



# Balestra, Harr & Scherer, CPAs, Inc.

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Accounting, Auditing and Consulting Services for Federal, State and Local Governments

[www.bhscpas.com](http://www.bhscpas.com)

CLEVELAND PUBLIC LIBRARY  
CUYAHOGA COUNTY, OHIO

SINGLE AUDIT

For the Year Ended December 31, 2014  
Fiscal Year Audited Under GAGAS: 2014





# Dave Yost • Auditor of State

Board of Trustees  
Cleveland Public Library  
325 Superior Avenue  
Cleveland, Ohio 44114

We have reviewed the *Independent Auditor's Report* of the Cleveland Public Library, Cuyahoga County, prepared by Balestra, Harr & Scherer, CPAs, Inc., for the audit period January 1, 2014 through December 31, 2014. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Cleveland Public Library is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost  
Auditor of State

July 23, 2015

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**CLEVELAND PUBLIC LIBRARY  
CUYAHOGA COUNTY, OHIO**

**TABLE OF CONTENTS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

| <u>TITLE</u>  | <u>PAGE</u> |
|---|-------------|
| Schedule of Federal Awards Expenditures.....  | 1           |
| Notes to the Schedule of Federal Awards Expenditures.....   | 2           |
| Independent Auditor’s Report on Internal Control Over Financial Reporting and on Compliance and Other Matters<br>Required by Governmental Auditing Standards .....                  | 3           |
| Independent Auditor’s Report on Compliance with Requirements Applicable to the Major Federal Program and on<br>Internal Control Over Compliance Required by OMB Circular A-133..... | 5           |
| Schedule of Findings – OMB Circular A-133 Section §505 .....  | 8           |

**Cleveland Public Library  
Cuyahoga County**

*Schedule of Federal Awards Expenditures  
For the Year Ended December 31, 2014*

| Federal Grantor/<br>Pass Through Grantor/<br>Program Title   | Project<br>Number | Federal<br>CFDA Number | Disbursements           |
|--|-------------------|------------------------|-------------------------|
| <b>Library Services and Technology Act (LSTA) - Institute of Museum &amp; Library Services</b>       |                   |                        |                         |
| <i>Passed through the State Library of Ohio</i>  |                   |                        |                         |
| KnowItNow 24x7 Resource Sharing Project  | II-3-13           | 45.310                 | \$ 137,634              |
| KnowItNow 24x7 Resource Sharing Project  | II-3-14           | 45.310                 | 88,554                  |
| Blind & Physically Handicapped Project   | VII-4-13          | 45.310                 | 9,726                   |
| Blind & Physically Handicapped Project   | VII-2-14          | 45.310                 | 223,982                 |
| Technological Innovation Project   | VI-1-14           | 45.310                 | 80,752                  |
| <b>Total Library Services and Technology Act (LSTA) - Institute of Museum &amp; Library Services</b> |                   |                        | <u>540,648</u>          |
| <b>Total Federal Expenditures</b>  |                   |                        | <u><u>\$540,648</u></u> |

See accompanying notes to the schedule of federal awards expenditures.

**CLEVELAND PUBLIC LIBRARY**  
**CUYAHOGA COUNTY, OHIO**  
*NOTES TO THE SCHEDULE OF FEDERAL AWARDS EXPENDITURES*  
*FOR THE YEAR ENDED DECEMBER 31, 2014*

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NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Federal Awards Expenditures (the Schedule) reports the Cleveland Public Library's (the Library) federal award program's disbursements. The Schedule has been prepared on the cash basis of accounting.



# Balestra, Harr & Scherer, CPAs, Inc.

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## **Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Required by *Government Auditing Standards***

Cleveland Public Library  
Cuyahoga County  
325 Superior Avenue  
Cleveland, Ohio 44114

To the Board of Trustees:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Cleveland Public Library, Cuyahoga County, (the Library) as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the Library's basic financial statements and have issued our report thereon dated June 17, 2015.

### **Internal Control over Financial Reporting**

As part of our financial statement audit, we considered the Library's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the Library's internal control. Accordingly, we have not opined on it.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the Library's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

### **Compliance and Other Matters**

As part of reasonably assuring whether the Library's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.



### **Purpose of this Report**

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the Library's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the Library's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Balestra, Harr & Scherer, CPAs*

Balestra, Harr & Scherer, CPAs, Inc.  
Worthington, Ohio  
June 17, 2015



# Balestra, Harr & Scherer, CPAs, Inc.

Accounting, Auditing and Consulting Services for Federal, State and Local Governments

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## **Independent Auditor's Report on Compliance with Requirements Applicable to the Major Federal Program and on Internal Control Over Compliance Required by OMB Circular A-133**

Cleveland Public Library  
Cuyahoga County  
325 Superior Avenue  
Cleveland, Ohio 44114

To the Board of Trustees:

### ***Report on Compliance for the Major Federal Program***

We have audited the Cleveland Public Library's (the Library) compliance with the applicable requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133, Compliance Supplement* that could directly and materially affect the Cleveland Public Library's major federal program for the year ended December 31, 2014. The *Summary of Auditor's Results* in the accompanying schedule of findings identifies the Library's major federal program.

### ***Management's Responsibility***

The Library's Management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to its federal program.

### ***Auditor's Responsibility***

Our responsibility is to opine on the Library's compliance for the Library's major federal program based on our audit of the applicable compliance requirements referred to above. Our compliance audit followed auditing standards generally accepted in the United States of America; the standards for financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. These standards and OMB Circular A-133 require us to plan and perform the audit to reasonably assure whether noncompliance with the applicable compliance requirements referred to above that could directly and materially affect a major federal program occurred. An audit includes examining, on a test basis, evidence about the Library's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe our audit provides a reasonable basis for our compliance opinion on the Library's major program. However, our audit does not provide a legal determination of the Library's compliance.

***Opinion on the Major Federal Program***

In our opinion, the Cleveland Public Library complied, in all material respects with the compliance requirements referred to above that could directly and materially affect its major federal program for the year ended December 31, 2014.

***Report on Internal Control Over Compliance***

The Library's management is responsible for establishing and maintaining effective internal control over compliance with the applicable compliance requirements referred to above. In planning and performing our compliance audit, we considered the Library's internal control over compliance with the applicable requirements that could directly and materially affect a major federal program, to determine our auditing procedures appropriate for opining on the major federal program's compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not to the extent needed to opine on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the Library's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program's applicable compliance requirement. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with federal program's applicable compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This report only describes the scope of our internal control compliance tests and the results of this testing based on OMB Circular A-133 requirements. Accordingly, this report is not suitable for any other purpose.

***Report on Schedule of Federal Awards Expenditures Required by OMB Circular A-133***

We have also audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Cleveland Public Library (the Library) as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the Library's basic financial statements. We issued our unmodified report thereon dated June 17, 2015. We conducted our audit to opine on the Library's basic financial statements. The accompanying schedule of federal awards expenditures presents additional analysis required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and is not a required part of the basic financial statements. The schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this schedule is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

*Balestra, Harr & Scherer, CPAs*  
Balestra, Harr & Scherer, CPAs, Inc.  
Worthington, Ohio  
June 17, 2015

**Cleveland Public Library**  
**Cuyahoga County, Ohio**  
*Schedule of Findings*  
*OMB Circular A-133 Section .505*  
*For the Year Ended December 31, 2014*

**1. SUMMARY OF AUDITOR'S RESULTS**

|              |  |   |
|--------------|--|---|
| (d)(1)(i)    | Type of Financial Statement Opinion  | Unmodified  |
| (d)(1)(ii)   | Were there any material control weaknesses reported at the financial statement level (GAGAS)?                  | No  |
| (d)(1)(ii)   | Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)? | No  |
| (d)(1)(iii)  | Was there any reported material noncompliance at the financial statement level (GAGAS)?                        | No  |
| (d)(1)(iv)   | Were there any material internal control weaknesses reported for major federal programs?                       | No  |
| (d)(1)(iv)   | Were there any significant deficiencies in internal control reported for major federal programs?               | No  |
| (d)(1)(v)    | Type of Major Programs Compliance Opinion  | Unmodified  |
| (d)(1)(vi)   | Are there any reportable findings under section .510(a)?   | No  |
| (d)(1)(vii)  | Major Programs (list):   | Library Services and Technology Act (LSTA) – CFDA #45.310 |
| (d)(1)(viii) | Dollar Threshold: Type A/B Programs  | Type A: > \$300,000<br>Type B: all others                 |
| (d)(1)(ix)   | Low Risk Auditee?  | No  |

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None.

**3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS**

None.

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# Comprehensive Annual Financial Report

## Safety

Our kids need a safe place to go after school.

## Technology

The Library provides technology that is not easily accessible.

## Education

We need to find ways to make our kids more passionate about learning.

## Preservation

What should the library of the future look like?

join the conversation



FOR THE YEAR ENDED DECEMBER 31, 2014



CLEVELAND PUBLIC LIBRARY | CLEVELAND, OHIO

# Comprehensive Annual Financial Report

FOR THE YEAR ENDED DECEMBER 31, 2014

Issued By:

**Carrie Krenicky**

Chief Financial Officer



CLEVELAND PUBLIC LIBRARY  
[www.cpl.org](http://www.cpl.org)



# INTRODUCTORY SECTION

**Cleveland Public Library**  
*Comprehensive Annual Financial Report*  
*For the Year Ended December 31, 2014*  
*Table of Contents*

|  | Page |
|--|------|
| <b>I. Introductory Section</b>   |      |
| Table of Contents .....  | i    |
| Letter of Transmittal .....  | iv   |
| List of Principal Officials.....   | xi   |
| Organizational Chart.....  | xii  |
| GFOA Certificate of Achievement .....  | xiii |
| <b>II. Financial Section</b>   |      |
| Independent Auditor’s Report.....  | 1    |
| Management’s Discussion and Analysis.....  | 3    |
| Basic Financial Statements   |      |
| Government-wide Financial Statements:  |      |
| Statement of Net Position .....  | 12   |
| Statement of Activities.....   | 14   |
| Fund Financial Statements:   |      |
| Balance Sheet – Governmental Funds .....   | 15   |
| Reconciliation of Total Governmental Fund Balances to Net<br>Position of Governmental Activities.....  | 16   |
| Statement of Revenues, Expenditures and Changes In Fund Balances – Governmental Funds....  | 17   |
| Reconciliation of the Statement of Revenues, Expenditures and Changes in<br>Fund Balances of Governmental Funds to the Statement of Activities ..... | 18   |
| Statement of Revenues, Expenditures and Changes in Fund Balance –<br>Budget (Non-GAAP Basis) and Actual – General Fund .....                         | 19   |
| Notes to the Basic Financial Statements .....  | 20   |
| Combining and Individual Fund Statements and Schedules:  |      |
| Combining Statements – Nonmajor Governmental Funds:  |      |
| Fund Descriptions .....  | 46   |
| Combining Balance Sheet – Nonmajor Governmental Funds .....  | 50   |
| Combining Statement of Revenues, Expenditures and Changes in<br>Fund Balances – Nonmajor Governmental Funds .....                                    | 51   |

**Cleveland Public Library**  
*Comprehensive Annual Financial Report*  
*For the Year Ended December 31, 2014*  
*Table of Contents (continued)*

---

|   |    |
|---|----|
| Combining Balance Sheet – Nonmajor Special Revenue Funds .....  | 52 |
| Combining Statement of Revenues, Expenditures and Changes in<br>Fund Balances – Nonmajor Special Revenue Funds .....                    | 57 |
| Combining Balance Sheet – Nonmajor Permanent Funds .....  | 62 |
| Combining Statement of Revenues, Expenditures and Changes in<br>Fund Balances – Nonmajor Permanent Funds .....                          | 65 |
| Individual Fund Schedules of Revenues, Expenditures/Expenses and Changes in<br>Fund Balance/Equity – Budget (Non-GAAP Basis) and Actual |    |
| <b><i>Major Fund</i></b>  |    |
| General Fund.....   | 70 |
| Building and Repair Fund.....   | 71 |
| <b><i>Nonmajor Funds</i></b>  |    |
| Anderson Fund.....  | 72 |
| Endowment for the Blind Fund.....   | 73 |
| Founders Fund .....   | 74 |
| Kaiser Fund .....   | 75 |
| Kralley Fund .....  | 76 |
| Library Fund.....   | 77 |
| Pepke Fund .....  | 78 |
| Wickwire Fund .....   | 79 |
| Wittke Fund .....   | 80 |
| Young Fund .....  | 81 |
| Friends Fund .....  | 82 |
| Judd Fund .....   | 83 |
| Ohio Library for the Blind and Physically Disabled (OLBPD) Fund.....  | 84 |
| Lockwood Thompson Memorial Fund .....   | 85 |
| Ohio Center for the Book Fund .....   | 86 |
| Schweinfurth Fund.....  | 87 |
| Learning Centers Fund.....  | 88 |
| LSTA Know It Now Fund .....   | 89 |
| MyCom Fund.....   | 90 |
| Abel Fund .....   | 91 |
| Ambler Fund.....  | 92 |
| Beard Fund .....  | 93 |
| Klein Fund .....  | 94 |
| Malon/Schroeder Fund.....   | 95 |
| McDonald Fund .....   | 96 |
| Ratner Fund .....   | 97 |
| Root Fund .....   | 98 |
| Sugarman Fund.....  | 99 |

**Cleveland Public Library**  
*Comprehensive Annual Financial Report*  
*For the Year Ended December 31, 2014*  
*Table of Contents (continued)*

---

|  |     |
|--|-----|
| Thompson Fund .....  | 100 |
| Weidental Fund.....  | 101 |
| White Fund .....   | 102 |
| Beard Anna Young Fund .....  | 103 |
| <br>   |     |
| <b>III. Statistical Section</b>  |     |
| Statistical Section Description .....  | S1  |
| Net Position by Component – Last Ten Years.....                                    | S2  |
| Changes in Net Position – Last Ten Years .....                                     | S4  |
| Fund Balances, Governmental Funds – Last Ten Years .....                           | S6  |
| Changes in Fund Balances, Governmental Funds – Last Ten Years .....                | S8  |
| Assessed and Estimated Actual Value of Taxable Property – Last Ten Years.....      | S10 |
| Property Tax Rates – Direct and Overlapping Governments – Last Ten Tax Years ..... | S12 |
| Real Property and Public Utility Tax Levies and Collections – Last Ten Years ..... | S16 |
| Principal Real Property Taxpayers – 2014 and 2005.....                             | S18 |
| Principal Employers – Current Year and Nine Years Ago .....                        | S19 |
| Demographic and Economic Statistics – Last Ten Years .....                         | S20 |
| Full-Time Equivalent Library Employees by Function/Program – Last Six Years .....  | S22 |
| Capital Assets Statistics  |     |
| By Neighborhood Branches– Last Ten Years.....                                      | S26 |
| By Main Library, Lake Shore Facility and Woodland Annex – Last Ten Years.....      | S36 |
| Operating Indicators – Last Ten Years .....  | S38 |



# CLEVELAND PUBLIC LIBRARY

325 Superior Avenue • Cleveland, Ohio 44114 • 216.623.2800 • www.cpl.org

June 17, 2015

To the Citizens of the Cleveland Metropolitan School District and the Board of Trustees of the Cleveland Public Library:

We are pleased to submit to you the Comprehensive Annual Financial Report of the Cleveland Public Library (the Library) for the fiscal year ended December 31, 2014. This is the fourth year in a row that the Library has submitted its financial report within the broader framework of a *comprehensive annual financial report* (CAFR). The CAFR format provides the Library with a better way to communicate its financial position with the public. In a CAFR, financial information is put within a larger context that provides the reader with the opportunity to understand how the Library functions and the environment in which it operates.

Ohio Revised Code Section 117.38 requires that the Library, as a public office, file a financial report for each fiscal year. The Library's financial report conforms with generally accepted accounting principles (GAAP). The law requires that a financial report of this type be filed with the Auditor of State within 150 days after the close of the fiscal year. At the time the report is filed with Auditor of State, the Library's Chief Fiscal Officer is required to publish a notice in the newspaper that the report has been completed and is available for public inspection.

The Library's management assumes full responsibility for the contents of this report. The financial statements in the report are the work of library management, not the work of independent auditors.

To compile the information for the financial statements in conformity with GAAP, the Library has a comprehensive framework of internal control in place. Because the cost of internal control should not outweigh the benefit, the framework has been designed to provide reasonable—not absolute—assurance that the financial statements are free from material misstatement.

Ohio law requires independent audits to be performed on all financial operations of the Library either by the Ohio Auditor of State or an independent public accounting firm, if permitted by the Auditor of State. Balestra, Harr & Scherer, CPAs, Inc. rendered an opinion on the Library's financial statements as of December 31, 2014, and the Independent Auditor's Report on the basic financial statements is included in the financial section of this report.

Immediately following the independent auditor's report is a narrative introduction, overview and analysis of the basic financial statements, entitled *Management's Discussion & Analysis* (MD&A). This letter of transmittal is meant to complement the MD&A, and is best read in conjunction with it.

**Board of Library Trustees**

Thomas D. Corrigan, President • Maritza Rodriguez, Vice President • Alan Seifullah, Secretary  
Alice G. Butts • John M. Hairston, Jr. • Anthony T. Parker • Rick Werner

**Felton Thomas, Jr., Director**

## **PROFILE OF GOVERNMENT**

### **Reporting Entity**

Cleveland Public Library is organized as a school district library under the laws of the State of Ohio, and is one of nine public library systems in Cuyahoga County. The Library's legal service area shares the boundaries of the Cleveland Metropolitan School District (CMSD): approximately 77 square miles and home to nearly 400,000 citizens.

A seven-member board of trustees appointed by the CMSD Board of Education governs the Library. The trustees are appointed for a term of seven years with one term expiring each year. They meet monthly from September to June and serve without compensation.

Although the Library is fiscally independent of the school district, the Board of Education does serve in a ministerial capacity as the taxing authority for the Library. The Board of Library Trustees decides whether to request approval of a tax levy, as well as the role and purpose of the levy. Once such decisions are made, the Board of Education must place the levy on the ballot.

The administration of the Library is the responsibility of Executive Director Felton Thomas. His executive team consists of the deputy director/chief operations officer, chief financial officer, chief legal officer, and chief information officer. His management team consists of the executive team and the public services director, technical services director, human resources director, property management director, information technology acting director, CLEVNET acting director, and marketing and communications director.

### **Services**

Since its beginning in 1869, the Library has evolved with the City of Cleveland. As the City grew, so did the Library and the range of services it offered. It opened as the "Public School Library" for the Cleveland Board of Education with 5,800 books. By the 1890s, the Library recognized the need for services at the neighborhood level for children who could not travel to the downtown facility, and opened four branch libraries in rented buildings. A branch building program started in 1903 with a donation from Andrew Carnegie. From 1903 to 1914, a total of \$590,000 in funding was received and eleven branches were built. Today, there are 27 branches spread throughout the City.

For 56 years, the Main Library was in a series of temporary and rented spaces. In 1925, Main Library opened to the public in a new building located in the Group Plan of Cleveland, where all the public buildings surrounding the Mall are designed in a similar classical style. In 1991, a \$90 million bond issue was approved by voters for the renovation of the Main Library and for the construction of a new 267,000 square foot annex named the Louis Stokes Wing, dedicated on April 12, 1997.

By this time, the Library's collection had grown to over 10 million items, making it one of the most important public library collections in the country. Additional space was needed to house books that were requested less frequently but were still of value to the community. A former high school building nine miles east of downtown was purchased and converted into a multi-use facility. In addition to the storage area for half a million books and bound periodicals, the Cleveland Public Library Lake Shore Facility contains a branch library for the neighborhood, the Ohio Library for the Blind & Physically Disabled, a staff training center, meeting rooms, the stockroom for the library system, and all the "behind-the-scenes" departments that purchase, catalog, process and preserve library books and other materials.

This infrastructure exists to provide service to the public. The Library's service model has the Main Library at its center where most of the books, DVDs and CDs are housed. Neighborhood branches have smaller collections but library patrons can use the online catalog to request materials and have them

delivered to a conveniently located facility. Each facility in the system provides library patrons with access, not only to books and other materials such as movies, musical recordings and audio books, but also access to technology. Over 720 computers are available for personal use and one-on-one instruction by library staff.

The Library was an early adopter of computer technology and was at the forefront of efforts to automate library functions. The Library started a major investment in technology in 1979. Within two years, automated circulation control was begun in eleven of the busiest branch libraries and extended to all branches by the next year. The Library made a commitment to share its database and its equipment with other neighboring libraries. Cleveland Heights-University Heights Public Library joined the automated circulation system and online catalog in 1982, marking the birth of the CLEVNET resource-sharing network. From that beginning, CLEVNET has grown to 43 library systems in 12 counties across northeast Ohio, serving more than 1.2 million people. Each month, Cleveland Public Library shares over 76,000 items from its collection with the other CLEVNET-member libraries.

### **Budget**

The majority of the Library's funding comes from property taxes and the State of Ohio's Public Library Fund (PLF). The PLF provides approximately 36% of the Library's revenues, whereas the levied mills (6.8) account for 46% (property taxes) of the revenues. The remaining revenue comes from grants, fines, fees, and investment earnings.

During the State's biennium budget (HB 153), July 1, 2011 through June 30, 2013, the PLF was derived from a specific dollar amount of the State's total general tax revenue. Beginning August 1, 2011 through June 30, 2014, the PLF received a specific dollar amount equal to 95 percent of the amount distributed during the July 2010 through June 2011 base year. HB 153 made significant changes to prominent revenue sharing and tax reimbursement programs, including the PLF. It returned the PLF to a percentage of general revenue fund (GRF) taxes for fiscal year 2014 and beyond. This percentage was computed by dividing fiscal year 2013 PLF distributions by fiscal year 2013 actual GRF tax revenues, which has calculated out to be 1.66%.

The budget process for the Library begins each spring and is presented to the board in May for approval. The budget is then sent to the Cleveland Metropolitan School District (CMSD) Board of Education and a public hearing is held at its June meeting. The CMSD Board of Education has fiduciary responsibility to move the Library's budget through the hearing and approval process, but cannot alter the budget nor provide input to the budget. Once the Library's budget is approved at the CMSD June meeting, the CMSD Board of Education forwards the budget to the Cuyahoga County Budget Commission. The County Budget Commission presents the budgets for all libraries in the county at a September public meeting. This public meeting is not to decide Cleveland Public Library's budget; the Library has an agreement with the County through December 2017 as to how the Public Library Fund (PLF) revenues should be distributed among the nine library systems within the County. Were this agreement not in place, a public hearing would be called to decide the distribution of funds. The Library's current agreement with the county is the extension of a prior agreement stating that the Library receives 41.18430% of Cuyahoga County's PLF entitlement, up to the amount distributed in 2007 by what was then called the Library and Local Government Support Fund (LLGSF); should PLF receipts exceed the amount distributed to the libraries in the 2007 Base Year, Cleveland Public Library will receive 31.1725% of the excess, a reduction from 34.48% under the prior agreement.

## **THE LIBRARY'S ECONOMIC CONDITION**

### **Local Economy**

The Cleveland metropolitan area's economy continued its slow recovery from the deep recession in 2008 and 2009, with gross domestic product, wages, and employment all rising and unemployment dropping. However, according to the Federal Reserve Bank of Cleveland, the region's growth was slower in 2014 than it has been in recent years while growth in the United States and Ohio continued at a stronger clip.

Each year since 2009, the Cleveland metro area has seen increases in real GDP (gross domestic product). Of the nation's 381 metropolitan statistical areas, 292 saw an increase in real GDP in 2013; the Cleveland metropolitan area was one of them with an increase of 0.5 percent from 2012, below the national average of 1.7 percent. Cleveland is the 29<sup>th</sup> largest of the nation's 381 metropolitan statistical areas.

Average weekly wages in the Cleveland metro area were \$814 at the end of 2014, the highest real level since June 2008. In 2013, real income per capita rose for the fourth consecutive year. The metro's income per capita was \$46,489 in 2013, about \$1,000 above the nation and \$4,700 above the state.

The Cleveland metro area's unemployment rate declined from 7.5 percent in December 2013 to 5.9 percent in December 2014. Meanwhile, the number of jobs in the region continued to grow slowly. According to the Federal Reserve Bank of Cleveland, the Cleveland metro area gained 2,817 jobs from June 2013 to June 2014—an increase of 0.3 percent. Over the same period, employment grew faster in the United States (2.0 percent), Ohio (1.4 percent), and nearby metro areas (1.0 percent). As a result of this slower growth, the Cleveland metro area's employment in June 2014 was 4.7 percent below pre-recession levels, compared to about 2.0 percent in nearby metro areas and Ohio. In contrast, by June 2014, the nation as a whole had fully recovered the employment lost in the recession.

Despite the slow economic recovery in the area, more than 75 percent of voters approved the renewal of the Library's 5.8 mill tax levy on November 5, 2013. A poll taken before the levy vote showed that 96 percent of the respondents agreed that in tough economic times, libraries are more important than ever.

That same poll revealed four specific issues that Clevelanders wanted the Library to focus on in the immediate and near future—safety, technology, education, and preservation. The Library has branded its efforts in these four areas as its STEP promise to the community.

In the area of safety, the Library responded to the community's concern that youth have a safe place to study and socialize. In 2014, the Library opened two new teen centers—Studio 470 at the Main Library and Teen Rock located at Rockport Branch. The converted spaces feature a combination of computers and iPads to assist with studying, along with televisions, video gaming systems, and comfortable chairs for socializing. Recognizing the need for youth to have a safe environment for studying, the Library expanded its after-school programs, including additional Learning Centers and tutoring sessions. The Library worked in conjunction with the Greater Cleveland Food Bank to increase the number of branches that served after-school snacks—up from eight in 2013 to 17 in 2014. Some branches regularly had more than 50 students show up each day to eat, eliminating hunger as a possible barrier to learning.

As a public institution, the Library routinely deals with a highly diverse population. For the safety of library patrons and staff, the Library hosted training programs designed to help staff effectively communicate critical information during a crisis and help resolve conflicts. In addition, branch managers attended mental health first aid training to help them manage volatile patrons and potentially dangerous situations, as well as identify signs that a patron might be in trouble. As part of the Library's ongoing commitment to providing a safe environment, the Library invested in facility upgrades to enhance security throughout the branches including new surveillance cameras, access control systems and fire



system upgrades. In 2014, the Library became the first non-law enforcement facility in Ohio to have direct radio communications with local law enforcement officials. The MARCS (Mutual Aid Radio Communications System) allows for faster response by emergency personnel, should an incident warrant it.

In the area of technology, the Library recognized that many Clevelanders do not have access to the latest technology, or lack the training to leverage technology. To help bridge the gap, the Library invested heavily in technology in 2014. AWE Early Literacy Stations were added at most of the branches for use by toddlers, pre-schoolers, and school-age children through age eight. Additional SMART tables were introduced at the Main Library, Rockport and Woodland branches to serve as multi-touch interactive tools that engage young learners. Cleveland Public Library became one of the first libraries in Northeast Ohio to have automated Tech Toyboxes. The vending-type machines dispensing iPads and MyCloud laptops were installed at the Main Library and at the Fleet and Lorain branches. Patrons could check out these devices for a three-hour period by swiping their library cards. Patrons without their own computers could conveniently store personalized information for future access using the Library's enhanced MyCloud service. New phone charging stations at eight branches also allowed patrons to charge their iPhone and android devices while they used other library services.

