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Cuyahoga County
Public Library

Administrative Offices, Parma, Ohio

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COMPREHENSIVE ANNUAL

financial report
for the Year Ended December 31, 2013

CUYAHOGA COUNTY PUBLIC LIBRARY

ADMINISTRATIVE OFFICES, PARMA, OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2013

**Issued by:
Scott A. Morgan
Operations Director/Fiscal Officer**

INTRODUCTORY SECTION

Cuyahoga County Public Library
Comprehensive Annual Financial Report
For the Year Ended December 31, 2013
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June 20, 2014

To the Board of Library Trustees and the Citizens of the Cuyahoga County Public Library District:

It is with great pleasure that we submit to you Cuyahoga County Public Library's (the Library) 2013 Comprehensive Annual Financial Report (CAFR). It has been prepared by the Library's Finance Division for the year ended December 31, 2013. Responsibility for the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the Library. We believe the data as presented is accurate in all material respects, that it is presented in a manner designed to set forth fairly the financial position and results of operations of the Library, and that all disclosures necessary to enable the reader to gain the maximum understanding of the Library's financial activity have been included. This report will provide the taxpayers of the Cuyahoga County Public Library District with comprehensive financial data in a format that enables them to gain a true understanding of the Library's financial status.

The Library is required to comply with Ohio Administrative Code Section 117-2-03 (B), which requires reporting on a GAAP (Generally Accepted Accounting Principles) basis, and Ohio Revised Code Section 117.38 which requires that public offices reporting on a GAAP basis to file unaudited General Purpose External Financial Statements with the Auditor of State within 150 days of year end.

Management assumes full responsibility for the completeness and reliability of the information contained in this report. It has adopted a comprehensive framework for internal control that it has established for this purpose. Because the cost of the internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

The Ohio Auditor of State has issued an unmodified ("clean") opinion on the Library's financial statements for the year ended December 31, 2013. The independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

REPORTING ENTITY

Cuyahoga County Public Library is organized under the Ohio Revised Code as a county district public library. It is a separate political subdivision governed by a seven-member Board of Trustees authorized by the State of Ohio to establish policies and develop an annual budget. Library Board members are charged with representing the citizens' interest while promoting the highest level of library service appropriate to the community, in accordance with state law. Board members are appointed for seven-year terms by Cuyahoga County government and the Court of Common Pleas and serve without remuneration. The Library Board has no taxing authority and must have Cuyahoga County government place ballot issues before the voters in its service district.

The Library's two primary funding sources are a local 2.5 mill property tax approved by the voters in the 47 communities served by the Library, and the State of Ohio's Public Library Fund (PLF) which currently comes from 1.97 percent of the state's total general tax revenue.

Administrative Offices

- iv -

2111 Snow Road / Parma, Ohio 44134-2728 / p 216.398.1800 / f 216.749.9500 / cuyahogalibrary.org

Executive Director / Sari Feldman Board of Trustees / Maria L. Spangler, President Edward H. Blakemore, Vice President

Edna Fuentes-Casiano, Secretary Susan M. Adams, Trustee Dale D. Powers, Trustee Patricia A. Shlonsky, Trustee Robert W. Varley, Trustee

The Executive Director is responsible for the administration of the Library, and the Operations Director / Fiscal Officer oversees the Library's financial affairs. The Board of Library Trustees has appointed Sari Feldman to the position of Executive Director and Scott Morgan to the position of Operations Director / Fiscal Officer.

PROFILE OF GOVERNMENT

In 1921, the State Legislature of Ohio passed a law which enabled the establishment of a county district library for any area not served by a free public library, subject to a vote of the people. As residents began moving into outlying areas of Cuyahoga County and the need for library services to these residents became more evident, a referendum was placed on the November 7, 1922 general election ballot authorizing a county library district. The issue passed by more than two to one, making Cuyahoga County Public Library the first county library in Ohio to be organized under the new law. The original petition called for the inclusion of all of Cuyahoga County not then served by an existing public library. In 1922, only eight communities had tax-supported library service and only a few other communities had libraries supported by private funds.

The newly-appointed Library Board met on March 4, 1923. Because its Board members wanted to provide immediate service, the new Cuyahoga County Public Library system began operations as a department of the Cleveland Public Library and reimbursed Cleveland Public Library for all services rendered. However, from the beginning Cuyahoga County Public Library hired its own personnel, and purchased and processed its own books.

Making library service available through the schools in the new district proved to be the best way to serve county residents. Many schools had ample space and were willing to make quarters available rent-free. According to the first Cuyahoga County Public Library report, covering the period from April 1924 through December 1925, eight branches and 49 stations and classroom libraries were opened. The book collection figure was 45,468 and the circulation for the first 21 months of operation was 285,569.

In May of 1925, the Library moved from its rented quarters in the Kinney & Levan Building at East 14th Street and Euclid Avenue in Cleveland to the Crown Annex Building on West Third Street in Cleveland. Book cars, followed by bookmobiles, gave way to branch libraries as local communities saw the value of having a library which served as a community center rather than just a warehouse for books.

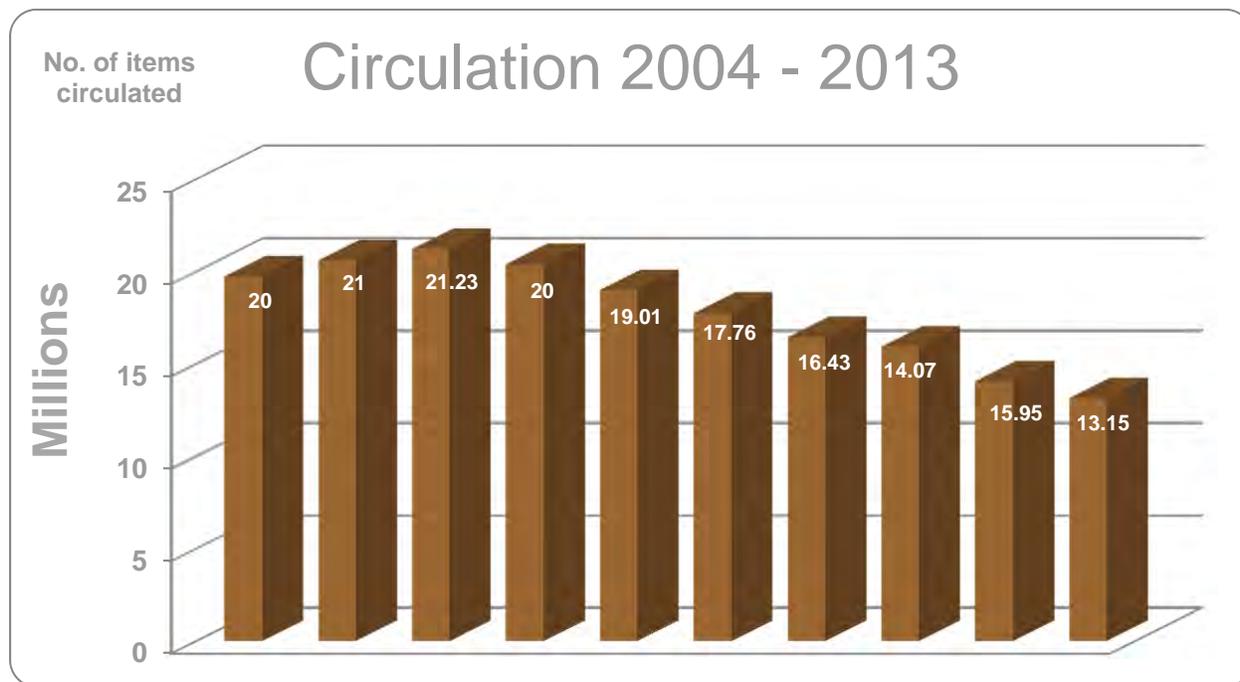
From 1955 to 1965, 20 new branches were added to the Library system and four existing branches were expanded. Annual circulation grew to six million items. In 1968, the Library's administrative offices and support services were relocated to a building purchased by the Board of Trustees at 4510 Memphis Avenue in Cleveland.

By the mid 1980s, circulation had grown to more than 10 million items annually and technology presented needs that required a move to a new building. In 1990, the Library's Administrative Offices were moved to a nine-acre campus at 2111 Snow Road in Parma, the largest suburban community served by Cuyahoga County Public Library. The Administrative Offices central location and proximity to all of the interstate highways make it an ideal location for delivery of materials to branches six days a week.

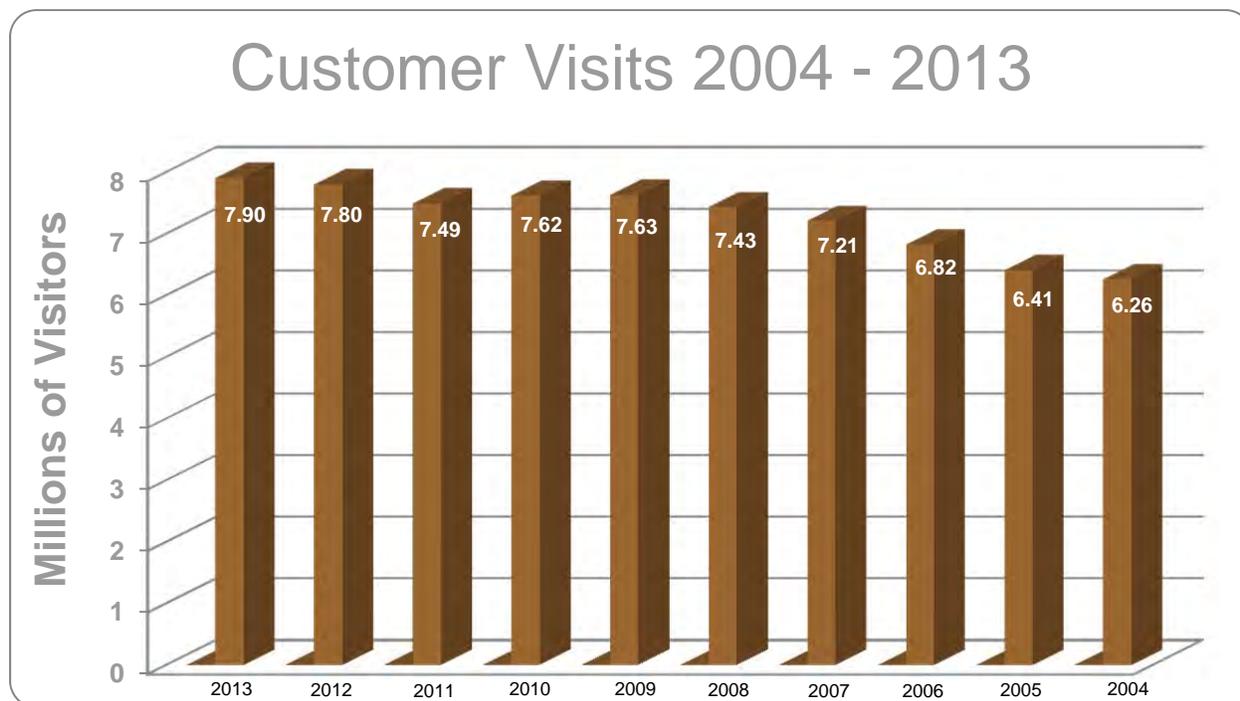
In June 2010, the Library Board passed a resolution to adopt the Facilities Master Plan (the Plan) as part of a long-term financial plan. The Plan is the most significant building improvement program in the Library's history. It consists of priority replacement and renovation projects throughout the county. The first phase of the Plan was completed in 2012 with the grand opening of the new Warrensville Heights Branch and major renovations to the Beachwood, Solon and Fairview Park branches. The second phase of the Plan was completed in 2013, with the grand opening of five new branches, a major renovation and expansion of the Parma-Snow Branch and a renovation of the Chagrin Falls Branch. Phase three of the Plan will take place in 2014 and include the replacement of the Orange Branch and renovations to the Brook Park, Southeast (Bedford) and Maple Heights branches.

In 2013, the Library celebrated its 90th anniversary. Currently, Cuyahoga County Public Library has 27 branches that serve 47 communities, and is open seven days and four nights a week. The Library consistently ranks among the best and busiest library systems in the United States. Over the past decade, the Library’s circulation and visitors to its branches has increased dramatically.

Since 2003, the Library’s circulation has grown 52.09 percent, as the following chart documents:



Over that same period, 2003 – 2013, customer visits to the Library’s branches increased 26.20 percent, as documented in the following chart:



ECONOMIC CONDITIONS AND OUTLOOK

In 2006, a Capital Facilities Plan Committee composed of a cross section of the disciplines and communities served by the Library met for five months to review current facilities, study best practices, funding methods and capital funding options for the Library. The 45 committee members included mayors and other government officials, library customers, teachers, financial professionals and members of the clergy. At the end of the five-month review period, the committee recommended to the Board of Library Trustees that the Library transition to a system-wide funding mechanism for capital needs in order to enable better planning, ensure equitable and efficient maintenance and establish centers of excellence throughout the Library system.

In April 2007, the Cuyahoga County Public Library Board of Trustees passed a resolution of intent to place a levy on the November 2008 election ballot. Later, in June 2008, the Library Board passed a resolution declaring the need to replace the Library's existing 2 mill tax levy, which was to expire at the end of 2009, and add a half mill. The additional half mill was added to allow the Library to provide the same level of high quality service at each of its locations. The resolution was forwarded to the Board of Cuyahoga County Commissioners for submission of a 2.5 mill continuing issue before the public in the 47 communities served by Cuyahoga County Public Library. On November 4, 2008, the issue passed by a 58.75 percent margin of victory at the polls. Even with the increase from 2 to 2.5 mills, Cuyahoga County Public Library has the lowest millage of any of the nine library systems in Cuyahoga County.

In September 2008, the nation's economy began heading toward the deepest economic recession since the Great Depression. The stock market plummeted, banks closed and/or merged and home foreclosure rates soared, particularly in Cuyahoga County. In Ohio, tax collections at both the state and local levels declined, forcing the Ohio General Assembly to make difficult cuts to balance the 2010 – 2011 biennium budget; including a reduction of the Public Library Fund from 2.22 percent to 1.97 percent of total State revenue.

At its August 25, 2009 meeting, the Cuyahoga County Public Library Board of Trustees approved a series of cost-saving measures to help address approximately \$14 million in State and local revenue reductions through 2010, which included the elimination of 41 positions held by union, managerial and confidential staff; a one-time resignation/retirement incentive; pay freezes; changes in healthcare contributions; and reductions in operational expenses and the materials budget. In September 2009, daily overdue fines on most Library materials were increased from \$.05 to \$.10 per item, the fine limit per item was increased from \$5.00 to \$10.00, and Sunday hours were limited to just seven Library branches. (Sunday hours were later restored to all locations on September 12, 2010. The restoration of Sunday hours was made possible through measures taken to reduce operating expenditures and through revenue generated by a new service the Library began offering in April 2010 – passport processing and photo services.)

Reductions in State funding and local property tax revenues have created a very stressful situation for the Library's staff and its customers, who rely on the Library for materials, community-based education opportunities, technology training, high speed Internet access and other services. These circumstances have presented the Library with a new challenge – to continue its tradition of excellence and innovation with fewer resources. To meet this challenge, the Cuyahoga County Public Library Board of Trustees has developed a long-term financial plan that will maximize the Library's financial resources while allowing for continued investments in innovation and technology; a plan that will enable the Library to adapt as technology, demographics and community needs change over time. Most importantly, it is a plan that ensures Cuyahoga County residents will continue to have access to public library service of the highest level.

LONG-TERM FINANCIAL PLANNING

The Library developed a long-range operating budget as well as a 25-year plan for capital purposes, which includes the sale of notes to generate sufficient capital funds to complete the Facilities Master Plan (the Plan) adopted by our Board of Trustees in June 2010. We are currently engaged in that Plan.

The Plan is the most significant building improvement program in the Library's history. It emphasizes high value and low overhead; allowing us to continue to make investments in innovation, technology and facilities, and, ultimately, ensure that our customers have access to world-class library services and materials now and into the future.

THE GOALS OF THE FACILITIES MASTER PLAN

- To replace our costliest buildings with sustainable facilities that cost significantly less to staff and operate. Our Board has worked closely with our union, SEIU 1199, on this plan and is committed to reduce staff through attrition.
- To reduce our dependence on State funding without adding to local property taxes.
- To establish equity of service throughout our entire district.
- To increase our capacity to meet community needs.
- To enhance community revitalization efforts.

FUNDING THE PLAN

We are committed to living within our current 2.5 millage and we are not asking taxpayers for additional funding to complete the Facilities Master Plan.

The priority projects in our Facilities Master Plan are being funded through three revenue streams:

1. \$75 million through the sale of notes.
2. Cuyahoga County Public Library's existing capital funds.
3. Funds raised through the Cuyahoga County Public Library Foundation's "Beyond Bricks and Books" Capital Campaign.

PRIORITY PROJECTS

In May 2009, the Library hired an architectural firm to review its existing facilities as a basis for the Facilities Master Plan. The firm evaluated our facilities based on two factors:

1. The physical condition of the existing facility and the cost associated with upgrading its physical needs.
2. The adequacy of the facility in terms of accessibility and ability to support library services and collections.

Based on the firm's assessments and the cost of operating each branch, our Board of Trustees identified and prioritized projects for branch replacement or renovation.

It is important to note that opportunity has taken precedent over other factors for some of the projects included in the Plan. This was the case in Warrensville Heights, where a tremendous opportunity presented by the City's leadership elevated the construction of a new branch better suited to meet the community's needs to our highest priority level. We have worked collaboratively with city governments to enhance economic development efforts and acquire property at no cost. By acquiring land at no cost, we are able to maximize our investment in the buildings themselves.

Completed Projects



Warrensville Heights Branch
Project Type: New Construction
Grand Opening – April 21, 2012



Solon Branch
Project Type: Renovation
Completion – May 2, 2012



Beachwood Branch
Project Type: Renovation
Completed – June 10, 2012



Fairview Park Branch
Project Type: Renovation
Completion – August 1, 2012



Olmsted Falls Branch
Project Type: New Construction
Grand Opening – February 23, 2013



Mayfield Branch
Project Type: New Construction
Grand Opening – April 20, 2013



Chagrin Falls Branch
Project Type: Renovation
Completion – June 15, 2013



North Royalton Branch
Project Type: New Construction
Grand Opening – August 3, 2013



Garfield Heights Branch
Project Type: New Construction
Grand Opening – September 7, 2013



Parma Branch
Project Type: New Construction
Grand Opening – October 26, 2013



Parma-Snow Branch
Project Type: Renovation and Expansion
Grand Opening – December 7, 2013

Upcoming Projects

Orange Branch

Project Type: New Construction
Grand Opening – Fall 2014

Independence Branch

Project Type: Renovation
Completion – Spring 2014

Maple Heights Branch

Project Type: Renovation
Completion – Spring 2014

Southeast Branch

Project Type: Renovation
Completion – Spring 2014

Brook Park Branch

Project Type: Renovation
Completion – Winter 2014

South Euclid-Lyndhurst Branch

Project Type: New Construction
Completion – Fall 2015

THE IMPACT OF THE PLAN

In 2013, we completed seven priority projects in our Facilities Master Plan, including five new construction projects, a renovation of the Chagrin Falls Branch and a major renovation and expansion of the Parma-Snow Branch. For each of these projects we worked with local contractors, architects and construction management firms to ensure that every branch offers something unique and different.

The design and features of these new and renovated branches are the direct results of community feedback and focus group input. Though their basic components are consistent, each branch offers something unique and is equipped with materials and technology to support the needs of their communities. With each project we seek to enhance the quality of service we provide.

Olmsted Falls Branch

8100 Mapleway Drive

Grand Opening: February 23, 2013

Cuyahoga County Public Library first began providing service to the Olmsted Falls community from a historic two-story cottage on Main Street in 1955. It was a charming location that served us well, but over time it became apparent that the building could no longer adequately support community needs. Our customers wanted more parking spaces, public meeting space, more computers and better accessibility for the handicapped – none of which we could provide given the building’s physical limitations.

In 2011 we hired an outside firm to work with the City of Olmsted Falls and survey the Olmsted Falls community. We wanted to know whether or not residents would support the construction of a new branch located on a portion of a five-acre plot of city-owned land at Bagley Road and Mapleway Drive adjacent to the Olmsted Community Center. Ninety percent of survey respondents supported the construction, and by winter we were holding community focus groups.

The traditional look and amenities of the new Olmsted Falls Branch are direct reflections of community focus group feedback. Designed by Van Dyke Architects, the branch is built for adaptability and convenience.

It was a warm July morning in 2012 when we finally broke ground on an approximately 6,000-square foot, single-level branch. Less than a year later, on a considerably less warm February afternoon, we were joined by a crowd of 2,000 people for a Winter Carnival-style grand opening celebration, complete with dog sled and ice carving demonstrations, fresh hot donuts and beverages, and limited edition commemorative library cards.



Building Features:

- A flexible, eco-friendly design capable of adapting to meet community needs as they change over time – the Library is pursuing Silver LEED certification.
- 19 public access computers.
- Flexible, audio visual-equipped community meeting room.
- A full-service drive-up window.
- One-gigabit Internet network connection.
- A cozy reading area with a gas fireplace.

Mayfield Branch

500 SOM Center Road

Grand Opening: April 20, 2013

On April 20, 2013, a crowd of more than 3,000 gathered for our special Earth Day/Birthday event in celebration of our 90th anniversary, Earth Day and the grand opening of our new Mayfield Branch. In keeping with our Earth Day theme, the family-friendly event featured a variety of “green” activities including a gardening presentation by representatives of Pettiti Garden Centers, a nature-themed children’s puppet show and the Cleveland Metroparks’ hands-on “touch table” where adventurous kids could handle a variety of animal furs and scaly reptile skin.

We chose the Earth Day/Birthday theme in part to honor the 30,000-square foot Mayfield Branch’s unique design, which combines the look and feel of a nature center with the amenities of a modern library. The building’s location ties into Mayfield Village’s Northwest Quadrant project to develop a vibrant community center in a park setting. It is nestled against the Greenway Trail, an all-purpose hike-and-bike route that connects to the Mayfield Village Recreation Center and Cleveland Metroparks’ beautiful North Chagrin Reservation. The branch’s sandstone exterior rises up from a landscape of native plant species, enticing passing hikers to stop in, relax and explore.

The surrounding wetlands are also reflected in the interior of the building through earth tone colors, and accents of wood and stone. Thermally-efficient windows flood the branch with soft daylight and provide panoramic views of the Greenway Trail. The floors and fixtures echo the natural forms of grassland and flowing water. Science-themed discovery stations, developed in partnership with North Chagrin Metropark, invite youngsters to explore the wonders of the natural world.



Building Features:

- A flexible, eco-friendly design capable of adapting to meet community needs as they change over time – the Library is pursuing Silver LEED certification.
- A children’s Play, Learn and Grow space with interactive discovery stations designed to foster early childhood learning skills, that features artwork from the Caldecott Medal-winning children’s book *In the Small, Small Pond* by author/illustrator Denise Fleming, used with permission.
- Dedicated teen space with computer access and gaming stations.
- A flexible Resource Center with public computer access to support a variety of community-based education programs.
- 62 public access computers.
- A Technology Learning Center where we host free computer training classes.
- Flexible, audio visual-equipped community meeting rooms.
- A full-service drive-up window.
- A café area with vending machines.
- One-gigabit Internet network connection.

North Royalton Branch

5071 Wallings Road

Grand Opening: August 3, 2013

In 2010, our Board of Trustees identified the replacement of the North Royalton Branch located on State Road as a priority project in our Facilities Master Plan. At approximately 15,000-square feet, the city-owned building was considerably undersized to serve the needs of the growing North Royalton community. Our customers wanted more community meeting spaces, more public computer stations and quiet study rooms – enhancements that the aging building simply could not support.

Through our Facilities Master Plan projects we strive not only to create world class libraries, but to support the economic development plans of our local governments. The North Royalton Branch project was no exception. In early 2011, we entered into a purchase agreement with the City of North Royalton to build our new branch on a parcel of city-owned property on Wallings Road just east of State Road, adjacent to the new North Royalton Family YMCA. Together, our new branch and the YMCA would anchor the city's plans to create a vibrant city center.

We broke ground on the new North Royalton Branch in July of 2012, and construction began immediately. The project took a little more than a year to complete, and in the days leading up to the grand opening the excitement in the community was palpable. When we finally cut the ribbon on August 3, 2013, more than 3,000 people showed up to celebrate – the largest crowd at any grand opening in recent memory.



Building Features:

- A flexible, eco-friendly design capable of adapting to meet community needs as they change over time – the Library is pursuing Silver LEED certification.
- An interactive children's Play, Learn and Grow space designed to foster early childhood learning skills and featuring artwork from the children's books *Eye Guess* and *Animals in Camouflage* by author/illustrator Phyllis Limbacher Tildes.

- A dedicated teen space with computer access and gaming stations.
- A children’s storytime and craft room.
- 47 public access computers.
- A Technology Learning Center where we host free computer training classes.
- Flexible, audio visual-equipped community meeting rooms.
- A full-service drive-up window.
- A café area with vending machines.
- One-gigabit Internet network connection.
- Quiet study rooms.
- A beautiful collage entitled (*ôfset*) by Cleveland born artist TR Ericsson.

Garfield Heights Branch

5409 Turney Road

Grand Opening: September 7, 2013

Our new, 30,000-square foot Garfield Heights Branch was built in the heart of the city’s Civic Center Complex atop the site of the old building, which was demolished to make way for construction. While the new branch was under construction, the Library provided a full range of materials and services to the Garfield Heights community from a temporary location on Transportation Boulevard.

More than 2,500 eager customers came to the grand opening celebration of their new, state-of-art Library branch. The blockbuster event was made possible by the Redbox “Outside the Box” initiative to empower neighborhood leaders nationwide to create unique public entertainment experiences that bring people together and strengthen communities. In honor of Redbox, we dubbed the celebration “Movie Mania.” Visitors enjoyed loads of family-friendly activities, including a movie make-up demonstration, green screen photo fun, prize raffles sponsored by Baker & Taylor, and a special visit from PBS Kid’s popular character Super Why.

The new Garfield Heights Branch features a flexible, eco-friendly design, an expanded collection of materials and unique technology features. The old building, which stood for more than 50 years, had been tucked away at the bottom of sloping hill, virtually hidden from the passing traffic on Turney Road. The new branch sweeps boldly up to street level, its dynamic glass façade giving passersby an inviting glimpse of the activity inside the building.

One of the unique features of the new Garfield Heights Branch is its Play, Learn and Grow children’s space, outfitted with interactive play stations specially designed by the Burgeon Group to foster early literacy and learning skills. The branch also boasts the Library system’s only teen space with a recording and video studio – a welcoming afterschool environment for students to explore their creativity and learn 21st century skills.



Building Features:

- A flexible, eco-friendly design capable of adapting to meet community needs as they change over time – the Library is pursuing Silver LEED certification.
- A state-of-the-art teen makerspace featuring an audio/video recording studio and computer access where we host programs designed to teach 21st century learning skills like sound recording and overdubbing, and green screen technology.
- An interactive children’s Play, Learn and Grow space designed to foster early childhood learning skills, made possible by a generous donation from the Parker Hannifin Corporation in memory of Ann Washkewicz.
- A Homework Center space with computer access, where students receive free afterschool homework help, made possible by a generous donation from Chart Industries, Inc.
- 53 public access computers.
- A Technology Learning Center where we host free computer training classes.
- Flexible, audio visual-equipped community meeting rooms.
- A full-service drive-up window.
- A café area with vending machines.
- One-gigabit Internet network connection.
- Quiet study rooms.
- A 10-panel, ceiling suspended abstract sculpture entitled *Chaos*, created by artist Sarah Kabot.

