

# CITY OF MARYSVILLE, OHIO



## Single Audit Reports

December 31, 2014

**PLATTENBURG**  
Certified Public Accountants





# Dave Yost • Auditor of State

City Council  
City of Marysville  
209 S. Main Street  
Marysville, Ohio 43040

We have reviewed the *Independent Auditor's Report* of the City of Marysville, Union County, prepared by Plattenburg & Associates, Inc., for the audit period January 1, 2014 through December 31, 2014. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Marysville is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost  
Auditor of State

August 6, 2015

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**CITY OF MARYSVILLE**  
Schedule of Expenditures of Federal Awards  
For the year ended December 31, 2014

Federal Grantor/Pass Through Grantor/Program Grant Title	Grant or Pass-Through Number	CFDA Number	Disbursements
<b>FEDERAL HIGHWAY ADMINISTRATION</b>			
<i>Passed through Ohio Department of Transportation</i>			
Highway Planning & Construction	N/A	20.205	\$44,975
Transportation Enhancement Program	N/A	20.205	<u>1,177,741</u>
<b>Total Department of Transportation Federal Highway Administration</b>			<u>1,222,716</u>
<b>UNITED STATES DEPARTMENT OF JUSTICE</b>			
Direct:			
Bulletproof Vest Partnership Program	N/A	16.607	<u>505</u>
<b>Total United States Department of Justice</b>			<u>505</u>
<b>UNITED STATES DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</b>			
<i>Passed through Ohio Department of Development:</i>			
HOME Investment Partnerships Program	A-C-11-2CK-1	14.239	36,065
HOME Investment Partnerships Program	A-C-11-2CK-2	14.239	<u>134,808</u>
			170,873
Community Development Block Grants/State's program	A-F-13-2CK-1	14.228	<u>65,929</u>
<b>Total United States Department of Housing and Urban Development</b>			<u>236,802</u>
<b>ENVIRONMENTAL PROTECTION AGENCY</b>			
<i>Passed through Ohio Environmental Protection Agency:</i>			
Nonpoint Source Implementation Grant	09(h) EPA-13	66.460	<u>147,678</u>
<b>Total Environmental Protection Agency</b>			<u>147,678</u>
<b>Total Federal Awards Expenditures</b>			<u><u>\$1,607,701</u></u>

**NOTE A - SIGNIFICANT ACCOUNTING POLICIES**

The accompanying schedule of federal awards is a summary of the activity of the City's federal awards programs. The schedule has been prepared on the cash basis of accounting.

**NOTE B - MATCHING REQUIREMENTS**

Certain federal programs require that the City contribute non-federal funds (matching funds) to support the federally-funded programs. The City has complied with the matching requirements. The expenditure of non-federal matching funds is not included on the Schedule.

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Honorable Mayor, City Council and City Manager  
City of Marysville

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Marysville (the City), as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated June 9, 2015.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Plattenburg & Associates, Inc.*

Plattenburg & Associates, Inc.

Dayton, Ohio

June 9, 2015

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND  
ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133**

Honorable Mayor, City Council and City Manager  
City of Marysville

**Report on Compliance for Each Major Federal Program**

We have audited the City of Marysville's (the City) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended December 31, 2014. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

**Management's Responsibility**

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

**Auditor's Responsibility**

Our responsibility is to express an opinion on compliance for each of the City's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the City's compliance.

**Opinion on Each Major Federal Program**

In our opinion, the City, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2014.

**Report on Internal Control over Compliance**

Management of the City is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing



procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

### **Report on Schedule of Expenditures of Federal Awards Required by OMB Circular A-133**

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the City's basic financial statements. We issued our report thereon dated June 9, 2015, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

*Plattenburg & Associates, Inc.*

Plattenburg & Associates, Inc.  
Dayton, Ohio  
June 9, 2015

**CITY OF MARYSVILLE  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
Year Ended December 31, 2014**

**Section I – Summary of Auditor’s Results**

(d)(1)(i)	Type of Financial Statement Opinion	Unmodified
(d)(1)(ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any other significant control deficiencies reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any material reported non-compliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material internal control weakness conditions reported for major federal programs?	No
(d)(1)(iv)	Were the any other significant control deficiencies reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unmodified
(d)(1)(vi)	Are there any reportable findings under Section .510?	No
(d)(1)(vii)	Major Programs (list):	Highway Planning and Construction -CFDA# 20.205
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > \$300,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee?	No

**Section II – Findings Related to the Financial Statements Required to be reported in Accordance with GAGAS**

None

**Section III – Federal Award Findings and Questioned Costs**

None

**CITY OF MARYSVILLE**  
**SCHEDULE OF PRIOR AUDIT FINDINGS AND QUESTIONED COSTS**  
**OMB CIRCULAR A-133**  
**December 31, 2014**

**Summary of Prior Audit Findings and Questioned Costs:**

**2013-001—Material Weakness—Controls Related to Financial Reporting**

The City's 2013 financial statements contained misstatements requiring adjustment in order to present the financial statements in accordance with accounting principles generally accepted in the United States of America. The misstatements related to intergovernmental revenue, net investment in capital assets, unrestricted net position, investments, accounts payable and materials and supplies expense.

Status: Corrected

**2013-002 —Noncompliance Finding and Material Weakness —HOME Program Cash Management**

2013-002 During 2013 certain HOME (CHIP) program draws did not comply with the Ohio Department of Development's OHCP financial management rules and regulations which indicated a material weakness in the City's cash management system.

Status: Corrected

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**CITY OF MARYSVILLE, OHIO**  
**Comprehensive Annual Financial Report**

For the year ended  
December 31, 2014





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CITY OF MARYSVILLE  
UNION COUNTY, OHIO

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# INTRODUCTORY SECTION





# CITY OF MARYSVILLE

209 South Main Street • Marysville, Ohio 43040

Jenny Chavarria, City Finance Director

phone (937) 645-1030 fax (937)-645-1105

[www.marysvilleohio.org](http://www.marysvilleohio.org)

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June 9, 2015

To the Honorable Mayor, the City Council and the Citizens of the City of Marysville, Ohio:

We are pleased to present the fifth ***Comprehensive Annual Financial Report*** (CAFR) of the City of Marysville, Ohio, (the City) for the year ended December 31, 2014. The report has been prepared in accordance with Generally Accepted Accounting Principles (GAAP) established by statements of the Governmental Accounting Standards Board (GASB), other authoritative pronouncements and guidelines recommended by the Government Finance Officers Association (GFOA) of the United States and Canada, and audited in accordance with Generally Accepted Auditing Standards (GAAS). GAAP requires a narrative introduction, overview, and analysis called the Management's Discussion and Analysis (MD&A) to accompany the basic financial statements. This Letter of Transmittal (LOT) is designed to complement the MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the Independent Auditor's Report.

## **THE REPORT**

*State law*, along with *Administrative Rules* of the Auditor of State, requires all City governments to publish an Annual Report within 150 days of the close of each fiscal year. This report must present a complete set of financial statements presented in conformity with GAAP. Various City debt service *Trust Agreements* require Audited Annual Reports in accordance with GAAS. Pursuant to these requirements, we hereby issue the CAFR of the City of Marysville, Ohio, for the fiscal year ended December 31, 2014.

While there is no legal requirement for the preparation of a CAFR, it represents a commitment by the City, and its officers, to conform to nationally recognized standards of excellence in financial reporting. This report consists of management's representations concerning the finances of the City. Responsibility for both the accuracy of the presented data and the completeness and reliability of the presentation, including all disclosures, rests with City management.

City Management has established various internal controls designed to compile reliable information for the preparation of the Annual Financial Statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the City's various internal controls are designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the City; and that all disclosures necessary to enable the reader to gain an understanding of the City's financial activity have been presented.

***Letter of Transmittal  
For the Year Ended December 31, 2014***

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The firm of Plattenburg, Certified Public Accountants (independent auditor) has audited the financial statements of the City. The objective of the independent audit was to provide reasonable assurance that the financial statements of the City for the year ended December 31, 2014, are free from misstatement. The audit involved examining, on a test basis, evidence supporting amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by the management, and evaluating the overall financial statement presentation. The independent auditor issued an unmodified opinion that the basic financial statements are presented fairly in conformity with GAAP, in all material respects, representing the financial position of the City as of December 31, 2014. The Independent Auditor's Report is presented as the first component of the financial section of this report.

**PROFILE OF THE CITY OF MARYSVILLE**

**City Overview**

The City of Marysville is an independent political subdivision of the State of Ohio and operates subject to the provisions of its charter, the Ohio Constitution, and various sections of the Revised Code. As a home-rule municipality, the City may exercise all powers of local self-government under Article XVIII, Section 3 of the Ohio Constitution. The City is the county seat of Union County (the County), and it offers the advantages of a metropolitan area combined with the charm of a rural, smaller community. Settled along Mill Creek early in the 1820's, the City encompasses approximately 16 square miles of territory and serves as the hub for the County.

The form of government provided by the charter of the City is known as "mayor-director-council form of government." Legislative authority is exercised by a seven-member City Council (the "Council") that meets regularly on the second and fourth Thursdays of each month. Three members of Council are elected from the City at large and four are elected from each of four wards. Council members serve overlapping terms of four years. At the first meeting of each year, the Council elects one of its members to serve as president and one to serve as vice president, each for a term of one year.

Marysville is located approximately 25 miles northwest of Columbus, the State capital, on U.S. 33, a major highway. Other principal highways in Marysville are U.S. Route 36 and State Routes 4, 31, 38, 245 and 736. The City's central location is among its greatest assets because it makes travel quick and convenient for residents.

As the largest city in the County, Marysville is the home of both large and small industries, and its diversified business base helps provide a desirable quality of life. Few communities of its size in the country have enjoyed the international spotlight that has focused on the City, largely as a result of the Honda of America Manufacturing, Inc. automobile assembly facilities. Other major industries located in the City include The Scotts Miracle-Gro Company (lawn care products), Veyance Technologies (formerly The Goodyear Tire & Rubber Company), Univenture (manufacturer), Nestlé Product Technology Center (food research and development), and Parker Hannifin –Hydraulic Pump Division (manufacturer).

***Letter of Transmittal  
For the Year Ended December 31, 2014***

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The City of Marysville provides a host of traditional municipal services including police and fire protection, parks and recreation, operation of a municipal court, street maintenance and other governmental services. In addition, the City owns and operates water and sewer systems to serve consumers within the City and certain immediately adjacent environs.

**The Reporting Entity**

The accompanying basic financial statements comply with the provisions of GASB Statement No. 14, "*The Financial Reporting Entity*", as amended by GASB Statement No. 39, "*Determining Whether Certain Organizations are Component Units*" and GASB Statement No. 61 "*The Financial Reporting Entity: Omnibus; an amendment of GASB Statements No. 14 and No. 34*," in that the financial statements include all of the organizations, activities, functions and component units for which the City (The Reporting Entity) is financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and either (1) the City's ability to impose its will over the component unit, or (2) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the City.

Based on the foregoing, the reporting entity of the City has no component units, but includes the following services as authorized by its charter: police and fire protection, parks and recreation, planning, zoning, engineering, street maintenance, provision of water and wastewater treatment services, refuse collection (on a contractual basis) and other governmental services.

**Budgetary and Accounting Controls**

The City's budgetary accounting system was designed to provide reasonable assurance that:

1. The City's assets are protected against loss and unauthorized use or disposition; and
2. Reliable financial reports for preparing financial statements and providing accountability for assets are maintained.

The concept of reasonable assurance states that internal controls should be evaluated using the following criteria:

1. The expense associated with providing the internal controls should not exceed the benefits likely to be derived from their implementation; and
2. The evaluation of the offsetting costs and benefits involves estimates and judgment by the City administration and members of the finance office.

All internal control evaluations occur within this framework. It is the belief of the administrative and financial management personnel that the City's financial controls adequately safeguard existing assets and provide reasonable assurance of the proper recording of financial transactions.

***Letter of Transmittal  
For the Year Ended December 31, 2014***

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Budgetary internal controls are maintained to ensure compliance with legal provisions embodied in the annual appropriated budget by City Council. The activity of all funds is included in the annual appropriation budget. The City also maintains an encumbrance accounting system to maintain budgetary control. The control is maintained through the encumbering of estimated purchases through the use of formal approved purchase orders. Encumbered amounts do not lapse at year-end, unused encumbrances are carried over to the following year. The Administration, Mayor, and City Council receive a monthly report of amounts in the City's bank accounts reconciled to the amounts on the City's internal records. In addition, the Administration, Mayor, and City Council receive a monthly report comparing budgeted and actual revenue and expenditure.

As demonstrated by the statements and schedules included in the financial section of this report, the City continues meeting its responsibility for sound financial management.

**LOCAL ECONOMY**

The City of Marysville, once a predominantly agricultural area, has transformed into a young and robust municipality. Much of this economic development has been in the area of manufacturing and relates to its two largest corporations – Honda of America Mfg., Inc. and The Scotts Miracle-Gro Company. The first Honda facility (motorcycle production) was built in the late 1970's with two other large facilities (automobile, research and development) constructed in the 1980's outside the City, but within the County, and serves as a major employer for the City's residents. The Scotts Miracle-Gro Company, founded in Marysville in 1868, employs approximately 1,100 people and maintains its World and North American Headquarters as well as its main manufacturing facility in the City.

Industrial developments within the City limits are predominately clustered in the southeastern portion of the City along Industrial Parkway to the north and south of Scottslawn Road. A significant amount of vacant farmland and potential redevelopment sites are also found in this area, and a small number of industrial developments also continue to operate closer to the city center. Office and research and development facilities occur on small sites throughout the city. The largest existing research and development facility, the Nestle Product Technology Center, employs approximately 250 people and is located on Collins Avenue. However, other research and development facilities are operated by The Scotts Miracle-Gro Company, Veyance Technologies, Inc., Parker Hannifin, and Honda of America Mfg., Inc.

Coleman's Crossing, combined with City Gate, another large commercial development, offer over 200 acres of retail space and a number of restaurants. These developments are located to the west of U.S. 33 and south of Delaware Avenue and make these two shopping centers regional destinations. A Honda Auto & Motorcycle dealership, the flagship Honda dealership, Home Depot, Wal-Mart, Lowe's, and Dunhams have all called this area home for the past several years. These businesses have spurred additional retail and commercial development in the area and more businesses are currently being planned.

Marysville provides a wide range of residential options throughout the community, from upscale, executive homes to traditional suburban homes, as well as the historic residential area in the neighborhood known as Olde Town Marysville. The sharp increase in population over the last 10 years has been the catalyst for several large residential developments, including Mill Valley, and Scott Farms to the north of U.S 33 and the Green Pastures subdivision in the western portion of the City. Several other residential developments are located along State Route 4/U.S. 36 and State Route 38 in the southwest area of the City.

***Letter of Transmittal  
For the Year Ended December 31, 2014***

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Uptown Marysville, which includes the historic central business district, is composed of a mix of residential, retail, and office uses in the blocks surrounding the intersection of Fifth and Main streets. Team Marysville, an association of Marysville officials, business owners, and residents established in 2012, continued to work toward improving the Uptown District. During the past year, the group created a new logo, marketing materials and recruitment packages; conducted two Town Hall meetings, developed a quarterly newsletter and conducted two small business workshops. The organization also began researching the creation of a Special Improvement District that, if established, will fund various infrastructure needs of the Uptown District.

The City of Marysville, Union County, and the Marysville Exempted Village School District joined together to create the Collection of Governments. By pooling resources among the governmental units, the entities will be able to save thousands of taxpayer dollars initially leading to bigger savings in the future.



***Letter of Transmittal  
For the Year Ended December 31, 2014***

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**ECONOMIC DEVELOPMENT**

2014 brought continued economic growth for the City of Marysville thanks to a strong and diverse business community. Locally, signs of economic recovery were common. Unemployment in Union County continues to fall from 4.8% in December 2013 to 3.9% just one year later. The City's economy remained stable and continued to expand as evidenced by 186 commercial, industrial, and residential new builds and expansion, the most since 2004. These permits generated \$64,615,825 in value, more than double the construction value of 2013.

Some of the economic development highlights from 2014 include:

- Nationwide Children's Hospital completed construction on a Close to Home center. The 20,800-square-foot facility planned created 40 new jobs, accompanied by an investment of approximately \$6 million in capital for the building, with about \$2 million annually in salaries and benefits.
- Memorial Hospital opened its new 35,000-square-foot, two-story building which houses the hospital's urgent care, imaging, physical therapy and sports medicine services, the Marysville Orthopedics and Sports Medicine practice, and provide space for advanced performance training offered by Memorial's Elevate Sports Medicine. This project retained 30-40 jobs and created 10 new positions.
- Sumitomo Electric Wiring Systems, Inc., which designs and manufactures electronic systems for the automotive industry, completed construction on a \$10 million, 355,000 square foot facility. This project consolidated the company's four Marysville locations into one, retained 123 jobs, and created 15 new jobs.
- Moriroku Technology North America, an automotive parts manufacturer, completed construction of a 41,000 square foot facility. This new facility serves as the company's research and development (R&D) center and accommodates the rapid growth of its existing sales operations. The expansion will add 50 new jobs to the company's current workforce of 32 within the next three years.
- Marysville Schools opened Ohio's first manufacturing-related STEM Early College High School in time for the 2014-15 academic year. This state-of-the-art learning space was made possible by a \$12.4 million grant through the State of Ohio's Straight-A Fund. Partners include Marysville Schools, Columbus State Community College, Otterbein University, Honda of America Mfg., Inc., Ohio Hi Point Career Center, and the Union County Economic Development Partnership.
- Meijer opened its 192,000 square foot store, which also houses a new US Bank and Subway. This project created 250 new jobs.

Lead by the Marysville-Union County Port Authority and CT Consultants of Columbus, work to develop Union County's first Greenway and Trails Master Plan reached conclusion in December. Developed utilizing a comprehensive planning process that involved extensive involvement from the public, the master plan sets forth a bold vision of future trail development and greenway preservation in Union County by showcasing natural and cultural assets, illustrating how a countywide trail system can be implemented, and identifying the types of trails and modes of travel most suitable for Union County's diverse landscape and demographics. Built upon a balanced approach that provides a framework for policies, projects, and programs that can be implemented at the local level, the ultimate objective of the master plan is to link local and regional neighborhoods, attractions, and places of employment will make Union County a healthy and attractive community.

## ***CITY OF MARYSVILLE, OHIO***

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### ***Letter of Transmittal For the Year Ended December 31, 2014***

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The Union County Community Improvement Corporation adopted the Union County Economic Development Strategy (EDS) which will guide the community's economic development efforts for the next 10 years. The EDS is centered on four pillars – Attract, Retain, Create, and Civic Infrastructure – that will provide the foundation for job and wealth creation within the City.”

Team Marysville, an association of Marysville officials, business owners, and residents established in 2012, continued to work toward improving and revitalizing Marysville's historic Uptown District. Members of Team Marysville implemented a number of projects, including an Uptown Clean-Up Day and increased marketing efforts. The organization also continued to advocate for the establishment of a Special Improvement District, which if implemented, could bring additional services to businesses and residents in the Uptown District.

In addition to the economic highlights listed above, the City of Marysville also received numerous accolades:

- Named the top city in Ohio for job seekers by Nerdwallet.com.
- Named the 29th safest city in Ohio by Safewise.com.
- Named the #3 Top Power Suburb in America by Selfstorage.com.

Named the 2nd Fastest Growing City in Central Ohio by Columbus Business First.

***Letter of Transmittal  
For the Year Ended December 31, 2014***

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**FUTURE ECONOMIC DEVELOPMENT**

Future economic development plans are evaluated to determine if they meet the vision of the City of Marysville that is characterized in the 2010 Comprehensive Study. Among the projects:

**Jerome Village** - Nationwide Realty Investors entered into an agreement with Union County and the City of Marysville in 2010 to run sewer and water to the development site. The agreement allows Nationwide to begin developing 130 lots in the first part of Jerome Village, a section called Glacier Park. When completed, the development will include 2,500 homes and 1.5 million square feet of office and retail space on 1,435 acres in southern Union County. It was the site for the Parade of Homes in 2013.

**Heritage Cooperative** - Heritage Cooperative continues construction on a new \$35 million facility. When the project is completed, the 277-acre agriculture campus and research farm will include a grain elevator, two fertilizer warehouses and rail access to CSX rail. This new facility will sit on the former JRS site.

**Partner's Park** – In 2014, the City of Marysville focused on Uptown development and revitalization. This included the demolition of the former City Hall and the construction of Partners Park. Partners Park, once officially open in the spring of 2015, will serve as a community gathering place in the heart of the Uptown District. The park features an event pavilion, splash pad, Friendship Garden, bandstand, public restrooms, and ample greenspace for community events and family activities. Area corporations, including: Memorial Health, the Scotts Miracle-Gro Company, Honda of America Manufacturing, Inc., Honda Marysville, Union Rural Electric Cooperative, Inc., the Richwood Banking Company, and Dayton Power and Light, contributed \$925,000 to make the project possible.

**Bethel Woods** – Connolly Construction announced Marysville's newest mixed-use development, Bethel Woods. The 42-acre site, located at the intersection of West Fifth Street and US 33/36 on Marysville's west side, is still in the planning stages, but will allow for a variety of uses.

**Business Park Development** – To accommodate the demand for greenspace for industrial and office development, City and County officials are working with property owners and developers to determine the feasibility of creating a research and business park in Marysville.

**Joint Economic Development District** – Work continues to establish a Joint Economic Development District (JEDD) between the City of Marysville and neighboring townships. The JEDDs, if established, will allow the above entities to fund important infrastructure upgrades (roadway, water/sewer, etc.).

**Commercial Development** – With residential development returning to pre-recession levels, so has the interest for commercial and retail development. New restaurants, such as Yamato Japanese Steakhouse and Jerry's Asian Kitchen, have announced plans to open in the City or are already under construction. The development of one, possibly two, new hotels is also expected in the near future. Elsewhere, new commercial development is expected as evidenced by the proposed Kroger Marketplace at Bethel Woods. Additionally, 18-acres of prime commercial property has become available adjacent to the Coleman's Crossing shopping area since the completion of Meijer.

***Letter of Transmittal  
For the Year Ended December 31, 2014***

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**Transportable Training and Educational Lab (T-TEL)**

To address workforce development issues, the Union County Economic Development Partnership is working closely with Columbus State Community College, Clark State Community College, Marion Technical College, and the Central Ohio Technical College to apply for a RAPIDS grant from the Ohio Board of Regents to secure a Transportable Training and Educational Lab (T-TEL). The T-TEL is an enhanced mobile lab that will allow for incumbent worker training at company sites and for adult learning at local career centers and other community locations.

***Letter of Transmittal  
For the Year Ended December 31, 2014***

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**AWARDS AND ACKNOWLEDGEMENTS**

**Independent Audit**

Included in this report is an unmodified audit opinion rendered on the City's financial statements for the year ended December 31, 2014, issued by Plattenburg, Certified Public Accountants. City management plans to continue to subject the financial statements to an annual independent audit as part of the preparation of a CAFR, and to meet requirements of certain Revenue Trust Agreements on Revenue Debt. In addition, an annual audit serves to maintain and strengthen the City's accounting and budgetary controls.

**Awards**

The Government Finance Officers Association of the United States and Canada (GFOA) awards a Certificate of Achievement for Excellence in Financial Reporting to those governmental entities that qualify. To be awarded a Certificate of Achievement, a governmental unit must prepare an easily readable and efficiently organized Comprehensive Annual Financial Report whose contents satisfy all program standards. The report must satisfy both GAAP and applicable legal requirements respective to the reporting entity. A Certificate of Achievement is valid for a period of one year only.

The City received a Certificate of Achievement for the fiscal year ended December 31, 2013. We believe this, our fifth (5th) Comprehensive Annual Financial Report, meets the high standards set by the GFOA for a Certificate of Achievement for Excellence in Financial Reporting, and so therefore the City is submitting it to GFOA for certification.

**Public Disclosure**

The publication of this CAFR is indicative of the City's commitment to provide significantly enhanced financial information and accountability to its citizens. In addition to the citizens of Marysville, the recipients of this report include city, state, federal offices, schools, libraries, newspapers, investment banking firms, banks and rating agencies. The report is made available to any person or organization requesting it. The extensive effort to prepare and distribute this report is indicative of the continued efforts of the City to improve its overall financial accounting, management and reporting capabilities.

***Letter of Transmittal  
For the Year Ended December 31, 2014***

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**Acknowledgments**

Sincere appreciation is extended to the many individuals who have worked diligently and contributed significant time and effort in gathering data for this report, particularly the staff of Donald J. Schonhardt & Associates, Inc., who through their continued knowledge and professionalism help make this annual project become a reality.

A special thank you is extended to the Members of City Council, the Mayor and the City Departments for the support and trust shown to the City Administration and the Finance Department and for allocating the resources and time for the development of this report, which demonstrates the City's commitment to conform to reporting requirements established for municipal governments, and to maintain the sound financial position the City has enjoyed for many years. A final thank you goes to the Citizens of Marysville, Ohio, who continue to support the many decisions made by the City in its financial operations.

Finally, we would especially like to recognize City staff, all of whom exhibited dedication and professionalism throughout the many hours required in preparing this report. A special thank you is extended to Ms. Wendy Eggleston, Accounting and Auditing Specialist, who assisted in overseeing this project.

Respectfully submitted,



Jennifer M. Chavarria  
Director of Finance  
City of Marysville, Ohio



Terry Emery  
City Administrator  
City of Marysville, Ohio



**CITY OF MARYSVILLE, OHIO**

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***List of Principal Officials  
For the Year Ended December 31, 2014***

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<b><i>ELECTED OFFICIALS</i></b>	<b><i>OFFICE</i></b>	<b><i>TERM EXPIRES</i></b>
Nevin Taylor	Council President	12/31/15
J.R. Rausch	Council Vice-President	12/31/17
Dan Fogt	Council Member	12/31/15
Henk Berbee	Council Member	12/31/17
Deborah Groat	Council Member	12/31/15
Mark Reams	Council Member	12/31/17
Tracy Richardson	Council Member	12/31/15

<b><i>ADMINISTRATIVE PERSONNEL</i></b>	<b><i>TITLE</i></b>	<b><i>TERM OF OFFICE</i></b>
John Gore, Jr.	Mayor	12/31/15
Terry Emery	Director of Administration	Appointed
Jennifer M. Chavarria	Director of Finance	Appointed
Tim M. Aslaner	Law Director	12/31/17

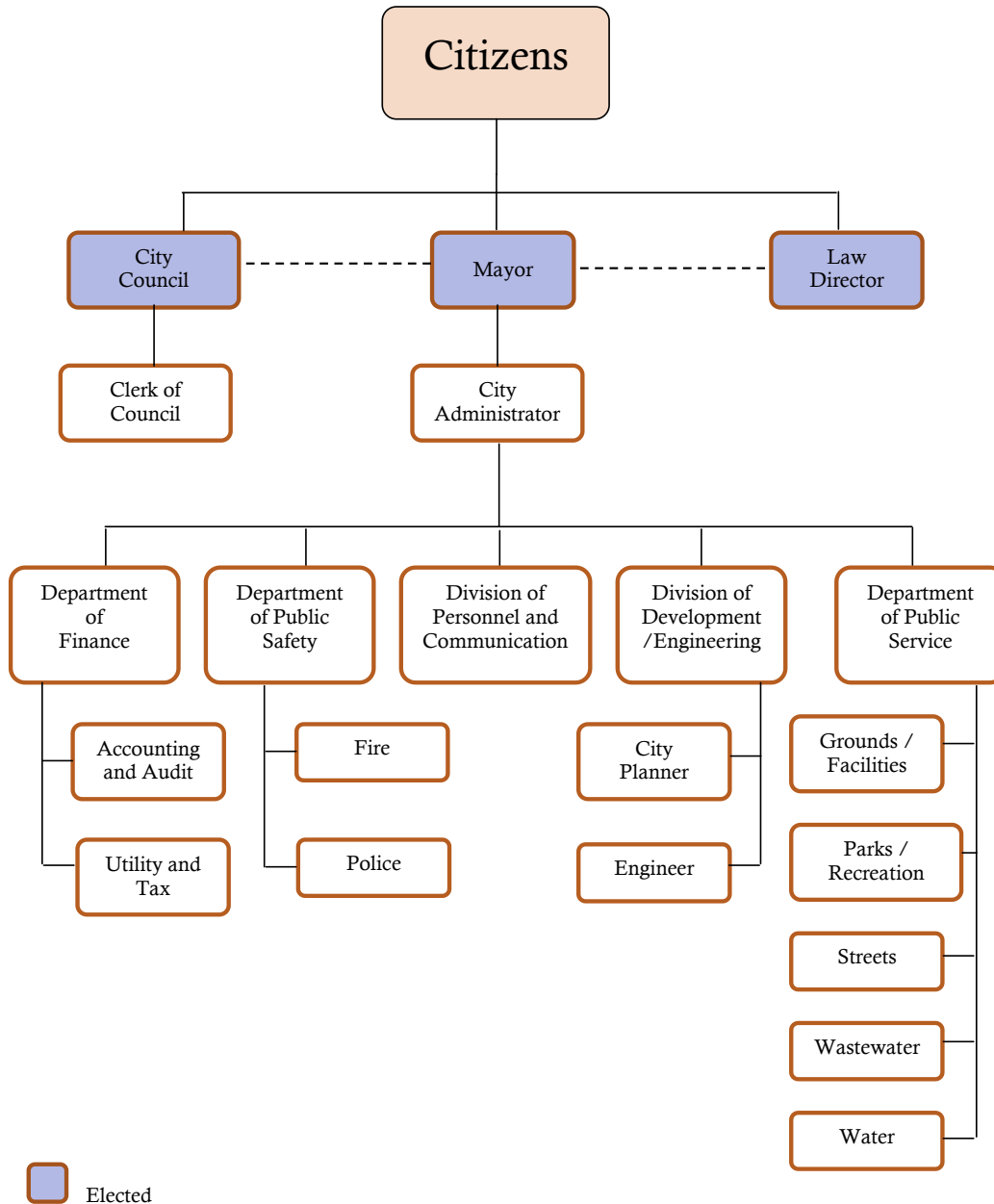
**City Address:**

Marysville City Hall  
209 South Main Street  
Marysville, Ohio 43040



***City Organizational Chart  
For the Year Ended December 31, 2014***

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*Government Finance Officers Association of the United States and Canada  
Certificate of Achievement for Excellence in Financial Reporting*

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Government Finance Officers Association

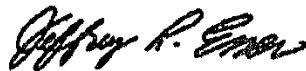
**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**City of Marysville  
Ohio**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2013**



Executive Director/CEO



# FINANCIAL SECTION



## INDEPENDENT AUDITOR'S REPORT

Honorable Mayor, City Council and City Manager  
City of Marysville

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Marysville (the City) as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the City's basic financial statements.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of December 31, 2014, and the respective changes in financial position and, where applicable, cash flows thereof and the budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.



The discussion and analysis of the City of Marysville's (City) financial performance provides an overall review of the City's financial activities for the fiscal year ended December 31, 2014. The intent of this discussion and analysis is to look at the City's financial performance as a whole; readers should also review the transmittal letter, notes to the basic financial statements and financial statements to enhance their understanding of the City's financial performance.

## **FINANCIAL HIGHLIGHTS**

Key financial highlights for 2014 are as follows:

- ❑ In total, net position increased \$19,810,772, a 20.0% increase from 2013. The net position of governmental activities increased \$4,306,112, a 9.8% increase from 2013; and the net position of business-type activities increased \$15,504,660, a 28.1% increase from 2013.
- ❑ Total revenues were \$63,447,950. \$21.7 million was general revenues, or 34% of the total revenues; and \$41.7 million was program specific revenues in the form of charges for services and sales, operating grants and contributions and capital grants and contributions, or roughly 66% of the total revenues.
- ❑ The City had \$21.5 million in program expenses related to governmental activities; only \$6.6 million of these expenses were offset by program specific revenues. General revenues (primarily taxes) of \$19.3 million were adequate to provide for the balance on these programs.
- ❑ Among major funds, the General Fund had \$20.2 million in revenues and \$14.4 million in expenditures. The General Fund's fund balance, including transfers, increased \$1,579,885 to \$10,117,500.
- ❑ Net position for the proprietary funds increased by \$15,504,660.
- ❑ The City maintained a bond credit rating of Aa3, as issued by Moody's Investors Services.

## **OVERVIEW OF THE FINANCIAL STATEMENTS**

This annual report consists of three parts – *management's discussion and analysis*, the *basic financial statements*, and an optional section that presents *combining statements* for nonmajor governmental funds. The basic financial statements include two kinds of statements that present different views of the City:

These statements are as follows:

1. *The Government-Wide Financial Statements* – These statements provide both long-term and short-term information about the City's overall financial status.
2. *The Fund Financial Statements* – These statements focus on individual parts of the City, reporting the City's operations in more detail than the government-wide statements.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the information in the financial statements.

### **Government-wide Statements**

The government-wide statements report information about the City as a whole using accepted methods similar to those used by private-sector companies. The Statement of Net Position includes all of the government's assets, deferred outflows of resources, liabilities and deferred inflows of resources. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the City's net position and how they have changed. Net-position (the difference between the City's assets plus deferred outflows of resources and liabilities plus deferred inflows of resources) is one way to measure the City's financial health or position.

- Over time, increases or decreases in the City's net position is an indicator of whether its financial health is improving or deteriorating, respectively.
- To assess the overall health of the City you need to consider additional nonfinancial factors such as property tax base, current property tax laws, conditions of the City's streets and general infrastructure and status of growth within the City.

The government-wide financial statements of the City are divided into two categories:

- Governmental Activities – Most of the City's programs and services are reported here including security of persons and property, public health and welfare services, leisure time activities, community environment, transportation and general government.
- Business-Type Activities – These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. The City's water, sewer, stormwater and sanitation services are reported as business-type activities.

### **Fund Financial Statements**

The fund financial statements provide more detailed information about the City's most significant funds, not the City as a whole. Funds are accounting devices that the City uses to keep track of specific sources of funding and spending for particular purposes.

Governmental Funds – Most of the City's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds are reconciled in the financial statements.



**CITY OF MARYSVILLE, OHIO**

***Management's Discussion and Analysis  
For the Year Ended December 31, 2014***

***Unaudited***

Proprietary Funds – Proprietary funds use the same basis of accounting as business-type activities; therefore, these statements will essentially match.

Fiduciary Funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support the City's own programs. All of the City's fiduciary activities are reported in the separate Fiduciary Statement of Assets and Liabilities.