A Maker Space officially opened at the Main Library in January 2014 to become one of only a handful in libraries across the country. Among other tools, the unique space offers a laser engraver, vinyl cutter, 3D printer and scanner, an audio/video recording and editing studio, and various musical instruments. The nationally recognized Maker Space program is designed to encourage entrepreneurial spirit in a creative and collaborative space. Patron response has been overwhelming, creating almost constant demand for the printers, engravers and cutters. Knowledgeable Library staff members are available to provide training on all equipment. The MakerLabs that were so popular in 2013 expanded significantly in 2014, reaching out to all 27 branches. Since the programs attracted more teens and children than originally envisioned, the Library adapted its programming, offering an array of hands-on workshops for creating 3D monsters, paper crafts, Lego robots, duct tape wallets and more. Other programs taught basic computer skills. The MakerLabs strengthened critical thinking skills, which teachers have identified as necessary for career building. The Library's successful Mini Maker Faire was also expanded in 2014. Hosted in the spring, it attracted more than 4,000 attendees and featured over 100 presenters and workshops in the Main Library. The program, which was created in 2013 to provide a hands-on learning opportunity, brings together "makers" who are willing to share their knowledge and teach others.

In the area of education, a key objective in the Library's strategic plan is to form communities of learning. Through various events and programs, the Library seeks to gather people together so they can share information, learn from one another, gain new insights and become sources of action. "Girl Power" and "Man Up" were two examples of programs designed to educate teens on timely issues and challenges such as bullying and premature fatherhood. In 2014, the Library hosted summer reading clubs with 8,200 students completing the program. The theme of 2014 was "Get a Clue: Read!" Students read books, solved mysteries and earned tickets to Cleveland Metroparks Zoo and Rainforest upon completion. Hosted in conjunction with the Library's summer lunch program, it focused on engaging activities designed to strengthen children's critical thinking skills.

"ImpACT the 216", a collaboration with College Now Greater Cleveland, is an innovative program that enhances math and reading proficiency through ACT prep and video and recording arts training. The eight-week program was hosted at the Harvard-Lee, Martin Luther King, Jr., South Brooklyn and Eastman branches because of their proximity to area high schools. The program was well received with an average of 30 students attending each session. The Library offered a number of programs for working-age adults including computer classes that focus on teaching job skills and getting patrons comfortable with the online job application process. Other well-attended classes focused on resume writing skills, tips

for searching the Internet and free legal clinics. The Library also offered a career literacy workshop for adult job seekers at several branches and a job fair targeting working-age adults was hosted at the Martin Luther King, Jr. Branch.

In the area of preservation, Cleveland Public Library remained committed to preserving the region's rich legacy. In 2014, the Library readied for the opening of the Cleveland Digital Public Library (CDPL). Cleveland Public Library is one of four Ohio libraries awarded federal funds from the State Library of Ohio and the Ohio Public Information Network (OPLIN) to create a network of digitization hubs specializing in state-of-the-art technology to digitize and archive rare and culturally significant materials belonging to Cleveland Public Library, other libraries and museums. Unique to Cleveland is the fact that residents and local organizations can bring in their historic photos and documents and digitize them, thereby organizing and preserving their resources.

Located on the third floor of the Main Library Building, CDPL features a Learning Commons for individuals, classes, and organizations to reserve collaborative work seating areas with teaching walls, wireless Internet access and power, and a SmartBoard. Classes and programs are offered on preserving family and local histories. The Digital Gallery provides access to library collections online and can be experienced through a large touch wall. Exhibitions display original objects that have been digitized for the Digital Gallery. Patrons can learn how these objects are significant through augmented reality. The Library's Preservation Lab which had been in an offsite facility merged with CDPL so the public could benefit from the knowledge and expertise of archival and preservation staff. Patrons can consult with technicians and librarians on how to care for their personal collections and preserve their organizational collections or family treasures.

The Library spent much of the year reaching out to the community and engaging consultants to help determine the best use of the Library's facilities as part of a long-term capital improvement plan. Many of the initial conversations focused on South Branch, which now operates at a temporary location as the Library continues to evaluate its options for renovating or relocating the branch. The community around South Branch has made it clear that preserving history applies not only to what is inside library buildings, but also to library buildings themselves.

### **Long-Term Financial Planning**

The Library's long-term financial planning takes these and other potential capital projects into account. To prepare for future potential construction costs at both the Main Library and at selected branches, the Library is deliberately setting aside monies for this purpose.

The Library places an emphasis on long-term planning and prepares a five-year financial forecast that is shared regularly with the Board of Library Trustees. Assumptions are an integral part of the forecast and represent what the Library believes are significant factors impacting the forecast. It is updated as material changes to income and expenditures are determined, and it covers both operational and capital needs to maintain and enhance current services and facilities.

A key component to the forecast is the timeline for the renewal of the Library's five-year property tax levy. Property tax revenues represent 46 percent of the Library's operating budget. The Library is proactive in planning; in response to the worsening economy, the lower revenues were once again countered with continued wage freezes. The Library's finances are planned so that many of the facilities' improvements and capital acquisitions are paid with cash and the Library continues to pay cash for most equipment and other major purchases necessary to maintain a high level of services. We live within our means and plan ahead knowing that responsible leadership commands that we observe the budget and expend less than the fund balance carryover plus revenues we receive. Even though the size of our work

force has continued to reduce through attrition and retirements, we continue to meet the needs of our patrons.

### **Relevant Financial Policies**

All budgetary and financial policies are established by Ohio law and/or the Board of Library Trustees. Budgetary procedures are established by the Library's Fiscal Officer. The implementation of policies and procedures is the responsibility of the Library's Executive Director and Fiscal Officer.

A significant financial policy of the Library, the Capital Asset Policy, was revised by the Board of Trustees on June 19, 2014, to update the useful life for computing depreciation of Buildings/Improvements. This is the third revision to the original submitted policy dated April 17, 2003 (1<sup>st</sup> revision on May 17, 2007; 2<sup>nd</sup> revision on December 15, 2011).

### **AWARDS & ACKNOWLEDGMENTS**

#### **Awards**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Cleveland Public Library for its Comprehensive Annual Financial Report (CAFR) for the year ended December 31, 2013. This was the third year the Library had prepared a CAFR, and the third year it has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government has to publish an easily readable and efficiently organized CAFR that satisfied both generally accepted accounting principles and applicable program requirements.

A Certificate of Achievement for Excellence in Financial Reporting is valid for a period of one year only. However, we believe that our current CAFR continues to meet the Certificate of Achievement for Excellence in Financial Reporting requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

#### **Acknowledgments**

The preparation of this report would not have been possible without the skill, effort, and dedication of the entire staff of the Financial Services department and the Administrative staff. We wish to thank all Library departments for their assistance in providing the data necessary to prepare this report. Credit also is due to the Board of Library Trustees for their unfailing support for maintaining the highest standards of professionalism in the management of the Cleveland Public Library's finances.

The seven trustees who serve on the Board of the Cleveland Public Library give generously of their time and energy to further the Library's mission. Their careful and judicious oversight continues to guide the Library through challenging times. For their service, the Library's management is most grateful.

The citizens of Cleveland have proudly supported their public library throughout its long history. They continue to challenge us to deliver the highest levels of library service. We thank them for their support as we strive to always be worthy of their trust.

Respectfully submitted,



Carrie Krenicky  
Chief Financial Officer/Fiscal Officer



Felton Thomas  
Executive Director

CLEVELAND PUBLIC LIBRARY

LIST OF PRINCIPAL OFFICIALS  
as of December 31, 2014

BOARD OF LIBRARY TRUSTEES

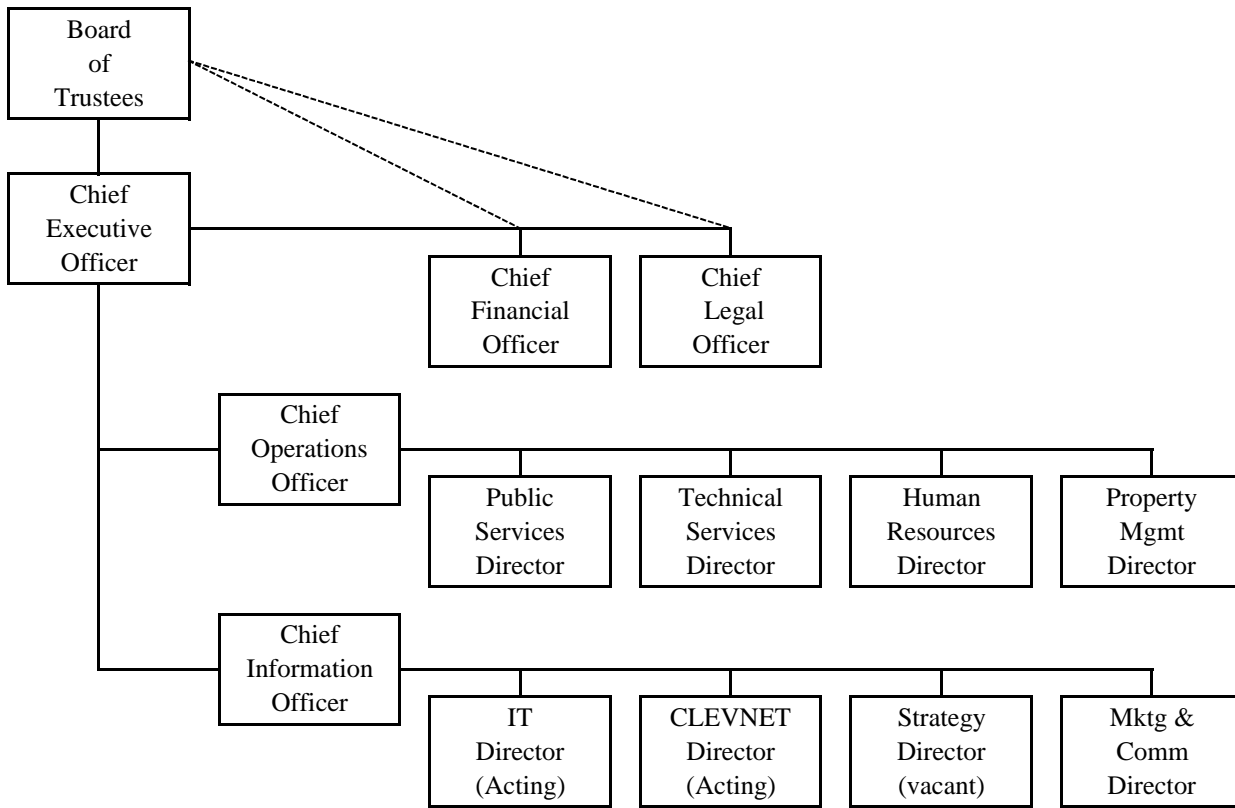
Thomas D. Corrigan ..... President  
Maritza Rodriguez ..... Vice President  
Alan Seifullah ..... Secretary  
Alice G. Butts ..... Member  
John M. Hairston ..... Member  
Anthony T. Parker..... Member  
Rick Werner..... Member

ADMINISTRATIVE STAFF

Felton Thomas ..... Executive Director/Chief Executive Officer  
Cindy Lombardo ..... Deputy Director/Chief Operations Officer  
Carrie Krenicky..... Chief Financial Officer/Fiscal Officer  
Joyce Dodrill..... Chief Legal Officer  
Timothy Diamond..... Chief Information Officer  
John Skrtic ..... Director of Public Services  
Patricia Lowrey ..... Director of Technical Services  
Madeline Corchado..... Director of Human Resources  
Myron Scruggs..... Director of Property Management  
Larry Finnegan..... Acting Director of Information Technology (1)  
Hilary Prisbylla ..... Acting Director of CLEVNET (1)  
Cathy Poilpré ..... Director of Marketing & Communications

(1) Upon the Chief Technology Officer's resignation on August 1, 2014, the position's responsibilities are split between two managers in the IT/CLEVNET Department.

**CLEVELAND PUBLIC LIBRARY  
ORGANIZATIONAL CHART**





Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Cleveland Public Library  
Ohio**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2013**

Executive Director/CEO

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# FINANCIAL SECTION





# Balestra, Harr & Scherer, CPAs, Inc.

Accounting, Auditing and Consulting Services for Federal, State and Local Governments

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## Independent Auditor's Report

Cleveland Public Library  
Cuyahoga County  
325 Superior Avenue  
Cleveland, Ohio 44114

To the Board of Trustees:

### *Report on the Financial Statements*

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Cleveland Public Library, Cuyahoga County, Ohio (the Library), as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the Library's basic financial statements as listed in the table of contents.

### *Management's Responsibility for the Financial Statements*

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the Library's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the Library's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

### *Opinion*

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Cleveland Public Library, Cuyahoga County, Ohio, as of December 31, 2014, and the respective changes in financial position thereof and the budgetary comparison for the General Fund for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

***Other Matters***

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis*, listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

***Supplementary and Other Information***

Our audit was conducted to opine on the Library's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules, and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling statements and schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 17, 2015, on our consideration of the Library's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Library's internal control over financial reporting and compliance.

*Balestra, Harr & Scherer, CPAs*

Balestra, Harr & Scherer, CPAs, Inc.  
Worthington, Ohio  
June 17, 2015

**Cleveland Public Library**  
**Cuyahoga County**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2014*  
*Unaudited*

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The Discussion and Analysis of the Cleveland Public Library's (the "Library") financial performance provides an overall review of the Library's financial activities for the year ended December 31, 2014. The intent of this discussion and analysis is to look at the Library's financial performance as a whole. Readers should also review the basic financial statements and the notes to the basic financial statements to enhance their understanding of the Library's financial performance.

**Financial Highlights**

Key financial highlights for 2014 are:

Total assets increased by \$433,417 or a .2 percent increase over 2013. This increase was mainly due to the property tax receivable and the intergovernmental receivable for the tangible personal property tax replacement payment program.

Total liabilities decreased by \$664,744 or a 10.4 percent decrease from 2013. This decrease was primarily due to reduced long-term liabilities, due in more than one year, from compensated absence liabilities as staff retirements have directly translated to a reduced number of employees combined with decreased payout rules, thus reduced associated liabilities.

Total deferred inflows of resources decreased by \$445,379 or 1.9 percent. This decrease was due to the certified property tax for tax year 2014, for collection during 2015. Although the total tax valuation increased, and is rebounding from the decreased property tax valuations as Cuyahoga County undertook its formal reappraisal in 2012, the collection rate percentage has decreased.

Total net position increased from 2013. This increase was mainly in unrestricted net position of governmental activities.

Net capital assets have declined as depreciation, along with disposals, outpaced new investments in capital assets.

At the close of the 2014, the Cleveland Public Library's governmental funds reported combined fund balances of \$69,141,706, an increase of \$392,003 in comparison with the prior year. Approximately 33 percent of this amount (\$22,673,092) is available for spending at the Library's discretion (*unassigned fund balance*).

At the end of 2014, unrestricted fund balance (the total of the *committed*, *assigned* and *unassigned* components of *fund balance*) for the general fund was \$32,310,212, or approximately 60.6 percent of total general fund expenditures.

**Using These Basic Financial Statements**

This annual report consists of a series of financial statements and notes to those statements. These statements are prepared and organized so the reader can understand the Cleveland Public Library as a financial whole or as an entire operating entity. The statements proceed to provide an increasingly detailed look at our specific financial condition.

The Statement of Net Position and Statement of Activities provide information about the activities of the whole Library, presenting both an aggregate view of the Library's finances and a longer-term view of those assets. Major fund financial statements provide the next level of detail. For governmental funds, these

**Cleveland Public Library**  
**Cuyahoga County**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2014*  
*Unaudited*

---

statements tell how services were financed in the short term as well as what dollars remain for future spending. The fund financial statements also look at the Library's most significant funds with all other non-major funds presented in total in one column.

**Reporting the Library as a Whole**

*Statement of Net Position and Statement of Activities*

While this document contains information about the funds used by the Library to provide services to our citizens, the view of the Library as a whole looks at all financial transactions and asks the question, "How did the Library do financially during 2014?" The Statement of Net Position and the Statement of Activities answer this question. These statements include all assets and deferred outflows of resources and liabilities and deferred inflows of resources using the accrual basis of accounting similar to the accounting method used by the private sector. The accrual basis of accounting takes into account all of the current year's revenues and expenses regardless of when the cash is received or paid.

These two statements report the Library's net position and the changes in its position. The change in net position is important because it tells the reader whether, for the Library as a whole, the financial position of the Library has improved or diminished. However, in evaluating the overall position of the Library, non-financial information such as changes in the Library's tax base and the condition of the Library's capital assets will also need to be evaluated. The Statement of Net Position and the Statement of Activities are divided into the following categories:

- Assets
- Liabilities
- Deferred Inflows of Resources
- Net Position (Assets minus Liabilities minus Deferred Inflows of Resources)
- Program Revenue and Expenses
- General Revenues
- Net Position Beginning of Year and Year's End

**Reporting the Cleveland Public Library's Most Significant Funds**

*Fund Financial Statements*

The presentation of the Library's major funds begins on page 15. Fund financial reports provide detailed information about the Library's major funds based on the restrictions on the use of monies. The Library has established many funds that account for the multitude of services and facilities provided for our patrons. However, these fund financial statements focus on the Library's most significant funds. In the case of the Library, the major funds are the general fund and the building and repair capital projects fund.

**Government Funds**

All of the Library's activities are reported in the governmental funds focusing on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. Governmental funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that are expected to be readily converted to cash. The governmental fund statements provide a detailed short-term view of the Library's general operations and the basic services it provides. Governmental fund information helps you determine whether there are more

**Cleveland Public Library**  
**Cuyahoga County**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2014*  
*Unaudited*

or fewer financial resources that can be spent in the near future on services provided to our residents. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

**The Library as a Whole**

The Statement of Net Position looks at the Library as a whole. Table 1 provides a summary of the Library's net position for 2014 compared to 2013.

**Table 1**  
*Net Position*

|                                      | Governmental Activities |                      |                    |
|--------------------------------------|-------------------------|----------------------|--------------------|
|                                      | 2014                    | 2013                 | Change             |
| <b>Assets</b>                        |                         |                      |                    |
| Current and Other Assets             | \$127,514,241           | \$124,032,908        | \$3,481,333        |
| Capital Assets, Net                  | 89,693,598              | 92,741,514           | (3,047,916)        |
| <i>Total Assets</i>                  | <u>217,207,839</u>      | <u>216,774,422</u>   | 433,417            |
| <b>Liabilities</b>                   |                         |                      |                    |
| Current and Other Liabilities        | 4,417,991               | 4,132,373            | 285,618            |
| Long-Term Liabilities:               |                         |                      |                    |
| Due Within One Year                  | 109,888                 | 94,882               | 15,006             |
| Due In More Than One Year            | 1,214,212               | 2,179,580            | (965,368)          |
| <i>Total Liabilities</i>             | <u>5,742,091</u>        | <u>6,406,835</u>     | (664,744)          |
| <b>Deferred Inflows of Resources</b> |                         |                      |                    |
| Property Taxes                       | 23,125,824              | 23,571,203           | (445,379)          |
| <b>Net Position</b>                  |                         |                      |                    |
| Net Investment in Capital Assets     | 89,206,483              | 91,848,752           | (2,642,269)        |
| Restricted                           | 14,542,182              | 13,526,515           | 1,015,667          |
| Unrestricted                         | 84,591,259              | 81,421,117           | 3,170,142          |
| <i>Total Net Position</i>            | <u>\$188,339,924</u>    | <u>\$186,796,384</u> | <u>\$1,543,540</u> |

The decrease in capital assets is due to the annual depreciation along with disposals of capital assets exceeding the investment in new assets. The long-term liabilities decrease is due to staff retirements that have directly translated to a reduced number of employees combined with decreased payout rules. Net position unrestricted has increased mainly due to the excess of revenues over expenses.

**Cleveland Public Library**  
**Cuyahoga County**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2014*  
*Unaudited*

Table 2 shows the changes in net position for the years ended December 31, 2014 and December 31, 2013.

**Table 2**  
*Changes in Net Position*

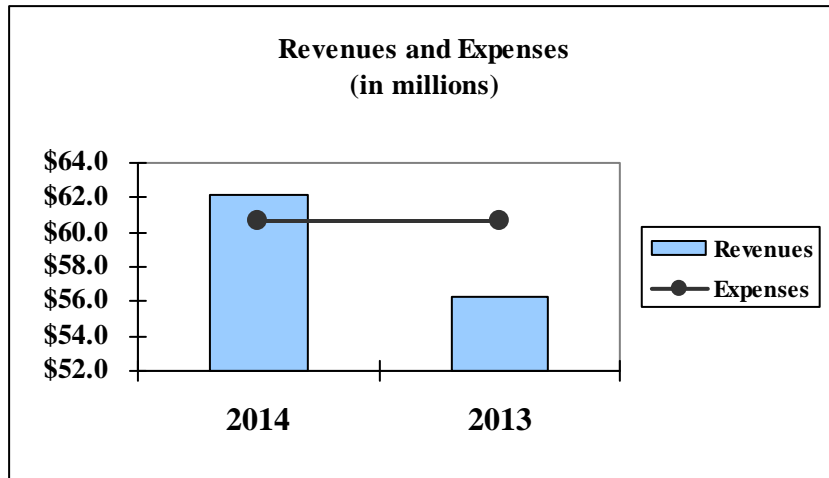
|  | Governmental Activities |                      |                    |
|--|-------------------------|----------------------|--------------------|
|  | 2014                    | 2013                 | Change             |
| <b>Revenues</b>                              |                         |                      |                    |
| Program Revenues:                            |                         |                      |                    |
| Charges for Services                         | \$3,769,638             | \$3,437,948          | \$331,690          |
| Operating Grants, Contributions and Interest | 4,265,153               | 5,663,652            | (1,398,499)        |
| Capital Grants and Contributions             | 189,751                 | 50,000               | 139,751            |
| <i>Total Program Revenues</i>                | <u>8,224,542</u>        | <u>9,151,600</u>     | <u>(927,058)</u>   |
| General Revenues:                            |                         |                      |                    |
| Property and Other Taxes                     | 27,151,087              | 22,311,584           | 4,839,503          |
| Grants and Entitlements                      | 25,843,274              | 23,898,031           | 1,945,243          |
| Investment Earnings                          | 241,905                 | 150,389              | 91,516             |
| Gain on Sale of Capital Assets               | 1,000                   | 7,413                | (6,413)            |
| Miscellaneous                                | 734,803                 | 778,257              | (43,454)           |
| <i>Total General Revenues</i>                | <u>53,972,069</u>       | <u>47,145,674</u>    | <u>6,826,395</u>   |
| <i>Total Revenues</i>                        | <u>62,196,611</u>       | <u>56,297,274</u>    | <u>5,899,337</u>   |
| <b>Program Expenses</b>                      |                         |                      |                    |
| Administration and Support                   | 22,543,315              | 21,376,607           | (1,166,708)        |
| Public Services                              | 38,109,756              | 39,240,774           | 1,131,018          |
| <i>Total Expenses</i>                        | <u>60,653,071</u>       | <u>60,617,381</u>    | <u>(35,690)</u>    |
| <i>Increase (Decrease) in Net Position</i>   | 1,543,540               | (4,320,107)          | 5,863,647          |
| <i>Net Position Beginning of Year</i>        | <u>186,796,384</u>      | <u>191,116,491</u>   | <u>(4,320,107)</u> |
| <i>Net Position End of Year</i>              | <u>\$188,339,924</u>    | <u>\$186,796,384</u> | <u>\$1,543,540</u> |

**Cleveland Public Library**  
**Cuyahoga County**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2014*  
*Unaudited*

**Graph 1**

Revenues and Expenses  
(In Millions)

|          | 2014   | 2013   |
|----------|--------|--------|
| Revenues | \$62.2 | \$56.3 |
| Expenses | 60.7   | 60.6   |



**GOVERNMENTAL ACTIVITIES**

For the most part, administration and support expenses are underwritten by the general revenues of the Library, rather than program revenues except for the usage and processing fees received by Cleveland Public Library for automated library services provided to the 43 contracting CLEVNET libraries spread over twelve counties in northern Ohio. Like the administration and support expenses, the public services expenses are also mainly supported by the general revenues of the Library. However, the Library has been successful in being awarded a number of grants to help support the free and equitable access to programming and services.

General revenues from property and other taxes increased by \$4,839,503 during 2014 specifically related to delinquent property taxes due. 2014 was the first year of five collection years of the 5.8 mil replacement levy approved by voters on November 5, 2013. General revenues from grants and entitlements increased by \$1,945,243 during 2014 due primarily to the suspension of the phase-out of the tangible personal property tax replacement program.

Table 3 presents a summary for governmental activities, the total cost of services and the net cost of providing those services for the years ending December 31, 2014, and December 31, 2013. The total cost of services associated with public services in 2014 is 62.8 percent of total costs, below 2013's 64.7 percent.

**Cleveland Public Library**  
**Cuyahoga County**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2014*  
*Unaudited*

**Table 3**  
*Governmental Activities*

|                            | Total Cost of<br>Services<br>2014 | Net Cost of<br>Services<br>2014 | Total Cost of<br>Services<br>2013 | Net Cost of<br>Services<br>2013 |
|----------------------------|-----------------------------------|---------------------------------|-----------------------------------|---------------------------------|
| Administration and Support | \$22,543,315                      | (\$19,084,928)                  | \$21,376,607                      | (\$18,223,883)                  |
| Public Services            | 38,109,756                        | (33,343,601)                    | 39,240,774                        | (33,241,898)                    |
| <i>Total</i>               | <u>\$60,653,071</u>               | <u>(\$52,428,529)</u>           | <u>\$60,617,381</u>               | <u>(\$51,465,781)</u>           |

**The Library's Funds**

Information about the Library's governmental funds begins on page 15. These funds are accounted for by using the modified accrual basis of accounting. All governmental funds had total revenues of \$58,946,520 and expenditures of \$58,555,517. The general fund had an unassigned fund balance at year-end of \$22,892,279 compared to annual expenditures of \$53,291,482. The most significant decrease in general fund revenues came from intergovernmental revenues which decreased in 2014 by \$644,052. The building and repair fund had an increase in fund balance due to the transfer in from the general fund for capital projects, technology, and other assets, and for repairs, improvements and maintenance of library facilities.

**General Fund Budgeting Highlights**

The Library's budget is prepared according to provisions of the Ohio Administrative Code based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the general fund. The original budgeted revenues were \$52,298,341 and the final budgeted amount was \$52,516,671. This \$218,330 net increase was due intergovernmental and charges for services resources based on actual revenue received. The original appropriations were adjusted from \$61,160,117 to \$61,281,459 in the final amendment due to the increase of the charges for services resources, reducing the purchased and contracted services appropriation and increasing the library materials appropriation. The Library maintained a respectable level of liquidity in the general fund by maintaining unencumbered cash at the end of the year of 41.9 percent of those revenues.



