



Dave Yost • Auditor of State

**CITY OF NORTH RIDGEVILLE
LORAIN COUNTY**

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Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

City of North Ridgeville
Lorain County
7307 Avon Belden Road
North Ridgeville, Ohio 44039

To the City Council:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of North Ridgeville, Lorain County, Ohio (the City) as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated June 30, 2015.

Internal Control Over Financial Reporting

As part of our financial statement audit, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the City's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the City's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

Compliance and Other Matters

As part of reasonably assuring whether the City's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed an instance of noncompliance or other matters we must report under *Government Auditing Standards* which is described in the accompanying schedule of findings as item 2014-001.

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Entity's Response to Findings

The City's response to the finding identified in our audit is described in the accompanying schedule of findings. We did not audit the City's response and, accordingly, we express no opinion on it.

Purpose of this Report

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

Dave Yost
Auditor of State
Columbus, Ohio

June 30, 2015

**CITY OF NORTH RIDGEVILLE
LORAIN COUNTY**

**SCHEDULE OF FINDINGS
DECEMBER 31, 2014**

FINDING NUMBER 2014-001

Finding For Recovery – Noncompliance Finding – Inappropriate Payroll Charges

AOS Bulletin 2003-005 Expenditure of Public Funds/Proper "Public Purpose" states the requirements necessary to ensure that an entity's expenditure of public funds is for a proper public purpose. Ohio Attorney General Opinion 82-006, citing State ex rel. McClure v. Hagerman, 155 Ohio St. 320 (1951), provides guidance as to whether an expenditure is for a public purpose. First, the expenditure is required for the general good of all inhabitants. Second, the primary objective of the expenditure is to further a public purpose, even if incidental private end is advanced. The determination of what constitutes a public purpose is primarily a legislative function. As such, the decision to expend public funds "...must be made in accordance with the procedural formalities governing the exercise of legislative power. Specifically, the decision must be memorialized by a duly enacted ordinance or resolution and may have prospective effect only."

During 2014, Doug Edwards, a City employee, was found not performing his job functions, as required. It was discovered Mr. Edwards was often not at work, but was going home, visiting friends, etc. Mr. Edwards was not performing his job duties between November 10, 2014 and December 10, 2014 in which he was paid a total of \$6,722.13. Of the \$6,722.13 paid, \$1,405.65 was determined to be inappropriate payroll charges for time charged but not worked. In addition, it was also determined Mr. Edwards' City vehicle used 404.6 miles during the four week period for personal use. These miles were captured through use of a Global Positioning System (GPS) and calculated by the City's Police Department. The City vehicle was determined to be used during the period of time when Mr. Edwards was conducting personal business. The 404.6 miles equates to \$226.58 when using the 2014 IRS standard business mileage rate of 56 cents per mile. City Officials indicated Mr. Edwards' normal job functions as a French Creek Plant Pre-Treatment Coordinator required him to go to different locations to provide business consultations. Contrary to his normal job functions Mr. Edwards, during the period, elected to not work and engage in personal business. The City Auditor's Office provided supporting payroll documentation for this payroll expenditure. The City Police Department provided supporting travel documentation for the mileage expenditure.

In accordance with the foregoing facts and pursuant to Ohio Revised Code Section 117.28, a Finding for Recovery for public monies illegally expended is hereby issued against Doug Edwards, French Creek Plant Pre-Treatment Coordinator, and U.S. Specialty Insurance Company, the City's employee dishonesty bond, jointly and severally, in the amount of \$1,632 and in favor of the City of North Ridgeville.

Official's Response:

The City continues to seek full recovery of the funds which the City contends were fraudulently received by the aforementioned former employee, currently via criminal prosecution. The pending prosecution, now being conducted by the Lorain County Prosecuting Attorney was precipitated by a complaint received directly by the North Ridgeville Chief of Police alleging that Mr. Edwards was regularly attending to personal matters (and not pursuing the duties of his position) while on City time. In response to this complaint, the Police Department conducted a confidential investigation of the employee's conduct. The investigation consisted primarily of monitoring the employee's travel and whereabouts while on the clock for the City, and was conducted over a period of approximately 4 weeks. This monitoring produced what our police department determined to be reliable evidence of the employee's consistent neglect of assigned duties and patterned detours to personal matters for great lengths of time while on City time. It should be noted that this investigation was known only to the police, the Mayor and this writer while it was being conducted so as prevent the suspected employee from being apprised of the City's suspicion as to his conduct. Accordingly, while the investigation ensued the employee continued to receive his regular pay in due course.

**CITY OF NORTH RIDGEVILLE
LORAIN COUNTY**

**SCHEDULE OF FINDINGS
DECEMBER 31, 2014
(Continue)**

FINDING NUMBER 2014-001 (Continued)

Finding For Recovery – Noncompliance Finding – Inappropriate Payroll Charges (Continued)

After the conclusion of the police investigation, the police provided evidence of Mr. Edward's improper conduct to the City Administration who summarily terminated this employee. The Police Department subsequently submitted its investigative report to the Lorain County Prosecutor who presented their complaint to the Lorain County Grand Jury and obtained an indictment against Mr. Edwards on June 23, 2015 for Theft in Office, RC 2921.41(A)(1), a felony in the fourth degree. Additionally, the Court has issued a pretrial order freezing the approximate \$8,000 of accrued compensation which would have otherwise been due and payable to Mr. Edwards upon his separation pending the outcome of the criminal prosecution (the same funds have been previously held by the City per the directive of this writer since the date of Mr. Edwards termination.) According to the investigating office of the North Ridgeville Police Department, the amount of wages Mr. Edwards accepted as pay for time fraudulently represented as being spent in the performance of his assigned duties (i.e., the "theft loss") has been estimated to be in the range of \$1,500 to \$2,000. Accordingly, it is anticipated that via court order at the disposition of the criminal case, the City will recover the loss i.e. restitution from the accrued compensation currently held in Mr. Edwards' account in the City Treasury.

As in the past, the City's management continues its vigilance over the City's assets and proper expenditure of public funds, and will vigorously seek to recover any improper expenditure or misuse of the City's resources. In the unlikely event the case proceeds to trial and good fortune (or jury confusion) returns an acquittal for Mr. Edwards, it is the City's intention to then pursue a civil action against Mr. Edwards for the recovery of the improperly received wages.

City of North Ridgeville, Ohio

**Enjoy our City's Parks and the
Many Activities Offered**



**Comprehensive Annual Financial Report
For the Year Ended December 31, 2014**

Back of Front Cover.

INTRODUCTORY SECTION

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CITY OF NORTH RIDGEVILLE, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2014

Prepared By:
Office of the Auditor

Chris S. Costin, CPA, CGFM
Auditor

Teresa A. Machovina
Deputy Auditor

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THE CITY OF NORTH RIDGEVILLE

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Auditor's Office



Members of City Council and
Citizens of North Ridgeville
North Ridgeville, Ohio

We are pleased to submit this Comprehensive Annual Financial Report (CAFR) of the City of North Ridgeville, Ohio for its fiscal year ended December 31, 2014. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation including all disclosures rests with the City. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner that presents fairly the financial position and results of operations of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

Independent Audit

The City's financial statements for the year ended December 31, 2014 were examined by independent auditor **Dave Yost**, Auditor of State of Ohio. The Independent Auditor's Report on the basic financial statements is included in the Financial Section of this report.

Reporting Entity

For financial reporting purposes, the City includes all funds that comprise the primary government and all agencies, boards and commissions for which the City is financially accountable and component units. Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the organization is fiscally dependent on the City or if the City appoints a majority of the organization's governing board and 1) it is able to impose its will on the organization or 2) there is a potential for the organization to provide specific financial benefits or impose specific financial burdens on the City. The City has no component units.

CITY PROFILE

The City

The City of North Ridgeville is located in Lorain County in north central Ohio, approximately twenty miles southwest of the City of Cleveland, approximately ten miles southeast of the City of Lorain, and approximately thirteen miles northwest of Cleveland Hopkins International (CLE) airport. The City's area is approximately 25 square miles. The City's population was 29,465 according to the 2010 Federal census, which is the third largest in Lorain County. The City is in the Cleveland-Elyria-Mentor Metropolitan Statistical Area (MSA) and the Cleveland-Akron-Elyria Combined Statistical Area (CSA).

The City is provided with banking and financial services by eight local commercial banks and savings and loan associations, operating a total of eight offices within the City. Three daily and two weekly newspapers serve the City. The City is within the broadcast area of seven television stations and approximately thirty-one AM and FM radio stations. Multi-channel cable TV service, including educational, governmental and public access channels is provided by Time Warner Cable.

Within commuting distance are several public and private two-year and four-year colleges and universities, including Cleveland State University, University of Akron, and Kent State University (three of Ohio's twelve state universities), Lorain County Community College (LCCC), Cuyahoga Community College, Oberlin College (located in the County), Baldwin Wallace University, John Carroll University and Case Western Reserve University. The LCCC University Partnership Ridge Campus offers numerous academic programs in the City.

The City is served by four acute-care hospitals, located in the cities of Lorain, Elyria, Westlake, and Fairview Park within a ten mile radius of the City. A number of other healthcare facilities including those operated by the Cleveland Clinic Foundation, EMH Regional Health Care System, and University Hospitals of Cleveland are within a short commuting distance of the City.

The City owns and operates five parks covering 118 acres and provides recreational facilities including basketball, volleyball and tennis courts, baseball / softball fields, soccer fields, picnic areas and a stocked fishing lake. An additional 66 acres has been leased for private use as a sports park. In addition, the City is within the Lorain County Metropolitan Park District, created to preserve natural resources and provide park and recreation facilities within the County. The Park District's Sandy Ridge Reservation, which is located within the City, consists of 310 acres of wildlife preservation with small ponds, a trail complete with information signs, observation mound, playground, educational center and picnic area.

City Government

The City of North Ridgeville was founded in 1810, incorporated as a village in 1958 and became a city in 1960.

The City operates under and is governed by its Charter, first adopted by voters in 1961 and which has been and may be amended by the voters from time to time. The City is also subject to some general laws applicable to all cities. Under the Ohio Constitution, the City may exercise all powers of local self-government and police powers to the extent not in conflict with applicable laws. The Charter provides for a Mayor-Council form of government.

Legislative authority is vested in a seven-member Council, of whom three are elected at-large and four are elected from wards, all for four-year terms. The Council fixes compensation of City officials and employees, and enacts ordinances and resolutions relating to the City services, tax levies, appropriating and borrowing money, licensing and regulating businesses and trades, and other municipal purposes. The presiding officer is the President of Council, who is elected by the Council from the at-large members for a two-year term.

The City's chief executive and administrative officer is the Mayor, who is elected by the voters for a four-year term. The Mayor appoints the directors of most City departments, subject to the approval of a majority of all the members of Council. The major appointed officials are the Directors of Law, Safety-Service and the Treasurer. The Mayor also appoints members to a number of boards and commissions, and appoints and removes, in accordance with civil service requirements, all appointed officers and employees.

The Auditor, who is the City's chief fiscal officer, and the Clerk of Council are appointed by Council. The Auditor is appointed to a two-year term, subject to removal by a majority of all of the members elected to Council. The Clerk of Council serves at the pleasure of Council.

All elected officials, except the Mayor, serve part-time.

The City provides a full range of municipal services. These include police, fire, emergency rescue, parks and recreation, water and sewer utility, planning, zoning, general administrative services, and a Mayor's court.

CITY ECONOMIC CONDITION

Local Economy and Outlook

The City is primarily a residential community with many residents commuting daily to work in the City of Cleveland and other areas in Lorain County and adjacent Cuyahoga County. Approximately one fourth of the land in the City is undeveloped or used for agricultural purposes. Because of its location adjacent to the substantially fully developed Cities of Westlake and North Olmsted and access to I-80, I-90, I-480 and State Route 10, and close proximity to Cleveland Hopkins International Airport, new residential, commercial, light industrial and warehousing development is expected to continue within the next several years.

Because the City has a diverse workforce and is not reliant on any concentration of industry, it has been able to weather economic downturns without curtailing basic services. The City's major sources of revenues are municipal income taxes, property taxes and intergovernmental revenues consisting of state shared taxes and grants. In recent years, the City has been one of the fastest growing residential communities in the State of Ohio. The City has developed a master plan to encourage and accommodate responsible and orderly growth that identifies areas for residential, commercial, industrial and governmental development.

In recent years, the City has constructed a two million gallon water tower and acquired additional water capacity from the City of Avon Lake with the installation of new water mains through the eastern and western portions of the City. The City believes that all of its foreseeable needs for waterworks system capacity to support development in the City have been met. The City completed a major expansion of its French Creek Wastewater Treatment Plant in 2004 to meet the anticipated needs of the City and the adjacent City of Avon and Village of Sheffield, which the plant also serves. The City also completed construction of an interceptor trunk sanitary sewer line to service the previously underdeveloped western area of the City. Infrastructure is now in place to allow continued residential and commercial development throughout the City.

To attract commercial developments, the City has established an enterprise zone (coterminous with the City) and a community reinvestment area. Under its enterprise zone program and policy, the City offers businesses abatements of up to 100% of real property taxes on new property added to the tax duplicate, for a period of up to ten years. The amounts, types and duration of the actual abatements offered by the City under this program are a function of the size of the proposed development and the number of jobs created. Under its community reinvestment zone program and policy, the City offers an abatement of real property taxes on new property added to the tax duplicate, for a period of up to 15 years.

Five separate industrial parks are located within in the City. The largest of these is Taylor Woods Industrial Park, which includes facilities of Invacare Corp. (a manufacturer of wheelchairs), Beckett Gas, Inc. (a manufacturer of gas burners), and Beckett Air, Inc. (a manufacturer of blower parts). Building permits were issued in 2014 for commercial buildings and improvements with an estimated value of \$ 4,143,293. The City expects commercial development to expand as the result of its infrastructure improvements completed in recent years, access to Interstate highways, close proximity to Cleveland Hopkins International Airport and downtown Cleveland, Ohio, and planned widening of Center Ridge Road and Lear Nagel Road with construction scheduled to begin in 2016.

Residential development continues within the City. In various stages of planning and construction in the western half of the City are two planned community developments: Waterbury, a 640 acre development representing approximately 2,000 residential units, and Meadow Lakes, a 570 acre development representing approximately 1,900 residential units, which combined are approximately sixty percent completed. Other developments in the western area include the subdivisions of Hampton Place, Sandy Ridge, Timber Ridge, Windsor Point and North Ridge Pointe that together represent approximately 1,500 homes, approximately forty percent completed. Elsewhere in the City, Ridgfield Homes, an upscale development represents approximately 1,000 homes, about two-thirds complete. Several other smaller subdivisions remain under development throughout the City. The City's Building Department reflects about 2,200 residential units projected to be constructed within the developments. Building permits were issued in 2014 for new residential units with an estimated value of \$ 31,340,959.

The City believes its infrastructure and planning are in place to allow it to remain one of the fastest growing communities in Northeast Ohio.

Long-term Planning

Long-term financial planning is performed on a departmental basis and incorporated as a part of the annual appropriation process.

Operating costs are forecast for governmental operations on a five-year basis for the following reason. Property tax collections are the second highest source of general revenue to the City. The City's voted property tax levies are limited to five years in duration and must be "renewed" or "replaced" by voter approval upon expiration. Property tax levies are voted on at a specific millage rate. Ohio House Bill 920, in effect since 1976, removed the inflationary revenue growth resulting from increased property valuation by requiring annually, a decrease in the millage rate proportional to the increase in property valuation. As a result, the amount of annual tax collections generated by the levy remains approximately the same for the five-year period based on the annually determined "effective tax rate". Upon expiration of each levy, the City must seek voter approval to "renew" or "replace" each levy. A renewal levy results in the continuation of tax collections at the effective rate based on the property tax valuation when the original levy was first passed, resulting in the same annual tax collections as the previous five years. A "replacement" levy results in the original tax rate applied to the current property valuation, which results in additional tax revenue based on the updated most recent valuation. The City's policy in recent years, when economically advantageous has been to seek "replacement" levies. Accordingly, in the initial years following passage, levy monies are allowed to accumulate for use in the later years when increasing operating costs exceed the tax levy revenue collected. Historically, renewal and replacement levies have been supported by the voters.

Capital asset budgets for governmental operations are maintained by the departments, and capital asset replacements are planned as part of the City's annual appropriation process. Annually, 15% of the City's net municipal income tax collections, after deducting tax department operating costs are earmarked for transfer to the City's Capital Projects Fund for the acquisition of capital outlay and payment of debt service related thereto.

Operating costs and capital outlay related to the City's enterprise operations consisting of water and sanitary sewer are paid from user fees and tap-in charges, as applicable. Historically, the City's water and sanitary sewer operations have been self-sufficient. The City obtains independent rate studies periodically and adjusts user fees as needed.

Major Initiatives

Police Department

The Police Department provides basic and enhanced law enforcement services to this growing community with a compliment of thirty-seven full-time officers, six full-time and four part-time dispatchers, two administrative staff, seven part-time staff and seventeen volunteer auxiliary officers. Police services include directed patrol, selective traffic patrol, detective bureau, school resource officer, bicycle patrol, K-9 units, safety programs, animal control and multi-jurisdictional fugitive, bomb and SWAT teams. In 2014, the department responded to over 34,000 calls for service and assistance. The Department strives to fulfill its mission of providing professional, impartial and caring police services that will enhance the quality of life for its citizens. The City has achieved the ranking of 21st and 58th Safest City in America for 2013 and 2014 respectively, by *NeighborhoodScout*, a division of *Location, Inc.*, based on nationwide crime data research reported to the FBI calculated on cities with 25,000 or more population.

Fire Department

The Fire Department is the largest dual-role emergency service in Lorain County providing both advanced life-support paramedic service and fire protection on a twenty-four hour basis with a full time staff of thirty-six state certified paramedics and one administration staff. The Department is an active member of the Lorain County dive rescue, technical rescue and hazardous materials teams which provide various technical assistance throughout Lorain County, and maintains a fire prevention program that educates students, conducts fire safety inspections and provides CPR classes to residents and businesses. In 2014, the Department responded to 2,436 medical emergencies and 603 fire calls. The Department has received the American Heart Association (AHA) Mission Lifeline Silver Award for cardiac care provided in the field. The Department is a member of the WESTCOM regional dispatch center which provides mutual aid emergency support services to the City from various surrounding cities. The Department maintains an ISO Public Protection Classification (PPC) of #4 for its fire suppression services. The Department is planning a bond initiative in the fall of 2015 that would provide for the construction of a new central fire station within the City.

Building Department

The Building Department staffs five full-time building inspectors, two part-time building inspectors and two secretaries under the direction of the Chief Building Official. The City maintains an ISO (Insurance Service Office) building code rating of #5 for residential and #4 for commercial property owners. The Department continually strives to maintain or improve the City's ISO ratings to minimize the insurance cost of its citizens. During 2014, building permits were issued for 244 residential dwellings and 6 commercial buildings. The Department utilizes state of the art mobile technology for its field inspectors enabling remote access to plans and inspection reports enhancing efficiency and compliance. The Department has also implemented electronic plan review enabling applicants to upload drawings through the internet and track the status of their plan review from inception through issuance of a permit electronically.

Engineering Department

The Engineering Department consists of six full-time staff. In 2014, the Department's services included engineering review for 6 commercial projects, and 10 residential subdivisions to provide an additional 479 residential lots receiving preliminary or final approval at various locations throughout the City. The Department continues enhancements of its Geographic Information System for the City's infrastructure systems including, storm sewer, sanitary sewer, waterways, contouring, zoning and soil conditions. The Department is currently studying methods to improve storm water management within the City and continues to work on the Center Ridge Road and Lear Nagle Road widening projects with construction to begin in 2016.

Utilities Department

The Utilities Department serviced over 12,800 water, sewer and sanitation accounts in 2014 with its utilities office staff of four full-time employees. The City continues to reap the benefits of its automated electronic meter reading system which, in addition to providing contemporaneous "read" information transmitted directly to the utility department computers, can identify potential water leaks, broken and vandalized meters, greatly enhancing its customer service while reducing operating costs. The Department's U-Bill system provides internet electronic payment capability for convenience of its citizens. The City-wide recycling program which provided color coordinated wheel cart receptacles to its residents continues to increase in the volume of recyclables collected annually.

French Creek Wastewater Treatment Plant

The City's French Creek Wastewater Treatment Plant services the City, the City of Avon and the Village of Sheffield. The Plant's staff consists of twenty-one full-time employees. The City completed expansion and upgrade of the plant in 2004 which increased its capacity by fifty percent to 11.25 MGD. The land and plant facilities were originally designed to accommodate a 33 MGD treatment facility to be constructed in four phases, as the served communities continue to grow. The City contracts with Quasar Energy Group which utilizes a state of the art anaerobic digestion sludge treatment system enabling the treatment of the digester sludge with high volatile organic content to produce renewable energy gas that is converted to electrical energy used to operate the plant. Other significant improvements to the plant are in progress over the next few years which when implemented will result in additional operational cost savings.

Parks and Recreation

The Parks and Recreation Department provides affordable programs and services for residents that include leisure activities, special events, cultural enrichment and education. The City's park system includes South Central park, a 30 acre woodland park with a fishing lake; state-of-the-art splash pad, pavilions, and an array of sport amenities; Shady Drive Complex, a 59 acre baseball/softball complex; Frontier Park, a 13 acre football complex; and Root Road Soccer Complex, a 12 acre soccer complex. The Department offers toddler, youth and adult programs and special events for the City's residents, and provides internet access to the community including program tracking and online registration. The Department utilizes its comprehensive master plan encompassing the optimum use of recreational facilities and future planning recommendations. Year 2014 marked the addition of the Town Center fitness trail to its park system which was substantially funded by a state grant and private donations. Additional outdoor fitness equipment will be added to this amenity in 2015 funded through a County Health Department grant.

Office of Older Adults

The North Ridgeville Senior Center (Office of Older Adults) is a multi-functioning center that strives to keep older adults independent and in their homes as long as possible by offering assistance through its transportation, social, health services, supportive services and snow plowing programs. In addition to its staff of six full time equivalent employees, 150 volunteers provided over 5,700 hours of volunteer services in 2014. The Center provides nutritional meals to homebound seniors through its Meals-on-Wheels program for the City and surrounding townships, and provides transportation services for doctor appointments, grocery shopping, and other special trips. Help clinics and screenings are provided at no charge for various health matters including hearing, blood pressure, glucose/cholesterol, and memory testing. The Senior Center provides a "CareCall" program consisting of an automated telephone service to communicate with seniors and other needy citizens on a daily basis. Other services include recreational programs, CPR classes, self-defense and driving classes, tax preparation assistance, flu shots, themed breakfast and lunches, bingo, and periodic outings. Activities at the Center include bingo, line-dancing, yoga and numerous other fun and fellowship events. The Center provided over 23,000 services to seniors in 2014. The Office continues to explore and enhance its programs and activities for the seniors of the City.

Financial Information

Internal Control

Management of the City is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the government are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that 1) the cost of a control should not exceed the benefits likely to be derived, and 2) the valuation of costs and benefits requires estimates and judgments by management. We believe that the City's system of internal control is adequate to safeguard assets and provide reasonable assurance of proper recording of transactions.

Basis of Accounting

The City prepares its annual financial statements under the reporting model required by Government Accounting Standards Board Statement No. 34 (GASB 34), "Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments". Under GASB 34, the basic financial statements consist of:

Government-wide financial statements - These statements are prepared on an accrual basis of accounting, which is similar to the basis of accounting followed by many businesses. The government-wide statements distinguish between those activities of the City that are governmental and those that are considered business-type activities.

Fund financial statements - These statements present information for individual major funds rather than by fund type. Nonmajor funds are combined and presented in total in one column. Governmental funds use the modified accrual basis of accounting and include reconciliation to the governmental activities accrual information presented in the governmental-wide financial statements. Proprietary and fiduciary funds use the accrual basis of accounting.

Statements of budgetary comparisons - These statements present comparison of actual information to the legally adopted budget. The budgetary basis, as provided by Ohio law, is on the basis of cash receipts, disbursements and encumbrances.

For a more detailed description, see the Management's Discussion and Analysis and the Notes to the Basic Financial Statements.

Budgetary Controls

Detailed provisions for budgeting, tax levies and appropriations are set forth in the Ohio Revised Code and the City Charter.

The City prepares an annual budget of estimated receipts and expenditures for the upcoming year, which is filed with the Lorain County Budget Commission by July 20th preceding the budget year. Estimated resources, which includes estimated receipts taken from the City's budget, property tax and local government assistance as revised by the County, and unencumbered balances, is certified by the County Budget Committee, which estimated resources serve as the basis for appropriations. A temporary appropriation resolution to control expenditures may be passed by City Council around January 1 of each year for the period January 1 to March 31. An annual appropriation measure must be passed by April 1 each year for the period January 1 to December 31. Appropriations by fund-type cannot exceed the estimated resources as certified by the County Budget Commission. Revisions to its estimated resources may be made during the year as new information becomes available which, upon written request is certified by the County Budget Commission. City Council can pass supplemental appropriation ordinances, as long as total appropriations by fund-type do not exceed the amount of estimated resources certified by the County, as reflected on the most recent Amended Certificate of Estimated Resources.

For management purposes, the City maintains budgetary control on a non-GAAP basis by fund and within each fund by department at major object levels, which include personal services, other expenditures, and transfers. Budgetary control is maintained by an encumbrance of purchase commitment amounts prior to the release of purchase orders to vendors. Purchase order requests for the expenditure of monies are submitted to the Mayor or Safety-Service Director for approval. The purchase order is forwarded to the Auditor's office for certification of the availability of funds. The estimated expenditure is then encumbered against available appropriation. Encumbrances, which would exceed the available appropriation are not approved or recorded until the City Council authorizes additional appropriations or transfers. The Auditor's office prepares monthly financial statements on the budgetary basis for City Council and the Administration, which reflect detailed annual budget information, monthly and year-to-date receipts, expenditures, encumbrances and unencumbered balances. In 2014, the Auditor's office implemented new financial software to enhance financial control and reporting.

AWARDS AND ACKNOWLEDGEMENTS

GFOA Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of North Ridgeville, Ohio for its comprehensive annual financial report for the fiscal year ended December 31, 2013. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments

The preparation of this report could not have been accomplished without the efficient and dedicated services of the staff of the Auditor's Office. Preparation of the Comprehensive Annual Financial Report requires a major effort and special appreciation is extended to everyone who assisted and contributed to the preparation of this report especially the City's Departments heads. Appreciation is extended to the Administration and City Council for their continued support and commitment to responsible fiscal reporting.

Respectfully submitted,



Chris S. Costin, CPA, CGFM
City Auditor
June 30, 2015

City of North Ridgeville, Ohio
Principal City Officials
December 31, 2014

Elected Officials

Council member, At-Large, President
Council member, At-Large
Council member, At-Large, President Pro-Tem
Council member, Ward 1
Council member, Ward 2
Council member, Ward 3
Council member, Ward 4
Mayor

Kevin Corcoran
Bernadine R. Butkowski
Roseanne Johnson
Terrence P. Keenan
Dennis J. Boose
Ronald F. Arndt
Robert W. Olesen
G. David Gillock

Appointed Officials and Department Heads

Safety-Service Director
Law Director / Prosecutor
Engineer
Auditor
Deputy Auditor
Treasurer
Police Chief
Fire Chief
Service Department Superintendent
Chief Building Official
Parks and Recreation Director
Older Adult Services Director
Information Services Director
Utilities Department Director
French Creek Plant Superintendent
Maintenance and Grounds Supervisor
Mayor's Court Magistrate
Clerk of Mayor's Court
Clerk of Council
Assistant Clerk of Council

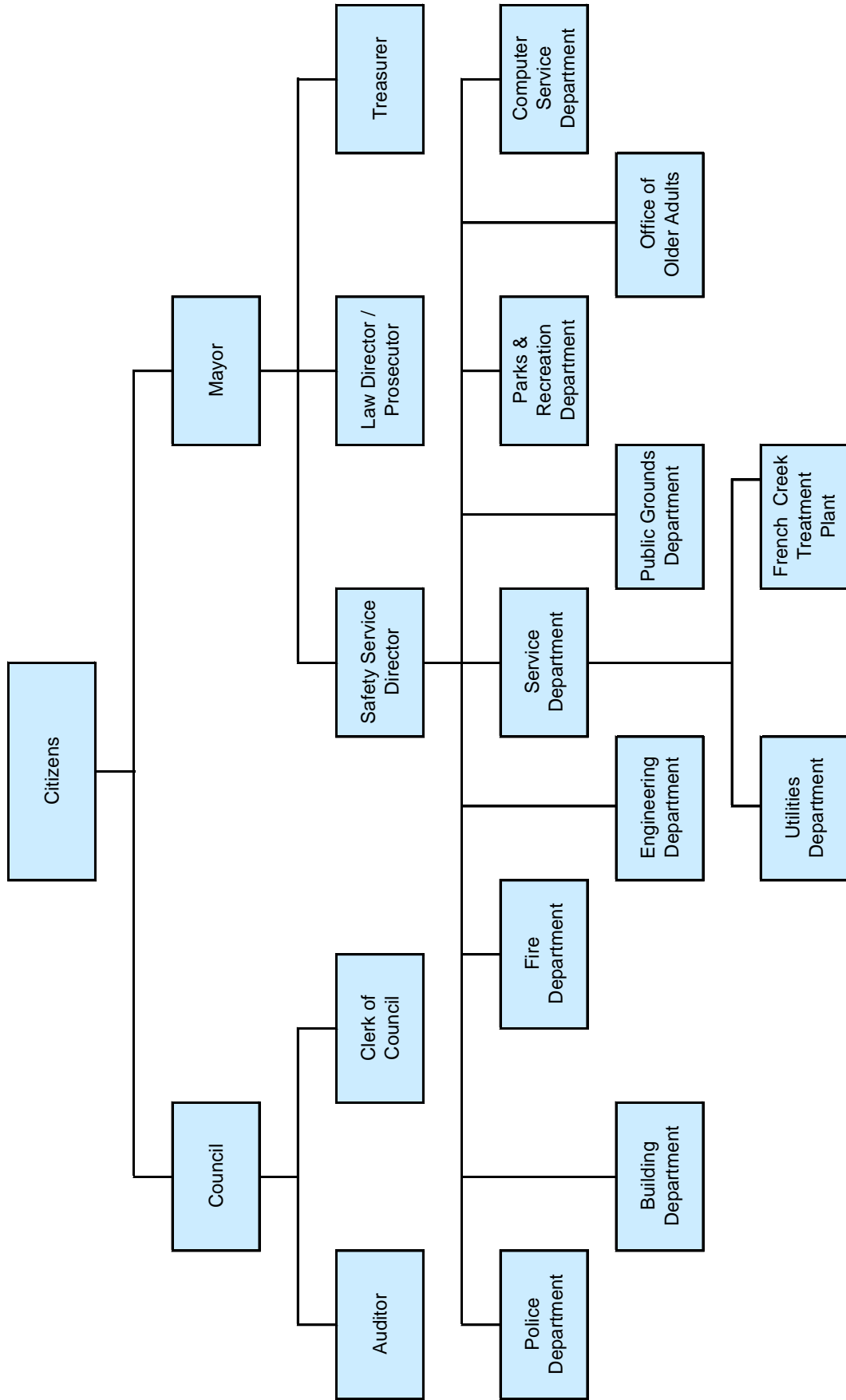
Jeffry J. Armbruster
Andrew J. Crites, ESQ.
Scott A. Wangler, P.E.
Chris S. Costin, CPA, CGFM
Teresa A. Machovina
Timothy Pope, CPA
Michael W. Freeman
John C. Reese, EFO
Allen C. Swindig, Jr.
Guy M. Fursdon, C.B.O.
Kevin M. Fougrouse
Rita M. Price
Dean Priebe
James E. Whitlock
Corey V. Timko
Gary M. Teel
R. Brian Moriarty, L.P.A.
Sonya D. Morrow
George E. Smith
Tara L. Peet, CMC

Chairmen, Boards and Commissions

Civil Service Commission
Parks and Recreation Commission
Planning Commission
Fair Housing Board
Income Tax Board of Review
Zoning Board of Appeals

James P. Yost
Brent Milner
Larry Mollenkamp
Timothy Pope, CPA
Margaret Knight-Dominguez
Shawn Kimble

City of North Ridgeville, Ohio Organization Chart





Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City of North Ridgeville
Ohio**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2013

Executive Director/CEO

FINANCIAL SECTION

Back of Divider Page.



Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT

City of North Ridgeville
Lorain County
7307 Avon Belden Road
North Ridgeville, Ohio 44039

To the City Council:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of North Ridgeville, Lorain County, Ohio (the City), as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the City's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of North Ridgeville, Lorain County, Ohio, as of December 31, 2014, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General Fund and Solid Waste Management Fund thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis*, listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the City's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund schedules, and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling statements and schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2015, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

Dave Yost
Auditor of State
Columbus, Ohio

June 30, 2015

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CITY OF NORTH RIDGEVILLE, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2014
UNAUDITED

Management's discussion and analysis (MD&A) of the City of North Ridgeville's financial performance presents a narrative overview and analysis of the City's financial activities for the year ended December 31, 2014. The intent of the discussion and analysis is to present the City's financial performance as a whole. Readers are encouraged to consider this information in conjunction with the basic financial statements and notes to the basic financial statements for an enhanced understanding of the City's financial performance.

Financial Highlights

The City's management remains cautiously optimistic as the economic recovery continues at a moderate pace. Anticipated revenue reductions in recent years including the elimination of the Ohio estate tax, elimination of internet café license revenues and reduction of the Ohio intergovernmental revenues has resulted in nearly one million dollars of annual lost revenues to the City, presenting an ongoing challenge for many Ohio municipalities. In response, the City has continued to curtail certain controllable expenditures and postpone certain capital improvements without a significant reduction in City services. The City renegotiated contracts with its three bargaining units that included wage rate increases of 2% each for years 2014 and 2015. Negotiated labor cost reductions and other curtailments in 2011 and 2012 that resulted in cumulative cost savings of nearly two million dollars, were previously restored in 2013. Favorably, residential new construction has continued in the City resulting in increased annual revenues including municipal income taxes, property taxes, licenses and fees, user charges and tap-in fees, which have offset the anticipated lost revenues and higher labor costs.

The City's total net position improved by \$ 4,054,319 to \$ 145,981,705 at December 31, 2014. Total assets after depreciation and amortization favorably increased by \$ 4,089,538 to \$ 187,818,178, while total liabilities and deferred inflows of resources increased by \$ 35,219 to \$ 41,836,473 at December 31, 2014. Net position of governmental activities increased by \$ 1,652,160 to \$ 70,163,779 and net position of business-type activities increased by \$ 2,402,159 to \$75,817,926, reflecting an improved financial condition of the City. Total revenues of the City decreased by \$ 644,244 or 1% to \$ 43,422,013 in 2014, attributable to a significant decrease in developer contributions of infrastructure in 2014 versus 2013, offset by an increase in special assessment revenue. Total program expenses increased by a modest \$ 315,463, consisting of governmental activities of \$138,620 and business-type activities of \$176,843, to total \$ 39,367,694 in 2014. Further explanation of these changes follows herein.

Overview of Financial Statements

This annual report includes the City's basic financial statements which consist of government-wide financial statements, fund financial statements, notes to the basic financial statements and other information. The Government-wide financial statements provide information about the City as a whole, providing an aggregate view of the City's finances. The fund financial statements provide an additional level of detail focusing on spendable resources.

Government-wide Financial Statements

The government-wide financial statements provide a broad overview of the City's finances in a manner similar to a private-sector business. The *Statement of Net Position* presents information on all the City's assets, deferred outflows of resources, liabilities and deferred inflows of resources with the residual being reported as net position. Increases or decreases in net position over time serve as a useful indicator of whether or not the financial position of the City is improving or deteriorating. The *Statement of Activities* presents information reflecting the City's financial activities and changes in net position during the year. These two statements use the accrual basis of accounting, under which revenue is generally recognized when earned and expenses recognized when incurred, regardless of when cash is received or paid. These statements distinguish between governmental activities which are those that are principally supported by taxes and intergovernmental revenues, and business-type activities which are those that are intended to recover their costs through user fees and charges. The City's business-type activities consist of water system operations and sanitary sewer system operations.

CITY OF NORTH RIDGEVILLE, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2014
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Fund Financial Statements

The governmental fund financial statements, listed in the table of contents, focus on the City's most significant, or major funds. The City's major governmental funds are the General Fund, Solid Waste Management (special revenue) Fund and Capital Projects Fund. The remaining non-major funds are combined and reflected in one single column. Governmental fund financial statements focus on near-term inflows and outflows of spendable resources and on balances of spendable resources that are available at year-end. This information can be useful in determining what financial resources are available to finance the City's activities. A *Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities* for the year ended December 31, 2014 is presented. The City, similar to other local governments, uses fund accounting to ensure and demonstrate finance related legal requirements.

Fund Categories

The City's funds can be divided into three categories comprised of governmental funds, proprietary funds and fiduciary funds.

Governmental funds

Most of the City's activities are reported in governmental funds, which are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. Governmental funds use the modified accrual method of accounting, which measures cash and other financial assets readily convertible to cash.

Proprietary funds

Proprietary funds are generally used to account for activities for which the City will charge customers and users. The City maintains two types of proprietary funds. The first type, enterprise funds are used to account for those functions reported as business-type activities in the government-wide financial statements, which for the City, consists of water system operations and sanitary sewer system operations. The second type, internal service funds are used to accumulate and allocate costs of goods and services among the City's various functions. The City uses an internal service fund for its medical self-insurance program. This internal service fund is included within the governmental activities in the government-wide financial statements since the City was the only participant in the self-insurance program. Proprietary funds use the accrual basis of accounting.

