

***PENINSULA LIBRARY AND HISTORICAL
SOCIETY***

AUDIT REPORT

FOR THE YEARS ENDED DECEMBER 31, 2013 and 2012



Dave Yost • Auditor of State

Board of Trustees
Peninsula Library and Historical Society
6105 Riverview Road
Peninsula, Ohio 44264

We have reviewed the *Independent Auditors' Report* of the Peninsula Library and Historical Society, Summit County, prepared by Charles E. Harris & Associates, Inc., for the audit period January 1, 2012 through December 31, 2013. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Peninsula Library and Historical Society is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost
Auditor of State

September 16, 2014

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PENINSULA LIBRARY AND HISTORICAL SOCIETY
SUMMIT COUNTY
AUDIT REPORT

For the years ended December 31, 2013 and 2012

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Charles E. Harris & Associates, Inc.
Certified Public Accountants

INDEPENDENT AUDITORS' REPORT

Peninsula Library and Historical Society
Summit County
6105 Riverview Road
Peninsula, Ohio 44264

To the Board of Trustees:

Report on the Financial Statements

We have audited the accompanying financial statements of the Peninsula Library and Historical Society, Summit County, Ohio ("the PLHS"), which comprise the statement of assets and net assets – cash basis as of December 31, 2013 and 2012, and the related statement of support and revenue, expenses, and changes in net assets – cash basis and the statement of cash flows – cash basis for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note 2; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

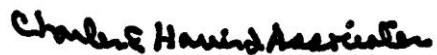
In our opinion, the financial statements referred to above present fairly, in all material respects, the assets and net assets – cash basis of the Peninsula Library and Historical Society as of December 31, 2013 and 2012, and its support and revenue collected and expenses paid – cash basis and cash flows – cash basis during the years then ended in accordance with the cash basis of accounting described in Note 2.

Basis of Accounting

We draw attention to Note 2 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated July 23, 2014, on our consideration of the PLHS' internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the PHLS's internal control over financial reporting and compliance.



Charles E. Harris & Associates, Inc.
July 23, 2014

Peninsula Library and Historical Society, Summit County

Statement of Assets and Net Assets - Cash Basis

As of December 31, 2013 and 2012

| | <u>2013</u> | <u>2012</u> |
|---------------------------|--------------------------|--------------------------|
| Current Assets | | |
| Cash and Cash Equivalents | <u>\$ 274,816</u> | <u>\$ 266,669</u> |
| <i>Total Assets</i> | <u><u>\$ 274,816</u></u> | <u><u>\$ 266,669</u></u> |
| | | |
| Net Assets | | |
| Unrestricted | <u>\$ 274,816</u> | <u>\$ 266,669</u> |
| | | |
| <i>Total Net Assets</i> | <u><u>\$ 274,816</u></u> | <u><u>\$ 266,669</u></u> |

See accompanying notes to the basic financial statements

Peninsula Library and Historical Society, Summit County
Statement of Support and Revenue, Expenses and Changes in Net Assets - Cash Basis
For the Years Ended December 31, 2013 and 2012
Unrestricted

| | 2013 | 2012 |
|--------------------------------------|-------------------|-------------------|
| Support and Revenue | | |
| Public Library Fund | \$ 75,432 | \$ 75,400 |
| Property and Other Local Taxes | 290,072 | 285,210 |
| Intergovernmental | 10,339 | 10,247 |
| Patron Fines and Fees | 4,460 | 4,900 |
| Interest and Investment Income | 265 | 137 |
| Miscellaneous | 7,533 | 5,085 |
| <i>Total Support and Revenue</i> | <u>388,101</u> | <u>380,979</u> |
| Expenses | | |
| Salaries | 202,190 | 197,884 |
| Employee Benefits | 43,131 | 38,550 |
| Purchased and Contractual Services | 27,166 | 40,558 |
| Library Materials and Information | 57,100 | 59,083 |
| Supplies | 2,992 | 2,966 |
| Rents and Leases | 14,967 | 16,328 |
| Utilities and Others | 32,408 | 31,473 |
| Capital Outlay | 3,875 | 4,803 |
| <i>Total Expenses</i> | <u>379,954</u> | <u>386,842</u> |
| <i>Change in Net Assets</i> | 8,147 | (5,863) |
| <i>Net Assets, Beginning of Year</i> | <u>266,669</u> | <u>272,532</u> |
| <i>Net Assets, End of Year</i> | <u>\$ 274,816</u> | <u>\$ 266,669</u> |

