



Dave Yost • Auditor of State

**CITY OF ELYRIA
LORAIN COUNTY**

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**CITY OF ELYRIA
LORAIN COUNTY
FEDERAL AWARDS EXPENDITURES SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2014**

FEDERAL GRANTOR/ Pass-Through Grantor/ Program Title	Pass Through Entity Number	CFDA Number	Expenditures
<u>U.S. DEPARTMENT OF HOUSING & URBAN DEVELOPMENT</u>			
<i>Direct Federal Assistance Program:</i>			
CDBG - Entitlement Grants Cluster			
Neighborhood Stabilization Program	N/A	14.218	198,830
Community Development Block Grant	N/A	14.218	772,598
Total CDBG - Entitlement Grants Cluster			<u>971,428</u>
<i>Passed Through the Office of Community Planning and Development</i>			
Neighborhood Stabilization Program	B-11-UN-39-0012	14.228	232,265
Total Neighborhood Stabilization Program			<u>232,265</u>
<i>Passed Through the Ohio Department of Development:</i>			
HOME - Home Investment Partnership Program	A-C-11-2HA-2	14.239	108,901
Total HOME - Home Investment Partnership Program			<u>108,901</u>
Total U.S. Department of Housing & Urban Development			<u>1,312,594</u>
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
<i>Passed Through United Way of America:</i>			
Emergency Food and Shelter National Board Program	679000-036	97.024	500
<i>Direct Federal Assistance Program:</i>			
Staffing for Adequate Fire and Emergency Response (SAFER) Grant	DWS-10-GPD-083-000-1	97.083	1,390,379
Total U.S. Department of Homeland Security			<u>1,390,879</u>
<u>U.S. DEPARTMENT OF HEALTH & HUMAN SERVICES</u>			
<i>Passed Through Ohio Department of Health:</i>			
Maternal and Child Health Services Health Block Grant			
Child and Family Health Services	47-2-001-1-MC-0613	93.994	171,244
Child and Family Health Services	47-2-001-1-MC-0714	93.994	51,797
Total Maternal and Child Health Services Block Grant			<u>223,041</u>
<i>Passed Through Ohio Department of Health:</i>			
Dental Sealant Program	47-2-001-1-DS-0613	93.236	8,000
Total Dental Sealant Program			<u>8,000</u>

(Continued on the next page.)

**CITY OF ELYRIA
LORAIN COUNTY
FEDERAL AWARDS EXPENDITURES SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2014**

FEDERAL GRANTOR/ Pass-Through Grantor/ Program Title	Pass Through Entity Number	CFDA Number	Expenditures
<u>U.S. DEPARTMENT OF HEALTH & HUMAN SERVICES (continued)</u>			
<i>Passed Through Ohio Department of Health:</i>			
Public Health Emergency Preparedness	47-1-001-2-PH-0514	93.069	21,723
Public Health Emergency Preparedness	47-1-001-2-PI-0615	93.069	22,123
Public Health Emergency Preparedness	CRI - PI-14	93.069	8,815
Total Public Health Emergency Preparedness			<u>52,661</u>
Total U.S. Department of Health & Human Services			<u>283,702</u>
<u>U.S. DEPARTMENT OF JUSTICE</u>			
<i>Direct Federal Assistance Program:</i>			
ARRA - U.S. Department of Justice COPS Hiring Recovery Program	N/A	16.710	163,733
<i>Passed Through the Ohio Department of Justice:</i>			
Byrne Justice Assistance Program JAG Grant	2011-H3240-OH-DJ	16.738	18,707
Victims of Crime Act	N/A	16.575	37,236
Total U.S. Department of Justice			<u>219,676</u>
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
<i>Passed Through the Ohio Department of Transportation</i>			
Highway Planning and Construction Grants			
Highway Planning and Construction / State Project No. 88999	N/A	20.205	165,036
<i>Passed Through the Ohio Department of Justice</i>			
Alcohol Impaired Driving Countermeasures Incentive Grants	2012-HVEO-47-0311	20.601	37,286
Total Alcohol Impaired Driving Countermeasures			<u>37,286</u>
Total U.S. Department of Transportation			<u>202,322</u>
TOTAL FEDERAL ASSISTANCE			<u><u>\$ 3,409,173</u></u>

See Notes to the Federal Awards Expenditures Schedule.

**CITY OF ELYRIA
LORAIN COUNTY**

**NOTES TO THE FEDERAL AWARDS EXPENDITURES SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2014**

NOTE A – SIGNIFICANT ACCOUNTING POLICIES

The accompanying Federal Awards Expenditures Schedule (the Schedule) reports the City of Elyria's (the City's) federal award programs' disbursements. The Schedule has been prepared on the cash basis of accounting. The information in this Schedule is presented in accordance with the requirements of the Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Government, and Non-Profit Organizations*. Therefore, some amounts presented in this Schedule may differ from amounts presented in, or used in the preparation of the basic financial statements.

NOTE B – SUBRECIPIENTS

The City passes certain federal awards received from the U.S. Department of Housing and Urban Development to not-for-profit agencies (subrecipients). As Note A describes, the City reports expenditures of Federal awards to subrecipients when paid in cash.

As a subrecipient, the City has certain compliance responsibilities, such as monitoring its subrecipients to help assure they use these subawards as authorized by laws, regulations, and the provisions of contracts or grant agreements, and that subrecipients achieve the award's performance goals.

NOTE C – COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) REVOLVING LOAN PROGRAMS

The City has a revolving loan fund (RLF) program to provide low-interest loans to businesses to create jobs for low to moderate income persons and also to lend money to eligible persons to rehabilitate homes. The Federal Department of Housing and Urban Development (HUD) grants money for these loans to the City. The initial loan of this money is recorded as a disbursement on the accompanying Schedule. Loans repaid, including interest, are used to make additional loans. Subsequent loans are subject to certain compliance requirements imposed by HUD as the initial loans, but are not included as disbursements on the Schedule.

These loans are collateralized by mortgages on the property. At December 31, 2014, the gross amount of loans outstanding under this program was \$1,899,549.

NOTE D – HOME IMPROVEMENT PARTNERSHIP (HOME) REVOLVING LOAN PROGRAM

The City has established a revolving loan program to provide no-interest loans to eligible persons in order to expand the supply of decent and affordable housing, particularly housing for low and very low-income citizens. The Federal Department of Housing and Urban Development (HUD) grants money for these loans to the City. Grant monies are passed through the Ohio Department of Development. The initial loan of this money is recorded as a disbursement on the accompanying Schedule. Loans repaid are used to make additional loans. Subsequent loans are subject to certain compliance requirements imposed by HUD, but are not included as disbursements on the Schedule.

These loans are collateralized by mortgages on the property. At December 31, 2014, the gross amount of loans outstanding under this program was \$2,459,434.

NOTE E – MATCHING REQUIREMENTS

Certain Federal programs require the City to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The City has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

**CITY OF ELYRIA
LORAIN COUNTY**

**NOTES TO THE FEDERAL AWARDS EXPENDITURES SCHEDULE (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2014**

CFDA – Catalog of Federal Domestic Assistance.

N/A – Not applicable for direct programs; not available for pass-through programs.



Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

City of Elyria
Lorain County
131 Court Street
Elyria, Ohio 44035

To the City Council:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Elyria, Lorain County, Ohio (the City) as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated August 31, 2015.

Internal Control Over Financial Reporting

As part of our financial statement audit, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the City's internal control. Accordingly, we have not opined on it.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Therefore unidentified material weaknesses or significant deficiencies may exist. However, as described in the accompanying schedule of findings we identified a certain deficiency in internal control over financial reporting, that we consider a material weakness.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the City's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider finding 2014-001 described in the accompanying schedule of findings to be a material weakness.

Compliance and Other Matters

As part of reasonably assuring whether the City's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

Lausche Building, 615 Superior Ave., NW, Twelfth Floor, Cleveland, Ohio 44113-1801
Phone: 216-787-3665 or 800-626-2297 Fax: 216-787-3361

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Entity's Response to Findings

The City's response to the finding identified in our audit is described in the accompanying schedule of findings. We did not audit the City's response and, accordingly, we express no opinion on it.

Purpose of this Report

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping initial "D".

Dave Yost
Auditor of State
Columbus, Ohio

August 31, 2015



Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO THE MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133, AND THE FEDERAL AWARDS EXPENDITURES SCHEDULE

City of Elyria
Lorain County
131 Court Street
Elyria, Ohio 44035

To the City Council:

Report on Compliance for the Major Federal Program

We have audited the City of Elyria's (the City) compliance with the applicable requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133, Compliance Supplement* that could directly and materially affect the City of Elyria's major federal program for the year ended December 31, 2014. The *Summary of Auditor's Results* in the accompanying schedule of findings identifies the City's major federal program.

Management's Responsibility

The City's Management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to its federal program.

Auditor's Responsibility

Our responsibility is to opine on the City's compliance for the City's major federal program based on our audit of the applicable compliance requirements referred to above. Our compliance audit followed auditing standards generally accepted in the United States of America; the standards for financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. These standards and OMB Circular A-133 require us to plan and perform the audit to reasonably assure whether noncompliance with the applicable compliance requirements referred to above that could directly and materially affect a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe our audit provides a reasonable basis for our compliance opinion on the City's major program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on the Major Federal Program

In our opinion, the City of Elyria, Lorain County, Ohio complied, in all material respects with the compliance requirements referred to above that could directly and materially affect the major federal program for the year ended December 31, 2014.

Report on Internal Control Over Compliance

The City's management is responsible for establishing and maintaining effective internal control over compliance with the applicable compliance requirements referred to above. In planning and performing our compliance audit, we considered the City's internal control over compliance with the applicable requirements that could directly and materially affect a major federal program, to determine our auditing procedures appropriate for opining on the major federal program's compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not to the extent needed to opine on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the City's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program's applicable compliance requirement. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with federal program's applicable compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This report only describes the scope of our internal control compliance tests and the results of this testing based on OMB Circular A-133 requirements. Accordingly, this report is not suitable for any other purpose.

Report on the Federal Awards Expenditures Schedule Required by OMB Circular A-133

We have also audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the City of Elyria, Lorain County, Ohio, (the City) as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the City's basic financial statements. We issued our unmodified report thereon dated August 31, 2015. We conducted our audit to opine on the City's basic financial statements. The accompanying federal awards expenditures schedule presents additional analysis required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and is not a required part of the basic financial statements. The schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this schedule is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.



Dave Yost
Auditor of State
Columbus, Ohio

August 31, 2015

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**CITY OF ELYRIA
LORAIN COUNTY**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
DECEMBER 31, 2014**

1. SUMMARY OF AUDITOR'S RESULTS

<i>(d)(1)(i)</i>	Type of Financial Statement Opinion	Unmodified
<i>(d)(1)(ii)</i>	Were there any material control weaknesses reported at the financial statement level (GAGAS)?	Yes
<i>(d)(1)(ii)</i>	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(iii)</i>	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
<i>(d)(1)(iv)</i>	Were there any material internal control weaknesses reported for major federal programs?	No
<i>(d)(1)(iv)</i>	Were there any significant deficiencies in internal control reported for major federal programs?	No
<i>(d)(1)(v)</i>	Type of Major Programs' Compliance Opinion	Unmodified
<i>(d)(1)(vi)</i>	Are there any reportable findings under § .510(a)?	No
<i>(d)(1)(vii)</i>	Major Programs (list):	Staffing for Adequate Fire and Emergency Response (SAFER) Grant / CFDA #97.083
<i>(d)(1)(viii)</i>	Dollar Threshold: Type A/B Programs	Type A: > \$ 300,000 Type B: all others
<i>(d)(1)(ix)</i>	Low Risk Auditee?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

FINDING NUMBER 2014-01

Effects on Financial Statements – Material Weakness

Sound financial reporting is the responsibility of the Finance Director and the City Council and is essential to ensure the information provided to the readers of the financial statements is complete and accurate.

The following weaknesses were noted and subsequent adjustments made to the financial statements and accounting records:

CITY OF ELYRIA
LORAIN COUNTY

SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
DECEMBER 31, 2014

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

FINDING NUMBER 2014-01 (Continued)

Effects on Financial Statements – Material Weakness (Continued)

The City erroneously reported Unavailable revenue from special assessments (\$181,131) and Unavailable revenues from “other” (\$4,197,246) as Deferred Inflows of Resources on the Statement of Net Position. However, this should have been recognized as revenue on the full accrual basis of accounting. Further, as a result of the above, the City erroneously reported Unrestricted Net Position (\$3,551,996) on the Statement of Net Position. The requisite adjustments are reflected in the financial statements.

Not being aware of GASB pronouncements governing the financial statements and financial reporting resulted in material errors and irregularities that decrease the reliability of financial data.

We recommend the City’s management review applicable accounting pronouncements to help ensure the financial statements are materially stated.

Official’s Response: The City’s management will make sure it reviews all accounting pronouncements to ensure that the financial statements presented are materially stated.

3. FINDINGS FOR FEDERAL AWARDS

None.

Elyria, Ohio

Comprehensive Annual Financial Report



For the year ended December 31st, 2014

Ted M. Pileski, CPA, CPFA

Finance Director

CITY OF ELYRIA, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the fiscal year ended
December 31, 2014

Prepared by:

Department of Finance Administration
Ted M. Pileski, CPA, CPFA, Elyria City Finance Director
John T. Farrell, Elyria City Chief Deputy Auditor

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City of Elyria, Ohio
 Comprehensive Annual Financial Report
 For the Fiscal Year Ended, December 31, 2014

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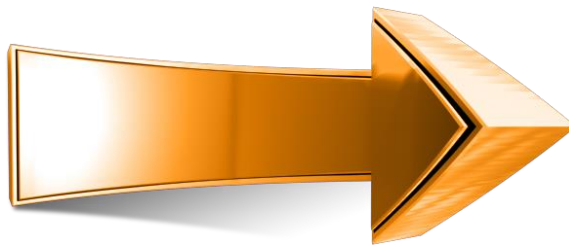
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Introductory Section





TED M. PILESKE, CPA, CPFA
Finance Director

JOHN T. FARRELL
Chief Deputy Auditor

August 31, 2015

**HONORABLE MAYOR,
MEMBERS OF CITY COUNCIL,
AND THE CITIZENS OF ELYRIA, OHIO**

As the elected Finance Director of the City of Elyria (the “City”), I am pleased to present the Comprehensive Annual Financial Report (“CAFR”) of Elyria, Ohio for the year ended December 31, 2014. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the City. To provide a reasonable basis for making these representations, management of the City has established a comprehensive internal control framework that is designed to both protect the City’s assets from loss, theft or misuse and to compile sufficient reliable information for the preparation of the City’s financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the City’s comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance the financial statements will be free from material misstatement. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the governmental and business-type activities and various funds of the City. All disclosures necessary to enable the reader to gain an understanding of the City’s financial activities have been included.

GAAP requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management’s Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The City of Elyria’s MD&A can be found immediately following the report of the Independent Auditor’s Report.

GOVERNMENTAL STRUCTURE

The City was incorporated on February 23, 1833 under the laws of the State of Ohio. The City operates under a Mayor-Council form of government as provided by its Charter adopted on November 2, 1965.

The City provides a full range of services. These services include: police and fire protection, the construction and maintenance of highways, streets and infrastructure, recreational activities, family and child health care, community planning, zoning and development, and water, sewer and sanitation services. In addition, the Elyria Municipal Court is included in the reporting entity. The Elyria City

School District, the Elyria Memorial Hospital and the Elyria Public Library have not met the established criteria for inclusion in the reporting entity and, accordingly, are excluded from this report.

ECONOMIC CONDITION & OUTLOOK

The City is located on the Black River approximately ten miles south of Lake Erie.

The City developed as an industrial community in the early 1800's. As the seat of Lorain County, the City's economy continued to diversify throughout the early 1900's. Another large industrial expansion took place during the late 1940's and early 1950's. In recent years, the face of Elyria's economy has begun to change. Throughout the 1980's and 1990's, the largest employers in the City were manufacturing firms such as Invacare, General Motors and York International. Today, Invacare Corporation is the only one of these companies that still remains in Elyria. As a result, a shift of the largest employers in the City from manufacturing to service oriented employers has taken place. Invacare Corporation is the largest employer in regards to income tax revenues received by the City in 2013, while, EMH Regional Medical Center, Lorain County Government, Lorain County Community College and Bendix Commercial Vehicle Systems follow. Despite the shift from manufacturing firms to service oriented firms, Elyria's economy remains diversified with a stable income tax base. Following a significant drop in income tax collections in 2009, income tax collections received in the General Fund rebounded in years 2010 thru 2013, but dropped 1% in 2014. In 2014, income tax collections received in the General Fund totaled \$19,034,148 (GAAP basis) as compared to \$19,248,333 in 2013.

FINANCIAL POLICIES

As the chief financial officer of the City for the past 22 years, I have approached revenue estimates each year in a very conservative nature. This policy has enabled some revenues to go unappropriated and therefore unspent, which has gone a long way in the recovery of the City's General Fund since the great recession. Due to the recession, the City's General Fund fund balance dropped \$1,469,922 in 2009 to \$571,509. Due to the fore mentioned policy of conservative revenue estimates and cost-cutting measures, the General Fund fund balance rebounded by \$2,056,052 to \$2,627,561 in 2010, by \$1,268,490 to \$3,896,051 in 2011, by \$1,034,817 to \$4,930,868 in 2012 and by \$396,078 to \$5,326,946 in 2013. In 2014, the General Fund fund balance declined by \$1,114,366 from \$5,326,946 in 2013 to \$4,212,580 in 2014. This decline was partially due to the drop in income tax revenues as mentioned earlier, the repeal of the estate tax by the State of Ohio and by the harsh winter in 2014.

MAJOR INITIATIVES

FOR THE YEAR:

The City addressed the following infrastructure problems in 2014.

The High Service Pump project at the City's Water Pumping Plant was completed in 2014. The cost of this project was \$7,228,922 and was funded by a 30-year loan from the Ohio Water Development Authority that will be repaid by users of the City's water system.

The Low Service Pump project at the City's Water Pumping Plant was also completed in 2014. The cost of this project was \$980,014 and was funded by a 30-year loan from the Ohio Water Development Authority that will be repaid by users of the City's water system.

The construction of the St. Jude Area Water Main was completed in 2014. The cost of this project was \$1,549,920 and was funded by 25-year self-supporting general obligation bonds which will be repaid by users of the City's water system.

The construction of the Eastern Heights Area Phase I Water Main was completed in 2014. The cost of this project was \$1,886,919 and was funded by 25-year self-supporting general obligation bonds which will be repaid by the users of the City's water system.

FOR THE FUTURE:

Infrastructure upgrade continues to be a priority of the City. For example:

The reconstruction and resurfacing of Middle Avenue began in late 2014 and will continue into late 2015. The estimated cost of this project is \$4,150,797 and will be funded with a \$2,649,360 grant from the Northeast Ohio Coordinating Agency, a \$662,740 grant from the Ohio Public Works Commission, \$63,697 from Block Grant funds and the remaining \$775,000 from City funds.

The construction of the Furnace Street Water Main replacement is scheduled to begin in early 2015. The estimated cost of this project is \$1,100,980 and will be funded with general obligation self-supporting long-term bonds that the City issued in 2014 and will be repaid from fees charged to the users of the City's water system.

The reconfiguration of State Route 57 from Interstate 90 to the Ohio Turnpike began in 2014 and will continue throughout 2015 with an estimated completion date of spring 2016. This project will include the removal of the 49th Street Bridge providing easier access to the Midway Mall area. The estimated cost of this project is \$23,276,908 and is being funded with \$16,000,000 of proceeds from Ohio Turnpike bonds, \$4,755,912 from a grant from the Federal Highway Administration, \$1,611,000 from existing monies in the City's Insurance Demutualization Fund and a \$909,996 grant from the Ohio Department of Transportation.

GENERAL GOVERNMENTAL FUNCTIONS - The general governmental functions of the City consist of six functions / activities: public safety, health, culture and recreation, community environment, highways and streets, and general government.

The function of public safety consists of the operation of the City's police, fire, safety service, communications, prisoner support, and traffic lights departments. The function of health consists of the operation of the City's health and cemetery departments. The function of culture and recreation consists of the operation of the City's parks and recreation, swimming pools and ice rink departments. The function of community environment consists of the operation of the City's community planning and zoning, community development, housing codes enforcement, block grant administration and rehab operations and comprehensive housing improvement program departments. The function of general government consists primarily of the various administrative departments and municipal court departments.

ENTERPRISE OPERATIONS – The City's enterprise operations consist of four separate funds:

Water, Special Parks and Recreation, Sanitation, and Wastewater Pollution Control. Several of the City's major initiatives listed previously are directly related to these operations. The City has recently had a study completed of its entire water and sewer systems. The end result of the study was a report that outlines the necessary capital improvements needed to improve and keep the water and sewer systems running efficiently and effectively. The report suggests an estimated \$154 million in

improvements are necessary for Water Fund operations which include the replacement of the old 4” and 6” waterlines in the City as well as the replacement of the main transmission lines from the City’s Water Pumping Plant in Lorain to the City. For the City’s Wastewater Pollution Control Fund operations, the report identifies approximately \$105 million in capital improvements which include several conveyance expansion phases among other items. The report suggests that these improvements be completed over a 20-year period and realizing the importance of these improvements, Elyria City Council has enacted a series of annual rate increases over the next 20 years which began in 2009 to fund these improvements. These improvements should keep and improve the City’s water and wastewater operations at levels that will be appreciated by our citizens of today and for generations to come.

The City’s **Sanitation Department** continues to provide its citizens with excellent trash collection services at the lowest possible price. The City purchased five new garbage trucks with automated arms and implemented the cart system of trash collection late in 2010. This allows for only one person to man each truck and is believed to lower workers compensation claims in the future as well as dumping fees as more residents will be forced to recycle thus reducing the amount of trash sent to the independently-owned landfill. The City also purchased three new recycling garbage trucks in 2010 to provide better service to its residents. A series of five (5) annual increases which began in 2009 provided the necessary resources to pay for these new trucks.

The City’s fourth enterprise fund, **Special Parks and Recreation**, is fairly minor in nature and is used to account for the operations of concession stands and athletic programs in the City’s parks and recreation facilities.

INTERNAL SERVICE OPERATIONS – The City has two internal service funds relating to risk management. Those funds are the **Employees’ Health Insurance Fund** and **Workers’ Compensation Fund**.

The **Employees’ Health Insurance Fund** is used to account for the operations of the City’s self-insured health plan for all full-time employees and their dependents. Other City funds are charged a premium amount per employee covered by the Employees’ Health Insurance Fund. The Employees’ Health Insurance Fund pays claims and administration costs. The City has specific stop-loss insurance coverage to insure against catastrophic claims.

The **Workers’ Compensation Fund** is used to account for the City’s participation in the State of Ohio workers’ compensation fully insured plan. Under the plan, the City reimburses the State of Ohio for claims paid, administration fees, and premiums for insurance coverage on catastrophic claims. Other City funds are charged a premium amount based on the wages paid to covered employees.

FIDUCIARY OPERATIONS – The City has several agency funds under its jurisdiction. These funds are used to account for assets held by the City as an agent for individuals, private organizations, other governmental units, or other funds.

DEBT ADMINISTRATION – The City’s most recent bond rating of AA- was obtained from Standard and Poor’s Rating Services in May 2014. The City’s bond rating prior to its most recent rating was an A1 which was obtained from Moody’s Investors Service in May 2013. These favorable bond ratings have saved the City thousands of dollars in debt service costs and also show Standard and Poor’s and Moody’s confidence in the City’s operations and financial position.

The City had a number of debt issues outstanding at December 31, 2014. These issues include \$46,045,000 in general obligation bonds, \$5,800,000 in general obligation notes, \$2,320,000 in special

assessment bonds, \$28,943,933 in Ohio Water Development Authority loans, \$1,544,657 in State Infrastructure Bank loans and \$1,565,652 in Ohio Public Works Commission interest free loans. Under the Uniform Bond Act of the Ohio Revised Code, the City has a legal limitation on unvoted general obligation debt based on 5.5% of the assessed valuation of real and personal property. At December 31, 2014, the City's net debt (as defined in the Ohio Revised Code) of \$33,957,050 was below the legal limit of \$44,831,301.

INDEPENDENT AUDIT – State statutes require an annual audit. This year the City's audit was performed by Auditor of State, Dave Yost. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Federal Single Audit Act of 1984, and subsequent amendments and the related OMB Circular A-133. The independent auditor's report on the basic financial statements is included in the financial section of this report and is unmodified.

AWARDS

The GFOA awarded a **CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING** to the City of Elyria for its comprehensive annual financial report for the fiscal year ended December 31, 2013. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for the preparation of state and local government financial reports.


In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. The CAFR must satisfy both accounting principles generally accepted in the United States of America and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. The City of Elyria has received a Certificate of Achievement for the last **TWENTY-EIGHT CONSECUTIVE YEARS** (fiscal years ended 1986-2013). We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to the GFOA.

ACKNOWLEDGMENTS

I would like to extend a special thank you to Chief Deputy Auditor John T. Farrell who assisted me in preparing this report. I would also like to thank my entire staff whose dedicated service made this report possible.

In closing, I would also like to thank the Mayor and members of Elyria City Council, for without your continued support, the preparation of this report to help ensure the continued financial integrity of the City, would not have been possible.

Sincerely,



Ted M. Pileski, CPA, CPFA
Elyria City Finance Director



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

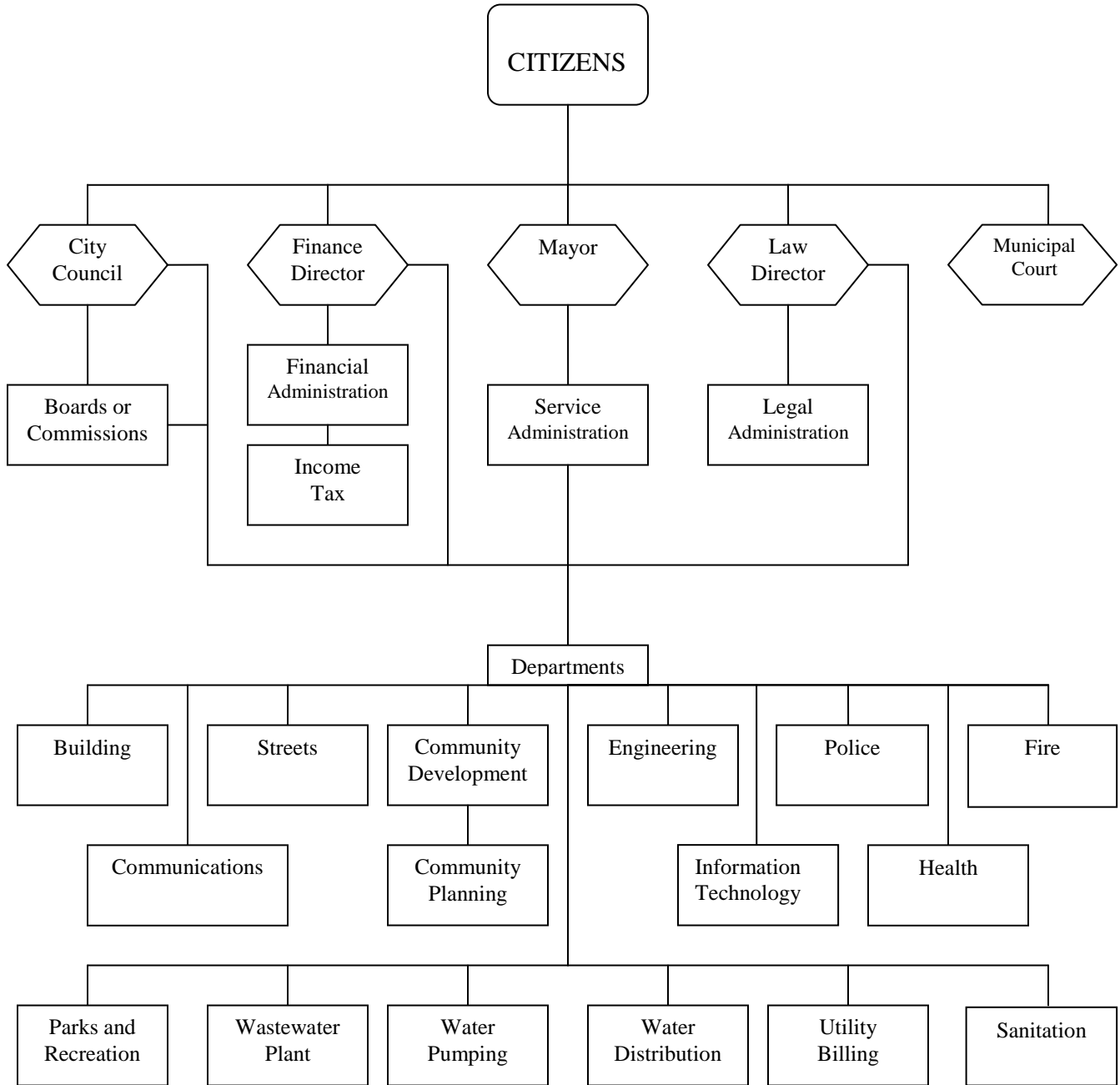
**City of Elyria
Ohio**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2013

Executive Director/CEO

City of Elyria, Ohio Organizational Chart



City of Elyria, Ohio
List of Elected and Appointed Officials
December 31, 2014

Elected Officials

Mayor
Finance Director
Law Director
Judge
Judge
Court Clerk
Council Member – Ward 1
Council Member – Ward 2
Council Member – Ward 3
Council Member – Ward 4
Council Member – Ward 5
Council Member – Ward 6
Council Member – Ward 7
Council Member – At large
Council Member – At large
Council Member – At large
Council Member – At large

Holly C. Brinda
Ted M. Pileski
Scott F. Serazin
Lisa A. Locke-Graves
Gary C. Bennett
Eric J. Rothgery
Larry W. Tanner
Brenda K. Davis
Mark N. Jessie
Mark F. Craig
Marcus D. Madison
Donna Mitchell
Jack Cerra
Jack A. Baird
Thomas G. Callahan
Michael J. Lotko III
Victor F. Stewart III

Appointed Officials

Administrative Assistant
Safety Service Director
Administrative Assistant
Assistant Safety Service Director
EEO-MBE Coordinator
Administrative Legal Counsel to the Mayor
Chief Deputy Auditor
Prosecutor
Prosecutor
Prosecutor
Assistant Prosecutor
Assistant Prosecutor
Assistant Prosecutor
Assistant Prosecutor
Assistant Prosecutor
Council Clerk
Assistant Council Clerk

Carrie Weese
Mary F. Siwierka
Debbie Spangenberg
Richard J. Jackson
LaTaunya V. Conley
Terry S. Shilling
John T. Farrell
Matthew A. Mishak
Amanda R. Deery
Scott A. Strait
Cynthia M. Adams
Erik A. Bruenig
John R. Keys
Michelle D. Nedwick
Honey Rothschild
Forrest L. Bullocks
Nell A. Fike

Department Heads

Building Department
City Planning Director
Communications Superintendent
Community Development
Engineer
Fire Chief
Health Commissioner
Income Tax Administrator
Medical Director
Parks and Recreation Director
Police Chief
Street Superintendent
Utilities Superintendant
Wastewater Plant Superintendent
Water Distribution Superintendent
Water Pumping Plant Superintendent

Phillip Lahetta
James N. Graham
Larry A. Showalter
Ashley Scott
Timothy J. Ujvari
Richard A. Benton
Kathryn C. Boylan
Ted M. Pileski
Dr. Douglas M. McDonald
Frank J. Gustoff
Duane P. Whitely
Scott M. Payne
Sherman C. Jones
Terry Korzan
David M. Rothgery
Samuel F. Jacob

Financial Section



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Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT

City of Elyria
Lorain County
131 Court Street
Elyria, Ohio 44035

To the City Council:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Elyria, Lorain County, Ohio (the City), as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the City's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Elyria, Lorain County, Ohio, as of December 31, 2014, and the respective changes in financial position and, where applicable, cash flows thereof and the budgetary comparison for the General Fund thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis*, listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the City's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules, and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling statements and schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 31, 2015, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

Dave Yost
Auditor of State
Columbus, Ohio

August 31, 2015

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CITY OF ELYRIA, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2014
Unaudited

As management of the City of Elyria, we offer readers of the City of Elyria's financial statements this narrative overview and analysis of the financial activities of the City of Elyria for the fiscal year ended December 31, 2014. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 1 - 5 of this report.

Financial Highlights

- The assets and deferred outflows of resources of the City of Elyria exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$118,971,105 (*net position*). Of this amount, \$89,762,586 or 75% represents net investments in capital assets. The net position of the City of Elyria increased \$7,805,146 in 2014.
- The General Fund balance decreased by \$1,114,366 in 2014. This decrease can be attributed in part to decreases in income tax revenues of \$214,185 or 1.11%, other local tax revenues of \$111,987 or 14.78% and intergovernmental revenues of \$527,447 or 23.30%
- The City of Elyria's short-term debt decreased by \$600,000 as the City retired \$200,000 in principal on a one-year general bond anticipation note for two new fire trucks, \$100,000 in principal on a one-year general bond anticipation note for the Energy Conservation Project and \$300,000 in principal on a one-year general bond anticipation note for the acquisition of new trucks and garbage carts for the Sanitation Department. The City re-issued one-year general bond anticipation notes for \$500,000 for the acquisition of fire pumper trucks and a new aerial ladder truck, \$3.1 million for the Energy Conservation project and \$2.2 million for the acquisition of new trucks and garbage carts for the Sanitation Department.
- The City's long-term obligations increased by \$12,883,599 as the City applied and received construction loans in the amount of \$596,584 and issued \$17,410,000 in long-term self-supporting general obligation bonds. The City also retired other existing long-term bonds and construction loans by \$4,112,398 and capital lease obligations by \$92,698. The City's long-term compensated absences decreased by \$917,889.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City of Elyria's basic financial statements. The City of Elyria's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements. The *government-wide statements* are designed to provide readers with a broad overview of the City of Elyria's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the City of Elyria's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City of Elyria is improving or deteriorating.

The *statement of activities* presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City of Elyria that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the City of Elyria include public safety, health, culture and recreation, community environment, highways and streets, and general government. The business-type activities of the City of Elyria include water, special parks & recreation, sanitation, and wastewater pollution control operations.

The government-wide financial statements can be found on pages 27 - 28 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Elyria, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Elyria can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term

CITY OF ELYRIA, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2014
Unaudited

impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City of Elyria maintains fifty-three (53) individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund and the Energy Conservation Fund, both of which are considered to be major funds under generally accepted accounting principles. Data from the other fifty-one (51) governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining statements* elsewhere in this report.

The City of Elyria adopts an annual appropriated budget for all governmental funds. A budgetary comparison statement has been provided for the General Fund in the basic financial statements to demonstrate compliance with its budget. Budgetary comparison schedules for other funds are provided elsewhere in this report.

The basic governmental fund financial statements can be found on pages 29-37 of this report.

Proprietary funds. The City of Elyria maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City of Elyria uses enterprise funds to account for its Water, Sanitation, and Wastewater utilities, and for its Special Parks & Recreation programs. *Internal Service funds* are an accounting device used to accumulate and allocate costs internally among the City of Elyria's various functions. The City of Elyria uses Internal Service funds to account for its worker's compensation and employee health insurance expenditures. Because both of these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Water, Special Parks and Recreation, Sanitation, and Wastewater Pollution Control operations, all of which are considered to be major funds of the City of Elyria. Conversely, our Employee Health Insurance and Worker's Compensation internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* on pages 159 - 161 of this report.

The basic proprietary fund financial statements can be found on pages 38-41 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds

CITY OF ELYRIA, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2014
Unaudited

and agency funds. Of these classifications, the City utilizes only agency funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the City of Elyria's own programs.

The basic fiduciary fund financial statement can be found on page 42 of this report.

Notes to the basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 43-80 of this report.

Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City of Elyria, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$118,971,105 at the close of the most recent fiscal year.

By far, the largest portion of the City of Elyria's net position (75%) reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, and infrastructure) to provide services to citizens, less any related debt used to acquire those assets; consequently, these assets are *not* available for future spending. Although the City of Elyria's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. A condensed statement of net position follows in Table 1.

Table 1
CITY OF ELYRIA'S
Condensed Statement of Net Position

	Governmental activities		Business-type activities		Total	
	2014	2013	2014	2013	2014	2013
Current and other assets	\$ 28,929,428	\$ 32,084,812	\$ 27,896,220	\$ 11,477,680	\$ 56,825,648	\$ 43,562,492
Capital assets	82,758,022	86,854,883	78,819,451	73,054,855	161,577,473	159,909,738
Total assets	<u>111,687,450</u>	<u>118,939,695</u>	<u>106,715,671</u>	<u>84,532,535</u>	<u>218,403,121</u>	<u>203,472,230</u>
Deferred outflow of resources	597,278	657,006	220,941	234,750	818,219	891,756
Current liabilities	6,939,597	7,793,293	4,652,124	4,196,725	11,591,721	11,990,018
Non-Current liabilities	29,037,887	31,495,053	56,393,974	41,053,209	85,431,861	72,548,262
Total liabilities	<u>35,977,484</u>	<u>39,288,346</u>	<u>61,046,098</u>	<u>45,249,934</u>	<u>97,023,582</u>	<u>84,538,280</u>
Deferred inflow of resources	3,226,653	8,564,305		95,442	3,226,653	8,659,747
Net position:						
Net investment in						
capital assets	54,766,713	56,483,630	34,995,873	32,369,894	89,762,586	88,853,524
Restricted	10,654,515	9,359,697			10,654,515	9,359,697
Nonexpendable	510,764	499,938			510,764	499,938
Unrestricted	7,148,599	5,400,785	10,894,641	7,052,015	18,043,240	12,452,800
Total net position	<u>\$ 73,080,591</u>	<u>\$ 71,744,050</u>	<u>\$ 45,890,514</u>	<u>\$ 39,421,909</u>	<u>\$ 118,971,105</u>	<u>\$ 111,165,959</u>

CITY OF ELYRIA, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2014
Unaudited

An additional portion of the City of Elyria's net position at December 31, 2014 (8.96%) represents resources that are subject to external restrictions on how they may be used. The remaining net position of \$18,043,240 at December 31, 2014 is unrestricted and may be used to meet the City's ongoing obligations to citizens and creditors.

Table 2 on page 18 indicates the changes in net position for the years ended December 31, 2014 and 2013.

Governmental activities. In 2014, the net position for the governmental activities of the City increased by \$1,336,541. This increase in net position is primarily due to total tax revenue which accounts for \$31,615,103 of the \$43,906,706 total revenue for governmental activities, or 72%.

The City's direct charges to users of governmental services made up \$3,815,459 or 9% of total governmental revenue. These charges are for fees related to health department activities, fees related to parks and recreation activities, fines and forfeitures related to Elyria Municipal Court activities and various licenses and permits. Total charges to users increased \$63,823 or 1.5 %.

The major recipients of intergovernmental revenues from state and federal sources (i.e. grants, contributions, gasoline and motor vehicle taxes) were the General Fund receiving \$1,736,501, the Street Construction Maintenance and Repair Fund receiving \$1,730,104 and the SAFER Grant Fund receiving \$1,569,060.

Public safety which includes police and fire protection, safety service, communications and the jail operations accounts for \$20,316,861 of the \$42,570,165 total expenses for governmental activities in 2014, or 48%. The next largest program is general government, which equals \$9,273,345 or 22% of total governmental expenses.

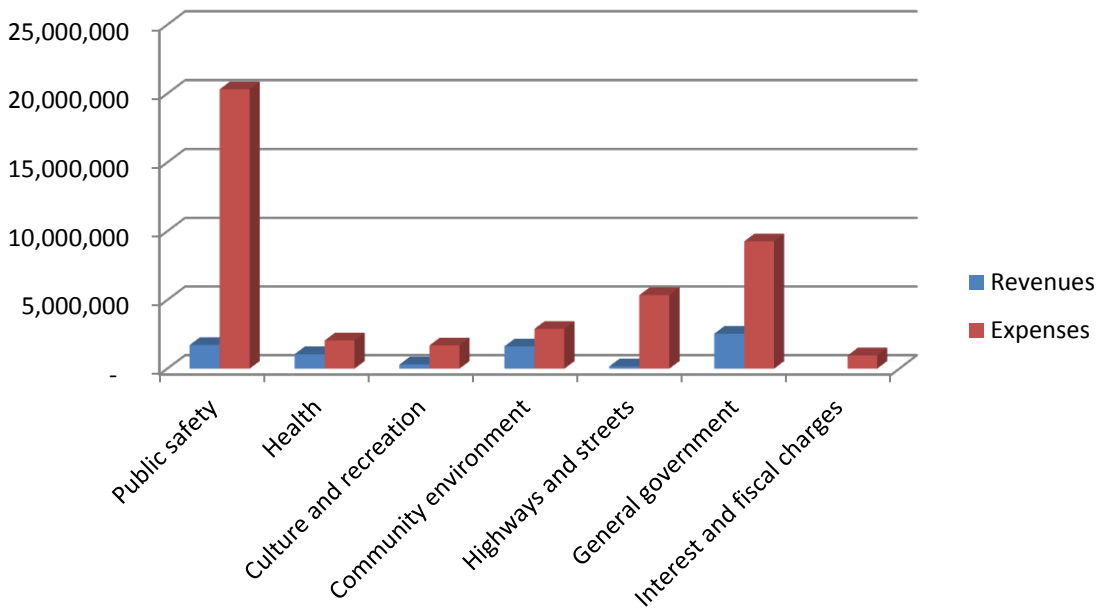
CITY OF ELYRIA, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2014
Unaudited

Table 2
CITY OF ELYRIA'S Changes in Net Position

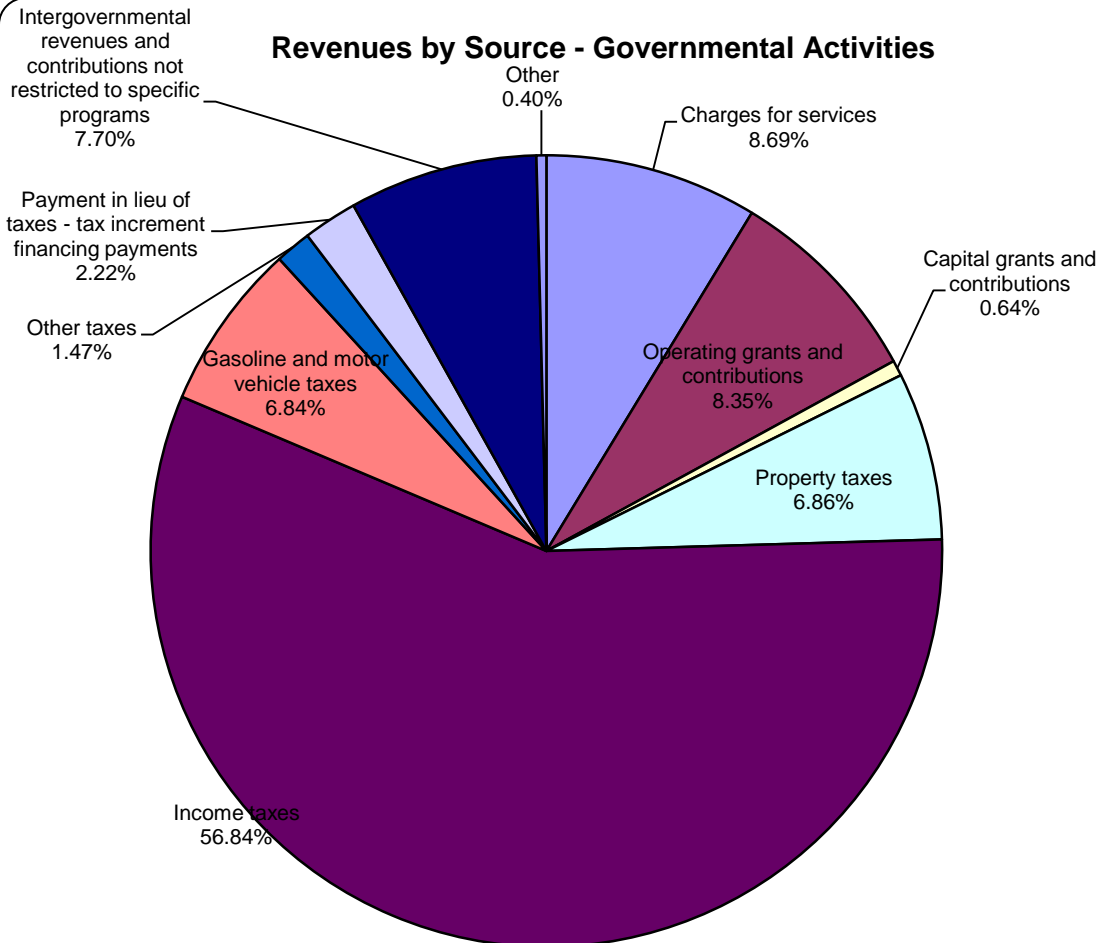
	Governmental activities		Business-type activities		Total	
	2014	2013	2014	2013	2014	2013
Revenues:						
Program revenues:						
Charges for services	\$ 3,815,459	\$ 3,751,636	\$ 28,026,391	\$ 26,814,510	\$ 31,841,850	\$ 30,566,146
Operating grants and contributions	3,665,077	3,947,409	54,718	46,969	3,719,795	3,994,378
Capital grants and contributions	279,481	3,327,245	363,000	315,243	642,481	3,642,488
General revenues:						
Property taxes	3,012,256	3,124,411			3,012,256	3,124,411
Income taxes	24,955,196	19,525,212			24,955,196	19,525,212
Gasoline and motor vehicle taxes	3,002,306	2,754,167			3,002,306	2,754,167
Other taxes	645,345	757,332			645,345	757,332
Payment in lieu of taxes	972,994	800,120			972,994	800,120
Grants and contributions not restricted to specific programs	3,380,920	896,650			3,380,920	896,650
Special item - unclaimed funds		3,410,806				
Other	177,672	129,240	174,154	55,714	351,826	184,954
Total revenues	<u>43,906,706</u>	<u>42,424,228</u>	<u>28,618,263</u>	<u>27,232,436</u>	<u>72,524,969</u>	<u>69,656,664</u>
Expenses:						
Public safety	20,316,861	20,603,130			20,316,861	20,603,130
Health	2,052,163	1,985,800			2,052,163	1,985,800
Culture and recreation	1,698,826	1,767,768			1,698,826	1,767,768
Community environment	2,899,225	2,772,172			2,899,225	2,772,172
Highways and streets	5,361,129	5,264,136			5,361,129	5,264,136
General government	9,273,345	9,267,528			9,273,345	9,267,528
Interest and fiscal charges	968,616	887,333			968,616	887,333
Water			7,525,165	7,732,764	7,525,165	7,732,764
Special Parks & Recreation			253,710	271,245	253,710	271,245
Sanitation			3,828,095	3,671,481	3,828,095	3,671,481
Wastewater Pollution Control			10,542,688	10,250,688	10,542,688	10,250,688
Total expenses	<u>42,570,165</u>	<u>42,547,867</u>	<u>22,149,658</u>	<u>21,926,178</u>	<u>64,719,823</u>	<u>64,474,045</u>
Increase (decrease) in net position	1,336,541	(123,639)	6,468,605	5,306,258	7,805,146	5,182,619
Net position - beginning	71,744,050	71,867,689	39,421,909	34,115,651	111,165,959	105,983,340
Net position - ending	<u>\$ 73,080,591</u>	<u>\$ 71,744,050</u>	<u>\$ 45,890,514</u>	<u>\$ 39,421,909</u>	<u>\$ 118,971,105</u>	<u>\$ 111,165,959</u>

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Expenses and Program Revenues - Governmental Activities

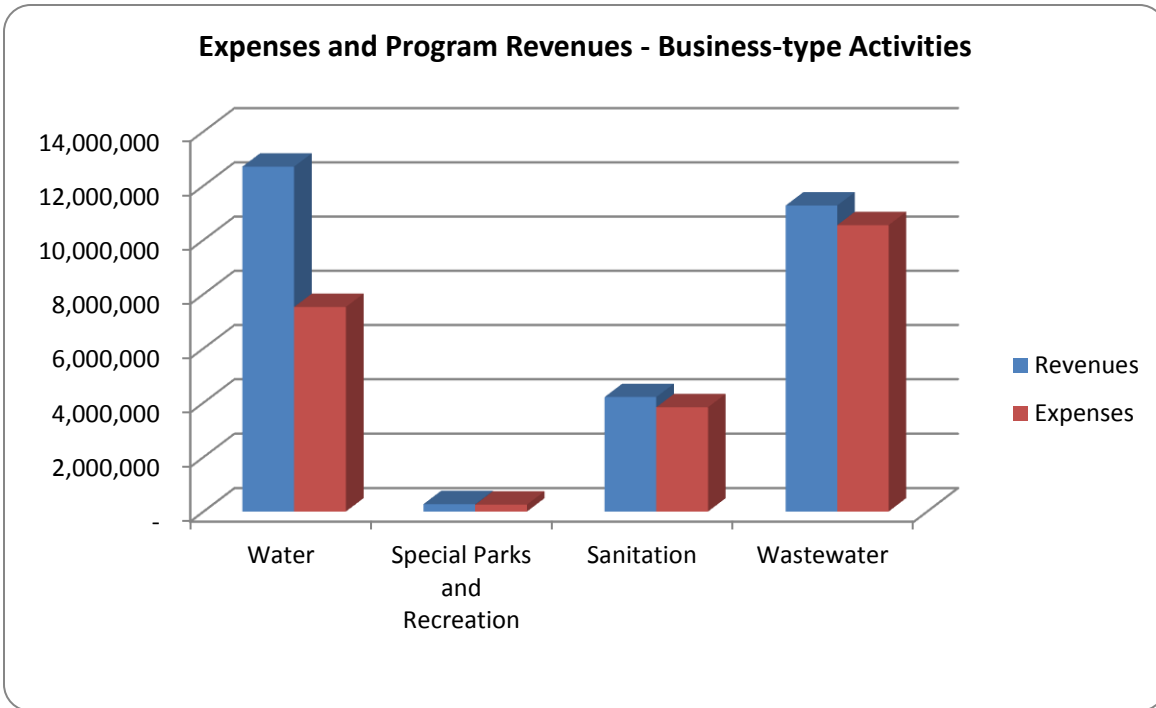


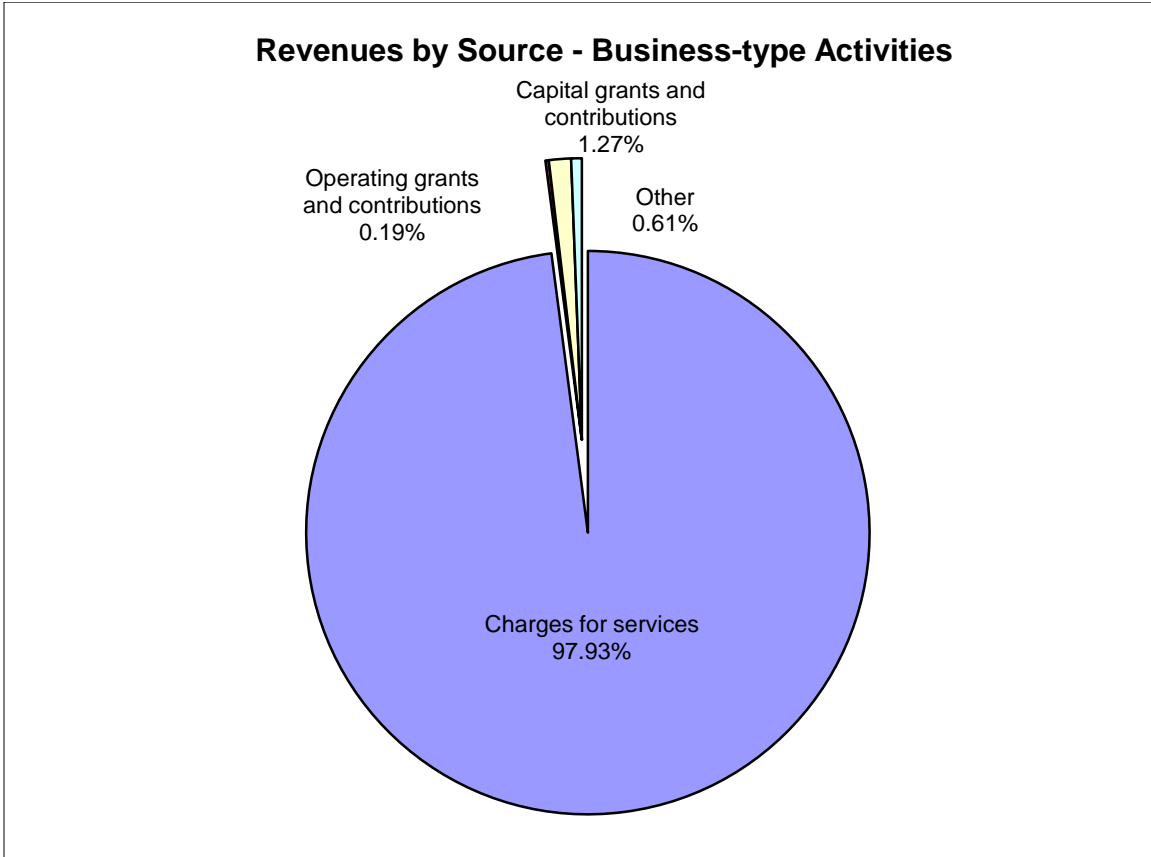
Revenues by Source - Governmental Activities



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Business-type activities. The net position for the business-type activities of the City increased by \$6,468,605 in 2014. Elyria City Council on January 5, 2009, approved annual increases for water and sewer rates beginning in 2009 through 2028. Water rates, measured against a 2008 baseline, increased 120% in 2013, and will increase approximately 187% by 2018, 249% by 2023 and 325% by 2028. Sewer rates, measured against a 2008 baseline, increased 26% in 2013, and will increase approximately 55% by 2018, 91% by 2023 and 136% by 2028. These rate increases have moved the City in the right direction in regards to bringing the net position of the business-type activities to a more appropriate level. Elyria City Council on January 5, 2009, also approved annual increases for sanitation rates beginning in 2009 through 2013. Sanitation rates measured against a 2008 baseline have increased approximately 37% since 2009. The major revenue source of the business-type activities was charges for services of \$28,026,391 which was \$1,211,881 higher than charges for services in 2013 or a 4.52% increase.