Parma Branch

6996 Powers Boulevard

Grand Opening: October 26, 2013

In June 2010, the Cuyahoga County Public Library Board of Trustees approved the consolidation of the Library's existing Parma-South and Parma-Ridge branches as part of the Facilities Master Plan capital improvement program. In 2011, the Library entered into an agreement with the City of Parma to build a new, approximately 43,000-square foot, state-of-the-art facility on a parcel of city-owned property east of City Hall between Ridgewood Road and Powers Boulevard, adjacent to the Donna Smallwood Activities Center and Parma Community General Hospital. As part of the agreement, the Library deeded the Parma-Ridge Branch to the city. (The Parma-South Branch was already a city-owned building.)

Designed by GPD Group, the new Parma Branch is equipped with a host of state-of-the-art technology features and hyper fast gigabit Internet access to support community based learning. Upon entering the building, visitors are greeted by the Tech Wall, a series of hands-on discovery stations where they can sample a variety of high-tech devices, explore our eBook collection and use touch screens to interact with artwork from the Cleveland Museum of Art's Gallery One Exhibit. Its Technology Learning Center, more than 50 public access computers and quiet study rooms make the Parma Branch an ideal location to take a free computer class or engage in distance learning.

Our Parma Branch customers can look forward to exciting new civic engagement opportunities thanks to a special partnership with the Northeast Ohio Media Group. We will be offering free classes on how to use tablet devices and touch tables to access digital media and create their own digital content. We will also live stream The Plain Dealer editorial meetings, providing our customers with an inside look into the news stories of the day.



Building Features:

- A flexible, eco-friendly design capable of adapting to meet community needs as they change over time – the Library is pursuing Silver LEED certification.

- A state-of-the-art Tech Wall featuring hands-on discovery stations where customers can try out a variety of tablet devices, browse the Library’s digital collection using the OverDrive Media Station and virtually explore the Cleveland Museum of Art’s interactive Gallery One exhibit using touch screens.
- An interactive children’s Play, Learn and Grow space designed to foster early childhood learning skills, featuring artwork from the children’s books *Here Comes Mother Goose* and *My Very First Mother Goose* by award-winning author/illustrator Rosemary Wells, used with permission.
- A Homework Center space with computer access, where students receive free afterschool homework help.
- A dedicated teen space with computer access, gaming stations and a very cool “garage door” entrance.
- 56 public access computers.
- A Technology Learning Center where we host free computer training classes.
- Flexible, audio visual-equipped community meeting rooms.
- Quiet study rooms.
- A full-service drive-up window.
- A café area with vending machines.
- One-gigabit Internet network connection.

Parma-Snow Branch

2121 Snow Road

Grand Opening: December 7, 2013

On the evening of Saturday, December 7th, a crowd of more than 2,000 joined us for our sixth ribbon cutting of 2013 – the grand re-opening of our newly renovated and expanded Parma-Snow Branch. The theme of the celebration was “Family Night Out,” and entertainment included performances by the Cleveland Music Settlement J@MS Jazz Band, the Cleveland Youth Orchestra and Inlet Dance Theatre in the branch’s new “black box” public auditorium, a special Polar Express storytime and commemorative library cards. It was an amazing night; the perfect caper to a very special year of grand openings.

At roughly 12,000-square feet, the Parma-Snow Branch had been significantly undersized to meet the high demand for our materials and services. The feedback we received from community focus groups reinforced the need for more computer stations; bigger, better public meeting spaces; and enhanced services for kids and teens. In July of 2012 we moved our collection and services to a temporary location across the street in Midtown Plaza, and began what was to be a dramatic renovation and expansion of the building.

The construction took a little more than a year to complete. We expanded the branch to approximately 41,000-square feet, in the process linking it to our Administrative Office Building, and added a host of exciting new features. Designed by Holzheimer Bolek + Meehan Architects with consultation from Westlake Reed Leskosky Architects, the Parma-Snow Branch now boasts the only “black box” public auditorium in our library system; flexible, AV-equipped community meeting rooms; more than 40 computer stations with super high speed broadband; quiet study spaces; and amazing new children’s and teen spaces.

Visitors to the newly expanded branch can also enjoy the convenience of its full service drive up window, super high-speed Internet access and expanded collection of materials. In the spring we look forward to seeing customers settle in with a good book on the branch’s new terraced outdoor reading garden.



Building Features:

- A flexible, eco-friendly design capable of adapting to meet community needs as they change over time – the Library is pursuing Silver LEED certification.
- A state-of-the-art 400-seat “black box” public auditorium flexibly designed to accommodate a wide variety of performances, banquets, meetings and other events.
- An interactive children’s Play, Learn and Grow space designed to foster early childhood learning skills, featuring artwork from the children book *LMNO Peas* by author/illustrator Keith Baker, used with permission.
- A flexible Resource Room with computer access, which can be used for a variety of programming, including children’s storytimes and afterschool homework help sessions for students.
- A dedicated teen space with computer access, gaming stations.
- A terraced outdoor reading garden.
- Additional parking spaces on the east and west sides of the building.
- 42 public access computers.
- A Technology Learning Center where we host free computer training classes.
- Flexible, audio visual-equipped community meeting rooms.
- Quiet study rooms.
- A full-service drive-up window.
- A café area with vending machines.
- One-gigabit Internet network connection.

RELEVANT FINANCIAL POLICIES

The Library's Finance Division has a Policy and Procedures Manual that was created some time ago. It has been updated several times. The complete manual is currently being rewritten and updated. The completion of this process is part of the goals for the Library's Finance Division for 2013-2014.

Accounting Policies and Budgetary Control

The Library's accounting system is organized and operated on a fund basis. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein. These funds are segregated for the purposes of carrying on specific activities or attaining certain objectives in accordance with the special regulations, restrictions, or limitations. Generally Accepted Accounting Principles (GAAP) determines the type of funds used.

The annual budget serves as the foundation for the Library's financial planning and control. The level of budgetary control is at the fund level. All non-fiduciary funds are budgeted annually. Any budgetary modifications at this level may only be made by resolution of the Board of Trustees. The Library did have amendments to the original appropriations resolution to account for new funds and increased grants received during 2013.

The Operations Director has been given authority to allocate Board appropriations to the function and object levels within each fund. Any increase in the total appropriation for a fund must be approved by the Board. The Library's fully automated financial system maintains the budgetary control through its purchase order/encumbrance feature. The purchase order, required before making any purchase, is reviewed for certification of the availability of funds and the estimated expenditure is encumbered against the available appropriation. Encumbrances, which would exceed the available appropriation, are not approved or recorded until the Board of Trustees authorizes additional appropriations. Encumbrances do not lapse at year-end and are a reserve of fund equity, which is carried forward into the next year.

MAJOR INITIATIVES



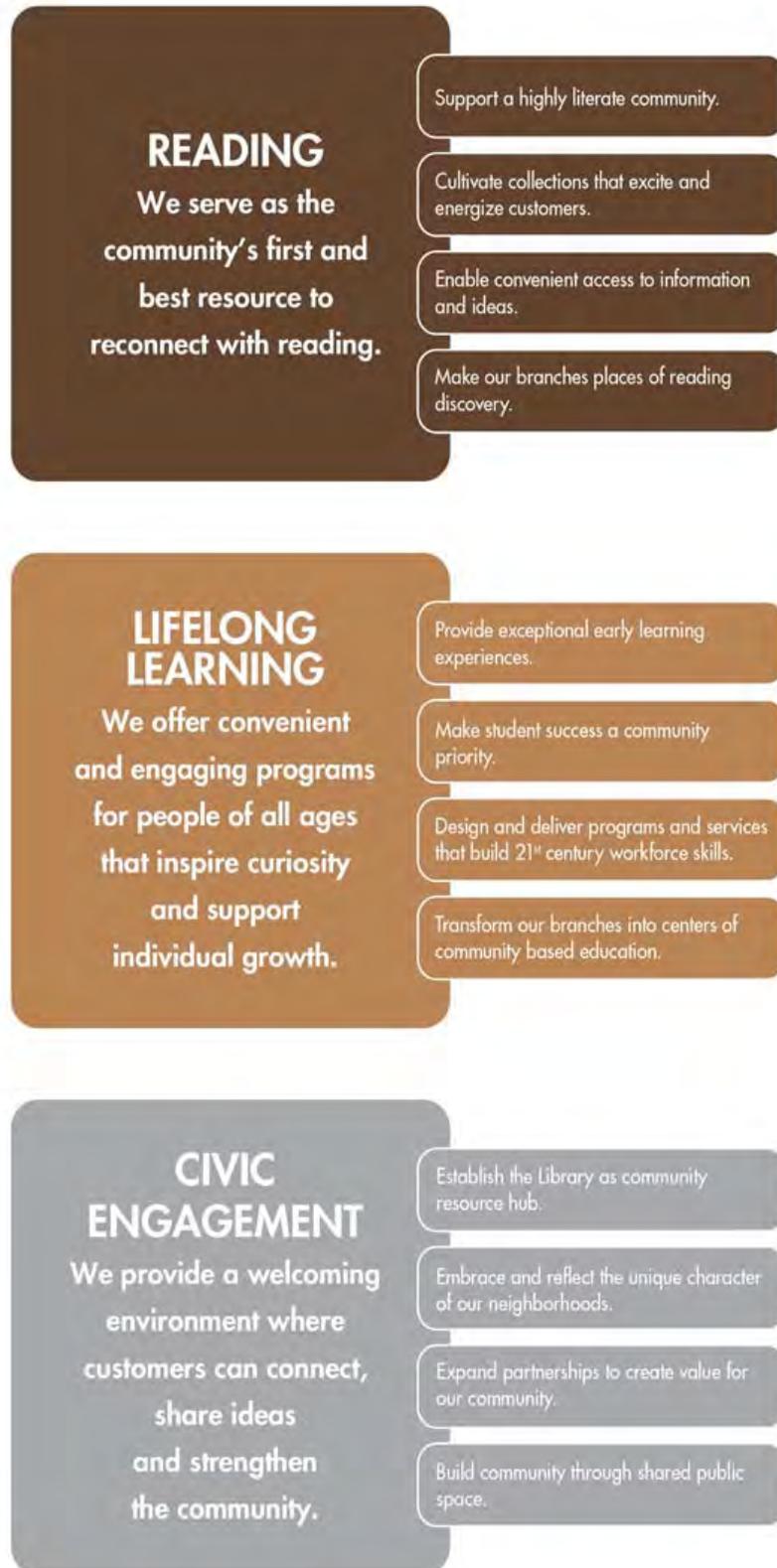
2013 was a milestone year for Cuyahoga County Public Library. Not only did we celebrate our 90th anniversary, we also completed six major building projects and one renovation in our Facilities Master Plan, circulated nearly 20 million items, launched a new website and earned *Library Journal's* prestigious 5-star rating for the fifth consecutive year. It was also the first year of our new strategic plan.

In 2012, we engaged county residents to tell us what they felt we were doing well, what we could do better, and what we're not doing that we should be doing to support their needs. The response was phenomenal. Thousands of people took the time to share their thoughts about the direction of our organization. What we learned is that our customers overwhelming support three primary areas of strategic focus:

- Reading
- Lifelong Learning
- Civic Engagement

Based on community feedback we set to work developing a new strategic plan designed specifically to address these areas of focus. In January 2013, we unveiled that plan, and now we are endeavoring to ensure that everything we do aligns with reading, lifelong learning and civic engagement.

3 FOCUS AREAS



Our Mission

Cuyahoga County Public Library is committed to being at the center of community life by creating an environment where reading, lifelong learning and civic engagement thrive.

Our Vision

Our vision is to be the most convenient public library in the nation, recognized for exceptional customer service. Everything we do is in support of improving the quality of life in Cuyahoga County, and we strive to deliver on three key objectives:

1. Fostering a community of enthusiastic readers.
2. Strengthening the economic vitality of our region.
3. Being recognized as an essential community asset and innovative library industry leader.

2013 YEAR-END STATISTICS

616,072 Service Population	1,256,910 Hours of Public Computer Use
19,743,393 Items Borrowed	31.86 Items Borrowed Per Capita
7,904,020 Number of Visitors	12.75 Visits Per Capita
1,479,868 Reference Questions Answered	2,837,354 Directional Questions Answered
8,000,984 Website Visits	20,533 Number of Programs Sponsored
406,406 Program Attendance	11,957 Meeting Room Use
291,474 Meeting Room Attendance	46,193 Summer Reading Program Participation

OTHER INFORMATION

Independent Audit

Included in this report is an unmodified audit opinion rendered on the Library's financial statements as of and for the year ended December 31, 2013, by our independent auditor, **Ohio Auditor of State Dave Yost**.

Library management plans to continue to subject financial statements to an annual independent audit as part of the preparation of a CAFR. An annual audit also serves to maintain and strengthen the Library's accounting and budgetary controls.

Awards

For the fifth consecutive year (2009-2013) Cuyahoga County Public Library earned a five-star rating in *Library Journal's* Index of Public Library Service (*LJ* Index), a national rating system designed to recognize and promote America's best public libraries. Its latest five-star rating marks the fourth consecutive year that the Library has earned *Library Journal's* highest overall score (1,549) among libraries in its expenditure range.

Library Journal is the oldest and most respected publication covering the field of library service, with more than 100,000 readers. *LJ* Index scores are based on per capita circulation, visits, program attendance and computer use data reported annually by public libraries to their state library agencies and compiled by the Institute of Museum and Library Services. In its expenditure range, the Library ranked first in the nation in per capita circulation, visits and program attendance. Notably, the Library's per capita circulation of 34.4 items was significantly higher than other library systems in its category.

The Public Library Association (PLA) honored Cuyahoga County Public Library Executive Director Sari Feldman with the prestigious 2013 Charles Robinson Award. The award, sponsored by Baker & Taylor, recognizes a public library director who, over a period of seven years, has been a risk taker, innovator and change agent. Feldman received the award for her tremendous contributions to the advancement of public library service based on community impact, innovation and collaboration. PLA award winners are selected by an Award Jury of members appointed by the PLA President and President-Elect, and the PLA *Public Libraries* Advisory Committee, which is comprised of members appointed from the PLA membership at large for 2-year terms.

Feldman was honored as part of the PLA's President's Program and Awards Presentation on Sunday, June 30th at the 2013 American Library Association Annual Conference in Chicago. PLA is the largest division of the American Library Association. Its core purpose is to strengthen public libraries and their contribution to the communities they serve; and its mission is to enhance the development and effectiveness of public library staff and public library services.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Cuyahoga County Public Library for its Comprehensive Annual Financial Report for the year ended December 31, 2012. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government reports.

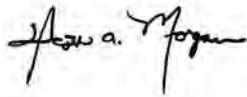
In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement requirements and we are submitting it to GFOA.

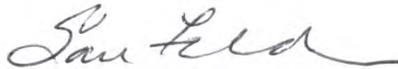
Acknowledgements

We wish to express our appreciation to the members of the Board of Library Trustees for their continued support in planning and conducting the financial operations of the Library and for the fiscal responsibility that they have demonstrated throughout the year.

Respectfully submitted,



Scott A. Morgan, Operations Director / Fiscal Officer



Sari Feldman, Executive Director



Robert W. Dolan, Assistant Director-Finance/Deputy Fiscal Officer

CUYAHOGA COUNTY PUBLIC LIBRARY

LIST OF PRINCIPAL OFFICIALS as of December 31, 2013

BOARD OF LIBRARY TRUSTEES



Robert W. Varley
President



Maria L. Spangler
Vice President (1)



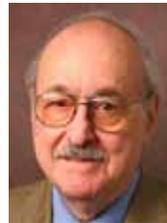
Edward H. Blakemore
Secretary (2)



Susan M. Adams
Trustee



Edna Fuentes-Casiano
Trustee (3)



Dale D. Powers
Trustee



Patricia A. Shlonsky
Trustee

(1) As of January 31, 2014, Maria L. Spangler was elected President of Cuyahoga County Public Library Board of Trustees.
(2) As of January 31, 2014, Edward H. Blakemore was elected Vice President of Cuyahoga County Public Library Board of Trustees.
(3) As of January 31, 2014, Edna Fuentes-Casiano was elected Secretary of Cuyahoga County Public Library Board of Trustees.

ADMINISTRATION



Sari Feldman
Executive Director



Tracy Strobel
Deputy Director



Scott A. Morgan
*Operations Director/
Fiscal Officer*



Daniel Hauenstein
Human Resources Director



Judith Carey
Development Director



Hallie Rich
*Marketing &
Communications Director*



Enda Bracken
Branch Services Director



Caroline Vicchiarelli
Branch Services Director



James Haprian
*Information
Technology Director*

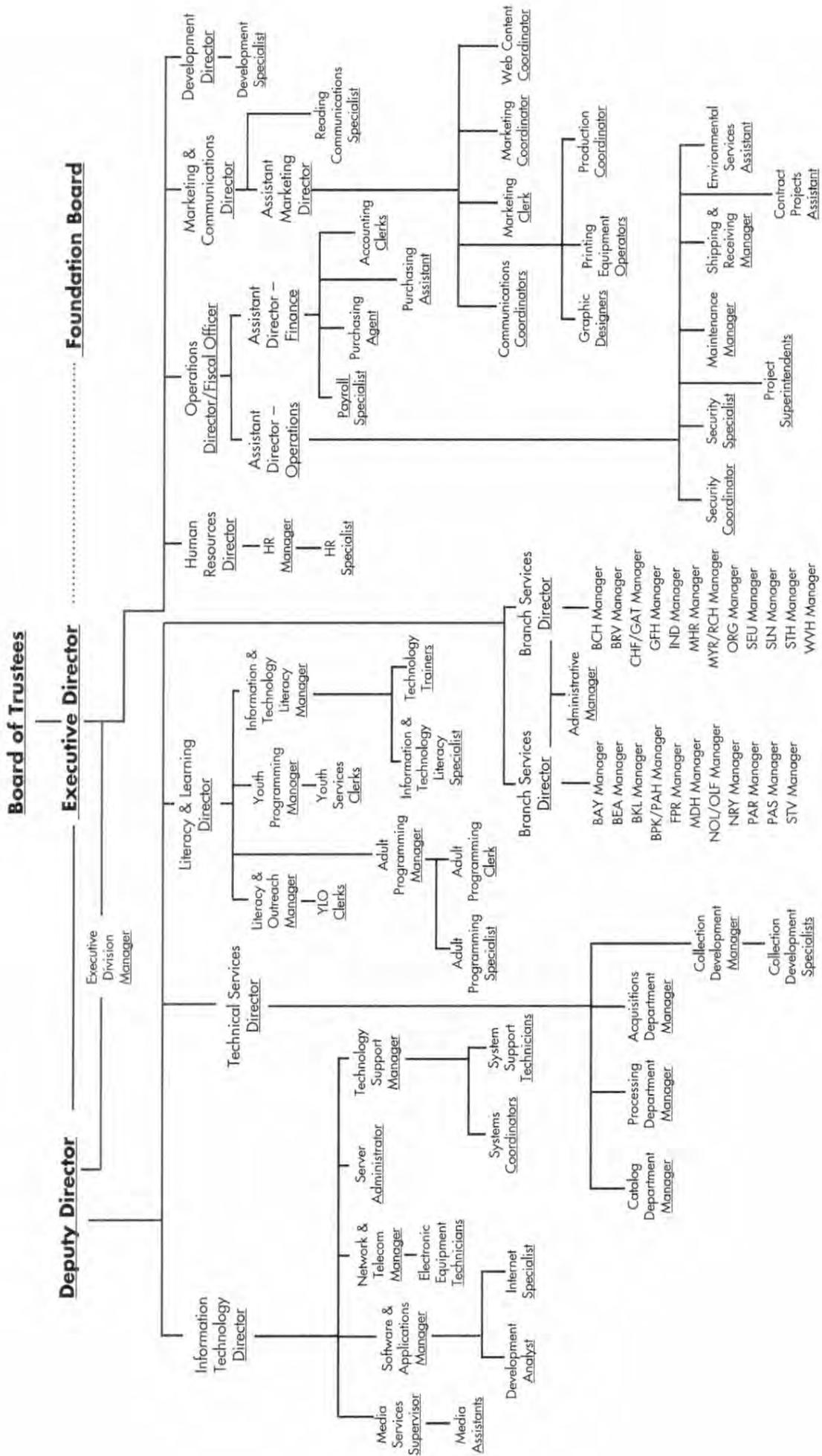


Daniel Barden
Technical Services Director



Robert Dolan
*Assistant Director-Finance/
Deputy Fiscal Officer*

CUYAHOGA COUNTY PUBLIC LIBRARY ORGANIZATION CHART





Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Cuyahoga County Public Library
Ohio**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2012



Executive Director/CEO

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FINANCIAL SECTION



Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT

Cuyahoga County Public Library
Cuyahoga County
2111 Snow Road
Parma, Ohio 44134

To the Board of Trustees:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Cuyahoga County Public Library, Cuyahoga County, Ohio, (the Library) as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the Library's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the Library's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the Library's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Cuyahoga County Public Library, Cuyahoga County, Ohio, as of December 31, 2013, and the respective changes in financial position thereof and the budgetary comparison for the General Fund thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis*, listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the Library's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling statements and schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 20, 2014, on our consideration of the Library's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Library's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

Dave Yost
Auditor of State
Columbus, Ohio

June 20, 2014

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Cuyahoga County Public Library
Management's Discussion and Analysis
For the Year Ended December 31, 2013
Unaudited

The management's discussion and analysis of the Cuyahoga County Public Library's (the Library) financial performance provides an overall review of the Library's financial activities for the year ended December 31, 2013. The intent of this management's discussion and analysis is to look at the Library's financial performance as a whole. Readers should also review the transmittal letter, the basic financial statements and the notes to the basic financial statements to enhance their understanding of the Library's financial performance.

Financial Highlights

Key financial highlights for 2013 are as follows:

- The Library's Facilities Master Plan continued in 2013 with the opening of a new building in Olmsted Falls on February 23. The budget for this branch was increased, as the original plan was to renovate an existing store front. After a search for an appropriate existing building proved to be a challenge, it was decided that with a gift of land from the City, we would increase the budget and build a new building. The budget for the new building was \$1,750,000 and although the project is still not closed out, we anticipate that the project will be within the revised budget.
- The second new building opened in Mayfield Village on April 20. The new building includes expanded meeting spaces, interactive play, learn and grow space for children and private study rooms. The budget for this building was \$11,400,000 and is expected to come in well under budget at a cost of approximately \$10,774,000 when the project is closed out.
- The third new building opened in the city of North Royalton on August 3. This building also includes expanded meeting spaces, additional computers and private study rooms. The budget for this project was \$11,400,000 and is also expected to come in well under budget at a cost of approximately \$10,645,000 when the project is closed out.
- The fourth new building opened in the city of Garfield Heights on September 7. The new building includes expanded meeting space, interactive youth spaces, a video and audio recording studio and additional computers. The project budget for this building was \$12,200,000 and the expected cost will be approximately \$11,650,000 when the project is closed out.
- The fifth new building opened in the city of Parma on October 26. This building is the largest branch in the system and includes multiple meeting rooms, interactive youth spaces and a technology wall showcasing some of the latest technology available. This new branch combined the original Parma-South and Parma-Ridge Branches. This will allow us to save operating dollars. The project budget for this building was \$13,350,000 and is expected to come in under budget when the project is closed out.
- The sixth and final new building for the year is also in the City of Parma and opened on December 7. This branch is unique in that it was connected to the Administration Building and includes a 450 seat auditorium that can be used for system programs and reserved by the public. The budget for this project is \$15,200,000 and is expected to come in at that figure once the project is closed out.
- Also as part of the Facilities Master Plan, renovations were completed at the Chagrin Falls Branch on June 15. We also began renovations at Brookpark, Maple Heights, Independence, and

Cuyahoga County Public Library
Management's Discussion and Analysis
For the Year Ended December 31, 2013
Unaudited

Southeast. Those projects will be completed in 2014. We also broke ground for a new Orange Branch, which will be completed in 2014 and plans continued for a new South-Euclid/Lyndhurst Branch that will be completed in 2015.

- The Telling Mansion, current home of the South-Euclid/Lyndhurst Branch was sold to Richard A. Barone Charitable Foundation in September. The building was sold at a price of \$755,000.00. The Library is currently leasing the building back from Mr. Barone until the new building is built and open in 2015.
- The financing of the Facilities Master Plan was a combined approach from three different sources: sale of notes, a portion of the Capital Fund that was built by reserves over several years and a Capital Campaign—Beyond Bricks & Books. By the end of the year the Capital Campaign has raised in pledges the amount of \$4,518,346 with a goal of raising \$10,000,000.

Using This Annual Financial Report

This annual report consists of a series of financial statements and notes to those statements. These statements are prepared and organized so the reader can understand the Cuyahoga County Public Library as a financial whole or as an entire operating entity. The statements provide a detailed look at the Library's specific financial activities.

The Statement of Net Position and Statement of Activities provide information about the activities of the whole Library, presenting both an aggregate view of the Library's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short term as well as what dollars remain for future spending. The fund financial statements also look at the Library's most significant funds with all other nonmajor funds presented in total in one column.

Reporting the Cuyahoga County Public Library as a Whole

Statement of Net Position and the Statement of Activities

While this document contains information about the funds used by the Library to provide services to our citizens, the view of the Library as a whole considers all financial transactions and asks the question, "How did we do financially during 2013?" The Statement of Net Position and the Statement of Activities answer this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting method used by the private sector. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when the cash is received or paid.

These two statements report the Library's net position and the changes in net position. The change in net position is important because it tells the reader whether, for the Library as a whole, the financial position of the Library has improved or diminished. However, in evaluating the overall position of the Library, non-financial information such as changes in the Library's tax base and the condition of the Library's capital assets also needs to be evaluated.

The Statement of Net Position and the Statement of Activities are divided into the following categories:

- Assets
- Liabilities

Cuyahoga County Public Library
Management's Discussion and Analysis
For the Year Ended December 31, 2013
Unaudited

- Deferred Inflows of Resources
- Net Position (Assets minus Liabilities and Deferred Inflows of Resources)
- Program Expenses and Revenues
- General Revenues
- Net Position Beginning of Year and Year's End

Reporting the Cuyahoga County Public Library's Most Significant Funds

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Cuyahoga County Public Library uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The Library's funds can be classified as either governmental or fiduciary. Fund financial reports provide detailed information about the Library's major funds. The Library has established funds that account for the multitude of services and facilities provided to our residents. However, these fund financial statements focus on the Library's most significant funds. In the case of the Cuyahoga County Public Library, our major funds are the general fund and capital improvement capital projects fund.

Governmental Funds Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the year. All Library activities are reported in the governmental funds focusing on how money flows into and out of those funds and the balances left at year end available for spending in future periods. Our funds are reported using an accounting method called modified accrual accounting which measures cash and all other financial assets that are expected to be readily converted to cash. The governmental fund statements provide a detailed short-term view of the Library's general operations and the basic services it provides. Governmental fund information helps one determine whether there are more or fewer financial resources that can be spent in the near future on services provided to our residents. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities. The governmental fund financial statements can be found on pages 16 – 19 of this report.

The Cuyahoga County Public Library as a Whole

Recall that the Statement of Net Position pictures the Library as a whole. Table 1 provides a summary of the Library's net position for 2013 compared to 2012.

