



Dave Yost • Auditor of State



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Champaign County Community Improvement Corporation
Champaign County
PO Box 38177
Urbana, Ohio 43078

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Champaign County Community Improvement Corporation, Champaign County, (the Corporation) for the years ended December 31, 2014 and 2013.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the Corporation's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the Corporation's financial statements, transactions or balances for the years ended December 31, 2014 and 2013.

The Corporation's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Current Year Observation

Ohio Rev. Code Section 1724.05 states, in part that, each community improvement corporation shall prepare an annual financial report in accordance with generally accepted accounting principles (GAAP) and the financial report should be filed within one hundred and twenty days following the last day of the corporation's fiscal year.

The Corporation did not prepare the financial statements in accordance with Generally Accepted Accounting Principles (GAAP) for the years ended December 31, 2014 and 2013. The statements reflected GAAP balances, but did not include Management's Discussion and Analysis or notes to the financial statements. In addition, the Corporation did not file the annual reports with the Auditor of State by the required date. The Corporation filed the 2013 report on August 26, 2014 and did not file the 2014 report as of July 17, 2015. To improve financial reporting, the Corporation should implement procedures to prepare the annual reports on the GAAP basis and file the required reports with the Auditor of State.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost
Auditor of State

Columbus, Ohio

July 17, 2015

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CHAMPAIGN COUNTY COMMUNITY IMPROVEMENT CORPORATION

CHAMPAIGN COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JULY 30, 2015**