

CITY OF MAUMEE, OHIO

Lucas County, Ohio



COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED
DECEMBER 31, 2014



Dave Yost • Auditor of State

City Council
City of Maumee
400 Conant Street
Maumee, Ohio 43537

We have reviewed the *Independent Auditor's Report* of the City of Maumee, Lucas County, prepared by James G. Zupka, CPA, Inc., for the audit period January 1, 2014 through December 31, 2014. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Maumee is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost
Auditor of State

September 14, 2015

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COMPREHENSIVE ANNUAL FINANCIAL REPORT



FOR THE YEAR ENDED
DECEMBER 31, 2014

Prepared by the Finance Department

Debra L. Cartledge
Finance Director

Amber L. Rathburn
Assistant Finance Director



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LUCAS COUNTY, OHIO

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INTRODUCTORY SECTION



CITY OF MAUMEE

DEPARTMENT OF FINANCE

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Director of Finance
Commissioner of Taxation



MAUMEE, OHIO

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June 19, 2015

Introduction

Mayor Richard H. Carr, City Council
and the Citizens of the City of Maumee, Ohio:

We are pleased to present the Comprehensive Annual Financial Report for the City of Maumee (the "City") for the fiscal year ended December 31, 2014. The report has been prepared in conformity with generally accepted accounting principles (GAAP) and guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA) and audited in accordance with Generally Accepted Auditing Standards (GAAS). GAAP requires a narrative introduction, overview, and analysis called the Management's Discussion and Analysis (MD&A) to accompany the basic financial statements. This Letter of Transmittal (LOT) is designed to complement the MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the report of the independent auditors.

The Report

While there is no legal requirement for the preparation of this report, it represents a commitment by the City of Maumee to conform to nationally recognized standards of excellence in financial reporting. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the City. To the best of our knowledge and belief, the enclosed data, as presented, is accurate in all material respects; is presented in a manner designed to fairly set forth the financial position and results of operations of the City; and includes all disclosures necessary to enable the reader to gain an understanding of the City's financial activity.

State law, along with *Administrative Rules* of the Auditor of State, requires all city governments to publish an Annual Report within 150 days of the close of each fiscal year. This report must present a complete set of financial statements presented in conformity with GAAP. Various City debt service *Trust Agreements* require Audited Annual Reports in accordance with GAAS. Pursuant to these requirements, we hereby issue the CAFR of the City of Maumee, Ohio, for the fiscal year ended December 31, 2014.

Management of the City has established various internal controls designed to compile reliable information for the preparation of the City's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the City's various internal controls are designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the City; and that all disclosures necessary to enable the reader to gain an understanding of the City's financial activity have been presented.

***Letter of Transmittal
For the Year Ended December 31, 2014***

The City's financial statements have been audited by the audit staff of James G. Zupka, C.P.A., Inc. The Auditor issued an unmodified opinion that the basic financial statements are presented fairly in conformity with GAAP, in all material respects, representing the financial position of the City as of December 31, 2014. The report from the Auditor is presented as the first component of the financial section of this report.

PROFILE OF THE CITY OF MAUMEE

Location

The City of Maumee, Lucas County, Ohio, is situated in the beautiful Maumee River Valley, approximately nine miles southwest of downtown Toledo. Its 10.6 square mile area serves a residential population of 14,286 (revised 2010 Census). The land use is broken down as follows: 51% is residential, 40% is commercial or industrial, 8% is governmental or educational, and 1% is agricultural. The City's elevation is approximately 638 feet above sea level with median temperatures of 75F degrees in summer and 30F degrees in winter. Interstate Highways 80/90 (the Ohio Turnpike) and 475 serve as the City's major transportation arteries. The City is also served by one state highway (State Route 25) and four U.S. highways (U.S. Routes 20, 20A, 23 and 24). Another transportation route aiding the City is the north-south Interstate Highway I-75 that joins I-475 approximately 3 miles east.

Historical Information

Much of Ohio's Indian population was concentrated along the Maumee River, which served as a vital link to the British army post in Detroit, Michigan during the latter part of the 1700's. General Anthony Wayne led American troops against the Indians and won the decisive Battle of Fallen Timbers in 1794, opening the area to settlement. The War of 1812 permanently secured the area for the United States. The site of Maumee was first surveyed in 1817 by William Oliver, a former scout and officer at Fort Meigs. In 1820 Waynesfield Township was formed and in 1838 was incorporated as Maumee City.

During the mid 1800's, the Wabash and Lake Erie Canal and the newly completed Miami and Erie Canal turned Maumee into a bustling trade center. The large lake ships were unable to use the docks at Maumee because the river was too shallow in spots. Toledo gradually became the leading port in the Maumee Valley. Maumee served as the county seat of Lucas County until 1852 when the county seat moved to Toledo. The locks that connected the canal and the Maumee River are still visible today in the City's Towpath Park. Old Fort Miami, held by the British during the War of 1812 and the site of Dudley's Massacre lie within Maumee. Fort Meigs, a strategic location during the War of 1812 and later reconstructed as a historical monument, lies directly across the Maumee River in Perrysburg.

Form of Government

The City of Maumee, Ohio is a home-rule municipal corporation created under the laws of the State of Ohio. The City operates under its own Charter. The current Charter, which provides for a Council/Mayor form of government, was adopted in 1951 and has been amended seven times (1958, 1968, 1976, 1989, 1994, 2005, and 2006).

***Letter of Transmittal
For the Year Ended December 31, 2014***

Legislative authority is vested in a seven-member City Council. All members are elected at-large to serve four-year terms. The Council establishes compensation of City officials and employees and enacts ordinances and resolutions relating to City services, tax levies, the appropriation and borrowing of money, the licensing and regulation of businesses and trades and other municipal purposes. The presiding officer is the Mayor, who has no vote unless there is a tie vote of the members of City Council. The Charter establishes certain administrative departments and the City Council may establish divisions of those departments and/or additional departments.

The City's chief executive and administrative officer is the Mayor, who is elected by the voters specifically to that office for a four-year term. The Mayor appoints, subject to the approval of Council, all the directors of the City's departments. The key appointed officials are the Finance Director, Law Director and the Directors of Public Service and Public Safety. The Director of Public Safety has also been appointed the City Administrator. The Mayor also appoints members to a number of boards and commissions and appoints and removes, in accordance with civil service requirements and various contract provisions, all non-elected City employees.

Municipal Services

Police Services:

Current authorized strength of the Maumee Police Division includes 24 patrol officers, four detectives, one D.A.R.E. officer, two school resource officers, eight sergeants, two lieutenants and a Chief. This safety force is supported by ten dispatchers, three clerical employees and one animal control officer. Total police training hours completed in 2014 was 5,363. The division has eight patrol cars and is responsible for patrolling about 137 miles of streets. Due to its full-time status, the Police Division is entirely self-sufficient and provides 24-hour protection. In an unusually demanding situation, the division can call upon other local law enforcement agencies for assistance through a mutual aid contract entered into with other municipalities in Lucas County. In 2014, the Police Chief completed an eleven week training course at the FBI National Academy. The course is a combination of leadership instruction and physical fitness accredited through the University of Virginia. The Police Division implemented an emergency notification system called Code RED for all who live and work in Maumee. A Maumee Police Facebook social media page was established in order to better communicate with residents.

Fire and Emergency Medical Services:

The City's Fire Division personnel include 20 full-time and 32 volunteer employees. Equipment includes three fire engines, two ladder trucks, one heavy rescue truck, four advanced life support ambulances, two boats and one jet-ski for river rescues. There are also six SUV's used by chief officers and fire prevention staff, one SUV for EMS response, and one pickup truck. The Fire Division personnel completed a total of 3,749 hours of training in 2014. The Fire Division also completed over 1,900 hours of fire prevention inspection classes in 2014. There is an average of 400 fire calls and 1,250 EMS calls in the city annually. Maumee received a Class 3 ISO rating in 2010 due to improved water line maps, newer fire equipment and vehicles, training hours, response times, fire inspections, fire losses in relation to property value, and the frequency of equipment testing. In addition, the City houses and operates a Lucas County EMS life squad staffed by full-time paramedics.

***Letter of Transmittal
For the Year Ended December 31, 2014***

Parks and Recreational Facilities:

The City owns fourteen parks totaling nearly 126 acres including Fred J. Rolf Park which contains the City's swimming pool, eight softball diamonds surrounding two concession/equipment buildings, and five soccer fields. Rolf Park is home of Maumee High School, Middle School, and 4th and 5th grade spring softball programs. In the summer months, Rolf Park hosts many softball tournaments in conjunction with various organizations and records over 1,600 played official games each year. The S. E. Klewer Towpath Park, located along the Maumee River, features a walking trail along the canal earthworks and the remnants of locks from the days of the Miami and Erie Canal. The City also has within its boundaries Sidecut Metropark, one of the parks of the Metropolitan Park District of the Toledo Area. Maumee is the site of the Lucas County Recreation Center containing many sporting facilities and the home of the Lucas County Fair. The City also operates the remodeled and expanded Maumee Indoor Theater - a cinema, performance, and meeting venue.

Service Department:

Streets, parks, and other City facilities are maintained by 28 full-time equipment operators, laborers, and supervisors of the service department organized in the Construction, Operations, Streets and Natural Resources Divisions. The Service Department also includes the Recreation Division and the operation of Riverside Cemetery.

Water and Wastewater:

Water is treated by the City of Toledo and purchased on a contractual basis for delivery through the distribution system owned and maintained by the City of Maumee. The term of this contract runs through 2025. Wastewater collection is handled through the City's sanitary sewer system, which it owns and maintains. Wastewater treatment is provided by Lucas County on a contractual basis. Fifteen employees of the Water and Sewers Divisions maintain the City's lines and pumping stations.

***Letter of Transmittal
For the Year Ended December 31, 2014***

INFORMATION USEFUL IN ASSESSING ECONOMIC CONDITION

Much of Maumee's economic growth is due to its access to diverse transportation facilities. Immediate access is available via Exit 59 of the Ohio Turnpike (Interstate Highways 80/90), one state highway, four U.S. highways and Interstate Highway 475. The City is served by the Norfolk and Southern Railroad. The County is served by Amtrak and Toledo Express Airport. The City is also served by the Toledo Area Regional Transit Authority (TARTA), a public mass transit system. In addition, the Toledo-Lucas County Port Authority provides nearby international and Great Lakes shipping facilities.

The City is home to a very successful business park development. Arrowhead Park (the "Park") and the adjacent industrial and commercial property have been touted as one of the leading edge of industrial/commercial developments in northwest Ohio. The area includes approximately 900 acres with 251 plus businesses. The Park's success is attributed to systematic land use planning and the following infrastructure: sanitary sewers, water lines, storm sewers, street construction, underground wiring for street lighting, traffic control signals, water storage facilities, an auxiliary fire station and the Dussel Drive/I-475 Interchange. An extensive roadway project changing the configuration of the I-475/Salisbury Road/West Dussel Drive interchange, including the widening of West Dussel Drive, was completed in early 2012. The businesses along with the 14,000 individuals they employ will benefit greatly from the roadway project, aimed at reducing traffic congestion in that area.

Maumee's business community consists of manufacturing, warehousing and distribution, health services, financial services, agricultural businesses, corporate offices, research and development, and service and retail facilities. Maumee's major employers include United Parcel Service; St. Luke's Hospital; Andersons Inc.; Dana; Maritz Research; Maumee City School District; Paramount Care Inc.; Matrix Technologies; Spartan Chemical; and Therma Tru Corporation.

In August of 2006, the City created a Tax Increment Financing (TIF) district on its western periphery, covering over 400 acres including the Shops at Fallen Timbers and the adjacent commercially zoned areas. The TIF itself exists on a parcel by parcel basis, where its revenue capturing mechanism is activated upon the issuance of a building permit for any given parcel. Once activated, TIF revenue generated by development on the individual parcel is captured by the City of Maumee for a period of 30 years. The purpose of the revenue is to be used for capital improvements serving the TIF asset while a smaller portion is also shared with the Anthony Wayne School District in exchange for its concurrence in the establishment of the TIF District. Relative to City's finances, the TIF serves to augment capital funding. The City recorded net revenue for 2014 of \$556,195 and the year end 2014 TIF Fund balance of \$2,695,663.

As a means of fostering business development within the City without sacrificing school district revenues through tax abatements, the City initiated a Job Creation and Retention Grant Program in 1992. This innovative program provides grants of up to \$20,000 per year for up to ten years for businesses locating or expanding in the City. The amount of the payments is based on income tax withholding and the term of the grant agreement is based on the number of new jobs created. The program has proven quite successful with 30 grants actively in progress, which created or retained over 1,675 jobs. In 2004, the grant program was amended to tighten controls on participants by requiring return of grant payments if the grantee does not fulfill certain requirements. Two new grant agreements were executed in 2014 attracting or retaining 103 jobs. Grant payments in 2014 totaled \$244,100.

***Letter of Transmittal
For the Year Ended December 31, 2014***

Additionally in the fall of 2009, a Job Creation Mini-Grant Program was initiated which was targeted to fill long-term commercial and industrial vacancies in the community, particularly with smaller firms. One new mini-grant agreement was executed in 2013 attracting 7 jobs. There were no mini-grants placed in 2014.

As permitted by State Law, City Council in 1995 created an Enterprise Zone and in 1996 created a Community Reinvestment Area. To encourage investments in capital improvements and the creation of jobs, subject to applicable program guidelines, real property tax incentives may be granted within the enterprise zone and within the community reinvestment area. To date, nine businesses have been granted tax abatement incentives within the enterprise zone and ten within the community reinvestment area. In 2002, the City created an additional Community Reinvestment Area to encourage redevelopment in the east end of the City. In recent years most of these abatements have expired leaving only two (2) Community Reinvestment Areas.

In 1991, the Cities of Toledo and Maumee agreed to form a Joint Economic Development Zone (JEDZ) from land within Maumee and Toledo owned land to be annexed to Maumee. Income tax revenue from this JEDZ is shared with the City of Toledo (31.25%). In 2014, payments to the City of Toledo totaled \$536,481 with Maumee's share (68.75%) totaling \$1,180,257.

In 2002, the City entered into a Cooperative Economic Development Agreement (CEDA) with the City of Toledo and Monclova Township for a project to encourage the relocation, annexation, and consolidation of the research and development division, and later its world headquarters, of the Dana Corporation to Maumee. The property owner, the City of Toledo, petitioned for annexation of nearly ninety acres to the City of Maumee. Income tax from this area is shared with the City of Toledo (25%) and Monclova Township (25%). In 2014, payments to The City of Toledo and Monclova Township totaled \$231,079 each with Maumee's share (50%) totaling \$462,158.

Also in 2002 the City entered into an agreement with the City of Toledo and Monclova Township for the creation of a Joint Economic Development Zone (JEDZ) in Monclova Township. In 2003, the voters of Monclova Township approved a ballot issue that authorized a JEDZ and a governing board was created to determine what services to provide within the Zone. In 2005, a lawsuit was filed challenging the validity of this JEDZ and in 2006 a favorable ruling freed the JEDZ Board to levy an income tax within the zone. In 2009, a final ruling was issued upholding the validity of the JEDZ and its levy of income taxes; however, notice of appeal on that ruling was subsequently filed by the plaintiffs with the Supreme Court of Ohio which was later denied. Income tax revenue from this JEDZ is shared with the City of Toledo (33.33%) and Monclova Township (33.33%). In 2014, income tax collected by this JEDZ was \$1,205,354 of which the City received one-third of the net amount. Since 2006, the City of Maumee has been contracted by the Monclova – Maumee – Toledo JEDZ Board to provide income tax collection services for a flat fee equaling 4% of gross revenue.

The 2014 unemployment rate for Lucas County of 5.9% was above the state average of 5.7%. The federal average was 6.2%. The Ohio Bureau of Employment Services does not maintain statistics for the City of Maumee.

***Letter of Transmittal
For the Year Ended December 31, 2014***

Employee Relations

The City has 157 full-time and approximately 130 part-time employees. A statewide public employee collective bargaining law generally applies to public employee and seasonal employee relations and collective bargaining.

A portion of employees are represented by the following bargaining units:

<u>Bargaining Unit</u>	<u>Agreement Expiration Date</u>	<u>Number of Employees Covered</u>
Fraternal Order of Police, Ohio Labor Council	December 31, 2015	46
AFSCME, Ohio Council 8 Local 649	December 31, 2015	43
Maumee Professional Firefighter/ Paramedic Association, IAFF Local 4536	December 31, 2015	15

In the judgment of the City, its employee relations have been and are considered to be good.

Continuing and Future Projects

The following major capital improvement projects and expenditures were underway or completed in the City of Maumee during 2014:

Roadway Improvements

A number of roadway improvement projects were undertaken in 2014 as part of the on-going efforts to address and upgrade City roads.

2014 Street Maintenance Program

As part of the City's continuing street maintenance program, the Maumee Service Department annually determines a number of City streets requiring maintenance along with coordinating the project and inspecting the construction. The cost of the 2014 program was \$1.38 million which included resurfacing eight streets, spot curb removal and replacement. Streets included Allen, Cass Street, Duane Street, Rosamond Street, Cass Road and Michigan Avenue. Preventative maintenance by Crack Sealing occurred on the Anthony Wayne Trail, Russell Road, Ford Street and Detroit Avenue. The crack sealing was a separate contract in the amount of \$57,000.

Sophia Street Reconstruction

Sophia Street Reconstruction between Conant Street and Ford Street began in 2014. The \$2.3 million project included new water and sanitary sewer lines, storm drainage, underdrains, curb and gutter, sidewalks, and curb ramps. The City received grants from CDBG of \$43,000 and OPWC of \$421,800. The property owners were also assessed \$361,400 of the costs.

***Letter of Transmittal
For the Year Ended December 31, 2014***

Automated Water Meter Reading System

The city completed the installation of over 6,000 city-wide automated water meters in 2014. Approximate cost for this project is \$2.7 million. These meters are capable of hourly meter reads which will enable both the City of Maumee Water Division and the residents to conserve on water consumption. The residents have the ability to log into their account through a customer portal, and see the usage amounts. Additionally, this gives the city the ability to set alarms for high usage and notify residents of potential problems within a 36 hour window. Ultimately this will save the residents and businesses money through water conservation.

New Service Building

Construction for the new 52,645 Square Foot Service Storage Building was completed in 2014. The Speiker Company was the General Contractor with Dimech Services completing the HVAC and Plumbing and Romanoff completing the electrical. The construction cost for all trades was \$5.1 million which equates to \$97.00 per square foot to construct. This building will house the Construction Division, Operations Division and Natural Resources Division employees and equipment under one roof. Part of the building was the construction of a wash bay to keep the equipment and under carriage clean. As a result of this building, we will see efficiencies in response time and equipment lasting longer by keeping it out of the elements of the weather while not in use.

Sunshine Gallery & Studio Renovation

In an effort to promote economic revitalization, the City of Maumee began working with Sunshine, Inc. in 2011 to develop a 6,000 square foot arts studio in an 1877 vintage building located in its historic downtown. Founded in 1950, Sunshine is a local non-profit agency assisting individuals with developmental disabilities. The project as envisioned would augment Sunshine's programs and presence in downtown Maumee beyond their current Georgette's coffee shop and allow their clients to participate in therapeutic art and social activities. Moreover this facility would also create products for sale that would generate income for Sunshine Inc.

***Letter of Transmittal
For the Year Ended December 31, 2014***

Because the benefitting population in this project was special needs individuals, the City was able to apply for Community Development Block Grant funds to renovate the dilapidated structure where the art studio would be housed. City Council enacted legislation in 2012 authorizing the filing of an application for up to \$250,000 in grant funds. In the fall of 2012, the City was awarded \$200,000 in CDBG funds on the condition it be matched by the building owner and a minimum of a 5 year lease be entered into with Sunshine, Inc. The total project cost was \$439,730 with the local private match being \$239,730 coming from the owner and Sunshine. Sunshine's art studio opened in August of 2014. It should be noted that the City's involvement in this project was to serve as a conduit for federal funds and it has no ownership interest in the building or studio.

Capital Equipment

Other capital equipment purchased in 2014 included a new Ambulance at \$195,000 and eight new Ford Explorer Police units at a total cost of \$348,000. Also added were three (3) new power medic units, four (4) new dump trucks with snow plows, a front-end loader, a pickup truck, a SUV, and two (2) new riding lawnmowers.

Technological Enhancements

The City continues to upgrade technology with a planned schedule of annual computer equipment purchases. Each year approximately 13 computers are replaced with new PCs, rotating systems every three years. Online e-filing was made available to income tax filers. The Utility Department added automated meter readers to every customer throughout Maumee. Utility customers can now go online and get access to their utility account to monitor usage. The Utility, Finance, Payroll and Tax software programs will be upgraded in 2014 and 2015. The City will realize a large savings along with customization by choosing to be early implementers of these software products. Our Fire Division EMS upgraded the EMS reporting software to Firehouse Medic. This is a cloud based program that integrates more efficiently with the State of Ohio reporting and our EMS billing contractor, MED3000. The Building/Zoning Division and Service Department had all blueprints converted into electronic files for easy access to various users. The Municipal Court purchased Case Maintenance software from Creative Microsystems Inc. Lastly, the City contracted with Emergency Communication Network for the CodeRED emergency alert system via phone, cell phone, email and internet networks.

***Letter of Transmittal
For the Year Ended December 31, 2014***

AWARDS AND ACKNOWLEDGEMENTS

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awards a Certificate of Achievement for Excellence in Financial Reporting to those governmental entities that qualify. To be awarded a Certificate of Achievement, a governmental unit must prepare an easily readable and efficiently organized Comprehensive Annual Financial Report whose contents satisfy all program standards. The report must satisfy both generally accepted accounting principles (GAAP) and applicable legal requirements respective to the reporting entity. A Certificate of Achievement is valid for a period of one year. The City received Certificates of Achievement for the fiscal years ended December 31, 1993 through 2013. We believe this, our twenty-second Comprehensive Annual Financial Report, meets the high standards set by the GFOA for a Certificate of Achievement for Excellence in Financial Reporting, and we are submitting the report to the GFOA.

In 2007, Business Week magazine designated Maumee one of “The 25 Best, Affordable Suburbs in the Mid-West”. In 2006, the National Civic League named Maumee an “All-America City”. The All-America City Award encourages civic excellence, honoring communities in which citizens, government, business and nonprofit organizations demonstrate successful resolution of critical community issues. Also in 2006, the City was included in Frommer’s Best Places To Raise Your Family: The Top 100 Affordable Communities in the U.S. and was designated by Ohio Magazine one of Ohio’s Five Best Hometowns.

Public Disclosure

The publication of this Comprehensive Annual Financial Report is indicative of the City's commitment to provide significantly enhanced financial information and accountability to its citizens. In addition to the citizens of Maumee, the recipients of this report include city, state and federal officials, schools, libraries, newspapers, investment banking firms, banks and rating agencies. The report is made available to any person or organization requesting it. The extensive effort to prepare and distribute this report is indicative of the continued efforts of the City to improve its overall financial accounting, management and reporting capabilities.

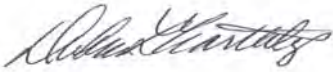
Acknowledgments

Sincere appreciation is extended to the individuals who have contributed their time and effort in gathering data for this report, particularly the staff of the Finance Department, Maumee City Administrator / Safety Director, and the Office of the Auditor of Lucas County. Special acknowledgment is extended to the staff of Donald J. Schonhardt and Associates, Inc. for their continued guidance in the preparation of this report.

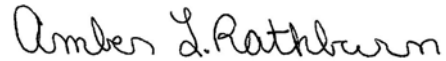
***Letter of Transmittal
For the Year Ended December 31, 2014***

Finally, special thanks to Mayor Richard H. Carr, the members of Maumee City Council and the City Administration whose support is necessary for the City of Maumee to conform to reporting requirements established for municipal governments to maintain the sound financial position that the City has enjoyed for many years.

Respectfully,



Debra L. Cartledge
Finance Director



Amber L. Rathburn
Assistant Finance Director

**List of Principal Officials
For the Year Ended December 31, 2014**

Elected Officials

<u>Name</u>	<u>Office</u>	<u>Term of Office</u>
Richard H. Carr	Mayor	11/01/12 – 12/31/15
Brent A. Buehrer	President of Council	01/01/14 – 12/31/17
Jenny L. Barlos	Council	01/01/12 – 12/31/15
John P. Boellner	Council	01/01/12 – 12/31/15
Thomas Wagener Jr.	Council	01/01/14 – 12/31/17
Daniel G. Hazard	Council	01/01/12 – 12/31/15
Tim L. Pauken	Council	01/01/14 – 12/31/17
Julie Rubini	Council	01/01/14 – 12/31/17
Gary L. Byers	Judge	01/01/12 – 12/31/17

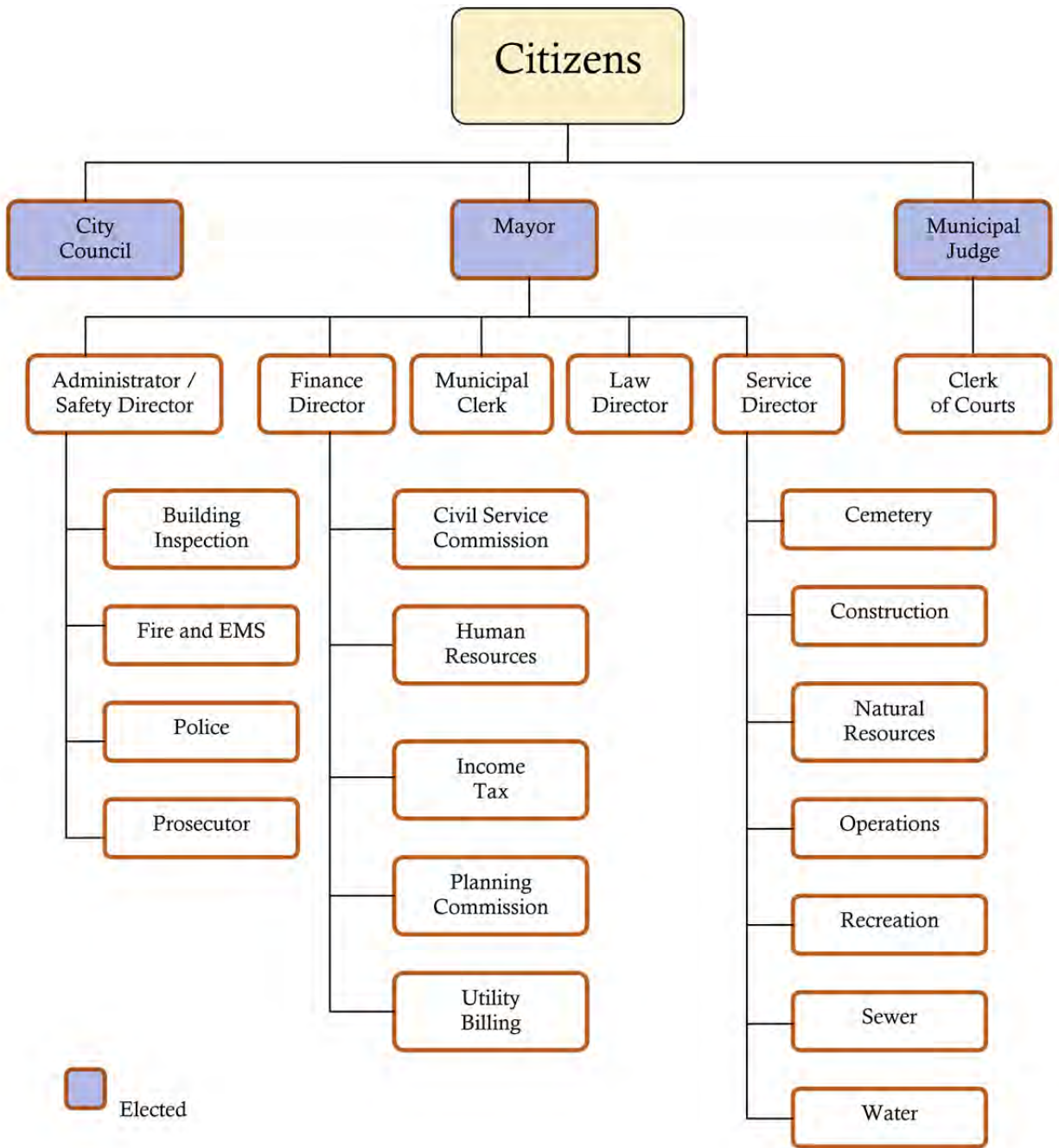
Administrators

<u>Name</u>	<u>Office</u>	<u>Period</u>	<u>Surety (A)</u>
John J. Jezak	Administrator/ Safety Director	03/10/14 – 03/10/15	\$500,000
Joseph R. Camp	Service Director	03/10/14 – 03/10/15	500,000
Beth Tischler	Law Director	03/01/14 – 03/10/15	500,000
Debra L. Cartledge	Finance Director/ Tax Commissioner	03/10/14 – 03/10/15	500,000
Amber Rathburn	Municipal Clerk/ Assistant Finance Director	03/10/14 – 03/10/15	500,000
Richard Monto	Fire Chief	03/10/14 – 01/09/15	500,000
James MacDonald	Police Chief	03/10/14 – 03/10/15	500,000
Sharon A. Thomasson	Clerk of Court	03/10/14 – 03/10/15	500,000

Applies to All Elected Officials

- A. Ohio Government Risk Management Plan – Employees Blanket Bond

City Organizational Chart
For the Year Ended December 31, 2014



*Government Finance Officers Association of the United States and Canada
Certificate of Achievement for Excellence in Financial Reporting*



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City of Maumee
Ohio**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2013



Executive Director/CEO

FINANCIAL SECTION



JAMES G. ZUPKA, C.P.A., INC.

