



Dave Yost • Auditor of State



**FINANCIAL CONDITION  
BELMONT COUNTY**

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# Dave Yost • Auditor of State

## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

Belmont County  
101 West Main Street  
St. Clairsville, Ohio 43950

To the Board of County Commissioners:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate discretely presented component units and remaining fund information of Belmont County, Ohio (the County), as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated June 29, 2015.

### ***Internal Control Over Financial Reporting***

As part of our financial statement audit, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the County's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the County's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

***Compliance and Other Matters***

As part of reasonably assuring whether the County's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

***Purpose of this Report***

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

**Dave Yost**  
Auditor of State  
Columbus, Ohio

June 29, 2015



# Dave Yost • Auditor of State

## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133

Belmont County  
101 West Main Street  
St. Clairsville, Ohio 43950

To the Board of County Commissioners:

### ***Report on Compliance for Each Major Federal Program***

We have audited the Belmont County's, Ohio (the County), compliance with the applicable requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133, Compliance Supplement* that could directly and materially affect each of the County's major federal programs for the year ended December 31, 2014. The *Summary of Auditor's Results* in the accompanying Schedule of Findings identifies the County's major federal programs.

### ***Management's Responsibility***

The County's Management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

### ***Auditor's Responsibility***

Our responsibility is to opine on the County's compliance for each of the County's major federal programs based on our audit of the applicable compliance requirements referred to above. Our compliance audit followed auditing standards generally accepted in the United States of America; the standards for financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. These standards and OMB Circular A-133 require us to plan and perform the audit to reasonably assure whether noncompliance with the applicable compliance requirements referred to above that could directly and materially affect a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe our audit provides a reasonable basis for our compliance opinion on the County's major programs. However, our audit does not provide a legal determination of the County's compliance.

The County's basic financial statements include the operations of the Belmont County Port Authority, which received federal awards which is not included in the County's Schedule of Federal Awards Expenditures for the year ended December 31, 2014. Our audit of Federal awards, described below, did not include the operations of the Belmont County Port Authority because the component unit is legally separate from the primary government which this report addresses, and because it expended less than \$500,000 of Federal awards for the year ended December 31, 2014, it was not subject to OMB Circular A-133 audit requirements.

***Opinion on Each Major Federal Program***

In our opinion, the County complied, in all material respects with the compliance requirements referred to above that could directly and materially affect each of its major federal programs for the year ended December 31, 2014.

***Report on Internal Control Over Compliance***

The County's management is responsible for establishing and maintaining effective internal control over compliance with the applicable compliance requirements referred to above. In planning and performing our compliance audit, we considered the County's internal control over compliance with the applicable requirements that could directly and materially affect a major federal program, to determine our auditing procedures appropriate for opining on each major federal program's compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not to the extent needed to opine on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the County's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program's applicable compliance requirement. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with federal program's applicable compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This report only describes the scope of our internal control over compliance tests and the results of this testing based on OMB Circular A-133 requirements. Accordingly, this report is not suitable for any other purpose.



**Report on Schedule of Federal Awards Expenditures Required by OMB Circular A-133**

We have also audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate discretely presented component units and remaining fund information of Belmont County (the County) as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements. We issued our unmodified report thereon dated June 29, 2015. We conducted our audit to opine on the County's basic financial statements. We have not performed any procedures to the audited financial statements subsequent to June 29, 2015. The accompanying Schedule of Federal Awards Expenditures presents additional analysis required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and is not a required part of the basic financial statements. The schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this schedule is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.



**Dave Yost**  
Auditor of State  
Columbus, Ohio

September 10, 2015

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**FINANCIAL CONDITION  
BELMONT COUNTY**

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES  
FOR THE YEAR ENDED DECEMBER 31, 2014**

| <b>FEDERAL GRANTOR<br/>Pass Through Grantor<br/>Program / Cluster Title</b>            | <b>Pass Through<br/>Entity<br/>Number</b> | <b>Federal<br/>CFDA<br/>Number</b> | <b>Expenditures</b> |
|--|---|------------------------------------|---------------------|
| <b>U.S. DEPARTMENT OF AGRICULTURE</b>  |   |                                    |                     |
| <b>Passed Through Ohio Department of Education:</b>                                    |   |                                    |                     |
| Child Nutrition Cluster:   |   |                                    |                     |
| School Breakfast Program   | 065854-05-PU-2013/2014                    | 10.553                             | \$1,132             |
|  | 065847-05-NP-2014                         |                                    | 19,290              |
|  | 121749-05PU-2014                          |                                    | <u>7,850</u>        |
| Total School Breakfast Program   |   |                                    | 28,272              |
| National School Lunch Program  |   |                                    |                     |
| Cash Assistance  | 065854-LL-P4-2013/2014                    | 10.555                             | 1,842               |
|  | 065847-LLN4-2014                          |                                    | 37,827              |
|  | 121749-LL-P1/P4-2014                      |                                    | 15,853              |
| Non-Cash Assistance (Food Distribution)  | N/A                                       | 10.550                             | <u>1,038</u>        |
| Total National School Lunch Program  |   |                                    | <u>56,560</u>       |
| Total Child Nutrition Cluster  |   |                                    | <u>84,832</u>       |
| <b>Passed Through Ohio Department of Job and Family Services:</b>                      |   |                                    |                     |
| State Administrative Matching Grants for the Supplemental Nutrition Assistance Program | G-1415-11-5332                            | 10.561                             | <u>531,864</u>      |
| Total U.S. Department of Agriculture   |   |                                    | 616,696             |
| <b>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</b>                                |   |                                    |                     |
| <b>Passed Through Ohio Department of Development:</b>                                  |   |                                    |                     |
| Community Development Block Grants/State's Program:                                    |   |                                    |                     |
| Community Development Program  | B-F-12-1AG-1                              | 14.228                             | 38,400              |
|  | B-W-11-1AG-1                              |                                    | 13,768              |
|  | B-F-13-1AG-1                              |                                    | 141,462             |
| Community Housing Improvement Program  | B-C-12-1AG-1                              |                                    | <u>23,824</u>       |
| Total Community Development Block Grants/State's Program                               |   |                                    | 217,454             |
| Home Investment Partnerships Program:  |   |                                    |                     |
| Community Housing Improvement Program  | B-C-12-1AG-2                              | 14.239                             | <u>163,544</u>      |
| Total U.S. Department of Housing and Urban Development                                 |   |                                    | 380,998             |
| <b>U.S. DEPARTMENT OF JUSTICE</b>  |   |                                    |                     |
| <b>Passed Through Ohio Attorney General's Office:</b>                                  |   |                                    |                     |
| Crime Victim Assistance  |   |                                    |                     |
|  | 2014VAGENE034                             | 16.575                             | 34,066              |
|  | 2015-VOCA-10201798                        |                                    | <u>3,637</u>        |
| Total Crime Victim Assistance  |   |                                    | 37,703              |
| <b>Passed Through Ohio Office of Criminal Justice Services:</b>                        |   |                                    |                     |
| Violence Against Women Formula Grants:   |   |                                    |                     |
| Personal Crimes Investigators  | 2012-WF-VA2-8412                          | 16.588                             | 10,401              |
|  | 2012-WF-VA2-8412A                         |                                    | 15,000              |
|  | 2013-WF-VA2-8412                          |                                    | <u>15,954</u>       |
| Total Violence Against Women Formula Grants  |   |                                    | 41,355              |
| <b>Direct from Federal Government:</b>   |   |                                    |                     |
| Bulletproof Vest Partnership Program - Direct Program                                  | N/A                                       | 16.607                             | 2,896               |
| Edward Byrne Memorial Justice Assistance Grant Program:                                |   |                                    |                     |
| Equipment/Patrol   | 2013-JG-A02-6646                          | 16.738                             | 9,194               |
| <b>Passed Through Ohio Department of Youth Services:</b>                               |   |                                    |                     |
| Juvenile Accountability Block Grants   | 2010-JB-002-B002                          | 16.523                             | <u>10,000</u>       |
| Total U.S. Department of Justice   |   |                                    | 101,148             |
| <b>U.S. DEPARTMENT OF LABOR</b>  |   |                                    |                     |
| <b>Passed Through Workforce Investment Act Area 16:</b>                                |   |                                    |                     |
| Employment Services/Wagner-Peyser Funded Activities                                    | N/A                                       | 17.207                             | 20,347              |
| Work Force Investment Act (WIA) Cluster:   |   |                                    |                     |
| WIA Adult Programs - Admin   | N/A                                       | 17.258                             | 25,142              |
| WIA Adult Programs   | N/A                                       |                                    | 543,330             |
| WIA Adult Programs - State Special Projects  | N/A                                       |                                    | 1,940               |
| WIA Adult Programs - OMJ Branding  | N/A                                       |                                    | <u>25,960</u>       |
| Total WIA Adult Program  |   |                                    | 596,372             |
| WIA Youth Activities - Admin   | N/A                                       | 17.259                             | 56,260              |

**FINANCIAL CONDITION  
BELMONT COUNTY**

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES  
FOR THE YEAR ENDED DECEMBER 31, 2014**

| <b>FEDERAL GRANTOR<br/>Pass Through Grantor<br/>Program / Cluster Title</b> | <b>Pass Through<br/>Entity<br/>Number</b> | <b>Federal<br/>CFDA<br/>Number</b> | <b>Expenditures</b> |
|---|---|------------------------------------|---------------------|
| WIA Youth Activities  | N/A                                       |                                    | 283,063             |
| Total WIA Youth Activities  |   |                                    | 339,323             |
| WIA Dislocated Worker Formula Grant - Admin                                 | N/A                                       | 17.278                             | 11,324              |
| WIA Dislocated Worker Formula Grant   | N/A                                       |                                    | 333,104             |
| WIA Dislocated Worker Formula Grant - Rapid Response                        | N/A                                       |                                    | 1,141,786           |
| Total WIA Dislocated Worker Formula Grants                                  |   |                                    | 1,486,214           |
| Total Work Force Investment Act Cluster                                     |   |                                    | 2,421,909           |
| WIA National Emergency Grants   | N/A                                       | 17.277                             | 425,883             |
| Workforce Innovation Fund   | N/A                                       | 17.283                             | 6,990               |
| Total U.S. Department of Labor  |   |                                    | 2,875,129           |
| <b>U.S. DEPARTMENT OF TRANSPORTATION</b>                                    |   |                                    |                     |
| <i>Passed through the Ohio Department of Transportation:</i>                |   |                                    |                     |
| Highway Planning and Construction   | PID - 79463                               | 20.205                             | 16,067              |
|   | PID - 86170                               |                                    | 2,082               |
|   | PID - 88326                               |                                    | 112,800             |
|   | PID - 95229                               |                                    | 183,987             |
| Total Highway Planning and Construction Cluster:                            |   |                                    | 314,936             |
| <i>Passed through the Ohio Department of Public Safety:</i>                 |   |                                    |                     |
| State and Community Highway Safety  |   |                                    |                     |
| High Visibility Enforcement Overtime 2014 Grant                             | HVEO-2014-7-00-00-00326-00                | 20.600                             | 8,555               |
| Total U.S. Department of Transportation                                     |   |                                    | 323,491             |
| <b>U.S. DEPARTMENT OF EDUCATION</b>   |   |                                    |                     |
| <i>Passed Through Ohio Department of Education:</i>                         |   |                                    |                     |
| Special Education Cluster:  |   |                                    |                     |
| Special Education - Grants to States  | 065854-6BSF-2014                          | 84.027                             | 23,675              |
|   | 065854-6BSF-2015                          |                                    | 10,407              |
| Total Special Education - Grants to States:                                 |   |                                    | 34,082              |
| Total Special Education Cluster   |   |                                    | 34,082              |
| Total U.S. Department of Education  |   |                                    | 34,082              |
| <b>ELECTION ASSISTANCE COMMISSION</b>                                       |   |                                    |                     |
| <i>Passed Through the Ohio Secretary of State's Office:</i>                 |   |                                    |                     |
| Help America Vote Act Requirements Payments                                 | HAVA Title II, 251 Funds                  | 90.401                             | 1,863               |
| Total Election Assistance Commission  |   |                                    | 1,863               |
| <b>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>                         |   |                                    |                     |
| <i>Passed Through Ohio Department of Jobs and Family Services:</i>          |   |                                    |                     |
| Promoting Safe and Stable Families  | N/A                                       | 93.556                             | 61,467              |
| Temporary Assistance for Needy Families                                     | G-1415-11-5332                            | 93.558                             | 1,559,097           |
| Child Support Enforcement   | G-1415-11-5332                            | 93.563                             | 853,211             |
| Child Care and Development Block Grant                                      | G-1415-11-5332                            | 93.575                             | 89,847              |
| Stephanie Tubbs Jones Child Welfare Services Program                        | G-1415-11-5332                            | 93.645                             | 39,153              |
| Foster Care - Title IV-E  | G-1415-06-0197                            | 93.658                             | 257,009             |
|   | N/A                                       |                                    | 50,212              |
| Protect Ohio Foster Care Maintenance  | N/A                                       |                                    | 428,025             |
| Total Foster Care - Title IV-E  |   |                                    | 735,246             |
| Adoption Assistance   | G-1415-11-5332                            | 93.659                             | 233,763             |
| Social Services Block Grant   | G-1415-11-5332                            | 93.667                             | 734,294             |
| Community-Based Child Abuse Prevention Grants                               | G-1415-11-5332                            | 93.590                             | 1,622               |
| Chafee Foster Care Independence Program                                     | G-1415-11-5332                            | 93.674                             | 6,083               |
| Medical Assistance Program  | G-1415-11-5332                            | 93.778                             | 1,900,237           |
| Children's Health Insurance Program   | G-1415-11-5332                            | 93.767                             | 4,299               |
| <i>Passed Through Ohio Department of Developmental Disabilities:</i>        |   |                                    |                     |
| Social Services Block Grant   | N/A - 2014                                | 93.667                             | 42,802              |
| Medical Assistance Program  | 0700014                                   | 93.778                             | 182,096             |

FINANCIAL CONDITION  
BELMONT COUNTY

SCHEDULE OF FEDERAL AWARDS EXPENDITURES  
FOR THE YEAR ENDED DECEMBER 31, 2014

| FEDERAL GRANTOR<br><i>Pass Through Grantor</i><br>Program / Cluster Title                    | Pass Through<br>Entity<br>Number | Federal<br>CFDA<br>Number | Expenditures                      |
|--|----------------------------------|---------------------------|-----------------------------------|
| <b><i>Passed Through Ohio Secretary of State's Office:</i></b>                               |                                  |                           |                                   |
| Voting Access for Individuals with Disabilities - Grants to States                           | 06-SOS-HHHS-07                   | 93.617                    | 3,620                             |
| <b><i>Passed Through Ohio Department of Health</i></b>                                       |                                  |                           |                                   |
| Special Education-Grants for Infants and Families:<br>Help Me Grow                           | 00710021HG0514                   | 84.181                    | 49,575                            |
| Total U.S. Department of Health and Human Services   |                                  |                           | 6,496,412                         |
| <b>U.S. DEPARTMENT OF HOMELAND SECURITY</b>  |                                  |                           |                                   |
| <b><i>Passed Through Ohio Department of Public Safety - Emergency Management Agency:</i></b> |                                  |                           |                                   |
| Hazard Mitigation Grant  | FEMA-DR-4002-OH                  | 97.039                    | 9,375                             |
| Emergency Management Performance Grants  | EMW-2013-EP-00060-S01            | 97.042                    | 53,447                            |
| Homeland Security Grant Program  | EMW-2011-SS-00070                | 97.067                    | 39,699                            |
| Total U.S. Department of Homeland Security   |                                  |                           | <u>102,521</u>                    |
| <b>Total Federal Awards Expenditures</b>   |                                  |                           | <b><u><u>\$10,932,340</u></u></b> |

*The accompanying notes are an integral part of this schedule.*

**FINANCIAL CONDITION  
BELMONT COUNTY**

**NOTES TO THE SCHEDULE OF FEDERAL AWARDS EXPENDITURES  
FISCAL YEAR ENDED DECEMBER 31, 2014**

**NOTE A - SIGNIFICANT ACCOUNTING POLICIES**

The accompanying Schedule of Federal Awards Expenditures (the Schedule) reports the Belmont County (the County's) federal award programs disbursements. The Schedule has been prepared on the cash basis of accounting.

**NOTE B - SUBRECIPIENTS**

The County passes certain federal awards received from U.S. Department of Health and Human Services to other governments or not-for-profit agencies (subrecipients). As Note A describes, the County reports expenditures of Federal awards to subrecipients when paid in cash.

As a subrecipient, the County has certain compliance responsibilities, such as monitoring its subrecipients to help assure they use these subawards as authorized by laws, regulations, and the provisions of contracts or grant agreements, and that sub recipients achieve the award's performance goals.

**NOTE C - CHILD NUTRITION CLUSTER**

The County commingles cash receipts from the U.S. Department of Agriculture with similar State grants. When reporting expenditures on this Schedule, the County assumes it expends federal monies first.

**NOTE D – FOOD DONATION PROGRAM**

The County reports commodities consumed on the Schedule at the fair value. The County allocated donated food commodities to the respective programs that benefitted from the use of those donated food commodities.

**NOTE E - COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) REVOLVING LOAN PROGRAMS**

The County has a revolving loan fund (RLF) program to provide low-interest loans to businesses to create jobs for low to moderate income persons and also to lend money to eligible persons to rehabilitate homes. The Federal Department of Housing and Urban Development (HUD) grants money for these loans to the County passed through the Ohio Department of Development. The Schedule reports loans made and administrative costs as disbursements on the Schedule. Subsequent loans are subject to the same compliance requirements imposed by HUD as the initial loans.

These loans are collateralized by mortgages on the property and liens on the equipment acquired.

Activity in the CDBG revolving loan fund during 2014 is as follows:

|   |                  |
|---|------------------|
| Beginning loans receivable balance as of January 1, 2014                | \$391,520        |
| Loans made  | -                |
| Loan principal repaid   | 72,228           |
| Ending loans receivable balance as of December 31, 2014                 | <u>\$319,292</u> |
| Cash balance on hand in the revolving loan fund as of December 31, 2014 | \$448,582        |

The table above reports gross loans receivable. Of the loans receivable as of December 31, 2014, the County estimates \$0 to be uncollectible.

**FINANCIAL CONDITION  
BELMONT COUNTY**

**NOTES TO THE SCHEDULE OF FEDERAL AWARDS EXPENDITURES  
FISCAL YEAR ENDED DECEMBER 31, 2014  
(Continued)**

**NOTE E – COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) REVOLVING LOAN PROGRAMS  
(Continued)**

On June 14, 2008, the County received a waiver request approval from the Ohio Department of Development, Office of Housing and Community Partnerships to use \$568,490 of Revolving Loan Fund Program monies as matching funds for the Federal Emergency Management Hazard Mitigation Grant Program for the acquisition and demolition of flood damaged homes in Belmont County. The amount expended through December 31, 2014, was \$322,293.

**NOTE F - MATCHING REQUIREMENTS**

Certain Federal programs require the County to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The County has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

**NOTE G – OHIO DEPARTMENT OF DEVELOPMENTAL DISABILITIES MEDICAID ADJUSTMENT**

During the calendar year, the County Board of Developmental Disabilities received a settlement for the 2009 Cost Report from the Ohio Department of Developmental Disabilities (DODD) for the Medical Assistance Program (CFDA #93.778) in the amount of \$6,817. The cost report settlement was for settlement of the difference between the statewide payment rate and the rate calculated based upon actual expenditures for Medicaid services. This revenue is not listed on the County's Federal Awards Expenditures Schedule since the underlying expenses occurred in prior reporting periods.

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**FINANCIAL CONDITION  
BELMONT COUNTY**

**SCHEDULE OF FINDINGS  
OMB CIRCULAR A -133 § .505  
DECEMBER 31, 2014**

**1. SUMMARY OF AUDITOR'S RESULTS**

|                     |  |  |
|---------------------|--|--|
| <i>(d)(1)(i)</i>    | Type of Financial Statement Opinion  | Unmodified                                 |
| <i>(d)(1)(ii)</i>   | Were there any material control weaknesses reported at the financial statement level (GAGAS)?  | No   |
| <i>(d)(1)(ii)</i>   | Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?   | No   |
| <i>(d)(1)(iii)</i>  | Was there any reported material noncompliance at the financial statement level (GAGAS)?  | No   |
| <i>(d)(1)(iv)</i>   | Were there any material internal control weaknesses reported for major federal programs?   | No   |
| <i>(d)(1)(iv)</i>   | Were there any significant deficiencies in internal control reported for major federal programs?   | No   |
| <i>(d)(1)(v)</i>    | Type of Major Programs' Compliance Opinion   | Unmodified                                 |
| <i>(d)(1)(vi)</i>   | Are there any reportable findings under § .510(a)?   | No   |
| <i>(d)(1)(vii)</i>  | Major Programs (list): <ul style="list-style-type: none"> <li>• CFDA #93.658 - Foster Care - Title IV-E</li> <li>• CFDA #93.667 - Social Services Block Grant</li> <li>• CFDA #17.258, 17.259 and 17.278 - Workforce Investment Act Cluster</li> </ul> |  |
| <i>(d)(1)(viii)</i> | Dollar Threshold: Type A/B Programs  | Type A: > \$ 327,970<br>Type B: all others |
| <i>(d)(1)(ix)</i>   | Low Risk Auditee?  | Yes  |

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

**3. FINDINGS FOR FEDERAL AWARDS**

None

# COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2014



BELMONT COUNTY, OHIO

### Front Cover: Belmont County Seal

The Belmont County seal was designed in 1988 by Michael Massa, a law student working for the State of Ohio. Actually, three of his designs were displayed in Belmont County, and citizens of all ages voted for the best one. The competition was covered in the national news by Paul Harvey. The winning design shows the sun rising over the Belmont County Courthouse cupola. From the central sun emanate 9 rays toward the perimeter of the seal, ending at nine white stars, which Massa says “ are emblematic of Belmont County’s role as the 9th parcel to be initially incorporated into the Ohio Territory, via the ‘Northwest Ordinance’ . The official county seal includes a Latin motto “ *Meliorum Lapsa Locavit*” which means “He has planted better than the fallen,” or Having fallen, a better was planted,” and was also used on the seal of the Northwest Territory.

# **Belmont County, Ohio**

## **Comprehensive Annual Financial Report**

For the Year Ended December 31, 2014

**Andrew L. Sutak**  
Belmont County Auditor

# INTRODUCTORY SECTION

**Belmont County, Ohio  
Comprehensive Annual Financial Report  
For the Year Ended December 31, 2014  
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**Andrew L. Sutak**  
Auditor  
Secretary of Budget Commission  
Secretary of Board of Revision



## **BELMONT COUNTY**

### **Auditor's Office**

101 West Main Street, St. Clairsville, Ohio 43950

[www.belmontcountyohio.org/auditor.htm](http://www.belmontcountyohio.org/auditor.htm)

|                         |                |
|-------------------------|----------------|
| Auditor & Fiscal        | (740) 699-2130 |
| Real Estate & Appraisal | (740) 699-2132 |
| Deed Transfer           | (740) 699-2136 |
| Manufactured Homes      | (740) 699-2131 |
| Dog/Kennel License      | (740) 699-2131 |
| Vendor License          | (740) 699-2131 |
| Weights & Measures      | (740) 699-2132 |
| Fax                     | (740) 699-2165 |

June 29, 2015

Honorable Mark Thomas, President  
Honorable Ginny Favede  
Honorable Matt Coffland

Citizens of Belmont County, Ohio:

As Auditor of Belmont County, I am pleased to present the Comprehensive Annual Financial Report (CAFR) of Belmont County for the year ended December 31, 2014. This CAFR, which includes financial statements and other financial and statistical data, conforms to Generally Accepted Accounting Principles (GAAP) and provides a full and complete disclosure of the financial position and operations of the County.

The information contained in this report will assist County officials in making management decisions and will provide the taxpayers of the County with comprehensive financial data in a format that will enable them to gain a true understanding of the County's financial affairs. The general public as well as investors will be able to compare the financial position of the County and the results of its operations with other governmental entities.

Responsibility for the accuracy, completeness and fairness of this presentation, including all disclosures, lies with the management of Belmont County, specifically the County Auditor's office.

### **Internal Control Structure**

In developing the County's accounting system, consideration was given to the adequacy of internal accounting controls. Such controls are designed to provide reasonable, although not absolute, assurance regarding both the safeguarding of the County's assets against loss and misuse, and assurance regarding the reliability of financial records for the preparation of financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of internal accounting controls should not exceed the benefits expected to be derived from their implementation.

Belmont County uses a fully automated accounting system and payroll system. These systems, combined with the manual auditing of each voucher prior to payment by the Auditor's office ensure that the financial information generated is both accurate and reliable.

## **INDEPENDENT AUDIT:**

Included in this report is an unmodified audit opinion rendered on the County's financial statements as of December 31, 2014, by our independent auditor, Dave Yost, Auditor of State. In addition to meeting the requirements as set forth in the state statutes, the audit is also designed to meet the requirements of the Federal Single Audit Act Amendments of 1996.

County management plans to continue to subject the financial statements to an annual independent audit as part of the preparation of a CAFR. The annual audit serves to maintain and strengthen the County's accounting and budgetary controls. To comply with the legal filing requirements the CAFR is filed with the Auditor of State of Ohio and the Federal Audit Clearinghouse.

## **MANAGEMENT'S DISCUSSION & ANALYSIS**

Management is responsible for preparing the Management's Discussion and Analysis of the County. This discussion follows the Independent Auditor's Report, providing an assessment of the County finances for 2014. Interested parties should refer to the MD&A that starts on page four to provide a more detailed discussion of the County's finances.

## **PROFILE OF GOVERNMENT:**

### *The County*

Established in September 7, 1801, Belmont County was the ninth county formed from the Northwest Territory. Farming, coal and steel drove the economy in the 1900's. Today, the economy is service oriented. Today, farming, coal and steel are still a part of the economy but those areas continue to decline in the number of working farms and the number of employees still employed in the coal and steel industry.

The County's population continues to decline as employment decreased slightly while the potential for job growth is evident with the influx of the gas and oil industry. In 1960 the County population was 83,864. For 2014, the U.S. Bureau of Census estimated the population for Belmont County at 69,461.

The County encompasses sixteen townships, six fire districts, two cities, and fourteen villages, with three of these villages overlapping into other counties. With a 2010 census population of 5,184, St. Clairsville is the County seat. The County encompasses 534 square miles. Situated on the Ohio River across from Wheeling, West Virginia, the County is readily accessible by means of Interstate Routes 70 and 470, United States Routes 40 and 250, and sixteen state highways.

### *Reporting Entity and Service Provided*

Belmont County provides its citizens with a wide range of services including the following:

- Human and Social services
- Health and Community Assistance services
- Civil and Criminal Justice System services
- Road, Bridge, and Building maintenance
- Water and Sewer Utility services
- General and Administrative Support services

### *Form of Government*

A three-member Board of Commissioners, fourteen other elected officials, and various department heads govern the County. Although the elected officials and the department heads manage the internal operations of their respective divisions, the Board of Commissioners authorizes expenditures and serves as the budget and taxing authority, contracting body, and the chief administrator of County services.

As the chief disbursing agent, fiscal officer, and tax assessor, the County Auditor is responsible for issuing warrants for liabilities incurred by the County, preparation of the County payroll, maintaining all financial records and reports, and establishing taxing rates for manufactured homes, personal property and real estate. Once collected, tax receipts are distributed to the appropriate city, village, township, fire district, or school district in accordance with the legally adopted rates. The County Auditor also serves as the sealer of weights and measures and as the licensing agent for certain licenses required by Ohio law.

The County Treasurer, as the custodian of all County funds, is responsible for collecting tax monies and applying payments to the appropriate tax account. The County Treasurer is also responsible for investing idle funds as specified by Ohio law.

In addition to the Board of County Commissioners, the Auditor, and the Treasurer, other elected officials of the County include the Clerk of Courts, Coroner, Engineer, Prosecuting Attorney, Recorder, Sheriff, three Common Pleas Court Judges, and three County Court Judges.

### *Administration of the Justice System*

As a part of the administration of the justice system, the County maintains the Common Pleas Court, which includes a Domestic Relations Division, a Probate Division and a Juvenile Division, three County Court Divisions, and the Court of Appeals. The County also maintains the offices of Prosecuting Attorney, Public Defender offices and the County Jail. The Prosecuting Attorney is designated by Ohio law as the chief legal counsel for all County officers, boards, and agencies, including the Commissioners, the County Auditor and the County Treasurer.

The Clerk of Courts keeps all official records of the Common Pleas Court and serves as Clerk of the Court of Appeals. The office of the Clerk of Courts operates on a system of fees charged for services and is essentially self-supporting.

The County Sheriff is the chief law enforcement officer of the County. The sheriff enforces the law in unincorporated areas of the County, maintains the County Jail, and is responsible for its inmates, including persons detained for trial or transfer to other institutions. As an officer of the court, the Sheriff is in charge of the preparation and service of documents.

### **Budgetary Controls**

In accordance with state statutes, the County Commissioners adopt an annual appropriation measure for the County on or about the first day of January. The Board of County Commissioners is required to adopt a permanent appropriation measure by the first day of April. All disbursements or transfers of cash between funds require appropriation authority from the County Commissioners. Budgets are controlled at the major account level within a department and fund. Purchase orders are submitted to the County Auditor's office by department heads and are encumbered prior to their release to vendors. Those purchase orders which exceed the available appropriation are rejected until additional appropriations are secured.

A computerized certification system allows the Auditor's Office to ascertain the status of a department's appropriations prior to authorizing additional purchases from a particular account. Additional information concerning the County's budgetary controls may be found in Notes to the Basic Financial Statements.

## **REPORTING ENTITY:**

For financial reporting purposes, the County has included all agencies, departments, organizations that are not legally separate from the County (the Primary Government.) and the Component Units in accordance with principles established by the Governmental Accounting Standards Board (GASB) Statement 14, 39, and 61, "The Financial Reporting Entity."

Component Units are legally separate organizations for which the County is financially accountable. See Note 1 for further details.

## **LOCAL ECONOMIC CONDITION:**

As the economic environment continues to evolve it is difficult to speculate what the next ten years will bring to the economic viability of the County. The oil and gas exploration, production and transmission continue to be the major developing economic activity in the County. There has been a major influx of companies and subsidiary support companies that are essential to the development of the gas and oil industry in the County.

Belmont County continues to reflect the same trending state and national economic development difficulties. Local progress has increased as a result of the gas and oil exploration, the construction of hotels, motels and restaurants which is regionalized and not necessarily a State wide trend. All local government services are under careful financial evaluation as they strive to provide goods and services to their constituents. While the 2010 Census population was 70,400 reflected that Belmont County had an increase in population from the 70,226 in 2000 since then there has been a decline in the population estimates by the Census in the last several years. The current estimate is 69,461. Although it is expected that the population will increase significantly with the influx of oil and gas exploration employees and other businesses that supply and maintain this exploration, official Census data has not yet reflected this trend. Several companies have already purchased property in various areas throughout the County to establish headquarters to oversee the oil and gas exploration while others have located in available space in the Fox Commerce Park.

The national economic recession which has been declared as over remains a subject of national and local debate despite noticeable strengthening of the local economy. The average rate of unemployment for Belmont County was 6.4 percent during 2014 which reflects a decline from the 7.3 percent in 2013. The County's unemployment rate for 2014 is slightly higher than the rate of the State of Ohio. Neighboring Counties unemployment rates ranged from 6.2 percent to 9.9 percent.

The County's general revenue stream is less of a concern as revenue sources especially sales tax and casino money continue to increase. Local government funds continue to be cut by the State. The State is also phasing out Property Tax Replacement funding and the Tangible Personal Property reimbursement, which continues to impact local governments. Retail sales and Ohio sales tax continue to show a strong recovery. In 2014, the sales tax revenue increased approximately 17 percent from 2013 receipts. Belmont County received allocations of casino revenue totaling \$835,854 during 2014.

The Marcellus and Utica Shale development is a growing gas industry. Gas and Oil leasing is taking place throughout the County with the drilling of some new wells. Overall the pace of leasing and drilling is slowing due to market concerns but is expected to fluctuate as market demands dictate. The cost to the local governments and the revenue that will be generated once the wells start producing continues to be reviewed by local authorities and state legislators.

While many issues related to the expansion of the gas industry are unresolved and the projections on revenue that may result from this drilling are still preliminary estimates, the economic impact to this industry continues to impact retail, restaurants, housing and various suppliers positively each month. This is especially evident with the construction of new motels.

Murray Energy Corporation, a large industrial company and its subsidiaries, continue to expand with the acquisition of mines in a neighboring state that will be managed from their international headquarters in St. Clairsville, Belmont County. Their impact due to the impact of gas and oil as cheaper energy alternatives remains to be seen.

## **New Businesses Locating in Belmont Count**

New businesses and development of commercial sites continue to emerge around the County based on the demand to provide goods and services to the gas and oils industries and their employees. Kettler's Ridge is a 15 acre development on east Route 40 that is a prime example of the type of developments that can be expected and are the focus of many activities of the Port Authority and the Department of Development in Belmont County.

Several new hotels are currently under construction in the Ohio Valley Mall area and it is anticipated that several new retail store and restaurants will follow. While many of these facilities are related to the gas and oil boom, they also serve to attract travelers and provide for suitable accommodations for visitors at Jamboree in the Hills, the Festival of Lights in nearby Wheeling and other attractions in the area. All of these activities benefit Belmont County and serve to aid in the economic growth of the area.

### **LONG-TERM FINANCIAL PLANNING:**

The County does not have a formal policy or detailed written procedures pertaining to long term financial planning. The County is, however, aware of the need to plan for future financial trends that may affect the financial stability and possibly the County's ability to continue providing services to the public at an acceptable level.

The County Commissioners on November 17, 2000 adopted a resolution pursuant to the provisions of Ohio Revised Code Section 5705.13(A) establishing a Budget Stabilization Account within the General Fund. This account is intended to stabilize the County budget against cyclical changes in revenues and expenditures that may adversely affect the viability of the General Fund operations and services and provide for contingencies and unexpected emergencies. The Budget Stabilization Account at December 31, 2014 had an encumbered balance of \$500,000. This money can only be used for purposes described pursuant to statutory and regulations. This fund can not exceed 5 percent of the preceding year's General Fund revenues. See Budget Stabilization Note 24 for further details.

On April 23, 2015, the County issued \$8,452,000 Various Improvement and Refunding Bond Anticipation Notes in order to issue an Engineer Vehicle Acquisition Bond Anticipation Note in the amount of \$225,000, to refinance the \$1,644,000 Sanitary Sewer District 2 Bond Anticipation Note in the amount of \$1,640,000, to refinance the \$3,000,000 Water Improvement Bond Anticipation Note in the amount of \$2,500,000, and Advance Refund the 2006 Various Purpose General Obligation Bonds in the amount of \$4,087,000. The Bond Anticipation Note was issued with an interest rate of one and a half percent and matures on April 22, 2016.

Other informal planning procedures occur within the County between the County Commissioners, County Auditor, County Treasurer, County Engineer and County Sanitary Sewer District.

These procedures have allowed the County to move forward despite difficult economic times generally within the area. These procedures are excellent planning tools for budgeting purposes and will continue to serve as a mechanism to ensure the future viability of the County, its services and projects.

### **RELEVANT FINANCIAL POLICIES**

The Board of County Commissioners on April 17, 2013 established the Seniors Center Capital Projects Fund for the purpose of accumulating resources for acquisition, construction, or improvement of capital assets, in accordance with Ohio Revised Code Section 5705.13(C). As of December 31, 2014, the restricted balance of the fund is \$1,981,880 which will be used for the construction of the Senior Services Community Building.

The Board of County Commissioners on June 5, 2013 established a Capital Projects Fund for the purpose of accumulating resources for acquisition, construction, or improvement of capital assets, in accordance with Ohio Revised Code Section 5705.13(C). During 2014, the County made a contribution of \$1,900,000 to the Transportation Improvement District's I70/Mall Road Connector Project.

## **MAJOR INITIATIVES:**

### **2014 / 2015 PROJECTS:**

#### ***Senior Services Community Building***

The Belmont County Commissioners are undertaking plans to construct a Senior Services Community building. This building will provide a centralized location for many of the Senior Services functions in a modern and functional setting. The project is currently planned and designed and the ground is scheduled to be cleared. The estimated cost of this facility is estimated in excess of \$8 million. These costs will include a state of the art kitchen and include all equipment, furniture and fixtures.

#### **Old Sheriff's Residence**

Renovations on the Old Sheriff's residence were completed during 2013. The building currently houses a County museum. Some functions and exhibits have been occurring at the building, while the Belmont County Commissioners are continuing to seek additions and displays of County related memorabilia for display in the museum. Several groups and organizations have voiced their interest in being involved in the development of the building as a place to record and display items related to the history of the County.

#### **Engineer**

During 2014, eight bridges were replaced at a cost of \$1,613,795 and another replacement bridge is currently under construction. Non-capitalized resurfacing projects totaling \$965,891 were undertaken through road use and maintenance agreements by oil and gas companies, and construction in progress of \$983,928 for the renovation of two National Road Historic Bridges in Morristown, a village located in Belmont County. The design phase for the historic bridges is 80 percent funded by Ohio Department of Transportation while the construction phase is 100 percent Federal funded.

#### **Belmont County Sewer and Water Department**

This Department has completed the addition of 4,700 feet of water lines on Noon Road in the Bethesda area of the County at a cost of \$432,256. As of December 31, 2014 engineering costs were incurred for the Ohio Valley Mall Force Main Upgrade Project and the Belmont County Fairgrounds Sewage-Wastewater Collection System, Force Main, and Lift Station Project.

#### **Belmont County**

The planned I70/Mall Road Connector Project located near the Ohio Valley Mall is progressing and construction began in early 2015. The Belmont County Commissioners have worked with the Ohio Department of Transportation to build a ramp to expand access to the mall. It would also give incentive for more businesses to come in. The layout of the ramp would start east on National Road by the former All Fore Fun miniature golf course then go through the field behind Lowe's, cross over Interstate 70 and run parallel to Mall Road to circle around the mall property. This opens up 200 to 300 acres for retail development. Plus, with all the growth in our county, we need the additional retail, and we feel that can support more restaurants, more retail.

## **AWARDS:**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Belmont County for the year ended December 31, 2013. The County has received this prestigious award for twenty-three consecutive years. In order to be awarded a Certificate of Achievement, a governmental unit must prepare an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles, and applicable legal requirements respective to the entity.

A Certificate of Achievement is valid for a period of one year. We believe our current report continues to meet the Certificate of Achievements Program's requirements, and we are again submitting it to the GFOA to determine its eligibility to receive the certificate, which is the highest form of recognition in the area of governmental financial reporting.

**ACKNOWLEDGMENTS:**

The publication of this report represents an important achievement in the ability of Belmont County to provide significantly enhanced financial information and accountability to the citizens of Belmont County, its elected officials, County management and investors. This report continues the aggressive program of the County Auditor's office to improve the County's overall financial accounting, management and reporting capabilities.

Preparation of this report could not have been accomplished without the Auditor's office staff and especially Roger Conroy, Deputy Auditor, and Sheila Turner, Supervisor of Accounting whose efforts made this report possible. To the County elected officials, department heads and their staffs, I extend my sincere appreciation and thanks for your assistance and cooperation. My appreciation is also extended to the Local Government Services Section of the Auditor of State's office, for their hard work and dedication in preparing this financial report.

And to the Citizens of Belmont County, thank you for providing me with the opportunity to present a professional and complete financial report.

Sincerely,

A handwritten signature in cursive script that reads "Andrew L. Sutak".

Andrew L. Sutak  
Belmont County Auditor



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Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Belmont County  
Ohio**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2013**

Executive Director/CEO

**BELMONT COUNTY, OHIO  
ELECTED OFFICIALS**

Board of Commissioners

Mark Thomas, President  
Ginny Favede  
Matt Coffland

Auditor

Andrew L. Sutak

Clerk of Courts

Cynthia L. Mc Gee

Coroner

Troy W. Balgo, OD.

Engineer

Fred F. Bennett

Prosecuting Attorney

Daniel P. Fry

Recorder

Mary Catherine Nixon

Sheriff

David Lucas

Treasurer

Katherine J. Kelich

Court of Common Pleas

Judge Frank A. Fregiato  
Judge John A. Vavra

Court of Common Pleas: Probate and Juvenile

Judge J. Mark Costine

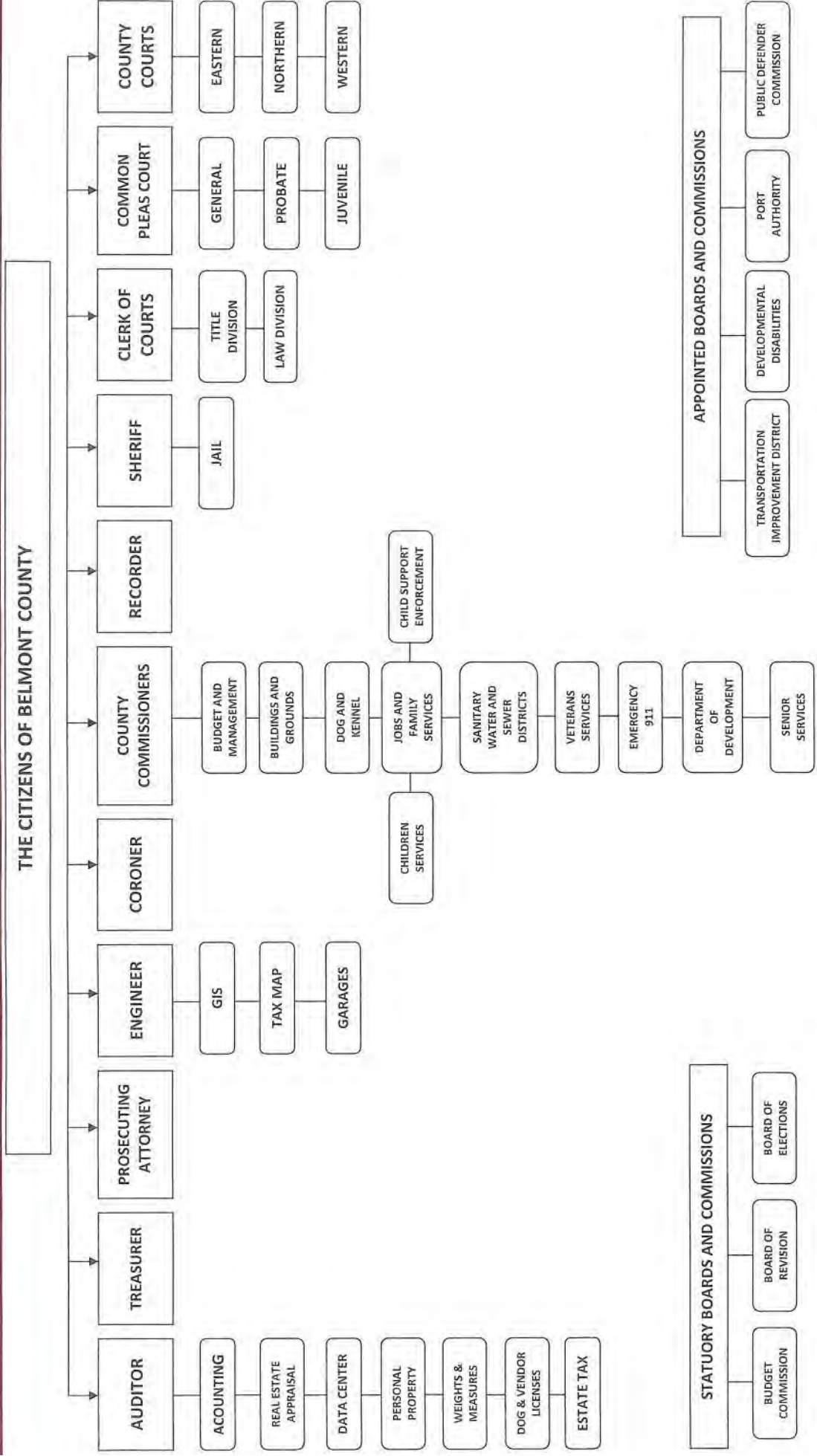
County Court Divisions

Judge Albert E. Davies - Eastern  
Judge Christopher M. Berhalter - Northern  
Judge Eric Costine – Western

**BELMONT COUNTY, OHIO  
PRINCIPAL APPOINTED OFFICIALS AND DEPARTMENT HEADS**

|  |                   |
|--|-------------------|
| Clerk of Commissioners                       | Jayne Long        |
| Board of Elections                           | William F. Shubat |
| Building and Grounds, Superintendent         | Jack Regis        |
| Dog Pound, Supervisor                        | Lisa Williams     |
| Department of Human Services, Director       | Vince Gianangeli  |
| Department of Development, Director          | Sue Douglass      |
| Developmental Disabilities, Superintendent   | Stephen Williams  |
| Veterans Services, Director                  | Cindy Maupin      |
| Sanitary Sewer and Water Districts, Director | Mark Esposito     |
| Public Defender                              | Frank Pierce      |
| 9-1-1 Emergency, Acting Director             | Bryan Minder      |
| Port Authority                               | Larry Merry       |

# BELMONT COUNTY GOVERNMENT ORGANIZATIONAL CHART



# FINANCIAL SECTION



# Dave Yost • Auditor of State

## INDEPENDENT AUDITOR'S REPORT

Belmont County  
101 West Main Street  
St. Clairsville, Ohio 43950

To the Board of County Commissioners:

### ***Report on the Financial Statements***

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate discretely presented component units and remaining fund information of Belmont County, Ohio (the County), as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the County's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

**Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate discretely presented component units and the remaining fund information of Belmont County, Ohio, as of December 31, 2014, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General, Public Assistance, Developmental Disabilities, Motor Vehicle and Gasoline Tax and In-Home Care Levy Funds thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

**Other Matters**

*Required Supplementary Information*

Accounting principles generally accepted in the United States of America require this presentation to include *Management's Discussion and Analysis*, listed in the Table of Contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

*Supplementary and Other Information*

Our audit was conducted to opine on the County's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling statements and schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.



***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 29, 2015, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

**Dave Yost**  
Auditor of State

Columbus, Ohio

June 29, 2015

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**Belmont County, Ohio**  
Management's Discussion and Analysis  
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The discussion and analysis of Belmont County's financial performance provides an overview of the County's financial activities for the year ended December 31, 2014. The intent of this discussion and analysis is to look at the County's financial performance as a whole. Readers should also review the transmittal letter and the basic financial statements to enhance their understanding of the County's financial performance.

**Financial Highlights**

Key financial highlights for 2014 are as follows:

The County's total net position increased \$10,178,460 or approximately 8 percent, primarily due to the large oil and gas lease bonus revenue and increased permissive sales tax revenue.

General revenues for governmental activities accounted for \$37,882,690 in revenue or approximately 53 percent of all revenues.

Total governmental activities assets increased \$7,584,556, primarily due to increases in cash and cash equivalents, intergovernmental receivables, and permissive sales tax receivable. The increase was also due to nondepreciable capital assets additions related to construction in progress for the senior citizens community center, and County bridges. Long-term liabilities decreased by \$1,496,138 primarily due scheduled debt service payments. Other liabilities increased by \$840,056 primarily due to increases for accounts payable and contracts payable on projects that were completed in 2014.

The County had \$61,182,760 in expenses related to governmental activities; only \$33,783,874 of these expenses, were offset by program specific charges for services, operating grants, contributions and interest, and capital grants. General revenues in the amount of \$37,882,690 were adequate to provide for these programs.

Governmental funds had \$70,560,082 in total revenues and \$64,122,597 in total expenditures. Overall, including other financing sources and (uses), total Governmental funds' balance increased \$3,772,720.

**Using This Annual Financial Report**

This annual report consists of a series of financial statements. These statements are organized so the reader can understand the County as a financial whole or as an entire operating entity.

The *Statement of Net Position* and the *Statement of Activities* provide information about the activities of the whole County, presenting an aggregate view of the County's finances as well as a longer-term view of those assets.

Fund financial statements provide the next level of detail. For governmental activities, these statements tell how services were financed in the short term as well as what remains for future spending. Fund financial statements also report the County's most significant funds in more detail than the government-wide statements. Non-major funds are presented separately from major funds in total and in one column.

**County-Wide Financial Statements**

The County-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

**Statement of Net Position and Statement of Activities**

The Statement of Net Position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. The Statement of Activities presents information showing how the County's net position changed during the current year. These statements are prepared using the accrual basis of accounting similar to the accounting method used by private sector companies. This basis of accounting takes into consideration all of the current year's revenues and expenses, regardless of when the cash is received or paid.

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The change in net position is important because it tells the reader whether, for the County as a whole, the financial position of the County has improved or diminished. However, in evaluating the overall position of the County, non-financial information such as changes in the County's tax base and the condition of the County's capital assets will also need to be evaluated.

In the Statement of Net Position and the Statement of Activities, the County is divided into three kinds of activities:

**Governmental Activities** - Most of the County's programs and services are reported here, including general government, public safety, public works, health, human services, and economic development. These services are funded primarily by taxes and intergovernmental revenues, including federal and state grants and other shared revenues.

**Business-Type Activities** - These services are provided on a charge for goods or services basis to recover all or most of the cost of the services provided. The County's Water and Sewer Districts are reported here.

**Component Units** - The County's financial statements include financial data for the Belmont County Port Authority and the Transportation Improvement District. The component units are described in the notes to the financial statements. The component units are separate and may buy, sell, lease, and mortgage property in their own name and can sue or be sued in their own name.

***Fund Financial Statements***

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. Fund financial statements provide detailed information about the County's major funds. Based on the restriction on the use of moneys, the County has established many funds that account for the multitude of services provided to our residents. The County's major governmental funds are the General Fund, Public Assistance, Developmental Disabilities, Motor Vehicle and Gasoline Tax, and In-Home Care Levy Special Revenue Funds.

**Governmental Funds** - Governmental funds are used to account for essentially the same functions reported as governmental activities on the government-wide financial statements. Most of the County's basic services are reported in these funds that focus on how money flows into and out of the funds and the year end balances available for spending. These funds are reported on the modified accrual basis of accounting that measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short term view of the County's general government operations and the basic services being provided, along with the financial resources available.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities on the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately on the governmental fund balance sheet and on the governmental fund statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

**Proprietary Funds** - Enterprise funds are used to report the same functions presented as business-type activities on the government-wide financial statements. The County uses enterprise funds to account for the various Water Fund and Sewer Fund operations.

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Fiduciary Funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected on the government-wide financial statements because the resources from those funds are not available to support the County's programs. The accounting method used for fiduciary funds is the same as that used for the proprietary funds.

Notes to the Basic Financial Statements - The notes provide additional information that is essential to a full understanding of the data provided on the government-wide and fund financial statements.

Other Information - In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules.

**Government-Wide Financial Analysis**

Table 1 provides a summary of the County's net position for 2014 compared to 2013:

**Table 1**  
**Net Position**

|  | Governmental Activities |                      | Business-Type Activities |                     | Totals               |                      |
|--|-------------------------|----------------------|--------------------------|---------------------|----------------------|----------------------|
|  | 2014                    | 2013                 | 2014                     | 2013                | 2014                 | 2013                 |
| <b>Assets</b>  |                         |                      |                          |                     |                      |                      |
| Current and  |                         |                      |                          |                     |                      |                      |
| Other Assets   | \$64,715,585            | \$58,544,024         | \$9,540,839              | \$6,652,563         | \$74,256,424         | \$65,196,587         |
| Capital Assets, Net  | 78,873,344              | 77,460,349           | 31,173,871               | 31,538,970          | 110,047,215          | 108,999,319          |
| <b>Total Assets</b>  | <b>143,588,929</b>      | <b>136,004,373</b>   | <b>40,714,710</b>        | <b>38,191,533</b>   | <b>184,303,639</b>   | <b>174,195,906</b>   |
| <b>Deferred Outflows of Resources</b>                        |                         |                      |                          |                     |                      |                      |
| Deferred Charge on Refunding                                 | 0                       | 0                    | 127,892                  | 0                   | 127,892              | 0                    |
| <b>Liabilities</b>   |                         |                      |                          |                     |                      |                      |
| Long-Term Liabilities  | 11,946,808              | 13,442,946           | 17,553,880               | 17,224,329          | 29,500,688           | 30,667,275           |
| Other Liabilities  | 3,230,735               | 2,390,679            | 513,166                  | 579,470             | 3,743,901            | 2,970,149            |
| <b>Total Liabilities</b>                                     | <b>15,177,543</b>       | <b>15,833,625</b>    | <b>18,067,046</b>        | <b>17,803,799</b>   | <b>33,244,589</b>    | <b>33,637,424</b>    |
| <b>Deferred Inflows of Resources</b>                         |                         |                      |                          |                     |                      |                      |
| Property Taxes not Levied to Finance Current Year Operations | 12,550,000              | 12,100,000           | 0                        | 0                   | 12,550,000           | 12,100,000           |
| <b>Net Position</b>  |                         |                      |                          |                     |                      |                      |
| Net Investment in  |                         |                      |                          |                     |                      |                      |
| Capital Assets   | 70,190,818              | 67,545,722           | 16,796,352               | 14,520,072          | 86,987,170           | 82,065,794           |
| Restricted   | 35,083,840              | 31,742,662           | 0                        | 413,824             | 35,083,840           | 32,156,486           |
| Unrestricted   | 10,586,728              | 8,782,364            | 5,979,204                | 5,453,838           | 16,565,932           | 14,236,202           |
| <b>Total Net Position</b>                                    | <b>\$115,861,386</b>    | <b>\$108,070,748</b> | <b>\$22,775,556</b>      | <b>\$20,387,734</b> | <b>\$138,636,942</b> | <b>\$128,458,482</b> |

The County's net position, when reviewed over time, may serve as a useful indicator of the County's financial position. The net position of the County increased \$10,178,460, of that amount \$7,790,638 is for governmental activities and \$2,387,822 is for business type activities. By far, the largest portion of the County's net position (63 percent) reflects its investment in capital assets less any related debt, used to acquire those assets, that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

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An additional portion of the County's net position (12 percent) consists of unrestricted net position (\$16,565,932) which may be used to meet the County's ongoing obligations to citizens and creditors. The remaining balance (25 percent) represents resources that are subject to restrictions on how they can be used.

Table 2 provides a summary of the County's change in net position for 2014 compared to 2013:

**Changes in Net Position**

|  | Governmental Activities |                      | Business-Type Activities |                     | Totals               |                      |
|--|-------------------------|----------------------|--------------------------|---------------------|----------------------|----------------------|
|  | 2014                    | 2013                 | 2014                     | 2013                | 2014                 | 2013                 |
| <b>Revenues</b>                                  |                         |                      |                          |                     |                      |                      |
| Program Revenues:                                |                         |                      |                          |                     |                      |                      |
| Charges for Services                             | \$10,412,698            | \$9,889,790          | \$6,613,267              | \$6,597,121         | \$17,025,965         | \$16,486,911         |
| Operating Grants,<br>Contributions, and Interest | 22,133,724              | 20,851,259           | 0                        | 0                   | 22,133,724           | 20,851,259           |
| Capital Grants                                   | 1,237,452               | 1,181,262            | 338,294                  | 76,845              | 1,575,746            | 1,258,107            |
| <b>Total Program Revenues</b>                    | <b>33,783,874</b>       | <b>31,922,311</b>    | <b>6,951,561</b>         | <b>6,673,966</b>    | <b>40,735,435</b>    | <b>38,596,277</b>    |
| General Revenues:                                |                         |                      |                          |                     |                      |                      |
| Property and Other Local Taxes                   | 11,835,769              | 11,815,802           | 0                        | 0                   | 11,835,769           | 11,815,802           |
| Oil and Gas Lease Bonus                          | 4,803,281               | 0                    | 0                        | 0                   | 4,803,281            | 0                    |
| Lodging Taxes                                    | 728,670                 | 586,353              | 0                        | 0                   | 728,670              | 586,353              |
| Permissive Sales Taxes                           | 17,869,853              | 15,271,910           | 0                        | 0                   | 17,869,853           | 15,271,910           |
| Grants and Entitlements                          | 1,291,800               | 1,411,623            | 0                        | 0                   | 1,291,800            | 1,411,623            |
| Investment Earnings                              | 389,468                 | 387,784              | 36,000                   | 11,670              | 425,468              | 399,454              |
| Miscellaneous                                    | 963,849                 | 754,787              | 0                        | 0                   | 963,849              | 754,787              |
| <b>Total General Revenues</b>                    | <b>37,882,690</b>       | <b>30,228,259</b>    | <b>36,000</b>            | <b>11,670</b>       | <b>37,918,690</b>    | <b>30,239,929</b>    |
| <b>Total Revenues</b>                            | <b>71,666,564</b>       | <b>62,150,570</b>    | <b>6,987,561</b>         | <b>6,685,636</b>    | <b>78,654,125</b>    | <b>68,836,206</b>    |
| <b>Program Expenses</b>                          |                         |                      |                          |                     |                      |                      |
| General Government                               |                         |                      |                          |                     |                      |                      |
| Legislative and Executive                        | 11,366,386              | 11,571,405           | 0                        | 0                   | 11,366,386           | 11,571,405           |
| Judicial   | 3,781,570               | 3,345,818            | 0                        | 0                   | 3,781,570            | 3,345,818            |
| Public Safety                                    | 9,338,793               | 9,937,922            | 0                        | 0                   | 9,338,793            | 9,937,922            |
| Public Works                                     | 6,534,277               | 6,603,561            | 0                        | 0                   | 6,534,277            | 6,603,561            |
| Health   | 14,949,976              | 13,175,643           | 0                        | 0                   | 14,949,976           | 13,175,643           |
| Human Services                                   | 12,409,630              | 12,803,242           | 0                        | 0                   | 12,409,630           | 12,803,242           |
| Economic Development<br>and Assistance           | 549,837                 | 395,000              | 0                        | 0                   | 549,837              | 395,000              |
| Intergovernmental                                | 1,900,000               | 0                    | 0                        | 0                   | 1,900,000            | 0                    |
| Interest and Fiscal Charges                      | 352,291                 | 282,608              | 0                        | 0                   | 352,291              | 282,608              |
| Sanitary Sewer District 2                        | 0                       | 0                    | 1,671,832                | 1,507,480           | 1,671,832            | 1,507,480            |
| Water Works 3                                    | 0                       | 0                    | 3,699,028                | 3,717,226           | 3,699,028            | 3,717,226            |
| Other Enterprise                                 | 0                       | 0                    | 1,922,045                | 1,850,571           | 1,922,045            | 1,850,571            |
| <b>Total Expenses</b>                            | <b>61,182,760</b>       | <b>58,115,199</b>    | <b>7,292,905</b>         | <b>7,075,277</b>    | <b>68,475,665</b>    | <b>65,190,476</b>    |
| Increase (Decrease)<br>Before Transfers          | 10,483,804              | 4,035,371            | (305,344)                | (389,641)           | 10,178,460           | 3,645,730            |
| Transfers  | (2,693,166)             | (814,283)            | 2,693,166                | 814,283             | 0                    | 0                    |
| Change in Net Position                           | 7,790,638               | 3,221,088            | 2,387,822                | 424,642             | 10,178,460           | 3,645,730            |
| Restatement - (Note 3)                           | 0                       | 0                    | 0                        | (166,694)           | 0                    | (166,694)            |
| Net Position Beginning of Year                   | 108,070,748             | 104,849,660          | 20,387,734               | 20,129,786          | 128,458,482          | 124,979,446          |
| Net Position End of Year                         | <b>\$115,861,386</b>    | <b>\$108,070,748</b> | <b>\$22,775,556</b>      | <b>\$20,387,734</b> | <b>\$138,636,942</b> | <b>\$128,458,482</b> |

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**Governmental Activities**

The net position in governmental activities increased \$7,790,638 during 2014. The increase was primarily the result of oil and gas lease bonus revenue, and increases in permissive sales tax revenue. The County's total governmental expenses, before transfers, in relation to total governmental revenues were approximately 85 percent for 2014 compared to approximately 94 percent for 2013.

Operating grants, contributions, and interest were the largest program revenues, accounting for \$22,133,724 or approximately 31 percent of total governmental revenues. This represents an increase of \$1,282,465 from the prior year. The major recipients of intergovernmental program revenues were Public Assistance, Motor Vehicle and Gasoline Tax, Developmental Disabilities, and Community Development Block Grant governmental activities.

Permissive sales tax revenues account for \$17,869,853 or approximately 25 percent of total governmental revenues. Permissive sales tax revenues experienced a significant increase of \$2,597,943 from the prior year as sales increased due to the continued presence of the Marcellus and Utica Shale gas industry in the County.

Another major component of general governmental revenues is property tax revenues, which accounted for \$11,835,769 or approximately 17 percent of total governmental revenues. Property tax revenues remained consistent with the prior year.

During 2014, the County received oil and gas lease bonus revenue of \$4,803,281 or approximately 7 percent of total governmental revenues, by leasing approximately 620 acres of County owned property with Rice Drilling D. LLC.

The County's direct charges to users of governmental services made up \$10,412,698 or approximately 15 percent of total governmental revenues. These charges are for fees associated with the collection of property taxes, fines and forfeitures related to judicial activity, licenses and permits, and other billable services. Charges for services increased \$522,908 from the prior year due primarily to an increase in various fees collected by the clerk of courts office, the recorder's office and the treasurer's office primarily resulting from inquiries for title searches relating to the leasing of land by the oil and gas companies as well as an increase in unclaimed foreclosure costs.

Health programs accounted for \$14,949,976, and Human Services programs accounted for \$12,409,630, and when combined, represents approximately 45 percent of total expenses for governmental activities. This represents an increase of \$1,380,721 from the prior year.

Other major program expenses for governmental activities include legislative and executive general government programs which accounted for \$11,366,386, or approximately 19 percent of total expenses, public safety programs, which accounted for \$9,338,793, or approximately 15 percent of total expenses, public works programs, which accounted for \$6,534,277, or approximately 11 percent of total expenses, economic development and assistance, and intergovernmental expense for \$2,449,837, or approximately 4 percent and judicial general government programs which accounted for \$3,781,570, or approximately 6 percent of total expenses.

The intergovernmental activities expenses represent the County's contribution to the Transportation Improvement District, a discretely presented component unit of the County, for costs relating to the I-70/Mall Road Connector Project. Health related program expenses increased \$1,774,333 from the prior year primarily due Developmental Disabilities contributing to the school districts within Belmont County.

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Table 3, for governmental activities, indicates the total cost of services and the net cost of services. The Statement of Activities reflects the cost of program services and the charges for services, and sales, grants, and contributions offsetting those services. The net cost of services identifies the cost of those services supported by tax revenues and unrestricted intergovernmental revenues.

**Table 3**  
**Governmental Activities**

|                                     | Total Cost of Services |                     | Net Cost of Services |                     |
|-------------------------------------|------------------------|---------------------|----------------------|---------------------|
|                                     | 2014                   | 2013                | 2014                 | 2013                |
| General Government                  |                        |                     |                      |                     |
| Legislative and Executive           | \$11,366,386           | \$11,571,405        | \$7,310,899          | \$7,635,935         |
| Judicial                            | 3,781,570              | 3,345,818           | 1,192,134            | 1,056,693           |
| Public Safety                       | 9,338,793              | 9,937,922           | 6,737,894            | 7,584,808           |
| Public Works                        | 6,534,277              | 6,603,561           | (1,949,013)          | (232,751)           |
| Health                              | 14,949,976             | 13,175,643          | 9,615,158            | 8,087,239           |
| Human Services                      | 12,409,630             | 12,803,242          | 1,689,686            | 1,383,356           |
| Economic Development and Assistance | 549,837                | 395,000             | 549,837              | 395,000             |
| Intergovernmental                   | 1,900,000              | 0                   | 1,900,000            | 0                   |
| Interest and Fiscal Charges         | 352,291                | 282,608             | 352,291              | 282,608             |
| <b>Total Expenses</b>               | <b>\$61,182,760</b>    | <b>\$58,115,199</b> | <b>\$27,398,886</b>  | <b>\$26,192,888</b> |

Charges for services, operating grants, contributions and interest, and capital grants of \$33,783,874 (approximately 55 percent of the total costs of services) are received and used to fund the government activity expenses of the County. General revenues were sufficient to cover the remaining \$27,398,886 in general government expenses.

**Business-Type Activities**

The net position for business-type activities increased \$2,387,822 during 2014. Charges for services were the largest program revenue, accounting for \$6,613,267, or approximately 95 percent of total business type activities revenues. Total program revenue increased \$277,595 from the prior year, due primarily to capital contributions for the Noon Road waterline project, which was completed and placed in service in 2014.

**Financial Analysis of County Funds**

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental Funds - The focus of the County's governmental funds is to provide information on near term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. Governmental Accounting Standards Board Statement No. 54 established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed on the use of resources reported in governmental funds. In particular, unassigned fund balance may serve as a useful measure of the County's net resources available for spending at the end of the year.

As of December 31, 2014, the County's governmental funds reported a combined ending fund balance of \$40,825,632; an increase of \$3,772,720 in comparison to the prior year. Of that total ending fund balance, \$30,050,359 is restricted, \$1,015,772 is non-spendable, \$5,215,814 is assigned and \$4,543,687 is unassigned as defined in Governmental Accounting Standards Board Statement No. 54. Of the amount restricted, \$586,826 is restricted for debt service, \$3,369,638 is restricted for capital projects, \$10,647,358 is restricted for developmental disabilities, \$457,517 is restricted for emergency 911, \$1,707,268 is restricted for motor vehicle gasoline tax purposes, \$1,188,492 is restricted for juvenile court, \$3,442,566 is restricted for in-home care levy services,



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\$1,247,105 is restricted for children services, \$1,670,132 is restricted for the county courts, \$770,078 is restricted for the commissioners community development block grants, \$787,186 is restricted for public assistance, and \$4,176,193 is restricted for other purposes.

The General Fund is the primary operating fund of the County. At the end of 2014, the unassigned fund balance was \$4,543,687, while total fund balance was \$10,283,916. As a measure of the General Fund's liquidity, it may be useful to compare the unassigned fund balance to total fund expenditures. Unassigned fund balance represents approximately 21 percent to total General Fund expenditures. The County's General Fund balance increased \$3,441,600 during 2014, in comparison to a \$1,556,796 increase in 2013. The increase is primarily due to oil and gas lease bonus revenue.

In 2014, the Public Assistance and Developmental Disabilities Special Revenue funds' balances decreased \$649,602 and \$1,488,406 respectively, and the Motor Vehicle and Gasoline Tax and In-Home Care Levy Special Revenue funds' balances increased \$192,344 and \$633,799 respectively. The Public Assistance Fund's balance decrease was primarily due to decreased intergovernmental funding. The Developmental Disabilities Fund's balance decrease was primarily due to contributions to seven school districts located in Belmont County. The Motor Vehicle Gasoline Tax Fund's balance increase was primarily due to increased intergovernmental funding. The In-Home Care Levy Fund's balance increased primarily due to no transfers being made to the Senior Center Capital Project Fund in 2014.

Enterprise Funds - The County's enterprise funds provide the same type of information found in the government-wide financial statements, but in more detail.

As of December 31, 2014, net position for the County's enterprise funds was \$22,775,556. Of that total, \$5,979,204 represents unrestricted net position that is available for spending for enterprise operations at the County's discretion.

### **Budgetary Highlights**

The County's budgeting process is prescribed by the Ohio Revised Code. Essentially, the budget is the appropriations, which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with Ohio Revised Code. Therefore, the County's plans or desires cannot be totally reflected in the original budget. If budgeted revenues are adjusted due to actual activity then the appropriations can be adjusted, accordingly. All elected officials worked closely with the County Commissioners to reduce, maintain, or hold down increases in departmental expenditures.

During 2014, the County amended its General Fund appropriations, and the budgetary statement reflects the original and final appropriation amounts. The variance between original and final estimated revenues is primarily due to the oil and gas lease revenue, underestimating the permissive sales tax, and an increase in charges for services revenues. The most significant variance between original and final budgeted appropriations existed in the legislative and executive program as the County underestimated costs in this program in the original budget amount. Actual expenditures were less than final appropriations for all programs, with the most significant variance being judicial.

### **Capital Assets and Debt Administration**

*Capital Assets* - The County's capital assets for governmental and business-type activities as of December 31, 2014, were \$110,047,215 (net of accumulated depreciation). This includes land, land improvements, construction in progress, buildings and improvements, furniture, fixtures, machinery and equipment, infrastructure, and vehicles. For governmental activities, the most significant capital asset addition during 2014 was for the construction of eight new bridges throughout the County.

For business-type activities, major capital asset additions during 2014 were for infrastructure relating to the Noon Road Waterline Project of which \$289,151 was contributed capital from governmental activities and the Village of Bethesda. Note 10 (Capital Assets) provides capital asset activity during 2014.

**Belmont County, Ohio**  
Management's Discussion and Analysis  
For the Year Ended December 31, 2014  
Unaudited

*Long Term Debt* - As of December 31, 2014, the County had total general obligation bonded debt outstanding of \$17,117,336. This debt is expected to be repaid through governmental activities as well as user charges in business-type activities. The County's long term general obligation bonded debt increased during 2014 due to the issuance of \$4,020,000 Water System Refunding and Improvement General Obligation Bonds which was offset by the scheduled debt service payments. Other outstanding long-term debt included, O.W.D.A. loans in the amount of \$513,383, O.P.W.C. loan in the amount of \$589,112, long-term bond anticipation notes payable in the amount of \$4,644,000, and capital leases payable in the amount of \$2,819,991.