**FINANCIAL ANALYSIS OF THE CITY AS A WHOLE**

The following table provides a comparison of net position between 2014 and 2013:

	Governmental Activities		Business-type Activities		Total	
	2014	2013	2014	2013	2014	2013
Current and other assets	\$20,611,651	\$18,892,971	\$35,736,949	\$30,480,634	\$56,348,600	\$49,373,605
Capital assets, Net	67,187,397	65,447,639	197,312,723	189,327,855	264,500,120	254,775,494
Total assets	87,799,048	84,340,610	233,049,672	219,808,489	320,848,720	304,149,099
Long-term debt outstanding	30,878,843	19,590,298	161,036,553	162,686,318	191,915,396	182,276,616
Other liabilities	6,211,186	18,595,297	1,408,629	2,022,341	7,619,815	20,617,638
Total liabilities	37,090,029	38,185,595	162,445,182	164,708,659	199,535,211	202,894,254
Property Tax Levy for Next Fiscal Year	2,501,747	2,253,855	0	0	2,501,747	2,253,855
Net position						
Net Investment in Capital Assets	33,084,267	30,698,813	36,566,689	26,595,566	69,650,956	57,294,379
Restricted	4,190,442	3,409,352	7,379,220	7,300,290	11,569,662	10,709,642
Unrestricted	10,932,563	9,792,995	26,658,581	21,203,974	37,591,144	30,996,969
Total net position	\$48,207,272	\$43,901,160	\$70,604,490	\$55,099,830	\$118,811,762	\$99,000,990

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**CITY OF MARYSVILLE, OHIO**

**Management's Discussion and Analysis  
For the Year Ended December 31, 2014**

**Unaudited**

Changes in Net position – The following table shows the changes in net position for the fiscal year 2014 and 2013:

	Governmental Activities		Business-type Activities		Total	
	2014	2013	2014	2013	2014	2013
Revenues						
Program revenues:						
Charges for Services and Sales	\$3,410,336	\$2,588,995	\$22,609,496	\$21,263,976	\$26,019,832	\$23,852,971
Operating Grants and Contributions	910,770	1,360,249	0	0	910,770	1,360,249
Capital Grants and Contributions	2,301,339	614,619	12,462,705	104,761	14,764,044	719,380
General revenues:						
Property Taxes	1,495,604	1,530,536	0	0	1,495,604	1,530,536
Municipal Income Taxes	14,744,447	14,262,601	0	0	14,744,447	14,262,601
Other Local Taxes	405,282	401,347	0	0	405,282	401,347
Payments in Lieu of Taxes	1,514,353	1,362,698	2,322,532	1,409,981	3,836,885	2,772,679
Grants and Entitlements not Restricted to Specific Programs	898,664	514,798	0	0	898,664	514,798
Gain (Loss) on Sale of Capital Assets	7,119	14,354	0	4,512	7,119	18,866
Investment Earnings	90,539	12,981	172,255	(37,444)	262,794	(24,463)
Miscellaneous	102,509	102,075	0	0	102,509	102,075
Premium on Debt Issued	0	81,107	0	0	0	81,107
Total revenues	25,880,962	22,846,360	37,566,988	22,745,786	63,447,950	45,592,146
Program Expenses:						
Security of Persons and Property	10,901,293	8,915,295	0	0	10,901,293	8,915,295
Public Health and Welfare Services	328,238	325,370	0	0	328,238	325,370
Leisure Time Activities	245,142	226,792	0	0	245,142	226,792
Community Environment	2,168,919	2,096,032	0	0	2,168,919	2,096,032
Transportation	4,392,905	3,698,119	0	0	4,392,905	3,698,119
General Government	2,510,588	4,052,416	0	0	2,510,588	4,052,416
Interest and Fiscal Charges	1,027,765	1,145,930	0	0	1,027,765	1,145,930
Sewer	0	0	14,540,972	12,049,523	14,540,972	12,049,523
Water	0	0	5,554,327	5,475,924	5,554,327	5,475,924
Stormwater	0	0	546,592	614,393	546,592	614,393
Sanitation	0	0	1,420,437	1,481,877	1,420,437	1,481,877
Total expenses	21,574,850	20,459,954	22,062,328	19,621,717	43,637,178	40,081,671
Total Change in Net Position	4,306,112	2,386,406	15,504,660	3,124,069	19,810,772	5,510,475
Beginning Net Position	43,901,160	41,514,754	55,099,830	51,975,761	99,000,990	93,490,515
Ending Net Position	\$48,207,272	\$43,901,160	\$70,604,490	\$55,099,830	\$118,811,762	\$99,000,990

***Management’s Discussion and Analysis  
For the Year Ended December 31, 2014***

***Unaudited***

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***Governmental Activities***

Net position of the City’s governmental activities had an increase of \$4,306,112 from 2013. Municipal income tax receipts increased \$481,846 from 2013 due to an increase in business employer withholdings and self-employed taxes. The City receives an income tax based on a percentage of all salaries, wages, commissions and other compensation earned from residents living within the City and from nonresidents for work done or services performed or rendered in the City.

Charges for Services increased by \$821,341 from 2013. This was due to an increase in Security of Persons and Property revenue, specifically court fines and EMS receipts.

Operating grants and contribution decreased by \$449,479 from 2013. This decrease is due to less grant activity related to transportation expenses.

Capital grants and contributions increased by \$1,686,720 from 2013 due to more capital grant activity associated with development in 2014 as compared to 2013.

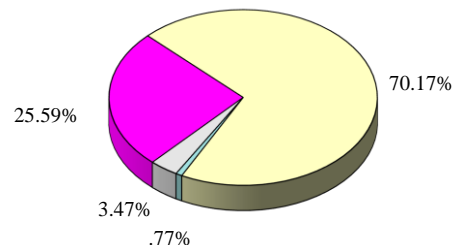
Security of Persons and Property expenses increased \$1,985,998 from 2013. This increase is mostly related to increase in expenses associated with the Fire Division.

Transportation expenses increased \$694,786 from 2013. This expense category represents the activity of the public works department. This increase is primarily due to more road improvements occurring in 2014 as compared to 2013.

General Government expenses decreased \$1,541,828 from 2013. This is associated with the construction of administrative buildings that occurred in 2013.

Property taxes and income taxes made up 5.7% and 56.9% respectively of revenues for governmental activities for the City in fiscal year 2014. The City’s reliance upon tax revenues is demonstrated by the following graph indicating 70.17% of total revenues from general tax revenues:

Revenue Sources	2014	Percent of Total
Grants and Entitlements not Restricted to Specific Programs	\$898,664	3.47%
Program Revenues	6,622,445	25.59%
General Tax Revenues	18,159,616	70.17%
General Other	200,167	0.77%
Total Revenue	\$25,880,892	100.00%



***Management's Discussion and Analysis  
For the Year Ended December 31, 2014***

***Unaudited***

***Business-Type Activities***

Net position of the business-type activities increased by \$15,504,660 from 2013. This is due in part to an increase of \$12,357,944 in Capital Grants and Contributions from 2013. In 2014, the City accepted infrastructure that was associated with the Jerome Village development.

The City's business-type activities are its sanitation, sewer, water, and stormwater departments. The water and wastewater treatment plants provide services to a resident base in excess of 22,000. The City also provides wastewater treatment for the Village of Milford Center and several small unincorporated areas outside the City limits. The wastewater treatment plant generated operating revenues of \$12,215,367 and had operating expenses of \$9,008,749. The water plant generated operating revenues of \$8,491,027 and had operating expenses of \$4,587,447. The City's goal is to cover the costs of operations as well as building a cash balance in these funds equivalent to one-third of the department's annual operating budget. The City is also generating funds for additional capital expansion to ensure continued capacity and capacity improvements for future growth and development.

**FINANCIAL ANALYSIS OF THE CITY'S GOVERNMENTAL FUNDS**

The City's governmental funds reported a combined fund balance of \$9,184,535, which is an increase of \$13,687,304 from last year's balance of (\$4,502,769). The schedule below indicates the fund balance and the total change in fund balance by fund type as of December 31, 2014 and 2013:

	Fund Balance December 31, 2014	Fund Balance December 31, 2013	Increase (Decrease)
General	\$10,117,500	\$8,537,615	\$1,579,885
Coleman's Crossing TIF	176,224	(10,874,864)	11,051,088
Other Governmental	(1,109,189)	(2,165,520)	1,056,331
Total	<u>\$9,184,535</u>	<u>(\$4,502,769)</u>	<u>\$13,687,304</u>

General Fund – The City's General Fund balance decreased due to many factors. The tables that follow assist in illustrating the financial activities of the General Fund:

	2014 Revenues	2013 Revenues	Increase (Decrease)
Taxes (Income, Property and Other)	\$16,839,865	\$16,136,222	\$703,643
Intergovernmental Revenue	399,026	459,719	(60,693)
Charges for Services	2,080,046	1,564,644	515,402
Licenses and Permits	186,842	170,686	16,156
Investment Earnings	85,490	9,612	75,878
Fines and Forfeitures	590,430	630,154	(39,724)
All Other Revenue	6,484	82,391	(75,907)
Total	<u>\$20,188,183</u>	<u>\$19,053,428</u>	<u>\$1,134,755</u>

**CITY OF MARYSVILLE, OHIO**

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***Management's Discussion and Analysis  
For the Year Ended December 31, 2014***

***Unaudited***

---

General Fund revenues in 2014 increased approximately 5.9% compared to revenues in fiscal year 2013. The most significant factor contributing to this increase was in taxes reflecting the overall increase in business and self-employed income taxes.

	2014	2013	Increase
	<u>Expenditures</u>	<u>Expenditures</u>	<u>(Decrease)</u>
Security of Persons and Property	\$9,831,145	\$9,244,481	\$586,664
Public Health and Welfare Services	322,132	318,303	3,829
Leisure Time Activities	1,771	1,722	49
Community Environment	685,066	660,014	25,052
General Government	3,533,573	3,451,706	81,867
Total	<u>\$14,373,687</u>	<u>\$13,676,226</u>	<u>\$697,461</u>

General Fund expenditures increased by \$697,461 or about 5% when compared to the prior year of 2013. The largest increase was in Security of Persons and Property, an increase of \$586,664. This is due to an increase in expenditures associated with the Fire Division.

The Coleman's Crossing TIF fund balance increased \$11,051,088 from 2013. This is due to how the notes were reported as a fund liability in 2013. In 2014, the notes were converted to long-term liability.

***Management's Discussion and Analysis  
For the Year Ended December 31, 2014***

***Unaudited***

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The City's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the General Fund. During the course of fiscal year 2014 the City amended its General Fund budget several times.

In the General Fund, the final budget basis for revenue was \$18.8 million, the same as the original conservative budget estimates of \$18.8 million. Also, the General Fund originally budgeted \$20.2 million for expenditures, including transfers, and the final budgeted expenditures were approximately \$20.3 million.

**CAPITAL ASSETS AND DEBT ADMINISTRATION**

***Capital Assets***

At the end of fiscal 2014 the City had \$264,500,120 net of accumulated depreciation invested in land, improvements, infrastructure, buildings, machinery and equipment, vehicles and construction in progress. Of this total, \$67,187,397 was related to governmental activities and \$197,312,723 to the business-type activities. The following table shows fiscal year 2014 and 2013 balances:

	Governmental Activities		Increase (Decrease)
	2014	2013	
Land	\$1,337,509	\$1,315,959	\$21,550
Construction in Progress	4,961,135	6,641,710	(1,680,575)
Buildings	28,440,329	22,411,514	6,028,815
Improvements Other Than Buildings	5,461,057	5,444,007	17,050
Machinery and Equipment	1,876,036	1,741,945	134,091
Vehicles	5,287,596	4,585,719	701,877
Infrastructure	88,334,595	88,295,223	39,372
Less: Accumulated Depreciation	(68,510,860)	(64,988,438)	(3,522,422)
Totals	<u>\$67,187,397</u>	<u>\$65,447,639</u>	<u>\$1,739,758</u>

**CITY OF MARYSVILLE, OHIO**

**Management's Discussion and Analysis  
For the Year Ended December 31, 2014**

**Unaudited**

	Business-Type Activities		Increase (Decrease)
	2014	2013	
Land	\$4,195,515	\$4,142,235	\$53,280
Construction in Progress	3,574,090	3,112,175	461,915
Buildings	107,985,919	107,683,913	302,006
Improvements Other Than Buildings	26,659,576	26,288,576	371,000
Machinery and Equipment	2,275,531	2,153,498	122,033
Vehicles	2,038,610	1,762,740	275,870
Infrastructure	99,390,978	87,355,642	12,035,336
Less: Accumulated Depreciation	(48,807,496)	(43,170,924)	(5,636,572)
Totals	\$197,312,723	\$189,327,855	\$7,984,868

Governmental Activities' increases were the greatest in Buildings as City Hall was added as an asset. Business-type Activities' increases were the greatest in Infrastructure as the City accepted infrastructure associated with the Jerome Village development. Additional information on the City's capital assets can be found in Note 10.

**Debt**

At December 31, 2014, the City had \$162.4 million in bonds outstanding, \$3.3 million due within one year. The following table summarizes the City's debt outstanding as of December 31, 2014 and 2013:

	2014	2013
Governmental Activities:		
General Obligation Bonds	\$28,128,596	\$18,400,587
Long-Term Loan	1,200,000	0
Capital Leases	403,465	178,239
Compensated Absences	1,146,782	1,011,472
Total Governmental Activities	30,878,843	19,590,298
Business-Type Activities:		
Bond Anticipation Notes	\$25,945,000	\$25,975,000
Mortgage Revenue Bonds	134,311,155	135,889,915
OPWC Loans Payable	489,879	527,374
Compensated Absences	290,519	294,029
Total Business-Type Activities	161,036,553	162,686,318
Totals	\$191,915,396	\$182,276,616

The general obligation bonds supported by governmental activities were for multiple City improvements financed with bond anticipation notes during the late 1990s. Many of these projects were for the extension of infrastructure and services to the large annexation of land in 1998. These monies were also used to refurbish several City streets (Grove Street, Raymond Road) and for the construction of the Public Service Center. These bonds will be repaid by the general operating revenues (income and property taxes) of the City.

The general obligation bonds supported by business-type activities were for plant expansion and renovation of the water and sewer utilities. These bonds were retired from the City's Water and Sewer funds during 2013. The mortgage revenue bonds were issued primarily for (1) refinancing the purchase of the water treatment plant, vehicles, and related infrastructure from the Ohio Water Company in 1991, (2) refinancing the expansion of the wastewater treatment plant in 1992, (3) infrastructure expansion required by the large annexation of land in 1998, and (4) construction of a Water Reclamation Facility and trunk sewer in 2006 through 2009. These bonds are paid by water and sewer revenues collected from the City's utility customers for provision of water for consumption and wastewater treatment. Additional information on the City's long-term debt can be found in Note 15.

### **ECONOMIC FACTORS AND NEXT YEAR'S BUDGET**

From August to October of the current year, the City's five-year budget is prepared. This process starts with the budgeted current figures and attempts to revise these figures (if applicable) for the remainder of the year. Predictions are made for the next five years based on assumptions provided by the Administration. The five-year budget takes a long-term look at the direction of the City. Each department director prepares the budgeted expenditures that relate to the applicable department. The finance department prepares the budgeted revenues. The City Administrator and Mayor then review all figures in detail, and changes are made as necessary.

The budget is then presented to City Council during a workshop, typically held in late October. City Council reviews the proposed revenues and expenditures for each fund. Changes are then made as necessary. The final budget is then presented to City Council for their approval.

City Council continues to pursue new revenue sources, while reviewing the possibility of increasing existing sources. A close watch of current economic conditions is an ongoing process each year to determine if increased revenues, or reductions in expenditures, are necessary in order to maintain fiscal stability.

### **REQUESTS FOR INFORMATION**

This financial report is designed to provide our citizens, taxpayers, creditors, and investors with a general overview of the City's finances and to reflect the City's accountability for the monies it receives. Questions about this report or additional financial information needs should be directed to Jenny Chavarria, City Finance Director, 209 South Main Street, Marysville, Ohio, 43040, (937) 642-6015, or e-mail at [jchavarria@marysvilleohio.org](mailto:jchavarria@marysvilleohio.org).



**CITY OF MARYSVILLE, OHIO**

**Statement of Net Position  
December 31, 2014**

	<b>Governmental Activities</b>	<b>Business-Type Activities</b>	<b>Total</b>
<b>Assets:</b>			
Cash and Cash Equivalents	\$ 11,898,948	\$ 23,088,860	\$ 34,987,808
Cash and Cash Equivalents with Fiscal Agent	102,469	0	102,469
Investments	0	1,475,537	1,475,537
Receivables:			
Municipal Income Taxes	3,171,643	0	3,171,643
Accounts	1,044,321	1,834,832	2,879,153
Intergovernmental	1,582,956	0	1,582,956
Payments in Lieu of Taxes	1,077,395	1,816,798	2,894,193
Interest	4,000	6,925	10,925
Property Taxes	1,524,790	0	1,524,790
Special Assessments	90,310	0	90,310
Prepaid Items	114,819	134,777	249,596
Restricted Assets:			
Cash and Cash Equivalents with Fiscal Agent	0	7,379,220	7,379,220
Capital Assets:			
Capital Assets Not Being Depreciated	6,298,644	7,769,605	14,068,249
Capital Assets Being Depreciated, Net	60,888,753	189,543,118	250,431,871
<b>Total Assets</b>	<b>87,799,048</b>	<b>233,049,672</b>	<b>320,848,720</b>
<b>Liabilities:</b>			
Accounts Payable	265,271	408,980	674,251
Accrued Wages and Benefits	514,594	143,308	657,902
Intergovernmental Payable	137,718	27,418	165,136
Contracts Payable	462,095	102,790	564,885
Retainage Payable	273,852	0	273,852
Accrued Interest Payable	157,656	726,133	883,789
General Obligation Notes Payable	4,400,000	0	4,400,000
Long-Term Liabilities:			
Due Within One Year	2,634,564	27,845,773	30,480,337
Due in More Than One Year	28,244,279	133,190,780	161,435,059
<b>Total Liabilities</b>	<b>37,090,029</b>	<b>162,445,182</b>	<b>199,535,211</b>
<b>Deferred Inflows of Resources:</b>			
Property Tax Levy for Next Fiscal Year	2,501,747	0	2,501,747
<b>Net Position:</b>			
Net Investment in Capital Assets	33,084,267	36,566,689	69,650,956
Restricted For:			
Capital Projects	353,036	0	353,036
Debt Service	1,090,433	7,379,220	8,469,653
Street Repair and Maintenance	1,065,339	0	1,065,339
State Highway Improvements	123,435	0	123,435
Court Improvements	934,009	0	934,009
Alcohol Education and Enforcement	191,245	0	191,245
Other Purposes	432,945	0	432,945
Unrestricted	10,932,563	26,658,581	37,591,144
<b>Total Net Position</b>	<b>\$ 48,207,272</b>	<b>\$ 70,604,490</b>	<b>\$ 118,811,762</b>

See accompanying notes to the basic financial statements

**CITY OF MARYSVILLE, OHIO**

**Statement of Activities  
For the Year Ended December 31, 2014**

	Expenses	Program Revenues		
		Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions
<b>Governmental Activities:</b>				
Security of Persons and Property - Police	\$ 4,549,721	\$ 17,250	\$ 11,703	\$ 0
Security of Persons and Property - Fire	5,551,225	1,181,732	2,212	0
Security of Persons and Property - Other	800,347	806,486	0	0
Public Health and Welfare Services	328,238	44,005	0	0
Leisure Time Activities	245,142	1,065,397	0	0
Community Environment	2,168,919	0	28,463	908,634
Transportation	4,392,905	15,560	868,392	1,371,155
General Government	2,510,588	279,906	0	21,550
Interest and Fiscal Charges	1,027,765	0	0	0
<b>Total Governmental Activities</b>	<b>21,574,850</b>	<b>3,410,336</b>	<b>910,770</b>	<b>2,301,339</b>
<b>Business-Type Activities:</b>				
Sewer	14,540,972	12,100,783	0	8,283,908
Water	5,554,327	8,487,914	0	4,178,797
Stormwater	546,592	622,692	0	0
Sanitation	1,420,437	1,398,107	0	0
<b>Total Business-Type Activities</b>	<b>22,062,328</b>	<b>22,609,496</b>	<b>0</b>	<b>12,462,705</b>
<b>Totals</b>	<b>\$ 43,637,178</b>	<b>\$ 26,019,832</b>	<b>\$ 910,770</b>	<b>\$ 14,764,044</b>

**General Revenues:**

Property Taxes Levied For:

General Purposes

Police Pension

Fire Pension

Municipal Income Taxes

Other Local Taxes

Payments in Lieu of Taxes

Grants and Entitlements not Restricted to Specific Programs

Gain on Sale of Capital Assets

Investment Earnings

Miscellaneous

Total General Revenues and Transfers

Change in Net Position

Net Position Beginning of Year

Net Position End of Year

See accompanying notes to the basic financial statements

**CITY OF MARYSVILLE, OHIO**

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Net (Expense) Revenue  
and Changes in Net Position

Governmental Activities	Business-Type Activities	Total
\$ (4,520,768)	\$ 0	\$ (4,520,768)
(4,367,281)	0	(4,367,281)
6,139	0	6,139
(284,233)	0	(284,233)
820,255	0	820,255
(1,231,822)	0	(1,231,822)
(2,137,798)	0	(2,137,798)
(2,209,132)	0	(2,209,132)
(1,027,765)	0	(1,027,765)
<u>(14,952,405)</u>	<u>0</u>	<u>(14,952,405)</u>
0	5,843,719	5,843,719
0	7,112,384	7,112,384
0	76,100	76,100
0	(22,330)	(22,330)
<u>0</u>	<u>13,009,873</u>	<u>13,009,873</u>
<u>\$ (14,952,405)</u>	<u>\$ 13,009,873</u>	<u>\$ (1,942,532)</u>

1,290,752	0	1,290,752
102,426	0	102,426
102,426	0	102,426
14,744,447	0	14,744,447
405,282	0	405,282
1,514,353	2,322,532	3,836,885
898,664	0	898,664
7,119	0	7,119
90,539	172,255	262,794
102,509	0	102,509
<u>19,258,517</u>	<u>2,494,787</u>	<u>21,753,304</u>
4,306,112	15,504,660	19,810,772
<u>43,901,160</u>	<u>55,099,830</u>	<u>99,000,990</u>
<u>\$ 48,207,272</u>	<u>\$ 70,604,490</u>	<u>\$ 118,811,762</u>

**CITY OF MARYSVILLE, OHIO**

**Balance Sheet  
Governmental Funds  
December 31, 2014**

	General	Coleman's Crossing TIF	Other Governmental Funds	Total Governmental Funds
<b>Assets:</b>				
Cash and Cash Equivalents	\$ 8,045,119	\$ 202,769	\$ 3,651,060	\$ 11,898,948
Cash and Cash Equivalents with Fiscal Agent	102,469	0	0	102,469
Receivables:				
Municipal Income Taxes	3,171,643	0	0	3,171,643
Accounts	250,588	0	793,733	1,044,321
Intergovernmental	269,497	0	1,313,459	1,582,956
Payments in Lieu of Taxes	0	1,077,395	0	1,077,395
Interest	3,699	0	301	4,000
Property Taxes	1,320,614	0	204,176	1,524,790
Special Assessments	12,196	0	78,114	90,310
Interfund Loans Receivables	407,204	0	0	407,204
Prepaid Items	94,983	0	19,836	114,819
<b>Total Assets</b>	<b>\$ 13,678,012</b>	<b>\$ 1,280,164</b>	<b>\$ 6,060,679</b>	<b>\$ 21,018,855</b>
<b>Liabilities:</b>				
Accounts Payable	\$ 196,945	\$ 0	\$ 68,326	\$ 265,271
Accrued Wages and Benefits Payable	473,654	0	40,940	514,594
Intergovernmental Payable	130,825	0	6,893	137,718
Contracts Payable	2,314	758	459,023	462,095
Retainage Payable	0	25,787	248,065	273,852
Interfund Loans Payable	0	0	407,204	407,204
Accrued Interest Payable	0	0	14,911	14,911
General Obligation Notes Payable	0	0	4,400,000	4,400,000
<b>Total Liabilities</b>	<b>803,738</b>	<b>26,545</b>	<b>5,645,362</b>	<b>6,475,645</b>
<b>Deferred Inflows of Resources:</b>				
Unavailable Amounts	1,523,206	0	1,333,722	2,856,928
Property Tax for Next Fiscal Year	1,233,568	1,077,395	190,784	2,501,747
<b>Total Deferred Inflows of Resources</b>	<b>2,756,774</b>	<b>1,077,395</b>	<b>1,524,506</b>	<b>5,358,675</b>
<b>Fund Balances:</b>				
Nonspendable	94,983	0	19,836	114,819
Restricted	0	176,224	2,905,580	3,081,804
Committed	43,795	0	352,903	396,698
Assigned	996,642	0	0	996,642
Unassigned	8,982,080	0	(4,387,508)	4,594,572
<b>Total Fund Balances</b>	<b>10,117,500</b>	<b>176,224</b>	<b>(1,109,189)</b>	<b>9,184,535</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 13,678,012</b>	<b>\$ 1,280,164</b>	<b>\$ 6,060,679</b>	<b>\$ 21,018,855</b>

See accompanying notes to the basic financial statements

**CITY OF MARYSVILLE, OHIO**

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***Reconciliation Of Total Governmental Fund Balances  
To Net Position Of Governmental Activities  
December 31, 2014***

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<b>Total Governmental Fund Balances</b>	\$9,184,535
 <i>Amounts reported for governmental activities in the statement of net position are different because</i>	
Capital Assets used in governmental activities are not resources and therefore are not reported in the funds.	67,187,397
Other long-term assets are not available to pay for current- period expenditures and therefore are unavailable revenues in the funds.	2,856,928
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.	<u>(31,021,588)</u>
<b><i>Net Position of Governmental Activities</i></b>	<b><u>\$ 48,207,272</u></b>

See accompanying notes to the basic financial statements

**CITY OF MARYSVILLE, OHIO**

**Statement of Revenues, Expenditures and Changes in Fund Balances  
Governmental Funds  
For the Year Ended December 31, 2014**

	General	Coleman's Crossing TIF	Other Governmental Funds	Total Governmental Funds
<b>Revenues:</b>				
Property Taxes	\$ 1,274,865	\$ 0	\$ 204,852	\$ 1,479,717
Municipal Income Tax	15,176,475	0	0	15,176,475
Other Local Taxes	388,525	0	0	388,525
Payments in Lieu of Taxes	0	1,514,353	0	1,514,353
Intergovernmental Revenues	399,026	0	2,966,472	3,365,498
Charges for Services	2,080,046	0	353,616	2,433,662
Licenses and Permits	186,842	0	151,800	338,642
Investment Earnings	85,490	0	5,049	90,539
Special Assessments	0	0	20,464	20,464
Fines and Forfeitures	590,430	0	159,394	749,824
All Other Revenue	6,484	0	80,266	86,750
<b>Total Revenue</b>	<b>20,188,183</b>	<b>1,514,353</b>	<b>3,941,913</b>	<b>25,644,449</b>
<b>Expenditures:</b>				
Current:				
Security of Persons and Property - Police	3,979,456	0	120,609	4,100,065
Security of Persons and Property - Fire	5,098,904	0	113,185	5,212,089
Security of Persons and Property - Other	752,785	0	50,461	803,246
Public Health and Welfare Services	322,132	0	0	322,132
Leisure Time Activities	1,771	0	179,922	181,693
Community Environment	685,066	1,113,721	122,827	1,921,614
Transportation	0	0	2,150,804	2,150,804
General Government	3,533,573	0	150,176	3,683,749
Capital Outlay	0	0	3,835,006	3,835,006
Debt Service:				
Principal Retirement	0	0	1,155,000	1,155,000
Interest and Fiscal Charges	0	255,624	761,954	1,017,578
<b>Total Expenditures</b>	<b>14,373,687</b>	<b>1,369,345</b>	<b>8,639,944</b>	<b>24,382,976</b>
Excess (Deficiency) of Revenues Over Expenditures	5,814,496	145,008	(4,698,031)	1,261,473

(Continued)

**CITY OF MARYSVILLE, OHIO**

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	General	Coleman's Crossing TIF	Other Governmental Funds	Total Governmental Funds
<b>Other Financing Sources (Uses):</b>				
Sale of Capital Assets	7,119	0	0	7,119
Long-Term Loan Issued	0	0	1,200,000	1,200,000
General Obligation Bonds Issued	0	10,730,000	0	10,730,000
Other Financing Source - Capital Leases	312,632	0	0	312,632
Premiums on Debt Issued	0	176,080	0	176,080
Transfers In	0	0	4,554,432	4,554,432
Transfers Out	(4,554,362)	0	(70)	(4,554,432)
<b>Total Other Financing Sources (Uses)</b>	<u>(4,234,611)</u>	<u>10,906,080</u>	<u>5,754,362</u>	<u>12,425,831</u>
Net Change in Fund Balances	1,579,885	11,051,088	1,056,331	13,687,304
<b>Fund Balances (Deficit) at Beginning of Year</b>	<u>8,537,615</u>	<u>(10,874,864)</u>	<u>(2,165,520)</u>	<u>(4,502,769)</u>
<b>Fund Balances (Deficit) End of Year</b>	<u>\$ 10,117,500</u>	<u>\$ 176,224</u>	<u>\$ (1,109,189)</u>	<u>\$ 9,184,535</u>

See accompanying notes to the basic financial statements

***Reconciliation Of The Statement Of Revenues, Expenditures  
And Changes In Fund Balances Of Governmental Funds  
To The Statement Of Activities  
For the Year Ended December 31, 2014***

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<b>Net Change in Fund Balances - Total Governmental Funds</b>	<b>\$ 13,687,304</b>
<i>Amounts reported for governmental activities in the statement of activities are different because</i>	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current period.	1,825,049
Governmental funds only report the disposal of assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. This is the amount of the loss on the disposal of capital assets net of proceeds received.	(106,841)
Donations of capital assets increase net position in the statement of activities, but do not appear in the governmental funds because they are not financial resources.	21,550
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	207,844
The issuance of long-term debt provides current financial resources to governmental funds, but has no effect on net position. In addition, repayment of bond and capital lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.	(11,153,235)
In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.	(33,258)
Some expenses reported in the statement of activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.	
Compensated Absences	(142,301)
<b><i>Change in Net Position of Governmental Activities</i></b>	<b><u>\$ 4,306,112</u></b>

See accompanying notes to the basic financial statements



**CITY OF MARYSVILLE, OHIO**

**Statement of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
General Fund  
For the Year Ended December 31, 2014**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Property Taxes	\$ 1,313,500	\$ 1,313,500	\$ 1,274,865	\$ (38,635)
Municipal Income Tax	13,967,038	13,967,038	15,042,306	1,075,268
Other Local Taxes	360,000	360,000	394,083	34,083
Intergovernmental Revenue	399,954	342,950	381,127	38,177
Charges for Services	1,767,291	1,867,291	2,151,029	283,738
Licenses and Permits	160,000	160,000	186,185	26,185
Investment Earnings	65,040	65,040	70,159	5,119
Donations	5,000	5,000	0	(5,000)
Fines and Forfeitures	653,500	553,500	579,012	25,512
All Other Revenues	32,000	32,000	10,115	(21,885)
<b>Total Revenues</b>	<b>18,723,323</b>	<b>18,666,319</b>	<b>20,088,881</b>	<b>1,422,562</b>
<b>Expenditures:</b>				
Current:				
Security of Persons and Property	10,528,993	10,548,993	9,732,416	816,577
Public Health and Welfare Services	379,164	379,164	365,386	13,778
Community Environment	743,088	776,646	691,546	85,100
General Government	4,092,341	4,095,047	3,889,087	205,960
<b>Total Expenditures</b>	<b>15,743,586</b>	<b>15,799,850</b>	<b>14,678,435</b>	<b>1,121,415</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,979,737	2,866,469	5,410,446	2,543,977
<b>Other Financing Sources (Uses):</b>				
Sale of Capital Assets	0	0	7,119	7,119
Transfers Out	(4,482,000)	(4,562,877)	(4,562,877)	0
Advances In	0	217,908	0	(217,908)
<b>Total Other Financing Sources (Uses):</b>	<b>(4,482,000)</b>	<b>(4,344,969)</b>	<b>(4,555,758)</b>	<b>(210,789)</b>
<b>Net Change In Fund Balance</b>	<b>(1,502,263)</b>	<b>(1,478,500)</b>	<b>854,688</b>	<b>2,333,188</b>
Fund Balance at Beginning of Year	6,423,877	6,423,877	6,423,877	0
Prior Year Encumbrances	494,587	494,587	494,587	0
<b>Fund Balance at End of Year</b>	<b>\$ 5,416,201</b>	<b>\$ 5,439,964</b>	<b>\$ 7,773,152</b>	<b>\$ 2,333,188</b>

See accompanying notes to the basic financial statements

**CITY OF MARYSVILLE, OHIO**

**Statement of Net Position  
Proprietary Funds  
December 31, 2014**

	Business-Type Activities		
	Enterprise Funds		
	Sewer	Water	Stormwater
<b>Assets:</b>			
<i>Current Assets:</i>			
Cash and Cash Equivalents	\$ 6,041,901	\$ 15,810,218	\$ 863,361
Investments	1,475,537	0	0
Receivables:			
Accounts	930,241	664,052	67,844
Payments in Lieu of Taxes Receivable	1,816,798	0	0
Interest	2,132	4,793	0
Prepaid Items	51,224	79,850	3,491
Restricted Assets:			
Cash and Cash Equivalents with Fiscal Agent	7,379,220	0	0
<i>Total Current Assets</i>	<u>17,697,053</u>	<u>16,558,913</u>	<u>934,696</u>
<i>Non Current Assets:</i>			
Land	2,533,015	1,662,500	0
Construction in Progress	9,572	3,551,310	13,208
Depreciable Capital Assets, Net	150,377,619	38,038,546	926,833
<i>Total Non Current Assets</i>	<u>152,920,206</u>	<u>43,252,356</u>	<u>940,041</u>
<b>Total Assets</b>	<u>170,617,259</u>	<u>59,811,269</u>	<u>1,874,737</u>
<b>Liabilities:</b>			
<i>Current Liabilities:</i>			
Accounts Payable	203,201	106,403	11,470
Accrued Wages and Benefits	57,702	69,055	9,210
Intergovernmental Payable	11,376	12,959	1,679
Contracts Payable	0	102,790	0
Compensated Absences Payable - Current	96,477	82,224	12,802
Mortgage Revenue Bonds - Current	1,509,489	159,271	0
Ohio Public Works Commission Loan - Current	2,004	29,568	0
<i>Total Current Liabilities</i>	<u>1,880,249</u>	<u>562,270</u>	<u>35,161</u>

**CITY OF MARYSVILLE, OHIO**

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<u>Sanitation</u>		<u>Total</u>	
\$	373,380	\$	23,088,860
	0		1,475,537
	172,695		1,834,832
	0		1,816,798
	0		6,925
	212		134,777
	0		7,379,220
	546,287		35,736,949
	0		4,195,515
	0		3,574,090
	200,120		189,543,118
	200,120		197,312,723
	746,407		233,049,672
	87,906		408,980
	7,341		143,308
	1,404		27,418
	0		102,790
	8,938		200,441
	0		1,668,760
	0		31,572
	105,589		2,583,269

(Continued)

**CITY OF MARYSVILLE, OHIO**

**Statement of Net Position  
Proprietary Funds  
December 31, 2014**

	Business-Type Activities		
	Enterprise Funds		
	Sewer	Water	Stormwater
<i>Long Term Liabilities:</i>			
Compensated Absences Payable	41,887	41,181	3,817
Accrued Interest Payable	646,152	79,981	0
General Obligation Notes Payable	25,945,000	0	0
Revenue Bonds Payable	112,139,264	20,503,131	0
OPWC Loans Payable	0	458,307	0
<i>Total Long-Term Liabilities</i>	<u>138,772,303</u>	<u>21,082,600</u>	<u>3,817</u>
<b>Total Liabilities</b>	<u>140,652,552</u>	<u>21,644,870</u>	<u>38,978</u>
<b>Net Position:</b>			
Net Investment in Capital Assets	13,324,449	22,102,079	940,041
Restricted For:			
Debt Service	7,379,220	0	0
Unrestricted	9,261,038	16,064,320	895,718
<b>Total Net Position</b>	<u>\$ 29,964,707</u>	<u>\$ 38,166,399</u>	<u>\$ 1,835,759</u>

See accompanying notes to the basic financial statements

**CITY OF MARYSVILLE, OHIO**

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<u>Sanitation</u>	<u>Total</u>
3,193	90,078
0	726,133
0	25,945,000
0	132,642,395
0	458,307
<u>3,193</u>	<u>159,861,913</u>
<u>108,782</u>	<u>162,445,182</u>
200,120	36,566,689
0	7,379,220
<u>437,505</u>	<u>26,658,581</u>
<u>\$ 637,625</u>	<u>\$ 70,604,490</u>

**CITY OF MARYSVILLE, OHIO**

**Statement of Revenues, Expenses and Changes in Fund Net Position  
Proprietary Funds  
For the Year Ended December 31, 2014**

