



Dave Yost • Auditor of State



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Carroll County Community Improvement Corporation
Carroll County
61 N Lisbon Street
Carrollton, Ohio 44615

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Carroll County Community Improvement Corporation, Carroll County, (the Corporation) for the years ended December 31, 2014 and 2013.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the Corporation's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the Corporation's financial statements, transactions or balances for the years ended December 31, 2014 and 2013.

The Corporation's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found no significant compliance or accounting issues to report from our current year observations. However, when following up on current status of matters we reported in our prior engagement we noted the following had not been corrected:

Current Status of Matters Reported in the Prior Engagement

1. Our prior audit for the years ended December 31, 2011 and 2010 included failure to file in accordance with generally accepted accounting principles and timely filing of the financial reports. The Corporation did not file statements for 2013 until February 27, 2015. Chapter 1724.05 of the Ohio Revised Code (ORC) requires the Corporation to submit a financial statement report in the conformance of generally accepted accounting principles within 120 days of fiscal year end to the Auditor of State. The report does not require an audit. The Corporation should file its annual financial statement report in compliance with ORC Section 1724.05. Auditor of State Bulletin 2001-003 provides additional guidance/clarification on this issue. This bulletin can be found at www.ohioauditor.gov (Publications).
2. The Corporation has no record of filing for tax exempt status (such as a 501(c) (3) corporation) with the IRS. As a CIC, the entity is required to have this filing. We recommend the Corporation investigate and file for tax exempt status with the IRS, so the CIC will be classified as a tax exempt entity.

3. The Corporation did not maintain supporting documentation for the amount recorded as land on their 2014 and 2013 balance sheet. The Corporation should locate/obtain support for the value (fair value at time of acquisition/donation) of these assets.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

Dave Yost
Auditor of State

June 9, 2015



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CARROLL COUNTY CIC

CARROLL COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JUNE 23, 2015**