



Balestra, Harr & Scherer, CPAs, Inc.

Accounting, Auditing and Consulting Services for Federal, State and Local Governments

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CLEVELAND PUBLIC LIBRARY
CUYAHOGA COUNTY, OHIO

SINGLE AUDIT

For the Year Ended December 31, 2013
Fiscal Year Audited Under GAGAS: 2013



Dave Yost • Auditor of State

Board of Trustees
Cleveland Public Library
325 Superior Avenue
Cleveland, Ohio 44114

We have reviewed the *Independent Auditor's Report* of the Cleveland Public Library, Cuyahoga County, prepared by Balestra, Harr & Scherer, CPAs, Inc., for the audit period January 1, 2013 through December 31, 2013. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Cleveland Public Library is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost
Auditor of State

August 1, 2014

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**CLEVELAND PUBLIC LIBRARY
CUYAHOGA COUNTY, OHIO**

**TABLE OF CONTENTS
FOR THE YEAR ENDED DECEMBER 31, 2013**

<u>TITLE</u>	<u>PAGE</u>
Schedule of Federal Awards Expenditures	1
Notes to the Schedule of Federal Awards Expenditures	2
Independent Auditor’s Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Required by Governmental Auditing Standards.....	3
Independent Auditor’s Report on Compliance with Requirements Applicable to the Major Federal Program and on Internal Control Over Compliance Required by OMB Circular A-133	5
Schedule of Findings – OMB Circular A-133 Section §505.....	8

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**Cleveland Public Library
Cuyahoga County**

*Schedule of Federal Awards Expenditures
For the Year Ended December 31, 2013*

Federal Grantor/ Pass Through Grantor/ Program Title	Project Number	Federal CFDA Number	Disbursements
Library Services and Technology Act (LSTA) - Institute of Museum & Library Services			
<i>Passed through the State Library of Ohio</i>			
KnowItNow 24x7 Resource Sharing Project	II-1-12	45.310	\$ 298,040
KnowItNow 24x7 Resource Sharing Project	II-3-13	45.310	160,757
Blind & Physically Handicapped Project	VII-19-12	45.310	12,720
Blind & Physically Handicapped Project	VII-4-13	45.310	<u>224,274</u>
Total Library Services and Technology Act (LSTA) - Institute of Museum & Library Services			<u>695,791</u>
Total Federal Expenditures			<u><u>\$695,791</u></u>

See accompanying notes to the schedule of federal awards expenditures.

CLEVELAND PUBLIC LIBRARY
CUYAHOGA COUNTY, OHIO
NOTES TO THE SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2013

NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Federal Awards Expenditures (the Schedule) reports the Cleveland Public Library's (the Library) federal award program's disbursements. The Schedule has been prepared on the cash basis of accounting.



Balestra, Harr & Scherer, CPAs, Inc.

Accounting, Auditing and Consulting Services for Federal, State and Local Governments

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Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Required by *Government Auditing Standards*

Cleveland Public Library
Cuyahoga County
325 Superior Avenue
Cleveland, Ohio 44114

To the Board of Trustees:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Cleveland Public Library, Cuyahoga County, (the Library) as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the Library's basic financial statements and have issued our report thereon dated May 30, 2014.

Internal Control over Financial Reporting

As part of our financial statement audit, we considered the Library's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the Library's internal control. Accordingly, we have not opined on it.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the Library's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

Compliance and Other Matters

As part of reasonably assuring whether the Library's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

Purpose of this Report

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the Library's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the Library's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Balestra, Harr & Scherer, CPAs

Balestra, Harr & Scherer, CPAs, Inc.
Worthington, Ohio
May 30, 2014



Balestra, Harr & Scherer, CPAs, Inc.

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Independent Auditor's Report on Compliance with Requirements Applicable to the Major Federal Program and on Internal Control Over Compliance Required by OMB Circular A-133

Cleveland Public Library
Cuyahoga County
325 Superior Avenue
Cleveland, Ohio 44114

To the Board of Trustees:

Report on Compliance for the Major Federal Program

We have audited the Cleveland Public Library's (the Library) compliance with the applicable requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133, Compliance Supplement* that could directly and materially affect the Cleveland Public Library's major federal program for the year ended December 31, 2013. The *Summary of Auditor's Results* in the accompanying schedule of findings identifies the Library's major federal program.

Management's Responsibility

The Library's Management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to its federal program.

Auditor's Responsibility

Our responsibility is to opine on the Library's compliance for the Library's major federal program based on our audit of the applicable compliance requirements referred to above. Our compliance audit followed auditing standards generally accepted in the United States of America; the standards for financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. These standards and OMB Circular A-133 require us to plan and perform the audit to reasonably assure whether noncompliance with the applicable compliance requirements referred to above that could directly and materially affect a major federal program occurred. An audit includes examining, on a test basis, evidence about the Library's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe our audit provides a reasonable basis for our compliance opinion on the Library's major program. However, our audit does not provide a legal determination of the Library's compliance.

Opinion on the Major Federal Program

In our opinion, the Cleveland Public Library complied, in all material respects with the compliance requirements referred to above that could directly and materially affect its major federal program for the year ended December 31, 2013.

Report on Internal Control Over Compliance

The Library's management is responsible for establishing and maintaining effective internal control over compliance with the applicable compliance requirements referred to above. In planning and performing our compliance audit, we considered the Library's internal control over compliance with the applicable requirements that could directly and materially affect a major federal program, to determine our auditing procedures appropriate for opining on the major federal program's compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not to the extent needed to opine on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the Library's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program's applicable compliance requirement. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with federal program's applicable compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This report only describes the scope of our internal control compliance tests and the results of this testing based on OMB Circular A-133 requirements. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Federal Awards Expenditures Required by OMB Circular A-133

We have also audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Cleveland Public Library (the Library) as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the Library's basic financial statements. We issued our unmodified report thereon dated May 30, 2014. We conducted our audit to opine on the Library's basic financial statements. The accompanying schedule of federal awards expenditures presents additional analysis required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and is not a required part of the basic financial statements. The schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this schedule is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Balestra, Harr & Scherer, CPAs

Balestra, Harr & Scherer, CPAs, Inc.

Worthington, Ohio

May 30, 2014

Cleveland Public Library
Cuyahoga County, Ohio
Schedule of Findings
OMB Circular A-133 Section .505
For the Year Ended December 31, 2013

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unmodified
(d)(1)(ii)	Were there any material control weaknesses reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any other significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material internal control weaknesses reported for major federal programs?	No
(d)(1)(iv)	Were there any other significant deficiencies in internal control reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs Compliance Opinion	Unmodified
(d)(1)(vi)	Are there any reportable findings under section .510?	No
(d)(1)(vii)	Major Programs (list):	Library Services and Technology Act (LSTA) – CFDA #45.310
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > \$300,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None.

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None.

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Comprehensive Annual Financial Report



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FOR THE YEAR ENDED DECEMBER 31, 2013



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CLEVELAND PUBLIC LIBRARY | CLEVELAND, OHIO

Comprehensive Annual Financial Report

FOR THE YEAR ENDED DECEMBER 31, 2013

Issued By:

Carrie Krenicky

Chief Financial Officer



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INTRODUCTORY SECTION

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Cleveland Public Library
Comprehensive Annual Financial Report
For the Year Ended December 31, 2013
Table of Contents

	Page
I. Introductory Section	
Table of Contents	i
Letter of Transmittal	iv
List of Principal Officials.....	xi
Organizational Chart.....	xii
GFOA Certificate of Achievement	xiii
II. Financial Section	
Independent Auditor’s Report.....	1
Management’s Discussion and Analysis.....	3
Basic Financial Statements	
Government-wide Financial Statements:	
Statement of Net Position	12
Statement of Activities.....	14
Fund Financial Statements:	
Balance Sheet – Governmental Funds	15
Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities.....	16
Statement of Revenues, Expenditures and Changes In Fund Balances – Governmental Funds....	17
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	18
Statement of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Basis) and Actual – General Fund	19
Notes to the Basic Financial Statements	20
Combining and Individual Fund Statements and Schedules:	
Combining Statements – Nonmajor Governmental Funds:	
Fund Descriptions	46
Combining Balance Sheet – Nonmajor Governmental Funds	50
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds	51

Cleveland Public Library
Comprehensive Annual Financial Report
For the Year Ended December 31, 2013
Table of Contents (continued)

Combining Balance Sheet – Nonmajor Special Revenue Funds	52
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Special Revenue Funds	58
Combining Balance Sheet – Nonmajor Permanent Funds	64
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Permanent Funds	68
Individual Fund Schedules of Revenues, Expenditures/Expenses and Changes in Fund Balance/Equity – Budget (Non-GAAP Basis) and Actual	
<i>Major Fund</i>	
General Fund.....	72
Building and Repair Fund.....	73
<i>Nonmajor Funds</i>	
Anderson Fund.....	74
Endowment for the Blind Fund.....	75
Founders Fund	76
Kaiser Fund	77
Kralley Fund	78
Library Fund.....	79
Pepke Fund	80
Wickwire Fund	81
Wittke Fund	82
Young Fund	83
Friends Fund	84
Judd Fund	85
Ohio Library for the Blind and Physically Disabled (OLBPD) Fund.....	86
Lockwood Thompson Memorial Fund	87
Ohio Center for the Book Fund	88
Schweinfurth Fund.....	89
Learning Centers Fund.....	90
PNC Grow Up Great Fund.....	91
LSTA Know It Now Fund	92
MyCom Fund.....	93
Abel Fund	94
Ambler Fund.....	95
Beard Fund	96
Klein Fund	97
Malon/Schroeder Fund.....	98
McDonald Fund	99
Ratner Fund	100
Root Fund	101
Sugarman Fund	102

Cleveland Public Library
Comprehensive Annual Financial Report
For the Year Ended December 31, 2013
Table of Contents (continued)

Thompson Fund	103
Weidental Fund.....	104
White Fund	105
Beard Anna Young Fund	106
III. Statistical Section	
Statistical Section Description	S1
Net Position by Component – Last Ten Years.....	S2
Changes in Net Position – Last Ten Years	S4
Fund Balances, Governmental Funds – Last Ten Years	S6
Changes in Fund Balances, Governmental Funds – Last Ten Years	S8
Assessed and Estimated Actual Value of Taxable Property – Last Ten Years.....	S10
Property Tax Rates – Direct and Overlapping Governments – Last Ten Tax Years	S12
Real Property and Public Utility Tax Levies and Collections – Last Ten Years	S16
Principal Real Property Taxpayers – 2013 and 2004.....	S18
Principal Employers – Current Year and Nine Years Ago	S19
Demographic and Economic Statistics – Last Ten Years	S20
Full-Time Equivalent Library Employees by Function/Program – Last Five Years	S22
Capital Assets Statistics	
By Neighborhood Branches– Last Ten Years.....	S26
By Main Library, Lake Shore Facility and Woodland Annex – Last Ten Years.....	S36
Operating Indicators – Last Ten Years	S38

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CLEVELAND PUBLIC LIBRARY

325 Superior Avenue • Cleveland, Ohio 44114 • 216.623.2800 • www.cpl.org

May 30, 2014

To the Citizens of the Cleveland Metropolitan School District and the Board of Trustees of the Cleveland Public Library:

We are pleased to submit to you the Comprehensive Annual Financial Report of the Cleveland Public Library (the Library) for the fiscal year ended December 31, 2013. This is the third year in a row that the Library has submitted its financial report within the broader framework of a *comprehensive annual financial report* (CAFR). The CAFR format provides the Library with a better way to communicate its financial position with the public. In a CAFR, financial information is put within a larger context that provides the reader with the opportunity to understand how the Library functions and the environment in which it operates.

Ohio Revised Code Section 117.38 requires that the Library, as a public office, file a financial report for each fiscal year. The Library's financial report conforms with generally accepted accounting principles (GAAP). The law requires that a financial report of this type be filed with the Auditor of State within 150 days after the close of the fiscal year. At the time the report is filed with Auditor of State, the Library's Chief Fiscal Officer is required to publish a notice in the newspaper that the report has been completed and is available for public inspection.

The Library's management assumes full responsibility for the contents of this report. The financial statements in the report are the work of library management, not the work of independent auditors.

To compile the information for the financial statements in conformity with GAAP, the Library has a comprehensive framework of internal control in place. Because the cost of internal control should not outweigh the benefit, the framework has been designed to provide reasonable—not absolute—assurance that the financial statements are free from material misstatement.

Ohio law requires independent audits to be performed on all financial operations of the Library either by the Ohio Auditor of State or an independent public accounting firm, if permitted by the Auditor of State. Balestra, Harr & Scherer, CPAs, Inc. rendered an opinion on the Library's financial statements as of December 31, 2013, and the Independent Auditor's Report on the basic financial statements is included in the financial section of this report.

Immediately following the independent auditor's report is a narrative introduction, overview and analysis of the basic financial statements, entitled *Management's Discussion & Analysis* (MD&A). This letter of transmittal is meant to complement the MD&A, and is best read in conjunction with it.

Board of Library Trustees

Thomas D. Corrigan, President • Maritza Rodriguez, Vice President • Alan Seifullah, Secretary
Alice G. Butts • John M. Hairston, Jr. • Anthony T. Parker • Rick Werner

Felton Thomas, Jr., Director

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PROFILE OF GOVERNMENT

Reporting Entity

Cleveland Public Library is organized as a school district library under the laws of the State of Ohio, and is one of nine public library systems in Cuyahoga County. The Library's legal service area shares the boundaries of the Cleveland Metropolitan School District (CMSD): approximately 77 square miles and home to nearly 400,000 citizens.

A seven-member board of trustees appointed by the CMSD Board of Education governs the Library. The trustees are appointed for a term of seven years with one term expiring each year. They meet monthly from September to June and serve without compensation.

Although the Library is fiscally independent of the school district, the Board of Education does serve in a ministerial capacity as the taxing authority for the Library. The Board of Library Trustees decides whether to request approval of a tax levy, as well as the role and purpose of the levy. Once such decisions are made, the Board of Education must place the levy on the ballot.

The administration of the Library is the responsibility of Executive Director Felton Thomas. His executive team consists of the deputy director/chief operations officer, chief financial officer, chief legal officer, chief knowledge officer, and chief technology officer. His management team consists of the executive team and the human resources director, technical services director, public services director, and property management director.

Services

Since its beginning in 1869, the Library has evolved with the city of Cleveland. As the city grew, so did the Library and the range of services it offered. It opened as the "Public School Library" for the Cleveland Board of Education with 5,800 books. By the 1890s, the Library recognized the need for services at the neighborhood level for children who could not travel to the downtown facility, and opened four branch libraries in rented buildings. A branch building program started in 1903 with a donation from Andrew Carnegie. From 1903 to 1914, a total of \$590,000 in funding was received and eleven branches were built. Today, there are 27 branches spread throughout the city.

For 56 years, the Main Library was in a series of temporary and rented spaces. In 1925, Main Library opened to the public in a new building located in the Group Plan of Cleveland, where all the public buildings surrounding the Mall are designed in a similar classical style. In 1991, a \$90 million bond issue was approved by voters for the renovation of the Main Library and for the construction of a new 267,000 square foot annex named the Louis Stokes Wing, dedicated on April 12, 1997.

By this time, the Library's collection had grown to over 10 million items, making it one of the most important public library collections in the country. Additional space was needed to house books that were requested less frequently but were still of value to the community. A former high school building nine miles east of downtown was purchased and converted into a multi-use facility. In addition to the storage area for half a million books and bound periodicals, the Cleveland Public Library Lake Shore Facility contains a branch library for the neighborhood, the Ohio Library for the Blind & Physically Disabled, a staff training center, meeting rooms, the stockroom for the library system, and all the "behind-the-scenes" departments that purchase, catalog, process and preserve library books and other materials.

This infrastructure exists to provide service to the public. The Library's service model has the Main Library at its center where most of the books, DVDs and CDs are housed. Neighborhood branches have smaller collections but library patrons can use the online catalog to request materials and have them delivered to a conveniently located facility. Each facility in the system provides library patrons with access, not only to books and other materials such as movies, musical recordings and audio books, but also access to technology. Over 750 computers are available for personal use and one-on-one instruction by library staff.

The Library was an early adopter of computer technology and was at the forefront of efforts to automate library functions. The Library started a major investment in technology in 1979. Within two years, automated circulation control was begun in eleven of the busiest branch libraries and extended to all branches by the next year. The Library made a commitment to share its database and its equipment with other neighboring libraries. Cleveland Heights-University Heights Public Library joined the automated circulation system and online catalog in 1982, marking the birth of the CLEVNET resource-sharing network. From that beginning, CLEVNET has grown to 43 library systems in 12 counties across northeast Ohio, serving more than 1.2 million people. Each month, Cleveland Public Library shares over 80,000 items from its collection with the other CLEVNET-member libraries.

Budget

The majority of the Library's funding comes from City of Cleveland property taxes and the State of Ohio's Public Library Fund (PLF). These sources provide approximately 36% (PLF) of the Library's revenues, whereas the levied mills (6.8) account for 46% (property taxes) of the revenues. The remaining revenue comes from grants, fines, fees, charges for services, contributions and investment earnings.

During the State's biennium budget, July 1, 2011 through June 30, 2013, the PLF was derived from a specific dollar amount of the State's total general revenue fund (GRF) tax revenues. HB 153 made significant changes to prominent revenue sharing and tax reimbursement programs, including the PLF. Beginning August 1, 2011 through June 30, 2013, the PLF received a specific dollar amount equal to 95% of the amount distributed during the July 2010 through June 2011 base year. HB 153 also returned the PLF to a percentage of the GRF tax revenues for fiscal year 2014 and beyond. This percentage was computed by dividing the fiscal year 2013 PLF distributions by the fiscal year 2013 actual GRF tax revenues, which has calculated out to be 1.66%

The budget process for the Library begins each spring and is presented to the board in May for approval. The budget is then sent to the Cleveland Metropolitan School District (CMSD) Board of Education and a public hearing is held at its June meeting. The CMSD Board of Education has fiduciary responsibility to move the Library's budget through the hearing and approval process, but cannot alter the budget nor provide input to the budget. Once the Library's budget is approved at the CMSD June meeting, the CMSD Board of Education forwards the budget to the Cuyahoga County Budget Commission. The County Budget Commission presents the budgets for all libraries in the County at a September public meeting. This public meeting is not to decide Cleveland Public Library's budget; the Library has an agreement with the County through December 2017 as to how the Public Library Fund (PLF) revenues should be distributed among the nine library systems within the County. Were this agreement not in place, a public hearing would be called to decide the distribution of funds. The Library's current agreement with the County is the extension of a prior agreement stating that the Library receives 41.18430% of Cuyahoga County's PLF entitlement, up to the amount distributed in 2007 by what was then called the Library and Local Government Support Fund (LLGSF); should PLF receipts exceed

the amount distributed to the libraries in the 2007 Base Year, Cleveland Public Library will receive 31.1725% of the excess, a reduction from 34.48% under the prior agreement.

THE LIBRARY'S ECONOMIC CONDITION

Local Economy

Along with the rest of the nation, Cleveland's economy has been recovering slowly since the deep recession in 2008 and 2009, which was triggered by the housing market collapse and the subsequent financial crisis.

Each year since 2009, the Cleveland metropolitan area has seen increases in real GDP (gross domestic product). Of the nation's 381 metropolitan statistical areas, 305 saw an increase in real GDP in 2012; the Cleveland metropolitan area was one of them with an increase of 1.5 percent from 2011, below the national average of 2.5 percent. The ten largest metropolitan areas in the country, which account for 34 percent of national GDP, averaged 3.1 percent growth in 2012.

The number of jobs in the region has also grown slowly since the start of the recovery in June 2009. According to the Federal Reserve Bank of Cleveland, the area's employment growth in 2010 and 2011 was relatively weak, but it has held steady since March 2012. Analysts at the Federal Reserve Bank also reported that although employment growth in the Cleveland area may be slow, it is broadly based. Both the professional and business services sector and the health and education services sector continue to grow, demonstrating the metropolitan area's evolution to a more diversified economy. Each of these sectors now employs more people than manufacturing which is not showing any growth in the Cleveland area, whereas it grew in the rest of the state and the nation. The only sector that grew faster in the Cleveland area than in Ohio or the nation was leisure and hospitality services, which grew 4.5 percent from June 2012 to June 2013. This growth is attributed to the opening of the Horseshoe Casino in May 2012. Government was the only major sector that lost jobs in the Cleveland metropolitan areas, as it has nationwide due to federal, state, and local budget cuts.

The average weekly wages of people employed in the Cleveland metropolitan area dropped from \$877 in January 2007 to \$734 in January 2010. The reduction is attributed by the Federal Reserve Bank to the reduction in manufacturing employment. As the area's economy has slowly improved, the average weekly wages have risen to \$790.

Despite the economic challenges faced by the people of Cleveland, more than 75 percent of voters approved the renewal of the Library's 5.8 mill tax levy on November 5, 2013. A poll taken earlier in the year by a consultant for the Library, showed that 96 percent of the respondents agreed that in tough economic times, libraries are more important than ever.

The trust placed in the Library by the citizens of Cleveland to get them through tough times is taken seriously. Executive Director Felton Thomas wrote in the introduction to the Library's current Strategic Plan: "Today we are tempted to hunker down and wait out the nation's continuing fiscal crisis. We are tempted to stop taking risks and not start any new initiatives. We are tempted to say that what we are doing is good enough because we cannot afford to do more. We are tempted, but not persuaded."

One of the five strategic priorities in the Strategic Plan adopted in 2012 is to Fight Community Deficits. In 2013, the Library invested financial resources and staff time in expanding its outreach and programming services to address these deficits and invited other organizations in the City to join the Library in these efforts. These initiatives included a partnership with CareSource

that helped people navigate the complexities of the Affordable Healthcare Act; a partnership with The Legal Aid Society of Cleveland that offered free legal advice clinics for low-income individuals; a partnership with The Plain Dealer newspaper to teach digital literacy; and a partnership with the Cleveland FoodBank to provide snacks to the students in our after-school programs so that hunger did not distract them from learning.

Among other initiatives, the Library increased the number of Learning Centers in its branches—up to 13 from 9 in 2012—and offered additional tutoring sessions for children. Adult offerings included GED/ESOL, computer training, college preparedness, and resume writing. Funding provided by The Cleveland Foundation helped to cover these costs. The funds also covered a series of college prep classes provided by College Now Greater Cleveland, which included intensive “boot camp” style training to help prepare students taking the ACT by teaching them study strategies and test-taking skills.

The Library continues to seek out innovative approaches to learning that allow students to be active participants in the learning process. The “Read to the Beat” pre-school program has been highly successful in getting young children excited about reading. The innovative program utilizes a music therapist and music educators from the Cleveland Music School Settlement who teach literacy skills to children in pre-school through the use of music. The Library also offered more art-based, after-school programs with the goal of encouraging young patrons to think creatively. The greater focus on learning through music and art is in direct response to budget cutbacks that have virtually eliminated music and art programs in the public schools.

In a budget-conscious environment, collaboration continues to provide a solution for libraries looking to provide enhanced resources for their patrons. CLEVNET, a network of libraries in Northeast Ohio that provides patrons with shared access to more than 10 million items, continues to serve as a shining example of how collaboration can allow libraries to cost effectively expand their service offerings. In July 2013, CLEVNET welcomed six new member libraries from Ashtabula County, bringing the total number of libraries in the CLEVNET network to 43 spread out over 12 counties. With 115 buildings connected, CLEVNET is now one of the largest library networks in the country.

As the Library continues to reassess how to meet the City’s ever-changing needs, it is reaching out to the neighborhoods it serves to engage in meaningful dialogue with residents and community stakeholders. Bringing people together for conversation is a critical starting point, as it brings out ideas and creative solutions. Starting in 2013 and continuing through 2014, the Library is specifically targeting three areas in which to begin these community conversations: Slavic Village, Central Neighborhood, and Scranton/Clark. These locations were targeted because of their unique challenges or the success of existing initiatives. For example, the neighborhood around Scranton and Clark has been targeted because of the temporary closing and relocation of South Branch. In 2013, the Library invested over \$300,000 to deactivate and preserve the historic Carnegie building for a two-year period during which the Library will engage the community in conversations about what type of building and infrastructure are necessary to support the needs of the community. Moving forward in the process, the Library hopes to co-design future neighborhood library services with this community.

The Digital Hub project, a linchpin of the Library’s multi-phased renovation plan for its downtown campus, began in mid-2013, when the Library, with three other partner libraries state-wide, obtained significant funding for digitization equipment through an LSTA grant. Accepting the grant entailed re-ordering priorities in its renovation plan for the Main Library, but the Library seized the opportunity to create a space on the third floor of the Main Library that will establish a

digitization program aligned with its strategic priorities. The Digital Hub will seek to be a sustainable and innovative supporter of both analog and digital learning communities that prepare young and old alike to understand the place of Cleveland within the world at large and to use technology to understand themselves as makers and interpreters of their own and other's histories.

Long-Term Financial Planning

The Library's long-term financial planning takes these and other potential capital projects into account. To prepare for future potential construction costs at both the Main Library and at selected branches, the Library is deliberately setting aside monies for this purpose.

The Library places an emphasis on long-term planning and prepares a five-year financial forecast that is shared regularly with the Board of Library Trustees. Assumptions are an integral part of the forecast and represent what the Library believes are significant factors impacting the forecast. It is updated as material changes to income and expenditures are determined, and it covers both operational and capital needs to maintain and enhance current services and facilities.

A key component to the forecast is the timeline for the renewal of the Library's five-year property tax levy. Property tax revenues represent 46 percent of the Library's operating budget. The Library is proactive in planning; in response to the worsening economy, the lower revenues were once again countered with continued wage freezes. The Library's finances are planned so that many of the facilities' improvements and capital acquisitions are paid with cash and the Library continues to pay cash for most equipment and other major purchases necessary to maintain a high level of services. We live within our means and plan ahead knowing that responsible leadership commands that we observe the budget and expend less than the fund balance carryover plus revenues we receive. Even though the size of our work force has continued to reduce through attrition and retirements, we continue to meet the needs of our patrons.

Relevant Financial Policies

All budgetary and financial policies are established by Ohio law and/or the Board of Library Trustees. Budgetary procedures are established by the Library's Fiscal Officer. The implementation of policies and procedures is the responsibility of the Library's Executive Director and Fiscal Officer.

On April 18, 2013, the Cleveland Public Library Board of Trustees revised the Library's Human Resources Manual to add a new section to the Compensation Practices section to provide relocation expenses to eligible employees.