Fiduciary funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the City and are not included in the government-wide financial statements since the resources held are not available to support City programs. The City uses agency funds included under the fiduciary funds category. Agency funds are reported on a full accrual basis, for which only a statement of assets and liabilities is presented.

Notes to the Basic Financial Statements

Notes to the basic financial statements provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements. These should be read in conjunction with those financial statements.

Other Information

In addition to the basic financial statements and accompanying notes to the basic financial statements, also presented are combining statements for nonmajor governmental funds and individual budgetary comparisons.

CITY OF NORTH RIDGEVILLE, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2014
UNAUDITED

The City of North Ridgeville as a Whole

Analysis of Net Position

The Statement of Net Position presents the City as a whole. The following provides a summary of the City's net position as of the current year-end compared to the prior year-end.

	Governmental Activities		Business-Type Activities		Total	
	2014	2013	2014	2013	2014	2013
Assets						
Current and other assets	\$ 27,942,708	\$ 24,430,668	\$ 22,475,009	\$ 20,391,985	\$ 50,417,717	\$ 44,822,653
Capital assets, net	62,261,772	64,070,806	75,138,689	74,835,181	137,400,461	138,905,987
Total assets	90,204,480	88,501,474	97,613,698	95,227,166	187,818,178	183,728,640
Liabilities						
Current liabilities	2,250,643	2,035,885	738,025	756,614	2,988,668	2,792,499
Long-term liabilities	11,200,639	11,506,860	21,057,747	21,054,785	32,258,386	32,561,645
Total liabilities	13,451,282	13,542,745	21,795,772	21,811,399	35,247,054	35,354,144
Deferred inflows of resources	6,589,419	6,447,110	-	-	6,589,419	6,447,110
Net position						
Net investment in capital assets	54,613,828	56,320,297	54,726,956	54,445,173	109,340,784	110,765,470
Restricted	9,524,770	7,426,615	-	-	9,524,770	7,426,615
Unrestricted	6,025,181	4,764,707	21,090,970	18,970,594	27,116,151	23,735,301
Total net position	\$ 70,163,779	\$ 68,511,619	\$ 75,817,926	\$ 73,415,767	\$ 145,981,705	\$ 141,927,386

Total City assets increased by \$ 4,089,538 to \$ 187,818,178 in year 2014, which included an increase of \$ 5,595,064 in current and other assets and a decrease of \$ 1,505,526 in capital assets, net. Current and other assets included the largest increases in equity in pooled cash of \$3,112,795, municipal income taxes receivable of \$926,600 and special assessments receivable of \$1,266,900. Net investment in capital assets (land, construction in progress, buildings and improvements, equipment and vehicles and infrastructure, net of depreciation) less any debt related to acquire those assets still outstanding, represents the largest portion of net position, which decreased due primarily to annual depreciation. Capital assets are used to provide services to the City's citizens, but are not available for future spending. Total capital assets, net of depreciation and amortization, decreased in 2014 by \$ 1,505,526 to \$ 137,400,461. New additions to capital assets included \$ 2,158,695 of developer contributions of infrastructure related to residential real estate development and \$ 1,715,420 of other capital grants and contributions. Total capital asset additions of \$ 8,184,411 in 2014 consisted of \$ 229,241 for land and building, \$ 2,538,426 for construction in progress, \$ 623,191 for equipment and vehicles, and \$ 4,793,553 for infrastructure. Depreciation amounted to \$ 7,486,572 and amortization of intangible assets amounted to \$ 68,352. Total liabilities were reduced by \$ 107,090 to \$ 35,247,054, resulting from debt repayments and reduction in accounts payable partially offset by an increase in accrued expenses and claims payable. Deferred inflows of resources increased by \$ 142,309 consisting of unavailable special assessments revenue. The City's total net position favorably increased by \$ 4,054,319 to \$ 145,981,705, comprised of a \$ 1,652,160 increase in governmental activities and a \$ 2,402,159 increase in business-type activities.

CITY OF NORTH RIDGEVILLE, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2014
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Analysis of Changes in Net Position

To understand what makes up changes in net position, following is a summary of activities for the current year compared to the prior year.

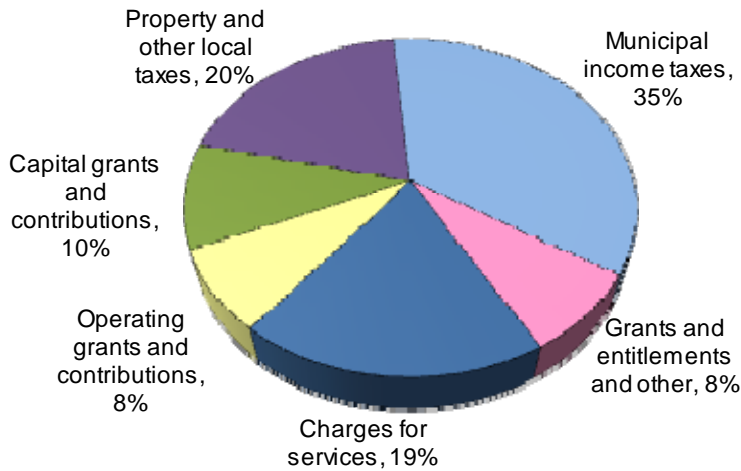
	Governmental Activities		Business-Type Activities		Total	
	2014	2013	2014	2013	2014	2013
Revenues						
Program revenues						
Charges for services	\$ 5,724,640	\$ 6,105,163	\$ 11,358,901	\$ 10,745,851	\$ 17,083,541	\$ 16,851,014
Operating grants and contributions	2,323,165	2,287,560	-	-	2,323,165	2,287,560
Capital grants and contributions	2,983,567	4,251,489	2,247,848	3,397,850	5,231,415	7,649,339
Total program revenues	<u>11,031,372</u>	<u>12,644,212</u>	<u>13,606,749</u>	<u>14,143,701</u>	<u>24,638,121</u>	<u>26,787,913</u>
General revenues						
Property and other local taxes	5,957,574	5,773,926	-	-	5,957,574	5,773,926
Municipal income taxes	10,424,502	9,361,252	-	-	10,424,502	9,361,252
Grants and entitlements	1,518,266	1,671,379	-	-	1,518,266	1,671,379
Other	833,573	425,420	49,977	46,367	883,550	471,787
Total general revenues	<u>18,733,915</u>	<u>17,231,977</u>	<u>49,977</u>	<u>46,367</u>	<u>18,783,892</u>	<u>17,278,344</u>
Total revenues	<u>29,765,287</u>	<u>29,876,189</u>	<u>13,656,726</u>	<u>14,190,068</u>	<u>43,422,013</u>	<u>44,066,257</u>
Program expenses						
Security of persons and property	11,709,493	11,519,069	-	-	11,709,493	11,519,069
Public health and welfare	441,976	470,637	-	-	441,976	470,637
Leisure time activities	461,952	513,969	-	-	461,952	513,969
Community environment	1,324,159	1,216,716	-	-	1,324,159	1,216,716
Transportation	7,091,008	6,712,678	-	-	7,091,008	6,712,678
General government	6,771,265	7,339,010	-	-	6,771,265	7,339,010
Interest	313,274	202,428	-	-	313,274	202,428
Water	-	-	4,148,258	3,747,642	4,148,258	3,747,642
Sewer	-	-	7,106,309	7,330,082	7,106,309	7,330,082
	<u>28,113,127</u>	<u>27,974,507</u>	<u>11,254,567</u>	<u>11,077,724</u>	<u>39,367,694</u>	<u>39,052,231</u>
Increase in net position	1,652,160	1,901,682	2,402,159	3,112,344	4,054,319	5,014,026
Net position, beginning of year	<u>68,511,619</u>	<u>66,609,937</u>	<u>73,415,767</u>	<u>70,303,423</u>	<u>141,927,386</u>	<u>136,913,360</u>
Net position, end of year	<u>\$ 70,163,779</u>	<u>\$ 68,511,619</u>	<u>\$ 75,817,926</u>	<u>\$ 73,415,767</u>	<u>\$ 145,981,705</u>	<u>\$ 141,927,386</u>

CITY OF NORTH RIDGEVILLE, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2014
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Governmental activities

Revenues by source of governmental activities in 2014 were comprised of:

Revenues by Source, Governmental Activities



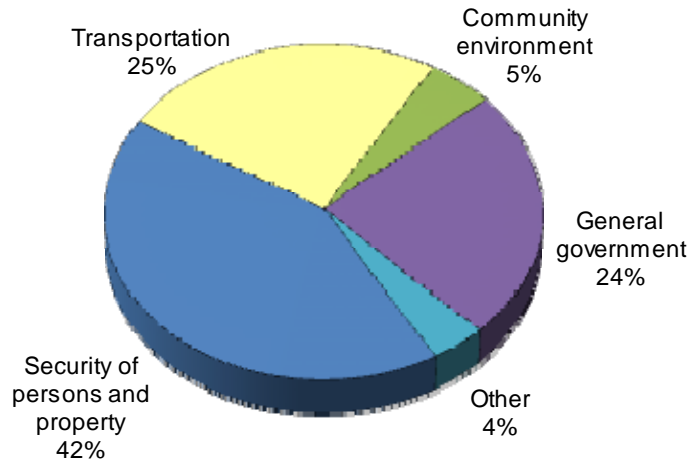
Total *program revenues* of governmental activities reflected a net decrease of \$ 1,612,840 or 13% in 2014 compared to 2013. Charges for services decreased by \$ 380,523 resulting primarily from a reduction in solid waste refuse revenue due to a temporary user rate reduction granted by the City. Operating grants and contributions increased by a modest \$ 35,605. Capital grants and contributions decreased by \$ 1,267,922 resulting from a significant decrease in developer contributions of infrastructure in 2014 versus 2013. Developer contributions of governmental type infrastructure, consisting primarily of road systems in housing developments, in recent years amounted to \$ 1,392,049 in 2014, \$ 4,056,382 in 2013, \$ 730,903 in 2012, \$ 1,555,377 in 2011, \$ 1,066,089 in 2010, \$ 1,765,033 in 2009, and \$ 2,073,655 in 2008, reflecting the ongoing activity of the local housing market.

Total *general revenues* reflected an increase of \$ 1,501,938 or 8% in 2014 over 2013. Municipal income taxes of \$ 10,424,502 represented the majority of general revenues and 35% of total revenues in 2014, followed by property and other local taxes which represented 20% of total revenues. Municipal income taxes were \$ 1,063,250 or 11% higher in 2014 over 2013. Property and other local taxes were \$ 183,648 or 3% higher resulting from a restoration of property values. Grants and entitlements decreased by \$ 153,113 or 9% in 2014 versus 2013, resulting from lower federal low-income housing grants.

CITY OF NORTH RIDGEVILLE, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2014
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Program expenses of governmental activities in 2014 were comprised of:

Program Expenses, Governmental Activities



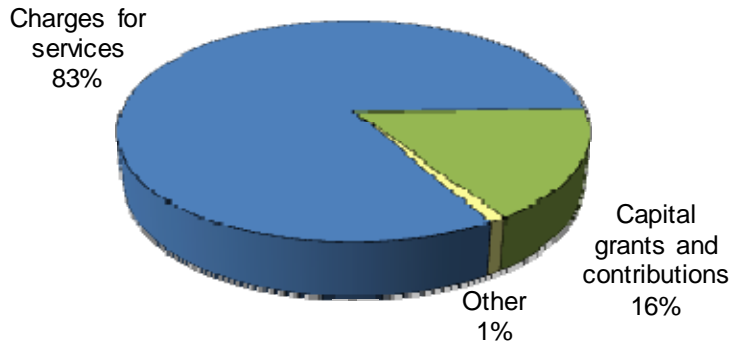
Program expenses amounted to \$ 28,113,127 in 2014, of which \$ 9,674,072 was supported by program revenue. Security of persons and property, which includes police, fire and paramedic services, in 2014 represented \$ 11,709,493 or 42% of total program expenses. Transportation, which includes street maintenance, snow removal and storm channel maintenance, represented \$ 7,091,008 or 25% of program expenses. General government, which includes legislative and administrative services of council, mayor, law, finance and computer services departments, utilities and maintenance of buildings represented \$ 6,771,265 or 24% of program expenses. Community environment represented \$ 1,324,159 or 5% of program expenses and included sanitation collection and community development. Other expenses which include leisure time activities, public health and welfare and interest represented \$ 1,217,202 or 4% of program expenses. Leisure time activities, which include recreation activities and maintenance of the City's park system, represented \$ 461,952 of total program expenses. Public health and welfare, which includes senior citizen programs, payments to the County health department and cemetery maintenance represented \$ 441,976 of total program expenses in 2014. Program expenses, in total were \$ 138,620 higher in 2014 than 2013 due primarily to labor cost increases.

CITY OF NORTH RIDGEVILLE, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2014
UNAUDITED

Business-type activities

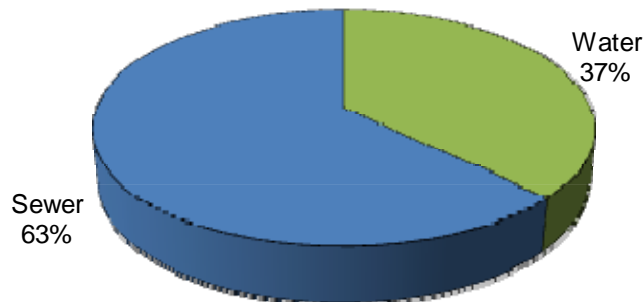
Revenues by source for business-type activities for 2014 were comprised of:

Revenues by Source, Business-type Activities



Program revenues of business-type activities represented 99% of total revenues in 2014. Charges for services of \$ 11,358,901 represented 83% of total revenues while capital grants and contributions of \$ 2,247,848 represented 16% of total revenues. Capital grants and contributions included \$ 766,646 of contractor contributions of infrastructure in 2014 consisting of waterlines and sanitary sewer lines, compared to \$ 2,124,672 in 2013. Tap-in fees amounted to \$ 1,482,500 in 2014, versus \$ 1,185,500 in 2013. The City's water rates were increased by 1.7% and its sanitary sewer rates by 6% in 2014. The volume of billed water declined by 2% in 2014 from 2013. Other general revenues of \$ 49,977 represented 1% of total revenues, comprised primarily of interest income.

Expenses, Business-type Activities



Water operations expenses amounted to \$ 4,148,258 or 37% and sanitary sewer operations expenses amounted to \$ 7,106,309 or 63% of total program expenses for business-type activities in 2014. Both water operations and sanitary sewer operations have historically been self-supporting through user fees and charges. Water is purchased from three sources. The City's wastewater treatment facility services the City and two neighboring communities.

For the year 2014, business-type activities realized an increase in net position of \$ 2,402,159.

CITY OF NORTH RIDGEVILLE, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2014
UNAUDITED

The City's Funds

The City's governmental funds financial information begins at page 20. As reflected on the *Balance Sheet*, total governmental assets amounted to \$ 26,945,537 at year-end 2014, representing an increase of \$ 3,506,539 or 15% over year-end 2013. Total governmental liabilities amounted to \$ 1,714,326, representing a reduction of \$ 37,257 or 2% from prior year-end 2013. Deferred inflows of resources increased by \$ 2,941,804 or 28% to \$ 13,571,969, resulting primarily from new special assessments not yet available as revenue. The net result was an increase in governmental total fund balances of \$ 601,992 or 5% to \$ 11,659,242 at year-end 2014. As reflected on the *Statement of Revenues, Expenditures and Changes in Fund Balances* on page 22, total governmental funds revenues amounted to \$ 25,571,262 in 2014 representing an increase of \$ 287,200 or 1% over 2013, while total expenditures amounted to \$ 27,845,940 representing a decrease of \$ 1,013,422 or 4% compared to 2013. Total other financing sources (uses) amounted to \$ 2,876,670 representing a decrease of \$ 308,120 versus 2013, which included higher bond proceeds in 2013 which were issued in large part, to refinance outstanding notes. The most significant changes in governmental revenues consisted of an increase in municipal income taxes of \$ 477,850 and decrease in intergovernmental revenue of \$ 216,997. The most significant changes in current governmental expenditures were a decrease in capital outlay of \$ 677,168 due to certain large equipment purchases in the prior year financed by note obligations, and decrease in general government expenditures of \$ 280,776 due to less operating grant expenditures in 2014 than 2013.

The City's major funds in 2014 consisted of the General Fund, Solid Waste Management Fund and Capital Projects Fund. General Fund revenues were \$ 222,687 or 2% higher in 2014 than 2013, resulting primarily from higher municipal income taxes. General Fund total expenditures decreased by \$ 200,791 or 2%, due primarily to a decrease in general government expenditures resulting from lower operating grants obtained. Other financing sources (uses) were \$ 85,324 lower in 2014 than 2013, resulting from lower transfers to the Capital Projects Fund. As a net result, the General Fund balance increased by \$ 40,524 to \$ 5,764,076 at year-end 2014, compared to a \$ 468,278 decrease in 2013. The Solid Waste Management Fund operations are supported predominately by charges for services. User rates are increased annually based on the percentage increase of rates paid to the outside vendor for collection services. The Capital Projects Fund is supported primarily by transfers from income tax collections, which decreased to \$ 1,125,585 in 2014 from \$ 1,445,000 in 2013. Proceeds from the issuance of bonds of \$ 2,264,000 in the Capital Projects Fund in 2014 were used primarily to repay existing notes. Capital outlay expended from the Capital Projects Fund in 2014 amounted to \$ 799,360. The ending fund balance of \$ 377,939 represented a net increase of \$ 19,696 over 2013.

The City's proprietary funds information begins at page 26. Drinking water operations are reflected in the Water Fund. Water Fund net position increased by \$ 753,065 to \$ 23,211,013 at year-end 2014. Charges for services included a 1.7% water rate increase in 2014 to offset the increased cost of water operations. Water user rates are increased annually based on the weighted average percentage increase in purchased water from the City's three suppliers. Water volume consumption decreased by 2% in 2014 from 2013. Water operating revenues increased by \$ 127,694 or 3% in 2014 as the result of the increased rate charged. Capital contributions were \$ 604,606 in 2014, consisting primarily of developers' contributions of waterlines infrastructure and tap-in fees, which amounted to \$ 681,935 or 53% lower than in 2013. Sanitary sewer operations are reflected in the Sewer Fund. The City's wastewater treatment facility services the City, the City of Avon and the Village of Sheffield. Sewer fund net position increased by \$ 1,718,289 to \$ 52,472,576 at year-end 2014. Charges for services included a 6% user rate increase in 2014 to the City's local users to offset the increased cost of sewer operations, and is scheduled to increase an additional 3% in 2015. Sewer operating revenues increased by \$ 485,356 or 7% in 2014, attributable to the most recent annual sewer rate increases. Capital contributions were \$ 1,643,242 in 2014, comprised primarily of developer contributions of sewer system infrastructure and tap-in fees, which together were \$ 468,067 or 22% lower than in 2013.

The City's water and sewer operations have historically been self-sufficient.

CITY OF NORTH RIDGEVILLE, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2014
UNAUDITED

Budgetary Highlights

The City prepares its budget in accordance with Ohio law on the basis of cash receipts, disbursements and encumbrances. The City's original budget and amendments are enacted by City Council upon recommendation of Council's Finance Committee. Budgetary expenditure modifications at the legal level of control may only be made by ordinance of City Council. The City's final budget differs from the original budget due to various amendments during the year to reflect changes in unanticipated revenue receipts and amended appropriations.

The General Fund is the City's most significant budgeted fund. Original budgeted receipts (excluding other financing sources) for the General Fund were \$ 3,300,288. Final budgeted receipts were \$ 3,705,288. The City actually received \$ 3,919,787. Actual receipts were greater than estimated due in large part to the City's conservative approach, inasmuch as original budget revenue is conservatively estimated. Property and other local taxes, intergovernmental revenues, and miscellaneous were higher than originally estimated. Original budgeted appropriations (excluding other financing uses) were \$ 12,954,750 and final amended appropriations were \$ 12,906,253. Amended appropriations included an increase in transfers and advances from the General Fund to other funds and wage revisions including retirement termination compensation. The City actually expended \$ 11,765,320, which was \$ 1,140,933 less than final appropriations, resulting from the intended management control over expenditures. The City historically spends less than appropriated. In 2014 actual expenditures were 91.2% of final appropriations.

Capital and Intangible Assets

Capital and intangible assets, net of depreciation and amortization, at December 31, consisted of:

	Governmental Activities		Business-type Activities		Total	
	2014	2013	2014	2013	2014	2013
Land	\$ 1,836,181	\$ 1,709,949	\$ 780,896	\$ 780,896	\$ 2,617,077	\$ 2,490,845
Construction in progress	1,874,690	2,174,112	1,480,953	754,257	3,355,643	2,928,369
Buildings and improvements	3,094,345	3,116,486	433,934	451,034	3,528,279	3,567,520
Equipment and vehicles	2,921,756	3,203,139	8,584,760	9,342,347	11,506,516	12,545,486
Infrastructure	52,534,800	53,867,120	62,607,932	62,188,081	115,142,732	116,055,201
Intangible assets	-	-	1,250,214	1,318,566	1,250,214	1,318,566
	<u>\$ 62,261,772</u>	<u>\$ 64,070,806</u>	<u>\$ 75,138,689</u>	<u>\$ 74,835,181</u>	<u>\$ 137,400,461</u>	<u>\$ 138,905,987</u>

Capital assets are major assets that benefit more than one fiscal year. The City's capitalization threshold is \$ 2,500, that is, asset cost must equal \$ 2,500 or more to be capitalized. Infrastructure assets are long-lived capital assets that are normally stationary in nature with a useful life significantly greater than most capital assets. The City's governmental infrastructure includes streets, bridges, culverts, sidewalks and storm drainage systems.

The City's total capital assets, net of depreciation and amortization amounted to \$ 137,400,461 at December 31, 2014, which was \$ 1,505,526 lower than the previous year, since depreciation and amortization exceeded additions. Capital assets, net of depreciation under governmental activities decreased by \$ 1,809,034 in 2014, which included \$ 1,392,049 from developers' contributions of infrastructure of road systems. Business-type capital assets, net of depreciation increased by \$ 303,508 to \$ 75,138,689, which additions included \$ 766,646 of developers' contributions of waterlines and sewer lines infrastructure. Total depreciation and amortization increased by \$ 101,599 or 1% to \$ 7,554,924 in 2014 from \$ 7,453,325 in 2013.

For more information about the City's capital assets, see Note 2J and Note 8 of Notes to the Basic Financial Statements.

CITY OF NORTH RIDGEVILLE, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2014
UNAUDITED

Debt

Outstanding debt obligations of the City at December 31 consisted of:

	Governmental Activities		Business-type Activities		Total	
	2014	2013	2014	2013	2014	2013
Notes and loans payable	\$ 873,000	\$ 2,961,000	\$ 2,300,000	\$ 964,000	\$ 3,173,000	\$ 3,925,000
Water rights ETL-2 loan	-	-	654,916	682,772	654,916	682,772
OPWC loans	1,120,603	1,282,243	46,478	54,929	1,167,081	1,337,172
OWDA loans	-	-	1,305,327	1,463,080	1,305,327	1,463,080
Capital lease	111,561	137,266	24,566	30,227	136,127	167,493
General obligation bonds	4,306,988	3,310,000	14,335,446	15,340,000	18,642,434	18,650,000
Special assessment bonds	985,792	60,000	1,745,000	1,855,000	2,730,792	1,915,000
Compensated absences	3,802,695	3,756,351	646,014	664,777	4,448,709	4,421,128
	<u>\$ 11,200,639</u>	<u>\$ 11,506,860</u>	<u>\$ 21,057,747</u>	<u>\$ 21,054,785</u>	<u>\$ 32,258,386</u>	<u>\$ 32,561,645</u>

As of December 31, 2014, the City had \$ 32,258,386 of total long term liabilities outstanding, of which \$ 5,302,582 is due within one year. Total debt outstanding decreased by \$ 303,259 in 2014, which resulted from debt payments.

The general obligation bonds outstanding at year-end 2014 include various purposes consisting of road improvements, service garage addition, waterlines and sanitary sewer improvements. Sources for the debt service payments include property tax collections, general revenues of the City, and water and sewer operations, as applicable. The special assessment bonds were for infrastructure improvements, which debt service is repaid from collections from property owners. The City's general obligation bonds and special assessment bonds mature in various increments through 2034. The OWDA loan financed an elevated water storage tank, which debt is repaid from water system revenues. The OPWC loans consist of several zero percent interest loans with twenty year terms, used primarily for road reconstruction, which are repaid from the City's capital projects and street funds, and a sewer line reconstruction which is repaid from sanitary sewer system revenues. The water rights ETL-2 loan consists of the cost of water rights to purchase a specified amount of drinking water, financed over 258 months.

The City received a credit rating of "Aa2" from Moody's Investors Service in connection with its issuance of \$ 5,510,000 of General Obligation Capital Improvement and Refunding Bonds Issue, Series 2014 in February 2014.

The State of Ohio statute limits the amount of general obligation debt, including both voted and unvoted debt, but excluding certain exempt debt, that may be issued to 10 ½ % of the total tax valuation of all property within the City. The City's overall debt limitation at December 31, 2014 was \$ 75,116,557 against which \$ 4,526,198 of debt has been issued, leaving significant additional debt capacity within the debt limitation, in the amount of \$ 70,590,359.

For more information about the City's debt, see Note 2M, Note 9, Note 10 and Note 11 of Notes to the Basic Financial Statements.

CITY OF NORTH RIDGEVILLE, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2014
UNAUDITED

Economic Factors and Next Year's Budget

While the regional economy continues its modest but steady improvement, due to certain anticipated reduced annual revenue resulting from the elimination of the Ohio estate tax, elimination of internet café license revenues and reduction of the Ohio intergovernmental revenues in recent years, the City's management continues to use a conservative economic forecast for revenue growth and a zero-based approach to expenditure appropriations for 2015. Favorably, as the result of significant infrastructure improvements made by the City over the past several years, new housing construction has continued within the City resulting in additional annual revenues including increased municipal income taxes, licenses and fees, charges for services and tap-in fees. A continued increase in new housing construction is expected in year 2015 and for the next several years. Property values continue to increase, restoring property tax collections back to previous levels before the latest recession. City's management anticipates additional water and sanitary sewer rate increases over the next few years to offset the rising cost of these enterprise operations. The City appropriated in 2015 an additional two percent for negotiated wage rate increases for the employees of its three bargaining units and for other employees of the City. Other inflationary cost increases are anticipated to be offset by revenue increases in 2015 and controlled spending. Additional borrowing is expected in 2015 and 2016 to fund the City's portion of the cost of expansion of two of the City's major roadways to be constructed over the next few years, which projects are primarily funded by federal and state highway funds. (See Note 17 in the Notes to the Basic Financial Statements.) These road expansions are expected to increase future commercial growth within the City.

Request for Information

This financial report is designed to provide our citizens, taxpayers and creditors with a general overview of the City's finances and show the City's accountability for the money it receives and spends. For questions about this report or for additional financial information, contact the Auditor's Office, City of North Ridgeville, 7307 Avon Belden Road, North Ridgeville, Ohio 44039; telephone (440) 353-0851.

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CITY OF NORTH RIDGEVILLE, OHIO

STATEMENT OF NET POSITION

DECEMBER 31, 2014

	Governmental Activities	Business-Type Activities	Total
Assets			
Equity in pooled cash and equivalents	\$ 12,530,420	\$ 18,334,949	\$ 30,865,369
Accounts receivable and other	372,702	1,151,600	1,524,302
Due from other governments	1,744,423	388,623	2,133,046
Interfund receivables	(134,337)	134,337	-
Inventories and supplies	-	144,400	144,400
Prepaid items	61,500	27,500	89,000
Income taxes receivable	4,818,400	-	4,818,400
Taxes - receivable - property and other	6,700,800	-	6,700,800
Special assessments receivable	1,357,300	2,293,600	3,650,900
Claims advance deposits	491,500	-	491,500
Capital assets			
Nondepreciable capital assets	3,710,871	2,261,849	5,972,720
Depreciable capital assets	58,550,901	71,626,626	130,177,527
Intangible assets, net	-	1,250,214	1,250,214
Total assets	90,204,480	97,613,698	187,818,178
Liabilities and deferred inflow s of resources			
Liabilities			
Accounts and contracts payable	297,400	476,787	774,187
Accrued salaries, wages and benefits	499,591	108,688	608,279
Accrued interest payable	24,000	69,300	93,300
Claims payable	740,000	-	740,000
Due to other governments	439,652	83,250	522,902
Note payable	250,000	-	250,000
Long-term liabilities			
Due within one year	1,350,966	3,951,616	5,302,582
Due in more than one year	9,849,673	17,106,131	26,955,804
Total liabilities	13,451,282	21,795,772	35,247,054
Deferred inflow s of resources			
Property taxes levied for next year	6,242,800	-	6,242,800
Grants	346,619	-	346,619
Total deferred inflow s of resources	6,589,419	-	6,589,419
Net position			
Net investment in capital assets	54,613,828	54,726,956	109,340,784
Restricted for:			
Debt service	1,562,265	-	1,562,265
Capital projects	625,239	-	625,239
Highways and streets	3,190,047	-	3,190,047
Public safety	1,268,558	-	1,268,558
Recreation	410,514	-	410,514
Community environment	1,598,248	-	1,598,248
Other purposes	869,899	-	869,899
Unrestricted	6,025,181	21,090,970	27,116,151
Total net position	\$ 70,163,779	\$ 75,817,926	\$ 145,981,705

See accompanying notes to the basic financial statements.

CITY OF NORTH RIDGEVILLE, OHIO
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2014

Functions/Programs	Expenses	Program Revenues		
		Charges for Services and Sales	Operating Grants, Interest and Contributions	Capital Grants and Contributions
Governmental activities:				
Security of persons and property	\$ 11,709,493	\$ 1,374,232	\$ 12,648	\$ -
Public health and welfare	441,976	27,615	15,955	-
Leisure time activities	461,952	236,380	-	126,000
Community environment	1,324,159	149,468	235,386	-
Transportation	7,091,008	-	2,059,176	2,857,567
General government	6,771,265	3,936,945	-	-
Interest	313,274	-	-	-
Total governmental activities	28,113,127	5,724,640	2,323,165	2,983,567
Business-type activities:				
Water	4,148,258	4,262,620	-	604,606
Sewer	7,106,309	7,096,281	-	1,643,242
Total business-type activities	11,254,567	11,358,901	-	2,247,848
Total	\$ 39,367,694	\$ 17,083,541	\$ 2,323,165	\$ 5,231,415

General revenues
Property taxes levied for:
 General purposes
 Other
Municipal income taxes levied for:
 General purposes
Grants and entitlements not restricted to specific purposes
Investment earnings
Miscellaneous
Total general revenues

Change in net position

Net position, at beginning of year
Net position, at end of year

See accompanying notes to the basic financial statements.

Net (Expense) Revenue and Changes in Net Position

Governmental Activities	Business-Type Activities	Total
\$ (10,322,613)	\$ -	\$ (10,322,613)
(398,406)	-	(398,406)
(99,572)	-	(99,572)
(939,305)	-	(939,305)
(2,174,265)	-	(2,174,265)
(2,834,320)	-	(2,834,320)
(313,274)	-	(313,274)
<u>(17,081,755)</u>	<u>-</u>	<u>(17,081,755)</u>
-	718,968	718,968
-	1,633,214	1,633,214
-	2,352,182	2,352,182
<u>(17,081,755)</u>	<u>2,352,182</u>	<u>(14,729,573)</u>
1,062,463	-	1,062,463
4,895,111	-	4,895,111
10,424,502	-	10,424,502
1,518,266	-	1,518,266
55,307	49,977	105,284
778,266	-	778,266
<u>18,733,915</u>	<u>49,977</u>	<u>18,783,892</u>
1,652,160	2,402,159	4,054,319
68,511,619	73,415,767	141,927,386
<u>\$ 70,163,779</u>	<u>\$ 75,817,926</u>	<u>\$ 145,981,705</u>

CITY OF NORTH RIDGEVILLE, OHIO

BALANCE SHEET -
GOVERNMENTAL FUNDS

DECEMBER 31, 2014

	General	Solid Waste Management	Capital Projects	Other Governmental Funds	Total Governmental Funds
Assets and deferred outflow of resources					
Assets					
Equity in pooled cash and equivalents	\$ 4,986,892	\$ 1,509,908	\$ 651,981	\$ 4,530,833	\$ 11,679,614
Income taxes receivable	4,818,400	-	-	-	4,818,400
Taxes - receivable - property and other	1,174,700	-	-	5,526,100	6,700,800
Special assessments receivable	-	-	-	1,357,300	1,357,300
Due from other governments	265,327	-	-	1,479,096	1,744,423
Accounts receivable and other	58,500	35,400	200	263,400	357,500
Interfund receivables	226,000	-	-	-	226,000
Prepaid items	55,000	-	-	6,500	61,500
Total assets	<u>11,584,819</u>	<u>1,545,308</u>	<u>652,181</u>	<u>13,163,229</u>	<u>26,945,537</u>
Total assets and deferred outflow s of resources	<u>\$ 11,584,819</u>	<u>\$ 1,545,308</u>	<u>\$ 652,181</u>	<u>\$ 13,163,229</u>	<u>\$ 26,945,537</u>
Liabilities, deferred inflow s of resources and fund balances					
Liabilities					
Accounts and contracts payable	102,595	\$ 2,547	\$ 20,742	\$ 169,899	\$ 295,783
Accrued salaries, wages and benefits	301,334	2,892	-	195,365	499,591
Accrued interest payable	-	-	3,300	-	3,300
Due to other governments	258,414	2,397	-	178,841	439,652
Interfund payables	-	-	-	226,000	226,000
Notes payable	-	-	250,000	-	250,000
Total liabilities	<u>662,343</u>	<u>7,836</u>	<u>274,042</u>	<u>770,105</u>	<u>1,714,326</u>
Deferred inflow s of resources					
Property taxes levied for next year and unavailable resources	5,158,400	600	200	8,412,769	13,571,969
Total deferred inflow s of resources	<u>5,158,400</u>	<u>600</u>	<u>200</u>	<u>8,412,769</u>	<u>13,571,969</u>
Fund balances					
Nonspendable	55,000	-	-	6,500	61,500
Restricted	-	1,536,872	377,939	4,075,097	5,989,908
Committed	785,077	-	-	-	785,077
Assigned	2,640,151	-	-	-	2,640,151
Unassigned	2,283,848	-	-	(101,242)	2,182,606
Total fund balances	<u>5,764,076</u>	<u>1,536,872</u>	<u>377,939</u>	<u>3,980,355</u>	<u>11,659,242</u>
Total liabilities, deferred inflow s of resources and fund balances	<u>\$ 11,584,819</u>	<u>\$ 1,545,308</u>	<u>\$ 652,181</u>	<u>\$ 13,163,229</u>	<u>\$ 26,945,537</u>

See accompanying notes to the basic financial statements

CITY OF NORTH RIDGEVILLE, OHIO

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES
TO NET POSITION OF GOVERNMENTAL ACTIVITIES

DECEMBER 31, 2014

Total governmental fund balances		\$ 11,659,242
Amount reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and therefore not reported in the funds.		62,261,772
Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds:		
Municipal income tax	\$ 3,705,700	
Property and other local taxes	458,000	
Special assessments	1,357,300	
Intergovernmental	1,401,550	
Accounts receivable and other	60,000	
Total	6,982,550	6,982,550
In the statement of activities, interest is accrued on outstanding long-term obligations, whereas in governmental funds, an interest expenditure is reported when due.		(20,700)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:		
Notes and loans payable	(873,000)	
OPWC loans payable	(1,120,603)	
General obligation bonds payable	(4,306,988)	
Special assessment bonds payable	(985,792)	
Capital leases payable	(111,561)	
Compensated absences payable	(3,802,695)	
Total	(11,200,639)	(11,200,639)
An internal service fund is used by management to charge the costs of insurance to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position.		
Net position		615,891
Internal balances		(134,337)
Net position of governmental activities		\$ 70,163,779

See accompanying notes to the basic financial statements.

CITY OF NORTH RIDGEVILLE, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2014

	General	Solid Waste Management	Capital Projects	Other Governmental Funds	Total Governmental Funds
Revenue					
Property and other local taxes	\$ 1,045,063	\$ -	\$ -	\$ 4,815,411	\$ 5,860,474
Municipal income taxes	9,234,502	-	-	-	9,234,502
Intergovernmental	685,273	-	-	3,262,926	3,948,199
Special assessments	-	-	-	114,311	114,311
Charges for services	-	2,987,649	-	876,774	3,864,423
Fines, licenses and permits	1,163,447	-	-	64,082	1,227,529
Interest	10,802	3,683	2,522	32,520	49,527
Miscellaneous	1,011,534	960	-	259,803	1,272,297
Total revenues	13,150,621	2,992,292	2,522	9,425,827	25,571,262
Expenditures					
Current					
Security of persons and property	6,124,017	-	-	4,978,565	11,102,582
Public health and welfare	390,519	-	-	30,832	421,351
Leisure time activities	264,131	-	-	148,204	412,335
Community environment	1,283,729	-	-	36,935	1,320,664
Transportation	-	-	-	3,244,895	3,244,895
General government	3,770,590	2,700,541	-	343,407	6,814,538
Capital outlay	-	-	799,360	182,406	981,766
Debt service					
Principal	-	-	2,851,000	349,436	3,200,436
Capital lease	19,568	563	-	5,574	25,705
Interest and fiscal charges	3,958	114	266,805	50,791	321,668
Total expenditures	11,856,512	2,701,218	3,917,165	9,371,045	27,845,940
Excess (deficiency) of revenues over expenditures	1,294,109	291,074	(3,914,643)	54,782	(2,274,678)
Other financing sources (uses)					
Transfers in	57,000	-	1,125,585	185,000	1,367,585
Transfers out	(1,310,585)	-	-	(57,000)	(1,367,585)
Premium on debt issue	-	-	31,754	30,120	61,874
Issuance of notes and loans	-	-	513,000	37,796	550,796
Issuance of bonds	-	-	2,264,000	-	2,264,000
Total other financing sources (uses)	(1,253,585)	-	3,934,339	195,916	2,876,670
Net change in fund balances	40,524	291,074	19,696	250,698	601,992
Fund balances, beginning of year	5,723,552	1,245,798	358,243	3,729,657	11,057,250
Fund balances, end of year	\$ 5,764,076	\$ 1,536,872	\$ 377,939	\$ 3,980,355	\$ 11,659,242

See accompanying notes to the basic financial statements.

