



Dave Yost • Auditor of State



CITY OF WESTERVILLE  
FRANKLIN COUNTY

TABLE OF CONTENTS

<b>TITLE</b>	<b>PAGE</b>
Federal Awards Expenditures Schedule.....	1
Notes to the Federal Awards Expenditures Schedule .....	2
Independent Auditor’s Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Required by <i>Government Auditing Standards</i> .....	3
Independent Auditor’s Report on Compliance with Requirements Applicable to the Major Federal Program, Internal Control Over Compliance Required by OMB Circular A-133, and Federal Awards Expenditures Schedule.....	5
Schedule of Findings.....	9

**THIS PAGE INTENTIONALLY LEFT BLANK**

**CITY OF WESTERVILLE  
FRANKLIN COUNTY**

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES  
FOR THE YEAR ENDED DECEMBER 31, 2013**

<b>FEDERAL GRANTOR Pass Through Grantor Program / Cluster Title</b>	<b>Pass Through Entity Number</b>	<b>Federal CFDA Number</b>	<b>Expenditures</b>
<b>U.S. ENVIRONMENTAL PROTECTION AGENCY</b>			
<i>Passed Through Ohio Environmental Protection Agency</i>			
Nonpoint Source Implementation Grants	C9975500013	66.460	\$ 37,479
Capitalization Grant for Drinking Water State Revolving Fund	FS390974-0004	66.468	<u>1,043,966</u>
Total U.S. Environmental Protection Agency			<u><b>1,081,445</b></u>
<b>U.S. DEPARTMENT OF JUSTICE</b>			
Joint Law Enforcement Operations Grant	N/A	16.111	<u>223,785</u>
<b>Total Federal Awards Expenditures</b>			<u><b>\$ 1,305,230</b></u>

*The accompanying notes are an integral part of this schedule.*

**CITY OF WESTERVILLE  
FRANKLIN COUNTY**

**NOTES TO THE SCHEDULE OF FEDERAL AWARDS EXPENDITURES  
FISCAL YEAR ENDED DECEMBER, 31, 2013**

**NOTE A - SIGNIFICANT ACCOUNTING POLICIES**

The accompanying Schedule of Federal Awards Expenditures (the Schedule) reports the City of Westerville (the City's) federal award programs' disbursements. The schedule has been prepared on the cash basis of accounting.

**NOTE B - MATCHING REQUIREMENTS**

Certain Federal programs require the City to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The City has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.



# Dave Yost • Auditor of State

## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

City of Westerville  
Franklin County  
21 South State Street  
Westerville, Ohio 43081

To the City Council:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Westerville, Franklin County, Ohio (the City), as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the City's basic financial statements and have issued our report thereon dated June 13, 2014.

### ***Internal Control Over Financial Reporting***

As part of our financial statement audit, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the City's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the City's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

### ***Compliance and Other Matters***

As part of reasonably assuring whether the City's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

88 East Broad Street, Tenth Floor, Columbus, Ohio 43215-3506  
Phone: 614-466-3402 or 800-443-9275 Fax: 614-728-7199

[www.ohioauditor.gov](http://www.ohioauditor.gov)

***Purpose of this Report***

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

**Dave Yost**  
Auditor of State  
Columbus, Ohio

June 13, 2014





# Dave Yost • Auditor of State

## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO THE MAJOR FEDERAL PROGRAM, INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133, AND FEDERAL AWARDS EXPENDITURES SCHEDULE

City of Westerville  
Franklin County  
21 South State Street  
Westerville, Ohio 43081

To the City Council:

### ***Report on Compliance for the Major Federal Program***

We have audited the City of Westerville, Franklin County, Ohio, (the City's) compliance with the applicable requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133, Compliance Supplement* that could directly and materially affect the City's major federal program for the year ended December 31, 2013. The *Summary of Audit Results* in the accompanying schedule of findings identifies the City's major federal program.

### ***Management's Responsibility***

The City's Management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to its federal program.

### ***Auditor's Responsibility***

Our responsibility is to opine on the City's compliance for the City's major federal program based on our audit of the applicable compliance requirements referred to above. Our compliance audit followed auditing standards generally accepted in the United States of America; the standards for financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. These standards and OMB Circular A-133 require us to plan and perform the audit to reasonably assure whether noncompliance with the applicable compliance requirements referred to above that could directly and materially affect the major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe our audit provides a reasonable basis for our compliance opinion on the City's major program. However, our audit does not provide a legal determination of the City's compliance.

### ***Opinion on the Major Federal Program***

In our opinion, the City of Westerville, Franklin County, Ohio complied, in all material respects with the compliance requirements referred to above that could directly and materially affect its major federal program for the year ended December 31, 2013.

### ***Report on Internal Control Over Compliance***

The City's management is responsible for establishing and maintaining effective internal control over compliance with the applicable compliance requirements referred to above. In planning and performing our compliance audit, we considered the City's internal control over compliance with the applicable requirements that could directly and materially affect the major federal program, to determine our auditing procedures appropriate for opining on the major federal program's compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not to the extent needed to opine on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the City's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program's applicable compliance requirement. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with federal program's applicable compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This report only describes the scope of our internal control compliance tests and the results of this testing based on OMB Circular A-133 requirements. Accordingly, this report is not suitable for any other purpose.

### ***Report on Schedule of Expenditures of Federal Awards Required by OMB Circular A-133***

We have also audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the City of Westerville, Franklin County, Ohio, (the City) as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the City's basic financial statements. We issued our unmodified report thereon dated June 13, 2014. We conducted our audit to opine on the City's basic financial statements. The accompanying schedule of federal awards expenditures presents additional analysis required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and is not a required part of the basic financial statements. The schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements.

We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this schedule is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

**Dave Yost**  
Auditor of State  
Columbus, Ohio

June 13, 2014

**THIS PAGE INTENTIONALLY LEFT BLANK**

**CITY OF WESTERVILLE  
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS  
OMB CIRCULAR A -133 § .505  
DECEMBER 31, 2013**

**1. SUMMARY OF AUDITOR'S RESULTS**

<b>(d)(1)(i)</b>	<b>Type of Financial Statement Opinion</b>	Unmodified
<b>(d)(1)(ii)</b>	<b>Were there any material control weaknesses reported at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(ii)</b>	<b>Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(iii)</b>	<b>Was there any reported material noncompliance at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(iv)</b>	<b>Were there any material internal control weaknesses reported for major federal programs?</b>	No
<b>(d)(1)(iv)</b>	<b>Were there any significant deficiencies in internal control reported for major federal programs?</b>	No
<b>(d)(1)(v)</b>	<b>Type of Major Programs' Compliance Opinion</b>	Unmodified
<b>(d)(1)(vi)</b>	<b>Are there any reportable findings under § .510(a)?</b>	No
<b>(d)(1)(vii)</b>	<b>Major Programs (list):</b>	CFDA #66.468 – Capitalization Grants for Drinking Water State Revolving Funds
<b>(d)(1)(viii)</b>	<b>Dollar Threshold: Type A/B Programs</b>	Type A: > \$ 300,000 Type B: all others
<b>(d)(1)(ix)</b>	<b>Low Risk Auditee?</b>	No

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

**3. FINDINGS FOR FEDERAL AWARDS**

None

**This page intentionally left blank.**

# WESTERVILLE

## CITY OF WESTERVILLE, OHIO COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2013



EXCELLENCE IN  
FINANCIAL REPORTING



WWW.WESTERVILLE.ORG  
21 S. STATE ST. • (614) 901-6400



# City of Westerville, Ohio

## Comprehensive Annual Financial Report

For the Year Ended December 31, 2013

Issued by the Department of Finance

Lee Ann Shortland, CPA  
Director of Finance

Gina Love  
Assistant Finance Director



# INTRODUCTORY SECTION



**Municipal Building 1930s**



**Municipal Building - Current**





*CITY OF WESTERVILLE, OHIO*

COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR THE YEAR ENDED DECEMBER 31, 2013

TABLE OF CONTENTS

**INTRODUCTORY SECTION**

Title Page	
Table of Contents .....	1
Letter of Transmittal .....	5
GFOA Certificate of Achievement for Excellence in Financial Reporting .....	11
Elected and Appointed Officials.....	12
General Organizational Chart .....	13

**FINANCIAL SECTION**

Independent Auditor's Report .....	15
Management's Discussion and Analysis .....	19
Basic Financial Statements:	
Government-Wide Financial Statements:	
Statement of Net Position .....	29
Statement of Activities .....	30
Fund Financial Statements:	
Balance Sheet - Governmental Funds.....	32
Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities.....	35
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds .....	36
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities.....	38
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis):	
General Fund.....	41
Fire Operating Special Revenue Fund.....	42
Parks and Recreation Operating Special Revenue Fund.....	43
Statement of Net Position - Proprietary Funds .....	44
Statement of Revenues, Expenses and Changes in Fund Net Position- Proprietary Funds.....	46
Statement of Cash Flows - Proprietary Funds .....	48
Statement of Fiduciary Assets and Liabilities .....	52
Notes to the Basic Financial Statements.....	53

Required Supplementary Information - Infrastructure .....	102
Combining Statements and Individual Fund Schedules:	
Combining Statements - Governmental Funds:	
Fund Descriptions - Nonmajor Governmental Funds .....	106
Combining Balance Sheet - Nonmajor Governmental Funds .....	109
Combining Balance Sheet - Nonmajor Special Revenue Funds .....	110
Combining Balance Sheet - Nonmajor Capital Projects Funds .....	114
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds .....	119
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Special Revenue Funds .....	120
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Capital Projects Funds.....	124
Combining Statements - Proprietary Funds	
Fund Descriptions - Nonmajor Enterprise Funds .....	128
Fund Descriptions - Nonmajor Internal Service Funds .....	130
Combining Statement of Net Position - Internal Service Funds .....	131
Combining Statement of Revenues, Expenses and Changes in Net Position – Internal Service Funds.....	132
Combining Statement of Cash Flows - Internal Service Funds .....	133
Fund Descriptions - Nonmajor Agency Funds .....	135
Combining Statement of Changes in Assets and Liabilities – All Agency Funds .....	136
General Governmental Capital Assets.....	139
Schedule of Governmental Activities Capital Assets by Program and Department .....	140
Schedule of Changes in Governmental Activities Capital Assets by Program and Department.....	142
Individual Fund Schedules of Revenues, Expenditures/Expenses and Changes In Fund Balance/Fund Equity - Budget and Actual (Non-GAAP Budgetary Basis):	
Major Funds:	
General Fund.....	143
Fire Operating Special Revenue Fund.....	147
Parks and Recreation Operating Special Revenue Fund .....	148
General Capital Improvement Capital Projects Fund .....	150
Worthington Road TIF Capital Projects Fund.....	151
Water Enterprise Fund .....	152
Sewer Enterprise Fund .....	153
Electric Enterprise Fund.....	154
Community Data Center Enterprise Fund .....	155

Combining Statements And Individual Fund Schedules (Continued):

Nonmajor Funds:

Street Maintenance Special Revenue Fund .....	156
State Highway Special Revenue Fund .....	157
DARE Special Revenue Fund .....	158
Permissive Motor Vehicle License Special Revenue Fund .....	159
Hotel Tax Special Revenue Fund .....	160
OMVI Education Special Revenue Fund .....	161
Tax Incentive/Redistribution Special Revenue Fund .....	162
Mayor's Court Computer Special Revenue Fund .....	163
Parks and Recreation Income Tax Allocation Special Revenue Fund .....	164
FEMA Special Revenue Fund .....	165
Drug Enforcement Special Revenue Fund .....	166
Criminal Activity Forfeiture Special Revenue Fund .....	167
McVay Endowment Special Revenue Fund .....	168
Cable TV Franchise Fee Special Revenue Fund .....	169
Mayor's Operating Special Revenue Fund.....	170
General Bond Retirement Debt Service Fund .....	171
Africa Road Improvement Capital Projects Fund.....	172
Dempsey Road Improvement Capital Projects Fund.....	173
McCorkle Boulevard Road Improvement Capital Projects Fund .....	174
Maxtown Road Improvement Capital Projects Fund.....	175
Parks and Recreation Capital Improvement Capital Projects Fund.....	176
North State Street Improvement Capital Projects Fund.....	177
Cleveland Avenue Extension Improvement Capital Projects Fund.....	178
Parks and Recreation Replacement and Reserve Capital Projects Fund .....	179
Street Replacement and Reserve Capital Projects Fund.....	180
Tree Replacement Capital Projects Fund .....	181
Westar/Olentangy TIF Capital Projects Fund.....	182
Northridge Crossing TIF Capital Projects Fund.....	183
Northstar/Worthington Road TIF Capital Projects Fund.....	184
Altair TIF Incentive Capital Projects Fund .....	185
South State Street TIF Incentive Capital Projects Fund .....	186
Perimeter Road Improvement Capital Project Fund .....	187
Refuse Enterprise Fund .....	188
Garage Internal Service Fund.....	189
Workers' Compensation Self-Insurance Internal Service Fund .....	190
Self-Insurance Internal Service Fund .....	191

**STATISTICAL SECTION**

Statistical Section .....	193
Net Position by Component - Last Ten Years.....	194
Changes in Net Position - Last Ten Years .....	196
Fund Balances - Governmental Funds - Last Ten Years .....	200
Changes in Fund Balances - Governmental Funds - Last Ten Years .....	202
Income Tax Revenue by Payer Type - Last Ten Years .....	204
Income Tax Revenue Distribution - Last Ten Years.....	205
Principal Income Taxpayers - Withholding Accounts .....	206
Assessed Value and Estimated Actual Value of Taxable Property - Last Ten Years.....	208
Principal Property Taxpayers 2013 and 2004 .....	210

**STATISTICAL SECTION - (CONTINUED)**

Property Tax Levies and Collections - Last Ten Years .....	212
Property Tax Rates - Last Ten Years .....	214
Ratios of Outstanding Debt by Type - Last Ten Years .....	218
Ratio of General Obligation Bonded Debt to Estimated Actual Value and General Obligation Bonded Debt per Capita - Last Ten Years.....	220
Computation of Direct and Overlapping Governmental Debt.....	221
Legal Debt Margin Information - Last Ten Years.....	222
Demographic and Economic Statistics - Last Ten Years .....	224
Principal Employers - 2013 and 2004 .....	225
City Government Employees by Function/Program - Last Nine Years .....	226
Operating Indicators by Function/Program - Last Ten Years .....	228
Capital Assets Statistics by Function/Program - Last Ten Years .....	230



June 13, 2014

To Members of Westerville City Council and Citizens of the City of Westerville, Ohio:

The Comprehensive Annual Financial Report (CAFR) of the City of Westerville, Ohio (the City), for the year ended December 31, 2013, is hereby submitted.

The report is prepared in accordance with generally accepted accounting principles in the United States of America (GAAP) and in conformance with standards of financial reporting as established by the Governmental Accounting Standards Board (GASB) using guidelines as recommended by the Government Finance Officers Association of the United States and Canada (GFOA).

Ohio law requires that every city file unaudited financial statements with the Auditor of State and publish availability within 150 days of the close of each year. The general purpose external financial statements from this report were filed to fulfill that requirement for the year ended December 31, 2013.

The City's Department of Finance is responsible for the accuracy of the data and the completeness and fairness of the presentation, including all disclosures. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to fairly present the financial position and results of operations of the City. To provide a reasonable basis for making these representations, management of the City has implemented a comprehensive internal control structure.

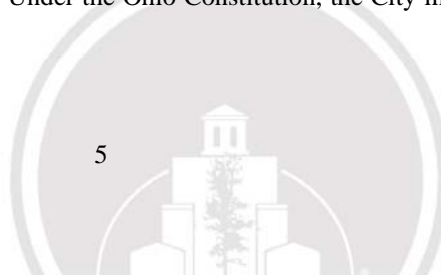
As management, we believe the data presented is accurate in all material aspects and that all disclosures necessary to enable the reader to acquire the maximum understanding of the City's financial activity have been included.

The Auditor of the State of Ohio (independent auditor) has audited the financial statements of the City. The objective of the independent audit was to provide reasonable assurance that the financial statements of the City for the year ended December 31, 2013, are free from material misstatement. The independent audit involved examining, on a test basis, evidence supporting amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the City's financial statements for the year ended December 31, 2013, are fairly presented in conformity with GAAP. The Independent Auditor's Report is presented as the first component of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This Letter of Transmittal is designed to complement the MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the Independent Auditor's Report.

## **PROFILE OF THE CITY**

The City operates under and is governed by its Charter, first adopted by the voters in 1964, which has been and may be amended by the voters from time to time. The Charter provides for a Council-City Manager form of government. The City is also subject to some general laws applicable to all cities. Under the Ohio Constitution, the City may exercise all powers of local self-government.



Legislative authority is vested in a seven member Council, all of whom are elected at-large for staggered four-year terms. Council fixes compensation of City officials and employees, and enacts ordinances and resolutions relating to City services, tax levies, appropriating and borrowing money, regulating businesses and trades, and other municipal purposes. The presiding officer of Council is the chairman elected by Council for a two-year term. The Charter establishes certain administrative departments. Council may establish divisions of those departments and additional departments.

The City's chief executive and administrative officer is the City Manager, who is appointed by the Council to serve at its pleasure. The City Manager may be removed at will by a vote of two-thirds of members of the Council. The Mayor, elected by Council for a two-year term, is the City's ceremonial head and holds no executive authority.

Council appoints the Director of Law and Clerk of Council, and the City Manager appoints, subject to confirmation by Council, the directors of the other City departments. The principal officials appointed by, and who serve at the pleasure of, the City Manager are the Assistant City Manager, and the Directors of Finance, Public Safety, Public Service, Public Utilities and Parks and Recreation. The City Manager also appoints and removes, in accordance with personnel rules and regulations, all other officers and employees.

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading.

The primary government of the City consists of all funds and departments that provide various services including public safety, public service, street maintenance, parks and recreation, a senior center, planning and engineering, inspection, and general administrative services. The City is responsible for the construction, maintenance and repairs associated with all public utility infrastructures that include the electric, water, sanitary sewer and storm sewer lines, as well as fiber-optic cabling and conduit. The City of Columbus and Delaware County provide sewer treatment services pursuant to long-term contracts. Council and the City Manager have direct responsibility for the activities mentioned above.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to the organization; or is obligated for the debt of the organization. Component units may also include organizations for which the City approves the budgets, the issuance of debt or the levying of taxes.

Certain organizations, although sharing some degree of name similarity with the City, are separate and distinct entities, not only from the City but also from each other. The City is not financially accountable for these entities. Because of their independent nature, none of these organizations' financial statements are included in this report. Based on these criteria, the Westerville City School District and the Westerville Public Library have been excluded because the City is not financially accountable for them nor are the entities fiscally dependent on the City.

## **LOCAL ECONOMY**

The City continues to attract new employers and high quality jobs to the community. These employers have been attracted to the Westar Center of Business as well as our more mature developments which include; Eastwind, Brooksedge, and the Westerville Commerce Center with its easy access to Interstate Highways 71 and 270. These new developments, in combination with the expansion of several of our existing companies, have had a significantly positive impact on the City. Westerville continues to strive toward maintaining a delicate balance by attracting businesses across the entire Westerville landscape and ensuring the viability of established commercial areas.

The Cleveland Ave corridor north of the I-270 interchange is undergoing an extensive transition that is expected to attract people from all over the region, particularly to access healthcare facilities. Known as the "Medical Mile," this corridor is anchored by the three major health systems in the state (Mount Carmel St. Ann's Hospital, Nationwide Children's medical facilities, and the OhioHealth Westerville Medical Campus). All three have recently completed or are in the process of constructing significant expansions to their operations.



As part of the next phase of their Master Campus Planning & Expansion, Mount Carmel St. Ann's has constructed a regional cardiac care center, which includes 60 additional inpatient beds, a new catheterization laboratory and an emergency-room chest pain unit. Additionally, the building orientation has been changed to establish a new main entrance facing Copeland Mill Road to the south and construct a three level parking deck along Copeland Mill Road. The parking deck preserves prime developable ground for future medical buildings. St Ann's expansion is a \$110 million investment and projected to create 193 jobs and generate approximately \$13.8 million dollars in additional payroll by 2016.

Since 2009, OhioHealth continues to expand its presence in the community along Polaris Parkway. Since opening its 180,000 square-foot medical office building, the center has created 275 new jobs with a payroll of \$20 million dollars. In the summer of 2012, OhioHealth opened a two-story, 48,000 square foot medical building located next to their existing building, providing a stand-alone emergency department on the first floor and medical office space for specialized care on the second floor. This OhioHealth expansion represents a \$20 million investment and is projected to create an additional 119 jobs with a payroll of \$11.7 million.

In 2012, Nationwide Children's Hospital dedicated a new two-story, 46,000 square foot ambulatory surgical center as part of the Nationwide Children's Hospital Medical Campus, which includes a "Close to Home" urgent care facility and a Sports Medicine and Orthopaedics Center. The ambulatory surgical center is the first suburban medical facility to offer this service in Central Ohio. Nationwide Children's Hospital expansion is a \$20 million investment and created 80 new job opportunities with a payroll of \$6 million. Within the next five years, there are plans for the development of a facility, which could create another 60 new jobs with a payroll of \$8 million.

Orthopaedic One expanded its presence after acquiring a 20,000 square foot building located at 560 Cleveland Avenue in the Altair Development. Orthopaedic One relocated 17 jobs from central Ohio with a payroll of \$1.6 million and created an additional 15 jobs with a payroll of \$1.0 million. They have been ranked #1 six years running by *Business First* and earned the top spot in *Columbus C.E.O.* magazine among Central Ohio orthopaedic practice groups. The relocation of Orthopaedic One continues the tradition of accessibility to first-class health-care services in the City.

Since the onset of development beginning with the opening of Liebert Global Services in 1999 (now employing 394), the Westar Center of Business has brought over 7,000 jobs to the City with a payroll exceeding \$90 million.

In 2012, JPMorgan Chase & Co., the City's largest employer, expanded its operation in Westerville and invested more than \$10 million to lease 90,000 square feet of office space at 460 Polaris Parkway. This expansion has resulted in Chase adding 465 jobs, which brings the total number of Chase employees to 5,200 throughout the community.

In the summer of 2013, Century Insurance, a division of Meadowbrook Insurance Group, Inc., relocated to 550 Polaris Parkway and occupies 60,000 square feet in the building. The company is adding 77 employees with a payroll of \$3.5 million within the next five years, bringing the total employment to 296 jobs and a payroll of \$17 million.

In the fall of 2013, the Daimler Group, the leading office developer in central Ohio, began to construct their fifth speculative office building along Polaris Parkway. Westar V is expected to create approximately 325 new job opportunities and generate an estimated \$13 million in new annual payroll for the Westar area.

In the beginning of this year, Exel Inc., a division of Deutsche Post DHL, announced the expansion of its North and South America headquarters in Westerville located at 570 Polaris Parkway and 550 Polaris Parkway. Exel could potentially add hundreds of new jobs and \$35 million in new payroll, bringing the annual payroll to \$102 million by 2024.

City officials continue to attract companies to well established office areas in the Brooksedge and Eastwind Office Parks in the South State Street area and the Westerville Commerce Center to the north. Some of the new companies attracted to the southern mature office areas within the last three years include Willbros Engineering (275 employees), Perceptionist, Inc. (70 employees), and Gandee Engineering (30 employees). While attraction of new companies to Brooksedge has been key, the City has also benefited from job retention and expansion of the office park's major employers: Alliance Data System (130 new jobs) and Affinion Group (75 new jobs).

In the Westerville Commerce Center, Progressive Medical and Cheryl's and Company made significant expansion in the community within the last two years. Progressive Medical will grow to a workforce of 650 employees, given their announcement in 2013 to add 200 new jobs within the next five years. In the beginning of this year, Cheryl's and Company announced the 45,000 square foot addition expanding their headquarters and doubling their cookie production in Westerville, adding 95 new jobs within the next three years.

In 2012, the City officially opened a 16,000 square foot Community Data Center, which is linked to the City's fiber-optic infrastructure called WeConnect®. The nation's first municipal data center, WeConnect®, is a multi-million dollar community asset providing scalable capacity for future growth and existing needs of businesses. The center serves as a connectivity hub – or data hotel of sorts - for local and regional businesses, offering world-class support for cloud computing, co-location, broadband services and server rack space and security. WeConnect® provides businesses of all sizes access to the most advanced technologies so that they can thrive locally but compete globally.

Preliminary plans have been approved for the development of 128 acres of vacant ground in the far northwest quadrant of the City. The plans provide for a mixed use development consisting of over 550 multi-family units, 123,500 square feet of general retail, 58,000 square feet of restaurant retail, 260,000 square feet of office, and an 8.21 acre community park. This development will be supported by the construction of a new public road network currently under design by the City and expected to cost approximately \$8 million financed through a Tax Increment Financing (TIF) district. In the near term, the new development is expected to generate approximately \$51.5 million in real property investment and approximately \$5.5 million in payroll through the creation of an estimated 183 new jobs.

Reinvestment in the City's historic core is also a priority with the recent completion of the Uptown Westerville Plan. The plan is designed to guide public and private investment in this vibrant central business district to ensure its long-term success. Currently, three new restaurants have announced their plans in Uptown, including a new build on property acquired by the City for redevelopment.

Above and beyond the technology infrastructure, employees and their families have access to the Westerville Community Center at the residential rate, as well as access to the recently reconstructed Highlands Park Aquatics Center. The City's recreation staff stands ready to partner with any company to implement a wellness initiative. In addition, the City operates its own water and electric utilities, providing outstanding service at lower rates than elsewhere in Central Ohio. Employers are also attracted by the highly educated workforce, and other amenities such as Otterbein University, the Historic Uptown District, and numerous recreational and cultural activities.

## **LONG-TERM FINANCIAL PLANNING**

Fiscal policies have been established for the General Fund, Water Fund, Sewer Fund, Refuse Fund and Electric Fund. These are utilized each month to review the sufficiency of fund balance in the Monthly Interim Financial Reports that are reviewed with the Audit/Finance Review Committee and provided to Council members. The fiscal policies are also integral to the five year financial plan presented each year to Council while presenting the annual budget request for the following year. Council is enabled to make informed decisions regarding the use of resources and the sufficiency of the funds to handle expected operating expenditures and projected capital projects.

## **RELEVANT FINANCIAL POLICIES**

Currently there is an additional 0.25 percent income tax approved by the voters to fund Parks and Recreation. This revenue source is segregated and distributed to provide for debt service on the bonds issued to finance major facilities, for capital reserves for future replacement and repairs of those facilities, and to supplement existing funds for the operations of the Parks and Recreation Department. This is in keeping with the proposals presented to the voters.

## **MAJOR INITIATIVES FOR THE YEAR**

The Westerville Parks and Recreation Department is a nationally accredited four-time winner of the prestigious National Gold Medal Award for excellence in parks and recreation administration. The Gold Medal for City of Westerville Parks and Recreation was first won in 1974 and then awarded in 2001, 2007 and 2013. In addition, the department was re-accredited by CAPRA meeting all accreditation standards. In 2012, this department received the Healthy Ohioans Healthy Community Platinum Award. The department provides 600 park acres, 26 miles of greenways and over 2,200 recreation programs serving over 850,000 user visits annually.

Safety will always be an important component of a community's quality of life and Westerville's staff includes more than 187 full-time Police, Fire, Emergency Medical Service, and Communications Dispatcher personnel dedicated to being there when needed.

Major Transportation improvements in 2012 and 2013 included the City's improvements to the South State Street (State Route 3) corridor. This project provided capacity improvements at the South State Street and Huber Village Boulevard intersection and streetscape improvements creating a new gateway into the City. The City continued its commitment to the voters in rebuilding aging pavement and utility infrastructure in its older neighborhoods.

**FOR THE FUTURE**

The South State Street Phase II project will extend the improved area North of the I-270 interchange to the commercial area near Schrock Road and State Route 3 intersection.

The extension of Worthington Road, South of Polaris Parkway to County Line Road West, is under construction with expectations of completion late in 2014. This extension will provide infrastructure to allow for mixed-use development.

**AWARDS AND ACKNOWLEDGEMENTS**

**CERTIFICATE OF ACHIEVEMENT**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Westerville, Ohio, for its comprehensive annual financial report for the year ended December 31, 2012. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. The report must satisfy both generally accepted accounting principles and applicable legal requirements.

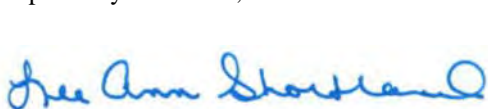
A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

**ACKNOWLEDGMENTS**

Sincere gratitude goes to City Council for granting the funds for this project. The Finance Department prepared this Comprehensive Annual Financial Report with the efficient and dedicated services of its entire staff and the City Manager's Office staff. We wish to express our appreciation to everyone who contributed to its preparation.

Copies of this Comprehensive Annual Financial Report are on file in the Westerville Public Library for used by the general public and available on the City's website at [www.westerville.org](http://www.westerville.org).

Respectfully submitted,



---

Lee Ann Shortland, CPA  
Director of Finance



---

Gina Love  
Assistant Finance Director



This Page Intentionally Left Blank



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**City of Westerville  
Ohio**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2012**

Executive Director/CEO

***CITY OF WESTERVILLE, OHIO***

**ELECTED AND APPOINTED OFFICIALS  
AS OF DECEMBER 31, 2013**

**Elected Officials**

---

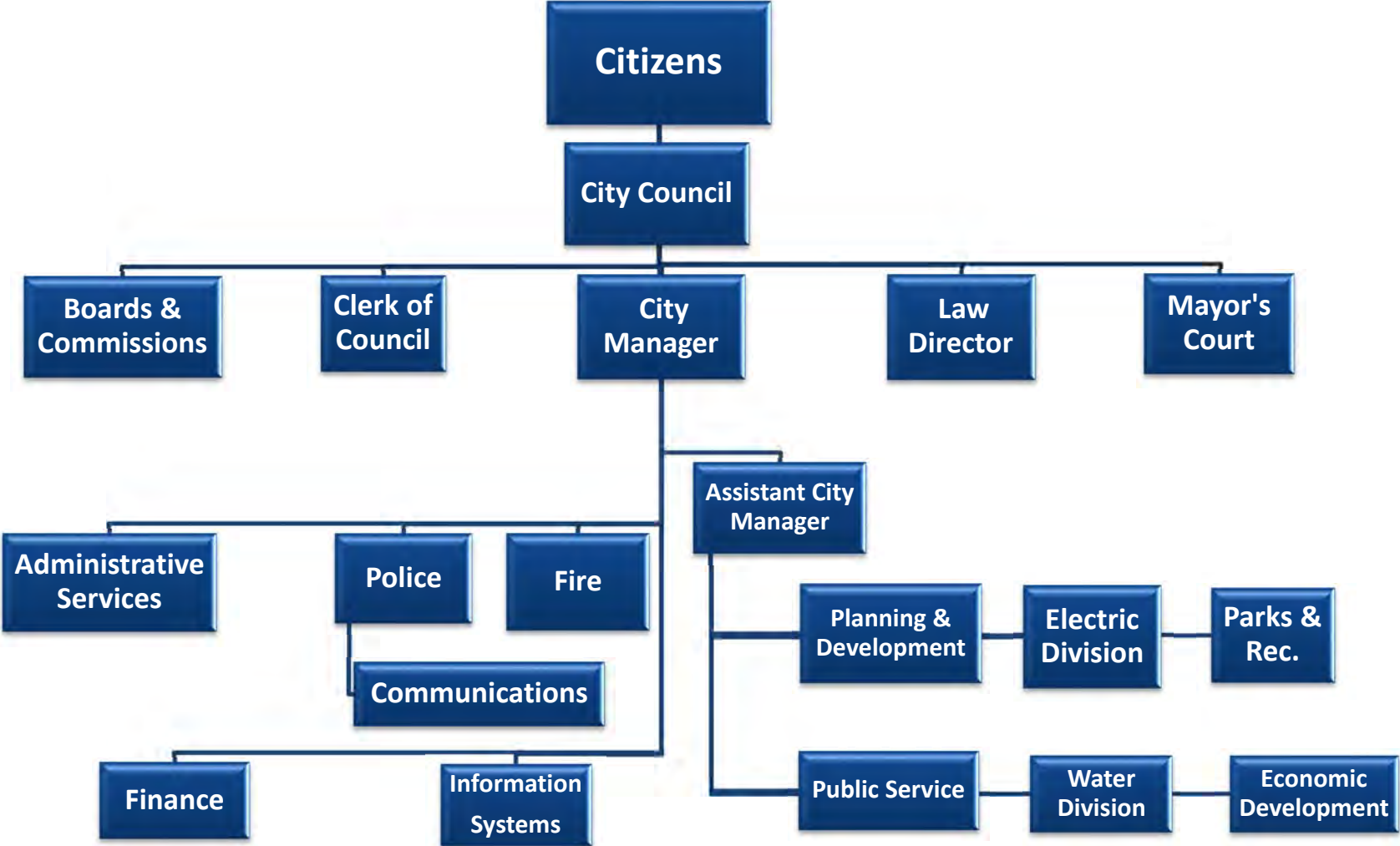
Craig P. Treneff	Council Member, Chair of Council
Larry Jenkins	Council Member, Vice Chair
Diane C. Fosselman	Council Member, Mayor
Jenifer French	Council Member, Vice Mayor
Michael Heyeck	Council Member
Kathleen Cocuzzi	Council Member
Leon W. Otteson	Council Member

**Appointed Officials**

---

David A. Collinsworth	City Manager
Julie A. Colley	Assistant City Manager
Bruce E. Bailey	Director of Law
Lee Ann Shortland	Director of Finance
Randall A. Auler	Director of Parks and Recreation
Andrew M. Boatright	Electric Utility Manager
Karl P. Craven	Planning and Development Director
Bernard E. Ingles	Fire Chief
Todd D. Jackson	Information Systems Director
Mary J. Johnston	Clerk of Council
Richard C. Lorenz	Water Utility Manager
Adam F. Maxwell	Administrative Services Director
Joseph A. Morbitzer	Chief of Police
Frank A. Wiseman	Director of Public Service

# City of Westerville Organizational Chart





This Page Intentionally Left Blank



# FINANCIAL SECTION



Field of Heroes







# Dave Yost • Auditor of State

## INDEPENDENT AUDITOR'S REPORT

City of Westerville  
Franklin County  
21 South State Street  
Westerville, Ohio 43081

To the City Council:

### ***Report on the Financial Statements***

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of City of Westerville, Franklin County, Ohio (the City), as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the City's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

### **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of City of Westerville, Franklin County, Ohio, as of December 31, 2013, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General Fund, Fire Operating Fund, and Parks and Recreation Operating Fund thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

### **Other Matters**

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis* and *Schedules for infrastructure assets accounted for using the modified approach* listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

#### *Supplementary and Other Information*

Our audit was conducted to opine on the City's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling statements and schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 13, 2014, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping initial "D".

**Dave Yost**  
Auditor of State  
Columbus, Ohio

June 13, 2014



This Page Intentionally Left Blank

**CITY OF WESTERVILLE, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2013  
(UNAUDITED)**

The City of Westerville's (the City) discussion and analysis of the annual financial report provides a review of the financial performance for the year ended December 31, 2013.

**FINANCIAL HIGHLIGHTS**

- The City's total net position increased \$2,143,018 during 2013. Revenues of governmental activities exceeded expenses and transfers by \$579,302. The City's unrestricted net position of \$52,218,517 may be used to meet the City's ongoing governmental activities' obligations based on the current levels of services provided. Net position of business-type activities increased \$1,563,716. The City's business-type activities had unrestricted net position of \$38,272,949, which may be used to meet the business-type activities' obligations to citizens and creditors based on the current levels of services provided.
- General revenues of governmental activities accounted for \$61,646,850. Program specific revenues in the form of charges for services and sales, grants, contributions and interest accounted for \$12,663,676. Total revenues equaled \$74,310,526.
- Enterprise funds reflected a total operating income of \$3,161,136. The Water and Community Data Center reflected operating losses of \$143,959, and \$660,632, respectively. The Sewer, Electric, and Refuse Funds reflected operating income of \$444,747, \$3,427,384, and \$93,596, respectively. The operating loss for the Community Data Center Fund is more than the loss in 2012 (\$267,671) due to the first full year of depreciation expense. Data Center sales increased over two-fold, with capacity remaining for another 55% growth in sales utilizing existing assets. The operating income increases in the Sewer, Electric and Refuse Funds over the previous year are due to revenues increasing modestly in excess of the changes in expenses.
- The City had \$73,663,869 in expenses related to governmental activities; \$12,663,676 of these expenses were offset by program specific charges for services and sales, grants, contributions and interest. General revenues (primarily income and property taxes) of \$61,646,850 were more than adequate to provide for the current year programs, and the City relied on the program specific charges of \$12,663,676 to meet expenses. The City had \$63,360,020 in expenses related to business-type activities. These expenses were offset by program specific charges for services and sales, contributions and interest of \$64,538,999.

**USING THIS ANNUAL FINANCIAL REPORT**

This annual report consists of a series of financial statements. These statements are presented so that the reader can understand the City's financial situation as a whole and also give a detailed view of the City's fiscal condition.

The Statement of Net Position and the Statement of Activities provide information about the activities of the City as a whole and present a longer-term view of the City's finances. Major fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as the amount of funds available for future spending. The fund financial statements also look at the City's most significant funds with all other nonmajor funds presented in total in one column.

**CITY OF WESTERVILLE, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2013  
(UNAUDITED)**

**REPORTING THE CITY AS A WHOLE**

*Statement of Net Position and the Statement of Activities*

The analysis of the City as a whole begins with the Statement of Net Position and the Statement of Activities. These statements provide information that will help the reader to determine if the City's financial position has improved or declined as a result of the year's activities. These statements include all assets and deferred outflows of resources and liabilities and deferred inflows of resources using the accrual basis of accounting similar to the principles used by private sector companies. All current year revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the City's net position and changes to its net position. This change informs the reader whether the City's financial position, as a whole, has improved or diminished. In evaluating the overall financial health, the reader of these financial statements may take into account non-financial factors that also impact the City's financial well-being. Some of these factors include the City's tax base and the condition of capital assets.

In the Statement of Net Position and the Statement of Activities, the City is divided into two kinds of activities.

**Governmental Activities** - Most of the City's services are reported here including police, fire, public health, leisure time activities, community development, basic utilities, transportation, and general government.

**Business-Type Activities** - These services include water, sewer, electric, a community data center, and refuse. Service fees for these operations are charged based upon the amount of usage, or, for the community data center, subscriptions and leases. The intent is that the fees charged recoup operational costs.

**REPORTING THE CITY'S MOST SIGNIFICANT FUNDS**

*Fund Financial Statements*

The analysis of the City's major funds begins on page 24. Fund financial statements provide detailed information about the City's major funds - not the City as a whole. Some funds are required by State law and bond covenants. Other funds may be established by the Director of Finance, with the approval of Council, to help control, manage and report money received for a particular purpose or to show that the City is meeting legal responsibilities for the use of grants. The City's major funds are the General, Fire Operating, Parks and Recreation Operating, General Capital Improvement, Worthington Road TIF, Water, Sewer, Electric and Community Data Center Funds.

**Governmental Funds** - Most of the City's services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic services it provides. Governmental fund information helps in determining whether there are more or less financial resources available for upcoming resident services. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

**Proprietary Funds** - Proprietary funds use the same basis of accounting as business-type activities. When the City charges citizens for the services it provides, with the intent of recapturing operating costs, these services are generally reported in enterprise funds. Internal service funds are used to account for services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis.



**CITY OF WESTERVILLE, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2013  
(UNAUDITED)**

**THE CITY AS A WHOLE**

As stated previously, the Statement of Net Position looks at the City as a whole. Table 1 provides a summary of the City's net position for 2013 compared to 2012.

Table 1 - Net Position

	<i>Governmental Activities</i>		<i>Business-Type Activities</i>		<i>Totals</i>	
	<i>2012</i>	<i>2013</i>	<i>2012</i>	<i>2013</i>	<i>2012</i>	<i>2013</i>
<b><u>Assets:</u></b>						
Current and Other						
Assets	\$ 84,282,279	\$ 100,171,686	\$ 48,479,584	\$ 47,072,631	\$ 132,761,863	\$ 147,244,317
Water Rights, Net	-	-	1,088,557	1,041,228	1,088,557	1,041,228
Nondepreciable Capital						
Assets	151,703,763	150,186,350	9,028,523	9,321,091	160,732,286	159,507,441
Depreciable Capital						
Assets, Net	74,212,474	76,982,254	102,645,805	104,281,459	176,858,279	181,263,713
<b>Total Assets</b>	<b>310,198,516</b>	<b>327,340,290</b>	<b>161,242,469</b>	<b>161,716,409</b>	<b>471,440,985</b>	<b>489,056,699</b>
Deferred outflows of resources	241,706	219,733	102,301	93,775	-	313,508
<b><u>Liabilities:</u></b>						
Current and Other						
Liabilities	3,776,695	14,689,576	5,930,792	6,632,400	9,707,487	21,321,976
Long-Term Liabilities:						
Due Within One Year	5,292,470	5,353,118	2,203,532	2,574,981	7,496,002	7,928,099
Due in More Than						
One Year	30,495,405	35,722,500	44,848,899	42,677,540	75,344,304	78,400,040
<b>Total Liabilities</b>	<b>39,564,570</b>	<b>55,765,194</b>	<b>52,983,223</b>	<b>51,884,921</b>	<b>92,547,793</b>	<b>107,650,115</b>
Deferred inflows of resources	14,559,210	14,899,085	-	-	-	14,899,085
<b><u>Net Position:</u></b>						
Net Investment in Capital Assets	193,493,934	188,489,355	69,473,974	71,652,314	262,967,908	260,141,669
Restricted for:						
Capital Outlay	3,860,708	3,189,842	-	-	3,860,708	3,189,842
Unclaimed Monies	122,984	118,414	-	-	122,984	118,414
Fire Protection	4,847,078	4,975,777	-	-	4,847,078	4,975,777
Streets and Transportation	3,055,788	4,158,810	-	-	3,055,788	4,158,810
Parks and Recreation	1,728,694	2,405,514	-	-	1,728,694	2,405,514
Police programs	-	279,972	-	-	-	279,972
Other Purposes	1,517,908	1,059,543	-	-	1,517,908	1,059,543
Unrestricted	47,689,348	52,218,517	38,887,573	38,272,949	86,576,921	90,491,466
<b>Total Net Position</b>	<b>\$ 256,316,442</b>	<b>\$ 256,895,744</b>	<b>\$ 108,361,547</b>	<b>\$ 109,925,263</b>	<b>\$ 364,677,989</b>	<b>\$ 366,821,007</b>

Total net position increased \$2,143,018. Net position of the City's governmental activities increased \$579,302 and unrestricted net position increased \$4,529,169. There was an overall increase in governmental activities assets of \$17,141,774, due to an increase in the cash and cash equivalents of \$14,926,561, and an increase in capital assets of \$1,252,367. The increase in cash and cash equivalents occurred as a result of the receipt of bond proceeds and note proceeds not fully spent in 2013. The City issued \$7,700,000 and \$9,975,000 in bonds and notes, respectively, during 2013. The increase in capital assets was primarily due to an increase in building improvements completed during 2013.

The net position of the City's business-type activities increased \$1,563,716. The City strives to control operating expenses for business-type activities in order to maintain stability in charges for services and closely monitors the trends of our growing community in order to adjust for budgetary issues.

**CITY OF WESTERVILLE, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2013  
(UNAUDITED)**

Table 2 shows the changes in net position for the years ended December 31, 2012 and 2013.

Table 2 - Changes In Net Position

	<i>Governmental Activities</i>		<i>Business-Type Activities</i>		<i>Totals</i>	
	<i>2012</i>	<i>2013</i>	<i>2012</i>	<i>2013</i>	<i>2012</i>	<i>2013</i>
<b><i>Revenues</i></b>						
<b><i>Program Revenues:</i></b>						
Charges for Services and Sales	\$ 6,930,994	\$ 6,649,994	\$ 61,337,399	\$ 64,143,019	\$ 68,268,393	\$ 70,793,013
Operating Grants, Contributions and Interest	5,717,723	5,059,655	-	24,661	5,717,723	5,084,316
Capital Grants, Contributions and Interest	226,731	954,027	659,328	371,319	886,059	1,325,346
<b><i>Total Program Revenues</i></b>	<b>12,875,448</b>	<b>12,663,676</b>	<b>61,996,727</b>	<b>64,538,999</b>	<b>74,872,175</b>	<b>77,202,675</b>
<b><i>General Revenues:</i></b>						
Property Taxes	12,040,266	12,230,609	-	-	12,040,266	12,230,609
Municipal Income Taxes	38,457,166	40,180,286	-	-	38,457,166	40,180,286
Other Local Taxes	599,571	634,279	-	-	599,571	634,279
Grants and Entitlements	4,526,451	4,438,596	-	-	4,526,451	4,438,596
Unrestricted Investment Earnings	897,767	669,889	42,030	9,283	939,797	679,172
Payments in Lieu of Taxes	2,245,321	4,461,869	-	-	2,245,321	4,461,869
Decrease in fair value of investments	-	(1,013,077)	-	(18,330)	-	(1,031,407)
Other	433,246	44,399	178,994	326,429	612,240	370,828
<b><i>Total General Revenues</i></b>	<b>59,199,788</b>	<b>61,646,850</b>	<b>221,024</b>	<b>317,382</b>	<b>59,420,812</b>	<b>61,964,232</b>
<b><i>Total Revenues</i></b>	<b>72,075,236</b>	<b>74,310,526</b>	<b>62,217,751</b>	<b>64,856,381</b>	<b>134,292,987</b>	<b>139,166,907</b>
<b><i>Program Expenses:</i></b>						
Security of Persons and Property	27,180,283	28,206,885	-	-	27,180,283	28,206,885
Public Health	75,580	31,570	-	-	75,580	31,570
Leisure Time Activities	9,969,402	10,762,399	-	-	9,969,402	10,762,399
Community Development	2,838,362	2,917,976	-	-	2,838,362	2,917,976
Basic Utility Services	1,283,310	923,794	-	-	1,283,310	923,794
Transportation	9,382,151	16,871,338	-	-	9,382,151	16,871,338
General Government	12,072,576	12,804,059	-	-	12,072,576	12,804,059
Interest and Fiscal Charges	1,855,028	984,236	-	-	1,855,028	984,236
Bond issuance costs	-	161,612	-	-	-	161,612
Water	-	-	3,614,335	4,266,762	3,614,335	4,266,762
Sewer	-	-	8,089,647	7,655,443	8,089,647	7,655,443
Electric	-	-	43,033,753	47,404,151	43,033,753	47,404,151
Community Data Center	-	-	1,043,292	1,602,746	1,043,292	1,602,746
Refuse	-	-	2,567,475	2,430,918	2,567,475	2,430,918
<b><i>Total Expenses</i></b>	<b>64,656,692</b>	<b>73,663,869</b>	<b>58,348,502</b>	<b>63,360,020</b>	<b>123,005,194</b>	<b>137,023,889</b>
Increase (Decrease) in Net Position before Transfers	7,418,544	646,657	3,869,249	1,496,361	11,287,793	2,143,018
Transfers	-	(67,355)	-	67,355	-	-
<b>Change in Net Position</b>	<b>7,418,544</b>	<b>579,302</b>	<b>3,869,249</b>	<b>1,563,716</b>	<b>11,287,793</b>	<b>2,143,018</b>
Net Position at Beginning of Year	248,897,898	256,316,442	104,492,298	108,361,547	353,390,196	364,677,989
<b><i>Net Position at End of Year</i></b>	<b>\$ 256,316,442</b>	<b>\$ 256,895,744</b>	<b>\$ 108,361,547</b>	<b>\$ 109,925,263</b>	<b>\$ 364,677,989</b>	<b>\$ 366,821,007</b>

**CITY OF WESTERVILLE, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2013  
(UNAUDITED)**

***Governmental Activities***

The most significant variances noted between 2012 and 2013 were the changes in revenues related to general revenues which increased \$2,365,834, which was primarily due to increases in municipal income taxes and payments in lieu of taxes. During 2013, the City experienced an increase of \$2,216,548 in payments in lieu of taxes, a portion of which was redistributed to area school districts. Governmental activities reported a \$1,013,077 decrease in fair market value of investments during 2013, which reflects changes in the market, not an actual loss on investments.

Overall expenses increased about 13.93%. The most significant fluctuations existed in Security of Person and Property, Leisure Time Activities, and Transportation.

The 2.0 percent income tax is the largest source of revenue for the City. Employee withholding contributed 78.5 percent of the income tax revenue received in 2013, with business earnings contributing 13.5 percent and individuals contributing 8.0 percent. Residents are permitted to reduce their City of Westerville income tax liability if the income was earned in another municipality and local income taxes were paid to that municipality. The City allows full credit up to 2.0 percent.