On December 19, 2013, the Cleveland Public Library Board of Trustees revised the Library's Human Resources Manual to include the Fleet Vehicle and Transportation policy by updating and replacing the "Transportation Provided by the Library" section.

Both policies define detailed guidelines, subject to the Internal Revenue Service (IRS) regulations, and solid boundaries for financial management.

AWARDS & ACKNOWLEDGMENTS

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Cleveland Public Library for its Comprehensive Annual Financial Report (CAFR) for the year ended December 31, 2012. This was the second year the Library had prepared a CAFR, and the second year it has

achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government has to publish an easily readable and efficiently organized CAFR that satisfied both generally accepted accounting principles and applicable program requirements.

A Certificate of Achievement for Excellence in Financial Reporting is valid for a period of one year only. However, we believe that our current CAFR continues to meet the Certificate of Achievement for Excellence in Financial Reporting requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments

The preparation of this report would not have been possible without the skill, effort, and dedication of the entire staff of the Financial Services department and the Administrative staff. We wish to thank all Library departments for their assistance in providing the data necessary to prepare this report. Credit also is due to the Board of Library Trustees for their unfailing support for maintaining the highest standards of professionalism in the management of the Cleveland Public Library's finances.

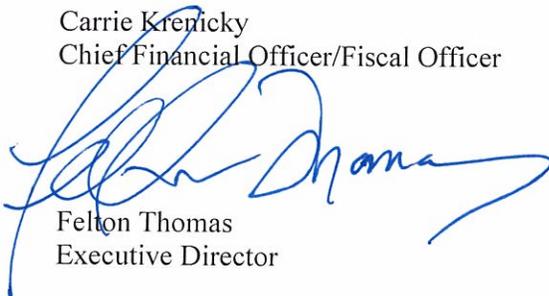
The seven trustees who serve on the Board of the Cleveland Public Library give generously of their time and energy to further the Library's mission. Their careful and judicious oversight continues to guide the Library through challenging times. For their service, the Library's management is most grateful.

The citizens of Cleveland have proudly supported their public library throughout its long history. They continue to challenge us to deliver the highest levels of library service. We thank them for their support as we strive to always be worthy of their trust.

Respectfully submitted,



Carrie Krenicky
Chief Financial Officer/Fiscal Officer



Felton Thomas
Executive Director

CLEVELAND PUBLIC LIBRARY

LIST OF PRINCIPAL OFFICIALS
as of December 31, 2013

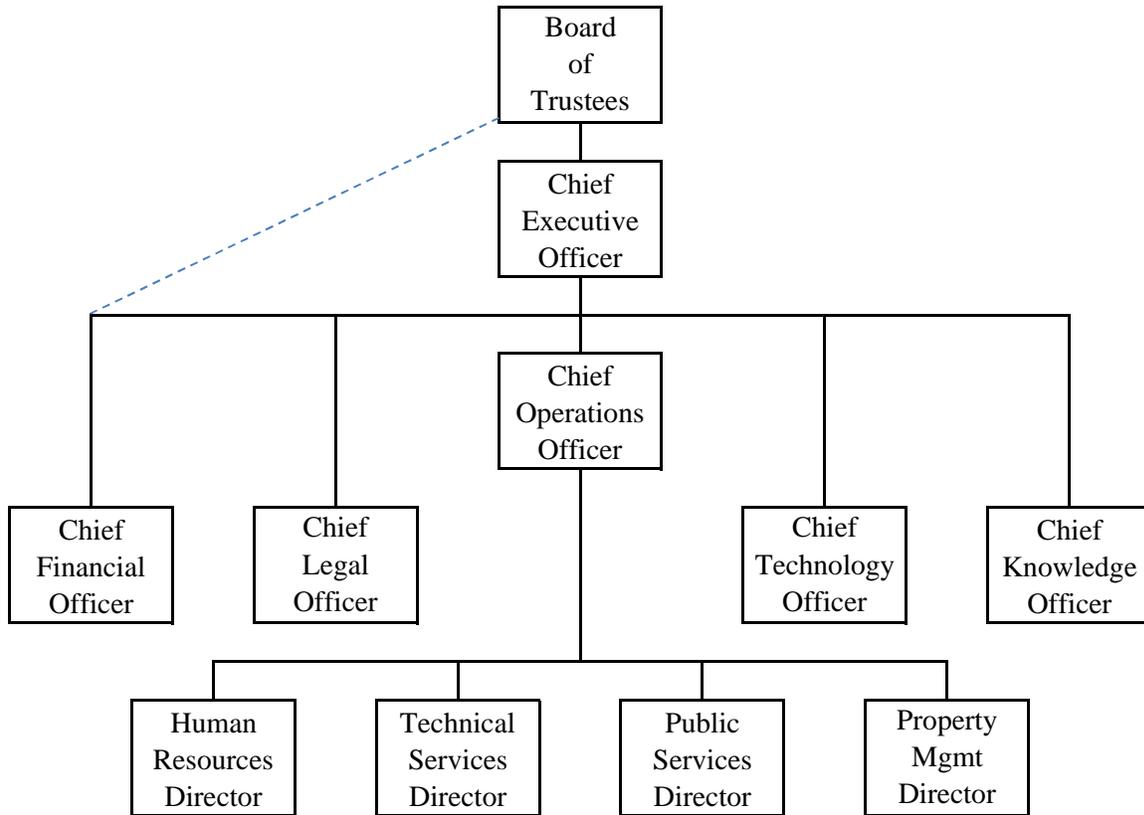
BOARD OF LIBRARY TRUSTEES

Thomas D. Corrigan President
Maritza Rodriguez Vice President
Alan Seifullah Secretary
Alice G. Butts Member
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Anthony T. Parker..... Member
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Cindy Lombardo Deputy Director/Chief Operations Officer
Carrie Krenicky..... Chief Financial Officer/Fiscal Officer
Joyce Dodrill..... Chief Legal Officer
Roderick Houpe Chief Technology Officer
Timothy Diamond..... Chief Knowledge Officer
Madeline Corchado..... Director of Human Resources
Patricia Lowrey Director of Technical Services
John Skrtic Director of Public Services
Myron Scruggs..... Director of Property Management

**CLEVELAND PUBLIC LIBRARY
ORGANIZATIONAL CHART**





Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Cleveland Public Library
Ohio**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2012

Executive Director/CEO

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FINANCIAL SECTION

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Balestra, Harr & Scherer, CPAs, Inc.

Accounting, Auditing and Consulting Services for Federal, State and Local Governments

www.bhscpas.com

Independent Auditor's Report

Cleveland Public Library
Cuyahoga County
325 Superior Avenue
Cleveland, Ohio 44114

To the Board of Trustees:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Cleveland Public Library, Cuyahoga County, Ohio (the Library), as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the Library's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the Library's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the Library's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Cleveland Public Library, Cuyahoga County, Ohio, as of December 31, 2013, and the respective changes in financial position, thereof and the budgetary comparison for the General Fund for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis*, listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the Library's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules, and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling statements and schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated May 30, 2014, on our consideration of the Library's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Library's internal control over financial reporting and compliance.

Balestra, Harr & Scherer, CPAs

Balestra, Harr & Scherer, CPAs, Inc.
Worthington, Ohio
May 30, 2014

Cleveland Public Library
Cuyahoga County
Management's Discussion and Analysis
For the Year Ended December 31, 2013
Unaudited

The Discussion and Analysis of the Cleveland Public Library's (the "Library") financial performance provides an overall review of the Library's financial activities for the year ended December 31, 2013. The intent of this discussion and analysis is to look at the Library's financial performance as a whole. Readers should also review the basic financial statements and the notes to the basic financial statements to enhance their understanding of the Library's financial performance.

Financial Highlights

Key financial highlights for 2013 are:

Total assets decreased by \$2,277,206 or a 1.0 percent decrease over 2012. This decrease was mainly due to the depreciable capital assets and the intergovernmental receivable with the phase-out of the commercial activity tax.

Total liabilities decreased by \$334,320 or a 5.0 percent decrease from 2012. This decrease was primarily due to reduced long-term liabilities, due in more than one year, from compensated absence liabilities as staff retirements have directly translated to a reduced number of employees combined with decreased payout rules, thus reduced associated liabilities.

Total deferred inflows of resources increased by \$2,377,221 or 11.2 percent. This increase was due to the certified property tax for tax year 2013, for collection during 2014, as it begins to rebound from the decreased property tax valuations as Cuyahoga County undertook its formal reappraisal in 2012.

Total net position decreased from 2012. This decrease was mainly in unrestricted net position of governmental activities.

Net capital assets have declined as depreciation, along with disposals, outpaced new investments in capital assets.

At the close of the 2013, the Cleveland Public Library's governmental funds reported combined fund balances of \$68,749,703, an increase of \$1,585,495 in comparison with the prior year. Approximately 34 percent of this amount (\$23,074,861) is available for spending at the Library's discretion (*unassigned fund balance*).

At the end of 2013, unrestricted fund balance (the total of the *committed*, *assigned* and *unassigned* components of *fund balance*) for the general fund was \$34,135,562, or approximately 64.3 percent of total general fund expenditures.

Using These Basic Financial Statements

This annual report consists of a series of financial statements and notes to those statements. These statements are prepared and organized so the reader can understand the Cleveland Public Library as a financial whole or as an entire operating entity. The statements proceed to provide an increasingly detailed look at our specific financial condition.

The Statement of Net Position and Statement of Activities provide information about the activities of the whole Library, presenting both an aggregate view of the Library's finances and a longer-term view of those assets. Major fund financial statements provide the next level of detail. For governmental funds, these

Cleveland Public Library
Cuyahoga County
Management's Discussion and Analysis
For the Year Ended December 31, 2013
Unaudited

statements tell how services were financed in the short term as well as what dollars remain for future spending. The fund financial statements also look at the Library's most significant funds with all other non-major funds presented in total in one column.

Reporting the Library as a Whole

Statement of Net Position and Statement of Activities

While this document contains information about the funds used by the Library to provide services to our citizens, the view of the Library as a whole looks at all financial transactions and asks the question, "How did the Library do financially during 2013?" The Statement of Net Position and the Statement of Activities answer this question. These statements include all assets and deferred outflows of resources and liabilities and deferred inflows of resources using the accrual basis of accounting similar to the accounting method used by the private sector. The accrual basis of accounting takes into account all of the current year's revenues and expenses regardless of when the cash is received or paid.

These two statements report the Library's net position and the changes in its position. The change in net position is important because it tells the reader whether, for the Library as a whole, the financial position of the Library has improved or diminished. However, in evaluating the overall position of the Library, non-financial information such as changes in the Library's tax base and the condition of the Library's capital assets will also need to be evaluated. The Statement of Net Position and the Statement of Activities are divided into the following categories:

- Assets
- Liabilities
- Deferred Inflows of Resources
- Net Position (Assets minus Liabilities minus Deferred Inflows of Resources)
- Program Revenue and Expenses
- General Revenues
- Net Position Beginning of Year and Year's End

Reporting the Cleveland Public Library's Most Significant Funds

Fund Financial Statements

The presentation of the Library's major funds begins on page 15. Fund financial reports provide detailed information about the Library's major funds based on the restrictions on the use of monies. The Library has established many funds that account for the multitude of services and facilities provided for our patrons. However, these fund financial statements focus on the Library's most significant funds. In the case of the Library, the major funds are the general fund and the building and repair capital projects fund.

Government Funds

All of the Library's activities are reported in the governmental funds focusing on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. Governmental funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that are expected to be readily converted to cash. The governmental fund statements provide a detailed short-term view of the Library's general operations and the basic services it provides. Governmental fund information helps you determine whether there are more

Cleveland Public Library
Cuyahoga County
Management's Discussion and Analysis
For the Year Ended December 31, 2013
Unaudited

or fewer financial resources that can be spent in the near future on services provided to our residents. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

The Library as a Whole

The Statement of Net Position looks at the Library as a whole. Table 1 provides a summary of the Library's net position for 2013 compared to 2012.

Table 1
Net Position

	Governmental Activities		
	2013	2012	Change
Assets			
Current and Other Assets	\$124,032,908	\$124,523,501	(\$490,593)
Capital Assets, Net	92,741,514	94,528,127	(1,786,613)
<i>Total Assets</i>	<u>216,774,422</u>	<u>219,051,628</u>	<u>(2,277,206)</u>
Liabilities			
Current and Other Liabilities	4,132,373	4,004,760	127,613
Long-Term Liabilities:			
Due Within One Year	94,882	42,576	52,306
Due In More Than One Year	2,179,580	2,693,819	(514,239)
<i>Total Liabilities</i>	<u>6,406,835</u>	<u>6,741,155</u>	<u>(334,320)</u>
Deferred Inflows of Resources			
Property Taxes	23,571,203	21,193,982	2,377,221
Net Position			
Net Investment in Capital Assets	91,848,752	94,528,127	(2,679,375)
Restricted	13,526,515	11,521,146	2,005,369
Unrestricted	81,421,117	85,067,218	(3,646,101)
<i>Total Net Position</i>	<u>\$186,796,384</u>	<u>\$191,116,491</u>	<u>(\$4,320,107)</u>

The decrease in capital assets is due to the annual depreciation along with disposals of capital assets exceeding the investment in new assets. The long-term liabilities decrease is due to staff retirements that have directly translated to a reduced number of employees combined with decreased payout rules. Net position unrestricted has decreased mainly due to the decrease in property tax revenues.

Cleveland Public Library
Cuyahoga County
Management's Discussion and Analysis
For the Year Ended December 31, 2013
Unaudited

Table 2 shows the changes in net position for the years ended December 31, 2013 and December 31, 2012.

Table 2
Changes in Net Position

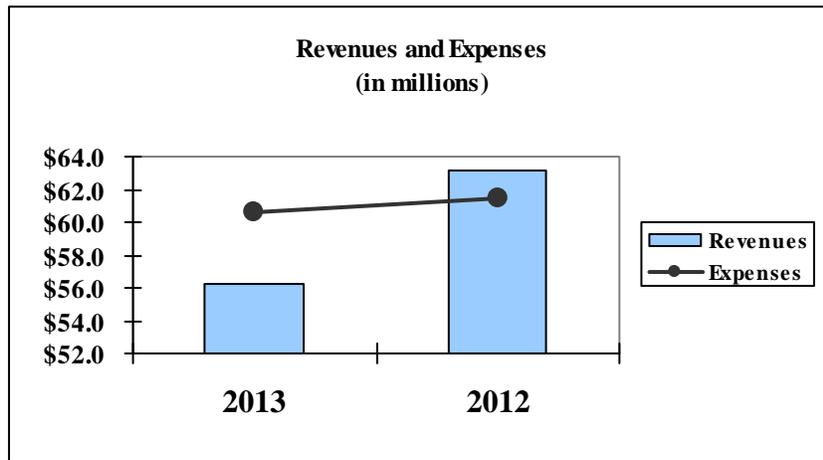
	Governmental Activities		
	2013	2012	Change
Revenues			
Program Revenues:			
Charges for Services	\$3,437,948	\$3,433,951	\$3,997
Operating Grants, Contributions and Interest	5,663,652	5,072,059	591,593
Capital Grants and Contributions	50,000	52,700	(2,700)
<i>Total Program Revenues</i>	<u>9,151,600</u>	<u>8,558,710</u>	<u>592,890</u>
General Revenues:			
Property and Other Taxes	22,311,584	28,248,758	(5,937,174)
Grants and Entitlements	23,898,031	25,229,927	(1,331,896)
Investment Earnings	150,389	249,417	(99,028)
Gain on Sale of Capital Assets	7,413	3,015	4,398
Miscellaneous	778,257	822,789	(44,532)
<i>Total General Revenues</i>	<u>47,145,674</u>	<u>54,553,906</u>	<u>(7,408,232)</u>
<i>Total Revenues</i>	<u>56,297,274</u>	<u>63,112,616</u>	<u>(6,815,342)</u>
Program Expenses			
Administration and Support	21,376,607	22,427,970	1,051,363
Public Services	39,240,774	38,935,923	(304,851)
<i>Total Expenses</i>	<u>60,617,381</u>	<u>61,363,893</u>	<u>746,512</u>
<i>Increase (Decrease) in Net Position</i>	(4,320,107)	1,748,723	(6,068,830)
<i>Net Position Beginning of Year</i>	<u>191,116,491</u>	<u>189,367,768</u>	<u>1,748,723</u>
<i>Net Position End of Year</i>	<u><u>\$186,796,384</u></u>	<u><u>\$191,116,491</u></u>	<u><u>(\$4,320,107)</u></u>

Cleveland Public Library
Cuyahoga County
Management's Discussion and Analysis
For the Year Ended December 31, 2013
Unaudited

Graph 1

Revenues and Expenses
(In Millions)

	2013	2012
Revenues	\$56.3	\$63.1
Expenses	60.6	61.4



GOVERNMENTAL ACTIVITIES

For the most part, administration and support expenses are underwritten by the general revenues of the Library, rather than program revenues except for the usage and processing fees received by Cleveland Public Library for automated library services provided to the 43 contracting CLEVNET libraries spread over twelve counties in northern Ohio. Like the administration and support expenses, the public services expenses are also mainly supported by the general revenues of the Library. However, the Library has been successful in being awarded a number of grants to help support the free and equitable access to programming and services.

General revenues from property and other taxes decreased by \$5,937,174 during 2013 due to lower delinquent property taxes due coupled with lower property tax revenue actually collected. 2013 was the fifth year of five collection years of the 5.8 mil replacement levy approved by voters on March 4, 2008. General revenues from grants and entitlements decreased by \$1,331,896 during 2013 due primarily to the continued phase-out of the commercial activity tax.

Table 3 presents a summary for governmental activities, the total cost of services and the net cost of providing those services for the years ending December 31, 2013, and December 31, 2012. The total cost of services associated with public services in 2013 is 64.7 percent of total costs, slightly above 2012's 63.5 percent.

Cleveland Public Library
Cuyahoga County
Management's Discussion and Analysis
For the Year Ended December 31, 2013
Unaudited

Table 3
Governmental Activities

	Total Cost of Services 2013	Net Cost of Services 2013	Total Cost of Services 2012	Net Cost of Services 2012
Administration and Support	\$21,376,607	(\$18,223,883)	\$22,427,970	(\$19,314,030)
Public Services	39,240,774	(33,241,898)	38,935,923	(33,491,153)
<i>Total</i>	<u>\$60,617,381</u>	<u>(\$51,465,781)</u>	<u>\$61,363,893</u>	<u>(\$52,805,183)</u>

The Library's Funds

Information about the Library's governmental funds begins on page 15. These funds are accounted for by using the modified accrual basis of accounting. All governmental funds had total revenues of \$60,870,783 and expenditures of \$59,292,701. The general fund had an unassigned fund balance at year-end of \$23,268,411 compared to annual expenditures of \$53,095,387. The most significant decrease in general fund revenues came from property and other taxes revenues which decreased in 2013 by \$2,175,688.

General Fund Budgeting Highlights

The Library's budget is prepared according to provisions of the Ohio Administrative Code based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the general fund. The original budgeted revenues were \$50,691,814 and the final budgeted amount was \$54,476,241. This \$3,784,427 net increase was primarily due to the re-certification of property and other taxes resources based on actual revenue received. The original appropriations were adjusted from \$60,345,042 to \$61,545,042 in the final amendment due to the re-certification of the resources for salaries and benefits. The Library maintained a respectable level of liquidity in the general fund by maintaining unencumbered cash at the end of the year of 45.8 percent of those revenues.

Cleveland Public Library
Cuyahoga County
Management's Discussion and Analysis
For the Year Ended December 31, 2013
Unaudited

Capital Assets

Table 4
Capital Assets
(Net of Depreciation)

	Governmental Activities	
	2013	2012
Land	\$2,703,596	\$2,715,498
Construction in Progress	2,314,330	43,546
Buildings	86,121,379	89,925,134
Furniture/Equipment	531,689	573,502
Computer Equipment	514,847	639,080
Software	502,158	587,425
Vehicles	53,515	43,942
<i>Total</i>	\$92,741,514	\$94,528,127

Total capital assets for the Library as of December 31, 2013 were \$92,741,514, a decrease of \$1,786,613 from 2012. The most significant decrease in capital assets came in the buildings and improvements primarily due to annual depreciation of existing buildings along with disposals of capital assets exceeding the additions. See Note 9 for additional information on capital assets.

Current Financial Related Activities

The Cleveland Public Library, “The People’s University,” celebrated its 144th year in 2013 and we are very proud of the accomplishments that have taken place over those years. The Library’s Main Library is situated on Lake Erie in the heart of Cleveland, Ohio. The Library’s 27 branches and the 2 Mobile Libraries reflect one of the Library’s priorities: global information in strategically convenient neighborhood locations.

The voters of the Cleveland Municipal School District, the Library’s taxing district, approved on November 5, 2013 the renewal of an expiring 5.8 mills for a five year period commencing collection in 2014 for the operation and improvement of the Cleveland Public Library. As we look to the Library’s 150th Anniversary in five short years, we know that we face our present and future challenges with wide community understanding that the Library is important to its citizens. As custodians of the public’s trust, the people committed to us on November 5th and in response to this commitment we ensure that our libraries enrich our neighborhoods as we STEP into the future together:

Cleveland Public Library
Cuyahoga County
Management's Discussion and Analysis
For the Year Ended December 31, 2013
Unaudited

- Safety:** Cleveland Public Library will designate its neighborhood libraries as safe places for kids and teens where they can access help and supportive resources.
- Technology:** Cleveland Public Library will expand access to the latest technology and instruction on how to use it.
- Education:** Cleveland Public Library will create new learning opportunities for young people after school with the support of friends and mentors.
- Preservation:** Cleveland Public Library will become a preservation center for Cleveland history where people can learn how to preserve and share their family and cultural histories.

Our commitment to our patrons has always been one of full disclosure of the financial position of the Library. We make available this report to all patrons who wish to review it.

Contacting the Library's Finance Department

This financial report is designed to provide our citizens, taxpayers, creditors and investors with a general overview of the Library's finances and show the Library's accountability for all money it receives, spends or invests. If you have any questions about this report or need financial information, contact the Chief Financial Officer, Carrie Krenicky, Cleveland Public Library, 325 Superior Avenue, Cleveland, Ohio 44114, telephone 216-623-2830. We also offer information regarding our Library on our website, which is at www.cpl.org.

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Cleveland Public Library
Cuyahoga County
Statement of Net Position
December 31, 2013

	Governmental Activities
Assets	
Equity in Pooled Cash and Cash Equivalents	\$67,014,126
Accrued Interest Receivable	38,645
Accounts Receivable	549,343
Intergovernmental Receivable	12,573,081
Materials and Supplies Inventory	163,363
Prepaid Items	1,382,664
Property and Other Taxes Receivable	42,311,686
Nondepreciable Capital Assets	5,017,926
Depreciable Capital Assets, Net	87,723,588
<i>Total Assets</i>	<i>216,774,422</i>
Liabilities	
Accounts Payable	937,698
Retainage Payable	122,311
Contracts Payable	908,097
Accrued Wages and Benefits	1,214,284
Intergovernmental Payable	678,090
Unearned Revenue	239,195
Matured Compensated Absences Payable	32,698
Long-Term Liabilities:	
Due Within One Year	94,882
Due In More Than One Year	2,179,580
<i>Total Liabilities</i>	<i>6,406,835</i>
Deferred Inflows of Resources	
Property Taxes	\$23,571,203
	(continued)

Cleveland Public Library
Cuyahoga County
Statement of Net Position (continued)
December 31, 2013

Net Position	
Net Investment in Capital Assets	\$91,848,752
Restricted for:	
John G. White--Special Collections	
Non-Expendable	374,887
Expendable	2,157,248
Center for the Book Activities	
Non-Expendable	110,000
Expendable	191,899
Abel--Photography	
Non-Expendable	10,000
Expendable	261,000
Sugarman--Children's Biography Awards	
Non-Expendable	148,377
Expendable	65,599
Library for the Blind and Physically Disabled	8,574,192
Fine Arts and Special Collections	
Non-Expendable	43,754
Expendable	563,622
Youth Services/Business Departments	
Non-Expendable	5,000
Expendable	244,117
Unclaimed Funds	10,449
Floral and Plant Decorations	
Non-Expendable	76,167
Expendable	166,227
Walz Branch	
Non-Expendable	8,932
Expendable	201,873
History Department	
Non-Expendable	6,000
Expendable	37,992
Architecture	45,717
Immigration Books	99,994
Donations for Specific Library Purposes	41,548
24x7 Virtual Reference Resource Sharing Services	63,117
Other Purposes	
Non-Expendable	1,200
Expendable	17,604
Unrestricted	81,421,117
<i>Total Net Position</i>	<i>\$186,796,384</i>

See accompanying notes to the basic financial statements

Cleveland Public Library
Cuyahoga County
Statement of Activities
For the Year Ended December 31, 2013

	Program Revenues				Net (Expense) and Changes in Net Position
	Expenses	Charges for Services	Operating Grants, Contributions and Investment Earnings	Capital Grants and Contributions	Governmental Activities
Governmental Activities					
Administration and Support	\$21,376,607	\$3,045,659	\$107,065	\$0	(\$18,223,883)
Public Services	39,240,774	392,289	5,556,587	50,000	(33,241,898)
<i>Totals</i>	<u>\$60,617,381</u>	<u>\$3,437,948</u>	<u>\$5,663,652</u>	<u>\$50,000</u>	<u>(51,465,781)</u>
		General Revenues			
		Property and Other Taxes Levied for:			
					22,311,584
					23,898,031
					150,389
					7,413
					<u>778,257</u>
					<i>Total General Revenues</i>
					47,145,674
					<i>Change in Net Position</i>
					(4,320,107)
					<i>Net Position Beginning of Year</i>
					<u>191,116,491</u>
					<i>Net Position End of Year</i>
					<u>\$186,796,384</u>

See accompanying notes to the basic financial statements

Cleveland Public Library
Cuyahoga County
Balance Sheet
Governmental Funds
December 31, 2013