Certified Public Accountants

5240 East 98th Street

Garfield Hts., Ohio 44125

Member American Institute of Certified Public Accountants

(216) 475 - 6136

Ohio Society of Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

To Members of the City Council
City of Maumee, Ohio

The Honorable Dave Yost
Auditor of State
State of Ohio

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Maumee, Lucas County, Ohio, as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that our audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Maumee, Ohio, as of December 31, 2014, and the respective changes in financial position, and, where applicable, cash flows, and the respective budgetary comparisons for the General, the Fallen Timbers TIF, and the Income Tax "B" (0.5%) Funds thereof, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Maumee, Ohio's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements.

The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 19, 2015, on our consideration of the City of Maumee, Ohio's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Maumee, Ohio's internal control over financial reporting and compliance.



James G. Zupka, CPA, Inc.
Certified Public Accountants

June 19, 2015



The discussion and analysis of the City of Maumee's financial performance provides an overall review of the City's financial activities for the fiscal year ended December 31, 2014. The intent of this discussion and analysis is to look at the City's financial performance as a whole; readers should also review the transmittal letter, notes to the basic financial statements and financial statements to enhance their understanding of the City's financial performance.

FINANCIAL HIGHLIGHTS

Key financial highlights for 2014 are as follows:

- ❑ In total, net position increased \$1,622,725. Net position of governmental activities increased \$731,976, from 2013. Net position of business-type activities increased \$890,749 or 7.8% from 2013.
- ❑ General revenues related to governmental activities accounted for \$21.7 million in revenue or 77.7% of all governmental activities revenues. Program specific revenues related to governmental activities in the form of charges for services and grants and contributions accounted for 22.3% of total governmental activities revenues of \$27.9 million.
- ❑ The City had \$27 million in expenses related to governmental activities; only \$6.2 million of these expenses were offset by program specific charges for services, grants or contributions.
- ❑ Among major funds, the general fund had \$17.5 million in revenues, including other financing sources, and \$18.4 million in expenditures, including transfers out to other funds. The general fund's fund balance decreased \$922,528 to \$10,811,548 on an accrual basis.
- ❑ Net position for enterprise funds increased by \$974,582 on the fund financial statements.
- ❑ Long-Term debt, excluding compensated absences and the workers' comp liability, decreased by \$1,170,199 from 2013 to 2014.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of three parts – *management's discussion and analysis*, the *basic financial statements*, and an optional section that presents *combining statements* for nonmajor governmental funds and internal service funds. The basic financial statements include two kinds of statements that present different views of the City:

These statements are as follows:

1. *The Government-Wide Financial Statements* – These statements provide both long-term and short-term information about the City's overall financial status.
2. *The Fund Financial Statements* – These statements focus on individual parts of the City, reporting the City's operations in more detail than the government-wide statements.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the information in the financial statements.

Government-wide Statements

The government-wide statements report information about the City as a whole using accepted methods similar to those used by private-sector companies. The Statement of Net Position includes all of the government's assets, deferred outflows of resources, liabilities and deferred inflows of resources. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the City's net position and how they have changed. Net-position (the difference between the City's assets, deferred outflows of resources, liabilities and deferred inflows of resources) are one way to measure the City's financial health or position.

- Over time, increases or decreases in the City's net position are an indicator of whether its financial health is improving or deteriorating, respectively.
- To assess the overall health of the City you need to consider additional nonfinancial factors such as property tax base, current property tax laws, conditions of the City's infrastructure and continued business investment within the City.

The government-wide financial statements of the City are divided into two categories:

- Governmental Activities – Most of the City's programs and services are reported here including security of persons and property, public health and welfare services, leisure time activities, community environment, basic utility services, transportation and general government.
- Business-Type Activities – These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. The City's water and sewer services are reported as business-type activities.

Fund Financial Statements

The fund financial statements provide more detailed information about the City's most significant funds, not the City as a whole. Funds are accounting devices that the City uses to keep track of specific sources of funding and spending for particular purposes.

Governmental Funds – Most of the City's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are greater or fewer financial resources that can be spent in the near future to finance City activities. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

***Management's Discussion and Analysis
For the Year Ended December 31, 2014***

Unaudited

Proprietary Funds – Proprietary funds use the same basis of accounting as business-type activities; therefore, these statements will essentially match.

Fiduciary Funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the City's own programs. All of the City's fiduciary activities are reported in separate Statements of Fiduciary Net Position.

FINANCIAL ANALYSIS OF THE CITY AS A WHOLE

The following table provides a comparison of the City's net position between 2014 and 2013:

	Governmental Activities		Business-type Activities		Total	
	2014	2013	2014	2013	2014	2013
Current and other assets	\$36,022,585	\$39,279,097	\$4,633,159	\$4,150,377	\$40,655,744	\$43,429,474
Capital assets, Net	83,784,997	81,359,007	9,316,885	8,907,527	93,101,882	90,266,534
Total assets	119,807,582	120,638,104	13,950,044	13,057,904	133,757,626	133,696,008
Deferred outflows of resources:						
Deferred loss on debt refunding	985,457	428,909	0	0	985,457	428,909
Long-term debt outstanding	27,770,804	28,536,599	1,230,801	1,305,173	29,001,605	29,841,772
Other liabilities	1,762,826	2,015,801	464,027	388,264	2,226,853	2,404,065
Total liabilities	29,533,630	30,552,400	1,694,828	1,693,437	31,228,458	32,245,837
Deferred inflows of resources:						
Property tax levy for next fiscal year	2,773,590	2,760,770	0	0	2,773,590	2,760,770
Net position						
Net investment in capital assets	66,585,400	62,898,608	8,330,869	7,807,009	74,916,269	70,705,617
Restricted	19,385,349	22,949,941	0	0	19,385,349	22,949,941
Unrestricted	2,515,070	1,905,294	3,924,347	3,557,458	6,439,417	5,462,752
Total net position	<u>\$88,485,819</u>	<u>\$87,753,843</u>	<u>\$12,255,216</u>	<u>\$11,364,467</u>	<u>\$100,741,035</u>	<u>\$99,118,310</u>

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**Management's Discussion and Analysis
For the Year Ended December 31, 2014**

Unaudited

Changes in Net Position – The following table shows the changes in net position for the fiscal year 2014 and 2013:

	Governmental Activities		Business-type Activities		Total	
	2014	2013	2014	2013	2014	2013
Revenues						
Program Revenues:						
Charges for Services and Sales	\$4,204,110	\$4,169,503	\$4,906,032	\$4,949,109	\$9,110,142	\$9,118,612
Operating Grants and Contributions	1,649,111	970,585	0	0	1,649,111	970,585
Capital Grants and Contributions	359,755	2,263,724	0	0	359,755	2,263,724
General Revenues:						
Property Taxes	3,560,176	3,329,960	0	0	3,560,176	3,329,960
Municipal Income Taxes	16,107,839	15,726,286	0	0	16,107,839	15,726,286
Grants and Entitlements not Restricted to Specific Programs	1,094,612	1,622,488	0	0	1,094,612	1,622,488
Investment Earnings	271,477	31,706	0	0	271,477	31,706
Miscellaneous	650,243	244,350	0	0	650,243	244,350
Total Revenues	<u>27,897,323</u>	<u>28,358,602</u>	<u>4,906,032</u>	<u>4,949,109</u>	<u>32,803,355</u>	<u>33,307,711</u>
Program Expenses:						
Security of Persons and Property	9,527,150	10,606,516	0	0	9,527,150	10,606,516
Public Health and Welfare Services	146,738	164,668	0	0	146,738	164,668
Leisure Time Activities	2,020,368	2,364,668	0	0	2,020,368	2,364,668
Community Environment	3,737,546	1,939,713	0	0	3,737,546	1,939,713
Basic Utility Services	976,801	1,236,210	0	0	976,801	1,236,210
Transportation	3,144,020	1,501,014	0	0	3,144,020	1,501,014
General Government	6,574,052	6,369,154	0	0	6,574,052	6,369,154
Interest and Fiscal Charges	903,054	1,092,656	0	0	903,054	1,092,656
Water	0	0	2,221,508	2,068,851	2,221,508	2,068,851
Sewer	0	0	1,929,393	1,960,361	1,929,393	1,960,361
Total Expenses	<u>27,029,729</u>	<u>25,274,599</u>	<u>4,150,901</u>	<u>4,029,212</u>	<u>31,180,630</u>	<u>29,303,811</u>
Excess (deficiency) before Transfers	867,594	3,084,003	755,131	919,897	1,622,725	4,003,900
Transfers In (Out)	<u>(135,618)</u>	<u>125,618</u>	<u>135,618</u>	<u>(125,618)</u>	<u>0</u>	<u>0</u>
Total Change in Net Position	731,976	3,209,621	890,749	794,279	1,622,725	4,003,900
Beginning Net Position	<u>87,753,843</u>	<u>84,544,222</u>	<u>11,364,467</u>	<u>10,570,188</u>	<u>99,118,310</u>	<u>95,114,410</u>
Ending Net Position	<u>\$88,485,819</u>	<u>\$87,753,843</u>	<u>\$12,255,216</u>	<u>\$11,364,467</u>	<u>\$100,741,035</u>	<u>\$99,118,310</u>

***Management's Discussion and Analysis
For the Year Ended December 31, 2014***

Unaudited

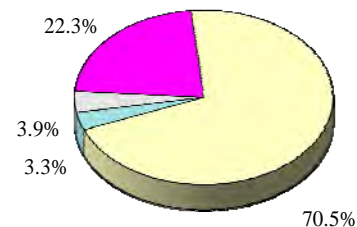
Governmental Activities

The City's governmental activities net position increased by \$731,976 from 2013 to 2014. The main reasons for the increase in net position for the governmental activities were the increased income taxes, hotel occupancy taxes and investment earnings compared to 2013.

The City receives an income tax, which is based on 1.5% of all salaries, wages, commissions and other compensation earned from residents living within the City and from nonresidents for work done or services performed or rendered in the City. Income tax revenue rose by \$381,553 or 2.4%, reflecting an improving local economy.

Property taxes and income taxes made up 12.8% and 57.7% respectively of revenues for governmental activities for the City in fiscal year 2014. The City's reliance upon tax revenues is demonstrated by the following graph indicating 70.5% of total revenues from general tax revenues:

Revenue Sources	2014	Percent of Total
General Shared Revenues	\$1,094,612	3.9%
Program Revenues	6,212,976	22.3%
General Tax Revenues	19,668,015	70.5%
General Other	921,720	3.3%
Total Revenue	<u>\$27,897,323</u>	<u>100.00%</u>



Business-Type Activities

The City's business-type activities net position increased by \$890,749. The increase in net position before transfers was \$755,131 from 2013 to 2014. Effective January 1, 2013, water rates were increased and sewer rates were lowered. A utility rate study is planned in 2015.

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***Management's Discussion and Analysis
For the Year Ended December 31, 2014***

Unaudited

FINANCIAL ANALYSIS OF THE CITY'S FUNDS

The City's governmental funds reported a combined fund balance of \$30,455,208, which is an increase from last year's balance of \$30,429,535. The schedule below indicates the fund balance and the total change in fund balance by fund type as of December 31, 2014 and 2013:

	Fund Balance December 31, 2014	Fund Balance December 31, 2013	Increase (Decrease)
General	\$10,811,548	\$11,734,076	(\$922,528)
Fallen Timbers TIF	2,695,663	2,139,468	556,195
Income Tax "B" (.5%)	13,834,942	15,528,751	(1,693,809)
General Obligation Bond			
Retirement	2,074	130,797	(128,723)
Other Governmental	3,110,981	896,443	2,214,538
Total	<u>\$30,455,208</u>	<u>\$30,429,535</u>	<u>\$25,673</u>

General Fund – The City's General Fund balance decreased from 2013 to 2014. Income Tax Revenues increased in 2014 in the General Fund by \$244,589. Increases were contributed to every taxpayer category, payroll withholding, net profit, and residential income tax. The economic recovery to Maumee businesses in 2014 improved profits and also gave reason for some business expansions. The City has continued its effort to contain costs through attrition and policy changes. The tables that follow assist in illustrating the financial activities and balance of the General Fund:

	2014 Revenues	2013 Revenues	Increase (Decrease)
Property Taxes	\$1,221,893	\$1,206,684	\$15,209
Municipal Income Taxes	10,739,703	10,495,114	244,589
Intergovernmental Revenue	2,135,510	2,273,602	(138,092)
Charges for Services	1,294,693	1,235,054	59,639
Licenses and Permits	282,768	348,666	(65,898)
Investment Earnings	267,115	25,884	241,231
Special Assessments	11,667	16,676	(5,009)
Fines and Forfeitures	794,580	771,787	22,793
All Other Revenue	631,066	559,153	71,913
Total	<u>\$17,378,995</u>	<u>\$16,932,620</u>	<u>\$446,375</u>

General Fund revenues in 2014 increased \$446,375 or 2.6% compared to revenues in fiscal year 2013. The most significant factors contributing to this increase in revenue were an increase in income tax revenues and investment earnings.

***Management's Discussion and Analysis
For the Year Ended December 31, 2014***

Unaudited

	2014	2013	Increase
	<u>Expenditures</u>	<u>Expenditures</u>	<u>(Decrease)</u>
Security of Persons and Property	\$8,893,220	\$8,846,586	\$46,634
Public Health and Welfare Services	175,356	164,360	10,996
Leisure Time Activities	1,795,092	1,763,206	31,886
Community Environment	798,551	740,427	58,124
Basic Utility Services	975,995	1,092,341	(116,346)
Transportation	1,631,098	1,095,342	535,756
General Government	3,614,748	3,675,634	(60,886)
Total	<u>\$17,884,060</u>	<u>\$17,377,896</u>	<u>\$506,164</u>

General Fund expenditures increased \$506,164, or 2.9% compared to the prior year. Overall increases in transportation account for the majority of the increase in expenditures. Transportation expenditures were higher in 2014 due to the harsh winter and snowplowing costs. Historical weather records report 37.6 inches of snowfall in 2014.

For the Fallen Timbers TIF Fund, the fund balance increase was mainly due to collections being greater than PILOT payments, construction and debt payments during 2014.

For the Income Tax "B" (0.5%) Fund, the decrease was related to an increase in capital project expenditures.

For the General Obligation Bond Retirement Fund, the fund balance decrease was mainly due to the 2014 refinancing of the 2005 improvement bonds.

The City's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal year 2014, the City amended its General Fund budget several times, none of which were significant.

For the General Fund, final budget basis revenue, including other financial sources, of \$17.6 million did not change from the original budget estimates. The General Fund had an adequate fund balance to cover expenditures.

***Management's Discussion and Analysis
For the Year Ended December 31, 2014***

Unaudited

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

At the end of fiscal 2014 the City had \$93,101,882, net of accumulated depreciation, invested in land, improvements, infrastructure, buildings, machinery and equipment and construction in progress. Of this total, \$83,784,997 was related to governmental activities and \$9,316,885 to the business-type activities. The following table shows fiscal year 2014 and 2013 balances:

	Governmental Activities		Increase (Decrease)
	2014	2013	
Land	\$7,179,540	\$7,179,540	\$0
Construction in Progress	177,175	5,140,883	(4,963,708)
Buildings & Improvements	54,984,725	48,880,013	6,104,712
Machinery and Equipment	16,037,775	14,957,908	1,079,867
Infrastructure	52,876,090	50,091,969	2,784,121
Less: Accumulated Depreciation	(47,470,308)	(44,891,306)	(2,579,002)
Totals	<u>\$83,784,997</u>	<u>\$81,359,007</u>	<u>\$2,425,990</u>

	Business-Type Activities		Increase (Decrease)
	2014	2013	
Land	\$118,864	\$118,864	\$0
Construction in Progress	3,549	2,676,049	(2,672,500)
Buildings and Improvements	22,373,362	18,805,469	3,567,893
Machinery and Equipment	1,843,019	1,822,742	20,277
Less: Accumulated Depreciation	(15,021,909)	(14,515,597)	(506,312)
Totals	<u>\$9,316,885</u>	<u>\$8,907,527</u>	<u>\$409,358</u>

The primary increase occurred in infrastructure for the Governmental Activities. This included the completion of the new service storage building, Sophia Street reconstruction and the paving program of eight streets. Upon completion, the new service storage building was moved from the Construction in Progress category to the Buildings and Improvements category as shown in the table above.

The main increase for the Business-type activities was the completion of the new city-wide automated meter system. Items related to the new meter system were moved from the Construction in Progress category to Buildings and Improvements category upon completion of the upgrade. This can be seen in the table above. Other capital purchases were for the upgrading of pump stations for the Sanitary Sewer Division. Additional information on the City's capital assets can be found in Note 11.

**Management's Discussion and Analysis
For the Year Ended December 31, 2014**

Unaudited

Debt

At December 31, 2014, the City had \$26.4 million in long-term obligations outstanding, \$1,881,505 due within one year. The following table summarizes the City's debt outstanding as of December 31, 2014 and 2013:

	<u>2014</u>	<u>2013</u>
Governmental Activities:		
General Obligation Bonds	\$25,410,054	\$26,464,308
Workers' Compensation Liability	0	16,502
Ohio Police and Fire Pension Accrued Liability	47,787	49,230
Total Governmental Activities	<u>25,457,841</u>	<u>26,530,040</u>
Business-Type Activities:		
General Obligation Bonds	<u>\$986,016</u>	<u>\$1,100,518</u>
Totals	<u>\$26,443,857</u>	<u>\$27,630,558</u>

State statutes limit the amount of unvoted general obligation debt the City may issue. The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with other political subdivisions. The actual aggregate amount of the City's unvoted debt, when added to that of other political subdivisions within the respective counties in which Maumee lies, is limited to ten mills. At December 31, 2014, the City's outstanding debt was below the legal limit. Additional information on the City's long-term debt can be found in Note 15.

ECONOMIC FACTORS

The City budgets conservatively for both revenue and expenditures. The City also recognizes that many amendments to the budget are required during the year and anticipates the needs and activities to be defined throughout the year. Original budget General Fund revenues were projected to increase from 2013 by 4.1% and expenditures were projected to decrease by 1.7%. Actual General Fund revenues increased by 1.9% with actual General Fund expenditures increasing by 1.6%.

The City's largest source of revenue is an income tax of 1.5% levied by the City. On a cash basis, the City's income tax revenue increased by 2.62% in 2014. One percent is available for general purposes while one-half percent is restricted to capital improvements.

The City continued its commitment to major capital improvements in 2014. Street improvements included the reconstruction project of Sophia Street and annual City street maintenance program on eight (8) streets.

Additional capital projects included the final construction and April 2014 move in of the new 52,000 square foot Service Storage Building and the Sunshine Children's Artcrest Building project.

Other capital purchases in 2014 included a new Ambulance, three (3) new power medic units for the Ambulance Division, eight (8) new Police vehicles, four (4) new dump trucks with snow plows, a front-end loader for the Construction Division, a Fire Division pickup truck, Inspection Division SUV, and two (2) new riding lawnmowers. Capital office purchases included the annual purchase of 13 new personal computers for various city departments and the Inspection Division Scanning project of blueprints.

The business base of the City was strengthened with new companies moving to Maumee. The City's Job Creation and Retention program provided grants to firms in an effort to attract and retain employers in the City. During 2014, there were 21 firms receiving JCR grants totaling \$244,100 under this program. City Council approved two (2) new Job Creation Grants in 2014 attracting or retaining 103 jobs. In 2009, Maumee City Council authorized the establishment of a new Job Creation Mini-Grant program aimed at attracting smaller businesses to fill long-term office and building vacancies within the City. The City approved one mini-grant in 2013 to attract seven employees under this program. There were no mini-grant applications for the year 2014.

The City worked cooperatively with our collective bargaining units to secure contracts in which a 2% base wage increase for years 2012, 2013 and 2014 each was agreed upon. Benefits such as vacation, holidays and insurance will basically remain the same for 2012-2014, as in 2011. Additionally, the City continues to examine all funds and adopted best accounting practices to lessen the burden on the General Fund. The past few years of slowed economic conditions, lower Local Government Funds from the State of Ohio, lower property tax collections and reduced interest earnings on investments has resulted in lower General Fund revenues for the City. Therefore, the City is actively pursuing to reduce costs to protect existing financial resources.

REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions about this report or need additional financial information contact the Finance Department by calling 419-897-7115 or writing to City of Maumee Finance Department, 400 Conant Street, Maumee, Ohio 43537; or by referring to the City's website at www.maumee.org.



CITY OF MAUMEE, OHIO

**Statement of Net Position
December 31, 2014**

	Governmental Activities	Business-Type Activities	Total
Assets:			
Cash and Cash Equivalents	\$ 5,222,571	\$ 977	\$ 5,223,548
Investments	22,888,047	3,439,615	26,327,662
Receivables:			
Taxes	6,143,320	0	6,143,320
Accounts	400,363	1,029,148	1,429,511
Intergovernmental	822,347	0	822,347
Special Assessments	315,570	0	315,570
Internal Balances	(10,898)	10,898	0
Inventory of Supplies at Cost	80,379	135,869	216,248
Prepaid Items	120,634	16,652	137,286
Restricted Assets:			
Cash and Cash Equivalents	40,252	0	40,252
Capital Assets:			
Capital Assets Not Being Depreciated	7,356,715	122,413	7,479,128
Capital Assets Being Depreciated, Net	76,428,282	9,194,472	85,622,754
Total Assets	119,807,582	13,950,044	133,757,626
Deferred Outflows of Resources:			
Deferred Loss on Debt Refunding	985,457	0	985,457
Liabilities:			
Accounts Payable	343,908	381,386	725,294
Accrued Wages and Benefits	994,898	80,924	1,075,822
Claims Payable	302,748	0	302,748
Refundable Deposits	40,252	0	40,252
Accrued Interest Payable	81,020	1,717	82,737
Long-Term Liabilities:			
Due Within One Year	2,819,814	208,243	3,028,057
Due in More Than One Year	24,950,990	1,022,558	25,973,548
Total Liabilities	29,533,630	1,694,828	31,228,458
Deferred Inflows of Resources:			
Property Tax Levy for Next Fiscal Year	2,773,590	0	2,773,590

CITY OF MAUMEE, OHIO

	Governmental Activities	Business-Type Activities	Total
Net Position:			
Net Investment in Capital Assets	66,585,400	8,330,869	74,916,269
Restricted For:			
Debt Service	849,691	0	849,691
Street Construction, Maintenance and Repair	361,493	0	361,493
State Highway Improvement	13,455	0	13,455
Street Lighting	828,029	0	828,029
Court Improvement	144,984	0	144,984
Community Development	173,129	0	173,129
Revolving Loan	322,921	0	322,921
Permanent Improvement	13,834,942	0	13,834,942
TIF Activity	2,695,663	0	2,695,663
Other Purposes	161,042	0	161,042
Unrestricted	2,515,070	3,924,347	6,439,417
Total Net Position	\$ 88,485,819	\$ 12,255,216	\$ 100,741,035

See accompanying notes to the basic financial statements

CITY OF MAUMEE, OHIO

**Statement of Activities
For the Year Ended December 31, 2014**

	Expenses	Program Revenues		
		Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions
Governmental Activities:				
Security of Persons and Property	\$ 9,527,150	\$ 1,449,829	\$ 4,775	\$ 0
Public Health and Welfare Services	146,738	42,024	0	0
Leisure Time Activities	2,020,368	615,640	0	0
Community Environment	3,737,546	284,053	664,873	0
Basic Utility Services	976,801	400	0	0
Transportation	3,144,020	10,352	938,582	359,755
General Government	6,574,052	1,801,812	40,881	0
Interest and Fiscal Charges	903,054	0	0	0
Total Governmental Activities	27,029,729	4,204,110	1,649,111	359,755
Business-Type Activities:				
Water	2,221,508	3,016,649	0	0
Sewer	1,929,393	1,889,383	0	0
Total Business-Type Activities	4,150,901	4,906,032	0	0
Totals	\$ 31,180,630	\$ 9,110,142	\$ 1,649,111	\$ 359,755

General Revenues

- Property Taxes
- Municipal Income Taxes
- Grants and Entitlements not Restricted to Specific Programs
- Investment Earnings
- Miscellaneous
- Transfers
- Total General Revenues and Transfers

- Change in Net Position

- Net Position Beginning of Year
- Net Position End of Year

See accompanying notes to the basic financial statements

CITY OF MAUMEE, OHIO

Net (Expense) Revenue
and Changes in Net Position

Governmental Activities	Business-Type Activities	Total
\$ (8,072,546)	\$ 0	\$ (8,072,546)
(104,714)	0	(104,714)
(1,404,728)	0	(1,404,728)
(2,788,620)	0	(2,788,620)
(976,401)	0	(976,401)
(1,835,331)	0	(1,835,331)
(4,731,359)	0	(4,731,359)
(903,054)	0	(903,054)
<u>(20,816,753)</u>	<u>0</u>	<u>(20,816,753)</u>
0	795,141	795,141
0	(40,010)	(40,010)
<u>0</u>	<u>755,131</u>	<u>755,131</u>
<u>(20,816,753)</u>	<u>755,131</u>	<u>(20,061,622)</u>
3,560,176	0	3,560,176
16,107,839	0	16,107,839
1,094,612	0	1,094,612
271,477	0	271,477
650,243	0	650,243
<u>(135,618)</u>	<u>135,618</u>	<u>0</u>
<u>21,548,729</u>	<u>135,618</u>	<u>21,684,347</u>
731,976	890,749	1,622,725
<u>87,753,843</u>	<u>11,364,467</u>	<u>99,118,310</u>
<u>\$ 88,485,819</u>	<u>\$ 12,255,216</u>	<u>\$ 100,741,035</u>

CITY OF MAUMEE, OHIO

**Balance Sheet
Governmental Funds
December 31, 2014**

	General	Fallen Timbers TIF	Income Tax "B" (.5%)	General Bond Retirement
Assets:				
Cash and Cash Equivalents	\$ 2,692	\$ 2,695,663	\$ 3,261	\$ 2,074
Investments	9,392,839	0	11,475,431	0
Receivables:				
Taxes	3,607,637	1,314,798	1,097,286	0
Accounts	384,128	0	0	0
Intergovernmental	392,967	0	3,196	0
Special Assessments	1,943	0	0	0
Interfund Loans Receivables	0	0	1,277,954	0
Inventory of Supplies, at Cost	31,979	0	0	0
Prepaid Items	52,350	0	0	0
Total Assets	\$ 13,866,535	\$ 4,010,461	\$ 13,857,128	\$ 2,074
Liabilities:				
Accounts Payable	\$ 247,910	\$ 0	\$ 22,186	\$ 0
Accrued Wages and Benefits Payable	909,900	0	0	0
Interfund Loans Payable	0	0	0	0
Compensated Absences Payable	186,281	0	0	0
Total Liabilities	1,344,091	0	22,186	0
Deferred Inflows of Resources:				
Unavailable Amounts	371,736	0	0	0
Property Tax for Next Fiscal Year	1,339,160	1,314,798	0	0
Total Deferred Inflows of Resources	1,710,896	1,314,798	0	0
Fund Balances:				
Nonspendable	120,588	0	0	0
Restricted	0	2,695,663	13,834,942	0
Committed	200	0	0	0
Assigned	130,798	0	0	2,074
Unassigned	10,559,962	0	0	0
Total Fund Balances	10,811,548	2,695,663	13,834,942	2,074
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 13,866,535	\$ 4,010,461	\$ 13,857,128	\$ 2,074

See accompanying notes to the basic financial statements

CITY OF MAUMEE, OHIO

<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 2,274,284	\$ 4,977,974
2,019,777	22,888,047
123,599	6,143,320
2,342	386,470
426,184	822,347
313,627	315,570
0	1,277,954
48,400	80,379
36,191	88,541
<u>\$ 5,244,404</u>	<u>\$ 36,980,602</u>
\$ 61,689	\$ 331,785
84,998	994,898
1,291,494	1,291,494
8,427	194,708
<u>1,446,608</u>	<u>2,812,885</u>
567,183	938,919
119,632	2,773,590
<u>686,815</u>	<u>3,712,509</u>
84,591	205,179
2,471,651	19,002,256
739,952	740,152
0	132,872
(185,213)	10,374,749
<u>3,110,981</u>	<u>30,455,208</u>
<u>\$ 5,244,404</u>	<u>\$ 36,980,602</u>

***Reconciliation of Total Governmental Fund Balances to
Net Position of Governmental Activities
December 31, 2014***

Total Governmental Fund Balances	\$ 30,455,208
 <i>Amounts reported for governmental activities in the statement of net position are different because</i>	
Capital Assets used in governmental activities are not resources and therefore are not reported in the funds.	83,784,997
Other long-term assets are not available to pay for current- period expenditures and therefore are unavailable revenues in the funds.	938,919
Internal service funds are used by management to charge the costs of services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.	(21,646)
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.	<u>(26,671,659)</u>
<i>Net Position of Governmental Activities</i>	<u>\$ 88,485,819</u>