Governmental program expenses for 2013 were as follows:

Security of Persons and Property	38.30%
Public Health	0.04%
Leisure Time Activities	14.61%
Community Development	3.96%
Basic Utility Services	1.25%
Transportation	22.90%
General Government	17.38%
Interest and Fiscal Charges	1.34%
Bond Issuance Costs	0.22%
	<u>100.00%</u>

Citizen safety and well-being is emphasized in our family-oriented community, as indicated above.

***Business-Type Activities***

The City's business-type activities include Water, Sewer, Electric, Community Data Center and Refuse. The most significant variances noted between 2012 and 2013 were in Program Revenues - Charges for Services and Sales and Capital Grants, Contributions and Interest; and in Program Expenses - Electric expenses. Charges for services and sales increased approximately \$2.81 million due to increases in utility rates of 4.5% for Electric (in order to have cash available for improvements) and increased usage in the winter. Electric expenses increased approximately \$4.37 million primarily due to an increase in purchased power costs.

Water treatment and facility repair services are provided by the City and are funded through user fees billed to Westerville residents and businesses, i.e. monthly water bills, tap fees, etc. This revenue is used to pay for the necessary level of staffing required to complement the services, debt service on water system improvements and to fund system improvements and depreciation. The City owns the infrastructure necessary to furnish services to their citizens and is responsible for major reconstruction and the extension of new service within the community.

**CITY OF WESTERVILLE, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2013  
(UNAUDITED)**

Sewer treatment is contracted with the City of Columbus and Delaware County and is funded by user fees billed by the City to Westerville residents and businesses. This revenue is used to pay for the necessary level of staffing required to provide the contracted services; repair, maintain and construct new lines; and provide for depreciation expense. The City also collects a tap fee each time a new tap to the system is made which funds a portion of system repairs and replacements. The City owns and maintains the infrastructure necessary to furnish services to their citizens and is responsible for major reconstruction and the extension of new service within the community.

The City purchases wholesale electric power from independent sources. Westerville residents and businesses are billed by the City for their electricity consumption and services. This revenue is used to pay for the necessary level of staffing required to complement the contracted services, debt service on the electric distribution system improvements, system improvements, and provide for depreciation expense. The City owns and maintains the infrastructure necessary to furnish services to their citizens and is responsible for major reconstruction and the extension of new service within the community.

The City contracts for refuse and solid waste collection and disposal with an independent provider which is paid by user fees billed by the City. This revenue is used to pay for the necessary level of staffing required to complement the contracted services and other related expenses.

The City's Community Data Center is in the second year of operations. The revenues of the data center include subscriptions, leases, and managed services. Customers include institutions, hospitals, local governments, businesses, internet providers and others. The center is managed by a third party expert in data center management.

**THE CITY'S FUNDS**

Information about the City's major governmental funds begins on page 32. These funds are reported using the modified accrual basis of accounting. The governmental funds total revenues were \$74,548,600 and expenditures were \$77,589,872. In addition, there were transfers-in of \$13,146,107 and transfers-out of \$13,213,462. The General Fund balance increased \$1,122,053, which was significantly more than the change in fund balance in the prior year of \$686,327, which was primarily due to reduction of the interfund receivable and an increase in cash. The interfund receivable represents temporary advances from the General Fund to various capital related funds. Several of these advances were partially repaid in 2013.

The Fire Operating Fund balance increased \$329,572, which is significantly less than the previous year due to a decrease in revenues and increase in expenses. This was mainly due to a decrease in charges for services and investment earnings.

The Parks and Recreation Operating Fund balance decreased \$791,679, which is significantly more than the previous year. This is mainly due to a larger increase in expenses than revenues due to the increased costs to operate the City pool and recreation programs.

The General Capital Improvement Fund balance increased \$2,685,125. This is due to the issuance of various general obligation bonds in 2013.

The Worthington Road TIF Fund reported a deficit fund balance of \$837,858 as a result of reporting short-term notes payable in the amount of \$9,975,000, which were issued during 2013, as a fund liability (see Note 15 to the notes to the basic financial statements for detail on the short-term notes).

**CITY OF WESTERVILLE, OHIO**

MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2013  
(UNAUDITED)

**General Fund Budgeting Highlights**

The City's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of receipts, disbursements and encumbrances. The City's budget is adopted by function within each fund. Before the budget is adopted, Council reviews detailed budget worksheets of each function and object within the General Fund and then adopts the budget. During 2013, there were three revisions to the General Fund budget. The net effect of the revisions was an increase in estimated receipts of \$1.6 million, mostly due to expected increased collections in income taxes and an increase in appropriations of \$2.32 million. Actual revenues and other financing sources were similar to final budgeted receipts, while actual expenditures and other financing uses were \$4,243,441 less than the final budgeted amounts and the most significant categories where this occurred were security of persons and property and general government. In both instances actual expenditures were less than the final budget due to authorized staffing positions that were vacant throughout the course of the year, in addition to various implemented efficiencies. The goal of the City was to maximize the amount of year-end unencumbered balance thereby increasing the General Fund balance reserves.

The Director of Finance has the authority to make line item adjustments within each function as long as the total does not exceed the original budget appropriations.

**CAPITAL ASSETS AND DEBT ADMINISTRATION**

**Capital Assets**

Table 3 - Capital Assets  
(Net Of Amortization/Depreciation)

	<i>Governmental</i>		<i>Business-Type</i>		<i>Totals</i>	
	<i>Activities</i>		<i>Activities</i>			
	2012	2013	2012	2013	2012	2013
Water Rights	\$ -	\$ -	\$ 1,088,557	\$ 1,041,228	\$ 1,088,557	\$ 1,041,228
Land	18,750,218	19,631,901	1,187,080	1,187,080	19,937,298	20,818,981
Construction in Progress	15,348,211	12,854,475	7,841,443	8,134,011	23,189,654	20,988,486
Non-depreciable						
Infrastructure	117,605,334	117,699,974	-	-	117,605,334	117,699,974
Land Improvements	12,744,675	11,995,107	329,907	302,728	13,074,582	12,297,835
Buildings	27,849,441	31,030,554	7,529,399	7,748,729	35,378,840	38,779,283
Furniture and Equipment	6,683,063	6,349,449	12,617,008	12,576,370	19,300,071	18,925,819
Vehicles	1,569,169	2,439,580	864,802	849,167	2,433,971	3,288,747
Depreciable Infrastructure	25,366,126	25,167,564	-	-	25,366,126	25,167,564
Water Lines	-	-	24,286,354	24,531,416	24,286,354	24,531,416
Sewer Lines	-	-	13,165,224	13,339,244	13,165,224	13,339,244
Community Data Center	-	-	3,740,029	4,415,888	3,740,029	4,415,888
Electric System	-	-	40,113,082	40,517,917	40,113,082	40,517,917
<b>Totals</b>	<b>\$ 225,916,237</b>	<b>\$ 227,168,604</b>	<b>\$ 112,762,885</b>	<b>\$ 114,643,778</b>	<b>\$ 338,679,122</b>	<b>\$ 341,812,382</b>

The most significant increase in governmental activities was Buildings due to the completion of the Service Complex construction. The business-type activities had an increase in Community Data Center Infrastructure due to the completion of conduit and fiber installation around the City. See Note 10 of the notes to the basic financial statements for more detailed information.

**CITY OF WESTERVILLE, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2013  
(UNAUDITED)**

Included in the infrastructure class of capital assets in the governmental activities are the City's roads and bridges, which are accounted for using the "modified approach" instead of using the historical cost-based depreciation, as applied to the other capital assets. The City assesses the condition of the roads and bridges based on criteria outlined in the Required Supplementary Information located on pages 102-104 of this report. The City's policy states that at least 85 percent of the major arterial roadways will have a rating of "good" or better and the remaining roads will be maintained so that at least 60 percent will have a rating of "good" or better. Roads are assessed on a biennial basis. The City budgeted \$7,493,073 and spent \$7,124,098 on the preservation of roadways during 2013, and assessed 95 percent of the major arterials and 65 percent of the roads at "good" or better. The City's policy is to maintain the bridge system where 80 percent of the structures have a general appraisal summary of "good" or better and will also be assessed on an annual basis. The City budgeted \$122,192 and spent \$72,433 to preserve bridges during 2013, and all five bridges in the City were assessed at "good" or better condition.

***Debt***

At December 31, 2013, the City of Westerville had \$91,602,433 in debt outstanding.

Table 4 - Outstanding Debt at Year-end

	<i>Governmental Activities</i>		<i>Business-Type Activities</i>		<i>Totals</i>	
	2012	2013	2012	2013	2012	2013
General Obligation Bonds	\$ 30,115,222	\$ 35,060,353	\$ 35,858,143	\$ 34,077,932	\$ 65,973,365	\$ 69,138,285
ODNR Debt	-	-	1,552,023	1,505,453	1,552,023	1,505,453
Revenue Bonds	-	-	8,898,986	8,875,709	8,898,986	8,875,709
OPWC Loans Payable	2,186,646	2,090,438	-	-	2,186,646	2,090,438
Police Pension Liability	18,271	17,548	-	-	18,271	17,548
Notes Payable	-	9,975,000	-	-	-	9,975,000
<b><i>Totals</i></b>	<b><u>\$ 32,320,139</u></b>	<b><u>\$ 47,143,339</u></b>	<b><u>\$ 46,309,152</u></b>	<b><u>\$ 44,459,094</u></b>	<b><u>\$ 78,629,291</u></b>	<b><u>\$ 91,602,433</u></b>

All general obligation and general obligation refunding bond and note issues will be paid through the Debt Service Fund with property and income tax revenues, or paid by operating revenues of the Water, Sewer, and Electric Enterprise Funds. The revenue bonds will be paid by the Community Data Center Enterprise Fund. The ODNR debt will be paid from Water Enterprise Fund revenues. The police pension liability will be paid from the General Fund. The City's overall 10.5 percent legal debt margin was \$75,304,776 as of December 31, 2013. The more restrictive unvoted legal debt margin within 5.5 percent was \$23,680,248 as of the same date. See Notes 14 and 15 of the notes to the basic financial statements for more detailed information.

**CONTACTING THE CITY'S FINANCE DEPARTMENT**

This financial report is designed to provide our citizens, taxpayers, creditors and investors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact Lee Ann Shortland, Director of Finance, City of Westerville, 21 South State Street, Westerville, Ohio 43081-2119.



This Page Intentionally Left Blank

## *BASIC FINANCIAL STATEMENTS*



**CITY OF WESTERVILLE, OHIO**

STATEMENT OF NET POSITION  
DECEMBER 31, 2013

	<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>
<b><u>Assets:</u></b>			
Equity in pooled cash and investments	\$ 71,284,314	\$ 36,983,265	\$ 108,267,579
Cash and cash equivalents with fiscal agents	414,753	-	414,753
Receivables:			
Property taxes	13,854,929	-	13,854,929
Municipal income taxes	4,415,529	-	4,415,529
Other local taxes	150,885	-	150,885
Accounts	421,260	12,022,535	12,443,795
Payments in lieu of taxes	1,768,563	-	1,768,563
Accrued interest	148,865	2,350	151,215
Intergovernmental receivable	3,030,020	-	3,030,020
Prepaid items	410,195	23,408	433,603
Materials and supplies inventory	825,121	1,076,010	1,901,131
Notes receivable	99,035	-	99,035
Loans receivable	313,280	-	313,280
Internal balance	3,034,937	(3,034,937)	-
Water rights, net	-	1,041,228	1,041,228
Nondepreciable capital assets	150,186,350	9,321,091	159,507,441
Depreciable capital assets, net	76,982,254	104,281,459	181,263,713
Total assets	<u>327,340,290</u>	<u>161,716,409</u>	<u>489,056,699</u>
<b><u>Deferred Outflows of Resources:</u></b>			
Deferred charges on debt refundings	219,733	93,775	313,508
<b><u>Liabilities:</u></b>			
Accounts payable	1,177,133	3,822,801	4,999,934
Contracts payable	1,115,758	331,180	1,446,938
Retainage payable	458,392	258,523	716,915
Accrued wages payable	738,819	119,467	858,286
Intergovernmental payable	166,450	1,459,183	1,625,633
Accrued interest payable	115,748	186,503	302,251
Matured compensated absences payable	5,582	-	5,582
Claims payable	936,694	-	936,694
Unearned revenue	-	192,628	192,628
Deposits held and due to others	-	262,115	262,115
Notes payable	9,975,000	-	9,975,000
Long-term liabilities:			
Due within one year	5,353,118	2,574,981	7,928,099
Due in more than one year	35,722,500	42,677,540	78,400,040
Total liabilities	<u>55,765,194</u>	<u>51,884,921</u>	<u>107,650,115</u>
<b><u>Deferred Inflows of Resources:</u></b>			
Property taxes .	13,243,143	-	13,243,143
Payment in lieu of taxes	1,655,942	-	1,655,942
Total deferred inflows of resources	<u>14,899,085</u>	<u>-</u>	<u>14,899,085</u>
<b><u>Net Position:</u></b>			
Net investment in capital assets	188,489,355	71,652,314	260,141,669
Restricted for:			
Capital outlay	3,189,842	-	3,189,842
Unclaimed monies	118,414	-	118,414
Fire protection	4,975,777	-	4,975,777
Streets and transportation	4,158,810	-	4,158,810
Parks and recreation	2,405,514	-	2,405,514
Police programs	279,972	-	279,972
General government	1,059,543	-	1,059,543
Unrestricted	52,218,517	38,272,949	90,491,466
Total net position	<u>\$ 256,895,744</u>	<u>\$ 109,925,263</u>	<u>\$ 366,821,007</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF WESTERVILLE, OHIO**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED DECEMBER 31, 2013**

	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Charges for Services and Sales</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
<b><u>Governmental Activities:</u></b>				
Security of persons and property	\$ 28,206,885	\$ 1,315,106	\$ 3,056,834	\$ -
Public health	31,570	49,742	-	-
Leisure time activities	10,762,399	4,065,696	16,586	154,650
Community development	2,917,976	599,905	-	-
Basic utility services	923,794	-	-	-
Transportation	16,871,338	7,202	1,986,235	799,377
General government	12,804,059	612,343	-	-
Interest and fiscal charges	984,236	-	-	-
Bond issuance costs	161,612	-	-	-
Total governmental activities	<u>73,663,869</u>	<u>6,649,994</u>	<u>5,059,655</u>	<u>954,027</u>
<b><u>Business-Type Activities:</u></b>				
Water	4,266,762	3,591,567	-	351,205
Sewer	7,655,443	8,122,374	-	-
Electric	47,404,151	49,326,283	24,661	-
Community Data Center	1,602,746	578,569	-	20,114
Refuse	2,430,918	2,524,226	-	-
Total business-type activities	<u>63,360,020</u>	<u>64,143,019</u>	<u>24,661</u>	<u>371,319</u>
Total primary government	<u>\$ 137,023,889</u>	<u>\$ 70,793,013</u>	<u>\$ 5,084,316</u>	<u>\$ 1,325,346</u>

**General Revenues and Transfers:**

Property taxes levied for:  
    General purposes  
    Fire  
    Debt service  
Income taxes levied for:  
    General purposes  
    Parks and recreation  
    Capital improvement  
Other local taxes  
Payments in lieu of taxes  
Grants and entitlements not restricted  
    to specific programs  
Unrestricted investment earnings  
Decrease in fair value of investments  
Other

Total general revenues

Transfers

Total general revenues and transfers

Change in net position

**Net position at beginning of year**

**Net position at end of year**

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**Net (Expense) Revenue  
and Changes in Net Position**

<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>
\$ (23,834,945)	\$ -	\$ (23,834,945)
18,172	-	18,172
(6,525,467)	-	(6,525,467)
(2,318,071)	-	(2,318,071)
(923,794)	-	(923,794)
(14,078,524)	-	(14,078,524)
(12,191,716)	-	(12,191,716)
(984,236)	-	(984,236)
(161,612)	-	(161,612)
<u>(61,000,193)</u>	<u>-</u>	<u>(61,000,193)</u>
-	(323,990)	(323,990)
-	466,931	466,931
-	1,946,793	1,946,793
-	(1,004,063)	(1,004,063)
-	93,308	93,308
<u>-</u>	<u>1,178,979</u>	<u>1,178,979</u>
<u>(61,000,193)</u>	<u>1,178,979</u>	<u>(59,821,214)</u>
2,857,699	-	2,857,699
9,196,524	-	9,196,524
176,386	-	176,386
28,219,713	-	28,219,713
4,841,639	-	4,841,639
7,118,934	-	7,118,934
634,279	-	634,279
4,461,869	-	4,461,869
4,438,596	-	4,438,596
669,889	9,283	679,172
(1,013,077)	(18,330)	(1,031,407)
44,399	326,429	370,828
<u>61,646,850</u>	<u>317,382</u>	<u>61,964,232</u>
<u>(67,355)</u>	<u>67,355</u>	<u>-</u>
<u>61,579,495</u>	<u>384,737</u>	<u>61,964,232</u>
579,302	1,563,716	2,143,018
<u>256,316,442</u>	<u>108,361,547</u>	<u>364,677,989</u>
<u>\$ 256,895,744</u>	<u>\$ 109,925,263</u>	<u>\$ 366,821,007</u>

**CITY OF WESTERVILLE, OHIO**

BALANCE SHEET  
GOVERNMENTAL FUNDS  
DECEMBER 31, 2013

	<u>General</u>	<u>Fire Operating</u>	<u>Parks and Recreation Operating</u>	<u>General Capital Improvement</u>
<b><u>Assets:</u></b>				
Equity in pooled cash and cash equivalents	\$ 27,798,844	\$ 5,159,289	\$ 4,372,183	\$ 10,151,819
Cash and cash equivalents with fiscal agents	-	-	-	-
Receivables:				
Property taxes	3,240,322	10,416,336	-	-
Municipal income taxes	3,090,871	-	-	772,717
Other local taxes	148,577	-	-	-
Accounts	18,234	295,160	106,233	-
Payments in lieu of taxes	-	-	-	-
Accrued interest	140,854	7,608	-	-
Intergovernmental receivable	969,381	610,237	6,552	-
Prepaid items	402,463	3,882	1,616	-
Materials and supplies inventory	295,550	-	83,425	-
Notes receivable	-	-	-	-
Loans receivable	-	-	-	-
Interfund receivable	10,747,922	-	-	530,000
Total assets	<u>\$ 46,853,018</u>	<u>\$ 16,492,512</u>	<u>\$ 4,570,009</u>	<u>\$ 11,454,536</u>
<b><u>Liabilities:</u></b>				
Accounts payable	\$ 279,240	\$ 26,269	\$ 255,053	\$ 385,120
Contracts payable	-	-	-	1,022,086
Retainage payable	-	-	-	335,979
Accrued wages payable	385,199	217,223	106,351	-
Intergovernmental payable	89,325	54,850	16,453	726
Accrued interest payable	-	-	-	-
Due to other funds	11,387	3,507	32,932	-
Matured compensated absences payable	5,530	39	13	-
Interfund payable	247,738	128,270	79,310	-
Notes payable	-	-	-	-
Total liabilities	<u>1,018,419</u>	<u>430,158</u>	<u>490,112</u>	<u>1,743,911</u>
<b><u>Deferred Inflows of Resources:</u></b>				
Property taxes	3,097,241	9,956,386	-	-
Payments in lieu of taxes	-	-	-	-
Unavailable revenue	2,491,522	1,296,905	601	353,311
Total deferred inflows of resources	<u>5,588,763</u>	<u>11,253,291</u>	<u>601</u>	<u>353,311</u>
<b><u>Fund Balances:</u></b>				
Nonspendable	10,742,349	3,882	85,041	-
Restricted	-	4,805,181	-	-
Committed	-	-	3,994,255	4,834,097
Assigned	2,455,474	-	-	4,523,217
Unassigned (deficit)	27,048,013	-	-	-
Total fund balances (deficit)	<u>40,245,836</u>	<u>4,809,063</u>	<u>4,079,296</u>	<u>9,357,314</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 46,853,018</u>	<u>\$ 16,492,512</u>	<u>\$ 4,570,009</u>	<u>\$ 11,454,536</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

<b>Worthington Road TIF</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ 9,145,200	\$ 12,973,266	\$ 69,600,601
-	414,753	414,753
-	198,271	13,854,929
-	551,941	4,415,529
-	2,308	150,885
-	1,633	421,260
-	1,768,563	1,768,563
-	403	148,865
-	1,443,850	3,030,020
-	2,128	410,089
-	367,773	746,748
-	99,035	99,035
-	313,280	313,280
-	1,361,000	12,638,922
<u>\$ 9,145,200</u>	<u>\$ 19,498,204</u>	<u>\$ 108,013,479</u>
\$ 300	\$ 159,968	\$ 1,105,950
-	93,672	1,115,758
-	122,413	458,392
-	22,741	731,514
-	3,999	165,353
7,758	-	7,758
-	891	48,717
-	-	5,582
-	9,575,692	10,031,010
9,975,000	-	9,975,000
<u>9,983,058</u>	<u>9,979,376</u>	<u>23,645,034</u>
-	189,516	13,243,143
-	1,655,942	1,655,942
-	1,307,130	5,449,469
-	3,152,588	20,348,554
-	369,901	11,201,173
-	9,909,792	14,714,973
-	1,700,132	10,528,484
-	205,362	7,184,053
<u>(837,858)</u>	<u>(5,818,947)</u>	<u>20,391,208</u>
<u>(837,858)</u>	<u>6,366,240</u>	<u>64,019,891</u>
<u>\$ 9,145,200</u>	<u>\$ 19,498,204</u>	<u>\$ 108,013,479</u>



This Page Intentionally Left Blank

**CITY OF WESTERVILLE, OHIO**

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO  
NET POSITION OF GOVERNMENTAL ACTIVITIES  
DECEMBER 31, 2013

<b>Total governmental fund balances</b>		\$ 64,019,891
<i>Amounts reported for governmental activities on the statement of net position are different because:</i>		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		227,168,604
Internal service funds are used by management to charge the costs of insurance, workers' compensation and automotive maintenance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position:		
Net position	\$ 1,410,224	
Capital assets	(141,249)	
Compensated absences	24,170	
		1,293,145
An internal balance is recorded in governmental activities to reflect overpayments to the internal service funds by the business-type activities.		(71,490)
Other assets (receivables) are not available to pay for current period expenditures and, therefore, are reported as unavailable revenue in the funds:		
Municipal income taxes	2,018,921	
Delinquent property taxes	611,786	
Other local taxes	108,690	
Payments in lieu of taxes	14,180	
Intergovernmental	2,346,598	
Interest	123,746	
Accounts	225,548	
Total		5,449,469
Deferred outflows of resources include deferred charges on refundings which do not consume current financial resources and, therefore, are not reported in the funds.		219,733
In the statement of net position, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.		(107,990)
Long-term liabilities, including bonds and loans payable, are not due and payable in the current period and therefore are not reported in the funds:		
General obligation bonds	(33,312,095)	
Premium on bonds	(1,748,258)	
OPWC loans	(2,090,438)	
Police pension liability	(17,548)	
Compensated absences	(3,907,279)	
Total		(41,075,618)
<b>Net position of governmental activities</b>		<b>\$ 256,895,744</b>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF WESTERVILLE, OHIO**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>General</u>	<u>Fire Operating</u>	<u>Parks and Recreation Operating</u>	<u>General Capital Improvement</u>
<b><u>Revenues:</u></b>				
Property taxes	\$ 2,855,734	\$ 9,190,040	\$ -	\$ -
Municipal income taxes	28,320,028	-	-	7,144,013
Other local taxes	589,935	-	-	-
Payments in lieu of taxes	-	-	-	-
Intergovernmental	4,570,873	2,989,673	12,802	-
Charges for services	261,746	1,104,125	4,057,402	92,135
Fees, licenses and permits	596,786	25	9,455	-
Fines and forfeitures	493,631	-	-	-
Investment earnings	629,240	33,983	-	-
Decrease in fair value of investments	(1,013,077)	(54,779)	-	-
Other	53,007	33,999	10,034	-
Total revenues	<u>37,357,903</u>	<u>13,297,066</u>	<u>4,089,693</u>	<u>7,236,148</u>
<b><u>Expenditures:</u></b>				
Current:				
Security of persons and property	13,652,858	12,967,603	-	-
Public health	27,490	-	-	-
Leisure time activities.	-	-	9,619,124	-
Community development	2,826,372	-	-	-
Basic utility services	745,143	-	-	-
Transportation	-	-	-	-
General government	11,203,172	-	-	-
Capital outlay	-	-	-	11,976,428
Debt service:				
Principal retirement	723	-	-	-
Interest and fiscal charges	769	-	-	-
Bond issuance costs	-	-	-	142,932
Total expenditures	<u>28,456,527</u>	<u>12,967,603</u>	<u>9,619,124</u>	<u>12,119,360</u>
Excess (deficiency) of revenues over (under) expenditures	<u>8,901,376</u>	<u>329,463</u>	<u>(5,529,431)</u>	<u>(4,883,212)</u>
<b><u>Other Financing Sources (Uses):</u></b>				
Bond issuance	-	-	-	6,810,000
Sale of capital assets	1,331	109	56	-
Transfers in	4,104	-	4,737,696	1,773,267
Transfers (out)	(7,784,758)	-	-	(1,157,862)
Premium on bond issuance	-	-	-	142,932
Total other financing sources (uses)	<u>(7,779,323)</u>	<u>109</u>	<u>4,737,752</u>	<u>7,568,337</u>
Net change in fund balances	1,122,053	329,572	(791,679)	2,685,125
<b>Fund balances at beginning of year</b>	<u>39,123,783</u>	<u>4,479,491</u>	<u>4,870,975</u>	<u>6,672,189</u>
<b>Fund balances at end of year</b>	<u>\$ 40,245,836</u>	<u>\$ 4,809,063</u>	<u>\$ 4,079,296</u>	<u>\$ 9,357,314</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS



<b>Worthington Road TIF</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ -	\$ 176,280	\$ 12,222,054
-	4,859,553	40,323,594
-	44,440	634,375
-	4,457,206	4,457,206
-	2,870,922	10,444,270
-	-	5,515,408
-	7,202	613,468
-	97,294	590,925
-	1,843	665,066
-	(3,090)	(1,070,946)
-	56,140	153,180
-	12,567,790	74,548,600
-	236,889	26,857,350
-	-	27,490
-	-	9,619,124
-	-	2,826,372
-	-	745,143
-	2,403,421	2,403,421
-	3,608,643	14,811,815
810,300	3,071,435	15,858,163
-	3,054,618	3,055,341
27,558	1,195,714	1,224,041
-	18,680	161,612
837,858	13,589,400	77,589,872
(837,858)	(1,021,610)	(3,041,272)
-	890,000	7,700,000
-	831	2,327
-	6,631,040	13,146,107
-	(4,270,842)	(13,213,462)
-	340,954	483,886
-	3,591,983	8,118,858
(837,858)	2,570,373	5,077,586
-	3,795,867	58,942,305
\$ (837,858)	\$ 6,366,240	\$ 64,019,891

**CITY OF WESTERVILLE, OHIO**

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2013

<b>Net change in fund balances - total governmental funds</b>		\$ 5,077,586
<i>Amounts reported for governmental activities in the statement of activities are different because:</i>		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. In the current period these amounts are:		
Capital asset additions	\$ 4,968,914	
Current year depreciation	<u>(3,815,050)</u>	1,153,864
Governmental funds do not report the revenue from the contribution of capital assets since they do not represent current financial resources. However, the revenue is reported in the statement of activities		
		117,640
Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each sale.		
		(19,137)
The internal service funds used by management to charge the costs of workers' compensation, maintaining City vehicles and equipment and the costs of the general liability claims, actions, and judgments against the City, its officers and employees are not reported in the entity-wide statement of activities. Governmental expenditures and related internal service fund revenues are eliminated. The net revenues (expenses) of the internal service funds are allocated among the governmental activities, net of the change in the internal balance resulting from activity within the enterprise funds.		
Change in net position	(73,524)	
Capital assets	15,095	
Compensated absences	<u>(8,225)</u>	(66,654)
Payment of long-term obligations is reported as an expenditure in governmental funds, but the repayment reduces long-term liabilities in the statement of net position. In the current year, these amounts consist of:		
General obligation bond principal payments	2,958,410	
OPWC loan principal payments	96,208	
Police pension principal payments	<u>723</u>	3,055,341
Some revenues that will not be collected for several months after the City's year-end are not considered 'available' revenues and are reported as deferred inflows of resources in the funds:		
Interest	42,874	
Municipal income taxes	(143,308)	
Property taxes	8,555	
Other local taxes	(96)	
Payments in lieu of taxes	4,663	
Intergovernmental	(171,344)	
Charges for services	(90,165)	
Fees, licenses and permits	3,844	
Miscellaneous	<u>(10,737)</u>	(355,714)

--Continued

**CITY OF WESTERVILLE, OHIO**

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES - *(Continued)*  
FOR THE YEAR ENDED DECEMBER 31, 2013

In the statement of activities, accrued interest on outstanding bonds, bond premiums and discounts, and the deferred charges on debt refundings are amortized over the term of the bonds, whereas in governmental funds, other financing sources (uses) are reported when bonds are issued:

Accrued interest payable	\$	(18,567)		
Amortization of deferred charge on refunding		(21,973)		
Amortization of bond discounts		(1,094)		
Amortization of bond premiums		200,841		
			\$	159,207

Premiums on debt issuances are recognized as other financing sources in the governmental funds; however, they are amortized over the life of the issuance on the statement of activities. (403,288)

The issuance of general obligation bonds provides current financial resources to governmental funds, but in the statement of net position, the debt is reported as a liability. (7,700,000)

Some items reported as expenses in the statement of activities, such as compensated absences, do not require the use of current financial resources and, therefore, are not reported as expenditures. (439,543)

**Change in net position of governmental activities** \$ 579,302

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS



This Page Intentionally Left Blank

**CITY OF WESTERVILLE, OHIO**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**GENERAL FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2013

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Property taxes	\$ 2,897,011	\$ 2,855,733	\$ 2,855,734	\$ 1
Municipal income taxes	27,145,134	28,629,364	28,628,873	(491)
Intergovernmental	3,617,927	4,385,760	4,373,816	(11,944)
Charges for services	247,468	266,667	261,746	(4,921)
Fees, licenses and permits	614,100	614,079	602,932	(11,147)
Fines and forfeitures	617,300	502,621	486,953	(15,668)
Investment earnings	1,000,000	622,459	615,321	(7,138)
Other	30,000	71,334	66,018	(5,316)
<b>Total revenues</b>	<b>36,168,940</b>	<b>37,948,017</b>	<b>37,891,393</b>	<b>(56,624)</b>
<b>Expenditures:</b>				
Current:				
Security of persons and property	15,633,531	15,603,380	13,888,064	1,715,316
Public health	66,181	65,036	52,303	12,733
Community environment	3,520,947	3,493,919	2,953,189	540,730
Basic utility services	838,066	833,705	740,476	93,229
General government	13,639,827	13,630,215	11,871,283	1,758,932
Debt service:				
Principal retirement	665	723	723	-
Interest and fiscal charges	828	770	769	1
<b>Total expenditures</b>	<b>33,700,045</b>	<b>33,627,748</b>	<b>29,506,807</b>	<b>4,120,941</b>
Excess of revenues over expenditures	2,468,895	4,320,269	8,384,586	4,064,317
<b>Other Financing Sources (Uses):</b>				
Sale of capital assets	-	1,314	1,331	17
Advances in	1,175,027	1,175,027	1,175,027	-
Advances (out)	-	(822,000)	(822,000)	-
Transfers in	180,689	4,104	4,104	-
Transfers (out)	(6,333,991)	(7,907,258)	(7,784,758)	122,500
<b>Total other financing sources (uses)</b>	<b>(4,978,275)</b>	<b>(7,548,813)</b>	<b>(7,426,296)</b>	<b>122,517</b>
Net change in fund balances	(2,509,380)	(3,228,544)	958,290	4,186,834
<b>Fund balance at beginning of year</b>	<b>24,841,235</b>	<b>25,212,158</b>	<b>25,212,158</b>	<b>-</b>
<b>Prior year encumbrances appropriated</b>	<b>785,609</b>	<b>567,311</b>	<b>567,311</b>	<b>-</b>
<b>Fund balance at end of year</b>	<b>\$ 23,117,464</b>	<b>\$ 22,550,925</b>	<b>\$ 26,737,759</b>	<b>\$ 4,186,834</b>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF WESTERVILLE, OHIO**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**FIRE OPERATING SPECIAL REVENUE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2013

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Property taxes	\$ 9,304,810	\$ 9,190,040	\$ 9,190,040	\$ -
Intergovernmental	2,879,750	3,624,763	2,989,673	(635,090)
Charges for services	1,146,512	1,136,137	1,101,939	(34,198)
Fees, licenses and permits	-	25	25	-
Investment earnings	50,000	25,000	33,235	8,235
Other	1,500	89,907	33,999	(55,908)
Total revenues	<u>13,382,572</u>	<u>14,065,872</u>	<u>13,348,911</u>	<u>(716,961)</u>
<b>Expenditures:</b>				
Current:				
Security of persons and property	14,609,619	15,068,542	13,119,644	1,948,898
Total expenditures	<u>14,609,619</u>	<u>15,068,542</u>	<u>13,119,644</u>	<u>1,948,898</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,227,047)</u>	<u>(1,002,670)</u>	<u>229,267</u>	<u>1,231,937</u>
<b>Other Financing Sources:</b>				
Sale of capital assets	-	-	109	109
Total other financing sources	<u>-</u>	<u>-</u>	<u>109</u>	<u>109</u>
Net change in fund balances	(1,227,047)	(1,002,670)	229,376	1,232,046
Fund balances at beginning of year	4,518,727	4,605,775	4,605,775	-
Prior year encumbrances appropriated	333,226	246,178	246,178	-
Fund balance at end of year	<u>\$ 3,624,906</u>	<u>\$ 3,849,283</u>	<u>\$ 5,081,329</u>	<u>\$ 1,232,046</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF WESTERVILLE, OHIO**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**PARKS AND RECREATION OPERATING SPECIAL REVENUE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2013

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Intergovernmental	\$ -	\$ 6,250	\$ 6,250	\$ -
Charges for services	3,756,035	3,983,056	4,054,497	71,441
Fees, licenses and permits	21,000	9,454	9,455	1
Other	-	9,940	10,034	94
Total revenues	<u>3,777,035</u>	<u>4,008,700</u>	<u>4,080,236</u>	<u>71,536</u>
<b>Expenditures:</b>				
Current:				
Leisure time activities	11,201,381	10,995,055	10,180,773	814,282
Total expenditures	<u>11,201,381</u>	<u>10,995,055</u>	<u>10,180,773</u>	<u>814,282</u>
Deficiency of revenues under expenditures	<u>(7,424,346)</u>	<u>(6,986,355)</u>	<u>(6,100,537)</u>	<u>885,818</u>
<b>Other Financing Sources:</b>				
Sale of capital assets	-	-	56	56
Transfers in	4,727,400	4,737,696	4,737,696	-
Total other financing sources	<u>4,727,400</u>	<u>4,737,696</u>	<u>4,737,752</u>	<u>56</u>
Net change in fund balances	(2,696,946)	(2,248,659)	(1,362,785)	885,874
<b>Fund balances at beginning of year</b>	4,408,811	4,623,685	4,623,685	-
<b>Prior year encumbrances appropriated</b>	625,992	411,118	411,118	-
<b>Fund balance at end of year</b>	<u>\$ 2,337,857</u>	<u>\$ 2,786,144</u>	<u>\$ 3,672,018</u>	<u>\$ 885,874</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF WESTERVILLE, OHIO

STATEMENT OF NET POSITION  
 PROPRIETARY FUNDS  
 DECEMBER 31, 2013

	<b>Business-type Activities - Enterprise Funds</b>			
	<b>Water</b>	<b>Sewer</b>	<b>Electric</b>	<b>Community Data Center</b>
<b>Assets:</b>				
Current assets:				
Equity in pooled cash and cash equivalents	\$ 6,128,503	\$ 6,274,550	\$ 22,237,525	\$ 1,721,538
Receivables:				
Accounts, net	597,984	1,497,537	9,435,469	27,248
Accrued interest	-	-	-	2,350
Due from other funds	-	-	78,427	-
Interfund loans	-	-	622,703	-
Prepaid items	1,842	1,107	10,330	9,079
Materials and supplies inventory	127,337	8,321	940,352	-
Total current assets	<u>6,855,666</u>	<u>7,781,515</u>	<u>33,324,806</u>	<u>1,760,215</u>
Noncurrent assets:				
Capital assets:				
Water rights, net	1,041,228	-	-	-
Nondepreciable capital assets	4,360,842	408,736	4,409,639	129,374
Depreciable capital assets, net	26,183,687	13,778,212	54,621,082	9,692,652
Total noncurrent assets	<u>31,585,757</u>	<u>14,186,948</u>	<u>59,030,721</u>	<u>9,822,026</u>
Total assets	<u>38,441,423</u>	<u>21,968,463</u>	<u>92,355,527</u>	<u>11,582,241</u>
<b>Deferred Outflows of Resources:</b>				
Deferred charges on debt refunding	-	-	93,775	-
<b>Liabilities:</b>				
Current liabilities:				
Accounts payable	126,584	18,675	3,468,907	19,845
Contracts payable	227,957	38,210	65,013	-
Retainage payable	87,860	-	170,663	-
Accrued wages and benefits payable	29,272	8,942	79,281	-
Intergovernmental payable	4,399	1,440,639	13,842	-
Accrued interest payable	40,791	21,249	92,438	32,025
Due to other funds	16,880	181	-	12,123
Unearned revenue	-	-	57,026	135,602
Deposits held and due to others	-	-	262,115	-
Claims payable	-	-	-	-
Interfund payable	17,854	5,735	52,775	-
Compensated absences payable	104,751	27,894	250,170	-
ODNR loan payable	48,070	-	-	-
General obligation bonds payable	239,780	85,220	1,458,255	-
Revenue bonds payable	-	-	-	355,000
Total current liabilities	<u>944,198</u>	<u>1,646,745</u>	<u>5,970,485</u>	<u>554,595</u>
Long-term liabilities:				
Interfund loans payable	-	-	-	3,496,740
Compensated absences payable	111,552	27,135	265,818	-
ODNR loan payable	1,457,383	-	-	-
General obligation bonds payable	5,094,860	1,726,203	25,473,614	-
Revenue bonds payable	-	-	-	8,520,709
Total long-term liabilities	<u>6,663,795</u>	<u>1,753,338</u>	<u>25,739,432</u>	<u>12,017,449</u>
Total liabilities	<u>7,607,993</u>	<u>3,400,083</u>	<u>31,709,917</u>	<u>12,572,044</u>
<b>Net Position:</b>				
Net investment in capital assets	24,878,547	12,411,469	32,192,627	2,151,345
Unrestricted (deficit)	5,954,883	6,156,911	28,546,758	(3,141,148)
Total net position (deficit)	<u>\$ 30,833,430</u>	<u>\$ 18,568,380</u>	<u>\$ 60,739,385</u>	<u>\$ (989,803)</u>

Adjustment to reflect the consolidation of the internal service funds activities related to enterprise funds.

Net position of business-type activities

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS



		<b>Governmental Activities</b>	
<b>Nonmajor Enterprise Fund</b>	<b>Total</b>	<b>Internal Service Funds</b>	
\$ 621,149	\$ 36,983,265	\$ 1,683,713	
464,297	12,022,535	-	
-	2,350	-	
-	78,427	-	
-	622,703	552,340	
1,050	23,408	106	
-	1,076,010	78,373	
<u>1,086,496</u>	<u>50,808,698</u>	<u>2,314,532</u>	
-	1,041,228	-	
12,500	9,321,091	-	
<u>5,826</u>	<u>104,281,459</u>	<u>141,249</u>	
<u>18,326</u>	<u>114,643,778</u>	<u>141,249</u>	
<u>1,104,822</u>	<u>165,452,476</u>	<u>2,455,781</u>	
-	93,775	-	
188,790	3,822,801	71,183	
-	331,180	-	
-	258,523	-	
1,972	119,467	7,305	
303	1,459,183	1,097	
-	186,503	-	
-	29,184	526	
-	192,628	-	
-	262,115	-	
-	-	936,694	
1,269	77,633	4,582	
5,841	388,656	22,721	
-	48,070	-	
-	1,783,255	-	
-	355,000	-	
<u>198,175</u>	<u>9,314,198</u>	<u>1,044,108</u>	
204,000	3,700,740	-	
266	404,771	1,449	
-	1,457,383	-	
-	32,294,677	-	
-	8,520,709	-	
<u>204,266</u>	<u>46,378,280</u>	<u>1,449</u>	
<u>402,441</u>	<u>55,692,478</u>	<u>1,045,557</u>	
18,326	71,652,314	141,249	
<u>684,055</u>	<u>38,201,459</u>	<u>1,268,975</u>	
<u>\$ 702,381</u>	<u>109,853,773</u>	<u>\$ 1,410,224</u>	
	71,490		
	<u>\$ 109,925,263</u>		

**CITY OF WESTERVILLE, OHIO**  
**STATEMENT OF REVENUES, EXPENSES AND**  
**CHANGES IN NET POSITION**  
**PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2013**

	<b>Business-type Activities - Enterprise Funds</b>			
	<b>Water</b>	<b>Sewer</b>	<b>Electric</b>	<b>Community Data Center</b>
<b><u>Operating Revenues:</u></b>				
Charges for services	\$ 3,402,249	\$ 8,034,049	\$ 49,318,283	\$ 578,569
Tap-in fees	-	1,575	-	-
Other operating revenues	234,896	-	89,373	2,160
Total operating revenues	<u>3,637,145</u>	<u>8,035,624</u>	<u>49,407,656</u>	<u>580,729</u>
<b><u>Operating Expenses:</u></b>				
Personal services	1,550,609	515,599	3,636,604	-
Contractual services	876,693	6,500,490	39,433,919	851,680
Materials and supplies	435,979	150,487	417,301	22,212
Claims expense	-	-	-	-
Other	3,408	7,901	132,342	-
Depreciation	914,415	416,400	2,360,106	367,469
Total operating expenses	<u>3,781,104</u>	<u>7,590,877</u>	<u>45,980,272</u>	<u>1,241,361</u>
Operating income (loss)	<u>(143,959)</u>	<u>444,747</u>	<u>3,427,384</u>	<u>(660,632)</u>
<b><u>Nonoperating Revenues (Expenses):</u></b>				
Investment earnings	-	-	440	8,843
Decrease in fair market value of investments	-	-	-	(18,330)
Interest and fiscal charges	(476,365)	(60,942)	(1,110,363)	(361,017)
Gain (loss) on sale of capital assets	59	-	(304,197)	-
Intergovernmental	-	-	24,661	-
Total nonoperating revenues (expenses)	<u>(476,306)</u>	<u>(60,942)</u>	<u>(1,389,459)</u>	<u>(370,504)</u>
Income (loss) before transfers, underground line and capacity charges and contributed capital	<u>(620,265)</u>	<u>383,805</u>	<u>2,037,925</u>	<u>(1,031,136)</u>
Transfers in	1,545	1,545	64,265	-
Underground line and capacity charges	189,318	86,750	8,000	-
Capital contributions	<u>351,205</u>	<u>-</u>	<u>-</u>	<u>20,114</u>
Change in net position	<u>(78,197)</u>	<u>472,100</u>	<u>2,110,190</u>	<u>(1,011,022)</u>
<b>Net position at beginning of year</b>	<u>30,911,627</u>	<u>18,096,280</u>	<u>58,629,195</u>	<u>21,219</u>
<b>Net position (deficit) at end of year</b>	<u>\$ 30,833,430</u>	<u>\$ 18,568,380</u>	<u>\$ 60,739,385</u>	<u>\$ (989,803)</u>

Adjustment to reflect the consolidation of internal service funds activities related to enterprise funds.

Change in net position of business-type activities.

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

		<b>Governmental Activities</b>	
<b>Nonmajor Enterprise Fund</b>	<b>Total</b>	<b>Internal Service Funds</b>	
\$ 2,524,226	\$ 63,857,376	\$ 1,510,310	
-	1,575	-	
-	326,429	17,693	
<u>2,524,226</u>	<u>64,185,380</u>	<u>1,528,003</u>	
108,761	5,811,573	382,681	
2,302,058	49,964,840	61,840	
1,436	1,027,415	577,720	
-	-	578,917	
8,398	152,049	-	
9,977	4,068,367	23,320	
<u>2,430,630</u>	<u>61,024,244</u>	<u>1,624,478</u>	
93,596	3,161,136	(96,475)	
-	9,283	-	
-	(18,330)	-	
-	(2,008,687)	-	
-	(304,138)	-	
-	24,661	-	
<u>-</u>	<u>(2,297,211)</u>	<u>-</u>	
93,596	863,925	(96,475)	
-	67,355	-	
-	284,068	-	
<u>-</u>	<u>371,319</u>	<u>-</u>	
93,596	1,586,667	(96,475)	
608,785		1,506,699	
<u>\$ 702,381</u>		<u>\$ 1,410,224</u>	
	(22,951)		
	<u>\$ 1,563,716</u>		

**CITY OF WESTERVILLE, OHIO**

STATEMENT OF CASH FLOWS  
 PROPRIETARY FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2013

	<b>Business-type Activities - Enterprise Funds</b>			
	<b>Water</b>	<b>Sewer</b>	<b>Electric</b>	<b>Community Data Center</b>
<b>Cash flows from operating activities:</b>				
Cash received from customers	\$ 3,267,612	\$ 7,763,386	\$ 47,051,984	\$ 549,744
Cash received from internal services provided	-	-	-	-
Cash received from operating portion of tap-in fees	-	1,575	-	-
Cash received from other operating revenues	238,009	-	81,479	2,160
Cash payments for personal services	(1,552,537)	(504,089)	(3,603,977)	-
Cash payments for materials and supplies	(438,379)	(152,009)	(469,432)	(18,773)
Cash payments for other services and charges	(958,361)	(6,512,482)	(38,777,013)	(850,523)
Cash payments for claims	-	-	-	-
Deposits received	-	-	1,569,489	-
Deposits applied/refunded	-	-	(1,546,279)	-
Net cash provided by (used in) operating activities	<u>556,344</u>	<u>596,381</u>	<u>4,306,251</u>	<u>(317,392)</u>
<b>Cash flows from noncapital financing activities:</b>				
Cash received from grants and subsidies	-	-	24,661	-
Advances from other funds	-	-	187,297	822,000
Advances to other funds	-	-	-	(300,000)
Transfers in from other funds	1,545	1,545	64,265	-
Net cash provided by noncapital financing activities	<u>1,545</u>	<u>1,545</u>	<u>276,223</u>	<u>522,000</u>
<b>Cash flows from capital and related financing activities:</b>				
Acquisition and construction of capital assets	(1,529,117)	(394,876)	(3,357,828)	(534,946)
Sale of capital assets	59	-	21,316	-
Underground lines and capacity charges	189,318	57,400	8,000	-
Principal paid on general obligation bonds	(239,780)	(80,220)	(1,406,590)	-
Principal paid on ODNR debt	(46,570)	-	-	-
Interest and fiscal charges	(435,381)	(62,589)	(1,153,557)	(384,294)
Net cash used in capital and related financing activities	<u>(2,061,471)</u>	<u>(480,285)</u>	<u>(5,888,659)</u>	<u>(919,240)</u>
<b>Cash flows from investing activities:</b>				
Interest received	-	-	440	5,188
Decrease in fair value of investments	-	-	-	(13,250)
Net cash provided by (used in) investing activities	<u>-</u>	<u>-</u>	<u>440</u>	<u>(8,062)</u>
Net increase (decrease) in cash and cash equivalents	<u>(1,503,582)</u>	<u>117,641</u>	<u>(1,305,745)</u>	<u>(722,694)</u>
<b>Cash and cash equivalents at beginning of year</b>	<u>7,632,085</u>	<u>6,156,909</u>	<u>23,543,270</u>	<u>2,444,232</u>
<b>Cash and cash equivalents at end of year</b>	<u>\$ 6,128,503</u>	<u>\$ 6,274,550</u>	<u>\$ 22,237,525</u>	<u>\$ 1,721,538</u>

		<b>Governmental Activities</b>	
<b>Nonmajor Enterprise Fund</b>	<b>Total</b>	<b>Internal Service Funds</b>	
\$ 2,422,877	\$ 61,055,603	\$ -	
-	-	1,494,015	
-	1,575	-	
-	321,648	17,693	
(106,686)	(5,767,289)	(390,828)	
(1,436)	(1,080,029)	(537,371)	
(2,300,610)	(49,398,989)	(52,081)	
-	-	(474,856)	
-	1,569,489	-	
-	(1,546,279)	-	
14,145	5,155,729	56,572	
-	24,661	-	
-	1,009,297	-	
-	(300,000)	-	
-	67,355	-	
-	801,313	-	
(99)	(5,816,866)	(8,225)	
-	21,375	-	
-	254,718	-	
-	(1,726,590)	-	
-	(46,570)	-	
-	(2,035,821)	-	
(99)	(9,349,754)	(8,225)	
-	5,628	-	
-	(13,250)	-	
-	(7,622)	-	
14,046	(3,400,334)	48,347	
607,103	40,383,599	1,635,366	
\$ 621,149	\$ 36,983,265	\$ 1,683,713	

--Continued

**CITY OF WESTERVILLE, OHIO**

STATEMENT OF CASH FLOWS  
 PROPRIETARY FUNDS - (Continued)  
 FOR THE YEAR ENDED DECEMBER 31, 2013

	<b>Business-type Activities - Enterprise Funds</b>			
	<b>Water</b>	<b>Sewer</b>	<b>Electric</b>	<b>Community Data Center</b>
<b>Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:</b>				
Operating income (loss)	\$ (143,959)	\$ 444,747	\$ 3,427,384	\$ (660,632)
Adjustments:				
Depreciation	914,415	416,400	2,360,106	367,469
Change in provision for uncollectible accounts receivable	3,334	7,490	56,344	-
Changes in assets and liabilities:				
(Increase) in accounts receivable	(131,450)	(270,252)	(2,189,695)	(20,000)
(Increase) in prepaid items	(460)	(54)	(6,221)	(432)
(Increase) in due from other funds	-	-	(8,502)	-
(Increase) decrease in materials and supplies inventory	(12,063)	73	(40,516)	-
Increase (decrease) in accounts payable	(72,714)	(451)	651,395	(748)
Increase in claims payable	-	-	-	-
Increase (decrease) in accrued wages	(7,574)	(1,142)	2,516	-
Increase (decrease) in compensated absences payable	7,213	12,426	28,697	-
Increase in due to other funds	741	141	1,029	5,776
Increase (decrease) in intergovernmental payable	(1,139)	(12,997)	502	-
Increase (decrease) in unearned revenue	-	-	16,954	(8,825)
Increase in deposits held and due to others.	-	-	6,258	-
Net cash provided by (used in) operating activities	<u>\$ 556,344</u>	<u>\$ 596,381</u>	<u>\$ 4,306,251</u>	<u>\$ (317,392)</u>

**Non-Cash Transactions:**

During 2013 and 2012, the Water fund purchased \$411,442 and \$114,272, respectively, of capital assets on account.  
 During 2013 and 2012, the Sewer fund purchased \$53,249 and \$12,650, respectively, of capital assets on account.  
 During 2013 and 2012, the Electric fund purchased \$247,176 and \$346,438, respectively, of capital assets on account.  
 During 2013 and 2012, the Community Data Center fund purchased \$8,345 and \$112,935, respectively, of capital assets on account.  
 The Water fund and Community Data Center fund received \$351,205 and \$20,114, respectively, in capital contributions from developers.