	General	Building and Repair	Other Governmental Funds	Total Governmental Funds
Assets				
Equity in Pooled Cash and Cash Equivalents	\$32,463,209	\$13,919,432	\$20,621,036	\$67,003,677
Restricted Assets:				
Equity in Pooled Cash and Cash Equivalents	10,449	0	0	10,449
Receivables:				
Property and Other Taxes	42,311,686	0	0	42,311,686
Accounts	486,155	50,000	13,188	549,343
Intergovernmental	12,532,281	0	40,800	12,573,081
Accrued Interest	38,645	0	0	38,645
Materials and Supplies Inventory	163,363	0	0	163,363
Interfund Receivable	154,640	0	0	154,640
Prepaid Items	1,329,956	0	52,708	1,382,664
<i>Total Assets</i>	<u>\$89,490,384</u>	<u>\$13,969,432</u>	<u>\$20,727,732</u>	<u>\$124,187,548</u>
Liabilities				
Accounts Payable	\$844,969	\$56,100	\$36,629	\$937,698
Retainage Payable	0	122,311	0	122,311
Contracts Payable	0	908,097	0	908,097
Accrued Wages and Benefits	1,169,290	0	44,994	1,214,284
Intergovernmental Payable	653,265	0	24,825	678,090
Unearned Revenue	0	0	239,195	239,195
Interfund Payable	0	0	154,640	154,640
Matured Compensated Absences Payable	32,698	0	0	32,698
<i>Total Liabilities</i>	<u>2,700,222</u>	<u>1,086,508</u>	<u>500,283</u>	<u>4,287,013</u>
Deferred Inflows of Resources				
Property Tax	23,571,203	0	0	23,571,203
Unavailable Revenue	27,579,629	0	0	27,579,629
<i>Total Deferred Inflows of Resources</i>	<u>51,150,832</u>	<u>0</u>	<u>0</u>	<u>51,150,832</u>
Fund Balances				
Nonspendable	1,503,768	0	837,025	2,340,793
Restricted	0	30,833	12,686,127	12,716,960
Committed	791,954	561,813	6,727,318	8,081,085
Assigned	10,075,197	12,290,278	170,529	22,536,004
Unassigned (Deficit)	23,268,411	0	(193,550)	23,074,861
<i>Total Fund Balances</i>	<u>35,639,330</u>	<u>12,882,924</u>	<u>20,227,449</u>	<u>68,749,703</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$89,490,384</u>	<u>\$13,969,432</u>	<u>\$20,727,732</u>	<u>\$124,187,548</u>

See accompanying notes to the basic financial statements

Cleveland Public Library
Cuyahoga County
Reconciliation of Total Governmental Fund Balances to
Net Position of Governmental Activities
December 31, 2013

Total Governmental Funds Balances	\$68,749,703
 <i>Amounts reported for governmental activities in the statement of net position are different because</i>	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	92,741,514
Other long-term assets are not available to pay for current-period expenditures and therefore are reported as unavailable revenue in the funds.	
Delinquent Property and Other Taxes	18,740,483
Intergovernmental	8,776,409
Charges for Services	24,720
Fines and Fees	11,751
Miscellaneous	<u>26,266</u>
Total	27,579,629
Long-term liabilities, such as compensated absences payable, are not due and payable in the current period and therefore are not reported in the funds.	<u>(2,274,462)</u>
<i>Net Position of Governmental Activities</i>	<u><u>\$186,796,384</u></u>

See accompanying notes to the basic financial statements

Cleveland Public Library
Cuyahoga County
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2013

	General	Building and Repair	Other Governmental Funds	Total Governmental Funds
Revenues				
Property and Other Taxes	\$25,429,115	\$0	\$0	\$25,429,115
Fines and Fees	391,849	0	0	391,849
Charges for Services	3,110,804	0	0	3,110,804
Intergovernmental	25,297,092	0	1,940,433	27,237,525
Investment Earnings	150,389	0	3,093,851	3,244,240
Contributions and Donations	20,448	50,000	608,920	679,368
Miscellaneous	777,882	0	0	777,882
<i>Total Revenues</i>	<u>55,177,579</u>	<u>50,000</u>	<u>5,643,204</u>	<u>60,870,783</u>
Expenditures				
Current:				
Administration and Support	20,632,192	0	43,101	20,675,293
Public Service	32,027,009	0	2,822,503	34,849,512
Capital Outlay	436,186	3,287,520	44,190	3,767,896
<i>Total Expenditures</i>	<u>53,095,387</u>	<u>3,287,520</u>	<u>2,909,794</u>	<u>59,292,701</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	2,082,192	(3,237,520)	2,733,410	1,578,082
Other Financing Sources				
Sale of Capital Assets	7,413	0	0	7,413
<i>Net Change in Fund Balances</i>	2,089,605	(3,237,520)	2,733,410	1,585,495
<i>Fund Balances Beginning of Year</i>	<u>33,549,725</u>	<u>16,120,444</u>	<u>17,494,039</u>	<u>67,164,208</u>
<i>Fund Balances End of Year</i>	<u>\$35,639,330</u>	<u>\$12,882,924</u>	<u>\$20,227,449</u>	<u>\$68,749,703</u>

See accompanying notes to the basic financial statements

Cleveland Public Library

Cuyahoga County

*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2013*

Net Change in Fund Balances - Total Governmental Funds	\$1,585,495
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*Amounts reported for governmental activities in the
statement of activities are different because*

Governmental funds report capital outlays as expenditures.

However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlay in the current period.

Capital Asset Additions:

Capital Outlays	3,110,747
Current Year Depreciation	<u>(4,684,535)</u>

Total	(1,573,788)
-------	-------------

Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal.

(212,825)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues.

Delinquent Property and Other Taxes	(3,117,531)
Intergovernmental	(1,399,061)
Charges for Services	(65,145)
Fines and Fees	440
Miscellaneous	<u>375</u>

Total	(4,580,922)
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Some expenses reported in the statement of activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures.

461,933

<i>Change in Net Position of Governmental Activities</i>	<u><u>(\$4,320,107)</u></u>
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See accompanying notes to the basic financial statements

Cleveland Public Library
Cuyahoga County
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Property and Other Taxes	\$22,213,904	\$25,429,115	\$25,429,115	\$0
Fines and Fees	300,000	300,000	392,007	92,007
Charges for Services	3,053,416	3,053,416	3,048,418	(4,998)
Intergovernmental	24,336,112	24,905,328	25,048,920	143,592
Investment Earnings	225,000	225,000	204,729	(20,271)
Contributions and Donations	1,500	1,500	17,211	15,711
Miscellaneous	561,882	561,882	902,180	340,298
<i>Total Revenues</i>	<u>50,691,814</u>	<u>54,476,241</u>	<u>55,042,580</u>	<u>566,339</u>
Expenditures				
Current:				
Administration and Support	24,003,083	24,457,036	23,555,194	901,842
Public Services	35,735,524	36,481,571	36,054,950	426,621
Capital Outlay	606,435	606,435	574,396	32,039
<i>Total Expenditures</i>	<u>60,345,042</u>	<u>61,545,042</u>	<u>60,184,540</u>	<u>1,360,502</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(9,653,228)</u>	<u>(7,068,801)</u>	<u>(5,141,960)</u>	<u>1,926,841</u>
Other Financing Sources (Uses)				
Sale of Capital Assets	0	0	7,413	7,413
Advances In	0	0	107,494	107,494
Advances Out	0	0	(262,134)	(262,134)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>(147,227)</u>	<u>(147,227)</u>
<i>Net Change in Fund Balance</i>	<u>(9,653,228)</u>	<u>(7,068,801)</u>	<u>(5,289,187)</u>	<u>1,779,614</u>
<i>Fund Balance Beginning of Year</i>	23,609,218	23,609,218	23,609,218	0
Prior Year Encumbrances Appropriated	6,869,257	6,869,257	6,869,257	0
<i>Fund Balance End of Year</i>	<u>\$20,825,247</u>	<u>\$23,409,674</u>	<u>\$25,189,288</u>	<u>\$1,779,614</u>

See accompanying notes to the basic financial statements

Cleveland Public Library
Cuyahoga County
Notes to the Basic Financial Statements
For Year Ended December 31, 2013

Note 1 – Description of Library and Reporting Entity

The Cleveland Public Library (the "Library") is organized as a school district public library under the laws of the State of Ohio. The Library has its own Board of Library Trustees of seven members who are appointed by the Cleveland Municipal School District Board of Education. Appointments are for seven-year terms and members serve without compensation. Under Ohio statutes, the Library is a body politic and corporate, capable of suing and being sued, contracting, acquiring, holding, possessing and disposing of real property and exercising such other powers and privileges conferred upon it by law. The Library also determines and operates under its own budget. Control and management of the Library is governed by Sections 3375.33 to 3375.39 of the *Ohio Revised Code* with the administration of the day-to-day operations of the Library being the responsibility of the Director and financial accountability being solely that of the Fiscal Officer.

The Library is fiscally independent of the Cleveland Municipal School District Board of Education, although the Cleveland Municipal School District Board of Education serves in a ministerial capacity as the taxing authority for the Library and issues all tax related debt on behalf of the Library. The determination to request approval of a tax levy and the role and purpose(s) of the levy, are discretionary decisions made solely by the Board of Library Trustees. Once those decisions are made, the Cleveland Municipal School District Board of Education must put the levy on the ballot. There is no potential for the Library to provide a financial benefit to or impose a financial burden on the Cleveland Municipal School District Board of Education.

Under the provisions of Statement No. 14 of the Governmental Accounting Standards Board, "The Financial Reporting Entity", the Library is considered to be a related organization of the Board of Education. Management has considered all potential component units. The decision to include a potential component unit in the reporting entity is made by applying the criteria set forth in generally accepted accounting principles (GAAP). Based upon the application of these criteria, management does not believe the Library has any potential component unit that should be included as part of the Library's reporting entity.

The Library's management believes these financial statements present all activities for which the Library is financially accountable.

Note 2 – Summary of Significant Accounting Policies

The financial statements of the Library have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Library's accounting policies are described below.

Basis of Presentation

The Library's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements The statement of net position and the statement of activities display information about the Library as a whole.

Cleveland Public Library
Cuyahoga County
Notes to the Basic Financial Statements
For Year Ended December 31, 2013

The statement of net position presents the financial condition of the governmental activities of the Library at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the Library's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Program revenues also include interest earned on grants and endowments that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the Library, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program is self-financing or draws from the general revenues of the Library.

Fund Financial Statements During the year, the Library segregates transactions related to certain Library functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the Library at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column.

Fund Accounting

The Library uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. All of the Library's funds are classified as governmental.

Governmental Funds Governmental funds are those through which most governmental functions are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources and liabilities and deferred inflows of resources is reported as fund balance. The following are the Library's major governmental funds:

General Fund The general fund accounts for and reports all financial resources except those required to be accounted for and reported in another fund. The general fund balance is available to the Library for any purpose provided it is expended or transferred according to the provisions of the Ohio Revised Code.

Building and Repair Fund The building and repair fund accounts for assigned monies set aside by the Board of Library Trustees specifically for major capital and technology improvements and other capital assets that include the renovation and construction of the Library's branches.

The other governmental funds of the Library account for grants and other resources whose uses are restricted, committed, or assigned to a particular purpose.

Cleveland Public Library
Cuyahoga County
Notes to the Basic Financial Statements
For Year Ended December 31, 2013

Measurement Focus

Government-wide Financial Statements The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets, all liabilities and all deferred inflows of resources associated with the operation of the Library are included on the Statement of Net Position. The Statement of Activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net position.

Fund Financial Statements All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows/outflows of resources and in the presentation of expenses versus expenditures.

Revenues - Exchange and Nonexchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the Library, available means expected to be received within sixty days of year-end.

Nonexchange transactions, in which the Library receives value without directly giving equal value in return, include property and other taxes, Public Library Fund payments (PLF), grants, entitlements and donations. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 6). Revenue from PLF payments, grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the Library must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the Library on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: interest, grants, entitlements and rentals.

Cleveland Public Library
Cuyahoga County
Notes to the Basic Financial Statements
For Year Ended December 31, 2013

Unearned Revenue Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied. The Library recognizes unearned revenue for intergovernmental revenue from grants received before the eligibility requirements are met.

Deferred Outflows/Inflows of Resources In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the Library, deferred inflows of resources include property taxes and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2013, but which were levied to finance 2014 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the Library, unavailable revenue includes Public Library Fund (PLF) payments, homestead/rollback reimbursements, delinquent property taxes, commercial activity taxes, and miscellaneous revenue. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

Cash and Cash Equivalents

To improve cash management, cash received by the Library is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through Library records. Interest in the pool is presented as “equity in pooled cash and cash equivalents”.

During 2013, investments were limited to federal home loan bank bonds, STAR Ohio, money market/principal cash, money market mutual fund, common and convertible preferred stock, federal national mortgage association notes, federal home loan mortgage corporate notes and bonds, corporate bonds, United States treasury notes, agency bonds and federal farm credit bank bonds.

STAR Ohio is an investment pool managed by the State Treasurer’s Office that allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio’s net asset value per share which is the price the investment could be sold for on December 31, 2013.

Interest and dividends earned on all funds when the use of such earnings are not restricted by law are recorded in the general fund except investment earnings attributable to endowment fund balances which

Cleveland Public Library
Cuyahoga County
Notes to the Basic Financial Statements
For Year Ended December 31, 2013

are recorded in the endowment funds, a subset of funds classified as either special revenue funds or permanent funds. Investment gains credited to investment earnings on behalf of the endowment funds during 2013 amounted to \$3,093,851.

Investments are reported at fair market value, which is based on quoted market prices. The fair value of the money market mutual fund is determined by the fund's share price at December 31, 2013. Gains (or losses) to fair market value are booked annually as "Investment Earnings".

Following Ohio statutes, the Board has, by resolution, identified the funds to receive an allocation of interest. Interest revenue credited to the general fund during 2013 amounted to \$150,389, which includes \$46,249 assigned from other Library funds.

Investments with original maturities of three months or less at the time they are purchased and investments of the cash management pool are presented on the financial statements as cash equivalents.

Inventory

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventory consists of expendable supplies held for consumption.

Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2013 are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

Restricted Assets

Assets are reported as restricted when limitations on their use change in nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, or laws of other governments or imposed by law through constitutional provisions. Restricted assets in the general fund represent money set aside for unclaimed funds.

Capital Assets

The Library's only capital assets are general capital assets. General capital assets are capital assets that are associated with and generally arise from governmental activities. They generally result from expenditures in the governmental funds. General capital assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The Library maintains capitalization thresholds as displayed in the following table. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

Cleveland Public Library
Cuyahoga County
Notes to the Basic Financial Statements
For Year Ended December 31, 2013

<u>Description</u>	<u>Capitalization Thresholds</u>
Land	All Land Acquisitions
Construction in Progress	All Major Projects Not Completed By Year-end
Buildings/Improvements	\$100,000
Movable Assets	\$ 5,000
Software/Other Intangibles	\$ 5,000

All capital assets are depreciated and amortized except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation and amortization is computed using the straight-line method over the following useful lives:

Buildings/Improvements	40 - 100 Years
Furniture/Equipment	5 - 25 Years
Computers	5 - 25 Years
Software	5 - 25 Years
Vehicles	5 Years

Inexhaustible Collections and Books

Collections (works of art and historical artifacts, for example) meet the definition of a capital asset and normally should be reported in the financial statements. GASB Statement No. 34 does not require capitalization of collections that meet all of the following criteria: 1) the collection is held for reasons other than financial gain, 2) the collection is protected, kept unencumbered, cared for, and preserved, and 3) the collection is subject to an organizational policy requiring that the proceeds from sales of collection items be used to acquire other items for the collections. Because the Library's inexhaustible collections, including research books and other rare library materials, meet the above requirements, the Library has not capitalized them. Other library materials used in the circulating collections have not been capitalized because their estimated useful lives or values are less than the Library's capitalization threshold.

Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. The Library records a liability for all accumulated unused vacation time when earned for all employees with more than six months of service. Accumulated but unused vacation time will be paid for upon termination of employment, provided the employee has worked six months or more.

Sick leave benefits are accrued as a liability using the termination method. An accrual for earned sick leave is made to the extent that it is probable that benefits will result in termination payments. The liability is an estimate based on the Library's past experience of making termination payments. The amount is based on accumulated sick leave and employee wage rates at year-end, taking into consideration any limits specified in the Library's termination policy. The Library's termination policy allowed for payment of unused sick time at the time of retirement, as governed by the provisions of the Ohio Public Employees Retirement System through June 30, 2013, for employees who have ten (10) years of service or more on their retirement date. From January 1, 2013 through December 31, 2013, the termination policy capped unused sick hours to five hundred (500) hours and is paid out at twenty five percent (25%) at the time of retirement.

The entire compensated absences liability is reported on the government-wide financial statements.

Cleveland Public Library
Cuyahoga County
Notes to the Basic Financial Statements
For Year Ended December 31, 2013

On the governmental fund financial statements, compensated absences are recognized as liabilities and expenditures to the extent payments came due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account “matured compensated absences payable” in the funds from which the employee who have resigned or retired will be paid.

Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full, from current financial resources, are reported as obligations of the funds. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year.

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the Library is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable: The nonspendable fund balance classification includes amounts that cannot be spent because they are not in spendable form, or are legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash.

Restricted: Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or are imposed by law through constitutional provisions.

Committed: The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (resolution) of the Library’s Board of Trustees. Those committed amounts cannot be used for any other purpose unless the Board of Trustees removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned: Amounts in the assigned fund balance classification are intended to be used by the Library for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. These amounts are assigned by the Library Board of Trustees. In the general fund, assigned amounts represent intended uses established by the Library Board of Trustees or a Library official delegated that authority by resolution or by State statute. State statute authorizes the Chief Financial Officer to assign fund balance for purchases on order provided such amounts have been lawfully appropriated. The Library Board of Trustees adopted a fund balance policy authorizing the Chief Financial Officer to assign fund balance for purchases on order by the character or major category of the object code for the general fund, which includes salaries and benefits, supplies, purchased/contracted services, library materials, capital outlay and other.

Cleveland Public Library
Cuyahoga County
Notes to the Basic Financial Statements
For Year Ended December 31, 2013

The Library Board of Trustees assigned fund balance to cover a gap between estimated revenue and appropriations for 2014's spending.

Unassigned: Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The Library applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Net Position

Net position represents the difference between all other elements in a statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through constitutional provisions or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net position restricted for other purposes include resources restricted for grant-designated activities and specific library collections.

The Library applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

Interfund Balances

On fund financial statements, outstanding interfund loans and unpaid amounts for interfund services are reported as "interfund receivables/payables". Interfund balance amounts are eliminated in the statement of net position.

Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Budgetary Data

All funds are legally required to be budgeted and appropriated. The budgetary process is prescribed by provisions of the Ohio Administrative Code and entails the preparation of budgetary documents within an established timetable. The Ohio Administrative Code section 117-8 does not require public libraries to budget receipts. However, sound budget practice suggests a government cannot appropriate responsibly unless they have an estimate of resources to support the appropriations. The Board of Library Trustees must annually approve appropriation measures and subsequent amendments. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates.

Cleveland Public Library
Cuyahoga County
Notes to the Basic Financial Statements
For Year Ended December 31, 2013

The certificate of estimated resources establishes a limit on the amount the Board of Library Trustees may appropriate. The appropriations resolution is the Board of Library Trustees' authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the Board of Library Trustees. The legal level of control has been established at the character or major category of the object code for the general fund. For all other funds, the legal level of control has been established at the fund level. Budgetary modifications at the legal level of control may only be made by resolution of the Board of Library Trustees.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Chief Financial Officer. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the amended certificate of estimated resources in effect at the time the final appropriations were enacted by the Board of Library Trustees.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated revenues by fund. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried over from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Board of Library Trustees during the year.

Note 3 – Change in Accounting Principles

For 2013, the Library has implemented Governmental Accounting Standard Board (GASB) Statement No. 61, "The Financial Reporting Entity: Omnibus; an amendment of GASB Statements No. 14 and No. 34." GASB Statement No. 61 modifies existing requirements for the assessment of potential component units in determining what should be included in the financial reporting entity, the display of component units' presentation and certain disclosure requirements. These changes were incorporated in the Library's fiscal year 2013 financial statements; however, there was no effect on beginning net position/fund balance.

Note 4 - Budgetary Basis of Accounting

While reporting financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual for the general fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budgetary basis and the GAAP basis are as follows:

1. Revenues are recorded when received in cash (budgetary) as opposed to when susceptible to accrual (GAAP).
2. Expenditures are recorded when paid in cash (budgetary) as opposed to when the liability is incurred (GAAP).

Cleveland Public Library
Cuyahoga County
Notes to the Basic Financial Statements
For Year Ended December 31, 2013

3. Encumbrances are treated as expenditures (budgetary) rather than as restricted, committed, or assigned (GAAP).
4. Unrecorded cash represents amounts expended but not included as expenditures on the budgetary basis operating statement. These amounts are included as expenditures on the GAAP basis operating statements.
5. Advances-In and Advances-Out are operating transactions (budget basis) as opposed to balance sheet transactions (GAAP basis).
6. Investments are reported at cost (budget basis) rather than fair value (GAAP basis).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund.

Net Change in Fund Balance

GAAP Basis	\$2,089,605
Net Adjustment for Revenue Accruals	(804,943)
Beginning Fair Value of Adjustment for Investments	112,232
Ending Fair Value of Adjustments for Investments	(58,701)
Beginning Unrecorded Cash	868,019
Ending Unrecorded Cash	(251,607)
Net Adjustment for Expenditure Accruals	(115,090)
Advances In	107,494
Advances Out	(262,134)
Adjustment for Encumbrances	<u>(6,974,062)</u>
 Budgetary Basis	 <u><u>(\$5,289,187)</u></u>

Note 5 – Deposits and Investments

State statutes classify public deposits held by the Library into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the Library treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board of Library Trustees have identified as not required for use within the current five-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Cleveland Public Library
Cuyahoga County
Notes to the Basic Financial Statements
For Year Ended December 31, 2013

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. A list of permissible investments for interim deposits follows.

Protection of the Library's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Chief Financial Officer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement exceeds the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Interim deposits in the eligible institutions applying for interim monies to be evidenced by time certificates of deposit or by savings or deposit accounts, including, but not limited to, passbook accounts;
5. Bonds and other obligations of the State of Ohio;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
7. The State Treasurer's investment pool (STAR Ohio);
8. The State Treasurer's federally insured bank deposit program (STAR Plus);
9. Certain bankers' acceptances and commercial paper notes for a period not to exceed 180 days from the date of purchase in an amount not to exceed 25 percent of the interim monies available for investment at any one time; and
10. Under limited circumstances, debt interests rated in either of the two highest rating classifications by at least two nationally recognized rating agencies.

Cleveland Public Library
Cuyahoga County
Notes to the Basic Financial Statements
For Year Ended December 31, 2013

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the Library, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the Chief Financial Officer or, if the securities are not represented by certificate, upon receipt of confirmation of transfer from the custodian.

The Library, a fiduciary, having monies belonging to a trust which are to be invested, may invest those monies, except as otherwise provided by law or by the instrument creating the trust, in the following:

1. Bonds or other obligations of the United States or the State of Ohio;
2. Bonds or other interest-bearing obligations of any county, municipal corporation, school district, or other legally constituted political taxing subdivision within the State provided that the subdivision has not defaulted in the payment of the interest on any of its bonds or interest-bearing obligations for more than 120 days during the ten years immediately preceding the investment and provided that the subdivision is not, at the time of investment, in default in the payment of principal or interest on any of its bonds or other interest-bearing obligations;
3. Bonds or other interest-bearing obligations of any other state of the United States, which within 20 years prior to the making of such investment, has not defaulted for more than 90 days in the payment of principal or interest on any of its bonds or other interest-bearing obligations;
4. Any bonds issued by or for federal land banks and any debentures issued by or for federal intermediate credit banks under the "Federal Farm Loan Act of 1916" or any debentures issued by or for banks for cooperatives under the "Farm Credit Act of 1933";
5. Notes which are: (a) secured by a first mortgage on real estate held in fee and located in the State, improved by a unit designed principally for residential use for not more than four families or by a combination of such dwelling units and business property, the area designed or used for nonresidential purposes not to exceed 50 percent of the total floor area; (b) secured by a first mortgage on real estate held in fee and located in the State, improved with a building designed for residential use for more than four families or with a building used primarily for business purposes, if the unpaid principal of the notes secured by such mortgage does not exceed ten percent of the value of the estate or trust or does not exceed \$5,000, whichever is greater; or (c) secured by a first mortgage on an improved farm held in fee and located in the State, provided that such mortgage requires that the buildings on the mortgaged property shall be well insured against loss by fire, and so kept, for the benefit of the mortgagee, until the debt is paid, and provided that the unpaid principal of the notes secured by the mortgage shall not exceed 50 percent of the fair value of the mortgaged real estate at the time the investment is made; except that the unpaid principal of the notes may equal 60 percent of the fair value of the mortgaged real estate at the time the investment is made, and may be payable over a period of 15 years following

Cleveland Public Library
Cuyahoga County
Notes to the Basic Financial Statements
For Year Ended December 31, 2013

the date of the investment by the fiduciary if regular installment payments are required sufficient to amortize four percent or more of the principal of the outstanding notes per annum and if the unpaid principal and interest become due and payable at the option of the holder upon any default in the payment of any installment of interest or principal upon the notes, or of taxes, assessments, or insurance premiums upon the mortgaged premises or upon the failure to cure any such default within any grace period provided therein not exceeding 90 days in duration;

6. Life, endowment, or annuity contracts of legal reserve life insurance companies and licensed by the superintendent of insurance to transact business within the State provided that the purchase of contracts authorized by this division shall be limited to executors or the successors to their power when specifically authorized by will and to guardians and trustees, which contracts may be issued on the life of a ward, a beneficiary of a trust fund, or according to a will, or upon the life of a person in whom such ward or beneficiary has an insurable interest and the contracts shall be drawn by the insuring company so that the proceeds shall be the sole property of the person whose funds are so invested;
7. Notes or bonds secured by mortgages and insured by the federal housing administrator or debentures issued by such administrator;
8. Obligations issued by a federal home loan bank created under the "Federal Home Loan Bank Act of 1932";
9. Shares and certificates or other evidences of deposits issued by a federal savings and loan association organized and incorporated under the "Home Owners' Loan Act of 1933" to the extent and only to the extent that those shares or certificates or other evidences of deposits are insured pursuant to the "Financial Institutions Reform, Recovery, and Enforcement Act of 1989";
10. Bonds issued by the home owners' loan corporation created under the "Home Owners' Loan Act of 1933";
11. Obligations issued by the national mortgage association created under the "National Housing Act";
12. Shares and certificates or other evidences of deposits issued by a domestic savings and loan association organized under the laws of the State, which association has obtained insurance accounts pursuant to the "Financial Institutions Reform, Recovery, and Enforcement Act of 1989" or as may be otherwise provided by law, only to the extent that such evidences of deposits are insured under that act;
13. Shares and certificates or other evidences of deposits issued by a domestic savings and loan association organized under the laws of the State, provided that no fiduciary may invest such deposits except with the approval of the probate court, and then in an amount not to exceed the amount which the fiduciary is permitted to invest under division (A)(12);
14. In savings accounts in, or certificates or other evidences of deposits issued by, a national bank located in the State or a state bank located in and organized under the laws of the State by depositing the funds in the bank, and such national or state bank when itself acting

Cleveland Public Library
Cuyahoga County
Notes to the Basic Financial Statements
For Year Ended December 31, 2013

in a fiduciary capacity may deposit the funds in savings accounts in, or certificates or other evidences of deposits issued by, its own savings department or any bank subsidiary corporation owned or controlled by the bank holding company that owns or controls such national or state bank; provided that no deposit shall be made by any fiduciary, individual, or corporate, unless the deposits of the depository bank are insured by the Federal Deposit Insurance Corporation (FDIC) and provided that the deposit of the funds of any one trust in any such savings accounts in, or certificates or other evidences of deposits issued by, any one bank shall not exceed the sum insured under the "Federal Deposit Insurance Corporation Act of 1933";

15. Obligations consisting of notes, bonds, debentures, or equipment trust certificates issued under an indenture, which are the direct obligations, or in the case of equipment trust certificates are secured by direct obligations, of a railroad or industrial corporation, or a corporation engaged directly and primarily in the production, transportation, distribution or sale of electricity or gas, or the operation of telephone or telegraph systems or waterworks, or in some combination of them; provided that the obligor corporation is one which is incorporated under the laws of the United States, any state, or the District of Columbia, and the obligations are rated at the time of purchase in the highest or next highest classification established by at least two standard rating services selected from a list of the standard rating services which shall be prescribed by the superintendent of financial institutions; provided that every such list shall be certified by the superintendent to the clerk of each probate court in the State, and shall continue in effect until a different list is prescribed and certified;
16. Obligations issued, assumed, or guaranteed by the international finance corporation or by the international bank for reconstruction and development, the Asian development bank, the inter-American development bank, the African development bank, or other similar development bank in which the president, as authorized by congress and on behalf of the United States, has accepted membership, provided that the obligations are rated at the time of purchase in the highest or next highest classification established by at least one standard rating service selected from a list of standard rating services which shall be prescribed by the superintendent of financial institutions;
17. Securities of any investment company, as defined in and registered under sections 3 and 8 of the "Investment Company Act of 1940" that are invested exclusively in forms of investment or in instruments that are fully collateralized by forms of investment in which the fiduciary is permitted to invest pursuant to 1 through 16 above, provided that, in addition to such forms of investments, the investment company may, for the purpose of reducing risk of loss or of stabilizing investment returns, engage in hedging transactions.