See accompanying notes to the basic financial statements



CITY OF MAUMEE, OHIO

**Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2014**

	General	Fallen Timbers TIF	Income Tax "B" (.5%)	General Bond Retirement
Revenues:				
Property Taxes	\$ 1,221,893	\$ 0	\$ 0	\$ 0
Payments in Lieu of Taxes	0	2,249,750	0	0
Municipal Income Tax	10,739,703	0	5,368,136	0
Intergovernmental Revenues	2,135,510	0	43,196	0
Charges for Services	1,294,693	0	0	0
Licenses and Permits	282,768	0	0	0
Investment Earnings	267,115	1,252	0	0
Special Assessments	11,667	0	0	0
Fines and Forfeitures	794,580	0	0	0
All Other Revenue	631,066	0	363,545	71,466
Total Revenue	17,378,995	2,251,002	5,774,877	71,466
Expenditures:				
Current:				
Security of Persons and Property	8,893,220	0	0	0
Public Health and Welfare Services	175,356	0	0	0
Leisure Time Activities	1,795,092	0	0	0
Community Environment	798,551	1,074,659	0	0
Basic Utility Services	975,995	0	0	0
Transportation	1,631,098	0	0	0
General Government	3,614,748	0	3,428,683	0
Capital Outlay	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	1,620,000
Interest and Fiscal Charges	0	0	0	813,737
Total Expenditures	17,884,060	1,074,659	3,428,683	2,433,737
Excess (Deficiency) of Revenues Over Expenditures	(505,065)	1,176,343	2,346,194	(2,362,271)
Other Financing Sources (Uses):				
Sale of Capital Assets	78,786	0	0	0
Payments to Refunding Bonds Escrow Agent	0	0	0	(9,109,983)
Refunding General Obligation Bonds Issued	0	0	0	9,035,000
Transfers In	0	0	0	2,308,531
Transfers Out	(489,600)	(620,148)	(4,040,003)	0
Total Other Financing Sources (Uses)	(410,814)	(620,148)	(4,040,003)	2,233,548
Net Change in Fund Balances	(915,879)	556,195	(1,693,809)	(128,723)
Fund Balances at Beginning of Year	11,734,076	2,139,468	15,528,751	130,797
Increase (Decrease) in Inventory	(6,649)	0	0	0
Fund Balances End of Year	\$ 10,811,548	\$ 2,695,663	\$ 13,834,942	\$ 2,074

See accompanying notes to the basic financial statements

CITY OF MAUMEE, OHIO

Other Governmental Funds	Total Governmental Funds
\$ 106,071	\$ 1,327,964
0	2,249,750
0	16,107,839
3,889,754	6,068,460
0	1,294,693
0	282,768
3,110	271,477
365,445	377,112
218,368	1,012,948
27,375	1,093,452
<u>4,610,123</u>	<u>30,086,463</u>
909,776	9,802,996
0	175,356
0	1,795,092
2,574,636	4,447,846
0	975,995
945,148	2,576,246
97,509	7,140,940
588,845	588,845
0	1,620,000
10,909	824,646
<u>5,126,823</u>	<u>29,947,962</u>
(516,700)	138,501
0	78,786
0	(9,109,983)
0	9,035,000
2,730,602	5,039,133
(25,000)	(5,174,751)
<u>2,705,602</u>	<u>(131,815)</u>
2,188,902	6,686
896,443	30,429,535
25,636	18,987
<u>\$ 3,110,981</u>	<u>\$ 30,455,208</u>

***Reconciliation of the Statement of Revenues, Expenditures and
Changes in Fund Balances of Governmental Funds
To the Statement of Activities
For the Year Ended December 31, 2014***

Net Change in Fund Balances - Total Governmental Funds	\$ 6,686
 <i>Amounts reported for governmental activities in the statement of activities are different because</i>	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current period.	2,513,220
Governmental funds only report the disposal of assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. This is the amount of the loss on the disposal of capital assets net of proceeds received.	(87,230)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	(2,267,926)
The issuance of long-term debt provides current financial resources to governmental funds, but has no effect on net position. In addition, repayment of bond and loan principal along with other long-term obligations are expenditures in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.	1,628,747
In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.	5,773
Some expenses reported in the statement of activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.	(283,932)
The internal service funds are used by management to charge the costs of services to individual funds and is not reported in the statement of activities. Governmental fund expenditures and related internal service fund revenues are eliminated. The net revenue (expense) of the internal service funds are allocated among the governmental activities.	(783,362)
<i>Change in Net Position of Governmental Activities</i>	<u>\$ 731,976</u>

See accompanying notes to the basic financial statements

CITY OF MAUMEE, OHIO

**Statement of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
General Fund
For the Year Ended December 31, 2014**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Municipal Income Taxes	\$ 10,920,500	\$ 10,897,920	\$ 10,721,393	\$ (176,527)
Property Taxes	1,207,000	1,207,000	1,221,893	14,893
Intergovernmental Revenue	2,195,397	2,195,397	2,169,583	(25,814)
Charges for Services	1,354,780	1,354,780	1,245,830	(108,950)
Licenses and Permits	399,700	399,700	332,515	(67,185)
Investment Earnings	250,000	250,000	192,560	(57,440)
Special Assessments	10,000	10,000	11,667	1,667
Fines and Forfeitures	770,500	770,500	792,949	22,449
All Other Revenues	514,800	514,800	558,133	43,333
Total Revenues	<u>17,622,677</u>	<u>17,600,097</u>	<u>17,246,523</u>	<u>(353,574)</u>
Expenditures:				
Current:				
Security of Persons and Property	8,641,707	8,890,230	8,853,325	36,905
Public Health and Welfare Services	166,266	181,766	175,182	6,584
Leisure Time Activities	1,856,784	1,813,969	1,776,134	37,835
Community Environment	632,861	632,861	583,245	49,616
Basic Utility Services	990,543	1,054,162	1,012,246	41,916
Transportation	1,487,966	1,710,198	1,637,391	72,807
General Government	3,310,986	3,640,386	3,609,853	30,533
Total Expenditures	<u>17,087,113</u>	<u>17,923,572</u>	<u>17,647,376</u>	<u>276,196</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	535,564	(323,475)	(400,853)	(77,378)
Other Financing Sources (Uses):				
Sale of Capital Assets	15,000	15,000	78,786	63,786
Transfers Out	(834,100)	(686,100)	(682,300)	3,800
Total Other Financing Sources (Uses):	<u>(819,100)</u>	<u>(671,100)</u>	<u>(603,514)</u>	<u>67,586</u>
Net Change in Fund Balance	(283,536)	(994,575)	(1,004,367)	(9,792)
Fund Balance at Beginning of Year	10,054,078	10,054,078	10,054,078	0
Prior Year Encumbrances	256,920	256,920	256,920	0
Fund Balance at End of Year	<u>\$ 10,027,462</u>	<u>\$ 9,316,423</u>	<u>\$ 9,306,631</u>	<u>\$ (9,792)</u>

See accompanying notes to the basic financial statements

CITY OF MAUMEE, OHIO

**Statement of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Special Revenue Fund – Fallen Timbers TIF Fund
For the Year Ended December 31, 2014**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Property Taxes	\$ 2,029,000	\$ 2,029,000	\$ 2,249,750	\$ 220,750
Investment Earnings	5,000	5,000	1,252	(3,748)
Total Revenues	<u>2,034,000</u>	<u>2,034,000</u>	<u>2,251,002</u>	<u>217,002</u>
Expenditures:				
Current:				
Community Environment	1,049,410	1,088,062	1,086,417	1,645
Debt Service:				
Principal Retirement	350,000	350,000	350,000	0
Interest and Fiscal Charges	<u>271,000</u>	<u>271,000</u>	<u>270,148</u>	<u>852</u>
Total Expenditures	<u>1,670,410</u>	<u>1,709,062</u>	<u>1,706,565</u>	<u>2,497</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	363,590	324,938	544,437	219,499
Fund Balance at Beginning of Year	2,085,058	2,085,058	2,085,058	0
Prior Year Encumbrances	<u>54,410</u>	<u>54,410</u>	<u>54,410</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 2,503,058</u>	<u>\$ 2,464,406</u>	<u>\$ 2,683,905</u>	<u>\$ 219,499</u>

See accompanying notes to the basic financial statements

CITY OF MAUMEE, OHIO

**Statement of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Special Revenue Fund - Income Tax "B" (0.5%) Fund
For the Year Ended December 31, 2014**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Municipal Income Tax	\$ 5,446,000	\$ 5,446,000	\$ 5,358,788	\$ (87,212)
Intergovernmental Revenue	2,500	3,000	44,775	41,775
All Other Revenues	0	0	363,545	363,545
Total Revenues	<u>5,448,500</u>	<u>5,449,000</u>	<u>5,767,108</u>	<u>318,108</u>
Expenditures:				
Current:				
General Government	618,784	4,011,728	3,749,062	262,666
Total Expenditures	<u>618,784</u>	<u>4,011,728</u>	<u>3,749,062</u>	<u>262,666</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	4,829,716	1,437,272	2,018,046	580,774
Other Financing Sources (Uses):				
Transfers Out	0	(4,056,003)	(4,040,003)	16,000
Advances In	2,200,000	2,200,000	2,759,000	559,000
Advances Out	0	(543,000)	(543,000)	0
Total Other Financing Sources (Uses):	<u>2,200,000</u>	<u>(2,399,003)</u>	<u>(1,824,003)</u>	<u>575,000</u>
Net Change in Fund Balance	7,029,716	(961,731)	194,043	1,155,774
Fund Balance at Beginning of Year	10,613,634	10,613,634	10,613,634	0
Prior Year Encumbrances	348,164	348,164	348,164	0
Fund Balance at End of Year	<u>\$ 17,991,514</u>	<u>\$ 10,000,067</u>	<u>\$ 11,155,841</u>	<u>\$ 1,155,774</u>

See accompanying notes to the basic financial statements

CITY OF MAUMEE, OHIO

**Statement of Net Position
Proprietary Fund
December 31, 2014**

	Business-Type Activities Enterprise Funds			Governmental Activities Internal Service Fund
	Water	Sewer	Total	
ASSETS				
Current Assets:				
Cash and Cash Equivalents	\$ 345	\$ 632	\$ 977	\$ 244,597
Investments	1,215,601	2,224,014	3,439,615	0
Accounts Receivable	596,036	433,112	1,029,148	13,893
Interfund Loans Receivable	6,770	6,770	13,540	0
Inventory of Supplies at Cost	133,315	2,554	135,869	0
Prepaid Items	12,616	4,036	16,652	32,093
Restricted Assets:				
Cash and Cash Equivalents	0	0	0	40,252
Total Current Assets	<u>1,964,683</u>	<u>2,671,118</u>	<u>4,635,801</u>	<u>330,835</u>
Noncurrent Assets:				
Capital Assets:				
Property, Plant and Equipment	12,738,358	11,596,887	24,335,245	0
Construction in Progress	0	3,549	3,549	0
Less accumulated depreciation	(6,668,232)	(8,353,677)	(15,021,909)	0
Total Capital Assets (net of accumulated depreciation)	<u>6,070,126</u>	<u>3,246,759</u>	<u>9,316,885</u>	<u>0</u>
Total Noncurrent Assets	<u>6,070,126</u>	<u>3,246,759</u>	<u>9,316,885</u>	<u>0</u>
Total assets	<u>8,034,809</u>	<u>5,917,877</u>	<u>13,952,686</u>	<u>330,835</u>
LIABILITIES				
Current Liabilities:				
Accounts Payable	160,596	220,790	381,386	12,123
Accrued Wages and Benefits	50,027	30,897	80,924	0
Compensated Absences Payable - Current	67,025	31,218	98,243	0
Claims Payable	0	0	0	302,748
Refundable Deposits	0	0	0	40,252
Accrued Interest Payable	1,717	0	1,717	0
General Obligation Bonds Payable - Current	110,000	0	110,000	0
Total Current Liabilities	<u>389,365</u>	<u>282,905</u>	<u>672,270</u>	<u>355,123</u>
Noncurrent Liabilities:				
General Obligation Bonds Payable	876,016	0	876,016	0
Compensated Absences Payable	116,290	30,252	146,542	0
Total Noncurrent Liabilities	<u>992,306</u>	<u>30,252</u>	<u>1,022,558</u>	<u>0</u>
Total Liabilities	<u>1,381,671</u>	<u>313,157</u>	<u>1,694,828</u>	<u>355,123</u>
NET POSITION				
Net Investment in Capital Assets	5,084,110	3,246,759	8,330,869	0
Unrestricted	<u>1,569,028</u>	<u>2,357,961</u>	<u>3,926,989</u>	<u>(24,288)</u>
Total Net Position	<u>\$ 6,653,138</u>	<u>\$ 5,604,720</u>	<u>12,257,858</u>	<u>\$ (24,288)</u>
Adjustment to reflect the consolidation of internal service fund activities related to the enterprise funds.			(2,642)	
Net Position of Business-type Activities			<u>\$ 12,255,216</u>	

See accompanying notes to the basic financial statements

CITY OF MAUMEE, OHIO

**Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Fund
For the Year Ended December 31, 2014**

	Business-Type Activities Enterprise Funds			Governmental Activities Internal Service Fund
	Water	Sewer	Total	
Operating Revenues:				
Charges for Services	\$ 2,997,183	\$ 1,852,386	\$ 4,849,569	\$ 2,038,554
Other Operating Revenue	19,466	36,997	56,463	262,178
Total Operating Revenues	3,016,649	1,889,383	4,906,032	2,300,732
Operating Expenses:				
Personal Services	860,426	604,173	1,464,599	2,695,099
Contractual Services	154,035	850,750	1,004,785	472,828
Materials and Supplies	841,341	58,572	899,913	0
Utilities	83,421	92,835	176,256	0
Depreciation	217,319	290,265	507,584	0
Total Operating Expenses	2,156,542	1,896,595	4,053,137	3,167,927
Operating Income (Loss)	860,107	(7,212)	852,895	(867,195)
Nonoperating Revenue (Expenses):				
Interest Expense	(13,613)	0	(13,613)	0
Loss on Disposal of Capital Assets	0	(318)	(318)	0
Total Nonoperating Revenues (Expenses)	(13,613)	(318)	(13,931)	0
Income (Loss) Before Transfers	846,494	(7,530)	838,964	(867,195)
Transfers In	137,800	0	137,800	0
Transfers Out	(2,182)	0	(2,182)	0
Change in Net Position	982,112	(7,530)	974,582	(867,195)
Net Position Beginning of Year	5,671,026	5,612,250	11,283,276	842,907
Net Position End of Year	<u>\$ 6,653,138</u>	<u>\$ 5,604,720</u>	<u>12,257,858</u>	<u>\$ (24,288)</u>
Change in Net Position - Total Enterprise Funds			974,582	
Adjustment to reflect the consolidation of internal service fund activities related to the enterprise funds.			(83,833)	
Change in Net Position - Business-type Activities			<u>\$ 890,749</u>	

See accompanying notes to the basic financial statements

CITY OF MAUMEE, OHIO

**Statement of Cash Flows
Proprietary Fund
For the Year Ended December 31, 2014**

	Business-Type Activities Enterprise Funds			Governmental Activities Internal Service Fund
	Water	Sewer	Total	
<u>Cash Flows from Operating Activities:</u>				
Cash Received from Customers	\$3,070,017	\$1,916,271	\$4,986,288	\$2,038,554
Cash Payments for Goods and Services	(1,057,134)	(937,258)	(1,994,392)	(385,487)
Cash Payments to Employees	(820,024)	(609,285)	(1,429,309)	(2,683,505)
Other Operating Receipts	17,184	35,570	52,754	269,281
Net Cash Provided (Used) for Operating Activities	1,210,043	405,298	1,615,341	(761,157)
<u>Cash Flows from Noncapital Financing Activities:</u>				
Transfers In from Other Funds	137,800	0	137,800	0
Transfers Out to Other Funds	(2,182)	0	(2,182)	0
Net Cash Provided by Noncapital Financing Activities	135,618	0	135,618	0
<u>Cash Flows from Capital and Related Financing Activities:</u>				
Principal Paid on General Obligation Bonds	(110,000)	0	(110,000)	0
Acquisition and Construction of Assets	(629,865)	(287,395)	(917,260)	0
Interest Paid on All Debt	(22,800)	0	(22,800)	0
Net Cash Used for Capital and Related Financing Activities	(762,665)	(287,395)	(1,050,060)	0
<u>Cash Flows from Investing Activities:</u>				
Purchase of Investments	(604,889)	(191,289)	(796,178)	0
Net Cash Used for Investing Activities	(604,889)	(191,289)	(796,178)	0
Net Decrease in Cash and Cash Equivalents	(21,893)	(73,386)	(95,279)	(761,157)
Cash and Cash Equivalents at Beginning of Year	22,238	74,018	96,256	1,005,754
Cash and Cash Equivalents at End of Year	\$345	\$632	\$977	\$244,597
<u>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) for Operating Activities:</u>				
Operating Income (Loss)	\$860,107	(\$7,212)	\$852,895	(\$867,195)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) for Operating Activities:				
Depreciation Expense	217,319	290,265	507,584	0
Changes in Assets and Liabilities:				
Decrease in Accounts Receivable	70,552	62,458	133,010	7,103
Decrease in Inventory	1,746	151	1,897	0
Increase in Prepaid Items	(439)	(184)	(623)	(22,425)
Increase in Accounts Payable	20,356	64,932	85,288	11,594
Increase (Decrease) in Accrued Wages and Benefits	1,858	(6,698)	(4,840)	0
Increase in Claims Liability	0	0	0	109,766
Increase in Compensated Absences Payable	38,544	1,586	40,130	0
Total Adjustments	349,936	412,510	762,446	106,038
Net Cash Provided (Used) for Operating Activities	\$1,210,043	\$405,298	\$1,615,341	(\$761,157)

See accompanying notes to the basic financial statements

***Statement of Assets and Liabilities
Fiduciary Funds
December 31, 2014***

	<u>Agency</u>
Assets:	
Cash and Cash Equivalents	\$ 1,043,808
Total Assets	<u>1,043,808</u>
Liabilities:	
Intergovernmental Payable	988,715
Due to Others	<u>55,093</u>
Total Liabilities	<u>\$ 1,043,808</u>

See accompanying notes to the basic financial statements



***Notes to the Basic Financial Statements
For the Year Ended December 31, 2013***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Maumee, Ohio (the "City") is a home-rule municipal corporation created under the laws of the State of Ohio. The City operates under its own Charter. The current Charter, which provides for a Council/Mayor form of government, was adopted in 1951 and has been amended seven times (in 1958, 1968, 1976, 1989, 1994, 2005 and 2006).

The accompanying basic financial statements of the City present the financial position of the various fund types, the results of operations of the various fund types and the cash flows of the proprietary funds. The financial statements are presented as of December 31, 2014 and for the year then ended and have been prepared in conformity with generally accepted accounting principles (GAAP) applicable to local governments. The Governmental Accounting Standards Board (the "GASB") is the standard-setting body for establishing governmental accounting and financial reporting principles, which are primarily set forth in the GASB's Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification).

A. Reporting Entity

The accompanying basic financial statements comply with the provisions of GASB Statement No. 14, *"The Financial Reporting Entity,"* as amended by GASB Statement No. 61 *"The Financial Reporting Entity: Omnibus; an amendment of GASB Statements No. 14 and No. 34,"* in that the financial statements include all organizations, activities, functions and component units for which the City (the primary government) is financially accountable. Financial accountability is defined as the appointment of a voting majority of a legally separate organization's governing body and either (1) the City's ability to impose its will over the organization, or (2) the potential that the organization will provide a financial benefit to, or impose a financial burden on, the City.

Based on the foregoing, the City's financial reporting entity has no component units but includes all funds, agencies, boards and commissions that are part of the primary government, which include the following services: public safety, highways and streets, sanitation, health and social services, culture-recreation, public improvements, planning and zoning and general administrative services. In addition, the City owns the water distribution system and the wastewater collection system, which are reported as enterprise funds.

The accounting policies and financial reporting practices of the City conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of its significant accounting policies.

B. Basis of Presentation - Fund Accounting

The accounting system is organized and operated on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues and expenditures (expenses). The various funds are summarized by type in the basic financial statements. The following fund types are used by the City:

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2013***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation - Fund Accounting (Continued)

Governmental Funds - Governmental funds are those funds through which most governmental functions are typically financed. The acquisition, use and balances of the City's expendable financial resources and the related current liabilities and deferred inflows of resources (except those accounted for in the proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of "financial flow" (sources, uses and balances of financial resources). The following are the City's major governmental funds:

General Fund – This fund is used to account for all financial resources except those accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio.

Fallen Timbers TIF Fund – This fund is used to account for revenues restricted by a tax increment financing agreement for the area of Fallen Timbers.

Income Tax "B" (0.5%) Fund – This fund is used to account for revenues from one-third of the income tax collections and for expenditures restricted to permanent improvements.

General Bond Retirement Fund – This fund is used to account for the accumulation of resources for the payment of general obligation debt of the City including self-supporting obligations not otherwise paid from proprietary funds.

Proprietary Funds - All proprietary funds are accounted for on an "economic resources" measurement focus. This measurement focus provides that all assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of these funds are included on the balance sheet. Proprietary fund type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in total net position.

Enterprise Funds - These funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, whereby the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City's major enterprise funds are:

Water Fund – This fund is used to account for the operation of the City's water service.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2013***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation - Fund Accounting (Continued)

Sewer Fund – This fund is used to account for the operation of the City’s sanitary sewer service.

Internal Service Funds - These funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City, or to other governments, on a cost-reimbursement basis. The City has one internal service fund, the Self Insurance Health Care Fund, which is used to account for monies received from city departments to cover the cost of health care for employees of the City’s departments.

Fiduciary Funds - Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations or other governments and therefore not available to support the City’s own programs. The agency funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operation. These funds operate on an accrual basis of accounting. The City has six agency funds. These funds are used to account for monies received by the City in situations where the City’s role is purely custodial in nature. The six funds are the Municipal Court Fund, which accounts for monies that flow through the municipal court office, the Ohio Board of Building Standards Assessments Fund, which accounts for funds from the three percent (3%) fees as required by Ohio Revised Code, the Ohio Board of Building Standards Residential Fund, which accounts for funds from the one percent (1%) fees as required by Ohio Revised Code, the MMT-JEDZ Collections Fund, which accounts for income taxes collected for the Monclova/Maumee/Toledo Joint Economic Development Zone, the MT-JEDZ Collections Fund, which accounts for income taxes collected for the Maumee/Toledo Joint Economic Development Zone and the CEDA Fund, which accounts for the collections related to the Monclova/Maumee/Toledo Cooperative Economic Development Agreement.

C. Basis of Presentation – Financial Statements

Government-wide Financial Statements – The statement of net position and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental and those that are considered business-type activities. The internal service fund is eliminated to avoid “doubling up” revenues and expenses; however, the interfund services provided and used are not eliminated in the process of consolidation.

The government-wide statements are prepared using the economic resources measurement focus and the accrual basis of accounting. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2013***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Presentation – Financial Statements (Continued)

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the City and for each function or program of the City's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the City.

Fund Financial Statements – Fund financial statements report detailed information about the City. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by fund type.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus. The financial statements for governmental funds are a balance sheet, which generally includes only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources, and a statement of revenues, expenditures and changes in fund balances, which reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources.

All proprietary fund types are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of these funds are included on the statement of net position. The statement of changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

D. Basis of Accounting

Basis of accounting represents the methodology utilized in the recognition of revenues and expenditures or expenses reported in the financial statements. The accounting and reporting treatment applied to a fund is determined by its measurement focus. Government-wide financial statements are prepared using the accrual basis of accounting.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2013***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Basis of Accounting (Continued)

The modified accrual basis of accounting is followed by the governmental funds. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e., both measurable and available. The term "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, which for the City is 60 days after year end. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt which is recognized when due.

Non-exchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. Revenue from income taxes is recognized in the period in which the income is earned and is available. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied and the revenue is available. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specific purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. Revenue considered susceptible to accrual at year end includes income taxes withheld by employers, interest on investments, special assessments, and certain state levied locally shared taxes (including motor vehicle license fees and local government assistance). Other revenue, including licenses, permits, certain charges for services, income taxes other than those withheld by employers and miscellaneous revenues are recorded as revenue when received in cash because generally this revenue is not measurable until received.

Special assessment installments, which are measurable, but not available at December 31, are recorded as deferred inflow of resources – unavailable amount. Property taxes measurable as of December 31, 2014, but which are not intended to finance 2014 operations and delinquent property taxes, whose availability is indeterminate, are recorded as deferred inflow of resources as further described in Note 7.

The accrual basis of accounting is utilized for reporting purposes by the proprietary funds and fiduciary funds. Revenues are recognized when they are earned and expenses recognized when incurred.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2013***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Deferred Inflows/Outflows of Resources

In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expenses/expenditures) until then. The City has one item that qualifies for reporting in this category. It is the deferred loss on refunding reported in the Governmental Activities of the Statement of Net Position. A deferred loss on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. On the government-wide statement of net position and governmental funds balance sheet, property taxes that are intended to finance future fiscal periods are reported as deferred inflows. In addition, the governmental funds balance sheet reports deferred inflows which arise only under a modified accrual basis of accounting. Accordingly, the item, *unavailable amounts*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable amounts for delinquent property taxes, municipal income taxes, charges for services, special assessments, and state levied shared taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

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***Notes to the Basic Financial Statements
For the Year Ended December 31, 2013***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Budgetary Process

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the certificate of estimated resources and the appropriation ordinance, both of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriation ordinance are subject to amendment throughout the year.

All funds other than agency funds are legally required to be budgeted and appropriated; however, only governmental funds are required to be reported. The primary level of budgetary control for all funds involving operations is at the object level within each department. Certain funds are appropriated at the minimum level of budgetary control as required by Ohio Revised Code section 5705.38 (c) due to the restricted nature of the use of these funds. Those funds are as follows: Indigent Driver Alcohol Treatment Fund, Federal and State Grants Fund, Community Housing Improvement Program Fund, Community Development Block Grant Fund, Job Creation and Retention Fund, Maumee Revolving Loan Fund, Probation Services Fund, Fallen Timbers TIF Fund and the Income Tax "B" Fund (special revenue funds), Permanent Improvement Fund, Sewer Construction Fund, Waterline Construction Fund, Street Construction Fund, Sidewalk Construction Fund and the Municipal Court Improvement Fund (capital projects funds). Budgetary modifications may only be made by ordinance of the City Council.

1. Estimated Resources

The County Budget Commission reviews estimated revenue and determines if the budget substantiates a need to levy all or part of previously authorized taxes. The Budget Commission then certifies its actions to the City by September 1 of each year. As part of the certification process, the City receives an official certificate of estimated resources stating the projected receipts by fund. Prior to December 31, the City must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year do not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriations measure. On or about January 1, the certificate of estimated resources is amended to include any unencumbered fund balances from the preceding year. The certificate may be further amended during the year if a new source of revenue is identified or actual receipts exceed current estimates. The amounts reported on the budgetary statement reflect the amounts in the original and final amended official certificate of estimated resources issued during 2014.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2013***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Budgetary Process (Continued)

2. Appropriations

A temporary appropriation ordinance to control expenditures may be passed on or about January 1 of each year for the period January 1 through March 31. An annual appropriation ordinance must be passed by April 1 of each year for the period January 1 through December 31. The appropriation ordinance establishes spending controls at the fund, department and object level and appropriations for personnel services are made at the object level in any fund. The appropriation ordinance may be amended during the year as additional information becomes available, provided that total fund appropriations do not exceed the current estimated resources as certified. The allocation of appropriations among departments and objects within a fund may be modified during the year by an ordinance of City Council. Total fund appropriations may not exceed the current estimated resources as certified by the County Budget Commission. Expenditures may not legally exceed budgeted appropriations at the object level within each department. During the year, several supplemental appropriations were necessary to budget for capital outlay. Administrative control is maintained through the establishment of more detailed line-item budgets. The budgetary figures which appear in the "Statement of Revenues, Expenditures, and Changes in Fund Balances--Budget and Actual—General Fund" and in the "Statement of Revenues, Expenditures, and Changes in Fund Balances--Budget and Actual—Income Tax B (.5%) Fund" and in the "Statement of Revenues, Expenditures, and Changes in Fund Balances--Budget and Actual—Fallen Timbers TIF Fund" are provided on the budgetary basis to provide a comparison of actual results to the final budget, including all amendments and modifications.

3. Encumbrances

As part of formal budgetary control, purchase orders, contracts and other commitments for expenditures are encumbered and recorded as the equivalent of expenditures in order to constrain that portion of the applicable appropriation and to determine and maintain legal compliance. Encumbrances outstanding at year end, however, are reported as reservations of fund balances for subsequent year expenditures in the accompanying basic financial statements.

4. Lapsing of Appropriations

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the subsequent fiscal year and need not be reappropriated.

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2013**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Budgetary Process (Continued)

5. Budgetary Basis of Accounting

The City's budgetary process accounts for certain transactions on a basis other than generally accepted accounting principles (GAAP). The major differences between the budgetary basis and the GAAP basis lie in the manner in which revenues and expenditures are recorded. Under the budgetary basis, revenues and expenditures are recognized on a cash basis. Utilizing the cash basis, revenues are recorded when received in cash and expenditures when paid. Under the GAAP basis, revenues and expenditures are recorded on the modified accrual basis of accounting.

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund and major special revenue funds:

	Net Change in Fund Balance		
	General Fund	Fallen Timbers TIF Fund	Income Tax "B" (1/2%) Fund
GAAP Basis (as reported)	(\$915,879)	\$556,195	(\$1,693,809)
Increase (Decrease):			
Accrued Revenues at December 31, 2014 received during 2015	(2,597,201)	0	(1,100,482)
Accrued Revenues at December 31, 2013 received during 2014	2,494,127	0	1,092,713
Accrued Expenditures at December 31, 2014 paid during 2015	1,344,091	0	22,186
Accrued Expenditures at December 31, 2013 paid during 2014	(1,223,519)	0	(19,714)
2013 Interfund Activity	0	0	3,493,954
2014 Interfund Activity	0	0	(1,277,954)
2013 Prepaids for 2014	113,640	0	0
2014 Prepaids for 2015	(52,350)	0	0
Outstanding Encumbrances	(167,276)	(11,758)	(322,851)
Budget Basis	<u>(\$1,004,367)</u>	<u>\$544,437</u>	<u>\$194,043</u>

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2013***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposits and the State Treasurer's Assets Reserve (STAR Ohio). STAR Ohio is considered a cash equivalent because it is a highly liquid investment with an original maturity date of three months or less.

The City pools its cash for investment and resource management purposes. Each fund's equity in pooled cash and investments represents the balance on hand as if each fund maintains its own cash and investment account. See Note 6, "Cash, Cash Equivalents and Investments."