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

		<b>Governmental Activities</b>	
<b>Nonmajor Enterprise Fund</b>	<b>Total</b>	<b>Internal Service Funds</b>	
\$ 93,596	\$ 3,161,136	\$	(96,475)
9,977	4,068,367		23,320
2,383	69,551		-
(95,334)	(2,706,731)		-
(56)	(7,223)		(39)
-	(8,502)		(16,295)
-	(52,506)		10,909
1,558	579,040		38,961
-	-		104,061
164	(6,036)		(272)
1,812	50,148		(8,225)
20	7,707		669
25	(13,609)		(42)
-	8,129		-
-	6,258		-
<u>\$ 14,145</u>	<u>\$ 5,155,729</u>	<u>\$</u>	<u>56,572</u>

**CITY OF WESTERVILLE, OHIO**

**STATEMENT OF FIDUCIARY  
ASSETS AND LIABILITIES  
DECEMBER 31, 2013**

	<u>Agency</u>
<b><u>Assets:</u></b>	
Equity in pooled cash and cash equivalents	\$ 638,115
Cash and cash equivalents with fiscal agents	8,365
Receivables:	
Income taxes	263,630
Other local taxes	<u>769</u>
Total assets	<u>\$ 910,879</u>
<b><u>Liabilities:</u></b>	
Accounts payable	\$ 769
Intergovernmental payable	727,392
Deposits held and due to others	151,873
Undistributed monies	<u>30,845</u>
Total liabilities	<u>\$ 910,879</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS



**CITY OF WESTERVILLE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2013**

**NOTE 1 - DESCRIPTION OF THE CITY AND REPORTING ENTITY**

The City of Westerville (the City) is a home rule municipal corporation established under the laws of the State of Ohio that operates under its own Charter. The current Charter, which provides for a Council-City Manager form of government, was adopted by the electorate in 1964.

The legislative authority is vested in a seven member council all of whom are elected at-large for staggered four year terms. The presiding officer is the chairman, who is elected by the Council for a two year term. Council enacts ordinances and resolutions relating to tax levies, city services, and licensing, appropriates and borrows money, and accepts bids for materials and services and other municipal purposes. The Council also elects one of its members to serve as Mayor who is the ceremonial head of the City and exercises the judicial powers granted to the mayor of a municipality under State law. The Council also appoints a City Manager.

The City Manager is the chief executive officer of the City. The City Manager supervises the administration of all departments and appoints their directors and all other employees in accordance with civil service requirements.

**The Reporting Entity**

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are fairly presented and complete. The primary government of the City consists of all funds, departments, boards and commissions that are not legally separate from the City. The City departments include a public safety department, a public service department (street maintenance, sanitation services, and storm sewer), a parks and recreation department, a planning and zoning department, utility departments including water, sewer, refuse, and electric, and a staff to provide support (i.e., payroll processing, accounts payable, and revenue collection) to the service providers.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations for which the City approves the budget, the issuance of debt or the levying of taxes. The City has no blended or discretely presented component units.

The Westerville Mayor's Court, who provides judicial services, is included as an agency fund in the City's financial statements. The Mayor is an elected City Official who has a fiduciary responsibility for the collection and distribution of the court fees and fines.

The City is associated with one organization which is defined as a jointly governed organization, a related organization and a risk sharing pool. These organizations are the Blendon-Westerville Joint Economic Development Zone, the Westerville Industry and Commerce Corporation, and the Central Ohio Risk Management Association Self-Insurance Pool, Inc. These organizations are presented in Notes 21, 22 and 23 to the basic financial statements.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the City have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

*CITY OF WESTERVILLE, OHIO*

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2013

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**A. Basis of Presentation**

The City's basic financial statements consist of government-wide statements, including a Statement of Net Position and a Statement of Activities, and fund financial statements which provide a more detailed level of financial information.

*Government-Wide Financial Statements*

The Statement of Net Position and the Statement of Activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service funds is eliminated to avoid the "doubling up" of revenues and expenses. The statements distinguish between those activities of the City that are governmental in nature, and those that are considered business-type activities.

The Statement of Net Position presents the financial condition of the governmental and business-type activities of the City at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities of the City. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business segment is self-financing or draws from the general revenues of the City.

*Fund Financial Statements*

During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Internal service funds are combined and the totals are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

**B. Fund Accounting**

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds utilized by the City: governmental, proprietary and fiduciary.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2013

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

*Governmental Funds*

Governmental funds are those through which most governmental functions are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purpose for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources, and liabilities and deferred inflows of resources is reported as fund balance. The following are the City's major governmental funds:

General Fund - This fund accounts for and reports all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio and the Charter of the City.

Fire Operating Fund - This fund accounts for and reports restricted property tax revenues generated from continuing levies and used to finance the operations of the Fire Department.

Parks and Recreation Operating Fund - This fund accounts for and reports the receipt of monies from the operations of the parks and recreation facilities which are committed to fund programs and activities of the Parks and Recreation Department.

General Capital Improvement Fund - This fund accounts for and reports general capital improvements financed by transfers from the General Fund.

Worthington Road TIF Fund - This fund accounts for and reports restricted service payments in lieu of taxes made by developers and/or owners to fund public infrastructure improvements and acquisition of interests in real estate relating to the TIF area.

The other governmental funds of the City account for grants and other resources whose use is restricted, committed, or assigned for a particular purpose.

*Proprietary Funds*

Proprietary funds focus on the determination of operating income, changes in net position, financial position, and cash flows. The City's proprietary funds are enterprise and internal service funds.

Enterprise Funds - Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the City's major enterprise funds:

Water Fund - This fund is used to account for and report the revenues and expenses of the City-owned water filtration and distribution system.

Sewer Fund - This fund is used to account for and report the revenues and expenses of the City-owned sanitary sewer collection system.

Electric Fund - This fund is used to account for and report the revenues and expenses of the City-owned electric transmission and distribution system.

Community Data Center Fund - This fund is used to account for and report the revenues and expenses of the City-wide broadband network and data storage for public and commercial use.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2013

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

The other enterprise fund of the City accounts for solid waste collection and disposal.

*Internal Service Funds* - The internal service funds are used to account for and report the financing of fleet maintenance and self-insurance services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis.

*Fiduciary Funds*

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. The three types of trust funds should be used to report resources held and administered by the City when it is acting in a fiduciary capacity for individuals, private organizations, or other governments. These funds are distinguished by the existence of a trust agreement that affects the degree of management involvement and the length of time that the resources are held. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

The City's only fiduciary funds consist of nine agency funds which are used to account for money held for individuals and organizations. These funds account for money belonging to the convention and visitors' bureau, for payroll withholding liabilities, for sewer capacity fees collected and remitted to the City of Columbus, for building and related permit fees collected and remitted to the State of Ohio, for deposits by contractors, developers or individuals held to ensure compliance with City building codes, for distributing court fines and forfeitures, for recreation fees used by other subdivisions in maintaining their park systems, for sales tax collected at the Community Data Center and remitted to the State of Ohio, and for income taxes collected on behalf of the Blendon-Westerville Joint Economic Development Zone.

**C. Measurement Focus**

*Government-Wide Financial Statements*

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and liabilities associated with the operation of the City are included on the Statement of Net Position. The Statement of Activities presents increases (e.g., revenues) and decreases (e.g., expenses) in total net position.

*Fund Financial Statements*

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the Balance Sheet. The Statement of Revenues, Expenditures and Changes in Fund Balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. The governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund financial statements.

Like the government-wide statements, all proprietary funds are accounted for using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the Statement of Fund Net Position. The Statement of Revenues, Expenses and Changes in Fund Net Position presents increases (e.g., revenues) and decreases (e.g., expenses) in total net position.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2013

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

The Statement of Cash Flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

**D. Basis of Accounting**

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting; proprietary and agency funds also use the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, in the recording of deferred outflows/inflows of resources, and in the presentation of expenses versus expenditures.

*Revenues - Exchange and Non-Exchange Transactions*

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. "Measurable" means the amount of the transaction can be determined and "available" means the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the City, available means expected to be received within 31 days of year-end.

Non-exchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, payments in lieu of taxes, grants, entitlements and donations. On an accrual basis, revenue from income tax is recognized in the year in which the income is earned. Revenue from property taxes and payments in lieu of taxes is recognized in the year for which the taxes are levied (see Note 8). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the City must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: income taxes, interest on investments, intergovernmental revenues (including motor vehicle license tax, gasoline tax, and local government assistance) and grants.

Unearned revenue represents amounts under the accrual basis of accounting for which asset recognition criteria have been met, but for which revenue recognition criteria have not yet been met because such amounts have not yet been earned.

*Deferred Outflows/Inflows of Resources*

In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the City, deferred outflows of resources include a deferred charge on refunding. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter life of the refunded or refunding debt.

**CITY OF WESTERVILLE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2013**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

In addition to liabilities, the statement of financial position reports a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the City, deferred inflows of resources include property taxes, payment in lieu of taxes and unavailable revenue. Property taxes and payments in lieu of taxes represent amounts for which there is an enforceable legal claim as of December 31, 2013, but which were levied to finance 2014 operations. These amounts have been recorded as a deferred inflow of resources on both the government-wide Statement of Net Position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds Balance Sheet, and represents receivables which will not be collected within the available period. For the City, unavailable revenue includes municipal income taxes, delinquent property taxes, other local taxes, payments in lieu of taxes, intergovernmental, grants, interest and accounts. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

*Expenses/Expenditures*

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

**E. Budgets and Budgetary Accounting**

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations ordinance, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriations ordinance is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. The legal level of control has been established by Council at the function level for all funds. The Director of Finance has been authorized to allocate appropriations to the object level within each fund.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Director of Finance. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as final budgeted amounts represent estimates from the amended certificate in force at the time final appropriations were passed by Council.

The appropriations ordinance is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. Amounts reported as the original budgeted amounts reflect the first appropriations ordinance for that fund that covered the entire year, including amounts automatically carried forward from prior years. Amounts reported as the final budgeted amounts represent the final appropriation amounts passed by Council during the year, including all supplemental appropriations.

On the Statements and Schedules of Revenues, Expenditures/Expenses and Changes in Fund Balance/Equity, variances between the original amounts and the final/actual amounts of Fund Balance/Equity and Prior Year Encumbrances Carried Over are the result of the liquidation of encumbrances carried over from the prior year that were unused, resulting in the Fund Balance/Equity increasing by the amount that was liquidated.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2013

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**F. Cash and Cash Equivalents**

To improve cash management, cash received by the City is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through the City's records. Interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents" on the financial statements.

The Westerville Mayor's Court has its own checking account for the collection and distribution of court fines and forfeitures. The City also has permissive motor vehicle license money which is held by the Franklin County Engineer as agent and distributed to the City for approved street projects. The balances in these accounts are presented on the Balance Sheet as "Cash and Cash Equivalents with Fiscal Agents".

During the year, investments were limited to STAROhio, United States Treasury Notes, Federal Farm Credit Bank Bonds, Federal Home Loan Bank Bonds, Federal Home Loan Mortgage Corporation Notes and Federal National Mortgage Association Notes. Investments are reported at fair value which is based on quoted market prices.

The City has invested funds in the State Treasury Asset Reserve of Ohio (STAROhio) during 2013. STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's net asset value per share which is the price the investment could be sold for on December 31, 2013.

Interest allocation is determined by the Ohio Constitution, State statutes, and local ordinances adopted under City Charter. Under these provisions, the City's funds required to receive interest allocations are: 1) those which receive proceeds from the sale of notes and/or bonds; 2) special tax levy funds; 3) the Self-Insurance Internal Service Fund; 4) the Parks and Recreation Capital Improvement Capital Projects Fund; 5) the Recreation Capital Improvement Capital Projects Fund; 6) the DARE Special Revenue Fund; 7) the Criminal Activity Forfeiture Special Revenue Fund; and 8) the Drug Enforcement Special Revenue Fund. All remaining interest is credited to the General Fund. Interest revenue credited to the General Fund during 2013 amounted to \$629,240, which includes \$455,858 assigned from other funds.

Investments with an original maturity of three months or less at the time of purchase and investments of the cash management pool are reported as cash equivalents on the financial statements.

**G. Inventory of Supplies**

Materials and supplies inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Materials and supplies inventory consists of expendable supplies held for consumption.

**H. Prepaid Items**

Payments made to vendors for services that will benefit periods beyond December 31, 2013, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2013

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**I. Intangible Assets - Water Rights**

In 1974, the City entered into a 60 year agreement with the State of Ohio, Department of Natural Resources (ODNR), whereby the City acquired the right to seven and one-half percent of the storage capacity of the Alum Creek Reservoir. The cost of these rights is amortized, on a straight line basis, over the term of the agreement, starting in the tenth year, for the remaining 50 years of the agreement.

**J. Capital Assets**

General capital assets are capital assets that are associated with and generally arise from governmental activities. They generally result from expenditures in governmental funds. These assets are reported in the governmental activities column of the government-wide Statement of Net Position but are not reported in the fund financial statements. Capital assets used by the enterprise funds are reported in both the business-type activities column of the government-wide Statement of Net Position and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and reductions during the year. For certain assets, estimates were calculated by indexing estimated current costs back to the year of acquisition. Donated capital assets are recorded at their fair market values on the date donated. The City maintains a capitalization threshold of \$5,000. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed.

All capital assets except land, construction in progress, and road and bridge infrastructure are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records of necessary improvements and replacements.

Depreciation is computed using the straight-line method over the following useful lives:

	<u>YEARS</u>
Land Improvements	10-30
Buildings	5-50
Furniture and Equipment	5-20
Vehicles	3-10
Infrastructure	10-50
Water, Sewer and Electric Lines	20-50

The City's infrastructure consists of roads, bridges, curbs and gutters, streets, sidewalks, drainage systems, lighting systems, water distribution systems, dams, sewer lines, storm sewers, electric distribution systems and similar items. Infrastructure assets under *GASB Statement No. 34* do not need to be depreciated. The City has chosen to apply the modified approach for reporting roads and bridges.

Under the modified approach, the City:

1. Uses an asset management system that maintains an inventory of road and bridge infrastructure;
2. Performs a conditional assessment of those eligible infrastructure assets, using a rating methodology generally accepted in the industry, that considers all relevant factors affecting overall condition, and results in an overall single rating for each element (road segment or bridge) being considered; and,



**CITY OF WESTERVILLE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2013**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

3. Estimates each year the annual budget requirements to maintain and preserve the road and bridge infrastructure at a minimum condition level.

The City documents that the eligible road and bridge infrastructure assets are being maintained at approximately the condition level established by the City. Condition appraisals are performed at least every three years or more frequently if required by federal or State regulations, in accordance with the City's capital assets policy.

Costs for maintenance and preservation of these assets should be expensed in the period incurred. Additions and improvements should be capitalized.

**K. Compensated Absences**

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate the employees for the benefits through paid time off or some other means. The City records a liability for all accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those that the City has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rates at year-end, taking into consideration any limits specified in the City's termination policy. The City records a liability for accumulated unused sick leave for employees and administrators after 10 years of service.

The entire compensated absences liability is reported on the government-wide financial statements. On governmental fund financial statements, compensated absences are reported as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations or retirements. These amounts are recorded in the account "Matured Compensated Absences Payable" in the funds from which the employees are paid. In the proprietary funds, the entire amount of compensated absences is reported as a fund liability.

**L. Interfund Receivables and Payables**

On fund financial statements, receivables and payables arising between funds for goods provided or services rendered are classified as "Due from Other Funds" and "Due to Other Funds". Long-term interfund loans and unpaid amounts for interfund services are reported as "Interfund Receivable" and "Interfund Payable". Interfund balances are eliminated on the governmental-wide Statement of Net Position except for any net residual amounts due between governmental and business-type activities, which are presented as "Internal Balances."

**M. Accrued Liabilities and Long-Term Obligations**

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements. All payables, accrued liabilities, and long-term obligations payable from the proprietary funds are reported on the proprietary fund financial statements.

**CITY OF WESTERVILLE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2013**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, compensated absences that will be paid from governmental funds are reported as liabilities on the fund financial statements only to the extent that they are due for payment during the current year. Long-term bonds, loans, and the police pension liability are recognized as liabilities on the governmental fund financial statements when due.

**N. Bond Discounts and Premiums**

Bond discounts and premiums for government-wide statements and proprietary fund statements are deferred and amortized over the term of the bonds using the straight-line method since the results are not significantly different from the effective interest method. Bond discounts and premiums are presented as a reduction/increase to the face amount of bonds.

**O. Deferred Charges on Refunding**

On the government-wide financial statements, the difference between the reacquisition price (funds required to refund the old debt) and the net carrying amount of the old debt, the gain/loss on the refunding, is being amortized as a component of interest expense. This deferred amount is amortized over the life of the old or new debt, whichever is shorter, using the effective interest method and is presented as deferred outflows of resources on the Statement of Net Position.

**P. Contributions of Capital**

Contributions of capital arise from outside contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, line capacity charges, grants or outside contributions of resources restricted to capital acquisition, and from the construction or transfers of capital assets between governmental and business-type activities.

**Q. Fund Balance**

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

*Nonspendable* - The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. The nonspendable fund balances for the City include long-term loans receivable, prepaid items, materials and supplies inventory and interfund loans.

*Restricted* - The restricted fund balance category includes amounts that can be spent only for specific purposes stipulated by constitution, external resource provides, or through enabling legislation. Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (City ordinances).

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2013

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

Enabling legislation authorizes the City to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the City can be compelled by an external party, such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specified by the legislation.

Committed - The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (ordinance or resolution) of City Council. Those committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same type of action (ordinance or resolution) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, the committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by City Council, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned - Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. These amounts are assigned by council. In the General Fund, assigned amounts represent intended uses established by City Council or a City official delegated that authority by City Charter or ordinance or by State statute. State statute authorizes the finance director to assign fund balance for purchases on order provided such amounts have been lawfully appropriated.

Unassigned - Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The City has adopted a minimum fund balance policy that the General Fund will maintain six months worth of expenditures and the year's appropriation of transfers-out.

The City applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

**R. Internal Activity**

Transfers within governmental activities are eliminated on the government-wide financial statements.

Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the Statement of Activities. Payments for interfund services provided and used are not eliminated.

**CITY OF WESTERVILLE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2013**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after non-operating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

**S. Net Position**

Net position represents the difference between all other elements in a statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net position restricted for other purposes includes funds for improving the living environment of the City, the operation of police programs, and various other programs that benefit the City.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

The government-wide Statement of Net Position reports \$16,187,872 of restricted net position.

**T. Operating Revenues and Expenses**

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services for water, sewer, electric, community data center, and refuse services. Operating expenses are the necessary costs incurred to provide the service that is the primary activity of the fund. Revenues and expenses that do not meet these definitions are reported as non-operating.

**U. Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**NOTE 3 - CHANGE IN ACCOUNTING PRINCIPLES**

For fiscal year 2013, the City has implemented GASB Statement No. 61, "*The Financial Reporting Entity: Omnibus an amendment of GASB Statements No. 14 and No. 34*".

GASB Statement No. 61 modifies certain requirements for inclusion of component units in the financial reporting entity. The Statement amends the criteria for reporting component units as if they were part of the primary government in certain circumstances. Finally, the Statement also clarifies the reporting of equity interests in legally separate organizations. The implementation of GASB Statement No. 61 did not have an effect on the financial statements of the City.

**CITY OF WESTERVILLE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2013**

**NOTE 4 - ACCOUNTABILITY**

At December 31, 2013, the following funds had deficit fund balances:

<u>Funds</u>	<u>Amounts</u>
Worthington Road TIF	\$ 837,858
Hotel Tax	23,052
Africa Road Improvement	134,952
Maxtown Road Improvement	1,876,316
Cleveland Avenue Extension Improvement	703,280
Northstar / Worthington Road TIF	1,046,144
Altair TIF Incentive	852,106
South State Street TIF Incentive	1,183,097
Community Data Center	989,803

These funds complied with Ohio State law, which does not permit a cash-basis deficit at year-end. The General Fund is liable for any deficit in these funds and provides transfers when cash is required, not when accruals occur. The deficit fund balances resulted from adjustments for accrued liabilities.

**NOTE 5 - BUDGETARY BASIS OF ACCOUNTING**

While reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis, as provided by law, is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual is presented for the General Fund, and each major special revenue fund, on the budgetary basis to provide a meaningful comparison of actual results with the budget.

The major differences between the budget basis and the GAAP basis are that:

- (a) Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
- (b) Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
- (c) Outstanding year-end encumbrances are treated as expenditures (budget basis) rather than restricted, committed, or assigned fund balance (GAAP basis).
- (d) Unrecorded cash represents amounts received but not included as revenue on the budget basis operating statements. These amounts are included as revenue on the GAAP basis operating statements.
- (e) Investments are reported at fair value (GAAP basis) rather than at cost (budget basis).
- (f) Advances-In and Advances-Out are operating transactions (budget basis) as opposed to balances sheet transactions (GAAP basis).

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2013

**NOTE 5 - BUDGETARY BASIS OF ACCOUNTING - (Continued)**

- (g) Certain funds are accounted for as separate funds internally with legally adopted budgets (budget basis) that do not meet the definition of special revenue funds under GASB Statement No. 54 and were reported with the General Fund (GAAP basis).

The adjustments necessary to convert the results of operations for the year on the GAAP basis to the budget basis for the General Fund and the Fire Operating and Parks and Recreation Operating Special Revenue Funds are as follows:

<i>Net Change In Fund Balance</i>			
	<u>General</u>	<u>Fire Operating</u>	<u>Parks and Recreation Operating</u>
<i>Budget Basis</i>	\$ 958,290	\$ 229,376	\$ (1,362,785)
Increases (decreases) due to:			
Revenue accruals	(1,160,704)	(51,845)	9,457
Expenditure accruals	338,044	31,194	(138,516)
Other financing sources (uses)	(353,027)	-	-
Encumbrances Outstanding	1,145,527	120,847	700,165
Perspective Differences:			
Mayor's operating	(2,050)	-	-
Cable TV Franchise Fee Fund	195,973	-	-
<i>GAAP Basis</i>	<u>\$ 1,122,053</u>	<u>\$ 329,572</u>	<u>\$ (791,679)</u>

**NOTE 6 - DEPOSITS AND INVESTMENTS**

The investment and deposit of City monies are governed by the Ohio Revised Code and the City's charter. State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that Council has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts, including passbook accounts.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2013

**NOTE 6 - DEPOSITS AND INVESTMENTS - (Continued)**

Interim monies may be deposited or invested in the following securities:

1. United States Treasury notes, bills, bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above;
4. Commercial paper and bankers acceptances if training requirements have been met;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in item (1) or (2) above; and
7. The State Treasurer's investment pool (STAROhio).

The City may also invest any monies not required to be used for a period of six months or more in the following:

1. Bonds of the State of Ohio;
2. Bonds of any municipal corporation, village, county, township, or other political subdivision of this State, as to which there is no default of principal, interest or coupons; and
3. Obligations of the City.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Investments may only be made through specified dealers and institutions.

**A. Deposits with Financial Institutions**

At December 31, 2013, the carrying amount of all City deposits was \$16,502,137. As of December 31, 2013, the City's bank balance was \$18,136,133, of which \$17,886,133 was exposed to custodial risk as discussed below, while \$250,000 was covered by the FDIC.

Custodial credit risk is the risk that, in the event of bank failure, the City will not be able to recover deposits or collateral securities that are in the possession of an outside party. As permitted by Ohio Revised Code, the City's deposits are collateralized by a pool of eligible securities deposited with Federal Reserve Banks, or at member banks of the Federal Reserve System, in the name of the depository bank and pledged as a pool of collateral against all public deposits held by the depository. The City has no deposit policy for custodial credit risk beyond the requirements of State statute. Although the securities were held by the pledging institutions' trust department and all statutory requirements for the deposit of money had been followed, noncompliance with federal requirements could potentially subject the City to a successful claim by the FDIC.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2013

**NOTE 6 - DEPOSITS AND INVESTMENTS - (Continued)**

**B. Investments**

As of December 31, 2013, the City had the following investments. All investments are in an internal investment pool.

	Fair Value	Investment Maturities (in Years)			Credit Rating	Percent of Investments
		Less than 1	1 - 2	3 - 4		
STAROhio	\$ 2,230,384	\$ 2,230,384	\$ -	\$ -	AAAm	2.41%
United States Treasury Notes	22,781,640	8,006,480	-	14,775,160	N/A	24.65%
Federal Farm Credit Bank Bonds	10,858,545	-	-	10,858,545	Aaa	11.75%
Federal Home Loan Bank Bonds	11,772,280	-	-	11,772,280	Aaa	12.74%
Federal Home Loan Mortgage Corporation Notes	23,217,725	-	-	23,217,725	Aaa	25.13%
Federal National Mortgage Association Notes	21,542,983	-	-	21,542,983	Aaa	23.32%
Totals	<u>\$ 92,403,557</u>	<u>\$ 10,236,864</u>	<u>\$ -</u>	<u>\$ 82,166,693</u>		

*Interest Rate Risk*

As a means of limiting its exposure to fair value losses caused by rising interest rates, the City's investment policy requires that, to the extent possible, investments will match anticipated cash flow requirements. Unless matched to a specific cash flow requirement, the Director of Finance will directly invest in securities as follows; not more than 20 percent of the value (computed at the time the investment is made) of investments to mature or be redeemable within 10 years from the date of purchase and the balance of all investments to mature or be redeemable within five years from the date of purchase. Repurchase agreements are limited to 30 days and the market value of the securities must exceed the principal value of the agreement by at least two percent and be marked to market daily.

*Credit Risk*

The City's investment policy limits investments to those authorized by State statute which restricts investments to those that are highly rated or backed by the enterprises of the United States Government. Ohio law requires that STAROhio maintain the highest rating provided by at least one nationally recognized standard rating service. Credit ratings for STAROhio are from Standard & Poor's, while all other investment ratings are from Moody's. The rating of each investment is listed in the table above.

*Concentration of Credit Risk*

The City places no limit on the amount it may invest in any one issuer. The percentage that each investment represents of total investments is listed in the table above.

- C. In addition to deposits and investments, the City has uninsured and uncollateralized cash in the amount of \$423,118 being held by Franklin County Engineers and the City of Westerville Mayor's Court. The cash is in its use for various road improvement projects and court fees, respectively.



**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2013

**NOTE 6 - DEPOSITS AND INVESTMENTS - (Continued)**

**D. Reconciliation of Cash and Investments to the Statement of Net Position**

The following is a reconciliation of cash and investments as reported in the note above to cash and investments as reported on the statement of net position as of December 31, 2013:

<u>Cash and investments per note</u>	
Carrying amount of deposits	\$ 16,502,137
Cash with fiscal agents	423,118
Investments	92,403,557
Total	<u>\$ 109,328,812</u>
 <u>Equity in pooled cash and investments per Statement of Net Position</u>	
Governmental activities	\$ 71,699,067
Business type activities	36,983,265
Agency funds	646,480
Total	<u>\$ 109,328,812</u>

**NOTE 7 - MUNICIPAL INCOME TAX**

The City levies and collects a 2.0 percent income tax on all income earned within the City. Of the 2.0 percent tax received in 2013, 1.40 percent is placed into the General Fund, which increased from 1.0 percent with the passage of the tax restructuring levy that became effective January 1, 2009, 0.25 percent is placed into the Parks and Recreation Income Tax Allocation Special Revenue Fund, which became effective January 1, 1999, and 0.35 percent was placed into the General Capital Improvement Capital Projects Fund. The tax is applied to gross salaries, wages and other personal services compensation, as well as net income of for-profit organizations conducting business in the City. In addition, residents of the City are required to pay municipal income tax on income earned outside the City, however a credit is allowed for income taxes paid to other municipalities.

Employers within the City are required to withhold income tax on employee earnings and remit the tax to the City at least quarterly. Corporations and other individual taxpayers are also required to pay their estimated tax at least quarterly and file a final return annually. The City has established its own Income Tax Division to administer and collect taxes for the City.

In addition, the City receives income tax monies as the result of its Contract with Blendon Township (Township) for a Joint Economic Development Zone (JEDZ) and Cooperative Economic Development Agreement (CEDA). See Note 21.B for detail on the Blendon-Westerville JEDZ. The JEDZ has adopted a current income tax rate of 2 percent, which shall change from time to time so that it is equal to the rate being levied by the City. The City is responsible for collection and administration of the income tax for the JEDZ. The fee paid by the JEDZ Board to the City for the administration and collection of the income tax for 2013 was an amount equal to 4 percent of the JEDZ income tax collected in 2013, and thereafter shall be an amount equal to 2 percent of the JEDZ income tax collected annually. The net income tax revenues will be allocated as follows: 2 percent to the JEDZ Board and 10 percent to the Township per the JEDZ contract, and the remaining balance distributed 70 percent to the Township and 30 percent to the City, per the CEDA.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2013

**NOTE 8 - PROPERTY TAX**

Property taxes include amounts levied against all real and public utility property located in the City. Property tax revenue received during 2013 for real and public utility property taxes represents collections of 2012 taxes.

2013 real property taxes were levied after October 1, 2013, on the assessed value as of January 1, 2013, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2013 real property taxes are collected in and intended to finance 2014.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2013 public utility property taxes which became a lien December 31, 2012, are levied after October 1, 2013, and are collected in 2014 with real property taxes.

The full tax rate for all City operations for the year ended December 31, 2013, was \$20.30 per \$1,000 of assessed value. The assessed values of real property and public utility tangible personal property upon which 2013 property tax receipts were based are as follows:

<i>Category</i>	<i>Franklin County</i>	<i>Delaware County</i>	<i>Total</i>
Real Property:			
Residential and Agricultural	\$576,057,620	\$232,511,110	\$808,568,730
Commercial and Industrial	148,851,110	66,794,840	215,645,950
Public Utility Personal	2,716,150	5,559,730	8,275,880
<i>Totals</i>	<u>\$727,624,880</u>	<u>\$304,865,680</u>	<u>\$1,032,490,560</u>

The Franklin and Delaware County Treasurers collect property taxes on behalf of all taxing districts in the county, including the City. The County Auditors periodically remit to the City its portion of the taxes collected. Property taxes receivable represents real and public utility property taxes and outstanding delinquencies which were measurable as of December 31, 2013, and for which there was an enforceable legal claim. In governmental funds, the portion of the receivable not levied to finance 2013 operations is offset to deferred inflows of resources - property taxes. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified accrual basis the revenue has been reported as deferred inflows of resources - unavailable revenue.

**NOTE 9 - RECEIVABLES**

Receivables at December 31, 2013 consisted of taxes, accounts (billings for user charged services including unbilled utility services), payments in lieu of taxes, interest, intergovernmental receivables arising from grants, entitlements and shared revenues, loans, notes and interfund. All receivables are considered fully collectible and will be received within one year with the exception of property taxes, income taxes, payments in lieu of taxes, accounts receivable related to business-type services, loans, notes and interfund. Property taxes, income taxes, and payments in lieu of taxes, although ultimately collectible, include some portion of delinquents that will not be collected within one year. \$9,925,922 of the interfund receivable is not expected to be repaid within one year.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2013

**NOTE 9 - RECEIVABLES - (Continued)**

A summary of accounts receivable related to business-type services is as follows:

	Water	Sewer	Electric	Community Data Center	Refuse	Totals
Accounts Receivable - Gross	\$ 613,170	\$ 1,535,183	\$ 9,675,324	\$ 27,248	\$ 476,202	\$ 12,327,127
Allowance for Uncollectibles	(15,186)	(37,646)	(239,855)	-	(11,905)	(304,592)
Net Accounts Receivable	<u>\$ 597,984</u>	<u>\$ 1,497,537</u>	<u>\$ 9,435,469</u>	<u>\$ 27,248</u>	<u>\$ 464,297</u>	<u>\$ 12,022,535</u>

The City has an agreement with the Millstone Community Authority (Millstone) whereas the City issued a \$325,000, zero interest note to Millstone on April 22, 2008 so that Millstone could purchase approximately six acres of land from M/I Homes. The property held options for both the Westerville City School District and the City of Westerville. If, within a five-year period, the School District desires to build a school building on the property, the property would be deeded over to them; if the School District waives that option, the parcel may be conveyed to the City for development as a park facility. The School District has waived the option, and the City has developed the property as park grounds. The School District has rights to use the property during school days until 5:30 PM.

The notes will be retired by Millstone via community development charges collected from residents within the Millstone Community Authority. These charges will be collected and distributed by the Delaware County Auditor as part of the real property settlements. One-half of the collections will be remitted to the School District, while the other half will be paid to the City, to reduce the outstanding balance on the note. Once the full amount has been paid to the City, all of the community development charges will be remitted to the School District. At December 31, 2013, the balance of this note was \$99,035 with \$45,843 expected to be repaid within one year.

The City has an agreement with the City of Columbus, dated May 26, 2010, whereas the City of Columbus will pay to the City 48.6 percent of the Worthington Road/Lazelle Road Improvements OPWC loan. The City of Columbus will pay to the City \$6,810 semi-annually until the loan is retired. As of December 31, 2013, the balance of the loan was \$313,280 with \$13,620 expected to be repaid within one year.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2013

**NOTE 9 - RECEIVABLES - (Continued)**

A summary of the principal items of intergovernmental receivables follows:

<b><u>Governmental Activities:</u></b>	<b><u>Amounts</u></b>
Local Government	\$ 473,838
Liquor Permits	70
Estate Taxes	179,179
JEDZ	77,360
DARE Grant	28,420
DUI Task Force Grant	1,833
DEA Task Force Grant	3,911
Joint Terrorism Task Force Grant	918
Cyber Crime Task Force Grant	5,936
EMS Public Safety Grant	2,750
SWACO Recycling Grant	6,552
EPA Nonpoint Source Implementation Grant	123,400
DNR - Clean Ohio Trails Fund - Bikeway Grant	500,000
Miscellaneous	20,072
Homestead and Rollbacks	825,949
Gasoline Tax - Cents Per Gallon and Excise	631,827
Motor Vehicle License Tax (includes Permissive)	148,005
<i>Total Intergovernmental Receivable</i>	<u><u>\$ 3,030,020</u></u>

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2013

**NOTE 10 - CAPITAL ASSETS**

Capital assets activity of the governmental activities for the year ended December 31, 2013, was as follows:

	<i>Balance At 12/31/2012</i>	<i>Additions*</i>	<i>Deletions</i>	<i>Balance At 12/31/2013</i>
<b><u>Governmental Activities</u></b>				
<b><u>Capital Assets, Not Being Depreciated:</u></b>				
Land	\$ 18,750,218	\$ 881,683	\$ -	\$ 19,631,901
Construction in Progress	15,348,211	4,221,189	(6,714,925)	12,854,475
Infrastructure	117,605,334	94,640	-	117,699,974
<i>Total Capital Assets, Not Being Depreciated</i>	<u>151,703,763</u>	<u>5,197,512</u>	<u>(6,714,925)</u>	<u>150,186,350</u>
<b><u>Depreciable Capital Assets:</u></b>				
Land Improvements	24,109,209	136,397	-	24,245,606
Buildings	41,977,553	4,386,794	-	46,364,347
Furniture and Equipment	16,857,043	596,136	(138,528)	17,314,651
Vehicles	5,801,316	1,427,140	(577,755)	6,650,701
Infrastructure	37,275,058	57,500	-	37,332,558
<i>Total Depreciable Capital Assets</i>	<u>126,020,179</u>	<u>6,603,967</u>	<u>(716,283)</u>	<u>131,907,863</u>
<b><u>Less Accumulated Depreciation:</u></b>				
Land Improvements	(11,364,534)	(885,965)	-	(12,250,499)
Buildings	(14,128,112)	(1,205,681)	-	(15,333,793)
Furniture and Equipment	(10,173,980)	(921,332)	130,110	(10,965,202)
Vehicles	(4,232,147)	(546,010)	567,036	(4,211,121)
Infrastructure	(11,908,932)	(256,062)	-	(12,164,994)
<i>Total Accumulated Depreciation</i>	<u>(51,807,705)</u>	<u>(3,815,050)</u>	<u>697,146</u>	<u>(54,925,609)</u>
<i>Depreciable Capital Assets, Net</i>	<u>74,212,474</u>	<u>2,788,917</u>	<u>(19,137)</u>	<u>76,982,254</u>
<i>Governmental Activities Capital Assets, Net</i>	<u>\$ 225,916,237</u>	<u>\$ 7,986,429</u>	<u>\$ (6,734,062)</u>	<u>\$ 227,168,604</u>

\* \$117,640 of the additions to infrastructure (storm sewer lines) consisted of assets donated by developers.

Depreciation expense was charged to functions/programs of the governmental activities of the City as follows:

<b><u>Governmental Activities</u></b>	
Security of Person and Property	\$ 912,247
Public Health	4,080
Leisure Time Activity	1,577,335
Community Development	40,198
Basic Utility Services	116,610
Transportation	401,171
General Government	763,409
<i>Total Depreciation Expense</i>	<u>\$ 3,815,050</u>

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2013

**NOTE 10 - CAPITAL ASSETS - (Continued)**

Capital assets activity of the business-type activities for the year ended December 31, 2013, was as follows:

	<u>Balance At</u> <u>12/31/2012</u>	<u>Additions*</u>	<u>Deletions</u>	<u>Balance At</u> <u>12/31/2013</u>
<b><u>Business-Type Activities</u></b>				
<b><u>Intangible Assets, Being Amortized:</u></b>				
Water Rights	\$ 2,366,450	\$ -	\$ -	\$ 2,366,450
Less Amortization	(1,277,893)	(47,329)	-	(1,325,222)
<i>Total Intangible Assets, Being Amortized</i>	<u>1,088,557</u>	<u>(47,329)</u>	<u>-</u>	<u>1,041,228</u>
<b><u>Capital Assets, Not Being Depreciated:</u></b>				
Land	1,187,080	-	-	1,187,080
Construction in Progress	7,841,443	3,893,252	(3,600,684)	8,134,011
<i>Total Capital Assets, Not Being Depreciated</i>	<u>9,028,523</u>	<u>3,893,252</u>	<u>(3,600,684)</u>	<u>9,321,091</u>
<b><u>Depreciable Capital Assets:</u></b>				
Land Improvements	2,254,644	-	-	2,254,644
Buildings	11,883,809	529,162	(11,061)	12,401,910
Furniture and Equipment	18,185,536	559,521	-	18,745,057
Vehicles	2,526,180	196,101	(119,100)	2,603,181
Infrastructure				
Water Lines	40,822,085	946,885	-	41,768,970
Sewer Lines	26,218,730	550,404	-	26,769,134
Electric System	64,774,804	2,418,576	(861,687)	66,331,693
Community Data Center	3,746,273	828,885	-	4,575,158
<i>Total Depreciable Capital Assets</i>	<u>170,412,061</u>	<u>6,029,534</u>	<u>(991,848)</u>	<u>175,449,747</u>
<b><u>Less Accumulated Depreciation:</u></b>				
Land Improvements	(1,924,737)	(27,179)	-	(1,951,916)
Buildings	(4,354,410)	(303,195)	4,424	(4,653,181)
Furniture and Equipment	(5,568,528)	(600,159)	-	(6,168,687)
Vehicles	(1,661,378)	(207,626)	114,990	(1,754,014)
Infrastructure				
Water Lines	(16,535,731)	(701,823)	-	(17,237,554)
Sewer Lines	(13,053,506)	(376,384)	-	(13,429,890)
Electric System	(24,661,722)	(1,698,975)	546,921	(25,813,776)
Community Data Center	(6,244)	(153,026)	-	(159,270)
<i>Total Accumulated Depreciation</i>	<u>(67,766,256)</u>	<u>(4,068,367)</u>	<u>666,335</u>	<u>(71,168,288)</u>
<i>Depreciable Capital Assets, Net</i>	<u>102,645,805</u>	<u>1,961,167</u>	<u>(325,513)</u>	<u>104,281,459</u>
<i>Business-Type Activities Capital Assets, Net</i>	<u>\$ 112,762,885</u>	<u>\$ 5,807,090</u>	<u>\$ (3,926,197)</u>	<u>\$ 114,643,778</u>

\* \$351,205 and \$20,114 of the additions to the Water and Community Data Center Funds, respectively, consisted of assets donated by developers.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2013

**NOTE 10 - CAPITAL ASSETS - (Continued)**

Depreciation expense was charged to the enterprise funds of the City as follows:

<u><i>Business-Type Activities</i></u>	
Water	\$ 914,415
Sewer	416,400
Electric	2,360,106
Community Data Center	367,469
Refuse	9,977
<i>Total Depreciation Expense</i>	\$ 4,068,367

**NOTE 11 - DEFINED BENEFIT PENSION PLANS**

**A. Ohio Public Employees Retirement System**

Plan Description - The City participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The Traditional Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan. The Member-Directed Plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the Member-Directed Plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The Combined Plan is a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and a defined contribution plan. Under the Combined Plan, employer contributions are invested by the retirement system to provide a formula retirement benefit similar to the Traditional Pension Plan benefit. Member contributions, whose investment is self-directed by the member, accumulate retirement assets in a manner similar to the Member-Directed Plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost of living adjustments to members of the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report which may be obtained by visiting <https://www.opers.org/investments/cafr.shtml>, writing to OPERS, 277 East Town Street, Columbus, OH 43215-4642 or by calling (614) 222-5601 or (800) 222-7377.

Funding Policy - The Ohio Revised Code provides statutory authority for member and employer contributions. For 2013, member and contribution rates were consistent across all three plans. The 2013 member contribution rates were 10.00 percent for members. The City's contribution rate for 2013 was 14.00 percent of covered payroll.

The City's contribution rate for pension benefits for members in the Traditional Plan for 2013 was 13.00 percent. The City's contribution rate for pension benefits for members in the Combined Plan for 2013 was 13.00 percent. The City's required contributions for pension obligations to the Traditional Pension and Combined Plans for the years ended December 31, 2013, 2012, and 2011 were \$2,347,235, \$1,656,298, and \$1,692,571, respectively; 97.05 percent has been contributed for 2013 and 100 percent has been contributed for 2012 and 2011. The remaining 2013 pension liability has been reported as an intergovernmental payable on the basic financial statements. Contributions to the member-directed plan for 2013 were \$48,112 made by the City and \$34,366 made by the plan members.

**CITY OF WESTERVILLE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2013**

**NOTE 11 - DEFINED BENEFIT PENSION PLANS - (Continued)**

**B. Ohio Police and Fire Pension Fund**

Plan Description - The City contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple-employer defined benefit pension plan. OP&F provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to the OP&F, 140 East Town Street, Columbus, Ohio 43215-5164 or by visiting the website at [www.op-f.org](http://www.op-f.org).

Funding Policy - From January 1, 2013 through July 1, 2013, plan members were required to contribute 10.00 percent of their annual covered salary. From July 2, 2013 through December 31, 2013, plan members were required to contribute 10.75 percent of their annual covered salary. Throughout 2013, the City was required to contribute 19.50 percent and 24.00 percent for police officers and firefighters, respectively. Contribution rates are established by State statute.

For 2013, the portion of the City's contributions to fund pension obligations was 14.81 percent for January 1, 2013 through May 31, 2013 and 16.65 percent for June 1, 2013 through December 31, 2013 for police officers and 19.31 percent for January 1, 2013 through May 31, 2013 and 21.15 percent for June 1, 2013 through December 31, 2013 for firefighters. The City's required contributions for pension obligations to OP&F for police officers and firefighters were \$1,111,248 and \$1,484,582 for the year ended December 31, 2013, \$891,737 and \$1,301,456 for the year ended December 31, 2012, and \$831,311 and \$1,221,304, for the year ended December 31, 2011. The full amount has been contributed for 2012 and 2011. 97.33 percent has been contributed for police and 97.02 percent has been contributed for firefighters for 2013. The remaining 2013 pension liability has been reported as an intergovernmental payable on the basic financial statements.

**NOTE 12 - POST-EMPLOYMENT BENEFITS**

**A. Ohio Public Employees Retirement System**

Plan Description - OPERS maintains a cost-sharing multiple employer defined benefit post-employment healthcare plan, which includes a medical plan, prescription drug program and Medicare Part B premium reimbursement, to qualifying members of both the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

To qualify for post-employment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have ten years or more of qualifying Ohio service credit. The Ohio Revised Code permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

Disclosures for the healthcare plan are presented separately in the OPERS financial report which may be obtained by visiting <https://www.opers.org/investments/cafr.shtml>, writing to OPERS, 277 East Town Street, Columbus, OH 43215-4642 or by calling (614) 222-5601 or (800) 222-7377.

Funding Policy - The post-employment healthcare plan was established under, and is administered in accordance with, Internal Revenue Code Section 401(h). State statute requires that public employers fund post-employment healthcare through contributions to OPERS. A portion of each employer's contribution to the Traditional or Combined Plans is set aside for the funding of post-employment health care.



**CITY OF WESTERVILLE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2013**

**NOTE 12 - POST-EMPLOYMENT BENEFITS - (Continued)**

Employer contribution rates are expressed as a percentage of the covered payroll of active employees. In 2013, local government employers contributed 14.00 percent of covered payroll. Each year the OPERS' Retirement Board determines the portion of the employer contribution rate that will be set aside for the funding of the postemployment health care benefits. The portion of employer contributions allocated to fund post-employment healthcare for members in the Traditional Plan for 2013 was 1.00 percent. The portion of employer contributions allocated to fund post-employment healthcare for members in the Combined Plan for 2013 was 1.00 percent.

The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits provided, by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected. Active members do not make contributions to the post-employment healthcare plan.

The City's contributions allocated to fund post-employment health care benefits for the years ended December 31, 2013, 2012, and 2011 were \$180,557, \$674,319, and \$689,511, respectively; 97.05 percent has been contributed for 2013 and 100 percent has been contributed for 2012 and 2011. The remaining 2013 post-employment health care benefits liability has been reported as an intergovernmental payable on the basic financial statements.

Changes to the health care plan were adopted by the OPERS Board of Trustees on September 19, 2012, with a transition plan commencing January 1, 2014. With the recent passage of pension legislation under State Bill 343 and the approved health care changes, OPERS expects to be able to consistently allocate 4 percent of the employer contributions toward the health care fund after the end of the transition period.