In addition to the preceding investments, a fiduciary other than a guardian may make investments in any of the following kinds and classes of securities, provided that it may be lawfully sold in Ohio and investment is made only in such securities as would be acquired by prudent persons of discretion and intelligence in such matters who are seeking a reasonable income and the preservation of their capital:

1. Securities of corporations organized and existing under the laws of the United States, the District of Columbia, of any state in the United States including, but not limited to bonds, debentures, notes, equipment trust obligations, or other evidences of indebtedness, and shares of common and preferred stocks of such corporations;

Cleveland Public Library
Cuyahoga County
Notes to the Basic Financial Statements
For Year Ended December 31, 2013

2. Collective investment funds or securities of any investment company whether or not the fiduciary has invested other funds held by it in an agency or other nonfiduciary capacity in the securities of the same investment company. Such investments may be made regardless of the eligibility of the underlying assets held by the fund portfolios of the investment company;
3. Bonds or other interest-bearing obligations of any state or territory of the United States, or of any county, city, village, school district, or other legally constituted political taxing subdivision of any state or territory of the United States, not otherwise eligible under 2 or 3 in the preceding investment list;
4. Debt or equity securities of foreign corporations that trade on recognized United States domiciled exchanges.

These investments are subject to a restriction placed on an administrator or executor which states that no administrator or executor may invest funds belonging to an estate in an asset other than a direct obligation of the United States that has a maturity date not exceeding one year from the date of investment, or other than in a short term investment fund that is invested exclusively in obligations of the United States or of its agencies, or primarily in such obligations and otherwise only in variable demand notes, corporate money market instruments including, but not limited to, commercial paper, or fully collateralized repurchase agreements or other evidences of indebtedness that are payable on demand or generally have a maturity date not exceeding 91 days from the date of investment except with the approval of the probate court or with the permission of the instruments creating the trust.

A. Deposits

Custodial credit risk is the risk that, in the event of a bank failure, the Library's deposits may not be returned. According to state law, public depositories must give security for all public funds on deposit in excess of those funds that are insured by the federal deposit insurance corporation (FDIC) or by any other agency or instrumentality of the federal government. These institutions may either specifically collateralize individual accounts in lieu of amounts insured by the FDIC, or may pledge a pool of government securities valued at least 105% of the total value of public monies on deposit at the institution. The Library has no deposit policy for custodial risk beyond the requirements of State statute. The Library's bank balance of \$3,095,866 is either covered by FDIC or collateralized by the financial institutions' public entity deposit pools in the manner as described above.

B. Investments

Investments are reported at fair value. As of December 31, 2013, the Library had the following investments:

Cleveland Public Library
Cuyahoga County
Notes to the Basic Financial Statements
For Year Ended December 31, 2013

	Ohio Revised Code 135		Ohio Revised Code 2109	
	Fair Value	Average Maturity	Fair Value	Average Maturity
Federal Home Loan Bank Bonds	\$7,350,364	630 Days	\$0	
STAR Ohio	529,870	53 Days	0	
Money Market/Principal Cash	396,563	43 Days	0	
Money Market Mutual Fund			6,147,164	n/a
Common and Convertible Preferred Stock	0		6,941,347	n/a
Federal National Mortgage Association Notes	7,604,002	628 Days	0	
Federal Home Loan Mortgage Corporation Notes	10,983,350	601 Days	0	
Federal Home Loan Mortgage Corporation Bonds	992,390	1,001 Days	0	
Corporate Bonds	0		2,118,719	04/01/14-10/01/23
United States Treasury Notes	0		3,776,008	08/31/14-08/15/21
Agency Bonds	0		431,208	12/13/19-11/01/42
Federal Farm Credit Bank Bonds	7,751,803	303 Days	0	
Total	<u>\$35,608,342</u>		<u>\$19,414,446</u>	

Investments are restricted by the provisions of the Ohio Revised Code. During 2013, investments of the cash management pool were limited to federal agency securities, STAR Ohio, and a money market, with the exception of the Library's endowment monies. The endowment monies are able to invest in common and preferred stock as upheld by a 1975 Cuyahoga County Probate Court Order granting authority to invest. For these endowment monies, according to the Probate Court Order and a ruling from the Cuyahoga County Prosecutor, the Library may invest under *Ohio Revised Code* Sections 2109.37 and 2109.371. In addition to common and preferred stock, endowment monies are invested in corporate bonds, treasury notes, agency bonds, and a money market/mutual fund.

Interest Rate Risk As a means of limiting its exposure to fair value losses caused by rising interest rates, the Library's investment policy requires that operating funds be invested primarily in investments so that securities mature to meet cash requirements for ongoing operations. The stated intent of the policy is to avoid the need to sell securities prior to maturity. To date, no investments have been purchased with a life greater than four years for the non-endowment funds.

Credit Risk The Federal Home Loan Bank Bonds, Federal Home Loan Mortgage Corporation Notes and Bonds, Federal Farm Credit Bank Bonds, and Federal National Mortgage Association Notes all carry a rating of AAA by Moody's. STAR Ohio carries a rating of AAAM by Standard & Poor's. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. The Library has no investment policy that addresses credit risk.

Concentration of Credit Risk is defined by the Governmental Accounting Standards Board as having five percent or more invested in the securities of a single issuer. The Library's investment policy places no limit on the amount it may invest in any one issuer. The following are the Library's major investment holdings as of December 31, 2013:

Cleveland Public Library
Cuyahoga County
Notes to the Basic Financial Statements
For Year Ended December 31, 2013

	Percentage of Investments
United States Treasury Notes	6.86%
Money Market Mutual Fund	11.17%
Common and Convertible Preferred Stock	12.62%
Federal Home Loan Bank Bonds	13.36%
Federal National Mortgage Association Notes	13.82%
Federal Farm Credit Bank Bonds	14.09%
Federal Home Loan Mortgage Corporation Notes	19.96%

Custodial Credit Risk For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Library will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Federal Home Loan Bank Bonds, Federal Home Loan Mortgage Corporation Bonds, Federal Farm Credit Bank Bonds, Federal National Mortgage Association Bonds, Corporate Bonds, United States Treasury Notes and the various Agency Bonds are exposed to custodial credit risk in that they are uninsured, unregistered and held by the counterparty's trust department or agent but not in the Library's name. The Library has no investment policy dealing with investment custodial credit risk beyond the requirement in State statute that prohibits payment for investments prior to the delivery of the securities representing such investments to the Chief Financial Officer or qualified trustee. To mitigate such custodial risk, the Library has appointed a qualified trustee as provided for in *Ohio Revised Code* Section 135.37, a financial institution with trust powers in the State of Ohio as custodian for the separate safekeeping of investment assets. Securities owned by the Library are held by the Library's custodian and the records of the custodian identify the Library's securities in the custodian's monthly statement to the Library.

Note 6 - Property Taxes

Property taxes include amounts levied against all real and public utility property located in the Library district. Property tax revenue received during 2013 for real and public utility property taxes represents collections of 2012 taxes.

The 2013 real property taxes are levied after October 1, 2013, on the assessed value as of January 1, 2013, the lien date. Assessed values are established by State law at 35 percent of appraised market value. The 2013 real property taxes are collected in and intended to finance 2014.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2013 public utility property taxes which became a lien December 31, 2012, are levied after October 1, 2013, and are collected in 2014 with real property taxes.

The full tax rate for all Library operations for the year ended December 31, 2013, was \$6.80 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2013 property tax receipts were based are as follows:

Cleveland Public Library
Cuyahoga County
Notes to the Basic Financial Statements
For Year Ended December 31, 2013

Category	Assessed Value
Real Estate	
Residential/Agricultural/Other	\$2,169,817,680
Other Real Estate	2,484,935,110
Tangible Personal Property	
Public Utility	273,122,230
Total Assessed Values	\$4,927,875,020

The Cuyahoga County Fiscal Officer collects property taxes on behalf of all taxing districts in the County, including the Cleveland Public Library. The County Fiscal Officer periodically remits to the Library its portion of the taxes collected. Property taxes receivable represents real and public utility taxes and outstanding delinquencies which are measurable as of December 31, 2013, and for which there is an enforceable legal claim. In the general fund, the portion of the receivable not levied to finance 2013 operations is offset to deferred inflows of resources – property taxes. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified accrual basis the revenue has been reported as deferred inflows of resources – unavailable revenue.

Note 7 - Receivables

Receivables at December 31, 2013, consisted of taxes, accounts (billings for user charged services), interest, and intergovernmental receivables. All receivables are deemed collectible in full. All receivables except for delinquent property taxes are expected to be collected within one year. Property taxes, although ultimately collectible, include some portion of delinquencies that will not be collected within one year.

The Library receives a substantial portion of its intergovernmental revenue from the Public Library Fund (PLF), (formerly the Library and Local Government Support fund or LLGSF), a State of Ohio fund based on a portion of the general revenues of Ohio as written in State law. The Cuyahoga County Budget Commission, consisting of the County Fiscal Officer, the County Executive and the County Prosecutor, allocate PLF monies to the nine library districts within Cuyahoga County, based on a determination of need. In 2013, the Library received 41.1843 percent of the Countywide total, or \$20,290,195.

A summary of the principal items of intergovernmental receivables follows:

	Amount
PLF	\$9,872,283
Commercial Activity Tax	1,375,390
Homestead and Rollback	1,284,608
Miscellaneous	40,800
Total	\$12,573,081

Note 8 – Interfund Balances

Interfund balances at December 31, 2013 consist of the following:

Cleveland Public Library
Cuyahoga County
Notes to the Basic Financial Statements
For Year Ended December 31, 2013

Interfund Payable	<u>Interfund Receivable</u>
	General
Special Revenue Funds:	
Ohio Library for the Blind and Physically Disabled (OLBPD)	\$60,000
MyCom	94,640
Total All Funds	\$154,640

The interfund payables are advances for grant monies that the fund will receive at a later date. They are expected to be repaid within one year.

Note 9 – Capital Assets

A summary of changes in capital assets during 2013 follows:

	Balance 12/31/2012	Additions	Deletions	Balance 12/31/2013
Governmental Activities				
<i>Nondepreciable Capital Assets</i>				
Land	\$2,715,498	\$0	(\$11,902)	\$2,703,596
Construction in Progress	43,546	2,450,145	(179,361)	2,314,330
<i>Total Nondepreciable Capital Assets</i>	2,759,044	2,450,145	(191,263)	5,017,926
<i>Depreciable Capital Assets</i>				
Buildings/Improvements	158,265,966	469,436	(1,048,195)	157,687,207
Furniture/Equipment	3,397,780	110,627	0	3,508,407
Computers	4,259,189	128,296	0	4,387,485
Software	2,370,764	102,759	0	2,473,523
Vehicles	802,770	28,845	(53,125)	778,490
<i>Total Depreciable Capital Assets</i>	169,096,469	839,963	(1,101,320)	168,835,112
<i>Less Accumulated Depreciation</i>				
Buildings/Improvements	(68,340,832)	(4,072,268)	847,272	(71,565,828)
Furniture/Equipment	(2,824,278)	(152,440)	0	(2,976,718)
Computers	(3,620,109)	(252,529)	0	(3,872,638)
Software	(1,783,339)	(188,026)	0	(1,971,365)
Vehicles	(758,828)	(19,272)	53,125	(724,975)
<i>Total Accumulated Depreciation</i>	(77,327,386)	(4,684,535) **	900,397	(81,111,524)
<i>Total Depreciable Capital Assets, Net</i>	91,769,083	(3,844,572)	(200,923)	87,723,588
<i>Governmental Activities Capital Assets, Net</i>	\$94,528,127	(\$1,394,427)	(\$392,186)	\$92,741,514

*Depreciation expense was charged to governmental functions as follows:

Cleveland Public Library
Cuyahoga County
Notes to the Basic Financial Statements
For Year Ended December 31, 2013

Administration and Support	\$731,422
Public Services	3,953,113
Total	\$4,684,535

** Of this amount, \$188,026 is presented as amortization expense on the Statement of Revenues, Expenses, and Changes in Fund Net Position relating to the Library's intangible asset of purchased software which is included in the above table.

Note 10 - Risk Management

The Library is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The Library maintains a variety of insurance policies, including coverage for automobiles and equipment, general liability, public officials, property, boilers and machinery as indicated in the table below. The general liability coverage is \$1 million with excess umbrella coverage of an additional \$25 million. Settled claims have not exceeded this commercial coverage in any of the past three years and there has not been a significant reduction in the coverage from the prior year.

Company / Type	Deductible	Coverage
Fireman's Fund Insurance Company		
Property, Boiler & Machinery	\$100,000	\$544,598,225
Flood/Earthquake	\$100,000	\$100,000,000 each
Ohio Casualty		
Umbrella Liability	\$0	\$25,000,000
Philadelphia Insurance Company		
General Liability	\$0	\$1,000,000/\$2,000,000
Westfield Insurance Company		
Automobile Liability	\$500/\$500	\$1,000,000
Uninsured/Underinsured	\$0	\$25,000
Travelers		
Fiscal Officer/Deputy's Surety Bonds	\$0	\$50,000 each
Crime	\$10,000	\$2,000,000/\$1,000,000/\$100,000
Illinois National Insurance Company		
Public Officials	\$50,000/\$100,000	\$1,000,000

Workers' compensation is provided by the State. The Library pays the State Workers' Compensation system a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

The Library provides medical, dental, and vision insurance on a paid premium basis. Other employee benefits include life insurance, short-term disability insurance and an IRC Section 125 flexible benefit plan.

Note 11 – Long-Term Obligations

The changes in long-term obligations during the year were as follows:

Cleveland Public Library
Cuyahoga County
Notes to the Basic Financial Statements
For Year Ended December 31, 2013

	Outstanding 12/31/2012	Additions	Reductions	Outstanding 12/31/2013	Amount Due in One Year
Compensated Absences Payable	\$2,736,395	\$20,233	\$482,166	\$2,274,462	\$94,882

Compensated absences will be paid from the general fund.

Note 12 – Defined Benefit Pension Plans

Plan Description – The Library participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The Traditional Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan. The Member-Directed Plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the Member-Directed Plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The Combined Plan is a cost-sharing, multiple-employer defined benefit pension plan. Under the Combined Plan, OPERS invests employer contributions to provide a formula retirement benefit similar in nature to, but less than, the Traditional Pension Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost-of-living adjustments to members of the Traditional Pension and Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code.

OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/investments/cafr.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 614-222-5601 or 1-800-222-7377.

Funding Policy – The Ohio Revised Code provides statutory authority for member and employer contributions and currently limits the employer contribution to a rate not to exceed 14 percent of covered payroll for state and local employer units. Member contribution rates, as set forth in the Ohio Revised Code, are not to exceed 10 percent of covered payroll for members in state and local divisions. For the year ended December 31, 2013, members in state and local divisions contributed 10 percent of covered payroll. Members in the state and local divisions may participate in all three plans. For 2013, member and employer contribution rates were consistent across all three plans.

The Library’s 2013 contribution rate was 14.0 percent of covered payroll. The portion of employer contributions used to fund pension benefits is net of post-employment health care benefits. For 2013, the portion of employer contribution allocated to healthcare was 1.00 percent for members in the Traditional Plan and the Combined Plan. Effective January 1, 2014, the portion of employer contribution allocated to healthcare increased to 2 percent. Employer contribution rates are actuarially determined.

The Library’s required contributions for pension obligations to the Traditional Pension and Combined Plans for the years ended December 31, 2013, 2012, and 2011 were \$3,804,119, \$4,303,267, and \$3,361,679, respectively; 96 percent has been contributed for 2013 with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2012 and 2011. Contributions to

Cleveland Public Library
Cuyahoga County
Notes to the Basic Financial Statements
For Year Ended December 31, 2013

the Member-Directed Plan for 2013 were \$72,090 made by the Library and \$51,492 made by plan members.

Note 13 – Post-Employment Benefits

Plan Description – Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: The Traditional Pension Plan—a cost sharing, multiple-employer defined benefit pension plan; the Member-Directed Plan—a defined contribution plan; and the Combined Plan—a cost sharing, multiple employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing multiple-employer defined benefit post-employment health care plan for qualifying members of both the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage. The plan includes a medical plan, prescription drug program and Medicare Part B premium reimbursement.

In order to qualify for post-employment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The Ohio Revised Code permits, but does not mandate, OPERS to provide health care benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report which may be obtained by visiting <https://www.opers.org/investments/cafr.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 614-222-5601 or 800-222-7377.

Funding Policy – The post-employment health care plan was established under, and is administrated in accordance with, Internal Revenue Code 401(h). The Ohio Revised Code provides the statutory authority requiring public employers to fund post-retirement health care through contributions to OPERS. A portion of each employer’s contribution to OPERS is set aside for the funding of post-retirement health care.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2013, state and local employers contributed at a rate of 14.0 percent of covered payroll. This is the maximum employer contribution rate permitted by the Ohio Revised Code.

Each year, the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding of post-employment health care benefits. For 2013, the portion of employer contributions allocated to health care for members in the Traditional Plan and the Combined Plan was 1.0 percent. Effective January 1, 2014, the portion of employer contributions allocated to healthcare was raised to 2 percent for both plans, as recommended by the OPERS Actuary.

The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits provided, by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected. Active members do not make contributions to the post-employment health care plan.

Cleveland Public Library
Cuyahoga County
Notes to the Basic Financial Statements
For Year Ended December 31, 2013

The Library's contributions allocated to fund post-employment health care benefits for the years ended December 31, 2013, 2012, and 2011, were \$271,723, \$1,240,790, and \$969,831, respectively; 96 percent has been contributed for 2013 with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2012 and 2011.

Changes to the health care plan were adopted by the OPERS Board of Trustees on September 19, 2012, with a transition plan commencing January 1, 2014. With the recent passage of pension legislation under SB 343 and the approved health care changes, OPERS expects to be able to consistently allocate 4 percent of the employer contributions toward the health care fund after the end of the transition period.

Note 14 – Compensated Absences

Full-time employees are entitled to up to 15 sick days per year and may earn and carry forward up to 120 days of sick leave at the end of the fiscal year. Employees who had at least ten (10) years of service and who retired from January 1, 2013 through December 31, 2013, were paid for twenty-five percent (25%) of unused sick hours up to five hundred (500) hours in cash at their current salary rate. Vacation is earned based upon length of service and may be taken once earned, provided the employee works six months or more. Employees may carry forward up to 150 percent of their annual earned vacation leave at the end of any fiscal year. Accrued vacation leave is paid upon retirement, termination, or death of the employee.

Note 15 – Contingencies

Grants

The Library receives financial assistance from federal and state agencies in the forms of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or any other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the Library.

Litigation

The Library is not currently a defendant in any lawsuits, and there are no claims pending against the Library the outcome of which, as presently determined in the opinion of the Library's counsel, would have a material effect on the financial condition of the Library.

Note 16 – Operating Lease

Cleveland Public Library entered into a ten (10) year operating lease on May 17, 2007 with Bridgeport Place LLC for a 3,517 square foot portion of the building located at 7201 Kinsman Road for the purpose of housing the Garden Valley Branch. The Library commenced monthly rent payments of \$4,689 in early 2008 once the space was available for occupancy, and continued to pay that same monthly rent amount during 2012 as well as the common area prorated shared expenses. The monthly rent payments in 2013 increased to \$4,830.01, and the monthly rent will increase 3% each successive year. The Library has the option to renew the lease for four additional five years terms. The Library has the right to terminate the lease with 90 days written notice if the Library experiences a 10% or more reduction in Public Library Fund (PLF) revenues.

Cleveland Public Library
Cuyahoga County
Notes to the Basic Financial Statements
For Year Ended December 31, 2013

The Cleveland Public Library entered into a lease on September 12, 2012 with Gerald E. Zahler for approximately 3,688 square feet of floor space in a building located at 2704 Clark Avenue. The space is leased for the temporary location of the South Branch of the Library. The Library commenced monthly rent payments of \$2,500 (\$30,000 per year), plus utilities and other related expenses in January, 2013. The initial lease term is for two (2) years with a one (1) year renewal option. The Library and Mr. Zahler have recently agreed upon a one year renewal which will commence on January 15, 2015 and expire on January 14, 2016.

Note 17 – Fund Deficits

The Ohio Library for the Blind and Physically Disabled (OLBPD) and the MyCom special revenue funds had deficit fund balances of \$191,550 and \$2,000, respectively, as of December 31, 2013. The special revenue fund deficits are the result of adjustments made on the modified accrual basis of accounting. The general fund is liable for any deficit in these funds and provides transfers when cash is required, rather than when accruals occur.

Note 18 – Significant Commitments

Contractual Commitments

At December 31, 2013, the Library’s significant contractual commitments consisted of the following:

Project	Amount	Paid to Date	Remaining on Contract
Access Control Systems	\$349,933	\$283,426	\$66,507
Early Literacy Stations	137,646	0	137,646
Jefferson Branch Parking Lot	109,166	108,502	664
Main Library Heat Conversion	1,321,521	820,711	500,810
Security Camera Systems	665,201	0	665,201
South Branch Deactivation	355,590	334,169	21,421

Encumbrances

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end, the amount of encumbrances expected to be honored upon performance by the vendor in the next year were as follows:

General fund	\$6,974,062
Building and Repair fund	1,784,550
Other Governmental funds	393,124
Total	<u>\$9,151,736</u>

Note 19 – Donor-Restricted Endowments

The Library’s permanent funds include donor-restricted endowments. The Net Position-Non-Expendable amounts of \$784,317 represent the principal portions of the endowments. The amount of

Cleveland Public Library
Cuyahoga County
Notes to the Basic Financial Statements
For Year Ended December 31, 2013

interest earnings on donor-restricted investments is available for expenditure by the governing board, for purposes consistent with the endowment's intent.

Note 20 – Fund Balances

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the Library is bound to observe constraints imposed upon the use of the resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

Fund Balances	General	Building and Repair	Other Governmental Funds	Total
<i>Nonspendable</i>				
Inventory	\$163,363	\$0	\$0	\$163,363
Prepaid Items	1,329,956	0	52,708	1,382,664
Unclaimed Funds	10,449	0	0	10,449
Endowments--Non-Expendable	0	0	784,317	784,317
<i>Total Nonspendable</i>	1,503,768	0	837,025	2,340,793
<i>Restricted for</i>				
Children's Biography Awards	0	0	65,599	65,599
Dentistry	0	0	2,367	2,367
Fine Arts and Special Collections	0	0	563,622	563,622
Floral and Plant Decorations	0	0	166,227	166,227
History	0	0	37,992	37,992
Homebound Service	0	0	1,343	1,343
Immigration Books	0	0	99,994	99,994
John G. White Special Collections	0	0	2,157,248	2,157,248
Judaica	0	0	12,476	12,476
Library for the Blind and Physically Disabled	0	0	8,574,192	8,574,192
Ohio Center for the Book	0	0	191,899	191,899
Photography	0	0	261,000	261,000
Program Support	0	0	1,418	1,418
Walz Branch	0	0	201,873	201,873
Youth Services/Business Departments	0	0	244,117	244,117
Architecture	0	0	45,717	45,717
24x7 Virtual Reference Resource Sharing Services	0	0	17,495	17,495
Digital Literacy	0	30,833	0	30,833
Other Purposes	0	0	41,548	41,548
<i>Total Restricted</i>	\$0	\$30,833	\$12,686,127	\$12,716,960

(continued)

Cleveland Public Library
Cuyahoga County
Notes to the Basic Financial Statements
For Year Ended December 31, 2013

Fund Balances	General	Building and Repair	Other Governmental Funds	Total
<i>Committed to</i>				
Capital Improvement Projects	\$0	\$561,813	\$0	\$561,813
Education--Government and Social Science	0	0	318,924	318,924
Reserved by Board of Trustees (Founders fund)	0	0	6,408,394	6,408,394
Agent and Lobbyist Services	52,092	0	0	52,092
Plans to Preserve South Branch	3,264	0	0	3,264
Benefit Administration/Consulting	70,442	0	0	70,442
Book Binding Services	27,739	0	0	27,739
Cataloging, WorldCat Resource Sharing and Access Services	138,304	0	0	138,304
Collection Services	183,765	0	0	183,765
Contracted Security Services	14,090	0	0	14,090
Community Engagement Services	3,817	0	0	3,817
GFOA Consulting	38,380	0	0	38,380
Legal Advice and Services	63,467	0	0	63,467
Maintenance Agreements	50,127	0	0	50,127
Marketing and Communication Services	24,000	0	0	24,000
Purchase of Delivery Truck	58,838	0	0	58,838
Telecommunications	34,537	0	0	34,537
Library Bags	27,916	0	0	27,916
Uniform Contract	1,176	0	0	1,176
<i>Total Committed</i>	791,954	561,813	6,727,318	8,081,085
<i>Assigned to</i>				
Capital Improvement Projects	0	12,290,278	0	12,290,278
Year 2014 Appropriation	6,103,714	0	0	6,103,714
Purchases on Order:				
Salaries and Benefits	90,331	0	0	90,331
Supplies	52,260	0	0	52,260
Purchased/Contracted Services	536,133	0	0	536,133
Library Materials	3,207,313	0	0	3,207,313
Capital Outlay	80,670	0	0	80,670
Other Purposes	4,776	0	170,529	175,305
<i>Total Assigned</i>	10,075,197	12,290,278	170,529	22,536,004
<i>Unassigned (Deficit)</i>	23,268,411	0	(193,550)	23,074,861
<i>Total Fund Balances</i>	\$35,639,330	\$12,882,924	\$20,227,449	\$68,749,703

Combining and Individual Fund Statements and Schedules

Combining Statements – Nonmajor Governmental Funds

Nonmajor Special Revenue Funds

The Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. Following is a description of the Library's nonmajor special revenue funds.