H. Investments

Investment procedures and interest allocations are restricted by provisions of the Ohio Constitution and the Ohio Revised Code. The City allocates interest among certain funds based upon the fund's cash balance at the date of investment. In accordance with GASB Statement No. 31, "Accounting and Financial Reporting for Certain Investments and for External Investment Pools", the City records all its investments at fair value. All investment income, including changes in the fair value of investments, are recognized as revenue in the operating statements. Fair value is determined by quoted market prices. See Note 6, "Cash, Cash Equivalents and Investments."

The City has invested funds in the STAR Ohio during 2014. STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price which is the price the investment could be sold for on December 31, 2014.

I. Inventory

Inventory is stated at cost (first-in, first-out) in the governmental funds and at the lower of cost or market in the proprietary funds. The costs of inventory items are recorded as expenditures in the governmental funds when purchased and as expenses in the proprietary funds when used.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2013***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

J. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2014, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

K. Capital Assets and Depreciation

Capital assets are defined by the City as assets with an initial, individual cost of more than \$500.

1. Property, Plant and Equipment - Governmental Activities

Governmental activities capital assets are those not directly related to the business type funds. These generally are acquired or constructed for governmental activities and are recorded as expenditures in the governmental funds and are capitalized at cost (or estimated historical cost for assets not purchased in recent years). These assets are reported in the Governmental Activities column of the Government-wide Statement of Net Position, but they are not reported in the Fund Financial Statements.

Contributed capital assets are recorded at fair market value at the date received. Capital assets include land, buildings, building improvements, machinery, equipment and infrastructure. Infrastructure is defined as long-lived capital assets that normally are stationary in nature and normally can be preserved for a significant number of years. Examples of infrastructure include roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems. Estimated historical costs for governmental activities capital asset values were initially determined by identifying historical costs when such information was available. In cases where information supporting original cost was not obtainable, estimated historical costs were developed. For certain capital assets, the estimates were arrived at by indexing estimated current costs back to the estimated year of acquisition.

2. Property, Plant and Equipment – Business Type Activities

Property, plant and equipment acquired by the proprietary funds are stated at cost (or estimated historical cost), including interest capitalized during construction and architectural and engineering fees where applicable. Contributed capital assets are recorded at fair market value at the date received. These assets are reported in both the Business-Type Activities column of the Government-wide Statement of Net Position and in the respective funds.

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2013**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

K. Capital Assets and Depreciation (Continued)

3. Depreciation

All capital assets are depreciated, excluding land and construction in progress. Depreciation has been provided using the straight-line method over the following estimated useful lives:

Description	Governmental and Business-Type Activities Estimated Lives (in years)
Buildings	25 - 45
Improvements other than Buildings/Infrastructure	10 - 50
Machinery, Equipment, Furniture and Fixtures	5 - 15

L. Long-Term Debt

Long-term liabilities are being repaid from the following funds:

Obligation	Fund
Ohio Water Development Authority Loans	Ohio Water Development Authority Debt Service Fund
Police and Fire Pension Accrued Liability	Police Pension Fund
Compensated Absences	General Fund, Street Construction, Maintenance and Repair Fund, Water Fund, Sewer Fund, Income Tax Fund
General Obligation Bonds	General Bond Retirement Fund, Water Fund
Workers Compensation Liability	Various Funds

M. Compensated Absences

All full-time City employees earn vacation at varying rates based upon length of service. An employee's vacation must be used during the period in which it is earned unless the Mayor allows the balance to be carried over to the following year. Upon separation from the City, the employee (or his estate) is paid for his accumulated unused vacation leave balance.

All full-time City employees earn sick leave at various rates. Upon completion of five years of service with the City, an employee who separates from the City in good standing receives up to one hour of monetary compensation for each hour of unused sick leave up to a maximum of 960 hours. The monetary compensation is at the hourly rate of compensation of the employee at the time of resignation if the employee is not given credit at their next place of employment.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2013***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

M. Compensated Absences (Continued)

In accordance with GASB Statement No. 16, "*Accounting for Compensated Absences*," the City records a liability for vacation time and sick leave when the obligation is attributable to services previously rendered or to rights that vest or accumulate, and when payment of the obligation is probable and can be reasonably determined.

For governmental funds, that portion of unpaid compensated absences that has matured and is expected to be paid using expendable, available resources is reported as an expenditure in the fund from which the individual earning the leave is paid, and a corresponding liability is reflected in the account "Compensated Absences Payable." In the government wide statement of net position, "Compensated Absences Payable" is recorded within the "Due within one year" account and the long-term portion of the liability is recorded within the "Due in more than one year" account. Compensated absences are expensed in the proprietary funds when earned and the related liability is reported within the fund.

N. Net Position

Net position represents the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net position restricted for Other Purposes includes federal grants for security of persons and property and mandatory fines for various court programs.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

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***Notes to the Basic Financial Statements
For the Year Ended December 31, 2013***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

O. Fund Balances

In the fund financial statements, fund balance for governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which the City is bound to honor constraints on the specific purpose for which amounts in the funds can be spent. Fund balance is reported in five components – nonspendable, restricted, committed, assigned and unassigned.

Nonspendable – Nonspendable fund balance includes amounts that cannot be spent because they are either not in spendable form or legally contractually required to be maintained intact.

Restricted – Restricted fund balance consists of amounts that have constraints placed on them either externally by third parties (creditors, grantors, contributors, or laws or regulations of other governments) or by law through constitutional provisions or enabling legislation. Enabling legislation authorizes the City to assess, levy, charge or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement (compelled by external parties) that those resources be used only for the specific purposes stipulated in the legislation.

Committed – Committed fund balance consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the City’s highest level of decision making authority. For the City, these constraints consist of ordinances passed by City Council. Committed amounts cannot be used for any other purpose unless the City removes or changes the specified use by taking the same type of action (ordinance) it employed previously to commit those amounts.

Assigned – Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. These amounts are assigned by council. In the general fund, assigned amounts represent intended uses established by City Council or a City official delegated that authority by City Charter or ordinance, or by State Statute. State statute authorizes the finance director to assign fund balance for the purchases on order provided such amounts have been lawfully appropriated. The assigned amount in the General Obligation Debt Service Fund represents amounts assigned by council for the retirement of general obligation debt.

Unassigned – Unassigned fund balance consists of amounts that have not been restricted, committed or assigned to specific purposes within the General Fund as well as negative fund balances in all other governmental funds.

When both restricted and unrestricted resources are available for use, it is the City’s policy to use restricted resources first, then unrestricted (committed, assigned and unassigned) resources as they are needed.

P. Pensions

The provision for pension costs is recorded when the related payroll is accrued and the obligation is incurred.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2013***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Q. Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. In addition, interfund transfers between governmental funds are eliminated for reporting on the government-wide financial statements. Only transfers between governmental activities and business-type activities are reported on the statement of activities.

R. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

S. Operating Revenues and Expenses

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services for water treatment and distribution and wastewater collection and treatment. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

T. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the City Council and that are either unusual in nature or infrequent in occurrence. Neither type of transaction occurred during fiscal year 2014.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2013***

NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position

The governmental fund balance sheet includes a reconciliation between fund balance – total governmental funds and net position of governmental activities as reported in the government-wide statement of net position. The following is a detailed listing of those reconciling items that are net adjustments or a combination of several transactions:

Other long-term assets not available to pay for current-period expenditures:

Delinquent Property Tax Revenue	\$48,881
Shared Revenues	445,049
Charges for Services Revenues	79,894
Special Assessment Revenue	315,570
All Other Revenues	49,525
	<hr/>
	\$938,919

Long-Term liabilities not reported in the funds:

General Obligation Bonds Payable	(\$25,410,054)
Ohio Police and Fire Accrued Pension Liability	(47,787)
Accrued Interest on Long-Term Debt	(81,020)
Deferred Charge on Debt Refunding	985,457
Compensated Absences Payable	(2,118,255)
	<hr/>
	(\$26,671,659)

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**Notes to the Basic Financial Statements
For the Year Ended December 31, 2013**

NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (Continued)

B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances – total governmental funds and changes in net position of governmental activities as reported in the government – wide statement of activities. The following is a detailed listing of those reconciling items that are net adjustments or a combination of several transactions:

Amount by which capital outlay exceeded depreciation in the current period:

Capital Outlay	\$5,804,568
Depreciation Expense	(3,291,348)
	<u>\$2,513,220</u>

Governmental revenues not reported in the funds:

Decrease in Delinquent Property Tax	(\$17,538)
Decrease in Shared Revenue	(2,222,730)
Increase in Charges for Services Revenue	17,452
Decrease in Special Assessment Revenue	(94,635)
Increase in All Other Revenues	49,525
	<u>(\$2,267,926)</u>

Expenses not requiring the use of current financial resources:

Increase in Compensated Absences Payable	(\$302,919)
Increase in supplies inventory	18,987
	<u>(\$283,932)</u>

Net amount of long-term debt issuance and bond principal payments:

G.O. Bond Principal Payment	\$10,060,000
G.O. Bonds Issued	(9,035,000)
Deferred Loss on New Bonds Issued	669,983
Amortization of Deferred Loss on G.O. Bonds	(113,435)
Amortization of Premium on G.O. Bonds	29,254
Adjustment to Long-Term Workers' Comp.	16,502
Ohio Police and Fire Principal Payment	1,443
	<u>\$1,628,747</u>

NOTE 3 - COMPLIANCE AND ACCOUNTABILITY

Fund Deficit - The fund deficits at December 31, 2014 of \$44,065 in the Police Pension Fund (special revenue fund), \$141,148 in the Permanent Improvement Fund (capital projects fund) and \$24,288 in the Self-Insurance Health Care Fund (internal service fund), arose from the recognition of expenditures on the modified accrual basis which are greater than expenditures recognized on the budgetary/cash basis. A deficit does not exist under the budgetary/cash basis of accounting. Transfers are provided when cash is required, not when accruals occur.

CITY OF MAUMEE, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2013**

NOTE 4 – FUND BALANCE CLASSIFICATION

Fund balance is classified as nonspendable, restricted, committed, assigned and unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

Fund Balances	General Fund	Fallen Timbers TIF Fund	Income Tax "B" (.5%) Fund	General Bond Retirement Fund	Other Governmental Funds	Total Governmental Funds
Nonspendable:						
Unclaimed Monies	\$36,259	\$0	\$0	\$0	\$0	\$36,259
Supplies Inventory	31,979	0	0	0	48,400	80,379
Prepaid Items	52,350	0	0	0	36,191	88,541
Total Nonspendable	120,588	0	0	0	84,591	205,179
Restricted:						
TIF Payments	0	2,695,663	0	0	0	2,695,663
Capital Projects	0	0	13,834,942	0	0	13,834,942
Special Assessment Debt Service Payments	0	0	0	0	631,614	631,614
Street Construction and Maintenance	0	0	0	0	179,059	179,059
State Highway Improvement	0	0	0	0	14,487	14,487
Permissive Auto License	0	0	0	0	40,251	40,251
Street Lighting	0	0	0	0	828,029	828,029
Law Enforcement Trust	0	0	0	0	1,286	1,286
Drug Law	0	0	0	0	3,180	3,180
Drug Law Enforcement and Education	0	0	0	0	23,338	23,338
Indigent Drivers Alcohol Treatment	0	0	0	0	43,476	43,476
Municipal Court Capital Improvement	0	0	0	0	144,984	144,984
Community Housing Improvement	0	0	0	0	6,116	6,116
Community Development Block Grant	0	0	0	0	173,129	173,129
Maumee Revolving Loan	0	0	0	0	322,921	322,921
Indigent Driver Surplus	0	0	0	0	25,000	25,000
Indigent Drivers Interlock Monies	0	0	0	0	1,776	1,776
Probation Services	0	0	0	0	22,894	22,894
Court Clerk Computer	0	0	0	0	10,111	10,111
Total Restricted	0	2,695,663	13,834,942	0	2,471,651	19,002,256
Committed:						
Job Creation and Retention	200	0	0	0	0	200
Sewer Construction	0	0	0	0	30,503	30,503
Waterline Construction	0	0	0	0	21	21
Sidewalk Construction	0	0	0	0	92,959	92,959
Street Construction	0	0	0	0	531,966	531,966
Street Opening	0	0	0	0	84,503	84,503
Total Committed	200	0	0	0	739,952	740,152
Assigned for Purchase Orders	130,798	0	0	0	0	130,798
Assigned for Debt Service	0	0	0	2,074	0	2,074
Unassigned	10,559,962	0	0	0	(185,213)	10,374,749
Total Fund Balances	\$10,811,548	\$2,695,663	\$13,834,942	\$2,074	\$3,110,981	\$30,455,208

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2013***

NOTE 5 – CHANGE IN ACCOUNTING PRINCIPLE

For 2014 the City implemented GASB Statement No. 69, “*Government Combinations and Disposals of Government Operations,*” and GASB Statement No. 70, “*Accounting and Financial Reporting for Nonexchange Financial Guarantees*”.

Statement No. 69 establishes accounting and financial reporting standards for mergers, acquisitions, and transfers of operations (i.e., government combinations). This statement also provides guidance on how to determine the gain or loss on a disposal of government operations.

Statement No. 70 establishes accounting and financial reporting standards for situations where a state or local government , as guarantor, agrees to indemnify a third-party obligation holder under specific conditions.

The implementation of these GASB Statements had no impact on beginning of year fund balance/net position.

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***Notes to the Basic Financial Statements
For the Year Ended December 31, 2013***

NOTE 6 - CASH, CASH EQUIVALENTS AND INVESTMENTS

Cash resources of several individual funds are combined to form a pool of cash and investments. In addition, investments are separately held by a number of individual funds.

Statutes require the classification of funds held by the City into three categories:

Category 1 consists of "active" funds - those funds required to be kept in "cash" or "near cash" status for immediate use by the City. Such funds must be maintained either as cash in the City Treasury or in depository accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts.

Category 2 consists of "inactive" funds - those funds not required for use within the current five year period of designation of depositories. Inactive funds may be deposited or invested only as certificates of deposit maturing no later than the end of the current period of designation of depositories.

Category 3 consists of "interim" funds - those funds not needed for immediate use but needed before the end of the current period of designation of depositories. Interim funds may be invested or deposited in the following securities:

- United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal or interest by the United States;
- Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
- Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
- Interim deposits in eligible institutions applying for interim funds;
- Bonds and other obligations of the State of Ohio;
- No-load money market mutual funds consisting exclusively of obligations described in the first two bullets of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions,

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2013***

NOTE 6 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

- The State Treasury Asset Reserve of Ohio (STAR Ohio),
- Commercial Paper, and
- Bankers Acceptances.

A. Deposits

Custodial credit risk is the risk that, in the event of a bank failure, the City's deposits may not be returned. The City's policy is to place deposits with major local banks. All deposits, except for deposits held by fiscal and escrow agents or trustees, are collateralized with eligible securities. The securities pledged as collateral are pledged to a pool for each individual financial institution in amounts equal to at least 105% of the carrying value of all public deposits held by each institution. Collateral permitted by Chapter 135 of the ORC is limited to obligations of the United States and its agencies, bonds of any state, and bonds and other obligations of any country, municipal corporation or other legally constituted authority of the State of Ohio, or any instrumentality of such county, municipal corporation or other authority. Such collateral, as permitted by Chapter 135 of the ORC is held in single financial institution collateral pools at Federal Reserve Banks, or at member banks of the federal reserve system in the name of the respective depository bank and pledged as a pool of collateral against all of the public deposits it holds or as specific collateral held at a Federal Reserve Bank in the name of the City.

At year end the carrying amount of the City's deposits was \$6,207,235 and the bank balance was \$6,386,654. Federal depository insurance covered \$411,879 of the bank balance and \$5,974,775 was uninsured. Of the remaining uninsured bank balance, the City was exposed to custodial risk as follows:

	<u>Balance</u>
Uninsured and collateralized with securities held by the pledging institution's trust department not in the City's name	<u>\$5,974,775</u>
Total Balance	<u><u>\$5,974,775</u></u>

The General Fund received total interest income of \$267,115 during 2014 of which, \$189,531 was earned by other funds.

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2013**

NOTE 6 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

B. Investments

The City's investments at December 31, 2014 are summarized below:

	Fair Value	Credit Rating	Investment Maturities (in Years)		
			less than 1	1-3	3-5
FNMA	\$4,309,897	AA+ ¹ / Aaa ²	\$0	\$3,061,149	\$1,248,748
FHLMC	499,245	AA+ ¹ / Aaa ²	0	499,245	0
FHLB	4,482,646	AA+ ¹ / Aaa ²	0	1,747,811	2,734,835
FFCB	1,989,270	AA+ ¹ / Aaa ²	0	990,660	998,610
Municipal Bond	477,097	Aaa ²	477,097	0	0
Negotiable CD's	14,569,507	N/A	4,730,790	9,343,657	495,060
STAR Ohio	100,373	AAAm ¹	100,373	0	0
Total Investments	<u>\$26,428,035</u>		<u>\$5,308,260</u>	<u>\$15,642,522</u>	<u>\$5,477,253</u>

¹ Standard & Poor's

² Moody's Investor Service

Interest Rate Risk – The Ohio Revised Code generally limits security purchases to those that mature within five years of settlement date. The City adheres to the Ohio Revised Code's five year policy.

Credit Risk – The City's investments in FNMA, FHLMC and FHLB securities were rated AA+ and Aaa by Standard & Poor's and Moody's Investor Services, respectively. The City's investment policy addresses credit risk by limiting investments to the safest types of securities, pre-qualifying financial institutions, brokers, intermediaries and financial advisors and by diversifying the investment portfolio so that potential losses on individual securities do not exceed income generated from the remaining portfolio.

Custodial Credit Risk – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City's investments in FNMA, FHLMC, FHLB and FFCB securities in the amount of \$4,309,897, \$499,245, \$4,482,646 and \$1,989,270, respectively, are uninsured and unregistered with securities held by the counterparty's trust department or agent in the City's name. The City has no investment policy dealing with custodial credit risk beyond the requirements of State statute which prohibit payment for investments prior to the delivery of the securities representing the investments to the treasurer or qualified trustee.

Concentration of Credit Risk – The City places no limit on the amount the City may invest in one issuer. The City has invested 16% of its investments in FNMA, 2% in FHLMC, 17% in FHLB, 8% in FFCB, 2% in Municipal Bonds, 55% in Negotiable CD's and less than 1% in STAR Ohio.

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2013**

NOTE 6 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

C. Reconciliation of Cash, Cash Equivalents and Investments

The classification of cash, cash equivalents and investments on the combined financial statements is based on criteria set forth in GASB Statement No. 9. STAR Ohio is treated as a cash equivalent. The classification of cash and cash equivalents (deposits) for purposes of this note are based on criteria set forth in GASB Statement No. 3, as amended by GASB Statement 40.

A reconciliation between classifications of cash and investments on the financial statements and classifications per items A and B of this note are as follows:

	<u>Cash and Cash Equivalents *</u>	<u>Investments</u>
Per Financial Statements	\$6,307,608	\$26,327,662
Investments:		
STAR Ohio	<u>(100,373)</u>	<u>100,373</u>
Per GASB Statement No. 3	<u>\$6,207,235</u>	<u>\$26,428,035</u>

* Includes petty cash.

NOTE 7 - TAXES

A. Property Taxes

Property taxes include amounts levied against all real estate and public utility tangible personal property used in business and located in the City. Real property taxes (other than public utility) collected during 2014 were levied after October 1, 2013 on assessed values as of January 1, 2013, the lien date. Assessed values are established by the County Auditor at 35 percent of appraised market value. All property is required to be revalued every six years. The last revaluation was completed during 2012 and the equalization adjustment was completed in 2009. Real property taxes are payable annually or semi-annually. The first payment is due January 20; the remainder payable by June 20.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2013***

NOTE 7 - TAXES (Continued)

A. Property Taxes (Continued)

Public utility real property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Certain public utility tangible personal property is currently assessed at 100% of its true value. Public utility property taxes are payable on the same dates as real property described previously.

The County Treasurer collects property taxes on behalf of all taxing districts in the County including the City of Maumee. The County Auditor periodically remits to the City its portion of the taxes collected.

The full property tax rate for all City operations for the year ended December 31, 2014 was \$3.70 per \$1,000 of assessed value. The assessed value upon which the 2014 tax receipts were based was \$410,882,660. This amount constitutes \$398,593,650 in real property assessed value and \$12,289,010 in public utility assessed value.

Ohio law prohibits taxation of property from all taxing authorities in excess of 1% of assessed value without a vote of the people. Under current procedures, the City's share is .370% (3.70 mills) of assessed value.

B. Income Tax

The City levies a tax of 1.5% on all salaries, wages, commissions and other compensation and on net profits earned within the City as well as on incomes of residents earned outside the City. In the latter case, the City allows a credit of 100% of the tax paid to another municipality to a maximum of the total amount assessed. Employers within the City are required to withhold income tax on employee compensation and remit the tax to the City either monthly or quarterly, as required. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually.

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2013**

NOTE 8 - RECEIVABLES

At December 31, 2014, receivables, which are recorded net of allowance for doubtful accounts, consisted of taxes, accounts receivable, interest, special assessments, due from other funds, loans, and intergovernmental receivables to be received in the following reporting period except for special assessments.

NOTE 9 – TRANSFERS

Following is a summary of transfers in and out for all funds for 2014:

Transfers Out:	Transfers In:			
	General Obligation Bond Retirement Fund	Water Fund	Nonmajor Governmental Funds	Total
General Fund	\$0	\$5,000	\$484,600	\$489,600
Income Tax "B" (.5%) Fund	1,686,201	132,800	2,221,002	4,040,003
Fallen Timbers TIF Fund	620,148	0	0	620,148
Nonmajor Governmental Funds	0	0	25,000	25,000
Water Fund	2,182	0	0	2,182
	<u>\$2,308,531</u>	<u>\$137,800</u>	<u>\$2,730,602</u>	<u>\$5,176,933</u>

Transfers are used to (1) move unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; (2) move revenues from the fund that statute or budget required to collect them to the fund that statute or budget requires to expend them; (3) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due; (4) for capital purchases authorized by council; and (5) move revenues to the permanent improvement fund; (6) upon completion of projects, excess funds were transferred back to the originating fund.

All transfers were made in accordance with Ohio Revised Code sections 5705.14, 5705.15, and 5705.16.

NOTE 10 - INTERFUND RECEIVABLES AND PAYABLES

Interfund balances at December 31, 2014 consist of the following receivables and payables:

Fund	Receivable	Payable
Governmental Funds:		
Income Tax "B" (.5%) Fund	\$1,277,954	\$0
Other Governmental Funds	0	1,291,494
Total Governmental Funds	1,277,954	1,291,494
Enterprise Funds:		
Water Fund	6,770	0
Sewer Fund	6,770	0
Total Enterprise Funds	13,540	0
Totals	<u>\$1,291,494</u>	<u>\$1,291,494</u>

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2013**

NOTE 10 - INTERFUND RECEIVABLES AND PAYABLES (Continued)

The interfund loans receivable/payable are amounts that have been advanced from one fund to another and will be repaid during the following reporting period.

On the Statement of Net Position, the Governmental Activities reported an internal balance at December 31, 2014 of \$10,898, which was offset in the Business-Type Activities by the same amount.

NOTE 11 - CAPITAL ASSETS

A. Governmental Activities Capital Assets

Summary by category of changes in governmental activities capital assets at December 31, 2014:

Historical Cost:

Class	December 31, 2013	Additions	Deletions	December 31, 2014
<i>Capital assets not being depreciated:</i>				
Land	\$7,179,540	\$0	\$0	\$7,179,540
Construction in Progress	5,140,883	81,929	(5,045,637)	177,175
Subtotal	12,320,423	81,929	(5,045,637)	7,356,715
<i>Capital assets being depreciated:</i>				
Buildings and Improvements	48,880,013	6,104,712	0	54,984,725
Machinery and Equipment	14,957,908	1,700,645	(620,778)	16,037,775
Infrastructure	50,091,969	2,962,919	(178,798)	52,876,090
Subtotal	113,929,890	10,768,276	(799,576)	123,898,590
Total Cost	\$126,250,313	\$10,850,205	(\$5,845,213)	\$131,255,305

Accumulated Depreciation:

Class	December 31, 2013	Additions	Deletions	December 31, 2014
Buildings and Improvements	(\$16,361,529)	(\$1,459,984)	\$0	(\$17,821,513)
Machinery and Equipment	(9,531,598)	(1,008,843)	533,548	(10,006,893)
Infrastructure	(18,998,179)	(822,521)	178,798	(19,641,902)
Total Depreciation	(\$44,891,306)	(\$3,291,348) *	\$712,346	(\$47,470,308)

Net Value:

	\$81,359,007			\$83,784,997
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**Notes to the Basic Financial Statements
For the Year Ended December 31, 2013**

NOTE 11 - CAPITAL ASSETS (continued)

A. Governmental Activities Capital Assets (Continued)

* Depreciation expenses were charged to governmental functions as follows:

Security of Persons and Property	\$869,737
Public Health and Welfare Services	477
Basic Utility Services	189,096
Leisure Time Activities	592,024
Community Environment	14,152
Transportation	1,091,161
General Government	534,701
Total Depreciation Expense	<u>\$3,291,348</u>

B. Business-Type Activities Capital Assets

Summary by Category at December 31, 2014:

Historical Cost:

Class	December 31, 2013	Additions	Deletions	December 31, 2014
<i>Capital assets not being depreciated:</i>				
Land	\$118,864	\$0	\$0	\$118,864
Construction in Progress	2,676,049	0	(2,672,500)	3,549
	2,794,913	0	(2,672,500)	122,413
<i>Capital assets being depreciated:</i>				
Buildings and Improvements	18,805,469	3,567,893	0	22,373,362
Machinery and Equipment	1,822,742	21,867	(1,590)	1,843,019
	20,628,211	3,589,760	(1,590)	24,216,381
Total Cost	<u>\$23,423,124</u>	<u>\$3,589,760</u>	<u>(\$2,674,090)</u>	<u>\$24,338,794</u>

Accumulated Depreciation:

Class	December 31, 2013	Additions	Deletions	December 31, 2014
Buildings and Improvements	(\$13,162,060)	(\$442,745)	\$0	(\$13,604,805)
Machinery and Equipment	(1,353,537)	(64,839)	1,272	(1,417,104)
Total Depreciation	<u>(\$14,515,597)</u>	<u>(\$507,584)</u>	<u>\$1,272</u>	<u>(\$15,021,909)</u>
<i>Net Value:</i>	<u>\$8,907,527</u>			<u>\$9,316,885</u>

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2013***

NOTE 12 – DEFINED BENEFIT PENSION PLANS

All of the City’s full-time employees participate in one of two separate retirement systems which are cost-sharing multiple employer defined benefit pension plans.

A. Ohio Public Employees Retirement System (“OPERS”)

The following information was provided by OPERS to assist the City in complying with GASB Statement No. 27, “Accounting for Pensions by State and Local Government Employers.”

All employees of the City, except full-time uniformed police officers and full-time firefighters, participate in one of the three pension plans administered by OPERS: the Traditional Pension Plan (TP), the Member-Directed Plan (MD), and the Combined Plan (CO). The TP Plan is a cost-sharing multiple employer defined benefit pension plan. The MD Plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20% per year). Under the MD Plan members accumulate retirement assets equal to the value of member and (vested) employer contributions plus any investment earnings thereon. The CO Plan is a cost-sharing multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan. Under the CO Plan employer contributions are invested by the retirement system to provide a formula retirement benefit similar in nature to the TP Plan. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the MD Plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost-of-living adjustments to members of the TP Plan and CO Plan. Members of the MD Plan do not qualify for ancillary benefits, including postemployment health care benefits. Chapter 145 of the Ohio Revised Code provides statutory authority to establish and amend benefits. The Ohio Public Employees Retirement System issues a stand-alone financial report that includes financial statements and required supplementary information for OPERS. Interested parties may obtain a copy by visiting <https://www.opers.org/investments/cafr.shtml>, by making a written request to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 222-5601 or 1-800-222-7377.

The ORC provides statutory authority for employee and employer contributions. For 2014, employee and employer contribution rates were consistent across all three plans (TP, MD and CO). The employee contribution rate is 10.0%. The 2014 employer contribution rate for local government employer units was 14.00% of covered payroll, which is the maximum contribution rate set by State statutes. Employer contribution rates are actuarially determined. A portion of the City’s contribution is used to fund pension obligations with the remainder being used to fund health care benefits. The portion of employer contributions allocated to pension obligations for members in the Traditional and Combined Plans was 12.0% for calendar year 2014. The contribution requirements of plan members and the City are established and may be amended by the OPERS Board. The City’s contributions for pension obligations to OPERS for the years ending December 31, 2014, 2013, and 2012 were \$951,894, \$1,073,526 and \$974,311, respectively or 92.5% of the required contributions for 2014 and 100% of the required contributions for 2013 and 2012. The unpaid contribution to fund pension obligations for 2014, in the amount of \$82,852, is recorded as a liability within the respective funds.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2013***

NOTE 12 – DEFINED BENEFIT PENSION PLANS (Continued)

B. Ohio Police and Fire Pension Fund (“OP&F”)

All City full-time police officers participate in OP&F, a cost-sharing multiple-employer defined benefit pension plan. OP&F provides retirement and disability benefits, annual cost of living adjustments and death benefits to plan members and beneficiaries. Contribution requirements and benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the ORC. The Ohio Police and Fire Pension Fund issues a stand-alone financial report that includes financial statements and required supplementary information for the plan. Interested parties may obtain a copy by making a written request to 140 East Town Street, Columbus, Ohio 43215-5164, by calling (614) 228-2975, or by visiting www.op-f.org.

From January 1, 2014 through July 1, 2014, plan members were required to contribute 10.75% of their annual covered salary. From July 2, 2014 through December 31, 2014, plan members were required to contribute 11.5% of their annual covered salary. Throughout 2014, employers were required to contribute 19.5% for police officers. A portion of the City’s contribution is used to fund pension obligations with the remainder being used to fund health care benefits; for 2014, 19.0% of annual covered salary for police was the portion used to fund pension obligations. The City’s contributions for pension obligations to the OP&F Fund for the years ending December 31, 2014, 2013, and 2012 were \$576,645, \$601,979 and \$470,795 for police, or 92.5% of the required contributions for 2014 and 100% of the required contributions for 2013 and 2012. The unpaid contribution to fund pension obligations for 2014, in the amount of \$44,672 for police is recorded as a liability within the respective funds.

