



Dave Yost • Auditor of State

CITY OF ASHTABULA
ASHTABULA COUNTY

TABLE OF CONTENTS

TITLE	PAGE
Federal Awards Expenditures Schedule	1
Notes to the Federal Awards Expenditures Schedule	2
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Required by <i>Government Auditing Standards</i>	3
Independent Auditor's Report on Compliance with Requirements Applicable to the Major Federal Program and on Internal Control Over Compliance Required by OMB Circular A-133 and the Federal Awards Expenditure Schedule	5
Schedule of Findings	9

This page intentionally left blank.

**CITY OF ASHTABULA
ASHTABULA COUNTY**

**FEDERAL AWARDS EXPENDITURES SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2014**

FEDERAL GRANTOR Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Federal Expenditures
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT:			
<i>Passed Through Ohio Department of Development:</i>			
<i>CDBG -State Administered Small Cities Program Cluster:</i>			
Community Development Block Grant - 2013 Formula Grant	A-F-13-2AD-1	14.228	\$ 145,273
Community Housing Improvement Program (CHIP)	A-C-13-2AD-1	14.228	50,799
Subtotal CDBG - Formula Grants and CHIP Program			196,072
<i>Passed through Ashtabula County:</i>			
Neighborhood Stabilization Program	B-Z-08-004-1	14.228	175,190
Total - CDBG State Administered Small Cities Program Cluster			371,262
<i>Passed Through Ohio Department of Development:</i>			
Home Investment Partnership Program - (HOME)	A-C-13-2AD-2	14.239	21,236
Total U.S. Department of Housing and Urban Development			392,498
FEDERAL HIGHWAY ADMINISTRATION			
<i>Pass Through the Ohio Department of Transportation</i>			
Traffic Signalization	92243	20.205	165,925
U.S. DEPARTMENT OF HOMELAND SECURITY:			
<i>Passed Through the Ohio Department of Highway Safety/ Passed Through the City of Cleveland, Public Safety:</i>			
Law Enforcement Terrorism Prevention - ALPRS	0000016623	97.067	27,224
EXECUTIVE OFFICE OF THE PRESIDENT:			
<i>Passed Through the Ohio Department of Highway Safety/ Passed Through the City of Shaker Heights:</i>			
High Intensity Drug Trafficking Areas Program	19OH0001A	95.001	9,179
U.S. DEPARTMENT OF HOMELAND SECURITY:			
<i>Federal Emergency Management Agency: Direct Program:</i>			
Assistance to Firefighters Grant	EMW-2014-FO-02142	97.044	28,682
U.S DEPARTMENT OF HEALTH AND HUMAN SERVICES:			
<i>Passed Through the Ohio Department of Health/Passed Through Ashtabula County General Health District:</i>			
Public Health Emergency Preparedness Grant (PHEP)	00410012PH0212	93.069	4,245
<i>Passed Through the City of Cleveland - Cuyahoga County:</i>			
Cities Readiness Initiative Grant	01820012PH0112	93.069	3,336
Total Public Health Grants			7,581
<i>Passed through Ashtabula County General Health District:</i>			
Maternal and Child Health Services Block Grant to States (CFHS)	00410011MC0412	93.994	5,163
Total U.S. Department of Health and Human Services			12,744
Total Federal Awards Expenditures			\$ 636,252

The accompanying notes are an integral part of this schedule.

**CITY OF ASHTABULA
ASHTABULA COUNTY**

**NOTES TO THE FEDERAL AWARDS EXPENDITURES SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2014**

NOTE A – SIGNIFICANT ACCOUNTING POLICIES

The accompanying Federal Awards Expenditures Schedule (the Schedule) reports the City of Ashtabula's (the City) federal award programs' disbursements. The schedule has been prepared on the cash basis of accounting.

NOTE B – COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) REVOLVING LOAN PROGRAMS

The City has a revolving loan fund (RLF) program to provide low-interest loans to businesses to create jobs for low to moderate income persons and also to lend money to eligible persons to rehabilitate homes.

The Federal Department of Housing and Urban Development (HUD) grants money for these loans to the City, passed through the Ohio Department of Development. The initial loan of this money is reported as disbursements on the Schedule.

Subsequent loans are subject to the same compliance requirements imposed by HUD as the initial loans. These loans are collateralized by mortgages on the property by Uniform Commercial Code and inventory.

Beginning loans receivable balance as of January 1, 2014 (restated)	\$67,585
Loans made	\$0
Loan principal repaid	18,201
Ending loans receivable balance as of December 31, 2014	<u>\$49,384</u>
Cash balance on hand in the revolving loan fund as of December 31, 2014	\$67,366
Administrative costs expended during 2014	\$2,751

NOTE C – MATCHING REQUIREMENTS

Certain Federal programs require the City to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The City has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.



Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

City of Ashtabula
Ashtabula County
4717 Main Avenue
Ashtabula, Ohio 44004

To the City Council:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, the business activities, each major fund, and the aggregate discretely presented component unit and remaining fund information of the City of Ashtabula, Ashtabula County, (the City) as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the City's basic financial statements and have issued our report thereon dated June 22, 2015.

Internal Control Over Financial Reporting

As part of our financial statement audit, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the City's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or a combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the City's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

Compliance and Other Matters

As part of reasonably assuring whether the City's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

Purpose of this Report

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

Dave Yost
Auditor of State
Columbus, Ohio

June 22, 2015



Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO THE MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133 AND THE FEDERAL AWARDS EXPENDITURE SCHEDULE

City of Ashtabula
Ashtabula County
4717 Main Avenue
Ashtabula, Ohio 44004

To the City Council:

Report on Compliance for the Major Federal Program

We have audited the City of Ashtabula's (the City) compliance with the applicable requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133, Compliance Supplement* that could directly and materially affect the City of Ashtabula's major federal program for the year ended December 31, 2014. The *Summary of Auditor's Results* in the accompanying schedule of findings identifies the City's major federal program.

Management's Responsibility

The City's Management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to its federal program.

Auditor's Responsibility

Our responsibility is to opine on the City's compliance for the City's major federal program based on our audit of the applicable compliance requirements referred to above. Our compliance audit followed auditing standards generally accepted in the United States of America; the standards for financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. These standards and OMB Circular A-133 require us to plan and perform the audit to reasonably assure whether noncompliance with the applicable compliance requirements referred to above that could directly and materially affect a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe our audit provides a reasonable basis for our compliance opinion on the City's major program. However, our audit does not provide a legal determination of the City's compliance.

The City's basic financial statements include the operations of Ashtabula City Port Authority, which received \$57,468 in federal awards which is not included in the City's Schedule of Federal Awards Expenditures Schedule for the year ended December 31, 2014. Our audit of Federal awards, did not include the operations of Ashtabula City Port Authority because the component unit is legally separate from the primary government which this report addresses, and because it expended less than \$500,000 of Federal awards for the year ended December 31, 2014, it was not subject to OMB Circular A-133 audit requirements.

Opinion on the Major Federal Program

In our opinion, the City of Ashtabula complied, in all material respects with the compliance requirements referred to above that could directly and materially affect its major federal program for the year ended December 31, 2014.

Report on Internal Control Over Compliance

The City's management is responsible for establishing and maintaining effective internal control over compliance with the applicable compliance requirements referred to above. In planning and performing our compliance audit, we considered the City's internal control over compliance with the applicable requirements that could directly and materially affect a major federal program, to determine our auditing procedures appropriate for opining on the major federal program's compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not to the extent needed to opine on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the City's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program's applicable compliance requirement. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with federal program's applicable compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This report only describes the scope of our internal control compliance tests and the results of this testing based on OMB Circular A-133 requirements. Accordingly, this report is not suitable for any other purpose.

Report on Federal Awards Expenditures Schedule Required by OMB Circular A-133

We have also audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate discretely presented component unit and remaining fund information of the City of Ashtabula (the City) as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the City's basic financial statements. We issued our unmodified report thereon dated June 22, 2014. We conducted our audit to opine on the City's basic financial statements. The accompanying federal awards expenditures schedule presents additional analysis required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and is not a required part of the basic financial statements. The schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this schedule is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.



Dave Yost
Auditor of State
Columbus, Ohio

June 22, 2015

This page intentionally left blank.

**CITY OF ASHTABULA
ASHTABULA COUNTY**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
DECEMBER 31, 2014**

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unmodified
(d)(1)(ii)	Were there any material control weaknesses reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material internal control weaknesses reported for major federal programs?	No
(d)(1)(iv)	Were there any significant deficiencies in internal control reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unmodified
(d)(1)(vi)	Are there any reportable findings under § .510(a)?	No
(d)(1)(vii)	Major Programs (list):	Community Development Block Grant Program, CFDA#14.228
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > \$ 300,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee?	No

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None

This page intentionally left blank.

City of Ashtabula, Ohio



Comprehensive Annual Financial Report

For The Year Ended
December 31, 2014

Prepared by the Finance Department

INTRODUCTORY SECTION

City of Ashtabula, Ohio

Comprehensive Annual Financial Report

For The Year Ended December 31, 2014

Prepared by:
The Finance Department

City of Ashtabula, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2014
Table of Contents

	<i>Page</i>
I. Introductory Section	
Title Page.....	i
Table of Contents	ii
Letter of Transmittal.....	v
Principal Officials.....	xii
Organizational Chart.....	xiii
GFOA Certificate of Achievement.....	xiv
II. Financial Section	
Independent Auditor’s Report	1
Management’s Discussion and Analysis	5
Basic Financial Statements	
Government-wide Financial Statements:	
Statement of Net Position	15
Statement of Activities.....	16
Fund Financial Statements:	
Balance Sheet – Governmental Funds	18
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds	20
Statement of Revenues, Expenditures and Changes in Fund Balance Budget (Non-GAAP Basis) and Actual:	
General Fund.....	22
Community Development Block Grant	23
Street Maintenance and Repair Fund	24
Statement of Fund Net Position – Proprietary Funds	25
Statement of Revenues, Expenses and Changes in Fund Net Position – Proprietary Funds.....	26
Statement of Cash Flows – Proprietary Funds.....	27
Statement of Fiduciary Assets and Liabilities – Agency Funds	29
Notes to the Basic Financial Statements.....	30

Combining and Individual Fund Statements and Schedules

Combining Statements – Nonmajor Governmental Funds:

Fund Descriptions62

Combining Balance Sheet – Nonmajor Governmental Funds64

Combining Statement of Revenues, Expenditures and Changes in
Fund Balances – Nonmajor Governmental Funds65

Combining Balance Sheet – Nonmajor Special Revenue Funds66

Combining Statement of Revenues, Expenditures and Changes in
Fund Balances – Nonmajor Special Revenue Funds70

Combining Balance Sheet – Nonmajor Capital Projects Funds.....73

Combining Statement of Revenues, Expenditures and Changes in
Fund Balances – Nonmajor Capital Projects Funds.....74

Combining Statements – Internal Service Funds:

Fund Descriptions75

Combining Statement of Fund Net Position - Internal Service Funds.....76

Combining Statement of Revenues, Expenses and
Changes in Fund Net Position - Internal Service Funds77

Combining Statement of Cash Flows - Internal Service Funds78

Combining Statements – Fiduciary Funds:

Fund Descriptions79

Combining Statement of Changes in Assets and Liabilities – Agency Funds80

Individual Fund Schedules of Revenues, Expenditures/Expenses and Changes in
Fund Balance/Fund Equity – Budget (Non-GAAP Basis) and Actual:

Major Funds

General Fund83

Community Development Block Grant Fund87

Street Maintenance and Repair Fund88

Debt Service Fund.....89

Permanent Improvement Fund90

Sanitation Fund91

Wastewater Treatment Fund92

Nonmajor Funds

Code Enforcement Fund.....93

Fire Pension Fund.....94

Food Service Fund95

Indigent Alcohol Fund96

Law Enforcement Trust Fund.....97

Motor Vehicle License Tax Fund.....98

Municipal Probation Services Fund99

Police Pension Fund100

Public Health Nursing Fund.....	101
State Highway Fund.....	102
Recycling Grant Fund.....	103
Police Grant Fund.....	104
Fire Grant Fund.....	105
Walnut Beach Fund.....	106
Municipal Court Special Projects Fund.....	107
Construction Fund.....	108
Self-Insurance Fund.....	109
Workers' Compensation Fund.....	110

III. Statistical Section

Statistical Section Description.....	S1
Net Position by Component – Last Ten Years.....	S2
Changes in Net Position – Last Ten Years.....	S4
Fund Balances, Governmental Funds – Last Ten Years.....	S10
Changes in Fund Balances, Governmental Funds – Last Ten Years.....	S12
Assessed Valuation and Estimated Actual Values of Taxable Property – Last Ten Years.....	S14
Property Tax Rates – Direct and Overlapping Governments – Last Ten Years.....	S16
Property Tax Levies and Collections – Last Ten Years.....	S18
Principal Real Property Taxpayers – 2014 and 2005.....	S20
Income Tax Revenue Base and Collections – Last Ten Years.....	S21
Ratio of Outstanding Debt to Total Personal Income and Debt Per Capita – Last Ten Years.....	S22
Legal Debt Margin – Last Ten Years.....	S24
Ratio of General Obligation Bonded Debt to Estimated Actual Value of Taxable Property and Bonded Debt Per Capita – Last Ten Years.....	S26
Computation of Direct and Overlapping Governmental Activities Debt.....	S27
Pledged Revenue Coverage Revenue Debt - Wastewater Treatment Fund – Last Ten Years.....	S28
Demographic and Economic Statistics – Last Ten Years.....	S30
Principal Employers – Current Year and Eight Years Ago.....	S32
Full-Time Equivalent City Government Employees by Function/Program – Last Ten Years.....	S34
Operating Indicators by Function/Program – Last Ten Years.....	S36
Capital Assets Statistics by Function/Program – Last Ten Years.....	S42
Sewer and Trash Statistics – Last Ten Years.....	S44

CITY OF ASHTABULA
FINANCE DEPARTMENT

MUNICIPAL BUILDING
4717 MAIN AVENUE
ASHTABULA, OHIO 44004

DANA PINKERT
FINANCE DIRECTOR



PHONE: 440.992.7197
FAX: 440.992.9306
dpinkert@ashtabulacity.com

June 22, 2015

Members of Ashtabula City Council,
City Manager, James M Timonere and
The Citizens of Ashtabula, Ohio

I am pleased to present the City of Ashtabula's (the City) Comprehensive Annual Financial Report (CAFR). This CAFR represents the City of Ashtabula's operations and financial position for the calendar year ended December 31, 2014, and accurately details the status of City finances to Ashtabula residents and elected officials, investment banks and underwriters, rating agencies and all other interested parties. This report enables the City to comply with Ohio Administrative Code Section 117-2-03 (B), which requires reporting on a GAAP (Generally Accepted Accounting Principles) basis, and Ohio Revised Code Section 117.38 which requires the cities reporting on a GAAP basis to file an un-audited annual report with the Auditor of State within one hundred and fifty days of fiscal year end.

Preparing this report reflects the ongoing commitment of the City of Ashtabula to follow nationally recognized standards of excellence in financial reporting, a commitment shared by a growing number of governmental entities in Ohio. Management assumes full responsibility for the information contained in this report based upon a comprehensive frame-work of internal control that has been established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute assurance that the financial statements are free from any material misstatements. To the best of my knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the City. Disclosures are included as necessary to enable the reader to gain an understanding of the City's financial activities.

In accordance with Ohio law, regular audits are required to be performed on all financial related operations of the City. These audits may be done by either the State Auditor's Office or, if the State Auditor permits, an independent public accounting firm. The State Auditor's Office has issued an unmodified ("clean") opinion on the City of Ashtabula's financial statements for the year ended December 31, 2014. The State Auditor's Independent Auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the Auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

History of Ashtabula and Form of Government

The City of Ashtabula is located on the south shore of Lake Erie, fifty-six miles east of Cleveland, Ohio. On April 6, 1891, the village of Ashtabula was incorporated into a city under the laws of the State of Ohio. Ashtabula was named by the Indians. The word was originally pronounced "Hash - Ta La," and its name, meaning "River of Many Fish," was first applied to what is now the Ashtabula River. Those who decided to settle on the west bank of the Ashtabula River Gulf in the early 1800's faced the challenge of clearing forest land with crude tools, raising and storing food, and building shelters to protect themselves from the elements. Although the task was formidable, a small number of settlers responded to the challenge and helped the area become a borough, a village, and eventually, a city.

The City's area is 7.6 square miles with other areas considering annexation into the City corporation limits. The City of Ashtabula is five hundred ninety feet above sea level. According to the 2010 census, the City's population was 19,680.

The City of Ashtabula is a home rule municipal corporation established under the laws of the State of Ohio and operated under its own charter. The current charter, which provides for a City Manager - City Council form of government, was adopted on January 1, 1916. The City Manager and the City Solicitor are elected by a vote of the people and serve for four-year terms. To provide necessary services to its citizens, the City of Ashtabula is divided into departments and financial management and control systems. Services provided include police and fire protection, trash disposal, street maintenance, construction and repair, cultural, parks and recreational facilities, wastewater treatment and a staff to provide support (i.e., payroll processing and accounts payable) to facilitate the objectives the service providers. The City also partners with the Municipal Court and City Health Department to provide such services through legislative, administrative and finance support. The operation and control of City activities are provided by the City Council through the budgetary process and administration of the finance activities of the City and the City Manager through administrative and managerial requirements and procedures. All are responsible to the citizens of Ashtabula and are included as part of the reporting entity.

Legislative authority is vested in a seven-member Council consisting of five ward and two at-large representatives, and is elected to serve for four-year terms. The at-large candidate receiving the most votes becomes the council president, and the other at-large candidate becomes the vice president. City Council holds its regular bi-monthly council meetings on the first and third Mondays of each month. The Council appoints the Clerk of Council and Finance Director. Effective January 1, 2014, the City Auditor and City Treasurer positions which were appointed by City Council, were combined to create the Finance Director position.

The Division of Police enforces local, state, and federal laws in addition to protecting citizens and their property. Service to the community through an aggressive, proactive updated law enforcement approach is the main concern of the division. The department, which is headed by the Chief of Police, consists of jail operations, auxiliary police, as well as a staff of lieutenants, patrol officers, and K-9 units. Administrative services consist of the chief's secretary and a records officer. The police department is located at 110 West 44th Street.

The Division of Fire provides fire protection and emergency medical services to City of Ashtabula citizens, as well as placing strong emphasis on community involvement and education. Staff training, planning and equipment maintenance activities remain high priorities. A Chief leads the department which is composed of firefighters, an engineer, a lieutenant and captain personnel. The fire station is located at 4326 Main Avenue.

The Service Department is comprised of several divisions/departments administered by the Superintendent of Public Services; the division of Public Works, division of Sanitation, and Motor Maintenance.

The division of Public Works is responsible for the non-contractual maintenance of the City's roadways, leaf collection, and snow removal in the winter. The Service Department also maintains the parks and playgrounds and traffic signalization within the City.

The Sanitation department is responsible for the City-wide collection and removal of trash, both residential and commercial. They have a state-of-the-art recycling center which handles all types of recyclables.

Motor Maintenance performs routine maintenance and repairs to City vehicles; major repairs are outsourced as needed.

The Division of Wastewater Treatment is headed by the Superintendent who holds a Class IV certification. The plant is running twenty-four hours a day, seven days a week with three shifts. They treat the City's sanitary sewage and that of some of the surrounding townships. The plant is located at 303 Woodland Avenue.

The Health Department personnel provide essential public health services and information. They issue birth and death certificates. The nursing staff administers immunization and vaccinations to children and adults. The Environment Officer protects the public against environmental hazards.

The Planning and Community Development Department is responsible for the City's housing, engineering, zoning, code enforcement, grant administration and revolving loan administration functions. The department issues permits and conducts site inspections. Code Enforcement oversees the residential rental stock in the City. These homes are inspected and landlords pay a rental fee, to ensure their rentals are in compliance with the City's building codes. In addition, the Department is responsible for writing grants for major projects and the City's CDBG programs. The department works with qualifying residents to improve their housing through CDBG housing grant programs. These programs provide funding for the purchase of homes and repairs to owner occupied homes.

Building Maintenance personnel keep all City buildings clean and safe for employees and visitors.

The Manager's Department is the administrative arm of the City. The Manager is the elected official responsible for the Police, Fire, Service, Sanitation, Wastewater Treatment, Planning and Community Development and Building Maintenance Departments. The administrative offices are located at 4717 Main Avenue, 2nd floor.

The Solicitor's Department advises the City Council, the City Manager and all departments on legal matters concerning the City. The department prepares all contract, legislation and legal documents. The Solicitor is the City's Prosecutor and has an assistant solicitor as well as an administrative secretary. Their offices are located in the Annex Building at 110 West 44th Street.

The Municipal Court is the judicial branch of the City and is headed by the Honorable Municipal Judge elected by the citizens. Civil and criminal cases, including traffic, are handled by the Court. Probation obligations are handled in co-operation with the court.

The City Council is the legislative branch of the City. All legislative matters of the City are brought to the Council for their approval. The Council is the appointing authority for the Clerk of Council and the Finance Director which are located at 4717 Main Ave, 2nd floor.

The Clerk keeps a permanent record of all proceedings and legislation passed by Council.

The Finance Director is appointed by Council. The Finance Director is the head of and administers the City of Ashtabula Finance Division. Effective January 1, 2014, the Departments of the Auditor and Treasurer were combined to create a single Finance Department.

The Finance Department is responsible for income tax, human resources and payroll, service billing and financial reporting and other finance functions as specified in the City Charter. In addition, the Finance Department assists all City departments in facilitating their objectives by providing administrative support.

The Income Tax Department is responsible for the collection of municipal income tax from 6,600 resident returns, 1,400 business net profits returns and the collection from 650 withholding accounts from businesses within the City. The department offers free preparation in house service for the municipal income tax returns. The department is under the general direction of the City Finance Director.

Accounting Systems and Budgetary Control

Development of the City's accounting system includes consideration of internal accounting controls. Internal accounting controls are designed to provide reasonable but not absolute assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived from its implementation and (2) the valuation of costs and benefits requires estimates and judgments by management.

Under State law, all funds, with the exception of agency funds, are legally required to be budgeted and appropriated. The legal level of control has been established by Council at the personal services and other object level within each fund. Modifications or amendments to control levels in the Appropriation Ordinance require Council approval; internal City financial policies permit fund transfers within control levels with approval by the Manager and Finance Director.

Budgetary control is maintained by an encumbrance of purchase amounts and certification of available funds of prior to creating the expense liability. Purchase orders are not issued when an insufficient unencumbered appropriation balance is available. The Finance Department is responsible for ensuring availability of funds prior to processing purchase orders.

The Finance Director certifies the availability of the funds. Upon such certification, the City Manager, who is also the Purchasing Agent by City Charter, approves and issues the purchase order. Copies of all approved purchase orders are returned to the department head pending receipt of the goods and invoice. Once the goods or services and the invoice are received, department head must sign a request for payment as verification that all goods or services were received and are in acceptable condition prior to payment for such is issued. Each department head is furnished a monthly report showing the status of the budget accounts for which he/she is responsible. The reports detail monthly transactions and summarize the available balances.

Economic Conditions and Outlook

The City of Ashtabula is committed to the revitalization of existing resources and the search for new ways to improve the economic outlook of the community. The City has Joint Economic Development District agreements in place with both Ashtabula and Saybrook Township. In addition, the City has four (4) Community Reinvestment Agreements in place. City Council will execute such agreements with certain businesses for the purpose of establishing, expanding, renovating or occupying facilities, hiring new employees and preserving jobs within the enterprise zone, in exchange for specified local tax incentives granted by the City. The City's first enterprise zone has grown very rapidly as every piece of property within this zone is occupied by a local small business. The City Port Authority's next enterprise zone is fifty acres of land at the end of State Route 11, within the City boundaries.

Using Federal funds, the City of Ashtabula has established a revolving loan program. The program provides direct, low-interest construction loans to small businesses and industries to encourage their success and future growth as well as to create and retain permanent jobs for low and moderate income City residents. The City Department of Planning and Community Development and a five-member Loan Review Committee serve as an independent administrative board and are responsible for administering the revolving loan fund. Since the program's inception over twenty years ago, twenty-four viable inquiries have been made, thirteen full applications have been received and eight applicants were approved for funding.

The City of Ashtabula also has one of the finest harbors on the Great Lakes. In terms of tonnage shipped in and out, Ashtabula is one of the largest coal and iron ore ports on the Great Lakes. The facility uses a coal loader, which is the newest and best of its kind on the Lakes. The Port of Ashtabula generally receives more iron ore and rubber than any other lake port and ships out tremendous quantities of coal. The entire harbor is dredged and canalized to the highest Great Lakes' standards, enabling the docks to serve vessels of any size.

The Port of Ashtabula has also become a fisherman's paradise. The walleye-fishing boom out of Ashtabula has exceeded all expectations. Walleye fishing has been the best the City has seen since the late 1980's. The Port of Ashtabula is one of the area's most valuable assets. A river restoration project was started to enhance the fish habitat in hopes of establishing new spawning grounds for the Rainbow Trout and other species that utilize the Ashtabula River. With the growth of recreational boating on the river and on Lake Erie, the number of boats docked at marinas on the river has grown from 150, nine years ago, to over 1,000 today. Most marinas' dock space is filled to capacity.

The Ashtabula Harbor area is host to the Beach Glass Festival held in June, Wine and Walleye Festival held in August of each year as well as Bands at the Beach all summer long. There is a fishing tournament which has over 100 boats participate, a wine tasting event, and foods of many varieties including perch and walleye being deep fried right outdoors. The crowds are huge and many people enjoy the festivals.

The Ashtabula Downtown Development Association (ADDA) hosts a two-day Multi-Cultural Festival to celebrate the diversity of Ashtabula's residents. This event is well received by the community and is complete with an ethnic parade, music, exhibits and food from the various cultures.

The City maintains ten public parks; two are located on the lakefront and are popular bathing and amusement resorts during the summer season. Lake Shore Park offers a picnic pavilion, a swimming area, new boat launching ramps, and new beach facilities. Walnut Beach Bathhouse, a brick structure that houses spacious dressing rooms equipped with showers, is free to the public. Food and soft drinks are served at a modern lunch counter and are available during the summer. The extensive facilities with sandy beaches make this resort one of the most attractive swimming and recreation areas on Lake Erie.

The Walnut Beach area comprises approximately twenty-two acres with one thousand feet of Lake Erie frontage. This area is important to the City as a prime site for recreation, accommodating over a thousand boats yearly from the Ashtabula River and adjacent marinas. A roped-off swimming area, with anchor docking, does make Walnut Beach attractive to the fast growing boating population. To enhance the area, a revitalization program to clean the beach area continues. Improvements to the existing bathhouse, the building of more pavilions, the construction of a public docking facility, repairs to the boardwalk and additional lighting continue to be implemented.

Private donations are accepted to help accelerate the planned improvements. These improvements will result in extended boating and swimming hours and a longer season for tourists and the citizens of Ashtabula to enjoy Walnut Beach, a beautiful natural resource. Bands on the Beach events draw many residents and visitors to the beach during the summer.

The largest employer in the City is the Ashtabula County Medical Center (ACMC), an affiliate of Cleveland Clinic. With over 1,000 employees it is by far the largest medical facility in the county and surrounding area. ACMC has been recognized as a Top Performer on Key Quality Measures by the Joint Commission; the leading accreditor of healthcare organizations in the United States.

The chief industries of the City and surrounding territory are manufacturing, agriculture, dairying, coal, iron ore, rubber and transportation, including shipping. Industries such as Molded Fiber Glass, which began in 1948, today produce compression molded parts with over 500 employees at two Ashtabula plants. The "sandwich" of plastic, resin, glass, resin and plastic is about 30 times stronger than normal plastic. MFG Body Company was the original molder of the Corvette (in 1953), but today automotive is only one part of its business.

Chromaflo Technologies Corporation, the largest independent global colorant provider to the Coatings and Thermoset Plastics markets, created by the integration of Colortrend and Plasticolors houses their headquarters in the City.

City residents purchase water service from the Aqua Ohio Water Company. The daily average water pumpage is more than 6,500,000 gallons. The FirstEnergy/Illuminating Company provides electricity. The newest electrical generating facility available to FirstEnergy is the Perry Nuclear Power Plant, which is located approximately twenty-five miles from Ashtabula. Natural gas is supplied by the Dominion East Ohio Gas Company, which has over eight hundred miles of gas lines in the City. Windstream Western Reserve and Greatwave Communications provide local telephone service, and residents can choose between Time Warner, Direct TV and/or Dish Network for cable or satellite television services.

Major Initiatives

The City launched the 2014 Street Paving Program; a comprehensive street repair and resurfacing project to be completed in years 2014 - 2016. The project is funded through the State Infrastructure Bank loan / bond program with over 12 miles of street improvements completed in 2014. The investment in the City's infrastructure for the 2014-2016 Street Paving Program will be in excess of 4 million dollars upon completion.

Sewer improvement projects continue with the West Harbor Tributary Project Phase I complete at a cost of \$443,448 and Phase II underway with an estimated cost of \$335,000. The Ohio Public Works Commission funded 50 percent of the project through grants and interest free loans with the City having an initial local match of 50 percent or \$221,724 for Phase I and \$167,500 for Phase II.

With the use of Community Development Block Grant funds, the Division of Housing and Community Development continued its efforts to rehabilitate the existing housing inventory in the City. Through the Comprehensive Neighborhood Revitalization Program, houses are demolished after each structure is determined to be functionally deteriorated to the degree that rehabilitation was not financially feasible; the houses are dangerous to the public and produce an extreme blight to the community. These activities contribute to the health and safety of the community through rehabilitation and code enforcement efforts. The programs offered and administered by the Division of Planning and Community Development demonstrates the City's commitment to safe, decent and sanitary housing within the community.

The Fire Department answered 1,091 fire alarms in 2014, an increase from 881 in 2013. The department performed 27 fire investigations and provided mutual aid to surrounding communities. The Fire Division is full partner in the City's EMS system, responding to 797 ambulance calls, transporting over 645 patients and collecting over \$106,000.

The Sanitation Department services approximately 7,000 households and 160 commercial accounts per week. Pick-up is mandatory for all residents, and businesses have the option of City pick-up or private hauler. The City contracted with Waste Management and expended \$453,000 in landfill fees for the rubbish collected by our trucks and the rubbish collected at our transfer station.

The City constructed a state-of-the-art-recycling center with grant monies from the Ashtabula County Solid Waste District. This center will handle all types of recyclables. The goal for the recycling center is to reduce the tonnage that is hauled to the landfill, and reduce the amount of Waste Management landfill fees paid during the year. In 2014, the City received \$100,000 as one half of a recycling grant to implement a curbside recycling program. The City's match for the program will be \$200,000 provided the City moves forward with curbside recycling.

Crime and drug related offenses in our City are a top priority for the administration. In May 2014, the voters approved a 2.5 mill Police Levy effective January 1, 2015. The City has committed the future increased funding toward hiring officers and dispatchers to ensure more officer presence on the streets, at any given time.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Ashtabula, Ohio, for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2013. This was the City of Ashtabula's twenty-seventh consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report depends on the contributions of many dedicated employees. Our gratitude of those primarily responsible for its completion is extended to all contributors, especially the employees in the Finance Department who have spent their time and energy on various parts of the project and to the Local Government Services section of Auditor of State's office for their assistance in the organization and final review of our 2014 Comprehensive Annual Financial Report.

On behalf of the Finance Department, our sincere thanks and appreciation is offered to the members of City Council and the Administration whose continued support is necessary for the City of Ashtabula to conform to reporting requirements established for municipal governments. We would also like to thank the residents and taxpayers of the City of Ashtabula for entrusting us with the administration and preservation of their public assets.

Respectfully submitted,



Dana D. Pinkert
Finance Director

City of Ashtabula, Ohio

List of Principal Officials

December 31, 2014

Elected City Officials

City Council

J P Ducro IV President
Christopher J. McClure..... Vice President
Richard F. Balog..... Ward I
August A. Pugliese Ward II
Alice T. Cook..... Ward III
Josephine Misener..... Ward IV
Kris E. Hamrick..... Ward V

City Manager

James M. Timonere

City Solicitor

Michael Franklin

Municipal Court Judge

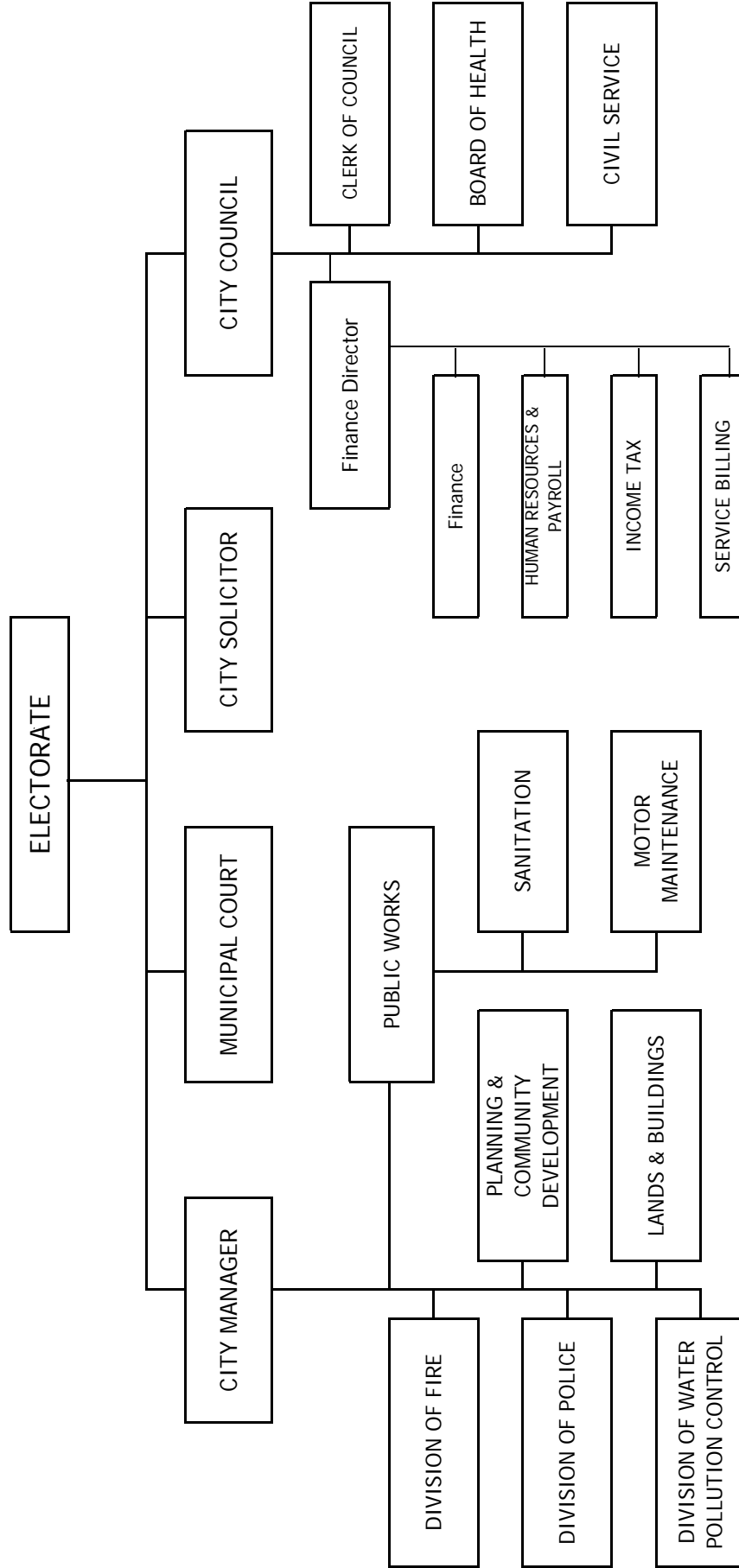
Albert S. Camplese

Appointed City Officials

LaVette E. Hennigan..... Clerk of Council
Dana D. Pinkert..... Finance Director
Jeff Gianantonio..... Acting Chief of Fire
Robert D. Stell Chief of Police
Christine L. Hill Health Commissioner
Luciana Ratermann..... Director of Planning & Community Development
Lawrence Meaney..... Superintendent of Public Works and Sanitation
Craig Pierce..... Superintendent of Wastewater Treatment Plant

CITY OF ASHTABULA, OHIO
 ORGANIZATIONAL CHART

December 31, 2014





Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City of Ashtabula
Ohio**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2013

Executive Director/CEO

FINANCIAL SECTION

This page intentionally left blank.



Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT

City of Ashtabula
Ashtabula County
4717 Main Avenue
Ashtabula, Ohio 44004

To the City Council:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate discretely presented component unit and remaining fund information of the City of Ashtabula, Ashtabula County, Ohio (the City), as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the City's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregate discretely presented component unit and remaining fund information of the City of Ashtabula, Ashtabula County, Ohio, as of December 31, 2014, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General, Community Development Block Grant and Street Maintenance and Repair Funds thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis*, as listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the City's basic financial statements taken as a whole. The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and were derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling statements and schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 22, 2015, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping initial "D".

Dave Yost
Auditor of State
Columbus, Ohio

June 22, 2015

(This page is intentionally left blank)

City of Ashtabula, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2014
Unaudited

The discussion and analysis of The City of Ashtabula's financial performance provides an overall review of the City's financial activities for the year ended December 31, 2014. The intent of this discussion and analysis is to look at the City's financial performance as a whole; readers should also review the transmittal letter, and the basic financial statements to enhance their understanding of the City's financial performance.

Financial Highlights

- ◆ The City's overall net position increased by \$2,894,576 during 2014.
- ◆ Assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources for Governmental and Business-Type activities by \$33,501,687 and \$14,665,810 respectively. Unrestricted net position at December 31, 2014, for Governmental activities was \$1,255,741 while Business-Type activities unrestricted net position was \$2,736,142, and may be used to meet the government's ongoing obligations to citizens and creditors.
- ◆ During 2014, over 12 miles of City streets were paved. The City took advantage of low interest rates and financed the street improvements through the Ohio Department of Transportation's State Infrastructure Bank Federal Loan and Bond programs.
- ◆ Although the City realized the effects of an unanticipated property tax refund and an atypical income tax refund during 2014, the City's funds remained stable.

Using this Annual Financial Report

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand the City of Ashtabula as a financial whole or as an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial conditions.

The Statement of Net Position and Statement of Activities provide information about the activities of the whole City, presenting both an aggregate view of the City's finances and a longer-term view of those assets. Major fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what dollars remain for future spending. The fund financial statements also look at the City's most significant funds with all other non-major funds presented in total in one column.

Reporting the City of Ashtabula as a Whole

Statement of Net Position and the Statement of Activities

While this document contains information about the funds used by the City to provide services to our citizens, the view of the City as a whole looks at all financial transactions and ask the question, "Is the City as a whole better off or worse off as a result of the year's activities during 2014?" The Statement of Net Position and the Statement of Activities answers this question. These statements include all assets and liabilities and deferred inflows of resources using the accrual basis of accounting similar to the accounting used by the private sector companies; taking into account all of the current year's revenues and expenses regardless of when the cash is received or paid.

City of Ashtabula, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2014
Unaudited

These two statements report the City's net position and the changes in that position. This change in net position is important because it tells the reader whether the City as a whole and its financial position has improved or diminished. However, in evaluating the overall net position of the City, non financial information such as changes in the City's tax base and the condition of City capital assets will also need to be evaluated.

In the Statement of Net Position and the Statement of Activities, the City is divided into three kinds of activities:

- ◆ **Governmental Activities** - Most of the City's services are reported here including police, fire, administration, and all other departments with the exception of water pollution control/wastewater and sanitation.
- ◆ **Business-Type Activities** - The City's business-type activities are water pollution control (wastewater treatment) and sanitation. The City charges fees to recoup the cost of the entire operations of business-type activities as well as all capital expenses associated with water pollution control.
- ◆ **Component Unit** - The City includes the Ashtabula Port Authority in its report. Although legally separate, this component unit is important because it is fiscally dependent on the City.

Reporting the City of Ashtabula's Most Significant Funds

Fund Financial Statements

The analysis of the City's major funds begins on page 9. Fund financial reports provide detailed information about the City's major funds. Based on restrictions on the use of monies, the City has established many funds which account for the multitude of services provided to our residents. However, these fund financial statements focus on the City's most significant funds. In the case of the City of Ashtabula, our major funds are the general, community development block grant, street maintenance and repair, debt service, and permanent improvement funds.

Governmental Funds Most of the City's activities are reported in the governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in the future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future on services provided to our residents. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

Proprietary Funds When the City charges customers for the services it provides, these services are generally reported in proprietary funds. Proprietary funds use the same basis of accounting as business-type activities; therefore, these statements will essentially match. Internal service funds are used to report activities that provide services to the City's other funds and departments.

City of Ashtabula, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2014
Unaudited

The City of Ashtabula as a Whole

Recall that the Statement of Net Position looks at the City as a whole. Table 1 provides a summary of the City's net position for 2014 compared to 2013.

(Table 1)
 Net Position

	Governmental Activities		Business-Type Activities		Total	
	2014	2013	2014	2013	2014	2013
Assets						
Current and Other Assets	\$11,182,542	\$9,358,949	\$3,313,090	\$3,612,981	\$14,495,632	\$12,971,930
Capital Assets	31,147,950	27,233,001	13,845,175	13,890,336	44,993,125	41,123,337
<i>Total Assets</i>	<u>42,330,492</u>	<u>36,591,950</u>	<u>17,158,265</u>	<u>17,503,317</u>	<u>59,488,757</u>	<u>54,095,267</u>
Liabilities						
Current and Other Liabilities	2,696,315	816,072	531,414	718,181	3,227,729	1,534,253
Long-Term Liabilities						
Due Within One Year	1,118,593	1,175,974	673,298	702,716	1,791,891	1,878,690
Due in More Than One Year	2,897,965	2,017,828	1,287,743	1,647,405	4,185,708	3,665,233
<i>Total Liabilities</i>	<u>6,712,873</u>	<u>4,009,874</u>	<u>2,492,455</u>	<u>3,068,302</u>	<u>9,205,328</u>	<u>7,078,176</u>
Deferred Inflows of Resources	<u>2,115,932</u>	<u>1,744,170</u>	<u>0</u>	<u>0</u>	<u>2,115,932</u>	<u>1,744,170</u>
Net Position						
Net Investment in Capital Assets	29,432,989	26,927,369	11,929,668	11,960,613	41,362,657	38,887,982
Restricted for:						
Capital Projects	651,142	1,578,684	0	0	651,142	1,578,684
Debt Service	115,047	114,585	0	0	115,047	114,585
Community Development	1,017,387	280,633	0	0	1,017,387	280,633
Street Maintenance and Repair	438,034	442,393	0	0	438,034	442,393
Public Safety	356,913	289,776	0	0	356,913	289,776
Municipal Court	96,474	112,153	0	0	96,474	112,153
Other Purposes	137,960	22,458	0	0	137,960	22,458
Unrestricted	1,255,741	1,069,855	2,736,142	2,474,402	3,991,883	3,544,257
<i>Total Net Position</i>	<u>\$33,501,687</u>	<u>\$30,837,906</u>	<u>\$14,665,810</u>	<u>\$14,435,015</u>	<u>\$48,167,497</u>	<u>\$45,272,921</u>

The net position for governmental activities saw an increase in 2014. The increase in assets is due to an increase in the intergovernmental receivables for CDBG grants. The City's capital assets in the governmental activities also increased during 2014. These capital assets reflect major street improvements, the purchase of police vehicles and public works equipment as well as facility improvements. Current liabilities increased primarily due to additional contracts payable related to the 2014 street improvements. Long-term liabilities increased as the result of the issuance of the State Infrastructure Bank debt in 2014.

The net position of the City's business type activities increased as well in 2014. Assets decreased as the result of capital assets depreciation outpacing additions. Current liabilities also decreased primarily due to long-term liabilities decreasing as the City continues to pay down its debt. With the usage rates generating revenue which reasonably matches operating expenses and most capital expenditures annually, the financial condition of the business type activities is relatively constant.

City of Ashtabula, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2014
Unaudited

In order to further understand what makes up the changes in net position for the current year, the following table gives readers further detail regarding the results of activities for the current year.

(Table 2)
Changes in Net Position

	Governmental Activities		Business-Type Activities		Total	
	2014	2013	2014	2013	2014	2013
Revenues						
Program Revenues						
Charges for Services	\$1,824,909	\$2,046,706	\$4,885,421	\$4,923,248	\$6,710,330	\$6,969,954
Operating Grants, Contributions and Interest	2,367,984	1,150,482	0	0	2,367,984	1,150,482
Capital Grants and Contributions	983,641	1,668,993	666,820	459,177	1,650,461	2,128,170
Total Program Revenues	5,176,534	4,866,181	5,552,241	5,382,425	10,728,775	10,248,606
General Revenues						
Property Taxes	2,100,775	1,927,438	0	0	2,100,775	1,927,438
Income Taxes	6,508,905	6,669,694	0	0	6,508,905	6,669,694
Grants and Entitlements	780,305	863,451	0	0	780,305	863,451
Investment Earnings	112	60	0	0	112	60
Franchise Fees	235,233	221,520	0	0	235,233	221,520
Other	119,304	164,581	2,880	5,333	122,184	169,914
Total General Revenues	9,744,634	9,846,744	2,880	5,333	9,747,514	9,852,077
Total Revenues	14,921,168	14,712,925	5,555,121	5,387,758	20,476,289	20,100,683
Program Expenses						
General Government						
Legislative and Executive	2,634,808	2,503,864	0	0	2,634,808	2,503,864
Judicial System	1,126,553	977,180	0	0	1,126,553	977,180
Security of Persons and Property						
Police	3,645,947	3,799,246	0	0	3,645,947	3,799,246
Fire	2,519,128	2,515,373	0	0	2,519,128	2,515,373
Public Health Services	329,426	338,346	0	0	329,426	338,346
Street Maintenance and Repairs	1,121,229	1,678,580	0	0	1,121,229	1,678,580
Housing and Community						
Development	792,050	902,972	0	0	792,050	902,972
Sanitation Services	1,730	1,853	0	0	1,730	1,853
Leisure Time Activities	39,713	75,701	0	0	39,713	75,701
Interest and Fiscal Charges	17,330	3,118	0	0	17,330	3,118
Sanitation			1,900,604	2,001,720	1,900,604	2,001,720
Wastewater Treatment	0	0	3,453,195	3,068,420	3,453,195	3,068,420
Total Expenses	12,227,914	12,796,233	5,353,799	5,070,140	17,581,713	17,866,373
<i>Increase (Decrease) in Net Position Before Transfers</i>	2,693,254	1,916,692	201,322	317,618	2,894,576	2,234,310
Transfers	(29,473)	(40,755)	29,473	40,755	0	0
Change in Net Position	2,663,781	1,875,937	230,795	358,373	2,894,576	2,234,310
<i>Net Position Beginning of Year</i>	30,837,906	28,961,969	14,435,015	14,076,642	45,272,921	43,038,611
Net Position End of Year	\$33,501,687	\$30,837,906	\$14,665,810	\$14,435,015	\$48,167,497	\$45,272,921

City of Ashtabula, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2014
Unaudited

Governmental Activities

Several revenue sources fund our Governmental Activities with the City income tax being the biggest contributor at 44 percent of program and general revenues. The income tax rate of 1.8 percent was renewed by a vote of our citizens in May of 2013 and will be in effect thru December 31, 2016. This is significant as the City income tax funds approximately 53 percent of all expenses in the Governmental Activities.

Income taxes received during the year decreased primarily due to an atypical net profit tax refund as the result of a taxpayer appeal. Property taxes received increased by \$173,337 due to the City's valuation being increased by the Ashtabula County Auditor. Operating grants increased due to outstanding CDBG grants that were still receivable at year end. Capital grants decreased due to less funding for capital projects in 2014. Charges for services decreased due to EMS charges receivables and decreased transfers for self insurance.

Business-Type Activities

The City's business-type activities include the wastewater treatment and sanitation. The wastewater program receives no support from tax revenues. The wastewater treatment plant treats sewage from the City of Ashtabula and surrounding townships. The facility generated revenues of \$3,085,997 and had expenses of \$3,403,464 during 2014. Expenses increased in 2014 due to the capital improvements for the West Harbor sewer improvements, equipment purchases and costs incurred due to the final tank failure. The City continues looking at ways to improve cash flow by reducing costs of operation. The City doesn't have the option of discontinuing sewer service for nonpayment; the water is provided by a privately owned company. Delinquent sewer bills are certified to the County Auditor for assessment as part of the property tax bill. The City's wastewater treatment plant requires major improvements including the replacement of two final tanks that will have to be funded by user charges. The City has been able to keep sewer rates low and does not foresee a rate increase to fund the improvements, however, the City may have to extend an existing debt service charge.

The Sanitation Department receives charges for services revenue from residential rubbish pickup, commercial containers and from individuals dumping at the transfer station. In 2014, revenues from such services were \$1,802,304 while department expenses were \$1,895,890. The cost of landfill fees was in excess of \$493,000 for 2014; recycling is encouraged as an effort to keep such landfill costs low. Delinquent trash bills are certified to the County Auditor for assessment on the property tax bill. Build up of trash creates a health hazard and blight to the neighborhoods therefore the residential trash collection service is not discontinued for lack of payment.

The City's Funds

As of December 31, 2014, the City's governmental funds reported a combined fund balance of \$965,663. Of that amount, (\$416,652) represents unassigned fund deficit, and \$141,195 is nonspendable because it has already been allocated to liquidate contracts and purchases of the prior period. The remaining \$1,241,120 fund balance is reported as restricted, committed or assigned to indicate that it is not available for new spending because it has already been restricted, committed or assigned to a specified purpose or it cannot be used to liquidate future liabilities because it will not be in a spendable form in the next year. Information about the City's major governmental funds begins on page 18. These funds are accounted for using the modified accrual basis of accounting.

City of Ashtabula, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2014
Unaudited

The City's major governmental funds are the general fund, two special revenue funds - community development block grant and street maintenance and repair, as well as the debt service fund and the permanent improvement capital projects fund. The general fund realized a decrease in fund balance during the year with revenues exceeding expenditures by \$444,449 in 2014. This is largely due to a decrease in income tax and intergovernmental revenues reported in 2014 compared to that in 2013.

The community development block grant saw an increase in fund balance of \$51,800, in 2014, primarily due to pending reimbursements for demolition expenses from the Moving Ohio Forward funds. Grant money was used to demolish a number of homes throughout the City in 2014 and will continue throughout 2015. The street maintenance and repair fund saw a slight increase in fund balance during the year due to a reduction in force through attrition. The debt service fund increased in fund balance during the year due to unspent note proceeds however, other long term obligations were still being paid down. The permanent improvement capital projects fund decreased by \$1,889,345 due to a decrease in grant funds for capital improvements and funds in escrow for the purchase of capital equipment.

General Fund Budgeting Highlights

The City's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the general fund. During 2014, the City amended its general fund budget several times, none significant.

All recommendations for a budget change come from the City Finance Director to the Finance and Ordinance committee of Council for review before going to the whole council for ordinance enactment on the change. The City does allow intra-fund budget changes that modify line items within the legislated level of appropriations. With the general fund supporting many of our major activities such as our police and fire departments as well as most legislative and executive activities the general fund is monitored closely looking for possible revenue shortfalls or over spending by individual departments.

City of Ashtabula, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2014
Unaudited

Capital Assets and Debt Administration

Capital Assets

Table 3
 Capital Assets at December 31, 2014

	Governmental Activities		Business-Type Activities		Total	
	2014	2013	2014	2013	2014	2013
Capital Assets, Non Depreciable						
Land	\$1,977,331	\$1,963,558	\$86,863	\$86,863	\$2,064,194	\$2,050,421
Construction in Progress	2,251,080	1,491,537	633,272	271,757	2,884,352	1,763,294
Total Capital Assets, Non Depreciable	4,228,411	3,455,095	720,135	358,620	4,948,546	3,813,715
Capital Assets, Being Depreciated						
Buildings and Improvements	11,029,079	11,007,440	8,123,471	8,082,439	19,152,550	19,089,879
Equipment	3,121,331	2,742,588	2,561,275	2,531,891	5,682,606	5,274,479
Vehicles	4,139,452	3,105,851	1,314,125	1,314,125	5,453,577	4,419,976
Furniture and Fixtures	5,200	5,200	0	0	5,200	5,200
Infrastructure						
Bridges	15,069,086	15,069,086	0	0	15,069,086	15,069,086
Roads	13,941,007	11,565,205	0	0	13,941,007	11,565,205
Storm Sewers	2,543,996	2,543,996	0	0	2,543,996	2,543,996
Traffic Lights	572,958	551,036	0	0	572,958	551,036
Sanitary Sewers	0	0	14,715,199	14,715,199	14,715,199	14,715,199
Total Capital Assets, being Depreciated	50,422,109	46,590,402	26,714,070	26,643,654	77,136,179	73,234,056
Accumulated Depreciation	(23,502,570)	(22,812,496)	(13,589,030)	(13,111,938)	(37,091,600)	(35,924,434)
Total Capital Assets, Depreciable, Net	26,919,539	23,777,906	13,125,040	13,531,716	40,044,579	37,309,622
Total Capital Assets	\$31,147,950	\$27,233,001	\$13,845,175	\$13,890,336	\$44,993,125	\$41,123,337

The primary increases in governmental capital assets occurred in construction in progress, vehicles and roads. However, increases for improvements and equipment are also notable. The increase in construction in progress in the governmental activities capital assets can be attributed to the West Avenue bridge and the traffic signalization projects. The increases in vehicles can be attributed to the purchase of plow trucks, a street sweeper and police cruisers. Increases in equipment is due to the purchase of communication equipment. The City of Ashtabula aggressively seeks grant dollars and leverages dollars designated for permanent improvements for matching funds.

Projects for 2014 included 12 miles of street improvements and preliminary engineering for the traffic signalization with \$45,000 in expenditures. The City reinforced its commitment to recreation with \$14,895 set aside for park equipment.

The increase in construction in process for capital assets in business-type activities was primarily due to the West Harbor Sanitary Sewer improvement project. As part of the City's plan to renovate and upgrade the entire plant within ten years, monies were expended for improvements and equipment, as well as for sanitation equipment improvements. See Note 12 for additional information about the City's capital assets.

City of Ashtabula, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2014
Unaudited

Debt

Table 4
 Outstanding Long-term Liabilities at Year End

	Governmental Activities		Business-Type Activities		Total	
	2014	2013	2014	2013	2014	2013
SIB Bonds	\$1,011,562	\$0	\$0	\$0	\$1,011,562	\$0
SIB Loan	49,583	0	0	0	49,583	0
Special Assessments:						
OPWC Loan - Harbor Heights	53,803	63,586	0	0	53,803	63,586
Claims Payable	250,691	318,498	0	0	250,691	318,498
Capital Leases Payable	600,013	657,658	73,690	108,258	673,703	765,916
Compensated Absences	2,050,906	2,154,060	412,243	420,398	2,463,149	2,574,458
Notes Payable	333,291	357,291	366,709	392,709	700,000	750,000
OWDA Loan	0	0	232,064	378,657	232,064	378,657
EQ Basin Loan	0	0	585,471	860,628	585,471	860,628
OPWC Loans:						
Morton Drive Siphon	0	0	156,110	165,293	156,110	165,293
Michigan Avenue/EQ Basin	0	0	350,000	375,000	350,000	375,000
Phase II Chemical Feed Building	0	0	39,739	41,887	39,739	41,887
Phase I West Harbor Sewer	0	0	111,724	0	111,724	0
Total Outstanding Debt	\$4,349,849	\$3,551,093	\$2,327,750	\$2,742,830	\$6,677,599	\$6,293,923

State Infrastructure Bank (SIB) Bonds and Loan – During 2014, the City issued SIB bonds and a loan at amounts of \$1,011,562 and \$49,583, respectively. The purpose of the SIB Loan is to provide the City's local funding necessary for the City's road improvement program. The SIB bond provides for a total of up to \$4,010,000 at an interest rate of 2.97 percent. The bonds will be repaid over a period of 13 years. The SIB Loan Agreement provides for a total loan amount up to \$938,000 at an interest rate of 3.00 percent. The loan will be repaid over a period of 13 years. The bonds and loan will be repaid from the debt service fund.

OPWC Loan – Harbor Heights is secured by future collections of special assessments. The Harbor Heights residents have agreed to be assessed on their property taxes for a 20 year period commencing January 1, 1999 and ending July 2018. In the event that the benefited property owner would fail to pay the assessment, payment would be made by the City.

The amount due to the Ohio Public Works Commission and the Ohio Water Development Authority as well as the EQ Basin Loan are paid by sewer revenues collected from the users as part of their normal sewer bill.

The City's overall legal debt margin was \$20,847,998 at December 31, 2014. See Notes 14 and 16 for additional information about the City's long-term debt.

Current Related Financial Activities

The City of Ashtabula has continued to maintain the highest standards of services to the Citizens of Ashtabula while diligently planning expenses, to stay within the City's revenues.

City of Ashtabula, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2014
Unaudited

As the preceding information shows, the City is heavily reliant on income and property taxpayers. The General Fund revenue is usually constant but did have an increase in property tax collections and operating grants, which is a very positive sign for the City. However, the negative effects of the State's decision to reduce the Local Government Fund revenue sharing and the elimination of the inheritance tax is ongoing. The enterprise funds have generally experienced a positive cash flow as the result of consistent billing thereby creating a regular schedule of revenues.

The City continued a conservative spending pattern in 2014. Additional positions were eliminated through attrition due to the City's Early Retirement Incentive Plan. Only capital items that management and City Council determined necessary, or had off-setting grant revenues were appropriated. A close watch of current economic conditions is ongoing to determine if increased revenues, or further reductions in expenditures, are necessary in order to maintain fiscal stability.

The City of Ashtabula is in a period posing both significant challenges due to the passage of income tax reform by the State of Ohio and opportunities due to the approval of a City Police Levy effective in 2015. State funding issues are constantly monitored to determine the impact on the City and all of the City's financial abilities will be needed to meet the challenges of the future. Management is committed to working with all stakeholders to craft solutions that will most effectively use the available resources to continue to provide excellent services to the residents of the City.

Contacting the City's Finance Department

This financial report is designed to provide our citizens, taxpayers, creditors, and investors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact Dana Pinkert, Ashtabula City Finance Director, 4717 Main Avenue, Ashtabula, Ohio 44004, telephone 440-992-7107, or e-mail at dpinkert@ashtabulacity.com.

Basic Financial Statements

City Of Ashtabula, Ohio

Statement of Net Position

December 31, 2014

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	
Assets				
Equity in Pooled Cash and Cash Equivalents	\$3,001,982	\$595,287	\$3,597,269	\$0
Cash and Cash Equivalents in Segregated Accounts	42,649	0	42,649	325,430
Accounts Receivable	570,521	2,677,728	3,248,249	0
Accrued Interest	0	0	0	2,361
Intergovernmental Receivable	2,483,413	6,243	2,489,656	39,697
Materials and Supplies Inventory	77,969	1,173	79,142	0
Prepaid Items	97,572	32,659	130,231	0
Due from Component Unit	49,384	0	49,384	0
Property Taxes Receivable	3,135,572	0	3,135,572	0
Income Taxes Receivable	1,671,015	0	1,671,015	0
Special Assessments Receivable	52,465	0	52,465	0
Capital Assets, Nondepreciable	4,228,411	720,135	4,948,546	1,890,222
Capital Assets, Depreciable, Net	26,919,539	13,125,040	40,044,579	202,409
<i>Total Assets</i>	<u>42,330,492</u>	<u>17,158,265</u>	<u>59,488,757</u>	<u>2,460,119</u>
Liabilities				
Accounts Payable	69,465	59,743	129,208	0
Contracts Payable	1,978,885	28,317	2,007,202	0
Accrued Wages	164,063	49,625	213,688	100
Intergovernmental Payable	143,730	10,796	154,526	110,000
Deposits Held and Due to Others	4,244	0	4,244	0
Accrued Interest Payable	2,637	16,224	18,861	0
Notes Payable	333,291	366,709	700,000	0
Due to Primary Government	0	0	0	49,384
Long-Term Liabilities:				
Due Within One Year	1,118,593	673,298	1,791,891	66,671
Due in More Than One Year	2,897,965	1,287,743	4,185,708	310,194
<i>Total Liabilities</i>	<u>6,712,873</u>	<u>2,492,455</u>	<u>9,205,328</u>	<u>536,349</u>
Deferred Inflows of Resources				
Property Tax	2,115,932	0	2,115,932	0
Net Position				
Net Investment in Capital Assets	29,432,989	11,929,668	41,362,657	1,678,588
Restricted for:				
Capital Projects	651,142	0	651,142	0
Debt Service	115,047	0	115,047	0
Community Development	1,017,387	0	1,017,387	0
Street Maintenance and Repair	438,034	0	438,034	0
Public Safety	356,913	0	356,913	0
Municipal Court	96,474	0	96,474	0
Other Purposes	137,960	0	137,960	0
Unrestricted	1,255,741	2,736,142	3,991,883	245,182
<i>Total Net Position</i>	<u>\$33,501,687</u>	<u>\$14,665,810</u>	<u>\$48,167,497</u>	<u>\$1,923,770</u>

See accompanying notes to the basic financial statements

City of Ashtabula, Ohio
Statement of Activities
For the Year Ended December 31, 2014

	Program Revenues			
	Expenses	Charges for Services	Operating Grants, Contributions and Interest	Capital Grants and Contributions
Governmental Activities				
General Government:				
Legislative and Executive	\$2,634,808	\$388,450	\$100,000	\$0
Judicial System	1,126,553	267,805	0	0
Security of Persons and Property:				
Police	3,645,947	507,597	83,866	0
Fire	2,519,128	323,428	68,835	0
Public Health Services	329,426	77,984	14,403	0
Street Maintenance and Repairs	1,121,229	259	767,828	983,641
Housing and Community Development	792,050	259,122	1,333,052	0
Sanitation Services	1,730	264	0	0
Leisure Time Activities	39,713	0	0	0
Interest and Fiscal Charges	17,330	0	0	0
<i>Total Governmental Activities</i>	<u>12,227,914</u>	<u>1,824,909</u>	<u>2,367,984</u>	<u>983,641</u>
Business-Type Activities				
Sanitation	1,900,604	1,799,424	0	31,280
Wastewater Treatment	3,453,195	3,085,997	0	635,540
<i>Total Business-Type Activities</i>	<u>5,353,799</u>	<u>4,885,421</u>	<u>0</u>	<u>666,820</u>
<i>Total Primary Government</i>	<u>\$17,581,713</u>	<u>\$6,710,330</u>	<u>\$2,367,984</u>	<u>\$1,650,461</u>
Component Unit				
Asthtabula Port Authority	<u>\$133,122</u>	<u>\$27,072</u>	<u>\$102,270</u>	<u>\$15,923</u>

General Revenues

Property Taxes Levied for:

 General Purposes

 Fire and Police Pension

 Capital Outlay

Income Taxes Levied for:

 General Purposes

 Capital Outlay

Grants and Entitlements not Restricted to Specific Programs

Investment Earnings

Franchise Taxes

Other

Total General Revenues

Transfers

Total General Revenues and Transfers

Change in Net Position

Net Position Beginning of Year

Net Position End of Year

See accompanying notes to the basic financial statements

Net (Expense) Revenue and Changes in Net Position			
Primary Government			
Governmental Activities	Business-Type Activities	Total	Component Unit
(\$2,146,358)	\$0	(\$2,146,358)	\$0
(858,748)	0	(858,748)	0
(3,054,484)	0	(3,054,484)	0
(2,126,865)	0	(2,126,865)	0
(237,039)	0	(237,039)	0
630,499	0	630,499	0
800,124	0	800,124	0
(1,466)	0	(1,466)	0
(39,713)	0	(39,713)	0
(17,330)	0	(17,330)	0
<u>(7,051,380)</u>	<u>0</u>	<u>(7,051,380)</u>	<u>0</u>
0	(69,900)	(69,900)	0
0	268,342	268,342	0
0	198,442	198,442	0
<u>(\$7,051,380)</u>	<u>\$198,442</u>	<u>(\$6,852,938)</u>	<u>\$0</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>12,143</u>
1,052,932	0	1,052,932	0
599,810	0	599,810	0
448,033	0	448,033	0
5,861,891	0	5,861,891	0
647,014	0	647,014	0
780,305	0	780,305	0
112	0	112	192
235,233	0	235,233	0
119,304	2,880	122,184	68,060
9,744,634	2,880	9,747,514	68,252
(29,473)	29,473	0	0
<u>9,715,161</u>	<u>32,353</u>	<u>9,747,514</u>	<u>68,252</u>
2,663,781	230,795	2,894,576	80,395
<u>30,837,906</u>	<u>14,435,015</u>	<u>45,272,921</u>	<u>1,877,007</u>
<u>\$33,501,687</u>	<u>\$14,665,810</u>	<u>\$48,167,497</u>	<u>\$1,957,402</u>

City of Ashtabula, Ohio

*Balance Sheet
Governmental Funds
December 31, 2014*

	General	Community Development Block Grant	Street Maintenance and Repair	Debt Service
Assets				
Equity in Pooled Cash and Cash Equivalents	\$310,372	\$139,155	\$22,629	\$62,582
Cash and Cash Equivalents				
In Segregated Accounts	30,919	0	0	0
Receivables:				
Property Taxes	1,340,545	0	0	0
Income Taxes	1,503,914	0	0	0
Accounts	301,305	0	102,012	0
Special Assessments	0	0	0	52,465
Intergovernmental Receivable	474,937	846,693	330,913	0
Materials and Supplies Inventory	6,581	0	68,305	0
Prepaid Items	45,549	0	2,641	0
Due from Component Unit	0	49,384	0	0
Loans Receivable	0	0	0	0
Restricted Assets:				
Equity in Pooled Cash and Cash Equivalents	14,576	0	0	0
Total Assets	\$4,028,698	\$1,035,232	\$526,500	\$115,047
Liabilities				
Accounts Payable	\$64,803	\$0	\$3,487	\$0
Contracts Payable	11,820	10,000	0	0
Accrued Wages	148,492	4,109	9,892	0
Intergovernmental Payable	14,304	781	2,904	0
Interfund Payable	175,000	0	0	0
Accrued Interest Payable	2,637	0	0	0
Notes Payable	333,291	0	0	0
Deposits Held and Due to Others	0	0	0	0
Total Liabilities	750,347	14,890	16,283	0
Deferred Inflows of Resources				
Property Tax	827,114	0	0	0
Unavailable Revenue	2,187,522	818,443	320,414	52,465
Total Deferred Inflows of Resources	3,014,636	818,443	320,414	52,465
Fund Balances				
Nonspendable	66,706	0	70,946	0
Restricted	333,291	201,899	118,857	62,582
Committed	0	0	0	0
Assigned	0	0	0	0
Total Fund Balances(Deficit)	263,715	201,899	189,803	62,582
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$4,028,698	\$1,035,232	\$526,500	\$115,047

See accompanying notes to the basic financial statements

City of Ashtabula, Ohio
*Reconciliation of Total Governmental Fund Balances to
 Net Position of Governmental Activities
 December 31, 2014*

Permanent Improvement	Other Governmental Funds	Total Governmental Funds		
			Total Governmental Funds Balances	\$965,663
			<i>Amounts reported for governmental activities in the statement of net position are different because</i>	
\$1,441,339	\$489,424	\$2,465,501	Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	31,147,950
0	11,730	42,649	Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:	
574,753	1,220,274	3,135,572	Delinquent Property Taxes	\$1,019,640
167,101	0	1,671,015	Municipal Income Taxes	1,355,711
0	167,204	570,521	Intergovernmental	1,914,447
0	0	52,465	Special Assessments	52,465
711,448	104,683	2,468,674	Charges for Services	410,828
0	3,083	77,969	Total	4,753,091
0	460	48,650		
0	0	49,384	Two internal service funds are used by management to charge the costs of insurance and workers' compensation to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.	
0	0	0	Net Position	400,850
0	0	14,576	Claims Payable	250,691
0	0	0	Total	651,541
<u>\$2,894,641</u>	<u>\$1,996,858</u>	<u>\$10,596,976</u>	Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds	
\$332	\$843	\$69,465	SIB Bonds	(1,011,562)
1,952,661	166	1,974,647	SIB Loan	(49,583)
0	1,233	163,726	OPWC Loan	(53,803)
0	21,291	39,280	Claims Payable	(250,691)
0	0	175,000	Capital Lease	(600,013)
0	0	2,637	Compensated Absences	(2,050,906)
0	0	333,291	Total	(4,016,558)
0	4,244	4,244		
<u>1,952,993</u>	<u>27,777</u>	<u>2,762,290</u>	<i>Net Position of Governmental Activities</i>	<u>\$33,501,687</u>
354,662	934,156	2,115,932		
852,434	521,813	4,753,091		
<u>1,207,096</u>	<u>1,455,969</u>	<u>6,869,023</u>		
0	3,543	141,195		
0	336,517	1,053,146		
0	186,060	186,060		
0	0	0		
<u>(265,448)</u>	<u>513,112</u>	<u>965,663</u>		
<u>\$2,894,641</u>	<u>\$1,996,858</u>	<u>\$10,596,976</u>		

City of Ashtabula, Ohio
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2014

	General	Community Development Block Grant	Street Maintenance and Repair	Debt Service
Revenues				
Property Taxes	\$862,939	\$0	\$0	\$0
Municipal Income Tax	5,573,830	0	0	0
Charges for Services	372,824	0	7,873	0
Licenses and Permits	84,193	0	0	0
Fines and Forfeitures	441,890	0	0	0
Intergovernmental	799,766	649,754	690,808	0
Special Assessments	299,412	0	0	9,652
Interest	59	0	19	0
Rentals	137,740	0	0	0
Franchise Taxes	209,082	0	0	0
Other	98,745	5,889	0	0
<i>Total Revenues</i>	<u>8,880,480</u>	<u>655,643</u>	<u>698,700</u>	<u>9,652</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	2,613,368	0	0	281
Judicial System	1,009,838	0	0	0
Security of Persons and Property:				
Police	3,079,291	0	0	0
Fire	2,220,930	0	0	0
Public Health Services	232,875	0	0	0
Street Maintenance and Repairs	1,691	0	785,414	0
Housing and Community Development	0	603,843	0	0
Sanitation Services	1,728	0	0	0
Leisure Time Activities	0	0	0	0
Capital Outlay	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	9,783
Interest and Fiscal Charges	4,098	0	0	0
<i>Total Expenditures</i>	<u>9,163,819</u>	<u>603,843</u>	<u>785,414</u>	<u>10,064</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(283,339)</u>	<u>51,800</u>	<u>(86,714)</u>	<u>(412)</u>
Other Financing Sources (Uses)				
State Infrastructure Bank Bonds Issued	0	0	0	0
State Infrastructure Bank Loan Issued	0	0	0	0
Inception of Capital Lease	0	0	0	0
Transfers In	115,000	0	94,500	9,783
Transfers Out	(276,110)	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>(161,110)</u>	<u>0</u>	<u>94,500</u>	<u>9,783</u>
<i>Net Change in Fund Balances</i>	(444,449)	51,800	7,786	9,371
<i>Fund Balances Beginning of Year</i>	<u>708,164</u>	<u>150,099</u>	<u>182,017</u>	<u>53,211</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$263,715</u>	<u>\$201,899</u>	<u>\$189,803</u>	<u>\$62,582</u>

See accompanying notes to the basic financial statements

City of Ashtabula, Ohio

*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2014*

Permanent Improvement	Other Governmental Funds	Total Governmental Funds		
			Net Change in Fund Balances - Total Governmental Funds	(\$2,293,317)
			<i>Amounts reported for governmental activities in the statement of activities are different because</i>	
\$366,838	\$494,256	\$1,724,033	Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current period.	
615,007	0	6,188,837	Capital Outlay	\$5,440,065
0	500	381,197	Depreciation	<u>(1,444,843)</u>
0	231,896	316,089	Total	3,995,222
0	137,505	579,395	Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of statement of activities, a gain or loss is reported for each disposal.	(80,273)
513,800	329,447	2,983,575	Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	
0	0	309,064	Property Taxes	376,742
34	0	112	Municipal Income Tax	320,068
0	0	137,740	Intergovernmental	1,148,355
0	26,151	235,233	Special Assessments	(9,520)
11,040	3,630	119,304	Charges for Services	168,784
			Fees, Licenses & Permits	<u>(57,840)</u>
			Total	1,946,589
1,506,719	1,223,385	12,974,579	Repayment of bonds, OPWC loan and capital leases is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.	188,758
			In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.	611
0	0	2,613,649	Compensated absences reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	103,154
0	51,947	1,061,785	Inception of capital leases in the governmental funds increases long-term liabilities on the statement of net position.	(121,330)
0	423,921	3,503,212	Other financing sources and uses in the governmental funds increased long-term liabilities in the statement of net position.	
0	413,605	2,634,535	SIB Bonds Issued	(1,011,562)
0	98,398	331,273	SIB Loan Issued	<u>(49,583)</u>
0	89,109	876,214	Total	(1,061,145)
0	213,908	817,751	The internal service funds used by management to charge the costs of insurance and workers' compensation to individual funds are not reported in the city-wide statement of activities. Governmental fund expenditures and related internal service fund revenues are eliminated. The net revenue (expense) of the internal service funds are allocated among the governmental activities.	(14,488)
0	0	1,728		
0	28,040	28,040		
4,335,734	10,278	4,346,012		
178,975	0	188,758		
13,843	0	17,941		
4,528,552	1,329,206	16,420,898		
(3,021,833)	(105,821)	(3,446,319)		
1,011,562	0	1,011,562		
49,583	0	49,583		
121,330	0	121,330		
0	192,341	411,624		
(49,987)	(115,000)	(441,097)		
1,132,488	77,341	1,153,002		
(1,889,345)	(28,480)	(2,293,317)		
1,623,897	541,592	3,258,980		
(\$265,448)	\$513,112	\$965,663		
			<i>Change in Net Position of Governmental Activities</i>	<u>\$2,663,781</u>