In addition to the bonded debt and loans, the County's long-term obligations include compensated absences liabilities. Additional information on the County's long-term debt can be found in Note 17 of this report.

**Economic Factors**

The County's unemployment rate continues to decline from previous years. Sales tax revenues are increasing each month and economic growth is evident in various segments of the local economy. Reductions to local government funding and the elimination of reimbursement programs continue to be a factor in the financial stability of many local government units. While Ohio continues to seek methods of managing the budget at the state level, the purchases and planned expansions of services and operations for Belmont County have seen significant improvements and fiscal restraints are not as stringent as in prior years.

The voters in Ohio previously approved the operation of four casinos within the State. Local governments receive an allocation of the gross casino tax levied by the State of Ohio. During 2014, Belmont County received \$835,854 from casino revenue; this was the second full year of allocations for the County and reflected an increase of approximately \$46,000.

Murray Energy Corporation and its subsidiaries, a large energy and mining company in the County, are expected to continue to be a stable economic force as they have been in the past. Murray Energy has acquired various coal mines in a neighboring state that will be managed and administered from their international headquarters in St. Clairsville, Belmont County. Murray Energy continues to grow through various acquisitions and expansion of operations within Belmont County and other areas.

Economic impact of shale development in Belmont County is on the rise as indicated by sales tax revenue received by the County in 2014 in the amount of \$17,869,853. Development of Belmont County's Ohio's shale industry has created a positive and significant economic impact on Belmont County.

The economic impact is evident by Thailand-based PTT Global Chemical PLC and its project partner Tokyo, Japan-based Marubeni Corporation (PTTGC) announcement of the selection of a site in Belmont County for a potential multi-billion investment to establish an ethane cracker complex. The selection of the former First Energy R. E. Burger power plant in Shadyside as the potential site for an ethane cracker facility comes after a two-year site selection process during which PTTGC explored project sites all over the Utica and Marcellus shale regions. Selection of Belmont County will mean more jobs and economic growth for the area. PTTGC and Marubeni will be spending the next 12-14 months completing engineering planning and permitting for the project at the Ohio site. Once they make the final investment decision next year, the construction of the ethane cracker facility will take another three and a half years to complete. PTTGC Global is one of the top-10 producers of ethylene. Construction could mean hundreds of permanent jobs as well as 10,000 skilled trade jobs over the course of the construction.

Gas and oil exploration continues to expand in Belmont County. A principle player in this exploration and production is Gulfport Energy Corp. of Oklahoma. Gulfport is producing more than 30.3 million cubic feet of natural gas per day making this initial production of their well the No. 2 producing well in Ohio. It is likely that the well will produce 15 million to 20 million cubic feet per day in the long run. The strong performance of this well appears to be very attractive on today's commodity market. Gulfport is anticipated drilling a number of wells in the Belmont County area in the future. Gulfport's other wells in the Utica shale have produced significant oil or condensate plus natural gas liquids such as ethane, butane and propane. Gulfport intends to partner with Rice

**Belmont County, Ohio**  
Management's Discussion and Analysis  
For the Year Ended December 31, 2014  
Unaudited

Energy of Pennsylvania to develop wells in Belmont County. Rice will work in Smith and Goshen townships. Gulfport will work in the southern townships: Washington and Wayne.

The two firms may try some longer laterals to boost production. Gulfport intends to keep drilling in eastern Ohio with seven rigs: four in the wet-gas window, one in the condensate area and two in the eastern dry-gas area. The number one best-producing gas well in Ohio is Antero Resources' Yountz well in Belmont County with 38.9 million cubic feet per day in initial production. It is evident from the initial success of exploration and the magnitude of production numbers that the impact of oil and gas exploration and production will have a significant effect in the economic growth of Belmont County as well as related industries and service related businesses, restaurants and housing for those involved in this industry.

Another related development is the construction and maintenance of numerous pipelines and related distribution facilities to market the gas and oil production. There will be hundreds of miles of pipelines constructed by various companies to facilitate the transport of production.

Retail operations continue to show signs of growth. The Ohio Valley Mall and Ohio Valley Plaza continue to operate at near capacity while other areas continue to be developed by various developers. A much needed project, the I-70/Mall Road Connector Project has commenced construction. This project has been long anticipated and will provide for safety and access, but most importantly, for economic development in that area. The purpose of this project is to divert traffic from Mall Road for safety and additional connectivity. It will provide economic development potential to more than 200 acres on the eastern side of St Clairsville. A hotel is already under construction on the site and other restaurants, offices, and retail stores are anticipated.

Another project is being developed by Hometown Development Company and is a 15 acre retail development project named Kettler's Ridge on Route 40 east. There are two stores currently opened and several planned for the future including a restaurant and service station. This project is indicative of the spinoff from the economic development in the County from gas and oil exploration and production.

The Rockies Express Pipeline and numerous other pipeline projects continue to provide significant tax revenue to several local subdivisions and the County, as well as subsidiary spinoff benefits related to construction of many pipelines by various companies. These projects employ union laborers, welders and equipment operators.

The largest economic development in 2014 continues to be the development of the Marcellus and Utica Shale gas industry itself. Development is ongoing in various phases and expects to achieve full capacity within the next few years. There is ample room for the expansion of gas and oil exploration, and production, as Belmont County consists of 341,760 acres. Records show that companies have leases in 14 of the County's 16 townships, namely Richland, Smith, Goshen, Kirkwood, Washington, Warren, Somerset, Wayne, Mead, Wheeling, Pultney, Pease, Colerain, and York Townships. Some of the lease agreements have been for as little as 0.5 acres, while one lease agreement is for 364 acres. During 2014, Belmont County received \$4,803,281 in oil and gas lease bonus revenue. While many issues related to the expansion of the gas industry are still unresolved, and the projections on revenue that may result from this drilling are still estimates, it represents an emerging energy trend and a significant source of revenue for the area. The economic impact related to this industry continues to impact retail, restaurants, housing, and various suppliers. This is especially evident with the continued construction of hotels and motels within the County.

### **Requests for Information**

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to Andrew L. Sutak, Belmont County Auditor, 101 West Main Street, St. Clairsville, Ohio 43950.

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**Belmont County, Ohio**  
**Statement of Net Position**  
**Primary Government and Discretely Presented Component Unit**  
**December 31, 2014**

|  | Primary Government      |                          |                      | Component Units               |                                     |
|--|-------------------------|--------------------------|----------------------|-------------------------------|-------------------------------------|
|  | Governmental Activities | Business-Type Activities | Total                | Belmont County Port Authority | Transportation Improvement District |
| <b>Assets</b>  |                         |                          |                      |                               |                                     |
| Equity in Pooled Cash and Cash Equivalents                   | \$37,450,439            | \$9,184,703              | \$46,635,142         | \$599,546                     | \$1,976,528                         |
| Cash and Cash Equivalents in Segregated Accounts             | 12,089                  | 200                      | 12,289               | 0                             | 0                                   |
| Accounts Receivable  | 20,589                  | 167,415                  | 188,004              | 0                             | 0                                   |
| Accrued Interest Receivable                                  | 1,833                   | 0                        | 1,833                | 0                             | 0                                   |
| Lodging Taxes Receivable                                     | 54,432                  | 0                        | 54,432               | 0                             | 0                                   |
| Permissive Sales Taxes Receivable                            | 5,088,834               | 0                        | 5,088,834            | 0                             | 0                                   |
| Intergovernmental Receivable                                 | 7,953,875               | 0                        | 7,953,875            | 0                             | 19,186                              |
| Materials and Supplies Inventory                             | 509,380                 | 183,490                  | 692,870              | 0                             | 0                                   |
| Prepaid Items  | 147,328                 | 0                        | 147,328              | 0                             | 0                                   |
| Internal Balances  | (5,031)                 | 5,031                    | 0                    | 0                             | 0                                   |
| Assets Held for Economic Development                         | 0                       | 0                        | 0                    | 1,811,469                     | 0                                   |
| Property Taxes Receivable                                    | 12,986,773              | 0                        | 12,986,773           | 0                             | 0                                   |
| Revenue in Lieu of Taxes Receivable                          | 175,752                 | 0                        | 175,752              | 0                             | 0                                   |
| Loans Receivable   | 319,292                 | 0                        | 319,292              | 0                             | 0                                   |
| Assets Held for Resale                                       | 0                       | 0                        | 0                    | 400,000                       | 0                                   |
| Nondepreciable Capital Assets                                | 15,899,589              | 74,316                   | 15,973,905           | 185,250                       | 0                                   |
| Depreciable Capital Assets, Net                              | 62,973,755              | 31,099,555               | 94,073,310           | 111,477                       | 0                                   |
| <i>Total Assets</i>  | <u>143,588,929</u>      | <u>40,714,710</u>        | <u>184,303,639</u>   | <u>3,107,742</u>              | <u>1,995,714</u>                    |
| <b>Deferred Outflow of Resources</b>                         |                         |                          |                      |                               |                                     |
| Deferred Charge on Refunding                                 | 0                       | 127,892                  | 127,892              | 0                             | 0                                   |
| <b>Liabilities</b>   |                         |                          |                      |                               |                                     |
| Accounts Payable   | 1,089,280               | 173,334                  | 1,262,614            | 0                             | 0                                   |
| Accrued Wages and Benefits Payable                           | 1,065,180               | 64,597                   | 1,129,777            | 2,500                         | 0                                   |
| Matured Severance Payable                                    | 12,484                  | 0                        | 12,484               | 0                             | 0                                   |
| Intergovernmental Payable                                    | 566,080                 | 96,344                   | 662,424              | 0                             | 0                                   |
| Contracts Payable  | 390,800                 | 0                        | 390,800              | 0                             | 10,028                              |
| Bond Anticipation Notes Payable                              | 86,000                  | 0                        | 86,000               | 0                             | 0                                   |
| Retainage Payable  | 0                       | 0                        | 0                    | 90,692                        | 0                                   |
| Accrued Interest Payable                                     | 20,911                  | 76,069                   | 96,980               | 0                             | 0                                   |
| Refundable Deposits  | 0                       | 102,822                  | 102,822              | 0                             | 0                                   |
| Long-Term Liabilities:                                       |                         |                          |                      |                               |                                     |
| Due Within One Year  | 2,651,460               | 786,171                  | 3,437,631            | 11,455                        | 0                                   |
| Due in More Than One Year                                    | 9,295,348               | 16,767,709               | 26,063,057           | 184,808                       | 0                                   |
| <i>Total Liabilities</i>                                     | <u>15,177,543</u>       | <u>18,067,046</u>        | <u>33,244,589</u>    | <u>289,455</u>                | <u>10,028</u>                       |
| <b>Deferred Inflows of Resources</b>                         |                         |                          |                      |                               |                                     |
| Property Taxes not Levied to Finance Current Year Operations | 12,550,000              | 0                        | 12,550,000           | 0                             | 0                                   |
| <b>Net Position</b>  |                         |                          |                      |                               |                                     |
| Net Investment in Capital Assets                             | 70,190,818              | 16,796,352               | 86,987,170           | 100,464                       | 0                                   |
| Restricted for:  |                         |                          |                      |                               |                                     |
| Debt Service   | 501,053                 | 0                        | 501,053              | 0                             | 0                                   |
| Capital Projects   | 3,469,492               | 0                        | 3,469,492            | 0                             | 1,896,228                           |
| Developmental Disabilities                                   | 11,393,100              | 0                        | 11,393,100           | 0                             | 0                                   |
| Emergency 911  | 457,517                 | 0                        | 457,517              | 0                             | 0                                   |
| Motor Vehicle and Gasoline Tax                               | 3,722,985               | 0                        | 3,722,985            | 0                             | 0                                   |
| Juvenile Court   | 1,372,351               | 0                        | 1,372,351            | 0                             | 0                                   |
| In-Home Care Levy  | 3,691,249               | 0                        | 3,691,249            | 0                             | 0                                   |
| Children Services  | 1,659,927               | 0                        | 1,659,927            | 0                             | 0                                   |
| County Courts  | 1,670,132               | 0                        | 1,670,132            | 0                             | 0                                   |
| Commissioners CDBG   | 2,408,008               | 0                        | 2,408,008            | 0                             | 0                                   |
| Other Purposes   | 4,738,026               | 0                        | 4,738,026            | 0                             | 0                                   |
| Unrestricted   | 10,586,728              | 5,979,204                | 16,565,932           | 2,717,823                     | 89,458                              |
| <i>Total Net Position</i>                                    | <u>\$115,861,386</u>    | <u>\$22,775,556</u>      | <u>\$138,636,942</u> | <u>\$2,818,287</u>            | <u>\$1,985,686</u>                  |

See accompanying notes to the basic financial statements

**Belmont County, Ohio**  
**Statement of Activities**  
**Primary Government and Discretely Presented Component Unit**  
**For the Year Ended December 31, 2014**

|  | Program Revenues           |                            |   |                           |
|--|----------------------------|----------------------------|---|---------------------------|
|  | Expenses                   | Charges for Services       | Operating Grants, Contributions, and Interest |                           |
| <b><u>Governmental Activities</u></b>  |                            |                            |   |                           |
| General Government                     |                            |                            |   |                           |
| Legislative and Executive              | \$11,366,386               | \$3,918,924                | \$136,563                                     | \$0                       |
| Judicial                               | 3,781,570                  | 2,355,304                  | 234,132                                       | 0                         |
| Public Safety                          | 9,338,793                  | 1,131,957                  | 1,334,042                                     | 134,900                   |
| Public Works                           | 6,534,277                  | 374,223                    | 7,006,515                                     | 1,102,552                 |
| Health                                 | 14,949,976                 | 708,949                    | 4,625,869                                     | 0                         |
| Human Services                         | 12,409,630                 | 1,923,341                  | 8,796,603                                     | 0                         |
| Economic Development and Assistance    | 549,837                    | 0                          | 0   | 0                         |
| Intergovernmental                      | 1,900,000                  | 0                          | 0   | 0                         |
| Interest and Fiscal Charges            | 352,291                    | 0                          | 0   | 0                         |
| <i>Total Governmental Activities</i>   | <u>61,182,760</u>          | <u>10,412,698</u>          | <u>22,133,724</u>                             | <u>1,237,452</u>          |
| <b><u>Business-Type Activities</u></b> |                            |                            |   |                           |
| Sanitary Sewer District 2              | 1,671,832                  | 1,431,863                  | 0   | 13,353                    |
| Water Works 3                          | 3,699,028                  | 3,737,666                  | 0   | 314,535                   |
| Sanitary Sewer District 1              | 509,482                    | 359,393                    | 0   | 0                         |
| Sanitary Sewer District 3A             | 59,860                     | 53,582                     | 0   | 0                         |
| Sanitary Sewer District 3B             | 27,241                     | 21,990                     | 0   | 0                         |
| Sanitary Sewer District 3C             | 892                        | 1,828                      | 0   | 0                         |
| Water Works 2                          | 1,324,570                  | 1,006,945                  | 0   | 10,406                    |
| <i>Total Business-Type Activities</i>  | <u>7,292,905</u>           | <u>6,613,267</u>           | <u>0</u>                                      | <u>338,294</u>            |
| <i>Total Primary Government</i>        | <u><u>\$68,475,665</u></u> | <u><u>\$17,025,965</u></u> | <u><u>\$22,133,724</u></u>                    | <u><u>\$1,575,746</u></u> |
| <b><u>Component Unit:</u></b>          |                            |                            |   |                           |
| Belmont County Port Authority          | \$157,899                  | \$25,229                   | \$0   | \$0                       |
| Transportation Improvement District    | 76,958                     | 0                          | 0   | 1,976,727                 |
| <i>Total Component Unit</i>            | <u><u>\$234,857</u></u>    | <u><u>\$25,229</u></u>     | <u><u>\$0</u></u>                             | <u><u>\$1,976,727</u></u> |

**General Revenues**

Property Taxes Levied for General Purposes  
Property Taxes Levied for:  
  Developmental Disabilities  
  Mental Health  
  In-Home Care Levy  
  Children Services  
  911 System Upgrade Levy  
Oil and Gas Lease Bonus  
Lodging Taxes  
Permissive Sales Tax Levied for General Purposes  
Grants and Entitlements not Restricted to Specific Programs  
Investment Earnings  
Contributions from Primary Government  
Miscellaneous

*Total General Revenues*

Transfers

*Total General Revenues and Transfers*

Change in Net Position

*Net Position Beginning of Year - Restated (Note 3)*

*Net Position End of Year*

See accompanying notes to the basic financial statements

| Net (Expense) Revenue and Changes in Net Position |                          |                      |                               |                                     |
|---|--------------------------|----------------------|-------------------------------|-------------------------------------|
| Primary Government                                |                          |                      | Component Units               |                                     |
| Governmental Activities                           | Business-Type Activities | Total                | Belmont County Port Authority | Transportation Improvement District |
| (\$7,310,899)                                     | \$0                      | (\$7,310,899)        | \$0                           | \$0                                 |
| (1,192,134)                                       | 0                        | (1,192,134)          | 0                             | 0                                   |
| (6,737,894)                                       | 0                        | (6,737,894)          | 0                             | 0                                   |
| 1,949,013   | 0                        | 1,949,013            | 0                             | 0                                   |
| (9,615,158)                                       | 0                        | (9,615,158)          | 0                             | 0                                   |
| (1,689,686)                                       | 0                        | (1,689,686)          | 0                             | 0                                   |
| (549,837)   | 0                        | (549,837)            | 0                             | 0                                   |
| (1,900,000)                                       | 0                        | (1,900,000)          | 0                             | 0                                   |
| (352,291)   | 0                        | (352,291)            | 0                             | 0                                   |
| <u>(27,398,886)</u>                               | <u>0</u>                 | <u>(27,398,886)</u>  | <u>0</u>                      | <u>0</u>                            |
| 0   | (226,616)                | (226,616)            | 0                             | 0                                   |
| 0   | 353,173                  | 353,173              | 0                             | 0                                   |
| 0   | (150,089)                | (150,089)            | 0                             | 0                                   |
| 0   | (6,278)                  | (6,278)              | 0                             | 0                                   |
| 0   | (5,251)                  | (5,251)              | 0                             | 0                                   |
| 0   | 936                      | 936                  | 0                             | 0                                   |
| 0   | (307,219)                | (307,219)            | 0                             | 0                                   |
| <u>0</u>  | <u>(341,344)</u>         | <u>(341,344)</u>     | <u>0</u>                      | <u>0</u>                            |
| <u>(27,398,886)</u>                               | <u>(341,344)</u>         | <u>(27,740,230)</u>  | <u>0</u>                      | <u>0</u>                            |
| 0   | 0                        | 0                    | (132,670)                     | 0                                   |
| 0   | 0                        | 0                    | 0                             | 1,899,769                           |
| <u>0</u>  | <u>0</u>                 | <u>0</u>             | <u>(132,670)</u>              | <u>1,899,769</u>                    |
| 2,348,102   | 0                        | 2,348,102            | 0                             | 0                                   |
| 4,520,307   | 0                        | 4,520,307            | 0                             | 0                                   |
| 795,564   | 0                        | 795,564              | 0                             | 0                                   |
| 2,839,650   | 0                        | 2,839,650            | 0                             | 0                                   |
| 365,699   | 0                        | 365,699              | 0                             | 0                                   |
| 966,447   | 0                        | 966,447              | 0                             | 0                                   |
| 4,803,281   | 0                        | 4,803,281            | 496,072                       | 0                                   |
| 728,670   | 0                        | 728,670              | 0                             | 0                                   |
| 17,869,853  | 0                        | 17,869,853           | 0                             | 0                                   |
| 1,291,800   | 0                        | 1,291,800            | 0                             | 0                                   |
| 389,468   | 36,000                   | 425,468              | 0                             | 0                                   |
| 0   | 0                        | 0                    | 75,000                        | 0                                   |
| 963,849   | 0                        | 963,849              | 894                           | 0                                   |
| <u>37,882,690</u>                                 | <u>36,000</u>            | <u>37,918,690</u>    | <u>571,966</u>                | <u>0</u>                            |
| <u>(2,693,166)</u>                                | <u>2,693,166</u>         | <u>0</u>             | <u>0</u>                      | <u>0</u>                            |
| 35,189,524  | 2,729,166                | 37,918,690           | 571,966                       | 0                                   |
| 7,790,638   | 2,387,822                | 10,178,460           | 439,296                       | 1,899,769                           |
| <u>108,070,748</u>                                | <u>20,387,734</u>        | <u>128,458,482</u>   | <u>2,378,991</u>              | <u>85,917</u>                       |
| <u>\$115,861,386</u>                              | <u>\$22,775,556</u>      | <u>\$138,636,942</u> | <u>\$2,818,287</u>            | <u>\$1,985,686</u>                  |

**Belmont County, Ohio  
Balance Sheet  
Governmental Funds  
December 31, 2014**

|  | General             | Public<br>Assistance | Developmental<br>Disabilities | Motor Vehicle<br>and Gasoline Tax |
|--|---------------------|----------------------|-------------------------------|-----------------------------------|
| <b><u>Assets</u></b>   |                     |                      |                               |                                   |
| Equity in Pooled Cash and Cash Equivalents                                 | \$7,322,888         | \$1,000,507          | \$10,923,629                  | \$1,408,002                       |
| Cash and Cash Equivalents in Segregated Accounts                           | 12,089              | 0                    | 0                             | 0                                 |
| Accounts Receivable  | 0                   | 0                    | 13,186                        | 0                                 |
| Accrued Interest Receivable  | 1,833               | 0                    | 0                             | 0                                 |
| Intergovernmental Receivable   | 700,585             | 247,686              | 837,636                       | 2,341,669                         |
| Permissive Sales Taxes Receivable  | 5,071,156           | 0                    | 0                             | 17,678                            |
| Lodging Taxes Receivable   | 0                   | 0                    | 0                             | 0                                 |
| Revenue in Lieu of Taxes Receivable  | 26,171              | 0                    | 74,746                        | 0                                 |
| Prepaid Items  | 147,328             | 0                    | 0                             | 0                                 |
| Materials and Supplies Inventory   | 18,023              | 31,087               | 51,138                        | 409,132                           |
| Property Taxes Receivable  | 2,741,839           | 0                    | 4,767,488                     | 0                                 |
| Loans Receivable   | 0                   | 0                    | 0                             | 0                                 |
| Restricted Assets:   |                     |                      |                               |                                   |
| Equity in Pooled Cash and Cash Equivalents                                 | 359,064             | 0                    | 0                             | 0                                 |
| <b>Total Assets</b>  | <b>\$16,400,976</b> | <b>\$1,279,280</b>   | <b>\$16,667,823</b>           | <b>\$4,176,481</b>                |
| <b><u>Liabilities</u></b>  |                     |                      |                               |                                   |
| Accounts Payable   | \$161,392           | \$150,137            | \$195,416                     | \$286,550                         |
| Accrued Wages and Benefits Payable   | 492,099             | 204,134              | 120,454                       | 76,046                            |
| Contracts Payable  | 0                   | 0                    | 0                             | 128,426                           |
| Matured Severance Payable  | 12,484              | 0                    | 0                             | 0                                 |
| Intergovernmental Payable  | 247,467             | 106,736              | 96,292                        | 39,246                            |
| Interfund Payable  | 5,031               | 0                    | 0                             | 0                                 |
| Accrued Interest Payable   | 0                   | 0                    | 0                             | 1,343                             |
| Bond Anticipation Notes Payable  | 0                   | 0                    | 0                             | 86,000                            |
| <b>Total Liabilities</b>   | <b>918,473</b>      | <b>461,007</b>       | <b>412,162</b>                | <b>617,611</b>                    |
| <b><u>Deferred Inflows of Resources</u></b>                                |                     |                      |                               |                                   |
| Property Taxes not Levied to Finance Current Year Operations               | 2,650,000           | 0                    | 4,600,000                     | 0                                 |
| Unavailable Revenue  | 2,548,587           | 0                    | 957,165                       | 1,442,470                         |
| <b>Total Deferred Inflows of Resources</b>                                 | <b>5,198,587</b>    | <b>0</b>             | <b>5,557,165</b>              | <b>1,442,470</b>                  |
| <b><u>Fund Balances</u></b>  |                     |                      |                               |                                   |
| Nonspendable:  |                     |                      |                               |                                   |
| Materials and Supplies Inventory   | 18,023              | 31,087               | 51,138                        | 409,132                           |
| Prepaid Items  | 147,328             | 0                    | 0                             | 0                                 |
| Unclaimed Monies   | 359,064             | 0                    | 0                             | 0                                 |
| Restricted for:  |                     |                      |                               |                                   |
| Debt Service   | 0                   | 0                    | 0                             | 0                                 |
| Capital Projects   | 0                   | 0                    | 0                             | 0                                 |
| Developmental Disabilities   | 0                   | 0                    | 10,647,358                    | 0                                 |
| Emergency 911  | 0                   | 0                    | 0                             | 0                                 |
| Motor Vehicle Gasoline Tax   | 0                   | 0                    | 0                             | 1,707,268                         |
| Juvenile Court   | 0                   | 0                    | 0                             | 0                                 |
| In-Home Care Levy  | 0                   | 0                    | 0                             | 0                                 |
| Children Services  | 0                   | 0                    | 0                             | 0                                 |
| County Courts  | 0                   | 0                    | 0                             | 0                                 |
| Commissioners CDBG   | 0                   | 0                    | 0                             | 0                                 |
| Public Assistance  | 0                   | 787,186              | 0                             | 0                                 |
| Other Purposes   | 0                   | 0                    | 0                             | 0                                 |
| Assigned to:   |                     |                      |                               |                                   |
| Budget Stabilization   | 500,000             | 0                    | 0                             | 0                                 |
| Purchases on Order   | 4,715,814           | 0                    | 0                             | 0                                 |
| Unassigned   | 4,543,687           | 0                    | 0                             | 0                                 |
| <b>Total Fund Balances</b>   | <b>10,283,916</b>   | <b>818,273</b>       | <b>10,698,496</b>             | <b>2,116,400</b>                  |
| <b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b> | <b>\$16,400,976</b> | <b>\$1,279,280</b>   | <b>\$16,667,823</b>           | <b>\$4,176,481</b>                |

See accompanying notes to the basic financial statements



| In-Home<br>Care Levy | Other<br>Governmental<br>Funds | Total<br>Governmental<br>Funds |
|----------------------|--------------------------------|--------------------------------|
| \$3,574,799          | \$12,861,550                   | \$37,091,375                   |
| 0                    | 0                              | 12,089                         |
| 0                    | 7,403                          | 20,589                         |
| 0                    | 0                              | 1,833                          |
| 193,204              | 3,633,095                      | 7,953,875                      |
| 0                    | 0                              | 5,088,834                      |
| 0                    | 54,432                         | 54,432                         |
| 28,007               | 46,828                         | 175,752                        |
| 0                    | 0                              | 147,328                        |
| 0                    | 0                              | 509,380                        |
| 3,099,530            | 2,377,916                      | 12,986,773                     |
| 0                    | 319,292                        | 319,292                        |
| 0                    | 0                              | 359,064                        |
| <u>\$6,895,540</u>   | <u>\$19,300,516</u>            | <u>\$64,720,616</u>            |
| \$62,784             | \$233,001                      | \$1,089,280                    |
| 62,517               | 109,930                        | 1,065,180                      |
| 0                    | 262,374                        | 390,800                        |
| 0                    | 0                              | 12,484                         |
| 29,518               | 46,821                         | 566,080                        |
| 0                    | 0                              | 5,031                          |
| 0                    | 0                              | 1,343                          |
| 0                    | 0                              | 86,000                         |
| <u>154,819</u>       | <u>652,126</u>                 | <u>3,216,198</u>               |
| 3,000,000            | 2,300,000                      | 12,550,000                     |
| <u>298,155</u>       | <u>2,882,409</u>               | <u>8,128,786</u>               |
| <u>3,298,155</u>     | <u>5,182,409</u>               | <u>20,678,786</u>              |
| 0                    | 0                              | 509,380                        |
| 0                    | 0                              | 147,328                        |
| 0                    | 0                              | 359,064                        |
| 0                    | 586,826                        | 586,826                        |
| 0                    | 3,369,638                      | 3,369,638                      |
| 0                    | 0                              | 10,647,358                     |
| 0                    | 457,517                        | 457,517                        |
| 0                    | 0                              | 1,707,268                      |
| 0                    | 1,188,492                      | 1,188,492                      |
| 3,442,566            | 0                              | 3,442,566                      |
| 0                    | 1,247,105                      | 1,247,105                      |
| 0                    | 1,670,132                      | 1,670,132                      |
| 0                    | 770,078                        | 770,078                        |
| 0                    | 0                              | 787,186                        |
| 0                    | 4,176,193                      | 4,176,193                      |
| 0                    | 0                              | 500,000                        |
| 0                    | 0                              | 4,715,814                      |
| 0                    | 0                              | 4,543,687                      |
| <u>3,442,566</u>     | <u>13,465,981</u>              | <u>40,825,632</u>              |
| <u>\$6,895,540</u>   | <u>\$19,300,516</u>            | <u>\$64,720,616</u>            |

**Belmont County, Ohio**  
**Reconciliation of Total Governmental Fund Balances**  
**to Net Position of Governmental Activities**  
**December 31, 2014**

**Total Governmental Fund Balances** \$40,825,632

***Amounts reported for governmental activities on the statement of net position are different because:***

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. 78,873,344

Other long-term assets are not available to pay for current period expenditures and therefore are reported as deferred inflows of resources in the funds:

|                          |               |
|--------------------------|---------------|
| Property Taxes           | 436,773       |
| Permissive Sales Taxes   | 1,986,167     |
| Intergovernmental        | 5,487,100     |
| Charges for Services     | 154,419       |
| Revenue in Lieu of Taxes | <u>64,327</u> |

Total 8,128,786

In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due. (19,568)

Some liabilities are not due and payable in the current period and, therefore, are not reported in the funds:

|                             |                  |
|-----------------------------|------------------|
| General Obligation Bonds    | 5,370,000        |
| Net Bond Premiums/Discounts | 81,940           |
| Capital Leases              | 2,819,991        |
| Compensated Absences        | <u>3,674,877</u> |

Total (11,946,808)

**Net Position of Governmental Activities** **\$115,861,386**

See accompanying notes to the basic financial statements

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**Belmont County, Ohio**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds**  
**For the Year Ended December 31, 2014**

|   | General             | Public Assistance | Developmental Disabilities | Motor Vehicle and Gasoline Tax |
|---|---------------------|-------------------|----------------------------|--------------------------------|
| <b>Revenues</b>                                     |                     |                   |                            |                                |
| Property Taxes                                      | \$2,382,870         | \$0               | \$4,588,646                | \$0                            |
| Revenue in Lieu of Taxes                            | 17,316              | 0                 | 52,701                     | 0                              |
| Lodging Taxes                                       | 0                   | 0                 | 0                          | 0                              |
| Permissive Sales Taxes                              | 17,652,875          | 0                 | 0                          | 0                              |
| Charges for Services                                | 3,782,268           | 353,615           | 512,510                    | 0                              |
| Licenses and Permits                                | 3,425               | 0                 | 0                          | 240,436                        |
| Fines and Forfeitures                               | 458,965             | 0                 | 0                          | 125,770                        |
| Intergovernmental                                   | 1,873,187           | 6,740,653         | 3,010,966                  | 5,632,797                      |
| Interest  | 377,214             | 0                 | 0                          | 3,327                          |
| Oil and Gas Lease Bonus                             | 4,803,281           | 0                 | 0                          | 0                              |
| Rent  | 104,721             | 0                 | 0                          | 0                              |
| Contributions and Donations                         | 0                   | 0                 | 0                          | 0                              |
| Other   | 425,717             | 397,817           | 1,500                      | 69,278                         |
| <i>Total Revenues</i>                               | <u>31,881,839</u>   | <u>7,492,085</u>  | <u>8,166,323</u>           | <u>6,071,608</u>               |
| <b>Expenditures</b>                                 |                     |                   |                            |                                |
| Current:  |                     |                   |                            |                                |
| General Government:                                 |                     |                   |                            |                                |
| Legislative and Executive                           | 10,232,588          | 0                 | 0                          | 0                              |
| Judicial  | 2,905,023           | 0                 | 0                          | 0                              |
| Public Safety                                       | 7,270,068           | 0                 | 0                          | 0                              |
| Public Works  | 283,965             | 0                 | 0                          | 6,003,356                      |
| Health  | 537,420             | 0                 | 9,654,729                  | 0                              |
| Human Services                                      | 467,998             | 8,276,980         | 0                          | 0                              |
| Economic Development and Assistance                 | 0                   | 0                 | 0                          | 0                              |
| Other   | 7,892               | 0                 | 0                          | 0                              |
| Intergovernmental                                   | 0                   | 0                 | 0                          | 0                              |
| Capital Outlay                                      | 0                   | 0                 | 0                          | 128,426                        |
| Debt Service:                                       |                     |                   |                            |                                |
| Principal Retirement                                | 136,120             | 0                 | 0                          | 0                              |
| Interest and Fiscal Charges                         | 8,093               | 1,474             | 0                          | 3,787                          |
| Refunded Notes Redeemed                             | 0                   | 0                 | 0                          | 86,000                         |
| <i>Total Expenditures</i>                           | <u>21,849,167</u>   | <u>8,278,454</u>  | <u>9,654,729</u>           | <u>6,221,569</u>               |
| <i>Excess of Revenues Over (Under) Expenditures</i> | <u>10,032,672</u>   | <u>(786,369)</u>  | <u>(1,488,406)</u>         | <u>(149,961)</u>               |
| <b>Other Financing Sources (Uses)</b>               |                     |                   |                            |                                |
| Sale of Assets                                      | 28,401              | 0                 | 0                          | 0                              |
| Transfers In  | 0                   | 261,767           | 0                          | 500,000                        |
| Transfers Out                                       | (6,619,473)         | (125,000)         | 0                          | (157,695)                      |
| <i>Total Other Financing Sources (Uses)</i>         | <u>(6,591,072)</u>  | <u>136,767</u>    | <u>0</u>                   | <u>342,305</u>                 |
| Net Change in Fund Balances                         | 3,441,600           | (649,602)         | (1,488,406)                | 192,344                        |
| <i>Fund Balances at Beginning of Year</i>           | <u>6,842,316</u>    | <u>1,467,875</u>  | <u>12,186,902</u>          | <u>1,924,056</u>               |
| <i>Fund Balances at End of Year</i>                 | <u>\$10,283,916</u> | <u>\$818,273</u>  | <u>\$10,698,496</u>        | <u>\$2,116,400</u>             |

See accompanying notes to the basic financial statements

| In-Home<br>Care Levy | Other<br>Governmental<br>Funds | Total<br>Governmental<br>Funds |
|----------------------|--------------------------------|--------------------------------|
| \$2,879,996          | \$2,159,500                    | \$12,011,012                   |
| 22,586               | 18,822                         | 111,425                        |
| 0                    | 728,670                        | 728,670                        |
| 0                    | 0                              | 17,652,875                     |
| 0                    | 3,300,317                      | 7,948,710                      |
| 0                    | 254,659                        | 498,520                        |
| 0                    | 1,272,392                      | 1,857,127                      |
| 993,810              | 5,057,773                      | 23,309,186                     |
| 0                    | 12,254                         | 392,795                        |
| 0                    | 0                              | 4,803,281                      |
| 0                    | 14,699                         | 119,420                        |
| 163,212              | 0                              | 163,212                        |
| 13,316               | 56,221                         | 963,849                        |
| <u>4,072,920</u>     | <u>12,875,307</u>              | <u>70,560,082</u>              |
| 0                    | 697,506                        | 10,930,094                     |
| 0                    | 787,129                        | 3,692,152                      |
| 0                    | 1,907,896                      | 9,177,964                      |
| 0                    | 483,865                        | 6,771,186                      |
| 3,439,121            | 1,227,158                      | 14,858,428                     |
| 0                    | 3,817,689                      | 12,562,667                     |
| 0                    | 549,837                        | 549,837                        |
| 0                    | 0                              | 7,892                          |
| 0                    | 1,900,000                      | 1,900,000                      |
| 0                    | 1,616,756                      | 1,745,182                      |
| 0                    | 1,336,911                      | 1,473,031                      |
| 0                    | 354,810                        | 368,164                        |
| 0                    | 0                              | 86,000                         |
| <u>3,439,121</u>     | <u>14,679,557</u>              | <u>64,122,597</u>              |
| <u>633,799</u>       | <u>(1,804,250)</u>             | <u>6,437,485</u>               |
| 0                    | 0                              | 28,401                         |
| 0                    | 3,452,235                      | 4,214,002                      |
| 0                    | (5,000)                        | (6,907,168)                    |
| <u>0</u>             | <u>3,447,235</u>               | <u>(2,664,765)</u>             |
| 633,799              | 1,642,985                      | 3,772,720                      |
| <u>2,808,767</u>     | <u>11,822,996</u>              | <u>37,052,912</u>              |
| <u>\$3,442,566</u>   | <u>\$13,465,981</u>            | <u>\$40,825,632</u>            |

**Belmont County, Ohio**  
**Reconciliation of Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**of Governmental Funds to Statement of Activities**  
**For the Year Ended December 31, 2014**

|  |                    |                           |
|--|--------------------|---------------------------|
| <b>Net Change in Fund Balances - Total Governmental Funds</b>  |                    | <b>\$3,772,720</b>        |
| <b>Amounts reported for governmental activities on the statement of activities are different because:</b>  |                    |                           |
| Governmental funds report capital outlays as expenditures. However, on the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current year: |                    |                           |
| Capital Asset Additions  | 3,828,525          |                           |
| Depreciation   | <u>(2,412,049)</u> |                           |
| Total  |                    | 1,416,476                 |
| Governmental funds only report the disposal of assets of the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal.   |                    |                           |
|  |                    | (3,481)                   |
| Revenues on the statement of activities that do not provide current financial resources are not reported as revenues in governmental funds:  |                    |                           |
| Property Taxes   | (175,243)          |                           |
| Permissive Sales Taxes   | 216,978            |                           |
| Intergovernmental  | 1,187,251          |                           |
| Charges for Services   | (11,079)           |                           |
| Revenue in Lieu of Taxes   | <u>(111,425)</u>   |                           |
| Total  |                    | 1,106,482                 |
| Repayments of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.   |                    |                           |
| General Obligation Bonds   | 475,000            |                           |
| Long-Term Bond Anticipation Note   | 86,000             |                           |
| Capital Leases   | <u>998,031</u>     |                           |
| Total  |                    | 1,559,031                 |
| Some expenses reported in the statement of activities do not require the use of current financial resources, and therefore are not reported as expenditures in the governmental funds.   |                    |                           |
| Accrued Interest   | 2,303              |                           |
| Amortization of net Bond Premium/Discount  | <u>13,570</u>      |                           |
| Total  |                    | 15,873                    |
| Some expenses reported on the statement of activities do not require the use of current financial resources, therefore, are not reported as expenditures in governmental funds.  |                    |                           |
| Compensated Absences Payable   |                    | <u>(76,463)</u>           |
|  |                    | <u><u>\$7,790,638</u></u> |
| <b>Change in Net Position of Governmental Activities</b>   |                    |                           |

See accompanying notes to the basic financial statements

**Belmont County, Ohio**  
**Statement of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**General Fund**  
**For the Year Ended December 31, 2014**

|   | Budgeted Amounts   |                    | Actual             | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|---|--------------------|--------------------|--------------------|---|
|   | Original           | Final              |                    |   |
| <b><u>Revenues</u></b>                              |                    |                    |                    |   |
| Property Taxes                                      | \$2,400,000        | \$2,391,886        | \$2,387,374        | (\$4,512)   |
| Revenue in Lieu of Taxes                            | 25,974             | 25,974             | 25,974             | 0   |
| Permissive Sales Taxes                              | 9,706,492          | 16,137,277         | 17,144,320         | 1,007,043   |
| Charges for Services                                | 2,076,529          | 3,452,279          | 3,812,628          | 360,349   |
| Licenses and Permits                                | 2,406              | 4,000              | 3,425              | (575)   |
| Fines and Forfeitures                               | 259,356            | 431,185            | 452,675            | 21,490  |
| Intergovernmental                                   | 1,125,471          | 1,871,122          | 1,929,660          | 58,538  |
| Interest  | 243,004            | 404,000            | 392,766            | (11,234)  |
| Rent  | 84,149             | 139,449            | 104,721            | (34,728)  |
| Oil and Gas Lease Bonus                             | 2,888,879          | 4,803,281          | 4,803,281          | 0   |
| Other   | 287,740            | 478,377            | 425,717            | (52,660)  |
| <b>Total Revenues</b>                               | <b>19,100,000</b>  | <b>30,138,830</b>  | <b>31,482,541</b>  | <b>1,343,711</b>  |
| <b><u>Expenditures</u></b>                          |                    |                    |                    |   |
| Current:  |                    |                    |                    |   |
| General Government:                                 |                    |                    |                    |   |
| Legislative and Executive                           | 8,730,028          | 13,711,849         | 13,646,941         | 64,908  |
| Judicial  | 2,821,641          | 3,771,580          | 3,564,121          | 207,459   |
| Public Safety                                       | 7,095,730          | 7,577,030          | 7,574,514          | 2,516   |
| Public Works  | 316,220            | 325,262            | 317,188            | 8,074   |
| Health  | 482,415            | 540,483            | 539,918            | 565   |
| Human Services                                      | 700,648            | 714,526            | 583,776            | 130,750   |
| Other   | 543,693            | 926,870            | 874,335            | 52,535  |
| <b>Total Expenditures</b>                           | <b>20,690,375</b>  | <b>27,567,600</b>  | <b>27,100,793</b>  | <b>466,807</b>  |
| <b>Excess of Revenues Over (Under) Expenditures</b> | <b>(1,590,375)</b> | <b>2,571,230</b>   | <b>4,381,748</b>   | <b>1,810,518</b>  |
| <b><u>Other Financing Sources (Uses)</u></b>        |                    |                    |                    |   |
| Sale of Assets                                      | 0                  | 28,401             | 28,401             | 0   |
| Transfers Out                                       | (781,078)          | (6,619,473)        | (6,619,473)        | 0   |
| <b>Total Other Financing Sources (Uses)</b>         | <b>(781,078)</b>   | <b>(6,591,072)</b> | <b>(6,591,072)</b> | <b>0</b>  |
| <b>Net Change in Fund Balance</b>                   | <b>(2,371,453)</b> | <b>(4,019,842)</b> | <b>(2,209,324)</b> | <b>1,810,518</b>  |
| Fund Balance at Beginning of Year                   | 1,694,640          | 1,694,640          | 1,694,640          | 0   |
| Prior Year Encumbrances Appropriated                | 2,642,031          | 2,642,031          | 2,642,031          | 0   |
| <b>Fund Balance at End of Year</b>                  | <b>\$1,965,218</b> | <b>\$316,829</b>   | <b>\$2,127,347</b> | <b>\$1,810,518</b>                                      |

See accompanying notes to the basic financial statements

**Belmont County, Ohio**  
**Statement of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Public Assistance Fund**  
**For the Year Ended December 31, 2014**

|  | Budgeted Amounts |             | Actual      | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|--|------------------|-------------|-------------|---|
|  | Original         | Final       |             |   |
| <b><u>Revenues</u></b>                       |                  |             |             |   |
| Charges for Services                         | \$442,453        | \$387,539   | \$353,615   | (\$33,924)  |
| Intergovernmental                            | 8,556,493        | 7,494,525   | 6,718,508   | (776,017)   |
| Other  | 497,760          | 435,982     | 397,817     | (38,165)  |
| Total Revenues                               | 9,496,706        | 8,318,046   | 7,469,940   | (848,106)   |
| <b><u>Expenditures</u></b>                   |                  |             |             |   |
| Current:                                     |                  |             |             |   |
| Human Services                               | 9,520,638        | 9,886,798   | 8,796,769   | 1,090,029   |
| Debt Service:                                |                  |             |             |   |
| Principal                                    | 0                | 56,000      | 56,000      | 0   |
| Interest and Fiscal Charges                  | 0                | 1,675       | 1,675       | 0   |
| Total Expenditures                           | 9,520,638        | 9,944,473   | 8,854,444   | 1,090,029   |
| Excess of Revenues Under Expenditures        | (23,932)         | (1,626,427) | (1,384,504) | 241,923   |
| <b><u>Other Financing Sources (Uses)</u></b> |                  |             |             |   |
| Transfers In                                 | 0                | 0           | 261,767     | 261,767   |
| Transfers Out                                | 0                | (125,000)   | (125,000)   | 0   |
| Total Other Financing Sources (Uses)         | 0                | (125,000)   | 136,767     | 261,767   |
| Net Change in Fund Balance                   | (23,932)         | (1,751,427) | (1,247,737) | 503,690   |
| Fund Balance at Beginning of Year            | 1,124,474        | 1,124,474   | 1,124,474   | 0   |
| Prior Year Encumbrances Appropriated         | 626,953          | 626,953     | 626,953     | 0   |
| Fund Balance at End of Year                  | \$1,727,495      | \$0         | \$503,690   | \$503,690   |

See accompanying notes to the basic financial statements



**Belmont County, Ohio**  
**Statement of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Developmental Disabilities Fund**  
**For the Year Ended December 31, 2014**

|                                      | <u>Budgeted Amounts</u> |                    | <u>Actual</u>      | Variance with                          |
|--------------------------------------|-------------------------|--------------------|--------------------|--|
|                                      | <u>Original</u>         | <u>Final</u>       |                    | Final Budget<br>Positive<br>(Negative) |
| <b><u>Revenues</u></b>               |                         |                    |                    |  |
| Property Taxes                       | \$3,601,000             | \$3,849,509        | \$4,602,356        | \$752,847                              |
| Revenue in Lieu of Taxes             | 79,052                  | 79,052             | 79,052             | 0                                      |
| Charges for Services                 | 45,836                  | 50,000             | 506,988            | 456,988                                |
| Intergovernmental                    | 3,274,112               | 3,571,537          | 3,003,734          | (567,803)                              |
| Other                                | 0                       | 0                  | 1,500              | 1,500                                  |
|                                      | <hr/>                   | <hr/>              | <hr/>              | <hr/>                                  |
| Total Revenues                       | 7,000,000               | 7,550,098          | 8,193,630          | 643,532                                |
| <b><u>Expenditures</u></b>           |                         |                    |                    |  |
| Current:                             |                         |                    |                    |  |
| Health                               | 12,183,615              | 12,594,062         | 10,524,268         | 2,069,794                              |
|                                      | <hr/>                   | <hr/>              | <hr/>              | <hr/>                                  |
| Net Change in Fund Balance           | (5,183,615)             | (5,043,964)        | (2,330,638)        | 2,713,326                              |
| Fund Balance at Beginning of Year    | 11,300,611              | 11,300,611         | 11,300,611         | 0                                      |
| Prior Year Encumbrances Appropriated | 718,993                 | 718,993            | 718,993            | 0                                      |
|                                      | <hr/>                   | <hr/>              | <hr/>              | <hr/>                                  |
| Fund Balance at End of Year          | <u>\$6,835,989</u>      | <u>\$6,975,640</u> | <u>\$9,688,966</u> | <u>\$2,713,326</u>                     |

See accompanying notes to the basic financial statements

**Belmont County, Ohio**  
**Statement of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Motor Vehicle and Gasoline Tax Fund**  
**For the Year Ended December 31, 2014**

|  | <u>Budgeted Amounts</u> |                    | <u>Actual</u>    | <u>Variance with<br/>Final Budget<br/>Positive<br/>(Negative)</u> |
|--|-------------------------|--------------------|------------------|---|
|  | <u>Original</u>         | <u>Final</u>       |                  |   |
| <b><u>Revenues</u></b>                       |                         |                    |                  |   |
| Licenses and Permits                         | \$0                     | \$0                | \$239,833        | \$239,833   |
| Fines and Forfeitures                        | 47,131                  | 60,000             | 125,826          | 65,826  |
| Intergovernmental                            | 4,570,717               | 5,818,970          | 5,430,701        | (388,269)   |
| Interest                                     | 891                     | 1,136              | 3,327            | 2,191   |
| Other  | 45,261                  | 57,623             | 69,278           | 11,655  |
| <b>Total Revenues</b>                        | <b>4,664,000</b>        | <b>5,937,729</b>   | <b>5,868,965</b> | <b>(68,764)</b>   |
| <b><u>Expenditures</u></b>                   |                         |                    |                  |   |
| Current:                                     |                         |                    |                  |   |
| Public Works                                 | 5,357,859               | 6,798,613          | 6,375,358        | 423,255   |
| Debt Service:                                |                         |                    |                  |   |
| Principal                                    | 0                       | 172,000            | 172,000          | 0   |
| Interest and Fiscal Charges                  | 0                       | 3,280              | 3,280            | 0   |
| <b>Total Expenditures</b>                    | <b>5,357,859</b>        | <b>6,973,893</b>   | <b>6,550,638</b> | <b>423,255</b>  |
| <b>Excess of Revenues Under Expenditures</b> | <b>(693,859)</b>        | <b>(1,036,164)</b> | <b>(681,673)</b> | <b>354,491</b>  |
| <b><u>Other Financing Sources (Uses)</u></b> |                         |                    |                  |   |
| Bond Anticipation Notes Issued               | 86,000                  | 86,000             | 86,000           | 0   |
| Transfers In                                 | 0                       | 500,000            | 500,000          | 0   |
| Transfers Out                                | 0                       | (157,695)          | (157,695)        | 0   |
| <b>Total Other Financing Sources (Uses)</b>  | <b>86,000</b>           | <b>428,305</b>     | <b>428,305</b>   | <b>0</b>  |
| <b>Net Change in Fund Balance</b>            | <b>(607,859)</b>        | <b>(607,859)</b>   | <b>(253,368)</b> | <b>354,491</b>  |
| Fund Balance at Beginning of Year            | 601,541                 | 601,541            | 601,541          | 0   |
| Prior Year Encumbrances Appropriated         | 476,611                 | 476,611            | 476,611          | 0   |
| <b>Fund Balance at End of Year</b>           | <b>\$470,293</b>        | <b>\$470,293</b>   | <b>\$824,784</b> | <b>\$354,491</b>  |

See accompanying notes to the basic financial statements

**Belmont County, Ohio**  
**Statement of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**In-Home Care Levy Fund**  
**For the Year Ended December 31, 2014**

|                                      | <u>Budgeted Amounts</u>   |                           | <u>Actual</u>             | <u>Variance with<br/>Final Budget<br/>Positive<br/>(Negative)</u> |
|--------------------------------------|---------------------------|---------------------------|---------------------------|---|
|                                      | <u>Original</u>           | <u>Final</u>              |                           |   |
| <b><u>Revenues</u></b>               |                           |                           |                           |   |
| Property Taxes                       | \$1,575,405               | \$1,575,405               | \$2,885,872               | \$1,310,467   |
| Revenue in Lieu of Taxes             | 33,879                    | 33,879                    | 33,879                    | 0   |
| Intergovernmental                    | 390,716                   | 390,716                   | 993,810                   | 603,094   |
| Contributions and Donations          | 0                         | 0                         | 163,212                   | 163,212   |
| Other                                | 0                         | 15,850                    | 13,316                    | (2,534)   |
|                                      | <u>2,000,000</u>          | <u>2,015,850</u>          | <u>4,090,089</u>          | <u>2,074,239</u>  |
| <b><u>Expenditures</u></b>           |                           |                           |                           |   |
| Current:                             |                           |                           |                           |   |
| Health                               | <u>3,707,313</u>          | <u>3,746,426</u>          | <u>3,557,895</u>          | <u>188,531</u>  |
| Net Change in Fund Balance           | (1,707,313)               | (1,730,576)               | 532,194                   | 2,262,770   |
| Fund Balance at Beginning of Year    | 2,692,933                 | 2,692,933                 | 2,692,933                 | 0   |
| Prior Year Encumbrances Appropriated | <u>127,801</u>            | <u>127,801</u>            | <u>127,801</u>            | <u>0</u>  |
| Fund Balance at End of Year          | <u><u>\$1,113,421</u></u> | <u><u>\$1,090,158</u></u> | <u><u>\$3,352,928</u></u> | <u><u>\$2,262,770</u></u>   |

See accompanying notes to the basic financial statements

**Belmont County, Ohio**  
**Statement of Fund Net Position**  
**Enterprise Funds**  
**December 31, 2014**

|  | Sanitary Sewer<br>District 2 | Water<br>Works 3    | Nonmajor<br>Enterprise | Total<br>Enterprise |
|--|------------------------------|---------------------|------------------------|---------------------|
| <b><u>Assets</u></b>                               |                              |                     |                        |                     |
| Current Assets:                                    |                              |                     |                        |                     |
| Equity in Pooled Cash and Cash Equivalents         | \$1,445,247                  | \$2,924,699         | \$1,866,920            | \$6,236,866         |
| Cash and Cash Equivalents in Segregated Accounts   | 0                            | 200                 | 0                      | 200                 |
| Accounts Receivable                                | 29,358                       | 66,174              | 71,883                 | 167,415             |
| Materials and Supplies Inventory                   | 12,576                       | 113,493             | 57,421                 | 183,490             |
| Interfund Receivable                               | 0                            | 159,007             | 100,000                | 259,007             |
| <i>Total Current Assets</i>                        | <u>1,487,181</u>             | <u>3,263,573</u>    | <u>2,096,224</u>       | <u>6,846,978</u>    |
| Non-Current Assets:                                |                              |                     |                        |                     |
| Restricted Assets:                                 |                              |                     |                        |                     |
| Equity in Pooled Cash and Cash Equivalents         | 15,839                       | 2,890,040           | 41,958                 | 2,947,837           |
| Nondepreciable Capital Assets                      | 45,590                       | 20,226              | 8,500                  | 74,316              |
| Depreciable Capital Assets, Net                    | 11,653,406                   | 18,989,875          | 456,274                | 31,099,555          |
| <i>Total Non-Current Assets</i>                    | <u>11,714,835</u>            | <u>21,900,141</u>   | <u>506,732</u>         | <u>34,121,708</u>   |
| <i>Total Assets</i>                                | <u>13,202,016</u>            | <u>25,163,714</u>   | <u>2,602,956</u>       | <u>40,968,686</u>   |
| <b>Deferred Outflows of Resources</b>              |                              |                     |                        |                     |
| Deferred Charge on Refunding                       | 0                            | 127,892             | 0                      | 127,892             |
| <b><u>Liabilities</u></b>                          |                              |                     |                        |                     |
| Current Liabilities:                               |                              |                     |                        |                     |
| Accounts Payable                                   | 13,785                       | 132,750             | 26,799                 | 173,334             |
| Accrued Wages and Benefits Payable                 | 10,296                       | 40,134              | 14,167                 | 64,597              |
| Interfund Payable                                  | 0                            | 0                   | 253,976                | 253,976             |
| Intergovernmental Payable                          | 5,307                        | 34,420              | 56,617                 | 96,344              |
| Accrued Interest Payable                           | 32,642                       | 43,427              | 0                      | 76,069              |
| Current Portion Compensated Absences Payable       | 7,315                        | 28,512              | 10,063                 | 45,890              |
| Current Portion OWDA Loan Payable                  | 13,966                       | 10,275              | 0                      | 24,241              |
| Current Portion OPWC Loan Payable                  | 21,040                       | 0                   | 0                      | 21,040              |
| Current Portion General Obligation Bonds Payable   | 260,000                      | 435,000             | 0                      | 695,000             |
| <i>Total Current Liabilities</i>                   | <u>364,351</u>               | <u>724,518</u>      | <u>361,622</u>         | <u>1,450,491</u>    |
| Long-Term Liabilities (Net of Current Portion):    |                              |                     |                        |                     |
| Refundable Deposits Payable from Restricted Assets | 15,839                       | 45,025              | 41,958                 | 102,822             |
| Compensated Absences Payable                       | 15,318                       | 59,706              | 21,075                 | 96,099              |
| OWDA Loans Payable                                 | 237,417                      | 251,725             | 0                      | 489,142             |
| OPWC Loans Payable                                 | 568,072                      | 0                   | 0                      | 568,072             |
| Bond Anticipation Notes Payable                    | 1,644,000                    | 3,000,000           | 0                      | 4,644,000           |
| General Obligation Bonds Payable                   | 4,144,791                    | 6,825,605           | 0                      | 10,970,396          |
| <i>Total Long-Term Liabilities</i>                 | <u>6,625,437</u>             | <u>10,182,061</u>   | <u>63,033</u>          | <u>16,870,531</u>   |
| <i>Total Liabilities</i>                           | <u>6,989,788</u>             | <u>10,906,579</u>   | <u>424,655</u>         | <u>18,321,022</u>   |
| <b><u>Net Position</u></b>                         |                              |                     |                        |                     |
| Net Investment in Capital Assets                   | 4,849,501                    | 11,482,077          | 464,774                | 16,796,352          |
| Unrestricted                                       | 1,362,727                    | 2,902,950           | 1,713,527              | 5,979,204           |
| <i>Total Net Position</i>                          | <u>\$6,212,228</u>           | <u>\$14,385,027</u> | <u>\$2,178,301</u>     | <u>\$22,775,556</u> |

See accompanying notes to the basic financial statements

**Belmont County, Ohio**  
**Statement of Revenues, Expenses,**  
**and Changes in Fund Net Position**  
**Enterprise Funds**  
**For the Year Ended December 31, 2014**

|   | Sanitary Sewer<br>District 2 | Water<br>Works 3    | Nonmajor<br>Enterprise | Total<br>Enterprise |
|---|------------------------------|---------------------|------------------------|---------------------|
| <b><u>Operating Revenues</u></b>                          |                              |                     |                        |                     |
| Charges for Services                                      | \$1,431,863                  | \$3,737,666         | \$1,443,738            | \$6,613,267         |
| <b><u>Operating Expenses</u></b>                          |                              |                     |                        |                     |
| Personal Services   | 340,451                      | 1,064,543           | 385,904                | 1,790,898           |
| Contractual Services                                      | 580,764                      | 1,020,390           | 1,320,954              | 2,922,108           |
| Materials and Supplies                                    | 153,394                      | 588,083             | 173,755                | 915,232             |
| Depreciation  | 372,758                      | 702,690             | 41,432                 | 1,116,880           |
| <i>Total Operating Expenses</i>                           | <u>1,447,367</u>             | <u>3,375,706</u>    | <u>1,922,045</u>       | <u>6,745,118</u>    |
| <i>Operating Income (Loss)</i>                            | <u>(15,504)</u>              | <u>361,960</u>      | <u>(478,307)</u>       | <u>(131,851)</u>    |
| <b><u>Non-Operating Revenues (Expenses)</u></b>           |                              |                     |                        |                     |
| Interest  | 12,231                       | 23,297              | 472                    | 36,000              |
| Interest and Fiscal Charges                               | (224,465)                    | (209,613)           | 0                      | (434,078)           |
| Bond Issuance Costs                                       | 0                            | (113,709)           | 0                      | (113,709)           |
| <i>Total Non-Operating Revenues (Expenses)</i>            | <u>(212,234)</u>             | <u>(300,025)</u>    | <u>472</u>             | <u>(511,787)</u>    |
| <i>Income (Loss) Before Contributions and Transfers</i>   | <u>(227,738)</u>             | <u>61,935</u>       | <u>(477,835)</u>       | <u>(643,638)</u>    |
| Capital Contributions                                     | 13,353                       | 314,535             | 10,406                 | 338,294             |
| <i>Income (Loss) Before Transfers</i>                     | <u>(214,385)</u>             | <u>376,470</u>      | <u>(467,429)</u>       | <u>(305,344)</u>    |
| Transfers In  | 622,106                      | 2,071,060           | 0                      | 2,693,166           |
| <i>Change in Net Position</i>                             | <u>407,721</u>               | <u>2,447,530</u>    | <u>(467,429)</u>       | <u>2,387,822</u>    |
| <i>Net Position Beginning of Year - Restated (Note 3)</i> | <u>5,804,507</u>             | <u>11,937,497</u>   | <u>2,645,730</u>       | <u>20,387,734</u>   |
| <i>Net Position End of Year</i>                           | <u>\$6,212,228</u>           | <u>\$14,385,027</u> | <u>\$2,178,301</u>     | <u>\$22,775,556</u> |

See accompanying notes to the basic financial statements

**Belmont County, Ohio**  
**Statement of Cash Flows**  
**Enterprise Funds**  
**For the Year Ended December 31, 2014**

|   | Sanitary Sewer<br>District 2 | Water<br>Works 3   | Nonmajor<br>Enterprise | Total<br>Enterprise |
|---|------------------------------|--------------------|------------------------|---------------------|
| <b>Increase (Decrease) in Cash and Cash Equivalents</b>                         |                              |                    |                        |                     |
| <b><u>Cash Flows from Operating Activities</u></b>                              |                              |                    |                        |                     |
| Cash Received from Customers  | \$1,428,633                  | \$3,665,519        | \$1,444,285            | \$6,538,437         |
| Cash Payments for Employee Services and Benefits                                | (334,768)                    | (1,064,695)        | (374,798)              | (1,774,261)         |
| Cash Payments for Goods and Services  | (818,059)                    | (1,617,222)        | (1,380,944)            | (3,816,225)         |
| Utility Deposits Received   | 2,058                        | 13,723             | 9,103                  | 24,884              |
| Utility Deposits Paid   | (1,470)                      | (11,482)           | (7,717)                | (20,669)            |
| <i>Net Cash Provided by (Used for) Operating Activities</i>                     | <u>276,394</u>               | <u>985,843</u>     | <u>(310,071)</u>       | <u>952,166</u>      |
| <b><u>Cash Flows from Noncapital Financing Activities</u></b>                   |                              |                    |                        |                     |
| Transfers In  | 622,106                      | 2,071,060          | 0                      | 2,693,166           |
| <b><u>Cash Flows from Capital and Related Financing Activities</u></b>          |                              |                    |                        |                     |
| Payments for Capital Acquisitions   | (25,450)                     | (429,760)          | (7,420)                | (462,630)           |
| Tap-In Fees   | 13,353                       | 25,384             | 10,406                 | 49,143              |
| Bond Anticipation Notes Issued  | 1,644,000                    | 3,000,000          | 0                      | 4,644,000           |
| Principal Paid on Bond Anticipation Notes                                       | (1,797,000)                  | 0                  | 0                      | (1,797,000)         |
| Interest Paid on Bond Anticipation Notes  | (31,488)                     | (14,806)           | 0                      | (46,294)            |
| General Obligation Refunding Bonds Issued                                       | 0                            | 4,020,000          | 0                      | 4,020,000           |
| Premium on General Obligation Refunding Bonds Issued                            | 0                            | 134,259            | 0                      | 134,259             |
| Bond Issuance Costs on General Obligation Refunding Bonds Issued                | 0                            | (113,709)          | 0                      | (113,709)           |
| Principal Paid on General Obligation Bonds                                      | (250,000)                    | (465,000)          | 0                      | (715,000)           |
| Interest Paid on General Obligation Bonds                                       | (194,044)                    | (207,578)          | 0                      | (401,622)           |
| Payment to Refunded Bond Escrow Agent for Revenue Bonds Refunded                | 0                            | (6,040,550)        | 0                      | (6,040,550)         |
| Principal Paid on OWDA Loan   | (2,931)                      | (7,912)            | 0                      | (10,843)            |
| Principal Paid on OPWC Loan   | (31,560)                     | 0                  | 0                      | (31,560)            |
| <i>Net Cash Provided by (Used for) Capital and Related Financing Activities</i> | <u>(675,120)</u>             | <u>(99,672)</u>    | <u>2,986</u>           | <u>(771,806)</u>    |
| <b><u>Cash Flows from Investing Activities</u></b>                              |                              |                    |                        |                     |
| Interest  | 12,231                       | 23,297             | 472                    | 36,000              |
| <i>Net Cash Provided by Investing Activities</i>                                | <u>12,231</u>                | <u>23,297</u>      | <u>472</u>             | <u>36,000</u>       |
| <i>Net Increase (Decrease) in Cash and Cash Equivalents</i>                     | 235,611                      | 2,980,528          | (306,613)              | 2,909,526           |
| <i>Cash and Cash Equivalents Beginning of Year</i>                              | <u>1,225,475</u>             | <u>2,834,411</u>   | <u>2,215,491</u>       | <u>6,275,377</u>    |
| <i>Cash and Cash Equivalents End of Year</i>                                    | <u>\$1,461,086</u>           | <u>\$5,814,939</u> | <u>\$1,908,878</u>     | <u>\$9,184,903</u>  |

(Continued)

**Belmont County, Ohio**  
**Statement of Cash Flows**  
**Enterprise Funds**  
**For the Year Ended December 31, 2014**  
**(Continued)**

|  | Sanitary Sewer<br>District 2 | Water<br>Works 3 | Nonmajor<br>Enterprise | Total<br>Enterprise |
|--|------------------------------|------------------|------------------------|---------------------|
| <b><u>Reconciliation of Operating Income (Loss) to<br/>Net Cash Provided by (Used for) Operating Activities</u></b>        |                              |                  |                        |                     |
| Operating Income (Loss)  | (\$15,504)                   | \$361,960        | (\$478,307)            | (\$131,851)         |
| <b><u>Adjustments to Reconcile Operating Income (Loss) to<br/>Net Cash Provided by (Used for) Operating Activities</u></b> |                              |                  |                        |                     |
| Depreciation   | 372,758                      | 702,690          | 41,432                 | 1,116,880           |
| Changes in Assets and Liabilities:   |                              |                  |                        |                     |
| (Increase) Decrease in Accounts Receivable   | (3,230)                      | 16,125           | 547                    | 13,442              |
| (Increase) Decrease in Materials and Supplies Inventory  | (3,498)                      | 8,360            | 2,305                  | 7,167               |
| Increase in Interfund Receivable   | 0                            | (88,272)         | 0                      | (88,272)            |
| Increase (Decrease) in Accrued Wages and Benefits Payable  | (1,514)                      | 7,674            | 1,744                  | 7,904               |
| Increase (Decrease) in Accounts Payable  | (22,956)                     | (19,011)         | 11,058                 | (30,909)            |
| Increase (Decrease) in Compensated Absences Payable  | 6,011                        | (11,517)         | 8,975                  | 3,469               |
| Increase (Decrease) in Intergovernmental Payable   | (56,261)                     | 5,593            | 11,876                 | (38,792)            |
| Increase in Interfund Payable  | 0                            | 0                | 88,913                 | 88,913              |
| Increase in Refundable Deposits Payable  | 588                          | 2,241            | 1,386                  | 4,215               |
| Total Adjustments  | 291,898                      | 623,883          | 168,236                | 1,084,017           |
| <i>Net Cash Provided by (Used for) Operating Activities</i>  | <u>\$276,394</u>             | <u>\$985,843</u> | <u>(\$310,071)</u>     | <u>\$952,166</u>    |

**Noncash Activities:**

During 2014, Water Works 3 received capital contributions in the amount of \$289,151 for the Noon Road waterline project, contributed by Governmental Activities and the Village of Bethesda.

See accompanying notes to the basic financial statements

**Belmont County, Ohio**  
**Statement of Fiduciary Assets and Liabilities**  
**Agency Funds**  
**December 31, 2014**

**Assets**

|  |                            |
|--|----------------------------|
| Equity in Pooled Cash and Cash Equivalents       | \$11,582,269               |
| Cash and Cash Equivalents in Segregated Accounts | 767,296                    |
| Property Taxes Receivable                        | 66,020,548                 |
| Revenue in Lieu of Taxes Receivable              | 474,733                    |
| Accounts Receivable                              | 7,453,968                  |
| Intergovernmental Receivable                     | <u>3,020,220</u>           |
| <i>Total Assets</i>                              | <u><u>\$89,319,034</u></u> |

**Liabilities**

|                           |                            |
|---------------------------|----------------------------|
| Due To Others             | \$3,404,758                |
| Intergovernmental Payable | 72,628,849                 |
| Undistributed Monies      | <u>13,285,427</u>          |
| <i>Total Liabilities</i>  | <u><u>\$89,319,034</u></u> |

See accompanying notes to the basic financial statements



**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2014**

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**NOTE 1 - REPORTING ENTITY AND BASIS OF PRESENTATION**

Belmont County, Ohio (the County), was created September 7, 1801, by Governor Arthur St. Clair. The ninth county formed in the Northwest Territory, the County is comprised of sixteen townships, seven fire districts, two cities, and fourteen villages, with three of these villages overlapping into other counties. The County is governed by a board of three commissioners elected by the voters. Other elected officials that manage various segments of the County's operations are the County Auditor, County Treasurer, Recorder, Clerk of Courts, Coroner, Engineer, Prosecuting Attorney, Sheriff, three Common Pleas Court Judges, and three County Court Judges.

Although the elected officials manage the internal operations of their respective departments, the County Commissioners authorize expenditures as well as serve as the budget and taxing authority, contracting body and the chief administrator of public services for the County, including each of these departments.

A. *Reporting Entity:*

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements of the County are not misleading.

