

WHITEHALL CITY SCHOOL DISTRICT
FRANKLIN COUNTY
SINGLE AUDIT
JULY 1, 2012 - JUNE 30, 2013





Dave Yost • Auditor of State

Board of Education
Whitehall City School District
625 South Yearling Road
Whitehall, Ohio 43213

We have reviewed the *Independent Auditor's Report* of the Whitehall City School District, Franklin County, prepared by Wilson, Shannon & Snow, Inc., for the audit period July 1, 2012 through June 30, 2013. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Whitehall City School District is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost
Auditor of State

January 22, 2014

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**WHITEHALL CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

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WHITEHALL CITY SCHOOL DISTRICT
FRANKLIN COUNTY

FEDERAL AWARDS RECEIPTS AND EXPENDITURES SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

FEDERAL GRANTOR <i>Pass Through Grantor</i> Program Title	Pass Through Entity Number	Federal CFDA Number	Receipts	Non-Cash Receipts	Disbursements	Non-Cash Disbursements
U.S. DEPARTMENT OF AGRICULTURE						
<i>Passed Through Ohio Department of Education:</i>						
Nutrition Cluster						
National School Breakfast Program	N/A	10.553	\$ 265,625	\$ -	\$ 265,625	\$ -
National School Lunch Program	N/A	10.555	969,317	87,674	969,317	87,674
Summer Food Service Program for Children	N/A	10.559	18,353	-	18,353	-
Total Nutrition Cluster			1,253,295	87,674	1,253,295	87,674
Child and Adult Care Food Program	N/A	10.558	25,423	-	24,171	-
Total U.S. Department of Agriculture			1,278,718	87,674	1,277,466	87,674
U.S. DEPARTMENT OF EDUCATION						
<i>Passed Through Ohio Department of Education:</i>						
Title I Cluster:						
Title I Grants to Local Educational Agencies	N/A	84.010	1,867,325	-	1,867,970	-
Special Education Cluster:						
Special Education Grants to States	N/A	84.027	621,270	-	654,588	-
Special Education Preschool Grants	N/A	84.173	12,551	-	12,551	-
Total Special Education Cluster			633,821	-	667,139	-
Twenty-First Century Community Learning Centers	N/A	84.287	15,000	-	20,726	-
Education Technology State Grants	N/A	84.318	11,000	-	9,820	-
English Language Acquisition Grants	N/A	84.365	103,406	-	104,385	-
Improving Teacher Quality State Grants	N/A	84.367	164,224	-	164,799	-
ARRA - State Fiscal Stabilization Fund- Race-to-the-Top Incentive Grants, Recovery Act	N/A	84.395	245,265	-	239,391	-
Education Jobs Fund	N/A	84.410	160,000	-	171,174	-
Total U.S. Department of Education			1,332,716	-	1,377,434	-
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES						
<i>Passed Through Ohio Department of Jobs and Family Services:</i>						
Temporary Assistance for Needy Families	25-13-2024	93.558	51,271	-	51,271	-
Total U.S. Department of Health and Human Services			51,271	-	51,271	-
Total Federal Awards			\$ 4,530,030	\$ 87,674	\$ 4,574,141	\$ 87,674

The accompanying notes are an integral part of this schedule.

**WHITEHALL CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**NOTES TO THE FEDERAL AWARDS RECEIPTS AND EXPENDITURES SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying Federal Awards Receipts and Expenditures Schedule (the Schedule) is a summary of the activity of the District's federal award programs. The Schedule has been prepared on the cash basis of accounting.

NOTE B - CHILD NUTRITION CLUSTER

The District commingles cash receipts from the U.S. Department of Agriculture with similar State grants. When reporting expenditures in the Schedule, the District assumes it expends federal monies first.

NOTE C – FOOD DONATION PROGRAM

The District reports commodities consumed on the Schedule at entitlement value. The District allocated donated commodities to the respective program that benefited from use of those donated food commodities.



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED
BY GOVERNMENT AUDITING STANDARDS**

Board of Education
Whitehall City School District
625 South Yearling Road
Whitehall, Ohio 43213

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Whitehall City School District, Franklin County, (the District) as of and for the fiscal year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the District's basic financial statements and have issued our report thereon dated December 10, 2013.

Internal Control Over Financial Reporting

As part of our financial statement audit, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the District's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the District's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Wilson, Shannon & Snow, Inc.

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Whitehall City School District
Franklin County
Independent Auditor's Report on Internal Control Over
Financial Reporting and on Compliance and Other Matters
Required By *Government Auditing Standards*
Page 2

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

Compliance and Other Matters

As part of reasonably assuring whether the District's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

Purpose of this Report

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Wilson, Shuman & Snow, Inc.

December 10, 2013
Newark, Ohio



**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL
OVER COMPLIANCE AND THE FEDERAL AWARDS RECEIPTS AND EXPENDITURES
SCHEDULE REQUIRED BY OMB CIRCULAR A-133**

Board of Education
Whitehall City School District
625 South Yearling Road
Whitehall, Ohio 43213

Report on Compliance for Each Major Federal Program

We have audited the Whitehall City School District's (the District) compliance with the applicable requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133, Compliance Supplement* that could directly and materially affect each of the Whitehall City School District's major federal programs for the fiscal year ended June 30, 2013. The *Summary of Audit Results* in the accompanying schedule of findings identifies the District's major federal programs.

Management's Responsibility

The District's Management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to opine on the District's compliance for each of the District's major federal programs based on our audit of the applicable compliance requirements referred to above. Our compliance audit followed auditing standards generally accepted in the United States of America; the standards for financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. These standards and OMB Circular A-133 require us to plan and perform the audit to reasonably assure whether noncompliance with the applicable compliance requirements referred to above that could directly and materially affect a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe our audit provides a reasonable basis for our compliance opinion on the District's major program. However, our audit does not provide a legal determination of the District's compliance.

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Opinion on the Major Federal Program

In our opinion, the Whitehall City School District complied, in all material respects with the compliance requirements referred to above that could directly and materially affect each of its major federal programs for the fiscal year ended June 30, 2013.

Report on Internal Control Over Compliance

The District's management is responsible for establishing and maintaining effective internal control over compliance with the applicable compliance requirements referred to above. In planning and performing our compliance audit, we considered the District's internal control over compliance with the applicable requirements that could directly and materially affect a major federal program, to determine our auditing procedures appropriate for opining on each major federal program's compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not to the extent needed to opine on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program's applicable compliance requirement. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with federal program's applicable compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This report only describes the scope of our internal control compliance tests and the results of this testing based on OMB Circular A-133 requirements. Accordingly, this report is not suitable for any other purpose.

Whitehall City School District
Franklin County
Independent Auditor's Report on Compliance Applicable to Each Major Federal Program
and on Internal Control over Compliance and the Federal Awards Receipts and Expenditures
Schedule Required By *OMB Circular A-133*
Page 3

Report on Federal Awards Receipts and Expenditures Schedule Required by OMB Circular A-133

We have also audited the basic financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Whitehall City School District, Franklin County (the District) as of and for the fiscal year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the District's basic financial statements. We issued our unmodified report thereon dated December 10, 2013. We conducted our audit to opine on the District's basic financial statements. The accompanying federal awards receipts and expenditures schedule presents additional analysis required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and is not a required part of the basic financial statements. The schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this schedule is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Wilson, Shuman & Snow, Inc.

December 10, 2013
Newark, Ohio

**WHITEHALL CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A-133 §.505**

JUNE 30, 2013

1. SUMMARY OF AUDITOR'S RESULTS

<i>(d)(1)(i)</i>	Type of Financial Statement Opinion	Unmodified
<i>(d)(1)(ii)</i>	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(ii)</i>	Were there any other significant deficiencies reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(iii)</i>	Was there any reported material non-compliance at the financial statement level (GAGAS)?	No
<i>(d)(1)(iv)</i>	Were there any material internal control weakness conditions reported for each major federal program?	No
<i>(d)(1)(iv)</i>	Were there any other significant deficiencies in its internal control for each major federal program?	No
<i>(d)(1)(v)</i>	Type of Major Programs' Compliance Opinion	Unmodified
<i>(d)(1)(vi)</i>	Are there any reportable findings under § .510?	No
<i>(d)(1)(vii)</i>	Major Programs (list):	Nutrition Cluster \ CFDA #10.553, 10.555 and 10.559 ARRA - State Fiscal Stabilization Fund– Race-to-the-Top Incentive Grants, Recovery Act \ CFDA #84.395
<i>(d)(1)(viii)</i>	Dollar Threshold: Type A\B Programs	Type A: > \$ 300,000 Type B: all others
<i>(d)(1)(ix)</i>	Low Risk Auditee?	Yes

**WHITEHALL CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS
*OMB CIRCULAR A-133 §.505***

JUNE 30, 2013

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None.

3. FINDINGS FOR FEDERAL AWARDS

None.



INDEPENDENT AUDITOR'S REPORT ON APPLYING AGREED-UPON PROCEDURES

Board of Education
Whitehall City School District
625 South Yearling Road
Whitehall, Ohio 43213

Ohio Rev. Code Section 117.53 states “the auditor of state shall identify whether the school district or community school has adopted an anti-harassment policy in accordance with Section 3313.666 of the Revised Code. This determination shall be recorded in the audit report. The auditor of state shall not prescribe the content or operation of any anti-harassment policy adopted by a school district or community school.”

Accordingly, we have performed the procedure enumerated below, which was agreed to by the Board, solely to assist the Board in evaluating whether the Whitehall City School District, Franklin County (the District) has updated its anti-harassment policy in accordance with Ohio Rev. Code Section 3313.666. Management is responsible for complying with this requirement. This agreed-upon procedure engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of this procedure is solely the responsibility of the Board. Consequently; we make no representation regarding the sufficiency of the procedure described below either for the purpose for which this report has been requested or for any other purpose.

1. We noted the District amended its anti-harassment policy at its meeting on April 15, 2010 to include prohibiting harassment, intimidation, or bullying of any student “on a school bus” or by an “electronic act”.

We were not engaged to and did not conduct an examination, the objective of which would be the expression of an opinion on compliance with the anti-harassment policy. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the Board and is not intended to be and should not be used by anyone other than these specified parties.

Wilson, Shannon & Snow, Inc.

December 10, 2013
Newark, Ohio

Wilson, Shannon & Snow, Inc.

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Comprehensive Annual Financial Report

WHITEHALL CITY SCHOOL DISTRICT



**Board of Education
Of
Whitehall City School District
Whitehall, Ohio**

For Fiscal Year Ended June 30, 2013

Whitehall City School District

Whitehall, Ohio

Comprehensive Annual Financial Report

For Fiscal Year Ended June 30, 2013

Issued by:

Office of the Treasurer

Steve McAfee
Treasurer

WHITEHALL CITY SCHOOL DISTRICT
COMPREHENSIVE ANNUAL FINANCIAL REPORT
June 30, 2013

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WHITEHALL CITY SCHOOL DISTRICT

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Whitehall City School District

625 South Yearling Road

Whitehall, Ohio 43213

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December 10, 2013

To the Board of Education and the Citizens of the Whitehall City School District:

As the Superintendent and the Treasurer of the Whitehall City School District (the District), we are pleased to submit to you the Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2013. This CAFR is prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) and in conformance with standards of financial reporting established by the Governmental Accounting Standards Board (GASB) using guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA).

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Wilson, Shannon & Snow, Inc. has issued an unmodified (“clean”) opinion on the District’s basic financial statements for the fiscal year ended June 30, 2013. The Independent Auditor’s Report is located at the front of the financial section of this report.

Management’s discussion and analysis (MD&A) immediately follows the Independent Auditor’s Report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

The District is an independent political subdivision of the State of Ohio and operates subject to the provisions of the Ohio Constitution and various sections of the Revised Code. Under such laws, there is no authority for the District to have a charter or adopt local laws. The District is not a part of, or under the control of, the City of Whitehall.

The District encompasses approximately five (5) square miles. The District's boundaries all are within the City of Whitehall and include the Baltimore & Ohio Railroad to the north, the New York Central Railroad on the west, Main Street/Mound Street on the south and Big Walnut Creek on the east.

An elected five-member Board of Education serves as the taxing authority and policy maker for the District. The Board adopts an annual tax budget and an annual appropriations resolution which serves as the basis for control over the authorization for all expenditures of District tax monies. The Board directly approves all personnel-related expenditures. Enrollment for the fiscal year ended June 30, 2013 was 3,161 students.

The Superintendent is the chief executive officer of the District, responsible to the Board for total educational and support operations. Administrative personnel reporting directly to the Superintendent include the Assistant Superintendent, the Director of Administrative Services, and the school principals. The Treasurer is the chief financial officer of the District, responsible to the Board for maintaining all financial records, issuing warrants in payment of liabilities incurred by the District, acting as custodian of all District funds, and investing idle funds as permitted by Ohio law.

The accompanying basic financial statements comply with the provisions of the Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, as amended by GASB Statement No. 61, *The Financial Reporting Entity: Omnibus*, and Statement No. 39, *Determining Whether Certain Organizations are Component Units*, in that the financial statements include all organizations, activities and functions for which the District is financially accountable. Financial accountability is defined as the appointment of a voting majority of a component unit's board and either (i) the District's ability to impose its will over a component unit, or (ii) the possibility that the component unit will provide a financial benefit or impose a financial burden on the District. On that basis, the reporting entity of the District includes the services of the school district only (i.e. there are no component units).

Educational Programs and Services

Art Education

All children of Whitehall are introduced to art history through hands-on experiences with various types of media. They develop creative and technical skills throughout their elementary and middle school years. This foundation in the visual arts enables the high school student to experiment with advanced concepts. Graduating seniors who choose to

major in art are competitive scholastically. Highlights of the Whitehall art program include:

- Whitehall graduates enrolled in art education departments of local universities have expressed a desire to return to Whitehall-Yearling for their student teaching experience.
- Art students in grades K-12 have excelled in local, state and national art exhibitions such as the Cultural Arts Festival, Governors Youth Art Competition, The Ohio Art Education Association Young Peoples' Exhibition, and the National Scholastic Art Competition.
- Five pieces of art are donated to the Board of Education for permanent display annually. One selection is donated from each school.

Music Education

Whitehall City Schools are fortunate to have a strong, varied, vibrant and active music program. Approximately seventy-five percent of all Whitehall students are involved in a music program. All the music programs have active performance schedules both within school and in the community. Highlights of the Whitehall K- 12 music programs are:

- Elementary & Middle School - Students participate in general music, choir, band, and perform at community events.
- High School - Courses offered include mixed choir, show choir, a cappella choir, vocal ensembles, hand bells, marching band, concert band, symphonic band, stage band, and Advanced Placement music. High school band and choir students also perform at local community events, county, state, and national events.

Title I

The purpose of Title I is to enable schools to provide opportunities for disadvantaged children served to acquire the knowledge and skills contained in Ohio's challenging content and student performance standards. The Title I program in Whitehall City Schools embraces fundamental strategies to address the needs of the children served through school-wide projects that focus on teaching and learning. Parent involvement activities include home visits for entering kindergarten students. Backpacks with school supplies are provided during the visit. First and second grade students receive magnetic letters and trade books. Other activities include scrapbooking, reading, and math nights.

Literacy Collaborative and Leveled Literacy Intervention (LLI)

The Literacy Collaborative (LC) is a collaborative effort between The Ohio State University, and Lesley College. The overall goal of LC is to raise the level of literacy achievement of all elementary students. The project provides long-term professional development and systematic support for educators in components related to literacy learning and teaching, assessment and research.

Identified teacher coordinators from each elementary school provide ongoing job embedded staff development for teachers in all grades. The coaches teach the elements of the framework, practice techniques with students, write case studies based on data analysis, and serve on the building continuous improvement team.

Leveled Literacy Intervention is provided by Reading Recovery trained Title 1 teachers. Students in Grades K-5 are identified based on diagnostic and literacy assessments. Students participate in an eighteen-week program with small group instruction.

Sound Sensible

Instruction for beginning or struggling readers utilizes a phonological awareness and beginning phonics program called Sound Sensible. Small group instruction builds the foundational skills of reading by providing hands-on experiences, alphabet knowledge, and handwriting.

Specialized Program Individualizing Reading Excellence (S.P.I.R.E)

S.P.I.R.E. is a comprehensive and multisensory reading intervention program which is designed to build reading success through an intensive, structured, and spiraled curriculum. S.P.I.R.E. integrates phonological awareness, phonics, handwriting, fluency, vocabulary, spelling, and comprehension in a 10-step lesson format.

Explode the Code (EtC)

EtC builds literacy skills needed for reading by supporting student learning in phonological awareness, decoding, vocabulary development, comprehension, fluency and spelling. Comprehension skills are acquired through reading in context and supported by practice and reinforcement.

Making Connections (MCI)

To increase comprehension skills in grades 2-12, explicit instruction in reading comprehension skills is offered through print and online support. Each unit focuses on one comprehension skill and spirals in the course of materials including comparing, contrasting, summarizing and main idea.

Academy of Reading (AoR)

Students in grades 2-12 use this research-based methodology software program that develops decoding skills to automaticity in personalized training plans.

Academy of Math (AoM)

Students in grades 2-12 use the software program that develops skills in mathematics foundations to develop procedural fluency in dynamic individual training plans including number and operation, data analysis and probability, algebraic expressions, measurement, and geometry.

Compass Odyssey

Students in grades K-5 use the software program in both English language arts and mathematics providing support and acceleration in state standards expectations.

Kindergarten Program

Every student who attends kindergarten in the District receives a full day of instruction, five days a week. This program allows for the needed instructional time for all students to acquire the knowledge and skills in the four core areas.

C. Ray Williams Early Childhood Center

The C. Ray Williams Early Childhood Center is in its twenty-second year of operation. It is an exciting place for young children in Whitehall. The curriculum is developmentally appropriate using Ohio Department of Education preschool standards and assessment strategies. Teachers prepare the classrooms daily for hands-on learning experiences, affording children the opportunity for individual, small, and large group activities throughout the day.

The center operates with grant funding from the Ohio Department of Education Early Childhood Division, Public Funding of Child Care (PFCC) (formally known as Title XX), and parent tuition (based on a sliding fee scale). The center also serves as a placement site for education students from The Ohio State University, Capital University, Columbus State Community College, Ashland University, and Ohio University (Lancaster).

In the 2012-2013 school year, 196 students participated in classes at the center. The Center has five classrooms: four half-day Child Development Council Head Start classrooms (federally funded), and three public preschool classrooms.

Gifted & Talented Services

District services for gifted and talented students continually evolve. A wide range of individuals from the District and community, have been closely involved in the process. A director administers the programs and two gifted intervention specialists and numerous essential classroom and specific content area teachers instruct students within a variety of available programs and/or special classes. The director and the gifted specialists are funded through our two and eight-tenths gifted foundation units granted through the Ohio Department of Education. The funding is meant to serve identified gifted and talented students according to *Identification And Services For Children Who Are Gifted* (Ohio Administrative Code 3301-51-15).

The K-12 identification is conducted in three phases, including screening followed by possible assessment and identification. The process involves referrals from teachers, staff, students and/or parents. Students are screened for additional testing on the basis of performance levels on nationally-normed standardized ability and/or achievement test scores and behavioral checklists.

District's services for gifted include several strands. They represent a continuum of services designed to meet the diverse learning needs of children who are gifted. Services are provided within the content areas of mathematics, science, social studies, language arts, and the visual and performing arts. The middle and high school students participate in various competitions, including Model United Nations.

The Academic Programs emphasize the development of thinking skills as a top priority. From the beginning, the curriculum focuses upon critical and creative thinking. Other components include creative problem solving, research methods, interpersonal relationships, and oral and written communication. Per state guidelines, each identified student who is served by one of our state funded gifted specialists has a written education plan.

One Gifted Intervention Specialist (GIS) serves superior cognitive and specific academic ability students in grades 3-5 within the three elementary schools. The GIS instructor serves as a resource for teachers of students in grades 1-2. The second GIS instructor serves students in grades 6-8. The middle school program uses a collaborative model for enrichment and extensions, as well as accelerated classes in math, language arts, and foreign languages (Spanish and French).

Two courses at Whitehall-Yearling High School are designed for academically able students. The ninth and tenth grade courses involve collaboration between the history and literature teachers in a humanities approach. In these classes, teachers and students pose questions encouraging higher levels of thinking. An exploration of connections between the subjects is encouraged.

A number of Advanced Placement classes are also available for high school students. These classes offer an opportunity for students to acquire college credit for coursework completed at Whitehall-Yearling High School. Likewise, high school students are encouraged to consider Post Secondary Enrollment within area colleges and universities, specialized programs provided by Eastland-Fairfield Career Center also provide opportunities for dual-enrollment.

Students entering high school who have been identified for Art are encouraged to participate in the existing art program, along with pursuing advanced level courses within the art department. Students enroll in the junior/senior portfolio class to prepare samples of work for analysis leading to scholarship opportunities.

Students entering the high school who are identified in Music are encouraged to pursue advanced courses, enroll in the Advanced Placement Music class, and participate in the extensive music program, and theatre arts productions.

Summer School

At the elementary level, intervention reading and math classes are offered for at-risk students in third grade.

High school offerings include: Physical Education, and “Not Yet” Credit Recovery in Algebra, Geometry, Integrated Sciences I and II.

Ohio Graduation Test preparation is provided for students who need to meet proficiency in Reading, Writing, Math, Science, or Social Studies.

Students that need make-up credit attend summer school at Eastland-Fairfield Career Center. A portion of the tuition is District paid. Courses include English 9, 10, 11, 12, Government, U.S. History, Algebra, Geometry, Biology, and Physical Science.

Special Education

In 2012-2013, the District served 592 special education students, which is approximately 18.7% of the District's population. The District provides the following Special Education programs for students in the District:

Multiple Category classrooms serve students with Cognitive Disabilities and Specific Learning Disabilities along with students with Traumatic Brain Injury, Other Health Impairment, Orthopedic Impairment, and Hearing Impairment. Other classrooms include Emotional Disturbance and Special Needs Preschool. Students are provided the related services of speech and language, physical therapy, work-study, nursing services, psychological services, occupational therapy, and transportation as needed.

In addition, the District provides some students out-of-district services for the following: Multiple Disability, Autism, Emotional Disturbance, Deafness, Orthopedic Impairment, Hearing Impairment, and preschool programs for disabled students. Some students are served at Eastland Fairfield Career Centers.

The District has a special education staff of twenty-five teachers, seven classroom aides, two full-time psychologists and one psychologist who works two days a week, two speech therapists, one full-time nurse and one nurse who works three days a week, and one occupational therapist.

English as a Second Language

ESL Services are provided to English Language Learners from kindergarten to grade 12. At the elementary buildings, students are served in pull-out and inclusionary programs by six TESOL licensed staff. Services at the middle school are provided by two TESOL certified staff members. Students are taught using a pull-out or inclusionary model. High school students are scheduled into credited courses offered by one TESOL teacher: English Second Language for pre-functional and beginners, Intervention Reading for beginning, intermediate and advanced language learners, and Grammar for intermediate and advanced learners. All proficient mainstreamed students are tracked. Summer services are available for all grades of English Language Learners. In 2012-2013, the District served 470 special education students, which is approximately 15.3% of the District's population.

After School Tutoring and Intervention

Whitehall City Schools partners with Communities In Schools to implement full service community schools. Additional partners include YMCA of Central Ohio, Southeast Mental Health Services, Inc., LEON (Latino Empowerment Outreach Network), Ethiopian Social Services, and Whitehall Chamber of Commerce. The vision is to create

a school climate that is safe, supportive, and connects students to a global society. The goal is to ensure that students are prepared for further studies.

The after-school program serves students in grades K-2 with homework assistance. Students in grades 3-8 receive intervention in Reading and Math by Whitehall City School's teachers four days a week. Enrichment activities are planned for one day per week. High school students are provided credit recovery opportunities and study table options.

Site coordinators are employed by Community In Schools, and are responsible for the coordination of the program between classroom teachers and parents. These programs are funded from the general fund.

Local Economy

The City of Whitehall, located within the I-270 outer belt of the Columbus Metropolitan area, is surrounded on all sides by the City of Columbus, and is considered a 'first ring' suburb of Columbus. Virtually all land in Whitehall is developed with 58% being residential and 42% being commercial/light industrial. Approximately seventy percent (70%) of the residential property is rental.

The District is considered a 'low wealth' district by Ohio Department of Education standards. Property values are some of the lowest in Franklin County while median household income is \$35,759, compared to \$48,071 for the State of Ohio (source: United States Census Bureau). Eighty-one percent (81%) of the total student enrollment qualifies for free and reduced lunch status as measured by federal guidelines.

The City is dissected by three main traffic arteries – Broad Street on the north, Main Street on the south, and Hamilton Road to the east. All three of these 5-lane highways are lined with commercial offices and retail business stores. Hamilton Road has long been dominated by car dealerships which have historically serviced the east side of Columbus.

Presently, the largest employer in the City of Whitehall is the Defense Supply Center of Columbus (DSCC) which is a United States of America military supply base. DSCC and its tenant organizations employed 7,800 civilians, contractors and military personnel as of 2011. This military installation serves as a major contributor of payroll taxes to the City – 45% of the City's annual income tax receipts. In 2005, the federal Base Realignment and Closure (BRAC) committee made a major decision to continue operating DSCC in Whitehall and at the same time transferred an additional one thousand job positions to Whitehall from the cities of Cleveland and Dayton. This was a significant victory for the entire Whitehall community and the greater central Ohio region. In 2008, the base opened a new Veterans Administration hospital and transferred an additional 600 jobs from a former facility located in the City of Columbus.

In recent years the City has successfully attracted new contemporary retail venues such as Wal-Mart and Target. In 2008, the City entered into a CRA (Community Reinvestment

Agreement) with FedEx Ground Package System Inc. and in 2009 construction was completed on a \$30 million distribution center which is slated to employ approximately 400 people. This is good news for the City of Whitehall and the District.

Long-term financial planning

The District projects a declining, but positive cash balance through June 30, 2018, per the District's current 5-year forecast. The only source of revenue that is expected to grow in the next few years is Unrestricted Grants-in-Aid (state funding) due to anticipated growth in enrollment and a new funding formula. Other significant sources of revenue including Real Estate Tax, Federal Grants-in-Aid and Property Tax Allocation have taken recent hits due to declining property values, expiration of stimulus programs and state budget troubles. As expenditures grow with inflation, the District may have to consider additional local tax revenue and/or make significant budget cuts.

In June 2008, the District signed a collaborative building project agreement with the Ohio Schools Facility Commission (OSFC) aimed at replacing all five of the District's existing school buildings at a total cost of \$78 million. In November 2008, the community passed a 6.87 mill bond levy to be used to fund the \$30 million (39%) of the project which is the District's responsibility. The project is being financed by the issuance of long-term debt to be retired in 2034.

Property Taxes

Property Tax revenue estimates are based on historical growth patterns and are substantiated by information provided by the county auditor. Revenues have remained relatively unchanged from year-to-year as commercial and residential growth is restricted due to land constraints. Future growth potential is limited and new construction typically replaces older, existing structures already listed on the District's tax duplicate.

Increases in assessed valuation are primarily the result of reappraisal. Unfortunately, due to HB920 millage rate reduction factors, the District does not realize any additional property tax revenue as a result of these reappraisals. Conversely, if values decrease during reappraisal, the reduction factors work in reverse and increase millage back to the original voted level. The Franklin County Auditor's office reappraised all properties in the county in 2011. Reappraised values reflected a decrease of 18% to residential property and an overall decrease of 13%. Most effective tax levy rates were adjusted upwards so they continued to generate the same amount of revenue. However the inside millage rate (6.15 mills) stayed the same and reduced annual revenue \$225,000. The lower property values also reduce the District's ability to generate additional revenue from future new levies.

TIF Taxes

In December 2005 the City of Whitehall passed tax increment financing ("TIF") legislation which created five (5) incentive districts along the commercial corridors of the city. The District realizes additional tax revenue from TIF parcels because the increase in

accessed valuation that takes place within these incentive districts is not subjected to the HB920 millage rate reduction factors. The District did not begin to realize any TIF revenue until December 2009. Due to delays in processing the large volume of TIF parcels involved, the Franklin County auditor made one lump sum TIF payment of \$1.6 million to the District for tax years 2005-2008 in December 2009. This payment greatly inflated the property tax receipts reported in FY10. TIF parcel tax collections leveled off in FY11 at \$1.0 million.