**Cleveland Public Library**  
**Cuyahoga County**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2014*  
*Unaudited*

**Capital Assets**

**Table 4**  
*Capital Assets*  
*(Net of Depreciation)*

|                          | Governmental Activities |                     |
|--------------------------|-------------------------|---------------------|
|                          | 2014                    | 2013                |
| Land                     | \$2,703,596             | \$2,703,596         |
| Construction in Progress | 1,306,128               | 2,314,330           |
| Buildings                | 83,815,314              | 86,121,379          |
| Furniture/Equipment      | 523,653                 | 531,689             |
| Computer Equipment       | 771,911                 | 514,847             |
| Software                 | 487,252                 | 502,158             |
| Vehicles                 | 85,744                  | 53,515              |
| <i>Total</i>             | <b>\$89,693,598</b>     | <b>\$92,741,514</b> |

Total capital assets for the Library as of December 31, 2014 were \$89,693,598, a decrease of \$3,047,916 from 2013. The most significant decrease in capital assets came in the buildings and improvements primarily due to annual depreciation of existing buildings along with disposals of capital assets exceeding the additions. See Note 8 for additional information on capital assets.

**Current Financial Related Activities**

The Cleveland Public Library, “The People’s University,” celebrated its 145<sup>th</sup> year in 2014 and we are very proud of the accomplishments that have taken place over those years. The Library’s Main Library is situated on Lake Erie in the heart of Cleveland, Ohio. The Library’s 27 branches and the 2 Mobile Libraries reflect one of the Library’s priorities: global information in strategically convenient neighborhood locations.

The voters of the Cleveland Municipal School District, the Library’s taxing district, approved on November 5, 2013 the renewal of an expiring 5.8 mills for a five year period commencing collection in 2014 for the operation and improvement of the Cleveland Public Library. As we look to the Library’s 150<sup>th</sup> Anniversary in four short years, we know that we face our present and future challenges with wide community understanding that the Library is important to its citizens. As custodians of the public’s trust, the people committed to us on November 5<sup>th</sup> and in response to this commitment we ensure that our libraries enrich our neighborhoods as we STEP into the future together:

**Cleveland Public Library**  
**Cuyahoga County**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2014*  
*Unaudited*

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- Safety:** Cleveland Public Library will designate its neighborhood libraries as safe places for kids and teens where they can access help and supportive resources.
- Technology:** Cleveland Public Library will expand access to the latest technology and instruction on how to use it.
- Education:** Cleveland Public Library will create new learning opportunities for young people after school with the support of friends and mentors.
- Preservation:** Cleveland Public Library will become a preservation center for Cleveland history where people can learn how to preserve and share their family and cultural histories.

Our commitment to our patrons has always been one of full disclosure of the financial position of the Library. We make available this report to all patrons who wish to review it.

**Contacting the Library's Finance Department**

This financial report is designed to provide our citizens, taxpayers, creditors and investors with a general overview of the Library's finances and show the Library's accountability for all money it receives, spends or invests. If you have any questions about this report or need financial information, contact the Chief Financial Officer, Carrie Krenicky, Cleveland Public Library, 325 Superior Avenue, Cleveland, Ohio 44114, telephone 216-623-2830. We also offer information regarding our Library on our website, which is at [www.cpl.org](http://www.cpl.org).

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**Cleveland Public Library**  
**Cuyahoga County**  
*Statement of Net Position*  
*December 31, 2014*

|  | Governmental<br>Activities |
|--|----------------------------|
| <b>Assets</b>                              |                            |
| Equity in Pooled Cash and Cash Equivalents | \$68,255,283               |
| Accrued Interest Receivable                | 61,168                     |
| Accounts Receivable                        | 451,870                    |
| Intergovernmental Receivable               | 13,736,960                 |
| Materials and Supplies Inventory           | 190,975                    |
| Prepaid Items                              | 932,848                    |
| Property and Other Taxes Receivable        | 43,885,137                 |
| Nondepreciable Capital Assets              | 4,009,724                  |
| Depreciable Capital Assets, Net            | 85,683,874                 |
| <i>Total Assets</i>                        | 217,207,839                |
| <b>Liabilities</b>                         |                            |
| Accounts Payable                           | 839,708                    |
| Retainage Payable                          | 183,187                    |
| Contracts Payable                          | 318,928                    |
| Accrued Wages and Benefits                 | 1,254,854                  |
| Intergovernmental Payable                  | 922,221                    |
| Unearned Revenue                           | 746,046                    |
| Matured Compensated Absences Payable       | 153,047                    |
| Long-Term Liabilities:                     |                            |
| Due Within One Year                        | 109,888                    |
| Due In More Than One Year                  | 1,214,212                  |
| <i>Total Liabilities</i>                   | 5,742,091                  |
| <b>Deferred Inflows of Resources</b>       |                            |
| Property Taxes                             | \$23,125,824               |
|  | (continued)                |

**Cleveland Public Library**  
**Cuyahoga County**  
*Statement of Net Position (continued)*  
*December 31, 2014*

|  |                             |
|--|-----------------------------|
| <b>Net Position</b>                              |                             |
| Net Investment in Capital Assets                 | \$89,206,483                |
| Restricted for:                                  |                             |
| John G. White--Special Collections               |                             |
| Non-Expendable                                   | 374,887                     |
| Expendable                                       | 2,331,462                   |
| Center for the Book Activities                   |                             |
| Non-Expendable                                   | 110,000                     |
| Expendable                                       | 214,619                     |
| Abel--Photography                                |                             |
| Non-Expendable                                   | 10,000                      |
| Expendable                                       | 283,611                     |
| Sugarman--Children's Biography Awards            |                             |
| Non-Expendable                                   | 148,377                     |
| Expendable                                       | 69,697                      |
| Library for the Blind and Physically Disabled    | 9,300,034                   |
| Fine Arts and Special Collections                |                             |
| Non-Expendable                                   | 43,754                      |
| Expendable                                       | 542,716                     |
| Youth Services/Business Departments              |                             |
| Non-Expendable                                   | 5,000                       |
| Expendable                                       | 264,857                     |
| Unclaimed Funds                                  | 11,163                      |
| Floral and Plant Decorations                     |                             |
| Non-Expendable                                   | 76,167                      |
| Expendable                                       | 183,781                     |
| Walz Branch                                      |                             |
| Non-Expendable                                   | 8,932                       |
| Expendable                                       | 219,557                     |
| History Department                               |                             |
| Non-Expendable                                   | 6,000                       |
| Expendable                                       | 41,637                      |
| Architecture                                     | 79,525                      |
| Immigration Books                                | 108,340                     |
| Donations for Specific Library Purposes          | 47,963                      |
| 24x7 Virtual Reference Resource Sharing Services | 39,181                      |
| Other Purposes                                   |                             |
| Non-Expendable                                   | 1,200                       |
| Expendable                                       | 19,722                      |
| Unrestricted                                     | <u>84,591,259</u>           |
| <i>Total Net Position</i>                        | <u><u>\$188,339,924</u></u> |

See accompanying notes to the basic financial statements

**Cleveland Public Library**  
**Cuyahoga County**  
*Statement of Activities*  
For the Year Ended December 31, 2014

|                                | Program Revenues |                                      |   |  | Net (Expense)<br>and Changes in<br>Net Position |
|--------------------------------|------------------|--------------------------------------|---|--|---|
|                                | Expenses         | Charges<br>for Services              | Operating Grants,<br>Contributions and<br>Investment Earnings | Capital<br>Grants and<br>Contributions | Governmental<br>Activities                      |
| <b>Governmental Activities</b> |                  |                                      |   |  |   |
| Administration and Support     | \$22,543,315     | \$3,362,720                          | \$95,667  | \$0                                    | (\$19,084,928)                                  |
| Public Services                | 38,109,756       | 406,918                              | 4,169,486   | 189,751                                | (33,343,601)                                    |
| <i>Totals</i>                  | \$60,653,071     | \$3,769,638                          | \$4,265,153   | \$189,751                              | (52,428,529)                                    |
|                                |                  | <b>General Revenues</b>              |   |  |   |
|                                |                  | Property and Other Taxes Levied for: |   |  |   |
|                                |                  |                                      |   |  | 27,151,087                                      |
|                                |                  |                                      |   |  | 25,843,274                                      |
|                                |                  |                                      |   |  | 241,905   |
|                                |                  |                                      |   |  | 1,000   |
|                                |                  |                                      |   |  | 734,803   |
|                                |                  |                                      |   |  | <i>Total General Revenues</i>                   |
|                                |                  |                                      |   |  | 53,972,069                                      |
|                                |                  |                                      |   |  | <i>Change in Net Position</i>                   |
|                                |                  |                                      |   |  | 1,543,540                                       |
|                                |                  |                                      |   |  | <i>Net Position Beginning of Year</i>           |
|                                |                  |                                      |   |  | 186,796,384                                     |
|                                |                  |                                      |   |  | <i>Net Position End of Year</i>                 |
|                                |                  |                                      |   |  | \$188,339,924                                   |

See accompanying notes to the basic financial statements

**Cleveland Public Library**  
**Cuyahoga County**  
*Balance Sheet*  
*Governmental Funds*  
*December 31, 2014*

|   | General             | Building<br>and<br>Repair | Other<br>Governmental<br>Funds | Total<br>Governmental<br>Funds |
|---|---------------------|---------------------------|--------------------------------|--------------------------------|
| <b>Assets</b>   |                     |                           |                                |                                |
| Equity in Pooled Cash and<br>Cash Equivalents                                 | \$31,078,194        | \$14,622,709              | \$22,543,217                   | \$68,244,120                   |
| Restricted Assets:  |                     |                           |                                |                                |
| Equity in Pooled Cash and<br>Cash Equivalents                                 | 11,163              | 0                         | 0                              | 11,163                         |
| Receivables:  |                     |                           |                                |                                |
| Property and Other Taxes  | 43,885,137          | 0                         | 0                              | 43,885,137                     |
| Accounts  | 343,595             | 0                         | 108,275                        | 451,870                        |
| Intergovernmental   | 13,736,960          | 0                         | 0                              | 13,736,960                     |
| Accrued Interest  | 61,168              | 0                         | 0                              | 61,168                         |
| Materials and Supplies Inventory  | 190,975             | 0                         | 0                              | 190,975                        |
| Interfund Receivable  | 95,000              | 0                         | 0                              | 95,000                         |
| Prepaid Items   | 886,393             | 0                         | 46,455                         | 932,848                        |
| <i>Total Assets</i>   | <u>\$90,288,585</u> | <u>\$14,622,709</u>       | <u>\$22,697,947</u>            | <u>\$127,609,241</u>           |
| <b>Liabilities</b>  |                     |                           |                                |                                |
| Accounts Payable  | \$719,999           | \$72,076                  | \$47,633                       | \$839,708                      |
| Retainage Payable   | 0                   | 183,187                   | 0                              | 183,187                        |
| Contracts Payable   | 15,000              | 303,928                   | 0                              | 318,928                        |
| Accrued Wages and Benefits  | 1,215,407           | 0                         | 39,447                         | 1,254,854                      |
| Intergovernmental Payable   | 892,130             | 0                         | 30,091                         | 922,221                        |
| Unearned Revenue  | 0                   | 0                         | 746,046                        | 746,046                        |
| Interfund Payable   | 0                   | 0                         | 95,000                         | 95,000                         |
| Matured Compensated Absences Payable  | 144,407             | 0                         | 8,640                          | 153,047                        |
| <i>Total Liabilities</i>  | <u>2,986,943</u>    | <u>559,191</u>            | <u>966,857</u>                 | <u>4,512,991</u>               |
| <b>Deferred Inflows of Resources</b>  |                     |                           |                                |                                |
| Property Tax  | 23,125,824          | 0                         | 0                              | 23,125,824                     |
| Unavailable Revenue   | 30,777,075          | 0                         | 51,645                         | 30,828,720                     |
| <i>Total Deferred Inflows of Resources</i>                                    | <u>53,902,899</u>   | <u>0</u>                  | <u>51,645</u>                  | <u>53,954,544</u>              |
| <b>Fund Balances</b>  |                     |                           |                                |                                |
| Nonspendable  | 1,088,531           | 0                         | 830,772                        | 1,919,303                      |
| Restricted  | 0                   | 0                         | 13,726,005                     | 13,726,005                     |
| Committed   | 1,080,905           | 522,891                   | 7,170,713                      | 8,774,509                      |
| Assigned  | 8,337,028           | 13,540,627                | 171,142                        | 22,048,797                     |
| Unassigned (Deficit)  | 22,892,279          | 0                         | (219,187)                      | 22,673,092                     |
| <i>Total Fund Balances</i>  | <u>33,398,743</u>   | <u>14,063,518</u>         | <u>21,679,445</u>              | <u>69,141,706</u>              |
| <i>Total Liabilities, Deferred Inflows of<br/>Resources and Fund Balances</i> | <u>\$90,288,585</u> | <u>\$14,622,709</u>       | <u>\$22,697,947</u>            | <u>\$127,609,241</u>           |

See accompanying notes to the basic financial statements

**Cleveland Public Library  
Cuyahoga County**

*Reconciliation of Total Governmental Fund Balances to  
Net Position of Governmental Activities  
December 31, 2014*

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|   |                                 |
|---|---------------------------------|
| <b>Total Governmental Funds Balances</b>  | \$69,141,706                    |
| <br><i>Amounts reported for governmental activities in the<br/>statement of net position are different because</i>  |                                 |
| Capital assets used in governmental activities are not financial<br>resources and therefore are not reported in the funds.                                    | 89,693,598                      |
| Other long-term assets are not available to pay for current-<br>period expenditures and therefore are reported as<br>unavailable revenue in the funds.        |                                 |
| Delinquent Property and Other Taxes   | 20,759,313                      |
| Intergovernmental   | 9,966,643                       |
| Charges for Services  | 25,799                          |
| Fines and Fees  | 9,275                           |
| Donations   | 51,645                          |
| Miscellaneous   | <u>16,045</u>                   |
| <br>Total   | <br>30,828,720                  |
| Long-term liabilities, such as compensated absences payable,<br>are not due and payable in the current period and therefore<br>are not reported in the funds. | <br><u>(1,324,100)</u>          |
| <br><i>Net Position of Governmental Activities</i>  | <br><u><u>\$188,339,924</u></u> |

See accompanying notes to the basic financial statements



**Cleveland Public Library**  
**Cuyahoga County**  
*Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Governmental Funds*  
*For the Year Ended December 31, 2014*

|   | General             | Building<br>and<br>Repair | Other<br>Governmental<br>Funds | Total<br>Governmental<br>Funds |
|---|---------------------|---------------------------|--------------------------------|--------------------------------|
| <b>Revenues</b>                                     |                     |                           |                                |                                |
| Property and Other Taxes                            | \$25,132,257        | \$0                       | \$0                            | \$25,132,257                   |
| Fines and Fees                                      | 409,394             | 0                         | 0                              | 409,394                        |
| Charges for Services                                | 3,361,641           | 0                         | 0                              | 3,361,641                      |
| Intergovernmental                                   | 24,653,040          | 189,751                   | 1,817,764                      | 26,660,555                     |
| Investment Earnings                                 | 241,905             | 0                         | 1,631,988                      | 1,873,893                      |
| Contributions and Donations                         | 6,634               | 0                         | 757,122                        | 763,756                        |
| Miscellaneous                                       | 745,024             | 0                         | 0                              | 745,024                        |
| <i>Total Revenues</i>                               | <u>54,549,895</u>   | <u>189,751</u>            | <u>4,206,874</u>               | <u>58,946,520</u>              |
| <b>Expenditures</b>                                 |                     |                           |                                |                                |
| Current:  |                     |                           |                                |                                |
| Administration and Support                          | 21,315,497          | 0                         | 78,385                         | 21,393,882                     |
| Public Services                                     | 31,709,102          | 9,556                     | 2,635,193                      | 34,353,851                     |
| Capital Outlay                                      | 266,883             | 2,499,601                 | 41,300                         | 2,807,784                      |
| <i>Total Expenditures</i>                           | <u>53,291,482</u>   | <u>2,509,157</u>          | <u>2,754,878</u>               | <u>58,555,517</u>              |
| <i>Excess of Revenues Over (Under) Expenditures</i> | 1,258,413           | (2,319,406)               | 1,451,996                      | 391,003                        |
| <b>Other Financing Sources (Uses)</b>               |                     |                           |                                |                                |
| Sale of Capital Assets                              | 1,000               | 0                         | 0                              | 1,000                          |
| Transfers In  | 0                   | 3,500,000                 | 0                              | 3,500,000                      |
| Transfers Out                                       | (3,500,000)         | 0                         | 0                              | (3,500,000)                    |
| <i>Total Other Financing Sources (Uses)</i>         | <u>(3,499,000)</u>  | <u>3,500,000</u>          | <u>0</u>                       | <u>1,000</u>                   |
| <i>Net Change in Fund Balances</i>                  | (2,240,587)         | 1,180,594                 | 1,451,996                      | 392,003                        |
| <i>Fund Balances Beginning of Year</i>              | <u>35,639,330</u>   | <u>12,882,924</u>         | <u>20,227,449</u>              | <u>68,749,703</u>              |
| <i>Fund Balances End of Year</i>                    | <u>\$33,398,743</u> | <u>\$14,063,518</u>       | <u>\$21,679,445</u>            | <u>\$69,141,706</u>            |

See accompanying notes to the basic financial statements

**Cleveland Public Library**

**Cuyahoga County**

*Reconciliation of the Statement of Revenues, Expenditures and Changes  
in Fund Balances of Governmental Funds to the Statement of Activities  
For the Year Ended December 31, 2014*

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|   |                  |
|---|------------------|
| <b>Net Change in Fund Balances - Total Governmental Funds</b> | <b>\$392,003</b> |
|---|------------------|

*Amounts reported for governmental activities in the  
statement of activities are different because*

Governmental funds report capital outlays as expenditures.

However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlay in the current period.

Capital Asset Additions:

|                           |                    |
|---------------------------|--------------------|
| Capital Outlays           | 1,418,979          |
| Current Year Depreciation | <u>(4,461,181)</u> |

|       |             |
|-------|-------------|
| Total | (3,042,202) |
|-------|-------------|

Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal.

(5,714)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues.

|                                     |                 |
|-------------------------------------|-----------------|
| Delinquent Property and Other Taxes | 2,018,830       |
| Intergovernmental                   | 1,190,234       |
| Charges for Services                | 1,079           |
| Fines and Fees                      | (2,476)         |
| Donations                           | 51,645          |
| Miscellaneous                       | <u>(10,221)</u> |

|       |           |
|-------|-----------|
| Total | 3,249,091 |
|-------|-----------|

Some expenses reported in the statement of activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures.

950,362

*Change in Net Position of Governmental Activities*

\$1,543,540

See accompanying notes to the basic financial statements

**Cleveland Public Library**  
**Cuyahoga County**  
*Statement of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Year Ended December 31, 2014*

|  | Budgeted Amounts    |                     |                     | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|--|---------------------|---------------------|---------------------|---|
|  | Original            | Final               | Actual              |   |
| <b>Revenues</b>                              |                     |                     |                     |   |
| Property and Other Taxes                     | \$24,140,419        | \$24,140,419        | \$25,132,257        | \$991,838   |
| Fines and Fees                               | 370,000             | 370,000             | 398,988             | 28,988  |
| Charges for Services                         | 3,245,401           | 3,366,741           | 3,467,756           | 101,015   |
| Intergovernmental                            | 23,835,956          | 23,932,946          | 24,638,595          | 705,649   |
| Investment Earnings                          | 157,213             | 157,213             | 275,183             | 117,970   |
| Contributions and Donations                  | 5,000               | 5,000               | 11,127              | 6,127   |
| Miscellaneous                                | 544,352             | 544,352             | 796,642             | 252,290   |
| <i>Total Revenues</i>                        | <u>52,298,341</u>   | <u>52,516,671</u>   | <u>54,720,548</u>   | <u>2,203,877</u>  |
| <b>Expenditures</b>                          |                     |                     |                     |   |
| Current:                                     |                     |                     |                     |   |
| Administration and Support                   | 24,403,004          | 24,130,056          | 23,717,300          | 412,756   |
| Public Services                              | 36,101,041          | 36,595,330          | 36,294,444          | 300,886   |
| Capital Outlay                               | 656,072             | 556,073             | 512,431             | 43,642  |
| <i>Total Expenditures</i>                    | <u>61,160,117</u>   | <u>61,281,459</u>   | <u>60,524,175</u>   | <u>757,284</u>  |
| <i>Excess of Revenues Under Expenditures</i> | <u>(8,861,776)</u>  | <u>(8,764,788)</u>  | <u>(5,803,627)</u>  | <u>2,961,161</u>  |
| <b>Other Financing Sources (Uses)</b>        |                     |                     |                     |   |
| Sale of Capital Assets                       | 0                   | 0                   | 1,000               | 1,000   |
| Advances In                                  | 0                   | 0                   | 179,140             | 179,140   |
| Advances Out                                 | 0                   | 0                   | (119,500)           | (119,500)   |
| Transfers Out                                | 0                   | (3,500,000)         | (3,500,000)         | 0   |
| <i>Total Other Financing Sources (Uses)</i>  | <u>0</u>            | <u>(3,500,000)</u>  | <u>(3,439,360)</u>  | <u>60,640</u>   |
| <i>Net Change in Fund Balance</i>            | <u>(8,861,776)</u>  | <u>(12,264,788)</u> | <u>(9,242,987)</u>  | <u>3,021,801</u>  |
| <i>Fund Balance Beginning of Year</i>        | 25,189,288          | 25,189,288          | 25,189,288          | 0   |
| Prior Year Encumbrances Appropriated         | 6,974,063           | 6,974,063           | 6,974,063           | 0   |
| <i>Fund Balance End of Year</i>              | <u>\$23,301,575</u> | <u>\$19,898,563</u> | <u>\$22,920,364</u> | <u>\$3,021,801</u>                                      |

See accompanying notes to the basic financial statements

**Cleveland Public Library**  
**Cuyahoga County**  
*Notes to the Basic Financial Statements*  
*For Year Ended December 31, 2014*

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**Note 1 – Description of Library and Reporting Entity**

The Cleveland Public Library (the "Library") is organized as a school district public library under the laws of the State of Ohio. The Library has its own Board of Library Trustees of seven members who are appointed by the Cleveland Municipal School District Board of Education. Appointments are for seven-year terms and members serve without compensation. Under Ohio statutes, the Library is a body politic and corporate, capable of suing and being sued, contracting, acquiring, holding, possessing and disposing of real property and exercising such other powers and privileges conferred upon it by law. The Library also determines and operates under its own budget. Control and management of the Library is governed by Sections 3375.33 to 3375.39 of the *Ohio Revised Code* with the administration of the day-to-day operations of the Library being the responsibility of the Director and financial accountability being solely that of the Fiscal Officer.

The Library is fiscally independent of the Cleveland Municipal School District Board of Education, although the Cleveland Municipal School District Board of Education serves in a ministerial capacity as the taxing authority for the Library and issues all tax related debt on behalf of the Library. The determination to request approval of a tax levy and the role and purpose(s) of the levy, are discretionary decisions made solely by the Board of Library Trustees. Once those decisions are made, the Cleveland Municipal School District Board of Education must put the levy on the ballot. There is no potential for the Library to provide a financial benefit to or impose a financial burden on the Cleveland Municipal School District Board of Education.

Under the provisions of Statement No. 14 of the Governmental Accounting Standards Board, "The Financial Reporting Entity", the Library is considered to be a related organization of the Board of Education. Management has considered all potential component units. The decision to include a potential component unit in the reporting entity is made by applying the criteria set forth in generally accepted accounting principles (GAAP). Based upon the application of these criteria, management does not believe the Library has any potential component unit that should be included as part of the Library's reporting entity.

The Library's management believes these financial statements present all activities for which the Library is financially accountable.

**Note 2 – Summary of Significant Accounting Policies**

The financial statements of the Library have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Library's accounting policies are described below.

***Basis of Presentation***

The Library's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

***Government-wide Financial Statements*** The statement of net position and the statement of activities display information about the Library as a whole.

**Cleveland Public Library**  
**Cuyahoga County**  
*Notes to the Basic Financial Statements*  
*For Year Ended December 31, 2014*

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The statement of net position presents the financial condition of the governmental activities of the Library at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the Library's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Program revenues also include interest earned on grants and endowments that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the Library, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program is self-financing or draws from the general revenues of the Library.

**Fund Financial Statements** During the year, the Library segregates transactions related to certain Library functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the Library at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column.

**Fund Accounting**

The Library uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. All of the Library's funds are classified as governmental.

**Governmental Funds** Governmental funds are those through which most governmental functions are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources and liabilities and deferred inflows of resources is reported as fund balance. The following are the Library's major governmental funds:

**General Fund** The general fund accounts for and reports all financial resources except those required to be accounted for and reported in another fund. The general fund balance is available to the Library for any purpose provided it is expended or transferred according to the provisions of the Ohio Revised Code.

**Building and Repair Fund** The building and repair fund accounts for specific purposes imposed by formal action (resolution) of the Library's Board of Trustees that are committed and for assigned monies set aside by the Board of Library Trustees specifically for major capital and technology improvements and other capital assets that include the renovation and construction of the Library's branches.

The other governmental funds of the Library account for grants and other resources whose uses are restricted, committed, or assigned to a particular purpose.

**Cleveland Public Library**  
**Cuyahoga County**  
*Notes to the Basic Financial Statements*  
*For Year Ended December 31, 2014*

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***Measurement Focus***

***Government-wide Financial Statements*** The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets, all liabilities and all deferred inflows of resources associated with the operation of the Library are included on the Statement of Net Position. The Statement of Activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net position.

***Fund Financial Statements*** All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

***Basis of Accounting***

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows/outflows of resources and in the presentation of expenses versus expenditures.

***Revenues - Exchange and Nonexchange Transactions*** Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the Library, available means expected to be received within sixty days of year-end.

Nonexchange transactions, in which the Library receives value without directly giving equal value in return, include property and other taxes, Public Library Fund payments (PLF), grants, entitlements and donations. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 5). Revenue from PLF payments, grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the Library must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the Library on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: interest, grants, entitlements and rentals.

**Cleveland Public Library**  
**Cuyahoga County**  
*Notes to the Basic Financial Statements*  
*For Year Ended December 31, 2014*

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***Unearned Revenue*** Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied. The Library recognizes unearned revenue for intergovernmental revenue from grants received before the eligibility requirements are met.

***Deferred Outflows/Inflows of Resources*** In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the Library, deferred inflows of resources include property taxes and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2014, but which were levied to finance 2015 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the Library, unavailable revenue includes Public Library Fund (PLF) payments, homestead/rollback reimbursements, delinquent property taxes, commercial activity taxes, and miscellaneous revenue. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

***Expenses/Expenditures*** On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

***Cash and Cash Equivalents***

To improve cash management, cash received by the Library is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through Library records. Interest in the pool is presented as “equity in pooled cash and cash equivalents”.

During 2014, investments were limited to federal home loan bank bonds, STAR Ohio, money market/principal cash, money market mutual fund, common and convertible preferred stock, federal national mortgage association notes, federal home loan mortgage corporation notes and bonds, corporate bonds, United States treasury notes, agency bonds and federal farm credit bank bonds.

STAR Ohio is an investment pool managed by the State Treasurer’s Office that allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio’s net asset value per share which is the price the investment could be sold for on December 31, 2014.