NOTE 13 - POSTEMPLOYMENT BENEFITS

A. Ohio Public Employees Retirement System (“OPERS”)

Plan Description – OPERS administers three separate pension plans: the Traditional Pension Plan – a cost-sharing, multiple-employer defined benefit pension plan; the Member directed Plan – a defined contribution plan; and the Combined Plan – a cost sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care plan, which includes a medical plan, prescription drug program and Medicare Part B Premium reimbursement, to qualifying member of both the Traditional Pension and the Combined Plans. Members of the Member Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

In order to qualify for post-employment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 45. OPERS’ eligibility requirements for post-employment health care coverage changed for those retiring on and after January 1, 2015. Please see the Plan Statement in the OPERS 2013 CAFR for details.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2013***

NOTE 13 – POSTEMPLOYMENT BENEFITS (Continued)

A. Ohio Public Employees Retirement System (“OPERS”) (Continued)

The ORC permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the ORC.

OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/investments/cafr.shtml>, by making a written request to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 222-5601 or 1-800-222-7377.

Funding Policy – The ORC provides the statutory authority requiring public employers to fund post retirement health care coverage through their contributions to OPERS. A portion of each employer’s contribution to OPERS is set aside for the funding of post retirement health care benefits. Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2014, local government employers contributed at a rate of 14.0% of covered payroll. The ORC currently limits the employer contribution to a rate not to exceed 14.0% of covered payroll for local government employers. Active members do not make contributions to the OPEB plan.

The OPERS Postemployment Health Care plan was established under, and is administered in accordance with Internal Revenue Code 401(h). Each year the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding of postemployment health care benefits. The portion of employer contributions allocated to health care for members in the Traditional and Combined Plans was 2.0% for calendar year 2014. Effective January 1, 2015, the portion of employer contributions allocated to healthcare remains at 2.0% for both plans, as recommended by the OPERS actuary. The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits provided by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions for health care to the OPERS for the years ending December 31, 2014, 2013, and 2012 were \$158,649, \$76,679 and \$313,475, respectively, or 92.5% of the required contributions for 2014 and 100% of the required contributions for 2013 and 2012.

Changes to the health care plan were adopted by the OPERS Board of Trustees on September 19, 2012, with a transition plan commencing January 1, 2014. With the recent passage of pension legislation under SB 343 and the approved health care changes, OPERS expects to be able to consistently allocate 4 percent of the employer contributions toward the health care fund after the end of the transition period.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2013***

NOTE 13 – POSTEMPLOYMENT BENEFITS (Continued)

B. Ohio Police and Fire Pension Fund (“OP&F”)

Plan Description – The City contributes to the OP&F sponsored health care program, a cost-sharing multiple-employer defined postemployment health care plan administered by OP&F. OP&F provides health care benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long term care to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to post-retirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check or is a spouse or eligible dependent child of such person. The health care coverage provided by OP&F is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 45.

The ORC permits, but does not mandate, OP&F to provide OPEB benefits. Authority to establish and amend benefits is provided in Chapter 742 of the ORC.

OP&F issues a stand-alone financial report that includes financial information and required supplementary information for the plan. Interested parties may obtain a copy by making a written request to 140 East Town Street, Columbus, Ohio 43215-5164. That report is also available on OP&F’s website at www.op-f.org.

Funding Policy – The ORC provides for contribution requirements of the participating employers and of plan members to the OP&F. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.5% and 24.0% of covered payroll for police and fire employers, respectively. The ORC states that the employer contribution may not exceed 19.5% of covered payroll for police employer units and 24.0% of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. One for health care benefits under an IRS code Section 115 trust and one for Medicare Part B reimbursements administrated as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For 2014, the portion of employer contributions allocated to health care was 0.5% of covered payroll for both police officers and firefighters. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees’ primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h). The OP&F Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions for health care to the OP&F for the years ending December 31, 2014, 2013, and 2012 were \$15,175, \$110,382 and \$218,531 for police or 92.5% of the required contributions for 2014 and 100% of the required contributions for 2013 and 2012.

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2013**

NOTE 14 – COMPENSATED ABSENCES

In accordance with GASB Statement No. 16, "Accounting for Compensated Absences," vacation and compensatory time are accrued as liabilities when an employee's right to receive compensation is attributable to services already rendered and it is probable that the employee will be compensated through paid time off or some other means, such as cash payments at termination or retirement. Leave time that has been earned, but is unavailable for use as paid time off or as some other form of compensation because an employee has not met the minimum service time requirement, is accrued to the extent that it is considered to be probable that the conditions for compensation will be met in the future.

Sick leave is accrued using the vesting method, whereby the liability is recorded on the basis of leave accumulated by employees who are eligible to receive termination payments as of the balance sheet date, and on leave balances accumulated by other employees expected to become eligible in the future to receive such payments.

At December 31, 2014, the City's accumulated, unpaid compensated absences amounted to \$2,557,748, of which \$2,312,963 is recorded as a liability of the Governmental Activities and \$244,785 is recorded as a liability of the Business-Type Activities.

NOTE 15 - LONG-TERM DEBT

Long-term debt of the City at December 31, 2014 was as follows:

	Balance December 31, 2013	Additions	(Reductions)	Balance December 31, 2014	Amounts Due Within One Year
Governmental Activities:					
General Obligation Bonds					
3.50 - 4.375% Capital Improvement	\$10,395,000	\$0	(\$9,390,000)	\$1,005,000	\$1,005,000
2.330% Fallen Timbers Phase One	4,020,000	0	(185,000)	3,835,000	190,000
1.250% Fallen Timbers Phase One	3,555,000	0	(165,000)	3,390,000	165,000
2.000% Improvement Bonds - Service Building	4,075,000	0	(170,000)	3,905,000	175,000
Premium	172,175	0	(9,061)	163,114	0
2.000% Improvement Bonds	4,025,000	0	(45,000)	3,980,000	50,000
Premium	222,133	0	(20,193)	201,940	0
2.000% Improvement Bonds	0	9,035,000	(105,000)	8,930,000	185,000
Total General Obligation Bonds	26,464,308	9,035,000	(10,089,254)	25,410,054	1,770,000
Compensated Absences	2,006,559	2,312,963	(2,006,559)	2,312,963	1,048,309
Workers Compensation Liability	16,502	0	(16,502)	0	0
Ohio Police and Fire Pension Accrued Liability	49,230	0	(1,443)	47,787	1,505
Total Governmental Activities Long-Term Debt	<u>\$28,536,599</u>	<u>\$11,347,963</u>	<u>(\$12,113,758)</u>	<u>\$27,770,804</u>	<u>\$2,819,814</u>

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2013**

NOTE 15 - LONG-TERM DEBT (Continued)

	Balance December 31, 2013	Additions	(Reductions)	Balance December 31, 2014	Due Within One Year
Business-Type Activities:					
General Obligation Bond:					
2.000% Improvement Bonds - Meters	\$1,060,000	\$0	(\$110,000)	\$950,000	\$110,000
Premium	40,518	0	(4,502)	36,016	0
Total General Obligation Bonds	1,100,518	0	(114,502)	986,016	110,000
Compensated Absences	\$204,655	\$244,785	(\$204,655)	\$244,785	\$98,243
Total Business-Type Activities Long-Term Debt	<u>\$1,305,173</u>	<u>\$244,785</u>	<u>(\$319,157)</u>	<u>\$1,230,801</u>	<u>\$208,243</u>

A. Principal and Interest Requirements

A summary of the City's future long-term debt funding requirements, including principal and interest payments as of December 31, 2014, follows:

Years	Governmental General Obligation Bonds		Business-Type General Obligation Bonds		Ohio Police and Fire Pension Accrued Liability	
	Principal	Interest	Principal	Interest	Principal	Interest
2015	\$1,770,000	\$1,033,524	\$110,000	\$20,600	\$1,505	\$2,015
2016	1,855,000	622,810	115,000	18,400	1,570	1,950
2017	1,905,000	585,948	115,000	16,100	1,637	1,883
2018	1,975,000	547,472	115,000	13,800	1,708	1,813
2019	2,035,000	506,654	120,000	11,500	1,781	1,739
2020-2024	10,535,000	1,804,306	375,000	19,375	10,119	7,391
2025-2029	3,675,000	615,972	0	0	12,488	5,113
2030-2034	1,295,000	79,922	0	0	15,411	2,192
2035	0	0	0	0	1,568	33
Totals	<u>\$25,045,000</u>	<u>\$5,796,608</u>	<u>\$950,000</u>	<u>\$99,775</u>	<u>\$47,787</u>	<u>\$24,129</u>

B. Ohio Police and Fire Pension Fund

The City's liability for past service costs relating to the Ohio Police and Fire Pension Fund at December 31, 2014 was \$71,916 in principal and interest payments through the year 2035. Only the principal amount of \$47,787 is included in the long-term liabilities of the City.

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2013**

NOTE 15 - LONG-TERM DEBT (Continued)

C. Refunded General Obligation Debt

On May 1, 2014, the City refunded \$9,390,000 of outstanding bonds (the “2005 Bonds”) with an interest rate of 4.00% with \$9,035,000 refunding bonds issued in April 2014. A portion of the principal amount of the 2005 bonds was paid off during 2014. The refunding was undertaken for the purpose of reducing interest rates and debt service on the prior bonds. This transaction resulted in a savings to the City of \$646,767.

NOTE 16 - CONDUIT DEBT OBLIGATIONS

From time to time, the City has issued revenue bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from hospital and various industrial revenues. Ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the City, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 2014, there were fourteen series of Industrial Revenue Bonds and one series of Hospital Revenue Bonds outstanding. The aggregate principal amount payable for the fourteen Industrial Revenue Bonds issued prior to January 1, 1996, could not be determined, however, their original issue amounts totaled \$11,430,000.

NOTE 17 - CONSTRUCTION COMMITMENTS

As of December 31, 2014, the City had the following commitments with respect to capital projects:

<u>Capital Projects</u>	<u>Remaining Construction Commitment</u>	<u>Expected Date of Completion</u>
Warning Sirens	\$46,000	2015
Crossman Ditch Improvements - Engineering	24,374	2015
Conant Street Safety Upgrade - Construction	88,178	2015
Salt Dome - Engineering	37,440	2015
Fixed Base Meter Reader System	84,263	2015
Service Department Storage Building - Engineering	28,306	2015
Service Department Storage Building - Construction	9,251	2015
West Broadway Parking Lot - Engineering	3,682	2015
Traffic Signal Improvement	7,000	2015
Crystal Avenue Pump Station Brick	3,550	2015
Dumb Bed and Plow	45,125	2015
Dump Truck	75,424	2015
Scanning Project	55,964	2015
Total	<u>\$508,557</u>	

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2013***

NOTE 18 - INSURANCE AND RISK MANAGEMENT (Continued)

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters. In 1994, the City joined the Ohio Government Risk Management Plan (the "OGRMP"), a public entity risk plan formed under Section 2744.081 of the Ohio Revised Code that operates as a common risk management and insurance program for 585 member political subdivisions. The City pays an annual premium to the OGRMP for its general insurance coverage. The agreement for formation of the OGRMP provides that the organization will be self-sustaining through member premiums and will reinsure all claims in excess of a member's deductible through commercial insurance and reinsurance companies.

The City maintains a self-funded health insurance program with claims processed by CBCA Administrators, Inc. on behalf of the City. A separate Medical Care - Self Insured Fund (an internal service fund) was created in 1990 to account for and finance the health insurance program. As an integral part of the health insurance program, a reinsurance policy has been purchased covering claims in excess of \$40,000 per individual per year up to a maximum of \$1,000,000 per individual per lifetime. Settled claims have not exceeded the commercial coverage limits in any of the past three fiscal years.

All funds of the City from which employee salaries are paid participate in the health insurance program and make payments to the Medical Care - Self Insured Fund based on actuarial estimates of the amounts needed to pay prior and current year claims and to establish a reserve for catastrophic losses. Total contributions to the program during 2014 were \$2,300,732. The claims liability of \$302,748 reported in the Medical Care - Self Insured Fund at December 31, 2014 is based on the requirements of GASB Statement No. 10, "Accounting and Financial Reporting for Risk Financing and Related Insurance Issues," as amended by GASB Statement No. 30 "Risk Management Omnibus," which requires that a liability for claims be reported if information prior to issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

Changes in the Medical Care - Self Insured Fund's claims liability amount in fiscal years 2012, 2013 and 2014 were:

<u>Fiscal Year</u>	<u>Beginning of Fiscal Year Liability</u>	<u>Current Year Claims and Changes in Estimates</u>	<u>Claims Payments</u>	<u>Claims Liability at Fiscal Year End</u>
2012	\$150,978	2,011,508	(2,039,610)	\$122,876
2013	122,876	1,980,951	(1,910,845)	192,982
2014	192,982	2,804,865	(2,695,099)	302,748

The City pays unemployment claims to the State of Ohio as incurred.

The City continues to carry commercial insurance for other risks of loss, including employee life insurance. There has been no significant reduction in insurance coverages from coverages in the prior year. In addition, settled claims resulting from these risks have not exceeded commercial insurance coverages in any of the past three fiscal years.

*COMBINING AND INDIVIDUAL FUND
STATEMENTS AND SCHEDULES*

*THE FOLLOWING COMBINING STATEMENTS AND SCHEDULES INCLUDE
THE MAJOR AND NONMAJOR GOVERNMENTAL FUNDS, INTERNAL
SERVICE FUNDS AND FIDUCIARY FUNDS.*

Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue funds are used to account for the proceeds of specific revenue sources (other than amounts relating to major capital projects) that are legally restricted to expenditures for specified purposes.

Street Construction, Maintenance and Repair Fund

To account for revenues distributed by the state from the motor vehicle and gasoline taxes. Expenditures may only be for street construction and maintenance.

State Highway Improvement Fund

To account for the revenues distributed by the state from the motor vehicle taxes, permissive fees and gasoline taxes. Expenditures may only be used for street and state highway improvements and maintenance.

Permissive Auto License Tax Fund

To account for the permissive auto license taxes levied for street construction, maintenance and repair.

Street Lighting Fund

To account for the revenue from special assessments for street lighting construction and operation.

Law Enforcement Trust Fund

To account for funds received by the police department for contraband, per state statute.

Mandatory Drug Law Fund

To account for mandatory fines collected for drug offenses.

Enforcement and Education Fund

To account for financial resources used to educate and treat persons with alcohol related problems and to enhance law enforcement activities as a deterrent to the operation of motor vehicles while under the influence of alcohol.

Indigent Driver Alcohol Treatment Fund

To account for the revenues from fines as established by the state to pay for alcohol treatment related training programs for indigent persons.

(Continued)

Special Revenue Funds (Continued)

Municipal Court Capital Improvement Fund

To account for the acquisition, improvement, replacement and repair of capital assets of the Maumee Municipal Court.

Community Housing Improvement Program Fund

To account for financial resources for use in assisting low income home owners and first time buyers.

Community Development Block Grant Fund

To account for federal and state grants designated for community and environmental improvements.

Job Creation and Retention Fund

To account for grants made by the City through the Job Creation and Retention Grant Program. (The Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balances are not presented because this fund is reported as part of the General Fund on a GAAP basis.)

Maumee Revolving Loan Fund

To account for loans made by the City through the Maumee Revolving Loan Program.

Police Pension Fund

To account for taxes levied toward partial payment of the current and accrued liability for police disability and pension.

Street Opening Fund

To account for performance bonds posted by contractors and owners to ensure full restoration of pavement or completion of construction on public property.

Probation Services Fund

To account for revenues generated from court costs from cases requiring services from the Probation Division.

Indigent Driver Interlock Monies Fund

This fund is used to account for revenues from fines as established by the State to pay for interlock monitoring programs for indigent persons.

Court Clerk Computer Fund

This fund is used to account for collection and distribution of revenues and expenditures from the Maumee Municipal Court for charges and collections of an additional fee on each traffic and criminal case disposed of, to fund the computerization of the Maumee Municipal Court Clerk's office."

Special Revenue Funds (Continued)

Indigent Driver Alcohol Treatment Surplus Fund

This fund is used to account for revenues from fines to fund the computerization of the Maumee Municipal Court Clerk's office.

Debt Service Funds

The debt service funds are used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental resources and special assessment levies when the government is obligated in some manner for the payment.

Special Assessment Bond Retirement Fund

To account for accumulated special assessment revenues collected by the County Treasurer and remitted to the City by the County Auditor for payment of assessment bonds.

Capital Projects Funds

The Capital Projects Funds are used to account for the financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary or trust funds.

Sewer Construction Fund

To account for revenues and expenditures for the construction and acquisition of capital sewer projects.

Waterline Construction Fund

To account for revenues and expenditures for the construction and acquisition of capital waterline projects.

Street Construction Fund

To account for revenues and expenditures committed for the construction and acquisition of capital street projects..

Sidewalk Construction Fund

To account for revenues and expenditures for the construction and acquisition of capital sidewalk projects.

Permanent Improvement Fund

To account for revenues and expenditures designated for specific projects of capital acquisition or construction and other specific operations.

CITY OF MAUMEE, OHIO

**Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2014**

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets:				
Cash and Cash Equivalents	\$ 1,518,947	\$ 631,614	\$ 123,723	\$ 2,274,284
Investments	1,170,055	0	849,722	2,019,777
Receivables:				
Taxes	123,599	0	0	123,599
Accounts	2,342	0	0	2,342
Intergovernmental	426,184	0	0	426,184
Special Assessments	14,530	299,097	0	313,627
Inventory of Supplies, at Cost	48,400	0	0	48,400
Prepaid Items	36,191	0	0	36,191
Total Assets	<u>\$ 3,340,248</u>	<u>\$ 930,711</u>	<u>\$ 973,445</u>	<u>\$ 5,244,404</u>
Liabilities:				
Accounts Payable	\$ 57,395	\$ 0	\$ 4,294	\$ 61,689
Accrued Wages and Benefits Payable	84,998	0	0	84,998
Interfund Loans Payable	836,644	0	454,850	1,291,494
Compensated Absences Payable	8,427	0	0	8,427
Total Liabilities	<u>987,464</u>	<u>0</u>	<u>459,144</u>	<u>1,446,608</u>
Deferred Inflows of Resources:				
Unavailable Amounts	268,086	299,097	0	567,183
Property Tax for Next Fiscal Year	119,632	0	0	119,632
Total Deferred Inflows of Resources	<u>387,718</u>	<u>299,097</u>	<u>0</u>	<u>686,815</u>
Fund Balances:				
Nonspendable	84,591	0	0	84,591
Restricted	1,840,037	631,614	0	2,471,651
Committed	84,503	0	655,449	739,952
Unassigned	(44,065)	0	(141,148)	(185,213)
Total Fund Balances	<u>1,965,066</u>	<u>631,614</u>	<u>514,301</u>	<u>3,110,981</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 3,340,248</u>	<u>\$ 930,711</u>	<u>\$ 973,445</u>	<u>\$ 5,244,404</u>

CITY OF MAUMEE, OHIO

**Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended December 31, 2014**

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues:				
Property Taxes	\$ 106,071	\$ 0	\$ 0	\$ 106,071
Intergovernmental Revenues	1,605,469	0	2,284,285	3,889,754
Investment Earnings	313	0	2,797	3,110
Special Assessments	278,672	86,773	0	365,445
Fines and Forfeitures	218,368	0	0	218,368
All Other Revenue	27,375	0	0	27,375
Total Revenue	2,236,268	86,773	2,287,082	4,610,123
Expenditures:				
Current:				
Security of Persons and Property	909,776	0	0	909,776
Community Environment	2,574,636	0	0	2,574,636
Transportation	945,148	0	0	945,148
General Government	97,509	0	0	97,509
Capital Outlay	0	0	588,845	588,845
Debt Service:				
Interest and Fiscal Charges	0	10,909	0	10,909
Total Expenditures	4,527,069	10,909	588,845	5,126,823
Excess (Deficiency) of Revenues Over Expenditures	(2,290,801)	75,864	1,698,237	(516,700)
Other Financing Sources (Uses):				
Transfers In	2,190,136	0	540,466	2,730,602
Transfers Out	(25,000)	0	0	(25,000)
Total Other Financing Sources (Uses)	2,165,136	0	540,466	2,705,602
Net Change in Fund Balances	(125,665)	75,864	2,238,703	2,188,902
Fund Balances (Deficit) at Beginning of Year	2,065,095	555,750	(1,724,402)	896,443
Increase in Inventory	25,636	0	0	25,636
Fund Balances End of Year	\$ 1,965,066	\$ 631,614	\$ 514,301	\$ 3,110,981

CITY OF MAUMEE, OHIO

**Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2014**

	Street Construction, Maintenance and Repair	State Highway Improvement	Permissive Auto License Tax	Street Lighting
Assets:				
Cash and Cash Equivalents	\$ 35	\$ 9,823	\$ 16	\$ 242
Investments	123,339	0	57,243	850,636
Receivables:				
Taxes	0	0	0	0
Accounts	1,718	170	454	0
Intergovernmental	322,708	26,167	15,467	0
Special Assessments	0	0	0	14,530
Inventory of Supplies, at Cost	48,400	0	0	0
Prepaid Items	1,116	33	74	0
Total Assets	\$ 497,316	\$ 36,193	\$ 73,254	\$ 865,408
Liabilities:				
Accounts Payable	\$ 3,352	\$ 704	\$ 26,313	\$ 22,849
Accrued Wages and Benefits Payable	31,507	2,657	6,162	0
Interfund Loans Payable	0	0	0	0
Compensated Absences Payable	8,427	0	0	0
Total Liabilities	43,286	3,361	32,475	22,849
Deferred Inflows of Resources:				
Unavailable Amounts	225,455	18,312	454	14,530
Property Tax for Next Fiscal Year	0	0	0	0
Total Deferred Inflows of Resources	225,455	18,312	454	14,530
Fund Balances:				
Nonspendable	49,516	33	74	0
Restricted	179,059	14,487	40,251	828,029
Committed	0	0	0	0
Unassigned	0	0	0	0
Total Fund Balances	228,575	14,520	40,325	828,029
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 497,316	\$ 36,193	\$ 73,254	\$ 865,408

CITY OF MAUMEE, OHIO

Law Enforcement Trust	Mandatory Drug Law	Enforcement and Education	Indigent Driver Alcohol Treatment	Municipal Court Capital Improvement	Community Housing Improvement Program
\$ 1,286	\$ 3,080	\$ 23,359	\$ 42,496	\$ 39	\$ 6,116
0	0	0	0	138,837	0
0	0	0	0	0	0
0	0	0	0	0	0
0	100	0	980	9,240	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>\$ 1,286</u>	<u>\$ 3,180</u>	<u>\$ 23,359</u>	<u>\$ 43,476</u>	<u>\$ 148,116</u>	<u>\$ 6,116</u>
\$ 0	\$ 0	\$ 21	\$ 0	\$ 3,132	\$ 0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>21</u>	<u>0</u>	<u>3,132</u>	<u>0</u>
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
1,286	3,180	23,338	43,476	144,984	6,116
0	0	0	0	0	0
0	0	0	0	0	0
<u>1,286</u>	<u>3,180</u>	<u>23,338</u>	<u>43,476</u>	<u>144,984</u>	<u>6,116</u>
<u>\$ 1,286</u>	<u>\$ 3,180</u>	<u>\$ 23,359</u>	<u>\$ 43,476</u>	<u>\$ 148,116</u>	<u>\$ 6,116</u>

(Continued)

CITY OF MAUMEE, OHIO

**Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2014**

	Community Development Block Grant	Maumee Revolving Loan	Police Pension	Street Opening
Assets:				
Cash and Cash Equivalents	\$ 966,773	\$ 322,921	\$ 607	\$ 84,503
Investments	0	0	0	0
Receivables:				
Taxes	0	0	123,599	0
Accounts	0	0	0	0
Intergovernmental	43,000	0	5,368	0
Special Assessments	0	0	0	0
Inventory of Supplies, at Cost	0	0	0	0
Prepaid Items	0	0	0	0
Total Assets	<u>\$ 1,009,773</u>	<u>\$ 322,921</u>	<u>\$ 129,574</u>	<u>\$ 84,503</u>
Liabilities:				
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 0
Accrued Wages and Benefits Payable	0	0	44,672	0
Interfund Loans Payable	836,644	0	0	0
Compensated Absences Payable	0	0	0	0
Total Liabilities	<u>836,644</u>	<u>0</u>	<u>44,672</u>	<u>0</u>
Deferred Inflows of Resources:				
Unavailable Amounts	0	0	9,335	0
Property Tax for Next Fiscal Year	0	0	119,632	0
Total Deferred Inflows of Resources	<u>0</u>	<u>0</u>	<u>128,967</u>	<u>0</u>
Fund Balances:				
Nonspendable	0	0	0	0
Restricted	173,129	322,921	0	0
Committed	0	0	0	84,503
Unassigned	0	0	(44,065)	0
Total Fund Balances	<u>173,129</u>	<u>322,921</u>	<u>(44,065)</u>	<u>84,503</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 1,009,773</u>	<u>\$ 322,921</u>	<u>\$ 129,574</u>	<u>\$ 84,503</u>

CITY OF MAUMEE, OHIO

Probation Services	Indigent Driver Interlock Monies	Court Clerk Computer	Indigent Driver Alcohol Treatment Surplus	Total Nonmajor Special Revenue Funds
\$ 22,646	\$ 1,801	\$ 8,204	\$ 25,000	\$ 1,518,947
0	0	0	0	1,170,055
0	0	0	0	123,599
0	0	0	0	2,342
793	390	1,971	0	426,184
0	0	0	0	14,530
0	0	0	0	48,400
3,937	0	31,031	0	36,191
<u>\$ 27,376</u>	<u>\$ 2,191</u>	<u>\$ 41,206</u>	<u>\$ 25,000</u>	<u>\$ 3,340,248</u>
\$ 545	\$ 415	\$ 64	\$ 0	\$ 57,395
0	0	0	0	84,998
0	0	0	0	836,644
0	0	0	0	8,427
<u>545</u>	<u>415</u>	<u>64</u>	<u>0</u>	<u>987,464</u>
0	0	0	0	268,086
0	0	0	0	119,632
0	0	0	0	387,718
3,937	0	31,031	0	84,591
22,894	1,776	10,111	25,000	1,840,037
0	0	0	0	84,503
0	0	0	0	(44,065)
<u>26,831</u>	<u>1,776</u>	<u>41,142</u>	<u>25,000</u>	<u>1,965,066</u>
<u>\$ 27,376</u>	<u>\$ 2,191</u>	<u>\$ 41,206</u>	<u>\$ 25,000</u>	<u>\$ 3,340,248</u>

CITY OF MAUMEE, OHIO

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2014***

	Street Construction, Maintenance and Repair	State Highway Improvement	Permissive Auto License Tax	Street Lighting
Revenues:				
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenues	671,353	54,435	197,270	0
Investment Earnings	0	0	18	0
Special Assessments	0	0	0	278,672
Fines and Forfeitures	0	0	0	0
All Other Revenue	4,050	396	1,055	0
Total Revenue	<u>675,403</u>	<u>54,831</u>	<u>198,343</u>	<u>278,672</u>
Expenditures:				
Current:				
Security of Persons and Property	0	0	0	254,904
Community Environment	0	0	0	0
Transportation	596,770	66,911	281,467	0
General Government	0	0	0	0
Total Expenditures	<u>596,770</u>	<u>66,911</u>	<u>281,467</u>	<u>254,904</u>
Excess (Deficiency) of Revenues Over Expenditures	78,633	(12,080)	(83,124)	23,768
Other Financing Sources (Uses):				
Transfers In	0	0	0	0
Transfers Out	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	78,633	(12,080)	(83,124)	23,768
Fund Balances (Deficit) at Beginning of Year	124,306	26,600	123,449	804,261
Increase in Inventory	25,636	0	0	0
Fund Balances (Deficit) End of Year	<u>\$ 228,575</u>	<u>\$ 14,520</u>	<u>\$ 40,325</u>	<u>\$ 828,029</u>

CITY OF MAUMEE, OHIO

Law Enforcement Trust	Mandatory Drug Law	Enforcement and Education	Indigent Driver Alcohol Treatment	Municipal Court Capital Improvement	Community Housing Improvement Program
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0
1	0	0	0	0	0
0	0	0	0	0	0
1,525	2,669	1,971	24,156	133,741	0
0	0	0	0	0	0
1,526	2,669	1,971	24,156	133,741	0
6,993	10,000	5,360	1,124	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	97,509	0
6,993	10,000	5,360	1,124	97,509	0
(5,467)	(7,331)	(3,389)	23,032	36,232	0
0	0	0	0	0	0
0	0	0	(25,000)	0	0
0	0	0	(25,000)	0	0
(5,467)	(7,331)	(3,389)	(1,968)	36,232	0
6,753	10,511	26,727	45,444	108,752	6,116
0	0	0	0	0	0
\$ 1,286	\$ 3,180	\$ 23,338	\$ 43,476	\$ 144,984	\$ 6,116

(Continued)