Tangible Personal Property Tax Reductions

HB66 was adopted in June 2005 and mandated the complete phase-out of the tangible personal property tax over the next four years. Local collection of TPP tax was reduced by 25% per year starting in 2006, 50% in 2007, 75% in 2008, and completely gone in 2009. HB66 established a “Hold Harmless Period” (FY06-FY09) during which all taxing authorities were fully reimbursed by the State relative to prior law for revenue lost due to the taxable value reductions prescribed by HB66. (Tax year 2004 was used as the base year for this calculation.) These reimbursements from the State’s commercial activity tax (CAT) fund were scheduled to be phased out during the “Phase-Out Period” (FY10-FY18). HB1, the 2010-11 biennial budget bill passed in June 2009, extended the “Hold Harmless Period” through FY11. HB153, the 2012-13 biennial budget bill passed in June 2011 attempted to eliminate the reimbursements all together starting in FY12. Reimbursement losses were capped at 2% of Districts’ total revenues for FY12 and FY13. Districts under the cap lost their entire reimbursement in FY12. The District lost \$575,000 in FY12 and another \$575,000 in FY13. HB 59, the 2014-15 biennial budget, retained FY13 TPP tax reimbursement funding levels. Whitehall’s original general personal property tax collection amount of \$2.3 million represented 8.5% of total operating revenue in 2004, therefore TPP tax reductions represented a major loss of revenue.

State Funding

Unrestricted-Grants-in-Aid (State Funding) is the District’s most important revenue source, accounting for over 60% of total revenue. The General Assembly adopted a new state funding formula within their biennial budget covering fiscal years 2014 and 2015 (House Bill 59 of the 130th General Assembly). It is a complex formula driven by calculations of “Core Opportunity Aid” and other components driven by the school district’s demographics.

This funding formula actually calculates a larger amount for the District than it will actually receive. The State had to cap increases to school districts based on its own budget limitations. The cap for fiscal years 2014 and 2015 are 6.25% and 10.5%, respectively. Initial funding calculations for fiscal year 2014 show the District having to forego \$4.7 million in unfunded formula due to the cap.

No one knows how the General Assembly will fund schools beyond June 30, 2015. But the current substantial amount of unfunded formula indicates the District will likely receive whatever capped increase the State can afford. The assumption for long-term planning purposes is the cap will be set at 5% beginning fiscal year 2016.

Planning for District Expenses

Historically, staffing levels have remained consistent with enrollment needs and have fluctuated very little over the past ten years. However, as a result of a projected \$4.2 million of deficit spending for FY12 in the spring of 2011, the District acted proactively in reducing staffing levels for the 2011-12 school year by eleven (11) certified positions and five (5) classified positions. This action resulted in \$1.5 million in savings to the District.

Included in the FY10 & FY11 general fund expenditures were spending off-sets in the amount of approximately \$850,000 annually. These one-time off-sets resulted from the federal governments American Recovery and Reinvestment Act (ARRA) passed by Congress in the spring of 2009. States were given additional allocations, “ARRA” allocations, of Title I and IDEA Part B to be used specifically to save job positions that otherwise would have been lost due to budget cuts. Whitehall was able to “save” ten (10) teaching and ancillary positions through the use of these funds. Expenditures for these positions have been returned to the general fund in FY12 and may be subject to elimination in subsequent budgeting cycles in an effort to reduce deficit spending.

Health insurance costs continue to be an area of concern to the District’s budget. Total claims costs have risen dramatically from \$1.0 million in FY01 to \$3.2 million in FY11. Medical inflation continues to trend up from between 10-12% annually. The District has budgeted a 10% increase in benefit costs for FY14-FY18.

The District’s purchased services expenditures continue to be severely impacted by open enrollment and community/charter school tuition fees. This expense has increased each from \$0 in FY 2000 to over \$3,000,000 in FY 2013.

The migration of student ADM to community/charter schools is of tremendous concern to the District. It is hoped that these costs will remain contained in future years as the District works to excel academically and opens new facilities.

At the same time, the cost of outgoing special education tuition has climbed significantly from \$675,000 in FY05 to \$1.4 million in FY13. This in part is due to the increased identification of autistic children.

The cost of all other service, supply, and capital outlay expenditures was reduced by \$0.5 million in FY12 to help lower deficit spending. The District will remain in compliance with the percentage expenditure requirements established by H.B. 412 of 3% for capital repair & maintenance. (HB30 which was passed in March 2011 eliminated the 3% set-aside requirement for textbooks and instructional materials.)

In spite of the above mentioned challenges, the District anticipates remaining solvent through June 30, 2018. It is a commonly held belief that the District will eventually have to return to the voters of the community for additional local financial support – most likely in the form of additional property tax millage and not a school income tax levy. The Board

of Education will continue discussions, analysis, and planning of what a future levy campaign might look like and when it might take place.

Relevant financial policies

In June of 2009, the District approved 1-year labor agreements (7/01/09-6/30/10) with the Whitehall Education Association (WEA) and the Ohio Association of Public School Employees (OAPSE) Locals 297 and 768. This was a departure from a historical pattern of 3-year contract cycles. Uncertainty surrounding the 2010-2011 State biennial budget coupled with the general instability of the national economy during negotiations in the spring of 2009 did not allow for a 3-year agreement. The District negotiated again in the spring of 2010 with both teacher and non-certified unions and reached agreement on a 2-year contract (7/01/10-6/30/12). In September of 2011, both the certified and classified unions negotiated new, two-year contracts for FY13 and FY14. Both contracts call for a wage freeze (both steps and base) for two years. Administration will also be subject to the two year wage freeze. Total savings for the District in wage and benefit costs in FY13 and FY14 are estimated to be \$2.0 million.

Fully realizing the impact on the community taxpayers of the 1995 13-mill operating levy, the current administration remains committed to conservative, planned spending in hopes of extending the “life” of the levy as far as possible. Major budget initiatives such as curriculum adoptions, computer network upgrades, and building renovations of any sort, continue to be assessed on a cost/benefit basis.

In spite of the increased spending reflected each year of the current 5-yr forecast, the District remains committed to addressing the ongoing cycle of deficit spending projected in fiscal years fiscal years 2014 through 2018.

Major initiatives

Due to the constraints of our current operating budgets (i.e. deficit spending projected in fiscal years 2014 through 2018) and in light of our newly approved OSFC project the District has no plans at this time to undertake any additional capital improvement projects on existing facilities. Contractual wage and benefit obligations will be met through fiscal year 2014 while limited routine maintenance will continue on all five school buildings.

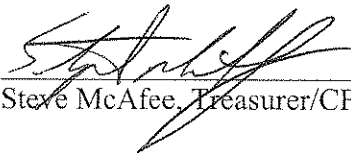
Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Whitehall City School District for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2012. This was the sixteenth consecutive year that the District has received this prestigious award. In order to be awarded a Certificate of Achievement, the District had to publish an easily readable and efficiently organized CAFR that satisfied both generally accepted accounting principles and applicable legal requirements.

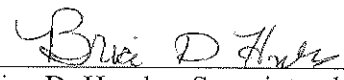
A Certificate of Achievement is valid for a period of one year only. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

The publication of the seventeenth Comprehensive Annual Financial Report on a timely basis was made possible by the Treasurer's office staff, Assistant Treasurer Diane Spears, and GAAP Consultants Dave Weaver and Darlene Wildes. Their initiative and conscientious work ensured the integrity of the information contained herein and guaranteed this report's successful completion. In closing, we would like to thank the Board of Education for their support without which the preparation of this report would not have been possible.

Respectfully submitted,



Steve McAfee, Treasurer/CFO



Brian D. Hamler, Superintendent

WHITEHALL CITY SCHOOL DISTRICT

ELECTED OFFICIALS AND ADMINISTRATIVE STAFF

June 30, 2013

Board of Education Members

President	Walter Armes
Vice-President	Blythe Wood
Member	Michael Adkins
Member	Joy Bivens
Member	Darryl Hammock, Jr.

Appointed Officials

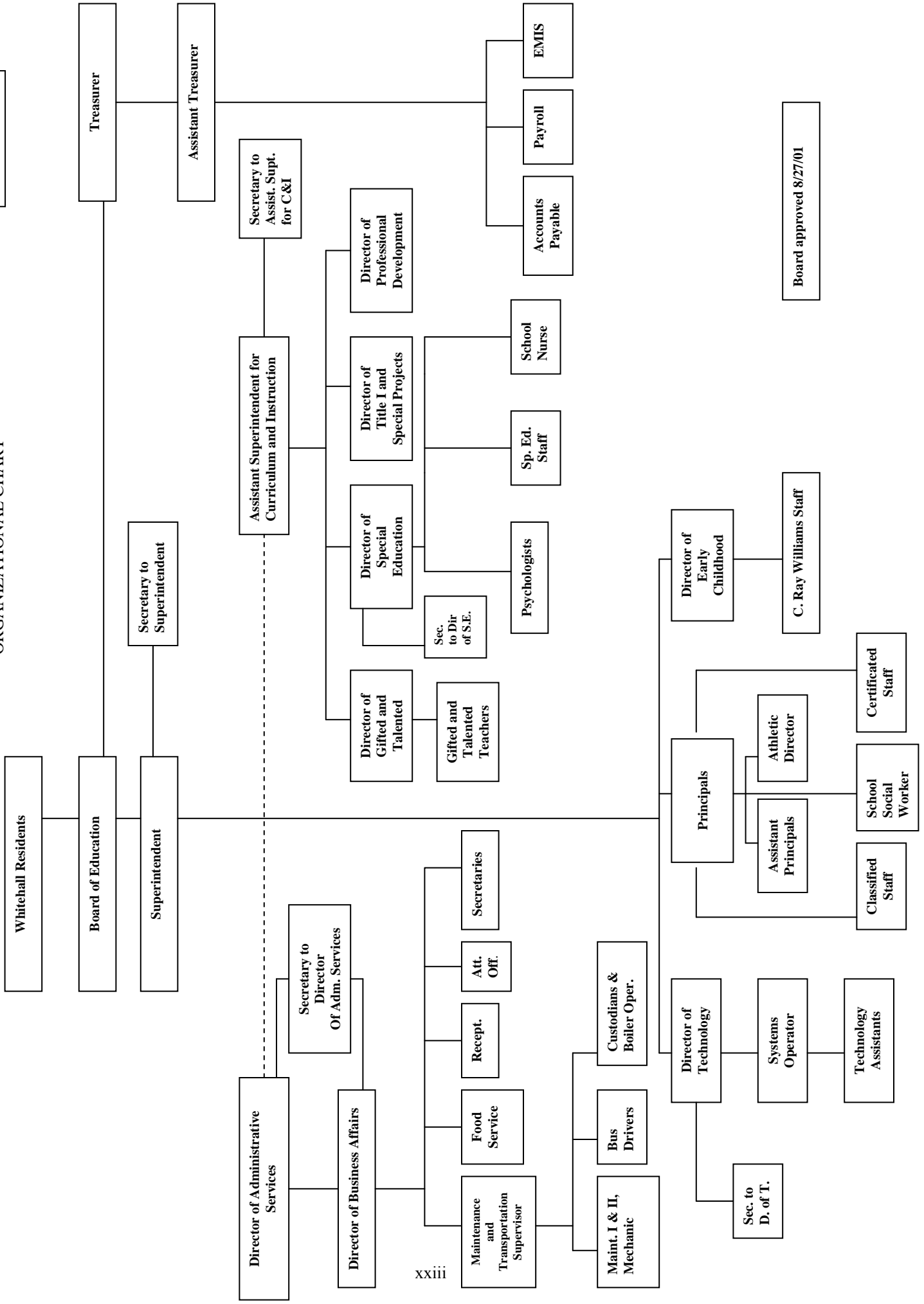
Superintendent	Brian D. Hamler
Treasurer	Steve McAfee

Administrative Staff

Director of Administrative Services	Andrew Riggle
Asst Supt. of Curriculum & Instruction	Susie J. Carr
Director of Gifted & Talented	Cathy Reesman
Director of Special Education Services	Karen McGuire
Director of Technology	James Freeman
Network Administrator	Daniel Christy
Director of Student Services	Juliet Peoples

WHITEHALL CITY SCHOOL DISTRICT
ORGANIZATIONAL CHART

File: CCA





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**Certificate of
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Presented to

**Whitehall City School District
Ohio**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2012

Executive Director/CEO



Board of Education
Whitehall City School District
625 South Yearling Road
Whitehall, Ohio 43213

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Whitehall City School District, Franklin County, Ohio (the District), as of and for the fiscal year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the District's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Wilson, Shannon & Snow, Inc.

CERTIFIED PUBLIC ACCOUNTANTS
Ten West Locust Street
Newark, Ohio 43055
(740) 345-6611
1-800-523-6611
FAX (740) 345-5635

Whitehall City School District
Franklin County
Independent Auditor's Report

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Whitehall City School District, Franklin County, Ohio, as of June 30, 2013, and the respective changes in financial position and, where applicable, cash flows thereof for the fiscal year then ended in accordance with the accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis and required budgetary comparison schedules* listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the District's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling statements and schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Whitehall City School District
Franklin County
Independent Auditor's Report

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 10, 2013 on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Wilson, Shuman & Sons, Inc.

December 10, 2013
Newark, Ohio

WHITEHALL CITY SCHOOL DISTRICT

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Whitehall City School District
Management's Discussion & Analysis
For the Fiscal Year Ended June 30, 2013
Unaudited

As management of the Whitehall City School District (the District), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2013. We encourage readers to consider the information presented here in conjunction with our letter of transmittal at the front of this report and the District's financial statements, which follow this section.

Financial Highlights

The District's net position is \$70,955,724 as of June 30, 2013 according to the Statement of Net Position. This represents a decrease of \$6,016,181 or 7.82% as compared to last year. Revenues for 2013 decreased \$1,036,643 or 2.7% and expenses for 2013 increased \$3,763,460 or 9.53%. The net decrease in revenues was primarily a result of the timing of the certification of revenues by the County. The increase in expense was due in part to contractual salary and benefit increases, associated with existing staff.

The current five-year forecast prepared by the District as mandated by state law reflects a positive operating cash balance through June 2018. In 2008, the District signed a collaborative project agreement with the Ohio Schools Facility Commission (OSFC) aimed at replacing all five of the District's existing school buildings at a total cost of \$78 million. The District issued \$30.5 million in bonds to fund the balance of the project following the successful passage of a 6.87 millage bond issue on November 4, 2008.

The General Fund reported a positive fund balance of \$12,909,648.

Reporting the District as a Whole

The Statement of Net Position and Statement of Activities

One of the most important questions asked about the District's finances is, "Is the District better off or worse off as a result of the year's activities?" The Statement of Net Position and the Statement of Activities report information about the District as a whole and about its activities in a manner that helps answer this question. These statements include all assets, liabilities and deferred inflows of resources using the accrual basis of accounting similar to the accounting used by private sector corporations. All of the current year revenues and expenses are taken into consideration regardless of when cash is received or paid.

These two statements report the District's net position and changes in net position. The change in net position provides the reader a tool to assist in determining whether the District's financial health is improving or deteriorating. The reader will need to consider other non-financial factors such as property tax base, current property tax laws, student enrollment growth, and facility conditions in arriving at their conclusion regarding the overall health of the District.

Reporting the District's Most Significant Funds

Fund Financial Statements

Our analysis of the District's major funds appears on the fund financial statements beginning with the Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund

Balances. These statements provide detailed information about the most significant funds—not the District as a whole. Some funds are required to be established by State statute, while many other funds are established by the District to help manage money for particular purposes and compliance with various grant provisions. The District's three types of funds, governmental, proprietary, and fiduciary, use different accounting approaches as further described in the notes to the basic financial statements.

Governmental Funds

Most of the District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting which measures cash and other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are financial resources available to spend in the near future to finance the District's programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the basic financial statements.

Proprietary Funds

Proprietary funds use the accrual basis of accounting; the same as on the government wide statements. The proprietary fund statements will only differ from the business-type activities portion of the government wide statements by the activity of the internal service fund which relates to business-type activities.

Fiduciary Funds

The District's only fiduciary fund is for Student Managed activities. The District's fiduciary activities are reported in the Statement of Fiduciary Assets and Liabilities. We exclude these activities from the District's other financial statements because the assets cannot be utilized by the District to finance its operations.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the District, assets exceeded liabilities and deferred inflows of resources by \$70,955,724 according to the Statement of Net Position at the close of the most recent fiscal year.

A comparative analysis of fiscal year 2013 to 2012 follows from the Statements of Net Position:

Net Position

	2013	2012 (restated)
Current assets	\$ 49,182,904	\$ 70,648,494
Capital assets	67,022,889	53,574,689
Total assets	<u>116,205,793</u>	<u>124,223,183</u>
Current liabilities	5,937,873	15,941,893
Long-term liabilities	30,491,057	31,309,385
Total liabilities	<u>36,428,930</u>	<u>47,251,278</u>
Deferred inflows of resources	<u>8,821,139</u>	<u>-</u>
Net Position:		
Net investment in capital assets	47,100,680	51,306,353
Restricted	7,667,087	9,226,166
Unrestricted	<u>16,187,957</u>	<u>16,439,386</u>
Total net position	<u>\$ 70,955,724</u>	<u>\$ 76,971,905</u>

A portion of the District's net position (10.8%) represents resources subject to external restrictions on how they may be used. The majority of the restricted assets are related to the OSFC project that is currently on-going. The remaining balance of unrestricted net position may be used to meet the District's ongoing activities.

Changes in Net Position

	2013	2012 (restated)
Program revenues:		
Charges for services and sales	\$ 576,674	\$ 614,479
Federal grants	4,308,848	5,439,299
State grants	558,364	616,697
Local grants	6,638	-
General revenues:		
Property taxes	9,469,294	11,045,323
State entitlements	20,680,764	18,941,719
Payment in lieu of taxes	1,225,600	1,023,983
Interest income	106,883	212,273
Other	320,086	396,021
Total revenues	<u>37,253,151</u>	<u>38,289,794</u>
Program expenses:		
Instructional	25,730,784	23,449,803
Support services	14,825,706	13,884,306
Co-curricular student activities	758,358	724,132
Community services	368,168	109,119
Interest on long-term debt	<u>1,586,316</u>	<u>1,338,512</u>
Total expenses	<u>43,269,332</u>	<u>39,505,872</u>
Change in Net Position	(6,016,181)	(1,216,078)
Net Position at Beginning of Year, as restated	<u>76,971,905</u>	<u>78,187,983</u>
Net Position at End of Year	<u>\$ 70,955,724</u>	<u>\$ 76,971,905</u>

Governmental Activities

Net position of the District’s governmental activities decreased by \$6,016,181. As discussed above, the net decrease was primarily a result of the timing of the certification of revenues by the County.

The property tax laws in Ohio create the need periodically to seek voter approval for additional operating funds. Tax revenues generated from voted tax levies do not increase as a result of inflation. An operating levy is approved for a fixed millage rate, but the rate is reduced for inflation with the effect of providing the District the same amount of tax dollars as originally approved. Therefore, school districts such as ours that are dependent upon property taxes as a primary source of revenue must periodically return to the ballot and ask voters for additional resources to maintain current programs. Since the District must rely heavily on voter approval of operating tax issues, management of the resources is of paramount concern to the District’s administration and the voting public.

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services. The table below reflects the cost of program services and the net cost of those services after taking into account the program revenues for the governmental activities. General revenues including tax revenue, investment earnings and unrestricted State entitlements must support the net cost of program services.

Programs	Total Cost of Services		Net Cost of Service	
	2013	2012	2013	2012
Instructional services	\$ 25,730,784	\$ 23,449,803	\$ 23,420,233	\$ 19,884,485
Support services	14,825,706	13,884,306	11,973,631	11,087,385
Co-curricular student activities	758,358	724,132	685,339	645,992
Community services	368,168	109,119	153,289	(120,977)
Interest on long-term debt	1,586,316	1,338,512	1,586,316	1,338,512
Total	<u>\$ 43,269,332</u>	<u>\$ 39,505,872</u>	<u>\$ 37,818,808</u>	<u>\$ 32,835,397</u>

Local property taxes make up 25% of total revenues for governmental activities. The net services column reflecting the need for \$37,818,808 of support indicates the reliance on general revenues to support governmental activities.

The District's Funds

The District's governmental funds reported a combined fund balance of \$29,602,457 which represents a decrease of \$19,124,643 as compared to last year's total of \$48,727,100 according to the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances. The schedule below shows the fund balance and the total change in fund balance from June 30, 2012 to 2013.

	Fund Balance at June 30, 2013	Fund Balance at June 30, 2012 (restated)	Increase (Decrease)
General Fund	\$ 12,909,648	\$ 15,319,308	\$ (2,409,660)
Bond Retirement Fund	1,611,454	1,815,373	(203,919)
Building Fund	1,831,130	379,593	1,451,537
Classroom Facilities Fund	10,384,386	28,435,595	(18,051,209)
Other Governmental Funds	2,865,839	2,777,231	88,608
Total	<u>\$ 29,602,457</u>	<u>\$ 48,727,100</u>	<u>\$ (19,124,643)</u>

General Fund

The District's General Fund balance decreased primarily because of an increase in operating expenses. The tables that follow assist in illustrating the financial activities and balance of the General Fund.

Revenues by Source	2012		% Change
	2013	(restated)	
Property taxes	\$ 7,700,052	\$ 9,065,196	-15.06%
Intergovernmental	19,961,460	18,871,603	5.78%
Payment in lieu of taxes	1,225,600	1,023,983	19.69%
Investment income	69,786	138,122	-49.48%
Other revenue	442,819	435,127	1.77%
Total	<u>\$ 29,399,717</u>	<u>\$ 29,534,031</u>	<u>-0.45%</u>

Total General Fund revenue in 2013 decreased \$134,314 as compared to 2012. Property tax revenue decreased by \$1,365,144 due to the timing and collection of advances and delinquent property taxes. Interest earnings are down \$68,336 from fiscal 2012 due to a decline in interest rates. The District also had an increase in state funding of \$1,089,857 in 2013. The net decrease in General Fund revenue is due to a combination of the above mentioned factors.

As the table below indicates, the largest portion of General Fund expenditures is for instructional cost.

Expenditures by Function	<u>2013</u>	<u>2012 (restated)</u>	<u>% Change</u>
Instructional services	\$ 20,832,887	\$ 19,375,685	7.52%
Support services	10,155,932	9,975,658	1.81%
Co-curricular student activities	607,618	652,418	-6.87%
Community services	18,246	20,271	-9.99%
Capital outlay	186,234	36,836	405.58%
Debt service:			
Principal retirement	8,021	7,496	7.00%
Interest	439	964	-54.46%
Total	<u>\$ 31,809,377</u>	<u>\$ 30,069,328</u>	<u>5.79%</u>

Expenditures increased 5.79% as compared to 2013. Expenditures exceeded revenues in the General fund during the fiscal year resulting in a decrease in fund balance of \$2,409,660.

Bond Retirement Fund

The Bond Retirement Funds is a Debt Service Fund. Fund balance in this fund decreased by \$203,919. The fund balance in this fund is \$1,611,454 at June 30, 2013. The decrease is due to a decrease in property tax revenue collected to meet future debt service requirements.

Building Fund

The Building Fund is a Capital Projects Fund. The fund balance in this fund increased by \$1,451,537. The balance of this fund, \$1,831,130, will be used to meet the funding requirements of the District's Locally Funded Initiative (LFI) in conjunction with the District's participation in the Ohio School Facilities project.

Classroom Facilities Fund

The Classroom Facilities Fund is a Capital Projects Fund. The fund balance in this fund is \$10,384,386, a decrease of \$18,051,209 as compared to the 2012 fund balance of \$28,435,595. This fund balance is primarily due to bond proceeds and funds received from OFSC for the building project and the decrease in this balance is due to the additions to the project which were expended during 2013.

Other Governmental Funds

Other Governmental Funds consist of various Special Revenue Funds. Fund balance in these funds increased by \$88,608. This increase is primarily due to increased grant funds received.

General Fund Budget Information

The District's budget is prepared in accordance with Ohio law and is based on the cash basis of accounting, utilizing cash receipts, disbursements and encumbrances. Changes are made to the District's budget as changes in revenues and spending patterns are experienced. There were no significant adjustments to the original budget amounts in the 2013 budget.

During the course of fiscal 2013, the District amended its General fund appropriations several times. Original appropriations of \$31,652,864 were increased by \$850,570 during 2013 to \$32,503,434.

The School District's ending unassigned General Fund balance was \$11,773,173 or 91.2% of the total fund balance of \$12,909,648.

The District uses the five-year forecast as the original document from which to form the operating budget. After updating the forecast for changes in revenue and expenditure assumptions, the operating budget begins at the school level. Each school in the District receives a per pupil allocation augmented with resources for special education students in the specific buildings. Budgets are reviewed periodically to ensure management becomes aware of any variations during the year.

Capital Assets

The District has \$67,022,889 in capital assets net of accumulated depreciation. Detailed information regarding capital asset activity is included in Note 8 of the Notes to the Basic Financial Statements.

Debt

On June 30, 2013, the District had \$28,590,611 in outstanding bonds. Detailed information regarding long-term debt is included in Note 9 of the Notes to the Basic Financial Statements.

Under current state statutes, the District's general obligation bonded debt issues are subject to a legal limitation based on 9% of the total taxable valuation of real and personal property. As of June 30, 2013, the District's general obligation debt was below the legal limit.

Contacting the District's Financial Management

This financial report is designed to provide our citizens, tax payers, investors, and creditors with a general overview of the District's finances and to reflect the District's accountability for monies it receives. Questions concerning any information in this report or request for additional information should be directed to Steve McAfee, Treasurer, Whitehall City School District, 625 South Yearling Road, Whitehall, Ohio 43213.

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BASIC FINANCIAL STATEMENTS

WHITEHALL CITY SCHOOL DISTRICT
STATEMENT OF NET POSITION
JUNE 30, 2013

	GOVERNMENTAL ACTIVITIES
ASSETS:	
Cash and investments	\$ 33,044,199
Cash with escrow agent	638,911
Receivables	13,950,168
Due from other governments	1,468,665
Inventory	3,208
Prepaid assets	77,753
Capital assets:	
Land and Construction in Progress	17,339,835
Depreciable capital assets, net	49,683,054
TOTAL ASSETS	116,205,793
LIABILITIES:	
Retainage payable	638,911
Accounts payable	1,171,101
Due to other governments	936,311
Accrued wages	2,293,510
Interest payable	220,040
Claims payable	678,000
Long-term Liabilities:	
Due within one year	1,453,675
Due in more than one year	29,037,382
TOTAL LIABILITIES	36,428,930
DEFERRED INFLOW OF RESOURCES	8,821,139
NET POSITION	
Net investment in capital assets	47,100,680
Restricted for:	
Debt service	1,720,508
Capital projects	3,905,193
Targeted academic assistance	667,753
Food service operations	1,062,713
Other purposes	310,920
Unrestricted	16,187,957
TOTAL NET POSITION	\$ 70,955,724

The notes to the financial statements are an integral part of this statement.

WHITEHALL CITY SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position
		Charges for Services and Sales	Operating Grants and Contributions	Governmental Activities
Governmental Activities				
Instructional services:				
Regular	\$ 18,825,423	\$ 218,804	\$ 300,401	\$ (18,306,218)
Special	6,380,916	60,713	1,547,433	(4,772,770)
Vocational	339,364	-	183,200	(156,164)
Other	185,081	-	-	(185,081)
Support services:				
Operation and maintenance of plant	3,242,987	8,700	-	(3,234,287)
School administration	2,823,368	62,791	363	(2,760,214)
Pupils	2,265,854	108	425,477	(1,840,269)
Business operations	1,042,871	-	-	(1,042,871)
Instructional staff	1,421,016	38,955	829,250	(552,811)
Student transportation	1,624,707	-	-	(1,624,707)
Food service operations	1,396,323	113,584	1,344,805	62,066
Central services	900,373	-	28,042	(872,331)
General administration	108,207	-	-	(108,207)
Co-curricular student activities	758,358	73,019	-	(685,339)
Community services	368,168	-	214,879	(153,289)
Interest on long-term debt	1,586,316	-	-	(1,586,316)
Total Governmental Activities	\$ 43,269,332	\$ 576,674	\$ 4,873,850	(37,818,808)

General revenues:

Property tax levied for:

General purposes 7,605,609

Debt service 1,766,326

Other purposes 97,359

Grants and entitlements not restricted to specific programs 20,680,764

Payment in lieu of taxes 1,225,600

Investment earnings 106,883

Miscellaneous 320,086

Total general revenues 31,802,627

Change in Net Position (6,016,181)

Net Position Beginning of Year, as restated 76,971,905

Net Position End of Year \$ 70,955,724

The notes to the financial statements are an integral part of this statement.