Anderson Fund - This fund was established in 1958 from a contribution from the estate of Lumyra S. Anderson. The principal amount is committed by the Library Board of Trustees and the income earned is committed to the furtherance of the work of the Education Section of the Government, Education and Social Science Department for purchases which would not normally be made from the General Fund.

Endowment for the Blind Fund – This fund was established in 1929 by the Library Board of Trustees for the provision of service to the blind and the Library continues to account for revenue received from various donors for large contributions and is restricted for service to the blind in this fund.

Founders Fund – This fund was established in 1989 combining small unrestricted special revenue funds and also accounts for larger donations and small grants. The principal balance was made non-expendable by the Library Board of Trustees.

Kaiser Fund – This fund was established in 1981 from a contribution from the estate of Charles A. Kaiser that is restricted to the purchase of equipment and supplies for blind and handicapped individuals.

Kraley Fund – This fund was established in 1997 from a contribution from the estate of Irene Kraley that is restricted to the support of the Music Section of Fine Arts.

Library Fund – This fund was established in 1978 and accounts for small donations that are given to a branch or department; some unrestricted and those that are restricted support the specified purpose or if no purpose is specified, at the discretion of the branch or department.

Pepke Fund – This fund was established in 1983 from an expendable gift that is restricted to the support of the Youth Services and the Business Department.

Wickwire Fund – This fund was established in 1935 from a portion of the estate of Metelene E. Wickwire. From 1936 through 1940, partial distributions were received. In 1940, the Library Board of Trustees authorized "that the income from the Wickwire Estate when and as received be appropriated for the Library for the Blind."

Wittke Fund – This fund was established in 1981 from a contribution from Carl Frederick Wittke that is restricted to immigration books.

(continued)

Combining Statements – Nonmajor Governmental Funds (continued)

Nonmajor Special Revenue Funds (continued)

Young Fund – This fund was established in 1973 from the estate of Winifred Beech Young. The principal is managed by KeyBank Trust Department and the Library receives quarterly distributions restricted to providing goods and services for blind persons.

Friends Fund – This fund was established in 1958 and accounts for contributions from the Friends of the Cleveland Public Library that are restricted to the support of library programs and events.

Judd Fund – This fund was established in 1941 for annual grants from the Judd Trust administered by the Cleveland Foundation restricted to the support of services to shut-ins.

Ohio Library for the Blind and Physically Disabled (OLBPD) Fund – This fund accounts for revenue received from the State that is restricted to provide library services to the blind and physically disabled residents.

Lockwood Thompson Memorial Fund – This fund was established in 2003 for annual grants from the Cleveland Foundation's Lockwood Thompson Fund restricted to four purposes: art books or exhibit work of contemporary artists; expense of staff travel by attending learned conferences; lectures in the field of literature or the visual arts; and staff recognition.

Ohio Center for the Book Fund – This fund was established in 2003 for revenue received from the Library of Congress restricted to promoting and celebrating books, reading, literacy, and libraries to Ohio's citizens and the book community at large.

Schweinfurth Fund – This fund was established in 1991 to process purchases and reimbursement from the Schweinfurth Trust for which the Library is the sole recipient of its income restricted to the purchase of material on architecture.

Learning Centers Fund – This fund was established in 2011 with a grant from the Cleveland Foundation restricted to establishing learning centers at the branches.

PNC Grow Up Great Fund – This fund was established in 2011 with a grant from the PNC Foundation restricted to early financial literacy.

LSTA Know It Now (KIN) Fund - This fund accounts for revenue received from the State that is restricted to providing 24-7 virtual reference resource sharing services.

MyCom Fund – This fund was established in 2010 with a grant from the Cleveland Foundation along with financial support from the Board of Cuyahoga County Commissioners/Family and Children First Council restricted to support and develop services for youth in targeted areas who are in transition from one stage of education or development to the next.

Combining Statements – Nonmajor Governmental Funds (continued)

Nonmajor Permanent Funds

The Permanent funds are used to account and report financial resources that are legally restricted to the extent that only earnings and not principal may be used for purposes that support the Library's programs and/or specified purposes.

Abel Fund – This fund was established in 1958 from a bequest left to the Library as part of the estate of Charles Abel. The principal amount is nonspendable and the income earned is restricted to Photography.

Ambler Fund – This fund was established from a contribution left to the Library from Dr. Henry Ambler. The principal amount is nonspendable and the income earned is restricted to Dentistry.

Beard Fund – This fund was established in 1973 from a contribution from the estate of Edmund Beard. The principal amount is nonspendable and the income earned is restricted to providing floral and plant decorations for display or as exhibits in any or all of the library buildings.

Klein Fund – This fund was established in 1930 from a contribution in memory of Adam Klein. The principal amount is nonspendable and the income earned is restricted to Judaica.

Malon/Schroeder Fund – This fund was established in 1995 from a contribution in memory of Edna Malon and Hilda Schroeder. The principal amount is nonspendable and the income earned is restricted to activities related to the Center for the Book concept, encouraging people to develop their interests in reading, writing, publishing and using books.

McDonald Fund – This fund was established in 1971 from a contribution in memory of Thomas McDonald. The principal amount is nonspendable and the income earned is restricted to the purchase of books and equipment for the Walz Branch.

Ratner Fund – This fund was established in 1979 from a bequest as part of the estate of Faye Katz Ratner. The principal amount is nonspendable and the income earned is restricted to youth services.

Root Fund – This fund was established in 1982 from a contribution in memory of Donna Root, a long time employee of the Library. The principal amount is nonspendable and the income earned is restricted to works on history.

Sugarman Fund – This fund was established in 1998 from a contribution in memory of Norman Sugarman and honoring children's librarians. The principal amount is nonspendable and the income earned is restricted to the awards in the field of children's biography.

Thompson Fund – This fund was established in 1968 from a contribution in memory of Amos Burt and Jeanne Lockwood Thompson. The principal amount is nonspendable and the income earned is restricted to the purchase of books or periodicals in the field of Fine Arts, or to defray expenses of employees of the Library while attending conventions deemed by the Director and the Board of Trustees of the Library to be beneficial to library aims and purposes.

Combining Statements – Nonmajor Governmental Funds (continued)

Nonmajor Permanent Funds (continued)

Weidenthal Fund –This fund was established in 1955 from a contribution from the estate of Lizzie Weidenthal. The principal amount is nonspendable and the income earned is restricted to Judaica.

White Fund –This fund was established in 1928 from a contribution from the estate of John G. White. The principal amount is nonspendable and the income earned is restricted to support John G. White special collections, the world’s largest chess and checkers collection.

Beard Anna Young Fund –This fund was established in 2012 from a contribution from the estate of Anna Young Beard. The principal amount is nonspendable and the income earned is restricted to providing floral and plant decorations for display or as exhibits in any or all of the library buildings.

Cleveland Public Library
Cuyahoga County
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2013

	Nonmajor Special Revenue Funds	Nonmajor Permanent Funds	Total Nonmajor Governmental Funds
Assets			
Equity in Pooled Cash and Cash Equivalents	\$16,503,259	\$4,117,777	\$20,621,036
Accounts Receivable	13,188	0	13,188
Intergovernmental Receivable	40,800	0	40,800
Prepaid Items	52,708	0	52,708
<i>Total Assets</i>	<u>\$16,609,955</u>	<u>\$4,117,777</u>	<u>\$20,727,732</u>
Liabilities			
Accounts Payable	\$36,444	\$185	\$36,629
Accrued Wages and Benefits	44,994	0	44,994
Intergovernmental Payable	24,825	0	24,825
Unearned Revenue	239,195	0	239,195
Interfund Payable	154,640	0	154,640
<i>Total Liabilities</i>	<u>500,098</u>	<u>185</u>	<u>500,283</u>
Fund Balances			
Nonspendable	52,708	784,317	837,025
Restricted	9,352,852	3,333,275	12,686,127
Committed	6,727,318	0	6,727,318
Assigned	170,529	0	170,529
Unassigned (Deficit)	(193,550)	0	(193,550)
<i>Total Fund Balances</i>	<u>16,109,857</u>	<u>4,117,592</u>	<u>20,227,449</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$16,609,955</u>	<u>\$4,117,777</u>	<u>\$20,727,732</u>

Cleveland Public Library

Cuyahoga County

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended December 31, 2013

	Nonmajor Special Revenue Funds	Nonmajor Permanent Funds	Total Nonmajor Governmental Funds
Revenues			
Intergovernmental	\$1,940,433	\$0	\$1,940,433
Investment Earnings	2,449,253	644,598	3,093,851
Contributions and Donations	608,755	165	608,920
<i>Total Revenues</i>	<u>4,998,441</u>	<u>644,763</u>	<u>5,643,204</u>
Expenditures			
Current:			
Administration and Support	39,436	2,840	42,276
Public Services	2,795,090	28,238	2,823,328
Capital Outlay	44,190	0	44,190
<i>Total Expenditures</i>	<u>2,878,716</u>	<u>31,078</u>	<u>2,909,794</u>
<i>Net Change in Fund Balances</i>	2,119,725	613,685	2,733,410
<i>Fund Balances Beginning of Year</i>	<u>13,990,132</u>	<u>3,503,907</u>	<u>17,494,039</u>
<i>Fund Balances End of Year</i>	<u>\$16,109,857</u>	<u>\$4,117,592</u>	<u>\$20,227,449</u>

Cleveland Public Library
Cuyahoga County
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2013

	Anderson	Endowment for the Blind	Founders
Assets			
Equity in Pooled Cash and			
Cash Equivalents	\$318,924	\$2,449,406	\$6,457,303
Accounts Receivable	0	0	0
Intergovernmental Receivable	0	0	0
Prepaid Items	0	0	7,086
<i>Total Assets</i>	<u>\$318,924</u>	<u>\$2,449,406</u>	<u>\$6,464,389</u>
Liabilities			
Accounts Payable	\$0	\$0	\$21,844
Accrued Wages and Benefits	0	0	0
Intergovernmental Payable	0	0	0
Unearned Revenue	0	0	27,065
Interfund Payable	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>0</u>	<u>48,909</u>
Fund Balances			
Nonspendable	0	0	7,086
Restricted	0	2,449,406	0
Committed	318,924	0	6,408,394
Assigned	0	0	0
Unassigned (Deficit)	0	0	0
<i>Total Fund Balances (Deficit)</i>	<u>318,924</u>	<u>2,449,406</u>	<u>6,415,480</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$318,924</u>	<u>\$2,449,406</u>	<u>\$6,464,389</u>

<u>Kaiser</u>	<u>Kraley</u>	<u>Library</u>	<u>Pepke</u>	<u>Wickwire</u>
\$68,332	\$193,573	\$215,524	\$144,435	\$1,621,336
0	0	400	0	0
0	0	0	0	0
0	0	0	0	0
<u>\$68,332</u>	<u>\$193,573</u>	<u>\$215,924</u>	<u>\$144,435</u>	<u>\$1,621,336</u>
\$0	\$0	\$987	\$0	\$0
0	0	0	0	0
0	0	0	0	0
0	0	2,860	0	0
0	0	0	0	0
<u>0</u>	<u>0</u>	<u>3,847</u>	<u>0</u>	<u>0</u>
0	0	0	0	0
68,332	193,573	41,548	144,435	1,621,336
0	0	0	0	0
0	0	170,529	0	0
0	0	0	0	0
<u>68,332</u>	<u>193,573</u>	<u>212,077</u>	<u>144,435</u>	<u>1,621,336</u>
<u>\$68,332</u>	<u>\$193,573</u>	<u>\$215,924</u>	<u>\$144,435</u>	<u>\$1,621,336</u>

(continued)

Cleveland Public Library
Cuyahoga County
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
December 31, 2013

	Wittke	Young	Friends
Assets			
Equity in Pooled Cash and			
Cash Equivalents	\$99,994	\$4,435,118	\$1,720
Accounts Receivable	0	0	0
Intergovernmental Receivable	0	0	0
Prepaid Items	0	0	0
<i>Total Assets</i>	<u>\$99,994</u>	<u>\$4,435,118</u>	<u>\$1,720</u>
Liabilities			
Accounts Payable	\$0	\$0	\$302
Accrued Wages and Benefits	0	0	0
Intergovernmental Payable	0	0	0
Unearned Revenue	0	0	0
Interfund Payable	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>0</u>	<u>302</u>
Fund Balances			
Nonspendable	0	0	0
Restricted	99,994	4,435,118	1,418
Committed	0	0	0
Assigned	0	0	0
Unassigned (Deficit)	0	0	0
<i>Total Fund Balances (Deficit)</i>	<u>99,994</u>	<u>4,435,118</u>	<u>1,418</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$99,994</u>	<u>\$4,435,118</u>	<u>\$1,720</u>

<u>Judd</u>	<u>OLBPD</u>	<u>Lockwood Thompson Memorial</u>	<u>Ohio Center For The Book</u>	<u>Schweinfurth</u>
\$6,183	\$78,829	\$232,237	\$75	\$65,651
0	0	0	900	11,888
0	0	0	0	0
0	0	0	0	0
<u>\$6,183</u>	<u>\$78,829</u>	<u>\$232,237</u>	<u>\$975</u>	<u>\$77,539</u>
\$3,239	\$7,200	\$0	\$0	\$0
1,177	37,289	0	0	0
424	21,012	0	0	0
0	144,878	0	75	31,822
0	60,000	0	0	0
<u>4,840</u>	<u>270,379</u>	<u>0</u>	<u>75</u>	<u>31,822</u>
0	0	0	0	0
1,343	0	232,237	900	45,717
0	0	0	0	0
0	0	0	0	0
0	(191,550)	0	0	0
<u>1,343</u>	<u>(191,550)</u>	<u>232,237</u>	<u>900</u>	<u>45,717</u>
<u>\$6,183</u>	<u>\$78,829</u>	<u>\$232,237</u>	<u>\$975</u>	<u>\$77,539</u>

(continued)

Cleveland Public Library
Cuyahoga County
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
December 31, 2013

	LSTA KIN	MyCom	Total Nonmajor Special Revenue Funds
Assets			
Equity in Pooled Cash and			
Cash Equivalents	\$60,779	\$53,840	\$16,503,259
Accounts Receivable	0	0	13,188
Intergovernmental Receivable	0	40,800	40,800
Prepaid Items	45,622	0	52,708
<i>Total Assets</i>	<u>\$106,401</u>	<u>\$94,640</u>	<u>\$16,609,955</u>
Liabilities			
Accounts Payable	\$872	\$2,000	\$36,444
Accrued Wages and Benefits	6,528	0	44,994
Intergovernmental Payable	3,389	0	24,825
Unearned Revenue	32,495	0	239,195
Interfund Payable	0	94,640	154,640
<i>Total Liabilities</i>	<u>43,284</u>	<u>96,640</u>	<u>500,098</u>
Fund Balances			
Nonspendable	45,622	0	52,708
Restricted	17,495	0	9,352,852
Committed	0	0	6,727,318
Assigned	0	0	170,529
Unassigned (Deficit)	0	(2,000)	(193,550)
<i>Total Fund Balances (Deficit)</i>	<u>63,117</u>	<u>(2,000)</u>	<u>16,109,857</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$106,401</u>	<u>\$94,640</u>	<u>\$16,609,955</u>

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Cleveland Public Library
Cuyahoga County
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2013

	Anderson	Endowment for the Blind	Founders
Revenues			
Intergovernmental	\$0	\$0	\$0
Investment Earnings	50,015	384,513	1,004,981
Contributions and Donations	0	0	5,935
<i>Total Revenues</i>	<u>50,015</u>	<u>384,513</u>	<u>1,010,916</u>
Expenditures			
Current:			
Administration and Support	0	0	0
Public Services	0	0	141,284
Capital Outlay	0	0	39,390
<i>Total Expenditures</i>	<u>0</u>	<u>0</u>	<u>180,674</u>
<i>Net Change in Fund Balances</i>	50,015	384,513	830,242
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>268,909</u>	<u>2,064,893</u>	<u>5,585,238</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>\$318,924</u></u>	<u><u>\$2,449,406</u></u>	<u><u>\$6,415,480</u></u>

Kaiser	Kraley	Library	Pepke	Wickwire
\$0	\$0	\$0	\$0	\$0
10,724	30,191	20,613	22,324	254,376
0	0	8,295	0	0
10,724	30,191	28,908	22,324	254,376
0	0	0	0	0
0	0	5,453	0	12,019
0	0	695	0	809
0	0	6,148	0	12,828
10,724	30,191	22,760	22,324	241,548
57,608	163,382	189,317	122,111	1,379,788
\$68,332	\$193,573	\$212,077	\$144,435	\$1,621,336

(continued)

Cleveland Public Library
Cuyahoga County
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Year Ended December 31, 2013

	Wittke	Young	Friends
Revenues			
Intergovernmental	\$0	\$0	\$0
Investment Earnings	15,687	655,829	0
Contributions and Donations	0	43,319	17,500
<i>Total Revenues</i>	<u>15,687</u>	<u>699,148</u>	<u>17,500</u>
Expenditures			
Current:			
Administration and Support	0	0	0
Public Services	0	0	21,082
Capital Outlay	0	1,296	0
<i>Total Expenditures</i>	<u>0</u>	<u>1,296</u>	<u>21,082</u>
<i>Net Change in Fund Balances</i>	15,687	697,852	(3,582)
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>84,307</u>	<u>3,737,266</u>	<u>5,000</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>\$99,994</u></u>	<u><u>\$4,435,118</u></u>	<u><u>\$1,418</u></u>

Judd	OLBPD	Lockwood Thompson Memorial	Ohio Center For The Book	Schweinfurth
\$0	\$1,376,036	\$0	\$0	\$0
0	0	0	0	0
198,111	0	157,275	825	54,797
198,111	1,376,036	157,275	825	54,797
0	0	39,436	0	0
198,503	1,568,827	141,915	825	42,909
0	0	0	0	0
198,503	1,568,827	181,351	825	42,909
(392)	(192,791)	(24,076)	0	11,888
1,735	1,241	256,313	900	33,829
\$1,343	(\$191,550)	\$232,237	\$900	\$45,717

(continued)

Cleveland Public Library
Cuyahoga County
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Year Ended December 31, 2013

	Learning Centers	PNC Grow Up Great	LSTA KIN
Revenues			
Intergovernmental	\$0	\$0	\$458,797
Investment Earnings	0	0	0
Contributions and Donations	110,843	11,855	0
<i>Total Revenues</i>	<u>110,843</u>	<u>11,855</u>	<u>458,797</u>
Expenditures			
Current:			
Administration and Support	0	0	0
Public Services	111,976	58,366	386,331
Capital Outlay	0	0	0
<i>Total Expenditures</i>	<u>111,976</u>	<u>58,366</u>	<u>386,331</u>
<i>Net Change in Fund Balances</i>	(1,133)	(46,511)	72,466
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>1,133</u>	<u>46,511</u>	<u>(9,349)</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$63,117</u></u>

MyCom	Total Nonmajor Special Revenue Funds
\$105,600	\$1,940,433
0	2,449,253
0	608,755
<u>105,600</u>	<u>4,998,441</u>
0	40,261
105,600	2,794,265
2,000	44,190
<u>107,600</u>	<u>2,878,716</u>
(2,000)	2,119,725
0	13,990,132
<u>(\$2,000)</u>	<u>\$16,109,857</u>

Cleveland Public Library
Cuyahoga County
Combining Balance Sheet
Nonmajor Permanent Funds
December 31, 2013

	Abel	Ambler	Beard	Klein
Assets				
Equity in Pooled Cash and Cash Equivalents	\$271,000	\$2,567	\$161,742	\$6,051
Liabilities				
Accounts Payable	\$0	\$0	\$185	\$0
Fund Balances				
Nonspendable	10,000	200	8,886	500
Restricted	261,000	2,367	152,671	5,551
<i>Total Fund Balances</i>	271,000	2,567	161,557	6,051
<i>Total Liabilities and Fund Balances</i>	\$271,000	\$2,567	\$161,742	\$6,051

<u>Malon/ Schroeder</u>	<u>McDonald</u>	<u>Ratner</u>	<u>Root</u>	<u>Sugarman</u>	<u>Thompson</u>	<u>Weidental</u>
<u>\$300,999</u>	<u>\$210,805</u>	<u>\$104,682</u>	<u>\$43,992</u>	<u>\$213,976</u>	<u>\$181,566</u>	<u>\$7,425</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
110,000	8,932	5,000	6,000	148,377	43,754	500
<u>190,999</u>	<u>201,873</u>	<u>99,682</u>	<u>37,992</u>	<u>65,599</u>	<u>137,812</u>	<u>6,925</u>
<u>300,999</u>	<u>210,805</u>	<u>104,682</u>	<u>43,992</u>	<u>213,976</u>	<u>181,566</u>	<u>7,425</u>
<u>\$300,999</u>	<u>\$210,805</u>	<u>\$104,682</u>	<u>\$43,992</u>	<u>\$213,976</u>	<u>\$181,566</u>	<u>\$7,425</u>

(continued)

Cleveland Public Library
Cuyahoga County
Combining Balance Sheet
Nonmajor Permanent Funds (continued)
December 31, 2013

	White	Beard Anna Young	Total Nonmajor Permanent Funds
Assets			
Equity in Pooled Cash and Cash Equivalents	\$2,532,135	\$80,837	\$4,117,777
Liabilities			
Accounts Payable	\$0	\$0	\$185
Fund Balances			
Nonspendable	374,887	67,281	784,317
Restricted	2,157,248	13,556	3,333,275
<i>Total Fund Balances</i>	2,532,135	80,837	4,117,592
<i>Total Liabilities and Fund Balances</i>	\$2,532,135	\$80,837	\$4,117,777

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Cleveland Public Library
Cuyahoga County
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Permanent Funds
For the Year Ended December 31, 2013

	Abel	Ambler	Beard	Klein
Revenues				
Investment Earnings	\$42,500	\$391	\$25,168	\$926
Contributions and Donations	0	0	0	0
<i>Total Revenues</i>	<u>42,500</u>	<u>391</u>	<u>25,168</u>	<u>926</u>
Expenditures				
Current:				
Administration and Support	0	0	2,840	0
Public Services	0	0	0	0
<i>Total Expenditures</i>	<u>0</u>	<u>0</u>	<u>2,840</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	42,500	391	22,328	926
<i>Fund Balances Beginning of Year</i>	<u>228,500</u>	<u>2,176</u>	<u>139,229</u>	<u>5,125</u>
<i>Fund Balances End of Year</i>	<u><u>\$271,000</u></u>	<u><u>\$2,567</u></u>	<u><u>\$161,557</u></u>	<u><u>\$6,051</u></u>

<u>Malon/ Schroeder</u>	<u>McDonald</u>	<u>Ratner</u>	<u>Root</u>	<u>Sugarman</u>	<u>Thompson</u>
\$46,871	\$32,581	\$16,188	\$6,849	\$33,591	\$28,502
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>46,871</u>	<u>32,581</u>	<u>16,188</u>	<u>6,849</u>	<u>33,591</u>	<u>28,502</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>46,871</u>	<u>32,581</u>	<u>16,188</u>	<u>6,849</u>	<u>33,591</u>	<u>28,502</u>
<u>254,128</u>	<u>178,224</u>	<u>88,494</u>	<u>37,143</u>	<u>180,385</u>	<u>153,064</u>
<u>\$300,999</u>	<u>\$210,805</u>	<u>\$104,682</u>	<u>\$43,992</u>	<u>\$213,976</u>	<u>\$181,566</u>

(continued)

**Cleveland Public Library
Cuyahoga County**

*Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Permanent Funds (continued)
For the Year Ended December 31, 2013*

	Weidenthal	White	Beard Anna Young	Total Nonmajor Permanent Funds
Revenues				
Investment Earnings	\$1,142	\$397,224	\$12,665	\$644,598
Contributions and Donations	0	0	165	165
<i>Total Revenues</i>	<u>1,142</u>	<u>397,224</u>	<u>12,830</u>	<u>644,763</u>
Expenditures				
Current:				
Administration and Support	0	0	0	2,840
Public Services	0	28,238	0	28,238
<i>Total Expenditures</i>	<u>0</u>	<u>28,238</u>	<u>0</u>	<u>31,078</u>
<i>Net Change in Fund Balances</i>	1,142	368,986	12,830	613,685
<i>Fund Balances Beginning of Year</i>	<u>6,283</u>	<u>2,163,149</u>	<u>68,007</u>	<u>3,503,907</u>
<i>Fund Balances End of Year</i>	<u><u>\$7,425</u></u>	<u><u>\$2,532,135</u></u>	<u><u>\$80,837</u></u>	<u><u>\$4,117,592</u></u>