CITY OF NORTH RIDGEVILLE, OHIO

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2014

Net change in fund balances - total governmental funds		\$ 601,992
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However in the statement of activities, the cost of those assets is allocated over their useful lives and reported as depreciation expense. This is the amount by which depreciation expense exceeded net capital outlay in the current period.		
	Capital outlay, net	\$ 2,887,144
	Depreciation expense	<u>(4,696,178)</u>
		(1,809,034)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
	Municipal income tax	1,190,000
	Property and other local taxes	97,100
	Special assessments	1,293,745
	Interest	3,300
	Franchise fees	56,700
	Intergovernmental	<u>158,650</u>
		2,799,495
Other financing sources in the governmental funds that increase long-term liabilities in the statement of net position are not reported as revenues in the statement of activities.		
	Note proceeds	(513,000)
	Bond proceeds	(2,264,000)
	Bond premium, net of amortization	(58,780)
	OPWC loan proceeds	<u>(37,796)</u>
		(2,873,576)
Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.		
	Note and loan principal paid	2,601,000
	OPWC loan principal paid	199,436
	Bond principal paid	400,000
	Capital lease principal paid	<u>25,705</u>
		3,226,141
In the statement of activities, interest is accrued on outstanding debt, whereas in governmental funds, an interest expenditure is reported when due.		5,300
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
	Compensated absences	(46,344)
The internal service fund used by management to charge the costs of insurance to individual funds is not reported in the entity-wide statement of activities. Governmental expenditures and related internal service fund revenues are eliminated. The net revenue (expense) of the internal service fund is allocated among governmental activities.		
	Change in net position	(321,009)
	Change in Internal balances	<u>69,195</u>
		(251,814)
Change in net position of governmental activities		<u>\$ 1,652,160</u>

See accompanying notes to the basic financial statements.

CITY OF NORTH RIDGEVILLE, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED DECEMBER 31, 2014

	General Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Property and other local taxes	\$ 1,040,307	\$ 1,040,307	\$ 1,045,063	\$ 4,756
Intergovernmental revenue	606,781	651,781	671,246	19,465
Fines, licenses, and permits	983,900	1,041,900	1,163,447	121,547
Interest	5,000	4,000	4,827	827
Miscellaneous	664,300	967,300	1,035,204	67,904
Total revenues	<u>3,300,288</u>	<u>3,705,288</u>	<u>3,919,787</u>	<u>214,499</u>
Expenditures				
Current				
Security of persons and property	6,540,561	6,545,479	6,111,456	434,023
Public health and welfare	433,361	433,248	421,113	12,135
Leisure time activities	309,047	280,795	269,854	10,941
Community development	1,413,930	1,343,969	1,296,799	47,170
General government	4,257,851	4,302,762	3,666,098	636,664
Total expenditures	<u>12,954,750</u>	<u>12,906,253</u>	<u>11,765,320</u>	<u>1,140,933</u>
Excess (deficiency) of revenues over expenditures	<u>(9,654,462)</u>	<u>(9,200,965)</u>	<u>(7,845,533)</u>	<u>1,355,432</u>
Other financing sources (uses)				
Transfers-in	7,920,000	8,370,000	8,370,000	-
Advances-in	175,000	175,000	175,000	-
Advances-out	(100,000)	(226,000)	(226,000)	-
Transfers-out	(315,000)	(723,585)	(723,585)	-
Total other financing sources (uses)	<u>7,680,000</u>	<u>7,595,415</u>	<u>7,595,415</u>	
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	<u>(1,974,462)</u>	<u>(1,605,550)</u>	<u>(250,118)</u>	<u>1,355,432</u>
Prior year encumbrances	414,896	414,896	414,896	-
Fund balances, beginning of year	<u>2,692,294</u>	<u>2,692,294</u>	<u>2,692,294</u>	<u>-</u>
Fund balances, end of year	<u>\$ 1,132,728</u>	<u>\$ 1,501,640</u>	<u>\$ 2,857,072</u>	<u>\$ 1,355,432</u>

See accompanying notes to the basic financial statements.

CITY OF NORTH RIDGEVILLE, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED DECEMBER 31, 2014

	Solid Waste Management Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Charges for services	\$ 2,900,000	\$ 2,950,000	\$ 2,989,349	\$ 39,349
Interest	1,000	1,000	3,683	2,683
Miscellaneous		-	960	960
Total revenues	<u>2,901,000</u>	<u>2,951,000</u>	<u>2,993,992</u>	<u>42,992</u>
Expenditures				
Current				
General government				
Personal services	96,380	96,380	93,806	2,574
Materials and supplies	39,958	39,858	24,192	15,666
Contractual services	2,984,869	2,984,869	2,750,322	234,547
Capital outlay	11,640	11,640	-	11,640
Other	46,814	46,914	39,557	7,357
Total expenditures	<u>3,179,661</u>	<u>3,179,661</u>	<u>2,907,877</u>	<u>271,784</u>
Excess (deficiency) of revenues over expenditures	(278,661)	(228,661)	86,115	314,776
Prior year encumbrances	207,400	207,400	207,400	-
Fund balances, beginning of year	<u>1,213,794</u>	<u>1,213,794</u>	<u>1,213,794</u>	<u>-</u>
Fund balances, end of year	<u>\$ 1,142,533</u>	<u>\$ 1,192,533</u>	<u>\$ 1,507,309</u>	<u>\$ 314,776</u>

See accompanying notes to the basic financial statements.

CITY OF NORTH RIDGEVILLE, OHIO
STATEMENT OF FUND NET POSITION -
PROPRIETARY FUNDS

DECEMBER 31, 2014

	Business-Type Activities - Enterprise Funds			Governmental Activities
	Water	Sewer	Total	Internal Service Fund
Assets				
Current assets				
Equity in pooled cash and equivalents	\$ 4,254,690	\$ 14,080,259	\$ 18,334,949	\$ 850,806
Accounts receivable and other	448,500	703,100	1,151,600	15,202
Due from other governments	-	388,623	388,623	-
Inventories and supplies	119,800	24,600	144,400	-
Prepaid items	6,500	21,000	27,500	-
Total current assets	<u>4,829,490</u>	<u>15,217,582</u>	<u>20,047,072</u>	<u>866,008</u>
Noncurrent assets				
Nondepreciable capital assets	243,562	2,018,287	2,261,849	-
Depreciable capital assets	21,999,868	49,626,758	71,626,626	-
Intangible assets, net	1,250,214	-	1,250,214	-
Special assessments receivable	-	2,293,600	2,293,600	-
Claims advance deposit	-	-	-	491,500
Total noncurrent assets	<u>23,493,644</u>	<u>53,938,645</u>	<u>77,432,289</u>	<u>491,500</u>
Total assets	<u>28,323,134</u>	<u>69,156,227</u>	<u>97,479,361</u>	<u>1,357,508</u>
Liabilities				
Current				
Accounts and contracts payable	193,014	283,773	476,787	1,617
Accrued salaries, wages and benefits	32,564	76,124	108,688	-
Claims payable	-	-	-	740,000
Accrued interest payable	10,300	59,000	69,300	-
Due to other governments	26,268	56,982	83,250	-
Notes payable	-	2,300,000	2,300,000	-
Loans payable	193,282	8,451	201,733	-
Capital lease payable	1,270	5,636	6,906	-
General obligation bonds payable	424,021	897,160	1,321,181	-
Special assessment bonds payable	-	115,000	115,000	-
Compensated absences	-	6,796	6,796	-
Total current liabilities	<u>880,719</u>	<u>3,808,922</u>	<u>4,689,641</u>	<u>741,617</u>
Long-term liabilities				
Loans payable	1,766,961	38,027	1,804,988	-
Capital lease payable	3,249	14,411	17,660	-
General obligation bonds payable	2,231,449	10,782,816	13,014,265	-
Special assessment bonds payable	-	1,630,000	1,630,000	-
Compensated absences	229,743	409,475	639,218	-
Total long-term liabilities	<u>4,231,402</u>	<u>12,874,729</u>	<u>17,106,131</u>	<u>-</u>
Total liabilities	<u>5,112,121</u>	<u>16,683,651</u>	<u>21,795,772</u>	<u>741,617</u>
Net position				
Net investment in capital assets	18,873,412	35,853,544	54,726,956	-
Unrestricted	4,337,601	16,619,032	20,956,633	615,891
Total net position	<u>\$ 23,211,013</u>	<u>\$ 52,472,576</u>	<u>75,683,589</u>	<u>\$ 615,891</u>
Net position reported for business-type activities in the statement of net position are different because they include accumulated underpayments to the internal service fund:			134,337	
Net position business-type activities			<u>\$ 75,817,926</u>	

See accompanying notes to the basic financial statements.

CITY OF NORTH RIDGEVILLE, OHIO

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION -
PROPRIETARY FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2014

	Business-Type Activities - Enterprise Funds			Governmental Activities
	Water	Sewer	Total	Internal Service Fund
Operating revenue				
Charges for services	\$ 4,021,839	\$ 6,851,357	\$ 10,873,196	\$ 2,835,972
Miscellaneous	240,781	244,924	485,705	284
Total operating revenues	<u>4,262,620</u>	<u>7,096,281</u>	<u>11,358,901</u>	<u>2,836,256</u>
Operating expenses				
Personal services	1,097,664	2,259,556	3,357,220	-
Contractual services	102,594	1,093,196	1,195,790	-
Supplies and materials	1,695,149	464,924	2,160,073	-
Other operating	137,224	570,748	707,972	3,159,745
Depreciation	793,194	1,997,200	2,790,394	-
Amortization	68,352	-	68,352	-
Total operating expenses	<u>3,894,177</u>	<u>6,385,624</u>	<u>10,279,801</u>	<u>3,159,745</u>
Operating income (loss)	<u>368,443</u>	<u>710,657</u>	<u>1,079,100</u>	<u>(323,489)</u>
Nonoperating revenues (expenses)				
Interest income	12,520	37,457	49,977	2,480
Gain (loss) on disposal of capital assets	(6,510)	13,192	6,682	-
Interest and fiscal charges	(225,994)	(686,259)	(912,253)	-
Total nonoperating revenues (expenses)	<u>(219,984)</u>	<u>(635,610)</u>	<u>(855,594)</u>	<u>2,480</u>
Income (loss) before contributions and transfers	<u>148,459</u>	<u>75,047</u>	<u>223,506</u>	<u>(321,009)</u>
Capital contributions	<u>604,606</u>	<u>1,643,242</u>	<u>2,247,848</u>	<u>-</u>
	<u>604,606</u>	<u>1,643,242</u>	<u>2,247,848</u>	<u>-</u>
Change in net position	753,065	1,718,289	2,471,354	(321,009)
Net position, beginning of year	<u>22,457,948</u>	<u>50,754,287</u>		<u>936,900</u>
Net position, end of year	<u>\$ 23,211,013</u>	<u>\$ 52,472,576</u>		<u>\$ 615,891</u>

Some amounts reported for business-type activities in the statement of activities are different because

a portion of the net expense of the internal service fund is reported with business-type activities: (69,195)
Change in net position business-type activities \$ 2,402,159

See accompanying notes to the basic financial statements.

CITY OF NORTH RIDGEVILLE, OHIO

STATEMENT OF CASH FLOWS -
PROPRIETARY FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2014

	Business-Type Activities - Enterprise Funds			Governmental Activities
	Water	Sewer	Total	Internal Service Fund
Cash flows from operating activities:				
Receipts from customers and users	\$ 3,988,439	\$ 7,066,457	\$ 11,054,896	\$ 2,821,070
Cash payments to suppliers for materials and supplies	(1,550,688)	(467,626)	(2,018,314)	-
Cash payments for employee services and benefits	(1,101,485)	(2,269,762)	(3,371,247)	-
Cash payments for contractual services	(100,162)	(1,157,338)	(1,257,500)	(2,895,430)
Other operating revenues	240,781	303,624	544,405	284
Other operating expenses	(136,767)	(549,456)	(686,223)	-
Net cash provided by (used in) operating activities	1,340,118	2,925,899	4,266,017	(74,076)
Cash flows from capital and related financing activities:				
Acquisition of capital assets	(1,084,110)	(1,375,477)	(2,459,587)	-
Tap-in fees	191,647	1,278,404	1,470,051	-
Issuance of notes	-	2,300,000	2,300,000	-
Issuance of bonds	108,000	3,138,000	3,246,000	-
Premium on bond issue	2,600	117,869	120,469	-
Note principal paid	(218,000)	(746,000)	(964,000)	-
Loan principal paid - OPWC	-	(8,451)	(8,451)	-
Loan principal paid - ETL2	(48,821)	-	(48,821)	-
Loan principal paid -OWDA	(216,709)	-	(216,709)	-
Bond principal paid	(405,000)	(4,070,000)	(4,475,000)	-
Capital lease principal paid	(1,041)	(4,620)	(5,661)	-
Interest paid	(143,965)	(691,652)	(835,617)	-
Net cash provided by (used in) capital and related financing activities	(1,815,399)	(61,927)	(1,877,326)	-
Cash flows from investing activities:				
Interest	11,120	31,153	42,273	2,180
Net cash flows provided by investing activities:	11,120	31,153	42,273	2,180
Net increase (decrease) in cash and cash equivalents	(464,161)	2,895,125	2,430,964	(71,896)
Cash and cash equivalents, beginning of year	4,718,851	11,185,134	15,903,985	922,702
Cash and cash equivalents, end of year	\$ 4,254,690	\$ 14,080,259	\$ 18,334,949	\$ 850,806
Noncash capital and related financing activities:				
Contributions of capital assets from contractors, consisting of infrastructure	\$ 412,959	\$ 353,687	\$ 766,646	\$ -

(Continued)

See accompanying notes to the basic financial statements.

CITY OF NORTH RIDGEVILLE, OHIO

STATEMENT OF CASH FLOWS -
 PROPRIETARY FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2014

	(Concluded)			Governmental
	Business-Type Activities - Enterprise Funds			Activities
	Water	Sewer	Total	Internal Service Fund
Reconciliation of operating income to net cash provided by operating activities:				
Operating income (loss)	\$ 368,443	\$ 710,657	\$ 1,079,100	\$ (323,489)
Adjustments:				
Depreciation	793,194	1,997,200	2,790,394	-
Amortization	68,352	-	68,352	-
Changes in assets (increase) decrease and liabilities increase(decrease)				
Accounts receivable and other	(33,400)	(109,900)	(143,300)	(14,902)
Due from other governments	-	312,345	312,345	-
Inventories and supplies	41,100	19,800	60,900	-
Prepaid items	(1,600)	(2,100)	(3,700)	-
Claims advance deposit	-	-	-	(44,000)
Accounts and contracts payable	107,023	7,126	114,149	315
Accrued salaries, wages and benefits	3,240	6,752	9,992	-
Claims payable	-	-	-	308,000
Due to other governments	968	(4,420)	(3,452)	-
Compensated absences	(7,202)	(11,561)	(18,763)	-
Net cash provided by (used in) operating activities	\$ 1,340,118	\$ 2,925,899	\$ 4,266,017	\$ (74,076)

See accompanying notes to the basic financial statements.

CITY OF NORTH RIDGEVILLE, OHIO
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
DECEMBER 31, 2014

	<u>Agency Funds</u>
Assets	
Equity in pooled cash and equivalents	\$ 1,112,938
Total assets	<u>\$ 1,112,938</u>
Liabilities	
Accounts and contracts payable	\$ 56,355
Due to others	1,056,583
Total liabilities	<u>\$ 1,112,938</u>

See accompanying notes to the basic financial statements.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 1 DESCRIPTION OF THE CITY AND REPORTING ENTITY

The City of North Ridgeville, Ohio, was founded in 1810 and became a City in 1960. The North Ridgeville Charter was originally adopted by the voters in October, 1961, in order to secure the benefits of municipal home rule. Under the Ohio Constitution, the City may exercise all powers of local self-government to the extent not in conflict with applicable general laws. The City, under its charter, operates with an elected Council/Mayor form of government. The responsibilities for the major financial functions of the City are divided among the Council, Mayor, Auditor, and Treasurer. The Auditor, who is appointed by Council, is the City's fiscal and chief accounting officer. The Treasurer, Law Director, and other appointed officials are appointed by the Mayor with Council approval. The City's fiscal year corresponds with the calendar year.

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the City consists of all funds, agencies, departments and offices that are not legally separate from the City. The primary government includes the City departments and agencies that provide the following services: police protection, fire fighting and prevention, emergency rescue, street maintenance and repairs, sanitation, building inspection, parks and recreation, water and sewer.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the City in that the City approves the budget, the issuance of debt or the levying of taxes. The City has no component units.

The City is associated with the Lorain County General Health District, a jointly governed organization, which provides health services to the members of the Health District. The City does not have any financial interest in or responsibility for the Health District. The County Auditor serves as fiscal agent. See Note 19.

The City is a member of the Northeast Ohio Public Energy Council (NOPEC). NOPEC is a regional council of governments formed under Chapter 167 of the Ohio Revised Code. NOPEC was formed to serve as a vehicle for communities wishing to proceed with an aggregation program for the purchase of electricity. See Note 19.

The City entered into a Joint Economic Development Zone Agreement (JEDZ) in 2008. However, the City has no financial commitment to the project and has no direct economic benefit. See Note 19.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of North Ridgeville have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The most significant of the City's accounting policies are described below.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

A. BASIS OF PRESENTATION

The City's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

Government-wide Financial Statements

The statement of net position and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service fund is eliminated to avoid "doubling up" revenues and expenses. The statements distinguish between those activities of the City that are governmental and those that are considered business-type activities.

The statement of net position presents the financial condition of the governmental and business-type activities of the City at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities of the City. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the City.

Fund Financial Statements

During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service fund is presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

B. FUND ACCOUNTING

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets and deferred outflows of resources are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities and deferred inflows of resources are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources compared to liabilities and deferred inflows of resources is reported as fund balance. The following are the City's major governmental funds:

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. FUND ACCOUNTING (continued)

General Fund - The General Fund accounts for all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the charter of the City and/or the general laws of Ohio.

Solid Waste Management Fund – The Solid Waste Management Fund accounts for fees charged for the payment of sanitation collections.

Capital Projects Fund – The Capital Projects Fund accounts for resources used for the acquisition and construction of major capital assets.

The other governmental funds of the City account for grants and other resources whose use is restricted to a specific purpose.

Proprietary Funds

Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds - Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the City's major enterprise funds:

Water Fund - The Water Fund accounts for the operation of the City's drinking water distribution system.

Sewer Fund - The Sewer Fund accounts for the operation of the City's sanitary sewer collection system and City owned wastewater treatment facility.

Internal Service Funds - Internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis. The City's Internal Service Fund reports on a self-insurance program for employee medical benefits.

Fiduciary Funds

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City's own programs. The City has no trust funds. Agency funds are purely custodial in nature (assets equal liabilities) and thus do not involve measurement of results of operations. The City's agency funds account for building permit fees collected on behalf of the State, certain activities of the senior citizens center, mayor court bail bond collections, and deposits from citizens, contractors and developers.

C. MEASUREMENT FOCUS

Government-wide Financial Statements

The government-wide financial statements are prepared using the flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the City are included on the Statement of Net Position. The Statement of Activities presents increases (i.e. revenues) and decreases (i.e. expenses) in net position.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. MEASUREMENT FOCUS (continued)

Amounts reported as program revenues include: charges to customers for goods, services, or privileges provided; operating grants and contributions; and capital grants and contributions including special assessments. Internally dedicated resources are reported as general revenues rather than program revenues, as are taxes.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources along with current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Proprietary funds distinguish operating revenue and expenses from non-operating items. Operating revenue and expenses generally result from providing services and producing and delivering goods in accordance with the proprietary fund's principle on going operations. The principle operating revenue of the City's water fund and sewer fund are charges for services. These funds also recognize fees intended to recover the cost of connecting new customers to the City's water and sewer utility systems as operating revenue. Operating expenses for the enterprise funds include the cost of services, administrative expenses and overhead and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenue and expenses, which for the City includes interest income, gain/loss on disposal of capital assets, and interest and fiscal charges.

As with the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of these funds are included on the statement of net position. The statement of changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

D. BASIS OF ACCOUNTING

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows and outflows and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the City, available means expected to be received within thirty-one days of year-end.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. BASIS OF ACCOUNTING (continued)

Nonexchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the income is earned. Revenue from property taxes is recognized in the year for which the taxes are levied. See Note 7A. Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: income tax, state-levied locally shared taxes including gasoline tax, fines and forfeitures, interest, grants, fees and rentals.

Deferred Outflows/Inflows of Resources

In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the City, deferred inflows of resources include property taxes and unavailable revenues. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2014, but which were levied to finance year 2015 operations. These amounts have been recorded as deferred inflows on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the City, unavailable revenue included delinquent property taxes, municipal income taxes and certain other receivables that will not be collected within the available period. These amounts are deferred and recognized as inflows of resources in the period the amounts become available.

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. BUDGETARY PROCESS

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations ordinance, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriations ordinance is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. The legal level of control has been established by Council by fund and within each fund by department at major object level, which includes personal services, other expenditures and transfers. Budgetary modifications may only be made by ordinance of the City Council.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the amended certificate of estimated resources in effect at the time the final appropriations were enacted by Council.

The appropriations ordinance is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation ordinance for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriations amounts passed by Council during the year.

Encumbrances outstanding at year end represent the estimated amount of expenditures that will ultimately result if unperformed contracts in process (for example, purchase orders and contracted services) are completed. Encumbrances outstanding at year end are reported as part of restricted, committed or assigned fund balance for subsequent year expenditures in the governmental funds.

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations.

F. CASH AND CASH EQUIVALENTS

The City pools its cash for investment and administration purposes. Deposit and investment procedures are restricted by the provisions of the Ohio Revised Code. For purposes of the statement of cash flows, the City considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

G. INVESTMENTS

Nonparticipating interest-earning investment contracts are stated at cost. Money market investments and participating interest earning investment contracts with a remaining maturity of one year or less at time of purchase are stated at amortized cost. All other investments are stated at fair value.

During the year, the City invested funds in the State Treasury Assets Reserve (STAR Ohio). STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within Ohio to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of The Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price which is the price the investment could be sold for on December 31, 2014.

H. INVENTORIES

Inventories are valued at the lower of cost (first-in, first-out) or market. The costs of inventory items are recognized as expenses when used in the enterprise funds. Inventories consist of parts and supplies.

CITY OF NORTH RIDGEVILLE, OHIO
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 DECEMBER 31, 2014

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

I. PREPAID AND DEFERRED EXPENSES

Payments made to vendors for services that will benefit periods beyond the current year-end are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed. A portion of the relevant governmental funds' balances equal to the prepaid items has been reserved to indicate that it is not available for appropriation.

J. CAPITAL ASSETS

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective funds.

Capital assets are recorded at cost or estimated historical cost and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The City maintains a capitalization threshold of twenty-five hundred dollars. The City's infrastructure consists of streets, bridges, culverts, curbs, sidewalks, storm sewers, and water and sanitary sewer systems. Improvements are capitalized, whereas the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All reported capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Description	Estimated Lives
Buildings and improvements	30 to 50 years
Infrastructure	15 to 50 years
Equipment and vehicles	3 to 10 years

K. INTERFUND BALANCES

On fund financial statements, outstanding interfund loans and unpaid amounts for interfund services are reported as "interfund receivables/payables". Interfund loans which do not represent available expendable resources are offset by a fund balance reserve account. Interfund balance amounts are eliminated in the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances. Long-term interfund loans are offset by a fund balance reserve account which indicates that they do not constitute available expendable financial resources, even though it is a component of net current assets.

L. COMPENSATED ABSENCES

Vacation benefits are accrued as a liability as the benefits are earned if the employee's rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. The liability is based on an estimate of the amount of accumulated sick leave that will be paid as a termination benefit.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

M. ACCRUED LIABILITIES AND LONG-TERM LIABILITIES

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements. All payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

Generally, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims and judgments, compensated absences and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, capital leases and long-term loans are recognized as a liability on the governmental fund financial statements when due.

N. FUND BALANCE

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable - The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of loans receivable, as well as property acquired for resale, unless the use of the proceeds from the collection of those receivables or from the sale of those properties is restricted, committed, or assigned.

Restricted - Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions.

Committed - The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (ordinance) of the City Council. Those committed amounts cannot be used for any other purpose unless the City Council removes or changes the specified use by taking the same type of action (ordinance) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned - Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by the City Council.

Unassigned - Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The City applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

O. NET POSITION

Net position is the residual amount when comparing assets and deferred outflows of resources to liabilities and deferred inflows of resources. The net investment in capital assets component of net position consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. The restricted component of net position is reported when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The government-wide statement of net position for the governmental activities reports \$ 8,198,670 of restricted net position, none of which is restricted by enabling legislation. The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted components of net position are available.

P. OPERATING REVENUES AND EXPENSES

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services primarily for water and sanitary sewer services and self-insurance program. Operating expenses are necessary costs incurred to provide the goods or service that is the primary activity of the fund. All revenues and expenses not meeting this definition are reported as nonoperating.

Q. CONTRIBUTIONS OF CAPITAL

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets (primarily related to housing developments), tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction.

R. INTERFUND ACTIVITY

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Transfers between governmental activities are eliminated on the government-wide financial statements. Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the Statement of Activities. Interfund payments for services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are presented on the financial statements.

S. EXTRAORDINARY AND SPECIAL ITEMS

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the City Administration and that are either unusual in nature or infrequent in occurrence. Neither type of transaction occurred during the current year.

T. USE OF ESTIMATES

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 3 CHANGE IN ACCOUNTING PRINCIPLES

For fiscal year 2014, the City has implemented Governmental Accounting Standard Board (GASB) Statement No. 69 "Government Combinations and Disposals of Government Operations." This Statement provides specific accounting and financial reporting guidance for combinations in the governmental environment and improves the decision usefulness of financial reporting by requiring that disclosures be made by governments about combination arrangements in which they engage and for disposals of government operations. The provisions of this Statement are effective for financial statement periods beginning after December 15, 2013. The implementation of GASB Statement No. 69 did not any effect on the financial statements of the City.

The City also implemented GASB Statement No. 70 "Accounting and Financial Reporting for Non-exchange Financial Guarantees." This Statement will enhance comparability of financial statements among governments by requiring consistent reporting by those governments that extend non-exchange financial guarantees and by those governments that receive non-exchange financial guarantees. The provisions of this Statement are effective for financial statements periods beginning after June 15, 2013. The implementation of GASB Statement No 70 did not have any effect on the financial statements of the City.

NOTE 4 COMPLIANCE AND ACCOUNTABILITY

Not apparent in the basic financial statements are the following deficit fund balances:

Special Revenue Funds	
Police Levy	\$ (25,750)
Fire Levy	\$ (75,492)

These deficits result from reflecting expenditures in accordance with the modified accrual basis of accounting, which are larger than amounts recognized on the budget basis. The City, in accordance with its budget basis, will appropriate such expenditures from resources of the subsequent year.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 5 BUDGETARY BASIS OF ACCOUNTING

While the City is reporting financial position, results of operations, and changes in fund balances on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The "Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Basis) and Actual" is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are that:

Revenues are recorded when received (budget basis) rather than when susceptible to accrual (GAAP basis).

Expenditures are recorded when paid or encumbered (budget basis) rather than when the liability is incurred (GAAP basis).

Proceeds from and principle payments on short-term note obligations are reported on the operating statement (budget basis) rather than balance sheet transactions (GAAP basis).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the General Fund and Solid Waste Management Fund (Special Revenue Fund).

Net Change in Fund Balance		
	General Fund	Solid Waste Management Fund
Budget basis	\$ (250,118)	\$ 86,115
Adjustments, increase (decrease)		
Revenue accruals	(565,273)	(1,700)
Expenditure accruals	891,571	206,659
Funds budgeted elsewhere **	(35,656)	-
GAAP basis, as reported	\$ 40,524	\$ 291,074

** As part of Governmental Accounting Standards Board Statement No. 54, "Fund Balance Reporting", the Income Tax Fund and Payroll and Benefits Reserve Fund are legally budgeted in separate special revenue funds, but are considered part of the General Fund on a GAAP basis.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 6 POOLED CASH AND EQUIVALENTS, DEPOSITS AND INVESTMENTS

A. LEGAL REQUIREMENTS

State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits the City has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings or deposit accounts, including passbook accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Treasurer by the financial institution, or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies may be invested in the following securities:

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligation or security issued by any federal government agency or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least 2 percent and be marked to market daily, and the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (STAR Ohio).

CITY OF NORTH RIDGEVILLE, OHIO
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 DECEMBER 31, 2014

NOTE 6 DEPOSITS AND INVESTMENTS (continued)

A. LEGAL REQUIREMENTS (continued)

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited. An investment must mature within five years from the date of purchase, unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

B. DEPOSITS AND CASH ON HAND

Custodial credit risk is the risk that, in the event of a bank failure, the City's deposits may not be returned. The City does not have a deposit policy for custodial credit risk. At fiscal year-end, the carrying amount of the City's deposits was \$ 27,516,980 and the bank balance was \$ 29,434,042. Of the bank balance, \$ 18,255,572 was covered by federal depository insurance and \$ 11,178,470 by collateral held by third party trustees in accordance with the Ohio Revised Code, in collateral pools securing all public funds on deposit with specific depository institutions, which amount is considered uncollateralized as defined by the Government Accounting Standards Board.

Cash on hand at December 31, 2014 amounted to \$ 2,425.

C. INVESTMENTS

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. As of December 31, 2014, the City had the following investments:

	Maturities	Fair Value
State Treasurer's investment pool	50 days	\$ 4,458,902

D. INTEREST RATE RISK

The Ohio Revised Code generally limits security purchases to those that mature within five years of the settlement date.

E. CREDIT RISK

The City follows the Ohio Revised Code that limits its investment choices, as discussed in Note 6 A. above. As of December 31, 2014, the City's investments in Star Ohio were rated AAAm by Standard & Poor's. Ohio law requires that Star Ohio maintain the highest rating provided by at least one nationally recognized standard rating service.

F. CONCENTRATION OF CREDIT RISK

The City places no limit on the amount that may be invested in any one issuer.

CITY OF NORTH RIDGEVILLE, OHIO
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 DECEMBER 31, 2014

NOTE 7 RECEIVABLES

Receivables at December 31, 2014, consisted primarily of municipal income taxes, property and other taxes, intergovernmental revenues arising from entitlements and shared revenues, special assessments, and accounts (billings for utility service).

No allowances for doubtful accounts have been recorded because uncollectible amounts are expected to be insignificant.

Special assessments expected to be collected in more than one year amount to \$ 1,357,300 the Special Assessment Bond Retirement Fund and \$ 2,293,600 in the Sewer Fund.

A. PROPERTY TAXES

Property taxes include amounts levied against all real and public utility property located in the City. Property tax revenue received during 2014 for real and public utility property taxes represents collections of the 2013 taxes.

2014 real property taxes are levied after October 1, 2014, on the assessed value as of January 1, 2014, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2014 real property taxes are collected in and intended to finance 2015 activities.

Public utility property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2014 public utility property taxes became a lien December 31, 2013, are levied after October 1, 2014, and are collected in 2015 with real property taxes.

The full tax rate for all City operations for the collection year ended December 31, 2014 was \$ 11.71 per \$1,000 of assessed value. The assessed values of real and public utility property upon which 2014 property tax receipts were based are as follows:

	2014 Collection Year
Property valuation consisted of:	<u> </u>
Real property	\$ 688,099,510
Public utility property	12,668,630
Total valuation	<u><u>\$ 700,768,140</u></u>

Real property taxes are payable annually or semi-annually. If paid annually, the payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 7 RECEIVABLES (continued)

A. PROPERTY TAXES (continued)

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the City. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real property taxes, public utility taxes and outstanding delinquencies which are measurable as of December 31, 2014 and for which there is an enforceable legal claim. In the General Fund, Street Levy, Police Levy, Police Pension, Fire Levy, Fire Pension, and Paramedic Levy (Special Revenue) Funds, the entire receivable has been offset by deferred inflows of resources since the current taxes were not levied to finance 2014 operations and the collection of delinquent taxes during the available period is not subject to reasonable estimation. On a full accrual basis, delinquent property taxes have been recorded as revenue while the remainder of the receivable is deferred.

B. INCOME TAXES

The City levies an income tax of 1% on substantially all income earned within the City. In addition, residents are required to pay City income tax on income earned outside the City with a certain credit for income taxes paid to other municipalities. Employers within the City are required to withhold income tax on employee compensation and remit at least quarterly. Corporations and other individual taxpayers are also required to pay their estimated taxes at least quarterly and file a final return annually. The City's municipal income tax is collected and administered by the Regional Income Tax Agency (R.I.T.A.).

C. DUE FROM OTHER GOVERNMENTS

A summary of the principal items due from other governments follows:

	Amount
Governmental Activities	
Gasoline tax	\$ 778,800
Local government assistance	192,100
Homestead and rollback	346,850
Permissive tax	274,800
Recycling grant	33,257
CDBG	38,568
Title III Grant	1,170
Miscellaneous	78,878
Total governmental activities	1,744,423
Business-type Activities	
Sanitary sewer charges	388,623
Total business-type activities	388,623
Total	\$ 2,133,046

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 8 CAPITAL AND INTANGIBLE ASSETS

A summary of changes in capital assets during 2014 follows:

	Balance January 1	Additions	Disposals	Balance December 31
<u>Governmental activities</u>				
Capital assets, not being depreciated				
Land	\$ 1,709,949	\$ 126,232	\$ -	\$ 1,836,181
Construction in progress	2,174,112	469,917	769,339	1,874,690
Total capital assets, not being depreciated	<u>3,884,061</u>	<u>596,149</u>	<u>769,339</u>	<u>3,710,871</u>
Capital assets, being depreciated				
Buildings and improvements	5,392,909	103,009	-	5,495,918
Equipment and vehicles	10,910,139	485,912	461,307	10,934,744
Infrastructure	103,639,725	2,471,413	-	106,111,138
Total capital assets, being depreciated	<u>119,942,773</u>	<u>3,060,334</u>	<u>461,307</u>	<u>122,541,800</u>
Less accumulated depreciation				
Buildings and improvements	2,276,423	125,150	-	2,401,573
Equipment and vehicles	7,707,000	767,295	461,307	8,012,988
Infrastructure	49,772,605	3,803,733	-	53,576,338
Total accumulated depreciation	<u>59,756,028</u>	<u>4,696,178</u>	<u>461,307</u>	<u>63,990,899</u>
Total capital assets, being depreciated, net	<u>60,186,745</u>	<u>(1,635,844)</u>	<u>-</u>	<u>58,550,901</u>
Total governmental capital assets, net	<u>\$ 64,070,806</u>	<u>\$ (1,039,695)</u>	<u>\$ 769,339</u>	<u>\$ 62,261,772</u>
<u>Business-type activities</u>				
Capital assets, not being depreciated				
Land	\$ 780,896	\$ -	\$ -	\$ 780,896
Construction in progress	754,257	2,068,509	1,341,813	1,480,953
Total capital assets, not being depreciated	<u>1,535,153</u>	<u>2,068,509</u>	<u>1,341,813</u>	<u>2,261,849</u>
Capital assets, being depreciated				
Buildings and improvements	713,983	-	-	713,983
Equipment and vehicles	16,323,127	137,279	82,452	16,377,954
Infrastructure	92,486,684	2,322,140	62,299	94,746,525
Total capital assets, being depreciated	<u>109,523,794</u>	<u>2,459,419</u>	<u>144,751</u>	<u>111,838,462</u>
Less accumulated depreciation				
Buildings and improvements	262,949	17,100	-	280,049
Equipment and vehicles	6,980,780	877,515	65,101	7,793,194
Infrastructure	30,298,603	1,895,779	55,789	32,138,593
Total accumulated depreciation	<u>37,542,332</u>	<u>2,790,394</u>	<u>120,890</u>	<u>40,211,836</u>
Total capital assets, being depreciated, net	<u>71,981,462</u>	<u>(330,975)</u>	<u>23,861</u>	<u>71,626,626</u>
Total business-type capital assets, net	<u>\$ 73,516,615</u>	<u>\$ 1,737,534</u>	<u>\$ 1,365,674</u>	<u>\$ 73,888,475</u>

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 8 CAPITAL AND INTANGIBLE ASSETS (continued)

Depreciation expense was charged to governmental functions as follows:

Security of persons and property	\$ 432,939
Public health and welfare	35,145
Leisure time activities	51,393
Transportation	4,076,338
General government	100,363
	\$ 4,696,178

A summary of changes in intangible assets during 2014 follows:

<u>Business-type activities</u>	Balance January 1	Additions	Disposals	Balance December 31
Intangible assets				
Waterway rights	\$ 2,363,474	\$ -	\$ -	\$ 2,363,474
Less accumulated amortization	1,044,908	68,352	-	1,113,260
Total intangible assets, net	\$ 1,318,566	\$ (68,352)	\$ -	\$ 1,250,214

The City entered into agreements in 1993 and 2008 for the right to purchase specified amounts of drinking water. The cost of these water rights is amortized ratably on a straight line basis over 30 -50 years.