Cuyahoga County Public Library
Management's Discussion and Analysis
For the Year Ended December 31, 2013
Unaudited

Table 1
Net Position

	Governmental Activities		
	2013	2012	Change
Assets			
Current and Other Assets	\$98,471,567	\$144,650,280	(\$46,178,713)
Capital Assets, Net	95,341,774	57,127,523	38,214,251
Total Assets	193,813,341	201,777,803	(7,964,462)
Liabilities			
Current Liabilities	4,723,696	10,459,428	5,735,732
Long-Term Liabilities			
Due Within One Year	3,726,910	3,803,107	76,197
Due in More Than One Year	69,658,456	71,914,226	2,255,770
Total Liabilities	78,109,062	86,176,761	8,067,699
Deferred Inflows of Resources			
Property Taxes	35,897,003	35,629,021	(267,982)
Net Position			
Net Investment in Capital Assets	25,359,799	11,640,677	13,719,122
Restricted for:			
Capital Projects	0	6,721,199	(6,721,199)
Homework Centers	107,361	75,853	31,508
College Prep Program	67,969	53,238	14,731
Library Support	3,114,368	1,551,304	1,563,064
Branch Support	503,189	968,481	(465,292)
Other Purposes	70,530	201,405	(130,875)
South Euclid Books and Periodicals			
Expendable	10,849	9,564	1,285
Nonexpendable	50,000	50,000	0
Gates Mills Children's Activities			
Expendable	1,402	1,400	2
Nonexpendable	4,919	4,919	0
Unrestricted	50,516,890	58,693,981	(8,177,091)
Total Net Position	\$79,807,276	\$79,972,021	(\$164,745)

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Cuyahoga County Public Library, net position decreased in 2013 from 2012. By comparing assets, liabilities and deferred inflows of resources one can see that the overall position of the Library is good.

In order to further understand what makes up the changes in net position for the current year, the following table gives readers further details regarding the results of activities for the current year. Table 2 shows total revenues, expenses and changes in net position for fiscal years 2013 and 2012.

Cuyahoga County Public Library
Management's Discussion and Analysis
For the Year Ended December 31, 2013
Unaudited

Table 2
Change in Net Position

	2013	2012	Change
Revenues			
<i>Program Revenues</i>			
Charges for Services	\$1,386,048	\$1,432,757	(\$46,709)
Operating Grants and Contributions	1,444,481	1,078,144	366,337
Capital Grants and Contributions	4,500	2,491,500	(2,487,000)
<i>Total Program Revenues</i>	<u>2,835,029</u>	<u>5,002,401</u>	<u>(2,167,372)</u>
<i>General Revenues</i>			
Property Taxes	36,535,250	39,213,102	(2,677,852)
Grants and Entitlements not Restricted	24,850,972	25,503,537	(652,565)
Investment Earnings	400,612	310,765	89,847
Gain on Sale of Capital Assets	339,042	2,784	336,258
Miscellaneous	37,089	48,874	(11,785)
<i>Total General Revenues</i>	<u>62,162,965</u>	<u>65,079,062</u>	<u>(2,916,097)</u>
<i>Total Revenues</i>	<u>64,997,994</u>	<u>70,081,463</u>	<u>(5,083,469)</u>
Program Expenses			
Library Services:			
Public Service and Programs	39,846,097	38,360,628	(1,485,469)
Collection Development and Processing	2,774,828	2,956,917	182,089
Support Services:			
Facilities Operations and Maintenance	4,634,643	5,481,731	847,088
Business Administration	14,227,415	13,927,281	(300,134)
Interest and Fiscal Charges	3,679,756	3,720,524	40,768
<i>Total Program Expenses</i>	<u>65,162,739</u>	<u>64,447,081</u>	<u>(715,658)</u>
<i>Change in Net Position</i>	(164,745)	5,634,382	(5,799,127)
Net Position Beginning of Year	<u>79,972,021</u>	<u>74,337,639</u>	<u>5,634,382</u>
Net Position End of Year	<u>\$79,807,276</u>	<u>\$79,972,021</u>	<u>(\$164,745)</u>

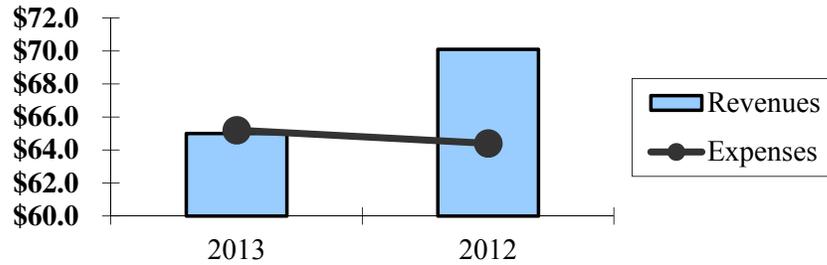
The vast majority of revenue supporting all governmental activities is general revenue. The most significant portions of the general revenues are local property taxes and intergovernmental revenues. The remaining amount of revenue received was in the form of program revenues.

Graph 1
Revenues and Expenses
(In Millions)

	2013	2012
Revenues	\$65.0	\$70.1
Expenses	65.2	64.4

Cuyahoga County Public Library
Management's Discussion and Analysis
For the Year Ended December 31, 2013
Unaudited

Revenues and Expenses
(in millions)



Analysis of Overall Financial Positions and Results of Operations

In Table 3 below, the total cost of services column contains all costs related to the programs and the net cost of services column shows how much of the total amount is not covered by program revenues. The net costs are program costs that must be covered by unrestricted State aid (Public Library Fund) or property taxes.

Table 3
Governmental Activities

Programs	Total Cost of Services 2013	Total Cost of Services 2012	Net Cost of Services 2013	Net Cost of Services 2012
Library Services:				
Public Service and Programs	\$39,846,097	\$38,360,628	\$37,425,884	\$33,818,572
Collection Development and Processing	2,774,828	2,956,917	2,774,828	2,956,917
Support Services:				
Facilities Operations and Maintenance	4,634,643	5,481,731	4,634,643	5,481,731
Business Administration	14,227,415	13,927,281	13,812,599	13,466,936
Interest and Fiscal Charges	3,679,756	3,720,524	3,679,756	3,720,524
Total Expenses	\$65,162,739	\$64,447,081	\$62,327,710	\$59,444,680

Governmental Activities

Several revenue sources fund our governmental activities with the Library property tax being the largest contributor. Property tax revenues account for a large portion of total revenues. General revenues from grants and entitlements, such as local government funds, are the next largest source of revenue. This would include the funds received by the State through the Public Library Fund.

Library property tax collections in 2013 again saw a decrease from 2012. The current year decrease in tax collections can be attributed to a decrease in assessed values of real property upon which 2012 property tax receipts were based on.

The Library did see a decrease in the amount of funding it receives from the State of Ohio through the Public Library Fund. This decrease was attributed to decreased general revenues of the State. That is the factor that is

Cuyahoga County Public Library
Management's Discussion and Analysis
For the Year Ended December 31, 2013
Unaudited

used to determine the amount of funds that are put into the Public Library Fund. The current amount is set at 1.97 percent of the State's general revenue fund tax collections.

The Library System's geographic boundaries encompass 47 communities throughout Cuyahoga County. These communities are primarily residential in nature. Although, foreclosures and overall increase in delinquencies has slowed down from the past several years and the State economy is slowly increasing there is still cause for concern today and into the future.

Although the Library relies heavily upon local property taxes to support its operations, we continue to actively solicit and receive additional grant and entitlement funds to help offset operating and program costs. Our Development Office continues to actively seek grant funds to fund special programs and new services. They have been very successful in securing funding for these services and will continue to seek other grant funds that may be available.

The Library's Funds

Information about the Library's governmental funds begins on page 16. These funds are accounted for using the modified accrual basis of accounting. All governmental funds had total revenue of \$65,200,884 and expenditures of \$106,085,057. The general fund had a decrease in fund balance due to the transfer of funds from the Public Library Fund to the Debt Retirement Fund for the payment of interest and principal on the notes for the Facilities Master plan, and transfers to cover the expenditures for programs accounted for in several other special revenue funds. The capital improvement fund realized a fund balance decrease due to increased expenditures with the completion of six new buildings and work on the renovations. Other governmental funds had an increase in fund balance due to additional funds received through the work on government and private grants from the Development Division. As one can see from the Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds, property taxes from the communities that we serve are the largest source of revenue, accounting for 57.4 percent of the total governmental revenue.

General Fund Budgetary Highlights

The Library's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the general fund. During the course of 2013, the Library amended its general fund budget, but no amendment was significant. The Library uses an operational cost center budget process and has in place systems that are designed to tightly control expenditures but provide flexibility for program based decision and management.

Final budgeted revenues were higher than the original budgeted revenues due to an increase in estimates on property tax collection. Final budget basis expenditures were higher than the original estimate due to a slight increase in spending during the second half of the year. The Library's actual expenditures were \$1,827,118 lower than the final estimate. This is due in large part to the Library's continued commitment to provide quality service while still controlling cost.

Cuyahoga County Public Library
Management's Discussion and Analysis
For the Year Ended December 31, 2013
Unaudited

Capital Assets and Debt

Capital Assets

Table 4 summarizes the Library's capital assets:

Table 4
Capital Assets at December 31
(Net of Accumulated Depreciation)

	Governmental Activities		
	2013	2012	Change
Land	\$5,976,454	\$5,967,672	\$8,782
Construction in Progress	4,923,527	28,275,438	(23,351,911)
Land Improvements	431,104	613,846	(182,742)
Buildings and Building Improvements	76,052,679	19,019,111	57,033,568
Furniture, Fixtures and Equipment	6,534,074	1,937,959	4,596,115
Vehicles	367,745	167,282	200,463
Software	1,056,191	1,146,215	(90,024)
Total Capital Assets	\$95,341,774	\$57,127,523	\$38,214,251

During fiscal year 2013, capital assets net of accumulated depreciation increased from the prior year. The largest additions were to buildings and buildings improvements and furniture, fixtures and equipment with the continuation of the Facilities Master Plan. We completed six new buildings in Olmsted Falls, Mayfield Village, North Royalton, Garfield Heights, and two in Parma. We also completed the renovations and improvements in Chagrin Falls and broke ground on a new building in Orange. Renovations were started in Brookpark, Maple Heights, Independence and Southeast. Design development continued on a new building in South Euclid/Lyndhurst. For additional information on the Library's capital assets see Note 10 to the basic financial statements.

Debt

Table 5 summarizes the long-term debt outstanding:

Table 5
Outstanding Long-term Debt
Governmental Activities

	2013	2012	Change
Library Fund Facilities Notes	\$69,342,602	\$71,499,983	(\$2,157,381)

The Library issued the Library Fund Facilities Notes to finance the implementation of the Capital Master Plan which began during 2011. The Notes will be paid out of the debt service fund non-major fund. See Note 16 for additional information on the Library's long-term obligations.

Cuyahoga County Public Library
Management's Discussion and Analysis
For the Year Ended December 31, 2013
Unaudited

Current Financial Related Activities

The Cuyahoga County Public Library has continued to maintain the highest standard of service to the customers of our communities. The Cuyahoga County Public Library is financially strong. Although this past year saw a decline in our revenues collected from the property tax levy and the public library fund the Library continues to maintain and expand the cost cutting measures that began in 2009. The Board of Library Trustees and administration will continue to closely monitor revenues and expenditures in accordance with its financial forecast and will continue to find cost savings.

The Cuyahoga County Public Library relies on its property tax payers to support its operations and the fiscal capacity and community support for the Library is quite strong. The Cuyahoga County Public Library voter's passed an operating levy in 2008, which will help the general operations and permanent improvements of the Library. The Cuyahoga County Public Library is working on a master plan for capital improvements. This work will continue through 2015. Along with needing to replace some of our infrastructure this master plan will also allow us to reduce operating funds through efficiency in building systems and all of the new buildings have reduced service points for staff, so through attrition we can decrease the number of employees it takes to staff branches. We also consolidated the Parma South and Parma Ridge Branches into a new Parma Branch.

The operating levy that was passed in 2008 was a continuing issue. The Board and administration will continue to monitor property values in the county. Any dramatic decrease in those property values would decrease the amount of property taxes collected. This is a concern that we will continue to monitor. The board and administration have made a commitment to continue to decrease operating expenditures so we do not have to go back to our communities for additional tax money for at least 10 years.

Contacting the Library's Finance Department

This financial report is designed to provide our citizens, taxpayers, creditors and investors with a general overview of the Library's finances and demonstrates the Library's accountability for all money it receives, spends, and invests. Please direct any questions about this report or financial information inquiries to Operations Director/Fiscal Officer, Scott A. Morgan, Cuyahoga County Public Library, 2111 Snow Road, Parma, Ohio 44134, or email smorgan@cuyahogalibrary.org.

Cuyahoga County Public Library

Statement of Net Position

December 31, 2013

	<u>Governmental Activities</u>
Assets	
Equity in Pooled Cash and Cash Equivalents	\$44,407,755
Accrued Interest Receivable	12,316
Accounts Receivable	426,371
Intergovernmental Receivable	12,388,246
Prepaid Items	375,658
Property Taxes Receivable	40,861,221
Nondepreciable Capital Assets, Net	10,899,981
Depreciable Capital Assets, Net	<u>84,441,793</u>
<i>Total Assets</i>	<u>193,813,341</u>
Liabilities	
Accounts Payable	763,467
Contracts Payable	1,130,165
Accrued Wages	1,916,953
Intergovernmental Payable	554,797
Matured Compensated Absences Payable	47,973
Accrued Interest Payable	310,341
Long-Term Liabilities:	
Due Within One Year	3,726,910
Due In More Than One Year	<u>69,658,456</u>
<i>Total Liabilities</i>	<u>78,109,062</u>
Deferred Inflows of Resources	
Property Taxes	<u>35,897,003</u>
Net Position	
Net Investment in Capital Assets	25,359,799
Restricted for:	
Homework Centers	107,361
College Prep Program	67,969
Library Support	3,114,368
Branch Support	503,189
Other Purposes	70,530
South Euclid Books and Periodicals	
Expendable	10,849
Nonexpendable	50,000
Gates Mills Children's Activities	
Expendable	1,402
Nonexpendable	4,919
Unrestricted	<u>50,516,890</u>
<i>Total Net Position</i>	<u><u>\$79,807,276</u></u>

See accompanying notes to the basic financial statements

Cuyahoga County Public Library
Statement of Activities
For the Year Ended December 31, 2013

	Program Revenues			Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions		
Governmental Activities					
Library Services:					
Public Service and Programs	\$39,846,097	\$1,012,304	\$1,403,409	\$4,500	(\$37,425,884)
Collection Development and Processing	2,774,828	0	0	0	(2,774,828)
Support Services:					
Facilities Operations and Maintenance	4,634,643	0	0	0	(4,634,643)
Business Administration	14,227,415	373,744	41,072	0	(13,812,599)
Interest and Fiscal Charges	3,679,756	0	0	0	(3,679,756)
<i>Total Governmental Activities</i>	<u>\$65,162,739</u>	<u>\$1,386,048</u>	<u>\$1,444,481</u>	<u>\$4,500</u>	<u>(62,327,710)</u>
General Revenues					
Property Taxes Levied for General Purposes					36,535,250
Grants and Entitlements not Restricted to Specific Programs					24,850,972
Investment Earnings					400,612
Gain on Sale of Capital Assets					339,042
Miscellaneous					<u>37,089</u>
<i>Total General Revenues</i>					<u>62,162,965</u>
Change in Net Position					(164,745)
<i>Net Position Beginning of Year</i>					<u>79,972,021</u>
<i>Net Position End of Year</i>					<u>\$79,807,276</u>

See accompanying notes to the basic financial statements

Cuyahoga County Public Library

Balance Sheet

Governmental Funds

December 31, 2013

	General	Capital Improvement	Other Governmental Funds	Total Governmental Funds
Assets				
Equity in Pooled Cash and Cash Equivalents	\$2,359,520	\$38,482,265	\$3,565,970	\$44,407,755
Receivables:				
Property Taxes	40,861,221	0	0	40,861,221
Accounts	19,385	0	406,986	426,371
Intergovernmental	12,354,910	0	33,336	12,388,246
Accrued Interest	0	12,316	0	12,316
Interfund Receivable	69,000	0	0	69,000
Prepaid Items	375,658	0	0	375,658
<i>Total Assets</i>	<u>\$56,039,694</u>	<u>\$38,494,581</u>	<u>\$4,006,292</u>	<u>\$98,540,567</u>
Liabilities				
Accounts Payable	\$755,729	\$0	\$7,738	\$763,467
Contracts Payable	0	1,130,165	0	1,130,165
Accrued Wages	1,916,953	0	0	1,916,953
Intergovernmental Payable	554,797	0	0	554,797
Interfund Payable	0	0	69,000	69,000
Matured Compensated Absences Payable	47,973	0	0	47,973
<i>Total Liabilities</i>	<u>3,275,452</u>	<u>1,130,165</u>	<u>76,738</u>	<u>4,482,355</u>
Deferred Inflows of Resources				
Property Taxes	35,897,003	0	0	35,897,003
Unavailable Revenue	13,832,049	0	384,388	14,216,437
<i>Total Deferred Inflows of Resources</i>	<u>49,729,052</u>	<u>0</u>	<u>384,388</u>	<u>50,113,440</u>
Fund Balances				
Nonspendable	375,658	0	54,919	430,577
Restricted	0	0	3,495,608	3,495,608
Committed	204,376	0	0	204,376
Assigned	23,234	37,364,416	0	37,387,650
Unassigned (Deficit)	2,431,922	0	(5,361)	2,426,561
<i>Total Fund Balances</i>	<u>3,035,190</u>	<u>37,364,416</u>	<u>3,545,166</u>	<u>43,944,772</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$56,039,694</u>	<u>\$38,494,581</u>	<u>\$4,006,292</u>	<u>\$98,540,567</u>

See accompanying notes to the basic financial statements

Cuyahoga County Public Library
*Reconciliation of Total Governmental Fund Balances to
 Net Position of Governmental Activities
 December 31, 2013*

Total Governmental Fund Balances	\$43,944,772
 <i>Amounts reported for governmental activities in the statement of net position are different because</i>	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	95,341,774
Other long-term assets are not available to pay for current-period expenditures and therefore are reported as unavailable in the funds:	
Delinquent Property Taxes	4,964,218
Intergovernmental	8,868,663
Contributions, Gifts and Donations	<u>383,556</u>
Total	14,216,437
In the statement of activities, interest is accrued on outstanding notes, whereas in governmental funds, an interest expenditure is reported when due.	(310,341)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:	
Library Fund Facilities Notes	(69,342,602)
Compensated Absences	<u>(4,042,764)</u>
Total	<u>(73,385,366)</u>
<i>Net Position of Governmental Activities</i>	<u><u>\$79,807,276</u></u>

See accompanying notes to the basic financial statements

Cuyahoga County Public Library
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2013

	General	Capital Improvement	Other Governmental Funds	Total Governmental Funds
Revenues				
Property Taxes	\$37,405,562	\$0	\$0	\$37,405,562
Patron Fines and Fees	1,249,876	0	0	1,249,876
Intergovernmental	24,886,880	4,500	212,693	25,104,073
Interest	0	400,323	289	400,612
Contributions, Gifts and Donations	548	0	866,952	867,500
Rentals	4,715	0	0	4,715
Refunds and Reimbursements	131,457	0	0	131,457
Miscellaneous	22,977	0	14,112	37,089
<i>Total Revenues</i>	<u>63,702,015</u>	<u>404,823</u>	<u>1,094,046</u>	<u>65,200,884</u>
Expenditures				
Current:				
Library Services:				
Public Service and Programs	36,754,187	0	591,738	37,345,925
Collection Development and Processing	2,612,392	0	0	2,612,392
Support Services:				
Facilities Operations and Maintenance	4,554,497	0	0	4,554,497
Business Administration	13,536,346	0	26,481	13,562,827
Capital Outlay	694,784	41,405,751	68,285	42,168,820
Debt Service:				
Principal Retirement	0	0	2,075,000	2,075,000
Interest and Fiscal Charges	0	0	3,765,596	3,765,596
<i>Total Expenditures</i>	<u>58,152,206</u>	<u>41,405,751</u>	<u>6,527,100</u>	<u>106,085,057</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>5,549,809</u>	<u>(41,000,928)</u>	<u>(5,433,054)</u>	<u>(40,884,173)</u>
Other Financing Sources (Uses)				
Sale of Capital Assets	30,323	681,360	0	711,683
Transfers In	35,862	0	6,710,279	6,746,141
Transfers Out	(6,048,079)	(107,200)	(590,862)	(6,746,141)
<i>Total Other Financing Sources (Uses)</i>	<u>(5,981,894)</u>	<u>574,160</u>	<u>6,119,417</u>	<u>711,683</u>
<i>Net Change in Fund Balances</i>	(432,085)	(40,426,768)	686,363	(40,172,490)
<i>Fund Balances Beginning of Year</i>	<u>3,467,275</u>	<u>77,791,184</u>	<u>2,858,803</u>	<u>84,117,262</u>
<i>Fund Balances End of Year</i>	<u><u>\$3,035,190</u></u>	<u><u>\$37,364,416</u></u>	<u><u>\$3,545,166</u></u>	<u><u>\$43,944,772</u></u>

See accompanying notes to the basic financial statements

Cuyahoga County Public Library
*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2013*

Net Change in Fund Balances - Total Governmental Funds (\$40,172,490)

Amounts reported for governmental activities in the statement of activities are different because

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current period:

Capital Asset Additions	42,015,230	
Depreciation	<u>(3,428,338)</u>	
Total		38,586,892

Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. (372,641)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds:

Delinquent Property Taxes	(870,312)	
Intergovernmental	(55,176)	
Contributions, Gifts and Donations	<u>383,556</u>	
Total		(541,932)

Repayment of long-term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. 2,075,000

Some expenses reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:

Accrued Interest on Notes	3,459	
Amortization of Note Premium	90,330	
Amortization of Note Discount	<u>(7,949)</u>	
Total		85,840

Some expenses, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds. 174,586

Change in Net Position of Governmental Activities (\$164,745)

See accompanying notes to the basic financial statements

Cuyahoga County Public Library
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Property Taxes	\$35,168,106	\$37,381,581	\$37,405,562	\$23,981
Patron Fines and Fees	1,350,000	1,249,590	1,249,590	0
Intergovernmental	25,164,966	24,824,115	24,826,583	2,468
Interest	20,333	11,133	10,795	(338)
Contributions, Gifts and Donations	2,000	550	548	(2)
Rentals	16,000	16,000	9,904	(6,096)
Refunds and Reimbursements	189,470	176,153	176,153	0
Miscellaneous	22,300	22,865	22,843	(22)
<i>Total Revenues</i>	<u>61,933,175</u>	<u>63,681,987</u>	<u>63,701,978</u>	<u>19,991</u>
Expenditures				
Current:				
Library Services:				
Public Service and Programs	37,136,652	37,613,794	37,532,370	81,424
Collection Development and Processing	2,554,095	2,614,367	2,614,251	116
Support Services:				
Facilities Operations and Maintenance	4,788,259	4,993,670	4,992,274	1,396
Business Administration	14,093,094	15,142,938	13,409,437	1,733,501
Capital Outlay	1,068,943	709,195	698,514	10,681
<i>Total Expenditures</i>	<u>59,641,043</u>	<u>61,073,964</u>	<u>59,246,846</u>	<u>1,827,118</u>
<i>Excess of Revenues Over Expenditures</i>	<u>2,292,132</u>	<u>2,608,023</u>	<u>4,455,132</u>	<u>1,847,109</u>
Other Financing Sources (Uses)				
Sale of Capital Assets	0	30,325	30,323	(2)
Advances In	29,000	29,000	29,000	0
Advances Out	0	(69,000)	(69,000)	0
Transfers In	0	35,862	35,862	0
Transfers Out	(5,850,000)	(6,048,079)	(6,048,079)	0
<i>Total Other Financing Sources (Uses)</i>	<u>(5,821,000)</u>	<u>(6,021,892)</u>	<u>(6,021,894)</u>	<u>(2)</u>
<i>Net Change in Fund Balance</i>	<u>(3,528,868)</u>	<u>(3,413,869)</u>	<u>(1,566,762)</u>	<u>1,847,107</u>
<i>Fund Balance Beginning of Year</i>	1,883,879	1,883,879	1,883,879	0
Prior Year Encumbrances Appropriated	1,656,002	1,656,002	1,656,002	0
<i>Fund Balance End of Year</i>	<u>\$11,013</u>	<u>\$126,012</u>	<u>\$1,973,119</u>	<u>\$1,847,107</u>

See accompanying notes to the basic financial statements

Cuyahoga County Public Library
Statement of Fiduciary Assets and Liabilities
Agency Funds
December 31, 2013

Assets	
Equity in Pooled Cash and Cash Equivalents	\$166,342
Cash and Cash Equivalents in Segregated Accounts	<u>1,655,857</u>
<i>Total Assets</i>	<u><u>\$1,822,199</u></u>
 Liabilities	
Deposits Held and Due to Others	<u><u>\$1,822,199</u></u>

See accompanying notes to the basic financial statements

Cuyahoga County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

Note 1 – Description of the Library and Reporting Entity

The Cuyahoga County Public Library (the Library) is a body corporate and politic established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The Library has its own Board of Trustees of seven members who are appointed by the Cuyahoga County Executive and the Common Pleas Judges. Appointments are for seven-year terms and members serve without compensation. Under Ohio statutes, the Library is a body politic and corporate capable of suing and being sued, contracting, acquiring, holding, possessing, and disposing of real property, and of exercising such other powers and privileges conferred upon it by law. The Library also determines and operates under its own budget. Control and management of the Library is governed by sections 3375.33 to 3375.39 of the Ohio Revised Code with the administration of the day-to-day operations of the Library being the responsibility of the Director and financial accountability being solely that of the Operations Director/Fiscal Officer. The Library provides the community with various educational and literary resources.

Component units are legally separate organizations for which the Library is financially accountable. The Library is financially accountable for an organization if the Library appoints a voting majority of the organization's governing board and (1) the Library is able to significantly influence the programs or services performed or provided by the organization; or (2) the Library is legally entitled to or can otherwise access the organization's resources; the Library is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the Library is obligated for the debt of the organization. The Library is also financially accountable for any organizations for which the Library approves the budget, the issuance of debt or the levying of taxes and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the Library. Component units also include legally separate, tax-exempt entities whose resources are for the direct benefit of the Library, are accessible to the Library and are significant in amount to the Library. The Library has no component units.

The Friends of the Cuyahoga County Public Library consist of twenty-five separate not-for-profit organizations each with a self-appointing board. The Library is not financially accountable for any of the organizations, nor does the Library approve the budgets or the issuance of debt of the organizations. Therefore, these organizations have been excluded from the reporting entity of the Library.

The Cuyahoga County Public Library Foundation is a not-for-profit organization with a self-appointed board. The Library is not financially accountable for the organization, nor does the Library approve the budgets or the issuance of debt of the organization. Therefore, this organization has been excluded from the reporting entity of the Library.

The Library's management believes these financial statements present all activities for which the Library is financially accountable.

Note 2 - Summary of Significant Accounting Policies

The financial statements of the Cuyahoga County Public Library have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The most significant of the Library's accounting policies are described below.

Cuyahoga County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

Basis of Presentation

The Library's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements The statement of net position and the statement of activities display information about the Library as a whole. These statements include the financial activities of the Library, except for fiduciary funds. The statements distinguish between those activities of the Library that are governmental and those that are considered business-type. However, the Library has only governmental activities; therefore no business-type activities are presented.

The statement of net position presents the financial condition of the governmental activities of the Library at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the Library's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the Library, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program is self-financing or draws from the general revenues of the Library.

Fund Financial Statements During the year, the Library segregates transactions related to certain Library functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the Library at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

Fund Accounting

The Library uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. The Library's funds are classified as either governmental or fiduciary.

Governmental Funds Governmental funds are those through which most governmental functions are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources and liabilities and deferred inflows of resources is reported as fund balance. The following are the Library's major governmental funds:

General Fund The general fund accounts for and reports all financial resources except those required to be accounted for and reported in another fund. The general fund balance is available to the Library for any purpose provided it is expended or transferred according to the general laws of Ohio.

Capital Improvement Fund The capital improvement fund accounts for and reports debt proceeds that are restricted and transfers that are assigned for the acquisition or construction of major capital facilities.