Financial Analysis of the City's Funds

As noted earlier, the City uses fund accounting to demonstrate and ensure compliance with finance related legal requirements.

Governmental Funds. The focus of the City's governmental funds is to provide information on near-term outflows, inflows and balances of expendable resources. Such information is useful in assessing the City's financing requirements. In particular, an unassigned fund balance may serve as a useful measure of the City's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$13,103,885, which represents a decrease of \$2,021,354 in comparison with the prior year. Approximately 108% of this total amount is classified as nonspendable, restricted, committed or assigned to indicate that it is not readily available for new spending since it is reserved for specific purposes. The unassigned fund balance of (\$3,102,970) for the capital project funds includes a negative balance of (\$3,100,000) due to the one year general obligation bond anticipation notes that were issued for various capital projects and reported as a liability in the individual capital project funds because the capital projects do not represent current financial resources and they are not reported in the governmental funds financial statements. The negative fund balances will be eliminated in the capital project funds upon the issuance of long-term general obligation bonds, the proceeds of which will retire the short-term notes.

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The General Fund is the chief operating fund of the City. At the end of the current fiscal year, the General Fund unassigned fund balance was \$2,083,830 while the total fund balance was \$4,212,580. As a measure of the General Fund's liquidity, it may be useful to compare both the unassigned fund balance and the total fund balance to total fund expenditures. Unassigned fund balance represents 8.15% of total General Fund expenditures, while total fund balance represents 16.48% of that same amount.

The General Fund balance decreased from \$5,326,946 at December 31, 2013 to \$4,212,580 at December 31, 2014. The following schedule presents a summary of General Fund revenues for the fiscal year ended December 31, 2014 and a comparison to prior year's revenues.

<u>Revenues</u>	<u>Amount</u>	<u>Percent Of Total</u>	<u>Increase (Decrease) From 2013</u>	<u>Percent of Increase (Decrease)</u>
Taxes	\$ 20,676,168	83.26%	\$ (363,360)	(1.73%)
Intergovernmental revenues	1,736,501	6.99%	(527,447)	(23.30%)
Charges for services	1,396,697	5.62%	(186,619)	(11.79%)
Licenses and permits	353,165	1.42%	25,663	7.84%
Investment income	11,681	0.05%	(3,378)	(22.43%)
Special assessments	42,149	0.17%	24,398	137.45%
Fines and forfeitures	455,046	1.83%	(29,912)	(6.17%)
Contributions	60,130	0.24%	(36,580)	(37.82%)
Miscellaneous revenues	<u>104,007</u>	<u>0.42%</u>	<u>72,831</u>	<u>233.36%</u>
Totals	<u>\$ 24,835,544</u>	<u>100.00%</u>	<u>\$ (1,024,404)</u>	<u>(3.96%)</u>

The decrease in intergovernmental revenues is primarily due to the elimination of the estate tax by the State of Ohio. The decrease in charges for services is primarily due to decreases in cemetery fees, swimming pool fees, ice rink fees and the Help Me Grow program administered by the Elyria City Health Department.

The following schedule presents a summary of General Fund expenditures for the fiscal year ended December 31, 2014 and a comparison to prior year expenditures.

<u>Expenditures</u>	<u>Amount</u>	<u>Percent Of Total</u>	<u>Increase (Decrease) From 2013</u>	<u>Percent of Increase (Decrease)</u>
Current:				
Public safety	\$ 14,270,962	55.82%	\$ 57,761	.41%
Health	1,584,229	6.20%	143,339	9.95%
Culture and recreation	1,501,174	5.87%	(79,554)	(5.03%)
Community environment	946,155	3.70%	63,290	7.17%
General government	7,229,075	28.27%	186,309	2.65%
Capital outlay	<u>35,815</u>	<u>.14%</u>	<u>(57,605)</u>	<u>(61.17%)</u>
Total	<u>\$ 25,567,410</u>	<u>100.00%</u>	<u>\$ 313,540</u>	<u>1.24%</u>

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The increase in health was due to a pay increase for employees of the Health Department authorized by the Health Board. The decrease in culture and recreation is primarily due to a reduction in donations received for the Summer Camp Program resulting in a scaled-back program. The increase in general government is primarily due to increased activity in the Information Technology department due to the conversion to new software for financial and payroll applications. The decrease in capital outlay is due to budget constraints due to the reduction of revenues mentioned earlier.

The other major governmental fund of the City is the Energy Conservation Fund. The fund balance for the Energy Conservation Fund increased by \$87,585 as a result of a transfer in from the General Bond Retirement Fund to retire principal on the outstanding general obligation bond anticipation notes.

Enterprise funds. The City's enterprise funds financial statements provide the same type of information found in the government-wide financial statements, but in more detail. Unrestricted net position of the Water, Special Parks and Recreation, Sanitation and Wastewater Pollution Control funds at the end of the year amounted to \$8,111,224, \$145,506, \$1,325,263 and \$1,125,805, respectively. The increase in net position for these funds were \$5,268,380, \$22,623, \$394,029 and \$831,807, respectively, during 2014. Elyria City Council has approved annual rate increases for 2009 through 2028 for users of the water and wastewater pollution control systems to increase net position in the future. Other factors concerning the operations and financial condition of these funds have been addressed in the discussion of the City's business-type activities.

General Fund Budgetary Highlights

As required by State statute, Elyria City Council adopts an annual appropriation (budget) ordinance for all City funds under its control. In addition to the City's General Fund, fifty-two (52) funds representing various governmental, proprietary and fiduciary activities were included in the 2014 appropriation process.

The City's General Fund is organized and structured upon the basis of five (5) functions or activities, each with its own group of departments. Each department is appropriated funds at the major account level (personal services, fringe benefits, operation and maintenance, capital outlay, debt service, transfers out and reimbursements). These major accounts are broken down to minor line items for internal control purposes.

In terms of the total General Fund and diversity of services offered to the public, the following function/activities are as follows:

<u>Function/Activity</u>	<u>2014 Annual Expended*</u>	<u>% Expended</u>
Public Safety	\$14,353,548	49.74%
Health	1,644,471	5.70%
Culture and Recreation	1,581,093	5.48%
Community Environment	1,089,087	3.77%
General Government	<u>10,186,890</u>	<u>35.31%</u>
Total Expenditures	<u>\$28,855,089</u>	<u>100.00%</u>

* - under the budgetary basis of accounting

Net differences between the original expenditure budget amount of \$30,508,214 and the final budget amount of \$30,686,979 (\$178,765 increase in appropriations) were modest with the largest change being an increase in the Miscellaneous General Government department for transfers and advances to other funds approved by City Council.

Capital Assets and Debt Administration

Capital Assets. The City's investment in capital assets for its governmental and business-type activities as of December 31, 2014 amounts to \$161,577,473 (net of accumulated depreciation). This investment in capital assets includes land, buildings and systems, improvements other than buildings, utility distribution and collection systems, infrastructure, machinery and equipment and construction in progress. The total increase in the City's investment in capital assets for the current fiscal year was \$1,667,735 (a decrease of \$4,096,861 for governmental activities and an increase of \$5,764,596 for business-type activities), net of depreciation expense of \$9.06 million.

Major capital asset events during the fiscal year included the following:

- Completion of the High Service Pump project at the City's Water Pumping Plant totaling \$7,228,922 with \$1,389,734 capitalized in 2014.
- Completion of the Low Service Pump project at the City's Water Pumping Plant totaling \$980,014 with \$245,438 capitalized in 2014.
- Completion of the St Jude Area Water Main project totaling \$1,605,898 with \$1,549,920 capitalized in 2014.
- Completion of the Eastern Heights Area Water Main project totaling \$1,886,919 with \$1,879,106 capitalized in 2014.

Additional information on the City's capital assets can be found in Note 8 on pages 62-63 of this report.

Long-term Debt. At the end of the current fiscal year, the City had total long-term bonded debt outstanding of \$48,365,000. Of this amount, \$19,591,000 comprises debt backed by the full faith and credit of the City, \$2,320,000 is special assessment debt for which the government is liable in the event of default by the property owners subject to the assessment and \$26,454,000 is business-type activity debt that is retired by user fees collected for business-type activities and also backed by the full faith and credit of the City.

In addition to general obligation bonds and notes outstanding at December 31, 2014, the City also had \$28,943,933 of Ohio Water Development Authority loans outstanding to finance sewer and water projects, \$1,565,652 of State Issue II Ohio Public Works Commission loans outstanding to finance various infrastructure projects and \$1,544,657 of State Infrastructure Bank Loans to finance the City's share of the State Route 57 Rehabilitation Project.

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The City's most recent bond rating of AA- was obtained from Standard & Poor's Rating Services in May 2014.

State statutes limit the amount of unvoted general obligation debt the City may issue to 5.5% of its total assessed valuation. The current debt limitation for the City of Elyria is \$44,831,301 which is in excess of the City's outstanding unvoted general obligation debt that is subject to the limitation of \$33,957,050.

Additional information on the City's long-term debt can be found in Note 13 on pages 70-75 of this report.

Short-term Debt. At the end of the current fiscal year, the City also had total short-term bond anticipation general obligation notes outstanding of \$5,800,000. Of this amount, \$3,100,000 for the Energy Conservation project and \$500,000 for the acquisition of two new fire trucks were for re-issue of notes on existing projects. The balance of the short-term debt is a \$2,200,000 note issue for the purchase of six new sanitation trucks and residential trash and recycling carts for the automated trash collection program.

Economic Factors and Next Year's Budget and Rates

The unemployment rate for the City is currently 7.10%, which is .40% lower than it was a year ago. This compares lower than the state's average unemployment rate of 7.20% and is also 1.50% lower than the national average rate of 8.60%.

During the current fiscal year, assigned fund balance in the General Fund decreased \$2,089,898 to \$2,128,750 leaving an unassigned fund balance at December 31, 2014 of \$2,083,830 for a total fund balance of \$4,212,580. The City has appropriated this amount for spending in the 2015 fiscal year budget.

The City is currently projecting a modest increase of 2.00% in income tax collections in 2015 as compared to collections in 2014 with the expectation that withholding taxes collected will increase due to the Phase II of the rehabilitation of State Route 57 project which will be ongoing in 2015.

The City is estimating a decrease of 6.36% or \$79,431 in local government funding from the State of Ohio in 2015 based on estimates received by the Lorain County Auditor.

The City is estimating a decrease in estate tax revenue of \$80,020 in 2015 as compared to estate tax revenue received in 2014, as the State of Ohio has repealed the estate tax effective January 1, 2013, and with the expectation that all estates that involved deaths prior to January 1, 2013 were cleared in 2014.

All of these factors were considered in preparing the City's budget for the 2015 fiscal year and all of the reductions of revenue afore mentioned, particularly the reductions imposed by the State of Ohio, will make it very difficult to maintain city services at their current levels in years to come.

CITY OF ELYRIA, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2014
Unaudited

Requests for Information

This financial report is designed to provide a general overview of the City's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Office of the City Finance Director, City of Elyria, 131 Court Street, Elyria, Ohio 44035.

City of Elyria, Ohio
Statement of Net Position
December 31, 2014

	Primary Government		Total
	Governmental Activities	Business-type Activities	
ASSETS			
Equity in pooled cash and cash equivalents	\$ 8,796,218	\$ 21,935,001	\$ 30,731,219
Investments	2,690,824	3,764,873	6,455,697
Receivables:			
Property tax	2,845,217		2,845,217
Income tax	6,494,176		6,494,176
Other local tax	88,753		88,753
Accounts	185,284	2,032,579	2,217,863
Accrued interest	689	13,393	14,082
Rehabilitation loans	4,358,983	244,102	4,603,085
Special assessments	181,131		181,131
Tax increment financing payments	401,425		401,425
Due from other governments	2,206,305		2,206,305
Internal balances	500,000	(500,000)	
Inventory of supplies		327,207	327,207
Prepaid expenses	180,423	79,065	259,488
Capital assets (net of accumulated depreciation):			
Land	6,782,244	719,958	7,502,202
Buildings and systems	21,669,551	9,928,450	31,598,001
Improvements	1,558,993	827,287	2,386,280
Utility distribution and collection systems	4,539,493	60,762,841	65,302,334
Infrastructure	44,301,811		44,301,811
Machinery and equipment	2,169,328	4,387,589	6,556,917
Construction in progress	1,736,602	2,193,326	3,929,928
Total assets	<u>111,687,450</u>	<u>106,715,671</u>	<u>218,403,121</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred amounts on refunding	597,278	220,941	818,219
Total deferred outflows of resources	<u>597,278</u>	<u>220,941</u>	<u>818,219</u>
LIABILITIES			
Accounts payable	214,807	170,583	385,390
Contracts payable	467,791	1,074,520	1,542,311
Accrued wages and benefits	1,909,324	596,672	2,505,996
Claims payable	683,034		683,034
Accrued interest payable	64,641	489,372	554,013
Unearned revenue		120,977	120,977
General obligation notes payable	3,600,000	2,200,000	5,800,000
Non-current liabilities:			
Due within one year	2,415,663	1,641,468	4,057,131
Due in more than one year	26,622,224	54,752,506	81,374,730
Total liabilities	<u>35,977,484</u>	<u>61,046,098</u>	<u>97,023,582</u>
DEFERRED INFLOWS OF RESOURCES			
Property taxes	3,226,653		3,226,653
Total deferred inflows of resources	<u>3,226,653</u>		<u>3,226,653</u>
NET POSITION			
Net investment in capital assets	54,766,713	34,995,873	89,762,586
Restricted for:			
Expendable:			
Public safety	1,537,716		1,537,716
Health	258,975		258,975
Culture and recreation	296,169		296,169
Community environment	5,629,742		5,629,742
Highways and streets	1,188,407		1,188,407
Debt service	484,212		484,212
General government	1,259,294		1,259,294
Nonexpendable:			
Health	510,764		510,764
Unrestricted	7,148,599	10,894,641	18,043,240
Total net position	<u>\$ 73,080,591</u>	<u>\$ 45,890,514</u>	<u>\$ 118,971,105</u>

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Statement of Activities
For the Year Ended December 31, 2014

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expense) Revenue and Changes in Net Position</u>		
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Primary Government</u>		
					<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
Governmental activities:							
Public safety	\$ 20,316,861	\$ 14,446	\$ 1,714,965	\$	\$ (18,587,450)	\$	\$ (18,587,450)
Health	2,052,163	608,621	583,931		(859,611)		(859,611)
Culture and recreation	1,698,826	173,786	134,015		(1,391,025)		(1,391,025)
Community environment	2,899,225	337,418	1,182,788	107,803	(1,271,216)		(1,271,216)
Highways and streets	5,361,129			171,678	(5,189,451)		(5,189,451)
General government	9,273,345	2,681,188	49,378		(6,542,779)		(6,542,779)
Interest and fiscal charges	968,616				(968,616)		(968,616)
Total governmental activities	<u>42,570,165</u>	<u>3,815,459</u>	<u>3,665,077</u>	<u>279,481</u>	<u>(34,810,148)</u>		<u>(34,810,148)</u>
Business-type activities:							
Water	7,525,165	12,338,759		363,000		5,176,594	5,176,594
Special parks & recreation	253,710	272,108				18,398	18,398
Sanitation	3,828,095	4,148,030	54,718			374,653	374,653
Wastewater pollution control	10,542,688	11,267,494				724,806	724,806
Total business-type activities	<u>22,149,658</u>	<u>28,026,391</u>	<u>54,718</u>	<u>363,000</u>		<u>6,294,451</u>	<u>6,294,451</u>
Total primary government	<u>\$ 64,719,823</u>	<u>\$ 31,841,850</u>	<u>\$ 3,719,795</u>	<u>\$ 642,481</u>	<u>(34,810,148)</u>	<u>6,294,451</u>	<u>(28,515,697)</u>
General revenues:							
Property taxes					3,012,256		3,012,256
Municipal income taxes					24,955,196		24,955,196
Gasoline and motor vehicle taxes					3,002,306		3,002,306
Other local taxes					645,345		645,345
Payment in lieu of taxes - tax increment financing payments					972,994		972,994
Intergovernmental revenues and contributions not restricted to specific programs					3,380,920		3,380,920
Investment earnings					20,297	13,748	34,045
Miscellaneous					157,375	160,406	317,781
Total general revenues					<u>36,146,689</u>	<u>174,154</u>	<u>36,320,843</u>
Change in net position					1,336,541	6,468,605	7,805,146
Net position - beginning					71,744,050	39,421,909	111,165,959
Net position - ending					<u>\$ 73,080,591</u>	<u>\$ 45,890,514</u>	<u>\$ 118,971,105</u>

The notes to the basic financial statements are an integral part of this statement.

**City of Elyria, Ohio
Balance Sheet
Governmental Funds
December 31, 2014**

	<u>General</u>	<u>Energy Conservation</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS				
Equity in pooled cash and cash equivalents	\$ 2,280,697	\$	\$ 4,479,329	\$ 6,760,026
Investments			2,690,824	2,690,824
Accounts receivable	89,814		95,470	185,284
Rehabilitation loans receivable			4,358,983	4,358,983
Accrued interest receivable	162		527	689
Due from other funds	547,780			547,780
Due from other governments	813,659		1,392,646	2,206,305
Income tax receivable	5,558,657		935,519	6,494,176
Property tax receivable	958,188		1,887,029	2,845,217
Other local tax receivable	20,616		68,137	88,753
Special assessments receivable			181,131	181,131
Tax increment financing payments receivable			401,425	401,425
Total assets	<u>\$ 10,269,573</u>	<u>\$</u>	<u>\$ 16,491,020</u>	<u>\$ 26,760,593</u>
LIABILITIES				
Accounts payable	\$	\$	\$ 27,964	\$ 27,964
Contracts payable	263,700		204,091	467,791
Accrued wages and benefits	1,533,430		374,713	1,908,143
Due to other funds			47,780	47,780
Notes payable	500,000	3,100,000		3,600,000
Total liabilities	<u>2,297,130</u>	<u>3,100,000</u>	<u>654,548</u>	<u>6,051,678</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues - property taxes	1,085,604		2,141,049	3,226,653
Unavailable revenues - special assessments			181,131	181,131
Unavailable revenues - other	2,674,259		1,522,987	4,197,246
Total deferred inflows of resources	<u>3,759,863</u>		<u>3,845,167</u>	<u>7,605,030</u>
FUND BALANCES				
Nonspendable			510,764	510,764
Restricted			6,118,325	6,118,325
Committed			5,367,904	5,367,904
Assigned	2,128,750			2,128,750
Unassigned (deficit)	2,083,830	(3,100,000)	(5,688)	(1,021,858)
Total fund balances (deficit)	<u>4,212,580</u>	<u>(3,100,000)</u>	<u>11,991,305</u>	<u>13,103,885</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 10,269,573</u>	<u>\$</u>	<u>\$ 16,491,020</u>	<u>\$ 26,760,593</u>

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Reconciliation of Total Governmental Fund Balances
to Net Position of Governmental Activities
December 31, 2014

Governmental Fund Balances	<u>\$ 13,103,885</u>
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>82,758,022</u>
Other assets are not available to pay for current period expenditures and therefore are deferred in the funds.	<u>4,378,377</u>
Deferred amounts on refunding are reported as deferred outflows of resources in the government-wide statements but are not reported in the governmental fund statements.	<u>597,278</u>
Internal service funds are used by management to charge the costs of employee health insurance and workers' compensation to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.	<u>1,165,134</u>
Long-term liabilities, including loans payable, are not due and payable in the current period and therefore are not reported in the funds.	<u>(29,037,887)</u>
Accrued interest on long-term debt is not normally expected to be liquidated with available financial resources and therefore is not reported in the funds.	<u>(64,641)</u>
The expenditures for prepaid items are recognized immediately in the funds and therefore are not reported as an asset in the funds.	<u>180,423</u>
Net position of governmental activities	<u><u>\$ 73,080,591</u></u>

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2014

	General	Energy Conservation	Other Governmental Funds	Total Governmental Funds
REVENUES				
Taxes:				
Property	\$ 996,675	\$	\$ 2,015,581	\$ 3,012,256
Income	19,034,148		3,301,429	22,335,577
Other Local	645,345		862,403	1,507,748
Tax increment financing payments			972,994	972,994
Intergovernmental revenues	1,736,501		5,913,735	7,650,236
Charges for services	1,396,697		87,610	1,484,307
Licenses and permits	353,165		44,798	397,963
Investment income	11,681		8,616	20,297
Special assessments	42,149		49,108	91,257
Fines and forfeitures	455,046		1,310,737	1,765,783
Contributions	60,130		72,405	132,535
Miscellaneous revenues	104,007		53,368	157,375
Total Revenues	24,835,544		14,692,784	39,528,328
EXPENDITURES				
Current:				
Public safety	14,270,962		5,845,226	20,116,188
Health	1,584,229		489,745	2,073,974
Culture and recreation	1,501,174		97,132	1,598,306
Community environment	946,155		1,842,186	2,788,341
Highways and streets			2,167,374	2,167,374
General government	7,229,075		1,129,194	8,358,269
Capital outlay	35,815		1,371,116	1,406,931
Debt service:				
Principal retirement			2,176,391	2,176,391
Interest and fiscal charges		12,415	888,402	900,817
Total expenditures	25,567,410	12,415	16,006,766	41,586,591
Excess (deficiency) of revenues over (under) expenditures	(731,866)	(12,415)	(1,313,982)	(2,058,263)
OTHER FINANCING SOURCES (USES)				
Transfers in	200,000	100,000	602,500	902,500
Transfers out	(582,500)		(320,000)	(902,500)
Premium on sale of bonds/notes			464	464
Proceeds from construction loans			36,445	36,445
Total other financing sources (uses)	(382,500)	100,000	319,409	36,909
Net change in fund balances	(1,114,366)	87,585	(994,573)	(2,021,354)
Fund balances (deficit) - beginning	5,326,946	(3,187,585)	12,985,878	15,125,239
Fund balances (deficit) - ending	\$ 4,212,580	\$ (3,100,000)	\$ 11,991,305	\$ 13,103,885

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
 Reconciliation of the Statement of Revenues,
 Expenditures, and Changes in Fund Balances of Governmental Funds
 To the Statement of Activities
 For the Year Ended December 31, 2014

Net change in fund balances - total governmental funds \$ (2,021,354)

Amounts reported for governmental activities in
 the statement of activities are different because:

Governmental funds report capital outlays as expenditures;
 however, in the statement of activities, the cost of those assets
 is allocated over the estimated useful lives and reported as
 depreciation expense. This is the amount by which capital
 expenditures exceeded depreciation in the current period. (4,096,861)

Revenues in the statement of activities that do not provide
 current financial resources are not reported as revenues in the funds
 until such amounts are measurable and available. 4,378,377

Cash activity pertaining to bonded indebtedness, construction loans and compensated absence
 obligations is recorded as revenues and expenditures of the funds but is applied
 directly to the obligations in the government-wide financial statements and is not
 recorded in the statement of changes in net position. In addition, increases in the
 compensated absence liability are recorded in the statement of changes in net position
 but are not recorded in the funds. 2,457,166

In the statement of activities, deferred amounts on refunding of debt are amortized
 over the life of the new debt or old debt, whichever is shorter, whereas the entire amount
 of the deferred amounts on refunding are shown as a other financing use in the
 statement of changes in net position. (59,728)

In the Statement of Activities, interest is accrued on outstanding
 bonds, whereas in governmental funds, an interest expenditure is
 reported when due. 5,549

Governmental funds report prepaid items such as insurance coverage
 as expenditures. However, in the Statement of Activities, the rest
 of those assets are expensed during the period to which the benefits relate. (1,203)

Internal service funds are used by management to charge the costs of
 employees' health insurance and workers' compensation insurance.
 The net expense of certain activities of internal service funds is
 reported with governmental activities. 674,595

Change in net position of governmental activities. \$ 1,336,541

The notes to the basic financial statements are an integral part of this statement.

CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
GENERAL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2014

	GENERAL FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Taxes	\$ 22,151,417	\$ 22,151,417	\$ 22,053,658	\$ (97,759)
Intergovernmental revenues	214,500	414,500	234,486	(180,014)
Charges for services	1,389,500	1,389,500	1,392,820	3,320
Licenses and permits	323,500	323,500	353,165	29,665
Interest earnings	15,000	15,000	11,847	(3,153)
Special assessments	18,000	18,000	42,149	24,149
Fines and forfeitures	453,300	453,300	458,879	5,579
Miscellaneous revenues	382,683	382,683	578,602	195,919
TOTAL REVENUES	<u>24,947,900</u>	<u>25,147,900</u>	<u>25,125,606</u>	<u>(22,294)</u>
EXPENDITURES				
PUBLIC SAFETY				
Police				
Personal services	5,124,009	4,901,984	4,885,484	16,500
Fringe benefits	1,828,352	1,820,702	1,799,983	20,719
Operation and maintenance	413,505	428,505	412,365	16,140
Total Police	<u>7,365,866</u>	<u>7,151,191</u>	<u>7,097,832</u>	<u>53,359</u>
Fire				
Personal services	4,422,095	4,772,095	4,487,135	284,960
Fringe benefits	1,789,058	1,714,058	1,632,381	81,677
Operation and maintenance	655,642	605,642	503,359	102,283
Total Fire	<u>6,866,795</u>	<u>7,091,795</u>	<u>6,622,875</u>	<u>468,920</u>
Communications				
Personal services	89,016	76,016	73,966	2,050
Fringe benefits	30,086	31,286	31,272	14
Operation and maintenance	40,725	40,725	37,747	2,978
Total Communications	<u>159,827</u>	<u>148,027</u>	<u>142,985</u>	<u>5,042</u>
Safety Service				
Personal services	335,072	332,072	329,289	2,783
Fringe benefits	117,528	111,528	109,622	1,906
Operation and maintenance	17,190	17,190	17,199	(9)
Total Safety Service	<u>469,790</u>	<u>460,790</u>	<u>456,110</u>	<u>4,681</u>
Prisoner Support				
Operation and maintenance	72,000	52,000	33,746	18,254
Total Prisoner Support	<u>72,000</u>	<u>52,000</u>	<u>33,746</u>	<u>18,254</u>
TOTAL PUBLIC SAFETY	<u>14,934,278</u>	<u>14,903,803</u>	<u>14,353,548</u>	<u>550,256</u>

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CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
GENERAL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2014

	GENERAL FUND			
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
HEALTH				
Health Center				
Personal services	759,833	759,833	726,671	33,162
Fringe benefits	281,655	262,655	230,800	31,855
Operation and maintenance	226,576	245,576	245,430	146
Total Health Center	1,268,064	1,268,064	1,202,901	65,163
Health - Solid Waste				
Personal services	45,920	47,420	47,259	161
Fringe benefits	13,750	13,750	13,670	80
Operation and maintenance	5,294	5,294	4,248	1,046
Total Health - Solid Waste	64,964	66,464	65,177	1,287
Cemetery				
Personal services	253,382	256,382	256,381	1
Fringe benefits	104,319	108,819	108,819	
Operation and maintenance	12,600	12,600	11,193	1,407
Total Cemetery	370,301	377,801	376,393	1,408
TOTAL HEALTH	1,703,329	1,712,329	1,644,471	67,858
CULTURE AND RECREATION				
Parks and Recreation				
Personal services	647,147	660,147	659,517	630
Fringe benefits	258,851	245,851	240,526	5,325
Operation and maintenance	348,675	363,390	352,403	10,987
Total Parks and Recreation	1,254,673	1,269,388	1,252,446	16,942
Summer Camp				
Personal services	41,000	22,000	21,491	509
Fringe benefits	6,858	3,958	3,911	47
Operation and maintenance	37,800	42,800	39,220	3,580
Total Summer Camp	85,658	68,758	64,622	4,136
Swimming Pools				
Personal services	65,000	61,100	61,038	62
Fringe benefits	11,831	11,131	11,108	23
Operation and maintenance	64,080	64,080	62,068	2,012
Total Swimming Pools	140,911	136,311	134,214	2,097
Ice Rink				
Personal services	50,000	51,000	50,975	25
Fringe benefits	9,100	9,300	9,278	22
Operation and maintenance	77,760	77,760	69,558	8,202
Total Ice Rink	136,860	138,060	129,811	8,249
TOTAL CULTURE AND RECREATION	1,618,102	1,612,517	1,581,093	31,424

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
GENERAL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2014

	GENERAL FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
COMMUNITY ENVIRONMENT				
Community Planning and Zoning				
Personal services	29,520	29,520	29,008	512
Fringe benefits	9,253	11,253	11,241	12
Operation and maintenance	44,410	42,410	41,093	1,317
Total Community Planning and Zoning	83,183	83,183	81,342	1,841
Community Development				
Personal services	41,259	43,059	42,937	122
Fringe benefits	14,131	14,531	14,393	138
Operation and maintenance	5,850	5,850	4,362	1,488
Total Community Development	61,240	63,440	61,692	1,748
TLCI Grant - NOACA				
Operation and maintenance	21,700	115,450	95,450	20,000
Total TLCI Grant - NOACA	21,700	115,450	95,450	20,000
Housing Code Enforcement				
Personal services	552,752	542,752	540,633	2,119
Fringe benefits	213,200	193,200	190,157	3,043
Operation and maintenance	119,930	112,930	112,843	87
Capital outlay		7,000	6,970	30
Total Housing Code Enforcement	885,882	855,882	850,603	5,279
TOTAL COMMUNITY ENVIRONMENT	1,052,005	1,117,955	1,089,087	28,868
GENERAL GOVERNMENT				
Mayor				
Personal services	76,713	73,713	73,359	354
Fringe benefits	35,040	30,040	29,654	386
Operation and maintenance	7,175	7,175	5,663	1,512
Total Mayor	118,928	110,928	108,676	2,252
Administrative Support				
Personal services	107,100	125,300	125,177	123
Fringe benefits	41,021	45,021	43,809	1,212
Operation and maintenance	15,906	15,906	15,592	314
Total Administrative Support	164,027	186,227	184,578	1,649
Information Technology				
Personal services	314,455	242,455	236,105	6,350
Fringe benefits	108,005	93,005	90,204	2,801
Operation and maintenance	8,268	8,268	2,076	6,192
Total Information Technology	430,728	343,728	328,385	15,343
JEDD Income Tax Department				
Personal services	70,061	70,061	69,370	691
Fringe benefits	27,224	27,224	26,584	640
Operation and maintenance	62,080	62,080	55,575	6,505
Total JEDD Income Tax Department	159,365	159,365	151,529	7,836

CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
GENERAL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2014

	GENERAL FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
Finance Administration				
Personal services	451,187	451,187	395,999	55,188
Fringe benefits	153,565	153,565	145,162	8,403
Operation and maintenance	28,300	28,300	24,918	3,382
Total Finance Administration	<u>633,052</u>	<u>633,052</u>	<u>566,079</u>	<u>66,973</u>
Legal Administration				
Personal services	647,825	647,825	632,690	15,135
Fringe benefits	290,881	290,881	258,507	32,374
Operation and maintenance	58,950	58,950	48,706	10,244
Total Legal Administration	<u>997,656</u>	<u>997,656</u>	<u>939,903</u>	<u>57,753</u>
Legislative Activity				
Personal services	292,445	292,445	275,070	17,375
Fringe benefits	157,750	157,750	153,062	4,688
Operation and maintenance	50,650	50,650	44,062	6,588
Total Legislative Activity	<u>500,845</u>	<u>500,845</u>	<u>472,194</u>	<u>28,651</u>
Defensive Driving				
Personal services	3,000	3,000	1,191	1,809
Fringe benefits	500	2,400	602	1,798
Operation and maintenance	1,950	1,950	975	975
Total Defensive Driving	<u>5,450</u>	<u>7,350</u>	<u>2,768</u>	<u>4,582</u>
Judge1				
Personal services	406,690	405,690	372,358	33,332
Fringe benefits	173,900	174,900	174,168	732
Operation and maintenance	56,135	55,185	28,061	27,124
Total Judge1	<u>636,725</u>	<u>635,775</u>	<u>574,587</u>	<u>61,188</u>
Judge2				
Personal services	417,618	417,618	387,483	30,135
Fringe benefits	133,237	133,237	126,536	6,701
Operation and maintenance	54,551	53,601	30,469	23,132
Total Judge2	<u>605,406</u>	<u>604,456</u>	<u>544,488</u>	<u>59,968</u>
Clerk of Courts				
Personal services	874,131	874,131	847,795	26,336
Fringe benefits	366,424	366,424	351,566	14,858
Operation and maintenance	78,500	78,500	78,650	(150)
Total Clerk of Courts	<u>1,319,055</u>	<u>1,319,055</u>	<u>1,278,011</u>	<u>41,044</u>
Civil Service Commission				
Personal services	25,744	25,744	25,744	
Fringe benefits	6,911	6,911	6,609	302
Operation and maintenance	48,907	48,907	39,845	9,062
Total Civil Service Commission	<u>81,562</u>	<u>81,562</u>	<u>72,198</u>	<u>9,364</u>

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
GENERAL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2014

	GENERAL FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
Buildings and Lands				
Personal services	42,913	64,938	61,881	3,057
Fringe benefits	15,059	22,709	21,944	765
Operation and maintenance	443,979	443,979	415,174	28,805
Capital outlay	76,019	297,431	297,378	53
Total Buildings and Lands	<u>577,970</u>	<u>829,057</u>	<u>796,377</u>	<u>32,680</u>
Engineering				
Personal services	31,200	39,500	39,246	254
Fringe benefits	10,498	15,198	15,153	45
Operation and maintenance	37,566	24,566	21,360	3,206
Total Engineering	<u>79,264</u>	<u>79,264</u>	<u>75,759</u>	<u>3,505</u>
Central Maintenance Garage				
Personal services	402,663	399,663	389,103	10,560
Fringe benefits	163,920	164,920	164,525	395
Operation and maintenance	677,835	677,835	677,439	396
Total Central Maintenance Garage	<u>1,244,418</u>	<u>1,242,418</u>	<u>1,231,067</u>	<u>11,351</u>
Miscellaneous General Government				
Operation and maintenance	2,574,249	2,370,337	2,353,566	16,771
Capital outlay	6,800	6,800	6,725	75
Debt service	500,000	500,000	500,000	
Total Miscellaneous General Government	<u>3,081,049</u>	<u>2,877,137</u>	<u>2,860,291</u>	<u>16,846</u>
TOTAL GENERAL GOVERNMENT	<u>10,635,500</u>	<u>10,607,875</u>	<u>10,186,890</u>	<u>420,985</u>
TOTAL EXPENDITURES	<u>29,943,214</u>	<u>29,954,479</u>	<u>28,855,089</u>	<u>1,099,390</u>
Excess (deficiency) of revenues over expenditures	<u>(4,995,314)</u>	<u>(4,806,579)</u>	<u>(3,729,483)</u>	<u>1,077,096</u>
OTHER FINANCING SOURCES (USES)				
Advances in	524,926	524,926	357,087	(167,839)
Transfers out	(565,000)	(732,500)	(624,437)	108,063
Proceeds of notes	500,000	500,000	500,000	
Other financing sources	1,208,700	1,208,700	1,421,859	213,159
TOTAL OTHER FINANCING SOURCES (USES)	<u>1,668,626</u>	<u>1,501,126</u>	<u>1,654,509</u>	<u>153,383</u>
Net change in fund balances	(3,326,688)	(3,305,453)	(2,074,974)	1,230,479
Adjustment for prior year encumbrances	816,960	816,960	816,960	
FUND BALANCE AT BEGINNING OF YEAR	<u>2,618,521</u>	<u>2,618,521</u>	<u>2,618,521</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 108,793</u>	<u>\$ 130,028</u>	<u>\$ 1,360,507</u>	<u>\$ 1,230,479</u>

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Statement of Net Position
Proprietary Funds
December 31, 2014

	Business-type Activities-Enterprise Funds					Governmental Internal Service Funds
	Water	Special Parks and Recreation	Sanitation	Wastewater Pollution Control	Totals	
ASSETS						
Current Assets:						
Equity in pooled cash and cash equivalents	\$ 10,291,348	\$ 153,894	\$ 2,328,952	\$ 9,160,807	\$ 21,935,001	\$ 2,036,192
Investments	3,191,252		573,621		3,764,873	
Interest receivable	1,845		332	11,216	13,393	
Accounts receivable (net of allowance for uncollectibles)	809,971		311,392	724,373	1,845,736	
Rehabilitation loans receivable				244,102	244,102	
Special assessments receivable						
Inventories	254,257			72,950	327,207	
Prepaid items	20,376		11,711	46,978	79,065	
Total current assets	<u>14,569,049</u>	<u>153,894</u>	<u>3,226,008</u>	<u>10,260,426</u>	<u>28,209,377</u>	<u>2,036,192</u>
Noncurrent Assets:						
Capital assets:						
Land	55,169		20,744	644,045	719,958	
Buildings	8,600,899	156,826	161,331	27,037,392	35,956,448	
Improvements other than buildings	6,530,247	155,351	58,000	20,868,778	27,612,376	
Utility distribution and collection systems	37,451,751	20,000		50,880,434	88,352,185	
Machinery and equipment	7,256,510	187,307	5,521,562	7,177,387	20,142,766	
Construction in progress	869,426			1,323,900	2,193,326	
Less accumulated depreciation	<u>(29,925,012)</u>	<u>(447,017)</u>	<u>(3,764,207)</u>	<u>(62,021,371)</u>	<u>(96,157,607)</u>	
Total capital assets (net of accumulated depreciation)	<u>30,838,990</u>	<u>72,467</u>	<u>1,997,430</u>	<u>45,910,565</u>	<u>78,819,452</u>	
Total noncurrent assets:	<u>30,838,990</u>	<u>72,467</u>	<u>1,997,430</u>	<u>45,910,565</u>	<u>78,819,452</u>	
Total assets	<u>45,408,039</u>	<u>226,361</u>	<u>5,223,438</u>	<u>56,170,991</u>	<u>107,028,829</u>	<u>2,036,192</u>
DEFERRED OUTFLOWS OF RESOURCES						
Deferred amounts on refunding	<u>220,941</u>				<u>220,941</u>	
Total deferred outflows of resources	<u>220,941</u>				<u>220,941</u>	

(Continued on subsequent page)

City of Elyria, Ohio
Statement of Net Position
Proprietary Funds
December 31, 2014

	Business-type Activities-Enterprise Funds					Governmental Internal Service Funds
	Water	Special Parks and Recreation	Sanitation	Wastewater Pollution Control	Totals	
LIABILITIES						
Current liabilities:						
Accounts payable	91,252		26,436	52,896	170,584	
Accrued wages and benefits	230,399	8,388	99,281	258,604	596,672	1,181
Claims payable						683,034
Due to other funds				500,000	500,000	
Contracts payable	809,415		72,051	193,054	1,074,520	
Accrued interest payable	185,851			303,521	489,372	
Unearned revenue			120,977		120,977	
General obligation notes - current			2,200,000		2,200,000	
General obligation bonds - current	506,000			275,000	781,000	
Construction loans payable - current	292,645			383,094	675,739	
Capital lease payable - current				161,473	161,473	
Total current liabilities	<u>2,115,562</u>	<u>8,388</u>	<u>2,518,745</u>	<u>2,127,642</u>	<u>6,770,337</u>	<u>684,215</u>
Noncurrent liabilities:						
General obligation bonds payable (net of unamortized discounts)	14,173,000			11,500,000	25,673,000	
Compensated absences - long-term	288,413		107,937	262,227	658,577	
Construction loans payable - long-term	11,530,535			16,737,659	28,268,194	
Capital lease payable				175,991	175,991	
Total noncurrent liabilities	<u>25,991,948</u>	<u></u>	<u>107,937</u>	<u>28,675,877</u>	<u>54,775,762</u>	<u></u>
Total liabilities	<u>28,107,510</u>	<u>8,388</u>	<u>2,626,682</u>	<u>30,803,519</u>	<u>61,546,099</u>	<u>684,215</u>
NET POSITION						
Net investment in capital assets	9,410,246	72,467	1,271,493	24,241,667	34,995,873	
Unrestricted	8,111,224	145,506	1,325,263	1,125,805	10,707,798	1,351,977
Total net position	<u>\$ 17,521,470</u>	<u>\$ 217,973</u>	<u>\$ 2,596,756</u>	<u>\$ 25,367,472</u>	<u>\$ 45,703,671</u>	<u>\$ 1,351,977</u>
					186,843	
					<u>\$ 45,890,514</u>	

Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.

Net position of business-type activities

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2014

Business-type Activities-
Enterprise Funds

	<u>Water</u>	<u>Special Parks and Recreation</u>	<u>Sanitation</u>	<u>Wastewater Pollution Control</u>	<u>Totals</u>	<u>Governmental Activities - Internal Service Funds</u>
Operating revenues:						
Charges for sales and services	\$ 12,303,821	\$ 272,108	\$ 4,148,030	\$ 11,234,874	\$ 27,958,833	\$ 7,086,717
Tap fees	34,938			32,620	67,558	
Other	74,047	3,785		82,574	160,406	613,636
Total operating revenues	<u>12,412,806</u>	<u>275,893</u>	<u>4,148,030</u>	<u>11,350,068</u>	<u>28,186,797</u>	<u>7,700,353</u>
Operating expenses:						
Personal services	2,791,227	143,471	1,359,235	3,866,395	8,160,328	23,157
Fringe benefits	1,090,988	37,379	575,589	1,552,910	3,256,866	7,018,881
Operating and maintenance	1,738,744	59,845	1,543,508	2,559,308	5,901,405	31,954
Depreciation	1,315,621	12,575	326,675	1,900,339	3,555,210	
Total operating expenses	<u>6,936,580</u>	<u>253,270</u>	<u>3,805,007</u>	<u>9,878,952</u>	<u>20,873,809</u>	<u>7,073,992</u>
Operating income	<u>5,476,226</u>	<u>22,623</u>	<u>343,023</u>	<u>1,471,116</u>	<u>7,312,988</u>	<u>626,361</u>
Nonoperating revenues (expenses) :						
Investment income	2,429		11,246	73	13,748	
Interest expense	(573,275)		(14,958)	(639,382)	(1,227,615)	
Non-capital grants			54,718		54,718	
Total nonoperating revenue (expenses)	<u>(570,846)</u>		<u>51,006</u>	<u>(639,309)</u>	<u>(1,159,149)</u>	
Income before contributions	4,905,380	22,623	394,029	831,807	6,153,839	626,361
Capital contributions	363,000				363,000	
Changes in net position	5,268,380	22,623	394,029	831,807	6,516,839	626,361
Total net position - beginning	12,253,090	195,350	2,202,727	24,535,665		725,616
Total net position - ending	<u>\$ 17,521,470</u>	<u>\$ 217,973</u>	<u>\$ 2,596,756</u>	<u>\$ 25,367,472</u>		<u>\$ 1,351,977</u>
					(48,234)	
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds. Change in net position of business - type activities					<u>\$ 6,468,605</u>	

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2014

	Business-type Activities- Enterprise Funds				Governmental Activities - Internal Service Funds	
	Water	Special Parks and Recreation	Sanitation	Wastewater Pollution Control		Totals
CASH FLOWS FROM OPERATING ACTIVITIES						
Cash received from customers	\$ 12,387,663	\$ 272,772	\$ 4,263,191	\$ 11,284,751	\$ 28,208,377	\$ 7,087,342
Cash payments to suppliers for goods and services	(2,668,580)	(100,699)	(2,285,609)	(4,802,838)	(9,857,726)	(7,054,463)
Cash payments to employees for services	(3,144,701)	(143,385)	(1,318,963)	(3,471,779)	(8,078,828)	(23,063)
Other operating revenues	74,047	3,785		82,574	160,406	613,636
Net cash provided by operating activities	<u>6,648,429</u>	<u>32,473</u>	<u>658,619</u>	<u>3,092,708</u>	<u>10,432,229</u>	<u>623,452</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES						
Proceeds from construction loans				560,139	560,139	
Proceeds from sale of general obligation notes			2,200,000		2,200,000	
Proceeds from sale of bonds	8,160,000			9,250,000	17,410,000	
Capital grants received	363,000				363,000	
Acquisition and construction of capital assets	(5,395,743)		(189,476)	(2,931,673)	(8,516,892)	
Principal and interest paid on notes, bonds and loans payable	(1,282,635)		(2,514,958)	(1,955,125)	(5,752,718)	
Net cash provided by (used for) capital and related financing activities	<u>1,844,622</u>		<u>(504,434)</u>	<u>4,923,341</u>	<u>6,263,529</u>	
CASH FLOWS FROM INVESTING/NON-CAPITAL FINANCING ACTIVITIES						
Interest on investments	2,429		10,913	2,173	15,515	
Purchase of short-term investments	(2,990,157)		(808)		(2,990,965)	
Non-capital grants			54,718		54,718	
Net cash provided by (used for) investing activities	<u>(2,987,728)</u>		<u>64,823</u>	<u>2,173</u>	<u>(2,920,732)</u>	
Net increase in cash and cash equivalents	5,505,323	32,473	219,008	8,018,222	13,775,026	623,452
Cash and cash equivalents, January 1	<u>4,786,025</u>	<u>121,421</u>	<u>2,109,944</u>	<u>1,142,585</u>	<u>8,159,975</u>	<u>1,412,740</u>
Cash and cash equivalents, December 31	<u>\$ 10,291,348</u>	<u>\$ 153,894</u>	<u>\$ 2,328,952</u>	<u>\$ 9,160,807</u>	<u>\$ 21,935,001</u>	<u>\$ 2,036,192</u>
RECONCILIATION OF OPERATING INCOME TO CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES:						
Operating income (loss)	\$ 5,476,226	\$ 22,623	\$ 343,023	\$ 1,471,116	\$ 7,312,988	\$ 626,361
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:						
Depreciation	1,315,621	12,575	326,675	1,900,339	3,555,210	
Changes in assets and liabilities:						
Accounts receivable	48,904	664	58,990	17,257	125,815	625
Rehabilitation loans receivable				11,346	11,346	
Inventory of supplies	(7,406)			(2,125)	(9,531)	
Prepaid expenses	144		77	444	665	
Accounts payable	52,355		20,299	(7,459)	65,195	
Contracts payable relating to operating activities	89,508	(547)	(51,914)	(3,739)	33,308	
Accrued wages and benefits	(57,492)	(2,842)	(20,715)	(37,220)	(118,269)	24
Compensated absences payable	(269,431)		(73,987)	(257,251)	(600,669)	
Claims payable						(3,558)
Unearned revenue			56,171		56,171	
Total adjustments	<u>1,172,203</u>	<u>9,850</u>	<u>315,596</u>	<u>1,621,592</u>	<u>3,119,241</u>	<u>(2,909)</u>
Net cash provided by operating activities	<u>\$ 6,648,429</u>	<u>\$ 32,473</u>	<u>\$ 658,619</u>	<u>\$ 3,092,708</u>	<u>\$ 10,432,229</u>	<u>\$ 623,452</u>
Noncash investing, capital, and financing activities						
Unrealized appreciation (depreciation) in fair value of investments	<u>\$ (11,667)</u>	<u>\$</u>	<u>\$ (2,078)</u>	<u>\$</u>	<u>\$ (13,745)</u>	<u>\$</u>

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Statement of Fiduciary Assets and Liabilities
Agency Funds
December 31, 2014

ASSETS

Equity in pooled cash and cash equivalents	\$ 1,119,825
Cash and cash equivalents-segregated accounts	663,257
Investments	355,243
Receivables:	
Property taxes	1,508,462
Income taxes	23,339
Total assets	<u>\$ 3,670,126</u>

LIABILITIES

Accounts payable	\$ 501,694
Due to other governments	1,617,955
Other liabilities	1,550,477
Total liabilities	<u>\$ 3,670,126</u>

The notes to the basic financial statements are an integral part of this statement.