NOTE 9 NOTES PAYABLE

Notes payable during the year consisted of the following general obligation bond anticipation notes:

	Balance 12/31/13	Additions	Repayments	Balance 12/31/14
Short-term notes payable				
Governmental activities				
Vehicle and equipment 2014, 1.75%	\$ -	\$ 250,000	\$ -	\$ 250,000
Long-term notes payable				
Governmental activities				
Capital Improvements				
2013, .65% various purpose	\$ 2,541,000	\$ -	\$ 2,541,000	\$ -
2014, 1.00% various purpose	-	513,000	-	513,000
Business-type activities				
Water				
2013, .65% various purpose	218,000	-	218,000	-
Sewer				
2013, .65% various purpose	746,000	-	746,000	-
2014, 1.00% various purpose	-	2,300,000	-	2,300,000
	\$ 3,505,000	\$ 2,813,000	\$ 3,505,000	\$ 2,813,000

The various purpose long-term bond anticipation notes issued in 2014 in the amount of \$ 2,813,000 consisted of \$ 513,000 for equipment acquisition and sewerline improvements of \$ 2,300,000.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 10 LONG-TERM DEBT

The original issue date, interest rate, original issue amount and date of maturity of each of the City's bonds, loans and notes follow:

<u>Debt Issue</u>	<u>Original Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Original Issue Amount</u>
<u>Governmental activities</u>				
General obligation bonds				
Various purpose	2006	2026	4.00 - 5.00%	\$ 2,516,000
Equipment acquisition	2008	2018	3.00 - 5.30%	\$ 450,000
Various purpose	2008	2023	3.00 - 5.30%	\$ 1,940,000
Various purpose	2008	2028	3.00 - 5.30%	\$ 1,380,000
Various purpose	2014	2024	1.25 - 3.25%	\$ 450,000
Recreational trail	2014	2019	1.25 - 3.25%	\$ 100,000
Various purpose	2014	2034	1.25 - 4.00%	\$ 758,208
Special assessment bonds				
Refunding	2003	2015	3.25 - 4.00%	\$ 333,000
Various purpose	2014	2034	1.25 - 4.00%	\$ 955,792
Bond anticipation note	2014	2015	1.00%	\$ 513,000
OPWC loan	1999	2019	0.00%	\$ 143,604
OPWC loan	2000	2020	0.00%	\$ 160,029
OPWC loan	2000	2020	0.00%	\$ 176,121
OPWC loan	2001	2021	0.00%	\$ 69,587
OPWC loan	2002	2024	0.00%	\$ 123,377
OPWC loan	2003	2023	0.00%	\$ 112,684
OPWC loan	2007	2027	0.00%	\$ 115,200
OPWC loan	2007	2027	0.00%	\$ 172,943
OPWC loan	2008	2028	0.00%	\$ 50,000
OPWC loan	2011	2031	0.00%	\$ 83,498
OPWC loan	2011	2031	0.00%	\$ 210,798
OPWC loan	2013	2033	0.00%	\$ 396,211
OPWC loan	2013	2033	0.00%	\$ 108,218
OPWC loan	2014	2015	0.00%	\$ 1,030
OPWC loan	2014	2035	0.00%	\$ 36,766
Loan payable - County engineer	2009	2019	0.00%	\$ 600,000
<u>Business-type activities</u>				
General obligation bonds				
Sanitary sewer	2001	2021	3.85 - 4.90%	\$ 6,180,000
Various purpose	2006	2026	4.00 - 5.00%	\$ 8,800,682
Water system	2008	2018	3.00 - 5.30%	\$ 3,500,000
Water system	2008	2028	3.00 - 5.30%	\$ 1,225,000
Water system	2014	2034	1.25 - 4.00%	\$ 108,000
Sewerlines	2008	2028	3.00 - 5.30%	\$ 3,370,000
Sewerlines	2014	2034	1.25 - 4.00%	\$ 58,000
Refunding - sewer	2014	2021	1.25 - 3.25%	\$ 3,080,000
Special assessment bonds	2006	2026	4.00 - 5.00%	\$ 2,498,318
Bond anticipation note	2014	2015	1.00%	\$ 2,300,000
OPWC loan	2000	2020	0.00%	\$ 169,017
OWDA loan	2002	2022	4.14%	\$ 2,831,547
Water rights ETL-2 loan	2008	2030	3.79%	\$ 782,265

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 10 LONG-TERM DEBT (continued)

Changes in the City's long-term obligations during 2014 were as follows:

	Outstanding 12/31/13	Additions	Reductions	Outstanding 12/31/14	Due in One Year
<u>Governmental activities</u>					
General obligation bonds					
Various purpose (2006)					
Varying % through 2026	\$ 490,000	\$ -	\$ 160,000	\$ 330,000	\$ 165,000
Equipment acquisition (2008)					
Varying % through 2018	250,000	-	45,000	205,000	50,000
Various purpose (2008)					
Varying % through 2023	1,425,000	-	115,000	1,310,000	120,000
Various purpose (2008)					
Varying % through 2028	1,145,000	-	50,000	1,095,000	60,000
Various purpose (2014)					
Varying % through 2024	-	450,000	-	450,000	40,000
Recreational trail (2014)					
Varying % through 2019	-	100,000	-	100,000	20,000
Various purpose (2014)					
Varying % through 2034	-	758,208	-	758,208	28,231
Premium on bond issue	-	61,874	3,094	58,780	-
Total general obligation bonds	<u>3,310,000</u>	<u>1,370,082</u>	<u>373,094</u>	<u>4,306,988</u>	<u>483,231</u>
Special assessment bonds with governmental commitment					
Improvements (2003)					
Varying % through 2015	60,000	-	30,000	30,000	30,000
Improvements (2014)					
Varying % through 2034	-	955,792	-	955,792	35,588
	<u>60,000</u>	<u>955,792</u>	<u>30,000</u>	<u>985,792</u>	<u>65,588</u>
Notes payable	2,541,000	513,000	2,541,000	513,000	513,000
OPWC loans	1,282,243	37,796	199,436	1,120,603	92,137
Loan payable	420,000	-	60,000	360,000	60,000
Capital lease payable	137,266	-	25,705	111,561	31,364
Compensated absences	3,756,351	742,914	696,570	3,802,695	105,646
Total governmental activities	<u>\$ 11,506,860</u>	<u>\$ 3,619,584</u>	<u>\$ 3,925,805</u>	<u>\$ 11,200,639</u>	<u>\$ 1,350,966</u>

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 10 LONG-TERM DEBT (continued)

	Outstanding 12/31/13	Additions	Reductions	Outstanding 12/31/14	Due in One Year
<u>Business-type activities</u>					
General obligation bonds					
Sewer improvements (2001)					
Varying % through 2021	\$ 3,080,000	\$ -	\$ 3,080,000	\$ -	
Sewer various purpose (2006)					
Varying % through 2026	6,515,000	-	380,000	6,135,000	395,000
Water system improvements (2008)					
Varying % through 2018	1,930,000	-	355,000	1,575,000	370,000
Water system improvements (2008)					
Varying % through 2028	1,020,000	-	50,000	970,000	50,000
Sewer improvements (2008)					
Varying % through 2028	2,795,000	-	130,000	2,665,000	135,000
Water system improvements (2014)					
Varying % through 2034	-	108,000	-	108,000	4,021
Sewer refunding (2014)					
Varying % through 2021	-	3,080,000	370,000	2,710,000	365,000
Sewer improvements (2014)					
Varying % through 2034	-	58,000	-	58,000	2,160
Premium on bond issue - water	-	2,600	130	2,470	-
Premium on bond issue - sewer	-	117,869	5,893	111,976	-
	<u>15,340,000</u>	<u>3,366,469</u>	<u>4,371,023</u>	<u>14,335,446</u>	<u>1,321,181</u>
Special assessment bonds					
with governmental commitment					
Improvements (2006)					
Varying % through 2026	1,855,000	-	110,000	1,745,000	115,000
	<u>1,855,000</u>	<u>-</u>	<u>110,000</u>	<u>1,745,000</u>	<u>115,000</u>
OPWC loan	54,929	-	8,451	46,478	8,451
OWDA loan	1,463,080	-	157,753	1,305,327	164,352
Notes payable	964,000	2,300,000	964,000	2,300,000	2,300,000
Water rights ETL-2 loan	682,772	-	27,856	654,916	28,930
Capital lease payable	30,227	-	5,661	24,566	6,906
Compensated absences	664,777	67,611	86,374	646,014	6,796
	<u>664,777</u>	<u>67,611</u>	<u>86,374</u>	<u>646,014</u>	<u>6,796</u>
Total business-type activities	<u>\$ 21,054,785</u>	<u>\$ 5,734,080</u>	<u>\$ 5,731,118</u>	<u>\$ 21,057,747</u>	<u>\$ 3,951,616</u>

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 10 LONG-TERM DEBT (continued)

General obligation bonds are direct obligations of the City for which its full faith and credit are pledged for payment. The governmental general obligation bonds are paid primarily from the Capital Projects and Street Levy funds. The water and sewer bonds are paid from respective Water and Sanitary Sewer enterprise fund revenues. The special assessment bonds are paid from proceeds of special assessments levied against benefited property owners and collected in the City's Special Assessment Debt Service Fund. In the event that a property owner would fail to pay the assessment, payment would be made by the City.

During 2014, the City advance refunded a general obligation bond issue with a new general obligation bond issue. The City issued \$ 3,080,000 of general obligation refunding bonds to provide resources to purchase U.S. government securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments of the refunded debt. As a result, the refunded bonds are considered to be defeased and the liability has been removed from the financial statements. The defeased bonds consisted of \$ 3,080,000 of general obligation bonds under business-type activities. This advance refunding was undertaken to reduce total debt service payments over the next 7 years by \$ 384,088 and to obtain an economic gain (difference between the present value of the debt service payments of the refunded and refunding bonds) of \$ 354,232.

OPWC loan payments are paid from the respective special revenue, capital project and sanitary sewer enterprise funds. OWDA loan payments are paid from the water enterprise fund.

Notes payable balance outstanding at December 31, 2014 of \$ 513,000 under governmental activities and \$ 2,300,000 under business-type activities are classified as long-term. Although the notes are due within one year or less, the aforementioned notes are intended to be refinanced. See also Note 21 in these Notes to the Basic Financial Statements.

The loan payable of \$ 360,000 will be repaid from the Capital Projects Fund or Street Levy Fund. Water rights ETL-2 loan payments are paid from the Water Fund. Compensated absences will be paid from the funds from which employees' wages are paid, primarily the General Fund, Street (SCMR) Fund, Water Fund and Sewer Fund.

The City's overall legal debt margin was \$ 75,116,557 at December 31, 2014, with debt leeway of \$ 70,590,349.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 10 LONG-TERM DEBT (continued)

Principal and interest requirements to retire long-term obligations outstanding at December 31, 2014, excluding capital lease payable and compensated absences, are as follows:

Year	Governmental Activities			
	General Obligation Bonds		Special Assessment Bonds	
	Principal	Interest	Principal	Interest
2015	\$ 483,231	\$ 182,813	\$ 65,588	\$ 32,454
2016	495,248	164,261	38,130	30,542
2017	340,248	144,945	38,130	29,684
2018	350,248	132,117	38,130	29,208
2019	305,248	118,575	38,130	28,636
2020 - 2024	1,444,387	376,848	213,528	125,162
2025 - 2029	587,618	123,425	249,116	89,400
2030 - 2034	241,980	29,846	305,040	37,622
2035 - 2039	-	-	-	-
	<u>\$ 4,248,208</u>	<u>\$ 1,272,830</u>	<u>\$ 985,792</u>	<u>\$ 402,708</u>

Year	Governmental Activities					Total Principal	Total Interest
	OPWC loans	County Engineer	Notes Payable				
	Principal	Principal	Principal	Interest			
2015	\$ 92,137	\$ 60,000	\$ 513,000	\$ 5,130	\$ 1,213,956	\$ 220,397	
2016	92,541	60,000	-	-	685,919	194,803	
2017	92,541	60,000	-	-	530,919	174,629	
2018	92,544	60,000	-	-	540,922	161,325	
2019	85,363	60,000	-	-	488,741	147,211	
2020 - 2024	319,319	60,000	-	-	2,037,234	502,010	
2025 - 2029	229,470	-	-	-	1,066,204	212,825	
2030 - 2034	115,768	-	-	-	662,788	67,468	
2035 - 2039	920	-	-	-	920	-	
	<u>\$ 1,120,603</u>	<u>\$ 360,000</u>	<u>\$ 513,000</u>	<u>\$ 5,130</u>	<u>\$ 7,227,603</u>	<u>\$ 1,680,668</u>	

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 10 LONG-TERM DEBT (continued)

Year	Business-Type Activities						
	General Obligation Bonds		Special Assessment Bonds		OPWC Loans	Notes Payable	
	Principal	Interest	Principal	Interest	Principal	Principal	Interest
2015	\$ 1,321,181	\$ 602,068	\$ 115,000	\$ 78,845	\$ 8,451	\$ 2,300,000	\$ 23,000
2016	1,376,623	554,272	115,000	73,958	8,451	-	-
2017	1,421,623	502,900	120,000	69,358	8,451	-	-
2018	1,471,622	447,826	130,000	63,358	8,451	-	-
2019	1,091,622	392,904	135,000	57,833	8,451	-	-
2020 - 2024	4,867,085	1,276,684	770,000	189,370	4,223	-	-
2025 - 2029	2,618,266	278,176	360,000	24,525	-	-	-
2030 - 2034	52,978	6,530	-	-	-	-	-
	<u>\$ 14,221,000</u>	<u>\$ 4,061,360</u>	<u>\$ 1,745,000</u>	<u>\$ 557,247</u>	<u>\$ 46,478</u>	<u>\$ 2,300,000</u>	<u>\$ 23,000</u>

Year	Business-Type Activities					
	OWDA Loan		Water Rights ETL-2 Loan		Total	Total
	Principal	Interest	Principal	Interest	Principal	Interest
2015	\$ 164,352	\$ 52,357	\$ 28,930	\$ 24,329	\$ 3,937,914	\$ 780,599
2016	171,227	45,482	30,046	23,213	1,701,347	696,925
2017	178,389	38,320	31,205	22,054	1,759,668	632,632
2018	185,851	30,858	32,409	20,850	1,828,333	562,892
2019	193,624	23,085	33,659	19,600	1,462,356	493,422
2020 - 2024	411,884	21,533	188,804	77,491	6,241,996	1,565,078
2025 - 2029	-	-	228,142	38,153	3,206,408	340,854
2030 - 2034	-	-	81,721	2,606	134,699	9,136
	<u>\$ 1,305,327</u>	<u>\$ 211,635</u>	<u>\$ 654,916</u>	<u>\$ 228,296</u>	<u>\$ 20,272,721</u>	<u>\$ 5,081,538</u>

NOTE 11 CAPITAL LEASE

The City is obligated under a certain lease accounted for as a capital lease. The leased assets are included in capital assets and the related obligation is included under long-term debt. At December 31, 2014, assets under capital lease totaled \$ 139,361 in governmental activities, with related accumulated depreciation of \$ 27,872 and \$ 30,688 in business-type activities, with related accumulated depreciation of \$ 6,138. The lease is in effect until 2018. The following is the schedule of future minimum lease payments under the capital lease together with the net present value of the minimum lease payments as of December 31, 2014.

Year	Governmental Activities	Business-Type Activities	Total
2015	\$ 36,055	\$ 7,939	\$ 43,995
2016	30,905	6,805	37,710
2017	30,905	6,805	37,710
2018	23,178	5,104	28,282
Total minimum lease payments	121,043	26,653	147,697
Less amount representing interest	(9,482)	(2,087)	(11,569)
Net present value of minimum lease payments	<u>\$ 111,561</u>	<u>\$ 24,566</u>	<u>\$ 136,128</u>

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 12 DEFINED BENEFIT PENSION PLANS

A. OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM

Ohio Public Employees Retirement System (OPERS) administers three separate pension plans as described below:

1. The Traditional Pension Plan—a cost sharing, multiple-employer defined benefit pension plan.
2. The Member-Directed Plan—a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the Member-Directed Plan, members accumulate retirement assets equal to the value of member and (vested) employer contributions plus any investment earnings.
3. The Combined Plan—a cost sharing, multiple-employer defined benefit pension plan. Under the Combined Plan, OPERS invests employer contributions to provide a formula retirement benefit similar in nature to, but less than, the Traditional Pension Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost-of living adjustments to members of the Traditional Pension and Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/investments/cafr.shtml>, writing to OPERS, 277 East Town Street, Columbus, OH 43215-4642, or by calling 614-222-5601 or 800-222-7377.

The Ohio Revised Code provides statutory authority for member and employer contributions. For 2014, member and employer contribution rates were consistent across all three plans. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the Traditional Pension Plan. For 2014 member contribution rates were 10.0 percent of earnable salary for members in state and local classifications. Public safety and law enforcement members contributed 12.0 percent and 13.0 percent, respectively.

The 2014 employer contribution rate for state and local employers was 14.0 percent of earnable salary. The law enforcement and public safety division employer contribution rate was 18.1 percent of earnable salary.

The City's required contributions for pension obligations to the traditional and combined plans for the years ended December 31, 2014, 2013, and 2012, were \$ 849,208, \$ 875,400, and \$ 627,000, respectively. For 2014, \$ 784,790 (92.4 percent) has been contributed. The balance was subsequently contributed in 2015. The full amount has been contributed for 2013 and 2012.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 12 DEFINED BENEFIT PENSION PLANS (continued)

B. OHIO POLICE AND FIRE PENSION FUND

The City contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple-employer defined benefit pension plan. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164. That report is also available on OP&F's website at www.op-f.org.

From January 1, 2014 through July 1, 2014, plan members were required to contribute 10.75 percent of their annual covered salary. From July 2, 2014 through December 31, 2014, plan members were required to contribute 11.50 percent of their annual covered salary. Throughout 2014 employers were required to contribute 19.50 percent and 24.00 percent respectively for police officers and firefighters.

The City's contributions to OP&F for police and firefighters pensions, respectively, were \$ 544,750 and \$ 626,415 for the year ended December 31, 2014, \$ 447,600 and \$ 593,200 for the year ended December 31, 2013, and \$ 346,000 and \$ 433,900 for the year ended December 31, 2012. The full amount has been contributed for 2013 and 2012. For 2014, \$ 503,141 (92.4 percent) and \$ 573,365 (91.5 percent) has been contributed for police and firefighters pensions, respectively. The balance was subsequently paid in 2015.

NOTE 13 – POSTEMPLOYMENT BENEFITS

A. OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM

Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: The Traditional Pension Plan - a cost-sharing, multiple-employer defined benefit pension plan; the Member-Directed Plan - a defined contribution plan; and the Combined Plan - a cost sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing multiple employer defined benefit post-employment healthcare plan, which includes a medical plan, prescription drug program and Medicare Part B premium reimbursement, to qualifying members of the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

In order to qualify for post-employment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 45. OPERS' eligibility requirements for post-employment health care coverage changed for those retiring on and after January 1, 2015.

The Ohio Revised Code permits, but does not mandate, OPERS to provide the OPEB Plan to its eligible members and beneficiaries. Authority to establish and amend the OPEB Plan is provided in Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <http://www.opers.org/investments/cafr.shtml>, by writing OPERS, 277 East Town Street, Columbus OH 43215-4642, or by calling 614-222-5601 or 800- 222-7377.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 13 – POSTEMPLOYMENT BENEFITS (continued)

A. OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (continued)

The Ohio Revised Code provides the statutory authority requiring public employers to fund post retirement health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of post retirement health care coverage.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2014, state and local employers contributed at a rate of 14.0 percent of earnable salary and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active members do not make contributions to the OPEB Plan.

OPERS' Post Employment Health Care plan was established under, and is administrated in accordance with, Internal Revenue Code 401(h). Each year, the OPERS Board of Trustees determines the portion of the employer contribution rate that will be set aside for funding of post employment health care benefits. The portion of employer contributions allocated to health care for members in the Traditional Plan and Combined Plan was 2.0 percent during calendar year 2014. Effective January 1, 2015, the portion of employer contributions allocated to health care remains at 2.0 percent for both plans, as recommended by OPERS' actuary. The OPERS Board of Trustees is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City contributions to fund postemployment benefits for the years ended December 31, 2014, 2013, and 2012, were \$ 141,469, \$ 67,300 and \$ 250,800, respectively. For 2014, \$ 130,737 (92.4 percent) has been contributed. The balance was subsequently contributed in 2015. The full amount has been contributed for 2013 and 2012.

Changes to the health care plan were adopted by the OPERS Board of Trustees on September 19, 2012, with a transition plan commencing January 1, 2014. With the passage of pension legislation under SB 343 and the approved health care changes, OPERS expects to be able to consistently allocate 4.0 percent of the employer contributions toward the health care fund after the end of the transition period.

B. OHIO POLICE AND FIRE PENSION FUND

The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored health care program, a cost-sharing multiple-employer defined postemployment health care plan administered by OP&F. OP&F provides healthcare benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long term care to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to post-retirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check or is a spouse or eligible dependent child of such person. The health care coverage provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 45. The Ohio Revised Code allows, but does not mandate OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information for the Plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164. That report is also available on OP&F's website at www.op-f.org.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 13 – POSTEMPLOYMENT BENEFITS (continued)

B. OHIO POLICE AND FIRE PENSION FUND (continued)

The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F (defined benefit pension plan). Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.50 percent and 24.00 percent of covered payroll for police and fire employers, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.50 percent of covered payroll for police employer units and 24.00 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. One for health care benefits under an IRS Code Section 115 trust and one for Medicare Part B reimbursements administrated as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. The portion of employer contributions allocated to health care was .5 percent of covered payroll from January 1, 2014 through December 31, 2014. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The OP&F Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's actual contributions to fund postemployment health care benefits for police and firefighters were \$ 14,336 and \$ 13,328 for the year ended December 31, 2014, \$ 99,400 and \$ 93,600 for the year ended December 31, 2013, and \$ 183,200 and \$ 169,800 for the year ended December 31, 2012. The full amount has been contributed for 2013 and 2012. For 2014, \$ 13,241 (92.4 percent) and \$ 12,199 (91.5 percent) has been contributed for police and firefighters, respectively. The balance was subsequently paid in 2015.

CITY OF NORTH RIDGEVILLE, OHIO
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 DECEMBER 31, 2014

NOTE 14 RISK MANAGEMENT

The City is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees and natural disasters. There have not been any significant reductions in insurance coverage from coverage in the prior year and the amounts of settlements have not exceeded coverage for any of the prior three years.

The City has insurance coverage through the Municipal Insurance Alliance of Ohio with the U.S. Specialty Insurance Company. This coverage includes general liability including personal and bodily injury in the amount of \$1 million per occurrence and \$3 million aggregate, business automobile liability in the amount of \$1 million combined single limit, employee benefits liability in the amount of \$1 million each employee limit and \$3 million aggregate limit, stop gap liability in the amount of \$1 million, public official liability in the amount of \$1 million annual aggregate limit, law enforcement liability in the amount of \$1 million annual aggregate limit, and commercial umbrella coverage in the amount of \$10 million each occurrence and \$ 10 million general aggregate limit. Various deductibles apply. The City also has in force building and personal property casualty coverage with the same insurer in the amount of \$ 48,784,172 with additional flood and earthquake coverage in the amount of \$1 million for any one flood and \$1 million annual aggregate and \$1 million for any one earthquake and \$1 million annual aggregate, electronic data processing systems coverage in the amount of \$500 thousand, and crime coverage for forgery or alteration of \$50 thousand, theft and destruction of \$ 100 thousand and public employee dishonesty of \$100 thousand per loss. Various deductibles apply to these liability and property and casualty coverages.

In order to minimize the annual cost of medical insurance, the City has established a medical self-insurance fund for City employees and their covered dependents. This program is administered with the use of an outside third-party administrator. At December 31, 2014, self-insurance was in effect for losses up to \$ 75,000 per participant. Excess losses are insured by a private insurance company. At year-end, self-insurance was in effect with an annual aggregate liability limit of \$ 2,897,438 and an aggregate terminal liability of \$ 273,548. At December 31, 2014 the self-insurance total net position amounted to \$ 615,891 and cash held in reserve by the insurer for future claims payment amounted to \$ 491,500.

Liabilities of the fund are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported. Changes in the balance of claims liability during the years ended December 31, 2014 and 2013 are as follows. Incurred claims and claims payments are not segregated between events related to the current year and events related to prior years due to the impracticability of obtaining such information by separate period.

	2014	2013
Unpaid claims, beginning of year	\$ 432,000	\$ 315,000
Incurred claims	2,635,818	2,198,987
Claims payment	(2,327,818)	(2,081,987)
Unpaid claims, end of year	\$ 740,000	\$ 432,000

NOTE 15 FEDERAL GRANTS AND ENTITLEMENTS

For the year ended December 31, 2014, the City recognized federal grants and entitlements revenue of \$ 284,929. These programs generally require compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of the City's management, any such disallowed claims will not have a material adverse effect on the overall financial position of the City at December 31, 2014.

CITY OF NORTH RIDGEVILLE, OHIO
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 DECEMBER 31, 2014

NOTE 16 CONTINGENCIES

The City of North Ridgeville, Ohio is defendant in certain lawsuits, the outcome of which cannot be determined. It is the opinion of the City's management that any judgment against the City would not have a material adverse effect on the City's financial position.

NOTE 17 CONTRACTUAL COMMITMENTS

As of December 31, 2014, the City had contractual commitments of:

Project	Project's Estimated Cost	Outstanding Commitments
Waterlines	\$ 1,572,000	\$ 1,345,000
Sanitary Sewer Treatment Plant	2,778,000	1,576,000
	\$ 4,350,000	\$ 2,921,000

In addition to the above commitments, the City has committed to two major road widening projects. These include the widening of a segment of Center Ridge Road to be administered under the Ohio Department of Transportation and a segment of Lear Nagle Road to be administered under the County of Lorain. The combined estimated cost of these projects is \$ 65,000,000 which will be primarily funded by various federal and state highway funds. The City's share of these projects is \$ 8,400,000. The City's remaining commitment payment schedule is as follows:

Project	Outstanding Commitments	City's Scheduled Payments	
		2015	2016
Roads widening	\$ 8,030,000	\$ 310,000	\$ 7,720,000

The City's remaining cost of these road projects will initially be paid from proceeds from the issuance of notes in 2015 and 2016. The City has increased the motor vehicle license fees collected annually through the Ohio Bureau of Motor vehicles, which will be used to pay a portion of the future debt service of these road projects.

CITY OF NORTH RIDGEVILLE, OHIO
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 DECEMBER 31, 2014

NOTE 18 INTERFUND BALANCES AND TRANSFERS

At December 31, 2014 interfund receivable in the General Fund consisted of \$ 226,000 due from the Federal Grants Fund. The General Fund advanced monies to this fund which will be repaid upon collection of grant proceeds.

Transfers for the year ended December 31, 2014 consisted of the following:

	Transfer from:			Total Transfers-in
	General Fund	Nonmajor Governmental Funds		
		SCMR Fund	Surface Drainage Fund	
Transfer to:				
General Fund	\$ -	\$ 24,000	\$ 33,000	\$ 57,000
Capital Projects Fund	1,125,585	-	-	1,125,585
SCMR Fund	185,000	-	-	185,000
Total transfers-out	<u>\$ 1,310,585</u>	<u>\$ 24,000</u>	<u>\$ 33,000</u>	<u>\$ 1,367,585</u>

Transfers from the General Fund to the Capital Projects Fund consist primarily of municipal income tax collections allocated for capital projects and payment of debt service related thereto. Transfers from the General Fund to the SCMR Fund were to financially support road maintenance including the purchase of road salt. Transfers from the SCMR Fund and Surface Drainage Fund to the General Fund were for the accumulation of monetary resources for future payment of employee accruing leave benefits.

NOTE 19 JOINTLY GOVERNED ORGANIZATIONS

A. LORAIN COUNTY GENERAL HEALTH DISTRICT

The Lorain County General Health District, a jointly governed organization, provides health care services to the citizens within the Health District. The Health District is governed by the Board of Health which represents the area served by the Health District and oversees the operation of the Health District. The Board of Health members are appointed to staggered four year terms. One member is appointed by the City of North Ridgeville, one member is jointly appointed by the Cities of Avon and Sheffield Lake and one member is appointed jointly by the Cities of Amherst and Oberlin. The remaining four members are appointed by the various mayors of villages, chairmen of the township trustees and the County Commissioners. The City contributed \$ 96,939 during 2014 for the operation of the Health District. Financial information can be obtained by contacting the Health Commissioner, 9880 S. Murray Ridge Road, Elyria, Ohio 44035.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 19 JOINTLY GOVERNED ORGANIZATIONS (continued)

B. NORTHEAST OHIO PUBLIC ENERGY COUNCIL

The City is a member of the Northeast Ohio Public Energy Council (NOPEC). NOPEC is a regional council of governments formed under Chapter 167 of the Ohio Revised Code. NOPEC was formed to serve as a vehicle for communities wishing to proceed with an aggregation program for the purchase of electricity. NOPEC is currently comprised of 129 communities who have been authorized by ballot to purchase electricity on behalf of their citizens. The intent of NOPEC is to provide electricity at the lowest possible rates while at the same time insuring stability in prices by entering into long-term contracts with suppliers to provide electricity to the citizens of its member communities.

NOPEC is governed by a General Assembly made up of one representative from each member community. The representatives from each county then elect one person to serve on the eight member NOPEC Board of Directors. The Board oversees and manages the operation of the aggregation program. The degree of control exercised by any participating government is limited to its representation in the General Assembly and on the Board. The City did not contribute to NOPEC during the current year. Financial information can be obtained by contacting the Treasurer, 31320 Solon Road, Suite 20, Solon, Ohio 44139.

C. JOINT ECONOMIC DEVELOPMENT ZONE AGREEMENT

In 2008, the City adopted a joint economic development zone agreement (JEDZ) with the City of Avon, Ohio, together with several other cities (Parties), pursuant to Ohio Revised Code Section 715.69. The purpose of the agreement was to stimulate economic growth within the JEDZ and to reimburse the Parties to the JEDZ for a portion of the lost tax revenue for certain businesses that relocate to the JEDZ from the Parties' cities. The JEDZ consists of approximately 791 acres in the City of Avon at an intersection being developed on Interstate 90 and Nagel Road. The City's contribution to the JEDZ is its agreement to support and advocate for County, State and/or Federal funding for this project. The City has no financial commitment to the project and has no other economic benefit.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 20 FUND BALANCES

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the government funds. The constraints placed on a fund for the major governmental funds and all other governmental funds are presented below:

	General	Solid Waste Management	Capital Projects	Other Governmental Funds	Total Governmental Funds
Fund balances					
Nonspendable					
Prepaid items	\$ 55,000	\$ -	\$ -	\$ 6,500	\$ 61,500
Restricted					
Debt service	-	-	-	222,765	222,765
Capital projects	-	-	377,939	-	377,939
Highway and streets	-	-	-	2,131,247	2,131,247
Public safety	-	-	-	861,450	861,450
Recreation	-	-	-	410,514	410,514
Community environment	-	1,536,872	-	60,776	1,597,648
Other purposes	-	-	-	388,345	388,345
Total restricted	-	1,536,872	377,939	4,075,097	5,989,908
Committed					
Capital projects	785,077	-	-	-	785,077
Assigned					
Encumbrances	167,854	-	-	-	167,854
2015 appropriations	2,472,297	-	-	-	2,472,297
Total assigned	2,640,151	-	-	-	2,640,151
Unassigned (deficit)	2,283,848	-	-	(101,242)	2,182,606
Total fund balances	\$ 5,764,076	\$ 1,536,872	\$ 377,939	\$ 3,980,355	\$ 11,659,242

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 21 SUBSEQUENT EVENTS

In May 2015, the Voters approved the renewal of three operating levies for an additional five years which would have expired after 2015. These consisted of a 1.9 mills Roads levy which generates approximately \$ 1.3 million annually, a 1.95 mills Police levy which generates approximately \$ 1.4 million annually, and a 1.9 mills Fire levy which generates approximately \$ 1.3 million annually.

In June 2015, the City issued \$ 10,090,000 of General Obligation Capital Improvement and Equipment Bond Anticipation Notes (BANs). The BANs will mature on June 2, 2016 with a coupon rate of 1% and yield of .33%. From the proceeds of these BANs, \$ 310,000 will be used to pay a portion of the City's share of road widening projects (see Note 17 in these Notes to the Basic Financial Statements), \$ 292,000 will be used for storm sewer projects, \$ 1,365,000 will be used for waterlines, \$ 1,710,000 will be used for sanitary sewer restoration projects and a new sanitary sewer line in connection with the widening of Center Ridge Road, \$ 3,600,000 will be used for sanitary sewer plant renovations, and \$ 2,813,000 will be used to repay outstanding maturing BANs. The BANs will ultimately be repaid from motor vehicle license taxes, water and sanitary sewer revenues and future tax revenues of the City, as applicable.

COMBINING STATEMENTS AND NONMAJOR FUND SCHEDULES

COMBINING STATEMENTS – NONMAJOR GOVERNMENTAL FUNDS

NONMAJOR SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for specific revenues that are restricted for a specific purpose. These resources are usually restricted by statute, City Charter or ordinance to finance specific functions or activities.

Street Construction, Maintenance and Repair Fund (SCMR) - Accounts for the portion of State gasoline tax and motor vehicle registration fees designated for maintenance and repair of roadways within the City.

State Highway Fund – Accounts for the portion of State gasoline tax and motor vehicle registration fees designated for maintenance and repairs of roadways within the City.

Motor Vehicle License Tax Fund – Accounts for the additional motor vehicle registration fees designated for maintenance and repairs of roadways within the City.

Street Levy Fund – Accounts for property taxes received from a voted tax levy for the construction, reconstruction, resurfacing and repair of roads and bridges.

Surface Drainage Fund – Accounts for revenues from building permit fees for the purpose of providing and maintaining storm sewer drainage.

Police Levy Fund – Accounts for property taxes from a voted tax levy for the purpose of operating the City police department.

Police Pension Fund – Accounts for property taxes levied for the payment of current employer contributions for police disability and pension benefits.

Law Enforcement Trust Fund – Accounts for confiscated monies or proceeds from the sale of confiscated property seized by law enforcement officers in the course of their work for the purpose of enhancing police services.

Local Law Enforcement Assistance Fund – Accounts for reimbursements for continuing professional training programs for peace officers from the State Law Enforcement Assistance Fund.

Drug Law Enforcement Trust Fund – Accounts for confiscated monies or proceeds from the sale of confiscated property seized by law enforcement officers in the course of their work for the purpose of enhancing police services and promoting drug education.

DUI Enforcement and Education Trust Fund – Accounts for fines imposed by the courts for the purpose of enhancing police services and promoting DUI education.

Clerk of Courts Computer Service Fund – Accounts for court fees for the purpose of the computerization of the clerk of court's office.

Court Computerization Fund – Accounts for court fees for the purpose of computerizing the court, procuring and maintaining computerized legal research services.

NONMAJOR SPECIAL REVENUE FUNDS (Continued)

Fire Levy Fund – Accounts for property taxes received from a voted tax levy for the purpose of operating the City fire department.

Fire Pension Fund – Accounts for property taxes levied for the payment of current employer contributions for fire disability and pension benefits.

Paramedic Levy Fund – Accounts for property taxes received from a voted tax levy for the purpose of operating a paramedic program.

Ambulance Fund – Accounts for ambulance fees for the purpose of maintaining and purchasing ambulatory equipment.

State and Other Grants Fund – Accounts for revenues and related expenditures of state and other grants.

Federal Grants Fund – Accounts for revenues and related expenditures of federal grants.

Cemetery Fund – Accounts for burial fees used to maintain the City's cemeteries.

Park and Recreation Trust Fund – Accounts for program revenues and expenditures for the operation and maintenance of recreation programs, services, parks and related.

Park and Recreation Improvement Fund – Accounts for building permit fees for the purpose of planning, acquisition, improvement, expansion and operation of public parks, playgrounds and recreation facilities.

Senior Citizens Title III Fund – Accounts for grant monies received for support service for older adults.

NONMAJOR DEBT SERVICE FUNDS

General Obligation Bond Retirement Fund – Accounts for resources that are used for payment of principal and interest and fiscal charges on general obligation debt.

Special Assessment Bond Retirement Fund – Accounts for the accumulation of resources from special assessments levied against benefited properties for the payment of principal and interest and fiscal charges on special assessment debt.

NONMAJOR CAPITAL PROJECTS FUND

Capital Projects funds are used to account for the acquisition and construction of capital assets other than those financed by proprietary funds.

Issue II Fund – Accounts for Ohio Public Works grant activity consisting of the grant received and the related expenditure paid by the Ohio Public Works Commission directly to the contractors on behalf of the City.