	Business-Type Activities		
	Enterprise Funds		
	Sewer	Water	Stormwater
<b>Operating Revenues:</b>			
Charges for Services	\$ 12,215,367	\$ 8,491,027	\$ 619,330
Other Operating Revenue	0	0	9,362
<b>Total Operating Revenues</b>	<b>12,215,367</b>	<b>8,491,027</b>	<b>628,692</b>
<b>Operating Expenses:</b>			
Personal Services	1,515,605	1,469,183	283,245
Contractual Services	1,404,582	934,554	5,184
Materials and Supplies	616,619	625,996	78,237
Utilities	943,899	144,036	1,151
Depreciation	4,528,044	1,413,678	178,775
<b>Total Operating Expenses</b>	<b>9,008,749</b>	<b>4,587,447</b>	<b>546,592</b>
Operating Income (Loss)	3,206,618	3,903,580	82,100
<b>Nonoperating Revenue (Expenses):</b>			
Investment Earnings	99,909	72,346	0
Interest Expense	(5,532,223)	(966,880)	0
Loss on Sale of Capital Assets	(114,584)	(3,113)	(6,000)
Payments in Lieu of Taxes	2,322,532	0	0
<b>Total Nonoperating Revenues (Expenses)</b>	<b>(3,224,366)</b>	<b>(897,647)</b>	<b>(6,000)</b>
Income (Loss) Before Contributions	(17,748)	3,005,933	76,100
Capital Contributions	8,283,908	4,178,797	0
Change in Net Position	8,266,160	7,184,730	76,100
Net Position Beginning of Year	21,698,547	30,981,669	1,759,659
Net Position End of Year	\$ 29,964,707	\$ 38,166,399	\$ 1,835,759

See accompanying notes to the basic financial statements

**CITY OF MARYSVILLE, OHIO**

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Sanitation	Total
\$ 1,398,107	\$ 22,723,831
0	9,362
1,398,107	22,733,193
246,652	3,514,685
1,080,115	3,424,435
58,718	1,379,570
4,341	1,093,427
30,611	6,151,108
1,420,437	15,563,225
(22,330)	7,169,968
0	172,255
0	(6,499,103)
0	(123,697)
0	2,322,532
0	(4,128,013)
(22,330)	3,041,955
0	12,462,705
(22,330)	15,504,660
659,955	55,099,830
\$ 637,625	\$ 70,604,490

**CITY OF MARYSVILLE, OHIO**

**Statement of Cash Flows  
Proprietary Funds  
For the Year Ended December 31, 2014**

	Business-Type Activities		
	Enterprise Funds		
	Sewer	Water	Stormwater
<u>Cash Flows from Operating Activities:</u>			
Cash Received from Customers	\$12,325,029	\$8,606,167	\$630,355
Cash Payments for Goods and Services	(2,974,751)	(1,755,214)	(118,288)
Cash Payments to Employees	(1,499,319)	(1,484,414)	(276,182)
Net Cash Provided (Used) for Operating Activities	7,850,959	5,366,539	235,885
<u>Cash Flows from Capital and Related Financing Activities:</u>			
Acquisition and Construction of Assets	(310,759)	(1,244,963)	(211,773)
Sale of Capital Assets	906	2,565	0
Capital Contributions	0	0	42,866
Payments in Lieu of Taxes	1,742,458	0	0
General Obligation Notes Issued	25,945,000	0	0
Principal Paid on General Obligation Notes	(26,315,000)	0	0
Principal Paid on Mortgage Revenue Bonds	(1,370,000)	(140,000)	0
Principal Paid on Ohio Public Works Commission Loan	(7,927)	(29,568)	0
Paid to (from) Retainage	78,930	0	0
Interest Paid on All Debt	(5,725,087)	(966,588)	0
Net Cash Used for Capital and Related Financing Activities	(5,961,479)	(2,378,554)	(168,907)
<u>Cash Flows from Investing Activities:</u>			
Fair Value Markdown of Investments	(5,389)	0	0
Investments Purchased	(596,352)	0	0
Receipts of Interest	38,400	75,892	0
Net Cash Provided (Used) for Investing Activities	(563,341)	75,892	0
Net Increase (Decrease) in Cash and Cash Equivalents	1,326,139	3,063,877	66,978
Cash and Cash Equivalents at Beginning of Year	12,094,982	12,746,341	796,383
Cash and Cash Equivalents at End of Year	\$13,421,121	\$15,810,218	\$863,361



**CITY OF MARYSVILLE, OHIO**

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<u>Sanitation</u>	<u>Totals</u>
\$1,410,391	\$22,971,942
(1,228,834)	(6,077,087)
<u>(249,868)</u>	<u>(3,509,783)</u>
<u>(68,311)</u>	<u>13,385,072</u>
(75,500)	(1,842,995)
0	3,471
0	42,866
0	1,742,458
0	25,945,000
0	(26,315,000)
0	(1,510,000)
0	(37,495)
0	78,930
<u>0</u>	<u>(6,691,675)</u>
<u>(75,500)</u>	<u>(8,584,440)</u>
0	(5,389)
0	(596,352)
<u>0</u>	<u>114,292</u>
<u>0</u>	<u>(487,449)</u>
(143,811)	4,313,183
517,191	26,154,897
<u>\$373,380</u>	<u>\$30,468,080</u>

(Continued)

**CITY OF MARYSVILLE, OHIO**

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**Statement of Cash Flows  
Proprietary Funds  
For the Year Ended December 31, 2014**

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	Business-Type Activities		
	Enterprise Funds		
	Sewer	Water	Stormwater
<u>Reconciliation of Operating Income (Loss) to Net Cash</u>			
<u>Provided (Used) for Operating Activities:</u>			
Operating Income (Loss)	\$3,206,618	\$3,903,580	\$82,100
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) for Operating Activities:			
Depreciation Expense	4,528,044	1,413,678	178,775
Changes in Assets and Liabilities:			
Decrease in Accounts Receivable	109,662	115,140	1,663
Decrease (Increase) in Prepays	20,354	(5,303)	(24)
Decrease in Accounts Payable	(30,188)	(45,109)	(33,741)
Increase Decrease in Accrued			
Wages and Benefits	2,024	4,563	2,152
Increase (Decrease) in			
Compensated Absences	14,445	(20,010)	4,960
Total Adjustments	4,644,341	1,462,959	153,785
Net Cash Provided (Used) for Operating Activities	\$7,850,959	\$5,366,539	\$235,885

Schedule of Noncash Investing, Capital and Financing Activities:

As of December 31, 2014, the Water Fund had outstanding liabilities of \$102,790 for the purchase of certain capital assets.

During 2014, the Sewer and Water Funds received \$8,283,908 and \$4,178,797, respectively, of capital contributions from other sources.

See accompanying notes to the basic financial statements

**CITY OF MARYSVILLE, OHIO**

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<u>Sanitation</u>	<u>Totals</u>
(\$22,330)	\$7,169,968
30,611	6,151,108
12,284	238,749
4	15,031
(86,186)	(195,224)
211	8,950
<u>(2,905)</u>	<u>(3,510)</u>
<u>(45,981)</u>	<u>6,215,104</u>
<u>(\$68,311)</u>	<u>\$13,385,072</u>

**CITY OF MARYSVILLE, OHIO**

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***Statement of Assets and Liabilities  
Fiduciary Funds  
December 31, 2014***

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	<u>Agency</u>
<b>Assets:</b>	
Cash and Cash Equivalents	\$ 200,221
Receivables:	
Intergovernmental	<u>5,754</u>
<b>Total Assets</b>	<u>205,975</u>
<b>Liabilities:</b>	
Due to Others	203,303
Contracts Payable	<u>2,672</u>
<b>Total Liabilities</b>	<u>\$ 205,975</u>

See accompanying notes to the basic financial statements

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2014***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The City of Marysville is a charter municipal corporation founded in 1837, with the charter adopted by the electors on December 1, 1960, and most recently updated on November 3, 2009. The City may exercise all powers of home rule granted under Article XVIII, Section 3 of the Ohio Constitution not in conflict with applicable general laws of Ohio.

The City operates under a council/mayor/administrator form of government. Services provided include general administration as well as police, fire, ambulance, municipal court, engineering, planning and zoning, street maintenance and repair, parks and recreation, a cemetery, and sanitation, sewer, water, and storm-water utilities.

The financial statements are presented as of December 31, 2013 and for the year then ended and have been prepared in conformity with generally accepted accounting principles (GAAP) applicable to local governments. The Governmental Accounting Standards Board (the "GASB") is the standard-setting body for establishing governmental accounting and financial reporting principles, which are primarily set forth in the GASB's Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification).

**A. Reporting Entity**

The accompanying basic financial statements comply with the provisions of the GASB Statement No. 14, "*The Financial Reporting Entity*," as amended by GASB Statement No. 39 "*Determining Whether Certain Organizations are Component Units*," and GASB Statement No. 61 "*The Financial Reporting Entity: Omnibus; an amendment of GASB Statements No. 14 and No. 34*," in that the financial statements include all organizations, activities, functions and component units for which the City (the primary government) is financially accountable. Financial accountability is defined as the appointment of a voting majority of a legally separate organization's governing body and either (1) the City's ability to impose its will over the organization, or (2) the potential that the organization will provide a financial benefit to or impose a financial burden on the City.

Based on the foregoing, the City's financial reporting entity has no component units but includes all funds, agencies, boards and commissions that are part of the primary government, which include the following services: police and fire protection, parks and recreation, planning, zoning, street maintenance and other governmental services. In addition, the City owns and operates a water treatment and distribution system, a wastewater treatment and collection system and provides refuse collection services all of which are reported as enterprise funds.

The City is associated with the Marysville/Union County Joint Recreation District, the Union County Community Improvement Corporation, the Mid-Ohio Regional Planning Commission, the Union County Council of Governments and the Marysville/Union County Port Authority; each is a jointly governed organization. These organizations are more fully described in Note 20 to the basic financial statements.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2014***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B. Basis of Presentation - Fund Accounting**

The accounting policies and financial reporting practices of the City conform to generally accepted accounting principles as applicable to governmental units.

The accounting system is organized and operated on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues and expenditures (expenses). The various funds are summarized by type in the basic financial statements. The following fund types are used by the City:

***Governmental Funds***

*Governmental Funds* - Governmental funds are those funds through which most governmental functions are typically financed. The acquisition, use and balances of the City's expendable financial resources and the related current liabilities and deferred inflows of resources (except those accounted for in the proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of "financial flow" (sources, uses and balances of financial resources). The following are the City's major governmental funds:

General Fund - This fund is used to account for all financial resources except those accounted for in another fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio and the limitations of the City Charter.

Coleman's Crossing TIF Fund - The Coleman's Crossing TIF Fund is a debt service fund used to account for the debt proceeds used for and the payments in lieu of tax receipts realized by the development of the Coleman's Crossing area. These proceeds will be utilized to repay the debt issued for completion of this project.

The other governmental funds of the City account for grants and other resources whose use is restricted to a particular purpose.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2014***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B. Basis of Presentation - Fund Accounting (Continued)**

***Proprietary Funds***

All proprietary funds are accounted for on an "economic resources" measurement focus. This measurement focus provides that all assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of these funds are included on the Statement of Net Position. Proprietary fund type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in total net position.

Enterprise Funds - These funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, whereby the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City's major enterprise funds are:

Sewer Fund – This fund is used to account for the operation of the City's sanitary sewer service.

Water Fund – This fund is used to account for the operation of the City's water service.

Stormwater Fund – This fund is used to account for the operation of the City's surface water drainage system.

Sanitation Fund – This fund is used to account for the operation of the City's sanitation (refuse) pickup and disposal service.

***Fiduciary Funds***

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations or other governments and therefore not available to support the City's own programs. The agency funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operation. These funds operate on a full accrual basis of accounting. The City has three agency funds. These funds are used to account for monies received by the City in situations where the City's role is purely custodial in nature. The four funds are the Municipal Court Fund, which accounts for monies that flow through the municipal court office, the Law Library Fund, which is used to account for monies collected from traffic fines until they are remitted to other entities, the Unclaimed Monies Fund, where the City is holding unclaimed funds due to others and the Union County Port Authority Fund.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2014***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**C. Basis of Presentation – Financial Statements**

**Government-wide Financial Statements** – The Statement of Net Position and the Statement of Activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental and those that are considered business-type activities.

The government-wide statements are prepared using the economic resources measurement focus. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

The government-wide Statement of Activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the City and for each function or program of the City's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the City.

**Fund Financial Statements** – Fund financial statements report detailed information about the City. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by fund type.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus. The financial statements for governmental funds are a balance sheet, which generally includes only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources, and a statement of revenues, expenditures and changes in fund balances, which reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources.



***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2014***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**C. Basis of Presentation – Financial Statements (Continued)**

All proprietary fund types are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of these funds are included on the Statement of Net Position. The Statement of Revenues, Expenses and Changes in Fund Net Position presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The Statement of Cash Flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

**D. Basis of Accounting**

Basis of accounting represents the methodology utilized in the recognition of revenues and expenditures or expenses in the accounts and reported in the financial statements, and relates to the timing of the measurements made. The accounting and reporting treatment applied to a fund is determined by its measurement focus.

The modified accrual basis of accounting is followed by the governmental funds. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e., both measurable and available. Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the modified accrual basis when the exchange takes place and the resources are available. The term "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, which for the City is 60 days after year end. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt which is recognized when due.

Non-exchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, payments in lieu of taxes, grants, entitlements and donations. Revenue from income taxes is recognized in the period in which the income is earned and is available. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied and the revenue is available. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specific purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. Revenue considered susceptible to accrual at year end includes income taxes withheld by employers, interest on investments, state levied locally shared taxes (including motor vehicle license fees and local government assistance). Licenses, permits, charges for service and other miscellaneous revenues are recorded as revenue when received in cash because generally this revenue is not measurable until received.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2014***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D. Basis of Accounting** (Continued)

Special assessment installments, which are measurable, but not available at December 31, are recorded as deferred inflow of resources – unavailable amount. Property taxes measurable as of December 31, 2014, but which are not intended to finance 2014 operations and delinquent property taxes, whose availability is indeterminate, are recorded as deferred inflow of resources as further described in Note 7 “Taxes”.

The accrual basis of accounting is utilized for reporting purposes by the proprietary funds and fiduciary funds. Revenues are recognized when they are earned and expenses recognized when incurred.

**E. Deferred Inflows/Outflows of Resources**

In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expenses/expenditures) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. On the government-wide statement of net position and governmental funds balance sheet, property taxes that are intended to finance future fiscal periods are reported as deferred inflows. In addition, the governmental funds balance sheet reports deferred inflows which arise only under a modified accrual basis of accounting. Accordingly, the item, *unavailable amounts*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable amounts for delinquent property taxes, income taxes, special assessments, and state levied shared taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2014***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**F. Budgetary Process**

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources and the appropriation ordinance, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriation ordinance are subject to amendment throughout the year.

All funds other than agency funds are legally required to be budgeted and appropriated; however, only governmental funds are required to be reported. The only funds required to be reported in the basic financial statements are the General Fund and any major special revenue funds. The primary level of budgetary control is at the object level within each department. Budgetary modifications may be made only by ordinance of the City Council.

**1. Tax Budget**

The Director of Finance and the City Manager submit an annual tax budget for the following fiscal year to City Council by July 15 for consideration and passage. The adopted budget is submitted to the County Auditor, as Secretary of the County Budget Commission, by July 20 of each year for the period January 1 to December 31 of the following year.

The budget commission has waived the filing of the budget.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2014***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**F. Budgetary Process (Continued)**

**2. Estimated Resources**

The County Budget Commission reviews estimated revenue and determines if the budget substantiates a need to levy all or part of previously authorized taxes. The Budget Commission then certifies its actions to the City by October 1 of each year. As part of the certification process, the City receives an official certificate of estimated resources stating the projected receipts by fund. Prior to December 31, the City must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year do not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriations measure. On or about January 1, the certificate of estimated resources is amended to include any unencumbered fund balances from the preceding year. The certificate may be further amended during the year if a new source of revenue is identified or if actual receipts exceed current estimates. The amounts reported on the budgetary statement reflect the amounts in the final amended official certificate of estimated resources issued during 2014.

**3. Appropriations**

A temporary appropriation ordinance to control expenditures may be passed on or about January 1 of each year for the period January 1 through March 31. An annual appropriation ordinance must be passed by April 1 of each year for the period January 1 through December 31. The appropriation ordinance establishes spending controls at the fund, department and object level, the legal level of control. The appropriation ordinance may be amended during the year as additional information becomes available, provided that total fund appropriations do not exceed the current estimated resources as certified by the County Budget Commission. The allocation of appropriations among departments and objects within a fund may be modified during the year by an ordinance of City Council. During 2014, several supplemental appropriations were necessary to budget the use of contingency funds, intergovernmental grant proceeds and capital improvement projects. Administrative control is maintained through the establishment of more detailed line-item budgets. The budgetary figures which appear in the "Statement of Revenues, Expenditures, and Changes in Fund Balances--Budget and Actual--General Fund" are provided on the budgetary basis to provide a comparison of actual results with the final budget, including all amendments and modifications.

**4. Encumbrances**

As part of formal budgetary control, purchase orders, contracts and other commitments for expenditures are encumbered and recorded as the equivalent of expenditures (budget basis) in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. However, on the GAAP basis of accounting, encumbrances do not constitute expenditures or liabilities and are reported as part of fund balances in the accompanying basic financial statements.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2014***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**F. Budgetary Process (Continued)**

**5. Lapsing of Appropriations**

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the subsequent fiscal year and need not be reappropriated.

**6. Budgetary Basis of Accounting**

The City's budgetary process accounts for certain transactions on a basis other than generally accepted accounting principles (GAAP). The major differences between the budgetary basis and the GAAP basis lie in the manner in which revenues and expenditures are recorded. Under the budgetary basis, revenues and expenditures are recognized on a cash basis. Utilizing the cash basis, revenues are recorded when received in cash and expenditures when paid. Under the GAAP basis, revenues and expenditures are recorded on the modified accrual basis of accounting. On the budgetary basis investment earnings are recognized when realized, whereas on a GAAP basis unrealized gains and losses are recognized when investments are adjusted to fair value.

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***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2014***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**F. Budgetary Process (Continued)**

**6. Budgetary Basis of Accounting (Continued)**

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the General Fund:

<u>Net Change In Fund Balance</u>	
	<u>General Fund</u>
GAAP Basis (as reported)	\$1,579,885
Increase (Decrease):	
Accrued Revenues at December 31, 2014 received during 2015	(2,271,463)
Accrued Revenues at December 31, 2013 received during 2014	2,191,523
Accrued Expenditures at December 31, 2014 paid during 2015	803,738
Accrued Expenditures at December 31, 2013 paid during 2014	(769,126)
2013 Prepays for 2014	93,006
2014 Prepays for 2015	(94,983)
2013 Adjustment to Fair Value	(24,898)
2014 Adjustment to Fair Value	5,536
Outstanding Encumbrances	(640,912)
2013 Cash With Fiscal Agent	84,851
2014 Cash With Fiscal Agent	(102,469)
Budget Basis	<u><u>\$854,688</u></u>

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2014***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**G. Cash and Cash Equivalents**

Cash and cash equivalents include amounts in demand deposits, the State Treasury Asset Reserve (STAR Ohio) and certificates of deposit with original maturity dates of three months or less. The STAR Ohio is considered an investment for purposes of GASB Statement No. 3, but it is reported as a cash equivalent in the basic financial statements because it is a highly liquid instrument which is readily convertible to cash. The City also invests in STAR Plus, a federally insured cash account powered by the Federally Insured Cash Account (FICA) program. STAR Plus enables political subdivisions to generate a competitive yield on cash deposits in a network of carefully selected FDIC-insured banks via a single, convenient account. All deposits with STAR Plus have full FDIC insurance, with no term commitment on deposits. The City pools its cash for investment and resource management purposes. Each fund's equity in pooled cash and investments represents the balance on hand as if each fund maintained its own cash and investment account. For purposes of the Statement of Cash Flows, the proprietary funds' shares of equity in pooled certificates of deposit are considered to be cash equivalents. See Note 6, "Cash, Cash Equivalents and Investments." Investment earnings of \$65,086 earned by other funds were credited to the General Fund as required by local statute.

**H. Investments**

Investment procedures and interest allocations are restricted by provisions of the Ohio Constitution and the Ohio Revised Code. The City allocates interest among certain funds based upon percentages mandated by City ordinance. In accordance with GASB Statement No. 31, "Accounting and Financial Reporting for Certain Investments and for External Investment Pools", the City records all its investments at fair value except for nonparticipating investment contracts (certificates of deposit) which are reported at cost, which approximates fair value. All investments, other than certificates of deposit, are considered, including those with a maturity of one year or less, and included in the calculation of the change in fair value. Fair value is determined by quoted market prices. See Note 6, "Cash, Cash Equivalents and Investments."

The City has invested funds in the STAR Ohio during 2014. STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price which is the price the investment could be sold for on December 31, 2014.

**I. Prepaid Items**

Payments made to vendors for services that will benefit periods beyond December 31, 2014, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2014***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**J. Capital Assets and Depreciation**

Capital assets are defined by the City as assets with an initial, individual cost of more than \$5,000.

1. Property, Plant and Equipment - Governmental Activities

Governmental activities capital assets are those not directly related to the business type funds. These generally are acquired or constructed for governmental activities and are recorded as expenditures in the governmental funds and are capitalized at cost (or estimated historical cost for assets not purchased in recent years). These assets are reported in the Governmental Activities column of the Government-wide Statement of Net Position, but they are not reported in the Fund Financial Statements. All infrastructure acquired prior to the implementation of GASB Statement No. 34, “*Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments*”, has been reported.

2. Property, Plant and Equipment – Business Type Activities

Contributed capital assets are recorded at fair market value at the date received. Capital assets include land, construction in progress, buildings, building improvements, machinery, equipment, vehicles and infrastructure. Infrastructure is defined as long-lived capital assets that normally are stationary in nature and normally can be preserved for a significant number of years. Examples of infrastructure include roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems. Estimated historical costs for governmental activities capital asset values were initially determined by identifying historical costs when such information was available. In cases where information supporting original cost was not obtainable, estimated historical costs were developed. For certain capital assets, the estimates were arrived at by indexing estimated current costs back to the estimated year of acquisition.

Property, plant and equipment acquired by the proprietary funds are stated at cost (or estimated historical cost), including interest capitalized during construction and architectural and engineering fees where applicable. Contributed capital assets are recorded at fair market value at the date received. These assets are reported in both the Business-Type Activities column of the Government-wide Statement of Net Position and in the respective funds.



**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2014**

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**J. Capital Assets and Depreciation (Continued)**

3. Depreciation

All capital assets are depreciated, excluding land and construction in progress. Depreciation has been provided using the straight-line method over the following estimated useful lives:

Description	Governmental and Business-Type Activities Estimated Lives (in years)
Buildings	40
Improvements other than Buildings/Infrastructure	10 - 15
Infrastructure	10 - 40
Machinery and Equipment	5 - 10
Vehicles	5 - 10

**K. Long-Term Debt**

Long-term liabilities are being repaid from the following funds:

Obligation	Fund
General Obligation Bonds	Debt Service Fund
Mortgage Revenue Bonds	Water Fund Sewer Fund
Capital Leases	General Fund
Long-Term Loan Payable	Debt Service Fund
Long-Term Notes Payable	Sewer Fund
Ohio Public Works Commission Loans	Water Fund Sewer Fund
Compensated Absences	General Fund Street Maintenance Fund Water Fund Sewer Fund Sanitation Fund Stormwater Fund

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2014***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**L. Compensated Absences**

Employees of the City earn vacation leave at various rates within limits specified under collective bargaining agreements or under statute.

The rate of cash compensation for sick leave payout varies within specified limits under collective bargaining agreements or under law. Employees are paid 25% of the accumulated sick time upon retirement. Employees are eligible for retirement at any age with at least 10 years of service. Compensation for sick leave is paid at the employee's full rate of pay at the time of termination or retirement.

In accordance with GASB Statement No. 16, "*Accounting for Compensated Absences*," the City records a liability for vacation time and sick leave when the obligation is attributable to services previously rendered or to rights that vest or accumulate, and when payment of the obligation is probable and can be reasonably determined.

For governmental funds, that portion of unpaid compensated absences that has matured is reported as an expenditure in the fund from which the individual earning the leave is paid, and a corresponding liability is reflected in the account "Compensated Absences Payable." In the government wide Statement of Net Position, "Compensated Absences Payable" is recorded within the "Due Within One Year" account and the long-term portion of the liability is recorded within the "Due in More Than One Year" account. Compensated absences are expensed in the proprietary funds when earned and the related liability is reported within the fund.

**M. Net Position**

Net position represents the difference between assets plus deferred outflows of resources and liabilities plus deferred inflow of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2014***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**N. Fund Balances**

In the fund financial statements, fund balance for governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which the City is bound to honor constraints on the specific purpose for which amounts in the funds can be spent. Fund balance is reported in five components – nonspendable, restricted, committed, assigned and unassigned.

*Nonspendable* – Nonspendable fund balance includes amounts that cannot be spent because they are either not in spendable form or legally contractually required to be maintained intact.

*Restricted* – Restricted fund balance consists of amounts that have constraints placed on them either externally by third parties (creditors, grantors, contributors, or laws or regulations of other governments) or by law through constitutional provisions or enabling legislation. Enabling legislation authorizes the City to assess, levy, charge or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement (compelled by external parties) that those resources be used only for the specific purposes stipulated in the legislation.

*Committed* – Committed fund balance consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the City’s highest level of decision making authority. For the City, these constraints consist of ordinances passed by City Council. Committed amounts cannot be used for any other purpose unless the City removes or changes the specified use by taking the same type of action (ordinance) it employed previously to commit those amounts.

*Assigned* – Assigned fund balance consists of amounts that are constrained by the City’s intent to be used for specific purposes, but are neither restricted nor committed. The City has no formal policy authorizing a body or official to assign amounts for specific purposes.

*Unassigned* – Unassigned fund balance consists of amounts that have not been restricted, committed or assigned to specific purposes within the General Fund as well as negative fund balances in all other governmental funds.

When both restricted and unrestricted resources are available for use, it is the City’s policy to use restricted resources first, then unrestricted resources (committed, assigned and unassigned) as they are needed. The City has a target minimum fund balance policy for the General Fund of \$3.5 million.

**O. Pensions**

The provision for pension cost is recorded when the related payroll is accrued and the obligation is incurred.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2014***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**P. Interfund Activity**

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements. Interfund services provided and used are not eliminated in the process of consolidation.

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. In addition, interfund transfers between governmental funds are eliminated for reporting on the government-wide financial statements. Only transfers between governmental activities and business-type activities are reported on the Statement of Activities.

**Q. Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**R. Operating Revenues and Expenses**

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services for water treatment and distribution, wastewater collection and treatment, maintenance of storm water collection systems, and collection of solid waste refuse. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**S. Extraordinary and Special Items**

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the City Council and that are either unusual in nature or infrequent in occurrence. Neither type of transaction occurred during fiscal year 2014.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2014***

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**NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

**A. Explanation of certain differences between the governmental fund Balance Sheet and the government-wide Statement of Net position**

The governmental fund Balance Sheet includes a reconciliation between fund balance – total governmental funds and net position of governmental funds as reported in the government-wide Statement of Net Position. The following is a detailed listing of those reconciling items that are net adjustments or a combination of several transactions:

*Other long-term assets not available to pay for current-period expenditures:*

Income Tax Revenue	\$1,188,548
Delinquent Property Tax Revenue	100,438
Intergovernmental Revenues	1,394,511
Charges for Services	83,121
Special Assessment Revenue	90,310
	<hr/>
	\$2,856,928

*Long-Term liabilities not reported in the funds:*

General Obligation Bonds Payable	(\$28,128,596)
Capital Leases	(403,465)
Long-Term Loans Payable	(1,200,000)
Accrued Interest on Long-Term Debt	(142,745)
Compensated Absences Payable	(1,146,782)
	<hr/>
	(\$31,021,588)

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***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2014***

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**NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (Continued)**

**B. Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities**

The governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances includes a reconciliation between net changes in fund balances – total governmental funds and changes in net position of governmental activities as reported in the government – wide Statement of Activities. The following is a detailed listing of those reconciling items that are net adjustments or a combination of several transactions:

*Amount by which capital outlay exceeded depreciation in the current period:*

Capital Outlay	\$5,908,912
Depreciation Expense	<u>(4,083,863)</u>
	\$1,825,049

*Governmental revenues not reported in the funds:*

Decrease in Delinquent Income Tax Revenue	(\$432,028)
Increase in Delinquent Property Tax	15,887
Increase in Intergovernmental Revenue	679,398
Decrease in Charges for Services	(15,046)
Decrease in Special Assessment Revenue	<u>(40,367)</u>
	\$207,844

*Expenses not requiring the use of current financial resources:*

Increase in Compensated Absences Payable	(\$142,301)
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**NOTE 3 - COMPLIANCE AND ACCOUNTABILITY**

**A. Fund Deficits**

The fund deficits at December 31, 2014 of \$4,279,111 in the Capital Improvements Project (CIP) Fund, \$27,047 in the Town Run Restoration Fund and \$81,350 in the City Development Grant Fund (capital projects funds) arise from the recording of general obligation notes payable within the individual fund, the recording of a retainage payable and the recording of an interfund loan payable respectively. The General Fund provides transfers when cash is required, not when accruals occur.

**CITY OF MARYSVILLE, OHIO**

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2014**

**NOTE 4 – FUND BALANCE CLASSIFICATION**

Fund balance is classified as nonspendable, restricted, committed, assigned and unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

Fund Balances	General Fund	Coleman's Crossing TIF Fund	Capital Improvements Project Fund (CIP)	Other Governmental Funds	Total Governmental Funds
Nonspendable:					
Prepaid Items	\$94,983	\$0	\$0	\$19,836	\$114,819
Restricted:					
Coleman's Crossing TIF	0	176,224	0	0	176,224
Street Maintenance	0	0	0	863,973	863,973
Police Pension	0	0	0	9,983	9,983
Fire Pension	0	0	0	9,983	9,983
Police Grant	0	0	0	5,812	5,812
Fire Grant	0	0	0	1,028	1,028
Law Enforcement Trust	0	0	0	11,106	11,106
Mandatory Drug Fine	0	0	0	90,627	90,627
Alcohol Treatment and Education	0	0	0	29,365	29,365
Indigent Drivers Treatment	0	0	0	161,880	161,880
State Highway Improvements	0	0	0	102,625	102,625
Federal Law Enforcement	0	0	0	2,874	2,874
Debt Service Payments	0	0	0	185,340	185,340
Court Computer and Research	0	0	0	226,418	226,418
Municipal Court Computer	0	0	0	133,619	133,619
Municipal Court Special Projects	0	0	0	337,656	337,656
Court Probation Fee	0	0	0	236,316	236,316
CHIP Grant	0	0	0	27,574	27,574
Safe Routes to School	0	0	0	4,784	4,784
Municipal Court Local Interlock	0	0	0	102,422	102,422
Municipal Court State Interlock	0	0	0	146,946	146,946
Neighborhood Stabilization	0	0	0	237	237
Scottslawn Road Widening	0	0	0	3,930	3,930
CDBG Grant	0	0	0	6,317	6,317
Job Readiness Site Grant	0	0	0	163,246	163,246
Maple Street Bridge Rehab	0	0	0	27,054	27,054
County Home Road Improvement	0	0	0	14,465	14,465
Total Restricted	<u>0</u>	<u>176,224</u>	<u>0</u>	<u>2,905,580</u>	<u>3,081,804</u>
Committed:					
Univenture Financial Incentive	43,795	0	0	0	43,795
Swimming Pool	0	0	0	21,811	21,811
City Events	0	0	0	58,562	58,562
Milford Avenue Improvement	0	0	0	8,975	8,975
Parkland Development	0	0	0	200,968	200,968
Eljer Park	0	0	0	31,523	31,523
Cemetery Maintenance	0	0	0	15,060	15,060
Cemetery Endowment	0	0	0	10,369	10,369
Pedestrian Bridge	0	0	0	5,635	5,635
Total Committed	<u>43,795</u>	<u>0</u>	<u>0</u>	<u>352,903</u>	<u>396,698</u>
Assigned:					
Purchase Orders	540,733	0	0	0	540,733
Fiscal Year 2015 Appropriations	455,909	0	0	0	455,909
Unassigned	8,982,080	0	(4,279,111)	(108,397)	4,594,572
Total Fund Balances	<u>\$10,117,500</u>	<u>\$176,224</u>	<u>(\$4,279,111)</u>	<u>\$3,169,922</u>	<u>\$9,184,535</u>

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2014***

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**NOTE 5 – CHANGE IN ACCOUNTING PRINCIPLE**

For 2014 the City implemented GASB Statement No. 69, “*Government Combinations and Disposals of Government Operations*,” and GASB Statement No. 70, “*Accounting and Financial Reporting for Nonexchange Financial Guarantees*”.

Statement No. 69 establishes accounting and financial reporting standards for mergers, acquisitions, and transfers of operations (i.e., government combinations). This statement also provides guidance on how to determine the gain or loss on a disposal of government operations.

Statement No. 70 establishes accounting and financial reporting standards for situations where a state or local government , as guarantor, agrees to indemnify a third-party obligation holder under specific conditions.

The implementation of these GASB Statements had no impact on beginning of year fund balance/net position.

**NOTE 6 - CASH, CASH EQUIVALENTS AND INVESTMENTS**

Cash resources of several individual funds are combined to form a pool of cash and investments.

Statutes require the classification of funds held by the City into three categories:

Category 1 consists of "active" funds - those funds required to be kept in "cash" or "near cash" status for immediate use by the City. Such funds must be maintained either as cash in the City Treasury or in depository accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts.

Category 2 consists of "inactive" funds - those funds not required for use within the current five year period of designation of depositories. Inactive funds may be deposited or invested only as certificates of deposit maturing no later than the end of the current period of designation of depositories.

Category 3 consists of "interim" funds - those funds not needed for immediate use but needed before the end of the current period of designation of depositories. Interim funds may be invested or deposited in the following securities:

- United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal or interest by the United States;



***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2014***

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**NOTE 6 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)**

- Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
- Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
- Interim deposits in eligible institutions applying for interim funds;
- Bonds and other obligations of the State of Ohio;
- No-load money market mutual funds consisting exclusively of obligations described in the first two bullets of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions, and
- The State Treasury Asset Reserve of Ohio (STAR Ohio).
- Certain bankers' acceptances and commercial paper notes for a period not to exceed one hundred and eighty days from the date of purchase in an amount not to exceed twenty-five percent of the interim moneys available for investment at any one time.

**A. Deposits**

Custodial credit risk is the risk that, in the event of a bank failure, the City's deposits may not be returned. The City's policy is to place deposits with major local banks. All deposits, except for deposits held by fiscal and escrow agents or trustees, are collateralized with eligible securities. The securities pledged as collateral are pledged to a pool for each individual financial institution in amounts equal to at least 105% of the carrying value of all public deposits held by each institution. Collateral permitted by Chapter 135 of the ORC is limited to obligations of the United States and its agencies, bonds of any state, and bonds and other obligations of any country, municipal corporation or other legally constituted authority of the State of Ohio, or any instrumentality of such county, municipal corporation or other authority. Such collateral, as permitted by Chapter 135 of the ORC is held in single financial institution collateral pools at Federal Reserve Banks, or at member banks of the federal reserve system in the name of the respective depository bank and pledged as a pool of collateral against all of the public deposits it holds or as specific collateral held at a Federal Reserve Bank in the name of the City.

**CITY OF MARYSVILLE, OHIO**

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2014**

**NOTE 6 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)**

**A. Deposits (Continued)**

At year end the carrying amount of the City's deposits was \$15,179,135 and \$13,293,637 of the City's bank balance of \$14,803,224 was exposed to custodial credit risk because it was uninsured and collateralized with securities held by the pledging financial institution's trust department or agent, not in the City's name.