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 1 – DESCRIPTION OF CITY OPERATIONS

(A) THE CITY

The City of Elyria (the “City”) was incorporated on February 23, 1833 under the laws of the State of Ohio. The City operates under a Mayor-Council form of government as provided by its Charter adopted on November 2, 1965.

(B) THE REPORTING ENTITY

The City has followed the provisions of Statement No. 14, Statement No. 39, and Statement No. 61 of the Governmental Accounting Standards Board (“GASB Statement No. 14” and “GASB Statement No. 39”) regarding the definition of its financial reporting entity. For financial reporting purposes, the City’s reporting entity includes all funds, agencies, boards and commissions for which the City is financially accountable, as well as any organizations that raise or hold economic resources for the direct benefit of the City. The notion of financial accountability includes not only the organizations that constitute the City’s legal entity; it also can include legally separate organizations in certain instances. Legally separate organizations are included in the reporting entity if the City’s officials appoint a voting majority of an organization’s governing body and, as a result, the City is able either to impose its will on that organization or there is a potential for the organization to provide specific benefits to, or to impose specific financial burdens on the City. On this basis, the reporting entity of the City includes the following services: public safety (police and fire), health (health department), culture and recreation (parks and recreation), community environment (planning, zoning and community development), basic utility services (water, sanitation, and wastewater pollution control), highways and streets (street and highway maintenance), and general government (administrative services including the municipal court). In addition, no other organization raises and holds resources for the direct benefit of the City.

Included as part of the City’s primary government in the determination of the City’s reporting entity is the Elyria Municipal Court (the “Court”). Although the Court’s territorial jurisdiction extends beyond the boundaries of the City and the Judges of the Court are separately elected, the Court’s operations are not legally separate from the City. In addition, the City is responsible for budgeting and appropriating funds for the operation of the Court, establishing the compensation of certain Court employees, and is ultimately responsible for any operating deficits sustained by the Court. The City’s share of the fines collected by the Court, along with its share of the Court’s administration and operating costs are recorded in the City’s General Fund. Monies held by the Court in a fiduciary capacity are included in an agency fund in the accompanying financial statements.

The following entities which conduct their activities near or within the City’s boundaries for the benefit of the City and/or its residents are excluded from the accompanying financial statements because they are legally separate from the City and the City is not financially accountable for their operations.

Elyria City School District
Elyria Memorial Hospital
Elyria Public Library

No component units are included in the definition of the City's reporting entity.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements of the City are prepared in conformity with accounting principles generally accepted in the United States of America as prescribed in statements and interpretations issued by the Governmental Accounting Standards Board (the "GASB").

(A) BASIS OF PRESENTATION – FUND ACCOUNTING

The accounting system is organized on the basis of funds. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

Governmental Fund Types

Governmental funds are those through which most governmental functions typically are financed. The acquisition and use of the City's expendable financial resources and the related current liabilities (except for those accounted for in proprietary or fiduciary funds) are accounted for through governmental funds. The measurement focus is upon determination of financial position and changes in financial position. The following are the City's governmental fund types:

General Fund – This fund is used to account for all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the Charter of the City of Elyria and the general laws of Ohio.

Special Revenue Funds – These funds are used to account for the proceeds of specific revenue sources (other than amounts relating to expendable trusts or restricted for major capital projects or debt service) that are legally restricted to expenditure for specified purposes.

Debt Service Funds – These funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Capital Projects Funds – These funds are used to account for financial resources to be used for the acquisition or construction of capital facilities or equipment (other than those financed by proprietary funds and trust funds).

Permanent Funds – These funds are used to account for financial resources that are legally restricted to the extent that only investment earnings, and not principal, may be used for purposes that support the City's programs.

Proprietary Fund Types

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to achieve sound financial administration. The measurement focus is based upon determination of net income, financial position and changes in financial position.

Enterprise Funds – These funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Internal Service Funds – These funds are used to account for the financing of goods or services the City's self-insured health plan and workers' compensation plan provided to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis.

Fiduciary Fund Types

Private-purpose Trust Funds – Private-purpose trust funds are used to account for trust arrangements which benefit individuals, private organizations, or other governments. For accounting measurement purposes, the private-purpose trust funds are accounted for in essentially the same manner as proprietary funds. During 2014, the City did not utilize any such trust funds.

Agency Funds – Agency funds are used to account for assets held by the City as an agent for individuals, private organizations, and other governments. For accounting measurement purposes, the agency funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operations but do, however, use the accrual basis of accounting to recognize receivables and payables. The City's agency funds are used to collect and distribute deposits, inspection fees and bonds for developers various fees for State Agencies and Lorain County, fines for Elyria Municipal Court, property taxes for the Elyria Public Library, income taxes for Elyria Township, deposits for users of the City's water and sewer systems, and deposits for City employees who enrolled in the Employees Section 125 Cafeteria Plan.

Other Fiduciary Funds – Other fiduciary funds include pension trust funds and investment trust funds. During 2014, the City did not utilize any such trust funds.

Fiduciary funds are not included in the government-wide statements.

(B) GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements report information about the City as a whole. These statements distinguish between activities that are governmental and those that are considered business-type activities. The effect of interfund activity has been removed from these statements, with the exception of certain receivables due from other fiduciary funds of the City which are not included in the government-wide financial statements.

The government-wide statement of activities presents a comparison between expenses and program revenues for each segment of business-type activities of the City and for each program of the governmental activities.

Program revenues include charges paid by the recipients of the goods or services offered by the programs and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program or activity. Revenues which are not classified as program revenues are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program or business segment is self-financing or draws from the general revenues of the City.

(C) FUND FINANCIAL STATEMENTS

Fund financial statements report detailed information about the City. The focus of governmental and proprietary fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. The City's lone major governmental fund is the General Fund. Although the Energy Conservation Fund did not meet the criteria to qualify as a major fund in 2014, the City has chosen to report it as such to remain consistent with prior years.

The General Fund is the primary operating fund of the City. It is used to account for all financial resources, except those required to be accounted for in other funds.

The Energy Conservation Fund is used to account for monies restricted for improvements to City facilities to lower utility costs and to conserve energy.

The City's four enterprise funds (Water Fund, Special Parks and Recreation Fund, Sanitation Fund, and Wastewater Pollution Control Fund) are the City's major proprietary funds. A description of these funds appears on page 151 of this report.

Nonmajor funds are aggregated and presented in a single column. The internal service funds are aggregated and presented in a single column on the face of the proprietary fund statements.

(D) BASIS OF ACCOUNTING

(1) Government-Wide Financial Statements

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Therefore, governmental fund financial statements include reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

(2) Governmental Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Revenues are considered available when they are collectable within the current period or soon enough thereafter to pay liabilities of the current period. For the City, available means expected to be received within sixty days of year-end. Revenues that are deemed both measurable and available by the City include investment earnings, income taxes withheld by employers, estate taxes, fines and forfeitures and state-levied locally shared taxes (including motor vehicle fees). Reimbursements due for federally funded projects are accrued as revenue at the time the expenditures are made, or if received in advance, deferred until expenditures are made.

Property taxes and special assessments, though measurable, are not available soon enough in the subsequent year to finance current period obligations. Therefore, property tax and special assessment receivables are recorded and deferred until they become available.

Other revenues, including licenses and permits, certain charges for services, income taxes other than those withheld by employers and miscellaneous revenues, are recorded as revenue when received in cash because they are generally not measurable until actually received.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Most expenditures are measurable and are recorded when the related fund liability is incurred. However, principal and interest on general long-term debt which has not matured and expenditures related to compensated absences are recognized when paid. Allocations of costs such as depreciation and amortization are not recognized in the governmental funds.

(3) Proprietary Fund Financial Statements

All proprietary funds are accounted for using the accrual basis of accounting. These funds account for operations that are primarily financed by user charges. The economic resource measurement focus concerns determining costs as a means of maintaining the capital investment and management control. Their revenues are recognized when they are earned and their expenses are recognized when they are incurred. Allocations of costs, such as depreciation are recorded in the proprietary funds. The City will continue applying all applicable pronouncements issued by the Governmental Accounting Standards Board.

(E) BUDGETARY ACCOUNTING AND CONTROL

The City adopts an annual operating budget for all funds except agency funds. During June of each year, the Mayor submits to City Council a proposed operating budget for the upcoming fiscal year. This budget is kept on file for 30 days and must be passed by the City Council by July 15 for certification of the City's estimated financial resources for the upcoming year to the County Budget Commission as required by Ohio law. This budget is based on estimates of future cash revenues, cash expenditures and encumbrances for the next fiscal year for all non-agency funds and serves as the basis for the County Budget Commission's certification of the City's estimated financial resources for the upcoming year.

By January 1 of the succeeding year, Council must adopt a temporary appropriations ordinance. The temporary appropriations ordinance remains in effect until March 31 or until the permanent appropriations ordinance is adopted by City Council, whichever occurs first. A permanent appropriations ordinance must be adopted no later than April 1 under State law and appropriations therein must not exceed the estimated financial resources certified by the County Budget Commission.

Budget control is exercised at the major account level (personal services, fringe benefits, operation and maintenance, capital outlay, debt service, transfers-out and reimbursements) within each City department. All appropriations lapse at year-end. Reported budgeted amounts are as originally adopted and amended by appropriation ordinances passed by Council. The budget for each fund is represented by appropriations and, according to City Charter, can only be modified by Council ordinance. The USEPA Brownfield Grant Special Revenue Fund, the Brownfield Petroleum Assessment Grant, the Household Sewage Disposal Permit Fee Special Revenue Fund, the Manufactured Home / Park Placement Fee Special Revenue Fund, the Coastal Management Grant Special Revenue Fund, the Ely Trust Special Revenue Fund, the Two Falls Trail Improvement Capital Project Fund and the Cemetery Trust Permanent Fund were not included in the budgeting process.

The General Fund Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The budgetary basis as provided by law is based upon accounting for certain transactions on the basis of cash receipts and disbursements. The major differences between the budget basis and the GAAP (accounting principles generally accepted in the United States of America) basis are:

- (1) Revenues recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP);
- (2) Expenditures are recorded when paid in cash or encumbered (budget) as opposed to when the liability is incurred (GAAP);
- (3) Encumbrances are recorded as expenditures (budget) as opposed to a nonspendable, restricted, committed, assigned, or unassigned fund balance (GAAP). In addition, encumbrances outstanding at year-end are included in the appropriation ordinance in the subsequent year and certain amounts shown as capital outlay and debt service expenditures on a GAAP basis are shown as public safety, health, culture and recreation, community environment, highways and streets and general government expenditures on a budgetary basis.

A reconciliation of the results of operations for the year from the GAAP basis to the budgetary basis is shown below:

Net Change in Fund Balance	
	<u>General Fund</u>
GAAP Basis	\$ (1,114,366)
Increase (decrease) due to:	
Net Adjustment for Revenue Accruals:	20,372,296
Net Adjustment for Expenditure Accruals:	(21,332,904)
Budget basis	<u>\$ (2,074,974)</u>

(F) ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY

(1) Equity in Pooled and Segregated Cash, Cash Equivalents, and Other Short-term investments.

Cash balances of the City's funds, except for the Court, are pooled and invested in cash equivalents and other short-term investments in order to provide improved cash management. Cash equivalents consist of deposits in the State Treasury Asset Reserve of Ohio ("STAR Ohio"), certificates of deposit and money market accounts with an original maturity of 90 days or less. Other short-term investments consist of certificates of deposit and Federal Home Loan Bank notes with a maturity of more than 90 days but less than 5 years.

Interest earned on investments is allocated to the funds participating in the pool in accordance with the City Charter and Codified Ordinances.

The City's investments with maturities greater than one year are stated at fair value (based on quoted market prices) in the accompanying financial statements and the change in the fair value of the investments is recorded as investment income along with the interest earned on the investments.

The City has invested funds in STAR Ohio. STAR Ohio is an investment pool managed by the State Treasurer's office which allows governments within the state to pool their funds for investment purposes. STAR Ohio is not registered with the Securities and Exchange Commission as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price which is the price at which the investment could be redeemed.

(2) Receivables

Receivables at December 31, 2014 consist of property taxes, income taxes withheld by employers, other local taxes, accounts (billings for user charged services and fine monies collected by the Elyria Municipal Court which are initially accounted for in the Municipal Court Agency Fund), accrued interest on investments, rehabilitation loans (see Note 15 on page 76 for more detail), special assessments, amounts due from other funds which represents advances made by the General Fund to the Block Grant Fund, Coastal Management Grant Fund, State Issue II Capital Projects Funds and the Two Falls Trail Improvement Fund which will be repaid from monies to be received from other governments and an advance from the General Fund to the Wastewater Pollution Control Enterprise Fund that will be repaid from user charges of the sewer system.

(3) Inventories and Prepaid Items

Inventory is valued at cost (specific identification method). The proprietary fund type inventories are capitalized and expensed when used (consumption method). In the governmental funds, inventory amounts are not significant and are recognized as an expenditure when purchased (purchase method).

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and proprietary fund financial statements.

(4) Capital Assets and Depreciation

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets are reported in the governmental activities column of the government-wide statement of net position. Capital assets used by proprietary funds are reported in both the business-type activities column of the government-wide statement of net position and in the individual proprietary funds.

Capital assets, which include property, plant, equipment, utility distribution and collection systems (sewers) and infrastructure (e.g., streets, roads and bridges, etc.) are defined by the City as assets with an initial individual cost of \$5,000 or more and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost where historical cost is not available. Estimated historical cost is based on replacement cost. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Depreciation of capital assets is computed and recorded by the straight-line method. The estimated useful lives of the various classes of depreciable capital assets are as follows:

Buildings and Systems	20 – 40 years
Improvements	10 – 40 years
Utility Distribution and Collection Systems	40 – 80 years
Infrastructure	10 – 40 years
Machinery and Equipment	2 – 20 years

(5) Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate employees for the benefit through time off or some other means. Sick leave benefits are accrued using the vesting method. The liability is based on the sick leave accumulated at December 31 by those employees who are currently eligible to receive termination payments and by those employees for whom it is probable they will become eligible to receive termination benefits in the future.

The portion of the liability not expected to be liquidated with expendable, available financial resources is not reported as a fund liability in the governmental fund financial statements, but is reported under the governmental activities column of the government-wide statement of net position. The General Fund is typically used to liquidate the portion of the City's compensated absences liability pertaining to its governmental activities. The liability for business-type activities is reported under that column in the government-wide statement of net position, as well as the individual proprietary fund to which they relate.

(6) Claims

As described in Note 4, the City is self-insured for employee health and workers' compensation benefits. The City recognizes a liability for such claims if information prior to the issuance of

the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

(7) Long-term Obligations

In the government-wide statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premiums or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

(8) Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City has only one item that qualifies for reporting in this category. It is the deferred amount on refunding reported in the government-wide and proprietary fund statement of net position. A deferred amount on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City has three types of items which arise under the modified accrual basis of accounting and one item under the accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item unavailable revenue, is reported in the governmental funds balance sheet and deferred revenue is reported in the government-wide statement of net position. The governmental funds report unavailable revenues from property taxes, special assessments and other. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

(9) Fund Equity / Net Position

Net position is the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets are capital assets, less accumulated depreciation and any outstanding debt related to the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are legal

limitations imposed on their use by City legislation or external restrictions by other governments, creditors or grantors.

(10) Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or are legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of interfund loans.

Restricted Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions or enabling legislation (City ordinances).

Enabling legislation authorizes the City to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the City can be compelled by an external party—such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specified by the legislation.

Committed The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (ordinance) of City Council. Those committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same type of action (ordinance) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, the committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by City Council, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by City Council or the City Finance Director delegated that authority by City Charter.

Unassigned Unassigned fund balance is the residual classification for the general fund and includes amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The City applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

(11) Net Position

Net Position is the residual amount when comparing assets and deferred outflows of resources to liabilities and deferred inflows of resources. The net investment in capital assets component of net position consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. The restricted component of net position is reported when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

The government-wide statement of net position reports \$11,165,279 of the restricted component of net position, none of which is restricted by enabling legislation. The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted components of net position are available.

(G) RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The following details reconciling items between the governmental fund financial statements and the government-wide financial statements for the year ended December 31, 2014.

Reconciliation of Net Position:	
Long-term liabilities:	
Special assessment bonds	\$ 2,320,000
General obligation bonds	19,591,000
State Issue II construction loans	1,565,652
State Infrastructure Bank loan	1,544,657
Compensated absences	<u>4,016,578</u>
Total long-term liability adjustment	<u>\$ 29,037,887</u>
Reconciliation of Changes in Net Position:	
Capital outlay adjustment:	
Government-wide capital outlay	\$ 1,406,931
Depreciation expense	<u>(5,503,792)</u>
Net adjustment for excess depreciation	<u>\$ (4,096,861)</u>
Issuance of Long-term Debt and Changes in	
Principal retired	\$ 2,139,946
Net change in compensated absences	<u>317,220</u>
Net adjustment for long-term debt activity	<u>\$ 2,457,166</u>
Internal Service:	
Change in net position-fund financial statements	\$ 626,361
Net adjustment to reflect the consolidation of internal service fund activities related to enterprise funds	<u>48,234</u>
Net adjustment for internal service	<u>\$ 674,595</u>

NOTE 3 – ACCOUNTABILITY AND COMPLIANCE

(A) ACCOUNTABILITY

At December 31, 2014 the following funds had a deficit fund or net position balance:

	<u>Deficit Balance</u>
Special Revenue Funds –	
Neighborhood Stabilization Program Grant	\$ 218
Coastal Management Grant	2,500
Capital Projects Funds-	
Two Falls Trail Improvement	2,970
Energy Conservation	3,100,000

The deficit in the Neighborhood Stabilization Program Grant Fund, the Coastal Management Grant Fund, and the Two Falls Trail Improvement Fund will all be eliminated through the receipt of grant monies. The deficit in the Energy Conservation Fund balance will be eliminated through the issuance of general obligation long-term bonds, the proceeds of which will be used to retire the outstanding general obligation notes in the City's Energy Conservation Fund.

The General Fund is liable for any deficits in these funds and provides transfers when cash is required, not when accruals occur. The deficit fund balances resulted from adjustments for accrued liabilities.

NOTE 4 – RISK MANAGEMENT

The City utilizes two funds relating to its risk management program. Both funds have been classified as internal service funds.

- (A) The Employees' Health Insurance Fund is used to account for the operations of the City's self-insured health plan. All City funds are charged a premium amount per employee covered by the Employees' Health Insurance Fund. The premium amounts are set by union contract and City ordinance. Claims and administrative fees are then paid out of the Employee Health Insurance Fund. The City pays premiums for specific stop-loss insurance coverage to insure against catastrophic claims over \$125,000 per individual.
- (B) The Workers' Compensation Fund is used to account for the funding of the City's workers' compensation plan. During the period January 1, 1989 through December 31, 1997, the City was enrolled in a retrospective rating plan offered by the State of Ohio. Under the plan, the City is charged by the State of Ohio for claims paid, administrative fees, and a premium for individual claim limits and aggregate claim limits. All City funds are normally charged a premium amount per employee covered by the Workers' Compensation Fund. The premium amounts are set based on claims experience. Claims and administrative fees are paid to the State of Ohio. The City has a maximum yearly claim limit amount for all claims, which varies each policy year. Since January 1, 1998, the City has participated in the fully insured plan offered by the Bureau of Workers' Compensation of the State of Ohio.
- (C) The City purchases insurance policies in varying amounts for general liability, vehicle liability, property damage, employee and public official's liability, professional liability for

health department employees and errors and omissions. The City also pays unemployment claims to the State of Ohio as incurred. There were no significant changes in the City's insurance coverage during 2014.

- (D) The changes in the liabilities for self-insured risks for the years ended December 31, 2014 and 2013 are as follows:

	Health Benefits	Workers' Compensation Benefits
Balance January 1, 2013	\$ 421,176	\$
Incurred claims, net of changes in estimates	6,185,142	915,790
Payments	<u>(5,919,726)</u>	<u>(915,790)</u>
Balance December 31, 2013	686,592	
Incurred claims, net of changes in estimates	6,142,313	873,010
Payments	<u>(6,145,871)</u>	<u>(873,010)</u>
Balance December 31, 2014	<u>\$ 683,034</u>	<u>\$</u>

The liabilities above represent the City's best estimates based upon available information and the requirements of the GASB Statement No. 10, *Accounting and Financial Reporting for Risk Financing and Related Insurance Issues* and Statement No. 30, *Risk Financing Omnibus – an Amendment of GASB Statement No. 10*, and include an amount for claims that have been incurred but not reported. Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of pay-outs, and other economic factors.

Settled claims have not exceeded the City's insurance coverage in any of the last three years.

NOTE 5 – CONTINGENCIES

(A) ENVIRONMENTAL MATTERS

- (1) The City is currently operating under a renewed National Pollution Discharge Elimination System permit which became effective on August 1, 2011.
- (2) The City continues to offer a sanitary lateral repair loan program to property owners with defective sanitary laterals, and continues to perform sanitary sewer rehabilitation under a bid maintenance contract.
- (3) The City will continue a City-wide Brownfields inventory with grant money obtained from the United States Environmental Protection Agency and continues to look for additional grant funding for future work.
- (4) The Clean Ohio Revitalization Fund (CORF) project is nearing completion and has yielded a No Further Action letter to the Ohio EPA after completion of the remediation activities and

Ohio EPA approval of the Urban Setting Designation (USD) for the impacted area. The covenant not to sue is anticipated in 2016.

- (5) The City developed a Storm Water Pollution Prevention Plan (SWPPP) and a Spill Prevention Control and Countermeasures Plan for the Central Maintenance Complex and has completed a SWPPP for the Brookdale Cemetery and the Floradale Court Parks Garage.

The City has contracted with a consultant and employs an engineer to address storm water issues as required by the Ohio and US EPA. Activities initiated include public education, public outreach, construction site run-off control, illicit discharge detection, implementation of municipal storm water operations and post-construction site run-off control. The engineer will provide the necessary oversight of storm water pollution issues within the City. The City has also taken the first steps towards implementing a storm water utility by contracting with a consultant to gather information and to develop a plan. A technical advisory committee was established to facilitate this process and presented the findings and proposed plan to Elyria City Council in June 2014. Elyria City Council subsequently passed a storm water utility ordinance in August 2014. A modification to this ordinance is currently pending the development of pricing per equivalent residential unit and the establishment of the initial term. The current schedule includes the furtherance of education with the rate payers and the initiation of billing during the first quarter of 2016.

A Storm Water Advisory Committee has also been formed to assist in the Final Development of the Storm Water Utility Plan.

- (6) The City has obtained funds to stabilize slopes within Cascade Park to reduce sedimentation within the Black River and to improve the water quality and bio habitat of the watershed. This work was completed in 2014.
- (7) The City submitted its CSO Long-term Control Plan and Sewer Evaluation and Capacity Assurance Plan to the Ohio Environmental Protection Agency (EPA) on December 1, 2008. No Feasible Alternative documents were sent to the Ohio EPA for review and approval on March 5, 2010 and on May 2, 2011. The Ohio EPA requested sampling was completed in the summer of 2012.
- (8) The City has completed three projects that are designed to eliminate sewer overflows into the Black River. A fourth overflow elimination project is currently in the design phase with construction scheduled for 2015/2016.
- (9) The City has received a grant from the Clean Ohio Assistance Fund for the performance of a Phase II Environmental Assessment for the formal General Industries property with a scheduled completion date in November 2015.

(B) CONTINGENCIES UNDER GRANT PROGRAMS

The City participates in several federal grants which have been audited in accordance with the Single Audit Act (the “Act”). Provisions of the Act allow federal agencies to conduct any additional audit work necessary to carry out their responsibilities under federal law or regulations. Such federal audits could lead to a request for reimbursement to the grantor agency for any costs questioned as not being appropriate expenditures under the terms of the grants. At December 31, 2014, there were no questioned costs that had not been resolved with federal agencies. In the opinion of City officials, no material grant expenditures will be disallowed as a result of federal audits.

(C) JUDGMENTS AND CLAIMS

The City is party to various legal proceedings. The City’s management is of the opinion that the ultimate outcome of such litigation will not result in a material adverse effect on the City’s financial position.

NOTE 6 – POOLED AND SEGREGATED CASH, CASH EQUIVALENTS AND OTHER INVESTMENTS

Monies of the Court are deposited and maintained in individual, segregated bank accounts and invested in cash equivalents which are also specifically segregated. Monies of all other funds of the City are maintained or invested in a common group of bank accounts, in cash equivalents and other short-term investments. The common bank accounts and investments are displayed on the accompanying statement of net position and balance sheets as “Equity in pooled cash and cash equivalents” and “Investments” and the segregated amounts are separately disclosed.

The investment and deposit of City monies is governed by the provisions of the Charter, Codified Ordinances of the City, and the Ohio Revised Code. Accordingly, only financial institutions that qualify under Section 135.14 (M)(I) of the Ohio Revised Code are eligible to hold public deposits. The City may invest its monies in certificates of deposit, savings accounts, money market accounts, the state treasurer’s investment pool (“Star Ohio”), and obligations of the United States government or certain agencies thereof. The City may also enter into repurchase agreements with any eligible depository or any eligible dealer who is a member of the National Association of Securities Dealers for a period not exceeding thirty days.

Public depositories must give security for all public funds on deposit. These institutions may either specifically collateralize individual accounts in lieu of amounts insured by the Federal Deposit Insurance Corporation or may pledge a pool of government securities the face value of which is at least 105% of the total value of public monies on deposit at the institution. Repurchase agreements must be secured by the specific government securities upon which the repurchase agreements are based. These securities must be obligations of, or guaranteed by, the United States and mature or be redeemable within five years of the date of the related repurchase agreement. The market value of the securities subject to a repurchase agreement must exceed the value of the principal by 2% and be marked to market daily. State law does not require security for public deposits and investments to be maintained in the City’s name.

The City is prohibited from investing in any financial instrument, contract, or obligation whose value or return is based upon or linked to another asset or index, or both, separate from the

financial instrument, contract, or obligation itself (commonly known as a “derivative”). The City is also prohibited from investing in reverse purchase agreements.

During 2014, the City complied with the provisions of these statutes pertaining to the types of investments held and institutions in which deposits were made, as well as the provisions of the statutes concerning security deposits. The City will continue to monitor compliance with applicable statutes in the future pertaining to its deposits and investments. At December 31, 2014, all of the City’s deposits and investments (excluding Star Ohio) were held by local banks or financial institutions that qualify under Section 135.14 (M)(I) of the Ohio Revised Code.

(A) DEPOSITS

At December 31, 2014, the carrying amount of the City’s pooled and segregated deposits was \$6,641,319 and the bank balance was \$6,247,700. Of the bank balance, \$2,057,568 was covered by federal depository insurance and \$4,190,132 was uninsured and uncollateralized as defined by the Governmental Accounting Standards Board. The uncollateralized deposits were, however, covered by a pledged collateral pool not held in the City’s name, as permitted under Ohio law.

(B) INVESTMENTS

Pursuant to Article 17 of the Charter of the City of Elyria, the Treasury Investment Board, which is comprised of the Mayor, the City Finance Director, and the Administrative Legal Counsel is vested with the power to provide for the investment of all funds of the City in the manner provided by the general laws of the State of Ohio. The Treasury Investment Board may and has delegated the responsibility of the purchase and sale of investments to the City Finance Director.

It is the policy of the City to invest public funds in a manner which will provide the highest investment return with the maximum security, safety and preservation of principal while meeting the daily cash flow demands of the City. To the extent possible, the City attempts to match its investments with anticipated cash flow requirements.

At December 31, 2014, the fair value of the City’s investments were as follows:

<u>Investment Type</u>	<u>Fair Value / Carry Value</u>
Repurchase Agreements	\$ 27,680,000
U.S. Agency Obligations	5,003,922
	<u>\$ 32,683,922</u>

Interest Rate Risk

In accordance with its investment policy, the City does not invest in securities that 1) mature more than five (5) years from the date of purchase if such securities bear interest at a fixed rate or 2) securities that mature more than two (2) years from the date of settlement if such securities bear interest at a variable rate. Other than these two requirements, the City has no written policy regarding interest rate risk.

At December 31, 2014, the City’s investments had maturities as follows:

	<u>Average Maturity</u>
Less than 1 year	84.65%
1 to 5 years	15.35%

Credit Risk

State law limits investments in corporate debt to the top two ratings issued by nationally recognized statistical rating organizations. The City does not have a written policy limiting its corporate debt investments to the top ratings. However, Star Ohio is AAAM and the U.S. Agencies is rated AAA, which is the top rating available for those investment types. In addition, the underlying securities supporting the repurchase agreements in which the City invests are obligations of the U.S. government.

Custodial Credit Risk

For an investment, custodial credit risk is the risk that, in the event of the failure of the counter party, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. As noted earlier, at December 31, 2014, the carrying amount of the City's deposits was \$6,641,319 and the bank balance was \$6,247,700. Of the bank balance \$2,057,568 was covered by federal depository insurance and \$4,190,132 was covered by pooled and /or pledged collateral, as allowed by the Ohio Revised Code, but not necessarily held in the City's name (uncollateralized). The City has no written policy limiting the dollar amount of holdings by any single counterparty.

(C) RECONCILIATION TO COMBINED BALANCE SHEET CLASSIFICATION

A summary of the deposits and investments as of December 31, 2014 follows:

Deposits	\$ 6,641,319
Investments	<u>32,683,922</u>
TOTAL	<u>\$ 39,325,241</u>

Reconciliation to Financial Statements: Total cash and investments are reported as follows:

Government-wide Financial Statements

Unrestricted:

Equity in pooled cash and cash equivalents	\$ 30,731,219
Investments	<u>6,455,697</u>
	<u>\$ 37,186,916</u>

Fund Financial Statements

Balance Sheet - Governmental Funds:

Equity in pooled cash and cash equivalents	\$ 6,760,026
Investments	2,690,824

Statement of Net Position - Proprietary Funds:

Cash and cash equivalents	23,971,193
Investments	<u>3,764,873</u>
Total Governmental and Proprietary Funds	<u>37,186,916</u>

Statement of Fiduciary Assets and Liabilities:

Equity in pooled cash and cash equivalents	1,119,825
Investments	355,243
Cash and cash equivalents - segregated accounts	<u>663,257</u>
	<u>\$ 39,325,241</u>

NOTE 7 – TAXES

(A) PROPERTY TAXES

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the City. Taxes collected from real property (other than public utility) in one calendar year are levied on January 1 in the preceding calendar year on assessed values as of January 1 of that preceding year, the lien date. Assessed values are established by the County Auditor at 35% of appraised market value. All property is required to be revalued every six years. Three years after each revaluation all property values are reviewed and revised, as necessary, as part of a triannual update based on the reported sales of properties. The last revaluation was completed in 2006 and the last triannual update occurred in 2003. Real property taxes are payable annually or semi-annually. If paid annually, payment is due January 20; if paid semi-annually, the first payment is due January 20, with the remainder payable June 20. In certain instances, State statute permits earlier or later payment dates to be established.

Taxpayers (other than public utilities) become liable for tangible personal property taxes on January 1 of the current calendar year based on tax rates determined in the preceding year and assessed values determined at the close of the most recent fiscal year of the taxpayer that ended on or before March 31 of that calendar year. Tangible personal property used in business (except for public utilities) is currently assessed for ad valorem taxation purposes at 25% of its true value. Amounts paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30 with the remainder payable by September 20. Under Ohio law, personal property taxes do not attach as a lien on the personal property.

Public utility real and tangible personal property taxes collected in one calendar year are levied on January 1 in the preceding calendar year on assessed values determined as of January 1 of that preceding year, the lien date.

Public utility tangible personal property currently is assessed at varying percentages of its true value and public utility real property is assessed at 35% of its true (market) value. Public utility property taxes are payable on the same dates as real property taxes described above. The County Treasurer collects property taxes on behalf of all taxing districts in the County, including the City of Elyria. The County Auditor periodically remits to the City its portion of the taxes collected with final settlement in June and December for taxes payable in the first and second halves of the year, respectively.

Beginning in 2006, personal property taxes were reduced 25% per year for each of the next four years through 2009 at which point the tax was eliminated. Telephone companies will switch from being public utility to general business taxpayers beginning in 2007. Over the next five years beginning in 2007, telephone property was phased out and was eliminated from taxation in 2011. The revenue from personal property tax was reimbursed to local governments beginning in 2006 from a new Commercial Activity Tax (CAT) collected by the State of Ohio. The City does not expect to suffer any significant negative impact in its tax receipts over the next five years as a result of this change.

The assessed value upon which the 2013 levy (collected in 2014) was based was approximately \$815.1 million. Ohio law limits unvoted property taxation, combined for all overlapping taxing

authorities, to 10 mills. The City's current share of unvoted property tax is 4.2 mills of assessed value. The total property tax revenue recognized by the City during 2014 was \$3,012,256.

(B) INCOME TAXES

The City levies an income tax of 1.75% on substantially all income earned within the City. In addition, residents of the City are required to pay City income tax on income they earn outside the City; however, a 100% credit up to 1.75% is allowed for income taxes paid to other municipalities. Of the total income tax levy, 1.25% is a permanent tax levy, .25% of which is a special levy to be used only for law enforcement purposes. The remaining .5% of the total levy is a temporary levy enacted by a vote of the citizens which has been extended through June 2019. The proceeds from the special .25% levy are included in the Police Levy Special Revenue Fund. The remaining proceeds are included in the General Fund. Employers within the City are required to withhold income taxes on employee compensation and remit withholdings to the City at least quarterly. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually. The total income tax revenue recognized by the City during 2014 in the fund financial statements was \$22,335,577.

NOTE 8 – CAPITAL ASSETS AND DEPRECIATION

Capital asset activity for the year ended December 31, 2014 was as follows:

	Balance at January 1, 2014	Increases	Decreases	Balance at December 31, 2014
<u>Governmental activities</u>				
Not being depreciated:				
Land	\$ 6,782,244	\$	\$	\$ 6,782,244
Construction in progress	1,024,256	1,169,215	(456,869)	1,736,602
Subtotal	<u>7,806,500</u>	<u>1,169,215</u>	<u>(456,869)</u>	<u>8,518,846</u>
Other capital assets:				
Buildings and systems	38,689,029		(439,954)	38,249,075
Improvements	6,810,313	52,279		6,862,592
Utility distribution and collection systems	13,601,767			13,601,767
Infrastructure	92,826,604	485,032		93,311,636
Machinery and equipment	15,814,964	157,274		15,972,238
Subtotal	<u>167,742,677</u>	<u>694,585</u>	<u>(439,954)</u>	<u>167,997,308</u>
Accumulated depreciation:				
Buildings and systems	(16,020,582)	(998,896)	439,954	(16,579,524)
Improvements	(4,825,409)	(478,190)		(5,303,599)
Utility distribution and collection systems	(8,908,874)	(153,400)		(9,062,274)
Infrastructure	(45,733,603)	(3,276,222)		(49,009,825)
Machinery and equipment	(13,205,826)	(597,084)		(13,802,910)
Subtotal	<u>(88,694,294)</u>	<u>(5,503,792)</u>	<u>439,954</u>	<u>(93,758,132)</u>
Net other capital assets	<u>79,048,383</u>	<u>(4,809,207)</u>		<u>74,239,176</u>
Net capital assets	<u>\$ 86,854,883</u>	<u>\$ (3,639,992)</u>	<u>\$ (456,869)</u>	<u>\$ 82,758,022</u>

Depreciation was charged to the functions as follows:

Governmental activities:	
Public safety	\$ 591,540
Health	19,052
Culture and recreation	125,674
Community environment	162,220
Highways and streets	3,315,378
General government	1,289,928
TOTAL	<u>\$ 5,503,792</u>

	Balance at January 1, 2014	Increases	Decreases	Balance at December 31, 2014
<u>Business-type activities</u>				
Not being depreciated:				
Land	\$ 719,958	\$	\$	\$ 719,958
Construction in progress	11,982,819	1,420,800	(11,210,293)	2,193,326
Subtotal	12,702,777	1,420,800	(11,210,293)	2,913,284
Other capital assets:				
Buildings	35,956,448			35,956,448
Improvements	27,541,811	70,565		27,612,376
Utility distribution and collection systems	69,919,742	18,432,443		88,352,185
Machinery and equipment	19,536,474	606,291		20,142,765
Subtotal	152,954,475	19,109,299		172,063,774
Accumulated depreciation:				
Buildings	(25,289,866)	(738,132)		(26,027,998)
Improvements	(26,638,184)	(146,905)		(26,785,089)
Utility distribution and collection systems	(26,022,192)	(1,567,152)		(27,589,344)
Machinery and equipment	(14,652,155)	(1,103,021)		(15,755,176)
Subtotal	(92,602,397)	(3,555,210)		(96,157,607)
Net other capital assets	60,352,078	15,554,089		75,906,167
Net capital assets	<u>\$ 73,054,855</u>	<u>\$ 16,974,889</u>	<u>\$ (11,210,293)</u>	<u>\$ 78,819,451</u>

Depreciation was charged to the functions as follows:

Business-type activities:	
Water	\$ 1,315,621
Special Parks & Recreation	12,575
Sanitation	326,675
Wastewater Pollution Control	1,900,339
TOTAL	<u>\$ 3,555,210</u>

Construction in progress - The City has active construction projects as of December 31, 2014 under governmental activities of \$103,273 on various City road resurfacing projects, \$1,276,018 on Phase II of the State Route 57 Rehabilitation Project, \$297,661 on the Middle Avenue project and \$59,650 on the Cascade River Bank Restoration. The City also has active construction projects as of December 31, 2014 under business-type activities of \$296,070 on the Sludge Handling/Chemical Optimization project, \$524,681 on the Furnace Street Water Main project, \$8,852 on the Southside Water Main project, \$39,823 on the Pikewood Manor Water Main project, \$340,133 on the Mussey Avenue Sewer project, \$231,070 on the Southeast Interceptor Sewer project, \$47,600 on the UV Improvement project, \$370,967 on the Sewer Lining project, \$306,828 on the Consolidated Wet Weather Plan, \$25,062 on the Eastside Relief Sewer project and \$2,240 on the Abbe Road Culvert project.

NOTE 9 – INTERFUND RECEIVABLES AND PAYABLES

The following balances at December 31, 2014 represent interfund receivables and payables:

<u>GOVERNMENTAL FUNDS</u>	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
GENERAL FUND	\$ 547,780	\$
SPECIAL REVENUE FUNDS:		
Block Grant		41,938
Coastal Management Grant		2,500
CAPITAL PROJECTS FUNDS:		
State Issue II Capital Projects		372
Two Falls Trail Improvements		2,970
PROPRIETARY FUND:		
ENTERPRISE FUND:		
Wastewater Pollution Control		500,000
TOTAL FUNDS	<u>\$ 547,780</u>	<u>\$ 547,780</u>

The governmental funds interfund balances represent grant program expenditures that had not been reimbursed as of December 31, 2014. The interfund balance in the Wastewater Pollution Control Enterprise Fund represents a loan from the City's General Fund that had not been repaid as of December 31, 2014.

NOTE 10 – DEFINED BENEFIT PENSION PLANS

(A) EMPLOYEES AND PLANS

Full-time, permanent employees of the City and certain part-time employees belong to one of two state-operated, cost-sharing, multiple-employer pension plans. Non-uniformed employees are members of the Ohio Public Employees Retirement System (OPERS). Full-time police and fire personnel are members of the Ohio Police and Fire Pension Fund (OP&F). The Ohio Revised Code requires participation by the above mentioned employees. Elected officials participate in OPERS on a voluntary basis. The payrolls for employees covered by OPERS and OP&F for the year ended December 31, 2014 were \$17,754,458 and \$11,570,769 respectively. The City's total payroll for 2014 was \$ 29,325,227.

(B) OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM

Plan Description – All employees of the City, other than police and fire personnel, are required to be members of OPERS, a cost-sharing, multiple-employer pension plan. OPERS administers three separate pension plans. The traditional plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20% per year). Under the member-directed plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The combined plan is a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and a defined contribution plan. Under the combined plan, employer contributions are invested by the retirement system to provide a formula retirement benefit similar to, but less than, the traditional plan benefit. Member contributions,

whose investment is self-directed by the member, accumulate retirement assets in a manner similar to the member-directed plan.

OPERS provides retirement and disability benefits, annual cost-of-living adjustments, survivor and death benefits to members of the traditional and combined plans. Members of the member directed plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by State statute per Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/investments/cafr.shtml>, writing to Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 222-5601 or (800) 222-7377.

Funding Policy – The Ohio Revised Code provides statutory authority for employee and employer contributions. For 2014, member and employer contribution rates were consistent across all three plans. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the traditional pension plan. Employees are required to contribute 10.00% of their earnable salary to OPERS. The 2014 employer contribution rate for local government employer units was 14.00% of earnable salary including 2.0% that was used to fund post-retirement health care benefits during 2014. The City's total contributions to OPERS for pension benefits (excluding the amount relating to postretirement benefits) for the years ended December 31, 2014, 2013, and 2012 were \$2,130,535, \$2,238,817, and \$1,710,956 respectively, which equaled 100% of the required contribution for each year.

(C) OHIO POLICE AND FIRE PENSION FUND (OP&F)

The City of Elyria contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan. OP&F provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. The OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164. That report is also available on OP&F's website at www.op-f.org.

From January 1, 2014 thru July 1, 2014, plan members were required to contribute 10.75% of their annual covered salary. From July 2, 2014 thru December 31, 2014, plan members were required to contribute 11.5% of their annual covered salary. Throughout 2014, Employers were required to contribute 19.5% and 24% respectively for police officers and firefighters. The City's total contributions to OP&F for pension benefits (excluding the amount relating to postretirement benefits) for the years ended December 31, 2014, 2013, and 2012 were \$2,425,385, \$1,953,293, and \$1,605,893 respectively, which equaled 100% of the required contribution for each year.

(D) CONTRIBUTIONS TO THE PLANS

Contributions to the plans by State statute for the year ended December 31, 2014 are summarized as follows:

			<u>Statutorily Determined</u>	
<u>Plan/Contributor</u>		<u>Contribution Rate (%)</u>		<u>Contribution \$'s</u>
OP&F:				
Fire Personnel				
By City		24.00%		\$ 1,213,842
By Employees	1/1/14 - 7/1/14	10.75%		292,106
By Employees	7/2/14 - 12/31/14	<u>11.50%</u>		<u>229,675</u>
		<u>34.32%</u>		<u>1,735,623</u>
Police Personnel				
By City		19.50%		1,270,055
By Employees	1/1/14 - 7/1/14	10.75%		373,775
By Employees	7/2/14 - 12/31/14	<u>11.50%</u>		<u>311,045</u>
		<u>30.01%</u>		<u>1,954,875</u>
Less -				
Health Care Portion		<u>(.50%)</u>		<u>(58,512)</u>
Total OP&F Contributions				<u>3,631,986</u>
OPERS:				
By City		14.00%		2,485,624
By Employees		<u>10.00%</u>		<u>1,772,537</u>
		<u>24.00%</u>		<u>4,258,161</u>
Less - Health Care Portion				
		(2.00%)		<u>(355,089)</u>
Total OPERS Contributions				<u>3,903,072</u>
TOTAL PENSION PLAN CONTRIBUTIONS				<u>\$ 7,535,058</u>

NOTE 11 – OTHER POST-EMPLOYMENT BENEFITS

OPERS:

In addition to the pension benefits described in Note 10, OPERS provides post-retirement health care coverage to age and service retirees with ten or more years of qualifying Ohio service credits. Health care coverage for disability recipients and primary survivor recipients is also available. The health care coverage provided by the retirement system is considered an other post-employment benefit (OPEB) as described in GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Post-Employment Benefits other than Pensions*.

Plan Description. Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: The traditional pension plan – a cost-sharing, multiple-employer defined benefit pension plan, the member-directed plan – a defined contribution plan, and the combined plan – a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care plan, which includes a medical plan, prescription drug program and Medicare Part B premium reimbursement, to qualifying members of both the traditional pension and the combined plans. Members of the member-directed plan do not qualify for ancillary benefits, including post-employment health care coverage.

In order to qualify for post-employment health care coverage, age-and-service retirees under the traditional pension and combined plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post-Employment Benefit (OPEB) as described in GASB Statement 45.

The Ohio Revised Code permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/investments/cafr.shtml>, writing to OPERS, 277 East Town Street, Columbus OH 43215-4642, or by calling 614-222-5601 or 800-222-7377.

Funding Policy. The Ohio Revised Code provides the statutory authority requiring public employers to fund retirement health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of post-retirement health care benefits.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2014, state and local employers contributed at a rate of 14.00% of earnable salary, and public safety and law enforcement employers contributed at 18.10%. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active members do not make contributions to the OPEB Plan.

OPERS' Post-Employment Health Care plan was established under, and is administered in accordance with, Internal Revenue Code 401(h). Each year, the OPERS Board of Trustees determines the portion of the employer contribution rate that will be set aside for funding of post-employment health care benefits. The portion of employer contributions allocated to health care for members in the traditional plan was 2.0% during calendar year 2014. The portion of employer contributions allocated to health care for members in the combined plan was 2.0% during calendar year 2014. The OPERS Board of Trustees is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care benefits provided. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's actual contributions to OPERS for the years ending December 31, 2014, 2013, and 2012 were \$2,485,624, \$2,410,960 and \$2,395,331 respectively, of which \$355,089, \$172,143 and \$684,375 was used to fund post-employment benefits. The City's contributions equaled 100% of the statutorily required contributions for each plan year.

OPERS Board of Trustees Adopt Changes to the Health Care Plan. Changes to the health care plan were adopted by the OPERS Board of Trustees on September 19, 2012, with a transition plan commencing January 1, 2014. With the recent passage of pension legislation

under SB 343 and the approved health care changes, OPERS expects to be able to consistently allocate 4 percent of employer contributions toward the health care fund after the end of the transition period.

OP&F:

Plan Description. The City of Elyria contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored health care program, a cost-sharing, multiple-employer defined post-employment health care plan administered by OP&F. OP&F provides health care benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long-term care to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to post-retirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or statutory survivor benefit or is a spouse or eligible dependent child of such person. The health care coverage provided by OP&F meets the definition of an Other Post-Employment Benefit (OPEB) as described in GASB Statement 45.

The Ohio Revised Code allows, but does not mandate OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits are codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the Plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus OH 43215-5164. That report is also available on OP&F's website at www.op-f.org.