The primary government consists of all funds, departments, boards and agencies that are not legally separate from the County. For Belmont County, this includes the Board of Developmental Disabilities, the Belmont County Water and Sewer Districts, the Law Library Resource Board, and all departments and activities that are directly operated by the elected County officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units may also include organizations for which the County approves the budget, the issuance of debt or the levying of taxes and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the primary government, or organizations whose exclusion would cause the report to be misleading.

The component unit column in the basic financial statements identifies the financial data of the County's component units, the Belmont County Port Authority, the Transportation Improvement District, and the Belmont County Land Reutilization Corporation (Land Bank). They are discretely reported in a separate column to emphasize that they are legally separate from the County.

*The Belmont County Port Authority (Authority)* is a body politic and corporate organized under the laws of the State of Ohio. The Authority is governed by a nine member board of directors appointed by the Belmont County Board of County Commissioners. The nine member board of directors elects a chairperson, vice-chairperson, secretary and treasurer. The chairperson presides over all meetings and appoints committee members from the Authority board as he deems necessary. The Authority board may employ a director and other staff it deems necessary. The Authority was created to promote economic growth and development in the County. The Authority derives its revenues from contributions from Belmont County and from grants. Belmont County serves as fiscal agent for the Authority. The County may impose its will on the Authority and the relationship between the primary government and the organization is such that exclusion would cause the reporting entity's financial statements to be misleading. Separately issued financial statements can be obtained from the Authority.

**Belmont County, Ohio**  
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*The Transportation Improvement District (TID)* is a body politic and corporate, created for the purpose of financing, constructing, maintaining, repairing, and operating selected transportation projects. The District was specifically formed under the auspices of House Bill 154, and Ohio Revised Code Chapter 5540, as amended, and created by action of the Board of County Commissioners of Belmont County on December 19, 2007. The District is governed by a Board of Directors that acts as the authoritative and legislative body of the entity. The Board is comprised of seven members, with five voting members appointed by a majority vote of the Board of Commissioners, as well as, two nonvoting members to be appointed by the Speaker of the House of Representatives and the President of the Senate of the Ohio General Assembly.

The Board of Directors appoints a Chairman, who presides at all meetings and is the chief officer of the District. He has the authority to sign all contracts, releases, notes, bonds, and other instruments and documents to be executed on behalf of the District. He is the chief officer of the District for the purpose of civil process and is authorized to accept such services on behalf of the District. He performs such other duties and has such authority as may be provided from time to time by the Board. The County may impose its will on the District and the relationship between the primary government and the organization is such that exclusion would cause the reporting entity's financial statements to be misleading. Separately issued financial statements can be obtained from the Transportation Improvement District.

*The Belmont County Land Reutilization Corporation (Land Bank)* is a county land reutilization corporation that was formed on May 14, 2014, when the Belmont County Board of Commissioners authorized the incorporation of the Land Bank under Chapters 1724 and 1702 of the Ohio Revised Code through a resolution as a not-for-profit corporation under the laws of the State of Ohio. The purpose of the Land Bank is to strengthen neighborhoods in the County by returning vacant and abandoned properties to productive use. The Land Bank has been designated as the County's agent to further its mission to reclaim, rehabilitate, and reutilize vacant, abandoned, tax foreclosed and other real property in the County by exercising the powers of the County under Chapter 5722 of the Ohio Revised Code.

The Land Bank is governed by a five member Board of Directors, consisting of two County Commissioners, the County Treasurer, one representative from the City of Martins Ferry, and one representative appointed by the Belmont County Township Trustees Association from a township having a population of ten thousand or more. The Board of Directors has the authority to make, prescribe, and enforce all rules and regulations for the conduct of all business and affairs of the Land Bank and the management and control of its properties. Because the County makes up and/or appoints a voting majority of the Board of Directors, the County is able to impose its will on the operation of the Land Bank, and the relationship between the primary government and the organization is such that exclusion would cause the reporting entity's financial statements to be misleading; however, no material financial activity has occurred. As a result, no financial information is presented in the discretely presented component unit column.

The following potential component units have been excluded from the County's financial statements because the County is not financially accountable for these organizations and no financial benefit/burden relationship exists:

*Belmont County Agricultural Society*  
*Belmont County Memorial Park Cemetery*  
*Belmont-Harrison Vocational School District*  
*Belmont College*

**Belmont County, Ohio**  
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As the custodian of public funds, the County Treasurer invests all public monies held on deposit in the County treasury. In the case of the separate agencies, boards and commissions listed below, the County serves as fiscal agent. Accordingly, the activity of the following districts and agencies is presented as agency funds within the County's financial statements:

*Belmont Soil and Water Conservation District* is statutorily created as a separate and distinct political subdivision of the State. The five supervisors of the Soil and Water Conservation District are elected officials authorized to contract and sue on behalf of the District. The Supervisors adopt their own budget, authorize District expenditures, hire and fire staff, and do not rely on the County to finance deficits.

*Belmont County District Board of Health* is governed by the Board of Health which oversees the operation of the health district and is elected by a regional advisory council comprised of township trustees and mayors of participating municipalities. The Board adopts its own budget, which is approved by the County Budget Commission as a ministerial function, hires and fires its own staff, and operates autonomously from the County. Funding is based on a rate per taxable valuation, along with state and federal grants applied for by the District.

*Local Emergency Planning Commission (LEPC)* is statutorily created as a separate and distinct political subdivision of the State. Its members are appointed by the Emergency Response Commission. The Commission adopts its own budget, authorizes expenditures, hires and fires staff, and operates autonomously from the County. The activity of the LEPC is reported to the Emergency Response Commission.

*Belmont County Port Authority* is statutorily created as a separate and distinct political subdivision of the State.

The following operation has been identified as a joint venture of Belmont County.

*Belmont-Harrison Juvenile District (District)*

The Belmont-Harrison Juvenile District was organized in 1972 to provide services to the juvenile courts of Belmont and Harrison counties. The legislative authority for creation of the District can be found in Section 2151.34 of the Ohio Revised Code. The function of the District is to provide detention and rehabilitation for juvenile offenders. District offices are located at Sargus Juvenile Center in St. Clairsville, Ohio, which serves as the hub for all program components. A joint board, comprised of Belmont County Commissioners and Harrison County Commissioners, is responsible for payment of expenditures and the appointment of trustees upon recommendation and approval of the juvenile judge of that county where such person is a resident. The Board of Trustees oversees and sets rules and regulations for the operation of the District programs. They also appoint the Director of the District, who, in turn, appoints all employees and controls, manages, operates, and has general charge of the District's programs. The Board of County Commissioners of either county within the District may withdraw from the District upon the recommendation of the juvenile court of such county.

The continued existence of the District is dependent upon the County's continued participation; however, the County does not have an equity interest in the District. Since Belmont County serves as the fiscal agent for the Board, the financial activity of the District is presented as an agency fund. Additional information on the joint venture is presented in Note 20.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
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The County is involved with the following organizations which are defined as jointly governed organizations. Additional financial information concerning the jointly governed organizations is presented in Note 21.

*Belmont, Harrison, and Monroe Counties Cluster*  
*Bel-O-Mar Regional Council*  
*Mental Health and Recovery Board*  
*Oakview Juvenile Residential Center*  
*Area Office on Aging*  
*Ohio Mid-Eastern Governments Association (OMEGA)*  
*Jefferson-Belmont Regional Solid Waste Authority*  
*South Eastern Narcotics Team (SENT)*  
*Belmont County Family and Children First Council*  
*Eastern Ohio Correction Center*  
*Buckeye Hills Resource Conservation and Development Council (RC&D)*  
*Belmont, Carroll, Harrison, and Jefferson Counties Council of Governments*

The County is associated with the following organizations which are defined as related organizations. Additional information concerning the related organizations is presented in Note 22.

*Belmont Metropolitan Housing Authority*  
*Park Districts*  
*The Belmont County Regional Airport Authority*  
*Memorial Park District of the City of St. Clairsville and Richland Township*  
*Belmont County District Library*

The County is associated with the following organizations which are public entity pools. Additional information concerning the pools is presented in Note 23.

*County Risk Sharing Authority, Inc. (CORSA)*  
*County Commissioners Association of Ohio (CCAO) Workers' Compensation Group*  
*Retrospective Rating Program (Program)*  
*County Employee Benefits Consortium of Ohio, Inc. (CEBCO)*

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The most significant of the County's accounting policies are described below.

**A. Basis of Presentation**

The County's basic financial statements consist of government-wide statements, including a Statement of Net Position and a Statement of Activities, and fund financial statements which provide a more detailed level of financial information.

**Government-wide Financial Statements** The Statement of Net Position and the Statement of Activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities. The Statement of Net Position presents the financial condition of the governmental and business-type activities of the County at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the County's

**Belmont County, Ohio**  
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governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. The policy of the County is to not allocate indirect expenses to functions in the statement of activities. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

**Fund Financial Statements** During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

**B. Fund Accounting**

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

**Governmental Funds** Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities and deferred inflows of resources is reported as fund balance. The following are the County's major governmental funds:

**General Fund** The General Fund accounts for all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

**Public Assistance Fund** The Public Assistance Fund accounts for various Federal and State grants as well as transfers from the General Fund used to provide public assistance to general relief recipients and to pay their providers of medical assistance and certain public social services.

**Developmental Disabilities Fund** The Developmental Disabilities Fund accounts for revenue from tax levies, and federal, state and local monies used for providing services to the mentally retarded citizens of the County.

**Motor Vehicle and Gasoline Tax Fund** Motor Vehicle and Gasoline Tax Fund accounts for revenue derived from motor vehicle licenses, gasoline taxes, and interest income. This money is used for road and bridge repairs and operating costs of the County Engineer.

**In-Home Care Levy Fund** In-Home Care Levy Fund accounts for revenue derived from a County levy used for providing transportation, nutrition and in-home services to elderly residents who are frail and/or handicapped.

**Proprietary Funds** Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows.

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**Notes to the Basic Financial Statements**  
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**Enterprise Funds** Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the County's major enterprise funds:

**Sanitary Sewer District 2 Fund** Sanitary Sewer District 2 Fund accounts for user charges from the sanitary sewer service east of St. Clairsville following United States Route 40 to Blaine. The district has its own rate structure and contracts with the Village of Bellaire for sewage treatment. Revenue is used for operating expenses and to pay general obligation bonds, Ohio Water Development Authority loans, Ohio Public Works Commission loans, and note debt.

**Water Works 3 Fund** Water Works 3 Fund accounts for user charges from the distribution of treated water west of Bellaire and any area not included in Water Works 2 Fund. The district has its own facilities. Revenue is used for operating expenses and to pay general obligation bonds, Ohio Water Development Authority loans, and note debt.

**Fiduciary Funds** Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the County under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the County's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

The County's fiduciary funds are all classified as agency funds. The agency funds account for assets held by the County as agent for the Board of Health and other districts and entities and for various taxes, assessments, and state shared resources collected on behalf of and distributed to other local governments.

*C. Measurement Focus*

**Government-wide Financial Statements** The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the Statement of Net Position. The Statement of Activities presents increases (e.g., revenues) and decreases (e.g., expenses) in total net position.

**Fund Financial Statements** All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the Statement of Net Position. The Statement of Changes in Fund Net Position presents increases (i.e., revenues) and decreases (i.e., expenses) in net total position. The Statement of Cash Flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

*D. Basis of Accounting*

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, in the recording of deferred inflows of resources, and in the presentation of expenses versus expenditures.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
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**Revenues - Exchange and Non-exchange Transactions** Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, available means expected to be received within sixty days of year-end.

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, revenue in lieu of taxes, grants, entitlements, and contributions and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 7). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: sales tax (see Note 8), revenue in lieu of taxes, interest, federal and state grants and subsidies, state-levied locally shared taxes (including motor vehicle license fees and gasoline taxes), and charges for services (see Note 9).

**Deferred Outflows/Inflows of Resources** In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the County, deferred outflows of resources include a deferred charge on refunding reported in the government-wide Statement of Net Position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the County, deferred inflows of resources include property taxes and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2014, but which were levied to finance fiscal year 2015 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the County unavailable revenue includes delinquent property taxes, permissive sales tax, revenue in lieu of taxes, state-levied/locally shared taxes, and grants and entitlements. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

**Expenses/Expenditures** On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2014**

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*E. Budgetary Process*

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the County Commissioners may appropriate. The appropriations resolution is the County Commissioners' authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the County Commissioners. The legal level of control has been established by County Commissioners at the object level within each fund, program, and department. Any budgetary modifications at this level may only be made by resolution of the County Commissioners.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the County Auditor. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the final amended certificate of estimated resources issued during 2014 upon which the final appropriations were passed.

The appropriations resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the County Commissioners during the year.

*F. Cash, Cash Equivalents, and Investments*

To improve cash management, cash received by the County is pooled in a central bank account. Monies for all funds are maintained in this account or are temporarily used to purchase short term investments. Individual fund integrity is maintained through the County's records. Interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents."

Various departments within the County have segregated bank accounts for monies held separate from the County's central bank account. These accounts are presented as "Cash and Cash Equivalents in Segregated Accounts," since they are not required to be deposited with the County Treasurer.

During 2014, investments were limited to STAROhio and certificates of deposit. Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices. Nonparticipating investment contracts such as repurchase agreements and nonnegotiable certificates of deposit are reported at cost.

The County has invested funds in the State Treasurer's Asset Reserve of Ohio (STAROhio) during 2014. STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's net asset value per share which is the price the investment could be sold for on December 31, 2014.

Investments of the cash management pool and investments with original maturities of three months or less at the time they are purchased are presented on the financial statements as cash equivalents. Investments with an initial maturity of more than three months are reported as investments.

Under existing Ohio statutes, all investment earnings accrue to the General Fund unless statutorily required to be credited to a specific fund. Interest revenue credited to the General Fund during 2014 amounted to \$377,214 which includes \$335,031 assigned from other funds.



**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
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*G. Restricted Assets*

Restricted assets have been reported for cash held by the County for unclaimed monies, unspent capital debt proceeds, and customer deposits.

*H. Receivables and Payables*

Receivables and payables are recorded on the County's financial statements to the extent that the amounts are determined material and substantiated not only by supporting documentation, but also, by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectability. Using these criteria, the County has elected not to record child support arrearages. These amounts, while potentially significant, are not considered measurable, and because collections are often significantly in arrears, the County is unable to determine a reasonable value.

*I. Inventory*

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used.

*J. Prepaid Items*

Payments made to vendors for services that will benefit periods beyond December 31, 2014, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

*K. Capital Assets*

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the enterprise funds are reported both in the business-type activities column of the government-wide statement of net position and in the fund.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The County was able to estimate the historical cost for the initial reporting of infrastructure by back trending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). Donated capital assets are recorded at their fair market values as of the date received.

The County maintains a capitalization threshold of five thousand dollars, with the exception of infrastructure which is capitalized at ten thousand dollars. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. Interest costs incurred during the construction of capital assets utilized by the enterprise funds are also capitalized. All infrastructure of the County has been reported, including infrastructure acquired prior to December 31, 1980.

All reported capital assets are depreciated except for land, land improvements and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
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| Description                | Estimated Lives |
|----------------------------|-----------------|
| Buildings and Improvements | 10 - 60 Years   |
| Machinery and Equipment    | 5 - 40 Years    |
| Infrastructure             | 40 - 100 Years  |
| Vehicles                   | 10 - 25 Years   |

*L. Interfund Balances*

On fund financial statements, receivables and payables resulting from short-term interfund loans or interfund services provided and used are classified as "interfund receivables/payables."

These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

*M. Compensated Absences*

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable the County will compensate the employees for the benefits through paid time off or some other means. The County records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the County has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employee wage rates at year end taking into consideration any limits specified in the County's termination policy. The County records a liability for sick leave for employees with ten or more years of service for all departments.

The entire compensated absences liability is reported on the government-wide financial statements.

On governmental fund financial statements, compensated absences are recognized as a liability and expenditure to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "Matured Severance Payable" in the fund from which the employees who have accumulated leave are paid. For enterprise funds, the entire amount of compensated absences is reported as a fund liability.

*N. Accrued Liabilities and Long-term Obligations*

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported in the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments, special termination benefits, compensated absences and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, capital leases, and long-term notes are recognized as a liability in the governmental fund financial statements when due.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
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*O. Bond Premiums and Discounts, and Bond Issuance Costs*

On the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts are amortized over the term of the bonds using the straight-line method, which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. On the governmental fund financial statements, bond premiums, bond discounts and bond issuance costs are recognized in the period in which the debt is issued. The face amount of the debt issue is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses.

Bond issuance costs are expensed in the funds in the period the bonds are issued.

*P. Deferred Charge on Refunding*

On the government-wide financial statements, the difference between the reacquisition price (funds required to refund the old debt) and the net carrying amount of the old debt, the difference on the refunding, is being amortized as a component of interest expense. The deferred amount is amortized over the life of the old or new debt, whichever is shorter, using the effective interest method and is presented as deferred outflows of resources on the Statement of Net Position.

*Q. Fund Balance*

Fund balance is divided into five classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in governmental funds. The classifications are as follows:

**Nonspendable:** The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” includes items that are not expected to be converted to cash.

**Restricted:** Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (County resolutions).

Enabling legislation authorizes the County to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the County can be compelled by an external party, such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specific by the legislation.

**Committed:** The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the County Commissioners. Those committed amounts cannot be used for any other purpose unless the Commission removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

**Assigned:** Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. These amounts are

**Belmont County, Ohio**  
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**For the Year Ended December 31, 2014**

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assigned by the County Commissioners. In the General Fund, assigned amounts represent intended uses established by the County Commissioners or a County official delegated that authority by resolution or by State Statute. State Statute authorizes the Commissioners to assign fund balance for purchases on order provided such amounts have been lawfully appropriated, and for budget stabilization.

**Unassigned:** Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

*R. Net Position*

Net position represents the difference between all other elements in a statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net position restricted for other purposes are primarily for net position associated with miscellaneous state and federal grants or Other Special Revenue Funds local dollars.

*S. Operating Revenues and Expenses*

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for wastewater treatment and the sale of water. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund. Revenues and expenses not meeting these definitions are reported as nonoperating.

*T. Capital Contributions*

Contributions of capital arise from outside contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction.

*U. Internal Activity*

Transfers within governmental activities on the government-wide statements are reported in the same manner as general revenues.

Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the Statement of Activities. Payments for interfund services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2014**

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revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

*V. Estimates*

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**NOTE 3 - RESTATEMENT OF NET POSITION**

Restatement of Net Position – The net position for an Ohio Water Authority Loan Payable of \$166,694 in the Sanitary Sewer District 2 Fund was restated. The effect of the restatement is to decrease the Sanitary Sewer 2 Fund net position from \$5,971,201 to \$5,804,507, and reduce Business Type Net Position from \$20,554,428 to \$20,387,734 as of December 31, 2013.

**NOTE 4 - BUDGETARY BASIS OF ACCOUNTING**

While reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law and described above is founded on accounting for certain transactions on a basis of cash receipts, disbursements, appropriations, and encumbrances.

The Statements of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual for the General and Major Special Revenue Funds are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures (budget basis) rather than restricted, committed, or unassigned fund balance (GAAP basis).
4. Proceeds from and principal payments on short-term note obligations are reported on the operating statement (budget basis) rather than as balance sheet transactions (GAAP basis).
5. Unrecorded cash and unrecorded interest represents amounts received but not included on the budgetary statement, but reported on the operating statement prepared using GAAP. The reconciled difference between the beginning and end of the year is reflected in the following tables as unrecorded cash.
6. Cash that is held by agency funds on behalf of County funds represent amounts not included on the budgetary statement that are allocated and reported in the appropriate County fund on a GAAP basis.

Adjustments necessary to convert the results of operations at the end of the year on the Budget basis to the GAAP basis are as follows:

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2014**

Net Change in Fund Balances  
General and Major Special Revenue Funds

|   | General       | Public<br>Assistance | Developmental<br>Disabilities | Motor Vehicle<br>and Gasoline Tax | In-Home<br>Care Levy |
|---|---------------|----------------------|-------------------------------|-----------------------------------|----------------------|
| GAAP Basis                                  | \$3,441,600   | (\$649,602)          | (\$1,488,406)                 | \$192,344                         | \$633,799            |
| Net Adjustments for<br>Revenue Accruals     | (422,252)     | (22,145)             | 13,597                        | (202,699)                         | 11,293               |
| Net Adjustments for<br>Expenditure Accruals | 107,760       | (22,972)             | 99,866                        | 329,317                           | (10,585)             |
| Unrecorded Cash                             | 18,450        | 0                    | 0                             | 56                                | 0                    |
| Agency Fund Cash Allocation                 | 4,504         | 0                    | 13,710                        | 0                                 | 5,876                |
| Debt Principal Retirement                   | 0             | (56,000)             | 0                             | (86,000)                          | 0                    |
| Debt Interest                               | 0             | (201)                | 0                             | 507                               | 0                    |
| Bond Anticipation Notes Issued              | 0             | 0                    | 0                             | 86,000                            | 0                    |
| Encumbrances                                | (5,359,386)   | (496,817)            | (969,405)                     | (572,893)                         | (108,189)            |
| Budget Basis                                | (\$2,209,324) | (\$1,247,737)        | (\$2,330,638)                 | (\$253,368)                       | \$532,194            |

**NOTE 5 - ENCUMBRANCES**

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end the amount of encumbrances expected to be honored upon performance by the vendor in the next fiscal year were as follows:

|                             |                    |
|-----------------------------|--------------------|
| Major Funds:                |                    |
| General                     | \$5,359,386        |
| Public Assistance           | 496,817            |
| Developmental Disabilities  | 969,405            |
| Motor Vehicle Gasoline Tax  | 572,893            |
| In-Home Care Levy           | 108,189            |
| Sanitary Sewer District 2   | 145,522            |
| Water Works 3               | 267,481            |
| Other Nonmajor Governmental | 1,663,418          |
| Other Nonmajor Enterprise   | 95,002             |
|                             | <u>\$9,678,113</u> |

**NOTE 6 - DEPOSITS AND INVESTMENTS**

Monies held by the County are classified by State Statute into two categories, active and inactive. Active monies are public monies determined to be necessary to meet current demand upon the County treasury.

Active monies must be maintained either as cash in the County treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Protection of the County's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Monies held by the County, which are not considered active, are classified as inactive. Monies may be deposited or invested in the following securities provided a written investment policy has been filed with the Ohio Auditor of State:

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2014**

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1. United States Treasury Bills, Notes, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States, or any book entry, zero-coupon United States treasury security that is a direct obligation of the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bond and other obligations of the State of Ohio or its political subdivisions, provided that such political subdivisions are located wholly or partly within the County;
5. Time certificates of deposits or savings or deposit accounts, including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in (1) or (2) above and repurchase agreements secured by such obligations, provided that these investments are made only through eligible institutions;
7. The State Treasurer's investment pool (STAROhio);
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to simultaneously exchange similar securities or cash, equal value for equal value;
9. Up to twenty-five percent of the County's average portfolio in either of the following:
  - a. commercial paper notes in entities incorporated under the laws of Ohio or any other State that have assets exceeding five hundred million dollars rated at the time of purchase, which are rated in the highest qualification established by two nationally recognized standard rating services, which do not exceed ten percent of the value of the outstanding commercial paper of the issuing corporation and which mature within 270 days after purchase;
  - b. bankers acceptances eligible for purchase by the Federal Reserve System and which mature within 180 days after purchase;
10. Fifteen percent of the County's average portfolio in notes issued by U.S. corporations or by depository institutions that are doing business under authority granted by the U.S. provided that the notes are rated in the second highest or higher category by at least two nationally recognized standard rating services at the time of purchase and the notes mature within two years from the date of purchase;
11. No-load money market mutual funds rated in the highest category at the time of purchase by at least one nationally recognized standard rating service consisting exclusively of obligations guaranteed by the United States, securities issued by a federal government agency or instrumentality, and/or highly rated commercial paper;

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2014**

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12. One percent of the County's average portfolio in debt interests rated at the time of purchase in the three highest categories by two nationally recognized standard rating services and issued by foreign nations diplomatically recognized by the United States government.

Reverse repurchase agreements, investments in derivatives, and investments in stripped principal or interest obligations that are not issued or guaranteed by the United States, are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Other than corporate notes, commercial paper, and bankers acceptances, an investment must mature within five years from the date of settlement unless matched to a specific obligation or debt of the County. Investments must be purchased with the expectation that they will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

#### Cash on Hand

At year-end, the County had \$672,563 in undeposited cash on hand which is included on the financial statements of the County as part of Equity in Pooled Cash and Cash Equivalents.

#### Deposits

Custodial credit risk for deposits is the risk that in the event of bank failure, the County will not be able to recover deposits or collateral securities that are in the possession of an outside party. At year end, \$51,950,298 of the County's bank balance of \$54,114,524 was exposed to custodial credit risk because it was uninsured and uncollateralized. Although all statutory requirements for the deposit of money had been followed, non-compliance with federal requirements could potentially subject the County to a successful claim by the FDIC.

The County has no deposit policy for custodial risk beyond the requirements of State Statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the County or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least one hundred five percent of the deposits being secured.

#### Investments

As of December 31, 2014, the County had investments in STAROhio. The fair value of the investment in STAROhio was \$5,630,692 and the investment has an average maturity of 50.1 days.

**Interest Rate Risk.** The County has no investment policy that addresses interest rate risk. State Statute requires that an investment mature within five years from the date of purchase, unless matched to a specific obligation or debt of the County, and that an investment must be purchased with the expectation that it will be held to maturity.

**Credit Risk.** STAROhio carries a rating of AAAM by Standard and Poor's. Ohio Law requires that STAROhio maintain the highest rating provided by at least one nationally recognized standard rating service. The County has no investment policy that would further limit its investment choices.



**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2014**

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**NOTE 7 - PROPERTY TAXES**

Property taxes include amounts levied against all real, public utility, and tangible personal property (used in business) located in the County. Property tax revenue received during 2014 for real and public utility property taxes represents collections of 2013 taxes.

2014 real property taxes were levied after October 1, 2014, on the assessed value as of January 1, 2014, the lien date. Assessed values are established by the State Law at 35 percent of appraised market value. 2014 real property taxes are collected in and intended to finance 2015.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 25 percent of true value. 2014 public utility property taxes which became a lien December 31, 2013, are levied after October 1, 2014, and are collected in 2015 with real property taxes.

The full tax rate for all County operations for the year ended December 31, 2014, was \$15.80 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2014 property tax receipts were based are as follows:

|                                  |                        |
|----------------------------------|------------------------|
| Real Property                    | \$1,100,325,660        |
| Public Utility Personal Property | 120,744,120            |
| Total Assessed Property Value    | <u>\$1,221,069,780</u> |

The County Treasurer collects property taxes on behalf of all taxing districts in the County. The County Auditor periodically remits to the taxing districts their portions of the taxes collected. The collection and distribution of taxes for all subdivisions within the County, excluding the County itself, is accounted for through agency funds. The amount of the County's tax collections is accounted for within the applicable funds. Property tax receivable represents real and public utility taxes and outstanding delinquencies which are measurable as of December 31, 2014 and for which there is an enforceable legal claim. In the General Fund, Developmental Disabilities Fund, Children Services Fund, Mental Health Fund, Emergency 911 Fund, In-Home Care Levy Fund, and the 911 System Upgrade Levy Fund, the portion of the receivable not levied to finance 2014 operations has been offset by deferred inflows of resources – property taxes not levied to finance current year operations. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified basis the revenue has been reported as deferred inflows of resources – unavailable revenue.

**NOTE 8 - PERMISSIVE SALES AND USE TAX**

On April 10, 1985, the County Commissioners adopted a resolution which imposed a one-half of one percent permissive sales tax upon every retail sale made in Belmont County, except motor vehicle sales, as set forth in Sections 5739.02 and 5739.021 of the Ohio Revised Code to provide additional revenue for the County's General Fund. The resolution was passed as an emergency measure, and the tax became effective May 1, 1985, and expired on December 31, 1990. On October 10, 1990, the County Commissioners adopted a resolution imposing a one percent permissive sales tax, for a continuing period of time, upon every retail sale made in Belmont County, except sales of motor vehicles, and on storage, use or consumption in the County of tangible personal property, including automobiles, not subject to the sales tax, as set forth in Section 5739.021 of the Ohio Revised Code.

The collections of the one percent tax became effective January 1, 1991.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2014**

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On November 8, 1994, the residents of Belmont County passed a one-half of one percent increase in the permissive sales tax to fund a 911 emergency telephone system for the County, for a five year period commencing January 1, 1995 and expiring December 31, 1999. This resolution increased the total permissive sales tax rate to one and one-half percent upon every retail sale made in Belmont County, except sales of motor vehicles, and on storage, use or consumption in the County of tangible personal property, including automobiles, not subject to sales tax, pursuant to Sections 5739.023, 5739.026(A)(6), and Chapter 1548 of the Ohio Revised Code.

On October 28, 1999, the County Commissioners adopted a resolution to provide for the levy of a one-half of one percent sales tax to be levied beginning January 1, 2000, for a continuing period of time to provide additional revenue for the County's General Fund upon every retail sale made in Belmont County, except sales of motor vehicles, and on the storage, use, or consumption in the County of tangible personal property, including automobiles, not subject to sales tax, pursuant to Sections 5739.023, 5739.026, and Chapter 1548 of the Ohio Revised Code. This one-half of one percent replaced the existing one-half of one percent sales tax levied for the 911 emergency telephone system that expired on December 31, 1999, keeping the total permissive sales tax rate at one and one-half percent. On April 23, 1986 and July 15, 1992, the County Commissioners adopted resolutions to allocate \$250,000 per year of the total sales tax collections to the Belmont County Engineer for road paving projects, and increased this total to \$500,000 through a resolution passed on February 4, 2004, with the increase to be effective for 2004 and thereafter, and is subject to the availability of revenue and is subject to the discretion of the Commission. No allocation was made to the Engineer for road paving projects during 2014.

Vendor collections of the tax are paid to the State Treasurer by the twenty-third day of the month following collection. The State Tax Commissioner certifies to the State Auditor the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five days after the end of each month. The State Office of Budget and Management then has five days in which to draw the warrant payable to the County. Proceeds of the tax are credited to the General Fund and if allocated, to the Road and Bridge Special Revenue Fund.

**NOTE 9 - RECEIVABLES**

Receivables at December 31, 2014, consisted of property taxes, lodging taxes, permissive sales taxes, revenue in lieu of taxes, interest, loans, accounts (which include billed and unbilled charged services), and intergovernmental receivables arising from grants, entitlements, and shared revenues. Management believes all receivables are fully collectible, except as noted below. Delinquent accounts receivable may be certified and collected as a special assessment, subject to foreclosure for nonpayment.

Loans receivable represent low interest loans for a development project granted to eligible County businesses under the federal Community Development Block Grant program. The loans have annual interest rates ranging from three to four percent and are to be repaid over a period of ten years. Principal, in the amount of \$72,228, was repaid during 2014. Of the loans receivable, in the amount of \$319,292, \$77,461 is due in one year.

Delinquent property taxes deemed collectible by the County Auditor and recorded as a receivable in the amount of \$436,773 may not be collected within one year.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2014**

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On December 31, 2010 FirstEnergy Generation Corp (FirstEnergy) ceased operations of the R. E. Burger biomass plant located within the taxing authority of Belmont County. FirstEnergy, seeking to mitigate the tax revenue loss that the plant closure would have, entered into a personal property tax agreement with Belmont County, the Shadyside Local School District, and Belmont-Harrison Vocational School District on February 23, 2011. Under the agreement, FirstEnergy will pay a decreasing percentage of its established annual personal property tax of \$867,312 to Belmont County. The County will then distribute the payments accordingly to the school districts and other government entities that would have received tax revenue from FirstEnergy. The agreement calls for five annual payments. The first four annual payments have been recognized by the County. One annual payment remains, with the final payment due on February 1, 2016. The total receivable is \$175,752.

A summary of the principal items of intergovernmental receivables follows:

| <u>Governmental Activities:</u>                                       | <u>Amount</u>             |
|---|---------------------------|
| Election Costs  | \$13,811                  |
| Indigent Fee Reimbursement  | 39,409                    |
| Poundage  | 19,103                    |
| DTAC/Real Estate Assessment   | 135,282                   |
| Belmont Harrison Noble Alliance                                       | 27,383                    |
| Public Assistance   | 247,686                   |
| Child Support Enforcement Agency                                      | 94,605                    |
| Children Services Grants  | 702,815                   |
| 911 Wireless  | 6,502                     |
| Federal Emergency Management Agency Hazard Mitigation Grant           | 35,018                    |
| Juvenile Court  | 340,825                   |
| Title IV-D  | 6,127                     |
| Homestead/ Rollback and SB 3 Reimbursement                            | 827,670                   |
| Motor Vehicle License and Gasoline Tax                                | 2,341,669                 |
| HB 66 Reimbursement   | 4,161                     |
| Casino Revenue  | 405,955                   |
| CDBG Grant Funds  | 1,657,031                 |
| Ohio Attorney General Moving Ohio Forward Grant                       | 8,284                     |
| High Visibility Overtime Enforcement and Bulletproof Vest Grant Funds | 3,443                     |
| Emergency Management Performance Grant                                | 66,784                    |
| Ohio Public Works Commission Grant Funds                              | 262,374                   |
| Law Enforcement Fund Grants   | 221,323                   |
| Developmental Disabilities Fund Grants                                | 486,615                   |
| Total Intergovernmental Receivables                                   | <u><u>\$7,953,875</u></u> |

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2014**

**NOTE 10 - CAPITAL ASSETS**

Capital asset activity for the year ended December 31, 2014 was as follows:

|   | Balance<br>12/31/2013 | Additions          | Reductions       | Balance<br>12/31/2014 |
|---|-----------------------|--------------------|------------------|-----------------------|
| <b><u>Governmental Activities:</u></b>          |                       |                    |                  |                       |
| Non Depreciable Capital Assets:                 |                       |                    |                  |                       |
| Land  | \$1,664,699           | \$0                | \$0              | \$1,664,699           |
| Land Improvements                               | 13,074,034            | 0                  | 0                | 13,074,034            |
| Construction in Progress                        | 0                     | 1,160,856          | 0                | 1,160,856             |
| <b>Total Non Depreciable Capital Assets</b>     | <b>14,738,733</b>     | <b>1,160,856</b>   | <b>0</b>         | <b>15,899,589</b>     |
| Depreciable Capital Assets:                     |                       |                    |                  |                       |
| Buildings and Improvements                      | 38,525,030            | 346,847            | 0                | 38,871,877            |
| Furniture, Fixtures, Machinery<br>and Equipment | 8,543,064             | 263,479            | 0                | 8,806,543             |
| Infrastructure                                  | 55,321,871            | 1,613,795          | 0                | 56,935,666            |
| Vehicles  | 7,094,548             | 443,548            | (116,411)        | 7,421,685             |
| <b>Total Depreciable Capital Assets</b>         | <b>109,484,513</b>    | <b>2,667,669</b>   | <b>(116,411)</b> | <b>112,035,771</b>    |
| Accumulated Depreciation:                       |                       |                    |                  |                       |
| Buildings and Improvements                      | (14,769,604)          | (660,593)          | 0                | (15,430,197)          |
| Furniture, Fixtures, Machinery<br>and Equipment | (3,048,732)           | (516,373)          | 0                | (3,565,105)           |
| Infrastructure                                  | (24,013,458)          | (760,872)          | 0                | (24,774,330)          |
| Vehicles  | (4,931,103)           | (474,211)          | 112,930          | (5,292,384)           |
| <b>Total Accumulated Depreciation</b>           | <b>(46,762,897)</b>   | <b>(2,412,049)</b> | <b>112,930</b>   | <b>(49,062,016)</b>   |
| <b>Total Depreciable Capital Assets, Net</b>    | <b>62,721,616</b>     | <b>255,620</b>     | <b>(3,481)</b>   | <b>62,973,755</b>     |
| <b>Governmental Capital Assets, Net</b>         | <b>\$77,460,349</b>   | <b>\$1,416,476</b> | <b>(\$3,481)</b> | <b>\$78,873,344</b>   |

Depreciation expense was charged to governmental activities as follows:

|  |                    |
|--|--------------------|
| <b><u>Governmental Activities:</u></b> |                    |
| General Government:                    |                    |
| Legislative and Executive              | \$426,616          |
| Judicial                               | 54,812             |
| Public Safety                          | 523,303            |
| Public Works                           | 959,482            |
| Health                                 | 373,853            |
| Human Services                         | 73,983             |
| <b>Total Depreciation Expense</b>      | <b>\$2,412,049</b> |

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2014**

|   | Balance<br>12/31/2013 | Additions          | Reductions      | Balance<br>12/31/2014 |
|---|-----------------------|--------------------|-----------------|-----------------------|
| <b><u>Business-Type Activities:</u></b>         |                       |                    |                 |                       |
| Non Depreciable Capital Assets:                 |                       |                    |                 |                       |
| Land  | \$48,866              | \$0                | \$0             | \$48,866              |
| Construction in Progress                        | 0                     | 25,450             | 0               | 25,450                |
| Total Non Depreciable Capital Assets            | <u>48,866</u>         | <u>25,450</u>      | <u>0</u>        | <u>74,316</u>         |
| Depreciable Capital Assets:                     |                       |                    |                 |                       |
| Buildings and Improvements                      | 12,631,987            | 0                  | 0               | 12,631,987            |
| Furniture, Fixtures, Machinery<br>and Equipment | 693,947               | 83,229             | 0               | 777,176               |
| Infrastructure                                  | 43,001,855            | 439,676            | 0               | 43,441,531            |
| Vehicles  | 744,199               | 203,426            | (46,909)        | 900,716               |
| Total Depreciable Capital Assets                | <u>57,071,988</u>     | <u>726,331</u>     | <u>(46,909)</u> | <u>57,751,410</u>     |
| Accumulated Depreciation:                       |                       |                    |                 |                       |
| Buildings and Improvements                      | (5,666,203)           | (133,209)          | 0               | (5,799,412)           |
| Furniture, Fixtures, Machinery<br>and Equipment | (528,813)             | (26,314)           | 0               | (555,127)             |
| Infrastructure                                  | (18,877,412)          | (910,447)          | 0               | (19,787,859)          |
| Vehicles  | (509,456)             | (46,910)           | 46,909          | (509,457)             |
| Total Accumulated Depreciation                  | <u>(25,581,884)</u>   | <u>(1,116,880)</u> | <u>46,909</u>   | <u>(26,651,855)</u>   |
| Total Depreciable Capital Assets, Net           | <u>31,490,104</u>     | <u>(390,549)</u>   | <u>0</u>        | <u>31,099,555</u>     |
| Business-Type Capital Assets, Net               | <u>\$31,538,970</u>   | <u>(\$365,099)</u> | <u>\$0</u>      | <u>\$31,173,871</u>   |

Depreciation expense was charged to business-type activities as follows:

|                            |                    |
|----------------------------|--------------------|
| Sanitary Sewer District 2  | \$372,758          |
| Water Works 3              | 702,690            |
| Sanitary Sewer District 1  | 10,159             |
| Sanitary Sewer District 3A | 2,452              |
| Sanitary Sewer District 3B | 10,357             |
| Sanitary Sewer District 3C | 892                |
| Water Works 2              | <u>17,572</u>      |
| Total Depreciation Expense | <u>\$1,116,880</u> |

During 2014, \$289,151 in capital contributions were received by Water Works 3 for the Noon Road waterline project.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2014**

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**NOTE 11 - RISK MANAGEMENT**

The County is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; errors and omissions; employee injuries, and natural disasters. By contracting with the County Risk Sharing Authority, Inc. (CORSA) for liability, property, and crime insurance, the County has addressed these various types of risk.

CORSA, a non-profit corporation sponsored by the County Commissioners Association of Ohio, was created to provide affordable liability, property, casualty and crime insurance coverage for its members. CORSA was established May 12, 1987, and has grown to sixty-five members (See Note 23).

Under the CORSA program, the County has the following coverage:

| <u>Type of Coverage</u>      | <u>Amount</u>     |                        |
|------------------------------|-------------------|------------------------|
| <i>Liability:</i>            |                   |                        |
| General                      | \$1,000,000       | Each Occurrence        |
| Law Enforcement              | 1,000,000         | Each Occurrence        |
| Auto                         | 1,000,000         | Each Occurrence        |
| Errors and Omissions         | 1,000,000         | Each Occurrence        |
| Excess Liability             | 5,000,000         | Each Occurrence        |
| Uninsured / Underinsured     |                   |                        |
| Motorists                    | 250,000           |                        |
| Jail Doctor Coverage         | 1,000,000         |                        |
| Dog Warden Blanket Bond      | 2,000             |                        |
| Attorney Disciplinary        | 25,000            | Each Occurrence        |
| <i>Property:</i>             |                   |                        |
| Property                     | 164,039,582       | Replacement Cost Value |
| Equipment Breakdown          | 100,000,000       | Replacement Cost Value |
| Crime                        | 1,000,000         |                        |
| Contractor's Equipment       | Replacement Cost  |                        |
| Traffic Signs                | 705,740           |                        |
| Electronic Data Processing   |                   |                        |
| Media                        | 250,000           | Each Occurrence        |
| Extra Expense                | 25,000            | Each Occurrence        |
| Property in Transit          | 100,000           | Each Occurrence        |
| Extra Expense Business       |                   |                        |
| Interruption                 | 1,000,000         | Each Occurrence        |
| Flood Damage                 | 100,000,000       | Each Occurrence        |
| Earthquake Damage            | 100,000,000       | Each Occurrence        |
| Valuable Papers              | 1,000,000         | Each Occurrence        |
| Unintentional Omissions      | 250,000           | Each Occurrence        |
| Auto Physical Damage         | Actual Cash Value |                        |
| <i>Crime:</i>                |                   |                        |
| Employee Dishonesty          | 1,000,000         | Each Occurrence        |
| Money and Securities         | 1,000,000         | Each Occurrence        |
| Depositor's Forgery          | 1,000,000         | Each Occurrence        |
| Money Orders and Counterfeit | 1,000,000         | Each Occurrence        |

The deductible on the above coverage for each occurrence is \$2,500.

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The amount of settlements has not exceeded coverage in any of the past three years. Also, the limits have not been lowered significantly in the past year. With the exception of workers' compensation, all insurance is held with CORSA. The County pays all elected official bonds by statute.

The County participates in the workers' compensation program provided by the state of Ohio. For 2014, the County participated in the County Commissioners Association of Ohio (CCAO) Workers' Compensation Group Retrospective Rating Program (Program), an insurance purchasing pool (See Note 23). The Program is intended to achieve lower workers' compensation rates while establishing safer working conditions and environments for the participants. The participating Counties continue to pay their own individual premiums and have the opportunity to receive retrospective premium adjustments based upon the combined performance of the group. Depending on that performance, the participating employers can receive either a premium refund or assessment. Employers will pay experience – or base rated premium under the same terms as if they were not in a retro group. The total premium for the entire group is the standard premium of the group. The standard premium serves as the benchmark that is adjusted up and down retroactively. In order to allocate the savings derived by formation of the Program, the Program's executive committee annually calculates the group-retrospective premium based on developed incurred claim losses for the whole group. The new premium is compared the standard premium. If the retrospective premium is lower than the standard premium, a refund will be distributed to the employers of the group. If the retrospective premium is higher, an assessment will be charged to each participant.

Participation in the Program is limited to counties that can meet the Program's selection criteria. The firm of Comp Management, Inc. provides administrative, cost control and actuarial services to the Program. Each year, the County pays an enrollment fee to the Program to cover the costs of administering the program.

The County may withdraw from the Program if written notice is provided sixty days prior to the prescribed application deadline of the Ohio Bureau of Workers' Compensation. However, the participant is not relieved of the obligation to pay any amounts owed to the Program prior to withdrawal.

**NOTE 12 - DEFINED BENEFIT PENSION PLANS**

A. *Ohio Public Employees Retirement System*

Plan Description – The County participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the member-directed plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The combined plan is a cost-sharing, multiple-employer defined benefit pension plan. Under the combined plan, OPERS invests employer contributions to provide a formula retirement benefit similar in nature to, but less than, the traditional plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the member-directed plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost-of-living adjustments to members of the traditional and combined plans. Members of the member-directed plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that may be obtained by visiting <https://www.opers.org/investments/cafr.shtml>, by writing to Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

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Funding Policy – The Ohio Revised Code provides statutory authority for member and employer contributions and currently limits the employer contribution to a rate not to exceed 14 percent of covered payroll for state and local employer units and 18.1 percent of covered payroll for law enforcement and public safety employer units. Member contribution rates, as set forth in the Ohio Revised Code, are not to exceed 10 percent of covered payroll for members in state and local divisions. The Ohio Revised Code authorizes OPERS to calculate employee contribution rates for public safety employees and limits the law enforcement rate to the public safety rate plus an additional percentage not to exceed two percent. For the year ended December 31, 2014, members in state and local classifications contributed 10 percent of covered payroll while public safety and law enforcement members contributed 12 percent and 13 percent, respectively. While members in the state and local classifications may participate in all three plans, law enforcement and public safety divisions exist only within the traditional plan. For 2014, member and employer contribution rates were consistent across all three plans.

The County's 2014 contribution rate was 14 percent, except for those plan members in law enforcement or public safety, for whom the County's contribution was 18.1 percent of covered payroll. The portion of the County's contribution used to fund pension benefits is net of postemployment health care benefits. The portion of the County's contribution allocated to health care for members in both the traditional and combined plans was 2 percent for 2014. Effective January 1, 2015, the portion of the employer contribution allocated to health care remains at 2 percent. Employer contribution rates are actuarially determined.

The County's required contributions for pension obligations to the traditional and combined plans for the years ended December 31, 2014, 2013, and 2012 was \$2,950,739, \$3,177,021, and \$2,489,281, respectively. For 2014, 92.61 percent has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2013 and 2012. Contributions to the member-directed plan for 2014 were \$45,340 made by the County and \$32,386 made by plan members.

**B. State Teachers Retirement System (STRS)**

Plan Description – Certified teachers, employed by the school for Developmental Disabilities, participate in the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing multiple-employer public employee retirement system administered by the State Teachers Retirement Board. STRS Ohio provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS Ohio issues a standalone financial report that may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771, by calling (888) 227-7877, or by visiting the STRS Ohio Web site at [www.strsoh.org](http://www.strsoh.org).

New members have a choice of three retirement plans, a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan, and a Combined Plan. The DB plan offers an annual retirement allowance based on final average salary times a percentage that varies based on years of service or an allowance based on member contributions and earned interest matched by STRS Ohio funds, times an actuarially determined annuity factor. The DC Plan allows members to place all their member contributions and employer contributions equal to 10.5 percent of earned compensation into an investment account. Investment decisions are made by the member. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The Combined Plan offers features of both the DC Plan and the DB Plan. In the Combined Plan, member contributions are invested by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The DB portion of the Combined Plan payment is payable to a member on or after age 60; the DC portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity at age 50. Benefits are established by Chapter 3307 of the Ohio Revised Code.



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A DB or Combined Plan member with five or more years credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of these active members who die before retirement may qualify for survivor benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Funding Policy – Chapter 3307 of the Ohio Revised Code provides statutory authority for member and employer contributions. Contribution rates are established by the State Teachers Retirement Board, upon recommendations of its consulting actuary, not to exceed statutory maximum rates of 11 percent for members and 14 percent for employers. The statutory maximum employee contribution rate was increased one percent July 1, 2013, and will be increased one percent each year until it reaches 14 percent on July 1, 2016. For the fiscal year ended June 30, 2014, plan members were required to contribute 11 percent of their annual covered salaries. The County was required to contribute 14 percent; 13 percent was the portion used to fund pension obligations.

The County's required contributions to STRS Ohio for the DB Plan for the years ended December 31, 2014, 2013, and 2012 were \$40,876, \$48,479, and \$50,702, respectively. For 2014, 98.3 percent has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2013 and 2012. The County had no required contributions for the defined benefit portion of the Combined Plan for the years ended December 31, 2014, 2013 and 2012. No contributions to the DC and Combined plans for 2014 were made by the plan members.

C. Social Security System

Effective July 1, 1991, all employees not otherwise covered by a State Retirement System have an option to choose social security or the appropriate state system. The County's liability is 6.2 percent of wages paid. As of December 31, 2014, no employees have elected social security.

**NOTE 13 - POST-EMPLOYMENT BENEFITS**

A. Ohio Public Employees Retirement System (OPERS)

Plan Description – Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing multiple-employer defined benefit post-employment health care plan for qualifying members of both the traditional and the combined plans. Members of the member-directed plan do not qualify for ancillary benefits, including postemployment health care coverage. The plan includes a medical plan, prescription drug program, and Medicare Part B premium reimbursement.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional and combined plans must have ten or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The Ohio Revised Code permits, but does not mandate, OPERS to provide health care benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

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Disclosures for the health care plan are presented separately in the OPERS financial report which may be obtained by visiting <https://www.opers.org/investments/cafr.shtml>, by writing to Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy – The post-employment health care plan was established under, and is administered in accordance with, Internal Revenue Code 401(h). The Ohio Revised Code provides the statutory authority requiring public employers to fund post-retirement health care through contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of post-retirement health care.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2014, state and local employers contributed at a rate of 14 percent of covered payroll, and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code.

Each year, the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding of post-employment health care benefits. The portion of the employer contribution allocated to health care for members in both the traditional and combined plans was 2 percent for 2014. Effective January 1, 2015, the portion of the employer contribution allocated to health care remains at 2 percent for both plans as recommended by OPERS actuary.

The OPERS retirement board is also authorized to establish rules for the payment of a portion of the health care benefits provided, by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected. Active members do not make contributions to the postemployment health care plan.

The County's contributions allocated to fund postemployment health care benefits for the years ended December 31, 2014, 2013, and 2012 was \$476,828, \$237,768, and \$962,522, respectively. For 2014, 92.61 percent has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2013 and 2012.

Changes to the health care plan were adopted by the OPERS Board of Trustees on September 19, 2012, with a transition plan commencing January 1, 2014. With the passage of pension legislation under SB 343 and the approved health care changes, OPERS expects to be able to consistently allocate 4 percent of the employer contributions toward the health care fund after the end of the transition period.

**B. State Teachers Retirement System (STRS)**

Plan Description – Ohio law authorizes State Teachers Retirement System of Ohio (STRS Ohio) to offer a cost-sharing, multiple-employer defined benefit Health Care Plan administered by STRS Ohio to eligible retirees who participated in the defined benefit or the combined pension plans offered by STRS Ohio. Benefits include hospitalization, physicians' fees, prescription drugs, and reimbursement of monthly Medicare Part B premiums. The Plan is included in the report of STRS Ohio which can be obtained by visiting [www.strs.org](http://www.strs.org) or by calling (888) 227-7877.

Funding Policy – Ohio Revised Code Chapter 3307 authorizes STRS Ohio to offer the Plan and gives the Retirement Board authority over how much, if any, of the health care costs will be absorbed by STRS Ohio. Active employee members do not contribute to the Health Care Plan. All benefit recipients, for the most recent year, pay a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions. For fiscal year 2014, STRS Ohio allocated employer contributions equal to one percent of covered payroll to postemployment health care. The County's contributions allocated to fund post-employment health care benefits for the years ended December 31, 2014, 2013, and 2012 were

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\$3,137, \$3,622, and \$3,900, respectively. For 2014, 98.3 percent has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2013 and 2012. The STRS Board voted to discontinue the current one percent allocated to the health care fund effective July, 1 2014.

**NOTE 14 - OTHER EMPLOYER BENEFITS**

A. Compensated Absences

County employees earn vacation and sick leave at varying rates depending on length of service and department policy. All accumulated, unused vacation time is paid upon separation if the employee has at least one year of service with the County. Accumulated, unused sick leave and compensatory time is paid to a terminated employee at varying rates depending on length of service and department policy.

B. Insurance Benefits

During 2014, the County participated with the County Employee Benefits Consortium of Ohio, Inc. (CEBCO), an insurance purchasing pool (See Note 23). CEBCO charges a fixed premium per month per enrolled employee. The premiums, along with an administrative charge, are paid into each participating County funds and, in turn, the premiums are paid to CEBCO.

The County provides employee medical/surgical benefits, and prescription drug coverage to all employees, through Anthem Blue Cross/Blue Shield. The plan has \$1,500 single and \$3,000 family deductible limits. Except for employees of Jobs and Family Services, 911 Emergency Management Services, Senior Services, and the Sheriff's departments, the County pays 86 percent of the total monthly premium for both single and family coverage. The County pays 88 percent for both single and family coverage for employees of Jobs and Family Services and the 911 Department. The County pays 90 percent for both single and family coverage for employees of the Senior Services Department and the Sheriff's Department. Premiums are paid from the same funds that pay the employee's salaries.

Except for employees of Developmental Disabilities and union employees of Jobs and Family Services, Children Services, Child Support, and the Engineers office, the County provides coverage and pays one hundred percent of the monthly premiums for dental, vision, and life insurance provided through Delta Dental Plan of Ohio, Vision Service Plan, and Fort Dearborn Life Insurance Company, respectively.

The County Board of Developmental Disability provides dental coverage through Delta Dental, vision coverage through Vision Service Plan, and life insurance and accidental death and dismemberment insurance to their employees through CBA Benefit Services.

Union employees of Jobs and Family Services, Children Services, and Child Support contract with Ohio AFSCME Care Plan for dental and vision coverage while the union employees of the Engineer's Department contract for dental only.

**Belmont County, Ohio**  
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**NOTE 15 - CAPITAL LEASES - LESSEE DISCLOSURE**

In prior years, the County has entered into capitalized leases for equipment and vehicles. Capital lease payments are reflected as debt service expenditures on the statement of revenues, expenditures, and changes in fund balance for the governmental funds.

Equipment and vehicles acquired by lease has been capitalized in the government wide statements governmental activities in the amount of \$4,077,506 which is equal to the present value of the future minimum lease payments at the time of acquisition. A corresponding liability was recorded in the government wide statements governmental activities. Governmental activities capitalized leased assets are reflected net of accumulated depreciation in the amount of \$3,544,645. Principal payments towards capital leases during 2014 totaled \$998,031 for governmental activities.

Future minimum lease payments through 2017 are as follows:

| Year  | Governmental Activities |           |
|-------|-------------------------|-----------|
|       | Principal               | Interest  |
| 2015  | \$968,722               | \$81,037  |
| 2016  | 912,450                 | 53,502    |
| 2017  | 938,819                 | 27,131    |
| Total | \$2,819,991             | \$161,670 |

**NOTE 16 – CONSTRUCTION COMMITMENTS**

As of December 31, 2014, the County had the following contractual purchase commitments:

| Project                                 | Fund                          | Purchase<br>Commitment | Amounts<br>Paid as of<br>12/31/2014 | Amounts<br>Remaining<br>on Contracts |
|---|-------------------------------|------------------------|-------------------------------------|--------------------------------------|
| Ohio Valley Mall Force Main             | Sanitary Sewer District 2     | \$667,037              | \$25,450                            | \$641,587                            |
| Seniors Community Center                | Senior Center Capital Project | 343,500                | 17,595                              | 325,905                              |
| Elevator Upgrade                        | Permanent Improvement         | 114,168                | 45,667                              | 68,501                               |
| Old National Road Historic Stone Bridge | MVGT                          | 1,181,097              | 938,928                             | 242,169                              |
| Total Construction Commitments          |                               | \$2,305,802            | \$1,027,640                         | \$1,278,162                          |

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**NOTE 17 - LONG-TERM LIABILITIES**

Changes in the County's long-term liabilities during 2014 consist of the following:

|  | Outstanding<br>12/31/2013 | Additions          | Reductions         | Outstanding<br>12/31/2014 | Amounts<br>Due Within<br>One Year |
|--|---------------------------|--------------------|--------------------|---------------------------|-----------------------------------|
| <b>Governmental Activities</b>                 |                           |                    |                    |                           |                                   |
| <b>General Obligation Bonds</b>                |                           |                    |                    |                           |                                   |
| <b>County Jail Refunding- 2006 \$1,705,000</b> |                           |                    |                    |                           |                                   |
| Serial @ 4.0%-5.0%                             | \$585,000                 | \$0                | \$185,000          | \$400,000                 | \$195,000                         |
| "Net" Premium/Discount - \$78,695              | 23,605                    | 0                  | 7,870              | 15,735                    | 0                                 |
| <b>General Obligation Bonds</b>                |                           |                    |                    |                           |                                   |
| <b>Various Purpose - 2006 \$6,700,000</b>      |                           |                    |                    |                           |                                   |
| Satellite Building - \$1,480,000               |                           |                    |                    |                           |                                   |
| Serial/Term @ 3.75%-5.0%                       | 1,100,000                 | 0                  | 65,000             | 1,035,000                 | 70,000                            |
| "Net" Premium/Discount - \$33,691              | 20,913                    | 0                  | 1,685              | 19,228                    | 0                                 |
| Eastern Division Court - \$1,120,000           |                           |                    |                    |                           |                                   |
| Serial/Term @ 3.75%-5.0%                       | 830,000                   | 0                  | 50,000             | 780,000                   | 50,000                            |
| "Net" Premium/Discount - \$25,501              | 15,832                    | 0                  | 1,275              | 14,557                    | 0                                 |
| County Jail Expansion - \$2,100,000            |                           |                    |                    |                           |                                   |
| Serial/Term @ 3.75%-5.0%                       | 1,560,000                 | 0                  | 90,000             | 1,470,000                 | 95,000                            |
| "Net" Premium/Discount - \$47,798              | 29,674                    | 0                  | 2,390              | 27,284                    | 0                                 |
| <b>General Obligation Bonds</b>                |                           |                    |                    |                           |                                   |
| <b>Various Purpose - 2009 \$2,085,000</b>      |                           |                    |                    |                           |                                   |
| Engineer Building - \$515,000                  |                           |                    |                    |                           |                                   |
| Serial/Term @ 2.0%-4.75%                       | 435,000                   | 0                  | 20,000             | 415,000                   | 20,000                            |
| Premium - \$1,765                              | 1,384                     | 0                  | 88                 | 1,296                     | 0                                 |
| Engineer Bridges - \$1,570,000                 |                           |                    |                    |                           |                                   |
| Serial/Term @ 2.0%-4.75%                       | 1,335,000                 | 0                  | 65,000             | 1,270,000                 | 65,000                            |
| Premium - \$5,237                              | 4,102                     | 0                  | 262                | 3,840                     | 0                                 |
| <b>Total General Obligation Bonds</b>          | <b>5,940,510</b>          | <b>0</b>           | <b>488,570</b>     | <b>5,451,940</b>          | <b>495,000</b>                    |
| <b>Long - Term Bond Anticipation</b>           |                           |                    |                    |                           |                                   |
| <b>Notes Payable</b>                           |                           |                    |                    |                           |                                   |
| Engineers Vehicle - 2013, \$86,000 @1.25%      | 86,000                    | 0                  | 86,000             | 0                         | 0                                 |
| <b>Capital Leases</b>                          |                           |                    |                    |                           |                                   |
|  | 3,818,022                 | 0                  | 998,031            | 2,819,991                 | 968,722                           |
| <b>Compensated Absences</b>                    |                           |                    |                    |                           |                                   |
|  | 3,598,414                 | 1,956,740          | 1,880,277          | 3,674,877                 | 1,187,738                         |
| <b>Total Governmental Activities</b>           | <b>\$13,442,946</b>       | <b>\$1,956,740</b> | <b>\$3,452,878</b> | <b>\$11,946,808</b>       | <b>\$2,651,460</b>                |

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|   | Outstanding<br>12/31/2013 | Additions          | Reductions         | Outstanding<br>12/31/2014 | Amounts<br>Due Within<br>One Year |
|---|---------------------------|--------------------|--------------------|---------------------------|-----------------------------------|
| <b>Business-Type Activities</b>                       |                           |                    |                    |                           |                                   |
| <b>General Obligation Bonds</b>                       |                           |                    |                    |                           |                                   |
| <b>Various Purpose Bond Issue 2006, \$6,700,000</b>   |                           |                    |                    |                           |                                   |
| Sanitary Sewer District 2 - \$2,000,000               |                           |                    |                    |                           |                                   |
| Serial/Term @ 3.75%-5.00%                             | \$1,225,000               | \$0                | \$130,000          | \$1,095,000               | \$135,000                         |
| "Net" Premium/Discount - \$45,526                     | 22,511                    | 0                  | 3,035              | 19,476                    | 0                                 |
| <b>Various Purpose Bond Issue 2007, \$8,240,000</b>   |                           |                    |                    |                           |                                   |
| Sanitary Sewer District 2 - \$4,020,000               |                           |                    |                    |                           |                                   |
| Serial/Term @ 4.00%-5.00%                             | 3,390,000                 | 0                  | 120,000            | 3,270,000                 | 125,000                           |
| "Net" Premium/Discount - \$29,165                     | 21,482                    | 0                  | 1,167              | 20,315                    | 0                                 |
| Water Works 3 - \$4,220,000                           |                           |                    |                    |                           |                                   |
| Serial/Term @ 4.00%-5.00%                             | 3,560,000                 | 0                  | 125,000            | 3,435,000                 | 130,000                           |
| "Net" Premium/Discount - \$31,108                     | 22,918                    | 0                  | 1,244              | 21,674                    | 0                                 |
| <b>Water Works 3 Refunding - 2014 \$4,020,000</b>     |                           |                    |                    |                           |                                   |
| Serial @ 1.50%-4.00%                                  | 0                         | 4,020,000          | 340,000            | 3,680,000                 | 305,000                           |
| "Net" Premium/Discount - \$134,259                    | 0                         | 134,259            | 10,328             | 123,931                   | 0                                 |
| Total General Obligation Bonds                        | 8,241,911                 | 4,154,259          | 730,774            | 11,665,396                | 695,000                           |
| <b>Revenue Bonds</b>                                  |                           |                    |                    |                           |                                   |
| <b>Water Works 3 Phase I - 1992</b>                   |                           |                    |                    |                           |                                   |
| \$2,000,000 @ 6.125%                                  | 1,502,000                 | 0                  | 1,502,000          | 0                         | 0                                 |
| <b>Water Works 3 - 1997</b>                           |                           |                    |                    |                           |                                   |
| \$5,500,000 @ 4.875%                                  | 4,400,000                 | 0                  | 4,400,000          | 0                         | 0                                 |
| Total Revenue Bonds                                   | 5,902,000                 | 0                  | 5,902,000          | 0                         | 0                                 |
| <b>OWDA Loans</b>                                     |                           |                    |                    |                           |                                   |
| Water Works 3 - 2009 \$320,062 @ 0.00%                | 269,912                   | 0                  | 7,912              | 262,000                   | 10,275                            |
| Sanitary Sewer 2 - 2011 \$279,315 @ 0.00%             | 254,314                   | 0                  | 2,931              | 251,383                   | 13,966                            |
| Total OWDA Loans                                      | 524,226                   | 0                  | 10,843             | 513,383                   | 24,241                            |
| <b>OPWC Loan</b>                                      |                           |                    |                    |                           |                                   |
| Sanitary Sewer 2 - 2011 \$631,192 @ 0.00%             | 620,672                   | 0                  | 31,560             | 589,112                   | 21,040                            |
| <b>Long - Term Bond Anticipation Notes</b>            |                           |                    |                    |                           |                                   |
| Water Works 3 - 2014, \$3,000,000 @ 1.00%             | 0                         | 3,000,000          | 0                  | 3,000,000                 | 0                                 |
| Sanitary Sewer District 2 - 2013, \$1,797,000 @ 1.25% | 1,797,000                 | 0                  | 1,797,000          | 0                         | 0                                 |
| Sanitary Sewer District 2 - 2014, \$1,644,000 @ 1.25% | 0                         | 1,644,000          | 0                  | 1,644,000                 | 0                                 |
| Total Long - Term Bond Anticipation Notes             | 1,797,000                 | 4,644,000          | 1,797,000          | 4,644,000                 | 0                                 |
| <b>Compensated Absences</b>                           |                           |                    |                    |                           |                                   |
|   | 138,520                   | 97,642             | 94,173             | 141,989                   | 45,890                            |
| <b>Total Business-Type Activities</b>                 | <b>\$17,224,329</b>       | <b>\$8,895,901</b> | <b>\$8,566,350</b> | <b>\$17,553,880</b>       | <b>\$786,171</b>                  |

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2014**

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**Governmental Activities:**

**2006 County Jail Refunding Bonds** – On December 29, 2006, Belmont County issued \$1,705,000 of general obligation serial bonds. These refunding bonds were issued to refund the 1996 County Jail Bonds in the amount of \$1,710,000. The refunding bonds were issued with a “net” premium/discount of \$78,695 which is reported as an increase to bonds payable. This amount is being amortized to interest expense over the life of the bonds using the straight-line method. All of the original 1996 County Jail Bonds that were advance refunded with these 2006 bonds were fully called and repaid in 2006. These 2006 refunding bonds are being retired from the Debt Service Fund from sales and use tax proceeds.

These bonds are not subject to optional or mandatory redemption prior to stated maturity.

Principal and interest requirements to retire the 2006 County Jail Refunding Bonds outstanding at December 31, 2014 are as follows:

| Year Ending<br>December 31 | County Jail Refunding<br>Serial Bonds |                 |
|----------------------------|---------------------------------------|-----------------|
|                            | Principal                             | Interest        |
| 2015                       | \$195,000                             | \$20,000        |
| 2016                       | 205,000                               | 10,250          |
| Totals                     | <u>\$400,000</u>                      | <u>\$30,250</u> |

**2006 Various Purpose Bonds** – On March 15, 2006, Belmont County issued \$6,700,000 of general obligation bonds which included serial and term in the amount of \$6,065,000 and \$635,000, respectively. These various purpose bonds were issued for governmental and business-type activities, \$4,700,000 and \$2,000,000, respectively. The bonds were issued with a “net” premium/discount of \$106,990 for governmental and \$45,526 for business-type activities, which is reported as an increase to bonds payable. These amounts are being amortized to interest expense over the life of the bonds using the straight-line method. A breakdown of the business-type portion of this bond issue is addressed below in the business-type activity portion of this note. A breakdown of the governmental portion of the total bond issue is as follows:

\$1,480,000 of these general obligation bonds were issued to permanently finance the \$1,480,000 Satellite Building Bond Anticipation Notes that were issued for the purpose of paying part of the costs of acquiring and renovating buildings to house departments and agencies of the County and other political subdivisions, including without limitation, improvements to the county jail. These bonds are being retired through the Debt Service Fund from revenues received from rentals from the departments and agencies of the County and other political subdivisions.

\$1,120,000 of these general obligation bonds were issued for the purpose of funding a portion of the costs of acquiring, constructing and installing building improvements for use by the Eastern Division Court. These bonds are being retired through the Debt Service Fund from sales and use tax proceeds.

\$2,100,000 of these general obligation bonds were issued for the purpose of funding a portion of the costs of acquiring, constructing and installing improvements to the County jail. These bonds are being retired through the Debt Service Fund from sales and use tax proceeds.

The bonds maturing December 1, 2025 will be subject to mandatory sinking fund redemption in part on December 1, 2024 at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date in the principal amount of \$315,000. Unless otherwise called for redemption, the remaining \$320,000 principal amount of the bonds will be payable at stated maturity (December 1, 2025).

**Belmont County, Ohio**  
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The bonds maturing on and after December 1, 2015 are subject to optional redemption, in whole or in part, at the option of the Issuer, in inverse order of maturity, in integral multiples of \$5,000 and by lot within a maturity, on any date, commencing June 1, 2016 at the redemption prices 100% of the principal amount to be redeemed plus accrued interest to the redemption date.

Principal and interest requirements to retire the 2006 Various Purpose Bonds outstanding at December 31, 2014 are as follows:

| Year Ending<br>December 31 | Satellite Building<br>Serial and Term Bonds |                  | Eastern Division Court<br>Serial and Term Bonds |                  | County Jail Expansion<br>Serial and Term Bonds |                  |
|----------------------------|---|------------------|---|------------------|--|------------------|
|                            | Principal                                   | Interest         | Principal                                       | Interest         | Principal                                      | Interest         |
| 2015                       | \$70,000                                    | \$43,672         | \$50,000  | \$32,908         | \$95,000                                       | \$61,994         |
| 2016                       | 70,000                                      | 40,172           | 55,000  | 30,408           | 100,000  | 57,244           |
| 2017                       | 75,000                                      | 36,671           | 55,000  | 27,658           | 105,000  | 52,244           |
| 2018                       | 80,000                                      | 33,671           | 60,000  | 25,457           | 110,000  | 48,044           |
| 2019                       | 80,000                                      | 30,471           | 60,000  | 23,057           | 115,000  | 43,644           |
| 2020-2024                  | 455,000                                     | 101,256          | 345,000   | 76,458           | 650,000  | 144,791          |
| 2025-2026                  | 205,000                                     | 13,124           | 155,000   | 9,950            | 295,000  | 18,840           |
| Totals                     | <u>\$1,035,000</u>                          | <u>\$299,037</u> | <u>\$780,000</u>                                | <u>\$225,896</u> | <u>\$1,470,000</u>                             | <u>\$426,801</u> |

On April 23, 2015, the County refunded the 2006 Various Purpose Bonds. See Subsequent Event Note 27 for further details.