CITY OF NORTH RIDGEVILLE, OHIO
 COMBINING BALANCE SHEET -
 NONMAJOR GOVERNMENTAL FUNDS

DECEMBER 31, 2014

	Nonmajor Special Revenue	Nonmajor Debt Service	Nonmajor Capital Projects	Total
Assets and deferred outflow of resources				
Assets				
Equity in pooled cash and equivalents	\$ 4,308,068	\$ 222,765	\$ -	\$ 4,530,833
Taxes - receivable - property and other	5,526,100	-	-	5,526,100
Special assessments receivable	-	1,357,300	-	1,357,300
Due from other governments	1,479,096	-	-	1,479,096
Accounts receivable and other	263,400	-	-	263,400
Prepaid items	6,500	-	-	6,500
Total assets	<u>11,583,164</u>	<u>1,580,065</u>	<u>-</u>	<u>13,163,229</u>
Total assets and deferred outflow s of resources	<u>\$ 11,583,164</u>	<u>\$ 1,580,065</u>	<u>\$ -</u>	<u>\$ 13,163,229</u>
Liabilities, deferred inflow s of resources and fund balances				
Liabilities				
Accounts and contracts payable	\$ 169,899	\$ -	\$ -	\$ 169,899
Accrued salaries, w ages and benefits	195,365	-	-	195,365
Due to other governments	178,841	-	-	178,841
Interfund payables	226,000	-	-	226,000
Total liabilities	<u>770,105</u>	<u>-</u>	<u>-</u>	<u>770,105</u>
Deferred inflow s of resources				
Property taxes levied for next year and unavailable resources	7,055,469	1,357,300	-	8,412,769
Total deferred inflow s of resources	<u>7,055,469</u>	<u>1,357,300</u>	<u>-</u>	<u>8,412,769</u>
Fund balances				
Nonspendable	6,500	-	-	6,500
Restricted	3,852,332	222,765	-	4,075,097
Unassigned	(101,242)	-	-	(101,242)
Total fund balances	<u>3,757,590</u>	<u>222,765</u>	<u>-</u>	<u>3,980,355</u>
Total liabilities, deferred inflow s of resources and fund balances	<u>\$ 11,583,164</u>	<u>\$ 1,580,065</u>	<u>\$ -</u>	<u>\$ 13,163,229</u>

CITY OF NORTH RIDGEVILLE, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2014

	Nonmajor Special Revenue	Nonmajor Debt Service	Nonmajor Capital Projects	Total
Revenue				
Property and other local taxes	\$ 4,815,411	\$ -	\$ -	\$ 4,815,411
Intergovernmental	3,010,098	-	252,828	3,262,926
Special assessments	-	114,311	-	114,311
Charges for services	876,774	-	-	876,774
Fines, licenses and permits	64,082	-	-	64,082
Interest	32,044	476	-	32,520
Miscellaneous	259,483	320	-	259,803
Total revenues	9,057,892	115,107	252,828	9,425,827
Expenditures				
Current				
Security of persons and property	4,978,565	-	-	4,978,565
Public health and welfare	30,832	-	-	30,832
Leisure time activities	148,204	-	-	148,204
Community environment	36,935	-	-	36,935
Transportation	3,244,895	-	-	3,244,895
General government	341,085	2,322	-	343,407
Capital outlay	-	-	182,406	182,406
Debt service				
Principal	191,218	50,000	108,218	349,436
Capital lease	5,574	-	-	5,574
Interest and fiscal charges	6,077	44,714	-	50,791
Total expenditures	8,983,385	97,036	290,624	9,371,045
Excess (deficiency) of revenues over expenditures	74,507	18,071	(37,796)	54,782
Other financing sources (uses)				
Transfers in	185,000	-	-	185,000
Transfers out	(57,000)	-	-	(57,000)
Premium on debt issue	-	30,120	-	30,120
Issuance of notes and loans	-	-	37,796	37,796
Total other financing sources (uses)	128,000	30,120	37,796	195,916
Net change in fund balances	202,507	48,191	-	250,698
Fund balances, beginning of year	3,555,083	174,574	-	3,729,657
Fund balances, end of year	\$ 3,757,590	\$ 222,765	\$ -	\$ 3,980,355

CITY OF NORTH RIDGEVILLE, OHIO
 COMBINING BALANCE SHEET -
 NONMAJOR SPECIAL REVENUE FUNDS

DECEMBER 31, 2014

	SCMR	State Highway	Motor Vehicle License Tax	Street Levy	Surface Drainage
Assets and deferred outflow of resources					
Assets					
Equity in pooled cash and equivalents	\$ 233,571	\$ 17,449	\$ 73,048	\$ 1,719,383	\$ 66,130
Taxes - receivable - property and other	-	-	-	1,295,000	-
Due from other governments	719,000	59,800	274,800	133,451	-
Accounts receivable and other	-	-	-	700	-
Prepaid items	-	-	6,500	-	-
Total assets	<u>952,571</u>	<u>77,249</u>	<u>354,348</u>	<u>3,148,534</u>	<u>66,130</u>
Total assets and deferred outflow of resources	<u>\$ 952,571</u>	<u>\$ 77,249</u>	<u>\$ 354,348</u>	<u>\$ 3,148,534</u>	<u>\$ 66,130</u>
Liabilities, deferred inflow s of resources and fund balances					
Liabilities					
Accounts and contracts payable	\$ 2,590	\$ -	\$ 6,389	\$ 49,359	\$ 197
Accrued salaries, wages and benefits	34,613	-	8,208	-	2,787
Due to other governments	28,256	-	6,840	-	2,370
Interfund payables	-	-	-	-	-
Total liabilities	<u>65,459</u>	<u>-</u>	<u>21,437</u>	<u>49,359</u>	<u>5,354</u>
Deferred inflow s of resources					
Property taxes levied for next year and unavailable resources	610,000	51,000	235,000	1,362,700	-
Total deferred inflow s of resources	<u>610,000</u>	<u>51,000</u>	<u>235,000</u>	<u>1,362,700</u>	<u>-</u>
Fund balances					
Nonspendable	-	-	6,500	-	-
Restricted	277,112	26,249	91,411	1,736,475	60,776
Unassigned	-	-	-	-	-
Total fund balances	<u>277,112</u>	<u>26,249</u>	<u>97,911</u>	<u>1,736,475</u>	<u>60,776</u>
Total liabilities, deferred inflow s of resources and fund balances	<u>\$ 952,571</u>	<u>\$ 77,249</u>	<u>\$ 354,348</u>	<u>\$ 3,148,534</u>	<u>\$ 66,130</u>

<u>Police Levy</u>	<u>Police Pension</u>	<u>Law Enforcement Trust</u>	<u>Local Law Enforcement Assistance</u>	<u>Drug Law Enforcement Trust</u>	<u>DUI Enforcement and Education Trust</u>	<u>Clerk of Courts Computer Service</u>	<u>Court Computerization</u>
\$ 48,334	\$ 11,124	\$ 4,680	\$ 5,948	\$ 3,290	\$ 49,322	\$ 177,515	\$ 83,671
1,329,000	207,200	-	-	-	-	-	-
68,800	10,750	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>1,446,134</u>	<u>229,074</u>	<u>4,680</u>	<u>5,948</u>	<u>3,290</u>	<u>49,322</u>	<u>177,515</u>	<u>83,671</u>
<u>\$ 1,446,134</u>	<u>\$ 229,074</u>	<u>\$ 4,680</u>	<u>\$ 5,948</u>	<u>\$ 3,290</u>	<u>\$ 49,322</u>	<u>\$ 177,515</u>	<u>\$ 83,671</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 781	\$ 274	\$ 59
55,117	-	-	-	-	-	-	-
18,967	4,418	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>74,084</u>	<u>4,418</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>781</u>	<u>274</u>	<u>59</u>
1,397,800	217,950	-	-	-	-	-	-
<u>1,397,800</u>	<u>217,950</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-	-
-	6,706	4,680	5,948	3,290	48,541	177,241	83,612
(25,750)	-	-	-	-	-	-	-
<u>(25,750)</u>	<u>6,706</u>	<u>4,680</u>	<u>5,948</u>	<u>3,290</u>	<u>48,541</u>	<u>177,241</u>	<u>83,612</u>
<u>\$ 1,446,134</u>	<u>\$ 229,074</u>	<u>\$ 4,680</u>	<u>\$ 5,948</u>	<u>\$ 3,290</u>	<u>\$ 49,322</u>	<u>\$ 177,515</u>	<u>\$ 83,671</u>

(Continued)

CITY OF NORTH RIDGEVILLE, OHIO
 COMBINING BALANCE SHEET -
 NONMAJOR SPECIAL REVENUE FUNDS

DECEMBER 31, 2014

(Concluded)

	Fire Levy	Fire Pension	Paramedic Levy	Ambulance	State and Other Grants
Assets and deferred outflow of resources					
Assets					
Equity in pooled cash and equivalents	\$ 42,003	\$ 7,687	\$ 153,944	\$ 534,864	\$ 132,535
Taxes - receivable - property and other	1,295,000	207,200	1,192,700	-	-
Due from other governments	67,000	10,750	61,750	-	33,257
Accounts receivable and other	-	-	-	-	-
Prepaid items	-	-	-	-	-
Total assets	<u>1,404,003</u>	<u>225,637</u>	<u>1,408,394</u>	<u>534,864</u>	<u>165,792</u>
Total assets and deferred outflow of resources	<u>\$ 1,404,003</u>	<u>\$ 225,637</u>	<u>\$ 1,408,394</u>	<u>\$ 534,864</u>	<u>\$ 165,792</u>
Liabilities, deferred inflow s of resources and fund balances					
Liabilities					
Accounts and contracts payable	\$ -	\$ -	\$ 4,129	\$ 66,715	\$ 1,750
Accrued salaries, wages and benefits	40,862	-	43,017	10,061	-
Due to other governments	76,633	-	32,610	8,531	-
Interfund payables	-	-	-	-	-
Total liabilities	<u>117,495</u>	<u>-</u>	<u>79,756</u>	<u>85,307</u>	<u>1,750</u>
Deferred inflow s of resources					
Property taxes levied for next year and unavailable resources	1,362,000	217,950	1,254,450	-	83,919
Total deferred inflow s of resources	<u>1,362,000</u>	<u>217,950</u>	<u>1,254,450</u>	<u>-</u>	<u>83,919</u>
Fund balances					
Nonspendable	-	-	-	-	-
Restricted	-	7,687	74,188	449,557	80,123
Unassigned	(75,492)	-	-	-	-
Total fund balances	<u>(75,492)</u>	<u>7,687</u>	<u>74,188</u>	<u>449,557</u>	<u>80,123</u>
Total liabilities, deferred inflow s of resources and fund balances	<u>\$ 1,404,003</u>	<u>\$ 225,637</u>	<u>\$ 1,408,394</u>	<u>\$ 534,864</u>	<u>\$ 165,792</u>

<u>Federal Grants</u>	<u>Cemetery</u>	<u>Park and Recreation Trust</u>	<u>Park and Recreation Improvement</u>	<u>Senior Citizens Title III</u>	<u>Total</u>
\$ 295,733	\$ 233,383	\$ 172,151	\$ 239,300	\$ 3,003	\$ 4,308,068
-	-	-	-	-	5,526,100
38,568	-	-	-	1,170	1,479,096
262,700	-	-	-	-	263,400
-	-	-	-	-	6,500
<u>597,001</u>	<u>233,383</u>	<u>172,151</u>	<u>239,300</u>	<u>4,173</u>	<u>11,583,164</u>
<u>\$ 597,001</u>	<u>\$ 233,383</u>	<u>\$ 172,151</u>	<u>\$ 239,300</u>	<u>\$ 4,173</u>	<u>\$ 11,583,164</u>
\$ 36,935	\$ -	\$ 721	\$ -	\$ -	\$ 169,899
-	-	-	-	700	195,365
-	-	216	-	-	178,841
226,000	-	-	-	-	226,000
<u>262,935</u>	<u>-</u>	<u>937</u>	<u>-</u>	<u>700</u>	<u>770,105</u>
262,700	-	-	-	-	7,055,469
<u>262,700</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,055,469</u>
-	-	-	-	-	6,500
71,366	233,383	171,214	239,300	3,473	3,852,332
-	-	-	-	-	(101,242)
<u>71,366</u>	<u>233,383</u>	<u>171,214</u>	<u>239,300</u>	<u>3,473</u>	<u>3,757,590</u>
<u>\$ 597,001</u>	<u>\$ 233,383</u>	<u>\$ 172,151</u>	<u>\$ 239,300</u>	<u>\$ 4,173</u>	<u>\$ 11,583,164</u>

CITY OF NORTH RIDGEVILLE, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
 NONMAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2014

	SCMR	State Highway	Motor Vehicle License Tax	Street Levy	Surface Drainage
Revenue					
Property and other local taxes	\$ -	\$ -	\$ -	\$ 1,128,551	\$ -
Intergovernmental	1,277,709	103,398	478,717	190,785	-
Charges for services	-	-	-	-	-
Fines, licenses and permits	-	-	-	-	-
Interest	446	49	332	4,547	264
Miscellaneous	16,203	-	3,036	6,613	140,086
Total revenues	1,294,358	103,447	482,085	1,330,496	140,350
Expenditures					
Current					
Security of persons and property	-	-	-	-	-
Public health and welfare	-	-	-	-	-
Leisure time activities	-	-	-	-	-
Community environment	-	-	-	-	-
Transportation	1,501,653	97,001	574,790	927,946	143,505
General government	-	-	-	-	-
Debt service					
Principal	-	-	6,169	177,869	7,180
Capital lease	-	-	478	-	-
Interest and fiscal charges	-	-	97	4,950	-
Total expenditures	1,501,653	97,001	581,534	1,110,765	150,685
Excess (deficiency) of revenues over expenditures	(207,295)	6,446	(99,449)	219,731	(10,335)
Other financing sources (uses)					
Transfers in	185,000	-	-	-	-
Transfers out	(24,000)	-	-	-	(33,000)
Total other financing sources (uses)	161,000	-	-	-	(33,000)
Net change in fund balances	(46,295)	6,446	(99,449)	219,731	(43,335)
Fund balances, beginning of year	323,407	19,803	197,360	1,516,744	104,111
Fund balances, end of year	\$ 277,112	\$ 26,249	\$ 97,911	\$ 1,736,475	\$ 60,776

Police Levy	Police Pension	Law Enforcement Trust	Local Law Enforcement Assistance	Drug Law Enforcement Trust	DUI Enforcement and Education Trust	Clerk of Courts Computer Service	Court Computerization
\$ 1,158,250	\$ 180,302	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
181,553	30,363	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	778	11,161	-	10,128
357	78	9	19	9	122	400	320
6,787	1,057	3,387	-	-	-	24,420	-
<u>1,346,947</u>	<u>211,800</u>	<u>3,396</u>	<u>19</u>	<u>787</u>	<u>11,283</u>	<u>24,820</u>	<u>10,448</u>
1,350,771	176,834	511	3,639	3,246	19,010	14,115	73,226
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	1,972	-
-	-	-	-	-	-	399	-
<u>1,350,771</u>	<u>176,834</u>	<u>511</u>	<u>3,639</u>	<u>3,246</u>	<u>19,010</u>	<u>16,486</u>	<u>73,226</u>
(3,824)	34,966	2,885	(3,620)	(2,459)	(7,727)	8,334	(62,778)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(3,824)	34,966	2,885	(3,620)	(2,459)	(7,727)	8,334	(62,778)
(21,926)	(28,260)	1,795	9,568	5,749	56,268	168,907	146,390
<u>\$ (25,750)</u>	<u>\$ 6,706</u>	<u>\$ 4,680</u>	<u>\$ 5,948</u>	<u>\$ 3,290</u>	<u>\$ 48,541</u>	<u>\$ 177,241</u>	<u>\$ 83,612</u>

(Continued)

CITY OF NORTH RIDGEVILLE, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
 NONMAJOR SPECIAL REVENUE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2014

(Concluded)

	Fire Levy	Fire Pension	Paramedic Levy	Ambulance	State and Other Grants
Revenue					
Property and other local taxes	\$ 1,128,551	\$ 180,302	\$ 1,039,455	\$ -	\$ -
Intergovernmental	176,897	30,363	162,932	-	81,100
Charges for services	-	-	-	676,838	-
Fines, licenses and permits	-	-	-	-	-
Interest	359	61	457	1,191	-
Miscellaneous	34,505	1,057	18,605	3,111	-
Total revenues	<u>1,340,312</u>	<u>211,783</u>	<u>1,221,449</u>	<u>681,140</u>	<u>81,100</u>
Expenditures					
Current					
Security of persons and property	1,350,673	168,712	1,169,446	648,382	-
Public health and welfare	-	-	-	-	-
Leisure time activities	-	-	-	-	-
Community environment	-	-	-	-	-
Transportation	-	-	-	-	-
General government	-	-	-	-	63,467
Debt service					
Principal	-	-	-	-	-
Capital lease	-	-	3,124	-	-
Interest and fiscal charges	-	-	631	-	-
Total expenditures	<u>1,350,673</u>	<u>168,712</u>	<u>1,173,201</u>	<u>648,382</u>	<u>63,467</u>
Excess (deficiency) of revenues over expenditures	<u>(10,361)</u>	<u>43,071</u>	<u>48,248</u>	<u>32,758</u>	<u>17,633</u>
Other financing sources (uses)					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>(10,361)</u>	<u>43,071</u>	<u>48,248</u>	<u>32,758</u>	<u>17,633</u>
Fund balances, beginning of year	<u>(65,131)</u>	<u>(35,384)</u>	<u>25,940</u>	<u>416,799</u>	<u>62,490</u>
Fund balances, end of year	<u>\$ (75,492)</u>	<u>\$ 7,687</u>	<u>\$ 74,188</u>	<u>\$ 449,557</u>	<u>\$ 80,123</u>

Federal Grants	Cemetery	Park and Recreation Trust	Park and Recreation Improvement	Senior Citizens Title III	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,815,411
280,286	-	-	-	15,995	3,010,098
-	26,700	173,236	-	-	876,774
-	-	-	42,015	-	64,082
21,543	530	430	519	2	32,044
-	15	601	-	-	259,483
<u>301,829</u>	<u>27,245</u>	<u>174,267</u>	<u>42,534</u>	<u>15,997</u>	<u>9,057,892</u>
-	-	-	-	-	4,978,565
-	13,792	-	-	17,040	30,832
-	-	148,204	-	-	148,204
36,935	-	-	-	-	36,935
-	-	-	-	-	3,244,895
277,618	-	-	-	-	341,085
-	-	-	-	-	191,218
-	-	-	-	-	5,574
-	-	-	-	-	6,077
<u>314,553</u>	<u>13,792</u>	<u>148,204</u>	<u>-</u>	<u>17,040</u>	<u>8,983,385</u>
(12,724)	13,453	26,063	42,534	(1,043)	74,507
-	-	-	-	-	185,000
-	-	-	-	-	(57,000)
-	-	-	-	-	128,000
(12,724)	13,453	26,063	42,534	(1,043)	202,507
84,090	219,930	145,151	196,766	4,516	3,555,083
<u>\$ 71,366</u>	<u>\$ 233,383</u>	<u>\$ 171,214</u>	<u>\$ 239,300</u>	<u>\$ 3,473</u>	<u>\$ 3,757,590</u>

CITY OF NORTH RIDGEVILLE, OHIO

COMBINING BALANCE SHEET -
NONMAJOR DEBT SERVICE FUNDS

DECEMBER 31, 2014

	General Obligation Bond Retirement	Special Assessment Bond Retirement	Total
Assets and deferred outflow of resources			
Assets			
Equity in pooled cash and equivalents	\$ 70,061	\$ 152,704	\$ 222,765
Special assessments receivable	-	1,357,300	1,357,300
Total assets	<u>70,061</u>	<u>1,510,004</u>	<u>1,580,065</u>
Total assets and deferred outflow s of resources	<u>\$ 70,061</u>	<u>\$ 1,510,004</u>	<u>\$ 1,580,065</u>
Liabilities, deferred inflow s of resources and fund balances			
Deferred inflow s of resources			
Property taxes levied for next year and unavailable resources	\$ -	\$ 1,357,300	\$ 1,357,300
Total deferred inflow s of resources	<u>-</u>	<u>1,357,300</u>	<u>1,357,300</u>
Fund balances			
Restricted	70,061	152,704	222,765
Total fund balances	<u>70,061</u>	<u>152,704</u>	<u>222,765</u>
Total liabilities, deferred inflow s of resources and fund balances	<u>\$ 70,061</u>	<u>\$ 1,510,004</u>	<u>\$ 1,580,065</u>

CITY OF NORTH RIDGEVILLE, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
 NONMAJOR DEBT SERVICE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2014

	General Obligation Bond Retirement	Special Assessment Bond Retirement	Total
Revenue			
Special assessments	\$ 78,658	\$ 35,653	\$ 114,311
Interest	92	384	476
Miscellaneous	320	-	320
Total revenues	<u>79,070</u>	<u>36,037</u>	<u>115,107</u>
Expenditures			
Current			
General government	951	1,371	2,322
Debt service			
Principal	20,000	30,000	50,000
Interest and fiscal charges	42,358	2,356	44,714
Total expenditures	<u>63,309</u>	<u>33,727</u>	<u>97,036</u>
Excess (deficiency) of revenues over expenditures	<u>15,761</u>	<u>2,310</u>	<u>18,071</u>
Other financing sources (uses)			
Premium on debt issue	30,120	-	30,120
Total other financing sources (uses)	<u>30,120</u>	<u>-</u>	<u>30,120</u>
Net change in fund balances	45,881	2,310	48,191
Fund balances, beginning of year	<u>24,180</u>	<u>150,394</u>	<u>174,574</u>
Fund balances, end of year	<u>\$ 70,061</u>	<u>\$ 152,704</u>	<u>\$ 222,765</u>

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CITY OF NORTH RIDGEVILLE, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
NONMAJOR CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	Issue II
Revenue	
Intergovernmental	\$ 252,828
Total revenues	252,828
 Expenditures	
Capital outlay	182,406
Debt service	
Principal	108,218
Total expenditures	290,624
 Excess (deficiency) of revenues over expenditures	(37,796)
 Other financing sources (uses)	
Issuance of notes and loans	37,796
Total other financing sources (uses)	37,796
 Net change in fund balances	-
 Fund balances, beginning of year	-
 Fund balances, end of year	\$ -

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COMBINING STATEMENTS - AGENCY FUNDS

Agency Funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds. These funds are purely custodial in nature (assets equal liabilities) and therefore do not involve the measurement of results of operations.

Board of Building Standards Fund – Accounts for fees required by the State to be collected by the City and paid to the State.

Senior Citizens Multi Trust Fund – Accounts for revenue earned and expended by the Senior Citizens Center.

Mayor's Court Bail Trust Fund – Accounts for bail collected.

Trust Miscellaneous Fund – Accounts for deposits held by the City from contractors, developers or individuals to ensure compliance with City Ordinances, and for other various deposits held by the City on behalf of others.

CITY OF NORTH RIDGEVILLE, OHIO
 COMBINING STATEMENT OF ASSETS AND LIABILITIES -
 AGENCY FUNDS
 DECEMBER 31, 2014

	Board of Building Standards	Senior Citizens Multi-Trust	Mayor's Court Bail Trust
Assets			
Equity in pooled cash and equivalents	\$ 213	\$ 34,760	\$ 2,549
Total assets	\$ 213	\$ 34,760	\$ 2,549
Liabilities			
Accounts and contracts payable	\$ 213	\$ 2,286	\$ -
Due to others	-	32,474	2,549
Total liabilities	\$ 213	\$ 34,760	\$ 2,549

Trust Miscellaneous	Total
\$ 1,075,416	\$ 1,112,938
<u>\$ 1,075,416</u>	<u>\$ 1,112,938</u>

\$ 53,856	\$ 56,355
1,021,560	1,056,583
<u>\$ 1,075,416</u>	<u>\$ 1,112,938</u>

CITY OF NORTH RIDGEVILLE, OHIO
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
 AGENCY FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2014

	Beginning Balance 12/31/2013	Additions	Reductions	Ending Balance 12/31/2014
Board of Building Standards				
Assets				
Equity in pooled cash and equivalents	\$ 473	\$ 4,859	\$ 5,119	\$ 213
Total assets	<u>\$ 473</u>	<u>\$ 4,859</u>	<u>\$ 5,119</u>	<u>\$ 213</u>
Liabilities				
Accounts and contracts payable	\$ 473	\$ 4,859	\$ 5,119	\$ 213
Total liabilities	<u>\$ 473</u>	<u>\$ 4,859</u>	<u>\$ 5,119</u>	<u>\$ 213</u>
	Beginning Balance 12/31/2013	Additions	Reductions	Ending Balance 12/31/2014
Senior Citizens Multi-Trust				
Assets				
Equity in pooled cash and equivalents	\$ 29,566	\$ 75,701	\$ 70,507	\$ 34,760
Total assets	<u>\$ 29,566</u>	<u>\$ 75,701</u>	<u>\$ 70,507</u>	<u>\$ 34,760</u>
Liabilities				
Accounts and contracts payable	\$ 981	\$ 2,286	\$ 981	\$ 2,286
Due to others	28,585	73,415	69,526	32,474
Total liabilities	<u>\$ 29,566</u>	<u>\$ 75,701</u>	<u>\$ 70,507</u>	<u>\$ 34,760</u>
	Beginning Balance 12/31/2013	Additions	Reductions	Ending Balance 12/31/2014
Mayor's Court Bail Trust				
Assets				
Equity in pooled cash and equivalents	\$ 3,551	\$ 19,681	\$ 20,683	\$ 2,549
Total assets	<u>\$ 3,551</u>	<u>\$ 19,681</u>	<u>\$ 20,683</u>	<u>\$ 2,549</u>
Liabilities				
Due to others	\$ 3,551	\$ 19,681	\$ 20,683	\$ 2,549
Total liabilities	<u>\$ 3,551</u>	<u>\$ 19,681</u>	<u>\$ 20,683</u>	<u>\$ 2,549</u>

(Continued)

CITY OF NORTH RIDGEVILLE, OHIO
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
 AGENCY FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2014

	(Concluded)			
	Beginning Balance 12/31/2013	Additions	Reductions	Ending Balance 12/31/2014
Trust Miscellaneous				
Assets				
Equity in pooled cash and equivalents	\$ 1,175,324	\$ 2,057,357	\$ 2,157,265	\$ 1,075,416
Total assets	<u>\$ 1,175,324</u>	<u>\$ 2,057,357</u>	<u>\$ 2,157,265</u>	<u>\$ 1,075,416</u>
Liabilities				
Accounts and contracts payable	\$ 1,895	\$ 53,856	\$ 1,895	\$ 53,856
Due to others	1,173,429	2,003,501	2,155,370	1,021,560
Total liabilities	<u>\$ 1,175,324</u>	<u>\$ 2,057,357</u>	<u>\$ 2,157,265</u>	<u>\$ 1,075,416</u>
Total All Agency Funds				
Assets				
Equity in pooled cash and equivalents	\$ 1,208,914	\$ 2,157,598	\$ 2,253,574	\$ 1,112,938
Total assets	<u>\$ 1,208,914</u>	<u>\$ 2,157,598</u>	<u>\$ 2,253,574</u>	<u>\$ 1,112,938</u>
Liabilities				
Accounts and contracts payable	\$ 3,349	\$ 61,001	\$ 7,995	\$ 56,355
Due to others	1,205,565	2,096,597	2,245,579	1,056,583
Total liabilities	<u>\$ 1,208,914</u>	<u>\$ 2,157,598</u>	<u>\$ 2,253,574</u>	<u>\$ 1,112,938</u>

**INDIVIDUAL FUND SCHEDULES OF REVENUES, EXPENDITURES/EXPENSES
AND CHANGES IN FUND BALANCES –
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2014

	General Fund			Variance w ith Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Property and other local taxes	\$ 1,040,307	\$ 1,040,307	\$ 1,045,063	\$ 4,756
Intergovernmental revenue	606,781	651,781	671,246	19,465
Fines, licenses, and permits	983,900	1,041,900	1,163,447	121,547
Interest	5,000	4,000	4,827	827
Miscellaneous	664,300	967,300	1,035,204	67,904
Total revenues	<u>3,300,288</u>	<u>3,705,288</u>	<u>3,919,787</u>	<u>214,499</u>
Expenditures				
Current				
Security of persons and property				
Police				
Personal services	3,625,879	3,643,831	3,486,034	157,797
Materials and supplies	273,163	289,268	248,534	40,734
Contractual services	84,365	83,065	68,139	14,926
Capital outlay	54,517	54,887	54,855	32
Other	78,271	77,007	50,932	26,075
Total police	<u>4,116,195</u>	<u>4,148,058</u>	<u>3,908,494</u>	<u>239,564</u>
Fire				
Personal services	1,374,865	1,348,770	1,294,161	54,609
Materials and supplies	266,436	256,086	224,857	31,229
Contractual services	36,240	42,340	38,718	3,622
Capital outlay	28,114	28,014	27,314	700
Other	11,000	11,000	-	11,000
Total fire	<u>1,716,655</u>	<u>1,686,210</u>	<u>1,585,050</u>	<u>101,160</u>
Humane officer				
Personal services	43,160	43,160	34,571	8,589
Materials and supplies	6,795	6,795	4,019	2,776
Contractual services	300	300	-	300
Other	300	300	-	300
Total humane officer	<u>50,555</u>	<u>50,555</u>	<u>38,590</u>	<u>11,965</u>
Street lighting				
Materials and supplies	192,162	192,162	169,185	22,977
Other	22,614	22,614	6,150	16,464
Total street lighting	<u>214,776</u>	<u>214,776</u>	<u>175,335</u>	<u>39,441</u>
Mayor's court				
Personal services	267,180	267,180	247,679	19,501
Materials and supplies	7,250	9,750	9,594	156
Capital outlay	2,000	-	-	-
Other	165,950	168,950	146,714	22,236
Total mayor's court	<u>442,380</u>	<u>445,880</u>	<u>403,987</u>	<u>41,893</u>
Total security of persons and property	<u>6,540,561</u>	<u>6,545,479</u>	<u>6,111,456</u>	<u>434,023</u>

(Continued)

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2014

	General Fund			Variance w ith Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Public health and welfare				
General government				
Other	\$ 97,000	\$ 97,000	\$ 96,939	\$ 61
Total general government	97,000	97,000	96,939	61
Senior citizens				
Personal services	289,110	288,810	282,143	6,667
Materials and supplies	27,489	28,789	23,813	4,976
Contractual services	10,000	9,500	9,443	57
Capital outlay	9,762	9,149	8,775	374
Total senior citizens	336,361	336,248	324,174	12,074
Total public health and welfare	433,361	433,248	421,113	12,135
Leisure time activities				
Park and recreation				
Personal services	234,650	211,680	210,024	1,656
Materials and supplies	16,765	13,183	11,267	1,916
Contractual services	20,000	23,300	23,232	68
Other	37,632	32,632	25,331	7,301
Total leisure time activities	309,047	280,795	269,854	10,941
Community development				
Building				
Personal services	723,942	651,182	646,003	5,179
Materials and supplies	10,773	11,373	9,023	2,350
Contractual services	23,860	23,260	14,839	8,421
Capital outlay	9,700	9,614	4,114	5,500
Other	1,000	1,000	127	873
Total building	769,275	696,429	674,106	22,323
Engineer				
Personal services	610,130	613,330	601,388	11,942
Materials and supplies	19,472	19,222	12,601	6,621
Contractual services	9,603	9,603	4,255	5,348
Capital outlay	4,200	4,135	4,135	-
Other	1,250	1,250	314	936
Total engineer	644,655	647,540	622,693	24,847
Total community development	1,413,930	1,343,969	1,296,799	47,170

(Continued)

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2014

	General Fund			Variance w ith Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
General government				
Council				
Personal services	\$ 277,700	\$ 277,700	\$ 266,126	\$ 11,574
Materials and supplies	6,074	6,584	2,145	4,439
Capital outlay	3,150	3,145	3,145	-
Other	12,510	12,510	8,272	4,238
Total council	<u>299,434</u>	<u>299,939</u>	<u>279,688</u>	<u>20,251</u>
Mayor				
Personal services	227,450	227,450	225,470	1,980
Materials and supplies	4,144	4,629	3,490	1,139
Capital outlay	1,200	1,056	1,056	-
Other	5,535	5,035	3,139	1,896
Total mayor	<u>238,329</u>	<u>238,170</u>	<u>233,155</u>	<u>5,015</u>
Finance				
Personal services	645,830	714,430	703,495	10,935
Materials and supplies	15,488	17,388	14,724	2,664
Contractual services	15,000	12,275	10,315	1,960
Capital outlay	51,562	51,562	51,561	1
Other	2,100	2,925	1,614	1,311
Total finance	<u>729,980</u>	<u>798,580</u>	<u>781,709</u>	<u>16,871</u>
Law director				
Personal services	322,370	322,370	319,623	2,747
Materials and supplies	6,686	6,786	5,592	1,194
Contractual services	96,185	96,185	73,080	23,105
Capital outlay	3,300	3,278	3,278	-
Other	5,104	6,754	3,129	3,625
Total law director	<u>433,645</u>	<u>435,373</u>	<u>404,702</u>	<u>30,671</u>
Computer services				
Personal services	203,690	200,190	190,645	9,545
Materials and supplies	72,807	83,407	77,357	6,050
Contractual services	53,152	43,552	38,640	4,912
Capital outlay	63,425	62,198	34,951	27,247
Other	13,800	13,800	11,132	2,668
Total computer services	<u>406,874</u>	<u>403,147</u>	<u>352,725</u>	<u>50,422</u>
Human resources				
Personal services	73,570	73,570	-	73,570
Total human resources	<u>73,570</u>	<u>73,570</u>	<u>-</u>	<u>73,570</u>
Safety service director				
Personal services	221,670	195,800	194,295	1,505
Materials and supplies	3,089	3,089	2,208	881
Contractual services	1,550	1,550	573	977
Capital outlay	26,200	26,240	25,488	752
Other	4,000	3,900	1,225	2,675
Total safety service director	<u>256,509</u>	<u>230,579</u>	<u>223,789</u>	<u>6,790</u>
Civil service				
Personal services	9,450	9,450	8,102	1,348
Materials and supplies	7,880	7,880	2,643	5,237
Contractual services	4,500	4,500	1,396	3,104
Other	2,442	2,442	854	1,588
Total civil service	<u>24,272</u>	<u>24,272</u>	<u>12,995</u>	<u>11,277</u>

(Continued)

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2014

(Concluded)

	General Fund			Variance w with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
General government				
Personal services	\$ 42,200	\$ 42,200	\$ 39,941	\$ 2,259
Materials and supplies	4,351	4,351	927	3,424
Contractual services	248,157	268,581	229,778	38,803
Capital outlay	134,933	134,753	130,650	4,103
Other	492,564	508,214	313,130	195,084
Total general government	<u>922,205</u>	<u>958,099</u>	<u>714,426</u>	<u>243,673</u>
Public buildings				
Materials and supplies	5,000	5,000	3,180	1,820
Contractual services	101,531	101,531	52,695	48,836
Capital outlay	3,000	3,000	-	3,000
Other	144,300	144,300	71,829	72,471
Total public buildings	<u>253,831</u>	<u>253,831</u>	<u>127,704</u>	<u>126,127</u>
Public grounds/cemetery				
Personal services	507,137	474,547	438,113	36,434
Materials and supplies	72,037	74,827	63,025	11,802
Contractual services	6,999	6,999	6,321	678
Capital outlay	4,000	2,000	129	1,871
Other	29,029	28,829	27,617	1,212
Total public grounds/cemetery	<u>619,202</u>	<u>587,202</u>	<u>535,205</u>	<u>51,997</u>
Total general government	<u>4,257,851</u>	<u>4,302,762</u>	<u>3,666,098</u>	<u>636,664</u>
Total expenditures	<u>12,954,750</u>	<u>12,906,253</u>	<u>11,765,320</u>	<u>1,140,933</u>
Excess (deficiency) of revenues over expenditures	<u>(9,654,462)</u>	<u>(9,200,965)</u>	<u>(7,845,533)</u>	<u>1,355,432</u>
Other financing sources (uses)				
Transfers-in	7,920,000	8,370,000	8,370,000	-
Advances-in	175,000	175,000	175,000	-
Advances-out	(100,000)	(226,000)	(226,000)	-
Transfers-out	(315,000)	(723,585)	(723,585)	-
Total other financing sources (uses)	<u>7,680,000</u>	<u>7,595,415</u>	<u>7,595,415</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	<u>(1,974,462)</u>	<u>(1,605,550)</u>	<u>(250,118)</u>	<u>1,355,432</u>
Prior year encumbrances	414,896	414,896	414,896	-
Fund balances, beginning of year	<u>2,692,294</u>	<u>2,692,294</u>	<u>2,692,294</u>	<u>-</u>
Fund balances, end of year	<u>\$ 1,132,728</u>	<u>\$ 1,501,640</u>	<u>\$ 2,857,072</u>	<u>\$ 1,355,432</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2014