Funding Policy. The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F (defined benefit pension plan). Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.50% and 24.00% of covered payroll for police and fire employers, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.50% of covered payroll for police employer units and 24.00% of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. One for health care benefits under an IRS Code Section 115 trust and one for Medicare Part B reimbursements administered as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. The portion of employer contributions allocated to health care was .5% of covered payroll from January 1, 2014 thru December 31, 2014. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The OP&F Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City of Elyria's contributions to OP&F for the years ending December 31, 2014, 2013, and 2012 were \$2,483,897, \$2,390,967, and \$2,335,542, respectively, of which \$58,512, \$437,674, and \$729,649, respectively, was allocated to the health care plan. The City's contributions equaled 100% of the statutorily required contributions for each plan year.

NOTE 12 – DEFERRED COMPENSATION PROGRAMS

The City's employees and elected officials participate in three deferred compensation plans created in accordance with Internal Revenue Code Section 457. Participation is on a voluntary payroll deduction basis. The plans permit deferral of compensation until future years. The deposits under the plans are forwarded to trustees. Under the terms of the plans, the deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plans, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are solely the property and rights of the plans' participants and their beneficiaries. The plan agreements state that the City has no fiduciary responsibility under the plans with the exception of fraud or wrongful taking. The amount on deposit in the plans is not reflected in the government-wide statement of net position as of December 31, 2014 because it is held in trust for the exclusive benefit of plan participants and their beneficiaries.

NOTE 13 – DEBT, NOTES, AND OTHER LONG-TERM OBLIGATIONS

The original issue date, maturity date, interest rate and original issuance amount for each of the City's bonds, notes, and other long-term obligations outstanding as of December 31, 2014 is listed below:

GOVERNMENTAL ACTIVITIES	Original Issue Date	Maturity Date	Interest Rate	Original Issue Amount
Special Assessment Debt				
Griswold Road Improvement Bonds	1995	2015	5.875%	\$ 475,000
Chesnut Commons Improvement Bonds	2008	2023	4.430	3,466,777
General Obligation Debt				
Police and Fire Pension Liability Bonds	1999	2023	3.150	1,285,000
City Hall Construction Bonds	2001	2026	4.750	8,200,000
Various Purpose Improvement Bonds	2005	2022	4.410	9,500,526
Industrial Parkway Bonds	2005	2024	4.410	6,831,910
West Ave./Lake Ave. State Issue II Loan	2006	2016	0.000	12,726
Third St. Storm Sewer State Issue II Loan	2006	2026	0.000	172,785
Municipal Court Construction Bonds	2007	2032	4.000	9,544,445
Gulf Road State Issue II Loan	2007	2018	0.000	126,944
Bellfield Avenue State Issue II Loan	2008	2019	0.000	113,273
Murray Ridge Rd. State Issue II Loan	2009	2019	0.000	9,552
State Rt. 57 State Infrastructure Bank Loan	2009	2018	3.000	3,252,000
Police and Fire Pension Liability Bonds - 1999 Refunded	2011	2023	2.000	810,000
City Hall Construction Bonds - 1999 Refunded	2011	2026	2.000	5,980,000
Abbe Rd. South State Issue II Loan	2011	2026	0.000	734,000
Ford Rd. Bridge State Issue II Loan	2012	2042	0.000	111,323
Industrial Parkway Bonds - 2005 Refunded	2013	2024	3.000	1,147,000
Various Purpose Improvement Bonds - 2005 Refunded	2013	2022	3.000	5,165,000
Ford Rd. Bridge State Issue II Loan	2013	2042	0.000	198,431
Ford Rd. Bridge State Issue II Loan	2013	2043	0.000	468,101
Fire Truck Notes	2014	2015	0.650	500,000
Energy Conservation Notes	2014	2015	0.650	3,100,000
BUSINESS-TYPE ACTIVITIES				
General Obligation Debt				
Wastewater Plant Improvement OWDA Loan	1986	2014	8.480%	\$ 17,125,478
Water System Improvement Bonds	1999	2019	4.228	1,440,000
Waterworks System Improvement Bonds	2005	2030	4.410	6,459,109
Water Pumping Improvement Bonds	2006	2026	4.175	1,637,987
Wastewater Pollution Control Improvement Bonds	2006	2026	4.175	3,685,188
Water System Improvement OWDA Loan	2009	2039	4.180	2,550,000
Wastewater System Improvement OWDA Loan	2009	2039	4.180	3,000,000
Wastewater System Improvement OWDA Loan	2009	2040	3.200	1,877,158
Wastewater System Improvement OWDA Loan	2010	2040	3.200	1,526,498
Water System Improvement OWDA Loan	2010	2040	2.870	2,412,478
Wastewater System Improvement OWDA Loan	2010	2040	2.870	1,431,432
Water System Improvement Bonds - 1999 Refunded	2011	2019	2.000	730,000
Water System Improvement OWDA Loan	2011	2041	2.870	3,763,673
Wastewater System Improvement OWDA Loan	2011	2041	2.870	1,610,203
Water System Improvement OWDA Loan	2012	2041	2.870	4,013,186
Wastewater System Improvement OWDA Loan	2012	2043	2.860	3,451,434
Water System Improvement Bonds - 2013 Refunded	2013	2030	3.000	4,978,000
Wastewater System Improvement OWDA Loan	2013	2043	2.860	1,660,674
Wastewater System Improvement OWDA Loan	2013	2043	2.860	3,539,431
Sanitation Truck Notes	2014	2015	0.650	2,200,000
Water Improvement Bonds	2014	2039	3.760	8,160,000
Sewer Improvement Bonds	2014	2039	3.760	9,250,000

A listing of changes in the bonds, notes and other long-term obligations of the City for the year ended December 31, 2014 are as follows:

GOVERNMENTAL ACTIVITIES

	Balance January 1, 2014	Additions	(Reductions)	Balance December 31, 2014
<u>Special Assessment Debt:</u>				
5.875% 1995 Griswold Road Improvement Bonds Due 2015	\$ 85,000	\$	\$ (40,000)	\$ 45,000
4.43% 2008 Chestnut Commons Improvement Bonds Due 2023	2,480,000		(205,000)	2,275,000
Total Special Assessment Debt	2,565,000		(245,000)	2,320,000
<u>General Obligation Bonds and Construction Loans:</u>				
4.41% 2005 Various Purpose Bonds Due 2022	530,000		(530,000)	
4.41% 2005 Industrial Parkway Bonds Due 2024	80,000		(80,000)	
4.00% 2007 Municipal Court Construction Bonds Due 2032	8,160,000		(285,000)	7,875,000
2.00% - 3.50% 2012 Police and Fire Pension Liability Bonds Due 2023	690,000		(60,000)	630,000
2.00% - 3.50% 2012 City Hall Construction Bonds Due 2026	5,315,000		(350,000)	4,965,000
3.00% 2013 Various Purpose Refunded Bonds Due 2022	5,114,000		(115,000)	4,999,000
3.00% 2013 Industrial Parkway Refunded Bonds Due 2024	1,139,000		(17,000)	1,122,000
Total General Obligation Bonds	21,028,000		(1,437,000)	19,591,000
0.00% 2006 State Issue II Loan West Ave. / Lake Ave. Due 2016	3,181		(1,273)	1,908
0.00% 2006 State Issue II Loan Third Street Storm Sewer Due 2026	112,311		(8,639)	103,672
0.00% 2007 State Issue II Loan Gulf Road Due 2018	57,126		(12,695)	44,431
0.00% 2008 State Issue II Loan Bellfield Ave. Due 2019	62,300		(11,327)	50,973
0.00% 2009 State Issue II Loan Murray Ridge Rd. Due 2019	5,731		(955)	4,776
3.00% 2009 State Rt. 57 State Infrastructure Bank Loan Due 2018	1,950,062		(405,405)	1,544,657
0.00% 2011 State Issue II Loan Abbe Rd. South Due 2026	636,134		(48,934)	587,200
0.00% 2012 State Issue II Loan Ford Rd. Bridge Due 2042	309,754		(5,163)	304,591
0.00% 2013 State Issue II Loan Ford Rd. Bridge Due 2043	431,656	36,445		468,101
Total Construction Loans	3,568,255	36,445	(494,391)	3,110,309
Total General Obligation Bonds And Construction Loans	\$ 24,596,255	\$ 36,445	\$ (1,931,391)	\$ 22,701,309

(Continued on subsequent page)

GOVERNMENTAL ACTIVITIES (continued)**General Obligation Bond Anticipation Notes**

	Balance January 1, 2014	Additions	(Reductions)	Balance December 31, 2014
<u>Capital Projects Notes Payable</u>				
0.60% Fire Truck Notes				
Due June 2014	\$ 700,000	\$	\$ (700,000)	\$
0.60% Energy Conservation Notes				
Due June 2014	3,200,000		(3,200,000)	
0.65% Fire Truck Notes				
Due June 2015		500,000		500,000
0.65% Energy Conservation Notes				
Due June 2015		3,100,000		3,100,000
	<u>3,900,000</u>	<u>3,600,000</u>	<u>(3,900,000)</u>	<u>3,600,000</u>
Total Capital Projects Notes Payable	<u>3,900,000</u>	<u>3,600,000</u>	<u>(3,900,000)</u>	<u>3,600,000</u>
<u>Other Obligations</u>				
Compensated absences - non-current portion	<u>4,333,798</u>	<u>75,178</u>	<u>(392,398)</u>	<u>4,016,578</u>
Total Other Obligations	<u>4,333,798</u>	<u>75,178</u>	<u>(392,398)</u>	<u>4,016,578</u>
TOTAL GOVERNMENTAL ACTIVITIES DEBT AND OTHER LONG-TERM OBLIGATIONS	<u>\$ 35,395,053</u>	<u>\$ 3,711,623</u>	<u>\$ (6,468,789)</u>	<u>\$ 32,637,887</u>

(Continued on subsequent page)

BUSINESS-TYPE ACTIVITIES

General Obligation Bonds And Construction Loans:	Balance <u>January 1, 2014</u>	<u>Additions</u>	<u>(Reductions)</u>	Balance <u>December 31, 2014</u>
8.48% 1986 OWDA Loan Wastewater Plant Improvement Due 2014	\$ 770,200	\$	\$ (770,200)	\$
4.41% 2005 Waterworks System Improvement Bonds Due 2030	200,000		(200,000)	
4.175% 2006 Water Pumping Improvement Bonds Due 2026	1,195,000		(70,000)	1,125,000
4.175% 2006 Wastewater Pollution Control Improvement Bonds Due 2026	2,685,000		(160,000)	2,525,000
4.180% 2009 OWDA Loan Water System Improvement Due 2039	2,363,410		(51,675)	2,311,735
4.180% 2009 OWDA Loan Wastewater Pollution Control Plant Improvement Due 2039	2,780,483		(60,794)	2,719,689
4.180% 2009 OWDA Loan Wastewater Pollution Control Plant Improvement Due 2039	3,152,655		(76,988)	3,075,667
2.87% 2010 OWDA Loan Water System Improvement Due 2040	9,743,878		(232,433)	9,511,445
2.87% 2010 OWDA Loan Wastewater System Improvement Due 2040	2,909,606		(68,891)	2,840,715
2.00%-3.00% 2011 Water System Improvement Bonds Due 2019	565,000		(90,000)	475,000
2.86% 2012 OWDA Loan Wastewater System Improvement Due 2043	5,057,277		(112,026)	4,945,251
3.00% 2013 Waterworks System Improvement Bonds Due 2030	4,962,000		(43,000)	4,919,000
2.86% 2013 OWDA Loan Wastewater System Improvement Due 2043	2,979,292	560,139		3,539,431
3.76% 2014 Water Improvement Bonds Due 2039		8,160,000		8,160,000
3.76% 2014 Sewer Improvement Bonds Due 2039		9,250,000		9,250,000
Total General Obligation Bonds And Construction Loans	39,363,801	17,970,139	(1,936,007)	55,397,933
<u>Notes Payable</u>				
0.60% 2013 Sanitation Truck Notes Due 2014	2,500,000		(2,500,000)	
0.65% 2014 Sanitation Truck Notes Due 2015		2,200,000		2,200,000
Total Notes Payable	2,500,000	2,200,000	(2,500,000)	2,200,000
<u>Other Obligations</u>				
Compensated absences-non-current portion	1,259,246	69,919	(670,588)	658,577
Capital lease - 2010 Wastewater Vector Truck	169,633		(46,633)	123,000
Capital lease - 2013 Wastewater Vector Truck	260,529		(46,065)	214,464
Total Other Obligations	1,689,408	69,919	(763,286)	996,041
TOTAL BUSINESS-TYPE ACTIVITIES DEBT AND OTHER LONG-TERM OBLIGATIONS	\$ 43,553,209	\$ 20,240,058	\$ (5,199,293)	\$ 58,593,974

All notes have been issued in anticipation of long-term financing. Ohio Law permits the issuance and renewal of bond anticipation notes such that the notes may remain outstanding for twenty years consecutively before such notes must be retired either from available funds of the City or from the proceeds of bonds issued to redeem the anticipation notes. If such notes and renewals of such notes remain outstanding for a period in excess of five years, any such period in excess of five years must be deducted from the permitted maximum maturity of bonds anticipated. Furthermore, a certain portion of the principal amount of such notes must be retired in the amounts and at the times that would have been required for payment of principal maturities on the bonds anticipated as if the bonds had been issued at the expiration of the initial five-year period.

FUTURE DEBT SERVICE REQUIREMENTS

A summary of the City's future debt service requirements for its bond, construction loan and capital lease note obligations as of December 31, 2014 follows:

GOVERNMENTAL ACTIVITIES

Due In	Special Assessment Debt		Other Bonds, Notes and Construction Loans	
	Principal	Interest	Principal	Interest
2015	\$ 260,000	\$ 105,315	\$ 5,587,998	\$ 727,923
2016	220,000	95,090	1,996,179	656,039
2017	230,000	86,840	2,044,549	606,875
2018	240,000	78,100	1,842,348	545,785
2019	250,000	68,500	1,615,907	496,598
Thereafter	1,120,000	143,250	13,214,328	2,681,367
TOTALS	\$ 2,320,000	\$ 577,095	\$ 26,301,309	\$ 5,714,587

BUSINESS-TYPE ACTIVITIES

Due In	OWDA Loans		Other Bonds, Notes and Capital Leases	
	Principal	Interest	Principal	Interest
2015	\$ 675,239	\$ 914,860	\$ 3,142,473	\$ 1,238,321
2016	697,144	892,985	1,111,781	928,669
2017	719,717	872,753	1,237,210	900,808
2018	743,072	847,027	1,137,000	863,246
2019	767,206	822,170	1,168,000	828,759
Thereafter	25,341,555	10,091,575	21,195,000	8,114,630
TOTALS	\$ 28,943,933	\$ 14,441,370	\$ 28,991,464	\$ 12,874,433

All bonds and notes are backed by the full faith and credit of the City. While special assessments have been levied to pay the debt service of the special assessment bonds, the bonds are also backed by the full faith and credit of the City. No reserve or sinking fund has been established to cover defaults by property owners. Although the bonds and notes of the enterprise funds are general obligations of the City, the City's policy is to have the debt serviced by the revenues of the respective enterprise funds. The Ohio Water Development Authority construction loans are secured by the revenues of the City's wastewater treatment operations.

The loans require, among other things, that the City charge sufficient rates and fees for wastewater treatment services to enable the revenues to service the loan principal and interest payments and provide resources for the payment of the necessary operating and maintenance expenses of the facility. The City was not required to pledge the general resources or general credit of the City to secure the repayment of the loans. The capital lease of the enterprise funds represents the lease purchase of a sewer vacuum truck. The present value of the minimum lease payments as of December 31, 2014 were \$346,321 and the total minimum lease payments were \$365,131.

Under the Uniform Bond Act of the Ohio Revised Code, at December 31, 2014, the City had the capacity to issue approximately \$ 10,874,251 of additional, unvoted general obligation debt.

Long-term liability activity excluding activity pertaining to short-term Capital Projects bond anticipation notes payable for the year ended December 31, 2014, was as follows:

	Balance January 1, 2014	Additions	Reductions	Balance December 31, 2014	Amount Due in One Year
Governmental Activities:					
Bonds Payable					
General Obligation Bonds	\$ 21,028,000	\$	\$ (1,437,000)	\$ 19,591,000	\$ 1,469,000
Special Assessment Bonds with Government Commitment	2,565,000		(245,000)	2,320,000	260,000
Total Bonds Payable	<u>23,593,000</u>		<u>(1,682,000)</u>	<u>21,911,000</u>	<u>1,729,000</u>
State Issue II					
Construction Loans	1,618,193	36,445	(88,986)	1,565,652	101,340
State Infrastructure Bank Loan	1,950,062		(405,405)	1,544,657	417,658
Compensated Absences	<u>4,333,798</u>	<u>75,178</u>	<u>(392,398)</u>	<u>4,016,578</u>	<u>167,665</u>
Total Governmental Activities Long-Term Liabilities	<u>\$ 31,495,053</u>	<u>\$ 111,623</u>	<u>\$ (2,568,789)</u>	<u>\$ 29,037,887</u>	<u>\$ 2,415,663</u>
Business-Type Activities					
General Obligation Bonds	\$ 9,607,000	\$ 17,410,000	\$ (563,000)	\$ 26,454,000	\$ 781,000
OWDA Loans	29,756,801	560,139	(1,373,007)	28,943,933	675,239
Capital Lease	430,162		(92,698)	337,464	161,473
Compensated Absences	<u>1,259,246</u>	<u>69,919</u>	<u>(670,588)</u>	<u>658,577</u>	<u>23,756</u>
Total Business-Type Activities Long-Term Liabilities	<u>\$ 41,053,209</u>	<u>\$ 18,040,058</u>	<u>\$ (2,699,293)</u>	<u>\$ 56,393,974</u>	<u>\$ 1,641,468</u>

NOTE 14 – COMMITMENTS

The City has entered into a contract for the design of the Middle Avenue Improvement Project in the amount of \$352,993 and will be funded with existing monies in the City's Insurance Demutualization Fund.

The City has entered into a contract for the construction of the Furnace Street Water Main Replacement Project at a cost of \$1,100,980. The City issued general obligation self-supporting bonds in 2014 to fund this project and other water system improvements the repayment of which will come from user charges received in the City's Water Enterprise Fund.

NOTE 15 – REHABILITATION LOANS

In the Block Grant and Comprehensive Housing Improvement Program Grant Special Revenue Funds, rehabilitation loans represent non-interest bearing loans made under the City's federal community development block grant to qualifying citizens for the rehabilitation of residential property within the City. In the Wastewater Pollution Control Enterprise Fund, rehabilitation loans represent non-interest bearing loans made under the City's sewer lateral program for the rehabilitation of sanitary sewer laterals within the City. The loans are secured by mortgages against the individual residences and are not due until the earlier of the following:

- 1.) The sale of the home.
- 2.) The death of the owner of the home.

NOTE 16 – NEW ACCOUNTING STANDARDS

During 2014, the City implemented Statement No. 69, *Government Combinations and Disposals of Government Operations*. The implementation of this Statement did not have any impact on the City's financial statements and disclosures.

During 2014, the City implemented Statement No. 70, *Accounting and Financial Reporting for Nonexchange Financial Guarantees*. The implementation of this Statement did not have any impact on the City's financial statements or disclosures.

In June 2012, the GASB issued Statement No. 68, *Accounting and Financial Reporting for Pensions-an amendment of GASB No. 27*. The requirements of this Statement are effective for financial statements for periods beginning after June 15, 2014. The City anticipates that this Statement will have a material effect on its financial statements and disclosures.

In November 2013, the GASB issued Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date-and amendment of GASB Statement No. 68*. The requirements of this Statement are effective for financial statements for periods beginning after June 15, 2014 and should be applied simultaneously with the provisions of GASB Statement No. 68. The City has not determined the impact, if any, that this Statement will have on its financial statements and disclosures.

GASB Statement Number 67, *Financial Reporting for Pension Plans-an amendment of GASB Statement No. 25*. The objective of this Statement is to improve financial reporting by state and local governmental pension plans. The requirements of this Statement are effective for financial statements for periods beginning after June 15, 2013 and have been implemented by the City.

NOTE 17 – TRANSFERS

Transfer-in

General Fund

\$200,000

Energy Conservation Fund

\$100,000

Other Governmental Funds

\$602,500

Transfer-out

General Fund

\$582,500

Other Governmental Funds

\$320,000

Interfund transfers included \$315,000 from the General Fund to the Street Construction Maintenance and Repair Fund to meet operating needs, \$250,000 to the State Highway Fund for the purchase of road salt, \$7,500 to the Food Service Operations Fund to meet operating needs and \$10,000 to the Cemetery Maintenance & Improvement Fund to meet operating needs, \$10,000 from the Muni Court Special Collections Fund to the Muni Court Security Fund and \$10,000 from the Muni Court Special Collections Fund to the Special Traffic Magistrate Fund to meet operating needs as ordered by the Elyria Municipal Court judges, \$100,000 from the General Bond Retirement Fund to the Energy Conservation Fund for the partial retirement of short-term general obligation bond anticipation notes and \$200,000 from the General Bond Retirement Fund to the General Fund for the partial retirement of short-term general obligation bond anticipation notes.

NOTE 18 – JOINT ECONOMIC DEVELOPMENT DISTRICTS

The City of Elyria participates in two Joint Economic Development District's created in accordance with sections 715.72 through 715.83 of the Ohio Revised Code.

In 2004, the City entered into a contract with Elyria Township to form the Elyria Township – City of Elyria Joint Economic Development District (JEDD). The purpose of the JEDD is to facilitate economic development to create or preserve jobs and employment opportunities and to improve the economic welfare of the people of the State, the Township and the City. The City and the Township shall work together to provide or cause to be provided, water, sewer, storm sewer, street lighting, roads, sidewalks and other local government services to the area. These services are funded by a predetermined percentage of income tax revenue. The Board of Directors consists of five members, the Township appoints two; one representing the Township and one representing the business owners in the JEDD, the City appoints two; one representing the City and one representing persons working within the JEDD, the fifth member shall serve as chairman and shall be elected by the other four members. The Board adopted an annual budget for the JEDD and estimated the revenues and expenses of the operation of the JEDD. They also established the distribution of the income tax revenues. The Board is authorized to take such necessary and appropriate actions, or establish such programs to facilitate economic development in the JEDD area. The JEDD is not accumulating significant financial resources or experiencing fiscal stress which would cause additional financial benefit to or burden on the City. In 2014, the Elyria Township JEDD had net distributions of \$309,619 to the City and \$77,405 to Elyria Township.

In 2006, the City entered into a contract with Eaton Township to form the Eaton Northwestern Professional Business Joint Economic Development District (JEDD). It is entirely located in the Eaton Township, and its primary purpose is to allow property owners in the JEDD to connect into the City of Elyria's sanitary sewer system and direct flow of sanitary sewage to sanitary sewer facilities of the City. The City is responsible for the collection, enforcement and administration of the income tax. In 2014, the Eaton Township JEDD had net distributions of \$32,443 to the City and \$8,111 to Eaton Township.

NOTE 19 – FUND BALANCES

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the government funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

Fund Balances	General Fund	Energy Conservation Fund	Other Governmental Funds	Total
Nonspendable				
Cemetery Endowment	\$	\$	\$ 510,764	\$ 510,764
<i>Total Nonspendable</i>			510,764	510,764
Restricted for				
Road Improvements			438,967	438,967
Police Operations			455,553	455,553
Fire Pension			39,788	39,788
Police Pension			37,828	37,828
Health Programs			103,457	103,457
Recreational Programs			284,146	284,146
Community Programs			4,263,112	4,263,112
Environmental Programs			5,959	5,959
Issue II Projects			5,303	5,303
Debt Service			484,212	484,212
<i>Total Restricted</i>			6,118,325	6,118,325
Committed to				
Road Improvements			474,616	474,616
Police Operations			993,807	993,807
Health Programs			17,848	17,848
Recreational Programs			12,023	12,023
Municipal Court Operations			694,228	694,228
Special Item			1,809,023	1,809,023
Debt Service			1,366,359	1,366,359
<i>Total Committed</i>			5,367,904	5,367,904
Assigned to				
Subsequent Year's Budget:				
Appropriation of Fund Balance	1,203,590			1,203,590
Purchases on Order	925,160			925,160
<i>Total Assigned</i>	2,128,750			2,128,750
Unassigned (deficits):	2,083,830	(3,100,000)	(5,688)	(1,021,858)
<i>Total Fund Balances</i>	\$ 4,212,580	\$ (3,100,000)	\$ 11,991,305	\$ 13,103,885

The assigned fund balance in the General Fund represents encumbrances or commitments to pay for items placed on order that are not included on the balance sheet as a liability.

NOTE 20 – SUBSEQUENT EVENT

On April 15, 2015, the City issued \$3,205,000 in general obligation refunding bonds to partially advance refund its Series 2006 Various Purpose Improvement Bonds dated September 27, 2006 and \$5,615,000 to advance refund its Series 2007 Municipal Court Improvement Bonds dated July 18, 2007 to obtain a lower interest rate. The net present value savings in debt service payments by going through this process will amount to \$557,711 over the 17 year life of the new bonds.

On June 1, 2015, the City issued \$5,100,000 of one-year general obligation bond anticipation notes. Of these notes, \$300,000 along with \$200,000 of existing monies in the City's General Bond Retirement Fund was used to retire the previously issued Fire Truck notes, \$2,900,000 along with \$200,000 of existing monies in the City's General Bond Retirement Fund was used to retire the previously issued Energy Conservation notes and the remaining \$1,900,000 along with \$300,000 of existing monies in the City's Sanitation Fund was used to retire the previously issued Refuse Packer notes. These new notes issued on June 1, 2015 will mature on June 1, 2016 and bear interest at the net interest rate of .60% with a coupon rate of 1.00% per year, payable at maturity.

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Nonmajor Governmental Funds

SPECIAL REVENUE FUNDS

Special Revenue Funds are established to account for the proceeds of specific revenue sources (other than amounts relating to expendable trust or restricted for major capital projects or debt service) that are restricted to expenditure for specified purposes.

* * * * *

Street Construction, Maintenance and Repair

Required by State law to account for the portion of gasoline taxes and motor vehicle license fees that are designated for maintenance of streets within the City.

State Highway

Required by State law to account for the portion of gasoline taxes and motor vehicle license fees that are designated for maintenance of State highways within the City.

Fire Pension

To accumulate property taxes levied for the payment of amounts due for fire fighters to the state administered disability and pension fund.

Police Pension

To accumulate property taxes levied for the payment of amounts due for police to the state administered disability and pension fund.

Health Grant

Required by State law to account for grant monies designated for use by the Health Department of the City.

Municipal Motor Vehicle Tax

Required by State law to account for local license fees designated for the maintenance of streets within the City.

Block Grant

To account for monies received from the Federal government designated for community development within the City.

Comprehensive Housing Improvement Program (“C.H.I.P.”) Grant

To account for monies received from the Federal government designated for home rehabilitation within the City.

Chestnut Commons Tax Increment Financing

To account for tax increment financing payments received in lieu of property taxes from property owners in the Chestnut Commons commercial development designated for debt service on the debt associated with the improvements to this development.

USEPA Brownfield Grant

To account for monies received from the United States Environmental Protection Agency designated for assessment of possible brownfield sites within the City.

SPECIAL REVENUE FUNDS (continued)

Muni Court Technology

To account for revenue received from fees on court cases that are restricted for the computerization of the Clerk of Municipal Courts office.

Muni Court Security

To account for revenue received from fees on court cases that are restricted for court security.

Muni Court Construction/Improvement

To account for revenue received from fees on court cases that are restricted for the construction of the Municipal Court building.

Special Parking Fines

Permitted by State law to account for the collection of fines imposed for disabled parking violations that are restricted for use in support of persons with disabilities.

Legal Research and Court Computerization

To account for revenue received from fees on court cases that are restricted for legal research for, and computerization of, the offices of the Municipal Judges and Municipal Court.

Special Court Maintenance

To account for revenue received from fees on court cases that are restricted for use on maintenance of the Municipal Court building.

Muni Court Special Collections

To account for revenue received from fees on court cases that are restricted for use in collecting delinquent fines.

Food Service Operations

Required by State law to account for the portion of license fees that is designated for inspection of food establishments within the City.

Dental Health Grant

Required to account for grant monies designated for use by the Health Department of the City for dental health care.

Household Sewage Disposal Permit Fee

To account for the revenues and expenditures of administering and enforcing the standards prescribed for the siting, design, installation, operation, monitoring, maintenance and abandonment of household sewage treatment systems not connected to a sanitary sewerage system.

Manufactured Home/Park Placement Fee

To account for revenue received from annual license fees collected for operating a manufactured home or recreational vehicle park.

SPECIAL REVENUE FUNDS (continued)

Special Traffic Magistrate

To account for revenue received from fees on court cases that are restricted for employing a traffic magistrate.

Swimming Pool Inspection

Required by State law to account for the revenues and expenditures of administering inspections of public swimming pools.

Law Enforcement

Required by State law to account for the collection of proceeds from the sale of contraband.

Mandatory Drug Fine

Required by State law to account for the collection of fines imposed on certain drug offenses and disbursed to local governmental units.

Indigent Drivers Alcohol Treatment

Required by State law to account for the collection of fines imposed on certain alcohol offenses and disbursed to rehabilitation centers.

Alcohol Enforcement and Education

Required by State law to account for the collection of fines imposed with respect to certain alcohol offenses.

Police Levy

To account for revenue received as a result of a .25% permanent income tax approved by the citizens of the City of Elyria that is restricted for law enforcement purposes.

Wagner Trust

To accumulate donations to provide for park and recreation expenditures.

Ely Park Trust

To accumulate donations to provide for Ely Park expenditures.

Findley Trust

To accumulate donations to provide for park and recreation expenditures.

Cemetery Maintenance and Improvement

To accumulate monies from cemetery lot sales to provide for the repair, maintenance and improvement of City cemeteries.

Brownfield Petroleum Assessment Grant

To account for monies received from the United States Environmental Protection Agency designated for assessment of possible petroleum brownfield sites within the City.

SPECIAL REVENUE FUNDS (continued)

Neighborhood Stabilization Program Grant

To account for monies received from the Federal Government designated for the stabilization of the City's neighborhoods.

Neighborhood Stabilization Program 3 Grant

To account for monies received from the Federal Government designated for the stabilization of the City's neighborhoods.

Coastal Management Grant

To account for monies received from the U.S. Department of Commerce designated for the Elyria Greenway and Trail Master Plan. The plan will designate primary and secondary trail routes, identify greenway and open space opportunities and will provide best management policy guidelines for development.

Energy Efficiency Block Grant

To account for monies received from the Federal Government designated for upgrades and repairs to City owned properties to provide for better energy efficiency.

Special Probation

To account for revenue received from fees on court cases that are restricted for use on court probation.

Clean Ohio Revitalization

To account for monies received from the State of Ohio to remediate abandoned properties.

COPS Grant

To account for monies received from the Federal Government restricted for use on police protection.

SAFER Grant

To account for monies received from the Federal Government restricted for use on fire protection.

DEBT SERVICE FUND

Debt Service Funds are established to account for the accumulation of resources for, and the repayment of, general long-term debt principal and interest.

* * * * *

General Bond Retirement

To account for the accumulation of resources for, and the repayment of, general long-term debt principal and interest.

Special Assessment Bond Retirement

To account for the accumulation of resources for, and the repayment of, special assessment long-term debt principal and interest.

CAPITAL PROJECTS FUNDS

Capital Projects Funds are established to account for financial resources to be used for the acquisition or construction of capital facilities or equipment (other than those financed by proprietary funds and trust funds).

* * * * *

Parks Improvement

To account for monies restricted for improvements to be made to City parks.

Cascade / Elywood

To account for monies restricted for improvements to be made to Cascade / Elywood Parks.

State Issue II Capital Projects

To account for monies restricted for various improvement projects approved by the Ohio Public Works Commission of the State of Ohio.

Bridge Projects

To account for monies restricted for improvements to be made to the Ford Rd. bridge.

Two Falls Trail Improvement

To account for monies restricted for improvements to be made to Two Falls Trail.

West River Road Improvement

To account for monies restricted for improvements to be made to West River Road.

Insurance Demutualization

To account for monies received from the demutualization of the cities third-party health and life insurance carrier.

PERMANENT FUND

Permanent Funds are used to report resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes that support the reporting government's programs.

* * * * *

Cemetery Trust

To accumulate monies from cemetery lot sales. The original amounts received must be preserved intact. Interest earnings are transferred to the Cemetery Maintenance and Improvement Fund.

**City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2014**

	Special Revenue						
	Street Construction Maintenance and Repair	State Highway	Fire Pension	Police Pension	Health Grant	Municipal Motor Vehicle Tax	
ASSETS							
Equity in pooled cash and cash equivalents	\$ 84,411	\$ 176,363	\$ 38,970	\$ 37,010	\$ 26,983	\$ 383,388	\$
Investments							
Accounts receivable							
Rehabilitation loans receivable							1,899,549
Accrued interest receivable							
Due from other governments	815,679	66,135	28,035	28,035	147,893	66,000	
Income tax receivable							
Property tax receivable			202,167	202,167			
Other local tax receivable						68,137	
Special assessments receivable							
Tax increment financing payments receivable							
Total assets	<u>\$ 900,090</u>	<u>\$ 242,498</u>	<u>\$ 269,172</u>	<u>\$ 267,212</u>	<u>\$ 174,876</u>	<u>\$ 517,525</u>	<u>\$ 1,899,549</u>
LIABILITIES							
Accounts payable	\$ 11,785	\$	\$	\$	\$	\$	\$ 1,061
Contracts payable		2,263				102,006	36,715
Accrued wages and benefits	80,264				9,579		19,629
Due to other funds							41,938
Total liabilities	<u>92,049</u>	<u>2,263</u>			<u>9,579</u>	<u>102,006</u>	<u>99,343</u>
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenues - property taxes			229,384	229,384			
Unavailable revenues - special assessments							
Unavailable revenues - other	563,612	45,697			112,042		
Total deferred inflows of resources	<u>563,612</u>	<u>45,697</u>	<u>229,384</u>	<u>229,384</u>	<u>112,042</u>		
FUND BALANCES							
Nonspendable							
Restricted	244,429	194,538	39,788	37,828	53,255		1,800,206
Committed						415,519	
Unassigned							
Total fund balances (deficit)	<u>244,429</u>	<u>194,538</u>	<u>39,788</u>	<u>37,828</u>	<u>53,255</u>	<u>415,519</u>	<u>1,800,206</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 900,090</u>	<u>\$ 242,498</u>	<u>\$ 269,172</u>	<u>\$ 267,212</u>	<u>\$ 174,876</u>	<u>\$ 517,525</u>	<u>\$ 1,899,549</u>

(Continued on subsequent page)

City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2014

	Chestnut Commons			Special Revenue			
	CHIP Grant	Tax Increment Financing	USEPA Brownfield Grant	Muni Court Technology	Muni Court Security	Muni Court Construction/Improvement	Special Parking Fines
ASSETS							
Equity in pooled cash and cash equivalents	\$ 35,504	\$ 1,164,973	\$ 3,021	\$ 158,564	\$ 10,262	\$ 66,512	\$ 27,018
Investments		201,270					
Accounts receivable				13,047	15,328	40,176	185
Rehabilitation loans receivable	2,459,434						
Accrued interest receivable		116					
Due from other governments							
Income tax receivable							
Property tax receivable							
Other local tax receivable							
Special assessments receivable							
Tax increment financing payments receivable		401,425					
Total assets	<u>\$ 2,494,938</u>	<u>\$ 1,767,784</u>	<u>\$ 3,021</u>	<u>\$ 171,611</u>	<u>\$ 25,590</u>	<u>\$ 106,688</u>	<u>\$ 27,203</u>
LIABILITIES							
Accounts payable	\$	\$	\$	\$ 7,518	\$ 500	\$	\$
Contracts payable	33,245						
Accrued wages and benefits	1,174			4,089	15,405		
Due to other funds							
Total liabilities	<u>34,419</u>			<u>11,607</u>	<u>15,905</u>		
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenues - property taxes							
Unavailable revenues - special assessments							
Unavailable revenues - other		401,425					
Total deferred inflows of resources		<u>401,425</u>					
FUND BALANCES							
Nonspendable							
Restricted	2,460,519		3,021				
Committed		1,366,359		160,004	9,685	106,688	27,203
Unassigned							
Total fund balances (deficit)	<u>2,460,519</u>	<u>1,366,359</u>	<u>3,021</u>	<u>160,004</u>	<u>9,685</u>	<u>106,688</u>	<u>27,203</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 2,494,938</u>	<u>\$ 1,767,784</u>	<u>\$ 3,021</u>	<u>\$ 171,611</u>	<u>\$ 25,590</u>	<u>\$ 106,688</u>	<u>\$ 27,203</u>

(Continued on subsequent page)

City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2014

	Special Revenue						
	Legal Research and Court Computerization	Special Court Maintenance	Muni Court Special Collections	Food Service Operations	Dental Health Grant	Household Sewage Disposal Permit Fee	Manufactured Home/Park Placement Fee
ASSETS							
Equity in pooled cash and cash equivalents	\$ 94,385	\$ 25,751	\$ 91,968	\$ 3,871	\$ 32,030	\$ 4,900	\$ 6,756
Investments							
Accounts receivable	3,897	2,552	8,171				
Rehabilitation loans receivable							
Accrued interest receivable							
Due from other governments					35,284		
Income tax receivable							
Property tax receivable							
Other local tax receivable							
Special assessments receivable							
Tax increment financing payments receivable							
Total assets	<u>\$ 98,282</u>	<u>\$ 28,303</u>	<u>\$ 100,139</u>	<u>\$ 3,871</u>	<u>\$ 67,314</u>	<u>\$ 4,900</u>	<u>\$ 6,756</u>
LIABILITIES							
Accounts payable	\$ 882	\$ 3,410	\$	\$	\$	\$	\$
Contracts payable							
Accrued wages and benefits	2,013		5,193	2,734	1,347		
Due to other funds							
Total liabilities	<u>2,895</u>	<u>3,410</u>	<u>5,193</u>	<u>2,734</u>	<u>1,347</u>		
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenues - property taxes							
Unavailable revenues - special assessments							
Unavailable revenues - other					25,628		
Total deferred inflows of resources					<u>25,628</u>		
FUND BALANCES							
Nonspendable							
Restricted				1,137	40,339		
Committed	95,387	24,893	94,946			4,900	6,756
Unassigned							
Total fund balances (deficit)	<u>95,387</u>	<u>24,893</u>	<u>94,946</u>	<u>1,137</u>	<u>40,339</u>	<u>4,900</u>	<u>6,756</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 98,282</u>	<u>\$ 28,303</u>	<u>\$ 100,139</u>	<u>\$ 3,871</u>	<u>\$ 67,314</u>	<u>\$ 4,900</u>	<u>\$ 6,756</u>

(Continued on subsequent page)

**City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2014**

	Special Revenue						
	Special Traffic Magistrate	Swimming Pool Inspection	Law Enforcement	Mandatory Drug Fine	Indigent Drivers Alcohol Treatment	Alcohol Enforcement and Education	Police Levy
ASSETS							
Equity in pooled cash and cash equivalents	\$ 4,246	\$ 6,419	\$ 53,199	\$ 7,335	\$ 158,506	\$ 30,542	\$ 688,373
Investments					201,271		
Accounts receivable	3,104				3,950	634	
Rehabilitation loans receivable							
Accrued interest receivable					116		
Due from other governments							
Income tax receivable							935,519
Property tax receivable							
Other local tax receivable							
Special assessments receivable							
Tax increment financing payments receivable							
Total assets	<u>\$ 7,350</u>	<u>\$ 6,419</u>	<u>\$ 53,199</u>	<u>\$ 7,335</u>	<u>\$ 363,843</u>	<u>\$ 31,176</u>	<u>\$ 1,623,892</u>
LIABILITIES							
Accounts payable	\$	\$	\$	\$	\$	\$	\$ 2,394
Contracts payable							26,452
Accrued wages and benefits	2,013	227					226,656
Due to other funds							
Total liabilities	<u>2,013</u>	<u>227</u>					<u>255,502</u>
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenues - property taxes							
Unavailable revenues - special assessments							
Unavailable revenues - other							374,583
Total deferred inflows of resources							<u>374,583</u>
FUND BALANCES							
Nonspendable							
Restricted			53,199	7,335	363,843	31,176	
Committed	5,337	6,192					993,807
Unassigned							
Total fund balances (deficit)	<u>5,337</u>	<u>6,192</u>	<u>53,199</u>	<u>7,335</u>	<u>363,843</u>	<u>31,176</u>	<u>993,807</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 7,350</u>	<u>\$ 6,419</u>	<u>\$ 53,199</u>	<u>7,335</u>	<u>\$ 363,843</u>	<u>\$ 31,176</u>	<u>\$ 1,623,892</u>

(Continued on subsequent page)

**City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2014**

	Special Revenue						
	Wagner Trust	Ely Park Trust	Findley Trust	Cemetery Maintenance and Improvement	Brownfield Petroleum Assessment Grant	Neighborhood Stabilization Program Grant	Neighborhood Stabilization Program 3 Grant
ASSETS							
Equity in pooled cash and cash equivalents	\$ 2,354	\$ 132	\$ 283,184	\$ 10,336	\$ 2,938	\$	\$ 2,159
Investments							
Accounts receivable							
Rehabilitation loans receivable							
Accrued interest receivable							
Due from other governments							
Income tax receivable							
Property tax receivable							
Other local tax receivable							
Special assessments receivable							
Tax increment financing payments receivable							
Total assets	<u>\$ 2,354</u>	<u>\$ 132</u>	<u>\$ 283,184</u>	<u>\$ 10,336</u>	<u>\$ 2,938</u>	<u>\$</u>	<u>\$ 2,159</u>
LIABILITIES							
Accounts payable	\$	\$	\$	\$	\$	\$	\$
Contracts payable							
Accrued wages and benefits			1,524	1,610		218	
Due to other funds							
Total liabilities			<u>1,524</u>	<u>1,610</u>		<u>218</u>	
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenues - property taxes							
Unavailable revenues - special assessments							
Unavailable revenues - other							
Total deferred inflows of resources							
FUND BALANCES							
Nonspendable							
Restricted	2,354	132	281,660	8,726	2,938		2,159
Committed							
Unassigned						(218)	
Total fund balances (deficit)	<u>2,354</u>	<u>132</u>	<u>281,660</u>	<u>8,726</u>	<u>2,938</u>	<u>(218)</u>	<u>2,159</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 2,354</u>	<u>\$ 132</u>	<u>\$ 283,184</u>	<u>\$ 10,336</u>	<u>\$ 2,938</u>	<u>\$</u>	<u>\$ 2,159</u>

(Continued on subsequent page)

City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2014

	Special Revenue					Total Special Revenue Funds
	Coastal Management Grant	Energy Efficiency Block Grant	Special Probation	Clean Ohio Revitalization	COPS Grant	
ASSETS						
Equity in pooled cash and cash equivalents	\$	\$ 228	\$ 170,521	\$	\$	\$ 3,893,112
Investments						402,541
Accounts receivable			4,426			95,470
Rehabilitation loans receivable						4,358,983
Accrued interest receivable						232
Due from other governments						1,187,061
Income tax receivable						935,519
Property tax receivable						404,334
Other local tax receivable						68,137
Special assessments receivable						
Tax increment financing payments receivable						401,425
Total assets	<u>\$</u>	<u>\$ 228</u>	<u>\$ 174,947</u>	<u>\$</u>	<u>\$</u>	<u>\$ 11,746,814</u>
LIABILITIES						
Accounts payable	\$		\$ 3,824	\$	\$	\$ 27,964
Contracts payable						204,091
Accrued wages and benefits			1,038			374,713
Due to other funds	<u>2,500</u>					<u>44,438</u>
Total liabilities	<u>2,500</u>		<u>4,862</u>			<u>651,206</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenues - property taxes						458,768
Unavailable revenues - special assessments						
Unavailable revenues - other						1,522,987
Total deferred inflows of resources						<u>1,981,755</u>
FUND BALANCES						
Nonspendable						
Restricted		228				5,628,810
Committed			170,085			3,487,761
Unassigned	<u>(2,500)</u>					<u>(2,718)</u>
Total fund balances (deficit)	<u>(2,500)</u>	<u>228</u>	<u>170,085</u>			<u>9,113,853</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$</u>	<u>\$ 228</u>	<u>\$ 174,947</u>	<u>\$</u>	<u>\$</u>	<u>\$ 11,746,814</u>

**City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2014**

	Debt Service Fund			Capital Projects			
	General Bond Retirement	Special Assessment Bond Retirement	Total Debt Service Funds	Parks Improvement	Cascade / Elywood	State Issue II Capital Projects	Bridge Projects
ASSETS							
Equity in pooled cash and cash equivalents	\$ 471,951	\$ 6,262	\$ 478,213	\$ 10,668	\$ 1,337	\$ 5,675	\$ 42,157
Investments							
Accounts receivable							
Rehabilitation loans receivable							
Accrued interest receivable				18			
Due from other governments	205,585		205,585				
Income tax receivable							
Property tax receivable	1,482,695		1,482,695				
Other local tax receivable							
Special assessments receivable	140,243	40,888	181,131				
Tax increment financing payments receivable							
Total assets	<u>\$ 2,300,474</u>	<u>\$ 47,150</u>	<u>\$ 2,347,624</u>	<u>\$ 10,686</u>	<u>\$ 1,337</u>	<u>\$ 5,675</u>	<u>\$ 42,157</u>
LIABILITIES							
Accounts payable	\$	\$	\$	\$	\$	\$	\$
Contracts payable							
Accrued wages and benefits							
Due to other funds						372	
Total liabilities						<u>372</u>	
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenues - property taxes	1,682,281		1,682,281				
Unavailable revenues - special assessments	140,243	40,888	181,131				
Unavailable revenues - other							
Total deferred inflows of resources	<u>1,822,524</u>	<u>40,888</u>	<u>1,863,412</u>				
FUND BALANCES							
Nonspendable							
Restricted	477,950	6,262	484,212			5,303	
Committed				10,686	1,337		42,157
Unassigned							
Total fund balances (deficit)	<u>477,950</u>	<u>6,262</u>	<u>484,212</u>	<u>10,686</u>	<u>1,337</u>	<u>5,303</u>	<u>42,157</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 2,300,474</u>	<u>\$ 47,150</u>	<u>\$ 2,347,624</u>	<u>\$ 10,686</u>	<u>\$ 1,337</u>	<u>\$ 5,675</u>	<u>\$ 42,157</u>

(Continued on subsequent page)

**City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2014**

	Capital Projects			Permanent Fund	Total Nonmajor Governmental Funds	
	Two Falls Trail Improvement	West River Road Improvement	Insurance Demutualization	Total Capital Projects Funds		Cemetery Trust
ASSETS						
Equity in pooled cash and cash equivalents	\$	\$ 16,940	\$ 1,455	\$ 78,232	\$ 29,772	\$ 4,479,329
Investments			1,807,568	1,807,568	480,715	2,690,824
Accounts receivable						95,470
Rehabilitation loans receivable						4,358,983
Accrued interest receivable				18	277	527
Due from other governments						1,392,646
Income tax receivable						935,519
Property tax receivable						1,887,029
Other local tax receivable						68,137
Special assessments receivable						181,131
Tax increment financing payments receivable						401,425
Total assets	<u>\$</u>	<u>\$ 16,940</u>	<u>\$ 1,809,023</u>	<u>\$ 1,885,818</u>	<u>\$ 510,764</u>	<u>\$ 16,491,020</u>
LIABILITIES						
Accounts payable	\$	\$	\$	\$	\$	27,964
Contracts payable						204,091
Accrued wages and benefits						374,713
Due to other funds	2,970			3,342		47,780
Total liabilities	<u>2,970</u>			<u>3,342</u>		<u>654,548</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenues - property taxes						2,141,049
Unavailable revenues - special assessments						181,131
Unavailable revenues - other						1,522,987
Total deferred inflows of resources						<u>3,845,167</u>
FUND BALANCES						
Nonspendable					510,764	510,764
Restricted				5,303		6,118,325
Committed		16,940	1,809,023	1,880,143		5,367,904
Unassigned	(2,970)			(2,970)		(5,688)
Total fund balances (deficit)	<u>(2,970)</u>	<u>16,940</u>	<u>1,809,023</u>	<u>1,882,476</u>	<u>510,764</u>	<u>11,991,305</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$</u>	<u>\$ 16,940</u>	<u>\$ 1,809,023</u>	<u>\$ 1,885,818</u>	<u>\$ 510,764</u>	<u>\$ 16,491,020</u>

City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2014

	Special Revenue						
	Street Construction Maintenance and Repair	State Highway	Fire Pension	Police Pension	Health Grant	Municipal Motor Vehicle Tax	Block Grant
REVENUES							
Taxes:							
Property	\$	\$	\$ 214,640	\$ 214,640	\$	\$	\$
Income							
Other						862,403	
Tax increment financing payments							
Intergovernmental revenues	1,730,104	140,278	38,245	38,245	310,341		720,166
Charges for service					210		
Licenses and permits							
Interest earnings							
Special assessments							
Fines and forfeitures							
Contributions							
Miscellaneous revenues	368						6,822
Total revenues	<u>1,730,472</u>	<u>140,278</u>	<u>252,885</u>	<u>252,885</u>	<u>310,551</u>	<u>862,403</u>	<u>726,988</u>
EXPENDITURES							
Current:							
Public safety	419,072		179,617	206,342			
Health					276,191		
Culture and recreation							
Community environment							591,500
Highways and streets	1,651,064	395,857				120,453	
General government							
Capital outlay	14,464					241,441	80,005
Debt service:							
Principal retirement			40,000	20,000		305,405	
Interest and fiscal charges			14,230	6,262		64,970	
Total expenditures	<u>2,084,600</u>	<u>395,857</u>	<u>233,847</u>	<u>232,604</u>	<u>276,191</u>	<u>732,269</u>	<u>671,505</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(354,128)</u>	<u>(255,579)</u>	<u>19,038</u>	<u>20,281</u>	<u>34,360</u>	<u>130,134</u>	<u>55,483</u>
OTHER FINANCING SOURCES (USES)							
Transfers in	315,000	250,000					
Transfers out							
Premiums from sale of notes / bonds							
Proceeds from construction loans							
Total other financing sources (uses)	<u>315,000</u>	<u>250,000</u>					
Net change in fund balances	(39,128)	(5,579)	19,038	20,281	34,360	130,134	55,483
Fund balances (deficit) - beginning	283,557	200,117	20,750	17,547	18,895	285,385	1,744,723
Fund balances (deficit) - ending	<u>\$ 244,429</u>	<u>\$ 194,538</u>	<u>\$ 39,788</u>	<u>\$ 37,828</u>	<u>\$ 53,255</u>	<u>\$ 415,519</u>	<u>\$ 1,800,206</u>