WHITEHALL CITY SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2013

	GENERAL	BOND RETIREMENT FUND	BUILDING FUND	CLASSROOM FACILITIES FUND	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
ASSETS:						
Cash and investments	\$ 13,536,038	\$ 947,690	\$ 1,831,130	\$ 11,272,104	\$ 2,721,633	\$ 30,308,595
Cash with escrow agent	-	-	-	638,911	-	638,911
Receivables	11,535,522	2,283,710	-	-	130,936	13,950,168
Due from other - Governments	98,723	-	-	792,057	577,885	1,468,665
Inventory	-	-	-	-	3,208	3,208
Prepaid assets	77,753	-	-	-	-	77,753
Interfund receivable	5,798	-	-	-	-	5,798
TOTAL ASSETS	\$ 25,253,834	\$ 3,231,400	\$ 1,831,130	\$ 12,703,072	\$ 3,433,662	\$ 46,453,098
LIABILITIES:						
Retainage payable	\$ -	\$ -	\$ -	\$ 638,911	\$ -	\$ 638,911
Accounts payable	171,144	-	-	931,466	68,491	1,171,101
Due to other: Governments	846,966	15,190	-	-	74,155	936,311
Funds	259,703	-	-	-	31,516	291,219
Interfund payable	-	-	-	-	5,798	5,798
Accrued wages	1,994,733	-	-	-	298,777	2,293,510
TOTAL LIABILITIES	3,272,546	15,190	-	1,570,377	478,737	5,336,850
DEFERRED INFLOW OF RESOURCES	9,071,640	1,604,756	-	748,309	89,086	11,513,791
FUND BALANCES						
Nonspendable:						
Inventories and prepaid assets	77,753	-	-	-	3,208	80,961
Restricted for:						
Debt Service	-	1,611,454	-	-	-	1,611,454
Capital outlay	-	-	1,831,130	10,384,386	922,103	13,137,619
After school programs	-	-	-	-	29,286	29,286
Non-public schools	-	-	-	-	11,293	11,293
Special education	-	-	-	-	61,605	61,605
Targeted academic assistance	-	-	-	-	687,040	687,040
Technology improvements	-	-	-	-	83,539	83,539
Food service operations	-	-	-	-	1,079,778	1,079,778
Extracurricular activities	-	-	-	-	22,506	22,506
Assigned:						
Subsequent year appropriations	965,445	-	-	-	-	965,445
Other purposes	93,274	-	-	-	-	93,274
Unassigned	11,773,176	-	-	-	(34,519)	11,738,657
TOTAL FUND BALANCES	12,909,648	1,611,454	1,831,130	10,384,386	2,865,839	29,602,457
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	\$ 25,253,834	\$ 3,231,400	\$ 1,831,130	\$ 12,703,072	\$ 3,433,662	\$ 46,453,098

The notes to the financial statements are an integral part of this statement.

WHITEHALL CITY SCHOOL DISTRICT
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO THE
STATEMENT OF NET POSTION
JUNE 30, 2013

Total Governmental Fund Balances \$ 29,602,457

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not functional resources and therefore are not reported in the funds. 67,022,889

Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds. 2,692,652

An internal service fund is used by management to charge the cost of insurance to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position. 2,348,823

Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.

Interest payable	(220,040)
Compensated absences	(1,115,624)
Capital lease	(3,064)
Bonds payable	(28,590,611)
Unamortized bond premium	(36,093)
Unamortized bond discount	105,668
Accumulated accretion	(851,333)

Net Position of Governmental Activities \$ 70,955,724

The notes to the financial statements are an integral part of this statement.

WHITEHALL CITY SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	GENERAL	BOND RETIREMENT FUND	BUILDING FUND	CLASSROOM FACILITIES FUND	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
REVENUES:						
Property taxes	\$ 7,700,052	\$ 1,813,968	\$ -	\$ -	\$ 98,908	\$ 9,612,928
Intergovernmental:						
Federal:						
Restricted Grants-in-aid	68,215	-	-	-	4,384,816	4,453,031
State:						
Unrestricted Grants-in-aid	19,710,045	218,598	-	-	28,785	19,957,428
Restricted Grants-in-aid	183,200	-	-	1,926,568	459,010	2,568,778
Payment in lieu of taxes	1,225,600	-	-	-	-	1,225,600
Investment income	69,786	-	-	37,063	34	106,883
Co-curricular activities	22,481	-	-	-	50,538	73,019
Food service sales	-	-	-	-	113,584	113,584
Tuition fees	197,159	-	-	-	192,912	390,071
Other	223,179	-	42,479	700	53,728	320,086
TOTAL REVENUES	29,399,717	2,032,566	42,479	1,964,331	5,382,315	38,821,408
EXPENDITURES:						
Current:						
Instructional services:						
Regular	15,714,851	-	-	-	402,500	16,117,351
Special	4,657,107	-	-	-	1,796,748	6,453,855
Vocational	273,335	-	-	-	-	273,335
Other	187,594	-	-	-	-	187,594
TOTAL INSTRUCTIONAL SERVICES	20,832,887	-	-	-	2,199,248	23,032,135
Support services:						
Operation and maintenance of plant	2,504,421	-	-	-	51,828	2,556,249
School administration	2,740,453	-	-	-	96,155	2,836,608
Pupils	1,338,822	-	-	-	414,538	1,753,360
Business operations	1,027,944	42,539	-	-	2,380	1,072,863
Instructional staff	590,067	-	-	-	832,488	1,422,555
Student transportation	1,358,515	-	-	-	-	1,358,515
Food service operations	-	-	-	-	1,406,014	1,406,014
Central services	487,503	-	-	-	2,040	489,543
General administration	108,207	-	-	-	-	108,207
TOTAL SUPPORT SERVICES	10,155,932	42,539	-	-	2,805,443	13,003,914
Co-curricular student activities	607,618	-	-	-	-	607,618
Community services	18,246	-	-	-	55,533	73,779
Capital outlay	186,234	-	295,081	18,311,401	233,483	19,026,199
Debt service:						
Principal retirement	8,021	734,491	-	-	-	742,512
Interest	439	1,459,455	-	-	-	1,459,894
TOTAL EXPENDITURES	31,809,377	2,236,485	295,081	18,311,401	5,293,707	57,946,051
Net Change in Fund Balances	(2,409,660)	(203,919)	1,451,537	(18,051,209)	88,608	(19,124,643)
FUND BALANCES AT BEGINNING OF YEAR, as restated	15,319,308	1,815,373	379,593	28,435,595	2,777,231	48,727,100
FUND BALANCE AT END OF YEAR	\$ 12,909,648	\$ 1,611,454	\$ 1,831,130	\$ 10,384,386	\$ 2,865,839	\$ 29,602,457

The notes to the financial statements are an integral part of this statement.

WHITEHALL CITY SCHOOL DISTRICT
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013

Net Changes in Fund Balances - Total Governmental Funds \$(19,124,643)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This amount includes the adjustment for capital outlay expenditures capitalized (\$15,785,294) offset by depreciation expense (\$902,434) and loss on disposal of assets (\$1,434,660) in the current period.	13,448,200
Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds.	(1,568,257)
Repayment of bond and note principal is an expenditure in governmental funds, but the repayment reduces long-term liabilities in the statement of net position and does not result in an expense in the statement of activities. The governmental funds report the effects of premiums when debt is first issued, whereas these amounts are deferred and amortized in the statements of activities.	
Repayment of general obligation bonds and capital leases	742,512
Amortization of bond premiums, accretion and discount	(27,002)
In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is recorded when due.	(99,420)
Expenses for compensated absences reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	102,818
An internal fund used by management to charge the cost of insurance to individual funds is not reported in the district-wide statement of activities. Expense and the related internal service fund revenues are eliminated. The net income of the internal service fund is allocated among governmental activities.	509,611
Change in Net Position of Governmental Activities	<u><u>\$ (6,016,181)</u></u>

The notes to the financial statements are an integral part of this statement.

WHITEHALL CITY SCHOOL DISTRICT
STATEMENT OF NET POSITION
PROPRIETARY FUND
JUNE 30, 2013

		Governmental Activities
		<u>Internal Service Fund</u>
ASSETS		
Cash and investments	\$	2,735,604
Due from other funds		<u>291,219</u>
Total assets		<u>3,026,823</u>
 LIABILITIES		
Claims payable		<u>678,000</u>
Total liabilities		<u>678,000</u>
 NET POSITION		
Unrestricted		<u>2,348,823</u>
Total Net Position	\$	<u><u>2,348,823</u></u>

The notes to the financial statements are an integral part of this statement.

WHITEHALL CITY SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
PROPRIETARY FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

		Governmental Activities
		<u>Internal Service Fund</u>
Operating Revenues:		
Charges for services	\$	3,537,600
Other		18,704
Total operating revenues		<u>3,556,304</u>
Operating Expenses:		
Claims		<u>3,046,693</u>
Total operating expenses		<u>3,046,693</u>
Change in Net Position		509,611
Net position at beginning of year		<u>1,839,212</u>
Net position at end of year	\$	<u><u>2,348,823</u></u>

The notes to the financial statements are an integral part of this statement.

WHITEHALL CITY SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	Governmental Activities
	Internal Service Fund
CASH FLOWS FROM OPERATING ACTIVITIES:	
Cash received from charges for services	\$ 3,520,814
Other cash receipts	18,704
Cash payments for claims	(3,074,693)
NET CASH PROVIDED BY OPERATING ACTIVITIES	464,825
INCREASE IN CASH AND CASH EQUIVALENTS	464,825
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	2,270,779
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ 2,735,604
ADJUSTMENTS TO RECONCILE OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:	
Operating Income	\$ 509,611
Change in assets and liabilities:	
Due from other funds	(16,786)
Claims payable	(28,000)
Net cash provided by operating activities	\$ 464,825

The notes to the financial statements are an integral part of this statement.

WHITEHALL CITY SCHOOL DISTRICT
 STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
 FIDUCIARY FUND
 JUNE 30, 2013

AGENCY FUND
STUDENT ACTIVITIES FUND

ASSETS

Cash and investments	\$	12,278
Accounts receivable		119
Total assets	\$	<u>12,397</u>

LIABILITIES

Due to others	\$	12,397
Total liabilities	\$	<u>12,397</u>

The notes to the financial statements are an integral part of this statement.

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WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements
June 30, 2013

1. Reporting Entity

The Whitehall City School District (the District) was organized on June 10, 1968 and is a fiscally independent political subdivision of the State of Ohio. The District is governed by a five-member Board of Education (the Board) elected by the citizens of the District.

The accompanying basic financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, as amended by GASB Statement No. 39, *Determining Whether Certain Organizations are Component Units*, and GASB Statement No. 61, *The Financial Reporting Entity Omnibus – an amendment to GASB Statement No. 14 and 34*, in that the financial statements include all organizations, activities, and functions for which the District is financially accountable. Financial accountability is defined as the appointment of a voting majority of a component unit's board and either (i) the District's ability to impose its will over a component unit, or (ii) the possibility that the component unit will provide a financial benefit or impose a financial burden on the District. On that basis, the reporting entity of the District includes the services of the District only (i.e., there are no component units).

Jointly Governed Organizations:

The District is a participant among 120 educational-focused entities in a jointly governed organization to operate the Metropolitan Educational Council (MEC). MEC was formed for the purpose of applying modern technology, with the aid of computers and other electronic equipment, to administrative and instructional functions among member districts. MEC is governed by a board of directors consisting of a member of the board of education and a member of the administrative staff from each of the participating members. The District does not have an ongoing financial interest in or ongoing financial responsibility for MEC. Financial statements for MEC can be obtained from MEC administrative offices at 2100 City Gate Dr., Columbus, Ohio 43219.

The Eastland Joint Vocational School District (EJVS) is a jointly governed organization of the District. The District's Board of Education appoints one member of the nine-member Board of Education of EJVS. However, the financial statements of EJVS are not included within the District's reporting entity, as the District cannot impose its will and there are no financial benefit or financial burden relationships or related-party transactions between the District and EJVS.

2. Summary of Significant Accounting Policies

The financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The GASB is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The District's significant accounting policies are described below.

a. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements (see Note 2.f.). Governmental activities are normally supported by taxes and intergovernmental revenues.

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2013

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicant who purchase, use or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

b. Measurement focus, basis of accounting, and financial statement presentation

The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when the liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred under accrual accounting. However, debt services expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded on when payment is due.

Nonexchange transactions, in which the District receives value without directly giving equal value in return, include property taxes, payment in lieu of taxes, grants, entitlements, and donations. On the accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied (See Note 4). Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the District on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing resources) and uses (i.e., expenditures and other financing uses) of current financial resources. The approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statement for the governmental funds.

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2013

The District's major funds include the following governmental funds: the general fund, the bond retirement debt service fund, the building capital projects fund, and the classroom facilities capital projects fund. The general fund is the District's primary operating fund. It accounts for all financial resources of the general government, except for those required to be accounted for in another fund. The bond retirement debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs. The building capital projects fund is used to account for receipts and expenditures related to capital facilities. The classroom facilities capital projects fund is used to account for monies received and expended in connection with contracts entered into by the District and the Ohio Department of Education for the building and equipping of classroom facilities.

The District's nonmajor governmental funds include special revenue funds, which are used to account for the proceeds of specific revenue sources, other than major capital projects, that are legally restricted to expenditures for specified purposes.

The District's nonmajor proprietary fund includes the following fund type:

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or, agencies of the government generally on a cost-reimbursement basis. The District has one such fund, an Employee Benefits Self-Insurance Fund.

Additionally, the District reports a fiduciary fund. Fiduciary funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. Fiduciary funds are reported using the economic resources measurement focus and the accrual basis of accounting. Agency funds, a type of fiduciary fund, are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District reports one agency fund, the Student Activities Agency Fund.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the proprietary fund's principal ongoing operations. Charges for services (or charges for employee benefit costs) are the principal operating revenues for the District's internal service fund. Operating expenses for the internal service fund include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

c. Cash and Investments

Monies received by the District, except cash with escrow agent, are pooled in a central bank account with individual fund balance integrity maintained through the District's records. The District records its investments at fair value with the exception of the District's certificates of deposit which are reported at cost.

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2013

d. Inventory

On government-wide financial statements, inventories are presented at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis and inventories are determined by physical count.

e. Capital Assets and Depreciation

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets are reported in the government-wide statement of net position but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The District follows the policy of not capitalizing assets with a cost of less than \$3,000 and a useful life of less than five years. The District does not possess any infrastructure.

All reported capital assets, with the exception of land are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

Land Improvements	10-30
Buildings & Improvements	10-50
Furniture and Equipment	5-15
Vehicles	5-10

f. Interfund Activity

Transfers between governmental funds are eliminated on the government-wide statements. Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds.

On fund financial statements, short-term interfund loans are classified as interfund receivables/payables. These amounts are eliminated in the statement of net position.

g. Compensated Absences

The District has implemented the provisions of GASB Statement No. 16, "Accounting for Compensated Absences". Vacation benefits are accrued as a liability as the benefits are earned if the employee's rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. The liability is based on the sick leave accumulated at June 30 by those employees who are currently eligible to receive termination payments and those employees for whom it is probable they will become eligible to receive termination benefits in the future. The criteria for determining the vacation and sick leave liability is derived from Board policy, negotiated agreements, and state laws.

The entire compensated absence liability is reported on the government-wide financial statements. The amount of accumulated vacation and sick leave of employees applicable to

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2013

governmental type activities is not reflected in the fund financial statements. When paid, compensated absences for governmental activities are paid from the fund to which the employee's payroll is charged. The funds which record expenditures or expenses for employee payroll and compensated absences are the General Fund, and the various other governmental Special Revenue Food Service and Grant Funds.

h. Accrued Liabilities and Long-term Debt

All accrued liabilities and long-term debt is reported in the government-wide financial statements as well as the proprietary fund financial statements. Compensated absences are recognized as fund liabilities to the extent payments come due each period upon occurrence of resignation and retirement. Long-term debts paid from governmental funds are not recognized as a liability in the fund financial statements until due.

i. Fund Balances

Fund balance is divided into five classifications based primarily on the extent to which the District is bound to observe constraints imposed upon the use of the resources in governmental funds. The classifications are as follows:

Nonspendable: The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The "not in spendable form" includes items that are not expected to be converted to cash.

Restricted: Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (Board of Education resolutions).

Enabling legislation authorizes the District to assess, levy, charge, or otherwise mandates payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the District can be compelled by an external party, such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specific by the legislation.

Committed: The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the Board of Education. Those committed amounts cannot be used for any other purpose unless the Board of Education removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by the Board of Education, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints are not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned: Amounts in the assigned fund balance classification are intended to be used by the District for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2013

represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by the Board of Education or a District official delegated that authority by resolution or by State Statute.

Unassigned: Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The District applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

j. Statement of Cash Flows

For purposes of the statement of cash flows, the proprietary fund consider all highly liquid investments, with a maturity of three months or less when purchased, to be cash equivalents. In addition, all cash and investments of the cash management pool are also considered to be cash equivalents, since they are available to the proprietary funds on demand.

k. Management Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United State of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and deferred inflows of resources at the date of the financial statements and the reported amounts of revenues and expenditures during the reported period. Actual results could differ from those estimates.

l. Net Position

Net position represents the difference between assets, liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the District or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

The government-wide statement of net position reports \$7,667,087 of restricted net position, of which none is restricted by enabling legislation.

Net position restricted for other purposes include resources restricted for music and athletic programs, and state and federal grants restricted to expenditures for specified purposes.

The District applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2013

m. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the Board of Education and that are either unusual in nature or infrequent in occurrence. There were no extraordinary or special items reported for fiscal year 2013.

n. Bond Premiums, Discounts, Gains on Refunding and Issuance Costs

In the government-wide financial statements, bond premiums and discounts are deferred and amortized over the term of the bonds using the straight-line method, which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium and discount. Bond issuance costs are expensed in the period in which they are incurred.

On the governmental fund financial statements, governmental fund types recognize bond premiums and bond discounts in the current period. The face amount of the debt issue is reported as other financing sources. Premiums and discounts received on debt issuances are reported as other financing sources and uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

3. Cash and Investments

a. Cash

The investment and deposit of the District's monies is governed by the provisions of the Ohio Revised Code (ORC). In accordance with these statutes, the District is authorized to invest in United States and State of Ohio bonds, notes, and other obligations; bank certificates of deposit; banker acceptances; commercial paper notes rated prime and issued by United States corporations; repurchase agreements secured by United States obligations; and STAROhio. During fiscal year 2013, investments were limited to STAROhio, mutual fund investment sweep account, certificates of deposit, and federal agency securities. Earnings on investments are credited to the General Fund except earnings specifically related to the Capital Projects—Classroom Facilities Fund, and Special Revenue—Food Service Fund, which is in compliance with ORC Section 3315.01. In fiscal year 2013, the District reported total investment income of \$106,883 (\$69,786 in the General Fund, which includes \$34 assigned from other funds; and \$37,063 in Classroom Facilities Fund.)

STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the Securities Exchange Commission as an investment company, but does operate in a manner similar to Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on June 30, 2013.

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2013

b. Deposits with Financial Institutions

Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned. The District does not have a policy for custodial credit risk of deposits beyond the requirements of state law. According to state law, public depositories must give security for all public funds on deposit. These institutions may either specifically collateralize individual accounts in lieu of amounts insured by the FDIC, or may pledge a pool of government securities valued at least 105% of the total value of public monies on deposit at the institution. State law does not require security for public deposits and investments to be maintained in the District's name. During 2013, the District and public depositories complied with the provisions of these statutes.

At June 30, 2013, the carrying amount of all District deposits was \$207,218. Based on the criteria described in GASB Statement No. 40, *Deposits and Investment Risk Disclosures*, as of June 30, 2013, \$0 of the District's bank balance of \$249,047 was uncollateralized and uninsured. The total bank balance was covered by Federal Deposit Insurance Corporation.

c. Investments

As of June 30, 2013, the District had the following investments and maturities.

Investment type	Fair Value	Investment Maturities			
		6 months or less	7 to 12 months	13 to 18 months	19 to 24 months
StarOhio	\$ 15,841,836	\$ 15,841,836	\$ -	\$ -	\$ -
Certificates of Deposit	4,000,000	-	4,000,000	-	-
FFCB Notes	5,994,083	1,000,633	1,000,000	998,450	2,995,000
FHLB Notes	7,013,340	4,010,240	2,003,190	-	999,910
Total	<u>\$ 32,849,259</u>	<u>\$ 20,852,709</u>	<u>\$ 7,003,190</u>	<u>\$ 998,450</u>	<u>\$ 3,994,910</u>

Interest Rate Risk. As a means of limiting its exposure to fair value losses arising from rising interest rates and according to state law, investment portfolio maturities are limited to five years or less. To reduce interest rate risk it is Management's policy to hold all investments to maturity.

Credit Risk. The District does not have a policy related to credit risk. The District's investments in FFCB and FHLB notes were each rated AAA and Aaa by Standard & Poor's and Moody's Investor Services, respectively. Standard & Poor's has assigned StarOhio an AAAM money market rating.

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2013

Concentration of Credit Risk. The District places no limit on the amount that may be invested in any one issuer. The following table includes the percentage to total of each investment type held by the District at June 30, 2013:

Investment type	Fair Value	% to total
StarOhio	\$15,841,836	48.23%
Certificates of Deposit	4,000,000	12.18%
FFCB Notes	5,994,083	18.24%
FHLB Notes	7,013,340	21.35%
	\$32,849,259	100.00%

Custodial Credit Risk for Investments. For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the government will not be able recover the value of its investments or collateral securities that are in the possession of an outside party. The District does not have a policy related to custodial credit risk for investments; however, all of the District's investments are book-entry securities held by a safekeeping agent and are, therefore, not exposed to custodial credit risk.

d. Reconciliation of Cash and Investments to the Statement of Net Position

The following is a reconciliation of cash and investments to the Statement of Net Position as of June 30, 2013:

Investments (summarized above)	\$ 32,849,259
Carrying amount of District's deposits	207,218
Total cash and investments	\$ 33,056,477

Governmental Activities

Cash and investments:

Governmental Funds	\$ 30,308,595
Internal Service Funds	2,735,604
<i>Governmental Activities</i> - cash and investments	33,044,199

Agency Fund - cash and investments

	12,278
Total cash and investments	\$ 33,056,477

e. Cash with Escrow Agent

At fiscal year-end, the District had \$638,911 in escrow accounts for retainage obligations related to construction projects undertaken by the District as part of the District's participation in the Ohio School Facilities Construction project. The balance in these account are reported as Cash with Escrow Agent on the District's Balance Sheet and Statement of Net Position.

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2013

4. Property Taxes

Property taxes are levied and assessed on a calendar year basis while the District fiscal year runs from July through June. First half tax collections are received by the District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real, public utility property, and tangible personal property (used in business) located in the District. Real property tax revenues received in calendar year 2013 represent the collection of calendar year 2012 taxes. Real property taxes received in calendar year 2013 were levied after April 1, 2012, on the assessed values as of January 1, 2012, the lien date. Assessed values for real property taxes are established by State law at thirty-five percent of appraised market value. Real property taxes are payable annually or semiannually. If paid annually, payment is due December 31; if paid semiannually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Public utility property tax revenues received in calendar year 2013 represent the collection of calendar year 2012 taxes. Public utility real and tangible personal property taxes received in calendar year 2013 became a lien on December 31, 2011, were levied after April 1, 2012, and are collected in 2013 with real property taxes. Public utility real property is assessed at twenty-five percent of true value.

The District receives property taxes from Franklin County. The County Auditor periodically advances to the District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2013, are available to finance fiscal year 2013 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable includes personal property and public utility taxes, and the late June personal property settlement which are measurable as of June 30, 2013 and for which there is an enforceable legal claim. Although total property tax collections for the next fiscal year are measurable, only the amount of real property taxes available as an advance at June 30 and the late personal property tax settlement were levied to finance current fiscal year operations.

On a full accrual basis, collectible delinquent property taxes and the amount available as an advance have been recorded as a receivable and revenue while the rest of the receivable is deferred. On a modified accrual basis, only the amount available as an advance is recognized as revenue.

The assessed values upon which the fiscal year 2013 taxes were collected are:

Agricultural/Residential Real Estate	\$ 129,097,080
Commercial/Industrial Real Estate	93,678,160
Public Utility Real Estate	107,470
Public Utility Tangible	11,474,530
Total	<u>\$234,357,240</u>

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2013

Real property taxes are payable annually or semiannually. If paid annually, the payment is due January 30; if paid semiannually, the payment is due January 30 with the remainder payable by June 30.

The Franklin County Treasurer collects property taxes on behalf of the District. The County Auditor periodically remits to the District its portion of the taxes collected. These tax "advances" are based on historical cash flow collection rates. Final "settlements" are made each February and August.

Accrued property taxes receivables represent real property, personal property and public utility taxes which were measurable but not available as of June 30, 2013. However, monies legally available as an advance to the District as of June 30, 2013 are recognized as revenue as they are both measurable and available. The District is prohibited by law from appropriating this amount in accordance with Ohio Revised Code Section 5705.35.

5. Receivables

Receivables at June 30, 2013 consisted of taxes, interest and other accounts. Taxes receivable include current and delinquent taxes receivable. A summary of the principal items of receivables follows:

Governmental Activities:	
Taxes current	\$ 11,814,985
Taxes delinquent	1,944,343
Interest	27,273
Other	<u>163,567</u>
Total receivables	<u>\$ 13,950,168</u>

6. Due From Other Governments

Intergovernmental receivables at June 30, 2013 consist of the following:

Governmental Activities:	
Federal	\$ 591,530
State	<u>877,135</u>
Total receivable	<u>\$ 1,468,665</u>

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2013

7. Due To/Due From Other Funds and Interfund Receivable/Payable

Interfund balances at June 30, 2013 consist of the following Due To/Due From on the fund basis, which are for charges related to the Employee Benefit Self Insurance Internal Service fund:

	<u>Due From</u>	<u>Due To</u>
Governmental Funds		
General Fund	\$ -	\$ 259,703
Other Governmental Funds	-	<u>31,516</u>
Total Governmental Funds	<u>-</u>	<u>291,219</u>
Internal Service Fund	<u>291,219</u>	<u>-</u>
Total	<u>\$ 291,219</u>	<u>\$ 291,219</u>

Interfund balances at June 30, 2013, consist of the following individual fund receivables and payables on the fund basis:

	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
Governmental Funds		
General Fund	\$ 5,798	\$ -
Other Governmental Funds	<u>-</u>	<u>5,798</u>
Total	<u>\$ 5,798</u>	<u>\$ 5,798</u>

Interfund advances are made to provide funds for federal projects until funding is received and are reported as Interfund Receivables/Payables. In general, interfund advances are made at the end of the fiscal year and then returned the next fiscal year when funding is received.

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WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2013

8. Capital Assets

A summary of capital asset activity for the fiscal year follows:

	Balance July 1, 2012	Additions	Disposals	Balance June 30, 2013
Capital Assets used in:				
Governmental Activities				
Nondepreciable capital assets-				
Land	\$ 420,406	\$ -	\$ -	\$ 420,406
Construction in Progress	<u>47,746,418</u>	<u>14,608,423</u>	<u>45,435,412</u>	<u>16,919,429</u>
Total nondepreciable capital assets	<u>48,166,824</u>	<u>14,608,423</u>	<u>45,435,412</u>	<u>17,339,835</u>
Depreciable capital assets:				
Land improvements	3,491,965	8,756	724,916	2,775,805
Building and improvements	9,660,546	45,573,935	2,253,330	52,981,151
Furniture, fixtures and equipment	5,297,299	1,023,017	221,666	6,098,650
Buses, autos and trucks	<u>1,301,216</u>	<u>6,575</u>	<u>-</u>	<u>1,307,791</u>
Total depreciable capital assets	<u>19,751,026</u>	<u>46,612,283</u>	<u>3,199,912</u>	<u>63,163,397</u>
Accumulated depreciation:				
Land improvements	3,190,777	45,169	674,211	2,561,735
Building and improvements	6,531,959	308,811	881,175	5,959,595
Furniture, fixtures and equipment	3,670,775	465,929	209,866	3,926,838
Buses, autos and trucks	<u>949,650</u>	<u>82,525</u>	<u>-</u>	<u>1,032,175</u>
Total accumulated depreciation	<u>14,343,161</u>	<u>902,434</u>	<u>1,765,252</u>	<u>13,480,343</u>
Total depreciable capital assets, net	<u>5,407,865</u>	<u>45,709,849</u>	<u>1,434,660</u>	<u>49,683,054</u>
Total governmental activities capital assets, net	<u>\$53,574,689</u>	<u>\$60,318,272</u>	<u>\$46,870,072</u>	<u>\$67,022,889</u>

Depreciation expense was charged to governmental functions as follows:

Instructional services:	
Regular	\$ 751,956
Special	2,466
Vocational	196
Support services:	
Operation and maintenance of plant	17,921
School administration	6,159
Business operations	813
Instructional staff	12,236
Student transportation	80,768
Food service operations	6,010
Central services	5,439
Co-curricular student activities	6,421
Community services	<u>12,049</u>
Total depreciation	<u>\$ 902,434</u>

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2013

9. Long-Term Obligations

All current obligation bonds outstanding, issued to provide funds for the acquisition and construction of equipment and facilities, are general obligations of the District for which the full faith and credit of the District is pledged for repayment. Long-Term obligations of the District are included in the Statement of Net Position. Payments of principal and interest relating to these liabilities are recorded as expenditures in the Debt Service Fund. The source of payment is derived from bonded debt tax levy.