See accompanying notes to the basic financial statements

Peninsula Library and Historical Society, Summit County

Statement of Cash Flows - Cash Basis

For The Years Ended December 31, 2013

| | <u>2013</u> | <u>2012</u> |
|---|-------------------|-------------------|
| Cash Flows From Operating Activities | | |
| Increase/(Decrease) in Net Assets and Cash and Cash Equivalents | \$ 8,147 | (5,863) |
| Cash and Cash Equivalents as of Beginning of Year | <u>266,669</u> | <u>272,532</u> |
| Cash and Cash Equivalents as of End of Year | <u>\$ 274,816</u> | <u>\$ 266,669</u> |

See accompanying notes to the basic financial statements

Peninsula Library & Historical Society
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013 and 2012

Note 1 – Description of the Library and Reporting Entity

The Peninsula Library and Historical Society (PLHS) opened in 1943 and was organized as an association library in 1946 under the laws of the State of Ohio. The PLHS has its own Board of Trustees of twelve members who are appointed by the board's Nominating Committee. Appointments are for three-year terms and members serve without compensation. Under Ohio statutes, the PLHS is a corporation capable of suing and being sued, contracting, acquiring, holding, possessing, and disposing of real property, and of exercising such other powers and privileges conferred upon it by law. The PLHS also determines and operates under its own budget. The PLHS was organized under section 1713.28 of the Ohio Revised Code and is governed by the PLHS Code of Regulations. The administration of the day-to-day operations of the PLHS is the responsibility of the Director and financial accountability is the responsibility of the Fiscal Officer and the Deputy Fiscal Officer.

The PLHS is independent of any other library hierarchy, but has been a member of Clevnet since 2002. As an association library, PLHS has no independent taxing authority. State law would allow the designation of a taxing authority, but our service area is spread out over three communities (Boston Heights, Boston Township and Peninsula) and three school districts (Hudson, Revere, and Woodridge). In 1984, the boards of both the PLHS and the Akron-Summit County Public Library (ASCPL) reached an agreement whereby ASCPL returns to PLHS the levy proceeds collected in our agreed upon service area.

The Friends of the Peninsula Library, Inc. is a not-for-profit organization with a self-appointing board. The PLHS is not financially accountable for the organization, nor does the PLHS approve the budget or the issuance of debt of the organization. Therefore, this organization has been excluded from the reporting entity of the PLHS.

The Peninsula Library Foundation, Inc. is a not-for-profit organization with a self-appointing board. The PLHS is not financially accountable for the organization, nor does the PLHS approve the budget or the issuance of debt of the organization. Therefore, this organization has been excluded from the reporting entity of the PLHS.

The Bordner Peninsula Library Fund is a not-for-profit organization with a self-appointing board. The PLHS is not financially accountable for the organization, nor does the PLHS approve the budget or the issuance of debt of the organization. Therefore, this organization has been excluded from the reporting entity of the PLHS.

The PLHS's management believes these financial statements present all activities for which the Library is financially accountable.

Note 2 - Summary of Significant Accounting Policies

A. Basis of Accounting

The PLHS's financial statements are prepared using the cash basis of accounting; consequently, certain revenues are recognized when received rather than when earned, and certain expenses and purchases are recognized when cash is disbursed rather than when the obligation is incurred.

As a result of the use of this cash basis of accounting, certain assets and their related revenues (such as accounts receivable and revenue for billed or provided services not yet collected) and certain liabilities and their related expenses (such as accounts payable and expenses for goods or services received but not yet paid, and accrued expenses and liabilities) are not recorded in these financial statements.

Peninsula Library & Historical Society
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013 and 2012

The cash basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP).

B. Cash and Cash Equivalents

Cash received by the PLHS is deposited in an interest bearing checking account. Individual fund integrity is maintained through the PLHS's records. The PLHS's financial institution has completed a depository agreement with assets pledged as collateral. As an association library, PLHS is prohibited from participation in STAR Ohio.

At December 31, 2013, the carrying amount of PLHS's deposits was \$124,816 including undeposited cash-on-hand of \$200. At December 31, 2012, the carrying amount of PLHS's deposits was \$116,669 including undeposited cash-on-hand of \$200. At December 31, 2013, \$150,000 was invested in a certificate of deposit with a term of 182 days with First Merit Bank. At December 31, 2012, \$150,000 was invested in a certificate of deposit with a term of 92 days with First Merit Bank.

C. Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

D. Net Assets

The financial statement presentation follows the requirements of the Financial Accounting Standards Board in its Statement of Financial Accounting Standards (SFAS) No. 117, *Financial Statements of Not-for-Profit Organizations*. Under SFAS No. 117, PLHS is required to report information regarding its financial position and activities according to three classes of net asset. A description of the three net asset categories follows:

- Unrestricted net assets have no donor-imposed restrictions.
- Temporarily restricted net assets have donor-imposed restrictions that will expire in the future. There were no temporarily restricted net assets at December 31, 2013 and 2012.
- Permanently restricted net assets have donor-imposed restrictions which do not expire. There were no permanently restricted net assets at December 31, 2013 and 2012.