	Solid Waste Management Fund			Variance w ith Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Charges for services	\$ 2,900,000	\$ 2,950,000	\$ 2,989,349	\$ 39,349
Interest	1,000	1,000	3,683	2,683
Miscellaneous		-	960	960
Total revenues	<u>2,901,000</u>	<u>2,951,000</u>	<u>2,993,992</u>	<u>42,992</u>
Expenditures				
Current				
General government				
Personal services	96,380	96,380	93,806	2,574
Materials and supplies	39,958	39,858	24,192	15,666
Contractual services	2,984,869	2,984,869	2,750,322	234,547
Capital outlay	11,640	11,640	-	11,640
Other	46,814	46,914	39,557	7,357
Total expenditures	<u>3,179,661</u>	<u>3,179,661</u>	<u>2,907,877</u>	<u>271,784</u>
Excess (deficiency) of revenues over expenditures	(278,661)	(228,661)	86,115	314,776
Prior year encumbrances	207,400	207,400	207,400	-
Fund balances, beginning of year	<u>1,213,794</u>	<u>1,213,794</u>	<u>1,213,794</u>	-
Fund balances, end of year	<u>\$ 1,142,533</u>	<u>\$ 1,192,533</u>	<u>\$ 1,507,309</u>	<u>\$ 314,776</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2014

	Capital Projects Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Interest	\$ 800	\$ 800	\$ 2,522	\$ 1,722
Miscellaneous	-	38,000	-	(38,000)
Total revenues	<u>800</u>	<u>38,800</u>	<u>2,522</u>	<u>(36,278)</u>
Expenditures				
Capital outlay	714,392	1,394,158	1,321,141	73,017
Debt service				
Principal	2,851,000	2,851,000	2,851,000	-
Interest and fiscal charges	263,960	263,960	263,505	455
Total expenditures	<u>3,829,352</u>	<u>4,509,118</u>	<u>4,435,646</u>	<u>73,472</u>
Excess (deficiency) of revenues over expenditures	<u>(3,828,552)</u>	<u>(4,470,318)</u>	<u>(4,433,124)</u>	<u>37,194</u>
Other financing sources (uses)				
Transfers-in	880,000	1,087,000	1,125,585	38,585
Note proceeds	250,000	763,000	763,000	-
Bond proceeds	2,264,000	2,264,000	2,264,000	-
Premium on debt issue	31,754	31,754	31,754	-
Total other financing sources (uses)	<u>3,425,754</u>	<u>4,145,754</u>	<u>4,184,339</u>	<u>38,585</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(402,798)	(324,564)	(248,785)	75,779
Prior year encumbrances	201,433	201,433	201,433	-
Fund balances, beginning of year	<u>206,605</u>	<u>206,605</u>	<u>206,605</u>	<u>-</u>
Fund balances, end of year	<u>\$ 5,240</u>	<u>\$ 83,474</u>	<u>\$ 159,253</u>	<u>\$ 75,779</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2014

	Water Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Charges for services	\$ 3,900,000	\$ 3,900,000	\$ 3,988,439	\$ 88,439
Tap in fees	130,000	130,000	191,647	61,647
Miscellaneous	190,651	190,651	240,781	50,130
Interest income	8,300	8,000	11,120	3,120
Total revenues	<u>4,228,951</u>	<u>4,228,651</u>	<u>4,431,987</u>	<u>203,336</u>
Expenses				
Personal services	1,154,552	1,160,415	1,101,487	58,928
Materials and supplies	515,923	451,189	391,910	59,279
Contractual services	200,411	210,991	134,232	76,759
Capital outlay	2,029,275	2,024,519	1,717,780	306,739
Other non-operating expenses	1,699,235	1,752,767	1,490,859	261,908
Debt service				
OWDA principal	216,710	216,710	216,709	1
Note principal	218,000	218,000	218,000	-
Bond principal	405,000	405,000	405,000	-
ETL2 obligation	53,300	53,300	53,259	41
Interest and fiscal charges	145,770	145,770	143,754	2,016
Total expenses	<u>6,638,176</u>	<u>6,638,661</u>	<u>5,872,990</u>	<u>647,464</u>
Excess (deficiency) of revenues over expenses	<u>(2,409,225)</u>	<u>(2,410,010)</u>	<u>(1,441,003)</u>	<u>850,800</u>
Other financing sources (uses)				
Bond proceeds	108,000	108,000	108,000	-
Premium on debt issue	2,600	2,600	2,600	-
Transfers-out	(10,000)	-	-	-
Total other financing sources (uses)	<u>100,600</u>	<u>110,600</u>	<u>110,600</u>	<u>-</u>
Excess (deficiency) of revenues over expenses and other financing sources (uses)	<u>(2,308,625)</u>	<u>(2,299,410)</u>	<u>(1,330,403)</u>	<u>850,800</u>
Prior year encumbrances	987,816	987,816	987,816	
Fund balances, beginning of year	<u>3,730,735</u>	<u>3,730,735</u>	<u>3,730,735</u>	<u>-</u>
Fund balances, end of year	<u>\$ 2,409,926</u>	<u>\$ 2,419,141</u>	<u>\$ 3,388,148</u>	<u>\$ 850,800</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2014

	Sewer Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Charges for services	\$ 4,986,360	\$ 5,553,860	\$ 6,646,048	\$ 1,092,188
Special assessments	235,400	190,300	200,772	10,472
Tap in fees	900,500	1,000,500	1,278,404	277,904
Miscellaneous	60,706	91,706	102,852	11,146
Interest income	22,600	22,700	31,153	8,453
Total revenues	6,205,566	6,859,066	8,259,229	1,400,163
Expenses				
Personal services	2,574,308	2,639,071	2,271,324	367,747
Materials and supplies	562,005	680,278	446,403	233,875
Contractual services	1,759,885	1,777,254	1,477,005	300,249
Capital outlay	3,215,718	5,280,465	2,830,263	2,450,202
Other non-operating expenses	1,014,039	1,312,292	883,838	428,454
Debt service				
OPWC principal	8,460	8,460	8,451	9
Note principal	746,000	746,000	746,000	-
Bond principal	4,070,000	4,070,000	4,070,000	-
Interest and fiscal charges	759,649	760,649	683,016	77,633
Total expenses	14,710,064	17,274,469	13,416,300	3,256,547
Excess (deficiency) of revenues over expenses	(8,504,498)	(10,415,403)	(5,157,071)	4,656,710
Other financing sources (uses)				
Note proceeds	-	2,300,000	2,300,000	-
Bond proceeds	3,138,000	3,138,000	3,138,000	-
Premium on debt issue	117,869	117,869	117,869	-
Transfers-out	(20,000)	-	-	-
Total other financing sources (uses)	3,235,869	5,555,869	5,555,869	-
Excess (deficiency) of revenues over expenses and other financing sources (uses)	(5,268,629)	(4,859,534)	398,798	4,656,710
Prior year encumbrances	993,824	993,824	993,824	
Fund balances, beginning of year	10,191,210	10,191,210	10,191,210	-
Fund balances, end of year	\$ 5,916,405	\$ 6,325,500	\$ 11,583,832	\$ 4,656,710

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2014

	Income Tax Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Property and other local taxes	\$ 8,600,000	\$ 9,300,000	\$ 9,497,902	\$ 197,902
Interest	5,000	5,000	6,275	1,275
Miscellaneous	-	37,000	37,330	330
Total revenues	<u>8,605,000</u>	<u>9,342,000</u>	<u>9,541,507</u>	<u>199,507</u>
Expenditures				
Current				
General government				
Personal services	61,367	61,397	59,770	1,627
Materials and supplies	1,100	1,170	260	910
Contractual services	264,061	315,961	286,295	29,666
Other	96,020	96,020	73,111	22,909
Total expenditures	<u>422,548</u>	<u>474,548</u>	<u>419,436</u>	<u>55,112</u>
Excess (deficiency) of revenues over expenditures	<u>8,182,452</u>	<u>8,867,452</u>	<u>9,122,071</u>	<u>254,619</u>
Other financing sources (uses)				
Transfers-out	(8,800,000)	(9,300,000)	(9,300,000)	-
Total other financing sources (uses)	<u>(8,800,000)</u>	<u>(9,300,000)</u>	<u>(9,300,000)</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(617,548)	(432,548)	(177,929)	254,619
Prior year encumbrances	332	332	332	-
Fund balances, beginning of year	<u>1,633,268</u>	<u>1,633,268</u>	<u>1,633,268</u>	<u>-</u>
Fund balances, end of year	<u>\$ 1,016,052</u>	<u>\$ 1,201,052</u>	<u>\$ 1,455,671</u>	<u>\$ 254,619</u>

CITY OF NORTH RIDGEVILLE, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2014

	Payroll and Benefits Reserve Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Other financing sources (uses)				
Transfers-in	\$ 160,000	\$ 400,000	\$ 400,000	\$ -
Total other financing sources (uses)	<u>160,000</u>	<u>400,000</u>	<u>400,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	160,000	400,000	400,000	-
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, end of year	<u>\$ 160,000</u>	<u>\$ 400,000</u>	<u>\$ 400,000</u>	<u>\$ -</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2014

	Street Construction, Maintenance and Repair Fund (SCMR)			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Intergovernmental revenue	1,195,000	\$ 1,195,000	\$ 1,275,609	\$ 80,609
Interest	200	200	446	246
Miscellaneous	1,800	1,800	16,203	14,403
Total revenues	<u>1,197,000</u>	<u>1,197,000</u>	<u>1,292,258</u>	<u>95,258</u>
Expenditures				
Current				
Streets				
Transportation				
Personal services	1,284,500	1,265,500	1,219,378	46,122
Materials and supplies	225,052	249,247	243,051	6,196
Contractual services	88,218	65,018	47,832	17,186
Capital outlay	50,000	45,200	42,041	3,159
Other	5,000	3,400	-	3,400
Traffic signals				
Materials and supplies	27,916	27,916	11,658	16,258
Total expenditures	<u>1,680,686</u>	<u>1,656,281</u>	<u>1,563,960</u>	<u>92,321</u>
Excess (deficiency) of revenues over expenditures	<u>(483,686)</u>	<u>(459,281)</u>	<u>(271,702)</u>	<u>187,579</u>
Other financing sources (uses)				
Transfers-in	185,000	185,000	185,000	-
Transfers-out	-	(24,000)	(24,000)	-
Total other financing sources (uses)	<u>185,000</u>	<u>161,000</u>	<u>161,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	<u>(298,686)</u>	<u>(298,281)</u>	<u>(110,702)</u>	<u>187,579</u>
Prior year encumbrances	18,986	18,986	18,986	-
Fund balances, beginning of year	<u>280,316</u>	<u>280,316</u>	<u>280,316</u>	<u>-</u>
Fund balances, end of year	<u>\$ 616</u>	<u>\$ 1,021</u>	<u>\$ 188,600</u>	<u>\$ 187,579</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2014

	State Highway Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Intergovernmental revenue	\$ 97,000	\$ 97,000	\$ 103,198	\$ 6,198
Interest	-	-	48	48
Total revenues	<u>97,000</u>	<u>97,000</u>	<u>103,246</u>	<u>6,246</u>
Expenditures				
Current				
Transportation				
Materials and supplies	97,000	97,000	97,000	-
Contractual services	5,000	5,000	-	5,000
Total expenditures	<u>102,000</u>	<u>102,000</u>	<u>97,000</u>	<u>5,000</u>
Excess (deficiency) of revenues over expenditures	(5,000)	(5,000)	6,246	11,246
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	<u>11,203</u>	<u>11,203</u>	<u>11,203</u>	<u>-</u>
Fund balances, end of year	<u>\$ 6,203</u>	<u>\$ 6,203</u>	<u>\$ 17,449</u>	<u>\$ 11,246</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2014

	Motor Vehicle License Tax Fund			Variance w ith Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Intergovernmental revenue	\$ 460,000	\$ 460,000	\$ 475,917	\$ 15,917
Interest	100	100	332	232
Miscellaneous	1,900	1,900	3,036	1,136
Total revenues	<u>462,000</u>	<u>462,000</u>	<u>479,285</u>	<u>17,285</u>
Expenditures				
Current				
Transportation				
Personal services	259,155	257,918	249,781	8,137
Materials and supplies	204,159	222,222	203,344	18,878
Contractual services	62,311	66,741	64,828	1,913
Capital outlay	52,018	41,978	41,928	50
Other	51,806	36,936	32,509	4,427
Debt services				
Principal	6,170	6,170	6,169	1
Total expenditures	<u>635,619</u>	<u>631,965</u>	<u>598,559</u>	<u>33,406</u>
Excess (deficiency) of revenues over expenditures	(173,619)	(169,965)	(119,274)	50,691
Prior year encumbrances	58,669	58,669	58,669	-
Fund balances, beginning of year	<u>115,772</u>	<u>115,772</u>	<u>115,772</u>	<u>-</u>
Fund balances, end of year	<u>\$ 822</u>	<u>\$ 4,476</u>	<u>\$ 55,167</u>	<u>\$ 50,691</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2014

	Street Levy Fund			Variance w ith Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Property and other local taxes	\$ 1,129,396	\$ 1,129,396	\$ 1,128,551	\$ (845)
Intergovernmental revenue	187,000	187,000	190,785	3,785
Interest	3,000	3,000	4,647	1,647
Miscellaneous	-	-	6,613	6,613
Total revenues	<u>1,319,396</u>	<u>1,319,396</u>	<u>1,330,596</u>	<u>11,200</u>
Expenditures				
Current				
Transportation				
Materials and supplies	220,000	278,500	273,283	5,217
Contractual services	99,000	140,500	138,048	2,452
Capital outlay	2,051,012	2,049,712	1,105,966	943,746
Other	-	-	-	-
Debt services	-	-	-	-
Principal	186,860	186,860	177,869	8,991
Interest and fiscal charges	4,950	4,950	4,950	-
Total expenditures	<u>2,561,822</u>	<u>2,660,522</u>	<u>1,700,116</u>	<u>960,406</u>
Excess (deficiency) of revenues over expenditures	(1,242,426)	(1,341,126)	(369,520)	971,606
Prior year encumbrances	116,665	116,665	116,665	-
Fund balances, beginning of year	<u>1,447,546</u>	<u>1,447,546</u>	<u>1,447,546</u>	<u>-</u>
Fund balances, end of year	<u>\$ 321,785</u>	<u>\$ 223,085</u>	<u>\$ 1,194,691</u>	<u>\$ 971,606</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2014

	Surface Drainage Fund			Variance w ith Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Interest	\$ 100	\$ 100	\$ 264	\$ 164
Miscellaneous	125,900	132,900	140,086	7,186
Total revenues	<u>126,000</u>	<u>133,000</u>	<u>140,350</u>	<u>7,350</u>
Expenditures				
Current				
Transportation				
Personal services	129,710	99,860	98,410	1,450
Materials and supplies	48,284	37,384	25,898	11,486
Contractual services	5,056	17,306	17,242	64
Capital outlay	4,000	2,000	-	2,000
Other	23,454	23,654	17,739	5,915
Debt services				
Principal	7,190	7,190	7,180	10
Total expenditures	<u>217,694</u>	<u>187,394</u>	<u>166,469</u>	<u>20,925</u>
Excess (deficiency) of revenues over expenditures	<u>(91,694)</u>	<u>(54,394)</u>	<u>(26,119)</u>	<u>28,275</u>
Other financing sources (uses)				
Transfers-out	-	(33,000)	(33,000)	-
Total other financing sources (uses)	<u>-</u>	<u>(33,000)</u>	<u>(33,000)</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(91,694)	(87,394)	(59,119)	28,275
Prior year encumbrances	1,953	1,953	1,953	-
Fund balances, beginning of year	<u>108,483</u>	<u>108,483</u>	<u>108,483</u>	<u>-</u>
Fund balances, end of year	<u>\$ 18,742</u>	<u>\$ 23,042</u>	<u>\$ 51,317</u>	<u>\$ 28,275</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2014

	Police Levy Fund			Variance w ith Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Property and other local taxes	\$ 1,158,039	\$ 1,158,039	\$ 1,158,250	\$ 211
Intergovernmental revenue	193,000	188,000	181,553	(6,447)
Interest	100	100	357	257
Miscellaneous	-	-	6,787	6,787
Total revenues	<u>1,351,139</u>	<u>1,346,139</u>	<u>1,346,947</u>	<u>808</u>
Expenditures				
Current				
Security of persons and property				
Personal services	1,342,870	1,342,870	1,309,629	33,241
Contractual services	21,700	21,700	21,327	373
Total expenditures	<u>1,364,570</u>	<u>1,364,570</u>	<u>1,330,956</u>	<u>33,614</u>
Excess (deficiency) of revenues over expenditures	(13,431)	(18,431)	15,991	34,422
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	<u>32,343</u>	<u>32,343</u>	<u>32,343</u>	<u>-</u>
Fund balances, end of year	<u>\$ 18,912</u>	<u>\$ 13,912</u>	<u>\$ 48,334</u>	<u>\$ 34,422</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2014

	Police Pension Fund			Variance w ith Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Property and other local taxes	\$ 179,230	\$ 179,230	\$ 180,302	\$ 1,072
Intergovernmental revenue	31,000	31,000	30,363	(637)
Interest	-	-	78	78
Miscellaneous	-	-	1,057	1,057
Total revenues	<u>210,230</u>	<u>210,230</u>	<u>211,800</u>	<u>1,570</u>
Expenditures				
Current				
Security of persons and property				
Personal services	210,000	210,000	209,972	28
Contractual services	3,600	3,600	3,443	157
Total expenditures	<u>213,600</u>	<u>213,600</u>	<u>213,415</u>	<u>185</u>
Excess (deficiency) of revenues over expenditures	(3,370)	(3,370)	(1,615)	1,755
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	<u>12,739</u>	<u>12,739</u>	<u>12,739</u>	<u>-</u>
Fund balances, end of year	<u>\$ 9,369</u>	<u>\$ 9,369</u>	<u>\$ 11,124</u>	<u>\$ 1,755</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2014

	Law Enforcement Trust Fund			Variance w ith Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Interest	\$ -	\$ -	\$ 9	\$ 9
Miscellaneous	500	500	3,387	2,887
Total revenues	<u>500</u>	<u>500</u>	<u>3,396</u>	<u>2,896</u>
Expenditures				
Current				
Security of persons and property				
Capital outlay	1,300	1,300	511	789
Total expenditures	<u>1,300</u>	<u>1,300</u>	<u>511</u>	<u>789</u>
Excess (deficiency) of revenues over expenditures	(800)	(800)	2,885	3,685
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	<u>1,795</u>	<u>1,795</u>	<u>1,795</u>	<u>-</u>
Fund balances, end of year	<u>\$ 995</u>	<u>\$ 995</u>	<u>\$ 4,680</u>	<u>\$ 3,685</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2014

	Local Law Enforcement Assistance Fund			Variance w ith Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Interest	\$ -	\$ -	\$ 19	\$ 19
Total revenues	<u>-</u>	<u>-</u>	<u>19</u>	<u>19</u>
Expenditures				
Current				
Security of persons and property				
Personal services	7,000	6,800	2,516	4,284
Materials and supplies	1,000	1,000	-	1,000
Other	1,000	1,200	1,123	77
Total expenditures	<u>9,000</u>	<u>9,000</u>	<u>3,639</u>	<u>5,361</u>
Excess (deficiency) of revenues over expenditures	(9,000)	(9,000)	(3,620)	5,380
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	<u>9,568</u>	<u>9,568</u>	<u>9,568</u>	<u>-</u>
Fund balances, end of year	<u>\$ 568</u>	<u>\$ 568</u>	<u>\$ 5,948</u>	<u>\$ 5,380</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2014

	Drug Law Enforcement Trust Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Fines, licenses, and permits	\$ 1,000	\$ 1,000	\$ 778	\$ (222)
Interest	-	-	9	9
Total revenues	1,000	1,000	787	(213)
Expenditures				
Current				
Security of persons and property				
Materials and supplies	5,000	5,000	3,246	1,754
Other	200	200	-	200
Total expenditures	5,200	5,200	3,246	1,954
Excess (deficiency) of revenues over expenditures	(4,200)	(4,200)	(2,459)	1,741
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	5,749	5,749	5,749	-
Fund balances, end of year	\$ 1,549	\$ 1,549	\$ 3,290	\$ 1,741

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2014

	DUI Enforcement and Education Trust Fund			Variance w ith Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Fines, licenses, and permits	\$ 10,000	\$ 10,000	\$ 11,161	\$ 1,161
Interest	100	100	122	22
Total revenues	<u>10,100</u>	<u>10,100</u>	<u>11,283</u>	<u>1,183</u>
Expenditures				
Current				
Security of persons and property				
Materials and supplies	13,880	13,880	3,543	10,337
Capital outlay	21,120	21,120	15,351	5,769
Other	5,000	5,000	-	5,000
Total expenditures	<u>40,000</u>	<u>40,000</u>	<u>18,894</u>	<u>21,106</u>
Excess (deficiency) of revenues over expenditures	(29,900)	(29,900)	(7,611)	22,289
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	<u>56,268</u>	<u>56,268</u>	<u>56,268</u>	<u>-</u>
Fund balances, end of year	<u>\$ 26,368</u>	<u>\$ 26,368</u>	<u>\$ 48,657</u>	<u>\$ 22,289</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2014

	Clerk of Courts Computer Service Fund			Variance w ith Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Interest	\$ 300	\$ 300	\$ 400	\$ 100
Miscellaneous	20,000	20,000	24,420	4,420
Total revenues	<u>20,300</u>	<u>20,300</u>	<u>24,820</u>	<u>4,520</u>
Expenditures				
Current				
Security of persons and property				
Materials and supplies	7,691	6,571	6,271	300
Capital outlay	25,250	24,083	5,083	19,000
Other	8,398	10,519	10,367	152
Total expenditures	<u>41,339</u>	<u>41,173</u>	<u>21,721</u>	<u>19,452</u>
Excess (deficiency) of revenues over expenditures	(21,039)	(20,873)	3,099	23,972
Prior year encumbrances	5,739	5,739	5,739	-
Fund balances, beginning of year	<u>163,467</u>	<u>163,467</u>	<u>163,467</u>	<u>-</u>
Fund balances, end of year	<u>\$ 148,167</u>	<u>\$ 148,333</u>	<u>\$ 172,305</u>	<u>\$ 23,972</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2014

	Court Computerization Fund			Variance w ith Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Fines, licenses, and permits	\$ 10,000	\$ 9,000	\$ 10,128	\$ 1,128
Interest	200	200	320	120
Total revenues	<u>10,200</u>	<u>9,200</u>	<u>10,448</u>	<u>1,248</u>
Expenditures				
Current				
Security of persons and property				
Capital outlay	99,500	99,500	79,360	20,140
Total expenditures	<u>99,500</u>	<u>99,500</u>	<u>79,360</u>	<u>20,140</u>
Excess (deficiency) of revenues over expenditures	(89,300)	(90,300)	(68,912)	21,388
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	<u>146,390</u>	<u>146,390</u>	<u>146,390</u>	<u>-</u>
Fund balances, end of year	<u>\$ 57,090</u>	<u>\$ 56,090</u>	<u>\$ 77,478</u>	<u>\$ 21,388</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2014

	Fire Levy Fund			Variance w ith Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Property and other local taxes	\$ 1,128,396	\$ 1,128,396	\$ 1,128,551	\$ 155
Intergovernmental revenue	188,000	188,000	176,897	(11,103)
Interest	100	100	359	259
Miscellaneous	-	21,000	34,505	13,505
Total revenues	<u>1,316,496</u>	<u>1,337,496</u>	<u>1,340,312</u>	<u>2,816</u>
Expenditures				
Current				
Security of persons and property				
Personal services	1,324,180	1,324,180	1,312,827	11,353
Contractual services	22,000	22,000	20,780	1,220
Total expenditures	<u>1,346,180</u>	<u>1,346,180</u>	<u>1,333,607</u>	<u>12,573</u>
Excess (deficiency) of revenues over expenditures	(29,684)	(8,684)	6,705	15,389
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	<u>35,298</u>	<u>35,298</u>	<u>35,298</u>	<u>-</u>
Fund balances, end of year	<u>\$ 5,614</u>	<u>\$ 26,614</u>	<u>\$ 42,003</u>	<u>\$ 15,389</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2014

	Fire Pension Fund			Variance w ith Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Property and other local taxes	\$ 179,230	\$ 179,230	\$ 180,302	\$ 1,072
Intergovernmental revenue	31,000	31,000	30,363	(637)
Interest	-	-	61	61
Miscellaneous	-	-	1,057	1,057
Total revenues	<u>210,230</u>	<u>210,230</u>	<u>211,783</u>	<u>1,553</u>
Expenditures				
Current				
Security of persons and property				
Personal services	210,000	210,000	208,662	1,338
Contractual services	3,600	3,600	3,443	157
Total expenditures	<u>213,600</u>	<u>213,600</u>	<u>212,105</u>	<u>1,495</u>
Excess (deficiency) of revenues over expenditures	(3,370)	(3,370)	(322)	3,048
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	<u>8,009</u>	<u>8,009</u>	<u>8,009</u>	<u>-</u>
Fund balances, end of year	<u>\$ 4,639</u>	<u>\$ 4,639</u>	<u>\$ 7,687</u>	<u>\$ 3,048</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2014

	Paramedic Levy Fund			Variance w ith Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Property and other local taxes	\$ 1,039,471	\$ 1,039,471	\$ 1,039,455	\$ (16)
Intergovernmental revenue	173,000	173,000	162,932	(10,068)
Interest	100	100	457	357
Miscellaneous	-	6,000	18,605	12,605
Total revenues	<u>1,212,571</u>	<u>1,218,571</u>	<u>1,221,449</u>	<u>2,878</u>
Expenditures				
Current				
Security of persons and property				
Personal services	1,191,348	1,195,856	1,093,014	102,842
Materials and supplies	36,544	20,964	15,402	5,562
Contractual services	28,308	28,308	27,114	1,194
Capital outlay	37,900	37,900	27,103	10,797
Other	21,850	29,750	25,310	4,440
Total expenditures	<u>1,315,950</u>	<u>1,312,778</u>	<u>1,187,943</u>	<u>124,835</u>
Excess (deficiency) of revenues over expenditures	(103,379)	(94,207)	33,506	127,713
Prior year encumbrances	9,200	9,200	9,200	-
Fund balances, beginning of year	<u>99,350</u>	<u>99,350</u>	<u>99,350</u>	<u>-</u>
Fund balances, end of year	<u>\$ 5,171</u>	<u>\$ 14,343</u>	<u>\$ 142,056</u>	<u>\$ 127,713</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2014

	Ambulance Fund			Variance w ith Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Charges for services	\$ 600,000	\$ 611,000	\$ 676,838	\$ 65,838
Interest	2,000	2,000	1,191	(809)
Miscellaneous	-	-	3,111	3,111
Total revenues	<u>602,000</u>	<u>613,000</u>	<u>681,140</u>	<u>68,140</u>
Expenditures				
Current				
Security of persons and property				
Personal services	287,622	288,170	278,506	9,664
Materials and supplies	52,365	52,365	47,461	4,904
Contractual services	384,352	385,652	346,813	38,839
Capital outlay	287,470	287,470	281,352	6,118
Other	16,070	12,770	2,099	10,671
Total expenditures	<u>1,027,879</u>	<u>1,026,427</u>	<u>956,231</u>	<u>70,196</u>
Excess (deficiency) of revenues over expenditures	(425,879)	(413,427)	(275,091)	138,336
Prior year encumbrances	67,159	67,159	67,159	-
Fund balances, beginning of year	<u>434,868</u>	<u>434,868</u>	<u>434,868</u>	<u>-</u>
Fund balances, end of year	<u>\$ 76,148</u>	<u>\$ 88,600</u>	<u>\$ 226,936</u>	<u>\$ 138,336</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2014

	State and Other Grants			Variance w ith Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Intergovernmental revenue	\$ 190,000	\$ 47,000	\$ 47,843	\$ 843
Total revenues	<u>190,000</u>	<u>47,000</u>	<u>47,843</u>	<u>843</u>
Expenditures				
Current				
General government				
Materials and supplies	87,843	87,843	81,087	6,756
Capital outlay	150,000	-	-	-
Total expenditures	<u>237,843</u>	<u>87,843</u>	<u>81,087</u>	<u>6,756</u>
Excess (deficiency) of revenues over expenditures	<u>(47,843)</u>	<u>(40,843)</u>	<u>(33,244)</u>	<u>7,599</u>
Other financing sources (uses)				
Advances-out	(75,000)	(75,000)	(75,000)	-
Total other financing sources (uses)	<u>(75,000)</u>	<u>(75,000)</u>	<u>(75,000)</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(122,843)	(115,843)	(108,244)	7,599
Prior year encumbrances	47,843	47,843	47,843	-
Fund balances, beginning of year	<u>192,936</u>	<u>192,936</u>	<u>192,936</u>	<u>-</u>
Fund balances, end of year	<u>\$ 117,936</u>	<u>\$ 124,936</u>	<u>\$ 132,535</u>	<u>\$ 7,599</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2014

	Federal Grants Fund			Variance w ith Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Intergovernmental revenue	\$ 250,000	\$ 291,620	\$ 291,620	\$ -
Interest	10,000	21,500	21,543	43
Total revenues	<u>260,000</u>	<u>313,120</u>	<u>313,163</u>	<u>43</u>
Expenditures				
Current				
General government				
Contractual services	336,450	312,450	193,207	119,243
Capital outlay	-	150,000	150,000	-
Total expenditures	<u>336,450</u>	<u>462,450</u>	<u>343,207</u>	<u>119,243</u>
Excess (deficiency) of revenues over expenditures	<u>(76,450)</u>	<u>(149,330)</u>	<u>(30,044)</u>	<u>119,286</u>
Other financing sources (uses)				
Advances-in	100,000	226,000	226,000	-
Advances-out	(100,000)	(100,000)	(100,000)	-
Total other financing sources (uses)	<u>-</u>	<u>126,000</u>	<u>126,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	<u>(76,450)</u>	<u>(23,330)</u>	<u>95,956</u>	<u>119,286</u>
Prior year encumbrances	20,450	20,450	20,450	-
Fund balances, beginning of year	<u>116,507</u>	<u>116,507</u>	<u>116,507</u>	<u>-</u>
Fund balances, end of year	<u>\$ 60,507</u>	<u>\$ 113,627</u>	<u>\$ 232,913</u>	<u>\$ 119,286</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2014

	Cemetery Fund			Variance w ith Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Charges for services	\$ 22,000	\$ 22,000	\$ 26,700	\$ 4,700
Interest	-	-	530	530
Miscellaneous	200	200	15	(185)
Total revenues	<u>22,200</u>	<u>22,200</u>	<u>27,245</u>	<u>5,045</u>
Expenditures				
Current				
Public health and welfare				
Materials and supplies	4,200	4,200	891	3,309
Contractual services	4,200	4,200	1,160	3,040
Capital outlay	12,000	12,000	11,741	259
Other	240	240	-	240
Total expenditures	<u>20,640</u>	<u>20,640</u>	<u>13,792</u>	<u>6,848</u>
Excess (deficiency) of revenues over expenditures	1,560	1,560	13,453	11,893
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	<u>219,930</u>	<u>219,930</u>	<u>219,930</u>	<u>-</u>
Fund balances, end of year	<u>\$ 221,490</u>	<u>\$ 221,490</u>	<u>\$ 233,383</u>	<u>\$ 11,893</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2014

	Park and Recreation Trust Fund			Variance w ith Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Charges for services	\$ 145,000	\$ 167,000	\$ 173,236	\$ 6,236
Interest	300	300	430	130
Miscellaneous	-	-	601	601
Total revenues	<u>145,300</u>	<u>167,300</u>	<u>174,267</u>	<u>6,967</u>
Expenditures				
Current				
Leisure time activities				
Personal services	19,810	19,910	11,143	8,767
Materials and supplies	34,236	33,444	24,321	9,123
Contractual services	78,092	73,092	51,072	22,020
Capital outlay	18,390	18,390	17,459	931
Other	68,419	73,419	54,058	19,361
Total expenditures	<u>218,947</u>	<u>218,255</u>	<u>158,053</u>	<u>60,202</u>
Excess (deficiency) of revenues over expenditures	(73,647)	(50,955)	16,214	67,169
Prior year encumbrances	3,743	3,743	3,743	-
Fund balances, beginning of year	<u>144,083</u>	<u>144,083</u>	<u>144,083</u>	<u>-</u>
Fund balances, end of year	<u>\$ 74,179</u>	<u>\$ 96,871</u>	<u>\$ 164,040</u>	<u>\$ 67,169</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2014

	Park and Recreation Improvement Fund			Variance w ith Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Fines, licenses, and permits	\$ 50,000	\$ 59,000	\$ 62,543	\$ 3,543
Interest	100	100	519	419
Total revenues	<u>50,100</u>	<u>59,100</u>	<u>63,062</u>	<u>3,962</u>
Expenditures				
Current				
Leisure time activities				
Capital outlay	116,860	116,860	6,278	110,582
Other	1,480	1,480	-	1,480
Total expenditures	<u>118,340</u>	<u>118,340</u>	<u>6,278</u>	<u>112,062</u>
Excess (deficiency) of revenues over expenditures	(68,240)	(59,240)	56,784	116,024
Prior year encumbrances	9,750	9,750	9,750	-
Fund balances, beginning of year	<u>172,766</u>	<u>172,766</u>	<u>172,766</u>	<u>-</u>
Fund balances, end of year	<u>\$ 114,276</u>	<u>\$ 123,276</u>	<u>\$ 239,300</u>	<u>\$ 116,024</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2014

	Senior Citizens Title III Fund			Variance w ith Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Intergovernmental revenue	\$ 15,995	\$ 15,995	\$ 16,288	\$ 293
Interest	5	5	2	(3)
Total revenues	<u>16,000</u>	<u>16,000</u>	<u>16,290</u>	<u>290</u>
Expenditures				
Current				
Public health and welfare				
Personal services	17,320	17,320	17,260	60
Total expenditures	<u>17,320</u>	<u>17,320</u>	<u>17,260</u>	<u>60</u>
Excess (deficiency) of revenues over expenditures	(1,320)	(1,320)	(970)	350
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	<u>3,973</u>	<u>3,973</u>	<u>3,973</u>	<u>-</u>
Fund balances, end of year	<u>\$ 2,653</u>	<u>\$ 2,653</u>	<u>\$ 3,003</u>	<u>\$ 350</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2014

	General Obligation Bond Retirement Fund			Variance w ith Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
TIF assessments	\$ 33,500	\$ 78,500	\$ 78,658	\$ 158
Interest	100	100	92	(8)
Miscellaneous	-	200	320	120
Total revenues	<u>33,600</u>	<u>78,800</u>	<u>79,070</u>	<u>270</u>
Expenditures				
Current				
General government				
Contractual services	-	1,400	951	449
Debt service				
Principal	20,000	20,000	20,000	-
Interest and fiscal charges	43,140	43,140	43,131	9
Total expenditures	<u>63,140</u>	<u>64,540</u>	<u>64,082</u>	<u>458</u>
Excess (deficiency) of revenues over expenditures	<u>(29,540)</u>	<u>14,260</u>	<u>14,988</u>	<u>728</u>
Other financing sources (uses)				
Premium on debt issue	30,120	30,120	30,894	774
Total other financing sources (uses)	<u>30,120</u>	<u>30,120</u>	<u>30,894</u>	<u>774</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	580	44,380	45,882	1,502
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	<u>24,180</u>	<u>24,180</u>	<u>24,180</u>	<u>-</u>
Fund balances, end of year	<u>\$ 24,760</u>	<u>\$ 68,560</u>	<u>\$ 70,062</u>	<u>\$ 1,502</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2014

	Special Assessment Bond Retirement Fund			Variance w ith Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Special assessments	\$ 33,850	\$ 33,850	\$ 35,653	\$ 1,803
Interest	150	150	384	234
Total revenues	<u>34,000</u>	<u>34,000</u>	<u>36,037</u>	<u>2,037</u>
Expenditures				
Current				
General government				
Contractual services	-	1,500	1,371	129
Debt service				
Principal	30,000	30,000	30,000	-
Interest and fiscal charges	2,360	2,360	2,356	4
Total expenditures	<u>32,360</u>	<u>33,860</u>	<u>33,727</u>	<u>133</u>
Excess (deficiency) of revenues over expenditures	1,640	140	2,310	2,170
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	<u>150,394</u>	<u>150,394</u>	<u>150,394</u>	<u>-</u>
Fund balances, end of year	<u>\$ 152,034</u>	<u>\$ 150,534</u>	<u>\$ 152,704</u>	<u>\$ 2,170</u>

CITY OF NORTH RIDGEVILLE, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2014

	Issue II Fund			Variance w ith Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Intergovernmental revenue	\$ 442,775	\$ 182,406	\$ 182,406	\$ -
Total revenues	<u>442,775</u>	<u>182,406</u>	<u>182,406</u>	<u>-</u>
Expenditures				
Capital outlay	442,775	182,406	182,406	-
Total expenditures	<u>442,775</u>	<u>182,406</u>	<u>182,406</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2014

	Self-Insurance Fund			Variance w ith Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Charges for services	\$ 2,835,000	\$ 2,765,000	\$ 2,821,070	\$ 56,070
Interest income	1,000	1,000	2,180	1,180
Miscellaneous	-	-	284	284
Total revenues	<u>2,836,000</u>	<u>2,766,000</u>	<u>2,823,534</u>	<u>57,534</u>
Expenses				
Other operating expenses	-	3,591,330	3,378,594	212,736
Total expenses	<u>-</u>	<u>3,591,330</u>	<u>3,378,594</u>	<u>212,736</u>
Excess (deficiency) of revenues over expenses	2,836,000	(825,330)	(555,060)	270,270
Prior year encumbrances	291,330	291,330	291,330	-
Fund balances, beginning of year	<u>631,372</u>	<u>631,372</u>	<u>631,372</u>	<u>-</u>
Fund balances, end of year	<u>\$ 3,758,702</u>	<u>\$ 97,372</u>	<u>\$ 367,642</u>	<u>\$ 270,270</u>

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STATISTICAL SECTION

Back of Divider Page.