In the election held on November 4, 2008, the electors of the District approved the issuance of bonds in the amount of \$30,500,000 for the purpose of constructing a new school facility and related facilities under the Classroom Facilities Assistance Program of the Ohio School Facilities Commission; renovating and improving existing school facilities; furnishing and equipping the same; and improving the sites thereof.

On February 11, 2009, the District issued School Facilities Construction and Improvement Bonds, Series 2009A in the amount of \$9.8 million with final maturities on December 1, 2034. These bonds included \$1.47 million in current interest serial bonds; \$84,996 in capital appreciation bond; and \$8.245 million in current interest term bonds. The net premium, discount and accretion on these bonds was \$213,600, while the bond issuance costs were \$141,280. On March 12, 2009, the District issued School Facilities Construction and Improvement Bonds, Series 2009B in the amount of \$20.7 million with final maturities on December 1, 2034. These bonds included \$14.645 million in current interest serial bonds; \$39.998 in capital appreciation bond; and \$6.015 million in current interest term bonds. The net premium, discount and accretion on these bonds was \$411,156, while the bond issuance costs were \$238,859.

Capital appreciation bonds were purchased at a discount at the time of issuance and, at maturity all compound interest is paid and the bond holder collects the face value. However, since interest is technically earned and compounded semiannually, the value of the bond increases. Therefore, as the value increases, the accretion is booked as principal.

On November 13, 2003, the District sold \$2,519,995 of general obligation bonds dated November 1, 2003 with final maturities on December 1, 2013. These bonds refunded \$2,520,000 of the Whitehall City School District's 1993 Refunding Bond Issue, which had final maturities on December 1, 2013. The refunding resulted in a premium of \$112,400 and issuance cost of \$61,995. The transaction resulted in an economic gain (present value savings) of \$236,058 and a reduction of \$316,168 in future debt service payments.

During fiscal 2009, the District signed a five year capital lease for the purchase of copiers with an original cost of \$35,790. The interest rate on the lease is 6.78%. Lease payments are \$8,460 per year.

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2013

As of June 30, 2013, general obligations outstanding were:

Purpose	Date Issued	Interest Rate	Final Maturity	Balance at June 30, 2013
2003 Refunding Bonds	11/01/03	3.35%	12/01/13	\$ 75,611
School Facilities Construction and Improvement, Series 2009A	02/11/09	2% - 4.625%	12/01/34	9,650,000
School Facilities Construction and Improvement, Series 2009B	03/12/09	2% - 5%	12/01/34	18,865,000

The following is a summary of the District's future annual debt service requirements to maturity for general obligation bonds:

Fiscal year ending June 30,	Interest rates	Principal	Interest
2014	2.75 - 6.97%	\$ 590,611	\$ 1,320,236
2015	3.000 - 3.125%	625,000	1,229,409
2016	3.125 - 3.375%	710,000	1,209,034
2017	3.50 - 3.70%	740,000	1,185,515
2018	3.75 - 3.90%	81,450	1,856,609
2019-2023	4.00- 4.50%	4,513,550	5,825,282
2024-2028	4.25- 4.60%	6,905,000	4,216,357
2029-2033	4.40 - 5.00%	9,600,000	2,352,466
2034-2035	4.625 - 5.00%	4,825,000	234,851
Total		<u>\$ 28,590,611</u>	<u>\$ 19,429,759</u>

The ORC provides that voted net general obligation debt of the District shall never exceed 9% of the total assessed valuation of the District. The ORC further provides that unvoted indebtedness shall not exceed 1/10 of 1% of the property valuation of the District. However, ORC 133.06 permits a school district to incur indebtedness in excess of the 9% direct debt limitation if, based on five-year projections showing annual property value growth of 3% or more, unless the State Superintendent determines that such school district is a "special needs" district. The State Superintendent determined that the District is a special needs district during 2013.

The effects of these debt limitations at June 30, 2013 are a voted debt margin of \$6,791,047 and an unvoted debt margin of \$234,357. The aggregate amount of the District's unvoted debt is also subject to overlapping debt restrictions with Franklin County and the City of Whitehall. As of June 30, 2013, these entities have complied with the requirement that unvoted overlapping debt must not exceed 1% (10 mills) of the assessed property value. Management believes that the District has complied with all bond covenants.

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2013

A summary of the changes in long-term liabilities follows:

	Balance June 30, 2012	Additions	Reductions	Balance June 30, 2013	Amount due in One Year
Governmental Activities:					
Accrued liabilities (accrued					
vacation and sick leave)	\$ 1,218,442	\$ 757,871	\$ 860,689	\$ 1,115,624	\$ 860,000
Capital Lease Obligation	11,085	-	8,021	3,064	3,064
General obligation bonds payable	<u>29,325,102</u>	<u>-</u>	<u>734,491</u>	<u>28,590,611</u>	<u>590,611</u>
Total governmental activities					
long-term liabilities	<u>\$ 30,554,629</u>	<u>\$ 757,871</u>	<u>\$ 1,603,201</u>	<u>\$ 29,709,299</u>	<u>\$ 1,453,675</u>

The following is a reconciliation of governmental activities long-term liabilities to the Statement of Net Position as of June 30, 2013:

Balance of Long-term Liabilities (per schedule above)	\$ 29,709,299
Unamortized Bond Premium	36,093
Accumulated Accretion	851,333
Unamortized Bond Discount	<u>(105,668)</u>
Total Governmental Activities Long-term Liabilities	<u>\$ 30,491,057</u>

Per Statement of Net Position

Long-term Liabilities:	
Due within one year	\$ 1,453,675
Due in more than one year	<u>29,037,382</u>
Total Governmental Activities Long-term Liabilities	<u>\$ 30,491,057</u>

10. Deferred Inflows/Deferred Outflows of Resources

In addition to assets, the statement of financial position will sometime report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The District does not have an items that qualify for reporting in this category.

In addition to liabilities, the statement of financial position will sometime report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until then. The District has nonexchange revenue transactions where a receivable has been recorded because property taxes were levied, but the resources cannot be used until a future period. This item has been reported as a deferred inflow on the government-wide statement of net position.

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2013

On the modified accrual basis of accounting, the District has recorded certain receivables where the related revenue is unavailable. Unavailable revenues have been reported as deferred inflow of resources on the governmental fund balance sheet for the following:

	General Fund	Bond Retirement Fund	Classroom Facilities Fund	Other Governmental Funds	Total
Property tax - for future period	\$7,475,656	\$1,275,662	\$ -	\$ 69,821	\$ 8,821,139
Property tax - unavailable delinquent amount	1,595,984	329,094	-	19,265	1,944,343
Ohio School Facilities Commission assistance	-	-	748,309	-	748,309
Total deferred inflows of resources	<u>\$9,071,640</u>	<u>\$1,604,756</u>	<u>\$ 748,309</u>	<u>\$ 89,086</u>	<u>\$11,513,791</u>

11. Self-Insurance Fund and Risk Management

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees and natural disasters. The District contracts with a third-party insurance company for property insurance (including boiler and machinery) and auto insurance. Property insurance and auto insurance carries a \$1,000 deductible for both comprehensive and collision. General liability is protected by another third-party insurance company with a \$1 million single occurrence limit, a \$3 million aggregate limit, and no deductible.

The District pays the Ohio Bureau of Workers' Compensation a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

The District provides employee medical/surgical benefits through a minimum premium plan, which is a modified self-insurance plan. The District maintains a self-insurance internal service fund to account for and finance its uninsured risks of loss in this program. The District offers one PPO medical plan with varied deductibles and coinsurance payments for "In-network" and "Non-network" claims. Claims are reviewed by a third-party claims administrator and then paid by the District. The District pays into the Employee Benefit Self-Insurance Internal Service Fund at a single or family rates based on the coverage selected by the employee. All full-time employees electing family medical coverage are required to make a monthly contribution of \$170 or \$200 to the Employee Benefit Self-Insurance Fund depending on classification, while employees electing single medical coverage are required to make an \$8 or a \$30 monthly contribution. The District's share of the premium is paid by the fund that pays the salary for the employee and is based on historical cost information.

Insurance coverage levels have remained consistent from year to year. Additionally, no payments have been made within the last three years to settle claims in excess of the above-noted insurance coverage.

Dental coverage is contracted through a third-party insurer, not on a self-insurance basis. Monthly premiums for this coverage are \$73.45 per employee as of June 30, 2013, for both single and family coverage. The premium is paid in full by the fund that pays the salary for the employee.

The District provides life insurance and accidental death and dismemberment insurance to all employees through another third-party insurance carrier in an amount related to the employee's position, ranging from \$30,000 to \$70,000.

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2013

A claims liability of \$678,000 at June 30, 2013, in the internal service fund reflects an estimate of incurred but unpaid claims liability for medical insurance. This liability was determined in accordance with actuarially acceptable reserving standards and was certified by an accredited actuary, as required by state statute. The actuarial calculation for this amount does not identify amount due in one year; since claims paid in one year are more than four times the year end liability, the total amount has been reported as a current liability.

A summary of the changes in self-insurance claims liability, for the fiscal years ended June 30, 2013, 2012 and 2011 follows:

	2013	2012	2011
Claims liability at July 1	\$ 706,000	\$ 704,000	\$ 611,000
Incurred claims	3,046,693	3,156,154	3,257,721
Claims paid	<u>(3,074,693)</u>	<u>(3,154,154)</u>	<u>(3,164,721)</u>
Claims liability at June 30	<u>\$ 678,000</u>	<u>\$ 706,000</u>	<u>\$ 704,000</u>

12. Defined Benefit Pension Plans

a. State Teachers Retirement System

The District participates in the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing, multiple-employer public employee retirement system. STRS Ohio provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS Ohio issues a stand-alone financial report that may be obtained by writing to STRS Ohio, 275 E. Broad St., Columbus, OH 43215-3371, by calling (614) 227-4090, or by visiting the STRS Ohio Web site at www.strsoh.org.

New members have a choice of three retirement plan options. In addition to the Defined Benefit (DB) Plan, new members are offered a Defined Contribution (DC) Plan and a Combined Plan. DC and Combined Plan members will transfer to the DB plan during their fifth year of membership unless they permanently select the DC or Combined Plan.

The DB Plan benefits are established under Chapter 3307 of the Ohio Revised Code. Any member may retire who has (i) five years of service credit and attained age 60; (ii) 25 years of service credit and attained age 55; or (iii) 30 years of service credit regardless of age. The annual retirement allowance, payable for life, is the greater of the "formula benefit" or the "money-purchase benefit" calculation. Under the formula benefit the retirement allowance is based on years of credited service and final average salary, which is the average of the members' three highest salary years. The annual allowance is calculated by using a base percentage of 2.2% multiplied by the total number of years of service credit (including Ohio-valued purchased credit) times the final average salary. The 31st year of earned Ohio service credit is calculated at 2.5% with an additional one-tenth of a percent added to the calculation for every year over 31 years until 100% of the final average salary is reached. For members with 35 or more years of Ohio contributing services, the first 30 years will be calculated at 2.5%. Under the money-purchase benefit, members' lifetime contributions plus interest at specified rates are matched by an equal amount from other STRS Ohio funds. The total is then divided by an actuarially determined annuity factor to determine the maximum annual retirement allowance. Benefits are increased annually by 3% of the original base amount.

The DC Plan allows members to allocate all their member contributions and employer contributions equal to 10.5% of earned compensation among various investment choices.

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2013

Benefits are established under Sections 3307.80 to 3307.89 of the Ohio Revised Code. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal. Employer contributions into members' accounts are vested after the first anniversary of the first day of paid service. Members in the DC Plan who become disabled are entitled only to their account balance. If a member dies before retirement benefits begin, the members' designated beneficiary is entitled to receive the member's account balance.

Combined Plan offers features of the DC Plan and the DB Plan. Member contributions are allocated to investments selected by the member, and employer contributions are used to fund a defined benefit payment at a reduced level from the regular DB Plan. Plan members' defined benefit is determined by multiplying 1% of the members' final average salary by the members' years of service credit. The defined benefit portion of the Combined Plan is payable to members on or after age 60. The defined contribution portion of the account may be taken as a lump sum or converted to a lifetime monthly annuity at age 50.

A retiree of STRS Ohio or another Ohio public retirement system is eligible for reemployment following the elapse of two months from the date of retirement. Contributions are made by the reemployed member and employer during reemployment. Upon termination of reemployment or age 65, whichever comes later, the retiree is eligible for an annuity benefit or equivalent lump-sum payment in addition to the original retirement allowance. A reemployed retiree may alternatively receive a refund of only member contributions with interest before age 65, once employment is terminated.

For fiscal year ended June 30, 2013 members were required to contribute 10% of their annual covered salary and the District was required to contribute 14%. Member and employer contributions were established by the State Teachers Retirement Board, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10% for members and 14% for employers provided by Chapter 3307 of the Ohio Revised Code. Of the 14% contributed by the District, 13% was the portion used to fund pension obligations.

The District's required contributions for pension obligations to the DB Plan for the fiscal years ended June 30, 2013, 2012, and 2011 were \$2,218,000, \$2,100,000 and \$2,287,000, respectively, equal to 100% of the required contribution. Member and employer contributions actually made for DC and Combined Plan participants will be provided upon written request.

b. School Employees Retirement System

The District contributes to the School Employees Retirement System (SERS), a cost-sharing multiple employer defined benefit pension plan. SERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the School Employees Retirement System, 300 East Broad Street, Suite 100, Columbus, Ohio 43215-3476.

Plan members are required to contribute 10% of their annual covered salary and the District is required to contribute at an actuarially determined rate. The current District rate is 14% of annual covered payroll. The contribution requirements of plan members and employers are established and may be amended, up to statutory maximum amounts, by the SERS' Retirement Board. The Retirement Board, acting with the advice of the actuary, allocated the current employer contribution rate amount the four funds (Pension Trust, Death Benefit, Medicare B, and Health

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2013

Care funds) of the system. For the fiscal year ending 2013, it was determined the employer contribution rate to pension and death benefits to be 13.10%, with the remaining .90% of the 14% employer contribution rate allocated to the Health Care and Medicare B Funds. Employer required contributions to SERS for the years ended June 30, 2013, 2012, and 2011 were approximately \$787,000, \$757,000 and \$767,000, respectively, equal to 100% of the required contribution.

c. Social Security System

Effective July 1, 1991, all employees not otherwise covered by the School Employees Retirement System or the State Teachers Retirement System have an option to choose Social Security or the School Employees Retirement System/State Teachers Retirement System. As of June 30, 2013, two members of the Board of Education elected Social Security. The Board's liability is 6.2% of wages paid.

13. Postemployment Benefits Other Than Pension Benefits

Ohio law authorizes STRS to offer a cost-sharing, multiple employer health care plan to eligible retirees who participated in the defined benefit or combined plans. Coverage under the current program includes hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare Part B premiums.

Pursuant to 3307 of the Ohio Revised Code, the Retirement Board has discretionary authority over how much, if any, of the associated health care costs will be absorbed by STRS. All benefit recipients, for the most recent year, pay a portion of the health care costs in the form of a monthly premium.

Under Ohio law funding for post-employment health care may be deducted from employer contributions. Of the 14% employer contribution rate, 1% of covered payroll was allocated to post-employment health care. For the fiscal years ended June 30, 2013, 2012 and 2011, the District's contributions to post-employment health care were \$158,473, \$150,011, and \$163,330; respectively, equal to 100% of the required contribution.

SERS administers two post-employment benefit plans, the Medicare Part B Plan and the Health Care Plan as permitted by Ohio Revised Code Sections 3309.69 and 3309.375. The Medicare Part B Plan reimburses for Medicare Part B premiums paid by eligible retirees. The Health Care Plan provides health care and prescription drug plans administered by two third-party administrators. The Retirement Board establishes rules for premiums paid by retirees for health care coverage and varies depending on the plan selected, qualified years of service, Medicare eligibility, and retirement status. SERS offers several types of health plans from various vendors, including HMOs, PPOs, Medicare Advantage and traditional indemnity plans. SERS' Retirement Board reserves the right to change or discontinue any health plan or program.

The Medicare Part B premium reimbursement plan reimburses eligible retirees for the lesser of January 1, 1999 Medicare Part B premiums or the current premium. The Medicare Part B premium for calendar year 2013 was \$104.90 for most participants, but could be as high as \$335.70 per month depending on their income. SERS' reimbursement to retirees was \$45.50.

The Retirement Board, with the advice of the actuary, allocates a portion of the current employer contribution rate to the Medicare Part B Fund. For fiscal year 2013 the actuarially required allocation was .75%. For the fiscal years ended June 30, 2013, 2012 and 2011 the District's contributions to Medicare Part B were \$41,627, \$40,544, and \$41,646 respectively.

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2013

The Health Care Plan is funded through employer contributions and was established under Internal Revenue Code 105(e). Each year after allocation for required benefits the Retirement Board allocates the remainder of the employers' 14% contribution. At June 30, 2013 the health care allocation was .90%. An additional health care surcharge on employers is collected for employees earning less than an actuarially determined minimum compensation amount, pro-rated according to service credit earned. Statutes provide that no employer shall pay a health care surcharge greater than 2% of that employer's SERS-covered payroll; nor may SERS collect in aggregate more than 1.5% of the total statewide SERS-covered payroll for the health care surcharge. For fiscal year 2013, the minimum compensation level was established at \$35,800.

For fiscal year ended June 30, 2013, the District contribution to the Health Care Plan, including the surcharge of \$68,250, was \$139,913 100% has been contributed for fiscal year 2013.

14. Contingencies

Grants

The District received financial assistance from federal and state agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. This also encompasses the Auditor of State's ongoing review of student attendance data. However, the effects of any such disallowed claims on the overall financial position of the District at June 30, 2013, if applicable, cannot be determined at this time.

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WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2013

15. Contractual Commitments

Contractual commitments at June 30, 2013, were as follows:

Contractor	Purchase Commitments	Amounts Paid as of June 30, 2013	Amounts Remaining on Contract
Schorr Architects, Inc.	\$ 4,945,855	\$ 4,326,215	\$ 619,640
Able Fence of Columbus Inc.	39,500	-	39,500
Adena Corporation	5,331	-	5,331
Allard Excavating LLC	25,000	23,600	1,401
Cardinal Environmental Svcs	88,045	83,383	4,662
Casagrande Masonry Inc	2,593,017	2,570,234	22,783
Chemcote Inc	207,821	62,699	145,122
Clara I. Brown Interiors Inc	1,029	-	1,029
Claypool Electric Inc	1,720,256	1,549,902	170,354
Columbus Dispatch	4,123	-	4,123
Columbus-City Treasurer	883	-	883
Continental Office Furniture	5,000	3,107	1,893
Converse Electric Inc	19,373	16,810	2,563
DC Reprographics	83,110	49,520	33,590
Drier & Maller Inc.	2,500	2,075	425
Equipment Guys LLC	15,000	-	15,000
Farnham Equipment Co	176,500	-	176,500
General Temperature Control	710,000	710,000	-
Geotechnical Consultants Inc.	179,835	161,871	17,963
Gutknecht Construction	44,746	7,363	37,383
Gutridge Plumbing Inc	1,346,780	1,181,675	165,105
H & A Mechanical	1,553,148	1,499,864	53,284
Heapy Engineering LLC	58,137	18,474	39,663
Honeywell Building Solutions	642,677	515,691	126,986
Industrial Communications & Sound	2,112,569	1,792,403	320,166
Lawhon & Associates Inc	85,163	69,998	15,165
Mays Consulting & Eval Svcs	4,307	4,004	303
Ohio Steel Industries Inc	1,357,974	1,323,915	34,059
Ohio Technical Services Inc	111,950	104,950	7,000
Project Management Consultants	7,700	3,500	4,200
RJ Martin Electrical Svcs Inc	682,700	563,497	119,203
Robertson Construction Svcs	18,650,168	16,530,613	2,119,555
Ruscilli Construction (004 LFI)	102,000	17,065	84,935
S & ME Inc	8,800	-	8,800
Sands Decker CPS, LLC	6,500	1,300	5,200
School Specialty Inc	140,991	140,991	-
TattleTale Portable Alarm Systems	1,093	-	1,093
Ted Mangia & Son	20,980	-	20,980
Timura, James	11,070	-	11,070
Tree King Tree Services Inc	2,795	-	2,795
Trucco Construction	31,679	6,479	25,201
Vaughn Industries LLC	3,997,486	3,880,564	116,922
Zimmerman School Equipment	91,213	83,167	8,046
Ruscilli Construction	4,038,767	3,649,346	389,421
Total Contractual Commitments	<u>\$ 45,933,572</u>	<u>\$ 40,954,277</u>	<u>\$ 4,979,295</u>

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2013

16. Set-Asides

The District is required by State statute to annually set aside in the general fund an amount based on a statutory formula for the acquisition and construction of capital improvements. Amounts not spent by year end or offset by similarly restricted resources received during the year must be held in cash at year end and carried forward to be used for the same purposes in future years. The budget stabilization reserve is optional; however, the Board elected to continue the reserve as permitted by law.

The following cash basis information describes the changes in the fiscal year end set-aside amounts:

	Capital <u>Acquisition</u>	Budget <u>Stabilization</u>
Set-aside cash balance as of June 30, 2012	\$ -	\$ 497,895
Required Set-Aside	480,855	-
Qualifying Expenditures	<u>(492,548)</u>	<u>-</u>
Total	<u>\$ (11,693)</u>	<u>\$ 497,895</u>
Balance carried forward to 2014	<u>\$ -</u>	<u>\$ 497,895</u>

The District had qualifying disbursements that reduced the capital improvements set-aside amount below zero. This excess may not be carried forward to offset future year set-aside requirements. The District also had prior year capital expenditures from bond and note proceeds that may be used to offset future set-aside requirements, if needed.

17. Fund deficits

The following funds had GAAP basis deficit fund balances at June 30, 2013:

Other Governmental	<u>Deficit Fund Balances</u>
Special Revenue Funds:	
Entry Year Program	\$ 267
Miscellaneous State Grants	59
IDEA (Part B) Grant	17,709
State Fiscal Stabilization Fund	4,726
Improving Teacher Quality	11,758

The GAAP basis deficit balances in the Other Governmental Special Revenue Funds are a result of the application of accounting principles generally accepted in the United States of America. The General Fund provides transfers to cover deficit balances; however, this is done when cash is needed rather than when accruals occur.

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2013

18. Change in Accounting Principle

During the year, the District adopted GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*, and Statement No. 65, *Items Previously Recognized as Assets and Liabilities*. The object of these statements is to establish standards that reclassify certain items that were previously reported as assets and liabilities and instead classify them as Deferred Inflows of Resources, Deferred Outflows of Resources, or as outflows or resources. As a result of implementing these statements, the following assets and liabilities have been reclassified, as indicated:

Item	Previously Reported	New Classification	Amount
Bond issuance costs	Unamortized portion previously reported as an asset	Outflow of Resources	None in current year
Revenue in governmental funds not collected within 60 days of year end	Liability	Deferred Inflows of Resources	\$2,692,652
Property tax billed, but levied for the next year's budget	Liability	Deferred Inflows of Resources	\$8,821,139

The effect of this change has been applied retroactively; as a result, the beginning of year net position has been changed to reflect the expensing of bond issuance costs. The impact of the change on the government-wide statements is as follows:

Net Position, June 30, 2012	\$77,299,763
Write off bond issuance costs	<u>(327,858)</u>
Net Position, July 1, 2012	<u>\$76,971,905</u>

In addition to the Change in Accounting Principle for adoption of new GASB statements, the District also reclassified one of its funds, which resulted in the restatement of the funds balances of the General Fund and the Nonmajor Governmental Funds as follows:

	General Fund	Other Governmental Funds
Fund Balances, June 30, 2012	\$ 15,277,621	\$ 2,818,918
Reclassification of Public School Support Fund	<u>41,687</u>	<u>(41,687)</u>
Fund Balances, July 1, 2012	<u>\$ 15,319,308</u>	<u>\$ 2,777,231</u>

The District also restated the budgetary cash balance in the General Fund from \$15,922,423 to \$15,263,585 during fiscal year 2013.

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2013

19. Other Commitments

The District utilizes encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year end may be reported as part of restricted, committed, or assigned classifications of fund balance. At year end, the District's outstanding encumbrances in the governmental funds were as follows:

	<u>Fiscal Year End Encumbrances</u>
General Fund	\$ 609,965
Building Fund	242,326
Classroom Facilities Fund	4,001,681
Other Government Funds	<u>106,273</u>
Total	<u>\$ 4,960,245</u>

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REQUIRED SUPPLEMENTARY INFORMATION

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WHITEHALL CITY SCHOOL DISTRICT
 BUDGETARY COMPARISON SCHEDULE
 GENERAL FUND
 FISCAL YEAR ENDED JUNE 30, 2013

	GENERAL FUND			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
Property taxes	\$ 8,327,170	\$ 8,207,281	\$ 8,207,281	\$ -
Payment in lieu of taxes	1,000,000	1,000,000	1,094,411	94,411
Investment income	100,000	150,000	100,010	(49,990)
Tuition fees	150,000	225,000	197,158	(27,842)
Co-curricular	20,000	20,000	22,481	2,481
Miscellaneous	100,000	145,500	170,932	25,432
State sources	16,315,330	19,685,000	19,893,245	208,245
State sources	50,000	50,000	63,067	13,067
TOTAL REVENUES	<u>26,062,500</u>	<u>29,482,781</u>	<u>29,748,585</u>	<u>265,804</u>
EXPENDITURES:				
INSTRUCTIONAL SERVICES				
Regular	15,529,320	15,788,336	15,726,768	61,568
Special	4,278,057	4,680,371	4,647,886	32,485
Vocational	262,645	353,636	350,686	2,950
Other	20,050	99,665	95,706	3,959
TOTAL INSTRUCTIONAL SERVICES	<u>20,090,072</u>	<u>20,922,008</u>	<u>20,821,046</u>	<u>100,962</u>
SUPPORT SERVICES				
Pupils	1,383,301	1,341,854	1,334,318	7,536
Instructional staff	883,427	659,347	594,229	65,118
Board of Education	127,237	123,995	119,684	4,311
School administration	2,614,529	2,733,268	2,723,254	10,014
Fiscal services	884,075	1,025,450	1,021,246	4,204
Operation and maintenance of plant	2,707,915	2,631,207	2,539,093	92,114
Student transportation	1,353,769	1,376,509	1,349,975	26,534
Central services	481,247	496,172	487,645	8,527
TOTAL SUPPORT SERVICES	<u>10,435,500</u>	<u>10,387,802</u>	<u>10,169,444</u>	<u>218,358</u>
Co-curricular activities	690,507	639,764	599,740	40,024
Site Improvement	415,025	532,100	532,100	-
Food service	21,760	21,760	18,246	3,514
TOTAL EXPENDITURES	<u>31,652,864</u>	<u>32,503,434</u>	<u>32,140,576</u>	<u>362,858</u>
Excess (deficiency) of revenues over expenditures	<u>(5,590,364)</u>	<u>(3,020,653)</u>	<u>(2,391,991)</u>	<u>628,662</u>
OTHER FINANCING SOURCES:				
Advances out	-	(5,798)	(5,798)	-
Refund of prior year expenditures	-	-	6,753	6,753
TOTAL OTHER FINANCING SOURCES	<u>-</u>	<u>1,202</u>	<u>7,955</u>	<u>6,753</u>
Net Change in Fund Balance	(5,590,364)	(3,019,451)	(2,384,036)	635,415
Prior year encumbrances appropriated	44,689	44,689	44,689	-
FUND BALANCES AT BEGINNING OF YEAR (as restated)	<u>15,263,585</u>	<u>15,263,585</u>	<u>15,263,585</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ 9,717,910</u>	<u>\$ 12,288,823</u>	<u>\$ 12,924,238</u>	<u>\$ 635,415</u>

See notes to required supplementary information.