(Continued on subsequent page)

City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2014

	Special Revenue						
	CHIP Grant	Chestnut Commons Tax Increment Financing	USEPA Brownfield Grant	Muni Court Technology	Muni Court Security	Muni Court Construction/Improvement	Special Parking Fines
REVENUES							
Taxes:							
Property	\$	\$	\$	\$	\$	\$	\$
Income							
Other							
Tax increment financing payments		972,994					
Intergovernmental revenues	62,713						
Charges for service							
Licenses and permits							
Interest earnings		745					
Special assessments							
Fines and forfeitures				171,705	202,728	526,657	1,985
Contributions							
Miscellaneous revenues	111						
Total revenues	<u>62,824</u>	<u>973,739</u>		<u>171,705</u>	<u>202,728</u>	<u>526,657</u>	<u>1,985</u>
EXPENDITURES							
Current:							
Public safety							
Health							
Culture and recreation							
Community environment	142,940	734,346					
Highways and streets							
General government				199,384	208,087	579	6,259
Capital outlay							
Debt service:							
Principal retirement		205,000				285,000	
Interest and fiscal charges		109,585				350,991	
Total expenditures	<u>142,940</u>	<u>1,048,931</u>		<u>199,384</u>	<u>208,087</u>	<u>636,570</u>	<u>6,259</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(80,116)</u>	<u>(75,192)</u>		<u>(27,679)</u>	<u>(5,359)</u>	<u>(109,913)</u>	<u>(4,274)</u>
OTHER FINANCING SOURCES (USES)							
Transfers in					10,000		
Transfers out							
Premiums from sale of notes / bonds							
Proceeds from construction loans							
Total other financing sources (uses)					<u>10,000</u>		
Net change in fund balances	(80,116)	(75,192)		(27,679)	4,641	(109,913)	(4,274)
Fund balances (deficit) - beginning	2,540,635	1,441,551	3,021	187,683	5,044	216,601	31,477
Fund balances (deficit) - ending	<u>\$ 2,460,519</u>	<u>\$ 1,366,359</u>	<u>\$ 3,021</u>	<u>\$ 160,004</u>	<u>\$ 9,685</u>	<u>\$ 106,688</u>	<u>\$ 27,203</u>

(Continued on subsequent page)

City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2014

	Special Revenue						
	Legal Research and Court Computerization	Special Court Maintenance	Muni Court Special Collections	Food Service Operations	Dental Health Grant	Household Sewage Disposal Permit Fee	Manufactured Home/Park Placement Fee
REVENUES							
Taxes:							
Property	\$	\$	\$	\$	\$	\$	\$
Income							
Other							
Tax increment financing payments							
Intergovernmental revenues					44,650		
Charges for service							
Licenses and permits				40,322			
Interest earnings							
Special assessments							
Fines and forfeitures	51,527	30,098	98,324				
Contributions							
Miscellaneous revenues							
Total revenues	<u>51,527</u>	<u>30,098</u>	<u>98,324</u>	<u>40,322</u>	<u>44,650</u>		
EXPENDITURES							
Current:							
Public safety							
Health				46,421	51,540		
Culture and recreation							
Community environment							
Highways and streets							
General government	64,155	26,411	110,169				
Capital outlay							
Debt service:							
Principal retirement							
Interest and fiscal charges							
Total expenditures	<u>64,155</u>	<u>26,411</u>	<u>110,169</u>	<u>46,421</u>	<u>51,540</u>		
Excess (deficiency) of revenues over (under) expenditures	<u>(12,628)</u>	<u>3,687</u>	<u>(11,845)</u>	<u>(6,099)</u>	<u>(6,890)</u>		
OTHER FINANCING SOURCES (USES)							
Transfers in				7,500			
Transfers out			(20,000)				
Premiums from sale of notes / bonds							
Proceeds from construction loans							
Total other financing sources (uses)			<u>(20,000)</u>	<u>7,500</u>			
Net change in fund balances	(12,628)	3,687	(31,845)	1,401	(6,890)		
Fund balances (deficit) - beginning	108,015	21,206	126,791	(264)	47,229	4,900	6,756
Fund balances (deficit) - ending	<u>\$ 95,387</u>	<u>\$ 24,893</u>	<u>\$ 94,946</u>	<u>\$ 1,137</u>	<u>\$ 40,339</u>	<u>\$ 4,900</u>	<u>\$ 6,756</u>

(Continued on subsequent page)

City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2014

	Special Revenue						
	Special Traffic Magistrate	Swimming Pool Inspection	Law Enforcement	Mandatory Drug Fine	Indigent Drivers Alcohol Treatment	Alcohol Enforcement and Education	Police Levy
REVENUES							
Taxes:							
Property	\$	\$	\$	\$	\$	\$	\$
Income							3,301,429
Other							
Tax increment financing payments							
Intergovernmental revenues							55,994
Charges for service							
Licenses and permits		4,476					
Interest earnings					745		28
Special assessments							
Fines and forfeitures	42,802		32,455	1,246	96,553	3,119	
Contributions							
Miscellaneous revenues							45,800
Total revenues	<u>42,802</u>	<u>4,476</u>	<u>32,455</u>	<u>1,246</u>	<u>97,298</u>	<u>3,119</u>	<u>3,403,251</u>
EXPENDITURES							
Current:							
Public safety			43,843				3,665,596
Health		4,327					
Culture and recreation							
Community environment							
Highways and streets							
General government	58,705				98,087		
Capital outlay			11,131				49,254
Debt service:							
Principal retirement							
Interest and fiscal charges							
Total expenditures	<u>58,705</u>	<u>4,327</u>	<u>54,974</u>		<u>98,087</u>		<u>3,714,850</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(15,903)</u>	<u>149</u>	<u>(22,519)</u>	<u>1,246</u>	<u>(789)</u>	<u>3,119</u>	<u>(311,599)</u>
OTHER FINANCING SOURCES (USES)							
Transfers in	10,000						
Transfers out							
Premiums from sale of notes / bonds							
Proceeds from construction loans							
Total other financing sources (uses)	<u>10,000</u>						
Net change in fund balances	(5,903)	149	(22,519)	1,246	(789)	3,119	(311,599)
Fund balances (deficit) - beginning	11,240	6,043	75,718	6,089	364,632	28,057	1,305,406
Fund balances (deficit) - ending	<u>\$ 5,337</u>	<u>\$ 6,192</u>	<u>\$ 53,199</u>	<u>\$ 7,335</u>	<u>\$ 363,843</u>	<u>\$ 31,176</u>	<u>\$ 993,807</u>

(Continued on subsequent page)

City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2014

	Special Revenue						
	Wagner Trust	Ely Park Trust	Findley Trust	Cemetery Maintenance and Improvement	Brownfield Petroleum Assessment Grant	Neighborhood Stabilization Program Grant	Neighborhood Stabilization Program 3 Grant
REVENUES							
Taxes:							
Property	\$	\$	\$	\$	\$	\$	\$
Income							
Other							
Tax increment financing payments							
Intergovernmental revenues						197,804	234,497
Charges for service				78,351			
Licenses and permits							
Interest earnings							
Special assessments							
Fines and forfeitures							
Contributions	4,000		57,479				
Miscellaneous revenues						180	87
Total revenues	<u>4,000</u>		<u>57,479</u>	<u>78,351</u>		<u>197,984</u>	<u>234,584</u>
EXPENDITURES							
Current:							
Public safety							
Health				111,266			
Culture and recreation	4,652		77,185				
Community environment						193,445	179,955
Highways and streets							
General government							
Capital outlay				15,267			
Debt service:							
Principal retirement							
Interest and fiscal charges							
Total expenditures	<u>4,652</u>		<u>77,185</u>	<u>126,533</u>		<u>193,445</u>	<u>179,955</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(652)</u>		<u>(19,706)</u>	<u>(48,182)</u>		<u>4,539</u>	<u>54,629</u>
OTHER FINANCING SOURCES (USES)							
Transfers in				10,000			
Transfers out							
Premiums from sale of notes / bonds							
Proceeds from construction loans							
Total other financing sources (uses)				<u>10,000</u>			
Net change in fund balances	(652)		(19,706)	(38,182)		4,539	54,629
Fund balances (deficit) - beginning	3,006	132	301,366	46,908	2,938	(4,757)	(52,470)
Fund balances (deficit) - ending	<u>\$ 2,354</u>	<u>\$ 132</u>	<u>\$ 281,660</u>	<u>\$ 8,726</u>	<u>\$ 2,938</u>	<u>\$ (218)</u>	<u>\$ 2,159</u>

(Continued on subsequent page)

City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2014

	Special Revenue					Total Special Revenue
	Coastal Management Grant	Energy Efficiency Block Grant	Special Probation	Clean Ohio Revitalization	COPS Grant	
REVENUES						
Taxes:						
Property	\$	\$	\$	\$	\$	\$ 429,280
Income						3,301,429
Other						862,403
Tax increment financing payments						972,994
Intergovernmental revenues				75,412	76,733	1,569,060
Charges for service						78,561
Licenses and permits						44,798
Interest earnings						1,518
Special assessments						
Fines and forfeitures			51,538			1,310,737
Contributions						61,479
Miscellaneous revenues						53,368
Total revenues	<u>\$</u>	<u>\$</u>	<u>\$ 51,538</u>	<u>\$ 75,412</u>	<u>\$ 76,733</u>	<u>\$ 1,569,060</u>
EXPENDITURES						
Current:						
Public safety					76,733	1,254,023
Health						5,845,226
Culture and recreation						489,745
Community environment						81,837
Highways and streets						1,842,186
General government			26,899			2,167,374
Capital outlay						798,735
Debt service:						411,562
Principal retirement						855,405
Interest and fiscal charges						546,038
Total expenditures	<u>\$</u>	<u>\$</u>	<u>\$ 26,899</u>	<u>\$</u>	<u>\$ 76,733</u>	<u>\$ 1,254,023</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$</u>	<u>\$</u>	<u>\$ 24,639</u>	<u>\$ 75,412</u>	<u>\$ 315,037</u>	<u>\$ (627,299)</u>
OTHER FINANCING SOURCES (USES)						
Transfers in						602,500
Transfers out						(20,000)
Premiums from sale of notes / bonds						
Proceeds from construction loans						
Total other financing sources (uses)	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 582,500</u>
Net change in fund balances			24,639	75,412		315,037
Fund balances (deficit) - beginning	(2,500)	228	145,446	(75,412)	(315,037)	9,158,652
Fund balances (deficit) - ending	<u>\$ (2,500)</u>	<u>\$ 228</u>	<u>\$ 170,085</u>	<u>\$</u>	<u>\$</u>	<u>\$ 9,113,853</u>

(Continued on subsequent page)

City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2014

	Debt Service			Capital Projects			
	General Bond Retirement	Special Assessment Bond Retirement	Total Debt Service	Parks Improvement	Cascade / Elywood	State Issue II Capital Projects	Bridge Projects
REVENUES							
Taxes:							
Property	\$ 1,586,301	\$	\$ 1,586,301	\$	\$	\$	\$
Income							
Other							
Tax increment financing payments							
Intergovernmental revenues	447,816		447,816			45,628	126,049
Charges for service							
Licenses and permits							
Interest earnings							
Special assessments		49,108	49,108				
Fines and forfeitures							
Contributions				10,926			
Miscellaneous revenues							
Total revenues	<u>2,034,117</u>	<u>49,108</u>	<u>2,083,225</u>	<u>10,926</u>	<u></u>	<u>45,628</u>	<u>126,049</u>
EXPENDITURES							
Current:							
Public safety							
Health							
Culture and recreation				10,847	4,448		
Community environment							
Highways and streets							
General government	62,384		62,384				
Capital outlay				8,898		45,628	165,036
Debt service:							
Principal retirement	1,268,569	40,000	1,308,569				
Interest and fiscal charges	349,681	5,100	354,781				
Total expenditures	<u>1,680,634</u>	<u>45,100</u>	<u>1,725,734</u>	<u>19,745</u>	<u>4,448</u>	<u>45,628</u>	<u>165,036</u>
Excess (deficiency) of revenues over (under) expenditures	<u>353,483</u>	<u>4,008</u>	<u>357,491</u>	<u>(8,819)</u>	<u>(4,448)</u>	<u></u>	<u>(38,987)</u>
OTHER FINANCING SOURCES (USES)							
Transfers in							
Transfers out	(300,000)		(300,000)				
Premiums from sale of notes / bonds	464		464				
Proceeds from construction loans							36,445
Total other financing sources (uses)	<u>(299,536)</u>	<u></u>	<u>(299,536)</u>	<u></u>	<u></u>	<u></u>	<u>36,445</u>
Net change in fund balances	53,947	4,008	57,955	(8,819)	(4,448)		(2,542)
Fund balances (deficit) - beginning	424,003	2,254	426,257	19,505	5,785	5,303	44,699
Fund balances (deficit) - ending	<u>\$ 477,950</u>	<u>\$ 6,262</u>	<u>\$ 484,212</u>	<u>\$ 10,686</u>	<u>\$ 1,337</u>	<u>\$ 5,303</u>	<u>\$ 42,157</u>

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City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2014

	Capital Projects			Permanent Fund	Total Nonmajor Governmental Funds
	Two Falls Trail Improvement	West River Road Improvement	Insurance Demutualization	Total Capital Projects	
REVENUES					
Taxes:					
Property	\$	\$	\$	\$	\$ 2,015,581
Income					3,301,429
Other					862,403
Tax increment financing payments					972,994
Intergovernmental revenues				171,677	5,913,735
Charges for service				9,049	87,610
Licenses and permits					44,798
Interest earnings			5,321	5,321	1,777
Special assessments					49,108
Fines and forfeitures					1,310,737
Contributions				10,926	72,405
Miscellaneous revenues					53,368
Total revenues	<u> </u>	<u> </u>	<u>5,321</u>	<u>187,924</u>	<u>14,692,784</u>
EXPENDITURES					
Current:					
Public safety					5,845,226
Health					489,745
Culture and recreation				15,295	97,132
Community environment					1,842,186
Highways and streets					2,167,374
General government			268,075	268,075	1,129,194
Capital outlay			739,992	959,554	1,371,116
Debt service:					
Principal retirement					2,163,974
Interest and fiscal charges					900,819
Total expenditures	<u> </u>	<u> </u>	<u>1,008,067</u>	<u>1,242,924</u>	<u>16,006,766</u>
Excess (deficiency) of revenues over (under) expenditures	<u> </u>	<u> </u>	<u>(1,002,746)</u>	<u>(1,055,000)</u>	<u>10,826</u>
OTHER FINANCING SOURCES (USES)					
Transfers in					602,500
Transfers out					(320,000)
Premiums from sale of notes / bonds					464
Proceeds from construction loans				36,445	36,445
Total other financing sources (uses)	<u> </u>	<u> </u>	<u> </u>	<u>36,445</u>	<u>319,409</u>
Net change in fund balances			(1,002,746)	(1,018,555)	10,826
Fund balances (deficit) - beginning	(2,970)	16,940	2,811,769	2,901,031	499,938
Fund balances (deficit) - ending	<u>\$ (2,970)</u>	<u>\$ 16,940</u>	<u>\$ 1,809,023</u>	<u>\$ 1,882,476</u>	<u>\$ 510,764</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
ENERGY CONSERVATION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2014

	ENERGY CONSERVATION FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
EXPENDITURES				
COMMUNITY ENVIRONMENT				
Energy Conservation				
Debt service - principal retirement	\$ 3,112,416	\$ 3,112,416	\$ 3,112,416	\$
Total Energy Conservation	<u>3,112,416</u>	<u>3,112,416</u>	<u>3,112,416</u>	
TOTAL COMMUNITY ENVIRONMENT	<u>3,112,416</u>	<u>3,112,416</u>	<u>3,112,416</u>	
TOTAL EXPENDITURES	<u>3,112,416</u>	<u>3,112,416</u>	<u>3,112,416</u>	
Net change in fund balance	(3,112,416)	(3,112,416)	(3,112,416)	
OTHER FINANCING SOURCES				
Proceeds of notes	<u>3,100,000</u>	<u>3,100,000</u>	<u>3,100,000</u>	
TOTAL OTHER FINANCING SOURCES	<u>3,100,000</u>	<u>3,100,000</u>	<u>3,100,000</u>	
Net change in fund balance	(12,416)	(12,416)	(12,416)	
FUND BALANCE AT BEGINNING OF YEAR	<u>12,416</u>	<u>12,416</u>	<u>12,416</u>	
FUND BALANCE AT END OF YEAR	<u><u>\$</u></u>	<u><u>\$</u></u>	<u><u>\$</u></u>	<u><u>\$</u></u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
STREET CONSTRUCTION, MAINTENANCE AND REPAIR FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>STREET CONSTRUCTION, MAINTENANCE AND REPAIR FUND</u>			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues	\$ 1,708,000	\$ 1,758,000	\$ 1,762,352	\$ 4,352
Miscellaneous revenues	40,000	40,000	41,312	1,312
TOTAL REVENUES	1,748,000	1,798,000	1,803,664	5,664
EXPENDITURES				
PUBLIC SAFETY				
Traffic Lights				
Personal services	250,760	231,760	229,865	1,895
Fringe benefits	90,960	88,260	88,012	248
Operation and maintenance	132,720	132,720	130,531	2,189
Capital outlay	19,500	19,500	19,500	
Total Traffic Lights	493,940	472,240	467,908	4,332
TOTAL PUBLIC SAFETY	493,940	472,240	467,908	4,332
HIGHWAYS AND STREETS				
Street				
Personal services	918,244	1,038,244	1,019,111	19,133
Fringe benefits	341,102	393,102	389,464	3,638
Operation and maintenance	349,600	349,600	349,599	1
Total Street	1,608,946	1,780,946	1,758,174	22,772
TOTAL HIGHWAYS AND STREETS	1,608,946	1,780,946	1,758,174	22,772
TOTAL EXPENDITURES	2,102,886	2,253,186	2,226,082	27,104
Excess (deficiency) of revenues over expenditures	(354,886)	(455,186)	(422,418)	32,768
OTHER FINANCING SOURCES				
Transfers-in	315,000	315,000	315,000	
TOTAL OTHER FINANCING SOURCES	315,000	315,000	315,000	
Net change in fund balance	(39,886)	(140,186)	(107,418)	32,768
Adjustment for prior year encumbrances	79,968	79,968	79,968	
FUND BALANCE AT BEGINNING OF YEAR	65,971	65,971	65,971	
FUND BALANCE AT END OF YEAR	\$ 106,053	\$ 5,753	\$ 38,521	\$ 32,768

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
STATE HIGHWAY FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2014

	STATE HIGHWAY FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>			
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Intergovernmental revenues	\$ 136,000	\$ 136,000	\$ 142,892	\$ 6,892
TOTAL REVENUES	<u>136,000</u>	<u>136,000</u>	<u>142,892</u>	<u>6,892</u>
EXPENDITURES				
HIGHWAYS AND STREETS				
State Highway				
Operation and maintenance	590,525	590,525	461,853	128,672
Total State Highway	<u>590,525</u>	<u>590,525</u>	<u>461,853</u>	<u>128,672</u>
TOTAL HIGHWAYS AND STREETS	<u>590,525</u>	<u>590,525</u>	<u>461,853</u>	<u>128,672</u>
TOTAL EXPENDITURES	<u>590,525</u>	<u>590,525</u>	<u>461,853</u>	<u>128,672</u>
Excess (deficiency) of revenues over expenditures	<u>(454,525)</u>	<u>(454,525)</u>	<u>(318,961)</u>	<u>135,564</u>
OTHER FINANCING SOURCES				
Transfers-in	250,000	250,000	250,000	
TOTAL OTHER FINANCING SOURCES	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>	
Net change in fund balance	(204,525)	(204,525)	(68,961)	135,564
FUND BALANCE AT BEGINNING OF YEAR	<u>206,284</u>	<u>206,284</u>	<u>206,284</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 1,759</u>	<u>\$ 1,759</u>	<u>\$ 137,323</u>	<u>\$ 135,564</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
FIRE PENSION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2014

	FIRE PENSION FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Taxes	\$ 222,500	\$ 218,950	\$ 214,695	\$ (4,255)
Intergovernmental revenues	25,000	25,000	38,246	13,246
TOTAL REVENUES	<u>247,500</u>	<u>243,950</u>	<u>252,941</u>	<u>8,991</u>
EXPENDITURES				
PUBLIC SAFETY				
Fire Pension				
Fringe benefits	175,000	175,000	175,000	
Operation and maintenance	5,300	5,300	4,617	683
Debt service - principal retirement	40,000	40,000	40,000	
Interest	12,525	14,231	14,230	1
Total Fire Pension	<u>232,825</u>	<u>234,531</u>	<u>233,847</u>	<u>684</u>
TOTAL PUBLIC SAFETY	<u>232,825</u>	<u>234,531</u>	<u>233,847</u>	<u>684</u>
TOTAL EXPENDITURES	<u>232,825</u>	<u>234,531</u>	<u>233,847</u>	<u>684</u>
Net change in fund balance	14,675	9,419	19,094	9,675
FUND BALANCE AT BEGINNING OF YEAR	<u>19,876</u>	<u>19,876</u>	<u>19,876</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 34,551</u>	<u>\$ 29,295</u>	<u>\$ 38,970</u>	<u>\$ 9,675</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
POLICE PENSION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2014

	POLICE PENSION FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 222,500	\$ 218,950	\$ 214,695	\$ (4,255)
Intergovernmental revenues	25,000	25,000	38,246	13,246
TOTAL REVENUES	247,500	243,950	252,941	8,991
EXPENDITURES				
PUBLIC SAFETY				
Police Pension				
Fringe benefits	200,000	200,000	200,000	
Operation and maintenance	5,300	6,342	6,342	
Debt service - principal retirement	20,000	20,000	20,000	
Interest	6,263	6,263	6,263	
Total Police Pension	231,563	232,605	232,605	
TOTAL PUBLIC SAFETY	231,563	232,605	232,605	
TOTAL EXPENDITURES	231,563	232,605	232,605	
Net change in fund balance	15,937	11,345	20,336	8,991
FUND BALANCE AT BEGINNING OF YEAR	16,673	16,673	16,673	
FUND BALANCE AT END OF YEAR	\$ 32,610	\$ 28,018	\$ 37,009	\$ 8,991

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
HEALTH GRANT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2014

	HEALTH GRANT FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues	\$	\$ 38,995	\$ 56,523	\$ 17,528
Charges for services	329,422	329,422	275,048	(54,374)
TOTAL REVENUES	329,422	368,417	331,571	(36,846)
EXPENDITURES				
HEALTH				
Child and Family Health Services				
Personal services	57,340	63,340	60,024	3,316
Fringe benefits	17,005	18,615	17,056	1,559
Operation and maintenance	32,580	32,580	27,258	5,322
Total Child and Family Health Services	106,925	114,535	104,338	10,197
Infant Mortality Program				
Personal services	93,800	93,800	80,120	13,680
Fringe benefits	54,680	54,680	37,473	17,207
Operation and maintenance	10,520	25,520	10,427	15,093
Total Infant Mortality Program	159,000	174,000	128,020	45,980
Community Readiness Initiative				
Personal services	5,860	6,710	4,841	1,869
Fringe benefits	1,800	2,110	1,772	338
Operation and maintenance	1,160			
Total Community Readiness Initiative	8,820	8,820	6,613	2,207
Public Health Emergency Preparedness				
Personal services	22,273	25,348	26,788	(1,440)
Fringe benefits	5,389	6,339	6,514	(175)
Operation and maintenance	10,548	19,553	9,707	9,846
Total Public Health Emergency Preparedness	38,210	51,240	43,009	8,231
TOTAL HEALTH	312,955	348,595	281,980	66,615
TOTAL EXPENDITURES	312,955	348,595	281,980	66,615
Net change in fund balance	16,467	19,822	49,591	29,769
Adjustment for prior year encumbrances	9,061	9,061	9,061	
FUND BALANCE AT BEGINNING OF YEAR	(32,506)	(32,506)	(32,506)	
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ (6,978)	\$ (3,623)	\$ 26,146	\$ 29,769

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
MUNICIPAL MOTOR VEHICLE TAX FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2014

	MUNICIPAL MOTOR VEHICLE TAX FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Taxes	\$ 854,000	\$ 866,550	\$ 855,981	\$ (10,569)
TOTAL REVENUES	<u>854,000</u>	<u>866,550</u>	<u>855,981</u>	<u>(10,569)</u>
EXPENDITURES				
HIGHWAYS AND STREETS				
Municipal Motor Vehicle Tax				
Operation and maintenance	2,900	2,900	686	2,214
Capital outlay	538,394	638,394	428,617	209,777
Principal retirement	405,405	405,405	305,405	100,000
Interest	64,971	64,971	64,970	1
Total Municipal Motor Vehicle Tax	<u>1,011,670</u>	<u>1,111,670</u>	<u>799,678</u>	<u>311,992</u>
TOTAL HIGHWAYS & STREETS	<u>1,011,670</u>	<u>1,111,670</u>	<u>799,678</u>	<u>311,992</u>
TOTAL EXPENDITURES	<u>1,011,670</u>	<u>1,111,670</u>	<u>799,678</u>	<u>311,992</u>
Net change in fund balance	(157,670)	(245,120)	56,303	301,423
Adjustment for prior year encumbrances	105,828	105,828	105,828	
FUND BALANCE AT BEGINNING OF YEAR	<u>51,841</u>	<u>51,841</u>	<u>51,841</u>	
FUND BALANCE AT END OF YEAR	<u>\$ (1)</u>	<u>\$ (87,451)</u>	<u>\$ 213,972</u>	<u>\$ 301,423</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
BLOCK GRANT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2014

	BLOCK GRANT FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Intergovernmental revenues	\$ 1,101,632	\$ 1,101,632	\$ 720,166	\$ (381,466)
Miscellaneous revenues	30,000	30,000	12,248	(17,752)
TOTAL REVENUES	<u>1,131,632</u>	<u>1,131,632</u>	<u>732,414</u>	<u>(399,218)</u>
EXPENDITURES				
COMMUNITY ENVIRONMENT				
Administration				
Personal services	78,793	90,793	88,956	1,837
Fringe benefits	27,044	27,044	24,746	
Operation and maintenance	25,931	25,931	11,767	14,164
Total Administration	<u>131,768</u>	<u>143,768</u>	<u>125,469</u>	<u>18,299</u>
Economic Development				
Operation and maintenance	102,225	102,225		102,225
Total Economic Development	<u>102,225</u>	<u>102,225</u>		<u>102,225</u>
Public Facilities				
Capital outlay	224,716	224,716	153,573	71,143
Total Public Facilities	<u>224,716</u>	<u>224,716</u>	<u>153,573</u>	<u>71,143</u>
HUD Lead Hazard Control				
Capital outlay	65,000	65,000	37,814	27,186
Total HUD Lead Hazard Control	<u>65,000</u>	<u>65,000</u>	<u>37,814</u>	<u>27,186</u>
Rehab/Operations				
Personal services	75,365	66,365	66,365	
Fringe benefits	25,628	22,628	21,798	830
Operation and maintenance	174,261	162,261	128,594	33,667
Total Rehab/Operations	<u>275,254</u>	<u>251,254</u>	<u>216,757</u>	<u>34,497</u>
Code Enforcement				
Personal services	107,260	108,260	107,816	444
Fringe benefits	53,740	52,740	50,831	1,909
Total Code Enforcement	<u>161,000</u>	<u>161,000</u>	<u>158,647</u>	<u>2,353</u>
Public Service				
Personal services	29,037	34,037	32,968	1,069
Fringe benefits	13,512	9,772	9,246	526
Operation and maintenance	25,105	23,845	20,842	3,003
Total Public Service	<u>67,654</u>	<u>67,654</u>	<u>63,056</u>	<u>4,598</u>
TOTAL COMMUNITY ENVIRONMENT	<u>1,027,617</u>	<u>1,015,617</u>	<u>755,316</u>	<u>260,301</u>
TOTAL EXPENDITURES	<u>1,027,617</u>	<u>1,015,617</u>	<u>755,316</u>	<u>260,301</u>
Excess (deficiency) of revenues over expenditures	104,015	116,015	(22,902)	(138,917)

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
BLOCK GRANT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2014

	BLOCK GRANT FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
OTHER FINANCING SOURCES (USES)				
Advances- in			41,937	41,937
Advances - out	(110,385)	(110,385)	(110,385)	
TOTAL OTHER FINANCING SOURCES (USES)	<u>(110,385)</u>	<u>(110,385)</u>	<u>(68,448)</u>	<u>41,937</u>
Net change in fund balance	(6,370)	5,630	(91,350)	(96,980)
Adjustment for prior year encumbrances	59,145	59,145	59,145	
FUND (DEFICIT) AT BEGINNING OF YEAR	<u>(61,020)</u>	<u>(61,020)</u>	<u>(61,020)</u>	
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ (8,245)</u>	<u>\$ 3,755</u>	<u>\$ (93,225)</u>	<u>\$ (96,980)</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
C.H.I.P. GRANT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2014

	C.H.I.P. GRANT FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Intergovernmental revenues	\$ 266,792	\$ 266,792	\$ 62,713	\$ (204,079)
Charges for services			110	110
Miscellaneous revenues			64,789	64,789
TOTAL REVENUES	<u>266,792</u>	<u>266,792</u>	<u>127,612</u>	<u>(139,180)</u>
EXPENDITURES				
COMMUNITY ENVIRONMENT				
Chip Grant				
Personal services	18,423	18,423	17,767	656
Fringe benefits	5,991	5,991	5,707	284
Operation and maintenance	242,380	242,380	139,268	103,112
Total Chip Grant	<u>266,794</u>	<u>266,794</u>	<u>162,742</u>	<u>104,052</u>
TOTAL COMMUNITY ENVIRONMENT	<u>266,794</u>	<u>266,794</u>	<u>162,742</u>	<u>104,052</u>
Net change in fund balance	(2)	(2)	(35,130)	(35,128)
FUND (DEFICIT) AT BEGINNING OF YEAR	<u>16,793</u>	<u>16,793</u>	<u>16,793</u>	
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 16,791</u>	<u>\$ 16,791</u>	<u>\$ (18,337)</u>	<u>\$ (35,128)</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
CHESTNUT COMMONS TAX INCREMENT FINANCING FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2014

	CHESTNUT COMMONS TAX INCREMENT FINANCING FUND			
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>(Negative)</u>
REVENUES				
Taxes	\$ 800,000	\$ 972,000	\$ 972,994	\$ 994
Interest earnings			1,358	1,358
TOTAL REVENUES	<u>800,000</u>	<u>972,000</u>	<u>974,352</u>	<u>2,352</u>
EXPENDITURES				
COMMUNITY ENVIRONMENT				
Chestnut Commons Permanent Imp.				
Operation and maintenance	766,652	766,652	734,346	32,306
Debt service - principal retirement	205,000	205,000	205,000	
Interest	109,585	109,585	109,585	
Total Chestnut Commons Permanent Imp.	<u>1,081,237</u>	<u>1,081,237</u>	<u>1,048,931</u>	<u>32,306</u>
TOTAL COMMUNITY ENVIRONMENT	<u>1,081,237</u>	<u>1,081,237</u>	<u>1,048,931</u>	<u>32,306</u>
TOTAL EXPENDITURES	<u>1,081,237</u>	<u>1,081,237</u>	<u>1,048,931</u>	<u>32,306</u>
Net change in fund balance	(281,237)	(109,237)	(74,579)	34,658
FUND BALANCE AT BEGINNING OF YEAR	<u>1,441,551</u>	<u>1,441,551</u>	<u>1,441,551</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 1,160,314</u>	<u>\$ 1,332,314</u>	<u>\$ 1,366,972</u>	<u>\$ 34,658</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
MUNI COURT TECHNOLOGY FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2014

	MUNI COURT TECHNOLOGY FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Fines and forfeitures	\$ 160,000	\$ 170,000	\$ 171,176	\$ 1,176
TOTAL REVENUES	<u>160,000</u>	<u>170,000</u>	<u>171,176</u>	<u>1,176</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Muni Court Technology				
Personal services	57,030	58,030	58,450	(420)
Fringe benefits	19,746	19,746	19,818	(72)
Operation and maintenance	137,000	136,000	114,075	21,925
Capital outlay	10,000	10,000	6,591	3,409
Total Muni Court Technology	<u>223,776</u>	<u>223,776</u>	<u>198,934</u>	<u>24,842</u>
TOTAL GENERAL GOVERNMENT	<u>223,776</u>	<u>223,776</u>	<u>198,934</u>	<u>24,842</u>
TOTAL EXPENDITURES	<u>223,776</u>	<u>223,776</u>	<u>198,934</u>	<u>24,842</u>
Net change in fund balance	(63,776)	(53,776)	(27,758)	26,018
Adjustments for prior year encumbrances	5,978	5,978	5,978	
FUND BALANCE AT BEGINNING OF YEAR	<u>177,096</u>	<u>177,096</u>	<u>177,096</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 119,298</u>	<u>\$ 129,298</u>	<u>\$ 155,316</u>	<u>\$ 26,018</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
MUNI COURT SECURITY FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2014

	MUNI COURT SECURITY FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Fines and forfeitures	\$ 183,000	\$ 201,000	\$ 201,674	\$ 674
TOTAL REVENUES	<u>183,000</u>	<u>201,000</u>	<u>201,674</u>	<u>674</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Muni Court Security				
Personal services	160,000	172,000	170,900	1,100
Fringe benefits	29,120	31,120	30,963	157
Operation and maintenance	10,250	10,250	9,701	549
Total Muni Court Security	<u>199,370</u>	<u>213,370</u>	<u>211,564</u>	<u>1,806</u>
TOTAL GENERAL GOVERNMENT	<u>199,370</u>	<u>213,370</u>	<u>211,564</u>	<u>1,806</u>
TOTAL EXPENDITURES	<u>199,370</u>	<u>213,370</u>	<u>211,564</u>	<u>1,806</u>
Excess (deficiency) of revenues over expenditures	(16,370)	(12,370)	(9,890)	2,480
OTHER FINANCING SOURCES				
Transfers-in	10,000	10,000	10,000	
TOTAL OTHER FINANCING SOURCES	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	
Net change in fund balance	(6,370)	(2,370)	110	2,480
Adjustments for prior year encumbrances	1,628	1,628	1,628	
FUND BALANCE AT BEGINNING OF YEAR	<u>7,092</u>	<u>7,092</u>	<u>7,092</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 2,350</u>	<u>\$ 6,350</u>	<u>\$ 8,830</u>	<u>\$ 2,480</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
MUNICIPAL COURT CONSTRUCTION / IMPROVEMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>MUNICIPAL COURT CONSTRUCTION / IMPROVEMENT FUND</u>			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Fines and forfeitures	\$ 490,000	\$ 525,000	\$ 524,582	\$ (418)
TOTAL REVENUES	<u>490,000</u>	<u>525,000</u>	<u>524,582</u>	<u>(418)</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Muni Court Constr/Imp				
Operation and maintenance		600	579	21
Debt service - principal retirement	285,000	285,000	285,000	
Interest	350,992	350,992	350,991	1
Total Muni Court Constr/Imp	<u>635,992</u>	<u>636,592</u>	<u>636,570</u>	<u>22</u>
TOTAL GENERAL GOVERNMENT	<u>635,992</u>	<u>636,592</u>	<u>636,570</u>	<u>22</u>
TOTAL EXPENDITURES	<u>635,992</u>	<u>636,592</u>	<u>636,570</u>	<u>22</u>
Net change in fund balances	(145,992)	(111,592)	(111,988)	(396)
FUND BALANCE AT BEGINNING OF YEAR	<u>178,490</u>	<u>178,490</u>	<u>178,490</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 32,498</u>	<u>\$ 66,898</u>	<u>\$ 66,502</u>	<u>\$ (396)</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SPECIAL PARKING FINES FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>SPECIAL PARKING FINES FUND</u>			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Fines and forfeitures	\$ 13,000	\$ 2,200	\$ 2,154	\$ (46)
TOTAL REVENUES	<u>13,000</u>	<u>2,200</u>	<u>2,154</u>	<u>(46)</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Special Parking Fines				
Operation and maintenance	500	500		500
Capital outlay	<u>7,818</u>	<u>17,818</u>	<u>6,259</u>	<u>11,559</u>
Total Special Parking Fines	<u>8,318</u>	<u>18,318</u>	<u>6,259</u>	<u>12,059</u>
TOTAL GENERAL GOVERNMENT	<u>8,318</u>	<u>18,318</u>	<u>6,259</u>	<u>12,059</u>
TOTAL EXPENDITURES	<u>8,318</u>	<u>18,318</u>	<u>6,259</u>	<u>12,059</u>
Net change in fund balance	4,682	(16,118)	(4,105)	12,013
FUND BALANCE AT BEGINNING OF YEAR	<u>31,123</u>	<u>31,123</u>	<u>31,123</u>	
FUND BALANCE AT END OF YEAR	<u><u>\$ 35,805</u></u>	<u><u>\$ 15,005</u></u>	<u><u>\$ 27,018</u></u>	<u><u>\$ 12,013</u></u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
LEGAL RESEARCH & COURT COMPUTERIZATION FUND - LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2014

	LEGAL RESEARCH & COURT COMPUTERIZATION FUND			
	<u>Budgeted Amounts</u>			Variance with Final Budget
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	Positive (Negative)
REVENUES				
Fines and forfeitures	\$ 46,000	\$ 51,000	\$ 51,305	\$ 305
TOTAL REVENUES	<u>46,000</u>	<u>51,000</u>	<u>51,305</u>	<u>305</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Legal Research & Court Computerization				
Personal services	32,810	32,810	28,999	3,811
Fringe benefits	10,176	10,176	10,220	(44)
Operation and maintenance	40,450	40,450	25,572	14,878
Total Legal Research & Court Comp.	<u>83,436</u>	<u>83,436</u>	<u>64,791</u>	<u>18,645</u>
TOTAL GENERAL GOVERNMENT	<u>83,436</u>	<u>83,436</u>	<u>64,791</u>	<u>18,645</u>
TOTAL EXPENDITURES	<u>83,436</u>	<u>83,436</u>	<u>64,791</u>	<u>18,645</u>
Net change in fund balance	(37,436)	(32,436)	(13,486)	18,950
Adjustments for prior year encumbrances	2,200	2,200	2,200	
FUND BALANCE AT BEGINNING OF YEAR	<u>105,110</u>	<u>105,110</u>	<u>105,110</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 69,874</u>	<u>\$ 74,874</u>	<u>\$ 93,824</u>	<u>\$ 18,950</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SPECIAL COURT MAINTENANCE FUND - LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2014

	SPECIAL COURT MAINTENANCE FUND			
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>(Negative)</u>
REVENUES				
Fines and forfeitures	\$ 25,000	\$ 30,000	\$ 29,931	\$ (69)
TOTAL REVENUES	25,000	30,000	29,931	(69)
EXPENDITURES				
GENERAL GOVERNMENT				
Special Court Maintenance				
Operation and maintenance	29,400	29,400	28,632	768
Total Special Court Maintenance	29,400	29,400	28,632	768
TOTAL GENERAL GOVERNMENT	29,400	29,400	28,632	768
TOTAL EXPENDITURES	29,400	29,400	28,632	768
Net change in fund balance	(4,400)	600	1,299	699
Adjustments for prior year encumbrances	2,045	2,045	2,045	
FUND BALANCE AT BEGINNING OF YEAR	18,787	18,787	18,787	
FUND BALANCE AT END OF YEAR	\$ 16,432	\$ 21,432	\$ 22,131	\$ 699

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
MUNI COURT SPECIAL COLLECTIONS FUND - LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2014

	MUNI COURT SPECIAL COLLECTIONS FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Fines and forfeitures	\$ 95,000	\$ 95,000	\$ 97,124	\$ 2,124
TOTAL REVENUES	<u>95,000</u>	<u>95,000</u>	<u>97,124</u>	<u>2,124</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Special Collections				
Personal services	70,625	73,625	73,475	150
Fringe benefits	34,155	35,155	34,801	354
Operation and maintenance	<u>3,775</u>	<u>3,775</u>	<u>3,274</u>	<u>501</u>
Total Special Collections	<u>108,555</u>	<u>112,555</u>	<u>111,550</u>	<u>1,005</u>
TOTAL GENERAL GOVERNMENT	<u>108,555</u>	<u>112,555</u>	<u>111,550</u>	<u>1,005</u>
TOTAL EXPENDITURES	<u>108,555</u>	<u>112,555</u>	<u>111,550</u>	<u>1,005</u>
Excess (deficiency) of revenues over expenditures	(13,555)	(17,555)	(14,426)	3,129
OTHER FINANCING (USES)				
Advances out	<u>(20,000)</u>	<u>(20,000)</u>	<u>(20,000)</u>	
TOTAL OTHER FINANCING (USES)	<u>(20,000)</u>	<u>(20,000)</u>	<u>(20,000)</u>	
Net change in fund balance	(33,555)	(37,555)	(34,426)	3,129
Adjustments for prior year encumbrances	761	761	761	
FUND BALANCE AT BEGINNING OF YEAR	<u>124,031</u>	<u>124,031</u>	<u>124,031</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 91,237</u>	<u>\$ 87,237</u>	<u>\$ 90,366</u>	<u>\$ 3,129</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
FOOD SERVICE OPERATIONS FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2014

	FOOD SERVICE OPERATIONS FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Licenses and permits	\$ 47,423	\$ 47,423	\$ 40,322	\$ (7,101)
TOTAL REVENUES	<u>47,423</u>	<u>47,423</u>	<u>40,322</u>	<u>(7,101)</u>
EXPENDITURES				
HEALTH				
Food Service				
Personal services	33,640	34,740	34,694	46
Fringe benefits	11,170	11,870	11,715	155
Operation and maintenance	5,920	4,120	630	3,490
Total Food Service	<u>50,730</u>	<u>50,730</u>	<u>47,039</u>	<u>3,691</u>
TOTAL HEALTH	<u>50,730</u>	<u>50,730</u>	<u>47,039</u>	<u>3,691</u>
TOTAL EXPENDITURES	<u>50,730</u>	<u>50,730</u>	<u>47,039</u>	<u>3,691</u>
Excess (deficiency) of revenues over expenditures	(3,307)	(3,307)	(6,717)	(3,410)
OTHER FINANCING SOURCES				
Advances- in			7,500	7,500
TOTAL OTHER FINANCING SOURCES			<u>7,500</u>	<u>7,500</u>
Net change in fund balance	(3,307)	(3,307)	783	4,090
FUND BALANCE AT BEGINNING OF YEAR	<u>3,088</u>	<u>3,088</u>	<u>3,088</u>	
FUND BALANCE AT END OF YEAR	<u>\$ (219)</u>	<u>\$ (219)</u>	<u>\$ 3,871</u>	<u>\$ 4,090</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
DENTAL HEALTH GRANT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>DENTAL HEALTH GRANT FUND</u>			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues	\$ 56,000	\$ 56,000	\$ 38,294	\$ (17,706)
TOTAL REVENUES	<u>56,000</u>	<u>56,000</u>	<u>38,294</u>	<u>(17,706)</u>
EXPENDITURES				
HEALTH				
Dental Sealant Program				
Personal services	46,870	37,870	36,304	1,566
Fringe benefits	8,530	7,530	6,594	936
Operation and maintenance	34,600	34,600	11,189	23,411
Total Dental Sealant Program	<u>90,000</u>	<u>80,000</u>	<u>54,087</u>	<u>25,913</u>
TOTAL HEALTH	<u>90,000</u>	<u>80,000</u>	<u>54,087</u>	<u>25,913</u>
TOTAL EXPENDITURES	<u>90,000</u>	<u>80,000</u>	<u>54,087</u>	<u>25,913</u>
Net change in fund balance	(34,000)	(24,000)	(15,793)	8,207
Adjustments for prior year encumbrances	3,189	3,189	3,189	
FUND BALANCE AT BEGINNING OF YEAR	<u>44,336</u>	<u>44,336</u>	<u>44,336</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 13,525</u>	<u>\$ 23,525</u>	<u>\$ 31,732</u>	<u>\$ 8,207</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
HOUSEHOLD SEWAGE DISPOSAL PERMIT FEE FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2014

HOUSEHOLD SEWAGE DISPOSAL PERMIT FEE FUND				
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Licenses and permits	\$ 300	\$ 300	\$	\$ (300)
TOTAL REVENUES	300	300		(300)
Net change in fund balance	300	300		(300)
FUND BALANCE AT BEGINNING OF YEAR	4,900	4,900	4,900	
FUND BALANCE AT END OF YEAR	\$ 5,200	\$ 5,200	\$ 4,900	\$ (300)

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 MANUFACTURED HOME/PARK PLACEMENT FEE FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>MANUFACTURED HOME/PARK PLACEMENT FEE FUND</u>			
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>(Negative)</u>
REVENUES				
Licenses and permits	\$ 500	\$ 500	\$	\$ (500)
TOTAL REVENUES	<u>500</u>	<u>500</u>	<u></u>	<u>(500)</u>
Net change in fund balance	500	500		(500)
FUND BALANCE AT BEGINNING OF YEAR	<u>6,756</u>	<u>6,756</u>	<u>6,756</u>	<u></u>
FUND BALANCE AT END OF YEAR	<u>\$ 7,256</u>	<u>\$ 7,256</u>	<u>\$ 6,756</u>	<u>\$ (500)</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SPECIAL TRAFFIC MAGISTRATE FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2014

	SPECIAL TRAFFIC MAGISTRATE FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Fines and forfeitures	\$ 35,000	\$ 43,000	\$ 42,552	\$ (448)
TOTAL REVENUES	<u>35,000</u>	<u>43,000</u>	<u>42,552</u>	<u>(448)</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Special Traffic Magistrate				
Personal services	41,626	45,926	46,463	(537)
Fringe benefits	7,580	8,580	8,456	124
Operating & maintenance	6,675	6,375	5,197	1,178
Total Special Traffic Magistrate	<u>55,881</u>	<u>60,881</u>	<u>60,116</u>	<u>765</u>
TOTAL GENERAL GOVERNMENT	<u>55,881</u>	<u>60,881</u>	<u>60,116</u>	<u>765</u>
TOTAL EXPENDITURES	<u>55,881</u>	<u>60,881</u>	<u>60,116</u>	<u>765</u>
Excess (deficiency) of revenues over expenditures	(20,881)	(17,881)	(17,564)	317
OTHER FINANCING SOURCES				
Advances- in	10,000	10,000	10,000	
TOTAL OTHER FINANCING SOURCES	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	
Net change in fund balance	(10,881)	(7,881)	(7,564)	317
Adjustments for prior year encumbrances	155	155	155	
FUND BALANCE AT BEGINNING OF YEAR	<u>10,782</u>	<u>10,782</u>	<u>10,782</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 56</u>	<u>\$ 3,056</u>	<u>\$ 3,373</u>	<u>\$ 317</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SWIMMING POOL INSPECTION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2014

	SWIMMING POOL INSPECTION FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Licenses and permits	\$ 4,434	\$ 4,434	\$ 4,476	\$ 42
TOTAL REVENUES	<u>4,434</u>	<u>4,434</u>	<u>4,476</u>	<u>42</u>
EXPENDITURES				
HEALTH				
Swimming Pool Inspection				
Personal services	2,995	3,025	3,002	23
Fringe benefits	1,125	1,095	1,035	60
Operation and maintenance	320	320	320	
Total Swimming Pool Inspection	<u>4,440</u>	<u>4,440</u>	<u>4,357</u>	<u>83</u>
TOTAL HEALTH	<u>4,440</u>	<u>4,440</u>	<u>4,357</u>	<u>83</u>
TOTAL EXPENDITURES	<u>4,440</u>	<u>4,440</u>	<u>4,357</u>	<u>83</u>
Net change in fund balance	(6)	(6)	119	125
FUND BALANCE AT BEGINNING OF YEAR	<u>6,127</u>	<u>6,127</u>	<u>6,127</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 6,121</u>	<u>\$ 6,121</u>	<u>\$ 6,246</u>	<u>\$ 125</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
LAW ENFORCEMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2014