**Individual Fund Schedules of Revenues, Expenditures/Expenses
and Changes in Fund Balances/Equity –
Budget (Non-GAAP Basis) and Actual**

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Property and Other Taxes	\$22,213,904	\$25,429,115	\$25,429,115	\$0
Fines and Fees	300,000	300,000	392,007	92,007
Charges for Services	3,053,416	3,053,416	3,048,418	(4,998)
Intergovernmental	24,336,112	24,905,328	25,048,920	143,592
Investment Earnings	225,000	225,000	204,729	(20,271)
Contributions and Donations	1,500	1,500	17,211	15,711
Miscellaneous	561,882	561,882	902,180	340,298
<i>Total Revenues</i>	<u>50,691,814</u>	<u>54,476,241</u>	<u>55,042,580</u>	<u>566,339</u>
Expenditures				
Current:				
Administration and Support				
Salaries and Wages	13,123,497	13,421,694	13,421,694	0
Supplies	915,932	929,565	861,860	67,705
Purchased Services	8,114,824	8,256,415	7,533,829	722,586
Library Materials	1,747,670	1,746,170	1,645,746	100,424
Other	101,160	103,192	92,065	11,127
<i>Total Administration and Support</i>	<u>24,003,083</u>	<u>24,457,036</u>	<u>23,555,194</u>	<u>901,842</u>
Public Services				
Salaries and Wages	21,719,080	22,620,883	22,510,358	110,525
Supplies	193,243	179,610	179,610	0
Purchased Services	3,698,645	3,557,054	3,456,816	100,238
Library Materials	10,102,731	10,104,231	9,889,166	215,065
Other	21,825	19,793	19,000	793
<i>Total Public Services</i>	<u>35,735,524</u>	<u>36,481,571</u>	<u>36,054,950</u>	<u>426,621</u>
Capital Outlay				
Furniture and Equipment	463,721	418,208	391,160	27,048
Computer Hardware/Software	113,869	100,545	95,554	4,991
Motor Vehicles	28,845	87,682	87,682	0
<i>Total Capital Outlay</i>	<u>606,435</u>	<u>606,435</u>	<u>574,396</u>	<u>32,039</u>
<i>Total Expenditures</i>	<u>60,345,042</u>	<u>61,545,042</u>	<u>60,184,540</u>	<u>1,360,502</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(9,653,228)</u>	<u>(7,068,801)</u>	<u>(5,141,960)</u>	<u>1,926,841</u>
Other Financing Sources (Uses)				
Sale of Capital Assets	0	0	7,413	7,413
Advances In	0	0	107,494	107,494
Advances Out	0	0	(262,134)	(262,134)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>(147,227)</u>	<u>(147,227)</u>
<i>Net Change in Fund Balance</i>	<u>(9,653,228)</u>	<u>(7,068,801)</u>	<u>(5,289,187)</u>	<u>1,779,614</u>
<i>Fund Balance Beginning of Year</i>	<u>23,609,218</u>	<u>23,609,218</u>	<u>23,609,218</u>	<u>0</u>
Prior Year Encumbrances Appropriated	6,869,257	6,869,257	6,869,257	0
<i>Fund Balance End of Year</i>	<u>\$20,825,247</u>	<u>\$23,409,674</u>	<u>\$25,189,288</u>	<u>\$1,779,614</u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Building and Repair Fund
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Contributions and Donations	\$0	\$50,000	\$0	(\$50,000)
Expenditures				
Capital Outlay				
Construction/Improvements	13,118,183	14,246,767	3,245,547	11,001,220
Furniture and Equipment	94,827	93,014	92,312	702
Computer Hardware/Software	2,061,328	2,109,836	926,876	1,182,960
<i>Total Expenditures</i>	<u>15,274,338</u>	<u>16,449,617</u>	<u>4,264,735</u>	<u>12,184,882</u>
<i>Net Change in Fund Balance</i>	(15,274,338)	(16,399,617)	(4,264,735)	12,134,882
<i>Fund Balance Beginning of Year</i>	15,525,279	15,525,279	15,525,279	0
Prior Year Encumbrances Appropriated	<u>874,338</u>	<u>874,338</u>	<u>874,338</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$1,125,279</u></u>	<u><u>\$0</u></u>	<u><u>\$12,134,882</u></u>	<u><u>\$12,134,882</u></u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Anderson Fund
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Investment Earnings	\$4,994	\$4,994	\$26,036	\$21,042
Expenditures				
Current:				
Public Services	<u>185,994</u>	<u>196,389</u>	<u>0</u>	<u>196,389</u>
<i>Net Change in Fund Balance</i>	(181,000)	(191,395)	26,036	217,431
<i>Fund Balance Beginning of Year</i>	<u>211,538</u>	<u>211,538</u>	<u>211,538</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$30,538</u></u>	<u><u>\$20,143</u></u>	<u><u>\$237,574</u></u>	<u><u>\$217,431</u></u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Endowment for the Blind Fund
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Investment Earnings	\$38,864	\$38,864	\$204,980	\$166,116
Expenditures				
Capital Outlay	<u>1,623,864</u>	<u>1,704,516</u>	<u>0</u>	<u>1,704,516</u>
<i>Net Change in Fund Balance</i>	(1,585,000)	(1,665,652)	204,980	1,870,632
<i>Fund Balance Beginning of Year</i>	<u>1,665,652</u>	<u>1,665,652</u>	<u>1,665,652</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$80,652</u></u>	<u><u>\$0</u></u>	<u><u>\$1,870,632</u></u>	<u><u>\$1,870,632</u></u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Founders Fund
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment Earnings	\$100,685	\$100,685	\$526,093	\$425,408
Contributions and Donations	0	37,998	37,998	0
<i>Total Revenues</i>	<u>100,685</u>	<u>138,683</u>	<u>564,091</u>	<u>425,408</u>
Expenditures				
Current:				
Public Services	2,102,266	2,327,492	176,237	2,151,255
Capital Outlay	38,963	58,961	58,916	45
<i>Total Expenditures</i>	<u>2,141,229</u>	<u>2,386,453</u>	<u>235,153</u>	<u>2,151,300</u>
<i>Net Change in Fund Balance</i>	(2,040,544)	(2,247,770)	328,938	2,576,708
<i>Fund Balance Beginning of Year</i>	4,616,888	4,616,888	4,616,888	0
Prior Year Encumbrances Appropriated	95,544	95,544	95,544	0
<i>Fund Balance End of Year</i>	<u>\$2,671,888</u>	<u>\$2,464,662</u>	<u>\$5,041,370</u>	<u>\$2,576,708</u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Kaiser Fund
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment Earnings	\$1,070	\$1,070	\$5,582	\$4,512
Expenditures				
Current:				
Public Services	<u>43,070</u>	<u>46,005</u>	<u>0</u>	<u>46,005</u>
<i>Net Change in Fund Balance</i>	(42,000)	(44,935)	5,582	50,517
<i>Fund Balance Beginning of Year</i>	<u>44,935</u>	<u>44,935</u>	<u>44,935</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$2,935</u></u>	<u><u>\$0</u></u>	<u><u>\$50,517</u></u>	<u><u>\$50,517</u></u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Kraley Fund
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment Earnings	\$3,014	\$3,014	\$15,717	\$12,703
Expenditures				
Current:				
Public Services	<u>150,014</u>	<u>156,819</u>	<u>0</u>	<u>156,819</u>
<i>Net Change in Fund Balance</i>	(147,000)	(153,805)	15,717	169,522
<i>Fund Balance Beginning of Year</i>	<u>153,805</u>	<u>153,805</u>	<u>153,805</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$6,805</u></u>	<u><u>\$0</u></u>	<u><u>\$169,522</u></u>	<u><u>\$169,522</u></u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Library Fund
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Investment Earnings	\$2,090	\$2,090	\$10,895	\$8,805
Contributions and Donations	5,500	10,000	10,579	579
<i>Total Revenues</i>	<u>7,590</u>	<u>12,090</u>	<u>21,474</u>	<u>9,384</u>
Expenditures				
Current:				
Administration and Support	141,090	146,503	0	146,503
Public Services	16,437	21,594	6,663	14,931
Capital Outlay	10,000	9,067	4,067	5,000
<i>Total Expenditures</i>	<u>167,527</u>	<u>177,164</u>	<u>10,730</u>	<u>166,434</u>
<i>Net Change in Fund Balance</i>	(159,937)	(165,074)	10,744	175,818
<i>Fund Balance Beginning of Year</i>	164,137	164,137	164,137	0
Prior Year Encumbrances Appropriated	937	937	937	0
<i>Fund Balance End of Year</i>	<u>\$5,137</u>	<u>\$0</u>	<u>\$175,818</u>	<u>\$175,818</u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Pepke Fund
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment Earnings	\$2,230	\$2,230	\$11,621	\$9,391
Expenditures				
Current:				
Public Services	94,230	99,626	0	99,626
<i>Net Change in Fund Balance</i>	(92,000)	(97,396)	11,621	109,017
<i>Fund Balance Beginning of Year</i>	97,396	97,396	97,396	0
<i>Fund Balance End of Year</i>	<u>\$5,396</u>	<u>\$0</u>	<u>\$109,017</u>	<u>\$109,017</u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Wickwire Fund
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment Earnings	\$25,836	\$25,836	\$135,106	\$109,270
Expenditures				
Current:				
Public Services	1,051,700	1,103,710	12,150	1,091,560
Capital Outlay	0	945	809	136
<i>Total Expenditures</i>	<u>1,051,700</u>	<u>1,104,655</u>	<u>12,959</u>	<u>1,091,696</u>
<i>Net Change in Fund Balance</i>	(1,025,864)	(1,078,819)	122,147	1,200,966
<i>Fund Balance Beginning of Year</i>	1,085,207	1,085,207	1,085,207	0
Prior Year Encumbrances Appropriated	864	864	864	0
<i>Fund Balance End of Year</i>	<u>\$60,207</u>	<u>\$7,252</u>	<u>\$1,208,218</u>	<u>\$1,200,966</u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Wittke Fund
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Investment Earnings	\$1,566	\$1,566	\$8,166	\$6,600
Expenditures				
Current:				
Public Services	<u>64,566</u>	<u>67,821</u>	<u>0</u>	<u>67,821</u>
<i>Net Change in Fund Balance</i>	(63,000)	(66,255)	8,166	74,421
<i>Fund Balance Beginning of Year</i>	<u>66,255</u>	<u>66,255</u>	<u>66,255</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$3,255</u></u>	<u><u>\$0</u></u>	<u><u>\$74,421</u></u>	<u><u>\$74,421</u></u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Young Fund
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment Earnings	\$65,487	\$65,487	\$341,407	\$275,920
Contributions and Donations	40,000	40,000	43,319	3,319
<i>Total Revenues</i>	<u>105,487</u>	<u>105,487</u>	<u>384,726</u>	<u>279,239</u>
Expenditures				
Current:				
Public Services	3,054,487	3,197,358	0	3,197,358
Capital Outlay	0	3,000	1,296	1,704
<i>Total Expenditures</i>	<u>3,054,487</u>	<u>3,200,358</u>	<u>1,296</u>	<u>3,199,062</u>
<i>Net Change in Fund Balance</i>	(2,949,000)	(3,094,871)	383,430	3,478,301
<i>Fund Balance Beginning of Year</i>	<u>3,094,871</u>	<u>3,094,871</u>	<u>3,094,871</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$145,871</u>	<u>\$0</u>	<u>\$3,478,301</u>	<u>\$3,478,301</u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Friends Fund
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Contributions and Donations	\$12,000	\$17,500	\$17,500	\$0
Expenditures				
Current:				
Public Services	17,086	22,586	22,586	0
<i>Excess of Revenues Under Expenditures</i>	<u>(5,086)</u>	<u>(5,086)</u>	<u>(5,086)</u>	<u>0</u>
Other Financing Sources (Uses)				
Advances In	0	0	17,500	17,500
Advances Out	0	0	(17,500)	(17,500)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(5,086)	(5,086)	(5,086)	0
<i>Fund Balance Beginning of Year</i>	0	0	0	0
Prior Year Encumbrances Appropriated	5,086	5,086	5,086	0
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Judd Fund
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Contributions and Donations	\$190,000	\$198,111	\$198,111	\$0
Expenditures				
Current:				
Public Services	<u>196,743</u>	<u>204,854</u>	<u>204,854</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(6,743)	(6,743)	(6,743)	0
<i>Fund Balance Beginning of Year</i>	0	0	0	0
Prior Year Encumbrances Appropriated	<u>6,743</u>	<u>6,743</u>	<u>6,743</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Ohio Library for the Blind and Physically Disabled (OLBPD) Fund
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Intergovernmental	\$1,508,194	\$1,508,194	\$1,508,194	\$0
Expenditures				
Current:				
Public Services	<u>1,555,579</u>	<u>1,570,405</u>	<u>1,570,405</u>	<u>0</u>
<i>Excess of Revenues Under Expenditures</i>	(47,385)	(62,211)	(62,211)	0
Other Financing Sources				
Advances In	<u>0</u>	<u>0</u>	<u>60,000</u>	<u>60,000</u>
<i>Net Change in Fund Balance</i>	(47,385)	(62,211)	(2,211)	60,000
<i>Fund Balance Beginning of Year</i>	14,826	14,826	14,826	0
Prior Year Encumbrances Appropriated	<u>47,385</u>	<u>47,385</u>	<u>47,385</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$14,826</u>	<u>\$0</u>	<u>\$60,000</u>	<u>\$60,000</u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Lockwood Thompson Memorial Fund
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Contributions and Donations	\$150,000	\$157,275	\$157,275	\$0
Expenditures				
Current:				
Administration and Support	63,366	50,032	49,060	972
Public Services	350,458	370,771	366,054	4,717
<i>Total Expenditures</i>	413,824	420,803	415,114	5,689
<i>Net Change in Fund Balance</i>	(263,824)	(263,528)	(257,839)	5,689
<i>Fund Balance Beginning of Year</i>	30,704	30,704	30,704	0
Prior Year Encumbrances Appropriated	232,824	232,824	232,824	0
<i>Fund Balance (Deficit) End of Year</i>	<u>(\$296)</u>	<u>\$0</u>	<u>\$5,689</u>	<u>\$5,689</u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Ohio Center for the Book Fund
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Contributions and Donations	\$900	\$900	\$900	\$0
Expenditures				
Current:				
Public Services	<u>900</u>	<u>900</u>	<u>825</u>	<u>75</u>
<i>Net Change in Fund Balance</i>	0	0	75	75
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$75</u></u>	<u><u>\$75</u></u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Schweinfurth Fund
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Contributions and Donations	\$45,000	\$45,000	\$83,401	\$38,401
Expenditures				
Current:				
Public Services	<u>45,750</u>	<u>70,159</u>	<u>42,909</u>	<u>27,250</u>
<i>Net Change in Fund Balance</i>	(750)	(25,159)	40,492	65,651
<i>Fund Balance Beginning of Year</i>	24,410	24,410	24,410	0
Prior Year Encumbrances Appropriated	<u>749</u>	<u>749</u>	<u>749</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$24,409</u></u>	<u><u>\$0</u></u>	<u><u>\$65,651</u></u>	<u><u>\$65,651</u></u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Learning Centers Fund
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Current:				
Public Services	<u>106,235</u>	<u>110,843</u>	<u>110,843</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(106,235)	(110,843)	(110,843)	0
<i>Fund Balance Beginning of Year</i>	39,608	39,608	39,608	0
Prior Year Encumbrances Appropriated	<u>71,235</u>	<u>71,235</u>	<u>71,235</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$4,608</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
PNC Grow Up Great Fund
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Current:				
Public Services	<u>53,415</u>	<u>58,640</u>	<u>58,640</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(53,415)	(58,640)	(58,640)	0
<i>Fund Balance Beginning of Year</i>	55,225	55,225	55,225	0
Prior Year Encumbrances Appropriated	<u>3,415</u>	<u>3,415</u>	<u>3,415</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$5,225</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
LSTA Know It Now Fund
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Intergovernmental	\$502,764	\$396,944	\$397,500	\$556
Expenditures				
Current:				
Public Services	<u>539,463</u>	<u>517,794</u>	<u>468,958</u>	<u>48,836</u>
<i>Net Change in Fund Balance</i>	(36,699)	(120,850)	(71,458)	49,392
<i>Fund Balance Beginning of Year</i>	84,151	84,151	84,151	0
Prior Year Encumbrances Appropriated	<u>36,699</u>	<u>36,699</u>	<u>36,699</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$84,151</u></u>	<u><u>\$0</u></u>	<u><u>\$49,392</u></u>	<u><u>\$49,392</u></u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
MyCom Fund
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Intergovernmental	\$0	\$177,840	\$64,800	(\$113,040)
Expenditures				
Current:				
Public Services	<u>0</u>	<u>177,840</u>	<u>177,840</u>	<u>0</u>
<i>Excess of Revenues Under Expenditures</i>	<u>0</u>	<u>0</u>	<u>(113,040)</u>	<u>(113,040)</u>
Other Financing Sources (Uses)				
Advances In	0	0	184,634	184,634
Advances Out	<u>0</u>	<u>0</u>	<u>(89,994)</u>	<u>(89,994)</u>
<i>Total Other Financing Sources</i>	<u>0</u>	<u>0</u>	<u>94,640</u>	<u>94,640</u>
<i>Net Change in Fund Balance</i>	0	0	(18,400)	(18,400)
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>(\$18,400)</u>	<u>(\$18,400)</u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Abel Fund
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Investment Earnings	\$4,244	\$4,244	\$22,124	\$17,880
Expenditures				
Current:				
Public Services	<u>164,244</u>	<u>173,772</u>	<u>0</u>	<u>173,772</u>
<i>Net Change in Fund Balance</i>	(160,000)	(169,528)	22,124	191,652
<i>Fund Balance Beginning of Year</i>	<u>179,528</u>	<u>179,528</u>	<u>179,528</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$19,528</u></u>	<u><u>\$10,000</u></u>	<u><u>\$201,652</u></u>	<u><u>\$191,652</u></u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Ambler Fund
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Investment Earnings	\$40	\$40	\$204	\$164
Expenditures				
Current:				
Public Services	<u>1,440</u>	<u>1,558</u>	<u>0</u>	<u>1,558</u>
<i>Net Change in Fund Balance</i>	(1,400)	(1,518)	204	1,722
<i>Fund Balance Beginning of Year</i>	<u>1,718</u>	<u>1,718</u>	<u>1,718</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$318</u></u>	<u><u>\$200</u></u>	<u><u>\$1,922</u></u>	<u><u>\$1,722</u></u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Beard Fund
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Investment Earnings	\$2,772	\$2,772	\$15,385	\$12,613
Expenditures				
Current:				
Administration and Support	94,772	101,702	4,589	97,113
<i>Net Change in Fund Balance</i>	(92,000)	(98,930)	10,796	109,726
<i>Fund Balance Beginning of Year</i>	107,817	107,817	107,817	0
<i>Fund Balance End of Year</i>	<u>\$15,817</u>	<u>\$8,887</u>	<u>\$118,613</u>	<u>\$109,726</u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Klein Fund
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Investment Earnings	\$92	\$92	\$482	\$390
Expenditures				
Current:				
Public Services	<u>3,392</u>	<u>3,662</u>	<u>0</u>	<u>3,662</u>
<i>Net Change in Fund Balance</i>	(3,300)	(3,570)	482	4,052
<i>Fund Balance Beginning of Year</i>	<u>4,070</u>	<u>4,070</u>	<u>4,070</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$770</u></u>	<u><u>\$500</u></u>	<u><u>\$4,552</u></u>	<u><u>\$4,052</u></u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Malon/Schroeder Fund
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment Earnings	\$4,699	\$4,699	\$24,431	\$19,732
Expenditures				
Current:				
Public Services	<u>111,699</u>	<u>122,245</u>	<u>1,200</u>	<u>121,045</u>
<i>Net Change in Fund Balance</i>	(107,000)	(117,546)	23,231	140,777
<i>Fund Balance Beginning of Year</i>	<u>227,546</u>	<u>227,546</u>	<u>227,546</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$120,546</u></u>	<u><u>\$110,000</u></u>	<u><u>\$250,777</u></u>	<u><u>\$140,777</u></u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
McDonald Fund
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment Earnings	\$3,258	\$3,258	\$17,176	\$13,918
Expenditures				
Current:				
Public Services	<u>127,258</u>	<u>134,829</u>	<u>0</u>	<u>134,829</u>
<i>Net Change in Fund Balance</i>	(124,000)	(131,571)	17,176	148,747
<i>Fund Balance Beginning of Year</i>	<u>140,503</u>	<u>140,503</u>	<u>140,503</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$16,503</u></u>	<u><u>\$8,932</u></u>	<u><u>\$157,679</u></u>	<u><u>\$148,747</u></u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Ratner Fund
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment Earnings	\$1,616	\$1,616	\$8,427	\$6,811
Expenditures				
Current:				
Public Services	<u>61,616</u>	<u>65,455</u>	<u>0</u>	<u>65,455</u>
<i>Net Change in Fund Balance</i>	(60,000)	(63,839)	8,427	72,266
<i>Fund Balance Beginning of Year</i>	<u>68,838</u>	<u>68,838</u>	<u>68,838</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$8,838</u></u>	<u><u>\$4,999</u></u>	<u><u>\$77,265</u></u>	<u><u>\$72,266</u></u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Root Fund
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Investment Earnings	\$684	\$684	\$3,566	\$2,882
Expenditures				
Current:				
Public Services	<u>22,684</u>	<u>24,308</u>	<u>0</u>	<u>24,308</u>
<i>Net Change in Fund Balance</i>	(22,000)	(23,624)	3,566	27,190
<i>Fund Balance Beginning of Year</i>	<u>29,624</u>	<u>29,624</u>	<u>29,624</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$7,624</u></u>	<u><u>\$6,000</u></u>	<u><u>\$33,190</u></u>	<u><u>\$27,190</u></u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Sugarman Fund
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment Earnings	\$3,589	\$3,589	\$18,294	\$14,705
Expenditures				
Current:				
Public Services	<u>14,589</u>	<u>22,111</u>	<u>0</u>	<u>22,111</u>
<i>Net Change in Fund Balance</i>	(11,000)	(18,522)	18,294	36,816
<i>Fund Balance Beginning of Year</i>	<u>166,900</u>	<u>166,900</u>	<u>166,900</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$155,900</u></u>	<u><u>\$148,378</u></u>	<u><u>\$185,194</u></u>	<u><u>\$36,816</u></u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Thompson Fund
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment Earnings	\$2,846	\$2,846	\$14,838	\$11,992
Expenditures				
Current:				
Public Services	<u>78,846</u>	<u>85,192</u>	<u>0</u>	<u>85,192</u>
<i>Net Change in Fund Balance</i>	(76,000)	(82,346)	14,838	97,184
<i>Fund Balance Beginning of Year</i>	<u>126,099</u>	<u>126,099</u>	<u>126,099</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$50,099</u></u>	<u><u>\$43,753</u></u>	<u><u>\$140,937</u></u>	<u><u>\$97,184</u></u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Weidenthal Fund
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Investment Earnings	\$114	\$114	\$594	\$480
Expenditures				
Current:				
Public Services	<u>4,114</u>	<u>4,671</u>	<u>0</u>	<u>4,671</u>
<i>Net Change in Fund Balance</i>	(4,000)	(4,557)	594	5,151
<i>Fund Balance Beginning of Year</i>	<u>5,057</u>	<u>5,057</u>	<u>5,057</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$1,057</u></u>	<u><u>\$500</u></u>	<u><u>\$5,651</u></u>	<u><u>\$5,151</u></u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
White Fund
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment Earnings	\$40,336	\$40,336	\$211,714	\$171,378
Expenditures				
Current:				
Public Services	<u>1,279,281</u>	<u>1,366,653</u>	<u>28,615</u>	<u>1,338,038</u>
<i>Net Change in Fund Balance</i>	(1,238,945)	(1,326,317)	183,099	1,509,416
<i>Fund Balance Beginning of Year</i>	1,692,258	1,692,258	1,692,258	0
Prior Year Encumbrances Appropriated	<u>8,945</u>	<u>8,945</u>	<u>8,945</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$462,258</u></u>	<u><u>\$374,886</u></u>	<u><u>\$1,884,302</u></u>	<u><u>\$1,509,416</u></u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Beard Anna Young Fund
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment Earnings	\$0	\$0	\$6,593	\$6,593
Contributions and Donations	0	0	165	165
<i>Total Revenues</i>	0	0	6,758	6,758
Expenditures				
Current:				
Administration and Support	726	726	0	726
<i>Net Change in Fund Balance</i>	(726)	(726)	6,758	7,484
<i>Fund Balance Beginning of Year</i>	68,007	68,007	68,007	0
<i>Fund Balance End of Year</i>	<u>\$67,281</u>	<u>\$67,281</u>	<u>\$74,765</u>	<u>\$7,484</u>

STATISTICAL SECTION

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Statistical Section

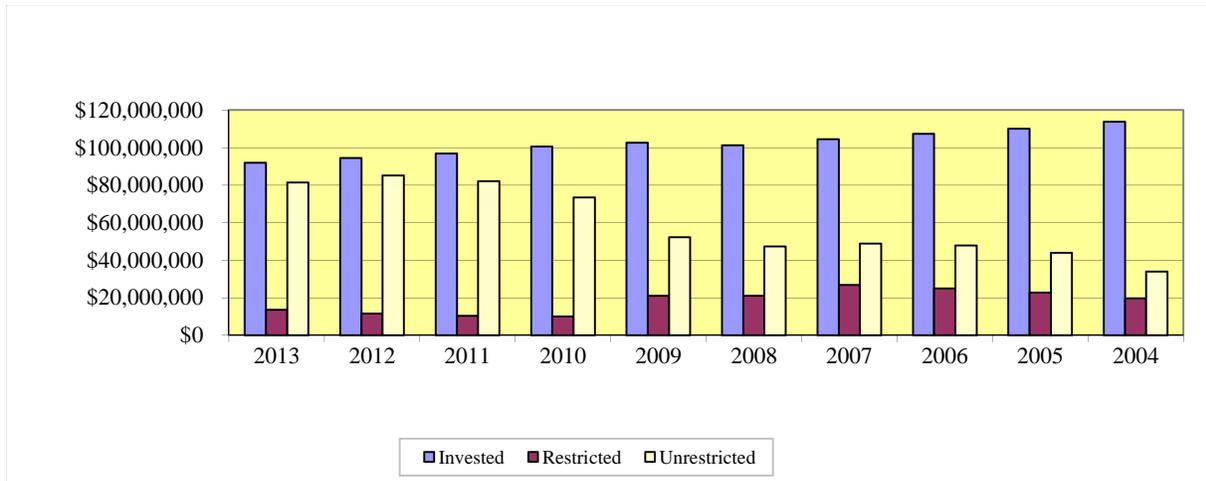
This part of the Cleveland Public Library's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the Library's overall financial health.