WHITEHALL CITY SCHOOL DISTRICT
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2013

A. Budgetary Information

The budgetary process is prescribed by provisions of the Ohio Revised Code (ORC) and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, certificate of estimated resources, and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriation resolution are subject to amendments throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than agency funds, are legally required to be budgeted and appropriated, the primary level of budgetary control is at the fund level. Budgetary schedules have not been presented for the Special Revenue Entry Year Program Fund and the Special Revenue State Fiscal Stabilization Fund based upon no anticipated activity during fiscal year 2013. Any budgetary modifications at this level may only be made by resolution of the Board of Education. The specific timetable for fiscal year 2013 is as follows:

Tax Budget

Prior to January 15 of the preceding year, the Superintendent and the Treasurer submit to the Board of Education a proposed operating budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing for all funds. Public hearings are publicized and conducted to obtain taxpayers comments. The expressed purpose of this budget document is to reflect the need for existing (or increased) tax rates.

By no later than January 20, the Board-adopted budget is filed with the Franklin County Budget Commission for tax rate determination.

Estimated Resources

Prior to March 15, the Board of Education accepts by formal resolution, the tax rates as determined by the Budget Commission and receives the Commission's Certificate of Estimated Resources (the Certificate) which states the projected revenue for each fund. Prior to June 30, the District must revise its budget so that total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the certificate. The revised budget then serves as a basis for the appropriation measure. On or about July 1, the Certificate is amended to include any unencumbered balances from the preceding year as reported by the District Treasurer. The Certificate may be further amended during the year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported in the budgetary statement as original budget reflect the amounts set forth in the first Certificate issued for 2013, while the revised budget amounts reflect amounts from the final amended Certificate issued for fiscal year 2013.

Appropriations

By July 1, the annual appropriation resolution is legally enacted by the Board of Education at the fund level of expenditure, which is the legal level of budgetary control. State statute permits a temporary appropriation to be effective until no later than October 1 of each year. Resolution appropriations by fund must be within the estimated resources as certified by the County Budget Commission and the total of expenditures and encumbrances may not exceed the appropriation totals.

Any revisions that alter the total of any fund appropriation at the fund level must be approved by the Board of Education.

Formal budgetary integration is employed as a management control device during the year for all funds consistent with the general obligation bond indenture and other statutory provisions. All funds at the object level completed the year within the amount of their legally authorized appropriation.

Appropriation amounts are as originally adopted, or as amended by the Board of Education through the year by supplemental appropriations which either are reallocated or increased to the originally

WHITEHALL CITY SCHOOL DISTRICT
 NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION, CONTINUED
 JUNE 30, 2013

appropriated amounts. All supplemental appropriations were legally enacted by the Board during fiscal 2013.

Lapsing of Appropriations

Unencumbered appropriations lapse at fiscal year-end. Encumbered appropriations are carried forward to the succeeding fiscal year and need not be reappropriated. Expenditures plus encumbrances may not legally exceed budgeted appropriations at the fund level.

Encumbrances

Encumbrance accounting is utilized by District funds in the normal course of operations for purchase orders and contract-related expenditures. An encumbrance is a reserve on the available spending authority due to a commitment for a future expenditure and does not represent a liability. The governmental fund type encumbrances outstanding at year-end appear as reservations to the fund balance on a GAAP basis and as the equivalent to expenditures on a non-GAAP budgetary basis in order to demonstrate legal compliance.

B. Reconciling Budgetary Basis and GAAP

The District prepares its budget on a basis of accounting that differs from accounting principles generally accepted in the United States of America (GAAP). The actual column presented on the Budgetary Comparison Schedule – General Fund is prepared in accordance with the budget basis of accounting.

The major differences between the budgetary basis of accounting and GAAP are that:

- A. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);
- B. Expenditures are recorded when encumbered (budget basis) as opposed to when the liability is incurred (GAAP basis); and
- C. Encumbrances are recorded as the equivalent of expenditures (budget basis) as opposed to restricted, committed, or assigned fund balance (GAAP basis).

A reconciliation of the General Fund results of operations at the end of the year on the GAAP basis to the budget basis follows:

Net Change in Fund Balance (GAAP Basis)	\$ (2,409,660)
Adjustments, net	
Revenue Accruals	348,958
Expenditure Accruals	286,833
Encumbrances	(610,167)
Net Change in Fund Balance (Budget Basis)	\$ (2,384,036)

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WHITEHALL CITY SCHOOL DISTRICT

MAJOR GOVERNMENTAL FUNDS

General Fund

The **General Fund** is the general operating fund of the District. It is used to account for financial resources except those required to be accounted for in another fund.

Debt Service Fund

The **Bond Retirement Fund**, a debt service fund, is used to account for the accumulation of resources for, and payment of, general long-term debt principal and interest.

Capital Projects Funds

The **Building Fund**, a capital projects fund, is used to account for the receipts and expenditures related to all special bond funds in the District. Proceeds from the sale of bonds, notes, or certificates of indebtedness are paid into this fund. Expenditures recorded here represent the costs of acquiring capital facilities including real property.

The **Classroom Facilities Fund**, a capital projects fund, is provided to account for monies received and expended in connection with contracts entered into by the District and the Ohio School Facilities Commission for the building and equipping of classroom facilities.

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL -
GENERAL FUND - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2013

	GENERAL FUND			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
Property taxes	\$ 8,327,170	\$ 8,207,281	\$ 8,207,281	\$ -
Payment in lieu of taxes	1,000,000	1,000,000	1,094,411	94,411
Investment income	100,000	150,000	100,010	(49,990)
Tuition fees	150,000	225,000	197,158	(27,842)
Co-curricular	20,000	20,000	22,481	2,481
Miscellaneous	100,000	145,500	170,932	25,432
State sources	16,315,330	19,685,000	19,893,245	208,245
Federal sources	50,000	50,000	63,067	13,067
TOTAL REVENUES	<u>26,062,500</u>	<u>29,482,781</u>	<u>29,748,585</u>	<u>265,804</u>
EXPENDITURES:				
REGULAR INSTRUCTION				
Salaries and wages	8,862,200	8,798,444	8,792,012	6,432
Employee benefits	2,906,175	2,940,560	2,940,262	298
Purchased services	3,312,514	3,520,028	3,501,314	18,714
Supplies and materials	384,397	384,732	360,415	24,317
Capital Outlay	47,534	128,422	124,657	3,765
Other	16,500	16,150	8,108	8,042
TOTAL REGULAR INSTRUCTION	<u>15,529,320</u>	<u>15,788,336</u>	<u>15,726,768</u>	<u>61,568</u>
SPECIAL INSTRUCTION				
Salaries and wages	2,336,300	2,164,300	2,154,545	9,755
Employee benefits	821,524	770,009	767,712	2,297
Purchased services	1,096,359	1,716,216	1,709,429	6,787
Supplies and materials	23,254	26,718	13,072	13,646
Capital Outlay	620	3,128	3,128	-
TOTAL SPECIAL INSTRUCTION	<u>4,278,057</u>	<u>4,680,371</u>	<u>4,647,886</u>	<u>32,485</u>
VOCATIONAL INSTRUCTION				
Salaries and wages	108,500	143,500	140,891	2,609
Employee benefits	52,160	72,420	72,400	20
Supplies and materials	1,985	15,938	15,617	321
Capital Outlay	100,000	121,778	121,778	-
TOTAL VOCATIONAL INSTRUCTION	<u>262,645</u>	<u>353,636</u>	<u>350,686</u>	<u>2,950</u>
OTHER INSTRUCTION				
Salaries and wages	17,200	73,100	70,277	2,823
Employee benefits	2,850	26,565	25,429	1,136
TOTAL OTHER INSTRUCTION	<u>20,050</u>	<u>99,665</u>	<u>95,706</u>	<u>3,959</u>
PUPIL SERVICES				
Salaries and wages	998,300	973,400	973,313	87
Employee benefits	357,243	340,863	340,811	52
Purchased services	7,740	10,067	6,604	3,463
Supplies and materials	15,365	14,814	12,872	1,942
Capital Outlay	1,953	10	-	10
Other	2,700	2,700	718	1,982
TOTAL PUPIL SERVICES	<u>1,383,301</u>	<u>1,341,854</u>	<u>1,334,318</u>	<u>7,536</u>

(Continued)

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL -
GENERAL FUND - BUDGET BASIS, Continued
FISCAL YEAR ENDED JUNE 30, 2013

	GENERAL FUND			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
INSTRUCTIONAL STAFF				
Salaries and wages	\$ 570,417	\$ 403,067	\$ 378,912	\$ 24,155
Employee benefits	218,100	158,275	157,354	921
Purchased services	31,893	37,518	25,281	12,237
Supplies and materials	38,803	37,303	21,877	15,426
Capital Outlay	9,714	7,714	-	7,714
Other	14,500	15,470	10,805	4,665
TOTAL INSTRUCTIONAL STAFF	<u>883,427</u>	<u>659,347</u>	<u>594,229</u>	<u>65,118</u>
BOARD OF EDUCATION				
Salaries and wages	9,700	10,750	10,750	-
Employee benefits	2,280	2,488	2,488	-
Purchased services	55,034	75,034	74,173	861
Supplies and materials	2,200	2,200	320	1,880
Other	58,023	33,523	31,953	1,570
TOTAL BOARD OF EDUCATION	<u>127,237</u>	<u>123,995</u>	<u>119,684</u>	<u>4,311</u>
SCHOOL ADMINISTRATION				
Salaries and wages	1,717,517	1,859,517	1,856,299	3,218
Employee benefits	603,272	627,242	626,944	298
Purchased services	220,696	185,746	185,014	732
Supplies and materials	44,378	38,593	33,110	5,483
Capital Outlay	14,666	15,070	14,998	72
Other	14,000	7,100	6,889	211
TOTAL SCHOOL ADMINISTRATION	<u>2,614,529</u>	<u>2,733,268</u>	<u>2,723,254</u>	<u>10,014</u>
FISCAL SERVICES				
Salaries and wages	420,000	466,000	465,215	785
Employee benefits	163,610	177,485	176,090	1,395
Purchased services	53,200	53,200	52,868	332
Supplies and materials	7,065	5,565	4,683	882
Capital outlay	5,000	1,000	995	5
Other	235,200	322,200	321,395	805
TOTAL FISCAL SERVICES	<u>884,075</u>	<u>1,025,450</u>	<u>1,021,246</u>	<u>4,204</u>
OPERATION AND MAINTENANCE OF PLANT				
Salaries and wages	1,106,000	1,077,043	1,045,279	31,764
Employee benefits	479,740	468,153	466,584	1,569
Purchased services	914,380	877,974	824,912	53,062
Supplies and materials	183,656	185,680	181,708	3,972
Capital Outlay	23,128	21,346	19,599	1,747
Other	1,011	1,011	1,011	-
TOTAL OPERATION AND MAINTENANCE OF PLANT	<u>2,707,915</u>	<u>2,631,207</u>	<u>2,539,093</u>	<u>92,114</u>

(Continued)

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL -
GENERAL FUND - BUDGET BASIS, Continued
FISCAL YEAR ENDED JUNE 30, 2013

	GENERAL FUND			
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
STUDENT TRANSPORTATION				
Salaries and wages	\$ 729,000	\$ 744,000	\$ 743,618	\$ 382
Employee benefits	332,500	333,375	333,154	221
Purchased services	55,766	60,766	57,360	3,406
Supplies and materials	218,685	218,939	203,595	15,344
Capital Outlay	17,818	19,429	12,248	7,181
TOTAL STUDENT TRANSPORTATION	<u>1,353,769</u>	<u>1,376,509</u>	<u>1,349,975</u>	<u>26,534</u>
CENTRAL SERVICES				
Salaries and wages	246,000	259,500	259,438	62
Employee benefits	103,371	104,796	104,741	55
Purchased services	96,331	90,631	84,689	5,942
Supplies and materials	34,570	12,250	9,914	2,336
Capital Outlay	975	28,995	28,863	132
TOTAL CENTRAL SERVICES	<u>481,247</u>	<u>496,172</u>	<u>487,645</u>	<u>8,527</u>
CO-CURRICULAR ACTIVITIES				
Salaries and wages	514,710	463,542	439,899	23,643
Employee benefits	105,797	99,222	88,671	10,551
Purchased services	5,000	10,938	9,279	1,659
Supplies and materials	16,000	20,905	17,693	3,212
Capital Outlay	44,000	34,122	33,345	777
Other	5,000	11,035	10,853	182
TOTAL CO-CURRICULAR ACTIVITIES	<u>690,507</u>	<u>639,764</u>	<u>599,740</u>	<u>40,024</u>
FOOD SERVICE				
Salaries and wages	18,500	18,500	18,246	254
Employee benefits	3,260	3,260	-	3,260
TOTAL FOOD SERVICE	<u>21,760</u>	<u>21,760</u>	<u>18,246</u>	<u>3,514</u>
SITE IMPROVEMENT				
Purchased services	23,000	34,128	34,128	-
Capital outlay	392,025	497,972	497,972	-
TOTAL SITE IMPROVEMENT	<u>415,025</u>	<u>532,100</u>	<u>532,100</u>	<u>-</u>
TOTAL EXPENDITURES	<u>31,652,864</u>	<u>32,503,434</u>	<u>32,140,576</u>	<u>362,858</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(5,590,364)</u>	<u>(3,020,653)</u>	<u>(2,391,991)</u>	<u>628,662</u>
OTHER FINANCING SOURCES (USES):				
Advances in	-	7,000	7,000	-
Advances out	-	(5,798)	(5,798)	-
Refund of prior year expenditures	-	-	6,753	6,753
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>1,202</u>	<u>7,955</u>	<u>6,753</u>
Net Change in Fund Balance	(5,590,364)	(3,019,451)	(2,384,036)	635,415
Prior year encumbrances appropriated	44,689	44,689	44,689	-
FUND BALANCES AT BEGINNING OF YEAR (as restated)	<u>15,263,585</u>	<u>15,263,585</u>	<u>15,263,585</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ 9,717,910</u>	<u>\$ 12,288,823</u>	<u>\$ 12,924,238</u>	<u>\$ 635,415</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
BOND RETIREMENT FUND - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2013

	BOND RETIREMENT FUND			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
Property taxes	\$ 2,025,000	\$ 1,975,498	\$ 1,975,498	\$ -
State sources	200,000	218,599	218,599	-
TOTAL REVENUES	<u>2,225,000</u>	<u>2,194,097</u>	<u>2,194,097</u>	<u>-</u>
EXPENDITURES:				
FISCAL SERVICES				
Other	40,000	42,792	42,792	-
BOND RETIREMENT				
Repayment of debt	<u>2,195,000</u>	<u>2,193,946</u>	<u>2,193,946</u>	<u>-</u>
TOTAL EXPENDITURES	<u>2,235,000</u>	<u>2,236,738</u>	<u>2,236,738</u>	<u>-</u>
Net Change in Fund Balance	(10,000)	(42,641)	(42,641)	-
FUND BALANCES AT BEGINNING OF YEAR	<u>990,331</u>	<u>990,331</u>	<u>990,331</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ 980,331</u>	<u>\$ 947,690</u>	<u>\$ 947,690</u>	<u>\$ -</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL -
BUILDING FUND - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2013

	BUILDING FUND			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
Miscellaneous	\$ -	\$ 43,042	\$ 43,042	\$ -
TOTAL REVENUES	<u>-</u>	<u>43,042</u>	<u>43,042</u>	<u>-</u>
EXPENDITURES:				
SITE IMPROVEMENT				
Purchased services	237,884	1,940,634	367,174	1,573,460
Capital outlay	<u>133,844</u>	<u>170,232</u>	<u>170,232</u>	<u>-</u>
TOTAL SITE IMPROVEMENT	<u>371,728</u>	<u>2,110,866</u>	<u>537,406</u>	<u>1,573,460</u>
TOTAL EXPENDITURES	<u>371,728</u>	<u>2,110,866</u>	<u>537,406</u>	<u>1,573,460</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(371,728)</u>	<u>(2,067,824)</u>	<u>(494,364)</u>	<u>1,573,460</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	<u>1,704,139</u>	<u>1,704,139</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>1,704,139</u>	<u>1,704,139</u>	<u>-</u>
Net Change in Fund Balance	(371,728)	(363,685)	1,209,775	1,573,460
Prior year encumbrances appropriated	121,728	121,728	121,728	-
FUND BALANCES AT BEGINNING OF YEAR	<u>257,302</u>	<u>257,302</u>	<u>257,302</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ 7,302</u>	<u>\$ 15,345</u>	<u>\$ 1,588,805</u>	<u>\$ 1,573,460</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL -
CLASSROOM FACILITIES FUND - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2013

	CLASSROOM FACILITIES FUND			
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES:				
Investment income	\$ 100,000	\$ 102,085	\$ 102,085	\$ -
Miscellaneous	500,000	671,404	671,404	-
State sources	<u>1,300,000</u>	<u>1,307,255</u>	<u>1,307,255</u>	-
TOTAL REVENUES	<u>1,900,000</u>	<u>2,080,744</u>	<u>2,080,744</u>	<u>-</u>
EXPENDITURES:				
SITE IMPROVEMENT				
Purchased services	8,632,724	6,142,637	1,971,520	4,171,117
Capital outlay	<u>21,528,752</u>	<u>22,314,700</u>	<u>22,211,398</u>	<u>103,302</u>
TOTAL SITE IMPROVEMENT	<u>30,161,476</u>	<u>28,457,337</u>	<u>24,182,918</u>	<u>4,274,419</u>
TOTAL EXPENDITURES	<u>30,161,476</u>	<u>28,457,337</u>	<u>24,182,918</u>	<u>4,274,419</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(28,261,476)</u>	<u>(26,376,593)</u>	<u>(22,102,174)</u>	<u>4,274,419</u>
OTHER FINANCING SOURCES (USES):				
Transfers out	-	(1,704,139)	(1,704,139)	-
Refund of prior year expenditures	<u>-</u>	<u>400</u>	<u>400</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>(1,703,739)</u>	<u>(1,703,739)</u>	<u>-</u>
Net Change in Fund Balance	(28,261,476)	(28,080,332)	(23,805,913)	4,274,419
Prior year encumbrances appropriated	22,161,475	22,161,475	22,161,475	-
FUND BALANCES AT BEGINNING OF YEAR	<u>8,914,515</u>	<u>8,914,515</u>	<u>8,914,515</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ 2,814,514</u>	<u>\$ 2,995,658</u>	<u>\$ 7,270,077</u>	<u>\$ 4,274,419</u>

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WHITEHALL CITY SCHOOL DISTRICT

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes

Food Service Fund - A fund used to record financial transactions related to the District's food service operation.

Grants – Local Sources - A fund used to account for revenues related to grants, tuition and other revenue that are restricted to expenditures for a specific purpose and not specifically required to be accounted for in another fund.

Classroom Facilities Maintenance - A fund used to account for the proceeds of a tax levy and also intergovernmental revenues received for the maintenance of facilities.

District-Managed Student Activities - A fund provided to account for those student activity programs, which have student participation in the activity, but do not have student management of the programs. This fund includes the athletic programs, the drama program, etc.

Auxiliary Services- A special revenue fund used to account for monies, which provide services and materials to pupils attending non-public schools within the District.

Entry Year Program - A fund to account for funds used to implement entry year programs pursuant to division (T) of section 3317.024 of the Ohio Revised Code. A budgetary presentation schedule has not been prepared for this fund based upon no anticipated activity during fiscal year 2013.

Preschool Grant - A fund to assist school districts in paying the cost of preschool programs for three- and four-year olds.

Data Communications Support Grant - A fund which accounts for funds used for any expenses associated with the installation and ongoing support of the data communication links connecting public schools to the Data Acquisition Site and the Ohio Education Computer Network.

Vocational Education Enhancement - A fund provided to account for money received and expended in conjunction with Vocational Education-Career Deveopment projects funded by the State of Ohio, Department of Education, Division of Vocational Education.

Miscellaneous State Grant - A fund provided to account for other state grants, not required to be accounted for in another fund.

Education Jobs - A fund provided to account for federal monies received for compensation and benefits and other expenses, such as support services necessary to retain existing employees, to recall or rehire former employees, and to hire new employees, in order to provide early childhood, elementary or secondary educational and related services.

WHITEHALL CITY SCHOOL DISTRICT

Nonmajor Governmental Funds, continued

Race to the Top - A fund provided to account for federal monies received as part of a competitive process authorized under the American Recovery and Reinvestment Act of 2009 and designed to encourage and reward districts that are creating the foundations for education innovation and reform designed to significantly improve student achievement.

IDEA (Part B) Grant - A fund which accounts for Federal funds used in the identification of handicapped children, development of procedural safeguards, implementation of least-restrictive alternative service patterns, and provision of full educational opportunities to handicapped children at the preschool, elementary, and secondary levels.

State Fiscal Stabilization Fund - A fund which accounts for Federal funds used to restore states spending on K-16 education formulae to maximum of 2008 or 2009 levles to help stabilize state and local budgets in order to minimize and avoid reductions in education. A budgetary presentation schedule has not been prepared for this fund based upon no anticipated activity during fiscal year 2013.

Title II-D Technology -.A fund which accounts for Federal funds to improve academic achievement through technology in schools; to assist student in becoming technologically literate by the end of eighth grade, and; to encourage effective integration of technology with teacher training and curriculum development to establish successful research-based instructional methods.

Title I School Improvement -. A fund which accounts of American Recovery and Reinvestment Act Federal funding to improve the ability of the lowest-performing schools to develop a strategy for improvement that fits their unique circumstances.

Title III – Limited English Proficiency - A fund which accounts for Federal funds used to help educate children with English as a second language.

Title I Grant - A fund which accounts for Federal funds used to meet the special needs of educationally deprived children.

Drug Free Schools Grant - A fund which accounts programs which offer a disciplined environment conducive to learning, by preventing violence in and around schools and strengthen programs that prevent the illegal use of alcohol, tobacco, and drugs, involve parents, and coordinated with related Federal, State, and community efforts and resources.

IDEA Preschool Grants for the Handicapped - A fund provided to account for revenues and expenditures related to the Preschool Grant Program which is funded with Federal monies pursuant to the Individuals with Disabilities Education Act.

Improving Teacher Quality - A fund provided to account for monies to hire additional classroom teachers in grades 1-3, so that the number of students per teacher will be reduced.

Miscellaneous Federal Grants – A fund which accounts for Federal funds not required to be accounted for in a separate fund.

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WHITEHALL CITY SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2013

	SPECIAL REVENUE FUNDS				
	FOOD SERVICE	GRANTS LOCAL SOURCES	CLASSROOM FACILITIES MAINTENANCE	DISTRICT- MANAGED STUDENT ACTIVITIES	AUXILIARY SERVICES
ASSETS					
Cash and investments	\$ 1,017,246	\$ 672,463	\$ 883,015	\$ 21,442	\$ 11,729
Receivables	838	-	129,024	1,064	10
Due from other governments	214,797	6,638	-	-	-
Inventory	3,208	-	-	-	-
Total assets	<u>\$ 1,236,089</u>	<u>\$ 679,101</u>	<u>\$ 1,012,039</u>	<u>\$ 22,506</u>	<u>\$ 11,739</u>
LIABILITIES					
Accounts payable	\$ 63,821	\$ 574	\$ -	\$ -	\$ 109
Due to other governments	21,662	843	850	-	337
Due to other funds	10,336	-	-	-	-
Accrued wages	57,284	-	-	-	-
Interfund payable	-	-	-	-	-
Total liabilities	<u>153,103</u>	<u>1,417</u>	<u>850</u>	<u>-</u>	<u>446</u>
DEFERRED INFLOWS OF RESOURCES	<u>-</u>	<u>-</u>	<u>89,086</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Nonspendable:					
Inventories	3,208	-	-	-	-
Restricted for:					
Capital outlay	-	-	922,103	-	-
After school programs	-	-	-	-	-
Non-public schools	-	-	-	-	11,293
Special education	-	-	-	-	-
Targeted academic assistance	-	677,684	-	-	-
Technology improvements	-	-	-	-	-
Food service operations	1,079,778	-	-	-	-
Extracurricular activities	-	-	-	22,506	-
Committed to:					
Unassigned	-	-	-	-	-
Total fund balances	<u>1,082,986</u>	<u>677,684</u>	<u>922,103</u>	<u>22,506</u>	<u>11,293</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 1,236,089</u>	<u>\$ 679,101</u>	<u>\$ 1,012,039</u>	<u>\$ 22,506</u>	<u>\$ 11,739</u>

WHITEHALL CITY SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS, Continued
 JUNE 30, 2013

SPECIAL REVENUE FUNDS

	RACE TO THE TOP	IDEA (Part B) GRANT	STATE FISCAL STABILIZATION FUND	TITLE II-D TECHNOLOGY	TITLE I SCHOOL IMPROVEMENT
ASSETS					
Cash and investments	\$ 1,071	\$ 3,669	\$ -	\$ -	\$ -
Receivables	-	-	-	-	-
Due from other governments	17,376	15,375	-	-	17,750
Inventory	-	-	-	-	-
Total assets	<u>\$ 18,447</u>	<u>\$ 19,044</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,750</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other governments	3,259	5,122	4,726	-	1,281
Due to other funds	-	1,889	-	-	718
Accrued wages	-	29,742	-	-	7,070
Interfund payable	-	-	-	-	5,798
Total liabilities	<u>3,259</u>	<u>36,753</u>	<u>4,726</u>	<u>-</u>	<u>14,867</u>
DEFERRED INFLOWS OF RESOURCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Nonspendable:					
Inventories	-	-	-	-	-
Restricted for:					
Capital outlay	-	-	-	-	-
After school programs	-	-	-	-	-
Non-public schools	-	-	-	-	-
Special education	15,188	-	-	-	2,883
Targeted academic assistance	-	-	-	-	-
Technology improvements	-	-	-	-	-
Food service operations	-	-	-	-	-
Extracurricular activities	-	-	-	-	-
Committed to:					
Unassigned	-	(17,709)	(4,726)	-	-
Total fund balances	<u>15,188</u>	<u>(17,709)</u>	<u>(4,726)</u>	<u>-</u>	<u>2,883</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 18,447</u>	<u>\$ 19,044</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,750</u>

WHITEHALL CITY SCHOOL DISTRICT

SPECIAL REVENUE FUNDS

TITLE III - LIMITED ENGLISH PROFICIENCY	TITLE I GRANT	DRUG FREE GRANT	IDEA PRESCHOOL GRANTS FOR THE HANDICAPPED	IMPROVING TEACHER QUALITY	MISCELLANEOUS FEDERAL GRANTS	TOTAL NONMAJOR GOVERNMENTAL FUNDS
\$ 1,415	\$ 15,306	\$ -	\$ -	\$ 1,351	\$ -	\$ 2,721,633
-	-	-	-	-	-	130,936
14,744	247,645	-	-	10,536	33,024	577,885
-	-	-	-	-	-	3,208
<u>\$ 16,159</u>	<u>\$ 262,951</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,887</u>	<u>\$ 33,024</u>	<u>\$ 3,433,662</u>
\$ -	\$ 249	\$ -	\$ -	\$ -	\$ 3,738	\$ 68,491
1,847	30,820	-	-	3,051	-	74,155
1,436	14,265	-	-	2,872	-	31,516
10,733	176,226	-	-	17,722	-	298,777
-	-	-	-	-	-	5,798
<u>14,016</u>	<u>221,560</u>	<u>-</u>	<u>-</u>	<u>23,645</u>	<u>3,738</u>	<u>478,737</u>
-	-	-	-	-	-	89,086
-	-	-	-	-	-	3,208
-	-	-	-	-	-	922,103
-	-	-	-	-	29,286	29,286
-	-	-	-	-	-	11,293
2,143	41,391	-	-	-	-	61,605
-	-	-	-	-	-	687,040
-	-	-	-	-	-	83,539
-	-	-	-	-	-	1,079,778
-	-	-	-	-	-	22,506
-	-	-	-	(11,758)	-	(34,519)
<u>2,143</u>	<u>41,391</u>	<u>-</u>	<u>-</u>	<u>(11,758)</u>	<u>29,286</u>	<u>2,865,839</u>
<u>\$ 16,159</u>	<u>\$ 262,951</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,887</u>	<u>\$ 33,024</u>	<u>\$ 3,433,662</u>