	LAW ENFORCEMENT FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Fines and forfeitures	\$ 8,000	\$ 8,000	\$ 32,455	\$ 24,455
TOTAL REVENUES	<u>8,000</u>	<u>8,000</u>	<u>32,455</u>	<u>24,455</u>
EXPENDITURES				
PUBLIC SAFETY				
Law Enforcement				
Operation and maintenance	45,100	45,100	31,560	13,540
Capital outlay	<u>32,900</u>	<u>32,900</u>	<u>32,874</u>	<u>26</u>
Total Law Enforcement	<u>78,000</u>	<u>78,000</u>	<u>64,434</u>	<u>13,566</u>
TOTAL PUBLIC SAFETY	<u>78,000</u>	<u>78,000</u>	<u>64,434</u>	<u>13,566</u>
TOTAL EXPENDITURES	<u>78,000</u>	<u>78,000</u>	<u>64,434</u>	<u>13,566</u>
Net change in fund balance	(70,000)	(70,000)	(31,979)	38,021
Adjustments for prior year encumbrances	5,000	5,000	5,000	
FUND BALANCE AT BEGINNING OF YEAR	<u>75,718</u>	<u>75,718</u>	<u>75,718</u>	
FUND BALANCE AT END OF YEAR	<u><u>\$ 10,718</u></u>	<u><u>\$ 10,718</u></u>	<u><u>\$ 48,739</u></u>	<u><u>\$ 38,021</u></u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
MANDATORY DRUG FINE FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2014

	MANDATORY DRUG FINE FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Fines and forfeitures	\$ 3,000	\$ 3,000	\$ 1,339	\$ (1,661)
TOTAL REVENUES	<u>3,000</u>	<u>3,000</u>	<u>1,339</u>	<u>(1,661)</u>
EXPENDITURES				
PUBLIC SAFETY				
Mandatory Drug Fine				
Operation and maintenance	<u>5,000</u>	<u>5,000</u>		<u>5,000</u>
Total Mandatory Drug Fine	<u>5,000</u>	<u>5,000</u>		<u>5,000</u>
TOTAL PUBLIC SAFETY	<u>5,000</u>	<u>5,000</u>		<u>5,000</u>
TOTAL EXPENDITURES	<u>5,000</u>	<u>5,000</u>		<u>5,000</u>
Excess (deficiency) of revenues over expenditures	(2,000)	(2,000)	1,339	3,339
FUND BALANCE AT BEGINNING OF YEAR	<u>5,996</u>	<u>5,996</u>	<u>5,996</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 3,996</u>	<u>\$ 3,996</u>	<u>\$ 7,335</u>	<u>\$ 3,339</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
INDIGENT DRIVERS ALCOHOL TREATMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2014

	INDIGENT DRIVERS ALCOHOL TREATMENT FUND			
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>(Negative)</u>
REVENUES				
Fines and forfeitures	\$ 75,000	\$ 75,000	\$ 87,915	\$ 12,915
Intergovernmental revenues			10,443	10,443
Interest earnings			1,358	1,358
TOTAL REVENUES	<u>75,000</u>	<u>75,000</u>	<u>99,716</u>	<u>24,716</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Indigent Drivers Alcohol Treatment				
Operation and maintenance	190,000	190,000	98,897	91,103
Total Indigent Drivers Alcohol Treatment	<u>190,000</u>	<u>190,000</u>	<u>98,897</u>	<u>91,103</u>
TOTAL GENERAL GOVERNMENT	<u>190,000</u>	<u>190,000</u>	<u>98,897</u>	<u>91,103</u>
TOTAL EXPENDITURES	<u>190,000</u>	<u>190,000</u>	<u>98,897</u>	<u>91,103</u>
Net change in fund balance	(115,000)	(115,000)	819	115,819
Adjustments for prior year encumbrances	20,615	20,615	20,615	
FUND BALANCE AT BEGINNING OF YEAR	<u>339,072</u>	<u>339,072</u>	<u>339,072</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 244,687</u>	<u>\$ 244,687</u>	<u>\$ 360,506</u>	<u>\$ 115,819</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
ALCOHOL ENFORCEMENT AND EDUCATION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>ALCOHOL ENFORCEMENT AND EDUCATION FUND</u>			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Fines and forfeitures	\$ 3,700	\$ 3,700	\$ 2,789	\$ (911)
TOTAL REVENUES	<u>3,700</u>	<u>3,700</u>	<u>2,789</u>	<u>(911)</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Alcohol Enforcement and Education				
Personal services	12,000			
Fringe benefits	<u>4,000</u>			
Total Alcohol Enforcement and Education	<u>16,000</u>			
TOTAL GENERAL GOVERNMENT	<u>16,000</u>			
TOTAL EXPENDITURES	<u>16,000</u>			
Net change in fund balance	(12,300)	3,700	2,789	(911)
FUND BALANCE AT BEGINNING OF YEAR	<u>27,752</u>	<u>27,752</u>	<u>27,752</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 15,452</u>	<u>\$ 31,452</u>	<u>\$ 30,541</u>	<u>\$ (911)</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
POLICE LEVY FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2014

	POLICE LEVY FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 3,190,000	\$ 3,190,000	\$ 3,257,230	\$ 67,230
Intergovernmental revenues		36,200	55,994	19,794
Interest earnings			30	30
Miscellaneous revenues	30,000	30,000	47,900	17,900
TOTAL REVENUES	3,220,000	3,256,200	3,361,154	104,954
EXPENDITURES				
PUBLIC SAFETY				
Police Levy				
Personal services	2,457,155	2,697,155	2,687,108	10,047
Fringe benefits	969,215	819,215	805,327	13,888
Operation and maintenance	473,900	373,900	360,333	13,567
Capital outlay	210,000	109,507	88,608	20,899
Total Police Levy	4,110,270	3,999,777	3,941,376	58,401
TOTAL PUBLIC SAFETY	4,110,270	3,999,777	3,941,376	58,401
TOTAL EXPENDITURES	4,110,270	3,999,777	3,941,376	58,401
Excess (deficiency) of revenues over expenditures	(890,270)	(743,577)	(580,222)	163,355
OTHER FINANCING SOURCES				
Other financing sources	130,000	130,000	124,497	(5,503)
TOTAL OTHER FINANCING SOURCES	130,000	130,000	124,497	(5,503)
Net change in fund balance	(760,270)	(613,577)	(455,725)	157,852
Adjustment for prior year encumbrances	22,122	22,122	22,122	
FUND BALANCE AT BEGINNING OF YEAR	1,063,701	1,063,701	1,063,701	
FUND BALANCE AT END OF YEAR	\$ 325,553	\$ 472,246	\$ 630,098	\$ 157,852

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
WAGNER TRUST FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2014

	WAGNER TRUST FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Contributions	\$ 4,400	\$ 4,400	\$ 4,000	\$ (400)
TOTAL REVENUES	<u>4,400</u>	<u>4,400</u>	<u>4,000</u>	<u>(400)</u>
EXPENDITURES				
CULTURE AND RECREATION				
Wagner Trust				
Personal services	5,000	4,000	3,946	54
Operating and maintenance	<u>911</u>	<u>911</u>	<u>777</u>	<u>134</u>
Total Wagner Trust	<u>5,911</u>	<u>4,911</u>	<u>4,723</u>	<u>188</u>
TOTAL CULTURE AND RECREATION	<u>5,911</u>	<u>4,911</u>	<u>4,723</u>	<u>188</u>
TOTAL EXPENDITURES	<u>5,911</u>	<u>4,911</u>	<u>4,723</u>	<u>188</u>
Net change in fund balance	(1,511)	(511)	(723)	(212)
FUND BALANCE AT BEGINNING OF YEAR	<u>3,076</u>	<u>3,076</u>	<u>3,076</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 1,565</u>	<u>\$ 2,565</u>	<u>\$ 2,353</u>	<u>\$ (212)</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
FINDLEY TRUST FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2014

	FINDLEY TRUST FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Contributions	\$ 40,000	\$ 53,000	\$ 57,480	\$ 4,480
TOTAL REVENUES	<u>40,000</u>	<u>53,000</u>	<u>57,480</u>	<u>4,480</u>
EXPENDITURES				
CULTURE AND RECREATION				
Findley Trust				
Personal services	20,000	21,300	20,282	1,018
Fringe benefits	3,640	6,640	5,815	825
Operation and maintenance	54,500	75,500	62,021	13,479
Total Findley Trust	<u>78,140</u>	<u>103,440</u>	<u>88,118</u>	<u>15,322</u>
TOTAL CULTURE AND RECREATION	<u>78,140</u>	<u>103,440</u>	<u>88,118</u>	<u>15,322</u>
TOTAL EXPENDITURES	<u>78,140</u>	<u>103,440</u>	<u>88,118</u>	<u>15,322</u>
Net change in fund balance	(38,140)	(50,440)	(30,638)	19,802
Adjustment for prior year encumbrances	958	958	958	
FUND BALANCE AT BEGINNING OF YEAR	<u>304,015</u>	<u>304,015</u>	<u>304,015</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 266,833</u>	<u>\$ 254,533</u>	<u>\$ 274,335</u>	<u>\$ 19,802</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
CEMETERY MAINTENANCE AND IMPROVEMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2014

CEMETERY MAINTENANCE AND IMPROVEMENT FUND				
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Charges for services	\$ 100,000	\$ 77,000	\$ 78,351	\$ 1,351
TOTAL REVENUES	100,000	77,000	78,351	1,351
EXPENDITURES				
HEALTH				
Cemetery Maintenance and Improvement				
Personal services	57,495	42,090	40,121	1,969
Fringe benefits	14,136	12,136	10,880	1,256
Operation and maintenance	58,425	63,145	60,119	3,026
Capital outlay		20,585	20,585	
Total Cemetery Maintenance and Improvement	130,056	137,956	131,705	6,251
TOTAL HEALTH	130,056	137,956	131,705	6,251
TOTAL EXPENDITURES	130,056	137,956	131,705	6,251
Excess (deficiency) of revenues over expenditures	(30,056)	(60,956)	(53,354)	7,602
OTHER FINANCING SOURCES				
Transfer-in		8,441	10,000	1,559
TOTAL OTHER FINANCING SOURCES		8,441	10,000	1,559
Net change in fund balance	(30,056)	(52,515)	(43,354)	9,161
Adjustment for prior year encumbrances	4,927	4,927	4,927	
FUND BALANCE AT BEGINNING OF YEAR	47,590	47,590	47,590	
FUND BALANCE AT END OF YEAR	\$ 22,461	\$ 2	\$ 9,163	\$ 9,161

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
NEIGHBORHOOD STABILIZATION PROGRAM GRANT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2014

	NEIGHBORHOOD STABILIZATION PROGRAM GRANT FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues	\$ 284,875	\$ 284,875	\$ 180,805	\$ (104,070)
Miscellaneous revenues			181	181
TOTAL REVENUES	284,875	284,875	180,986	(103,889)
EXPENDITURES				
COMMUNITY ENVIRONMENT				
Neighborhood Stability				
Personal services	7,698	7,698	6,747	951
Fringe benefits	2,626	2,626	1,727	899
Operation and maintenance	527	527		527
Total Neighborhood Stability	10,851	10,851	8,474	2,377
Neighborhood Stabilization - Rehab				
Personal services	10,523	6,323	6,235	88
Fringe benefits	3,317	2,017	1,933	84
Operation and maintenance	151,965	116,965	80,049	36,916
Total Neighborhood Stabilization - Rehab	165,805	125,305	88,217	37,088
Neighborhood Stabilization - Demolition				
Personal services	8,045	3,712	3,711	1
Fringe benefits	2,901	1,391	1,384	7
Operation and maintenance	40,246	80,104	75,746	4,358
Total Neighborhood Stabilization - Demolition	51,192	85,207	80,841	4,366
Neighborhood Stabilization - Land Bank				
Personal services	10,411	8,611	9,535	(924)
Fringe benefits	3,623	3,623	1,789	1,834
Operation and maintenance	36,250	36,250	13,073	23,177
Total Neighborhood Stabilization - Land Bank	50,284	48,484	24,397	24,087
TOTAL COMMUNITY ENVIRONMENT	278,132	269,847	201,929	67,918

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
NEIGHBORHOOD STABILIZATION PROGRAM GRANT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2014

	NEIGHBORHOOD STABILIZATION PROGRAM GRANT FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
TOTAL EXPENDITURES	<u>278,132</u>	<u>269,847</u>	<u>201,929</u>	<u>67,918</u>
Excess (deficiency) of revenues over expenditures	6,743	15,028	(20,943)	(35,971)
OTHER FINANCING (USES)				
Other financing sources	<u> </u>	<u> </u>	<u>846</u>	<u>846</u>
TOTAL OTHER FINANCING (USES)	<u> </u>	<u> </u>	<u>846</u>	<u>846</u>
Net change in fund balance	6,743	15,028	(20,097)	(35,125)
Adjustment for prior year encumbrances	55,645	55,645	55,645	
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	<u>(57,507)</u>	<u>(57,507)</u>	<u>(57,507)</u>	
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 4,881</u>	<u>\$ 13,166</u>	<u>\$ (21,959)</u>	<u>\$ (35,125)</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
NEIGHBORHOOD STABILIZATION PROGRAM 3 GRANT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>NEIGHBORHOOD STABILIZATION PROGRAM 3 FUND</u>			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>			
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Intergovernmental revenues	\$ 155,457	\$ 76,331	\$ 65,067	\$ (11,264)
Miscellaneous revenues			87	87
TOTAL REVENUES	<u>155,457</u>	<u>76,331</u>	<u>65,154</u>	<u>(11,177)</u>
EXPENDITURES				
COMMUNITY ENVIRONMENT				
NSP 3 - Demolition				
Operation and maintenance	10,073	65,073	65,073	
Total NSP 3 - Demolition	<u>10,073</u>	<u>65,073</u>	<u>65,073</u>	
NSP 3 - Acquisition and Rehab				
Operation and maintenance	106,118	106,118	106,118	
Total NSP 3 - Acquisition and Rehab	<u>106,118</u>	<u>106,118</u>	<u>106,118</u>	
NSP 3 - Administration				
Personal services		6,990	6,907	83
Fringe benefits		2,500	2,406	94
Total NSP 3 - Administration		<u>9,490</u>	<u>9,313</u>	<u>177</u>
TOTAL COMMUNITY ENVIRONMENT	<u>116,191</u>	<u>180,681</u>	<u>180,504</u>	<u>177</u>
TOTAL EXPENDITURES	<u>116,191</u>	<u>180,681</u>	<u>180,504</u>	<u>177</u>
Excess (deficiency) of revenues over expenditures	39,266	(104,350)	(115,350)	(11,000)
OTHER FINANCING SOURCES (USES)				
Advances - out	(51,760)	(51,760)	(51,760)	
Other financing sources		156,271	169,430	13,159
TOTAL OTHER FINANCING SOURCES (USE)	<u>(51,760)</u>	<u>104,511</u>	<u>117,670</u>	<u>13,159</u>
Net change in fund balance	(12,494)	161	2,320	2,159
Adjustment for prior year encumbrances	53,152	53,152	53,152	
FUND (DEFICIT) AT BEGINNING OF YEAR	<u>(53,313)</u>	<u>(53,313)</u>	<u>(53,313)</u>	
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ (12,655)</u>	<u>\$</u>	<u>\$ 2,159</u>	<u>\$ 2,159</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SPECIAL PROBATION FUND - LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2014

	SPECIAL PROBATION FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Fines and forfeitures	\$ 50,000	\$ 50,000	\$ 50,671	\$ 671
TOTAL REVENUES	<u>50,000</u>	<u>50,000</u>	<u>50,671</u>	<u>671</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Special Probation				
Personal services	16,640	3,640	2,670	970
Fringe benefits	3,030	530	486	44
Operating & maintenance	<u>28,800</u>	<u>32,800</u>	<u>29,497</u>	<u>3,303</u>
Total Special Probation	<u>48,470</u>	<u>36,970</u>	<u>32,653</u>	<u>4,317</u>
TOTAL GENERAL GOVERNMENT	<u>48,470</u>	<u>36,970</u>	<u>32,653</u>	<u>4,317</u>
TOTAL EXPENDITURES	<u>48,470</u>	<u>36,970</u>	<u>32,653</u>	<u>4,317</u>
Net change in fund balance	1,530	13,030	18,018	4,988
Adjustment for prior year encumbrances	1,314	1,314	1,314	
FUND BALANCE AT BEGINNING OF YEAR	<u>140,573</u>	<u>140,573</u>	<u>140,573</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 143,417</u>	<u>\$ 154,917</u>	<u>\$ 159,905</u>	<u>\$ 4,988</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
CLEAN OHIO REVITALIZATION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>CLEAN OHIO REVITALIZATION FUND</u>			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues	\$ 75,412	\$ 75,412	\$ 75,411	\$ (1)
TOTAL REVENUES	<u>75,412</u>	<u>75,412</u>	<u>75,411</u>	<u>(1)</u>
Excess (deficiency) of revenues over expenditures	75,412	75,412	75,411	(1)
OTHER FINANCING (USES)				
Advances out	<u>(107,942)</u>	<u>(107,942)</u>	<u>(107,942)</u>	
TOTAL OTHER FINANCING (USES)	<u>(107,942)</u>	<u>(107,942)</u>	<u>(107,942)</u>	
Net change in fund balance	(32,530)	(32,530)	(32,531)	(1)
Adjustment for prior year encumbrances	1,582	1,582	1,582	
FUND (DEFICIT) AT BEGINNING OF YEAR	<u>30,949</u>	<u>30,949</u>	<u>30,949</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$</u>	<u>(1)</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
COPS HIRING RECOVERY PROGRAM FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2014

	COPS HIRING RECOVERY PROGRAM FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues	\$ 362,630	\$ 168,987	\$ 168,985	\$ (2)
TOTAL REVENUES	<u>362,630</u>	<u>168,987</u>	<u>168,985</u>	<u>(2)</u>
EXPENDITURES				
PUBLIC SAFETY				
COPS Hiring Recovery Program				
Personal services	180,300	58,176	58,176	
Fringe benefits	<u>90,077</u>	<u>18,558</u>	<u>18,558</u>	
Total COPS Hiring Recovery Program	<u>270,377</u>	<u>76,734</u>	<u>76,734</u>	
TOTAL PUBLIC SAFETY	<u>270,377</u>	<u>76,734</u>	<u>76,734</u>	
TOTAL EXPENDITURES	<u>270,377</u>	<u>76,734</u>	<u>76,734</u>	
Excess (deficiency) of revenues over expenditures	92,253	92,253	92,251	(2)
OTHER FINANCING (USES)				
Advances out	<u>(87,000)</u>	<u>(87,000)</u>	<u>(87,000)</u>	
TOTAL OTHER FINANCING (USES)	<u>(87,000)</u>	<u>(87,000)</u>	<u>(87,000)</u>	
Net change in fund balance	5,253	5,253	5,251	(2)
FUND (DEFICIT) AT BEGINNING OF YEAR	<u>(5,251)</u>	<u>(5,251)</u>	<u>(5,251)</u>	
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 2</u>	<u>\$ 2</u>	<u>\$</u>	<u>\$ (2)</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
STAFFING FOR ADEQUATE FIRE AND EMERGENCY RESPONSE GRANT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2014

	SAFER GRANT FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues	\$ 2,370,289	\$ 1,401,221	\$ 1,401,219	\$ (2)
TOTAL REVENUES	<u>2,370,289</u>	<u>1,401,221</u>	<u>1,401,219</u>	<u>(2)</u>
EXPENDITURES				
PUBLIC SAFETY				
Safer Grant				
Personal services	1,414,385	979,382	979,382	
Fringe benefits	<u>777,223</u>	<u>410,998</u>	<u>410,998</u>	
Total Safer Grant	<u>2,191,608</u>	<u>1,390,380</u>	<u>1,390,380</u>	
TOTAL PUBLIC SAFETY	<u>2,191,608</u>	<u>1,390,380</u>	<u>1,390,380</u>	
TOTAL EXPENDITURES	<u>2,191,608</u>	<u>1,390,380</u>	<u>1,390,380</u>	
Excess (deficiency) of revenues over expenditures	178,681	10,841	10,839	(2)
OTHER FINANCING (USES)				
Advances out	<u>(167,840)</u>			
TOTAL OTHER FINANCING (USES)	<u>(167,840)</u>			
Net change in fund balance	10,841	10,841	10,839	(2)
FUND (DEFICIT) AT BEGINNING OF YEAR	<u>(10,839)</u>	<u>(10,839)</u>	<u>(10,839)</u>	
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 2</u>	<u>\$ 2</u>	<u>\$</u>	<u>\$ 167,838</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
GENERAL BOND RETIREMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2014

	GENERAL BOND RETIREMENT FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 1,611,000	\$ 1,557,300	\$ 1,586,707	\$ 29,407
Intergovernmental revenues	340,000	328,040	447,816	119,776
TOTAL REVENUES	1,951,000	1,885,340	2,034,523	149,183
EXPENDITURES				
DEBT SERVICE				
General Bond Retirement				
Operation and maintenance	72,000	72,000	62,384	9,616
Principal retirement	1,478,124	1,578,124	1,568,569	9,555
Interest	349,747	349,747	349,681	66
Total General Bond Retirement	1,899,871	1,999,871	1,980,634	19,237
TOTAL DEBT SERVICE	1,899,871	1,999,871	1,980,634	19,237
TOTAL EXPENDITURES	1,899,871	1,999,871	1,980,634	19,237
Excess (deficiency) of revenues over expenditures	51,129	(114,531)	53,889	168,420
OTHER FINANCING SOURCES				
Proceeds of note premiums			464	464
TOTAL OTHER FINANCING SOURCES			464	464
Net change in fund balance	51,129	(114,531)	54,353	168,884
FUND BALANCE AT BEGINNING OF YEAR	417,598	417,598	417,598	
FUND BALANCE AT END OF YEAR	\$ 468,727	\$ 303,067	\$ 471,951	\$ 168,884

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SPECIAL ASSESSMENT BOND RETIREMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2014

	SPECIAL ASSESSMENT BOND RETIREMENT FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Special assessments	\$ 50,000	\$ 49,100	\$ 49,108	\$ 8
TOTAL REVENUES	<u>50,000</u>	<u>49,100</u>	<u>49,108</u>	<u>8</u>
EXPENDITURES				
DEBT SERVICE				
Special Assessment Bond Retirement				
Operation and maintenance	5,000	5,000		5,000
Principal retirement	40,000	40,000	40,000	
Interest	5,100	5,100	5,100	
Total Special Assessment Bond Retirement	<u>50,100</u>	<u>50,100</u>	<u>45,100</u>	<u>5,000</u>
TOTAL DEBT SERVICE	<u>50,100</u>	<u>50,100</u>	<u>45,100</u>	<u>5,000</u>
TOTAL EXPENDITURES	<u>50,100</u>	<u>50,100</u>	<u>45,100</u>	<u>5,000</u>
Net change in fund balance	(100)	(1,000)	4,008	5,008
FUND BALANCE AT BEGINNING OF YEAR	<u>2,254</u>	<u>2,254</u>	<u>2,254</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 2,154</u>	<u>\$ 1,254</u>	<u>\$ 6,262</u>	<u>\$ 5,008</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
PARKS IMPROVEMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2014

	PARKS IMPROVEMENT FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Contributions		\$ 10,899	\$ 10,927	\$ 28
TOTAL REVENUES		10,899	10,927	28
EXPENDITURES				
CULTURE AND RECREATION				
Parks Improvement				
Operation and maintenance	7,000	7,000	6,483	\$ 517
Capital outlay	9,000	14,000	13,263	737
Total Parks Improvement	16,000	21,000	19,746	1,254
TOTAL CULTURE AND RECREATION	16,000	21,000	19,746	1,254
TOTAL EXPENDITURES	16,000	21,000	19,746	1,254
Net change in fund balance	(16,000)	(10,101)	(8,819)	1,282
FUND BALANCE AT BEGINNING OF YEAR	19,487	19,487	19,487	
FUND BALANCE AT END OF YEAR	\$ 3,487	\$ 9,386	\$ 10,668	\$ 1,282

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
CASCADE/ELYWOOD FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>CASCADE/ELYWOOD FUND</u>			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
EXPENDITURES				
CULTURE AND RECREATION				
Cascade/Elywood				
Operating and maintenance	5,000	5,000	4,448	552
Total Cascade/Elywood	5,000	5,000	4,448	552
TOTAL CULTURE AND RECREATION	5,000	5,000	4,448	552
TOTAL EXPENDITURES	5,000	5,000	4,448	552
Net change in fund balance	(5,000)	(5,000)	(4,448)	552
FUND BALANCE AT BEGINNING OF YEAR	5,785	5,785	5,785	
FUND BALANCE AT END OF YEAR	<u>\$ 785</u>	<u>\$ 785</u>	<u>\$ 1,337</u>	<u>\$ 552</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
STATE ISSUE II CAPITAL PROJECTS FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2014

	STATE ISSUE II CAPITAL PROJECTS FUND			
	<u>Budgeted Amounts</u>			Variance with Final Budget
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Positive (Negative)</u>
REVENUES				
Intergovernmental revenues	\$ 265,131	\$ 235,569	\$ 235,569	\$
TOTAL REVENUES	<u>265,131</u>	<u>235,569</u>	<u>235,569</u>	
EXPENDITURES				
HIGHWAYS AND STREETS				
West River Rd. Improvement				
Capital outlay				
Total West River Rd. Improvement				
Lake Ave. Improvement (Erie to Oak)				
Capital outlay	75,191	45,629	45,629	
Total Lake Ave. Improvement (Erie to Oak)	<u>75,191</u>	<u>45,629</u>	<u>45,629</u>	
TOTAL HIGHWAYS AND STREETS	<u>75,191</u>	<u>45,629</u>	<u>45,629</u>	
TOTAL EXPENDITURES	<u>75,191</u>	<u>45,629</u>	<u>45,629</u>	
Excess (deficiency) of revenues over expenditures	189,940	189,940	189,940	
Adjustment for prior year encumbrances	75,191	75,191	75,191	
FUND (DEFICIT) AT BEGINNING OF YEAR	<u>(242,515)</u>	<u>(242,515)</u>	<u>(242,515)</u>	
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 22,616</u>	<u>\$ 22,616</u>	<u>\$ 22,616</u>	<u>\$</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
BRIDGE PROJECTS FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2014

	BRIDGE PROJECTS FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Intergovernmental revenues	\$ 151,621	\$ 151,621	\$ 162,495	\$ 10,874
TOTAL REVENUES	<u>151,621</u>	<u>151,621</u>	<u>162,495</u>	<u>10,874</u>
EXPENDITURES				
COMMUNITY ENVIRONMENT				
Ford Road Bridge				
Capital outlay	<u>196,320</u>	<u>196,320</u>	<u>165,036</u>	<u>31,284</u>
Total Ford Road Bridge	<u>196,320</u>	<u>196,320</u>	<u>165,036</u>	<u>31,284</u>
TOTAL COMMUNITY ENVIRONMENT	<u>196,320</u>	<u>196,320</u>	<u>165,036</u>	<u>31,284</u>
TOTAL EXPENDITURES	<u>196,320</u>	<u>196,320</u>	<u>165,036</u>	<u>31,284</u>
Excess (deficiency) of revenues over expenditures	(44,699)	(44,699)	(2,541)	42,158
Adjustment for prior year encumbrances	196,319	196,319	196,319	
FUND (DEFICIT) AT BEGINNING OF YEAR	<u>(151,620)</u>	<u>(151,620)</u>	<u>(151,620)</u>	
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$</u>	<u>\$</u>	<u>\$ 42,158</u>	<u>\$ 42,158</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
INSURANCE DEMUTUALIZATION FUND - LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>INSURANCE DEMUTUALIZATION FUND</u>			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Interest earnings	\$ _____	\$ _____	\$ 5,321	\$ 5,321
TOTAL REVENUES	_____	_____	5,321	5,321
EXPENDITURES				
COMMUNITY ENVIRONMENT				
Capital outlay	2,616,818	2,616,818	1,387,609	1,229,209
Total	2,616,818	2,616,818	1,387,609	1,229,209
TOTAL COMMUNITY ENVIRONMENT	2,616,818	2,616,818	1,387,609	1,229,209
TOTAL EXPENDITURES	2,616,818	2,616,818	1,387,609	1,229,209
Net change in fund balance	(2,616,818)	(2,616,818)	(1,382,288)	1,234,530
Adjustment for prior year encumbrances	32,628	32,628	32,628	
FUND BALANCE AT BEGINNING OF YEAR	2,779,141	2,779,141	2,779,141	
FUND BALANCE AT END OF YEAR	<u>\$ 194,951</u>	<u>\$ 194,951</u>	<u>\$ 1,429,481</u>	<u>\$ 1,234,530</u>

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 CEMETERY TRUST FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2014

CEMETERY TRUST FUND			
	<u>Budgeted Amounts</u>		Variance
	<u>Original</u>	<u>Final</u>	with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$	\$	\$ 3,239
Interest earnings			9,049
			9,049
TOTAL REVENUES			12,288
Net change in fund balance			12,288
FUND BALANCE AT BEGINNING OF YEAR	499,938	499,938	499,938
FUND BALANCE AT END OF YEAR	\$ 499,938	\$ 499,938	\$ 512,226
			\$ 12,288

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PROPRIETARY FUNDS

Proprietary Funds are established to account for operations that are financed and operated in a manner similar to private sector businesses where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

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Water

To account for the operations of the City's water utility.

Special Parks and Recreation

To account for the operations of the concession stands and athletic programs in the various City parks.

Sanitation

To account for the operations of the City's rubbish and garbage collection operations.

Wastewater Pollution Control

To account for the operations and improvement of the City's wastewater treatment plant and sanitary sewer system.

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
WATER FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2014

	WATER FUND			Variance with Final Budget Positive (Negative)	
	<u>Budgeted Amounts</u>		<u>Actual</u>		
	<u>Original</u>	<u>Final</u>			
REVENUES					
Intergovernmental revenues	\$		\$ 363,000	\$ 363,000	\$
Charges for service	11,040,200	12,140,200	12,339,099		198,899
Licenses and permits	3,000	930	990		60
Interest earnings			2,429		2,429
Special assessments		6,000	6,008		8
Fines and forfeitures	50,000	42,000	41,816		(184)
Miscellaneous revenues	33,000	54,600	62,005		7,405
TOTAL REVENUES	11,126,200	12,606,730	12,815,347		208,617
EXPENSES					
Public Utility Services					
Personal services	804,737	819,737	816,825		2,912
Fringe benefits	366,134	351,134	340,819		10,315
Operation and maintenance	492,660	492,660	412,769		79,891
Total Public Utilities	1,663,531	1,663,531	1,570,413		93,118
Water Pumping					
Personal services	1,379,360	1,279,360	1,237,790		41,570
Fringe benefits	469,991	459,991	454,066		5,925
Operation and maintenance	1,812,041	1,812,041	1,751,276		60,765
Capital outlay	359,968	359,968	348,333		11,635
Total Water Pumping	4,021,360	3,911,360	3,791,465		119,895
Water Distribution					
Personal services	656,871	656,871	643,479		13,392
Fringe benefits	235,142	223,142	217,259		5,883
Operation and maintenance	398,132	398,132	301,210		96,922
Capital outlay	113,370	113,370	63,655		49,715
Total Water Distribution	1,403,515	1,391,515	1,225,603		165,912
Water Miscellaneous					
Personal services	475,939	475,939	446,608		29,331
Fringe benefits	141,600	150,600	148,896		1,704
Operation and maintenance	1,740,525	431,525	321,938		109,587
Capital outlay	8,504,232	2,623,232	2,235,342		387,890
Debt service:					
Principal retirement	687,108	721,308	721,307		1
Interest	595,488	637,238	637,238		
Reimbursements	550,000	630,000	610,449		19,551
Total Water Miscellaneous	12,694,892	5,669,842	5,121,778		548,064
Water Capital					
Capital outlay		8,100,000	3,911,535		4,188,465
Total Water Capital		8,100,000	3,911,535		4,188,465
TOTAL EXPENSES	19,783,298	20,736,248	15,620,794		5,115,454
Operating loss	(8,657,098)	(8,129,518)	(2,805,447)		5,324,071

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CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
WATER FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2014

	WATER FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
NONOPERATING REVENUES				
Proceeds of bonds	8,175,000	8,130,000	8,130,000	
Other sources	760,000	760,000	1,040,613	280,613
TOTAL NONOPERATING REVENUES	8,935,000	8,890,000	9,170,613	280,613
Net change in fund equity	277,902	760,482	6,365,166	5,604,684
Adjustments for prior year encumbrances	1,557,686	1,557,686	1,557,686	
FUND EQUITY AT BEGINNING OF YEAR	3,414,260	3,414,260	3,414,260	
FUND EQUITY AT END OF YEAR	\$ 5,249,848	\$ 5,732,428	\$ 11,337,112	\$ 5,604,684

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SPECIAL PARKS AND RECREATION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2014

	SPECIAL PARKS AND RECREATION FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Charges for service	\$ 220,000	\$ 220,000	\$ 235,170	\$ 15,170
Miscellaneous revenues	52,000	52,000	124,760	72,760
TOTAL REVENUES	272,000	272,000	359,930	87,930
EXPENSES				
Special Parks and Recreation				
Personal services	163,162	148,162	143,385	4,777
Fringe benefits	51,416	41,416	39,541	1,875
Operation and maintenance	117,800	167,800	145,938	21,862
Total Special Parks and Recreation	332,378	357,378	328,864	28,514
TOTAL EXPENSES	332,378	357,378	328,864	28,514
Net change in fund equity	(60,378)	(85,378)	31,066	116,444
Adjustments for prior year encumbrances	3,090	3,090	3,090	
FUND EQUITY AT BEGINNING OF YEAR	117,556	117,556	117,556	
FUND EQUITY AT END OF YEAR	\$ 60,268	\$ 35,268	\$ 151,712	\$ 116,444

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SANITATION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2014

	SANITATION FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues	\$ 56,808	\$ 56,808	\$ 54,718	\$ (2,090)
Charges for services	4,000,000	4,100,000	4,263,191	163,191
Interest earnings			3,871	3,871
Miscellaneous revenues			2,488	2,488
TOTAL REVENUES	4,056,808	4,156,808	4,324,268	167,460
EXPENSES				
Recycling				
Operation and maintenance	44,809	97,304	89,708	7,596
Total Recycling	44,809	97,304	89,708	7,596
Sanitation				
Personal services	1,276,106	1,336,106	1,318,963	17,143
Fringe benefits	529,064	547,064	543,332	3,732
Operation and maintenance	1,573,122	1,559,122	1,559,940	(818)
Capital outlay	181,523	195,523	192,476	3,047
Debt service:				
Principal retirement	2,500,000	2,500,000	2,500,000	
Interest	15,000	15,000	14,958	42
Reimbursements	320,000	320,000	284,358	35,642
Total Sanitation	6,394,815	6,472,815	6,414,027	58,788
TOTAL EXPENSES	6,439,624	6,570,119	6,503,735	66,384
Operating loss	(2,382,816)	(2,413,311)	(2,179,467)	233,844
NONOPERATING REVENUES				
Proceeds of notes	2,200,000	2,200,000	2,200,000	
Other sources			999	999
TOTAL NONOPERATING REVENUES	2,200,000	2,200,000	2,200,999	999
Net change in fund equity	(182,816)	(213,311)	21,532	234,843
Adjustments for prior year encumbrances	213,471	213,471	213,471	
FUND EQUITY AT BEGINNING OF YEAR	2,462,658	2,462,658	2,462,658	
FUND EQUITY AT END OF YEAR	\$ 2,493,313	\$ 2,462,818	\$ 2,697,661	\$ 234,843

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
WASTEWATER POLLUTION CONTROL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2014

	WASTEWATER POLLUTION CONTROL FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Charges for services	\$ 11,020,000	\$ 11,195,000	\$ 11,323,468	\$ 128,468
Interest earnings			1,606	1,606
Special assessments	6,000	6,000	2,173	(3,827)
Miscellaneous revenues	18,000	18,000	26,834	8,834
TOTAL REVENUES	11,044,000	11,219,000	11,354,081	135,081
EXPENSES				
Wastewater Pollution Control				
Personal services	3,051,213	3,051,213	3,008,197	43,016
Fringe benefits	1,218,481	1,218,481	1,182,273	36,208
Operation and maintenance	1,396,063	1,511,063	1,462,795	48,268
Capital outlay	554,829	439,829	428,913	10,916
Total Wastewater Pollution Control	6,220,586	6,220,586	6,082,178	138,408
Wastewater Pollution Control Miscellaneous				
Personal services	439,099	466,099	463,581	2,518
Fringe benefits	170,423	170,423	154,164	16,259
Operation and maintenance	4,051,464	824,464	778,080	46,384
Capital outlay	7,147,463	1,798,463	1,508,206	290,257
Debt service:				
Principal retirement	1,248,902	1,248,902	1,214,699	34,203
Interest	624,928	624,928	571,775	53,153
Reimbursement	1,300,000	1,300,000	1,257,591	42,409
Total Wastewater Pollution Control Miscellaneous	14,982,279	6,433,279	5,948,096	485,183
Wastewater Capital				
Capital outlay		9,220,000	4,128,134	5,091,866
Total Wastewater Capital		9,220,000	4,128,134	5,091,866
TOTAL EXPENSES	21,202,865	21,873,865	16,158,408	5,715,457
Operating loss	(10,158,865)	(10,654,865)	(4,804,327)	5,850,538

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
WASTEWATER POLLUTION CONTROL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2014

	WASTEWATER POLLUTION CONTROL FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
NONOPERATING REVENUES				
Proceeds of bonds	9,285,000	9,220,000	9,220,000	
Proceeds from construction loans	1,436,108	1,436,108	560,139	(875,969)
Other financing sources			9,870	9,870
	10,721,108	10,656,108	9,790,009	(866,099)
TOTAL NONOPERATING REVENUES				
Net change in fund equity	562,243	1,243	4,985,682	4,984,439
Adjustments for prior year encumbrances	1,460,580	1,460,580	1,460,580	
FUND (DEFICIT) AT BEGINNING OF YEAR	(234,934)	(234,934)	(234,934)	
FUND EQUITY AT END OF YEAR	\$ 1,787,889	\$ 1,226,889	\$ 6,211,328	\$ 4,984,439

INTERNAL SERVICE FUNDS

Internal Service Funds are established to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or the other governmental units on a cost reimbursement basis.

* * * * *

Employees' Health Insurance

To account for the operations of the City's self-insured health plan.

Workers' Compensation

To account for the operations of the City's workers' compensation plan.

**City of Elyria, Ohio
Combining Statement of Net Position
Internal Service Funds
December 31, 2014**

	<u>Employees' Health Insurance</u>	<u>Workers' Compensation</u>	<u>Total</u>
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 1,100,452	\$ 935,740	\$ 2,036,192
Total current assets	<u>1,100,452</u>	<u>935,740</u>	<u>2,036,192</u>
Total assets	<u>1,100,452</u>	<u>935,740</u>	<u>2,036,192</u>
 LIABILITIES			
Current liabilities:			
Accrued wages and benefits		1,181	1,181
Claims payable	<u>683,034</u>		<u>683,034</u>
Total current liabilities	<u>683,034</u>	<u>1,181</u>	<u>684,215</u>
 NET POSITION			
Unrestricted	<u>417,418</u>	<u>934,559</u>	<u>1,351,977</u>
Total net assets	<u>\$ 417,418</u>	<u>\$ 934,559</u>	<u>\$ 1,351,977</u>

City of Elyria, Ohio
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Internal Service Funds
For the Year Ended December 31, 2014

	<u>Employees'</u> <u>Health Insurance</u>	<u>Workers'</u> <u>Compensation</u>	<u>Total</u>
Operating revenues:			
Charges for services	\$ 6,300,709	\$ 786,008	\$ 7,086,717
Other		613,636	613,636
Total operating revenues	<u>6,300,709</u>	<u>1,399,644</u>	<u>7,700,353</u>
Operating expenses:			
Personal services		23,157	23,157
Fringe benefits	6,145,871	873,010	7,018,881
Operating and maintenance		31,954	31,954
Total operating expenses	<u>6,145,871</u>	<u>928,121</u>	<u>7,073,992</u>
Operating income	<u>154,838</u>	<u>471,523</u>	<u>626,361</u>
Change in net position	154,838	471,523	626,361
Total net position - beginning of year	<u>262,580</u>	<u>463,036</u>	<u>725,616</u>
Total net position - end of year	<u>\$ 417,418</u>	<u>\$ 934,559</u>	<u>\$ 1,351,977</u>

City of Elyria, Ohio
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2014

	<u>Employees'</u> <u>Health Insurance</u>	<u>Workers'</u> <u>Compensation</u>	<u>Total</u>
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash received from customers	\$ 6,301,334	\$ 786,008	\$ 7,087,342
Cash payments to suppliers for goods and services	(6,149,429)	(905,034)	(7,054,463)
Cash paid to employees for services		(23,063)	(23,063)
Other operating revenues		613,636	613,636
Net cash provided by operating activities	<u>151,905</u>	<u>471,547</u>	<u>623,452</u>
Net increase in cash and cash equivalents	151,905	471,547	623,452
Cash and cash equivalents - January 1, 2014	948,547	464,193	1,412,740
Cash and cash equivalents - December 31, 2014	<u>\$ 1,100,452</u>	<u>\$ 935,740</u>	<u>\$ 2,036,192</u>
Reconciliation of operating loss to net cash from operating activities:			
Operating income	<u>\$ 154,838</u>	<u>\$ 471,523</u>	<u>\$ 626,361</u>
Adjustments to reconcile operating loss to net cash from operating activities:			
Changes in assets and liabilities:			
Accounts receivable	625		625
Accrued wages and benefits		24	24
Claims payable	(3,558)		(3,558)
Total adjustments	<u>(2,933)</u>	<u>24</u>	<u>(2,909)</u>
Net cash provided by operating activities	<u>\$ 151,905</u>	<u>\$ 471,547</u>	<u>\$ 623,452</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
EMPLOYEES' HEALTH INSURANCE FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>EMPLOYEES' HEALTH INSURANCE FUND</u>			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Charges for services	\$ 6,406,000	\$ 6,304,550	\$ 6,301,334	\$ (3,216)
TOTAL REVENUES	<u>6,406,000</u>	<u>6,304,550</u>	<u>6,301,334</u>	<u>(3,216)</u>
EXPENSES				
GENERAL GOVERNMENT				
Employees' Health Insurance				
Fringe benefits	6,000,000	6,100,000	6,145,647	(45,647)
Operation and maintenance	19,000	19,000	3,782	15,218
Total Employees' Health Insurance	<u>6,019,000</u>	<u>6,119,000</u>	<u>6,149,429</u>	<u>(30,429)</u>
TOTAL GENERAL GOVERNMENT	<u>6,019,000</u>	<u>6,119,000</u>	<u>6,149,429</u>	<u>(30,429)</u>
TOTAL EXPENSES	<u>6,019,000</u>	<u>6,119,000</u>	<u>6,149,429</u>	<u>(30,429)</u>
Net change in fund equity	387,000	185,550	151,905	(33,645)
FUND EQUITY AT BEGINNING OF YEAR	<u>948,545</u>	<u>948,545</u>	<u>948,545</u>	
FUND EQUITY AT END OF YEAR	<u><u>\$ 1,335,545</u></u>	<u><u>\$ 1,134,095</u></u>	<u><u>\$ 1,100,450</u></u>	<u><u>\$ (33,645)</u></u>

AGENCY FUNDS

Agency Funds are used to account for assets held by a governmental unit as an agent for individuals, private organizations, other governmental units, and / or other funds.

* * * * *

Consumer Deposits

Security deposits charged by the public utilities division for water services.

Excavating Permits

Security deposits held by the City for excavating projects.

State Health Fees

Fees collected by the City for the State of Ohio.

Unclaimed Monies

Monies left unclaimed which are held for five years and then deposited to the General Fund per Section 9.39 of the Ohio Revised Code.

Municipal Court

Fines and fees collected by the Elyria Municipal Court to be disbursed to various parties.

Land Purchase Deposits

To account for deposits on the sale of City owned land.

Lorain County Utility Charges

To account for the collection of utility charges for other jurisdictions to be paid to Lorain County.

Payroll Revolving

To account for monies withheld from employees' salaries and wages to be disbursed to other governmental entities.

Fire Damage Deposits

Insurance proceeds held by the City to guarantee the proper repair, securing or removal of fire damage buildings.

Police Department Deposit

Evidence monies held by the City to be disbursed to various parties as decreed by the Elyria Municipal Court.

State Building Fees

Ohio Board of Building Standards Assessment fees collected by the City for the State of Ohio.

AGENCY FUNDS (continued)

Contractors' Deposits

Security deposits held by the City so contractors obtain a certificate of occupancy on building projects upon completion.

Employee Cafeteria Plan

To account for monies withheld from employees' salaries and wages for reimbursement of Section 125 Plan health care and dependent care expenses.

Elyria Township JEDD Income Tax Fund

To account for the 20% share of the JEDD income tax which is due to Elyria Township.

Eaton Township JEDD Income Tax Fund

To account for the 20% share of the JEDD income tax which is due to Eaton Township.

Elyria Public Library Property Tax Fund

To account for monies collected from property taxes levied for operating the public library.

Lorain County Service Maintenance Fee Fund

To account for the collection of utility maintenance fees for other jurisdictions to be paid to Lorain County.

Elyria Police Memorial Fund

To account for monies donated to the City of Elyria for a memorial to honor Elyria Police officers killed in the line of duty.

CITY OF ELYRIA, OHIO
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2014

	Balance January 1, 2014	Additions	Deductions	Balance December 31, 2014
CONSUMER DEPOSITS FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 319,172	\$ 302,829	\$ 253,928	\$ 368,073
Investments	300,610	1,296		301,906
Total assets	<u>\$ 619,782</u>	<u>\$ 304,125</u>	<u>\$ 253,928</u>	<u>\$ 669,979</u>
Liabilities:				
Other liabilities	<u>\$ 619,782</u>	<u>\$ 304,125</u>	<u>\$ 253,928</u>	<u>\$ 669,979</u>
EXCAVATING PERMITS FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 38,295	\$ 250	\$ 830	\$ 37,715
Liabilities:				
Other liabilities	<u>\$ 38,295</u>	<u>\$ 250</u>	<u>\$ 830</u>	<u>\$ 37,715</u>
STATE HEALTH FEES FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 3,745	\$ 10,484	\$ 9,557	\$ 4,672
Liabilities:				
Due to other governments	<u>\$ 3,745</u>	<u>\$ 10,484</u>	<u>\$ 9,557</u>	<u>\$ 4,672</u>
UNCLAIMED MONIES FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 37,770	\$ 33,773	\$ 27,115	\$ 44,428
Investments	53,196	141		53,337
Total assets	<u>\$ 90,966</u>	<u>\$ 33,914</u>	<u>\$ 27,115</u>	<u>\$ 97,765</u>
Liabilities:				
Other liabilities	<u>\$ 90,966</u>	<u>\$ 33,914</u>	<u>\$ 27,115</u>	<u>\$ 97,765</u>
MUNICIPAL COURT FUND				
Assets:				
Cash and cash equivalents-segregated accounts	\$ 665,927	\$ 4,730,959	\$ 4,733,629	\$ 663,257
Liabilities:				
Accounts payable	\$ 73,758	\$ 31,077	\$ 73,758	\$ 31,077
Other liabilities	592,169	4,699,882	4,659,871	632,180
Total liabilities	<u>\$ 665,927</u>	<u>\$ 4,730,959</u>	<u>\$ 4,733,629</u>	<u>\$ 663,257</u>
LAND PURCHASE DEPOSITS FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 1,385			\$ 1,385
Liabilities:				
Other liabilities	<u>\$ 1,385</u>			<u>\$ 1,385</u>

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2014

	Balance January 1, 2014	Additions	Deductions	Balance December 31, 2014
LORAIN COUNTY UTILITY CHARGES FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 41,914	\$ 228,447	\$ 228,735	\$ 41,626
Liabilities:				
Due to other governments	\$ 41,914	\$ 228,447	\$ 228,735	\$ 41,626
PAYROLL REVOLVING FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 219,978	\$ 19,334,178	\$ 19,129,228	\$ 424,928
Liabilities:				
Accounts payable	\$ 209,089	\$ 17,191,382	\$ 16,994,028	\$ 406,443
Due to other governments	10,889	2,142,796	2,135,200	18,485
Total liabilities	\$ 219,978	\$ 19,334,178	\$ 19,129,228	\$ 424,928
FIRE DAMAGE DEPOSITS FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 46,834	\$ 41,340	\$ 24,000	\$ 64,174
Liabilities:				
Accounts payable	\$ 46,834	\$ 41,340	\$ 24,000	\$ 64,174
POLICE DEPARTMENT DEPOSIT FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 63,538	\$	\$	\$ 63,538
Liabilities:				
Other liabilities	\$ 63,538	\$	\$	\$ 63,538
STATE BUILDING FEES FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 4,541	\$ 4,904	\$ 4,705	\$ 4,740
Liabilities:				
Due to other governments	\$ 4,541	\$ 4,904	\$ 4,705	\$ 4,740
CONTRACTORS' DEPOSITS FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 4,426	\$ 3,050	\$ 2,550	\$ 4,926
Liabilities:				
Other liabilities	\$ 4,426	\$ 3,050	\$ 2,550	\$ 4,926

(Continued on subsequent page)

**CITY OF ELYRIA, OHIO
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2014**

	Balance January 1, 2014	Additions	Deductions	Balance December 31, 2014
EMPLOYEE CAFETERIA PLAN FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 27,673	\$ 59,776	\$ 49,796	\$ 37,653
Liabilities:				
Other liabilities	\$ 27,673	\$ 59,776	\$ 49,796	\$ 37,653
ELYRIA TOWNSHIP JEDD INCOME TAX FUND				
Assets:				
Income tax receivable	\$ 19,177	\$ 84,796	\$ 80,634	\$ 23,339
Liabilities:				
Due to other governments	\$ 19,177	\$ 84,796	\$ 80,634	\$ 23,339
EATON TOWNSHIP JEDD INCOME TAX FUND				
Assets:				
Income tax receivable	\$	\$ 8,945	\$ 8,945	\$
Liabilities:				
Due to other governments	\$	\$ 8,945	\$ 8,945	\$
ELYRIA PUBLIC LIBRARY PROPERTY TAX FUND				
Assets:				
Property tax receivable	\$ 1,508,230	\$ 1,537,062	\$ 1,536,830	\$ 1,508,462
Liabilities:				
Due to other governments	\$ 1,508,230	\$ 1,537,062	\$ 1,536,830	\$ 1,508,462
LORAIN COUNTY SERVICE MAINTENANCE FEE FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 16,522	\$ 135,500	\$ 135,391	\$ 16,631
Liabilities:				
Due to other governments	\$ 16,522	\$ 135,500	\$ 135,391	\$ 16,631
ELYRIA POLICE MEMORIAL FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 4,506	\$	\$	\$ 4,506
Liabilities:				
Other liabilities	\$ 4,506	\$	\$	\$ 4,506
TOTAL AGENCY FUNDS				
Assets:				
Equity in pooled cash and cash equivalents	\$ 830,299	\$ 20,154,531	\$ 19,865,005	\$ 1,119,825
Cash and cash equivalents-segregated accounts	665,927	4,730,959	4,733,629	663,257
Investments	353,806	1,437		355,243
Property tax receivable	1,508,230	1,537,062	1,536,830	1,508,462
Income tax receivable	19,177	93,741	89,579	23,339
Total assets	<u>\$ 3,377,439</u>	<u>\$ 26,517,730</u>	<u>\$ 26,225,043</u>	<u>\$ 3,670,126</u>
Liabilities:				
Accounts payable	\$ 329,681	\$ 17,263,799	\$ 17,091,786	\$ 501,694
Due to other governments	1,605,018	4,152,934	4,139,997	1,617,955
Other liabilities	1,442,740	5,100,997	4,993,260	1,550,477
Total Liabilities	<u>\$ 3,377,439</u>	<u>\$ 26,517,730</u>	<u>\$ 26,225,043</u>	<u>\$ 3,670,126</u>

Statistical Section



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STATISTICAL SECTION

This part of the City of Elyria's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the city's overall financial health.