Cuyahoga County Public Library
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The other governmental funds of the Library account for grants and other resources whose use is restricted, committed or assigned to a particular purpose.

Fiduciary Funds Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the Library under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the Library's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The Library only utilizes the agency fund type. The agency funds account for monies held for employee contributions to a flexible spending account used for healthcare and dependent care as well as checks for payroll liabilities, for the collection and distribution of revenues from book sales, union candy fundraisers, donations for the United Way and Community Shares Charitable campaigns and for capital contractor retainage.

Measurement Focus

Government-wide Financial Statements The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the Library are included on the Statement of Net Position. The Statement of Activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net position.

Fund Financial Statements All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and the statement presented for fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows/inflows of resources and in the presentation of expenses versus expenditures.

Revenues - Exchange and Nonexchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the Library, available means expected to be received within sixty days of year-end.

Nonexchange transactions, in which the Library receives value without directly giving equal value in return, include property taxes, Public Library Fund payments, grants, entitlements and donations. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 7). Revenue from Public Library Fund payments, grants, entitlements and donations is recognized in the year in which all eligibility

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requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the Library must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the Library on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: interest, federal and state grants and subsidies, state-levied locally shared taxes, fees and rentals.

Unearned revenue represents amounts under the accrual and modified accrual basis of accounting for which asset recognition criteria have been met, but for which revenue recognition criteria have not yet been met because such amounts have not yet been earned. The Library does not have unearned revenue.

Deferred Outflows/Inflows of Resources In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. The Library does not have deferred outflows of resources.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represents an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the Library, deferred inflows of resources include property taxes and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2013, but which were levied to finance year 2014 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and the government fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the Library unavailable revenue includes delinquent property taxes, Public Library Fund payments, grants, entitlements and donations. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

Cash and Cash Equivalents

To improve cash management, cash received by the Library is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the Library's records. Each fund's interest in the pool is presented as "equity in pooled cash and cash equivalents."

The Library has segregated bank accounts for monies held separate from the Library's central bank account. These interest bearing depository accounts are presented as "cash and cash equivalents in segregated accounts" since they are not required to be deposited into the Library Treasury.

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During 2013, investments were limited to STAR Ohio, Corporate Bonds, Federal Farm Credit Bank Bonds, Federal National Mortgage Association Bonds, Federal Home Loan Mortgage Corporation Bonds, Federal Home Loan Bank Bonds, US Treasury Notes and Federated Government Obligations and First American US Treasury Money Market Mutual Funds.

Except for nonparticipating investment contracts, investments are reported at fair value, which is based on quoted market prices. Nonparticipating investment contracts included the money market fund and nonnegotiable certificates of deposit. The money market fund is reported at the fund's current share price. The nonnegotiable certificate of deposit is reported at cost.

STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's net asset value per share price, which is the price the investment could be sold for on December 31, 2013.

Investment procedures are restricted by the provisions of the Ohio Revised Code. Interest revenue credited to the capital improvement fund during 2013 amounted to \$400,323 which includes \$53,166 assigned from other Library funds.

Investments with original maturities of three months or less at the time they are purchased and investments of the cash management pool are presented on the financial statements as cash equivalents.

Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2013, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount at the time of the purchase and reflecting the expenditure/expense in the year in which the services are consumed.

Capital Assets

All capital assets of the Library are general capital assets. General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in the governmental funds. General capital assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The Library was able to estimate the historical cost for the initial reporting of assets by backtrending (i.e., estimating the current replacement cost of the asset to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). Donated capital assets are recorded at their fair market values as of the date received. The Library maintains a capitalization threshold of five thousand dollars with the exception of land as land was listed regardless of cost. The Library does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

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Description	Governmental Activities Estimated Lives
Land Improvements	15-30 Years
Buildings and Building Improvements	15-40 Years
Furniture, Fixtures and Equipment	5-15 Years
Vehicles	8 years
Software	5-15 Years

Interfund Balances

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as “interfund receivables/payables.” These amounts are eliminated in the governmental activity column of the statement of net position.

Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the Library will compensate the employees for the benefits through paid time off or some other means. The Library records a liability for all accumulated unused vacation time when earned for all employees.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes amounts accumulated by those employees who are currently eligible to receive termination benefits and those the Library has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees’ wage rates at year end, taking into consideration any limits specified in the Library’s termination policy. The Library records a liability for accumulated unused sick leave for employees after ten years of service with the Library.

The entire compensated absences liability is reported on the government-wide financial statements.

On the governmental fund financial statements, compensated absences are recognized as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account “matured compensated absences payable” in the fund(s) from which the employees who have resigned or retired will be paid.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year.

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the Library is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

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Nonspendable: The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash.

Restricted: Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions.

Committed: The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the Library Board. Those committed amounts cannot be used for any other purpose unless the Library Board removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned: Amounts in the assigned fund balance classification are intended to be used by the Library for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. These amounts are assigned by the Library Board. In the general fund, assigned amounts represent intended uses established by the Library Board or a Library official delegated that authority by resolution or by State statute. State statute authorizes the fiscal officer to assign fund balance for purchases on order provided such amounts have been lawfully appropriated.

Unassigned: Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The Library applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Net Position

Net position represents the difference between all other elements in a statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through constitutional provisions or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net position restricted for other purposes include the Metro Health Medical Center Consumer Education Library operations, Cleveland Browns reading program, preschool kits program, the summer camps, youth system program and financial literacy programs.

The Library applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

Note Premiums and Discounts

On the government-wide financial statements, note premiums and discounts are deferred and amortized over the term of the notes using the straight line method. The straight-line method of amortization is not

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materially different from the effective-interest method. Note premiums are presented as an increase of the face amount of the general obligation notes payable. On fund financial statements, note premiums are received as other financing source in the year the notes are issued. On the government-wide financial statements, note discounts are presented as a decrease of the face amount of the general obligation notes payable. On the fund financial statements, note discounts are expended as other financing use in the year the notes are issued.

Internal Activity

Transfers between governmental activities are eliminated on the government-wide financial statements. Internal events that are allocations of overhead expenses from one function to another or within the same function are eliminated on the Statement of Activities. Interfund payments for services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Budgetary Process

All funds, except agency funds, are legally required to be budgeted and appropriated. The budgetary process is prescribed by provisions of the Ohio Administrative Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates.

The certificate of estimated resources establishes a limit on the amount the Board of Trustees may appropriate. The appropriations resolution is the Board of Trustees' authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the Board of Trustees. The legal level of control has been established by the Board of Trustees at the fund level. Any budgetary modifications at this level may only be made by resolution of the Board of Trustees. The Operations Director/Fiscal Officer has been given authority to allocate Board appropriations to the function and object levels within each fund.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Operations Director/Fiscal Officer. The amounts reported as the original and final budgeted amounts on the budgetary statements reflect the amounts in the original and final amended certificate in effect at the time original and final appropriations were passed.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Board of Trustees during the year.

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Notes to the Basic Financial Statements
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Note 3 – Fund Balances

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the Library is bound to observe constraints imposed upon the use of the resources in the governmental funds. The constraints placed on fund balance for the major governmental fund and all other governmental funds are presented below:

Fund Balances	General	Capital Improvement	Other Governmental Funds	Total
<u>Nonspendable:</u>				
Prepays	\$375,658	\$0	\$0	\$375,658
South Euclid Books and Periodicals	0	0	50,000	50,000
Gates Mills Children's Activities	0	0	4,919	4,919
<i>Total Nonspendable</i>	<u>375,658</u>	<u>0</u>	<u>54,919</u>	<u>430,577</u>
<u>Restricted for:</u>				
Debt Service	0	0	1	1
Library Programs and Services	0	0	3,466,193	3,466,193
Library Administration	0	0	17,163	17,163
South Euclid Books and Periodicals	0	0	10,849	10,849
Gates Mills Children's Activities	0	0	1,402	1,402
<i>Total Restricted</i>	<u>0</u>	<u>0</u>	<u>3,495,608</u>	<u>3,495,608</u>
<u>Committed to:</u>				
Library Programs and Services	204,376	0	0	204,376
<u>Assigned to:</u>				
Capital Improvements and Repair	0	37,364,416	0	37,364,416
Purchases on Order	23,234	0	0	23,234
<i>Total Assigned</i>	<u>23,234</u>	<u>37,364,416</u>	<u>0</u>	<u>37,387,650</u>
Unassigned (Deficit):	2,431,922	0	(5,361)	2,426,561
Total Fund Balances	<u><u>\$3,035,190</u></u>	<u><u>\$37,364,416</u></u>	<u><u>\$3,545,166</u></u>	<u><u>\$43,944,772</u></u>

Note 4 – Change in Accounting Principles

For 2013, the Library has implemented Governmental Accounting Standard Board (GASB) Statement No. 61, "The Financial Reporting Entity: Omnibus an amendment of GASB 14 and 34." This Statement modifies existing requirements for the assessment of potential component units in determining what should be included in the financial reporting entity, and financial reporting entity display and disclosure requirements. The implementation of this statement did not result in any change in the Library's financial statements.

Cuyahoga County Public Library
Notes to the Basic Financial Statements
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Note 5 - Budgetary Basis of Accounting

While the Library is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual presented for the general fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis (generally accepted accounting principles) are:

- a) Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
- b) Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
- c) Encumbrances are treated as expenditures for all funds (budget) rather than as a reservation of fund balance (GAAP).
- d) Investments are reported at cost (budget) rather than at fair value (GAAP).
- e) Advances-In and Advances-Out are operating transactions (budget) as opposed to balance sheet transactions (GAAP).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund.

Net Change in Fund Balance

GAAP Basis	(\$432,085)
Net Adjustment for Revenue Accruals	(13,438)
Net Adjustment for Expenditure Accruals	(708,239)
Beginning Fair Value Adjustment for Investments	13,401
Advance In	29,000
Advance Out	(69,000)
Encumbrances	(386,401)
Budget Basis	<u><u>(\$1,566,762)</u></u>

Note 6 - Deposits and Investments

State statutes classify monies held by the Library into three categories.

Active monies are public monies necessary to meet current demands on the Library treasury. Such monies must be maintained either as cash in the Library treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Library has identified as not required for use within the current five-year period of designation of depositories. Inactive deposits must either be evidenced by depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

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Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Protection of the Library's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies may be deposited or invested in the following securities:

1. United States treasury bills, bonds, notes or any other obligation and security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio or Ohio local governments;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions; and
7. The State Treasurer's investment pool (STAR Ohio).

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the Library, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

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Deposits

Custodial Credit Risk Custodial credit risk for deposits is the risk that in the event of bank failure, the Library will not be able to recover deposits or collateral securities that are in the possession of an outside party. At year end, \$10,435,544 of the Library's bank balance of \$19,066,247 was uninsured and uncollateralized. Although the securities were held by the pledging financial institutions' trust department and all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the Library to a successful claim by the FDIC.

The Library has no deposit policy for custodial risk beyond the requirements of State Statute. Ohio Law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the Library or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least one hundred five percent of the deposits being secured.

Investments

As of December 31, 2013, the Library had the following investments:

	Fair Value	Maturity	Moody Rating	Percent of Total Investments
STAR Ohio	\$1,847,509	Average of 53.4 Days	N/A	N/A
Corporate Bonds	5,505,874	Less than one year	P-1	20.01%
Federal Farm Credit Bank Bonds	2,001,080	Less than one year	Aaa	7.27%
Federal National Mortgage Association Bonds	7,255,445	Less than three years	Aaa	26.37%
Federal National Mortgage Association Bonds	1,749,720	Less than four years	Aaa	6.36%
Federal Home Loan Mortgage Corporation Bonds	2,227,561	Less than one year	Aaa	8.10%
Federal Home Loan Mortgage Corporation Bonds	1,992,020	Less than three years	Aaa	7.24%
Federal Home Loan Bank Bonds	800,120	Less than one year	Aaa	2.91%
U.S. Treasury Note	3,336,421	Less than two years	Aaa	12.12%
Federated Government Obligations Money Market Mutual Fund	768,560	Less than one year	Aaa-mf	N/A
First American U.S. Treasury Money Market Mutual Fund	33,357	Less than one year	Aaa-mf	N/A
Total	<u><u>\$27,517,667</u></u>			

Interest Rate Risk Interest rate risk arises because potential purchasers of debt securities will not agree to pay face value for those securities if interest rates subsequently increase. The Library does not have an investment policy beyond the requirements of State Statute. Ohio Law addresses interest rate risk by requiring that the Library's investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations and/or long-term debt payments, thereby avoiding the need to sell securities on the open market prior to maturity.

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Custodial Credit Risk For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Library will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Corporate Bonds, Federal Farm Credit Bank Bonds, Federal National Mortgage Association Bonds, Federal Home Loan Mortgage Corporation Bonds, Federal Home Loan Bank Bonds, and U.S. Treasury Notes are exposed to custodial credit risk in that they are uninsured, unregistered and held by the counterparty. The Library has no investment policy dealing with investment custodial risk beyond the requirement in State Statute that prohibits payment for investments prior to the delivery of the securities representing such investments to the operations director/fiscal officer or qualified trustee.

Credit Risk The Moody's ratings of the Library's investments are listed in the table above. STAR Ohio and the Money Market Mutual Funds carry a rating of AAAM by Standard & Poor's. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. The Library has no investment policy that addresses credit risk.

Concentration of Credit Risk The Library places no limit on the amount it may invest in any one issuer.

Note 7 - Property Taxes

Property taxes include amounts levied against all real and public utility property located in the 47 communities serviced within Cuyahoga County. Property tax revenue received during 2013 for real and public utility property taxes represents collections of 2012 taxes.

2013 real property taxes were levied after October 1, 2013, on the assessed value as of January 1, 2013, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2013 real property taxes are collected in and intended to finance 2014.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2013 public utility property taxes which became a lien December 31, 2012, are levied after October 1, 2013, and are collected in 2014 with real property taxes.

The full tax rate for all Library operations for the year ended December 31, 2013, was \$2.50 per \$1,000 of assessed value. The assessed values of real property and public utility tangible property upon which 2013 property tax receipts were based are as follows:

Category	Assessed Values
Real Estate	
Residential/Agricultural	\$11,973,964,240
Other Real Estate	4,759,655,830
Tangible Personal Property	
Public Utility	410,257,590
Total	\$17,143,877,660

Cuyahoga County Public Library
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For the Year Ended December 31, 2013

The County Fiscal Officer collects property taxes on behalf of all taxing districts in the county, including the Library District. The County Fiscal Officer periodically remits to the Library its portion of the taxes collected. Property taxes receivable represents real and public utility property taxes and outstanding delinquencies which were measurable as of December 31, 2013, and for which there was an enforceable legal claim. In the governmental funds, the portion of the receivable not levied to finance 2013 operations is offset to deferred inflows of resources – property taxes. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified accrual basis the revenue has been reported as deferred inflows of resources – unavailable revenue.

Note 8 - Receivables

Receivables at December 31, 2013, consisted of property taxes, accounts, accrued interest and intergovernmental. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs, and the current fiscal year guarantee of federal funds. All receivables except property taxes are expected to be received within one year. Property taxes, although ultimately collectible, include some portion of delinquencies that will not be collected within one year.

A summary of the principal items of intergovernmental receivables follows:

Intergovernmental Receivables	Amounts
Public Library Fund	\$9,992,115
Homestead and Rollback	2,362,795
Parma City School District	12,695
Special School Programming Grants	20,641
Total	\$12,388,246

Note 9 - Risk Management

The Library is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During 2013, the Library contracted with several companies for various types of insurance coverage as follows:

Company	Type of Coverage	Deductible	Coverage
Cincinnati Insurance Company	General Liability	N/A	\$2,000,000
	Automobile Liability	N/A	1,000,000
	Uninsured/Underinsured Motorist	N/A	1,000,000
	Electronic Data Processing	5,000/10,000	9,395,889
	Inland Marine	1,000	500,000
	Commercial Property	10,000	216,286,630
	Umbrella Liability	N/A	20,000,000
	Employee Benefits Liability	1,000	1,000,000
Travelers Insurance Company	Crime	1,000	500,000
Great American Insurance Company	Flood and Earthquake	50,000	10,000,000
National Fire Insurance Company	Public Official Liability	N/A	5,000,000

In addition to the above, the Operations Director/Fiscal Officer and the Assistant Director of Finance/Deputy Fiscal Officer are bonded for \$1,500,000. Settled claims have not exceeded coverage in any of the last three years and there was no significant reduction in coverage from the prior year.

Cuyahoga County Public Library
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The Library pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs. The System administers and pays all claims.

The Library provides health insurance to employees through a private carrier. Dental coverage is also provided. The Library's liability for health care is limited to the premiums paid.

Note 10 - Capital Assets

Capital asset activity for the year ended December 31, 2013, was as follows:

	Balance 12/31/12	Additions	Deletions	Balance 12/31/13
Governmental Activities:				
Capital assets, not being depreciated				
Land	\$5,967,672	\$341,517	(\$332,735)	\$5,976,454
Construction in progress	28,275,438	41,344,093	(64,696,004)	4,923,527
Total capital assets not being depreciated	<u>34,243,110</u>	<u>41,685,610</u>	<u>(65,028,739)</u>	<u>10,899,981</u>
Capital assets, being depreciated				
Land Improvements	3,172,978	8,782	(648,642)	2,533,118
Buildings and Building Improvements	29,382,076	59,230,738	(960,020)	87,652,794
Furniture, Fixtures and Equipment	7,570,530	5,340,324	(263,563)	12,647,291
Vehicles	902,154	275,499	(173,493)	1,004,160
Software	2,935,573	170,281	0	3,105,854
Total capital assets being depreciated	<u>43,963,311</u>	<u>65,025,624</u>	<u>(2,045,718)</u>	<u>106,943,217</u>
Accumulated depreciation				
Land Improvements	(2,559,132)	(181,623)	638,741	(2,102,014)
Buildings and Building Improvements	(10,362,965)	(2,191,116)	953,966	(11,600,115)
Furniture, Fixtures and Equipment	(5,632,571)	(720,258)	239,612	(6,113,217)
Vehicles	(734,872)	(75,036)	173,493	(636,415)
Software	(1,789,358)	(260,305)	0	(2,049,663)
Total accumulated depreciation	<u>(21,078,898)</u>	<u>(3,428,338) *</u>	<u>2,005,812</u>	<u>(22,501,424)</u>
Total Capital assets being depreciated, net	<u>22,884,413</u>	<u>61,597,286</u>	<u>(39,906)</u>	<u>84,441,793</u>
Governmental activities capital assets, net	<u>\$57,127,523</u>	<u>\$103,282,896</u>	<u>(\$65,068,645)</u>	<u>\$95,341,774</u>

* Depreciation expense was charged to governmental activities as follows:

Library Services:	
Public Service and Programs	\$2,488,183
Collection Development and Processing	180,736
Support Services:	
Facilities Operation and Maintenance	78,558
Business Administration	680,861
Total	<u>\$3,428,338</u>

Cuyahoga County Public Library
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Note 11 – Interfund Transactions

Interfund Transfers

Interfund transfers for the year ended December 31, 2013, consisted of the following:

Transfer To	Transfer From				Total
	General Fund	Capital Improvement	Metro Health Medical Center	Branch Support	
General Fund	\$0	\$0	\$35,862	\$0	\$35,862
Nonmajor Funds:					
Family Place Libraries	38,721	0	0	0	38,721
Homework Centers	83,714	0	0	0	83,714
Summer Camps	52,440	0	0	0	52,440
Special School Programming	4,150	0	0	0	4,150
Connect Ohio	27,195	0	0	0	27,195
Library Support	0	107,200	0	555,000	662,200
South Euclid Memorial	1,262	0	0	0	1,262
Debt Service	5,840,597	0	0	0	5,840,597
Grand Total	\$6,048,079	\$107,200	\$35,862	\$555,000	\$6,746,141

The transfers from the general fund to the family place libraries, homework centers, summer camps, special school programming and connect Ohio special revenue funds and South Euclid memorial permanent fund were to move unassigned balances to support library programs accounted for in the other funds. The transfer from the general fund was to meet debt service obligations in the debt service fund. The transfers to the library support special revenue fund from the capital improvement fund and branch support special revenue fund was to move capital campaign contributions into the proper fund. The transfer from the metro health medical center special revenue fund to the general fund was to cover for metro health expenditures paid out of the general fund.

Interfund Balances

Interfund balances at December 31, 2013, consist of an interfund receivable in the general fund of \$69,000 and interfund payables in the 3rd grade literacy and plain dealer special revenue funds of \$19,000 and \$50,000, respectively. The balances resulted from advances made from the general fund during 2013. These advances were made to cover qualifying expenditures in the fund which will be reimbursed when grant monies are received by the Library.

Note 12 - Contingencies

Grants

The Library receives financial assistance from federal and state agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or any other applicable funds.

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However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the Library.

Litigation

The Library is a party to legal proceedings. The Library management is of the opinion that ultimate disposition of these claims and legal proceedings will not have a material effect, if any, on the financial condition of the Library and that the Library has adequate liability insurance coverage to protect itself against any material loss.

Note 13 - Defined Benefit Pension Plan

Ohio Public Employees Retirement System

Plan Description – The Library participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The Traditional Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan. The Member-Directed Plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the Member-Directed Plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The Combined Plan is a cost-sharing, multiple-employer defined benefit pension plan. Under the Combined Plan, OPERS invests employer contributions to provide a formula retirement benefit similar in nature to, but less than, the Traditional Pension Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost-of-living adjustments to members of the Traditional Pension and Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/investments/cafr.shtml>, writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 614-222-5601 or 800-222-7377.

Funding Policy – The Ohio Revised Code provides statutory authority for member and employer contributions and currently limits the employer contribution to a rate not to exceed 14 percent of covered payroll for state and local employer units. Member contribution rates, as set forth in the Ohio Revised Code, are not to exceed 10 percent of covered payroll. For the year ended December 31, 2013, members in state and local divisions contributed 10 percent of covered payroll. Members in the state and local divisions may participate in all three plans. For 2013, member and employer contribution rates were consistent across all three plans.

The Library's 2013 contribution rate was 14.0 percent. The portion of employer contributions used to fund pension benefits is net of post-employment health care benefits. For 2013, the portion of employer contribution allocated to health care was 1.00 percent for members in the Traditional Plan and the Combined Plan. Effective January 1, 2014, the portion of employer contributions allocated to health care increased to 2 percent. Employer contribution rates are actuarially determined.

The Library's required contributions for pension obligations to the Traditional Pension and Combined Plans for the years ended December 31, 2013, 2012 and 2011 were \$3,817,582, \$2,964,748 and \$2,977,308, respectively. For 2013, 92 percent has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2012 and 2011. Contributions to the Member-Directed Plan for 2013 were \$92,058 made by the Library and \$65,757 made by plan members.

Cuyahoga County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

Note 14 - Postemployment Benefits

Ohio Public Employees Retirement System

Plan Description – Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: The Traditional Pension Plan—a cost-sharing, multiple-employer defined benefit pension plan; the Member-Directed Plan—a defined contribution plan; and the Combined Plan—a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing multiple-employer defined benefit post-employment health care plan for qualifying members of both the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage. The plan includes a medical plan, prescription drug program and Medicare Part B premium reimbursement.

In order to qualify for post-employment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The Ohio Revised Code permits, but does not mandate, OPERS to provide health care benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report which may be obtained by visiting <https://www.opers.org/investments/cafr.shtml>, writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 614-222-5601 or 800-222-7377.

Funding Policy – The post-employment health care plan was established under, and is administrated in accordance with, Internal Revenue Code 401(h). The Ohio Revised Code provides the statutory authority requiring public employers to fund post-retirement health care through contributions to OPERS. A portion of each employer’s contribution to OPERS is set aside for the funding of post-retirement health care.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2013, state and local employers contributed at a rate of 14.0 percent of covered payroll. These are the maximum employer contribution rates permitted by the Ohio Revised Code.

Each year, the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding of post-employment health care benefits. For 2013, the portion of employer contributions allocated to health care for members in the Traditional Plan and the Combined Plan was 1.00 percent. Effective January 1, 2014, the portion of employer contributions allocated to healthcare was raised to 2 percent for both plans, as recommended by the OPERS Actuary.

The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits provided, by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected. Active members do not make contributions to the post-employment health care plan.

The Library’s contributions allocated to fund post-employment health care benefits for the years ended December 31, 2013, 2012 and 2011 were \$293,660, \$1,185,899 and \$1,190,923, respectively. For 2013, 92 percent has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2012 and 2011.

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Changes to the health care plan were adopted by the OPERS Board of Trustees on September 19, 2012, with a transition plan commencing January 1, 2014. With the recent passage of pension legislation under SB 343 and the approved health care changes, OPERS expects to be able to consistently allocate 4 percent of the employer contributions toward the health care fund after the end of the transition period.

Note 15 – Compensated Absences

All full time and part time benefit eligible employees earn vacation based on years of service and job grade. An employee can accrue between 80 hours and 200 hours annually. Annual vacation may be carried forward from one year to the next up to a limit of one and a half of their annual accrual. Accrued vacation leave is paid upon retirement, termination, or death of the employee.

Benefit eligible employees can float the Presidents Day, Veterans Day, Columbus Day and Martin Luther King holidays up to a maximum of 180 days. Part time employees may float the New Years Day, Memorial Day, Independence Day, Labor Day, Thanksgiving Day, Christmas Day, Christmas Eve, and New Years Eve holidays up to a maximum of 180 days. Unused holidays that have not expired are paid out upon retirement, termination or death of the employee.

Sick leave is accrued for all full time employees based on their hire date and job grade. A full-time management or confidential employee hired on or before March 31, 2010 accumulates sick leave at a rate of .05775 per hour up to 120 hours for a full year's employment. A full-time management or confidential employee hired on or after April 1, 2010 accumulates sick leave depending on job grade at either the rate of .0385 per hour up to 60 hours per year or .05775 per hour up to 120 hours for a full year's employment. Sick leave is accrued for bargaining unit employees hired on or before March 31, 2010 at an accrual rate of .05775 per hour up to 120 hours for a full year's employment and a total accumulation not to exceed 800 hours, plus current year. Sick leave is accrued for bargaining unit employees hired on or after April 1, 2010 at an accrual rate of .0385 per hour up to 60 hours for a full year's employment and a total accumulation not to exceed 800 hours, plus current year. Part-time employees working sixteen hours or more per week shall receive a pro-rata share. Upon retirement, a management or confidential employee can be paid a percentage of accumulated, unused sick leave depending on years of service. Retiring bargaining unit employees are paid unused sick leave as outlined in the bargaining unit contract.

Note 16 - Long-Term Obligations

Original issue amounts and interest rates of the Library's debt issues were as follows:

Debt Issue	Interest Rate	Original Issue	Year of Maturity
Library Fund Facilities Notes, Series 2010			
Tax-exempt Serial Notes	2.00% to 4.00%	\$20,045,000	2019
Build America Bonds Serial Notes	4.75% to 5.20%	8,020,000	2022
Build America Bonds Term Notes	5.55% to 6.25%	46,935,000	2035

Cuyahoga County Public Library
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The changes in the Library's long-term obligations during the year consist of the following:

	Principal Outstanding 12/31/2012	Additions	Deletions	Principal Outstanding 12/31/2013	Amounts Due In One Year
Governmental Activities					
2010 Library Fund Facilities Notes, Series 2010					
Tax-exempt Serial Notes	\$16,015,000	\$0	\$2,075,000	\$13,940,000	\$2,115,000
Premium on Tax-exempt Notes	581,122	0	90,330	490,792	0
Discount on Tax-exempt Notes	(51,139)	0	(7,949)	(43,190)	0
Total Tax-exempt Serial Notes	<u>16,544,983</u>	<u>0</u>	<u>2,157,381</u>	<u>14,387,602</u>	<u>2,115,000</u>
Build America Bonds Serial Notes	8,020,000	0	0	8,020,000	0
Build America Bonds Term Notes	46,935,000	0	0	46,935,000	0
Total Build America Bonds	<u>54,955,000</u>	<u>0</u>	<u>0</u>	<u>54,955,000</u>	<u>0</u>
Total Library Fund Facilities Notes	<u>71,499,983</u>	<u>0</u>	<u>2,157,381</u>	<u>69,342,602</u>	<u>2,115,000</u>
Other Long Term Obligations					
Compensated Absences	4,217,350	4,193,572	4,368,158	4,042,764	1,611,910
Total General Long-term Obligations	<u>\$75,717,333</u>	<u>\$4,193,572</u>	<u>\$6,525,539</u>	<u>\$73,385,366</u>	<u>\$3,726,910</u>

Compensated absences will be paid from the general fund.