**B. Investments**

The City's investments at December 31, 2014 are summarized below:

	Fair Value	Investment Maturities (in Years)		
		less than 1	1-3	3-5
STAR Ohio	\$191,952	\$191,952	\$0	\$0
FNMA	9,107,187	0	3,715,229	5,391,958
FHLMC	6,355,125	0	6,355,125	0
FHLB	8,422,441	1,929,842	3,895,953	2,596,646
FFCB	1,238,843	0	1,238,843	0
Commercial Paper	344,897	344,897	0	0
U.S. Treasury Notes	870,305	870,305	0	0
Negotiable CD's	2,435,370	751,823	1,683,547	0
Total Investments	\$28,966,120	\$4,088,819	\$16,888,697	\$7,988,604

*Interest Rate Risk* – Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with the investment policy, the City manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio.

*Credit Risk* – Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. While the City has no policy, it limits its investments to mutual funds, negotiable CD's, U.S. Government Agency Securities, Commercial Paper, Banker's Acceptances and STAR Ohio. Investments in U.S. Government Agency Securities and negotiable certificates of deposit were rated AAA by Standard and Poor's. Investments in STAR Ohio were rated AAAM by Standard & Poor's. Investments in commercial paper were rated A-1+ by Standard and Poor's.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2014***

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**NOTE 6 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)**

**B. Investments** (Continued)

*Custodial Credit Risk* – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. For deposits, custodial credit risk is the risk that in the event of a bank failure, the City’s deposits may not be returned to it. The City does not have a policy for custodial credit risk.

*Concentration of Credit Risk* – Concentration of credit risk is the risk of loss attributed to the magnitude of a government’s investment in a single issuer. The City’s investment policy allows investments in money market accounts, certificates of deposit or within financial institutions within the State of Ohio as designated by the Federal Reserve Board. The City has invested 31% of its investments in FNMA, 22% in FHLMC, 29% in FHLB, 4% in FFCB, 1% in Commercial Paper, 3% in Treasury Notes, 8% in negotiable CD’s and 2% in STAR Ohio.

**NOTE 7 - TAXES**

**A. Property Taxes**

Property taxes include amounts levied against all real estate and public utility property, and tangible personal property used in business and located in the City. Real property taxes (other than public utility) collected during 2014 were levied after October 1, 2013 on assessed values as of January 1, 2013, the lien date. Assessed values were established by the County Auditor at 35% of appraised market value. All property is required to be reappraised every six years, and equalization adjustments are made in the third year following reappraisal. The last revaluation was completed in 2007 and the equalization adjustment was completed in 2010. Real property taxes are payable annually or semi-annually. The first payment is due January 20; the remainder is payable by June 20.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2014***

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**NOTE 7 - TAXES (Continued)**

**A. Property Taxes (Continued)**

Public utility real property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Certain public utility tangible personal property is currently assessed at 100% of its true value. Public utility property taxes are payable on the same dates as real property taxes described previously.

The County Treasurer collects property taxes on behalf of all taxing districts in the County including the City of Marysville. The County Auditor periodically remits to the City its portion of the taxes collected.

The full tax rate for the City's operations for the year ended December 31, 2014 was \$5.20 per \$1,000 of assessed value. The assessed value upon which the 2014 receipts were based was \$366,023,040. This amount constitutes \$356,891,290 in real property assessed value and \$9,131,750 in public utility assessed value.

Ohio law prohibits taxation of property from all taxing authorities in excess of 1% of assessed value without a vote of the people. Under current procedures, the City's share is .52% (5.20 mills) of assessed value.

**B. Income Tax**

The City levies an income tax of 1.5 percent on all income earned within the City as well as on incomes of residents earned outside the City. Prior to January 1, 2005, the City allowed a credit of up to 50 percent of the tax paid to another municipality, not to exceed the amount owed for incomes of residents earned outside the City. Effective January 1, 2005 this credit was repealed making the tax owed by all residents of the City a full 1.5% of earned income. Employers within the City are required to withhold income tax on employee earnings and remit the tax to the City on a monthly or quarterly basis depending on the amount being withheld. Corporations and other individual taxpayers are also required to pay their estimated tax at least quarterly and file a final return annually. Income tax revenues and expenditures for collecting, administering, and enforcing the tax are recorded in the General Fund. Filing is required and returns are due by April 15.

**CITY OF MARYSVILLE, OHIO**

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***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2014***

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**NOTE 8 - RECEIVABLES**

Receivables at December 31, 2014 consisted of taxes, payments in lieu of taxes, accounts receivable, special assessments and intergovernmental receivables arising from shared revenues.

**NOTE 9 - TRANSFERS**

Following is a summary of transfers in and out for all funds for 2014:

Transfers In:	Transfers Out:		
	General Fund	Other Governmental Funds	Total
Other Governmental Funds	<u>\$4,554,362</u>	<u>\$70</u>	<u>\$4,554,432</u>
Total	<u><u>\$4,554,362</u></u>	<u><u>\$70</u></u>	<u><u>\$4,554,432</u></u>

Transfers are used to move unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

All transfers were made in accordance with the Ohio Revised Code sections 5705.14, 5705.15, and 5705.16.

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2014**

**NOTE 10 - CAPITAL ASSETS**

**A. Governmental Activities Capital Assets**

Summary by category of changes in governmental activities capital assets at December 31, 2014:

<i>Historical Cost:</i>				
Class	December 31, 2013	Additions	Deletions	December 31, 2014
<i>Capital assets not being depreciated:</i>				
Land	\$1,315,959	\$21,550	\$0	\$1,337,509
Construction in Progress	6,641,710	4,558,928	(6,239,503)	4,961,135
Subtotal	7,957,669	4,580,478	(6,239,503)	6,298,644
<i>Capital assets being depreciated:</i>				
Buildings	22,411,514	6,281,121	(252,306)	28,440,329
Improvements Other Than Buildings	5,444,007	17,050	0	5,461,057
Machinery and Equipment	1,741,945	475,246	(341,155)	1,876,036
Vehicles	4,585,719	776,698	(74,821)	5,287,596
Infrastructure	88,295,223	39,372	0	88,334,595
Subtotal	122,478,408	7,589,487	(668,282)	129,399,613
Total Cost	\$130,436,077	\$12,169,965	(\$6,907,785)	\$135,698,257
<i>Accumulated Depreciation:</i>				
Class	December 31, 2013	Additions	Deletions	December 31, 2014
Buildings	(\$2,435,770)	(\$641,814)	\$211,395	(\$2,866,189)
Improvements Other Than Buildings	(1,858,727)	(320,857)	0	(2,179,584)
Machinery and Equipment	(1,274,883)	(155,382)	275,225	(1,155,040)
Vehicles	(2,318,582)	(572,355)	74,821	(2,816,116)
Infrastructure	(57,100,476)	(2,393,455)	0	(59,493,931)
Total Depreciation	(\$64,988,438)	(\$4,083,863) *	\$561,441	(\$68,510,860)
<i>Net Value:</i>	\$65,447,639			\$67,187,397

\* Depreciation expenses were charged to governmental functions as follows:

General Government	\$500,031
Security of Persons and Property - Police	463,777
Security of Persons and Property - Fire	315,351
Security of Persons and Property - Other	2,400
Public Health and Welfare Services	6,106
Transportation	2,452,323
Community Environment	280,426
Leisure Time Activities	63,449
Total Depreciation Expense	\$4,083,863

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2014**

**NOTE 10 - CAPITAL ASSETS (continued)**

**B. Business-Type Activities Capital Assets**

Summary by Category at December 31, 2014:

*Historical Cost:*

Class	December 31, 2013	Additions	Deletions	December 31, 2014
<i>Capital assets not being depreciated:</i>				
Land	\$4,142,235	\$53,280	\$0	\$4,195,515
Construction in Progress	3,112,175	621,631	(159,716)	3,574,090
Subtotal	7,254,410	674,911	(159,716)	7,769,605
<i>Capital assets being depreciated:</i>				
Buildings	107,683,913	302,006	0	107,985,919
Improvements Other Than Buildings	26,288,576	371,000	0	26,659,576
Machinery and Equipment	2,153,498	223,990	(101,957)	2,275,531
Vehicles	1,762,740	336,483	(60,613)	2,038,610
Infrastructure	87,355,642	12,514,470	(479,134)	99,390,978
Subtotal	225,244,369	13,747,949	(641,704)	238,350,614
Total Cost	\$232,498,779	\$14,422,860	(\$801,420)	\$246,120,219

*Accumulated Depreciation:*

Class	December 31, 2013	Additions	Deletions	December 31, 2014
Buildings	(\$14,421,537)	(\$2,679,697)	\$0	(\$17,101,234)
Improvements Other Than Buildings	(3,587,378)	(732,140)	0	(4,319,518)
Machinery and Equipment	(1,248,238)	(192,674)	96,279	(1,344,633)
Vehicles	(1,262,863)	(206,899)	54,613	(1,415,149)
Infrastructure	(22,650,908)	(2,339,698)	363,644	(24,626,962)
Total Depreciation	(\$43,170,924)	(\$6,151,108)	\$514,536	(\$48,807,496)
<i>Net Value:</i>	\$189,327,855			\$197,312,723

**NOTE 11 – DEFINED BENEFIT PENSION PLANS**

All of the City’s full-time employees participate in one of two separate retirement systems which are cost-sharing multiple employer defined benefit pension plans.

**A. Ohio Public Employees Retirement System (“OPERS”)**

The following information was provided by OPERS to assist the City in complying with GASB Statement No. 27, “Accounting for Pensions by State and Local Government Employers.”

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2014***

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**NOTE 11 – DEFINED BENEFIT PENSION PLANS (Continued)**

**A. Ohio Public Employees Retirement System (“OPERS”) (Continued)**

All employees of the City, except full-time uniformed police officers and full-time firefighters, participate in one of the three pension plans administered by OPERS: the Traditional Pension Plan (TP), the Member-Directed Plan (MD), and the Combined Plan (CO). The TP Plan is a cost-sharing multiple employer defined benefit pension plan. The MD Plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20% per year). Under the MD Plan members accumulate retirement assets equal to the value of member and (vested) employer contributions plus any investment earnings thereon. The CO Plan is a cost-sharing multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan. Under the CO Plan employer contributions are invested by the retirement system to provide a formula retirement benefit similar in nature to the TP Plan. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the MD Plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost-of-living adjustments to members of the TP Plan and CO Plan. Members of the MD Plan do not qualify for ancillary benefits, including postemployment health care benefits. Chapter 145 of the Ohio Revised Code provides statutory authority to establish and amend benefits. The Ohio Public Employees Retirement System issues a stand-alone financial report that includes financial statements and required supplementary information for OPERS. Interested parties may obtain a copy by visiting <https://www.opers.org/investments/cafr.shtml>, by making a written request to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 222-5601 or 1-800-222-7377.

The ORC provides statutory authority for employee and employer contributions. For 2014, employee and employer contribution rates were consistent across all three plans (TP, MD and CO). The employee contribution rate is 10.0%. The 2014 employer contribution rate for local government employer units was 14.00% of covered payroll, which is the maximum contribution rate set by State statutes. Employer contribution rates are actuarially determined. A portion of the City’s contribution is used to fund pension obligations with the remainder being used to fund health care benefits. The portion of employer contributions allocated to pension obligations for members in the Traditional and Combined Plans was 12.0% for calendar year 2014. The contribution requirements of plan members and the City are established and may be amended by the OPERS Board. The City’s contributions for pension obligations to OPERS for the years ending December 31, 2014, 2013, and 2012 were \$775,583, \$753,634 and \$710,142, respectively, which were equal to the required contributions for each year.



***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2014***

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**NOTE 11 – DEFINED BENEFIT PENSION PLANS (Continued)**

**B. Ohio Police and Fire Pension Fund (“OP&F”)**

All City full-time police officers and full-time firefighters participate in OP&F, a cost-sharing multiple-employer defined benefit pension plan. OP&F provides retirement and disability benefits, annual cost of living adjustments and death benefits to plan members and beneficiaries. Contribution requirements and benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the ORC. The Ohio Police and Fire Pension Fund issues a stand-alone financial report that includes financial statements and required supplementary information for the plan. Interested parties may obtain a copy by making a written request to 140 East Town Street, Columbus, Ohio 43215-5164, by calling (614) 228-2975, or by visiting [www.op-f.org](http://www.op-f.org).

From January 1, 2014 through July 1, 2014, plan members were required to contribute 10.75% of their annual covered salary. From July 2, 2014 through December 31, 2014, plan members were required to contribute 11.5% of their annual covered salary. Throughout 2014, employers were required to contribute 19.5% and 24.0% respectively for police officers and firefighters. A portion of the City’s contribution is used to fund pension obligations with the remainder being used to fund health care benefits; for 2014, 19.0% of annual covered salary for police and 23.5% of annual covered salary for firefighters, respectively, were the portions used to fund pension obligations. The City’s contributions for pension obligations to the OP&F Fund for the years ending December 31, 2014, 2013, and 2012 were \$435,871, \$398,060 and \$391,642 for police officers and \$653,366, \$541,844 and \$454,648 for firefighters, respectively, which were equal to the required contributions for each year.

**NOTE 12 - POSTEMPLOYMENT BENEFITS**

**A. Ohio Public Employees Retirement System (“OPERS”)**

Plan Description – OPERS administers three separate pension plans: the Traditional Pension Plan – a cost-sharing, multiple-employer defined benefit pension plan; the Member directed Plan – a defined contribution plan; and the Combined Plan – a cost sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care plan, which includes a medical plan, prescription drug program and Medicare Part B Premium reimbursement, to qualifying member of both the Traditional Pension and the Combined Plans. Members of the Member Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

In order to qualify for post-employment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 45. OPERS’ eligibility requirements for post-employment health care coverage changed for those retiring on and after January 1, 2015. Please see the Plan Statement in the OPERS 2013 CAFR for details.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2014***

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**NOTE 12 - POSTEMPLOYMENT BENEFITS (Continued)**

**A. Ohio Public Employees Retirement System (“OPERS”) (Continued)**

The ORC permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the ORC.

OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/investments/cafr.shtml>, by making a written request to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 222-5601 or 1-800-222-7377.

Funding Policy – The ORC provides the statutory authority requiring public employers to fund post retirement health care coverage through their contributions to OPERS. A portion of each employer’s contribution to OPERS is set aside for the funding of post retirement health care benefits. Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2014, local government employers contributed at a rate of 14.00% of covered payroll. The ORC currently limits the employer contribution to a rate not to exceed 14.0% of covered payroll for local government employers. Active members do not make contributions to the OPEB plan.

The OPERS Postemployment Health Care plan was established under, and is administered in accordance with Internal Revenue Code 401(h). Each year the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding of postemployment health care benefits. The portion of employer contributions allocated to health care for members in the Traditional and Combined Plans was 2.0% for calendar year 2014. Effective January 1, 2015, the portion of employer contributions allocated to healthcare remains at 2% for both plans, as recommended by the OPERS actuary. The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits provided by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions for health care to the OPERS for the years ending December 31, 2014, 2013, and 2012 were \$110,798, \$53,831 and \$202,897, respectively, which were equal to the required contributions for each year.

Changes to the health care plan were adopted by the OPERS Board of Trustees on September 19, 2012, with a transition plan commencing January 1, 2014. With the recent passage of pension legislation under SB 343 and the approved health care changes, OPERS expects to be able to consistently allocate 4 percent of the employer contributions toward the health care fund after the end of the transition period.

**B. Ohio Police and Fire Pension Fund (“OP&F”)**

Plan Description – The City contributes to the OP&F sponsored health care program, a cost-sharing multiple-employer defined postemployment health care plan administered by OP&F. OP&F provides health care benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long term care to retirees, qualifying benefit recipients and their eligible dependents.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2014***

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**NOTE 12 - POSTEMPLOYMENT BENEFITS (Continued)**

**B. Ohio Police and Fire Pension Fund (“OP&F”) (Continued)**

OP&F provides access to post-retirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check or is a spouse or eligible dependent child of such person. The health care coverage provided by OP&F is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 45.

The ORC permits, but does not mandate, OP&F to provide OPEB benefits. Authority to establish and amend benefits is provided in Chapter 742 of the ORC.

OP&F issues a stand-alone financial report that includes financial information and required supplementary information for the plan. Interested parties may obtain a copy by making a written request to 140 East Town Street, Columbus, Ohio 43215-5164. That report is also available on OP&F’s website at [www.op-f.org](http://www.op-f.org).

Funding Policy – The ORC provides for contribution requirements of the participating employers and of plan members to the OP&F. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.5% and 24.0% of covered payroll for police and fire employers, respectively. The ORC states that the employer contribution may not exceed 19.5% of covered payroll for police employer units and 24.0% of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. One for health care benefits under an IRS code Section 115 trust and one for Medicare Part B reimbursements administrated as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For 2014, the portion of employer contributions allocated to health care was 0.5% of covered payroll for both police officers and firefighters. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees’ primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h). The OP&F Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions for health care to the OP&F for the years ending December 31, 2014, 2013, and 2012 were \$11,176, \$76,958 and \$135,568 for police and \$13,612, \$85,115 and \$157,308 for firefighters, respectively, which were equal to the required contributions for each year.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2014***

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**NOTE 13 – COMPENSATED ABSENCES**

In accordance with GASB Statement No. 16, "*Accounting for Compensated Absences*," vacation and compensatory time are accrued as liabilities when an employee's right to receive compensation is attributable to services already rendered and it is probable the employee will be compensated through paid time off or some other means, such as cash payments at termination or retirement. Leave time that has been earned but is unavailable for use as paid time off or as some other form of compensation because an employee has not met the minimum service time requirement, is accrued to the extent that it is considered to be probable that the conditions for compensation will be met in the future.

Sick leave is accrued using the vesting method, whereby the liability is recorded on the basis of leave accumulated by employees who are eligible to receive termination payments as of the balance sheet date, and on leave balances accumulated by other employees who are expected to become eligible in the future to receive such payments.

At December 31, 2014, the City's accumulated, unpaid compensated absences amounted to \$1,437,301, of which \$1,146,782 is recorded as a liability of the Governmental Activities and \$290,519 is recorded as a liability of the Business-Type Activities.

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**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2014**

**NOTE 14 - NOTES PAYABLE**

The Ohio Revised Code provides that notes including renewal notes issued in anticipation of the issuance of general obligation bonds may be issued and outstanding from time to time up to a maximum period of 20 years from the date of issuance of the original notes. The maximum maturity for notes anticipating general obligation bonds payable from special assessments is five years. Any period in excess of five years must be deducted from the permitted maximum maturity of the bonds anticipated, and portions of the principal amount of notes outstanding for more than five years must be retired in amounts at least equal to and payable no later than those principal maturities required if the bonds had been issued at the expiration of the initial five year period.

	Issue Date	Balance December 31, 2013	Issued (Retired)	Balance December 31, 2014
Governmental Activities:				
Debt Service Funds Notes Payable:				
2.25% Tax Increment Financing	8/28/13	\$6,705,000	(\$6,705,000)	\$0
2.25% Tax Increment Financing	8/28/13	4,315,000	(4,315,000)	0
Total Debt Service Funds Notes Payable:		<u>11,020,000</u>	<u>(11,020,000)</u>	<u>0</u>
Capital Projects Fund Note Payable:				
1.00% Fire Station Improvement	8/28/13	2,250,000	(2,250,000)	0
1.00% MSC BAN	8/28/13	2,900,000	(2,900,000)	0
1.00% Fire Station Improvement	8/28/14	0	2,100,000	2,100,000
1.00% MSC BAN	8/28/14	0	2,300,000	2,300,000
Total Capital Project Fund Notes Payable:		<u>5,150,000</u>	<u>(750,000)</u>	<u>4,400,000</u>
Total Governmental Notes Payable		<u>\$16,170,000</u>	<u>(\$11,770,000)</u>	<u>\$4,400,000</u>
Business Type Activities:				
Sewer Fund Notes Payable:				
1.25% Sewer Acquisition Note	1/18/13	\$120,000	(\$120,000)	\$0
1.50% Waste Water Treatment System Note	5/30/13	220,000	(220,000)	0
Total Sewer Fund Notes Payable		<u>340,000</u>	<u>(340,000)</u>	<u>0</u>
Total Notes Payable		<u>\$16,510,000</u>	<u>(\$12,110,000)</u>	<u>\$4,400,000</u>

The 2013 Coleman's Crossing Tax Increment Financing Notes of \$11,020,000 bearing a rate of 2.25% matured on August 27, 2014 and were reissued as 2014 Coleman's Crossing Tax Increment Financing Bonds of \$10,730,000 bearing a rate of 3%. These bonds were issued to finance certain public improvements within the Coleman's Crossing Tax Increment Financing District. These bonds will be retired from the City's Coleman's Crossing TIF Fund.

The 2013 Fire Station Improvement notes of \$2,250,000 bearing a rate of 1.00% matured on August 29, 2014 and were reissued as 2014 Fire Station Improvement Notes of \$2,100,000 bearing a rate of 1.00%. The notes were issued for the purpose of paying costs associated with designing, constructing, furnishing, and equipping a new fire station. These notes will be retired from the City's Capital Improvement Fund.

**CITY OF MARYSVILLE, OHIO**

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2014**

**NOTE 14 - NOTES PAYABLE (Continued)**

The 2013 MSCBAN Notes of \$2,900,000 bearing a rate of 1.00% matured on August 28, 2014 and were reissued as 2014 MSCBAN Notes of \$2,300,000 bearing a rate of 1.00%. The notes were issued to finance the cost of construction of the new Municipal Service Complex. These notes will be retired from the City's Capital Improvement Fund.

**NOTE 15 - LONG-TERM DEBT**

Long-term debt of the City at December 31, 2014 was as follows:

Date Purchased	Description	Balance December 31, 2013	Additions	(Reductions)	Balance December 31, 2014	Amount Due Within One Year
Governmental Activities:						
General Obligation Bonds:						
2007	Various Purpose Refunding Bonds	\$4,680,000	\$0	(\$590,000)	\$4,090,000	\$615,000
	Premium	157,373	0	(21,706)	135,667	21,706
2011	Facility Construction Bonds	13,540,000	0	(565,000)	12,975,000	575,000
	Premium	23,214	0	(1,365)	21,849	1,365
2014	TIF Bonds	0	10,730,000	0	10,730,000	390,000
	Premium	0	176,080	0	176,080	8,804
Total General Obligation Bonds		18,400,587	10,906,080	(1,178,071)	28,128,596	1,611,875
Long-Term Loan:						
2014	Park Construction/Improvement	0	1,200,000	0	1,200,000	40,000
Other Long-Term Obligations:						
	Compensated Absences Payable	1,011,472	1,146,782	(1,011,472)	1,146,782	825,779
	Capital Leases Payable	178,239	312,632	(87,406)	403,465	156,910
Total Other Long-Term Obligations		1,189,711	1,459,414	(1,098,878)	1,550,247	982,689
Total Governmental Activities Long-Term Debt		\$19,590,298	\$13,565,494	(\$2,276,949)	\$30,878,843	\$2,634,564

**2007 Various Improvement Refunding Bonds**

The Various Improvement general obligation bonds are serial bonds issued for the purpose of advance refunding a portion of the 2000 Various Improvement Bonds issued November 1, 2000 (\$6,225,000). The refunding was undertaken for the purpose of reducing interest rates and debt service on the prior bonds. The 2007 bonds are not subject to redemption prior to maturity. The bonds mature on December 1, 2007 through December 1, 2017, and December 1, 2020 in the amount of \$6,515,000, at a redemption price equal to 100 percent of the principal plus accrued interest to the redemption date. The amount of \$6,673,981 from the 2007 bonds was placed in an escrow fund to defease the 2000 bonds which will be redeemed each June 1 and December 1 annually between 2007 and 2010. Bonds bear an interest rate from 4.00 to 5.00%. These bonds will be retired from the City's Debt Service Fund. \$4,225,667 was outstanding as of December 31, 2014.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2014***

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**NOTE 15- LONG-TERM DEBT (Continued)**

2011 Facility Construction Bonds

The Facility Construction general obligation bonds are serial bonds issued for the purpose of paying costs associated with designing, constructing, furnishing, and equipping a new police station and municipal courthouse facility. The bonds mature on December 1, 2020 through December 1, 2031, and December 1, 2020 in the amount of \$14,585,000, at a redemption price equal to 100 percent of the principal plus accrued interest to the redemption date. Bonds bear an interest rate from 2.00 to 4.375%. These bonds will be retired from the City's Debt Service Fund. \$12,996,849 was outstanding as of December 31, 2014.

2014 Coleman's Crossing Tax Increment Financing Bonds

The Coleman's Tax Increment Financing general obligation bonds are serial bonds issued for the purpose of financing certain public improvements within the Coleman's Crossing Tax Increment Financing District. The bonds mature on December 1, 2034 in the amount of \$10,730,000, at a redemption price equal to 100 percent of the principal plus accrued interest to the redemption date. Bonds bear an interest rate from 3.00 to 4.00%. These bonds will be retired from the City's Coleman's Crossing TIF Fund. \$10,906,080 was outstanding as of December 31, 2014.

2014 Partners' Park Construction Loan

The Park Construction Loan is a loan issued for the purpose of constructing a new park called the Partners' Park in the City of Marysville. Local businesses have agreed to make payments to the City over the next nine years in order to pay off the balance of the loan along with the City of Marysville. The final payment on the loan is scheduled for 2024 and the loan carries an interest rate of 3.99%. The loan had an outstanding balance of \$1,200,000 at December 31, 2014.

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**CITY OF MARYSVILLE, OHIO**

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2014**

**NOTE 15- LONG-TERM DEBT (Continued)**

Date Purchased	Description	Balance December 31, 2013	Additions	(Reductions)	Balance December 31, 2014	Amount Due Within One Year
Business-Type Activities:						
Anticipation Notes						
2013	Wastewater Acquisition Notes	1,665,000	0	(1,665,000)	0	0
2013	Wastewater Treatment System Notes	24,310,000	0	(24,310,000)	0	0
2014	Wastewater Acquisition Notes	0	1,665,000	0	1,665,000	1,665,000
2014	Wastewater Treatment System Notes	0	24,280,000	0	24,280,000	24,280,000
Total Anticipation Notes		25,975,000	25,945,000	(25,975,000)	25,945,000	25,945,000
Mortgage Revenue Bonds:						
2006	Sewer System	81,967,917	0	(1,030,000)	80,937,917	1,085,000
	Premium on Sale of Bonds	1,769,914	0	(55,310)	1,714,604	55,310
2007	Sewer System	30,882,500	0	(340,000)	30,542,500	355,000
	Premium on Sale of Bonds	467,911	0	(14,179)	453,732	14,179
2007	Water System	20,819,167	0	(140,000)	20,679,167	160,000
	Discount on Sale of Bonds	(17,494)	0	729	(16,765)	(729)
Total Mortgage Revenue Bonds		135,889,915	0	(1,578,760)	134,311,155	1,668,760
Ohio Public Works Commission Loans:						
	Wastewater Treatment Plant Loan	8,951	0	(6,947)	2,004	2,004
	Sanitary Sewer Loan	980	0	(980)	0	0
	Cherry Street and Ninth Street Water	517,443	0	(29,568)	487,875	29,568
Total Ohio Public Works Commission Loans		527,374	0	(37,495)	489,879	31,572
Other Long-Term Obligations:						
	Compensated Absences Payable	294,029	290,519	(294,029)	290,519	200,441
Total Other Long-Term Obligations		294,029	290,519	(294,029)	290,519	200,441
Total Business-Type Activities Long-Term Debt		\$162,686,318	\$26,235,519	(\$27,885,284)	\$161,036,553	\$27,845,773



***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2014***

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**NOTE 15- LONG-TERM DEBT (Continued)**

Sewer Acquisition Notes

The 2013 Sewer Acquisition Note of \$1,785,000 bearing a rate of 1.25% matured on January 23, 2014. The Sewer Note was reissued as the 2014 Sewer Acquisition Note of \$1,665,000 bearing a rate of 1.25%. This note was issued to finance the cost of acquiring certain improvements of a sewage collection system. The note will be retired from the City's Sewer fund. On January 15, 2015 the Sewer note was retired with a bond anticipation note issue. On April 22, 2015 the new Sewer note was retired with revenue bonds. (See Note 21)

Wastewater Treatment System and Trunk Sewer Notes

The 2013 Wastewater Treatment System Notes of \$24,530,000 bearing a rate of 1.50% were paid off on January 21, 2014 and were reissued as 2014 Wastewater Treatment System Notes of \$24,280,000 bearing a rate of 1.25%. These notes were issued to finance the cost of acquiring certain improvements of a sewage collection system and trunk line. These notes will be retired from the Sewer Fund. On April 22, 2015 these notes were retired with revenue bonds. (See Note 21)

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2014***

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**NOTE 15- LONG-TERM DEBT (Continued)**

2006 Sewer System Mortgage Revenue Refunding Bonds

The Sewer System Mortgage Revenue Bonds are term bonds issued to advance refund \$13,345,000, including a call premium of \$693,172, of mortgage revenue bonds issued in 2005 and to currently refund \$55,000,000 of outstanding mortgage revenue bond anticipation notes issued in 2005 and to provide additional resources for constructing and installing certain sewer treatment system improvements. The bonds maturing on or after December 1, 2016, are subject to early redemption, at the sole option of the City, either in whole or in part on any date, on or after December 1, 2016 at a redemption price equal to 100 percent of the principal amount redeemed plus accrued interest. The Series 2006 Bonds maturing December 1, 2031, December 1, 2036, and December 1, 2046 are subject to mandatory sinking fund redemption prior to stated maturity. The amount of \$13,410,965 from the 2006 bonds was placed in an escrow fund to defease the 2005 bonds. The refunding bonds, which have an outstanding balance of \$10,893,402 at December 31, 2014, are not included in the City's debt since the City has in-substance satisfied its obligations through the advance refunding. The bonds bear an interest rate from 4.00 to 5.25%. These bonds will be retired from the City's Sewer Fund.

2007 Sewer System Mortgage Revenue Bonds

The Sewer System Mortgage Revenue Bonds are a combination of serial bonds maturing December 1, 2012 through December 1, 2023 and term bonds maturing December 1, 2027, December 1, 2037, and December 1, 2047, issued to provide funds for the acquisition, construction, expansion, rehabilitation, and improvement of the City's municipal wastewater collection and treatment system. The series 2007 bonds maturing after December 1, 2017 are subject to early redemption, at the sole option of the City, either in whole or in part on any date, on or after December 1, 2017 at a redemption price equal to 100 percent of the principal amount redeemed plus accrued interest. The Series 2007 Bonds maturing December 1, 2027, December 1, 2037, and December 1, 2047 are subject to mandatory sinking fund redemption prior to stated maturity. Bonds bear an interest rate from 4.00 to 5.00%. These bonds will be retired from the City's Sewer Fund.

2006 and 2007 Sewer System Mortgage Revenue Bonds (Continued)

Fund assets, whose uses are restricted under the bond indenture, are presented as restricted assets on the statement of net position. Restricted assets relating to the sewer mortgage revenue bonds at December 31, 2014, were as follows:

Restricted Assets Held by the Trustee	
Mortgage Revenue Bond Current Debt Service	\$569,338
Mortgage Revenue Bond Reserve Fund	6,809,882

2007 Water System Mortgage Revenue Bonds

The Water System Mortgage Revenue Bonds are a combination of serial bonds maturing December 1, 2008 through December 1, 2025 and term bonds maturing December 1, 2027, December 1, 2032, and December 1, 2038, issued to provide funds for the acquisition, construction, expansion, rehabilitation, and improvement of the City's municipal water system. The series 2007 bonds maturing after December 1, 2017 are subject to early redemption, at the sole option of the City, either in whole or in part on any date, on or after December 1, 2017 at a redemption price equal to 100 percent of the principal amount redeemed plus accrued interest. The Series 2007 Bonds maturing December 1, 2027, December 1, 2032, and December 1, 2038 are subject to mandatory sinking fund redemption prior to stated maturity. Bonds bear an interest rate from 3.75 to 5.00%. These bonds will be retired from the City's Water Fund.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2014***

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**NOTE 15 - LONG-TERM DEBT (Continued)**

Pledged Revenues – In connection with the mortgage revenue bonds previously discussed, the City has pledged future customer revenues, net of specified operating expenses, to repay this debt. Pledged revenues of a given year may also include specified portions of cash balances carried over from the prior year. The bonds are payable, through their final maturities, solely from net revenues applicable to the respective water and sewer funds. The interest and principal remaining to be paid on these bonds is \$261,674,916. Principal and interest paid for the current year and total customer net revenues were \$1,105,019 and \$5,389,604, respectively on water revenue bonds and \$6,857,719 and \$7,834,571, respectively on sewer revenue bonds.

**A. Future Long-Term Financing Requirements**

A summary of the City's future long-term debt funding requirements including principal and interest payments as of December 31, 2014 follows:

Years	<b><u>Governmental Activities</u></b>			
	<b><u>General Obligation Bonds</u></b>		<b><u>Long-Term Loan</u></b>	
	<b><u>Principal</u></b>	<b><u>Interest</u></b>	<b><u>Principal</u></b>	<b><u>Interest</u></b>
2015	\$1,580,000	\$1,032,313	\$90,000	\$51,205
2016	1,620,000	984,513	100,000	43,292
2017	1,685,000	933,951	110,000	39,202
2018	1,730,000	879,776	110,000	34,813
2019	1,800,000	809,826	120,000	30,325
2020-2024	6,795,000	3,084,941	670,000	76,008
2025-2029	7,215,000	1,850,833	0	0
2030-2034	5,370,000	490,125	0	0
Totals	<b><u>\$27,795,000</u></b>	<b><u>\$10,066,278</u></b>	<b><u>\$1,200,000</u></b>	<b><u>\$274,845</u></b>

**CITY OF MARYSVILLE, OHIO**

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2014**

**NOTE 15 - LONG-TERM DEBT (Continued)**

**A. Future Long-Term Financing Requirements (Continued)**

Years	<u>Business-Type Activities</u>			
	Mortgage Revenue Bonds		OPWC Loans	
	Principal	Interest	Principal	Interest
2015	\$1,600,000	\$6,351,830	\$31,572	\$0
2016	1,690,000	6,276,980	29,568	0
2017	1,780,000	6,196,180	29,568	0
2018	1,855,000	6,124,980	29,568	0
2019	1,965,000	6,035,280	29,568	0
2020-2024	12,895,000	28,639,626	147,841	0
2025-2029	17,380,000	25,012,622	147,841	0
2030-2034	22,135,000	20,255,265	44,353	0
2035-2039	26,440,000	14,307,665	0	0
2040-2044	25,930,000	8,223,678	0	0
2045-2047	18,489,584	2,091,426	0	0
Totals	<u>\$132,159,584</u>	<u>\$129,515,532</u>	<u>\$489,879</u>	<u>\$0</u>

**NOTE 16 - CAPITAL LEASES**

The City leases equipment under three capital leases. The original cost of the equipment was \$825,553 and the related liability is reported in the Government-Wide Statement of Net Position.

The following is a schedule of future minimum lease payments under the capital lease together with the present value of the net minimum lease payments as of December 31, 2014:

<u>Year Ending December 31,</u>	<u>Capital Lease</u>
2015	\$160,476
2016	66,077
2017	66,077
2018	66,077
2019	66,077
Minimum Lease Payments	424,784
Less amount representing interest at the City's incremental borrowing rate of interest	(21,319)
Present value of minimum lease payments	<u>\$403,465</u>

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2014***

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**NOTE 17 - RISK MANAGEMENT**

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During 2014, the City contracted for the following insurance coverage:

Type of Coverage	Coverage Limit	Deductible
Buildings	\$145,921,134	\$5,000
Personal Property	5,614,248	5,000
Boiler and Machinery	133,520,622	1,000
Builders Risk	14,600,000	5,000
General Liability	5,000,000	0
Miscellaneous Property	2,478,632	500
Employee Benefit Liability	1,000,000	1,000
Wrongful Acts	5,000,000	1,000
Law Enforcement	5,000,000	2,000
Automobile Liability	5,000,000	0
Electronic Data Processing	25,000 – 263,899	500

Settled claims have not exceeded this commercial coverage in any of the past three years, and there has not been any significant reduction in coverage from the prior year.

Workers' Compensation claims are covered through the City's participation in the State of Ohio's program. The City pays the State Workers' Compensation System a premium based upon a rate per \$100 of payroll. The rate is determined based on accident history and administrative costs. The City also pays unemployment claims to the State of Ohio as incurred.