**2009 Various Purpose Bonds** – On August 4, 2009, Belmont County issued \$2,085,000 of general obligation bonds which included serial and term bonds in the amount of \$860,000 and \$1,225,000, respectively. These various purpose bonds were issued for governmental activities. The bonds were issued with a “net” premium/discount of \$7,002 which is reported as an increase to bonds payable. These amounts are being amortized to interest expense over the life of the bonds using the straight-line method. A breakdown of the total bond issue is as follows:

\$515,000 of these general obligation bonds were issued to permanently finance the \$480,000 County Engineer Buildings Bond Anticipation Notes that were issued to pay part of the cost of constructing garages for use by the County engineer. These bonds are being retired through the Debt Service Fund from revenues received from motor vehicle gas tax.

\$1,570,000 of these general obligation bonds were issued to pay part of the cost of constructing, reconstructing and renovating bridges in the County. These bonds are being retired through the Debt Service Fund from revenues received from motor vehicle license and gas tax.

Bonds maturing December 1, 2021 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

| <u>Redemption Date</u><br>(December 1) | <u>Principal Amount</u><br>to be Redeemed |
|--|---|
| 2020                                   | <u><u>\$100,000</u></u>                   |

Unless otherwise called for redemption, the remaining \$105,000 principal amount of such Bonds is payable at stated maturity (December 1, 2021).



**Belmont County, Ohio**  
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Bonds maturing December 1, 2023 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

| Redemption Date<br>(December 1) | Principal Amount<br>to be Redeemed |
|---------------------------------|------------------------------------|
| 2022                            | \$110,000                          |

Unless otherwise called for redemption, the remaining \$115,000 principal amount of such Bonds is payable at stated maturity (December 1, 2023).

Bonds maturing December 1, 2025 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

| Redemption Date<br>(December 1) | Principal Amount<br>to be Redeemed |
|---------------------------------|------------------------------------|
| 2024                            | \$120,000                          |

Unless otherwise called for redemption, the remaining \$125,000 principal amount of such Bonds is payable at stated maturity (December 1, 2025).

Bonds maturing December 1, 2027 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

| Redemption Date<br>(December 1) | Principal Amount<br>to be Redeemed |
|---------------------------------|------------------------------------|
| 2026                            | \$130,000                          |

Unless otherwise called for redemption, the remaining \$135,000 principal amount of such Bonds is payable at stated maturity (December 1, 2027).

Bonds maturing December 1, 2029 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

| Redemption Date<br>(December 1) | Principal Amount<br>to be Redeemed |
|---------------------------------|------------------------------------|
| 2028                            | \$140,000                          |

Unless otherwise called for redemption, the remaining \$145,000 principal amount of such Bonds is payable at stated maturity (December 1, 2029).

The Bonds maturing after December 1, 2019 will be subject to optional redemption, in whole or in part, at the option of the County, in inverse order of maturity, in integral multiples of \$5,000 and by lot within a maturity, on any date, commencing December 1, 2019 at the redemption price of 100 percent of the principal amount to be redeemed, plus accrued interest to the redemption date.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
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Principal and interest requirements to retire the 2009 Various Purpose Bonds outstanding at December 31, 2014 are as follows:

| Year Ending<br>December 31 | County Engineer Buildings<br>Serial and Term Bonds |           | County Engineer Bridges<br>Serial and Term Bonds |           |
|----------------------------|--|-----------|--|-----------|
|                            | Principal  | Interest  | Principal  | Interest  |
| 2015                       | \$20,000   | \$17,328  | \$65,000   | \$53,030  |
| 2016                       | 20,000   | 16,728    | 65,000   | 51,080    |
| 2017                       | 25,000   | 16,078    | 70,000   | 48,967    |
| 2018                       | 25,000   | 15,203    | 70,000   | 46,518    |
| 2019                       | 25,000   | 14,265    | 75,000   | 43,893    |
| 2020-2024                  | 135,000  | 55,964    | 415,000  | 172,153   |
| 2025-2029                  | 165,000  | 23,871    | 510,000  | 73,254    |
| Totals                     | \$415,000  | \$159,437 | \$1,270,000                                      | \$488,895 |

**Long - Term Bond Anticipation Notes Payable** –The \$86,000 Engineer's Department long-term bond anticipation note issued for the purchase of vehicles was repaid from revenues received from motor vehicle gasoline tax during 2014.

**Capital Leases** – The County has entered into capital leases for equipment and vehicles. These leases will be repaid through the General and 911 System Upgrade Levy Funds from County revenues and levy revenues.

**Compensated Absences** – The County will pay compensated absences from the General Fund, Public Assistance, Developmental Disabilities, Other Special Revenue, Motor Vehicle and Gasoline Tax, In-Home Care Levy, the Juvenile Court Special Revenue Funds, the Water Works 2, Water Works 3, Sanitary Sewer District 1, Sanitary Sewer District 2, Sanitary Sewer District 3A, and Sanitary Sewer 3B.

**Business-Type Activities:**

**2006 Various Purpose Bonds** – On March 15, 2006, Belmont County issued \$6,700,000 of general obligation bonds which included serial and term in the amount of \$6,065,000 and \$635,000, respectively. These various purpose bonds were issued for governmental and business-type activities, \$4,700,000 and \$2,000,000, respectively. The bonds were issued with a “net” premium/discount of \$106,990 for governmental and \$45,526 for business-type activities, which is reported as an increase to bonds payable. These amounts are being amortized to interest expense over the life of the bonds using the straight-line method.

A breakdown of the business-type portion of the total bond issue is as follows:

\$2,000,000 of these general obligation bonds were issued to permanently finance \$2,000,000 of outstanding Various Purpose Bond Anticipation Notes that were issued for the purpose of acquiring and constructing sanitary sewer improvements. These bonds are being retired through the Sanitary Sewer District 2 Fund from revenues derived from the operation of the sewer system.

The bonds maturing on and after December 1, 2015 are subject to optional redemption, in whole or in part, at the option of the Issuer, in inverse order of maturity, in integral multiples of \$5,000 and by lot within a maturity, on any date, commencing June 1, 2016 at the redemption prices 100% of the principal amount to be redeemed plus accrued interest to the redemption date.

**Belmont County, Ohio**  
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Principal and interest requirements to retire the 2006 Various Purpose Bonds outstanding at December 31, 2014 are as follows:

| Year Ending<br>December 31 | Sanitary Sewer District 2<br>Serial and Term Bonds |                  |
|----------------------------|--|------------------|
|                            | Principal  | Interest         |
| 2015                       | \$135,000  | \$46,600         |
| 2016                       | 145,000  | 39,850           |
| 2017                       | 150,000  | 32,600           |
| 2018                       | 155,000  | 26,600           |
| 2019                       | 165,000  | 20,400           |
| 2020-2021                  | 345,000  | 20,800           |
| Totals                     | <u>\$1,095,000</u>                                 | <u>\$186,850</u> |

On April 23, 2015, the County refunded the 2006 Various Purpose Bonds. See Subsequent Event Note 27 for further details.

**2007 Various Purpose Bonds** – On March 12, 2007, Belmont County issued \$8,240,000 of general obligation bonds which included serial and term bonds in the amount of \$2,940,000 and \$5,300,000, respectively. These various purpose bonds were issued to permanently finance outstanding bond anticipation notes and pay the costs of issuance of these bonds for business-type activities. These various purpose bonds were issued with a “net” premium of \$60,273, which is reported as an increase to bonds payable. These amounts are being amortized to interest expense over the life of the bonds using the straight-line method.

A breakdown of this bond issue is as follows:

\$4,020,000 of these general obligation bonds were issued to permanently finance bond anticipation notes that were previously issued for various Sanitary Sewer District 2 projects. These bonds are being retired through the Sanitary Sewer District 2 Fund from revenues derived from the operation of the sewer system.

\$4,220,000 of these general obligation bonds were issued to permanently finance bond anticipation notes that were previously issued for various water projects. These bonds are being retired through the Water Works 3 Fund from revenues derived from the operation of the water system.

Bonds maturing December 1, 2021 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

| <u>Redemption Date</u><br>(December 1) | <u>Principal Amount</u><br>to be Redeemed |
|--|---|
| 2020                                   | <u><u>\$320,000</u></u>                   |

Unless otherwise called for redemption, the remaining \$330,000 principal amount of such Bonds is payable at stated maturity (December 1, 2021).

Bonds maturing December 1, 2023 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2014**

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| Redemption Date<br>(December 1) | Principal Amount<br>to be Redeemed |
|---------------------------------|------------------------------------|
| 2022                            | \$340,000                          |

Unless otherwise called for redemption, the remaining \$360,000 principal amount of such Bonds is payable at stated maturity (December 1, 2023).

Bonds maturing December 1, 2025 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

| Redemption Date<br>(December 1) | Principal Amount<br>to be Redeemed |
|---------------------------------|------------------------------------|
| 2024                            | \$375,000                          |

Unless otherwise called for redemption, the remaining \$385,000 principal amount of such Bonds is payable at stated maturity (December 1, 2025).

Bonds maturing December 1, 2027 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

| Redemption Date<br>(December 1) | Principal Amount<br>to be Redeemed |
|---------------------------------|------------------------------------|
| 2026                            | \$400,000                          |

Unless otherwise called for redemption, the remaining \$420,000 principal amount of such Bonds is payable at stated maturity (December 1, 2027).

Bonds maturing December 1, 2029 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

| Redemption Date<br>(December 1) | Principal Amount<br>to be Redeemed |
|---------------------------------|------------------------------------|
| 2028                            | \$435,000                          |

Unless otherwise called for redemption, the remaining \$455,000 principal amount of such Bonds is payable at stated maturity (December 1, 2029).

Bonds maturing December 1, 2032 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

| Redemption Date<br>(December 1) | Principal Amount<br>to be Redeemed |
|---------------------------------|------------------------------------|
| 2030                            | \$475,000                          |
| 2031                            | 490,000                            |

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
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Unless otherwise called for redemption, the remaining \$515,000 principal amount of such Bonds is payable at stated maturity (December 1, 2032).

The Bonds maturing after December 1, 2016 will be subject to optional redemption, in whole or in part, at the option of the County, in inverse order of maturity, in integral multiples of \$5,000 and by lot within a maturity, on any date, commencing June 1, 2017 at the redemption price of 100 percent of the principal amount to be redeemed, plus accrued interest to the redemption date.

Principal and interest requirements to retire the 2007 Various Purpose Bonds outstanding at December 31, 2014 are as follows:

| Year Ending<br>December 31 | Sanitary Sewer District 2<br>Serial and Term Bonds |             | Water Works 3<br>Serial and Term Bonds |             |
|----------------------------|--|-------------|--|-------------|
|                            | Principal  | Interest    | Principal                              | Interest    |
| 2015                       | \$125,000  | \$136,144   | \$130,000                              | \$143,069   |
| 2016                       | 130,000  | 129,894     | 140,000                                | 136,569     |
| 2017                       | 135,000  | 123,394     | 145,000                                | 129,569     |
| 2018                       | 145,000  | 116,644     | 150,000                                | 122,319     |
| 2019                       | 150,000  | 110,844     | 155,000                                | 116,319     |
| 2020-2024                  | 840,000  | 460,020     | 885,000                                | 482,395     |
| 2025-2029                  | 1,025,000  | 277,353     | 1,070,000                              | 291,310     |
| 2030-2032                  | 720,000  | 60,224      | 760,000                                | 63,524      |
| Totals                     | \$3,270,000  | \$1,414,517 | \$3,435,000                            | \$1,485,074 |

**2014 Water Works 3 Refunding Bonds** – On April 24, 2014, Belmont County issued \$4,020,000 of general obligation serial bonds. Of the amount paid to the refunded bond escrow agent, \$2,000,000 was paid from existing County resources. These refunding bonds were issued to refund the 1992 and the 1997 Water Works 3 Revenue Bonds, as well as pay the costs of issuance of these bonds. These refunding bonds were issued at a premium of \$134,259, which is reported as an increase to general obligation bonds payable. This amount is being amortized to interest expense over the life of the bonds using the straight-line method. The refunding resulted in a difference between the net carrying amount of the debt and the acquisition price of \$138,550 and amortized over the remaining life of the refunded bonds. The 2014 amortization of this was \$10,658. The issuance resulted in difference (savings) between the cash flows required to service the old debt and the cash flows required to service the new debt of \$3,394,702. The issuance resulted in a total economic gain of \$1,562,901. All of the 1992 and 1997 Revenues Bonds, that were current refunded with the 2014 general obligation bonds, were called and fully paid by December 31, 2014.

The refunding general obligation bonds are being retired through the Water Works 3 Fund from revenue derived from the operation of the water system.

The Serial Bonds maturing on and after December 1, 2024 are subject to optional redemption, in whole or in part, at the option of the County, in any order of maturity, in integral multiples of \$5,000 and by lot within a maturity, on any date, commencing December 1, 2023 at a redemption price of 100% of the principal amount to be redeemed, plus accrued interest to the redemption date.

Principal and interest requirements to retire the 2014 Water Works 3 Refunding Bonds outstanding at December 31, 2014 are as follows:

**Belmont County, Ohio**  
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| Year Ending<br>December 31 | Water Works 3<br>Serial Bonds |                  |
|----------------------------|-------------------------------|------------------|
|                            | Principal                     | Interest         |
| 2015                       | \$305,000                     | \$91,925         |
| 2016                       | 315,000                       | 87,350           |
| 2017                       | 315,000                       | 82,625           |
| 2018                       | 320,000                       | 77,900           |
| 2019                       | 320,000                       | 73,100           |
| 2020-2024                  | 1,545,000                     | 231,100          |
| 2025-2026                  | 560,000                       | 25,350           |
| Totals                     | <u>\$3,680,000</u>            | <u>\$669,350</u> |

**Revenue Bonds** – Belmont County issued revenue bonds of \$2,000,000 during 1992 and \$5,500,000 during 1997. The 1992 bonds were issued for a 40 year period with final maturity at December 1, 2032 and the 1997 bonds were issued for a 40 year period with the final maturity at November 1, 2037. Proceeds from the bonds provided financing for the various Water Works 3 projects. The bonds were payable solely from water customer net revenues.

These bonds were refunded on April 24, 2014, with the \$4,020,000 Water Works 3 Refunding Bonds.

**Ohio Water Development Authority (OWDA) Loans** – The County has entered into OWDA Loans for the Mount Victory Road Waterline Project and the Neffs Sanitary Sewer Project. These loans will be repaid from charges for services revenue in the Water Works 3 and the Sanitary Sewer 2 enterprise funds. These OWDA Loans are interest free.

**Ohio Public Works Commission (OPWC) Loans** – The County has entered into an OPWC Loan for the Neffs Sanitary Sewer Project. The loan will be repaid from charges for services revenue of the Sanitary Sewer 2 enterprise fund. This loan is interest free.

The OWDA and OPWC loans debt service requirements to maturity are as follows:

| Year Ending<br>December 31 | OWDA Loans                 |                               | OPWC Loan                     |
|----------------------------|----------------------------|-------------------------------|-------------------------------|
|                            | Water Works 3<br>Principal | Sanitary Sewer 2<br>Principal | Sanitary Sewer 2<br>Principal |
| 2015                       | \$10,275                   | \$13,966                      | \$21,040                      |
| 2016                       | 10,275                     | 13,966                        | 21,040                        |
| 2017                       | 10,275                     | 13,966                        | 21,040                        |
| 2018                       | 10,275                     | 13,966                        | 21,040                        |
| 2019                       | 10,275                     | 13,966                        | 21,040                        |
| 2020-2024                  | 51,375                     | 69,830                        | 105,200                       |
| 2025-2029                  | 51,375                     | 69,830                        | 105,200                       |
| 2030-2034                  | 51,375                     | 41,893                        | 105,200                       |
| 2035-2039                  | 51,375                     | 0                             | 105,198                       |
| 2040-2042                  | 5,125                      | 0                             | 63,114                        |
| Totals                     | <u>\$262,000</u>           | <u>\$251,383</u>              | <u>\$589,112</u>              |

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
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**Long - Term Bond Anticipation Notes Payable** – At December 31, 2014, the County had an outstanding long term bond anticipation notes payable that are backed by the full faith and credit of the County. The Sanitary Sewer District 2 issue in the amount of \$1,644,000 that was issued for Sanitary Sewer District 2 improvements was refinanced on April 23, 2015. See the Subsequent Event Note 27. The note is to be repaid through the Sanitary Sewer District 2 Fund from revenues derived from the operation of the sewer system. The Water Works 3 issue in the amount of \$3,000,000 that was issued for Water Works 3 improvements was refinanced on April 23, 2015. See the Subsequent Event Note 27. The note is to be repaid through the Water Works 3 Fund from revenues derived from the operation of the water works system.

**Legal Debt Margins:**

The Ohio Revised Code provides that the net general obligation debt of the County, exclusive of certain exempt debt, issued without a vote of the electors shall never exceed one percent of the total assessed valuation of the County. The Code further provides that the total voted and unvoted net debt of the County less the same exempt debt shall never exceed a sum equal to six hundred million plus, plus two and one-half percent of such valuation in excess of \$300,000,000.

The effects of the debt limitations described above at December 31, 2014 are a margin on unvoted debt of \$11,153,524 and an overall debt margin of \$27,969,571.

**Bond Ratings:**

**Water Works 3 Refunding General Obligation Bond Issue 2014** – On March 11, 2014, Belmont County received a credit rating of A1 from Moody's Investor Services for the refunding bond issue.

**NOTE 18 - NOTES PAYABLE**

A summary of the note transactions for the year ended December 31, 2014, follows:

|  |        | Outstanding<br>12/31/2013 | Issued          | Retired          | Outstanding<br>12/31/2014 |
|--|--------|---------------------------|-----------------|------------------|---------------------------|
| <b>Major Special Revenue Fund:</b>       |        |                           |                 |                  |                           |
| Public Assistance                        | 3.000% | \$56,000                  | \$0             | \$56,000         | \$0                       |
| Motor Vehicle Gasoline Tax               | 1.250% | 86,000                    | 0               | 86,000           | 0                         |
| Motor Vehicle Gasoline Tax               | 2.000% | 0                         | 86,000          | 0                | 86,000                    |
| <b>Total Major Special Revenue Funds</b> |        | <b>\$142,000</b>          | <b>\$86,000</b> | <b>\$142,000</b> | <b>\$86,000</b>           |

The bond anticipation notes are backed by the full faith and credit of Belmont County Public Assistance Fund and were fully repaid during fiscal year 2014 through state grant revenue. The Motor Vehicle License and Gasoline Tax Fund bond anticipation note will be repaid from revenues received from motor vehicle gas tax.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
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**NOTE 19 - INTERFUND RECEIVABLES/PAYABLES AND TRANSFERS**

Interfund balances at December 31, 2014, consist of the following individual interfund receivables and payables:

| Interfund Payable         | Interfund Receivable |                                 |           |
|---------------------------|----------------------|---------------------------------|-----------|
|                           | Water Works 3        | Other<br>Nonmajor<br>Enterprise | Total     |
| Major Funds:              |                      |                                 |           |
| General                   | \$5,031              | \$0                             | \$5,031   |
| Other Nonmajor Enterprise | 153,976              | 100,000                         | 253,976   |
| Total All Funds           | \$159,007            | \$100,000                       | \$259,007 |

The interfund receivables/payables are due to time lags between the dates interfund goods and services are provided, transactions recorded in the accounting system, and payments between funds were made. All of these amounts are expected to be received within one year.

Interfund transfers for the year ended December 31, 2014 are presented as follows:

| <u>Transfer from</u>              | Transfers To         |                                      |                                 |                  |                                   |             |
|-----------------------------------|----------------------|--------------------------------------|---------------------------------|------------------|-----------------------------------|-------------|
|                                   | Major Funds          |                                      |                                 |                  |                                   | Total       |
|                                   | Public<br>Assistance | Motor<br>Vehicle and<br>Gasoline Tax | Sanitary<br>Sewer<br>District 2 | Water<br>Works 3 | Other<br>Nonmajor<br>Governmental |             |
| Major Funds:                      |                      |                                      |                                 |                  |                                   |             |
| General Fund                      | \$261,767            | \$500,000                            | \$622,106                       | \$2,071,060      | \$3,164,540                       | \$6,619,473 |
| Public Assistance                 | 0                    | 0                                    | 0                               | 0                | 125,000                           | 125,000     |
| Motor Vehicle<br>and Gasoline Tax | 0                    | 0                                    | 0                               | 0                | 157,695                           | 157,695     |
| Other Nonmajor<br>Governmental    | 0                    | 0                                    | 0                               | 0                | 5,000                             | 5,000       |
| Total All Funds                   | \$261,767            | \$500,000                            | \$622,106                       | \$2,071,060      | \$3,452,235                       | \$6,907,168 |

Transfers were used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, to move receipts restricted to debt service from the funds collecting the receipts to the Debt Service Fund as debt service payments come due, to move unrestricted revenue from the General Fund to other funds for use as local match for grant funding, to move casino tax revenue for a permanent improvement project, and to move oil and gas lease bonus revenue from the General Fund to Water Works 3 for local contributions used to partially refund the 2014 Water System Refunding General Obligation Bonds.

**NOTE 20 - JOINT VENTURE**

**Belmont-Harrison Juvenile District (District)**

The Belmont-Harrison Juvenile District is jointly operated by Belmont and Harrison Counties for the purpose of providing a safe, humane and productive environment for the youth in its care. Based upon the needs of each court-placed youth, referrals are made for appropriate delivery of medical, psychological and substance abuse services. The District is committed to the goal of rehabilitative



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services. The joint board of commissioners whose membership consists of the three commissioners from each participating county is responsible for providing funds to support the District and appoints the Board of Trustees upon recommendation and approval of the juvenile judge of that county of which that person is a resident. The board of trustees, consisting of four members from the Belmont County area and three from the Harrison County area, oversees and sets rules and regulations for District Programs and appoints the Director of the District. Belmont County, being the largest county, is the fiscal agent for the District. The Board exercises total control of the budgeting, appropriation, contracting and management.

Each county's contribution is based on its prior year's usage of services and is made from the General Fund. Belmont County's payment for services provided the County from the District amounted to \$643,160 or 29 percent of the District's total revenues during 2014. Continued existence of the District is dependent upon the County's continued participation; however, the County does not have an equity interest in the District. The District is not accumulating significant financial resources and is not experiencing fiscal distress that may cause an additional financial benefit to or burden on the County. The financial activity of the District is presented as an agency fund due to the County serving as fiscal agent. Complete financial statements can be obtained from the Belmont-Harrison Juvenile District, 210 Fox Shannon Place, St. Clairsville, Ohio 43950.

**NOTE 21 - JOINTLY GOVERNED ORGANIZATIONS**

A. Belmont, Harrison, and Monroe Counties Cluster

Belmont, Harrison, and Monroe Counties Cluster provide services to multi-need youth in Belmont, Harrison, and Monroe Counties. Members of the Cluster include the Belmont, Harrison, and Monroe Counties Alcohol, Drug Addiction, and Mental Health Services Board, the Children Services Board, the Belmont, Harrison, Monroe Drug and Alcohol Councils, student services, Belmont-Harrison Juvenile District, the superintendent of public instruction, and the directors of youth services, human services, and mental retardation and developmental disabilities. The Cluster is controlled by an advisory committee which consists of a representative from each agency. The advisory committee exercises total control of the operation of the Cluster including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Advisory Committee. In 2014, the County contributed \$361,036 to the Cluster.

B. Bel-O-Mar Regional Council

Bel-O-Mar Regional Council is operated as a non-profit organization formed to provide planning and administrative services to all local governments in a four county region comprised of Belmont County and three counties in West Virginia. The governing board is comprised of 46 officials from the four county service area of which five are appointed by Belmont County. The Board exercises total control over the operations of the Council including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Council. The County contributed \$15,067 to the Council during 2014.

C. Mental Health and Recovery Board

The Board is responsible for delivery of comprehensive mental health and substance abuse services in Belmont, Harrison, and Monroe Counties. The Board provides no direct services but contracts for their delivery. The Board's function is to assess needs, and to plan, monitor, fund and evaluate the services. The Board is managed by eighteen members, six appointed by commissioners of Belmont County, two each by commissioners of Harrison and Monroe Counties and are proportionate to population, four by the Ohio Department of Alcohol and Drug Addiction Services and four by the Ohio Department of Mental Health. The Board exercises total control of the budgeting, appropriation, contracting and management. Each participant's degree of control is limited to its representation on the Board.

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Contributions of \$996,327 were provided to the Board by Belmont County during 2014. This represents approximately 29 percent of the Board's revenue. The remaining revenues are provided by levies from other member counties, and state and federal grants awarded to the multi-county board. Since Belmont County serves as the fiscal agent for the Board, the financial activity of the Board is presented as an agency fund.

*D. Oakview Juvenile Residential Center*

The Oakview Juvenile Residential Center is a jointly governed organization among Belmont, Harrison, Guernsey, Monroe, Jefferson, and Noble Counties. The Center was formed to operate a regional juvenile rehabilitation facility for the use of member counties, and to house and treat adjudicated non-violent felony offenders. The facility is operated and managed by Oakview Juvenile Residential Center. The participating entities created a Judicial Rehabilitation Board the members of which are made-up of the juvenile judges of each participating county. The Board exercises total control of the budgeting, appropriation, contracting and management. Each County's degree of control is limited to its representation on the Board.

A twelve member Advisory Board has been created whose members are appointed by the Judicial Rehabilitation Board of which all participating Counties have two appointees. The facility is located on property now owned by Belmont County. Policies, procedures and the operating budget are approved by the Judicial Rehabilitation Board. Since Belmont County serves as the fiscal agent for the Board, the financial activity of the Board is presented as an agency fund.

*E. Area Office on Aging*

The Area Office on Aging is a regional council of governments that assists nine counties, including Belmont County, in providing services to senior citizens in the Council's service area. The Council is governed by a board of directors comprised of one representative appointed by each participating County. The Area Office on Aging receives Title III monies to be used for programs within the member Counties. The Board exercises total control over the operations of the Council including budgetary, appropriating, contracting and designating management. Each County's degree of control is limited to its representation on the Board.

*F. Ohio Mid-Eastern Governments Association (OMEGA)*

OMEGA is a ten-county regional council of governments comprised of Belmont, Carroll, Coshocton, Columbiana, Guernsey, Harrison, Holmes, Jefferson, Muskingum, and Tuscarawas Counties. OMEGA was formed to aid and assist the participating counties and political subdivisions within the counties in the application of Appalachian Regional Commission and Economic Development grant monies. OMEGA is governed by a twenty-one member executive board comprised of members appointed from each participating county and the cities within each county. City membership is voluntary. A county commissioner serves as the County's representative on the Board. The board exercises total control over the operations of the OMEGA including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. Each member currently pays a per capita membership fee based upon the most recent United States census. During 2014, OMEGA received \$9,623 from Belmont County for an annual fee. OMEGA has no outstanding debt. Information can be obtained from 326 Highland Avenue, PO Box 130, Cambridge, Ohio 43725.

*G. Jefferson-Belmont Regional Solid Waste Authority*

The Jefferson-Belmont Regional Solid Waste Authority is a jointly governed organization between Jefferson and Belmont Counties. The Authority, formed to provide solid waste services to the two participating counties, is governed by a fifteen member board of directors of

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which one commissioner from Belmont County is a member. The Board exercises total control over the operations of the Authority including budgetary, appropriating, contracting and designating management. Each County's degree of control is limited to its representation on the Board. The County contributed \$407 of fees levied on residents of Belmont County to the Authority during 2014.

*H. South Eastern Narcotics Team (SENT)*

SENT is a multi-jurisdictional drug task force with the primary goal of combating major narcotic traffickers in Belmont, Carroll, Guernsey, Harrison, Monroe, and Tuscarawas Counties. It is jointly governed among the participating counties and cities. A grant is received from the State of Ohio of which the participating entities must match 25 percent. Of the 32 members, the County appoints two. The participating Counties and Cities exercise total control over the operations of the SENT including budgetary, appropriating, contracting and designating management. Each County's degree of control is limited to its representation on the Board. The County did not make any contributions to this organization in 2014.

*I. Belmont County Family and Children First Council*

The Belmont County Family and Children First Council is a jointly governed organization created under Ohio Revised Code Section 121.37. The Council is made up of the following members: Director of the Belmont-Harrison-Monroe Counties Mental Health and Recovery Board; Director of the Belmont County Community Mental Health Services Board; Health Commissioner of the Belmont County Health Department; Director of the Belmont County Department of Job and Family Services; Director of the Children Services Department; Superintendent of the Belmont County Board of Developmental Disabilities; the Belmont County Juvenile Court Judge; Superintendent of St. Clairsville-Richland City Schools; Superintendent of Bridgeport Exempted Village Schools; Mayor of the City of Martins Ferry; two representatives of the City of St. Clairsville; Chair of the Belmont County Commissioners; State Department of Youth Services Regional representative; representative from the County Head Start Agencies; a representative of the County's early intervention collaborative established pursuant to the federal early intervention program operated under the "Individuals with Disabilities Education Act of 2004"; and at least three individuals representing the interests of families in the County. When possible, the number of members representing families shall be equal to twenty percent of the Council's remaining membership. The Board exercises total control over the operations of the Council including budgetary, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. In 2014, the County made no contributions to the Council.

*J. Eastern Ohio Correction Center*

The Eastern Ohio Correction Center operates under the direction of a Judicial Advisory Board of Directors comprised of a Common Pleas judge from Carroll, Guernsey, and Harrison Counties, and two judges from Belmont, Columbiana, and Jefferson Counties. The Center is governed by a Facility Governance Board comprised of nine members, six of which are appointed by the Judicial Advisory Board, one appointed by the Columbiana County Board of Commissioners and one appointed by the Jefferson County Board of Commissioners, with the remaining member being appointed by the remaining Counties in alphabetical order. The Board exercises total control over the operations of the Center including budgetary, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. Jefferson County serves as the fiscal agent for the Center, and the activity of the Center is presented on the financial statements as an agency fund. The County did not contribute financially to the Center in 2014.

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**K.**     *Buckeye Hills Resource Conservation and Development Council (RC&D)*

RC&D is a 501 (c) (3) non-profit entity, serving a nine county region in southeastern Ohio including Athens, Belmont, Hocking, Meigs, Monroe, Morgan, Noble, Perry, and Washington Counties. The Council was created to identify and solve problems in rural communities including human, economic, natural resources and environmental issues. The RC&D is sponsored by the Boards of County Commissioners and the Soil and Water Conservation Districts in the nine counties, along with the Muskingum Watershed Conservancy District and the Rush Creek Conservancy District. The governing body of RC&D is the Executive Council, made up of 29 members that include three representatives from each county and one representative from each conservancy district. The Executive Council exercises total control over the operations of RC&D including budgetary, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Executive Council. The County did not contribute financially to the RC&D in 2014.

**L.**     *Belmont, Carroll, Harrison, and Jefferson Counties Council of Governments*

The Belmont, Carroll, Harrison, and Jefferson Counties Council of Governments was created to establish the operating and administrative procedures and to direct funding within the Workforce Investment Area as required by the Workforce Investment Act of 1998. The Council of Governments is comprised of four voting members, one designated from each County, each of whom shall be a duly elected County Commissioner, and may include ex-officio members, representatives from the Department of Job and Family Services of the member counties, and the Chairperson of the Workforce Investment Board. The Board exercises total control over the operations of the Council including budgetary, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. Since Belmont County serves as the fiscal agent for the Board, the financial activity of the Board is presented as an agency fund. During 2014, the County made no contributions to the Council.

**NOTE 22 - RELATED ORGANIZATIONS**

**A.**     *Belmont Metropolitan Housing Authority*

The Belmont Metropolitan Housing Authority was established to provide adequate public housing for low income individuals and was created pursuant to Ohio Revised Code Section 3735.27. The Authority is operated by a five member board. The Board has the authority to exercise all of the powers and privileges provided under the law. Two members are appointed by the mayor of the largest city in the County, one member is appointed by the probate court judge, one member is appointed by the common pleas court judge, and one member is appointed by the County Commissioners. The Authority receives funding from the Federal Department of Housing and Urban Development. The County Commissioners and the probate and common pleas judges are responsible for appointing the majority of the Board of the Authority, however, the County cannot influence the Authority's operation nor does the Authority represent a potential financial benefit for or burden on the County.

**B.**     *Park Districts*

The following park districts are established pursuant to Ohio Revised Code Section 1545, Bellaire, Belmont, Bethesda, Bridgeport, Brookside, Martins Ferry, Mead Township, Morristown, Village of Powhatan Point Municipal, Pease Township, Shadyside, and Union Township. Each individual Park District is governed by a three member Board of Commissioners, appointed by the Probate Judge of the County. Each individual Park District serves as its own budgeting, taxing and debt issuance authority and hires and fires its own staff. Due process is required to remove board members. The County is responsible for appointing the Board of the Park Districts, however, the County cannot influence the Park Districts operation nor does the Authority represent a potential financial benefit for or burden on the County.

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C. *The Belmont County Regional Airport Authority*

The Belmont County Regional Airport Authority (the Airport Authority) was created by a resolution of the County Commissioners under the authority of Section 308.3 of the Ohio Revised Code on December 27, 2007. The Airport Authority is governed by a five member board of trustees appointed by the County Commissioners and two appointed by the Village of Barnesville. The Board of Trustees has the authority to exercise all of the powers and privileges provided under the law. These powers include the ability to sue or be sued in its corporate name, the power to establish and collect rates, rentals, and other charges, the authority to acquire, construct, operate, manage and maintain airport facilities, the authority to buy and sell real and personal property, and the authority to issue debt for acquiring or constructing any facility or permanent improvement. The County appoints the majority of the Board of the Airport Authority; however, the County cannot influence the Airport Authority's operation nor does the Airport Authority represent a potential financial benefit for or a burden on the County.

D. *Memorial Park District of the City of St. Clairsville and Richland Township*

The Memorial Park District was created by a resolution of both the City of St. Clairsville and Richland Township under the authority of Ohio Revised Code Section 1545. The District is operated by a five member board. Two members are appointed by St. Clairsville City Council, two members are appointed by Richland Township Trustees, and one member is appointed by the Belmont County probate court judge. The Memorial Park District serves as its own budgeting, taxing and debt issuance authority and hires and fires its own staff. The County is responsible for appointing one member to the Board of the Park District; however, the County cannot influence the Park Districts operation nor does the Park District represent a potential financial benefit for or a burden on the County.

E. *Belmont County District Library*

The Belmont County District Library was established to serve school districts not currently being served by a public library and was created pursuant to Ohio Revised Code Section 3375.20. The District Library is composed of Martins Ferry City School District, Bridgeport Local School District, Shadyside Local School District, as well as the portions within Belmont County of the following school districts, Union Local School District, Harrison Hills School District, Buckeye Local School District, and Switzerland of Ohio School District. The Library District is governed by a seven member Board of Trustees. The Belmont County Board of Commissioners appoints four members to the Board, and the judges of the Belmont County Court of Common Pleas appoint the remaining three members to the Board. The Board serves as its own budgeting, taxing and debt issuance authority and hires and fires its own staff. The County is responsible for appointing the Board of the District Library; however, the County cannot influence the District Library's operation nor does the District Library represent a potential financial benefit for or a burden on the County. During 2014, the Library District received \$874,488 from local government monies.

**NOTE 23 - PUBLIC ENTITY POOLS**

A. *County Risk Sharing Authority Inc. (CORSA)*

The County Risk Sharing Authority, Inc. (CORSA) is a public entity shared risk pool among sixty-five counties in Ohio. CORSA was formed as an Ohio non-profit corporation for the purpose of establishing the CORSA Insurance/Self-Insurance Program, a group primary and excess insurance/self-insurance and risk management program. Member Counties agree to jointly participate in coverage of losses and pay all contributions necessary for the specified insurance coverages provided by CORSA. These coverages include comprehensive general liability, automobile liability, certain property insurance and public officials' errors and omissions liability insurance.

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Each member county has one vote on all matters requiring a vote, to be cast by a designated representative. The affairs of the Corporation are managed by an elected board of not more than nine trustees. Only county commissioners of member Counties are eligible to serve on the board. No county may have more than one representative on the board at any time. Each member county's control over the budgeting and financing of CORSA is limited to its voting authority and any representation it may have on the board of trustees. CORSA has issued certificates of participation in order to provide adequate cash reserves. The certificates are secured by the member Counties' obligations to make coverage payments to CORSA. The participating counties have no responsibility for the payment of certificates. The County does not have an equity interest in or a financial responsibility for CORSA. The County's payment for insurance to CORSA in 2014 was \$448,124.

**B. County Commissioners Association of Ohio (CCAO) Workers' Compensation Group Retrospective Rating Program (Program)**

The County Commissioners Association of Ohio (CCAO) Workers' Compensation Group Retrospective Rating Program (Program) is a shared risk pool among thirty counties in Ohio. Section 4123.29, Ohio Revised Code, permits the establishment of employer group retrospective rating plans for workers' compensation rating purposes. The Program is governed by the CCAO Group Executive Committee that consists of eleven members as follows: the president and the secretary/treasurer of County Commissioners' Association of Ohio Service Corporation, nine representatives elected from the participating counties.

CCAO, a Bureau of Workers' Compensation (BWC)-certified sponsor, established the Program based upon guidelines set forth by BWC. CCAO created a group of Counties that will practice effective workplace safety and claims management to achieve lower premiums for workers' compensation coverage than they would individually. The participating counties continue to pay their own premiums and have the opportunity to receive retrospective premium adjustments based upon the combined performance of the group. Depending upon that performance, the participating counties can receive either a premium refund or assessment. CCAO, with approval of the Group Executive Committee, retains the services of a third party administrator (TPA) that will assist CCAO staff in the day-to-day management of the plan, prepare and file necessary reports with the Ohio Bureau of Workers' Compensation and member counties, assist with loss control programs, and other duties, (excluding claims related matters, which will be the responsibility of each individual participating county). The cost of the TPA will be paid by each participating county to CCAO in proportion to its payroll to the total payroll of the group.

The County's premium payments to BWC were \$437,463 and the payment to the Program for administrative fees was \$5,518. A premium refund in the amount of \$134,407, approximately 31 percent of total premiums was received during 2014.

**C. County Employee Benefits Consortium of Ohio, Inc. (CEBCO)**

The County participates in the County Employee Benefits Consortium of Ohio, Inc. (CEBCO), an Ohio not-for-profit corporation, and insurance purchasing pool with membership open to Ohio political subdivisions, to collectively pool resources to purchase employee benefits. The County pays, on a monthly basis the annual actuarially determined funding rate. Components of the funding rate include the claims fund contribution, incurred but not reported claims, a claims contingency reserve fund, as well as the fixed cost of the consortium.

The business and affairs of the consortium are governed by a board comprised of representatives of counties that participate in the program. Two thirds of the directors are County Commissioners of the member Counties and one third are employees of member Counties. Each member of the consortium is entitled to one vote. At all times one director is required to be a member of the board of directors of the County Commissioners Association of Ohio and another is required to be a board member of the County Risk Sharing Authority, Inc.

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Upon withdrawal from the Consortium, the County will be responsible for paying the funding rates and assessments, if any, that were applicable during the term of the agreement and shall remain responsible for any assessments made by the board for one or more years of the County's participation in CEBCO.

**NOTE 24 - BUDGET STABILIZATION**

In previous years, pursuant to the provisions of Ohio Revised Code Section 5705.13(A), Belmont County established, by resolution, a Budget Stabilization Account within the General Fund. This account is intended to stabilize the County budget against cyclical changes in revenues and expenditures that may adversely affect the viability of the General Fund operations and services and provide for contingencies and unexpected emergencies. There are no annual requirements for additions, although the Budget Stabilization Account balance cannot exceed 5 percent of General Fund's revenues from the prior year. At December 31, 2014, the County had \$500,000 assigned to Budget Stabilization.

**NOTE 25 - FOOD STAMPS**

The County's Department of Job and Family Services distributes, through a contracting issuance center, federal food stamps to entitled recipients within Belmont County. The receipt and issuance of the stamps have the characteristics of a federal grant. However, the Department of Job and Family Services merely acts in an intermediary capacity. Therefore, the inventory value of these stamps is not reflected in the accompanying financial statements, as the only economic interest related to these stamps rests with the ultimate recipient.

**NOTE 26 - CONTINGENCIES**

**Grants** – The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. Based on prior experience, the County Commissioners believe such disallowances, if any, will be immaterial.

**Litigation** – The County is party to legal proceedings. The County is of the opinion that ultimate disposition of claims will not have a material effect, if any, on the financial condition of the County.

**Oil/Gas Leases** – As of December 31, 2014, the Belmont County Commissioners have entered into seven "Paid-Up" Oil and Gas Leases as follows:

| Lease No. | Effective Date | Lease Term | Company               | Leased Acres (Rounded) | Bonus Payment | Date of Bonus Payment | Percent of Royalty |
|-----------|----------------|------------|-----------------------|------------------------|---------------|-----------------------|--------------------|
| 1         | 7/23/2012      | 3 Years    | Gulfport Energy Corp. | 0.57                   | \$2,850       | 9/18/2012             | 20%                |
| 2         | 11/20/2012     | 5 Years    | Gulfport Energy Corp. | 0.25                   | 1,500         | 12/26/2012            | 18%                |
| 3         | 6/12/2013      | 3 Years    | Gulfport Energy Corp. | 3.87                   | 27,062        | 8/5/2013              | 19%                |
| 4         | 9/18/2013      | 5 Years    | Rice Drilling D, LLC  | 405.44                 | 3,040,820     | 4/15/2014             | 20%                |
| 5         | 10/16/2013     | 5 Years    | Rice Drilling D, LLC  | 0.06                   | 450           | 7/17/2014             | 20%                |
| 6         | 6/11/2014      | 5 Years    | Rice Drilling D, LLC  | 214.88                 | 1,762,011     | 12/29/2014            | 20%                |
| 7         | 12/11/2014     | 5 Years    | Rice Drilling D, LLC  | 5.72                   | N/A           | N/A                   | 20%                |

Royalties are paid for all oil and other liquid hydrocarbons and by-products produced and saved from the land, and all gas and other hydrocarbons and by-products. As of the date of the financial statements, the value of any potential royalties cannot be determined.

The total carrying value of the land leased is \$1,393,693.

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**NOTE 27 - SUBSEQUENT EVENTS**

**2014 Engineer Vehicle Bond Anticipation Notes** – On February 26, 2015, the County fully repaid an \$86,000 engineer vehicle bond anticipation note payable. The note was repaid from revenues received from motor vehicle gasoline tax.

**Various Improvement and Refunding Bond Anticipation Notes, Series 2015** – On April 23, 2015, the County issued \$8,452,000 Various Improvement and Refunding Bond Anticipation Notes in order to issue an Engineer Vehicle Acquisition Bond Anticipation Note in the amount of \$225,000, to refinance the \$1,644,000 Sanitary Sewer District 2 Bond Anticipation Note in the amount of \$1,640,000, to refinance the \$3,000,000 Water Improvement Bond Anticipation Note in the amount of \$2,500,000, and Advance Refund the 2006 Various Purpose General Obligation Bonds in the amount of \$4,087,000. The Bond Anticipation Note was issued with an interest rate of one and a half percent and matures on April 22, 2016.

**Oil/ Gas Agreement** – On March 25, 2015, the Belmont County Commissioners entered into its eighth “Paid-Up” Oil and Gas Lease. The lease is for all roads in the Mt. Olivett Subdivision, Warren Township, and is effective for a five year period, from the date of the agreement, with Gulfport Energy Corporation. In consideration of the execution of the eighth lease, Belmont County is to receive a signing bonus of \$7,000 per net leasehold acre. As of the date of the financial statements, no bonus money has been received by the County. The eighth lease calls for payments to the County, in addition to the bonus, royalties in the amount of 18 percent for all oil and other liquid hydrocarbons and by-products produced and saved from the land, and all gas and other hydrocarbons and by-products. As of the date of the financial statements, the value of any potential royalties cannot be determined.

**Construction Commitments** – On February 4, 2015, The Belmont County Commissioners entered into a contractual agreement with Border Patrol LLC in the amount of \$802,963 for the Belmont County Fairgrounds Sewage-Wastewater Collection System, Force Main and Lift Station Project.

**NOTE 28 - RELATED PARTY TRANSACTIONS**

During 2014, Belmont County provided a total of \$75,000 from General Fund revenues for the operation of the Port Authority. Belmont County also made \$1,900,000 in contributions to the Transportation Improvement District as part of the County’s local share of the I70/Mall Connector Road Project. During 2014, Belmont County provided a total of \$100,000 from General Fund revenues for the operation of the Land Bank.

**NOTE 29 - COMPONENT UNIT - BELMONT COUNTY PORT AUTHORITY**

**A. REPORTING ENTITY**

The constitution and laws of the State of Ohio establish the rights and privileges of the Belmont County Port Authority, Belmont County, Ohio (the Port Authority) as a body corporate and politic. The Port Authority operates under the direction of a five member Board of Directors. The Board is comprised of five members appointed by the Belmont County Commissioners. The Port Authority is authorized to purchase, construct, sell, lease and operate facilities within its jurisdiction as enumerated in Ohio Revised Code Sections 4582.01 through 4582.20.

The Port Authority is governed by a nine member Board of Directors that acts as the authoritative and legislative body of the entity. The Board is appointed by the Board of Commissioners of Belmont County. The Port Authority Board elects a chairperson, vice-chairperson, secretary and treasurer. The chairperson will preside over all meetings and will appoint committee members from the Port Authority Board as deemed necessary.

The Port Authority Board may employ a director and other staff he deems necessary. The Port Authority was created to promote economic growth and development in the County.



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The Port Authority is a discretely presented component unit in Belmont County's December 31, 2014 Comprehensive Annual Financial Report, as defined by the provisions of GASB Statement Nos. 14, 39 and 61. Also, Belmont County serves as the fiscal agent for the Port Authority. The Port Authority's management believes these financial statements represent all activities for which the Port Authority is financially accountable.

**B. RESTATEMENT OF NET POSITION AT BEGINNING OF YEAR AND ACCOUNTING CHANGE**

Beginning of year Net position was restated from \$3,002,991 to \$2,378,991. In addition, assets previously classified as capital assets for land and construction in progress are also no longer reported as capital assets, but instead are being reported as assets held for resale and assets held for economic development. These changes were made to more accurately reflect the nature of these assets. These changes had no effect on net position.

**C. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Port Authority have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Port Authority's accounting policies are described below.

*A. Basis of Presentation*

The Port Authority's basic financial statements consist of government-wide financial statements, including a Statement of Net Position and a Statement of Activities.

The Statement of Net Position presents the financial condition of the governmental activities of the Port Authority at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the Port Authority's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function.

Program revenues include rental income. Revenues which are not classified as program revenues are presented as general revenues of the Port Authority, with certain limitations. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the Port Authority.

*B. Measurement Focus*

The government-wide financial statements are prepared using a *flow of economic resources* measurement focus. All assets and all liabilities associated with the operation of the Port Authority are included on the Statement of Net Position. The Statement of Activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net position.

*C. Basis of Accounting*

The Port Authority is accounted for using a flow of economic resources measurement focus. With this measurement focus, all assets and liabilities are included on the Statement of Net Position. The Port Authority uses the accrual basis of accounting. Revenues are recognized in the accounting period in which they are earned and expenses are recognized at the time they are incurred, if measurable.

*D. Cash and Cash Equivalents*

The Belmont County Auditor serves as fiscal officer of the Port Authority. The Ohio Revised Code prescribes allowable deposits and investments for both the Port Authority and the County. To improve cash management, cash received by the Port Authority is pooled. Monies for all funds are maintained in

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this pool. Individual fund integrity is maintained through the Port Authority's records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents" on the Statement of Net Position. At December 31, 2014, the Port Authority had cash and cash equivalents with a carrying amount of \$599,546 which is included in and collateralized with Belmont County's cash management pool.

*E. Capital Assets*

The only capital asset of the Port Authority is the Armory Building and the land value of the property. The Port Authority assigned a 60 year useful life to the building. Depreciation will be computed using the straight-line method over the useful life.

Capital asset activity for the year ended December 31, 2014, was as follows:

|                                       | <u>Balance</u><br><u>12/31/2013</u> | <u>Additions</u> | <u>Reductions</u> | <u>Balance</u><br><u>12/31/2014</u> |
|---------------------------------------|-------------------------------------|------------------|-------------------|-------------------------------------|
| <u>Governmental Activities:</u>       |                                     |                  |                   |                                     |
| Non-Depreciable Capital Assets:       |                                     |                  |                   |                                     |
| Land                                  | \$185,250                           | \$0              | \$0               | \$185,250                           |
| Depreciable Capital Assets:           |                                     |                  |                   |                                     |
| Buildings and Improvements            | 116,327                             | 0                | 0                 | 116,327                             |
| Accumulated Depreciation:             |                                     |                  |                   |                                     |
| Buildings and Improvements            | (2,911)                             | (1,939)          | 0                 | (4,850)                             |
| Total Depreciable Capital Assets, Net | <u>113,416</u>                      | <u>(1,939)</u>   | <u>0</u>          | <u>111,477</u>                      |
| Governmental Capital Assets, Net      | <u>\$298,666</u>                    | <u>(\$1,939)</u> | <u>\$0</u>        | <u>\$296,727</u>                    |

Depreciation expense was charged to governmental activities as follows:

|                      |                |
|----------------------|----------------|
| Economic Development | <u>\$1,939</u> |
|----------------------|----------------|

*F. Assets Held for Resale*

The Port Authority purchased 200 acres of land valued at \$400,000, located off Ohio Route 800, just west of Barnesville and south of Interstate 70 to develop the Eastern Ohio Regional Industrial Park. As of December 31, 2014, the Port Authority still retains ownership of all 200 acres. On April 21, 2015, the Port Authority signed a land purchase agreement to sell land. See Subsequent Event Note Disclosure for further details.

*G. Assets Held for Economic Development*

Currently, the Port Authority has constructed \$1,811,469 in waterlines at the Eastern Ohio Regional Industrial Park which are reported as Assets Held for Economic Development on the Statement of Net Position. The waterlines are intended to be donated to the Village of Barnesville during 2015.

*H. Net Position*

The Port Authority reports Net investment in capital assets which consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2014**

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*I. Accrued Liabilities and Long-term Obligations*

All accrued liabilities and long-term obligations are reported in the government-wide financial statements. At December 31, 2014 accrued liabilities consist of accrued wages, retainage payable for the waterlines, and a long-term loan.

On March 19, 2012, the Port Authority Board of Directors approved obtaining a second loan for the purchase and improvements to the Armory building in Bellaire. On July 2, 2012 the Port Authority signed a loan agreement with United Bank to borrow \$325,000. The loan will mature on July 2, 2027 and has an interest rate of 5.25 percent.

During 2014, principal payments of \$10,870 were made during the year leaving an outstanding principal balance of \$196,263, with \$11,455 scheduled for repayment within one year.

Principal and interest requirements to retire the loan outstanding at December 31, 2014 are as follows:

| Year Ending<br>December 31, | <u>Armory Building Loan</u> |                 |
|-----------------------------|-----------------------------|-----------------|
|                             | <u>Principal</u>            | <u>Interest</u> |
| 2015                        | \$11,455                    | \$10,068        |
| 2016                        | 12,071                      | 9,453           |
| 2017                        | 12,721                      | 8,803           |
| 2018                        | 13,405                      | 8,119           |
| 2019                        | 14,126                      | 7,398           |
| 2020-2024                   | 82,874                      | 24,742          |
| 2025-2027                   | 49,611                      | 3,368           |
| Total                       | <u>\$196,263</u>            | <u>\$71,951</u> |

**D. CONTINGENCIES**

**Grants** - Amounts grantor agencies pay to the Port Authority are subject to audit and adjustment by the grantor, principally the federal government. Grantors may require refunding any disallowed costs. Management cannot presently determine amounts grantors may disallow. However, based on prior experience, management believes any refunds would be immaterial.

**Oil/Gas Leases** – The Port Authority has entered into a “Paid-Up” Oil and Gas Lease. The lease is for 200 acres of property owned by the Port Authority, is was executed on July 2, 2014, but to be effective as of July 19, 2013 the date of the lease, for a five year period with Rice Drilling D, LLC. In consideration of the execution of the lease, the Port Authority received a bonus payment in the amount of \$496,072 during 2014. The lease calls for payments to the Port Authority, in addition to the bonus, of royalties in the amount of 20 percent for all oil and other liquid hydrocarbons and by-products produced and saved from the land, and all gas and other hydrocarbons and by-products. The carrying value of the land leased is \$400,000.

**E. RELATED PARTY TRANSACTION**

The Port Authority received operating subsidies of \$75,000 from the Belmont County Commissioners in 2014.

**F. SUBSEQUENT EVENTS**

**Sale of Assets held for Resale** – On May 14, 2015, the Port Authority sold 55.593 acres at the Eastern Ohio Regional Industrial Park for \$277,840.

**Sewer Lines** - In 2015, a sanitary sewer project to install sewer lines from State Route 800 to the Eastern Ohio Regional Industrial Park is projected to begin construction. The sewer lines will be the Village of Barnesville’s infrastructure and estimated to cost \$1,292,998. The Village of Barnesville,

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2014**

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Belmont County Commissioners, and the Port Authority have all agreed to contribute to the cost of installing these lines. On February 11, 2015, the Port Authority contributed \$250,000 from the gas and oil lease bonus revenue received during 2014. On February 12, 2015, the Belmont County Commissioners contributed \$500,000.

**NOTE 30 - COMPONENT UNIT – TRANSPORTATION IMPROVEMENT DISTRICT**

**A. REPORTING ENTITY**

The Transportation Improvement District, Belmont County (the District), is a body politic and corporate, created for the purpose of financing, constructing, maintaining, repairing, and operating selected transportation projects. The District was specifically formed under the auspices of House Bill 154, and Ohio Revised Code Chapter 5540, as amended, and created by action of the Board of County Commissioners of Belmont County on December 19, 2007.

The District is governed by a Board of Directors that acts as the authoritative and legislative body of the entity. The Board is comprised of seven members, with five members appointed by a majority vote of the Board of Commissioners of Belmont County. The Board of Directors also includes one (1) ex-officio member appointed by the President of the Ohio Senate and one (1) ex-officio member appointed by the Speaker of the Ohio House of Representatives. The Board of Directors appoints a Chairman, who presides at all meetings and is the chief officer of the District. He has the authority to sign all contracts, releases, notes, bonds and other instruments and documents to be executed on behalf of the District. He is the chief officer of the District for the purpose of civil process and is authorized to accept such services on behalf of the District. He performs such other duties and has such authority as may be provided from time to time by the Board.

The District is a discretely presented component unit in Belmont County's Comprehensive Annual Financial Report, as defined by the provisions of GASB Statement Nos. 14, 39 and 61. The District's management believes these financial statements represent all activities for which the District is financially accountable.

**B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Transportation Improvement District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Transportation Improvement District's accounting policies are described below.

**A. Basis of Presentation**

The Transportation Improvement District's basic financial statements consist of government-wide financial statements, including a Statement of Net Position and a Statement of Activities.

The Statement of Net Position presents the financial condition of the governmental activities of the Transportation Improvement District at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the Transportation Improvement District's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function.

Program revenues include capital grants and contributions. Revenues which are not classified as program revenues are presented as general revenues of the Transportation Improvement District, with certain limitations. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the Transportation Improvement District.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2014**

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*B. Measurement Focus*

The government-wide financial statements are prepared using a *flow of economic resources* measurement focus. All assets and all liabilities associated with the operation of the Port Authority are included on the Statement of Net Position. The Statement of Activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net position.

*C. Basis of Accounting*

The Transportation Improvement District is accounted for using a flow of economic resources measurement focus. With this measurement focus, all assets and liabilities are included on the Statement of Net Position. The Transportation Improvement District uses the accrual basis of accounting. Revenues are recognized in the accounting period in which they are earned and expenses are recognized at the time they are incurred, if measurable.

*D. Cash and Cash Equivalents*

To improve cash management, cash received by the Transportation Improvement District is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the District's records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents" on the Statement of Net Position.

*E. Asset Held for Economic Development*

The construction of the connector road will be reported as Assets Held for Economic Development on the Statement of Net Position. The County Engineer is researching ownership and maintenance of the connector road.

*F. Receivables*

Receivables at December 31, 2014 consisted of intergovernmental receivable from the Ohio Department of Development, Roadwork Development Grant, in the amount of \$19,186.

*G. Accrued Liabilities*

All payables and accrued liabilities are reported in the government-wide financial statements. At December 31, 2014, accrued liabilities consist of contracts payable.

*H. Net Position*

Net Position represents the difference between all other elements in a statement of financial position. Net Position is reported as restricted when there are limitations imposed on their use either through constitutional provision, enabling legislation, or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

The District applies restricted resources first when an expense is incurred for which both restricted and unrestricted net position are available.

**C. DEPOSITS AND INVESTMENTS**

Monies held by the District are classified by State Statute into two categories, active and inactive. Active monies are public monies determined to be necessary to meet current demand upon the District treasury.

Active monies must be maintained either as cash in the District treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2014**

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Protection of the District's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Monies held by the District, which are not considered active, are classified as inactive. Monies may be deposited or invested in the following securities provided a written investment policy has been filed with the Ohio Auditor of State:

1. United States Treasury Bills, Notes, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States, or any book entry, zero-coupon United States treasury security that is a direct obligation of the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bond and other obligations of the State of Ohio;
5. Time certificates of deposits or savings or deposit accounts, including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in (1) or (2) above and repurchase agreements secured by such obligations, provided that these investments are made only through eligible institutions;
7. The State Treasurer's investment pool (STAROhio);
8. Securities lending agreements in which the District lends securities and the eligible institution agrees to simultaneously exchange similar securities or cash, equal value for equal value;
9. Up to twenty-five percent of the District's average portfolio in either of the following:
  - a. commercial paper notes in entities incorporated under the laws of Ohio or any other State that have assets exceeding five hundred million dollars rated at the time of purchase, which are rated in the highest qualification established by two nationally recognized standard rating services, which do not exceed ten percent of the value of the outstanding commercial paper of the issuing corporation and which mature within 270 days after purchase;
  - b. bankers acceptances eligible for purchase by the Federal Reserve System and which mature within 180 days after purchase;

Reverse repurchase agreements, investments in derivatives, and investments in stripped principal or interest obligations that are not issued or guaranteed by the United States, are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2014**

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Other than corporate notes, commercial paper, and bankers acceptances, an investment must mature within five years from the date of settlement unless matched to a specific obligation or debt of the County. Investments must be purchased with the expectation that they will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Deposits

Custodial credit risk for deposits is the risk that in the event of bank failure, the District will not be able to recover deposits or collateral securities that are in the possession of an outside party. At year end, \$1,726,528 of the District's bank balance of \$1,976,528 was exposed to custodial credit risk because it was uninsured and uncollateralized. Although all statutory requirements for the deposit of money had been followed, non-compliance with federal requirements could potentially subject the District to a successful claim by the FDIC.

The District has no deposit policy for custodial risk beyond the requirements of State Statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the District or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least one hundred five percent of the deposits being secured.

**D. RISK MANAGEMENT**

The District has obtained commercial insurance coverage for general liability and vehicles.

**E. CONTINGENCIES**

**Grants** - Amounts grantor agencies pay to the Transportation Improvement District are subject to audit and adjustment by the grantor, principally the federal government. Grantors may require refunding any disallowed costs. Management cannot presently determine amounts grantors may disallow. However, based on prior experience, management believes any refunds would be immaterial.

**F. RELATED PARTY TRANSACTION**

The Transportation Improvement District received \$1,900,000 from the Belmont County Commissioners in 2014 to be used as the local contribution towards the I70/Mall Road Connector Project

**G. SUBSEQUENT EVENTS**

**Land Acquisition** - On February 5, 2015, the Transportation Improvement District purchased 0.597 acres of land for \$235,140 for the I70/Mall Road Connector Project.

**Construction Commitments** - On March 25, 2015, The Transportation Improvement District entered into a contractual agreement with The Beaver Excavating Company in the amount of \$1,620,478.41 for the I70/Mall Road Connector Project. Also, on April 20, 2015, the Transportation Improvement District entered into a contractual agreement with Street Construction and Engineering Surveying to provide engineering services in the amount of \$103,430 for the work on the I70/Mall Road Connector Project.

**Grants** - On February 2, 2015, a \$225,000 a State Appalachian grant has been awarded to the City of St. Clairsville. The grant will pass through the City of St. Clairsville to the Transportation Improvement District to be used for the installation of 1,200 linear feet of roadway as part of the I70/Mall Road Connector Project.

**COMBINING STATEMENTS  
AND  
INDIVIDUAL FUND SCHEDULES**



**Belmont County, Ohio  
Fund Descriptions –  
Nonmajor Governmental Funds**

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**NonMajor Special Revenue Funds:**

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. The following is a description of the County's nonmajor special revenue funds:

Other Special Revenue Fund – To account for monies received by the County for fees, licenses and permits, fines and forfeitures, and federal and state sources which are used to support various programs.

Law Enforcement Fund – To account for monies received from grants, fines, court fees and revenues derived from private escort work used for alcohol and drug addiction treatment programs and for court appointed guardians for indigents.

Emergency 911 Fund – To account for revenue derived from a County tax levy used for the implementation and operation of a 911 system.

Lodging Excise Tax Fund – To account for revenues generated by a three percent excise tax. The money is used to promote tourism in the County.

Juvenile Court Fund – To account for State grants, fees and donations used to provide services and community treatment to juvenile offenders.

Mental Health Fund – To account for property tax revenue and federal and state grants used by the Belmont-Harrison-Monroe Counties Mental Health and Recovery Board.

Children Services Fund – To account for monies received from property taxes, federal and state grants, support collections, the Veterans Administration and Social Security. The revenue is to be used for foster homes, emergency shelters, medical treatment, school supplies, counseling and parental training.

County Courts Fund – To account for monies received through court fines and fees which are used for court expenses, enforcing laws, and other judicial programs and issues.

Commissioners CDBG Fund – To account for revenue from the Federal Department of Housing and Urban Development. The Bel-O-Mar Regional Council administers these funds for Belmont County.

(Continued)

**Belmont County, Ohio  
Fund Descriptions –  
Nonmajor Governmental Funds (Continued)**

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**Nonmajor Debt Service Fund:**

The Debt Service Fund is used to account for and report financial resources, and the accumulation of resources, that are restricted, committed, or assigned to expenditure for principal and interest on general obligation debt.

**Nonmajor Capital Projects Funds:**

The Capital Projects Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets (other than those financed by proprietary funds). The following is a description of the County's capital projects funds:

Permanent Improvement Fund – To account for grants, local funds, and General Fund transfers which are used to finance various projects in the County.

911 System Upgrade Levy Fund – To account for revenue derived from a one mill County levy, for five years, with the first revenue due in 2013, for funding the 911 public safety emergency radio communications system and equipment.

Senior Center Capital Projects Fund – To account for financial resources that are to be used for acquisition, construction, or improvement of capital assets, for the Senior Centers, per ORC 5705.13 (C).

Issue II Fund – To account for State grants and the local matching share for various infrastructure projects within the County.

Capital Projects Fund – To account for financial resources that are to be used for acquisition, construction, or improvement of capital assets per ORC 5705.13 (C).