**B. Ohio Police and Fire Pension Fund**

Plan Description - The City contributes to the OP&F Pension Fund sponsored health care program, a cost-sharing multiple-employer defined postemployment health care plan administered by OP&F. OP&F provides healthcare benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long term care to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to post-employment health care coverage to any person who receives or is eligible to receive a monthly service, disability or survivor benefit check or is a spouse or eligible dependent child of such person.

The Ohio Revised Code allows, but does not mandate OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to the OP&F, 140 East Town Street, Columbus, Ohio 43215-5164 or by visiting the website at [www.op-f.org](http://www.op-f.org).

**CITY OF WESTERVILLE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2013**

**NOTE 12 - POST-EMPLOYMENT BENEFITS - (Continued)**

Funding Policy - The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F (defined benefit pension plan). Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.50 percent and 24.00 percent of covered payroll for police and fire employers, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.50 percent of covered payroll for police employer units and 24.00 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. One account is for health care benefits under an Internal Revenue Code Section 115 trust and the other account is for Medicare Part B reimbursements administered as an Internal Revenue Code Section 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan into the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. The portion of employer contributions allocated to health care was 4.69 percent of covered payroll from January 1, 2013 through May 31, 2013 and 2.85 percent of covered payroll from June 1, 2013 through December 31, 2013. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that the pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The OP&F Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions to OP&F which were allocated to fund post-employment healthcare benefits for police officers and firefighters were \$251,072 and \$259,015 for the year ended December 31, 2013, \$472,096 and \$509,265 for the year ended December 31, 2012, and \$440,106 and \$477,902, for the year ended December 31, 2011. The full amount has been contributed for 2012 and 2011. 97.33 percent has been contributed for police and 97.02 percent has been contributed for firefighters for 2013. The remaining 2013 post-employment health care benefits liability has been reported as an intergovernmental payable on the basic financial statements.

**NOTE 13 - EMPLOYEE BENEFITS**

**A. Deferred Compensation**

Employees of the City may elect to participate in the International City Managers Association or Ohio Public Employees Deferred Compensation Plan created in accordance with Internal Revenue Code Section 457. Under these plans, employees elect to defer a portion of their pay. The deferred pay and any income earned on it is not subject to federal and state income taxation until actually received by the employee. According to the plans, the deferred compensation is not available until termination, retirement, death or an unforeseeable emergency.

**CITY OF WESTERVILLE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2013**

**NOTE 13 - EMPLOYEE BENEFITS - (Continued)**

**B. Compensated Absences**

Vacation leave is earned at rates which vary depending upon length of service. Current policy credits vacation leave on the employee's first anniversary date; thereafter, vacation leave accrues on a pro-rated basis each pay period. A maximum of two years' accrual may be carried into the next calendar year. City employees are paid for earned, unused vacation leave at the time of termination of employment and those employees with six years of service may request pay in lieu of vacation for up to three weeks accumulated balance. Pay in lieu of vacation is subject to the availability of funds, and the employee must have taken or scheduled 10 days of vacation in a calendar year.

Sick leave is earned at the rate of ten hours a month for employees hired prior to January 1, 1997. All others earn eight hours per month. Each employee with ten or more years of service with the City is paid for fifty percent of their accumulated unused sick leave up to a maximum of 1,120 hours upon retirement or termination from the City, or the full balance may be transferred to another governmental agency. The maximum payment for sick leave is \$20,500 for all employees.

**C. Health Care/Dental/Vision/Life Insurance Benefits**

The City provides health care, dental, and life insurance coverage for its employees through Aetna, and vision coverage through Vision Service Plan.

*This space is intentionally left blank*

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2013

**NOTE 14 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS**

Bonded debt and other long-term obligations payable activity for the year ended December 31, 2013, were as follows:

<i>Types / Issues</i>	<i>Interest Rates</i>	<i>Balance 12/31/12</i>	<i>Issued</i>	<i>Retired</i>	<i>Balance 12/31/13</i>	<i>Due Within One Year</i>
<b><u>Business-Type Activities</u></b>						
<b><u>General Obligation Bonds</u></b>						
2007 Water System Improvement Bonds	4.13 - 5.00%	\$ 895,000	\$ -	\$ 45,000	\$ 850,000	\$ 45,000
Premium on Debt Issue		23,641	-	1,602	22,039	-
2009 Water System Improvement Bonds	1.00 - 5.00%	1,723,252	-	79,780	1,643,472	79,780
Premium on Debt Issue		13,950	-	825	13,125	-
2010 Water System Improvement Bonds	2.00 - 5.00%	1,220,000	-	50,000	1,170,000	50,000
Premium on Debt Issue		27,836	-	1,546	26,290	-
2011 Water System Improvement Bonds	2.00 - 4.375%	1,035,000	-	40,000	995,000	40,000
2012 Water System Improvement Bonds	2.00 - 5.00%	630,000	-	25,000	605,000	25,000
Premium on Debt Issue		10,212	-	498	9,714	-
2004 Electric Capital Facilities Bonds	2.25 - 5.25%	120,000	-	60,000	60,000	60,000
Premium on Debt Issue		2,412	-	1,206	1,206	-
2007 Electric System Improvement Bonds	4.13 - 5.00%	13,960,000	-	670,000	13,290,000	700,000
Premium on Debt Issue		369,184	-	25,029	344,155	-
2009 Electric System Imp. Refunding Bonds	2.00 - 5.00%	980,000	-	125,000	855,000	125,000
Premium on Debt Issue		44,239	-	6,319	37,920	-
2009 Transportation Imp. Refunding Bonds	2.00 - 5.00%	504,495	-	76,590	427,905	78,255
Premium on Debt Issue		26,838	-	4,473	22,365	-
2009 Electric System Improvement Bonds	1.00 - 5.00%	2,910,000	-	135,000	2,775,000	145,000
Premium on Debt Issue		24,827	-	1,468	23,359	-
2010 Electric System Improvement Bonds	2.00 - 5.00%	1,425,000	-	60,000	1,365,000	60,000
Premium on Debt Issue		32,628	-	1,813	30,815	-
2011 Electric System Improvement Bonds	2.00 - 4.375%	5,530,000	-	215,000	5,315,000	220,000
2012 Electric Capital Facilities Refunding Bonds	2.0 - 5.0%	785,000	-	5,000	780,000	10,000
Premium on Debt Issue		80,302	-	6,424	73,878	-
2012 Electric System Bonds	2.0 - 5.0%	1,565,000	-	60,000	1,505,000	60,000
Premium on Debt Issue		26,562	-	1,296	25,266	-
2009 Sewer System Improvement Bonds	1.00 - 5.00%	1,156,748	-	55,220	1,101,528	55,220
Premium on Debt Issue		9,427	-	557	8,870	-
2012 Sewer Line Improvement Bonds	2.0 - 5.0%	715,000	-	25,000	690,000	30,000
Premium on Debt Issue		11,590	-	565	11,025	-
<b>Total General Obligation Bonds</b>		<b>35,858,143</b>	<b>-</b>	<b>1,780,211</b>	<b>34,077,932</b>	<b>1,783,255</b>

- (Continued)

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2013

**NOTE 14 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)**

<i>Types / Issues</i>	<i>Interest Rates</i>	<i>Balance 12/31/12</i>	<i>Issued</i>	<i>Retired</i>	<i>Balance 12/31/13</i>	<i>Due Within One Year</i>
<b><u>Business-Type Activities - (Continued)</u></b>						
<b><u>Revenue Bonds</u></b>						
2010 Data Center Revenue Bonds	2.00 - 5.00%	\$ 5,280,000	\$ -	\$ -	\$ 5,280,000	\$ 235,000
Premium on Debt Issue		418,986	-	23,277	395,709	-
2011 Data Center and Fiber Network Revenue Bonds	2.78 - 6.03%	3,200,000	-	-	3,200,000	120,000
<i>Total Revenue Bonds</i>		<u>8,898,986</u>	<u>-</u>	<u>23,277</u>	<u>8,875,709</u>	<u>355,000</u>
<b><u>Other Long-Term Obligations</u></b>						
Compensated Absences		743,279	482,324	432,176	793,427	388,656
ODNR Debt		1,552,023	-	46,570	1,505,453	48,070
<i>Total Other Long-Term Obligations</i>		<u>2,295,302</u>	<u>482,324</u>	<u>478,746</u>	<u>2,298,880</u>	<u>436,726</u>
<i>Total Business-Type Activities</i>		<u>\$ 47,052,431</u>	<u>\$ 482,324</u>	<u>\$ 2,282,234</u>	<u>\$ 45,252,521</u>	<u>\$ 2,574,981</u>

*This space is intentionally left blank*

**CITY OF WESTERVILLE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2013**

**NOTE 14 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)**

<i>Types / Issues</i>	<i>Interest Rates</i>	<i>Balance 12/31/12</i>	<i>Issued</i>	<i>Retired</i>	<i>Balance 12/31/13</i>	<i>Due Within One Year</i>
<b><u>Governmental Activities</u></b>						
<b><u>General Obligation Bonds</u></b>						
2003 Fire/EMS Improvement Bonds-Voted	2.00 - 4.65%	\$ 120,000	\$ -	\$ 120,000	\$ -	\$ -
Discount on Debt Issue		(453)	-	(453)	-	-
2003 Fire/EMS Improvement Bonds-Blendon	2.00 - 4.65%	20,000	-	20,000	-	-
Discount on Debt Issue		(67)	-	(67)	-	-
2003 Municipal Facilities Improvement Bonds	2.00 - 4.65%	165,000	-	165,000	-	-
Discount on Debt Issue		(574)	-	(574)	-	-
2007 Westar TIF Improvement Bonds	4.13 - 5.00%	310,000	-	15,000	295,000	15,000
Premium on Debt Issue		8,198	-	556	7,642	-
2009 Transportation Improvement Refunding Bonds	2.00 - 5.00%	1,010,505	-	153,410	857,095	156,745
Premium on Debt Issue		53,758	-	8,959	44,799	-
2009 Recreation Facilities Refunding Bonds	2.00 - 5.00%	10,355,000	-	1,580,000	8,775,000	1,620,000
Premium on Debt Issue		548,088	-	91,348	456,740	-
2009 Land Purchase Bonds	1.00 - 5.00%	1,460,000	-	70,000	1,390,000	70,000
Premium on Debt Issue		11,825	-	699	11,126	-
2010 Aquatic Center Improvement Bonds	2.00 - 5.00%	5,125,000	-	575,000	4,550,000	590,000
Premium on Debt Issue		420,693	-	52,586	368,107	-
2010 Main Street Bridge Improvement Bonds	2.00 - 5.00%	720,000	-	30,000	690,000	30,000
Premium on Debt Issue		15,763	-	876	14,887	-
2011 Parks and Recreation Property Acquisition Bonds	2.00 - 4.375%	1,225,000	-	50,000	1,175,000	50,000
2011 Street Improvement and South State Streetscape Bonds	2.00 - 4.375%	1,835,000	-	70,000	1,765,000	75,000
2012 Fire/EMS Voted Refunding Bonds	2.00 - 4.00%	1,520,000	-	-	1,520,000	135,000
Premium on Debt Issue		122,049	-	10,613	111,436	-
2012 Fire/EMS Blendon Refunding Bonds	2.00 - 5.00%	250,000	-	-	250,000	20,000
Premium on Debt Issue		21,094	-	1,834	19,260	-
2012 Municipal Improvement Refunding Bonds	2.00 - 5.00%	2,055,000	-	15,000	2,040,000	185,000
Premium on Debt Issue		176,415	-	15,341	161,074	-
2012 Road Improvement Bonds	2.00 - 5.00%	2,400,000	-	95,000	2,305,000	95,000
Premium on Debt Issue		167,928	-	8,192	159,736	-
2013 Road Improvements Bonds	0.40 - 4.00%	-	1,000,000	-	1,000,000	5,000
Premium on Debt Issue		-	52,236	1,274	50,962	-
2013 Hempstead/Walnut Pedestrian Path Bonds	0.40 - 5.00%	-	1,000,000	-	1,000,000	5,000
Premium on Debt Issue		-	51,612	1,259	50,353	-
2013 Service Complex Bonds	0.40 - 5.00%	-	3,540,000	-	3,540,000	5,000
Premium on Debt Issue		-	187,793	4,580	183,213	-
2013 Gateway Development Bonds	0.40 - 5.00%	-	1,270,000	-	1,270,000	5,000
Premium on Debt Issue		-	65,744	1,604	64,140	-
2013 S. State Street TIF	0.40 - 5.00%	-	890,000	-	890,000	5,000
Premium on Debt Issue		-	45,903	1,120	44,783	-
<b>Total Governmental General Obligation Bonds</b>		<b>30,115,222</b>	<b>8,103,288</b>	<b>3,158,157</b>	<b>35,060,353</b>	<b>3,066,745</b>

-(Continued)

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2013

**NOTE 14 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)**

<i>Types / Issues</i>	<i>Interest Rates</i>	<i>Balance 12/31/12</i>	<i>Issued</i>	<i>Retired</i>	<i>Balance 12/31/13</i>	<i>Due Within One Year</i>
<b><u>Governmental Activities - (Continued)</u></b>						
<b><u>OPWC Loans</u></b>						
OPWC Loan - South State Street and Huber						
Village Boulevard/Heatherdown Drive Intersection		\$ 1,500,000	\$ -	\$ 68,182	\$ 1,431,818	\$ 68,182
OPWC Loan - Worthington Road/						
Lazelle Road Improvements		686,646	-	28,026	658,620	28,026
<b>Total OPWC Loans</b>		<b>2,186,646</b>	<b>-</b>	<b>96,208</b>	<b>2,090,438</b>	<b>96,208</b>
<b><u>Other Long-Term Obligations</u></b>						
Compensated Absences		3,467,736	3,383,831	2,944,288	3,907,279	2,189,411
Police Pension Liability		18,271	-	723	17,548	754
<b>Total Other Long-Term Obligations</b>		<b>3,486,007</b>	<b>3,383,831</b>	<b>2,945,011</b>	<b>3,924,827</b>	<b>2,190,165</b>
<b>Total Governmental Activities</b>		<b>\$ 35,787,875</b>	<b>\$ 11,487,119</b>	<b>\$ 6,199,376</b>	<b>\$ 41,075,618</b>	<b>\$ 5,353,118</b>
<b>Total - All Long-Term Obligations</b>		<b>\$ 82,840,306</b>	<b>\$ 11,969,443</b>	<b>\$ 8,481,610</b>	<b>\$ 86,328,139</b>	<b>\$ 7,928,099</b>

*General Obligation Bonds*

The City issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities and refinancing of bond anticipation notes. General obligation bonds are direct obligations and pledge the full faith and credit of the City for repayment. These bonds are generally issued as 20 year serial bonds with equal amounts of principal maturing each year and are to be repaid from voted and unvoted general property taxes and from income tax revenues. The debt will be repaid from the General Obligation Bond Retirement Fund. Unvoted property tax and income tax monies are transferred from the General Fund, the Parks and Recreation Income Tax Allocation Special Revenue Fund, and the General Capital Improvement Capital Projects Fund into the General Obligation Bond Retirement Fund for payment. The general obligation bonds reported as enterprise fund obligations are payable from unvoted property tax revenues to the extent operating resources of the Water, Sewer and Electric Enterprise Funds are not available to meet the annual debt service requirements.

During 2007, the City issued \$18,410,000 in general obligation various purpose bonds for the purpose of making improvements to the water and municipal electric systems and for Westar TIF improvements. The bonds were issued for a period of 20 years with a final maturity in December 2027. The bonds will be retired from the General Bond Retirement Debt Service Fund and the Water and Electric Enterprise Funds.

On December 16, 2009, the City issued \$8,215,000 in general obligation various purpose bonds for the purpose of retiring the Various Purpose Notes, making improvements to the water, sewer, and municipal electric systems, and for land acquisition. Of these bonds, \$3,495,000, are serial bonds and \$4,720,000 are term bonds. The bonds were issued for a 20 year period with final maturity in December 2029. The serial bonds mature from December 1, 2010 to December 1, 2019. The bonds will be retired from the General Bond Retirement Debt Service Fund and the Water, Sewer, and Electric Enterprise Funds.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2013

**NOTE 14 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)**

The term bonds, issued at \$4,720,000, maturing annually on December 1, 2020 through 2029 are subject to mandatory sinking fund redemption at a redemption price of 100 percent of the principal amount plus accrued interest to the date of redemption, on December 1, in the years and in the respective amounts as follows:

Year	Amounts
2020	\$400,000
2021	415,000
2022	430,000
2023	440,000
2024	455,000
2025	475,000
2026	495,000
2027	515,000
2028	530,000
2029	565,000
	<u>\$4,720,000</u>

On July 27, 2010, the City issued \$9,870,000 in various purpose general obligation bonds for the purpose of removing the Highlands Pool and constructing the new Highlands Park Aquatic Center, reconstructing the Main Street Bridge, and making improvements to the Water and Electric Systems. Of these bonds, \$7,735,000, are serial bonds and \$2,135,000 are term bonds. The bonds were issued for a 20 year period with final maturity in December 2030. The serial bonds mature from December 1, 2011 to December 1, 2020. The bonds will be retired from the General Bond Retirement Debt Service Fund and the Water and Electric Enterprise Funds.

The term bonds maturing annually on December 1, 2025 and December 1, 2030, are subject to mandatory sinking fund redemption in part by lot at a redemption price equal to 100 percent of the principal amount redeemed, plus interest accrued to the redemption date, on December 1 in the years and the respective amounts as follows:

Year	Amounts
2021	\$180,000
2022	190,000
2023	190,000
2024	205,000
2025	210,000
2026	215,000
2027	225,000
2028	235,000
2029	235,000
2030	250,000
	<u>\$2,135,000</u>



**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2013

**NOTE 14 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)**

The bonds maturing after December 1, 2020 are also subject to prior redemption on or after June 1, 2020, by and at the sole option of the City, either in whole or in part on any date and in integral multiples of \$5,000, at par, plus accrued interest to the redemption date.

On April 28, 2011, the City issued \$9,995,000 in various purpose general obligation bonds for the purpose of acquiring land for parks and recreation, street improvements and South State streetscape, and making improvements and advanced metering infrastructure to the Water and Electric Systems. Of these bonds, \$4,660,000, are serial bonds and \$5,335,000 are term bonds. The bonds were issued for a 20 year period with final maturity in December 2031. The serial bonds mature from December 1, 2012 to December 1, 2022. The bonds will be retired from the General Bond Retirement Debt Service Fund and the Water and Electric Enterprise Funds.

The term bonds maturing annually on December 1, 2024, 2026, 2028, and 2031, are subject to mandatory sinking fund redemption in part by lot at a redemption price equal to 100 percent of the principal amount redeemed, plus interest accrued to the redemption date, on December 1 in the years and the respective amounts as follows:

Year	Amounts
2023	\$505,000
2024	520,000
2025	550,000
2026	565,000
2027	590,000
2028	610,000
2029	635,000
2030	665,000
2031	695,000
	<u>\$5,335,000</u>

The bonds maturing after December 1, 2021 are also subject to prior redemption on or after June 1, 2021, by and at the sole option of the City, either in whole or in part on any date and in integral multiples of \$5,000, at par, plus accrued interest to the redemption date.

On June 18, 2013, the City issued \$7,700,000 in general obligation various purpose bonds for the purpose of improving S. State Street, constructing a recreational path, constructing a new public service facility and remodeling an existing facility, and road improvements. Of these bonds, \$1,800,000, are serial bonds and \$5,900,000 are term bonds. The bonds were issued for a 20 year period with final maturity in December 2033. The serial bonds mature from December 1, 2014 to December 1, 2023. The bonds will be retired from the General Bond Retirement Debt Service Fund.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2013

**NOTE 14 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)**

The term bonds, issued at \$5,900,000, maturing annually on December 1, 2018, December 1, 2026, December 1, 2028 and December 1, 2033, are subject to mandatory sinking fund redemption in part by lot at a redemption price equal to 100 percent of the principal amount redeemed, plus interest accrued to the redemption date, on December 1 in the years and the respective amounts as follows:

Year	Amounts
2015	\$25,000
2016	25,000
2017	25,000
2018	25,000
2024	480,000
2025	495,000
2026	515,000
2027	535,000
2028	565,000
2029	595,000
2030	615,000
2031	640,000
2032	665,000
2033	695,000
	<u>\$5,900,000</u>

*General Obligation Refunding Bonds*

In July, 2009, the City issued \$18,595,000 in Electric System Improvement, Transportation Improvement and Recreation Facilities General Obligation Refunding Bonds. The proceeds were used to advance refund the 1998 Transportation Improvement Bonds, the 1998 Recreation Facilities Bonds and the 1999 Electric System Improvement Bonds in the total amount of \$18,875,000.

In June, 2012, the City issued \$9,920,000 in general obligation bonds for the purpose of street, water, sewer, and electric improvements as well as advance refunding a portion of various general obligation issues in order to take advantage of lower interest rates. Proceeds of \$4,610,000 were used to advance the refund the 2003 Series Fire/EMS Bonds (\$1,520,000), the 2003 Fire/EMS Blendon Bonds (\$251,200), the 2003 Municipal Facilities Bonds (\$2,068,800) and the 2004 Electric Capital Facilities Bonds (\$770,000).

The 2012 refunding bonds were sold at a premium of \$505,475. Proceeds of \$4,939,015 were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded portion of the various bonds (\$4,083,163 for governmental activities and \$855,852 for business-type activities/Enterprise Fund). As a result, \$4,610,000 of these bonds are considered defeased and the liability for the refunded portion of these bonds have been removed from the City's financial statements. As of December 31, 2013, \$4,610,000 of the bonds were not matured and unpaid.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2013

**NOTE 14 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)**

The reacquisition price exceeded the net carrying amount of the old debt by \$263,679 for governmental activities and \$66,534 for business-type activities/Enterprise Fund. These amounts are presented as a Deferred Charge on Refunding and amortized over the remaining life of the new debt. The City decreased its total debt service payments by \$113,313 as a result of the advance refunding. The City also incurred an economic gain (difference between the present values of the old and new debt service payments) of \$330,212.

General obligation bonds outstanding at December 31, 2013 consisted of the following:

<u>Bond Issues</u>	<u>Original Issue</u>	<u>Maturity Date</u>	<u>Balance</u>
2007 Water System Improvement	\$1,085,000	December, 2027	\$850,000
2009 Water System Improvement	1,954,212	December, 2029	1,643,472
2010 Water System Improvement Bonds	1,320,000	December, 2030	1,170,000
2011 Water System Improvement Bonds	1,075,000	December, 2031	995,000
2012 Water System Improvement Bonds	630,000	December, 2032	605,000
2004 Electric Capital Facilities	1,300,000	December, 2024	60,000
2007 Electric System Improvement	16,945,000	December, 2027	13,290,000
2009 Electric System Improvement Refunding	1,355,000	December, 2019	855,000
2009 Transportation Improvement Refunding	734,265	December, 2018	427,905
2009 Electric System Improvement	3,295,000	December, 2029	2,775,000
2010 Electric System Improvement Bonds	1,535,000	December, 2030	1,365,000
2011 Electric System Improvement Bonds	5,745,000	December, 2031	5,315,000
2012 Electric Refunding Bonds	785,000	December, 2024	780,000
2012 Electric System Improvement Bonds	1,565,000	December, 2032	1,505,000
2009 Sewer System Improvement	1,310,788	December, 2029	1,101,528
2012 Sewer Improvement Bonds	715,000	December, 2032	690,000
2007 Westar TIF Improvement	380,000	December, 2027	295,000
2009 Transportation Improvement Refunding	1,470,735	December, 2018	857,095
2009 Recreation Facilities Refunding	15,035,000	December, 2018	8,775,000
2009 Land Purchase	1,655,000	December, 2029	1,390,000
2010 Aquatic Center Improvement Bonds	6,235,000	December, 2020	4,550,000
2010 Main Street Bridge Improvement Bonds	780,000	December, 2030	690,000
2011 Parks and Recreation Property Acquisition Bonds	1,270,000	December, 2031	1,175,000
2011 Street Improvement and South State Streetscape Bonds	1,905,000	December, 2031	1,765,000
2012 Fire/EMS Voted Bonds	1,520,000	December, 2023	1,520,000
2012 Fire/EMS Blendon Bonds	250,000	December, 2023	250,000
2012 Refunding Municipal Improvement Bonds	2,055,000	December, 2023	2,040,000
2012 Road Improvement Bonds	2,400,000	December, 2032	2,305,000
2013 Road Improvement Bonds	1,000,000	December, 2033	1,000,000
2013 Hempstead/Walnut Pedestrian Path Bonds	1,000,000	December, 2033	1,000,000
2013 Service Complex Bonds	3,540,000	December, 2033	3,540,000
2013 Gateway Development Bonds	1,270,000	December, 2033	1,270,000
2013 S. State Street TIF Bonds	890,000	December, 2033	890,000

**CITY OF WESTERVILLE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2013**

**NOTE 14 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)**

At December 31, 2013, \$646,448 of the 2013 Gateway Development Bonds remained unspent. At December 31, 2013, \$132,883, \$35,944, and \$1,205,028 of the 2011 Water System Improvement Bonds, 2012 Sewer System Improvement Bonds, and 2011 Data Center Bond proceeds, respectively, remained unspent.

*ODNR Debt Payable*

In 1974, the City entered into a 60 year agreement with the State of Ohio, Department of Natural Resources (ODNR), whereby the City acquired the right to seven and one-half percent of the storage capacity of the Alum Creek Reservoir. In exchange for the water rights, the City agreed to pay to ODNR, beginning in the tenth year of the agreement, seven and one-half percent of their annual payment due to the United States Army Corps of Engineers as reimbursement of the project investment costs. In addition, the City is required to pay seven and one-half percent of the annual operation and maintenance costs for as long as the contract is in effect. The original ODNR Debt of \$2,366,440 will be fully retired in June 2035.

*OPWC Loans Payable*

On February 20, 2009, the City was approved for two Ohio Public Works Commission loans. The Worthington Road/Lazelle Road improvements loan is for \$700,659 and the South State Street and Huber Village Boulevard/Heatherdown Drive Intersection loan is for \$1,500,000. Payments on the Worthington Road/Lazelle Road improvement loan will be fully retired in January 2037 and payments on the State Street and Huber Village Boulevard/Heatherdown Drive Intersection loan will be fully retired in July 2034.

*Revenue Bonds*

On October 27, 2010 the City issued \$5,280,000 in Data Center Revenue Bonds (Recovery Zone Facilities Bonds) for the purpose of constructing a community data center. The Data Center Revenue Bonds are special obligations of the City and do not constitute general obligations or pledge the faith and credit of the City but are payable from non-tax revenues. Of these bonds, \$1,760,000, are serial bonds and \$3,520,000 are term bonds. The bonds were issued for a 20 year period with final maturity in December 2030. The serial bonds mature from December 1, 2014 to December 1, 2020. Annual principal and interest payments on the bonds are expected to require 5.68 percent of non-tax revenues. The total principal and interest remaining on the bonds is \$12,880,867. Interest paid for the current year and non-tax revenues for the current year were \$384,294 and \$6,762,870, respectively.

The term bonds maturing annually on December 1, 2025 and December 1, 2030 are subject to mandatory sinking fund redemption in part by lot at a redemption price equal to 100 percent of the principal amount redeemed, plus interest accrued to the redemption date, on December 1 in the years and the respective amounts as follows:

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2013

**NOTE 14 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)**

Year	Amounts
2021	\$280,000
2022	295,000
2023	310,000
2024	325,000
2025	340,000
2026	355,000
2027	375,000
2028	395,000
2029	410,000
2030	435,000
	<u>\$3,520,000</u>

The bonds maturing after December 1, 2020 are also subject to prior redemption on or after December 1, 2020, by and at the sole option of the City, either in whole or in part on any date and in integral multiples of \$5,000, at par, plus accrued interest to the redemption date.

The City has pledged future revenue to repay revenue bonds in the Community Data Center Enterprise Fund. The debt is payable solely from non-tax revenues and are payable through 2030. The total principal and interest remaining to be paid on the bonds is \$7,751,400. The bonds require interest payments only until 2014.

On May 24, 2011 the City issued \$3,200,000 in Data Center and Fiber Network Revenue Bonds for the purpose of acquiring, constructing, equipping, furnishing, and improving a community data center and a related fiber network. The Data Center and Fiber Network Revenue Bonds are special obligations of the City and do not constitute general obligations or pledge the faith and credit of the City but are payable from non-tax revenues. The bonds are term bonds and were issued for a 20 year period with final maturity in December 2031.

The term bonds maturing annually on December 1, 2016, 2018, 2021, 2026, and 2031 are subject to mandatory sinking fund redemption in part by lot at a redemption price equal to 100 percent of the principal amount redeemed, plus interest accrued to the redemption date, on December 1 in the years and the respective amounts as follows:

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2013

**NOTE 14 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)**

Year	Amounts
2014	\$120,000
2015	125,000
2019	140,000
2020	150,000
2022	165,000
2023	170,000
2024	180,000
2024	190,000
2027	215,000
2028	225,000
2029	240,000
2030	255,000
	<u>\$2,175,000</u>

The bonds maturing after December 1, 2021 are also subject to prior redemption on or after June 1, 2021, by and at the sole option of the City, either in whole or in part on any date and in integral multiples of \$5,000, at par, plus accrued interest to the redemption date.

The City has pledged future revenue to repay revenue bonds in the Community Data Center Enterprise Fund. The debt is payable solely from non-tax revenues and are payable through 2031. The total principal and interest remaining to be paid on the bonds is \$5,129,467. The bonds require interest payments only until 2014.

*Police Pension Liability*

The City pays installments on the accrued liability incurred when the State of Ohio established the statewide pension system for police personnel in 1967. The original liability was \$29,842, with the principal payable semiannually from the General Fund. The liability will be fully retired in April 2030.

*Compensated Absences*

Compensated absences will be paid from the General, Fire Operating, Street Maintenance, Parks and Recreation Operating, Water, Sewer, Refuse, Electric and Garage Funds.

The City's overall legal debt margin was \$75,304,776, with an unvoted debt margin of \$23,680,248 at December 31, 2013.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2013

**NOTE 14 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)**

*Future Debt Service Requirements*

The principal and interest requirements to retire the long-term debt obligations outstanding at December 31, 2013 are:

<i>Governmental Activities</i>						
<i>Year</i>	<i>General Obligation and General Obligation Refunding Bonds</i>		<i>Police Pension</i>		<i>OPWC Debt</i>	
	<i>Principal</i>	<i>Interest</i>	<i>Principal</i>	<i>Interest</i>	<i>Principal</i>	
2014	\$ 3,066,745	\$ 1,295,893	\$ 754	\$ 738	\$ 96,208	
2015	3,148,415	1,209,496	787	705	96,208	
2016	3,255,085	1,092,488	820	672	96,208	
2017	3,395,090	961,801	856	636	96,208	
2018	3,541,760	816,223	892	600	96,208	
2019-2023	7,245,000	2,766,359	5,071	2,389	481,041	
2024-2028	4,990,000	1,590,918	6,259	1,203	481,041	
2029-2033	4,670,000	517,439	2,109	89	481,041	
2034-2037	-	-	-	-	166,275	
<i>Totals</i>	<u>\$ 33,312,095</u>	<u>\$ 10,250,617</u>	<u>\$ 17,548</u>	<u>\$ 7,032</u>	<u>\$ 2,090,438</u>	

<i>Business-Type Activities</i>						
<i>Year</i>	<i>Water Refunding and Improvement Bonds</i>		<i>Electric System, Electric Facilities and Transportation Improvement Bonds</i>		<i>Sewer System Improvement Bonds</i>	
	<i>Principal</i>	<i>Interest</i>	<i>Principal</i>	<i>Interest</i>	<i>Principal</i>	<i>Interest</i>
2014	\$ 239,780	\$ 198,452	\$ 1,458,255	\$ 1,109,258	\$ 85,220	\$ 61,123
2015	244,780	192,400	1,501,585	1,061,928	85,220	59,556
2016	261,870	185,036	1,559,915	1,005,975	88,130	57,714
2017	261,870	177,303	1,614,910	948,262	88,130	55,661
2018	268,965	168,776	1,683,240	887,278	91,035	53,462
2019-2023	1,533,665	686,497	8,240,000	3,396,322	496,335	225,228
2024-2028	1,762,640	359,992	8,335,000	1,435,617	582,360	125,940
2029-2032	689,902	50,811	1,980,000	161,022	275,098	20,955
<i>Totals</i>	<u>\$ 5,263,472</u>	<u>\$ 2,019,267</u>	<u>\$ 26,372,905</u>	<u>\$ 10,005,662</u>	<u>\$ 1,791,528</u>	<u>\$ 659,639</u>

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2013

**NOTE 14 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)**

<i>Year</i>	<i>Business-Type Activities</i>			
	<i>ODNR Debt</i>		<i>Data Center</i>	
	<i>Principal</i>	<i>Interest</i>	<i>Revenue Bonds</i>	<i>Principal</i>
2014	\$ 48,070	\$ 48,506	\$ 355,000	\$ 384,294
2015	49,619	46,957	365,000	376,258
2016	51,218	45,358	375,000	367,983
2017	52,868	43,708	385,000	359,469
2018	54,572	42,004	390,000	347,109
2019 - 2023	300,394	182,487	2,200,000	1,505,159
2024 - 2028	352,010	130,871	2,800,000	902,527
2029 - 2033	412,492	70,389	1,610,000	158,068
2034 - 2035	184,210	8,950	-	-
<i>Totals</i>	\$ 1,505,453	\$ 619,230	\$ 8,480,000	\$ 4,400,867

**NOTE 15 - SHORT-TERM NOTES PAYABLE**

Changes in the City's short-term note activity for the year ended December 31, 2013, was as follows:

	Balance 12/31/2012	Issued	Retired	Balance 12/31/2013
<u>Governmental fund notes</u>				
General obligation bond anticipation notes, capital facilities, series 2013 - 1.00%	\$ -	\$ 9,975,000	\$ -	\$ 9,975,000

The short-term notes outstanding at December 31, 2013 were issued on December 3, 2013 and mature on December 3, 2014. All short-term notes were backed by the full faith and credit of the City and mature within one year. The short-term note liability is reflected in the fund which received the proceeds. The short-term notes were issued in anticipation of long-term bond financing and will be refinanced until such funds are issued. At December 31, 2013, \$7,580,361 of the proceeds remained unspent.



**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2013

**NOTE 16 - CONSTRUCTION COMMITMENTS**

The City has entered into various contracts for the construction and acquisition of capital assets. At December 31, 2013, the significant outstanding construction commitments are:

<i>Projects</i>	<i>Contract Amount</i>	<i>Amount Expended</i>	<i>Balance At 12/31/13</i>
Water Plant Improvement	\$ 10,482,613	\$ 793,919	\$ 9,688,694
Service Complex Improvements	3,861,836	3,082,564	779,272
Street Rehabilitation	8,189,636	2,172,674	6,016,962
Westerville Heights Improvements	2,443,840	2,306,658	137,182
S. State St. Landscaping Project - A	1,729,980	127,726	1,602,254
Ohio Erie Trail Pedestrian Bridge	1,652,443	626,558	1,025,885
Hempstead Bike Path Improvements	1,101,301	1,090,288	11,013
Electric Cable Replacement	572,328	457,204	115,124
Sidewalk Reconstruction Program	852,033	766,227	85,806
Street Lighting	423,656	381,290	42,366
138 Kv Breaker	222,611	200,350	22,261
Community Center Frequency Drives	177,249	154,197	23,052
City Hall/Walnut Street Improvement	36,130	30,544	5,586
Hoff Woods Storm Sewer	23,000	20,700	2,300
S. State Street/Huber Village Blvd./Heatherdown	3,847,277	3,816,859	30,418
Advanced Metering Infrastructure	3,416,387	3,251,144	165,243
Electric Underground 69kV Cable	1,393,046	1,388,046	5,000
<i>Totals</i>	<u>\$ 40,425,366</u>	<u>\$ 20,666,948</u>	<u>\$ 19,758,418</u>

**NOTE 17 - RISK MANAGEMENT**

The City is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; errors and omissions; injuries to employees; and natural disasters. On October 1, 1997, the City established membership in the Central Ohio Risk Management Association Self-Insurance Pool, Inc. (CORMA). CORMA was formed pursuant to Section 2744.081 of the Ohio Revised Code. Members of CORMA are the cities of Westerville, Dublin, Upper Arlington, Pickerington, Grove City, Groveport and Powell. Each member has two representatives on the Board of Trustees.

Membership in CORMA enables the City to take advantage of any economies to be realized from an insurance pool with other cities and also provides the City with more control over claims than what is normally available with traditional insurance coverage. A third-party claims administrator investigates, processes, and advises the CORMA Treasurer/Board regarding payment of claims.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2013

**NOTE 17 - RISK MANAGEMENT - (Continued)**

As part of participating in CORMA, coverage is provided for up to \$15,000,000 per occurrence and \$20,000,000 annual umbrella/excess liability per member for liability claims and \$386,222,918 limit for property claims for the pool. Coverage is provided on an annual aggregate basis for crime (\$1,000,000 blanket public employee dishonesty, \$500,000 forgery/computer fraud, and \$100,000 money and securities). Coverage is provided for general liability and employee benefits liability (\$1,000,000/\$2,000,000), employer’s liability, law enforcement liability, public officials liability, and employment practices liability (\$1,000,000/\$1,000,000), and automobile liability (\$1,000,000).

Pool retentions are \$25,000 per loss for property and \$600,000 aggregate for liability, with a \$100,000 per loss self-insurance retention. A third-party broker, with expertise in public entity pools, markets the program, identifies coverage lines and limits, and recommends the best insurer and insurance for procurement.

The City has created a self-insurance internal service fund to account for deductible amounts and any other amounts not covered by CORMA. A third-party administrator processes claims and the City pays the claims. Claims liabilities and expenses are estimated through a case by case review of all claims. The estimate was not affected by incremental claims adjustment expenses and does not include other allocated or unallocated claim adjustment expenses.

The changes in claims payable during the years December 31, 2012 and 2013 are:

	<i>Beginning of Year Liability</i>	<i>Current Year Claims and Changes in Estimates</i>	<i>Claims Payments</i>	<i>End of Year Liability</i>
2012	\$ 3,800	\$ 58,845	\$ 62,645	\$ -
2013	-	31,983	31,983	-

All employees of the City are covered by a blanket bond, while certain individuals in policy making roles are covered by a separate, higher limit, bond coverage.

The City is self-insured for workers’ compensation for all of its employees. The program is administered by CareWorks Consultants, Inc., which provides claims review and processing services. The workers’ compensation self-insurance program is reported in the Worker’s Compensations Self-Insurance Internal Service Fund.

The liability for unpaid claims of \$936,694 reported in the Workers’ Compensation Self-Insurance Internal Service Fund at December 31, 2013, is based on the requirements of GASB Statement No. 10, “Accounting and Financial Reporting for Risk Financing and Related Insurance Issues,” as amended by GASB Statement No. 30, “Risk Management Omnibus,” which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. Estimates were calculated based upon an independent actuarial evaluation of claims payable. The estimate was not affected by incremental claims adjustment expenses and does not include other allocated or unallocated claims adjustment expenses.

The City has purchased stop loss coverage through Mid-West Casualty to cover claims in excess of \$500,000 per event.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2013

**NOTE 17 - RISK MANAGEMENT - (Continued)**

The change in claims activity for worker’s compensation benefits for 2013 is as follows:

		<i>Beginning of Year Liability</i>		<i>Current Year Claims and Changes in Estimates</i>		<i>Claims Payments</i>		<i>End of Year Liability</i>
	\$	<u>          </u>	\$	<u>          </u>	\$	<u>          </u>	\$	<u>          </u>
2012		617,862		385,605		170,834		832,633
2013		832,633		546,934		442,873		936,694

Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years. There has been no significant change in coverage from last year.

**NOTE 18 - DEVELOPMENT STAGE ENTERPRISE FUND**

The City of Westerville has built a Community Data Center Enterprise Fund which houses a City-wide broadband network and data storage for public and commercial use. The City has issued revenue bonds in the amount of \$8,480,000 for the purpose of paying the costs of constructing, equipping, furnishing and improving the community data center. Revenues of the data center include cage and rack subscriptions, fiber leases, conduit leases, and managed services. Customers include institutions, hospitals, local governments, businesses, internet providers and others. The daily operations of this utility are contracted through a third party that has experience in data center management.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2013

**NOTE 19 - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS**

Interfund balances at December 31, 2013, consist of the following individual fund receivables and payables:

	<i>Receivable</i>					<i>Totals</i>
	<i>General</i>		<i>Nonmajor</i>		<i>Internal</i>	
	<i>General</i>	<i>Capital Improvement</i>	<i>Governmental</i>	<i>Electric</i>	<i>Service</i>	
General	\$ -	\$ -		\$ -	\$ 247,738	\$ 247,738
Fire Operating	-	-		-	128,270	128,270
Parks and Recreation						
Operating	-	-		-	79,310	79,310
<i>Payable</i> Nonmajor Governmental	7,047,182	530,000	1,361,000	622,703	14,807	9,575,692
Water	-	-		-	17,854	17,854
Sewer	-	-		-	5,735	5,735
Electric	-	-		-	52,775	52,775
Community Data Center	3,496,740	-		-	-	3,496,740
Nonmajor Enterprise	204,000	-		-	1,269	205,269
Internal Service	-	-		-	4,582	4,582
<i>Totals</i>	<u>\$ 10,747,922</u>	<u>\$ 530,000</u>	<u>\$ 1,361,000</u>	<u>\$ 622,703</u>	<u>\$ 552,340</u>	<u>\$ 13,813,965</u>

The amounts due to the General Fund from the Nonmajor Governmental Funds result from loans to various capital projects funds for the purpose of funding construction projects. The General Fund will be reimbursed when funds become available in the those funds.

The amounts due to the General Fund from the Nonmajor Enterprise Funds result from a long-term loan to the Refuse Enterprise Fund to help fund operations, while the loan to the Community Data Center Enterprise Fund was made to assist with startup costs.

Of the total amount due to the General Fund at year-end, \$9,925,922 is not expected to be repaid in 2014.

The amounts payable to the Electric Enterprise Fund, Parks and Recreation Income Tax Allocation Fund, and General Capital Improvement Fund were advanced to the South State Street TIF Capital Projects Fund to provide funding for infrastructure improvements to property along South State Street.

The amounts due to the Workers' Compensation Self-Insurance Internal Service Fund, is for the portion of the estimated liability associated with the other funds.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2013

**NOTE 19 - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS - (Continued)**

Transfers made during the year ended December 31, 2013 were as follows:

	<i>Transfers From</i>			<i>Totals</i>
	<i>General Capital Improvement</i>		<i>Nonmajor Governmental</i>	
	<i>General</i>	<i>Improvement</i>		
<i>Transfers To</i>				
General Fund	\$ -	\$ -	\$ 4,104	\$ 4,104
Parks and Recreation Operating	3,921,610	-	816,086	4,737,696
General Capital Improvement	1,773,267	-	-	1,773,267
Nonmajor Governmental	2,089,881	1,157,862	3,383,297	6,631,040
Water	-	-	1,545	1,545
Sewer	-	-	1,545	1,545
Electric	-	-	64,265	64,265
<i>Totals</i>	<u>\$ 7,784,758</u>	<u>\$ 1,157,862</u>	<u>\$ 4,270,842</u>	<u>\$ 13,213,462</u>

Transfers from the General Fund represent subsidy monies for operations of the various funds receiving these monies. Transfers from the Nonmajor Governmental Funds were made to move available balances of restricted funds to support programs and projects accounted for in other funds. Transfers from the General Capital Improvement Fund were made to the Debt Service Fund and Street Replacement and Reserve Capital Projects Fund for the repayment of debt and to supplement the reserve funds. The funds receiving these transfers expended the money in a manner consistent with the nature of the transferring fund. Transfers to the General, Water, Sewer, and Electric Funds were made from the FEMA Nonmajor Special Revenue Fund.

Due From Other Funds and Due To Other Funds consist of electric service provided by the Electric Enterprise Fund to various other funds of the City. Due to/from amounts at December 31, 2013 were as follows:

	<i>Due to Electric</i>
General	\$ 11,387
Fire Operating	3,507
<i>Due From</i> Parks and Recreation Operating	32,932
Nonmajor Governmental	891
Water	16,880
Sewer	181
Community Data Center	12,123
Internal Service	526
<i>Totals</i>	<u>\$ 78,427</u>

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2013

**NOTE 20 - FUND BALANCES**

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other nonmajor governmental funds are presented below:

Fund Balances	General	Fire Operating	Parks and Recreation Operating	General Capital Improvement	Worthington Road TIF	Nonmajor Governmental Funds	Total
<b><i>Nonspendable</i></b>							
Prepays	\$ 402,463	\$ 3,882	\$ 1,616	\$ -	\$ -	\$ 2,128	\$ 410,089
Materials And							
Supplies Inventory	295,550	-	83,425	-	-	367,773	746,748
Unclaimed Monies	118,414	-	-	-	-	-	118,414
Interfund Receivable	9,925,922	-	-	-	-	-	9,925,922
<b><i>Total Nonspendable</i></b>	<b>10,742,349</b>	<b>3,882</b>	<b>85,041</b>	<b>-</b>	<b>-</b>	<b>369,901</b>	<b>11,201,173</b>
<b><i>Restricted For</i></b>							
Fire Protection	-	4,805,181	-	-	-	-	4,805,181
Police Programs	-	-	-	-	-	191,329	191,329
Streets and							
Transportation	-	-	-	-	-	3,292,718	3,292,718
Recreational Activities	-	-	-	-	-	2,153,149	2,153,149
Recreational							
Improvements	-	-	-	-	-	2,321,960	2,321,960
Endowment	-	-	-	-	-	88,307	88,307
Capital Improvements	-	-	-	-	-	817,882	817,882
General Government	-	-	-	-	-	1,044,447	1,044,447
<b><i>Total Restricted</i></b>	<b>-</b>	<b>4,805,181</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,909,792</b>	<b>14,714,973</b>
<b><i>Committed To</i></b>							
Unpaid Obligations	-	-	-	4,834,097	-	-	4,834,097
Capital Improvements	-	-	-	-	-	1,700,132	1,700,132
Recreational Activities	-	-	3,994,255	-	-	-	3,994,255
<b><i>Total Committed</i></b>	<b>-</b>	<b>-</b>	<b>3,994,255</b>	<b>4,834,097</b>	<b>-</b>	<b>1,700,132</b>	<b>10,528,484</b>
<b><i>Assigned To</i></b>							
Debt Service	-	-	-	-	-	205,362	205,362
Subsequent Year							
Appropriations	1,605,241	-	-	-	-	-	1,605,241
Unpaid Obligations	850,233	-	-	-	-	-	850,233
Capital Improvements	-	-	-	4,523,217	-	-	4,523,217
<b><i>Total Assigned</i></b>	<b>2,455,474</b>	<b>-</b>	<b>-</b>	<b>4,523,217</b>	<b>-</b>	<b>205,362</b>	<b>7,184,053</b>
<b><i>Unassigned (Deficit)</i></b>	<b>27,048,013</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(837,858)</b>	<b>(5,818,947)</b>	<b>20,391,208</b>
<b><i>Total Fund Balances</i></b>	<b>\$ 40,245,836</b>	<b>\$ 4,809,063</b>	<b>\$ 4,079,296</b>	<b>\$ 9,357,314</b>	<b>\$ (837,858)</b>	<b>\$ 6,366,240</b>	<b>\$ 64,019,891</b>

**CITY OF WESTERVILLE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2013**

**NOTE 21 - JOINTLY GOVERNED ORGANIZATION**

**Blendon-Westerville Joint Economic Development Zone**

The City of Westerville and Blendon Township (Township) entered into a Contract to establish the Blendon-Westerville Joint Economic Development Zone (JEDZ) to facilitate new and expanded growth for commercial and industrial development in the State. The agreement became effective August 1, 2012, and will terminate on December 31, 2042, with an automatic renewal for two thirty year periods, unless the City or Township provides written notice of nonrenewal per terms of the Contract. The JEDZ is administered by a six member Board consisting of three members appointed by the City and three members appointed by the Township for a term of two years. The JEDZ may sue and be sued, and has the power to enter into contracts for the provision of services within the JEDZ. The Board is allocated 2 percent of the net revenues for services and obligations each calendar year and may not spend more than the accumulated balance of 2 percent of the allocated net revenues for services and obligations. The Board has entered into an Income Tax Agreement with the City to administer and collect the income tax on behalf of the JEDZ (see Note 7 for detail). Upon the termination or nonrenewal of this Contract, the JEDZ Board shall continue to exist for the sole purpose of winding up the business affairs of the JEDZ, collecting outstanding JEDZ income tax, and liquidating any property and assets of the JEDZ. Upon dissolution, funds and assets remaining will be divided 25 percent to the City and 75 percent to the Township.