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**CITY OF MARYSVILLE, OHIO**

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***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2014***

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**NOTE 18 - CONSTRUCTION COMMITMENTS**

As of December 31, 2014, the City had the following commitments with respect to capital projects:

<u>Company</u>	<u>Capital Projects</u>	<u>Remaining Construction Commitment</u>
URS	Water Treatment Plant	\$1,566,587
Elford, Inc.	Marysville City Hall (MCH)	159,359
Shaw and Holter	Pedestrian Bridge	148,962
Strawser Paving	2014 Pavement Maintenance	105,989
Park Enterprise	Industrial Parkway	42,240
HD Supply	AMI System	34,112
Moody Nolan	Pavilion	15,175
Baker Tower	AMI Tower	11,750
MSA Architects	Feasibility Study	8,040
	Total	<u>\$2,092,214</u>

**NOTE 19 - CONTINGENCIES**

The City is a party to various legal proceedings, which seek damages or injunctive relief generally incidental to its operations and pending projects. The City's management is of the opinion that the ultimate disposition of various claims and legal proceedings will not have a material effect, if any, on the financial condition of the City.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2014***

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**NOTE 20 - JOINTLY GOVERNED ORGANIZATIONS**

***Marysville/Union County Joint Recreation District***

The Marysville/Union County Joint Recreation District (the District) is a jointly governed organization involving the City of Marysville, Union County, and Paris Township. The District was established for acquiring, developing, operating, and maintaining a sports complex and bicycle/walking trail in Union County. The District's Board of Trustees consists of seven members, three appointed by the Mayor of Marysville, three appointed by the County Commissioners, and one appointed by the Paris Township Board of Trustees.

***Union County Community Improvement Corporation***

The Union County Community Improvement Corporation (the Corporation), a non-profit corporation, was established to assist in the financing of economic and industrial development in Union County. It is the responsibility of the Corporation to provide building, zoning, and land controls for the County, townships, and municipal corporations. The Board of Trustees consists of not less than three nor more than twenty-five trustees as such number is fixed by the members from time to time. Two-fifths of the Board of Trustees are composed of appointed or elected officers of such political subdivisions. The Corporation can issue its own debt and is not fiscally dependent on the City. The City of Marysville does not have an ongoing financial interest and/or responsibility with this organization.

***Mid-Ohio Regional Planning Commission***

The City is a participant in the Mid-Ohio Regional Planning Commission (MORPC), a jointly governed organization. MORPC is composed of 74 representatives appointed by member governments who make up the commission, the policy-making body of MORPC, and the oversight board. MORPC is a voluntary association of local governments in central and south-central Ohio and a regional planning agency whose membership includes 42 political subdivisions in and around Franklin, Ross, Fayette, Delaware, Pickaway, Madison, Licking, and Fairfield counties, Ohio. The purpose of the organization is to improve the quality of life for member communities by improving housing conditions, to promote and support livability/sustainability measures as a means of addressing regional growth challenges, and to administer and facilitate the availability of regional environmental infrastructure program funding to the full advantage of MORPC's members.

***Marysville/Union County Port Authority***

The Marysville/Union County Port Authority (the Authority) is a jointly governed organization involving the City of Marysville and Union County. The Authority was established to enhance, foster, aid, provide or promote transportation, economic development, housing, recreation, education, governmental operations, culture, research, and the creation and preservation of jobs and employment opportunities in Union County. The Authority's Board of Trustees consists of seven members, three appointed by the Mayor of Marysville with the advice and consent of City Council, three appointed by the County Commissioners, and one appointed by the Mayor of Marysville with the advice and consent of the City Council and the County Commissioners.

***Union County Council of Governments (COG)*** – The Council of Governments (COG) is a jointly governed organization involving the City of Marysville, Union County, and Marysville Exempted Village School District. The COG was established to work together in an innovative and collaborative way and bring new technology and shared services to each member of the Council of Governments to meet current and future needs. The COG's board consist of one member from each entity.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2014***

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**NOTE 21 - SUBSEQUENT EVENTS**

On January 15, 2015, the City issued bond anticipation notes in the amount of \$1,665,000 to retire notes previously issued for the acquisition of sewer lines and related equipment from Union County, Ohio. The notes have an interest rate of 2.00 percent and mature on May 28, 2015.

On April 22, 2015, the City issued \$14,875,000 in revenue bonds and \$10,270,000 in general obligation bonds to retire notes previously issued in the amount of \$25,945,000 for various wastewater improvement projects. The revenue bonds have a net interest cost of 3.83% and mature on December 1, 2047. The general obligation bonds have a net interest cost of 3.75% and mature on December 1, 2047.

On April 22, 2015, the City refunded \$31,630,000 of the 2006 Sewer System Mortgage Revenue Bonds. Refinancing of the bonds resulted in a cash savings of \$2,972,847 (net present value savings of \$2,197,225) or 7.52%. The bonds have a net interest cost of 3.58% and mature on December 1, 2046.



*COMBINING AND INDIVIDUAL FUND  
STATEMENTS AND SCHEDULES*

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*THE FOLLOWING COMBINING STATEMENTS AND SCHEDULES INCLUDE  
THE MAJOR AND NONMAJOR GOVERNMENTAL FUNDS, AND  
FIDUCIARY FUNDS.*

***Nonmajor Governmental Funds***

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***Special Revenue Funds***

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Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than amounts relating to major capital projects) that are legally restricted or committed to expenditures for specified purposes.

**Veyance Incentive Fund**

To account for the transfer of non-tax revenues to be expended as revenue sharing for a financial incentive negotiated with the Veyance Company (The Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balances are not presented because this fund is reported as part of the General Fund on a GAAP basis.)

**Univenture Financial Incentive Fund**

To account for the transfer of non-tax revenues to be expended as revenue sharing for a financial incentive negotiated with the Univenture Company. (The Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balances are not presented because this fund is reported as part of the General Fund on a GAAP basis.)

**Enterprise Zone Revenue Fund**

To account for the Enterprise Zone Agreement between the City of Marysville and the Marysville School District. (The Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balances are not presented because this fund is reported as part of the General Fund on a GAAP basis.)

**Pool Fund**

To account for specific revenues and expenditures necessary to operate the municipal pool.

**City Events Fund**

To account for all revenues and expenditures associated with City sponsored events.

**Police Pension Fund**

To account for property taxes levied for the partial payment of the current and accrued liability for police disability and pension.

***Special Revenue Funds***

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**Fire Pension Fund**

To account for property taxes levied for the partial payment of the current and accrued liability for fire disability and pension.

**Police Grant Fund**

To account for grant revenues and expenditures associated with the Police Department.

**Fire Grant Fund**

To account for grant revenues and expenditures associated with the Fire Department.

**Street Maintenance Fund**

To account for that portion of the state levied and controlled gasoline tax and motor vehicle license fees designated for local street construction, maintenance and repair. Ninety-two and one-half percent of the tax and fees are allocated to this fund..

**Law Enforcement Trust Fund**

To account for the proceeds from the confiscation of contraband.

**Mandatory Drug Fine Fund**

To account for mandatory fines collected for drug agencies.

**Driving Under the Influence (DUI) Alcohol Education And Enforcement Fund**

To account for fines imposed on DUI offenders. Under state law, disbursements may be made from this fund for law enforcement purposes related to informing the public of laws governing the operation of a motor vehicle while under the influence of alcohol.

**Driving Under the Influence (DUI) Indigent Drivers Treatment Fund**

To account for fines imposed on DUI offenders. Under state law, disbursements may be made from this fund for law enforcement purposes related to treatment services for those persons who cannot afford such services.

**State Highway Fund**

To account for that portion of the state levied and controlled gasoline tax and motor vehicle license fees designated for the maintenance and repair of state highways within the City. Seven and one-half percent of the tax and fees are allocated to this fund.

**Federal Law Enforcement Fund**

To account for federal proceeds from the confiscation of contraband.

**Court Computer and Research Fund**

To account for revenues from fines to be used for providing information technology systems to the Municipal Court and for periodic upgrades to these systems.

**Municipal Court Computer Fund**

To account for revenues from fines to be used for providing information technology systems to the Municipal Court and for periodic upgrades to these systems.

(Continued)

***Special Revenue Funds***

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**Municipal Court Special Projects Fund**

To account for revenues from fines to be used for providing for other specific items that may arise.

**Court Probation Fee Fund**

To account for fees designated to the Municipal Court for the operation of the probation program.

**2008 Community Housing Improvement Program (CHIP) Grant Fund**

To account for grant revenues and expenditures associated with the 2008 CHIP program. (The Balance Sheet is not presented because there are no assets or liabilities at year end.)

**Eljer Park Fund**

To account for the insurance liability for Eljer Park.

**Cemetery Maintenance Fund**

To provide funding for the maintenance of the city owned cemetery.

**Cemetery Endowment Fund**

To account for donations to the cemetery whose use is specified for cemetery operations.

**Municipal Court Local Interlock Fund**

To account for the fines assessed by the City of Marysville for certain DUI cases. Monies collected are to be used for the purchase and installation of an interlock/immobilization device to prevent usage of a motor vehicle by intoxicated drivers.

**Municipal Court State Interlock Fund**

To account for the fines assessed by the State of Ohio for certain DUI cases. Monies collected are to be used for the purchase and installation of an interlock/immobilization device to prevent usage of a motor vehicle by intoxicated drivers.

**2009 Community Housing Improvement Program (CHIP) Grant Fund**

To account for grant revenues and expenditures associated with the 2009 CHIP program.

**Neighborhood Stabilization Project Fund**

To track grant revenues and expenditures for the Neighborhood Stabilization project. (The Balance Sheet is not presented because there are no assets or liabilities at year end.)

***Debt Service Funds***

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The Debt Service Funds are used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental resources and special assessment levies when the government is obligated in some manner for the payment.

**Debt Service Fund**

To account for resources that are used for payment of principal, interest and fiscal charges on general obligation debt.

***Capital Projects Funds***

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The Capital Projects Funds are used to account for the financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary or trust funds.

**Parkland Development Fund**

To account for park impact/capacity fees collected to be used to provide neighborhood parks and to make capital improvements to land provided to the City by developers.

**Capital Improvements Projects Fund**

To account for the accumulation of funds for the acquisition of capital assets and/or the construction of major capital facilities.

**Scottslawn Road Widening Project Fund**

To account for the activity related to the road widening of Scottslawn Road.

**Milford Avenue Improvement Project Fund**

To account for the activity related to the street improvements to Milford Avenue.

**Community Development Block Grant (CDBG) Formula Grant Fund**

To account for grant revenues and expenditures associated with the CDBG Formula program.

**Job Readiness Site Grant Fund**

To track grant revenues and expenditures for the Job Readiness Site project.

**Maple Street Bridge Rehab Fund**

To account for the activity related to the rehabilitation of the Maple Street Bridge.

**County Home Road Improvement Fund**

To account for the activity related to the improvements on County Home Road.

**Pedestrian Bridge Fund**

To account for the activity related to the construction of a pedestrian bridge over US 33.

**Safe Routes to Schools Grant Fund**

To account for the activity related to the capital improvements funded by the Safe Routes to School Grant.

**Town Run Restoration Fund**

To account for grant revenues and expenditures associated with the Town Run Restoration project.

**City Development Grant Fund**

To account for grant proceeds to be used for City wide developments.

**CITY OF MARYSVILLE, OHIO**

**Combining Balance Sheet  
Nonmajor Governmental Funds  
December 31, 2014**

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Assets:</b>				
Cash and Cash Equivalents	\$ 2,650,542	\$ 186,180	\$ 814,338	\$ 3,651,060
Receivables:				
Accounts	233	793,500	0	793,733
Intergovernmental	445,629	0	867,830	1,313,459
Interest	301	0	0	301
Property Taxes	204,176	0	0	204,176
Special Assessments	0	78,114	0	78,114
Prepaid Items	19,836	0	0	19,836
<b>Total Assets</b>	<b>\$ 3,320,717</b>	<b>\$ 1,057,794</b>	<b>\$ 1,682,168</b>	<b>\$ 6,060,679</b>
<b>Liabilities:</b>				
Accounts Payable	\$ 61,361	\$ 840	\$ 6,125	\$ 68,326
Accrued Wages and Benefits Payable	40,940	0	0	40,940
Intergovernmental Payable	6,893	0	0	6,893
Contracts Payable	0	0	459,023	459,023
Retainage Payable	61,076	0	186,989	248,065
Interfund Loans Payable	0	0	407,204	407,204
Accrued Interest Payable	0	0	14,911	14,911
General Obligation Notes Payable	0	0	4,400,000	4,400,000
<b>Total Liabilities</b>	<b>170,270</b>	<b>840</b>	<b>5,474,252</b>	<b>5,645,362</b>
<b>Deferred Inflows of Resources:</b>				
Unavailable Amounts	302,058	871,614	160,050	1,333,722
Property Tax Levy for Next Fiscal Year	190,784	0	0	190,784
<b>Total Deferred Inflows of Resources</b>	<b>492,842</b>	<b>871,614</b>	<b>160,050</b>	<b>1,524,506</b>
<b>Fund Balances:</b>				
Nonspendable	19,836	0	0	19,836
Restricted	2,500,444	185,340	219,796	2,905,580
Committed	137,325	0	215,578	352,903
Unassigned	0	0	(4,387,508)	(4,387,508)
<b>Total Fund Balances</b>	<b>2,657,605</b>	<b>185,340</b>	<b>(3,952,134)</b>	<b>(1,109,189)</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 3,320,717</b>	<b>\$ 1,057,794</b>	<b>\$ 1,682,168</b>	<b>\$ 6,060,679</b>

**CITY OF MARYSVILLE, OHIO**

**Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
Nonmajor Governmental Funds  
For the Year Ended December 31, 2014**

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Revenues:</b>				
Property Taxes	\$ 204,852	\$ 0	\$ 0	\$ 204,852
Intergovernmental Revenues	931,908	0	2,034,564	2,966,472
Charges for Services	185,116	168,500	0	353,616
Licenses and Permits	0	0	151,800	151,800
Investment Earnings	5,049	0	0	5,049
Special Assessments	0	20,464	0	20,464
Fines and Forfeitures	159,394	0	0	159,394
All Other Revenue	16,682	0	63,584	80,266
<b>Total Revenue</b>	<b>1,503,001</b>	<b>188,964</b>	<b>2,249,948</b>	<b>3,941,913</b>
<b>Expenditures:</b>				
Current:				
Security of Persons and Property - Police	120,609	0	0	120,609
Security of Persons and Property - Fire	113,185	0	0	113,185
Security of Persons and Property - Other	50,461	0	0	50,461
Leisure Time Activities	179,922	0	0	179,922
Community Environment	6,564	0	116,263	122,827
Transportation	2,150,804	0	0	2,150,804
General Government	149,336	840	0	150,176
Capital Outlay	0	0	3,835,006	3,835,006
Debt Service:				
Principal Retirement	0	1,155,000	0	1,155,000
Interest and Fiscal Charges	0	718,377	43,577	761,954
<b>Total Expenditures</b>	<b>2,770,881</b>	<b>1,874,217</b>	<b>3,994,846</b>	<b>8,639,944</b>
Excess (Deficiency) of Revenues Over Expenditures				
	(1,267,880)	(1,685,253)	(1,744,898)	(4,698,031)
<b>Other Financing Sources (Uses):</b>				
General Obligation Bonds Issued	0	0	1,200,000	1,200,000
Transfers In	1,397,570	1,856,883	1,299,979	4,554,432
Transfers Out	(70)	0	0	(70)
<b>Total Other Financing Sources (Uses)</b>	<b>1,397,500</b>	<b>1,856,883</b>	<b>2,499,979</b>	<b>5,754,362</b>
Net Change In Fund Balance	129,620	171,630	755,081	1,056,331
<b>Fund Balances (Deficit) at Beginning of Year</b>	<b>2,527,985</b>	<b>13,710</b>	<b>(4,707,215)</b>	<b>(2,165,520)</b>
<b>Fund Balances (Deficit) End of Year</b>	<b>\$ 2,657,605</b>	<b>\$ 185,340</b>	<b>\$ (3,952,134)</b>	<b>\$ (1,109,189)</b>

**CITY OF MARYSVILLE, OHIO**

**Combining Balance Sheet  
Nonmajor Special Revenue Funds  
December 31, 2014**

	Pool	City Events	Police Pension	Fire Pension
<b>Assets:</b>				
Cash and Cash Equivalents	\$ 30,704	\$ 59,006	\$ 9,983	\$ 9,983
Receivables:				
Accounts	0	0	0	0
Intergovernmental	0	0	5,599	5,599
Interest	0	0	0	0
Property Taxes	0	0	102,088	102,088
Prepaid Items	416	0	0	0
<b>Total Assets</b>	<b>\$ 31,120</b>	<b>\$ 59,006</b>	<b>\$ 117,670</b>	<b>\$ 117,670</b>
<b>Liabilities:</b>				
Accounts Payable	\$ 8,893	\$ 444	\$ 0	\$ 0
Accrued Wages and Benefits Payable	0	0	0	0
Intergovernmental Payable	0	0	0	0
Retainage Payable	0	0	0	0
<b>Total Liabilities</b>	<b>8,893</b>	<b>444</b>	<b>0</b>	<b>0</b>
<b>Deferred Inflows of Resources:</b>				
Unavailable Amounts	0	0	12,295	12,295
Property Tax for Next Fiscal Year	0	0	95,392	95,392
<b>Total Deferred Inflows of Resources</b>	<b>0</b>	<b>0</b>	<b>107,687</b>	<b>107,687</b>
<b>Fund Balances:</b>				
Nonspendable	416	0	0	0
Restricted	0	0	9,983	9,983
Committed	21,811	58,562	0	0
<b>Total Fund Balances</b>	<b>22,227</b>	<b>58,562</b>	<b>9,983</b>	<b>9,983</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 31,120</b>	<b>\$ 59,006</b>	<b>\$ 117,670</b>	<b>\$ 117,670</b>



**CITY OF MARYSVILLE, OHIO**

Police Grant	Fire Grant	Street Maintenance	Law Enforcement Trust	Mandatory Drug Fine	DUI Alcohol Education and Enforcement
\$ 2,325	\$ 1,028	\$ 891,827	\$ 11,106	\$ 88,891	\$ 29,216
0	0	233	0	0	0
3,493	0	385,608	0	1,736	149
0	0	270	0	0	0
0	0	0	0	0	0
0	0	19,420	0	0	0
<u>\$ 5,818</u>	<u>\$ 1,028</u>	<u>\$ 1,297,358</u>	<u>\$ 11,106</u>	<u>\$ 90,627</u>	<u>\$ 29,365</u>
\$ 6	\$ 0	\$ 48,398	\$ 0	\$ 0	\$ 0
0	0	40,940	0	0	0
0	0	6,893	0	0	0
0	0	61,076	0	0	0
<u>6</u>	<u>0</u>	<u>157,307</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	256,658	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>256,658</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	19,420	0	0	0
5,812	1,028	863,973	11,106	90,627	29,365
0	0	0	0	0	0
<u>5,812</u>	<u>1,028</u>	<u>883,393</u>	<u>11,106</u>	<u>90,627</u>	<u>29,365</u>
<u>\$ 5,818</u>	<u>\$ 1,028</u>	<u>\$ 1,297,358</u>	<u>\$ 11,106</u>	<u>\$ 90,627</u>	<u>\$ 29,365</u>

(Continued)

**CITY OF MARYSVILLE, OHIO**

**Combining Balance Sheet  
Nonmajor Special Revenue Funds  
December 31, 2014**

	DUI Indigent Drivers Treatment	State Highway	Federal Law Enforcement	Court Computer and Research
<b>Assets:</b>				
Cash and Cash Equivalents	\$ 161,880	\$ 93,806	\$ 2,874	\$ 224,369
Receivables:				
Accounts	0	0	0	0
Intergovernmental	0	31,265	0	2,049
Interest	0	28	0	0
Property Taxes	0	0	0	0
Prepaid Items	0	0	0	0
<b>Total Assets</b>	<b>\$ 161,880</b>	<b>\$ 125,099</b>	<b>\$ 2,874</b>	<b>\$ 226,418</b>
<b>Liabilities:</b>				
Accounts Payable	\$ 0	\$ 1,664	\$ 0	\$ 0
Accrued Wages and Benefits Payable	0	0	0	0
Intergovernmental Payable	0	0	0	0
Retainage Payable	0	0	0	0
<b>Total Liabilities</b>	<b>0</b>	<b>1,664</b>	<b>0</b>	<b>0</b>
<b>Deferred Inflows of Resources:</b>				
Unavailable Amounts	0	20,810	0	0
Property Tax for Next Fiscal Year	0	0	0	0
<b>Total Deferred Inflows of Resources</b>	<b>0</b>	<b>20,810</b>	<b>0</b>	<b>0</b>
<b>Fund Balances:</b>				
Nonspendable	0	0	0	0
Restricted	161,880	102,625	2,874	226,418
Committed	0	0	0	0
<b>Total Fund Balances</b>	<b>161,880</b>	<b>102,625</b>	<b>2,874</b>	<b>226,418</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 161,880</b>	<b>\$ 125,099</b>	<b>\$ 2,874</b>	<b>\$ 226,418</b>

**CITY OF MARYSVILLE, OHIO**

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<u>Municipal Court Computer</u>	<u>Municipal Court Special Projects</u>	<u>Court Probation Fee</u>	<u>Eljer Park</u>	<u>Cemetery Maintenance</u>	<u>Cemetery Endowment</u>
\$ 131,571	\$ 335,243	\$ 235,492	\$ 31,523	\$ 15,060	\$ 10,366
0	0	0	0	0	0
2,048	4,369	824	0	0	0
0	0	0	0	0	3
0	0	0	0	0	0
0	0	0	0	0	0
<u>\$ 133,619</u>	<u>\$ 339,612</u>	<u>\$ 236,316</u>	<u>\$ 31,523</u>	<u>\$ 15,060</u>	<u>\$ 10,369</u>
\$ 0	\$ 1,956	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>0</u>	<u>1,956</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
133,619	337,656	236,316	0	0	0
0	0	0	31,523	15,060	10,369
<u>133,619</u>	<u>337,656</u>	<u>236,316</u>	<u>31,523</u>	<u>15,060</u>	<u>10,369</u>
<u>\$ 133,619</u>	<u>\$ 339,612</u>	<u>\$ 236,316</u>	<u>\$ 31,523</u>	<u>\$ 15,060</u>	<u>\$ 10,369</u>

(Continued)

**CITY OF MARYSVILLE, OHIO**

**Combining Balance Sheet  
Nonmajor Special Revenue Funds  
December 31, 2014**

	Municipal Court Local Interlock	Municipal Court State Interlock	2009 CHIP Grant	Neighborhood Stabilization Project
<b>Assets:</b>				
Cash and Cash Equivalents	\$ 101,007	\$ 145,471	\$ 27,574	\$ 237
Receivables:				
Accounts	0	0	0	0
Intergovernmental	1,415	1,475	0	0
Interest	0	0	0	0
Property Taxes	0	0	0	0
Prepaid Items	0	0	0	0
<b>Total Assets</b>	<b>\$ 102,422</b>	<b>\$ 146,946</b>	<b>\$ 27,574</b>	<b>\$ 237</b>
<b>Liabilities:</b>				
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 0
Accrued Wages and Benefits Payable	0	0	0	0
Intergovernmental Payable	0	0	0	0
Retainage Payable	0	0	0	0
<b>Total Liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Deferred Inflows of Resources:</b>				
Unavailable Amounts	0	0	0	0
Property Tax for Next Fiscal Year	0	0	0	0
<b>Total Deferred Inflows of Resources</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fund Balances:</b>				
Nonspendable	0	0	0	0
Restricted	102,422	146,946	27,574	237
Committed	0	0	0	0
<b>Total Fund Balances</b>	<b>102,422</b>	<b>146,946</b>	<b>27,574</b>	<b>237</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 102,422</b>	<b>\$ 146,946</b>	<b>\$ 27,574</b>	<b>\$ 237</b>

**CITY OF MARYSVILLE, OHIO**

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Total Nonmajor  
Special Revenue  
Funds

\$ 2,650,542

233

445,629

301

204,176

19,836

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\$ 3,320,717

\$ 61,361

40,940

6,893

61,076

---

170,270

302,058

190,784

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492,842

19,836

2,500,444

137,325

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2,657,605

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\$ 3,320,717

**CITY OF MARYSVILLE, OHIO**

**Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2014**

	Pool	City Events	Police Pension	Fire Pension
<b>Revenues:</b>				
Property Taxes	\$ 0	\$ 0	\$ 102,426	\$ 102,426
Intergovernmental Revenues	0	0	11,460	11,460
Charges for Services	121,046	61,765	0	0
Investment Earnings	0	0	0	0
Fines and Forfeitures	0	0	0	0
All Other Revenue	0	0	0	0
<b>Total Revenue</b>	<u>121,046</u>	<u>61,765</u>	<u>113,886</u>	<u>113,886</u>
<b>Expenditures:</b>				
Current:				
Security of Persons and Property - Police	0	0	110,973	0
Security of Persons and Property - Fire	0	0	0	110,973
Security of Persons and Property - Other	0	0	0	0
Leisure Time Activities	179,922	0	0	0
Community Environment	0	0	0	0
Transportation	0	0	0	0
General Government	0	149,336	0	0
<b>Total Expenditures</b>	<u>179,922</u>	<u>149,336</u>	<u>110,973</u>	<u>110,973</u>
Excess (Deficiency) of Revenues Over Expenditures	(58,876)	(87,571)	2,913	2,913
<b>Other Financing Sources (Uses):</b>				
Transfers In	28,500	106,500	0	0
Transfers Out	0	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<u>28,500</u>	<u>106,500</u>	<u>0</u>	<u>0</u>
Net Change In Fund Balance	(30,376)	18,929	2,913	2,913
<b>Fund Balances at Beginning of Year</b>	<u>52,603</u>	<u>39,633</u>	<u>7,070</u>	<u>7,070</u>
<b>Fund Balances End of Year</b>	<u>\$ 22,227</u>	<u>\$ 58,562</u>	<u>\$ 9,983</u>	<u>\$ 9,983</u>

**CITY OF MARYSVILLE, OHIO**

Police Grant	Fire Grant	Street Maintenance	Law Enforcement Trust	Mandatory Drug Fine	DUI Acohol Education and Enforcement
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
4,998	2,212	807,817	0	0	0
0	0	0	0	0	0
0	0	4,419	0	0	0
0	0	0	0	13,355	1,418
0	0	4,806	1,122	0	0
<u>4,998</u>	<u>2,212</u>	<u>817,042</u>	<u>1,122</u>	<u>13,355</u>	<u>1,418</u>
3,909	0	0	652	318	543
0	2,212	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	2,010,640	0	0	0
0	0	0	0	0	0
<u>3,909</u>	<u>2,212</u>	<u>2,010,640</u>	<u>652</u>	<u>318</u>	<u>543</u>
1,089	0	(1,193,598)	470	13,037	875
0	0	1,258,000	0	0	0
0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>1,258,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
1,089	0	64,402	470	13,037	875
<u>4,723</u>	<u>1,028</u>	<u>818,991</u>	<u>10,636</u>	<u>77,590</u>	<u>28,490</u>
<u>\$ 5,812</u>	<u>\$ 1,028</u>	<u>\$ 883,393</u>	<u>\$ 11,106</u>	<u>\$ 90,627</u>	<u>\$ 29,365</u>

(Continued)

**CITY OF MARYSVILLE, OHIO**

**Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2014**

	DUI Indigent Drivers Treatment	State Highway	Federal Law Enforcement	Court Computer and Research
<b>Revenues:</b>				
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenues	0	65,498	0	0
Charges for Services	0	0	0	0
Investment Earnings	0	578	0	0
Fines and Forfeitures	0	0	0	23,115
All Other Revenue	0	10,754	0	0
<b>Total Revenue</b>	<b>0</b>	<b>76,830</b>	<b>0</b>	<b>23,115</b>
<b>Expenditures:</b>				
Current:				
Security of Persons and Property - Police	0	0	4,214	0
Security of Persons and Property - Fire	0	0	0	0
Security of Persons and Property - Other	0	0	0	0
Leisure Time Activities	0	0	0	0
Community Environment	0	0	0	0
Transportation	0	140,164	0	0
General Government	0	0	0	0
<b>Total Expenditures</b>	<b>0</b>	<b>140,164</b>	<b>4,214</b>	<b>0</b>
Excess (Deficiency) of Revenues Over Expenditures	0	(63,334)	(4,214)	23,115
<b>Other Financing Sources (Uses):</b>				
Transfers In	0	4,500	0	0
Transfers Out	0	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>4,500</b>	<b>0</b>	<b>0</b>
Net Change In Fund Balance	0	(58,834)	(4,214)	23,115
<b>Fund Balances at Beginning of Year</b>	<b>161,880</b>	<b>161,459</b>	<b>7,088</b>	<b>203,303</b>
<b>Fund Balances End of Year</b>	<b>\$ 161,880</b>	<b>\$ 102,625</b>	<b>\$ 2,874</b>	<b>\$ 226,418</b>



**CITY OF MARYSVILLE, OHIO**

<u>Municipal Court Computer</u>	<u>Municipal Court Special Projects</u>	<u>Court Probation Fee</u>	<u>2008 CHIP Grant</u>	<u>Eljer Park</u>	<u>Cemetery Maintenance</u>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0
0	2,305	0	0	0	0
0	0	0	0	0	0
23,370	48,244	12,561	0	0	0
0	0	0	0	0	0
<u>23,370</u>	<u>50,549</u>	<u>12,561</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	0	0	0	0
0	0	0	0	0	0
25,149	24,341	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>25,149</u>	<u>24,341</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
(1,779)	26,208	12,561	0	0	0
0	0	0	0	0	0
0	0	0	(70)	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>(70)</u>	<u>0</u>	<u>0</u>
(1,779)	26,208	12,561	(70)	0	0
<u>135,398</u>	<u>311,448</u>	<u>223,755</u>	<u>70</u>	<u>31,523</u>	<u>15,060</u>
<u>\$ 133,619</u>	<u>\$ 337,656</u>	<u>\$ 236,316</u>	<u>\$ 0</u>	<u>\$ 31,523</u>	<u>\$ 15,060</u>

(Continued)

**CITY OF MARYSVILLE, OHIO**

**Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2014**

	Cemetery Endowment	Municipal Court Local Interlock	Municipal Court State Interlock	2009 CHIP Grant
<b>Revenues:</b>				
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenues	0	0	0	28,463
Charges for Services	0	0	0	0
Investment Earnings	52	0	0	0
Fines and Forfeitures	0	15,004	22,327	0
All Other Revenue	0	0	0	0
<b>Total Revenue</b>	<u>52</u>	<u>15,004</u>	<u>22,327</u>	<u>28,463</u>
<b>Expenditures:</b>				
Current:				
Security of Persons and Property - Police	0	0	0	0
Security of Persons and Property - Fire	0	0	0	0
Security of Persons and Property - Other	0	971	0	0
Leisure Time Activities	0	0	0	0
Community Environment	0	0	0	6,564
Transportation	0	0	0	0
General Government	0	0	0	0
<b>Total Expenditures</b>	<u>0</u>	<u>971</u>	<u>0</u>	<u>6,564</u>
Excess (Deficiency) of Revenues Over Expenditures	52	14,033	22,327	21,899
<b>Other Financing Sources (Uses):</b>				
Transfers In	0	0	0	70
Transfers Out	0	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>70</u>
Net Change In Fund Balance	52	14,033	22,327	21,969
<b>Fund Balances at Beginning of Year</b>	<u>10,317</u>	<u>88,389</u>	<u>124,619</u>	<u>5,605</u>
<b>Fund Balances End of Year</b>	<u>\$ 10,369</u>	<u>\$ 102,422</u>	<u>\$ 146,946</u>	<u>\$ 27,574</u>

**CITY OF MARYSVILLE, OHIO**

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Neighborhood Stabilization Project	Total Nonmajor Special Revenue Funds
\$ 0	\$ 204,852
0	931,908
0	185,116
0	5,049
0	159,394
0	16,682
<u>0</u>	<u>1,503,001</u>
0	120,609
0	113,185
0	50,461
0	179,922
0	6,564
0	2,150,804
0	149,336
<u>0</u>	<u>2,770,881</u>
0	(1,267,880)
0	1,397,570
0	(70)
<u>0</u>	<u>1,397,500</u>
0	129,620
<u>237</u>	<u>2,527,985</u>
<u>\$ 237</u>	<u>\$ 2,657,605</u>

**CITY OF MARYSVILLE, OHIO**

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**Combining Balance Sheet  
Nonmajor Debt Service Funds  
December 31, 2014**

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	<u>Debt Service</u>	<u>Partners Park</u>	<u>Total Nonmajor Debt Service Funds</u>
<b>Assets:</b>			
Cash and Cash Equivalents	\$ 186,180	\$ 0	\$ 186,180
Receivables:			
Intergovernmental	0	793,500	793,500
Special Assessments	78,114	0	78,114
<b>Total Assets</b>	<u>\$ 264,294</u>	<u>\$ 793,500</u>	<u>\$ 1,057,794</u>
<b>Liabilities:</b>			
Accounts Payable	840	0	840
Deferred Revenue	78,114	793,500	871,614
<b>Total Liabilities</b>	<u>78,954</u>	<u>793,500</u>	<u>872,454</u>
<b>Fund Balances:</b>			
Restricted	185,340	0	185,340
<b>Total Fund Balances</b>	<u>185,340</u>	<u>0</u>	<u>185,340</u>
<b>Total Liabilities and Funds Balances</b>	<u>\$ 264,294</u>	<u>\$ 793,500</u>	<u>\$ 1,057,794</u>

**CITY OF MARYSVILLE, OHIO**

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***Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
Nonmajor Debt Service Fund  
For the Year Ended December 31, 2014***

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	<u>Debt Service</u>
<b>Revenues:</b>	
Charges for Services	\$ 168,500
Special Assessments	<u>20,464</u>
<b>Total Revenue</b>	<u>188,964</u>
<b>Expenditures:</b>	
Current:	
General Government	840
Debt Service:	
Principal Retirement	1,155,000
Interest & Fiscal Charges	<u>718,377</u>
<b>Total Expenditures</b>	<u>1,874,217</u>
Excess (Deficiency) of Revenues Over Expenditures	(1,685,253)
<b>Other Financing Sources (Uses):</b>	
Transfers In	<u>1,856,883</u>
<b>Total Other Financing Sources (Uses)</b>	<u>1,856,883</u>
Net Change In Fund Balance	171,630
<b>Fund Balance at Beginning of Year</b>	<u>13,710</u>
<b>Fund Balance End of Year</b>	<u>\$ 185,340</u>

**CITY OF MARYSVILLE, OHIO**

**Combining Balance Sheet  
Nonmajor Capital Projects Funds  
December 31, 2014**

	Parkland Development	Capital Improvements Project (CIP)	Scottslawn Road Widening Project	Milford Avenue Improvement Project
<b>Assets:</b>				
Cash and Cash Equivalents	\$ 205,968	\$ 208,734	\$ 3,930	\$ 8,975
Receivables:				
Intergovernmental	0	0	0	0
<b>Total Assets</b>	<u>\$ 205,968</u>	<u>\$ 208,734</u>	<u>\$ 3,930</u>	<u>\$ 8,975</u>
<b>Liabilities:</b>				
Accounts Payable	\$ 5,000	\$ 1,125	\$ 0	\$ 0
Contracts Payable	0	0	0	0
Retainage Payable	0	71,809	0	0
Interfund Loans Payable	0	0	0	0
Accrued Interest Payable	0	14,911	0	0
General Obligation Notes Payable	0	4,400,000	0	0
<b>Total Liabilities</b>	<u>5,000</u>	<u>4,487,845</u>	<u>0</u>	<u>0</u>
<b>Deferred Inflows of Resources:</b>				
Unavailable Amounts	0	0	0	0
<b>Total Deferred Inflows of Resources</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Fund Balances:</b>				
Restricted	0	0	3,930	0
Committed	200,968	0	0	8,975
Unassigned	0	(4,279,111)	0	0
<b>Total Fund Balances</b>	<u>200,968</u>	<u>(4,279,111)</u>	<u>3,930</u>	<u>8,975</u>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<u>\$ 205,968</u>	<u>\$ 208,734</u>	<u>\$ 3,930</u>	<u>\$ 8,975</u>