City of Ashtabula, Ohio
Statement of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2014

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Property Taxes	\$951,134	\$859,150	\$862,939	\$3,789
Municipal Income Tax	5,665,000	5,649,100	5,866,117	217,017
Charges for Services	449,138	403,688	339,024	(64,664)
Licenses and Permits	44,405	49,405	49,723	318
Fines and Forfeitures	548,250	501,250	444,380	(56,870)
Intergovernmental	818,300	862,360	855,501	(6,859)
Special Assessments	299,412	299,412	299,412	0
Interest	26	26	59	33
Rentals	137,240	137,240	137,740	500
Francise Fees	228,000	230,000	210,492	(19,508)
Other	89,224	94,224	98,625	4,401
<i>Total Revenues</i>	<u>9,230,129</u>	<u>9,085,855</u>	<u>9,164,012</u>	<u>78,157</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	2,562,001	2,661,656	2,616,776	44,880
Judicial System	1,120,488	1,044,748	1,025,707	19,041
Security of Persons and Property:				
Police	2,998,656	3,086,367	3,071,970	14,397
Fire	2,127,722	2,214,492	2,208,005	6,487
Public Health Services	248,247	248,175	242,565	5,610
Street Maintenance and Repairs	2,126	1,876	1,779	97
Sanitation Services	2,026	1,784	1,728	56
Debt Service:				
Principal Retirement	147,549	357,291	357,291	0
Interest and Fiscal Charges	5,230	3,894	3,894	0
<i>Total Expenditures</i>	<u>9,214,045</u>	<u>9,620,283</u>	<u>9,529,715</u>	<u>90,568</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>16,084</u>	<u>(534,428)</u>	<u>(365,703)</u>	<u>168,725</u>
Other Financing Sources (Uses)				
Notes Issued	14,400	333,291	333,291	0
Advances Out	(25,000)	(25,000)	(25,000)	0
Transfers In	44,266	125,735	115,000	(10,735)
Transfers Out	(235,066)	(279,105)	(276,110)	2,995
<i>Total Other Financing Sources (Uses)</i>	<u>(201,400)</u>	<u>154,921</u>	<u>147,181</u>	<u>(7,740)</u>
<i>Net Change in Fund Balance</i>	(185,316)	(379,507)	(218,522)	160,985
<i>Fund Balance Beginning of Year</i>	506,061	506,061	506,061	0
Prior Year Encumbrances Appropriated	34,902	34,902	34,902	0
<i>Fund Balance End of Year</i>	<u>\$355,647</u>	<u>\$161,456</u>	<u>\$322,441</u>	<u>\$160,985</u>

See accompanying notes to the basic financial statements

City of Ashtabula, Ohio
*Statement of Revenues, Expenditures and Changes
 In Fund Balance - Budget (Non-GAAP Basis) and Actual
 Community Development Block Grant Fund
 For the Year Ended December 31, 2014*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$1,359,200	\$641,417	\$650,903	\$9,486
Other	0	0	5,889	5,889
<i>Total Revenues</i>	1,359,200	641,417	656,792	15,375
Expenditures				
Current:				
Housing and Community Development	836,020	709,071	704,716	4,355
<i>Net Change in Fund Balance</i>	523,180	(67,654)	(47,924)	19,730
<i>Fund Balance Beginning of Year</i>	41,099	41,099	41,099	0
Prior Year Encumbrances Appropriated	38,820	38,820	38,820	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$603,099</u>	<u>\$12,265</u>	<u>\$31,995</u>	<u>\$19,730</u>

See accompanying notes to the basic financial statements

City of Ashtabula, Ohio
Statement of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Maintenance and Repair Fund
For the Year Ended December 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$7,500	\$7,500	\$7,873	\$373
Intergovernmental	721,900	721,900	694,790	(27,110)
Interest	0	0	19	19
<i>Total Revenues</i>	729,400	729,400	702,682	(26,718)
Expenditures				
Current:				
Street Maintenance and Repairs:				
Public Works	845,063	860,063	829,184	30,879
<i>Excess of Revenues Under Expenditures</i>	(115,663)	(130,663)	(126,502)	4,161
Other Financing Sources (Uses)				
Transfers In	94,500	94,500	94,500	0
<i>Net Change in Fund Balance</i>	(21,163)	(36,163)	(32,002)	4,161
<i>Fund Balance Beginning of Year</i>	30,272	30,272	30,272	0
Prior Year Encumbrances Appropriated	21,635	21,635	21,635	0
<i>Fund Balance End of Year</i>	<u>\$30,744</u>	<u>\$15,744</u>	<u>\$19,905</u>	<u>\$4,161</u>

See accompanying notes to the basic financial statements

City of Ashtabula, Ohio
Statement of Fund Net Position
Proprietary Funds
December 31, 2014

	Business-Type Activities Enterprise Funds			Governmental Activities - Internal Service Funds
	Sanitation	Wastewater Treatment	Total	
Assets				
<i>Current Assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$165,833	\$429,454	\$595,287	\$521,905
Accounts Receivable	934,753	1,742,975	2,677,728	0
Interfund Receivable	0	0	0	175,000
Materials and Supplies Inventory	405	768	1,173	0
Prepaid Items	32,402	257	32,659	48,922
Intergovernmental Receivable	0	6,243	6,243	14,739
<i>Total Current Assets</i>	<u>1,133,393</u>	<u>2,179,697</u>	<u>3,313,090</u>	<u>760,566</u>
<i>Noncurrent Assets:</i>				
<i>Capital Assets:</i>				
Capital Assets, Nondepreciable	29,100	691,035	720,135	0
Capital Assets, Depreciable, Net	590,559	12,534,481	13,125,040	0
<i>Total Noncurrent Assets</i>	<u>619,659</u>	<u>13,225,516</u>	<u>13,845,175</u>	<u>0</u>
<i>Total Assets</i>	<u>1,753,052</u>	<u>15,405,213</u>	<u>17,158,265</u>	<u>760,566</u>
Liabilities				
<i>Current Liabilities:</i>				
Accounts Payable	6,602	53,141	59,743	0
Contracts Payable	28,317	0	28,317	4,238
Accrued Wages	19,257	30,368	49,625	337
Intergovernmental Payable	3,609	7,187	10,796	104,450
Accrued Interest Payable	2,786	13,438	16,224	0
Notes Payable	83,135	283,574	366,709	0
Compensated Absences Payable	66,125	95,024	161,149	0
Claims Payable	0	0	0	100,691
Capital Leases Payable	36,064	0	36,064	0
Loans Payable	0	476,085	476,085	0
<i>Total Current Liabilities</i>	<u>245,895</u>	<u>958,817</u>	<u>1,204,712</u>	<u>209,716</u>
<i>Long-Term Liabilities (net of current portion):</i>				
Compensated Absences Payable	77,648	173,446	251,094	0
Claims Payable	0	0	0	150,000
Capital Leases Payable	37,626	0	37,626	0
Loans Payable	0	999,023	999,023	0
<i>Total Long-Term Liabilities</i>	<u>115,274</u>	<u>1,172,469</u>	<u>1,287,743</u>	<u>150,000</u>
<i>Total Liabilities</i>	<u>361,169</u>	<u>2,131,286</u>	<u>2,492,455</u>	<u>359,716</u>
Net Position				
Net Investment in Capital Assets	545,969	11,383,699	11,929,668	0
Unrestricted	845,914	1,890,228	2,736,142	400,850
<i>Total Net Position</i>	<u>\$1,391,883</u>	<u>\$13,273,927</u>	<u>\$14,665,810</u>	<u>\$400,850</u>

See accompanying notes to the basic financial statements

City of Ashtabula, Ohio
*Statement of Revenues, Expenses
and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2014*

	Business-Type Activities Enterprise Funds			Governmental Activities - Internal Service Funds
	Sanitation	Wastewater Treatment	Total	
Operating Revenues				
Charges for Services	\$1,799,424	\$3,078,997	\$4,878,421	\$1,833,066
Tap-In Fees	0	7,000	7,000	0
Miscellaneous	2,880	0	2,880	0
<i>Total Revenues</i>	<u>1,802,304</u>	<u>3,085,997</u>	<u>4,888,301</u>	<u>1,833,066</u>
Operating Expenses				
Personal Services	1,061,610	1,574,647	2,636,257	21,565
Contractual Services	642,610	526,682	1,169,292	256,924
Materials and Supplies	107,270	863,218	970,488	0
Depreciation	84,400	438,917	523,317	0
Claims	0	0	0	1,569,065
<i>Total Operating Expenses</i>	<u>1,895,890</u>	<u>3,403,464</u>	<u>5,299,354</u>	<u>1,847,554</u>
<i>Operating Income (Loss)</i>	<u>(93,586)</u>	<u>(317,467)</u>	<u>(411,053)</u>	<u>(14,488)</u>
Non Operating Revenues (Expenses)				
Capital Grants	31,280	635,540	666,820	0
Loss on Disposal of Capital Assets	0	(1,283)	(1,283)	0
Interest and Fiscal Charges	(4,714)	(48,448)	(53,162)	0
<i>Total Non Operating Revenue (Expenses)</i>	<u>26,566</u>	<u>585,809</u>	<u>612,375</u>	<u>0</u>
<i>Income (Loss) Before Capital Contributions and Transfers</i>	<u>(67,020)</u>	<u>268,342</u>	<u>201,322</u>	<u>(14,488)</u>
Transfers In	39,256	3,305	42,561	0
Transfers Out	(3,305)	(9,783)	(13,088)	0
<i>Change in Net Position</i>	<u>(31,069)</u>	<u>261,864</u>	<u>230,795</u>	<u>(14,488)</u>
<i>Net Position Beginning of Year</i>	<u>1,422,952</u>	<u>13,012,063</u>	<u>14,435,015</u>	<u>415,338</u>
<i>Net Position End of Year</i>	<u>\$1,391,883</u>	<u>\$13,273,927</u>	<u>\$14,665,810</u>	<u>\$400,850</u>

See accompanying notes to the basic financial statements

City of Ashtabula, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2014

	Business-Type Activities Enterprise Funds			Governmental Activities - Internal Service Funds
	Sanitation	Wastewater Treatment	Total	
<i>Increase (Decrease) In Cash and Cash Equivalents</i>				
Cash Flows from Operating Activities				
Cash Received from Customers	\$1,838,915	\$3,168,332	\$5,007,247	\$0
Cash Received from Tap-In Fees	0	7,000	7,000	0
Cash Received from Other Funds	0	0	0	1,834,789
Cash Payments Received from Other Operating Sources	2,880	0	2,880	0
Cash Payments for Employee Services and Benefits	(1,145,739)	(1,502,629)	(2,648,368)	(21,556)
Cash Payments to Suppliers for Goods and Services	(769,548)	(1,469,165)	(2,238,713)	(325,687)
Cash Payments for Claims	0	0	0	(1,636,872)
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>(73,492)</u>	<u>203,538</u>	<u>130,046</u>	<u>(149,326)</u>
Cash Flows from Noncapital Financing Activities				
Financing Activities:				
Advances In	0	0	0	25,000
Transfers In	0	3,305	3,305	0
Transfers Out	(3,305)	0	(3,305)	0
<i>Net Cash Provided by (Used for) Noncapital Financing Activities</i>	<u>(3,305)</u>	<u>3,305</u>	<u>0</u>	<u>25,000</u>
Cash Flows from Capital and Related Financing Activities				
Capital Grants	31,280	629,297	660,577	0
Proceeds of Notes	83,135	283,574	366,709	0
Proceeds of OPWC Loan	0	111,724	111,724	0
Principal Paid on OWDA Loans	0	(146,593)	(146,593)	0
Principal Paid on EQ Basin Loan	0	(275,157)	(275,157)	0
Principal Paid OPWC Loans	0	(46,114)	(46,114)	0
Principal Paid on Notes	(89,135)	(303,574)	(392,709)	0
Interest Paid on OWDA Loan	0	(14,894)	(14,894)	0
Interest Paid on EQ Basin Loan	0	(39,456)	(39,456)	0
Interest Paid on Notes	(972)	0	(972)	0
Payments for Capital Acquisitions	(20,228)	(459,211)	(479,439)	0
<i>Net Cash Provided by (Used for) Capital and Related Financing Activities</i>	<u>4,080</u>	<u>(260,404)</u>	<u>(256,324)</u>	<u>0</u>
<i>Net Increase (Decrease) In Cash and Cash Equivalents</i>	(72,717)	(53,561)	(126,278)	(124,326)
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>238,550</u>	<u>483,015</u>	<u>721,565</u>	<u>646,231</u>
<i>Cash and Cash Equivalents End of Year</i>	<u>\$165,833</u>	<u>\$429,454</u>	<u>\$595,287</u>	<u>\$521,905</u>

(continued)

City of Ashtabula, Ohio
Statement of Cash Flows
Proprietary Funds (continued)
For the Year Ended December 31, 2014

	Business-Type Activities Enterprise Funds			Governmental Activities - Internal Service Funds
	Sanitation	Wastewater Treatment	Total	
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities				
<i>Operating Income (Loss)</i>	(\$93,586)	(\$317,467)	(\$411,053)	(\$14,488)
Adjustments:				
Depreciation	84,400	438,917	523,317	0
(Increase)/ Decrease in Assets:				
Accounts Receivable	39,491	89,335	128,826	0
Intergovernmental Receivable	0	0	0	1,723
Materials and Supplies Inventory	238	213	451	0
Prepaid Items	836	49,743	50,579	(48,497)
Increase/ (Decrease) in Liabilities:				
Accounts Payable	1,934	53,141	55,075	0
Contracts Payable	(22,676)	(128,998)	(151,674)	2,988
Accrued Wages	1,677	8,439	10,116	(55)
Compensated Absences Payable	(79,685)	71,530	(8,155)	0
Intergovernmental Payable	(6,121)	(61,315)	(67,436)	(23,190)
Claims Payable	0	0	0	(67,807)
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>(\$73,492)</u>	<u>\$203,538</u>	<u>\$130,046</u>	<u>(\$149,326)</u>

See accompanying notes to the basic financial statements

City of Ashtabula, Ohio
Statement of Fiduciary Assets and Liabilities
Agency Funds
December 31, 2014

Assets	
Equity in Pooled Cash and Cash Equivalents	\$78,495
Cash and Cash Equivalents in Segregated Accounts	<u>65,262</u>
<i>Total Assets</i>	<u><u>\$143,757</u></u>
 Liabilities	
Intergovernmental Payable	\$37,798
Deposits Held and Due to Others	<u>105,959</u>
<i>Total Liabilities</i>	<u><u>\$143,757</u></u>

See accompanying notes to the basic financial statements

City of Ashtabula, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2014

Note 1 - Description of the City and Reporting Entity

The City of Ashtabula (the “City”) is a home rule municipal corporation incorporated as a city in 1891 under the laws of the State of Ohio. The City operates under its own charter approved by the voters on November 3, 1914. The charter provides for an elected City Manager-Council form of government, which was adopted on January 1, 1950. Elected officials are the city manager, members of council, and the city solicitor. All serve four-year terms.

Reporting Entity

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that financial statements are not misleading. The primary government of the City consists of all funds, departments, boards and agencies that are not legally separate from the City. For the City of Ashtabula, this includes police and fire, street maintenance and repairs, parks and recreation, public improvements, community development (planning and zoning), health services, wastewater, sanitation, and general administrative and legislative services. The operation of each of these activities is directly controlled by Council through the budgetary process.

Component units are legally separate organizations for which the City is financially accountable (See Note 22). The City is financially accountable for an organization if the City appoints a voting majority of the organization’s governing board; and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization’s resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organizations. Component units may also include organizations that are fiscally dependent on the City in that the City approves the budget, the issuance of debt or the levying of taxes, and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the City.

The component unit column in the basic financial statements identifies the financial data of the discretely presented component unit, the Ashtabula Port Authority. It is reported separately to emphasize that it is legally separate from the City.

Ashtabula City Port Authority The Ashtabula City Port Authority is a legally separate entity, statutorily created under Section 4582.02 of the Ohio Revised Code, served by a seven-member board of directors appointed by the City Manager with the approval of City Council. Charged with the responsibility of industrial development and the improvement of Ashtabula’s interconnecting waterways, the Port Authority is empowered with the ability to carry out the actions they consider necessary to achieve these responsibilities. The Port Authority is fiscally dependent on the City and is therefore presented as a component unit of the City. On November 1, 1999, the Port Authority borrowed \$150,000 from the City’s Revolving Loan Fund to finance the construction of a new housing facility for the United States Coast Guard Station located within the City limits. The Coast Guard signed a twenty year lease with the Port Authority. The City of Ashtabula was the co-signer on a fifteen year, \$375,000 Rural Industrial Park loan, taken out by the Port Authority for the infrastructure installation in the new 38 acre Industrial Park located at the end of State Route 11. The loan was through the Ohio Department of Development. The Port Authority is planning on selling the lots to businesses and applying the proceeds on repayment of the loan. The loan has no interest, principal, or service fee payments for the first sixty months. Thereafter the Port Authority will pay interest at the rate of 3 percent plus a .25 percent service fee per annum. Financial statements can be obtained from J. A. Valentic & Company Inc., 517 West Prospect Road, Ashtabula, Ohio.

Information in the following notes to the basic financial statements is applicable to the primary government. Information relative to the Ashtabula City Port Authority is presented in Note 22.

City of Ashtabula, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2014

Note 2 - Summary of Significant Accounting Policies

The financial statements of the City of Ashtabula have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The more significant of the City's accounting policies are described below.

Basis of Presentation

The City's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

Government-wide Financial Statements The statement of net position and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service funds is eliminated to avoid "doubling up" revenues and expenses. The statements distinguish between those activities of the City that are governmental and those that are considered business-type activities.

The statement of net position presents the financial condition of the governmental and business-type activities of the City at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities of the City. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the City.

Fund Financial Statements During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Non-major funds are aggregated and presented in a single column. Internal service funds are combined and the totals are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

Fund Accounting

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources and liabilities and deferred inflows of resources is reported as fund balances.

City of Ashtabula, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2014

The following are the City's major governmental funds:

General Fund The general fund accounts for and reports all financial resources except those required to be accounted for and reported in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the charter of the City of Ashtabula and/or the general laws of Ohio.

Community Development Block Grant Special Revenue Fund The community development block grant special revenue fund is used to account for and report restricted monies received from the State under the federal Community Development Block Grant and Rental Rehabilitation programs and expended under the guidelines of those programs.

Street Maintenance and Repair Special Revenue Fund The street maintenance and repair special revenue fund accounts for and reports the portion of the gasoline tax and motor vehicle registration fees restricted for maintenance and repair of dedicated streets within the City.

Debt Service Fund The debt service fund is used to account for and report the restricted property and other taxes collected and special assessments for, and the payment of, general long-term debt principal, interest and related costs.

Permanent Improvement Capital Projects Fund The permanent improvement capital projects fund accounts for and reports restricted property and other taxes, municipal income tax and intergovernmental revenues to be used for the acquisition, construction, or improvement of major capital facilities other than those financed by proprietary funds.

The other governmental funds of the City account for grants and other resources whose use is restricted, committed or assigned to a particular purpose.

Proprietary Funds Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds Enterprise funds may be used to account for and report any activity for which a fee is charged to external users for goods or services. The following are the City's major enterprise funds:

Sanitation Fund The sanitation fund accounts for and reports fees charged for residential and commercial trash services provided to City residents.

Wastewater Treatment Fund The wastewater treatment fund accounts for and reports fees charged for residential and commercial wastewater services provided to City residents.

Internal Service Funds Internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis. The City's internal service funds report on self-insurance programs for employee medical benefits and workers' compensation.

Fiduciary Funds Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City's own programs.

City of Ashtabula, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2014

Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The City's only fiduciary funds are agency funds to account for assets held by the City for fire deposits, the law library, marina, Municipal Court, street deposits and to distribute income tax revenues to Ashtabula and Saybrook Townships.

Measurement Focus

Government-wide Financial Statements The government-wide financial statements are prepared using the economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the City are included on the Statement of Net Position. The Statement of Activities presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position.

Fund Financial Statements All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of net position. The statement of revenues, expenses and changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting; proprietary and fiduciary funds also use the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows/inflows of resources and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-exchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, the resources must also be available before they can be recorded as revenue. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the City, available means expected to be received within sixty days of year-end.

Non-exchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the income is earned. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 9). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

City of Ashtabula, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2014

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: income tax, state-levied locally shared taxes (including gasoline tax and motor vehicle license fees), interest, tuition, grants, fees and rentals.

Deferred Outflows/Inflows of Resources In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. The City does not have any deferred outflows for the current year.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the City, deferred inflows of resources include property taxes, special assessments and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2014, but which were levied to finance year 2015 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represent receivables which will not be collected within the available period. For the City, unavailable revenue includes delinquent property taxes, special assessments, intergovernmental grants and ambulance charges. These amounts are deferred and recognized as an inflow of resources in the period the amounts became available.

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

Budgets

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriations resolution is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. The legal level of control has been established by Council at the department and object level within each fund.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the City Auditor. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the final amended certificate of estimated resources issued during 2014.

The appropriation ordinance is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation ordinance for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by Council during the year.

City of Ashtabula, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2014

Cash and Cash Equivalents

To improve cash management, cash received by the City is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through City records. Interest in the pool is presented as “equity in pooled cash and cash equivalents”.

The City has segregated bank accounts for monies held separate from the City's central bank account. These interest-bearing depository accounts are presented on the statement of net position as "Cash and Cash Equivalents in Segregated Accounts" since they are not required to be deposited into the City's treasury. The cash of the recreation department, Municipal Court and the Ashtabula Port Authority component unit are included in this line item.

The City of Ashtabula has invested in the State Treasury Asset Reserve of Ohio (STAR Ohio) during 2014. STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's net asset value per share which is the price the investment could be sold at December 31, 2014.

Interest is distributed to the general fund and certain special revenue funds of the City. Interest revenue credited to the general fund during 2014 amounted to \$59, which includes \$48 assigned from other City funds.

Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices. Any increase or decrease in fair value is reported as a component of interest income. Nonparticipating investment contracts such as nonnegotiable certificates of deposit and repurchase agreements are reported at cost.

Investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the City are presented on the financial statements as cash equivalents.

Restricted Assets

Assets are reported as restricted when limitations on their use change in nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, or laws of other governments or imposed by law through constitutional provisions or enabling legislation. Restricted net position in the general fund represents unclaimed monies and the City's early retirement pension buyout liability.

Inventory

On government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used.

On fund financial statements, inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. The cost of inventory items is recorded as an expenditure in the governmental fund types when purchased. Inventories of the enterprise fund are expensed when used.

Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2014, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount at the time of purchase and reflecting the expenditure/expense in the year in which it was consumed.

City of Ashtabula, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2014

Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The City was able to estimate the historical cost for the initial reporting of infrastructure by backtrending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). Donated capital assets are recorded at their fair value as of the date received. The City maintains a capitalization threshold of five thousand dollars. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. Interest incurred during the construction of proprietary fund capital assets is also capitalized.

All reported capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Description	Governmental Activities Estimated Lives	Business-Type Activities Estimated Lives
Buildings and Improvements	5 - 50 years	5 - 50 years
Equipment	3 - 25 years	3 - 25 years
Vehicles	3 - 7 years	3 - 7 years
Furniture and Fixtures	7 - 10 years	7 - 10 years
Infrastructure	10 - 99 years	25 - 99 years

The City's infrastructure consists of bridges, roads, storm sewers, traffic lights and sanitary sewers and includes infrastructure acquired prior to December 31, 1980.

Interfund Balances

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/payables". These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

Receivables and payables resulting from transactions between the primary government and the component unit for services provided or goods received are classified as "Due to Primary Government" or "Due from Component Unit" on the fund financial statements.

Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. The City records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

City of Ashtabula, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2014

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those that the City has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employee wage rates at fiscal year-end taking into consideration any limits specified in the City's termination policy.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds and long-term loans are recognized as a liability on the governmental fund financial statements when due.

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash. It also includes property acquired for resale, unless the use of the proceeds from the sale of those properties is restricted, committed, or assigned.

Restricted Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (City ordinances).

Enabling legislation authorizes the City to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the City can be compelled by an external party-such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specified by the legislation.

Committed The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (ordinance or resolution, as both are equally binding) of City Council. Those committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same type of action (ordinance or resolution, as both are equally binding) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, the committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by City Council, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints are not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

City of Ashtabula, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2014

Assigned Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by City Council or a City official delegated that authority by City Charter or ordinance, or by State Statute. State statute authorizes the Finance Director to assign fund balance for purchases on order provided such amounts have been lawfully appropriated.

Unassigned Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit fund balance.

The City applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Net Position

Net position represents the difference between all other elements in a statement of financial position. Net investment in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net position restricted for other purposes include resources restricted for public health services.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services for sanitation, wastewater treatment and self-insurance for health and workers' compensation. Operating expenses are necessary costs incurred to provide the goods or service that is the primary activity of the fund. Revenues and expenses which do not meet these definitions are reported as non-operating.

Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction.

Interfund Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Transfers between governmental activities are eliminated on the government-wide financial statements. Internal events that are allocations of overhead expenses from one function to another or within the same function are eliminated on the Statement of Activities. Interfund payments for services provided and used are not eliminated.

City of Ashtabula, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2014

Interfund payments for services provided and used are not eliminated. Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Note 3 – Fund Deficits

The fire pension and police pension special revenue funds and permanent improvement had deficit fund balances as of December 31, 2014 in the amount of \$4,557, \$8,451 and \$265,448, respectively. The deficits in the special revenue funds are caused by revenues being insufficient to cover expenditures on a modified accrual basis of accounting. The permanent improvement fund's deficit is due to contracts payable for various projects. The general fund is liable for any deficits in the funds and provides transfers when cash is required, not when accruals occur.

Note 4 – Fund Balances

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the government funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

City of Ashtabula, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2014

Fund Balances	General	Community Development Block Grant	Street Maintenance and Repair	Debt Service	Permanent Improvement	Nonmajor Governmental Funds	Total
<i>Nonspendable</i>							
Prepays	\$45,549	\$0	\$2,641	\$0	\$0	\$460	\$48,650
Inventory	6,581	0	68,305	0	0	3,083	77,969
Unclaimed Monies	14,576	0	0	0	0	0	14,576
<i>Total Nonspendable</i>	66,706	0	70,946	0	0	3,543	141,195
<i>Restricted for</i>							
Road Improvements	0	0	118,857	0	0	28,122	146,979
Public Safety	0	0	0	0	0	48,225	48,225
Municipal Probation Services	0	0	0	0	0	96,474	96,474
Recycling Program	0	0	0	0	0	100,000	100,000
Economic Development	0	201,899	0	0	0	0	201,899
Debt Service Payments	0	0	0	62,582	0	0	62,582
Capital Improvement	0	0	0	0	0	3,311	3,311
Municipal Court Projects	0	0	0	0	0	60,385	60,385
Early Retirement Payments	333,291	0	0	0	0	0	333,291
<i>Total Restricted</i>	333,291	201,899	118,857	62,582	0	336,517	1,053,146
<i>Committed to</i>							
Recreation	0	0	0	0	0	54,830	54,830
Food Service	0	0	0	0	0	3,777	3,777
Code Enforcement	0	0	0	0	0	110,766	110,766
Public Health Nursing	0	0	0	0	0	16,687	16,687
<i>Total Committed</i>	0	0	0	0	0	186,060	186,060
<i>Assigned to</i>							
Purchases on Order:							
Supplies	1,914	0	0	0	0	0	1,914
<i>Unassigned (Deficit)</i>	(138,196)	0	0	0	(265,448)	(13,008)	(416,652)
<i>Total Fund Balances</i>	\$263,715	\$201,899	\$189,803	\$62,582	(\$265,448)	\$513,112	\$965,663

Note 5 - Budgetary Basis of Accounting

While the City is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual presented for the general and each major special revenue fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget.

The major differences between the budget basis and GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than as restricted, committed or assigned fund balance (GAAP).
4. Unreported cash represents amounts received but not included as revenue on the budgetary statements, but reported on the operating statements prepared using GAAP.

City of Ashtabula, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2014

5. Proceeds from short-term notes and inception of capital leases and principal payment on capital leases are reported on the operating statement (budget) rather than on the balance sheet (GAAP).
6. Advances-out are operating transactions (budget) as opposed to balance sheet transactions (GAAP).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund and for the major special revenue funds.

	Net Change in Fund Balance		
	General	Community Development Block Grant	Street Maintenance And Repair
GAAP Basis	(\$444,449)	\$51,800	\$7,786
Net Adjustment for Revenue Accruals	294,087	1,149	3,982
Beginning Unrecorded Cash	(10,555)	0	0
Proceeds of Notes	333,291	0	0
Net Adjustment for Expenditure Accruals	(363,389)	6,287	(41,046)
Advances	(25,000)	0	0
Encumbrances	(2,507)	(107,160)	(2,724)
Budget Basis	<u>(\$218,522)</u>	<u>(\$47,924)</u>	<u>(\$32,002)</u>

Note 6 – Interfund Transfers and Balances

Interfund Transfers

Interfund transfers for the year ended December 31, 2014, consisted of the following:

Transfers To	Transfers From					Totals
	General	Permanent Improvement	Other Governmental Funds	Sanitation	Wastewater	
Major Funds:						
General	\$0	\$0	\$115,000	\$0	\$0	\$115,000
Street Maintenance and Repair	94,500	0	0	0	0	94,500
Debt Service	0	0	0	0	9,783	9,783
Other Governmental Funds	181,610	10,731				192,341
Sanitation	0	39,256	0	0	0	39,256
Wastewater	0	0	0	3,305	0	3,305
Totals	<u>\$276,110</u>	<u>\$49,987</u>	<u>\$115,000</u>	<u>\$3,305</u>	<u>\$9,783</u>	<u>\$454,185</u>

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them; to move unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; to provide additional resources for current operations; to segregate money for anticipated capital projects; to make debt payments and to return money to the fund from which it was originally provided once a project is completed.

City of Ashtabula, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2014

Interfund Balances

Interfund balances consisted of a \$225,000 advance made in 2010 from the workers' compensation fund to the general fund due to an overall decrease in revenues in the general fund. The general fund began repaying the advance back to the workers' compensation fund in \$25,000 increments over 10 years in 2012. As of December 31, 2014, the balance was \$175,000.

Note 7 - Deposits and Investments

The City has chosen to follow State statutes and classify monies held by the City into three categories.

Active monies are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City Treasury, in commercial accounts payable or be withdrawn on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that Council has identified as not required for use within the current five-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit, maturing not more than one year from the date of deposit, or by savings or deposit accounts including passbook accounts.

Interim monies may be deposited or invested in the following securities:

1. United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentality;
3. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that instruments in securities described in this division are made only through eligible institutions; and
4. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
5. Bonds and other obligations of the State of Ohio;
6. The State Treasurer's investment pool (STAR Ohio);
7. Certain bankers' acceptances and commercial paper notes for a period not to exceed one hundred eighty days in an amount not to exceed 25 percent of the interim monies available for investment at any one time if training requirements have been met, and

City of Ashtabula, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2014

8. Written repurchase agreements in the securities described in (1) or (2) provided the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and the term of the agreement must not exceed thirty days.

Investments in stripped principal or interest obligations and reverse repurchase agreement and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the Finance Director or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

The City has passed an ordinance allowing the City to invest monies not required to be used for a period of six months or more in the following:

1. Bonds of the State of Ohio;
2. Bonds of any municipal corporation, village, county, township, or other political subdivision of this State, as to which there is no default of principal, interest or coupons; and
3. Obligations of the City.

The City has segregated bank accounts for monies held separate from the City's central bank account. These interest bearing depository accounts are reported as "Cash and Cash Equivalents in Segregated Accounts" since they are not required to be deposited into the City Treasury.

Deposits

Custodial Credit Risk Custodial credit risk for deposits is the risk that, in the event of the failure of the counterparty, the City will not be able to recover deposits or collateral securities that are in the possession of an outside party. At year end, \$4,377,467 of the City's bank balance of \$5,069,843 was uninsured and uncollateralized. Although the securities were held by the pledging financial institutions' trust department and all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the City to a successful claim by the FDIC.

The City has no deposit policy for custodial credit risk beyond the requirements of State statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the City or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least one hundred five percent of the uninsured deposits being secured.

Investments

At December 31, 2014, the City had \$100,345 invested in STAR Ohio with an average maturity of 50.1 days.

City of Ashtabula, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2014

Interest Rate Risk As a means of limiting its exposure to fair value losses caused by rising interest rates, the City's investment policy requires that operating funds be invested primarily in short-term investments maturing within five years from the date of purchase and that the City's investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations and/or long-term debt payments. To date, no investments have been purchased with a life greater than five years.

Credit Risk Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. The City has no investment policy that addresses credit risk.

Custodial Credit Risk For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City has no investment policy dealing with investment custodial credit risk beyond the requirement in state statute that prohibits payment for investments prior to the delivery of the securities representing such investments to the City Treasurer or qualified trustee.

Note 8 - Contingent Liabilities

Litigation

The City of Ashtabula is party to several legal proceedings seeking damages. The City management is of the opinion that the ultimate disposition of these claims and legal proceedings will not have a material effect, if any, on the financial condition of the City.

Federal and State Grants

The City participates in certain federal and state assisted grant programs. These programs are subject to program compliance audits by the grantor or their representatives. Any liability for reimbursement, which may arise as the result of these audits, is not believed to be material.

Note 9 - Receivables

Receivables at December 31, 2014, consisted primarily of taxes, accounts (billings for utility service), special assessments, accrued interest on investments, amounts due from other governments and loans receivable. Loans receivable represent low interest loans for development projects and home improvements granted to eligible City residents and businesses under the Federal Community Development Block Grant program. The loans bear interest at annual rates ranging between three and seven percent. The loans are to be repaid over periods ranging from five to fifteen years. The City has also loaned money to the Ashtabula Port Authority (component unit). The loan has an interest rate of 4.5 percent and is to be repaid over twenty years. No allowances for doubtful accounts have been recorded. All receivables, except property taxes and special assessments are expected to be received within one year. Property taxes, although ultimately collectible, include some portion of delinquencies that will not be collected within one year.

Special assessments expected to be collected in more than one year amount to \$42,165 in the debt service fund. At December 31, 2014, the amount of delinquent special assessments was \$965. Collections expected in 2015 amount to \$10,300.

City of Ashtabula, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2014

Property Taxes

Property taxes include amounts levied against all real and public utility property located in the City. Property tax revenue received during 2014 for real and public utility property taxes represents collections of 2013 taxes.

2014 real property taxes are levied after October 1, 2014 on the assessed value as of January 1, 2014 the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2014 real property taxes are collected in and intended to finance 2015.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2014 public utility property taxes which became a lien December 31, 2013, are levied after October 1, 2014, and are collected in 2015 with real property taxes.

The full tax rate for all City operations for the year ended December 31, 2014, was \$9.27 per \$1,000 of assessed value. The assessed values of real property and public utility property upon which 2014 property tax receipts were based are as follows:

<u>Category</u>	<u>Assessed Value</u>
Real Estate	
Residential/Agricultural	\$117,928,540
Other Real Estate	53,687,520
Public Utility Property	26,936,300
Total Assessed Values	<u><u>\$198,552,360</u></u>

The County Treasurer collects property taxes on behalf of all taxing districts in the County, including the City. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real and public utility property taxes and outstanding delinquencies which are measurable as of December 31, 2014 and for which there is an enforceable legal claim. In governmental funds, the portion of the receivable not levied to finance 2014 operations is offset to deferred inflows of resources – property taxes. On the accrual basis, collective delinquent property taxes have been recorded as a receivable and revenue while on the modified accrual basis the revenue has been reported as deferred inflows of resources – unavailable revenue.