On August 19, 2010, the Library issued \$75,000,000 in Library Fund Library Facilities Notes for the purpose of constructing, remodeling, renovating and otherwise improving, equipping and furnishing library buildings and parts of library buildings and other real property, and purchasing personal property, necessary for the proper maintenance and operation of the library. The notes include tax-exempt serial notes and Build America Bonds (BABs) in the amounts of \$20,045,000 and \$54,955,000, respectively. As part of the American Recovery and Reinvestment Act of 2009, Congress added Sections 54AA and 6431 to the Code, which permit state or local governments to obtain certain tax advantages when they issue BABs. Under Section 6431 of the Code, the Library may elect to receive payments directly from the Secretary of the United States Treasury equal to 35 percent of the corresponding interest payable on this issue. The tax-exempt serial notes were issued at both a premium of \$812,973 and a discount of \$71,542. The notes were issued for a twenty-five year period with final maturity at December 1, 2035. The notes will be retired from the note retirement debt service fund from Public Library Fund revenue.

The Library has pledged a portion of public library fund revenue to repay the Library Fund Facilities Notes. The notes are paid solely from public library fund revenue and payable through 2035. Annual principal and interest payments on the notes are to require less than 100 percent of public library fund revenue. The total principal and interest remaining to be paid on the notes is \$103,471,987. Principal and interest paid for the current year were \$5,840,596 and total revenue was \$18,838,105.

The BABs term notes maturing on December 1, 2025, 2030 and 2035 are subject to mandatory sinking fund redemption at a redemption price of 100 percent of the principal amount to be redeemed, plus accrued interest to the date of redemption, on December 1 in the years and in the respective principal amounts as follows:

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Year	Issue		
	\$8,865,000	\$17,165,000	\$20,905,000
2023	2,850,000	0	0
2024	2,955,000	0	0
2026	0	3,170,000	0
2027	0	3,295,000	0
2028	0	3,430,000	0
2029	0	3,565,000	0
2031	0	0	3,855,000
2032	0	0	4,010,000
2033	0	0	4,175,000
2034	0	0	4,345,000
Total	<u>\$5,805,000</u>	<u>\$13,460,000</u>	<u>\$16,385,000</u>
Stated Maturity	12/1/2025	12/1/2030	12/1/2035

The remaining principal amount of the term notes (\$3,060,000, \$3,705,000 and \$4,520,000) will mature at the stated maturity.

The BABs maturing on and after December 1, 2021, shall be subject to optional redemption, by and at the sole option of the Library, either in whole or in part (as selected by the Library and in multiples of \$5,000), on any date on or after December 1, 2020, at a redemption price of 100 percent of the principal amount redeemed, plus accrued interest to the redemption date.

The BABs are subject to extraordinary optional redemption by the Library prior to maturity, in whole at any time or in part on any interest payment date, at a redemption price of 100 percent (expressed as a percentage of the principal amount), plus interest accrued to the date fixed for redemption in the event that the Build America payments from the federal government cease or are in an amount less than 35 percent of the corresponding interest payable on the BABs.

Principal and interest requirements to maturity for the Library Fund Facilities Notes, Series 2010 outstanding at December 31, 2013, are as follows:

	Serial Notes		Term Notes		Subsidy	Total
	Principal	Interest	Principal	Interest		
2014	\$2,115,000	\$874,170	\$0	\$2,849,926	(\$1,137,490)	\$4,701,606
2015	2,200,000	789,570	0	2,849,926	(1,137,490)	4,702,006
2016	2,290,000	701,570	0	2,849,926	(1,137,490)	4,704,006
2017	2,380,000	609,970	0	2,849,926	(1,137,490)	4,702,406
2018	2,440,000	550,470	0	2,849,926	(1,137,490)	4,702,906
2019-2023	10,535,000	1,296,080	2,850,000	14,249,630	(5,414,592)	23,516,118
2024-2028	0	0	15,910,000	11,703,115	(4,096,089)	23,517,026
2029-2033	0	0	19,310,000	6,472,532	(2,265,384)	23,517,148
2034-2035	0	0	8,865,000	836,563	(292,798)	9,408,765
Total	<u>\$21,960,000</u>	<u>\$4,821,830</u>	<u>\$46,935,000</u>	<u>\$47,511,470</u>	<u>(\$17,756,313)</u>	<u>\$103,471,987</u>

Cuyahoga County Public Library
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Note 17 – Significant Commitments

Contractual Commitments

As of December 31, 2013, the Library had the following contractual construction commitments outstanding:

Construction Project	Contract Amount	Amount Paid to date	Remaining Contract
Administration	\$1,464,841	\$939,841	\$525,000
Brookpark Branch	1,736,640	117,492	1,619,148
Chagrin Falls Branch	965,438	929,274	36,164
Garfield Heights Branch	10,758,964	10,439,388	319,576
Independence Branch	931,097	706,619	224,478
Maple Heights Branch	2,128,618	312,442	1,816,176
Mayfield Branch	10,262,120	10,224,152	37,968
North Royalton Branch	10,338,079	9,926,718	411,361
Olmsted Falls Branch	1,623,186	1,525,813	97,373
Orange Branch	3,028,720	606,210	2,422,510
Parma Branch	12,742,153	12,338,994	403,159
Parma Snow Branch	14,740,161	14,501,488	238,673
Parma Ridge Branch	2,530,000	0	2,530,000
South Euclid - Lyndhurst Branch	1,359,602	391,594	968,008
Southeast Branch	220,022	2,409	217,613
Warrensville Heights Branch	9,440,854	9,434,803	6,051
	<u>\$84,270,495</u>	<u>\$72,397,237</u>	<u>\$11,873,258</u>

Encumbrances

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and it facilitate effective cash planning and control. At year end the amount of encumbrances expected to be honored upon performance by the vendor in the next year were as follows:

Governmental Funds	
General	\$386,401
Capital Improvement	11,873,258
Other Governmental Funds	1,635
<i>Total Governmental Funds</i>	<u>\$12,261,294</u>

Note 18 – Operating Leases

The Library entered into a temporary operating lease while a new building is being constructed. For the temporary Parma Snow Branch location, the Library entered into a two year lease with Midtown Plaza Improvements, LLC for \$187,500 per year beginning August 24, 2012.

The Library has entered into an agreement with Glazer Realty to lease space for the Richmond Heights Branch location beginning April 1, 2009 for \$26,000 per year. The initial term for the lease was for 3 years

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with an automatic renewal for five one year terms unless the Library gives written notice at least ninety days prior to the current termination that it does not desire to renew this lease.

The Library currently has entered into twenty operating leases at various terms with various Cities, Villages and School Districts in communities within Cuyahoga County. In lieu of rent, the Library shall operate a free public library in the building for the community. The Cities, Villages and School Districts issued debt and agreed to construct these buildings for the Library to then operate as a free public library. Each branch which is leased and the entity who owns each branch follows:

Branch	Entity
Bay Village	City of Bay Village
Beachwood	Beachwood City School District
Berea	City of Berea
Brecksville	City of Brecksville
Brookpark	City of Brookpark
Brooklyn	City of Brooklyn
Fairview Park	Fairview Park City School District
Gates Mills	Village of Gates Mills
Independence	City of Independence
Maple Heights	City of Maple Heights
Middleburg Heights	City of Middleburg Heights
North Olmsted	City of North Olmsted
Orange	Orange City School District
Parma Heights	City of Parma Heights
Solon	City of Solon
Southeast	Bedford City School District
Strongsville	City of Strongsville

Note 19 – Accountability

The 3rd grade literacy and plain dealer special revenue funds had deficits of \$525 and \$4,836, respectively. The special revenue deficits are caused by the recognition of expenditures on the modified accrual basis of accounting. The general fund is liable for any deficit in these funds and provides operating transfers when cash is required, not when accruals occur.

Note 20 – Donor-Restricted Endowments

The Library’s permanent funds include donor-restricted endowments. The Net Position-Nonexpendable amounts \$54,919 represent the principal portions of the endowments. The amount of interest earnings on donor-restricted investments is available for expenditure by the governing board, for purposes consistent with endowment’s intent.

Note 21 – Jointly Governed Organization

The Cooperative Council of Governments, Inc. (CCOG) is a council of governments formed on November 19, 2013 to develop and promote opportunities for public sector, private sector, and not-for-profit organizations to improve their operations, reduce their costs, and increase their efficiencies to augment their capacity to better serve their constituents and customers. The CCOG’s operations are controlled by their board, which is comprised of representatives from each participating member. Current members include the Library and the Kenston Local School District. The Library was named fiscal agent for the CCOG.

Combining and Individual Fund Statements and Schedules

Combining Statements – Non-major Governmental Funds

Non-major Special Revenue Funds

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Financial Literacy Project Fund – This fund accounts for and reports monies received from the FINRA Investor Education Foundation restricted to the “Money and Investing Fundamentals” financial literacy project.

Fairview Park Career Center Fund – This fund accounts for and reports donations restricted to career services at the Fairview Park Branch Library.

PNC Financial Literacy Fund – This fund accounts for and reports donations received from the PNC Foundation restricted to the PNC Financial Literacy program.

Cleveland Browns Fund – This fund accounts for and reports donations restricted to the Read with the Cleveland Browns reading program.

Key Bank Foundation College Prep Fund – This fund accounts for and reports donations received from the Key Bank Foundation restricted for the Key Bank College Prep Program.

Family Place Libraries Fund – This fund accounts for and reports federal grant monies restricted for the Family First libraries program.

3rd Grade Literacy Fund – This fund accounts for and reports federal grant monies restricted for the 3rd grade literacy program.

Plain Dealer Fund – This fund accounts for and reports donations received from the Northeast Ohio Media group restricted for the purchase of touch tables and flat screen TVs.

Preschool Kits Fund – This fund accounts for and reports donations restricted to the creation and assembly of kits for children entering preschool in all of Cuyahoga County.

Homework Centers Fund – This fund accounts for and reports contributions from the Cleveland Foundation restricted to support the centers to assist youth with their homework through tutoring.

Summer Camps Fund – This fund accounts for and reports donations restricted to support the summer day camps for youth.

Kindergarten Kits Fund – This fund accounts for and reports grant monies restricted for the creation and assembly of kits for children entering kindergarten in all of Cuyahoga County.

Youth System Program Fund – This fund accounts for and reports donations from The DBJ Foundation restricted to secure activities and consultants for system wide youth programs named in honor of The David and Barbara Jacobs Youth Learning Series.

Special School Programming Fund – This fund accounts for and reports grant monies that are restricted for enrichment and literacy based programming to help youth connect to reading and reach their maximum potential.

Connect Ohio Fund – This fund accounts for and reports grant monies restricted for the purchase of computers to be used for Library administration.

(continued)

Combining Statements – Non-major Governmental Funds (continued)

Non-major Special Revenue Funds (continued)

Metro Health Medical Center Fund – This fund accounts for and reports contributions restricted to fund salaries/benefits for the librarian position and the cost of computers and collection materials at the Metro Health Medical Center Consumer Education Library.

Library to You Fund – This fund accounts for and reports donations from the McGregor Foundation restricted for the Library to You program which mails library materials to homebound individuals.

Library Support Fund – This fund accounts for and reports restricted donations and gifts that are given to the individual branches and several divisions within administration designated by the contributors. The monies can be spent at the discretion of the branch or division which receives the monies.

Branch Support Fund – This fund accounts for and reports restricted donations and gifts that are given to the individual branches for a specific purpose designated by the contributors.

Non-major Debt Service Fund

The debt service fund is used to account for and report financial resources that are restricted, committed or assigned to expenditures for principal and interest.

Debt Service Fund – This fund accounts for and reports the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

Non-major Permanent Funds

The Permanent funds are used to account for and report resources received that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the Library's programs, that is, for the benefit of the Library. A description of the Library's nonmajor permanent funds follows:

Levenson Memorial Fund – This fund accounts for and reports contributions from an estate. This principal amount must remain intact, with the interest earned to be used for children's library activities at the discretion of the Gates Mills branch supervisors.

South Euclid Memorial Fund – This fund accounts for and reports contributions from an estate. This principal amount must remain intact, with the interest earned to be used to establish a memorial shelf, and to purchase books and periodicals for the South Euclid Library. The agreement expires when 25 years have elapsed from the creation of the fund (February 25, 1993); at this time the Library is free to use the principal for the benefit of the South Euclid Library.

Cuyahoga County Public Library
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2013

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Permanent Funds	Total Nonmajor Governmental Funds
Assets				
Equity in Pooled Cash and Cash Equivalents	\$3,498,799	\$1	\$67,170	\$3,565,970
Receivables:				
Accounts	406,986	0	0	406,986
Intergovernmental	33,336	0	0	33,336
<i>Total Assets</i>	<u>\$3,939,121</u>	<u>\$1</u>	<u>\$67,170</u>	<u>\$4,006,292</u>
Liabilities				
Accounts Payable	\$7,738	\$0	\$0	\$7,738
Interfund Payable	69,000	0	0	69,000
<i>Total Liabilities</i>	<u>76,738</u>	<u>0</u>	<u>0</u>	<u>76,738</u>
Deferred Inflows of Resources				
Unavailable Revenue	384,388		0	384,388
Fund Balances				
Nonspendable	0	0	54,919	54,919
Restricted	3,483,356	1	12,251	3,495,608
Unassigned (Deficit)	(5,361)	0	0	(5,361)
<i>Total Fund Balances</i>	<u>3,477,995</u>	<u>1</u>	<u>67,170</u>	<u>3,545,166</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$3,939,121</u>	<u>\$1</u>	<u>\$67,170</u>	<u>\$4,006,292</u>

Cuyahoga County Public Library
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2013

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Permanent Funds	Total Nonmajor Governmental Funds
Revenues				
Intergovernmental	\$212,693	\$0	\$0	\$212,693
Interest	264	0	25	289
Contributions, Gifts and Donations	866,952	0	0	866,952
Miscellaneous	14,112	0	0	14,112
<i>Total Revenues</i>	<u>1,094,021</u>	<u>0</u>	<u>25</u>	<u>1,094,046</u>
Expenditures				
Current:				
Library Services:				
Public Service and Programs	591,738	0	0	591,738
Support Services:				
Business Administration	26,481	0	0	26,481
Capital Outlay	68,285	0	0	68,285
Debt Service:				
Principal Retirement	0	2,075,000	0	2,075,000
Interest and Fiscal Charges	0	3,765,596	0	3,765,596
<i>Total Expenditures</i>	<u>686,504</u>	<u>5,840,596</u>	<u>0</u>	<u>6,527,100</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>407,517</u>	<u>(5,840,596)</u>	<u>25</u>	<u>(5,433,054)</u>
Other Financing Sources (Uses)				
Transfers In	868,420	5,840,597	1,262	6,710,279
Transfers Out	(590,862)	0	0	(590,862)
<i>Total Other Financing Sources (Uses)</i>	<u>277,558</u>	<u>5,840,597</u>	<u>1,262</u>	<u>6,119,417</u>
<i>Net Change in Fund Balances</i>	685,075	1	1,287	686,363
<i>Fund Balances Beginning of Year</i>	<u>2,792,920</u>	<u>0</u>	<u>65,883</u>	<u>2,858,803</u>
<i>Fund Balances End of Year</i>	<u>\$3,477,995</u>	<u>\$1</u>	<u>\$67,170</u>	<u>\$3,545,166</u>

Cuyahoga County Public Library

Combining Balance Sheet

Nonmajor Special Revenue Funds

December 31, 2013

	<u>Financial Literacy Project</u>	<u>Cleveland Browns</u>	<u>Key Bank Foundation College Prep</u>
Assets			
Equity in Pooled Cash and Cash Equivalents	\$2,116	\$327	\$68,911
Receivables:			
Accounts	0	4,000	0
Intergovernmental	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Assets</i>	<u>\$2,116</u>	<u>\$4,327</u>	<u>\$68,911</u>
Liabilities			
Accounts Payable	\$0	\$0	\$942
Interfund Payable	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Liabilities</i>	<u>0</u>	<u>0</u>	<u>942</u>
Deferred Inflows of Resources			
Unavailable Revenue	<u>0</u>	<u>4,000</u>	<u>0</u>
Fund Balances			
Restricted	2,116	327	67,969
Unassigned (Deficit)	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Fund Balances</i>	<u>2,116</u>	<u>327</u>	<u>67,969</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$2,116</u>	<u>\$4,327</u>	<u>\$68,911</u>

<u>Family Place Libraries</u>	<u>3rd Grade Literacy</u>	<u>Plain Dealer</u>	<u>Preschool Kits</u>	<u>Homework Centers</u>	<u>Summer Camps</u>
\$1,478	\$6,305	\$49,150	\$109	\$107,361	\$24,864
0	0	0	0	0	1,830
<u>0</u>	<u>12,695</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$1,478</u>	<u>\$19,000</u>	<u>\$49,150</u>	<u>\$109</u>	<u>\$107,361</u>	<u>\$26,694</u>
\$155	\$525	\$3,986	\$0	\$0	\$0
0	19,000	50,000	0	0	0
<u>155</u>	<u>19,525</u>	<u>53,986</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
1,323	0	0	109	107,361	26,694
<u>0</u>	<u>(525)</u>	<u>(4,836)</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>1,323</u>	<u>(525)</u>	<u>(4,836)</u>	<u>109</u>	<u>107,361</u>	<u>26,694</u>
<u>\$1,478</u>	<u>\$19,000</u>	<u>\$49,150</u>	<u>\$109</u>	<u>\$107,361</u>	<u>\$26,694</u>

(continued)

Cuyahoga County Public Library
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
December 31, 2013

	Kindergarten Kits	Youth System Program	Special School Programming
Assets			
Equity in Pooled Cash and Cash Equivalents	\$13	\$244	\$3,240
Receivables:			
Accounts	0	0	0
Intergovernmental	0	0	20,641
<i>Total Assets</i>	<u>\$13</u>	<u>\$244</u>	<u>\$23,881</u>
Liabilities			
Accounts Payable	\$0	\$0	\$1,500
Interfund Payable	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>0</u>	<u>1,500</u>
Deferred Inflows of Resources			
Unavailable Revenue	0	0	832
Fund Balances			
Restricted	13	244	21,549
Unassigned (Deficit)	0	0	0
<i>Total Fund Balances</i>	<u>13</u>	<u>244</u>	<u>21,549</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$13</u>	<u>\$244</u>	<u>\$23,881</u>

<u>Connect Ohio</u>	<u>Library to You</u>	<u>Library Support</u>	<u>Branch Support</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$17,163	\$487	\$2,713,842	\$503,189	\$3,498,799
0	0	401,156	0	406,986
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>33,336</u>
<u>\$17,163</u>	<u>\$487</u>	<u>\$3,114,998</u>	<u>\$503,189</u>	<u>\$3,939,121</u>
\$0	\$0	\$630	\$0	\$7,738
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>69,000</u>
<u>0</u>	<u>0</u>	<u>630</u>	<u>0</u>	<u>76,738</u>
<u>0</u>	<u>0</u>	<u>379,556</u>	<u>0</u>	<u>384,388</u>
17,163	487	2,734,812	503,189	3,483,356
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(5,361)</u>
<u>17,163</u>	<u>487</u>	<u>2,734,812</u>	<u>503,189</u>	<u>3,477,995</u>
<u>\$17,163</u>	<u>\$487</u>	<u>\$3,114,998</u>	<u>\$503,189</u>	<u>\$3,939,121</u>

Cuyahoga County Public Library
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2013

	Financial Literacy Project	Fairview Park Career Center	PNC Financial Literacy	Cleveland Browns
Revenues				
Intergovernmental	\$0	\$0	\$0	\$0
Interest	0	0	0	0
Contributions, Gifts and Donations	0	0	0	0
Miscellaneous	0	0	0	0
<i>Total Revenues</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures				
Current:				
Library Services:				
Public Service and Programs	0	83	10,940	2,575
Support Services:				
Business Administration	0	0	0	0
Capital Outlay	0	0	0	0
<i>Total Expenditures</i>	<u>0</u>	<u>83</u>	<u>10,940</u>	<u>2,575</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>0</u>	<u>(83)</u>	<u>(10,940)</u>	<u>(2,575)</u>
Other Financing Sources (Uses)				
Transfers In	0	0	0	0
Transfers Out	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	0	(83)	(10,940)	(2,575)
<i>Fund Balances Beginning of Year</i>	<u>2,116</u>	<u>83</u>	<u>10,940</u>	<u>2,902</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>\$2,116</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$327</u></u>

Key Bank Foundation College Prep	Family Place Libraries	3rd Grade Literacy	Plain Dealer	Preschool Kits	Homework Centers
\$0	\$0	\$12,695	\$0	\$0	\$0
0	0	0	0	0	0
62,500	0	0	0	0	135,000
0	0	0	0	0	0
62,500	0	12,695	0	0	135,000
47,769	37,398	5,733	4,324	12,615	187,206
0	0	0	0	0	0
0	0	7,487	512	0	0
47,769	37,398	13,220	4,836	12,615	187,206
14,731	(37,398)	(525)	(4,836)	(12,615)	(52,206)
0	38,721	0	0	0	83,714
0	0	0	0	0	0
0	38,721	0	0	0	83,714
14,731	1,323	(525)	(4,836)	(12,615)	31,508
53,238	0	0	0	12,724	75,853
\$67,969	\$1,323	(\$525)	(\$4,836)	\$109	\$107,361

(continued)

Cuyahoga County Public Library
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Year Ended December 31, 2013

	Summer Camps	Kindergarten Kits	Youth System Program	Special School Programming
Revenues				
Intergovernmental	\$0	\$88,910	\$0	\$70,164
Interest	0	0	0	0
Contributions, Gifts and Donations	25,639	0	0	0
Miscellaneous	0	0	0	0
<i>Total Revenues</i>	<u>25,639</u>	<u>88,910</u>	<u>0</u>	<u>70,164</u>
Expenditures				
Current:				
Library Services:				
Public Service and Programs	101,395	51,636	55,603	32,939
Support Services:				
Business Administration	0	0	0	0
Capital Outlay	0	0	0	7,974
<i>Total Expenditures</i>	<u>101,395</u>	<u>51,636</u>	<u>55,603</u>	<u>40,913</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(75,756)</u>	<u>37,274</u>	<u>(55,603)</u>	<u>29,251</u>
Other Financing Sources (Uses)				
Transfers In	52,440	0	0	4,150
Transfers Out	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>52,440</u>	<u>0</u>	<u>0</u>	<u>4,150</u>
<i>Net Change in Fund Balances</i>	(23,316)	37,274	(55,603)	33,401
<i>Fund Balances Beginning of Year</i>	<u>50,010</u>	<u>(37,261)</u>	<u>55,847</u>	<u>(11,852)</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>\$26,694</u></u>	<u><u>\$13</u></u>	<u><u>\$244</u></u>	<u><u>\$21,549</u></u>

Connect Ohio	Metro Health Medical Center	Library to You	Library Support	Branch Support	Total Nonmajor Special Revenue Funds
\$40,924	\$0	\$0	\$0	\$0	\$212,693
0	0	0	6	258	264
0	0	0	544,453	99,360	866,952
0	0	0	14,112	0	14,112
<u>40,924</u>	<u>0</u>	<u>0</u>	<u>558,571</u>	<u>99,618</u>	<u>1,094,021</u>
0	12,191	0	20,963	8,368	591,738
26,481	0	0	0	0	26,481
<u>34,470</u>	<u>0</u>	<u>0</u>	<u>16,300</u>	<u>1,542</u>	<u>68,285</u>
<u>60,951</u>	<u>12,191</u>	<u>0</u>	<u>37,263</u>	<u>9,910</u>	<u>686,504</u>
<u>(20,027)</u>	<u>(12,191)</u>	<u>0</u>	<u>521,308</u>	<u>89,708</u>	<u>407,517</u>
27,195	0	0	662,200	0	868,420
0	(35,862)	0	0	(555,000)	(590,862)
<u>27,195</u>	<u>(35,862)</u>	<u>0</u>	<u>662,200</u>	<u>(555,000)</u>	<u>277,558</u>
7,168	(48,053)	0	1,183,508	(465,292)	685,075
<u>9,995</u>	<u>48,053</u>	<u>487</u>	<u>1,551,304</u>	<u>968,481</u>	<u>2,792,920</u>
<u>\$17,163</u>	<u>\$0</u>	<u>\$487</u>	<u>\$2,734,812</u>	<u>\$503,189</u>	<u>\$3,477,995</u>

Cuyahoga County Public Library

Combining Balance Sheet

Nonmajor Permanent Funds

December 31, 2013

	<u>Levenson Memorial</u>	<u>South Euclid Memorial</u>	<u>Total Nonmajor Permanent Funds</u>
Assets			
Equity in Pooled Cash and Cash Equivalents	<u>\$6,321</u>	<u>\$60,849</u>	<u>\$67,170</u>
Fund Balances			
Nonspendable	\$4,919	\$50,000	\$54,919
Restricted	<u>1,402</u>	<u>10,849</u>	<u>12,251</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$6,321</u>	<u>\$60,849</u>	<u>\$67,170</u>

Cuyahoga County Public Library
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Permanent Funds
For the Year Ended December 31, 2013

	Levenson Memorial	South Euclid Memorial	Total Nonmajor Permanent Funds
Revenues			
Interest	\$2	\$23	\$25
Expenditures	0	0	0
<i>Excess of Revenues Over Expenditures</i>	2	23	25
Other Financing Sources			
Transfers In	0	1,262	1,262
<i>Net Change in Fund Balances</i>	2	1,285	1,287
<i>Fund Balances Beginning of Year</i>	6,319	59,564	65,883
<i>Fund Balances End of Year</i>	<u>\$6,321</u>	<u>\$60,849</u>	<u>\$67,170</u>

Fiduciary Fund

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the Library under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the Library's own programs. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

Agency Funds

Section 125 Healthcare and Dependent Care Fund - This fund reflects resources that belong to the Library employees to be used for healthcare and dependent care expenses.

Payroll Deductions Fund – This fund accounts for various payroll deductions until they are forwarded on to the proper organization. Current payroll deductions include amount to be forwarded onto the Ohio Public Employees Retirement System and amounts for employees to purchase Library logo clothing.

Friends Book Sale Fund– This fund accounts for the collection and distribution of revenue from the book sales within each library by the Friends of the Cuyahoga County Public Library.

Union Candy Money Fund – This fund accounts for the collection and distribution of revenue from the union candy fundraisers.

United Way and Community Shares Donations Fund– This fund accounts for the donations received from employees to be forwarded to the United Way and Community Shares Charitable campaign.

Capital Contractor Retainage Fund – This fund accounts for retainage monies being held until the completion of various capital projects.