**Belmont County, Ohio  
Combining Balance Sheet  
Nonmajor Governmental Funds  
December 31, 2014**

|  | Nonmajor<br>Special<br>Revenue<br>Funds | Nonmajor<br>Debt<br>Service<br>Fund | Nonmajor<br>Capital<br>Projects<br>Funds | Total<br>Nonmajor<br>Governmental<br>Funds |
|--|---|-------------------------------------|--|--|
| <b><u>Assets</u></b>   |   |                                     |  |  |
| Equity in Pooled Cash and Cash Equivalents                                 | \$8,905,086                             | \$586,826                           | \$3,369,638                              | \$12,861,550                               |
| Accounts Receivable  | 7,403                                   | 0                                   | 0  | 7,403                                      |
| Intergovernmental Receivable   | 3,304,425                               | 0                                   | 328,670                                  | 3,633,095                                  |
| Lodging Taxes Receivable   | 54,432                                  | 0                                   | 0  | 54,432                                     |
| Revenue in Lieu of Taxes Receivable  | 46,828                                  | 0                                   | 0  | 46,828                                     |
| Property Taxes Receivable  | 1,244,358                               | 0                                   | 1,133,558                                | 2,377,916                                  |
| Loans Receivable   | 319,292                                 | 0                                   | 0  | 319,292                                    |
| <i>Total Assets</i>  | <u>\$13,881,824</u>                     | <u>\$586,826</u>                    | <u>\$4,831,866</u>                       | <u>\$19,300,516</u>                        |
| <b><u>Liabilities</u></b>  |   |                                     |  |  |
| Accounts Payable   | \$233,001                               | \$0                                 | \$0                                      | \$233,001                                  |
| Accrued Wages and Benefits Payable   | 109,930                                 | 0                                   | 0  | 109,930                                    |
| Contracts Payable  | 0                                       | 0                                   | 262,374                                  | 262,374                                    |
| Intergovernmental Payable  | 46,821                                  | 0                                   | 0  | 46,821                                     |
| <i>Total Liabilities</i>   | <u>389,752</u>                          | <u>0</u>                            | <u>262,374</u>                           | <u>652,126</u>                             |
| <b><u>Deferred Inflows of Resources</u></b>                                |   |                                     |  |  |
| Property Taxes not Levied to Finance Current Year Operations               | 1,200,000                               | 0                                   | 1,100,000                                | 2,300,000                                  |
| Unavailable Revenue  | 2,782,555                               | 0                                   | 99,854                                   | 2,882,409                                  |
| <i>Total Deferred Inflows of Resources</i>                                 | <u>3,982,555</u>                        | <u>0</u>                            | <u>1,199,854</u>                         | <u>5,182,409</u>                           |
| <b><u>Fund Balances</u></b>  |   |                                     |  |  |
| Restricted for:  |   |                                     |  |  |
| Debt Service   | 0                                       | 586,826                             | 0  | 586,826                                    |
| Capital Projects   | 0                                       | 0                                   | 3,369,638                                | 3,369,638                                  |
| Emergency 911  | 457,517                                 | 0                                   | 0  | 457,517                                    |
| Juvenile Court   | 1,188,492                               | 0                                   | 0  | 1,188,492                                  |
| Children Services  | 1,247,105                               | 0                                   | 0  | 1,247,105                                  |
| County Courts  | 1,670,132                               | 0                                   | 0  | 1,670,132                                  |
| Commissioners CDBG   | 770,078                                 | 0                                   | 0  | 770,078                                    |
| Other Purposes   | 4,176,193                               | 0                                   | 0  | 4,176,193                                  |
| <i>Total Fund Balances</i>   | <u>9,509,517</u>                        | <u>586,826</u>                      | <u>3,369,638</u>                         | <u>13,465,981</u>                          |
| <i>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</i> | <u>\$13,881,824</u>                     | <u>\$586,826</u>                    | <u>\$4,831,866</u>                       | <u>\$19,300,516</u>                        |

**Belmont County, Ohio  
Combining Balance Sheet  
Nonmajor Special Revenue Funds  
December 31, 2014**

|  | Other<br>Special Revenue | Law<br>Enforcement | Emergency<br>911 | Lodging<br>Excise Tax |
|--|--------------------------|--------------------|------------------|-----------------------|
| <b><u>Assets</u></b>   |                          |                    |                  |                       |
| Equity in Pooled Cash and Cash Equivalents                                 | \$2,962,863              | \$438,724          | \$512,574        | \$710,373             |
| Accounts Receivable  | 7,403                    | 0                  | 0                | 0                     |
| Intergovernmental Receivable   | 292,292                  | 221,323            | 6,502            | 0                     |
| Lodging Taxes Receivable   | 0                        | 0                  | 0                | 54,432                |
| Revenue in Lieu of Taxes Receivable  | 0                        | 0                  | 0                | 0                     |
| Property Taxes Receivable  | 0                        | 0                  | 0                | 0                     |
| Loans Receivable   | 0                        | 0                  | 0                | 0                     |
| <i>Total Assets</i>  | <u>\$3,262,558</u>       | <u>\$660,047</u>   | <u>\$519,076</u> | <u>\$764,805</u>      |
| <b><u>Liabilities</u></b>  |                          |                    |                  |                       |
| Accounts Payable   | \$50,275                 | \$14,214           | \$61,559         | \$0                   |
| Accrued Wages and Benefits Payable   | 71,493                   | 7,299              | 0                | 0                     |
| Intergovernmental Payable  | 19,864                   | 7,424              | 0                | 0                     |
| <i>Total Liabilities</i>   | <u>141,632</u>           | <u>28,937</u>      | <u>61,559</u>    | <u>0</u>              |
| <b><u>Deferred Inflows of Resources</u></b>                                |                          |                    |                  |                       |
| Property Taxes not Levied to Finance Current Year Operations               | 0                        | 0                  | 0                | 0                     |
| Unavailable Revenue  | 272,492                  | 136,290            | 0                | 0                     |
| <i>Total Deferred Inflows of Resources</i>                                 | <u>272,492</u>           | <u>136,290</u>     | <u>0</u>         | <u>0</u>              |
| <b><u>Fund Balances</u></b>  |                          |                    |                  |                       |
| Restricted for:  |                          |                    |                  |                       |
| Emergency 911  | 0                        | 0                  | 457,517          | 0                     |
| Juvenile Court   | 0                        | 0                  | 0                | 0                     |
| Children Services  | 0                        | 0                  | 0                | 0                     |
| County Courts  | 0                        | 0                  | 0                | 0                     |
| Commissioners CDBG   | 0                        | 0                  | 0                | 0                     |
| Other Purposes   | 2,848,434                | 494,820            | 0                | 764,805               |
| <i>Total Fund Balances</i>   | <u>2,848,434</u>         | <u>494,820</u>     | <u>457,517</u>   | <u>764,805</u>        |
| <i>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</i> | <u>\$3,262,558</u>       | <u>\$660,047</u>   | <u>\$519,076</u> | <u>\$764,805</u>      |

| Juvenile Court     | Mental Health    | Children Services  | County Courts      | Commissioners CDBG | Total Nonmajor Special Revenue Funds |
|--------------------|------------------|--------------------|--------------------|--------------------|--------------------------------------|
| \$1,140,029        | \$56,841         | \$937,596          | \$1,695,300        | \$450,786          | \$8,905,086                          |
| 0                  | 0                | 0                  | 0                  | 0                  | 7,403                                |
| 340,825            | 54,506           | 731,946            | 0                  | 1,657,031          | 3,304,425                            |
| 0                  | 0                | 0                  | 0                  | 0                  | 54,432                               |
| 0                  | 28,097           | 18,731             | 0                  | 0                  | 46,828                               |
| 0                  | 829,696          | 414,662            | 0                  | 0                  | 1,244,358                            |
| 0                  | 0                | 0                  | 0                  | 319,292            | 319,292                              |
| <u>\$1,480,854</u> | <u>\$969,140</u> | <u>\$2,102,935</u> | <u>\$1,695,300</u> | <u>\$2,427,109</u> | <u>\$13,881,824</u>                  |
| \$40,677           | \$0              | \$39,818           | \$7,357            | \$19,101           | \$233,001                            |
| 18,499             | 0                | 0                  | 12,639             | 0                  | 109,930                              |
| 11,171             | 0                | 3,190              | 5,172              | 0                  | 46,821                               |
| <u>70,347</u>      | <u>0</u>         | <u>43,008</u>      | <u>25,168</u>      | <u>19,101</u>      | <u>389,752</u>                       |
| 0                  | 800,000          | 400,000            | 0                  | 0                  | 1,200,000                            |
| 222,015            | 101,006          | 412,822            | 0                  | 1,637,930          | 2,782,555                            |
| <u>222,015</u>     | <u>901,006</u>   | <u>812,822</u>     | <u>0</u>           | <u>1,637,930</u>   | <u>3,982,555</u>                     |
| 0                  | 0                | 0                  | 0                  | 0                  | 457,517                              |
| 1,188,492          | 0                | 0                  | 0                  | 0                  | 1,188,492                            |
| 0                  | 0                | 1,247,105          | 0                  | 0                  | 1,247,105                            |
| 0                  | 0                | 0                  | 1,670,132          | 0                  | 1,670,132                            |
| 0                  | 0                | 0                  | 0                  | 770,078            | 770,078                              |
| 0                  | 68,134           | 0                  | 0                  | 0                  | 4,176,193                            |
| <u>1,188,492</u>   | <u>68,134</u>    | <u>1,247,105</u>   | <u>1,670,132</u>   | <u>770,078</u>     | <u>9,509,517</u>                     |
| <u>\$1,480,854</u> | <u>\$969,140</u> | <u>\$2,102,935</u> | <u>\$1,695,300</u> | <u>\$2,427,109</u> | <u>\$13,881,824</u>                  |

**Belmont County, Ohio  
Combining Balance Sheet  
Nonmajor Capital Projects Funds  
December 31, 2014**

|  | Permanent<br>Improvement | 911 System<br>Upgrade Levy | Senior Center<br>Capital<br>Projects | Issue II         | Capital<br>Projects | Total<br>Nonmajor<br>Capital Projects<br>Funds |
|--|--------------------------|----------------------------|--------------------------------------|------------------|---------------------|--|
| <b>Assets</b>  |                          |                            |                                      |                  |                     |  |
| Equity in Pooled Cash and Cash Equivalents                                     | \$1,132,381              | \$255,377                  | \$1,981,880                          | \$0              | \$0                 | \$3,369,638                                    |
| Intergovernmental Receivable   | 0                        | 66,296                     | 0                                    | 262,374          | 0                   | 328,670  |
| Property Taxes Receivable  | 0                        | 1,133,558                  | 0                                    | 0                | 0                   | 1,133,558                                      |
| <i>Total Assets</i>  | <u>\$1,132,381</u>       | <u>\$1,455,231</u>         | <u>\$1,981,880</u>                   | <u>\$262,374</u> | <u>\$0</u>          | <u>\$4,831,866</u>                             |
| <b>Liabilities</b>   |                          |                            |                                      |                  |                     |  |
| Contracts Payable  | \$0                      | \$0                        | \$0                                  | \$262,374        | \$0                 | \$262,374                                      |
| <b>Deferred Inflows of Resources</b>   |                          |                            |                                      |                  |                     |  |
| Property taxes not Levied to Finance<br>Current Year Operations                | 0                        | 1,100,000                  | 0                                    | 0                | 0                   | 1,100,000                                      |
| Unavailable Revenue  | 0                        | 99,854                     | 0                                    | 0                | 0                   | 99,854   |
| <i>Total Deferred Inflows of Resources</i>                                     | <u>0</u>                 | <u>1,199,854</u>           | <u>0</u>                             | <u>0</u>         | <u>0</u>            | <u>1,199,854</u>                               |
| <b>Fund Balances</b>   |                          |                            |                                      |                  |                     |  |
| Restricted for Capital Projects  | 1,132,381                | 255,377                    | 1,981,880                            | 0                | 0                   | 3,369,638                                      |
| <i>Total Liabilities, Deferred Inflows of<br/>Resources, and Fund Balances</i> | <u>\$1,132,381</u>       | <u>\$1,455,231</u>         | <u>\$1,981,880</u>                   | <u>\$262,374</u> | <u>\$0</u>          | <u>\$4,831,866</u>                             |

**Belmont County, Ohio**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**Nonmajor Governmental Funds**  
**For the Year Ended December 31, 2014**

|   | Nonmajor<br>Special<br>Revenue<br>Funds | Nonmajor<br>Debt<br>Service<br>Fund | Nonmajor<br>Capital<br>Projects<br>Funds | Total<br>Nonmajor<br>Governmental<br>Funds |
|---|---|-------------------------------------|--|--|
| <b><u>Revenues</u></b>                              |   |                                     |  |  |
| Property Taxes                                      | \$1,179,460                             | \$0                                 | \$980,040                                | \$2,159,500                                |
| Revenue in Lieu of Taxes                            | 18,822                                  | 0                                   | 0  | 18,822                                     |
| Lodging Taxes                                       | 728,670                                 | 0                                   | 0  | 728,670                                    |
| Charges for Services                                | 3,300,317                               | 0                                   | 0  | 3,300,317                                  |
| Licenses and Permits                                | 254,659                                 | 0                                   | 0  | 254,659                                    |
| Fines and Forfeitures                               | 1,272,392                               | 0                                   | 0  | 1,272,392                                  |
| Intergovernmental                                   | 3,821,581                               | 0                                   | 1,236,192                                | 5,057,773                                  |
| Interest  | 12,254                                  | 0                                   | 0  | 12,254                                     |
| Rent  | 0                                       | 14,699                              | 0  | 14,699                                     |
| Other   | 7,721                                   | 0                                   | 48,500                                   | 56,221                                     |
| <i>Total Revenues</i>                               | <u>10,595,876</u>                       | <u>14,699</u>                       | <u>2,264,732</u>                         | <u>12,875,307</u>                          |
| <b><u>Expenditures</u></b>                          |   |                                     |  |  |
| Current:  |   |                                     |  |  |
| General Government:                                 |   |                                     |  |  |
| Legislative and Executive                           | 697,506                                 | 0                                   | 0  | 697,506                                    |
| Judicial  | 787,129                                 | 0                                   | 0  | 787,129                                    |
| Public Safety                                       | 1,907,896                               | 0                                   | 0  | 1,907,896                                  |
| Public Works  | 483,865                                 | 0                                   | 0  | 483,865                                    |
| Health  | 1,227,158                               | 0                                   | 0  | 1,227,158                                  |
| Human Services                                      | 3,817,689                               | 0                                   | 0  | 3,817,689                                  |
| Economic Development and Assistance                 | 549,837                                 | 0                                   | 0  | 549,837                                    |
| Intergovernmental                                   | 0                                       | 0                                   | 1,900,000                                | 1,900,000                                  |
| Capital Outlay                                      | 0                                       | 0                                   | 1,616,756                                | 1,616,756                                  |
| Debt Service:                                       |   |                                     |  |  |
| Principal Retirement                                | 0                                       | 475,000                             | 861,911                                  | 1,336,911                                  |
| Interest and Fiscal Charges                         | 0                                       | 250,770                             | 104,040                                  | 354,810                                    |
| <i>Total Expenditures</i>                           | <u>9,471,080</u>                        | <u>725,770</u>                      | <u>4,482,707</u>                         | <u>14,679,557</u>                          |
| <i>Excess of Revenues Over (Under) Expenditures</i> | <u>1,124,796</u>                        | <u>(711,071)</u>                    | <u>(2,217,975)</u>                       | <u>(1,804,250)</u>                         |
| <b><u>Other Financing Sources (Uses)</u></b>        |   |                                     |  |  |
| Transfers In  | 736,880                                 | 726,268                             | 1,989,087                                | 3,452,235                                  |
| Transfers Out                                       | 0                                       | 0                                   | (5,000)                                  | (5,000)                                    |
| <i>Total Other Financing Sources (Uses)</i>         | <u>736,880</u>                          | <u>726,268</u>                      | <u>1,984,087</u>                         | <u>3,447,235</u>                           |
| Net Change in Fund Balance                          | 1,861,676                               | 15,197                              | (233,888)                                | 1,642,985                                  |
| <i>Fund Balances at Beginning of Year</i>           | <u>7,647,841</u>                        | <u>571,629</u>                      | <u>3,603,526</u>                         | <u>11,822,996</u>                          |
| <i>Fund Balances at End of Year</i>                 | <u>\$9,509,517</u>                      | <u>\$586,826</u>                    | <u>\$3,369,638</u>                       | <u>\$13,465,981</u>                        |

**Belmont County, Ohio**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended December 31, 2014**

|   | <u>Other<br/>Special Revenue</u> | <u>Law<br/>Enforcement</u> | <u>Emergency<br/>911</u> |
|---|----------------------------------|----------------------------|--------------------------|
| <b><u>Revenues</u></b>                                  |                                  |                            |                          |
| Property Taxes  | \$0                              | \$0                        | \$0                      |
| Revenue in Lieu of Taxes                                | 0                                | 0                          | 0                        |
| Lodging Taxes   | 0                                | 0                          | 0                        |
| Charges for Services                                    | 1,357,556                        | 71,867                     | 142,360                  |
| Licenses and Permits                                    | 190,066                          | 64,593                     | 0                        |
| Fines and Forfeitures                                   | 185,172                          | 33,676                     | 0                        |
| Intergovernmental                                       | 1,203,705                        | 418,921                    | 0                        |
| Interest  | 0                                | 0                          | 0                        |
| Rent  | 0                                | 0                          | 0                        |
| Other   | 3,671                            | 0                          | 0                        |
| <i>Total Revenues</i>                                   | <u>2,940,170</u>                 | <u>589,057</u>             | <u>142,360</u>           |
| <b><u>Expenditures</u></b>                              |                                  |                            |                          |
| Current:  |                                  |                            |                          |
| General Government:                                     |                                  |                            |                          |
| Legislative and Executive                               | 697,506                          | 0                          | 0                        |
| Judicial  | 164,669                          | 0                          | 0                        |
| Public Safety   | 158,047                          | 359,810                    | 249,371                  |
| Public Works  | 83,766                           | 0                          | 0                        |
| Health  | 230,831                          | 0                          | 0                        |
| Human Services  | 1,504,309                        | 0                          | 0                        |
| Economic Development and Assistance                     | 0                                | 0                          | 0                        |
| <i>Total Expenditures</i>                               | <u>2,839,128</u>                 | <u>359,810</u>             | <u>249,371</u>           |
| <i>Excess of Revenues Over<br/>(Under) Expenditures</i> | 101,042                          | 229,247                    | (107,011)                |
| <b><u>Other Financing Sources</u></b>                   |                                  |                            |                          |
| Transfers In  | 671,880                          | 0                          | 0                        |
| Net Change in Fund Balances                             | 772,922                          | 229,247                    | (107,011)                |
| <i>Fund Balances at Beginning of Year</i>               | <u>2,075,512</u>                 | <u>265,573</u>             | <u>564,528</u>           |
| <i>Fund Balances at End of Year</i>                     | <u><u>\$2,848,434</u></u>        | <u><u>\$494,820</u></u>    | <u><u>\$457,517</u></u>  |



| Lodging<br>Excise Tax | Juvenile<br>Court  | Mental<br>Health | Children<br>Services | County<br>Courts   | Commissioners<br>CDBG | Total<br>Nonmajor<br>Special Revenue<br>Funds |
|-----------------------|--------------------|------------------|----------------------|--------------------|-----------------------|---|
| \$0                   | \$0                | \$807,711        | \$371,749            | \$0                | \$0                   | \$1,179,460                                   |
| 0                     | 0                  | 11,293           | 7,529                | 0                  | 0                     | 18,822  |
| 728,670               | 0                  | 0                | 0                    | 0                  | 0                     | 728,670                                       |
| 0                     | 433,053            | 0                | 1,295,481            | 0                  | 0                     | 3,300,317                                     |
| 0                     | 0                  | 0                | 0                    | 0                  | 0                     | 254,659                                       |
| 0                     | 0                  | 0                | 0                    | 1,053,544          | 0                     | 1,272,392                                     |
| 0                     | 739,089            | 168,739          | 923,927              | 0                  | 367,200               | 3,821,581                                     |
| 0                     | 0                  | 0                | 0                    | 0                  | 12,254                | 12,254  |
| 0                     | 0                  | 0                | 0                    | 0                  | 0                     | 0   |
| 0                     | 2,810              | 0                | 1,131                | 109                | 0                     | 7,721   |
| <u>728,670</u>        | <u>1,174,952</u>   | <u>987,743</u>   | <u>2,599,817</u>     | <u>1,053,653</u>   | <u>379,454</u>        | <u>10,595,876</u>                             |
| 0                     | 0                  | 0                | 0                    | 0                  | 0                     | 697,506                                       |
| 0                     | 0                  | 0                | 0                    | 622,460            | 0                     | 787,129                                       |
| 0                     | 1,140,668          | 0                | 0                    | 0                  | 0                     | 1,907,896                                     |
| 0                     | 0                  | 0                | 0                    | 0                  | 400,099               | 483,865                                       |
| 0                     | 0                  | 996,327          | 0                    | 0                  | 0                     | 1,227,158                                     |
| 0                     | 0                  | 0                | 2,313,380            | 0                  | 0                     | 3,817,689                                     |
| <u>549,837</u>        | <u>0</u>           | <u>0</u>         | <u>0</u>             | <u>0</u>           | <u>0</u>              | <u>549,837</u>                                |
| <u>549,837</u>        | <u>1,140,668</u>   | <u>996,327</u>   | <u>2,313,380</u>     | <u>622,460</u>     | <u>400,099</u>        | <u>9,471,080</u>                              |
| 178,833               | 34,284             | (8,584)          | 286,437              | 431,193            | (20,645)              | 1,124,796                                     |
| 0                     | 0                  | 0                | 0                    | 60,000             | 5,000                 | 736,880                                       |
| 178,833               | 34,284             | (8,584)          | 286,437              | 491,193            | (15,645)              | 1,861,676                                     |
| <u>585,972</u>        | <u>1,154,208</u>   | <u>76,718</u>    | <u>960,668</u>       | <u>1,178,939</u>   | <u>785,723</u>        | <u>7,647,841</u>                              |
| <u>\$764,805</u>      | <u>\$1,188,492</u> | <u>\$68,134</u>  | <u>\$1,247,105</u>   | <u>\$1,670,132</u> | <u>\$770,078</u>      | <u>\$9,509,517</u>                            |

**Belmont County, Ohio**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**Nonmajor Capital Projects Funds**  
**For the Year Ended December 31, 2014**

|  | Permanent<br>Improvement | 911 System<br>Upgrade Levy | Seniors Center<br>Capital<br>Projects | Issue II         | Capital<br>Projects | Total<br>Nonmajor<br>Capital Projects<br>Funds |
|--|--------------------------|----------------------------|---------------------------------------|------------------|---------------------|--|
| <b>Revenues</b>                              |                          |                            |                                       |                  |                     |  |
| Property Taxes                               | \$0                      | \$980,040                  | \$0                                   | \$0              | \$0                 | \$980,040                                      |
| Intergovernmental                            | 0                        | 133,640                    | 0                                     | 1,102,552        | 0                   | 1,236,192                                      |
| Contributions and Donations                  | 0                        | 0                          | 0                                     | 0                | 48,500              | 48,500   |
| <i>Total Revenues</i>                        | <u>0</u>                 | <u>1,113,680</u>           | <u>0</u>                              | <u>1,102,552</u> | <u>48,500</u>       | <u>2,264,732</u>                               |
| <b>Expenditures</b>                          |                          |                            |                                       |                  |                     |  |
| Intergovernmental                            | 0                        | 0                          | 0                                     | 0                | 1,900,000           | 1,900,000                                      |
| Capital Outlay                               | 470,684                  | 25,400                     | 18,120                                | 1,102,552        | 0                   | 1,616,756                                      |
| Debt Service:                                |                          |                            |                                       |                  |                     |  |
| Principal Retirements                        | 0                        | 861,911                    | 0                                     | 0                | 0                   | 861,911  |
| Interest and Fiscal Charges                  | 0                        | 104,040                    | 0                                     | 0                | 0                   | 104,040  |
| <i>Total Expenditures</i>                    | <u>470,684</u>           | <u>991,351</u>             | <u>18,120</u>                         | <u>1,102,552</u> | <u>1,900,000</u>    | <u>4,482,707</u>                               |
| Excess of Revenues Over (Under) Expenditures | <u>(470,684)</u>         | <u>122,329</u>             | <u>(18,120)</u>                       | <u>0</u>         | <u>(1,851,500)</u>  | <u>(2,217,975)</u>                             |
| <b>Other Financing Sources (Uses)</b>        |                          |                            |                                       |                  |                     |  |
| Transfers In                                 | 1,052,061                | 0                          | 0                                     | 0                | 937,026             | 1,989,087                                      |
| Transfers Out                                | (5,000)                  | 0                          | 0                                     | 0                | 0                   | (5,000)  |
| Total Other Financing Sources (Uses)         | <u>1,047,061</u>         | <u>0</u>                   | <u>0</u>                              | <u>0</u>         | <u>937,026</u>      | <u>1,984,087</u>                               |
| <i>Net Change in Fund Balances</i>           | <u>576,377</u>           | <u>122,329</u>             | <u>(18,120)</u>                       | <u>0</u>         | <u>(914,474)</u>    | <u>(233,888)</u>                               |
| <i>Fund Balances at Beginning of Year</i>    | <u>556,004</u>           | <u>133,048</u>             | <u>2,000,000</u>                      | <u>0</u>         | <u>914,474</u>      | <u>3,603,526</u>                               |
| <i>Fund Balances at End of Year</i>          | <u>\$1,132,381</u>       | <u>\$255,377</u>           | <u>\$1,981,880</u>                    | <u>\$0</u>       | <u>\$0</u>          | <u>\$3,369,638</u>                             |

**Belmont County, Ohio  
Fund Descriptions –  
Nonmajor Proprietary Funds**

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**Nonmajor Enterprise Funds:**

Enterprise Funds are used to account for any activity for which a fee is charged to external users for goods and services.

Sanitary Sewer District 1 Fund – To account for user charges from sanitary sewer service in the Lansing Valley area. The district has its own rate structure and contracts with the Village of Bellaire for sewage treatment. Revenue is used for operating expenses.

Sanitary Sewer District 3A Fund – To account for user charges from sanitary sewer service north of St. Clairsville in the Penn Wood Estates Subdivision. The district has its own rate structure and facilities.

Sanitary Sewer District 3B Fund – To account for user charges from sanitary sewer service in the Deep Run area along County Road 2. The district has its own rate structure and contracts with the Village of Yorkville for sewage treatment. Revenue is used for operating expenses.

Sanitary Sewer District 3C Fund – To account for user charges from sanitary sewer service in the Hunters Run area. The district has its own rate structure. Revenue is used for operating expenses.

Water Works 2 Fund – To account for user charges from the distribution of treated water west of Blaine following United States Route 40 to Morristown and also the area of Wheeling Creek. The district contracts with the Water Works 3 for water service. The revenue is used for operating expenses.

**Belmont County, Ohio**  
**Combining Statement of Fund Net Position**  
**Nonmajor Enterprise Funds**  
**December 31, 2014**

|  | Sanitary Sewer<br>District 1 | Sanitary Sewer<br>District 3A | Sanitary Sewer<br>District 3B | Sanitary Sewer<br>District 3C | Water<br>Works 2 | Total<br>Nonmajor<br>Enterprise<br>Funds |
|--|------------------------------|-------------------------------|-------------------------------|-------------------------------|------------------|--|
| <b>Assets</b>  |                              |                               |                               |                               |                  |  |
| <b>Current Assets:</b>                                 |                              |                               |                               |                               |                  |  |
| Equity in Pooled Cash and Cash Equivalents             | \$1,303,463                  | \$28,291                      | \$62,235                      | \$32,847                      | \$440,084        | \$1,866,920                              |
| Accounts Receivable                                    | 19,905                       | 2,024                         | 1,164                         | 0                             | 48,790           | 71,883                                   |
| Materials and Supplies Inventory                       | 12,079                       | 2,058                         | 0                             | 0                             | 43,284           | 57,421                                   |
| Interfund Receivable                                   | 0                            | 0                             | 0                             | 0                             | 100,000          | 100,000                                  |
| <i>Total Current Assets</i>                            | <u>1,335,447</u>             | <u>32,373</u>                 | <u>63,399</u>                 | <u>32,847</u>                 | <u>632,158</u>   | <u>2,096,224</u>                         |
| <b>Non-Current Assets:</b>                             |                              |                               |                               |                               |                  |  |
| <b>Restricted Assets:</b>                              |                              |                               |                               |                               |                  |  |
| Equity in Pooled Cash and Cash Equivalents             | 6,583                        | 14,002                        | 781                           | 341                           | 20,251           | 41,958                                   |
| Nondepreciable Capital Assets                          | 8,500                        | 0                             | 0                             | 0                             | 0                | 8,500                                    |
| Depreciable Capital Assets, Net                        | 72,242                       | 59,117                        | 60,978                        | 22,151                        | 241,786          | 456,274                                  |
| <i>Total Non-Current Assets</i>                        | <u>87,325</u>                | <u>73,119</u>                 | <u>61,759</u>                 | <u>22,492</u>                 | <u>262,037</u>   | <u>506,732</u>                           |
| <i>Total Assets</i>                                    | <u>1,422,772</u>             | <u>105,492</u>                | <u>125,158</u>                | <u>55,339</u>                 | <u>894,195</u>   | <u>2,602,956</u>                         |
| <b>Liabilities</b>                                     |                              |                               |                               |                               |                  |  |
| <b>Current Liabilities:</b>                            |                              |                               |                               |                               |                  |  |
| Accounts Payable                                       | 20,683                       | 1,711                         | 130                           | 0                             | 4,275            | 26,799                                   |
| Accrued Wages and Benefits Payable                     | 5,459                        | 999                           | 200                           | 0                             | 7,509            | 14,167                                   |
| Interfund Payable                                      | 100,000                      | 0                             | 0                             | 0                             | 153,976          | 253,976                                  |
| Intergovernmental Payable                              | 52,926                       | 398                           | 73                            | 0                             | 3,220            | 56,617                                   |
| Compensated Absences Payable                           | 3,877                        | 711                           | 142                           | 0                             | 5,333            | 10,063                                   |
| <i>Total Current Liabilities</i>                       | <u>182,945</u>               | <u>3,819</u>                  | <u>545</u>                    | <u>0</u>                      | <u>174,313</u>   | <u>361,622</u>                           |
| <b>Long-Term Liabilities (Net of Current Portion):</b> |                              |                               |                               |                               |                  |  |
| Refundable Deposits Payable from Restricted Assets     | 6,583                        | 14,002                        | 781                           | 341                           | 20,251           | 41,958                                   |
| Compensated Absences Payable                           | 8,121                        | 1,490                         | 298                           | 0                             | 11,166           | 21,075                                   |
| <i>Total Long-Term Liabilities</i>                     | <u>14,704</u>                | <u>15,492</u>                 | <u>1,079</u>                  | <u>341</u>                    | <u>31,417</u>    | <u>63,033</u>                            |
| <i>Total Liabilities</i>                               | <u>197,649</u>               | <u>19,311</u>                 | <u>1,624</u>                  | <u>341</u>                    | <u>205,730</u>   | <u>424,655</u>                           |
| <b>Net Position</b>                                    |                              |                               |                               |                               |                  |  |
| Net Investment in Capital Assets                       | 80,742                       | 59,117                        | 60,978                        | 22,151                        | 241,786          | 464,774                                  |
| Unrestricted   | 1,144,381                    | 27,064                        | 62,556                        | 32,847                        | 446,679          | 1,713,527                                |
| <i>Total Net Position</i>                              | <u>\$1,225,123</u>           | <u>\$86,181</u>               | <u>\$123,534</u>              | <u>\$54,998</u>               | <u>\$688,465</u> | <u>\$2,178,301</u>                       |

**Belmont County, Ohio**  
**Combining Statement of Revenues, Expenses,**  
**and Changes in Fund Net Position**  
**Nonmajor Enterprise Funds**  
**For the Year Ended December 31, 2014**

|   | Sanitary Sewer<br>District 1 | Sanitary Sewer<br>District 3A | Sanitary Sewer<br>District 3B | Sanitary Sewer<br>District 3C | Water<br>Works 2 | Total<br>Nonmajor<br>Enterprise<br>Funds |
|---|------------------------------|-------------------------------|-------------------------------|-------------------------------|------------------|--|
| <b><u>Operating Revenues</u></b>          |                              |                               |                               |                               |                  |  |
| Charges for Services                      | \$359,393                    | \$53,582                      | \$21,990                      | \$1,828                       | \$1,006,945      | \$1,443,738                              |
| <b><u>Operating Expenses</u></b>          |                              |                               |                               |                               |                  |  |
| Personal Services                         | 133,293                      | 27,458                        | 6,195                         | 0                             | 218,958          | 385,904                                  |
| Contractual Services                      | 320,754                      | 18,566                        | 8,312                         | 0                             | 973,322          | 1,320,954                                |
| Materials and Supplies                    | 45,276                       | 11,384                        | 2,377                         | 0                             | 114,718          | 173,755                                  |
| Depreciation                              | 10,159                       | 2,452                         | 10,357                        | 892                           | 17,572           | 41,432                                   |
| <i>Total Operating Expenses</i>           | 509,482                      | 59,860                        | 27,241                        | 892                           | 1,324,570        | 1,922,045                                |
| <i>Operating Income (Loss)</i>            | (150,089)                    | (6,278)                       | (5,251)                       | 936                           | (317,625)        | (478,307)                                |
| <b><u>Non-Operating Revenues</u></b>      |                              |                               |                               |                               |                  |  |
| Interest                                  | 399                          | 0                             | 0                             | 0                             | 73               | 472                                      |
| <i>Income (Loss) Before Contributions</i> | (149,690)                    | (6,278)                       | (5,251)                       | 936                           | (317,552)        | (477,835)                                |
| Capital Contributions                     | 0                            | 0                             | 0                             | 0                             | 10,406           | 10,406                                   |
| <i>Change in Net Position</i>             | (149,690)                    | (6,278)                       | (5,251)                       | 936                           | (307,146)        | (467,429)                                |
| <i>Net Position Beginning of Year</i>     | 1,374,813                    | 92,459                        | 128,785                       | 54,062                        | 995,611          | 2,645,730                                |
| <i>Net Position End of Year</i>           | <u>\$1,225,123</u>           | <u>\$86,181</u>               | <u>\$123,534</u>              | <u>\$54,998</u>               | <u>\$688,465</u> | <u>\$2,178,301</u>                       |

**Belmont County, Ohio**  
**Combining Statement of Cash Flows**  
**Nonmajor Enterprise Funds**  
**For the Year Ended December 31, 2014**

|   | Sanitary Sewer<br>District 1 | Sanitary Sewer<br>District 3A | Sanitary Sewer<br>District 3B | Sanitary Sewer<br>District 3C | Water<br>Works 2   | Total<br>Nonmajor<br>Enterprise<br>Funds |
|---|------------------------------|-------------------------------|-------------------------------|-------------------------------|--------------------|--|
| <b>Increase (Decrease) in Cash and Cash Equivalents</b>   |                              |                               |                               |                               |                    |  |
| <b><u>Cash Flows from Operating Activities</u></b>  |                              |                               |                               |                               |                    |  |
| Cash Received from Customers  | \$357,941                    | \$53,018                      | \$22,364                      | \$1,828                       | \$1,009,134        | \$1,444,285                              |
| Cash Payments for Employee Services and Benefits  | (124,121)                    | (26,808)                      | (5,745)                       | 0                             | (218,124)          | (374,798)                                |
| Cash Payments for Goods and Services  | (337,847)                    | (30,244)                      | (10,681)                      | 0                             | (1,002,172)        | (1,380,944)                              |
| Utility Deposits Received   | 2,129                        | 3,101                         | 267                           | 0                             | 3,606              | 9,103                                    |
| Utility Deposits Paid   | (2,230)                      | (2,647)                       | (279)                         | 0                             | (2,561)            | (7,717)                                  |
| <i>Net Cash Provided by (Used for) Operating Activities</i>   | <u>(104,128)</u>             | <u>(3,580)</u>                | <u>5,926</u>                  | <u>1,828</u>                  | <u>(210,117)</u>   | <u>(310,071)</u>                         |
| <b><u>Cash Flows from Capital and Related Financing Activities</u></b>  |                              |                               |                               |                               |                    |  |
| Payments for Capital Acquisitions   | (7,420)                      | 0                             | 0                             | 0                             | 0                  | (7,420)                                  |
| Tap-In Fees   | 0                            | 0                             | 0                             | 0                             | 10,406             | 10,406                                   |
| <i>Net Cash Provided by (Used) for<br/>Capital and Related Financing Activities</i>                                 | <u>(7,420)</u>               | <u>0</u>                      | <u>0</u>                      | <u>0</u>                      | <u>10,406</u>      | <u>2,986</u>                             |
| <b><u>Cash Flows from Investing Activities</u></b>  |                              |                               |                               |                               |                    |  |
| Interest  | 399                          | 0                             | 0                             | 0                             | 73                 | 472                                      |
| <i>Net Increase (Decrease) in Cash and Cash Equivalents</i>   | <u>(111,149)</u>             | <u>(3,580)</u>                | <u>5,926</u>                  | <u>1,828</u>                  | <u>(199,638)</u>   | <u>(306,613)</u>                         |
| <i>Cash and Cash Equivalents Beginning of Year</i>  | <u>1,421,195</u>             | <u>45,873</u>                 | <u>57,090</u>                 | <u>31,360</u>                 | <u>659,973</u>     | <u>2,215,491</u>                         |
| <i>Cash and Cash Equivalents End of Year</i>  | <u>\$1,310,046</u>           | <u>\$42,293</u>               | <u>\$63,016</u>               | <u>\$33,188</u>               | <u>\$460,335</u>   | <u>\$1,908,878</u>                       |
| <b><u>Reconciliation of Operating Income (Loss) to<br/>Net Cash Provided by (Used for) Operating Activities</u></b> |                              |                               |                               |                               |                    |  |
| Operating Income (Loss)   | <u>(\$150,089)</u>           | <u>(\$6,278)</u>              | <u>(\$5,251)</u>              | <u>\$936</u>                  | <u>(\$317,625)</u> | <u>(\$478,307)</u>                       |
| <b>Adjustments to Reconcile Operating Income (Loss) to<br/>Net Cash Provided by (Used for) Operating Activities</b> |                              |                               |                               |                               |                    |  |
| Depreciation  | 10,159                       | 2,452                         | 10,357                        | 892                           | 17,572             | 41,432                                   |
| <b>Changes in Assets and Liabilities:</b>   |                              |                               |                               |                               |                    |  |
| (Increase) Decrease in Accounts Receivable  | (1,452)                      | (564)                         | 374                           | 0                             | 2,189              | 547                                      |
| (Increase) Decrease in Materials and Supplies Inventory   | (439)                        | (173)                         | 0                             | 0                             | 2,917              | 2,305                                    |
| (Increase) Decrease in Accrued Wages and Benefits Payable   | 2,319                        | 52                            | 14                            | 0                             | (641)              | 1,744                                    |
| Increase (Decrease) in Accounts Payable   | 17,133                       | (121)                         | 8                             | 0                             | (5,962)            | 11,058                                   |
| Increase in Compensated Absences Payable  | 6,457                        | 816                           | 440                           | 0                             | 1,262              | 8,975                                    |
| Increase (Decrease) in Intergovernmental Payable  | 11,885                       | (218)                         | (4)                           | 0                             | 213                | 11,876                                   |
| Increase in Interfund Payable   | 0                            | 0                             | 0                             | 0                             | 88,913             | 88,913                                   |
| Increase (Decrease) in Refundable Deposits Payable  | (101)                        | 454                           | (12)                          | 0                             | 1,045              | 1,386                                    |
| <i>Total Adjustments</i>  | <u>45,961</u>                | <u>2,698</u>                  | <u>11,177</u>                 | <u>892</u>                    | <u>107,508</u>     | <u>168,236</u>                           |
| <i>Net Cash Provided by (Used for) Operating Activities</i>   | <u>(\$104,128)</u>           | <u>(\$3,580)</u>              | <u>\$5,926</u>                | <u>\$1,828</u>                | <u>(\$210,117)</u> | <u>(\$310,071)</u>                       |

**Belmont County, Ohio**  
**Fund Descriptions –**  
**Agency Funds**

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Agency Funds are purely custodial (assets equal liabilities) and thus do not involve the measurement of results of operations. The following is a description of the County's agency funds:

Health Fund – To account for the funds and subfunds of the Board of Health for which the County Auditor is the ex-officio fiscal agent.

Undivided Bankruptcy Fund – To account for delinquent taxes paid by Penn-Central Railroad which are awaiting distribution to appropriate parties.

Taxes Agency Fund – To account for the collection and distribution of various taxes.

Subdivision and Utility Fund – To account for taxes, shared revenues, and payments in lieu of taxes distributed to the various subdivisions within the County and County funds.

Undivided State Monies Fund - To account for State revenue from income taxes, sales taxes, corporate franchise taxes and auto license taxes which is distributed to the municipalities, townships and other local governments.

Miscellaneous Court/Safety Fund – To account for various fees and contributions to be used in connection with various court and public safety uses.

Belmont County Port Authority Fund – To account for the retention and expansion of existing companies and to encourage new development in the County.

Other Agency Fund – To account for assets held by the County in a trustee capacity, or as an agent for individuals, private organizations, other governments, and/or other funds. The following funds are included:

- Belmont-Harrison Juvenile District Fund
- Ohio Elections Commission Fund
- Soil and Conservation Special Fund
- Employee's Share Holding Account Fund
- Payroll Deductions Fund
- Workers' Comp Holding Account Fund
- Mental Health Fund
- Local Emergency Planning Commission Fund
- Oakview Juvenile Rehabilitation Fund
- N.S.L.A. Oakview Juvenile Fund
- Housing Trust Fund
- Family and Children First Fund
- Alimony and Child Support Fund
- WIA Area 16 Fund
- Drug Task Force Fund

**Belmont County, Ohio**  
**Combining Statement of Changes in Assets and Liabilities**  
**All Agency Funds**  
**For the Year Ended December 31, 2014**

|  | Balance<br>12/31/2013 | Additions     | Reductions    | Balance<br>12/31/2014 |
|--|-----------------------|---------------|---------------|-----------------------|
| <b>Health</b>                              |                       |               |               |                       |
| <u>Assets</u>                              |                       |               |               |                       |
| Equity in Pooled Cash and Cash Equivalents | \$795,931             | \$1,605,607   | \$1,571,879   | \$829,659             |
| <u>Liabilities</u>                         |                       |               |               |                       |
| Undistributed Monies                       | \$795,931             | \$1,605,607   | \$1,571,879   | \$829,659             |
| <br><b>Undivided Bankruptcy</b>            |                       |               |               |                       |
| <u>Assets</u>                              |                       |               |               |                       |
| Equity in Pooled Cash and Cash Equivalents | \$4,918               | \$0           | \$0           | \$4,918               |
| <u>Liabilities</u>                         |                       |               |               |                       |
| Undistributed Monies                       | \$4,918               | \$0           | \$0           | \$4,918               |
| <br><b>Taxes Agency</b>                    |                       |               |               |                       |
| <u>Assets</u>                              |                       |               |               |                       |
| Equity in Pooled Cash and Cash Equivalents | \$2,354,429           | \$55,384,739  | \$55,836,020  | \$1,903,148           |
| Receivables:                               |                       |               |               |                       |
| Property Taxes                             | 56,374,055            | 66,020,548    | 56,374,055    | 66,020,548            |
| Revenue in Lieu of Taxes                   | 958,079               | 474,733       | 958,079       | 474,733               |
| Accounts                                   | 2,041,249             | 2,876,115     | 2,041,249     | 2,876,115             |
| Intergovernmental                          | 81,296                | 56,914        | 81,296        | 56,914                |
| Total Assets                               | \$61,809,108          | \$124,813,049 | \$115,290,699 | \$71,331,458          |
| <u>Liabilities</u>                         |                       |               |               |                       |
| Intergovernmental Payable                  | \$59,454,679          | \$69,428,310  | \$59,454,679  | \$69,428,310          |
| Undistributed Monies                       | 2,354,429             | 55,384,739    | 55,836,020    | 1,903,148             |
| Total Liabilities                          | \$61,809,108          | \$124,813,049 | \$115,290,699 | \$71,331,458          |
| <br><b>Subdivision and Utility</b>         |                       |               |               |                       |
| <u>Assets</u>                              |                       |               |               |                       |
| Equity in Pooled Cash and Cash Equivalents | \$113,994             | \$40,872,068  | \$40,849,575  | \$136,487             |
| Receivables:                               |                       |               |               |                       |
| Intergovernmental                          | 688,564               | 777,863       | 688,564       | 777,863               |
| Total Assets                               | \$802,558             | \$41,649,931  | \$41,538,139  | \$914,350             |
| <u>Liabilities</u>                         |                       |               |               |                       |
| Intergovernmental Payable                  | \$688,564             | \$777,863     | \$688,564     | \$777,863             |
| Undistributed Monies                       | 113,994               | 40,872,068    | 40,849,575    | 136,487               |
| Total Liabilities                          | \$802,558             | \$41,649,931  | \$41,538,139  | \$914,350             |

(Continued)



**Belmont County, Ohio**  
**Combining Statement of Changes in Assets and Liabilities**  
**All Agency Funds (Continued)**  
**For the Year Ended December 31, 2014**

|  | Balance<br>12/31/2013 | Additions           | Reductions          | Balance<br>12/31/2014 |
|--|-----------------------|---------------------|---------------------|-----------------------|
| <b><i>Undivided State Monies</i></b>                   |                       |                     |                     |                       |
| <b><i>Assets</i></b>                                   |                       |                     |                     |                       |
| Equity in Pooled Cash and<br>Cash Equivalents          | \$663,819             | \$6,451,951         | \$6,430,406         | \$685,364             |
| Receivables:   |                       |                     |                     |                       |
| Intergovernmental                                      | 1,872,222             | 2,185,443           | 1,872,222           | 2,185,443             |
| <b>Total Assets</b>                                    | <b>\$2,536,041</b>    | <b>\$8,637,394</b>  | <b>\$8,302,628</b>  | <b>\$2,870,807</b>    |
| <b><i>Liabilities</i></b>                              |                       |                     |                     |                       |
| Intergovernmental Payable                              | \$1,872,222           | \$2,185,443         | \$1,872,222         | \$2,185,443           |
| Undistributed Monies                                   | 663,819               | 6,451,951           | 6,430,406           | 685,364               |
| <b>Total Liabilities</b>                               | <b>\$2,536,041</b>    | <b>\$8,637,394</b>  | <b>\$8,302,628</b>  | <b>\$2,870,807</b>    |
| <br>   |                       |                     |                     |                       |
| <b><i>Miscellaneous Court/Safety</i></b>               |                       |                     |                     |                       |
| <b><i>Assets</i></b>                                   |                       |                     |                     |                       |
| Cash and<br>Cash Equivalents in<br>Segregated Accounts | \$704,416             | \$20,608,973        | \$20,553,457        | \$759,932             |
| Receivables:   |                       |                     |                     |                       |
| Accounts   | 1,920,991             | 4,577,853           | 1,920,991           | 4,577,853             |
| <b>Total Assets</b>                                    | <b>\$2,625,407</b>    | <b>\$25,186,826</b> | <b>\$22,474,448</b> | <b>\$5,337,785</b>    |
| <b><i>Liabilities</i></b>                              |                       |                     |                     |                       |
| Intergovernmental Payable                              | \$284,699             | \$237,233           | \$284,699           | \$237,233             |
| Undistributed Monies                                   | 2,340,708             | 24,949,593          | 22,189,749          | 5,100,552             |
| <b>Total Liabilities</b>                               | <b>\$2,625,407</b>    | <b>\$25,186,826</b> | <b>\$22,474,448</b> | <b>\$5,337,785</b>    |
| <br>   |                       |                     |                     |                       |
| <b><i>Belmont County Port Authority</i></b>            |                       |                     |                     |                       |
| <b><i>Assets</i></b>                                   |                       |                     |                     |                       |
| Equity in Pooled Cash and<br>Cash Equivalents          | \$405,143             | \$897,351           | \$702,948           | \$599,546             |
| <b><i>Liabilities</i></b>                              |                       |                     |                     |                       |
| Undistributed Monies                                   | \$405,143             | \$897,351           | \$702,948           | \$599,546             |

(Continued)

**Belmont County, Ohio**  
**Combining Statement of Changes in Assets and Liabilities**  
**All Agency Funds (Continued)**  
**For the Year Ended December 31, 2014**

|  | Balance<br>12/31/2013 | Additions            | Reductions           | Balance<br>12/31/2014 |
|--|-----------------------|----------------------|----------------------|-----------------------|
| <b><i>Other Agency</i></b>                             |                       |                      |                      |                       |
| <u><i>Assets</i></u>                                   |                       |                      |                      |                       |
| Equity in Pooled Cash and<br>Cash Equivalents          | \$6,521,917           | \$30,871,201         | \$29,969,971         | \$7,423,147           |
| Cash and<br>Cash Equivalents in<br>Segregated Accounts | 3,272                 | 368,630              | 364,538              | 7,364                 |
| <b>Total Assets</b>                                    | <b>\$6,525,189</b>    | <b>\$31,239,831</b>  | <b>\$30,334,509</b>  | <b>\$7,430,511</b>    |
| <u><i>Liabilities</i></u>                              |                       |                      |                      |                       |
| Due To Others  | \$2,672,063           | \$20,652,963         | \$19,920,268         | \$3,404,758           |
| Undistributed Monies                                   | 3,853,126             | 10,586,868           | 10,414,241           | 4,025,753             |
| <b>Total Liabilities</b>                               | <b>\$6,525,189</b>    | <b>\$31,239,831</b>  | <b>\$30,334,509</b>  | <b>\$7,430,511</b>    |
| <br><b><i>Total - All Agency Funds</i></b>             |                       |                      |                      |                       |
| <u><i>Assets</i></u>                                   |                       |                      |                      |                       |
| Equity in Pooled Cash and<br>Cash Equivalents          | \$10,860,151          | \$136,082,917        | \$135,360,799        | \$11,582,269          |
| Cash and<br>Cash Equivalents in<br>Segregated Accounts | 707,688               | 20,977,603           | 20,917,995           | 767,296               |
| Receivables:   |                       |                      |                      |                       |
| Property Taxes   | 56,374,055            | 66,020,548           | 56,374,055           | 66,020,548            |
| Revenue in Lieu of Taxes<br>Accounts                   | 958,079               | 474,733              | 958,079              | 474,733               |
| Intergovernmental                                      | 3,962,240             | 7,453,968            | 3,962,240            | 7,453,968             |
|  | 2,642,082             | 3,020,220            | 2,642,082            | 3,020,220             |
| <b>Total Assets</b>                                    | <b>\$75,504,295</b>   | <b>\$234,029,989</b> | <b>\$220,215,250</b> | <b>\$89,319,034</b>   |
| <u><i>Liabilities</i></u>                              |                       |                      |                      |                       |
| Due To Others  | \$2,672,063           | \$20,652,963         | \$19,920,268         | \$3,404,758           |
| Intergovernmental Payable                              | 62,300,164            | 72,628,849           | 62,300,164           | 72,628,849            |
| Undistributed Monies                                   | 10,532,068            | 140,748,177          | 137,994,818          | 13,285,427            |
| <b>Total Liabilities</b>                               | <b>\$75,504,295</b>   | <b>\$234,029,989</b> | <b>\$220,215,250</b> | <b>\$89,319,034</b>   |

**Individual Fund Schedules of Revenues,  
Expenditures/Expenses and Changes in  
Fund Balance/Equity – Budget (Non-GAAP  
Basis) and Actual**

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**General Fund**  
**For the Year Ended December 31, 2014**

|                                   | Final<br>Budget   | Actual            | Variance<br>Positive<br>(Negative) |
|-----------------------------------|-------------------|-------------------|------------------------------------|
| <b>Revenues</b>                   |                   |                   |                                    |
| Property Taxes                    | \$2,391,886       | \$2,387,374       | (\$4,512)                          |
| Revenue in Lieu of Taxes          | 25,974            | 25,974            | 0                                  |
| Permissive Sales Taxes            | 16,137,277        | 17,144,320        | 1,007,043                          |
| Charges for Services              | 3,452,279         | 3,812,628         | 360,349                            |
| Licenses and Permits              | 4,000             | 3,425             | (575)                              |
| Fines and Forfeitures             | 431,185           | 452,675           | 21,490                             |
| Intergovernmental                 | 1,871,122         | 1,929,660         | 58,538                             |
| Interest                          | 404,000           | 392,766           | (11,234)                           |
| Rent                              | 139,449           | 104,721           | (34,728)                           |
| Oil and Gas Lease Bonus           | 4,803,281         | 4,803,281         | 0                                  |
| Other                             | 478,377           | 425,717           | (52,660)                           |
| <b>Total Revenues</b>             | <b>30,138,830</b> | <b>31,482,541</b> | <b>1,343,711</b>                   |
| <b>Expenditures</b>               |                   |                   |                                    |
| <i>Current</i>                    |                   |                   |                                    |
| <i>General Government -</i>       |                   |                   |                                    |
| <i>Legislative and Executive</i>  |                   |                   |                                    |
| <i>Commissioners</i>              |                   |                   |                                    |
| Personal Services                 | 507,084           | 507,084           | 0                                  |
| Materials and Supplies            | 464,653           | 464,653           | 0                                  |
| Contractual Services              | 5,787,767         | 5,787,772         | (5)                                |
| Capital Outlay                    | 225,274           | 225,274           | 0                                  |
| <i>Total Commissioners</i>        | <i>6,984,778</i>  | <i>6,984,783</i>  | <i>(5)</i>                         |
| <i>Auditor</i>                    |                   |                   |                                    |
| Personal Services                 | 746,259           | 743,791           | 2,468                              |
| Materials and Supplies            | 135,194           | 135,185           | 9                                  |
| Contractual Services              | 136,971           | 136,971           | 0                                  |
| <i>Total Auditor</i>              | <i>1,018,424</i>  | <i>1,015,947</i>  | <i>2,477</i>                       |
| <i>Treasurer</i>                  |                   |                   |                                    |
| Personal Services                 | 260,614           | 252,929           | 7,685                              |
| Materials and Supplies            | 40,984            | 37,406            | 3,578                              |
| Contractual Services              | 9,550             | 8,795             | 755                                |
| <i>Total Treasurer</i>            | <i>311,148</i>    | <i>299,130</i>    | <i>12,018</i>                      |
| <i>Prosecuting Attorney</i>       |                   |                   |                                    |
| Personal Services                 | 656,849           | 656,823           | 26                                 |
| Materials and Supplies            | 9,600             | 9,596             | 4                                  |
| Contractual Services              | 57,852            | 57,852            | 0                                  |
| <i>Total Prosecuting Attorney</i> | <i>724,301</i>    | <i>724,271</i>    | <i>30</i>                          |
| <i>Budget Commission</i>          |                   |                   |                                    |
| Personal Services                 | 3,700             | 3,127             | 573                                |
| <i>Bureau of Inspection</i>       |                   |                   |                                    |
| Contractual Services              | 154,981           | 154,981           | 0                                  |

(Continued)

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**General Fund**  
**For the Year Ended December 31, 2014**  
**(Continued)**

|   | Final<br>Budget   | Actual            | Variance<br>Positive<br>(Negative) |
|---|-------------------|-------------------|------------------------------------|
| <i>Board of Elections</i>                                       |                   |                   |                                    |
| Personal Services   | \$533,181         | \$533,181         | \$0                                |
| Materials and Supplies  | 5,000             | 5,000             | 0                                  |
| Contractual Services  | 415,162           | 415,162           | 0                                  |
| <i>Total Board of Elections</i>                                 | <u>953,343</u>    | <u>953,343</u>    | <u>0</u>                           |
| <i>Maintenance and Operations</i>                               |                   |                   |                                    |
| Personal Services   | 547,439           | 547,439           | 0                                  |
| Materials and Supplies  | 154,976           | 154,976           | 0                                  |
| Contractual Services  | 1,086,613         | 1,086,613         | 0                                  |
| <i>Total Maintenance and Operations</i>                         | <u>1,789,028</u>  | <u>1,789,028</u>  | <u>0</u>                           |
| <i>Recorder</i>   |                   |                   |                                    |
| Personal Services   | 555,805           | 525,011           | 30,794                             |
| Materials and Supplies  | 381,864           | 347,654           | 34,210                             |
| Contractual Services  | 132,109           | 144,273           | (12,164)                           |
| <i>Total Recorder</i>   | <u>1,069,778</u>  | <u>1,016,938</u>  | <u>52,840</u>                      |
| <i>Insurance on Property</i>                                    |                   |                   |                                    |
| Contractual Service   | 540,186           | 543,221           | (3,035)                            |
| <i>Historical Society</i>                                       |                   |                   |                                    |
| Contractual Services  | 4,000             | 4,000             | 0                                  |
| <i>Records Commission</i>                                       |                   |                   |                                    |
| Materials and Supplies  | 6,683             | 6,683             | 0                                  |
| Contractual Services  | 658               | 658               | 0                                  |
| <i>Total Records Commission</i>                                 | <u>7,341</u>      | <u>7,341</u>      | <u>0</u>                           |
| <i>Other</i>  |                   |                   |                                    |
| Personal Services   | 150,841           | 150,831           | 10                                 |
| <i>Total General Government -<br/>Legislative and Executive</i> | <u>13,711,849</u> | <u>13,646,941</u> | <u>64,908</u>                      |
| <i>General Government - Judicial</i>                            |                   |                   |                                    |
| <i>Court of Appeals</i>   |                   |                   |                                    |
| Contractual Services  | 127,864           | 127,864           | 0                                  |
| <i>Common Pleas</i>   |                   |                   |                                    |
| Personal Services   | 607,384           | 559,845           | 47,539                             |
| Materials and Supplies  | 22,824            | 19,767            | 3,057                              |
| Contractual Services  | 164,434           | 155,923           | 8,511                              |
| <i>Total Common Pleas</i>                                       | <u>794,642</u>    | <u>735,535</u>    | <u>59,107</u>                      |
| <i>Jury Commission</i>  |                   |                   |                                    |
| Personal Services   | 1,000             | 1,000             | 0                                  |
| <i>Juvenile Court</i>   |                   |                   |                                    |
| Materials and Supplies  | 5,551             | 5,551             | 0                                  |
| Contractual Services  | 1,000             | 1,000             | 0                                  |
| <i>Total Juvenile Court</i>                                     | <u>6,551</u>      | <u>6,551</u>      | <u>0</u>                           |

(Continued)

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**General Fund**  
**For the Year Ended December 31, 2014**  
**(Continued)**

|  | Final<br>Budget  | Actual           | Variance<br>Positive<br>(Negative) |
|--|------------------|------------------|------------------------------------|
| <i>Probate Court</i>                       |                  |                  |                                    |
| Personal Services                          | \$179,273        | \$176,741        | \$2,532                            |
| Materials and Supplies                     | 4,000            | 4,000            | 0                                  |
| Contractual Services                       | <u>22,077</u>    | <u>22,074</u>    | <u>3</u>                           |
| <i>Total Probate Court</i>                 | <u>205,350</u>   | <u>202,815</u>   | <u>2,535</u>                       |
| <i>Clerk of Courts</i>                     |                  |                  |                                    |
| Personal Services                          | 794,467          | 657,104          | 137,363                            |
| Materials and Supplies                     | 139,131          | 133,880          | 5,251                              |
| Contractual Services                       | <u>17,300</u>    | <u>15,079</u>    | <u>2,221</u>                       |
| <i>Total Clerk of Courts</i>               | <u>950,898</u>   | <u>806,063</u>   | <u>144,835</u>                     |
| <i>County Courts</i>                       |                  |                  |                                    |
| Personal Services                          | 470,122          | 470,122          | 0                                  |
| Contractual Services                       | <u>400</u>       | <u>400</u>       | <u>0</u>                           |
| <i>Total County Courts</i>                 | <u>470,522</u>   | <u>470,522</u>   | <u>0</u>                           |
| <i>Public Defender</i>                     |                  |                  |                                    |
| Personal Services                          | 257,279          | 256,323          | 956                                |
| Materials and Supplies                     | 2,500            | 2,500            | 0                                  |
| Contractual Services                       | <u>795,284</u>   | <u>795,264</u>   | <u>20</u>                          |
| <i>Total Public Defender</i>               | <u>1,055,063</u> | <u>1,054,087</u> | <u>976</u>                         |
| <i>Other</i>                               |                  |                  |                                    |
| Personal Services                          | 87,366           | 87,360           | 6                                  |
| Contractual                                | <u>72,324</u>    | <u>72,324</u>    | <u>0</u>                           |
| <i>Total Other</i>                         | <u>159,690</u>   | <u>159,684</u>   | <u>6</u>                           |
| <i>Total General Government - Judicial</i> | <u>3,771,580</u> | <u>3,564,121</u> | <u>207,459</u>                     |
| <i>Public Safety</i>                       |                  |                  |                                    |
| <i>Juvenile Probation</i>                  |                  |                  |                                    |
| Personal Services                          | 631,023          | 629,045          | 1,978                              |
| Materials and Supplies                     | 18,000           | 18,000           | 0                                  |
| Contractual Services                       | <u>5,600</u>     | <u>5,600</u>     | <u>0</u>                           |
| <i>Total Juvenile Probation</i>            | <u>654,623</u>   | <u>652,645</u>   | <u>1,978</u>                       |
| <i>Coroner</i>                             |                  |                  |                                    |
| Personal Services                          | 86,359           | 86,247           | 112                                |
| Contractual Services                       | <u>47,939</u>    | <u>47,939</u>    | <u>0</u>                           |
| <i>Total Coroner</i>                       | <u>134,298</u>   | <u>134,186</u>   | <u>112</u>                         |
| <i>Sheriff</i>                             |                  |                  |                                    |
| Personal Services                          | 3,851,524        | 3,851,523        | 1                                  |
| Materials and Supplies                     | 452,228          | 452,149          | 79                                 |
| Contractual Services                       | <u>179,542</u>   | <u>181,692</u>   | <u>(2,150)</u>                     |
| <i>Total Sheriff</i>                       | <u>4,483,294</u> | <u>4,485,364</u> | <u>(2,070)</u>                     |

(Continued)

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**General Fund**  
**For the Year Ended December 31, 2014**  
**(Continued)**

|                                | Final<br>Budget  | Actual           | Variance<br>Positive<br>(Negative) |
|--------------------------------|------------------|------------------|------------------------------------|
| <i>Disaster Services</i>       |                  |                  |                                    |
| Personal Services              | \$73,743         | \$71,859         | \$1,884                            |
| Materials and Supplies         | 53,724           | 53,702           | 22                                 |
| Contractual Services           | 36,095           | 35,587           | 508                                |
| <i>Total Disaster Services</i> | <u>163,562</u>   | <u>161,148</u>   | <u>2,414</u>                       |
| <i>911 Services</i>            |                  |                  |                                    |
| Personal Services              | 687,437          | 687,437          | 0                                  |
| Materials and Supplies         | 85,163           | 86,135           | (972)                              |
| Contractual Services           | 511,233          | 511,195          | 38                                 |
| Capital Outlay                 | 1,000            | 0                | 1,000                              |
| <i>Total 911 Services</i>      | <u>1,284,833</u> | <u>1,284,767</u> | <u>66</u>                          |
| <i>Ambulance Service</i>       |                  |                  |                                    |
| Contractual Services           | 149,500          | 149,500          | 0                                  |
| <i>Other</i>                   |                  |                  |                                    |
| Personal Services              | 706,920          | 706,904          | 16                                 |
| <i>Total Public Safety</i>     | <u>7,577,030</u> | <u>7,574,514</u> | <u>2,516</u>                       |
| <i>Public Works</i>            |                  |                  |                                    |
| <i>Engineer</i>                |                  |                  |                                    |
| Personal Services              | 247,693          | 239,620          | 8,073                              |
| Materials and Supplies         | 1,000            | 1,000            | 0                                  |
| Contractual Services           | 76,569           | 76,568           | 1                                  |
| <i>Total Public Works</i>      | <u>325,262</u>   | <u>317,188</u>   | <u>8,074</u>                       |
| <i>Health</i>                  |                  |                  |                                    |
| <i>Clinics and Care</i>        |                  |                  |                                    |
| Personal Services              | 47,225           | 46,666           | 559                                |
| Materials and Supplies         | 3,000            | 3,000            | 0                                  |
| Contractual Services           | 4,300            | 4,294            | 6                                  |
| <i>Total Clinics and Care</i>  | <u>54,525</u>    | <u>53,960</u>    | <u>565</u>                         |
| <i>Vital Statistics</i>        |                  |                  |                                    |
| Materials and Supplies         | 2,407            | 2,407            | 0                                  |
| <i>Other Health</i>            |                  |                  |                                    |
| Personal Services              | 155,470          | 155,470          | 0                                  |
| Contractual Services           | 328,081          | 328,081          | 0                                  |
| <i>Total Other Health</i>      | <u>483,551</u>   | <u>483,551</u>   | <u>0</u>                           |
| <i>Total Health</i>            | <u>540,483</u>   | <u>539,918</u>   | <u>565</u>                         |
| <i>Human Services</i>          |                  |                  |                                    |
| <i>Soldier's Relief</i>        |                  |                  |                                    |
| Personal Services              | 222,419          | 163,858          | 58,561                             |
| Contractual Services           | 48,206           | 0                | 48,206                             |
| <i>Total Soldier's Relief</i>  | <u>270,625</u>   | <u>163,858</u>   | <u>106,767</u>                     |

(Continued)

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**General Fund**  
**For the Year Ended December 31, 2014**  
**(Continued)**

|  | Final<br>Budget         | Actual                    | Variance<br>Positive<br>(Negative) |
|--|-------------------------|---------------------------|------------------------------------|
| <i>Veteran's Services</i>                    |                         |                           |                                    |
| Personal Services                            | \$272,000               | \$250,943                 | \$21,057                           |
| Materials and Supplies                       | 26,000                  | 24,251                    | 1,749                              |
| Contractual Services                         | <u>132,023</u>          | <u>130,847</u>            | <u>1,176</u>                       |
| <i>Total Veteran's Services</i>              | <u>430,023</u>          | <u>406,041</u>            | <u>23,982</u>                      |
| <i>Other</i>                                 |                         |                           |                                    |
| Personal Services                            | <u>13,878</u>           | <u>13,877</u>             | <u>1</u>                           |
| <i>Total Human Services</i>                  | <u>714,526</u>          | <u>583,776</u>            | <u>130,750</u>                     |
| <i>Other</i>                                 |                         |                           |                                    |
| <i>Other Expenditures</i>                    |                         |                           |                                    |
| Contractual Services                         | <u>926,870</u>          | <u>874,335</u>            | <u>52,535</u>                      |
| <i>Total Expenditures</i>                    | <u>27,567,600</u>       | <u>27,100,793</u>         | <u>466,807</u>                     |
| Excess of Revenues Over Expenditures         | <u>2,571,230</u>        | <u>4,381,748</u>          | <u>1,810,518</u>                   |
| <b><u>Other Financing Sources (Uses)</u></b> |                         |                           |                                    |
| Sale of Assets                               | 28,401                  | 28,401                    | 0                                  |
| Transfers Out                                | <u>(6,619,473)</u>      | <u>(6,619,473)</u>        | <u>0</u>                           |
| Total Other Financing Sources (Uses)         | <u>(6,591,072)</u>      | <u>(6,591,072)</u>        | <u>0</u>                           |
| Net Change in Fund Balance                   | (4,019,842)             | (2,209,324)               | 1,810,518                          |
| Fund Balance at Beginning of Year            | 1,694,640               | 1,694,640                 | 0                                  |
| Prior Year Encumbrances Appropriated         | <u>2,642,031</u>        | <u>2,642,031</u>          | <u>0</u>                           |
| Fund Balance at End of Year                  | <u><u>\$316,829</u></u> | <u><u>\$2,127,347</u></u> | <u><u>\$1,810,518</u></u>          |



**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**Public Assistance Fund**  
**For the Year Ended December 31, 2014**

|  | Final<br>Budget    | Actual                  | Variance<br>Positive<br>(Negative) |
|--|--------------------|-------------------------|------------------------------------|
| <b><u>Revenues</u></b>                       |                    |                         |                                    |
| Charges for Services                         | \$387,539          | \$353,615               | (\$33,924)                         |
| Intergovernmental                            | 7,494,525          | 6,718,508               | (776,017)                          |
| Other  | 435,982            | 397,817                 | (38,165)                           |
| Total Revenues                               | <u>8,318,046</u>   | <u>7,469,940</u>        | <u>(848,106)</u>                   |
| <b><u>Expenditures</u></b>                   |                    |                         |                                    |
| <i>Current:</i>                              |                    |                         |                                    |
| <i>Human Services</i>                        |                    |                         |                                    |
| <i>Public Assistance</i>                     |                    |                         |                                    |
| Personal Services                            | 5,866,269          | 5,227,780               | 638,489                            |
| Materials and Supplies                       | 606,480            | 563,482                 | 42,998                             |
| Contractual Services                         | 3,131,661          | 2,733,145               | 398,516                            |
| Capital Outlay                               | 43,807             | 43,807                  | 0                                  |
| Other  | 238,581            | 228,555                 | 10,026                             |
| <i>Total Human Services</i>                  | <u>9,886,798</u>   | <u>8,796,769</u>        | <u>1,090,029</u>                   |
| <i>Debt Service</i>                          |                    |                         |                                    |
| Principal                                    | 56,000             | 56,000                  | 0                                  |
| Interest and Fiscal Charges                  | 1,675              | 1,675                   | 0                                  |
| Total Expenditures                           | <u>9,944,473</u>   | <u>8,854,444</u>        | <u>1,090,029</u>                   |
| Excess of Revenues Under Expenditures        | <u>(1,626,427)</u> | <u>(1,384,504)</u>      | <u>241,923</u>                     |
| <b><u>Other Financing Sources (Uses)</u></b> |                    |                         |                                    |
| Transfers In                                 | 0                  | 261,767                 | 261,767                            |
| Transfers Out                                | (125,000)          | (125,000)               | 0                                  |
| Total Other Financing Sources (Uses)         | <u>(125,000)</u>   | <u>136,767</u>          | <u>261,767</u>                     |
| Net Change in Fund Balance                   | (1,751,427)        | (1,247,737)             | 503,690                            |
| Fund Balance at Beginning of Year            | 1,124,474          | 1,124,474               | 0                                  |
| Prior Year Encumbrances Appropriated         | 626,953            | 626,953                 | 0                                  |
| Fund Balance at End of Year                  | <u><u>\$0</u></u>  | <u><u>\$503,690</u></u> | <u><u>\$503,690</u></u>            |

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**Developmental Disabilities Fund**  
**For the Year Ended December 31, 2014**

|                                      | Final<br>Budget                  | Actual                           | Variance<br>Positive<br>(Negative) |
|--------------------------------------|----------------------------------|----------------------------------|------------------------------------|
| <b><u>Revenues</u></b>               |                                  |                                  |                                    |
| Property Taxes                       | \$3,849,509                      | \$4,602,356                      | \$752,847                          |
| Revenue in Lieu of Taxes             | 79,052                           | 79,052                           | 0                                  |
| Charges for Services                 | 50,000                           | 506,988                          | 456,988                            |
| Intergovernmental                    | 3,571,537                        | 3,003,734                        | (567,803)                          |
| Other                                | 0                                | 1,500                            | 1,500                              |
| <b>Total Revenues</b>                | <b><u>7,550,098</u></b>          | <b><u>8,193,630</u></b>          | <b><u>643,532</u></b>              |
| <b><u>Expenditures</u></b>           |                                  |                                  |                                    |
| <i>Current:</i>                      |                                  |                                  |                                    |
| <i>Health Services</i>               |                                  |                                  |                                    |
| <i>Developmental Disabilities</i>    |                                  |                                  |                                    |
| Personal Services                    | 4,327,638                        | 3,558,074                        | 769,564                            |
| Materials and Supplies               | 752,716                          | 573,385                          | 179,331                            |
| Contractual Services                 | 7,242,745                        | 6,191,838                        | 1,050,907                          |
| Capital Outlay                       | 270,963                          | 200,971                          | 69,992                             |
| <b>Total Expenditures</b>            | <b><u>12,594,062</u></b>         | <b><u>10,524,268</u></b>         | <b><u>2,069,794</u></b>            |
| Net Change in Fund Balance           | (5,043,964)                      | (2,330,638)                      | 2,713,326                          |
| Fund Balance at Beginning of Year    | 11,300,611                       | 11,300,611                       | 0                                  |
| Prior Year Encumbrances Appropriated | 718,993                          | 718,993                          | 0                                  |
| <b>Fund Balance at End of Year</b>   | <b><u><u>\$6,975,640</u></u></b> | <b><u><u>\$9,688,966</u></u></b> | <b><u><u>\$2,713,326</u></u></b>   |

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**Motor Vehicle and Gasoline Tax Fund**  
**For the Year Ended December 31, 2014**

|  | Final<br>Budget    | Actual           | Variance<br>Positive<br>(Negative) |
|--|--------------------|------------------|------------------------------------|
| <b>Revenues</b>                              |                    |                  |                                    |
| Licenses and Permits                         | \$0                | \$239,833        | \$239,833                          |
| Fines and Forfeitures                        | 60,000             | 125,826          | 65,826                             |
| Intergovernmental                            | 5,818,970          | 5,430,701        | (388,269)                          |
| Interest                                     | 1,136              | 3,327            | 2,191                              |
| Other  | 57,623             | 69,278           | 11,655                             |
| <b>Total Revenues</b>                        | <b>5,937,729</b>   | <b>5,868,965</b> | <b>(68,764)</b>                    |
| <b>Expenditures</b>                          |                    |                  |                                    |
| <i>Current:</i>                              |                    |                  |                                    |
| <i>Public Works</i>                          |                    |                  |                                    |
| <i>Motor Vehicle and Gasoline Tax</i>        |                    |                  |                                    |
| Personal Services                            | 2,872,665          | 2,583,458        | 289,207                            |
| Materials and Supplies                       | 1,510,294          | 1,503,054        | 7,240                              |
| Contractual Services                         | 2,415,654          | 2,288,846        | 126,808                            |
| <b>Total Public Works</b>                    | <b>6,798,613</b>   | <b>6,375,358</b> | <b>423,255</b>                     |
| <i>Debt Service</i>                          |                    |                  |                                    |
| Principal                                    | 172,000            | 172,000          | 0                                  |
| Interest and Fiscal Charges                  | 3,280              | 3,280            | 0                                  |
| <b>Total Expenditures</b>                    | <b>6,973,893</b>   | <b>6,550,638</b> | <b>423,255</b>                     |
| <b>Excess of Revenues Under Expenditures</b> | <b>(1,036,164)</b> | <b>(681,673)</b> | <b>354,491</b>                     |
| <b>Other Financing Sources (Uses):</b>       |                    |                  |                                    |
| Bond Anticipation Notes Issued               | 86,000             | 86,000           | 0                                  |
| Transfers In                                 | 500,000            | 500,000          | 0                                  |
| Transfers Out                                | (157,695)          | (157,695)        | 0                                  |
| <b>Total Other Financing Sources (Uses)</b>  | <b>428,305</b>     | <b>428,305</b>   | <b>0</b>                           |
| <b>Net Change in Fund Balance</b>            | <b>(607,859)</b>   | <b>(253,368)</b> | <b>354,491</b>                     |
| Fund Balance at Beginning of Year            | 601,541            | 601,541          | 0                                  |
| Prior Year Encumbrances Appropriated         | 476,611            | 476,611          | 0                                  |
| <b>Fund Balance at End of Year</b>           | <b>\$470,293</b>   | <b>\$824,784</b> | <b>\$354,491</b>                   |