Income Taxes

An income tax of 1.8 percent is levied on substantially all income earned within the City. In addition, the residents of the City are required to pay City income taxes on income earned outside the City; however, credit is allowed for income taxes paid to other municipalities up to fifty percent of the City's current tax rate.

The City's income tax ordinance requires ten percent of the income tax revenues to be used to finance capital projects or acquire capital assets. As a result, this portion of the revenue is placed in the permanent improvement capital projects fund. The remaining ninety percent is unrestricted and is credited to the City's general fund.

City of Ashtabula, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2014

Employers within the City are required to withhold income tax on employee compensation and remit the tax to the City either monthly or quarterly. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually.

In accordance with the City Charter, any income tax ordinance must be approved by a majority vote at a City election prior to the ordinance becoming effective.

Intergovernmental Receivables

A summary of intergovernmental receivables follows:

	Amounts
Governmental Activities	
Local Government	\$348,656
Gasoline and Excise Tax	278,801
Homestead and Rollback Taxes	126,801
Grants	1,560,604
Auto License Tax	46,829
Permissive Tax	44,558
Ohio Police and Fire Refund	3,698
Health Insurance Reimbursement	14,739
Medicaid	2,645
Ashtabula County ESC Reimbursement	49,605
Estate and Lodging Taxes	2,223
Liquor Licenses	1,466
Miscellaneous	2,788
Total Governmental Activities	2,483,413
Business-Type Activities	
Grant	6,243
Total	\$2,489,656

Note 10 - Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During 2014, the City contracted with Argonaut Insurance Company for various types of insurance as follows:

Type of Coverage	Coverage Amounts	Deductible
General Liability	\$3,000,000	\$10,000
Law Enforcement Liability	1,000,000	25,000
Business Auto - Comprehensive	1,000,000	500
Business Auto - Collision	Actual cash value	1,000
Public Officials' Liability	1,000,000	25,000
Employment Practices Liability	1,000,000	25,000

City of Ashtabula, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2014

There were no significant reductions from prior years and claims have not exceeded insurance coverage in any of the last three years.

The City provides hospital/medical, dental, drug and vision benefits for its employees through a self-insured program. A third party administrator processes and the City pays the claims. The City is paying self-insurance claims and administrative costs from its insurance internal service fund. An excess coverage insurance (stop loss) policy covers claims in excess of \$50,000 per member. During 2014, a total of \$1,825,989 was expensed in benefits and administrative costs. The liability for unpaid claims cost of \$21,661 reported in the self insurance internal service fund at December 31, 2014, is based on the requirements of Governmental Accounting Standards Board Statement 30. Statement 30 requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. The claims liability was determined by reviewing invoices for claims paid in January and February 2015 which were incurred in 2014.

The City participates in the State Workers' Compensation retrospective rating and payment system. This plan involves the payment of a minimum premium for administrative services and stop-loss coverage plus the actual claim costs for employees injured. Incurred but not reported claims of \$229,030 have been accrued as a liability in the workers' compensation internal service fund at December 31, 2014 based on an estimate by the Acting City Auditor.

The estimates for the internal services funds were not affected by incremental claim adjustment expenses and do not include other allocated claim adjustment expenses.

Changes in the internal services funds' claims liability amounts in the last two years is as follows:

	Balance at Beginning of Year	Current Year Claims	Claim Payments	Balance at End of Year
2013	\$403,706	\$1,461,159	(\$1,546,367)	\$318,498
2014	318,498	1,569,065	(1,636,872)	250,691

Note 11 - Compensated Absences

All full-time employees of the City earn vacation and sick leave at varying rates depending on length of service. Two-weeks of vacation is awarded on the one-year anniversary date. Vacation is then awarded January 1 of each succeeding year. Vacation is paid as used by employees or paid upon separation from the City.

Sick leave is accrued at the rate of 10 hours per month for employees working an 8-hour work shift. Police employees working a 12-hour work day receive 12 hours of sick leave per month. Fire employees working a 24-hour work shift earn 14 hours of sick leave per month.

Part-time employees earn prorated sick and vacation time proportional to hours worked. A snapshot is taken the first 90-days of employment to determine the first year's accruals. The previous year is used as the snapshot for the succeeding year.

City of Ashtabula, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2014

Beginning in 2012 a sick time buyout option was offered to AFSCME employee members. Employees with ten or more years of service and at least 960 hours of accumulated sick time are eligible for a cash payment or contribution to Deferred Compensation of up to 160 hours of their accumulated sick time. The hours converted to cash are deducted from the amount of terminal benefit due upon retirement. In 2013, a memorandum of understanding was signed by all unions to place the sick buyout program on hold for 2013.

Upon retirement employees may receive payment for unused sick leave according to years of service. Existing employees having at least 19 years of service as of May 1, 2012, are entitled to receive 100 percent payment of up to 960 hours and 50 percent of hours in excess of 960. Existing employees having at least 14 years of service with the City as of May 1, 2012, are entitled to receive up to 90 percent of 960 hours and 40 percent of hours in excess of 960. Existing employees with at least 9 years of service as of May 1, 2012 are entitled to receive payment of up to 60 percent of up to 960 hours and 40 percent of hours in excess of 960. Employees hired after May 1, 2012 are entitled to be paid 25 percent of up to 960 hours of their accumulated sick leave as of the effective retirement date.

Employees declaring their pending retirement by September 1 for the following year are entitled to receive an additional five percent sick leave payment, known as a Commitment Incentive Program (CIP). The five percent is based on the lump sum dollar amount of prorated sick leave payment upon retirement.

Note 12 - Capital Assets

Capital asset activity for the year ended December 31, 2014, was as follows:

	Balance 12/31/2013	Additions	Deductions	Balance 12/31/2014
Business-Type Activities:				
Capital Assets, Non-depreciable:				
Land	\$86,863	\$0	\$0	\$86,863
Construction in Progress	271,757	361,515	0	633,272
Total Capital Assets, Non-depreciable	<u>358,620</u>	<u>361,515</u>	<u>0</u>	<u>720,135</u>
Capital Assets, Depreciable:				
Buildings and Improvements	8,082,439	41,032	0	8,123,471
Equipment	2,531,891	76,892	(47,508)	2,561,275
Vehicles	1,314,125	0	0	1,314,125
Infrastructure:				
Sanitary Sewer System	14,715,199	0	0	14,715,199
Total Capital Assets, Depreciable	<u>26,643,654</u>	<u>117,924</u>	<u>(47,508)</u>	<u>26,714,070</u>
Less Accumulated Depreciation				
Buildings and Improvements	(4,860,826)	(229,625)	0	(5,090,451)
Equipment	(2,064,996)	(65,829)	46,225	(2,084,600)
Vehicles	(1,115,392)	(50,572)	0	(1,165,964)
Infrastructure:				
Sanitary Sewer System	(5,070,724)	(177,291)	0	(5,248,015)
Total Accumulated Depreciation	<u>(13,111,938)</u>	<u>(523,317)</u>	<u>46,225</u>	<u>(13,589,030)</u>
Total Capital Assets, Depreciable, net	<u>13,531,716</u>	<u>(405,393)</u>	<u>(1,283)</u>	<u>13,125,040</u>
Business-type Activities, Capital Assets, Net	<u>\$13,890,336</u>	<u>(\$43,878)</u>	<u>(\$1,283)</u>	<u>\$13,845,175</u>

City of Ashtabula, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2014

	Balance 12/31/2013	Additions	Deductions	Balance 12/31/2014
Governmental Activities:				
Capital Assets, Non-depreciable:				
Land	\$1,963,558	\$13,773	\$0	\$1,977,331
Construction in Progress	1,491,537	791,743	(32,200)	2,251,080
Total Capital Assets, Non-depreciable	3,455,095	805,516	(32,200)	4,228,411
Capital Assets, Depreciable:				
Buildings and Improvements	11,007,440	21,639	0	11,029,079
Equipment	2,742,588	498,864	(120,121)	3,121,331
Vehicles	3,105,851	1,033,601	0	4,139,452
Furniture and Fixtures	5,200	0	0	5,200
Infrastructure:				
Bridges	15,069,086	0	0	15,069,086
Roads	11,565,205	3,067,234	(691,432)	13,941,007
Storm Sewers	2,543,996	0	0	2,543,996
Traffic Lights	551,036	45,411	(23,489)	572,958
Total Capital Assets, Depreciable	46,590,402	4,666,749	(835,042)	50,422,109
Less Accumulated Depreciation:				
Buildings and Improvements	(6,523,278)	(315,815)	0	(6,839,093)
Equipment	(2,245,864)	(221,361)	120,121	(2,347,104)
Vehicles	(2,481,152)	(165,623)	0	(2,646,775)
Furniture and Fixtures	(5,200)	0	0	(5,200)
Infrastructure:				
Bridges	(1,747,473)	(152,213)	0	(1,899,686)
Roads	(8,442,282)	(559,149)	629,567	(8,371,864)
Storm Sewers	(1,257,535)	(25,047)	0	(1,282,582)
Traffic Lights	(109,712)	(5,635)	5,081	(110,266)
Total Accumulated Depreciation	(22,812,496)	(1,444,843)	754,769	(23,502,570)
Total Capital Assets, Depreciable, net	23,777,906	3,221,906	(80,273)	26,919,539
Governmental Activities Capital Assets, Net	\$27,233,001	\$4,027,422	(\$112,473)	\$31,147,950

* Depreciation expense was charged to governmental functions as follows:

General Government	
Legislative and Executive	\$170,353
Judicial	58,893
Security of Persons and Property	
Police	197,105
Fire	101,529
Public Health Services	3,186
Street Maintenance and Repair	874,647
Leisure Time Activities	39,130
Total Depreciation Expense	\$1,444,843

City of Ashtabula, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2014

Note 13 - Related Party Transactions

The Ashtabula Port Authority, a discretely presented component unit of the City of Ashtabula, receives contributions from the City for salaries for the administration, implementation and supervision of its projects. In 2014, these contributions totaled \$15,425. The City of Ashtabula cosigns for debt that the Ashtabula Port Authority issues and also appoints the board of the Ashtabula Port Authority.

Note 14 – Short-Term Debt

A summary of note transactions for the year ended December 31, 2014, follows:

	Outstanding 12/31/2013	Additions	(Reductions)	Outstanding 12/31/2014
Governmental Activities				
<i>General Fund</i>				
Early Retirement Incentive 2013	\$357,291	\$0	(\$357,291)	\$0
Early Retirement Incentive 2014	0	333,291	0	333,291
Total Governmental Activities	357,291	333,291	(357,291)	333,291
Business-Type Activities				
<i>Sanitation</i>				
Early Retirement Incentive 2013	89,135	0	(89,135)	0
Early Retirement Incentive 2014	0	83,135	0	83,135
Total Sanitation	89,135	83,135	(89,135)	83,135
<i>Wastewater Treatment</i>				
Early Retirement Incentive 2013	303,574	0	(303,574)	0
Early Retirement Incentive 2014	0	283,574	0	283,574
Total Wastewater Treatment	303,574	283,574	(303,574)	283,574
Total Business-Type Activities	392,709	366,709	(392,709)	366,709
Total Notes Payable	\$750,000	\$700,000	(\$750,000)	\$700,000

In 2014, the City issued \$700,000 in early retirement incentive notes at a rate of 1.25 percent to help finance early retirement pension buyouts. The notes mature on May 14, 2015.

The notes are backed by the full faith and credit of the City and mature within one year. The note liabilities are reflected in the funds which received the proceeds.

Note 15 – Subsequent Event

On May 14, 2015, the City retired \$700,000 in early retirement incentive notes and issued \$560,000 in new notes. The new notes have a maturity date of May 12, 2016 and an interest rate of 1.25 percent.

City of Ashtabula, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2014

Note 16 - Long-Term Debt

The original issue date, interest rate and original issuance amount for each of the City's debt issues follows:

Debt Issue	Original Issue Date	Interest Rate	Original Issue	Year of Maturity
Governmental Activities				
<i>State Infrastructure Bank</i>				
Bonds	2014	6.25 %	\$1,011,562	2030
Loan	2014	3.00	49,583	2030
<i>Special Assessment Bonds:</i>				
OPWC Loan - Harbor Heights	2000	0.00 %	\$195,647	2020
Business-Type Activities				
OWDA Loan - Wastewater Plant Renovation	1999	4.35	1,964,178	2015
Equalization Basin	2007	4.20	2,500,000	2015
OPWC - Morton Drive Siphon Improvement	2008	0.00	183,659	2029
OPWC - Michigan Avenue - EQ Basin	2008	0.00	500,000	2029
OPWC - Chemical Feed Building	2012	0.00	42,961	2033

A schedule of changes in bonds and other long-term obligations of the City during 2014 follows:

	Principal Outstanding 12/31/2013	Additions	Deletions	Principal Outstanding 12/31/2014	Amounts Due in One Year
Governmental Activities					
<i>State Infrastructure Bank</i>					
6.25% Bonds	\$0	\$1,011,562	\$0	\$1,011,562	\$0
3.00% Loan	0	49,583	0	49,583	0
Total State Infrastructure Bank	0	1,061,145	0	1,061,145	0
<i>Special Assessments</i>					
0% OPWC Loan - Harbor Heights	63,586	0	9,783	53,803	9,782
Claims Payable	318,498	1,569,065	1,636,872	250,691	100,691
Capital Leases Payable	657,658	121,330	178,975	600,013	203,770
Compensated Absences	2,154,060	152,958	256,112	2,050,906	804,350
<i>Total Governmental Activities</i>	<u>\$3,193,802</u>	<u>\$2,904,498</u>	<u>\$2,081,742</u>	<u>\$4,016,558</u>	<u>\$1,118,593</u>
Business-type Activities					
<i>OWDA Loan</i>					
4.35% Wastewater Plant Renovation	\$378,657	\$0	\$146,593	\$232,064	\$153,040
<i>EQ Basin Loan</i>					
4.20% Equalization Basin	860,628	0	275,157	585,471	286,715
<i>OPWC 0% Loan</i>					
Morton Drive Siphon Improvement	165,293	0	9,183	156,110	9,183
OPWC 0% Loan					
Michigan Avenue - EQ Basin	375,000	0	25,000	350,000	25,000
OPWC 0% Loan					
Chemical Feed Building	41,887	0	2,148	39,739	2,147
OPWC 0% Loan					
West Harbor Sewer	0	111,724	0	111,724	0
<i>Total Loans</i>	1,821,465	111,724	458,081	1,475,108	476,085
Capital Leases Payable	108,258	0	34,568	73,690	36,064
Compensated Absences	420,398	140,409	148,564	412,243	161,149
<i>Total Business-type Activities</i>	<u>\$2,350,121</u>	<u>\$252,133</u>	<u>\$641,213</u>	<u>\$1,961,041</u>	<u>\$673,298</u>

City of Ashtabula, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2014

The bonds and loan from the State Infrastructure Bank are financed through the Department of Transportation. A line of credit has been established in the amount of \$1,061,145 for various street projects. Since the repayment schedules have not yet been finalized, a repayment schedule is not included in the schedule of debt service requirements. Until a final repayment schedule is available, the City is paying based on estimates. The bonds and loan will be repaid from the debt service fund.

The City has entered into contractual agreements for construction loans from the Ohio Public Works Commission (OPWC). Under the terms of these agreements, the OPWC will reimburse, advance or directly pay the construction costs of approved projects.

A line of credit has been established for the Ohio Public Works in the amount of \$111,724 for the West Harbor Sewer project. Since the loan repayment schedule has not yet been finalized, a repayment schedule is not included in the schedule of debt service requirements. Until a final repayment schedule is available, the City is paying based on estimates.

The Harbor Heights OPWC loan is secured by the future collection of special assessments. In the event that the benefited property owner would fail to pay the assessment, payment would be made by the City. The amounts due to the Ohio Water Development Authority, Ohio Public Works Commission loans and the EQ Basin loan are payable solely from sewer revenues.

The City has pledged future wastewater treatment revenues to repay the OWDA, EQ Basin and OPWC loans. The loans are payable solely from net revenues and are payable through 2033. Annual principal and interest payments on the loans are expected to require .25 percent of net revenues. The total principal and interest remaining to be paid on the loans is \$1,410,689. Principal and interest paid for the current year and total net revenues were \$512,431 and \$121,450 respectively.

Compensated absences will be paid from the general fund, the code enforcement, community development block grant, food service, sanitation, street maintenance and repair, special revenue funds and wastewater treatment fund. Claims payable will be paid from the internal service funds (See Note 11).

The City's overall legal debt margin was \$20,847,998 at December 31, 2014. Principal and interest requirements to retire the City's long-term obligations outstanding at December 31, 2014, are as follows:

Governmental Activities

	OPWC Loan Harbor Heights
2015	\$9,782
2016	9,783
2017	9,783
2018	9,782
2019	9,782
2020	4,891
Total	<u>\$53,803</u>

City of Ashtabula, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2014

Business-type Activities

	OWDA Loan		Equalization Basin Loan		OPWC
	Principal	Interest	Principal	Interest	Loans
2015	\$153,040	\$8,448	\$286,715	\$24,590	\$36,330
2016	79,024	1,719	298,756	12,548	36,331
2017	0	0	0	0	36,331
2018	0	0	0	0	36,331
2019	0	0	0	0	36,331
2020-2024	0	0	0	0	181,655
2025-2029	0	0	0	0	156,655
2030-2033	0	0	0	0	25,885
Total	<u>\$232,064</u>	<u>\$10,167</u>	<u>\$585,471</u>	<u>\$37,138</u>	<u>\$545,849</u>

Note 17 - Leases

Capital Leases

During 2014, the City entered into capitalized leases for police cruisers, as well as having leases for an ambulance, public works equipment and a sanitation truck. These leases meet the criteria for a capital lease and have been recorded on the governmental-wide and business-type statements. The original amount capitalized for the capital lease and the book value as of December 31, 2014 for governmental and business-type activities follows:

	Governmental Activities	Business-Type Activities
Vehicles	\$434,175	\$168,097
Less: Accumulated Depreciation	(149,911)	(80,095)
Leased property, net of depreciation	<u>\$284,264</u>	<u>\$88,002</u>

The following is a schedule of the future minimum lease payments required under the capital leases and the present value of the minimum lease payments as of December 31, 2014.

	Governmental Activities	Business-Type Activities
2015	\$221,498	\$39,235
2016	219,501	39,275
2017	141,432	0
2018	26,679	0
2019	26,680	0
Total minimum lease payments	635,790	78,510
Less: amount representing interest	(35,777)	(4,820)
Present value of minimum lease payments	<u>\$600,013</u>	<u>\$73,690</u>

Operating Leases

The City, as a lessor, has entered into an agreement to assume the former Dairy Queen Inc. lease by Czap Fowler Limited, dba Hoffman's Pharmacy. The building, owned by the City was razed. The land is being leased to Czap Fowler Ltd for 30 years with five 10-year options to extend the lease. The City is also a lessor of twelve percent of a

City of Ashtabula, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2014

building to Keybank National Corporation. The current lease with Keybank is for seven years with a two five-year extensions at Keybank's option. The following schedule provides an analysis of the leased property at December 31, 2014:

	Czap Fowler Limited, dba Hoffman's Pharmacy	Keybank National Corporation
Land	\$3,415	\$0
Buildings	0	89,501
Leased property, total value	3,415	89,501
Less: Accumulated Depreciation	0	(30,363)
Leased property, net of depreciation	\$3,415	\$59,138

The following is a schedule by years of minimum future rentals on the operating leases as of December 31, 2014:

	Hoffman's Pharmacy	Keybank National
2015	\$8,400	120,000
2016	8,400	120,000
2017	8,400	120,000
2018	9,600	120,000
2019	9,600	160,000
2020-2024	50,400	0
2025-2029	56,400	0
2030-2034	62,400	0
2035-2037	39,600	0
Total minimum lease payments	\$253,200	\$640,000

Note 18 – Construction and Other Significant Commitments

Contractual Commitments

At December 31, 2014, the City's significant contractual commitments consisted of:

Project	Contract Amount	Amount Paid	Remaining Contract
EQ Water Basin	\$3,000,000	\$2,064,592	\$935,408
Wastewater Treatment Plant	1,020,575	19,342	1,001,233
West Harbor Sewer Improvements	210,203	22,280	187,923
2014-2016 Street Paving Program	4,216,265	1,029,779	3,186,486
Traffic Signalization	916,421	211,946	704,475
Hulbert Hill and Parking	75,880	40,378	35,502
Total	\$9,439,344	\$3,388,317	\$6,051,027

City of Ashtabula, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2014

Encumbrances

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At fiscal year end the amount of encumbrances expected to be honored upon performance by the vendor in the next fiscal year were as follows:

Governmental Funds		Proprietary Funds	
General Fund	\$2,507	Sanitation	\$43,361
Community Development Block Grant	107,160	Wastewater Treatment	<u>61,535</u>
Street, Construction, Maintenance and Repair Fund	2,724	Total Proprietary Funds	<u>\$104,896</u>
Permanent Improvement	431,001		
Nonmajor Funds	<u>14,895</u>		
Total Governmental Funds	<u>\$558,287</u>		

Note 19 - Defined Benefit Pension Plans

Ohio Public Employees Retirement System

Plan Description - The City participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the member-directed plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The combined plan is a cost-sharing, multiple-employer defined benefit pension plan. Under the combined plan, OPERS invests employer contributions to provide a formula retirement benefit similar in nature to, but less than, the traditional plan benefit. Member contributions, the investment of which is self-directed by the member, accumulate retirement assets in a manner similar to the member-directed plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Members of the member-directed plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that may be obtained by visiting <https://www.opers.org/investments/cafr.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides statutory authority for member and employer contributions and currently limits the employer contribution to a rate not to exceed 14 percent of covered payroll for state and local employer units. Member contribution rates, as set forth in the Ohio Revised Code, are not to exceed 10 percent of covered payroll. For the year ended December 31, 2014, members in state and local classifications contributed 10 percent of covered payroll. For 2014, member and employer contribution rates were consistent across all three plans.

The City's 2014 contribution rate was 14 percent. The portion of the City's contribution used to fund pension benefits is net of postemployment health care benefits. The portion of the City's contribution allocated to health care for members in both the traditional and combined plans was 2 percent for 2014. Effective January 1, 2015, the portion of the employer contribution allocated to health care remained at 2 percent. Employer contribution rates are actuarially determined.

City of Ashtabula, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2014

The City's required contribution for pension obligations to the traditional and combined plans for the years ended December 31, 2014, 2013, and 2012 was \$483,943, \$521,557, and \$319,999, respectively. For 2014, 95.34 percent has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2013 and 2012. Contributions to the member-directed plan for 2014 were \$9,366 made by the City and \$6,690 made by plan members.

Social Security

As of December 31, 2014, one council member was covered by Social Security rather than OPERS. The employees' liability is 6.2 percent of wages paid.

Ohio Police and Fire Pension Fund

Plan Description - The City contributes to the Ohio Police and Fire Pension Fund (OPF), a cost-sharing, multiple-employer defined benefit pension plan. OPF provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OPF issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report that may be obtained by visiting the OPF website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy - Employer and employee contribution rates are set by the Ohio Revised Code. From January 1, 2014, through July 1, 2014, plan members were required to contribute 10.75 percent of their annual covered salary. From July 2, 2014, through December 31, 2014, plan members were required to contribute 11.5 percent of their annual covered salary. Throughout 2014, employers were required to contribute 19.5 percent for police officers and 24 percent for firefighters.

The OPF pension fund is authorized by the Ohio Revised Code to allocate a portion of the employer contribution to retiree health care benefits. For 2014, the portion of the City's contribution used to fund pension benefits was 19 percent of covered payroll for police officers and 23.5 percent of covered payroll for firefighters. The City's contribution to OPF for police and firefighters pension was \$355,142 and \$355,239 for the year ended December 31, 2014, \$304,010 and \$298,236 for the year ended December 31, 2013, and \$208,627 and \$220,689 for the year ended December 31, 2012. For 2014, 97.33 percent for police and 96.88 percent for firefighters have been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2013 and 2012.

Note 20 – Postemployment Benefits

Ohio Public Employees Retirement System

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit postemployment health care plan for qualifying members of both the traditional and combined plans. Members of the member-directed plan do not qualify for ancillary benefits, including postemployment health care coverage. The plan includes a medical plan, a prescription drug program, and Medicare Part B premium reimbursement.

City of Ashtabula, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2014

In order to qualify for postemployment health care coverage, age and service retirees under the traditional and combined plans must have ten or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The Ohio Revised Code permits, but does not mandate, OPERS to provide health care benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report which may be obtained by visiting <https://www.opers.org/investments/cafr.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The postemployment health care plan was established under, and is administered in accordance with, Internal Revenue Code 401(h). The Ohio Revised Code provides the statutory authority requiring public employers to fund postemployment health care through contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of postemployment health care.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2014, state and local employers contributed 14 percent of covered payroll. This is the maximum employer contribution rate permitted by the Ohio Revised Code.

Each year, the OPERS retirement board determines the portion of the employer contribution rate that will be set aside for funding postemployment health care benefits. The portion of the employer contribution allocated to health care for members in both the traditional and combined plans was 2 percent for 2014. Effective January 1, 2015, the portion of the employer contribution allocated to health care remained at 2 percent for both plans as recommended by the OPERS actuary.

The OPERS retirement board is also authorized to establish rules for the payment of a portion of the health care benefits provided by the retiree or the retiree's surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected. Active members do not make contributions to the postemployment health care plan.

The City's contribution allocated to fund postemployment health care benefits for the years ended December 31, 2014, 2013, and 2012 was \$80,657, \$40,120, and \$248,238, respectively. For 2014, 95.34 percent has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2013 and 2012.

Changes to the health care plan were adopted by the OPERS Board of Trustees on September 9, 2012, with a transition plan commencing on January 1, 2014. With the passage of pension legislation under SB 343 and the approved health care changes, OPERS expects to be able to consistently allocate 4 percent of the employer contribution toward the health care fund after the end of the transition period.

Ohio Police and Fire Pension Fund

Plan Description - The City contributes to the Ohio Police and Fire Pension Fund (OPF) sponsored healthcare program, a cost-sharing, multiple-employer defined postemployment healthcare plan administered by OPF. OPF provides health care benefits including coverage for medical, prescription drug, dental, vision, Medicare Part B Premium, and long-term care to retirees, qualifying benefit recipients, and their eligible dependents.

City of Ashtabula, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2014

OPF provides access to postretirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check, or is a spouse or eligible dependent child of such person. The health care coverage provided by OPF meets the definition of an Other Postemployment Benefit (OPEB) as described in Government Accounting Standards Board (GASB) Statement No. 45.

The Ohio Revised Code allows, but does not mandate, OPF to provide OPEB benefits. Authority for the OPF Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OPF issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by visiting the OPF website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy - The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OPF defined benefit pension plan. Participating employers are required by the Ohio Revised Code to contribute to the pension plan at rates expressed as a percentage of payroll of active pension plan members, currently 19.5 percent and 24 percent of covered payroll for police and firefighters, respectively. Active members do not make contributions to the OPEB Plan.

OPF maintains funds for health care in two separate accounts. One for health care benefits under an IRS Code Section 115 trust and one for Medicare Part B premium reimbursements administered as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan under the authority granted by the Ohio Revised Code to the OPF Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contribution made to the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For 2014, the employer contribution allocated to the health care plan was .5 percent of covered payroll. The amount of employer contribution allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The OPF Board of Trustees is also authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contribution to OPF which was allocated to fund postemployment health care benefits for police and firefighters was \$9,346 and \$7,558 for the year ended December 31, 2014, \$69,302 and \$52,974 for the year ended December 31, 2013, and \$110,450 and \$86,357 for the year ended December 31, 2012. For 2014, 97.33 percent for police and 96.88 percent for firefighters have been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2013 and 2012.

Note 21 – Joint Economic Development Districts

Ashtabula Township

During 2013, the City entered into a contract with neighboring Ashtabula Township to form the Ashtabula Township-Ashtabula Joint Economic Development District (JEDD). It is entirely located in Ashtabula Township, and its primary purpose is to promote regional growth and economic development. In March 2013, the JEDD Board levied a municipal income tax of 1.8 percent in the JEDD effective May 1, 2014. The JEDD Board also contracted with the City of Ashtabula to administer this income tax.

City of Ashtabula, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2014

The JEDD agreement requires the City of Ashtabula and Ashtabula Township share the income tax receipts 50/50 after income tax administration costs, a five percent deduction for the JEDD's Operating Expenditure Fund for long-term maintenance and twenty percent to the City's Wastewater Treatment Fund for long-term capital improvements.

Saybrook Township

During 2013, the City entered into a contract with neighboring Saybrook Township to form the Saybrook Township-Ashtabula Joint Economic Development District (JEDD). It is entirely located in Ashtabula Township, and its primary purpose is to promote regional growth and economic development. In March, 2013 the JEDD Board levied a municipal income tax of 1.8 percent in the JEDD effective May 1, 2014. The JEDD Board also contracted with the City of Ashtabula to administer this income tax.

The JEDD agreement requires the City of Ashtabula and Saybrook Township share the income tax receipts 50/50 after income tax administration costs, a five percent deduction for the JEDD's Operating Expenditure Fund for long-term maintenance and twenty percent to the City's Wastewater Treatment Fund for long-term capital improvements.

Note 22 - Ashtabula City Port Authority

Description of Reporting Entity

The Ashtabula City Port Authority is a legally separate entity, statutorily created under Section 4582.02 of the Ohio Revised Code, served by a seven-member board of directors appointed by the City Manager with the approval of City Council. Charged with the responsibility of industrial development and the improvement of Ashtabula's interconnecting waterways, the Port Authority is empowered with the ability to carry out the actions they consider necessary to achieve these responsibilities. The Ashtabula City Port Authority is fiscally dependent on the City and is therefore presented as a component unit of the City (See Note 1).

Summary of Significant Accounting Policies

The Ashtabula Port Authority's financial information is presented on the statement of net position and statement of activities using the full accrual basis of accounting and the economic resources measurement focus.

Due to Primary Government

Payables resulting from transactions between the Ashtabula Port Authority and the primary government are classified as "due to primary government" on the financial statements.

Property, Plant, Equipment and Depreciation

Capital assets at the Ashtabula Port Authority are capitalized. All capital assets are capitalized at cost (or estimated historical cost) and updated for the cost of additions and retirements during the year.

Donated capital assets are recorded at their fair market values as of the date donated. The Ashtabula Port Authority has established a capitalization threshold for capital assets at \$1,000 with the exception of land, as all land is listed regardless of cost.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets. Depreciation for the Ashtabula Port Authority is computed over either ten or thirty nine years.

City of Ashtabula, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2014

Deposits and Investments

The Ashtabula Port Authority follows the same statutory requirements for deposits and investments as the primary government (See Note 7).

At year-end, the carrying amount of the Ashtabula Port Authority's deposits was \$325,430. The entire balance was covered by federal depository insurance.

During 2014, investments for the Ashtabula Port Authority were limited to \$101,742 held in non-negotiable certificates of deposit at year-end.

Capital Assets

A summary of the Ashtabula City Port Authority's capital assets at December 31, 2014 follows:

	<u>Balance</u> <u>12/31/2013</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>12/31/2014</u>
Governmental Activities				
Capital Assets, Non-depreciable				
Land	\$1,890,222	\$0	\$0	\$1,890,222
Capital Assets, Depreciable				
Improvements	591,151	0	0	591,151
Less Accumulated Depreciation				
Improvements	(361,212)	(27,530)	0	(388,742)
Total Assets, Depreciable, Net	<u>229,939</u>	<u>(27,530)</u>	<u>0</u>	<u>202,409</u>
Governmental Activities				
Capital Assets, Net	<u>\$2,120,161</u>	<u>(\$27,530)</u>	<u>\$0</u>	<u>\$2,092,631</u>

Long-term Debt

On August 30, 2008, the Ohio Water Development Authority approved a loan that will enable the Ashtabula City Port Authority to install the waterlines at the City's Industrial Park. The loan is for \$284,000 with an interest rate of 3 percent and semi-annual payments of \$16,542 for ten years. In 2006 the Ashtabula City Port Authority received a State of Ohio Rural Industrial Park loan from the Ohio Department of Development for the City's Industrial Park, in the amount of \$375,000. This loan bears no interest for years one through five with no payments due. Years six through fifteen bear interest at three percent. The City has loaned the Ashtabula City Port Authority money in the amount of \$150,000. As of December 31, 2014, \$100,616 of the City's loan has been repaid leaving a balance of \$49,384.

A schedule of changes in long-term obligations of the Port Authority during 2014 follows:

City of Ashtabula, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2014

	Principal Outstanding 12/31/2013	Additions	Deletions	Principal Outstanding 12/31/2014	Amounts Due in One Year
Due to Primary Government:					
City of Ashtabula - Loan	\$58,330	\$0	\$8,946	\$49,384	\$9,357
Other Long-Term Debt:					
Industrial Park Loan	285,715	0	35,365	250,350	36,440
OWDA Rural Industrial Park	155,859	0	29,344	126,515	30,231
<i>Total Other Long-Term Debt</i>	<u>441,574</u>	<u>0</u>	<u>64,709</u>	<u>376,865</u>	<u>66,671</u>
<i>Total Component Unit Debt</i>	<u>\$499,904</u>	<u>\$0</u>	<u>\$73,655</u>	<u>\$426,249</u>	<u>\$76,028</u>

Principal and interest requirements to retire City of Ashtabula loan, Industrial Park loan and OWDA loan are as follows:

	City of Ashtabula - Loan		Industrial Park Loan		Ohio Water Development Authority Loan	
	Principal	Interest	Principal	Interest	Principal	Interest
2015	\$9,392	\$2,031	\$36,440	\$7,012	\$30,231	\$3,570
2016	9,787	1,601	37,549	5,904	31,144	2,657
2017	10,236	1,152	38,691	4,762	32,085	1,715
2018	10,706	681	39,867	3,585	33,055	746
2019	9,263	193	41,080	2,372	0	0
2020-2021	0	0	56,723	1,213	0	0
Total	<u>\$49,384</u>	<u>\$5,658</u>	<u>\$250,350</u>	<u>\$24,848</u>	<u>\$126,515</u>	<u>\$8,688</u>

Combining and Individual Fund Statements and Schedules

Fund Descriptions – Nonmajor Governmental Funds

Nonmajor Special Revenue Funds

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. Following is a description of the City's nonmajor special revenue funds:

Code Enforcement Fund - To account for and report rental unit inspection fees collected, committed to ensuring each unit meets minimum standards for health and safety.

Fire Pension Fund - To account for and report restricted property taxes levied for the payment of the current and accrued liability for fire disability and pension benefits.

Food Service Fund - To account for and report committed food service establishment inspection and license and permit fees collected by the City.

Indigent Alcohol Fund - To account for and report restricted fees collected by the municipal court from persons' whose driver's license or permit was suspended for driving under the influence of alcohol.

Law Enforcement Trust Fund - To account for and report the custody of restricted proceeds and property subject to seizure/receipt/expenditure from court ordered forfeiture of criminal assets and mandatory drug fines.

Motor Vehicle License Tax Fund - To account for and report restricted resources received as a result of the County's levied motor vehicle license tax.

Municipal Probation Services Fund - To account for and report restricted fines received from municipal probation.

Police Pension Fund - To account for and report restricted property tax levies for the payment of the current and accrued liability for police disability and pension benefits.

Public Health Nursing Fund - To account for and report committed fees received from residents who utilize the services of the home nursing program sponsored by the Department of Health of the City.

State Highway Fund - To account for and report the portion of the State gasoline tax and motor vehicle registration fees restricted for maintenance of State highways within the City.

Recycling Grant Fund – To account for and report restricted State monies to implement a curbside recycling program.

Police Grant Fund – To account for and report restricted Federal monies from the Department of Homeland Security to be used for drug use prevention.

Fire Grant Fund – To account for and report restricted State monies from the Ohio Department of Public Safety for the purpose of purchasing various equipment for the fire departments.

Walnut Beach Fund - To account for and report committed franchise fees received from concession stand operations.

(continued)

Fund Descriptions – Nonmajor Governmental Funds
(continued)

Nonmajor Capital Projects Funds

Capital Projects Funds are used to account and report financial resources that are restricted, committed or assigned to expenditure for capital outlays including the acquisition or construction of major capital facilities and other capital assets, other than those financed by proprietary funds or for assets that will be held in trust.

Municipal Court Special Projects - To account for and report restricted fines and forfeitures to be used for capital upgrades to the courts.

Construction Fund - To account for and report restricted bond proceeds used for the acquisition and construction of the new Municipal building.