CITY OF MAUMEE, OHIO

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2014***

	Community Development Block Grant	Maumee Revolving Loan	Police Pension	Street Opening
Revenues:				
Property Taxes	\$ 0	\$ 0	\$ 106,071	\$ 0
Intergovernmental Revenues	664,873	0	17,538	0
Investment Earnings	294	0	0	0
Special Assessments	0	0	0	0
Fines and Forfeitures	0	0	0	0
All Other Revenue	21,874	0	0	0
Total Revenue	687,041	0	123,609	0
Expenditures:				
Current:				
Security of Persons and Property	0	0	591,820	0
Community Environment	2,574,636	0	0	0
Transportation	0	0	0	0
General Government	0	0	0	0
Total Expenditures	2,574,636	0	591,820	0
Excess (Deficiency) of Revenues Over Expenditures	(1,887,595)	0	(468,211)	0
Other Financing Sources (Uses):				
Transfers In	1,680,536	0	484,600	0
Transfers Out	0	0	0	0
Total Other Financing Sources (Uses)	1,680,536	0	484,600	0
Net Change in Fund Balances	(207,059)	0	16,389	0
Fund Balances (Deficit) at Beginning of Year	380,188	322,921	(60,454)	84,503
Increase in Inventory	0	0	0	0
Fund Balances (Deficit) End of Year	\$ 173,129	\$ 322,921	\$ (44,065)	\$ 84,503

CITY OF MAUMEE, OHIO

<u>Probation Services</u>	<u>Indigent Driver Interlock Monies</u>	<u>Court Clerk Computer</u>	<u>Indigent Driver Alcohol Treatment Surplus</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 106,071
0	0	0	0	1,605,469
0	0	0	0	313
0	0	0	0	278,672
16,508	12,415	25,383	0	218,368
0	0	0	0	27,375
<u>16,508</u>	<u>12,415</u>	<u>25,383</u>	<u>0</u>	<u>2,236,268</u>
17,148	13,241	9,186	0	909,776
0	0	0	0	2,574,636
0	0	0	0	945,148
0	0	0	0	97,509
<u>17,148</u>	<u>13,241</u>	<u>9,186</u>	<u>0</u>	<u>4,527,069</u>
(640)	(826)	16,197	0	(2,290,801)
0	0	0	25,000	2,190,136
0	0	0	0	(25,000)
<u>0</u>	<u>0</u>	<u>0</u>	<u>25,000</u>	<u>2,165,136</u>
(640)	(826)	16,197	25,000	(125,665)
27,471	2,602	24,945	0	2,065,095
0	0	0	0	25,636
<u>\$ 26,831</u>	<u>\$ 1,776</u>	<u>\$ 41,142</u>	<u>\$ 25,000</u>	<u>\$ 1,965,066</u>

CITY OF MAUMEE, OHIO

**Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2014**

	Sewer Construction	Waterline Construction	Street Construction
Assets:			
Cash and Cash Equivalents	\$ 30,503	\$ 21	\$ 150
Investments	0	0	531,816
Total Assets	\$ 30,503	\$ 21	\$ 531,966
Liabilities:			
Accounts Payable	\$ 0	\$ 0	\$ 0
Interfund Loans Payable	0	0	0
Total Liabilities	0	0	0
Fund Balances:			
Committed	30,503	21	531,966
Unassigned	0	0	0
Total Fund Balances	30,503	21	531,966
Total Liabilities and Fund Balances	\$ 30,503	\$ 21	\$ 531,966

CITY OF MAUMEE, OHIO

<u>Sidewalk Construction</u>	<u>Permanent Improvement</u>	<u>Total Nonmajor Capital Projects Funds</u>
\$ 92,959	\$ 90	\$ 123,723
<u>0</u>	<u>317,906</u>	<u>849,722</u>
<u>\$ 92,959</u>	<u>\$ 317,996</u>	<u>\$ 973,445</u>
\$ 0	\$ 4,294	\$ 4,294
<u>0</u>	<u>454,850</u>	<u>454,850</u>
<u>0</u>	<u>459,144</u>	<u>459,144</u>
92,959	0	655,449
<u>0</u>	<u>(141,148)</u>	<u>(141,148)</u>
<u>92,959</u>	<u>(141,148)</u>	<u>514,301</u>
<u>\$ 92,959</u>	<u>\$ 317,996</u>	<u>\$ 973,445</u>

CITY OF MAUMEE, OHIO

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2014***

	Sewer Construction	Waterline Construction	Street Construction
Revenues:			
Intergovernmental Revenues	\$ 0	\$ 0	\$ 2,259,530
Investment Earnings	0	0	0
Total Revenue	<u>0</u>	<u>0</u>	<u>2,259,530</u>
Expenditures:			
Capital Outlay	0	0	14,860
Total Expenditures	<u>0</u>	<u>0</u>	<u>14,860</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	2,244,670
Other Financing Sources (Uses):			
Transfers In	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	0	0	2,244,670
Fund Balances (Deficit) at Beginning of Year	<u>30,503</u>	<u>21</u>	<u>(1,712,704)</u>
Fund Balances (Deficit) End of Year	<u>\$ 30,503</u>	<u>\$ 21</u>	<u>\$ 531,966</u>

CITY OF MAUMEE, OHIO

<u>Sidewalk Construction</u>	<u>Permanent Improvement</u>	<u>Total Nonmajor Capital Project Funds</u>
\$ 0	\$ 24,755	\$ 2,284,285
0	2,797	2,797
0	27,552	2,287,082
0	573,985	588,845
0	573,985	588,845
0	(546,433)	1,698,237
0	540,466	540,466
0	540,466	540,466
0	(5,967)	2,238,703
92,959	(135,181)	(1,724,402)
<u>\$ 92,959</u>	<u>\$ (141,148)</u>	<u>\$ 514,301</u>

CITY OF MAUMEE, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2014**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Municipal Income Taxes	\$ 10,920,500	\$ 10,897,920	\$ 10,721,393	\$ (176,527)
Property Taxes	1,207,000	1,207,000	1,221,893	14,893
Intergovernmental Revenues	2,195,397	2,195,397	2,169,583	(25,814)
Charges for Services	1,354,780	1,354,780	1,245,830	(108,950)
Licenses and Permits	399,700	399,700	332,515	(67,185)
Investment Earnings	250,000	250,000	192,560	(57,440)
Special Assessments	10,000	10,000	11,667	1,667
Fines and Forfeitures	770,500	770,500	792,949	22,449
All Other Revenues	514,800	514,800	558,133	43,333
Total Revenues	17,622,677	17,600,097	17,246,523	(353,574)
Expenditures:				
Security of Persons and Property:				
Safety Administration:				
Personal Services	65,025	65,025	64,781	244
Contractual Services	7,425	7,425	5,607	1,818
Materials and Supplies	800	1,001	998	3
Total Safety Administration	73,250	73,451	71,386	2,065
Fire:				
Personal Services	470,200	489,800	489,774	26
Contractual Services	188,209	208,667	206,026	2,641
Materials and Supplies	38,191	38,191	32,570	5,621
Total Fire	696,600	736,658	728,370	8,288
Fire Prevention:				
Personal Services	296,450	301,250	301,234	16
Contractual Services	10,987	11,007	10,738	269
Materials and Supplies	6,747	6,747	4,563	2,184
Total Fire Prevention	314,184	319,004	316,535	2,469
Ambulance:				
Personal Services	683,775	711,075	711,062	13
Contractual Services	59,855	63,890	63,041	849
Materials and Supplies	34,174	34,174	28,074	6,100
Total Ambulance	777,804	809,139	802,177	6,962

(Continued)

CITY OF MAUMEE, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2014**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Lucas County EMS:				
Personal Services	868,100	899,750	899,709	41
Contractual Services	7,601	8,021	7,543	478
Materials and Supplies	17,284	17,814	17,212	602
Total Lucas County EMS	892,985	925,585	924,464	1,121
Police:				
Personal Services	3,250,050	3,317,900	3,317,885	15
Contractual Services	647,399	659,958	659,374	584
Materials and Supplies	164,388	164,388	155,252	9,136
Capital Outlay	0	0	0	0
Total Police	4,061,837	4,142,246	4,132,511	9,735
Police Detective:				
Personal Services	455,800	417,800	417,538	262
Crime Prevention:				
Personal Services	168,818	174,818	174,727	91
Animal Control:				
Personal Services	63,035	63,035	61,173	1,862
Contractual Services	150	1,550	1,030	520
Materials and Supplies	450	450	69	381
Total Animal Control	63,635	65,035	62,272	2,763
Dispatcher:				
Personal Services	816,050	891,250	891,168	82
Prosecutor:				
Personal Services	293,725	308,225	308,181	44
Contractual Services	26,025	26,025	23,005	3,020
Materials and Supplies	994	994	991	3
Total Prosecutor	320,744	335,244	332,177	3,067
Total Security of Persons and Property	8,641,707	8,890,230	8,853,325	36,905

(Continued)

CITY OF MAUMEE, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2014**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Public Health and Welfare:				
Cemetery:				
Personal Services	39,600	52,100	48,078	4,022
Contractual Services	1,800	4,800	3,325	1,475
Materials and Supplies	2,150	2,150	1,063	1,087
Total Cemetery	43,550	59,050	52,466	6,584
Administration:				
Contractual Services	122,716	122,716	122,716	0
Total Public Health and Welfare	166,266	181,766	175,182	6,584
Leisure Time Activities:				
Recreation:				
Personal Services	81,750	82,388	82,385	3
Contractual Services	30,950	23,750	23,748	2
Materials and Supplies	33,600	28,372	27,961	411
Total Recreation	146,300	134,510	134,094	416
Theater:				
Contractual Services	432,507	412,307	412,006	301
Materials and Supplies	61,680	59,880	59,868	12
Capital Outlay	0	0	0	0
Total Theater	494,187	472,187	471,874	313
Natural Resources:				
Personal Services	677,550	677,550	677,322	228
Contractual Services	219,622	236,697	210,697	26,000
Materials and Supplies	101,375	105,975	97,185	8,790
Capital Outlay	0	0	0	0
Total Natural Resources	998,547	1,020,222	985,204	35,018
Pool:				
Personal Services	129,900	117,400	116,997	403
Contractual Services	43,050	33,050	32,962	88
Materials and Supplies	44,800	36,600	35,003	1,597
Total Pool	217,750	187,050	184,962	2,088
Total Leisure Time Activities	1,856,784	1,813,969	1,776,134	37,835

(Continued)

CITY OF MAUMEE, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2014**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Community Environment:				
Inspection:				
Personal Services	467,775	467,775	462,962	4,813
Contractual Services	155,910	155,910	114,081	41,829
Materials and Supplies	9,176	9,176	6,202	2,974
Total Community Environment	<u>632,861</u>	<u>632,861</u>	<u>583,245</u>	<u>49,616</u>
Basic Utility Services:				
Storm Sewer:				
Personal Services	159,000	204,000	203,099	901
Contractual Services	32,421	41,340	36,916	4,424
Materials and Supplies	28,042	28,042	26,110	1,932
Other Expenditures	20,000	3,000	3,000	0
Total Storm Sewer	<u>239,463</u>	<u>276,382</u>	<u>269,125</u>	<u>7,257</u>
Refuse:				
Contractual Services	743,080	769,780	735,681	34,099
Materials and Supplies	8,000	8,000	7,440	560
Total Refuse	<u>751,080</u>	<u>777,780</u>	<u>743,121</u>	<u>34,659</u>
Total Basic Utility Services	<u>990,543</u>	<u>1,054,162</u>	<u>1,012,246</u>	<u>41,916</u>
Transportation:				
Service:				
Personal Services	172,150	140,150	139,626	524
Contractual Services	65,721	90,153	85,323	4,830
Materials and Supplies	8,714	83,914	79,525	4,389
Total Service	<u>246,585</u>	<u>314,217</u>	<u>304,474</u>	<u>9,743</u>
Service - Construction:				
Personal Services	463,500	463,500	430,333	33,167
Contractual Services	45,427	64,927	52,007	12,920
Materials and Supplies	49,125	76,925	68,073	8,852
Total Service - Construction	<u>558,052</u>	<u>605,352</u>	<u>550,413</u>	<u>54,939</u>

(Continued)

CITY OF MAUMEE, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2014**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Service - Operations:				
Personal Services	560,000	647,500	647,353	147
Contractual Services	45,973	49,973	49,102	871
Materials and Supplies	77,356	93,156	86,049	7,107
Total Service - Operations	683,329	790,629	782,504	8,125
Total Transportation	1,487,966	1,710,198	1,637,391	72,807
General Government:				
City Council:				
Personal Services	61,530	61,980	61,973	7
Contractual Services	137,650	149,650	149,146	504
Materials and Supplies	250	250	115	135
Total City Council	199,430	211,880	211,234	646
Municipal Clerk:				
Personal Services	522,800	530,300	530,271	29
Contractual Services	195,240	170,040	169,754	286
Materials and Supplies	4,620	4,620	2,476	2,144
Total Municipal Clerk	722,660	704,960	702,501	2,459
Mayor:				
Personal Services	111,250	111,695	111,694	1
Contractual Services	3,210	7,210	4,804	2,406
Materials and Supplies	480	510	507	3
Total Mayor	114,940	119,415	117,005	2,410
Law Department:				
Personal Services	112,775	113,005	113,001	4
Contractual Services	32,625	52,625	52,554	71
Materials and Supplies	642	642	221	421
Total Law Department	146,042	166,272	165,776	496
Civil Service:				
Contractual Services	9,000	9,000	1,452	7,548

(Continued)

CITY OF MAUMEE, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2014**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Municipal Court:				
Personal Services	1,099,490	1,341,490	1,341,404	86
Contractual Services	254,904	260,374	257,241	3,133
Materials and Supplies	9,421	8,421	7,902	519
Total Municipal Court	1,363,815	1,610,285	1,606,547	3,738
Administration:				
Contractual Services	116,060	117,035	116,780	255
Materials and Supplies	12,256	12,256	8,816	3,440
Total Administration	128,316	129,291	125,596	3,695
Income Tax:				
Personal Services	292,175	325,175	324,523	652
Contractual Services	49,524	49,524	41,233	8,291
Materials and Supplies	2,417	2,417	2,157	260
Other Expenditures	282,667	312,167	311,829	338
Total Income Tax	626,783	689,283	679,742	9,541
Total General Government	3,310,986	3,640,386	3,609,853	30,533
Total Expenditures	17,087,113	17,923,572	17,647,376	276,196
Excess (Deficiency) of Revenues Over (Under) Expenditures	535,564	(323,475)	(400,853)	(77,378)
Other Financing Sources (Uses):				
Sale of Capital Assets	15,000	15,000	78,786	63,786
Transfers Out	(834,100)	(686,100)	(682,300)	3,800
Total Other Financing Sources (Uses)	(819,100)	(671,100)	(603,514)	67,586
Net Change in Fund Balance	(283,536)	(994,575)	(1,004,367)	(9,792)
Fund Balance at Beginning of Year	10,054,078	10,054,078	10,054,078	0
Prior Year Encumbrances	256,920	256,920	256,920	0
Fund Balance at End of Year	\$ 10,027,462	\$ 9,316,423	\$ 9,306,631	\$ (9,792)

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – Special Revenue Funds
For the Year Ended December 31, 2014***

FALLEN TIMBERS TIF FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
Revenues:				
Payments in Lieu of Taxes	\$ 2,029,000	\$ 2,029,000	\$ 2,249,750	\$ 220,750
Investment Earnings	5,000	5,000	1,252	(3,748)
Total Revenues	<u>2,034,000</u>	<u>2,034,000</u>	<u>2,251,002</u>	<u>217,002</u>
Expenditures:				
Community Environment:				
Contractual Services	20,000	23,500	23,418	82
Other Expenditures	975,000	975,000	974,273	727
Capital Outlay	54,410	89,562	88,726	836
Debt Service:				
Principal Retirement	350,000	350,000	350,000	0
Interest and Fiscal Charges	271,000	271,000	270,148	852
Total Expenditures	<u>1,670,410</u>	<u>1,709,062</u>	<u>1,706,565</u>	<u>2,497</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	363,590	324,938	544,437	219,499
Fund Balance at Beginning of Year	2,085,058	2,085,058	2,085,058	0
Prior Year Encumbrances	54,410	54,410	54,410	0
Fund Balance at End of Year	<u>\$ 2,503,058</u>	<u>\$ 2,464,406</u>	<u>\$ 2,683,905</u>	<u>\$ 219,499</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – Special Revenue Funds
For the Year Ended December 31, 2014***

INCOME TAX "B" (0.5%) FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
Revenues:				
Municipal Income Taxes	\$ 5,446,000	\$ 5,446,000	\$ 5,358,788	\$ (87,212)
Intergovernmental Revenues	2,500	3,000	44,775	41,775
All Other Revenues	0	0	363,545	363,545
Total Revenues	<u>5,448,500</u>	<u>5,449,000</u>	<u>5,767,108</u>	<u>318,108</u>
Expenditures:				
General Government:				
Personal Services	0	8,400	8,353	47
Other Expenditures	0	156,066	156,066	0
Capital Outlay	618,784	3,847,262	3,584,643	262,619
Total Expenditures	<u>618,784</u>	<u>4,011,728</u>	<u>3,749,062</u>	<u>262,666</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	4,829,716	1,437,272	2,018,046	580,774
Other Financing Sources (Uses):				
Transfers Out	0	(4,056,003)	(4,040,003)	16,000
Advances In	2,200,000	2,200,000	2,759,000	559,000
Advances Out	0	(543,000)	(543,000)	0
Total Other Financing Sources (Uses)	<u>2,200,000</u>	<u>(2,399,003)</u>	<u>(1,824,003)</u>	<u>575,000</u>
Net Change in Fund Balance	7,029,716	(961,731)	194,043	1,155,774
Fund Balance at Beginning of Year	10,613,634	10,613,634	10,613,634	0
Prior Year Encumbrances	348,164	348,164	348,164	0
Fund Balance at End of Year	<u>\$ 17,991,514</u>	<u>\$ 10,000,067</u>	<u>\$ 11,155,841</u>	<u>\$ 1,155,774</u>

CITY OF MAUMEE, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – Capital Project Funds
For the Year Ended December 31, 2014**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
GENERAL BOND RETIREMENT FUND				
Revenues:				
All Other Revenues	\$ 0	\$ 158,000	\$ 71,466	\$ (86,534)
Total Revenues	<u>0</u>	<u>158,000</u>	<u>71,466</u>	<u>(86,534)</u>
Expenditures:				
Debt Service:				
Principal Retirement	1,165,000	1,380,000	1,380,000	0
Interest and Fiscal Charges	587,167	567,634	566,389	1,245
Total Expenditures	<u>1,752,167</u>	<u>1,947,634</u>	<u>1,946,389</u>	<u>1,245</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,752,167)	(1,789,634)	(1,874,923)	(85,289)
Other Financing Sources (Uses):				
Payments to Refunding Bond Escrow Agent	(9,109,983)	(9,109,983)	(9,109,983)	0
Refunding General Obligation Bonds Issued	9,035,000	9,035,000	9,035,000	0
Transfers In	1,830,000	1,830,000	1,821,183	(8,817)
Total Other Financing Sources (Uses)	<u>1,755,017</u>	<u>1,755,017</u>	<u>1,746,200</u>	<u>(8,817)</u>
Net Change in Fund Balance	2,850	(34,617)	(128,723)	(94,106)
Fund Balance at Beginning of Year	130,797	130,797	130,797	0
Fund Balance at End of Year	<u>\$ 133,647</u>	<u>\$ 96,180</u>	<u>\$ 2,074</u>	<u>\$ (94,106)</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2014***

STREET CONSTRUCTION, MAINTENANCE AND REPAIR FUND

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental Revenues	\$ 677,000	\$ 677,000	\$ 680,192	\$ 3,192
All Other Revenues	0	0	4,050	4,050
Total Revenues	<u>677,000</u>	<u>677,000</u>	<u>684,242</u>	<u>7,242</u>
Expenditures:				
Transportation:				
Personal Services	504,400	542,000	541,931	69
Contractual Services	98,650	38,650	37,141	1,509
Materials and Supplies	118,825	65,825	65,405	420
Total Expenditures	<u>721,875</u>	<u>646,475</u>	<u>644,477</u>	<u>1,998</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(44,875)	30,525	39,765	9,240
Fund Balance at Beginning of Year	45,499	45,499	45,499	0
Prior Year Encumbrances	5,825	5,825	5,825	0
Fund Balance at End of Year	<u>\$ 6,449</u>	<u>\$ 81,849</u>	<u>\$ 91,089</u>	<u>\$ 9,240</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2014***

STATE HIGHWAY IMPROVEMENT FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
Revenues:				
Intergovernmental Revenues	\$ 54,500	\$ 54,500	\$ 55,151	\$ 651
All Other Revenues	0	0	396	396
Total Revenues	<u>54,500</u>	<u>54,500</u>	<u>55,547</u>	<u>1,047</u>
Expenditures:				
Transportation:				
Personal Services	36,195	39,995	39,983	12
Contractual Services	9,550	9,700	9,690	10
Materials and Supplies	20,000	20,000	19,192	808
Total Expenditures	<u>65,745</u>	<u>69,695</u>	<u>68,865</u>	<u>830</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(11,245)	(15,195)	(13,318)	1,877
Fund Balance at Beginning of Year	23,141	23,141	23,141	0
Fund Balance at End of Year	<u>\$ 11,896</u>	<u>\$ 7,946</u>	<u>\$ 9,823</u>	<u>\$ 1,877</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2014***

PERMISSIVE AUTO LICENSE TAX FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
Revenues:				
Intergovernmental Revenues	\$ 195,800	\$ 195,800	\$ 197,228	\$ 1,428
Investment Earnings	35	200	18	(182)
All Other Revenues	0	0	1,055	1,055
Total Revenues	<u>195,835</u>	<u>196,000</u>	<u>198,301</u>	<u>2,301</u>
Expenditures:				
Transportation:				
Personal Services	105,218	112,418	112,329	89
Contractual Services	0	500	406	94
Materials and Supplies	207,033	197,033	176,226	20,807
Total Expenditures	<u>312,251</u>	<u>309,951</u>	<u>288,961</u>	<u>20,990</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(116,416)	(113,951)	(90,660)	23,291
Fund Balance at Beginning of Year	65,886	65,886	65,886	0
Prior Year Encumbrances	52,033	52,033	52,033	0
Fund Balance at End of Year	<u>\$ 1,503</u>	<u>\$ 3,968</u>	<u>\$ 27,259</u>	<u>\$ 23,291</u>

CITY OF MAUMEE, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2014**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Special Assessments	<u>\$ 279,200</u>	<u>\$ 280,000</u>	<u>\$ 278,672</u>	<u>\$ (1,328)</u>
Total Revenues	<u>279,200</u>	<u>280,000</u>	<u>278,672</u>	<u>(1,328)</u>
Expenditures:				
Security of Persons and Property:				
Contractual Services	<u>290,000</u>	<u>290,000</u>	<u>255,300</u>	<u>34,700</u>
Total Expenditures	<u>290,000</u>	<u>290,000</u>	<u>255,300</u>	<u>34,700</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(10,800)	(10,000)	23,372	33,372
Fund Balance at Beginning of Year	<u>827,506</u>	<u>827,506</u>	<u>827,506</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 816,706</u>	<u>\$ 817,506</u>	<u>\$ 850,878</u>	<u>\$ 33,372</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2014***

LAW ENFORCEMENT TRUST FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
Revenues:				
Intergovernmental Revenues	\$ 0	\$ 250	\$ 0	\$ (250)
Investment Earnings	0	0	1	1
Fines and Forfeitures	0	0	1,525	1,525
Total Revenues	<u>0</u>	<u>250</u>	<u>1,526</u>	<u>1,276</u>
Expenditures:				
Security of Persons and Property:				
Materials and Supplies	1,500	1,993	1,993	0
Capital Outlay	5,000	5,007	5,000	7
Total Expenditures	<u>6,500</u>	<u>7,000</u>	<u>6,993</u>	<u>7</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(6,500)	(6,750)	(5,467)	1,283
Fund Balance at Beginning of Year	<u>6,753</u>	<u>6,753</u>	<u>6,753</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 253</u>	<u>\$ 3</u>	<u>\$ 1,286</u>	<u>\$ 1,283</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2014***

MANDATORY DRUG LAW FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
Revenues:				
Fines and Forfeitures	\$ 2,200	\$ 2,200	\$ 2,658	\$ 458
Total Revenues	<u>2,200</u>	<u>2,200</u>	<u>2,658</u>	<u>458</u>
Expenditures:				
Security of Persons and Property:				
Capital Outlay	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>0</u>
Total Expenditures	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(7,800)	(7,800)	(7,342)	458
Fund Balance at Beginning of Year	<u>10,422</u>	<u>10,422</u>	<u>10,422</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 2,622</u>	<u>\$ 2,622</u>	<u>\$ 3,080</u>	<u>\$ 458</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2014***

ENFORCEMENT AND EDUCATION FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u></u>
Revenues:				
Fines and Forfeitures	\$ 2,150	\$ 2,200	\$ 2,730	\$ 530
Total Revenues	<u>2,150</u>	<u>2,200</u>	<u>2,730</u>	<u>530</u>
Expenditures:				
Security of Persons and Property:				
Contractual Services	13,000	13,000	0	13,000
Materials and Supplies	<u>13,000</u>	<u>13,000</u>	<u>5,360</u>	<u>7,640</u>
Total Expenditures	<u>26,000</u>	<u>26,000</u>	<u>5,360</u>	<u>20,640</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(23,850)	(23,800)	(2,630)	21,170
Fund Balance at Beginning of Year	<u>25,968</u>	<u>25,968</u>	<u>25,968</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 2,118</u>	<u>\$ 2,168</u>	<u>\$ 23,338</u>	<u>\$ 21,170</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2014***

INDIGENT DRIVER ALCOHOL TREATMENT FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
Revenues:				
Fines and Forfeitures	\$ 22,000	\$ 22,000	\$ 24,488	\$ 2,488
Total Revenues	<u>22,000</u>	<u>22,000</u>	<u>24,488</u>	<u>2,488</u>
Expenditures:				
Security of Persons and Property:				
Contractual Services	28,235	28,235	9,359	18,876
Total Expenditures	<u>28,235</u>	<u>28,235</u>	<u>9,359</u>	<u>18,876</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(6,235)	(6,235)	15,129	21,364
Other Financing Sources (Uses):				
Transfers Out	(25,000)	(25,000)	(25,000)	0
Total Other Financing Sources (Uses)	<u>(25,000)</u>	<u>(25,000)</u>	<u>(25,000)</u>	<u>0</u>
Net Change in Fund Balance	(31,235)	(31,235)	(9,871)	21,364
Fund Balance at Beginning of Year	35,897	35,897	35,897	0
Prior Year Encumbrances	8,235	8,235	8,235	0
Fund Balance at End of Year	<u>\$ 12,897</u>	<u>\$ 12,897</u>	<u>\$ 34,261</u>	<u>\$ 21,364</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2014***

MUNICIPAL COURT CAPITAL IMPROVEMENT FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
Revenues:				
Fines and Forfeitures	\$ 125,000	\$ 125,000	\$ 133,605	\$ 8,605
Total Revenues	<u>125,000</u>	<u>125,000</u>	<u>133,605</u>	<u>8,605</u>
Expenditures:				
General Government:				
Contractual Services	100,200	111,600	108,919	2,681
Capital Outlay	<u>20,800</u>	<u>1,800</u>	<u>1,049</u>	<u>751</u>
Total Expenditures	<u>121,000</u>	<u>113,400</u>	<u>109,968</u>	<u>3,432</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	4,000	11,600	23,637	12,037
Fund Balance at Beginning of Year	<u>102,519</u>	<u>102,519</u>	<u>102,519</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 106,519</u>	<u>\$ 114,119</u>	<u>\$ 126,156</u>	<u>\$ 12,037</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2014***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Total Revenues	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Expenditures:				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0	0
Fund Balance at Beginning of Year	<u>6,116</u>	<u>6,116</u>	<u>6,116</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 6,116</u>	<u>\$ 6,116</u>	<u>\$ 6,116</u>	<u>\$ 0</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2014***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
COMMUNITY DEVELOPMENT BLOCK GRANT FUND				
Revenues:				
Intergovernmental Revenues	\$ 200,000	\$ 222,713	\$ 621,873	\$ 399,160
Investment Earnings	219	219	294	75
All Other Revenues	13,068	13,068	34,942	21,874
Total Revenues	<u>213,287</u>	<u>236,000</u>	<u>657,109</u>	<u>421,109</u>
Expenditures:				
Community Environment:				
Contractual Services	194,607	199,767	199,733	34
Capital Outlay	0	2,644,055	2,413,985	230,070
Total Expenditures	<u>194,607</u>	<u>2,843,822</u>	<u>2,613,718</u>	<u>230,104</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	18,680	(2,607,822)	(1,956,609)	651,213
Other Financing Sources (Uses):				
Transfers In	0	1,909,000	1,680,536	(228,464)
Advances In	0	0	543,000	543,000
Advances Out	0	(200,000)	(200,000)	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>1,709,000</u>	<u>2,023,536</u>	<u>314,536</u>
Net Change in Fund Balance	18,680	(898,822)	66,927	965,749
Fund Balance at Beginning of Year	705,239	705,239	705,239	0
Prior Year Encumbrances	194,607	194,607	194,607	0
Fund Balance at End of Year	<u>\$ 918,526</u>	<u>\$ 1,024</u>	<u>\$ 966,773</u>	<u>\$ 965,749</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2014***

JOB CREATION AND RETENTION FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>(Negative)</u>
Revenues:				
All Other Revenues	\$ 0	\$ 0	\$ 29,400	\$ 29,400
Total Revenues	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 29,400</u>	<u>\$ 29,400</u>
Expenditures:				
Community Environment:				
Other Expenditures	341,100	222,200	222,100	100
Total Expenditures	<u>341,100</u>	<u>222,200</u>	<u>222,100</u>	<u>100</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(341,100)	(222,200)	(192,700)	29,500
Other Financing Sources (Uses):				
Transfers In	341,100	341,100	192,700	(148,400)
Total Other Financing Sources (Uses)	<u>341,100</u>	<u>341,100</u>	<u>192,700</u>	<u>(148,400)</u>
Net Change in Fund Balance	0	118,900	0	(118,900)
Fund Balance at Beginning of Year	200	200	200	0
Fund Balance at End of Year	<u>\$ 200</u>	<u>\$ 119,100</u>	<u>\$ 200</u>	<u>\$ (118,900)</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2014***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Total Revenues	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Expenditures:				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0	0
Fund Balance at Beginning of Year	<u>322,921</u>	<u>322,921</u>	<u>322,921</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 322,921</u>	<u>\$ 322,921</u>	<u>\$ 322,921</u>	<u>\$ 0</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2014***