Interest and dividends earned on all funds when the use of such earnings are not restricted by law are recorded in the general fund except investment earnings attributable to endowment fund balances which are recorded in the endowment funds, a subset of funds classified as either special revenue funds or

**Cleveland Public Library**  
**Cuyahoga County**  
*Notes to the Basic Financial Statements*  
*For Year Ended December 31, 2014*

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permanent funds. Investment gains credited to investment earnings on behalf of the endowment funds during 2014 amounted to \$1,631,988.

Investments are reported at fair market value, which is based on quoted market prices. The fair value of the money market mutual fund is determined by the fund's share price at December 31, 2014. Gains (or losses) to fair market value are booked annually as "Investment Earnings".

Following Ohio statutes, the Board has, by resolution, identified the funds to receive an allocation of interest. Interest revenue credited to the general fund during 2014 amounted to \$241,905, which includes \$79,167 assigned from other Library funds.

Investments with original maturities of three months or less at the time they are purchased and investments of the cash management pool are presented on the financial statements as cash equivalents.

***Inventory***

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventory consists of expendable supplies held for consumption.

***Prepaid Items***

Payments made to vendors for services that will benefit periods beyond December 31, 2014 are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

***Restricted Assets***

Assets are reported as restricted when limitations on their use change in nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, or laws of other governments or imposed by law through constitutional provisions. Restricted assets in the general fund represent money set aside for unclaimed funds.

***Capital Assets***

The Library's only capital assets are general capital assets. General capital assets are capital assets that are associated with and generally arise from governmental activities. They generally result from expenditures in the governmental funds. General capital assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The Library maintains capitalization thresholds as displayed in the following table. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.



**Cleveland Public Library**  
**Cuyahoga County**  
*Notes to the Basic Financial Statements*  
*For Year Ended December 31, 2014*

| <u>Description</u>         | <u>Capitalization Thresholds</u>             |
|----------------------------|--|
| Land                       | All Land Acquisitions                        |
| Construction in Progress   | All Major Projects Not Completed By Year-end |
| Buildings/Improvements     | \$100,000                                    |
| Movable Assets             | \$ 5,000                                     |
| Software/Other Intangibles | \$ 5,000                                     |

All capital assets are depreciated and amortized except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation and amortization is computed using the straight-line method over the following useful lives:

|                        |               |
|------------------------|---------------|
| Buildings/Improvements | 15 - 40 Years |
| Furniture/Equipment    | 5 - 25 Years  |
| Computers              | 5 - 25 Years  |
| Software               | 5 - 25 Years  |
| Vehicles               | 5 Years       |

***Inexhaustible Collections and Books***

Collections (works of art and historical artifacts, for example) meet the definition of a capital asset and normally should be reported in the financial statements. GASB Statement No. 34 does not require capitalization of collections that meet all of the following criteria: 1) the collection is held for reasons other than financial gain, 2) the collection is protected, kept unencumbered, cared for, and preserved, and 3) the collection is subject to an organizational policy requiring that the proceeds from sales of collection items be used to acquire other items for the collections. Because the Library's inexhaustible collections, including research books and other rare library materials, meet the above requirements, the Library has not capitalized them. Other library materials used in the circulating collections have not been capitalized because their estimated useful lives or values are less than the Library's capitalization threshold.

***Compensated Absences***

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. The Library records a liability for all accumulated unused vacation time when earned for all employees with more than six months of service. Accumulated but unused vacation time will be paid for upon termination of employment, provided the employee has worked six months or more.

Sick leave benefits are accrued as a liability using the termination method. An accrual for earned sick leave is made to the extent that it is probable that benefits will result in termination payments. The liability is an estimate based on the Library's past experience of making termination payments. The amount is based on accumulated sick leave and employee wage rates at year-end, taking into consideration any limits specified in the Library's termination policy. The Library's termination policy allowed for payment of unused sick time at the time of retirement, as governed by the provisions of the Ohio Public Employees Retirement System through June 30, 2014, for employees who have ten (10) years of service or more on their retirement date. From January 1, 2014 through December 31, 2014, the termination policy capped unused sick hours to five hundred (500) hours and is paid out at twenty five percent (25%) at the time of retirement.

The entire compensated absences liability is reported on the government-wide financial statements.

**Cleveland Public Library**  
**Cuyahoga County**  
*Notes to the Basic Financial Statements*  
*For Year Ended December 31, 2014*

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On the governmental fund financial statements, compensated absences are recognized as liabilities and expenditures to the extent payments came due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account “matured compensated absences payable” in the funds from which the employee who have resigned or retired will be paid.

***Accrued Liabilities and Long-term Obligations***

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full, from current financial resources, are reported as obligations of the funds. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year.

***Fund Balance***

Fund balance is divided into five classifications based primarily on the extent to which the Library is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

***Nonspendable:*** The nonspendable fund balance classification includes amounts that cannot be spent because they are not in spendable form, or are legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash.

***Restricted:*** Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or are imposed by law through constitutional provisions.

***Committed:*** The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (resolution) of the Library’s Board of Trustees. Those committed amounts cannot be used for any other purpose unless the Board of Trustees removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

***Assigned:*** Amounts in the assigned fund balance classification are intended to be used by the Library for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. These amounts are assigned by the Library Board of Trustees. In the general fund, assigned amounts represent intended uses established by the Library Board of Trustees or a Library official delegated that authority by resolution or by State statute. State statute authorizes the Chief Financial Officer to assign fund balance for purchases on order provided such amounts have been lawfully appropriated. The Library Board of Trustees adopted a fund balance policy authorizing the Chief Financial Officer to assign fund balance for purchases on order by the character or major category of the object code for the general fund, which includes salaries and benefits, supplies, purchased/contracted services, library materials, capital outlay and other.

**Cleveland Public Library**  
**Cuyahoga County**  
*Notes to the Basic Financial Statements*  
*For Year Ended December 31, 2014*

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The Library Board of Trustees assigned fund balance to cover a gap between estimated revenue and appropriations for 2015's spending.

***Unassigned:*** Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The Library applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

***Net Position***

Net position represents the difference between all other elements in a statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through constitutional provisions or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net position restricted for other purposes include resources restricted for grant-designated activities and specific library collections.

The Library applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

***Interfund Balances***

On fund financial statements, outstanding interfund loans and unpaid amounts for interfund services are reported as "interfund receivables/payables". Interfund balance amounts are eliminated in the statement of net position.

***Internal Activity***

Transfers between governmental activities are eliminated on the government-wide financial statements. Internal events that are allocations of overhead expenses from one function to another or within the same function are eliminated on the Statement of Activities. Interfund payments for services provided and used are not eliminated.

Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the statement of activities. Payments for interfund services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

**Cleveland Public Library**  
**Cuyahoga County**  
*Notes to the Basic Financial Statements*  
*For Year Ended December 31, 2014*

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***Estimates***

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

***Budgetary Data***

All funds are legally required to be budgeted and appropriated. The budgetary process is prescribed by provisions of the Ohio Administrative Code and entails the preparation of budgetary documents within an established timetable. The Ohio Administrative Code section 117-8 does not require public libraries to budget receipts. However, sound budget practice suggests a government cannot appropriate responsibly unless they have an estimate of resources to support the appropriations. The Board of Library Trustees must annually approve appropriation measures and subsequent amendments. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates.

The certificate of estimated resources establishes a limit on the amount the Board of Library Trustees may appropriate. The appropriations resolution is the Board of Library Trustees' authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the Board of Library Trustees. The legal level of control has been established at the character or major category of the object code for the general fund. For all other funds, the legal level of control has been established at the fund level. Budgetary modifications at the legal level of control may only be made by resolution of the Board of Library Trustees.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Chief Financial Officer. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the amended certificate of estimated resources in effect at the time the final appropriations were enacted by the Board of Library Trustees.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated revenues by fund. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried over from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Board of Library Trustees during the year.

**Note 3 - Budgetary Basis of Accounting**

While reporting financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual for the general fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budgetary basis and the GAAP basis are as follows:

**Cleveland Public Library**  
**Cuyahoga County**  
*Notes to the Basic Financial Statements*  
*For Year Ended December 31, 2014*

1. Revenues are recorded when received in cash (budgetary) as opposed to when susceptible to accrual (GAAP).
2. Expenditures are recorded when paid in cash (budgetary) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budgetary) rather than as restricted, committed, or assigned (GAAP).
4. Unrecorded cash represents amounts expended but not included as expenditures on the budgetary basis operating statement. These amounts are included as expenditures on the GAAP basis operating statements.
5. Advances-In and Advances-Out are operating transactions (budget basis) as opposed to balance sheet transactions (GAAP basis).
6. Investments are reported at cost (budget basis) rather than fair value (GAAP basis).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund.

Net Change in Fund Balance

|  |                                 |
|--|---------------------------------|
| GAAP Basis   | (\$2,240,587)                   |
| Net Adjustment for Revenue Accruals                | 347,484                         |
| Beginning Fair Value of Adjustment for Investments | 58,701                          |
| Ending Fair Value of Adjustments for Investments   | (2,900)                         |
| Beginning Unrecorded Cash                          | 251,607                         |
| Ending Unrecorded Cash                             | (482,636)                       |
| Net Adjustment for Expenditure Accruals            | 449,161                         |
| Advances In  | 179,140                         |
| Advances Out                                       | (119,500)                       |
| Adjustment for Encumbrances                        | <u>(7,683,457)</u>              |
| <br>Budgetary Basis                                | <br><u><u>(\$9,242,987)</u></u> |

**Note 4 – Deposits and Investments**

State statutes classify public deposits held by the Library into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the Library treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board of Library Trustees have identified as not required for use within the current five-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of

**Cleveland Public Library**  
**Cuyahoga County**  
*Notes to the Basic Financial Statements*  
*For Year Ended December 31, 2014*

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designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. A list of permissible investments for interim deposits follows.

Protection of the Library's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Chief Financial Officer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, and Government National Mortgage Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement exceeds the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Interim deposits in the eligible institutions applying for interim monies to be evidenced by time certificates of deposit or by savings or deposit accounts, including, but not limited to, passbook accounts;
5. Bonds and other obligations of the State of Ohio;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
7. The State Treasurer's investment pool (STAR Ohio) and any other investment alternative offered to political subdivisions by the Treasurer of State;
8. Commercial paper notes issued by companies incorporated under the laws of the United States and bankers acceptances issued by any domestic bank rated in the highest category by a nationally recognized rating agency; and
9. Under limited circumstances, debt interests rated in either of the two highest rating

**Cleveland Public Library**  
**Cuyahoga County**  
*Notes to the Basic Financial Statements*  
*For Year Ended December 31, 2014*

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classifications by at least two nationally recognized rating agencies.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the Library, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the Chief Financial Officer or, if the securities are not represented by certificate, upon receipt of confirmation of transfer from the custodian.

The Library, a fiduciary, having monies belonging to a trust which are to be invested, may invest those monies, except as otherwise provided by law or by the instrument creating the trust, in the following:

1. Bonds or other obligations of the United States or the State of Ohio;
2. Bonds or other interest-bearing obligations of any county, municipal corporation, school district, or other legally constituted political taxing subdivision within the State provided that the subdivision has not defaulted in the payment of the interest on any of its bonds or interest-bearing obligations for more than 120 days during the ten years immediately preceding the investment and provided that the subdivision is not, at the time of investment, in default in the payment of principal or interest on any of its bonds or other interest-bearing obligations;
3. Bonds or other interest-bearing obligations of any other state of the United States, which within 20 years prior to the making of such investment, has not defaulted for more than 90 days in the payment of principal or interest on any of its bonds or other interest-bearing obligations;
4. Any bonds issued by or for federal land banks and any debentures issued by or for federal intermediate credit banks under the "Federal Farm Loan Act of 1916" or any debentures issued by or for banks for cooperatives under the "Farm Credit Act of 1933";
5. Notes which are: (a) secured by a first mortgage on real estate held in fee and located in the State, improved by a unit designed principally for residential use for not more than four families or by a combination of such dwelling units and business property, the area designed or used for nonresidential purposes not to exceed 50 percent of the total floor area; (b) secured by a first mortgage on real estate held in fee and located in the State, improved with a building designed for residential use for more than four families or with a building used primarily for business purposes, if the unpaid principal of the notes secured by such mortgage does not exceed ten percent of the value of the estate or trust or does not exceed \$5,000, whichever is greater; or (c) secured by a first mortgage on an improved farm held in fee and located in the State, provided that such mortgage requires that the buildings on the mortgaged property shall be well insured against loss by fire, and so kept, for the benefit of the mortgagee, until the debt is paid, and provided that the unpaid principal of the notes secured by the mortgage shall not exceed 50 percent of the fair value of the mortgaged real estate at the time the investment is made; except that the unpaid principal of the notes may equal 60 percent of the fair value of the mortgaged real estate at

**Cleveland Public Library**  
**Cuyahoga County**  
*Notes to the Basic Financial Statements*  
*For Year Ended December 31, 2014*

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the time the investment is made, and may be payable over a period of 15 years following the date of the investment by the fiduciary if regular installment payments are required sufficient to amortize four percent or more of the principal of the outstanding notes per annum and if the unpaid principal and interest become due and payable at the option of the holder upon any default in the payment of any installment of interest or principal upon the notes, or of taxes, assessments, or insurance premiums upon the mortgaged premises or upon the failure to cure any such default within any grace period provided therein not exceeding 90 days in duration;

6. Life, endowment, or annuity contracts of legal reserve life insurance companies and licensed by the superintendent of insurance to transact business within the State provided that the purchase of contracts authorized by this division shall be limited to executors or the successors to their power when specifically authorized by will and to guardians and trustees, which contracts may be issued on the life of a ward, a beneficiary of a trust fund, or according to a will, or upon the life of a person in whom such ward or beneficiary has an insurable interest and the contracts shall be drawn by the insuring company so that the proceeds shall be the sole property of the person whose funds are so invested;
7. Notes or bonds secured by mortgages and insured by the federal housing administrator or debentures issued by such administrator;
8. Obligations issued by a federal home loan bank created under the "Federal Home Loan Bank Act of 1932";
9. Shares and certificates or other evidences of deposits issued by a federal savings and loan association organized and incorporated under the "Home Owners' Loan Act of 1933" to the extent and only to the extent that those shares or certificates or other evidences of deposits are insured pursuant to the "Financial Institutions Reform, Recovery, and Enforcement Act of 1989";
10. Bonds issued by the home owners' loan corporation created under the "Home Owners' Loan Act of 1933";
11. Obligations issued by the national mortgage association created under the "National Housing Act";
12. Shares and certificates or other evidences of deposits issued by a domestic savings and loan association organized under the laws of the State, which association has obtained insurance accounts pursuant to the "Financial Institutions Reform, Recovery, and Enforcement Act of 1989" or as may be otherwise provided by law, only to the extent that such evidences of deposits are insured under that act;
13. Shares and certificates or other evidences of deposits issued by a domestic savings and loan association organized under the laws of the State, provided that no fiduciary may invest such deposits except with the approval of the probate court, and then in an amount not to exceed the amount which the fiduciary is permitted to invest under division (A)(12);
14. In savings accounts in, or certificates or other evidences of deposits issued by, a national bank located in the State or a state bank located in and organized under the laws of the State by depositing the funds in the bank, and such national or state bank when itself acting



**Cleveland Public Library**  
**Cuyahoga County**  
*Notes to the Basic Financial Statements*  
*For Year Ended December 31, 2014*

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in a fiduciary capacity may deposit the funds in savings accounts in, or certificates or other evidences of deposits issued by, its own savings department or any bank subsidiary corporation owned or controlled by the bank holding company that owns or controls such national or state bank; provided that no deposit shall be made by any fiduciary, individual, or corporate, unless the deposits of the depository bank are insured by the Federal Deposit Insurance Corporation (FDIC) and provided that the deposit of the funds of any one trust in any such savings accounts in, or certificates or other evidences of deposits issued by, any one bank shall not exceed the sum insured under the “Federal Deposit Insurance Corporation Act of 1933”;

15. Obligations consisting of notes, bonds, debentures, or equipment trust certificates issued under an indenture, which are the direct obligations, or in the case of equipment trust certificates are secured by direct obligations, of a railroad or industrial corporation, or a corporation engaged directly and primarily in the production, transportation, distribution or sale of electricity or gas, or the operation of telephone or telegraph systems or waterworks, or in some combination of them; provided that the obligor corporation is one which is incorporated under the laws of the United States, any state, or the District of Columbia, and the obligations are rated at the time of purchase in the highest or next highest classification established by at least two standard rating services selected from a list of the standard rating services which shall be prescribed by the superintendent of financial institutions; provided that every such list shall be certified by the superintendent to the clerk of each probate court in the State, and shall continue in effect until a different list is prescribed and certified;
16. Obligations issued, assumed, or guaranteed by the international finance corporation or by the international bank for reconstruction and development, the Asian development bank, the inter-American development bank, the African development bank, or other similar development bank in which the president, as authorized by congress and on behalf of the United States, has accepted membership, provided that the obligations are rated at the time of purchase in the highest or next highest classification established by at least one standard rating service selected from a list of standard rating services which shall be prescribed by the superintendent of financial institutions;
17. Securities of any investment company, as defined in and registered under sections 3 and 8 of the “Investment Company Act of 1940” that are invested exclusively in forms of investment or in instruments that are fully collateralized by forms of investment in which the fiduciary is permitted to invest pursuant to 1 through 16 above, provided that, in addition to such forms of investments, the investment company may, for the purpose of reducing risk of loss or of stabilizing investment returns, engage in hedging transactions.

In addition to the preceding investments, a fiduciary other than a guardian may make investments in any of the following kinds and classes of securities, provided that it may be lawfully sold in Ohio and investment is made only in such securities as would be acquired by prudent persons of discretion and intelligence in such matters who are seeking a reasonable income and the preservation of their capital:

1. Securities of corporations organized and existing under the laws of the United States, the District of Columbia, of any state in the United States including, but not limited to bonds, debentures, notes, equipment trust obligations, or other evidences of indebtedness, and shares of common and preferred stocks of such corporations;

**Cleveland Public Library**  
**Cuyahoga County**  
*Notes to the Basic Financial Statements*  
*For Year Ended December 31, 2014*

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2. Collective investment funds or securities of any investment company whether or not the fiduciary has invested other funds held by it in an agency or other nonfiduciary capacity in the securities of the same investment company. Such investments may be made regardless of the eligibility of the underlying assets held by the fund portfolios of the investment company;
3. Bonds or other interest-bearing obligations of any state or territory of the United States, or of any county, city, village, school district, or other legally constituted political taxing subdivision of any state or territory of the United States, not otherwise eligible under 2 or 3 in the preceding investment list;
4. Debt or equity securities of foreign corporations that trade on recognized United States domiciled exchanges.

These investments are subject to a restriction placed on an administrator or executor which states that no administrator or executor may invest funds belonging to an estate in an asset other than a direct obligation of the United States that has a maturity date not exceeding one year from the date of investment, or other than in a short term investment fund that is invested exclusively in obligations of the United States or of its agencies, or primarily in such obligations and otherwise only in variable demand notes, corporate money market instruments including, but not limited to, commercial paper, or fully collateralized repurchase agreements or other evidences of indebtedness that are payable on demand or generally have a maturity date not exceeding 91 days from the date of investment except with the approval of the probate court or with the permission of the instruments creating the trust.

***A. Deposits***

Custodial credit risk is the risk that, in the event of a bank failure, the Library's deposits may not be returned. According to state law, public depositories must give security for all public funds on deposit in excess of those funds that are insured by the federal deposit insurance corporation (FDIC) or by any other agency or instrumentality of the federal government. These institutions may either specifically collateralize individual accounts in lieu of amounts insured by the FDIC, or may pledge a pool of government securities valued at least 105% of the total value of public monies on deposit at the institution. The Library has no deposit policy for custodial risk beyond the requirements of State statute. The Library's bank balance of \$3,471,735 is either covered by FDIC or collateralized by the financial institutions' public entity deposit pools in the manner as described above.

***B. Investments***

Investments are reported at fair value. As of December 31, 2014, the Library had the following investments:

**Cleveland Public Library**  
**Cuyahoga County**  
*Notes to the Basic Financial Statements*  
*For Year Ended December 31, 2014*

|  | Ohio Revised Code 135 |                  | Ohio Revised Code 2109 |                   |
|--|-----------------------|------------------|------------------------|-------------------|
|  | Fair Value            | Average Maturity | Fair Value             | Average Maturity  |
| Federal Home Loan Bank Bonds                 | \$9,571,198           | 654 Days         | \$0                    |                   |
| STAR Ohio                                    | 29,927                | 50 Days          | 0                      |                   |
| Money Market/Principal Cash                  | 384,617               | 40 Days          | 0                      |                   |
| Money Market Mutual Fund                     | 0                     |                  | 6,389,256              | n/a               |
| Common and Convertible Preferred Stock       | 0                     |                  | 8,059,535              | n/a               |
| Federal National Mortgage Association Notes  | 8,838,636             | 1,010 Days       | 0                      |                   |
| Federal Home Loan Mortgage Corporation Notes | 9,833,905             | 694 Days         | 0                      |                   |
| Federal Home Loan Mortgage Corporation Bonds | 995,780               | 636 Days         | 0                      |                   |
| Corporate Bonds                              | 0                     |                  | 2,444,116              | 01/15/15-06/03/26 |
| United States Treasury Notes                 | 1,992,500             | 912 Days         | 3,504,181              | 01/31/15-08/15/24 |
| Agency Bonds                                 | 0                     |                  | 463,667                | 12/13/19-11/01/42 |
| Federal Farm Credit Bank Bonds               | 3,671,845             | 562 Days         | 0                      |                   |
| Total  | <u>\$35,318,408</u>   |                  | <u>\$20,860,755</u>    |                   |

Investments are restricted by the provisions of the Ohio Revised Code. During 2014, investments of the cash management pool were limited to federal agency securities, treasury notes, STAR Ohio, and a money market, with the exception of the Library's endowment monies. The endowment monies are able to invest in common and preferred stock as upheld by a 1975 Cuyahoga County Probate Court Order granting authority to invest. For these endowment monies, according to the Probate Court Order and a ruling from the Cuyahoga County Prosecutor, the Library may invest under *Ohio Revised Code* Sections 2109.37 and 2109.371. In addition to common and preferred stock, endowment monies are invested in corporate bonds, treasury notes, agency bonds, and a money market/mutual fund.

**Interest Rate Risk** As a means of limiting its exposure to fair value losses caused by rising interest rates, the Library's investment policy requires that operating funds be invested primarily in investments so that securities mature to meet cash requirements for ongoing operations. The stated intent of the policy is to avoid the need to sell securities prior to maturity. To date, no investments have been purchased with a life greater than four years for the non-endowment funds.

**Credit Risk** The Federal Home Loan Bank Bonds, Federal Home Loan Mortgage Corporation Notes and Bonds, Federal Farm Credit Bank Bonds, Federal National Mortgage Association Notes, and United States Treasury Notes all carry a rating of AAA by Moody's. STAR Ohio carries a rating of AAAM by Standard & Poor's. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. The Money Market/Principal Cash and the Money Market Mutual Fund are unrated. The Corporate Bonds carry ratings of AAA through BAA2 by Moody's, with 4 of 89 unrated. The Agency Bonds carry ratings of AAA by Moody's, with 7 of 9 unrated. The Library's investment policy states that credit risk will be minimized by (1) diversifying assets by issuer; (2) ensuring that required, minimum credit quality ratings exist prior to the purchase of commercial paper and bankers acceptances; and (3) maintaining adequate collateralization of certificates of deposit and other deposit accounts pursuant to the method as determined by the Fiscal Officer.

**Cleveland Public Library**  
**Cuyahoga County**  
*Notes to the Basic Financial Statements*  
*For Year Ended December 31, 2014*

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**Concentration of Credit Risk** is defined by the Governmental Accounting Standards Board as having five percent or more invested in the securities of a single issuer. The Library's investment policy places no limit on the amount it may invest in any one issuer. The following are the Library's major investment holdings as of December 31, 2014:

|  | Investments |
|--|-------------|
| Federal Farm Credit Bank Bonds               | 6.54%       |
| United States Treasury Notes                 | 9.78%       |
| Money Market Mutual Fund                     | 11.37%      |
| Common and Convertible Preferred Stock       | 14.35%      |
| Federal National Mortgage Association Notes  | 15.73%      |
| Federal Home Loan Bank Bonds                 | 17.04%      |
| Federal Home Loan Mortgage Corporation Notes | 17.50%      |

**Custodial Credit Risk** For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Library will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Federal Home Loan Bank Bonds, Federal Home Loan Mortgage Corporation Bonds, Federal Farm Credit Bank Bonds, Federal National Mortgage Association Bonds, Corporate Bonds, United States Treasury Notes and the various Agency Bonds are exposed to custodial credit risk in that they are uninsured, unregistered and held by the counterparty's trust department or agent but not in the Library's name. The Library has no investment policy dealing with investment custodial credit risk beyond the requirement in State statute that prohibits payment for investments prior to the delivery of the securities representing such investments to the Chief Financial Officer or qualified trustee. To mitigate such custodial risk, the Library has appointed a qualified trustee as provided for in *Ohio Revised Code* Section 135.37, a financial institution with trust powers in the State of Ohio as custodian for the separate safekeeping of investment assets. Securities owned by the Library are held by the Library's custodian and the records of the custodian identify the Library's securities in the custodian's monthly statement to the Library. Under no circumstances are the Library's investment assets held in safekeeping by a broker/dealer firm, or a firm acting on behalf of a broker/dealer firm.

#### **Note 5 - Property Taxes**

Property taxes include amounts levied against all real and public utility property located in the Library district. Property tax revenue received during 2014 for real and public utility property taxes represents collections of 2013 taxes.

The 2014 real property taxes are levied after October 1, 2014, on the assessed value as of January 1, 2014, the lien date. Assessed values are established by State law at 35 percent of appraised market value. The 2014 real property taxes are collected in and intended to finance 2015.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2014 public utility property taxes which became a lien December 31, 2013, are levied after October 1, 2014, and are collected in 2015 with real property taxes.

**Cleveland Public Library**  
**Cuyahoga County**  
*Notes to the Basic Financial Statements*  
*For Year Ended December 31, 2014*

The full tax rate for all Library operations for the year ended December 31, 2014, was \$6.80 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2014 property tax receipts were based are as follows:

| Category                       | Assessed Value  |
|--------------------------------|-----------------|
| Real Estate                    |                 |
| Residential/Agricultural/Other | \$2,145,454,810 |
| Other Real Estate              | 2,511,033,840   |
| Tangible Personal Property     |                 |
| Public Utility                 | 300,460,010     |
| Total Assessed Values          | \$4,956,948,660 |

The Cuyahoga County Fiscal Officer collects property taxes on behalf of all taxing districts in the County, including the Cleveland Public Library. The County Fiscal Officer periodically remits to the Library its portion of the taxes collected. Property taxes receivable represents real and public utility taxes and outstanding delinquencies which are measurable as of December 31, 2014, and for which there is an enforceable legal claim. In the general fund, the portion of the receivable not levied to finance 2014 operations is offset to deferred inflows of resources – property taxes. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified accrual basis the revenue has been reported as deferred inflows of resources – unavailable revenue.