**NOTE 22 - RELATED ORGANIZATION**

The Westerville Industry and Commerce Corporation (WICC) is a not-for-profit corporation formed to promote industrial, economic, commercial and civic development in and around the City. WICC is governed by a seven member self-perpetuating board of trustees of which four trustees are elected and/or appointed officials from the City. The board of trustees possesses its own contracting and budgeting authority, hires and fires personnel and does not depend on the City for operating subsidies. The City contributed \$329,997 to WICC during 2013.

**NOTE 23 - RISK SHARING POOL**

On October 1, 1997, the City established membership in the Central Ohio Risk Management Association (CORMA) Self-Insurance Pool, Inc., a not for profit risk sharing pool, for the purpose of obtaining reduced rates on traditional liability insurance coverage. CORMA was formed pursuant to Section 2744.081 of the Ohio Revised Code. Members of CORMA are the Cities of Westerville, Dublin, Upper Arlington, Pickerington, Grove City, Groveport and Powell. Each member has two representatives on the Board of Trustees. This Board establishes its own budget, hires and fires personnel and determines annual rates for its members.

**NOTE 24 - CONTINGENT LIABILITIES**

**A. Litigation**

The City of Westerville is party to various legal proceedings seeking damages or injunctive relief generally incidental to its operations and pending projects. The City management is of the opinion that the ultimate disposition of various claims and legal proceedings will not have a material effect, if any, on the financial condition of the City.

**B. Federal and State Grants**

For the period January 1, 2013 to December 31, 2013, the City received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designees. Such audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under the terms of the grant. Based on prior experience, the City believes such disallowance, if any, would be immaterial.

**CITY OF WESTERVILLE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2013**

**NOTE 25 - OTHER COMMITMENTS**

The City utilizes encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year end may be reported as part of restricted, committed, or assigned classifications of fund balance. At year end, the City's commitments for encumbrances in the governmental funds were as follows:

<u>Fund</u>	<u>Year-End Encumbrances</u>
General	\$ 868,152
Fire Operating	89,537
Parks and Recreation Operating	413,913
General Capital Improvement	5,782,505
Worthington Rd. TIF	6,835,000
Other governmental	<u>3,369,617</u>
Total	<u>\$ 17,358,724</u>

**NOTE 26 - SUBSEQUENT EVENTS**

The City refunded Electric General Obligation Bonds with Electric Revenue Bonds in the amount of \$14,155,000 at 2.607% on April 10, 2014.

The City issued Non-Tax Revenue Bonds in the amount of \$9,710,000 and Non-Tax Revenue Notes in the amount of \$6,385,000 at 3.41% and purchased 62 acres of land and infrastructure on May 6, 2014.

The City issued General Obligation Bonds in the amount of \$4,745,000 at 3.03% on May 20, 2014, for various infrastructure improvements.





This Page Intentionally Left Blank

**CITY OF WESTERVILLE, OHIO**

**REQUIRED SUPPLEMENTARY INFORMATION  
CONDITION ASSESSMENT OF THE CITY'S INFRASTRUCTURE**

The City of Westerville reports the Road and Bridge infrastructure assets using the modified approach as outlined in Governmental Accounting Standards Board (GASB) Statement No. 34. The following disclosures pertain to the conditional assessment and budgeted versus actual expenditures for the preservation of these assets. Data for the conditional assessment is presented in each of the following two sections for 2011 and 2013.

**Roads**

The condition of road pavement is evaluated and measured using a pavement condition index (pci) rating system. This approach assigns a numerical rating to each road, or section thereof, being evaluated for the presence of numerous distresses (39 in all) and the severity level of each (low, medium, high).

The physical condition rating is determined by the City's Planning and Development Department based on the criteria below:

Pavement Condition Index	Road Condition Rating	Description
90-100	Excellent	Pavement structure is stable with no cracking, no patching and no deformation evident. Roadways in this category are usually fairly new. Nothing is needed to improve the roadway.
70-89	Good	Pavement structure is stable, but may have surface erosion or minor cracking, which is generally hairline and hard to detect, minor patching and possibly some minor deformation. Riding qualities are very good. The pavement has a dry or light colored appearance. Some type of surface rejuvenation is all that is required to improve the roadway.
50-69	Fair	Pavement structure is generally stable with minor areas of structural weakness evident. Cracking is easier to detect. The pavement might be patched, but not excessively. Although riding qualities are good, deformation is more pronounced and easily noticed.
30-49	Poor	Roadway has areas of instability, marked evidence of structural deficiency, large crack patterns, heavy and numerous patches and very noticeable deformation. Riding qualities range from acceptable to poor. Spot repair of the pavement base may be required.
0-29	Failed	Cost of saving the pavement structural section would equal or exceed complete reconstruction or roadway.

It is the City's policy that at least 85% of the major arterial roadways will have a rating of "Good" or better. The remaining roads will be maintained so that at least 60% will have a rating of "Good" or better. Each roadway in the City will be assessed on a triennial basis, with higher emphasis on more heavily used pavements.

**CITY OF WESTERVILLE, OHIO**

**REQUIRED SUPPLEMENTARY INFORMATION  
CONDITION ASSESSMENT OF THE CITY'S INFRASTRUCTURE**

The following summarizes the physical condition assessment of City roads as of December 31 for 2011 and 2013:

Road Condition Rating	2011			
	Major Arterials		All Other	
	Road Miles	% of Total	Road Miles	% of Total
Good or Better	13.0	88%	81.3	59%
Less than Good	1.8	12%	55.8	41%
Total	14.8	100%	137.1	100%

Road Condition Rating	2013			
	Major Arterials		All Other	
	Road Miles	% of Total	Road Miles	% of Total
Good or Better	14.0	95%	88.8	65%
Less than Good	0.8	5%	48.3	35%
Total	14.8	100%	137.1	100%

The following is a comparison of budgeted and actual expenditures for preservation of the existing roadways:

Year	Budget	Actual	Difference
2013	\$7,493,073	\$7,124,098	\$368,975
2012	8,583,761	7,026,055	1,557,706
2011	7,818,794	7,701,362	117,432
2010	7,297,219	6,736,529	560,690
2009	7,194,062	6,902,639	291,423

**Bridges**

The condition of the City's bridges is determined using a general appraisal and operational status rating which is a conditional coding system developed by the Federal Highway Administration. This system is comprised of ratings for the individual elements of the structure. The primary elements of this appraisal system include the following:

- i) Bridge decks (riding surface, roadway approaches, end joints, curbing and sidewalks)
- ii) Superstructures (side rails, above-road piers and overhead truss)
- iii) Substructures (undercarriage, piers, footings, abutments and erosion protection)

The Federal Highway Administration has defined specific criteria for each element of the bridge, based on its construction. For each element, a 1-9 rating scale is used, where 4 or less is defined as "Poor" condition. The ratings of all elements are combined to summarize the structural condition of a bridge as follows:

Bridge Rating	Condition Rating	Description
9	Excellent	Superior to present desirable criteria.
8	Very Good	No problems noted.
7	Good	Some minor problems.
6	Satisfactory	Structural elements show some minor deterioration.
5	Fair	All primary structural elements are sound but may have minor section loss, cracking, spalling or scour.
4	Poor	Advanced section loss, deterioration, spalling or scour.

**CITY OF WESTERVILLE, OHIO**

**REQUIRED SUPPLEMENTARY INFORMATION  
CONDITION ASSESSMENT OF THE CITY'S INFRASTRUCTURE**

3	Serious	Loss of section, deterioration, spalling or scour have seriously affected primary structural components. Local failures are possible. Fatigue cracks in steel or shear cracks in concrete may be present.
2	Critical	Advanced deterioration of primary structural elements. Fatigue cracks in steel or shear cracks in concrete may be present or scour may have removed substructure support. Unless closely monitored it may be necessary to close the bridge until corrective action is taken.
1	Imminent Failure	Major deterioration or section loss present in critical structural components, or obvious vertical or horizontal movement affecting structure stability. Bridge is closed to traffic but corrective action may put bridge back in light service.
0	Failed	Out of service; beyond corrective action.

It is the City's policy to maintain the bridge system in the City where 80% of the structures have a general appraisal summary of 7 (Good) condition or better. Each bridge in the City will be assessed on a triennial basis. The following is a summary of the conditional assessment for bridges as of December 31 for 2013, 2012 and 2011:

	2013		2012		2011	
Bridge Condition	Number of Bridges	% of Total	Number of Bridges	% of Total	Number of Bridges	% of Total
Good or Better	5	100%	5	100%	5	100%
Less than Good	0	0%	0	0%	0	0%
Total	5	100%	5	100%	5	100%

The following is a comparison of budgeted and actual expenditures for preservation of the existing bridges:

Year	Budget	Actual	Difference
2013	\$122,192	\$72,433	\$49,759
2012	509,580	417,389	92,191
2011	507,685	494,516	13,169
2010	851,594	846,944	4,650
2009	114,225	98,025	16,200

Combining Statements  
And  
Individual Fund Schedules

**CITY OF WESTERVILLE, OHIO**  
NONMAJOR GOVERNMENTAL FUND DESCRIPTION

*SPECIAL REVENUE FUNDS*

To account for and report the proceeds of specific revenue sources (other than major capital projects) that are restricted, committed, or assigned to expenditure for specified purposes other than debt service or capital projects. The following are descriptions of the City's nonmajor Special Revenue Funds.

*Nonmajor Special Revenue Funds*

**Street Maintenance Fund** - To account for and report the portion (92.5 percent) of the State gasoline tax and motor vehicle registration fees restricted for maintenance and repair of streets within the City.

**State Highway Fund** - To account for and report the portion (7.5 percent) of the State gasoline tax and motor vehicle registration fees restricted for maintenance of State highways within the City.

**Drug Abuse Resistance Education (DARE) Fund** - To account for and report restricted charitable contributions and State grants used to finance the City's DARE programs.

**Permissive Motor Vehicle License Fund** - To account for and report restricted permissive motor vehicle registration fees used for maintenance of streets within the City.

**Hotel Tax Fund** - To account for and report committed receipts of 75 percent of the hotel tax revenues collected by the City and expended as required by local ordinance.

**OMVI Education Fund** - To account for and report restricted contributions to the Mayor's Task Force on alcohol and drug abuse programs and court fines restricted for OMVI education.

**Tax Incentive/Redistribution Fund** - To account for and report restricted monies received from payments in lieu of taxes to be redistributed to area school districts.

**Mayor's Court Computer Fund** - To account for and report restricted court costs collected for the acquisition and maintenance of computer equipment used in the operations of the Court.

**Parks and Recreation Income Tax Allocation Fund** - To account for and report restricted receipts generated by the additional .25 percent City income tax which are restricted for the development of the parks and recreation projects.

**FEMA Fund** - To account for and report the restricted 75 percent reimbursement from the Federal Emergency Management Agency for expenditures associated with the March, 2008 snow and September, 2008 wind storms, and 2012 storms.

**Drug Enforcement Fund** - To account for and report the confiscated monies related to criminal offenses which are restricted, by State statute, for expenditures that would enhance the police department.

**Criminal Activity Forfeiture Fund** - To account for and report restricted assets seized and forfeited by individuals engaged in criminal activities which are used to further law enforcement activities.

**McVay Endowment Fund** - To account for and report restricted monies received from the Columbus Foundation endowed fund established by Dorothy McVay to be used for expenditures at the City's Fire Department, Police Department, or the Senior Citizens Center.

**Cable TV Franchise Fee Fund** - To account for and report cable franchise fees which are used primarily to supplement funding to the Otterbein College community access channel. This fund is included with the General Fund for GAAP reporting as it does not have a restricted or a committed revenue source.

**Mayor's Operating Fund** - To account for and report all charges for marriage services conducted to be used primarily for the purpose of promoting the City of Westerville and its governmental functions. This fund is included with the General Fund for GAAP reporting as it does not have a restricted or a committed revenue source.

--Continued

**CITY OF WESTERVILLE, OHIO**

**NONMAJOR GOVERNMENTAL FUND DESCRIPTIONS**  
*(Continued)*

**DEBT SERVICE FUND**

To account for and report financial resources that are restricted or assigned to expenditure for principal and interest.

***Nonmajor Debt Service Fund***

***General Bond Retirement Fund*** - To account for and report the accumulation of restricted property tax revenues and assigned transfers for the payment of general obligation debt principal and interest.

The General Bond Retirement Fund is the only nonmajor debt service fund. Therefore, no combining statements are presented.

**CAPITAL PROJECTS FUNDS**

To account for and report financial resources that are restricted or committed to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

***Nonmajor Capital Projects Funds***

***Africa Road Improvement Fund*** - To account for and report street improvements committed to be financed by transfers from the General Fund.

***Dempsey Road Improvement Fund*** - To account for and report street improvements committed to be financed by transfers from the General Fund, potential grant revenues (OPWC), and cooperative revenue payments from other governmental entities.

***McCorkle Boulevard Road Improvement Fund*** - To account for and report the McCorkle Boulevard extension project committed to be funded by transfers from the General Fund, potential grant revenues (OPWC) and cooperative revenue payments from other governmental entities.

***Maxtown Road Improvement Fund*** - To account for and report street improvements financed by restricted TIF revenues received from Genoa Township.

***Parks and Recreation Capital Improvement Fund*** - To account for and report restricted monies originally received from the proceeds of general obligation bonds issued by the City as well as voted income tax monies for the purpose of funding park and recreation improvements.

***North State Street Improvement Fund*** - To account for and report street improvements committed to be financed by intergovernmental grants and transfers from the General Fund.

***Cleveland Avenue Extension Improvement Fund*** - To account for and report street improvements committed to be financed by transfers from the General Fund.

***Parks and Recreation Replacement and Reserve Fund*** - To account for and report restricted monies received by transfer from the Parks and Recreation Income Tax Allocation Fund to be earmarked for future capital repairs and replacements.

***Street Replacement and Reserve Fund*** - To account for and report annual transfers from the General Fund to make advance preparation for the committed long-term funding of major street rehabilitation and reconstruction projects.

***Tree Replacement Fund*** - To account for and report fees paid by developers committed for the replacement of trees removed or destroyed during construction projects.

***Westar/Olentangy TIF Fund*** - To account for and report restricted service payments in lieu of taxes made by developers and/or owners to fund public improvements and acquisition of interests in real estate relating to the TIF area.

***Northridge Crossing TIF Fund*** - To account for and report restricted service payments in lieu of taxes made by developers and/or owners to fund public improvements and acquisition of interests in real estate relating to the TIF area.

*--Continued*

**CITY OF WESTERVILLE, OHIO**

**NONMAJOR GOVERNMENTAL FUND DESCRIPTIONS**  
*(Continued)*

***Nonmajor Capital Projects Funds (Continued)***

***Northstar/Worthington Road TIF Fund*** - To account for and report restricted service payments in lieu of taxes made by developers and/or owners to fund public infrastructure improvements and acquisition of interests in real estate relating to the TIF area. This fund will also account for the portion of the project that is financed by OPWC grants and/or loans.

***Altair TIF Incentive Fund*** - To account for and report restricted service payments in lieu of taxes made by developers and/or owners to fund public infrastructure improvements and acquisition of interests in real estate relating to the TIF area.

***South State Street TIF Incentive Fund*** - This fund accounts for and reports restricted service payments in lieu of taxes made by developers and/or owners to fund public infrastructure improvements and acquisition of interests in real estate relating to the TIF area. This fund will also account for the portion of the project that is financed by restricted OPWC grants and/or loans.

***Perimeter Road Improvement Fund*** - To account for and report fees charged to developers and committed for deferred planned improvements to each perimeter street providing access to developments. The activity of each perimeter road (Spring Road, Hempstead Road, County Line Road, and Maxtown Road) is maintained through the use of separate account codes.



**CITY OF WESTERVILLE, OHIO**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**DECEMBER 31, 2013**

	<b>Nonmajor Special Revenue Funds</b>	<b>Nonmajor Debt Service Fund</b>	<b>Nonmajor Capital Projects Fund</b>	<b>Total Nonmajor Governmental Funds</b>
<b><u>Assets:</u></b>				
Equity in pooled cash and cash equivalents	\$ 4,574,250	\$ 205,362	\$ 8,193,654	\$ 12,973,266
Cash and cash equivalents with fiscal agents	414,753	-	-	414,753
Receivables:				
Property taxes	-	198,271	-	198,271
Municipal income taxes	551,941	-	-	551,941
Other local taxes	2,308	-	-	2,308
Accounts	1,633	-	-	1,633
Payments in lieu of taxes	112,621	-	1,655,942	1,768,563
Accrued interest	403	-	-	403
Intergovernmental receivable	779,832	12,173	651,845	1,443,850
Prepaid items	2,128	-	-	2,128
Materials and supplies inventory	367,773	-	-	367,773
Notes receivable	-	-	99,035	99,035
Loans receivable	-	-	313,280	313,280
Interfund receivable	1,361,000	-	-	1,361,000
Total assets	<u>\$ 8,168,642</u>	<u>\$ 415,806</u>	<u>\$ 10,913,756</u>	<u>\$ 19,498,204</u>
<b><u>Liabilities:</u></b>				
Accounts payable	\$ 86,991	\$ -	\$ 72,977	\$ 159,968
Contracts payable	-	-	93,672	93,672
Retainage payable	-	-	122,413	122,413
Accrued wages payable	22,741	-	-	22,741
Intergovernmental payable	3,999	-	-	3,999
Due to other funds	891	-	-	891
Interfund payable	42,744	-	9,532,948	9,575,692
Total liabilities	<u>157,366</u>	<u>-</u>	<u>9,822,010</u>	<u>9,979,376</u>
<b><u>Deferred Inflows of Resources:</u></b>				
Property taxes	-	189,516	-	189,516
Payments in lieu of taxes	-	-	1,655,942	1,655,942
Unavailable revenue	894,477	20,928	391,725	1,307,130
Total deferred inflows of resources	<u>894,477</u>	<u>210,444</u>	<u>2,047,667</u>	<u>3,152,588</u>
<b><u>Fund Balances:</u></b>				
Nonspendable	369,901	-	-	369,901
Restricted	6,769,950	-	3,139,842	9,909,792
Committed	-	-	1,700,132	1,700,132
Assigned	-	205,362	-	205,362
Unassigned (deficit)	(23,052)	-	(5,795,895)	(5,818,947)
Total fund balances (deficit)	<u>7,116,799</u>	<u>205,362</u>	<u>(955,921)</u>	<u>6,366,240</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 8,168,642</u>	<u>\$ 415,806</u>	<u>\$ 10,913,756</u>	<u>\$ 19,498,204</u>

**CITY OF WESTERVILLE, OHIO**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**DECEMBER 31, 2013**

	<b>Street Maintenance</b>	<b>State Highway</b>	<b>DARE</b>	<b>Permissive Motor Vehicle License</b>
<b><u>Assets:</u></b>				
Equity in pooled cash and cash equivalents	\$ 1,622,789	\$ 913,583	\$ 28,467	\$ 316,513
Cash and cash equivalents with fiscal agents	-	-	-	414,753
Receivables:				
Municipal income taxes	-	-	-	-
Other local taxes	-	-	-	-
Accounts	1,633	-	-	-
Payments in lieu of taxes	-	-	-	-
Accrued interest	-	-	43	-
Intergovernmental receivable	699,094	56,684	-	24,054
Prepaid items	1,212	-	-	-
Materials and supplies inventory	367,773	-	-	-
Interfund receivable	-	-	-	-
Total assets	\$ 2,692,501	\$ 970,267	\$ 28,510	\$ 755,320
 <b><u>Liabilities:</u></b>				
Accounts payable	\$ 86,874	\$ -	\$ -	\$ -
Accrued wages payable	22,741	-	-	-
Intergovernmental payable	3,476	-	-	-
Due to other funds	891	-	-	-
Interfund payable	14,807	-	-	-
Total liabilities	128,789	-	-	-
 <b><u>Deferred Inflows of Resources:</u></b>				
Unavailable revenue	580,526	47,070	36	-
Total deferred inflows of resources	580,526	47,070	36	-
 <b><u>Fund Balances:</u></b>				
Nonspendable	368,985	-	-	-
Restricted	1,614,201	923,197	28,474	755,320
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	1,983,186	923,197	28,474	755,320
 Total liabilities, deferred inflows of resources and fund balances	\$ 2,692,501	\$ 970,267	\$ 28,510	\$ 755,320

<b>Hotel Tax</b>	<b>OMVI Education</b>	<b>Tax Incentive/ Redistribution</b>	<b>Mayor's Court Computer</b>	<b>Parks and Recreation Income Tax Allocation</b>	<b>FEMA</b>
\$ 2,577	\$ 18,915	\$ 932,466	\$ 10,390	\$ 492,573	\$ 3,150
-	-	-	-	-	-
-	-	-	-	551,941	-
2,308	-	-	-	-	-
-	-	-	-	-	-
-	-	112,621	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	916	-	-
-	-	-	-	-	-
-	-	-	-	1,361,000	-
<u>\$ 4,885</u>	<u>\$ 18,915</u>	<u>\$ 1,045,087</u>	<u>\$ 11,306</u>	<u>\$ 2,405,514</u>	<u>\$ 3,150</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
27,937	-	-	-	-	-
<u>27,937</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	14,180	-	252,365	-
-	-	<u>14,180</u>	-	<u>252,365</u>	-
-	-	-	916	-	-
-	18,915	1,030,907	10,390	2,153,149	3,150
(23,052)	-	-	-	-	-
<u>(23,052)</u>	<u>18,915</u>	<u>1,030,907</u>	<u>11,306</u>	<u>2,153,149</u>	<u>3,150</u>
<u>\$ 4,885</u>	<u>\$ 18,915</u>	<u>\$ 1,045,087</u>	<u>\$ 11,306</u>	<u>\$ 2,405,514</u>	<u>\$ 3,150</u>

--Continued

**CITY OF WESTERVILLE, OHIO**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**DECEMBER 31, 2013**  
*(Continued)*

	<b>Drug Enforcement</b>	<b>Criminal Activity Forfeiture</b>	<b>McVey Endowment</b>	<b>Total Nonmajor Special Revenue Funds</b>
<b><u>Assets:</u></b>				
Equity in pooled cash and cash equivalents	\$ 36,801	\$ 107,719	\$ 88,307	\$ 4,574,250
Cash and cash equivalents with fiscal agents	-	-	-	414,753
Receivables:				
Municipal income taxes	-	-	-	551,941
Other local taxes	-	-	-	2,308
Accounts	-	-	-	1,633
Payments in lieu of taxes	-	-	-	112,621
Accrued interest	49	311	-	403
Intergovernmental receivable	-	-	-	779,832
Prepaid items	-	-	-	2,128
Materials and supplies inventory	-	-	-	367,773
Interfund receivable	-	-	-	1,361,000
Total assets	\$ 36,850	\$ 108,030	\$ 88,307	\$ 8,168,642
 <b><u>Liabilities:</u></b>				
Accounts payable	\$ -	\$ 117	\$ -	\$ 86,991
Accrued wages payable	-	-	-	22,741
Intergovernmental payable	-	523	-	3,999
Due to other funds	-	-	-	891
Interfund payable	-	-	-	42,744
Total liabilities	-	640	-	157,366
 <b><u>Deferred Inflows of Resources:</u></b>				
Unavailable revenue	41	259	-	894,477
Total deferred inflows of resources	41	259	-	894,477
 <b><u>Fund Balances:</u></b>				
Nonspendable	-	-	-	369,901
Restricted	36,809	107,131	88,307	6,769,950
Unassigned (deficit)	-	-	-	(23,052)
Total fund balances (deficit)	36,809	107,131	88,307	7,116,799
 Total liabilities, deferred inflows of resources and fund balances	\$ 36,850	\$ 108,030	\$ 88,307	\$ 8,168,642



This Page Intentionally Left Blank

**CITY OF WESTERVILLE, OHIO**  
**COMBINING BALANCE SHEET**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**DECEMBER 31, 2013**

	<b>Africa Road Improvement</b>	<b>Dempsey Road Improvement</b>	<b>McCorkle Boulevard Road Improvement</b>	<b>Maxtown Road Improvement</b>
<b><u>Assets:</u></b>				
Equity in pooled cash and cash equivalents	\$ 48	\$ 138,141	\$ 40,000	\$ 4,548
Receivables:				
Payments in lieu of taxes	-	-	-	-
Intergovernmental receivable	-	-	-	-
Notes receivable	-	-	-	-
Loans receivable	-	-	-	-
Total assets	<u>\$ 48</u>	<u>\$ 138,141</u>	<u>\$ 40,000</u>	<u>\$ 4,548</u>
<b><u>Liabilities:</u></b>				
Accounts payable	\$ -	\$ 3,893	\$ -	\$ -
Contracts payable	-	-	-	-
Retainage payable	-	-	-	-
Interfund payable	135,000	-	-	1,880,864
Total liabilities	<u>135,000</u>	<u>3,893</u>	<u>-</u>	<u>1,880,864</u>
<b><u>Deferred Inflows of Resources:</u></b>				
Payments in lieu of taxes	-	-	-	-
Unavailable revenue	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b><u>Fund Balances:</u></b>				
Restricted	-	-	-	-
Committed	-	134,248	40,000	-
Unassigned (deficit)	(134,952)	-	-	(1,876,316)
Total fund balances (deficit)	<u>(134,952)</u>	<u>134,248</u>	<u>40,000</u>	<u>(1,876,316)</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 48</u>	<u>\$ 138,141</u>	<u>\$ 40,000</u>	<u>\$ 4,548</u>

<b>Parks and Recreation Capital Improvement</b>	<b>North State Street Improvement</b>	<b>Cleveland Avenue Extension Improvement</b>	<b>Parks and Recreation Replacement and Reserve</b>	<b>Street Replacement and Reserve</b>	<b>Tree Replacement</b>
\$ 1,242,157	\$ 240,064	\$ 43,761	\$ 944,368	\$ 1,114,673	\$ 5,199
-	-	-	-	-	-
123,400	-	-	-	19,499	-
99,035	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 1,464,592</u>	<u>\$ 240,064</u>	<u>\$ 43,761</u>	<u>\$ 944,368</u>	<u>\$ 1,134,172</u>	<u>\$ 5,199</u>
\$ 13,098	\$ -	\$ -	\$ 4,877	\$ 29,584	\$ -
-	-	-	51,350	-	-
-	-	-	17,675	-	-
-	-	747,041	-	-	-
<u>13,098</u>	<u>-</u>	<u>747,041</u>	<u>73,902</u>	<u>29,584</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	19,499	-
-	-	-	-	19,499	-
1,451,494	-	-	870,466	-	-
-	240,064	-	-	1,085,089	5,199
-	-	(703,280)	-	-	-
<u>1,451,494</u>	<u>240,064</u>	<u>(703,280)</u>	<u>870,466</u>	<u>1,085,089</u>	<u>5,199</u>
<u>\$ 1,464,592</u>	<u>\$ 240,064</u>	<u>\$ 43,761</u>	<u>\$ 944,368</u>	<u>\$ 1,134,172</u>	<u>\$ 5,199</u>

--Continued

**CITY OF WESTERVILLE, OHIO**  
**COMBINING BALANCE SHEET**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**DECEMBER 31, 2013**  
*(Continued)*

	<u>Westar/ Olentangy TIF</u>	<u>Northridge Crossing TIF</u>	<u>Northstar/ Worthington Road TIF</u>	<u>Altair TIF Incentive</u>
<b><u>Assets:</u></b>				
Equity in pooled cash and cash equivalents	\$ 199,691	\$ 1,654,458	\$ 741,756	\$ 43,234
Receivables:				
Payments in lieu of taxes	47,532	658,470	143,412	28,340
Intergovernmental receivable	-	500,000	8,946	-
Notes receivable	-	-	-	-
Loans receivable	-	-	313,280	-
Total assets	<u>\$ 247,223</u>	<u>\$ 2,812,928</u>	<u>\$ 1,207,394</u>	<u>\$ 71,574</u>
<b><u>Liabilities:</u></b>				
Accounts payable	\$ -	\$ 8,625	\$ 12,900	\$ -
Contracts payable	-	42,322	-	-
Retainage payable	-	74,320	-	-
Interfund payable	-	1,361,000	1,775,000	895,340
Total liabilities	<u>-</u>	<u>1,486,267</u>	<u>1,787,900</u>	<u>895,340</u>
<b><u>Deferred Inflows of Resources:</u></b>				
Payments in lieu of taxes	47,532	658,470	143,412	28,340
Unavailable revenue	-	50,000	322,226	-
Total deferred inflows of resources	<u>47,532</u>	<u>708,470</u>	<u>465,638</u>	<u>28,340</u>
<b><u>Fund Balances:</u></b>				
Restricted	199,691	618,191	-	-
Committed	-	-	-	-
Unassigned (deficit)	-	-	(1,046,144)	(852,106)
Total fund balances (deficit)	<u>199,691</u>	<u>618,191</u>	<u>(1,046,144)</u>	<u>(852,106)</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 247,223</u>	<u>\$ 2,812,928</u>	<u>\$ 1,207,394</u>	<u>\$ 71,574</u>



<b>South State Street TIF Incentive</b>	<b>Perimeter Road Improvement</b>	<b>Total Nonmajor Capital Projects Funds</b>
\$ 1,586,024	\$ 195,532	\$ 8,193,654
-		
778,188	-	1,655,942
-	-	651,845
-	-	99,035
-	-	313,280
<u>\$ 2,364,212</u>	<u>\$ 195,532</u>	<u>\$ 10,913,756</u>
\$ -	\$ -	\$ 72,977
-	-	93,672
30,418	-	122,413
2,738,703	-	9,532,948
<u>2,769,121</u>	<u>-</u>	<u>9,822,010</u>
778,188	-	1,655,942
-	-	391,725
<u>778,188</u>	<u>-</u>	<u>2,047,667</u>
-	-	3,139,842
-	195,532	1,700,132
(1,183,097)	-	(5,795,895)
<u>(1,183,097)</u>	<u>195,532</u>	<u>(955,921)</u>
<u>\$ 2,364,212</u>	<u>\$ 195,532</u>	<u>\$ 10,913,756</u>



This Page Intentionally Left Blank

**CITY OF WESTERVILLE, OHIO**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2013**

	<b>Nonmajor Special Revenue Funds</b>	<b>Nonmajor Debt Service Fund</b>	<b>Nonmajor Capital Projects Fund</b>	<b>Total Nonmajor Governmental Funds</b>
<b>Revenues:</b>				
Property taxes	\$ -	\$ 176,280	\$ -	\$ 176,280
Municipal income taxes	4,859,553	-	-	4,859,553
Other local taxes	44,440	-	-	44,440
Payments in lieu of taxes	3,031,548	-	1,425,658	4,457,206
Intergovernmental	2,070,626	52,842	747,454	2,870,922
Fees, licenses and permits	-	-	7,202	7,202
Fines and forfeitures	97,294	-	-	97,294
Investment earnings	1,843	-	-	1,843
Decrease in fair value of investments	(3,090)	-	-	(3,090)
Other	23,404	-	32,736	56,140
Total revenues	<u>10,125,618</u>	<u>229,122</u>	<u>2,213,050</u>	<u>12,567,790</u>
<b>Expenditures:</b>				
Current:				
Security of persons and property	236,889	-	-	236,889
Transportation	2,403,421	-	-	2,403,421
General government	3,608,643	-	-	3,608,643
Capital outlay	-	-	3,071,435	3,071,435
Debt service:				
Principal retirement	-	2,958,410	96,208	3,054,618
Interest and fiscal charges	-	1,195,714	-	1,195,714
Bond issuance costs	-	-	18,680	18,680
Total expenditures	<u>6,248,953</u>	<u>4,154,124</u>	<u>3,186,323</u>	<u>13,589,400</u>
Excess (deficiency) of revenues over (under) expenditures	<u>3,876,665</u>	<u>(3,925,002)</u>	<u>(973,273)</u>	<u>(1,021,610)</u>
<b>Other Financing Sources (Uses):</b>				
Bond issuance	-	-	890,000	890,000
Sale of capital assets	831	-	-	831
Transfers in	2,095,790	3,685,250	850,000	6,631,040
Transfers (out)	(4,252,483)	-	(18,359)	(4,270,842)
Premium on bond issuance	-	322,274	18,680	340,954
Total other financing sources (uses)	<u>(2,155,862)</u>	<u>4,007,524</u>	<u>1,740,321</u>	<u>3,591,983</u>
Net change in fund balances	1,720,803	82,522	767,048	2,570,373
<b>Fund balances (deficit) at beginning of year</b>	<u>5,395,996</u>	<u>122,840</u>	<u>(1,722,969)</u>	<u>3,795,867</u>
<b>Fund balances (deficit) at end of year</b>	<u>\$ 7,116,799</u>	<u>\$ 205,362</u>	<u>\$ (955,921)</u>	<u>\$ 6,366,240</u>

**CITY OF WESTERVILLE, OHIO**  
**COMBING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2013**

	<u>Street Maintenance</u>	<u>State Highway</u>	<u>DARE</u>	<u>Permissive Motor Vehicle License</u>
<b><u>Revenues:</u></b>				
Municipal income taxes	\$ -	\$ -	\$ -	\$ -
Other local taxes	-	-	-	-
Payments in lieu of taxes	-	-	-	-
Intergovernmental	1,427,498	115,742	5,989	433,733
Fines and forfeitures	-	-	-	-
Investment earnings	-	19	189	36
Decrease in fair value of investments	-	-	(330)	-
Other	3,237	-	1,837	-
Total revenues	<u>1,430,735</u>	<u>115,761</u>	<u>7,685</u>	<u>433,769</u>
<b><u>Expenditures:</u></b>				
Current:				
Security of persons and property	-	-	9,223	-
Transportation	2,148,419	5,001	-	250,001
General government	-	-	-	-
Total expenditures	<u>2,148,419</u>	<u>5,001</u>	<u>9,223</u>	<u>250,001</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(717,684)</u>	<u>110,760</u>	<u>(1,538)</u>	<u>183,768</u>
<b><u>Other Financing Sources (Uses):</u></b>				
Sale of capital assets	-	-	-	-
Transfers in	973,409	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	<u>973,409</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	255,725	110,760	(1,538)	183,768
<b>Fund balances (deficit) at beginning of year</b>	<u>1,727,461</u>	<u>812,437</u>	<u>30,012</u>	<u>571,552</u>
<b>Fund balances (deficit) at end of year</b>	<u>\$ 1,983,186</u>	<u>\$ 923,197</u>	<u>\$ 28,474</u>	<u>\$ 755,320</u>

<b>Hotel Tax</b>	<b>OMVI Education</b>	<b>Tax Incentive/ Redistribution</b>	<b>Mayor's Court Computer</b>	<b>Parks and Recreation Income Tax Allocation</b>	<b>FEMA</b>
\$ -	\$ -	\$ -	\$ -	\$ 4,859,553	\$ -
44,440	-	-	-	-	-
-	-	3,031,548	-	-	-
-	-	-	-	-	87,664
-	3,191	-	25,377	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>44,440</u>	<u>3,191</u>	<u>3,031,548</u>	<u>25,377</u>	<u>4,859,553</u>	<u>87,664</u>
-	-	-	-	-	-
-	-	-	-	-	-
44,735	-	3,490,876	73,032	-	-
<u>44,735</u>	<u>-</u>	<u>3,490,876</u>	<u>73,032</u>	<u>-</u>	<u>-</u>
<u>(295)</u>	<u>3,191</u>	<u>(459,328)</u>	<u>(47,655)</u>	<u>4,859,553</u>	<u>87,664</u>
-	-	-	-	-	-
-	-	1,122,381	-	-	-
-	-	-	-	(4,164,819)	(87,664)
-	-	<u>1,122,381</u>	<u>-</u>	<u>(4,164,819)</u>	<u>(87,664)</u>
(295)	3,191	663,053	(47,655)	694,734	-
(22,757)	15,724	367,854	58,961	1,458,415	3,150
<u>\$ (23,052)</u>	<u>\$ 18,915</u>	<u>\$ 1,030,907</u>	<u>\$ 11,306</u>	<u>\$ 2,153,149</u>	<u>\$ 3,150</u>

--Continued

**CITY OF WESTERVILLE, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2013  
(Continued)

	<b>Drug Enforcement</b>	<b>Criminal Activity Forfeiture</b>	<b>McVey Endowment</b>	<b>Total Nonmajor Special Revenue Funds</b>
<b>Revenues:</b>				
Municipal income taxes	\$ -	\$ -	\$ -	\$ 4,859,553
Other local taxes	-	-	-	44,440
Payments in lieu of taxes	-	-	-	3,031,548
Intergovernmental	-	-	-	2,070,626
Fines and forfeitures	2,848	65,878	-	97,294
Investment earnings	218	1,381	-	1,843
Decrease in fair value of investments	(359)	(2,401)	-	(3,090)
Other	-	-	18,330	23,404
Total revenues	<u>2,707</u>	<u>64,858</u>	<u>18,330</u>	<u>10,125,618</u>
<b>Expenditures:</b>				
Current:				
Security of persons and property	-	224,427	3,239	236,889
Transportation	-	-	-	2,403,421
General government	-	-	-	3,608,643
Total expenditures	<u>-</u>	<u>224,427</u>	<u>3,239</u>	<u>6,248,953</u>
Excess (deficiency) of revenues over (under) expenditures	<u>2,707</u>	<u>(159,569)</u>	<u>15,091</u>	<u>3,876,665</u>
<b>Other Financing Sources (uses):</b>				
Sale of capital assets	-	831	-	831
Transfers in	-	-	-	2,095,790
Transfers (out)	-	-	-	(4,252,483)
Total other financing sources (uses)	<u>-</u>	<u>831</u>	<u>-</u>	<u>(2,155,862)</u>
Net change in fund balances	2,707	(158,738)	15,091	1,720,803
<b>Fund balances (deficit) at beginning of year</b>	<u>34,102</u>	<u>265,869</u>	<u>73,216</u>	<u>5,395,996</u>
<b>Fund balances (deficit) at end of year</b>	<u>\$ 36,809</u>	<u>\$ 107,131</u>	<u>\$ 88,307</u>	<u>\$ 7,116,799</u>



This Page Intentionally Left Blank

**CITY OF WESTERVILLE, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR CAPITAL PROJECTS FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2013

	<b>Africa Road Improvement</b>	<b>Dempsey Road Improvement</b>	<b>McCorkle Boulevard Road Improvement</b>	<b>Maxtown Road Improvement</b>
<b>Revenues:</b>				
Payments in lieu of taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	125,030
Fees, licenses and permits	-	-	-	-
Other	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>125,030</u>
<b>Expenditures:</b>				
Capital outlay	-	3,893	-	-
Debt service:				
Principal retirement	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	<u>-</u>	<u>3,893</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>(3,893)</u>	<u>-</u>	<u>125,030</u>
<b>Other Financing Sources (Uses):</b>				
Bond issuance	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Premium on bond issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	(3,893)	-	125,030
<b>Fund balances (deficit) at beginning of year</b>	<u>(134,952)</u>	<u>138,141</u>	<u>40,000</u>	<u>(2,001,346)</u>
<b>Fund balances (deficit) at end of year</b>	<u>\$ (134,952)</u>	<u>\$ 134,248</u>	<u>\$ 40,000</u>	<u>\$ (1,876,316)</u>



<b>Parks and Recreation Capital Improvement</b>	<b>North State Street Improvement</b>	<b>Cleveland Avenue Extension Improvement</b>	<b>Parks and Recreation Replacement and Reserve</b>	<b>Street Replacement and Reserve</b>	<b>Tree Replacement</b>
\$ -	\$ -	\$ 43,761	\$ -	\$ -	\$ -
123,400	-	-	-	18,704	-
-	-	-	-	-	-
31,250	-	-	-	-	-
<u>154,650</u>	<u>-</u>	<u>43,761</u>	<u>-</u>	<u>18,704</u>	<u>-</u>
68,825	-	-	476,447	105,989	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>68,825</u>	<u>-</u>	<u>-</u>	<u>476,447</u>	<u>105,989</u>	<u>-</u>
<u>85,825</u>	<u>-</u>	<u>43,761</u>	<u>(476,447)</u>	<u>(87,285)</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	500,000	350,000	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>500,000</u>	<u>350,000</u>	<u>-</u>
85,825	-	43,761	23,553	262,715	-
<u>1,365,669</u>	<u>240,064</u>	<u>(747,041)</u>	<u>846,913</u>	<u>822,374</u>	<u>5,199</u>
<u>\$ 1,451,494</u>	<u>\$ 240,064</u>	<u>\$ (703,280)</u>	<u>\$ 870,466</u>	<u>\$ 1,085,089</u>	<u>\$ 5,199</u>

--Continued

**CITY OF WESTERVILLE, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2013**  
*(Continued)*

	<b>Westar/ Olentangy TIF</b>	<b>Northridge Crossing TIF</b>	<b>Northstar/ Worthington Road TIF</b>	<b>Altair TIF Incentive</b>
<b>Revenues:</b>				
Payments in lieu of taxes	\$ 22,041	\$ 681,393	\$ 131,134	\$ 32,815
Intergovernmental	-	450,000	30,320	-
Fees, licenses and permits	-	-	-	-
Other	-	-	1,486	-
Total revenues	<u>22,041</u>	<u>1,131,393</u>	<u>162,940</u>	<u>32,815</u>
<b>Expenditures:</b>				
Capital outlay	-	1,165,058	830,498	7,062
Debt service:				
Principal retirement	-	-	28,026	-
Bond issuance costs	-	-	-	-
Total expenditures	<u>-</u>	<u>1,165,058</u>	<u>858,524</u>	<u>7,062</u>
Excess (deficiency) of revenues over (under) expenditures	<u>22,041</u>	<u>(33,665)</u>	<u>(695,584)</u>	<u>25,753</u>
<b>Other Financing Sources (uses):</b>				
Bond issuance	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Premium on bond issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	22,041	(33,665)	(695,584)	25,753
<b>Fund balances (deficit) at beginning of year</b>	<u>177,650</u>	<u>651,856</u>	<u>(350,560)</u>	<u>(877,859)</u>
<b>Fund balances at end of year</b>	<u>\$ 199,691</u>	<u>\$ 618,191</u>	<u>\$ (1,046,144)</u>	<u>\$ (852,106)</u>

<b>South State Street TIF Incentive</b>	<b>Perimeter Road Improvement</b>	<b>Total Nonmajor Capital Projects Funds</b>
\$ 514,514	\$ -	\$ 1,425,658
-	-	747,454
-	7,202	7,202
-	-	32,736
<u>514,514</u>	<u>7,202</u>	<u>2,213,050</u>
413,663	-	3,071,435
68,182	-	96,208
18,680	-	18,680
<u>500,525</u>	<u>-</u>	<u>3,186,323</u>
13,989	7,202	(973,273)
890,000	-	890,000
-	-	850,000
(18,359)	-	(18,359)
18,680	-	18,680
<u>890,321</u>	<u>-</u>	<u>1,740,321</u>
904,310	7,202	767,048
<u>(2,087,407)</u>	<u>188,330</u>	<u>(1,722,969)</u>
<u>\$ (1,183,097)</u>	<u>\$ 195,532</u>	<u>\$ (955,921)</u>

**CITY OF WESTERVILLE, OHIO**

**NONMAJOR ENTERPRISE FUND DESCRIPTIONS**

**ENTERPRISE FUNDS**

Enterprise Funds are used to account for the City's water, sewer, electric, community data center, and refuse operations. These activities are financed and operated in a manner similar to private sector business enterprises where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The following is the City's nonmajor enterprise fund.

***Nonmajor Enterprise Funds***

***Refuse Fund*** - To account for the revenues and expenses of the City's solid waste collection and disposal services.

*The Refuse Fund is the only non major enterprise fund. Therefore, no combining statements are presented.*



This Page Intentionally Left Blank

*CITY OF WESTERVILLE, OHIO*

NONMAJOR INTERNAL SERVICE FUND DESCRIPTIONS

*INTERNAL SERVICE FUNDS*

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City and to other governmental units, on a cost reimbursement basis. The following are the City's internal service funds:

***Garage Fund*** - To account for the operations of the City Garage which provides maintenance and repair services on all City vehicles and equipment.

***Workers' Compensation Self-Insurance Fund*** - To account for revenues used to provide worker's compensation benefits to employees.

***Self-Insurance Fund*** - To account for general liability claims, actions, and judgments against the City, its officers and employees.

**CITY OF WESTERVILLE, OHIO**  
**COMBINING STATEMENT OF NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**DECEMBER 31, 2013**

	<u>Garage</u>	<u>Workers Compensation Self- Insurance</u>	<u>Self- Insurance</u>	<u>Total Internal Service Funds</u>
<b><u>Assets:</u></b>				
Current assets:				
Equity in pooled cash and cash equivalents	\$ 203,292	\$ 714,776	\$ 765,645	\$ 1,683,713
Interfund loans	-	552,340	-	552,340
Prepaid items	106	-	-	106
Materials and supplies inventory	78,373	-	-	78,373
Total current assets	<u>281,771</u>	<u>1,267,116</u>	<u>765,645</u>	<u>2,314,532</u>
Noncurrent assets:				
Capital assets:				
Depreciable capital assets, net	141,249	-	-	141,249
Total noncurrent assets	<u>141,249</u>	<u>-</u>	<u>-</u>	<u>141,249</u>
Total assets	<u>423,020</u>	<u>1,267,116</u>	<u>765,645</u>	<u>2,455,781</u>
<b><u>Liabilities:</u></b>				
Current liabilities:				
Accounts payable	71,183	-	-	71,183
Accrued wages and benefits payable	7,305	-	-	7,305
Intergovernmental payable	1,097	-	-	1,097
Due to other funds	526	-	-	526
Claims payable	-	936,694	-	936,694
Interfund payable	4,582	-	-	4,582
Compensated absences payable	22,721	-	-	22,721
Total current liabilities	<u>107,414</u>	<u>936,694</u>	<u>-</u>	<u>1,044,108</u>
Long-term liabilities:				
Compensated absences payable	1,449	-	-	1,449
Total long-term liabilities	<u>1,449</u>	<u>-</u>	<u>-</u>	<u>1,449</u>
Total liabilities	<u>108,863</u>	<u>936,694</u>	<u>-</u>	<u>1,045,557</u>
<b><u>Net Position:</u></b>				
Net investment in capital assets	141,249	-	-	141,249
Unrestricted	172,908	330,422	765,645	1,268,975
Total net position.	<u>\$ 314,157</u>	<u>\$ 330,422</u>	<u>\$ 765,645</u>	<u>\$ 1,410,224</u>

**CITY OF WESTERVILLE, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENSES**  
**AND CHANGES IN NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2013**

	<u>Garage</u>	<u>Workers Compensation Self- Insurance</u>	<u>Self- Insurance</u>	<u>Total Internal Service Funds</u>
<b><u>Operating Revenues:</u></b>				
Charges for services	\$ 972,571	\$ 537,739	\$ -	\$ 1,510,310
Other operating revenues	4,926	-	12,767	17,693
Total operating revenues	<u>977,497</u>	<u>537,739</u>	<u>12,767</u>	<u>1,528,003</u>
<b><u>Operating Expenses:</u></b>				
Personal services	382,681	-	-	382,681
Contractual services	61,840	-	-	61,840
Materials and supplies	577,720	-	-	577,720
Claims expense	-	546,934	31,983	578,917
Depreciation	23,320	-	-	23,320
Total operating expenses	<u>1,045,561</u>	<u>546,934</u>	<u>31,983</u>	<u>1,624,478</u>
Changes in net position	(68,064)	(9,195)	(19,216)	(96,475)
Net position at beginning of year	<u>382,221</u>	<u>339,617</u>	<u>784,861</u>	<u>1,506,699</u>
Net position at end of year	<u>\$ 314,157</u>	<u>\$ 330,422</u>	<u>\$ 765,645</u>	<u>\$ 1,410,224</u>



**CITY OF WESTERVILLE, OHIO**  
**COMBINING STATEMENT OF CASH FLOWS**  
**INTERNAL SERVICE FUNDS**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2013**

	<b>Garage</b>	<b>Workers Compensation Self- Insurance</b>	<b>Self- Insurance</b>	<b>Total Internal Service Funds</b>
<b>Cash flows from operating activities:</b>				
Cash received from internal services provided	\$ 972,571	\$ 521,444	\$ -	\$ 1,494,015
Cash received from other operating revenues	4,926	-	12,767	17,693
Cash payments for personal services	(390,828)	-	-	(390,828)
Cash payments for materials and supplies	(537,371)	-	-	(537,371)
Cash payments for other services and charges	(52,081)	-	-	(52,081)
Cash payments for claims	-	(442,873)	(31,983)	(474,856)
Net cash provided by (used in) operating activities	<u>(2,783)</u>	<u>78,571</u>	<u>(19,216)</u>	<u>56,572</u>
<b>Cash flows from capital and related financing activities:</b>				
Acquisition of capital assets	<u>(8,225)</u>	<u>-</u>	<u>-</u>	<u>(8,225)</u>
Net cash used in capital and related financing activities	<u>(8,225)</u>	<u>-</u>	<u>-</u>	<u>(8,225)</u>
Net increase (decrease) in cash and cash equivalents	(11,008)	78,571	(19,216)	48,347
Cash and cash equivalents at beginning of year	<u>214,300</u>	<u>636,205</u>	<u>784,861</u>	<u>1,635,366</u>
Cash and cash equivalents at end of year	<u><u>\$ 203,292</u></u>	<u><u>\$ 714,776</u></u>	<u><u>\$ 765,645</u></u>	<u><u>\$ 1,683,713</u></u>
<b>Reconciliation of operating loss to net cash provided by (used in) operating activities:</b>				
Operating loss	\$ (68,064)	\$ (9,195)	\$ (19,216)	\$ (96,475)
Adjustments:				
Depreciation	23,320	-	-	23,320
Changes in assets and liabilities:				
(Increase) in prepaid items	(39)	-	-	(39)
(Increase) in due from other funds	-	(16,295)	-	(16,295)
Decrease in materials and supplies inventory	10,909	-	-	10,909
Increase in accounts payable	38,961	-	-	38,961
Increase in claims payable	-	104,061	-	104,061
(Decrease) in accrued wages	(272)	-	-	(272)
(Decrease) in compensated absences payable	(8,225)	-	-	(8,225)
Increase in due to other funds	669	-	-	669
(Decrease) in intergovernmental payable	(42)	-	-	(42)
Net cash provided by (used in) operating activities	<u><u>\$ (2,783)</u></u>	<u><u>\$ 78,571</u></u>	<u><u>\$ (19,216)</u></u>	<u><u>\$ 56,572</u></u>



This Page Intentionally Left Blank

**CITY OF WESTERVILLE, OHIO**

**AGENCY FUND DESCRIPTIONS**

**AGENCY FUNDS**

Agency Funds are used to account for assets held by the City while acting in the capacity of an agent for individuals, private organizations, other governments, and/or other funds. The following are the City's agency funds.