Cuyahoga County Public Library
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2013

	Beginning Balance 12/31/12	Additions	Deductions	Ending Balance 12/31/13
<i>Section 125 Healthcare and Dependent Care</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$43,700	\$118,716	\$120,807	\$41,609
Liabilities				
Deposits Held and Due to Others	\$43,700	\$118,716	\$120,807	\$41,609
 <i>Payroll Deductions</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$115,707	\$4,972,322	\$4,975,451	\$112,578
Liabilities				
Deposits Held and Due to Others	\$115,707	\$4,972,322	\$4,975,451	\$112,578
 <i>Friends Book Sale</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$8,884	\$123,395	\$124,205	\$8,074
Liabilities				
Deposits Held and Due to Others	\$8,884	\$123,395	\$124,205	\$8,074
 <i>Union Candy Money</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$4,344	\$61,705	\$61,968	\$4,081
Liabilities				
Deposits Held and Due to Others	\$4,344	\$61,705	\$61,968	\$4,081

(continued)

Cuyahoga County Public Library
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2013

	Beginning Balance 12/31/12	Additions	Deductions	Ending Balance 12/31/13
<i>United Way and Community Shares Donations</i>				
Assets				
Cash and Cash Equivalents In Segregated Accounts	\$9,844	\$17,753	\$16,835	\$10,762
Liabilities				
Deposits Held and Due to Others	\$9,844	\$17,753	\$16,835	\$10,762
 <i>Capital Contractor Retainage</i>				
Assets				
Cash and Cash Equivalents In Segregated Accounts	\$1,144,050	\$2,236,436	\$1,735,391	\$1,645,095
Liabilities				
Deposits Held and Due to Others	\$1,144,050	\$2,236,436	\$1,735,391	\$1,645,095
 <i>All Agency Funds</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$172,635	\$5,276,138	\$5,282,431	\$166,342
Cash and Cash Equivalents In Segregated Accounts	1,153,894	2,254,189	1,752,226	1,655,857
<i>Total Assets</i>	\$1,326,529	\$7,530,327	\$7,034,657	\$1,822,199
Liabilities				
Deposits Held and Due to Others	\$1,326,529	\$7,530,327	\$7,034,657	\$1,822,199

**Individual Fund Schedules of Revenues, Expenditures
and Changes in Fund Balance –
Budget (Non-GAAP Basis) and Actual**

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Property Taxes	\$35,168,106	\$37,381,581	\$37,405,562	\$23,981
Patron Fines and Fees	1,350,000	1,249,590	1,249,590	0
Intergovernmental	25,164,966	24,824,115	24,826,583	2,468
Interest	20,333	11,133	10,795	(338)
Contributions, Gifts and Donations	2,000	550	548	(2)
Rentals	16,000	16,000	9,904	(6,096)
Refunds and Reimbursements	189,470	176,153	176,153	0
Miscellaneous	22,300	22,865	22,843	(22)
<i>Total Revenues</i>	<u>61,933,175</u>	<u>63,681,987</u>	<u>63,701,978</u>	<u>19,991</u>
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Salaries and Wages	21,614,617	22,104,857	22,104,468	389
Fringe Benefits	3,358,057	3,369,758	3,369,571	187
Purchased Services	1,951,806	2,050,708	2,025,141	25,567
Materials and Supplies	10,154,515	9,993,566	9,939,435	54,131
Other	57,657	94,905	93,755	1,150
Total Public Service and Programs	<u>37,136,652</u>	<u>37,613,794</u>	<u>37,532,370</u>	<u>81,424</u>
Collection Development and Processing				
Salaries and Wages	2,065,390	2,112,235	2,112,203	32
Fringe Benefits	319,691	320,805	320,777	28
Purchased Services	16,983	18,365	18,335	30
Materials and Supplies	150,780	160,902	160,878	24
Other	1,251	2,060	2,058	2
Total Collection Development and Processing	<u>2,554,095</u>	<u>2,614,367</u>	<u>2,614,251</u>	<u>116</u>
Total Library Services	<u>39,690,747</u>	<u>40,228,161</u>	<u>40,146,621</u>	<u>81,540</u>
Support Services:				
Facilities Operations and Maintenance				
Salaries and Wages	1,817,698	1,858,925	1,858,903	22
Fringe Benefits	286,163	287,160	287,136	24
Purchased Services	2,371,257	2,508,185	2,506,860	1,325
Materials and Supplies	308,190	331,250	331,225	25
Other	4,951	8,150	8,150	0
Total Facilities Operations and Maintenance	<u>\$4,788,259</u>	<u>\$4,993,670</u>	<u>\$4,992,274</u>	<u>\$1,396</u>

(continued)

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Business Administration				
Salaries and Wages	\$3,403,320	\$3,480,510	\$3,480,444	\$66
Fringe Benefits	5,368,269	5,386,975	5,386,817	158
Purchased Services	3,852,250	4,073,759	4,073,630	129
Materials and Supplies	382,278	412,490	411,422	1,068
Other	1,086,977	1,789,204	57,124	1,732,080
Total Business Administration	14,093,094	15,142,938	13,409,437	1,733,501
Total Support Services	18,881,353	20,136,608	18,401,711	1,734,897
Capital Outlay				
Building Improvements	200,000	15,039	15,036	3
Furniture and Equipment	440,180	235,053	226,985	8,068
Artwork	0	0	0	
Software	150,840	181,180	181,178	2
Motor Vehicles	277,923	277,923	275,315	2,608
Total Capital Outlay	1,068,943	709,195	698,514	10,681
Total Expenditures	59,641,043	61,073,964	59,246,846	1,827,118
Excess of Revenues Over Expenditures	2,292,132	2,608,023	4,455,132	1,847,109
Other Financing Sources (Uses)				
Sale of Capital Assets	0	30,325	30,323	(2)
Advances In	29,000	29,000	29,000	0
Advances Out	0	(69,000)	(69,000)	0
Transfers In	0	35,862	35,862	0
Transfers Out	(5,850,000)	(6,048,079)	(6,048,079)	0
Total Other Financing Sources (Uses)	(5,821,000)	(6,021,892)	(6,021,894)	(2)
Net Change in Fund Balance	(3,528,868)	(3,413,869)	(1,566,762)	1,847,107
Fund Balance Beginning of Year	1,883,879	1,883,879	1,883,879	0
Prior Year Encumbrances Appropriated	1,656,002	1,656,002	1,656,002	0
Fund Balance End of Year	\$11,013	\$126,012	\$1,973,119	\$1,847,107

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Capital Improvement Fund
For the Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Intergovernmental	\$0	\$0	\$4,500	\$4,500
Interest	0	165,000	(37,975)	(202,975)
<i>Total Revenues</i>	<u>0</u>	<u>165,000</u>	<u>(33,475)</u>	<u>(198,475)</u>
Expenditures				
Current:				
Support Services:				
Facilities Operation and Maintenance				
Purchased Services	7,802,349	7,277,349	6,190,021	1,087,328
Materials and Supplies	56,720	56,720	56,720	0
Total Support Services	<u>7,859,069</u>	<u>7,334,069</u>	<u>6,246,741</u>	<u>1,087,328</u>
Capital Outlay				
Land Improvements	599,363	599,363	0	599,363
Building	49,844,688	49,357,690	42,677,908	6,679,782
Building Improvements	4,080,243	4,567,241	4,567,241	0
Furniture and Equipment	4,780,448	4,780,448	4,777,755	2,693
Artwork	50,318	50,318	48,363	1,955
Software	65,994	65,994	65,994	0
Total Capital Outlay	<u>59,421,054</u>	<u>59,421,054</u>	<u>52,137,261</u>	<u>7,283,793</u>
<i>Total Expenditures</i>	<u>67,280,123</u>	<u>66,755,123</u>	<u>58,384,002</u>	<u>8,371,121</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(67,280,123)</u>	<u>(66,590,123)</u>	<u>(58,417,477)</u>	<u>8,172,646</u>
Other Financing Sources (Uses)				
Sale of Capital Assets	0	0	681,360	681,360
Transfers Out	0	(115,000)	(107,200)	7,800
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>(115,000)</u>	<u>574,160</u>	<u>689,160</u>
<i>Net Change in Fund Balance</i>	<u>(67,280,123)</u>	<u>(66,705,123)</u>	<u>(57,843,317)</u>	<u>8,861,806</u>
<i>Fund Balance Beginning of Year</i>	42,218,814	42,218,814	42,218,814	0
Prior Year Encumbrances Appropriated	<u>42,255,123</u>	<u>42,255,123</u>	<u>42,255,123</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$17,193,814</u>	<u>\$17,768,814</u>	<u>\$26,630,620</u>	<u>\$8,861,806</u>

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Financial Literacy Project Fund
For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	2,000	2,115	0	2,115
<i>Net Change in Fund Balance</i>	(2,000)	(2,115)	0	2,115
<i>Fund Balance Beginning of Year</i>	2,116	2,116	2,116	0
<i>Fund Balance End of Year</i>	\$116	\$1	\$2,116	\$2,115

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Fairview Park Career Center Fund
For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Materials and Supplies	83	83	83	0
<i>Net Change in Fund Balance</i>	(83)	(83)	(83)	0
<i>Fund Balance Beginning of Year</i>	83	83	83	0
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
PNC Financial Literacy Fund
For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	10,940	10,940	10,940	0
<i>Net Change in Fund Balance</i>	(10,940)	(10,940)	(10,940)	0
<i>Fund Balance Beginning of Year</i>	10,940	10,940	10,940	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0	\$0

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Cleveland Browns Fund
For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	2,902	2,902	2,575	327
<i>Net Change in Fund Balance</i>	(2,902)	(2,902)	(2,575)	327
<i>Fund Balance Beginning of Year</i>	2,902	2,902	2,902	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$327	\$327

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Key Bank Foundation College Prep Fund
For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Contributions, Gifts and Donations	\$62,500	\$62,500	\$62,500	\$0
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	50,000	115,738	46,827	68,911
<i>Net Change in Fund Balance</i>	12,500	(53,238)	15,673	68,911
<i>Fund Balance Beginning of Year</i>	53,238	53,238	53,238	0
<i>Fund Balance End of Year</i>	\$65,738	\$0	\$68,911	\$68,911

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Family Place Libraries Fund
For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Positive (Negative)
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Salaries and Wages	23,121	23,121	22,575	546
Fringe Benefits	3,760	3,760	3,488	272
Purchased Services	3,171	3,171	2,738	433
Materials and Supplies	8,669	8,669	8,442	227
<i>Total Expenditures</i>	38,721	38,721	37,243	1,478
<i>Excess of Revenues Under Expenditures</i>	(38,721)	(38,721)	(37,243)	1,478
Other Financing Sources				
Transfers In	38,721	38,721	38,721	0
<i>Net Change in Fund Balance</i>	0	0	1,478	1,478
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$1,478	\$1,478

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
3rd Grade Literacy Fund
For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	8,000	8,000	4,600	3,400
Materials and Supplies	2,400	2,400	608	1,792
Total Public Service and Programs	10,400	10,400	5,208	5,192
Capital Outlay				
Furniture and Equipment	8,600	8,600	7,487	1,113
<i>Total Expenditures</i>	19,000	19,000	12,695	6,305
<i>Excess of Revenues Under Expenditures</i>	(19,000)	(19,000)	(12,695)	6,305
Other Financing Sources				
Advances In	19,000	19,000	19,000	0
<i>Net Change in Fund Balance</i>	0	0	6,305	6,305
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$6,305	\$6,305

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Plain Dealer Fund
For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Materials and Supplies	500	500	338	162
Capital Outlay				
Furniture and Equipment	49,500	49,500	512	48,988
<i>Total Expenditures</i>	50,000	50,000	850	49,150
<i>Excess of Revenues Under Expenditures</i>	(50,000)	(50,000)	(850)	49,150
Other Financing Sources				
Advances In	50,000	50,000	50,000	0
<i>Net Change in Fund Balance</i>	0	0	49,150	49,150
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$49,150	\$49,150

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Preschool Kits Fund
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	11,919	12,615	12,615	0
Materials and Supplies	<u>2,000</u>	<u>1,304</u>	<u>1,195</u>	<u>109</u>
<i>Total Expenditures</i>	<u>13,919</u>	<u>13,919</u>	<u>13,810</u>	<u>109</u>
<i>Net Change in Fund Balance</i>	(13,919)	(13,919)	(13,810)	109
<i>Fund Balance Beginning of Year</i>	<u>13,919</u>	<u>13,919</u>	<u>13,919</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$109</u></u>	<u><u>\$109</u></u>

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Homework Centers Fund
For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Contributions, Gifts and Donations	\$263,000	\$263,000	\$138,000	(\$125,000)
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Salaries and Wages	16,860	72,934	72,181	753
Fringe Benefits	3,300	11,070	10,929	141
Purchased Services	50,000	271,870	103,034	168,836
Materials and Supplies	2,800	1,300	1,169	131
<i>Total Expenditures</i>	72,960	357,174	187,313	169,861
<i>Excess of Revenues Over (Under) Expenditures</i>	190,040	(94,174)	(49,313)	44,861
Other Financing Sources				
Transfers In	83,714	83,714	83,714	0
<i>Net Change in Fund Balance</i>	273,754	(10,460)	34,401	44,861
<i>Fund Balance Beginning of Year</i>	72,960	72,960	72,960	0
<i>Fund Balance End of Year</i>	\$346,714	\$62,500	\$107,361	\$44,861

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Summer Camps Fund
For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Contributions, Gifts and Donations	\$50,000	\$129,249	\$73,809	(\$55,440)
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	50,000	126,570	98,789	27,781
Materials and Supplies	0	2,689	2,606	83
<i>Total Expenditures</i>	<u>50,000</u>	<u>129,259</u>	<u>101,395</u>	<u>27,864</u>
<i>Excess of Revenues Under Expenditures</i>	0	(10)	(27,586)	(27,576)
Other Financing Sources				
Transfers In	0	0	52,440	52,440
<i>Net Change in Fund Balance</i>	0	(10)	24,854	24,864
<i>Fund Balance Beginning of Year</i>	<u>10</u>	<u>10</u>	<u>10</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$10</u>	<u>\$0</u>	<u>\$24,864</u>	<u>\$24,864</u>

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Kindergarten Kits Fund
For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$100,000	\$88,910	\$88,910	\$0
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	20,000	39,613	39,600	13
Materials and Supplies	80,000	42,700	42,700	0
<i>Total Expenditures</i>	100,000	82,313	82,300	13
<i>Excess of Revenues Over Expenditures</i>	0	6,597	6,610	13
Other Financing Uses				
Advances Out	0	(8,000)	(8,000)	0
<i>Net Change in Fund Balance</i>	0	(1,403)	(1,390)	13
<i>Fund Balance Beginning of Year</i>	1,403	1,403	1,403	0
<i>Fund Balance End of Year</i>	\$1,403	\$0	\$13	\$13

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Youth System Program Fund
For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Contributions, Gifts and Donations	\$50,000	\$50,000	\$50,000	\$0
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	55,847	55,847	55,603	244
<i>Net Change in Fund Balance</i>	(5,847)	(5,847)	(5,603)	244
<i>Fund Balance Beginning of Year</i>	5,847	5,847	5,847	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$244	\$244

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Special School Programming Fund
For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$30,000	\$69,414	\$50,355	(\$19,059)
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Salaries and Wages	0	2,733	2,639	94
Fringe Benefits	0	423	408	15
Purchased Services	25,000	49,918	28,245	21,673
Materials and Supplies	5,000	1,411	895	516
Total Library Services	30,000	54,485	32,187	22,298
Capital Outlay				
Furniture and Equipment	0	7,975	7,974	1
<i>Total Expenditures</i>	30,000	62,460	40,161	22,299
<i>Excess of Revenues Over Expenditures</i>	0	6,954	10,194	3,240
Other Financing Sources (Uses)				
Advances Out	0	(21,000)	(21,000)	0
Transfers In	0	4,150	4,150	0
<i>Total Other Financing Sources (Uses)</i>	0	(16,850)	(16,850)	0
<i>Net Change in Fund Balance</i>	0	(9,896)	(6,656)	3,240
<i>Fund Balance Beginning of Year</i>	9,896	9,896	9,896	0
<i>Fund Balance End of Year</i>	\$9,896	\$0	\$3,240	\$3,240

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Connect Ohio Fund
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Intergovernmental	<u>\$20,000</u>	<u>\$40,924</u>	<u>\$40,924</u>	<u>\$0</u>
Expenditures				
Current:				
Support Services:				
Business Administration				
Purchased Services	25,000	47,403	30,240	17,163
Capital Outlay				
Furniture and Equipment	<u>0</u>	<u>34,470</u>	<u>34,470</u>	<u>0</u>
<i>Total Expenditures</i>	<u>25,000</u>	<u>81,873</u>	<u>64,710</u>	<u>17,163</u>
<i>Excess of Revenues Under Expenditures</i>	(5,000)	(40,949)	(23,786)	17,163
Other Financing Sources				
Transfers In	<u>0</u>	<u>27,195</u>	<u>27,195</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(5,000)	(13,754)	3,409	17,163
<i>Fund Balance Beginning of Year</i>	<u>13,754</u>	<u>13,754</u>	<u>13,754</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$8,754</u></u>	<u><u>\$0</u></u>	<u><u>\$17,163</u></u>	<u><u>\$17,163</u></u>

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Metro Health Medical Center Fund
For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Salaries and Wages	43,328	10,719	10,719	0
Fringe Benefits	4,725	1,472	1,472	0
<i>Total Expenditures</i>	48,053	12,191	12,191	0
<i>Excess of Revenues Under Expenditures</i>	(48,053)	(12,191)	(12,191)	0
Other Financing Uses				
Transfers Out	0	(35,862)	(35,862)	0
<i>Net Change in Fund Balance</i>	(48,053)	(48,053)	(48,053)	0
<i>Fund Balance Beginning of Year</i>	48,053	48,053	48,053	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0	\$0

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Library to You Fund
For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	487	487	0	487
<i>Net Change in Fund Balance</i>	(487)	(487)	0	487
<i>Fund Balance Beginning of Year</i>	487	487	487	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$487	\$487

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Library Support Fund
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest	\$10	\$10	\$6	(\$4)
Contributions, Gifts and Donations	4,990	522,523	523,053	\$530
Miscellaneous	0	3,623	15,712	12,089
<i>Total Revenues</i>	<u>5,000</u>	<u>526,156</u>	<u>538,771</u>	<u>12,615</u>
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Fringe Benefits	850	31,350	2,154	29,196
Purchased Services	60,000	9,768	9,729	39
Materials and Supplies	24,500	8,895	8,869	26
Other	3,500	270	266	4
Total Library Services	88,850	50,283	21,018	29,265
Capital Outlay				
Furniture and Equipment	55,241	90,291	17,465	72,826
<i>Total Expenditures</i>	<u>144,091</u>	<u>140,574</u>	<u>38,483</u>	<u>102,091</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(139,091)	385,582	500,288	114,706
Other Financing Sources				
Transfers In	2,000	662,200	662,200	0
<i>Net Change in Fund Balance</i>	(137,091)	1,047,782	1,162,488	114,706
<i>Fund Balance Beginning of Year</i>	1,547,917	1,547,917	1,547,917	0
Prior Year Encumbrances Appropriated	2,091	2,091	2,091	0
<i>Fund Balance End of Year</i>	<u><u>\$1,412,917</u></u>	<u><u>\$2,597,790</u></u>	<u><u>\$2,712,496</u></u>	<u><u>\$114,706</u></u>

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Branch Support Fund
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest	\$628	\$628	\$258	(\$370)
Contributions, Gifts and Donations	19,372	99,372	99,360	(\$12)
<i>Total Revenues</i>	<u>20,000</u>	<u>100,000</u>	<u>99,618</u>	<u>(382)</u>
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	8,500	3,685	3,670	15
Materials and Supplies	16,962	15,232	5,535	9,697
Total Library Services	25,462	18,917	9,205	9,712
Capital Outlay				
Furniture and Equipment	25,000	1,545	1,542	3
<i>Total Expenditures</i>	<u>50,462</u>	<u>20,462</u>	<u>10,747</u>	<u>9,715</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(30,462)	79,538	88,871	9,333
Other Financing Uses				
Transfers Out	0	(555,000)	(555,000)	0
<i>Net Change in Fund Balance</i>	(30,462)	(475,462)	(466,129)	9,333
<i>Fund Balance Beginning of Year</i>	968,567	968,567	968,567	0
Prior Year Encumbrances Appropriated	462	462	462	0
<i>Fund Balance End of Year</i>	<u>\$938,567</u>	<u>\$493,567</u>	<u>\$502,900</u>	<u>\$9,333</u>

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Debt Service Fund
For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Debt Service:				
Principal Retirement	2,035,000	2,075,000	2,075,000	0
Interest and Fiscal Charges	3,815,000	3,765,597	3,765,596	1
<i>Total Expenditures</i>	5,850,000	5,840,597	5,840,596	1
<i>Excess of Revenues Under Expenditures</i>	(5,850,000)	(5,840,597)	(5,840,596)	1
Other Financing Sources				
Transfers In	5,850,000	5,840,597	5,840,597	0
<i>Net Change in Fund Balance</i>	0	0	1	1
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$1	\$1

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Levenson Memorial Fund
For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Interest	\$333	\$333	\$2	(\$331)
Expenditures	0	0	0	0
<i>Net Change in Fund Balance</i>	333	333	2	(331)
<i>Fund Balance Beginning of Year</i>	6,319	6,319	6,319	0
<i>Fund Balance End of Year</i>	\$6,652	\$6,652	\$6,321	(\$331)

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
South Euclid Memorial Fund
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest	\$334	\$334	\$23	(\$311)
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	1,140	1,140	0	1,140
Capital Outlay				
Furniture and Equipment	360	360	0	360
<i>Total Expenditures</i>	<u>1,500</u>	<u>1,500</u>	<u>0</u>	<u>1,500</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(1,166)	(1,166)	23	1,189
Other Financing Sources				
Transfers In	0	0	1,262	1,262
<i>Net Change in Fund Balance</i>	(1,166)	(1,166)	1,285	2,451
<i>Fund Balance Beginning of Year</i>	<u>59,564</u>	<u>59,564</u>	<u>59,564</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$58,398</u></u>	<u><u>\$58,398</u></u>	<u><u>\$60,849</u></u>	<u><u>\$2,451</u></u>

STATISTICAL SECTION

Statistical Section

This part of the Cuyahoga County Public Library, Ohio's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the Library's overall financial health.

Contents	Pages(s)
<i>Financial Trends</i>	<i>S2 – S9</i>
These schedules contain trend information to help the reader understand how the Library's financial performance and well-being have changed over time.	
<i>Revenue Capacity</i>	<i>S10 – S20</i>
These schedules contain information to help the reader assess the Library's most significant local revenue, the property tax.	
<i>Debt Capacity</i>	<i>S21 – S23</i>
These schedules present information to help the reader assess the affordability of the Library's current levels of outstanding debt and the Library's ability to issue additional debt in the future.	
<i>Economic and Demographic Information</i>	<i>S24 – S25</i>
These schedules offer economic and demographic indicators to help the reader understand the environment within which the Library's financial activities take place.	
<i>Operating Information</i>	<i>S26 – S37</i>
These schedules contain service and infrastructure data to help the reader understand how the information in the Library's financial report relates to the services the Library provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year. The Library implemented generally accepted accounting principles, including the reporting model in GASB Statement No. 34 in 2008; schedules presenting government-wide and governmental fund information include information beginning in that year.

Cuyahoga County Public Library

Net Position By Component

Last Seven Years

(Accrual Basis of Accounting)

	<u>2013</u>	<u>2012</u>	<u>2011</u>
Governmental Activities			
Net Investment in Capital Assets	\$25,359,799	\$11,640,677	\$13,743,004
Restricted:			
Capital Projects	0	6,721,199	1,372,407
Homework Centers	107,361	75,853	76,607
Youth System Program	0	55,847	51,455
College Prep Program	67,969	53,238	0
Jobs and Training	0	0	0
Library Support	3,114,368	1,551,304	1,040,891
Branch Support	503,189	968,481	968,076
Other Purposes	70,530	145,558	127,303
South Euclid Books and Periodicals			
Expendable	10,849	9,564	9,519
Nonexpendable	50,000	50,000	50,000
Gates Mills Children's Activities			
Expendable	1,402	1,400	1,395
Nonexpendable	4,919	4,919	4,919
Unrestricted	<u>50,516,890</u>	<u>58,693,981</u>	<u>56,892,063</u>
<i>Total Governmental Activities</i>			
<i>Net Position</i>	<u>\$79,807,276</u>	<u>\$79,972,021</u>	<u>\$74,337,639</u>

2010	2009	2008	2007
\$14,030,943	\$17,101,548	\$19,472,905	\$21,599,886
900,937	0	0	0
156,071	109,772	67,910	166,189
0	0	0	0
0	0	0	0
198,690	198,690	0	0
904,357	620,519	684,304	355,541
978,293	997,949	904,230	864,970
64,935	76,731	2,119	97,556
9,486	10,912	10,866	9,319
50,000	50,000	50,000	50,000
1,391	1,384	1,367	1,208
4,919	4,919	4,919	4,919
53,065,649	43,645,765	34,476,157	36,298,396
<u>\$70,365,671</u>	<u>\$62,818,189</u>	<u>\$55,674,777</u>	<u>\$59,447,984</u>

Cuyahoga County Public Library

Changes in Net Position

Last Six Years

(Accrual Basis of Accounting)

	2013	2012
Program Revenues		
Governmental Activities:		
Charges for Services:		
Library Services:		
Public Service and Programs	\$1,012,304	\$1,053,910
Support Services:		
Business Administration	373,744	378,847
Subtotal - Charges for Services	<u>1,386,048</u>	<u>1,432,757</u>
Operating Grants and Contributions:		
Library Services:		
Public Service and Programs	1,403,409	996,646
Support Services:		
Business Administration	41,072	81,498
Subtotal - Operating Grants and Contributions	<u>1,444,481</u>	<u>1,078,144</u>
Capital Grants and Contributions:		
Library Services:		
Public Service and Programs	4,500	2,491,500
Support Services:		
Facilities Operations and Maintenance	0	0
Subtotal - Capital Grants and Contributions	<u>4,500</u>	<u>2,491,500</u>
<i>Total Program Revenues</i>	<u>2,835,029</u>	<u>5,002,401</u>
Expenses		
Governmental Activities:		
Library Services:		
Public Service and Programs	39,846,097	38,360,628
Collection Development and Processing	2,774,828	2,956,917
Support Services:		
Facilities Operations and Maintenance	4,634,643	5,481,731
Business Administration	14,227,415	13,927,281
Interest and Fiscal Charges	3,679,756	3,720,524
<i>Total Governmental Activities Expenses</i>	<u>65,162,739</u>	<u>64,447,081</u>
Net Expense		
Governmental Activities	<u>(62,327,710)</u>	<u>(59,444,680)</u>
General Revenues and Other Changes in Net Position		
Governmental Activities		
Property Taxes Levied For:		
General Purposes	36,535,250	39,213,102
Grants and Entitlements not Restricted to		
Specific Programs	24,850,972	25,503,537
Investment Earnings	400,612	310,765
Gain on Sale of Capital Assets	339,042	2,784
Miscellaneous	37,089	48,874
<i>Total Governmental Activities</i>	<u>62,162,965</u>	<u>65,079,062</u>
Change in Net Position		
Governmental Activities	<u>(\$164,745)</u>	<u>\$5,634,382</u>

2011	2010	2009	2008
\$1,065,951	\$1,306,219	\$877,159	\$814,215
363,894	438,507	271,892	262,977
<u>1,429,845</u>	<u>1,744,726</u>	<u>1,149,051</u>	<u>1,077,192</u>
886,202	828,053	779,301	659,834
66,027	869	1,337	1,979
<u>952,229</u>	<u>828,922</u>	<u>780,638</u>	<u>661,813</u>
1,075,000	0	0	0
55,000	50,000	0	0
<u>1,130,000</u>	<u>50,000</u>	<u>0</u>	<u>0</u>
<u>3,512,074</u>	<u>2,623,648</u>	<u>1,929,689</u>	<u>1,739,005</u>
40,610,983	39,429,207	43,363,079	43,018,918
3,125,944	3,077,807	3,254,310	3,030,063
5,399,765	5,380,492	5,724,015	5,571,671
13,602,210	13,686,514	13,973,557	14,458,832
4,369,936	1,404,541	0	0
<u>67,108,838</u>	<u>62,978,561</u>	<u>66,314,961</u>	<u>66,079,484</u>
<u>(63,596,764)</u>	<u>(60,354,913)</u>	<u>(64,385,272)</u>	<u>(64,340,479)</u>
39,464,409	39,954,710	43,966,467	30,739,274
27,295,828	27,747,781	27,230,984	28,825,143
697,376	178,952	303,543	948,649
7,905	0	853	14,421
103,214	20,952	26,837	39,785
<u>67,568,732</u>	<u>67,902,395</u>	<u>71,528,684</u>	<u>60,567,272</u>
<u>\$3,971,968</u>	<u>\$7,547,482</u>	<u>\$7,143,412</u>	<u>(\$3,773,207)</u>

Cuyahoga County Public Library
Fund Balances, Governmental Funds
Last Seven Years
(Modified Accrual Basis of Accounting)

	<u>2013</u>	<u>2012</u>	<u>2011</u>
General Fund			
Nonspendable	\$375,658	\$264,912	\$226,039
Committed	204,376	846,526	630,110
Assigned	23,234	80,816	96,094
Unassigned	2,431,922	2,275,021	2,236,182
Reserved	0	0	0
Unreserved	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total General Fund</i>	<u>3,035,190</u>	<u>3,467,275</u>	<u>3,188,425</u>
All Other Governmental Funds			
Nonspendable	54,919	54,919	54,919
Restricted	3,495,608	35,006,211	66,983,139
Assigned	37,364,416	45,637,970	44,482,033
Unassigned (Deficit)	(5,361)	(49,113)	0
Reserved	0	0	0
Unreserved, Undesignated, Reported in:			
Special Revenue Funds	0	0	0
Capital Projects Funds	0	0	0
Permanent Funds	<u>0</u>	<u>0</u>	<u>0</u>
Total All Other Governmental Funds	<u>40,909,582</u>	<u>80,649,987</u>	<u>111,520,091</u>
<i>Total Governmental Funds</i>	<u><u>\$43,944,772</u></u>	<u><u>\$84,117,262</u></u>	<u><u>\$114,708,516</u></u>

Note: The Library implemented GASB 54 in 2011.