**Note 6 - Receivables**

Receivables at December 31, 2014, consisted of taxes, accounts (billings for user charged services), interest, and intergovernmental receivables. All receivables are deemed collectible in full. All receivables except for delinquent property taxes are expected to be collected within one year. Property taxes, although ultimately collectible, include some portion of delinquencies that will not be collected within one year.

The Library receives a substantial portion of its intergovernmental revenue from the Public Library Fund (PLF), (formerly the Library and Local Government Support fund or LLGSF), a State of Ohio fund based on a portion of the general revenues of Ohio as written in State law. The Cuyahoga County Budget Commission, consisting of the County Fiscal Officer, the County Executive and the County Prosecutor, allocate PLF monies to the nine library districts within Cuyahoga County, based on a determination of need. In 2014, the Library received 41.1843 percent of the Countywide total, or \$19,896,671.

A summary of the principal items of intergovernmental receivables follows:

|                         |              |
|-------------------------|--------------|
|                         | Amount       |
| PLF                     | \$10,272,376 |
| Commercial Activity Tax | 2,188,380    |
| Homestead and Rollback  | 1,276,204    |
| Total                   | \$13,736,960 |

**Cleveland Public Library**  
**Cuyahoga County**  
*Notes to the Basic Financial Statements*  
*For Year Ended December 31, 2014*

**Note 7 – Interfund Transfers and Balances**

The general fund transferred \$3,500,000 to the building and repair fund for capital projects, technology, and other assets, and for repairs, improvements and maintenance of library facilities.

The general fund advanced \$95,000 to the special revenue fund, MyCom, for grant monies that the fund will receive at a later date. The interfund balance will be repaid within the following year.

**Note 8 – Capital Assets**

A summary of changes in capital assets during 2014 follows:

|  | Balance<br>12/31/2013 | Additions            | Deletions            | Balance<br>12/31/2014 |
|--|-----------------------|----------------------|----------------------|-----------------------|
| <b>Governmental Activities</b>                     |                       |                      |                      |                       |
| <i>Nondepreciable Capital Assets</i>               |                       |                      |                      |                       |
| Land   | \$2,703,596           | \$0                  | \$0                  | \$2,703,596           |
| Construction in Progress                           | 2,314,330             | 991,793              | (1,999,995)          | 1,306,128             |
| <i>Total Nondepreciable Capital Assets</i>         | <u>5,017,926</u>      | <u>991,793</u>       | <u>(1,999,995)</u>   | <u>4,009,724</u>      |
| <i>Depreciable Capital Assets</i>                  |                       |                      |                      |                       |
| Buildings/Improvements                             | 157,687,207           | 1,511,940            | 0                    | 159,199,147           |
| Furniture/Equipment                                | 3,508,407             | 178,145              | (158,013)            | 3,528,539             |
| Computers  | 4,387,485             | 522,409              | 0                    | 4,909,894             |
| Software   | 2,473,523             | 155,849              | 0                    | 2,629,372             |
| Vehicles   | 778,490               | 58,838               | (95,807)             | 741,521               |
| <i>Total Depreciable Capital Assets</i>            | <u>168,835,112</u>    | <u>2,427,181</u>     | <u>(253,820)</u>     | <u>171,008,473</u>    |
| <i>Less Accumulated Depreciation</i>               |                       |                      |                      |                       |
| Buildings/Improvements                             | (71,565,828)          | (3,818,005)          | 0                    | (75,383,833)          |
| Furniture/Equipment                                | (2,976,718)           | (180,467)            | 152,299              | (3,004,886)           |
| Computers  | (3,872,638)           | (265,345)            | 0                    | (4,137,983)           |
| Software   | (1,971,365)           | (170,755)            | 0                    | (2,142,120)           |
| Vehicles   | (724,975)             | (26,609)             | 95,807               | (655,777)             |
| <i>Total Accumulated Depreciation</i>              | <u>(81,111,524)</u>   | <u>(4,461,181)**</u> | <u>248,106</u>       | <u>(85,324,599)</u>   |
| <i>Total Depreciable Capital Assets, Net</i>       | <u>87,723,588</u>     | <u>(2,034,000)</u>   | <u>(5,714)</u>       | <u>85,683,874</u>     |
| <i>Governmental Activities Capital Assets, Net</i> | <u>\$92,741,514</u>   | <u>(\$1,042,207)</u> | <u>(\$2,005,709)</u> | <u>\$89,693,598</u>   |

\*Depreciation expense was charged to governmental functions as follows:

|                            |                           |
|----------------------------|---------------------------|
| Administration and Support | \$722,728                 |
| Public Services            | <u>3,738,453</u>          |
| Total                      | <u><u>\$4,461,181</u></u> |

\*\* Of this amount, \$170,755 is presented as amortization expense on the Statement of Revenues, Expenses, and Changes in Fund Net Position relating to the Library's intangible asset of purchased software which is included in the above table.

**Cleveland Public Library**  
**Cuyahoga County**  
*Notes to the Basic Financial Statements*  
*For Year Ended December 31, 2014*

**Note 9 - Risk Management**

The Library is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The Library maintains a variety of insurance policies, including coverage for automobiles and equipment, general liability, public officials, property, boilers and machinery as indicated in the table below. The general liability coverage is \$1 million with excess umbrella coverage of an additional \$25 million. Settled claims have not exceeded this commercial coverage in any of the past three years and there has not been a significant reduction in the coverage from the prior year.

| Company / Type                      | Deductible         | Coverage                          |
|-------------------------------------|--------------------|-----------------------------------|
| Fireman's Fund Insurance Company    |                    |                                   |
| Property, Boiler & Machinery        | \$100,000          | \$542,276,400                     |
| Flood/Earthquake                    | \$100,000          | \$100,000,000 each                |
| Ohio Casualty                       |                    |                                   |
| Umbrella Liability                  | \$0                | \$25,000,000                      |
| Philadelphia Insurance Company      |                    |                                   |
| General Liability                   | \$0                | \$1,000,000/\$2,000,000           |
| Westfield Insurance Company         |                    |                                   |
| Automobile Liability                | \$500/\$500        | \$1,000,000                       |
| Uninsured/Underinsured              | \$0                | \$75,000                          |
| Travelers                           |                    |                                   |
| Fiscal Officer/Deputy Surety Bonds  | \$0                | \$50,000 each                     |
| Crime                               | \$10,000           | \$2,000,000/\$1,000,000/\$100,000 |
| Illinois National Insurance Company |                    |                                   |
| Public Officials                    | \$50,000/\$100,000 | \$1,000,000                       |

Workers' compensation is provided by the State. The Library pays the State Workers' Compensation system a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

The Library provides medical, dental, and vision insurance on a paid premium basis. Other employee benefits include life insurance, short-term disability insurance and an IRC Section 125 flexible benefit plan.

**Note 10 – Long-Term Obligations**

The changes in long-term obligations during the year were as follows:

|                              | Outstanding<br>12/31/2013 | Additions | Reductions  | Outstanding<br>12/31/2014 | Amount<br>Due in<br>One Year |
|------------------------------|---------------------------|-----------|-------------|---------------------------|------------------------------|
| Compensated Absences Payable | \$2,274,462               | \$68,009  | \$1,018,371 | \$1,324,100               | \$109,888                    |

Compensated absences will be paid from the general fund.

**Cleveland Public Library**  
**Cuyahoga County**  
*Notes to the Basic Financial Statements*  
*For Year Ended December 31, 2014*

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**Note 11 – Defined Benefit Pension Plans**

Plan Description – The Library participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The Traditional Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan. The Member-Directed Plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the Member-Directed Plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The Combined Plan is a cost-sharing, multiple-employer defined benefit pension plan. Under the Combined Plan, OPERS invests employer contributions to provide a formula retirement benefit similar in nature to, but less than, the Traditional Pension Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost-of-living adjustments to members of the Traditional Pension and Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code.

OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/investments/cafr.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 614-222-5601 or 1-800-222-7377.

Funding Policy – The Ohio Revised Code provides statutory authority for member and employer contributions and currently limits the employer contribution to a rate not to exceed 14 percent of earnable salary for state and local employer units. Member contribution rates, as set forth in the Ohio Revised Code, are not to exceed 10 percent of earnable salary for members in state and local divisions. For the year ended December 31, 2014, members in state and local divisions contributed 10 percent of earnable salary. Members in the state and local divisions may participate in all three plans. For 2014, member and employer contribution rates were consistent across all three plans.

The Library's 2014 contribution rate was 14.0 percent of earnable salary. The portion of employer contributions used to fund pension benefits is net of post-employment health care benefits. For 2014, the portion of employer contribution allocated to healthcare was 2.00 percent for members in the Traditional Pension and Combined Plans. Effective January 1, 2015, the portion of employer contributions allocated to healthcare remains at 2.00 percent for both plans. Employer contribution rates are actuarially determined.

The Library's required contributions for pension obligations to the Traditional Pension and Combined Plans for the years ended December 31, 2014, 2013, and 2012 were \$3,772,100, \$3,804,119, and \$4,303,267, respectively; 95 percent has been contributed for 2014 with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2013 and 2012. Contributions to the Member-Directed Plan for 2014 were \$76,806 made by the Library and \$54,861 made by plan members.

**Note 12 – Post-Employment Benefits**

Plan Description – Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: The Traditional Pension Plan—a cost sharing, multiple-employer defined benefit pension plan; the Member-Directed Plan—a defined contribution plan; and the Combined Plan—a cost sharing,



**Cleveland Public Library**  
**Cuyahoga County**  
*Notes to the Basic Financial Statements*  
*For Year Ended December 31, 2014*

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multiple employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing multiple-employer defined benefit post-employment health care plan for qualifying members of both the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage. The plan includes a medical plan, prescription drug program and Medicare Part B premium reimbursement.

In order to qualify for post-employment health care coverage, age and service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The Ohio Revised Code permits, but does not mandate, OPERS to provide health care benefits to its eligible benefit recipients. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report which may be obtained by visiting <https://www.opers.org/investments/cafr.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 614-222-5601 or 1-800-222-7377.

Funding Policy – The post-employment health care plan was established under, and is administrated in accordance with, Internal Revenue Code 401(h). The Ohio Revised Code provides the statutory authority requiring public employers to fund post-retirement health care through contributions to OPERS. A portion of each employer’s contribution to OPERS is set aside for the funding of post-retirement health care.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2014, state and local employers contributed at a rate of 14.0 percent of earnable salary. This is the maximum employer contribution rate permitted by the Ohio Revised Code.

Each year, the OPERS Board of Trustees determines the portion of the employer contribution rate that will be set aside for funding of post-employment health care benefits. For 2014, the portion of employer contributions allocated to health care for members in the Traditional Pension and the Combined Plans was 2.0 percent. Effective January 1, 2015, the portion of employer contributions allocated to healthcare will remain at 2.0 percent for both plans, as recommended by the OPERS Actuary.

The OPERS Board of Trustees is also authorized to establish rules for the payment of a portion of the health care benefits provided, by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected. Active member contributions do not fund the post-employment health care plan.

The Library’s contributions allocated to fund post-employment health care benefits for the years ended December 31, 2014, 2013, and 2012, were \$538,871, \$271,723, and \$1,240,790, respectively; 95 percent has been contributed for 2014 with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2013 and 2012.

Changes to the health care plan were adopted by the OPERS Board of Trustees on September 19, 2012, with a transition plan commencing January 1, 2014. With the passage of pension legislation under SB 343 and the approved health care changes, OPERS expects to be able to consistently allocate 4.0 percent of the employer contributions toward the health care fund after the end of the transition period.

**Cleveland Public Library**  
**Cuyahoga County**  
*Notes to the Basic Financial Statements*  
*For Year Ended December 31, 2014*

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**Note 13 – Compensated Absences**

Full-time employees are entitled to up to 15 sick days per year and may earn and carry forward up to 120 days of sick leave at the end of the fiscal year. Employees who had at least ten (10) years of service and who retired from January 1, 2014 through December 31, 2014, were paid for twenty-five percent (25%) of unused sick hours up to five hundred (500) hours in cash at their current salary rate. Vacation is earned based upon length of service and may be taken once earned, provided the employee works six months or more. Employees may carry forward up to 150 percent of their annual earned vacation leave at the end of any fiscal year. Accrued vacation leave is paid upon retirement, termination, or death of the employee.

**Note 14 – Contingencies**

*Grants*

The Library receives financial assistance from federal and state agencies in the forms of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or any other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the Library.

*Litigation*

The Library is currently a defendant in two lawsuits, the probability of liability is certain in one, but any potential award would be covered by insurance. The probability of liability is uncertain in the other, but any potential award to the plaintiff would not be material. There are no claims pending against the Library the outcome of which, as presently determined in the opinion of the Library's counsel, would have a material effect on the financial condition of the Library.

**Note 15 – Operating Lease**

Cleveland Public Library entered into a ten (10) year operating lease on May 17, 2007 with Bridgeport Place LLC for a 3,517 square foot portion of the building located at 7201 Kinsman Road for the purpose of housing the Garden Valley Branch. The Library commenced monthly rent payments of \$4,689 in early 2008 once the space was available for occupancy, and continued to pay that same monthly rent amount during 2012 as well as the common area prorated shared expenses. The monthly rent payments in 2013 increased to \$4,830.01, and the monthly rent will increase 3% each successive year. The Library has the option to renew the lease for four additional five years terms. The Library has the right to terminate the lease with 90 days written notice if the Library experiences a 10% or more reduction in Public Library Fund (PLF) revenues.

The Cleveland Public Library entered into a lease on September 12, 2012 with Gerald E. Zahler for approximately 3,688 square feet of floor space in a building located at 2704 Clark Avenue. The space is leased for the temporary location of the South Branch of the Library. The Library commenced monthly rent payments of \$2,500 (\$30,000 per year), plus utilities and other related expenses in January, 2013. The initial lease term is for two (2) years with a one (1) year renewal option. The Library and Mr. Zahler have recently agreed upon a one year renewal which will commence on January 15, 2015 and expire on January 14, 2016.

**Cleveland Public Library**  
**Cuyahoga County**  
*Notes to the Basic Financial Statements*  
*For Year Ended December 31, 2014*

**Note 16 – Fund Deficits**

The Ohio Library for the Blind and Physically Disabled (OLBPD) and the MyCom special revenue funds had deficit fund balances of \$209,107 and \$10,080, respectively, as of December 31, 2014. The special revenue fund deficits are the result of adjustments made on the modified accrual basis of accounting. The general fund is liable for any deficit in these funds and provides transfers when cash is required, rather than when accruals occur.

**Note 17 – Significant Commitments**

*Contractual Commitments*

At December 31, 2014, the Library’s significant contractual commitments consisted of the following:

| Project                          | Amount      | Paid to Date | Remaining<br>on Contract |
|----------------------------------|-------------|--------------|--------------------------|
| Cleveland Digital Public Library | \$1,764,085 | \$955,503    | \$808,582                |
| Main Library Heat Conversion     | 1,341,585   | 1,150,565    | 191,020                  |
| Security Camera Systems          | 665,201     | 559,336      | 105,865                  |

\$754,555 of the contractual commitments were encumbered.

*Encumbrances*

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end, the amount of encumbrances expected to be honored upon performance by the vendor in the next year were as follows:

|                          |                    |
|--------------------------|--------------------|
| General                  | \$7,683,457        |
| Building and Repair      | 1,111,662          |
| Other Governmental Funds | 363,097            |
| Total                    | <u>\$9,158,216</u> |

**Note 18 – Donor-Restricted Endowments**

The Library’s permanent funds include donor-restricted endowments. The Net Position-Non-Expendable amounts of \$784,317 represent the principal portions of the endowments. The amount of interest earnings on donor-restricted investments is available for expenditure by the governing board, for purposes consistent with the endowment’s intent.

**Cleveland Public Library**  
**Cuyahoga County**  
*Notes to the Basic Financial Statements*  
*For Year Ended December 31, 2014*

**Note 19 – Fund Balances**

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the Library is bound to observe constraints imposed upon the use of the resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

| Fund Balances                                    | General          | Building<br>and<br>Repair | Other<br>Governmental<br>Funds | Total               |
|--|------------------|---------------------------|--------------------------------|---------------------|
| <b><i>Nonspendable</i></b>                       |                  |                           |                                |                     |
| Inventory  | \$190,975        | \$0                       | \$0                            | \$190,975           |
| Prepaid Items                                    | 886,393          | 0                         | 46,455                         | 932,848             |
| Unclaimed Funds                                  | 11,163           | 0                         | 0                              | 11,163              |
| Endowments--Non-Expendable                       | 0                | 0                         | 784,317                        | 784,317             |
| <b><i>Total Nonspendable</i></b>                 | <b>1,088,531</b> | <b>0</b>                  | <b>830,772</b>                 | <b>1,919,303</b>    |
| <b><i>Restricted for</i></b>                     |                  |                           |                                |                     |
| Children's Biography Awards                      | 0                | 0                         | 69,697                         | 69,697              |
| Dentistry  | 0                | 0                         | 2,576                          | 2,576               |
| Fine Arts and Special Collections                | 0                | 0                         | 542,716                        | 542,716             |
| Floral and Plant Decorations                     | 0                | 0                         | 183,781                        | 183,781             |
| History  | 0                | 0                         | 41,637                         | 41,637              |
| Homebound Service                                | 0                | 0                         | 1,169                          | 1,169               |
| Immigration Books                                | 0                | 0                         | 108,340                        | 108,340             |
| John G. White Special Collections                | 0                | 0                         | 2,331,462                      | 2,331,462           |
| Judaica  | 0                | 0                         | 13,577                         | 13,577              |
| Library for the Blind and Physically Disabled    | 0                | 0                         | 9,300,034                      | 9,300,034           |
| Ohio Center for the Book                         | 0                | 0                         | 214,619                        | 214,619             |
| Photography                                      | 0                | 0                         | 283,611                        | 283,611             |
| Walz Branch                                      | 0                | 0                         | 219,557                        | 219,557             |
| Youth Services/Business Departments              | 0                | 0                         | 264,857                        | 264,857             |
| Architecture                                     | 0                | 0                         | 79,525                         | 79,525              |
| 24x7 Virtual Reference Resource Sharing Services | 0                | 0                         | 20,884                         | 20,884              |
| Other Purposes                                   | 0                | 0                         | 47,963                         | 47,963              |
| <b><i>Total Restricted</i></b>                   | <b>\$0</b>       | <b>\$0</b>                | <b>\$13,726,005</b>            | <b>\$13,726,005</b> |

(continued)

**Cleveland Public Library**  
**Cuyahoga County**  
*Notes to the Basic Financial Statements*  
*For Year Ended December 31, 2014*

| Fund Balances  | General             | Building<br>and<br>Repair | Other<br>Governmental<br>Funds | Total               |
|--|---------------------|---------------------------|--------------------------------|---------------------|
| <b><i>Committed to</i></b>                                   |                     |                           |                                |                     |
| Capital Improvement Projects                                 | \$0                 | \$522,891                 | \$0                            | \$522,891           |
| Education--Government and Social Science                     | 0                   | 0                         | 345,534                        | 345,534             |
| Various Library Programs                                     | 0                   | 0                         | 6,825,179                      | 6,825,179           |
| Agent and Lobbyist Services                                  | 51,975              | 0                         | 0                              | 51,975              |
| Filters for HVAC Equipment                                   | 130,325             | 0                         | 0                              | 130,325             |
| Benefit Administration/Consulting                            | 36,809              | 0                         | 0                              | 36,809              |
| Book Binding Services  | 27,241              | 0                         | 0                              | 27,241              |
| Cataloging, WorldCat Resource Sharing and<br>Access Services | 148,936             | 0                         | 0                              | 148,936             |
| Collection Services  | 193,206             | 0                         | 0                              | 193,206             |
| Contracted Security Services                                 | 1,375               | 0                         | 0                              | 1,375               |
| Community Engagement Services                                | 37,000              | 0                         | 0                              | 37,000              |
| Neighborhood Planning Services                               | 80,000              | 0                         | 0                              | 80,000              |
| Enterprise Fleet Maintenance for Lease of<br>Vehicles        | 70,000              | 0                         | 0                              | 70,000              |
| GFOA Consulting  | 38,380              | 0                         | 0                              | 38,380              |
| Legal Advice and Services                                    | 86,823              | 0                         | 0                              | 86,823              |
| Maintenance Agreements                                       | 43,798              | 0                         | 0                              | 43,798              |
| Marketing and Communication Services                         | 42,000              | 0                         | 0                              | 42,000              |
| Financial Audit for 2014, 2015                               | 44,000              | 0                         | 0                              | 44,000              |
| Financial Consulting/Community Financial<br>Center Program   | 35,000              | 0                         | 0                              | 35,000              |
| Telecommunications   | 11,430              | 0                         | 0                              | 11,430              |
| Uniform Contract   | 2,607               | 0                         | 0                              | 2,607               |
| <b><i>Total Committed</i></b>                                | <b>1,080,905</b>    | <b>522,891</b>            | <b>7,170,713</b>               | <b>8,774,509</b>    |
| <b><i>Assigned to</i></b>                                    |                     |                           |                                |                     |
| Capital Improvement Projects                                 | 0                   | 13,540,627                | 0                              | 13,540,627          |
| Year 2015 Appropriation                                      | 3,892,637           | 0                         | 0                              | 3,892,637           |
| Purchases on Order:  |                     |                           |                                |                     |
| Salaries and Benefits  | 128,395             | 0                         | 0                              | 128,395             |
| Supplies   | 56,625              | 0                         | 0                              | 56,625              |
| Purchased/Contracted Services                                | 572,828             | 0                         | 0                              | 572,828             |
| Library Materials  | 3,548,406           | 0                         | 0                              | 3,548,406           |
| Capital Outlay   | 132,980             | 0                         | 0                              | 132,980             |
| Other Purposes   | 5,157               | 0                         | 171,142                        | 176,299             |
| <b><i>Total Assigned</i></b>                                 | <b>8,337,028</b>    | <b>13,540,627</b>         | <b>171,142</b>                 | <b>22,048,797</b>   |
| <b><i>Unassigned (Deficit)</i></b>                           | <b>22,892,279</b>   | <b>0</b>                  | <b>(219,187)</b>               | <b>22,673,092</b>   |
| <b><i>Total Fund Balances</i></b>                            | <b>\$33,398,743</b> | <b>\$14,063,518</b>       | <b>\$21,679,445</b>            | <b>\$69,141,706</b> |

## Combining and Individual Fund Statements and Schedules

### Combining Statements – Nonmajor Governmental Funds

#### *Nonmajor Special Revenue Funds*

The Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. Following is a description of the Library's nonmajor special revenue funds.

***Anderson Fund*** - This fund was established in 1958 from a contribution from the estate of Lumyra S. Anderson. The principal amount is committed by the Library Board of Trustees and the income earned is committed to the furtherance of the work of the Education Section of the Government, Education and Social Science Department for purchases which would not normally be made from the General Fund.

***Endowment for the Blind Fund*** – This fund was established in 1929 by the Library Board of Trustees for the provision of service to the blind and the Library continues to account for revenue received from various donors for large contributions and is restricted for service to the blind in this fund.

***Founders Fund*** – This fund was established in 1989 combining small committed fund balances of special revenue funds and also accounts for larger donations and small grants. The principal balance was made non-expendable by the Library Board of Trustees.

***Kaiser Fund*** – This fund was established in 1981 from a contribution from the estate of Charles A. Kaiser that is restricted to the purchase of equipment and supplies for blind and handicapped individuals.

***Kraley Fund*** – This fund was established in 1997 from a contribution from the estate of Irene Kraley that is restricted to the support of the Music Section of Fine Arts.

***Library Fund*** – This fund was established in 1978 and accounts for small donations that are given to a branch or department; some assigned and those that are restricted support the specified purpose or if no purpose is specified, at the discretion of the branch or department.

***Pepke Fund*** – This fund was established in 1983 from an expendable gift that is restricted to the support of the Youth Services and the Business Department.

***Wickwire Fund*** – This fund was established in 1935 from a portion of the estate of Metelene E. Wickwire. From 1936 through 1940, partial distributions were received. In 1940, the Library Board of Trustees authorized “that the income from the Wickwire Estate when and as received be appropriated for the Library for the Blind.”

***Wittke Fund*** – This fund was established in 1981 from a contribution from Carl Frederick Wittke that is restricted to immigration books.

(continued)

## Combining Statements – Nonmajor Governmental Funds (continued)

### *Nonmajor Special Revenue Funds (continued)*

***Young Fund*** – This fund was established in 1973 from the estate of Winifred Beech Young. The principal is managed by KeyBank Trust Department and the Library receives quarterly distributions restricted to providing goods and services for blind persons.

***Friends Fund*** – This fund was established in 1958 and accounts for contributions from the Friends of the Cleveland Public Library that are restricted to the support of library programs and events.

***Judd Fund*** – This fund was established in 1941 for annual grants from the Judd Trust administered by the Cleveland Foundation restricted to the support of services to shut-ins.

***Ohio Library for the Blind and Physically Disabled (OLBPD) Fund*** – This fund accounts for revenue received from the State that is restricted to provide library services to the blind and physically disabled residents.

***Lockwood Thompson Memorial Fund*** – This fund was established in 2003 for annual grants from the Cleveland Foundation's Lockwood Thompson Fund restricted to four purposes: art books or exhibit work of contemporary artists; expense of staff travel by attending learned conferences; lectures in the field of literature or the visual arts; and staff recognition.

***Ohio Center for the Book Fund*** – This fund was established in 2003 for revenue received from the Library of Congress restricted to promoting and celebrating books, reading, literacy, and libraries to Ohio's citizens and the book community at large.

***Schweinfurth Fund*** – This fund was established in 1991 to process purchases and reimbursement from the Schweinfurth Trust for which the Library is the sole recipient of its income restricted to the purchase of material on architecture.

***Learning Centers Fund*** – This fund was established in 2011 with a grant from the Cleveland Foundation restricted to establishing learning centers at the branches.

***LSTA Know It Now (KIN) Fund*** - This fund accounts for revenue received from the State that is restricted to providing 24-7 virtual reference resource sharing services.

***MyCom Fund*** – This fund was established in 2010 with a grant from the Cleveland Foundation along with financial support from the Board of Cuyahoga County Commissioners/Family and Children First Council restricted to support and develop services for youth in targeted areas who are in transition from one stage of education or development to the next.

## Combining Statements – Nonmajor Governmental Funds (continued)

### *Nonmajor Permanent Funds*

The Permanent funds are used to account and report financial resources that are legally restricted to the extent that only earnings and not principal may be used for purposes that support the Library's programs and/or specified purposes.

***Abel Fund*** – This fund was established in 1958 from a bequest left to the Library as part of the estate of Charles Abel. The principal amount is nonspendable and the income earned is restricted to Photography.

***Ambler Fund*** – This fund was established from a contribution left to the Library from Dr. Henry Ambler. The principal amount is nonspendable and the income earned is restricted to Dentistry.

***Beard Fund*** – This fund was established in 1973 from a contribution from the estate of Edmund Beard. The principal amount is nonspendable and the income earned is restricted to providing floral and plant decorations for display or as exhibits in any or all of the library buildings.

***Klein Fund*** – This fund was established in 1930 from a contribution in memory of Adam Klein. The principal amount is nonspendable and the income earned is restricted to Judaica.