WHITEHALL CITY SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	SPECIAL REVENUE FUNDS				
	FOOD SERVICE	GRANTS LOCAL SOURCES	CLASSROOM FACILITIES MAINTENANCE	DISTRICT- MANAGED STUDENT ACTIVITIES	AUXILIARY SERVICES
Revenues					
Property taxes	\$ -	\$ -	\$ 98,908	\$ -	\$ -
Intergovernmental:					
Federal restricted grants-in-aid	1,316,020	6,638	-	-	-
State:					
Unrestricted grants-in-aid	28,785	-	-	-	-
Restricted grants-in-aid	-	-	81,018	-	199,440
Investment income	34	-	-	-	-
Co-curricular activities	-	-	-	50,538	-
Food service sales	113,584	-	-	-	-
Tuition fees	-	192,912	-	-	-
Other	21,560	20,000	-	12,168	-
Total Revenues	<u>1,479,983</u>	<u>219,550</u>	<u>179,926</u>	<u>62,706</u>	<u>199,440</u>
Expenditures					
Current:					
Instructional services:					
Regular	-	125,803	-	-	-
Special	-	-	-	-	-
Total Instructional Services	<u>-</u>	<u>125,803</u>	<u>-</u>	<u>-</u>	<u>-</u>
Support services:					
Operation and maintenance of plant	-	13,291	38,537	-	-
School administration	-	95,915	-	-	-
Pupils	-	165	-	-	-
Business Operations	-	-	2,380	-	-
Instructional Staff	-	59,505	-	-	-
Food service operations	1,406,014	-	-	-	-
Central services	-	-	-	-	-
Total Support Services	<u>1,406,014</u>	<u>168,876</u>	<u>40,917</u>	<u>-</u>	<u>-</u>
Co-curricular student activities	-	-	-	55,533	-
Community services	-	-	-	-	213,135
Total Expenditures	<u>1,406,014</u>	<u>294,679</u>	<u>40,917</u>	<u>55,533</u>	<u>213,135</u>
Net change in fund balance	73,969	(75,129)	139,009	7,173	(13,695)
Fund balance (deficit) at beginning of year (as restated)	1,009,017	752,813	783,094	15,333	24,988
Fund balance (deficit) at end of year	<u>\$ 1,082,986</u>	<u>\$ 677,684</u>	<u>\$ 922,103</u>	<u>\$ 22,506</u>	<u>\$ 11,293</u>

WHITEHALL CITY SCHOOL DISTRICT

SPECIAL REVENUE FUNDS

ENTRY YEAR PROGRAM	PRESCHOOL GRANT	DATA COMMUNICATIONS SUPPORT GRANT	VOCATIONAL EDUCATION ENHANCEMENT	MISCELLANEOUS STATE GRANT	EDUCATION JOBS
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	104,000	28,042	17,000	29,510	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	104,000	28,042	17,000	29,510	-
-	104,000	-	-	-	-
-	-	-	-	-	50,353
-	104,000	-	-	-	50,353
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	29,474	6,541
-	-	-	-	-	-
-	-	-	10,096	-	-
-	-	-	-	-	-
-	-	2,040	-	-	-
-	-	2,040	10,096	29,474	6,541
-	-	-	-	-	-
-	104,000	2,040	10,096	29,474	56,894
-	-	26,002	6,904	36	(56,894)
(267)	-	57,537	2,452	(95)	56,894
\$ (267)	\$ -	\$ 83,539	\$ 9,356	\$ (59)	\$ -

(Continued)

WHITEHALL CITY SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS, Continued
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013

SPECIAL REVENUE FUNDS

	RACE TO THE TOP	IDEA (Part B) GRANT	STATE FISCAL STABILIZATION FUND	TITLE II-D TECHNOLOGY	TITLE I SCHOOL IMPROVEMENT
Revenues					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental:					
Federal restricted grants-in-aid	262,641	636,645	-	-	110,000
State:					
Unrestricted grants-in-aid	-	-	-	-	-
Restricted grants-in-aid	-	-	-	-	-
Investment income	-	-	-	-	-
Co-curricular activities	-	-	-	-	-
Food service sales	-	-	-	-	-
Tuition fees	-	-	-	-	-
Other	-	-	-	-	-
Total Revenues	<u>262,641</u>	<u>636,645</u>	<u>-</u>	<u>-</u>	<u>110,000</u>
Expenditures					
Current:					
Instructional services:					
Regular	3,840	-	-	-	-
Special	-	634,187	-	-	-
Total Instructional Services	<u>3,840</u>	<u>634,187</u>	<u>-</u>	<u>-</u>	<u>-</u>
Support services:					
Operation and maintenance of plant	-	-	-	-	-
School administration	-	-	-	-	-
Pupils	-	-	-	-	-
Business Operations	-	-	-	-	-
Instructional Staff	188,313	-	-	9,820	105,786
Food service operations	-	-	-	-	-
Central services	-	-	-	-	-
Total Support Services	<u>188,313</u>	<u>-</u>	<u>-</u>	<u>9,820</u>	<u>105,786</u>
Co-curricular student activities	-	-	-	-	-
Community services	-	20,348	-	-	-
Total Expenditures	<u>192,153</u>	<u>654,535</u>	<u>-</u>	<u>9,820</u>	<u>105,786</u>
Net change in fund balance	70,488	(17,890)	-	(9,820)	4,214
Fund balance (deficit) at beginning of year (as restated)	(55,300)	181	(4,726)	9,820	(1,331)
Fund balance (deficit) at end of year	<u>\$ 15,188</u>	<u>\$ (17,709)</u>	<u>\$ (4,726)</u>	<u>\$ -</u>	<u>\$ 2,883</u>

WHITEHALL CITY SCHOOL DISTRICT

SPECIAL REVENUE FUNDS							TOTAL
TITLE III - LIMITED ENGLISH PROFICIENCY	TITLE I GRANT	DRUG FREE GRANT	IDEA PRESCHOOL GRANTS FOR THE HANDICAPPED	IMPROVING TEACHER QUALITY	MISCELLANEOUS FEDERAL GRANTS		NONMAJOR GOVERNMENTAL FUNDS
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 98,908
93,150	1,662,719	75,000	12,551	144,760	64,692		4,384,816
-	-	-	-	-	-	-	28,785
-	-	-	-	-	-	-	459,010
-	-	-	-	-	-	-	34
-	-	-	-	-	-	-	50,538
-	-	-	-	-	-	-	113,584
-	-	-	-	-	-	-	192,912
-	-	-	-	-	-	-	53,728
<u>93,150</u>	<u>1,662,719</u>	<u>75,000</u>	<u>12,551</u>	<u>144,760</u>	<u>64,692</u>		<u>5,382,315</u>
-	-	-	-	165,119	3,738		402,500
<u>94,761</u>	<u>901,683</u>	<u>75,000</u>	<u>12,551</u>	<u>-</u>	<u>28,213</u>		<u>1,796,748</u>
<u>94,761</u>	<u>901,683</u>	<u>75,000</u>	<u>12,551</u>	<u>165,119</u>	<u>31,951</u>		<u>2,199,248</u>
-	-	-	-	-	-	-	51,828
-	-	-	-	-	240	-	96,155
-	378,358	-	-	-	-	-	414,538
-	-	-	-	-	-	-	2,380
-	448,339	-	-	-	10,629	-	832,488
-	-	-	-	-	-	-	1,406,014
-	-	-	-	-	-	-	2,040
-	<u>826,697</u>	-	-	-	<u>10,869</u>		<u>2,805,443</u>
-	-	-	-	-	-	-	55,533
-	-	-	-	-	-	-	233,483
<u>94,761</u>	<u>1,728,380</u>	<u>75,000</u>	<u>12,551</u>	<u>165,119</u>	<u>42,820</u>		<u>5,293,707</u>
(1,611)	(65,661)	-	-	(20,359)	21,872		88,608
<u>3,754</u>	<u>107,052</u>	-	-	<u>8,601</u>	<u>7,414</u>		<u>2,777,231</u>
<u>\$ 2,143</u>	<u>\$ 41,391</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (11,758)</u>	<u>\$ 29,286</u>		<u>\$ 2,865,839</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
FOOD SERVICE FUND - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2013

	FOOD SERVICE FUND			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
State sources	\$ 30,000	\$ 30,000	\$ 28,785	\$ (1,215)
Federal sources	1,133,850	1,130,000	1,278,717	148,717
Food service sales	150,000	150,000	113,586	(36,414)
Investment income	1,000	1,000	674	(326)
Miscellaneous receipts	20,000	20,000	21,560	1,560
TOTAL REVENUES	<u>1,334,850</u>	<u>1,331,000</u>	<u>1,443,322</u>	<u>112,322</u>
EXPENDITURES:				
FOOD SERVICE OPERATIONS				
Salaries and wages	468,100	468,100	440,209	27,891
Employee benefits	205,400	205,400	198,541	6,859
Purchased services	221,400	221,400	58,662	162,738
Supplies and materials	588,300	788,300	660,091	128,209
Capital Outlay	10,100	10,100	6,388	3,712
TOTAL FOOD SERVICE OPERATIONS	<u>1,493,300</u>	<u>1,693,300</u>	<u>1,363,891</u>	<u>329,409</u>
TOTAL EXPENDITURES	<u>1,493,300</u>	<u>1,693,300</u>	<u>1,363,891</u>	<u>329,409</u>
Net Change in Fund Balance	(158,450)	(362,300)	79,431	441,731
Prior year encumbrances appropriated	19,800	19,800	19,800	
FUND BALANCES AT BEGINNING OF YEAR	<u>899,647</u>	<u>899,647</u>	<u>899,647</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ 760,997</u>	<u>\$ 557,147</u>	<u>\$ 998,878</u>	<u>\$ 441,731</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES--BUDGET AND ACTUAL -
GRANTS LOCAL SOURCES - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2013

	GRANTS LOCAL SOURCES			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
Tuition	\$ 210,000	\$ 200,620	\$ 200,620	\$ -
Other	18,000	20,000	20,000	-
TOTAL REVENUES	<u>228,000</u>	<u>220,620</u>	<u>220,620</u>	<u>-</u>
EXPENDITURES:				
REGULAR INSTRUCTION				
Salaries and wages	127,000	120,400	104,076	16,324
Employee benefits	36,500	34,500	17,200	17,300
Purchased services	1,350	1,350	884	466
Supplies and materials	6,520	6,520	3,628	2,892
Capital outlay	2,805	2,805	-	2,805
TOTAL REGULAR INSTRUCTION	<u>174,175</u>	<u>165,575</u>	<u>125,788</u>	<u>39,787</u>
PUPIL SERVICES				
Purchased services	-	500	165	335
TOTAL PUPIL SERVICES	<u>-</u>	<u>500</u>	<u>165</u>	<u>335</u>
INSTRUCTIONAL STAFF				
Purchased services	33,420	33,421	9,130	24,291
Supplies and materials	73,198	73,198	39,201	33,997
TOTAL INSTRUCTIONAL STAFF	<u>156,618</u>	<u>156,619</u>	<u>59,703</u>	<u>96,916</u>
SCHOOL ADMINISTRATION				
Salaries and wages	78,000	81,600	81,536	64
Employee benefits	11,970	13,970	13,113	857
Supplies and materials	3,000	3,000	1,260	1,740
Capital outlay	2,010	5,010	4,850	160
TOTAL SCHOOL ADMINISTRATION	<u>94,980</u>	<u>103,580</u>	<u>100,759</u>	<u>2,821</u>
OPERATION AND MAINTENANCE OF PLANT				
Salaries and wages	-	-	-	-
Employee benefits	2,000	2,000	-	2,000
Purchased services	15,890	15,890	10,859	5,031
Supplies and materials	6,000	6,000	2,348	3,652
Capital outlay	260	260	-	260
TOTAL OPERATION AND MAINT. OF PLANT	<u>24,150</u>	<u>24,150</u>	<u>13,207</u>	<u>10,943</u>
FOOD SERVICE				
Purchased services	1,000	1,000	-	1,000
Supplies and materials	450	450	-	450
Capital outlay	360	360	-	360
TOTAL FOOD SERVICE	<u>1,810</u>	<u>1,810</u>	<u>-</u>	<u>1,810</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES--BUDGET AND ACTUAL -
GRANTS LOCAL SOURCES - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2013

	GRANTS LOCAL SOURCES			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
COMMUNITY SERVICE				
Other	2,104	2,104	-	2,104
TOTAL COMMUNITY SERVICE	<u>2,104</u>	<u>2,104</u>	<u>-</u>	<u>2,104</u>
TOTAL EXPENDITURES	<u>453,837</u>	<u>454,338</u>	<u>299,622</u>	<u>154,716</u>
Net Change in Fund Balance	(225,837)	(233,718)	(79,002)	154,716
Prior year encumbrances appropriated	2,234	2,234	2,234	-
FUND BALANCES AT BEGINNING OF YEAR	<u>744,382</u>	<u>744,382</u>	<u>744,382</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ 520,779</u>	<u>\$ 512,898</u>	<u>\$ 667,614</u>	<u>\$ 154,716</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL -
CLASSROOM FACILITIES MAINTENANCE FUND - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2013

	CLASSROOM FACILITIES MAINTENANCE FUND			
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES:				
Property taxes	\$ 100,000	\$ 111,844	\$ 105,664	\$ (6,180)
State sources	85,000	73,155	81,018	7,863
TOTAL REVENUES	<u>185,000</u>	<u>184,999</u>	<u>186,682</u>	<u>1,683</u>
EXPENDITURES:				
FISCAL SERVICES				
Other	3,000	3,000	2,310	690
TOTAL FISCAL SERVICES	<u>3,000</u>	<u>3,000</u>	<u>2,310</u>	<u>690</u>
OPERATION AND MAINTENANCE OF PLANT:				
Purchased services	-	34,663	3,200	31,463
Capital Outlay	-	35,337	35,337	-
TOTAL OPERATION AND MAINTENANCE OF PLANT	<u>-</u>	<u>70,000</u>	<u>38,537</u>	<u>31,463</u>
TOTAL EXPENDITURES	<u>3,000</u>	<u>73,000</u>	<u>40,847</u>	<u>32,153</u>
Net Change in Fund Balance	182,000	111,999	145,835	33,836
FUND BALANCES AT BEGINNING OF YEAR	<u>737,180</u>	<u>737,180</u>	<u>737,180</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ 919,180</u>	<u>\$ 849,179</u>	<u>\$ 883,015</u>	<u>\$ 33,836</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES--BUDGET AND ACTUAL -
DISTRICT MANAGED STUDENT ACTIVITIES - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2013

	DISTRICT MANAGED STUDENT ACTIVITIES			
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES:				
Co-Curricular	\$ 87,000	\$ 50,100	\$ 50,100	\$ -
Miscellaneous	12,000	11,825	11,825	-
TOTAL REVENUES	<u>99,000</u>	<u>61,925</u>	<u>61,925</u>	<u>-</u>
EXPENDITURES:				
EXTRACURRICULAR ACTIVITIES				
Salaries and wages	2,320	2,320	-	2,320
Employee benefits	430	430	-	430
Purchased services	29,550	22,550	19,536	3,014
Supplies and materials	18,500	16,792	11,251	5,541
Capital outlay	4,000	6,000	4,923	1,077
Other	34,600	28,600	24,112	4,488
TOTAL EXTRACURRICULAR ACTIVITIES	<u>89,400</u>	<u>76,692</u>	<u>59,822</u>	<u>16,870</u>
TOTAL EXPENDITURES	<u>89,400</u>	<u>76,692</u>	<u>59,822</u>	<u>16,870</u>
Net Change in Fund Balance	9,600	(14,767)	2,103	16,870
Prior year encumbrances appropriated	92	92	92	-
FUND BALANCES AT BEGINNING OF YEAR	<u>15,041</u>	<u>15,041</u>	<u>15,041</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ 24,733</u>	<u>\$ 366</u>	<u>\$ 17,236</u>	<u>\$ 16,870</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
AUXILIARY SERVICES - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2013

	AUXILIARY SERVICES			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
State sources	\$ 304,000	\$ 199,440	\$ 199,440	\$ -
Investment income	130	38	38	-
TOTAL REVENUES	<u>304,130</u>	<u>199,478</u>	<u>199,478</u>	<u>-</u>
EXPENDITURES:				
COMMUNITY SERVICES				
Salaries and wages	85,742	104,247	104,247	-
Employee benefits	15,247	17,614	17,614	-
Purchased services	21,600	23,228	23,228	-
Supplies and materials	78,082	70,050	70,050	-
Capital outlay	42,132	27,141	27,141	-
Other	-	-	-	-
TOTAL COMMUNITY SERVICES	<u>242,803</u>	<u>242,280</u>	<u>242,280</u>	<u>-</u>
TOTAL EXPENDITURES	<u>242,803</u>	<u>242,280</u>	<u>242,280</u>	<u>-</u>
Net Change in Fund Balance	61,327	(42,802)	(42,802)	-
Prior year encumbrances appropriated	18,886	18,886	18,886	-
FUND BALANCES AT BEGINNING OF YEAR	<u>23,916</u>	<u>23,916</u>	<u>23,916</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ 104,129</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
PRESCHOOL - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2013

	PRESCHOOL			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
State sources	\$ 104,000	\$ 104,000	\$ 104,000	\$ -
TOTAL REVENUES	<u>104,000</u>	<u>104,000</u>	<u>104,000</u>	<u>-</u>
EXPENDITURES:				
REGULAR INSTRUCTION				
Salaries and wages	90,095	90,095	90,095	-
Employee benefits	<u>13,905</u>	<u>13,905</u>	<u>13,905</u>	<u>-</u>
TOTAL REGULAR INSTRUCTION	<u>104,000</u>	<u>104,000</u>	<u>104,000</u>	<u>-</u>
TOTAL EXPENDITURES	<u>104,000</u>	<u>104,000</u>	<u>104,000</u>	<u>-</u>
Net Change in Fund Balance	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
DATA COMMUNICATIONS SUPPORT GRANT - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2013

	DATA COMMUNICATIONS SUPPORT GRANT			
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES:				
State sources	\$ 69,000	\$ 28,042	\$ 28,042	\$ -
TOTAL REVENUES	69,000	28,042	28,042	-
EXPENDITURES:				
CENTRAL SERVICES				
Purchased services	105,789	65,789	23,560	42,229
Capital outlay	18,000	18,000	-	18,000
TOTAL CENTRAL SERVICES	123,789	83,789	23,560	60,229
TOTAL EXPENDITURES	123,789	83,789	23,560	60,229
Net Change in Fund Balance	(54,789)	(55,747)	4,482	60,229
FUND BALANCES AT BEGINNING OF YEAR	57,537	57,537	57,537	-
FUND BALANCES AT END OF YEAR	\$ 2,748	\$ 1,790	\$ 62,019	\$ 60,229

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
VOCATIONAL EDUCATION ENHANCEMENT - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2013

VOCATIONAL EDUCATION ENHANCEMENT				
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES:				
State sources	\$ 14,000	\$ 23,000	\$ 23,000	\$ -
TOTAL REVENUES	14,000	23,000	23,000	-
EXPENDITURES:				
INSTRUCTIONAL STAFF				
Purchased services	17,507	26,507	17,151	9,356
TOTAL INSTRUCTIONAL STAFF	17,507	26,507	17,151	9,356
TOTAL EXPENDITURES	17,507	26,507	17,151	9,356
Net Change in Fund Balance	(3,507)	(3,507)	5,849	9,356
Prior year encumbrances appropriated	9,441	9,441	9,441	-
FUND BALANCES AT BEGINNING OF YEAR	(5,934)	(5,934)	(5,934)	-
FUND BALANCES AT END OF YEAR	\$ -	\$ -	\$ 9,356	\$ 9,356

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
MISCELLANEOUS STATE GRANT - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2013

	MISCELLANEOUS STATE GRANT			VARIANCE POSITIVE NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
State sources	\$ 29,510	\$ 29,510	\$ 29,510	\$ -
TOTAL REVENUES	<u>29,510</u>	<u>29,510</u>	<u>29,510</u>	<u>-</u>
EXPENDITURES:				
PUPIL SERVICES				
Purchased services	25,400	25,400	25,400	-
Materials and supplies	4,110	4,110	4,079	31
TOTAL PUPIL SERVICES	<u>29,510</u>	<u>29,510</u>	<u>29,479</u>	<u>31</u>
TOTAL EXPENDITURES	<u>29,510</u>	<u>29,510</u>	<u>29,479</u>	<u>31</u>
Net Change in Fund Balance	-	-	31	31
FUND BALANCES AT BEGINNING OF YEAR	-	-	-	-
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 31</u>	<u>\$ 31</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
EDUCATION JOBS - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2013

	EDUCATION JOBS			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
Federal sources	\$ 160,000	\$ 160,000	\$ 160,000	\$ -
TOTAL REVENUES	<u>160,000</u>	<u>160,000</u>	<u>160,000</u>	<u>-</u>
EXPENDITURES:				
SPECIAL INSTRUCTION				
Salaries and wages	103,605	103,605	103,605	-
Employee benefits	<u>54,592</u>	<u>54,592</u>	<u>54,592</u>	<u>-</u>
TOTAL SPECIAL INSTRUCTION	<u>158,197</u>	<u>158,197</u>	<u>158,197</u>	<u>-</u>
PUPIL SERVICES				
Salaries and wages	9,647	9,647	9,647	-
Employee benefits	<u>3,329</u>	<u>3,329</u>	<u>3,329</u>	<u>-</u>
TOTAL PUPIL SERVICES	<u>12,976</u>	<u>12,976</u>	<u>12,976</u>	<u>-</u>
TOTAL EXPENDITURES	<u>171,173</u>	<u>171,173</u>	<u>171,173</u>	<u>-</u>
Net Change in Fund Balance	(11,173)	(11,173)	(11,173)	-
FUND BALANCES AT BEGINNING OF YEAR	<u>11,173</u>	<u>11,173</u>	<u>11,173</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
RACE TO THE TOP - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2013

	RACE TO THE TOP			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
Federal sources	\$ 297,827	\$ 264,490	\$ 245,265	\$ (19,225)
TOTAL REVENUES	<u>297,827</u>	<u>264,490</u>	<u>245,265</u>	<u>(19,225)</u>
EXPENDITURES:				
REGULAR INSTRUCTION				
Salaries and wages	-	-	-	-
Employee benefits	-	-	-	-
Purchased services	17,050	250	250	-
Materials and supplies	8,673	8,187	8,187	-
TOTAL REGULAR INSTRUCTION	<u>25,723</u>	<u>8,437</u>	<u>8,437</u>	<u>-</u>
INSTRUCTIONAL STAFF				
Salaries and wages	53,721	45,000	45,000	-
Employee benefits	8,348	6,541	6,541	-
Purchased services	203,222	199,750	199,750	-
Materials and supplies	2,051	-	-	-
TOTAL INSTRUCTIONAL STAFF	<u>267,342</u>	<u>251,291</u>	<u>251,291</u>	<u>-</u>
TOTAL EXPENDITURES	<u>293,065</u>	<u>259,728</u>	<u>259,728</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>4,762</u>	<u>4,762</u>	<u>(14,463)</u>	<u>(19,225)</u>
OTHER FINANCING SOURCES:				
Advances out	<u>(5,000)</u>	<u>(5,000)</u>	<u>(5,000)</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES	<u>(5,000)</u>	<u>(5,000)</u>	<u>(5,000)</u>	<u>-</u>
Net Change in Fund Balance	(238)	(238)	(19,463)	(19,225)
Prior year encumbrances appropriated	83,238	83,238	83,238	-
FUND BALANCES AT BEGINNING OF YEAR	<u>(83,000)</u>	<u>(83,000)</u>	<u>(83,000)</u>	<u>-</u>
FUND BALANCES/(DEFICITS) AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (19,225)</u>	<u>\$ (19,225)</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
IDEA (Part B) GRANT - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2013

	IDEA (Part B) GRANT			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
Federal sources	\$ 636,645	\$ 621,270	\$ 621,270	\$ -
TOTAL REVENUES	<u>636,645</u>	<u>621,270</u>	<u>621,270</u>	<u>-</u>
EXPENDITURES:				
SPECIAL INSTRUCTION				
Salaries and wages	189,805	173,805	173,027	778
Employee benefits	82,454	82,454	80,188	2,266
Purchased services	<u>380,979</u>	<u>380,979</u>	<u>380,979</u>	<u>-</u>
TOTAL SPECIAL INSTRUCTION	<u>653,238</u>	<u>637,238</u>	<u>634,194</u>	<u>3,044</u>
COMMUNITY SERVICES				
Purchased services	<u>20,396</u>	<u>20,396</u>	<u>20,396</u>	<u>-</u>
TOTAL COMMUNITY SERVICES	<u>20,396</u>	<u>20,396</u>	<u>20,396</u>	<u>-</u>
TOTAL EXPENDITURES	<u>673,634</u>	<u>657,634</u>	<u>654,590</u>	<u>3,044</u>
Net Change in Fund Balance	(36,989)	(36,364)	(33,320)	3,044
FUND BALANCES AT BEGINNING OF YEAR	<u>36,989</u>	<u>36,989</u>	<u>36,989</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>\$ 625</u>	<u>\$ 3,669</u>	<u>\$ 3,044</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
TITLE II-D TECHNOLOGY- BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2013

	TITLE II-D TECHNOLOGY			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
Federal sources	\$ 11,000	\$ 11,000	\$ 11,000	\$ -
TOTAL REVENUES	<u>11,000</u>	<u>11,000</u>	<u>11,000</u>	<u>-</u>
EXPENDITURES:				
INSTRUCTIONAL STAFF				
Purchased services	7,425	7,425	7,425	-
Materials and supplies	<u>2,395</u>	<u>2,395</u>	<u>2,395</u>	<u>-</u>
TOTAL INSTRUCTIONAL STAFF	<u>9,820</u>	<u>9,820</u>	<u>9,820</u>	<u>-</u>
TOTAL EXPENDITURES	<u>9,820</u>	<u>9,820</u>	<u>9,820</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>1,180</u>	<u>1,180</u>	<u>1,180</u>	<u>-</u>
OTHER FINANCING SOURCES:				
Advances out	<u>(2,000)</u>	<u>(2,000)</u>	<u>(2,000)</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES	<u>(2,000)</u>	<u>(2,000)</u>	<u>(2,000)</u>	<u>-</u>
Net Change in Fund Balance	(820)	(820)	(820)	-
Prior year encumbrances appropriated	9,820	9,820	9,820	-
FUND BALANCES/(DEFICITS) AT BEGINNING OF YEAR	<u>(9,000)</u>	<u>(9,000)</u>	<u>(9,000)</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
TITLE I-SCHOOL IMPROVEMENT - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2013

	TITLE I-SCHOOL IMPROVEMENT			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
Federal sources	\$ 65,000	\$ 102,250	\$ 102,250	\$ -
TOTAL REVENUES	<u>65,000</u>	<u>102,250</u>	<u>102,250</u>	<u>-</u>
EXPENDITURES:				
INSTRUCTIONAL STAFF				
Salaries and wages	53,649	85,883	85,883	-
Employee benefits	<u>17,483</u>	<u>28,297</u>	<u>28,297</u>	<u>-</u>
TOTAL INSTRUCTIONAL STAFF	<u>71,132</u>	<u>114,180</u>	<u>114,180</u>	<u>-</u>
TOTAL EXPENDITURES	<u>71,132</u>	<u>114,180</u>	<u>114,180</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(6,132)</u>	<u>(11,930)</u>	<u>(11,930)</u>	<u>-</u>
OTHER FINANCING SOURCES (USES):				
Advances in	-	5,798	5,798	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>5,798</u>	<u>5,798</u>	<u>-</u>
Net Change in Fund Balance	(6,132)	(6,132)	(6,132)	-
FUND BALANCES AT BEGINNING OF YEAR	<u>6,132</u>	<u>6,132</u>	<u>6,132</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
TITLE III - LIMITED ENGLISH PROFICIENCY GRANT - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2013