**Hotel Tax Fund** - To account for a portion of the tax imposed on establishments that provide sleeping accommodations for transient guests that, by statute, must be allocated to the Visitor's Bureau.

**Payroll Revolving Fund** - To account for all payroll related liabilities including the City's portion of payments made to various State pension systems.

**Columbus Sewer Capacity Fund** - To account for sewer capacity fees collected and distributed to the City of Columbus.

**State Building Standards Fund** - To account for a three percent assessment by the State of Ohio collected on all building and related permits.

**Performance Bond Fund** - To account for deposits from contractors, developers, or individuals that are held to ensure compliance with City Ordinances pertaining to development.

**Mayor's Court Fund** - To account for the collection of court fines and costs and the subsequent remittance to the City, other local governments, and the State of Ohio.

**Public Use Fees Fund** - To account for the portion of recreation fees which is allocated to other subdivisions for use in maintaining their park systems.

**Sales Tax Fund** - To account for sales tax collected at the Community Data Center which must be distributed to the State of Ohio.

**Blendon-Westerville JEDZ Income Tax** - To account for monies associated with the administering and collection of the income taxes of the Blendon-Westerville Joint Economic Development Zone.

**CITY OF WESTERVILLE, OHIO**

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
ALL AGENCY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Balance</u> <u>January 1, 2013</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>December 31, 2013</u>
<b>Hotel Tax</b>				
<i>Assets:</i>				
Receivables:				
Other local taxes	\$ 1,238	\$ 769	\$ 1,238	\$ 769
<i>Liabilities:</i>				
Accounts payable	\$ 1,238	\$ 769	\$ 1,238	\$ 769
 <b>Payroll Revolving</b>				
<i>Assets:</i>				
Equity in pooled cash and cash equivalents	\$ 993,137	\$ 30,845	\$ 993,137	\$ 30,845
<i>Liabilities:</i>				
Undistributed monies	\$ 993,137	\$ 30,845	\$ 993,137	\$ 30,845
 <b>Columbus Sewer Capacity</b>				
<i>Assets:</i>				
Equity in pooled cash and cash equivalents	\$ 59,377	\$ 86,250	\$ 57,837	\$ 87,790
<i>Liabilities:</i>				
Intergovernmental payable	\$ 59,377	\$ 86,250	\$ 57,837	\$ 87,790
 <b>State Building Standards</b>				
<i>Assets:</i>				
Equity in pooled cash and cash equivalents	\$ 841	\$ 11,470	\$ 11,472	\$ 839
<i>Liabilities:</i>				
Intergovernmental payable	\$ 841	\$ 11,470	\$ 11,472	\$ 839
 <b>Performance Bond</b>				
<i>Assets:</i>				
Equity in pooled cash and cash equivalents	\$ 225,651	\$ 146,269	\$ 220,556	\$ 151,364
<i>Liabilities:</i>				
Deposits held and due to others	\$ 225,651	\$ 146,269	\$ 220,556	\$ 151,364
 <b>Mayor's Court</b>				
<i>Assets:</i>				
Cash and cash equivalents with fiscal agents	\$ 8,225	\$ 8,365	\$ 8,225	\$ 8,365
<i>Liabilities:</i>				
Intergovernmental payable	\$ 6,116	\$ 7,856	\$ 6,116	\$ 7,856
Deposits held and due to others	2,109	509	2,109	509
Total liabilities	\$ 8,225	\$ 8,365	\$ 8,225	\$ 8,365

--Continued

**CITY OF WESTERVILLE, OHIO**

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
ALL AGENCY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2013  
(Continued)

	<u>Balance</u> <u>January 1, 2013</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>December 31, 2013</u>
<b>Public Use Fees</b>				
<i>Assets:</i>				
Equity in pooled cash and cash equivalents	\$ 23,500	\$ -	\$ -	\$ 23,500
<i>Liabilities:</i>				
Intergovernmental payable	\$ 23,500	\$ -	\$ -	\$ 23,500
<b>Sales Tax</b>				
<i>Assets:</i>				
Equity in pooled cash and cash equivalents	\$ 2,031	\$ 14,149	\$ 14,447	\$ 1,733
<i>Liabilities:</i>				
Intergovernmental payable	\$ 2,031	\$ 14,149	\$ 14,447	\$ 1,733
<b>Blendon-Westerville JEDZ Income Tax</b>				
<i>Assets</i>				
Equity in pooled cash and cash equivalents	\$ -	\$ 1,375,554	\$ 1,033,510	\$ 342,044
Receivables:				
Income taxes		263,630	-	263,630
Total assets	\$ -	\$ 1,639,184	\$ 1,033,510	\$ 605,674
<i>Liabilities</i>				
Intergovernmental payable	\$ -	\$ 1,639,184	\$ 1,033,510	\$ 605,674
<b>Total Agency Funds</b>				
<i>Assets:</i>				
Equity in pooled cash and cash equivalents	\$ 1,304,537	\$ 1,664,537	\$ 2,330,959	\$ 638,115
Cash and cash equivalents with fiscal agents	8,225	8,365	8,225	8,365
Receivables:				
Income taxes	-	263,630	-	263,630
Other local taxes	1,238	769	1,238	769
Total assets	\$ 1,314,000	\$ 1,937,301	\$ 994,375	\$ 910,879
<i>Liabilities:</i>				
Accounts payable	\$ 1,238	\$ 769	\$ 1,238	\$ 769
Intergovernmental payable	91,865	1,758,909	1,123,382	727,392
Deposits held and due to others	227,760	146,778	222,665	151,873
Undistributed monies	993,137	30,845	993,137	30,845
Total liabilities	\$ 1,314,000	\$ 1,937,301	\$ 2,340,422	\$ 910,879



This Page Intentionally Left Blank

*CITY OF WESTERVILLE, OHIO*

GENERAL GOVERNMENTAL CAPITAL ASSETS

General governmental capital assets are long-lived assets that are associated with and generally rise from governmental activities. These assets are not used in the operation of the City's business-type activities.

**CITY OF WESTERVILLE, OHIO**

**SCHEDULE OF GOVERNMENTAL ACTIVITIES CAPITAL ASSETS  
BY PROGRAM AND DEPARTMENT  
AS OF DECEMBER 31, 2013**

<b>Program/Department</b>	<b>Land</b>	<b>Land Improvements</b>	<b>Buildings</b>	<b>Furniture and Equipment</b>
Security of persons and property				
Police	\$ -	\$ -	\$ 5,275,276	\$ 823,626
Fire	110,512	32,721	5,617,799	507,744
Communications	-	-	-	2,348,624
Total security of persons and property	<u>110,512</u>	<u>32,721</u>	<u>10,893,075</u>	<u>3,679,994</u>
Public health				
Cemetery maintenance	-	60,463	173,777	-
Leisure time activities				
Parks and recreation	<u>6,347,084</u>	<u>23,957,699</u>	<u>23,145,559</u>	<u>2,242,805</u>
Community development				
Planning, engineering and building	-	-	48,804	90,905
Total community development	<u>-</u>	<u>-</u>	<u>48,804</u>	<u>90,905</u>
Basic utility services				
Storm sewer	<u>528,954</u>	<u>7,469</u>	<u>2,439</u>	<u>320,881</u>
Transportation				
Street maintenance	-	74,594	493,639	642,705
Roads and bridges	-	-	-	-
Sidewalks	-	-	-	-
Traffic signal maintenance and repair	-	-	-	7,389,321
Total transportation	<u>-</u>	<u>74,594</u>	<u>493,639</u>	<u>8,032,026</u>
General government				
City Manager	-	-	-	72,595
Legislative	-	-	-	24,083
Cable TV commission	-	-	-	701,354
Finance	-	-	-	107,945
Management information systems	-	-	70,198	1,427,853
Income tax	-	-	-	18,960
Mayor's court	-	-	-	148,986
Lands and buildings	12,645,351	112,660	10,867,112	368,610
Total general government	<u>12,645,351</u>	<u>112,660</u>	<u>10,937,310</u>	<u>2,870,386</u>
Total general capital assets	19,631,901	24,245,606	45,694,603	17,236,997
Less accumulated depreciation	-	(12,250,499)	(14,777,042)	(10,913,102)
General capital assets - net of accumulated depreciation	<u>19,631,901</u>	<u>11,995,107</u>	<u>30,917,561</u>	<u>6,323,895</u>
Internal service fund capital assets	-	-	669,746	77,654
Less accumulated depreciation	-	-	(556,753)	(52,100)
Net internal service fund capital assets	<u>-</u>	<u>-</u>	<u>112,993</u>	<u>25,554</u>
Total governmental activities capital assets	<u>\$ 19,631,901</u>	<u>\$ 11,995,107</u>	<u>\$ 31,030,554</u>	<u>\$ 6,349,449</u>
Construction in progress				
Total governmental activities capital assets				



<b>Vehicles</b>	<b>Infrastructure</b>	<b>Totals</b>
\$ 1,216,689	\$ -	\$ 7,315,591
3,135,036	-	9,403,812
-	-	2,348,624
<u>4,351,725</u>	<u>-</u>	<u>19,068,027</u>
-	-	234,240
<u>977,217</u>	<u>-</u>	<u>56,670,364</u>
248,077	-	387,786
<u>248,077</u>	<u>-</u>	<u>387,786</u>
41,743	33,888,016	34,789,502
891,955	-	2,102,893
-	117,699,974	117,699,974
-	3,444,542	3,444,542
-	-	7,389,321
<u>891,955</u>	<u>121,144,516</u>	<u>130,636,730</u>
-	-	72,595
-	-	24,083
71,189	-	772,543
45,905	-	153,850
-	-	1,498,051
-	-	18,960
-	-	148,986
-	-	23,993,733
<u>117,094</u>	<u>-</u>	<u>26,682,801</u>
6,627,811	155,032,532	268,469,450
(4,190,933)	(12,164,994)	(54,296,570)
<u>2,436,878</u>	<u>142,867,538</u>	<u>214,172,880</u>
22,890	-	770,290
(20,188)	-	(629,041)
<u>2,702</u>	<u>-</u>	<u>141,249</u>
<u>\$ 2,439,580</u>	<u>\$ 142,867,538</u>	<u>\$ 214,314,129</u>
		12,854,475
		<u>\$ 227,168,604</u>

**CITY OF WESTERVILLE, OHIO**

**SCHEDULE OF CHANGES IN GOVERNMENTAL ACTIVITIES CAPITAL ASSETS  
BY PROGRAM AND DEPARTMENT  
FOR THE YEAR ENDED DECEMBER 31, 2013**

<b>Program/Department</b>	<b>Balance January 1, 2013</b>	<b>Additions</b>	<b>Deletions</b>	<b>Balance December 31, 2013</b>
Security of persons and property				
Police	\$7,103,237	\$364,626	\$152,272	\$7,315,591
Fire	8,792,420	745,336	133,944	9,403,812
Communications	2,348,624	-	-	2,348,624
Total security of persons and property	<u>18,244,281</u>	<u>1,109,962</u>	<u>286,216</u>	<u>19,068,027</u>
Public health				
Cemetery maintenance	234,240	-	-	234,240
Leisure time activities				
Parks and recreation	56,350,902	553,037	233,575	56,670,364
Community development				
Planning, engineering and building	351,438	86,848	50,500	387,786
Basic utility services				
Storm sewer	34,732,002	57,500	-	34,789,502
Transportation				
Street maintenance	2,002,651	246,234	145,992	2,102,893
Roads and bridges	117,605,334	94,640	-	117,699,974
Sidewalks	3,444,542	-	-	3,444,542
Traffic signal maintenance and repair	7,389,321	-	-	7,389,321
Total transportation	<u>130,441,848</u>	<u>340,874</u>	<u>145,992</u>	<u>130,636,730</u>
General government				
City Manager	57,552	15,043	-	72,595
Legislative	24,083	-	-	24,083
Cable TV commission	772,543	-	-	772,543
Finance	153,850	-	-	153,850
Management information systems	1,359,079	138,972	-	1,498,051
Income tax	18,960	-	-	18,960
Mayor's court	86,357	62,629	-	148,986
Lands and buildings	18,786,533	5,207,200	-	23,993,733
Total general government	<u>21,258,957</u>	<u>5,423,844</u>	<u>-</u>	<u>26,682,801</u>
Total general capital assets	261,613,668	7,572,065	716,283	268,469,450
Less accumulated depreciation	(51,201,986)	(3,791,730)	(697,146)	(54,296,570)
Total general capital assets (net of accumulated depreciation) allocated to programs	<u>210,411,682</u>	<u>3,780,335</u>	<u>19,137</u>	<u>214,172,880</u>
Internal service fund capital assets	762,063	8,225	-	770,288
Less accumulated depreciation	(605,719)	(23,320)	-	(629,039)
Net internal service fund capital assets	<u>156,344</u>	<u>(15,095)</u>	<u>-</u>	<u>141,249</u>
Total governmental activities capital assets before construction in progress	210,568,026	3,765,240	19,137	214,314,129
Construction in progress	15,348,211	4,221,189	6,714,925	12,854,475
Total governmental activities capital assets	<u>\$225,916,237</u>	<u>\$7,986,429</u>	<u>\$6,734,062</u>	<u>\$227,168,604</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**GENERAL FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2013

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Property taxes	\$ 2,897,011	\$ 2,855,733	\$ 2,855,734	\$ 1
Municipal income tax	27,145,134	28,629,364	28,628,873	(491)
Intergovernmental	3,617,927	4,385,760	4,373,816	(11,944)
Charges for services	247,468	266,667	261,746	(4,921)
Fees, licenses and permits	614,100	614,079	602,932	(11,147)
Fines and forfeitures	617,300	502,621	486,953	(15,668)
Investment earnings	1,000,000	622,459	615,321	(7,138)
Other	30,000	71,334	66,018	(5,316)
<b>Total revenues</b>	<b>36,168,940</b>	<b>37,948,017</b>	<b>37,891,393</b>	<b>(56,624)</b>
<b>Expenditures:</b>				
Current operations and maintenance				
Security of persons and property				
Police department				
Police services				
Personal services	12,000,254	12,000,254	10,907,494	1,092,760
Supplies and materials	536,756	535,123	413,342	121,781
Other services and charges	921,960	895,497	635,329	260,168
Capital outlay	318,109	318,049	208,132	109,917
<b>Total police department</b>	<b>13,777,079</b>	<b>13,748,923</b>	<b>12,164,297</b>	<b>1,584,626</b>
Communications				
Personal services	1,572,795	1,597,895	1,489,166	108,729
Supplies and materials	41,413	39,642	31,100	8,542
Other services and charges	234,484	209,160	198,621	10,539
Capital outlay	7,760	7,760	4,880	2,880
<b>Total communications</b>	<b>1,856,452</b>	<b>1,854,457</b>	<b>1,723,767</b>	<b>130,690</b>
<b>Total security of persons and property</b>	<b>15,633,531</b>	<b>15,603,380</b>	<b>13,888,064</b>	<b>1,715,316</b>
Public health				
Cemetery maintenance				
Supplies and materials	1,550	1,550	1,151	399
Other services and charges	64,631	63,486	51,152	12,334
<b>Total public health</b>	<b>66,181</b>	<b>65,036</b>	<b>52,303</b>	<b>12,733</b>
Community development				
Planning, engineering, and building department				
Building, planning and zoning				
Personal services	2,808,270	2,748,270	2,399,025	349,245
Supplies and materials	96,243	94,739	62,041	32,698
Other services and charges	521,635	556,111	406,696	149,415
Capital outlay	93,799	93,799	85,427	8,372
Other financing uses	1,000	1,000	-	1,000
<b>Total building, planning and zoning</b>	<b>3,520,947</b>	<b>3,493,919</b>	<b>2,953,189</b>	<b>540,730</b>
<b>Total community development</b>	<b>3,520,947</b>	<b>3,493,919</b>	<b>2,953,189</b>	<b>540,730</b>

--Continued

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**GENERAL FUND**

FOR THE YEAR ENDED DECEMBER 31, 2013

*(Continued)*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Basic utility services				
General public services				
Storm sewer maintenance and improvements				
Personal services	\$ 580,375	\$ 580,375	\$ 555,774	\$ 24,601
Supplies and materials	38,694	38,025	23,249	14,776
Other services and charges	212,997	209,305	155,513	53,792
Capital outlay	6,000	6,000	5,940	60
Total basic utility services	<u>838,066</u>	<u>833,705</u>	<u>740,476</u>	<u>93,229</u>
General government				
City manager				
Administration				
Personal services	442,050	442,050	440,806	1,244
Supplies and materials	6,510	6,510	3,402	3,108
Other services and charges	748,293	746,819	735,032	11,787
Capital outlay	10,272	10,270	5,395	4,875
Total administration	<u>1,207,125</u>	<u>1,205,649</u>	<u>1,184,635</u>	<u>21,014</u>
Economic development				
Personal services	198,390	198,390	136,568	61,822
Supplies and materials	18,080	16,700	15,762	938
Other services and charges	395,846	477,337	445,531	31,806
Capital outlay	5,200	5,200	1,814	3,386
Other financing uses	425,900	425,900	245,393	180,507
Total economic development	<u>1,043,416</u>	<u>1,123,527</u>	<u>845,068</u>	<u>278,459</u>
Total city manager	<u>2,250,541</u>	<u>2,329,176</u>	<u>2,029,703</u>	<u>299,473</u>
Legislative				
Personal services	148,880	150,380	150,292	88
Supplies and materials	18,200	18,100	10,289	7,811
Other services and charges	94,871	93,319	68,049	25,270
Total legislative	<u>261,951</u>	<u>261,799</u>	<u>228,630</u>	<u>33,169</u>
Administrative services				
Administrative services				
Personal services	842,580	842,580	829,855	12,725
Supplies and materials	14,536	13,760	11,223	2,537
Other services and charges	676,966	623,612	430,447	193,165
Capital outlay	6,272	6,273	5,132	1,141
Total administrative services	<u>1,540,354</u>	<u>1,486,225</u>	<u>1,276,657</u>	<u>209,568</u>
Buildings and grounds				
Personal services	512,680	512,680	390,711	121,969
Supplies and materials	73,816	73,070	40,666	32,404
Other services and charges	391,517	347,522	320,706	26,816
Capital outlay	6,000	6,000	-	6,000
Total buildings and grounds	<u>984,013</u>	<u>939,272</u>	<u>752,083</u>	<u>187,189</u>
Total administrative services	<u>2,524,367</u>	<u>2,425,497</u>	<u>2,028,740</u>	<u>396,757</u>

*--Continued*

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**GENERAL FUND**

FOR THE YEAR ENDED DECEMBER 31, 2013

*(Continued)*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Management information systems				
Personal services	\$ 1,190,395	\$ 1,190,395	\$ 1,142,723	\$ 47,672
Supplies and materials	47,910	47,400	37,969	9,431
Other services and charges	968,829	952,798	663,529	289,269
Capital outlay	253,013	253,014	215,507	37,507
Total management information systems	2,460,147	2,443,607	2,059,728	383,879
Finance department				
Administration and accounting				
Personal services	907,400	907,400	837,557	69,843
Supplies and materials	31,861	31,747	23,902	7,845
Other services and charges	465,776	467,697	440,481	27,216
Capital outlay	11,489	11,489	1,489	10,000
Total administration and accounting	1,416,526	1,418,333	1,303,429	114,904
Income tax				
Personal services	441,870	441,870	423,282	18,588
Supplies and materials	44,665	44,270	29,959	14,311
Other services and charges	97,298	94,441	73,916	20,525
Other financing uses	1,700,000	1,700,000	1,371,786	328,214
Total income tax	2,283,833	2,280,581	1,898,943	381,638
Utility billing services				
Personal services	646,035	646,035	563,612	82,423
Supplies and materials	27,967	27,571	19,821	7,750
Other services and charges	129,781	127,409	117,515	9,894
Total utility billing services	803,783	801,015	700,948	100,067
Mayor's court				
Personal services	424,328	394,328	362,224	32,104
Supplies and materials	19,485	14,085	12,069	2,016
Other services and charges	521,890	524,622	518,254	6,368
Capital outlay	-	20,000	12,026	7,974
Total mayor's court	965,703	953,035	904,573	48,462
Law administration				
Personal services	135,390	135,390	135,182	208
Other services and charges	537,586	581,782	581,407	375
Total law administration	672,976	717,172	716,589	583
Total finance department	6,142,821	6,170,136	5,524,482	645,654
Total general government	13,639,827	13,630,215	11,871,283	1,758,932

*--Continued*

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**GENERAL FUND**

FOR THE YEAR ENDED DECEMBER 31, 2013

*(Continued)*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
Debt service:				
Principal retirement	\$ 665	\$ 723	\$ 723	\$ -
Interest and fiscal charges	828	770	769	1
Total debt service	<u>1,493</u>	<u>1,493</u>	<u>1,492</u>	<u>1</u>
Total expenditures	<u>33,700,045</u>	<u>33,627,748</u>	<u>29,506,807</u>	<u>4,120,941</u>
Excess of revenues over expenditures	<u>2,468,895</u>	<u>4,320,269</u>	<u>8,384,586</u>	<u>4,064,317</u>
<b><u>Other Financing Sources (Uses):</u></b>				
Sale of capital assets	-	1,314	1,331	17
Advances in	1,175,027	1,175,027	1,175,027	-
Advances (out)	-	(822,000)	(822,000)	-
Transfers in	180,689	4,104	4,104	-
Transfers (out)	<u>(6,333,991)</u>	<u>(7,907,258)</u>	<u>(7,784,758)</u>	<u>122,500</u>
Total other financing sources (uses)	<u>(4,978,275)</u>	<u>(7,548,813)</u>	<u>(7,426,296)</u>	<u>122,517</u>
Net change in fund balance	(2,509,380)	(3,228,544)	958,290	4,186,834
<b>Fund balance at beginning of year</b>	24,841,235	25,212,158	25,212,158	-
<b>Prior year encumbrances carried over</b>	<u>785,609</u>	<u>567,311</u>	<u>567,311</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 23,117,464</u>	<u>\$ 22,550,925</u>	<u>\$ 26,737,759</u>	<u>\$ 4,186,834</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**FIRE OPERATING SPECIAL REVENUE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues:</u></b>				
Property taxes	\$ 9,304,810	\$ 9,190,040	\$ 9,190,040	\$ -
Intergovernmental	2,879,750	3,624,763	2,989,673	(635,090)
Charges for services	1,146,512	1,136,137	1,101,939	(34,198)
Fees, licenses and permits	-	25	25	-
Investment earnings	50,000	25,000	33,235	8,235
Other	1,500	89,907	33,999	(55,908)
Total revenues	<u>13,382,572</u>	<u>14,065,872</u>	<u>13,348,911</u>	<u>(716,961)</u>
<b><u>Expenditures:</u></b>				
Current operations and maintenance				
Security of persons and property				
Fire department				
Operations				
Personal services	12,113,645	12,113,645	11,086,689	1,026,956
Supplies and materials	559,249	545,716	377,792	167,924
Other services and charges	1,243,981	1,171,469	1,007,558	163,911
Capital outlay	692,744	1,237,712	647,605	590,107
Total expenditures	<u>14,609,619</u>	<u>15,068,542</u>	<u>13,119,644</u>	<u>1,948,898</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,227,047)</u>	<u>(1,002,670)</u>	<u>229,267</u>	<u>1,231,937</u>
<b><u>Other Financing Sources:</u></b>				
Sale of capital assets	-	-	109	109
Total other financing sources	<u>-</u>	<u>-</u>	<u>109</u>	<u>109</u>
Net change in fund balance	(1,227,047)	(1,002,670)	229,376	1,232,046
<b>Fund balance at beginning of year</b>	4,518,727	4,605,775	4,605,775	-
<b>Prior year encumbrances carried over</b>	333,226	246,178	246,178	-
<b>Fund balance at end of year</b>	<u>\$ 3,624,906</u>	<u>\$ 3,849,283</u>	<u>\$ 5,081,329</u>	<u>\$ 1,232,046</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**PARKS AND RECREATION OPERATING SPECIAL REVENUE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget</u>
				<u>Positive</u>
				<u>(Negative)</u>
<b>Revenues:</b>				
Intergovernmental	\$ -	\$ 6,250	\$ 6,250	\$ -
Charges for services	3,756,035	3,983,056	4,054,497	71,441
Fees, licenses and permits	21,000	9,454	9,455	1
Other	-	9,940	10,034	94
<b>Total revenues</b>	<b>3,777,035</b>	<b>4,008,700</b>	<b>4,080,236</b>	<b>71,536</b>
<b>Expenditures:</b>				
Current operations and maintenance				
Leisure time activities				
Parks and recreation				
Administration				
Personal services	812,270	812,270	665,567	146,703
Supplies and materials	20,180	19,675	16,519	3,156
Other services and charges	327,717	326,497	288,761	37,736
Capital outlay	10,789	10,789	5,804	4,985
Other financing uses	20,000	20,000	11,610	8,390
<b>Total administration</b>	<b>1,190,956</b>	<b>1,189,231</b>	<b>988,261</b>	<b>200,970</b>
Recreation services				
Personal services	3,016,386	3,031,386	2,953,232	78,154
Supplies and materials	266,053	262,414	255,927	6,487
Other services and charges	1,497,051	1,343,091	1,284,028	59,063
Capital outlay	156,352	155,866	135,385	20,481
<b>Total recreation services</b>	<b>4,935,842</b>	<b>4,792,757</b>	<b>4,628,572</b>	<b>164,185</b>
Parks				
Personal services	1,906,674	1,906,674	1,856,546	50,128
Supplies and materials	330,187	321,476	299,654	21,822
Other services and charges	706,855	684,145	675,387	8,758
Capital outlay	481,556	477,040	390,111	86,929
<b>Total parks</b>	<b>3,425,272</b>	<b>3,389,335</b>	<b>3,221,698</b>	<b>167,637</b>
Senior center				
Personal services	663,678	663,678	559,949	103,729
Supplies and materials	45,419	44,714	35,437	9,277
Other services and charges	114,498	106,941	96,896	10,045
Capital outlay	97,500	97,500	77,805	19,695
<b>Total senior center</b>	<b>921,095</b>	<b>912,833</b>	<b>770,087</b>	<b>142,746</b>
Highland swimming pool				
Personal services	482,385	467,385	395,307	72,078
Supplies and materials	100,086	100,068	82,358	17,710
Other services and charges	105,745	103,446	82,343	21,103
Capital outlay	40,000	40,000	12,147	27,853
<b>Total Highland swimming pool</b>	<b>728,216</b>	<b>710,899</b>	<b>572,155</b>	<b>138,744</b>
<b>Total leisure time activities</b>	<b>11,201,381</b>	<b>10,995,055</b>	<b>10,180,773</b>	<b>814,282</b>
<b>Total expenditures</b>	<b>11,201,381</b>	<b>10,995,055</b>	<b>10,180,773</b>	<b>814,282</b>

--Continued



**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**PARKS AND RECREATIONS OPERATING SPECIAL REVENUE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2013

*(Continued)*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Excess of revenues under expenditures	\$ (7,424,346)	\$ (6,986,355)	\$ (6,100,537)	\$ 885,818
<b><u>Other Financing Sources:</u></b>				
Sale of capital assets	-	-	56	56
Transfers in	4,727,400	4,737,696	4,737,696	-
Total other financing sources	<u>4,727,400</u>	<u>4,737,696</u>	<u>4,737,752</u>	<u>56</u>
Net change in fund balance	(2,696,946)	(2,248,659)	(1,362,785)	885,874
<b>Fund balance at beginning of year</b>	4,408,811	4,623,685	4,623,685	-
<b>Prior year encumbrances carried over</b>	625,992	411,118	411,118	-
<b>Fund balance at end of year</b>	<u>\$ 2,337,857</u>	<u>\$ 2,786,144</u>	<u>\$ 3,672,018</u>	<u>\$ 885,874</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**GENERAL CAPITAL IMPROVEMENT CAPITAL PROJECTS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues:</u></b>				
Municipal income tax	\$ 7,215,795	\$ 7,215,795	\$ 7,221,225	\$ 5,430
Charges for services	83,000	92,135	92,135	-
Total revenues	<u>7,298,795</u>	<u>7,307,930</u>	<u>7,313,360</u>	<u>5,430</u>
<b><u>Expenditures:</u></b>				
Capital outlay	19,048,756	18,805,152	18,180,615	624,537
Debt service:				
Bond issuance costs	-	142,933	142,932	1
Total expenditures	<u>19,048,756</u>	<u>18,948,085</u>	<u>18,323,547</u>	<u>624,538</u>
Excess of revenues under expenditures	<u>(11,749,961)</u>	<u>(11,640,155)</u>	<u>(11,010,187)</u>	<u>629,968</u>
<b><u>Other Financing Sources (Uses):</u></b>				
Bond issuance	8,106,500	6,810,000	6,810,000	(1)
Bond premium	-	142,933	142,932	-
Advances (out)	(43,510)	(573,510)	(530,000)	43,510
Transfers in	-	1,773,267	1,773,267	-
Transfers (out)	(1,972,458)	(1,355,438)	(1,157,862)	197,576
Total other financing sources (uses)	<u>6,090,532</u>	<u>6,797,252</u>	<u>7,038,337</u>	<u>241,085</u>
Net change in fund balance	(5,659,429)	(4,842,903)	(3,971,850)	871,053
<b>Fund balance at beginning of year</b>	4,226,601	4,421,005	4,421,005	-
<b>Prior year encumbrances carried over</b>	2,702,755	2,508,351	2,508,351	-
<b>Fund balance at end of year</b>	<u>\$ 1,269,927</u>	<u>\$ 2,086,453</u>	<u>\$ 2,957,506</u>	<u>\$ 871,053</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**WORTHINGTON ROAD TIF CAPITAL PROJECTS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>Expenditures:</u></b>				
Capital outlay	\$ -	\$ 7,645,000	\$ 7,645,000	\$ -
Debt service:				
Interest and other charges	20,100	20,100	19,800	300
Total expenditures	20,100	7,665,100	7,664,800	300
Excess of revenues under expenditures	(20,100)	(7,665,100)	(7,664,800)	300
<b><u>Other Financing Sources:</u></b>				
Note issue	9,975,000	9,975,000	9,975,000	-
Total other financing sources	9,975,000	9,975,000	9,975,000	-
Net change in fund balance	9,954,900	2,309,900	2,310,200	300
<b>Fund balance at beginning of year</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 9,954,900</u>	<u>\$ 2,309,900</u>	<u>\$ 2,310,200</u>	<u>\$ 300</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND  
EQUITY - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**WATER ENTERPRISE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Charges for services	\$ 3,294,125	\$ 3,261,233	\$ 3,254,477	\$ (6,756)
Capacity charges	713,413	297,920	189,318	(108,602)
Bond issuance	965,000	-	-	-
Loan issuance	11,200,000	-	-	-
Disposition of capital assets	-	-	59	59
Sale of meters	15,000	15,000	13,135	(1,865)
Other	92,100	236,642	238,009	1,367
<b>Total revenues</b>	<b>16,279,638</b>	<b>3,810,795</b>	<b>3,694,998</b>	<b>(115,797)</b>
<b>Expenses:</b>				
Personal services				
Water treatment	1,196,740	1,196,740	996,071	200,669
System improvements	603,120	603,120	556,463	46,657
<b>Total personal services</b>	<b>1,799,860</b>	<b>1,799,860</b>	<b>1,552,534</b>	<b>247,326</b>
Supplies and materials				
Water treatment	499,980	494,133	366,997	127,136
System improvements	115,093	113,994	98,997	14,997
<b>Total supplies and materials</b>	<b>615,073</b>	<b>608,127</b>	<b>465,994</b>	<b>142,133</b>
Other services and charges				
Water treatment	861,171	808,646	736,388	72,258
System improvements	154,650	148,680	129,646	19,034
<b>Total Other services and charges</b>	<b>1,015,821</b>	<b>957,326</b>	<b>866,034</b>	<b>91,292</b>
Capital outlay				
Water treatment	12,107,423	13,384,978	13,164,498	220,480
System improvements	1,393,168	1,393,168	1,241,510	151,658
<b>Total capital outlay</b>	<b>13,500,591</b>	<b>14,778,146</b>	<b>14,406,008</b>	<b>372,138</b>
Debt service				
Principal retirement	239,780	239,780	239,780	-
Interest and fiscal charges	271,516	267,290	254,261	13,029
ODNR debt	96,577	46,571	46,570	1
Loan issuance costs	158,760	180,479	180,479	-
<b>Total debt service</b>	<b>766,633</b>	<b>734,120</b>	<b>721,090</b>	<b>13,030</b>
<b>Total expenses</b>	<b>17,697,978</b>	<b>18,877,579</b>	<b>18,011,660</b>	<b>865,919</b>
Excess of revenues under expenses before transfers	(1,418,340)	(15,066,784)	(14,316,662)	750,122
Transfers in	-	1,545	1,545	-
<b>Net change in fund equity</b>	<b>(1,418,340)</b>	<b>(15,065,239)</b>	<b>(14,315,117)</b>	<b>750,122</b>
<b>Fund equity at beginning of year</b>	<b>6,851,443</b>	<b>6,916,882</b>	<b>6,916,882</b>	<b>-</b>
<b>Prior year encumbrances carried over</b>	<b>779,998</b>	<b>714,559</b>	<b>714,559</b>	<b>-</b>
<b>Fund equity (deficit) at end of year</b>	<b>\$ 6,213,101</b>	<b>\$ (7,433,798)</b>	<b>\$ (6,683,676)</b>	<b>\$ 750,122</b>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND  
EQUITY - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**SEWER ENTERPRISE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Charges for services	\$ 8,138,438	\$ 7,812,987	\$ 7,763,386	\$ (49,601)
Tap-in fees	30,000	2,000	1,575	(425)
Capacity charges	331,900	54,637	57,400	2,763
Bond issuance	380,000	-	-	-
<b>Total revenues</b>	<b>8,880,338</b>	<b>7,869,624</b>	<b>7,822,361</b>	<b>(47,263)</b>
<b>Expenses:</b>				
Personal services				
System improvements	566,664	566,664	504,089	62,575
Supplies and materials				
System improvements	43,389	43,042	25,126	17,916
Other services and charges				
Sewer treatment	9,430,496	8,986,698	8,673,377	313,321
System improvements	280,574	269,078	139,273	129,805
<b>Total other services and charges</b>	<b>9,711,070</b>	<b>9,255,776</b>	<b>8,812,650</b>	<b>443,126</b>
Capital outlay				
System improvements	557,217	805,281	735,086	70,195
Debt service				
Principal retirement	80,220	80,220	80,220	-
Interest and fiscal charges	67,720	67,720	62,589	5,131
<b>Total debt service</b>	<b>147,940</b>	<b>147,940</b>	<b>142,809</b>	<b>5,131</b>
<b>Total expenses</b>	<b>11,026,280</b>	<b>10,818,703</b>	<b>10,219,760</b>	<b>598,943</b>
Excess of revenues under expenses before transfers	(2,145,942)	(2,949,079)	(2,397,399)	551,680
Transfers in	-	1,545	1,545	-
<b>Net change in fund equity</b>	<b>(2,145,942)</b>	<b>(2,947,534)</b>	<b>(2,395,854)</b>	<b>551,680</b>
Fund equity at beginning of year	4,156,050	4,628,628	4,628,628	-
Prior year encumbrances carried over	2,000,861	1,528,283	1,528,283	-
<b>Fund equity at end of year</b>	<b>\$ 4,010,969</b>	<b>\$ 3,209,377</b>	<b>\$ 3,761,057</b>	<b>\$ 551,680</b>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND  
EQUITY - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**ELECTRIC ENTERPRISE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Charges for services	\$ 49,594,213	\$ 47,408,110	\$ 47,072,474	\$ (335,636)
Underground line charge	4,500	8,000	8,000	-
Bond issuance	950,000	-	-	-
Sale of capital assets	-	21,316	21,316	-
Sale of meters	6,000	2,720	2,720	-
Interest	-	403	440	37
Grants	-	24,661	24,661	-
Other	90,000	81,253	81,479	226
<b>Total revenues</b>	<b>50,644,713</b>	<b>47,546,463</b>	<b>47,211,090</b>	<b>(335,373)</b>
<b>Expenses:</b>				
Personal services				
Electric system maintenance	4,672,458	4,672,458	4,445,763	226,695
Supplies and materials				
Electric system maintenance	910,189	904,368	726,427	177,941
Other services and charges				
Purchased power	44,677,713	43,747,276	41,915,600	1,831,676
Electric system maintenance	1,721,618	1,648,393	1,393,525	254,868
<b>Total other services and charges</b>	<b>46,399,331</b>	<b>45,395,669</b>	<b>43,309,125</b>	<b>2,086,544</b>
Capital outlay				
Electric system maintenance	4,799,809	4,668,084	3,252,295	1,415,789
Debt service				
Principal retirement	1,406,590	1,406,590	1,406,590	-
Interest and fiscal charges	1,166,383	1,166,383	1,153,557	12,826
<b>Total debt service</b>	<b>2,572,973</b>	<b>2,572,973</b>	<b>2,560,147</b>	<b>12,826</b>
<b>Total expenses</b>	<b>59,354,760</b>	<b>58,213,552</b>	<b>54,293,757</b>	<b>3,919,795</b>
Excess of revenues under expenses before advances and transfers	(8,710,047)	(10,667,089)	(7,082,667)	3,584,422
Advances in	197,297	187,297	187,297	-
Transfers in	-	64,265	64,265	-
<b>Net change in fund equity</b>	<b>(8,512,750)</b>	<b>(10,415,527)</b>	<b>(6,831,105)</b>	<b>3,584,422</b>
<b>Fund equity at beginning of year</b>	<b>18,018,872</b>	<b>19,173,959</b>	<b>19,173,959</b>	<b>-</b>
<b>Prior year encumbrances carried over</b>	<b>5,538,273</b>	<b>4,383,186</b>	<b>4,383,186</b>	<b>-</b>
<b>Fund equity at end of year</b>	<b>\$ 15,044,395</b>	<b>\$ 13,141,618</b>	<b>\$ 16,726,040</b>	<b>\$ 3,584,422</b>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND  
EQUITY - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**COMMUNITY DATA CENTER ENTERPRISE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Charges for services	\$ 1,223,206	\$ 521,926	\$ 549,744	\$ 27,818
Interest	-	7,597	10,268	2,671
Other	-	2,160	2,160	-
<b>Total revenues</b>	<b>1,223,206</b>	<b>531,683</b>	<b>562,172</b>	<b>30,489</b>
<b>Expenses:</b>				
Supplies and materials				
Service operations	81,428	77,961	37,387	40,574
Other services and charges				
Service operations	848,602	812,251	807,034	5,217
Capital outlay				
System improvements	2,840,650	959,175	774,022	185,153
Debt service:				
Interest and other charges	384,294	384,294	384,294	-
<b>Total expenses</b>	<b>4,154,974</b>	<b>2,233,681</b>	<b>2,002,737</b>	<b>230,944</b>
Excess of revenues under expenses before advances and transfers	(2,931,768)	(1,701,998)	(1,440,565)	261,433
Advances in	584,294	822,000	822,000	-
Advances (out)	(300,000)	(300,000)	(300,000)	-
Transfers in	-	384,294	384,294	-
Transfers (out)	(384,294)	(384,294)	(384,294)	-
Net change in fund equity	(3,031,768)	(1,179,998)	(918,565)	261,433
<b>Fund equity at beginning of year</b>	<b>1,868,379</b>	<b>2,046,515</b>	<b>2,046,515</b>	<b>-</b>
<b>Prior year encumbrances carried over</b>	<b>570,773</b>	<b>392,637</b>	<b>392,637</b>	<b>-</b>
<b>Fund equity (deficit) at end of year</b>	<b>\$ (592,616)</b>	<b>\$ 1,259,154</b>	<b>\$ 1,520,587</b>	<b>\$ 261,433</b>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**STREET MAINTENANCE SPECIAL REVENUE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues:</u></b>				
Intergovernmental	\$ 1,410,000	\$ 1,435,192	\$ 1,424,506	\$ (10,686)
Other	-	1,606	1,606	-
Total revenues	<u>1,410,000</u>	<u>1,436,798</u>	<u>1,426,112</u>	<u>(10,686)</u>
<b><u>Expenditures:</u></b>				
Current operations and maintenance				
Transportation				
Right of way maintenance-streets				
Personal services	1,423,819	1,423,819	1,283,311	140,508
Supplies and materials	563,174	553,354	505,821	47,533
Other services and charges	402,148	390,834	244,435	146,399
Capital outlay	471,901	386,901	375,701	11,200
Total expenditures	<u>2,861,042</u>	<u>2,754,908</u>	<u>2,409,268</u>	<u>345,640</u>
Excess of revenues under expenditures	<u>(1,451,042)</u>	<u>(1,318,110)</u>	<u>(983,156)</u>	<u>334,954</u>
<b><u>Other Financing Sources:</u></b>				
Transfers in	<u>1,090,000</u>	<u>1,095,909</u>	<u>973,409</u>	<u>(122,500)</u>
Total other financing sources	<u>1,090,000</u>	<u>1,095,909</u>	<u>973,409</u>	<u>(122,500)</u>
Net change in fund balance	(361,042)	(222,201)	(9,747)	212,454
<b>Fund balance at beginning of year</b>	1,106,619	1,212,753	1,212,753	-
<b>Prior year encumbrances carried over</b>	269,078	162,944	162,944	-
<b>Fund balance at end of year</b>	<u>\$ 1,014,655</u>	<u>\$ 1,153,496</u>	<u>\$ 1,365,950</u>	<u>\$ 212,454</u>



**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**STATE HIGHWAY SPECIAL REVENUE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues:</u></b>				
Intergovernmental	\$ 114,375	\$ 116,377	\$ 115,500	\$ (877)
Investment earnings	50	50	19	(31)
Total revenues	<u>114,425</u>	<u>116,427</u>	<u>115,519</u>	<u>(908)</u>
<b><u>Expenditures:</u></b>				
Current operations and maintenance				
Transportation				
Right of way maintenance-highway				
Capital outlay	5,000	5,000	5,000	-
Total expenditures	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>-</u>
Net change in fund balance	109,425	111,427	110,519	(908)
<b>Fund balance at beginning of year</b>	<u>803,064</u>	<u>803,064</u>	<u>803,064</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 912,489</u>	<u>\$ 914,491</u>	<u>\$ 913,583</u>	<u>\$ (908)</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**DARE SPECIAL REVENUE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues:</u></b>				
Intergovernmental	\$ 2,488	\$ 5,988	\$ 5,989	\$ 1
Investment earnings	57	138	186	48
Other	1,480	1,837	1,837	-
Total revenues	<u>4,025</u>	<u>7,963</u>	<u>8,012</u>	<u>49</u>
<b><u>Expenditures:</u></b>				
Current operations and maintenance				
Security of persons and property				
Police department				
Supplies and materials	9,277	16,300	16,297	3
Other services and charges	-	2,880	2,880	-
Total expenditures	<u>9,277</u>	<u>19,180</u>	<u>19,177</u>	<u>3</u>
Net change in fund balance	(5,252)	(11,217)	(11,165)	52
<b>Fund balance at beginning of year</b>	29,736	29,915	29,915	-
<b>Prior year encumbrances carried over</b>	7,177	6,998	6,998	-
<b>Fund balance at end of year</b>	<u>\$ 31,661</u>	<u>\$ 25,696</u>	<u>\$ 25,748</u>	<u>\$ 52</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**PERMISSIVE MOTOR VEHICLE LICENSE SPECIAL REVENUE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues:</u></b>				
Intergovernmental	\$ 310,000	\$ 310,000	\$ 312,016	\$ 2,016
Investment earnings	175	175	36	(139)
Total revenues	<u>310,175</u>	<u>310,175</u>	<u>312,052</u>	<u>1,877</u>
<b><u>Expenditures:</u></b>				
Current operations and maintenance				
Transportation				
Right of way maintenance				
Capital outlay	250,001	250,001	250,001	-
Total expenditures	<u>250,001</u>	<u>250,001</u>	<u>250,001</u>	<u>-</u>
Net change in fund balance	60,174	60,174	62,051	1,877
<b>Fund balance at beginning of year</b>	<u>254,462</u>	<u>254,462</u>	<u>254,462</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 314,636</u>	<u>\$ 314,636</u>	<u>\$ 316,513</u>	<u>\$ 1,877</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**HOTEL TAX SPECIAL REVENUE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues:</u></b>				
Other local taxes	\$ 6,882	\$ 44,734	\$ 44,735	\$ 1
Total revenues	<u>6,882</u>	<u>44,734</u>	<u>44,735</u>	<u>1</u>
<b><u>Expenditures:</u></b>				
Current operations and maintenance				
General government				
Other government				
Other services and charges	6,882	44,736	44,735	1
Total expenditures	<u>6,882</u>	<u>44,736</u>	<u>44,735</u>	<u>1</u>
Net change in fund balance	-	(2)	-	2
<b>Fund balance at beginning of year</b>	<u>2,577</u>	<u>2,577</u>	<u>2,577</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 2,577</u>	<u>\$ 2,575</u>	<u>\$ 2,577</u>	<u>\$ 2</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**OMVI EDUCATION SPECIAL REVENUE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Fines and forfeitures	\$ -	\$ 2,947	\$ 2,949	\$ 2
Total revenues	-	2,947	2,949	2
Net change in fund balance	-	2,947	2,949	2
<b>Fund balance at beginning of year</b>	15,541	15,541	15,541	-
<b>Fund balance at end of year</b>	<u>\$ 15,541</u>	<u>\$ 18,488</u>	<u>\$ 18,490</u>	<u>\$ 2</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**TAX INCENTIVE/REDISTRIBUTION SPECIAL REVENUE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues:</u></b>				
Payments in lieu of taxes	\$ 2,358,400	\$ 2,955,712	\$ 2,958,712	\$ 3,000
Total revenues	2,358,400	2,955,712	2,958,712	3,000
<b><u>Expenditures:</u></b>				
Current operations and maintenance				
General government				
Other government				
Other services and charges	3,546,514	3,576,712	3,490,874	85,838
Total expenditures	3,546,514	3,576,712	3,490,874	85,838
Excess of revenues under expenditures	(1,188,114)	(621,000)	(532,162)	88,838
<b><u>Other Financing Sources:</u></b>				
Transfers in	1,122,381	1,122,381	1,122,381	-
Total other financing sources	1,122,381	1,122,381	1,122,381	-
Net change in fund balance	(65,733)	501,381	590,219	88,838
<b>Fund balance at beginning of year</b>	342,247	342,247	342,247	-
<b>Fund balance at end of year</b>	<b>\$ 276,514</b>	<b>\$ 843,628</b>	<b>\$ 932,466</b>	<b>\$ 88,838</b>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**MAYOR'S COURT COMPUTER SPECIAL REVENUE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues:</u></b>				
Fines and forfeitures	\$ -	\$ 24,896	\$ 24,896	\$ -
Other	-	1,986	-	(1,986)
Total revenues	-	26,882	24,896	(1,986)
<b><u>Expenditures:</u></b>				
Current operations and maintenance				
General government				
Other government				
Other services and charges	3,310	6,123	6,058	65
Capital outlay	-	67,479	64,479	3,000
Total expenditures	3,310	73,602	70,537	3,065
Net change in fund balance	(3,310)	(46,720)	(45,641)	1,079
<b>Fund balance at beginning of year</b>	53,831	53,831	53,831	-
<b>Fund balance at end of year</b>	<b>\$ 50,521</b>	<b>\$ 7,111</b>	<b>\$ 8,190</b>	<b>\$ 1,079</b>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**PARKS AND RECREATION INCOME TAX ALLOCATION SPECIAL REVENUE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues:</u></b>				
Municipal income tax	\$ 4,647,469	\$ 4,914,704	\$ 4,914,704	\$ -
Total revenues	<u>4,647,469</u>	<u>4,914,704</u>	<u>4,914,704</u>	<u>-</u>
Excess of revenues over expenditures	<u>4,647,469</u>	<u>4,914,704</u>	<u>4,914,704</u>	<u>-</u>
<b><u>Other Financing (Uses):</u></b>				
Advances (out)	(1,361,000)	(1,361,000)	(1,361,000)	-
Transfers (out)	<u>(4,179,150)</u>	<u>(4,179,150)</u>	<u>(4,164,819)</u>	<u>14,331</u>
Total other financing uses	<u>(5,540,150)</u>	<u>(5,540,150)</u>	<u>(5,525,819)</u>	<u>14,331</u>
Net change in fund balance	(892,681)	(625,446)	(611,115)	14,331
<b>Fund balance at beginning of year</b>	<u>1,103,688</u>	<u>1,103,688</u>	<u>1,103,688</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 211,007</u>	<u>\$ 478,242</u>	<u>\$ 492,573</u>	<u>\$ 14,331</u>