Contents	Pages(s)
<i>Financial Trends</i>	<i>S2 – S9</i>
These schedules contain trend information to help the reader understand how the Library's financial performance and well-being have changed over time.	
<i>Revenue Capacity</i>	<i>S10 – S18</i>
These schedules contain information to help the reader assess the Library's most significant local revenue, the property tax.	
<i>Economic and Demographic Information</i>	<i>S19 – S20</i>
These schedules offer economic and demographic indicators to help the reader understand the environment within which the Library's financial activities take place.	
<i>Operating Information</i>	<i>S22 – S39</i>
These schedules contain service and infrastructure data to help the reader understand how the information in the Library's financial report relates to the services the Library provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the Basic Financial Statements / General Purpose Financial Statements for the relevant year.

Cleveland Public Library
Cuyahoga County
Net Position By Component
Last Ten Years
(Accrual Basis of Accounting)

	2013	2012	2011 (Restated)	2010	2009
Governmental Activities					
Net Investment in Capital Assets	\$91,848,752	\$94,528,127	\$96,879,830	\$100,613,647	\$102,606,127
Restricted	13,526,515	11,521,146	10,406,618	10,000,553	21,065,169
Unrestricted	81,421,117	85,067,218	82,081,320	73,352,974	52,283,523
Total Governmental Activities					
<i>Net Position</i>	<u>\$186,796,384</u>	<u>\$191,116,491</u>	<u>\$189,367,768</u>	<u>\$183,967,174</u>	<u>\$175,954,819</u>



2008	2007	2006	2005	2004
\$101,326,326	\$104,498,919	\$107,407,431	\$110,131,738	\$113,754,416
20,986,011	26,829,348	24,852,900	22,643,378	19,719,235
47,365,150	48,835,811	47,845,544	43,864,467	33,871,690
<u>\$169,677,487</u>	<u>\$180,164,078</u>	<u>\$180,105,875</u>	<u>\$176,639,583</u>	<u>\$167,345,341</u>

Cleveland Public Library
Cuyahoga County
Changes in Net Position
Last Ten Years
(Accrual Basis of Accounting)

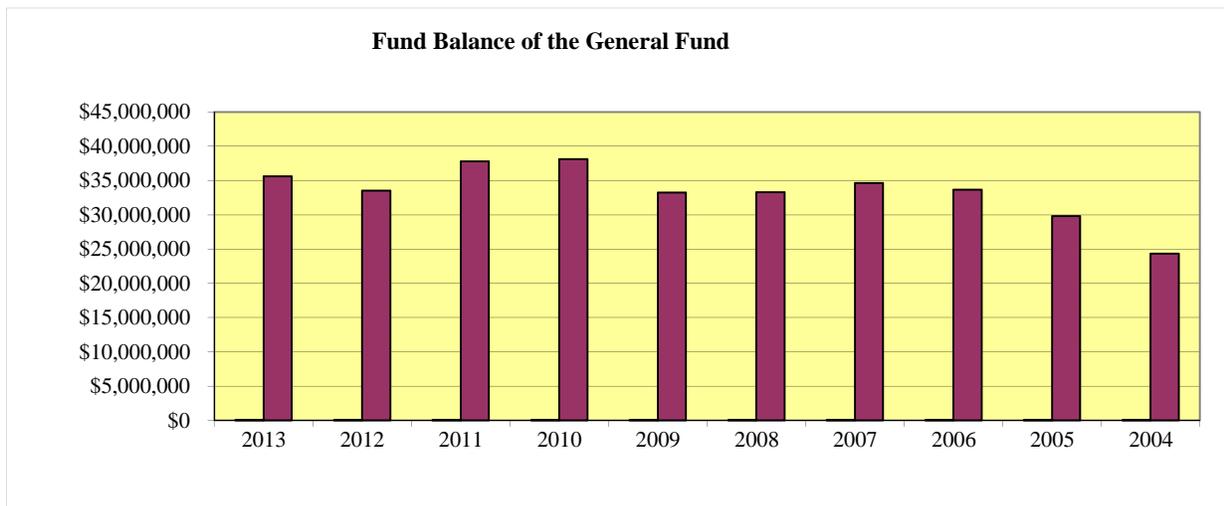
	2013	2012	2011 (Restated)	2010	2009
Program Revenues					
Governmental Activities:					
Charges for Services:					
Administration and Support	\$3,045,659	\$3,053,765	\$2,601,707	\$2,646,483	\$2,930,834
Public Services	392,289	380,186	452,568	430,153	332,036
Subtotal - Charges for Services	<u>3,437,948</u>	<u>3,433,951</u>	<u>3,054,275</u>	<u>3,076,636</u>	<u>3,262,870</u>
Operating Grants, Contributions and Investment Earnings:					
Administration and Support	107,065	60,175	50,590	67,343	401,175
Public Services	5,556,587	5,011,884	2,335,651	3,281,431	3,162,453
Subtotal - Operating Grants and Contributions	<u>5,663,652</u>	<u>5,072,059</u>	<u>2,386,241</u>	<u>3,348,774</u>	<u>3,563,628</u>
Capital Grants and Contributions:					
Public Services	<u>50,000</u>	<u>52,700</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Governmental Activities</i>					
<i>Program Revenues</i>	<u>9,151,600</u>	<u>8,558,710</u>	<u>5,440,516</u>	<u>6,425,410</u>	<u>6,826,498</u>
Expenses					
Governmental Activities:					
Administration and Support	21,376,607	22,427,970	22,008,997	21,894,937	23,249,386
Public Services	<u>39,240,774</u>	<u>38,935,923</u>	<u>39,624,599</u>	<u>41,802,466</u>	<u>43,855,750</u>
<i>Total Governmental Activities Expenses</i>	<u>60,617,381</u>	<u>61,363,893</u>	<u>61,633,596</u>	<u>63,697,403</u>	<u>67,105,136</u>
Net Expense					
Governmental Activities	<u>(51,465,781)</u>	<u>(52,805,183)</u>	<u>(56,193,080)</u>	<u>(57,271,993)</u>	<u>(60,278,638)</u>
General Revenues					
Governmental Activities					
Taxes:					
Property and Other Taxes Levied For:					
General Purposes	22,311,584	28,248,758	29,042,241	33,678,372	36,627,248
Grants and Entitlements not Restricted to Specific Programs	23,898,031	25,229,927	31,365,166	30,665,636	28,867,436
Investment Earnings	150,389	249,417	339,555	418,177	514,757
Gain on Sale of Capital Assets	7,413	3,015	2,099	0	0
Miscellaneous	<u>778,257</u>	<u>822,789</u>	<u>844,613</u>	<u>522,163</u>	<u>546,529</u>
<i>Total Governmental Activities</i>	<u>47,145,674</u>	<u>54,553,906</u>	<u>61,593,674</u>	<u>65,284,348</u>	<u>66,555,970</u>
Change in Net Position					
Governmental Activities	<u>(\$4,320,107)</u>	<u>\$1,748,723</u>	<u>\$5,400,594</u>	<u>\$8,012,355</u>	<u>\$6,277,332</u>

2008	2007	2006	2005	2004
\$3,007,800	\$2,965,073	\$3,018,155	\$3,000,186	\$2,870,206
322,319	366,567	387,874	426,240	436,032
<u>3,330,119</u>	<u>3,331,640</u>	<u>3,406,029</u>	<u>3,426,426</u>	<u>3,306,238</u>
2,432	195,839	408,922	304,202	457,979
1,406,148	1,797,644	1,804,249	1,258,284	1,576,658
<u>1,408,580</u>	<u>1,993,483</u>	<u>2,213,171</u>	<u>1,562,486</u>	<u>2,034,637</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>4,738,699</u>	<u>5,325,123</u>	<u>5,619,200</u>	<u>4,988,912</u>	<u>5,340,875</u>
26,466,270	25,200,672	25,424,556	22,418,408	20,837,344
48,647,667	45,460,751	43,320,524	42,220,408	38,330,487
<u>75,113,937</u>	<u>70,661,423</u>	<u>68,745,080</u>	<u>64,638,816</u>	<u>59,167,831</u>
<u>(70,375,238)</u>	<u>(65,336,300)</u>	<u>(63,125,880)</u>	<u>(59,649,904)</u>	<u>(53,826,956)</u>
28,815,253	29,866,202	32,832,728	32,243,200	31,510,083
32,115,428	32,786,134	31,309,983	31,681,147	32,117,948
(1,530,793)	2,488,794	2,090,227	1,019,737	247,030
0	0	327	0	0
488,759	253,373	234,573	73,334	381,255
<u>59,888,647</u>	<u>65,394,503</u>	<u>66,467,838</u>	<u>65,017,418</u>	<u>64,256,316</u>
<u>(\$10,486,591)</u>	<u>\$58,203</u>	<u>\$3,341,958</u>	<u>\$5,367,514</u>	<u>\$10,429,360</u>

Cleveland Public Library
Cuyahoga County
Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2013	2012	2011	2010 (Restated)	2009
General Fund					
Nonspendable	\$1,503,768	\$1,204,145	\$1,089,401	\$0	n/a
Restricted	0	0	17,007	17,376	n/a
Committed	791,954	799,187	340,637	0	n/a
Assigned	10,075,197	6,734,372	15,390,658	5,672,594	n/a
Unassigned	23,268,411	24,812,021	20,956,246	32,440,050	n/a
Reserved	n/a	n/a	n/a	n/a	\$4,591,151
Unreserved	n/a	n/a	n/a	n/a	28,683,690
Total General Fund	35,639,330	33,549,725	37,793,949	38,130,020	33,274,841
All Other Governmental Funds					
Nonspendable	837,025	795,168	717,036	717,036	n/a
Restricted	12,716,960	10,726,782	9,752,411	9,261,231	n/a
Committed	7,289,131	6,389,902	6,244,533	5,370,992	n/a
Assigned	12,460,807	15,714,984	8,978,212	5,142,439	n/a
Unassigned (Deficit)	(193,550)	(12,353)	(94,649)	0	n/a
Reserved	n/a	n/a	n/a	n/a	2,582,959
Unreserved, Undesignated, Reported in:					
Special Revenue Funds	n/a	n/a	n/a	n/a	10,558,268
Capital Projects Fund	n/a	n/a	n/a	n/a	5,890,210
Permanent Funds	n/a	n/a	n/a	n/a	2,033,732
Total All Other Governmental Funds	33,110,373	33,614,483	25,597,543	20,491,698	21,065,169
Total Governmental Funds	\$68,749,703	\$67,164,208	\$63,391,492	\$58,621,718	\$54,340,010

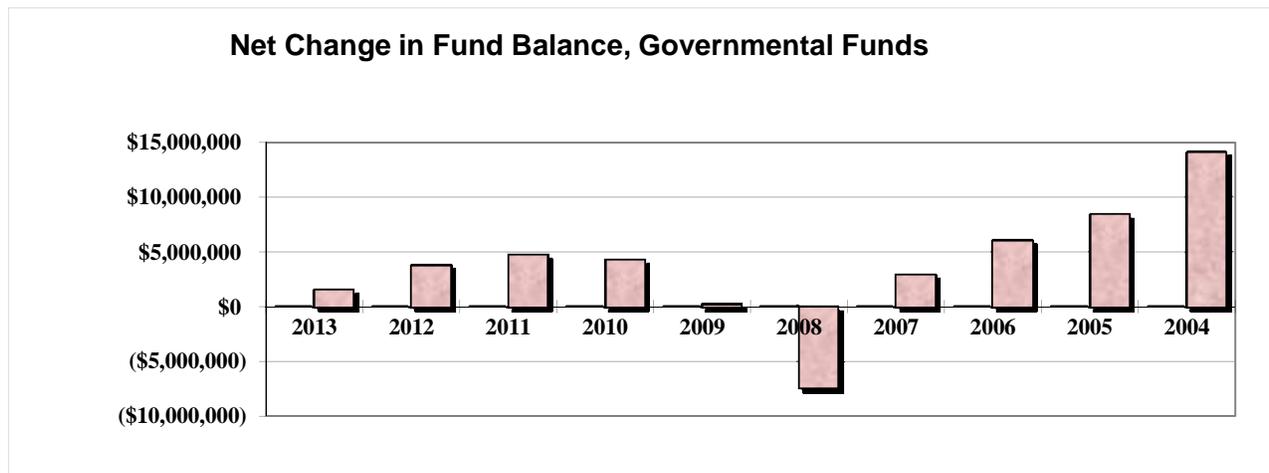
Note: The Library implemented GASB 54 in 2011.



2008	2007	2006	2005	2004
n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a
\$3,614,741	\$3,858,227	\$4,139,965	\$3,990,141	\$3,925,813
29,685,554	30,779,323	29,545,526	25,819,167	20,389,912
33,300,295	34,637,550	33,685,491	29,809,308	24,315,725
n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a
5,336,963	1,663,837	1,348,402	1,769,858	1,262,935
8,859,620	11,795,120	11,490,007	10,718,018	10,336,716
4,924,399	10,888,587	9,674,072	8,006,699	6,064,490
1,640,020	2,481,804	2,340,419	2,148,803	2,055,094
20,761,002	26,829,348	24,852,900	22,643,378	19,719,235
\$54,061,297	\$61,466,898	\$58,538,391	\$52,452,686	\$44,034,960

Cleveland Public Library
Cuyahoga County
Changes in Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2013	2012	2011	2010	2009
Revenues					
Property and Other Taxes	\$25,429,115	\$27,604,803	\$27,652,041	\$29,409,031	\$31,392,194
Fines and Fees	391,849	379,732	444,551	427,313	332,036
Charges for Services	3,110,804	3,021,846	2,548,967	2,641,277	2,930,834
Intergovernmental	27,237,525	27,876,287	30,563,839	31,094,455	31,077,082
Investment Earnings	3,244,240	1,940,004	755,136	2,064,403	2,590,815
Contributions and Donations	679,368	1,354,106	829,794	700,488	556,592
Miscellaneous	777,882	811,191	874,668	483,610	546,529
<i>Total Revenues</i>	<u>60,870,783</u>	<u>62,987,969</u>	<u>63,668,996</u>	<u>66,820,577</u>	<u>69,426,082</u>
Expenditures					
Current:					
Administration and Support	20,675,293	20,762,107	21,610,354	21,482,092	22,766,194
Public Service	34,849,512	34,397,275	36,108,993	38,157,071	40,869,197
Capital Outlay	3,767,896	4,062,291	1,181,974	2,899,706	5,511,978
<i>Total Expenditures</i>	<u>59,292,701</u>	<u>59,221,673</u>	<u>58,901,321</u>	<u>62,538,869</u>	<u>69,147,369</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>1,578,082</u>	<u>3,766,296</u>	<u>4,767,675</u>	<u>4,281,708</u>	<u>278,713</u>
Other Financing Sources (Uses)					
Sale of Capital Assets	7,413	6,420	2,099	0	0
Transfers In	0	10,000,000	5,000,000	54,600	3,029,900
Transfers Out	0	(10,000,000)	(5,000,000)	(54,600)	(3,029,900)
<i>Total Other Financing Sources (Uses)</i>	<u>7,413</u>	<u>6,420</u>	<u>2,099</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	<u>\$1,585,495</u>	<u>\$3,772,716</u>	<u>\$4,769,774</u>	<u>\$4,281,708</u>	<u>\$278,713</u>



2008	2007	2006	2005	2004
\$27,930,751	\$29,671,069	\$31,733,573	\$31,629,099	\$32,382,805
322,319	366,567	387,874	426,240	436,032
3,007,800	2,965,073	3,018,155	3,000,186	2,870,206
33,494,271	33,293,584	32,153,222	31,682,227	31,440,473
(1,530,793)	3,395,179	3,278,717	1,646,890	1,060,382
607,164	539,002	895,109	805,761	1,091,713
488,759	253,373	234,573	73,334	381,255
64,320,271	70,483,847	71,701,223	69,263,737	69,662,866
25,556,203	23,728,240	24,080,087	20,917,735	18,137,570
43,795,978	41,766,792	39,188,521	38,623,598	36,275,299
2,373,691	2,060,308	2,347,336	1,311,645	1,138,015
71,725,872	67,555,340	65,615,944	60,852,978	55,550,884
(7,405,601)	2,928,507	6,085,279	8,410,759	14,111,982
0	0	426	6,967	2,400
0	3,003,575	3,000,000	3,000,000	3,000,000
0	(3,003,575)	(3,000,000)	(3,000,000)	(3,000,000)
0	0	426	6,967	2,400
(\$7,405,601)	\$2,928,507	\$6,085,705	\$8,417,726	\$14,114,382

Cleveland Public Library
Cuyahoga County
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

Collection Year	Real Property			Tangible Personal Property	
	Assessed Value			Public Utility	
	Residential/ Agricultural	Commercial Industrial/PU	Estimated Actual Value	Assessed Value	Estimated Actual Value
2013	\$2,169,817,680	\$2,484,935,110	\$13,299,293,686	\$273,122,230	\$310,366,170
2012	2,744,283,400	2,705,037,350	15,569,487,857	247,613,470	281,378,943
2011	2,778,537,270	2,677,303,870	15,588,117,543	243,660,000	276,886,364
2010	2,796,094,950	2,540,255,530	15,246,715,657	235,305,430	267,392,534
2009	3,172,514,560	2,371,683,330	15,840,565,400	222,204,080	252,504,636
2008	3,151,380,470	2,375,125,200	15,790,016,200	212,297,240	241,246,864
2007	3,165,233,960	2,464,446,160	16,084,800,343	318,454,180	361,879,750
2006	2,756,431,510	2,214,071,630	14,201,437,543	316,245,720	359,370,136
2005	2,759,134,570	2,248,242,500	14,306,791,629	352,431,530	400,490,375
2004	2,749,731,260	2,153,308,260	14,008,684,343	357,469,750	406,215,625

Source: Cuyahoga County, Ohio; County Fiscal Officer

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property was assessed in previous years at 25 percent for machinery and equipment and 23 percent for inventories. General business tangible personal property tax was phased out beginning in 2006. Both types of general business tangible personal property were assessed at 12.5 percent for 2007, 6.25 percent for 2008 and zero percent for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four year phase out of the tangible personal property tax on local and inter-exchange telephone companies.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10 percent rollback for commercial/industrial property has been eliminated.

Tangible Personal Property					Weighted Average Tax Rate (per \$1,000 of Assessed Value)
General Business		Total			
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Ratio	
\$0	\$0	\$4,927,875,020	\$13,609,659,856	36.21 %	\$6.4189
0	0	5,696,934,220	15,850,866,800	35.94	6.3159
0	0	5,699,501,140	15,865,003,907	35.92	6.3242
0	0	5,571,655,910	15,514,108,191	35.91	6.3465
221,152,998	3,538,447,968	5,987,554,968	19,631,518,004	30.50	6.3267
424,870,855	3,398,966,840	6,163,673,765	19,430,229,904	31.72	5.4481
556,633,024	4,453,064,192	6,504,767,324	20,899,744,285	31.12	5.5124
679,539,895	3,624,212,773	5,966,288,755	18,185,020,452	32.81	6.1238
674,030,664	2,930,568,104	6,033,839,264	17,637,850,108	34.21	6.1173
723,018,067	3,143,556,813	5,983,527,337	17,558,456,781	34.08	6.1229

Cleveland Public Library
Cuyahoga County
Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 of Assessed Valuation)
Last Ten Tax Years

	2013	2012	2011	2010	2009
Voted Millage - by levy					
1985 Current Expense					
Residential/Agricultural Real	\$0.5345	\$0.5284	\$0.4210	\$0.4177	\$0.4168
Commercial/Industrial and Public Utility Real	0.6560	0.6561	0.6393	0.6417	0.6473
General Business and Public Utility Personal	1.0000	1.0000	1.0000	1.0000	1.0000
2003 Current Expense - 5 Years (1)					
Residential/Agricultural Real	5.8000	5.8000	5.8000	5.8000	5.8000
Commercial/Industrial and Public Utility Real	5.7995	5.8000	5.7286	5.7498	5.8000
General Business and Public Utility Personal	5.8000	5.8000	5.8000	5.8000	5.8000
Total Millage					
Residential/Agricultural Real	\$6.3345	\$6.3284	\$6.2210	\$6.2177	\$6.2168
Commercial/Industrial and Public Utility Real	6.4555	6.4561	6.3679	6.3915	6.4473
General Business and Public Utility Personal	6.8000	6.8000	6.8000	6.8000	6.8000
Total Weighted Average Tax Rate	\$6.4619	\$6.4189	\$6.3159	\$6.3242	\$6.3465
Overlapping Rates by Taxing District					
Cuyahoga County					
Residential/Agricultural Real	\$14.0500	\$13.2200	\$13.1182	\$13.1866	\$13.1789
Commercial/Industrial and Public Utility Real	13.9495	12.9968	12.7845	12.8413	12.8457
General Business and Public Utility Personal	14.0500	13.2200	13.2200	13.3200	13.3200
Cleveland Municipal School District					
Residential/Agricultural Real	52.4272	52.1165	31.6742	31.5069	31.4601
Commercial/Industrial and Public Utility Real	60.1246	60.1288	44.2358	44.3621	44.6614
General Business and Public Utility Personal	79.8000	79.8000	64.8000	64.8000	64.8000

2008	2007	2006	2005	2004
\$0.3703	\$0.3698	\$0.3689	\$0.4193	\$0.4193
0.6473	0.6460	0.6510	0.7253	0.7217
1.0000	1.0000	1.0000	1.0000	1.0000
5.8000	4.5308	4.5194	5.1376	5.1372
5.8000	5.1659	5.2057	5.8000	5.7722
5.8000	5.8000	5.8000	5.8000	5.8000
\$6.1703	\$4.9006	\$4.8882	\$5.5570	\$5.5565
6.4473	5.8119	5.8567	6.5253	6.4940
6.8000	6.8000	6.8000	6.8000	6.8000
\$6.3267	\$5.4481	\$5.5124	\$6.1238	\$6.1173
\$12.6607	\$11.8689	\$11.8655	\$11.7227	\$10.9754
12.8153	12.4536	12.4941	12.5881	11.9846
13.3200	13.4200	13.4200	13.5200	13.5200
29.0767	29.0505	29.0028	31.5888	31.5868
44.6610	44.5926	44.8587	48.8265	48.6362
64.8000	64.8000	64.8000	64.8000	64.8000

(continued)

Cleveland Public Library
Cuyahoga County
Property Tax Rates - Direct and Overlapping Governments (continued)
(Per \$1,000 of Assessed Valuation)
Last Ten Tax Years

	2013	2012	2011	2010	2009
Cleveland City					
Residential/Agricultural Real	\$12.7000	\$12.7000	\$12.7000	\$12.7000	\$12.7000
Commercial/Industrial and Public Utility Real	12.7000	12.7000	12.7000	12.7000	12.7000
General Business and Public Utility Personal	12.7000	12.7000	12.7000	12.7000	12.7000
Cleveland Metro Parks					
Residential/Agricultural Real	2.7500	1.8500	1.8188	1.8106	1.8068
Commercial/Industrial and Public Utility Real	2.7046	1.7917	1.7354	1.7243	1.7249
General Business and Public Utility Personal	2.7500	1.8500	1.8500	1.8500	1.8500
Cuyahoga Community College					
Residential/Agricultural Real	3.1000	3.1000	3.0820	3.0765	2.5973
Commercial/Industrial and Public Utility Real	3.0690	3.0606	3.0232	3.0151	2.5814
General Business and Public Utility Personal	3.1000	3.1000	3.1000	3.1000	2.8000
Cleveland-Cuyahoga Port Authority					
Residential/Agricultural Real	0.1139	0.1135	0.1033	0.1029	0.1027
Commercial/Industrial and Public Utility Real	0.1106	0.1098	0.1063	0.1056	0.1056
General Business and Public Utility Personal	0.1300	0.1300	0.1300	0.1300	0.1300

Source: Cuyahoga County Fiscal Officer

(1) The 2003 Current Expense levy was renewed in 2008 and in 2013.

Note: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

The Library's basic property tax rate may be increased only by a majority vote of the Library's residents.

Overlapping rates are those of local and county governments that apply to property owners within the Cities.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes.

2008	2007	2006	2005	2004
\$12.7000	\$12.7000	\$12.7000	\$12.7000	\$12.7000
12.7000	12.7000	12.7000	12.7000	12.7000
12.7000	12.7000	12.7000	12.7000	12.7000
1.6698	1.6720	1.6715	1.8464	1.8457
1.7171	1.7125	1.7187	1.8500	1.8397
1.8500	1.8500	1.8500	1.8500	1.8500
2.3952	2.3923	2.3915	2.3452	2.3442
2.5690	2.5625	2.5722	2.5961	2.5655
2.8000	2.8000	2.8000	2.8000	2.8000
0.0947	0.0946	0.0946	0.1049	0.1049
0.1051	0.1049	0.1053	0.1136	0.1122
0.1300	0.1300	0.1300	0.1300	0.1300

Cleveland Public Library
Cuyahoga County
Real Property and Public Utility Tax Levies And Collections
Last Ten Years

Collection Year	Current Tax Levy	Delinquent Tax Levy	Total Tax Levy(1)	Current Tax Collections(1)	Percent of Current Tax Collections To Current Tax Levy
2013	\$31,400,469	\$16,625,756	\$48,026,225	\$25,777,415	82.09%
2012	36,273,180	20,613,570	56,886,750	27,766,329	76.55
2011	36,030,798	16,598,378	52,629,176	28,444,975	78.95
2010	35,991,178	13,553,969	49,545,147	29,150,761	80.99
2009	36,578,166	11,481,786	48,059,952	30,725,823	84.00
2008	30,978,100	9,405,038	40,383,138	25,995,387	83.92
2007	31,183,375	7,739,595	38,922,970	26,682,925	85.57
2006	31,898,385	7,795,714	39,694,099	27,661,022	86.72
2005	32,101,419	6,774,731	38,876,150	27,753,075	86.45
2004	31,731,903	7,583,063	39,314,966	27,890,848	87.90

Source: Cuyahoga County, Ohio; County Fiscal Officer

- (1) Information for Real and Public Utility Property Only
- (2) State Reimbursements of Rollback and Homestead Exemptions are included
- (3) The County does not identify delinquent collections by the year for which the tax was levied.
- (4) Penalties and interest are included, since by Ohio Law, they become part of the tax obligation as assessment occurs.