	POLICE PENSION FUND			Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>(Negative)</u>
Revenues:				
Property Taxes	\$ 106,500	\$ 106,500	\$ 106,071	\$ (429)
Intergovernmental Revenues	20,200	20,500	17,538	(2,962)
Total Revenues	<u>126,700</u>	<u>127,000</u>	<u>123,609</u>	<u>(3,391)</u>
Expenditures:				
Security of Persons and Property:				
Personal Services	600,000	613,500	613,114	386
Total Expenditures	<u>600,000</u>	<u>613,500</u>	<u>613,114</u>	<u>386</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(473,300)	(486,500)	(489,505)	(3,005)
Other Financing Sources (Uses):				
Transfers In	480,000	481,000	484,600	3,600
Total Other Financing Sources (Uses)	<u>480,000</u>	<u>481,000</u>	<u>484,600</u>	<u>3,600</u>
Net Change in Fund Balance	6,700	(5,500)	(4,905)	595
Fund Balance at Beginning of Year	5,512	5,512	5,512	0
Fund Balance at End of Year	<u>\$ 12,212</u>	<u>\$ 12</u>	<u>\$ 607</u>	<u>\$ 595</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2014***

	STREET OPENING FUND			Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u></u>
Revenues:				
Total Revenues	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Expenditures:				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0	0
Fund Balance at Beginning of Year	<u>84,503</u>	<u>84,503</u>	<u>84,503</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 84,503</u>	<u>\$ 84,503</u>	<u>\$ 84,503</u>	<u>\$ 0</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2014***

PROBATION SERVICES FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
Revenues:				
Fines and Forfeitures	\$ 16,000	\$ 16,000	\$ 16,498	\$ 498
Total Revenues	<u>16,000</u>	<u>16,000</u>	<u>16,498</u>	<u>498</u>
Expenditures:				
Security of Persons and Property:				
Contractual Services	5,300	16,924	15,463	1,461
Materials and Supplies	3,500	3,500	2,068	1,432
Capital Outlay	0	3,376	3,376	0
Total Expenditures	<u>8,800</u>	<u>23,800</u>	<u>20,907</u>	<u>2,893</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	7,200	(7,800)	(4,409)	3,391
Fund Balance at Beginning of Year	24,685	24,685	24,685	0
Fund Balance at End of Year	<u>\$ 31,885</u>	<u>\$ 16,885</u>	<u>\$ 20,276</u>	<u>\$ 3,391</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2014***

INDIGENT DRIVER INTERLOCK MONIES FUND

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Fines and Forfeitures	\$ 0	\$ 12,500	\$ 12,418	\$ (82)
Total Revenues	<u>0</u>	<u>12,500</u>	<u>12,418</u>	<u>(82)</u>
Expenditures:				
Security of Persons and Property:				
Contractual Services	<u>4,250</u>	<u>16,250</u>	<u>15,338</u>	<u>912</u>
Total Expenditures	<u>4,250</u>	<u>16,250</u>	<u>15,338</u>	<u>912</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(4,250)	(3,750)	(2,920)	830
Fund Balance at Beginning of Year	2,054	2,054	2,054	0
Prior Year Encumbrances	<u>2,250</u>	<u>2,250</u>	<u>2,250</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 54</u>	<u>\$ 554</u>	<u>\$ 1,384</u>	<u>\$ 830</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2014***

COURT CLERK COMPUTER FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
Revenues:				
Fines and Forfeitures	\$ 22,000	\$ 22,000	\$ 26,913	\$ 4,913
Total Revenues	<u>22,000</u>	<u>22,000</u>	<u>26,913</u>	<u>4,913</u>
Expenditures:				
Security of Persons and Property:				
Contractual Services	0	31,600	31,574	26
Materials and Supplies	0	149	149	0
Capital Outlay	6,950	11,251	8,490	2,761
Total Expenditures	<u>6,950</u>	<u>43,000</u>	<u>40,213</u>	<u>2,787</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	15,050	(21,000)	(13,300)	7,700
Fund Balance at Beginning of Year	21,444	21,444	21,444	0
Fund Balance at End of Year	<u>\$ 36,494</u>	<u>\$ 444</u>	<u>\$ 8,144</u>	<u>\$ 7,700</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2014***

INDIGENT DRIVER ALCOHOL TREATMENT SURPLUS FUND

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
Total Expenditures	0	0	0	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0	0
Other Financing Sources (Uses):				
Transfers In	0	0	25,000	25,000
Total Other Financing Sources (Uses)	0	0	25,000	25,000
Net Change in Fund Balance	0	0	25,000	25,000
Fund Balance at Beginning of Year	0	0	0	0
Fund Balance at End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 25,000</u>	<u>\$ 25,000</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Debt Service Fund
For the Year Ended December 31, 2014***

SPECIAL ASSESSMENT BOND RETIREMENT FUND

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Special Assessments	\$ 91,500	\$ 91,820	\$ 86,773	\$ (5,047)
All Other Revenues	51,180	51,180	51,180	0
Total Revenues	<u>142,680</u>	<u>143,000</u>	<u>137,953</u>	<u>(5,047)</u>
Expenditures:				
Debt Service:				
Principal Retirement	51,180	51,180	51,180	0
Interest and Fiscal Charges	10,920	10,920	10,909	11
Total Expenditures	<u>62,100</u>	<u>62,100</u>	<u>62,089</u>	<u>11</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	80,580	80,900	75,864	(5,036)
Fund Balance at Beginning of Year	555,750	555,750	555,750	0
Fund Balance at End of Year	<u>\$ 636,330</u>	<u>\$ 636,650</u>	<u>\$ 631,614</u>	<u>\$ (5,036)</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2014***

SEWER CONSTRUCTION FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u></u>
Revenues:				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
Capital Outlay	24,374	24,374	24,374	0
Total Expenditures	24,374	24,374	24,374	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	(24,374)	(24,374)	(24,374)	0
Fund Balance at Beginning of Year	6,129	6,129	6,129	0
Prior Year Encumbrances	24,374	24,374	24,374	0
Fund Balance at End of Year	<u>\$ 6,129</u>	<u>\$ 6,129</u>	<u>\$ 6,129</u>	<u>\$ 0</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2014***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Total Revenues	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Expenditures:				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0	0
Fund Balance at Beginning of Year	<u>21</u>	<u>21</u>	<u>21</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 21</u>	<u>\$ 21</u>	<u>\$ 21</u>	<u>\$ 0</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2014***

STREET CONSTRUCTION FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
Revenues:				
Intergovernmental Revenues	\$ 2,200,000	\$ 2,200,000	\$ 2,259,530	\$ 59,530
Total Revenues	<u>2,200,000</u>	<u>2,200,000</u>	<u>2,259,530</u>	<u>59,530</u>
Expenditures:				
Capital Outlay	111,307	113,827	112,540	1,287
Total Expenditures	<u>111,307</u>	<u>113,827</u>	<u>112,540</u>	<u>1,287</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,088,693	2,086,173	2,146,990	60,817
Other Financing Sources (Uses):				
Advances Out	0	(1,912,000)	(1,912,000)	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>(1,912,000)</u>	<u>(1,912,000)</u>	<u>0</u>
Net Change in Fund Balance	2,088,693	174,173	234,990	60,817
Fund Balance at Beginning of Year	97,491	97,491	97,491	0
Prior Year Encumbrances	111,307	111,307	111,307	0
Fund Balance at End of Year	<u>\$ 2,297,491</u>	<u>\$ 382,971</u>	<u>\$ 443,788</u>	<u>\$ 60,817</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2014***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Total Revenues	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Expenditures:				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0	0
Fund Balance at Beginning of Year	<u>92,959</u>	<u>92,959</u>	<u>92,959</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 92,959</u>	<u>\$ 92,959</u>	<u>\$ 92,959</u>	<u>\$ 0</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2014***

PERMANENT IMPROVEMENT FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
Revenues:				
Intergovernmental Revenues	\$ 0	\$ 0	\$ 24,755	\$ 24,755
Investment Earnings	0	0	2,797	2,797
Total Revenues	<u>0</u>	<u>0</u>	<u>27,552</u>	<u>27,552</u>
Expenditures:				
Capital Outlay	1,031,032	1,318,134	1,164,199	153,935
Total Expenditures	<u>1,031,032</u>	<u>1,318,134</u>	<u>1,164,199</u>	<u>153,935</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,031,032)	(1,318,134)	(1,136,647)	181,487
Other Financing Sources (Uses):				
Transfers In	0	735,000	540,466	(194,534)
Advances Out	0	(647,000)	(647,000)	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>88,000</u>	<u>(106,534)</u>	<u>(194,534)</u>
Net Change in Fund Balance	(1,031,032)	(1,230,134)	(1,243,181)	(13,047)
Fund Balance at Beginning of Year	367,203	367,203	367,203	0
Prior Year Encumbrances	1,031,032	1,031,032	1,031,032	0
Fund Balance at End of Year	<u>\$ 367,203</u>	<u>\$ 168,101</u>	<u>\$ 155,054</u>	<u>\$ (13,047)</u>

Fiduciary Funds

Fiduciary fund types are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds.

Agency Funds

Municipal Court Fund

To account for funds that flow through the municipal court office.

Ohio Board of Building Standards Assessment Fund

To account for funds from the three percent (3%) fees as required by Ohio Revised Code.

Ohio Board of Building Standards Residential Fund

To account for funds from the one percent (1%) fees as required by Ohio Revised Code.

Monclova-Maumee-Toledo Joint Economic Development Zone (MMT JEDZ)

Collections Fund

To account for collections and disbursements of the MMT JEDZ income tax.

Maumee-Toledo Joint Economic Development Zone (MT JEDZ) Collections Fund

To account for collections and disbursements of the MT JEDZ income tax.

Cooperative Economic Development Agreement (CEDA) Fund

To account for collections and disbursements from the Monclova/Maumee/Toledo Cooperative Economic Development Agreement.

CITY OF MAUMEE, OHIO

**Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2014**

	Balance December 31, 2013	Additions	Deductions	Balance December 31, 2014
<u>Municipal Court</u>				
Assets:				
Cash and Cash Equivalents	\$33,619	\$2,032,592	(\$2,011,118)	\$55,093
Total Assets	<u>\$33,619</u>	<u>\$2,032,592</u>	<u>(\$2,011,118)</u>	<u>\$55,093</u>
Liabilities:				
Due to Others	\$33,619	\$2,032,592	(\$2,011,118)	\$55,093
Total Liabilities	<u>\$33,619</u>	<u>\$2,032,592</u>	<u>(\$2,011,118)</u>	<u>\$55,093</u>
<u>Ohio Board of Building Standards Assessments</u>				
Assets:				
Cash and Cash Equivalents	\$64	\$4,233	(\$4,217)	\$80
Total Assets	<u>\$64</u>	<u>\$4,233</u>	<u>(\$4,217)</u>	<u>\$80</u>
Liabilities:				
Intergovernmental Payables	\$64	\$4,233	(\$4,217)	\$80
Total Liabilities	<u>\$64</u>	<u>\$4,233</u>	<u>(\$4,217)</u>	<u>\$80</u>
<u>Ohio Board of Building Standards Residential</u>				
Assets:				
Cash and Cash Equivalents	\$39	\$971	(\$981)	\$29
Total Assets	<u>\$39</u>	<u>\$971</u>	<u>(\$981)</u>	<u>\$29</u>
Liabilities:				
Intergovernmental Payables	\$39	\$971	(\$981)	\$29
Total Liabilities	<u>\$39</u>	<u>\$971</u>	<u>(\$981)</u>	<u>\$29</u>
<u>MMT JEDZ Collections</u>				
Assets:				
Cash and Cash Equivalents	\$227,260	\$1,223,311	(\$1,122,387)	\$328,184
Total Assets	<u>\$227,260</u>	<u>\$1,223,311</u>	<u>(\$1,122,387)</u>	<u>\$328,184</u>
Liabilities:				
Intergovernmental Payables	\$227,260	\$1,223,311	(\$1,122,387)	\$328,184
Total Liabilities	<u>\$227,260</u>	<u>\$1,223,311</u>	<u>(\$1,122,387)</u>	<u>\$328,184</u>

(Continued)

CITY OF MAUMEE, OHIO

**Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2014**

	Balance December 31, 2013	Additions	Deductions	Balance December 31, 2014
<u>MT JEDZ Collections</u>				
Assets:				
Cash and Cash Equivalents	\$377,619	\$1,881,254	(\$1,772,753)	\$486,120
Total Assets	<u>\$377,619</u>	<u>\$1,881,254</u>	<u>(\$1,772,753)</u>	<u>\$486,120</u>
Liabilities:				
Intergovernmental Payables	\$377,619	\$1,881,254	(\$1,772,753)	\$486,120
Total Liabilities	<u>\$377,619</u>	<u>\$1,881,254</u>	<u>(\$1,772,753)</u>	<u>\$486,120</u>
<u>CEDA</u>				
Assets:				
Cash and Cash Equivalents	\$191,849	\$943,358	(\$960,905)	\$174,302
Total Assets	<u>\$191,849</u>	<u>\$943,358</u>	<u>(\$960,905)</u>	<u>\$174,302</u>
Liabilities:				
Intergovernmental Payables	\$191,849	\$943,358	(\$960,905)	\$174,302
Total Liabilities	<u>\$191,849</u>	<u>\$943,358</u>	<u>(\$960,905)</u>	<u>\$174,302</u>
<u>Totals - All Agency Funds</u>				
Assets:				
Cash and Cash Equivalents	\$830,450	\$6,085,719	(\$5,872,361)	\$1,043,808
Total Assets	<u>\$830,450</u>	<u>\$6,085,719</u>	<u>(\$5,872,361)</u>	<u>\$1,043,808</u>
Liabilities:				
Intergovernmental Payables	\$796,831	\$4,053,127	(\$3,861,243)	\$988,715
Due to Others	33,619	2,032,592	(2,011,118)	55,093
Total Liabilities	<u>\$830,450</u>	<u>\$6,085,719</u>	<u>(\$5,872,361)</u>	<u>\$1,043,808</u>

STATISTICAL SECTION



STATISTICAL TABLES

This part of the City’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City’s overall financial health.

Contents

Financial Trends	S 2 – S 13
These schedules contain trend information to help the reader understand how the City’s financial position has changed over time.	
Revenue Capacity	S 14 – S 17
These schedules contain information to help the reader understand and assess the factors affecting the City’s ability to generate its most significant local revenue sources, the income tax.	
Debt Capacity	S 18 – S 25
These schedules present information to help the reader assess the affordability of the City’s current levels of outstanding debt and the City’s ability to issue additional debt in the future.	
Economic and Demographic Information	S 26 – S 29
These schedules offer economic and demographic indicators to help the reader understand the environment within which the City’s financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	
Operating Information	S 30 – S 37
These schedules contain service and infrastructure data to help the reader understand how the information in the City’s financial report relates to the services the City provides and the activities it performs.	
Sources Note:	
Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.	

City of Maumee

*Net Position by Component
Last Ten Years
(accrual basis of accounting)*

	2005	2006	2007	2008
Governmental Activities:				
Net Investment in Capital Assets	\$41,677,547	\$29,085,888	\$46,587,645	\$54,670,702
Restricted	7,394,108	10,961,806	4,238,884	4,526,878
Unrestricted	16,006,915	26,680,438	31,907,660	23,566,602
Total Governmental Activities Net Position	<u>\$65,078,570</u>	<u>\$66,728,132</u>	<u>\$82,734,189</u>	<u>\$82,764,182</u>
Business-type Activities:				
Net Investment in Capital Assets	\$9,330,141	\$8,875,153	\$9,840,673	\$8,147,216
Unrestricted (Deficit)	792,340	9,928	(176,740)	535,961
Total Business-type Activities Net Position	<u>\$10,122,481</u>	<u>\$8,885,081</u>	<u>\$9,663,933</u>	<u>\$8,683,177</u>
Primary Government:				
Net Investment in Capital Assets	\$51,007,688	\$37,961,041	\$56,428,318	\$62,817,918
Restricted	7,394,108	10,961,806	4,238,884	4,526,878
Unrestricted	16,799,255	26,690,366	31,730,920	24,102,563
Total Primary Government Net Position	<u>\$75,201,051</u>	<u>\$75,613,213</u>	<u>\$92,398,122</u>	<u>\$91,447,359</u>

Source: Finance Director's Office

City of Maumee

2009	2010	2011	2012	2013	2014
\$54,404,196	\$54,234,061	\$57,495,468	\$58,913,187	\$62,898,608	\$66,585,400
5,638,619	5,882,464	21,154,630	19,656,012	22,949,941	19,385,349
21,429,330	22,344,620	5,767,727	5,975,023	1,905,294	2,515,070
<u>\$81,472,145</u>	<u>\$82,461,145</u>	<u>\$84,417,825</u>	<u>\$84,544,222</u>	<u>\$87,753,843</u>	<u>\$88,485,819</u>
\$7,654,585	\$7,417,689	\$7,082,316	\$6,586,656	\$7,807,009	\$8,330,869
1,523,330	2,280,597	3,157,161	3,983,532	3,557,458	3,924,347
<u>\$9,177,915</u>	<u>\$9,698,286</u>	<u>\$10,239,477</u>	<u>\$10,570,188</u>	<u>\$11,364,467</u>	<u>\$12,255,216</u>
\$62,058,781	\$61,651,750	\$64,577,784	\$65,499,843	\$70,705,617	\$74,916,269
5,638,619	5,882,464	21,154,630	19,656,012	22,949,941	19,385,349
22,952,660	24,625,217	8,924,888	9,958,555	5,462,752	6,439,417
<u>\$90,650,060</u>	<u>\$92,159,431</u>	<u>\$94,657,302</u>	<u>\$95,114,410</u>	<u>\$99,118,310</u>	<u>\$100,741,035</u>

City of Maumee

Changes in Net Position Last Ten Years (accrual basis of accounting)

	2005	2006	2007	2008
Expenses				
Governmental Activities:				
Security of Persons and Property	\$10,269,636	\$10,149,759	\$10,480,176	\$11,025,629
Public Health and Welfare Services	150,176	148,963	179,241	178,916
Leisure Time Activities	2,498,819	2,300,990	2,618,969	2,699,355
Community Environment	1,241,499	961,841	923,682	953,708
Basic Utility Services	1,004,058	1,070,124	1,654,264	1,113,045
Transportation	3,678,096	3,449,767	3,724,243	3,945,062
General Government	5,314,761	4,756,197	6,204,321	5,860,360
Interest and Fiscal Charges	771,342	886,870	1,124,575	1,130,792
<i>Total Governmental Activities Expenses</i>	<u>24,928,387</u>	<u>23,724,511</u>	<u>26,909,471</u>	<u>26,906,867</u>
Business-type Activities:				
Water	2,296,490	2,345,679	2,134,025	2,181,887
Sewer	2,090,758	2,350,415	2,404,604	1,958,278
<i>Total Business-type Activities Expenses</i>	<u>4,387,248</u>	<u>4,696,094</u>	<u>4,538,629</u>	<u>4,140,165</u>
<i>Total Primary Government Expenses</i>	<u>\$29,315,635</u>	<u>\$28,420,605</u>	<u>\$31,448,100</u>	<u>\$31,047,032</u>
Program Revenues				
Governmental Activities:				
Charges for Services				
Security of Persons and Property	\$1,335,888	\$1,422,752	\$1,410,553	\$1,455,985
Public Health and Welfare Services	42,384	38,210	66,618	50,707
Leisure Time Activities	481,225	547,389	572,578	583,411
Community Environment	267,462	306,934	368,988	191,824
Basic Utility Services	1,600	2,856	1,400	1,200
Transportation	29,521	39,307	9,781	33,352
General Government	870,439	1,189,821	1,057,637	1,289,662
Operating Grants and Contributions	1,125,349	1,090,017	1,497,173	1,139,735
Capital Grants and Contributions	674,904	94,342	0	938,673
<i>Total Governmental Activities</i>	<u>4,828,772</u>	<u>4,731,628</u>	<u>4,984,728</u>	<u>5,684,549</u>

City of Maumee

2009	2010	2011	2012	2013	2014
\$11,193,442	\$10,552,642	\$10,641,179	\$10,746,324	\$10,606,516	\$9,527,150
195,609	189,019	165,442	172,089	164,668	146,738
2,549,307	2,258,904	2,270,665	2,251,416	2,364,668	2,020,368
1,847,112	1,809,538	1,479,133	1,804,261	1,939,713	3,737,546
1,334,689	1,328,386	1,204,565	1,396,847	1,236,210	976,801
3,002,951	3,453,003	2,430,978	2,488,429	1,501,014	3,144,020
5,711,331	4,615,410	5,473,180	5,842,786	6,369,154	6,574,052
1,000,008	959,801	927,759	940,646	1,092,656	903,054
<u>26,834,449</u>	<u>25,166,703</u>	<u>24,592,901</u>	<u>25,642,798</u>	<u>25,274,599</u>	<u>27,029,729</u>
2,132,877	2,226,566	2,266,576	2,403,472	2,068,851	2,221,508
1,995,720	1,898,772	1,959,951	1,906,596	1,960,361	1,929,393
<u>4,128,597</u>	<u>4,125,338</u>	<u>4,226,527</u>	<u>4,310,068</u>	<u>4,029,212</u>	<u>4,150,901</u>
<u>\$30,963,046</u>	<u>\$29,292,041</u>	<u>\$28,819,428</u>	<u>\$29,952,866</u>	<u>\$29,303,811</u>	<u>\$31,180,630</u>
\$1,149,935	\$1,259,823	\$1,271,336	\$1,318,357	\$1,278,074	\$1,449,829
43,895	52,156	53,048	40,111	39,594	42,024
603,625	632,025	766,832	727,558	641,548	615,640
138,213	153,774	207,503	255,777	520,908	284,053
1,000	1,000	2,100	1,400	700	400
76,726	37,237	7,876	10,276	5,229	10,352
1,492,031	1,315,871	1,366,054	1,506,151	1,683,450	1,801,812
1,047,525	1,061,944	970,969	989,816	970,585	1,649,111
1,819,620	1,413,056	922,759	2,972	2,263,724	359,755
<u>6,372,570</u>	<u>5,926,886</u>	<u>5,568,477</u>	<u>4,852,418</u>	<u>7,403,812</u>	<u>6,212,976</u>

(continued)

City of Maumee

Changes in Net Position Last Ten Years (accrual basis of accounting)

	2005	2006	2007	2008
Business-type Activities:				
Charges for Services				
Water	1,943,976	2,061,808	1,941,680	1,950,289
Sewer	1,232,736	1,391,886	2,165,923	2,578,687
Capital Grants and Contributions	1,172,395	0	1,231,878	0
<i>Total Business-type Activities</i>				
<i>Program Revenues</i>	4,349,107	3,453,694	5,339,481	4,528,976
<i>Total Primary Government</i>				
<i>Program Revenues</i>	9,177,879	8,185,322	10,324,209	10,213,525
Net (Expense)/Revenue				
Governmental Activities	(20,099,615)	(18,992,883)	(21,924,743)	(21,222,318)
Business-type Activities	(38,141)	(1,242,400)	800,852	388,811
<i>Total Primary Government</i>				
<i>Net (Expense)/Revenue</i>	(\$20,137,756)	(\$20,235,283)	(\$21,123,891)	(\$20,833,507)
General Revenues and Other Changes in Net Position				
Governmental Activities:				
Property Taxes	\$1,769,262	\$1,955,865	\$3,621,148	\$1,987,788
Municipal Income Taxes	15,208,392	15,040,743	15,842,248	15,332,506
Grants and Entitlements not Restricted to Specific Programs	1,886,936	1,658,202	1,776,184	2,257,428
Investment Earnings	1,299,997	1,769,996	2,070,882	1,019,797
Miscellaneous	180,250	222,639	396,965	650,879
Transfers	(517,902)	(5,000)	22,000	3,913
<i>Total Governmental Activities</i>	19,826,935	20,642,445	23,729,427	21,252,311
Business-type Activities:				
Transfers	517,902	5,000	(22,000)	(3,913)
Special Item: Loss on Disposal of Capital Assets	0	0	0	(1,365,654)
<i>Total Business-type Activities</i>	517,902	5,000	(22,000)	(1,369,567)
<i>Total Primary Government</i>	\$20,344,837	\$20,647,445	\$23,707,427	\$19,882,744
Change in Net Position				
Governmental Activities	(\$272,680)	\$1,649,562	\$1,804,684	\$29,993
Business-type Activities	479,761	(1,237,400)	778,852	(980,756)
<i>Total Primary Government</i>				
<i>Change in Net Position</i>	\$207,081	\$412,162	\$2,583,536	(\$950,763)

Source: Finance Director's Office

City of Maumee

2009	2010	2011	2012	2013	2014
1,979,900	1,934,810	2,148,540	2,426,531	2,992,953	3,016,649
2,725,985	2,817,549	2,835,042	2,696,794	1,956,156	1,889,383
0	0	0	0	0	0
4,705,885	4,752,359	4,983,582	5,123,325	4,949,109	4,906,032
11,078,455	10,679,245	10,552,059	5,123,325	4,949,109	11,119,008
(20,461,879)	(19,239,817)	(19,024,424)	(20,790,380)	(17,870,787)	(20,816,753)
577,288	627,021	757,055	813,257	919,897	755,131
<u>(\$19,884,591)</u>	<u>(\$18,612,796)</u>	<u>(\$18,267,369)</u>	<u>(\$19,977,123)</u>	<u>(\$16,950,890)</u>	<u>(\$20,061,622)</u>
\$3,245,190	\$3,483,872	\$3,697,524	\$3,357,163	\$3,329,960	\$3,560,176
13,918,990	14,458,832	14,809,322	15,066,453	15,726,286	16,107,839
1,211,635	1,223,418	1,599,718	1,502,439	1,622,488	1,094,612
135,797	175,899	387,830	313,427	31,706	271,477
575,680	780,146	270,846	194,749	244,350	650,243
82,550	106,650	215,864	482,546	125,618	(135,618)
19,169,842	20,228,817	20,981,104	20,916,777	21,080,408	21,548,729
(82,550)	(106,650)	(215,864)	(482,546)	(125,618)	135,618
0	0	0	0	0	0
<u>(82,550)</u>	<u>(106,650)</u>	<u>(215,864)</u>	<u>(482,546)</u>	<u>(125,618)</u>	<u>135,618</u>
<u>\$19,087,292</u>	<u>\$20,122,167</u>	<u>\$20,765,240</u>	<u>\$20,434,231</u>	<u>\$20,954,790</u>	<u>\$21,684,347</u>
(\$1,292,037)	\$989,000	\$1,956,680	\$126,397	\$3,209,621	\$731,976
494,738	520,371	541,191	330,711	794,279	890,749
<u>(\$797,299)</u>	<u>\$1,509,371</u>	<u>\$2,497,871</u>	<u>\$457,108</u>	<u>\$4,003,900</u>	<u>\$1,622,725</u>

City of Maumee

Fund Balances, Governmental Funds Last Ten Years (modified accrual basis of accounting)

	2005	2006	2007	2008
General Fund				
Nonspendable	\$0	\$0	\$0	\$0
Committed	0	0	0	0
Assigned	0	0	0	0
Unassigned	0	0	0	0
Reserved	146,721	273,785	210,647	111,624
Unreserved	838,378	14,818	(143,748)	82,390
<i>Total General Fund</i>	<u>985,099</u>	<u>288,603</u>	<u>66,899</u>	<u>194,014</u>
All Other Governmental Funds				
Nonspendable	0	0	0	0
Restricted	0	0	0	0
Committed	0	0	0	0
Assigned	0	0	0	0
Unassigned	0	0	0	0
Reserved	1,055,700	5,111,399	648,928	894,196
Unreserved, Undesignated, Reported in:				
Special Revenue Funds	34,465,566	30,330,083	28,773,091	34,556,878
Debt Service Funds	66,353	430,108	393,757	442,440
Capital Projects Funds	2,109,686	1,062,523	(513,014)	(2,706,232)
<i>Total All Other Governmental Funds</i>	<u>37,697,305</u>	<u>36,934,113</u>	<u>29,302,762</u>	<u>33,187,282</u>
<i>Total Governmental Funds</i>	<u><u>\$38,682,404</u></u>	<u><u>\$37,222,716</u></u>	<u><u>\$29,369,661</u></u>	<u><u>\$33,381,296</u></u>

Source: Finance Director's Office

Note: The City implemented GASB 54 in 2011 which established new fund balance classifications for governmental funds. As a result, the 2010 fund balances were reclassified to reflect the effect of GASB 54.