**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**FEMA SPECIAL REVENUE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues:</u></b>				
Intergovernmental	\$ 87,664	\$ 87,664	\$ 87,664	\$ -
Total revenues	87,664	87,664	87,664	-
Excess of revenues over expenditures	87,664	87,664	87,664	-
<b><u>Other Financing (Uses):</u></b>				
Transfers (out)	(87,664)	(87,664)	(87,664)	-
Total other financing uses	(87,664)	(87,664)	(87,664)	-
Net change in fund balance	-	-	-	-
<b>Fund balance at beginning of year</b>	3,150	3,150	3,150	-
<b>Fund balance at end of year</b>	<u>\$ 3,150</u>	<u>\$ 3,150</u>	<u>\$ 3,150</u>	<u>\$ -</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**DRUG ENFORCEMENT SPECIAL REVENUE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues:</u></b>				
Fines and forfeitures	\$ -	\$ 2,835	\$ 2,845	\$ 10
Investment earnings	-	153	214	61
Total revenues	-	2,988	3,059	71
<b><u>Expenditures:</u></b>				
Current operations and maintenance				
Security of persons and property				
Police department				
Police services				
Supplies and materials	5,000	5,000	-	5,000
Total expenditures	5,000	5,000	-	5,000
Net change in fund balance	(5,000)	(2,012)	3,059	5,071
<b>Fund balance at beginning of year</b>	34,018	34,018	34,018	-
<b>Fund balance at end of year</b>	<u>\$ 29,018</u>	<u>\$ 32,006</u>	<u>\$ 37,077</u>	<u>\$ 5,071</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**CRIMINAL ACTIVITY FORFEITURE SPECIAL REVENUE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Fines and forfeitures	\$ 1,349	\$ 63,757	\$ 65,878	\$ 2,121
Investment earnings	142	1,175	1,358	183
Total revenues	<u>1,491</u>	<u>64,932</u>	<u>67,236</u>	<u>2,304</u>
<b>Expenditures:</b>				
Current operations and maintenance				
Security of persons and property				
Police department				
Police services				
Supplies and materials	7,109	18,881	18,874	7
Other services and charges	2,572	6,318	6,261	57
Capital outlay	151,000	213,249	202,248	11,001
Total expenditures	<u>160,681</u>	<u>238,448</u>	<u>227,383</u>	<u>11,065</u>
Excess of revenues under expenditures	<u>(159,190)</u>	<u>(173,516)</u>	<u>(160,147)</u>	<u>13,369</u>
<b>Other Financing Sources:</b>				
Sale of capital assets	-	831	831	-
Total other financing sources	<u>-</u>	<u>831</u>	<u>831</u>	<u>-</u>
Excess of revenues and other financing sources under expenditures				
Net change in fund balance	(159,190)	(172,685)	(159,316)	13,369
<b>Fund balance at beginning of year</b>	262,562	264,656	264,656	-
<b>Prior year encumbrances carried over</b>	2,135	41	41	-
<b>Fund balance at end of year</b>	<u>\$ 105,507</u>	<u>\$ 92,012</u>	<u>\$ 105,381</u>	<u>\$ 13,369</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**MCVAY ENDOWMENT SPECIAL REVENUE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2013

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b><u>Revenues:</u></b>				
Other	\$ 7,331	\$ 18,327	\$ 18,330	\$ 3
Total revenues	7,331	18,327	18,330	3
<b><u>Expenditures:</u></b>				
Current operations and maintenance				
Security of persons and property				
Police department				
Police services				
Supplies and materials	3,238	3,238	3,238	-
Total expenditures	3,238	3,238	3,238	-
Net change in fund balance	4,093	15,089	15,092	3
<b>Fund balance at beginning of year</b>	73,215	73,215	73,215	-
<b>Fund balance at end of year</b>	\$ 77,308	\$ 88,304	\$ 88,307	\$ 3

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**CABLE TV FRANCHISE FEE SPECIAL REVENUE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues:</u></b>				
Other local taxes	\$ 550,364	\$ 613,612	\$ 586,577	\$ (27,035)
Total revenues	<u>550,364</u>	<u>613,612</u>	<u>586,577</u>	<u>(27,035)</u>
<b><u>Expenditures:</u></b>				
Current operations and maintenance				
General government				
Other government				
Other services and charges	531,706	520,401	448,410	71,991
Total expenditures	<u>531,706</u>	<u>520,401</u>	<u>448,410</u>	<u>71,991</u>
Net change in fund balance	18,658	93,211	138,167	44,956
<b>Fund balance at beginning of year</b>	243,491	254,796	254,796	-
<b>Prior year encumbrances carried over</b>	<u>115,406</u>	<u>104,101</u>	<u>104,101</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 377,555</u>	<u>\$ 452,108</u>	<u>\$ 497,064</u>	<u>\$ 44,956</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**MAYOR'S OPERATING SPECIAL REVENUE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Other	\$ 700	\$ 750	\$ 750	\$ -
Total revenues	700	750	750	-
<b>Expenditures:</b>				
Current operations and maintenance				
General government				
Other government				
Other services and charges	2,800	2,800	2,800	-
Total expenditures	2,800	2,800	2,800	-
Net change in fund balance	(2,100)	(2,050)	(2,050)	-
<b>Fund balance at beginning of year</b>	2,128	2,128	2,128	-
<b>Fund balance at end of year</b>	<u>\$ 28</u>	<u>\$ 78</u>	<u>\$ 78</u>	<u>\$ -</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**GENERAL BOND RETIREMENT DEBT SERVICE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues:</u></b>				
Property taxes	\$ 183,802	\$ 176,280	\$ 176,280	\$ -
Intergovernmental	50,836	56,680	52,842	(3,838)
Total revenues	<u>234,638</u>	<u>232,960</u>	<u>229,122</u>	<u>(3,838)</u>
<b><u>Expenditures:</u></b>				
Debt service				
Principal retirement	2,958,410	2,958,410	2,958,410	-
Interest and fiscal charges	1,196,196	1,199,796	1,195,715	4,081
Total expenditures	<u>4,154,606</u>	<u>4,158,206</u>	<u>4,154,125</u>	<u>4,081</u>
Excess of revenues under expenditures	<u>(3,919,968)</u>	<u>(3,925,246)</u>	<u>(3,925,003)</u>	<u>243</u>
<b><u>Other Financing Sources:</u></b>				
Premium on bonds	-	322,275	322,274	(1)
Transfers in	3,922,308	3,922,308	3,685,250	(237,058)
Total other financing sources	<u>3,922,308</u>	<u>4,244,583</u>	<u>4,007,524</u>	<u>(237,059)</u>
Net change in fund balance	2,340	319,337	82,521	(236,816)
<b>Fund balance at beginning of year</b>	<u>122,841</u>	<u>122,841</u>	<u>122,841</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 125,181</u>	<u>\$ 442,178</u>	<u>\$ 205,362</u>	<u>\$ (236,816)</u>

**CITY OF WESTERVILLE, OHIO**

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
AFRICA ROAD IMPROVEMENT CAPITAL PROJECTS FUND  
FOR THE YEAR ENDED DECEMBER 31, 2013**

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Fund balance at beginning of year</b>	<u>\$ 48</u>	<u>\$ 48</u>	<u>\$ 48</u>	<u>\$ -</u>
<b>Fund balance at end of year</b>	<u><u>\$ 48</u></u>	<u><u>\$ 48</u></u>	<u><u>\$ 48</u></u>	<u><u>\$ -</u></u>



**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**DEMPSEY ROAD IMPROVEMENT CAPITAL PROJECTS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b><u>Expenditures:</u></b>				
Capital outlay	\$ 76,900	\$ 76,900	\$ 76,901	\$ (1)
Total expenditures	76,900	76,900	76,901	(1)
Net change in fund balance	(76,900)	(76,900)	(76,901)	(1)
<b>Fund balance at beginning of year</b>	61,895	61,895	61,895	-
<b>Prior year encumbrances carried over</b>	76,900	76,900	76,900	-
<b>Fund balance at end of year</b>	<u>\$ 61,895</u>	<u>\$ 61,895</u>	<u>\$ 61,894</u>	<u>\$ (1)</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND  
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**MCCORKLE BOULEVARD ROAD IMPROVEMENT CAPITAL PROJECTS FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Fund balance at beginning of year</b>	\$ 40,000	\$ 40,000	\$ 40,000	\$ -
<b>Fund balance at end of year</b>	<u>\$ 40,000</u>	<u>\$ 40,000</u>	<u>\$ 40,000</u>	<u>\$ -</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**MAXTOWN ROAD IMPROVEMENT CAPITAL PROJECTS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Intergovernmental	\$ 125,028	\$ 125,028	\$ 125,028	\$ -
<b>Total revenues</b>	<u>125,028</u>	<u>125,028</u>	<u>125,028</u>	<u>-</u>
Excess of revenues over expenditures	<u>125,028</u>	<u>125,028</u>	<u>125,028</u>	<u>-</u>
<b><u>Other Financing (Uses):</u></b>				
Advances (out)	<u>(125,027)</u>	<u>(125,027)</u>	<u>(125,027)</u>	<u>-</u>
Total other financing (uses)	<u>(125,027)</u>	<u>(125,027)</u>	<u>(125,027)</u>	<u>-</u>
Net change in fund balance	1	1	1	-
<b>Fund balance at beginning of year</b>	<u>4,547</u>	<u>4,547</u>	<u>4,547</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 4,548</u>	<u>\$ 4,548</u>	<u>\$ 4,548</u>	<u>\$ -</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**PARKS AND RECREATION CAPITAL IMPROVEMENT CAPITAL PROJECTS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues:</u></b>				
Intergovernmental	\$ 177,171	\$ 190,758	\$ 59,430	\$ (131,328)
Other	61,250	31,250	31,250	-
Total revenues	<u>238,421</u>	<u>222,008</u>	<u>90,680</u>	<u>(131,328)</u>
<b><u>Expenditures:</u></b>				
Capital outlay	<u>578,498</u>	<u>149,819</u>	<u>149,818</u>	<u>1</u>
Total expenditures	<u>578,498</u>	<u>149,819</u>	<u>149,818</u>	<u>1</u>
Excess of revenues over (under) expenditures	<u>(340,077)</u>	<u>72,189</u>	<u>(59,138)</u>	<u>(131,327)</u>
<b><u>Other Financing Sources:</u></b>				
Bond issuance	<u>1,250,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources	<u>1,250,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	909,923	72,189	(59,138)	(131,327)
<b>Fund balance at beginning of year</b>	1,127,158	1,131,637	1,131,637	-
<b>Prior year encumbrances carried over</b>	<u>91,798</u>	<u>87,319</u>	<u>87,319</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 2,128,879</u>	<u>\$ 1,291,145</u>	<u>\$ 1,159,818</u>	<u>\$ (131,327)</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**NORTH STATE STREET IMPROVEMENT CAPITAL PROJECTS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Fund balance at beginning of year</b>	\$ 240,065	\$ 240,065	\$ 240,065	\$ -
<b>Fund balance at end of year</b>	<u>\$ 240,065</u>	<u>\$ 240,065</u>	<u>\$ 240,065</u>	<u>\$ -</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND  
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**CLEVELAND AVENUE EXTENSION IMPROVEMENT CAPITAL PROJECTS FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Payments in lieu of taxes	\$ -	\$ 43,761	\$ 43,761	\$ -
Total revenues	-	43,761	43,761	-
Net change in fund balance	-	43,761	43,761	-
<b>Fund balance at beginning of year</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ -</u>	<u>\$ 43,761</u>	<u>\$ 43,761</u>	<u>\$ -</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**PARKS AND RECREATION REPLACEMENT AND RESERVE CAPITAL PROJECTS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b><u>Expenditures:</u></b>				
Capital outlay	\$ 591,313	\$ 590,490	\$ 550,030	\$ 40,460
Total expenditures	591,313	590,490	550,030	40,460
Excess of revenues under expenditures	(591,313)	(590,490)	(550,030)	40,460
<b><u>Other Financing Sources:</u></b>				
Transfers in	500,000	500,000	500,000	-
Total other financing sources	500,000	500,000	500,000	-
Net change in fund balance	(91,313)	(90,490)	(50,030)	40,460
<b>Fund balance at beginning of year</b>	846,090	846,914	846,914	-
<b>Prior year encumbrances carried over</b>	823	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 755,600</u>	<u>\$ 756,424</u>	<u>\$ 796,884</u>	<u>\$ 40,460</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**STREET REPLACEMENT AND RESERVE CAPITAL PROJECTS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues:</u></b>				
Intergovernmental	\$ -	\$ 18,703	\$ 18,704	\$ 1
Total revenues		18,703	18,704	1
<b><u>Expenditures:</u></b>				
Capital outlay	764,662	721,124	720,737	387
Total expenditures	764,662	721,124	720,737	387
Excess of revenues under expenditures	(764,662)	(702,421)	(702,033)	388
<b><u>Other Financing Sources:</u></b>				
Transfers in	350,000	350,000	350,000	-
Total other financing sources	350,000	350,000	350,000	-
Net change in fund balance	(414,662)	(352,421)	(352,033)	388
<b>Fund balance at beginning of year</b>	778,835	822,374	822,374	-
<b>Prior year encumbrances carried over</b>	64,662	21,123	21,123	-
<b>Fund balance at end of year</b>	<u>\$ 428,835</u>	<u>\$ 491,076</u>	<u>\$ 491,464</u>	<u>\$ 388</u>



**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND  
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**TREE REPLACEMENT CAPITAL PROJECTS FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Fund balance at beginning of year</b>	\$ 5,199	\$ 5,199	\$ 5,199	\$ -
<b>Fund balance at end of year</b>	<u>\$ 5,199</u>	<u>\$ 5,199</u>	<u>\$ 5,199</u>	<u>\$ -</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**WESTAR/OLENTANGY TIF CAPITAL PROJECTS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues:</u></b>				
Payments in lieu of taxes	\$ 46,512	\$ 22,042	\$ 22,041	\$ (1)
Total revenues	<u>46,512</u>	<u>22,042</u>	<u>22,041</u>	<u>(1)</u>
Net change in fund balance	46,512	22,042	22,041	(1)
<b>Fund balance at beginning of year</b>	<u>177,650</u>	<u>177,650</u>	<u>177,650</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 224,162</u>	<u>\$ 199,692</u>	<u>\$ 199,691</u>	<u>\$ (1)</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**NORTHRIDGE CROSSING TIF CAPITAL PROJECTS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues:</u></b>				
Payments in lieu of taxes	\$ 600,704	\$ 681,393	\$ 681,393	\$ -
Other	25,000	-	-	-
Total revenues	<u>625,704</u>	<u>681,393</u>	<u>681,393</u>	<u>-</u>
<b><u>Expenditures:</u></b>				
Capital outlay	<u>787,701</u>	<u>2,191,451</u>	<u>2,177,506</u>	<u>13,945</u>
Total expenditures	<u>787,701</u>	<u>2,191,451</u>	<u>2,177,506</u>	<u>13,945</u>
Excess of revenues under expenditures	<u>(161,997)</u>	<u>(1,510,058)</u>	<u>(1,496,113)</u>	<u>13,945</u>
<b><u>Other Financing Sources:</u></b>				
Advances in	<u>-</u>	<u>1,361,000</u>	<u>1,361,000</u>	<u>-</u>
Total other financing sources	<u>-</u>	<u>1,361,000</u>	<u>1,361,000</u>	<u>-</u>
Net change in fund balance	(161,997)	(149,058)	(135,113)	13,945
<b>Fund balance at beginning of year</b>	651,856	651,856	651,856	-
<b>Prior year encumbrances carried over</b>	<u>3,701</u>	<u>3,701</u>	<u>3,701</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 493,560</u>	<u>\$ 506,499</u>	<u>\$ 520,444</u>	<u>\$ 13,945</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**NORTHSTAR/WORTHINGTON ROAD TIF CAPITAL PROJECTS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Payments in lieu of taxes	\$ 126,752	\$ 131,134	\$ 131,134	\$ -
Intergovernmental	23,861	30,809	30,320	(489)
Other	-	1,486	1,486	-
Total revenues	<u>150,613</u>	<u>163,429</u>	<u>162,940</u>	<u>(489)</u>
<b>Expenditures:</b>				
Capital outlay	761,711	1,091,695	1,084,576	7,119
Debt service:				
Principal retirement	<u>28,027</u>	<u>28,027</u>	<u>28,026</u>	<u>1</u>
Total expenditures	<u>789,738</u>	<u>1,119,722</u>	<u>1,112,602</u>	<u>7,120</u>
Net change in fund balance	(639,125)	(956,293)	(949,662)	6,631
<b>Fund balance at beginning of year</b>	703,427	867,431	867,431	-
<b>Prior year encumbrances carried over</b>	<u>761,713</u>	<u>597,709</u>	<u>597,709</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 826,015</u>	<u>\$ 508,847</u>	<u>\$ 515,478</u>	<u>\$ 6,631</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**ALTAIR TIF INCENTIVE CAPITAL PROJECTS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues:</u></b>				
Payments in lieu of taxes	\$ 21,399	\$ 32,814	\$ 32,815	\$ 1
Total revenues	<u>21,399</u>	<u>32,814</u>	<u>32,815</u>	<u>1</u>
<b><u>Expenditures:</u></b>				
Capital outlay	<u>7,061</u>	<u>7,061</u>	<u>7,061</u>	<u>-</u>
Total expenditures	<u>7,061</u>	<u>7,061</u>	<u>7,061</u>	<u>-</u>
Net change in fund balance	14,338	25,753	25,754	1
<b>Fund balance at beginning of year</b>	<u>17,480</u>	<u>17,480</u>	<u>17,480</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 31,818</u>	<u>\$ 43,233</u>	<u>\$ 43,234</u>	<u>\$ 1</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**SOUTH STATE STREET TIF INCENTIVE CAPITAL PROJECTS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Payments in lieu of taxes	\$ 547,422	\$ 514,515	\$ 514,514	\$ (1)
Total revenues	547,422	514,515	514,514	(1)
<b>Expenditures:</b>				
Capital outlay	1,358,574	2,170,518	1,683,524	486,994
Debt service:				
Principal retirement		68,182	68,182	-
Bond issue costs	-	18,680	18,680	-
Total debt service	-	86,862	86,862	-
Total expenditures	1,358,574	2,257,380	1,770,386	486,994
Excess of revenues under expenditures	(811,152)	(1,742,865)	(1,255,872)	486,993
<b>Other Financing Sources (Uses):</b>				
Bond issue	890,000	890,000	890,000	-
Premium on bonds	-	18,680	18,680	-
Advances in	-	530,000	530,000	-
Advances (out)	(947,297)	(937,297)	(937,297)	-
Transfers in	43,510	43,510	-	(43,510)
Transfers (out)	(43,510)	(43,510)	(18,359)	25,151
Total other financing sources (uses)	(57,297)	501,383	483,024	(18,359)
Net change in fund balance	(868,449)	(1,241,482)	(772,848)	468,634
<b>Fund balance at beginning of year</b>	822,304	980,360	980,360	-
<b>Prior year encumbrances carried over</b>	468,574	310,518	310,518	-
<b>Fund balance at end of year</b>	<u>\$ 422,429</u>	<u>\$ 49,396</u>	<u>\$ 518,030</u>	<u>\$ 468,634</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**PERIMETER ROAD IMPROVEMENT CAPITAL PROJECTS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Fees, licenses and permits	\$ 180,000	\$ 6,300	\$ 7,200	\$ 900
Total revenues	<u>180,000</u>	<u>6,300</u>	<u>7,200</u>	<u>900</u>
Net change in fund balance	180,000	6,300	7,200	900
<b>Fund balance at beginning of year</b>	<u>188,332</u>	<u>188,332</u>	<u>188,332</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u><u>\$ 368,332</u></u>	<u><u>\$ 194,632</u></u>	<u><u>\$ 195,532</u></u>	<u><u>\$ 900</u></u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND  
EQUITY - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**REFUSE ENTERPRISE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Charges for services	\$ 2,403,403	\$ 2,403,403	\$ 2,422,877	\$ 19,474
Total Revenues	<u>2,403,403</u>	<u>2,403,403</u>	<u>2,422,877</u>	<u>19,474</u>
<b>Expenses:</b>				
Personal services				
Refuse operations	111,492	111,492	106,686	4,806
Supplies and materials				
Refuse operations	5,950	5,750	1,436	4,314
Other services and charges				
Refuse operations and disposal	<u>2,500,868</u>	<u>2,499,613</u>	<u>2,491,445</u>	<u>8,168</u>
Total expenses	<u>2,618,310</u>	<u>2,616,855</u>	<u>2,599,567</u>	<u>17,288</u>
Net change in fund equity	(214,907)	(213,452)	(176,690)	36,762
<b>Fund balance at beginning of year</b>	413,244	419,698	419,698	-
<b>Prior year encumbrances carried over</b>	<u>193,857</u>	<u>187,403</u>	<u>187,403</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 392,194</u>	<u>\$ 393,649</u>	<u>\$ 430,411</u>	<u>\$ 36,762</u>



**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND  
EQUITY - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**GARAGE INTERNAL SERVICE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Charges for services	\$ 1,205,500	\$ 1,205,500	\$ 972,571	\$ (232,929)
Miscellaneous	3,500	5,029	4,926	(103)
<b>Total revenues</b>	<u>1,209,000</u>	<u>1,210,529</u>	<u>977,497</u>	<u>(233,032)</u>
<b>Expenses:</b>				
Personal services				
Garage operations	433,671	433,671	390,828	42,843
Supplies and materials				
Garage operations	749,992	737,865	632,257	105,608
Other services and charges				
Garage operations	92,369	90,583	66,746	23,837
<b>Total expenses</b>	<u>1,276,032</u>	<u>1,262,119</u>	<u>1,089,831</u>	<u>172,288</u>
Net change in fund equity	(67,032)	(51,590)	(112,334)	(60,744)
<b>Fund balance at beginning of year</b>	167,234	181,146	181,146	-
<b>Prior year encumbrances carried over</b>	47,065	33,153	33,153	-
<b>Fund balance at end of year</b>	<u>\$ 147,267</u>	<u>\$ 162,709</u>	<u>\$ 101,965</u>	<u>\$ (60,744)</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND  
EQUITY - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**WORKERS' COMPENSATION SELF-INSURANCE INTERNAL SERVICE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues:</u></b>				
Charges for services	\$ 577,610	\$ 577,610	\$ 521,444	\$ (56,166)
Total revenues	<u>577,610</u>	<u>577,610</u>	<u>521,444</u>	<u>(56,166)</u>
<b><u>Expenses:</u></b>				
Other services and charges				
Self-insurance	<u>250,679</u>	<u>510,723</u>	<u>443,217</u>	<u>67,506</u>
Total expenses	<u>250,679</u>	<u>510,723</u>	<u>443,217</u>	<u>67,506</u>
Net change in fund equity	326,931	66,887	78,227	11,340
<b>Fund balance at beginning of year</b>	624,406	636,011	636,011	-
<b>Prior year encumbrances carried over</b>	<u>11,799</u>	<u>194</u>	<u>194</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 963,136</u>	<u>\$ 703,092</u>	<u>\$ 714,432</u>	<u>\$ 11,340</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND  
EQUITY - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**SELF-INSURANCE INTERNAL SERVICE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues:</u></b>				
Other	\$ -	\$ 12,075	\$ 12,767	\$ 692
Total Revenues	-	12,075	12,767	692
<b><u>Expenses:</u></b>				
Other services and charges				
Self-insurance	3,584	36,029	35,643	386
Total expenses	3,584	36,029	35,643	386
Net change in fund balance	(3,584)	(23,954)	(22,876)	1,078
<b>Fund balance at beginning of year</b>	783,077	783,778	783,778	-
<b>Prior year encumbrances carried over</b>	1,785	1,084	1,084	-
<b>Fund balance at end of year</b>	<u>\$ 781,278</u>	<u>\$ 760,908</u>	<u>\$ 761,986</u>	<u>\$ 1,078</u>



This Page Intentionally Left Blank

# STATISTICAL SECTION



Millstone Park





**CITY OF WESTERVILLE, OHIO**  
STATISTICAL SECTION

This part of the City of Westerville's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

<b><u>Contents</u></b>	<b><u>Page</u></b>
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	<b>194-203</b>
<b>Revenue Capacity</b> These schedules contain information to help the reader assess the City's most significant local revenue sources, the income tax and property tax.	<b>204-217</b>
<b>Debt Capacity</b> These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	<b>218-223</b>
<b>Demographic and Economic Information</b> These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	<b>224-225</b>
<b>Operating Information</b> These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	<b>226-231</b>

**Sources:** Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

**CITY OF WESTERVILLE, OHIO**  
**NET POSITION BY COMPONENT**  
**LAST TEN YEARS**  
**(ACCRUAL BASIS OF ACCOUNTING)**

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
<b>Governmental Activities:</b>				
Net Investment in Capital Assets (1)	\$ 53,450,973	\$ 60,621,053	\$ 174,424,267	\$ 175,905,966
Restricted (2)	22,014,550	17,713,068	16,207,725	23,599,432
Unrestricted (2)	<u>22,517,201</u>	<u>25,208,439</u>	<u>27,408,591</u>	<u>23,773,944</u>
<i>Total Governmental Activities Net Position</i>	<u>97,982,724</u>	<u>103,542,560</u>	<u>218,040,583</u>	<u>223,279,342</u>
<b>Business-Type Activities:</b>				
Net Investment in Capital Assets	66,883,895	69,957,465	73,070,150	73,089,932
Unrestricted	<u>32,615,367</u>	<u>29,543,305</u>	<u>27,293,331</u>	<u>28,615,958</u>
<i>Total Business-Type Activities</i>	<u>99,499,262</u>	<u>99,500,770</u>	<u>100,363,481</u>	<u>101,705,890</u>
<b>Primary Government:</b>				
Net Investment in Capital Assets	120,334,868	130,578,518	247,494,417	248,995,898
Restricted	22,014,550	17,713,068	16,207,725	23,599,432
Unrestricted	<u>55,132,568</u>	<u>54,751,744</u>	<u>54,701,922</u>	<u>52,389,902</u>
<i>Total Primary Government Net Position</i>	<u>\$ 197,481,986</u>	<u>\$ 203,043,330</u>	<u>\$ 318,404,064</u>	<u>\$ 324,985,232</u>

- (1) The large increase of Net Investment in Capital Assets, for 2006 was a result of the City recording the roads and bridges infrastructure from 1980 through 2003 in that year.
- (2) The large decrease of Restricted Net Position and increase in Unrestricted Net Position for 2010 was a result of the implementation of GASB 54.



<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>
\$ 177,018,595	\$ 179,020,723	\$ 186,423,811	\$ 189,865,503	\$ 193,493,934	\$ 188,489,355
25,592,016	24,859,638	9,041,410	14,417,704	15,133,160	16,187,872
23,755,848	25,806,809	41,266,072	44,614,691	47,689,348	52,218,517
<u>226,366,459</u>	<u>229,687,170</u>	<u>236,731,293</u>	<u>248,897,898</u>	<u>256,316,442</u>	<u>256,895,744</u>
71,935,551	67,786,210	70,184,446	69,813,339	69,473,974	71,652,314
29,588,665	30,202,436	32,019,131	34,678,959	38,887,573	38,272,949
<u>101,524,216</u>	<u>97,988,646</u>	<u>102,203,577</u>	<u>104,492,298</u>	<u>108,361,547</u>	<u>109,925,263</u>
248,954,146	246,806,933	256,608,257	259,678,842	262,967,908	260,141,669
25,592,016	24,859,638	9,041,410	14,417,704	15,133,160	16,187,872
53,344,513	56,009,245	73,285,203	79,293,650	86,576,921	90,491,466
<u>\$ 327,890,675</u>	<u>\$ 327,675,816</u>	<u>\$ 338,934,870</u>	<u>\$ 353,390,196</u>	<u>\$ 364,677,989</u>	<u>\$ 366,821,007</u>

**CITY OF WESTERVILLE, OHIO**  
**CHANGES IN NET POSITION**  
**LAST TEN YEARS**  
**(ACCRUAL BASIS OF ACCOUNTING)**

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
<b>Program Revenues:</b>				
Governmental Activities:				
Charges for Services and Sales:				
Security of Persons and Property	\$ 233,947	\$ 121,914	\$ 78,934	\$ 248,491
Public Health	35,246	37,320	27,696	25,950
Leisure Time Activities	2,733,907	3,015,018	2,872,625	3,061,612
Community Development	884,132	839,071	964,288	823,959
Transportation	524	84,625	39,600	45,000
General Government	887,454	920,985	817,796	781,310
Operating Grants, Contributions and Interest	4,594,674	4,827,917	4,703,862	4,921,913
Capital Grants, Contributions and Interest	3,580,626	2,922,366	2,543,228	790,970
<i>Total Governmental Activities Program Revenues</i>	<u>12,950,510</u>	<u>12,769,216</u>	<u>12,048,029</u>	<u>10,699,205</u>
Business-Type Activities:				
Charges for Services:				
Water	3,447,858	3,847,391	3,394,398	3,536,123
Sewer	4,636,563	5,333,784	5,837,587	6,829,737
Electric	23,758,104	28,482,231	30,976,955	34,701,328
Community Data Center	-	-	-	-
Refuse	1,716,930	1,850,321	1,924,673	1,919,708
Swimming Pool (3)	330,189	406,581	403,826	459,245
Operating Grants, Contributions and Interest	897,426	-	1,180	58,780
Capital Grants, Contributions and Interest	2,796,036	1,642,537	1,806,312	667,160
<i>Total Business-Type Activities Program Revenues</i>	<u>37,583,106</u>	<u>41,562,845</u>	<u>44,344,931</u>	<u>48,172,081</u>
<i>Total Primary Government Program Revenues</i>	<u>50,533,616</u>	<u>54,332,061</u>	<u>56,392,960</u>	<u>58,871,286</u>
<b>Expenses:</b>				
Governmental Activities:				
Current:				
Security of Persons and Property	18,294,807	21,059,425	20,547,925	21,913,868
Public Health	64,095	57,364	51,609	62,869
Leisure Time Activities	8,241,110	8,268,953	8,304,966	8,225,686
Community Development	2,311,744	2,381,720	2,290,453	2,401,588
Basic Utility Services	280,901	395,574	308,478	1,104,555
Transportation	3,193,662	3,097,704	5,402,240	6,690,507
General Government	8,482,028	9,484,791	9,724,111	8,939,908
Interest and Fiscal Charges	1,446,681	1,371,225	1,299,571	1,231,338
Bond issuance costs	-	-	-	-
<i>Total Governmental Activities Expenses</i>	<u>42,315,028</u>	<u>46,116,756</u>	<u>47,929,353</u>	<u>50,570,319</u>
Business Type Activities:				
Water	4,060,430	3,171,504	3,138,646	3,335,846
Sewer	4,789,093	5,041,390	5,641,950	6,488,261
Electric	29,445,916	31,124,552	32,346,965	34,790,162
Community Data Center (1)	-	-	-	-
Refuse	1,711,896	1,921,206	1,941,027	1,920,950
Swimming Pool (3)	438,847	465,973	514,499	462,304
<i>Total Business-Type Activities Expenses</i>	<u>40,446,182</u>	<u>41,724,625</u>	<u>43,583,087</u>	<u>46,997,523</u>
<i>Total Primary Government Expenses</i>	<u>82,761,210</u>	<u>87,841,381</u>	<u>91,512,440</u>	<u>97,567,842</u>

	2008	2009	2010	2011	2012	2013
\$	201,340	\$ 735,687	\$ 1,338,292	\$ 1,420,275	\$ 1,586,087	1,315,106
	37,892	26,276	25,714	31,390	-	49,742
	3,138,743	2,852,525	3,255,867	3,836,368	3,918,106	4,065,696
	941,293	672,744	818,791	644,144	807,976	599,905
	22,500	309,016	48,600	107,885	42,628	7,202
	690,699	657,456	740,332	620,632	576,197	612,343
	5,600,521	5,497,164	5,582,071	5,607,392	5,717,723	5,059,655
	164,846	130,359	3,562,453	1,380,241	226,731	954,027
	<u>10,797,834</u>	<u>10,881,227</u>	<u>15,372,120</u>	<u>13,648,327</u>	<u>12,875,448</u>	<u>12,663,676</u>
	2,958,745	2,843,926	3,446,317	3,026,833	4,109,971	3,591,567
	6,955,790	7,091,758	7,552,773	7,595,336	8,286,339	8,122,374
	37,127,200	40,106,709	45,120,183	45,044,529	46,352,812	49,326,283
	-	-	-	260	191,793	578,569
	1,951,752	2,161,353	2,384,386	2,378,371	2,396,484	2,524,226
	446,827	435,176	-	-	-	-
	-	-	-	-	-	24,661
	425,262	78,865	582,892	76,310	659,328	371,319
	<u>49,865,576</u>	<u>52,717,787</u>	<u>59,086,551</u>	<u>58,121,639</u>	<u>61,996,727</u>	<u>64,538,999</u>
	<u>60,663,410</u>	<u>63,599,014</u>	<u>74,458,671</u>	<u>71,769,966</u>	<u>74,872,175</u>	<u>77,202,675</u>
	23,812,277	24,919,134	26,338,118	27,331,663	27,180,283	28,206,885
	56,156	53,989	79,239	117,232	75,580	31,570
	8,837,447	6,005,577	7,149,210	7,471,158	9,969,402	10,762,399
	2,434,545	2,357,182	2,781,118	2,672,231	2,838,362	2,917,976
	1,193,430	1,187,441	1,245,063	1,292,044	1,283,310	923,794
	3,988,338	12,433,936	12,254,959	9,475,825	9,382,151	16,871,338
	11,437,810	12,019,757	12,754,058	14,459,348	12,072,576	12,804,059
	1,184,204	899,935	946,382	1,073,030	1,855,028	984,236
	-	-	-	-	-	161,612
	<u>52,944,207</u>	<u>59,876,951</u>	<u>63,548,147</u>	<u>63,892,531</u>	<u>64,656,692</u>	<u>73,663,869</u>
	3,700,446	3,703,468	3,902,340	3,626,720	3,614,335	4,266,762
	7,138,180	7,497,641	7,441,991	7,584,989	8,089,647	7,655,443
	37,048,202	42,847,705	40,057,863	41,870,782	43,033,753	47,404,151
	-	-	103,162	1,106,301	1,043,292	1,602,746
	2,137,563	2,228,911	2,442,963	2,504,275	2,567,475	2,430,918
	515,415	515,398	315,206	-	-	-
	<u>50,539,806</u>	<u>56,793,123</u>	<u>54,263,525</u>	<u>56,693,067</u>	<u>58,348,502</u>	<u>63,360,020</u>
	<u>103,484,013</u>	<u>116,670,074</u>	<u>117,811,672</u>	<u>120,585,598</u>	<u>123,005,194</u>	<u>137,023,889</u>

--Continued

**CITY OF WESTERVILLE, OHIO**  
**CHANGES IN NET POSITION**  
**LAST TEN YEARS**  
**(ACCRUAL BASIS OF ACCOUNTING)**  
*(Continued)*

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
<b>Net (Expense) / Revenue:</b>				
Governmental Activities	\$ (29,364,518)	\$ (33,347,540)	\$ (35,881,324)	\$ (39,871,114)
Business-Type Activities	(2,863,076)	(161,780)	761,844	1,174,558
<i>Total Primary Government Net Position</i>	<u>(32,227,594)</u>	<u>(33,509,320)</u>	<u>(35,119,480)</u>	<u>(38,696,556)</u>
<b>General Revenues and Transfers:</b>				
Governmental Activities:				
Property Taxes Levied for:				
General Purposes	3,158,862	3,133,506	3,633,506	3,212,914
Fire	7,485,143	7,260,582	7,588,375	7,495,299
Debt Service	478,843	381,885	451,365	97,622
Municipal Income Taxes Levied for:				
General Purposes	14,879,559	16,208,734	17,027,641	17,755,394
Parks and Recreation	3,477,793	3,854,039	4,015,810	4,218,641
Capital Improvement (4)	-	-	-	-
Other Local Taxes (2)	-	-	423,190	452,842
Grants and Entitlements not Restricted to Specific Programs	4,787,086	5,778,664	4,828,247	5,392,820
Unrestricted Investment Earnings	1,339,752	1,725,206	3,550,908	4,755,384
Payments in Lieu of Taxes	294,277	505,051	990,236	1,711,131
Decrease in fair value of investments	-	-	-	-
Other	50,642	75,587	94,763	17,826
Transfers	-	(15,878)	-	-
<i>Total Governmental Activities</i>	<u>35,951,957</u>	<u>38,907,376</u>	<u>42,604,041</u>	<u>45,109,873</u>
Business-Type Activities:				
Unrestricted Investment Earnings	47,236	16,338	12,812	49,622
Decrease in fair value of investments	-	-	-	-
Other	127,143	131,072	89,107	118,229
Transfers	-	15,878	-	-
<i>Total Business-Type Activities</i>	<u>174,379</u>	<u>163,288</u>	<u>101,919</u>	<u>167,851</u>
Change in Net Position:				
Governmental Activities	6,587,439	5,559,836	6,722,717	5,238,759
Business-Type Activities	(2,688,697)	1,508	863,763	1,342,409
<i>Total Primary Government</i>	<u>\$ 3,898,742</u>	<u>\$ 5,561,344</u>	<u>\$ 7,586,480</u>	<u>\$ 6,581,168</u>

(1) The Community Data Center Fund originated in 2010

(2) Prior to 2006, Other Local Taxes were reported as part of Property Taxes

(3) The swimming pool is no longer presented as an enterprise fund.

It is reported within the Parks and Recreation Operating Special Revenue Fund.

(4) The General Capital Improvement Fund directly receipts a percentage of income tax rather than a transfer from the General Fund.

<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>
\$ (42,146,373)	\$ (48,995,724)	\$ (48,176,027)	\$ (50,244,204)	\$ (51,781,244)	\$ (61,000,193)
(674,230)	(4,075,336)	4,823,026	1,428,572	3,648,225	1,178,979
(42,820,603)	(53,071,060)	(43,353,001)	(48,815,632)	(48,133,019)	(59,821,214)
3,063,892	3,040,208	3,061,901	3,055,796	2,811,689	2,857,699
6,981,668	6,893,177	7,035,668	9,407,517	9,055,017	9,196,524
135,795	187,731	189,112	188,737	173,560	176,386
18,730,035	29,002,095	31,525,987	26,205,288	26,650,131	28,219,713
4,377,305	3,854,332	4,298,320	4,596,666	4,647,980	4,841,639
-	-	-	7,214,875	7,159,055	7,118,934
491,884	505,053	546,232	584,447	599,571	634,279
5,214,556	5,172,682	5,501,341	5,811,570	4,526,451	4,438,596
3,803,114	1,284,620	922,228	1,914,882	897,767	669,889
2,269,090	2,239,257	2,607,974	3,859,808	2,245,321	4,461,869
-	-	-	-	-	(1,013,077)
175,774	408,414	547,024	160,995	433,246	44,399
(9,623)	(271,134)	(125,000)	(589,772)	-	(67,355)
45,233,490	52,316,435	56,110,787	62,410,809	59,199,788	61,579,495
146,363	4,226	1,223	633	42,030	9,283
-	-	-	-	-	(18,330)
336,570	264,406	222,095	269,744	178,994	326,429
9,623	271,134	125,000	589,772	-	67,355
492,556	539,766	348,318	860,149	221,024	384,737
3,087,117	3,320,711	7,934,760	12,166,605	7,418,544	579,302
(181,674)	(3,535,570)	5,171,344	2,288,721	3,869,249	1,563,716
\$ 2,905,443	\$ (214,859)	\$ 13,106,104	\$ 14,455,326	\$ 11,287,793	\$ 2,143,018

**CITY OF WESTERVILLE, OHIO**  
**FUND BALANCES - GOVERNMENTAL FUNDS**  
**LAST TEN YEARS**  
**(MODIFIED ACCRUAL BASIS OF ACCOUNTING)**

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
General Fund					
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Reserved	6,945,451	5,520,107	10,415,540	10,382,188	9,696,963
Unreserved	<u>14,339,936</u>	<u>17,763,200</u>	<u>15,156,954</u>	<u>17,127,003</u>	<u>18,649,355</u>
<i>Total General Fund</i>	<u>21,285,387</u>	<u>23,283,307</u>	<u>25,572,494</u>	<u>27,509,191</u>	<u>28,346,318</u>
All Other Governmental Funds					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Reserved	4,562,592	3,300,041	2,638,377	1,375,144	2,323,104
Unreserved, Undesignated (Deficit)					
Reported in:					
Special Revenue Funds	14,130,666	13,863,104	15,274,266	16,100,108	16,951,764
Debt Service Funds	89,866	99,873	199,513	121,383	74,435
Capital Projects Funds	<u>3,045,822</u>	<u>1,066,589</u>	<u>(2,202,362)</u>	<u>(1,515,003)</u>	<u>(1,259,399)</u>
<i>Total All Other Governmental Funds</i>	<u>21,828,946</u>	<u>18,329,607</u>	<u>15,909,794</u>	<u>16,081,632</u>	<u>18,089,904</u>
<i>Total Governmental Funds</i>	<u>\$ 43,114,333</u>	<u>\$ 41,612,914</u>	<u>\$ 41,482,288</u>	<u>\$ 43,590,823</u>	<u>\$ 46,436,222</u>

(1) The swimming pool is no longer presented as an enterprise fund, it is reported within the Parks and Recreation Operating Special Revenue Fund.

Note: During 2011, the City implemented GASB Statement No. 54.

<b>2009</b>	<b>2010 (1)</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>
\$ -	\$ -	\$ 11,992,605	\$ 10,713,187	\$ 10,742,349
-	-	43,757	-	-
-	-	328,829	984,689	2,455,474
-	-	26,072,265	27,425,907	27,048,013
8,074,046	9,365,218	-	-	-
21,871,346	23,021,584	-	-	-
<u>29,945,392</u>	<u>32,386,802</u>	<u>38,437,456</u>	<u>39,123,783</u>	<u>40,245,836</u>
-	-	284,166	448,822	458,824
-	-	10,275,285	12,647,327	14,714,973
-	-	9,448,941	6,852,590	10,528,484
-	-	1,735,505	6,091,705	4,728,579
-	-	(7,748,391)	(6,221,922)	(6,656,805)
3,733,775	10,224,796	-	-	-
13,269,120	11,020,401	-	-	-
82,826	180,259	-	-	-
(544,687)	(5,167,281)	-	-	-
<u>16,541,034</u>	<u>16,258,175</u>	<u>13,995,506</u>	<u>19,818,522</u>	<u>23,774,055</u>
<u>\$ 46,486,426</u>	<u>\$ 48,644,977</u>	<u>\$ 52,432,962</u>	<u>\$ 58,942,305</u>	<u>\$ 64,019,891</u>

**CITY OF WESTERVILLE, OHIO**

CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS  
LAST TEN YEARS  
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
<b>Revenues:</b>					
Property Taxes	\$ 10,748,595	\$ 10,445,069	\$ 11,227,471	\$ 10,761,808	\$ 10,065,032
Municipal Income Taxes	18,359,467	19,989,848	21,232,835	21,801,514	23,194,224
Other Local Taxes	362,261	392,450	345,566	444,698	477,009
Payments in Lieu of Taxes	294,277	419,948	860,139	1,641,597	1,949,200
Intergovernmental	12,338,083	12,771,663	10,655,342	10,442,132	11,117,361
Charges for Services	3,370,392	3,219,498	3,543,986	3,540,980	3,670,381
Fees, Licenses and Permits	867,242	1,204,137	716,669	810,696	808,069
Fines and Forfeitures	499,091	505,907	515,463	653,108	551,037
Investment Earnings	1,325,301	1,458,133	3,180,412	4,780,748	3,927,531
Decrease in fair value of investments	-	-	-	-	-
Other	148,019	223,105	229,739	178,036	175,002
<i>Total Revenues</i>	<u>48,312,728</u>	<u>50,629,758</u>	<u>52,507,622</u>	<u>55,055,317</u>	<u>55,934,846</u>
<b>Expenditures:</b>					
Current:					
Security of Persons and Property	18,492,909	19,390,459	20,252,931	21,498,778	23,003,087
Public Health	55,412	49,572	46,945	67,269	53,589
Leisure Time Activities	6,202,645	6,491,507	7,466,748	7,007,948	7,229,515
Community Development	2,260,454	2,332,143	2,252,948	2,387,252	2,421,397
Basic Utility Services	232,736	323,997	325,564	532,666	571,237
Transportation	2,495,398	3,325,763	2,157,229	2,319,041	2,183,713
General Government	9,423,507	8,994,886	9,470,124	11,026,743	10,901,565
Capital Outlay	12,671,378	8,069,949	7,588,335	4,934,906	3,874,933
Debt Service:					
Principal Retirement	1,830,887	1,922,915	1,783,929	1,590,622	1,658,981
Interest and Fiscal Charges	1,444,627	1,369,138	1,297,711	1,227,015	1,181,804
Issuance Costs	-	-	-	4,482	-
<i>Total Expenditures</i>	<u>55,109,953</u>	<u>52,270,329</u>	<u>52,642,464</u>	<u>52,596,722</u>	<u>53,079,821</u>
Excess of Revenues Over (Under) Expenditures	<u>(6,797,225)</u>	<u>(1,640,571)</u>	<u>(134,842)</u>	<u>2,458,595</u>	<u>2,855,025</u>
<b>Other Financing Sources (Uses):</b>					
General Obligation Bonds Issued	-	-	-	380,000	-
OPWC Loans Issued	-	-	-	-	-
Premium on Debt Issued	-	-	-	11,117	-
Proceeds From Sale of Capital Assets	1,300	155,030	5,669	4,582	-
Payment to Refunded Bond Escrow Agent	-	-	-	-	-
Transfers In	10,686,542	9,800,829	10,823,630	10,328,138	11,924,221
Transfers (Out)	<u>(10,686,542)</u>	<u>(9,816,707)</u>	<u>(10,823,630)</u>	<u>(10,328,138)</u>	<u>(11,933,847)</u>
<i>Total Other Financing Sources (Uses)</i>	1,300	139,152	5,669	395,699	(9,626)
<i>Prior Period Adjustments</i>	-	-	(1,453)	(745,759)	-
<i>Net Change in Fund Balances</i>	<u>\$ (6,795,925)</u>	<u>\$ (1,501,419)</u>	<u>\$ (130,626)</u>	<u>\$ 2,108,535</u>	<u>\$ 2,845,399</u>
<i>Debt Service as a Percentage of Noncapital Expenditures</i>	8.1%	7.6%	6.8%	5.8%	5.7%



	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>
\$	10,200,505	\$ 10,250,347	\$ 12,347,684	\$ 12,306,405	\$ 12,222,054
	32,424,966	35,745,993	37,442,625	38,890,894	40,323,594
	498,791	516,475	682,087	544,091	634,375
	2,049,303	2,598,174	3,274,530	3,625,460	4,457,206
	10,620,493	12,981,581	13,431,523	10,136,614	10,444,270
	3,330,955	4,961,753	5,334,848	5,145,483	5,515,408
	724,489	790,783	706,186	854,926	613,468
	575,686	753,569	709,742	699,720	590,925
	1,395,987	959,177	1,948,322	935,632	665,066
	-	-	-	-	(1,070,946)
	408,534	227,740	170,444	423,190	153,180
	<u>62,229,709</u>	<u>69,785,592</u>	<u>76,047,991</u>	<u>73,562,415</u>	<u>74,548,600</u>
	24,328,138	26,448,962	26,969,586	26,593,184	26,857,350
	51,422	82,426	179,322	71,500	27,490
	7,420,917	8,353,292	8,636,282	8,698,270	9,619,124
	2,401,381	2,761,688	2,685,053	2,853,154	2,826,372
	508,432	563,587	651,873	665,789	745,143
	2,293,288	2,816,796	2,154,857	2,148,313	2,403,421
	11,765,733	12,707,473	13,938,717	14,196,157	14,811,815
	12,265,032	18,121,004	17,857,481	11,274,360	15,858,163
	1,879,016	1,987,377	2,605,740	2,779,781	3,055,341
	963,957	945,390	1,126,843	1,227,503	1,224,041
	765,874	107,914	49,305	-	161,612
	<u>64,643,190</u>	<u>74,895,909</u>	<u>76,855,059</u>	<u>70,508,011</u>	<u>77,589,872</u>
	<u>(2,413,481)</u>	<u>(5,110,317)</u>	<u>(807,068)</u>	<u>3,054,404</u>	<u>(3,041,272)</u>
	18,160,735	7,015,000	3,175,000	6,225,000	7,700,000
	-	-	1,417,199	783,460	-
	1,017,054	543,380	-	505,475	483,886
	242,000	10,374	2,854	24,167	2,327
	(16,742,935)	-	-	(4,083,163)	-
	19,936,821	20,155,971	10,207,324	13,896,402	13,146,107
	<u>(20,149,990)</u>	<u>(20,280,971)</u>	<u>(10,207,324)</u>	<u>(13,896,402)</u>	<u>(13,213,462)</u>
	2,463,685	7,443,754	4,595,053	3,454,939	8,118,858
	<u>(318,322)</u>	<u>143,436</u>	<u>-</u>	<u>-</u>	<u>-</u>
\$	<u>(268,118)</u>	<u>\$ 2,476,873</u>	<u>\$ 3,787,985</u>	<u>\$ 6,509,343</u>	<u>\$ 5,077,586</u>
	4.9%	4.8%	5.9%	6.4%	5.9%

**CITY OF WESTERVILLE, OHIO**  
**INCOME TAX REVENUE BY PAYER TYPE (1)**  
**LAST TEN YEARS**  
**(CASH BASIS OF ACCOUNTING)**

Year	Individual					Business Accounts		Total	
	Withholding	Percentage of Total	Non-Withholding	Percentage of Total	Total Individual	Percentage of Total	Business Accounts		Percentage of Total
2004	\$ 13,086,987	73%	\$ 3,694,537	20%	\$ 16,781,524	93%	\$ 1,251,854	7%	\$ 18,033,378
2005	14,169,776	72	3,636,007	19	17,805,783	91	1,727,688	9	19,533,471
2006	15,401,321	72	3,878,839	18	19,280,160	90	2,213,900	10	21,494,060
2007	15,961,301	73	3,862,328	18	19,823,629	91	1,943,513	9	21,767,142
2008	16,836,106	73	3,878,343	17	20,714,449	89	2,487,400	11	23,201,849
2009 (2)	25,474,646	80	3,446,878	11	28,921,524	91	2,818,229	9	31,739,753
2010	27,796,167	78	3,259,250	9	31,055,416	88	4,404,774	12	35,460,190
2011	29,499,167	80	3,299,326	9	32,798,493	88	4,305,597	12	37,104,090
2012	30,883,741	79	3,233,857	8	34,117,598	88	4,751,558	12	38,869,156
2013	32,014,040	79	3,274,441	8	35,288,482	87	5,476,812	13	40,765,294

Source: City Income Tax Department

- (1) These amounts are reported gross and do not take into account tax refunds.
- (2) The income tax increased to 2.00 percent effective January 1, 2009.  
The City levied a municipal income tax of 1.25 percent through December 31, 2008.