**CITY OF MARYSVILLE, OHIO**

CDBG Formula Grant	Job Readiness Site Grant	Maple Street Bridge Rehab	County Home Road Improvement	Pedestrian Bridge	Safe Routes to School Grant
\$ 14,411	\$ 163,246	\$ 27,054	\$ 14,465	\$ 162,771	\$ 4,784
0	0	0	0	484,992	0
<u>\$ 14,411</u>	<u>\$ 163,246</u>	<u>\$ 27,054</u>	<u>\$ 14,465</u>	<u>\$ 647,763</u>	<u>\$ 4,784</u>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	459,023	0
8,094	0	0	0	64,846	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>8,094</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>523,869</u>	<u>0</u>
0	0	0	0	118,259	0
0	0	0	0	118,259	0
6,317	163,246	27,054	14,465	0	4,784
0	0	0	0	5,635	0
0	0	0	0	0	0
<u>6,317</u>	<u>163,246</u>	<u>27,054</u>	<u>14,465</u>	<u>5,635</u>	<u>4,784</u>
<u>\$ 14,411</u>	<u>\$ 163,246</u>	<u>\$ 27,054</u>	<u>\$ 14,465</u>	<u>\$ 647,763</u>	<u>\$ 4,784</u>

(Continued)

**CITY OF MARYSVILLE, OHIO**

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**Combining Balance Sheet  
Nonmajor Capital Projects Funds  
December 31, 2014**

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	Town Run Restoration	City Development Grant	Total Nonmajor Capital Projects Funds
<b>Assets:</b>			
Cash and Cash Equivalents	\$ 0	\$ 0	\$ 814,338
Receivables:			
Intergovernmental	41,791	341,047	867,830
<b>Total Assets</b>	<u>\$ 41,791</u>	<u>\$ 341,047</u>	<u>\$ 1,682,168</u>
<b>Liabilities:</b>			
Accounts Payable	\$ 0	\$ 0	\$ 6,125
Contracts Payable	0	0	459,023
Retainage Payable	0	42,240	186,989
Interfund Loans Payable	27,047	380,157	407,204
Accrued Interest Payable	0	0	14,911
General Obligation Notes Payable	0	0	4,400,000
<b>Total Liabilities</b>	<u>27,047</u>	<u>422,397</u>	<u>5,474,252</u>
<b>Deferred Inflows of Resources:</b>			
Unavailable Amounts	41,791	0	160,050
<b>Total Deferred Inflows of Resources</b>	<u>41,791</u>	<u>0</u>	<u>160,050</u>
<b>Fund Balances:</b>			
Restricted	0	0	219,796
Committed	0	0	215,578
Unassigned	(27,047)	(81,350)	(4,387,508)
<b>Total Fund Balances</b>	<u>(27,047)</u>	<u>(81,350)</u>	<u>(3,952,134)</u>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<u>\$ 41,791</u>	<u>\$ 341,047</u>	<u>\$ 1,682,168</u>





**CITY OF MARYSVILLE, OHIO**

**Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
Nonmajor Capital Projects Funds  
For the Year Ended December 31, 2014**

	Parkland Development	Capital Improvements Project (CIP)	Scottslawn Road Widening Project	Milford Avenue Improvement Project
<b>Revenues:</b>				
Intergovernmental Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and Permits	151,800	0	0	0
All Other Revenue	2,500	0	0	0
<b>Total Revenue</b>	<u>154,300</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Expenditures:</b>				
Community Environment	0	0	0	0
Capital Outlay	45,540	1,744,057	0	0
Debt Service:				
Interest & Fiscal Charges	0	43,577	0	0
<b>Total Expenditures</b>	<u>45,540</u>	<u>1,787,634</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	108,760	(1,787,634)	0	0
<b>Other Financing Sources (Uses):</b>				
General Obligation Bonds Issued	0	1,200,000	0	0
Transfers In	10,000	903,619	0	0
<b>Total Other Financing Sources (Uses)</b>	<u>10,000</u>	<u>2,103,619</u>	<u>0</u>	<u>0</u>
Net Change In Fund Balance	118,760	315,985	0	0
<b>Fund Balances (Deficit) at Beginning of Year</b>	<u>82,208</u>	<u>(4,595,096)</u>	<u>3,930</u>	<u>8,975</u>
<b>Fund Balances (Deficit) End of Year</b>	<u>\$ 200,968</u>	<u>\$ (4,279,111)</u>	<u>\$ 3,930</u>	<u>\$ 8,975</u>

**CITY OF MARYSVILLE, OHIO**

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CDBG Formula Grant	Job Readiness Site Grant	Maple Street Bridge Rehab	County Home Road Improvement	Pedestrian Bridge	Safe Routes to School Grant
\$ 65,929	\$ 0	\$ 0	\$ 0	\$ 1,177,741	\$ 26,880
0	0	0	0	0	0
0	12,809	48,275	0	0	0
65,929	12,809	48,275	0	1,177,741	26,880
74,023	0	0	0	0	0
0	0	24,091	0	1,559,350	0
0	0	0	0	0	0
74,023	0	24,091	0	1,559,350	0
(8,094)	12,809	24,184	0	(381,609)	26,880
0	0	0	0	0	0
0	0	0	0	370,000	0
0	0	0	0	370,000	0
(8,094)	12,809	24,184	0	(11,609)	26,880
14,411	150,437	2,870	14,465	17,244	(22,096)
\$ 6,317	\$ 163,246	\$ 27,054	\$ 14,465	\$ 5,635	\$ 4,784

(Continued)

**CITY OF MARYSVILLE, OHIO**

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**Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
Nonmajor Capital Projects Funds  
For the Year Ended December 31, 2014**

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	Town Run Restoration	City Development Grant	Total Nonmajor Capital Project Funds
<b>Revenues:</b>			
Intergovernmental Revenues	\$ 422,967	\$ 341,047	\$ 2,034,564
Licenses and Permits	0	0	151,800
All Other Revenue	0	0	63,584
<b>Total Revenue</b>	<u>422,967</u>	<u>341,047</u>	<u>2,249,948</u>
<b>Expenditures:</b>			
Community Environment	0	42,240	116,263
Capital Outlay	81,811	380,157	3,835,006
Debt Service:			
Interest & Fiscal Charges	0	0	43,577
<b>Total Expenditures</b>	<u>81,811</u>	<u>422,397</u>	<u>3,994,846</u>
Excess (Deficiency) of Revenues Over Expenditures	341,156	(81,350)	(1,744,898)
<b>Other Financing Sources (Uses):</b>			
General Obligation Bonds Issued	0	0	1,200,000
Transfers In	16,360	0	1,299,979
<b>Total Other Financing Sources (Uses)</b>	<u>16,360</u>	<u>0</u>	<u>2,499,979</u>
Net Change In Fund Balance	357,516	(81,350)	755,081
<b>Fund Balances (Deficit) at Beginning of Year</b>	<u>(384,563)</u>	<u>0</u>	<u>(4,707,215)</u>
<b>Fund Balances (Deficit) End of Year</b>	<u>\$ (27,047)</u>	<u>\$ (81,350)</u>	<u>\$ (3,952,134)</u>



**CITY OF MARYSVILLE, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Fund – General Fund  
For the Year Ended December 31, 2014***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Property Taxes	\$ 1,313,500	\$ 1,313,500	\$ 1,274,865	\$ (38,635)
Municipal Income Taxes	13,967,038	13,967,038	15,042,306	1,075,268
Other Local Taxes	360,000	360,000	394,083	34,083
Intergovernmental Revenues	399,954	342,950	381,127	38,177
Charges for Services	1,767,291	1,867,291	2,151,029	283,738
Licenses and Permits	160,000	160,000	186,185	26,185
Investment Earnings	65,040	65,040	70,159	5,119
Donations	5,000	5,000	0	(5,000)
Fines and Forfeitures	653,500	553,500	579,012	25,512
All Other Revenues	32,000	32,000	10,115	(21,885)
Total Revenues	<u>18,723,323</u>	<u>18,666,319</u>	<u>20,088,881</u>	<u>1,422,562</u>
<b>Expenditures:</b>				
Security of Persons and Property:				
Police:				
Personal Services	4,101,143	4,070,983	3,518,845	552,138
Materials and Supplies	123,932	123,932	114,639	9,293
Contractual Services	173,769	176,769	143,906	32,863
Capital Outlay	271,781	271,781	268,573	3,208
Total Police	<u>4,670,625</u>	<u>4,643,465</u>	<u>4,045,963</u>	<u>597,502</u>
Fire:				
Personal Services	4,397,966	4,414,746	4,329,670	85,076
Materials and Supplies	75,374	93,874	87,327	6,547
Contractual Services	248,260	284,360	260,355	24,005
Capital Outlay	164,954	208,954	208,256	698
Total Fire	<u>4,886,554</u>	<u>5,001,934</u>	<u>4,885,608</u>	<u>116,326</u>
Municipal Court:				
Personal Services	800,342	732,122	694,483	37,639
Materials and Supplies	93,762	93,762	77,621	16,141
Contractual Services	77,710	77,710	28,741	48,969
Total Municipal Court	<u>971,814</u>	<u>903,594</u>	<u>800,845</u>	<u>102,749</u>
Total Security of Persons and Property	<u>10,528,993</u>	<u>10,548,993</u>	<u>9,732,416</u>	<u>816,577</u>

(Continued)

**CITY OF MARYSVILLE, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Fund – General Fund  
For the Year Ended December 31, 2014***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Public Health and Welfare Services:				
Street Lighting:				
Contractual Services	379,164	379,164	365,386	13,778
Total Public Health and Welfare Services	<u>379,164</u>	<u>379,164</u>	<u>365,386</u>	<u>13,778</u>
Community Environment:				
Public Service:				
Personal Services	124,442	120,442	112,827	7,615
Materials and Supplies	11,700	13,700	8,780	4,920
Contractual Services	11,507	28,507	13,754	14,753
Total Public Service	<u>147,649</u>	<u>162,649</u>	<u>135,361</u>	<u>27,288</u>
Buildings and Grounds:				
Personal Services	322,180	341,119	325,063	16,056
Materials and Supplies	64,366	69,366	65,237	4,129
Contractual Services	208,893	203,512	165,885	37,627
Total Buildings and Grounds	<u>595,439</u>	<u>613,997</u>	<u>556,185</u>	<u>57,812</u>
Total Community Environment	<u>743,088</u>	<u>776,646</u>	<u>691,546</u>	<u>85,100</u>
General Government:				
City Council:				
Personal Services	85,432	82,432	74,085	8,347
Materials and Supplies	5,483	5,483	1,408	4,075
Contractual Services	40,800	40,800	26,046	14,754
Total City Council	<u>131,715</u>	<u>128,715</u>	<u>101,539</u>	<u>27,176</u>
Mayor:				
Personal Services	16,000	16,000	16,000	0
Materials and Supplies	3,321	3,321	2,836	485
Contractual Services	208,138	208,138	180,298	27,840
Total Mayor	<u>227,459</u>	<u>227,459</u>	<u>199,134</u>	<u>28,325</u>

(Continued)

**CITY OF MARYSVILLE, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Fund – General Fund  
For the Year Ended December 31, 2014***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
City Administrator:				
Personal Services	155,740	158,740	157,332	1,408
Materials and Supplies	3,300	3,300	1,972	1,328
Contractual Services	9,189	9,189	8,930	259
Total City Administrator	168,229	171,229	168,234	2,995
Human Resources:				
Personal Services	159,042	148,867	144,012	4,855
Materials and Supplies	7,181	7,181	5,142	2,039
Contractual Services	44,347	43,347	31,167	12,180
Total Human Resources	210,570	199,395	180,321	19,074
Law Director:				
Personal Services	158,872	167,872	162,887	4,985
Materials and Supplies	3,050	3,050	2,526	524
Contractual Services	77,442	47,142	44,868	2,274
Total Law Director	239,364	218,064	210,281	7,783
Finance:				
Personal Services	374,316	368,316	358,836	9,480
Materials and Supplies	49,020	63,020	59,372	3,648
Contractual Services	140,370	132,370	116,927	15,443
Total Finance	563,706	563,706	535,135	28,571
Employee Benefits:				
Personal Services	925,287	925,287	903,670	21,617
Information Technology:				
Personal Services	178,667	178,667	177,057	1,610
Materials and Supplies	8,205	8,205	8,056	149
Contractual Services	355,668	368,168	361,482	6,686
Total Information Technology	542,540	555,040	546,595	8,445

(Continued)



**CITY OF MARYSVILLE, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Fund – General Fund  
For the Year Ended December 31, 2014***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
City Engineer:				
Personal Services	349,627	379,652	373,261	6,391
Materials and Supplies	59,843	59,499	46,281	13,218
Contractual Services	673,801	666,801	624,636	42,165
Total City Engineer	1,083,271	1,105,952	1,044,178	61,774
City Hall:				
Contractual Services	200	200	0	200
Total General Government	4,092,341	4,095,047	3,889,087	205,960
Total Expenditures	15,743,586	15,799,850	14,678,435	1,121,415
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,979,737	2,866,469	5,410,446	2,543,977
<b>Other Financing Sources (Uses):</b>				
Sale of Capital Assets	0	0	7,119	7,119
Transfers Out	(4,482,000)	(4,562,877)	(4,562,877)	0
Advances In	0	217,908	0	(217,908)
Total Other Financing Sources (Uses)	(4,482,000)	(4,344,969)	(4,555,758)	(210,789)
Net Change In Fund Balance	(1,502,263)	(1,478,500)	854,688	2,333,188
Fund Balance at Beginning of Year	6,423,877	6,423,877	6,423,877	0
Prior Year Encumbrances	494,587	494,587	494,587	0
Fund Balance at End of Year	<u>\$ 5,416,201</u>	<u>\$ 5,439,964</u>	<u>\$ 7,773,152</u>	<u>\$ 2,333,188</u>

**CITY OF MARYSVILLE, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Fund – Coleman’s Crossing TIF – Debt Service Fund  
For the Year Ended December 31, 2014**

<b>COLEMAN'S CROSSING TIF FUND</b>				
	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Payments in Lieu of Taxes	\$ 1,389,240	\$ 1,503,240	\$ 1,514,353	\$ 11,113
Total Revenues	<u>1,389,240</u>	<u>1,503,240</u>	<u>1,514,353</u>	<u>11,113</u>
<b>Expenditures:</b>				
Community Environment:				
Contractual Services	826,949	950,534	865,206	85,328
Debt Service:				
Principal Retirement	11,020,000	11,020,000	11,020,000	0
Interest and Fiscal Charges	247,262	310,631	339,652	(29,021)
Total Expenditures	<u>12,094,211</u>	<u>12,281,165</u>	<u>12,224,858</u>	<u>56,307</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(10,704,971)	(10,777,925)	(10,710,505)	67,420
<b>Other Financing Sources (Uses):</b>				
General Obligation Bonds Issued	10,620,000	10,620,000	10,627,096	7,096
Total Other Financing Sources (Uses)	<u>10,620,000</u>	<u>10,620,000</u>	<u>10,627,096</u>	<u>7,096</u>
Net Change In Fund Balance	(84,971)	(157,925)	(83,409)	74,516
Fund Balance at Beginning of Year	257,262	257,262	257,262	0
Prior Year Encumbrances	2,112	2,112	2,112	0
Fund Balance at End of Year	<u>\$ 174,403</u>	<u>\$ 101,449</u>	<u>\$ 175,965</u>	<u>\$ 74,516</u>

**CITY OF MARYSVILLE, OHIO**

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***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2014***

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	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
<b>Expenditures:</b>				
Total Expenditures	0	0	0	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0	0
Fund Balance at Beginning of Year	0	0	566	0
Fund Balance at End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 566</u>	<u>\$ 0</u>

**CITY OF MARYSVILLE, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2014**

<b>UNIVENTURE FINANCIAL INCENTIVE FUND</b>				
	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
<b>Expenditures:</b>				
General Government:				
Contractual Services	30,000	0	0	0
Total Expenditures	30,000	0	0	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	(30,000)	0	0	0
<b>Other Financing Sources (Uses):</b>				
Transfers In	30,000	0	0	0
Total Other Financing Sources (Uses)	30,000	0	0	0
Net Change In Fund Balance	0	0	0	0
Fund Balance at Beginning of Year	43,108	43,108	43,108	0
Fund Balance at End of Year	\$ 43,108	\$ 43,108	\$ 43,108	\$ 0

**CITY OF MARYSVILLE, OHIO**

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***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2014***

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	ENTERPRISE ZONE REVENUE FUND			Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
<b>Expenditures:</b>				
General Government:				
Contractual Services	7,500	8,515	8,515	0
Total Expenditures	7,500	8,515	8,515	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	(7,500)	(8,515)	(8,515)	0
<b>Other Financing Sources (Uses):</b>				
Transfers In	7,500	8,515	8,515	0
Total Other Financing Sources (Uses)	7,500	8,515	8,515	0
Net Change In Fund Balance	0	0	0	0
Fund Balance at Beginning of Year	120	120	120	0
Fund Balance at End of Year	\$ 120	\$ 120	\$ 120	\$ 0

**CITY OF MARYSVILLE, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2014***

	POOL FUND			Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Charges for Services	\$ 131,500	\$ 119,804	\$ 121,046	\$ 1,242
Total Revenues	131,500	119,804	121,046	1,242
<b>Expenditures:</b>				
Leisure Time Activities:				
Personal Services	90,180	90,180	89,944	236
Materials and Supplies	54,176	53,573	50,349	3,224
Contractual Services	44,456	45,059	39,203	5,856
Capital Outlay	5,000	5,000	5,000	0
Total Expenditures	193,812	193,812	184,496	9,316
Excess (Deficiency) of Revenues Over (Under) Expenditures	(62,312)	(74,008)	(63,450)	10,558
<b>Other Financing Sources (Uses):</b>				
Transfers In	28,500	28,500	28,500	0
Total Other Financing Sources (Uses)	28,500	28,500	28,500	0
Net Change In Fund Balance	(33,812)	(45,508)	(34,950)	10,558
Fund Balance at Beginning of Year	50,671	50,671	50,671	0
Prior Year Encumbrances	2,432	2,432	2,432	0
Fund Balance at End of Year	\$ 19,291	\$ 7,595	\$ 18,153	\$ 10,558

**CITY OF MARYSVILLE, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2014***

<b>CITY EVENTS FUND</b>				
	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Charges for Services	\$ 47,300	\$ 47,300	\$ 61,765	\$ 14,465
Total Revenues	<u>47,300</u>	<u>47,300</u>	<u>61,765</u>	<u>14,465</u>
<b>Expenditures:</b>				
General Government:				
Personal Services	53,687	53,687	52,115	1,572
Materials and Supplies	25,100	25,100	25,093	7
Contractual Services	83,264	83,264	80,855	2,409
Total Expenditures	<u>162,051</u>	<u>162,051</u>	<u>158,063</u>	<u>3,988</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(114,751)	(114,751)	(96,298)	18,453
<b>Other Financing Sources (Uses):</b>				
Transfers In	106,500	106,500	106,500	0
Total Other Financing Sources (Uses)	<u>106,500</u>	<u>106,500</u>	<u>106,500</u>	<u>0</u>
Net Change In Fund Balance	(8,251)	(8,251)	10,202	18,453
Fund Balance at Beginning of Year	39,456	39,456	39,456	0
Prior Year Encumbrances	945	945	945	0
Fund Balance at End of Year	<u>\$ 32,150</u>	<u>\$ 32,150</u>	<u>\$ 50,603</u>	<u>\$ 18,453</u>

**CITY OF MARYSVILLE, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2014**

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	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Property Taxes	\$ 101,000	\$ 101,000	\$ 102,426	\$ 1,426
Intergovernmental Revenues	10,763	10,763	11,460	697
Total Revenues	<u>111,763</u>	<u>111,763</u>	<u>113,886</u>	<u>2,123</u>
<b>Expenditures:</b>				
Security of Persons and Property - Police:				
Personal Services	109,000	109,000	109,000	0
Contractual Services	2,123	2,123	1,973	150
Total Expenditures	<u>111,123</u>	<u>111,123</u>	<u>110,973</u>	<u>150</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	640	640	2,913	2,273
Fund Balance at Beginning of Year	7,070	7,070	7,070	0
Fund Balance at End of Year	<u>\$ 7,710</u>	<u>\$ 7,710</u>	<u>\$ 9,983</u>	<u>\$ 2,273</u>



**CITY OF MARYSVILLE, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2014**

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	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Property Taxes	\$ 101,000	\$ 101,000	\$ 102,426	\$ 1,426
Intergovernmental Revenues	10,763	10,763	11,460	697
Total Revenues	<u>111,763</u>	<u>111,763</u>	<u>113,886</u>	<u>2,123</u>
<b>Expenditures:</b>				
Security of Persons and Property - Fire:				
Personal Services	109,000	109,000	109,000	0
Contractual Services	2,123	2,123	1,973	150
Total Expenditures	<u>111,123</u>	<u>111,123</u>	<u>110,973</u>	<u>150</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	640	640	2,913	2,273
Fund Balance at Beginning of Year	7,070	7,070	7,070	0
Fund Balance at End of Year	<u>\$ 7,710</u>	<u>\$ 7,710</u>	<u>\$ 9,983</u>	<u>\$ 2,273</u>

**CITY OF MARYSVILLE, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2014**

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	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Intergovernmental Revenues	\$ 10,000	\$ 1,505	\$ 1,505	\$ 0
Total Revenues	<u>10,000</u>	<u>1,505</u>	<u>1,505</u>	<u>0</u>
<b>Expenditures:</b>				
Security of Persons and Property - Police:				
Contractual Services	<u>12,000</u>	<u>6,000</u>	<u>3,959</u>	<u>2,041</u>
Total Expenditures	<u>12,000</u>	<u>6,000</u>	<u>3,959</u>	<u>2,041</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,000)	(4,495)	(2,454)	2,041
Fund Balance at Beginning of Year	2,723	2,723	2,723	0
Prior Year Encumbrances	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 2,723</u>	<u>\$ 228</u>	<u>\$ 2,269</u>	<u>\$ 2,041</u>

**CITY OF MARYSVILLE, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2014**

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	<b>FIRE GRANT FUND</b>			Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
<b>Revenues:</b>				
Intergovernmental Revenues	\$ 5,000	\$ 2,212	\$ 2,212	\$ 0
Total Revenues	<u>5,000</u>	<u>2,212</u>	<u>2,212</u>	<u>0</u>
<b>Expenditures:</b>				
Security of Persons and Property - Fire:				
Contractual Services	<u>5,000</u>	<u>2,212</u>	<u>2,212</u>	<u>0</u>
Total Expenditures	<u>5,000</u>	<u>2,212</u>	<u>2,212</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0	0
Fund Balance at Beginning of Year	1,028	1,028	1,028	0
Fund Balance at End of Year	<u>\$ 1,028</u>	<u>\$ 1,028</u>	<u>\$ 1,028</u>	<u>\$ 0</u>

**CITY OF MARYSVILLE, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2014***

<b>STREET MAINTENANCE FUND</b>				
	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Intergovernmental Revenues	\$ 777,000	\$ 769,500	\$ 792,316	\$ 22,816
Investment Earnings	500	500	4,710	4,210
All Other Revenues	10,000	7,500	4,682	(2,818)
Total Revenues	<u>787,500</u>	<u>777,500</u>	<u>801,708</u>	<u>24,208</u>
<b>Expenditures:</b>				
Transportation:				
Personal Services	756,236	718,236	676,223	42,013
Materials and Supplies	430,490	485,490	431,805	53,685
Contractual Services	286,154	314,154	257,142	57,012
Capital Outlay	1,042,906	1,163,906	931,649	232,257
Total Expenditures	<u>2,515,786</u>	<u>2,681,786</u>	<u>2,296,819</u>	<u>384,967</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,728,286)	(1,904,286)	(1,495,111)	409,175
<b>Other Financing Sources (Uses):</b>				
Transfers In	1,007,000	1,258,000	1,258,000	0
Total Other Financing Sources (Uses)	<u>1,007,000</u>	<u>1,258,000</u>	<u>1,258,000</u>	<u>0</u>
Net Change In Fund Balance	(721,286)	(646,286)	(237,111)	409,175
Fund Balance at Beginning of Year	604,268	604,268	604,268	0
Prior Year Encumbrances	252,496	252,496	252,496	0
Fund Balance at End of Year	<u>\$ 135,478</u>	<u>\$ 210,478</u>	<u>\$ 619,653</u>	<u>\$ 409,175</u>

**CITY OF MARYSVILLE, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2014**

<b>LAW ENFORCEMENT TRUST FUND</b>				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
All Other Revenues	\$ 7,500	\$ 0	\$ 1,122	\$ 1,122
Total Revenues	<u>7,500</u>	<u>0</u>	<u>1,122</u>	<u>1,122</u>
<b>Expenditures:</b>				
Security of Persons and Property - Police:				
Materials and Supplies	500	500	0	500
Capital Outlay	7,500	7,500	652	6,848
Total Expenditures	<u>8,000</u>	<u>8,000</u>	<u>652</u>	<u>7,348</u>
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	(500)	(8,000)	470	8,470
Fund Balance at Beginning of Year	10,136	10,136	10,136	0
Prior Year Encumbrances	500	500	500	0
Fund Balance at End of Year	<u>\$ 10,136</u>	<u>\$ 2,636</u>	<u>\$ 11,106</u>	<u>\$ 8,470</u>

**CITY OF MARYSVILLE, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2014***

<b>MANDATORY DRUG FINE FUND</b>				
	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Fines and Forfeitures	\$ 17,000	\$ 8,300	\$ 12,224	\$ 3,924
Total Revenues	<u>17,000</u>	<u>8,300</u>	<u>12,224</u>	<u>3,924</u>
<b>Expenditures:</b>				
Security of Persons and Property - Police:				
Materials and Supplies	3,300	3,300	474	2,826
Capital Outlay	14,000	14,000	100	13,900
Total Expenditures	<u>17,300</u>	<u>17,300</u>	<u>574</u>	<u>16,726</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(300)	(9,000)	11,650	20,650
Fund Balance at Beginning of Year	76,685	76,685	76,685	0
Prior Year Encumbrances	300	300	300	0
Fund Balance at End of Year	<u>\$ 76,685</u>	<u>\$ 67,985</u>	<u>\$ 88,635</u>	<u>\$ 20,650</u>

**CITY OF MARYSVILLE, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2014**

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	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Fines and Forfeitures	\$ 1,500	\$ 1,256	\$ 1,564	\$ 308
Total Revenues	<u>1,500</u>	<u>1,256</u>	<u>1,564</u>	<u>308</u>
<b>Expenditures:</b>				
Security of Persons and Property - Police:				
Contractual Services	<u>773</u>	<u>773</u>	<u>543</u>	<u>230</u>
Total Expenditures	<u>773</u>	<u>773</u>	<u>543</u>	<u>230</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	727	483	1,021	538
Fund Balance at Beginning of Year	28,172	28,172	28,172	0
Prior Year Encumbrances	<u>23</u>	<u>23</u>	<u>23</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 28,922</u>	<u>\$ 28,678</u>	<u>\$ 29,216</u>	<u>\$ 538</u>

**CITY OF MARYSVILLE, OHIO**

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***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2014***

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	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
<b>Expenditures:</b>				
Total Expenditures	0	0	0	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0	0
Fund Balance at Beginning of Year	161,880	161,880	161,880	0
Fund Balance at End of Year	<u>\$ 161,880</u>	<u>\$ 161,880</u>	<u>\$ 161,880</u>	<u>\$ 0</u>



**CITY OF MARYSVILLE, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2014***

<b>STATE HIGHWAY FUND</b>				
	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Intergovernmental Revenues	\$ 61,000	\$ 62,000	\$ 64,242	\$ 2,242
Investment Earnings	200	200	652	452
All Other Revenues	15,000	7,500	11,806	4,306
Total Revenues	<u>76,200</u>	<u>69,700</u>	<u>76,700</u>	<u>7,000</u>
<b>Expenditures:</b>				
Transportation:				
Materials and Supplies	104,423	104,423	92,055	12,368
Contractual Services	99,501	93,001	61,385	31,616
Total Expenditures	<u>203,924</u>	<u>197,424</u>	<u>153,440</u>	<u>43,984</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(127,724)	(127,724)	(76,740)	50,984
<b>Other Financing Sources (Uses):</b>				
Transfers In	4,500	4,500	4,500	0
Total Other Financing Sources (Uses)	<u>4,500</u>	<u>4,500</u>	<u>4,500</u>	<u>0</u>
Net Change In Fund Balance	(123,224)	(123,224)	(72,240)	50,984
Fund Balance at Beginning of Year	105,483	105,483	105,483	0
Prior Year Encumbrances	50,924	50,924	50,924	0
Fund Balance at End of Year	<u>\$ 33,183</u>	<u>\$ 33,183</u>	<u>\$ 84,167</u>	<u>\$ 50,984</u>

**CITY OF MARYSVILLE, OHIO**

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***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2014***

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	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Fines and Forfeitures	\$ 5,000	\$ 0	\$ 0	\$ 0
Total Revenues	<u>5,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Expenditures:</b>				
Security of Persons and Property - Police:				
Materials and Supplies	<u>5,000</u>	<u>5,000</u>	<u>4,214</u>	<u>786</u>
Total Expenditures	<u>5,000</u>	<u>5,000</u>	<u>4,214</u>	<u>786</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	(5,000)	(4,214)	786
Fund Balance at Beginning of Year	<u>7,088</u>	<u>7,088</u>	<u>7,088</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 7,088</u>	<u>\$ 2,088</u>	<u>\$ 2,874</u>	<u>\$ 786</u>

**CITY OF MARYSVILLE, OHIO**

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***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2014***

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	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Fines and Forfeitures	\$ 25,000	\$ 21,000	\$ 22,545	\$ 1,545
Total Revenues	<u>25,000</u>	<u>21,000</u>	<u>22,545</u>	<u>1,545</u>
<b>Expenditures:</b>				
Security of Persons and Property - Other:				
Contractual Services	25,000	25,000	0	25,000
Total Expenditures	<u>25,000</u>	<u>25,000</u>	<u>0</u>	<u>25,000</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	(4,000)	22,545	26,545
Fund Balance at Beginning of Year	201,824	201,824	201,824	0
Fund Balance at End of Year	<u>\$ 201,824</u>	<u>\$ 197,824</u>	<u>\$ 224,369</u>	<u>\$ 26,545</u>

**CITY OF MARYSVILLE, OHIO**

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***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2014***

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	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Fines and Forfeitures	\$ 25,000	\$ 21,400	\$ 22,832	\$ 1,432
Total Revenues	<u>25,000</u>	<u>21,400</u>	<u>22,832</u>	<u>1,432</u>
<b>Expenditures:</b>				
Security of Persons and Property - Other:				
Contractual Services	112,752	112,752	34,059	78,693
Total Expenditures	<u>112,752</u>	<u>112,752</u>	<u>34,059</u>	<u>78,693</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(87,752)	(91,352)	(11,227)	80,125
Fund Balance at Beginning of Year	121,136	121,136	121,136	0
Prior Year Encumbrances	12,752	12,752	12,752	0
Fund Balance at End of Year	<u>\$ 46,136</u>	<u>\$ 42,536</u>	<u>\$ 122,661</u>	<u>\$ 80,125</u>

**CITY OF MARYSVILLE, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2014**

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	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Charges for Services	\$ 4,000	\$ 1,800	\$ 2,305	\$ 505
Fines and Forfeitures	55,000	44,000	46,867	2,867
Total Revenues	<u>59,000</u>	<u>45,800</u>	<u>49,172</u>	<u>3,372</u>
<b>Expenditures:</b>				
Security of Persons and Property - Other:				
Contractual Services	101,576	101,576	25,857	75,719
Total Expenditures	<u>101,576</u>	<u>101,576</u>	<u>25,857</u>	<u>75,719</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(42,576)	(55,776)	23,315	79,091
Fund Balance at Beginning of Year	306,880	306,880	306,880	0
Prior Year Encumbrances	1,576	1,576	1,576	0
Fund Balance at End of Year	<u>\$ 265,880</u>	<u>\$ 252,680</u>	<u>\$ 331,771</u>	<u>\$ 79,091</u>

**CITY OF MARYSVILLE, OHIO**

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***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2014***

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	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Fines and Forfeitures	\$ 27,500	\$ 12,000	\$ 12,817	\$ 817
Total Revenues	<u>27,500</u>	<u>12,000</u>	<u>12,817</u>	<u>817</u>
<b>Expenditures:</b>				
Security of Persons and Property - Other:				
Contractual Services	32,500	32,500	0	32,500
Total Expenditures	<u>32,500</u>	<u>32,500</u>	<u>0</u>	<u>32,500</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(5,000)	(20,500)	12,817	33,317
Fund Balance at Beginning of Year	222,675	222,675	222,675	0
Fund Balance at End of Year	<u>\$ 217,675</u>	<u>\$ 202,175</u>	<u>\$ 235,492</u>	<u>\$ 33,317</u>

**CITY OF MARYSVILLE, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2014**

<b>2008 CHIP GRANT FUND</b>				
	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
<b>Expenditures:</b>				
Total Expenditures	0	0	0	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0	0
<b>Other Financing Sources (Uses):</b>				
Transfers Out	0	(70)	(70)	0
Total Other Financing Sources (Uses)	0	(70)	(70)	0
Net Change In Fund Balance	0	(70)	(70)	0
Fund Balance at Beginning of Year	70	70	70	0
Fund Balance at End of Year	<u>\$ 70</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**CITY OF MARYSVILLE, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2014**

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	ELJER PARK FUND			Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
<b>Expenditures:</b>				
Total Expenditures	0	0	0	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0	0
Fund Balance at Beginning of Year	31,523	31,523	31,523	0
Fund Balance at End of Year	<u>\$ 31,523</u>	<u>\$ 31,523</u>	<u>\$ 31,523</u>	<u>\$ 0</u>



**CITY OF MARYSVILLE, OHIO**

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***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2014***

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	CEMETERY MAINTENANCE FUND			Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
<b>Expenditures:</b>				
Total Expenditures	0	0	0	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0	0
Fund Balance at Beginning of Year	15,060	15,060	15,060	0
Fund Balance at End of Year	<u>\$ 15,060</u>	<u>\$ 15,060</u>	<u>\$ 15,060</u>	<u>\$ 0</u>

**CITY OF MARYSVILLE, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2014**

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	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Investment Earnings	\$ 2	\$ 2	\$ 56	\$ 54
Total Revenues	<u>2</u>	<u>2</u>	<u>56</u>	<u>54</u>
<b>Expenditures:</b>				
Security of Persons and Property:				
Materials and Supplies	<u>300</u>	<u>300</u>	<u>0</u>	<u>300</u>
Total Expenditures	<u>300</u>	<u>300</u>	<u>0</u>	<u>300</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(298)	(298)	56	354
Fund Balance at Beginning of Year	10,310	10,310	10,310	0
Fund Balance at End of Year	<u>\$ 10,012</u>	<u>\$ 10,012</u>	<u>\$ 10,366</u>	<u>\$ 354</u>

**CITY OF MARYSVILLE, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2014**

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	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Fines and Forfeitures	\$ 12,000	\$ 12,000	\$ 14,467	\$ 2,467
Total Revenues	<u>12,000</u>	<u>12,000</u>	<u>14,467</u>	<u>2,467</u>
<b>Expenditures:</b>				
Security of Persons and Property - Other:				
Contractual Services	<u>25,000</u>	<u>25,000</u>	<u>971</u>	<u>24,029</u>
Total Expenditures	<u>25,000</u>	<u>25,000</u>	<u>971</u>	<u>24,029</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(13,000)	(13,000)	13,496	26,496
Fund Balance at Beginning of Year	<u>87,511</u>	<u>87,511</u>	<u>87,511</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 74,511</u>	<u>\$ 74,511</u>	<u>\$ 101,007</u>	<u>\$ 26,496</u>