2010	2009	2008	2007
\$301,338	\$0	\$0	\$0
0	0	0	0
1,446,455	0	0	0
3,622,853	0	0	0
0	1,525,851	2,001,013	4,795,577
0	1,978,587	4,104,628	6,304,309
5,370,646	3,504,438	6,105,641	11,099,886
54,919	0	0	0
76,875,915	0	0	0
38,243,560	0	0	0
(2,352)	0	0	0
0	63,574	59,454	60,940
0	1,853,554	1,544,828	1,478,235
0	31,166,843	21,006,236	15,865,148
0	12,296	12,233	10,527
115,172,042	33,096,267	22,622,751	17,414,850
\$120,542,688	\$36,600,705	\$28,728,392	\$28,514,736

Cuyahoga County Public Library
Changes in Fund Balances, Governmental Funds
Last Six Years
(Modified Accrual Basis of Accounting)

	2013	2012	2011
Revenues			
Property Taxes	\$37,405,562	\$38,862,567	\$39,214,412
Patron Fines and Fees	1,249,876	1,302,806	1,319,361
Intergovernmental	25,104,073	25,661,599	28,034,159
Interest	400,612	310,765	697,376
Contributions, Gifts and Donations	867,500	1,017,515	1,937,807
Rentals	4,715	8,503	26,573
Refunds and Reimbursements	131,457	121,448	83,911
Miscellaneous	37,089	48,874	103,214
<i>Total Revenues</i>	<u>65,200,884</u>	<u>67,334,077</u>	<u>71,416,813</u>
Expenditures			
Current:			
Library Services:			
Public Service and Programs	37,345,925	37,402,741	38,283,632
Collection Development and Processing	2,612,392	2,815,724	2,961,288
Support Services:			
Facilities Operations and Maintenance	4,554,497	5,418,805	5,348,036
Business Administration	13,562,827	13,266,890	12,672,585
Capital Outlay	42,168,820	33,182,659	12,152,153
Debt Service:			
Principal Retirement	2,075,000	2,035,000	1,995,000
Interest and Fiscal Charges	3,765,596	3,806,296	3,846,196
Note Issuance Costs	0	0	0
<i>Total Expenditures</i>	<u>106,085,057</u>	<u>97,928,115</u>	<u>77,258,890</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(40,884,173)</u>	<u>(30,594,038)</u>	<u>(5,842,077)</u>
Other Financing Sources (Uses)			
Library Notes Issued	0	0	0
Premium on Notes	0	0	0
Discount on Notes	0	0	0
Sale of Capital Assets	711,683	2,784	7,905
Transfers In	6,746,141	5,841,296	12,092,755
Transfers Out	(6,746,141)	(5,841,296)	(12,092,755)
<i>Total Other Financing Sources (Uses)</i>	<u>711,683</u>	<u>2,784</u>	<u>7,905</u>
<i>Net Change in Fund Balances</i>	<u><u>(\$40,172,490)</u></u>	<u><u>(\$30,591,254)</u></u>	<u><u>(\$5,834,172)</u></u>
Debt Service as a Percentage of Noncapital Expenditures	9.1%	9.4%	8.9%

2010	2009	2008
\$39,713,012	\$42,162,129	\$31,238,936
1,140,831	774,172	673,815
27,154,987	27,877,926	30,223,712
178,952	303,543	948,649
667,275	465,473	534,813
42,026	40,081	36,966
561,869	334,798	366,411
20,952	26,837	39,785
<u>69,479,904</u>	<u>71,984,959</u>	<u>64,063,087</u>
37,420,994	41,484,911	41,049,507
2,901,655	3,213,683	3,070,048
5,337,363	5,584,429	5,416,361
12,426,863	12,815,616	13,089,209
1,452,320	1,014,757	1,238,727
0	0	0
1,089,756	0	0
650,401	0	0
<u>61,279,352</u>	<u>64,113,396</u>	<u>63,863,852</u>
<u>8,200,552</u>	<u>7,871,563</u>	<u>199,235</u>
75,000,000	0	0
812,973	0	0
(71,542)	0	0
0	750	14,421
9,264,008	10,125,000	5,155,000
<u>(9,264,008)</u>	<u>(10,125,000)</u>	<u>(5,155,000)</u>
<u>75,741,431</u>	<u>750</u>	<u>14,421</u>
<u>\$83,941,983</u>	<u>\$7,872,313</u>	<u>\$213,656</u>

2.9% 0.0% 0.0%

Cuyahoga County Public Library
Assessed Valuation and Estimated Actual Values of Taxable Property
Last Ten Years

Collection Year	Real Property			Tangible Personal Property	
	Assessed Value			Public Utility	
	Residential/ Agricultural	Commercial Industrial/PU	Estimated Actual Value	Assessed Value	Estimated Actual Value
2013	\$11,973,964,240	\$4,759,655,830	\$47,810,343,057	\$410,257,590	\$466,201,807
2012	12,859,452,020	4,948,117,600	50,878,770,343	359,738,730	408,794,011
2011	12,872,799,260	4,923,582,490	50,846,805,000	342,446,110	389,143,307
2010	12,844,834,240	4,888,915,190	50,667,855,514	333,998,340	379,543,568
2009	13,804,105,680	4,858,835,770	53,322,689,857	314,157,640	356,997,318
2008	13,734,447,790	4,878,209,650	53,179,021,257	300,757,120	341,769,455
2007	13,624,790,390	4,875,455,920	52,857,846,600	414,795,870	471,358,943
2006	12,258,806,840	4,530,826,770	47,970,381,743	417,851,570	474,831,330
2005	12,099,756,860	4,504,902,010	47,441,882,486	456,367,210	518,599,102
2004	11,923,128,470	4,400,085,920	46,637,755,400	459,535,620	522,199,568

Source: Cuyahoga County, Ohio; County Fiscal Officer

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property was assessed in previous years at 25 percent for machinery and equipment and 23 percent for inventories. General business tangible personal property tax was phased out beginning in 2006. Both types of general business tangible personal property were assessed at 12.5 percent for 2007, 6.25 percent for 2008 and zero percent for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four year phase out of the tangible personal property tax on local and inter-exchange telephone companies. No tangible personal property taxes were levied or collected in 2009 from general business taxpayers (except telephone companies whose last year to pay tangible personal property tax is 2010). Starting in 2010, the County did not include an assessed value for general business tangible personal property.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10 percent rollback for commercial/industrial property has been eliminated.

Tangible Personal Property					Weighted Average Tax Rate (per \$1,000 of Assessed Value)
General Business		Total			
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Ratio	
\$0	\$0	\$17,143,877,660	\$48,276,544,864	35.51 %	\$2.5000
0	0	18,167,308,350	51,287,564,354	35.42	2.5000
0	0	18,138,827,860	51,235,948,307	35.40	2.5000
0	0	18,067,747,770	51,047,399,082	35.39	2.5000
229,943,506	3,679,096,096	19,207,042,596	57,358,783,271	33.49	2.5000
439,174,500	7,026,792,000	19,352,589,060	60,547,582,712	31.96	1.8319
1,160,917,702	9,287,341,616	20,075,959,882	62,616,547,159	32.06	1.8406
1,480,738,249	7,897,270,661	18,688,223,429	56,342,483,733	33.17	1.9957
1,479,326,353	5,917,305,412	18,540,352,433	53,877,787,001	34.41	1.9929
1,529,334,035	6,117,336,140	18,312,084,045	53,277,291,108	34.37	1.1884

Cuyahoga County Public Library
Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 of Assessed Valuation)
Last Seven Years (1)

	2013	2012
Voted Millage - by levy		
2008 Current Expense		
Residential/Agricultural Real	\$2.5000	\$2.5000
Commercial/Industrial and Public Utility Real	2.5000	2.5000
General Business and Public Utility Personal	2.5000	2.5000
2004 Current Expense		
Residential/Agricultural Real	0.0000	0.0000
Commercial/Industrial and Public Utility Real	0.0000	0.0000
General Business and Public Utility Personal	0.0000	0.0000
Total Millage		
Residential/Agricultural Real	\$2.5000	\$2.5000
Commercial/Industrial and Public Utility Real	2.5000	2.5000
General Business and Public Utility Personal	2.5000	2.5000
Overlapping Rates by Taxing District		
Cuyahoga County	\$12.9968 - 13.2200	\$12.7846 - 13.2200
Cities/Villages		
Bay Village	\$14.9000	\$14.9000
Beachwood	4.0000	4.0000
Bedford	21.7000	21.7000
Bedford Heights	21.9000	21.9000
Bentleyville	7.1938 - 8.9000	6.9159 - 8.9000
Berea	12.2570 - 16.3000	12.1350 - 16.2000
Brecksville	8.2100	8.2100
Broadview Heights	7.3255 - 10.4000	6.3164 - 9.4000
Brook Park	4.6681 - 4.7500	4.6466 - 4.7500
Brooklyn	5.9000	5.5900
Brooklyn Heights	4.4000	4.4000
Chagrin Falls	9.1096 - 9.5000	11.1847 - 11.2000
Cleveland	12.7000	12.7000
Cuyahoga Heights	4.4000	4.4000
Fairview Park	11.6092 - 11.8000	11.5770 - 11.8000
Garfield Heights	27.0000	24.3000
Gates Mills	12.9555 - 14.4000	12.7636 - 14.4000
Glenwillow	3.3000	3.3000
Highland Hills	10.9774 - 20.7000	11.8205 - 20.7000
Highland Heights	4.0000	4.0000
Hunting Valley	5.1000	5.1000
Independence	2.2000	2.2000
Lyndhurst	11.5000	11.5000
Maple Heights	15.5000	15.5000
Mayfield	4.2190 - 7.3000	4.1678 - 7.3000
Mayfield Heights	10.0000	10.0000
Middleburg Heights	4.7062 - 5.4500	4.6881 - 5.4500
Moreland Hills	7.3000	7.3000
North Olmsted	13.3000	13.3000

2011	2010	2009	2008	2007
\$2.5000	\$2.5000	\$2.5000	\$0.0000	\$0.0000
2.5000	2.5000	2.5000	0.0000	0.0000
2.5000	2.5000	2.5000	0.0000	0.0000
0.0000	0.0000	0.0000	1.8086	1.8093
0.0000	0.0000	0.0000	1.8719	1.8764
0.0000	0.0000	0.0000	2.0000	2.0000
\$2.5000	\$2.5000	\$2.5000	\$1.8086	\$1.8093
2.5000	2.5000	2.5000	1.8719	1.8764
2.5000	2.5000	2.5000	2.0000	2.0000
\$12.8412 - 13.3200	\$12.8457 - 13.3200	\$12.6607 - 13.3200	\$11.8688 - 13.4200	\$11.8655 - 13.4200
\$14.9000	\$14.9000	\$14.9000	\$14.9000	\$14.9000
4.0000	4.0000	4.0000	4.0000	4.0000
21.7000	21.7000	12.8000	12.8000	12.8000
21.9000	13.0000	13.0000	13.0000	13.0000
7.4721 - 8.9000	7.4705 - 8.9000	7.4565 - 8.9000	7.4530 - 8.9000	7.4528 - 8.9000
16.5843 - 20.6500	16.5837 - 20.6500	16.2931 - 20.4500	12.0540 - 16.2000	12.0669 - 16.2000
8.2100	8.2100	8.5000	8.6000	8.6000
6.3153 - 9.4000	6.3157 - 9.4000	6.2738 - 9.4000	6.2731 - 9.4000	6.2725 - 9.4000
4.6459 - 4.7500	4.6458 - 4.7500	4.6462 - 4.7500	4.6469 - 4.7500	4.6753 - 4.8000
5.9000	5.9000	6.9000	6.9000	6.9000
4.4000	4.4000	4.4000	4.4000	4.4000
11.1828 - 11.2000	11.2000	8.8402 - 11.2000	8.8379 - 11.2000	8.8416 - 11.2000
12.7000	12.7000	12.7000	12.7000	12.7000
4.4000	4.4000	4.4000	4.4000	4.4000
11.5750 - 11.8000	11.5743 - 11.8000	11.5054 - 11.8000	11.5044 - 11.8000	11.5041 - 11.8000
24.7000	28.7000	23.3000	21.9000	21.9000
12.7249 - 14.4000	12.7194 - 14.4000	12.1300 - 14.4000	12.0951 - 14.4000	12.0862 - 14.4000
3.3000	3.3000	3.3000	3.3000	3.3000
11.4924 - 20.7000	11.4894 - 20.7000	12.8526 - 20.7000	12.8036 - 20.7000	12.9625 - 20.7000
4.0000	4.0000	4.0000	4.0000	4.0000
5.1000	5.1000	5.1000	5.1000	5.1000
2.6000	2.8000	2.8000	2.8000	2.8000
11.5000	11.5000	11.5000	11.5000	11.5000
15.4926 - 15.5000	15.5000	15.5000	14.7784 - 15.5000	14.7776 - 15.5000
4.1656 - 7.3000	4.1649 - 7.3000	4.1548 - 7.3000	4.1546 - 7.3000	4.1541 - 7.3000
10.0000	10.0000	10.0000	10.0000	10.0000
4.6878 - 5.4500	4.6877 - 5.4500	4.6687 - 5.4500	4.6686 - 5.4500	4.6685 - 5.4500
7.3000	7.3000	7.3000	7.3000	7.3000
13.3000	13.3000	13.2000	13.2000	13.2000

(continued)

Cuyahoga County Public Library
Property Tax Rates - Direct and Overlapping Governments (continued)
(Per \$1,000 of Assessed Valuation)
Last Seven Years (1)

	2013	2012
Cities/Villages (continued)		
North Randall	\$4.4577 - 4.8000	\$4.230 - 4.8000
North Royalton	6.0451 - 8.2000	5.9175 - 8.2000
Oakwood	3.8000	3.8000
Olmsted Falls	11.3417 - 14.4500	11.1585 - 14.4500
Orange	7.1000	7.1000
Parma	6.7819 - 7.1000	6.6287 - 7.1000
Parma Heights	10.0000	10.0000
Pepper Pike	18.7948 - 19.0000	9.5000
Richmond Heights	15.7130 - 18.1000	15.5444 - 18.1000
Seven Hills	7.6442 - 9.7000	9.2063 - 9.5000
Solon	7.3410 - 7.6000	3.6580 - 3.8000
South Euclid	13.1000	13.1000
Strongsville	7.4794 - 9.9000	7.4089 - 9.9000
Valleyview	6.7000	6.7000
Walton Hills	0.3000	0.3000
Warrensville Heights	6.4193 - 9.7000	5.6314 - 9.7000
Woodmere	4.3000	4.3000
Townships		
Chagrin Falls	\$0.4000	\$0.4000
Olmsted	14.0382 - 23.5000	13.8235 - 23.5000
Special Districts		
Chagrin Falls Township Fire District	\$0.8000	\$0.8000
Cleveland Metro Parks	1.7917 - 1.8500	1.7354 - 1.8500
Cleveland Cuyahoga Port Authority	0.1098 - 0.13000	0.1033 - 0.1300
Cuyahoga Community College	3.0606 - 3.1000	3.0232 - 3.1000
Joint Vocational Schools		
Cuyahoga Valley JVS	\$2.0000	\$2.0000
Polaris JVS	2.1314 - 2.4000	2.0413 - 2.4000
Schools		
Bay Village City	\$55.286249 - 116.8100	\$52.2954 - 114.8500
Beachwood City	41.7386 - 86.4000	41.1621 - 86.4000
Bedford City	40.1211 - 71.3000	37.5823 - 71.3000
Berea City	44.8302 - 78.9000	38.7027 - 75.0000
Brecksville-Broadview Heights City	40.0657 - 77.2000	39.1911 - 77.2000
Brooklyn City	37.4639 - 48.7000	34.3550 - 47.2000
Chagrin Falls Exempted Village	61.6653 - 115.6000	47.5708 - 107.7000
Cuyahoga Heights Local	29.8753 - 35.7000	21.4861 - 27.8000
Fairview Park City	58.2264 - 97.7000	56.8256 - 97.6000
Garfield Heights City	61.6516 - 74.2600	42.9977 - 56.8600
Independence Local	33.7028 - 35.2000	32.9393 - 34.9000
Maple Heights City	59.5392 - 78.8000	49.8997 - 74.2000
Mayfield City	47.5219 - 84.2200	40.1875 - 78.3200
North Olmsted City	55.2266 - 91.4000	52.5975 - 91.4000
North Royalton City	41.5099 - 65.7000	41.0277 - 65.7000
Olmsted Falls City	56.4552 - 102.2000	54.1899 - 101.6000
Orange City	47.1990 - 91.1000	47.0164 - 91.1000

2011	2010	2009	2008	2007
\$4.2148 - 4.8000	\$4.2132 - 4.8000	\$4.1724 - 4.8000	\$4.1714 - 4.8000	\$4.1692 - 4.8000
5.9129 - 8.2000	5.9117 - 8.2000	5.7698 - 8.2000	5.7708 - 8.2000	5.7741 - 8.2000
3.8000	3.8000	3.8000	3.8000	3.8000
10.9706 - 14.2500	9.7199 - 14.5000	10.2464 - 15.7000	9.5842 - 16.5000	9.5844 - 16.5000
7.1000	7.1000	7.1000	7.100000	7.100000
6.6274 - 7.1000	6.6267 - 7.1000	6.5166 - 7.1000	6.5160 - 7.1000	4.5157 - 5.1000
10.0000	10.0000	10.2000	10.2000	10.2000
9.4989 - 9.5000	9.5000	9.0676 - 9.5000	9.0548 - 9.5000	9.0533 - 9.5000
15.5394 - 18.1000	14.4382 - 17.0000	14.3042 - 17.0000	14.3033 - 17.0000	11.3082 - 14.0000
8.8225 - 9.2000	8.8251 - 9.2000	8.6129 - 9.2000	8.6075 - 9.2000	8.7096 - 9.3000
3.7565 - 3.9000	3.7563 - 3.9000	3.9418 - 4.1000	3.9411 - 4.1000	3.9405 - 4.1000
13.1000	13.2621 - 14.9000	13.1066 - 14.9000	12.9048 - 14.7000	12.9037 - 14.7000
7.3637 - 9.9000	7.3603 - 9.9000	7.2091 - 9.9000	6.1886 - 10.1000	6.1981 - 10.1000
6.7000	6.7000	5.3339 - 7.1000	5.3333 - 7.1000	5.3333 - 7.1000
0.3000	0.3000	0.3000	0.3000	0.3000
5.6209 - 9.7000	5.5887 - 9.7000	10.9618 - 19.4000	6.5852 - 13.2000	6.5906 - 13.2000
4.3000	4.3000	4.3000	4.3000	4.3000
\$0.4000	\$0.4000	\$0.4000	\$0.4000	\$0.4000
13.8021 - 23.5000	11.7057 - 21.5000	11.0654 - 21.5000	11.0986 - 21.5000	11.0963 - 21.5000
\$0.8000	\$0.8000	\$0.8000	\$0.8000	\$0.8000
1.7243 - 1.8500	1.7249 - 1.8500	1.6698 - 1.8500	1.6720 - 1.8500	1.6715 - 1.85000
0.1029 - 0.1300	0.1027 - 0.1300	0.0946 - 0.1300	0.0946 - 0.1300	0.0946 - 0.1300
3.0151 - 3.1000	2.5973 - 2.8000	2.3952 - 2.8000	2.3924 - 2.8000	2.3915 - 2.8000
\$2.0000	\$2.0000	\$2.0000	\$2.0000	\$2.0000
2.0130 - 2.4000	2.0076 - 2.4000	2.0000 - 2.4000	2.0000 - 2.4000	2.0000 - 2.4000
\$52.9108 - 114.9500	\$46.7717 - 108.8500	\$45.8465 - 108.8500	\$45.7500 - 108.8500	\$46.5149 - 109.6500
41.0169 - 86.4000	38.4658 - 83.9000	36.3519 - 83.9000	34.7835 - 82.3000	34.8002 - 82.3000
38.6990 - 72.5000	38.6966 - 72.5000	30.9967 - 67.6000	31.0146 - 67.6000	31.0134 - 67.6000
38.5574 - 74.9000	38.6449 - 75.0000	35.9565 - 74.9000	35.9966 - 74.9000	36.0527 - 74.9000
39.1176 - 77.2000	39.1700 - 77.3000	48.2883 - 90.9000	37.1756 - 77.1000	37.2513 - 77.2000
34.2129 - 47.2000	33.8602 - 47.0000	32.9276 - 46.4000	26.0149 - 39.5000	26.0062 - 39.5000
47.3264 - 107.7000	48.2246 - 108.6000	47.8160 - 108.3000	47.4618 - 108.3000	39.6005 - 100.4000
22.4628 - 28.8000	22.6478 - 29.0000	22.4517 - 28.9000	22.4422 - 28.9000	22.3479 - 28.8000
56.7442 - 97.6000	56.5149 - 97.4000	51.7746 - 92.9000	51.7746 - 96.0000	51.3583 - 95.6000
42.1197 - 56.3000	42.3215 - 56.5000	40.1189 - 54.6000	40.0213 - 54.5000	40.0080 - 54.5000
29.8969 - 31.9000	30.0066 - 32.0000	29.2736 - 31.4000	29.3471 - 31.5000	28.5896 - 31.5000
49.7767 - 74.2000	47.4149 - 71.9000	37.4304 - 63.4000	36.1949 - 62.9000	36.9111 - 62.9000
40.1003 - 78.3200	40.0984 - 78.3200	38.1502 - 78.3200	31.2351 - 71.4200	31.5673 - 71.7000
52.5281 - 91.4000	44.5989 - 83.5000	41.1736 - 83.5000	41.1462 - 83.5000	34.6098 - 77.0000
41.0839 - 65.8000	40.8465 - 65.5000	33.7001 - 58.8000	34.5000 - 59.6000	34.6999 - 59.8000
54.1712 - 101.7000	45.4560 - 93.0000	41.6942 - 91.9000	41.6553 - 91.8000	39.6874 - 89.8000
41.8247 - 86.1000	41.6958 - 86.0000	40.1501 - 86.0000	40.0270 - 86.0000	40.0179 - 86.0000

(continued)

Cuyahoga County Public Library
Property Tax Rates - Direct and Overlapping Governments (continued)
(Per \$1,000 of Assessed Valuation)
Last Seven Years (1)

	2013	2012
Schools (continued)		
Parma City	\$53.1403 - 74.1000	\$49.3839 - 73.0000
Richmond Heights Local	50.7616 - 87.9000	41.5035 - 82.6000
Solon City	49.5169 - 82.2000	48.3345 - 82.2000
South Euclid-Lyndhurst City	63.7095 - 107.4000	55.4209 - 101.5000
Strongsville City	41.8388 - 81.6800	40.0776 - 80.9800
Warrensville Heights City	61.4471 - 89.1000	50.7837 - 89.0000

Source: Ohio Department of Taxation

(1) Information prior to 2007 is not available.

Note: The rates presented for a particular tax year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

The Library's basic property tax rate may be increased only by a majority vote of the Library's residents.

Overlapping rates are those of local and county governments that apply to property owners within the Cities.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes.

2011	2010	2009	2008	2007
\$42.4584 - 66.1000	\$42.3449 - 66.0000	\$38.86820 - 65.1000	\$35.1460 - 61.4000	\$38.4394 - 64.7000
41.3640 - 82.6000	41.3344 - 82.6000	33.6186 - 78.6000	33.5915 - 78.6000	33.7406 - 78.6000
48.1861 - 82.2000	41.4666 - 75.5000	39.9334 - 75.3000	39.8732 - 75.3000	39.8195 - 75.3000
55.3403 - 101.6000	55.2646 - 101.6000	50.6368 - 101.5000	45.2685 - 96.2000	45.3339 - 96.3000
40.2545 - 81.1900	40.3511 - 81.2900	38.2268 - 81.2000	38.3385 - 81.3000	31.9410 - 74.8000
51.1160 - 89.5000	51.9729 - 90.8000	49.673 - 90.1000	49.6674 - 90.1000	49.8122 - 90.2000

Cuyahoga County Public Library
Real Property and Public Utility Tax Levies And Collections
Last Ten Years

Collection Year	Total Tax Levy(1)	Current Tax Collections(1)	Percent of Current Tax Collections To Current Tax Levy	Delinquent Tax Collection (3)	Total Tax Collections(2)
2013	\$43,015,598	\$40,537,302	94.24%	\$1,449,652	\$41,986,954
2012	45,471,193	42,619,387	93.73	1,592,569	44,211,956
2011	45,439,590	42,845,737	94.29	1,334,053	44,179,790
2010	45,312,997	42,826,803	94.51	1,396,265	44,223,068
2009	47,542,340	45,087,531	94.84	1,263,226	46,350,757
2008	34,540,307	32,909,648	95.28	1,042,822	33,952,470
2007	34,541,633	32,624,457	94.45	975,849	33,600,306
2006	34,385,976	32,809,363	95.41	946,689	33,756,052
2005	34,068,394	32,449,911	95.25	1,012,298	33,462,209
2004	19,638,717	18,766,845	95.56	613,969	19,380,814

Source: Cuyahoga County, Ohio; County Fiscal Officer

- (1) Information for Real and Public Utility Property Only.
- (2) State Reimbursements of Rollback and Homestead Exemptions are included.
- (3) We are aware of the requirement to report delinquent tax collections by levy year rather than by collection year. However, the County's current computer system tracks levy amounts by current levy and delinquent levy. Once amounts become part of the delinquent levy, the ability to track information by levy year is lost. Outstanding delinquencies are tracked in total by the date the parcel is first certified delinquent. We are looking at options to improve the presentation.