City of Ashtabula, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2014

	Total Nonmajor Special Revenue Funds	Total Nonmajor Capital Projects Fund	Total Nonmajor Governmental Funds
Assets			
Equity in Pooled Cash and Cash Equivalents	\$427,492	\$61,932	\$489,424
Cash and Cash Equivalents: In Segregated Accounts	9,966	1,764	11,730
Receivables:			
Property Taxes	1,220,274	0	1,220,274
Accounts	167,204	0	167,204
Intergovernmental Receivable	104,683	0	104,683
Materials and Supplies Inventory	3,083	0	3,083
Prepaid Items	0	460	460
<i>Total Assets</i>	<u>\$1,932,702</u>	<u>\$64,156</u>	<u>1,996,858</u>
Liabilities			
Accounts Payable	\$843	\$0	\$843
Contracts Payable	166	0	166
Accrued Wages	1,233	0	1,233
Intergovernmental Payable	21,291	0	21,291
Deposits Held and Due to Others	4,244	0	4,244
<i>Total Liabilities</i>	<u>27,777</u>	<u>0</u>	<u>27,777</u>
Deferred Inflows of Resources			
Property Tax	934,156	0	934,156
Unavailable Revenue	521,813	0	521,813
<i>Total Deferred Inflows of Resources</i>	<u>1,455,969</u>	<u>0</u>	<u>1,455,969</u>
Fund Balances			
Nonspendable	3,083	460	3,543
Restricted	272,821	63,696	336,517
Committed	186,060	0	186,060
Unassigned (Deficit)	(13,008)	0	(13,008)
<i>Total Fund Balances</i>	<u>448,956</u>	<u>64,156</u>	<u>513,112</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$1,932,702</u>	<u>\$64,156</u>	<u>\$1,996,858</u>

City of Ashtabula, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2014

	Total Nonmajor Special Revenue Funds	Total Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues			
Property Taxes	\$494,256	\$0	\$494,256
Charges for Services	500	0	500
Licenses and Permits	231,896	0	231,896
Fines and Forfeitures	111,225	26,280	137,505
Intergovernmental	329,447	0	329,447
Franchise Fees	26,151	0	26,151
Other	3,630	0	3,630
<i>Total Revenues</i>	<u>1,197,105</u>	<u>26,280</u>	<u>1,223,385</u>
Expenditures			
Current:			
General Government:			
Judicial System	39,093	12,854	51,947
Security of Persons and Property:			
Police	423,921	0	423,921
Fire	413,605	0	413,605
Public Health Services	98,398	0	98,398
Street Maintenance and Repairs	89,109	0	89,109
Housing and Community Development	213,908	0	213,908
Leisure Time Activities	28,040	0	28,040
Capital Outlay	0	10,278	10,278
<i>Total Expenditures</i>	<u>1,306,074</u>	<u>23,132</u>	<u>1,329,206</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(108,969)</u>	<u>3,148</u>	<u>(105,821)</u>
Other Financing Sources (Uses)			
Transfers In	192,341	0	192,341
Transfers Out	(75,000)	(40,000)	(115,000)
<i>Total Other Financing Sources and Uses</i>	<u>117,341</u>	<u>(40,000)</u>	<u>77,341</u>
<i>Net Change in Fund Balances</i>	8,372	(36,852)	(28,480)
<i>Fund Balances Beginning of Year</i>	<u>440,584</u>	<u>101,008</u>	<u>541,592</u>
<i>Fund Balances End of Year</i>	<u><u>\$448,956</u></u>	<u><u>\$64,156</u></u>	<u><u>\$513,112</u></u>

City of Ashtabula, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2014

	Code Enforcement	Fire Pension	Food Service	Indigent Alcohol
Assets				
Equity in Pooled Cash and Cash Equivalents	\$111,579	\$6,774	\$5,127	\$24,367
Cash and Cash Equivalents: In Segregated Accounts	30	0	0	502
Receivables:				
Property Taxes	0	373,589	0	0
Accounts	148,834	0	0	0
Intergovernmental Receivable	0	17,789	0	0
Materials and Supplies Inventory	0	0	0	0
<i>Total Assets</i>	<u>\$260,443</u>	<u>\$398,152</u>	<u>\$5,127</u>	<u>\$24,869</u>
Liabilities				
Accounts Payable	\$843	\$0	\$0	\$0
Contracts Payable	0	0	55	0
Accrued Wages	0	0	1,088	0
Intergovernmental Payable	0	11,331	207	0
Deposits Held and Due to Others	0	0	0	0
<i>Total Liabilities</i>	<u>843</u>	<u>11,331</u>	<u>1,350</u>	<u>0</u>
Deferred Inflows of Resources				
Property Tax	0	230,530	0	0
Unavailable Revenue	148,834	160,848	0	0
<i>Total Deferred Inflows of Resources</i>	<u>148,834</u>	<u>391,378</u>	<u>0</u>	<u>0</u>
Fund Balances				
Nonspendable	0	0	0	0
Restricted	0	0	0	24,869
Committed	110,766	0	3,777	0
Unassigned (Deficit)	0	(4,557)	0	0
<i>Total Fund Balances (Deficit)</i>	<u>110,766</u>	<u>(4,557)</u>	<u>3,777</u>	<u>24,869</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$260,443</u>	<u>\$398,152</u>	<u>\$5,127</u>	<u>\$24,869</u>

Law Enforcement Trust	Motor Vehicle License Tax	Municipal Probation Services	Police Pension	Public Health Nursing
\$23,176	\$5,915	\$91,464	\$1,274	\$12,502
180	0	9,254	0	0
0	0	0	373,589	0
0	0	0	0	0
0	14,853	0	17,789	9,830
0	0	0	0	3,083
<u>\$23,356</u>	<u>\$20,768</u>	<u>\$100,718</u>	<u>\$392,652</u>	<u>\$25,415</u>
\$0	\$0	\$0	\$0	\$0
0	0	0	0	111
0	0	0	0	145
0	0	0	9,725	28
0	0	4,244	0	0
<u>0</u>	<u>0</u>	<u>4,244</u>	<u>9,725</u>	<u>284</u>
0	0	0	230,530	0
0	9,803	0	160,848	5,361
<u>0</u>	<u>9,803</u>	<u>0</u>	<u>391,378</u>	<u>5,361</u>
0	0	0	0	3,083
23,356	10,965	96,474	0	0
0	0	0	0	16,687
0	0	0	(8,451)	0
<u>23,356</u>	<u>10,965</u>	<u>96,474</u>	<u>(8,451)</u>	<u>19,770</u>
<u>\$23,356</u>	<u>\$20,768</u>	<u>\$100,718</u>	<u>\$392,652</u>	<u>\$25,415</u>

(continued)

City of Ashtabula, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
December 31, 2014

	State Highway	Recycling Grant	Police Grant	Walnut Beach	Total Nonmajor Special Revenue Funds
Assets					
Equity in Pooled Cash and Cash Equivalents	\$8,854	\$100,000	\$0	\$36,460	\$427,492
Cash and Cash Equivalents: In Segregated Accounts	0	0	0	0	9,966
Receivables:					
Property Taxes	0	0	473,096	0	1,220,274
Accounts	0	0	0	18,370	167,204
Intergovernmental Receivable	24,422	0	20,000	0	104,683
Materials and Supplies Inventory	0	0	0	0	3,083
<i>Total Assets</i>	<u>\$33,276</u>	<u>\$100,000</u>	<u>\$493,096</u>	<u>\$54,830</u>	<u>\$1,932,702</u>
Liabilities					
Accounts Payable	\$0	\$0	\$0	\$0	\$843
Contracts Payable				0	166
Accrued Wages	0	0	0	0	1,233
Intergovernmental Payable	0	0	0	0	21,291
Deposits Held and Due to Others	0	0	0	0	4,244
<i>Total Liabilities</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>27,777</u>
Deferred Inflows of Resources					
Property Tax	0	0	473,096	0	934,156
Unavailable Revenue	16,119	0	20,000	0	521,813
<i>Total Deferred Inflows of Resources</i>	<u>16,119</u>	<u>0</u>	<u>493,096</u>	<u>0</u>	<u>1,455,969</u>
Fund Balances					
Nonspendable	0	0	0	0	3,083
Restricted	17,157	100,000	0	0	272,821
Committed	0	0	0	54,830	186,060
Unassigned (Deficit)	0	0	0	0	(13,008)
<i>Total Fund Balances (Deficit)</i>	<u>17,157</u>	<u>100,000</u>	<u>0</u>	<u>54,830</u>	<u>448,956</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$33,276</u>	<u>\$100,000</u>	<u>\$493,096</u>	<u>\$54,830</u>	<u>\$1,932,702</u>

(This Page Intentionally Left Blank)

City of Ashtabula, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2014

	Code Enforcement	Fire Pension	Food Service	Indigent Alcohol	Law Enforcement Trust
Revenues					
Property Taxes	\$0	\$247,128	\$0	\$0	\$0
Charges for Services	0	0	500	0	0
Licenses and Permits	189,910	0	41,986	0	0
Fines and Forfeitures	0	0	0	20,846	26,965
Intergovernmental	0	36,359	0	0	0
Franchise Fees	0	0	0	0	0
Other	130	0	0	0	0
<i>Total Revenues</i>	<u>190,040</u>	<u>283,487</u>	<u>42,486</u>	<u>20,846</u>	<u>26,965</u>
Expenditures					
Current:					
General Government:					
Judicial System	0	0	0	35,000	0
Security of Persons and Property:					
Police	0	0	0	0	25,143
Fire	0	370,681	0	0	0
Public Health Services	0	0	55,851	0	0
Street Maintenance and Repairs	0	0	0	0	0
Housing and Community Development	213,908	0	0	0	0
Leisure Time Activities	0	0	0	0	0
<i>Total Expenditures</i>	<u>213,908</u>	<u>370,681</u>	<u>55,851</u>	<u>35,000</u>	<u>25,143</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(23,868)</u>	<u>(87,194)</u>	<u>(13,365)</u>	<u>(14,154)</u>	<u>1,822</u>
Other Financing Sources (Uses)					
Transfers In	0	60,750	18,000	0	0
Transfers Out	0	0	0	0	0
<i>Total Other Financing Sources and Uses</i>	<u>0</u>	<u>60,750</u>	<u>18,000</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	<u>(23,868)</u>	<u>(26,444)</u>	<u>4,635</u>	<u>(14,154)</u>	<u>1,822</u>
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>134,634</u>	<u>21,887</u>	<u>(858)</u>	<u>39,023</u>	<u>21,534</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$110,766</u>	<u>(\$4,557)</u>	<u>\$3,777</u>	<u>\$24,869</u>	<u>\$23,356</u>

Motor Vehicle License Tax	Municipal Probation Services	Police Pension	Public Health Nursing	State Highway
\$0	\$0	\$247,128	\$0	\$0
0	0	0	0	0
0	0	0	0	0
0	63,414	0	0	0
36,471	0	36,359	10,745	50,096
0	0	0	0	0
0	0	0	0	0
<u>36,471</u>	<u>63,414</u>	<u>283,487</u>	<u>10,745</u>	<u>50,096</u>
0	4,093	0	0	0
0	0	371,554	0	0
0	0	0	0	0
0	0	0	42,547	0
44,217	0	0	0	44,892
0	0	0	0	0
0	0	0	0	0
<u>44,217</u>	<u>4,093</u>	<u>371,554</u>	<u>42,547</u>	<u>44,892</u>
<u>(7,746)</u>	<u>59,321</u>	<u>(88,067)</u>	<u>(31,802)</u>	<u>5,204</u>
0	0	87,860	15,000	0
0	(75,000)	0	0	0
<u>0</u>	<u>(75,000)</u>	<u>87,860</u>	<u>15,000</u>	<u>0</u>
(7,746)	(15,679)	(207)	(16,802)	5,204
<u>18,711</u>	<u>112,153</u>	<u>(8,244)</u>	<u>36,572</u>	<u>11,953</u>
<u>\$10,965</u>	<u>\$96,474</u>	<u>(\$8,451)</u>	<u>\$19,770</u>	<u>\$17,157</u>

(continued)

City of Ashtabula, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Year Ended December 31, 2014

	Recycling Grant	Police Grant	Fire Grant	Walnut Beach	Total Nonmajor Special Revenue Funds
Revenues					
Property Taxes	\$0	\$0	\$0	\$0	\$494,256
Charges for Services	0	0	0	0	500
Licenses and Permits	0	0	0	0	231,896
Fines and Forfeitures	0	0	0	0	111,225
Intergovernmental	100,000	27,224	32,193	0	329,447
Franchise Fees	0	0	0	26,151	26,151
Other	0	0	0	3,500	3,630
<i>Total Revenues</i>	<u>100,000</u>	<u>27,224</u>	<u>32,193</u>	<u>29,651</u>	<u>1,197,105</u>
Expenditures					
Current:					
General Government:					
Judicial System	0	0	0	0	39,093
Security of Persons and Property:					
Police	0	27,224	0	0	423,921
Fire	0	0	42,924	0	413,605
Public Health Services	0	0	0	0	98,398
Street Maintenance and Repairs	0	0	0	0	89,109
Housing and Community Development	0	0	0	0	213,908
Leisure Time Activities	0	0	0	28,040	28,040
<i>Total Expenditures</i>	<u>0</u>	<u>27,224</u>	<u>42,924</u>	<u>28,040</u>	<u>1,306,074</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>100,000</u>	<u>0</u>	<u>(10,731)</u>	<u>1,611</u>	<u>(108,969)</u>
Other Financing Sources (Uses)					
Transfers In	0	0	10,731	0	192,341
Transfers Out	0	0	0	0	(75,000)
<i>Total Other Financing Sources and Uses</i>	<u>0</u>	<u>0</u>	<u>10,731</u>	<u>0</u>	<u>117,341</u>
<i>Net Change in Fund Balances</i>	100,000	0	0	1,611	8,372
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>53,219</u>	<u>440,584</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$100,000</u>	<u>\$0</u>	<u>\$0</u>	<u>\$54,830</u>	<u>\$448,956</u>

City of Ashtabula, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2014

	Municipal Court Special Projects	Construction Fund	Total Nonmajor Capital Projects Fund
Assets			
Equity in Pooled Cash and Cash Equivalents	\$58,621	\$3,311	\$61,932
Cash and Cash Equivalents In Segregated Accounts	1,764	0	1,764
Prepaid Items	460	0	460
<i>Total Assets</i>	<u>\$60,845</u>	<u>\$3,311</u>	<u>\$64,156</u>
Fund Balances			
Nonspendable	460	0	460
Restricted	60,385	3,311	63,696
<i>Total Fund Balances</i>	<u>60,845</u>	<u>3,311</u>	<u>64,156</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$60,845</u>	<u>\$3,311</u>	<u>\$64,156</u>

City of Ashtabula, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2014

	Municipal Court Special Projects	Construction Fund	Total Nonmajor Capital Projects Funds
Revenues			
Fines and Forfeitures	\$26,280	\$0	\$26,280
Expenditures			
Current:			
General Government:			
Judicial System	12,854	0	12,854
Capital Outlay	10,278	0	10,278
<i>Total Expenditures</i>	23,132	0	23,132
<i>Excess of Revenues Over (Under) Expenditures</i>	3,148	0	3,148
Other Financing Sources (Uses)			
Transfers Out	(40,000)	0	(40,000)
<i>Net Change in Fund Balances</i>	(36,852)	0	(36,852)
<i>Fund Balances Beginning of Year</i>	97,697	3,311	101,008
<i>Fund Balances End of Year</i>	\$60,845	\$3,311	\$64,156

Combining Statements – Internal Service Funds

Internal service funds are established to account for the financing of services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis.

Self Insurance Fund - To account for a medical benefit self insurance program for employees of the City. Monthly fees are paid and any balance on hand is held until used.

Workers' Compensation Fund - To account for the revenues used for the purpose of providing workers' compensation benefits to employees.

City of Ashtabula, Ohio
Combining Statement of Fund Net Position
Internal Service Funds
December 31, 2014

	Self Insurance	Workers' Compensation	Total
Assets			
<i>Current Assets:</i>			
Equity in Pooled Cash and Cash Equivalents	\$3,233	\$518,672	\$521,905
Interfund Receivable	0	175,000	175,000
Prepaid Items	48,922	0	48,922
Intergovernmental Receivable	14,739	0	14,739
<i>Total Assets</i>	<u>66,894</u>	<u>693,672</u>	<u>760,566</u>
Liabilities			
<i>Current Liabilities</i>			
Contracts Payable	625	3,613	4,238
Accrued Wages	0	337	337
Intergovernmental Payable	0	104,450	104,450
Claims Payable	21,661	79,030	100,691
<i>Total Current Liabilities</i>	<u>22,286</u>	<u>187,430</u>	<u>209,716</u>
<i>Long-Term Liabilities (net of current portion)</i>			
Claims Payable	<u>0</u>	<u>150,000</u>	<u>150,000</u>
<i>Total Liabilities</i>	<u>22,286</u>	<u>337,430</u>	<u>359,716</u>
Net Position			
Unrestricted	<u>\$44,608</u>	<u>\$356,242</u>	<u>\$400,850</u>

City of Ashtabula, Ohio
*Combining Statement of Revenues, Expenses
and Changes in Fund Net Position
Internal Service Funds
For the Year Ended December 31, 2014*

	Self Insurance	Workers' Compensation	Total
Revenues			
Charges for Services	\$1,744,933	\$88,133	\$1,833,066
Operating Expenses			
Personal Services	0	21,565	21,565
Contractual Services	249,849	7,075	256,924
Claims	1,455,747	113,318	1,569,065
<i>Total Operating Expenses</i>	1,705,596	141,958	1,847,554
<i>Change in Net Position</i>	39,337	(53,825)	(14,488)
<i>Net Position Beginning of Year</i>	5,271	410,067	415,338
<i>Net Position End of Year</i>	\$44,608	\$356,242	\$400,850

City of Ashtabula, Ohio
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2014

	<u>Self Insurance</u>	<u>Workers' Compensation</u>	<u>Total</u>
<i>Increase (Decrease) In Cash and Cash Equivalents</i>			
Cash Flows from Operating Activities			
Cash Received from Other Funds	\$1,746,656	\$88,133	\$1,834,789
Cash Payments for Employee Services and Benefits	0	(21,556)	(21,556)
Cash Payments to Suppliers for Goods and Services	(298,971)	(26,716)	(325,687)
Cash Payments for Claims	(1,454,936)	(181,936)	(1,636,872)
<i>Net Cash Provided by (Used for) Operating Activities</i>	(7,251)	(142,075)	(149,326)
Cash Flows from Noncapital Financing Activities			
Advances In	0	25,000	25,000
<i>Net Increase (Decrease) In Cash and Cash Equivalents</i>	(7,251)	(117,075)	(124,326)
<i>Cash and Cash Equivalents Beginning of Year</i>	10,484	635,747	646,231
<i>Cash and Cash Equivalents End of Year</i>	<u>\$3,233</u>	<u>\$518,672</u>	<u>\$521,905</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities			
<i>Operating Income (Loss)</i>	\$39,337	(\$53,825)	(\$14,488)
Increase in Assets:			
Intergovernmental Receivable	1,723	0	1,723
Prepaid Items	(48,497)		(48,497)
Increase (Decrease) in Liabilities:			
Contracts Payable	(625)	3,613	2,988
Accrued Wages	0	(55)	(55)
Intergovernmental Payable	0	(23,190)	(23,190)
Claims Payable	811	(68,618)	(67,807)
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>(\$7,251)</u>	<u>(\$142,075)</u>	<u>(\$149,326)</u>

Combining Statements – Fiduciary Funds

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City's own programs. The City does not have any trust funds. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

Fire Deposits Fund - To account for deposits made by property owners or insurance companies to ensure that fire damaged buildings are restored or razed in compliance with the City building code.

Law Library - To accumulate monies collected from State patrol fines that are then distributed to the County law library.

Marina Fund – To account for monies received from permits and licenses issued in connection with the operation of marinas that are then distributed to the City Port Authority.

Street Deposits Fund - To account for deposits from contractors or vendors held by the City to ensure compliance with various City ordinances regarding development within the City.

Joint Economic Development – Ashtabula Township Fund - To account for income tax revenue collected by the City to be distributed to Ashtabula Township and the City of Ashtabula.

Joint Economic Development – Saybrook Township Fund - To account for income tax revenue collected by the City to be distributed to Saybrook Township and the City of Ashtabula.

Municipal Court Fund - To account for assets received and disbursed by the Ashtabula Municipal Court to the participating cities pursuant to the laws of the State of Ohio.

City of Ashtabula, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2014

	Balance 12/31/2013	Additions	Reductions	Balance 12/31/2014
<i>Fire Deposits</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$30,142	\$31,775	\$21,775	\$40,142
Liabilities				
Deposits Held and Due to Others	\$30,142	\$31,775	\$21,775	\$40,142
<i>Law Library</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$1,979	\$29,286	\$29,286	\$1,979
Liabilities				
Intergovernmental Payable	\$1,979	\$29,286	\$29,286	\$1,979
<i>Marina</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$6,430	\$15,424	\$15,425	\$6,429
Liabilities				
Intergovernmental Payable	\$6,430	\$15,424	\$15,425	\$6,429
<i>Street Deposits</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$555	\$0	\$0	\$555
Liabilities				
Deposits Held and Due to Others	\$555	\$0	\$0	\$555
<i>Joint Economic Development - Ashtabula Township</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$500	\$21,321	\$6,732	\$15,089
Liabilities				
Intergovernmental Payable	\$500	\$21,321	\$6,732	\$15,089
<i>Joint Economic Development - Saybrook Township</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$500	\$17,400	\$3,599	\$14,301
Liabilities				
Intergovernmental Payable	\$500	\$17,400	\$3,599	\$14,301

(continued)

City of Ashtabula, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2014

	Balance 12/31/2013	Additions	Reductions	Balance 12/31/2014
<i>Ashtabula Municipal Court</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$47,573	\$1,379,397	\$1,361,708	\$65,262
Liabilities				
Deposits Held and Due to Others	\$47,573	\$1,379,397	\$1,361,708	\$65,262
<i>Total Liabilities</i>	\$47,573	\$1,379,397	\$1,361,708	\$65,262
 <i>Total Agency</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$40,106	\$115,206	\$76,817	\$78,495
Cash and Cash Equivalents in Segregated Accounts	47,573	1,379,397	1,361,708	65,262
<i>Total Assets</i>	\$87,679	\$1,494,603	\$1,438,525	\$143,757
Liabilities				
Intergovernmental Payable	\$9,409	\$83,431	\$55,042	\$37,798
Deposits Held and Due to Others	78,270	1,411,172	1,383,483	105,959
<i>Total Liabilities</i>	\$87,679	\$1,494,603	\$1,438,525	\$143,757

**Individual Fund Schedules of Revenues, Expenditures/Expenses
and Changes in Fund Balance/Fund Equity – Budget (Non-GAAP Basis) and Actual**

City of Ashtabula, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property Taxes	\$951,134	\$859,150	\$862,939	\$3,789
Municipal Income Tax	5,665,000	5,649,100	5,866,117	217,017
Charges for Services	449,138	403,688	339,024	(64,664)
Licenses and Permits	44,405	49,405	49,723	318
Fines and Forfeitures	548,250	501,250	444,380	(56,870)
Intergovernmental	818,300	862,360	855,501	(6,859)
Special Assessments	299,412	299,412	299,412	0
Interest	26	26	59	33
Rentals	137,240	137,240	137,740	500
Franchise Fees	228,000	230,000	210,492	(19,508)
Other	89,224	94,224	98,625	4,401
Total Revenues	9,230,129	9,085,855	9,164,012	78,157
Expenditures				
Current:				
General Government:				
Legislative and Executive:				
Council:				
Personal Services	168,412	155,112	153,735	1,377
Materials and Supplies	4,800	2,518	1,911	607
Contractual Services	1,174	4,456	4,456	0
Total Council	174,386	162,086	160,102	1,984
Administration:				
Personal Services	117,723	295,077	291,115	3,962
Materials and Supplies	1,800	1,650	214	1,436
Contractual Services	1,000	665	665	0
Total Administration	120,523	297,392	291,994	5,398
Auditor:				
Personal Services	337,284	315,445	314,208	1,237
Materials and Supplies	6,800	4,850	4,151	699
Contractual Services	43,500	43,250	42,726	524
Total Auditor	387,584	363,545	361,085	2,460
City Income Tax:				
Personal Services	121,276	116,989	116,346	643
Materials and Supplies	2,457	1,076	1,076	0
Contractual Services	12,000	8,982	8,982	0
Total City Income Tax	135,733	127,047	126,404	643
Solicitor:				
Personal Services	197,974	199,071	196,803	2,268
Materials and Supplies	2,000	2,000	1,792	208
Contractual Services	1,500	1,500	626	874
Total Solicitor	\$201,474	\$202,571	\$199,221	\$3,350

(continued)

City of Ashtabula, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Motor Maintenance:				
Personal Services	\$160,144	\$153,907	\$146,542	\$7,365
Materials and Supplies	2,800	2,800	2,460	340
Contractual Services	500	500	210	290
Total Motor Maintenance	163,444	157,207	149,212	7,995
Engineering & PCD:				
Personal Services	117,371	113,383	111,282	2,101
Materials and Supplies	2,000	1,000	390	610
Contractual Services	2,000	4,000	3,712	288
Total Engineering & PCD	121,371	118,383	115,384	2,999
Affirmative Action:				
Personal Services	75	75	75	0
County Auditor Deductions:				
Contractual Services	12,000	6,579	6,579	0
Other	79,436	83,424	81,992	1,432
Total County Auditor Deductions	91,436	90,003	88,571	1,432
General Services:				
Contractual Services	3,779	3,779	3,779	0
Occupancy Health and Unemployment	1,853	1,853	1,188	665
Street and Viaduct Lighting	433,844	437,958	436,685	1,273
Legal Advertising	10,326	10,326	9,643	683
Photocopy Machine	2,435	2,435	2,422	13
Bus Subsidy	31,000	31,000	31,000	0
Indigent Burials	2,639	2,639	2,639	0
Settlement of Claims	106,360	106,360	105,893	467
Traffic Camera Fees	9,491	9,491	9,491	0
Bank Fees	8,558	8,558	8,549	9
Total General Services	610,285	614,399	611,289	3,110
Civil Service:				
Personal Services	16,897	12,868	12,446	422
Materials and Supplies	10,000	6,200	3,612	2,588
Total Civil Service	26,897	19,068	16,058	3,010
Lands and Buildings:				
Personal Services	137,103	133,601	131,591	2,010
Materials and Supplies	27,460	27,460	23,723	3,737
Contractual Services	323,200	309,100	303,399	5,701
Total Lands and Buildings	\$487,763	\$470,161	\$458,713	\$11,448

(continued)

City of Ashtabula, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Systems Analyst:				
Materials and Supplies	\$35,000	\$35,000	\$34,113	\$887
Contractual Services	4,000	2,929	2,850	79
Total Systems Analyst	39,000	37,929	36,963	966
Water Pollution				
Personal Services	2,030	1,790	1,705	85
Total Legislative and Executive	2,562,001	2,661,656	2,616,776	44,880
Judicial System:				
Municipal Court/Probation:				
Personal Services	1,047,123	957,383	946,632	10,751
Materials and Supplies	29,165	24,465	19,601	4,864
Contractual Services	44,200	62,900	59,474	3,426
Total Judicial System	1,120,488	1,044,748	1,025,707	19,041
Total General Government	3,682,489	3,706,404	3,642,483	63,921
Security of Persons and Property:				
Police:				
Law Enforcement:				
Personal Services	2,721,656	2,803,292	2,796,592	6,700
Materials and Supplies	159,200	168,843	164,919	3,924
Contractual Services	117,800	114,232	110,459	3,773
Total Police	2,998,656	3,086,367	3,071,970	14,397
Fire:				
Fire Prevention:				
Personal Services	2,012,406	2,106,176	2,104,522	1,654
Materials and Supplies	53,621	68,695	65,930	2,765
Contractual Services	61,695	39,621	37,553	2,068
Total Fire	2,127,722	2,214,492	2,208,005	6,487
Total Security of Persons and Property	5,126,378	5,300,859	5,279,975	20,884
Public Health Services:				
Health:				
Personal Services	195,697	195,625	194,890	735
Materials and Supplies	6,400	4,700	4,495	205
Contractual Services	46,150	47,850	43,180	4,670
Total Public Health Services	248,247	248,175	242,565	5,610
Street Maintenance and Repairs:				
Street:				
Personal Services	\$2,126	\$1,876	\$1,779	\$97

(continued)

City of Ashtabula, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Sanitation Services:				
Sanitation:				
Personal Services	\$2,026	\$1,784	\$1,728	\$56
Debt Service:				
Principal Retirement	147,549	357,291	357,291	0
Interest and Fiscal Charges	5,230	3,894	3,894	0
<i>Total Expenditures</i>	<u>9,214,045</u>	<u>9,620,283</u>	<u>9,529,715</u>	<u>90,568</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>16,084</u>	<u>(534,428)</u>	<u>(365,703)</u>	<u>168,725</u>
Other Financing Sources (Uses)				
Proceeds of Notes	14,400	333,291	333,291	0
Advances Out	(25,000)	(25,000)	(25,000)	0
Transfers In	44,266	125,735	115,000	(10,735)
Transfers Out	(235,066)	(279,105)	(276,110)	2,995
<i>Total Other Financing Sources (Uses)</i>	<u>(201,400)</u>	<u>154,921</u>	<u>147,181</u>	<u>(7,740)</u>
<i>Net Change in Fund Balance</i>	(185,316)	(379,507)	(218,522)	160,985
<i>Fund Balance Beginning of Year</i>	506,061	506,061	506,061	0
Prior Year Encumbrances Appropriated	34,902	34,902	34,902	0
<i>Fund Balance End of Year</i>	<u>\$355,647</u>	<u>\$161,456</u>	<u>\$322,441</u>	<u>\$160,985</u>

City of Ashtabula, Ohio
*Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget (Non-GAAP Basis) and Actual
 Community Development Block Grant Fund
 For the Year Ended December 31, 2014*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$1,359,200	\$641,417	\$650,903	\$9,486
Other	0	0	5,889	5,889
<i>Total Revenues</i>	<u>1,359,200</u>	<u>641,417</u>	<u>656,792</u>	<u>15,375</u>
Expenditures				
Current:				
Housing and Community Development:				
Community Development Block Grant:				
Personal Services	30,000	30,000	29,701	299
Materials and Supplies	0	2,460	2,454	6
Contractual Services	792,245	662,836	658,788	4,048
Capital Outlay	13,775	13,775	13,773	2
<i>Total Expenditures</i>	<u>836,020</u>	<u>709,071</u>	<u>704,716</u>	<u>4,355</u>
<i>Net Change in Fund Balance</i>	523,180	(67,654)	(47,924)	19,730
<i>Fund Balance Beginning of Year</i>	41,099	41,099	41,099	0
Prior Year Encumbrances Appropriated	<u>38,820</u>	<u>38,820</u>	<u>38,820</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$603,099</u></u>	<u><u>\$12,265</u></u>	<u><u>\$31,995</u></u>	<u><u>\$19,730</u></u>

City of Ashtabula, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Maintenance and Repair Fund
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$7,500	\$7,500	\$7,873	\$373
Intergovernmental	721,900	721,900	694,790	(27,110)
Interest	0	0	19	19
<i>Total Revenues</i>	<u>729,400</u>	<u>729,400</u>	<u>702,682</u>	<u>(26,718)</u>
Expenditures				
Current:				
Street Maintenance and Repairs:				
Public Works:				
Personal Services	558,929	521,924	505,953	15,971
Materials and Supplies	235,634	263,644	250,603	13,041
Contractual Services	50,500	74,495	72,628	1,867
<i>Total Expenditures</i>	<u>845,063</u>	<u>860,063</u>	<u>829,184</u>	<u>30,879</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(115,663)	(130,663)	(126,502)	4,161
Other Financing Sources (Uses)				
Transfers In	94,500	94,500	94,500	0
<i>Net Change in Fund Balance</i>	(21,163)	(36,163)	(32,002)	4,161
<i>Fund Balance Beginning of Year</i>	30,272	30,272	30,272	0
Prior Year Encumbrances Appropriated	21,635	21,635	21,635	0
<i>Fund Balance End of Year</i>	<u>\$30,744</u>	<u>\$15,744</u>	<u>\$19,905</u>	<u>\$4,161</u>

City of Ashtabula, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Debt Service Fund
For the Year Ended December 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Special Assessments	\$10,200	\$10,200	\$9,652	(\$548)
Expenditures				
Current:				
General Government:				
Legislative and Executive:				
Bond Retirement:				
Contractual Services	400	400	281	119
Debt Service:				
Principal Retirement	9,800	9,800	0	9,800
<i>Total Expenditures</i>	<u>10,200</u>	<u>10,200</u>	<u>281</u>	<u>9,919</u>
<i>Net Change in Fund Balance</i>	0	0	9,371	9,371
<i>Fund Balance Beginning of Year</i>	<u>53,211</u>	<u>53,211</u>	<u>53,211</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$53,211</u></u>	<u><u>\$53,211</u></u>	<u><u>\$62,582</u></u>	<u><u>\$9,371</u></u>

City of Ashtabula, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Permanent Improvement Fund
For the Year Ended December 31, 2014

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Property Taxes	\$357,000	\$357,000	\$366,838	\$9,838
Municipal Income Tax	615,000	610,865	647,484	36,619
Intergovernmental	814,400	342,500	299,124	(43,376)
Interest	0	0	34	34
Other	0	0	11,040	11,040
<i>Total Revenues</i>	<u>1,786,400</u>	<u>1,310,365</u>	<u>1,324,520</u>	<u>14,155</u>
Expenditures				
Capital Outlay:				
Contractual Services	34,000	35,730	35,709	21
Capital Outlay	1,225,121	2,957,177	2,778,033	179,144
Total Capital Outlay	<u>1,259,121</u>	<u>2,992,907</u>	<u>2,813,742</u>	<u>179,165</u>
Debt Service:				
Principal Retirement	213,543	213,608	213,543	65
Interest and Fiscal Charges	18,532	18,532	18,531	1
Total Debt Service	<u>232,075</u>	<u>232,140</u>	<u>232,074</u>	<u>66</u>
<i>Total Expenditures</i>	<u>1,491,196</u>	<u>3,225,047</u>	<u>3,045,816</u>	<u>179,231</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>295,204</u>	<u>(1,914,682)</u>	<u>(1,721,296)</u>	<u>193,386</u>
Other Financing Sources (Uses)				
Inception of Capital Lease	0	121,330	121,330	0
Bonds Issued	0	1,361,716	1,011,562	(350,154)
Loans Issued	0	50,000	49,583	(417)
Transfers Out	0	(12,683)	(10,731)	1,952
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>1,520,363</u>	<u>1,171,744</u>	<u>(348,619)</u>
<i>Net Change in Fund Balance</i>	295,204	(394,319)	(549,552)	(155,233)
<i>Fund Balance Beginning of Year</i>	1,388,269	1,388,269	1,388,269	0
Prior Year Encumbrances Appropriated	<u>171,621</u>	<u>171,621</u>	<u>171,621</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$1,855,094</u>	<u>\$1,165,571</u>	<u>\$1,010,338</u>	<u>(\$155,233)</u>

City of Ashtabula, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Sanitation Fund
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$1,860,000	\$1,896,840	\$1,838,915	(\$57,925)
Intergovernmental	12,480	12,480	31,280	18,800
Other Operating Revenues	0	0	2,880	2,880
Proceeds of Notes	3,600	85,745	83,135	(2,610)
<i>Total Revenues</i>	<u>1,876,080</u>	<u>1,995,065</u>	<u>1,956,210</u>	<u>(38,855)</u>
Expenses				
Personal Services	1,126,320	1,175,071	1,145,739	29,332
Contractual Services	686,000	708,950	699,586	9,364
Materials and Supplies	117,772	113,822	113,323	499
Capital Outlay	20,228	20,228	20,228	0
Debt Service:				
Principal Retirement	0	89,135	89,135	0
Interest and Fiscal Charges	0	972	972	0
<i>Total Expenses</i>	<u>1,950,320</u>	<u>2,108,178</u>	<u>2,068,983</u>	<u>39,195</u>
<i>Excess of Revenues Over (Under) Expenses</i>	(74,240)	(113,113)	(112,773)	340
Transfers Out	<u>0</u>	<u>(5,109)</u>	<u>(3,305)</u>	<u>1,804</u>
<i>Net Change in Fund Equity</i>	(74,240)	(118,222)	(116,078)	2,144
<i>Fund Equity Beginning of Year</i>	228,729	228,729	228,729	0
Prior Year Encumbrances Appropriated	<u>9,822</u>	<u>9,822</u>	<u>9,822</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u>\$164,311</u>	<u>\$120,329</u>	<u>\$122,473</u>	<u>\$2,144</u>