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**In-Home Care Levy Fund**  
**For the Year Ended December 31, 2014**

|                                      | Final<br>Budget    | Actual             | Variance<br>Positive<br>(Negative) |
|--------------------------------------|--------------------|--------------------|------------------------------------|
| <b>Revenues</b>                      |                    |                    |                                    |
| Property Taxes                       | \$1,575,405        | \$2,885,872        | \$1,310,467                        |
| Revenue in Lieu of Taxes             | 33,879             | 33,879             | 0                                  |
| Intergovernmental                    | 390,716            | 993,810            | 603,094                            |
| Contributions and Donations          | 0                  | 163,212            | 163,212                            |
| Other                                | 15,850             | 13,316             | (2,534)                            |
| <b>Total Revenues</b>                | <b>2,015,850</b>   | <b>4,090,089</b>   | <b>2,074,239</b>                   |
| <b>Expenditures</b>                  |                    |                    |                                    |
| <i>Current:</i>                      |                    |                    |                                    |
| <i>Health Services</i>               |                    |                    |                                    |
| <i>In-Home Care Levy</i>             |                    |                    |                                    |
| Personal Services                    | 2,110,455          | 1,947,116          | 163,339                            |
| Materials and Supplies               | 625,251            | 625,252            | (1)                                |
| Contractual Services                 | 894,959            | 887,251            | 7,708                              |
| Capital Outlay                       | 115,761            | 98,276             | 17,485                             |
| <b>Total Expenditures</b>            | <b>3,746,426</b>   | <b>3,557,895</b>   | <b>188,531</b>                     |
| Net Change in Fund Balance           | (1,730,576)        | 532,194            | 2,262,770                          |
| Fund Balance at Beginning of Year    | 2,692,933          | 2,692,933          | 0                                  |
| Prior Year Encumbrances Appropriated | 127,801            | 127,801            | 0                                  |
| <b>Fund Balance at End of Year</b>   | <b>\$1,090,158</b> | <b>\$3,352,928</b> | <b>\$2,262,770</b>                 |

**Belmont County, Ohio**  
**Schedule of Revenues, Expenses and Changes**  
**In Fund Equity - Budget (Non-GAAP Basis) and Actual**  
**Sanitary Sewer District 2 Fund**  
**For the Year Ended December 31, 2014**

|                                      | Final<br>Budget       | Actual                    | Variance<br>Positive<br>(Negative) |
|--------------------------------------|-----------------------|---------------------------|------------------------------------|
| <b><u>Revenues</u></b>               |                       |                           |                                    |
| Charges for Services                 | \$1,053,500           | \$1,428,633               | \$375,133                          |
| Tap-In Fees                          | 0                     | 13,353                    | 13,353                             |
| Interest                             | 12,231                | 12,231                    | 0                                  |
| Other Non-Operating Revenue          | 0                     | 2,058                     | 2,058                              |
| Bond Anticipation Notes Issued       | 1,644,000             | 1,644,000                 | 0                                  |
| Total Revenues                       | <u>2,709,731</u>      | <u>3,100,275</u>          | <u>390,544</u>                     |
| <b><u>Expenses</u></b>               |                       |                           |                                    |
| Personal Services                    | 340,750               | 334,798                   | 5,952                              |
| Contractual Services                 | 1,612,764             | 768,165                   | 844,599                            |
| Materials and Supplies               | 211,007               | 192,434                   | 18,573                             |
| Other Non-Operating Expenses         | 15,251                | 4,422                     | 10,829                             |
| Capital Outlay                       | 25,450                | 25,450                    | 0                                  |
| Debt Service:                        |                       |                           |                                    |
| Principal Retirement                 | 2,097,297             | 2,081,491                 | 15,806                             |
| Interest and Fiscal Charges          | 226,132               | 225,532                   | 600                                |
| Total Expenses                       | <u>4,528,651</u>      | <u>3,632,292</u>          | <u>896,359</u>                     |
| Excess of Revenues Under Expenses    | (1,818,920)           | (532,017)                 | 1,286,903                          |
| Transfers In                         | <u>598,811</u>        | <u>622,106</u>            | <u>23,295</u>                      |
| Net Change in Fund Equity            | (1,220,109)           | 90,089                    | 1,310,198                          |
| Fund Equity at Beginning of Year     | 1,161,094             | 1,161,094                 | 0                                  |
| Prior Year Encumbrances Appropriated | <u>64,381</u>         | <u>64,381</u>             | <u>0</u>                           |
| Fund Equity at End of Year           | <u><u>\$5,366</u></u> | <u><u>\$1,315,564</u></u> | <u><u>\$1,310,198</u></u>          |

**Belmont County, Ohio**  
**Schedule of Revenues, Expenses and Changes**  
**In Fund Equity - Budget (Non-GAAP Basis) and Actual**  
**Water Works 3 Fund**  
**For the Year Ended December 31, 2014**

|  | Final<br>Budget   | Actual             | Variance<br>Positive<br>(Negative) |
|--|-------------------|--------------------|------------------------------------|
| <b><u>Revenues</u></b>                   |                   |                    |                                    |
| Charges for Services                     | \$2,941,444       | \$3,665,519        | \$724,075                          |
| Tap-In Fees                              | 0                 | 25,384             | 25,384                             |
| Interest                                 | 16,380            | 23,097             | 6,717                              |
| Other Non-Operating Revenue              | 0                 | 13,723             | 13,723                             |
| Bond Anticipation Notes Issued           | 3,000,000         | 3,000,000          | 0                                  |
| Bond Premium                             | 135,332           | 134,259            | (1,073)                            |
| Refunding Bonds Issued                   | 4,020,000         | 4,020,000          | 0                                  |
| <b>Total Revenues</b>                    | <b>10,113,156</b> | <b>10,881,982</b>  | <b>768,826</b>                     |
| <b><u>Expenses</u></b>                   |                   |                    |                                    |
| Personal Services                        | 1,073,483         | 1,064,884          | 8,599                              |
| Contractual Services                     | 5,179,119         | 1,081,235          | 4,097,884                          |
| Materials and Supplies                   | 805,083           | 780,224            | 24,859                             |
| Other Non-Operating Expenses             | 42,784            | 34,537             | 8,247                              |
| Capital Outlay                           | 429,760           | 429,760            | 0                                  |
| Payment to Refunded Bond Escrow Agent    | 4,040,550         | 4,040,550          | 0                                  |
| Debt Service:                            |                   |                    |                                    |
| Principal Retirement                     | 614,940           | 472,912            | 142,028                            |
| Interest and Fiscal Charges              | 261,316           | 222,384            | 38,932                             |
| Issuance Costs                           | 113,709           | 113,709            | 0                                  |
| Payment to Refunded Bond Escrow Agent    | 2,000,000         | 2,000,000          | 0                                  |
| <b>Total Expenses</b>                    | <b>14,560,744</b> | <b>10,240,195</b>  | <b>4,320,549</b>                   |
| Excess of Revenues Over (Under) Expenses | (4,447,588)       | 641,787            | 5,089,375                          |
| Transfers In                             | 1,647,647         | 2,071,060          | 423,413                            |
| Net Change in Fund Equity                | (2,799,941)       | 2,712,847          | 5,512,788                          |
| Fund Equity at Beginning of Year         | 2,666,856         | 2,666,856          | 0                                  |
| Prior Year Encumbrances Appropriated     | 167,338           | 167,338            | 0                                  |
| Fund Equity at End of Year               | <u>\$34,253</u>   | <u>\$5,547,041</u> | <u>\$5,512,788</u>                 |

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**Other Special Revenue Fund**  
**For the Year Ended December 31, 2014**

|  | Final<br>Budget  | Actual           | Variance<br>Positive<br>(Negative) |
|--|------------------|------------------|------------------------------------|
| <b><u>Revenues</u></b>                     |                  |                  |                                    |
| Charges for Services                       | \$979,171        | \$1,356,169      | \$376,998                          |
| Licenses and Permits                       | 162,387          | 187,953          | 25,566                             |
| Fines and Forfeitures                      | 0                | 185,172          | 185,172                            |
| Intergovernmental                          | 758,758          | 1,231,148        | 472,390                            |
| Rent                                       | 0                | 0                | 0                                  |
| Other                                      | 0                | 3,671            | 3,671                              |
| <b>Total Revenues</b>                      | <b>1,900,316</b> | <b>2,964,113</b> | <b>1,063,797</b>                   |
| <b><u>Expenditures</u></b>                 |                  |                  |                                    |
| <i>Current:</i>                            |                  |                  |                                    |
| <i>General Government -</i>                |                  |                  |                                    |
| <i>Legislative and Executive</i>           |                  |                  |                                    |
| <i>Real Estate Assessment</i>              |                  |                  |                                    |
| Personal Services                          | 473,720          | 420,004          | 53,716                             |
| Materials and Supplies                     | 3,000            | 0                | 3,000                              |
| Contractual Services                       | 346,598          | 346,451          | 147                                |
| <b>Total Real Estate Assessment</b>        | <b>823,318</b>   | <b>766,455</b>   | <b>56,863</b>                      |
| <i>Voters Registration System</i>          |                  |                  |                                    |
| Materials and Supplies                     | 3,620            | 3,620            | 0                                  |
| <i>Delinquent Real Estate Tax</i>          |                  |                  |                                    |
| <i>and Assessment Collection</i>           |                  |                  |                                    |
| Personal Services                          | 114,356          | 66,528           | 47,828                             |
| Materials and Supplies                     | 31,500           | 9,630            | 21,870                             |
| Contractual Services                       | 52,300           | 33,382           | 18,918                             |
| <b>Total Delinquent Real Estate Tax</b>    | <b>198,156</b>   | <b>109,540</b>   | <b>88,616</b>                      |
| <b>Total General Government -</b>          |                  |                  |                                    |
| <b>Legislative and Executive</b>           | <b>1,025,094</b> | <b>879,615</b>   | <b>145,479</b>                     |
| <i>General Government - Judicial</i>       |                  |                  |                                    |
| <i>Law Library Resources</i>               |                  |                  |                                    |
| Personal Services                          | 95,048           | 95,014           | 34                                 |
| Materials and Supplies                     | 75,000           | 75,000           | 0                                  |
| <b>Total General Government - Judicial</b> | <b>170,048</b>   | <b>170,014</b>   | <b>34</b>                          |
| <i>Public Safety</i>                       |                  |                  |                                    |
| <i>Commissary</i>                          |                  |                  |                                    |
| Materials and Supplies                     | 172,155          | 125,552          | 46,603                             |
| <i>Homeland Security</i>                   |                  |                  |                                    |
| Materials and Supplies                     | 39,699           | 39,699           | 0                                  |
| <b>Total Public Safety</b>                 | <b>211,854</b>   | <b>165,251</b>   | <b>46,603</b>                      |

(Continued)

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**Other Special Revenue Fund**  
**For the Year Ended December 31, 2014**  
**(Continued)**

|   | Final<br>Budget  | Actual             | Variance<br>Positive<br>(Negative) |
|---|------------------|--------------------|------------------------------------|
| <i>Public Works</i>                           |                  |                    |                                    |
| <i>Litter/Recycling/Waste Disposal</i>        |                  |                    |                                    |
| Materials and Supplies                        | \$12,502         | \$12,502           | \$0                                |
| <br>  |                  |                    |                                    |
| Moving Ohio Forward Grant                     |                  |                    |                                    |
| Contractual Services                          | 71,264           | 71,264             | 0                                  |
| <i>Total Public Works</i>                     | <u>83,766</u>    | <u>83,766</u>      | <u>0</u>                           |
| <br>  |                  |                    |                                    |
| <i>Health</i>                                 |                  |                    |                                    |
| <i>Dog and Kennel</i>                         |                  |                    |                                    |
| Personal Services                             | 120,990          | 109,469            | 11,521                             |
| Materials and Supplies                        | 27,289           | 27,288             | 1                                  |
| Contractual Services                          | 61,193           | 61,193             | 0                                  |
| <i>Total Dog and Kennel</i>                   | <u>209,472</u>   | <u>197,950</u>     | <u>11,522</u>                      |
| <br>  |                  |                    |                                    |
| <i>Marriage License</i>                       |                  |                    |                                    |
| Contractual Services                          | 21,808           | 21,808             | 0                                  |
| <br>  |                  |                    |                                    |
| <i>County Employee Wellness Grant</i>         |                  |                    |                                    |
| Materials and Supplies                        | 1,600            | 1,600              | 0                                  |
| Contractual Services                          | 14,080           | 14,080             | 0                                  |
| <i>Total County Employee Wellness Grant</i>   | <u>15,680</u>    | <u>15,680</u>      | <u>0</u>                           |
| <i>Total Health</i>                           | <u>246,960</u>   | <u>235,438</u>     | <u>11,522</u>                      |
| <br>  |                  |                    |                                    |
| <i>Human Services</i>                         |                  |                    |                                    |
| <i>Child Support Enforcement Agency</i>       |                  |                    |                                    |
| Personal Services                             | 1,035,557        | 960,048            | 75,509                             |
| Materials and Supplies                        | 2,000            | 574                | 1,426                              |
| Contractual Services                          | 562,239          | 507,466            | 54,773                             |
| Other   | 39,421           | 1,684              | 37,737                             |
| <i>Total Child Support Enforcement Agency</i> | <u>1,639,217</u> | <u>1,469,772</u>   | <u>169,445</u>                     |
| <br>  |                  |                    |                                    |
| <i>Oakview Administration</i>                 |                  |                    |                                    |
| Materials and Supplies                        | 108,606          | 85,194             | 23,412                             |
| <i>Total Human Services</i>                   | <u>1,747,823</u> | <u>1,554,966</u>   | <u>192,857</u>                     |
| <i>Total Expenditures</i>                     | <u>3,485,545</u> | <u>3,089,050</u>   | <u>396,495</u>                     |
| Excess of Revenues Under Expenditures         | (1,585,229)      | (124,937)          | 1,460,292                          |
| <br>  |                  |                    |                                    |
| <b><u>Other Financing Sources:</u></b>        |                  |                    |                                    |
| Transfers In                                  | 143,080          | 671,880            | 528,800                            |
| Net Change in Fund Balance                    | (1,442,149)      | 546,943            | 1,989,092                          |
| Fund Balance at Beginning of Year             | 1,632,265        | 1,632,265          | 0                                  |
| Prior Year Encumbrances Appropriated          | 448,195          | 448,195            | 0                                  |
| Fund Balance at End of Year                   | <u>\$638,311</u> | <u>\$2,627,403</u> | <u>\$1,989,092</u>                 |



**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**Law Enforcement Fund**  
**For the Year Ended December 31, 2014**

|                                      | Final<br>Budget        | Actual                  | Variance<br>Positive<br>(Negative) |
|--------------------------------------|------------------------|-------------------------|------------------------------------|
| <b><u>Revenues</u></b>               |                        |                         |                                    |
| Charges for Services                 | \$50,247               | \$71,867                | \$21,620                           |
| Licenses and Permits                 | 59,873                 | 64,593                  | 4,720                              |
| Fines and Forfeitures                | 440                    | 34,414                  | 33,974                             |
| Intergovernmental                    | 259,263                | 368,225                 | 108,962                            |
| Total Revenues                       | <u>369,823</u>         | <u>539,099</u>          | <u>169,276</u>                     |
| <b><u>Expenditures</u></b>           |                        |                         |                                    |
| <i>Current:</i>                      |                        |                         |                                    |
| <i>Public Safety</i>                 |                        |                         |                                    |
| <i>Law Enforcement</i>               |                        |                         |                                    |
| Personal Services                    | 197,553                | 177,058                 | 20,495                             |
| Materials and Supplies               | 147,704                | 106,270                 | 41,434                             |
| Contractual Services                 | 262,909                | 145,719                 | 117,190                            |
| Total Expenditures                   | <u>608,166</u>         | <u>429,047</u>          | <u>179,119</u>                     |
| Net Change in Fund Balance           | (238,343)              | 110,052                 | 348,395                            |
| Fund Balance at Beginning of Year    | 196,027                | 196,027                 | 0                                  |
| Prior Year Encumbrances Appropriated | <u>55,195</u>          | <u>55,195</u>           | <u>0</u>                           |
| Fund Balance at End of Year          | <u><u>\$12,879</u></u> | <u><u>\$361,274</u></u> | <u><u>\$348,395</u></u>            |

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**Emergency 911 Fund**  
**For the Year Ended December 31, 2014**

|                                      | Final<br>Budget  | Actual           | Variance<br>Favorable<br>(Unfavorable) |
|--------------------------------------|------------------|------------------|--|
| <b><u>Revenues</u></b>               |                  |                  |  |
| Charges for Services                 | \$140,455        | \$143,358        | \$2,903                                |
| <b><u>Expenditures</u></b>           |                  |                  |  |
| <i>Current:</i>                      |                  |                  |  |
| <i>Public Safety</i>                 |                  |                  |  |
| <i>Emergency 911</i>                 |                  |                  |  |
| Personal Services                    | 30,000           | 2,927            | 27,073                                 |
| Contractual Services                 | 562,212          | 288,760          | 273,452                                |
| Total Expenditures                   | 592,212          | 291,687          | 300,525                                |
| Net Change in Fund Balance           | (451,757)        | (148,329)        | 303,428                                |
| Fund Balance at Beginning of Year    | 547,942          | 547,942          | 0                                      |
| Prior Year Encumbrances Appropriated | 9,086            | 9,086            | 0                                      |
| Fund Balance at End of Year          | <u>\$105,271</u> | <u>\$408,699</u> | <u>\$303,428</u>                       |

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**Lodging Excise Tax Fund**  
**For the Year Ended December 31, 2014**

|  | Final<br>Budget | Actual           | Variance<br>Positive<br>(Negative) |
|--|-----------------|------------------|------------------------------------|
| <b><u>Revenues</u></b>                     |                 |                  |                                    |
| Lodging Taxes                              | \$50,000        | \$718,875        | \$668,875                          |
| <b><u>Expenditures</u></b>                 |                 |                  |                                    |
| <i>Current:</i>                            |                 |                  |                                    |
| <i>Economic Development and Assistance</i> |                 |                  |                                    |
| <i>Lodging Excise Tax</i>                  |                 |                  |                                    |
| Contractual Services                       | 591,335         | 591,335          | 0                                  |
| Net Change in Fund Balance                 | (541,335)       | 127,540          | 668,875                            |
| Fund Balance at Beginning of Year          | 541,335         | 541,335          | 0                                  |
| Fund Balance at End of Year                | <u>\$0</u>      | <u>\$668,875</u> | <u>\$668,875</u>                   |

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**Juvenile Court Fund**  
**For the Year Ended December 31, 2014**

|                                      | Final<br>Budget  | Actual           | Variance<br>Positive<br>(Negative) |
|--------------------------------------|------------------|------------------|------------------------------------|
| <b><u>Revenues</u></b>               |                  |                  |                                    |
| Charges for Services                 | \$394,433        | \$433,216        | \$38,783                           |
| Intergovernmental                    | 405,139          | 673,593          | 268,454                            |
| Other                                | 1,399            | 2,810            | 1,411                              |
|                                      | <u>800,971</u>   | <u>1,109,619</u> | <u>308,648</u>                     |
| Total Revenues                       |                  |                  |                                    |
| <b><u>Expenditures</u></b>           |                  |                  |                                    |
| <i>Current:</i>                      |                  |                  |                                    |
| <i>Public Safety</i>                 |                  |                  |                                    |
| <i>Juvenile Court</i>                |                  |                  |                                    |
| Personal Services                    | 949,268          | 498,264          | 451,004                            |
| Materials and Supplies               | 118,237          | 46,112           | 72,125                             |
| Contractual Services                 | 938,335          | 822,491          | 115,844                            |
|                                      | <u>2,005,840</u> | <u>1,366,867</u> | <u>638,973</u>                     |
| Total Expenditures                   |                  |                  |                                    |
| Net Change in Fund Balance           | (1,204,869)      | (257,248)        | 947,621                            |
| Fund Balance at Beginning of Year    | 1,121,762        | 1,121,762        | 0                                  |
| Prior Year Encumbrances Appropriated | 83,107           | 83,107           | 0                                  |
| Fund Balance at End of Year          | <u>\$0</u>       | <u>\$947,621</u> | <u>\$947,621</u>                   |

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**Mental Health Fund**  
**For the Year Ended December 31, 2014**

|                                   | Final<br>Budget | Actual    | Variance<br>Positive<br>(Negative) |
|-----------------------------------|-----------------|-----------|------------------------------------|
| <b><u>Revenues</u></b>            |                 |           |                                    |
| Property Taxes                    | \$810,648       | \$810,648 | \$0                                |
| Revenue in Lieu of Taxes          | 16,940          | 16,940    | 0                                  |
| Intergovernmental                 | 168,739         | 168,739   | 0                                  |
| Total Revenues                    | 996,327         | 996,327   | 0                                  |
| <b><u>Expenditures</u></b>        |                 |           |                                    |
| <i>Current:</i>                   |                 |           |                                    |
| <i>Health</i>                     |                 |           |                                    |
| <i>Mental Health</i>              |                 |           |                                    |
| Contractual Services              | 996,327         | 996,327   | 0                                  |
| Net Change in Fund Balance        | 0               | 0         | 0                                  |
| Fund Balance at Beginning of Year | 0               | 0         | 0                                  |
| Fund Balance at End of Year       | \$0             | \$0       | \$0                                |

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**Children Services Fund**  
**For the Year Ended December 31, 2014**

|                                      | Final<br>Budget   | Actual                  | Variance<br>Positive<br>(Negative) |
|--------------------------------------|-------------------|-------------------------|------------------------------------|
| <b>Revenues</b>                      |                   |                         |                                    |
| Property Taxes                       | \$278,817         | \$373,708               | \$94,891                           |
| Revenue in Lieu of Taxes             | 11,293            | 11,293                  | 0                                  |
| Charges for Services                 | 750,000           | 1,295,481               | 545,481                            |
| Intergovernmental                    | 1,018,170         | 884,667                 | (133,503)                          |
| Other                                | 500,000           | 1,131                   | (498,869)                          |
| Total Revenues                       | <u>2,558,280</u>  | <u>2,566,280</u>        | <u>8,000</u>                       |
| <b>Expenditures</b>                  |                   |                         |                                    |
| <i>Current:</i>                      |                   |                         |                                    |
| <i>Human Services</i>                |                   |                         |                                    |
| <i>Children Services</i>             |                   |                         |                                    |
| Personal Services                    | 457,375           | 452,375                 | 5,000                              |
| Materials and Supplies               | 440,905           | 344,474                 | 96,431                             |
| Contractual Services                 | 2,296,705         | 1,641,874               | 654,831                            |
| Total Expenditures                   | <u>3,194,985</u>  | <u>2,438,723</u>        | <u>756,262</u>                     |
| Net Change in Fund Balance           | (636,705)         | 127,557                 | 764,262                            |
| Fund Balance at Beginning of Year    | 396,471           | 396,471                 | 0                                  |
| Prior Year Encumbrances Appropriated | <u>240,234</u>    | <u>240,234</u>          | <u>0</u>                           |
| Fund Balance at End of Year          | <u><u>\$0</u></u> | <u><u>\$764,262</u></u> | <u><u>\$764,262</u></u>            |

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**County Courts Fund**  
**For the Year Ended December 31, 2014**

|  | Final<br>Budget        | Actual                    | Variance<br>Positive<br>(Negative) |
|--|------------------------|---------------------------|------------------------------------|
| <b><u>Revenues</u></b>                       |                        |                           |                                    |
| Fines and Forfeitures                        | \$140,096              | \$1,036,401               | \$896,305                          |
| Other  | 0                      | 109                       | 109                                |
| Total Revenues                               | <u>140,096</u>         | <u>1,036,510</u>          | <u>896,414</u>                     |
| <b><u>Expenditures</u></b>                   |                        |                           |                                    |
| <i>Current:</i>                              |                        |                           |                                    |
| <i>General Government - Judicial</i>         |                        |                           |                                    |
| <i>County Courts</i>                         |                        |                           |                                    |
| Personal Services                            | 322,460                | 258,329                   | 64,131                             |
| Materials and Supplies                       | 264,250                | 183,809                   | 80,441                             |
| Contractual Services                         | <u>704,649</u>         | <u>441,581</u>            | <u>263,068</u>                     |
| Total Expenditures                           | <u>1,291,359</u>       | <u>883,719</u>            | <u>407,640</u>                     |
| Excess of Revenues Over (Under) Expenditures | (1,151,263)            | 152,791                   | 1,304,054                          |
| <b><u>Other Financing Sources:</u></b>       |                        |                           |                                    |
| Transfers In                                 | <u>60,000</u>          | <u>60,000</u>             | <u>0</u>                           |
| Net Change in Fund Balance                   | (1,091,263)            | 212,791                   | 1,304,054                          |
| Fund Balance at Beginning of Year            | 1,091,190              | 1,091,190                 | 0                                  |
| Prior Year Encumbrances Appropriated         | <u>47,747</u>          | <u>47,747</u>             | <u>0</u>                           |
| Fund Balance at End of Year                  | <u><u>\$47,674</u></u> | <u><u>\$1,351,728</u></u> | <u><u>\$1,304,054</u></u>          |

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**Commissioners CDBG Fund**  
**For the Year Ended December 31, 2014**

|  | Final<br>Budget | Actual           | Variance<br>Positive<br>(Negative) |
|--|-----------------|------------------|------------------------------------|
| <b><u>Revenues</u></b>                       |                 |                  |                                    |
| Intergovernmental                            | \$380,998       | \$453,226        | \$72,228                           |
| Interest                                     | 0               | 12,248           | 12,248                             |
| Total Revenues                               | 380,998         | 465,474          | 84,476                             |
| <b><u>Expenditures</u></b>                   |                 |                  |                                    |
| <i>Current:</i>                              |                 |                  |                                    |
| <i>Public Works</i>                          |                 |                  |                                    |
| <i>Commissioners CDBG</i>                    |                 |                  |                                    |
| Contractual Services                         | 742,397         | 383,292          | 359,105                            |
| Excess of Revenues Over (Under) Expenditures | (361,399)       | 82,182           | 443,581                            |
| <b><u>Other Financing Sources:</u></b>       |                 |                  |                                    |
| Transfers In                                 | 0               | 5,000            | 5,000                              |
| Net Change in Fund Balance                   | (361,399)       | 87,182           | 448,581                            |
| Fund Balance at Beginning of Year            | 363,595         | 363,595          | 0                                  |
| Fund Balance at End of Year                  | <u>\$2,196</u>  | <u>\$450,777</u> | <u>\$448,581</u>                   |



**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**Debt Service Fund**  
**For the Year Ended December 31, 2014**

|  | Final<br>Budget | Actual           | Variance<br>Positive<br>(Negative) |
|--|-----------------|------------------|------------------------------------|
| <b><u>Revenues</u></b>                 |                 |                  |                                    |
| Rent                                   | \$0             | \$14,699         | \$14,699                           |
| <b><u>Expenditures</u></b>             |                 |                  |                                    |
| <i>Debt Service</i>                    |                 |                  |                                    |
| Principal Retirement                   | 475,000         | 475,000          | 0                                  |
| Interest and Fiscal Charges            | 250,770         | 250,770          | 0                                  |
| Total Expenditures                     | 725,770         | 725,770          | 0                                  |
| Excess of Revenues Under Expenditures  | (725,770)       | (711,071)        | 14,699                             |
| <b><u>Other Financing Sources:</u></b> |                 |                  |                                    |
| Transfers In                           | 157,695         | 726,268          | 568,573                            |
| Net Change in Fund Balance             | (568,075)       | 15,197           | 583,272                            |
| Fund Balance at Beginning of Year      | 571,629         | 571,629          | 0                                  |
| Fund Balance at End of Year            | <u>\$3,554</u>  | <u>\$586,826</u> | <u>\$583,272</u>                   |

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**Permanent Improvement Fund**  
**For the Year Ended December 31, 2014**

|   | <u>Final<br/>Budget</u> | <u>Actual</u>           | <u>Variance<br/>Positive<br/>(Negative)</u> |
|---|-------------------------|-------------------------|---|
| <b><u>Revenues</u></b>                        |                         |                         |   |
| Total Revenues                                | <u>\$0</u>              | <u>\$0</u>              | <u>\$0</u>                                  |
| <b><u>Expenditures</u></b>                    |                         |                         |   |
| <i>Capital Outlay</i>                         |                         |                         |   |
| <i>Permanent Improvement</i>                  |                         |                         |   |
| Capital Outlay                                | <u>942,179</u>          | <u>809,766</u>          | <u>132,413</u>                              |
| Excess of Revenues Under Expenditures         | (942,179)               | (809,766)               | 132,413                                     |
| <b><u>Other Financing Sources (Uses):</u></b> |                         |                         |   |
| Transfers In                                  | 427,633                 | 1,052,061               | 624,428                                     |
| Transfers Out                                 | <u>(5,000)</u>          | <u>(5,000)</u>          | <u>0</u>                                    |
| Total Other Financing Sources (Uses)          | <u>422,633</u>          | <u>1,047,061</u>        | <u>624,428</u>                              |
| Net Change in Fund Balance                    | (519,546)               | 237,295                 | 756,841                                     |
| Fund Balance at Beginning of Year             | 273,133                 | 273,133                 | 0   |
| Prior Year Encumbrances Appropriated          | <u>282,871</u>          | <u>282,871</u>          | <u>0</u>                                    |
| Fund Balance at End of Year                   | <u><u>\$36,458</u></u>  | <u><u>\$793,299</u></u> | <u><u>\$756,841</u></u>                     |

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**911 System Upgrade Levy Fund**  
**For the Year Ended December 31, 2014**

|                                   | <u>Final<br/>Budget</u> | <u>Actual</u>           | <u>Variance<br/>Positive<br/>(Negative)</u> |
|-----------------------------------|-------------------------|-------------------------|---|
| <b><u>Revenues</u></b>            |                         |                         |   |
| Property Taxes                    | \$765,198               | \$982,000               | \$216,802                                   |
| Intergovernmental                 | <u>132,959</u>          | <u>133,640</u>          | <u>681</u>                                  |
| Total Revenues                    | 898,157                 | 1,115,640               | 217,483                                     |
| <b><u>Expenditures</u></b>        |                         |                         |   |
| <i>Capital Outlay</i>             |                         |                         |   |
| <i>911 System Upgrade Levy</i>    |                         |                         |   |
| Capital Outlay                    | <u>991,351</u>          | <u>991,351</u>          | <u>0</u>                                    |
| Net Change in Fund Balance        | (93,194)                | 124,289                 | 217,483                                     |
| Fund Balance at Beginning of Year | <u>93,194</u>           | <u>93,194</u>           | <u>0</u>                                    |
| Fund Balance at End of Year       | <u><u>\$0</u></u>       | <u><u>\$217,483</u></u> | <u><u>\$217,483</u></u>                     |

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**Senior Center Capital Projects Fund**  
**For the Year Ended December 31, 2014**

|                                       | <u>Final<br/>Budget</u> | <u>Actual</u>             | <u>Variance<br/>Positive<br/>(Negative)</u> |
|---------------------------------------|-------------------------|---------------------------|---|
| <b><u>Revenues</u></b>                |                         |                           |   |
| Total Revenues                        | <u>\$0</u>              | <u>\$0</u>                | <u>\$0</u>                                  |
| <b><u>Expenditures</u></b>            |                         |                           |   |
| <i>Current:</i>                       |                         |                           |   |
| <i>Senior Center Capital Projects</i> |                         |                           |   |
| Contractual Services                  | 205,000                 | 205,000                   | 0   |
| Capital Outlay                        | <u>1,795,000</u>        | <u>0</u>                  | <u>1,795,000</u>                            |
| Total Expenditures                    | <u>2,000,000</u>        | <u>205,000</u>            | <u>1,795,000</u>                            |
| Net Change in Fund Balance            | (2,000,000)             | (205,000)                 | 1,795,000                                   |
| Fund Balance at Beginning of Year     | <u>2,000,000</u>        | <u>2,000,000</u>          | <u>0</u>                                    |
| Fund Balance at End of Year           | <u><u>\$0</u></u>       | <u><u>\$1,795,000</u></u> | <u><u>\$1,795,000</u></u>                   |

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**Issue II Fund**  
**For the Year Ended December 31, 2014**

|                                   | <u>Final<br/>Budget</u> | <u>Actual</u>     | <u>Variance<br/>Positive<br/>(Negative)</u> |
|-----------------------------------|-------------------------|-------------------|---|
| <b><u>Revenues</u></b>            |                         |                   |   |
| Intergovernmental                 | \$840,178               | \$840,178         | \$0   |
| <b><u>Expenditures</u></b>        |                         |                   |   |
| <i>Capital Outlay</i>             |                         |                   |   |
| <i>Issue II</i>                   |                         |                   |   |
| Contractual Services              | <u>840,178</u>          | <u>840,178</u>    | <u>0</u>                                    |
| Net Change in Fund Balance        | 0                       | 0                 | 0   |
| Fund Balance at Beginning of Year | <u>0</u>                | <u>0</u>          | <u>0</u>                                    |
| Fund Balance at End of Year       | <u><u>\$0</u></u>       | <u><u>\$0</u></u> | <u><u>\$0</u></u>                           |

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**Capital Projects Fund**  
**For the Year Ended December 31, 2014**

|  | <u>Final<br/>Budget</u> | <u>Actual</u>     | <u>Variance<br/>Positive<br/>(Negative)</u> |
|--|-------------------------|-------------------|---|
| <b><u>Revenues</u></b>                 |                         |                   |   |
| Other                                  | \$48,500                | \$48,500          | \$0   |
| <b><u>Expenditures</u></b>             |                         |                   |   |
| <i>Capital Projects</i>                |                         |                   |   |
| Intergovernmental                      | <u>1,900,000</u>        | <u>1,900,000</u>  | <u>0</u>                                    |
| Excess of Revenues Over Expenditures   | (1,851,500)             | (1,851,500)       | 0   |
| <b><u>Other Financing Sources:</u></b> |                         |                   |   |
| Transfers In                           | <u>937,026</u>          | <u>937,026</u>    | <u>0</u>                                    |
| Net Change in Fund Balance             | (914,474)               | (914,474)         | 0   |
| Fund Balance at Beginning of Year      | <u>914,474</u>          | <u>914,474</u>    | <u>0</u>                                    |
| Fund Balance at End of Year            | <u><u>\$0</u></u>       | <u><u>\$0</u></u> | <u><u>\$0</u></u>                           |

**Belmont County, Ohio**  
**Schedule of Revenues, Expenses and Changes**  
**In Fund Equity - Budget (Non-GAAP Basis) and Actual**  
**Sanitary Sewer District 1 Fund**  
**For the Year Ended December 31, 2014**

|                                      | Final<br>Budget    | Actual                    | Variance<br>Positive<br>(Negative) |
|--------------------------------------|--------------------|---------------------------|------------------------------------|
| <b><u>Revenues</u></b>               |                    |                           |                                    |
| Charges for Services                 | \$300,000          | \$357,941                 | \$57,941                           |
| Interest                             | 0                  | 353                       | 353                                |
| Other Non-Operating Revenue          | 0                  | 2,129                     | 2,129                              |
| Total Revenues                       | <u>300,000</u>     | <u>360,423</u>            | <u>60,423</u>                      |
| <b><u>Expenses</u></b>               |                    |                           |                                    |
| Personal Services                    | 133,250            | 124,121                   | 9,129                              |
| Contractual Services                 | 1,512,374          | 333,420                   | 1,178,954                          |
| Materials and Supplies               | 61,357             | 57,627                    | 3,730                              |
| Other Non-Operating Expenses         | 6,684              | 6,708                     | (24)                               |
| Capital Outlay                       | 7,420              | 7,420                     | 0                                  |
| Total Expenses                       | <u>1,721,085</u>   | <u>529,296</u>            | <u>1,191,789</u>                   |
| Net Change in Fund Equity            | (1,421,085)        | (168,873)                 | 1,252,212                          |
| Fund Equity at Beginning of Year     | 1,385,841          | 1,385,841                 | 0                                  |
| Prior Year Encumbrances Appropriated | <u>35,335</u>      | <u>35,335</u>             | <u>0</u>                           |
| Fund Equity at End of Year           | <u><u>\$91</u></u> | <u><u>\$1,252,303</u></u> | <u><u>\$1,252,212</u></u>          |

**Belmont County, Ohio**  
**Schedule of Revenues, Expenses and Changes**  
**In Fund Equity - Budget (Non-GAAP Basis) and Actual**  
**Sanitary Sewer District 3A Fund**  
**For the Year Ended December 31, 2014**

|                                      | Final<br>Budget   | Actual                 | Variance<br>Positive<br>(Negative) |
|--------------------------------------|-------------------|------------------------|------------------------------------|
| <b><u>Revenues</u></b>               |                   |                        |                                    |
| Charges for Services                 | \$30,000          | \$53,018               | \$23,018                           |
| Other Non-Operating Revenue          | 0                 | 3,101                  | 3,101                              |
| Total Revenues                       | <u>30,000</u>     | <u>56,119</u>          | <u>26,119</u>                      |
| <b><u>Expenses</u></b>               |                   |                        |                                    |
| Personal Services                    | 30,018            | 26,813                 | 3,205                              |
| Contractual Services                 | 22,162            | 18,842                 | 3,320                              |
| Materials and Supplies               | 10,145            | 12,652                 | (2,507)                            |
| Other Non-Operating Expenses         | 13,548            | 7,962                  | 5,586                              |
| Total Expenses                       | <u>75,873</u>     | <u>66,269</u>          | <u>9,604</u>                       |
| Net Change in Fund Equity            | (45,873)          | (10,150)               | 35,723                             |
| Fund Equity at Beginning of Year     | 42,706            | 42,706                 | 0                                  |
| Prior Year Encumbrances Appropriated | <u>3,167</u>      | <u>3,167</u>           | <u>0</u>                           |
| Fund Equity at End of Year           | <u><u>\$0</u></u> | <u><u>\$35,723</u></u> | <u><u>\$35,723</u></u>             |



**Belmont County, Ohio**  
**Schedule of Revenues, Expenses and Changes**  
**In Fund Equity - Budget (Non-GAAP Basis) and Actual**  
**Sanitary Sewer District 3B Fund**  
**For the Year Ended December 31, 2014**

|                                      | Final<br>Budget        | Actual                 | Variance<br>Positive<br>(Negative) |
|--------------------------------------|------------------------|------------------------|------------------------------------|
| <b><u>Revenues</u></b>               |                        |                        |                                    |
| Charges for Services                 | \$15,000               | \$22,364               | \$7,364                            |
| Other Non-Operating Revenue          | 0                      | 267                    | 267                                |
| Total Revenues                       | <u>15,000</u>          | <u>22,631</u>          | <u>7,631</u>                       |
| <b><u>Expenses</u></b>               |                        |                        |                                    |
| Personal Services                    | 32,300                 | 5,747                  | 26,553                             |
| Contractual Services                 | 12,902                 | 8,899                  | 4,003                              |
| Materials and Supplies               | 5,932                  | 3,104                  | 2,828                              |
| Other Non-Operating Expenses         | 793                    | 839                    | (46)                               |
| Total Expenses                       | <u>51,927</u>          | <u>18,589</u>          | <u>33,338</u>                      |
| Net Change in Fund Equity            | (36,927)               | 4,042                  | 40,969                             |
| Fund Equity at Beginning of Year     | 55,956                 | 55,956                 | 0                                  |
| Prior Year Encumbrances Appropriated | <u>1,134</u>           | <u>1,134</u>           | <u>0</u>                           |
| Fund Equity at End of Year           | <u><u>\$20,163</u></u> | <u><u>\$61,132</u></u> | <u><u>\$40,969</u></u>             |

**Belmont County, Ohio**  
**Schedule of Revenues, Expenses and Changes**  
**In Fund Equity - Budget (Non-GAAP Basis) and Actual**  
**Sanitary Sewer District 3C Fund**  
**For the Year Ended December 31, 2014**

|  | Final<br>Budget | Actual          | Variance<br>Positive<br>(Negative) |
|--|-----------------|-----------------|------------------------------------|
| <b><u>Revenues</u></b>                   |                 |                 |                                    |
| Charges for Services                     | \$0             | \$1,828         | \$1,828                            |
| Other Non-Operating Revenue              | 0               | 0               | 0                                  |
| Total Revenues                           | 0               | 1,828           | 1,828                              |
| <b><u>Expenses</u></b>                   |                 |                 |                                    |
| Other Non-Operating Expenses             | 341             | 0               | 341                                |
| Excess of Revenues Over (Under) Expenses | (341)           | 1,828           | 2,169                              |
| Transfers Out                            | (31,019)        | 0               | 31,019                             |
| Net Change in Fund Equity                | (31,360)        | 1,828           | 33,188                             |
| Fund Equity at Beginning of Year         | 31,360          | 31,360          | 0                                  |
| Fund Equity at End of Year               | <u>\$0</u>      | <u>\$33,188</u> | <u>\$33,188</u>                    |

**Belmont County, Ohio**  
**Schedule of Revenues, Expenses and Changes**  
**In Fund Equity - Budget (Non-GAAP Basis) and Actual**  
**Water Works 2 Fund**  
**For the Year Ended December 31, 2014**

|                                      | Final<br>Budget         | Actual                  | Variance<br>Positive<br>(Negative) |
|--------------------------------------|-------------------------|-------------------------|------------------------------------|
| <b><u>Revenues</u></b>               |                         |                         |                                    |
| Charges for Services                 | \$948,200               | \$1,009,134             | \$60,934                           |
| Tap-In Fees                          | 0                       | 10,406                  | 10,406                             |
| Interest                             | 0                       | 64                      | 64                                 |
| Other Non-Operating Revenue          | 0                       | 3,606                   | 3,606                              |
| Total Revenues                       | <u>948,200</u>          | <u>1,023,210</u>        | <u>75,010</u>                      |
| <b><u>Expenses</u></b>               |                         |                         |                                    |
| Personal Services                    | 225,200                 | 218,204                 | 6,996                              |
| Contractual Services                 | 928,867                 | 886,027                 | 42,840                             |
| Materials and Supplies               | 148,659                 | 139,793                 | 8,866                              |
| Other Non-Operating Expenses         | 19,206                  | 7,703                   | 11,503                             |
| Total Expenses                       | <u>1,321,932</u>        | <u>1,251,727</u>        | <u>70,205</u>                      |
| Net Change in Fund Equity            | (373,732)               | (228,517)               | 145,215                            |
| Fund Equity at Beginning of Year     | 605,622                 | 605,622                 | 0                                  |
| Prior Year Encumbrances Appropriated | 54,348                  | 54,348                  | 0                                  |
| Fund Equity at End of Year           | <u><u>\$286,238</u></u> | <u><u>\$431,453</u></u> | <u><u>\$145,215</u></u>            |

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# STATISTICAL SECTION

# Statistical Section

This part of the Belmont County Ohio's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

| <b><u>Contents</u></b>   | <b><u>Page(s)</u></b> |
|--|-----------------------|
| <b>Financial Trends</b><br>These schedules contain trend information to help the reader understand how the County's financial position has changed over time.  | <b>S2-S11</b>         |
| <b>Revenue Capacity</b><br>These schedules contain information to help the reader understand and assess the factors affecting the County's ability to generate its most significant local revenue sources, the property tax and the sales tax.   | <b>S12-S31</b>        |
| <b>Debt Capacity</b><br>These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.  | <b>S32-S39</b>        |
| <b>Economic and Demographic Information</b><br>These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments. | <b>S40-S41</b>        |
| <b>Operating Information</b><br>These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.   | <b>S42-S51</b>        |

**Sources:** Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

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**Belmont County, Ohio**  
*Net Position by Component*  
*Last Ten Years*  
*(Accrual Basis of Accounting)*

|  | 2014                 | 2013                 | 2012                 |
|--|----------------------|----------------------|----------------------|
| <b>Governmental Activities</b>                     |                      |                      |                      |
| Net Investment in Capital Assets                   | \$70,190,818         | \$67,545,722         | \$67,684,483         |
| Restricted for:                                    |                      |                      |                      |
| Debt Service                                       | 501,053              | 477,853              | 260,660              |
| Capital Projects                                   | 3,469,492            | 2,801,239            | 529,875              |
| Public Assistance                                  | 0                    | 132,702              | 0                    |
| Developmental Disabilities                         | 11,393,100           | 12,701,700           | 12,480,176           |
| Law Enforcement                                    | 0                    | 0                    | 0                    |
| Hazard Mitigation                                  | 0                    | 0                    | 0                    |
| Emergency 911                                      | 457,517              | 564,528              | 457,999              |
| Motor Vehicle and Gasoline Tax                     | 3,722,985            | 3,135,132            | 3,346,745            |
| Juvenile Court                                     | 1,372,351            | 1,307,041            | 1,177,645            |
| In-Home Care Levy                                  | 3,691,249            | 3,166,109            | 4,498,540            |
| Children Services                                  | 1,659,927            | 1,369,812            | 1,469,942            |
| County Courts                                      | 1,670,132            | 1,178,939            | 999,316              |
| Commissioners CDBG                                 | 2,408,008            | 1,462,200            | 970,794              |
| Other Purposes                                     | 4,738,026            | 3,445,407            | 3,248,793            |
| Other Special Revenue Funds                        | 0                    | 0                    | 0                    |
| Unrestricted                                       | 10,586,728           | 8,782,364            | 7,724,692            |
| <i>Total Governmental Activities Net Position</i>  | <u>115,861,386</u>   | <u>108,070,748</u>   | <u>104,849,660</u>   |
| <b>Business-type Activities</b>                    |                      |                      |                      |
| Net Investment in Capital Assets                   | 16,796,352           | 14,686,766           | 14,758,715           |
| Restricted for:                                    |                      |                      |                      |
| Debt Service                                       | 0                    | 413,824              | 384,546              |
| Unrestricted                                       | 5,979,204            | 5,453,838            | 4,986,525            |
| Restatements                                       | 0                    | (166,694)            | 0                    |
| <i>Total Business-type Activities Net Position</i> | <u>22,775,556</u>    | <u>20,387,734</u>    | <u>20,129,786</u>    |
| <b>Primary Government</b>                          |                      |                      |                      |
| Net Investment in Capital Assets                   | 86,987,170           | 82,232,488           | 82,443,198           |
| Restricted   | 35,083,840           | 32,156,486           | 29,825,031           |
| Unrestricted                                       | 16,565,932           | 14,236,202           | 12,711,217           |
| Restatements                                       | 0                    | (166,694)            | 0                    |
| <i>Total Primary Government Net Position</i>       | <u>\$138,636,942</u> | <u>\$128,458,482</u> | <u>\$124,979,446</u> |



| 2011                 | 2010                 | 2009                 | 2008                 | 2007                 | 2006                 | 2005                 |
|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| \$66,263,140         | \$66,035,171         | \$65,017,804         | \$64,555,893         | \$59,432,795         | \$56,587,347         | \$52,224,190         |
| 77,357               | 344,077              | 816,535              | 0                    | 721,146              | 152                  | 22,236               |
| 965,578              | 3,251,026            | 4,228,309            | 1,615,000            | 6,521,672            | 8,210,425            | 5,137,973            |
| 0                    | 0                    | 0                    | 0                    | 0                    | 0                    | 1,248,948            |
| 11,519,385           | 9,936,490            | 9,237,885            | 8,961,073            | 9,146,438            | 8,355,072            | 6,607,143            |
| 0                    | 0                    | 0                    | 0                    | 302,484              | 318,255              | 393,060              |
| 0                    | 246,196              | 262,683              | 603,233              | 0                    | 0                    | 0                    |
| 439,669              | 415,668              | 539,000              | 521,808              | 453,628              | 407,637              | 347,927              |
| 3,518,971            | 3,250,425            | 2,600,817            | 2,138,252            | 2,568,283            | 2,986,326            | 2,775,446            |
| 910,060              | 954,161              | 806,033              | 731,816              | 0                    | 0                    | 0                    |
| 3,792,281            | 3,113,554            | 2,086,440            | 1,012,696            | 598,496              | 525,482              | 556,106              |
| 1,711,283            | 1,931,448            | 1,589,597            | 1,426,447            | 1,388,852            | 775,656              | 446,024              |
| 914,641              | 1,000,056            | 1,070,373            | 963,725              | 988,101              | 876,604              | 815,988              |
| 1,435,604            | 1,376,409            | 1,630,516            | 1,373,687            | 2,466,323            | 2,347,009            | 2,648,564            |
| 2,763,113            | 2,968,586            | 3,565,380            | 1,223,458            | 3,881,764            | 2,853,683            | 3,687,058            |
| 0                    | 0                    | 0                    | 2,082,731            | 0                    | 0                    | 0                    |
| 8,730,655            | 6,684,345            | 7,361,985            | 10,937,017           | 12,726,490           | 11,892,564           | 12,642,354           |
| <u>103,041,737</u>   | <u>101,507,612</u>   | <u>100,813,357</u>   | <u>98,146,836</u>    | <u>101,196,472</u>   | <u>96,136,212</u>    | <u>89,553,017</u>    |
| 13,332,766           | 13,805,837           | 13,022,449           | 13,037,636           | 13,058,613           | 13,529,730           | 14,180,359           |
| 381,805              | 379,666              | 377,569              | 375,506              | 355,622              | 382,640              | 349,422              |
| 5,335,540            | 4,811,264            | 4,888,593            | 5,625,991            | 5,983,200            | 6,223,785            | 5,945,675            |
| 0                    | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| <u>19,050,111</u>    | <u>18,996,767</u>    | <u>18,288,611</u>    | <u>19,039,133</u>    | <u>19,397,435</u>    | <u>20,136,155</u>    | <u>20,475,456</u>    |
| 79,595,906           | 79,841,008           | 78,040,253           | 77,593,529           | 72,491,408           | 70,117,077           | 66,404,549           |
| 28,429,747           | 29,167,762           | 28,811,137           | 23,029,432           | 29,392,809           | 28,038,941           | 25,035,895           |
| 14,066,195           | 11,495,609           | 12,250,578           | 16,563,008           | 18,709,690           | 18,116,349           | 18,588,029           |
| 0                    | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| <u>\$122,091,848</u> | <u>\$120,504,379</u> | <u>\$119,101,968</u> | <u>\$117,185,969</u> | <u>\$120,593,907</u> | <u>\$116,272,367</u> | <u>\$110,028,473</u> |

**Belmont County, Ohio**  
*Changes in Net Position*  
*Last Ten Years*  
*(Accrual Basis of Accounting)*

|  | 2014              | 2013              | 2012              |
|--|-------------------|-------------------|-------------------|
| <b>Program Revenues</b>                                |                   |                   |                   |
| Governmental Activities:                               |                   |                   |                   |
| Charges for Services                                   |                   |                   |                   |
| General Government:                                    |                   |                   |                   |
| Legislative and Executive                              | \$3,918,924       | \$3,665,247       | \$3,155,321       |
| Judicial   | 2,355,304         | 2,114,048         | 2,013,499         |
| Public Safety  | 1,131,957         | 1,306,864         | 1,119,141         |
| Public Works   | 374,223           | 359,494           | 321,068           |
| Health   | 708,949           | 560,313           | 585,605           |
| Human Services   | 1,923,341         | 1,883,824         | 1,655,743         |
| <b>Total Charges for Services and Sales</b>            | <b>10,412,698</b> | <b>9,889,790</b>  | <b>8,850,377</b>  |
| Operating Grants, Contributions, and Interest          | 22,133,724        | 20,851,259        | 20,518,839        |
| Capital Grants and Contributions                       | 1,237,452         | 1,181,262         | 1,322,650         |
| <b>Total Governmental Activities Program Revenues</b>  | <b>33,783,874</b> | <b>31,922,311</b> | <b>30,691,866</b> |
| Business-type Activities:                              |                   |                   |                   |
| Charges for Services and Sales                         |                   |                   |                   |
| Sanitary Sewer District 2                              | 1,431,863         | 1,360,344         | 1,200,857         |
| Water Works 3  | 3,737,666         | 3,769,093         | 3,106,817         |
| Park Health Center                                     | 0                 | 0                 | 0                 |
| Water Works 1  | 0                 | 0                 | 0                 |
| Sanitary Sewer District 1                              | 359,393           | 350,052           | 364,445           |
| Sanitary Sewer District 3A                             | 53,582            | 55,047            | 55,996            |
| Sanitary Sewer District 3B                             | 21,990            | 22,904            | 20,698            |
| Sanitary Sewer District 3C                             | 1,828             | 1,542             | 1,634             |
| Water Works 2  | 1,006,945         | 1,038,139         | 905,536           |
| <b>Total Charges for Services and Sales</b>            | <b>6,613,267</b>  | <b>6,597,121</b>  | <b>5,655,983</b>  |
| Capital Grants and Contributions                       | 338,294           | 76,845            | 1,183,833         |
| <b>Total Business-type Activities Program Revenues</b> | <b>6,951,561</b>  | <b>6,673,966</b>  | <b>6,839,816</b>  |
| <b>Total Primary Government Program Revenues</b>       | <b>40,735,435</b> | <b>38,596,277</b> | <b>37,531,682</b> |

| 2011        | 2010        | 2009        | 2008        | 2007        | 2006        | 2005        |
|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| \$2,485,406 | \$2,040,176 | \$2,200,753 | \$2,020,876 | \$2,469,759 | \$2,221,455 | \$2,530,333 |
| 1,875,490   | 1,159,341   | 1,479,477   | 1,496,126   | 1,394,098   | 1,431,762   | 1,271,747   |
| 1,114,662   | 1,030,453   | 1,163,546   | 1,188,450   | 1,019,278   | 1,093,136   | 636,944     |
| 312,643     | 339,996     | 327,429     | 358,075     | 400,413     | 472,111     | 544,256     |
| 387,326     | 138,117     | 436,242     | 354,697     | 309,839     | 521,455     | 334,451     |
| 1,153,096   | 2,244,335   | 1,937,747   | 2,084,179   | 1,790,862   | 1,761,452   | 1,022,230   |
| 7,328,623   | 6,952,418   | 7,545,194   | 7,502,403   | 7,384,249   | 7,501,371   | 6,339,961   |
| 18,986,025  | 20,830,351  | 20,998,650  | 23,593,850  | 29,349,817  | 28,268,762  | 31,084,463  |
| 1,092,759   | 662,035     | 1,176,102   | 744,505     | 1,547,826   | 891,109     | 2,600,000   |
| 27,407,407  | 28,444,804  | 29,719,946  | 31,840,758  | 38,281,892  | 36,661,242  | 40,024,424  |
| 1,090,576   | 1,065,196   | 1,044,772   | 1,020,213   | 1,151,168   | 1,020,982   | 923,688     |
| 2,995,500   | 2,879,669   | 2,824,637   | 2,610,256   | 2,953,961   | 2,578,069   | 2,754,366   |
| 0           | 156,597     | 2,538,244   | 5,627,212   | 5,731,776   | 6,022,915   | 5,834,392   |
| 0           | 0           | 0           | 344,976     | 283,906     | 206,022     | 220,768     |
| 368,206     | 389,408     | 398,215     | 382,267     | 370,254     | 238,604     | 230,862     |
| 52,614      | 48,197      | 47,980      | 49,630      | 41,729      | 42,566      | 54,777      |
| 23,336      | 22,168      | 22,514      | 23,667      | 22,387      | 20,388      | 20,831      |
| 1,597       | 4,819       | 1,636       | 2,134       | 2,072       | 1,739       | 1,713       |
| 841,314     | 836,579     | 831,825     | 851,205     | 873,419     | 865,211     | 887,788     |
| 5,373,143   | 5,402,633   | 7,709,823   | 10,911,560  | 11,430,672  | 10,996,496  | 10,929,185  |
| 630,858     | 1,199,080   | 462,069     | 50,253      | 34,101      | 49,539      | 44,011      |
| 6,004,001   | 6,601,713   | 8,171,892   | 10,961,813  | 11,464,773  | 11,046,035  | 10,973,196  |
| 33,411,408  | 35,046,517  | 37,891,838  | 42,802,571  | 49,746,665  | 47,707,277  | 50,997,620  |

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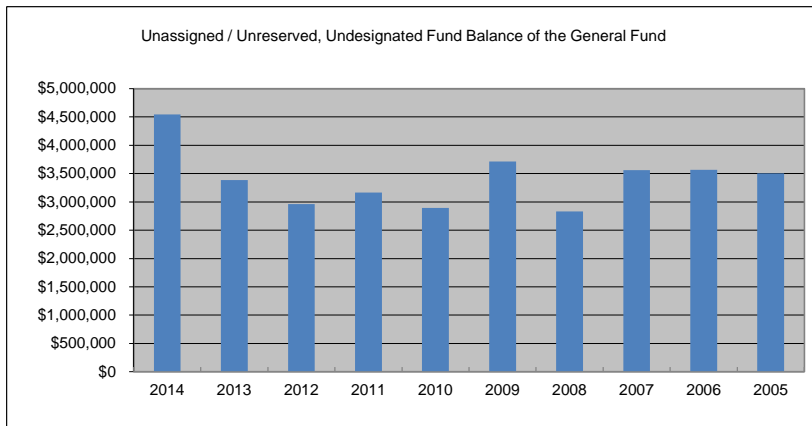
**Belmont County, Ohio**  
*Changes in Net Position (Continued)*  
*Last Ten Years*  
*(Accrual Basis of Accounting)*

| <b>Expenses</b>   | 2014                | 2013                | 2012                | 2011                |
|---|---------------------|---------------------|---------------------|---------------------|
| <b>Governmental Activities:</b>                           |                     |                     |                     |                     |
| <b>General Government:</b>                                |                     |                     |                     |                     |
| Legislative and Executive                                 | \$11,366,386        | \$11,571,405        | \$9,839,948         | \$9,022,739         |
| Judicial  | 3,781,570           | 3,345,818           | 3,200,386           | 3,521,415           |
| Public Safety   | 9,338,793           | 9,937,922           | 8,786,872           | 8,701,240           |
| Public Works  | 6,534,277           | 6,603,561           | 6,449,369           | 6,098,309           |
| Health  | 14,949,976          | 13,175,643          | 12,595,413          | 11,486,632          |
| Human Services  | 12,409,630          | 12,803,242          | 13,209,914          | 12,171,669          |
| Economic Development and Assistance                       | 549,837             | 395,000             | 511,953             | 320,000             |
| Intergovernmental   | 1,900,000           | 0                   | 0                   | 0                   |
| Interest and Fiscal Charges                               | 352,291             | 282,608             | 472,935             | 364,945             |
| <b>Total Governmental Activities</b>                      | <u>61,182,760</u>   | <u>58,115,199</u>   | <u>55,066,790</u>   | <u>51,686,949</u>   |
| <b>Business-Type Activities:</b>                          |                     |                     |                     |                     |
| Sanitary Sewer District 2                                 | 1,671,832           | 1,507,480           | 1,584,018           | 1,289,095           |
| Water Works 3   | 3,699,028           | 3,717,226           | 3,754,744           | 3,481,433           |
| Park Health Center  | 0                   | 0                   | 0                   | 20                  |
| Water Works 1   | 0                   | 0                   | 0                   | 0                   |
| Sanitary Sewer District 1                                 | 509,482             | 391,976             | 343,359             | 456,749             |
| Sanitary Sewer District 3A                                | 59,860              | 77,033              | 64,538              | 53,074              |
| Sanitary Sewer District 3B                                | 27,241              | 26,198              | 27,761              | 24,420              |
| Sanitary Sewer District 3C                                | 892                 | 892                 | 892                 | 892                 |
| Water Works 2   | 1,324,570           | 1,354,472           | 862,171             | 940,479             |
| <b>Total Business-type Activities</b>                     | <u>7,292,905</u>    | <u>7,075,277</u>    | <u>6,637,483</u>    | <u>6,246,162</u>    |
| <b>Total Primary Government Program</b>                   | <u>68,475,665</u>   | <u>65,190,476</u>   | <u>61,704,273</u>   | <u>57,933,111</u>   |
| <b>Net (Expense)Revenue</b>                               |                     |                     |                     |                     |
| Governmental Activities                                   | (27,398,886)        | (26,192,888)        | (24,374,924)        | (24,279,542)        |
| Business-type Activities                                  | (341,344)           | (401,311)           | 202,333             | (242,161)           |
| <b>Total Primary Government Net Expense</b>               | <u>(27,740,230)</u> | <u>(26,594,199)</u> | <u>(24,172,591)</u> | <u>(24,521,703)</u> |
| <b>General Revenues and Other Changes in Net Position</b> |                     |                     |                     |                     |
| <b>Governmental Activities:</b>                           |                     |                     |                     |                     |
| Property Taxes Levied for General Purposes                | 2,348,102           | 2,318,339           | 2,111,727           | 2,253,213           |
| Property Taxes Levied for:                                |                     |                     |                     |                     |
| Developmental Disabilities                                | 4,520,307           | 4,445,697           | 4,354,428           | 4,562,621           |
| Mental Health   | 795,564             | 782,840             | 775,052             | 806,485             |
| In-Home Care Levy   | 2,839,650           | 2,847,108           | 2,745,584           | 2,824,824           |
| Children Services   | 365,699             | 358,778             | 363,995             | 376,951             |
| 911 System Upgrade Levy                                   | 966,447             | 1,063,040           | 0                   | 0                   |
| Revenue in Lieu of Taxes for General Purposes             | 0                   | 0                   | 0                   | 112,751             |
| Revenue in Lieu of Taxes for:                             |                     |                     |                     |                     |
| Developmental Disabilities                                | 0                   | 0                   | 0                   | 338,252             |
| Mental Health   | 0                   | 0                   | 0                   | 84,563              |
| In-Home Care Levy   | 0                   | 0                   | 0                   | 140,938             |
| Children Services   | 0                   | 0                   | 0                   | 56,375              |
| Oil and Gas Lease Bonus                                   | 4,803,281           | 0                   | 0                   | 0                   |
| Lodging Taxes   | 728,670             | 586,353             | 499,356             | 417,250             |
| Permissive Sales Tax Imposed for General Purposes         | 17,869,853          | 15,271,910          | 13,437,206          | 12,057,796          |
| Permissive Sales Tax Imposed for Roads and Bridges        | 0                   | 0                   | 0                   | 0                   |
| Grants and Entitlements not                               |                     |                     |                     |                     |
| Restricted to Specific Programs                           | 1,291,800           | 1,411,623           | 1,210,676           | 560,906             |
| Investment Earnings                                       | 389,468             | 387,784             | 604,640             | 652,414             |
| Miscellaneous   | 963,849             | 754,787             | 943,891             | 792,903             |
| Transfers   | (2,693,166)         | (814,283)           | (863,708)           | (224,575)           |
| <b>Total Governmental Activities</b>                      | <u>35,189,524</u>   | <u>29,413,976</u>   | <u>26,182,847</u>   | <u>25,813,667</u>   |
| <b>Business-type Activities:</b>                          |                     |                     |                     |                     |
| Investment Earnings                                       | 36,000              | 11,670              | 13,634              | 12,932              |
| Miscellaneous   | 0                   | 0                   | 0                   | 57,998              |
| Special Item  | 0                   | 0                   | 0                   | 0                   |
| Transfers   | 2,693,166           | 814,283             | 863,708             | 224,575             |
| <b>Total Business-type Activities</b>                     | <u>2,729,166</u>    | <u>825,953</u>      | <u>877,342</u>      | <u>295,505</u>      |
| <b>Total Primary Government</b>                           | <u>37,918,690</u>   | <u>30,239,929</u>   | <u>27,060,189</u>   | <u>26,109,172</u>   |
| <b>Restatements</b>                                       |                     |                     |                     |                     |
| Governmental Activities                                   | 0                   | 0                   | 0                   | 0                   |
| Business-type Activities                                  | 0                   | (166,694)           | 0                   | 0                   |
| <b>Change in Net Position</b>                             |                     |                     |                     |                     |
| Governmental Activities                                   | 7,790,638           | 3,221,088           | 1,807,923           | 1,534,125           |
| Business-type Activities                                  | 2,387,822           | 257,948             | 1,079,675           | 53,344              |
| <b>Total Primary Government Change in Net Position</b>    | <u>\$10,178,460</u> | <u>\$3,479,036</u>  | <u>\$2,887,598</u>  | <u>\$1,587,469</u>  |

| 2010         | 2009         | 2008          | 2007         | 2006         | 2005         |
|--------------|--------------|---------------|--------------|--------------|--------------|
| \$10,126,540 | \$8,481,343  | \$8,771,497   | \$8,508,807  | \$8,644,964  | \$8,506,362  |
| 3,139,856    | 3,386,610    | 3,562,926     | 3,517,897    | 3,204,286    | 3,077,922    |
| 8,428,500    | 9,060,287    | 9,781,054     | 8,735,947    | 8,545,138    | 8,799,940    |
| 5,852,073    | 5,078,145    | 7,449,380     | 7,299,583    | 8,385,957    | 6,765,150    |
| 11,706,480   | 10,992,163   | 11,580,482    | 11,809,494   | 10,104,816   | 11,548,635   |
| 12,589,123   | 15,124,926   | 16,327,531    | 18,346,836   | 20,676,907   | 17,281,713   |
| 320,000      | 379,000      | 260,000       | 470,000      | 270,011      | 276,427      |
| 0            | 0            | 0             | 0            | 1,438,157    | 2,045,558    |
| 366,551      | 344,651      | 363,455       | 464,702      | 487,933      | 317,042      |
| 52,529,123   | 52,847,125   | 58,096,325    | 59,153,266   | 61,758,169   | 58,618,749   |
| 1,376,417    | 1,392,716    | 1,383,479     | 1,523,788    | 1,314,559    | 1,016,134    |
| 3,549,530    | 3,364,956    | 3,305,424     | 3,238,574    | 2,842,781    | 2,904,472    |
| 6,192        | 3,865,152    | 5,393,921     | 5,979,394    | 6,175,358    | 6,338,579    |
| 0            | 0            | 352,176       | 346,535      | 390,761      | 291,426      |
| 303,933      | 291,364      | 343,656       | 366,321      | 289,774      | 515,267      |
| 47,943       | 53,453       | 55,664        | 61,036       | 66,060       | 53,917       |
| 23,773       | 23,939       | 26,020        | 24,067       | 25,420       | 42,167       |
| 892          | 892          | 1,209         | 142          | 1,427        | 1,427        |
| 793,757      | 820,430      | 840,504       | 912,549      | 573,443      | 1,005,364    |
| 6,102,437    | 9,812,902    | 11,702,053    | 12,452,406   | 11,679,583   | 12,168,753   |
| 58,631,560   | 62,660,027   | 69,798,378    | 71,605,672   | 73,437,752   | 70,787,502   |
| (24,084,319) | (23,127,179) | (26,255,567)  | (20,871,374) | (25,096,927) | (18,594,325) |
| 499,276      | (1,641,010)  | (740,240)     | (987,633)    | (633,548)    | (1,195,557)  |
| (23,585,043) | (24,768,189) | (26,995,807)  | (21,859,007) | (25,730,475) | (19,789,882) |
| 2,057,108    | 2,022,089    | 1,917,501     | 2,175,609    | 1,972,145    | 1,979,606    |
| 4,030,912    | 3,976,787    | 3,773,062     | 4,395,795    | 4,465,814    | 4,506,450    |
| 699,389      | 689,930      | 660,712       | 778,787      | 796,177      | 819,519      |
| 2,595,849    | 2,690,785    | 1,469,156     | 1,396,922    | 1,278,186    | 1,289,175    |
| 384,740      | 306,578      | 297,760       | 364,655      | 378,659      | 393,852      |
| 0            | 0            | 0             | 0            | 0            | 0            |
| 0            | 0            | 0             | 0            | 0            | 0            |
| 0            | 0            | 0             | 0            | 0            | 0            |
| 0            | 0            | 0             | 0            | 0            | 0            |
| 0            | 0            | 0             | 0            | 0            | 0            |
| 0            | 0            | 0             | 0            | 0            | 0            |
| 359,693      | 322,281      | 320,033       | 341,089      | 316,927      | 295,310      |
| 11,287,907   | 12,000,663   | 10,848,695    | 11,210,345   | 11,306,530   | 11,817,903   |
| 0            | 0            | 0             | 375,000      | 250,000      | 250,000      |
| 1,201,929    | 814,060      | 1,159,183     | 1,227,798    | 942,746      | 529,761      |
| 938,180      | 789,004      | 1,559,966     | 2,621,635    | 2,286,422    | 1,338,113    |
| 1,407,801    | 1,732,719    | 1,478,971     | 1,082,330    | 789,951      | 1,138,683    |
| (184,934)    | 448,804      | (279,108)     | (38,331)     | (62,724)     | (342,850)    |
| 24,778,574   | 25,793,700   | 23,205,931    | 25,931,634   | 24,720,833   | 24,015,522   |
| 12,448       | 24,406       | 97,630        | 186,254      | 226,350      | 122,722      |
| 11,498       | 45,354       | 5,200         | 24,328       | 5,173        | 25,536       |
| 0            | 1,269,532    | 0             | 0            | 0            | 0            |
| 184,934      | (448,804)    | 279,108       | 38,331       | 62,724       | 342,850      |
| 208,880      | 890,488      | 381,938       | 248,913      | 294,247      | 491,108      |
| 24,987,454   | 26,684,188   | 23,587,869    | 26,180,547   | 25,015,080   | 24,506,630   |
| 0            | 0            | 0             | 0            | 6,959,289    | (2,003,505)  |
| 0            | 0            | 0             | 0            | 0            | 0            |
| 694,255      | 2,666,521    | (3,049,636)   | 5,060,260    | 6,583,195    | 3,417,692    |
| 708,156      | (750,522)    | (358,302)     | (738,720)    | (339,301)    | (704,449)    |
| \$1,402,411  | \$1,915,999  | (\$3,407,938) | \$4,321,540  | \$6,243,894  | \$2,713,243  |

**Belmont County, Ohio**  
*Fund Balances, Governmental Funds*  
*Last Ten Years*  
*(modified accrual basis of accounting)*

|   | 2014                | 2013                | 2012                | 2011 (1)            |
|---|---------------------|---------------------|---------------------|---------------------|
| <b>General Fund</b>                             |                     |                     |                     |                     |
| Reserved  | \$0                 | \$0                 | \$0                 | \$0                 |
| Unreserved, Designated for Budget Stabilization | 0                   | 0                   | 0                   | 0                   |
| Unreserved, Undesignated                        | 0                   | 0                   | 0                   | 0                   |
| <b>Restatements</b>                             |                     |                     |                     |                     |
| <b>Nonspendable:</b>                            |                     |                     |                     |                     |
| Materials and Supplies Inventory                | 18,023              | 15,787              | 15,277              | 16,445              |
| Prepaid Items                                   | 147,328             | 152,534             | 155,579             | 162,421             |
| Assets Held for Resale                          | 0                   | 0                   | 0                   | 671,680             |
| Unclaimed Monies                                | 359,064             | 247,576             | 191,004             | 67,304              |
| <b>Assigned to:</b>                             |                     |                     |                     |                     |
| Budget Stabilization                            | 500,000             | 584,115             | 192,446             | 69,477              |
| Purchases on Order                              | 4,715,814           | 2,458,038           | 1,770,735           | 1,539,031           |
| Unassigned                                      | <u>4,543,687</u>    | <u>3,384,266</u>    | <u>2,960,479</u>    | <u>3,163,324</u>    |
| <b>Total General Fund</b>                       | <u>10,283,916</u>   | <u>6,842,316</u>    | <u>5,285,520</u>    | <u>5,689,682</u>    |
| <b>All Other Governmental Funds</b>             |                     |                     |                     |                     |
| Reserved  | 0                   | 0                   | 0                   | 0                   |
| Unreserved, Undesignated Reported In            |                     |                     |                     |                     |
| Special Revenue Funds                           | 0                   | 0                   | 0                   | 0                   |
| Debt Service Funds                              | 0                   | 0                   | 0                   | 0                   |
| Capital Projects Funds                          | 0                   | 0                   | 0                   | 0                   |
| <b>Restatements</b>                             |                     |                     |                     |                     |
| <b>Nonspendable:</b>                            |                     |                     |                     |                     |
| Materials and Supplies Inventory                | 491,357             | 495,224             | 432,285             | 573,433             |
| <b>Restricted for:</b>                          |                     |                     |                     |                     |
| Debt Service                                    | 586,826             | 571,629             | 363,440             | 185,234             |
| Capital Projects                                | 3,369,638           | 2,689,052           | 338,992             | 965,578             |
| Development Disabilities                        | 10,647,358          | 12,111,437          | 11,506,935          | 10,371,250          |
| Emergency 911                                   | 457,517             | 564,528             | 457,999             | 439,669             |
| Motor Vehicle Gasoline Tax                      | 1,707,268           | 1,532,987           | 1,513,143           | 2,003,653           |
| Juvenile Court                                  | 1,188,492           | 1,154,208           | 1,071,829           | 922,622             |
| In-Home Care Levy                               | 3,442,566           | 2,808,767           | 4,128,293           | 3,239,512           |
| Children Services                               | 1,247,105           | 960,668             | 1,054,874           | 1,226,668           |
| County Courts                                   | 1,670,132           | 1,178,939           | 999,316             | 914,641             |
| Commissioners CDBG                              | 770,078             | 785,723             | 762,803             | 1,009,641           |
| Public Assistance                               | 787,186             | 1,439,185           | 1,174,907           | 1,348,693           |
| Other Purposes                                  | 4,176,193           | 3,003,775           | 2,516,562           | 2,511,535           |
| <b>Committed to:</b>                            |                     |                     |                     |                     |
| Capital Projects                                | <u>0</u>            | <u>914,474</u>      | <u>1,914,474</u>    | <u>1,914,474</u>    |
| <b>Total All Other Governmental Funds</b>       | <u>30,541,716</u>   | <u>30,210,596</u>   | <u>28,235,852</u>   | <u>27,626,603</u>   |
| <b>Total Governmental Funds</b>                 | <u>\$40,825,632</u> | <u>\$37,052,912</u> | <u>\$33,521,372</u> | <u>\$33,316,285</u> |



(1) The change in fund balance accounts has occurred due to implementation of GASB 54 for 2011.