**CITY OF MARYSVILLE, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2014**

**MUNICIPAL COURT STATE INTERLOCK FUND**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Fines and Forfeitures	\$ 25,000	\$ 24,000	\$ 25,170	\$ 1,170
Total Revenues	25,000	24,000	25,170	1,170
<b>Expenditures:</b>				
Security of Persons and Property - Other:				
Contractual Services	25,000	25,000	0	25,000
Total Expenditures	25,000	25,000	0	25,000
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	0	(1,000)	25,170	26,170
Fund Balance at Beginning of Year	120,301	120,301	120,301	0
Fund Balance at End of Year	\$ 120,301	\$ 119,301	\$ 145,471	\$ 26,170

**CITY OF MARYSVILLE, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2014**

<b>2009 CHIP GRANT FUND</b>				
	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Intergovernmental Revenues	\$ 0	\$ 19,188	\$ 28,463	\$ 9,275
Total Revenues	<u>0</u>	<u>19,188</u>	<u>28,463</u>	<u>9,275</u>
<b>Expenditures:</b>				
Community Environment:				
Contractual Services	4,338	181,224	175,335	5,889
Total Expenditures	<u>4,338</u>	<u>181,224</u>	<u>175,335</u>	<u>5,889</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(4,338)	(162,036)	(146,872)	15,164
<b>Other Financing Sources (Uses):</b>				
Transfers In	0	70	70	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>70</u>	<u>70</u>	<u>0</u>
Net Change In Fund Balance	(4,338)	(161,966)	(146,802)	15,164
Fund Balance at Beginning of Year	170,038	170,038	170,038	0
Prior Year Encumbrances	4,338	4,338	4,338	0
Fund Balance at End of Year	<u>\$ 170,038</u>	<u>\$ 12,410</u>	<u>\$ 27,574</u>	<u>\$ 15,164</u>

**CITY OF MARYSVILLE, OHIO**

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***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2014***

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	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
<b>Expenditures:</b>				
Total Expenditures	0	0	0	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0	0
Fund Balance at Beginning of Year	237	237	237	0
Fund Balance at End of Year	<u>\$ 237</u>	<u>\$ 237</u>	<u>\$ 237</u>	<u>\$ 0</u>

**CITY OF MARYSVILLE, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Debt Service Fund  
For the Year Ended December 31, 2014***

<b>DEBT SERVICE FUND</b>				
	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Charges for Services	\$ 0	\$ 155,500	\$ 168,500	\$ 13,000
Special Assessments	20,000	20,000	20,464	464
Total Revenues	<u>20,000</u>	<u>175,500</u>	<u>188,964</u>	<u>13,464</u>
<b>Expenditures:</b>				
Debt Service:				
Principal Retirement	6,305,000	6,305,000	6,305,000	0
Interest and Fiscal Charges	769,734	769,734	769,734	0
Total Expenditures	<u>7,074,734</u>	<u>7,074,734</u>	<u>7,074,734</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(7,054,734)	(6,899,234)	(6,885,770)	13,464
<b>Other Financing Sources (Uses):</b>				
General Obligation Notes Issued	5,000,000	4,400,000	4,405,238	5,238
Transfers In	2,053,002	2,653,002	2,653,002	0
Total Other Financing Sources (Uses)	<u>7,053,002</u>	<u>7,053,002</u>	<u>7,058,240</u>	<u>5,238</u>
Net Change In Fund Balance	(1,732)	153,768	172,470	18,702
Fund Balance at Beginning of Year	13,710	13,710	13,710	0
Fund Balance at End of Year	<u>\$ 11,978</u>	<u>\$ 167,478</u>	<u>\$ 186,180</u>	<u>\$ 18,702</u>

**CITY OF MARYSVILLE, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Capital Projects Funds  
For the Year Ended December 31, 2014**

<b>PARKLAND DEVELOPMENT FUND</b>				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Licenses and Permits	\$ 0	\$ 148,300	\$ 151,800	\$ 3,500
All Other Revenues	0	0	2,500	2,500
Total Revenues	<u>0</u>	<u>148,300</u>	<u>154,300</u>	<u>6,000</u>
<b>Expenditures:</b>				
Capital Outlay:				
Parks and Recreation	85,000	85,000	51,897	33,103
Total Expenditures	<u>85,000</u>	<u>85,000</u>	<u>51,897</u>	<u>33,103</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(85,000)	63,300	102,403	39,103
<b>Other Financing Sources (Uses):</b>				
Transfers In	10,000	10,000	10,000	0
Total Other Financing Sources (Uses)	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>0</u>
Net Change In Fund Balance	(75,000)	73,300	112,403	39,103
Fund Balance at Beginning of Year	82,208	82,208	82,208	0
Fund Balance at End of Year	<u>\$ 7,208</u>	<u>\$ 155,508</u>	<u>\$ 194,611</u>	<u>\$ 39,103</u>



**CITY OF MARYSVILLE, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Capital Projects Funds  
For the Year Ended December 31, 2014**

<b>CAPITAL IMPROVEMENTS PROJECT (CIP) FUND</b>				
	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
All Other Revenues	\$ 72,500	\$ 0	\$ 0	\$ 0
Total Revenues	<u>72,500</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Expenditures:</b>				
Capital Outlay:				
Engineering	1,997,922	2,690,422	2,668,919	21,503
Total Expenditures	<u>1,997,922</u>	<u>2,690,422</u>	<u>2,668,919</u>	<u>21,503</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,925,422)	(2,690,422)	(2,668,919)	21,503
<b>Other Financing Sources (Uses):</b>				
General Obligation Bonds Issued	0	1,200,000	1,200,000	0
Transfers In	865,000	107,500	107,500	0
Total Other Financing Sources (Uses)	<u>865,000</u>	<u>1,307,500</u>	<u>1,307,500</u>	<u>0</u>
Net Change In Fund Balance	(1,060,422)	(1,382,922)	(1,361,419)	21,503
Fund Balance at Beginning of Year	323,328	323,328	323,328	0
Prior Year Encumbrances	1,060,322	1,060,322	1,060,322	0
Fund Balance at End of Year	<u>\$ 323,228</u>	<u>\$ 728</u>	<u>\$ 22,231</u>	<u>\$ 21,503</u>

**CITY OF MARYSVILLE, OHIO**

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***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Capital Projects Funds  
For the Year Ended December 31, 2014***

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	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
<b>Expenditures:</b>				
Total Expenditures	0	0	0	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0	0
Fund Balance at Beginning of Year	3,930	3,930	3,930	0
Fund Balance at End of Year	<u>\$ 3,930</u>	<u>\$ 3,930</u>	<u>\$ 3,930</u>	<u>\$ 0</u>

**CITY OF MARYSVILLE, OHIO**

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***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Capital Projects Funds  
For the Year Ended December 31, 2014***

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	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
<b>Expenditures:</b>				
Total Expenditures	0	0	0	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0	0
Fund Balance at Beginning of Year	8,975	8,975	8,975	0
Fund Balance at End of Year	<u>\$ 8,975</u>	<u>\$ 8,975</u>	<u>\$ 8,975</u>	<u>\$ 0</u>

**CITY OF MARYSVILLE, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Capital Projects Funds  
For the Year Ended December 31, 2014**

<b>CDBG FORMULA GRANT FUND</b>				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Intergovernmental Revenues	\$ 75,000	\$ 65,929	\$ 65,929	\$ 0
Total Revenues	<u>75,000</u>	<u>65,929</u>	<u>65,929</u>	<u>0</u>
<b>Expenditures:</b>				
Community Environment:				
Contractual Services	76,249	76,249	76,000	249
Total Expenditures	<u>76,249</u>	<u>76,249</u>	<u>76,000</u>	<u>249</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,249)	(10,320)	(10,071)	249
Fund Balance at Beginning of Year	13,162	13,162	13,162	0
Prior Year Encumbrances	1,249	1,249	1,249	0
Fund Balance at End of Year	<u>\$ 13,162</u>	<u>\$ 4,091</u>	<u>\$ 4,340</u>	<u>\$ 249</u>

**CITY OF MARYSVILLE, OHIO**

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***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Capital Projects Funds  
For the Year Ended December 31, 2014***

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	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
<b>Expenditures:</b>				
Total Expenditures	0	0	0	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0	0
Fund Balance at Beginning of Year	163,246	163,246	163,246	0
Fund Balance at End of Year	<u>\$ 163,246</u>	<u>\$ 163,246</u>	<u>\$ 163,246</u>	<u>\$ 0</u>

**CITY OF MARYSVILLE, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Capital Projects Funds  
For the Year Ended December 31, 2014**

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	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Intergovernmental Revenues	\$ 0	\$ 24,091	\$ 24,091	\$ 0
Total Revenues	0	24,091	24,091	0
<b>Expenditures:</b>				
Capital Outlay:				
Street Maintenance	0	24,091	24,091	0
Total Expenditures	0	24,091	24,091	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0	0
Fund Balance at Beginning of Year	27,054	27,054	27,054	0
Fund Balance at End of Year	\$ 27,054	\$ 27,054	\$ 27,054	\$ 0

**CITY OF MARYSVILLE, OHIO**

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***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Capital Projects Funds  
For the Year Ended December 31, 2014***

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	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
<b>Expenditures:</b>				
Total Expenditures	0	0	0	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0	0
Fund Balance at Beginning of Year	14,465	14,465	14,465	0
Fund Balance at End of Year	<u>\$ 14,465</u>	<u>\$ 14,465</u>	<u>\$ 14,465</u>	<u>\$ 0</u>

**CITY OF MARYSVILLE, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Capital Projects Funds  
For the Year Ended December 31, 2014**

<b>PEDESTRIAN BRIDGE FUND</b>				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Intergovernmental Revenues	\$ 1,296,000	\$ 1,296,000	\$ 811,008	\$ (484,992)
Total Revenues	<u>1,296,000</u>	<u>1,296,000</u>	<u>811,008</u>	<u>(484,992)</u>
<b>Expenditures:</b>				
Capital Outlay:				
Street Maintenance	1,702,605	1,702,605	1,217,613	484,992
Total Expenditures	<u>1,702,605</u>	<u>1,702,605</u>	<u>1,217,613</u>	<u>484,992</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(406,605)	(406,605)	(406,605)	0
<b>Other Financing Sources (Uses):</b>				
Transfers In	370,000	370,000	370,000	0
Total Other Financing Sources (Uses)	<u>370,000</u>	<u>370,000</u>	<u>370,000</u>	<u>0</u>
Net Change In Fund Balance	(36,605)	(36,605)	(36,605)	0
Fund Balance at Beginning of Year	0	0	0	0
Prior Year Encumbrances	36,605	36,605	36,605	0
Fund Balance at End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>



**CITY OF MARYSVILLE, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Capital Projects Funds  
For the Year Ended December 31, 2014**

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	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Intergovernmental Revenues	\$ 168,500	\$ 26,880	\$ 26,880	\$ 0
Total Revenues	<u>168,500</u>	<u>26,880</u>	<u>26,880</u>	<u>0</u>
<b>Expenditures:</b>				
Capital Outlay:				
Street Maintenance	<u>168,500</u>	<u>26,880</u>	<u>26,880</u>	<u>0</u>
Total Expenditures	<u>168,500</u>	<u>26,880</u>	<u>26,880</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0	0
Fund Balance at Beginning of Year	4,784	4,784	4,784	0
Fund Balance at End of Year	<u>\$ 4,784</u>	<u>\$ 4,784</u>	<u>\$ 4,784</u>	<u>\$ 0</u>

**CITY OF MARYSVILLE, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Capital Projects Funds  
For the Year Ended December 31, 2014***

<b>TOWN RUN RESTORATION FUND</b>				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Intergovernmental Revenues	\$ 470,151	\$ 450,016	\$ 422,967	\$ (27,049)
Total Revenues	<u>470,151</u>	<u>450,016</u>	<u>422,967</u>	<u>(27,049)</u>
<b>Expenditures:</b>				
Capital Outlay:				
Street Maintenance	233,141	229,364	229,364	0
Total Expenditures	<u>233,141</u>	<u>229,364</u>	<u>229,364</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	237,010	220,652	193,603	(27,049)
<b>Other Financing Sources (Uses):</b>				
Transfers In	0	16,360	16,360	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>16,360</u>	<u>16,360</u>	<u>0</u>
Net Change In Fund Balance	237,010	237,012	209,963	(27,049)
Fund Balance at Beginning of Year	(470,151)	(470,151)	(470,151)	0
Prior Year Encumbrances	233,141	233,141	233,141	0
Fund Balance at End of Year	<u>\$ 0</u>	<u>\$ 2</u>	<u>\$ (27,047)</u>	<u>\$ (27,049)</u>

**CITY OF MARYSVILLE, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Capital Projects Funds  
For the Year Ended December 31, 2014**

<b>CITY DEVELOPMENT GRANT FUND</b>				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Intergovernmental Revenues	\$ 0	\$ 340,000	\$ 0	\$ (340,000)
Charges for Services	0	100,000	0	(100,000)
Total Revenues	<u>0</u>	<u>440,000</u>	<u>0</u>	<u>(440,000)</u>
<b>Expenditures:</b>				
Capital Outlay:				
Street Maintenance	0	440,000	400,000	40,000
Total Expenditures	<u>0</u>	<u>440,000</u>	<u>400,000</u>	<u>40,000</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	(400,000)	(400,000)
Fund Balance at Beginning of Year	0	0	0	0
Fund Balance at End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (400,000)</u>	<u>\$ (400,000)</u>

***Fiduciary Funds***

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Fiduciary fund types are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds.

***Agency Funds***

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**Municipal Court Fund**

To account for funds that flow through the municipal court office.

**Law Library Fund**

To account for the share of fines collected by the Municipal Court to provide a County Law Library and resources for use by members of the County Bar Association.

**Unclaimed Monies Fund**

To account for monies that are due to others who cannot be immediately located.

**Union County Port Authority Fund**

To account for monies that are due to the Port Authority.

**CITY OF MARYSVILLE, OHIO**

***Combining Statement of Changes in Assets and Liabilities  
Agency Funds  
For the Year Ended December 31, 2014***

	Balance December 31, 2013	Additions	Deductions	Balance December 31, 2014
<b><u>Municipal Court</u></b>				
Assets:				
Cash and Cash Equivalents	\$116,639	\$1,948,488	(\$1,921,206)	\$143,921
Total Assets	<u>\$116,639</u>	<u>\$1,948,488</u>	<u>(\$1,921,206)</u>	<u>\$143,921</u>
Liabilities:				
Due to Others	\$116,639	\$1,948,488	(\$1,921,206)	\$143,921
Total Liabilities	<u>\$116,639</u>	<u>\$1,948,488</u>	<u>(\$1,921,206)</u>	<u>\$143,921</u>
<b><u>Law Library</u></b>				
Assets:				
Cash and Cash Equivalents	\$3,783	\$64,658	(\$63,863)	\$4,578
Total Assets	<u>\$3,783</u>	<u>\$64,658</u>	<u>(\$63,863)</u>	<u>\$4,578</u>
Liabilities:				
Due to Others	\$3,783	\$64,658	(\$63,863)	\$4,578
Total Liabilities	<u>\$3,783</u>	<u>\$64,658</u>	<u>(\$63,863)</u>	<u>\$4,578</u>
<b><u>Unclaimed Monies</u></b>				
Assets:				
Cash and Cash Equivalents	\$37,972	\$318	(\$318)	\$37,972
Total Assets	<u>\$37,972</u>	<u>\$318</u>	<u>(\$318)</u>	<u>\$37,972</u>
Liabilities:				
Due to Others	\$37,972	\$318	(\$318)	\$37,972
Total Liabilities	<u>\$37,972</u>	<u>\$318</u>	<u>(\$318)</u>	<u>\$37,972</u>
<b><u>Union County Port Authority</u></b>				
Assets:				
Cash and Cash Equivalents	\$6,250	\$7,500	\$0	\$13,750
Intergovernmental Receivable	0	5,754	0	5,754
Total Assets	<u>\$6,250</u>	<u>\$13,254</u>	<u>\$0</u>	<u>\$19,504</u>
Liabilities:				
Due to Others	\$6,250	\$10,582	\$0	\$16,832
Contracts Payable	0	2,672	0	2,672
Total Liabilities	<u>\$6,250</u>	<u>\$13,254</u>	<u>\$0</u>	<u>\$19,504</u>
<b><u>Totals - Agency Funds</u></b>				
Assets:				
Cash and Cash Equivalents	\$164,644	\$2,020,964	(\$1,985,387)	\$200,221
Intergovernmental Receivable	0	5,754	0	5,754
Total Assets	<u>\$164,644</u>	<u>\$2,026,718</u>	<u>(\$1,985,387)</u>	<u>\$205,975</u>
Liabilities:				
Due to Others	\$164,644	\$2,024,046	(\$1,985,387)	\$203,303
Contracts Payable	0	2,672	0	2,672
Total Liabilities	<u>\$164,644</u>	<u>\$2,026,718</u>	<u>(\$1,985,387)</u>	<u>\$205,975</u>



# STATISTICAL SECTION



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## ***STATISTICAL TABLES***

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This part of the City’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City’s overall financial health.

### ***Contents***

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<b>Financial Trends</b>	S 2 – S 13
These schedules contain trend information to help the reader understand how the City’s financial position has changed over time.	
<b>Revenue Capacity</b>	S 14 – S 17
These schedules contain information to help the reader understand and assess the factors affecting the City’s ability to generate its most significant local revenue source, the income tax.	
<b>Debt Capacity</b>	S 18 – S 27
These schedules present information to help the reader assess the affordability of the City’s current levels of outstanding debt and the City’s ability to issue additional debt in the future.	
<b>Economic and Demographic Information</b>	S 28 – S 33
These schedules offer economic and demographic indicators to help the reader understand the environment within which the City’s financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	
<b>Operating Information</b>	S 34 – S 37
These schedules contain service and infrastructure data to help the reader understand how the information in the City’s financial report relates to the services the City provides and the activities it performs.	

**Sources Note:**

Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

## **CITY OF MARYSVILLE, OHIO**

*Net Position by Component  
Last Ten Years  
(accrual basis of accounting)*

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
<b>Governmental Activities:</b>				
Net Investment in Capital Assets	\$21,744,004	\$21,504,703	\$19,705,560	\$21,116,933
Restricted	3,268,064	6,754,627	4,358,757	4,008,736
Unrestricted (Deficit)	4,956,121	2,424,444	6,541,734	5,130,470
Total Governmental Activities Net Position	<u>\$29,968,189</u>	<u>\$30,683,774</u>	<u>\$30,606,051</u>	<u>\$30,256,139</u>
<b>Business-type Activities:</b>				
Net Investment in Capital Assets	\$20,628,847	\$12,880,967	\$23,197,827	\$30,514,074
Restricted	66,798,211	77,051,521	106,406,724	32,676,639
Unrestricted	(55,073,620)	(55,330,568)	(90,006,281)	(13,779,372)
Total Business-type Activities Net Position	<u>\$32,353,438</u>	<u>\$34,601,920</u>	<u>\$39,598,270</u>	<u>\$49,411,341</u>
<b>Primary Government:</b>				
Net Investment in Capital Assets	\$42,372,851	\$34,385,670	\$42,903,387	\$51,631,007
Restricted	70,066,275	83,806,148	110,765,481	36,685,375
Unrestricted	(50,117,499)	(52,906,124)	(83,464,547)	(8,648,902)
Total Primary Government Net Position	<u>\$62,321,627</u>	<u>\$65,285,694</u>	<u>\$70,204,321</u>	<u>\$79,667,480</u>

Source: Finance Director's Office

**CITY OF MARYSVILLE, OHIO**

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2009	2010	2011	2012	2013	2014
\$22,141,194	\$21,674,744	\$22,891,629	\$40,546,400	\$30,698,813	\$33,084,267
3,328,917	4,110,446	4,161,559	3,180,891	3,409,352	4,190,442
4,529,769	8,555,721	10,362,675	(2,212,537)	9,792,995	10,932,563
<u>\$29,999,880</u>	<u>\$34,340,911</u>	<u>\$37,415,863</u>	<u>\$41,514,754</u>	<u>\$43,901,160</u>	<u>\$48,207,272</u>
\$22,937,908	\$21,138,692	\$20,372,662	\$28,647,456	\$26,595,566	\$36,566,689
6,781,143	4,537,001	5,070,401	4,830,844	7,300,290	7,379,220
26,650,472	30,609,300	28,690,074	18,497,461	21,203,974	26,658,581
<u>\$56,369,523</u>	<u>\$56,284,993</u>	<u>\$54,133,137</u>	<u>\$51,975,761</u>	<u>\$55,099,830</u>	<u>\$70,604,490</u>
\$45,079,102	\$42,813,436	\$43,264,291	\$69,193,856	\$57,294,379	\$69,650,956
10,110,060	8,647,447	9,231,960	8,011,735	10,709,642	11,569,662
31,180,241	39,165,021	39,052,749	16,284,924	30,996,969	37,591,144
<u>\$86,369,403</u>	<u>\$90,625,904</u>	<u>\$91,549,000</u>	<u>\$93,490,515</u>	<u>\$99,000,990</u>	<u>\$118,811,762</u>

## CITY OF MARYSVILLE, OHIO

*Changes in Net Position  
Last Ten Years  
(accrual basis of accounting)*

	2005	2006	2007	2008
<b>Expenses</b>				
Governmental Activities:				
Security of Persons and Property	\$6,527,339	\$6,591,145	\$6,996,140	\$7,823,056
Public Health Services	422,898	486,248	524,249	516,104
Leisure Time Activities	313,423	394,331	372,573	340,268
Community Environment	976,322	874,592	1,000,616	995,303
Transportation	2,432,895	2,525,637	2,962,282	3,146,685
General Government	1,959,350	2,184,451	2,520,151	2,802,315
Interest and Fiscal Charges	720,986	1,002,941	1,458,978	843,246
<i>Total Governmental Activities Expenses</i>	<u>13,353,213</u>	<u>14,059,345</u>	<u>15,834,989</u>	<u>16,466,977</u>
Business-type Activities:				
Sewer	5,934,435	10,067,019	10,152,835	6,766,573
Water	3,313,383	3,633,286	4,499,050	4,169,129
Stormwater	179,658	263,048	373,767	551,882
Sanitation	866,181	1,124,480	1,160,948	1,139,329
<i>Total Business-type Activities Expenses</i>	<u>10,293,657</u>	<u>15,087,833</u>	<u>16,186,600</u>	<u>12,626,913</u>
<i>Total Primary Government Expenses</i>	<u>\$23,646,870</u>	<u>\$29,147,178</u>	<u>\$32,021,589</u>	<u>\$29,093,890</u>
<b>Program Revenues</b>				
Governmental Activities:				
Charges for Services				
Security of Persons and Property	\$1,298,850	\$1,644,050	\$1,550,623	\$1,471,439
Public Health Services	59,581	62,746	50,426	51,108
Leisure Time Activities	219,748	251,257	167,362	181,849
Community Environment	0	17,345	0	0
Transportation	0	0	0	0
General Government	227,789	381,997	229,954	0
Operating Grants and Contributions	1,027,791	1,038,267	1,082,881	1,355,899
Capital Grants and Contributions	1,046,112	158,822	447,806	465,554
<i>Total Governmental Activities Program Revenues</i>	<u>3,879,871</u>	<u>3,554,484</u>	<u>3,529,052</u>	<u>3,525,849</u>

**CITY OF MARYSVILLE, OHIO**

2009	2010	2011	2012	2013	2014
\$8,231,839	\$8,065,669	\$8,357,902	\$10,066,129	\$8,915,295	\$10,901,293
533,704	356,768	352,838	345,051	325,370	328,238
357,477	318,027	306,972	322,349	226,792	245,142
1,592,190	1,785,546	2,341,633	1,439,869	2,096,032	2,168,919
2,937,757	2,826,219	3,516,857	2,477,865	3,698,119	4,392,905
2,890,567	3,083,726	3,444,437	3,339,059	4,052,416	2,510,588
882,409	572,550	803,104	1,286,722	1,145,930	1,027,765
<u>17,425,943</u>	<u>17,008,505</u>	<u>19,123,743</u>	<u>19,277,044</u>	<u>20,459,954</u>	<u>21,574,850</u>
5,109,903	11,703,017	14,315,809	13,872,985	12,049,523	14,540,972
4,636,236	5,499,245	5,457,933	6,146,165	5,475,924	5,554,327
464,076	362,964	434,154	524,399	614,393	546,592
1,244,236	1,271,205	1,333,054	1,436,775	1,481,877	1,420,437
<u>11,454,451</u>	<u>18,836,431</u>	<u>21,540,950</u>	<u>21,980,324</u>	<u>19,621,717</u>	<u>22,062,328</u>
<u>\$28,880,394</u>	<u>\$35,844,936</u>	<u>\$40,664,693</u>	<u>\$41,257,368</u>	<u>\$40,081,671</u>	<u>\$43,637,178</u>
\$1,526,755	\$1,539,922	\$1,693,413	\$1,793,546	\$1,544,874	\$2,005,468
62,362	46,000	45,625	52,503	50,830	44,005
119,681	721,751	799,970	890,687	640,659	1,065,397
0	0	0	0	0	0
79,235	142,033	145,493	44,951	202,097	15,560
1,991	279,985	97,056	95,067	150,535	279,906
1,010,400	1,871,206	1,658,421	984,900	1,360,249	910,770
1,427,027	1,766,014	493,053	1,105,468	614,619	2,301,339
<u>4,227,451</u>	<u>6,366,911</u>	<u>4,933,031</u>	<u>4,967,122</u>	<u>4,563,863</u>	<u>6,622,445</u>

(Continued)

## CITY OF MARYSVILLE, OHIO

### Changes in Net Position Last Ten Years (accrual basis of accounting)

	2005	2006	2007	2008
<b>Business-type Activities:</b>				
Charges for Services				
Sewer	6,134,515	6,544,342	8,064,427	7,630,582
Water	5,670,924	6,130,787	6,915,380	6,312,969
Stormwater	470,772	485,587	538,506	493,176
Sanitation	1,027,384	1,121,201	1,139,063	1,122,553
Operating Grants and Contributions	0	0	0	8,787
Capital Grants and Contributions	0	600,000	707,441	3,612,353
<i>Total Business-type Activities Program Revenues</i>	<u>13,303,595</u>	<u>14,881,917</u>	<u>17,364,817</u>	<u>19,180,420</u>
<i>Total Primary Government Program Revenues</i>	<u>17,183,466</u>	<u>18,436,401</u>	<u>20,893,869</u>	<u>22,706,269</u>
<b>Net (Expense)/Revenue</b>				
Governmental Activities	(9,473,342)	(10,504,861)	(12,305,937)	(12,941,128)
Business-type Activities	<u>3,009,938</u>	<u>(205,916)</u>	<u>1,178,217</u>	<u>6,553,507</u>
<i>Total Primary Government Net (Expense)/Revenue</i>	<u>(\$6,463,404)</u>	<u>(\$10,710,777)</u>	<u>(\$11,127,720)</u>	<u>(\$6,387,621)</u>
<b>General Revenues and Other Changes in Net Position</b>				
<b>Governmental Activities:</b>				
Property Taxes	\$1,721,313	\$1,776,516	\$2,238,058	\$1,889,982
Municipal Income Taxes	6,762,338	7,298,756	8,053,835	8,286,787
Other Local Taxes	121,544	116,899	104,878	159,316
Payments in Lieu of Taxes	0	0	0	823,062
Grants and Entitlements not Restricted to Specific Programs	802,391	570,918	588,945	701,953
Gain on Sale of Capital Assets	0	0	0	0
Investment Earnings	789,859	1,036,575	915,825	376,615
Miscellaneous	329,369	420,782	279,689	356,990
Premium on Issued Debt	0	0	0	0
Transfers	0	0	0	0
<i>Total Governmental Activities</i>	<u>10,526,814</u>	<u>11,220,446</u>	<u>12,181,230</u>	<u>12,594,705</u>
<b>Business-type Activities:</b>				
Payments in Lieu of Taxes	0	0	0	1,021,540
Gain (Loss) on Sale of Capital Assets	0	0	0	0
Investment Earnings	13,757	2,340,070	3,640,525	0
Miscellaneous	80,857	114,328	156,846	0
Transfers	0	0	0	0
<i>Total Business-type Activities</i>	<u>94,614</u>	<u>2,454,398</u>	<u>3,797,371</u>	<u>1,021,540</u>
<i>Total Primary Government</i>	<u>\$10,621,428</u>	<u>\$13,674,844</u>	<u>\$15,978,601</u>	<u>\$13,616,245</u>
<b>Change in Net Position</b>				
Governmental Activities	\$1,053,472	\$715,585	(\$124,707)	(\$346,423)
Business-type Activities	<u>3,104,552</u>	<u>2,248,482</u>	<u>4,975,588</u>	<u>7,575,047</u>
<i>Total Primary Government Change in Net Position</i>	<u>\$4,158,024</u>	<u>\$2,964,067</u>	<u>\$4,850,881</u>	<u>\$7,228,624</u>

Source: Finance Director's Office

**CITY OF MARYSVILLE, OHIO**

2009	2010	2011	2012	2013	2014
7,458,511	7,762,151	8,648,140	9,555,924	11,284,134	12,100,783
6,816,999	7,103,702	7,161,890	7,154,859	7,959,229	8,487,914
503,772	560,719	544,835	589,363	622,277	622,692
1,391,143	1,365,302	1,360,247	1,384,509	1,398,336	1,398,107
6,881	0	0	0	0	0
1,386,178	905,366	414,314	0	104,761	12,462,705
<u>17,563,484</u>	<u>17,697,240</u>	<u>18,129,426</u>	<u>18,684,655</u>	<u>21,368,737</u>	<u>35,072,201</u>
<u>21,790,935</u>	<u>24,064,151</u>	<u>23,062,457</u>	<u>23,651,777</u>	<u>25,932,600</u>	<u>41,694,646</u>
(13,198,492)	(10,641,594)	(14,190,712)	(14,309,922)	(15,896,091)	(14,952,405)
<u>6,109,033</u>	<u>(1,139,191)</u>	<u>(3,411,524)</u>	<u>(3,295,669)</u>	<u>1,747,020</u>	<u>13,009,873</u>
<u>(\$7,089,459)</u>	<u>(\$11,780,785)</u>	<u>(\$17,602,236)</u>	<u>(\$17,605,591)</u>	<u>(\$14,149,071)</u>	<u>(\$1,942,532)</u>
\$1,874,723	\$1,828,092	\$1,661,203	\$1,582,703	\$1,530,536	\$1,495,604
8,347,026	10,878,400	12,619,829	14,043,831	14,262,601	14,744,447
120,864	109,895	349,027	357,269	401,347	405,282
1,022,086	1,026,468	1,336,532	1,486,927	1,362,698	1,514,353
724,478	846,810	927,470	691,055	514,798	898,664
0	0	0	1,670	14,354	7,119
142,515	135,196	55,002	82,533	12,981	90,539
577,549	157,764	35,623	162,825	102,075	102,509
0	0	101,978	0	81,107	0
132,992	0	179,000	0	0	0
<u>12,942,233</u>	<u>14,982,625</u>	<u>17,265,664</u>	<u>18,408,813</u>	<u>18,282,497</u>	<u>19,258,517</u>
982,141	1,051,955	1,363,801	1,008,786	1,409,981	2,322,532
0	0	0	17,778	4,512	0
0	2,706	74,867	111,729	(37,444)	172,255
0	0	0	0	0	0
<u>(132,992)</u>	<u>0</u>	<u>(179,000)</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>849,149</u>	<u>1,054,661</u>	<u>1,259,668</u>	<u>1,138,293</u>	<u>1,377,049</u>	<u>2,494,787</u>
<u>\$13,791,382</u>	<u>\$16,037,286</u>	<u>\$18,525,332</u>	<u>\$19,547,106</u>	<u>\$19,659,546</u>	<u>\$21,753,304</u>
(\$256,259)	\$4,341,031	\$3,074,952	\$4,098,891	\$2,386,406	\$4,306,112
6,958,182	(84,530)	(2,151,856)	(2,157,376)	3,124,069	15,504,660
<u>\$6,701,923</u>	<u>\$4,256,501</u>	<u>\$923,096</u>	<u>\$1,941,515</u>	<u>\$5,510,475</u>	<u>\$19,810,772</u>

## CITY OF MARYSVILLE, OHIO

*Fund Balances, Governmental Funds  
Last Ten Years  
(modified accrual basis of accounting)*

	2005	2006	2007	2008
General Fund				
Nonspendable	\$0	\$0	\$0	\$0
Committed	0	0	0	0
Assigned	0	0	0	0
Unassigned	0	0	0	0
Reserved	289,190	330,564	663,155	381,782
Unreserved	4,078,034	5,503,111	5,485,156	4,631,940
<i>Total General Fund</i>	<u>4,367,224</u>	<u>5,833,675</u>	<u>6,148,311</u>	<u>5,013,722</u>
All Other Governmental Funds				
Nonspendable	\$0	\$0	\$0	\$0
Restricted	0	0	0	0
Committed	0	0	0	0
Unassigned	0	0	0	0
Reserved	897,959	576,059	308,493	581,963
Unreserved, Undesignated, Reported in:				
Special Revenue Funds	1,809,824	2,005,973	2,391,799	2,450,489
Debt Service Funds	22,653	24,801	117,937	(661,153)
Capital Projects Funds	225,021	3,804,500	1,258,040	228,158
<i>Total All Other Governmental Funds</i>	<u>2,955,457</u>	<u>6,411,333</u>	<u>4,076,269</u>	<u>2,599,457</u>
<i>Total Governmental Funds</i>	<u>\$7,322,681</u>	<u>\$12,245,008</u>	<u>\$10,224,580</u>	<u>\$7,613,179</u>

Source: Finance Director's Office

Note: The City implemented GASB 54 in 2011 which established new fund balance classifications for governmental funds.