City of Ashtabula, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Wastewater Treatment Fund
For the Year Ended December 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$3,204,100	\$3,168,980	\$3,168,332	(\$648)
Tap-In Fees	5,000	5,000	7,000	2,000
Intergovernmental	755,000	696,130	629,297	(66,833)
OPWC Loan Proceeds	0	58,870	111,724	52,854
Proceeds of Notes	12,000	283,574	283,574	0
<i>Total Revenues</i>	<u>3,976,100</u>	<u>4,212,554</u>	<u>4,199,927</u>	<u>(12,627)</u>
Expenses				
Personal Services	1,469,874	1,518,554	1,502,629	15,925
Contractual Services	634,000	701,310	677,483	23,827
Materials and Supplies	807,760	825,430	820,890	4,540
Capital Outlay	880,284	750,284	491,538	258,746
Debt Service:				
Principal Retirement	596,214	771,531	771,438	93
Interest and Fiscal Charges	51,548	54,857	54,350	507
<i>Total Expenses</i>	<u>4,439,680</u>	<u>4,621,966</u>	<u>4,318,328</u>	<u>303,638</u>
<i>Excess of Revenues Over (Under) Expenses</i>	(463,580)	(409,412)	(118,401)	291,011
Transfers In	0	212,196	3,305	(208,891)
Transfers Out	(15,000)	0	0	0
<i>Net Change in Fund Equity</i>	(478,580)	(197,216)	(115,096)	82,120
<i>Fund Equity Beginning of Year</i>	62,688	62,688	62,688	0
Prior Year Encumbrances Appropriated	420,327	420,327	420,327	0
<i>Fund Equity End of Year</i>	<u>\$4,435</u>	<u>\$285,799</u>	<u>\$367,919</u>	<u>\$82,120</u>

City of Ashtabula, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Code Enforcement Fund
For the Year Ended December 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Licenses and Permits	\$200,000	\$210,000	\$221,765	\$11,765
Other	0	0	130	130
<i>Total Revenues</i>	<u>200,000</u>	<u>210,000</u>	<u>221,895</u>	<u>11,895</u>
Expenditures				
Current:				
Housing and Community Development:				
Code Enforcement:				
Personal Services	171,861	191,961	186,607	5,354
Materials and Supplies	11,000	16,900	15,363	1,537
Contractual Services	10,300	16,800	11,138	5,662
<i>Total Expenditures</i>	<u>193,161</u>	<u>225,661</u>	<u>213,108</u>	<u>12,553</u>
<i>Net Change in Fund Balance</i>	6,839	(15,661)	8,787	24,448
<i>Fund Balance Beginning of Year</i>	101,878	101,878	101,878	0
Prior Year Encumbrances Appropriated	914	914	914	0
<i>Fund Balance End of Year</i>	<u>\$109,631</u>	<u>\$87,131</u>	<u>\$111,579</u>	<u>\$24,448</u>

City of Ashtabula, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Fire Pension Fund
For the Year Ended December 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Property Taxes	\$255,500	\$255,500	\$247,128	(\$8,372)
Intergovernmental	36,000	36,000	36,359	359
<i>Total Revenues</i>	<u>291,500</u>	<u>291,500</u>	<u>283,487</u>	<u>(8,013)</u>
Expenditures				
Current:				
Security of Persons and Property:				
Fire:				
Fire Prevention:				
Personal Services	396,622	396,622	389,126	7,496
Contractual Services	6,000	6,000	5,530	470
<i>Total Expenditures</i>	<u>402,622</u>	<u>402,622</u>	<u>394,656</u>	<u>7,966</u>
<i>Excess of Revenues Under Expenditures</i>	(111,122)	(111,122)	(111,169)	(47)
Other Financing Sources				
Transfers In	81,000	81,000	60,750	(20,250)
<i>Net Change in Fund Balance</i>	(30,122)	(30,122)	(50,419)	(20,297)
<i>Fund Balance Beginning of Year</i>	27,059	27,059	27,059	0
Prior Year Encumbrances Appropriated	30,134	30,134	30,134	0
<i>Fund Balance End of Year</i>	<u>\$27,071</u>	<u>\$27,071</u>	<u>\$6,774</u>	<u>(\$20,297)</u>

City of Ashtabula, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Food Service Fund
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$0	\$0	\$500	\$500
Licenses and Permits	41,100	41,100	41,986	886
Total Revenues	41,100	41,100	42,486	1,386
Expenditures				
Current:				
Public Health Services:				
Board of Health:				
Personal Services	48,202	48,677	48,293	384
Materials and Supplies	3,000	2,670	2,522	148
Contractual Services	6,000	6,030	5,048	982
Total Expenditures	57,202	57,377	55,863	1,514
<i>Excess of Revenues Under Expenditures</i>	(16,102)	(16,277)	(13,377)	2,900
Other Financing Sources				
Transfers In	18,000	18,000	18,000	0
Net Change in Fund Balance	1,898	1,723	4,623	2,900
<i>Fund Balance Beginning of Year</i>	84	84	84	0
Prior Year Encumbrances Appropriated	420	420	420	0
Fund Balance End of Year	\$2,402	\$2,227	\$5,127	\$2,900

City of Ashtabula, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Indigent Alcohol Fund
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and Forfeitures	\$15,000	\$15,000	\$20,759	\$5,759
Expenditures				
Current:				
General Government:				
Judicial System:				
Indigent Alcohol:				
Materials and Supplies	15,000	39,000	35,000	4,000
<i>Net Change in Fund Balance</i>	0	(24,000)	(14,241)	9,759
<i>Fund Balance Beginning of Year</i>	38,609	38,609	38,609	0
<i>Fund Balance End of Year</i>	<u>\$38,609</u>	<u>\$14,609</u>	<u>\$24,368</u>	<u>\$9,759</u>

City of Ashtabula, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Law Enforcement Trust Fund
For the Year Ended December 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Fines and Forfeitures	\$10,000	\$24,000	\$31,304	\$7,304
Expenditures				
Current:				
Security of Persons and Property				
Police:				
Law Enforcement Trust:				
Materials and Supplies	10,000	26,900	25,143	1,757
<i>Net Change in Fund Balance</i>	0	(2,900)	6,161	9,061
<i>Fund Balance Beginning of Year</i>	17,015	17,015	17,015	0
<i>Fund Balance End of Year</i>	<u>\$17,015</u>	<u>\$14,115</u>	<u>\$23,176</u>	<u>\$9,061</u>

City of Ashtabula, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Motor Vehicle License Tax Fund
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$37,500	\$37,500	\$37,203	(\$297)
Expenditures				
Current:				
Street Repairs and Maintenance				
Materials and Supplies	37,500	45,500	44,217	1,283
<i>Net Change in Fund Balance</i>	0	(8,000)	(7,014)	986
<i>Fund Balance Beginning of Year</i>	12,929	12,929	12,929	0
<i>Fund Balance End of Year</i>	<u>\$12,929</u>	<u>\$4,929</u>	<u>\$5,915</u>	<u>\$986</u>

City of Ashtabula, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Municipal Probation Services Fund
For the Year Ended December 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Fines and Forfeitures	\$55,000	\$55,000	\$62,867	\$7,867
Expenditures				
Current:				
General Government:				
Judicial System:				
Municipal Probation Services:				
Materials and Supplies	5,000	5,000	4,093	907
<i>Excess of Revenues Over Expenditures</i>	50,000	50,000	58,774	8,774
Other Financing Uses				
Transfers Out	(75,000)	(75,000)	(75,000)	0
<i>Net Change in Fund Balance</i>	(25,000)	(25,000)	(16,226)	8,774
<i>Fund Balance Beginning of Year</i>	107,690	107,690	107,690	0
<i>Fund Balance End of Year</i>	<u>\$82,690</u>	<u>\$82,690</u>	<u>\$91,464</u>	<u>\$8,774</u>

City of Ashtabula, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Police Pension Fund
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property Taxes	\$255,500	\$255,500	\$247,128	(\$8,372)
Intergovernmental	36,000	36,000	36,359	359
<i>Total Revenues</i>	<u>291,500</u>	<u>291,500</u>	<u>283,487</u>	<u>(8,013)</u>
Expenditures				
Current:				
Security of Persons and Property:				
Police:				
Law Enforcement:				
Personal Services	354,628	405,628	397,686	7,942
Contractual Services	6,000	6,000	5,530	470
<i>Total Expenditures</i>	<u>360,628</u>	<u>411,628</u>	<u>403,216</u>	<u>8,412</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(69,128)	(120,128)	(119,729)	399
Other Financing Sources				
Transfers In	62,000	92,000	87,860	(4,140)
<i>Net Change in Fund Balance</i>	(7,128)	(28,128)	(31,869)	(3,741)
<i>Fund Balance Beginning of Year</i>	25,737	25,737	25,737	0
Prior Year Encumbrances Appropriated	7,406	7,406	7,406	0
<i>Fund Balance End of Year</i>	<u>\$26,015</u>	<u>\$5,015</u>	<u>\$1,274</u>	<u>(\$3,741)</u>

City of Ashtabula, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Public Health Nursing Fund
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$0	\$0	\$0	\$0
Intergovernmental	12,091	12,091	14,224	2,133
Total Revenues	12,091	12,091	14,224	2,133
Expenditures				
Current:				
Public Health Services:				
Public Health Nursing:				
Personal Services	6,647	9,487	8,260	1,227
Materials and Supplies	30,400	31,275	26,624	4,651
Contractual Services	7,600	7,600	7,391	209
Total Expenditures	44,647	48,362	42,275	6,087
<i>Excess of Revenues Over (Under) Expenditures</i>	(32,556)	(36,271)	(28,051)	8,220
Other Financing Sources				
Transfers In	30,000	17,050	15,000	(2,050)
Net Change in Fund Balance	(2,556)	(19,221)	(13,051)	6,170
<i>Fund Balance Beginning of Year</i>	25,344	25,344	25,344	0
Prior Year Encumbrances Appropriated	169	169	169	0
Fund Balance End of Year	\$22,957	\$6,292	\$12,462	\$6,170

City of Ashtabula, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
State Highway Fund
For the Year Ended December 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	<u>\$52,451</u>	<u>\$52,541</u>	<u>\$50,301</u>	<u>(\$2,240)</u>
Expenditures				
Current:				
Street Maintenance and Repairs:				
Public Works:				
Materials and Supplies	15,500	50,500	43,892	6,608
Contractual Services	<u>29,000</u>	<u>1,000</u>	<u>1,000</u>	<u>0</u>
Total Expenditures	<u>44,500</u>	<u>51,500</u>	<u>44,892</u>	<u>6,608</u>
<i>Net Change in Fund Balance</i>	7,951	1,041	5,409	4,368
<i>Fund Balance Beginning of Year</i>	<u>3,445</u>	<u>3,445</u>	<u>3,445</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$11,396</u></u>	<u><u>\$4,486</u></u>	<u><u>\$8,854</u></u>	<u><u>\$4,368</u></u>

City of Ashtabula, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Recycling Grant Fund
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$100,000	\$100,000	\$100,000	\$0
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	100,000	100,000	100,000	0
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$100,000</u></u>	<u><u>\$100,000</u></u>	<u><u>\$100,000</u></u>	<u><u>\$0</u></u>

City of Ashtabula, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Police Grant Fund
For the Year Ended December 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$45,000	\$45,000	\$27,224	(\$17,776)
Expenditures				
Current:				
Security of Persons and Property				
Police				
Personal Services	20,000	20,000	17,105	2,895
Materials and Supplies	20,000	20,000	10,119	9,881
<i>Total Expenditures</i>	<u>40,000</u>	<u>40,000</u>	<u>27,224</u>	<u>12,776</u>
<i>Net Change in Fund Balance</i>	5,000	5,000	0	(5,000)
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$5,000</u></u>	<u><u>\$5,000</u></u>	<u><u>\$0</u></u>	<u><u>(\$5,000)</u></u>

City of Ashtabula, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Fire Grant Fund
For the Year Ended December 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$50,650	\$50,650	\$32,193	(\$18,457)
Expenditures				
Current:				
Security of Persons and Property				
Fire:				
Capital Outlay	50,650	50,650	42,924	7,726
<i>Excess of Revenues Under Expenditures</i>	0	0	(10,731)	(10,731)
Other Financing Sources				
Transfers In	0	0	10,731	10,731
<i>Net Change in Fund Balance</i>	0	0	0	0
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

City of Ashtabula, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Walnut Beach Fund
For the Year Ended December 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Franchise Fees	\$22,000	\$25,000	\$25,119	\$119
Other	2,500	3,500	3,500	0
<i>Total Revenues</i>	<u>24,500</u>	<u>28,500</u>	<u>28,619</u>	<u>119</u>
Expenditures				
Current:				
Leisure Time Activities:				
Walnut Beach:				
Materials and Supplies	2,200	7,400	6,440	960
Contractual Services	22,300	22,300	21,600	700
Capital Outlay	0	30,300	14,895	15,405
<i>Total Expenditures</i>	<u>24,500</u>	<u>60,000</u>	<u>42,935</u>	<u>17,065</u>
<i>Net Change in Fund Balance</i>	0	(31,500)	(14,316)	17,184
<i>Fund Balance Beginning of Year</i>	<u>35,881</u>	<u>35,881</u>	<u>35,881</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$35,881</u>	<u>\$4,381</u>	<u>\$21,565</u>	<u>\$17,184</u>

City of Ashtabula, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Municipal Court Special Projects Fund
For the Year Ended December 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Fines and Forfeitures	\$40,000	\$40,000	\$26,900	(\$13,100)
Expenditures				
Capital Outlay:				
Capital Outlay	7,864	15,364	10,278	5,086
<i>Excess of Revenues Over (Under) Expenditures</i>	32,136	24,636	16,622	(8,014)
Other Financing Sources (Uses)				
Transfers Out	(40,000)	(40,000)	(40,000)	0
<i>Net Change in Fund Balance</i>	(7,864)	(15,364)	(23,378)	(8,014)
<i>Fund Balance Beginning of Year</i>	74,135	74,135	74,135	0
Prior Year Encumbrances Appropriated	7,864	7,864	7,864	0
<i>Fund Balance End of Year</i>	<u>\$74,135</u>	<u>\$66,635</u>	<u>\$58,621</u>	<u>(\$8,014)</u>

City of Ashtabula, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Construction Fund
For the Year Ended December 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues	\$0	\$0	\$0	\$0
Expenditures	0	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0	0
<i>Fund Balance Beginning of Year</i>	3,311	3,311	3,311	0
<i>Fund Balance End of Year</i>	<u>\$3,311</u>	<u>\$3,311</u>	<u>\$3,311</u>	<u>\$0</u>

City of Ashtabula, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Self Insurance Fund
For the Year Ended December 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$1,940,968	\$1,755,968	\$1,746,656	(\$9,312)
Expenses				
Contractual Services	298,971	298,971	298,971	0
Claims	1,576,029	1,487,529	1,454,936	32,593
<i>Total Expenses</i>	<u>1,875,000</u>	<u>1,786,500</u>	<u>1,753,907</u>	<u>32,593</u>
<i>Excess of Revenues Over (Under) Expenses</i>	65,968	(30,532)	(7,251)	23,281
Other Financing Sources (Uses):				
Advances In	25,000	25,000	25,000	0
<i>Net Change in Fund Equity</i>	90,968	(5,532)	17,749	23,281
<i>Fund Equity Beginning of Year</i>	<u>10,484</u>	<u>10,484</u>	<u>10,484</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u>\$101,452</u>	<u>\$4,952</u>	<u>\$28,233</u>	<u>\$23,281</u>

City of Ashtabula, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Workers' Compensation Fund
For the Year Ended December 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$15,000	\$84,000	\$88,133	\$4,133
Expenses				
Current:				
Personal Services	21,607	21,607	21,556	51
Contractual Services	26,716	26,716	30,752	(4,036)
Claims	223,284	223,284	181,936	41,348
Total Expenses	271,607	271,607	234,244	37,363
<i>Net Change in Fund Equity</i>	(256,607)	(187,607)	(146,111)	41,496
<i>Fund Equity Beginning of Year</i>	635,747	635,747	635,747	0
<i>Fund Equity End of Year</i>	<u>\$379,140</u>	<u>\$448,140</u>	<u>\$489,636</u>	<u>\$41,496</u>

STATISTICAL SECTION

This page intentionally left blank.

Statistical Section

This part of the City of Ashtabula, Ohio's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the City's overall financial health.

Contents	Pages(s)
<i>Financial Trends</i>	<i>S2 – S13</i>
These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	
<i>Revenue Capacity</i>	<i>S14 – S21</i>
These schedules contain information to help the reader assess the City's most significant local revenue, the property tax and the municipal income tax.	
<i>Debt Capacity</i>	<i>S22 – S29</i>
These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	
<i>Economic and Demographic Information</i>	<i>S30 – S32</i>
These schedules offer economic and demographic indicators to help the reader understand the environment within which the City's financial activities take place.	
<i>Operating Information</i>	<i>S34 – S45</i>
These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year.

City of Ashtabula, Ohio
Net Position By Component
Last Ten Years
(Accrual Basis of Accounting)

	2014	2013	2012	2011
Governmental Activities				
Net Investment in Capital Assets	\$29,432,989	\$26,927,369	\$26,144,204	\$27,040,775
Restricted:				
Capital Projects	651,142	1,578,684	1,038,535	996,559
Debt Service	115,047	114,585	103,521	108,509
Community Development	1,017,387	280,633	768,002	546,108
Sanitation	0	0	0	0
Street Maintenance and Repair	438,034	442,393	180,727	154,647
Public Safety	356,913	289,776	230,784	389,697
Municipal Court	96,474	112,153	84,473	102,650
Other Purposes	137,960	22,458	19,915	102,874
Unrestricted	1,255,741	1,069,855	391,808	962,152
<i>Total Governmental Activities Net Position</i>	<u>33,501,687</u>	<u>30,837,906</u>	<u>28,961,969</u>	<u>30,403,971</u>
Business Type - Activities				
Net Investment in Capital Assets	11,929,668	11,960,613	11,545,705	11,224,236
Unrestricted	2,736,142	2,474,402	2,530,937	2,084,496
<i>Total Business-Type Activities Net Position</i>	<u>14,665,810</u>	<u>14,435,015</u>	<u>14,076,642</u>	<u>13,308,732</u>
Primary Government				
Net Investment in Capital Assets	41,362,657	38,887,982	37,689,909	38,265,011
Restricted	2,812,957	2,840,682	2,425,957	2,401,044
Unrestricted	3,991,883	3,544,257	2,922,745	3,046,648
<i>Total Primary Government Net Position</i>	<u>\$48,167,497</u>	<u>\$45,272,921</u>	<u>\$43,038,611</u>	<u>\$43,712,703</u>

2010	2009	2008	2007	2006	2005
\$18,695,971	\$19,304,462	\$19,022,629	\$17,985,793	\$17,179,586	\$16,519,641
519,091	616,317	917,675	992,414	1,257,245	768,188
125,280	212,116	141,267	927,528	842,539	617,568
1,330,094	2,266,481	1,073,682	1,466,762	755,325	795,158
0	883,394	719,258	648,455	743,242	696,513
151,130	140,771	97,528	138,087	293,245	327,342
436,726	N/A	N/A	N/A	N/A	N/A
134,952	N/A	N/A	N/A	N/A	N/A
369,503	791,656	797,701	880,874	912,937	635,520
160,862	841,775	1,312,330	1,871,948	2,283,621	2,971,359
21,923,609	25,056,972	24,082,070	24,911,861	24,267,740	23,331,289
10,615,079	10,339,668	10,343,268	8,637,769	9,968,685	9,632,357
3,249,898	1,701,294	2,143,693	3,632,203	1,340,098	1,487,653
13,864,977	12,040,962	12,486,961	12,269,972	11,308,783	11,120,010
29,311,050	29,644,130	29,365,897	26,623,562	27,148,271	26,151,998
3,066,776	4,910,735	3,747,111	5,054,120	4,804,533	3,840,289
3,410,760	2,543,069	3,456,023	5,504,151	3,623,719	4,459,012
\$35,788,586	\$37,097,934	\$36,569,031	\$37,181,833	\$35,576,523	\$34,451,299

City of Ashtabula, Ohio
Changes in Net Position
Last Ten Years
(Accrual Basis of Accounting)

	2014	2013	2012	2011
Program Revenues				
Governmental Activities:				
Charges for Services:				
General Government:				
Legislative and Executive	\$388,450	\$411,518	\$414,538	\$236,006
Judicial System	267,805	265,461	258,606	645,600
Security of Persons and Property:				
Police	507,597	552,112	468,505	387,791
Fire	323,428	339,718	358,161	76,175
Public Health Services	77,984	118,555	102,777	168,489
Street Maintenance and Repairs	259	63,763	27,539	12,176
Housing and Community Development	259,122	295,579	243,585	137,636
Sanitation Services	264	0	0	28,372
Leisure Time Activities	0	0	1,562	3,005
Subtotal - Charges for Services	<u>1,824,909</u>	<u>2,046,706</u>	<u>1,875,273</u>	<u>1,695,250</u>
Operating Grants and Contributions:				
General Government:				
Legislative and Executive	100,000	0	0	0
Judicial System	0	0	0	15,708
Security of Persons and Property:				
Police	83,866	35,112	206,181	187,228
Fire	68,835	35,112	30,367	42,961
Public Health Services	14,403	11,073	12,508	9,522
Street Maintenance and Repairs	767,828	849,842	817,848	868,021
Housing and Community Development	1,333,052	219,343	962,920	0
Sanitation Services	0	0	0	0
Leisure Time Activities	0	0	0	0
Subtotal - Operating Grants and Contributions	<u>2,367,984</u>	<u>1,150,482</u>	<u>2,029,824</u>	<u>1,123,440</u>
Capital Grants and Contributions:				
General Government:				
Legislative and Executive	0	0	13,250	1,956,961
Judicial System	0	0	0	0
Security of Persons and Property:				
Police	0	0	0	0
Fire	0	0	0	0
Public Health Services	0	0	0	0
Street Maintenance and Repairs	983,641	1,668,993	0	1,802,011
Housing and Community Development	0	0	0	0
Sanitation Services	0	0	0	0
Leisure Time Activities	0	0	0	0
Subtotal - Capital Grants and Contributions	<u>983,641</u>	<u>1,668,993</u>	<u>13,250</u>	<u>3,758,972</u>
<i>Total Governmental Activities Program Revenues</i>	<u>\$5,176,534</u>	<u>\$4,866,181</u>	<u>\$3,918,347</u>	<u>\$6,577,662</u>

2010	2009	2008	2007	2006	2005
\$299,400	\$265,773	\$175,970	\$209,086	\$197,913	\$408,108
210,280	759,859	804,117	773,601	676,782	632,431
404,073	44,108	88,807	60,398	23,140	18,126
277,242	51,658	55,518	53,790	47,862	42,679
117,408	174,062	187,267	201,688	196,130	180,368
59,080	40,554	15,694	25,485	42,047	11,958
280,833	295,469	221,622	252,889	133,221	127,042
2,734	1,801,553	1,799,928	1,656,815	1,353,756	1,335,405
15,794	13,830	14,280	14,455	15,392	15,837
<u>1,666,844</u>	<u>3,446,866</u>	<u>3,363,203</u>	<u>3,248,207</u>	<u>2,686,243</u>	<u>2,771,954</u>
0	0	15,251	0	0	0
15,708	87,818	15,687	15,189	0	0
100,718	381,438	49,140	4,110	14,963	28,038
77,269	36,438	35,966	0	1,000	12,081
111,983	207,053	25,483	34,604	17,677	4,125
779,720	94,120	317,571	97,960	99,012	99,130
108,985	233,330	59,900	86,300	25,946	133,135
0	40,000	46,536	43,513	39,000	44,765
0	0	0	0	0	0
<u>1,194,383</u>	<u>1,080,197</u>	<u>565,534</u>	<u>281,676</u>	<u>197,598</u>	<u>321,274</u>
184,138	97,318	139,058	0	633,000	0
0	0	34,295	36,140	30,632	0
0	0	0	0	664	59,040
0	0	0	0	28,368	0
0	0	0	0	0	814,152
0	407,687	0	875,500	402,400	1,012,062
0	173,444	453,831	840,080	113,343	50,000
0	0	0	0	0	0
0	0	0	0	0	0
<u>184,138</u>	<u>678,449</u>	<u>627,184</u>	<u>1,751,720</u>	<u>1,208,407</u>	<u>1,935,254</u>
<u>\$3,045,365</u>	<u>\$5,205,512</u>	<u>\$4,555,921</u>	<u>\$5,281,603</u>	<u>\$4,092,248</u>	<u>\$5,028,482</u>

(continued)

City of Ashtabula, Ohio
Changes in Net Position (continued)
Last Ten Years
(Accrual Basis of Accounting)

	2014	2013	2012	2011
Business-Type Activities:				
Charges for Services:				
Sanitation	\$1,799,424	\$1,833,371	\$1,950,321	\$1,576,051
Wastewater Treatment	3,085,997	3,089,877	3,142,336	3,280,585
Capital Grants and Contributions				
Sanitation	31,280	3,945	5,000	40,000
Wastewater Treatment	635,540	455,232	625,308	0
<i>Total Business-Type Activities Program Revenues</i>	<u>5,552,241</u>	<u>5,382,425</u>	<u>5,722,965</u>	<u>4,896,636</u>
<i>Total Primary Government Program Revenues</i>	<u>10,728,775</u>	<u>10,248,606</u>	<u>9,641,312</u>	<u>11,474,298</u>
Expenses				
Governmental Activities:				
General Government:				
Legislative and Executive	2,634,808	2,503,864	2,821,885	2,792,923
Judicial System	1,126,553	977,180	995,974	1,084,083
Security of Persons and Property:				
Police	3,645,947	3,799,246	3,372,417	3,548,942
Fire	2,519,128	2,515,373	2,687,460	2,874,864
Public Health Services	329,426	338,346	334,693	328,577
Street Maintenance and Repairs	1,121,229	1,678,580	2,529,822	4,237,406
Housing and Community Development	792,050	902,972	1,012,690	1,002,021
Sanitation Services	1,730	1,853	38,831	116,525
Leisure Time Activities	39,713	75,701	68,873	24,655
Interest and Fiscal Charges	17,330	3,118	5,972	23,355
<i>Total Governmental Activities Expenses</i>	<u>12,227,914</u>	<u>12,796,233</u>	<u>13,868,617</u>	<u>16,033,351</u>
Business-Type Activities				
Sanitation	1,900,604	2,001,720	1,943,508	1,788,036
Wastewater Treatment	3,453,195	3,068,420	3,060,797	3,664,845
<i>Total Primary Government Program Expenses</i>	<u>17,581,713</u>	<u>17,866,373</u>	<u>18,872,922</u>	<u>21,486,232</u>
Net (Expense)/Revenue				
Governmental Activities	(7,051,380)	(7,930,052)	(9,950,270)	(9,455,689)
Business-Type Activities	198,442	312,285	718,660	(556,245)
<i>Total Primary Government Net Expense</i>	<u>(\$6,852,938)</u>	<u>(\$7,617,767)</u>	<u>(\$9,231,610)</u>	<u>(\$10,011,934)</u>

2010	2009	2008	2007	2006	2005
\$1,863,359	\$0	\$0	\$0	\$0	\$0
3,645,979	3,601,213	3,871,973	3,770,834	3,092,660	3,051,895
40,000	0	0	0	0	0
147,860	231,298	950,371	470,322	276,649	523,003
5,697,198	3,832,511	4,822,344	4,241,156	3,369,309	3,574,898
8,742,563	9,038,023	9,378,265	9,522,759	7,461,557	8,603,380
2,721,988	3,227,472	3,586,747	4,135,051	3,174,447	3,049,175
1,149,058	1,183,400	1,151,790	1,090,892	1,030,659	977,279
3,704,992	3,686,839	3,887,527	3,882,495	3,677,304	3,527,950
2,776,175	3,021,851	3,047,444	2,987,810	2,936,033	2,581,467
404,670	365,246	370,326	357,245	331,826	306,416
1,612,921	1,922,571	2,231,818	1,986,728	2,015,378	3,201,483
1,312,203	601,846	983,231	486,457	376,820	680,192
160,453	1,928,179	2,004,214	1,839,276	1,861,734	1,567,216
75,811	79,793	106,271	86,083	110,002	90,413
14,669	31,026	39,292	56,083	54,634	68,093
13,932,940	16,048,223	17,408,660	16,908,120	15,568,837	16,049,684
1,776,030	0	0	0	0	0
3,641,968	4,230,206	4,596,123	3,160,731	3,130,536	3,174,442
17,574,908	20,278,429	22,004,783	20,068,851	18,699,373	19,224,126
(10,887,575)	(10,842,711)	(12,852,739)	(11,626,517)	(11,476,589)	(11,021,202)
2,055,230	(397,695)	226,221	1,080,425	238,773	400,456
(\$8,832,345)	(\$11,240,406)	(\$12,626,518)	(\$10,546,092)	(\$11,237,816)	(\$10,620,746)

(continued)

City of Ashtabula, Ohio
Changes in Net Position (continued)
Last Ten Years
(Accrual Basis of Accounting)

	2014	2013	2012	2011
General Revenues and Other Changes in Net Position				
Governmental Activities				
Taxes:				
Property Taxes Levied For:				
General Purposes	\$1,052,932	\$964,733	\$825,015	\$967,282
Fire and Police Pension	599,810	551,687	489,993	579,508
Debt Service	0	0	0	0
Capital Outlay	448,033	411,018	350,201	412,653
Income Taxes Levied for:				
General Purposes	5,861,891	6,006,298	5,137,126	5,902,284
Capital Outlay	647,014	663,396	566,893	665,177
Grants and Entitlements not Restricted to				
Specific Programs	780,305	863,451	811,927	1,127,596
Investment Earnings	112	60	190	144
Franchise Taxes	235,233	221,520	252,342	273,773
Gain on Sale of Capital Assets	0	0	0	22,500
Other	119,304	164,581	113,856	62,855
Special Item - Capital Contribution	0	0	0	7,922,279
Transfers	(29,473)	(40,755)	(39,275)	0
<i>Total Governmental Activities</i>	<u>9,715,161</u>	<u>9,805,989</u>	<u>8,508,268</u>	<u>17,936,051</u>
Business-Type Activities				
Investment Earnings	0	0	0	0
Other	2,880	5,333	9,975	0
Transfers	29,473	40,755	39,275	0
<i>Total Business-Type Activities</i>	<u>32,353</u>	<u>46,088</u>	<u>49,250</u>	<u>0</u>
<i>Total Primary Government General Revenues and Other Changes in Net Position</i>	<u>9,747,514</u>	<u>9,852,077</u>	<u>8,557,518</u>	<u>17,936,051</u>
Change in Net Position				
Governmental Activities	2,663,781	1,875,937	(1,442,002)	8,480,362
Business-Type Activities	230,795	358,373	767,910	(556,245)
<i>Total Primary Government Change in Net Position</i>	<u>\$2,894,576</u>	<u>\$2,234,310</u>	<u>(\$674,092)</u>	<u>\$7,924,117</u>

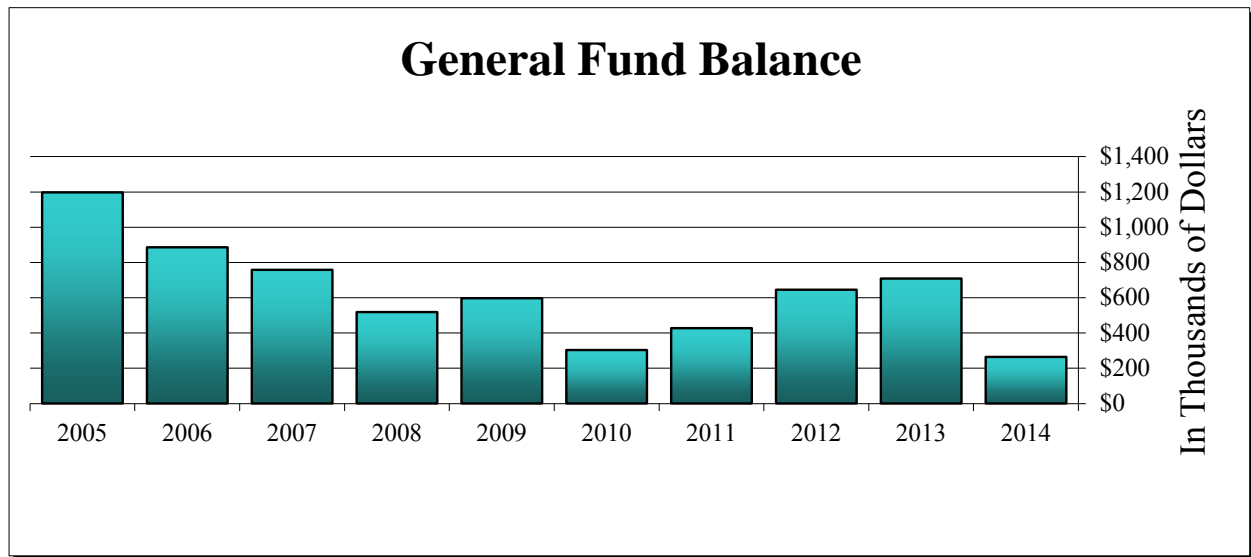
2010	2009	2008	2007	2006	2005
\$1,020,451	\$1,116,701	\$1,064,331	\$1,062,359	\$1,109,720	\$989,460
571,202	618,918	588,302	631,644	616,830	548,288
0	0	1,421	346,265	409,341	374,170
438,820	476,191	452,535	486,482	473,334	418,575
4,814,382	5,508,718	6,105,678	6,191,921	5,662,945	6,034,703
548,618	622,236	667,685	684,045	622,457	662,464
1,628,612	3,135,994	2,217,714	2,484,064	2,660,157	2,741,453
5,450	11,572	152,306	325,184	339,503	212,687
242,362	0	0	0	0	0
15,415	0	0	0	0	0
7,345	250,783	404,117	214,713	268,753	20,327
0	0	0	0	0	0
0	76,500	162,820	50,000	50,000	(275,143)
9,292,657	11,817,613	11,816,909	12,476,677	12,213,040	11,726,984
0	0	0	84,352	0	0
12,600	28,196	0	0	0	0
0	(76,500)	(162,820)	(50,000)	(50,000)	275,143
12,600	(48,304)	(162,820)	34,352	(50,000)	275,143
9,305,257	11,769,309	11,654,089	12,511,029	12,163,040	12,002,127
(1,594,918)	974,902	(1,035,830)	850,160	736,451	705,782
2,067,830	(445,999)	63,401	1,114,777	188,773	675,599
\$472,912	\$528,903	(\$972,429)	\$1,964,937	\$925,224	\$1,381,381

City of Ashtabula, Ohio
Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2014	2013	2012	2011
General Fund				
Nonspendable	\$66,706	\$42,245	\$82,872	\$107,285
Restricted	333,291	357,291	0	0
Committed	0	0	0	0
Assigned	1,914	74,561	70,852	40,815
Unassigned (Deficit)	(138,196)	234,067	491,066	278,805
Reserved	N/A	N/A	N/A	N/A
Unreserved	N/A	N/A	N/A	N/A
Total General Fund	263,715	708,164	644,790	426,905
All Other Governmental Funds				
Nonspendable	\$74,489	\$52,438	\$43,985	\$44,391
Restricted	719,855	2,287,051	1,475,482	1,233,854
Committed	186,060	220,690	188,096	238,162
Unassigned (Deficit)	(278,456)	(9,363)	(282)	(77)
Reserved	N/A	N/A	N/A	N/A
Unreserved, Designated	N/A	N/A	N/A	N/A
Unreserved, Undesignated, Reported in:				
Special Revenue funds	N/A	N/A	N/A	N/A
Debt Service funds	N/A	N/A	N/A	N/A
Capital Projects funds	N/A	N/A	N/A	N/A
Total All Other Governmental Funds	701,948	2,550,816	1,707,281	1,516,330
Total Governmental Funds	\$965,663	\$3,258,980	\$2,352,071	\$1,943,235

Note: This City implemented GASB 54 during 2011.