Note 3 - Property Taxes

The State Library of Ohio defines the service areas of public libraries in terms of school districts. In Summit County, the libraries have reached a mutual understanding as to the definition of the PLHS "service area" to be Boston Heights, Boston Township, and Peninsula. This "service area" covers parts of three school districts, two of which have been assigned to ASCPL by the State Library (Woodridge and Revere) and one which has not been (Hudson). While the Woodridge and Revere areas of the PLHS "service area" pay taxes levied by ASCPL, the Hudson areas of the PLHS "service area" do not. PLHS and ASCPL reached an agreement in 1984 whereby ASCPL would return to PLHS any tax revenues generated in the areas subject to ASCPL taxation that also fall within the PLHS "service area." Those taxing districts which fall into this joint agreement between ASCPL and PLHS are Summit County taxing districts 6, 8, 11, 12, 14, and 44.

The County Fiscal Officer collects property tax on behalf of all taxing districts within the county, including those paying the ASCPL levy. The County Fiscal Officer periodically remits to ASCPL its portion of the taxes collected. Twice a year, ASCPL forwards to PLHS the levy proceeds collected in the mutually agreed upon "service area" subject to the ASCPL levy.

Peninsula Library & Historical Society
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013 and 2012

Note 4 – Public Library Fund

The primary source of revenue for Ohio public libraries is the Public Library Fund (PLF). The PLF was enacted in January 2008 by the State of Ohio, replacing the Library and Local Government Support Fund (LLGSF). The PLF was initially funded by 2.22% of all state tax income, which was distributed to each county monthly through the same equalization formula as the LLGSF. Due to the economic downturn in the state, the Ohio State Legislature temporarily reduced this percentage to 1.97% with the enactment of the 2009-11 budgets. With the continued decline of the state economy during 2011, the PLF was set at 95% of the amount received in the fiscal year 2011 for 2012 and 2013. The Summit County Budget Commission allocates these funds to the Library based on a formula developed by the Library Trustees Council of Summit County. Factors included in the formula are: population of a library’s service area, size of a library, number of library branches, circulation and per capital income.

Note 5 - Risk Management

The PLHS is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During 2013 and 2012, the PLHS contracted with several companies for various types of insurance coverage as follows:

| <u>Company</u> | <u>Type of Coverage</u> | <u>Coverage</u> | |
|-----------------------|--------------------------------|-----------------|--------------|
| | | <u>2013</u> | <u>2012</u> |
| Nationwide Insurance | Commercial Property | \$ 1,000,000 | \$ 1,000,000 |
| Nationwide Insurance | General Liability | 1,000,000 | 1,000,000 |
| Nationwide Insurance | Commercial Inland Marine | 90,000 | 90,000 |
| Chubb Insurance Group | Directors & Officers Liability | 2,000,000 | 2,000,000 |
| Chubb Insurance Group | Employment Practices Liability | 2,000,000 | 2,000,000 |

Settled claims have not exceeded coverage in any of the last three years and there was no significant reduction in coverage from the prior year.

The PLHS pays the State Workers’ Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs. The System administers and pays all claims.

Note 6 - Defined Benefit Pension Plan

Ohio Public Employees Retirement System

Plan Description - The PLHS participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The Traditional Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan. The Member-Directed Plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the Member-Directed Plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The Combined Plan is a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and a defined contribution plan. Under the Combined Plan, OPERS invests employer contributions to provide a formula retirement benefit similar on nature to, but less than, the Traditional Pension Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.

Peninsula Library & Historical Society
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013 and 2012

OPERS provides retirement, disability, survivor and death benefits and annual cost-of-living adjustments to members of the Traditional and Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that may be obtained by writing to OPERS, Attention: Finance Director, 277 E. Town St., Columbus, OH 43215-4642 or by calling (614) 222-5601 or 800-222-7377, or by visiting the OPERS website at <https://www.opers.org/investments/cafr.shtml>.

Funding Policy – The Ohio Revised Code provides statutory authority for member and employer contributions. For the years ended December 31, 2013 and 2012, members in the state and local divisions contributed 10% of covered payroll. The PLHS employed no public safety members and no law enforcement members in 2013 or 2012. The PLHS' contribution rate for state and local members in 2013 and 2012 was 14% of covered payroll.

The PLHS' required contributions for pension obligations to the traditional and combined plans for the years ended December 31, 2013, 2012 and 2011 were \$27,817, \$26,794 and \$25,243, respectively. The full amount has been contributed for each year. There were no contributions to the member-directed plan for 2013.