	TITLE III - LIMITED ENGLISH PROFICIENCY GRANT			
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES:				
Federal sources	\$ 103,516	\$ 114,304	\$ 103,405	\$ (10,899)
TOTAL REVENUES	<u>103,516</u>	<u>114,304</u>	<u>103,405</u>	<u>(10,899)</u>
EXPENDITURES:				
SPECIAL INSTRUCTION				
Salaries and wages	76,678	66,931	66,931	-
Employee benefits	4,524	27,715	27,559	156
Purchased services	2,700	1,700	990	710
Materials and supplies	8,905	9,049	8,905	144
TOTAL SPECIAL INSTRUCTION	<u>92,807</u>	<u>105,395</u>	<u>104,385</u>	<u>1,010</u>
TOTAL EXPENDITURES	<u>94,607</u>	<u>105,395</u>	<u>104,385</u>	<u>1,010</u>
Net Change in Fund Balance	8,909	8,909	(980)	(9,889)
Prior year encumbrances appropriated	11,304	11,304	11,304	-
FUND BALANCES (DEFICITS) AT BEGINNING OF YEAR	<u>(8,909)</u>	<u>(8,909)</u>	<u>(8,909)</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,415</u>	<u>\$ 1,415</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
TITLE I GRANT - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2013

	TITLE I GRANT			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
Federal Sources	\$ 1,985,480	\$ 1,765,073	\$ 1,765,073	\$ -
TOTAL REVENUES	<u>1,985,480</u>	<u>1,765,073</u>	<u>1,765,073</u>	<u>-</u>
EXPENDITURES:				
SPECIAL INSTRUCTION				
Salaries and wages	752,487	662,486	661,920	566
Employee benefits	235,704	207,704	205,878	1,826
Purchased services	-	-	-	-
Materials and supplies	36,590	37,574	37,219	355
TOTAL SPECIAL INSTRUCTION	<u>1,024,781</u>	<u>907,764</u>	<u>905,017</u>	<u>2,747</u>
PUPIL SERVICES				
Salaries and wages	346,989	299,989	299,135	854
Employee benefits	116,145	82,058	79,312	2,746
TOTAL PUPIL SERVICES	<u>463,134</u>	<u>382,047</u>	<u>378,447</u>	<u>3,600</u>
INSTRUCTIONAL STAFF				
Salaries and wages	342,874	332,874	332,352	522
Employee benefits	124,698	120,698	119,778	920
Purchased services	-	-	-	-
Materials and supplies	34,008	19,381	18,443	938
TOTAL INSTRUCTIONAL STAFF	<u>501,580</u>	<u>472,953</u>	<u>470,573</u>	<u>2,380</u>
TOTAL EXPENDITURES	<u>1,989,495</u>	<u>1,762,764</u>	<u>1,754,037</u>	<u>8,727</u>
Net Change in Fund Balance	(4,015)	2,309	11,036	8,727
Prior year encumbrances appropriated	22,603	22,603	22,603	-
FUND BALANCES (DEFICITS) AT BEGINNING OF YEAR	<u>(18,588)</u>	<u>(18,588)</u>	<u>(18,588)</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>\$ 6,324</u>	<u>\$ 15,051</u>	<u>\$ 8,727</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
DRUG FREE GRANT - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2013

	DRUG FREE GRANT			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
Federal Sources	\$ 75,000	\$ 75,000	\$ 75,000	\$ -
TOTAL REVENUES	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>	<u>-</u>
EXPENDITURES:				
SPECIAL INSTRUCTIONAL				
Purchased services	50,000	74,827	74,827	-
Materials and supplies	<u>25,000</u>	<u>173</u>	<u>173</u>	<u>-</u>
TOTAL SPECIAL INSTRUCTIONAL	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>	<u>-</u>
TOTAL EXPENDITURES	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>	<u>-</u>
Net Change in Fund Balance	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
IDEA PRESCHOOL GRANTS FOR THE HANDICAPPED - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2013

	IDEA PRESCHOOL GRANTS FOR THE HANDICAPPED			
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES:				
Federal Sources	\$ 12,551	\$ 12,551	\$ 12,551	\$ -
TOTAL REVENUES	12,551	12,551	12,551	-
EXPENDITURES:				
SPECIAL INSTRUCTION				
Salaries and wages	12,551	12,551	12,551	-
TOTAL SPECIAL INSTRUCTION	12,551	12,551	12,551	-
TOTAL EXPENDITURES	12,551	12,551	12,551	-
Net Change in Fund Balance	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	-	-	-	-
FUND BALANCES AT END OF YEAR	\$ -	\$ -	\$ -	\$ -

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
IMPROVING TEACHER QUALITY - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2013

	IMPROVING TEACHER QUALITY			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
Federal sources	\$ 177,498	\$ 164,224	\$ 164,224	\$ -
TOTAL REVENUES	<u>177,498</u>	<u>164,224</u>	<u>164,224</u>	<u>-</u>
EXPENDITURES:				
REGULAR INSTRUCTION				
Salaries and wages	100,300	116,131	115,943	188
Employee benefits	47,198	49,392	48,855	537
TOTAL REGULAR INSTRUCTION	<u>147,498</u>	<u>165,523</u>	<u>164,798</u>	<u>725</u>
TOTAL EXPENDITURES	<u>147,498</u>	<u>165,523</u>	<u>164,798</u>	<u>725</u>
Net Change in Fund Balance	30,000	(1,299)	(574)	725
FUND BALANCES AT BEGINNING OF YEAR	<u>1,925</u>	<u>1,925</u>	<u>1,925</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ 31,925</u>	<u>\$ 626</u>	<u>\$ 1,351</u>	<u>\$ 725</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
MISCELLANEOUS FEDERAL GRANTS - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2013

	<u>MISCELLANEOUS FEDERAL GRANTS</u>			VARIANCE POSITIVE (NEGATIVE)
	<u>ORIGINAL BUDGET</u>	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	
REVENUES:				
Federal sources	\$ 90,000	\$ 91,230	\$ 66,271	\$ (24,959)
TOTAL REVENUES	<u>90,000</u>	<u>91,230</u>	<u>66,271</u>	<u>(24,959)</u>
EXPENDITURES:				
REGULAR INSTRUCTION				
Purchased services	-	19,617	19,617	
Materials and supplies	-	3,406	3,406	-
TOTAL REGULAR INSTRUCTION	<u>-</u>	<u>23,023</u>	<u>23,023</u>	<u>-</u>
SPECIAL INSTRUCTION				
Purchased services	58,786	53,575	53,575	-
TOTAL SPECIAL INSTRUCTION	<u>58,786</u>	<u>53,575</u>	<u>53,575</u>	<u>-</u>
INSTRUCTIONAL STAFF				
Purchased services	20,200	12,897	12,897	-
Materials and supplies	10,000	3,785	3,785	-
TOTAL INSTRUCTIONAL STAFF	<u>30,200</u>	<u>16,682</u>	<u>16,682</u>	<u>-</u>
SCHOOL ADMINISTRATION				
Purchased services	1,740	3,676	3,676	-
TOTAL SCHOOL ADMINISTRATION	<u>1,740</u>	<u>3,676</u>	<u>3,676</u>	<u>-</u>
TOTAL EXPENDITURES	<u>90,726</u>	<u>96,956</u>	<u>96,956</u>	<u>-</u>
Net Change in Fund Balance	(726)	(5,726)	(30,685)	(24,959)
Prior year encumbrances appropriated	69,056	69,056	69,056	-
FUND BALANCES/(DEFICITS) AT BEGINNING OF YEAR	<u>(63,330)</u>	<u>(63,330)</u>	<u>(63,330)</u>	<u>-</u>
FUND BALANCES/(DEFICITS) AT END OF YEAR	<u>\$ 5,000</u>	<u>\$ -</u>	<u>\$ (24,959)</u>	<u>\$ (24,959)</u>

WHITEHALL CITY SCHOOL DISTRICT

Internal Service Fund

The Internal Service Fund is used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost-reimbursement basis.

Employee Benefit Self-Insurance Fund - A fund provided to account for monies received from other funds as payment for providing medical, hospitalization, life and dental insurance. Payments are made to a third party administrator for claims payments, claims administration and stop-loss coverage.

WHITEHALL CITY SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES
 IN NET POSITION--BUDGET AND ACTUAL--
 EMPLOYEE BENEFIT SELF INSURANCE--BUDGET BASIS
 FISCAL YEAR ENDED JUNE 30, 2013

	EMPLOYEE BENEFIT SELF INSURANCE			
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
OPERATING REVENUES:				
Charges for services	\$ 3,811,000	\$ 3,539,518	\$ 3,539,518	\$ -
TOTAL OPERATING REVENUES	<u>3,811,000</u>	<u>3,539,518</u>	<u>3,539,518</u>	<u>-</u>
OPERATING EXPENSES:				
Purchased services	3,656,000	3,811,000	3,074,693	736,307
TOTAL OPERATING EXPENSES	<u>3,656,000</u>	<u>3,811,000</u>	<u>3,074,693</u>	<u>736,307</u>
Change in Net Position	155,000	(271,482)	464,825	736,307
NET POSITION AT BEGINNING OF YEAR	<u>2,270,779</u>	<u>2,270,779</u>	<u>2,270,779</u>	<u>-</u>
NET POSITION AT END OF YEAR	<u>\$ 2,425,779</u>	<u>\$ 1,999,297</u>	<u>\$ 2,735,604</u>	<u>\$ 736,307</u>

WHITEHALL CITY SCHOOL DISTRICT

Fiduciary Fund Types

Agency Fund

Agency Funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

Student Activities Fund - An agency fund provided to account for those student activity programs which have student participation in the activity and have students involved in the management of the program. This fund typically includes those student activities which consist of a student body, student president, student treasurer, and faculty advisor.

WHITEHALL CITY SCHOOL DISTRICT
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	Student Activities Fund			
	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2013</u>
ASSETS				
Cash and investments	\$ 11,840	\$ 63,195	\$ 62,757	\$ 12,278
Accounts receivable	<u>70</u>	<u>119</u>	<u>70</u>	<u>119</u>
Total assets	<u>\$ 11,910</u>	<u>\$ 63,314</u>	<u>\$ 62,827</u>	<u>\$ 12,397</u>
LIABILITIES				
Due to others	<u>\$ 11,910</u>	<u>\$ 63,314</u>	<u>\$ 62,827</u>	<u>\$ 12,397</u>
Total liabilities	<u>\$ 11,910</u>	<u>\$ 63,314</u>	<u>\$ 62,827</u>	<u>\$ 12,397</u>

**WHITEHALL CITY SCHOOL DISTRICT
STATISTICAL SECTION**

This part of the District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

<u>Contents</u>	<u>Page</u>
<i>Financial Trends</i> These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.	103
<i>Revenue Capacity</i> These schedules contain information to help the reader assess the affordability of the District's most significant local revenue source, the property tax.	108
<i>Debt Capacity</i> These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	112
<i>Demographic and Economic Information</i> These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take	116

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WHITEHALL CITY SCHOOL DISTRICT
 Net Position by Component, Last Ten Fiscal Years
(accrual basis of accounting)

	2004	2005	2006	2007	2008	2009	2010	2011 (Restated) ²	2012 ³	2013
Governmental activities										
Net investment in capital assets	\$ 4,631,505	\$ 5,231,782	\$ 5,434,584	\$ 5,666,972	\$ 5,921,213	\$ 7,262,943	\$ 9,920,538	\$ -	\$ 51,306,353	\$ 47,100,680
Restricted	605,206	502,940	800,357	970,238	1,011,679	46,487,187	49,611,878	32,164,514	9,226,166	7,667,087
Unrestricted	12,192,601	13,096,037	14,013,582	16,469,694	14,997,704	20,603,048	17,591,113	46,351,327	16,439,386	16,187,957
Total governmental activities net position	17,429,312	18,830,759	20,248,523	23,106,904	21,930,596	74,353,178	77,123,529	78,515,841	76,971,905	70,955,724
Business-type activities¹										
Net investment in capital assets	32,680	24,804	21,641	17,773	14,398	12,239	65,228	-	-	-
Unrestricted	189,224	137,212	179,615	269,742	425,536	583,884	781,302	-	-	-
Total business-type activities net position	221,904	162,016	201,256	287,515	439,934	596,123	846,530	-	-	-
Primary government										
Net investment in capital assets	4,664,185	5,256,586	5,456,225	5,684,745	5,935,611	7,275,182	9,985,766	-	51,306,353	47,100,680
Restricted	605,206	502,940	800,357	970,238	1,011,679	46,487,187	49,611,878	32,164,514	9,226,166	7,667,087
Unrestricted	12,381,825	13,233,249	14,193,197	16,739,436	15,423,240	21,186,932	18,372,415	46,351,327	16,439,386	16,187,957
Total primary government net position	\$ 17,651,216	\$ 18,992,775	\$ 20,449,779	\$ 23,394,419	\$ 22,370,530	\$ 74,949,301	\$ 77,970,059	\$ 78,515,841	\$ 76,971,905	\$ 70,955,724

¹ Business-type activities were reclassified to governmental activities during fiscal year 2011.

² Net position was stated in 2011 as a result of the District changing its capitalization policy.

³ Net position was stated in 2013 as a result of the District adopting GASB Statements 63 and 65.

WHITEHALL CITY SCHOOL DISTRICT
Changes in Net Position, Last Ten Fiscal Years
(accrual basis of accounting)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Expenses										
Governmental activities:										
Instruction										
Regular	11,782,019	12,683,303	12,594,915	12,914,994	13,331,643	14,679,059	14,583,205	16,507,050	16,780,458	18,825,423
Special	3,968,458	4,409,865	4,980,734	5,619,469	6,138,787	6,205,649	6,305,413	6,331,636	6,261,555	6,380,916
Vocational	641,337	675,364	574,618	679,505	749,503	693,397	741,924	678,994	319,125	339,364
Continuing	-	-	-	609,241	-	617,054	240,962	329,970	88,665	185,081
Support Services										
Operation and maintenance of plant	2,182,142	2,215,360	2,299,820	2,259,110	2,448,403	2,560,227	2,708,803	2,697,410	2,928,588	3,242,987
School administration	2,157,556	2,201,031	2,232,734	2,380,057	2,356,732	2,538,605	2,848,208	2,777,491	2,953,745	2,823,368
Pupils	1,511,851	1,576,535	1,872,906	1,420,251	1,368,493	1,548,954	1,757,529	1,714,650	1,739,733	2,265,854
Business operations	575,355	676,007	670,565	664,955	666,932	757,212	820,324	820,324	799,733	1,042,871
Instructional staff	1,181,466	1,396,373	1,255,579	1,200,013	1,495,445	1,596,479	1,651,610	1,633,710	1,492,271	1,421,016
Student transportation	975,546	1,136,201	1,238,503	1,285,270	1,358,063	1,307,801	1,285,938	1,486,829	1,941,803	1,624,707
Food service operations	-	-	-	-	-	-	-	1,150,409	1,288,312	1,396,323
Central services	503,051	484,562	467,810	517,740	565,000	534,103	484,549	525,890	616,242	900,373
General administration	86,090	85,790	100,650	91,484	107,440	138,932	112,128	107,386	123,879	108,207
Co-curricular Activities	580,936	598,061	586,508	593,409	629,980	676,600	658,965	632,181	724,132	758,358
Community Services	264,037	241,833	247,975	275,268	218,668	262,219	240,371	97,974	109,119	368,168
Interest	486,573	374,695	360,470	299,829	49,447	262,703	1,367,905	1,344,945	1,338,512	1,586,316
Total governmental activities expenses	26,896,417	28,754,980	29,483,787	30,201,354	32,093,777	34,777,053	35,744,722	38,836,849	39,505,872	43,269,332
Business-type activities:										
Food Service	898,848	985,411	959,189	947,279	1,055,799	1,074,496	1,088,623	-	-	-
Uniform School Supplies	38,160	45,380	45,960	42,876	33,260	27,387	13,615	-	-	-
Total business-type activities expenses	937,008	1,030,791	1,005,149	990,155	1,089,059	1,101,883	1,102,238	-	-	-
Total primary government expenses	27,833,425	29,785,771	30,488,936	31,191,509	33,182,836	35,878,936	36,846,960	38,836,849	39,505,872	43,269,332
Program Revenue										
Governmental activities:										
Charges for services:										
Instruction	202,277	201,072	260,340	375,485	430,144	373,647	281,066	274,780	222,053	218,804
Regular	33,808	51,001	68,821	85,376	41,320	41,401	36,982	54,524	76,075	60,713
Special	-	-	-	-	-	-	-	-	-	-
Continuing	-	-	-	-	-	-	-	-	-	-
Support Services	13,436	18,358	23,400	24,338	49,704	47,083	20,256	13,775	11,697	8,700
Operation and maintenance of plant	38,434	22,039	39,139	72,184	5,858	52,241	54,262	30,429	80,637	62,791
School administration	12,142	16,858	14,068	13,407	7,295	-	-	-	-	108
Pupils	-	-	-	-	-	-	-	-	-	-
Business operations	6,900	13,754	20,173	15,530	16,290	36,565	1,123	4,524	5,034	38,955
Instructional staff	-	-	-	-	-	-	-	-	-	-
Food service operations	126,354	128,411	82,946	88,200	92,342	86,856	85,328	176,547	140,843	113,584
Co-curricular Activities	24,459	11,885	23,516	40,274	57	1,409	-	81,765	78,140	73,019
Community Services	2,807,815	3,333,409	5,376,484	6,028,258	7,494,723	7,954,989	4,501,095	5,643,039	6,055,996	4,873,850
Operating Grants and Contributions	3,265,625	3,796,787	5,908,887	6,743,052	8,137,733	8,594,191	4,980,112	6,281,007	6,670,475	5,450,524
Total governmental activities program revenue	3,265,625	3,796,787	5,908,887	6,743,052	8,137,733	8,594,191	4,980,112	6,281,007	6,670,475	5,450,524
Business-type activities:										
Charges for services:										
Food Service	309,028	319,466	306,856	295,163	279,402	236,731	192,459	-	-	-
Uniform School Supplies	35,709	44,044	45,366	39,258	41,507	25,340	4,066	-	-	-
(Food Service)	597,375	604,630	686,552	731,807	910,034	990,326	1,149,900	-	-	-
Total business-type activities program revenue	942,112	968,140	1,038,774	1,066,228	1,230,943	1,252,397	1,346,425	-	-	-
Total primary government program revenue	4,207,737	4,764,927	6,947,661	7,809,280	9,368,676	9,846,588	6,326,537	6,281,007	6,670,475	5,450,524
Net (Expense)/Revenue										
Governmental activities	(23,630,792)	(24,958,193)	(23,574,900)	(23,458,302)	(23,956,044)	(26,182,862)	(30,764,610)	(32,555,842)	(32,835,397)	(37,818,808)
Business-type activities	5,104	(62,651)	33,625	76,073	141,884	150,514	244,187	-	-	-
Total primary government net expense	(23,625,688)	(25,020,844)	(23,541,275)	(23,382,229)	(23,814,160)	(26,032,348)	(30,520,423)	(32,555,842)	(32,835,397)	(37,818,808)

WHITEHALL CITY SCHOOL DISTRICT
Fund Balances, Governmental Funds, Last Ten Fiscal Years
(modified accrual basis of accounting)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
General Fund										
Nonspendable	N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$ 62,506	\$ 75,205	\$ 77,753
Committed	N/A	N/A	N/A	N/A	N/A	N/A	N/A	158,536	-	-
Assigned	N/A	N/A	N/A	N/A	N/A	N/A	N/A	361,663	3,509,904	1,058,719
Unassigned	N/A	N/A	N/A	N/A	N/A	N/A	N/A	15,232,674	11,692,512	11,773,176
Reserved	\$ 1,596,697	\$ 2,014,669	\$ 933,787	\$ 3,040,627	\$ 416,235	\$ 3,189,464	\$ 3,360,044	N/A	N/A	N/A
Unreserved	9,473,204	9,974,246	11,418,832	11,318,131	12,722,552	11,923,302	13,058,112	N/A	N/A	N/A
Total General Fund	\$ 11,069,901	\$ 11,988,915	\$ 12,352,619	\$ 14,358,758	\$ 13,138,787	\$ 15,112,766	\$ 16,418,156	\$ 15,815,379	\$ 15,277,621	\$ 12,909,648
All Other Governmental Funds										
Nonspendable	N/A	N/A	N/A	N/A	N/A	N/A	N/A	7,735	\$ 8,528	\$ 3,208
Restricted	N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$ 52,889,089	\$ 33,445,650	\$ 16,724,120
Committed	N/A	N/A	N/A	N/A	N/A	N/A	N/A	54,689	57,020	-
Unassigned	N/A	N/A	N/A	N/A	N/A	N/A	N/A	(5,533)	(61,719)	(34,519)
Reserved	\$ 97,516	\$ 134,131	\$ 46,223	\$ 123,322	\$ 92,604	\$ 4,911,312	\$ 4,199,282	N/A	N/A	N/A
Unreserved, reported in:										
Special Revenue Funds	39,015	(36,492)	204,010	46,074	358,986	453,585	1,147,617	N/A	N/A	N/A
Debt Service Fund	314,897	342,055	423,959	387,668	407,170	1,165,886	708,282	N/A	N/A	N/A
Capital Projects Fund	-	-	-	-	-	28,695,005	33,283,855	N/A	N/A	N/A
Total All Other Governmental Funds	\$ 451,428	\$ 439,694	\$ 674,192	\$ 557,064	\$ 858,760	\$ 35,225,788	\$ 39,339,036	\$ 52,945,980	\$ 33,449,479	\$ 16,692,809

Note: The District implemented GASB 54 in 2011 which established new fund balance classifications for governmental funds.

WHITEHALL CITY SCHOOL DISTRICT
 Changes in Fund Balances, Governmental Funds
 Last Ten Fiscal Years
(modified accrual basis of accounting)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Revenue										
From Local Sources										
Taxes	\$ 13,204,717	\$ 13,095,184	\$ 11,711,053	\$ 12,925,613	\$ 8,118,164	\$ 14,757,003	\$ 10,878,442	\$ 11,702,058	\$ 11,245,058	\$ 9,612,928
Tuition fees	331,456	334,967	449,457	626,594	550,668	552,346	393,689	379,656	395,496	390,071
Investment income	146,477	393,675	683,308	949,576	789,750	920,741	1,127,552	844,457	212,273	106,883
Intergovernmental - State	14,277,534	14,125,188	15,333,686	15,476,668	18,049,231	21,575,771	24,807,173	50,063,856	26,409,134	22,526,206
Intergovernmental - Federal	1,829,281	2,233,855	2,215,563	2,394,787	3,203,624	3,309,628	4,947,828	6,246,956	5,374,778	4,453,031
Payment in lieu of taxes	-	-	-	-	-	-	1,611,576	1,047,567	1,023,983	1,225,600
Other Revenue	296,075	239,261	211,005	205,973	412,990	300,492	244,717	487,868	615,004	506,689
Total Revenues	30,085,540	30,422,130	30,604,072	32,579,211	31,124,427	41,415,981	44,010,977	70,772,418	45,275,726	38,821,408
Expenditures										
Current:										
Instruction										
Regular	11,745,457	12,498,276	12,335,017	12,915,226	12,930,732	14,220,107	14,117,713	15,618,765	15,756,853	16,117,351
Special	3,947,029	4,388,861	5,012,045	5,647,036	6,078,750	6,361,429	6,274,621	6,265,851	6,281,677	6,453,855
Vocational	624,545	677,289	595,896	691,433	720,182	705,432	726,107	682,864	343,610	273,335
Continuing	-	-	-	-	609,241	617,054	239,942	325,011	88,665	187,594
Support Services										
Operation and maintenance of plant	2,175,753	2,236,714	2,271,450	2,243,756	2,405,655	2,540,328	2,668,134	2,674,192	2,604,332	2,556,249
School administration	2,137,431	2,260,853	2,246,026	2,294,000	2,321,081	2,539,501	2,835,747	2,758,805	2,867,336	2,836,608
Pupils	1,516,138	1,607,565	1,901,730	1,411,852	1,348,095	1,582,252	1,682,755	1,712,303	1,741,005	1,753,360
Business operations	640,702	674,799	675,844	676,270	653,560	1,156,239	754,350	814,692	802,828	1,072,863
Instructional staff	1,147,187	1,378,568	1,274,479	1,211,040	1,454,033	1,624,568	1,668,856	1,584,364	1,485,197	1,422,555
Student transportation	994,572	1,123,448	1,271,298	1,320,549	1,342,704	1,333,492	1,297,835	1,404,048	1,395,516	1,358,515
Food service operations	-	-	-	-	-	-	-	1,134,200	1,293,502	1,406,014
Central services	482,183	483,705	515,970	543,403	542,998	529,574	497,001	496,532	602,636	489,543
General administration	86,090	85,790	100,650	91,484	107,440	138,932	112,128	107,386	123,879	108,207
Co-curricular Activities	579,669	603,431	583,581	586,709	618,984	651,543	660,934	617,901	652,418	607,618
Community Services	252,580	231,161	263,865	284,384	209,026	262,136	220,154	98,145	92,176	73,779
Capital Outlay	445,685	505,531	201,476	332,883	265,021	1,069,556	2,398,631	20,093,470	27,072,473	19,026,199
Debt Service:										
Principal Retirement	289,821	369,632	368,860	86,225	380,000	388,655	1,111,548	807,006	827,496	742,512
Interest and Fiscal Charges	494,481	389,227	367,683	353,950	55,200	611,033	1,325,883	1,301,757	1,278,386	1,459,894
Total Expenditures	27,559,323	29,514,850	30,005,870	30,690,200	32,042,702	36,331,831	38,592,339	58,497,292	65,309,985	57,946,051
Excess (deficiency) of revenue over (under) expenditures	2,526,217	907,280	598,202	1,889,011	(918,275)	5,084,150	5,418,638	12,275,126	(20,034,259)	(19,124,643)
Other Financing (Sources) Uses										
Issuance of bonds	2,519,995	-	-	-	-	30,500,000	-	-	-	-
Premium on bond issuance	112,399	-	-	-	-	242,521	-	-	-	-
Premium on note issuance	-	-	-	-	-	478,546	-	-	-	-
Redemption of refunded bonds	(2,520,000)	-	-	-	-	-	-	-	-	-
Capital leases	-	-	-	-	-	35,790	-	-	-	-
Transfers in	-	-	359	-	-	500,000	337,436	-	-	-
Transfers out	-	-	(359)	-	-	(500,000)	(337,436)	-	-	-
Total Other Financing (Sources) Uses	112,394	-	-	-	-	31,256,857	-	-	-	-
Net Changes in Fund Balance	\$ 2,638,611	\$ 907,280	\$ 598,202	\$ 1,889,011	\$ (918,275)	\$ 36,341,007	\$ 5,418,638	\$ 12,275,126	\$ (20,034,259)	\$ (19,124,643)
Expenditures capitalized in capital assets	1,188,037	1,163,942	773,128	1,136,077	915,260	1,093,000	3,085,996	20,299,942	26,138,355	15,785,294
Debt service as a percentage of noncapital expenditures	3.0%	2.7%	2.6%	1.5%	1.4%	2.8%	6.9%	5.5%	5.4%	5.2%

WHITEHALL CITY SCHOOL DISTRICT
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

Table 5

Collection Year	Real Property			Personal Property			Public Utility			Total		Residential/ Agriculture Effective Rate ¹	Commercial/ Industrial Effective Rate ¹	Whitehall School District District Rate ¹
	%	Assessed Value	Estimated Actual Value	%	Assessed Value	Estimated Actual Value	%	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value			
2004	35%	\$ 247,629,480	\$ 707,512,800	25%	\$ 40,343,866	\$ 161,375,464	35%	\$ 11,249,710	\$ 32,142,029	\$ 299,223,056	\$ 901,030,293	53.20	65.14	65.40
2005	35%	248,118,530	708,910,086	25%	35,343,823	141,375,292	35%	11,255,800	32,159,429	294,718,153	882,444,807	54.25	66.70	65.40
2006	35%	274,186,200	783,389,143	24%	26,525,183	110,521,596	35%	11,025,760	31,502,171	311,737,143	925,412,910	48.69	65.15	65.33
2007	35%	267,919,240	765,483,543	12.5%	13,815,344	110,522,752	35%	9,935,750	28,387,857	291,670,334	904,394,152	50.42	66.29	65.45
2008	35%	275,656,770	787,590,771	6.25%	8,402,758	134,444,128	35%	7,721,410	22,061,171	291,780,938	944,096,070	50.73	66.55	65.45
2009	35%	270,043,780	771,553,657	10.0%	847,473	8,474,730	35%	8,148,430	23,281,229	279,039,683	803,309,616	59.30	73.53	72.42
2010	35%	264,086,260	754,532,171	5.0%	423,737	8,474,740	35%	8,610,800	24,602,286	273,120,797	787,609,197	61.08	74.78	72.65
2011	35%	262,844,910	750,985,457	-	-	-	35%	9,769,600	27,913,143	272,614,510	778,898,600	63.42	76.56	72.65
2012	35%	226,531,700	647,233,429	-	-	-	35%	11,123,140	31,780,400	237,654,840	679,013,829	71.00	81.18	74.25
2013	35%	222,882,710	636,807,743	-	-	-	35%	11,474,530	32,784,371	234,357,240	669,592,114	71.39	81.60	73.25

¹ Tax rates are per \$1,000 of assessed value.