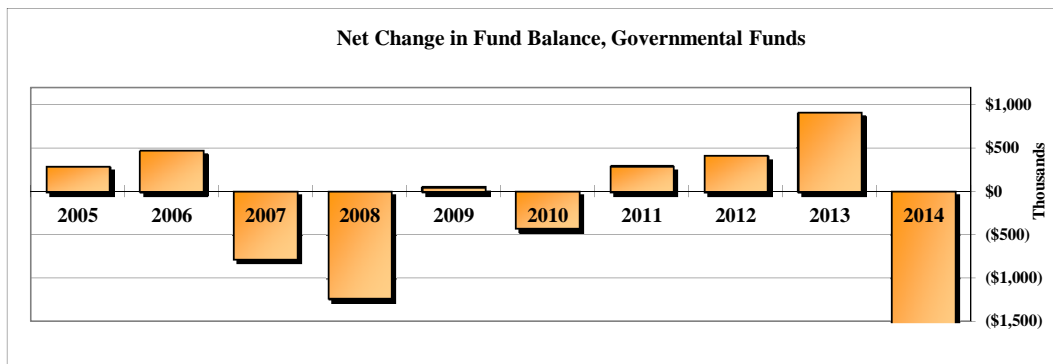
N/A - Information not available.



2010	2009	2008	2007	2006	2005
\$106,906	N/A	N/A	N/A	N/A	N/A
0	N/A	N/A	N/A	N/A	N/A
0	N/A	N/A	N/A	N/A	N/A
31,608	N/A	N/A	N/A	N/A	N/A
164,368	N/A	N/A	N/A	N/A	N/A
N/A	25,373	55,255	66,842	73,709	33,338
N/A	571,410	462,844	690,776	811,664	1,163,327
302,882	596,783	518,099	757,618	885,373	1,196,665
\$55,179	N/A	N/A	N/A	N/A	N/A
1,075,408	N/A	N/A	N/A	N/A	N/A
224,464	N/A	N/A	N/A	N/A	N/A
(962)	N/A	N/A	N/A	N/A	N/A
N/A	978,996	1,015,236	615,157	721,549	912,667
N/A	136,120	251,888	412,000	212,000	212,000
N/A	592,875	537,689	681,268	1,069,536	1,127,787
N/A	122,947	36,696	785,817	571,960	347,597
N/A	3,311	3,311	345,375	943,790	115,636
1,354,089	1,834,249	1,844,820	2,839,617	3,518,835	2,715,687
\$1,656,971	\$2,431,032	\$2,362,919	\$3,597,235	\$4,404,208	\$3,912,352

City of Ashtabula, Ohio
Changes in Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2014	2013	2012	2011
Revenues				
Property Taxes	\$1,724,033	\$1,788,847	\$1,747,271	\$1,934,311
Municipal Income Tax	6,188,837	6,603,322	6,050,045	6,029,632
Charges for Services	381,197	750,560	631,480	264,357
Licenses and Permits	316,089	291,403	274,644	251,638
Fines and Forfeitures	579,395	642,937	738,446	1,063,308
Intergovernmental	2,983,575	3,992,017	3,403,671	4,988,304
Special Assessments	309,064	10,901	9,843	10,151
Interest	112	60	190	144
Rentals	137,740	164,069	169,002	161,372
Franchise Taxes	235,233	221,520	302,884	271,836
Other	119,304	164,581	109,492	60,690
<i>Total Revenues</i>	<u>12,974,579</u>	<u>14,630,217</u>	<u>13,436,968</u>	<u>15,035,743</u>
Expenditures				
Current:				
General Government				
Legislative and Executive	2,613,649	2,538,405	2,576,120	2,516,841
Judicial System	1,061,785	972,965	961,805	1,111,726
Security of Persons and Property:				
Police	3,503,212	3,729,018	3,301,408	3,357,299
Fire	2,634,535	2,446,715	2,572,934	2,844,417
Public Health Services	331,273	332,026	323,401	312,972
Street Maintenance and Repairs	876,214	1,040,537	1,266,996	1,034,253
Housing and Community Development	817,751	910,001	1,013,371	1,002,686
Sanitation Services	1,728	0	12,000	21,122
Leisure Time Activities	28,040	35,057	28,895	24,655
Capital Outlay	4,346,012	2,069,647	735,005	2,474,089
Debt Service:				
Principal Retirement	188,758	299,785	187,772	165,525
Interest and Fiscal Charges	17,941	9,421	9,150	13,263
<i>Total Expenditures</i>	<u>16,420,898</u>	<u>14,383,577</u>	<u>12,988,857</u>	<u>14,878,848</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(3,446,319)</u>	<u>246,640</u>	<u>448,111</u>	<u>156,895</u>
Other Financing Sources (Uses)				
State Infrastructure Bank Bonds Issued	1,011,562	0	0	0
State Infrastructure Bank Loan Issued	49,583	0	0	0
General Obligation Bonds Issued	0	0	0	0
Inception of Capital Lease	121,330	699,524	0	106,869
Sale of Capital Assets	0	0	0	22,500
Proceeds of Loan	0	0	0	0
Transfers In	411,624	587,421	601,000	487,400
Transfers Out	(441,097)	(626,676)	(640,275)	(487,400)
<i>Total Other Financing Sources (Uses)</i>	<u>1,153,002</u>	<u>660,269</u>	<u>(39,275)</u>	<u>129,369</u>
<i>Net Change in Fund Balances</i>	<u><u>(\$2,293,317)</u></u>	<u><u>\$906,909</u></u>	<u><u>\$408,836</u></u>	<u><u>\$286,264</u></u>
Debt Service as a Percentage of Noncapital Expenditures	1.9%	2.5%	1.6%	1.4%



2010	2009	2008	2007	2006	2005
\$1,819,144	\$2,151,450	\$2,109,613	\$2,480,053	\$2,577,355	\$2,320,850
5,640,581	6,254,545	6,757,873	6,775,495	6,445,095	6,532,764
2,153,776	2,013,439	1,886,125	1,810,849	1,568,521	1,515,901
316,038	295,278	328,673	282,135	228,358	178,677
765,130	838,037	883,633	818,035	726,855	650,045
4,119,247	3,344,447	3,870,165	3,684,953	4,155,912	5,008,052
10,334	35,975	37,417	36,476	35,490	56,489
5,450	11,572	152,306	325,184	339,503	212,687
161,196	152,434	130,090	139,462	136,002	149,115
245,454	0	0	0	0	0
6,888	245,540	459,464	239,657	268,753	223,645
<u>15,243,238</u>	<u>15,342,717</u>	<u>16,615,359</u>	<u>16,592,299</u>	<u>16,481,844</u>	<u>16,848,225</u>
2,401,156	2,610,914	3,015,334	3,047,990	2,914,379	2,653,576
1,105,350	1,021,185	1,036,477	967,152	919,440	858,153
3,482,742	3,338,973	3,628,559	3,622,601	3,448,319	3,292,317
2,750,100	2,626,619	2,823,288	2,739,876	2,807,075	2,520,738
401,284	347,872	383,486	369,150	324,010	303,789
1,067,277	1,172,826	1,553,013	1,424,511	1,920,884	1,141,728
1,318,340	556,125	1,179,875	483,606	436,879	1,145,514
1,740,323	1,690,724	1,846,737	1,638,743	1,582,296	1,419,457
36,108	38,838	44,637	36,076	40,385	35,203
1,482,536	1,953,177	1,557,584	2,547,869	2,398,576	2,266,481
210,308	234,736	861,691	503,837	435,167	906,514
14,669	27,440	78,797	43,237	38,842	72,703
<u>16,010,193</u>	<u>15,619,429</u>	<u>18,009,478</u>	<u>17,424,648</u>	<u>17,266,252</u>	<u>16,616,173</u>
<u>(766,955)</u>	<u>(276,712)</u>	<u>(1,394,119)</u>	<u>(832,349)</u>	<u>(784,408)</u>	<u>232,052</u>
0	0	0	0	0	0
0	0	0	0	0	0
325,000	250,000	0	0	0	0
0	0	0	0	0	0
15,415	3,975	5,400	4,500	6,800	0
0	699	0	0	1,200,000	0
430,800	724,200	1,706,720	720,829	813,500	877,986
<u>(430,800)</u>	<u>(647,700)</u>	<u>(1,543,900)</u>	<u>(670,829)</u>	<u>(763,500)</u>	<u>(827,986)</u>
<u>340,415</u>	<u>331,174</u>	<u>168,220</u>	<u>54,500</u>	<u>1,256,800</u>	<u>50,000</u>
<u>(\$426,540)</u>	<u>\$54,462</u>	<u>(\$1,225,899)</u>	<u>(\$777,849)</u>	<u>\$472,392</u>	<u>\$282,052</u>
1.9%	5.8%	5.8%	3.4%	3.2%	6.8%

City of Ashtabula, Ohio
Assessed Valuation and Estimated Actual Values of Taxable Property
Last Ten Years

Collection Year	Real Property			Tangible Personal Property	
	Assessed Value		Estimated Actual Value	Public Utility	
	Residential/ Agricultural	Commercial/ Industrial		Assessed Value	Estimated Actual Value
2014	\$117,928,540	\$53,687,520	\$490,331,600	\$26,936,300	\$30,609,432
2013	132,014,600	67,840,860	571,015,600	23,144,090	26,300,102
2012	132,789,880	66,360,130	569,000,029	22,006,640	25,007,545
2011	131,582,310	61,439,920	551,492,086	18,236,510	20,723,307
2010	147,859,010	60,686,260	595,843,629	18,910,200	21,488,864
2009	147,855,920	60,329,050	594,814,200	18,409,090	20,919,420
2008	145,229,490	57,272,280	578,576,486	19,626,430	22,302,761
2007	145,005,660	55,991,290	574,277,000	20,032,840	22,764,591
2006	143,492,870	54,692,450	566,243,771	20,029,930	22,761,284
2005	146,829,390	51,818,020	567,564,029	20,403,000	23,185,227

Real property is reassessed every six years with a State mandated update of the current market value in the third year following each reappraisal.

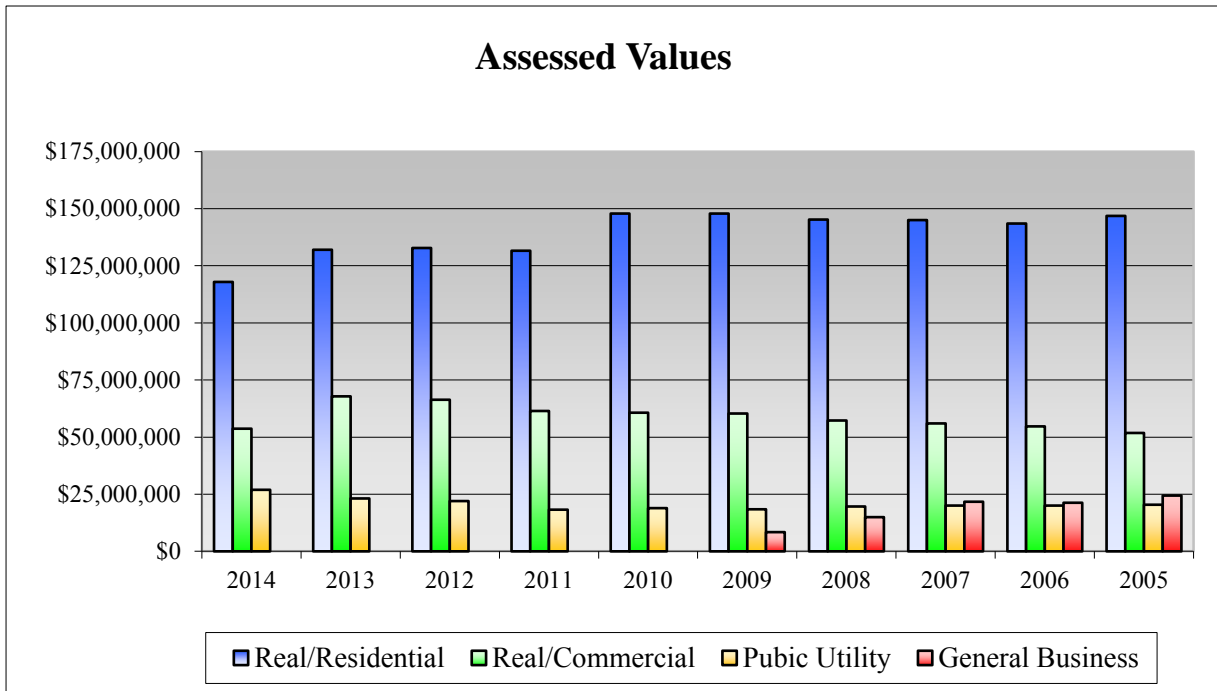
The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property was assessed in previous years at 25 percent for machinery and equipment and 23 percent for inventories. General business tangible personal property tax was phased out beginning in 2006. Both types of general business tangible personal property were assessed at 12.5 for 2007, 6.25 percent for 2008 and zero for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four year phase out of the tangible personal property tax on local and inter-exchange telephone companies. No tangible personal property taxes were levied or collected in 2010 from general business taxpayers (except telephone companies whose last year to pay tangible personal property tax is 2010). The City, however, received no tangible personal property tax revenue from telephone companies.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent and homestead exemptions before being billed. The 10 percent rollback for commercial/industrial property was eliminated in 2006.

Source: Ashtabula County, Ohio; County Auditor

Tangible Personal Property

General Business		Total		Ratio	Total Direct Tax Rate
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value		
\$0	\$0	\$198,552,360	\$520,941,032	38.11 %	\$9.27
0	0	222,999,550	597,315,702	37.33	9.31
0	0	221,156,650	594,007,574	37.23	9.31
0	0	211,258,740	572,215,393	36.92	9.31
0	0	227,455,470	617,332,492	36.84	9.31
8,407,070	67,256,560	235,001,130	682,990,180	34.41	9.31
14,967,220	119,737,760	237,095,420	720,617,007	32.90	9.31
21,710,950	173,687,600	242,740,740	770,729,191	31.49	9.31
21,268,940	113,434,347	239,484,190	702,439,402	34.09	11.11
24,410,140	97,640,560	243,460,550	688,389,816	35.37	11.11



City of Ashtabula, Ohio
Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 of Assessed Valuation)
Last Ten Years

	2014	2013	2012	2011
Unvoted Millage				
Operating	\$0.2700	\$0.2700	\$0.2700	\$0.2700
Fire Pension	1.3000	1.3000	1.3000	1.3000
Police Pension	1.3000	1.3000	1.3000	1.3000
<i>Total Unvoted Millage</i>	<u>2.8700</u>	<u>2.8700</u>	<u>2.8700</u>	<u>2.8700</u>
Charter Millage				
General Fund	4.1400	4.1400	4.1400	4.1400
Permanent Improvement Fund	2.0000	2.0000	2.0000	2.0000
Justice Center (Debt Service)	0.0000	0.0000	0.0000	0.0000
Senior Citizens	0.2566	0.3000	0.3000	0.3000
<i>Total Charter Millage</i>	<u>6.3966</u>	<u>6.4400</u>	<u>6.4400</u>	<u>6.4400</u>
Total Millage	<u>\$9.2666</u>	<u>\$9.3100</u>	<u>\$9.3100</u>	<u>\$9.3100</u>

Overlapping Rates by Taxing District

Ashtabula Area City Schools				
Residential/Agricultural Real	\$32.2700	\$32.2706	\$32.2056	\$33.3330
Commerical/Industrial and Public Utility Real	35.9439	35.9439	35.8310	37.7939
General Business and Public Utility Personal	50.8500	50.8500	50.8500	52.0000
Ashtabula County Distric Library				
Residential/Agricultural Real	1.2500	1.2500	0.0000	0.0000
Harbor Topky Library				
Residential/Agricultural Real	3.4762	3.4762	3.4762	3.4762
Ashtabula County Commissioner				
Residential/Agricultural Real	9.0011	9.0012	8.9962	8.9922
Commerical/Industrial and Public Utility Real	9.9941	9.9622	9.9304	9.9223
General Business and Public Utility Personal	11.0200	11.0200	11.0200	11.0200
Ashtabula Township Park				
Residential/Agricultural Real	1.1800	1.1800	1.1800	1.1800
Commerical/Industrial and Public Utility Real	1.1800	1.1730	1.1704	1.1800
General Business and Public Utility Personal	1.1800	1.1800	1.1800	1.1800

Source: Ashtabula County Auditor

Note: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

The City's basic property tax rate may be increased only by a majority vote of the City's residents.

Charter millage is consistently applied to all types of property as opposed to the voted levies of the overlapping taxing districts.

Overlapping rates are those of local and county governments that apply to property owners within the City.

(1) Information prior to 2004 is not available

2010	2009	2008	2007	2006	2005
\$0.2700	\$0.2700	\$0.2700	\$0.2700	\$0.2700	\$0.2700
1.3000	1.3000	1.3000	1.3000	1.3000	1.3000
1.3000	1.3000	1.3000	1.3000	1.3000	1.3000
2.8700	2.8700	2.8700	2.8700	2.8700	2.8700
4.1400	4.1400	4.1400	4.1400	4.1400	4.1400
2.0000	2.0000	2.0000	2.0000	2.0000	2.0000
0.0000	0.0000	0.0000	0.0000	1.8000	1.8000
0.3000	0.3000	0.3000	0.3000	0.3000	0.3000
6.4400	6.4400	6.4400	6.4400	8.2400	8.2400
\$9.3100	\$9.3100	\$9.3100	\$9.3100	\$11.1100	\$11.1100

\$31.1325	\$31.4467	\$31.4015	\$32.4762	\$32.5174	\$32.0119
36.8580	37.0858	36.9317	37.8697	37.7254	37.1955
52.0000	52.5000	52.5000	52.5000	52.5000	52.0000

0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
--------	--------	--------	--------	--------	--------

3.4762	3.4762	1.1720	1.1720	1.1720	1.1720
--------	--------	--------	--------	--------	--------

8.5409	8.5336	8.5375	8.9779	8.4057	8.4062
9.4041	9.2995	9.2656	9.0000	9.4487	9.4450
11.0200	11.0200	11.0300	11.0300	11.0300	11.0300

1.1697	1.1073	1.1063	1.0790	1.0769	1.0767
1.1799	1.1151	1.1126	1.1229	1.1307	1.1304
1.1800	1.1800	1.1800	1.1800	1.1800	1.1800

City of Ashtabula, Ohio
Property Tax Levies And Collections
Last Ten Years

Year	Total Tax Levy	Current Tax Collections	Percent of Current Tax Collections To Tax Levy	Delinquent Tax Collections	Total Tax Collections (1)
2014	\$2,117,275	\$1,662,044	78.50 %	\$85,294	\$1,747,338
2013	2,095,080	1,637,734	78.17	380,713	2,018,447
2012	1,860,753	1,659,952	89.21	118,655	1,778,607
2011	2,144,612	1,823,971	85.05	107,520	1,931,491
2010	2,182,331	1,974,489	90.48	100,370	2,074,859
2009	2,122,541	1,998,790	94.17	123,751	2,122,541
2008	2,081,658	1,962,658	94.28	118,999	2,081,657
2007	2,479,512	2,340,288	94.38	131,671	2,471,959
2006	2,457,892	2,312,705	94.09	131,820	2,444,525
2005	3,180,491	3,043,735	95.70	143,695	3,187,430

Source: Ashtabula County, Ohio; County Auditor

(1) State reimbursement of rollback and homestead exemptions are included.

Note: The County does not identify delinquent collections by the year for which the tax was levied.

Penalties and interest are included, since by Ohio law they become part of the tax obligation as assessment occurs.

The County's current reporting system does not track delinquency tax collections by tax year. Outstanding delinquencies are tracked in total by the date the parcel is first certified delinquent. Penalties and interest are applied to the total outstanding delinquent balance. The presentation will be updated as new information becomes available.

<u>Percent of Total Tax Collections To Tax Levy</u>	<u>Accumulated Outstanding Delinquent Taxes</u>	<u>Percentage of Delinquent Taxes to Total Tax Levy</u>
82.53 %	\$564,410	26.66 %
96.34	166,031	7.92
95.59	303,506	16.31
90.06	265,728	12.39
95.08	415,173	19.02
100.00	164,557	7.75
100.00	132,806	6.38
99.69	270,956	10.92
99.46	245,861	10.00
100.22	220,549	6.93

City of Ashtabula, Ohio
Principal Real Property Taxpayers
 2014 and 2005

<u>2014</u>		
Taxpayer	Real Property Assessed Valuation (1)	Percentage of Assessed Valuation
Aqua Ohio Water	\$13,402,960	6.75 %
First Energy	8,450,733	4.26
Norfolk Southern Combined	5,710,370	2.88
Pinney Dock	4,036,030	2.03
Molded Fiber Glass	1,338,890	0.67
Chromaflo Technologies	1,211,910	0.61
Ashtabula Care Center	1,166,585	0.59
Ashtabula Realty Associated	1,130,201	0.57
Ashtabula Towers	956,760	0.48
Country Club Center III	900,935	0.45
Total	\$38,305,374	19.29 %
Total Assessed Valuation	\$198,552,360	
<u>2005</u>		
Taxpayer	Real Property Assessed Valuation (1)	Percentage of Assessed Valuation
Ohio American Water	\$8,515,340	3.49 %
Western Reserve Telephone	4,676,310	1.92
Cleveland Electric Illuminating	4,566,570	1.88
Norfolk Southern Combined	3,637,873	1.49
Pinney Dock	2,708,920	1.11
Molded Fiber Glass	1,667,010	0.68
Ashtabula Care Center	1,332,100	0.55
Ashtabula Realty Associates	1,172,270	0.48
Ashtabula Towers	1,092,840	0.45
Iten - Hupco	848,130	0.35
Total	\$30,217,363	12.41 %
Total Assessed Valuation	\$243,460,550	

Source: Ashtabula County Auditor

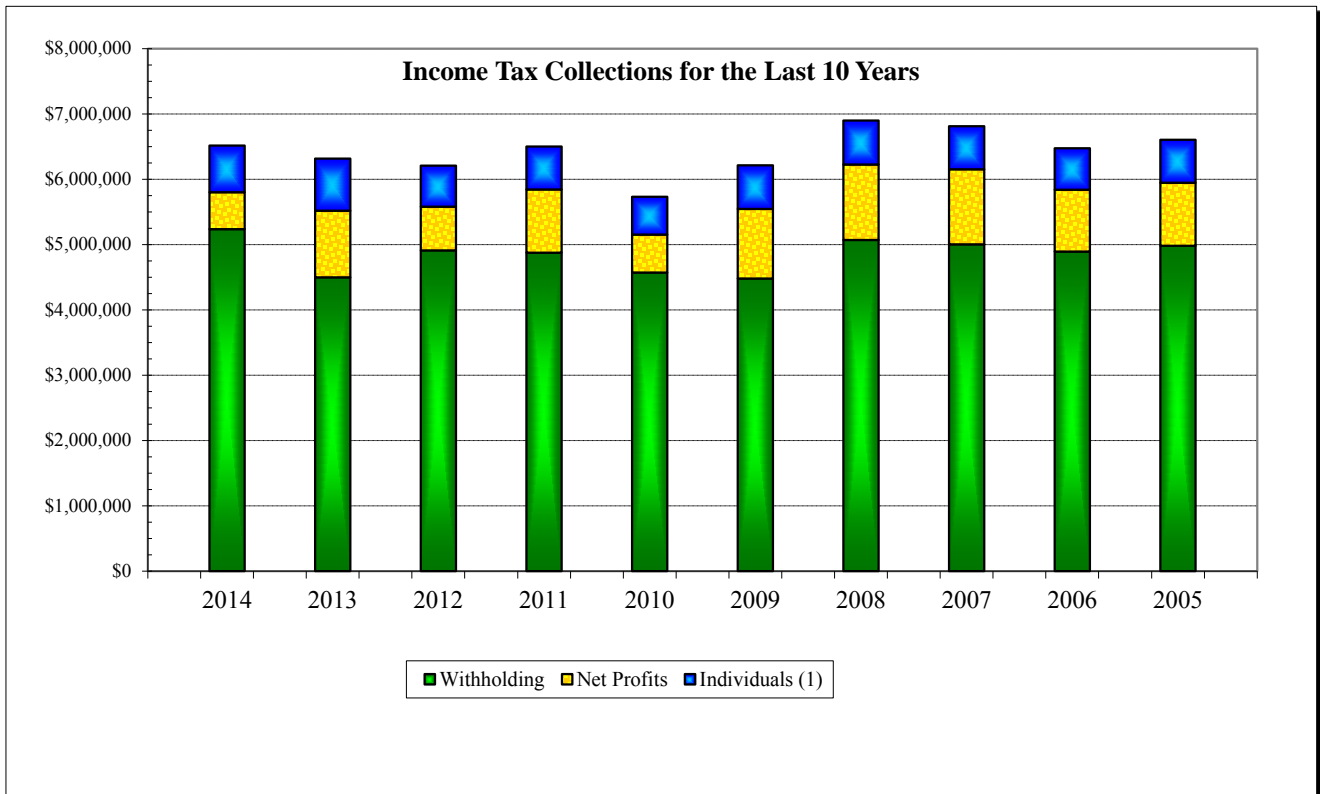
(1) Amounts represent assessed values upon which 2013 and 2004 collections were based.

City of Ashtabula, Ohio
Income Tax Revenue Base and Collections
Last Ten Years (cash basis)

Tax Year	Tax Rate	Total Tax Collected	Taxes from Withholding	Percentage of Taxes from Withholding	Taxes From Net Profits	Percentage of Taxes from Net Profits	Taxes From Individuals (1)	Percentage of Taxes from Individuals
2014	1.80 %	\$6,513,601	\$5,234,169	80.36%	\$565,194	8.68%	\$714,238	10.97%
2013	1.80	6,314,037	4,496,535	71.21%	1,020,147	16.16	797,355	12.63
2012	1.80	6,206,237	4,909,193	79.10	669,093	10.78	627,951	10.12
2011	1.80	6,498,912	4,873,631	74.99	968,156	14.90	657,125	10.11
2010	1.80	5,729,893	4,570,158	79.76	580,899	10.14	578,836	10.10
2009	1.80	6,211,306	4,478,610	72.10	1,065,081	17.15	667,615	10.75
2008	1.80	6,896,798	5,068,292	73.49	1,155,334	16.75	673,172	9.76
2007	1.80	6,809,681	5,001,739	73.45	1,148,864	16.87	659,078	9.68
2006	1.80	6,472,417	4,891,466	75.57	946,007	14.62	634,944	9.81
2005	1.80	6,602,325	4,979,834	75.43	964,776	14.61	657,715	9.96

Source: City of Ashtabula Income Tax Department

(1) The City is statutorily prohibited from presenting individual taxpayer information.



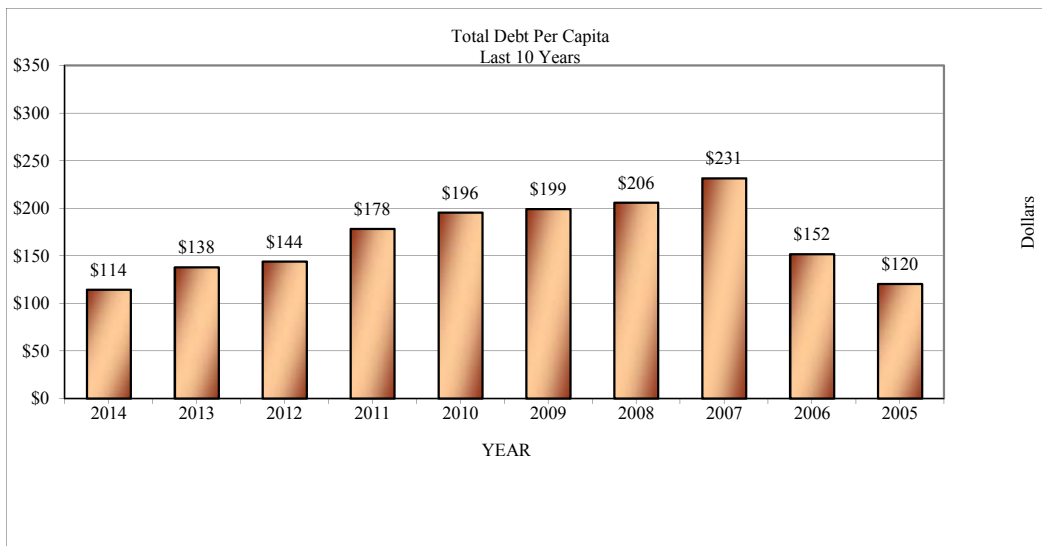
City of Ashtabula, Ohio
*Ratio of Outstanding Debt to
Total Personal Income and Debt Per Capita
Last Ten Years*

Year	Governmental Activities						
	State Infrastructure Bank Bonds	General Obligation Bonds	Special Assessment Bonds	State Infrastructure Bank Loan	OPWC Loans	Police & Fire Loan	Capital Leases
2014	\$1,011,562	\$0	\$0	\$49,583	\$53,803	\$0	\$600,013
2013	0	0	0	63,586	63,586	0	657,658
2012	160,944	160,944	0	73,369	73,369	0	87,192
2011	319,257	319,257	0	83,151	83,151	0	106,869
2010	475,000	475,000	0	92,933	92,933	0	0
2009	349,827	349,827	0	103,414	103,414	0	0
2008	300,796	300,796	23,984	112,498	112,498	0	0
2007	1,027,399	1,027,399	47,061	122,281	122,281	102,228	0
2006	1,469,266	1,469,266	0	132,063	132,063	201,477	0
2005	592,558	592,558	10,000	136,954	136,954	297,824	637

(1) Personal Income and Population Data are located on S30

Business Type Activities

Equalization Basin Loan	OWDA Loans	OPWC Loans	KeyCorp Bonds	Capital Leases	Total Debt	Percentage of Personal Income(1)	Per Capita(1)
\$585,471	\$232,064	\$657,573	\$0	\$73,690	\$2,252,197	0.68 %	\$114
860,628	378,657	582,180	0	108,258	2,714,553	0.82	138
1,124,695	519,076	605,304	50,000	141,391	2,835,340	0.86	144
1,378,117	653,580	608,659	100,000	173,149	3,505,933	1.06	178
1,621,325	782,419	633,659	150,000	0	3,848,269	1.31	196
1,854,730	905,831	658,659	200,000	0	4,175,875	1.42	199
2,078,727	1,024,045	661,989	0	0	4,314,537	1.47	206
2,293,696	1,137,279	0	0	0	4,852,225	1.65	231
0	1,245,743	0	0	0	3,180,612	1.08	152
0	1,349,639	0	0	0	2,524,566	0.86	120



City of Ashtabula, Ohio

Legal Debt Margin

Last Ten Years

	2014	2013	2012	2011
Total Assessed Property Value	<u>\$198,552,360</u>	<u>\$222,999,550</u>	<u>\$221,156,650</u>	<u>\$211,258,740</u>
General Bonded Debt Outstanding:				
General Obligation Bonds	\$0	\$0	\$160,944	\$319,257
State Infrastructure Bonds	1,011,562	0	0	0
State Infrastructure Loan	49,583	0	0	0
Equalization Basin Loan	585,471	860,628	1,124,695	1,378,117
OWDA Loans	232,064	378,657	519,076	653,580
OPWC Loans	711,376	582,180	678,673	691,810
KeyCorp Loan	0	0	50,000	100,000
Special Assessment Bonds	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Gross Indebtedness	2,590,056	1,821,465	2,533,388	3,142,764
Less:				
State Infrastructure Bonds	(1,011,562)	0	0	0
State Infrastructure Loan	(49,583)	0	0	0
Equalization Basin Loan	(585,471)	(860,628)	(1,124,695)	(1,378,117)
OWDA Loans	(232,064)	(378,657)	(519,076)	(653,580)
OPWC Loans	(711,376)	(582,180)	(678,673)	(691,810)
KeyCorp Loan	0	0	(50,000)	(100,000)
Special Assessment Bonds	0	0	0	0
General Obligation Bond Retirement Fund Balance	<u>0</u>	<u>0</u>	<u>(50,285)</u>	<u>(48,328)</u>
Total Net Debt Applicable to Debt Limit	<u>0</u>	<u>0</u>	<u>110,659</u>	<u>270,929</u>
Overall Legal Debt Limit (10 ½ % of Assessed Valuation)	<u>20,847,998</u>	<u>23,414,953</u>	<u>23,221,448</u>	<u>22,182,168</u>
Legal Debt Margin Within 10 ½ % Limitations	<u>\$20,847,998</u>	<u>\$23,414,953</u>	<u>\$23,110,789</u>	<u>\$21,911,239</u>
Legal Debt Margin as a Percentage of the Debt Limit	100.00%	100.00%	99.52%	98.78%
Unvoted Debt Limitation (5 ½ % of Assessed Valuation)	<u>\$10,920,380</u>	<u>\$12,264,975</u>	<u>\$12,163,616</u>	<u>\$11,619,231</u>
Total Gross Indebtedness	2,590,056	1,821,465	2,533,388	3,142,764
Less:				
State Infrastructure Bonds	(1,011,562)	0	0	0
State Infrastructure Loan	(49,583)	0	0	0
Equalization Basin Loan	(585,471)	(860,628)	(1,124,695)	(1,378,117)
OWDA Loans	(232,064)	(378,657)	(519,076)	(653,580)
OPWC Loans	(711,376)	(582,180)	(678,673)	(691,810)
KeyCorp Loan	0	0	(50,000)	(100,000)
Special Assessment Bonds	0	0	0	0
General Obligation Bond Retirement Fund Balance	<u>0</u>	<u>0</u>	<u>(50,285)</u>	<u>(48,328)</u>
Net Debt Within 5 ½ % Limitations	<u>0</u>	<u>0</u>	<u>110,659</u>	<u>270,929</u>
Unvoted Legal Debt Margin Within 5 ½ % Limitations	<u>\$10,920,380</u>	<u>\$12,264,975</u>	<u>\$12,052,957</u>	<u>\$11,348,302</u>
Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limitation	100.00%	100.00%	99.09%	97.67%

Source: City Financial Records

* These numbers are based on the Net Debt. This reflects only debt that is supported through real estate value.