City of Maumee

2009	2010	2011	2012	2013	2014
\$0	\$125,972	\$103,382	\$148,678	\$186,522	\$120,588
0	1,000	18,876	200	200	200
0	54,100	41,472	35,292	157,903	130,798
0	7,532,478	14,129,522	12,575,350	11,389,451	10,559,962
499,270	0	0	0	0	0
(97,854)	0	0	0	0	0
<u>401,416</u>	<u>7,713,550</u>	<u>14,293,252</u>	<u>12,759,520</u>	<u>11,734,076</u>	<u>10,811,548</u>
0	38,135	60,537	46,551	26,639	84,591
0	23,830,058	18,028,242	19,092,344	20,238,376	19,002,256
0	189,623	2,265,672	1,812,537	207,986	739,952
0	1,033	1,268	1,299	130,797	2,074
0	(716,183)	(131,534)	(149,859)	(1,908,339)	(185,213)
522,663	0	0	0	0	0
28,919,223	0	0	0	0	0
733,260	0	0	0	0	0
59,755	0	0	0	0	0
<u>30,234,901</u>	<u>23,342,666</u>	<u>20,224,185</u>	<u>20,802,872</u>	<u>18,695,459</u>	<u>19,643,660</u>
<u>\$30,636,317</u>	<u>\$31,056,216</u>	<u>\$34,517,437</u>	<u>\$33,562,392</u>	<u>\$30,429,535</u>	<u>\$30,455,208</u>

City of Maumee

Changes in Fund Balances, Governmental Funds Last Ten Years (modified accrual basis of accounting)

	2005	2006	2007	2008
Revenues:				
Taxes	\$16,963,474	\$16,870,885	\$19,591,553	\$17,273,999
Intergovernmental Revenues	4,789,670	3,842,500	4,335,755	4,711,933
Charges for Services	779,420	855,268	1,014,045	1,017,424
Licenses and Permits	180,307	315,672	375,432	229,440
Investment Earnings	1,299,997	1,769,996	2,070,882	1,019,797
Special Assessments	636,331	593,388	534,562	1,143,373
Fines and Forfeitures	726,317	821,157	754,299	816,352
All Other Revenue	203,663	348,652	360,482	490,786
Total Revenue	<u>25,579,179</u>	<u>25,417,518</u>	<u>29,037,010</u>	<u>26,703,104</u>
Expenditures:				
Current:				
Security of Persons and Property	9,605,620	10,203,996	9,801,436	10,236,040
Public Health and Welfare Services	150,176	157,076	178,810	178,342
Leisure Time Activities	2,008,970	1,898,272	2,076,019	2,217,920
Community Environment	1,230,601	982,417	912,773	931,944
Basic Utility Services	999,054	1,111,961	1,517,083	1,094,220
Transportation	3,240,294	3,288,586	2,959,456	3,401,097
General Government	4,892,005	4,567,880	4,620,286	5,391,588
Capital Outlay	11,852,401	2,908,289	12,880,454	2,925,971
Debt Service:				
Principal Retirement	955,950	914,515	968,291	847,391
Interest and Fiscal Charges	715,604	888,605	1,130,336	1,101,574
Total Expenditures	<u>35,650,675</u>	<u>26,921,597</u>	<u>37,044,944</u>	<u>28,326,087</u>
Excess (Deficiency) of Revenues Over Expenditures	(10,071,496)	(1,504,079)	(8,007,934)	(1,622,983)

City of Maumee

2009	2010	2011	2012	2013	2014
\$17,180,973	\$17,942,726	\$18,542,421	\$18,443,591	\$19,068,592	\$19,685,553
4,284,104	4,418,801	4,300,972	3,303,025	3,342,083	6,068,460
998,873	1,204,405	1,386,795	1,341,075	1,248,031	1,294,693
171,446	180,061	258,078	306,020	348,666	282,768
135,797	175,899	387,830	313,427	31,706	271,477
500,619	409,651	382,906	371,484	386,445	377,112
792,993	903,699	858,246	942,764	975,282	1,012,948
965,533	801,387	353,475	468,853	820,423	1,093,452
<u>25,030,338</u>	<u>26,036,629</u>	<u>26,470,723</u>	<u>25,490,239</u>	<u>26,221,228</u>	<u>30,086,463</u>
10,525,777	10,161,074	9,534,574	9,846,036	9,813,684	9,802,996
195,178	186,856	165,134	171,781	164,360	175,356
2,067,222	1,807,043	1,728,961	1,788,381	1,763,206	1,795,092
1,850,979	1,781,946	1,485,530	1,784,568	1,912,551	4,447,846
1,067,447	1,006,296	957,869	1,112,702	1,092,341	975,995
3,025,992	2,945,877	2,371,081	2,968,471	2,172,937	2,576,246
5,448,938	4,179,425	4,975,105	5,290,472	5,835,155	7,140,940
1,712,660	1,290,490	3,980,347	1,814,700	8,633,635	588,845
1,412,808	987,917	1,037,475	5,102,578	1,535,000	1,620,000
1,002,980	962,954	902,669	969,618	1,072,239	824,646
<u>28,309,981</u>	<u>25,309,878</u>	<u>27,138,745</u>	<u>30,849,307</u>	<u>33,995,108</u>	<u>29,947,962</u>
(3,279,643)	726,751	(668,022)	(5,359,068)	(7,773,880)	138,501

(Continued)

City of Maumee

*Changes in Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)*

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Other Financing Sources (Uses):				
Sale of Capital Assets	3,017	42,659	120,000	134,500
Payments to Refunding Bonds				
General Obligation Notes Issued	0	0	0	0
General Obligation Bonds Issued	20,665,000	0	0	4,845,000
Premiums on Bonds Issued				
Special Assessment Bonds Issued	0	0	0	161,800
Special Assessment Notes Issued	0	0	0	455,000
Transfers In	41,247,697	20,981,342	19,516,248	15,371,210
Transfers Out	(41,765,599)	(20,986,342)	(19,494,248)	(15,367,297)
Total Other Financing Sources (Uses)	<u>20,150,115</u>	<u>37,659</u>	<u>142,000</u>	<u>5,600,213</u>
Net Change in Fund Balance	<u>\$10,078,619</u>	<u>(\$1,466,420)</u>	<u>(\$7,865,934)</u>	<u>\$3,977,230</u>
Debt Service as a Percentage of Noncapital Expenditures	7.02%	7.90%	8.75%	7.84%

City of Maumee

2009	2010	2011	2012	2013	2014
138,211	67,434	100,109	6,731	6,348	78,786
				(4,282,901)	(9,109,983)
0	0	3,808,840	0	0	0
0	0	0	3,910,000	8,405,000	9,035,000
				423,562	0
350,000	0	0	0	0	0
0	0	0	0	0	0
15,731,228	14,524,697	8,264,481	8,423,944	3,788,416	5,039,133
(15,648,678)	(14,418,047)	(8,048,617)	(7,941,398)	(3,662,798)	(5,174,751)
<u>570,761</u>	<u>174,084</u>	<u>4,124,813</u>	<u>4,399,277</u>	<u>4,677,627</u>	<u>(131,815)</u>
<u>(\$2,708,882)</u>	<u>\$900,835</u>	<u>\$3,456,791</u>	<u>(\$959,791)</u>	<u>(\$3,096,253)</u>	<u>\$6,686</u>
9.61%	8.50%	8.77%	22.22%	11.05%	10.13%

City of Maumee

Income Tax Revenues by Source, Governmental Funds Last Ten Years

Tax year (in thousands)	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Income Tax Rate	1.50%	1.50%	1.50%	1.50%	1.50%
Estimated Personal Income	\$694,565	\$695,846	\$711,206	\$733,546	\$733,546
Total Tax Collected	\$15,236	\$15,481	\$15,721	\$15,513	\$13,980
Income Tax Receipts					
Withholding	\$12,774	\$12,912	\$13,028	\$12,353	\$11,717
Percentage	83.8%	83.4%	82.9%	79.6%	83.8%
Corporate	\$1,506	\$1,489	\$1,713	\$2,120	\$1,310
Percentage	9.9%	9.6%	10.9%	13.7%	9.4%
Individuals	\$956	\$1,080	\$980	\$1,040	\$953
Percentage	6.3%	7.0%	6.2%	6.7%	6.8%

Source: City Income Tax Department

City of Maumee

2010	2011	2012	2013	2014
1.50%	1.50%	1.50%	1.50%	1.50%
\$588,226	\$682,414	\$682,671	\$653,570	\$667,685
\$14,749	\$16,214	\$15,996	\$16,819	\$17,259
\$12,386	\$12,994	\$13,447	\$13,859	\$14,213
84.0%	80.1%	84.1%	82.4%	82.4%
\$1,503	\$2,163	\$1,563	\$1,923	\$1,978
10.2%	13.3%	9.7%	11.4%	11.4%
\$860	\$1,057	\$986	\$1,037	\$1,068
5.8%	6.6%	6.2%	6.2%	6.2%



City of Maumee

Income Tax Statistics Current Year and Nine Years Ago

Calendar Year 2014				
Income Level	Number of Filers	Percent of Total	Local Taxable Income	Percent of Income
Top Ten	10	0.11%	\$48,370,000	10.14%
All Others	9,360	99.89%	428,442,467	89.86%
Total	9,370	100.00%	\$476,812,467	100.00%

Local Taxes Paid by Residents	Tax Dollars
Taxes Paid to Maumee	\$719,422
Taxes Credited to Other Municipalities	4,089,446
	\$4,808,868

Calendar Year 2005				
Income Level	Number of Filers	Percent of Total	Local Taxable Income	Percent of Income
Top Ten	10	0.11%	\$38,243,200	9.16%
All Others	9,201	99.89%	379,322,125	90.84%
Total	9,211	100.00%	\$417,565,325	100.00%

Local Taxes Paid by Residents	Tax Dollars
Taxes Paid to Maumee	\$758,816
Taxes Credited to Other Municipalities	3,789,431
	\$4,548,247

Source: City Income Tax Department

City of Maumee

Ratio of Outstanding Debt by Type Last Ten Years

	2005	2006	2007	2008
Governmental Activities ⁽¹⁾				
General Obligation Bonds Payable	\$20,105,000	\$19,510,000	\$18,875,000	\$23,050,000
Special Assessment Bonds Payable	610,000	360,000	100,000	0
Long-Term Notes Payable	0	0	0	455,000
Ohio Water Development Authority Loans Payable	485,355	428,140	367,349	302,758
Ohio Public Works Commission Loan	0	0	0	0
Business-type Activities ⁽¹⁾				
General Obligation Bonds Payable	0	0	0	0
Total Primary Government	<u>\$21,200,355</u>	<u>\$20,298,140</u>	<u>\$19,342,349</u>	<u>\$23,807,758</u>
Population ⁽²⁾				
City of Maumee	15,074	15,074	15,074	15,074
Outstanding Debt Per Capita	\$1,406	\$1,347	\$1,283	\$1,579
Income ⁽³⁾				
Personal (in thousands)	\$694,565	\$695,846	\$711,206	\$733,546
Percentage of Personal Income	3.05%	2.92%	2.72%	3.25%

Sources:

- (1) City Finance Director's Office
- (2) US Bureau of Census, Population Division
- (3) US Department of Commerce, Bureau of Economic Analysis
 - (a) Per Capita Income is only available by County, Total Personal Income is a calculation

City of Maumee

2009	2010	2011	2012	2013	2014
\$22,190,000	\$21,275,000	\$20,315,000	\$23,015,000	\$26,464,308	\$25,410,054
0	0	0	0	0	0
0	0	3,808,840	0	0	0
234,130	161,213	83,738	0	0	0
0	0	0	0	0	0
0	0	0	0	1,100,518	0
<u>\$22,424,130</u>	<u>\$21,436,213</u>	<u>\$24,207,578</u>	<u>\$23,015,000</u>	<u>\$27,564,826</u>	<u>\$25,410,054</u>
15,074	14,286	14,286	14,286	14,286	14,286
\$1,488	\$1,501	\$1,694	\$1,611	\$1,929	\$1,779
\$733,546	\$588,226	\$682,414	\$682,671	\$653,570	\$667,685
3.06%	3.64%	3.55%	3.37%	4.22%	3.81%

City of Maumee

Ratios of General Bonded Debt Outstanding Last Ten Years

Year	2005	2006	2007	2008
Population (1)	15,074	15,074	15,074	15,074
Personal Income (2)	\$694,564,698	\$695,845,988	\$711,206,394	\$733,546,062
General Bonded Debt (3)				
General Obligation Bonds	\$20,105,000	\$19,510,000	\$18,875,000	\$23,050,000
Resources Available to Pay Principal (4)	\$7,057	\$392	\$552	\$26,159
Net General Bonded Debt	\$20,097,943	\$19,509,608	\$18,874,448	\$23,023,841
Ratio of Net Bonded Debt to Personal Income	2.89%	2.80%	2.65%	3.14%
Net Bonded Debt per Capita	\$1,333.29	\$1,294.26	\$1,252.12	\$1,527.39

Source:

(1) U.S. Bureau of Census of Population

(2) US Department of Commerce, Bureau of Economic Analysis

(a) Per Capita Income is only available by County, Total Personal Income is a calculation

(3) Includes all general obligation bonded debt supported by property taxes.

(4) Includes only Debt Service funds available for general obligation bonded debt supported by property taxes.

City of Maumee

2009	2010	2011	2012	2013	2014
15,074	14,286	14,286	14,286	14,286	14,286
\$733,546,062	\$588,226,050	\$682,413,648	\$682,670,796	\$653,570,000	\$667,684,782
\$22,190,000	\$21,275,000	\$20,315,000	\$23,015,000	\$27,564,826	\$26,396,070
\$1,994	\$1,029	\$1,264	\$1,299	\$130,797	\$2,074
\$22,188,006	\$21,273,971	\$20,313,736	\$23,013,701	\$27,434,029	\$26,393,996
3.02%	3.62%	2.98%	3.37%	4.20%	3.95%
\$1,471.94	\$1,489.15	\$1,421.93	\$1,610.93	\$1,920.34	\$1,847.54



City of Maumee

*Computation of Direct and Overlapping
Debt Attributable to Governmental Activities
December 31, 2014*

<u>Jurisdiction</u>	<u>Gross Debt Outstanding</u>	<u>Percentage Applicable to the City of Maumee</u>	<u>Amount Applicable to the City of Maumee</u>
Direct:			
City of Maumee	25,410,054	100.00%	25,410,054
Overlapping:			
Lucas County	114,440,000	5.96%	6,820,624
Maumee City School District	29,994,729	87.38%	26,209,394
Anthony Wayne School	17,229,917	10.55%	1,817,756
Springfield Local School District	8,650,000	2.07%	179,055
		Subtotal	<u>35,026,829</u>
		Total	<u><u>\$60,436,883</u></u>

Sources: Maumee City for Maumee debt; Ohio Municipal Advisory Council for Gross Debt Outstanding for Maumee City School District, Anthony Wayne & Springfield Local School Districts, and the Lucas County Auditor for Lucas County Debt and Percentages Applicable to Maumee.

Percentages determined by dividing each overlapping subdivisions' assessed valuation within the City by the subdivisions' total assessed valuation.

City of Maumee

Debt Limitations Last Ten Years

Collection Year	2005	2006	2007	2008
Total Debt				
Net Assessed Valuation	\$534,870,619	\$548,585,637	\$533,954,034	\$519,607,397
Legal Debt Limitation (%) ⁽¹⁾	10.50%	10.50%	10.50%	10.50%
Legal Debt Limitation (\$) ⁽¹⁾	56,161,415	57,601,492	56,065,174	54,558,777
City Debt Outstanding ⁽²⁾	20,105,000	19,510,000	21,518,200	18,205,000
Less: Applicable Debt Service Fund Amounts	(7,057)	(392)	(552)	(26,159)
Net Indebtedness Subject to Limitation	<u>20,097,943</u>	<u>19,509,608</u>	<u>21,517,648</u>	<u>18,178,841</u>
Overall Legal Debt Margin	<u>\$36,063,472</u>	<u>\$38,091,884</u>	<u>\$34,547,526</u>	<u>\$36,379,936</u>
Unvoted Debt				
Net Assessed Valuation	\$534,870,619	\$548,585,637	\$533,954,034	\$519,607,397
Legal Debt Limitation (%) ⁽¹⁾	5.50%	5.50%	5.50%	5.50%
Legal Debt Limitation (\$) ⁽¹⁾	29,417,884	30,172,210	29,367,472	28,578,407
City Debt Outstanding ⁽²⁾	20,105,000	19,510,000	21,518,200	18,205,000
Less: Applicable Debt Service Fund Amounts	(7,057)	(392)	(552)	(26,159)
Net Indebtedness Subject to Limitation	<u>20,097,943</u>	<u>19,509,608</u>	<u>21,517,648</u>	<u>18,178,841</u>
Overall Legal Debt Margin	<u>\$9,319,941</u>	<u>\$10,662,602</u>	<u>\$7,849,824</u>	<u>\$10,399,566</u>

(1) Direct Debt Limitation based upon Section 133, The Uniform Bond Act of the Ohio Revised Code.

(2) City Debt Outstanding includes Non Self-Supporting General Obligation Bonds and Notes only.
Enterprise Debt is not considered in the computation of the Legal Debt Margin.

Source: Finance Director's Office

City of Maumee

2009	2010	2011	2012	2013	2014
\$458,186,785	\$460,033,780	\$454,873,000	\$411,184,470	\$455,841,390	\$410,882,660
10.50%	10.50%	10.50%	10.50%	10.50%	10.50%
48,109,612	48,303,547	47,761,665	43,174,369	47,863,346	43,142,679
17,500,000	16,745,000	15,950,000	15,105,000	18,495,000	17,820,000
(1,994)	(1,029)	(1,264)	(1,299)	(130,797)	(2,074)
17,498,006	16,743,971	15,948,736	15,103,701	18,364,203	17,817,926
\$30,611,606	\$31,559,576	\$31,812,929	\$28,070,668	\$29,499,143	\$25,324,753
\$458,186,785	\$460,033,780	\$454,873,000	\$411,184,470	\$455,841,390	\$410,882,660
5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
25,200,273	25,301,858	25,018,015	22,615,146	25,071,276	22,598,546
17,500,000	16,745,000	15,950,000	15,105,000	18,495,000	17,820,000
(1,994)	(1,029)	(1,264)	(1,299)	(130,797)	(2,074)
17,498,006	16,743,971	15,948,736	15,103,701	18,364,203	17,817,926
\$7,702,267	\$8,557,887	\$9,069,279	\$7,511,445	\$6,707,073	\$4,780,620

City of Maumee

Demographic and Economic Statistics Last Ten Years

Calendar Year	2005	2006	2007	2008
Population (1)				
City of Maumee	15,074	15,074	15,074	15,074
Lucas County	455,054	455,054	455,054	440,456
Income (2) (a)				
Total Personal Municipal (in thousands)	694,565	695,846	711,206	733,546
Per Return Municipal	46,077	46,162	47,181	48,663
Unemployment Rate (3)				
Federal	5.5%	5.0%	4.6%	5.8%
State	6.0%	5.9%	5.6%	6.6%
Lucas County	6.8%	6.3%	6.7%	8.3%
Civilian Work Force Estimates (3)				
State	5,900,400	5,934,500	5,976,500	5,986,400
Lucas County	224,400	226,200	225,300	225,000

Sources:

(1) US Bureau of Census of Population

(2) US Department of Commerce, Bureau of Economic Analysis

(a) Per Capita Income is only available by County, Total Personal Income is a calculation

(3) State Department of Labor Statistics

City of Maumee

2009	2010	2011	2012	2013	2014
15,074	14,286	14,286	14,286	14,286	14,286
463,493	441,815	441,815	441,815	441,815	441,815
733,546	588,226	682,414	682,671	653,570	667,685
48,663	41,175	47,768	47,786	45,749	46,737
9.3%	9.6%	8.9%	7.8%	7.4%	6.2%
10.2%	10.1%	8.6%	6.7%	7.1%	5.7%
12.2%	11.3%	8.4%	7.5%	7.4%	5.9%
5,970,200	5,897,600	5,806,000	5,728,700	5,758,120	5,719,000
219,800	220,000	210,721	193,232	204,100	207,900



City of Maumee

Principal Employers Current Year and Nine Years Ago

		2014		
Employer	Nature of Business	Number of Employees	Rank	Percentage of Total Employment
United Parcel Service	Package Delivery/Terminal	2,820	1	7.71%
St. Luke's Hospital	Hospital	1,581	2	4.32%
Andersons	AgriBusiness, Grain Elevator	1,525	3	4.17%
Maritz Research Inc.	Marketing Research	1,275	5	3.49%
Dana Corporation	Automotive Supplier	728	4	1.99%
Maumee Board of Education	Public School	607	6	1.66%
Paramount Care Inc.	Medical Service	475	7	1.30%
Matrix Technologies Inc	Industrial Engineering	233	8	0.64%
Spartan Chemical Co.	Chemical Manufacturer	205	9	0.56%
Therma Tru Corp.	Window Manufacturer/Retailer	189	10	0.52%
Total		<u>9,638</u>		
Total Employment within the City		<u><u>36,564</u></u>		
		2005		
Employer	Nature of Business	Number of Employees	Rank	Percentage of Total Employment
United Parcel Service	Package Delivery Service	2,920	1	9.51%
St. Luke's Hospital	Hospital	1,752	2	5.71%
Hickory Farms	Corporate Office & Catalog Sales	1,613	3	5.26%
The Andersons, Inc	Retail Sales, Grain/Fertilizer	1,450	4	4.72%
Ford Motor Company	Automotive Stamping	890	5	2.90%
Dana Corporation	Corporate Office - Automotive	795	6	2.59%
Meijer, Inc.	Retail Sales	538	7	1.75%
Maumee City Board of Education	Education	427	8	1.39%
Paramount Care, Inc.	Medical Service	369	9	1.20%
Spartan Chemical Company	Chemical Manufacturer	190	10	0.62%
Total		<u>10,944</u>		
Total Employment within the City		<u><u>30,692</u></u>		

Source:
City Income Tax Department

City of Maumee

Full Time Equivalent Employees by Function Last Ten Years

	2005	2006	2007	2008	2009
Governmental Activities					
General Government					
Finance	11	12.5	12.5	12.5	10.5
Legal/Court	28	30	30	30	29
Administration	5	5	5	5	5
Security of Persons and Property					
Police	67	66	66	67	65
Fire	41	42	43	43	39
Transportation					
Street	25	27	28	26	25
Leisure Time Activities					
Recreation/Seniors	36	37	36	36	26.5
Community Environment					
Service	6	5	5	5	5
Business-Type Activities					
Utilities					
Water	10	9	8	8	8
Sewer	6	6	5	6	5
Storm Water	5	5	5	5	5
<i>Total Employees</i>	<u>240</u>	<u>244.5</u>	<u>243.5</u>	<u>243.5</u>	<u>223</u>

Method: 1.00 for each full-time, 0.50 for each part-time and 0.25 for each seasonal employee

Source: Finance Director's Office

City of Maumee

<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
11.0	10.5	10.5	10	11
26	27.5	29	31	27
5	5	5	5	5
62	61	62	63.75	59.50
37	36.5	40	39.50	39.00
21	21	23	21.75	20.75
22	20.75	24	23.75	22.00
5	5	5	5	5
9	8.25	8.25	9.25	8.25
5	4.75	4.75	5.25	5.63
5	4.75	4.75	5.25	5.62
<u>208</u>	<u>205</u>	<u>216</u>	<u>220</u>	<u>209</u>

City of Maumee

Operating Indicators by Function Last Ten Years

	2005	2006	2007	2008
Governmental Activities				
General Government				
Court				
Number of Probation Cases	836	900	793	735
Number of Traffic Cases	10,112	9,581	8,250	9,027
Number of Criminal Cases	1,382	1,409	1,340	1,230
Security of Persons and Property				
Police				
Number of Calls For Service	20,703	20,998	20,153	21,897
Number of Citations Issued	2,463	2,367	2,352	2,909
Number of Arrests	1,299	1,141	1,226	1,309
Number of Accidents	883	861	747	851
Fire				
Number of Fire Calls	443	456	435	428
Number of EMS Runs	2,459	2,498	2,488	2,714
Number of Inspections	3,323	3,114	2,993	3,109
Transportation				
Street				
Number of Streets Resurfaced	10	11	5	6
Road Salt Used (Tons)	6,130	990	4,582	6,470
Asphalt Laid (Tons)	526	511	477	750
Leisure Time Activities				
Recreation/Seniors				
Number of Family Pool Passes Issued	1,249	633	777	669
Pool Attendance	26,469	25,374	22,812	18,588
Community Environment				
Licenses and Permits				
Number of Residential Building Permits	299	341	248	338
Number of Commercial Building Permits	71	95	121	211
Public Health and Welfare				
Cemetery				
Number of Burials	37	45	43	32
Number of Footers For Monuments Installed	24	12	32	24

City of Maumee

2009	2010	2011	2012	2013	2014
763	606	488	489	453	424
7,587	7,665	6,745	7,949	8,350	7,999
1,166	1,115	1,019	1,151	995	1,083
20,621	20,097	18,441	15,873	15,582	19,230
2,195	2,195	1,930	2,012	1,715	2,355
1,303	1,233	1,100	806	969	1,338
763	818	816	565	575	673
360	404	376	409	357	427
2,739	2,894	2,549	2,818	2,607	3,008
2,676	2,650	2,569	1,983	2,109	1,903
7	8	6	8	10	10
2,657	4,338	3,950	2,500	4,100	4,392
792	657	547	412	350	360
660	436	515	488	310	363
19,134	18,686	23,204	23,147	16,792	16,457
280	308	244	594	259	247
153	144	193	528	181	134
37	40	35	41	30	42
29	33	29	22	24	22

(Continued)

City of Maumee

Operating Indicators by Function Last Ten Years

	2005	2006	2007	2008
Business-Type Activities				
Water				
Number of New Service Connections	51	23	7	10
Water Main Breaks	17	20	41	38
Gallons Purchased (thousands of gallons)	940,250	795,385	862,000	767,000
Daily Average Consumption (thousands of gallons)	2,576	2,179	2,362	2,101
Sanitary Sewer				
Number of New Service Connections	6	10	8	5
Number of Manhole Repairs	3	11	4	5
Waste Water Treated (thousands of gallons)	1,206,000	1,616,000	1,285,000	1,272,000
Daily Average Sewage Treatment (thousands of gallons)	3,304	4,427	3,521	3,485
Storm Water Drainage				
Number of New Service Connections	4	6	7	4

Source: Finance Director's Office

City of Maumee

2009	2010	2011	2012	2013	2014
17	25	6	2	3	0
22	26	26	35	33	33
737,000	745,000	745,658	745,898	740,419	798,163
2,019	2,041	2,043	1,950	2,029	2,187
2	7	4	4	2	2
1	1	3	2	3	5
1,138,000	1,089,000	1,275,000	863,000	915,000	894,600
3,118	2,984	3,493	2,364	2,507	2,451
2	7	6	0	2	1

City of Maumee

Capital Asset Statistics by Function Last Ten Years

	2005	2006	2007	2008	2009
Governmental Activities					
General Government					
Public Buildings	1	1	1	1	1
Security of Persons and Property					
Police					
Stations	1	1	1	1	1
Patrol Units	9	9	9	9	9
Fire and Emergency Medical Services					
Stations	2	2	2	2	2
Trucks	13	13	13	13	13
Transportation					
Street					
Streets (lane miles)	93	93	98	98	98
Street Lights	1,431	1,431	1,464	1,464	1,464
Signalized Intersections	23	23	27	27	28
Leisure Time Activities					
Recreation/Seniors					
Land (acres)	120	126	126	126	126
Parks	13	13	14	14	14
Playgrounds	8	8	8	8	8
Swimming Pools	1	1	1	1	1
Tennis Courts	4	4	4	4	4
Baseball/Softball Diamonds	13	13	13	13	13
Soccer Fields	5	5	5	5	5
Business-Type Activities					
Utilities					
Water					
Waterlines (Miles)	80	80	82	82	82
Pump Stations	1	1	1	1	1
Number of Hydrants	925	925	934	934	937
Storage Capacity (thousands of gallons)	4,000	4,000	4,000	4,000	4,000
Sewer, Sanitary					
Sewerlines (Miles)	88	88	88	88	88
Lift Stations	7	7	7	7	7
Storm Water Drainage					
Storm Drains (Miles)	65	65	69	70	70
Lift Stations	2	2	2	2	2

Source: Finance Director's Office

City of Maumee

2010	2011	2012	2013	2014
1	1	1	1	1
1	1	1	1	1
9	9	10	10	10
2	2	2	2	2
13	11	12	12	13
137	137	137	137	137
1,494	1,494	1,494	1,494	1,494
31	31	31	32	33
126	126	126	126	126
13	13	14	14	14
8	8	8	8	8
1	1	1	1	1
4	4	4	4	4
13	13	13	13	13
5	5	5	5	5
80	80	80	80	80
1	1	1	1	1
925	925	925	925	925
4,000	4,000	4,000	4,000	4,000
88	88	88	88	88
7	7	7	7	7
69	69	69	69	69
3	3	3	3	3



CITY OF MAUMEE, OHIO

AUDIT REPORT

**FOR THE YEAR ENDED
DECEMBER 31, 2014**

James G. Zupka, CPA, Inc.
Certified Public Accountants

**CITY OF MAUMEE, OHIO
AUDIT REPORT
FOR THE YEAR ENDED DECEMBER 31, 2014**

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JAMES G. ZUPKA, C.P.A., INC.

Certified Public Accountants

5240 East 98th Street

Garfield Hts., Ohio 44125

Member American Institute of Certified Public Accountants

(216) 475 - 6136

Ohio Society of Certified Public Accountants

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To Members of the City Council
City of Maumee, Ohio

The Honorable David Yost
Auditor of State
State of Ohio

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Maumee, Lucas County, Ohio, as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated June 19, 2015.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City of Maumee, Ohio's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Maumee, Ohio's internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Maumee, Ohio's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the City's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Maumee, Ohio's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

James G. Zupka, CPA, President
CPA, President

Digitally signed by James G. Zupka, CPA,
President
DN: cn=James G. Zupka, CPA, President,
o=James G. Zupka, CPA, Inc., ou=Accounting,
email=jgzcpa@sbcglobal.net, c=US
Date: 2015.06.29 15:34:10 -04'00'

James G. Zupka, CPA, Inc.
Certified Public Accountants

June 19, 2015

CITY OF MAUMEE, OHIO
SCHEDULE OF PRIOR FINDINGS AND RECOMMENDATIONS
FOR THE YEAR ENDED DECEMBER 31, 2014

The prior audit report, as of December 31, 2013, included no citations or instances of noncompliance. Management letter recommendations have been corrected, repeated, or procedures instituted to prevent occurrences in this audit period.

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Dave Yost • Auditor of State

CITY OF MAUMEE

LUCAS COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
SEPTEMBER 24, 2015**