Percent of Total Tax Collections To Tax Levy	Accumulated Outstanding Delinquent Taxes	Percent of Delinquent Taxes to Total Tax Levy
97.61%	\$4,735,232	11.01%
97.23	5,554,672	12.22
97.23	5,407,820	11.90
97.59	4,656,216	10.28
97.49	4,249,352	8.94
98.30	2,684,506	7.77
97.27	2,564,495	7.42
98.17	2,261,856	6.58
98.22	2,000,253	5.87
98.69	1,242,524	6.33

Cuyahoga County Public Library
Principal Real Property Taxpayers
 2013 and 2008 (1)

<i>2013</i>		
Taxpayer	Real Property Assessed Valuation	Percentage of Total Assessed Valuation
Cleveland Electric Illuminating Company	\$300,671,710	1.80 %
Beachwood PL LTD	65,324,350	0.39
University Hospital Health System	62,776,320	0.38
American Transmission Systems	41,365,780	0.25
City of Cleveland	38,713,400	0.23
Star-West Great Northern Mall LLC	35,568,680	0.21
Cleveland Clinic	33,669,590	0.20
Progressive Direct Insurance	32,094,570	0.19
Southpark Mall, LLC	31,097,990	0.19
Legacy Village	28,143,020	0.17
Total	\$669,425,410	4.00 %
Total Real Property Assessed Valuation	\$16,733,620,070	

<i>2008</i>		
Taxpayer	Real Property Assessed Valuation (1)	Percentage of Total Assessed Valuation
Cleveland Electric Illuminating Company	\$174,856,560	0.94 %
Southpark Mall, LLC	61,280,560	0.33
Beachwood PL LTD	47,970,900	0.26
Cleveland Clinic	47,724,580	0.25
Legacy Village	40,096,110	0.21
Duke Realty Ohio	34,775,880	0.19
Progressive Casualty Inc.	32,248,130	0.17
City View Center	29,527,870	0.16
Parmatown One LLC	27,215,000	0.15
Great Northern Partnership	26,344,050	0.14
Total	\$522,039,640	2.80 %
Total Real Property Assessed Valuation	\$18,612,657,440	

Source: Cuyahoga County Fiscal Officer

(1) Information before 2008 was not available.

Cuyahoga County Public Library
*Ratios of Outstanding Debt to
Total Personal Income and Debt Per Capita
Last Four Years (1)*

Fiscal Year	Library Fund Facilities Notes	Total Personal Income	Percentage Of Personal Income	Population	Per Capita
2013	\$69,342,602	\$16,717,729,792	0.41%	616,072	\$112.56
2012	71,499,983	16,534,236,390	0.43	616,719	115.94
2011	73,617,364	15,465,128,820	0.48	619,820	118.77
2010	75,694,746	15,983,918,160	0.47	619,820	122.12

(1) 2010 was the first year the Library had debt.

(2) The Library has no direct debt limits.

Cuyahoga County Public Library

Pledged Revenue Coverage

Public Library Fund

Last Four Years (1)

Year	Public Library Fund (2)	Debt Service Requirements			Coverage
		Principal	Interest	Total	
2013	\$18,838,105	\$2,075,000	\$3,765,596	\$5,840,596	3.23
2012	18,418,059	2,035,000	3,806,296	5,841,296	3.15
2011	19,548,481	1,995,000	3,846,196	5,841,196	3.35
2010	19,086,698	0	1,089,756	1,089,756	17.51

(1) 2010 was the first year the Library had debt.

(2) Public Library Fund revenue is reported as a component of intergovernmental revenue.

Cuyahoga County Public Library
*Computation of Direct and Overlapping
Debt Attributable to Governmental Activities
December 31, 2013*

Jurisdiction	Governmental Activities Debt	Percentage Applicable to Library (1)	Amount Applicable to the Library
Direct			
Library Fund Facilities Notes	\$69,342,602	100.00 %	\$69,342,602
Overlapping (2)			
Cuyahoga County	1,145,937,133	62.00	710,481,022
All Townships wholly within the Library	1,855,000	100.00	1,855,000
All Cities wholly within the Library	296,097,322	100.00	296,097,322
All Villages wholly within the Library	30,969,000	100.00	30,969,000
All School Districts wholly within the Library	304,484,935	100.00	304,484,935
Brook Park City	1,420,000	94.92	1,347,864
Cleveland City	7,055,000	1.25	88,188
Fairview Park City	20,360,091	93.92	19,122,197
South Euclid City	24,812,758	94.36	23,413,318
Hunting Valley Village	5,250,000	88.42	4,642,050
Olmsted Falls City School District	16,566,972	96.50	15,987,128
Strongsville City School District	83,722,090	99.79	83,546,274
Chagrin Falls Exempted Village School District	21,239,521	63.01	13,383,022
Polaris Career Center	<u>3,080,000</u>	99.56	<u>3,066,448</u>
<i>Total Overlapping Debt</i>	<u>1,962,849,822</u>		<u>1,508,483,768</u>
<i>Total Direct and Overlapping Debt</i>	<u>\$2,032,192,424</u>		<u>\$1,577,826,370</u>

Source: Ohio Municipal Advisory Council (OMAC)

(1) Percentages were determined by dividing the assessed valuation of the overlapping government located within the boundaries of the Library by the total assessed valuation of the government. The valuations used were for the 2011 tax year, 2012 collection year.

(2) The overlapping debt information is as of December 31, 2013.

Cuyahoga County Public Library

Principal Employers

2013 and 2008 (1)

2013			
Employer	Nature of Activity	Employees	Percentage of Total Employment
Giant Eagle Inc.	Food Reseller	9,800	3.09 %
Progressive Corporation	Insurance and Financial	7,895	2.49
Swagelok Company	Industrial Manufacturer	3,800	1.20
Nestle Prepared Foods Company	Food Manufacturer	1,978	0.62
Rockwell Automation Inc.	Distributor	1,902	0.60
Southwest General	Hospital	1,809	0.57
Parma City School District	Public Education	1,550	0.49
Safeguard Properties Management LLC	Foreclosure Property Maintenance	1,478	0.47
Parma Community General Hospital	Hospital	1,440	0.45
Philips Medical Systems	Medical Manufacturer	1,064	0.34
Total		32,716	10.32 %
Total Employment within the Library		<u><u>317,000</u></u>	

2008			
Employer	Nature of Activity	Employees	Percentage of Total Employment
Giant Eagle Inc.	Food Reseller	10,657	3.35 %
Progressive Corporation	Insurance	9,057	2.85
Swagelok Company	Industrial Manufacturer	3,600	1.13
Rockwell Automation Inc.	Distributor	1,982	0.62
J. C. Penney Company	Retail Store	1,820	0.57
Parma City School District	Public Education	1,783	0.56
Nestle Prepared Foods Company	Food Manufacturer	1,539	0.48
Parma Community General Hospital	Medical Facility	1,537	0.48
General Motors Corporation	Automotive Manufacturer	1,465	0.47
Philips Medical Systems	Medical Manufacturer	1,200	0.39
Total		34,640	10.90 %
Total Employment within the Library		<u><u>317,900</u></u>	

Source: Crain's Cleveland Business and Ohio Department of Job and Family Services

(1) Information prior to 2008 is not available.

Cuyahoga County Public Library
Demographic and Economic Statistics
Last Ten Years

Year	Population (1)	Total Personal Income (1)	Per Capita Income (1) Cuyahoga County	Unemployment Rate (2)		Estimated Actual Property Value (3)
				Cuyahoga County	State of Ohio	
2013	616,072	\$16,717,729,792	27,136	7.2%	6.6%	\$48,276,544,864
2012	616,719	16,534,236,390	26,810	6.6	6.6	51,287,564,354
2011	619,820	15,465,128,820	24,951	7.1	7.6	51,235,948,307
2010	619,820	15,983,918,160	25,788	8.6	9.3	51,047,399,082
2009	613,467	16,452,571,473	26,819	9.0	10.7	57,358,783,271
2008	598,364	15,205,625,968	25,412	7.1	6.5	60,547,582,712
2007	603,547	15,337,336,364	25,412	6.1	5.6	62,616,547,159
2006	610,721	15,519,642,052	25,412	5.5	5.6	56,342,483,733
2005	617,410	15,689,622,920	25,412	5.9	5.9	53,877,787,001
2004	621,943	13,851,914,496	22,272	6.3	5.9	53,277,291,108

Sources:

- (1) U.S. Census Bureau 2000, 2007-2011 Estimates, Library Estimates based on Census.
- (2) Ohio Bureau of Employment Services; U.S. Department of Labor, Bureau of Labor Statistics.
- (3) Cuyahoga County, Ohio; County Fiscal Officer.

Cuyahoga County Public Library
Full-Time Equivalent Library Employees by Function/Program
Last Seven Years (1)

Function/Program	2013	2012	2011	2010
Public Service and Administration				
Branch Services	4.00	3.86	4.00	6.15
Youth Services	0.00	7.40	8.40	10.40
Adult Services	0.00	4.00	4.00	2.00
Literacy & Learning Division	14.40	0.00	0.00	0.00
Interloan Services	0.00	0.00	0.00	0.00
Bay Village Branch	14.33	14.52	14.48	14.20
Beachwood Branch	16.98	16.84	17.18	16.55
Berea Branch	16.05	15.93	16.23	15.23
Brecksville Branch	16.73	16.78	16.48	15.93
Brooklyn Branch	20.13	20.13	21.25	18.40
Brookpark Branch	15.03	12.78	12.10	12.48
Chagrin Falls Branch	11.73	10.96	11.68	10.25
Fairview Park Branch	29.40	30.00	28.80	32.13
Gates Mills Branch	5.45	5.36	5.35	4.85
Garfield Heights Branch	14.35	11.93	12.48	11.25
Independence Branch	14.40	14.25	14.18	14.60
Middleburgh Heights Branch	12.65	12.78	12.13	13.38
Maple Heights Branch	24.53	26.87	28.25	28.15
Mayfield Village Branch	24.78	29.76	31.33	29.45
North Olmsted Branch	23.03	21.42	20.18	20.00
North Royalton Branch	17.45	17.65	16.38	16.38
Olmsted Falls Branch	7.50	7.04	5.63	5.93
Orange Branch	12.50	11.89	11.03	11.83
Parma Heights Branch	11.53	13.04	12.50	12.85
Parma Branch (3)	26.78	0.00	0.00	0.00
Parma South Branch (3)	0.00	29.73	31.30	29.90
Parma Snow Branch	21.90	19.17	19.78	17.78
Parma Ridge Branch (3)	0.00	11.81	11.78	12.30
Richmond Heights Branch	0.35	0.35	0.35	0.35
South Euclid - Lyndhurst Branch	16.33	16.85	14.50	15.73
Solon Branch	19.18	15.67	18.05	17.20
Southeast Branch	15.45	15.29	14.75	14.00
Strongsville Branch	23.68	23.89	22.25	23.13
Warrensville Branch	15.75	16.09	12.50	11.90
Collection Development and Processing				
Technical Services Division	2.00	1.00	2.00	1.00
Catalog Division	11.00	12.00	14.00	15.60
Processing Division	12.00	14.00	13.00	13.00
Acquisitions Division	7.00	8.00	8.00	8.00
Collection Development Division	8.00	8.00	9.00	9.00

2009	2008	2007
4.00	4.00	5.00
9.00	10.00	10.00
1.00	2.00	2.00
0.00	0.00	0.00
0.00	5.80	5.80
12.00	14.55	14.98
13.80	15.03	14.80
12.40	15.35	15.25
13.10	16.03	16.43
16.48	18.68	17.28
10.85	12.98	12.98
8.80	12.43	12.05
23.20	36.60	35.88
4.10	3.75	3.25
12.45	13.20	12.95
11.50	13.90	13.95
11.60	14.60	14.60
26.78	36.40	34.48
24.95	36.98	38.03
17.26	17.75	17.55
13.50	15.60	14.65
8.90	10.85	9.60
10.40	11.80	11.78
12.10	15.05	15.35
0.00	0.00	0.00
26.70	36.48	38.05
14.80	17.50	17.23
10.75	12.85	11.95
2.35	0.00	0.00
15.95	17.63	19.33
14.60	17.18	14.75
12.85	14.28	13.65
17.90	21.38	19.70
12.13	13.53	12.65
1.00	1.00	1.00
15.60	17.60	17.60
13.00	15.00	15.00
9.00	10.00	10.00
10.00	8.00	9.60

(continued)

Cuyahoga County Public Library
Full-Time Equivalent Library Employees by Function/Program (continued)
Last Seven Years (1)

Function/Program	2013	2012	2011	2010
Facilities, Operation & Maintenance				
Facilities	2.00	2.00	2.00	0.00
Shipping & Receiving	14.00	14.00	13.00	14.50
Maintenance	14.00	14.00	16.00	18.00
Environmental/Contract Services	2.00	2.00	2.00	5.00
Projects/Contracts	1.00	1.00	1.00	0.00
Environmental Services	1.00	2.00	2.00	0.00
Business Administration				
Executive Director	3.00	4.80	4.80	5.00
Marketing	8.00	6.00	6.00	6.00
Graphics	6.00	6.00	6.00	6.00
Security (2)	2.00	2.00	1.00	1.00
Development Office	2.00	2.38	2.00	2.38
Finance Division	6.00	7.00	7.00	8.00
Information Technologies Division	1.00	3.00	2.00	2.00
Internet & Media Services	5.00	6.00	7.00	8.00
Network Services	4.00	5.00	2.00	3.00
System Support/Help Desk	10.00	8.00	8.00	9.00
Human Resource Division	3.00	4.00	4.00	4.00
Totals:	<u>590.37</u>	<u>606.22</u>	<u>601.10</u>	<u>603.16</u>

Method: Using total hours worked by all staff divided by a 40-hour work week at December 31.

- (1) Information prior to 2007 is not available
- (2) For 2009, the Library placed security personnel under the branch in which they work. The split of security employees by branch before 2009 is not available.
- (3) For 2013, The Parma Ridge Branch was combined with the Parma South Branch creating the new Parma Branch.

<u>2009</u>	<u>2008</u>	<u>2007</u>
2.00	1.00	0.00
15.50	14.50	14.50
19.00	19.00	19.00
5.00	0.00	0.00
0.00	3.00	3.00
0.00	3.00	3.00
3.00	4.00	4.50
5.00	6.00	6.00
6.00	6.00	7.00
1.00	5.93	4.50
3.00	0.50	0.00
7.50	7.50	7.50
1.00	2.00	2.00
7.00	9.00	8.00
5.00	5.00	5.00
7.00	9.00	9.00
<u>10.00</u>	<u>13.00</u>	<u>13.00</u>
<u><u>551.80</u></u>	<u><u>664.19</u></u>	<u><u>655.15</u></u>

Cuyahoga County Public Library
Capital Assets Statistics by Function/Program
Last Six Years (1)

Function/Program	2013	2012	2011
Public Service			
Number of Buildings	27	28	28
Public Meeting Rooms	64	58	55
Vehicles for Delivery	7	8	8
Parma Snow Auditorium	1	0	0
Square Footage			
Bay Village Branch	15,806	15,806	15,806
Beachwood Branch	18,626	18,626	18,626
Berea Branch	15,666	15,666	15,666
Brecksville Branch	15,251	15,251	15,251
Brookpark Branch	13,225	13,225	13,225
Brooklyn Branch	17,400	17,400	17,400
Chagrin Falls Branch	12,806	12,806	12,806
Fairview Park Branch	44,225	44,225	44,225
Garfield Heights Branch (3)	29,447	9,573	11,164
Gates Mills Branch	3,600	3,600	3,600
Independence Branch	16,530	16,530	16,530
Maple Heights Branch	48,434	48,434	48,434
Mayfield Village Branch	33,175	23,897	23,897
Metro Health Hospital	465	465	465
Middleburg Heights Branch	12,370	12,370	12,370
North Olmsted Branch	37,897	37,897	37,897
North Royalton Branch	28,893	14,936	14,936
Olmsted Falls Branch	5,940	5,339	5,339
Orange Branch	12,276	12,276	12,276
Parma Heights Branch	15,515	15,515	15,515
Parma Branch (5)	43,918	0	0
Parma South Branch (5)	0	33,523	33,523
Parma Ridge Branch (5)	0	15,602	15,602
Parma Snow Branch (3)	43,370	74,423	12,174
Richmond Branch	3,364	3,364	3,364
Solon Branch	22,538	22,538	20,440
South Euclid - Lyndhurst Branch	19,842	19,842	19,842
Southeast Branch	16,455	16,455	16,455
Strongsville Branch	36,002	36,002	36,002
Warrensville Branch	27,750	27,500	14,267
Public Use Copy Machines	49	48	49
Public Use PCs	952	907	877

2010	2009	2008
28	28	28
55	55	55
8	8	8
0	0	0
15,806	15,806	15,806
18,626	18,626	18,626
15,666	15,666	15,666
15,251	15,251	15,251
13,225	13,225	13,225
17,400	17,400	16,490
12,806	12,806	12,838
44,225	44,225	44,225
11,164	11,164	11,164
3,600	3,600	3,600
16,530	16,530	15,356
48,434	48,434	48,434
23,897	23,897	23,897
0	0	0
12,370	12,370	12,370
37,897	37,897	37,897
14,936	14,936	14,766
5,339	5,339	5,339
12,276	12,276	12,276
15,515	15,515	15,515
0	0	0
33,523	33,523	33,523
15,602	15,602	15,602
12,174	12,174	12,174
3,364	1,971	1,010
20,440	20,440	20,440
19,842	19,842	19,842
16,455	16,455	16,455
36,002	36,002	36,002
14,267	14,267	14,267
48	48	48
894	768	635

(continued)

Cuyahoga County Public Library
Capital Assets Statistics by Function/Program (continued)
Last Six Years (1)

Function/Program	2013	2012	2011
Administration			
Square Footage			
Administration Building 2111 Snow Road	103,770	103,770	103,770
6128 Wilson Mills Road (4)	0	0	3,368
6120 Wilson Mills Road (4)	0	0	3,601
14506 State Road (2)	0	0	0
14436 State Road (2)	0	0	0
7271 Ridge Road	0	2,455	2,455
7259 Ridge Road (4)	0	0	1,893
4629 Mayfield Road (4)	0	0	2,486
14466 State Road (2)	0	0	0
5413 Turney Road (4)	0	0	1,064
5417 Turney Road (4)	0	0	1,460
1868 S Green Road	3,204	0	0
1876 S Green Road	2,664	0	0
1888 S Green Road	1,800	0	0
Administrative Copy Machines	0	0	1
Administrative Multi Functional Copier, Printer, Fax & Scanner	39	39	9
Administrative Fax Machines	0	1	2
Staff Use PCs	517	526	478

- (1) Information prior to 2008 is not available
- (2) In 2011, the Library traded the land located on State Road in a land swap agreement.
- (3) The square footage listed for 2012 is for the temporary locations.
The square footage listed for 2013 is for the new completed building.
- (4) In 2012, the Library traded the land located on Wilson Mills Road, Ridge Road, Mayfield Road and Turney Road in a land swap agreement.
- (5) The Parma Ridge and Parma South Branches were closed in 2013 and combined creating the new Parma Branch.

2010	2009	2008
103,770	103,770	103,770
3,368	3,368	3,368
3,601	3,601	3,601
2,416	2,416	2,416
1,872	1,872	1,872
2,455	2,455	2,455
1,893	1,893	1,893
2,486	2,486	2,486
1,092	0	0
1,064	0	0
1,460	0	0
0	0	0
0	0	0
0	0	0
6	6	4
9	9	6
4	4	6
564	591	692

Cuyahoga County Public Library
Operating Indicators by Function/Program
Last Seven Years (1)

Function/Program	2013	2012	2011
Public Service and Administration			
Circulation By Building			
Administration Building	54,959	209,231	26,974
Bay Village Library	388,066	420,626	384,883
Beachwood Library	658,508	651,773	720,545
Berea Library	588,308	660,952	735,927
Brecksville Library	629,873	716,824	747,445
Brook Park Library	359,828	406,953	365,501
Brooklyn Library	735,943	857,939	894,709
Chagrin Falls Library	286,155	306,553	262,563
Fairview Park Library	790,566	804,532	929,284
Garfield Heights Library	509,804	431,033	477,549
Gates Mills Library	56,411	57,733	69,719
Independence Library	403,849	437,467	370,537
Maple Heights Library	372,418	494,501	569,138
Mayfield Library	935,605	955,397	1,059,684
Metro Health Hospital	57,751	60,103	45,321
Middleburg Heights Library	400,878	434,581	397,950
North Olmsted Library	751,000	877,896	947,073
North Royalton Library	758,770	715,010	779,314
Olmsted Falls Library	233,319	175,906	183,811
Orange Library	282,782	305,518	256,430
Parma Heights Library	482,537	521,998	577,402
Parma-Ridge Library (2)	308,140	383,673	391,147
Parma-Snow Library	726,373	782,332	877,805
Parma-South Library (2)	845,497	868,654	1,039,249
Richmond Library	206,996	206,799	222,092
Solon Library	825,002	879,931	884,769
Southeast Library	441,546	543,523	616,624
South Euclid-Lyndhurst Library	403,791	489,026	568,252
Strongsville Library	1,113,450	1,267,614	1,368,375
Warrensville Heights Library	341,799	331,261	163,903
Home Users	3,721,620	3,771,639	4,072,824
Institutional	1,961	1,057	2,363
E-Books	1,065,427	581,243	212,417
CCPL Mobile (smart phone app)	4,461	4,532	4,778
Total Circulation, All Buildings	19,743,393	20,613,810	21,226,357
Circulation By Age Level			
Total Adult Circulation	11,303,153	12,359,215	13,324,231
Total Youth Circulation	2,404,627	2,578,668	2,687,124
Total Other Circulation (senior, staff, institution, home school, etc.)	6,035,613	5,675,927	5,215,002
Circulation By Type of Materials			
Books and Magazines	10,130,668	10,856,041	11,275,059
E-Books	1,065,427	581,243	212,417
Videocassettes and DVDs	6,303,496	6,697,966	7,106,939
Recordings (Discs, Tapes, CDs)	2,137,147	2,387,222	2,582,853
Computer Software (DVD-ROM and CD-ROM)	36	383	18,069
Other Items	106,619	89,894	31,020

2010	2009	2008	2007
26,320	57,892	65,978	58,867
416,777	419,413	422,487	443,905
737,508	587,023	553,262	523,138
723,060	615,233	611,027	589,511
771,054	611,641	553,668	496,452
368,257	381,126	377,856	364,358
823,047	794,578	730,732	619,936
283,086	313,163	298,253	266,363
989,219	926,276	879,059	840,236
464,316	487,113	467,032	385,550
74,047	60,510	48,732	49,399
379,064	407,674	398,492	379,459
541,852	555,951	545,781	530,413
1,050,222	867,064	837,829	810,311
0	0	0	0
401,128	437,365	439,330	438,659
867,234	711,829	675,310	623,717
752,272	631,866	597,868	567,267
187,939	208,297	206,923	215,045
256,895	290,880	283,119	280,792
505,297	516,281	529,920	494,475
410,679	457,678	426,337	348,363
800,259	694,410	672,713	599,084
1,076,824	1,032,951	953,732	907,803
183,362	112,176	97,026	83,565
883,329	708,229	657,965	605,832
480,118	468,111	436,753	365,551
525,301	484,932	425,038	381,917
1,272,360	1,075,181	1,013,998	923,102
147,154	148,635	153,017	151,688
3,921,101	3,892,188	3,360,665	3,044,754
12,181	12,767	17,285	22,932
57,911	37,709	24,264	18,358
0	0	0	0
20,389,173	19,006,142	17,761,451	16,430,802
13,110,405	12,433,676	11,505,815	10,733,558
2,626,919	2,426,008	2,358,707	2,084,954
4,651,849	4,146,458	3,896,929	3,612,290
11,276,844	10,311,961	9,474,754	8,866,350
57,911	37,707	24,264	18,358
6,518,664	6,169,649	5,837,646	5,320,287
2,462,978	2,377,026	2,271,024	2,113,877
34,068	45,563	54,610	58,401
38,708	64,236	99,153	53,529

(continued)

Cuyahoga County Public Library
Operating Indicators by Function/Program (continued)
Last Seven Years (1)

Function/Program	2013	2012	2011
Library Collections Systemwide			
Books	1,762,534	1,756,053	2,024,972
E-Books	174,527	132,674	72,882
Videocassettes and DVDs	582,528	533,527	585,695
Recordings (Discs, Tapes, CDs)	363,454	366,661	425,091
Computer Software (DVD-ROM and CD-ROM)	19	28	3,517
Other Items	8,385	5,550	5,091
Magazine Subscriptions	5,185	5,375	5,922
Databases Provided	44	37	85
Electronic Resources			
Number of PCs Available for Public	952	907	877
Number of Weekly Users of Electronic Resources	46,663	114,403	88,621
Annual Number of Users of Electronic Resources	2,426,450	5,948,948	4,608,266
Public Service Transactions Systemwide			
Average Weekly Building Attendance	152,000	149,990	144,009
Annual Building Attendance	7,904,020	7,799,499	7,488,461
Average Weekly Reference Transactions	28,459	29,868	33,793
Annual Reference Transactions	1,479,868	1,553,136	1,757,236
Total Annual Library Programs	20,533	18,407	15,607
Total Annual Library Programs Attendance	406,406	380,134	357,829
Business Administration			
Purchase orders Issued	4,677	4,799	4,408
Accounts Payable Checks/Vouchers Issued	6,183	6,109	5,638
Payroll Checks/Direct Deposits Processed/Issued	23,410	23,640	24,639
W-2s and 1099s Issued	1,274	1,261	1,301
Board Resolutions	97	148	68

(1) Information prior to 2007 is not available.

(2) On October 26, 2013, the new Parma Branch opened which consolidated the Parma-South and Parma-Ridge Branches. The Circulation by Building number for the Parma-Ridge Branch included the entire year except for the last two months of the year. The amount for Parma-South includes the first 10 months when the branches were separate and the last 2 months of the year when they were combined as the new Parma Branch.

2010	2009	2008	2007
2,105,679	2,169,528	2,642,311	2,592,273
15,688	5,973	2,335	672
552,210	536,608	521,832	449,572
397,627	390,110	388,919	376,779
5,616	7,268	9,064	8,928
4,612	4,553	3,293	5,085
5,892	7,028	7,334	7,625
82	88	113	103
894	768	635	640
64,776	31,645	35,242	32,142
3,368,358	1,645,561	1,832,569	1,671,384
144,811	147,671	143,048	138,578
7,619,075	7,678,891	7,438,481	7,206,059
33,773	34,742	34,655	36,118
1,756,196	1,806,584	1,802,060	1,878,136
14,239	14,745	14,075	11,208
317,985	369,995	379,228	321,291
4,666	3,879	3,254	3,865
5,582	6,106	6,047	6,922
24,812	27,149	26,924	27,468
1,246	1,415	1,643	1,376
44	64	52	50

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**CUYAHOGA COUNTY PUBLIC LIBRARY
CUYAHOGA COUNTY**

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Cuyahoga County Public Library
Cuyahoga County
2111 Snow Road
Parma, Ohio 44134

To the Board of Trustees:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Cuyahoga County Public Library, Cuyahoga County, (the Library) as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the Library's basic financial statements and have issued our report thereon dated June 20, 2014.

Internal Control Over Financial Reporting

As part of our financial statement audit, we considered the Library's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinion on the financial statements, but not to the extent necessary to opine on the effectiveness of the Library's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the Library's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

Compliance and Other Matters

As part of reasonably assuring whether the Library's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

Purpose of this Report

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the Library's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the Library's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping initial "D".

Dave Yost
Auditor of State
Columbus, Ohio

June 20, 2014



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CUYAHOGA COUNTY PUBLIC LIBRARY

CUYAHOGA COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JULY 3, 2014**