2010	2009	2008	2007	2006	2005
<u>\$227,455,470</u>	<u>\$235,001,130</u>	<u>\$237,095,420</u>	<u>\$242,740,740</u>	<u>\$239,484,190</u>	<u>\$243,460,550</u>
\$475,000	\$349,827	\$300,796	\$1,027,399	\$1,469,266	\$592,558
0	0	0	0	0	0
0	0	0	0	0	0
1,621,325	1,854,730	2,078,727	2,293,696	0	0
782,419	905,831	1,024,045	1,137,279	1,245,743	1,349,639
726,592	762,073	774,487	122,281	132,063	136,954
150,000	200,000	0	0	0	0
0	0	23,984	47,061	0	10,000
<u>3,755,336</u>	<u>4,072,461</u>	<u>4,202,039</u>	<u>4,627,716</u>	<u>2,847,072</u>	<u>2,089,151</u>
0	0	0	0	0	0
0	0	0	0	0	0
(1,621,325)	(1,854,730)	(2,078,727)	(2,293,696)	0	0
(782,419)	(905,831)	(1,024,045)	(1,137,279)	(1,245,743)	(1,349,639)
(726,592)	(762,073)	(774,487)	(122,281)	(132,063)	(136,954)
(150,000)	(200,000)	0	0	0	0
0	0	(23,984)	(47,061)	0	(10,000)
(45,861)	(122,947)	(36,696)	(785,817)	(571,960)	(347,597)
<u>429,139</u>	<u>226,880</u>	<u>264,100</u>	<u>241,582</u>	<u>897,306</u>	<u>244,961</u>
<u>23,882,824</u>	<u>24,675,119</u>	<u>24,895,019</u>	<u>25,487,778</u>	<u>25,145,840</u>	<u>25,563,358</u>
<u>\$23,453,685</u>	<u>\$24,448,239</u>	<u>\$24,630,919</u>	<u>\$25,246,196</u>	<u>\$24,248,534</u>	<u>\$25,318,397</u>
98.20%	99.08%	98.94%	99.05%	96.43%	99.04%
<u>\$12,510,051</u>	<u>\$12,925,062</u>	<u>\$13,040,248</u>	<u>\$13,350,741</u>	<u>\$13,171,630</u>	<u>\$13,390,330</u>
3,755,336	4,072,461	4,202,039	4,627,716	2,847,072	2,089,151
0	0	0	0	0	0
0	0	0	0	0	0
(1,621,325)	(1,854,730)	(2,078,727)	(2,293,696)	0	0
(782,419)	(905,831)	(1,024,045)	(1,137,279)	(1,245,743)	(1,349,639)
(726,592)	(762,073)	(774,487)	(122,281)	(132,063)	(136,954)
(150,000)	(200,000)	0	0	0	0
0	0	(23,984)	(47,061)	0	(10,000)
(45,861)	(122,947)	(36,696)	(785,817)	(571,960)	(347,597)
<u>429,139</u>	<u>226,880</u>	<u>264,100</u>	<u>241,582</u>	<u>897,306</u>	<u>244,961</u>
<u>\$12,080,912</u>	<u>\$12,698,182</u>	<u>\$12,776,148</u>	<u>\$13,109,159</u>	<u>\$12,274,324</u>	<u>\$13,145,369</u>
96.57%	98.24%	97.97%	98.19%	93.19%	98.17%

City of Ashtabula, Ohio
*Ratio of General Obligation Bonded Debt to Estimated Actual
Value of Taxable Property and Bonded Debt Per Capita
Last Ten Years*

<u>Year</u>	<u>Population (1)</u>		<u>Estimated Actual Value of Taxable Property (2)</u>	<u>Gross Bonded Debt</u>	<u>Ratio of Bonded Debt to Estimated Actual Value of Taxable Property</u>	<u>Bonded Debt Per Capital</u>
2014	19,680	a	\$520,941,032	\$0	0.00 %	\$0.00
2013	19,680	a	597,315,702	0	0.00	0.00
2012	19,680	a	594,007,574	160,944	0.03	8.18
2011	19,680	a	572,215,393	319,257	0.06	16.22
2010	19,680	a	617,332,492	475,000	0.08	24.14
2009	20,962	b	682,990,180	349,827	0.05	16.69
2008	20,962	b	720,617,007	300,796	0.04	14.35
2007	20,962	b	770,729,191	1,027,399	0.13	49.01
2006	20,962	b	702,439,402	1,469,266	0.21	70.09
2005	20,962	b	688,389,816	592,558	0.09	28.27

Sources:

- (1) U. S. Bureau of Census, Census of Population.
(a) Year 2010-2014 The 2010 Federal Census
(b) Years 2004-2009 The 2000 Federal Census

- (2) Ashtabula County Auditor

City of Ashtabula, Ohio
Computation of Direct and Overlapping Governmental Activities Debt
December 31, 2014

Jurisdiction	Governmental Activities Debt Outstanding	Percentage Applicable to City (1)	Amount Applicable to City of Ashtabula
Direct - City of Ashtabula			
State Infrastructure Bonds	\$1,011,562	100.00 %	\$1,011,562
State Infrastructure Loan	49,583	100.00	49,583
OPWC Loans	53,803	100.00	53,803
Capital Leases	<u>600,013</u>	100.00	<u>600,013</u>
<i>Total Direct Debt</i>	<u>1,714,961</u> *		<u>1,714,961</u>
Overlapping			
Ashtabula Area City School District			
General Obligation Bonds	34,412,773	45.53	15,668,136
Ashtabula County			
General Obligation Bonds	19,893,892	11.26	2,240,052
OWDA Loans	13,196,372	11.26	1,485,911
OPWC Loans	1,123,784	11.26	126,538
Capital Leases	<u>202,964</u>	11.26	<u>22,854</u>
<i>Total Overlapping Debt</i>	<u>68,829,785</u>		<u>19,543,491</u>
Total	<u><u>\$70,544,746</u></u>		<u><u>\$21,258,452</u></u>

Source: Ashtabula County, Ohio; County Auditor

(1) Percentages were determined by dividing each overlapping subdivision's assessed valuation within the City by its total assessed valuation.
The debt outstanding includes general obligation bonds.

* All direct debt is backed by the 1.8 percent income tax and all real estate tax collected.

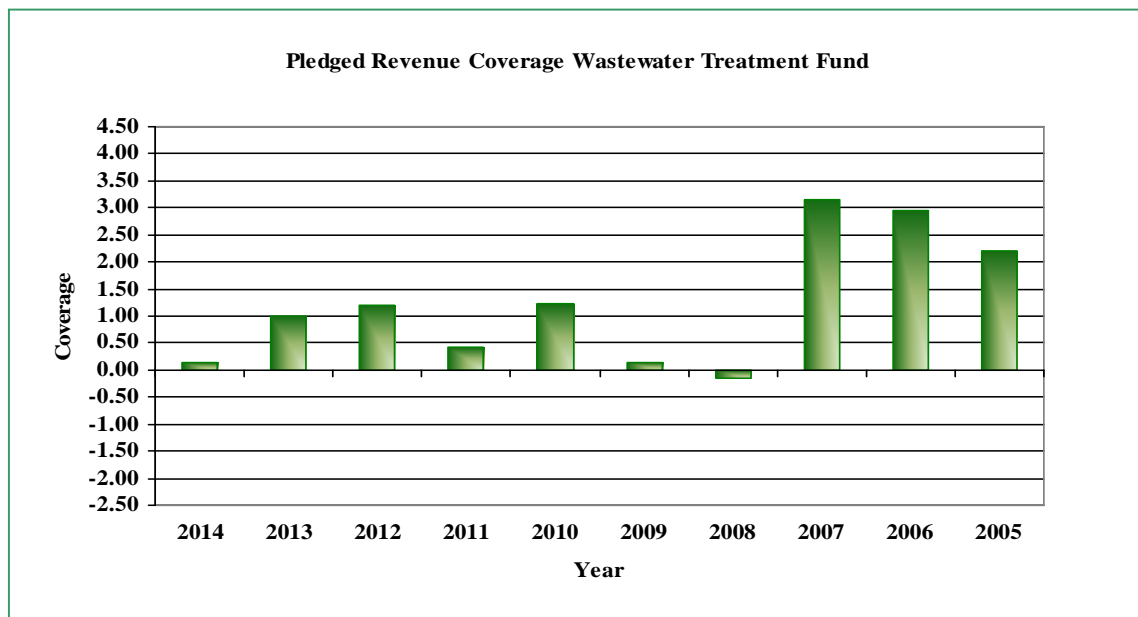
City of Ashtabula, Ohio
Pledged Revenue Coverage
Revenue Debt - Wastewater Treatment Fund
Last Ten Years

	2014	2013	2012	2011
Wastewater Treatment Fund				
Operating Revenues (1)	\$3,085,997	\$3,089,877	\$3,148,190	\$3,280,585
Less: Operating Expenses (2)	2,964,547	2,527,194	2,479,050	3,039,182
Net Available Revenue	121,450	562,683	669,140	241,403
Debt Service				
Principal	458,081	489,743	472,109	447,047
Interest	54,350	70,131	88,526	106,220
Total Debt Service	512,431	559,874	560,635	553,267
Coverage	0.24	1.01	1.19	0.44

(1) Revenues include interest, in accordance with the debt agreements.

(2) Operating expenses do not include depreciation.

Source: Ashtabula City Auditor's office



2010	2009	2008	2007	2006	2005
\$3,658,579	\$3,629,409	\$3,871,973	\$3,855,186	\$3,092,660	\$3,051,895
2,975,385	3,559,397	3,935,680	2,527,057	2,617,005	2,696,070
683,194	70,012	(63,707)	1,328,129	475,655	355,825
431,817	417,211	328,203	314,769	103,896	99,520
123,973	139,706	143,422	106,981	57,592	61,968
555,790	556,917	471,625	421,750	161,488	161,488
1.23	0.13	(0.14)	3.15	2.95	2.20

City of Ashtabula, Ohio
Demographic and Economic Statistics
Last Ten Years

<u>Year</u>	<u>Population (1)</u>	<u>Total Personal Income (2)</u>	<u>Personal Income Per Capita (1)</u>	<u>Median Household Income (1)</u>	<u>Median Age (1)</u>
2014	19,680	\$330,801,120	\$16,356	\$27,876	37.5
2013	19,680	330,801,120	16,809	29,605	41.8
2012	19,680	330,801,120	16,809	29,605	41.8
2011	19,680	330,801,120	16,809	29,605	41.8
2010	19,680	330,801,120	16,809	29,545	37.3
2009	20,962	294,180,708	14,034	27,354	34.9
2008	20,962	294,180,708	14,034	27,354	34.9
2007	20,962	294,180,708	14,034	27,354	34.9
2006	20,962	294,180,708	14,034	27,354	34.9
2005	20,962	294,180,708	14,034	27,354	34.9

(1) Source: U. S. Census

Years 2010 - 2013 The 2010 Federal Census

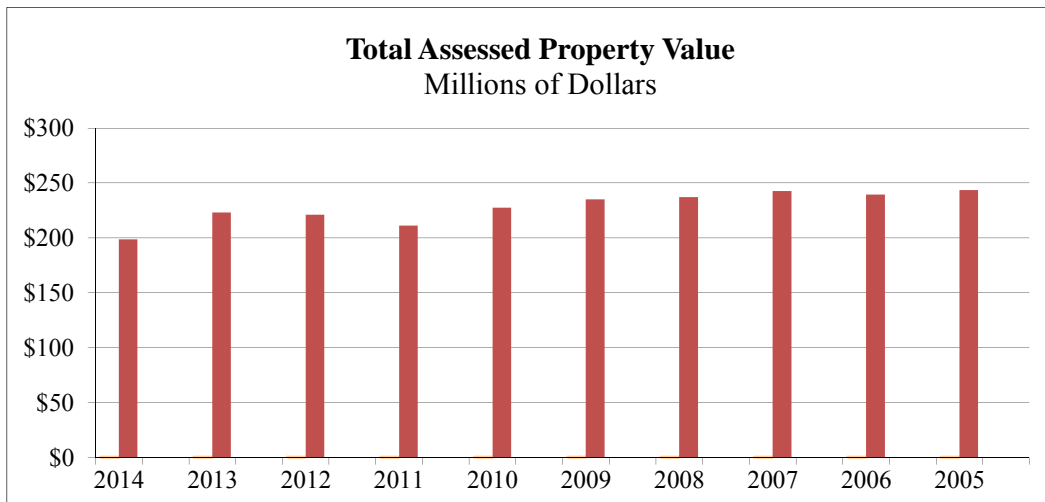
Years 2004 - 2009 The 2000 Federal Census

(2) Computation of per capita personal income multiplied by population

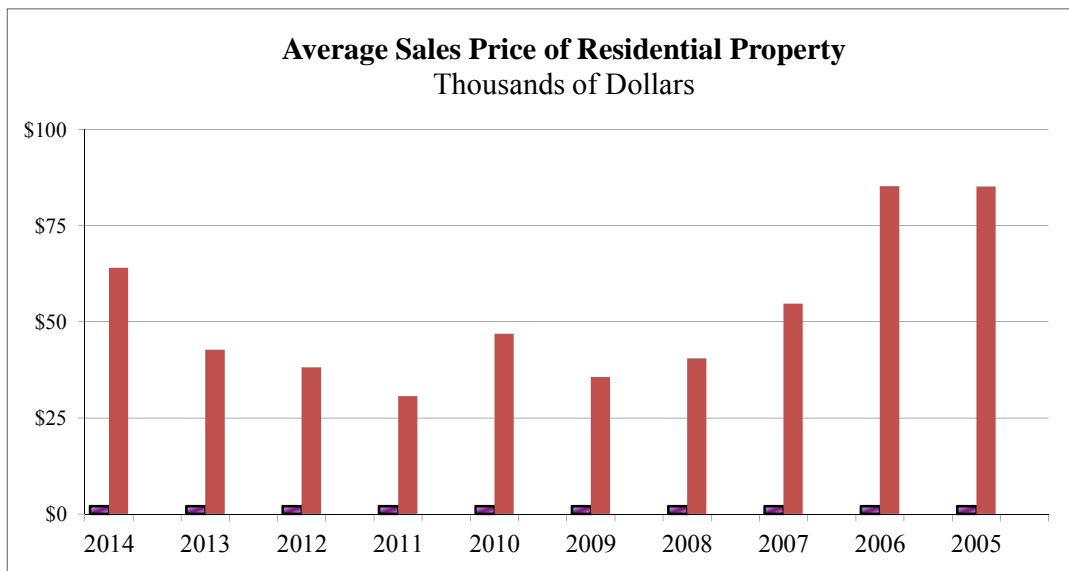
(3) The unemployment rate for the City is unavailable. County rate obtained from Ohio Labor Market information.

(4) Northeast Ohio Multiple Listing Service for Zipcode 44004 (which includes portions of surrounding townships).

(5) Source: Ashtabula County Auditor



Educational Attainment: Bachelor's Degree or Higher (1)	School Enrollment	Ashtabula County Unemployment Rate (3)	Average Sales Price of Residential Property (4)	Total Assessed Property Value (5)
8.9	4,625	5.9%	\$64,080	\$198,552,360
10.4	4,300	8.6	42,720	222,999,550
10.4	4,373	11.4	38,185	221,156,650
10.4	4,375	11.4	30,657	211,258,740
10.4	4,277	11.9	46,920	227,455,470
10.4	4,463	14.2	35,630	235,001,130
10.4	4,701	8.0	40,484	237,095,420
10.4	4,662	7.0	54,772	242,740,740
10.4	4,686	7.0	85,300	239,484,190
10.4	4,743	7.3	85,200	243,460,550



City of Ashtabula, Ohio
Principal Employers
Current Year and Eight Years Ago (1)

2014		
Employer	Nature of Activity	Employees
Ashtabula County Medical Center	Medical Center	1,086
Ashtabula Area City Schools	Public Education	507
Molded Fiber Glass	Manufacturing - composites	539
Kent State University - Ashtabula Campus	Public Education/College	254
Iten Industries	Manufacturing - plastic parts	204
Ashtabula County	County Government	193
City of Ashtabula	Municipal Government	184
Chromoflo (formerly Plasticolors)	Manufacturing - pigments	183
Ashtabula Rubber Company	Manufacturing - rubber components	136
Millennium	Manufacturing - chemicals	69
Total		<u>3,355</u>
Total Employment within the City		<u>n/a</u>

2006		
Employer	Nature of Activity	Employees
Ashtabula County Medical Center	Medical Center	966
Ashtabula Area City Schools	Public Education	900
Molded Fiber Glass	Manufacturing - composites	836
CHS - Lake Erie	Nursing Home	272
Kent State University - Ashtabula Campus	Public Education/College	249
Ashtabula Rubber Company	Manufacturing - rubber components	239
Continuum Home Care Inc	Home Health Care	210
Iten Industries	Manufacturing - plastic parts	195
Plasticolors	Manufacturing - pigments	193
Country Club Retirement Center	Nursing Home	178
Total		<u>4,238</u>
Total Employment within the City		<u>n/a</u>

Source: Number of employees obtained from the W2's filed with our Tax Department

(1) Information prior to 2006 is not available

n/a - Information not available

(This Page Intentionally Left Blank)

City of Ashtabula, Ohio
Full-Time Equivalent City Government Employees by Function/Program
Last Ten Years

Function/Program	2014	2013	2012	2011	2010
General Government					
Legislative and Executive					
Council	8	8	8	8	8
Administration	2	2	2	3	2
Auditor	6	6	6	5	6
Treasurer	0	1	1	1	1
Income Tax	2	2	2	2	2
Solicitor	4	4	3	3	4
Motor Maintenance	2	2	2	2	2
Engineering	0	0	0	1	2
Civil Service	1	1	1	1	1
Lands and Buildings	2	2	3	3	2
Systems Analyst	0	0	0	0	1
Judicial System					
Municipal Court	15	10	12	11	12
Probation	4	3	3	3	4
Security of Persons and Property					
Police	26	26	27	29	31
Police - Civilian	11	8	6	2	4
Fire	23	23	22	23	25
Fire - Civilian	0	0	0	0	1
Public Health Services					
Administration	1	1	1	1	1
Food Service	1	1	1	1	1
Nursing	2	3	3	3	3
Street Maintenance and Repair					
Public Works	11	13	19	17	17
Housing and Community Development					
Code Enforcement	4	3	1	2	2
CDBG	2	2	3	1	2
Leisure Time Activities					
Walnut Beach	0	0	0	0	0
Business Type Activity					
Sanitation	14	14	13	14	15
Wastewater Treatment	12	11	10	9	12
Totals:	<u>153</u>	<u>146</u>	<u>149</u>	<u>145</u>	<u>161</u>

Source: City of Ashtabula, Ohio Payroll

Method: Using 1.0 for each employee. All numbers are based on an average for the year, rounded to the nearest whole number.

<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
8	8	8	8	8
2	4	3	3	2
6	7	7	7	6
1	1	1	1	1
2	3	3	3	3
4	4	4	4	4
2	3	3	3	1
2	3	3	3	3
1	1	1	1	1
2	3	3	3	6
1	1	1	1	1
14	13	13	14	12
5	4	4	4	4
29	32	32	31	33
5	9	9	9	5
25	26	27	25	25
1	1	1	1	1
1	1	1	1	1
1	1	1	1	1
5	6	4	4	4
20	22	22	23	20
2	2	2	2	2
2	1	2	1	2
0	0	0	0	0
15	16	15	16	14
13	14	14	13	13
<u>169</u>	<u>186</u>	<u>184</u>	<u>182</u>	<u>173</u>

City of Ashtabula, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2014	2013	2012	2011
General Government				
Legislative and Executive				
<i>Council & Clerk</i>				
Number of Ordinances Passed	175	166	182	184
Number of Resolutions Passed	18	29	28	27
<i>Finance</i>				
Number of checks/ vouchers issued	2,573	2,839	2,794	2,640
Number of Electronic Payments	824	na	na	na
Amount of checks and electronic payments	\$13,784,331	\$9,266,296	\$8,891,361	\$8,497,466
Number of Budget Adjustments issued	117	na	na	na
Agency Ratings - Standard & Poors	A/Stable	A/Stable	BBB+	BBB+
Agency Ratings - Moody's Financial Services	WR	WR	BBA	BBA
Health Insurance Costs vs General Fund Expenditures %	20.00%	19.61%	24.10%	24.10%
General Fund Receipts	\$9,487,225	\$9,490,337	\$9,436,569	\$10,014,548
General Fund Expenditures	\$9,557,487	\$9,374,066	\$9,528,679	\$9,726,456
General Fund Cash Balances	\$297,418	\$367,681	\$251,409	\$343,520
Number of Pay-Ins issued	1,819	1,763	1,719	1,768
Interest earnings for fiscal year (cash basis)	\$112	\$60	\$191	\$144
<i>Income Tax Department</i>				
Number of Individual Returns	7,480	7,428	6,671	6,740
Number of Business Returns	1,513	1,526	1,403	1,414
Number of business withholding accounts	655	653	680	604
Amount of Penalties and Interest Collected	\$30,043	\$34,443	\$42,189	\$44,378
Annual number of Corporate withholding forms processed	4,792	6,203	6,530	6,581
Annual number of balance due statements forms processed	771	867	713	779
Annual number of estimated payment forms processed	524	795	952	927
Annual number of reconciliations of withholdings processed	112	202	19	37
<i>Planning & Community Development (4)</i>				
Zoning Permits Issued	134	298		239
Estimated Value of Construction	\$2,518,576	\$5,066,330	\$2,500,000	\$2,789,923
Number of Street Cut Permits Issued	486	25		
Number of Sewer Tap-In permits issued	2	5	656	966
Amount of Revenue generated from permits	\$327,919	\$60,423	\$202,704	\$298,506
Number of Planning Commission meetings	5	7	8	8
Number of Administrative/Zoning Board meetings	2	4	2	2
<i>Civil Service</i>				
Number of police entry tests administered	1	0	1	0
Number of fire entry tests administered	1	0	0	1
Number of police promotional tests administered	0	0	0	0
Number of fire promotional tests administered	0	0	0	0
Number of hires of Police Officers from certified lists	3	0	0	0
Number of hires of Fire/Medics from certified lists	2	0	2	0
Number of promotions from police certified lists	0	0	0	0
Number of promotions from fire certified lists	0	0	0	8
Judicial System				
<i>Municipal Court</i>				
Number of Civil Cases	835	966	1,172	1,225
Number of Criminal cases	5,692	6,512	6,867	6,004
<i>Probation</i>				
Community Diversion participants	47	147	215	188
Community Diversion service hours	1,255	3,520	5,645	3,486

2010	2009	2008	2007	2006	2005
161	153	150	161	192	103
32	29	47	18	16	15
2,861	2,998	3,445	5,248	4,312	4,653
na	na	na	na	na	na
\$9,401,527	\$9,167,900	\$12,843,481	\$15,497,472	\$20,919,912	\$20,422,342
na	na	na	269	248	222
BBB+	A-	A-	A-	A-	A-
BBA	BBA	BBA	BBA	BAA	BAA
16.74%	11.40%	14.50%	13.60%	13.99%	13.32%
\$9,471,911	\$9,564,894	\$10,304,586	\$10,239,837	\$10,028,364	\$9,981,777
\$9,439,112	\$9,350,341	\$10,057,413	\$10,015,243	\$9,536,404	\$8,906,539
\$55,428	\$251,607	\$373,660	\$627,580	\$657,980	\$708,153
1,767	1,733	1,679	1,441	1,574	1,488
\$5,450	\$10,888	\$146,010	\$394,355	\$339,503	\$212,687
6,582	6,598	6,775	7,262	8,495	8,677
1,361	1,296	1,396	1,484	1,347	1,381
648	725	780	735	833	799
\$30,326	\$33,760	\$44,068	\$35,513	\$30,913	\$28,684
6,390	6,819	9,120	9,371	9,440	9,201
655	795	676	749	777	676
788	848	844	905	856	922
36	51	19	57	41	389
214	263	291	385	374	311
\$2,429,018	\$3,150,828	\$14,004,261	\$3,372,076	\$11,444,149	\$4,898,765
964	968	702	817	727	631
\$298,863	\$298,149	\$144,385	\$325,886	\$341,215	\$128,302
9	7	7	2	8	8
2	2	3	1	1	2
0	0	0	1	0	0
0	1	1	1	1	0
1	0	0	2	0	2
3	0	0	0	0	4
0	2	0	7	2	1
1	0	0	1	2	0
2	9	0	2	7	11
0	2	0	0	6	4
1,215	1,336	1,502	1,588	1,519	1,334
6,826	7,410	9,265	10,062	9,564	6,740
285	263	402	143	676	667
6,937	4,447	5,732	5,815	4,205	3,962

(continued)

City of Ashtabula, Ohio
Operating Indicators by Function/Program (continued)
Last Ten Years

Function/Program	2014	2013	2012	2011
Security of Persons and Property				
<i>Police</i>				
Total Calls for Services	13,155	13,062	13,272	14,193
Number of traffic citations issued	854	989	1,330	1,450
Number of parking citations issued	79	69	71	84
Number of criminal arrests	1,236	681	1,268	1,095
Operating Motor Vehicle Under the Influence (OMVI) Arrests	55	50	102	73
Adult Driving Under Suspension (DUS) Arrests	218	229	285	261
Prisoners	505	472	563	479
Prisoner meal costs	\$23,446	\$23,010	\$14,317	\$16,130
Motor Vehicle Accidents	335	389	358	356
Fatalities from Motor Vehicle Accidents	0	0	1	1
Gasoline costs of fleet	\$98,326	\$87,728	\$84,150	\$91,476
<i>Fire</i>				
EMS/Medical Calls (Mutual Aid, Non Transport)	813	821	1,000	811
Fire Calls	1,091	881	744	636
Fire Fatalities	0	0	1	0
Fires with Loss	n/a	n/a	38	26
Fires with Losses exceeding \$10K	n/a	n/a	n/a	n/a
Fire Losses \$	n/a	n/a	n/a	\$1,114,210
Fire Investigations	27	28	40	26
Number of times Mutual Aid given to Fire and EMS	11	17	35	18
Ambulance Runs / Number of Transports	797/645			
Departmental Training Hours (2)	n/a	n/a	n/a	1,436
Public Health & Welfare				
Health Department				
Certificates Filed				
Number of Births	397	426	428	441
Number of Deaths	251	281	284	284
Certificates Issued				
Number of Births	2,056	2,187	2,265	2,156
Number of Deaths	921	991	960	1,042
Burial Permits Issued	442	459	490	456
Receipts from Certificates Issued	\$74,425	\$79,450	\$80,625	\$79,950
Number of Health Inspections				
Food Service Operations, Licensed/Number of Inspections	77/208	80/224	80/235	83/211
Food Establishments, Licensed/Number of Inspections	38/51	38/60	39/65	40/57
Vending Operations, Licensed/Number of Inspections	16/16	15/11	16/16	15/15
Marinas, Licensed/Number of Inspections	11/12	11/11	11/12	10/10
Manufactured Home Parks, Licensed/Number of Inspections	3/3	3/3	3/6	3/4
Campgrounds, Licensed/Number of Inspections	4/9	4/5	4/5	4/5
Swimming Pools and Spas, Licensed/Number of Inspections	6/16	6/11	6/13	6/11

2010	2009	2008	2007	2006	2005
18,484	20,229	22,485	24,593	21,184	n/a
2,366	2,053	2,213	2,875	1,936	1,500
126	163	209	836	360	114
1,172	1,146	1,454	1,718	1,212	1,234
119	131	121	120	61	58
444	375	405	549	356	242
620	735	1,002	972	781	705
\$10,609	\$22,998	\$49,696	\$41,066	\$46,271	\$36,499
399	426	640	668	476	550
0	3	1	5	0	2
\$65,000	\$61,353	\$91,813	\$67,932	\$87,882	\$93,171
770	868	925	875	852	844
664	668	916	800	141	150
0	0	2	1	0	1
26	28	43	35	31	40
12	13	14	11	10	16
\$758,700	\$421,530	\$3,539,727	\$451,670	\$515,600	\$2,365,150
28	27	20	34	34	37
20	23	44	26	20	38
3,992	4,310	4,676	4,552	5,787	5,202
495	518	526	602	576	636
289	274	274	281	287	338
2,192	2,451	2,642	3,203	3,015	2,816
988	1,049	1,118	1,235	1,226	1,540
437	407	381	399	416	500
\$79,500	\$73,898	\$71,440	\$84,321	\$81,827	\$74,910
81/238	91/207	97/247	86/182	99/240	101/243
44/78	47/66	43/81	44/68	44/81	45/85
13/12	14/13	14/14	15/12	19/17	23/21
10/10	10/10	10/10	16/10	10/11	10/10
3/6	3/6	3/6	3/3	3/10	3/6
4/4	4/4	4/4	4/4	4/7	4/4
6/17	6/10	6/11	6/12	6/17	6/12

(continued)

City of Ashtabula, Ohio
Operating Indicators by Function/Program (continued)
Last Ten Years

Function/Program	2014	2013	2012	2011
Street Maintenance and Repair				
Guardrail Repair (hours)	106	16	58	25
Paint Striping (hours)	425	450	480	476
Street Sweeper (hours)	370	234	976	80
Cold Patch (hours)	2,689	1,748	2,225	2,750
Snow & Ice Removal regular hours	2,078	2,175	928	8,650
Snow & Ice Removal overtime hours	385	185	140	350
Sewer and Sanitary calls for service	998	802	730	687
After hours Sewer Calls (hours)	186	142	133	125
Sewer Crew (hours)	1,500	1,200	2,400	1,891
Sewer jet, Vac-all, other services (hours)	2,537	3,399	558	513
Landscaping Stump-Chipper service (hours)	18	8	546	416
Leaf collection (hours)	2,035	2,599	4,142	4,657
Holiday lights setup (hours)	80	80	80	80
Equipment repair/body shop (hours)	4,160	3,280	4,300	4,300
Sign department (hours)	800	800	1,200	1,200
Tons of snow melting salt purchased (Jan-Dec)	3,428	2,612	1,549	1,457
Cost of salt purchased	\$126,324	\$104,471	\$72,707	\$80,755
Planning & and Community Development (4)				
Community Development Block Grant				
Grant amounts received	\$606,988	\$468,397	\$979,295	\$916,000
Demolitions (5)	27	15	15	6
Code Enforcement				
Number of rental inspections performed	1,649	1,349	2,464	2,631
Number of inspections for code enforcement	351	422	513	200
Code Enforcement fees collected	\$221,765	\$212,190	\$160,712	\$158,109
Sanitation (3)				
Residential trash pickup rate (billed every 2 months)	\$15.00	\$15.00	\$15.00	\$15.00
Refuse disposal per year (in tons)	11,775	16,750	14,494	13,802
Refuse disposal costs per year	\$453,000	\$679,000	\$594,271	\$546,376
Annual recycling tonnage (excluding leaf, and compost items)	420	600	520	530
Percentage of waste recycled	5.00%	4.00%	5.00%	3.80%
Revenue generated from sale of recyclables	\$10,520	\$13,500	\$16,888	\$10,586
Wastewater Treatment				
Sewer Rates per unit of water used (1 unit equals 750 gallons)	\$2.67	\$2.62	\$2.30	\$2.95
Total flow of wastewater treatment plant (Billions of Gallons)	1.90	2.103	1.669	2.463
Average daily flow (Millions of gallons per day)	5.24	5.778	4.559	6.750
Tons of dry sludge removed	522.50	551.93	523.61	505.99

- (1) No response from department (N/S)
- (2) The way training recorded changed in 2010
- (3) Fuel charge added to rate in 2009
- (4) Engineering & Housing & Community Development combined to create Planning & Community Development in 2012
- (5) Information prior to 2013 is not available

Source: City Financial Records and Departments

2010	2009	2008	2007	2006	2005
36	53	68	129	123	87
505	513	508	510	493	512
447	2,047	2,018	2,313	2,240	2,279
2,781	4,026	4,208	4,085	4,160	4,113
8,194	12,231	12,562	11,768	11,520	11,431
471	703	987	823	880	913
772	1,151	1,063	949	963	946
254	387	433	413	416	425
1,808	2,695	2,800	2,908	2,880	2,764
695	1,437	1,700	1,483	1,440	1,456
245	359	480	410	413	385
4,413	4,227	4,833	4,819	4,800	4,768
80	80	80	80	40	40
4,300	4,300	5,200	5,200	5,200	4,160
1,200	1,200	1,400	1,500	1,036	1,058
1,875	1,112	3,549	3,792	2,490	3,726
\$105,768	\$70,960	\$125,698	\$134,588	\$84,069	\$127,411
\$987,000	\$1,154,000	N/S	\$45,834	\$536,000	\$151,000
2,072	903	1,345	2,178	480	360
200	1,550	258	1,403	n/a	700
\$155,720	\$150,418	\$171,554	\$158,144	\$98,950	\$44,352
\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$12.00
12,475	13,060	13,610	13,937	12,565	12,106
\$500,000	\$546,000	\$516,000	\$540,000	\$435,814	\$378,744
524	482	480	480	476	476
4.02%	3.60%	3.80%	3.80%	3.65%	3.79%
\$8,350	\$5,874	\$9,000	\$15,595	\$5,233	\$6,736
\$2.66	\$2.61	\$2.61	\$2.45	\$2.45	\$2.40
1.552	1.644	1.977	1.713	1.998	2.540
4.254	4.530	5.420	4.693	5.550	6.990
489.10	504.84	493.95	510.56	558.24	612.07

City of Ashtabula, Ohio
Capital Assets Statistics by Function/Program
Last Ten Years

Function/Program	2014	2013	2012	2011
General Government				
Square Footage Occupied	95,943	95,943	95,943	95,943
Administrative Vehicles	2	2	3	3
Inspection Vehicles	1	1	1	1
Municipal Court Vehicles	2	1	2	2
Lands & Buildings Vehicles	4	3	3	4
Police				
Stations	1	1	1	1
Square Footage of Building	14,491	14,491	14,491	14,491
Vehicles	36	33	33	29
Fire				
Stations	1	1	1	1
Square Footage of Building	11,560	11,560	11,560	11,560
Vehicles	10	9	11	10
Street Maintenance and Repairs				
Square Footage of Building	25,050	25,050	25,050	25,050
Streets (miles)	97	97	97	97
Bridges	7	7	7	7
Traffic Signals	54	52	53	53
Service Vehicles	31	26	29	30
Sanitation Services				
Square Footage of Building	9,100	9,100	9,100	9,100
Vehicles	9	9	9	10
Leisure Time Activities				
Number of Parks	8	8	8	8
Number of Tennis Courts	2	2	2	2
Number of Skateboarding Areas	1	1	1	1
Number of Baseball Diamonds	4	4	4	4
Number of Soccer Fields	1	1	1	1
Square Footage of Walnut Beach Building	6,420	6,420	6,420	6,420
Square Footage of Smith Field Building	336	336	336	336
Square Footage of Massucci Building	1,944	1,944	1,944	1,944
Wastewater Treatment				
Square Footage of Building	22,344	22,344	22,344	22,344
Sanitary Sewers (miles)	92	92	92	92
Storm Sewers (miles)	76	76	76	76
Vehicles	7	9	9	5

Source: City of Ashtabula Auditor's Office

2010	2009	2008	2007	2006	2005
95,943	95,943	95,943	95,943	95,943	95,943
3	3	2	4	8	6
0	0	2	6	4	4
2	2	2	2	3	2
3	3	4	4	4	4
1	1	1	1	1	1
14,491	14,491	14,491	14,491	14,491	14,491
34	32	40	33	35	44
1	1	1	1	1	1
11,560	11,560	11,560	11,560	11,560	11,560
9	10	8	8	8	7
25,050	25,050	25,050	25,050	25,050	25,050
97	97	97	97	97	97
6	6	6	6	6	6
53	53	54	54	54	50
29	29	29	28	30	25
9,100	9,100	9,100	9,100	9,100	9,100
9	9	10	10	10	12
8	8	8	8	8	8
2	2	2	2	2	2
1	1	1	1	1	1
4	4	4	4	4	4
1	1	1	1	1	1
6,420	6,420	6,420	6,420	6,420	6,420
336	336	336	336	336	336
1,944	1,944	1,944	1,944	1,944	1,944
22,344	22,344	22,344	22,344	22,344	22,344
92	92	92	92	92	92
76	76	76	76	76	76
6	5	5	6	11	11

City of Ashtabula, Ohio
Sewer and Trash Statistics
Last Ten Years

	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
Sewer Billings (1)	\$2,771,974	\$2,538,450	\$2,961,690	\$2,346,108	\$2,499,499
Residential Trash Billings	<u>1,254,840</u>	<u>1,326,562</u>	<u>1,363,150</u>	<u>1,244,580</u>	<u>1,268,641</u>
Total Utility Billing	<u>\$4,026,814</u>	<u>\$3,865,012</u>	<u>\$4,324,840</u>	<u>\$3,590,688</u>	<u>\$3,768,140</u>
Sewer Collections (1)(2)	\$2,352,662	\$1,902,077	\$2,178,292	\$1,734,485	\$1,931,758
Residential Trash Collections(2)	<u>1,062,116</u>	<u>1,131,789</u>	<u>1,190,305</u>	<u>968,297</u>	<u>1,085,080</u>
Total Utility Billing Collections	<u>\$3,414,778</u>	<u>\$3,033,866</u>	<u>\$3,368,597</u>	<u>\$2,702,782</u>	<u>\$3,016,838</u>
Percentage Collected from Billings Before Outstanding Balances are Certified to Property Taxes	84.80%	78.50%	77.89%	75.27%	80.06%
Delinquent Sewer Collections(2)	\$457,055	\$468,186	\$459,392	\$501,466	\$492,898
Delinquent Residential Trash Collections(2)	<u>280,141</u>	<u>290,326</u>	<u>264,266</u>	<u>290,460</u>	<u>306,864</u>
Total Delinquent Collections	<u>\$737,196</u>	<u>\$758,512</u>	<u>\$723,658</u>	<u>\$791,926</u>	<u>\$799,762</u>

Source: City of Ashtabula Auditor's Office

(1) Amount billed does not include \$2.45 per month service charge or any other special project fees assessed.

(2) Delinquent collections are one year behind, ie: delinquent amounts collected in 2014 were for the amounts certified in 2013.

<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
\$2,480,146	\$2,556,295	\$2,668,957	\$2,669,897	\$2,792,173
<u>1,260,253</u>	<u>1,221,559</u>	<u>1,303,059</u>	<u>1,073,613</u>	<u>1,056,604</u>
<u>\$3,740,399</u>	<u>\$3,777,854</u>	<u>\$3,972,016</u>	<u>\$3,743,510</u>	<u>\$3,848,777</u>
\$1,929,394	\$2,215,775	\$2,119,014	\$1,989,073	\$2,065,929
<u>1,043,043</u>	<u>995,106</u>	<u>980,335</u>	<u>786,512</u>	<u>833,520</u>
<u>\$2,972,437</u>	<u>\$3,210,881</u>	<u>\$3,099,349</u>	<u>\$2,775,585</u>	<u>\$2,899,449</u>
79.47%	84.99%	78.03%	74.14%	75.33%
\$520,624	\$469,732	\$498,674	\$458,820	\$487,751
<u>314,738</u>	<u>261,030</u>	<u>257,230</u>	<u>239,361</u>	<u>244,018</u>
<u>\$835,362</u>	<u>\$730,762</u>	<u>\$755,904</u>	<u>\$698,181</u>	<u>\$731,769</u>

(This Page Intentionally Left Blank)



Dave Yost • Auditor of State

CITY OF ASHTABULA

ASHTABULA COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JULY 9, 2015**