STATISTICAL SECTION

This part of the City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the City's overall financial health.

Contents	Page
Financial Trends These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	S 2
Revenue Capacity These schedules contain information to help the reader assess the City's most significant local revenue sources, property tax and municipal income tax.	S 20
Debt Capacity These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	S 29
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	S 35
Operating Information These schedules contain information about the City's operations and resources to help the reader understand how the City's financial information relates to the services the City provides and the activities it performs.	S 38

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

City of North Ridgeville, Ohio
 Net Position by Component
 Last Ten Years
(Accrual Basis of Accounting)

	2014	2013	2012	2011
Governmental activities				
Net invested in capital assets	\$ 54,613,828	\$ 56,320,297	\$ 54,512,935	\$ 55,632,130
Restricted	9,524,770	7,426,615	7,178,967	5,588,289
Unrestricted	6,025,181	4,764,707	4,918,035	3,748,051
Total governmental activities net position	<u>\$ 70,163,779</u>	<u>\$ 68,511,619</u>	<u>\$ 66,609,937</u>	<u>\$ 64,968,470</u>
Business-type activities				
Net invested in capital assets	\$ 54,726,956	\$ 54,445,173	\$ 50,767,163	\$ 50,366,964
Unrestricted	21,090,970	18,970,594	19,536,260	18,042,812
Total business-type activities net position	<u>\$ 75,817,926</u>	<u>\$ 73,415,767</u>	<u>\$ 70,303,423</u>	<u>\$ 68,409,776</u>
Primary government				
Net invested in capital assets	\$ 109,340,784	\$ 110,765,470	\$ 105,280,098	\$ 105,999,094
Restricted	9,524,770	7,426,615	7,178,967	5,588,289
Unrestricted	27,116,151	23,735,301	24,454,295	21,790,863
Total primary government net position	<u>\$ 145,981,705</u>	<u>\$ 141,927,386</u>	<u>\$ 136,913,360</u>	<u>\$ 133,378,246</u>

Notes:

Years 2010 through 2005 have been restated to reflect the effects of a prior period adjustment recorded in 2011.

2010	2009	2008	2007	2006	2005
\$ 56,146,937	\$ 56,582,855	\$ 57,741,872	\$ 56,744,157	\$ 53,758,265	\$ 42,063,301
5,549,186	5,577,303	5,741,588	5,789,465	4,285,461	4,442,278
2,062,727	1,729,626	2,467,150	4,514,448	5,494,491	2,765,450
<u>\$ 63,758,850</u>	<u>\$ 63,889,784</u>	<u>\$ 65,950,610</u>	<u>\$ 67,048,070</u>	<u>\$ 63,538,217</u>	<u>\$ 49,271,029</u>
\$ 50,453,768	\$ 51,390,803	\$ 50,892,182	\$ 49,678,959	\$ 48,614,828	\$ 42,496,786
16,420,797	14,866,702	17,021,198	17,859,134	17,189,627	13,386,101
<u>\$ 66,874,565</u>	<u>\$ 66,257,505</u>	<u>\$ 67,913,380</u>	<u>\$ 67,538,093</u>	<u>\$ 65,804,455</u>	<u>\$ 55,882,887</u>
\$ 106,600,705	\$ 107,973,658	\$ 108,634,054	\$ 106,423,116	\$ 102,373,093	\$ 84,560,087
5,549,186	5,577,303	5,741,588	5,789,465	4,285,461	4,442,278
18,483,524	16,596,328	19,488,348	22,373,582	22,684,118	16,151,551
<u>\$ 130,633,415</u>	<u>\$ 130,147,289</u>	<u>\$ 133,863,990</u>	<u>\$ 134,586,163</u>	<u>\$ 129,342,672</u>	<u>\$ 105,153,916</u>

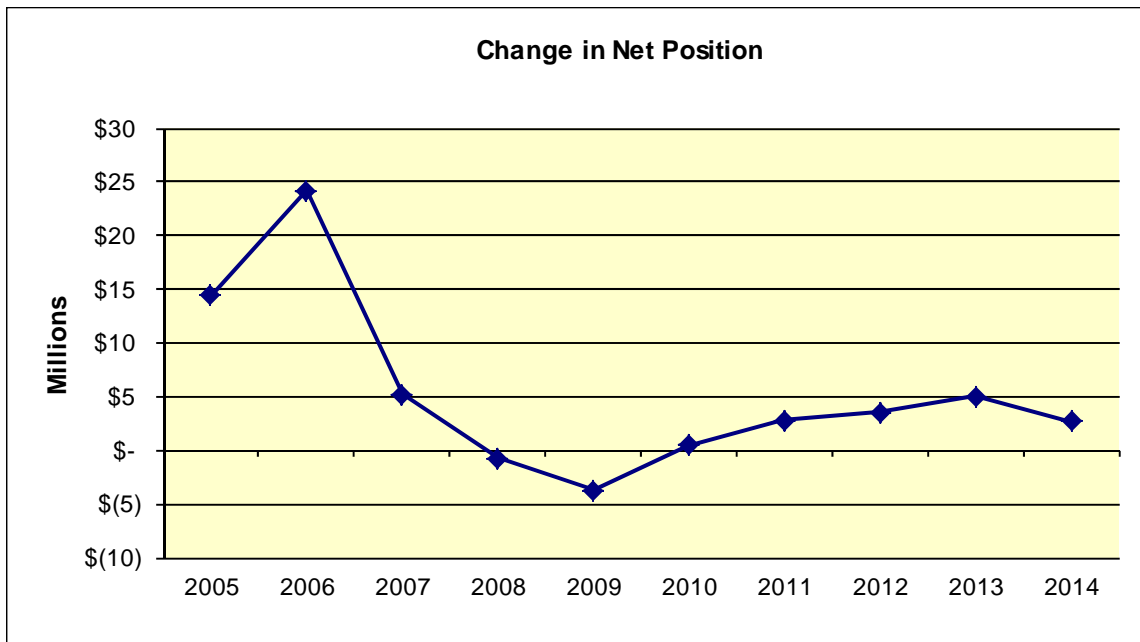
City of North Ridgeville, Ohio
Expenses and Program Revenues
Last Ten Years
(Accrual Basis of Accounting)

	2014	2013	2012	2011
Expenses				
Governmental activities				
Security of persons and property	\$ 11,709,493	\$ 11,519,069	\$ 10,673,542	\$ 9,699,133
Public health and welfare	441,976	470,637	442,970	550,435
Leisure time activities	461,952	513,969	417,638	390,554
Community environment	1,324,159	1,216,716	1,200,276	1,593,165
Transportation	7,091,008	6,712,678	5,896,752	6,125,333
General government	6,771,265	7,339,010	6,530,544	6,308,755
Interest	313,274	202,428	228,047	260,588
Total governmental activities expenses	<u>28,113,127</u>	<u>27,974,507</u>	<u>25,389,769</u>	<u>24,927,963</u>
Business-type activities				
Water	4,148,258	3,747,642	3,903,422	3,570,377
Sewer	7,106,309	7,330,082	7,197,260	6,816,986
Total business-type activities expenses	<u>11,254,567</u>	<u>11,077,724</u>	<u>11,100,682</u>	<u>10,387,363</u>
Total primary government expenses	<u>\$ 39,367,694</u>	<u>\$ 39,052,231</u>	<u>\$ 36,490,451</u>	<u>\$ 35,315,326</u>
Program Revenues				
Governmental activities				
Charges for services and sales				
Security of persons and property	\$ 1,374,232	\$ 1,258,835	\$ 1,265,696	\$ 1,354,143
Public health and welfare	27,615	27,475	32,075	25,290
Leisure time activities	236,380	147,356	217,063	177,407
Community environment	149,468	526,937	648,048	666,022
Transportation	-	133,672	-	-
General government	3,936,945	4,010,888	3,653,678	2,807,739
Operating grants, interest and contributions	2,323,165	2,287,560	1,997,920	2,335,694
Capital grants and contributions	2,983,567	4,251,489	2,215,049	1,969,333
Total governmental activities program revenues	<u>11,031,372</u>	<u>12,644,212</u>	<u>10,029,529</u>	<u>9,335,628</u>
Business-type activities				
Charges for services				
Water	4,262,620	4,134,926	4,390,975	3,623,301
Sewer	7,096,281	6,610,925	6,419,890	5,836,069
Capital grants and contributions	2,247,848	3,397,850	2,136,165	2,401,753
Total business-type program revenues	<u>13,606,749</u>	<u>14,143,701</u>	<u>12,947,030</u>	<u>11,861,123</u>
Total primary government program revenues	<u>\$ 24,638,121</u>	<u>\$ 26,787,913</u>	<u>\$ 22,976,559</u>	<u>\$ 21,196,751</u>

2010	2009	2008	2007	2006	2005
\$ 10,462,747	\$ 10,642,211	\$ 10,480,106	\$ 9,516,878	\$ 8,370,466	\$ 7,738,519
425,218	438,424	419,527	386,746	359,493	327,045
377,164	426,346	437,223	384,355	370,128	333,742
1,457,665	1,461,279	1,573,541	1,439,878	1,384,079	1,208,247
5,852,535	6,372,633	6,388,903	5,596,613	4,557,368	4,516,848
6,081,311	6,259,737	5,747,511	6,536,677	5,387,099	4,657,496
291,769	321,447	342,242	306,226	350,841	115,712
<u>24,948,409</u>	<u>25,922,077</u>	<u>25,389,053</u>	<u>24,167,373</u>	<u>20,779,474</u>	<u>18,897,609</u>
3,543,351	3,475,600	3,666,817	3,191,223	3,037,610	2,828,087
6,909,990	8,393,945	7,076,010	6,460,334	6,235,660	5,280,013
<u>10,453,341</u>	<u>11,869,545</u>	<u>10,742,827</u>	<u>9,651,557</u>	<u>9,273,270</u>	<u>8,108,100</u>
<u>\$ 35,401,750</u>	<u>\$ 37,791,622</u>	<u>\$ 36,131,880</u>	<u>\$ 33,818,930</u>	<u>\$ 30,052,744</u>	<u>\$ 27,005,709</u>
\$ 1,234,542	\$ 1,261,613	\$ 1,171,193	\$ 1,162,188	\$ 343,127	\$ 862,359
23,056	27,025	26,360	17,175	46,300	22,240
212,659	195,285	209,039	207,239	195,385	239,182
549,313	608,846	438,324	532,004	732,977	908,381
-	-	145,633	187,366	234,274	355,950
2,518,662	2,484,044	2,058,316	2,225,313	2,064,207	1,432,699
2,108,730	2,258,787	2,084,047	2,741,773	2,283,095	2,228,487
2,147,642	1,870,334	2,378,816	5,512,773	13,670,417	8,418,961
<u>8,794,604</u>	<u>8,705,934</u>	<u>8,511,728</u>	<u>12,585,831</u>	<u>19,569,782</u>	<u>14,468,259</u>
3,806,474	3,181,204	2,876,563	2,851,335	2,712,571	2,897,841
5,118,206	4,619,780	4,769,719	4,766,393	4,148,040	4,322,741
2,050,548	2,159,513	3,004,039	3,003,730	11,545,108	5,956,054
<u>10,975,228</u>	<u>9,960,497</u>	<u>10,650,321</u>	<u>10,621,458</u>	<u>18,405,719</u>	<u>13,176,636</u>
<u>\$ 19,769,832</u>	<u>\$ 18,666,431</u>	<u>\$ 19,162,049</u>	<u>\$ 23,207,289</u>	<u>\$ 37,975,501</u>	<u>\$ 27,644,895</u>

City of North Ridgeville, Ohio
 Net (Expense) / Revenue, General Revenues and Total Change in Net Position
 Last Ten Years
 (Accrual Basis of Accounting)

	2014	2013	2012	2011
Net (expense) / revenue				
Governmental activities	\$ (17,081,755)	\$ (15,330,295)	\$ (15,360,240)	\$ (15,592,335)
Business-type activities	2,352,182	3,065,977	1,846,348	1,473,760
Total primary government net (expense) revenue	<u>(14,729,573)</u>	<u>(12,264,318)</u>	<u>(13,513,892)</u>	<u>(14,118,575)</u>
General revenues and other changes in net position				
Governmental activities				
Taxes				
Property taxes	5,957,574	5,773,926	6,259,876	6,149,178
Municipal income taxes	10,424,502	9,361,252	8,658,855	8,532,862
Unrestricted grants and entitlements	1,518,266	1,671,379	1,898,510	1,606,460
Investment earnings	55,307	34,563	28,482	36,882
Miscellaneous	778,266	390,857	155,984	476,573
Total governmental activities	<u>18,733,915</u>	<u>17,231,977</u>	<u>17,001,707</u>	<u>16,801,955</u>
Business-type activities				
Investment earnings	49,977	46,367	47,299	61,451
Miscellaneous	-	-	-	-
Total business-type activities	<u>49,977</u>	<u>46,367</u>	<u>47,299</u>	<u>61,451</u>
Change in net position				
Governmental activities	1,652,160	1,901,682	1,641,467	1,209,620
Business-type activities	2,402,159	3,112,344	1,893,647	1,535,211
Total primary government	<u>\$ 4,054,319</u>	<u>\$ 5,014,026</u>	<u>\$ 3,535,114</u>	<u>\$ 2,744,831</u>



2010	2009	2008	2007	2006	2005
\$ (16,153,805)	\$ (17,216,143)	\$ (16,877,325)	\$ (11,581,542)	\$ (1,209,692)	\$ (4,429,350)
521,887	(1,909,048)	(92,506)	969,901	9,132,449	5,068,536
<u>(15,631,918)</u>	<u>(19,125,191)</u>	<u>(16,969,831)</u>	<u>(10,611,641)</u>	<u>7,922,757</u>	<u>639,186</u>
5,724,638	5,254,735	5,345,345	5,428,764	5,836,564	4,487,783
7,668,674	7,454,586	7,846,955	7,414,000	7,820,157	7,553,084
2,310,187	1,968,859	2,208,505	1,370,833	1,262,355	805,251
56,592	184,515	339,232	606,740	476,316	220,114
262,780	292,622	39,828	271,058	81,488	150,039
<u>16,022,871</u>	<u>15,155,317</u>	<u>15,779,865</u>	<u>15,091,395</u>	<u>15,476,880</u>	<u>13,216,271</u>
95,173	253,173	467,793	763,737	789,119	509,592
-	-	-	-	-	21,264
<u>95,173</u>	<u>253,173</u>	<u>467,793</u>	<u>763,737</u>	<u>789,119</u>	<u>530,856</u>
(130,934)	(2,060,826)	(1,097,460)	3,509,853	14,267,188	8,786,921
617,060	(1,655,875)	375,287	1,733,638	9,921,568	5,599,392
<u>\$ 486,126</u>	<u>\$ (3,716,701)</u>	<u>\$ (722,173)</u>	<u>\$ 5,243,491</u>	<u>\$ 24,188,756</u>	<u>\$ 14,386,313</u>

City of North Ridgeville, Ohio
 Program Revenues by Function / Program
 Last Ten Years
(Accrual Basis of Accounting)

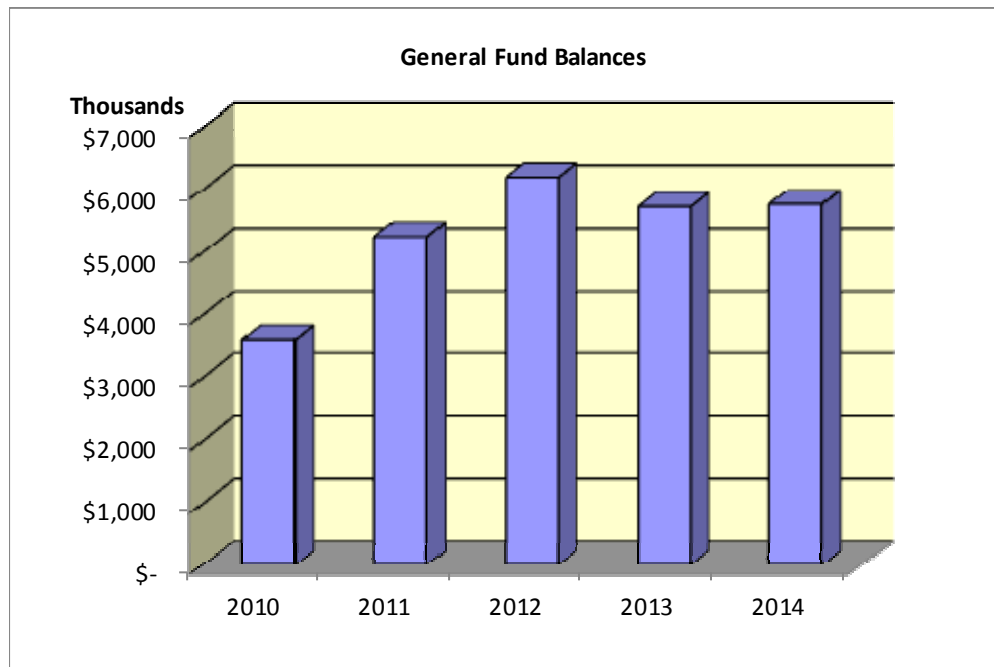
Function / program	2014	2013	2012	2011
Governmental activities				
Security of persons and property	\$ 1,386,880	\$ 1,308,419	\$ 1,540,620	\$ 1,354,143
Public health and welfare	43,570	43,470	47,013	42,923
Leisure time activities	362,380	215,356	217,063	227,457
Community environment	384,854	918,601	843,403	1,159,054
Transportation	4,916,743	6,147,478	3,704,102	3,618,949
General government	3,936,945	4,010,888	3,677,328	2,933,102
Total governmental activities	<u>11,031,372</u>	<u>12,644,212</u>	<u>10,029,529</u>	<u>9,335,628</u>
Business-type activities				
Water	4,867,226	5,421,467	4,809,743	4,367,670
Sewer	8,739,523	8,722,234	8,137,287	7,493,453
Total business-type activities	<u>13,606,749</u>	<u>14,143,701</u>	<u>12,947,030</u>	<u>11,861,123</u>
Total primary government	<u>\$ 24,638,121</u>	<u>\$ 26,787,913</u>	<u>\$ 22,976,559</u>	<u>\$ 21,196,751</u>

2010	2009	2008	2007	2006	2005
\$ 1,340,100	\$ 1,277,284	\$ 1,190,283	\$ 1,756,233	\$ 824,129	\$ 919,120
54,365	58,509	57,905	50,341	122,541	122,017
265,066	253,628	209,039	217,239	210,635	260,432
794,764	896,070	704,186	812,869	974,345	1,191,056
3,688,501	3,621,598	4,150,573	7,418,615	15,254,364	10,412,894
2,651,808	2,598,845	2,199,742	2,330,534	2,183,768	1,562,740
<u>8,794,604</u>	<u>8,705,934</u>	<u>8,511,728</u>	<u>12,585,831</u>	<u>19,569,782</u>	<u>14,468,259</u>
4,252,962	3,643,556	3,488,591	3,804,511	4,916,004	4,871,313
6,722,266	6,316,941	7,161,730	6,816,947	13,489,715	8,305,323
<u>10,975,228</u>	<u>9,960,497</u>	<u>10,650,321</u>	<u>10,621,458</u>	<u>18,405,719</u>	<u>13,176,636</u>
<u>\$ 19,769,832</u>	<u>\$ 18,666,431</u>	<u>\$ 19,162,049</u>	<u>\$ 23,207,289</u>	<u>\$ 37,975,501</u>	<u>\$ 27,644,895</u>

City of North Ridgeville, Ohio
 Governmental Funds Fund Balances
 Last Five Years
 (Modified Accrual Basis of Accounting)

	2014	2013	2012	2011
General Fund				
Nonspendable	\$ 55,000	\$ 53,300	\$ 44,700	\$ 45,500
Committed	785,077	450,425	525,940	449,432
Assigned	2,640,151	1,763,702	3,083,563	75,088
Unassigned	2,283,848	3,456,125	2,537,627	4,678,328
Total general fund	\$ 5,764,076	\$ 5,723,552	\$ 6,191,830	\$ 5,248,348
All Other Governmental Funds				
Nonspendable	\$ 6,500	\$ 4,900	\$ 5,000	\$ -
Restricted	5,989,908	5,479,499	5,329,506	3,948,918
Unassigned	(101,242)	(150,701)	(78,576)	(25,720)
Total all other governmental funds	\$ 5,895,166	\$ 5,333,698	\$ 5,255,930	\$ 3,923,198

The City implemented GASB Statement No. 54 in 2011.



2010

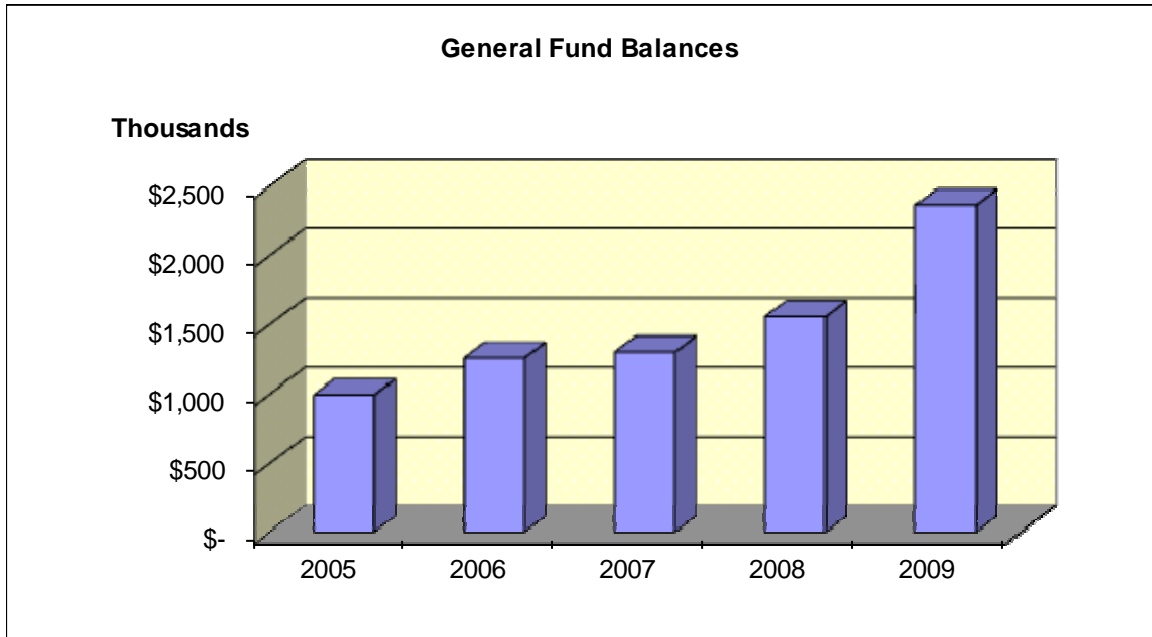
\$	46,200
	315,132
	76,639
	<u>3,172,829</u>
\$	<u>3,610,800</u>

\$	-
	3,884,216
	<u>(152,058)</u>
\$	<u>3,732,158</u>

City of North Ridgeville, Ohio
 Governmental Funds Fund Balances
 Last Five Years
 (Modified Accrual Basis of Accounting)

	2009	2008	2007	2006
General Fund				
Reserved	\$ 124,217	\$ 463,552	\$ 187,828	\$ 341,046
Unreserved	2,241,155	1,097,996	1,119,230	923,655
Total general fund	<u>\$ 2,365,372</u>	<u>\$ 1,561,548</u>	<u>\$ 1,307,058</u>	<u>\$ 1,264,701</u>
All Other Governmental Funds				
Reserved	\$ 747,984	\$ 1,594,856	\$ 1,164,915	\$ 364,948
Unreserved, reported in				
Special revenue funds	3,975,247	4,939,999	5,779,872	5,081,969
Debt service funds	260,354	235,307	355,320	380,859
Capital projects funds	655,911	677,112	295,657	(744,205)
Total all other governmental funds	<u>\$ 5,639,496</u>	<u>\$ 7,447,274</u>	<u>\$ 7,595,764</u>	<u>\$ 5,083,571</u>

The City implemented GASB Statement No. 54 in 2011.



2005

\$	180,941
	815,181
\$	<u>996,122</u>

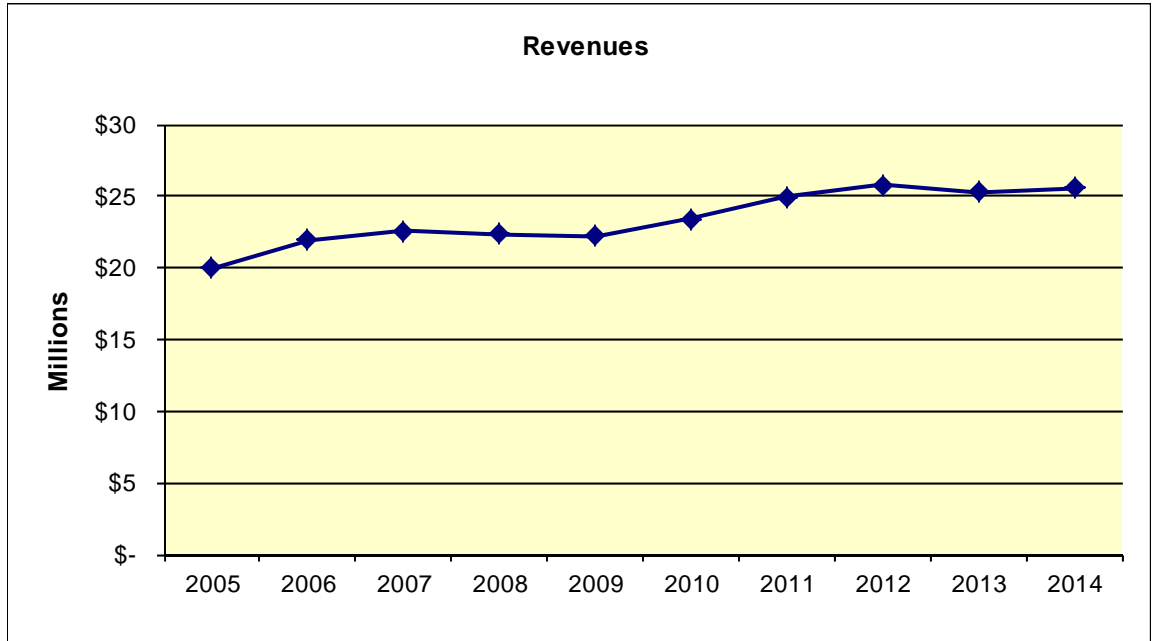
\$	210,522
	4,406,893
	366,452
	(1,625,747)
\$	<u>3,358,120</u>

City of North Ridgeville, Ohio
 Governmental Fund Type – Revenues by Source
 Last Ten Years
 (Modified Accrual Basis of Accounting)

	2014	2013	2012	2011
Local taxes				
Municipal income tax	\$ 9,234,502	\$ 8,756,652	\$ 8,413,555	\$ 8,302,962
Property and other taxes	5,860,474	5,800,626	6,217,776	6,157,278
Intergovernmental	3,948,199	4,165,196	5,153,476	4,892,507
Special assessments	114,311	73,379	145,424	148,018
Charges for services	3,864,423	3,989,115	3,681,698	3,111,124
Fines, licenses and permits	1,227,529	1,168,167	1,301,110	1,250,793
Interest	49,527	32,118	27,190	35,289
Miscellaneous	1,272,297	1,298,809	862,307	1,074,511
	<u>\$ 25,571,262</u>	<u>\$ 25,284,062</u>	<u>\$ 25,802,536</u>	<u>\$ 24,972,482</u>

Table includes all Governmental Funds

Source: City financial records



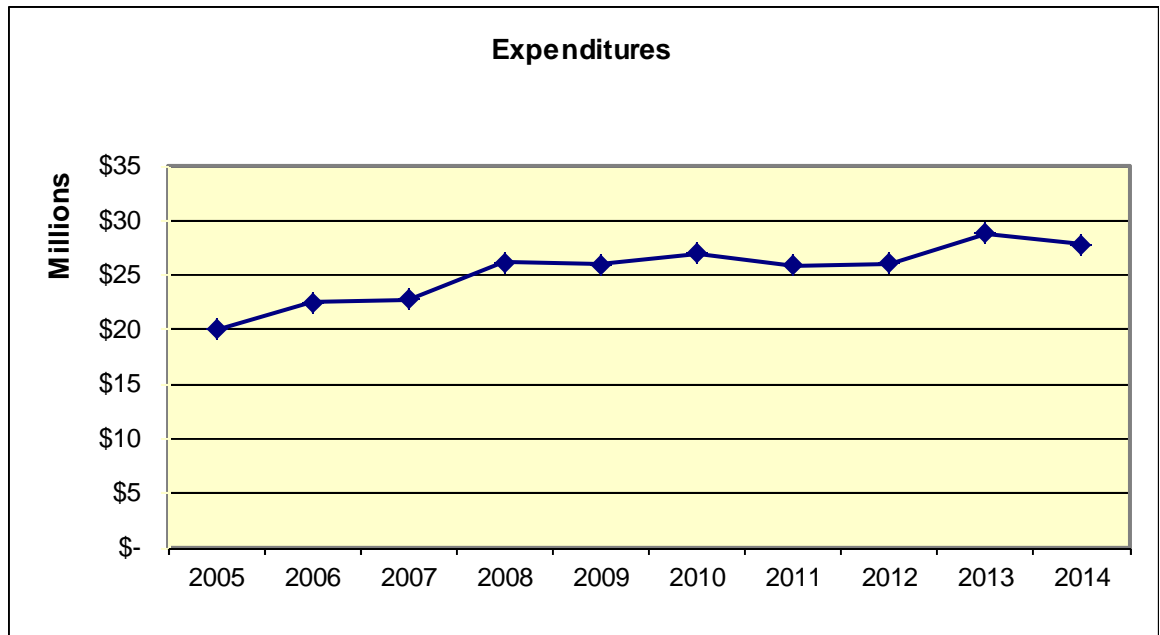
2010	2009	2008	2007	2006	2005
\$ 7,751,774	\$ 7,463,586	\$ 7,831,255	\$ 7,556,100	\$ 7,425,057	\$ 7,130,884
5,548,740	5,321,267	5,436,726	5,416,244	5,824,766	4,297,023
5,205,123	4,360,187	4,525,151	4,397,154	4,568,749	4,296,452
134,140	138,119	34,417	34,786	32,843	36,703
2,971,112	2,836,288	2,238,452	2,148,785	1,647,512	1,562,487
1,130,994	1,103,493	1,119,558	1,422,928	918,930	1,243,039
54,518	176,180	311,718	547,648	429,930	205,070
636,266	795,385	834,266	1,013,344	1,111,073	1,185,464
<u>\$ 23,432,667</u>	<u>\$ 22,194,505</u>	<u>\$ 22,331,543</u>	<u>\$ 22,536,989</u>	<u>\$ 21,958,860</u>	<u>\$ 19,957,122</u>

City of North Ridgeville, Ohio
 Governmental Fund Type – Expenditures by Function
 Last Ten Years
 (Modified Accrual Basis of Accounting)

	2014	2013	2012	2011
Current				
Security of persons and property	\$ 11,102,582	\$ 11,229,544	\$ 10,568,473	\$ 9,949,831
Public health and welfare	421,351	436,974	399,957	415,087
Leisure time activities	412,335	495,055	391,488	368,566
Community environment	1,320,664	1,213,350	1,171,310	1,389,032
Transportation	3,244,895	3,407,797	2,686,807	2,803,235
General government	6,814,538	7,095,314	6,253,077	6,567,369
Capital outlay	981,766	1,658,934	1,297,825	689,698
Debt service				
Principal	3,200,436	3,056,891	3,016,891	3,389,265
Capital lease	25,705	58,575	24,707	22,879
Interest and fiscal charges	321,668	206,928	231,647	262,988
	<u>\$ 27,845,940</u>	<u>\$ 28,859,362</u>	<u>\$ 26,042,182</u>	<u>\$ 25,857,950</u>
 Debt service as a percentage of noncapital expenditures	<u>14.21%</u>	<u>14.86%</u>	<u>14.12%</u>	<u>16.25%</u>

Table includes all Governmental Funds.

Source: City financial records



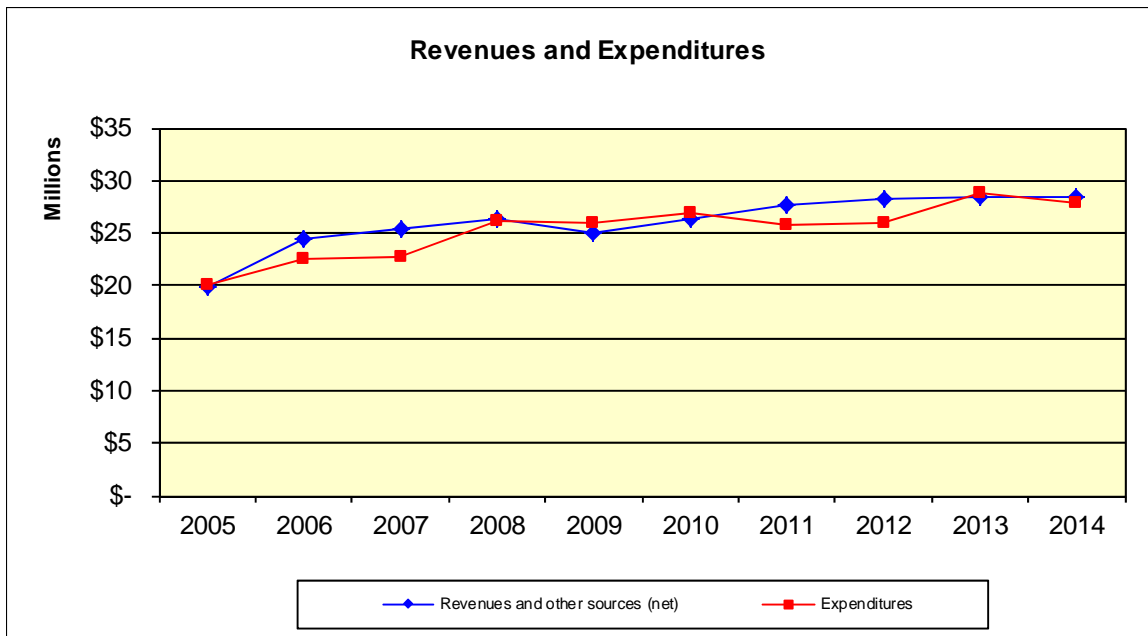
2010	2009	2008	2007	2006	2005
\$ 10,335,970	\$ 10,199,689	\$ 9,781,279	\$ 9,300,795	\$ 8,498,652	\$ 7,905,210
430,594	407,022	381,739	363,761	350,511	325,223
392,533	480,346	486,700	501,847	361,135	301,098
1,465,810	1,469,339	1,573,541	1,445,378	1,542,750	1,244,413
3,015,750	2,370,534	2,533,352	2,580,163	3,166,563	3,188,942
6,438,189	6,034,750	5,561,610	5,744,122	5,282,896	4,831,549
1,255,751	3,677,460	1,925,852	1,511,396	2,248,312	943,131
3,357,177	1,016,177	3,564,928	1,039,594	684,269	1,056,000
3,315	-	-	-	-	-
304,569	303,247	371,542	263,526	345,742	180,113
<u>\$ 26,999,658</u>	<u>\$ 25,958,564</u>	<u>\$ 26,180,543</u>	<u>\$ 22,750,582</u>	<u>\$ 22,480,830</u>	<u>\$ 19,975,679</u>
<u>15.83%</u>	<u>6.50%</u>	<u>18.19%</u>	<u>8.65%</u>	<u>17.82%</u>	<u>11.88%</u>

City of North Ridgeville, Ohio
 Other Financing Sources and Uses and Net Change in Fund Balances - Governmental Funds
 Last Ten Years
 (Modified Accrual Basis of Accounting)

	2014	2013	2012	2011
Excess of revenues over (under) expenditures	\$ (2,274,678)	\$ (3,575,300)	\$ (239,646)	\$ (885,468)
Other financing sources (uses)				
Transfers in	1,367,585	1,445,000	1,125,000	1,050,000
Transfers out	(1,367,585)	(1,445,000)	(1,125,000)	(1,050,000)
Proceeds from capital lease	-	139,361	-	-
Issuance of notes and loans	550,796	3,045,429	2,515,860	2,714,056
Issuance of bonds	2,264,000	-	-	-
Premium on debt issue	61,874	-	-	-
Total other financing sources (uses)	<u>2,876,670</u>	<u>3,184,790</u>	<u>2,515,860</u>	<u>2,714,056</u>
Net change in fund balances	<u>\$ 601,992</u>	<u>\$ (390,510)</u>	<u>\$ 2,276,214</u>	<u>\$ 1,828,588</u>

Table includes all Governmental Funds

Source: City financial records



2010	2009	2008	2007	2006	2005
\$ (3,566,991)	\$ (3,764,059)	\$ (3,849,000)	\$ (213,593)	\$ (521,970)	\$ (18,557)
6,650,000	8,800,000	7,600,000	7,732,021	7,122,244	6,362,495
(6,650,000)	(8,800,000)	(7,600,000)	(7,732,021)	(7,122,244)	(6,362,495)
107,381	-	-	-	-	-
2,797,700	2,755,680	50,000	2,768,143	-	-
-	-	3,905,000	-	2,516,000	-
-	4,425	-	-	-	-
2,905,081	2,760,105	3,955,000	2,768,143	2,516,000	-
\$ (661,910)	\$ (1,003,954)	\$ 106,000	\$ 2,554,550	\$ 1,994,030	\$ (18,557)

City of North Ridgeville, Ohio
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

Collection Year	Real Property		Public Utility Property		Tangible Personal Property	
	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (2)	Assessed Value	Estimated Actual Value (3)
2014	\$ 688,099,510	\$ 1,965,998,600	\$ 12,668,630	\$ 14,396,170	\$ - (4)	\$ -
2013	667,660,670	1,907,601,914	12,012,660	13,650,750	- (4)	-
2012	720,626,020	2,058,931,485	10,994,850	12,494,148	- (4)	-
2011	708,492,680	2,024,264,800	10,455,350	11,881,080	- (4)	-
2010	693,460,692	1,981,316,263	9,801,290	11,137,830	555,529 (4)	2,222,116
2009	711,641,722	2,033,262,063	9,364,430	10,641,398	591,014 (4)	2,364,056
2008	682,070,410	1,948,772,600	9,167,490	10,417,602	5,976,264 (4)	23,905,056
2007	647,273,940	1,849,354,114	12,382,300	14,070,795	12,133,626 (4)	48,534,504
2006	556,194,190	1,589,126,257	12,533,180	14,242,250	16,798,433 (4)	67,193,732
2005	516,494,650	1,475,699,000	13,397,310	15,224,216	27,187,114	108,748,456

Source: Lorain County Auditor maintained by the County Auditor.