Source: Office of the County Auditor, Franklin County, Ohio

WHITEHALL CITY SCHOOL DISTRICT
 Real Property Tax Rates - Direct and Overlapping Governments
 Last Ten Years
 (Per \$1,000 of Assessed Valuation)

Table 6

Collection Year	City of Whitehall	Franklin County	Library	Whitehall School Dist.	Eastland Joint Vocational School	Full Rate	Residential/Agriculture Effective Rate	Commercial/Industrial Effective Rate
2004	1.50	17.64	2.20	65.40	2.00	88.74	53.2016	65.1370
2005	1.50	18.44	2.20	65.40	2.00	89.54	54.2532	66.7040
2006	1.50	18.44	2.20	65.33	2.00	89.47	48.6935	65.1522
2007	1.50	18.44	2.20	65.45	2.00	89.59	50.4232	66.2904
2008	1.50	18.49	2.20	65.45	2.00	89.64	50.7304	66.5488
2009	1.50	18.02	2.20	72.42	2.00	96.14	59.3002	73.5304
2010	1.50	18.07	2.20	72.65	2.00	96.42	61.0830	74.7846
2011	1.50	18.07	2.80	72.65	2.00	97.02	63.4185	76.5589
2012	1.50	18.07	2.80	74.25	2.00	98.62	71.0013	81.1823
2013	1.50	18.47	2.80	73.25	2.00	98.02	71.3938	81.6034

Source: Office of the County Auditor, Franklin County, Ohio

WHITEHALL CITY SCHOOL DISTRICT

Table 7

PRINCIPAL PROPERTY TAXPAYERS

Collection Year 2013 and 2004

		<u>Collection Year 2013</u>	
		<u>Assessed Valuation</u>	<u>% of Total Assessed Valuation</u>
<u>Public Utilities</u>			
1. Ohio Power Company	\$	10,131,630	4.32%
 <u>Real Estate</u>			
1. New Life Core Properties		6,101,510	2.60%
2. NL Core Eden Crossing		3,080,010	1.31%
3. Byers Realty LLC		2,929,700	1.25%
4. MA 265 North Hamilton		2,890,280	1.23%
5. Town & Country Drive In		2,642,590	1.13%
6. Town & Country City Inc.		2,528,630	1.08%
7. Great Eastern Owner		2,516,510	1.07%
8. Big Walnut Apartments LLC		2,450,120	1.05%
9. Land Holding LLC		2,191,850	0.94%
10. Office City Inc.		2,091,620	0.89%
ALL OTHERS		194,802,790	83.13%
TOTAL ASSESSED VALUATION	\$	<u>234,357,240</u>	<u>100.00%</u>
 <u>Collection Year 2004</u>			
		<u>Assessed Valuation</u>	<u>% of Total Assessed Valuation</u>
<u>Public Utilities</u>			
1. Columbus Southern Power Company	\$	5,673,900	1.90%
2. Ohio Bell Telephone Company		3,471,000	1.16%
<u>Real Estate</u>			
1. English Village Inc.		5,196,360	1.74%
2. Ebco Manufacturing Co.		3,481,350	1.16%
3. Office City Inc.		3,246,870	1.09%
4. Town & Country City Inc.		2,806,480	0.94%
5. Wyandotte Commons		2,800,000	0.94%
6. Schottenstein Trustees		2,705,240	0.90%
7. Parklawn Manor Inc.		2,691,960	0.90%
8. Everest Shaker Square LP		2,659,130	0.89%
9. Town & Country City Inc.		2,634,340	0.88%
10. One Holdings Inc.		2,596,690	0.87%
<u>Tangible Personal Property¹</u>			
1. Oasis Corporation		8,185,440	2.74%
2. Kroger Company		7,839,660	2.62%
3. Byers Realty Inc.		3,358,380	1.12%
4. Ricart Jeep - Eagle Inc.		2,331,630	0.78%
5. Dick Masheter Ford Inc.		1,875,190	0.63%
6. Bob-Boyd Lincoln-Mercury Inc.		1,463,680	0.49%
7. Sonic Capital Chevrolet Inc.		1,249,430	0.42%
8. Dave Gill Pontiac - GMC Truck, Inc.		1,243,150	0.42%
9. Len Immke Buick Inc.		1,048,170	0.35%
10. Penn Traffic Company		978,810	0.33%
ALL OTHERS		229,686,196	76.73%
TOTAL ASSESSED VALUATION	\$	<u>299,223,056</u>	<u>100.00%</u>

Source: Office of the County Auditor, Franklin County, Ohio

* Most recent information available.

¹ The Personal Property tax was phased out in 2011.

WHITEHALL CITY SCHOOL DISTRICT
Property Tax Levies and Collections
Last Ten Years

Table 8

<u>Collection Year</u>	<u>Total Tax Levy</u>	<u>Current Tax Collections</u>	<u>% of Levy Collected</u>	<u>Delinquent Tax Collections (1)</u>	<u>Total Tax Collections</u>	<u>% of Total Collections to Levy</u>	<u>Outstanding Delinquent Taxes</u>
2004	\$ 13,015,550	\$ 12,397,610	95.25%	\$ 677,254	\$ 13,074,864	100.46%	\$ 932,048
2005	13,099,178	12,192,350	93.08%	1,401,209	13,593,559	103.77%	1,238,763
2006	12,099,627	11,578,623	95.69%	489,751	12,068,374	99.74%	1,488,422
2007	11,992,873	11,479,097	95.72%	574,967	12,054,064	100.51%	1,409,066
2008	11,573,363	10,581,491	91.43%	601,987	11,183,478	96.63%	1,516,363
2009	13,489,929	11,569,141	85.76%	675,734	12,244,875	90.77%	1,783,589
2010	13,458,045	12,168,969	90.42%	524,558	12,693,527	94.32%	2,202,160
2011	13,450,462	11,634,906	86.50%	910,219	12,545,125	93.27%	1,965,441
2012	13,785,412	11,407,419	82.75%	801,053	12,208,472	88.56%	2,189,517
2013	NA	NA	NA	NA	NA	NA	NA

(1) The District does not identify delinquent tax collections by tax year and only pertains to real estate tax. Personal property tax information is not available.

NA = Not Available at the time of issuance.
Source: Office of the County Auditor, Franklin County, Ohio

WHITEHALL CITY SCHOOL DISTRICT

Table 9

Ratio of Outstanding Debt by Type
Last Ten Years

Year	General Obligation Bonds	General Obligation Notes	Capital Leases	Total Primary Government	Percentage of Personal Income	Per Capita	Per ADM
2004	\$ 2,568,819	\$ 591,000	\$ -	\$ 3,159,819	0.98%	\$ 165	\$ 1,031
2005	2,487,187	303,000	-	2,790,187	0.86%	145	939
2006	2,401,327	-	-	2,401,327	0.74%	125	822
2007	2,315,102	-	-	2,315,102	0.71%	120	810
2008	1,935,102	-	-	1,935,102	0.60%	101	653
2009	32,050,102	-	32,135	32,082,237	9.90%	1,670	10,901
2010	30,945,102	-	25,584	30,970,686	9.56%	1,612	10,382
2011	30,145,102	-	18,581	30,163,683	8.18%	1,570	10,201
2012	29,325,102	-	11,085	29,336,187	8.52%	1,624	9,924
2013	28,590,611	-	3,064	28,593,675	8.30%	1,582	9,046

WHITEHALL CITY SCHOOL DISTRICT
 Ratio of Net General Bonded Debt Outstanding
 Last Ten Years

Table 10

Collection Year	Estimated Actual Value	Gross Bonded Debt ²	Less Debt Service	Net Bonded Debt	Net Bonded Debt	% of Net Bonded Debt to Assessed Valuation	Net Bonded	
							Debt Per Capita	Debt Per ADM
2004	\$ 901,030,293	\$ 3,159,819	\$ 375,540	\$ 2,784,279	\$ 145	0.31%	\$	\$ 908
2005	882,444,807	2,790,187	444,035	2,346,152	122	0.27%		790
2006	925,412,910	2,401,327	426,903	1,974,424	103	0.21%		676
2007	904,394,152	2,315,102	498,441	1,816,661	95	0.20%		636
2008	944,096,070	1,935,102	413,965	1,521,137	79	0.16%		513
2009	803,309,616	32,082,237	1,787,798	30,294,439	1,577	3.77%		10,294
2010	787,609,197	30,970,686	1,373,658	29,597,028	1,540	3.76%		9,922
2011	778,898,600	30,163,683	1,656,794	28,506,889	1,483	3.66%		9,640
2012	679,013,829	29,336,187	1,815,373	27,520,814	1,523	4.05%		9,310
2013	669,592,114	28,593,675	1,611,454	26,982,221	1,493	4.03%		8,536

Sources:

¹ Estimated Actual Value from Table 5.

² Per the Office of the Treasurer, Whitehall City School District.

WHITEHALL CITY SCHOOL DISTRICT
 Computation of Direct and Overlapping Debt
 December 31, 2012*

	<u>Assessed Valuation</u>	<u>Gross General Obligation</u>	<u>Percent Applicable to District</u>	<u>Amount Applicable to District</u>
Direct				
Whitehall City School District	\$ 234,357,240	<u>28,593,675</u>	100.00%	<u>28,593,675</u>
Overlapping				
Franklin County	26,124,037,800	240,320,000	90.00%	2,162,880
City of Whitehall	234,357,240	1,060,000	100.00%	1,060,000
Eastland JVS	7,217,625,340	3,150,000	3.25%	102,375
Total overlapping		<u>244,530,000</u>		<u>3,325,255</u>
TOTAL		<u>\$ 273,123,675</u>		<u>\$ 31,918,930</u>

Source: Office of the County Auditor, Franklin County, Ohio

* Most recent information available.

¹ Percentages were determined by dividing the assessed valuation of the political subdivision located w boundaries of the District by the total assessed valuation of the subdivision.

WHITEHALL CITY SCHOOL DISTRICT
 Legal Debt Margin Information
 June 30, 2013

OVERALL DEBT LIMITATION

Assessed Valuation ¹	\$ 234,357,240
Voted and Unvoted Debt Limit - 9% of Assessed Valuation ²	\$ 33,770,204
Balance in Debt Service Fund	\$ 1,611,454
Total Debt Outstanding	\$ 28,590,611
Less: Exempted Debt	\$ -
Net amount subject to 9% limit	\$ 28,590,611
Total Legal Voted and Unvoted Debt Margin	\$ 6,791,047

UNVOTED DEBT LIMITATION

Assessed Valuation	\$ 234,357,240
Voted and Unvoted Debt Limit - 0.1% of Assessed Valuation	\$ 234,357
Total Debt Outstanding	\$ -
Less: Exempted Debt	\$ -
Net amount subject to 0.1% limit	\$ -
Total Legal Voted and Unvoted Debt Margin	\$ 234,357

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
DEBT LIMIT	\$ 27,305,615	\$ 26,968,669	\$ 28,483,246	\$ 26,748,771	\$ 26,674,249	\$ 35,558,002	\$ 35,143,862	\$ 35,426,998	\$ 35,585,577	\$ 35,381,658
Total Net Debt Applicable to Limit	3,159,819	2,790,187	2,401,327	2,315,102	1,935,102	32,050,102	30,945,102	30,145,102	29,325,102	28,590,611
Legal Debt Margin	\$ 24,145,796	\$ 24,178,482	\$ 26,081,919	\$ 24,433,669	\$ 24,739,147	\$ 3,507,900	\$ 4,198,760	\$ 5,281,896	\$ 6,260,475	\$ 6,791,047
Total Net Debt Applicable to the Limit	11.57%	10.35%	8.43%	8.66%	7.25%	90.13%	88.05%	85.09%	82.41%	80.81%

Notes:

¹ Assessed valuation from Table 5.

² Amount is greater than 9% due to the District being approved as a "special needs district" based on its 10-year growth in assessed valuation, as authorized by Ohio Revised Code 133.06.

WHITEHALL CITY SCHOOL DISTRICT
Demographic and Economic Statistics
Last Ten Years

Year	MORPC Population ¹	Per Capita Income ²	Calculated Personal Income	Franklin County Unemployment Rate ³	% of Population 25 Years and Older with Bachelor's Degree or Higher ²	Enrollment Membership ⁴
2004	19,207	\$ 16,867	\$ 323,964,469	5.5%	11.2%	3,065
2005	19,209	16,867	323,998,203	5.3%	11.2%	2,970
2006	19,211	16,867	324,031,937	4.7%	11.2%	2,920
2007	19,214	16,867	324,082,538	5.0%	11.2%	2,858
2008	19,214	16,867	324,082,538	6.6%	11.2%	2,964
2009	19,214	16,867	324,082,538	9.0%	11.2%	2,943
2010	19,214	16,867	324,082,538	9.2%	11.2%	2,983
2011	19,216	19,182	368,601,312	9.2%	11.2%	2,957
2012	18,066	19,051	344,175,366	6.5%	11.2%	2,956
2013	18,078	19,051	344,403,978	6.1%	11.2%	3,161

Sources:

¹ Mid Ohio Regional Planning Commission² US Census Bureau 2000 and 2010 Census Demographic Profiles for the City of Whitehall³ June data of Ohio Department of Jobs and Family Services⁴ Office of the Treasurer, Whitehall City School District

WHITEHALL CITY SCHOOL DISTRICT
Staffing Statistics (Head Count)
Last Ten Years

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Professional Staff:										
Assistant Superintendent	0.0	0.0	0.0	0.0	0.0	1.0	1.0	1.0	2.0	2.0
Assistant Principal	2.0	2.0	2.0	2.0	3.0	3.0	3.0	3.0	3.0	2.0
Principal	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
Superintendent	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Supervise/Manage/Direct	1.0	1.0	0.0	0.0	0.0	1.0	1.0	1.0	1.0	1.0
Coordinator	9.0	9.0	7.4	7.4	7.4	6.9	5.0	5.0	5.0	5.0
Educ.Administrative.Specialist	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	0.0	0.0
Director	0.0	0.0	1.0	1.0	2.0	4.0	4.0	3.0	3.0	3.0
Other Administrative (Dean)	2.0	2.0	3.0	2.0	2.0	4.0	3.0	2.0	4.0	4.0
Curriculum Specialist (Ass't Supt)	1.0	1.0	1.0	1.0	1.0	0.0	0.0	0.0	0.0	0.0
Counseling	3.0	3.0	3.0	3.0	4.0	3.0	3.0	4.0	3.0	3.0
Librarian/Media	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	2.0	2.0
Remedial Specialist	7.0	8.0	8.0	8.0	8.0	7.0	7.0	6.0	7.0	8.0
Instructional Teachers	0.0	0.0	0.0	0.0	0.0	174.0	173.3	175.3	170.6	169.7
Regular Teaching	134.0	136.0	129.0	128.5	134.0	0.0	0.0	0.0	0.0	0.0
Special Educ. Teaching	30.0	22.0	20.6	13.0	15.6	0.0	0.0	0.0	0.0	0.0
Vocational Educ. Teaching	7.0	8.0	7.0	6.0	6.0	0.0	0.0	0.0	0.0	0.0
Tutor/Small Group Instructor	13.0	10.0	11.0	11.0	10.0	10.0	12.0	14.0	10.0	10.0
Educ.Service personnel Teacher	12.0	8.0	7.0	9.0	5.0	0.0	0.0	0.0	0.0	0.0
Suppl.Service Teacher (Spec.Ed)	1.0	10.0	13.0	18.0	18.0	14.0	11.0	8.0	9.0	8.0
Psychologist	2.0	2.0	3.0	4.0	4.5	3.2	3.4	2.4	4.0	5.0
Registered Nursing	2.0	2.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.6
Social Work	2.0	2.0	2.0	2.0	2.0	3.0	3.0	3.0	3.0	3.0
Physical Therapist	0.0	0.0	1.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Speech and Language Therapist	1.0	3.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Occupational Therapist	0.0	0.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Other Professional	0.0	0.0	0.0	0.0	0.0	2.0	2.0	2.0	2.0	2.0
Support Staff:										
Supervising/Directing (PreSch)	1.0	1.0	0.0	1.0	1.0	0.0	0.0	0.0	0.0	0.0
Treasurer	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	2.0
Director (Tech)	0.0	0.0	0.0	1.0	1.0	0.0	0.0	0.0	0.0	0.0
Other Official/Admin.(Tech)	1.0	1.0	0.0	1.0	1.0	0.0	0.0	2.0	0.0	0.0
Other Educ.Professional (PreSch)	1.0	1.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Computer Operating	2.0	2.0	2.0	1.0	1.0	1.0	1.0	1.0	0.0	1.0
Practical Nursing	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	0.0	0.0
Library Aide	5.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Instruct.Paraprofessional	0.0	14.0	15.2	15.1	14.0	13.0	13.0	12.0	14.0	14.0
Bookkeeping (Finance)	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
Clerical	21.0	20.0	18.0	18.0	19.0	18.0	18.0	17.0	17.0	17.0
Teaching Aide	22.0	12.0	11.8	14.0	12.0	9.0	9.0	7.0	4.0	4.0
General Maintenance	5.0	5.0	5.0	5.0	5.0	4.0	4.0	4.0	3.0	3.0
Mechanic	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Vehicle Operator (Bus)	17.0	19.0	18.0	19.5	18.0	17.2	18.2	17.4	15.2	14.2
Admin.Assistant Transp.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.0	1.0	0.0
Attendance Officer	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	0.7
Custodian	20.0	22.0	19.0	19.0	19.0	21.0	21.0	19.0	16.0	17.0
Food Service	<u>25.0</u>	<u>25.0</u>	<u>22.0</u>	<u>20.5</u>	<u>19.5</u>	<u>18.3</u>	<u>16.8</u>	<u>18.3</u>	<u>16.8</u>	<u>17.8</u>
Total	<u>368.0</u>	<u>370.0</u>	<u>353.0</u>	<u>354.0</u>	<u>356.0</u>	<u>360.6</u>	<u>355.7</u>	<u>351.4</u>	<u>331.6</u>	<u>332.0</u>
Summary by Function/Activity										
Governmental activities:										
Instruction										
Regular	134.0	136.0	129.0	128.5	134.0	174.0	173.3	175.3	170.6	172.5
Special	63.0	58.0	59.6	59.0	56.6	31.0	30.0	28.0	26.0	24.9
Vocational	7.0	8.0	7.0	6.0	6.0	0.0	0.0	0.0	0.0	0.0
Support Services										
Operation and maintenance of plant	25.0	27.0	24.0	24.0	24.0	25.0	25.0	23.0	19.0	19.0
School administration	46.0	45.0	41.4	41.4	44.4	45.9	43.0	40.0	42.0	40.0
Pupils	11.0	13.0	14.0	14.0	15.5	16.2	16.4	16.4	16.0	17.6
Business operations	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0
Instructional staff	32.0	31.0	32.0	34.1	31.0	27.0	27.0	24.0	20.0	20.0
Student transportation	18.0	20.0	19.0	20.5	19.0	18.2	19.2	19.4	17.2	15.2
Food service operations	25.0	25.0	22.0	20.5	19.5	18.3	16.8	18.3	16.8	17.8
Central services	<u>3.0</u>	<u>3.0</u>	<u>2.0</u>	<u>2.0</u>	<u>2.0</u>	<u>1.0</u>	<u>1.0</u>	<u>3.0</u>	<u>0.0</u>	<u>1.0</u>
Total governmental activities	<u>368.0</u>	<u>370.0</u>	<u>354.0</u>	<u>354.0</u>	<u>356.0</u>	<u>360.6</u>	<u>355.7</u>	<u>351.4</u>	<u>331.6</u>	<u>332.0</u>
Total primary government	<u>368.0</u>	<u>370.0</u>	<u>354.0</u>	<u>354.0</u>	<u>356.0</u>	<u>360.6</u>	<u>355.7</u>	<u>351.4</u>	<u>331.6</u>	<u>332.0</u>

Note: Certain job titles have been reclassified from regular instruction to instructional staff support services.

WHITEHALL CTIY SCHOOL DISTRICT
 Staff Salary Statistics
 Last Ten Years

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Percentage of Teachers with Master Degrees (or Beyond)	54.00% *	47.30% *	44.20% *	43.00% *	39.00% *	42.50% *	41.90% *	42.20% *	74.50% *	62.60% *
Average Classroom Teaching Experience (in years)	8.0 *	7.0 *	Not Available *	Not Available *	Not Available *	Not Available *	Not Available *	Not Available *	Not Available *	Not Available *
Average Teaching Salary and Total FTE	48,129 208.98	48,960 211.00	51,306 205.73	53,509 202.51	54,748 206.60	54,895 213.00	57,478 211.34	58,860 212.31	61,144 201.62	60,368 199.52
** EMIS Staff Reporting	**	**	**	**	**	**	**	**	**	**
<u>Salary Ranges and Number of Certified Staff in Each Range</u>										
Bachelor Degree - Step 0	30,335	31,548	32,810	33,794	34,808	35,852	36,569	37,300	38,046	38,046
Bachelor Degree - Step 22	51,879	53,953	56,112	57,794	59,529	61,314	62,540	63,790	65,066	65,066
# of Certified Staff in Range	41	39	36	31	38.0	38.8	30.8	28.8	20.6	21.6
BA + 5 Yr - Step 0	31,418	32,674	33,981	35,000	36,051	37,132	37,875	38,632	39,404	39,404
BA + 5 Yr - Step 22	56,657	58,922	61,279	63,117	65,011	66,961	68,300	69,665	71,059	71,059
# of Certified Staff in Range	52	53	51	46	41.0	43.0	42.0	41.0	31.8	31.8
Master Degree - Step 0	33,165	34,491	35,871	36,947	38,056	39,197	39,981	40,780	41,596	41,596
Master Degree - Step 22	63,273	65,803	68,435	70,488	72,603	74,780	76,276	77,800	79,356	79,356
# of Certified Staff in Range	52.5	61.5	66.5	73.0	74.0	78.4	89.4	89.4	101.4	101.4
Master + 20 - Step 0	34,430	35,807	37,239	38,356	39,507	40,692	41,506	42,336	43,183	43,183
Master + 20 - Step 22	67,644	70,349	73,163	75,357	77,618	79,946	81,545	83,175	84,839	84,839
# of Certified Staff in Range	68.5	63.5	58.5	61.0	61.0	54.0	55.0	57.0	53.0	53.0

* ODE Local Report Card

** EMIS Staff Reporting

WHITEHALL CITY SCHOOL DISTRICT
Capital Assets by Function
Last Ten Fiscal Years

	2004	2005	2006	2007	2008	2009	2010	2011 (Restated) ¹	2012	2013
Governmental Activities:										
Instruction										
Regular	\$ 19,994,798	\$ 20,427,796	\$ 20,824,091	\$ 21,642,300	\$ 22,240,846	\$ 22,282,037	\$ 24,734,879	\$ 41,969,306	\$ 65,456,015	\$ 77,983,045
Special	110,963	101,251	104,099	106,691	92,118	128,962	137,385	22,841	22,841	19,342
Vocational	57,228	77,663	79,303	108,106	108,106	115,567	114,858	-	-	5,874
Support Services										
Operation and maintenance of plant	665,242	719,143	726,261	741,144	740,942	746,393	733,969	537,763	548,503	582,410
School administration	116,279	119,264	126,452	138,410	151,662	166,925	152,319	60,231	63,731	68,220
Pupils	49,350	89,731	111,376	113,091	120,644	131,274	134,531	5,500	5,500	5,500
Business operations	15,881	15,881	19,464	27,059	27,059	27,059	27,059	5,695	5,695	5,695
Instructional staff	353,414	333,335	325,797	335,060	342,334	376,757	341,146	258,382	237,214	247,181
Student transportation	457,244	494,648	555,062	658,189	745,043	857,078	968,057	965,956	1,017,058	1,023,633
Food service operations	338,735	317,880	313,966	303,435	300,233	297,312	333,544	180,804	180,804	143,009
Central services	759,640	645,270	620,812	535,613	460,590	418,553	373,319	175,954	175,954	199,954
Co-curricular Activities	251,886	223,689	230,928	248,719	263,980	280,920	305,560	106,610	119,568	127,902
Community Services	64,609	82,693	113,934	143,236	155,878	179,881	184,178	106,949	84,967	91,467
Total Governmental Activities Capital Assets	\$ 23,235,269	\$ 23,648,244	\$ 24,151,545	\$ 25,101,053	\$ 25,749,435	\$ 26,008,718	\$ 28,540,804	\$ 44,395,991	\$ 67,917,850	\$ 80,503,232

¹ Capital assets were restated in 2011 due to a change in the District's capitalization policy.

Source: Office of the Treasurer, Whitehall City School District

WHITEHALL CITY SCHOOL DISTRICT

Table 17

Demographic Statistics
Enrollment Data
Last Ten Fiscal Years

<u>School Year</u>	<u>Enrollment¹</u>	<u>Increase/ Decrease</u>	<u>Percent Increase/ Decrease</u>
2003-04	3,065	21	0.69%
2004-05	2,970	(95)	(3.10%)
2005-06	2,920	(50)	(1.68%)
2006-07	2,858	(62)	(2.12%)
2007-08	2,964	106	3.71%
2008-09	2,943	(21)	(0.71%)
2009-10	2,983	40	1.36%
2010-11	2,957	(26)	(0.87%)
2011-12	2,956	(1)	(0.03%)
2012-13	3,161	205	6.94%

Source: Office of the Treasurer, Whitehall City School District

¹ Total Enrollment - first full week of October

WHITEHALL CITY SCHOOL DISTRICT
Miscellaneous Statistics

High School Graduates

Number of Graduates - June 30, 2013	128
% of Graduates with State Honors	4.0%
Graduation % Rate 2012-2013 (4 year)	80.8%
Graduation % Rate 2011-2012 (4year)	80.6%
Graduation % Rate 2010-2011	90.4%
Graduation % Rate 2009-2010	90.1%
Graduation % Rate 2008-2009	90.3%
Graduation % Rate 2007-2008	90.4%
Graduation % Rate 2006-2007	90.9%
Graduation % Rate 2005-2006	87.2%

ACT Scores Composite (All Students)

ACT Scores Composite 2012-2013 (National Average 21.1)	18.7
ACT Scores Composite 2011-2012 (National Average 21.1)	18.7
ACT Scores Composite 2010-2011 (National Average 21.8)	18.1
ACT Scores Composite 2009-2010 (National Average 21.8)	18.1
ACT Scores Composite 2008-2009 (National Average 21.1)	18.8
ACT Scores Composite 2007-2008 (National Average 21.1)	19.5
ACT Scores Composite 2006-2007 (National Average 21.2)	20.0
ACT Scores Composite 2005-2006 (National Average 21.2)	18.2

% of Economically Disadvantaged Students

2012-2013	81.5%
2011-2012	84.1%
2010-2011	75.7%
2009-2010	72.7%
2008-2009	72.4%
2007-2008	67.0%
2006-2007	63.0%
2005-2006	61.6%

WHITEHALL CITY SCHOOL DISTRICT
PRINCIPAL EMPLOYERS

Table 19

Employer	December 31, 2009*	
	Number of Employees	Rank**
Defense Finance and Accounting Services (DFAS)	NA	1
National City Corporation	NA	2
Department of Veterans Affairs	NA	3
Alliance Data Systems	NA	4
Whitehall City Schools	355	5
City of Whitehall	145	6
Wal-Mart Associates	NA	7
Kroger Company	NA	8
Byers Realty Inc	NA	9
George Byers Son Holdings	NA	10

Source: City of Whitehall, City Auditor

* Most recent information available.

** Rank provided by the City of Whitehall City Auditor based on total payroll withholdings due to the City of Whitehall.

NA Not available.



Dave Yost • Auditor of State

WHITEHALL CITY SCHOOL DISTRICT

FRANKLIN COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
FEBRUARY 4, 2014**