<u>Contents</u>	<u>Pages</u>
Financial Trends - These schedules contain trend information to help the reader understand how the city's financial position has changed over time.	S1-S5
Revenue Capacity - These schedules contain information to help the reader understand and assess the factors affecting the city's ability to generate its most significant local revenue sources, the property tax and income tax.	S6-S14
Debt Capacity - These schedules present information to help the reader assess the affordability of the city's current levels of outstanding debt and the city's ability to issue additional debt in the future.	S15-S21
Economic and Demographic Information - These schedules offer economic and demographic indicators to help the reader understand the environment within which the city's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	S22- S35

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The city implemented GASB Statement 34 in 2003; schedules presenting government-wide information include information beginning in that year.

City of Elyria, Ohio
Net Position By Component
Last Ten Years
(Accrual Basis of Accounting)

	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Governmental Activities										
Net investment in capital assets	\$54,766,713	\$56,483,630	\$56,310,746	\$55,127,394	\$54,196,053	\$52,728,068	\$49,298,032	\$38,008,622	\$37,882,715	\$35,063,198
Restricted:										
Public safety	1,537,716	1,138,530	1,167,649	742,785	1,007,103	856,433	793,876	972,925	1,124,522	1,074,095
Health	258,975	130,467	208,753	286,833	308,881	347,516	367,076	291,798	212,739	105,422
Community environment	5,629,742	5,594,987	5,628,643	5,051,569	4,924,758	4,388,641	4,749,561	4,307,144	3,836,932	3,806,528
Highways and streets	1,188,407	836,001	612,190	938,962	620,245	1,007,160	1,003,966	883,238	766,727	838,063
Debt service	484,212	426,257	417,782	284,215	905,383	691,077	596,372	1,262,673	1,471,603	1,590,304
Other Purposes	1,555,463	1,233,455	1,727,110	1,899,232	2,166,695	2,571,197	2,540,469	262,093	234,095	191,675
Non-expendable:										
Health	510,764	499,938	486,924	477,122	469,307	460,731	460,852	447,349	442,440	422,190
Unrestricted	7,148,599	5,400,785	5,307,892	4,037,855	2,237,974	222,610	3,076,042	7,932,774	5,970,863	6,705,600
Total Governmental Activities Net Position	\$73,080,591	\$71,744,050	\$71,867,689	\$68,845,967	\$66,836,399	\$63,273,433	\$62,886,246	\$54,368,616	\$51,942,636	\$49,797,075
Business Type - Activities										
Net investment in capital assets	\$34,995,873	\$32,369,894	\$30,403,085	\$33,196,615	\$29,367,060	\$29,796,937	\$30,185,728	\$31,253,834	\$31,819,163	\$34,470,219
Unrestricted	10,894,641	7,052,015	3,712,566	(1,613,031)	2,676,465	1,898,963	2,775,912	4,357,931	5,416,769	4,369,045
Total Business-Type Activities Net Position	\$45,890,514	\$39,421,909	\$34,115,651	\$31,583,584	\$32,043,525	\$31,695,900	\$32,961,640	\$35,611,765	\$37,235,932	\$38,839,264
Primary Government										
Net investment in capital assets	\$89,762,586	\$88,853,524	\$86,713,831	\$88,324,009	\$83,563,113	\$82,525,005	\$79,483,760	\$69,262,456	\$69,701,878	\$69,533,417
Restricted for:										
Public safety	1,537,716	1,138,530	1,167,649	742,785	1,007,103	856,433	793,876	972,925	1,124,522	1,074,095
Health	258,975	130,467	208,753	286,833	308,881	347,516	367,076	291,798	212,739	105,422
Community environment	5,629,742	5,594,987	5,628,643	5,051,569	4,924,758	4,388,641	4,749,561	4,307,144	3,836,932	3,806,528
Highways and streets	1,188,407	836,001	612,190	938,962	620,245	1,007,160	1,003,966	883,238	766,727	838,063
Debt service	484,212	426,257	417,782	284,215	905,383	691,077	596,372	1,262,673	1,471,603	1,590,304
Other Purposes	1,555,463	1,233,455	1,727,110	1,899,232	2,166,695	2,571,197	2,540,469	262,093	234,095	191,675
Non-expendable:										
Health	510,764	499,938	486,924	477,122	469,307	460,731	460,852	447,349	442,440	422,190
Unrestricted	18,043,240	12,452,800	9,020,458	2,424,824	4,914,439	2,121,573	5,851,954	12,290,705	11,387,632	11,074,645
Total Primary Government Net Position	\$118,971,105	\$111,165,959	\$105,983,340	\$100,429,551	\$98,879,924	\$94,969,333	\$95,847,886	\$89,980,381	\$89,178,568	\$88,636,339

Source: Respective Comprehensive Annual Financial Reports (Statement of Net Position)

City of Elyria, Ohio
Changes in Net Position
Last Ten Years
(Accrual Basis of Accounting)

	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Program Revenues										
Governmental Activities:										
Charges for Services:										
Public safety	\$14,446	\$12,591	\$41,023	\$33,654	\$68,590	\$230,580	\$367,352	\$439,121	\$489,385	\$464,291
Health	608,621	729,380	816,088	802,884	901,449	834,805	1,064,714	950,272	1,066,153	1,189,172
Culture and recreation	173,786	206,308	170,681	178,591	178,094	179,762	200,808	205,283	192,011	170,072
Community environment	337,418	315,565	410,168	723,155	427,848	815,721	525,534	673,805	757,840	4,795
Highway and streets										
General Government	2,681,188	2,487,792	2,450,631	2,323,500	2,038,549	2,171,865	2,524,606	2,763,460	3,132,198	3,141,512
Subtotal - Charges for Services	3,815,459	3,751,636	3,888,591	4,061,784	3,614,530	4,232,733	4,683,014	5,031,941	5,637,587	4,969,842
Operating grants and contributions	3,665,077	3,947,409	3,728,136	5,772,703	3,470,388	2,528,700	1,858,407	2,242,188	1,670,498	1,653,771
Capital grants and contributions	279,481	3,327,245	3,272,732	1,465,219	5,465,592	3,252,511	13,710,298	769,089	1,964,958	2,528,848
<i>Total Governmental Activities Program Revenues</i>	<u>7,760,017</u>	<u>11,026,290</u>	<u>10,889,459</u>	<u>11,299,706</u>	<u>12,550,510</u>	<u>10,013,944</u>	<u>20,251,719</u>	<u>8,043,218</u>	<u>9,273,043</u>	<u>9,152,461</u>
Business-Type Activities:										
Charges for Services:										
Water	12,338,759	11,046,327	10,148,332	8,687,534	7,827,256	6,645,710	5,864,226	5,859,917	5,653,958	5,528,430
Special parks & recreation	272,108	266,114	264,508	256,273	241,882	231,253	323,574	337,529	321,078	292,890
Sanitation	4,148,030	4,414,481	4,380,162	4,095,269	4,015,156	3,746,752	3,134,169	3,339,642	3,038,891	3,017,630
Wastewater Pollution Control	11,267,494	11,087,588	11,084,985	10,808,362	10,526,504	9,770,955	9,835,113	9,727,869	9,732,738	9,661,676
Operating grants and contributions	54,718	46,969	0	150,000	41,832	172,931	128,260	124,112	32,355	104,008
Capital grants and contributions	363,000	315,243	187,342	16,489	347,964	25,119	129,874	182,504	171,709	105,505
<i>Total Business-Type Activities Program Revenues</i>	<u>28,444,109</u>	<u>27,176,722</u>	<u>26,065,329</u>	<u>24,013,927</u>	<u>23,000,594</u>	<u>20,592,720</u>	<u>19,415,216</u>	<u>19,571,573</u>	<u>18,950,729</u>	<u>18,710,139</u>
<i>Total Primary Government Program Revenues</i>	<u>\$36,204,126</u>	<u>\$38,203,012</u>	<u>\$36,954,788</u>	<u>\$35,313,633</u>	<u>\$35,551,104</u>	<u>\$30,606,664</u>	<u>\$39,666,935</u>	<u>\$27,614,791</u>	<u>\$28,223,772</u>	<u>\$27,862,600</u>

Source: Respective Comprehensive Annual Financial Reports (Statement of Activities)

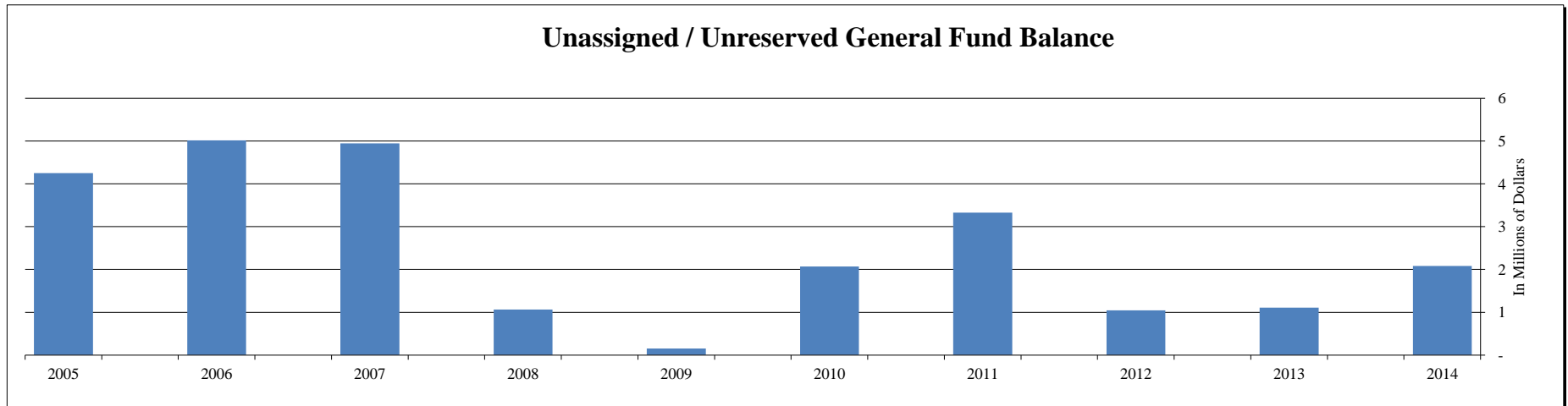
City of Elyria, Ohio
Changes in Net Position (continued)
Last Ten Years
(Accrual Basis of Accounting)

	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Expenses										
Governmental Activities:										
Public safety	\$20,316,861	\$20,603,130	\$21,038,282	\$20,096,325	\$18,988,400	\$20,248,006	\$23,241,071	\$20,746,034	\$20,851,317	\$19,528,348
Health	2,052,163	1,985,800	2,136,818	2,076,012	2,282,178	2,309,335	2,540,306	2,452,163	2,568,869	2,992,268
Culture and recreation	1,698,826	1,767,768	1,789,747	1,721,823	1,551,008	1,424,063	2,704,509	2,500,151	2,463,610	2,374,010
Community environment	2,899,225	2,772,172	2,266,370	4,373,694	3,037,800	2,051,503	1,940,846	1,704,949	1,741,812	1,870,225
Highways and streets	5,361,129	5,264,136	5,238,609	5,091,213	5,713,819	3,733,173	3,910,616	3,551,406	3,276,038	3,240,837
General government	9,273,345	9,267,528	8,392,523	8,503,771	8,307,217	8,372,028	10,021,557	8,043,382	8,271,237	7,948,645
Interest and fiscal charges	968,616	887,333	1,215,453	1,430,156	1,429,014	1,497,970	1,798,904	1,755,470	1,171,780	986,994
<i>Total Governmental Activities Expenses</i>	<u>42,570,165</u>	<u>42,547,867</u>	<u>42,077,802</u>	<u>43,292,994</u>	<u>41,309,436</u>	<u>39,636,078</u>	<u>46,157,809</u>	<u>40,753,555</u>	<u>40,344,663</u>	<u>38,941,327</u>
Business-Type Activities										
Water	7,525,165	7,732,764	8,130,332	7,683,838	7,098,581	7,383,133	7,448,276	6,926,055	6,641,584	6,375,523
Special parks & recreation	253,710	271,245	272,286	216,817	340,608	601,210	326,255	337,082	317,879	292,998
Sanitation	3,828,095	3,671,481	3,760,694	5,274,289	3,653,211	3,396,797	3,339,232	3,316,235	3,132,454	3,184,255
Wastewater Pollution Control	10,542,688	10,250,688	11,428,275	11,402,498	11,634,500	10,563,625	11,186,406	11,046,445	10,999,541	10,371,975
<i>Total Business-Type Activities Expenses</i>	<u>22,149,658</u>	<u>21,926,178</u>	<u>23,591,587</u>	<u>24,577,442</u>	<u>22,726,900</u>	<u>21,944,765</u>	<u>22,300,169</u>	<u>21,625,817</u>	<u>21,091,458</u>	<u>20,224,751</u>
<i>Total Primary Government Program Expenses</i>	<u>64,719,823</u>	<u>64,474,045</u>	<u>65,669,389</u>	<u>67,870,436</u>	<u>64,036,336</u>	<u>61,580,843</u>	<u>68,457,978</u>	<u>62,379,372</u>	<u>61,436,121</u>	<u>59,166,078</u>
Net (Expense)/Revenue										
Governmental Activities	<u>(34,810,148)</u>	<u>(31,521,577)</u>	<u>(31,188,343)</u>	<u>(31,993,288)</u>	<u>(28,758,926)</u>	<u>(29,622,134)</u>	<u>(25,906,090)</u>	<u>(32,710,337)</u>	<u>(31,071,620)</u>	<u>(29,788,866)</u>
Business-Type Activities	<u>6,294,451</u>	<u>5,250,544</u>	<u>2,473,742</u>	<u>(563,515)</u>	<u>273,694</u>	<u>(1,352,045)</u>	<u>(2,884,953)</u>	<u>(2,054,244)</u>	<u>(2,140,729)</u>	<u>(1,514,612)</u>
<i>Total Primary Government Net Expense</i>	<u>(28,515,697)</u>	<u>(26,271,033)</u>	<u>(28,714,601)</u>	<u>(32,556,803)</u>	<u>(28,485,232)</u>	<u>(30,974,179)</u>	<u>(28,791,043)</u>	<u>(34,764,581)</u>	<u>(33,212,349)</u>	<u>(31,303,478)</u>
General Revenues and Other Changes in Net Position										
Governmental Activities										
Taxes:										
Property taxes	3,012,256	3,124,411	3,266,785	3,357,482	3,883,089	3,904,036	3,993,165	4,194,264	3,913,589	3,726,157
Municipal income taxes	24,955,196	19,525,212	23,110,209	21,983,833	20,115,876	18,160,200	22,268,109	21,187,484	21,470,263	23,057,107
Gasoline and motor vehicle taxes	3,002,306	2,754,167	2,743,643	2,761,232	2,822,938	2,809,643	2,931,491	2,936,903	3,050,275	2,769,274
Other local taxes	645,345	757,332	759,265	738,367	707,350	518,482	475,177	508,796	494,882	464,747
Payment in lieu of taxes - tax increment financing	972,994	800,120	0	0	0	0	0	0	0	0
Unrestricted intergovernmental revenues and contributions	3,380,920	896,650	3,994,690	5,115,757	4,759,534	3,829,669	3,891,611	3,992,282	2,849,785	3,116,189
Investment earnings	20,297	21,616	12,115	18,474	17,278	40,195	376,408	1,087,322	850,323	414,181
Miscellaneous	157,375	32,265	98,881	27,711	15,827	747,096	487,759	1,228,316	554,055	146,041
Gain on sale of capital assets	0	75,359	224,477	0	0	0	0	950	34,009	35,908
Special item - unclaimed funds from demutualization	0	3,410,806	0	0	0	0	0	0	0	0
<i>Total Governmental Activities</i>	<u>36,146,689</u>	<u>31,397,938</u>	<u>34,210,065</u>	<u>34,002,856</u>	<u>32,321,892</u>	<u>30,009,321</u>	<u>34,423,720</u>	<u>35,136,317</u>	<u>33,217,181</u>	<u>33,729,604</u>
Business-Type Activities										
Investment earnings	13,748	4,388	3,014	4,122	10,628	42,078	159,941	314,195	396,537	248,600
Miscellaneous	160,406	51,326	55,311	99,452	63,303	44,227	74,887	115,882	140,860	149,296
<i>Total Business-Type Activities</i>	<u>174,154</u>	<u>55,714</u>	<u>58,325</u>	<u>103,574</u>	<u>73,931</u>	<u>86,305</u>	<u>234,828</u>	<u>430,077</u>	<u>537,397</u>	<u>397,896</u>
<i>Total Primary Government General Revenues and Other Changes in Net Position</i>	<u>36,320,843</u>	<u>31,453,652</u>	<u>34,268,390</u>	<u>34,106,430</u>	<u>32,395,823</u>	<u>30,095,626</u>	<u>34,658,548</u>	<u>35,566,394</u>	<u>33,754,578</u>	<u>34,127,500</u>
Change in Net Position										
Governmental Activities	1,336,541	(123,639)	3,021,722	2,009,568	3,562,966	387,187	8,517,630	2,425,980	2,145,561	3,940,738
Business-Type Activities	6,468,605	5,306,258	2,532,067	(459,941)	347,625	(1,265,740)	(2,650,125)	(1,624,167)	(1,603,332)	(1,116,716)
<i>Total Primary Government Change in Net Position</i>	<u>\$7,805,146</u>	<u>\$5,182,619</u>	<u>\$5,553,789</u>	<u>\$1,549,627</u>	<u>\$3,910,591</u>	<u>(\$878,553)</u>	<u>\$5,867,505</u>	<u>\$801,813</u>	<u>\$542,229</u>	<u>\$2,824,022</u>

Source: Respective Comprehensive Annual Financial Reports (Statement of Activities)

City of Elyria, Ohio
Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
General Fund										
Assigned	\$ 2,128,750	\$ 4,218,648	\$ 3,884,972	\$ 569,402	\$	\$	\$	\$	\$	\$
Unassigned	2,083,830	1,108,298	1,045,896	3,326,649						
Reserved for encumbrances					558,959	419,578	979,830	434,633	359,503	1,298,551
Unreserved					2,068,602	151,931	1,061,601	4,945,240	5,016,011	4,248,850
Total General Fund	4,212,580	5,326,946	4,930,868	3,896,051	2,627,561	571,509	2,041,431	5,379,873	5,375,514	5,547,401
All Other Governmental Funds										
Fund Balances:										
Nonspendable	510,764	499,938	486,924	477,122						
Restricted	6,118,325	6,137,108	6,969,997	10,820,686						
Committed	5,367,904	6,802,242	3,408,239	3,086,363						
Assigned										
Unassigned	(3,105,688)	(3,640,995)	(3,853,694)	(8,144,012)						
Reserved for encumbrances					3,558,309	1,908,845	7,104,752	1,661,648	9,359,972	1,669,156
Reserved for rehabilitation loans					4,567,331	4,505,399	4,475,028	4,265,218	3,993,408	3,852,268
Reserved for endowment					469,307	460,731	460,852	447,349	442,440	422,190
Reserved for debt service					905,383	691,077	596,372	1,262,673	1,471,603	1,590,304
Unreserved Reported in:										
Special Revenue funds					1,634,774	4,216,276	4,566,007	3,486,845	3,069,667	2,890,285
Capital Projects funds					(4,270,317)	(4,571,369)	(10,027,676)	(6,796,310)	(15,228,772)	(4,756,014)
Total All Other Governmental Funds	8,891,305	9,798,293	7,011,466	6,240,159	6,864,787	7,210,959	7,175,335	4,327,423	3,108,318	5,668,189
Total Governmental Funds	\$ 13,103,885	\$ 15,125,239	\$ 11,942,334	\$ 10,136,210	\$ 9,492,348	\$ 7,782,468	\$ 9,216,766	\$ 9,707,296	\$ 8,483,832	\$ 11,215,590



Source: Respective Comprehensive Annual Financial Reports

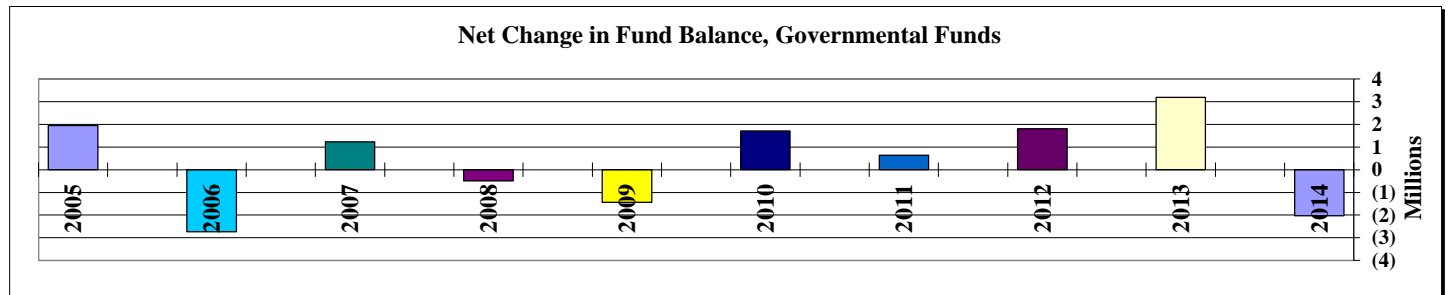
Note: The City of Elyria Implemented GASB Statement 54 in 2011.

City of Elyria, Ohio
Changes in Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Revenues										
Taxes:										
Property	\$3,012,256	\$3,124,411	\$3,266,785	\$3,357,482	\$3,883,089	\$3,904,036	\$3,993,165	\$4,194,264	\$3,913,589	\$3,726,157
Income	22,335,577	22,600,897	22,163,511	21,124,035	20,514,419	19,135,656	21,577,317	21,423,070	22,129,257	22,180,474
Other local	1,507,748	1,610,355	1,618,682	1,587,099	1,563,454	1,366,086	1,337,861	1,394,590	1,385,290	464,747
Tax increment financing payments	972,994	800,120	1,020,803	861,443	570,913	549,094	292,968	103,542	0	0
Intergovernmental	7,650,236	10,859,601	11,711,054	13,234,841	14,728,501	11,470,249	21,500,163	8,966,140	8,651,387	10,159,309
Charges for services	1,484,307	1,699,228	1,820,242	1,791,076	1,835,603	2,012,285	2,258,023	2,224,693	2,382,732	1,693,792
Licenses and permits	397,963	375,520	467,518	786,579	479,702	856,617	567,206	748,541	851,214	639,702
Investment income	20,297	21,616	12,115	18,474	17,278	40,195	376,407	1,087,322	850,323	414,181
Special assessments	91,257	155,102	159,237	154,098	224,111	161,091	332,290	349,741	353,140	398,324
Fines and forfeitures	1,765,783	1,716,789	1,629,394	1,517,086	1,408,481	1,478,529	1,533,403	1,502,578	1,497,345	1,839,944
Contributions	132,535	187,858	117,133	64,741	55,837	98,484	72,911	52,763	558,749	121,587
Miscellaneous	157,375	32,265	98,881	27,711	15,827	61,308	113,972	177,512	554,055	146,041
Total Revenues	39,528,328	43,183,762	44,085,355	44,524,665	45,297,215	41,133,630	53,955,686	42,224,756	43,127,081	41,784,258
Expenditures										
Current:										
Public safety	20,116,188	20,516,360	20,211,262	19,870,879	18,382,139	19,650,539	22,265,064	20,586,863	20,283,174	18,400,262
Health	2,073,974	2,015,196	2,086,920	2,086,283	2,244,093	2,270,475	2,468,764	2,472,201	2,535,825	2,894,988
Culture and recreation	1,598,306	1,665,176	1,573,073	1,502,688	1,294,116	1,121,497	2,351,151	2,207,061	2,139,979	1,940,794
Community environment	2,788,341	2,653,410	2,109,326	4,276,543	2,882,243	1,869,763	1,816,212	1,633,115	1,628,701	1,616,507
Highways and streets	2,167,374	2,018,494	1,856,729	1,839,924	2,392,906	1,717,609	1,818,997	1,681,542	1,454,247	1,631,160
General government	8,358,269	7,915,668	7,036,793	7,618,379	7,046,901	7,085,346	7,827,802	7,576,891	7,646,879	7,120,726
Capital outlay	1,406,931	4,221,093	4,379,165	3,912,375	6,307,333	8,867,049	16,097,240	12,321,193	7,680,489	5,556,222
Debt Service:										
Principal retirement	2,176,391	2,127,039	2,172,674	2,192,757	1,589,465	1,747,009	1,554,183	1,416,488	1,416,807	1,588,077
Interest and fiscal charges	900,817	917,997	1,206,322	1,429,975	1,432,151	1,503,633	1,817,666	1,699,981	1,169,372	1,000,508
Total Expenditures	41,586,591	44,050,433	42,632,264	44,729,803	43,571,347	45,832,920	58,017,079	51,595,335	45,955,473	41,749,244
<i>Excess of Revenues Over (Under) Expenditures</i>	(2,058,263)	(866,671)	1,453,091	(205,138)	1,725,868	(4,699,290)	(4,061,393)	(9,370,579)	(2,828,392)	35,014
Other Financing Sources (Uses)										
Transfers-in	902,500	825,209	728,460	1,526,755	472,901	285,684	803,909	1,146,725	344,967	552,458
Transfers-out	(902,500)	(825,209)	(728,460)	(1,526,755)	(492,901)	(285,684)	(803,909)	(1,146,725)	(344,967)	(552,458)
Proceeds from sale of bonds/notes	0	6,312,000	17,233	110,000			3,466,777	9,389,250		1,795,000
Refunding bonds issued				6,870,000						
Payment to refunded bond escrow agent	0	(6,504,027)		(6,870,000)						
Proceeds from State Infrastructure bank loan				734,000		3,252,000				
Proceeds from State Issue II loan						9,552	113,273	126,944		
Settlement proceeds								1,050,804		
Premiums from sale of notes/bonds	464	163,223		5,000	4,012	3,440	27,590	26,095	62,625	78,796
Proceeds from construction loans	36,445	630,087	111,323							
Proceeds from sale of capital assets	0	75,359	224,477					950	34,009	35,908
Bond issuance costs	0	(37,872)					(36,777)			
Total Other Financing Sources (Uses)	36,909	638,770	353,033	849,000	(15,988)	3,264,992	3,570,863	10,594,043	96,634	1,909,704
Special Item										
Proceeds from insurance company demutualization		3,410,806								
Net Change in Fund Balances	(\$2,021,354)	\$3,182,905	\$1,806,124	\$643,862	\$1,709,880	(\$1,434,298)	(\$490,530)	\$1,223,464	(\$2,731,758)	\$1,944,718

Debt Service as a Percentage of Noncapital Expenditures

	7.66%	7.65%	8.83%	8.88%	8.11%	8.79%	8.04%	7.94%	6.76%	7.15%
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Source: Respective Comprehensive Annual Financial Reports

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

City of Elyria, Ohio
Assessed Valuation and Estimated Actual Values of Taxable Property
Last Ten Years
(Amounts in 000's)

Collection Year	Real Property		Tangible Personal Property	
	Assessed Value Residential	Estimated Actual Value	Public Utility	
			Assessed Value	Estimated Actual Value
2014	\$533,095	\$1,523,129	\$208,942	\$596,978
2013	534,029	1,525,797	275,638	787,539
2012	591,804	1,690,870	286,451	818,432
2011	602,073	1,720,208	288,147	823,277
2010	603,652	1,724,720	291,146	831,844
2009	658,195	1,880,557	295,538	844,394
2008	656,444	1,875,553	294,438	841,252
2007	653,685	1,867,671	304,086	868,818
2006	570,444	1,629,840	284,420	812,629
2005	546,966	1,562,760	272,645	778,986

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property is 35 percent of estimated true value. General business tangible personal property was assessed in previous years at 25 percent of estimated true value. General business tangible personal property tax is being phased out beginning in 2006. For collection year 2007 general business tangible personal property were assessed at 12.50 percent. The percentage will be 6.25 percent for 2008, and zero for 2009.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10%, 2 1/2% and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10% rollback for commercial/industrial property has been eliminated.

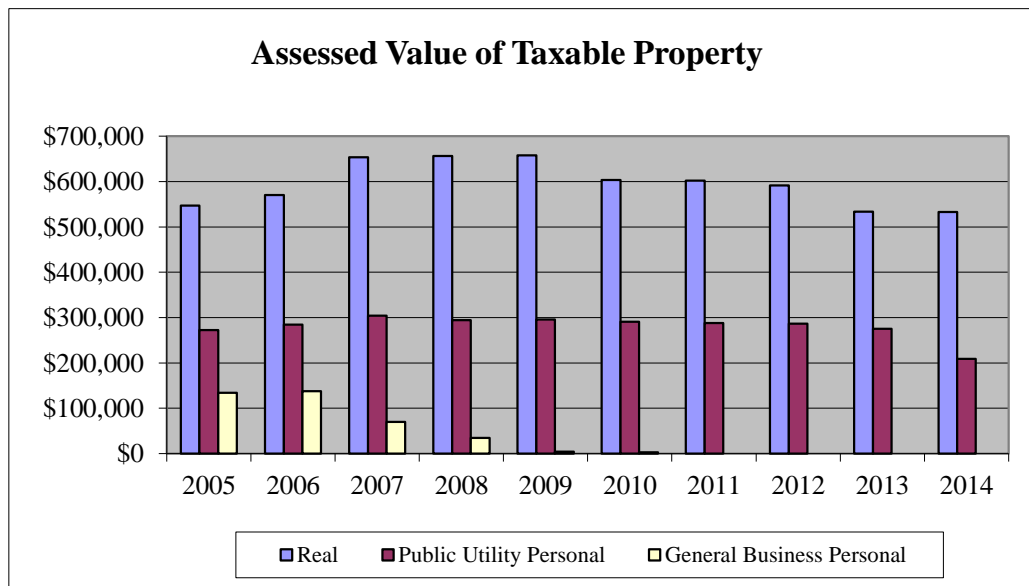
City of Elyria, Ohio

Assessed Valuation and Estimated Actual Values of Taxable Property (Continued)

Last Ten Years

(Amounts in 000's)

Collection Year	Tangible Personal Property		Total			
	General Business		Assessed Value	Estimated		Total Tax Rate
	Assessed Value	Estimated Actual Value		Assessed Value	Estimated Actual Value	
2014	\$0	\$0	\$742,038	\$2,120,107	\$94.50	
2013	0	0	809,667	2,313,336	93.56	
2012	0	0	878,256	2,509,302	91.97	
2011	0	0	890,220	2,543,485	91.82	
2010	2,731	0	897,529	2,556,564	86.26	
2009	4,125	66,000	957,858	2,790,951	84.54	
2008	34,307	548,913	985,189	3,265,718	84.34	
2007	69,654	557,232	1,027,425	3,293,721	80.54	
2006	138,008	552,032	992,872	2,994,501	81.37	
2005	134,118	536,472	953,729	2,878,218	77.32	



City of Elyria, Ohio
Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 of Assessed Valuation)
Last Ten Years

	2014	2013	2012	2011	2010
Unvoted Millage					
Operating	\$1.4000	\$1.4000	\$1.4000	\$1.4000	\$1.4000
Debt Service	2.2000	2.2000	2.2000	2.2000	2.2000
Fire Pension	0.3000	0.3000	0.3000	0.3000	0.3000
Police Pension	0.3000	0.3000	0.3000	0.3000	0.3000
<i>Total Unvoted Millage</i>	<u>4.2000</u>	<u>4.2000</u>	<u>4.2000</u>	<u>4.2000</u>	<u>4.2000</u>
Charter Millage					
Elyria School District	71.4700	71.3500	69.7300	69.5800	64.3200
Lorain County Vocational School	2.4500	2.4500	2.4500	2.4500	2.4500
Lorain County	14.4820	13.6550	13.6900	13.6900	13.3900
Elyria Public Library	1.0000	1.0000	1.0000	1.0000	1.0000
<i>Total Charter Millage</i>	<u>89.4020</u>	<u>88.4550</u>	<u>86.8700</u>	<u>86.7200</u>	<u>81.1600</u>
Total Millage	<u><u>\$93.6020</u></u>	<u><u>\$92.6550</u></u>	<u><u>\$91.0700</u></u>	<u><u>\$90.9200</u></u>	<u><u>\$85.3600</u></u>
Overlapping Rates by Taxing District					
City School District	\$ 71.4700	\$ 71.3500	\$ 69.7300	\$ 69.5800	\$ 64.3200
County	\$ 14.4820	\$ 13.6550	\$ 13.6900	\$ 13.6900	\$ 13.3900
Joint Vocational School	\$ 2.4500	\$ 2.4500	\$ 2.4500	\$ 2.4500	\$ 2.4500

Source: Lorain County Treasurer

Notes: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year. The City's basic property tax rate may be increased only by a majority vote of the City's residents.

Charter millage is consistently applied to all types of property.

The real property tax rates for the voted levies of the overlapping taxing districts are reduced so that inflationary increases in value do not generate additional revenue.

Overlapping rates are those of local and county governments that apply to property owners within the City.

(Continued)

City of Elyria, Ohio
Property Tax Rates - Direct and Overlapping Governments (Continued)
(Per \$1,000 of Assessed Valuation)
Last Ten Years

	2009	2008	2007	2006	2005
Unvoted Millage					
Operating	\$1.7000	\$1.7000	\$1.7000	\$1.7000	\$1.7000
Debt Service	1.9000	1.9000	1.9000	1.9000	1.9000
Fire Pension	0.3000	0.3000	0.3000	0.3000	0.3000
Police Pension	0.3000	0.3000	0.3000	0.3000	0.3000
<i>Total Unvoted Millage</i>	<u>4.2000</u>	<u>4.2000</u>	<u>4.2000</u>	<u>4.2000</u>	<u>4.2000</u>
Charter Millage					
Elyria School District	63.5000	63.3000	59.4000	56.4800	56.7300
Lorain County Vocational School	2.4500	2.4500	2.4500	2.4500	2.4500
Lorain County	13.3900	13.3900	13.4900	13.1900	12.8900
Elyria Public Library	1.0000	1.0000	1.0000	1.0000	1.0000
<i>Total Charter Millage</i>	<u>80.3400</u>	<u>80.1400</u>	<u>76.3400</u>	<u>73.1200</u>	<u>72.0700</u>
Total Millage	<u><u>\$84.5400</u></u>	<u><u>\$84.3400</u></u>	<u><u>\$80.5400</u></u>	<u><u>\$77.3200</u></u>	<u><u>\$76.2700</u></u>
Overlapping Rates by Taxing District					
City School District	\$ 63.5000	\$ 63.3000	\$ 59.4000	\$ 60.2300	\$ 56.4800
County	\$ 13.3900	\$ 13.3900	\$ 13.4900	\$ 13.4900	\$ 13.1900
Joint Vocational School	\$ 2.4500	\$ 2.4500	\$ 2.4500	\$ 2.4500	\$ 2.4500

Source: Lorain County Treasurer

City of Elyria, Ohio
Property Tax Levies And Collections
Last Ten Years

Year	Total Tax Levy	Current Tax Collections (1)	Percent of Current Tax Collections To Tax Levy	Delinquent Tax Collections
2014	\$3,422,845	\$2,957,344	86.40 %	\$83,979
2013	3,686,100	3,234,677	87.75	47,337
2012	3,922,683	3,406,207	86.83	205,714
2011	4,376,729	3,546,439	81.03	102,790
2010	4,282,562	3,560,301	83.13	139,302
2009	4,283,169	3,777,287	88.19	169,314
2008	4,267,176	3,747,919	87.83	186,728
2007	4,239,362	3,735,871	88.12	131,911
2006	3,739,219	3,404,007	91.04	119,645
2005	3,694,929	3,368,313	91.16	118,928

Source: Lorain County Auditor

(1) State reimbursement of rollback and homestead exemptions are included.

Note: The County does not identify delinquent collections by the year for which the tax was levied.

(Continued)

City of Elyria, Ohio
Property Tax Levies And Collections (Continued)
Last Ten Years

Year	Total Tax Collections	Percent of Total Tax Collections To Tax Levy	Accumulated Outstanding Delinquent Taxes	Percentage of Delinquent Taxes to Total Tax Levy
2014	\$3,041,323	88.85 %	\$475,029	13.88 %
2013	3,282,014	89.04	451,423	12.25
2012	3,611,921	92.08	546,458	13.93
2011	3,649,229	83.38	830,290	18.97
2010	3,699,603	86.39	582,959	13.61
2009	3,946,601	92.14	336,568	7.86
2008	3,934,647	92.21	332,530	7.79
2007	3,867,782	91.24	326,295	7.70
2006	3,523,652	94.23	215,567	5.77
2005	3,487,241	94.38	207,688	5.62

Source: Lorain County Auditor

Note: The County does not identify delinquent collections by the year for which the tax was levied.

City of Elyria, Ohio
Principal Taxpayers - Real Estate Tax
 2014 and 2005
 (Amounts in 000's)

<i>2014</i>		
Taxpayer	Real Property Assessed Valuation (1)	Percentage of Real Assessed Valuation
Ohio Edison Company First Energy	\$21,840	4.10 %
Centro Midway LLC	12,698	2.38
Walmart Real Estate Business Trust	6,302	1.18
New Plan of Midway Inc.	6,116	1.15
CHP Chestnut Commons Oh MOB LLC	4,860	0.91
Hunters Crossing Apartments LLC Res #1	4,466	0.84
First Interstate Elyria Limited Partnership	4,183	0.78
Invacare	3,901	0.73
Elyria United Methodist Village	3,874	0.73
Columbia Gas	3,151	0.59
Total	\$71,391	13.39 %
Total Real Assessed Valuation	\$533,095	

<i>2005</i>		
Taxpayer	Real Property Assessed Valuation (1)	Percentage of Real Assessed Valuation
WEA Midway LLC	\$15,247	2.79 %
Ohio Edison Co.	10,595	1.94
Alltel Ohio Inc.	8,871	1.62
New Plan of Midway Inc.	6,871	1.26
First Interstate	6,229	1.14
HK New Plan Exchange	3,226	0.59
Hunters Crossing	3,224	0.59
Elyria United Methodist Village	3,142	0.57
Invacare Corporation	3,106	0.57
Holiday Inn of Elyria	3,093	0.57
Total	\$63,604	11.66 %
Total Real Assessed Valuation	\$546,966	

Source: Lorain County Auditor

(1) The amounts presented represent the assessed values upon which 2013 and 2004 collections were based.

City of Elyria, Ohio
Principal Taxpayers - Income Tax Withholdings
 2014
 (Amounts in 000's)

Taxpayer	2014	
	Income Tax Withholding	Percentage of Total Income Tax
EMH Regional Medical Center	\$1,049	5.97 %
Lorain County	979	5.57
Invacare	951	5.41
Bendix Commercial Vehicle Systems	770	4.38
Lorain County Community College	742	4.22
Ridge Tool Company	615	3.50
Elyria City Schools	563	3.21
Parker Hannifin Corporation	509	2.90
Hydro-Aire Inc.	302	1.72
Elyria Foundry	253	1.44
Total	<u>\$6,733</u>	<u>38.31 %</u>
Total Income Tax Withholding	<u>\$17,577</u>	

Source: Regional Income Tax Agency

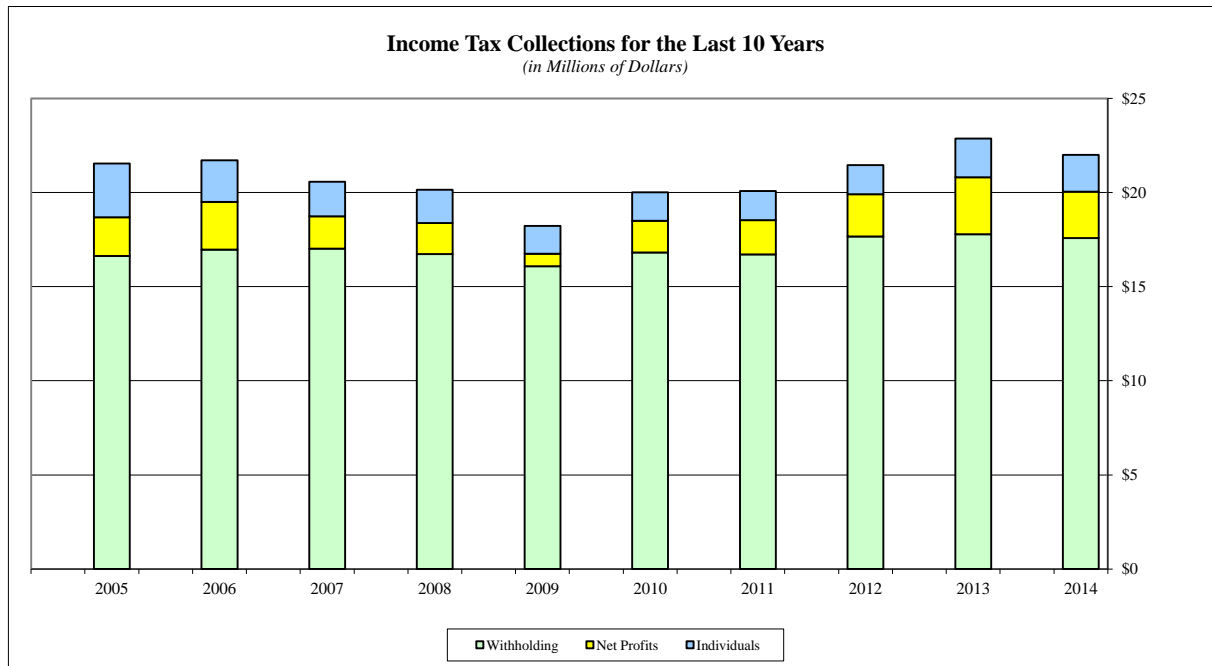
City of Elyria, Ohio
Income Tax Revenue Base and Collections
Last Ten Years

Tax Year	Tax Rate (1)	Total Tax Collected	Taxes from Withholding	Percentage of Taxes from Withholding	Taxes From Net Profits	Percentage of Taxes from Net Profits	Taxes From Individuals	Percentage of Taxes from Individuals
2014	1.75%	\$22,002,366	\$17,576,684	79.89%	\$2,465,686	11.21%	\$1,959,996	8.92%
2013	1.75	22,862,413	17,787,102	77.80	3,025,159	13.23	2,050,152	8.97
2012	1.75	21,465,861	17,667,461	82.30	2,236,954	10.42	1,561,446	7.27
2011	1.75	20,081,765	16,710,157	83.21	1,832,275	9.12	1,539,333	7.67
2010	1.75	20,010,738	16,809,422	84.00	1,692,521	8.46	1,508,795	7.54
2009	1.75	18,236,158	16,092,504	88.25	654,652	3.59	1,489,002	8.17
2008	1.75	20,146,383	16,726,072	83.02	1,655,405	8.22	1,764,906	8.76
2007	1.75	20,574,626	17,028,090	82.76	1,718,523	8.35	1,828,013	8.88
2006	1.75	21,709,079	16,975,023	78.19	2,519,892	11.61	2,214,164	10.20
2005	1.75	21,538,559	16,623,249	77.18	2,064,880	9.59	2,850,430 (2)	13.23

Source: Regional Income Tax Agency and City records

- (1) General Fund tax rate is 1.50%. The remaining .25% is a special tax to be used for law enforcement purposes only and is accounted for in the Police Levy Special Revenue Fund.
- (2) Large increase was due to the reduction of the income tax credit given to residents who work in and pay income tax to other municipalities. Elyria City Council reduced the credit from 100% to 50% for the six month period beginning July 1, 2004 and ending December 31, 2004.

Note: The City is prohibited by statute from presenting information regarding individual taxpayers.



*Ratio of Outstanding Debt to
Total Personal Income and Debt Per Capita
Last Ten Years*

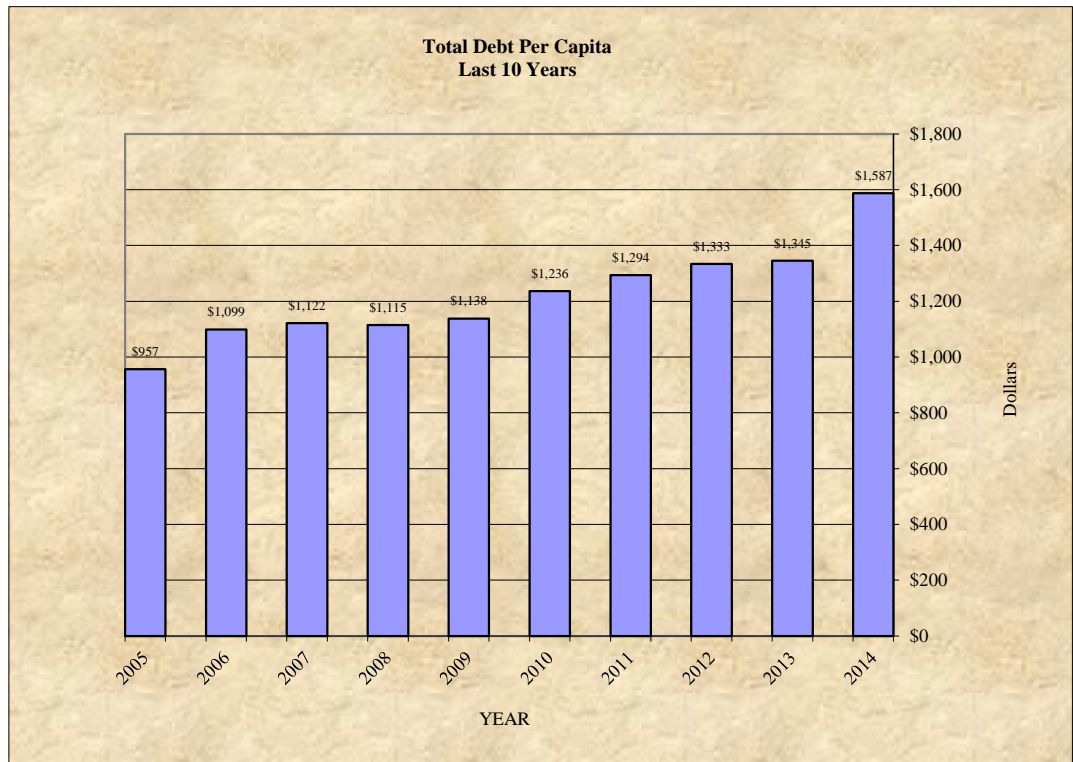
Year	Governmental Activities					
	General Obligation Notes	General Obligation Bonds	Special Assessment Bonds	State Issue II Loans	Block Grant U.S. Dept. H.U.D. 108 Loan	State Infrastructure Bank Loan
2014	\$3,600,000	\$19,591,000	\$2,320,000	\$1,565,652	\$0	\$1,544,657
2013	3,900,000	21,028,000	2,565,000	1,618,193	0	1,950,062
2012	4,300,000	21,971,800	2,901,969	1,077,633	0	2,343,573
2011	4,750,000	23,379,081	3,199,421	1,068,459	0	2,724,102
2010	5,130,000	24,581,362	3,491,873	394,585	0	3,252,000
2009	5,330,000	25,843,643	3,769,325	459,049	0	3,252,000
2008	5,330,000	27,285,924	4,057,031	481,251	0	0
2007	8,890,000	28,533,205	843,242	434,173	0	0
2006	15,615,000	20,124,263	1,086,230	360,729	0	0
2005	4,700,000	21,214,766	1,342,900	255,353	0	0

Source: Respective Comprehensive Annual Reports

Note: Population and Personal Income data are presented on page S23

Business-Type Activities

General Obligation Notes	General Obligation Bonds	State Issue II Loans	OWDA Loans	Capital Lease	Total Debt	Percentage of Personal Income	Per Capita
\$2,200,000	\$26,454,000	\$0	\$28,943,933	\$337,464	\$86,556,706	7.99%	\$1,587
2,500,000	9,607,000	0	29,756,801	430,162	73,355,218	0.07	1,345
2,800,000	9,970,188	0	27,126,794	216,265	72,708,222	6.71	1,333
3,100,000	10,456,510	0	21,486,696	378,148	70,542,417	6.51	1,294
3,400,000	10,917,832	0	17,539,626	457,284	69,164,562	6.39	1,236
0	11,369,154	0	13,457,878	180,256	63,661,305	5.88	1,138
5,550,000	11,830,219	0	7,619,248	212,760	62,366,433	5.76	1,115
1,960,000	12,268,553	0	9,609,279	245,264	62,783,716	5.80	1,122
140,000	12,696,887	0	11,455,596	0	61,478,705	5.68	1,099
5,170,000	7,691,207	0	13,168,648	0	53,542,874	4.95	957



City of Elyria, Ohio
*Ratio of General Obligation Bonded Debt to Assessed
Value and Bonded Debt Per Capita
Last Ten Years*

Year	Population (1)(2)	Estimated Actual Value of Taxable Property (3)	Net Bonded Debt (4)	Ratio of Net Bonded Debt to Estimated Actual Value of Taxable Property	Net Bonded Debt Per Capital
2014	54,533 (1)	\$2,120,107,000	\$33,957,050	1.60 %	\$622.69
2013	54,533 (1)	2,313,336,000	36,610,997	1.58	671.35
2012	54,533 (1)	2,509,302,000	38,630,405	1.54	708.39
2011	54,533 (1)	2,543,485,000	41,414,694	1.63	759.44
2010	55,953 (2)	2,556,564,000	43,139,875	1.69	771.00
2009	55,953 (2)	2,790,951,000	41,864,571	1.50	748.21
2008	55,953 (2)	3,265,718,000	49,420,035	1.51	883.24
2007	55,953 (2)	3,293,720,000	50,410,781	1.53	900.95
2006	55,953 (2)	2,994,501,000	47,104,547	1.57	841.86
2005	55,953 (2)	2,878,218,000	37,186,289	1.29	664.60

Sources:

(1) U. S. Bureau of Census, 2010 Federal Census

(2) U. S. Bureau of Census, 2000 Federal Census

(3) Lorain County Auditor

(4) Includes all general obligation bonded debt with the exception of Special Assessment debt.