***Malon/Schroeder Fund*** – This fund was established in 1995 from a contribution in memory of Edna Malon and Hilda Schroeder. The principal amount is nonspendable and the income earned is restricted to activities related to the Center for the Book concept, encouraging people to develop their interests in reading, writing, publishing and using books.

***McDonald Fund*** – This fund was established in 1971 from a contribution in memory of Thomas McDonald. The principal amount is nonspendable and the income earned is restricted to the purchase of books and equipment for the Walz Branch.

***Ratner Fund*** – This fund was established in 1979 from a bequest as part of the estate of Faye Katz Ratner. The principal amount is nonspendable and the income earned is restricted to youth services.

***Root Fund*** – This fund was established in 1982 from a contribution in memory of Donna Root, a long time employee of the Library. The principal amount is nonspendable and the income earned is restricted to works on history.

***Sugarman Fund*** – This fund was established in 1998 from a contribution in memory of Norman Sugarman and honoring children's librarians. The principal amount is nonspendable and the income earned is restricted to the awards in the field of children's biography.

***Thompson Fund*** – This fund was established in 1968 from a contribution in memory of Amos Burt and Jeanne Lockwood Thompson. The principal amount is nonspendable and the income earned is restricted to the purchase of books or periodicals in the field of Fine Arts, or to defray expenses of employees of the Library while attending conventions deemed by the Director and the Board of Trustees of the Library to be beneficial to library aims and purposes.



## Combining Statements – Nonmajor Governmental Funds (continued)

### *Nonmajor Permanent Funds (continued)*

***Weidenthal Fund*** –This fund was established in 1955 from a contribution from the estate of Lizzie Weidenthal. The principal amount is nonspendable and the income earned is restricted to Judaica.

***White Fund*** –This fund was established in 1928 from a contribution from the estate of John G. White. The principal amount is nonspendable and the income earned is restricted to support John G. White special collections, the world’s largest chess and checkers collection.

***Beard Anna Young Fund*** –This fund was established in 2012 from a contribution from the estate of Anna Young Beard. The principal amount is nonspendable and the income earned is restricted to providing floral and plant decorations for display or as exhibits in any or all of the Library buildings.

**Cleveland Public Library**  
**Cuyahoga County**  
*Combining Balance Sheet*  
*Nonmajor Governmental Funds*  
*December 31, 2014*

|   | Nonmajor<br>Special Revenue<br>Funds | Nonmajor<br>Permanent<br>Funds | Total<br>Nonmajor<br>Governmental<br>Funds |
|---|--------------------------------------|--------------------------------|--|
| <b>Assets</b>   |                                      |                                |  |
| Equity in Pooled Cash and<br>Cash Equivalents                                 | \$18,137,929                         | \$4,405,288                    | \$22,543,217                               |
| Accounts Receivable   | 108,275                              | 0                              | 108,275                                    |
| Prepaid Items   | 46,455                               | 0                              | 46,455                                     |
| <i>Total Assets</i>   | <u>\$18,292,659</u>                  | <u>\$4,405,288</u>             | <u>\$22,697,947</u>                        |
| <b>Liabilities</b>  |                                      |                                |  |
| Accounts Payable  | \$47,633                             | \$0                            | \$47,633                                   |
| Accrued Wages and Benefits  | 39,447                               | 0                              | 39,447                                     |
| Intergovernmental Payable   | 30,091                               | 0                              | 30,091                                     |
| Unearned Revenue  | 746,046                              | 0                              | 746,046                                    |
| Interfund Payable   | 95,000                               | 0                              | 95,000                                     |
| Matured Compensated Absences Payable  | 8,640                                | 0                              | 8,640                                      |
| <i>Total Liabilities</i>  | <u>966,857</u>                       | <u>0</u>                       | <u>966,857</u>                             |
| <b>Deferred Inflows of Resources</b>  |                                      |                                |  |
| Unavailable Revenue   | 51,645                               | 0                              | 51,645                                     |
| <b>Fund Balances</b>  |                                      |                                |  |
| Nonspendable  | 46,455                               | 784,317                        | 830,772                                    |
| Restricted  | 10,105,034                           | 3,620,971                      | 13,726,005                                 |
| Committed   | 7,170,713                            | 0                              | 7,170,713                                  |
| Assigned  | 171,142                              | 0                              | 171,142                                    |
| Unassigned (Deficit)  | (219,187)                            | 0                              | (219,187)                                  |
| <i>Total Fund Balances</i>  | <u>17,274,157</u>                    | <u>4,405,288</u>               | <u>21,679,445</u>                          |
| <i>Total Liabilities, Deferred Inflows of<br/>Resources and Fund Balances</i> | <u>\$18,292,659</u>                  | <u>\$4,405,288</u>             | <u>\$22,697,947</u>                        |

**Cleveland Public Library  
Cuyahoga County**

*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*

*Nonmajor Governmental Funds*

*For the Year Ended December 31, 2014*

|  | Nonmajor<br>Special Revenue<br>Funds | Nonmajor<br>Permanent<br>Funds | Total<br>Nonmajor<br>Governmental<br>Funds |
|--|--------------------------------------|--------------------------------|--|
| <b>Revenues</b>                        |                                      |                                |  |
| Intergovernmental                      | \$1,817,764                          | \$0                            | \$1,817,764                                |
| Investment Earnings                    | 1,294,928                            | 337,060                        | 1,631,988                                  |
| Contributions and Donations            | 757,122                              | 0                              | 757,122                                    |
| <i>Total Revenues</i>                  | <u>3,869,814</u>                     | <u>337,060</u>                 | <u>4,206,874</u>                           |
| <b>Expenditures</b>                    |                                      |                                |  |
| Current:                               |                                      |                                |  |
| Administration and Support             | 76,295                               | 2,090                          | 78,385                                     |
| Public Services                        | 2,587,919                            | 47,274                         | 2,635,193                                  |
| Capital Outlay                         | 41,300                               | 0                              | 41,300                                     |
| <i>Total Expenditures</i>              | <u>2,705,514</u>                     | <u>49,364</u>                  | <u>2,754,878</u>                           |
| <i>Net Change in Fund Balances</i>     | 1,164,300                            | 287,696                        | 1,451,996                                  |
| <i>Fund Balances Beginning of Year</i> | <u>16,109,857</u>                    | <u>4,117,592</u>               | <u>20,227,449</u>                          |
| <i>Fund Balances End of Year</i>       | <u><u>\$17,274,157</u></u>           | <u><u>\$4,405,288</u></u>      | <u><u>\$21,679,445</u></u>                 |

**Cleveland Public Library**  
**Cuyahoga County**  
*Combining Balance Sheet*  
*Nonmajor Special Revenue Funds*  
*December 31, 2014*

|  | Anderson         | Endowment<br>for the<br>Blind | Founders           |
|--|------------------|-------------------------------|--------------------|
| <b>Assets</b>  |                  |                               |                    |
| Equity in Pooled Cash and  |                  |                               |                    |
| Cash Equivalents   | \$345,534        | \$2,653,985                   | \$7,297,637        |
| Accounts Receivable  | 0                | 0                             | 91,645             |
| Prepaid Items  | 0                | 0                             | 25,758             |
| <i>Total Assets</i>  | <u>\$345,534</u> | <u>\$2,653,985</u>            | <u>\$7,415,040</u> |
| <b>Liabilities</b>   |                  |                               |                    |
| Accounts Payable   | \$0              | \$0                           | \$12,458           |
| Accrued Wages and Benefits   | 0                | 0                             | 0                  |
| Intergovernmental Payable  | 0                | 0                             | 0                  |
| Unearned Revenue   | 0                | 0                             | 500,000            |
| Interfund Payable  | 0                | 0                             | 0                  |
| Matured Compensated Absences Payable   | 0                | 0                             | 0                  |
| <i>Total Liabilities</i>   | <u>0</u>         | <u>0</u>                      | <u>512,458</u>     |
| <b>Deferred Inflows of Resources</b>   |                  |                               |                    |
| Unavailable Revenue  | 0                | 0                             | 51,645             |
| <b>Fund Balances</b>   |                  |                               |                    |
| Nonspendable   | 0                | 0                             | 25,758             |
| Restricted   | 0                | 2,653,985                     | 0                  |
| Committed  | 345,534          | 0                             | 6,825,179          |
| Assigned   | 0                | 0                             | 0                  |
| Unassigned (Deficit)   | 0                | 0                             | 0                  |
| <i>Total Fund Balances (Deficit)</i>   | <u>345,534</u>   | <u>2,653,985</u>              | <u>6,850,937</u>   |
| <i>Total Liabilities , Deferred Inflows of<br/>Resources and Fund Balances</i> | <u>\$345,534</u> | <u>\$2,653,985</u>            | <u>\$7,415,040</u> |

| <u>Kaiser</u>   | <u>Kraley</u>    | <u>Library</u>   | <u>Pepke</u>     | <u>Wickwire</u>    |
|-----------------|------------------|------------------|------------------|--------------------|
| \$74,037        | \$209,636        | \$219,105        | \$156,480        | \$1,740,703        |
| 0               | 0                | 0                | 0                | 0                  |
| 0               | 0                | 0                | 0                | 0                  |
| <u>\$74,037</u> | <u>\$209,636</u> | <u>\$219,105</u> | <u>\$156,480</u> | <u>\$1,740,703</u> |
| \$0             | \$0              | \$0              | \$0              | \$0                |
| 0               | 0                | 0                | 0                | 0                  |
| 0               | 0                | 0                | 0                | 0                  |
| 0               | 0                | 0                | 0                | 0                  |
| 0               | 0                | 0                | 0                | 0                  |
| 0               | 0                | 0                | 0                | 0                  |
| 0               | 0                | 0                | 0                | 0                  |
| 0               | 0                | 0                | 0                | 0                  |
| 0               | 0                | 0                | 0                | 0                  |
| 0               | 0                | 0                | 0                | 0                  |
| 0               | 0                | 0                | 0                | 0                  |
| 74,037          | 209,636          | 47,963           | 156,480          | 1,740,703          |
| 0               | 0                | 0                | 0                | 0                  |
| 0               | 0                | 171,142          | 0                | 0                  |
| 0               | 0                | 0                | 0                | 0                  |
| <u>74,037</u>   | <u>209,636</u>   | <u>219,105</u>   | <u>156,480</u>   | <u>1,740,703</u>   |
| <u>\$74,037</u> | <u>\$209,636</u> | <u>\$219,105</u> | <u>\$156,480</u> | <u>\$1,740,703</u> |

(continued)

**Cleveland Public Library**  
**Cuyahoga County**  
*Combining Balance Sheet*  
*Nonmajor Special Revenue Funds (continued)*  
*December 31, 2014*

|  | Wittke           | Young              | Judd           |
|--|------------------|--------------------|----------------|
| <b>Assets</b>  |                  |                    |                |
| Equity in Pooled Cash and  |                  |                    |                |
| Cash Equivalents   | \$108,340        | \$4,831,309        | \$8,460        |
| Accounts Receivable  | 0                | 0                  | 0              |
| Prepaid Items  | 0                | 0                  | 0              |
| <i>Total Assets</i>  | <u>\$108,340</u> | <u>\$4,831,309</u> | <u>\$8,460</u> |
| <b>Liabilities</b>   |                  |                    |                |
| Accounts Payable   | \$0              | \$0                | \$3,721        |
| Accrued Wages and Benefits   | 0                | 0                  | 2,321          |
| Intergovernmental Payable  | 0                | 0                  | 1,249          |
| Unearned Revenue   | 0                | 0                  | 0              |
| Interfund Payable  | 0                | 0                  | 0              |
| Matured Compensated Absences Payable                                       | 0                | 0                  | 0              |
| <i>Total Liabilities</i>   | <u>0</u>         | <u>0</u>           | <u>7,291</u>   |
| <b>Deferred Inflows of Resources</b>                                       |                  |                    |                |
| Unavailable Revenue  | 0                | 0                  | 0              |
| <b>Fund Balances</b>   |                  |                    |                |
| Nonspendable   | 0                | 0                  | 0              |
| Restricted   | 108,340          | 4,831,309          | 1,169          |
| Committed  | 0                | 0                  | 0              |
| Assigned   | 0                | 0                  | 0              |
| Unassigned (Deficit)   | 0                | 0                  | 0              |
| <i>Total Fund Balances (Deficit)</i>                                       | <u>108,340</u>   | <u>4,831,309</u>   | <u>1,169</u>   |
| <i>Total Liabilities , Deferred Inflows of Resources and Fund Balances</i> | <u>\$108,340</u> | <u>\$4,831,309</u> | <u>\$8,460</u> |

| <u>OLBPD</u>     | <u>Lockwood<br/>Thompson<br/>Memorial</u> | <u>Ohio Center<br/>For The Book</u> | <u>Schweinfurth</u> | <u>Learning<br/>Centers</u> |
|------------------|---|-------------------------------------|---------------------|-----------------------------|
| \$13,248         | \$180,103                                 | \$0                                 | \$63,795            | \$95,742                    |
| 0                | 0   | 900                                 | 15,730              | 0                           |
| 0                | 0   | 0                                   | 0                   | 2,400                       |
| <u>\$13,248</u>  | <u>\$180,103</u>                          | <u>\$900</u>                        | <u>\$79,525</u>     | <u>\$98,142</u>             |
| \$21,271         | \$0                                       | \$0                                 | \$0                 | \$0                         |
| 34,033           | 0   | 0                                   | 0                   | 0                           |
| 26,023           | 0   | 0                                   | 0                   | 0                           |
| 133,735          | 0   | 0                                   | 0                   | 95,742                      |
| 0                | 0   | 0                                   | 0                   | 0                           |
| 7,293            | 0   | 0                                   | 0                   | 0                           |
| <u>222,355</u>   | <u>0</u>                                  | <u>0</u>                            | <u>0</u>            | <u>95,742</u>               |
|                  |   |                                     |                     | 0                           |
| <u>0</u>         | <u>0</u>                                  | <u>0</u>                            | <u>0</u>            | <u>0</u>                    |
| 0                | 0   | 0                                   | 0                   | 2,400                       |
| 0                | 180,103                                   | 900                                 | 79,525              | 0                           |
| 0                | 0   | 0                                   | 0                   | 0                           |
| 0                | 0   | 0                                   | 0                   | 0                           |
| <u>(209,107)</u> | <u>0</u>                                  | <u>0</u>                            | <u>0</u>            | <u>0</u>                    |
| <u>(209,107)</u> | <u>180,103</u>                            | <u>900</u>                          | <u>79,525</u>       | <u>2,400</u>                |
| <u>\$13,248</u>  | <u>\$180,103</u>                          | <u>\$900</u>                        | <u>\$79,525</u>     | <u>\$98,142</u>             |

(continued)

**Cleveland Public Library**  
**Cuyahoga County**  
*Combining Balance Sheet*  
*Nonmajor Special Revenue Funds (continued)*  
*December 31, 2014*

|  | LSTA<br>KIN     | MyCom           | Total<br>Nonmajor<br>Special Revenue<br>Funds |
|--|-----------------|-----------------|---|
| <b>Assets</b>  |                 |                 |   |
| Equity in Pooled Cash and  |                 |                 |   |
| Cash Equivalents   | \$44,815        | \$95,000        | \$18,137,929                                  |
| Accounts Receivable  | 0               | 0               | 108,275                                       |
| Prepaid Items  | 18,297          | 0               | 46,455  |
| <i>Total Assets</i>  | <u>\$63,112</u> | <u>\$95,000</u> | <u>\$18,292,659</u>                           |
| <b>Liabilities</b>   |                 |                 |   |
| Accounts Payable   | \$103           | \$10,080        | \$47,633                                      |
| Accrued Wages and Benefits   | 3,093           | 0               | 39,447  |
| Intergovernmental Payable  | 2,819           | 0               | 30,091  |
| Unearned Revenue   | 16,569          | 0               | 746,046                                       |
| Interfund Payable  | 0               | 95,000          | 95,000  |
| Matured Compensated Absences Payable   | 1,347           | 0               | 8,640   |
| <i>Total Liabilities</i>   | <u>23,931</u>   | <u>105,080</u>  | <u>966,857</u>                                |
| <b>Deferred Inflows of Resources</b>   |                 |                 |   |
| Unavailable Revenue  | 0               | 0               | 51,645  |
| <b>Fund Balances</b>   |                 |                 |   |
| Nonspendable   | 18,297          | 0               | 46,455  |
| Restricted   | 20,884          | 0               | 10,105,034                                    |
| Committed  | 0               | 0               | 7,170,713                                     |
| Assigned   | 0               | 0               | 171,142                                       |
| Unassigned (Deficit)   | 0               | (10,080)        | (219,187)                                     |
| <i>Total Fund Balances (Deficit)</i>   | <u>39,181</u>   | <u>(10,080)</u> | <u>17,274,157</u>                             |
| <i>Total Liabilities , Deferred Inflows of<br/>Resources and Fund Balances</i> | <u>\$63,112</u> | <u>\$95,000</u> | <u>\$18,292,659</u>                           |



**Cleveland Public Library  
Cuyahoga County**

*Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2014*

|  | Anderson         | Endowment<br>for the<br>Blind | Founders           |
|--|------------------|-------------------------------|--------------------|
| <b>Revenues</b>                                  |                  |                               |                    |
| Intergovernmental                                | \$0              | \$0                           | \$0                |
| Investment Earnings                              | 26,610           | 204,579                       | 512,143            |
| Contributions and Donations                      | 0                | 0                             | 80,616             |
| <i>Total Revenues</i>                            | <u>26,610</u>    | <u>204,579</u>                | <u>592,759</u>     |
| <b>Expenditures</b>                              |                  |                               |                    |
| Current:   |                  |                               |                    |
| Administration and Support                       | 0                | 0                             | 0                  |
| Public Services                                  | 0                | 0                             | 157,302            |
| Capital Outlay                                   | 0                | 0                             | 0                  |
| <i>Total Expenditures</i>                        | <u>0</u>         | <u>0</u>                      | <u>157,302</u>     |
| <i>Net Change in Fund Balances</i>               | 26,610           | 204,579                       | 435,457            |
| <i>Fund Balances (Deficit) Beginning of Year</i> | <u>318,924</u>   | <u>2,449,406</u>              | <u>6,415,480</u>   |
| <i>Fund Balances (Deficit) End of Year</i>       | <u>\$345,534</u> | <u>\$2,653,985</u>            | <u>\$6,850,937</u> |

(continued)

**Cleveland Public Library**  
**Cuyahoga County**

*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds (continued)*  
*For the Year Ended December 31, 2014*

|  | Kaiser          | Kralej           | Library          |
|--|-----------------|------------------|------------------|
| <b>Revenues</b>                                  |                 |                  |                  |
| Intergovernmental                                | \$0             | \$0              | \$0              |
| Investment Earnings                              | 5,705           | 16,063           | 13,976           |
| Contributions and Donations                      | 0               | 0                | 8,875            |
| <i>Total Revenues</i>                            | <u>5,705</u>    | <u>16,063</u>    | <u>22,851</u>    |
| <b>Expenditures</b>                              |                 |                  |                  |
| Current:   |                 |                  |                  |
| Administration and Support                       | 0               | 0                | 100              |
| Public Services                                  | 0               | 0                | 8,040            |
| Capital Outlay                                   | 0               | 0                | 7,683            |
| <i>Total Expenditures</i>                        | <u>0</u>        | <u>0</u>         | <u>15,823</u>    |
| <i>Net Change in Fund Balances</i>               | 5,705           | 16,063           | 7,028            |
| <i>Fund Balances (Deficit) Beginning of Year</i> | <u>68,332</u>   | <u>193,573</u>   | <u>212,077</u>   |
| <i>Fund Balances (Deficit) End of Year</i>       | <u>\$74,037</u> | <u>\$209,636</u> | <u>\$219,105</u> |

| <u>Pepke</u>     | <u>Wickwire</u>    | <u>Wittke</u>    | <u>Young</u>       | <u>Friends</u> |
|------------------|--------------------|------------------|--------------------|----------------|
| \$0              | \$0                | \$0              | \$0                | \$0            |
| 12,045           | 132,750            | 8,346            | 362,711            | 0              |
| 0                | 0                  | 0                | 48,263             | 14,500         |
| <u>12,045</u>    | <u>132,750</u>     | <u>8,346</u>     | <u>410,974</u>     | <u>14,500</u>  |
| 0                | 0                  | 0                | 0                  | 0              |
| 0                | 13,383             | 0                | 10,598             | 15,918         |
| 0                | 0                  | 0                | 4,185              | 0              |
| <u>0</u>         | <u>13,383</u>      | <u>0</u>         | <u>14,783</u>      | <u>15,918</u>  |
| 12,045           | 119,367            | 8,346            | 396,191            | (1,418)        |
| <u>144,435</u>   | <u>1,621,336</u>   | <u>99,994</u>    | <u>4,435,118</u>   | <u>1,418</u>   |
| <u>\$156,480</u> | <u>\$1,740,703</u> | <u>\$108,340</u> | <u>\$4,831,309</u> | <u>\$0</u>     |

(continued)

**Cleveland Public Library**  
**Cuyahoga County**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds (continued)*  
*For the Year Ended December 31, 2014*

|  | Judd           | OLBPD              | Lockwood<br>Thompson<br>Memorial | Ohio Center<br>For The Book |
|--|----------------|--------------------|----------------------------------|-----------------------------|
| <b>Revenues</b>                                  |                |                    |                                  |                             |
| Intergovernmental                                | \$0            | \$1,519,337        | \$0                              | \$0                         |
| Investment Earnings                              | 0              | 0                  | 0                                | 0                           |
| Contributions and Donations                      | 206,633        | 0                  | 163,712                          | 975                         |
| <i>Total Revenues</i>                            | <u>206,633</u> | <u>1,519,337</u>   | <u>163,712</u>                   | <u>975</u>                  |
| <b>Expenditures</b>                              |                |                    |                                  |                             |
| Current:   |                |                    |                                  |                             |
| Administration and Support                       | 0              | 0                  | 76,195                           | 0                           |
| Public Services                                  | 206,807        | 1,536,894          | 139,651                          | 975                         |
| Capital Outlay                                   | 0              | 0                  | 0                                | 0                           |
| <i>Total Expenditures</i>                        | <u>206,807</u> | <u>1,536,894</u>   | <u>215,846</u>                   | <u>975</u>                  |
| <i>Net Change in Fund Balances</i>               | (174)          | (17,557)           | (52,134)                         | 0                           |
| <i>Fund Balances (Deficit) Beginning of Year</i> | <u>1,343</u>   | <u>(191,550)</u>   | <u>232,237</u>                   | <u>900</u>                  |
| <i>Fund Balances (Deficit) End of Year</i>       | <u>\$1,169</u> | <u>(\$209,107)</u> | <u>\$180,103</u>                 | <u>\$900</u>                |

| Schweinfurth | Learning Centers | LSTA KIN  | MyCom      | Total Nonmajor Special Revenue Funds |
|--------------|------------------|-----------|------------|--------------------------------------|
| \$0          | \$0              | \$226,187 | \$72,240   | \$1,817,764                          |
| 0            | 0                | 0         | 0          | 1,294,928                            |
| 100,790      | 132,758          | 0         | 0          | 757,122                              |
| 100,790      | 132,758          | 226,187   | 72,240     | 3,869,814                            |
| 0            | 0                | 0         | 0          | 76,295                               |
| 66,982       | 100,926          | 250,123   | 80,320     | 2,587,919                            |
| 0            | 29,432           | 0         | 0          | 41,300                               |
| 66,982       | 130,358          | 250,123   | 80,320     | 2,705,514                            |
| 33,808       | 2,400            | (23,936)  | (8,080)    | 1,164,300                            |
| 45,717       | 0                | 63,117    | (2,000)    | 16,109,857                           |
| \$79,525     | \$2,400          | \$39,181  | (\$10,080) | \$17,274,157                         |

**Cleveland Public Library**  
**Cuyahoga County**  
*Combining Balance Sheet*  
*Nonmajor Permanent Funds*  
*December 31, 2014*

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|   | Abel      | Ambler  | Beard     | Klein   |
|---|-----------|---------|-----------|---------|
| <b>Assets</b>                                 |           |         |           |         |
| Equity in Pooled Cash and<br>Cash Equivalents | \$293,611 | \$2,776 | \$172,373 | \$6,544 |
|   | \$293,611 | \$2,776 | \$172,373 | \$6,544 |
| <b>Fund Balances</b>                          |           |         |           |         |
| Nonspendable                                  | \$10,000  | \$200   | \$8,886   | \$500   |
| Restricted                                    | 283,611   | 2,576   | 163,487   | 6,044   |
|   | 283,611   | 2,576   | 163,487   | 6,044   |
| <i>Total Fund Balances</i>                    | \$293,611 | \$2,776 | \$172,373 | \$6,544 |

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| <u>Malon/<br/>Schroeder</u> | <u>McDonald</u>  | <u>Ratner</u>    | <u>Root</u>     | <u>Sugarman</u>  | <u>Thompson</u>  |
|-----------------------------|------------------|------------------|-----------------|------------------|------------------|
| <u>\$323,719</u>            | <u>\$228,489</u> | <u>\$113,377</u> | <u>\$47,637</u> | <u>\$218,074</u> | <u>\$196,731</u> |
| \$110,000                   | \$8,932          | \$5,000          | \$6,000         | \$148,377        | \$43,754         |
| <u>213,719</u>              | <u>219,557</u>   | <u>108,377</u>   | <u>41,637</u>   | <u>69,697</u>    | <u>152,977</u>   |
| <u>\$323,719</u>            | <u>\$228,489</u> | <u>\$113,377</u> | <u>\$47,637</u> | <u>\$218,074</u> | <u>\$196,731</u> |

(continued)

**Cleveland Public Library**  
**Cuyahoga County**  
*Combining Balance Sheet*  
*Nonmajor Permanent Funds (continued)*  
*December 31, 2014*

|   | <u>Weidenthal</u> | <u>White</u>       | <u>Beard<br/>Anna Young</u> | <u>Total<br/>Nonmajor<br/>Permanent<br/>Funds</u> |
|---|-------------------|--------------------|-----------------------------|---|
| <b>Assets</b>                                 |                   |                    |                             |   |
| Equity in Pooled Cash and<br>Cash Equivalents | <u>\$8,033</u>    | <u>\$2,706,349</u> | <u>\$87,575</u>             | <u>\$4,405,288</u>                                |
| <b>Fund Balances</b>                          |                   |                    |                             |   |
| Nonspendable                                  | \$500             | \$374,887          | \$67,281                    | \$784,317   |
| Restricted                                    | <u>7,533</u>      | <u>2,331,462</u>   | <u>20,294</u>               | <u>3,620,971</u>                                  |
| <i>Total Fund Balances</i>                    | <u>\$8,033</u>    | <u>\$2,706,349</u> | <u>\$87,575</u>             | <u>\$4,405,288</u>                                |