In June 2012, the Governmental Accounting Standards Board (GASB) issued GASB Statement No. 68, Accounting and Financial Reporting for Pensions. This accounting standard replaces GASB Statement 27, and it is effective for employer fiscal years beginning after June 15, 2014.

Note 10 - Postemployment Benefits

Plan Description – OPERS maintains a cost-sharing multiple-employer defined benefit post-employment healthcare plan for qualifying members of both the traditional and combined pension plans. Members of the member-directed plan do not qualify for ancillary benefits, including postemployment healthcare. The plan includes a medical plan, a prescription drug program and Medicare Part B premium reimbursement.

In order to qualify for post-employment healthcare coverage, age-and-service retirees under the Traditional and Combined Plans must have 10 or more years of qualifying Ohio service credit. Healthcare coverage for disability benefit recipients and qualified survivor benefit recipients is available. The Ohio Revised Code permits, but does not mandate, OPERS to provide healthcare benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

Disclosures for the healthcare plan are presented separately in the OPERS financial report which may be obtained by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642 4642 or by calling (614) 222-5601 or 800-222-7377.

Funding Policy – The postemployment healthcare plan was established under, and is administered in accordance with, Internal Revenue Code 401(h). The Ohio Revised Code provides statutory authority requiring public employers to fund post-retirement healthcare through contributions to OPERS. A portion of each employer's contribution to the traditional or combined plans is set aside for the funding of post-retirement healthcare.

Employer contribution rates are expressed as a percentage of the covered payroll of active employees. In 2013 and 2012, state and local government employers contributed at a rate of 14.0 percent of covered payroll. The Ohio Revised Code currently limits the employer contribution to a rate not to exceed 14.0 percent of covered payroll for state and local government employer units.

Peninsula Library & Historical Society
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013 and 2012

OPERS' Post Employment Health Care plan was established under, and is administered in accordance with, Internal Revenue Code 401 (h). Each year, the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding post-employment healthcare benefits. The portion of employer contributions allocated to health care for members in the Traditional Plan was 4.0 percent and the Combined Plan was 6.05 percent during calendar year 2012. The portion of employer contributions allocated to health care for members in the Traditional Plan was 1% during calendar year 2013. The portion of employer contributions allocated to health care for members in the Combined Plan was 1% for 2013. Effective January 1, 2014, the portion of employer contributions allocated to health care was raised to 2 percent for both plans, as recommended by the OPERS Actuary. The OPERS Board of Trustees is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care benefits provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. Active members do not make contributions to the post-employment healthcare plan.

The PHLS's contributions allocated to fund postemployment healthcare benefits for the years ended December 31, 2013, 2012 and 2011 were \$1,987, \$9,569 and \$9,015, respectively. The full amount has been contributed for those years.

Changes to the health care plan were adopted by the OPERS Board of Trustees on September 19, 2012, with a transition plan commencing January 1, 2014. With the recent passage of pension legislation under SB 343 and the approved health care changes, OPERS expects to be able to consistently allocate 4 percent of the employer contributions toward the health care fund after the end of the transition period.

Note 8 – Leases

The Library leases two rooms for its museum and the copier/scanner/printer in the library. The Library disbursed \$19,676 and \$17,666 to pay lease costs for the years ended December 31, 2012 and 2013, respectively. Future committed lease payments are as follows:

| <u>Year</u> | <u>Amount</u> |
|-------------|-----------------|
| 2014 | \$18,790 |
| 2015 | 18,790 |
| 2016 | 18,790 |
| 2017 | 2,460 |
| Total | <u>\$58,830</u> |

Note 9 – Contingent Liabilities

The PLHS has no known contingent liabilities.

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Charles E. Harris & Associates, Inc.
Certified Public Accountants

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS

Peninsula Library and Historical Society
Summit County
6105 Riverview Road
Peninsula, Ohio 44264

To the Board of Trustees:

We have audited in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of Peninsula Library and Historical Society, Summit County, Ohio (the "PLHS"), which comprise the statement of assets and net assets – cash basis as of December 31, 2013 and 2012, and the related statement of support and revenue, expenses and changes in net assets - cash basis and the statement of cash flows – cash basis for the years then ended, and the related notes to the financial statements and have issued our report thereon dated July 23, 2014.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the PLHS' internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the PLHS' internal control. Accordingly, we do not express an opinion on the effectiveness of the PLHS' internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.


Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the PLHS' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Charles E. Harris & Associates, Inc.

July 23, 2014



Dave Yost • Auditor of State

PENINSULA LIBRARY AND HISTORICAL SOCIETY

SUMMIT COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
SEPTEMBER 30, 2014**