- (1) This amount is calculated based upon an assessed value of 35 percent of actual value.
- (2) This amount is calculated based upon the current assessed value of 88 percent of actual value.
- (3) The amount is calculated based upon an assessed value of 25 percent of actual value.
- (4) Decrease is due to effect of State legislation enacted in June 2005 w hich phases out over four years from 2006 to 2009 the taxation of personal property. Tangible personal property value in 2009 and 2010 consisted of telephone communications tangible personal property at reduced values.

Total		
Assessed Value	Estimated Actual Value	Total Direct Tax Rate
\$ 700,768,140	\$ 1,980,394,770	\$ 11.71
679,673,330	1,921,252,664	11.71
731,620,870	2,071,425,633	11.71
718,948,030	2,036,145,880	11.71
703,817,511	1,994,676,209	11.71
721,597,166	2,046,267,517	11.71
697,214,164	1,983,095,258	11.95
671,789,866	1,911,959,413	12.06
585,525,803	1,670,562,239	12.36
557,079,074	1,599,671,672	12.56

City of North Ridgeville, Ohio
Property Tax Rates – Direct and Overlapping Governments
(Per \$ 1,000 of Assessed Valuation)
Last Ten Years

Collection Year	City of North Ridgeville					Total Direct Tax Rate
	General Fund	Special Revenue Funds	Debt Service Fund	Agency Fund (1)		
2014	\$ 1.70	\$ 8.10	-	\$ 1.91	\$	11.71
2013	1.70	8.10	-	1.91		11.71
2012	1.70	8.10	-	1.91		11.71
2011	1.70	8.10	-	1.91		11.71
2010	1.70	8.10	-	1.91		11.71
2009	1.70	8.10	-	1.91		11.71
2008	1.70	8.10	0.24	1.91		11.95
2007	1.70	8.10	0.35	1.91		12.06
2006	1.70	8.10	0.65	1.91		12.36
2005	1.70	8.30	0.65	1.91		12.56

Source: County Auditor, Lorain County, Ohio

(1) Includes 1.91 in 2005 and later years, and 1.46 in 2000 through 2004 collected and remitted to the Lorain Public Library System.

North Ridgeville City School District	Lorain County	Lorain County Board of Health	Lorain County Joint Vocational School	Total Direct and Overlapping Governments
\$ 56.29	\$ 14.48	\$ 1.00	\$ 2.45	\$ 85.93
51.90	12.65	1.00	2.45	79.71
44.63	13.69	1.00	2.45	73.48
44.79	13.69	1.00	2.45	73.64
42.19	13.39	1.00	2.45	70.74
42.01	13.39	1.00	2.45	70.56
42.28	13.39	1.00	2.45	71.07
42.62	13.49	1.00	2.45	71.62
43.92	13.49	1.00	2.45	73.22
44.04	13.19	1.00	2.45	73.24

City of North Ridgeville, Ohio
Principal Taxpayers – Real Property Taxpayers
As of December 31, 2014 and December 31, 2005

December 31, 2014			
Taxpayer	Nature of Business	Assessed Valuation	% of Total Assessed Valuation
R. W. Beckett Corp.	Manufacturer	\$ 5,475,020	0.78%
Rini Realty Company	Commercial retail property	3,504,190	0.50%
Ridgeville Two, LLC	Apartment complex	2,807,150	0.40%
Ridgeville One LLC	Apartment complex	2,380,000	0.34%
Pulte Homes of Ohio, LLC	Residential construction	1,775,330	0.25%
Invacare Corporation	Manufacturer	1,743,980	0.25%
Lake Ridge Holdings Ltd.	Education	1,538,910	0.22%
Galileo North Ridgeville LLC	Commercial retail developer	1,510,290	0.22%
Talan Limited Liability Company	Animal clinic facility	1,356,500	0.19%
K. Hovnanian Waterbury LLC	Residential construction	1,315,870	0.19%

December 31, 2005			
Taxpayer	Nature of Business	Assessed Valuation	% of Total Assessed Valuation
FJD Properties LLC	Residential land developer	\$ 3,228,040	0.58%
Rini Realty Company	Commercial retail property	2,003,330	0.36%
Invacare Corporation	Manufacturer	1,838,880	0.33%
Oster Construction	Residential construction	1,730,330	0.31%
R. W. Beckett Corporation	Manufacturer	1,412,520	0.25%
All Purpose Construction	Residential construction	1,379,350	0.25%
R. W. Beckett	Commercial property	1,316,020	0.24%
Lake Ridge Holdings Ltd	Nursing home	1,292,740	0.23%
Bob Schmitt Homes, Inc.	Residential developer	1,171,740	0.21%
Starland Investment	Commercial property	1,138,080	0.20%

Source: County Auditor, Lorain County, Ohio

City of North Ridgeville, Ohio
Principal Taxpayers – Public Utility
As of December 31, 2014 and December 31, 2005

December 31, 2014			
Taxpayer	Nature of Business	Assessed Valuation	% of Total Assessed Valuation
Ohio Edison Company (a)	Electric	\$ 7,382,530	1.05%
Columbia Gas of Ohio Inc.	Natural gas	2,834,270	0.40%
Cleveland Electric Illuminating Company (a)	Electric	1,719,280	0.25%
American Transmission Systems, Inc. (a)	Electric	1,114,390	0.16%
Columbia Gas Transmission	Natural gas	704,960	0.10%

December 31, 2005			
Taxpayer	Nature of Business	Assessed Valuation	% of Total Assessed Valuation
Ohio Edison Company (a)	Electric	\$ 4,504,900	0.81%
Alltel Ohio	Communications	2,503,430	0.45%
Cleveland Electric Illuminating Company (a)	Electric	1,204,680	0.22%
Columbia Gas of Ohio Inc.	Natural gas	978,310	0.18%
Columbia Gas Transmission	Natural gas	892,950	0.16%
American Transmission	Natural gas	793,020	0.14%

Source: County Auditor, Lorain County, Ohio

(a) Subsidiary of First Energy Corp.

City of North Ridgeville, Ohio
Property Tax Levies and Collections (Real and Public Utilities)
Last Ten Years

Collection Year	Current Tax Levy	Current Tax Collections	Percent Collected	Delinquent Tax Collections (1)	Total Tax Collections (2)	Percent of Total Collections to Current Tax Levy	Outstanding Delinquent Taxes	Percent of Outstanding Delinquent Taxes to Current Tax Levy
2014	\$ 6,808,069	\$ 6,566,548	96.5%	\$ 176,546	\$ 6,743,094	99.0%	\$ 462,592	6.8%
2013	6,647,588	6,471,411	97.3%	215,735	6,687,146	100.6%	364,650	5.5%
2012	7,161,094	6,964,397	97.3%	184,262	7,148,659	99.8%	391,521	5.5%
2011	7,036,233	6,829,000	97.1%	226,828	7,055,828	100.3%	348,873	5.0%
2010	6,375,809	6,126,811	96.1%	230,945	6,357,756	99.7%	310,830	4.9%
2009	6,119,564	5,919,822	96.7%	171,653	6,091,475	99.5%	323,540	5.3%
2008	6,104,669	5,908,865	96.8%	175,465	6,084,330	99.7%	299,019	4.9%
2007	5,925,618	5,730,229	96.7%	170,252	5,900,481	99.6%	286,280	4.8%
2006	5,849,709	5,672,994	97.0%	142,129	5,815,123	99.4%	256,930	4.4%
2005	4,074,073	3,963,648	97.3%	105,337	4,068,985	99.9%	236,931	5.8%

(1) The County of Lorain does not identify delinquent collections by the year for which the tax was levied, however is working on providing this information.

(2) Total collections includes prior year delinquencies collected in current year.

Source: County Auditor, Lorain County, Ohio

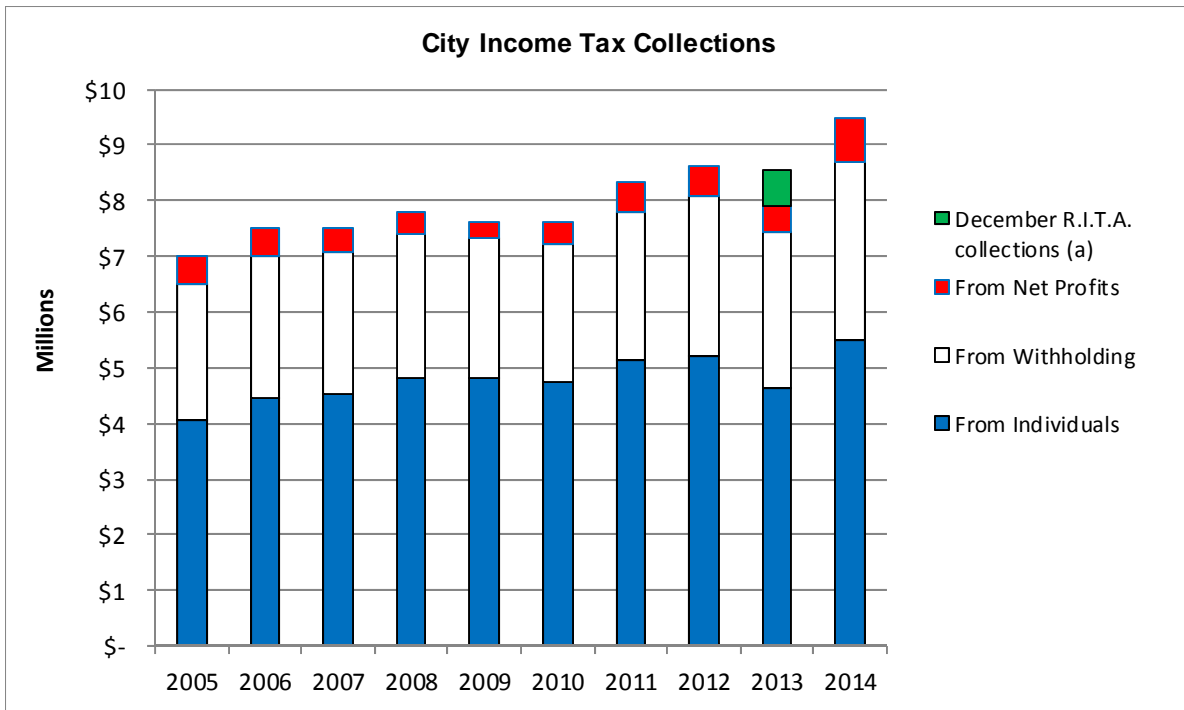
City of North Ridgeville, Ohio
City Income Tax Collections
Last Ten Years
(Cash Basis of Accounting)

Collection Year	Total Taxes Collected	From Individuals		From Withholding		From Net Profits	
		\$	%	\$	%	\$	%
2014	\$ 9,497,902	\$ 5,513,411	58.0%	\$ 3,162,254	33.3%	\$ 822,237	8.7%
2013 (a)	7,912,952	4,616,665	58.3%	2,812,844	35.5%	483,443	6.1%
2012	8,622,855	5,222,599	60.6%	2,854,160	33.1%	546,096	6.3%
2011	8,326,062	5,149,286	61.8%	2,660,559	32.0%	516,217	6.2%
2010	7,619,773	4,737,423	62.2%	2,492,438	32.7%	389,912	5.1%
2009	7,614,912	4,810,724	63.2%	2,519,471	33.1%	284,717	3.7%
2008	7,792,580	4,800,969	61.6%	2,617,135	33.6%	374,476	4.8%
2007	7,501,200	4,544,205	60.6%	2,533,997	33.8%	422,998	5.6%
2006	7,502,057	4,455,220	59.4%	2,547,098	34.0%	499,739	6.7%
2005	7,001,723	4,076,610	58.2%	2,423,650	34.6%	501,463	7.2%

Note: The City's income tax rate is 1%

Source: City Income Tax Department

(a) - Effective January 1, 2013, the City engaged the Regional Income Tax Agency (R.I.T.A.) a regional council of governments, to collect the City's municipal income taxes. Taxes collected by R.I.T.A. are submitted to the City the month following collection. December 2013 collections of \$ 651,439 were submitted to the City in January 2014, resulting in the comparison disparity in year 2013.



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City of North Ridgeville, Ohio
Ratio of Outstanding Debt by Type
Last Ten Years

Fiscal Year	Governmental Activities						Total Governmental Activities
	Bond Anticipation Notes	General Obligation Bonds	Special Assessment Bonds	Ohio Public Works Loans	Capital Lease	Loan Payable	
	2014	\$ 513,000	\$ 4,248,208	\$ 985,792	\$ 1,120,603	\$ 111,561	
2013	2,541,000	3,310,000	60,000	1,282,243	137,266	420,000	7,750,509
2012	2,421,000	3,785,000	90,000	848,705	56,480	480,000	7,681,185
2011	2,396,000	4,250,000	115,000	919,596	81,187	445,140	8,206,923
2010	2,546,000	4,950,000	140,000	683,565	104,066	481,380	8,905,011
2009	2,526,000	5,700,000	165,000	739,742	-	229,680	9,360,422
2008	-	6,635,000	190,000	795,919	-	-	7,620,919
2007	2,630,000	3,736,000	214,000	800,847	-	-	7,380,847
2006	1,300,000	4,708,000	238,000	556,298	-	-	6,802,298
2005	1,730,000	2,812,000	263,000	595,567	-	-	5,400,567

Fiscal Year	Business-type Activities							Total Business-type Activities
	Bond Anticipation Notes	General Obligation Bonds	Special Assessment Bonds	Ohio Public Works Loans	Capital Lease	Ohio Water Development Authority Loan	Water Rights ETL-2 Loan	
	2014	\$ 2,300,000	\$ 14,221,000	\$ 1,745,000	\$ 46,478	\$ 24,566	\$ 1,305,327	
2013	964,000	15,340,000	1,855,000	54,929	30,227	1,463,080	682,772	20,390,008
2012	1,434,000	16,885,000	1,960,000	63,680	3,155	1,614,500	709,593	22,669,928
2011	1,659,000	18,370,000	2,060,000	71,831	4,536	1,759,840	735,418	24,660,625
2010	524,000	19,805,000	2,155,000	80,282	5,815	1,899,345	760,284	25,229,726
2009	299,000	21,185,000	2,245,000	88,733	-	2,033,249	782,265	26,633,247
2008	-	22,510,000	2,335,000	97,184	-	2,161,777	782,265	27,886,226
2007	1,200,000	15,270,000	2,420,000	105,635	-	2,285,145	-	21,280,780
2006	-	16,105,682	2,498,318	114,086	-	2,403,560	-	21,121,646
2005	13,825,000	7,835,000	-	122,537	-	2,517,220	-	24,299,757

Fiscal Year	Total Primary Government	Percentage of Personal Income (a)	Amount Per Capita (a)
2014	\$ 27,636,451	3.47%	\$ 938
2013	28,140,517	3.53%	955
2012	30,351,113	3.81%	1,030
2011	32,867,548	4.13%	1,115
2010	34,134,737	4.28%	1,158
2009	35,993,669	7.01%	1,611
2008	35,507,145	6.92%	1,590
2007	28,661,627	5.59%	1,283
2006	27,923,944	5.44%	1,250
2005	29,700,324	5.79%	1,330

(a) See schedule of Demographic Statistics for personal income and population data S 35.

Source: City financial records.

City of North Ridgeville, Ohio
Ratio of Net General Obligation Bond Debt to Assessed Value
And Net General Obligation Bonded Debt per Capita
Last Ten Years

Year	Gross Debt Value (1)	Debt Service Funds Available	Net Bonded Debt	Assessed Value (2)	Population (3)	Ratio of Net Debt to Assessed Value	Net Bonded Debt Per capita
2014	\$ 18,469,208	\$ 32,185	\$ 18,437,023	\$ 700,768,140	29,465	2.63%	\$ 626
2013	18,650,000	24,180	18,625,820	679,673,330	29,465	2.74%	632
2012	20,670,000	21,072	20,648,928	731,620,870	29,465	2.82%	701
2011	22,620,000	94,952	22,525,048	718,948,030	29,465	3.13%	764
2010	24,755,000	189,632	24,565,368	703,817,511	29,465	3.49%	834
2009	26,885,000	121,584	26,763,416	721,597,166	22,338	3.71%	1,198
2008	19,006,000	107,649	18,898,351	697,214,164	22,338	2.71%	846
2007	19,006,000	141,325	18,864,675	671,789,866	22,338	2.81%	845
2006	20,813,682	223,329	20,590,353	587,531,586	22,338	3.50%	922
2005	10,647,000	196,350	10,450,650	557,079,074	22,338	1.88%	468

(1) Amount excludes special assessment bonds and includes bonds payable from Enterprise revenues.

(2) Source: County Auditor, Lorain County, Ohio; (reflects collection year)

(3) Source: U.S. Bureau of Census

City of North Ridgeville, Ohio
Direct and Overlapping Governmental Activities Debt
December 31, 2014

	General Tax Supported Debt Outstanding	Overlapping Percentage Applicable to City (1)	Amount Applicable to City	Amount Per Capita (2)	% of City's Current Assessed Valuation (3)
City of North Ridgeville	\$ 7,339,164	100.00%	\$ 7,339,164	\$ 249.08	1.03%
Lorain County (4)	36,530,000	11.45%	4,182,685	141.95	0.58%
North Ridgeville City Schools (5)	57,765,000	100.00%	57,765,000	1,960.46	8.07%
Lorain County Joint Vocational School	3,066,230	12.92%	396,157	13.45	0.06%
Subtotal, overlapping debt	<u>97,361,230</u>		<u>62,343,842</u>	<u>2,115.86</u>	<u>8.71%</u>
Total direct and overlapping debt	<u>\$ 104,700,394</u>		<u>\$ 69,683,006</u>	<u>\$ 2,364.94</u>	<u>9.74%</u>

(1) Percentages were determined by dividing the assessed valuation at the political subdivision located within the boundaries of the City by the total assessed valuation of the subdivision. The City and North Ridgeville City Schools boundaries are co-terminus.

(2) Based on 2010 Census of 29,465.

(3) The City's assessed valuation was \$ 715,395,780 for collection year 2015 and \$ 700,768,140 for collection year 2014 .

(4) Source: County Auditor, Lorain County, Ohio

(5) Source: North Ridgeville Board of Education

City of North Ridgeville, Ohio
Computation of Legal Debt Margin
Last Ten Years

(Amounts in thousands)

	2014	2013	2012	2011
Assessed value (assessment year)	\$ 715,396	\$ 700,768	\$ 679,673	\$ 731,620
Legal Debt Margin:				
Debt limitation - 10.5 percent of assessed value	\$ 75,116	\$ 73,581	\$ 71,366	\$ 76,820
Debt applicable to limitation				
General obligation bonds	18,469	18,650	20,670	22,620
Special assessment bonds	2,731	1,915	2,050	2,175
Bond anticipation notes	3,063	3,505	3,855	4,055
Gross indebtedness				
Total Voted and Unvoted Debt	24,263	24,070	26,575	28,850
Less: Debt outside limitations				
Self-supporting GO Water	2,653	2,950	3,465	4,190
Self-supporting GO Sewer	13,868	12,890	14,390	15,375
Special assessment	2,731	2,842	2,960	3,075
Tax increment financing	485	525	565	605
Total Debt Outside Limitations	19,737	19,207	21,380	23,245
Total nonexempt debt	4,526	4,863	5,195	5,605
Less: Amount available in debt service fund to pay debt applicable to limitation	-	-	-	-
Net debt within 10.5% limitation	4,526	4,863	5,195	5,605
Debt leeway within 10.5% limitation	\$ 70,590	\$ 68,718	\$ 66,171	\$ 71,215
Unvoted debt limitation - 5.5% of assessed valuation				
Debt limitation: 5.5% of assessed value	\$ 39,347	\$ 38,542	\$ 37,382	\$ 40,239
Gross indebtedness authorized by City Council	24,263	24,070	26,575	28,850
Less: Debt outside limitations	19,737	19,207	21,380	23,245
Voted debt	-	-	-	-
	19,737	19,207	21,380	23,245
Debt within 5.5% limitation	4,526	4,863	5,195	5,605
Less: Amount available in debt service fund to pay debt applicable to limitation	-	-	-	-
Net debt within 5.5% limitation	4,526	4,863	5,195	5,605
Debt leeway within 5.5% unvoted debt limitation	\$ 34,821	\$ 33,679	\$ 32,187	\$ 34,634

Source: City Financial Records

2010	2009	2008	2007	2006	2005
<u>\$ 718,948</u>	<u>\$ 703,818</u>	<u>\$ 721,597</u>	<u>\$ 697,214</u>	<u>\$ 671,790</u>	<u>\$ 587,532</u>
<u>\$ 75,489</u>	<u>\$ 73,900</u>	<u>\$ 75,767</u>	<u>\$ 73,207</u>	<u>\$ 70,538</u>	<u>\$ 61,691</u>
24,755	26,885	29,145	19,006	20,814	10,647
2,295	2,410	2,525	2,634	2,736	263
3,670	2,825	-	3,830	1,300	15,555
<u>30,720</u>	<u>32,120</u>	<u>31,670</u>	<u>25,470</u>	<u>24,850</u>	<u>26,465</u>
4,445	4,910	5,345	1,930	840	945
15,360	16,275	17,165	14,540	15,266	16,533
3,179	3,278	2,517	2,623	2,727	4,435
645	680	775	815	870	900
<u>23,629</u>	<u>25,143</u>	<u>25,802</u>	<u>19,908</u>	<u>19,703</u>	<u>22,813</u>
7,091	6,977	5,868	5,562	5,147	3,652
-	-	-	142	223	196
<u>7,091</u>	<u>6,977</u>	<u>5,868</u>	<u>5,420</u>	<u>4,924</u>	<u>3,456</u>
<u>\$ 68,398</u>	<u>\$ 66,923</u>	<u>\$ 69,899</u>	<u>\$ 67,787</u>	<u>\$ 65,614</u>	<u>\$ 58,235</u>
<u>\$ 39,542</u>	<u>\$ 38,710</u>	<u>\$ 39,687</u>	<u>\$ 38,347</u>	<u>\$ 36,948</u>	<u>\$ 32,314</u>
30,720	32,120	31,670	25,470	24,850	26,465
23,629	25,143	25,802	19,908	19,702	22,813
-	-	-	285	570	855
<u>23,629</u>	<u>25,143</u>	<u>25,802</u>	<u>20,193</u>	<u>20,272</u>	<u>23,668</u>
7,091	6,977	5,868	5,277	4,578	2,797
-	-	-	-	-	-
<u>7,091</u>	<u>6,977</u>	<u>5,868</u>	<u>5,277</u>	<u>4,578</u>	<u>2,797</u>
<u>\$ 32,451</u>	<u>\$ 31,733</u>	<u>\$ 33,819</u>	<u>\$ 33,070</u>	<u>\$ 32,370</u>	<u>\$ 29,517</u>

City of North Ridgeville, Ohio
Pledged Revenue Coverage
Last Ten Years

	Governmental Activities			
	Special	Debt Service		Coverage Ratio
	Assessment Collections	Principal	Interest	
2014	\$ 35,653	\$ 30,000	\$ 2,356	1.10
2013	36,298	30,000	3,450	1.09
2012	35,884	25,000	4,350	1.22
2011	38,870	25,000	5,225	1.29
2010	32,607	25,000	6,037	1.05
2009	37,738	25,000	6,974	1.18
2008	34,417	24,000	7,574	1.09
2007	34,786	24,000	8,814	1.06
2006	32,843	25,000	8,614	0.98
2005	36,703	25,000	9,115	1.08

	Business-type Activities			
	Special	Debt Service		Coverage Ratio
	Assessment Collections	Principal	Interest	
2014	\$ 190,289	\$ 110,000	\$ 83,383	0.98
2013	306,887	105,000	87,714	1.59
2012	178,023	100,000	91,714	0.93
2011	160,999	95,000	95,514	0.85
2010	179,202	90,000	99,114	0.95
2009	168,733	90,000	102,714	0.88
2008	198,216	85,000	106,114	1.04
2007	193,010	78,318	109,246	1.03
2006	-	-	29,739	-
2005	-	-	-	-

Source: City Financial Records

City of North Ridgeville, Ohio
Demographic Statistics
Last Ten Years

Year	Population (1)	Per Capita Income (1)	Personal Income	Public School Enrollment (2)	Unemployment Rate (3)		
					Metro Area	State	Country
2014	29,465	\$ 27,040	\$ 796,733,600	4,100	6.2%	5.7%	6.2%
2013	29,465	27,040	796,733,600	3,965	7.5%	7.4%	7.4%
2012	29,465	27,040	796,733,600	3,964	7.1%	7.2%	8.1%
2011	29,465	27,040	796,733,600	3,841	7.7%	8.6%	8.9%
2010	29,465	27,040	796,733,600	3,826	9.2%	10.1%	9.6%
2009	22,338	22,971	513,126,198	3,795	9.1%	10.2%	9.3%
2008	22,338	22,971	513,126,198	3,630	6.8%	6.5%	5.8%
2007	22,338	22,971	513,126,198	3,564	6.0%	5.6%	4.6%
2006	22,338	22,971	513,126,198	3,566	5.5%	5.5%	4.6%
2005	22,338	22,971	513,126,198	3,433	5.7%	5.9%	5.1%

Sources: (1) U.S. Department of Census

(2) North Ridgeville Board of Education

(3) Ohio Department of Jobs and Family Services and U.S. Department of Labor and Bureau of Labor Statistics.

City of North Ridgeville, Ohio
Principal Employers
December 31, 2014 and December 31, 2005

December 31, 2014			
Employer	Nature of Activity or Business	Approximate Number of Employees (1)	Percent of Total
North Ridgeville City School District	Public education	500	4.5%
Invacare Corporation	Manufacturer of wheelchairs	350	3.2%
Beckett Gas, Inc.	Manufacturer of gas burners	230	2.1%
City of North Ridgeville, Ohio	Municipal government	203	1.8%
Center Ridge Nursing Home, Inc.	Skilled nursing home facility	200	1.8%
R. W. Beckett Corporation	Manufacturer of oil burners	193	1.8%
Beckett Air, Inc.	Manufacturer of blower wheels	165	1.5%
Riser Foods, Inc.	Retail grocery	150	1.4%
JBC Technologies, Inc.	Precision die cutting	136	1.2%
Dreco, Inc.	Manufacturer of plastic products	130	1.2%
Total of all employees within the city		11,000	

Source: Hoovers - A D&B Company; respective employers.

December 31, 2005			
Employer	Nature of Activity or Business	Approximate Number of Employees (1)	
Invacare Corporation	Manufacturer of wheelchairs	500	
North Ridgeville City School District	Public education	450	
Beckett Gas, Inc.	Manufacturer of gas burners	230	
R. W. Beckett Corporation	Manufacturer of oil burners	200	
City of North Ridgeville, Ohio	Municipal government	200	
Center Ridge Nursing Home, Inc.	Skilled nursing home facility	200	
Northridge Health Center	Skilled nursing home facility	150	
Beckett Air, Inc.	Manufacturer of blower wheels	140	
Lake Ridge Academy	Education	130	
Estes Express Lines	Freight terminal	120	
Total of all employees within the city		N/A	

Sources: "2006 Harris Ohio Services Directory" in cooperation with the Ohio Department of Development; respective employers.

(1) Approximate number of employees within the City.

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City of North Ridgeville, Ohio
Full-Time Equivalent City Government Employees by Function
Last Ten Fiscal Years

Function	2014	2013	2012	2011
Security of persons and property				
Mayor's court	3	3	3	3
Police department	51	51	50	50
Fire department	37	38	37	37
Public health and welfare				
Senior center	6	6	6	6
Leisure time activities				
Parks and recreation	3	3	3	3
Community environment				
Building	7	7	7	6
Engineering	6	7	7	7
Transportation				
Street department	20	21	20	17
General government:				
Council	6	6	6	6
Mayor	2	2	2	2
Finance	7	7	6	6
Income tax	0	1	3	3
Safety service	2	2	2	2
Legal	3	3	3	3
Computer services	2	2	1	1
Public grounds maintenance	6	6	6	6
Other	1	1	1	0
Sewer				
Treatment Plant	20	20	21	21
Operations	7	7	9	9
Water				
	14	13	12	12
Total	<u>203</u>	<u>206</u>	<u>205</u>	<u>200</u>

Source: Various City departments

Note: A full-time employee is scheduled to work 2,080 hours per year (including vacation and sick leave). Full-time equivalent of part-time employment is calculated by dividing total labor hours by 2,080.

2010	2009	2008	2007	2006	2005
3	3	3	3	3	2
53	51	51	50	48	45
33	37	37	37	34	33
6	6	6	6	6	5
2	3	3	3	3	3
8	8	8	8	8	7
8	8	8	7	7	7
20	20	19	20	18	18
6	6	6	6	6	6
2	2	2	2	2	2
6	6	6	6	6	6
3	3	3	3	3	3
2	2	2	2	2	2
3	3	3	3	3	3
2	2	2	2	2	2
6	7	7	7	7	6
2	2	2	3	1	1
22	22	22	20	19	19
7	7	7	7	7	7
13	14	14	14	13	14
207	212	211	209	198	191

City of North Ridgeville, Ohio
Operating Indicators by Function / Program
Last Ten Years

Function/Program	2014	2013	2012	2011
Police				
Dispatch, calls for service	34,305	37,415	34,439	38,971
Physical arrests	6,469	6,646	7,194	7,418
Persons incarcerated	621	314	483	434
Average daily population	1.7	0.8	2.6	2.7
Traffic accidents	610	582	576	597
Parking citations	772	556	237	248
Animal warden, calls for service	883	769	670	509
Fire / EMS				
Emergency responses - EMS	2,436	2,371	2,488	2,369
Persons treated	2,547	2,643	2,501	2,386
Emergency responses - fire	603	545	595	577
Fires extinguished	67	55	60	54
Building fires extinguished	24	23	22	24
Building department				
Building permits issued	2,032	1,897	2,083	2,582
Number of inspections	9,852	9,110	9,332	8,720
Estimated value of construction (thousands of dollars)				
Residential - new	\$ 34,693	\$ 28,427	\$ 29,402	\$ 26,926
Residential - other	\$ 7,930	\$ 12,788	\$ 14,846	\$ 13,952
Commercial - new	\$ 1,205	\$ 1,657	\$ 433	\$ 14,076
Commercial - other	\$ 2,938	\$ 1,319	\$ 1,738	\$ 4,405
Total	<u>\$ 46,766</u>	<u>\$ 44,191</u>	<u>\$ 46,419</u>	<u>\$ 59,359</u>
Engineering department				
Construction plan review - hours	124	209	138	188
Residential lots approved	231	224	249	180
Municipal income tax (year filed) (b)				
Returns filed - individuals	15,605	15,400	15,217	15,146
Returns filed - other	2,152	2,200	2,222	2,169
Park and recreation				
Program participants	9,704	9,228	7,742	8,036
Office of Older Adults				
Meals-on-Wheels, meals served	9,930	10,965	11,721	10,927
Activities, participants	9,894	9,852	9,222	8,368
Transportation, riders	2,578	2,525	2,280	2,635
Water				
New connections	248	238	260	194
Average daily consumption (thousands of gallons)	1,999	2,034	2,192	2,056
Water suppliers	3	3	3	3
Water main breaks	15	21	38	40
Wastewater (c)				
Average daily flow treated (thousands of gallons)	5,461	5,938	5,840	6,170
Average daily flow treated from North Ridgeville City (thousands of gallons)	3,225	3,706	3,697	3,508
New taps - City	248	238	260	194

Source: Various City departments

(a) Position was vacant in 2009 and part of 2010.

(b) Effective January 1, 2013, the City engaged the Regional Income Tax Agency (R.I.T.A.), a regional council of governments, to collect its municipal income taxes.

(c) Volume declines result, in part, from continued improvements made to remedy outside storm water infiltration.

2010	2009	2008	2007	2006	2005
36,520	39,078	46,048	42,231	35,810	32,051
4,292	4,842	5,743	5,522	5,138	5,992
472	547	653	667	675	825
2.5	2.7	3.4	3.6	3.3	4.0
610	546	586	602	580	609
162	158	214	461	264	210
679 (a)	(a)	807	1,270	1,387	1,422
2,380	2,111	1,998	2,122	1,985	1,878
2,372	2,142	2,004	2,134	2,044	1,935
594	535	600	544	512	504
71	66	58	63	76	84
29	23	15	12	14	23
1,768	1,608	1,792	2,886	2,128	2,174
9,568	9,998	10,190	10,835	12,829	14,524
\$ 29,786	\$ 28,268	\$ 30,552	\$ 36,662	\$ 47,907	\$ 72,072
\$ 6,231	\$ 5,666	\$ 6,534	\$ 5,752	\$ 6,915	\$ 6,469
\$ 1,187	\$ 1,100	\$ 911	\$ 2,631	\$ 8,023	\$ 3,630
\$ 1,475	\$ 7,762	\$ 1,668	\$ 2,985	\$ 3,850	\$ 3,353
<u>\$ 38,679</u>	<u>\$ 42,796</u>	<u>\$ 39,665</u>	<u>\$ 48,030</u>	<u>\$ 66,695</u>	<u>\$ 85,524</u>
133	174	309	481	561	615
236	203	245	488	1,103	997
14,757	14,387	13,465	13,109	12,897	12,049
2,199	2,149	2,031	1,986	1,956	1,781
8,561	7,918	7,424	5,558	4,615	3,623
12,021	10,551	10,590	11,041	10,636	7,682
8,437	8,222	9,731	7,443	6,749	4,879
2,491	2,802	3,089	2,339	2,684	2,221
282	238	302	300	450	456
2,190	2,102	2,117	2,209	2,051	2,118
3	3	3	3	3	3
23	26	53	30	23	20
4,585	5,712	5,890	4,979	5,762	5,593
2,514	2,434	2,683	2,815	2,963	2,939
282	238	302	305	448	550

City of North Ridgeville, Ohio
 Capital Asset Statistics by Function / Program
 Last Ten Years

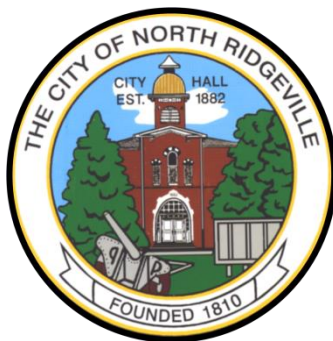
Function/Program	2014	2013	2012	2011
Police				
Police stations	1	1	1	1
Vehicles	52	52	48	51
Fire / EMS				
Fire / EMS stations	2	2	2	2
Fire vehicles	7	8	8	8
EMS vehicles	6	6	6	5
Building department				
Vehicles	7	7	7	7
Engineering department				
Vehicles	5	5	5	5
Transportation				
Streets (lane miles)	310	310	306	303
Storm sew ers (miles)	113	113	110	108
Service vehicles	42	42	40	41
Parks and recreation				
City parks	5	5	5	5
Acreage - parks	184	184	184	184
Buildings	5	5	5	5
Baseball / softball fields	13	13	13	13
Football fields	4	4	4	4
Soccer fields	6	6	6	6
City Hall	1	1	1	1
Waterlines (miles)	129	129	127	127
Wastew ater				
Treatment plant	1	1	1	1
Sew erlines - City (miles)	124	124	121	121

Source: Various City departments

2010	2009	2008	2007	2006	2005
1	1	1	1	1	1
43	54	44	44	44	41
2	2	2	2	2	2
8	8	8	8	7	5
4	4	5	4	4	4
7	7	7	7	7	6
5	5	5	5	6	5
299	297	294	292	287	264
106	104	100	98	92	80
37	39	40	40	37	34
5	5	5	5	5	5
184	181	159	159	159	159
5	4	4	3	3	3
13	13	13	13	13	13
4	4	4	4	4	4
6	6	6	6	6	6
1	1	1	1	1	1
126	125	123	121	120	114
1	1	1	1	1	1
120	119	115	113	112	106

Front cover portrays a collage of recreational activities
within the City of North Ridgeville.

Front of Back Cover.



City of North Ridgeville, Ohio

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Dave Yost • Auditor of State

CITY OF NORTH RIDGEVILLE

LORAIN COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JULY 21, 2015**