**Cleveland Public Library**

**Cuyahoga County**

*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*

*Nonmajor Permanent Funds*

*For the Year Ended December 31, 2014*

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|  | <u>Abel</u>      | <u>Ambler</u>  | <u>Beard</u>     | <u>Klein</u>   |
|--|------------------|----------------|------------------|----------------|
| <b>Revenues</b>                        |                  |                |                  |                |
| Investment Earnings                    | <u>\$22,611</u>  | <u>\$209</u>   | <u>\$12,906</u>  | <u>\$493</u>   |
| <b>Expenditures</b>                    |                  |                |                  |                |
| Current:                               |                  |                |                  |                |
| Administration and Support             | 0                | 0              | 2,090            | 0              |
| Public Services                        | <u>0</u>         | <u>0</u>       | <u>0</u>         | <u>0</u>       |
| <i>Total Expenditures</i>              | <u>0</u>         | <u>0</u>       | <u>2,090</u>     | <u>0</u>       |
| <i>Net Change in Fund Balances</i>     | 22,611           | 209            | 10,816           | 493            |
| <i>Fund Balances Beginning of Year</i> | <u>271,000</u>   | <u>2,567</u>   | <u>161,557</u>   | <u>6,051</u>   |
| <i>Fund Balances End of Year</i>       | <u>\$293,611</u> | <u>\$2,776</u> | <u>\$172,373</u> | <u>\$6,544</u> |

(continued)

**Cleveland Public Library**

**Cuyahoga County**

*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*

*Nonmajor Permanent Funds (continued)*

*For the Year Ended December 31, 2014*

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|  | <u>Malon/<br/>Schroeder</u> | <u>McDonald</u>  | <u>Ratner</u>    | <u>Root</u>     |
|--|-----------------------------|------------------|------------------|-----------------|
| <b>Revenues</b>                        |                             |                  |                  |                 |
| Investment Earnings                    | <u>\$23,895</u>             | <u>\$17,684</u>  | <u>\$8,695</u>   | <u>\$3,645</u>  |
| <b>Expenditures</b>                    |                             |                  |                  |                 |
| Current:                               |                             |                  |                  |                 |
| Administration and Support             | 0                           | 0                | 0                | 0               |
| Public Services                        | <u>1,175</u>                | <u>0</u>         | <u>0</u>         | <u>0</u>        |
| <i>Total Expenditures</i>              | <u>1,175</u>                | <u>0</u>         | <u>0</u>         | <u>0</u>        |
| <i>Net Change in Fund Balances</i>     | 22,720                      | 17,684           | 8,695            | 3,645           |
| <i>Fund Balances Beginning of Year</i> | <u>300,999</u>              | <u>210,805</u>   | <u>104,682</u>   | <u>43,992</u>   |
| <i>Fund Balances End of Year</i>       | <u>\$323,719</u>            | <u>\$228,489</u> | <u>\$113,377</u> | <u>\$47,637</u> |

| <u>Sugarman</u>  | <u>Thompson</u>  | <u>Weidenthal</u> | <u>White</u>       | <u>Beard<br/>Anna Young</u> | <u>Total<br/>Nonmajor<br/>Permanent<br/>Funds</u> |
|------------------|------------------|-------------------|--------------------|-----------------------------|---|
| <u>\$17,163</u>  | <u>\$15,165</u>  | <u>\$608</u>      | <u>\$207,248</u>   | <u>\$6,738</u>              | <u>\$337,060</u>                                  |
| 0                | 0                | 0                 | 0                  | 0                           | 2,090   |
| <u>13,065</u>    | <u>0</u>         | <u>0</u>          | <u>33,034</u>      | <u>0</u>                    | <u>47,274</u>                                     |
| <u>13,065</u>    | <u>0</u>         | <u>0</u>          | <u>33,034</u>      | <u>0</u>                    | <u>49,364</u>                                     |
| 4,098            | 15,165           | 608               | 174,214            | 6,738                       | 287,696   |
| <u>213,976</u>   | <u>181,566</u>   | <u>7,425</u>      | <u>2,532,135</u>   | <u>80,837</u>               | <u>4,117,592</u>                                  |
| <u>\$218,074</u> | <u>\$196,731</u> | <u>\$8,033</u>    | <u>\$2,706,349</u> | <u>\$87,575</u>             | <u>\$4,405,288</u>                                |

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**Individual Fund Schedules of Revenues, Expenditures/Expenses  
and Changes in Fund Balances/Equity –  
Budget (Non-GAAP Basis) and Actual**

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Year Ended December 31, 2014*

|  | Budgeted Amounts |              | Actual       | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|--|------------------|--------------|--------------|---|
|  | Original         | Final        |              |   |
| <b>Revenues</b>                              |                  |              |              |   |
| Property and Other Taxes                     | \$24,140,419     | \$24,140,419 | \$25,132,257 | \$991,838   |
| Fines and Fees                               | 370,000          | 370,000      | 398,988      | 28,988  |
| Charges for Services                         | 3,245,401        | 3,366,741    | 3,467,756    | 101,015   |
| Intergovernmental                            | 23,835,956       | 23,932,946   | 24,638,595   | 705,649   |
| Investment Earnings                          | 157,213          | 157,213      | 275,183      | 117,970   |
| Contributions and Donations                  | 5,000            | 5,000        | 11,127       | 6,127   |
| Miscellaneous                                | 544,352          | 544,352      | 796,642      | 252,290   |
| <i>Total Revenues</i>                        | 52,298,341       | 52,516,671   | 54,720,548   | 2,203,877   |
| <b>Expenditures</b>                          |                  |              |              |   |
| Current:                                     |                  |              |              |   |
| Administration and Support                   |                  |              |              |   |
| Salaries and Wages                           | 13,247,459       | 13,552,964   | 13,552,964   | 0   |
| Supplies                                     | 997,705          | 865,264      | 817,557      | 47,707  |
| Purchased Services                           | 8,290,482        | 7,717,030    | 7,475,534    | 241,496   |
| Library Materials                            | 1,779,558        | 1,899,398    | 1,776,826    | 122,572   |
| Other  | 87,800           | 95,400       | 94,419       | 981   |
| <i>Total Administration and Support</i>      | 24,403,004       | 24,130,056   | 23,717,300   | 412,756   |
| Public Services                              |                  |              |              |   |
| Salaries and Wages                           | 23,004,129       | 22,984,625   | 22,820,046   | 164,579   |
| Supplies                                     | 186,469          | 333,910      | 333,910      | 0   |
| Purchased Services                           | 3,347,405        | 3,673,957    | 3,673,948    | 9   |
| Library Materials                            | 9,544,541        | 9,584,441    | 9,448,285    | 136,156   |
| Other  | 18,497           | 18,397       | 18,255       | 142   |
| <i>Total Public Services</i>                 | 36,101,041       | 36,595,330   | 36,294,444   | 300,886   |
| Capital Outlay                               |                  |              |              |   |
| Furniture and Equipment                      | 470,655          | 427,855      | 384,213      | 43,642  |
| Computer Hardware/Software                   | 126,579          | 69,380       | 69,380       | 0   |
| Motor Vehicles                               | 58,838           | 58,838       | 58,838       | 0   |
| <i>Total Capital Outlay</i>                  | 656,072          | 556,073      | 512,431      | 43,642  |
| <i>Total Expenditures</i>                    | 61,160,117       | 61,281,459   | 60,524,175   | 757,284   |
| <i>Excess of Revenues Under Expenditures</i> | (8,861,776)      | (8,764,788)  | (5,803,627)  | 2,961,161   |
| <b>Other Financing Sources (Uses)</b>        |                  |              |              |   |
| Sale of Capital Assets                       | 0                | 0            | 1,000        | 1,000   |
| Advances In                                  | 0                | 0            | 179,140      | 179,140   |
| Advances Out                                 | 0                | 0            | (119,500)    | (119,500)   |
| Transfers Out                                | 0                | (3,500,000)  | (3,500,000)  | 0   |
| <i>Total Other Financing Sources (Uses)</i>  | 0                | (3,500,000)  | (3,439,360)  | 60,640  |
| <i>Net Change in Fund Balance</i>            | (8,861,776)      | (12,264,788) | (9,242,987)  | 3,021,801   |
| <i>Fund Balance Beginning of Year</i>        | 25,189,288       | 25,189,288   | 25,189,288   | 0   |
| Prior Year Encumbrances Appropriated         | 6,974,063        | 6,974,063    | 6,974,063    | 0   |
| <i>Fund Balance End of Year</i>              | \$23,301,575     | \$19,898,563 | \$22,920,364 | \$3,021,801   |

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Building and Repair Fund*  
*For the Year Ended December 31, 2014*

|  | <u>Budgeted Amounts</u> |                   | <u>Actual</u>       | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|--|-------------------------|-------------------|---------------------|---|
|  | <u>Original</u>         | <u>Final</u>      |                     |   |
| <b>Revenues</b>                              |                         |                   |                     |   |
| Intergovernmental                            | \$0                     | \$189,751         | \$189,751           | \$0   |
| Contributions and Donations                  | <u>0</u>                | <u>0</u>          | <u>50,000</u>       | <u>50,000</u>   |
| <i>Total Revenues</i>                        | <u>0</u>                | <u>189,751</u>    | <u>239,751</u>      | <u>50,000</u>   |
| <b>Expenditures</b>                          |                         |                   |                     |   |
| Capital Outlay                               |                         |                   |                     |   |
| Construction/Improvements                    | 11,435,109              | 15,069,084        | 2,349,545           | 12,719,539  |
| Furniture and Equipment                      | 12,185                  | 250,472           | 212,839             | 37,633  |
| Computer Hardware/Software                   | <u>2,237,256</u>        | <u>2,289,627</u>  | <u>1,585,752</u>    | <u>703,875</u>  |
| <i>Total Expenditures</i>                    | <u>13,684,550</u>       | <u>17,609,183</u> | <u>4,148,136</u>    | <u>13,461,047</u>                                       |
| <i>Excess of Revenues Under Expenditures</i> | (13,684,550)            | (17,419,432)      | (3,908,385)         | 13,511,047  |
| <b>Other Financing Sources</b>               |                         |                   |                     |   |
| Transfers In                                 | <u>0</u>                | <u>3,500,000</u>  | <u>3,500,000</u>    | <u>0</u>  |
| <i>Net Change in Fund Balance</i>            | (13,684,550)            | (13,919,432)      | (408,385)           | 13,511,047  |
| <i>Fund Balance Beginning of Year</i>        | 12,134,882              | 12,134,882        | 12,134,882          | 0   |
| Prior Year Encumbrances Appropriated         | <u>1,784,550</u>        | <u>1,784,550</u>  | <u>1,784,550</u>    | <u>0</u>  |
| <i>Fund Balance End of Year</i>              | <u>\$234,882</u>        | <u>\$0</u>        | <u>\$13,511,047</u> | <u>\$13,511,047</u>                                     |

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Anderson Fund*  
*For the Year Ended December 31, 2014*

|                                       | <u>Budgeted Amounts</u> |                        |                         | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|---------------------------------------|-------------------------|------------------------|-------------------------|---|
|                                       | <u>Original</u>         | <u>Final</u>           | <u>Actual</u>           |   |
| <b>Revenues</b>                       |                         |                        |                         |   |
| Investment Earnings                   | \$10,248                | \$10,248               | \$22,803                | \$12,555  |
| <b>Expenditures</b>                   |                         |                        |                         |   |
| Current:                              |                         |                        |                         |   |
| Public Services                       | <u>201,248</u>          | <u>227,679</u>         | <u>0</u>                | <u>227,679</u>  |
| <i>Net Change in Fund Balance</i>     | (191,000)               | (217,431)              | 22,803                  | 240,234   |
| <i>Fund Balance Beginning of Year</i> | <u>237,574</u>          | <u>237,574</u>         | <u>237,574</u>          | <u>0</u>  |
| <i>Fund Balance End of Year</i>       | <u><u>\$46,574</u></u>  | <u><u>\$20,143</u></u> | <u><u>\$260,377</u></u> | <u><u>\$240,234</u></u>                                 |



**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Endowment for the Blind Fund*  
*For the Year Ended December 31, 2014*

|                                       | <u>Budgeted Amounts</u> |                   |                           | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|---------------------------------------|-------------------------|-------------------|---------------------------|---|
|                                       | <u>Original</u>         | <u>Final</u>      | <u>Actual</u>             |   |
| <b>Revenues</b>                       |                         |                   |                           |   |
| Investment Earnings                   | \$79,748                | \$79,748          | \$175,305                 | \$95,557  |
| <b>Expenditures</b>                   |                         |                   |                           |   |
| Capital Outlay                        | <u>1,749,748</u>        | <u>1,950,380</u>  | <u>0</u>                  | <u>1,950,380</u>  |
| <i>Net Change in Fund Balance</i>     | (1,670,000)             | (1,870,632)       | 175,305                   | 2,045,937   |
| <i>Fund Balance Beginning of Year</i> | <u>1,870,632</u>        | <u>1,870,632</u>  | <u>1,870,632</u>          | <u>0</u>  |
| <i>Fund Balance End of Year</i>       | <u><u>\$200,632</u></u> | <u><u>\$0</u></u> | <u><u>\$2,045,937</u></u> | <u><u>\$2,045,937</u></u>                               |

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Founders Fund*  
*For the Year Ended December 31, 2014*

|                                       | <u>Budgeted Amounts</u>   |                           | <u>Actual</u>             | <u>Variance with<br/>Final Budget<br/>Positive<br/>(Negative)</u> |
|---------------------------------------|---------------------------|---------------------------|---------------------------|---|
|                                       | <u>Original</u>           | <u>Final</u>              |                           |   |
| <b>Revenues</b>                       |                           |                           |                           |   |
| Investment Earnings                   | \$206,606                 | \$206,606                 | \$496,199                 | \$289,593   |
| Contributions and Donations           | 0                         | 513,551                   | 513,551                   | 0   |
| <i>Total Revenues</i>                 | <u>206,606</u>            | <u>720,157</u>            | <u>1,009,750</u>          | <u>289,593</u>  |
| <b>Expenditures</b>                   |                           |                           |                           |   |
| Current:                              |                           |                           |                           |   |
| Public Services                       | 2,281,031                 | 2,838,290                 | 215,700                   | 2,622,590   |
| Capital Outlay                        | 15,000                    | 15,000                    | 15,000                    | 0   |
| <i>Total Expenditures</i>             | <u>2,296,031</u>          | <u>2,853,290</u>          | <u>230,700</u>            | <u>2,622,590</u>  |
| <i>Net Change in Fund Balance</i>     | (2,089,425)               | (2,133,133)               | 779,050                   | 2,912,183   |
| <i>Fund Balance Beginning of Year</i> | 5,041,370                 | 5,041,370                 | 5,041,370                 | 0   |
| Prior Year Encumbrances Appropriated  | 56,425                    | 56,425                    | 56,425                    | 0   |
| <i>Fund Balance End of Year</i>       | <u><u>\$3,008,370</u></u> | <u><u>\$2,964,662</u></u> | <u><u>\$5,876,845</u></u> | <u><u>\$2,912,183</u></u>   |

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Kaiser Fund*  
*For the Year Ended December 31, 2014*

|                                       | Budgeted Amounts |          | Actual   | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|---------------------------------------|------------------|----------|----------|---|
|                                       | Original         | Final    |          |   |
| <b>Revenues</b>                       |                  |          |          |   |
| Investment Earnings                   | \$2,198          | \$2,198  | \$4,889  | \$2,691   |
| <b>Expenditures</b>                   |                  |          |          |   |
| Current:                              |                  |          |          |   |
| Public Services                       | 46,198           | 52,715   | 0        | 52,715  |
| <i>Net Change in Fund Balance</i>     | (44,000)         | (50,517) | 4,889    | 55,406  |
| <i>Fund Balance Beginning of Year</i> | 50,517           | 50,517   | 50,517   | 0   |
| <i>Fund Balance End of Year</i>       | \$6,517          | \$0      | \$55,406 | \$55,406  |

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Kraley Fund*  
*For the Year Ended December 31, 2014*

|                                       | Budgeted Amounts |           | Actual    | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|---------------------------------------|------------------|-----------|-----------|---|
|                                       | Original         | Final     |           |   |
| <b>Revenues</b>                       |                  |           |           |   |
| Investment Earnings                   | \$6,186          | \$6,186   | \$13,764  | \$7,578   |
| <b>Expenditures</b>                   |                  |           |           |   |
| Current:                              |                  |           |           |   |
| Public Services                       | 159,186          | 175,708   | 0         | 175,708   |
| <i>Net Change in Fund Balance</i>     | (153,000)        | (169,522) | 13,764    | 183,286   |
| <i>Fund Balance Beginning of Year</i> | 169,522          | 169,522   | 169,522   | 0   |
| <i>Fund Balance End of Year</i>       | \$16,522         | \$0       | \$183,286 | \$183,286   |

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Library Fund*  
*For the Year Ended December 31, 2014*

|                                       | <u>Budgeted Amounts</u> |                | <u>Actual</u>    | <u>Variance with<br/>Final Budget<br/>Positive<br/>(Negative)</u> |
|---------------------------------------|-------------------------|----------------|------------------|---|
|                                       | <u>Original</u>         | <u>Final</u>   |                  |   |
| <b>Revenues</b>                       |                         |                |                  |   |
| Investment Earnings                   | \$4,288                 | \$3,199        | \$3,199          | \$0   |
| Contributions and Donations           | 1,000                   | 4,289          | 6,415            | 2,126   |
| <i>Total Revenues</i>                 | <u>5,288</u>            | <u>7,488</u>   | <u>9,614</u>     | <u>2,126</u>  |
| <b>Expenditures</b>                   |                         |                |                  |   |
| Current:                              |                         |                |                  |   |
| Administration and Support            | 128,223                 | 161,644        | 100              | 161,544   |
| Public Services                       | 21,303                  | 18,529         | 9,882            | 8,647   |
| Capital Outlay                        | 9,067                   | 8,438          | 8,378            | 60  |
| <i>Total Expenditures</i>             | <u>158,593</u>          | <u>188,611</u> | <u>18,360</u>    | <u>170,251</u>  |
| <i>Net Change in Fund Balance</i>     | (153,305)               | (181,123)      | (8,746)          | 172,377   |
| <i>Fund Balance Beginning of Year</i> | 175,818                 | 175,818        | 175,818          | 0   |
| Prior Year Encumbrances Appropriated  | 5,305                   | 5,305          | 5,305            | 0   |
| <i>Fund Balance End of Year</i>       | <u>\$27,818</u>         | <u>\$0</u>     | <u>\$172,377</u> | <u>\$172,377</u>  |

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Pepke Fund*  
*For the Year Ended December 31, 2014*

|                                       | Budgeted Amounts |           | Actual    | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|---------------------------------------|------------------|-----------|-----------|---|
|                                       | Original         | Final     |           |   |
| <b>Revenues</b>                       |                  |           |           |   |
| Investment Earnings                   | \$4,574          | \$4,574   | \$9,823   | \$5,249   |
| <b>Expenditures</b>                   |                  |           |           |   |
| Current:                              |                  |           |           |   |
| Public Services                       | 101,574          | 113,591   | 0         | 113,591   |
| <i>Net Change in Fund Balance</i>     | (97,000)         | (109,017) | 9,823     | 118,840   |
| <i>Fund Balance Beginning of Year</i> | 109,017          | 109,017   | 109,017   | 0   |
| <i>Fund Balance End of Year</i>       | \$12,017         | \$0       | \$118,840 | \$118,840   |

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Wickwire Fund*  
*For the Year Ended December 31, 2014*

|                                       | <u>Budgeted Amounts</u> |                  |                    | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|---------------------------------------|-------------------------|------------------|--------------------|---|
|                                       | <u>Original</u>         | <u>Final</u>     | <u>Actual</u>      |   |
| <b>Revenues</b>                       |                         |                  |                    |   |
| Investment Earnings                   | \$56,350                | \$56,350         | \$121,658          | \$65,308  |
| <b>Expenditures</b>                   |                         |                  |                    |   |
| Current:                              |                         |                  |                    |   |
| Public Services                       | <u>1,124,481</u>        | <u>1,257,447</u> | <u>13,383</u>      | <u>1,244,064</u>  |
| <i>Net Change in Fund Balance</i>     | (1,068,131)             | (1,201,097)      | 108,275            | 1,309,372   |
| <i>Fund Balance Beginning of Year</i> | 1,208,218               | 1,208,218        | 1,208,218          | 0   |
| Prior Year Encumbrances Appropriated  | <u>131</u>              | <u>131</u>       | <u>131</u>         | <u>0</u>  |
| <i>Fund Balance End of Year</i>       | <u>\$140,218</u>        | <u>\$7,252</u>   | <u>\$1,316,624</u> | <u>\$1,309,372</u>                                      |

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Wittke Fund*  
*For the Year Ended December 31, 2014*

|                                       | Budgeted Amounts |          | Actual   | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|---------------------------------------|------------------|----------|----------|---|
|                                       | Original         | Final    |          |   |
| <b>Revenues</b>                       |                  |          |          |   |
| Investment Earnings                   | \$3,214          | \$3,214  | \$7,152  | \$3,938   |
| <b>Expenditures</b>                   |                  |          |          |   |
| Current:                              |                  |          |          |   |
| Public Services                       | 69,214           | 77,635   | 0        | 77,635  |
| <i>Net Change in Fund Balance</i>     | (66,000)         | (74,421) | 7,152    | 81,573  |
| <i>Fund Balance Beginning of Year</i> | 74,421           | 74,421   | 74,421   | 0   |
| <i>Fund Balance End of Year</i>       | \$8,421          | \$0      | \$81,573 | \$81,573  |



**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Young Fund*  
*For the Year Ended December 31, 2014*

|                                       | <u>Budgeted Amounts</u> |                  | <u>Actual</u>      | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|---------------------------------------|-------------------------|------------------|--------------------|---|
|                                       | <u>Original</u>         | <u>Final</u>     |                    |   |
| <b>Revenues</b>                       |                         |                  |                    |   |
| Investment Earnings                   | \$134,378               | \$134,378        | \$273,003          | \$138,625   |
| Contributions and Donations           | 40,000                  | 46,063           | 48,263             | 2,200   |
| <i>Total Revenues</i>                 | <u>174,378</u>          | <u>180,441</u>   | <u>321,266</u>     | <u>140,825</u>  |
| <b>Expenditures</b>                   |                         |                  |                    |   |
| Current:                              |                         |                  |                    |   |
| Public Services                       | 3,299,378               | 3,652,742        | 10,598             | 3,642,144   |
| Capital Outlay                        | 1,000                   | 6,000            | 4,185              | 1,815   |
| <i>Total Expenditures</i>             | <u>3,300,378</u>        | <u>3,658,742</u> | <u>14,783</u>      | <u>3,643,959</u>  |
| <i>Net Change in Fund Balance</i>     | (3,126,000)             | (3,478,301)      | 306,483            | 3,784,784   |
| <i>Fund Balance Beginning of Year</i> | <u>3,478,301</u>        | <u>3,478,301</u> | <u>3,478,301</u>   | <u>0</u>  |
| <i>Fund Balance End of Year</i>       | <u>\$352,301</u>        | <u>\$0</u>       | <u>\$3,784,784</u> | <u>\$3,784,784</u>                                      |

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Friends Fund*  
*For the Year Ended December 31, 2014*

|  | Budgeted Amounts |          | Actual   | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|--|------------------|----------|----------|---|
|  | Original         | Final    |          |   |
| <b>Revenues</b>                              |                  |          |          |   |
| Contributions and Donations                  | \$12,000         | \$14,500 | \$14,500 | \$0   |
| <b>Expenditures</b>                          |                  |          |          |   |
| Current:                                     |                  |          |          |   |
| Public Services                              | 13,720           | 16,220   | 16,220   | 0   |
| <i>Excess of Revenues Under Expenditures</i> | (1,720)          | (1,720)  | (1,720)  | 0   |
| <b>Other Financing Sources (Uses)</b>        |                  |          |          |   |
| Advances In                                  | 0                | 0        | 24,500   | 24,500  |
| Advances Out                                 | 0                | 0        | (24,500) | (24,500)  |
| <i>Total Other Financing Sources (Uses)</i>  | 0                | 0        | 0        | 0   |
| <i>Net Change in Fund Balance</i>            | (1,720)          | (1,720)  | (1,720)  | 0   |
| <i>Fund Balance Beginning of Year</i>        | 0                | 0        | 0        | 0   |
| Prior Year Encumbrances Appropriated         | 1,720            | 1,720    | 1,720    | 0   |
| <i>Fund Balance End of Year</i>              | \$0              | \$0      | \$0      | \$0   |

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Judd Fund*  
*For the Year Ended December 31, 2014*

|                                       | <u>Budgeted Amounts</u> |                | <u>Actual</u>  | <u>Variance with<br/>Final Budget<br/>Positive<br/>(Negative)</u> |
|---------------------------------------|-------------------------|----------------|----------------|---|
|                                       | <u>Original</u>         | <u>Final</u>   |                |   |
| <b>Revenues</b>                       |                         |                |                |   |
| Contributions and Donations           | \$195,000               | \$206,633      | \$206,633      | \$0   |
| <b>Expenditures</b>                   |                         |                |                |   |
| Current:                              |                         |                |                |   |
| Public Services                       | <u>200,940</u>          | <u>212,573</u> | <u>212,573</u> | <u>0</u>  |
| <i>Net Change in Fund Balance</i>     | (5,940)                 | (5,940)        | (5,940)        | 0   |
| <i>Fund Balance Beginning of Year</i> | 0                       | 0              | 0              | 0   |
| Prior Year Encumbrances Appropriated  | <u>5,940</u>            | <u>5,940</u>   | <u>5,940</u>   | <u>0</u>  |
| <i>Fund Balance End of Year</i>       | <u>\$0</u>              | <u>\$0</u>     | <u>\$0</u>     | <u>\$0</u>  |

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Ohio Library for the Blind and Physically Disabled (OLBPD) Fund*  
*For the Year Ended December 31, 2014*

|  | <u>Budgeted Amounts</u> |                        |                          | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|--|-------------------------|------------------------|--------------------------|---|
|  | <u>Original</u>         | <u>Final</u>           | <u>Actual</u>            |   |
| <b>Revenues</b>                              |                         |                        |                          |   |
| Intergovernmental                            | \$1,508,194             | \$1,508,194            | \$1,508,194              | \$0   |
| <b>Expenditures</b>                          |                         |                        |                          |   |
| Current:                                     |                         |                        |                          |   |
| Public Services                              | <u>1,519,337</u>        | <u>1,519,337</u>       | <u>1,577,933</u>         | <u>(58,596)</u>   |
| <i>Excess of Revenues Under Expenditures</i> | (11,143)                | (11,143)               | (69,739)                 | (58,596)  |
| <b>Other Financing Uses</b>                  |                         |                        |                          |   |
| Advances Out                                 | <u>0</u>                | <u>0</u>               | <u>(60,000)</u>          | <u>(60,000)</u>   |
| <i>Net Change in Fund Balance</i>            | (11,143)                | (11,143)               | (129,739)                | (118,596)   |
| <i>Fund Balance Beginning of Year</i>        | 60,000                  | 60,000                 | 60,000                   | 0   |
| Prior Year Encumbrances Appropriated         | <u>11,143</u>           | <u>11,143</u>          | <u>11,143</u>            | <u>0</u>  |
| <i>Fund Balance (Deficit) End of Year</i>    | <u><u>\$60,000</u></u>  | <u><u>\$60,000</u></u> | <u><u>(\$58,596)</u></u> | <u><u>(\$118,596)</u></u>                               |