**CITY OF MARYSVILLE, OHIO**

2009	2010	2011	2012	2013	2014
\$0	\$0	\$96,470	\$106,725	\$93,006	\$94,983
0	0	8,334	38,335	43,795	43,795
0	0	217,818	377,780	1,379,742	996,642
0	0	9,342,856	6,711,664	7,021,072	8,982,080
172,544	436,883	0	0	0	0
4,364,501	6,289,373	0	0	0	0
<u>4,537,045</u>	<u>6,726,256</u>	<u>9,665,478</u>	<u>7,234,504</u>	<u>8,537,615</u>	<u>10,117,500</u>
\$0	\$0	\$11,821	\$19,173	\$7,697	\$19,836
0	0	16,268,244	7,233,448	2,570,975	3,081,804
0	0	203,652	288,693	257,563	352,903
0	0	(11,779,280)	(11,266,288)	(15,876,619)	(4,387,508)
830,005	1,161,754	0	0	0	0
1,699,856	3,024,014	0	0	0	0
(44,723)	(12,516,434)	0	0	0	0
123,586	(344,148)	0	0	0	0
<u>2,608,724</u>	<u>(8,674,814)</u>	<u>4,704,437</u>	<u>(3,724,974)</u>	<u>(13,040,384)</u>	<u>(932,965)</u>
<u>\$7,145,769</u>	<u>(\$1,948,558)</u>	<u>\$14,369,915</u>	<u>\$3,509,530</u>	<u>(\$4,502,769)</u>	<u>\$9,184,535</u>

## CITY OF MARYSVILLE, OHIO

*Changes in Fund Balances, Governmental Funds  
Last Ten Years  
(modified accrual basis of accounting)*

	2005	2006	2007	2008
<b>Revenues:</b>				
Taxes	\$8,124,862	\$9,454,253	\$10,156,609	\$10,412,641
Payments in Lieu of Taxes	0	0	0	823,031
Intergovernmental Revenues	2,854,151	1,757,028	2,124,856	2,472,263
Charges for Services	986,047	1,383,262	1,150,496	917,822
Fees, Licenses and Permits	447,374	547,293	313,953	362,911
Investment Earnings	789,859	1,036,575	915,825	376,615
Contributions and Donations	83,762	41,019	68,844	0
Special Assessments	24,588	31,963	25,074	20,618
Fines and Forfeitures	553,404	594,969	761,734	602,828
All Other Revenue	47,685	98,837	44,544	73,629
<b>Total Revenue</b>	<u>13,911,732</u>	<u>14,945,199</u>	<u>15,561,935</u>	<u>16,062,358</u>
<b>Expenditures:</b>				
Current:				
Security of Persons and Property	6,724,087	6,269,659	6,725,226	7,491,598
Public Health Services	405,125	466,891	503,740	488,881
Leisure Time Activities	253,331	324,833	297,919	263,906
Community Environment	1,001,750	844,197	972,789	969,012
Transportation	1,048,529	1,007,594	1,274,664	1,394,077
General Government	1,701,711	1,874,334	2,232,901	2,508,509
Capital Outlay	4,144,612	3,505,403	4,352,293	2,434,010
Debt Service:				
Principal Retirement	8,964,079	9,867,413	15,406,274	15,494,363
Interest and Fiscal Charges	676,877	793,789	1,083,407	980,620
Debt Issuance Costs	26,865	0	0	0
<b>Total Expenditures</b>	<u>24,946,966</u>	<u>24,954,113</u>	<u>32,849,213</u>	<u>32,024,976</u>
Excess (Deficiency) of Revenues Over Expenditures	(11,035,234)	(10,008,914)	(17,287,278)	(15,962,618)

**CITY OF MARYSVILLE, OHIO**

2009	2010	2011	2012	2013	2014
\$10,424,239	\$12,664,636	\$16,118,009	\$15,914,095	\$16,347,764	\$17,044,717
956,394	1,067,337	1,336,532	1,486,927	1,362,698	1,514,353
3,163,702	3,772,289	2,379,237	1,936,554	2,390,506	3,365,498
1,115,969	1,580,001	1,616,110	1,862,124	1,732,913	2,433,662
362,866	327,127	162,897	139,413	228,054	338,642
142,515	135,196	55,002	82,533	12,981	90,539
750	706	7,300	222	36,187	0
0	21,510	20,758	21,731	21,290	20,464
632,938	720,749	725,907	788,317	800,480	749,824
176,464	143,017	62,420	42,615	247,064	86,750
<u>16,975,837</u>	<u>20,432,568</u>	<u>22,484,172</u>	<u>22,274,531</u>	<u>23,179,937</u>	<u>25,644,449</u>
7,783,003	7,859,772	8,648,354	9,845,275	9,612,665	10,115,400
511,803	357,142	346,742	343,835	318,303	322,132
276,068	228,893	228,162	246,112	152,254	181,693
1,560,124	2,895,717	2,321,900	1,426,941	2,148,292	1,921,614
980,343	1,188,364	2,452,026	1,904,039	1,487,017	2,150,804
2,555,439	2,728,701	3,047,044	2,939,961	3,583,321	3,683,749
2,306,626	45,986	2,768,241	14,274,253	11,686,978	3,835,006
13,808,875	13,480,000	520,000	1,030,000	1,125,000	1,155,000
888,531	742,369	610,574	1,126,170	1,173,867	1,017,578
0	0	306,352	0	0	0
<u>30,670,812</u>	<u>29,526,944</u>	<u>21,249,395</u>	<u>33,136,586</u>	<u>31,287,697</u>	<u>24,382,976</u>
(13,694,975)	(9,094,376)	1,234,777	(10,862,055)	(8,107,760)	1,261,473

(Continued)

**CITY OF MARYSVILLE, OHIO**

*Changes in Fund Balances, Governmental Funds  
Last Ten Years  
(modified accrual basis of accounting)*

	2005	2006	2007	2008
<b>Other Financing Sources (Uses):</b>				
Bond Anticipation Notes Issued	9,345,000	14,865,000	15,030,000	13,280,000
Premium on Bond Anticipation Notes Issued	83,107	46,984	64,098	66,669
Sale of Capital Assets	9,610	19,257	27,844	8,037
Long-Term Loan Issued	0	0	0	0
Inception of Capital Lease	49,270	0	0	0
General Obligation Bonds Issued	0	0	6,515,000	0
Premium on Debt Issued	0	0	303,889	0
Payment to Escrow Agent	0	0	(6,673,981)	0
Transfers In	1,825,034	2,410,028	2,793,779	3,128,061
Transfers Out	(1,825,034)	(2,410,028)	(2,793,779)	(3,128,061)
<b>Total Other Financing Sources (Uses)</b>	<u>9,486,987</u>	<u>14,931,241</u>	<u>15,266,850</u>	<u>13,354,706</u>
<b>Net Change in Fund Balance</b>	<u>(\$1,548,247)</u>	<u>\$4,922,327</u>	<u>(\$2,020,428)</u>	<u>(\$2,607,912)</u>
<b>Debt Service as a Percentage of Noncapital Expenditures</b>	43.20%	44.33%	51.58%	53.09%

Source: Finance Director's Office

**CITY OF MARYSVILLE, OHIO**

2009	2010	2011	2012	2013	2014
12,980,000	0	0	0	0	0
80,396	0	0	0	0	0
34,177	49	1,833	1,670	14,354	7,119
0	0	0	0	0	1,200,000
0	0	189,941	0	0	312,632
0	0	14,585,000	0	0	10,730,000
0	0	127,922	0	81,107	176,080
0	0	0	0	0	0
2,447,091	1,851,529	3,469,538	7,817,696	4,088,445	4,554,432
(2,314,099)	(1,851,529)	(3,290,538)	(7,817,696)	(4,088,445)	(4,554,432)
<u>13,227,565</u>	<u>49</u>	<u>15,083,696</u>	<u>1,670</u>	<u>95,461</u>	<u>12,425,831</u>
<u>(\$467,410)</u>	<u>(\$9,094,327)</u>	<u>\$16,318,473</u>	<u>(\$10,860,385)</u>	<u>(\$8,012,299)</u>	<u>\$13,687,304</u>
52.30%	50.86%	6.68%	12.18%	12.59%	11.76%

**CITY OF MARYSVILLE, OHIO**

*Income Tax Revenues by Source, Governmental Funds  
Last Ten Years  
(cash basis of accounting)*

<b>Tax year</b>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Income Tax Rate*	1.00%	1.00%	1.00%	1.00%
Estimated Personal Income (in thousands) (1)(a)	\$530,849	\$557,860	\$607,483	\$628,769
Total Tax Collected	\$7,078,121	\$7,463,770	\$7,877,319	\$8,317,558
Income Tax Receipts				
Withholding	5,917,841	5,787,472	6,183,401	6,267,374
Percentage	83.60%	77.54%	78.50%	75.35%
Business	313,307	272,852	315,022	408,327
Percentage	4.43%	3.66%	4.00%	4.91%
Individuals	846,973	1,403,446	1,378,896	1,641,857
Percentage	11.97%	18.80%	17.50%	19.74%

Source: City Income Tax Department

(1) US Department of Commerce, Bureau of Economic Analysis

(a) Total Personal Income is a calculation, 2012 is an estimate

\* Voters approved an increase in the income tax rate from 1.0% to 1.5% effective July 1, 2010.

**CITY OF MARYSVILLE, OHIO**

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2009	2010	2011	2012	2013	2014
1.00%	1.50%	1.50%	1.50%	1.50%	1.50%
\$633,765	\$751,306	\$711,857	\$795,426	\$861,346	\$909,743
\$8,385,684	\$9,631,406	\$13,085,760	\$13,049,810	\$14,094,213	\$15,042,306
6,489,432	7,689,978	10,024,236	10,197,784	10,275,715	11,320,348
77.39%	79.85%	76.61%	78.15%	72.91%	75.26%
214,131	420,165	848,488	470,477	1,066,540	835,577
2.55%	4.36%	6.48%	3.60%	7.56%	5.54%
1,682,121	1,521,264	2,213,036	2,381,549	2,751,958	2,886,381
20.06%	15.79%	16.91%	18.25%	19.53%	19.19%





**CITY OF MARYSVILLE, OHIO**

*Income Tax Collections  
Current Year and Nine Years Ago*

Income Tax Year 2014

<u>Range of Withholding</u>	<u>Number of Filers</u>	<u>Percent of Total</u>
\$0 - \$24,999	1,844	97.51%
25,000 - 49,999	27	1.43%
50,000 - 74,999	5	0.26%
75,000 - 99,999	2	0.10%
Over 100,000	13	0.70%
Total	<u>1,891</u>	<u>100.00%</u>

Income Tax Year 2005

<u>Range of Withholding</u>	<u>Number of Filers</u>	<u>Percent of Total</u>
\$0 - \$24,999	1,298	98.11%
25,000 - 49,999	13	0.98%
50,000 - 74,999	2	0.15%
75,000 - 99,999	0	0.00%
Over 100,000	10	0.76%
Total	<u>1,323</u>	<u>100.00%</u>

Source: City Income Tax Department

Note: Due to confidentiality issues, the names of the 10 largest revenue payers are not available. The categories presented are intended to provide alternative information regarding the sources of the City's revenue.

Information is not available in this format prior to 2005

## CITY OF MARYSVILLE, OHIO

### Ratio of Outstanding Debt By Type Last Ten Years

	2005	2006	2007	2008
<b>Governmental Activities</b> <sup>(1)</sup>				
General Obligation Bonds	\$8,385,000	\$7,970,000	\$8,022,609	\$7,550,903
Long-Term Loan	0	0	0	0
Capital Leases	82,630	58,324	33,171	18,808
<b>Business-type Activities</b> <sup>(1)</sup>				
General Obligation Bonds	\$3,113,153	\$2,733,153	\$2,334,892	\$1,934,077
Mortgage Revenue Bonds	25,640,569	99,255,843	151,754,370	150,827,443
Capital Leases	9,638	6,915	3,964	271
Notes Payable	55,594,000	4,053,413	28,565,001	28,365,000
Ohio Public Works Commission Loan	0	65,420	57,493	49,566
Total Primary Government	<u>\$92,824,990</u>	<u>\$114,143,068</u>	<u>\$190,771,500</u>	<u>\$188,746,068</u>
<b>Population</b> <sup>(2)</sup>				
City of Marysville	17,287	17,651	18,123	18,249
Outstanding Debt Per Capita	\$5,370	\$6,467	\$10,526	\$10,343
<b>Income</b> <sup>(3)</sup>				
Personal (in thousands)	530,849	557,860	607,483	628,769
Percentage of Personal Income	17.49%	20.46%	31.40%	30.02%

**Sources:**

- (1) Finance Director's Office
- (2) Mid Ohio Regional Planning Commission and US Bureau of Census, Population Division
- (3) US Department of Commerce, Bureau of Economic Analysis
  - (a) Per Capita Income is only available by County, Total Personal Income is a calculation, 2013 is an estimate

**CITY OF MARYSVILLE, OHIO**

2009	2010	2011	2012	2013	2014
\$7,054,197	\$6,532,491	\$20,601,729	\$19,548,658	\$18,400,587	\$28,128,596
0	0	0	0	0	1,200,000
287,113	237,184	343,288	262,348	178,239	403,465
\$1,523,262	\$1,102,447	\$666,632	\$340,816	\$0	\$0
149,860,516	148,602,711	147,022,034	137,398,675	135,889,915	134,311,155
0	0	0	0	0	0
28,240,000	28,215,000	26,504,650	26,550,000	25,975,000	25,945,000
41,639	625,075	602,364	564,869	527,374	489,879
<u>\$187,006,727</u>	<u>\$185,314,908</u>	<u>\$195,740,697</u>	<u>\$184,665,366</u>	<u>\$180,971,115</u>	<u>\$190,478,095</u>
18,394	22,094	19,856	22,187	22,306	22,534
\$10,167	\$8,388	\$9,858	\$8,323	\$8,113	\$8,453
633,765	751,306	711,857	795,426	861,346	909,743
29.51%	24.67%	27.50%	23.22%	21.01%	20.94%

**CITY OF MARYSVILLE, OHIO**

*Ratios of General Bonded Debt Outstanding  
Last Ten Years*

Year	2005	2006	2007	2008
<b>Population</b> (1)	17,287	17,651	18,123	18,249
<b>Assessed Value</b> (2)	\$422,188,272	\$424,151,346	\$426,222,476	\$413,185,230
<b>Income</b> (2)(a)				
Personal (in thousands)	\$530,849	\$557,860	\$607,483	\$628,769
<b>General Bonded Debt</b>				
General Obligation Bonds	\$11,498,153	\$10,703,153	\$10,357,501	\$9,484,980
<b>Resources Available to Pay Principal</b> (3)	\$0	\$0	\$0	\$0
<b>Net General Bonded Debt</b>	\$11,498,153	\$10,703,153	\$10,357,501	\$9,484,980
<b>Ratio of Net Bonded Debt to Personal Income</b>	2.17%	1.92%	1.70%	1.51%
<b>Ratio of Net Bonded Debt to Assessed Value</b>	2.72%	2.52%	2.43%	2.30%
<b>Net Bonded Debt per Capita</b>	\$665.13	\$606.38	\$571.51	\$519.75

**Source:**

- (1) Mid Ohio Regional Planning Commission and US Bureau of Census, Population Division
- (2) US Department of Commerce, Bureau of Economic Analysis
  - (a) Total Personal Income is calculated, 2013 is an estimate
- (3) Includes only Debt Service funds available for general obligation bonded debt supported by property taxes.

***CITY OF MARYSVILLE, OHIO***

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<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
18,394	22,094	19,856	22,187	22,306	22,534
\$382,583,330	\$384,565,260	\$387,412,760	\$383,333,000	\$366,023,040	\$372,156,750
\$633,765	\$751,306	\$711,857	\$795,426	\$861,346	\$909,743
\$8,577,459	\$7,634,938	\$21,268,361	\$19,889,474	\$18,400,587	\$29,328,596
\$0	\$0	\$93,536	\$25,952	\$13,710	\$185,340
\$8,577,459	\$7,634,938	\$21,174,825	\$19,863,522	\$18,386,877	\$29,143,256
1.35%	1.02%	2.97%	2.50%	2.13%	3.20%
2.24%	1.99%	5.47%	5.18%	5.02%	7.83%
\$466.32	\$345.57	\$1,066.42	\$895.28	\$824.30	\$1,293.30



**CITY OF MARYSVILLE, OHIO**

*Computation of Direct and Overlapping  
Debt Attributable to Governmental Activities  
December 31, 2014*

<u>Jurisdiction</u>	<u>Net Debt Outstanding</u>	<u>Percentage Applicable to the City of Marysville</u>	<u>Amount Applicable to the City of Marysville</u>
<b>Direct:</b>			
City of Marysville	\$28,532,061	100.00%	\$28,532,061
<b>Overlapping:</b>			
Union County	4,005,000	25.65%	1,027,283
Marysville Exempted Village School District	76,604,573	52.10%	39,910,983
Fairbanks Local School District	9,902,077	2.92%	289,141
Tolles Career & Technical Center JVS District	2,045,000	0.10%	<u>2,045</u>
		Subtotal	<u>41,229,452</u>
		Total	<u><u>\$69,761,513</u></u>

Source: Union County Auditor

Percentages determined by dividing each overlapping subdivisions' assessed valuation within the City by the subdivisions' total assessed valuation.

## CITY OF MARYSVILLE, OHIO

### Debt Limitations Last Ten Years

Tax Year	2005	2006	2007	2008
<b>Total Debt</b>				
Net Assessed Valuation	\$422,188,272	\$424,151,346	\$426,222,476	\$413,185,230
Legal Debt Limitation (%) (1)	10.50%	10.50%	10.50%	10.50%
Legal Debt Limitation (\$) (1)	44,329,769	44,535,891	44,753,360	43,384,449
City Debt Outstanding (2)	8,385,000	7,970,000	8,022,609	7,550,903
Less: Applicable Debt Service Fund Amounts	0	0	0	0
Net Indebtedness Subject to Limitation	<u>8,385,000</u>	<u>7,970,000</u>	<u>8,022,609</u>	<u>7,550,903</u>
Overall Legal Debt Margin	<u>\$35,944,769</u>	<u>\$36,565,891</u>	<u>\$36,730,751</u>	<u>\$35,833,546</u>
<b>Unvoted Debt</b>				
Net Assessed Valuation	\$422,188,272	\$424,151,346	\$426,222,476	\$413,185,230
Legal Debt Limitation (%) (1)(a)	10.50%	10.50%	10.50%	10.50%
Legal Debt Limitation (\$) (1)	44,329,769	44,535,891	44,753,360	43,384,449
City Debt Outstanding (2)	8,385,000	7,970,000	8,022,609	7,550,903
Less: Applicable Debt Service Fund Amounts	0	0	0	0
Net Indebtedness Subject to Limitation	<u>8,385,000</u>	<u>7,970,000</u>	<u>8,022,609</u>	<u>7,550,903</u>
Overall Legal Debt Margin	<u>\$35,944,769</u>	<u>\$36,565,891</u>	<u>\$36,730,751</u>	<u>\$35,833,546</u>

(1) Direct Debt Limitation based upon Section 133, The Uniform Bond Act of the Ohio Revised Code.

(a) Based on City Charter the City has an additional 5 mills of unvoted debt limitation in addition to the statutory 5.5%

(2) City Debt Outstanding includes Non Self-Supporting General Obligation Bonds and Notes only.

Enterprise Debt is not considered in the computation of the Legal Debt Margin.

Coleman's Crossing Tax Increment Financing Notes are not considered in the computation of the Legal Debt Margin.

Source: Finance Director's Office



**CITY OF MARYSVILLE, OHIO**

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<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
\$382,583,330	\$384,565,260	\$387,412,760	\$383,333,000	\$366,023,040	\$372,156,750
10.50%	10.50%	10.50%	10.50%	10.50%	10.50%
40,171,250	40,379,352	40,678,340	40,249,965	38,432,419	39,076,459
7,054,197	7,310,000	22,675,000	25,145,000	23,370,000	23,370,000
0	0	(93,536)	(25,952)	(13,710)	(185,340)
<u>7,054,197</u>	<u>7,310,000</u>	<u>22,581,464</u>	<u>25,119,048</u>	<u>23,356,290</u>	<u>23,184,660</u>
<u>\$33,117,053</u>	<u>\$33,069,352</u>	<u>\$18,096,876</u>	<u>\$15,130,917</u>	<u>\$15,076,129</u>	<u>\$15,891,799</u>
\$382,583,330	\$384,565,260	\$387,412,760	\$383,333,000	\$366,023,040	\$372,156,750
10.50%	10.50%	10.50%	10.50%	10.50%	10.50%
40,171,250	40,379,352	40,678,340	40,249,965	38,432,419	39,076,459
7,054,197	7,310,000	22,675,000	25,145,000	23,370,000	23,370,000
0	0	(93,536)	(25,952)	(13,710)	(185,340)
<u>7,054,197</u>	<u>7,310,000</u>	<u>22,581,464</u>	<u>25,119,048</u>	<u>23,356,290</u>	<u>23,184,660</u>
<u>\$33,117,053</u>	<u>\$33,069,352</u>	<u>\$18,096,876</u>	<u>\$15,130,917</u>	<u>\$15,076,129</u>	<u>\$15,891,799</u>

## CITY OF MARYSVILLE, OHIO

### Pledged Revenue Coverage Last Ten Years

	2005	2006	2007	2008
<b>Water System Bonds (1 a)</b>				
Gross Revenues (2)	\$5,710,991	\$6,209,239	\$7,260,525	\$6,718,925
Direct Operating Expenses (3)	2,104,063	2,345,854	2,685,502	2,536,687
Net Revenue Available for Debt Service	3,606,928	3,863,385	4,575,023	4,182,238
Annual Debt Service Requirement (4)	302,155	302,565	302,385	301,585
Coverage	11.94	12.77	15.13	13.87
<b>Water System Bonds (1 b)</b>				
Gross Revenues (2)	\$5,710,991	\$6,209,239	\$7,260,525	\$6,718,925
Direct Operating Expenses (3)	2,104,063	2,345,854	2,685,502	2,536,687
Net Revenue Available for Debt Service	3,606,928	3,863,385	4,575,023	4,182,238
Annual Debt Service Requirement (4)	726,664	728,664	730,462	726,644
Coverage	4.96	5.30	6.26	5.76
<b>Sewer System Bonds (1 c)</b>				
Gross Revenues (2)	N/A	\$8,918,624	\$11,498,315	\$10,836,979
Direct Operating Expenses (3)	N/A	4,095,683	2,891,378	2,721,283
Net Revenue Available for Debt Service	N/A	4,822,941	8,606,937	8,115,696
Annual Debt Service Requirement (4)	N/A	1,176,160	4,371,625	4,372,825
Coverage	N/A	4.10	1.97	1.86
<b>Sewer System Bonds (1 d)</b>				
Gross Revenues (2)	N/A	N/A	\$11,498,315	\$10,836,979
Direct Operating Expenses (3)	N/A	N/A	2,891,378	2,721,283
Net Revenue Available for Debt Service	N/A	N/A	8,606,937	8,115,696
Annual Debt Service Requirement (4)	N/A	N/A	0	1,473,498
Coverage	N/A	N/A	N/A	5.51
<b>Water System Bonds (1 e)</b>				
Gross Revenues (5)	N/A	N/A	\$7,260,525	\$6,718,925
Direct Operating Expenses (3)	N/A	N/A	2,685,502	2,536,687
Net Revenue Available for Debt Service	N/A	N/A	4,575,023	4,182,238
Annual Debt Service Requirement (4)	N/A	N/A	0	1,155,059
Coverage	N/A	N/A	N/A	3.62

(1) The Mortgage Revenue Bonds were issued as follows:

- (a) The Water system Mortgage Revenue Bonds were issued in 2002, in the amount of \$3,820,000.
- (b) The Water system Mortgage Revenue Bonds were issued in 2003, in the amount of \$9,262,114.
- (c) The Sewer system Mortgage Revenue Bonds were issued in 2006, in the amount of \$85,885,000.
- (d) The Sewer system Mortgage Revenue Bonds were issued in 2007, in the amount of \$31,555,000.
- (e) The Water system Mortgage Revenue Bonds were issued in 2007, in the amount of \$21,335,000.

(2) Gross revenues include operating revenues plus interest income.

(3) Direct operating expenses include operating expenses less depreciation.

(4) Annual debt service requirements include principal and interest on revenue bonds only.

N/A - Data is not available

Source: Finance Director's Office

**CITY OF MARYSVILLE, OHIO**

2009	2010	2011	2012	2013	2014
\$6,842,361	\$7,118,061	\$7,177,333	\$7,202,368	N/A	N/A
3,130,754	2,918,705	2,792,616	3,352,626	N/A	N/A
3,711,607	4,199,356	4,384,717	3,849,742	N/A	N/A
300,360	303,695	301,435	303,870	N/A	N/A
12.36	13.83	14.55	12.67	N/A	N/A
\$6,842,361	\$7,118,061	\$7,177,333	\$7,202,368	N/A	N/A
3,130,754	2,918,705	2,792,616	3,352,626	N/A	N/A
3,711,607	4,199,356	4,384,717	3,849,742	N/A	N/A
726,018	729,119	730,169	730,057	N/A	N/A
5.11	5.76	6.01	5.27	N/A	N/A
\$8,059,976	\$7,749,088	\$8,674,801	\$9,620,144	\$11,199,166	\$12,315,276
3,702,375	3,313,906	4,109,674	4,075,326	4,335,822	4,480,705
4,357,601	4,435,182	4,565,127	5,544,818	6,863,344	7,834,571
4,373,625	4,374,025	4,824,025	4,870,733	5,043,713	5,039,463
1.00	1.01	0.95	1.14	1.36	1.55
\$8,059,976	\$7,749,088	\$8,674,801	\$9,620,144	\$11,199,166	\$12,315,276
3,702,375	3,313,906	4,109,674	4,075,326	4,335,822	4,480,705
4,357,601	4,435,182	4,565,127	5,544,818	6,863,344	7,834,571
1,473,497	1,473,498	1,473,498	1,815,998	1,790,898	1,787,898
2.96	3.01	3.10	3.05	3.83	4.38
\$6,842,361	\$7,118,061	\$7,177,333	\$7,202,368	\$8,006,753	\$8,563,373
3,130,754	2,918,705	2,792,616	3,352,626	3,164,896	3,173,769
3,711,607	4,199,356	4,384,717	3,849,742	4,841,857	5,389,604
1,047,831	1,055,394	1,077,581	1,074,664	1,094,706	1,105,019
3.54	3.98	4.07	3.58	4.42	4.88

# CITY OF MARYSVILLE, OHIO

## Demographic and Economic Statistics Last Ten Years

Calendar Year	2005	2006	2007	2008	2009
<b>Population</b> (1)					
City of Marysville	17,287	17,651	18,123	18,249	18,394
Union County	45,387	46,680	47,719	48,339	48,903
<b>Income</b> (2) (a)					
Total Personal (in thousands)	\$530,849	\$557,860	\$607,483	\$628,769	\$633,765
Per Capita	\$30,708	\$31,605	\$33,520	\$34,455	\$34,455
<b>Unemployment Rate</b> (3)					
Federal	5.1%	4.6%	4.6%	5.8%	9.3%
State	5.9%	5.4%	5.6%	6.6%	10.1%
Union County	4.9%	4.5%	4.3%	5.2%	8.3%
<b>Civilian Work Force Estimates</b> (3)					
State	5,882,000	5,924,000	5,961,000	5,961,000	5,936,000
Union County	24,400	25,200	25,400	25,900	26,000

### Sources:

(1) US Bureau of Census, Population Division for 2004-2013

(2) US Department of Commerce, Bureau of Economic Analysis

(a) Per Capita Income is only available by County, Total Personal Income is a calculation, 2013 is an estimate.

(3) State Department of Labor Statistics

**CITY OF MARYSVILLE, OHIO**

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2010	2011	2012	2013	2014
22,094	19,856	22,187	22,306	22,534
52,370	52,370	52,715	53,306	53,776
\$751,306	\$711,857	\$795,426	\$861,346	\$909,743
\$34,005	\$35,851	\$35,851	\$38,615	\$40,372
9.6%	8.9%	7.8%	6.7%	5.6%
10.1%	8.6%	6.7%	7.1%	5.1%
8.4%	5.9%	5.0%	4.9%	3.7%
5,898,000	5,806,000	5,729,000	5,758,000	5,726,000
25,900	26,900	27,100	27,200	27,300



## CITY OF MARYSVILLE, OHIO

### Principal Employers Current Year and Six Years Ago

Employer	Nature of Business	2014		
		Number of Employees	Rank	Percentage of Total Employment
The Scotts Miracle-Gro Company	Lawn Care Products	1,403	1	10.29%
Memorial Hospital of Union County	Healthcare	808	2	5.93%
Marysville Exempted School District	Education	704	3	5.16%
Ohio Reformatory for Women	Government	698	4	5.12%
Union County	Government	571	5	4.19%
Wal-mart	Retail	471	6	3.46%
Veyance Technologies	Manufacturing	387	7	2.84%
City of Marysville	Government	337	8	2.47%
Nestle R&D Center Inc.	Research & Development	333	9	2.43%
Scioto Corporation	Custodial/Janitor Supplies	279	10	2.05%
Total		<u>5,991</u>		<u>43.94%</u>
Total Employment within the City		<u>13,632</u>		

Employer	Nature of Business	2008		
		Number of Employees	Rank	Percentage of Total Employment
The Scotts Miracle-Gro Company	Lawn Care Products	1,250	1	13.39%
Marysville Exempted School District	Education	758	2	8.12%
Memorial Hospital of Union County	Healthcare	732	3	7.84%
Union County	Government	487	4	5.22%
Ohio Reformatory for Women	Government	483	5	5.18%
Veyance Technologies	Manufacturing	340	6	3.64%
Wal-mart	Retail	320	7	3.43%
Scioto Corporation	Custodial/Janitor Supplies	269	8	2.88%
Nestle R&D Center Inc.	Research & Development	241	9	2.58%
Parker Hannifin Hydraulics	Manufacturing	220	10	2.36%
Total		<u>5,100</u>		<u>54.64%</u>
Total Employment within the City		<u>9,332</u>		

Source: City Income Tax Department  
Information is not available in this format prior to 2008

## **CITY OF MARYSVILLE, OHIO**

### *Full Time Equivalent Employees by Function Last Ten Years*

	2005	2006	2007	2008	2009
<b>Governmental Activities</b>					
General Government					
Finance	8.00	9.00	9.00	9.00	9.00
City Council	4.50	4.50	4.50	4.50	4.50
Computer Systems	1.00	1.00	1.00	1.00	1.00
City Administration	2.00	2.00	2.00	2.00	2.00
Human Resources	2.00	2.00	2.00	2.00	2.00
City Attorney	1.50	1.50	1.50	1.50	1.50
Mayor	0.50	0.50	0.50	0.50	0.50
Engineer	6.00	6.00	7.00	7.00	9.00
Security of Persons and Property					
Police	36.50	36.50	37.50	38.00	38.50
Fire	31.00	31.00	32.00	32.00	32.00
Municipal Court	12.00	12.00	12.00	12.00	12.00
Transportation					
Street	14.00	15.00	16.00	16.00	19.50
Leisure Time Activities					
Parks and Recreation	0.50	0.50	0.50	0.50	24.50
Community Environment					
Buildings & Grounds	8.50	7.50	6.50	6.50	10.00
Service	3.00	3.00	3.00	3.00	3.00
<b>Business-Type Activities</b>					
Utilities					
Water	15.00	15.00	15.00	15.00	17.00
Sewer	15.50	16.50	16.50	17.00	17.00
<i>Total Employees</i>	<u>161.50</u>	<u>163.50</u>	<u>166.50</u>	<u>167.50</u>	<u>203.00</u>

**Method:** 1.00 for each full-time, 0.50 for each part-time and seasonal employees are calculated based on hours paid.

Source: Finance Director's Office



**CITY OF MARYSVILLE, OHIO**

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<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
8.00	9.50	9.00	10.00	10.50
4.50	4.50	4.50	4.50	4.50
1.00	2.00	3.00	3.00	3.00
2.00	2.50	2.00	2.00	2.00
2.00	2.50	2.50	2.50	2.50
1.50	1.50	1.50	1.50	1.50
0.50	0.50	0.50	0.50	0.50
8.00	6.50	7.00	9.00	10.00
36.50	37.50	38.00	39.00	39.50
28.50	31.50	30.50	41.00	41.50
12.00	12.00	12.00	12.00	12.00
19.50	19.50	18.50	17.00	18.00
24.50	24.50	25.00	23.50	24.00
7.50	7.50	10.50	10.50	12.00
3.00	3.00	3.50	3.50	2.00
17.00	17.00	17.00	17.00	17.00
<u>17.00</u>	<u>17.00</u>	<u>17.00</u>	<u>17.00</u>	<u>16.50</u>
<u>193.00</u>	<u>199.00</u>	<u>202.00</u>	<u>213.50</u>	<u>217.00</u>

# CITY OF MARYSVILLE, OHIO

## Operating Indicators by Function Last Ten Years

	2005	2006	2007	2008	2009
<b>Governmental Activities</b>					
General Government					
Court					
Number of Traffic Cases	6,926	7,750	8,374	6,627	6,181
Number of Criminal Cases	1,545	1,610	1,802	1,790	1,989
Number of Civil Cases	1,281	1,273	1,484	1,699	1,424
Permits					
Number of Residential Permits	160	114	108	80	68
Number of Commercial Permits	16	21	24	11	6
Security of Persons and Property					
Police					
Number of Incident Reports	n/a	n/a	5,290	4,905	4,988
Number of Traffic Accident Reports	n/a	n/a	464	453	391
Number of Parking Tickets	n/a	n/a	181	276	112
Alarm Calls	431	442	472	538	413
Traffic warnings/citations	n/a	n/a	1,605	1,453	1,706
OMVI arrests	n/a	n/a	231	186	232
Fire					
Number of Emergency Responses	2,053	1,886	2,009	1,951	1,964
Number of Fire Responses	782	741	793	834	814
Number of Fire Inspections	n/a	n/a	n/a	n/a	n/a
Transportation					
Street					
Number of times streets needed snow removed	n/a	n/a	n/a	n/a	16
Tons of salt used	1,220	480	1,571	981	426
Number of locations marked for OUPS	138	118	108	143	123
Number of new signs installed	519	820	533	489	123
Number of hours mowing grass	728	721	474	524	310
Community Environment					
Number of Plot Grade Utility reviews	137	107	102	72	68
Number of Project Inspections	175	135	144	120	108
Number of Capital Improvement Projects	3	2	6	6	8
<b>Business-Type Activities</b>					
Water / Sewer					
Number of Water accounts	n/a	n/a	n/a	6,790	6,880
Number of Sewer accounts	n/a	n/a	n/a	6,765	6,814
Water Main Breaks	n/a	n/a	12	24	29
Daily Average Consumption (1,000 of gallons)	2,078	2,043	2,184	2,067	2,009
Number of work orders	n/a	n/a	3,348	366	2,685
Number of fire hydrants painted	n/a	n/a	333	149	142
Sanitation					
Number of Customers Served	n/a	n/a	n/a	4,933	5,030

Source: Finance Director's Office

n/a - Data is not available

**CITY OF MARYSVILLE, OHIO**

2010	2011	2012	2013	2014
6,109	5,281	6,375	7,048	6,693
1,223	1,191	1,146	1,593	747
1,379	1,193	1,068	906	1,079
61	45	72	86	170
2	10	3	7	16
3,930	1,990	1,885	1,884	1,933
450	453	473	447	490
50	69	49	24	53
466	673	581	617	627
1,160	1,474	1,459	1,781	3,343
197	59	55	55	77
1,986	2,002	2,131	2,183	2,430
855	884	783	756	764
n/a	984	991	1,042	1,035
46	27	28	59	41
1,806	1,907	633	2,339	2,027
238	65	112	97	68
188	201	326	302	357
639	761	683	572	629
57	47	78	92	138
87	75	100	338	440
3	8	10	8	4
6,924	7,002	7,020	7,297	7,612
6,853	6,950	6,984	7,057	7,123
9	12	12	11	8
1,933	2,035	2,101	1,961	2,112
2,547	2,224	3,396	4,203	3,007
61	189	578	400	321
5,052	5,071	5,194	5,264	5,375

# CITY OF MARYSVILLE, OHIO

## Capital Asset Statistics by Function Last Ten Years

	2005	2006	2007	2008	2009
<b>Governmental Activities</b>					
General Government					
Public Buildings	6	6	6	6	6
Security of Persons and Property					
Police					
Stations	1	1	1	1	1
Patrol Cruisers	22	24	24	27	28
Fire					
Stations	1	1	1	1	1
Emergency Vehicles	12	12	12	11	11
Transportation					
Street					
Streets (linear miles)	n/a	n/a	n/a	n/a	n/a
Street Lights	n/a	n/a	n/a	n/a	n/a
Leisure Time Activities					
Recreation					
Land (acres)	231	231	231	231	231
Buildings	21	21	21	21	21
Parks	15	15	15	15	15
<b>Business-Type Activities</b>					
Utilities					
Water					
Waterlines (Miles)	n/a	n/a	n/a	n/a	n/a
Number of Hydrants	n/a	n/a	1,355	1,405	1,414
Sewer					
Sewerlines (Miles)	n/a	n/a	n/a	n/a	n/a
Manholes	n/a	n/a	n/a	n/a	n/a
Storm Water Drainage					
Storm Drains (Miles)	n/a	n/a	n/a	n/a	n/a

Source: Finance Director's Office

n/a - Data is not available

*CITY OF MARYSVILLE, OHIO*

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<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
6	6	6	7	7
1	1	1	1	1
21	18	19	18	18
1	1	1	2	2
11	11	11	12	12
114	117	118	119	121
1,951	1,951	1,958	2,034	1,949
231	231	231	231	231
21	21	21	21	21
15	15	15	15	15
148	150	152	159	162
1,422	1,481	1,530	1,593	1,675
135	138	140	141	143
943	2,434	2,472	2,494	2,507
70	70	71	72	75





# Dave Yost • Auditor of State

**CITY OF MARYSVILLE**

**UNION COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
AUGUST 18, 2015**