**CITY OF WESTERVILLE, OHIO**  
**INCOME TAX REVENUE DISTRIBUTION**  
**LAST TEN YEARS**  
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

<b>Year</b>	<b>General Fund</b>	<b>General Capital Improvement Fund</b>	<b>Subtotal</b>	<b>Parks and Recreation Income Tax Allocation Fund</b>	<b>Total</b>	<b>Percentage Increase</b>
2004	\$ 14,881,251	\$ -	\$ 14,881,251	\$ 3,478,216	\$ 18,359,467	3.26%
2005	16,150,394	-	16,150,394	3,839,454	19,989,848	8.88%
2006	17,179,148	-	17,179,148	4,053,687	21,232,835	6.22%
2007	17,617,377	-	17,617,377	4,184,137	21,801,514	2.68%
2008	18,799,543	-	18,799,543	4,394,681	23,194,224	6.39%
2009 (1)	28,511,168	-	28,511,168	3,913,798	32,424,966	39.80%
2010	31,457,462	-	31,457,462	4,288,531	35,745,993	10.24%
2011 (2)	26,157,152	6,760,583	32,917,735	4,524,890	37,442,625	4.75%
2012	26,953,741	7,234,957	34,188,698	4,702,196	38,890,894	3.87%
2013	28,320,028	7,144,013	35,464,041	4,859,553	40,323,594	3.68%

(1) The City's municipal income tax rate changed from 1.25 percent to 2.00 percent, effective with collections starting January 1, 2009.

(2) The City began receipting a percentage of the General Fund's income tax receipts into the General Capital Improvement Fund in 2011, this percentage is determined annually, in 2011 the allocation was 20% of the 1.75% received by the General Fund.

**CITY OF WESTERVILLE, OHIO**

**PRINCIPAL INCOME TAXPAYERS - WITHHOLDING ACCOUNTS  
2013 AND 2004**

<u>Range of Withholding Amount</u>	<u>2013</u>		<u>2004</u>	
	<u>Number of Withholding Accounts</u>	<u>Percentage of Total Withholding Revenue</u>	<u>Number of Withholding Accounts</u>	<u>Percentage of Total Withholding Revenue</u>
\$500,001 and higher	9	32.2%	3	23.0%
\$300,001 - 500,000	5	6.7%	2	5.8%
\$100,001 - 300,000	33	18.6%	8	11.3%
\$55,001 - 100,000	34	8.0%	18	10.1%
Total	81	65.5%	31	50.1%
All Others	3,252	34.5%	3,129	49.9%
Total Withholding Accounts		<u>100.0%</u>		<u>100.0%</u>

Source: City Income Tax Department

Note: Due to confidentiality issues, the names of the ten largest revenue payers are not available. The categories presented are intended to provide alternative information regarding the sources of the City's revenue.



This Page Intentionally Left Blank

**CITY OF WESTERVILLE, OHIO**

**ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
LAST TEN YEARS**

Collection Year	Real Property			Tangible Personal Property			
	Residential/ Agricultural	Commercial/ Industrial/PU	Estimated Actual Value	Public Utility		General Business	
	Assessed Value	Assessed Value		Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
2004	\$ 694,331,340	\$ 201,348,190	\$ 2,559,084,371	\$ 19,630,910	\$ 22,307,852	\$ 46,324,344	\$ 201,410,191
2005	701,694,570	210,274,550	2,605,626,057	19,697,000	22,382,955	32,567,248	141,596,730
2006	826,421,760	211,306,370	2,964,937,514	18,025,150	20,483,125	25,812,208	137,665,109
2007	839,638,340	223,024,940	3,036,180,800	20,100,820	22,841,841	14,593,774	116,750,192
2008	844,986,330	211,340,770	3,018,077,429	6,316,780	7,178,159	2,425,966	38,815,456
2009	846,824,660	215,905,430	3,036,371,686	7,071,720	8,036,045	1,244,390	12,443,900
2010	854,559,890	221,422,540	3,074,235,514	7,179,670	8,158,716	-	-
2011	856,921,260	210,851,470	3,050,779,229	7,554,090	8,584,193	-	-
2012	806,771,320	205,977,540	2,893,568,171	7,884,260	8,959,386	-	-
2013	808,568,730	215,645,950	2,926,327,657	8,275,880	9,404,409	-	-

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property was assessed in previous years at 25 percent for machinery and equipment and 23 percent for inventories. General business tangible personal property tax was phased out beginning in 2006. Both types of general business tangible personal property were assessed at 18.75 percent for 2006, 12.5 percent for 2007, 6.25 percent for 2008 and zero for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four year phase out of the tangible personal property tax on local and inter-exchange telephone companies. No tangible personal property taxes were levied or collected in 2009 from general business taxpayers, except telephone companies whose last year to pay tangible personal property tax is 2010. The percentages for telecommunications are 10.0 percent for 2009, 5.0 percent for 2010 and zero for 2011.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent and 2 1/2 percent rollback and homestead exemptions before being billed. Beginning in the 2006 collector year, the 10 percent rollback for commercial/industrial property was eliminated.

Source: Franklin County Auditor

<b>Totals</b>			
<b>Assessed Value</b>	<b>Estimated Actual Value</b>	<b>Ratio</b>	<b>Weighted Average Tax Rate</b>
\$ 961,634,784	\$ 2,782,802,415	34.56%	\$12.40
964,233,368	2,769,605,742	34.81	12.17
1,081,565,488	3,123,085,749	34.63	11.21
1,097,357,874	3,175,772,833	34.55	10.75
1,065,069,846	3,064,071,044	34.76	10.67
1,071,046,200	3,056,851,631	35.04	10.74
1,083,162,100	3,082,394,230	35.14	10.74
1,075,326,820	3,059,363,422	35.15	13.32
1,020,633,120	2,902,527,558	35.16	13.34
1,032,490,560	2,935,732,066	35.17	13.35

**CITY OF WESTERVILLE, OHIO**  
**PRINCIPAL PROPERTY TAXPAYERS**  
**2013 AND 2004**

<b>Taxpayer</b>	<b>2013 (1)</b>			<b>2004 (2)</b>		
	<b>Total Assessed Valuation</b>	<b>Rank</b>	<b>Percentage of Total Assessed Valuation</b>	<b>Total Assessed Valuation</b>	<b>Rank</b>	<b>Percentage of Total Assessed Valuation</b>
<b><u>Public Utilities:</u></b>						
Ohio Power Company C/O AEP	\$4,726,310	1	0.4578%	-	-	-
Columbia Gas of Ohio, Inc.	2,126,270	2	0.2059%	-	-	-
Nextel West Corporation	-	-	-	\$7,297,730	1	0.7589%
Ohio Bell Telephone Co.	-	-	-	6,056,120	2	0.6298%
<b><u>Real Estate:</u></b>						
St. Anns Hospital of Columbus, Inc.	11,525,850	1	1.1163%	7,591,500	3	0.7894%
Banc One Management Corporation	8,968,750	2	0.8687%	20,316,570	1	2.1127%
NRI Brookside LLC	8,142,920	3	0.7887%	11,882,880	2	1.2357%
Wells Reit II	5,799,990	4	0.5617%	-	-	-
Maxtown Communities LLC	5,250,000	5	0.5085%	-	-	-
Meijer Stores Limited Partnership	4,876,630	6	0.4723%	-	-	-
Westerville Senior Development LTD	3,705,420	7	0.3589%	-	-	-
Altair Realty LTD	3,646,240	8	0.3531%	-	-	-
Garrison Central II	3,591,520	9	0.3479%	-	-	-
Westerville Plaza LP	2,940,330	10	0.2848%	2,971,880	5	0.3090%
Westerville Square, Inc.	-	-	-	2,884,770	6	0.3000%
HCRA Properties I, LLC	-	-	-	2,478,330	8	0.2577%
Spectrum Equities LLC	-	-	-	3,412,510	4	0.3549%
Columbus Colony Housing	-	-	-	2,693,680	7	0.2801%
575 Copeland Mill LLC	-	-	-	2,397,500	9	0.2493%
Brookside Associates, LLC	-	-	-	2,362,510	10	0.2457%
-	-	-	-	-	-	-
<b><u>Tangible Personal Property: (3)</u></b>						
Banc One Corporation	-	-	-	3,200,130	1	0.3328%
Time Warner Entertainment Co. LP	-	-	-	1,736,440	2	0.1806%
West-Camp Press, Inc.	-	-	-	1,717,620	3	0.1786%
Roush Equipment Company, Inc.	-	-	-	1,501,510	4	0.1561%
Robin Enterprises Company	-	-	-	1,193,843	5	0.1241%
Mettler Toledo Inc	-	-	-	1,173,230	6	0.1220%
Kohl's Department Stores	-	-	-	796,790	7	0.0829%
Eaton Electrical IDT Inc.	-	-	-	622,840	8	0.0648%
IBM Credit LLC	-	-	-	601,990	9	0.0626%
ACS State & Local Solutions Inc.	-	-	-	578,310	10	0.0601%
Totals	65,300,230		6.3246%	85,468,683		8.8879%
All Others	967,190,330		93.6754%	876,166,101		91.1121%
Total Property Assessed Valuation	<u>1,032,490,560</u>		<u>100.0000%</u>	<u>\$961,634,784</u>		<u>100.0000%</u>

Notes: (1) Franklin and Delaware County Auditors  
(2) City's 2004 CAFR  
(3) General business tangible personal property was phased out beginning in 2006





This Page Intentionally Left Blank

**CITY OF WESTERVILLE, OHIO**

**PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN YEARS**

<b>Collection Year</b>	<b>Franklin County Only Total Current Tax Levy (1)</b>	<b>Franklin County Only Current Tax (1) Collections</b>	<b>Percent of Levy Collected (1)</b>	<b>Franklin County Only Delinquent Tax Collections (1)</b>	<b>Tax Collected Delaware County (2)</b>
2004	\$9,035,512	\$8,792,629	97.31%	\$226,691	\$2,622,175
2005	8,864,005	8,421,073	95.00	191,058	2,748,900
2006	9,012,261	8,788,431	97.52	185,000	2,967,012
2007	8,783,006	8,578,428	97.67	209,533	2,872,431
2008	8,484,950	8,000,454	94.29	217,307	2,994,713
2009	8,420,547	8,090,350	96.08	302,118	3,011,211
2010	8,371,475	8,112,284	96.90	228,027	3,063,836
2011	10,511,631	9,810,198	93.33	194,320	3,869,698
2012	10,265,988	9,611,900	93.63	364,653	3,819,154
2013	10,231,716	9,641,673	94.23	251,640	3,854,490

(1) Source: Franklin County Auditor's Office

(2) Source: Settlement Sheets - Delaware County Auditor's Office.

(3) Comparison of Franklin County only.

(4) Includes current and prior years' delinquencies - Franklin County only.

<b>Total Tax Collections</b>	<b>Percentage of Total Tax Collections to Total Tax Levy (3)</b>	<b>Franklin County Only Outstanding Delinquent Taxes (4)</b>	<b>Percentage of Outstanding Delinquent Taxes to Total Tax Levy (3)</b>
\$11,641,495	99.82%	\$ 411,333	4.55%
11,361,031	97.16	357,572	4.03
11,940,443	99.57	428,003	4.75
11,660,392	100.06	458,850	5.22
11,212,474	96.85	553,243	6.52
11,403,679	99.67	496,848	5.90
11,404,147	99.63	465,592	5.56
13,874,216	95.18	713,511	6.79
13,795,707	97.18	544,295	5.30
13,747,803	96.69	555,701	5.43

**CITY OF WESTERVILLE, OHIO**

PROPERTY TAX RATES  
(PER \$1,000 OF ASSESSED VALUE)  
LAST TEN YEARS

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
<b>Unvoted Millage</b>					
Operating	<u>\$2.65</u>	<u>\$2.65</u>	<u>\$2.65</u>	<u>\$2.65</u>	<u>\$2.65</u>
<b>Voted Millage - By Levy</b>					
1976 Bond					
Residential/Agricultural Real	0.06	0.00	0.00	0.00	0.00
Commercial/Industrial and Public Utility Real	0.06	0.00	0.00	0.00	0.00
General Business and Public Utility Personal	0.06	0.00	0.00	0.00	0.00
1976 Charter					
Residential/Agricultural Real	0.60	0.60	0.60	0.60	0.60
Commercial/Industrial and Public Utility Real	0.60	0.60	0.60	0.60	0.60
General Business and Public Utility Personal	0.60	0.60	0.60	0.60	0.60
1977 Fire					
Residential/Agricultural Real	1.07	1.06	0.92	0.91	0.91
Commercial/Industrial and Public Utility Real	1.14	1.14	1.11	1.09	1.13
General Business and Public Utility Personal	3.60	3.60	3.60	3.60	3.60
1982 Fire					
Residential/Agricultural Real	0.52	0.52	0.45	0.45	0.45
Commercial/Industrial and Public Utility Real	0.64	0.63	0.62	0.61	0.63
General Business and Public Utility Personal	1.20	1.20	1.20	1.20	1.20
1983 Fire					
Residential/Agricultural Real	0.52	0.52	0.45	0.45	0.45
Commercial/Industrial and Public Utility Real	0.65	0.64	0.63	0.62	0.64
General Business and Public Utility Personal	1.20	1.20	1.20	1.20	1.20
1985 Bond					
Residential/Agricultural Real	0.27	0.25	0.27	0.00	0.00
Commercial/Industrial and Public Utility Real	0.27	0.25	0.27	0.00	0.00
General Business and Public Utility Personal	0.27	0.25	0.27	0.00	0.00
1986 Fire					
Residential/Agricultural Real	1.09	1.08	0.93	0.93	0.93
Commercial/Industrial and Public Utility Real	1.37	1.36	1.33	1.31	1.36
General Business and Public Utility Personal	2.40	2.40	2.40	2.40	2.40
1995 Fire					
Residential/Agricultural Real	1.51	1.50	1.29	1.29	1.29
Commercial/Industrial and Public Utility Real	1.63	1.62	1.58	1.56	1.62
General Business and Public Utility Personal	2.10	2.10	2.10	2.10	2.10
1996 Fire and EMS					
Residential/Agricultural Real	0.25	0.25	0.22	0.22	0.22
Commercial/Industrial and Public Utility Real	0.27	0.27	0.27	0.26	0.27
General Business and Public Utility Personal	0.35	0.35	0.35	0.35	0.35

<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
<u>\$2.65</u>	<u>\$2.65</u>	<u>\$2.65</u>	<u>\$2.65</u>	<u>\$2.65</u>
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.60	0.60	0.60	0.60	0.60
0.60	0.60	0.60	0.60	0.60
0.60	0.60	0.60	0.60	0.60
0.92	0.92	0.92	0.92	0.92
1.11	1.11	1.11	1.11	1.11
3.60	3.60	3.60	3.60	3.60
0.45	0.45	0.45	0.45	0.45
0.62	0.62	0.62	0.62	0.62
1.20	1.20	1.20	1.20	1.20
0.45	0.45	0.45	0.45	0.45
0.63	0.63	0.63	0.63	0.63
1.20	1.20	1.20	1.20	1.20
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.94	0.94	0.94	0.94	0.94
1.33	1.33	1.33	1.33	1.33
2.40	2.40	2.40	2.40	2.40
1.30	1.30	1.30	1.30	1.30
1.58	1.59	1.59	1.59	1.59
2.10	2.10	2.10	2.10	2.10
.	.	.	.	.
0.22	0.22	0.22	0.22	0.22
0.27	0.27	0.27	0.27	0.27
0.35	0.35	0.35	0.35	0.35

--Continued

**CITY OF WESTERVILLE, OHIO**

PROPERTY TAX RATES  
(PER \$1,000 OF ASSESSED VALUE)  
LAST TEN YEARS  
(Continued)

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
<b>2002 Fire and EMS</b>					
Residential/Agricultural Real	3.02	3.01	2.59	2.58	2.58
Commercial/Industrial and Public Utility Real	3.15	3.14	3.07	3.02	3.13
General Business and Public Utility Personal	3.40	3.40	3.40	3.40	3.40
<b>2002 Bond</b>					
Residential/Agricultural Real	0.23	0.20	0.20	0.10	0.14
Commercial/Industrial and Public Utility Real	0.23	0.20	0.20	0.10	0.14
General Business and Public Utility Personal	0.20	0.20	0.20	0.10	0.14
<b>2010 Fire and EMS</b>					
Residential/Agricultural Real	0.00	0.00	0.00	0.00	0.00
Commercial/Industrial and Public Utility Real	0.00	0.00	0.00	0.00	0.00
General Business and Public Utility Personal	0.00	0.00	0.00	0.00	0.00
<b>Total Voted Millage By Type of Property</b>					
Residential/Agricultural Real	9.14	8.99	7.92	7.53	7.57
Commercial/Industrial and Public Utility Real	10.01	9.85	9.68	9.17	9.52
General Business and Public Utility Personal	15.38	15.30	15.32	14.95	14.99
<b>Total Voted and Unvoted Millage By Type of Property</b>					
Residential/Agricultural Real	11.79	11.64	10.57	10.18	10.22
Commercial/Industrial and Public Utility Real	12.66	12.50	12.33	11.82	12.17
General Business and Public Utility Personal	18.03	17.95	17.97	17.60	17.64
<b>Overlapping Rates By Taxing District</b>					
<b>School District</b>					
Residential/Agricultural Real	35.37	40.69	35.70	41.54	41.54
Commercial/Industrial and Public Utility Real	34.98	40.33	39.02	44.11	45.08
General Business and Public Utility Personal	63.20	68.01	67.31	72.50	72.50
<b>Library</b>					
Residential/Agricultural Real	0.71	0.71	0.61	0.61	0.80
Commercial/Industrial and Public Utility Real	0.73	0.73	0.72	0.72	0.80
General Business and Public Utility Personal	0.80	0.80	0.80	0.80	0.80
<b>County</b>					
Residential/Agricultural Real	0.27-3.07	0.27-3.06	0.23-2.61	0.23-2.60	0.23-2.60
Commercial/Industrial and Public Utility Real	0.38-3.31	0.38-3.34	0.37-3.21	0.37-3.21	0.37-3.22
General Business and Public Utility Personal	0.65-3.50	0.65-3.50	0.65-3.50	0.65-3.50	0.65-3.50

Source: Ohio Department of Taxation

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue for that year.

Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes. Real property is appraised every six years and property values are updated in the third year following each reappraisal.

<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>
2.60	2.60	2.60	2.60	2.60
3.07	3.08	3.08	3.08	3.08
3.40	3.40	3.40	3.40	3.40
0.20	0.20	0.20	0.20	0.20
0.20	0.20	0.20	0.20	0.20
0.20	0.20	0.20	0.20	0.20
0.00	0.00	2.60	2.60	2.60
0.00	0.00	2.60	2.60	2.60
0.00	0.00	2.60	2.60	2.60
7.68	7.68	10.28	10.28	10.28
9.41	9.43	12.03	12.03	12.03
<u>15.05</u>	<u>15.05</u>	<u>17.65</u>	<u>17.65</u>	<u>17.65</u>
10.33	10.33	12.93	12.93	12.93
12.06	12.08	14.68	14.68	14.68
<u>17.70</u>	<u>17.70</u>	<u>20.30</u>	<u>20.30</u>	<u>20.30</u>
42.28	50.28	50.29	50.29	50.29
44.81	52.93	53.48	53.48	53.48
73.00	73.00	72.95	72.95	72.95
0.80	0.80	0.80	0.80	0.80
0.78	0.79	0.80	0.80	0.80
0.80	0.80	0.80	0.80	0.80
0.41-3.50	0.64-3.50	0.64-3.50	0.64-3.50	0.64-3.50
0.53-3.39	0.70-3.40	0.71-3.43	0.71-3.43	0.71-3.43
0.65-3.50	0.75-3.50	0.75-3.50	0.75-3.50	0.75-3.50

**CITY OF WESTERVILLE, OHIO**  
**RATIOS OF OUTSTANDING DEBT BY TYPE**  
**LAST TEN YEARS**

Year		Governmental Activities			Business-Type Activities			
		General Obligation Bonds	Notes Payable	OPWC Loans	General Obligation Bonds	Revenue Bonds	Notes Payable	ODNR Debt
2004	(4)	\$ 30,152,752	\$ 197,343	\$ -	\$ 6,790,925	\$ -	\$ -	\$ 1,875,889
2005	(4)	28,429,696	-	-	6,284,181	-	1,350,000	1,839,754
2006	(4)	26,648,305	-	-	5,750,772	-	7,925,000	1,802,455
2007	(4)	25,451,222	-	-	23,750,018	-	-	1,763,954
2008	(4)	23,794,270	-	-	22,564,982	-	2,233,000	1,724,213
2009	(4)	24,251,797	-	-	27,933,619	-	-	1,683,191
2010	(5)	29,723,874	-	-	29,292,097	5,745,540	-	1,640,847
2011	(4)	30,140,774	-	1,417,199	34,428,855	8,922,263	-	1,597,139
2012	(4)	30,115,221	-	2,186,646	35,858,143	8,898,986	-	1,552,023
2013	(4)	35,060,353	9,975,000	2,090,438	34,077,932	8,875,709	-	1,505,453

- (1) Includes Governmental and Business-Type Activities debt.
- (2) Source: Franklin County Auditor
- (3) Computation of per capita personal income multiplied by population (in thousands) - See Demographic and Economic Statistics Table
- (4) "Population Estimates," published by the Mid-Ohio Regional Planning Commission
- (5) Population provided from the official results of the 2010 Census

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements



<b>Total Outstanding Debt (1)</b>	<b>Estimated Actual Value of Taxable Property (2)</b>	<b>Population</b>	<b>Personal Income (3)</b>	<b>Ratio of Debt to Personal Income</b>	<b>Debt Per Capita</b>
\$ 39,016,909	\$ 2,782,802,415	36,069	\$1,216,427	3.21%	\$1,082
37,903,631	2,769,605,742	36,325	1,269,922	2.98%	1,043
42,126,532	3,123,085,749	36,517	1,326,845	3.17%	1,154
50,965,194	3,175,772,833	36,569	1,380,995	3.69%	1,394
50,316,465	3,064,071,044	37,845	1,485,392	3.39%	1,330
53,868,607	3,056,851,631	37,879	1,545,201	3.49%	1,422
66,402,358	3,082,394,230	36,120	1,531,397	4.34%	1,838
76,506,230	3,059,363,422	36,203	1,595,289	4.80%	2,113
78,611,019	2,902,527,558	36,250	1,660,182	4.74%	2,169
91,584,885	2,935,732,066	37,073	1,697,874	5.39%	2,470

**CITY OF WESTERVILLE, OHIO**

RATIO OF GENERAL OBLIGATION BONDED DEBT TO ESTIMATED  
ACTUAL VALUE AND GENERAL OBLIGATION BONDED DEBT PER CAPITA  
LAST TEN YEARS

<b>Collection Year</b>		<b>General Obligation Bonded Debt (1)</b>	<b>Estimated Actual Value of Taxable Property (2)</b>	<b>Population</b>	<b>Ratio of General Obligation Bonded Debt to Estimated Actual Value</b>	<b>General Obligation Bonded Debt Per Capita</b>
2004	(3)	\$36,943,677	\$2,782,802,415	36,069	1.33%	\$1,024.25
2005	(3)	34,713,877	2,769,605,742	36,325	1.25%	955.65
2006	(3)	32,399,077	3,123,085,749	36,517	1.04%	887.23
2007	(3)	49,201,240	3,175,772,833	36,569	1.55%	1,345.44
2008	(3)	46,359,252	3,064,071,044	37,845	1.51%	1,224.98
2009	(3)	52,185,416	3,056,851,631	37,879	1.71%	1,377.69
2010	(4)	59,015,971	3,082,394,230	36,120	1.91%	1,633.89
2011	(3)	64,569,629	3,059,363,422	36,203	2.11%	1,783.54
2012	(3)	65,973,364	2,902,527,558	36,250	2.27%	1,819.95
2013	(3)	69,138,285	2,935,732,066	37,073	2.36%	1,864.92

(1) Includes all general obligation debt of governmental and business-type activities

(2) Source: Franklin County Auditor

(3) "Population Estimates," published by the Mid-Ohio Regional Planning Commission

(4) Population provided from the official results of the 2010 Census

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements

**CITY OF WESTERVILLE, OHIO**

**COMPUTATION OF DIRECT AND OVERLAPPING GOVERNMENTAL DEBT  
DECEMBER 31, 2013**

<b>Jurisdiction</b>	<b>Governmental Debt Outstanding</b>	<b>Percentage Applicable to the City of Westerville (1)</b>	<b>Amount Applicable to the City of Westerville</b>
Direct:			
City of Westerville	\$ 47,125,791	100.00%	\$ 47,125,791
Total Direct Debt	<u>47,125,791</u>		<u>47,125,791</u>
Overlapping:			
Westerville City School District	76,935,000	43.50%	33,466,725
Delaware County	20,760,950	4.88%	1,013,134
Franklin County	189,405,000	2.78%	5,265,459
Olentangy Local School District	369,180,986	0.95%	3,507,219
Total Overlapping Debt	<u>656,281,936</u>		<u>43,252,538</u>
Grand Total	<u>\$ 703,407,727</u>		<u>\$ 90,378,329</u>

Source: Ohio Municipal Advisory Council

(1) Percentages determined by dividing each overlapping subdivision's assessed valuation within the City by the subdivision's total assessed valuation.

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account.

**CITY OF WESTERVILLE OHIO**  
**LEGAL DEBT MARGIN INFORMATION**  
**LAST TEN YEARS**

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Total Assessed Valuation	\$961,634,784	\$964,233,368	\$1,081,565,488	\$1,097,357,874
Overall debt limitation - 10.5% of assessed valuation	100,971,652	101,244,504	113,564,376	115,222,577
Net Debt Subject to Limitation (General Obligation Bonds)	30,189,900	28,464,845	26,681,455	25,471,395
Less amount available in the debt service fund	(89,866)	(99,873)	(199,513)	(121,383)
Total Net Debt Subject to Limitation	30,100,034	28,364,972	26,481,942	25,350,012
Legal debt margin within 10.5% limitation	\$70,871,618	\$72,879,532	\$87,082,434	\$89,872,565
Legal Debt Margin as a Percentage of the Debt Limit	70.2%	72.0%	76.7%	78.0%
<hr/>				
Unvoted debt limitation 5.5% of assessed valuation	\$52,889,913	\$53,032,835	\$59,486,102	\$60,354,683
Net Debt Subject to Limitation (General Obligation Bonds)	30,189,900	28,464,845	26,681,455	25,471,395
Less amount available in the debt service fund	(89,866)	(99,873)	(199,513)	(121,383)
Total Net Debt Subject to Limitation	30,100,034	28,364,972	26,481,942	25,350,012
Legal debt margin within 10% limitation	\$22,789,879	\$24,667,863	\$33,004,160	\$35,004,671
Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limitation	43.1%	46.5%	55.5%	58.0%

Ohio Bond Law sets a limit of 10.5 percent for voted debt and 5.5 percent for unvoted debt.

<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>
<u>\$1,065,069,846</u>	<u>\$1,071,046,200</u>	<u>\$1,083,162,100</u>	<u>\$1,075,326,820</u>	<u>\$1,020,633,120</u>	<u>\$1,032,490,560</u>
<u>111,832,334</u>	<u>112,459,851</u>	<u>113,732,021</u>	<u>112,909,316</u>	<u>107,166,478</u>	<u>108,411,509</u>
<u>23,813,000</u>	<u>23,352,395</u>	<u>28,380,655</u>	<u>28,950,580</u>	<u>28,570,505</u>	<u>33,312,095</u>
<u>(74,435)</u>	<u>(82,826)</u>	<u>(180,259)</u>	<u>(132,900)</u>	<u>(122,840)</u>	<u>(205,362)</u>
<u>23,738,565</u>	<u>23,269,569</u>	<u>28,200,396</u>	<u>28,817,680</u>	<u>28,447,665</u>	<u>33,106,733</u>
<u>\$88,093,769</u>	<u>\$89,190,282</u>	<u>\$85,531,625</u>	<u>\$84,091,636</u>	<u>\$78,718,813</u>	<u>\$75,304,776</u>
<u>78.8%</u>	<u>79.3%</u>	<u>75.2%</u>	<u>74.5%</u>	<u>73.5%</u>	<u>69.5%</u>
<u>\$58,578,842</u>	<u>\$58,907,541</u>	<u>\$59,573,916</u>	<u>\$59,142,975</u>	<u>\$56,134,822</u>	<u>\$56,786,981</u>
<u>23,813,000</u>	<u>23,352,395</u>	<u>28,380,655</u>	<u>28,950,580</u>	<u>28,570,505</u>	<u>33,312,095</u>
<u>(74,435)</u>	<u>(82,826)</u>	<u>(180,259)</u>	<u>(132,900)</u>	<u>(122,840)</u>	<u>(205,362)</u>
<u>23,738,565</u>	<u>23,269,569</u>	<u>28,200,396</u>	<u>28,817,680</u>	<u>28,447,665</u>	<u>33,106,733</u>
<u>\$34,840,277</u>	<u>\$35,637,972</u>	<u>\$31,373,520</u>	<u>\$30,325,295</u>	<u>\$27,687,157</u>	<u>\$23,680,248</u>
<u>59.5%</u>	<u>60.5%</u>	<u>52.7%</u>	<u>51.3%</u>	<u>49.3%</u>	<u>41.7%</u>

**CITY OF WESTERVILLE, OHIO**  
**DEMOGRAPHIC AND ECONOMIC STATISTICS**  
**LAST TEN YEARS**

Year	Population	Total Personal Income (1)	Per Capita Income (2)	School Enrollment (3)	Unemployment Rates (4)			
					Franklin County	Ohio	United States	
2004	(5)	36,069	\$ 1,216,427	\$ 33,725	14,156	5.4%	6.1%	5.5%
2005	(5)	36,325	1,269,922	34,960	14,023	5.3%	5.9%	5.1%
2006	(5)	36,517	1,326,845	36,335	14,217	4.5%	5.5%	4.5%
2007	(5)	36,569	1,380,995	37,764	14,252	4.7%	5.6%	5.0%
2008	(5)	37,845	1,485,392	39,249	14,477	5.5%	6.5%	5.8%
2009	(5)	37,879	1,545,201	40,793	14,558	8.9%	10.7%	9.3%
2010	(6)	36,120	1,531,397	42,397	14,925	8.6%	9.5%	9.4%
2011	(5)	36,203	1,595,289	44,065	14,833	7.6%	8.1%	8.3%
2012	(5)	36,250	1,660,182	45,798	14,844	5.3%	6.6%	7.6%
2013	(5)	37,073	1,697,874	45,798	14,844	5.3%	6.6%	7.6%

Source: (1) Per capita income multiplied by population (in thousands)  
(2) U.S. Department of Commerce, Bureau of Economic Analysis, Columbus MSA  
Note: 2007 and 2008 estimates are interpolated based upon percentage increases from the prior years.  
(3) Westerville City School District's CAFR, as of fiscal year-end  
(4) State of Ohio's CAFR, the Bureau of Labor Statistics and Ohio Labor Market Information  
(5) "Population Estimates," published by the Mid-Ohio Regional Planning Commission  
(6) Population provided from the official results of the 2010 Census

**CITY OF WESTERVILLE, OHIO**

PRINCIPAL EMPLOYERS  
2013 AND 2004

<b>Employer</b>	<b>2013</b>			<b>2004</b>		
	<b>Approximate Number of Employees</b>	<b>Rank</b>	<b>Percentage of Total Employment</b>	<b>Approximate Number of Employees</b>	<b>Rank</b>	<b>Percentage of Total Employment</b>
JP Morgan Chase Bank NA	5,270	1	8.9%	3,882	1	6.7%
Mount Carmel Health Systems	2,723	2	4.6%	2,409	2	4.1%
Otterbein College	1,924	3	3.3%	1,621	5	2.8%
Westerville City Schools	1,735	4	2.9%	2,039	3	3.5%
Alliance Data Systems Inc	1,213	5	2.1%	994	6	1.7%
Franklin Education Svc Center	1,009	6	1.7%	-	-	0.0%
City of Westerville	846	7	1.4%	820	8	1.4%
Ohio Health	778	8	1.3%	-	-	0.0%
Inchord Communications/Gerbig Snell	725	9	1.2%	-	-	0.0%
Exel Inc	715	10	1.2%	-	-	0.0%
CMS Subsidiary	-	-	-	1,817	4	3.1%
1-800 Flowers (Cheryl's Cookies)	-	-	-	902	7	-
Meijers	-	-	-	806	9	-
Heartland Employment	-	-	-	727	10	1.3%
Total Employees	16,938		28.6%	16,017		27.6%
All Other Employers	41,993		71.4%	42,104		72.4%
Total Employment within the City	<u>58,931</u>		<u>100.0%</u>	<u>58,121</u>		<u>100.0%</u>

Source: City Income Tax Department

**CITY OF WESTERVILLE, OHIO**

**CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM  
LAST NINE YEARS**

<b>Function/Program</b>	<b>2005</b>		<b>2006</b>		<b>2007</b>		<b>2008</b>	
	<b>Full-Time</b>	<b>All</b>	<b>Full-Time</b>	<b>All</b>	<b>Full-Time</b>	<b>All</b>	<b>Full-Time</b>	<b>All</b>
Security of Persons and Property								
Fire	84.00	109.00	84.00	104.00	92.00	103.00	90.00	101.00
Police	85.00	93.00	87.00	91.00	88.00	92.00	87.00	92.00
Communications	13.00	18.00	15.00	19.00	15.00	23.00	17.00	26.00
<b>Total</b>	<b>182.00</b>	<b>220.00</b>	<b>186.00</b>	<b>214.00</b>	<b>195.00</b>	<b>218.00</b>	<b>194.00</b>	<b>219.00</b>
Leisure Time Activities								
Administration	7.00	12.00	7.00	7.00	8.00	8.00	8.00	8.00
Recreation	21.40	289.60	20.65	296.20	22.75	286.75	19.05	286.05
Parks	18.75	42.00	19.25	51.60	19.80	44.80	19.25	38.25
Senior Center	6.50	13.50	6.75	14.75	7.90	16.90	6.45	15.45
<b>Total</b>	<b>53.65</b>	<b>357.10</b>	<b>53.65</b>	<b>369.55</b>	<b>58.45</b>	<b>356.45</b>	<b>52.75</b>	<b>347.75</b>
Community Development	24.00	30.00	24.00	32.00	25.00	28.00	24.00	27.00
Basic Utility Services	3.90	7.35	6.25	12.20	7.25	9.25	6.95	7.95
Transportation	16.00	22.25	14.05	23.33	14.05	22.38	14.05	21.38
General Government								
Legislative	1.00	9.00	1.00	8.00	1.00	9.00	1.00	9.00
City Manager	12.00	13.00	12.00	15.00	13.00	17.00	3.25	3.25
Administrative Services *	N/A	N/A	N/A	N/A	N/A	N/A	8.75	8.75
Finance	21.00	29.00	21.00	29.20	21.60	26.60	23.00	28.00
Information Systems	10.00	12.00	10.00	11.00	10.00	10.00	10.00	10.00
Mayor's Court	3.00	6.00	3.00	7.00	3.00	6.00	3.00	5.00
Legal	0.00	3.00	0.00	2.00	0.00	2.00	0.00	2.00
Buildings and Grounds	6.00	6.00	6.00	6.00	6.00	6.00	7.00	7.00
<b>Total</b>	<b>53.00</b>	<b>78.00</b>	<b>53.00</b>	<b>78.20</b>	<b>54.60</b>	<b>76.60</b>	<b>56.00</b>	<b>73.00</b>
Business-Type Activities								
Water	18.00	20.60	18.10	24.68	18.60	23.93	18.25	25.58
Sewer	8.00	12.60	6.40	9.69	5.90	6.74	7.55	7.89
Refuse	1.05	1.10	1.10	2.05	1.10	1.10	1.10	1.10
Electric	45.00	48.00	45.00	49.80	47.40	48.40	45.00	47.00
Swimming Pool**	1.35	44.90	1.35	63.45	1.55	56.55	1.25	58.25
Garage	4.05	4.10	4.10	5.05	5.10	5.60	5.10	5.10
<b>Total</b>	<b>77.45</b>	<b>131.30</b>	<b>76.05</b>	<b>154.72</b>	<b>79.65</b>	<b>142.32</b>	<b>78.25</b>	<b>144.92</b>
<b>Total - All Employees</b>	<b>410.00</b>	<b>846.00</b>	<b>413.00</b>	<b>884.00</b>	<b>434.00</b>	<b>853.00</b>	<b>426.00</b>	<b>841.00</b>

\* The Department of Administrative Services was created in 2008

\*\* The Swimming Pool was reclassified as part of Parks & Recreation in Leisure Time Activities as of January 1, 2010

Source: City Payroll Records



2009		2010		2011		2012		2013	
Full-Time	All	Full-Time	All	Full-Time	All	Full-Time	All	Full-Time	All
91.00	109.00	90.00	110.00	89.00	106.00	87.00	109.00	84.00	110.00
88.00	93.00	89.00	93.00	89.00	94.00	87.00	92.00	87.00	91.00
16.00	21.00	16.00	20.00	16.00	20.00	16.00	20.00	16.00	21.00
195.00	223.00	195.00	223.00	194.00	220.00	190.00	221.00	187.00	222.00
7.00	8.00	7.00	8.00	6.00	7.00	7.00	8.00	7.00	8.00
21.75	269.75	22.75	332.75	21.75	330.70	21.75	339.75	20.95	318.70
19.25	42.25	19.25	37.25	19.25	47.25	20.25	40.25	20.25	43.30
7.60	17.60	6.00	14.00	6.00	17.05	6.00	14.00	5.80	15.00
55.60	337.60	55.00	392.00	53.00	401.00	55.00	375.00	54.00	385.00
26.00	31.00	24.00	27.00	24.00	27.00	26.00	29.00	26.00	29.00
6.95	7.95	5.95	10.95	6.10	6.10	6.10	6.10	6.10	8.10
14.05	16.38	14.05	15.38	15.30	21.63	15.30	18.55	15.30	19.30
1.00	8.00	1.00	8.00	1.00	8.00	1.00	8.00	1.00	8.00
4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	5.00	5.00
10.00	10.00	8.00	8.00	9.00	11.00	9.00	10.00	10.00	10.00
22.00	31.00	22.00	28.00	23.00	29.00	22.00	27.00	20.00	26.00
11.00	12.00	11.00	12.00	11.00	13.00	11.00	11.00	11.00	12.00
3.00	6.00	3.00	5.66	4.00	4.67	4.00	4.67	4.00	4.67
0.00	2.00	0.00	2.34	0.00	3.33	0.00	3.33	0.00	2.33
6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	5.00	5.00
57.00	79.00	55.00	74.00	58.00	79.00	57.00	74.00	56.00	73.00
17.75	23.08	17.75	22.08	16.55	19.82	17.50	23.75	16.50	22.50
7.05	10.39	7.05	8.39	5.80	6.15	5.80	7.80	5.80	6.80
1.10	1.10	1.10	1.10	1.10	1.15	1.15	1.15	1.15	1.15
46.00	48.00	44.00	45.00	43.00	47.00	44.00	45.50	42.00	44.00
1.40	62.40	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
5.10	5.10	4.10	4.10	4.15	4.15	4.15	4.15	4.15	4.15
78.40	150.07	74.00	80.67	70.60	78.27	72.60	82.35	69.60	78.60
433.00	845.00	423.00	823.00	421.00	833.00	422.00	806.00	414.00	815.00

**CITY OF WESTERVILLE, OHIO**

**OPERATING INDICATORS BY FUNCTION/PROGRAM  
LAST TEN YEARS**

<b>Function/Program</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>
<b>General Government:</b>						
Active Income Tax Accounts						
Individual	17,026	16,844	16,737	16,883	16,704	16,259
Business	2,475	2,615	2,689	2,724	2,644	2,597
Withholding	2,744	2,894	3,361	3,365	3,490	2,814
<b>Clerk of Courts:</b>						
Mayor's Court Cases Processed	8,004	7,338	8,117	7,496	8,656	8,826
<b>Security of Persons and Property - Police</b>						
Police calls (1)	63,042	58,852	63,453	61,391	59,998	57,423
Physical Arrests	346	357	346	447	421	438
Citations	5,600	5,532	5,849	5,612	6,843	6,880
Parking Violations	683	552	619	470	814	475
<b>Security of Persons and Property - Fire</b>						
EMT Calls	3,319	3,600	3,701	3,683	4,548	5,018
Fire Calls	2,986	2,986	2,680	2,833	2,336	3,024
Total Calls	6,305	6,586	6,381	6,516	6,884	8,042
<b>Leisure Time Activities:</b>						
Swimming Pool Revenues *	\$330,281	\$406,640	\$403,979	\$459,366	\$446,935	\$435,176
Parks & Recreation Revenues	\$2,813,641	\$3,016,530	\$3,545,571	\$3,083,129	\$3,436,256	\$2,858,613

\* The Swimming Pool was reclassified as part of Parks & Recreation in Leisure Time Activities as of January 1, 2010

Source: Department annual reports

(1) The police division began utilizing a new record management system during 2012 which documents the number of calls with different parameters than prior years.

NA - Information not available

<u>2010 (1)</u>	<u>2011 (1)</u>	<u>2012 (1)</u>	<u>2013 (1)</u>
16,534	16,588	16,664	16,746
2,542	2,504	2,489	2,424
2,806	2,748	3,104	2,812
9,252	9,232	8,927	8,484
65,260	65,649	41,143	34,279
434	617	701	886
6,200	5,767	5,148	4,653
595	481	379	374
5,063	5,127	5,233	4,847
3,537	2,331	2,765	2,294
8,600	7,458	7,998	7,141
N/A	N/A	N/A	N/A
\$3,264,040	\$3,876,200	\$3,927,703	\$4,089,693

**CITY OF WESTERVILLE, OHIO**  
**CAPITAL ASSETS STATISTICS BY FUNCTION/PROGRAM**  
**LAST TEN YEARS**

<b>Function/Program</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>
<b>General Government:</b>						
Government Center	1	1	1	1	1	1
<b>Security of Persons and Property:</b>						
Number of Police Stations	1	1	1	1	1	1
Number of Fire/EMS Stations	3	3	3	3	3	3
<b>Leisure Time Activities:</b>						
Number of Parks and Recreation Sites:	32	32	33	39	44	45
Developed Acres (1)	442.477	446.477	446.477	446.827	559.490	574.760
Undeveloped Acres (1)	12.920	12.920	12.920	12.920	18.606	18.606
Greenways Acreage	87.204	93.134	93.134	93.134	93.134	93.134
Number of Aquatic Centers	2	2	2	2	2	2
Number of Miles: Bike/Walk Trails	18.020	22.610	22.740	25.090	25.090	25.690
Number of Community Program Centers	2	2	2	2	2	2
Number of Senior Centers	1	1	1	1	1	1
Number of Playground Sites	12	13	13	13	13	13
Number of Skate Parks	1	1	1	1	1	1
Number of BMX Tracks	1	1	1	1	1	1
Number of Cultural/Historic Sites	3	3	3	3	3	3
Number of Athletic Fields	48	48	50	48	48	48
Number of Tennis Courts	11	11	11	11	11	11
Number of Basketball/Multi Courts	9	9	11	11	11	11
Number of Dog Parks	0	1	1	1	1	1
Dollars for Salt						
<b>Basic Utility Services:</b>						
Miles of Water Mains	178	178	174	190	190	190
Miles of Sanitary Sewers	150	153	155	162	162	163
Miles of Storm Sewers	140	140	146	147	147	147
Miles of Electric Lines	251	261	269	270	271	271
<b>Transportation:</b>						
Miles of Streets	150	151	152	152	152	152
Number of Street Lights	3,437	3,744	4,002	4,019	4,019	4,134

Source: City capital asset records

Leisure Time Activities Data Provided by Westerville Parks and Recreation Department.

<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
1	1	1	1
1	1	1	1
3	3	3	3
47	48	52	48
577.892	577.892	389.000	570.475
3.060	18.088	228.000	29.098
112.311	112.311	115.400	119.836
2	2	2	2
26.050	27.780	27.150	27.916
2	2	2	2
1	1	1	1
14	15	15	15
1	1	1	1
1	1	1	1
4	4	5	5
50	50	51	51
11	11	11	11
11	9	12	12
1	1	1	1
190	190	190	190
163	163	163	163
147	147	147	147
271	272	272	272
152	152	152	152
4,134	3,930	4,006	4,032



This Page Intentionally Left Blank



# Dave Yost • Auditor of State

**CITY OF WESTERVILLE**

**FRANKLIN COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
AUGUST 26, 2014**