City of Elyria, Ohio
Computation of Direct and Overlapping Governmental Activities Debt
December 31, 2014

Jurisdiction	Governmental Activities Debt Outstanding	Percentage Applicable to City (3)	Amount Applicable to City
Direct - City of			
Special Assessment Bonds	\$2,320,000	100.00 %	\$2,320,000
General Obligation Bonds	19,591,000	100.00	19,591,000
OPWC Loans	1,565,652	100.00	1,565,652
State Infrastructure Bank Loan	1,544,657	100.00	1,544,657
<i>Total Direct Debt</i>	<u>25,021,309</u>		<u>25,021,309</u>
Overlapping			
City School District (1)			
General Obligation Bonds	43,337,508	90.37%	39,164,151
Lorain County (2)			
General Obligation Bonds	<u>24,385,000</u>	16.60%	<u>4,047,883</u>
<i>Total Overlapping Debt</i>	<u>67,722,508</u>		<u>43,212,034</u>
Total	<u><u>\$92,743,817</u></u>		<u><u>\$68,233,343</u></u>

Source: (1) Elyria City School District Comprehensive Annual Financial Report,
For the Year Ending June 30, 2013

(2) Lorain County Auditor

(3) Percentages were determined by dividing each overlapping subdivision's
assessed valuation within the City by its total assessed valuation.

City of Elyria, Ohio

Legal Debt Margin

Last Ten Years

	2014	2013	2012	2011
Total Assessed Property Value	<u>\$815,114,560</u>	<u>\$809,667,440</u>	<u>\$878,255,560</u>	<u>\$890,219,738</u>
Overall Legal Debt Limit (10 ½ % of Assessed Valuation)	<u>\$ 85,587,029</u>	<u>\$ 85,015,081</u>	<u>\$ 92,216,834</u>	<u>\$ 93,473,072</u>
Debt Outstanding:				
General Obligation Bonds	28,635,000	30,635,000	31,941,988	33,835,591
Special Assessment Bonds	2,320,000	2,565,000	2,901,969	3,199,421
General Anticipation Notes	5,800,000	6,400,000	7,100,000	7,850,000
OPWC Loans	1,565,652	1,618,193	1,077,633	1,068,459
OWDA Loans	28,943,933	29,756,801	27,126,794	21,486,696
State Infrastructure Bank Loan	<u>1,544,657</u>	<u>1,950,062</u>	<u>2,343,573</u>	<u>2,724,102</u>
Total Gross Indebtedness	68,809,242	72,925,056	72,491,957	70,164,269
Less:				
Special Assessment Bonds	(2,320,000)	(2,565,000)	(2,901,969)	(3,199,421)
OPWC Loans	(1,565,652)	(1,618,193)	(1,077,633)	(1,068,459)
OWDA Loans	(28,943,933)	(29,756,801)	(27,126,794)	(21,486,696)
State Infrastructure Bank Loans	(1,544,657)	(1,950,062)	(2,343,573)	(2,724,102)
General Bond Retirement Fund Balance	<u>(477,950)</u>	<u>(424,003)</u>	<u>(411,583)</u>	<u>(270,897)</u>
Total Net Debt Applicable to Debt Limit	<u>33,957,050</u>	<u>36,610,997</u>	<u>38,630,405</u>	<u>41,414,694</u>
Legal Debt Margin Within 10 ½ % Limitations	<u>\$51,629,979</u>	<u>\$48,404,084</u>	<u>\$53,586,429</u>	<u>\$52,058,378</u>
Legal Debt Margin as a Percentage of the Debt Limit	60.32%	56.94%	58.11%	55.69%
Unvoted Debt Limitation (5 ½ % of Assessed Valuation)	<u>\$44,831,301</u>	<u>\$44,531,709</u>	<u>\$48,304,056</u>	<u>\$48,962,086</u>
Total Gross Indebtedness	68,809,242	72,925,056	72,491,957	70,164,269
Less:				
Special Assessment Bonds	(2,320,000)	(2,565,000)	(2,901,969)	(3,199,421)
OPWC Loans	(1,565,652)	(1,618,193)	(1,077,633)	(1,068,459)
OWDA Loans	(28,943,933)	(29,756,801)	(27,126,794)	(21,486,696)
State Infrastructure Bank Loans	(1,544,657)	(1,950,062)	(2,343,573)	(2,724,102)
General Bond Retirement Fund Balance	<u>(477,950)</u>	<u>(424,003)</u>	<u>(411,583)</u>	<u>(270,897)</u>
Net Debt Within 5 ½ % Limitations	<u>33,957,050</u>	<u>36,610,997</u>	<u>38,630,405</u>	<u>41,414,694</u>
Unvoted Legal Debt Margin Within 5 ½ % Limitations	<u>\$10,874,251</u>	<u>\$7,920,712</u>	<u>\$9,673,651</u>	<u>\$7,547,392</u>
Unvoted legal Debt Margin as a Percentage of the Unvoted Debt Limitation	24.26%	17.79%	20.03%	15.41%

Source: City Financial Records

2010	2009	2008	2007	2006	2005
<u>\$897,528,753</u>	<u>\$957,858,096</u>	<u>\$955,094,560</u>	<u>\$985,188,821</u>	<u>\$1,027,425,038</u>	<u>\$992,872,390</u>
\$ 94,240,519	\$ 100,575,100	\$ 100,284,929	\$ 103,444,826	\$ 107,879,629	\$ 104,251,601
35,499,194	37,212,797	39,116,143	40,801,758	32,821,150	28,905,973
3,491,873	3,769,325	4,057,031	843,242	1,086,230	1,342,900
8,530,000	5,330,000	10,880,000	10,850,000	15,755,000	9,870,000
394,585	459,049	481,251	434,173	360,729	236,353
17,539,626	13,457,878	7,619,248	9,609,279	11,455,596	13,168,648
3,252,000	3,252,000	0	0	0	0
68,707,278	63,481,049	62,153,673	62,538,452	61,478,705	53,523,874
(3,491,873)	(3,769,325)	(4,057,031)	(843,242)	(1,086,230)	(1,342,900)
(394,585)	(459,049)	(481,251)	(434,173)	(360,729)	(236,353)
(17,539,626)	(13,457,878)	(7,619,248)	(9,609,279)	(11,455,596)	(13,168,648)
(3,252,000)	(3,252,000)	0	0	0	0
(889,319)	(678,226)	(576,108)	(1,240,977)	(1,471,603)	(1,589,684)
43,139,875	41,864,571	49,420,035	50,410,781	47,104,547	37,186,289
<u>\$51,100,644</u>	<u>\$58,710,529</u>	<u>\$50,864,894</u>	<u>\$53,034,045</u>	<u>\$60,775,082</u>	<u>\$67,065,312</u>
54.22%	58.37%	50.72%	51.27%	56.34%	64.33%
<u>\$49,364,081</u>	<u>\$52,682,195</u>	<u>\$52,530,201</u>	<u>\$54,185,385</u>	<u>\$56,508,377</u>	<u>\$54,607,981</u>
68,707,278	63,481,049	62,153,673	62,538,452	61,478,705	53,523,874
(3,491,873)	(3,769,325)	(4,057,031)	(843,242)	(1,086,230)	(1,342,900)
(394,585)	(459,049)	(481,251)	(434,173)	(360,729)	(236,353)
(17,539,626)	(13,457,878)	(7,619,248)	(9,609,279)	(11,455,596)	(13,168,648)
(3,252,000)	(3,252,000)	0	0	0	0
(889,319)	(678,226)	(576,108)	(1,240,977)	(1,471,603)	(1,589,684)
43,139,875	41,864,571	49,420,035	50,410,781	47,104,547	37,186,289
<u>\$6,224,206</u>	<u>\$10,817,624</u>	<u>\$3,110,166</u>	<u>\$3,774,604</u>	<u>\$9,403,830</u>	<u>\$17,421,692</u>
12.61%	20.53%	5.92%	6.97%	16.64%	31.90%

City of Elyria, Ohio
Pledged Revenue Coverage
Wastewater Pollution Control
Last Ten Years

Year	Wastewater Service Charges and Interest	Direct Operating Expenses (1)	Net Available Revenues	Debt Service		Coverage
				Principal	Interest	
2014	\$11,234,947	\$7,978,613	\$3,256,334	\$1,248,899	\$706,226	166.55%
2013	11,098,615	7,815,836	3,282,779	1,910,610	776,633	122.16
2012	11,096,179	9,121,973	1,974,206	1,708,903	853,414	77.05
2011	10,834,616	8,940,215	1,894,401	1,606,807	703,373	82.00
2010	10,556,526	9,377,823	1,178,703	1,384,866	731,086	55.71
2009	9,814,908	8,205,781	1,609,127	4,718,528	752,952	29.41
2008	9,960,475	8,137,313	1,823,162	2,715,030	846,481	51.19
2007	9,983,573	7,984,908	1,998,665	1,972,826	956,223	68.24
2006	10,084,024	7,706,384	2,377,640	1,713,052	921,805	90.24
2005	9,916,895	7,002,444	2,914,451	1,671,204	987,717	109.61

Source: Annual audited financial statements of the City.

(1) Direct operating expenses do not include depreciation and amortization expense.

City of Elyria, Ohio
Principal Employers
Current Year and Nine Years Prior

2014		
Employer (b)	Employees (b)	Percentage of Total City Employment
EMH Regional Medical Center	1,771	6.92%
Lorain County Community College	1,654	6.46
Lorain County	1,294	5.05
Elyria City School District	744	2.91
Ridge Tool Company	609	2.38
The City of Elyria	547	2.14
Invacare	545	2.13
Riddell	500	1.95
Consun Food Industries	500	1.95
Bendix Commercial Vehicle Systems LLC	483	1.89
Total	8,647	33.78%
Total Employment within the City (a)	25,600	

2005		
Employer (b)	(b)	
Lorain County	1,391	5.02%
EMH Regional Medical Center	1,289	4.65
Invacare	1,000	3.61
Elyria City School District	850	3.07
Ridge Tool Company	625	2.26
The City of Elyria	520	1.88
Parker Hannifin Corporation	489	1.77
Lorain County Community College	407	1.47
Bendix Commercial Vehicle Systems LLC	379	1.37
Elyria United Methodist Village	325	1.17
Total	7,275	26.27%
Total Employment within the City (a)	27,700	

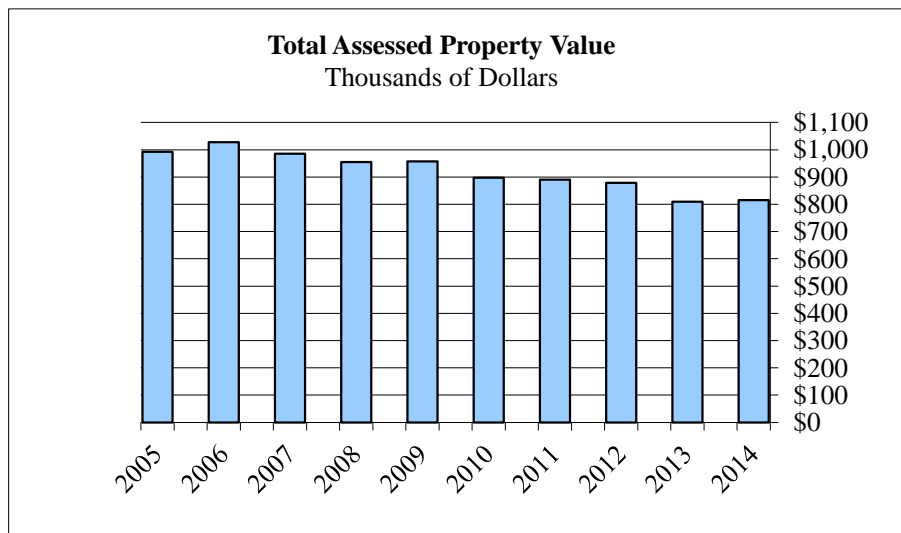
Source: (a) Ohio Department of Job and Family Services

(b) Annual Information Statement - City of Elyria

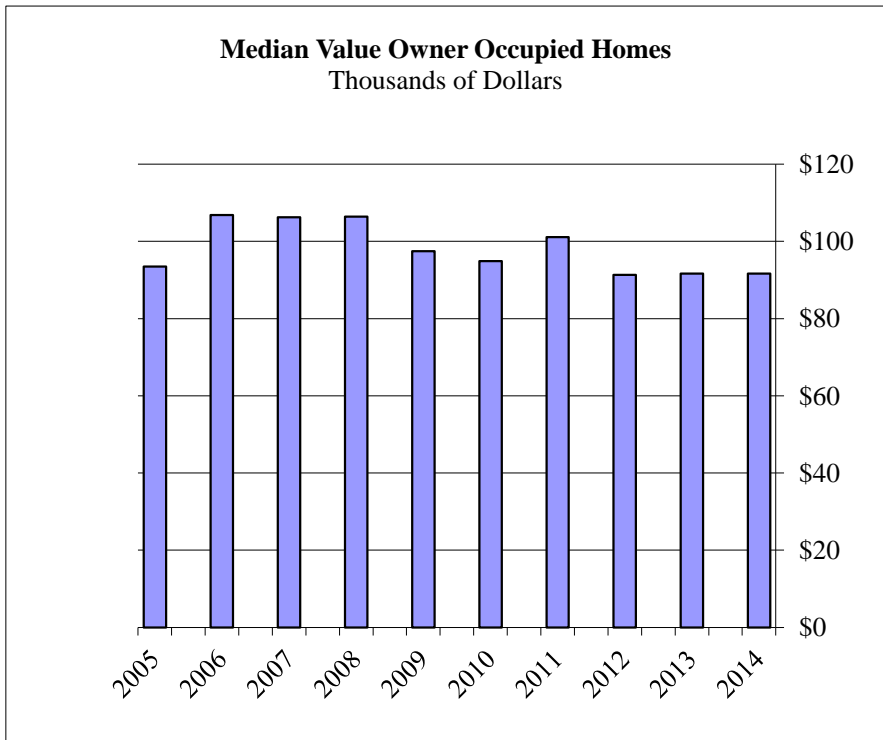
City of Elyria, Ohio
Demographic and Economic Statistics
Last Ten Years

Year	Population		Total Personal Income (7)	Personal Income Per Capita	Median Household Income	Median Age
2014	54,533	(2)	\$1,083,679,776	\$19,872 (2)	\$40,075 (2)	38.1 (2)
2013	54,533	(2)	1,083,679,776	19,872 (2)	40,075 (2)	38.1 (2)
2012	54,533	(2)	1,083,679,776	19,872 (2)	40,075 (2)	38.1 (2)
2011	54,533	(2)	1,083,679,776	19,872 (2)	40,075 (2)	38.1 (2)
2010	55,953	(1)	1,082,354,832	19,344 (1)	38,156 (1)	34.8 (1)
2009	55,953	(1)	1,082,354,832	19,344 (1)	38,156 (1)	34.8 (1)
2008	55,953	(1)	1,082,354,832	19,344 (1)	38,156 (1)	34.8 (1)
2007	55,953	(1)	1,082,354,832	19,344 (1)	38,156 (1)	34.8 (1)
2006	55,953	(1)	1,082,354,832	19,344 (1)	38,156 (1)	34.8 (1)
2005	55,953	(1)	1,082,354,832	19,344 (1)	38,156 (1)	34.8 (1)

- (1) U. S. Bureau of Census, 2000 Federal Census
- (2) U. S. Bureau of Census, 2010 Federal Census
- (3) Source: Elyria City Schools Comprehensive Annual Financial Report
- (4) Source: Ohio Department of Job and Family Services
- (5) Source: United States Bureau of Labor Statistics
- (6) Source: Lorain County Auditor
- (7) Computation of per capita personal income multiplied by population



Educational Attainment: Bachelor's Degree or Higher	School Enrollment (3)	Unemployment Rate	Median Value Owner Occupied Homes (6)	Total Assessed Property Value (6)
12.7% (2)	7,269	6.7% (5)	\$91,628 (6)	\$815,115
12.7 (2)	7,574	7.1 (5)	91,628 (6)	809,667
12.7 (2)	7,520	7.5 (5)	91,307 (6)	878,256
12.7 (2)	7,148	8.2 (5)	101,082 (6)	890,220
5.8 (1)	7,131	10.4 (4)	94,909 (6)	897,529
5.8 (1)	7,289	9.3 (4)	97,440 (6)	957,858
5.8 (1)	7,315	7.0 (4)	106,410 (6)	955,095
5.8 (1)	7,277	6.3 (4)	106,270 (6)	985,189
5.8 (1)	7,335	5.7 (4)	106,860 (6)	1,027,425
5.8 (1)	7,528	5.7 (4)	93,500 (6)	992,872



City of Elyria, Ohio
Full-Time Equivalent City Government Employees by Function/Program
Last Ten Years

Function/Program	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
General Government										
Mayor	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Administration	2.00	2.00	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.00
Information Technology	4.00	4.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Income Tax	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Finance Director	6.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.50	7.50
Law Director	14.00	15.50	15.50	17.50	15.00	16.00	15.50	15.00	14.50	14.00
Council	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00
Court	47.50	45.00	43.50	44.50	42.00	40.00	46.50	44.50	45.00	46.00
Civil Service	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Building & Lands	2.00	1.00	1.00	1.00	2.00	1.00	3.00	3.00	3.00	3.00
Engineer	4.00	3.00	4.00	3.00	4.00	4.00	5.00	5.00	5.00	6.00
Central Maintenance	9.00	9.00	9.00	9.00	9.00	8.00	8.00	8.00	8.00	8.00
Public Safety										
Police	77.00	77.00	84.00	83.00	84.00	84.00	86.00	89.00	88.00	84.00
Police - School Guards	0.00	0.00	0.00	0.00	0.00	0.00	24.00	24.50	25.50	25.00
Police - Dispatchers/Office/Other	20.00	20.00	16.00	15.50	14.00	17.00	27.00	28.00	28.00	28.00
Police - Prisoner Support	0.00	0.00	0.00	0.00	0.00	0.00	22.00	22.00	22.00	19.00
Police - Animal Wardens	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00
Fire	75.00	75.00	74.00	73.00	73.00	52.00	75.00	69.00	70.00	72.00
Fire - Secretary - Other	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Communications	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Safety Service	5.00	6.00	7.00	7.00	7.00	7.00	7.00	8.00	7.00	8.00
Traffic Lights	3.00	3.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Health										
Cemetery	4.00	5.50	4.50	5.00	5.00	5.00	4.50	5.50	6.00	6.50
Health Administration	19.00	18.50	23.00	22.50	22.00	22.00	27.50	26.00	29.50	31.50
Culture and Recreation										
Parks & Recreation	11.00	14.00	15.00	14.00	14.00	15.00	20.00	20.00	20.00	21.00
Swimming Pools	25.00	19.00	19.00	16.00	13.00	12.50	27.00	25.50	27.00	28.00
Community Environment										
Planning	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Client Advocate	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00
Community Development	4.00	4.00	3.50	4.00	5.00	1.00	4.00	5.00	5.00	5.00
Building	9.00	11.00	9.00	6.00	8.00	8.00	13.00	15.00	14.00	13.50
Highways and Streets										
Street M&R	18.00	16.50	16.00	16.00	16.00	14.00	14.00	14.00	14.00	14.00
Business-type activities										
Sanitation	22.00	23.00	22.00	22.00	23.00	25.00	24.00	25.00	26.00	26.50
Water	46.50	46.50	51.00	55.50	51.00	54.00	52.50	51.00	51.00	54.00
Wastewater	56.00	58.00	61.00	62.00	58.00	60.00	57.00	55.50	53.50	56.50
Totals:	500.50	501.00	508.00	506.50	495.00	475.50	592.50	588.50	592.50	601.50

Source: City Payroll Department - Monthly Employee Count

Method: Using 1.0 for each full-time employee and 0.50 for each part-time and seasonal employee at year end.

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2014	2013	2012	2011	2010
General Government					
<i>Council and Clerk</i>					
Number of Ordinances Passed	143	126	168	210	173
Number of Resolutions Passed	36	31	21	29	26
Number of Planning Commission docket items	15	19	33	40	53
Zoning Board of Appeals docket items	18	81	17	21	30
<i>Finance Department</i>					
Number of checks/ vouchers issued	25,508	23,050	23,667	23,594	23,906
Interest earnings for fiscal year (cash basis)	\$33,456	\$30,133	\$18,150	\$24,629	\$27,761
Agency Ratings - Moody's Financial Services	NA	A1	A1	A3	A3
Agency Ratings - Standard & Poors Rating Services	AA-				
Health Insurance Costs vs General Fund Expenditures %	23.50%	23.12%	23.11%	19.67%	20.24%
General Fund Receipts (modified accrual basis)	\$25,035,545	\$26,059,948	\$26,100,356	\$27,184,807	\$26,121,165
General Fund Expenditures (modified accrual basis)	\$26,149,910	\$25,663,870	\$25,065,539	\$25,916,317	\$24,065,113
General Fund Balances (modified accrual basis)	\$4,212,580	\$5,326,946	\$4,930,868	\$3,896,051	\$2,627,561
<i>Income Tax Department</i>					
Number of Individual Returns	25,298	21,444	21,080	16,793	17,719
Number of Business Returns	5,067	2,720	2,801	2,531	2,735
Number of business withholding accounts	2,743	2,421	2,485	2,279	2,271
Amount of Penalties and Interest Collected	\$215,055	\$213,748	\$139,724	\$152,269	\$82,274
Annual number of Corporate withholding forms processed	22,075	21,105	21,223	19,174	18,950
Annual number of balance due statements forms processed	691	6,215	5,800	9,043	8,894
Annual number of reconciliations of withholdings processed	2,773	3,099	3,142	1,801	1,816
<i>Engineer Contracted Services</i>					
Dollar amount of Construction overseen by Engineer	\$9,631,437	\$3,950,951	\$5,811,356	\$9,856,272	\$16,491,648
<i>Municipal Motor Vehicle Tax Fund</i>					
Amount of License Fees Collected for street resurfacing	\$862,403	\$854,195	\$858,327	\$848,663	\$857,896
Average cost per square yard of asphalt (labor & material)	\$12.60	\$12.16	\$11.53	\$11.21	\$10.67
<i>Municipal Court</i>					
Number of Criminal Cases	3,254	4,294	4,175	5,249	4,077
Number of Civil / Traffic cases	8,153	14,432	13,453	13,831	11,842
<i>Health Department</i>					
Number of Health Inspections	1,040	1,706	1,399	1,478	1,494
Public Health Case Management Encounters	1,162	1,965	2,301	3,529	3,308
Adult immunizations	2,210	2,847	2,558	3,757	5,104
Childhood immunizations	2,006	2,504	2,289	1,892	1,983
Dental sealants applied	4,434	6,564	4,522	4,459	3,457
<i>Civil Service</i>					
Number of police entry tests administered	1	1	0	1	0
Number of fire entry tests administered	0	0	0	0	1
Number of police promotional tests administered	1	0	3	0	1
Number of fire promotional tests administered	2	1	2	0	1
Number of appointments from certified lists	10	16	10	11	17

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2009	2008	2007	2006	2005
General Government					
<i>Council and Clerk</i>					
Number of Ordinances Passed	253	175	164	179	165
Number of Resolutions Passed	26	27	25	69	23
Number of Planning Commission docket items	61	67	55	81	92
Zoning Board of Appeals docket items	21	20	32	19	20
<i>Finance Department</i>					
Number of checks/ vouchers issued	24,611	28,174	28,798	27,999	28,006
Interest earnings for fiscal year (cash basis)	\$108,703	\$687,783	\$1,469,598	\$1,259,434	\$696,259
Agency Ratings - Moody's Financial Services	A3	A2	A2	A2	A2
Agency Ratings - Standard & Poors Rating Services					
Health Insurance Costs vs General Fund Expenditures %	18.11%	15.93%	15.60%	17.69%	19.38%
General Fund Receipts (modified accrual basis)	\$25,282,993	\$27,746,672	\$28,907,620	\$28,912,270	\$27,683,228
General Fund Expenditures (modified accrual basis)	\$26,752,915	\$31,085,114	\$28,903,261	\$29,084,157	\$26,254,660
General Fund Balances (modified accrual basis)	\$571,509	\$2,041,431	\$5,379,873	\$5,375,514	\$5,547,401
<i>Income Tax Department</i>					
Number of Individual Returns	19,656	18,771	18,107	19,124	24,588
Number of Business Returns	2,642	2,187	1,952	1,735	2,063
Number of business withholding accounts	2,357	2,376	2,499	2,416	2,547
Amount of Penalties and Interest Collected	\$75,904	\$57,708	\$84,365	\$143,012	\$106,738
Annual number of Corporate withholding forms processed	18,779	17,843	18,162	18,510	17,591
Annual number of balance due statements forms processed	8,920	9,853	11,336	11,301	12,255
Annual number of reconciliations of withholdings processed	1,885	1,902	1,874	2,055	2,217
<i>Engineer Contracted Services</i>					
Dollar amount of Construction overseen by Engineer	\$4,994,181	\$25,325,011	\$2,527,636	\$12,968,072	\$5,082,331
<i>Municipal Motor Vehicle Tax Fund</i>					
Amount of License Fees Collected for street resurfacing	\$847,262	\$867,483	\$886,504	\$882,356	\$910,995
Average cost per square yard of asphalt (labor & material)	\$10.53	\$10.94	\$9.10	\$8.20	\$6.53
<i>Municipal Court</i>					
Number of Criminal Cases	4,780	4,347	4,231	4,077	3,998
Number of Civil / Traffic cases	14,287	17,898	16,558	16,276	16,537
<i>Health Department</i>					
Number of Health Inspections	1,721	1,899	1,196	1,142	1,185
Public Health Case Management Encounters	3,499	5,237	5,027	4,162	3,840
Adult immunizations	11,535	5,685	5,681	6,216	7,322
Childhood immunizations	2,246	3,087	3,271	3,804	4,415
Dental sealants applied	2,884	2,700	2,829	2,589	2,044
<i>Civil Service</i>					
Number of police entry tests administered	1	0	1	0	1
Number of fire entry tests administered	0	0	1	0	1
Number of police promotional tests administered	0	0	1	0	0
Number of fire promotional tests administered	0	4	0	2	2
Number of appointments from certified lists	4	7	16	8	10

Note: The City of Elyria Implemented GASB Statement 34 in 2003. (continued)

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2014	2013	2012	2011	2010
Building Department Indicators					
Construction Permits Issued	1,344	1,415	1,774	2,353	1,635
Estimated Value of Construction	\$18,343,671	\$47,588,307	\$55,202,075	\$64,288,602	\$29,963,745
Amount of Revenue generated from permits	\$185,510	\$227,259	\$313,004	\$615,676	\$322,361
Amount of Revenue from contractor registrations issued	\$79,090	\$80,572	\$87,250	\$88,900	\$77,800
Public Safety					
Police					
Total Calls for Services	40,637	42,477	41,457	42,140	40,132
Number of traffic citations issued	3,153	4,094	3,704	4,548	2,869
Number of parking citations issued	1,294	2,151	1,018	273	247
Number of arrests	7,733	8,757	8,605	10,341	7,743
Number of accident reports completed	1,512	1,650	1,734	1,834	1,772
Serious offenses	3,071	3,216	3,546	3,577	3,433
Animal Warden service calls responded to per annual report	n/a	n/a	n/a	n/a	n/a
Police Dept. Auxiliary hours worked	2,095	2,472	3,690	2,618	2,433
DUI Arrests	172	198	313	456	235
Prisoners	0	0	0	0	0
Prisoner meal costs	\$0	\$0	\$0	\$0	\$0
Property damage accidents	1,220	1,287	1,396	1,463	1,421
Fatalities from Motor Vehicle Accidents	0	1	1	2	3
Safety Town Students	292	256	316	375	334
Fire					
EMS Calls	2,055	2,559	2,588	2,190	1,474
Fire Calls	173	181	237	267	246
Fires with Loss	49	101	199	123	152
Fires with Losses exceeding \$10K	19	31	17	30	41
Fire Safety Inspections	617	502	491	694	73
Number of times Mutual Aid given to Fire and EMS	17	13	11	12	13
Number of times Mutual Aid received for Fire and EMS	4	3	6	3	18
Health					
Cemetery burials	125	148	140	142	137
Cemetery cremations	42	60	37	43	57
Cemetery sale of lots	113	147	124	119	134
Cemetery receipts	\$231,165	\$114,460	\$96,305	\$74,680	\$80,300

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2009	2008	2007	2006	2005
<i>Building Department Indicators</i>					
Construction Permits Issued	636	1,648	1,578	1,811	1,828
Estimated Value of Construction	\$76,572,474	\$15,605,172	\$49,756,670	\$59,250,100	\$36,642,867
Amount of Revenue generated from permits	\$699,151	\$189,290	\$475,716	\$440,594	\$232,806
Amount of Revenue from contractor registrations issued	\$76,050	\$74,350	\$82,325	\$99,175	\$90,250
Public Safety					
<i>Police</i>					
Total Calls for Services	42,547	38,285	37,409	37,700	38,644
Number of traffic citations issued	3,733	4,631	5,041	5,296	5,544
Number of parking citations issued	454	1,390	1,301	1,627	2,170
Number of arrests	9,440	11,094	11,194	11,362	12,324
Number of accident reports completed	1,805	2,063	2,095	2,097	2,330
Serious offenses	3,795	3,760	3,909	4,397	4,129
Animal Warden service calls responded to per annual report	n/a	n/a	n/a	n/a	n/a
Police Dept. Auxiliary hours worked	2,394	489	633	1,820	1,600
DUI Arrests	338	617	541	596	340
Prisoners	3,007	4,376	4,087	3,921	4,149
Prisoner meal costs	\$55,775	\$97,733	\$108,798	\$108,227	\$98,792
Property damage accidents	1,448	1,672	1,684	1,669	1,871
Fatalities from Motor Vehicle Accidents	3	1	2	0	1
Safety Town Students	356	400	405	450	400
<i>Fire</i>					
EMS Calls	1,335	2,231	2,508	2,303	2,201
Fire Calls	268	268	246	218	216
Fires with Loss	252	120	125	81	88
Fires with Losses exceeding \$10K	20	30	21	26	20
Fire Safety Inspections	70	590	734	1,398	628
Number of times Mutual Aid given to Fire and EMS	14	17	22	22	16
Number of times Mutual Aid received for Fire and EMS	25	20	12	14	12
Health					
Cemetery burials	144	206	198	220	216
Cemetery cremations	45	39	45	49	41
Cemetery sale of lots	132	189	168	170	161
Cemetery receipts	\$86,385	\$110,405	\$89,965	\$105,691	\$105,469

Note: The City of Elyria Implemented GASB Statement 34 in 2003. (continued)

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2014	2013	2012	2011	2010
Culture and Recreation					
<i>Recreation</i>					
Number of parks	13	13	13	13	13
Size of parks in acreage	358	358	358	358	358
Recreation Swimming pool receipts	\$35,149	\$43,007	\$39,419	\$30,713	\$26,772
Recreation Mens & Womens League/Program receipts	235,170	225,712	226,485	220,382	205,116
Recreation Ice rink receipts	156,734	163,276	131,262	147,878	151,321
Recreation Concessions and miscellaneous receipts	62,098	53,127	52,307	56,624	66,388
Fireworks donations	48,292	0	0	0	0
Total Recreation Department receipts	<u>\$537,443</u>	<u>\$485,122</u>	<u>\$449,473</u>	<u>\$455,597</u>	<u>\$449,597</u>
Community Development					
Community Development Block Grants	\$628,843	\$609,876	\$584,824	\$738,024	\$601,606
Community Development Block Grant Program Income	\$7,638	\$31,843	\$45,413	\$26,186	\$48,101
Comprehensive Housing Improvement Program Grants	\$0	\$0	\$250,000	\$0	\$60,874
Comprehensive Housing Improvement Program Income	\$64,789	\$0	\$52,387	\$184	\$11,500
Enterprise Zone/Community Reinvestment Area Fees	\$3,150	\$1,700	\$1,400	\$2,000	\$1,900
Basic Utility Services					
Refuse collection rates (by month)					
Residential	\$ 23.11	\$ 23.11	\$ 22.23	\$ 21.37	\$ 20.55
Homestead	16.18	16.18	15.56	14.96	14.38
Commercial:					
Basic	68.48	68.48	65.84	63.31	60.88
One-yard container	41.08	41.08	39.50	37.98	36.52
Two-yard container	53.40	53.40	51.34	49.37	47.47
Cost per cubic yard	13.35	13.35	12.84	12.34	11.87
Extra pick-up charge	39.02	39.02	37.52	36.07	34.69
Refuse collection customer counts					
Residential	13,487	13,515	13,591	13,774	13,833
Homestead	2,721	2,697	2,649	2,611	2,433
Commercial	104	106	127	155	164
Total	<u>16,312</u>	<u>16,318</u>	<u>16,367</u>	<u>16,540</u>	<u>16,430</u>
Refuse receipts by customer type					
Residential	\$ 3,926,256	\$ 4,105,386	\$ 3,793,925	\$ 3,617,886	\$ 3,538,055
Homestead	\$ 530,412	\$ 525,920	\$ 544,693	\$ 471,175	\$ 426,193
Commercial	\$ 14,131	\$ 72,440	\$ 90,410	\$ 135,167	\$ 143,530
Total	<u>\$ 4,470,799</u>	<u>\$ 4,703,746</u>	<u>\$ 4,429,028</u>	<u>\$ 4,224,228</u>	<u>\$ 4,107,778</u>

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2009	2008	2007	2006	2005
Culture and Recreation					
<i>Recreation</i>					
Number of parks	13	13	13	13	14
Size of parks in acreage	358	358	358	358	360
Recreation Swimming pool receipts	\$25,256	\$63,558	\$59,416	\$60,415	\$54,649
Recreation Mens & Womens League/Program receipts	191,514	255,188	269,060	250,748	226,999
Recreation Ice rink receipts	154,326	137,250	145,867	131,596	116,065
Recreation Concessions and miscellaneous receipts	49,024	94,379	94,153	91,557	107,502
Fireworks donations	0	12,207	14,287	14,792	22,427
Total Recreation Department receipts	\$420,120	\$562,582	\$582,783	\$549,108	\$527,642
Community Development					
Community Development Block Grants	\$865,418	\$764,224	\$827,159	\$671,358	\$739,003
Community Development Block Grant Program Income	\$70,192	\$40,049	\$36,606	\$108,572	\$116,182
Comprehensive Housing Improvement Program Grants	\$0	\$0	\$0	\$0	\$500,000
Comprehensive Housing Improvement Program Income	\$28,828	\$5,323	\$49,067	\$56,154	\$27,750
Enterprise Zone/Community Reinvestment Area Fees	\$3,300	\$4,500	\$8,000	\$7,500	\$6,600
Basic Utility Services					
Refuse collection rates (by month)					
Residential	\$ 19.76	\$ 16.83	\$ 16.10	\$ 15.41	\$ 14.75
Homestead	13.83	7.79	7.45	7.13	6.82
Commercial:					
Basic	58.54	49.86	47.71	45.65	43.68
One-yard container	35.11	29.91	28.62	27.39	26.21
Two-yard container	45.65	38.88	37.20	35.60	34.07
Cost per cubic yard	11.41	9.72	9.30	8.90	8.52
Extra pick-up charge	33.35	28.41	27.19	26.02	24.90
Refuse collection customer counts					
Residential	13,804	14,030	15,120	15,058	14,866
Homestead	2,396	2,132	879	854	847
Commercial	166	139	137	135	134
Total	16,366	16,301	16,136	16,047	15,847
Refuse receipts by customer type					
Residential	\$ 3,280,849	\$ 2,829,389	\$ 3,068,058	\$ 2,876,216	\$ 2,768,637
Homestead	\$ 405,546	\$ 106,673	\$ 86,179	\$ 74,013	\$ 71,243
Commercial	\$ 135,100	\$ 121,110	\$ 111,396	\$ 109,302	\$ 110,470
Total	\$ 3,821,495	\$ 3,057,172	\$ 3,265,633	\$ 3,059,531	\$ 2,950,350

Note: The City of Elyria Implemented GASB Statement 34 in 2003. (continued)

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2014	2013	2012	2011	2010
Water Department					
Water Rates per 1st 300 Cu ft of water used					
Residential	\$ 13.70	\$ 12.30	\$ 10.86	\$ 9.40	\$ 8.07
Homestead	9.67	8.68	7.67	6.64	5.70
Minimum charge 301 - 7,000 Cu ft per HCF of water used	3.63	3.26	2.88	2.49	2.14
Minimum charge 7,001 - 20,000 Cu ft per HCF of water used	3.56	3.20	2.82	2.44	2.10
Minimum charge > 20,001 Cu ft per HCF of water used	3.49	3.13	2.76	2.39	2.05
Water customer counts					
Residential	16,439	16,128	15,816	15,205	19,004
Homestead	2,979	2,962	2,928	2,683	3,389
Commercial	1,401	1,360	1,332	1,311	780
Total	20,819	20,450	20,076	19,199	23,173
Water billings by customer type					
Residential	\$ 5,668,669	\$ 5,223,226	\$ 4,788,831	\$ 3,899,005	\$ 3,616,709
Homestead	\$ 581,157	\$ 524,856	\$ 487,950	\$ 371,648	\$ 354,286
Commercial	\$ 6,829,196	\$ 5,643,231	\$ 5,045,527	\$ 4,758,603	\$ 3,562,542
Total	\$ 13,079,022	\$ 11,391,313	\$ 10,322,308	\$ 9,029,256	\$ 7,533,537
Water usage by customer type (in hundred cubic feet)					
Residential	1,381,732	1,488,195	1,508,713	1,463,477	1,636,410
Homestead	151,111	182,117	156,300	154,246	156,001
Commercial	2,933,642	2,391,838	2,038,099	2,157,193	1,681,107
Total	4,466,485	4,062,150	3,703,112	3,774,916	3,473,518
Wastewater Department					
Sewer rates					
Minimum Charge 0 to 3 HCF-Sewer OMR	\$ 11.88	\$ 11.43	\$ 10.98	\$ 10.56	\$ 10.05
Charge per HCF over 3 HCF	3.96	3.81	3.66	3.52	3.35
Minimum Charge 0 to 3 HCF-DEBT	6.45	6.21	5.97	5.73	5.46
Charge per HCF over 3 HCF	2.15	2.07	1.99	1.91	1.82
Monitor Fee	0.25	0.25	0.25	0.25	0.25
Sewer customer counts by type					
Residential/Homestead	17,654	17,632	17,732	17,805	18,268
Commercial	1,204	1,209	1,239	1,231	690
Total	18,858	18,841	18,971	19,036	18,958
Sewer receipts by customer type					
Residential/Homestead	\$ 7,197,773	\$ 5,970,440	\$ 7,020,062	\$ 8,504,094	\$ 6,916,909
Commercial	\$ 4,303,838	\$ 4,969,365	\$ 4,077,146	\$ 3,958,436	\$ 3,405,838
Total	\$ 11,501,611	\$ 10,939,805	\$ 11,097,208	\$ 12,462,530	\$ 10,322,747
Sewer usage by customer type (in hundred cubic feet)					
Residential/Homestead	1,178,032	1,015,381	1,242,489	1,566,131	1,350,105
Commercial	704,393	845,130	721,619	728,994	606,978
Total	1,882,425	1,860,511	1,964,108	2,295,125	1,957,083

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

(continued)

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2009	2008	2007	2006	2005
Water Department					
Water Rates per 1st 300 Cu ft of water used					
Residential	\$ 7.14	\$ 5.58	\$ 5.34	\$ 5.11	\$ 4.89
Homestead	5.04	3.94	3.77	3.61	3.45
Minimum charge 301 - 7,000 Cu ft per HCF of water used	1.89	1.48	1.42	1.36	1.30
Minimum charge 7,001 - 20,000 Cu ft per HCF of water used	1.86	1.45	1.39	1.33	1.27
Minimum charge > 20,001 Cu ft per HCF of water used	1.82	1.42	1.36	1.30	1.24
Water customer counts					
Residential	20,674	20,063	21,269	21,470	21,430
Homestead	2,898	2,436	1,101	1,112	1,098
Commercial	700	696	645	637	633
Total	<u>24,272</u>	<u>23,195</u>	<u>23,015</u>	<u>23,219</u>	<u>23,161</u>
Water billings by customer type					
Residential	\$ 3,175,836	\$ 3,205,689	\$ 3,575,876	\$ 3,185,888	\$ 2,999,626
Homestead	\$ 267,765	\$ 202,927	\$ 84,111	\$ 81,405	\$ 79,580
Commercial	<u>\$ 3,139,508</u>	<u>\$ 2,399,281</u>	<u>\$ 1,980,216</u>	<u>\$ 1,977,676</u>	<u>\$ 2,196,875</u>
Total	<u>\$ 6,583,109</u>	<u>\$ 5,807,897</u>	<u>\$ 5,640,203</u>	<u>\$ 5,244,970</u>	<u>\$ 5,276,081</u>
Water usage by customer type (in hundred cubic feet)					
Residential	1,557,487	1,817,704	1,993,219	1,895,298	1,943,242
Homestead	146,133	127,274	50,206	53,321	55,124
Commercial	<u>1,910,820</u>	<u>1,849,009</u>	<u>1,884,235</u>	<u>1,739,906</u>	<u>1,896,317</u>
Total	<u>3,614,440</u>	<u>3,793,987</u>	<u>3,927,660</u>	<u>3,688,525</u>	<u>3,894,683</u>
Wastewater Department					
Sewer rates					
Minimum Charge 0 to 3 HCF-Sewer OMR	\$ 9.30	\$ 9.06	\$ 8.65	\$ 8.28	\$ 7.92
Charge per HCF over 3 HCF	3.10	3.02	2.88	2.76	2.64
Minimum Charge 0 to 3 HCF-DEBT	5.07	4.92	4.70	4.50	4.32
Charge per HCF over 3 HCF	1.69	1.64	1.56	1.50	1.44
Monitor Fee	0.25	0.25	0.25	0.25	0.25
Sewer customer counts by type					
Residential/Homestead	18,391	18,272	18,601	18,302	18,259
Commercial	610	534	555	551	548
Total	<u>19,001</u>	<u>18,806</u>	<u>19,156</u>	<u>18,853</u>	<u>18,807</u>
Sewer receipts by customer type					
Residential/Homestead	\$ 7,359,087	\$ 7,076,703	\$ 6,971,417	\$ 6,632,625	\$ 6,035,828
Commercial	<u>\$ 2,362,215</u>	<u>\$ 2,584,665</u>	<u>\$ 2,699,187</u>	<u>\$ 2,593,217</u>	<u>\$ 2,704,411</u>
Total	<u>\$ 9,721,302</u>	<u>\$ 9,661,368</u>	<u>\$ 9,670,604</u>	<u>\$ 9,225,842</u>	<u>\$ 8,740,239</u>
Sewer usage by customer type (in hundred cubic feet)					
Residential/Homestead	1,497,027	1,487,219	1,528,087	1,541,106	1,601,985
Commercial	<u>602,978</u>	<u>527,854</u>	<u>568,544</u>	<u>562,467</u>	<u>591,065</u>
Total	<u>2,100,005</u>	<u>2,015,073</u>	<u>2,096,631</u>	<u>2,103,573</u>	<u>2,193,050</u>

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

City of Elyria, Ohio
Capital Assets Statistics by Function/Program
Last Ten Years

Function/Program	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
General Government										
Square Footage Occupied - City Hall	62,103	62,103	62,103	62,103	62,103	62,103	62,103	62,103	62,103	62,103
Square Footage Occupied - Muni Court	49,000	49,000	49,000	49,000	49,000	49,000	49,000	49,000	17,500	17,500
Municipal Court Vehicles	2	2	2	2	2	2	2	2	3	3
Engineering Vehicles	5	5	5	5	5	5	5	5	8	8
Central Maintenance Garage Vehicles	4	4	4	4	4	4	3	3	5	5
Public Safety										
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Square Footage of Building	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000
Vehicles	93	93	93	93	95	91	99	99	108	100
Fire										
Stations	4	4	4	4	4	4	4	4	4	4
Square Footage of Station #1 Cedar St.	8,784	8,784	8,784	8,784	8,784	8,784	8,784	8,784	8,784	8,784
Square Footage of Station #2 E. Broad St.	16,364	16,364	16,364	16,364	16,364	16,364	16,364	16,364	16,364	16,364
Square Footage of Station #3 Lorain Blvd.	7,443	7,443	7,443	7,443	7,443	7,443	7,443	7,443	7,443	7,443
Square Footage of Station #4 N. Abbe Rd.	6,750	6,750	6,750	6,750	6,750	6,750	6,750	6,750	6,750	6,750
Vehicles	25	25	25	25	26	26	23	23	21	21
Communications										
Vehicles	7	7	7	7	7	7	6	6	8	8
Safety Service										
Vehicles	0	0	0	0	1	1	2	2	6	6
Health										
Health										
Vehicles	6	6	6	6	7	7	6	6	5	5
Cemetery										
Vehicles	12	12	12	12	13	13	13	13	13	13

Source: City insurance policy vehicle and building location schedules.

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

City of Elyria, Ohio
Capital Assets Statistics by Function/Program (Continued)
Last Ten Years

Function/Program	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Culture and Recreation										
Number of Parks	13	13	13	13	13	13	13	13	13	14
Number of Pools	2	2	2	4	4	4	4	4	4	4
Number of Ice Rinks	1	1	1	1	1	1	1	1	1	1
Number of Tennis Courts	4	4	4	4	4	4	4	4	4	10
Number of Skateboarding Areas	1	1	1	1	1	1	1	1	1	1
Number of Baseball Diamonds	10	10	10	10	10	10	10	10	10	10
Number of Soccer Fields	2	2	2	2	2	2	2	2	2	2
Square Footage of North Park Center	22,908	22,908	22,908	22,908	22,908	22,908	22,908	22,908	22,908	22,908
Square Footage of South Park Center	10,256	10,256	10,256	10,256	10,256	10,256	10,256	10,256	10,256	10,256
Square Footage of East Park Center	11,288	11,288	11,288	11,288	11,288	11,288	11,288	11,288	11,288	11,288
Square Footage of West Park Center	9,922	9,922	9,922	9,922	9,922	9,922	9,922	9,922	9,922	9,922
Vehicles	30	30	30	30	35	35	35	35	27	27
Community Environment										
Community Development										
Vehicles	3	3	3	3	4	4	6	6	8	8
Housing Code Enforcement										
Vehicles	3	3	3	3	4	4	6	6	9	9
Highways and Streets										
Streets (miles)	192	192	192	192	192	192	192	192	192	192
Service Vehicles	29	29	29	29	27	26	31	31	28	26
Water										
Water Lines (miles)	220	220	220	220	220	220	220	220	220	220
Vehicles	35	35	35	35	31	31	22	22	21	21
Sanitation										
Vehicles	20	20	20	20	21	19	18	18	19	19
Wastewater										
Sanitary Sewers (miles)	184	184	184	184	184	184	184	184	184	184
Storm Sewers (miles)	113	113	113	113	113	113	113	113	113	113
Vehicles	41	41	41	41	41	41	39	39	39	39

Source: City insurance policy vehicle and building location schedules.

Note: The City of Elyria Implemented GASB Statement 34 in 2003.



Dave Yost • Auditor of State

CITY OF ELYRIA

LORAIN COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
SEPTEMBER 29, 2015**