Note: The Library is aware of the requirement to report delinquent tax collections by levy year rather than by collection year. However, the County's current computer system tracks levy amounts by either current levy or delinquent levy. Once amounts become part of the delinquent levy, the ability to track information by levy year is lost. The Library is looking at options to improve the presentation.

<u>Delinquent Tax Collection (3)</u>	<u>Total Tax Collections(2)(4)</u>	<u>Percent of Total Tax Collections To Tax Levy</u>	<u>Accumulated Outstanding Delinquent Taxes</u>	<u>Percent of Delinquent Taxes to Total Tax Levy</u>
\$2,187,411	\$27,964,826	58.23%	\$18,607,883	38.75 %
3,134,706	30,901,035	54.32	21,714,946	38.17
2,370,129	30,815,104	58.55	21,137,884	40.16
2,499,862	31,650,623	63.88	16,707,972	33.72
2,271,336	32,997,159	68.66	14,413,534	29.99
2,387,352	28,382,739	70.28	10,319,464	25.55
2,131,499	28,814,424	74.03	9,434,962	24.24
2,339,683	30,000,705	75.58	9,239,829	23.28
2,300,924	30,053,999	77.31	8,140,674	20.94
3,044,233	30,935,081	78.69	7,526,573	19.14

Cleveland Public Library
Cuyahoga County
Principal Real Property Taxpayers
2013 and 2004

Taxpayer	2013	
	Real Property Assessed Valuation	Percentage of Total Real Property Assessed Valuation
Cleveland Electric Illuminating Company	\$188,580,610	4.05 %
Cleveland Clinic Foundation	157,329,250	3.38
Key Center Properties LLC	80,559,150	1.73
East Ohio Gas Company	55,137,110	1.18
Cleveland Financial Associates, LLC	51,485,990	1.11
Cleveland Clinic	39,021,120	0.84
City of Cleveland Executive	35,139,800	0.75
Hub North Point Properties	35,123,770	0.75
National City Bank	24,930,300	0.54
Optima 1375, LLC	23,054,650	0.50
Total	\$690,361,750	14.83 %

Total Real Property Assessed Valuation \$4,654,752,790

Taxpayer	2004	
	Real Property Assessed Valuation	Percentage of Total Real Property Assessed Valuation
Cleveland Electric Illuminating Company	\$143,327,100	2.92 %
Ohio Bell Telephone Company	88,675,540	1.81
Erievue Tower Parking	65,585,060	1.34
City of Cleveland	58,235,190	1.19
Cleveland Financial Associates, LLC	47,232,500	0.96
Hub North Point Properties	35,560,000	0.73
Midland Properties Group LLC	31,118,230	0.63
National City Bank	28,200,140	0.58
City of Cleveland Executive	27,845,900	0.57
American Transmission System	23,595,550	0.47
Total	\$549,375,210	11.20 %

Total Real Property Assessed Valuation \$4,903,039,520

Source: Office of the Fiscal Officer Cuyahoga County - 2013/2004 Tax Collection Year

Cleveland Public Library
Cuyahoga County
Demographic and Economic Statistics
Last Ten Years

Year	Population (1)	Total Personal Income (2)	Personal Income per Capita (3)	Cleveland Municipal School District Enrollment (4)	Unemployment Rates (5)
2013	390,923	\$6,347,025,828	\$16,236	38,725	9.8
2012	393,806	6,562,776,990	16,665	40,871	9.5
2011	400,787	6,533,629,674	16,302	44,362	10.3
2010	409,833	6,681,097,566	16,302	45,060	11.5
2009	418,879	6,527,391,457	15,583	48,410	10.9
2008	427,925	7,080,019,125	16,545	52,954	8.8
2007	436,971	7,068,879,867	16,177	55,593	8.0
2006	446,017	6,973,475,795	15,635	59,586	7.3
2005	455,063	6,746,308,975	14,825	65,079	7.8
2004	464,109	6,632,581,719	14,291	69,655	8.2

Sources:

- (1) Cleveland State University, Northern Ohio Data & Information Service and U.S. Census Bureau
- (2) Computation of per capita personal income multiplied by population.
- (3) U.S. Census Bureau, 2000 Census and American Community Survey Estimates (1-Year and 5-Year)
- (4) Ohio Department of Education website and Cleveland Metropolitan School District website
- (5) Ohio Labor Market Information website

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Cleveland Public Library
Cuyahoga County
Full-Time Equivalent Library Employees by Function/Program
Last Five Years (1)

Function/Program	2013	2012	2011
Administration and Support			
Director/Deputy Director Office	3.000	3.000	3.000
Legal Services	1.500	1.500	1.000
Financial Services	10.500	10.500	8.500
Human Resources	7.420	7.373	7.540
Knowledge Office	6.000	6.000	6.000
Planning and Research	3.307	4.307	4.307
Buildings Services	51.703	53.297	49.363
Security Services	21.817	23.423	19.987
Information Technology/CLEVNET	18.080	18.030	19.000
Technical Services	53.347	55.520	57.810
Public Services			
Branches			
Branch/Outreach Office	2.000	2.000	2.000
Branch Substitutes	15.127	8.937	8.073
Library for the Blind	19.360	18.933	20.293
Mobile Services	5.560	7.040	6.330
Addison	8.613	8.106	7.627
Broadway	0.000	0.000	2.000
Brooklyn	6.893	6.753	6.677
Carnegie West	8.147	7.220	7.320
Collinwood	7.820	7.920	7.880
East 131	4.533	5.520	6.520
Eastman	9.227	8.973	9.200
Fleet	9.580	9.546	7.073
Fulton	8.173	7.553	6.400
Garden Valley	5.820	4.420	5.387
Glenville	7.740	7.753	6.887
Harvard Lee	8.140	7.433	7.667
Hough	7.660	6.793	6.920
Jefferson	6.227	5.780	7.140
Langston Hughes	6.760	6.490	7.907
Lorain	6.371	4.765	7.840
Martin Luther King Jr	7.967	7.793	7.803
Memorial Nottingham	8.653	7.273	8.273
Mount Pleasant	7.667	5.653	6.520
Rice	9.257	8.960	9.133
Rockport	9.297	6.873	9.493

2010	2009
3.000	3.513
0.000	0.000
10.000	10.000
6.480	6.680
12.627	7.440
4.267	3.307
47.993	47.765
18.820	23.000
19.000	18.920
56.083	63.715
2.000	3.000
7.327	16.847
18.340	16.327
6.347	5.600
6.573	7.753
1.600	1.600
5.013	7.093
9.080	9.033
5.627	5.620
6.007	7.520
9.820	8.040
8.227	8.413
8.107	8.213
3.647	4.007
7.679	7.443
8.437	8.627
7.113	8.580
5.120	7.420
6.520	5.733
4.973	6.820
7.693	6.960
8.320	8.155
8.067	7.053
8.720	8.217
9.253	10.113

(continued)

Cleveland Public Library

Cuyahoga County

Full-Time Equivalent Library Employees by Function/Program (continued)

Last Five Years (1)

Function/Program	2013	2012	2011
South	6.717	7.747	6.880
South Brooklyn	9.247	9.507	9.333
Sterling	7.607	8.847	9.420
Union	6.693	7.920	7.973
Walz	7.913	8.020	7.050
West Park	9.800	9.227	10.293
Woodland	8.760	7.507	6.813
Programming and Outreach Services	9.133	6.053	5.000
Main Library			
Main Library Office	4.000	6.073	5.633
Audio Video	0.000	0.000	5.530
Business Economics Labor	6.320	9.907	13.533
Fine Arts/Special Collections	8.140	8.280	10.000
Foreign Literature	5.407	5.377	5.533
General Reference	0.000	0.000	1.000
Government Documents	3.453	4.000	4.000
History & Geography	7.547	9.000	11.000
Lending	16.493	16.467	10.000
Literature	9.153	8.717	6.000
Popular Library	10.697	11.630	8.067
Public Administration Library	3.000	3.000	3.000
Science and Technology	10.447	10.060	9.000
Social Sciences	8.807	8.853	8.000
TechCentral	10.053	10.133	0.000
Youth Services	7.480	6.587	4.213
Shelf Office and Pages	19.596	19.677	30.882
Know It Now	2.000	2.000	2.000
Totals:	<u>571.729</u>	<u>566.026</u>	<u>565.023</u>

Method: Using total hours worked by all staff on the last pay date of December divided by a 75-hour biweekly pay period.

(1) Information prior to 2009 is not available

2010	2009
7.927	7.840
10.153	10.190
8.867	7.973
5.973	7.826
8.373	7.947
11.893	10.810
8.290	8.827
0.000	4.000
4.380	1.260
6.900	10.207
11.067	14.067
10.000	12.000
6.000	7.000
9.000	12.837
4.000	5.000
10.000	13.000
14.517	16.520
7.067	6.067
4.533	4.000
3.000	3.000
9.000	12.851
8.497	11.000
0.000	0.000
3.773	6.753
29.116	31.905
2.000	2.000
<u>562.206</u>	<u>613.407</u>

Cleveland Public Library
Cuyahoga County
Capital Assets Statistics by Neighborhood Branches
Last Ten Years

Branch	2013	2012	2011	2010
Addison (8,000 sq ft)				
<i>Built 1990</i>				
Circulation	148,587	152,724	183,093	165,748
Attendance	87,776	83,010	72,606	82,899
Collection Count	23,561	25,497	29,393	30,657
Broadway (1,150 sq ft)				
<i>Leased space 1988-Nov. 2012</i>				
Circulation	0	35,715	40,743	42,610
Attendance	0	18,421	18,073	20,222
Collection Count	0	7,048	9,263	10,549
Brooklyn (5,500 sq ft)				
<i>Built 1919; renovated 1985</i>				
Circulation	93,016	109,167	108,922	102,816
Attendance	57,609	55,694	54,761	51,590
Collection Count	20,200	22,776	23,857	28,523
Carnegie West (28,600 sq ft)				
<i>Built 1910; renovated 1979</i>				
Circulation	176,688	172,840	164,735	155,513
Attendance	195,576	205,429	225,437	230,345
Collection Count	29,823	34,866	40,673	46,274
Collinwood (15,800 sq ft)				
<i>Built 1928; renovated 1980</i>				
Circulation	121,966	127,053	126,298	131,518
Attendance	90,422	83,473	85,807	93,265
Collection Count	20,800	23,148	28,781	31,649
East 131st Street (15,800 sq ft)				
<i>Built 1929; renovated 1979</i>				
Circulation	66,903	69,715	70,499	58,053
Attendance	93,792	89,047	81,120	78,275
Collection Count	15,299	15,635	17,497	18,833

2009	2008	2007	2006	2005	2004
193,211	187,391	160,281	147,484	135,283	117,737
103,824	137,419	123,878	117,616	131,990	113,561
42,308	48,883	48,748	49,866	45,742	41,581
46,814	48,843	36,441	34,163	31,943	37,186
26,825	24,036	14,781	13,016	11,853	15,503
12,002	12,950	12,470	11,729	11,907	11,338
115,152	110,020	98,559	78,202	76,750	77,926
56,126	60,295	71,458	71,423	60,042	54,167
32,576	34,079	33,484	33,898	34,067	31,470
157,946	142,699	118,678	107,763	106,572	104,540
261,572	202,015	166,735	173,008	172,636	176,524
51,523	57,617	55,030	53,318	53,279	48,359
153,531	151,249	110,388	92,874	96,951	111,356
113,400	113,182	118,481	118,701	113,221	136,758
32,220	37,244	37,687	37,267	34,445	38,379
67,661	61,972	51,390	52,615	49,881	52,874
80,580	88,142	83,434	83,229	76,367	81,220
28,804	30,483	29,726	30,515	32,600	30,084

(continued)

Cleveland Public Library
Cuyahoga County
Capital Assets Statistics by Neighborhood Branches (Continued)
Last Ten Years

Branch	2013	2012	2011	2010
Eastman (11,400 sq ft)				
<i>Built 1980</i>				
Circulation	275,432	237,030	233,862	253,399
Attendance	154,703	146,598	145,027	158,413
Collection Count	45,974	48,870	57,036	58,776
Fleet (9,000 sq ft)				
<i>Built 1981</i>				
Circulation	202,290	189,166	161,990	172,568
Attendance	148,426	132,180	126,141	126,041
Collection Count	33,306	38,144	36,541	43,899
Fulton (8,600 sq ft)				
<i>Built 1983</i>				
Circulation	168,345	146,168	148,064	139,260
Attendance	108,588	95,501	95,188	89,996
Collection Count	30,972	34,575	33,646	40,783
Garden Valley (3,500 sq ft)				
<i>Current leased space since 2008</i>				
Circulation	59,956	65,016	57,095	57,283
Attendance	57,048	57,209	61,805	77,338
Collection Count	13,888	15,753	18,265	18,353
Glenville (13,100 sq ft)				
<i>Built 1980</i>				
Circulation	110,936	114,105	106,841	93,225
Attendance	90,166	98,117	92,186	102,634
Collection Count	24,067	25,550	29,907	30,762
Harvard-Lee (8,700 sq ft)				
<i>Built 1979</i>				
Circulation	126,524	122,280	122,398	120,253
Attendance	114,108	101,518	105,375	113,229
Collection Count	24,408	27,090	32,111	38,533

2009	2008	2007	2006	2005	2004
234,441	216,276	165,383	165,239	162,789	146,903
165,202	156,100	129,331	127,869	147,991	151,072
66,092	73,670	70,116	65,822	62,500	56,543
179,584	145,010	126,029	125,665	121,529	100,399
137,207	139,398	141,579	133,576	141,525	145,561
54,045	54,922	57,447	55,594	59,627	55,960
121,787	118,417	100,427	110,929	124,948	149,214
87,062	88,734	103,535	107,458	107,218	124,191
44,004	46,844	45,946	42,535	40,337	40,703
55,655	59,973	13,523	14,796	16,348	18,148
85,585	84,096	9,283	12,456	11,663	11,744
20,219	23,491	13,423	18,506	18,751	16,797
111,254	107,074	75,252	74,590	76,684	67,422
112,256	109,670	105,134	106,359	96,342	93,460
37,971	45,246	45,118	44,701	42,689	39,608
128,116	124,991	95,971	95,714	91,092	89,003
145,985	159,254	153,913	156,235	144,394	138,160
41,838	41,934	43,167	43,884	44,627	40,875

(continued)

Cleveland Public Library
Cuyahoga County
Capital Assets Statistics by Neighborhood Branches (Continued)
Last Ten Years

Branch	2013	2012	2011	2010
Hough (7,800 sq ft)				
<i>Opened 1988</i>				
Circulation	64,411	75,257	79,029	79,190
Attendance	129,082	141,340	165,682	167,134
Collection Count	18,993	20,601	24,552	26,084
Jefferson (6,900 sq ft)				
<i>Opened 1988</i>				
Circulation	108,194	119,097	125,293	128,916
Attendance	96,000	102,675	99,934	101,882
Collection Count	22,451	25,490	28,551	29,210
Langston Hughes (8,200 sq ft)				
<i>Built 1998</i>				
Circulation	100,666	93,989	94,860	93,283
Attendance	87,610	79,427	77,002	83,021
Collection Count	29,231	32,661	35,069	38,920
Lorain (8,400 sq ft)				
<i>Built 1912; renovated 1985</i>				
Circulation	155,842	150,836	150,565	154,786
Attendance	108,090	95,338	91,545	93,554
Collection Count	24,946	31,120	30,220	32,661
Martin Luther King, Jr. (17,100 sq ft)				
<i>Built 1970</i>				
Circulation	121,465	102,324	108,668	109,211
Attendance	75,843	66,561	70,232	76,713
Collection Count	30,197	35,268	36,275	39,344
Memorial-Nottingham (15,000 sq ft)				
<i>Built 1994 (part of Lake Shore Facility)</i>				
Circulation	192,810	202,561	210,316	235,004
Attendance	102,043	98,491	99,752	110,306
Collection Count	35,501	41,315	46,714	55,055

2009	2008	2007	2006	2005	2004
90,554	84,044	68,013	74,736	60,994	57,512
199,235	217,384	188,983	173,600	139,668	138,341
30,269	32,314	28,788	27,828	31,522	31,362
150,047	146,070	98,452	84,504	81,617	76,207
114,345	114,032	117,607	111,586	103,189	96,372
31,839	36,526	35,120	33,857	28,996	27,255
87,462	89,667	86,046	102,763	113,293	101,751
83,897	89,589	106,346	108,053	109,943	119,229
49,919	52,304	54,137	50,577	48,013	41,985
163,939	126,994	132,112	111,056	84,587	73,542
107,712	100,441	126,231	111,413	94,465	98,990
35,473	39,398	44,056	41,437	37,976	37,589
116,588	112,499	89,879	89,404	85,482	84,465
86,799	92,219	103,862	97,752	77,879	79,985
48,428	55,057	52,163	50,559	50,293	46,092
243,669	233,257	197,204	186,017	180,423	181,186
117,742	122,970	124,713	127,695	122,129	114,157
58,234	67,235	64,711	65,062	58,706	55,153

(continued)

Cleveland Public Library
Cuyahoga County
Capital Assets Statistics by Neighborhood Branches (Continued)
Last Ten Years

Branch	2013	2012	2011	2010
Mt. Pleasant (7,200 sq ft)				
<i>Opened 1937; renovated 1981</i>				
Circulation	86,345	88,262	87,799	81,055
Attendance	76,344	74,666	78,651	95,700
Collection Count	16,684	18,693	21,560	24,995
Rice (14,000 sq ft)				
<i>Built 2010</i>				
Circulation	172,793	167,245	162,701	162,102
Attendance	172,424	154,018	167,460	186,074
Collection Count	35,447	37,940	36,791	36,800
Rockport (9,200 sq ft)				
<i>Built 1964</i>				
Circulation	270,933	285,134	283,241	279,868
Attendance	126,890	133,446	156,020	135,152
Collection Count	50,013	55,824	55,524	58,071
South (9,500 sq ft)				
<i>Built 1911; Deactivated 2013</i>				
<i>Leasing space (3,688 sq ft)</i>				
<i>March 16, 2013 -</i>				
Circulation	116,207	111,598	118,840	111,899
Attendance	93,752	100,919	103,510	108,352
Collection Count	24,643	28,361	31,000	29,993
South Brooklyn (10,300 sq ft)				
<i>Built 1979</i>				
Circulation	281,803	268,634	266,329	288,142
Attendance	160,347	160,946	170,091	198,337
Collection Count	44,421	47,523	48,503	50,941
Sterling (6,500 sq ft)				
<i>Built 1913</i>				
Circulation	87,722	88,728	75,907	80,008
Attendance	150,035	145,837	163,086	150,856
Collection Count	17,962	20,247	19,594	20,166

2009	2008	2007	2006	2005	2004
102,589	101,443	77,747	66,853	62,368	54,017
114,814	112,878	99,185	91,382	79,639	89,356
29,498	32,439	30,366	28,097	27,343	26,350
111,884	95,720	93,172	93,274	92,427	93,447
83,500	74,463	85,787	107,445	114,921	120,365
37,224	39,623	45,505	43,679	43,465	42,748
286,142	273,060	242,730	230,341	223,503	224,014
147,788	148,572	146,354	146,174	140,477	129,900
63,564	64,296	65,153	65,733	64,548	63,980
137,454	119,892	100,089	96,742	79,877	79,585
117,638	115,496	113,424	110,270	94,829	100,180
33,635	40,191	39,438	39,692	40,697	36,828
309,970	296,427	249,020	256,540	250,648	239,706
207,059	198,673	199,216	208,995	172,755	173,037
63,641	69,926	67,386	65,613	65,512	62,765
90,383	75,628	56,790	56,559	57,465	57,352
153,752	149,829	125,528	140,419	144,838	102,529
21,779	25,089	27,712	27,664	26,075	23,720

(continued)

Cleveland Public Library
Cuyahoga County
Capital Assets Statistics by Neighborhood Branches (Continued)
Last Ten Years

Branch	2013	2012	2011	2010
Union (9,200 sq ft)				
<i>Built 1982</i>				
Circulation	106,419	100,938	85,174	74,070
Attendance	72,932	86,900	99,934	122,880
Collection Count	23,698	26,685	30,539	35,779
Walz (9,600 sq ft)				
<i>Built 1967</i>				
Circulation	230,606	215,055	217,726	212,027
Attendance	125,542	112,276	123,982	127,387
Collection Count	38,555	43,779	46,408	48,132
West Park (14,800 sq ft)				
<i>Built 1928; renovated 1978</i>				
Circulation	283,683	296,712	309,415	341,010
Attendance	120,237	127,672	128,117	144,524
Collection Count	47,567	59,470	60,553	60,127
Woodland (15,300 sq ft)				
<i>Built 1961</i>				
Circulation	151,815	133,857	126,053	84,378
Attendance	94,415	90,254	94,435	65,589
Collection Count	24,098	26,181	29,290	29,077

2009	2008	2007	2006	2005	2004
100,586	99,370	73,797	76,526	62,208	59,770
151,247	125,233	122,117	127,254	112,940	109,886
37,727	39,371	40,491	38,371	35,991	31,530
213,129	197,312	153,107	140,183	133,768	137,629
139,167	128,031	114,658	115,592	107,368	113,967
52,408	53,909	52,446	50,654	49,411	48,979
361,682	352,628	288,806	281,051	271,191	280,688
154,877	146,500	132,877	127,022	119,275	128,090
63,011	66,357	62,859	60,231	59,758	57,171
124,183	137,937	107,758	110,404	97,074	86,908
92,582	111,418	119,466	124,556	112,104	112,868
35,888	40,691	36,091	35,864	34,101	31,461

Cleveland Public Library

Cuyahoga County

Capital Assets Statistics by Main Library, Lake Shore Facility and Woodland Annex

Last Ten Years

Facility	2013	2012	2011	2010
Main Library (2 buildings)				
Main Building (261,223 sq ft)				
<i>Built 1925; renovated 1999</i>				
Louis Stokes Wing (267,981 sq ft)				
<i>Built 1997</i>				
Circulation	1,726,353	1,852,676	1,908,246	1,975,622
Attendance	548,562	559,239	570,007	636,500
Collection Count	9,785,000	9,843,117	9,883,327	10,102,807

Lake Shore Facility (147,200 sq ft)

Opened 1994 in school converted to new use

Houses:

Memorial-Nottingham Branch

Ohio Library for the Blind and Physically Disabled

Technical Services

Book Storage

Meeting Rooms

Training Center

Auditorium

Stock Room

Woodland Annex (28,500 sq ft)

Added 2010 to Woodland Branch

Houses:

Offices for Mobile Services

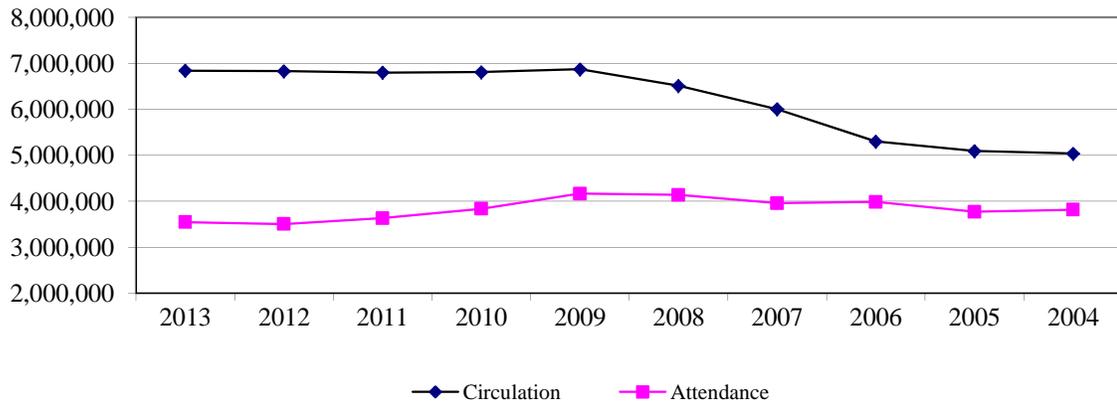
Garage for bookmobile and literacy van

2009	2008	2007	2006	2005	2004
1,988,704	1,930,610	1,732,783	1,565,598	1,474,382	1,477,397
709,628	717,764	700,913	727,149	699,035	739,237
10,330,987	10,137,857	10,086,494	10,045,038	9,904,138	9,752,400

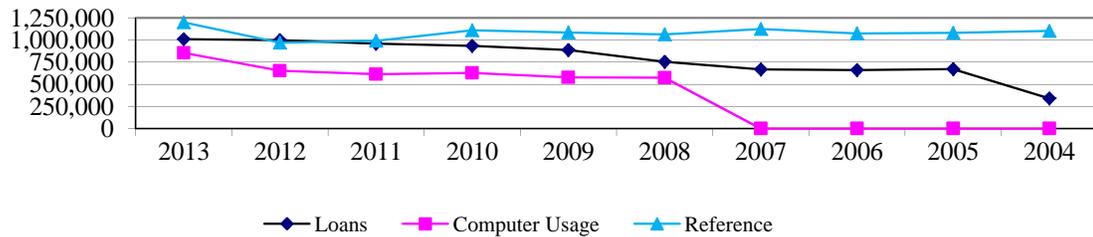
Cleveland Public Library
Cuyahoga County
Operating Indicators
Last Ten Years

	2013	2012	2011	2010	2009
Total Circulation for System	6,840,905	6,830,416	6,799,839	6,809,003	6,873,457
Total Attendance for System	3,545,705	3,505,208	3,632,365	3,836,924	4,166,169
Loans to Other Library Systems	1,009,506	999,060	957,465	933,529	886,602
Computer Usage (in hours)	853,698	653,634	613,302	625,970	577,613
Reference Transactions	1,199,098	969,752	991,381	1,110,555	1,085,588

Circulation and Attendance



Loans to Other Library Systems, Computer Usage and Reference Transactions



2008	2007	2006	2005	2004	2003
6,514,722	6,005,531	5,300,195	5,094,733	5,038,292	5,326,052
4,137,530	3,958,379	3,986,634	3,769,624	3,817,859	3,821,928
754,471	667,880	659,808	670,989	341,672	347,606
572,882	n/a	n/a	n/a	n/a	n/a
1,062,987	1,124,127	1,072,218	1,080,101	1,100,729	1,047,624

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Dave Yost • Auditor of State

CLEVELAND PUBLIC LIBRARY

CUYAHOGA COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
AUGUST 14, 2014**