**Belmont County, Ohio**  
*Changes in Fund Balances, Governmental Funds*  
*Last Ten Years*  
*(modified accrual basis of accounting)*

|   | 2014               | 2013               | 2012              | 2011               |
|---|--------------------|--------------------|-------------------|--------------------|
| <b>Revenues</b>   |                    |                    |                   |                    |
| Property and Other Local Taxes                                | \$12,011,012       | \$11,949,191       | \$10,954,307      | \$10,396,694       |
| Revenue in Lieu of Taxes                                      | 111,425            | 167,138            | 167,138           | 222,851            |
| Lodging Taxes (1)   | 728,670            | 586,353            | 499,356           | 417,250            |
| Permissive Sales Taxes  | 17,652,875         | 15,002,545         | 13,320,872        | 11,904,165         |
| Charges for Services  | 7,948,710          | 7,767,625          | 6,927,772         | 5,608,421          |
| Licenses and Permits  | 498,520            | 510,470            | 464,346           | 462,334            |
| Fines and Forfeitures   | 1,857,127          | 1,441,128          | 1,290,796         | 1,144,051          |
| Intergovernmental   | 23,309,186         | 22,648,223         | 22,023,478        | 21,478,820         |
| Interest  | 392,795            | 396,515            | 606,549           | 653,441            |
| Oil and Gas Lease Bonus                                       | 4,803,281          | 0                  | 0                 | 0                  |
| Rent  | 119,420            | 162,463            | 109,682           | 122,667            |
| Contributions and Donations                                   | 163,212            | 161,618            | 283,879           | 0                  |
| Other   | 963,849            | 754,787            | 943,891           | 842,903            |
| <i>Total Revenues</i>   | <u>70,560,082</u>  | <u>61,548,056</u>  | <u>57,592,066</u> | <u>53,253,597</u>  |
| <b>Expenditures</b>   |                    |                    |                   |                    |
| Current:  |                    |                    |                   |                    |
| General Government:   |                    |                    |                   |                    |
| Legislative and Executive                                     | 10,930,094         | 11,041,033         | 9,447,257         | 8,409,214          |
| Judicial  | 3,692,152          | 3,224,699          | 3,151,749         | 3,419,085          |
| Public Safety   | 9,177,964          | 8,339,269          | 8,097,775         | 8,433,377          |
| Public Works  | 6,771,186          | 5,544,423          | 7,178,372         | 5,343,529          |
| Health  | 14,858,428         | 12,781,882         | 12,263,703        | 11,126,281         |
| Human Services  | 12,562,667         | 12,884,072         | 12,860,415        | 11,974,863         |
| Economic Development and Assistance                           | 549,837            | 395,000            | 511,953           | 320,000            |
| Other   | 7,892              | 126,622            | 35,554            | 126,797            |
| Intergovernmental   | 1,900,000          | 0                  | 0                 | 0                  |
| Capital Outlay  | 1,745,182          | 5,354,360          | 2,547,569         | 1,598,513          |
| Debt Service:   |                    |                    |                   |                    |
| Principal Retirement  | 1,473,031          | 740,974            | 806,313           | 654,956            |
| Interest and Fiscal Charges                                   | 368,164            | 299,559            | 320,191           | 339,632            |
| Issuance Costs  | 0                  | 0                  | 0                 | 0                  |
| Refunded Notes Redeemed                                       | 86,000             | 172,000            | 0                 | 0                  |
| <i>Total Expenditures</i>                                     | <u>64,122,597</u>  | <u>60,903,893</u>  | <u>57,220,851</u> | <u>51,746,247</u>  |
| <i>Excess of Revenues Over</i><br><i>(Under) Expenditures</i> | <u>6,437,485</u>   | <u>644,163</u>     | <u>371,215</u>    | <u>1,507,350</u>   |
| <b>Other Financing Sources (Uses)</b>                         |                    |                    |                   |                    |
| Bond Anticipation Notes Issued                                | 0                  | 86,000             | 172,000           | 0                  |
| General Obligation Bonds Issued                               | 0                  | 0                  | 0                 | 0                  |
| Refunding Bonds Issued  | 0                  | 0                  | 0                 | 0                  |
| Premium on Bonds  | 0                  | 0                  | 0                 | 0                  |
| Payment to Refunded Bond Escrow Agent                         | 0                  | 0                  | 0                 | 0                  |
| Current Refunding   | 0                  | 0                  | 0                 | 0                  |
| Sale of Assets  | 28,401             | 15,660             | 261,574           | 30,142             |
| Inception of Capital Lease                                    | 0                  | 3,600,000          | 264,006           | 74,460             |
| Transfers In  | 4,214,002          | 4,950,120          | 2,201,319         | 1,406,803          |
| Transfers Out   | (6,907,168)        | (5,764,403)        | (3,065,027)       | (1,631,378)        |
| <i>Total Other Financing Sources (Uses)</i>                   | <u>(2,664,765)</u> | <u>2,887,377</u>   | <u>(166,128)</u>  | <u>(119,973)</u>   |
| <i>Net Change in Fund Balances</i>                            | <u>\$3,772,720</u> | <u>\$3,531,540</u> | <u>\$205,087</u>  | <u>\$1,387,377</u> |
| Debt Service as a Percentage of<br>Noncapital Expenditures    | 3.2%               | 2.2%               | 2.1%              | 2.0%               |

(1) Lodging Taxes were included with Property and Other Local Taxes prior to 2007.



| 2010        | 2009         | 2008          | 2007        | 2006        | 2005        |
|-------------|--------------|---------------|-------------|-------------|-------------|
| \$9,690,028 | \$9,514,891  | \$8,650,383   | \$9,035,337 | \$9,137,453 | \$9,255,773 |
| 0           | 0            | 0             | 0           | 0           | 0           |
| 359,693     | 322,281      | 320,033       | 341,089     | 0           | 0           |
| 11,278,397  | 10,780,314   | 10,848,695    | 11,585,345  | 11,556,530  | 12,067,903  |
| 5,165,793   | 5,636,286    | 5,788,897     | 6,008,604   | 5,908,482   | 4,903,667   |
| 470,120     | 503,705      | 563,913       | 445,774     | 410,218     | 376,410     |
| 1,146,137   | 1,189,560    | 934,374       | 903,145     | 995,919     | 893,160     |
| 23,001,341  | 23,820,865   | 25,935,892    | 30,723,938  | 31,703,262  | 29,702,720  |
| 939,424     | 792,887      | 1,570,465     | 2,643,349   | 2,295,348   | 1,348,901   |
| 0           | 0            | 0             | 0           | 0           | 0           |
| 166,266     | 202,204      | 194,278       | 202,162     | 174,772     | 223,110     |
| 0           | 0            | 0             | 0           | 0           | 0           |
| 1,407,801   | 1,732,719    | 1,478,971     | 1,082,330   | 789,951     | 1,082,996   |
| 53,625,000  | 54,495,712   | 56,285,901    | 62,971,073  | 62,971,935  | 59,854,640  |
| 9,597,045   | 8,085,500    | 8,195,199     | 7,591,288   | 8,118,510   | 7,653,603   |
| 3,153,945   | 3,393,086    | 3,523,010     | 3,496,049   | 3,140,869   | 3,013,839   |
| 7,984,646   | 8,887,842    | 9,072,669     | 8,573,693   | 8,070,246   | 8,269,243   |
| 5,800,434   | 5,070,026    | 6,667,925     | 6,712,736   | 5,915,257   | 5,646,102   |
| 11,432,985  | 10,861,093   | 11,406,482    | 11,764,822  | 9,636,473   | 11,180,541  |
| 12,476,232  | 15,008,344   | 15,984,813    | 18,048,999  | 20,139,307  | 17,061,773  |
| 320,000     | 379,000      | 260,000       | 470,000     | 270,011     | 276,427     |
| 136,642     | 173,902      | 10,470        | 11,605      | 52,060      | 9,131       |
| 0           | 0            | 0             | 0           | 1,438,157   | 2,045,558   |
| 1,883,257   | 2,342,315    | 4,688,089     | 4,284,127   | 3,856,669   | 2,110,006   |
| 697,579     | 603,482      | 613,213       | 510,357     | 1,962,652   | 1,058,363   |
| 365,415     | 336,018      | 361,532       | 531,249     | 452,808     | 260,496     |
| 0           | 75,155       | 0             | 0           | 142,366     | 0           |
| 0           | 0            | 0             | 2,000,000   | 0           | 0           |
| 53,848,180  | 55,215,763   | 60,783,402    | 63,994,925  | 63,195,385  | 58,585,082  |
| (223,180)   | (720,051)    | (4,497,501)   | (1,023,852) | (223,450)   | 1,269,558   |
| 0           | 0            | 0             | 0           | 2,000,000   | 3,480,000   |
| 0           | 2,085,000    | 0             | 0           | 4,700,000   | 0           |
| 0           | 0            | 0             | 0           | 1,705,000   | 0           |
| 0           | 7,002        | 0             | 0           | 185,685     | 0           |
| 0           | 0            | 0             | 0           | (1,736,223) | 0           |
| 0           | 0            | 0             | 0           | (2,000,000) | 0           |
| 92,251      | 55,109       | 39,437        | 45,866      | 28,783      | 12,853      |
| 142,873     | 0            | 274,240       | 36,647      | 0           | 18,369      |
| 911,367     | 11,611,722   | 2,511,697     | 2,447,884   | 4,727,298   | 4,843,029   |
| (1,096,301) | (11,162,918) | (2,790,805)   | (2,486,215) | (4,790,022) | (5,185,879) |
| 50,190      | 2,595,915    | 34,569        | 44,182      | 4,820,521   | 3,168,372   |
| (\$172,990) | \$1,875,864  | (\$4,462,932) | (\$979,670) | \$4,597,071 | \$4,437,930 |
| 2.1%        | 1.8%         | 1.7%          | 5.1%        | 4.1%        | 2.3%        |

**Belmont County, Ohio**  
*Assessed and Estimated Actual Value of Taxable Property*  
*Last Ten Years*

| Collection Year | Real Property            |                          |                        | Tangible Personal Property |                        |
|-----------------|--------------------------|--------------------------|------------------------|----------------------------|------------------------|
|                 | Assessed Value           |                          | Estimated Actual Value | Public Utility             |                        |
|                 | Residential/Agricultural | Commercial/Industrial/PU |                        | Assessed Value             | Estimated Actual Value |
| 2014            | \$834,235,450            | \$266,090,210            | \$3,143,787,600        | \$120,744,120              | \$482,976,480          |
| 2013            | 825,258,200              | 244,944,450              | 3,057,721,857          | 119,087,460                | 476,349,840            |
| 2012            | 821,969,900              | 238,364,060              | 3,029,525,600          | 118,782,540                | 475,130,160            |
| 2011            | 749,426,790              | 230,734,420              | 2,800,460,600          | 144,620,310                | 578,481,240            |
| 2010            | 740,871,230              | 221,934,720              | 2,750,874,143          | 156,952,440                | 627,809,760            |
| 2009            | 718,814,350              | 231,450,240              | 2,715,041,686          | 68,940,260                 | 275,761,040            |
| 2008            | 709,241,220              | 230,284,650              | 2,684,359,629          | 67,135,600                 | 268,542,400            |
| 2007            | 696,999,100              | 226,447,040              | 2,638,417,543          | 72,671,270                 | 290,685,080            |
| 2006            | 598,134,800              | 203,836,670              | 2,291,347,057          | 71,292,490                 | 285,169,960            |
| 2005            | 585,718,700              | 202,142,530              | 2,251,032,086          | 71,960,900                 | 287,843,600            |

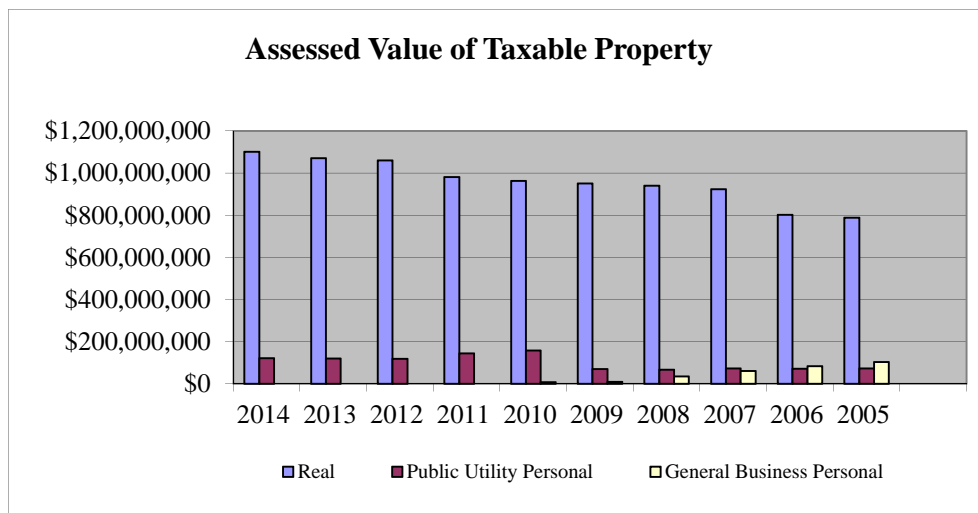
Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property is assessed at 25 percent for machinery and equipment and 23 percent for inventories. The general business tangible personal property tax is being phased out beginning in 2006. The listing percentage is 18.75 percent for 2006, 12.5 percent for 2007, 6.25 percent for 2008 and zero for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four year phase out on the tangible personal property tax on local and inter-exchange telephone companies. No tangible personal property taxes were levied or collected in 2009 from general business taxpayers, except telephone companies whose last year to pay tangible personal property tax is 2010, and is phased out at 5 percent.

The tangible personal property values associated with each year were the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10 percent rollback for commercial/industrial property has been eliminated.

**Source:** *Belmont County Auditor's Office, 2006-2014*  
*Ohio Department of Taxation, 2005*

| Tangible Personal Property |                        |                 |                        |        | Weighted Average Tax Rate |
|----------------------------|------------------------|-----------------|------------------------|--------|---------------------------|
| General Business           |                        | Total           |                        |        |                           |
| Assessed Value             | Estimated Actual Value | Assessed Value  | Estimated Actual Value | Ratio  |                           |
| \$0                        | \$0                    | \$1,221,069,780 | \$3,626,764,080        | 33.67% | 11.50                     |
| 0                          | 0                      | 1,189,290,110   | 3,534,071,697          | 33.65% | 11.48                     |
| 0                          | 0                      | 1,179,116,500   | 3,504,655,760          | 33.64% | 10.50                     |
| 0                          | 0                      | 1,124,781,520   | 3,378,941,840          | 33.29% | 11.11                     |
| 6,842,200                  | 136,844,000            | 1,126,600,590   | 3,515,527,903          | 32.05% | 11.12                     |
| 8,157,240                  | 130,515,840            | 1,027,362,090   | 3,121,318,566          | 32.91% | 10.84                     |
| 34,108,480                 | 545,735,680            | 1,040,769,950   | 3,498,637,709          | 29.75% | 10.84                     |
| 60,256,838                 | 482,054,704            | 1,056,374,248   | 3,411,157,327          | 30.97% | 9.49                      |
| 83,819,126                 | 447,035,339            | 957,083,086     | 3,023,552,356          | 31.65% | 10.31                     |
| 103,205,611                | 412,822,444            | 963,027,741     | 2,951,698,130          | 32.63% | 10.39                     |



**Belmont County, Ohio**  
*Property Tax Rates*  
(per \$1,000 of assessed value)  
Last Ten Years

|  | 2014      | 2013      | 2012      | 2011      |
|--|-----------|-----------|-----------|-----------|
| <b>Unvoted Millage</b>                         |           |           |           |           |
| Operating                                      | 2.300     | 2.300     | 2.300     | 2.300     |
| <b>Voted Millage - by levy</b>                 |           |           |           |           |
| Children Services 1976                         |           |           |           |           |
| Residential/Agricultural Real                  | 0.071556  | 0.071540  | 0.071396  | 0.077460  |
| Commercial/Industrial and Public Utility Real  | 0.017169  | 0.171578  | 0.170283  | 0.168933  |
| General Business and Public Utility Personal   | 0.350000  | 0.350000  | 0.350000  | 0.350000  |
| Children Services 1976                         |           |           |           |           |
| Residential/Agricultural Real                  | 0.132889  | 0.132861  | 0.132594  | 0.143854  |
| Commercial/Industrial and Public Utility Real  | 0.318852  | 0.318646  | 0.316240  | 0.323926  |
| General Business and Public Utility Personal   | 0.650000  | 0.650000  | 0.650000  | 0.650000  |
| Mental Health 1976                             |           |           |           |           |
| Residential/Agricultural Real                  | 0.102223  | 0.102201  | 0.101995  | 0.110657  |
| Commercial/Industrial and Public Utility Real  | 0.245271  | 0.245112  | 0.243262  | 0.249174  |
| General Business and Public Utility Personal   | 0.500000  | 0.500000  | 0.500000  | 0.500000  |
| Mental Health and Retardation 1980             |           |           |           |           |
| Residential/Agricultural Real                  | 0.465280  | 0.465180  | 0.464245  | 0.503672  |
| Commercial/Industrial and Public Utility Real  | 0.597474  | 0.597087  | 0.592579  | 0.606981  |
| General Business and Public Utility Personal   | 1.000000  | 1.000000  | 1.000000  | 1.000000  |
| Mental Health and Retardation 1985             |           |           |           |           |
| Residential/Agricultural Real                  | 0.988998  | 0.988786  | 0.986798  | 1.070604  |
| Commercial/Industrial and Public Utility Real  | 1.419548  | 1.418628  | 1.407916  | 1.442134  |
| General Business and Public Utility Personal   | 2.000000  | 2.000000  | 2.000000  | 2.000000  |
| Mental Health 1986                             |           |           |           |           |
| Residential/Agricultural Real                  | 0.494499  | 0.494393  | 0.493399  | 0.535302  |
| Commercial/Industrial and Public Utility Real  | 0.709774  | 0.709314  | 0.703958  | 0.721067  |
| General Business and Public Utility Personal   | 1.000000  | 1.000000  | 1.000000  | 1.000000  |
| Mental Health and Retardation 1986             |           |           |           |           |
| Residential/Agricultural Real                  | 0.741748  | 0.741589  | 0.740098  | 0.802953  |
| Commercial/Industrial and Public Utility Real  | 1.064661  | 1.063971  | 1.055937  | 1.081600  |
| General Business and Public Utility Personal   | 1.500000  | 1.500000  | 1.500000  | 1.500000  |
| Senior Citizens 1986                           |           |           |           |           |
| Residential/Agricultural Real                  | 0.398259  | 0.399174  | 0.397374  | 0.431122  |
| Commercial/Industrial and Public Utility Real  | 0.492168  | 0.491849  | 0.488136  | 0.500000  |
| General Business and Public Utility Personal   | 0.500000  | 0.500000  | 0.500000  | 0.500000  |
| Senior Citizens 1994                           |           |           |           |           |
| Residential/Agricultural Real                  | 0.913824  | 0.913729  | 0.911892  | 0.989337  |
| Commercial/Industrial and Public Utility Real  | 0.984337  | 0.983699  | 0.976272  | 1.000000  |
| General Business and Public Utility Personal   | 1.000000  | 1.000000  | 1.000000  | 1.000000  |
| Senior Citizens 1997                           |           |           |           |           |
| Residential/Agricultural Real                  | 1.370886  | 1.370593  | 1.367838  | 1.484005  |
| Commercial/Industrial and Public Utility Real  | 1.476505  | 1.475548  | 1.464408  | 1.500000  |
| General Business and Public Utility Personal   | 1.500000  | 1.500000  | 1.500000  | 1.500000  |
| Mental Health and Retardation 1999             |           |           |           |           |
| Residential/Agricultural Real                  | 1.554252  | 1.553920  | 1.550795  | 1.682500  |
| Commercial/Industrial and Public Utility Real  | 2.049665  | 2.048337  | 2.032872  | 2.082280  |
| General Business and Public Utility Personal   | 2.500000  | 2.500000  | 2.500000  | 2.500000  |
| Belmont County 911                             |           |           |           |           |
| Residential/Agricultural Real                  | 0.921377  | 0.923577  | 0.000000  | 0.000000  |
| Commercial/Industrial and Public Utility Real  | 0.984337  | 0.983699  | 0.000000  | 0.000000  |
| General Business and Public Utility Personal   | 1.000000  | 1.000000  | 0.000000  | 0.000000  |
| <b>Total voted millage by type of property</b> |           |           |           |           |
| Residential/Agricultural Real                  | 8.155791  | 8.157543  | 7.218424  | 7.831466  |
| Commercial/Industrial and Public Utility Real  | 10.359761 | 10.507468 | 9.451863  | 9.676095  |
| General Business and Public Utility Personal   | 13.500000 | 13.500000 | 12.500000 | 12.500000 |
| <b>Total millage by type of property</b>       |           |           |           |           |
| Residential/Agricultural Real                  | 10.455791 | 10.457543 | 9.518424  | 10.131466 |
| Commercial/Industrial and Public Utility Real  | 12.659761 | 12.807468 | 11.751863 | 11.976095 |
| General Business and Public Utility Personal   | 15.800000 | 15.800000 | 14.800000 | 14.800000 |

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes. Real property is reappraised every six years and property values are updated in the third year following each reappraisal.

Source: Belmont County Auditor

| 2010      | 2009      | 2008      | 2007      | 2006      | 2005      |
|-----------|-----------|-----------|-----------|-----------|-----------|
| 2.300     | 2.300     | 2.300     | 2.300     | 2.300     | 2.300     |
| 0.077429  | 0.077410  | 0.078258  | 0.078294  | 0.089834  | 0.089965  |
| 0.168933  | 0.168234  | 0.159855  | 0.159272  | 0.173551  | 0.172636  |
| 0.350000  | 0.350000  | 0.350000  | 0.350000  | 0.350000  | 0.350000  |
| 0.143796  | 0.143763  | 0.145336  | 0.145404  | 0.166835  | 0.167077  |
| 0.313732  | 0.312435  | 0.296875  | 0.295791  | 0.322309  | 0.320611  |
| 0.650000  | 0.650000  | 0.650000  | 0.650000  | 0.650000  | 0.650000  |
| 0.110613  | 0.110587  | 0.000797  | 0.111849  | 0.128335  | 0.128521  |
| 0.241333  | 0.240335  | 0.228365  | 0.227532  | 0.247930  | 0.246624  |
| 0.500000  | 0.500000  | 0.500000  | 0.500000  | 0.500000  | 0.500000  |
| 0.503470  | 0.503352  | 0.508862  | 0.509099  | 0.584138  | 0.584989  |
| 0.587880  | 0.585452  | 0.556294  | 0.554264  | 0.603953  | 0.600772  |
| 1.000000  | 1.000000  | 1.000000  | 1.000000  | 1.000000  | 1.000000  |
| 1.070174  | 1.069922  | 1.081636  | 1.082140  | 1.241642  | 1.243450  |
| 1.366752  | 1.390982  | 1.321706  | 1.316882  | 1.434940  | 1.427382  |
| 2.000000  | 2.000000  | 2.000000  | 2.000000  | 2.000000  | 2.000000  |
| 0.535087  | 0.534961  | 0.540818  | 0.541070  | 0.620821  | 0.621725  |
| 0.698376  | 0.695491  | 0.660853  | 0.658441  | 0.717470  | 0.713691  |
| 1.000000  | 1.000000  | 1.000000  | 1.000000  | 1.000000  | 1.000000  |
| 0.802630  | 0.802441  | 0.811227  | 0.811605  | 0.931231  | 0.932587  |
| 1.047564  | 1.043236  | 0.991279  | 0.987661  | 1.076205  | 1.070536  |
| 1.500000  | 1.500000  | 1.500000  | 1.500000  | 1.500000  | 1.500000  |
| 0.430949  | 0.430848  | 0.435565  | 0.027672  | 0.310410  | 0.310862  |
| 0.486693  | 0.484681  | 0.465430  | 0.033159  | 0.358735  | 0.356845  |
| 0.500000  | 0.500000  | 0.500000  | 0.500000  | 0.500000  | 0.500000  |
| 0.988941  | 0.988709  | 0.999533  | 0.276717  | 0.317504  | 0.317967  |
| 1.000000  | 1.000000  | 1.000000  | 0.331591  | 0.361318  | 0.359415  |
| 1.000000  | 1.000000  | 1.000000  | 0.500000  | 0.500000  | 0.500000  |
| 1.483411  | 1.483063  | 1.499299  | 1.000000  | 0.700116  | 0.701136  |
| 1.500000  | 1.500000  | 1.500000  | 1.000000  | 0.818800  | 0.814488  |
| 1.500000  | 1.500000  | 1.500000  | 1.000000  | 1.000000  | 1.000000  |
| 1.681825  | 1.681430  | 1.699837  | 1.700630  | 1.951295  | 1.954137  |
| 2.016757  | 2.008422  | 1.908397  | 1.901432  | 2.071897  | 2.060985  |
| 2.500000  | 2.500000  | 2.500000  | 2.500000  | 2.500000  | 2.500000  |
| 0.000000  | 0.000000  | 0.000000  | 0.000000  | 0.000000  | 0.000000  |
| 0.000000  | 0.000000  | 0.000000  | 0.000000  | 0.000000  | 0.000000  |
| 0.000000  | 0.000000  | 0.000000  | 0.000000  | 0.000000  | 0.000000  |
| 7.828325  | 7.826486  | 7.801168  | 6.284480  | 7.042161  | 7.052416  |
| 9.428020  | 9.429268  | 9.089054  | 7.466025  | 8.187108  | 8.143985  |
| 12.500000 | 12.500000 | 12.500000 | 11.500000 | 11.500000 | 11.500000 |
| 10.128325 | 10.126486 | 10.101168 | 8.584480  | 9.342161  | 9.352416  |
| 11.728020 | 11.729268 | 11.389054 | 9.766025  | 10.487108 | 10.443985 |
| 14.800000 | 14.800000 | 14.800000 | 13.800000 | 13.800000 | 13.800000 |

**Belmont County, Ohio**  
*Property Tax Rates of Overlapping Governments*  
(per \$1,000 of assessed value)  
Last Ten Years

|   | 2014      | 2013      | 2012      | 2011      |
|---|-----------|-----------|-----------|-----------|
| <b>Cities:</b>                                |           |           |           |           |
| Martins Ferry                                 |           |           |           |           |
| Residential/Agricultural Real                 | 6.269318  | 6.267259  | 6.261927  | 6.441238  |
| Commercial/Industrial and Public Utility Real | 7.153948  | 7.147032  | 7.128024  | 7.110560  |
| General Business and Public Utility Personal  | 8.100000  | 8.100000  | 8.100000  | 8.100000  |
| St. Clairsville                               |           |           |           |           |
| Residential/Agricultural Real                 | 9.713279  | 9.710041  | 8.471057  | 8.471057  |
| Commercial/Industrial and Public Utility Real | 9.970627  | 9.970627  | 8.707663  | 8.707663  |
| General Business and Public Utility Personal  | 12.100000 | 12.100000 | 12.100000 | 12.100000 |
| <b>Villages:</b>                              |           |           |           |           |
| Flushing                                      |           |           |           |           |
| Residential/Agricultural Real                 | 12.481336 | 12.475192 | 12.938538 | 12.938538 |
| Commercial/Industrial and Public Utility Real | 15.388754 | 15.376991 | 15.110780 | 15.110780 |
| General Business and Public Utility Personal  | 15.850000 | 15.850000 | 15.850000 | 15.850000 |
| Holloway                                      |           |           |           |           |
| Residential/Agricultural Real                 | 19.347042 | 19.245587 | 20.011742 | 20.011742 |
| Commercial/Industrial and Public Utility Real | 16.915291 | 16.915291 | 20.298417 | 20.298417 |
| General Business and Public Utility Personal  | 24.750000 | 24.750000 | 24.750000 | 24.750000 |
| Belmont                                       |           |           |           |           |
| Residential/Agricultural Real                 | 6.461803  | 6.455247  | 6.936544  | 6.936544  |
| Commercial/Industrial and Public Utility Real | 8.626395  | 8.608655  | 8.820324  | 8.820324  |
| General Business and Public Utility Personal  | 12.500000 | 12.550000 | 12.550000 | 12.550000 |
| Bethesda                                      |           |           |           |           |
| Residential/Agricultural Real                 | 10.376675 | 8.379772  | 7.179912  | 7.179912  |
| Commercial/Industrial and Public Utility Real | 10.548188 | 9.103216  | 8.126840  | 8.126840  |
| General Business and Public Utility Personal  | 10.550000 | 10.550000 | 10.550000 | 10.550000 |
| Fairview                                      |           |           |           |           |
| Residential/Agricultural Real                 | 7.211308  | 7.248432  | 7.271848  | 7.271848  |
| Commercial/Industrial and Public Utility Real | 5.898612  | 5.898612  | 5.898612  | 5.898612  |
| General Business and Public Utility Personal  | 9.700000  | 9.700000  | 9.700000  | 9.700000  |
| Shadyside                                     |           |           |           |           |
| Residential/Agricultural Real                 | 9.294135  | 9.291778  | 10.069536 | 10.069536 |
| Commercial/Industrial and Public Utility Real | 11.985676 | 11.977760 | 12.972632 | 12.972632 |
| General Business and Public Utility Personal  | 17.350000 | 17.350000 | 19.350000 | 19.350000 |
| Bridgeport                                    |           |           |           |           |
| Residential/Agricultural Real                 | 9.533643  | 9.530626  | 8.064691  | 8.064691  |
| Commercial/Industrial and Public Utility Real | 10.483778 | 10.411759 | 8.646359  | 8.646359  |
| General Business and Public Utility Personal  | 14.250000 | 14.250000 | 12.750000 | 12.750000 |
| Brookside                                     |           |           |           |           |
| Residential/Agricultural Real                 | 7.157338  | 7.154135  | 7.593643  | 7.593643  |
| Commercial/Industrial and Public Utility Real | 7.639192  | 7.639192  | 7.611409  | 7.611409  |
| General Business and Public Utility Personal  | 10.250000 | 10.250000 | 10.250000 | 10.250000 |

| 2010      | 2009      | 2008      | 2007      | 2006      | 2005      |
|-----------|-----------|-----------|-----------|-----------|-----------|
| 5.437515  | 5.435046  | 5.432628  | 5.428956  | 5.688011  | 5.684366  |
| 6.107062  | 6.108087  | 5.955040  | 5.944709  | 6.088403  | 6.088395  |
| 7.100000  | 7.100000  | 7.100000  | 7.100000  | 7.100000  | 7.100000  |
| 8.470385  | 7.128866  | 6.392654  | 6.392730  | 6.830870  | 6.831341  |
| 8.707600  | 7.280721  | 6.426719  | 6.433676  | 6.880171  | 6.818531  |
| 12.100000 | 12.350000 | 12.350000 | 12.350000 | 12.350000 | 12.350000 |
| 12.941534 | 10.976190 | 10.973258 | 10.765295 | 9.209791  | 9.204671  |
| 15.017657 | 15.017657 | 14.749968 | 14.585583 | 10.380591 | 10.380591 |
| 15.850000 | 15.850000 | 15.850000 | 15.850000 | 12.850000 | 12.850000 |
| 16.997274 | 17.000158 | 17.029945 | 16.987439 | 17.420896 | 17.416577 |
| 17.566373 | 17.566373 | 17.364605 | 17.364605 | 18.973907 | 18.973907 |
| 24.750000 | 24.750000 | 24.750000 | 24.750000 | 24.750000 | 24.750000 |
| 6.935434  | 7.128866  | 6.914911  | 6.918292  | 8.013854  | 8.013987  |
| 8.821813  | 7.280721  | 8.625645  | 8.625645  | 9.452402  | 9.428707  |
| 12.550000 | 12.350000 | 12.550000 | 12.550000 | 12.550000 | 12.550000 |
| 7.177754  | 7.174959  | 7.172671  | 6.759231  | 10.419537 | 10.419231 |
| 7.766350  | 7.518554  | 7.358099  | 7.229962  | 10.092160 | 10.092160 |
| 10.550000 | 10.550000 | 10.550000 | 10.550000 | 13.050000 | 13.050000 |
| 7.145751  | 7.304256  | 7.304526  | 7.304526  | 8.099845  | 8.099845  |
| 5.889374  | 5.907850  | 5.907850  | 5.907850  | 6.433398  | 6.433398  |
| 9.700000  | 9.700000  | 9.700000  | 9.700000  | 9.700000  | 9.700000  |
| 10.057839 | 10.056026 | 10.043852 | 10.043350 | 11.299385 | 11.296987 |
| 12.972632 | 12.573899 | 12.019703 | 12.019703 | 12.633621 | 12.633621 |
| 19.350000 | 19.350000 | 19.350000 | 19.350000 | 19.350000 | 19.350000 |
| 8.057132  | 8.046862  | 8.047337  | 8.045391  | 8.365083  | 8.354401  |
| 8.600615  | 8.570873  | 8.390691  | 8.406762  | 8.752892  | 8.718276  |
| 12.750000 | 12.750000 | 12.750000 | 12.750000 | 12.750000 | 12.750000 |
| 7.588037  | 7.588037  | 7.588037  | 7.586486  | 8.255790  | 8.255790  |
| 7.611409  | 7.611409  | 7.476682  | 7.448618  | 8.405336  | 8.405336  |
| 10.250000 | 10.250000 | 10.250000 | 10.250000 | 10.250000 | 10.250000 |

(Continued)

**Belmont County, Ohio**  
*Property Tax Rates of Overlapping Governments (Continued)*  
(per \$1,000 of assessed value)  
Last Ten Years

|   | 2014     | 2013     | 2012     | 2011     |
|---|----------|----------|----------|----------|
| <b>Yorkville</b>                              |          |          |          |          |
| Residential/Agricultural Real                 | 6.044952 | 6.044952 | 6.221688 | 6.221688 |
| Commercial/Industrial and Public Utility Real | 7.086214 | 7.086214 | 6.785170 | 6.785170 |
| General Business and Public Utility Personal  | 9.600000 | 9.600000 | 9.600000 | 9.600000 |
| <b>Bellaire</b>                               |          |          |          |          |
| Residential/Agricultural Real                 | 3.863439 | 3.863503 | 3.862668 | 3.824528 |
| Commercial/Industrial and Public Utility Real | 3.914016 | 3.916333 | 3.915235 | 3.983674 |
| General Business and Public Utility Personal  | 4.100000 | 4.100000 | 4.100000 | 4.100000 |
| <b>Morristown</b>                             |          |          |          |          |
| Residential/Agricultural Real                 | 3.353748 | 3.353748 | 3.348640 | 3.447422 |
| Commercial/Industrial and Public Utility Real | 4.163658 | 4.163658 | 4.163658 | 4.241550 |
| General Business and Public Utility Personal  | 6.050000 | 6.050000 | 6.050000 | 6.050000 |
| <b>Barnesville</b>                            |          |          |          |          |
| Residential/Agricultural Real                 | 3.942524 | 3.942061 | 3.941426 | 3.999914 |
| Commercial/Industrial and Public Utility Real | 4.000000 | 4.000000 | 3.999092 | 4.000000 |
| General Business and Public Utility Personal  | 4.000000 | 4.000000 | 4.000000 | 4.000000 |
| <b>Wilson</b>                                 |          |          |          |          |
| Residential/Agricultural Real                 | 4.674405 | 4.674405 | 4.721740 | 4.870305 |
| Commercial/Industrial and Public Utility Real | 3.967210 | 3.967210 | 3.967210 | 4.055590 |
| General Business and Public Utility Personal  | 6.400000 | 6.400000 | 6.400000 | 6.400000 |
| <b>Powhatan Point</b>                         |          |          |          |          |
| Residential/Agricultural Real                 | 5.478085 | 5.477025 | 5.478405 | 5.504670 |
| Commercial/Industrial and Public Utility Real | 7.229410 | 7.238800 | 7.002335 | 7.116700 |
| General Business and Public Utility Personal  | 8.000000 | 8.000000 | 8.000000 | 8.000000 |
| <b>Townships:</b>                             |          |          |          |          |
| <b>Colerain (005)</b>                         |          |          |          |          |
| Residential/Agricultural Real                 | 2.700000 | 2.700000 | 2.700000 | 2.700000 |
| Commercial/Industrial and Public Utility Real | 2.700000 | 2.700000 | 2.700000 | 2.700000 |
| General Business and Public Utility Personal  | 2.700000 | 2.700000 | 2.700000 | 2.700000 |
| <b>Flushing (040)</b>                         |          |          |          |          |
| Residential/Agricultural Real                 | 3.823344 | 3.819250 | 3.815520 | 3.954900 |
| Commercial/Industrial and Public Utility Real | 4.476578 | 4.476578 | 4.476578 | 4.486326 |
| General Business and Public Utility Personal  | 4.700000 | 4.700000 | 4.700000 | 4.700000 |
| <b>Goshen (080)</b>                           |          |          |          |          |
| Residential/Agricultural Real                 | 5.518125 | 5.502209 | 5.502882 | 5.904656 |
| Commercial/Industrial and Public Utility Real | 7.645081 | 7.545081 | 7.545081 | 7.465488 |
| General Business and Public Utility Personal  | 8.800000 | 8.800000 | 8.800000 | 8.800000 |
| <b>Kirkwood (120)</b>                         |          |          |          |          |
| Residential/Agricultural Real                 | 4.383512 | 4.332080 | 4.380731 | 4.506670 |
| Commercial/Industrial and Public Utility Real | 5.037110 | 5.037015 | 5.037015 | 5.076012 |
| General Business and Public Utility Personal  | 5.250000 | 5.250000 | 5.250000 | 5.250000 |



| 2010     | 2009     | 2008     | 2007     | 2006     | 2005     |
|----------|----------|----------|----------|----------|----------|
| 6.221689 | 6.221689 | 6.142742 | 6.142742 | 6.653454 | 5.627091 |
| 6.784991 | 6.785354 | 6.600250 | 6.594554 | 7.749468 | 6.650035 |
| 9.600000 | 9.600000 | 9.600000 | 9.600000 | 9.600000 | 8.700000 |
| 3.823938 | 3.823704 | 3.823122 | 3.820788 | 0.000000 | 0.000000 |
| 3.980369 | 3.983619 | 3.920057 | 3.920157 | 0.000000 | 0.000000 |
| 4.100000 | 4.100000 | 4.100000 | 4.100000 | 0.000000 | 0.000000 |
| 3.443884 | 3.443528 | 3.452094 | 3.452480 | 3.886914 | 3.887934 |
| 4.241550 | 4.241550 | 4.163654 | 4.163654 | 4.823272 | 4.823418 |
| 6.050000 | 6.050000 | 6.050000 | 6.050000 | 6.050000 | 6.050000 |
| 3.999741 | 4.000000 | 3.780170 | 3.779691 | 3.815403 | 3.815579 |
| 4.000000 | 4.000000 | 3.837378 | 3.838650 | 3.896584 | 3.896265 |
| 4.000000 | 4.000000 | 4.000000 | 4.000000 | 4.000000 | 4.000000 |
| 4.870305 | 4.875145 | 4.821710 | 4.821710 | 5.123930 | 5.123930 |
| 4.055590 | 4.148890 | 4.148890 | 4.148890 | 4.359305 | 4.359305 |
| 6.400000 | 6.400000 | 6.400000 | 6.400000 | 6.400000 | 6.400000 |
| 5.504320 | 5.499425 | 5.499020 | 5.499020 | 6.005415 | 6.002885 |
| 7.113710 | 7.115940 | 6.945670 | 6.941425 | 7.478790 | 7.477050 |
| 8.000000 | 8.000000 | 8.000000 | 8.000000 | 8.000000 | 8.000000 |
| 2.700000 | 2.700000 | 2.700000 | 2.700000 | 2.700000 | 2.700000 |
| 2.700000 | 2.700000 | 2.700000 | 2.700000 | 2.700000 | 2.700000 |
| 2.700000 | 2.700000 | 2.700000 | 2.700000 | 2.700000 | 2.700000 |
| 3.955398 | 3.956136 | 3.983240 | 3.984416 | 4.225612 | 4.224604 |
| 4.401710 | 4.401942 | 4.353154 | 4.353154 | 4.510742 | 4.510742 |
| 4.700000 | 4.700000 | 4.700000 | 4.700000 | 4.700000 | 4.700000 |
| 5.882132 | 5.885334 | 6.059044 | 6.060137 | 6.798417 | 6.837190 |
| 7.600213 | 7.634125 | 7.510273 | 7.516773 | 8.143878 | 8.143878 |
| 8.800000 | 8.800000 | 8.800000 | 8.800000 | 8.800000 | 8.800000 |
| 4.506017 | 4.507805 | 4.529461 | 4.527050 | 4.669248 | 4.666645 |
| 5.059420 | 5.059472 | 5.047188 | 4.996250 | 5.057697 | 5.057697 |
| 5.250000 | 5.250000 | 5.250000 | 5.250000 | 5.250000 | 5.250000 |

(Continued)

**Belmont County, Ohio**  
*Property Tax Rates of Overlapping Governments (Continued)*  
(per \$1,000 of assessed value)  
Last Ten Years

|   | 2014      | 2013     | 2012     | 2011     |
|---|-----------|----------|----------|----------|
| <b>Mead (140)</b>                             |           |          |          |          |
| Residential/Agricultural Real                 | 3.764814  | 3.764621 | 3.753654 | 4.388194 |
| Commercial/Industrial and Public Utility Real | 3.786420  | 3.789648 | 3.791392 | 4.400000 |
| General Business and Public Utility Personal  | 3.900000  | 3.900000 | 4.400000 | 4.400000 |
| <b>Pease (185)</b>                            |           |          |          |          |
| Residential/Agricultural Real                 | 3.072524  | 3.078133 | 3.067021 | 3.112118 |
| Commercial/Industrial and Public Utility Real | 3.311098  | 3.300647 | 3.290729 | 3.310633 |
| General Business and Public Utility Personal  | 3.600000  | 3.600000 | 3.600000 | 3.600000 |
| <b>Pultney (260)</b>                          |           |          |          |          |
| Residential/Agricultural Real                 | 8.921530  | 4.428730 | 4.433728 | 4.578141 |
| Commercial/Industrial and Public Utility Real | 8.709301  | 5.138850 | 5.148316 | 5.219947 |
| General Business and Public Utility Personal  | 10.100000 | 7.550000 | 7.550000 | 7.550000 |
| <b>Richland (300)</b>                         |           |          |          |          |
| Residential/Agricultural Real                 | 2.200000  | 2.200000 | 2.200000 | 2.200000 |
| Commercial/Industrial and Public Utility Real | 2.200000  | 2.200000 | 2.200000 | 2.200000 |
| General Business and Public Utility Personal  | 2.200000  | 2.200000 | 2.200000 | 2.200000 |
| <b>Smith (350)</b>                            |           |          |          |          |
| Residential/Agricultural Real                 | 7.098368  | 7.105673 | 7.100082 | 7.692737 |
| Commercial/Industrial and Public Utility Real | 9.083080  | 9.083080 | 9.083080 | 9.050042 |
| General Business and Public Utility Personal  | 9.600000  | 9.600000 | 9.600000 | 9.600000 |
| <b>Somerset (370)</b>                         |           |          |          |          |
| Residential/Agricultural Real                 | 5.358314  | 5.358300 | 5.362114 | 4.490048 |
| Commercial/Industrial and Public Utility Real | 5.994769  | 5.994687 | 4.999000 | 5.353516 |
| General Business and Public Utility Personal  | 6.100000  | 6.100000 | 6.100000 | 6.100000 |
| <b>Union (380)</b>                            |           |          |          |          |
| Residential/Agricultural Real                 | 4.738843  | 4.744828 | 4.738457 | 4.996117 |
| Commercial/Industrial and Public Utility Real | 4.900000  | 4.909093 | 4.864951 | 5.076488 |
| General Business and Public Utility Personal  | 7.200000  | 7.200000 | 7.200000 | 7.200000 |
| <b>Warren (410)</b>                           |           |          |          |          |
| Residential/Agricultural Real                 | 4.454645  | 4.455765 | 4.453732 | 4.735917 |
| Commercial/Industrial and Public Utility Real | 4.800000  | 4.783255 | 4.784027 | 4.800000 |
| General Business and Public Utility Personal  | 4.800000  | 4.800000 | 4.800000 | 4.800000 |
| <b>York (520)</b>                             |           |          |          |          |
| Residential/Agricultural Real                 | 4.105570  | 4.011885 | 4.213007 | 4.164050 |
| Commercial/Industrial and Public Utility Real | 4.553582  | 4.553582 | 4.553582 | 4.849020 |
| General Business and Public Utility Personal  | 5.300000  | 5.300000 | 5.300000 | 5.300000 |
| <b>Washington (430)</b>                       |           |          |          |          |
| Residential/Agricultural Real                 | 4.400000  | 4.400000 | 3.481109 | 3.575456 |
| Commercial/Industrial and Public Utility Real | 4.000000  | 4.400000 | 4.050096 | 4.053279 |
| General Business and Public Utility Personal  | 4.000000  | 4.400000 | 4.400000 | 4.400000 |
| <b>Wayne (450)</b>                            |           |          |          |          |
| Residential/Agricultural Real                 | 3.427096  | 3.426601 | 3.425586 | 3.590810 |
| Commercial/Industrial and Public Utility Real | 4.829028  | 4.828990 | 4.830935 | 4.692712 |
| General Business and Public Utility Personal  | 5.000000  | 5.000000 | 5.000000 | 5.000000 |
| <b>Wheeling (490)</b>                         |           |          |          |          |
| Residential/Agricultural Real                 | 4.189874  | 4.183790 | 4.183410 | 4.384807 |
| Commercial/Industrial and Public Utility Real | 5.113675  | 5.113719 | 5.113719 | 5.170523 |
| General Business and Public Utility Personal  | 6.150000  | 6.150000 | 6.150000 | 6.150000 |

| 2010     | 2009     | 2008     | 2007     | 2006     | 2005     |
|----------|----------|----------|----------|----------|----------|
| 4.389380 | 3.290269 | 3.306660 | 2.906452 | 3.030180 | 3.032809 |
| 4.400000 | 3.923769 | 3.871064 | 3.871477 | 3.889254 | 3.889254 |
| 4.400000 | 4.400000 | 4.400000 | 4.400000 | 4.400000 | 4.400000 |
| 3.111285 | 3.110078 | 3.114856 | 3.134630 | 2.258781 | 2.258725 |
| 3.310426 | 3.303913 | 3.262257 | 3.266348 | 2.305464 | 2.304228 |
| 3.600000 | 3.600000 | 3.600000 | 3.600000 | 2.600000 | 2.600000 |
| 4.578404 | 4.576870 | 4.587328 | 4.587328 | 4.964962 | 4.968636 |
| 5.218102 | 5.222382 | 5.046858 | 5.016858 | 5.412338 | 5.427609 |
| 7.550000 | 7.550000 | 7.550000 | 7.550000 | 7.550000 | 7.550000 |
| 2.200000 | 2.200000 | 2.200000 | 2.200000 | 2.200000 | 2.200000 |
| 2.200000 | 2.200000 | 2.200000 | 2.200000 | 2.200000 | 2.200000 |
| 2.200000 | 2.200000 | 2.200000 | 2.200000 | 2.200000 | 2.200000 |
| 7.675359 | 7.653145 | 7.817706 | 7.087016 | 7.938231 | 7.930236 |
| 9.065274 | 9.008992 | 8.805922 | 8.511676 | 9.049529 | 9.049529 |
| 9.600000 | 9.600000 | 9.600000 | 9.600000 | 9.600000 | 9.600000 |
| 4.491797 | 4.493094 | 4.525415 | 4.526719 | 4.645190 | 4.648599 |
| 5.353516 | 5.353516 | 5.337172 | 5.337172 | 5.347091 | 5.347091 |
| 6.100000 | 6.100000 | 6.100000 | 6.100000 | 6.100000 | 6.100000 |
| 4.998185 | 4.989677 | 5.037409 | 5.043186 | 5.389331 | 5.406307 |
| 5.052592 | 5.061676 | 4.977005 | 4.983641 | 5.518315 | 5.518353 |
| 7.200000 | 7.200000 | 7.200000 | 7.200000 | 7.200000 | 7.200000 |
| 4.737475 | 4.739612 | 4.080170 | 3.647482 | 3.801727 | 3.816897 |
| 4.699157 | 4.800000 | 4.137378 | 4.128092 | 4.394525 | 4.394525 |
| 4.800000 | 4.800000 | 4.300000 | 4.800000 | 4.800000 | 4.800000 |
| 4.165097 | 4.163682 | 4.198042 | 4.199192 | 6.505222 | 6.514474 |
| 4.833707 | 4.861605 | 4.799072 | 4.795227 | 7.027699 | 7.030299 |
| 5.300000 | 5.300000 | 5.300000 | 5.300000 | 7.300000 | 7.300000 |
| 3.579104 | 3.578846 | 3.610455 | 3.612214 | 3.751234 | 3.750471 |
| 4.060994 | 4.064562 | 4.029317 | 4.029317 | 4.124666 | 4.124710 |
| 4.400000 | 4.400000 | 4.400000 | 4.400000 | 4.400000 | 4.400000 |
| 3.503100 | 3.503072 | 3.533377 | 3.534168 | 3.635274 | 3.639836 |
| 4.692784 | 4.692784 | 4.627818 | 4.622411 | 4.784761 | 4.784761 |
| 5.000000 | 5.000000 | 5.000000 | 5.000000 | 5.000000 | 5.000000 |
| 4.384712 | 4.384182 | 3.942044 | 3.943727 | 4.130079 | 4.137009 |
| 5.171548 | 5.168853 | 4.885364 | 4.872712 | 5.224212 | 5.224212 |
| 6.150000 | 6.150000 | 6.150000 | 6.150000 | 6.150000 | 6.150000 |

(Continued)

**Belmont County, Ohio**  
*Property Tax Rates of Overlapping Governments (Continued)*  
(per \$1,000 of assessed value)  
Last Ten Years

|  | 2014     | 2013     | 2012     | 2011     |
|--|----------|----------|----------|----------|
| <b>Special Districts:</b>                      |          |          |          |          |
| <b>Barton Crescent Fire District #5 (005)</b>  |          |          |          |          |
| Residential/Agricultural Real                  | 4.610225 | 4.613925 | 4.621120 | 4.994680 |
| Commercial/Industrial and Public Utility Real  | 4.186295 | 4.186295 | 4.113400 | 5.000000 |
| General Business and Public Utility Personal   | 5.000000 | 5.000000 | 5.000000 | 5.000000 |
| <b>Eastern Ohio Regional Transit (015)</b>     |          |          |          |          |
| Residential/Agricultural Real                  | 4.187758 | 1.843356 | 1.917970 | 2.000000 |
| Commercial/Industrial and Public Utility Real  | 4.331152 | 1.914940 | 1.995130 | 2.000000 |
| General Business and Public Utility Personal   | 4.500000 | 2.000000 | 2.000000 | 2.000000 |
| <b>Hill-Valley Fire Department #3 (018)</b>    |          |          |          |          |
| Residential/Agricultural Real                  | 3.550168 | 3.549700 | 3.525781 | 3.852478 |
| Commercial/Industrial and Public Utility Real  | 4.418789 | 4.422687 | 4.422687 | 4.715116 |
| General Business and Public Utility Personal   | 5.500000 | 5.500000 | 5.500000 | 5.500000 |
| <b>Colerain-Pease Fire District #1 (015)</b>   |          |          |          |          |
| Residential/Agricultural Real                  | 2.904597 | 2.900235 | 2.894838 | 1.668807 |
| Commercial/Industrial and Public Utility Real  | 2.999814 | 2.998665 | 3.000000 | 1.781436 |
| General Business and Public Utility Personal   | 3.000000 | 3.000000 | 3.000000 | 3.000000 |
| <b>Pease Township Fire District #2 (197)</b>   |          |          |          |          |
| Residential/Agricultural Real                  | 4.106527 | 4.097653 | 4.088328 | 4.281067 |
| Commercial/Industrial and Public Utility Real  | 3.297834 | 3.297834 | 3.297834 | 3.867930 |
| General Business and Public Utility Personal   | 6.500000 | 6.500000 | 6.500000 | 6.500000 |
| <b>Cumberland Trial Fire District #4 (300)</b> |          |          |          |          |
| Residential/Agricultural Real                  | 4.700565 | 4.700875 | 4.693635 | 2.579938 |
| Commercial/Industrial and Public Utility Real  | 4.897660 | 4.899235 | 4.859510 | 3.320709 |
| General Business and Public Utility Personal   | 5.000000 | 5.000000 | 5.000000 | 5.000000 |
| <b>Pease-Brookside Fire District #6 (235)</b>  |          |          |          |          |
| Residential/Agricultural Real                  | 2.380040 | 2.380040 | 2.380040 | 2.562612 |
| Commercial/Industrial and Public Utility Real  | 4.000000 | 4.000000 | 4.000000 | 4.000000 |
| General Business and Public Utility Personal   | 4.000000 | 4.000000 | 4.000000 | 4.000000 |
| <b>Warren Park District (250)</b>              |          |          |          |          |
| Residential/Agricultural Real                  | 0.492043 | 0.491986 | 0.491874 | 0.512830 |
| Commercial/Industrial and Public Utility Real  | 0.571726 | 0.571891 | 0.577213 | 0.559530 |
| General Business and Public Utility Personal   | 1.000000 | 1.000000 | 1.000000 | 1.000000 |
| <b>Memorial Park District</b>                  |          |          |          |          |
| Residential/Agricultural Real                  | 1.160723 | 0.715922 | 0.000000 | 0.000000 |
| Commercial/Industrial and Public Utility Real  | 1.204295 | 0.739923 | 0.000000 | 0.000000 |
| General Business and Public Utility Personal   | 1.250000 | 0.750000 | 0.000000 | 0.000000 |
| <b>BelmontCounty Library District</b>          |          |          |          |          |
| Residential/Agricultural Real                  | 1.000000 | 1.000000 | 0.000000 | 0.000000 |
| Commercial/Industrial and Public Utility Real  | 1.000000 | 1.000000 | 0.000000 | 0.000000 |
| General Business and Public Utility Personal   | 1.000000 | 1.000000 | 0.000000 | 0.000000 |
| <b>O.R &amp; W Fire District</b>               |          |          |          |          |
| Residential/Agricultural Real                  | 3.833204 | 3.722704 | 0.000000 | 0.000000 |
| Commercial/Industrial and Public Utility Real  | 3.724048 | 3.833716 | 0.000000 | 0.000000 |
| General Business and Public Utility Personal   | 4.000000 | 4.000000 | 0.000000 | 0.000000 |
| <b>Joint Vocational School Districts:</b>      |          |          |          |          |
| <b>Belmont Harrison (005)</b>                  |          |          |          |          |
| Residential/Agricultural Real                  | 1.450000 | 1.450000 | 1.450000 | 1.450000 |
| Commercial/Industrial and Public Utility Real  | 1.450000 | 1.450000 | 1.450000 | 1.450000 |
| General Business and Public Utility Personal   | 1.450000 | 1.450000 | 1.450000 | 1.450000 |
| <b>Jefferson County JVSD (200)</b>             |          |          |          |          |
| Residential/Agricultural Real                  | 2.453346 | 2.456810 | 1.456786 | 1.457385 |
| Commercial/Industrial and Public Utility Real  | 2.478524 | 2.478031 | 1.477716 | 1.479997 |
| General Business and Public Utility Personal   | 2.500000 | 2.500000 | 1.500000 | 1.500000 |

| 2010     | 2009     | 2008     | 2007     | 2006     | 2005     |
|----------|----------|----------|----------|----------|----------|
| 2.229632 | 2.133096 | 2.158080 | 2.161776 | 2.460132 | 2.456636 |
| 2.167880 | 2.167880 | 2.092240 | 2.023060 | 2.402976 | 2.402976 |
| 4.000000 | 4.000000 | 4.000000 | 4.000000 | 4.000000 | 4.000000 |
| 1.776458 | 1.775334 | 1.764706 | 1.763142 | 2.000000 | 1.045354 |
| 1.938354 | 1.925126 | 1.831152 | 1.829106 | 2.000000 | 1.137210 |
| 2.000000 | 2.000000 | 2.000000 | 2.000000 | 2.000000 | 1.500000 |
| 3.848860 | 3.855713 | 3.898524 | 3.905070 | 1.932912 | 1.937781 |
| 4.715116 | 4.715116 | 4.551482 | 4.551482 | 2.199093 | 2.168970 |
| 5.500000 | 5.500000 | 5.500000 | 5.500000 | 3.000000 | 3.000000 |
| 1.665636 | 1.664247 | 1.660551 | 1.660764 | 1.867986 | 1.864719 |
| 1.773831 | 1.733055 | 1.667850 | 1.667856 | 1.724814 | 1.700817 |
| 3.000000 | 3.000000 | 3.000000 | 3.000000 | 3.000000 | 3.000000 |
| 4.280862 | 4.271332 | 4.307078 | 4.762736 | 4.962850 | 4.967381 |
| 3.867930 | 3.867930 | 3.767820 | 4.606819 | 4.714948 | 4.714948 |
| 6.500000 | 6.500000 | 6.500000 | 6.500000 | 6.500000 | 6.500000 |
| 2.579722 | 2.581154 | 2.597036 | 2.601247 | 2.925707 | 2.928314 |
| 3.320193 | 3.311585 | 3.169097 | 3.144811 | 3.384519 | 3.353395 |
| 5.000000 | 5.000000 | 5.000000 | 5.000000 | 5.000000 | 5.000000 |
| 2.561492 | 2.561492 | 2.543552 | 2.551428 | 3.020636 | 3.020636 |
| 4.000000 | 4.000000 | 4.000000 | 4.000000 | 4.000000 | 4.000000 |
| 4.000000 | 4.000000 | 4.000000 | 4.000000 | 4.000000 | 4.000000 |
| 0.512855 | 0.513080 | 0.495334 | 1.289595 | 1.504479 | 1.505718 |
| 0.559404 | 0.559662 | 0.539997 | 1.318160 | 1.646936 | 1.647010 |
| 1.000000 | 1.000000 | 1.000000 | 2.000000 | 2.000000 | 2.000000 |
| 0.000000 | 0.000000 | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| 0.000000 | 0.000000 | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| 0.000000 | 0.000000 | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| 0.000000 | 0.000000 | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| 0.000000 | 0.000000 | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| 0.000000 | 0.000000 | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| 0.000000 | 0.000000 | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| 0.000000 | 0.000000 | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| 1.450000 | 1.450000 | 1.450000 | 1.450000 | 1.450000 | 1.450000 |
| 1.450000 | 1.450000 | 1.450000 | 1.450000 | 1.450000 | 1.450000 |
| 1.450000 | 1.450000 | 1.450000 | 1.450000 | 1.450000 | 1.450000 |
| 1.457424 | 1.457446 | 1.455259 | 1.455345 | 1.500000 | 1.500000 |
| 1.480050 | 1.480047 | 1.480192 | 1.480038 | 1.500000 | 1.500000 |
| 1.500000 | 1.500000 | 1.500000 | 1.500000 | 1.500000 | 1.500000 |

(Continued)

**Belmont County, Ohio**  
*Property Tax Rates of Overlapping Governments (Continued)*  
(per \$1,000 of assessed value)  
Last Ten Years

|   | 2014      | 2013      | 2012      | 2011      |
|---|-----------|-----------|-----------|-----------|
| <b>School Districts:</b>                      |           |           |           |           |
| Bridgeport Exempted Village (005)             |           |           |           |           |
| Residential/Agricultural Real                 | 28.912130 | 28.890444 | 28.824977 | 29.896630 |
| Commercial/Industrial and Public Utility Real | 33.478562 | 33.393589 | 33.279460 | 33.161582 |
| General Business and Public Utility Personal  | 46.300000 | 46.300000 | 46.300000 | 46.300000 |
| Martins Ferry City (020)                      |           |           |           |           |
| Residential/Agricultural Real                 | 26.863637 | 26.857204 | 26.770775 | 26.880525 |
| Commercial/Industrial and Public Utility Real | 32.909183 | 32.865928 | 32.741703 | 32.860235 |
| General Business and Public Utility Personal  | 43.090000 | 43.090000 | 43.090000 | 43.090000 |
| St. Clairsville-Richland City (030)           |           |           |           |           |
| Residential/Agricultural Real                 | 22.768017 | 22.768622 | 22.750017 | 23.152055 |
| Commercial/Industrial and Public Utility Real | 23.283339 | 23.288123 | 23.156346 | 23.992552 |
| General Business and Public Utility Personal  | 35.000000 | 35.000000 | 35.000000 | 35.400000 |
| Barnesville Exempted Village (040)            |           |           |           |           |
| Residential/Agricultural Real                 | 22.102728 | 22.849850 | 22.840175 | 23.237903 |
| Commercial/Industrial and Public Utility Real | 28.483425 | 29.104080 | 28.821906 | 28.632254 |
| General Business and Public Utility Personal  | 42.700000 | 43.500000 | 43.500000 | 43.500000 |
| Union Local (050)                             |           |           |           |           |
| Residential/Agricultural Real                 | 22.619479 | 23.378291 | 23.332309 | 23.399221 |
| Commercial/Industrial and Public Utility Real | 22.878365 | 23.657780 | 23.504299 | 24.093050 |
| General Business and Public Utility Personal  | 30.500000 | 31.250000 | 31.250000 | 31.250000 |
| Bellaire Local (140)                          |           |           |           |           |
| Residential/Agricultural Real                 | 25.574130 | 25.567975 | 25.568703 | 25.671625 |
| Commercial/Industrial and Public Utility Real | 26.530085 | 26.530058 | 26.451721 | 27.793889 |
| General Business and Public Utility Personal  | 34.500000 | 34.500000 | 34.500000 | 34.500000 |
| Shadyside Local (150)                         |           |           |           |           |
| Residential/Agricultural Real                 | 27.461591 | 27.461043 | 22.785052 | 23.026285 |
| Commercial/Industrial and Public Utility Real | 39.895772 | 39.898350 | 35.294510 | 36.611791 |
| General Business and Public Utility Personal  | 41.560000 | 41.560000 | 36.950000 | 36.950000 |
| Switzerland of Ohio Local (160)               |           |           |           |           |
| Residential/Agricultural Real                 | 25.828414 | 25.833645 | 28.157732 | 28.166067 |
| Commercial/Industrial and Public Utility Real | 41.300000 | 40.574712 | 42.683240 | 42.513050 |
| General Business and Public Utility Personal  | 41.300000 | 41.300000 | 43.590000 | 43.590000 |
| Buckeye Local (205)                           |           |           |           |           |
| Residential/Agricultural Real                 | 20.000007 | 20.000007 | 20.000003 | 20.453525 |
| Commercial/Industrial and Public Utility Real | 21.588482 | 21.357241 | 21.359813 | 21.695660 |
| General Business and Public Utility Personal  | 27.500000 | 27.500000 | 27.500000 | 27.900000 |
| Harrison Hills City (490)                     |           |           |           |           |
| Residential/Agricultural Real                 | 21.282528 | 21.445944 | 21.443560 | 21.441422 |
| Commercial/Industrial and Public Utility Real | 32.888877 | 27.056424 | 27.056424 | 26.620170 |
| General Business and Public Utility Personal  | 37.750000 | 37.750000 | 37.750000 | 37.750000 |

The rates presented in this table represent the effective rates.

**Source:** Belmont County Auditor

| 2010      | 2009      | 2008      | 2007      | 2006      | 2005      |
|-----------|-----------|-----------|-----------|-----------|-----------|
| 29.872439 | 26.274579 | 26.214345 | 26.237918 | 28.210010 | 29.045958 |
| 33.067928 | 29.809810 | 28.993441 | 28.991316 | 30.394261 | 31.052256 |
| 46.300000 | 44.300000 | 44.210000 | 44.210000 | 44.210000 | 45.070000 |
| 26.859708 | 26.847454 | 26.871091 | 26.851081 | 27.019080 | 27.021442 |
| 32.836522 | 32.843309 | 31.715215 | 31.673697 | 32.805962 | 32.780628 |
| 43.090000 | 43.090000 | 43.090000 | 43.090000 | 43.090000 | 43.090000 |
| 22.500008 | 22.500011 | 22.500008 | 22.500012 | 22.940014 | 22.940009 |
| 23.339587 | 23.297306 | 22.617598 | 22.500011 | 23.182223 | 23.042968 |
| 34.750000 | 34.750000 | 34.750000 | 34.750000 | 35.190000 | 35.190000 |
| 23.237903 | 23.254244 | 23.582371 | 24.083239 | 26.743200 | 26.819932 |
| 28.632254 | 28.406581 | 26.722696 | 27.275162 | 30.541268 | 30.527803 |
| 43.500000 | 43.500000 | 43.500000 | 43.950000 | 44.200000 | 44.200000 |
| 23.399221 | 23.373257 | 23.408340 | 23.674773 | 24.102624 | 24.304574 |
| 24.093050 | 24.015325 | 23.425498 | 23.675900 | 24.139248 | 24.338684 |
| 31.250000 | 31.250000 | 31.250000 | 31.500000 | 31.900000 | 32.100000 |
| 25.667435 | 25.654364 | 25.738764 | 25.711385 | 26.000916 | 26.004013 |
| 27.736394 | 27.796088 | 26.453188 | 26.454849 | 27.219424 | 27.228526 |
| 34.500000 | 34.500000 | 34.500000 | 34.500000 | 34.500000 | 34.500000 |
| 23.011033 | 23.003147 | 28.536473 | 28.531690 | 23.563348 | 23.559776 |
| 28.456034 | 28.216535 | 32.054432 | 32.057489 | 27.268751 | 27.268751 |
| 36.950000 | 36.950000 | 42.450000 | 42.450000 | 36.950000 | 36.950000 |
| 29.633690 | 29.723148 | 21.541319 | 21.549103 | 21.677326 | 21.678940 |
| 44.888100 | 42.179387 | 33.661151 | 37.373611 | 30.632730 | 30.491777 |
| 46.090000 | 46.090000 | 37.900000 | 37.900000 | 37.900000 | 37.900000 |
| 20.875887 | 22.982274 | 22.500021 | 22.900013 | 22.900011 | 22.900011 |
| 22.087515 | 24.110838 | 23.896924 | 24.270558 | 25.821503 | 25.833183 |
| 27.900000 | 30.000000 | 30.000000 | 30.400000 | 30.400000 | 30.400000 |
| 21.493940 | 21.495232 | 21.495761 | 21.703506 | 21.694215 | 21.993375 |
| 25.191162 | 25.236440 | 24.558894 | 24.951337 | 24.942389 | 26.375080 |
| 37.750000 | 37.750000 | 37.750000 | 37.750000 | 37.750000 | 37.750000 |

**Belmont County, Ohio**  
*Property Tax Levies and Collections (1)*  
*Real and Public Utilities Taxes*  
*Last Ten Years*

| Collection Year | Current Tax Levy (3) | Current Tax Collections | Percent of Current Tax Collections to Current Tax Levy | Delinquent Tax Collections (2) | Total Tax Collections | Percent of Total Tax Collections to Current Tax Levy |
|-----------------|----------------------|-------------------------|--|--------------------------------|-----------------------|--|
| 2014            | \$19,292,906         | \$15,333,760            | 79.48%   | \$596,816                      | \$15,930,576          | 82.57%   |
| 2013            | 18,817,113           | 15,645,139              | 83.14%   | 726,114                        | 16,371,253            | 87.00%   |
| 2012            | 18,650,924           | 15,915,749              | 85.33%   | 524,078                        | 16,439,827            | 88.14%   |
| 2011            | 14,880,684           | 13,851,894              | 93.09%   | 327,942                        | 14,179,836            | 95.29%   |
| 2010            | 14,462,712           | 13,594,949              | 94.00%   | 287,693                        | 13,882,642            | 95.99%   |
| 2009            | 14,188,972           | 13,086,957              | 92.23%   | 339,677                        | 13,426,634            | 94.63%   |
| 2008            | 13,904,982           | 12,876,013              | 92.60%   | 321,900                        | 13,197,913            | 94.91%   |
| 2007            | 12,666,698           | 11,552,028              | 91.20%   | 303,342                        | 11,855,370            | 93.59%   |
| 2006            | 11,010,250           | 10,009,378              | 90.91%   | 392,878                        | 10,402,256            | 94.48%   |
| 2005            | 10,608,698           | 9,592,651               | 90.42%   | 373,894                        | 9,966,545             | 93.95%   |

- (1) Includes Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental revenue.
- (2) The County is aware of its requirement to report delinquent tax collections by levy year rather than by collection year. However, the County's current computer system tracks property tax collections by parcel identification number, instead of by tax year, for its billing purposes. Following the close-out of each tax collection year, the system only maintains a record of total accumulated delinquencies by parcel identification number. The County will need additional time to address this software issue.
- (3) Includes all property taxes levied for the County's share only.

**Source:** Belmont County Auditor's Office



**Belmont County, Ohio**  
*Property Tax Levies and Collections*  
*Tangible Personal Property Taxes*  
*Last Ten Years*

| Collection Year | Current Tax Levy | Current Tax Collections | Percent of Current Tax Collections to Current Tax Levy | Delinquent Tax Collections (1) | Total Tax Collections | Percent of Total Tax Collections to Current Tax Levy |
|-----------------|------------------|-------------------------|--|--------------------------------|-----------------------|--|
| 2014            | \$0              | \$0                     | N/A  | \$0                            | \$0                   | N/A  |
| 2013            | 0                | 0                       | N/A  | 6,850                          | 6,850                 | N/A  |
| 2012            | 0                | 0                       | N/A  | 764                            | 764                   | N/A  |
| 2011            | 0                | 0                       | N/A  | 3,547                          | 3,547                 | N/A  |
| 2010            | 181,620          | 98,372                  | 54.16%   | 94,555                         | 192,927               | 106.23%  |
| 2009            | 220,462          | 192,323                 | 87.24%   | 42,416                         | 234,739               | 106.48%  |
| 2008            | 1,193,641        | 823,020                 | 68.95%   | 186,952                        | 1,009,972             | 84.61%   |
| 2007            | 1,492,052        | 921,667                 | 61.77%   | 243,845                        | 1,165,512             | 78.11%   |
| 2006            | 1,107,905        | 1,052,870               | 95.03%   | 132,556                        | 1,185,426             | 107.00%  |
| 2005            | 1,499,605        | 1,364,339               | 90.98%   | 179,753                        | 1,544,092             | 102.97%  |

(1) The County is aware of its requirement to report delinquent tax collections by levy year rather than by collection year. However, the County's current computer system tracks property tax collections by parcel identification number, instead of by tax year, for its billing purposes. Following the close-out of each tax collection year, the system only maintains a record of total accumulated delinquencies by parcel identification number. The County will need additional time to address this software issue.

Note: The general business tangible personal property tax including inventory was phased out beginning in 2006. The assessment percentage is 18.75 percent for 2006, 12.5 percent for 2007, 6.25 percent for 2008 and zero for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four year phase out of the tangible personal property tax on local and inter-change telephone companies. No tangible personal property taxes were levied or collected in 2009 from general business taxpayers (except telephone companies, whose last year to pay tangible personal property taxes was 2010.)

**Source:** Belmont County Auditor

**Belmont County, Ohio**

*Principal Taxpayers*

*Real Estate Tax*

*2014 and 2005 (1)*

| Name of Taxpayer                | 2014                   |   |
|---------------------------------|------------------------|---|
|                                 | Assessed Value         | Percent of Real Property Assessed Value |
| Rockies Express Pipeline LL     | \$51,752,910           | 4.70%                                   |
| Ohio Power Company              | 41,281,480             | 3.75%                                   |
| Ohio Valley Mall Company        | 18,536,400             | 1.68%                                   |
| Hess Ohio Developments LLC      | 14,659,313             | 1.33%                                   |
| THF St. Clairsville Development | 10,834,890             | 0.98%                                   |
| South Central Power Company     | 5,118,699              | 0.47%                                   |
| East Ohio Gas                   | 4,958,030              | 0.45%                                   |
| American Energy Corporation     | 4,954,667              | 0.45%                                   |
| Ohio Coatings Company           | 4,505,110              | 0.41%                                   |
| American Coal Sales Company     | 3,536,580              | 0.32%                                   |
| <b>Totals</b>                   | <b>\$160,138,079</b>   | <b>14.55%</b>                           |
| Total Assessed Valuation        | <u>\$1,100,325,660</u> |   |

| Name of Taxpayer                | 2005                 |   |
|---------------------------------|----------------------|---|
|                                 | Assessed Value       | Percent of Real Property Assessed Value |
| Ohio Power Company              | \$27,846,570         | 3.53%                                   |
| Ohio Valley Mall Company        | 24,930,400           | 3.16%                                   |
| Ohio Edison                     | 23,773,660           | 3.02%                                   |
| THF St. Clairsville Development | 16,797,710           | 2.13%                                   |
| Ohio Bell Telephone             | 5,943,330            | 0.75%                                   |
| East Ohio Gas                   | 4,556,670            | 0.58%                                   |
| South Central Power Company     | 4,124,120            | 0.52%                                   |
| Ohio Coatings Company           | 3,601,494            | 0.46%                                   |
| Columbia Gas of Ohio            | 2,528,280            | 0.32%                                   |
| Columbia Gas Transmission Corp. | 2,413,650            | 0.31%                                   |
| <b>Totals</b>                   | <b>\$116,515,884</b> | <b>14.79%</b>                           |
| Total Assessed Valuation        | <u>\$787,861,230</u> |   |

(1) The amounts present represent the assessed values upon which 2014 and 2005 collections were based.

**Source:** Belmont County Auditor

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**Belmont County, Ohio**  
*Taxable Sales By Industry (Category)*  
*Last Eight Years (1)*

| Industry (Category)  | December 31, 2014               |                            | December 31, 2013               |                            | December 31, 2012               |                            |
|--|---------------------------------|----------------------------|---------------------------------|----------------------------|---------------------------------|----------------------------|
|  | Percent Share<br>of Collections | Collections<br>by Industry | Percent Share<br>of Collections | Collections<br>by Industry | Percent Share<br>of Collections | Collections<br>by Industry |
| Mining   | 3.74%                           | \$660,781                  | 2.26%                           | \$338,538                  | 0.95%                           | \$127,121                  |
| Agriculture, Forestry, and Fishing   | 0.06%                           | 10,059                     | 0.07%                           | 10,996                     | 0.03%                           | 3,550                      |
| Utilities (excluding telecommunications)                                       | 0.68%                           | 119,595                    | 0.63%                           | 95,164                     | 0.42%                           | 55,618                     |
| Construction   | 1.63%                           | 287,303                    | 1.61%                           | 241,127                    | 0.24%                           | 32,582                     |
| Manufacturing  | 1.69%                           | 297,991                    | 1.71%                           | 256,387                    | 3.18%                           | 423,796                    |
| Wholesale Trade  | 3.12%                           | 550,960                    | 2.42%                           | 362,808                    | 1.56%                           | 207,431                    |
| Motor Vehicle and Parts Dealers  | 24.07%                          | 4,249,458                  | 19.44%                          | 2,916,486                  | 20.22%                          | 2,692,779                  |
| Furniture and Home Furnishings Stores  | 1.06%                           | 187,044                    | 1.42%                           | 212,470                    | 1.64%                           | 218,077                    |
| Electronic and Appliance Stores  | 0.89%                           | 156,339                    | 1.01%                           | 151,914                    | 1.45%                           | 193,351                    |
| Building Material and Garden Equipment & Supplies                              | 5.48%                           | 967,794                    | 7.34%                           | 1,101,061                  | 8.01%                           | 1,067,316                  |
| Food and Beverage Stores   | 2.79%                           | 492,987                    | 4.72%                           | 708,138                    | 4.97%                           | 661,398                    |
| Health and Personal Care Stores  | 0.98%                           | 173,526                    | 1.43%                           | 215,228                    | 1.52%                           | 202,895                    |
| Gasoline Stations  | 0.87%                           | 153,800                    | 1.21%                           | 181,766                    | 1.34%                           | 178,252                    |
| Clothing and Clothing Accessories Stores                                       | 2.47%                           | 435,270                    | 3.28%                           | 491,810                    | 4.10%                           | 546,768                    |
| Sporting Goods, Hobby, Book, and Music Stores                                  | 1.83%                           | 322,668                    | 2.70%                           | 405,637                    | 2.79%                           | 371,128                    |
| General Merchandise Stores   | 9.34%                           | 1,648,390                  | 14.74%                          | 2,211,695                  | 14.68%                          | 1,955,275                  |
| Miscellaneous Store Retailers  | 13.21%                          | 2,331,062                  | 8.79%                           | 1,319,088                  | 7.17%                           | 954,975                    |
| Nonstore Retailers   | 2.60%                           | 458,925                    | 2.13%                           | 319,893                    | 1.61%                           | 214,336                    |
| Transportation and Warehousing   | 0.73%                           | 129,622                    | 0.21%                           | 30,991                     | 0.20%                           | 27,182                     |
| Information (including telecommunications)                                     | 4.66%                           | 823,421                    | 4.91%                           | 736,134                    | 5.39%                           | 717,785                    |
| Finance and Insurance  | 4.74%                           | 837,395                    | 4.72%                           | 708,085                    | 4.91%                           | 653,474                    |
| Real Estate, and Rental & Leasing of Property                                  | 3.13%                           | 553,001                    | 1.88%                           | 282,296                    | 1.72%                           | 229,172                    |
| Professional, Scientific and Technical Services                                | 0.64%                           | 112,590                    | 0.52%                           | 78,276                     | 0.43%                           | 57,817                     |
| Management of Companies (Holding Companies)                                    | 0.00%                           | 0                          | 0.05%                           | 7,156                      | 0.06%                           | 7,499                      |
| Administrative & Support Services, and Waste Management & Remediation Services | 1.11%                           | 195,169                    | 1.12%                           | 167,413                    | 1.12%                           | 149,811                    |
| Education, Health Care and Social Assistance                                   | 0.05%                           | 8,292                      | 0.06%                           | 8,968                      | 0.05%                           | 6,880                      |
| Arts, Entertainment, and Recreation  | 0.09%                           | 16,100                     | 0.07%                           | 10,699                     | 0.07%                           | 9,433                      |
| Accommodation and Food Services  | 6.46%                           | 1,140,442                  | 7.24%                           | 1,086,430                  | 7.87%                           | 1,048,974                  |
| Other Services   | 1.60%                           | 283,231                    | 1.69%                           | 253,303                    | 2.01%                           | 267,665                    |
| Unclassified   | 0.28%                           | 49,657                     | 0.62%                           | 92,588                     | 0.29%                           | 38,530                     |
| <b>Total</b>   | <b>100.00%</b>                  | <b>\$17,652,872</b>        | <b>100.00%</b>                  | <b>\$15,002,545</b>        | <b>100.00%</b>                  | <b>\$13,320,870</b>        |
| Sales Tax Rate   | 1.50%                           |                            | 1.50%                           |                            | 1.50%                           |                            |

The rate may be imposed by the Commissioners subject to referendum or approved by a majority of the voters within the County.

(1) Only eight years of information was available from the Department of Taxation and number of taxpayers by industry is not available.

**Source:** State Department of Taxation

| December 31, 2011               |                            | December 31, 2010               |                            | December 31, 2009               |                            | December 31, 2008               |                            | December 31, 2007               |                            |
|---------------------------------|----------------------------|---------------------------------|----------------------------|---------------------------------|----------------------------|---------------------------------|----------------------------|---------------------------------|----------------------------|
| Percent Share<br>of Collections | Collections<br>by Industry | Percent Share<br>of Collections | Collections<br>by Industry | Percent Share<br>of Collections | Collections<br>by Industry | Percent Share<br>of Collections | Collections<br>by Industry | Percent Share<br>of Collections | Collections<br>by Industry |
| 1.03%                           | \$122,769                  | 0.97%                           | \$109,378                  | 0.00%                           | \$0                        | 0.00%                           | \$0                        | 0.00%                           | \$0                        |
| 0.00%                           | 0                          | 0.00%                           | 0                          | 0.00%                           | 0                          | 0.00%                           | 0                          | 0.00%                           | 0                          |
| 0.62%                           | 74,213                     | 0.67%                           | 75,368                     | 0.85%                           | 91,853                     | 1.03%                           | 111,695                    | 0.53%                           | 60,885                     |
| 0.27%                           | 31,876                     | 0.20%                           | 22,052                     | 0.20%                           | 21,315                     | 0.21%                           | 23,140                     | 0.12%                           | 13,778                     |
| 3.74%                           | 445,255                    | 3.80%                           | 428,524                    | 5.53%                           | 595,708                    | 3.09%                           | 335,582                    | 1.26%                           | 145,418                    |
| 1.20%                           | 142,364                    | 1.08%                           | 122,156                    | 1.23%                           | 132,556                    | 1.34%                           | 145,560                    | 0.95%                           | 109,529                    |
| 19.67%                          | 2,339,883                  | 18.42%                          | 2,076,549                  | 17.76%                          | 1,915,675                  | 18.92%                          | 2,052,843                  | 18.30%                          | 2,120,932                  |
| 1.57%                           | 186,510                    | 1.43%                           | 161,735                    | 0.90%                           | 97,076                     | 0.99%                           | 107,739                    | 1.08%                           | 124,638                    |
| 0.92%                           | 109,609                    | 0.67%                           | 75,929                     | 1.14%                           | 123,295                    | 2.40%                           | 260,151                    | 2.65%                           | 307,285                    |
| 6.78%                           | 807,029                    | 7.24%                           | 816,943                    | 7.19%                           | 775,013                    | 7.53%                           | 816,464                    | 7.82%                           | 905,456                    |
| 5.66%                           | 673,974                    | 5.84%                           | 658,198                    | 6.19%                           | 667,029                    | 5.61%                           | 608,431                    | 5.04%                           | 583,437                    |
| 1.33%                           | 158,482                    | 1.54%                           | 174,072                    | 1.74%                           | 187,975                    | 1.76%                           | 190,912                    | 1.55%                           | 179,052                    |
| 1.21%                           | 144,186                    | 1.24%                           | 139,424                    | 1.30%                           | 140,417                    | 1.26%                           | 136,279                    | 1.44%                           | 167,152                    |
| 4.39%                           | 522,126                    | 4.52%                           | 509,408                    | 4.58%                           | 493,378                    | 4.72%                           | 512,290                    | 5.20%                           | 601,969                    |
| 2.83%                           | 337,204                    | 2.95%                           | 332,920                    | 2.97%                           | 320,300                    | 2.74%                           | 296,900                    | 2.66%                           | 307,756                    |
| 15.56%                          | 1,852,704                  | 16.23%                          | 1,830,007                  | 16.87%                          | 1,818,310                  | 16.56%                          | 1,796,950                  | 19.00%                          | 2,203,776                  |
| 6.73%                           | 801,519                    | 7.42%                           | 837,256                    | 8.48%                           | 914,042                    | 8.83%                           | 957,943                    | 9.20%                           | 1,065,512                  |
| 1.78%                           | 211,697                    | 1.46%                           | 164,683                    | 1.53%                           | 164,906                    | 1.67%                           | 181,102                    | 1.75%                           | 202,195                    |
| 0.16%                           | 19,439                     | 0.13%                           | 14,852                     | 0.14%                           | 15,047                     | 0.12%                           | 12,516                     | 0.11%                           | 12,378                     |
| 5.46%                           | 650,201                    | 6.02%                           | 679,281                    | 5.96%                           | 641,980                    | 5.93%                           | 643,265                    | 5.11%                           | 592,003                    |
| 4.59%                           | 546,567                    | 3.92%                           | 441,601                    | 1.07%                           | 115,691                    | 0.19%                           | 20,757                     | 0.19%                           | 21,853                     |
| 2.14%                           | 254,452                    | 1.96%                           | 221,436                    | 1.81%                           | 195,169                    | 1.91%                           | 207,181                    | 2.01%                           | 232,416                    |
| 0.32%                           | 38,643                     | 0.33%                           | 37,473                     | 0.25%                           | 27,417                     | 0.31%                           | 33,684                     | 0.20%                           | 23,692                     |
| 0.09%                           | 10,803                     | 0.02%                           | 2,775                      | 0.00%                           | 0                          | 0.00%                           | 0                          | 0.00%                           | 0                          |
| 1.20%                           | 142,958                    | 1.12%                           | 125,994                    | 1.10%                           | 118,467                    | 1.12%                           | 121,888                    | 0.95%                           | 110,129                    |
| 0.04%                           | 5,133                      | 0.03%                           | 3,229                      | 0.03%                           | 2,959                      | 0.03%                           | 3,485                      | 0.02%                           | 2,721                      |
| 0.06%                           | 7,434                      | 0.06%                           | 6,788                      | 0.08%                           | 8,252                      | 0.19%                           | 20,373                     | 0.05%                           | 6,208                      |
| 8.28%                           | 985,756                    | 8.19%                           | 923,831                    | 7.85%                           | 846,010                    | 7.48%                           | 811,070                    | 7.62%                           | 883,228                    |
| 2.00%                           | 237,620                    | 2.18%                           | 245,889                    | 2.04%                           | 219,574                    | 2.05%                           | 222,596                    | 1.98%                           | 229,591                    |
| 0.37%                           | 43,757                     | 0.36%                           | 40,646                     | 1.21%                           | 130,900                    | 2.01%                           | 217,899                    | 3.21%                           | 372,356                    |
| <b>100.00%</b>                  | <b>\$11,904,163</b>        | <b>100.00%</b>                  | <b>\$11,278,397</b>        | <b>100.00%</b>                  | <b>\$10,780,314</b>        | <b>100.00%</b>                  | <b>\$10,848,695</b>        | <b>100.00%</b>                  | <b>\$11,585,345</b>        |
| 1.50%                           |                            | 1.50%                           |                            | 1.50%                           |                            | 1.50%                           |                            | 1.50%                           |                            |

**Belmont County, Ohio**  
*Ratios of Outstanding Debt By Type*  
*Last Ten Years*

| Year | Governmental Activities        |  |                                  |                   | Business Type Activities       |                  |                          |
|------|--------------------------------|--|----------------------------------|-------------------|--------------------------------|------------------|--------------------------|
|      | General<br>Obligation<br>Bonds | Long-Term<br>Bond Anticipation<br>Notes<br>Payable | Rural<br>Industrial<br>Park Loan | Capital<br>Leases | General<br>Obligation<br>Bonds | Revenue<br>Bonds | OWDA<br>Loans<br>Payable |
| 2014 | \$5,451,940                    | \$0  | \$0                              | \$2,819,991       | \$11,665,396                   | \$0              | \$513,383                |
| 2013 | 5,940,510                      | 86,000   | 0                                | 3,818,022         | 8,241,911                      | 5,902,000        | 524,226 (1)              |
| 2012 | 6,564,157                      | 172,000  | 0                                | 348,996           | 8,607,357                      | 6,040,000        | 321,568                  |
| 2011 | 7,172,804                      | 0  | 135,604                          | 160,699           | 8,962,803                      | 6,170,000        | 315,213                  |
| 2010 | 7,741,891                      | 0  | 168,466                          | 133,333           | 9,303,249                      | 6,294,000        | 170,949                  |
| 2009 | 8,296,642                      | 0  | 200,040                          | 111,465           | 9,628,695                      | 6,412,000        | 161,976                  |
| 2008 | 6,669,157                      | 0  | 230,378                          | 229,609           | 12,643,478                     | 6,525,000        | 21,297                   |
| 2007 | 7,118,558                      | 0  | 257,144                          | 101,816           | 13,338,259                     | 6,631,000        | 25,092                   |
| 2006 | 7,547,959                      | 2,000,000  | 285,246                          | 127,424           | 5,516,762                      | 6,732,000        | 28,597                   |
| 2005 | 3,095,047                      | 3,480,000  | 314,451                          | 180,871           | 3,912,138                      | 6,828,000        | 31,835                   |

(1) The outstanding balance of business type activities OWDA loans payable was restated at 12/31/2013.

**Source:** Belmont County Auditor's Office  
 Bureau of Economic Analysis  
 US Census Bureau  
 Estimated Actual Value - S12  
 Personal Income - S40

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| OPWC<br>Loans<br>Payable | Long-Term<br>Bond Anticipation<br>Notes<br>Payable | Capital<br>Leases | Total<br>Primary<br>Government | Ratio of Net<br>Debt to<br>Estimated<br>Actual Value | Percentage<br>of Personal<br>Income | Per<br>Capita |
|--------------------------|--|-------------------|--------------------------------|--|-------------------------------------|---------------|
| \$589,112                | \$4,644,000  | \$0               | \$25,683,822                   | 0.71%  | 1.11%                               | \$370         |
| 620,672                  | 1,797,000  | 0                 | 26,930,340                     | 0.76%  | 1.24%                               | 387           |
| 509,926                  | 1,798,000  | 0                 | 24,362,004                     | 0.70%  | 1.11%                               | 350           |
| 0                        | 1,799,000  | 0                 | 24,716,123                     | 0.73%  | 1.20%                               | 352           |
| 0                        | 1,800,000  | 0                 | 25,611,888                     | 0.73%  | 1.26%                               | 364           |
| 0                        | 1,800,000  | 0                 | 26,610,818                     | 0.85%  | 1.31%                               | 391           |
| 0                        | 2,100,000  | 1,593             | 28,420,512                     | 0.81%  | 1.54%                               | 418           |
| 0                        | 1,800,000  | 3,579             | 29,275,448                     | 0.86%  | 1.58%                               | 431           |
| 0                        | 9,600,000  | 5,417             | 31,843,405                     | 1.05%  | 1.76%                               | 463           |
| 0                        | 9,800,000  | 7,119             | 27,649,461                     | 0.94%  | 1.58%                               | 400           |

**Belmont County, Ohio**  
*Ratio of General Bonded Debt  
to Estimated Actual Value and Debt per Capita  
Last Ten Years*

| <u>Year</u> | <u>Population (1)</u> | <u>Estimated Actual Value of Taxable Property(2)</u> | <u>General Bonded Debt Outstanding</u> | <u>Ratio of Bonded Debt to Estimated Actual Value</u> | <u>Bonded Debt per Capita</u> |
|-------------|-----------------------|--|--|---|-------------------------------|
| 2014        | 69,461                | \$3,626,764,080                                      | \$17,117,336                           | 0.47%   | \$246                         |
| 2013        | 69,571                | 3,534,071,697  | 14,182,421                             | 0.40%   | 204                           |
| 2012        | 69,671                | 3,504,655,760  | 15,171,514                             | 0.43%   | 218                           |
| 2011        | 70,151                | 3,378,941,840  | 16,135,607                             | 0.48%   | 230                           |
| 2010        | 70,400                | 3,515,527,903  | 17,045,140                             | 0.48%   | 242                           |
| 2009        | 68,066                | 3,121,318,566  | 17,925,337                             | 0.57%   | 263                           |
| 2008        | 67,975                | 3,498,637,709  | 19,312,635                             | 0.55%   | 284                           |
| 2007        | 67,908                | 3,411,157,327  | 20,456,817                             | 0.60%   | 301                           |
| 2006        | 68,771                | 3,023,552,356  | 13,064,721                             | 0.43%   | 190                           |
| 2005        | 69,089                | 2,951,698,130  | 7,007,185                              | 0.24%   | 101                           |

**Sources:** (1) *U.S. Census Bureau*

(2) *Belmont County Auditor's Office*



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**Belmont County, Ohio**  
*Computation of Legal Debt Margin*  
*Last Ten Years*

|   | 2014                   | 2013                   | 2012                   |
|---|------------------------|------------------------|------------------------|
| Tax Valuation   | <u>\$1,221,069,780</u> | <u>\$1,189,290,110</u> | <u>\$1,179,116,500</u> |
| Debt Limit (1)  | <u>29,026,745</u>      | <u>28,232,253</u>      | <u>27,977,913</u>      |
| Total Outstanding Debt:   |                        |                        |                        |
| General Obligation Bonds  | 16,850,000             | 14,020,000             | 14,990,000             |
| Rural Industrial Park Loan  | 0                      | 0                      | 0                      |
| Revenue Bonds Payable   | 0                      | 5,902,000              | 6,040,000              |
| OWDA Loans  | 513,383                | 357,532                | 321,568                |
| OPWC Loans  | 589,112                | 620,672                | 509,926                |
| Bond Anticipation Notes Payable   | <u>4,730,000</u>       | <u>2,025,000</u>       | <u>2,126,000</u>       |
| Total   | <u>22,682,495</u>      | <u>22,925,204</u>      | <u>23,987,494</u>      |
| Exemptions:   |                        |                        |                        |
| General Obligation Bonds for Jail Construction                                | 1,870,000              | 2,145,000              | 2,570,000              |
| General Obligation Bonds for Eastern Division Court                           | 780,000                | 830,000                | 875,000                |
| General Obligation Bonds Payable from Rental Revenues                         | 1,035,000              | 1,100,000              | 1,160,000              |
| General Obligation Bonds Payable from Motor Vehicles License and Gasoline Tax | 1,685,000              | 1,770,000              | 1,850,000              |
| General Obligation Bonds Payable from Enterprise Revenues                     | 11,480,000             | 8,175,000              | 8,535,000              |
| Rural Industrial Park Loan Payable from Sale of Land                          | 0                      | 0                      | 0                      |
| Revenue Bonds Payable from Enterprise Revenue                                 | 0                      | 5,902,000              | 6,040,000              |
| OWDA Loans Payable from Enterprise Fund Revenue                               | 513,383                | 357,532                | 321,568                |
| OPWC Loans Payable from Enterprise Fund Revenues                              | 589,112                | 620,672                | 509,926                |
| County Engineer Building Improvement Bond Anticipation Notes Payable          | 0                      | 0                      | 0                      |
| Emergency Operations Center Bond Anticipation Notes Payable                   | 0                      | 0                      | 0                      |
| Common Pleas Court Computer Bond Anticipation Notes Payable                   | 0                      | 0                      | 0                      |
| Satellite Building Bond Anticipation Notes Payable                            | 0                      | 0                      | 0                      |
| Public Assistance Bond Anticipation Notes Payable                             | 0                      | 56,000                 | 70,000                 |
| Road and Bridge Improvement Repair Bond Anticipation Notes Payable            | 0                      | 0                      | 0                      |
| Motor Vehicle License and Gasoline Tax Bond Anticipation Notes Payable        | 86,000                 | 172,000                | 258,000                |
| Bond Anticipation Notes Payable from Enterprise Fund Revenues                 | 3,000,000              | 1,797,000              | 1,798,000              |
| Amount Available in Debt Service Fund for General Obligations                 | <u>586,826</u>         | <u>0</u>               | <u>0</u>               |
| Total Self-Supporting Debt  | <u>21,625,321</u>      | <u>22,925,204</u>      | <u>23,987,494</u>      |
| Amount of Debt Subject to Limit   | <u>1,057,174</u>       | <u>0</u>               | <u>0</u>               |
| Legal Debt Margin   | <u>\$27,969,571</u>    | <u>\$28,232,253</u>    | <u>\$27,977,913</u>    |
| Legal Debt Margin as a Percentage of the Debt Limit                           | 96.36%                 | 100.00%                | 100.00%                |
| Unvoted Debt Limit (2)  | \$12,210,698           | \$11,892,901           | \$11,791,165           |
| Less:   |                        |                        |                        |
| Amount of Debt Subject to Limit   | <u>1,057,174</u>       | <u>0</u>               | <u>0</u>               |
| Unvoted Legal Debt Margin   | <u>\$11,153,524</u>    | <u>\$11,892,901</u>    | <u>\$11,791,165</u>    |
| Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limit           | 91.34%                 | 100.00%                | 100.00%                |

(1) Ohio Bond Law sets a limit calculated as follows:  
\$6,000,000 plus two and one-half percent of the amount of valuation in excess of \$300,000,000.

(2) Ohio Bond Law sets a limit of one percent of the tax valuation.

**Source:** Belmont County Auditor

| 2011                   | 2010                   | 2009                   | 2008                   | 2007                   | 2006                 | 2005                 |
|------------------------|------------------------|------------------------|------------------------|------------------------|----------------------|----------------------|
| <u>\$1,124,781,520</u> | <u>\$1,126,600,590</u> | <u>\$1,027,362,090</u> | <u>\$1,040,769,950</u> | <u>\$1,056,374,248</u> | <u>\$957,083,086</u> | <u>\$963,027,741</u> |
| <u>26,619,538</u>      | <u>26,665,015</u>      | <u>24,184,052</u>      | <u>24,519,249</u>      | <u>24,909,356</u>      | <u>22,427,077</u>    | <u>22,575,694</u>    |
| 15,935,000             | 16,845,000             | 17,710,000             | 19,090,000             | 20,220,000             | 12,875,000           | 7,020,000            |
| 135,604                | 168,466                | 200,040                | 230,378                | 257,144                | 285,246              | 314,451              |
| 6,170,000              | 6,294,000              | 6,412,000              | 6,525,000              | 6,631,000              | 6,732,000            | 6,828,000            |
| 315,213                | 170,949                | 161,976                | 21,297                 | 25,092                 | 28,597               | 31,835               |
| 0                      | 0                      | 0                      | 0                      | 0                      | 0                    | 0                    |
| <u>1,899,000</u>       | <u>1,925,000</u>       | <u>2,255,000</u>       | <u>2,760,000</u>       | <u>4,990,000</u>       | <u>12,785,000</u>    | <u>14,790,000</u>    |
| <u>24,454,817</u>      | <u>25,403,415</u>      | <u>26,739,016</u>      | <u>28,626,675</u>      | <u>32,123,236</u>      | <u>32,705,843</u>    | <u>28,984,286</u>    |
| 2,980,000              | 3,375,000              | 3,750,000              | 4,115,000              | 4,465,000              | 4,800,000            | 2,945,000            |
| 920,000                | 965,000                | 1,005,000              | 1,045,000              | 1,085,000              | 1,120,000            | 0                    |
| 1,220,000              | 1,275,000              | 1,330,000              | 1,380,000              | 1,430,000              | 1,480,000            | 160,000              |
| 1,930,000              | 2,010,000              | 2,085,000              | 0                      | 0                      | 0                    | 0                    |
| 8,885,000              | 9,220,000              | 9,540,000              | 12,550,000             | 13,240,000             | 5,475,000            | 3,915,000            |
| 135,604                | 168,466                | 200,040                | 230,378                | 257,144                | 285,246              | 314,451              |
| 6,170,000              | 6,294,000              | 6,412,000              | 6,525,000              | 6,631,000              | 6,732,000            | 6,828,000            |
| 315,213                | 170,949                | 161,976                | 21,297                 | 25,092                 | 28,597               | 31,835               |
| 0                      | 0                      | 0                      | 0                      | 0                      | 0                    | 0                    |
| 0                      | 0                      | 0                      | 0                      | 640,000                | 800,000              | 960,000              |
| 0                      | 0                      | 0                      | 480,000                | 270,000                | 300,000              | 300,000              |
| 0                      | 0                      | 0                      | 0                      | 80,000                 | 85,000               | 120,000              |
| 0                      | 0                      | 0                      | 0                      | 0                      | 0                    | 1,480,000            |
| 100,000                | 125,000                | 155,000                | 180,000                | 200,000                | 0                    | 0                    |
| 0                      | 0                      | 0                      | 0                      | 2,000,000              | 2,000,000            | 2,000,000            |
| 0                      | 0                      | 0                      | 0                      | 0                      | 0                    | 0                    |
| 1,799,000              | 1,800,000              | 2,100,000              | 2,100,000              | 1,800,000              | 9,600,000            | 9,930,000            |
| 0                      | 0                      | 0                      | 0                      | 0                      | 0                    | 0                    |
| <u>24,454,817</u>      | <u>25,403,415</u>      | <u>26,739,016</u>      | <u>28,626,675</u>      | <u>32,123,236</u>      | <u>32,705,843</u>    | <u>28,984,286</u>    |
| 0                      | 0                      | 0                      | 0                      | 0                      | 0                    | 0                    |
| <u>\$26,619,538</u>    | <u>\$26,665,015</u>    | <u>\$24,184,052</u>    | <u>\$24,519,249</u>    | <u>\$24,909,356</u>    | <u>\$22,427,077</u>  | <u>\$22,575,694</u>  |
| 100.00%                | 100.00%                | 100.00%                | 100.00%                | 100.00%                | 100.00%              | 100.00%              |
| <u>\$11,247,815</u>    | <u>\$11,266,006</u>    | <u>\$10,273,621</u>    | <u>\$10,407,700</u>    | <u>\$10,563,742</u>    | <u>\$9,570,831</u>   | <u>\$9,630,277</u>   |
| 0                      | 0                      | 0                      | 0                      | 0                      | 0                    | 0                    |
| <u>\$11,247,815</u>    | <u>\$11,266,006</u>    | <u>\$10,273,621</u>    | <u>\$10,407,700</u>    | <u>\$10,563,742</u>    | <u>\$9,570,831</u>   | <u>\$9,630,277</u>   |
| 100.00%                | 100.00%                | 100.00%                | 100.00%                | 100.00%                | 100.00%              | 100.00%              |

**Belmont County, Ohio**  
*Pledged Revenue Coverage - Sanitary Sewer District 1*  
*Last Ten Years*

| Year     | Revenue Bonds             |                              |                       |                  |          |          |
|----------|---------------------------|------------------------------|-----------------------|------------------|----------|----------|
|          | Water Service Charges (1) | Less: Operating Expenses (2) | Net Available Revenue | Debt Service (3) |          | Coverage |
|          |                           |                              |                       | Principal        | Interest |          |
| 2014 (4) | N/A                       | N/A                          | N/A                   | N/A              | N/A      | N/A      |
| 2013 (4) | N/A                       | N/A                          | N/A                   | N/A              | N/A      | N/A      |
| 2012 (4) | N/A                       | N/A                          | N/A                   | N/A              | N/A      | N/A      |
| 2011 (4) | N/A                       | N/A                          | N/A                   | N/A              | N/A      | N/A      |
| 2010 (4) | N/A                       | N/A                          | N/A                   | N/A              | N/A      | N/A      |
| 2009 (4) | N/A                       | N/A                          | N/A                   | N/A              | N/A      | N/A      |
| 2008 (4) | N/A                       | N/A                          | N/A                   | N/A              | N/A      | N/A      |
| 2007 (4) | N/A                       | N/A                          | N/A                   | N/A              | N/A      | N/A      |
| 2006 (4) | N/A                       | N/A                          | N/A                   | N/A              | N/A      | N/A      |
| 2005     | \$231,332                 | \$513,738                    | (\$282,406)           | \$0              | \$0      | 0.00     |

- (1) Total Revenue (including interest) exclusive of tap fees and transfers.
- (2) Total operating expenses exclusive of depreciation.
- (3) Includes principal and interest of revenue bond only.
- (4) Bonds were fully repaid during 2005.

**Source:** Belmont County Auditor

**Belmont County, Ohio**  
*Pledged Revenue Coverage - Water Works 3*  
*Last Ten Years*

| Year     | Revenue Bonds                   |                                    |                          |                  |          |          |
|----------|---------------------------------|------------------------------------|--------------------------|------------------|----------|----------|
|          | Water<br>Service<br>Charges (1) | Less:<br>Operating<br>Expenses (2) | Net Available<br>Revenue | Debt Service (3) |          | Coverage |
|          |                                 |                                    |                          | Principal        | Interest |          |
| 2014 (4) | \$3,760,963                     | \$2,673,016                        | \$1,087,947              | \$0              | \$0      | 0.00     |
| 2013     | 3,769,619                       | 2,547,834                          | 1,221,785                | 138,000          | 313,738  | 2.70     |
| 2012     | 3,107,640                       | 2,504,116                          | 603,524                  | 130,000          | 320,562  | 1.34     |
| 2011     | 3,003,835                       | 2,317,150                          | 686,685                  | 124,000          | 327,000  | 1.52     |
| 2010     | 2,892,825                       | 2,379,830                          | 512,995                  | 118,000          | 333,260  | 1.14     |
| 2009     | 2,843,029                       | 2,202,268                          | 640,761                  | 113,000          | 339,181  | 1.42     |
| 2008     | 2,655,340                       | 2,073,163                          | 582,177                  | 106,000          | 344,736  | 1.29     |
| 2007     | 3,044,899                       | 2,012,537                          | 1,032,362                | 101,000          | 350,024  | 2.29     |
| 2006     | 2,678,570                       | 1,549,260                          | 1,129,310                | 96,000           | 355,039  | 2.50     |
| 2005     | 2,756,130                       | 1,816,327                          | 939,803                  | 91,000           | 359,801  | 2.08     |

- (1) Total Revenue (including interest) exclusive of tap fees and transfers.
- (2) Total operating expenses exclusive of depreciation.
- (3) Includes principal and interest of revenue bonds only.
- (4) Bonds were fully refunded during 2014.

**Source:** Belmont County Auditor

**Belmont County, Ohio**  
*Demographic and Economic Statistics*  
*Last Ten Years*

| Year | Population (1) | Personal Income (2),(4)<br>(in thousands) | Per Capita<br>Personal<br>Income (4) | Unemployment<br>Rate (3) |
|------|----------------|---|--------------------------------------|--------------------------|
| 2014 | 69,461         | \$2,311,731,541                           | \$33,281                             | 6.40%                    |
| 2013 | 69,571         | 2,176,598,306                             | 31,286                               | 7.30%                    |
| 2012 | 69,671         | 2,194,714,000                             | 31,501                               | 7.40%                    |
| 2011 | 70,151         | 2,066,500,000                             | 29,458                               | 8.60%                    |
| 2010 | 70,400         | 2,031,580,000                             | 28,858                               | 9.10%                    |
| 2009 | 68,066         | 2,025,948,000                             | 29,764                               | 10.01%                   |
| 2008 | 67,975         | 1,848,287,000                             | 27,191                               | 7.00%                    |
| 2007 | 67,908         | 1,848,287,000                             | 27,218                               | 6.50%                    |
| 2006 | 68,771         | 1,806,224,000                             | 26,264                               | 7.00%                    |
| 2005 | 69,089         | 1,753,203,000                             | 25,376                               | 5.50%                    |

**Sources:** (1) *U.S. Census Bureau*  
(2) *Bureau of Economic Analysis*  
(3) *Bureau of Labor Statistics / Ohio Job and Family Services website*  
(4) *Personal Income not available for 2008. Used 2007 income.*

**Belmont County, Ohio**  
Principal Employers  
2014 and 2005

| Employer                              | Nature of Business | 2014                |                                |
|---------------------------------------|--------------------|---------------------|--------------------------------|
|                                       |                    | Number of Employees | Percentage of Total Employment |
| Belmont County Government             | Public Service     | 749                 | 2.26%                          |
| East Ohio Regional Hospital           | Health Care        | 648                 | 1.96%                          |
| State of Ohio                         | Public Service     | 562                 | 1.70%                          |
| Riesbecks Food Markets                | Retail             | 438                 | 1.32%                          |
| Murray Energy                         | Mining             | 367                 | 1.11%                          |
| Kroger Company                        | Retail             | 275                 | 0.83%                          |
| Belmont Community Hospital            | Health Care        | 285                 | 0.86%                          |
| Wal-Mart Stores Inc.                  | Retail             | 211                 | 0.64%                          |
| Barnesville Hospital Association      | Health Care        | 198                 | 0.60%                          |
| McDonalds                             | Food Service       | 190                 | 0.57%                          |
| Total                                 |                    | <u>3,923</u>        | <u>11.85%</u>                  |
| Total Employment within the County    |                    | <u>33,100</u>       |                                |
| Employer                              | Nature of Business | 2005                |                                |
|                                       |                    | Number of Employees | Percentage of Total Employment |
| Belmont County Government             | Public Service     | 939                 | 3.21%                          |
| East Ohio Regional Hospital           | Health Care        | 507                 | 1.73%                          |
| Wheeling-Pittsburgh Steel Corporation | Manufacturing      | 480                 | 1.64%                          |
| Belmont Community Hospital            | Health Care        | 389                 | 1.33%                          |
| Barnesville Hospital Association      | Health Care        | 308                 | 1.05%                          |
| State of Ohio                         | Public Service     | 273                 | 0.93%                          |
| American Energy Corporation           | Utility            | 190                 | 0.65%                          |
| Kroger Company                        | Retail             | 201                 | 0.69%                          |
| Ohio Valley Coal Company              | Mining             | 177                 | 0.61%                          |
| Motor Panels Stamping                 | Manufactured       | 65                  | 0.22%                          |
| Total                                 |                    | <u>3,529</u>        | <u>12.08%</u>                  |
| Total Employment within the County    |                    | <u>29,225</u>       |                                |

Sources: Belmont County Auditor's Office

**Belmont County, Ohio**  
County Government Employees by Function/Activity  
Last Ten Years

|                                       | 2014       | 2013       | 2012       | 2011       |
|---------------------------------------|------------|------------|------------|------------|
| <b>General Government</b>             |            |            |            |            |
| <b>Legislative and Executive</b>      |            |            |            |            |
| Commissioners                         | 26         | 24         | 23         | 21         |
| Auditor                               | 24         | 27         | 25         | 25         |
| Treasurer                             | 6          | 4          | 5          | 6          |
| Prosecuting Attorney                  | 17         | 17         | 17         | 16         |
| Board of Elections                    | 20         | 18         | 18         | 18         |
| Recorder                              | 11         | 10         | 9          | 7          |
| Buildings and Grounds                 | 15         | 15         | 15         | 15         |
| Dog and Kennel                        | 10         | 4          | 4          | 4          |
| <b>Judicial</b>                       |            |            |            |            |
| Common Pleas Court                    | 16         | 16         | 16         | 15         |
| Probate Court                         | 6          | 5          | 5          | 4          |
| Juvenile Court                        | 14         | 15         | 15         | 14         |
| County Courts                         | 12         | 12         | 12         | 12         |
| Clerk of Courts                       | 8          | 7          | 7          | 6          |
| Public Defender                       | 5          | 5          | 5          | 5          |
| Domestic Relations                    | 6          | 6          | 6          | 6          |
| Law Library                           | 1          | 1          | 1          | 1          |
| <b>Public Safety</b>                  |            |            |            |            |
| Sheriff                               | 63         | 63         | 60         | 60         |
| Probation                             | 15         | 15         | 15         | 15         |
| Emergency 911                         | 22         | 22         | 22         | 22         |
| Disaster Services                     | 4          | 4          | 4          | 4          |
| Coroner                               | 2          | 3          | 3          | 3          |
| District Detention Home/Oakview       | 54         | 54         | 54         | 54         |
| <b>Public Works</b>                   |            |            |            |            |
| Engineer                              | 39         | 41         | 41         | 41         |
| Building Department                   | 8          | 8          | 7          | 7          |
| Sewer District and Sewer District     | 35         | 35         | 32         | 32         |
| Recycling                             | 0          | 0          | 0          | 0          |
| <b>Health</b>                         |            |            |            |            |
| Developmental Disabilities            | 92         | 92         | 92         | 92         |
| Alcohol, Drug Abuse and Mental Health | 5          | 5          | 5          | 5          |
| County Home                           | 0          | 0          | 0          | 0          |
| Health Department                     | 20         | 21         | 21         | 21         |
| <b>Human Services</b>                 |            |            |            |            |
| Jobs and Family Services              | 96         | 104        | 106        | 106        |
| Children's Services                   | 12         | 12         | 12         | 12         |
| Child Support Enforcement Agency      | 12         | 12         | 12         | 12         |
| Veteran Services                      | 8          | 7          | 8          | 7          |
| Senior Services                       | 62         | 62         | 61         | 61         |
| <b>Conservation and Recreation</b>    |            |            |            |            |
| Soil and Water Conservation           | 2          | 2          | 2          | 2          |
| Community and Economic Development    | 1          | 1          | 1          | 1          |
| <b>Total</b>                          | <u>749</u> | <u>749</u> | <u>741</u> | <u>732</u> |

**Method:** 1.00 for each full-time, 0.50 for each part-time and 0.25 for each seasonal employee  
The count is performed on July 1 each year.

**Source:** Belmont County Auditor's Office



| 2010       | 2009       | 2008         | 2007         | 2006         | 2005       |
|------------|------------|--------------|--------------|--------------|------------|
| 26         | 25         | 24           | 23           | 22           | 20         |
| 25         | 26         | 27           | 27           | 27           | 24         |
| 9          | 8          | 7            | 8            | 7            | 7          |
| 17         | 17         | 17           | 16           | 16           | 18         |
| 22         | 20         | 18           | 15           | 10           | 12         |
| 7          | 7          | 7            | 7            | 7            | 6          |
| 12         | 12         | 11           | 10           | 8            | 7          |
| 4          | 4          | 4            | 4            | 4            | 4          |
| 18         | 17         | 17           | 16           | 15           | 16         |
| 7          | 6          | 6            | 6            | 6            | 6          |
| 20         | 20         | 20           | 20           | 19           | 20         |
| 17         | 17         | 18           | 18           | 18           | 15         |
| 5          | 6          | 8            | 8            | 8            | 9          |
| 4          | 5          | 5            | 6            | 6            | 6          |
| 6          | 6          | 6            | 6            | 4            | 3          |
| 1          | 1          | 1            | 1            | 1            | 1          |
| 62         | 57         | 88           | 82           | 76           | 88         |
| 22         | 22         | 22           | 22           | 20           | 19         |
| 16         | 16         | 16           | 16           | 17           | 15         |
| 7          | 7          | 7            | 7            | 7            | 5          |
| 3          | 3          | 3            | 3            | 4            | 3          |
| 55         | 55         | 55           | 56           | 56           | 55         |
| 54         | 55         | 56           | 62           | 59           | 54         |
| 6          | 6          | 6            | 6            | 6            | 6          |
| 35         | 34         | 34           | 34           | 34           | 33         |
| 0          | 0          | 0            | 0            | 4            | 4          |
| 108        | 108        | 111          | 112          | 111          | 119        |
| 5          | 5          | 5            | 5            | 5            | 5          |
| 0          | 0          | 108          | 111          | 113          | 110        |
| 17         | 17         | 17           | 18           | 19           | 18         |
| 116        | 184        | 242          | 248          | 255          | 180        |
| 18         | 20         | 23           | 23           | 25           | 24         |
| 10         | 12         | 13           | 13           | 14           | 14         |
| 8          | 7          | 6            | 6            | 6            | 5          |
| 0          | 0          | 0            | 0            | 0            | 0          |
| 5          | 5          | 4            | 4            | 4            | 5          |
| 2          | 2          | 3            | 3            | 3            | 3          |
| <u>749</u> | <u>812</u> | <u>1,015</u> | <u>1,022</u> | <u>1,016</u> | <u>939</u> |

**Belmont County, Ohio**  
 Capital Asset Statistics by Function/Activity  
 Last Ten Years

|                                       | 2014  | 2013  | 2012  | 2011  | 2010  |
|---------------------------------------|-------|-------|-------|-------|-------|
| General Government                    |       |       |       |       |       |
| Legislative and Executive             |       |       |       |       |       |
| Commissioners                         |       |       |       |       |       |
| Administrative office space (sq. ft.) | 8,025 | 8,025 | 8,025 | 8,025 | 8,025 |
| Auditor                               |       |       |       |       |       |
| Administrative office space           | 4,672 | 4,672 | 4,672 | 4,672 | 4,672 |
| Treasurer                             |       |       |       |       |       |
| Administrative office space           | 2,400 | 2,400 | 2,400 | 2,400 | 2,400 |
| Prosecuting Attorney                  |       |       |       |       |       |
| Administrative office space           | 1,850 | 1,850 | 1,850 | 1,850 | 1,850 |
| Board of Elections                    |       |       |       |       |       |
| Administrative office space           | 1,650 | 1,650 | 1,650 | 1,650 | 1,650 |
| Voting Machines                       | 296   | 296   | 296   | 296   | 238   |
| Recorder                              |       |       |       |       |       |
| Administrative office space           | 3,248 | 3,248 | 3,248 | 3,248 | 3,248 |
| Buildings and Grounds                 |       |       |       |       |       |
| Administrative office space           | 2,420 | 2,420 | 2,420 | 2,420 | 2,420 |
| Data Processing                       |       |       |       |       |       |
| Administrative office space           | 336   | 336   | 336   | 336   | 336   |
| Judicial                              |       |       |       |       |       |
| Common Pleas Court                    |       |       |       |       |       |
| Number of court rooms                 | 3     | 3     | 3     | 3     | 3     |
| Probate Court                         |       |       |       |       |       |
| Number of court rooms                 | 1     | 1     | 1     | 1     | 1     |
| Juvenile Court                        |       |       |       |       |       |
| Number of court rooms                 | 1     | 1     | 1     | 1     | 1     |
| County Court                          |       |       |       |       |       |
| Number of court rooms                 | 2     | 2     | 2     | 2     | 2     |
| Clerk of Courts                       |       |       |       |       |       |
| Administrative office space           | 3,980 | 3,980 | 3,980 | 3,248 | 3,248 |
| Juvenile Detention Center             |       |       |       |       |       |
| Capacity                              | 54    | 54    | 54    | 54    | 54    |
| Domestic Relations                    |       |       |       |       |       |
| Administrative office space           | 288   | 288   | 288   | 288   | 288   |
| Law Library                           |       |       |       |       |       |
| Administrative office space           | 3,248 | 3,248 | 3,248 | 3,980 | 3,980 |
| Public Safety                         |       |       |       |       |       |
| Sheriff                               |       |       |       |       |       |
| Jail capacity                         | 136   | 136   | 136   | 136   | 136   |
| Number of patrol vehicles             | 58    | 58    | 58    | 58    | 58    |
| Probation                             |       |       |       |       |       |
| Administrative office space           | 660   | 660   | 660   | 660   | 660   |
| Disaster Services                     |       |       |       |       |       |
| Number of emergency response vehicles | 6     | 6     | 6     | 4     | 9     |
| Public Works                          |       |       |       |       |       |
| Engineer                              |       |       |       |       |       |
| Centerline miles of roads             | 308   | 308   | 308   | 308   | 308   |
| Number of bridges                     | 141   | 141   | 135   | 141   | 129   |
| Number of culverts                    | 2,624 | 2,619 | 2,619 | 2,520 | 2,520 |
| Number of traffic signs               | 2,392 | 2,380 | 2,380 | 2,316 | 4,600 |
| Number of vehicles                    | 63    | 61    | 61    | 56    | 62    |

| 2009  | 2008  | 2007  | 2006  | 2005  |
|-------|-------|-------|-------|-------|
| 2,000 | 2,000 | 2,000 | 2,000 | 2,000 |
| 4,672 | 4,672 | 4,672 | 4,672 | 4,672 |
| 2,400 | 2,400 | 2,400 | 2,400 | 2,400 |
| 1,850 | 1,850 | 1,850 | 1,850 | 1,850 |
| 1,650 | 1,650 | 1,650 | 1,650 | 1,280 |
| 238   | 238   | 238   | 238   | 238   |
| 3,248 | 3,248 | 3,248 | 3,248 | 3,248 |
| 2,420 | 2,420 | 2,420 | 2,420 | 2,420 |
| 336   | 336   | 336   | 336   | 336   |
| 2     | 2     | 2     | 2     | 2     |
| 1     | 1     | 1     | 1     | 1     |
| 1     | 1     | 1     | 1     | 1     |
| 3     | 3     | 3     | 3     | 3     |
| 3,248 | 3,248 | 3,248 | 3,248 | 3,248 |
| 54    | 54    | 54    | 54    | 54    |
| 288   | 288   | 288   | 288   | 288   |
| 3,980 | 3,980 | 3,980 | 3,980 | 3,980 |
| 136   | 136   | 72    | 72    | 72    |
| 54    | 52    | 50    | 47    | 45    |
| 660   | 660   | 660   | 660   | 660   |
| 8     | 7     | 6     | 4     | 4     |
| 308   | 308   | 308   | 308   | 308   |
| 116   | 108   | 106   | 107   | 107   |
| 2,520 | 2,520 | 2,520 | 2,520 | 2,520 |
| 4,580 | 4,580 | 4,580 | 4,560 | 4,560 |
| 60    | 58    | 56    | 54    | 54    |

(Continued)

**Belmont County, Ohio**  
 Capital Asset Statistics by Function/Activity (Continued)  
 Last Ten Years

|   | 2014   | 2013   | 2012   | 2011   | 2010   |
|---|--------|--------|--------|--------|--------|
| <b>Sewer District</b>                     |        |        |        |        |        |
| Number of treatment facilities            | 2      | 2      | 2      | 2      | 2      |
| Number of pumping stations                | 40     | 40     | 40     | 39     | 33     |
| Miles of sewer lines                      | 101    | 100    | 100    | 91     | 91     |
| <b>Water District</b>                     |        |        |        |        |        |
| Number of treatment facilities            | 1      | 1      | 1      | 1      | 1      |
| Miles of water lines                      | 563    | 562    | 562    | 560    | 542    |
| <b>Health</b>                             |        |        |        |        |        |
| <b>Developmental Disabilities</b>         |        |        |        |        |        |
| Number of Schools                         | 1      | 1      | 1      | 1      | 1      |
| Number of Workshops                       | 1      | 1      | 1      | 1      | 1      |
| Number of buses                           | 4      | 4      | 4      | 7      | 8      |
| <b>Human Services</b>                     |        |        |        |        |        |
| <b>Jobs and Family Services</b>           |        |        |        |        |        |
| Administrative office space               | 10,420 | 10,420 | 10,420 | 10,420 | 10,420 |
| Number of vehicles                        | 24     | 21     | 21     | 20     | 18     |
| <b>Children's Services</b>                |        |        |        |        |        |
| Administrative office space               | 2,240  | 2,240  | 2,240  | 2,240  | 2,240  |
| Number of vehicles                        | 7      | 6      | 6      | 6      | 6      |
| <b>Child Support Enforcement Agency</b>   |        |        |        |        |        |
| Administrative office space               | 1,664  | 1,664  | 1,664  | 1,664  | 1,664  |
| Number of vehicles                        | 4      | 3      | 3      | 5      | 5      |
| <b>Senior Services</b>                    |        |        |        |        |        |
| Administrative office space               | 1,484  | 1,484  | 1,484  | 1,484  | 0      |
| Number of vehicles                        | 41     | 39     | 39     | 16     | 0      |
| <b>Veteran Services</b>                   |        |        |        |        |        |
| Administrative office space               | 1,200  | 1,200  | 1,200  | 1,200  | 1,200  |
| Number of vehicles                        | 2      | 2      | 2      | 6      | 5      |
| <b>Community and Economic Development</b> |        |        |        |        |        |
| Number of related infrastructure projects | 1      | 1      | 1      | 1      | 1      |

**Source:** Belmont County Auditor

| 2009   | 2008   | 2007   | 2006   | 2005   |
|--------|--------|--------|--------|--------|
| 2      | 2      | 2      | 2      | 2      |
| 33     | 33     | 33     | 33     | 31     |
| 91     | 91     | 90     | 90     | 90     |
| 1      | 1      | 1      | 1      | 1      |
| 540    | 540    | 540    | 540    | 540    |
| 1      | 1      | 1      | 1      | 1      |
| 1      | 1      | 1      | 1      | 1      |
| 8      | 8      | 8      | 8      | 8      |
| 10,420 | 10,420 | 10,420 | 10,420 | 10,420 |
| 18     | 16     | 16     | 16     | 16     |
| 2,240  | 2,240  | 2,240  | 2,240  | 2,240  |
| 6      | 6      | 6      | 6      | 6      |
| 1,664  | 1,664  | 1,664  | 1,664  | 1,664  |
| 5      | 5      | 5      | 5      | 5      |
| 0      | 0      | 0      | 0      | 0      |
| 0      | 0      | 0      | 0      | 0      |
| 384    | 384    | 384    | 384    | 384    |
| 3      | 2      | 2      | 2      | 2      |
| 1      | 1      | 1      | 1      | 1      |

**Belmont County, Ohio**  
 Operating Indicators by Function/Activity (1)  
 Last Nine Years

|  | 2014      | 2013      | 2012      |
|--|-----------|-----------|-----------|
| <b>General Government</b>                |           |           |           |
| <b>Legislative and Executive</b>         |           |           |           |
| <b>Commissioners</b>                     |           |           |           |
| Number of resolutions                    | 48        | 32        | 85        |
| Number of meetings                       | 52        | 56        | 65        |
| <b>Auditor</b>                           |           |           |           |
| Number of non-exempt conveyances         | 1,440     | 1,353     | 1,322     |
| Number of exempt conveyances             | 1,467     | 1,518     | 1,593     |
| Number of real estate transfers          | 2,907     | 2,871     | 2,915     |
| Number of parcels billed                 | 62,086    | 61,542    | 61,542    |
| Number of checks issued                  | 21,087    | 20,788    | 22,313    |
| <b>Treasurer</b>                         |           |           |           |
| Number of parcels collected              | 55,286    | 54,587    | 54,950    |
| Return on portfolio                      | \$371,473 | \$392,945 | \$631,327 |
| <b>Board of Elections</b>                |           |           |           |
| Number of registered voters              | 50,167    | 49,544    | 49,269    |
| Number of voters last general election   | 16,735    | 13,371    | 32,181    |
| Percentage of register voters that voted | 33.36%    | 26.99%    | 65.32%    |
| <b>Recorder</b>                          |           |           |           |
| Number of deeds recorded                 | 3,167     | 2,508     | 3,744     |
| Number of mortgages recorded             | 5,903     | 5,816     | 5,345     |
| Number of military discharges recorded   | 15        | 17        | 13        |
| Number of leases Recorded                | 9,062     | 8,065     | 4,668     |
| Number of liens recorded                 | 254       | 234       | 224       |
| Number of power of attorney recorded     | 217       | 193       | 133       |
| Number of partnerships recorded          | 1         | 0         | 1         |
| Number of plats recorded                 | 6         | 9         | 10        |
| <b>Judicial</b>                          |           |           |           |
| <b>Common Pleas Court</b>                |           |           |           |
| Number of civil cases filed              | 525       | 455       | 569       |
| <b>Public Safety</b>                     |           |           |           |
| <b>Sheriff</b>                           |           |           |           |
| <b>Jail Operation</b>                    |           |           |           |
| Average daily jail census                | 118       | 123       | 112       |
| Prisoners booked                         | 3,015     | 2,927     | 2,793     |
| Prisoners released                       | 2,897     | 2,940     | 2,681     |
| Out of County bed days used              | 0         | 0         | 0         |
| <b>Enforcement</b>                       |           |           |           |
| Number of incidents reported             | 5,167     | 5,275     | 3,873     |
| Number of citations issued               | 242       | 145       | 825       |
| Number of papers served                  | 3,308     | 3,193     | 2,364     |
| Number of transport hours                | 8,013     | 7,920     | 7,880     |
| Number of court security hours           | 6,559     | 6,720     | 6,240     |

| 2011      | 2010      | 2009      | 2008        | 2007        | 2006        |
|-----------|-----------|-----------|-------------|-------------|-------------|
| 85        | 62        | 60        | 36          | 34          | 36          |
| 65        | 69        | 65        | 56          | 64          | 60          |
| 1,125     | 1,175     | 1,087     | 1,353       | 1,763       | 1,787       |
| 1,357     | 1,305     | 1,248     | 1,369       | 1,567       | 1,543       |
| 2,482     | 2,480     | 2,335     | 2,772       | 3,330       | 3,332       |
| 60,816    | 60,811    | 59,385    | 59,385      | 59,385      | 59,275      |
| 20,418    | 21,477    | 32,409    | 25,474      | 27,018      | 26,785      |
| 55,421    | 54,626    | 54,016    | 53,248      | 53,248      | 53,347      |
| \$644,878 | \$973,771 | \$849,021 | \$1,728,863 | \$2,729,885 | \$2,512,772 |
| 48,269    | 47,834    | 47,535    | 43,682      | 43,286      | 43,204      |
| 21,610    | 23,817    | 18,833    | 26,555      | 24,556      | 23,684      |
| 44.77%    | 49.79%    | 39.62%    | 60.79%      | 54.81%      | 54.81%      |
| 3,083     | 2,798     | 2,748     | 2,880       | 3,499       | 3,588       |
| 4,604     | 4,723     | 5,166     | 5,600       | 7,049       | 7,103       |
| 18        | 22        | 19        | 12          | 16          | 12          |
| 3,245     | 378       | 247       | 258         | 473         | 457         |
| 285       | 258       | 232       | 374         | 344         | 322         |
| 134       | 135       | 137       | 116         | 156         | 149         |
| 2         | 3         | 4         | 2           | 2           | 1           |
| 10        | 8         | 6         | 11          | 15          | 19          |
| 527       | 579       | 1,389     | 714         | 682         | 668         |
| 85        | 92        | 104       | 98          | 96          | 100         |
| 2,570     | 2,639     | 3,223     | 3,108       | 3,012       | 2,965       |
| 2,497     | 2,622     | 3,105     | 2,984       | 2,954       | 2,973       |
| 0         | 0         | 2,972     | 4,389       | 4,506       | 4,345       |
| 2,766     | 1,791     | 2,536     | 2,240       | 2,178       | 2,046       |
| 889       | 947       | 1,042     | 968         | 832         | 719         |
| 2,311     | 2,239     | 9,422     | 9,224       | 9,078       | 8,697       |
| 7,176     | 6,240     | 7,635     | 12,870      | 13,462      | 12,650      |
| 4,420     | 4,160     | 5,985     | 6,228       | 6,156       | 6,040       |

(Continued)

**Belmont County, Ohio**  
 Operating Indicators by Function/Activity (1) (Continued)  
 Last Nine Years

|   | 2014      | 2013      | 2012      |
|---|-----------|-----------|-----------|
| Public Works  |           |           |           |
| Engineer  |           |           |           |
| Miles of roads resurfaced                             | 16.90     | 16.90     | 0.00      |
| Number of bridges replaced/improved                   | 8         | 9         | 13        |
| Number of culverts built/replaced/improved            | 2         | 2         | 20        |
| Sewer District  |           |           |           |
| Average daily sewage treated                          | 1,659,552 | 1,504,438 | 1,367,671 |
| Number of customers                                   | 2,754     | 2,717     | 2,460     |
| Water District  |           |           |           |
| Average daily water treated                           | 3,086,256 | 2,950,758 | 2,991,241 |
| Average daily water billed                            | 2,984,666 | 2,801,713 | 2,593,626 |
| Number of customers                                   | 10,914    | 10,840    | 10,686    |
| Health  |           |           |           |
| Developmental Disabilities                            |           |           |           |
| Number of students enrolled                           | 29        | 24        | 20        |
| Early intervention program                            | 74        | 71        | 54        |
| Preschool   | 6         | 8         | 6         |
| School age  | 15        | 16        | 14        |
| Number employed at workshop                           | 0         | 0         | 0         |
| Average client count                                  | 489       | 518       | 493       |
| Human Services  |           |           |           |
| Jobs and Family Services                              |           |           |           |
| Average client count - food stamps (per month)        | 9,653     | 10,245    | 10,950    |
| Average client count - day care (per month)           | 140       | 160       | 255       |
| Average client count - WIA                            | 149       | 141       | 139       |
| Average client count - heating assistance (per month) | 0         | 0         | 0         |
| Child Support Enforcement Agency                      |           |           |           |
| Average number of active support orders               | 4,146     | 4,248     | 4,352     |

(1) Only nine years of information was available from the County Auditors Office.

**Source:** Belmont County Auditor's Office



| 2011      | 2010      | 2009      | 2008      | 2007      | 2006      |
|-----------|-----------|-----------|-----------|-----------|-----------|
| 0.00      | 4.42      | 0.00      | 2.49      | 6.80      | 4.96      |
| 14        | 11        | 14        | 11        | 2         | 21        |
| 27        | 8         | 1         | 19        | 10        | 12        |
| 1,224,687 | 1,200,632 | 1,178,000 | 1,121,000 | 1,116,000 | 1,115,000 |
| 2,433     | 2,405     | 2,412     | 2,360     | 2,310     | 2,305     |
| 2,885,918 | 2,940,560 | 2,830,000 | 2,803,500 | 2,801,800 | 2,748,000 |
| 2,696,812 | 3,820,457 | 3,818,058 | 2,590,000 | 2,572,000 | 2,468,000 |
| 10,604    | 10,301    | 10,301    | 8,921     | 8,901     | 8,876     |
| 36        | 29        | 42        | 62        | 60        | 59        |
| 60        | 28        | 31        | 14        | 16        | 17        |
| 19        | 12        | 23        | 20        | 18        | 21        |
| 17        | 17        | 19        | 34        | 36        | 38        |
| 0         | 15        | 15        | 265       | 265       | 267       |
| 508       | 457       | 421       | 450       | 437       | 435       |
| 11,113    | 11,113    | 4,638     | 7,314     | 7,856     | 7,784     |
| 265       | 265       | 256       | 280       | 278       | 262       |
| 138       | 138       | 140       | 152       | 142       | 140       |
| 0         | 0         | 24        | 24        | 16        | 11        |
| 4,532     | 4,532     | 4,330     | 4,603     | 4,559     | 4,535     |

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# Dave Yost • Auditor of State

## BELMONT COUNTY FINANCIAL CONDITION

### BELMONT COUNTY

#### CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

*Susan Babbitt*

CLERK OF THE BUREAU

CERTIFIED  
SEPTEMBER 24, 2015