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Lockwood Thompson Memorial Fund*  
*For the Year Ended December 31, 2014*

|                                       | <u>Budgeted Amounts</u> |                |                 | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|---------------------------------------|-------------------------|----------------|-----------------|---|
|                                       | <u>Original</u>         | <u>Final</u>   | <u>Actual</u>   |   |
| <b>Revenues</b>                       |                         |                |                 |   |
| Contributions and Donations           | \$154,000               | \$163,712      | \$163,712       | \$0   |
| <b>Expenditures</b>                   |                         |                |                 |   |
| Current:                              |                         |                |                 |   |
| Administration and Support            | 54,624                  | 79,497         | 79,497          | 0   |
| Public Services                       | 325,924                 | 316,452        | 236,916         | 79,536  |
| <i>Total Expenditures</i>             | <u>380,548</u>          | <u>395,949</u> | <u>316,413</u>  | <u>79,536</u>   |
| <i>Net Change in Fund Balance</i>     | (226,548)               | (232,237)      | (152,701)       | 79,536  |
| <i>Fund Balance Beginning of Year</i> | 5,689                   | 5,689          | 5,689           | 0   |
| Prior Year Encumbrances Appropriated  | <u>226,548</u>          | <u>226,548</u> | <u>226,548</u>  | <u>0</u>  |
| <i>Fund Balance End of Year</i>       | <u>\$5,689</u>          | <u>\$0</u>     | <u>\$79,536</u> | <u>\$79,536</u>   |

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Ohio Center for the Book Fund*  
*For the Year Ended December 31, 2014*

|                                       | <u>Budgeted Amounts</u> |                   |                   | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|---------------------------------------|-------------------------|-------------------|-------------------|---|
|                                       | <u>Original</u>         | <u>Final</u>      | <u>Actual</u>     |   |
| <b>Revenues</b>                       |                         |                   |                   |   |
| Contributions and Donations           | \$900                   | \$900             | \$900             | \$0   |
| <b>Expenditures</b>                   |                         |                   |                   |   |
| Current:                              |                         |                   |                   |   |
| Public Services                       | <u>975</u>              | <u>975</u>        | <u>975</u>        | <u>0</u>  |
| <i>Net Change in Fund Balance</i>     | (75)                    | (75)              | (75)              | 0   |
| <i>Fund Balance Beginning of Year</i> | <u>75</u>               | <u>75</u>         | <u>75</u>         | <u>0</u>  |
| <i>Fund Balance End of Year</i>       | <u><u>\$0</u></u>       | <u><u>\$0</u></u> | <u><u>\$0</u></u> | <u><u>\$0</u></u>                                       |

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Schweinfurth Fund*  
*For the Year Ended December 31, 2014*

|                                       | <u>Budgeted Amounts</u> |                   |                        | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|---------------------------------------|-------------------------|-------------------|------------------------|---|
|                                       | <u>Original</u>         | <u>Final</u>      | <u>Actual</u>          |   |
| <b>Revenues</b>                       |                         |                   |                        |   |
| Contributions and Donations           | \$51,000                | \$51,000          | \$65,126               | \$14,126  |
| <b>Expenditures</b>                   |                         |                   |                        |   |
| Current:                              |                         |                   |                        |   |
| Public Services                       | <u>106,000</u>          | <u>116,651</u>    | <u>79,492</u>          | <u>37,159</u>   |
| <i>Net Change in Fund Balance</i>     | (55,000)                | (65,651)          | (14,366)               | 51,285  |
| <i>Fund Balance Beginning of Year</i> | <u>65,651</u>           | <u>65,651</u>     | <u>65,651</u>          | <u>0</u>  |
| <i>Fund Balance End of Year</i>       | <u><u>\$10,651</u></u>  | <u><u>\$0</u></u> | <u><u>\$51,285</u></u> | <u><u>\$51,285</u></u>                                  |

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Learning Centers Fund*  
*For the Year Ended December 31, 2014*

|                                       | <u>Budgeted Amounts</u> |                |                 | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|---------------------------------------|-------------------------|----------------|-----------------|---|
|                                       | <u>Original</u>         | <u>Final</u>   | <u>Actual</u>   |   |
| <b>Revenues</b>                       |                         |                |                 |   |
| Contributions and Donations           | \$228,500               | \$228,500      | \$228,500       | \$0   |
| <b>Expenditures</b>                   |                         |                |                 |   |
| Current:                              |                         |                |                 |   |
| Public Services                       | 184,600                 | 184,600        | 117,676         | 66,924  |
| Capital Outlay                        | 43,900                  | 43,900         | 29,432          | 14,468  |
| <i>Total Expenditures</i>             | <u>228,500</u>          | <u>228,500</u> | <u>147,108</u>  | <u>81,392</u>   |
| <i>Net Change in Fund Balance</i>     | 0                       | 0              | 81,392          | 81,392  |
| <i>Fund Balance Beginning of Year</i> | <u>0</u>                | <u>0</u>       | <u>0</u>        | <u>0</u>  |
| <i>Fund Balance End of Year</i>       | <u>\$0</u>              | <u>\$0</u>     | <u>\$81,392</u> | <u>\$81,392</u>   |



**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*LSTA Know It Now Fund*  
*For the Year Ended December 31, 2014*

|                                       | <u>Budgeted Amounts</u> |              | <u>Actual</u>   | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|---------------------------------------|-------------------------|--------------|-----------------|---|
|                                       | <u>Original</u>         | <u>Final</u> |                 |   |
| <b>Revenues</b>                       |                         |              |                 |   |
| Intergovernmental                     | \$298,391               | \$198,494    | \$210,261       | \$11,767  |
| <b>Expenditures</b>                   |                         |              |                 |   |
| Current:                              |                         |              |                 |   |
| Public Services                       | 308,552                 | 258,047      | 234,216         | 23,831  |
| <i>Net Change in Fund Balance</i>     | (10,161)                | (59,553)     | (23,955)        | 35,598  |
| <i>Fund Balance Beginning of Year</i> | 49,392                  | 49,392       | 49,392          | 0   |
| Prior Year Encumbrances Appropriated  | 10,161                  | 10,161       | 10,161          | 0   |
| <i>Fund Balance End of Year</i>       | <u>\$49,392</u>         | <u>\$0</u>   | <u>\$35,598</u> | <u>\$35,598</u>   |

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*MyCom Fund*  
*For the Year Ended December 31, 2014*

|   | <u>Budgeted Amounts</u> |                 | <u>Actual</u>   | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|---|-------------------------|-----------------|-----------------|---|
|   | <u>Original</u>         | <u>Final</u>    |                 |   |
| <b>Revenues</b>                                 |                         |                 |                 |   |
| Intergovernmental                               | \$94,640                | \$113,040       | \$113,040       | \$0   |
| <b>Expenditures</b>                             |                         |                 |                 |   |
| Current:  |                         |                 |                 |   |
| Public Services                                 | <u>166,880</u>          | <u>167,240</u>  | <u>167,240</u>  | <u>0</u>  |
| <i>Excess of Revenues Under Expenditures</i>    | <u>(72,240)</u>         | <u>(54,200)</u> | <u>(54,200)</u> | <u>0</u>  |
| <b>Other Financing Sources (Uses)</b>           |                         |                 |                 |   |
| Advances In                                     | 0                       | 0               | 95,000          | 95,000  |
| Advances Out                                    | <u>0</u>                | <u>0</u>        | <u>(94,640)</u> | <u>(94,640)</u>   |
| <i>Total Other Financing Sources (Uses)</i>     | <u>0</u>                | <u>0</u>        | <u>360</u>      | <u>360</u>  |
| <i>Net Change in Fund Balance</i>               | (72,240)                | (54,200)        | (53,840)        | 360   |
| <i>Fund Balance (Deficit) Beginning of Year</i> | (18,400)                | (18,400)        | (18,400)        | 0   |
| Prior Year Encumbrances Appropriated            | <u>72,240</u>           | <u>72,240</u>   | <u>72,240</u>   | <u>0</u>  |
| <i>Fund Balance (Deficit) End of Year</i>       | <u>(\$18,400)</u>       | <u>(\$360)</u>  | <u>\$0</u>      | <u>\$360</u>  |

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Abel Fund*  
*For the Year Ended December 31, 2014*

|                                       | <u>Budgeted Amounts</u> |                        | <u>Actual</u>           | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|---------------------------------------|-------------------------|------------------------|-------------------------|---|
|                                       | <u>Original</u>         | <u>Final</u>           |                         |   |
| <b>Revenues</b>                       |                         |                        |                         |   |
| Investment Earnings                   | \$8,708                 | \$8,708                | \$19,376                | \$10,668  |
| <b>Expenditures</b>                   |                         |                        |                         |   |
| Current:                              |                         |                        |                         |   |
| Public Services                       | <u>177,708</u>          | <u>200,360</u>         | <u>0</u>                | <u>200,360</u>  |
| <i>Net Change in Fund Balance</i>     | (169,000)               | (191,652)              | 19,376                  | 211,028   |
| <i>Fund Balance Beginning of Year</i> | <u>201,652</u>          | <u>201,652</u>         | <u>201,652</u>          | <u>0</u>  |
| <i>Fund Balance End of Year</i>       | <u><u>\$32,652</u></u>  | <u><u>\$10,000</u></u> | <u><u>\$221,028</u></u> | <u><u>\$211,028</u></u>                                 |

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Ambler Fund*  
*For the Year Ended December 31, 2014*

|                                       | <u>Budgeted Amounts</u> |                     | <u>Actual</u>         | <u>Variance with<br/>Final Budget<br/>Positive<br/>(Negative)</u> |
|---------------------------------------|-------------------------|---------------------|-----------------------|---|
|                                       | <u>Original</u>         | <u>Final</u>        |                       |   |
| <b>Revenues</b>                       |                         |                     |                       |   |
| Investment Earnings                   | \$40                    | \$40                | \$179                 | \$139   |
| <b>Expenditures</b>                   |                         |                     |                       |   |
| Current:                              |                         |                     |                       |   |
| Public Services                       | <u>1,540</u>            | <u>1,762</u>        | <u>0</u>              | <u>1,762</u>  |
| <i>Net Change in Fund Balance</i>     | (1,500)                 | (1,722)             | 179                   | 1,901   |
| <i>Fund Balance Beginning of Year</i> | <u>1,922</u>            | <u>1,922</u>        | <u>1,922</u>          | <u>0</u>  |
| <i>Fund Balance End of Year</i>       | <u><u>\$422</u></u>     | <u><u>\$200</u></u> | <u><u>\$2,101</u></u> | <u><u>\$1,901</u></u>   |

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Beard Fund*  
*For the Year Ended December 31, 2014*

|                                       | Budgeted Amounts |                | Actual           | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|---------------------------------------|------------------|----------------|------------------|---|
|                                       | Original         | Final          |                  |   |
| <b>Revenues</b>                       |                  |                |                  |   |
| Investment Earnings                   | \$6,350          | \$6,350        | \$12,550         | \$6,200   |
| <b>Expenditures</b>                   |                  |                |                  |   |
| Current:                              |                  |                |                  |   |
| Administration and Support            | 103,284          | 118,011        | 5,901            | 112,110   |
| <i>Net Change in Fund Balance</i>     | (96,934)         | (111,661)      | 6,649            | 118,310   |
| <i>Fund Balance Beginning of Year</i> | 118,613          | 118,613        | 118,613          | 0   |
| Prior Year Encumbrances Appropriated  | 1,934            | 1,934          | 1,934            | 0   |
| <i>Fund Balance End of Year</i>       | <u>\$23,613</u>  | <u>\$8,886</u> | <u>\$127,196</u> | <u>\$118,310</u>  |

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Klein Fund*  
*For the Year Ended December 31, 2014*

|                                       | <u>Budgeted Amounts</u> |                     | <u>Actual</u>         | <u>Variance with<br/>Final Budget<br/>Positive<br/>(Negative)</u> |
|---------------------------------------|-------------------------|---------------------|-----------------------|---|
|                                       | <u>Original</u>         | <u>Final</u>        |                       |   |
| <b>Revenues</b>                       |                         |                     |                       |   |
| Investment Earnings                   | \$190                   | \$190               | \$422                 | \$232   |
| <b>Expenditures</b>                   |                         |                     |                       |   |
| Current:                              |                         |                     |                       |   |
| Public Services                       | <u>3,690</u>            | <u>4,242</u>        | <u>0</u>              | <u>4,242</u>  |
| <i>Net Change in Fund Balance</i>     | (3,500)                 | (4,052)             | 422                   | 4,474   |
| <i>Fund Balance Beginning of Year</i> | <u>4,552</u>            | <u>4,552</u>        | <u>4,552</u>          | <u>0</u>  |
| <i>Fund Balance End of Year</i>       | <u><u>\$1,052</u></u>   | <u><u>\$500</u></u> | <u><u>\$4,974</u></u> | <u><u>\$4,474</u></u>   |

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Malon/Schroeder Fund*  
*For the Year Ended December 31, 2014*

|                                       | <u>Budgeted Amounts</u> |                  | <u>Actual</u>    | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|---------------------------------------|-------------------------|------------------|------------------|---|
|                                       | <u>Original</u>         | <u>Final</u>     |                  |   |
| <b>Revenues</b>                       |                         |                  |                  |   |
| Investment Earnings                   | \$9,642                 | \$9,642          | \$21,038         | \$11,396  |
| <b>Expenditures</b>                   |                         |                  |                  |   |
| Current:                              |                         |                  |                  |   |
| Public Services                       | <u>127,842</u>          | <u>151,619</u>   | <u>1,175</u>     | <u>150,444</u>  |
| <i>Net Change in Fund Balance</i>     | (118,200)               | (141,977)        | 19,863           | 161,840   |
| <i>Fund Balance Beginning of Year</i> | 250,777                 | 250,777          | 250,777          | 0   |
| Prior Year Encumbrances Appropriated  | <u>1,200</u>            | <u>1,200</u>     | <u>1,200</u>     | <u>0</u>  |
| <i>Fund Balance End of Year</i>       | <u>\$133,777</u>        | <u>\$110,000</u> | <u>\$271,840</u> | <u>\$161,840</u>  |

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*McDonald Fund*  
*For the Year Ended December 31, 2014*

|                                       | Budgeted Amounts |           | Actual    | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|---------------------------------------|------------------|-----------|-----------|---|
|                                       | Original         | Final     |           |   |
| <b>Revenues</b>                       |                  |           |           |   |
| Investment Earnings                   | \$6,688          | \$6,688   | \$16,255  | \$9,567   |
| <b>Expenditures</b>                   |                  |           |           |   |
| Current:                              |                  |           |           |   |
| Public Services                       | 137,688          | 155,436   | 0         | 155,436   |
| <i>Net Change in Fund Balance</i>     | (131,000)        | (148,748) | 16,255    | 165,003   |
| <i>Fund Balance Beginning of Year</i> | 157,679          | 157,679   | 157,679   | 0   |
| <i>Fund Balance End of Year</i>       | \$26,679         | \$8,931   | \$173,934 | \$165,003   |



**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Ratner Fund*  
*For the Year Ended December 31, 2014*

|                                       | Budgeted Amounts |          | Actual   | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|---------------------------------------|------------------|----------|----------|---|
|                                       | Original         | Final    |          |   |
| <b>Revenues</b>                       |                  |          |          |   |
| Investment Earnings                   | \$3,316          | \$3,316  | \$7,186  | \$3,870   |
| <b>Expenditures</b>                   |                  |          |          |   |
| Current:                              |                  |          |          |   |
| Public Services                       | 66,316           | 75,581   | 0        | 75,581  |
| <i>Net Change in Fund Balance</i>     | (63,000)         | (72,265) | 7,186    | 79,451  |
| <i>Fund Balance Beginning of Year</i> | 77,265           | 77,265   | 77,265   | 0   |
| <i>Fund Balance End of Year</i>       | \$14,265         | \$5,000  | \$84,451 | \$79,451  |

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Root Fund*  
*For the Year Ended December 31, 2014*

|                                       | <u>Budgeted Amounts</u> |                       | <u>Actual</u>          | <u>Variance with<br/>Final Budget<br/>Positive<br/>(Negative)</u> |
|---------------------------------------|-------------------------|-----------------------|------------------------|---|
|                                       | <u>Original</u>         | <u>Final</u>          |                        |   |
| <b>Revenues</b>                       |                         |                       |                        |   |
| Investment Earnings                   | \$1,404                 | \$1,404               | \$3,123                | \$1,719   |
| <b>Expenditures</b>                   |                         |                       |                        |   |
| Current:                              |                         |                       |                        |   |
| Public Services                       | <u>24,404</u>           | <u>28,594</u>         | <u>0</u>               | <u>28,594</u>   |
| <i>Net Change in Fund Balance</i>     | (23,000)                | (27,190)              | 3,123                  | 30,313  |
| <i>Fund Balance Beginning of Year</i> | <u>33,190</u>           | <u>33,190</u>         | <u>33,190</u>          | <u>0</u>  |
| <i>Fund Balance End of Year</i>       | <u><u>\$10,190</u></u>  | <u><u>\$6,000</u></u> | <u><u>\$36,313</u></u> | <u><u>\$30,313</u></u>  |

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Sugarman Fund*  
*For the Year Ended December 31, 2014*

|                                       | Budgeted Amounts |           | Actual    | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|---------------------------------------|------------------|-----------|-----------|---|
|                                       | Original         | Final     |           |   |
| <b>Revenues</b>                       |                  |           |           |   |
| Investment Earnings                   | \$7,340          | \$7,340   | \$15,850  | \$8,510   |
| <b>Expenditures</b>                   |                  |           |           |   |
| Current:                              |                  |           |           |   |
| Public Services                       | 26,340           | 44,157    | 13,065    | 31,092  |
| <i>Net Change in Fund Balance</i>     | (19,000)         | (36,817)  | 2,785     | 39,602  |
| <i>Fund Balance Beginning of Year</i> | 185,194          | 185,194   | 185,194   | 0   |
| <i>Fund Balance End of Year</i>       | \$166,194        | \$148,377 | \$187,979 | \$39,602  |

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Thompson Fund*  
*For the Year Ended December 31, 2014*

|                                       | Budgeted Amounts |          | Actual    | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|---------------------------------------|------------------|----------|-----------|---|
|                                       | Original         | Final    |           |   |
| <b>Revenues</b>                       |                  |          |           |   |
| Investment Earnings                   | \$5,840          | \$5,840  | \$12,994  | \$7,154   |
| <b>Expenditures</b>                   |                  |          |           |   |
| Current:                              |                  |          |           |   |
| Public Services                       | 87,840           | 103,023  | 0         | 103,023   |
| <i>Net Change in Fund Balance</i>     | (82,000)         | (97,183) | 12,994    | 110,177   |
| <i>Fund Balance Beginning of Year</i> | 140,937          | 140,937  | 140,937   | 0   |
| <i>Fund Balance End of Year</i>       | \$58,937         | \$43,754 | \$153,931 | \$110,177   |

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Weidenthal Fund*  
*For the Year Ended December 31, 2014*

|                                       | Budgeted Amounts |         | Actual  | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|---------------------------------------|------------------|---------|---------|---|
|                                       | Original         | Final   |         |   |
| <b>Revenues</b>                       |                  |         |         |   |
| Investment Earnings                   | \$234            | \$234   | \$521   | \$287   |
| <b>Expenditures</b>                   |                  |         |         |   |
| Current:                              |                  |         |         |   |
| Public Services                       | 4,734            | 5,385   | 0       | 5,385   |
| <i>Net Change in Fund Balance</i>     | (4,500)          | (5,151) | 521     | 5,672   |
| <i>Fund Balance Beginning of Year</i> | 5,651            | 5,651   | 5,651   | 0   |
| <i>Fund Balance End of Year</i>       | \$1,151          | \$500   | \$6,172 | \$5,672   |

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*White Fund*  
*For the Year Ended December 31, 2014*

|                                       | <u>Budgeted Amounts</u> |                  | <u>Actual</u>      | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|---------------------------------------|-------------------------|------------------|--------------------|---|
|                                       | <u>Original</u>         | <u>Final</u>     |                    |   |
| <b>Revenues</b>                       |                         |                  |                    |   |
| Investment Earnings                   | \$86,838                | \$86,838         | \$190,134          | \$103,296   |
| <b>Expenditures</b>                   |                         |                  |                    |   |
| Current:                              |                         |                  |                    |   |
| Public Services                       | <u>1,389,215</u>        | <u>1,596,630</u> | <u>48,996</u>      | <u>1,547,634</u>  |
| <i>Net Change in Fund Balance</i>     | (1,302,377)             | (1,509,792)      | 141,138            | 1,650,930   |
| <i>Fund Balance Beginning of Year</i> | 1,884,302               | 1,884,302        | 1,884,302          | 0   |
| Prior Year Encumbrances Appropriated  | <u>377</u>              | <u>377</u>       | <u>377</u>         | <u>0</u>  |
| <i>Fund Balance End of Year</i>       | <u>\$582,302</u>        | <u>\$374,887</u> | <u>\$2,025,817</u> | <u>\$1,650,930</u>                                      |

**Cleveland Public Library**  
**Cuyahoga County**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Beard Anna Young Fund*  
*For the Year Ended December 31, 2014*

|                                       | <u>Budgeted Amounts</u> |                 | <u>Actual</u>   | <u>Variance with<br/>Final Budget<br/>Positive<br/>(Negative)</u> |
|---------------------------------------|-------------------------|-----------------|-----------------|---|
|                                       | <u>Original</u>         | <u>Final</u>    |                 |   |
| <b>Revenues</b>                       |                         |                 |                 |   |
| Investment Earnings                   | \$0                     | \$0             | \$5,774         | \$5,774   |
| <b>Expenditures</b>                   |                         |                 |                 |   |
| Current:                              |                         |                 |                 |   |
| Administration and Support            | 890                     | 7,484           | 0               | 7,484   |
| <i>Net Change in Fund Balance</i>     | (890)                   | (7,484)         | 5,774           | 13,258  |
| <i>Fund Balance Beginning of Year</i> | 74,765                  | 74,765          | 74,765          | 0   |
| <i>Fund Balance End of Year</i>       | <u>\$73,875</u>         | <u>\$67,281</u> | <u>\$80,539</u> | <u>\$13,258</u>   |

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# STATISTICAL SECTION

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## Statistical Section

This part of the Cleveland Public Library's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the Library's overall financial health.

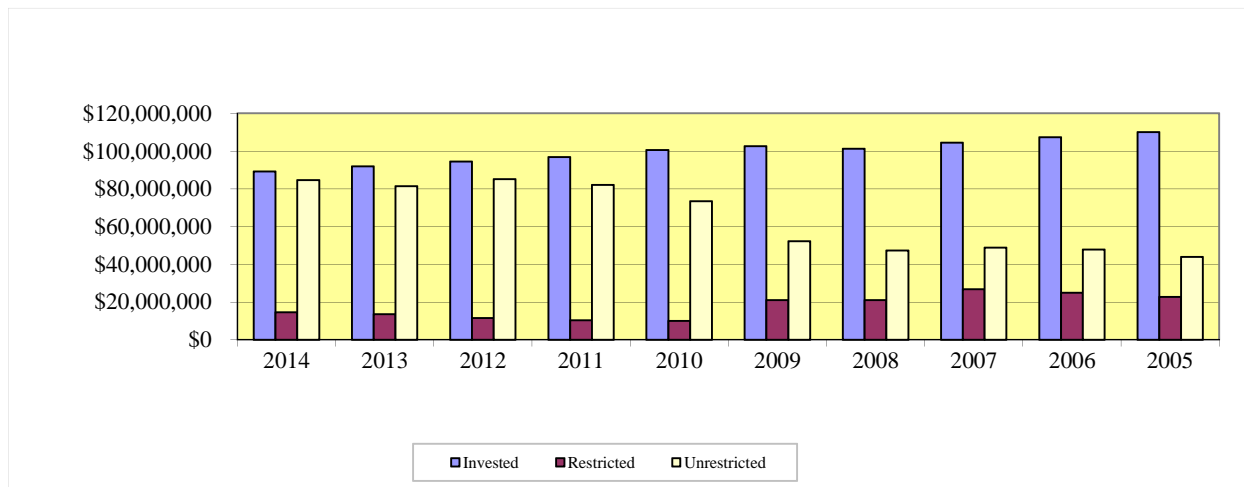
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| <b>Contents</b>  | <b>Pages(s)</b>         |
|--|-------------------------|
| <b><i>Financial Trends</i></b> .....   | <b><i>S2 – S9</i></b>   |
| These schedules contain trend information to help the reader understand how the Library's financial performance and well-being have changed over time.   |                         |
| <b><i>Revenue Capacity</i></b> .....   | <b><i>S10 – S18</i></b> |
| These schedules contain information to help the reader assess the Library's most significant local revenue, the property tax.  |                         |
| <b><i>Economic and Demographic Information</i></b> .....   | <b><i>S19 – S20</i></b> |
| These schedules offer economic and demographic indicators to help the reader understand the environment within which the Library's financial activities take place.  |                         |
| <b><i>Operating Information</i></b> .....  | <b><i>S22 – S39</i></b> |
| These schedules contain service and infrastructure data to help the reader understand how the information in the Library's financial report relates to the services the Library provides and the activities it performs. |                         |

**Sources:** Unless otherwise noted, the information in these schedules is derived from the Basic Financial Statements / General Purpose Financial Statements for the relevant year.

**Cleveland Public Library**  
**Cuyahoga County**  
*Net Position By Component*  
*Last Ten Years*  
*(Accrual Basis of Accounting)*

|                                      | 2014                 | 2013                 | 2012                 | 2011 (Restated)      | 2010                 |
|--------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| <b>Governmental Activities</b>       |                      |                      |                      |                      |                      |
| Net Investment in Capital Assets     | \$89,206,483         | \$91,848,752         | \$94,528,127         | \$96,879,830         | \$100,613,647        |
| Restricted                           | 14,542,182           | 13,526,515           | 11,521,146           | 10,406,618           | 10,000,553           |
| Unrestricted                         | 84,591,259           | 81,421,117           | 85,067,218           | 82,081,320           | 73,352,974           |
| <b>Total Governmental Activities</b> |                      |                      |                      |                      |                      |
| <i>Net Position</i>                  | <u>\$188,339,924</u> | <u>\$186,796,384</u> | <u>\$191,116,491</u> | <u>\$189,367,768</u> | <u>\$183,967,174</u> |



| 2009                 | 2008                 | 2007                 | 2006                 | 2005                 |
|----------------------|----------------------|----------------------|----------------------|----------------------|
| \$102,606,127        | \$101,326,326        | \$104,498,919        | \$107,407,431        | \$110,131,738        |
| 21,065,169           | 20,986,011           | 26,829,348           | 24,852,900           | 22,643,378           |
| 52,283,523           | 47,365,150           | 48,835,811           | 47,845,544           | 43,864,467           |
| <u>\$175,954,819</u> | <u>\$169,677,487</u> | <u>\$180,164,078</u> | <u>\$180,105,875</u> | <u>\$176,639,583</u> |

**Cleveland Public Library**  
**Cuyahoga County**  
*Changes in Net Position*  
*Last Ten Years*  
*(Accrual Basis of Accounting)*

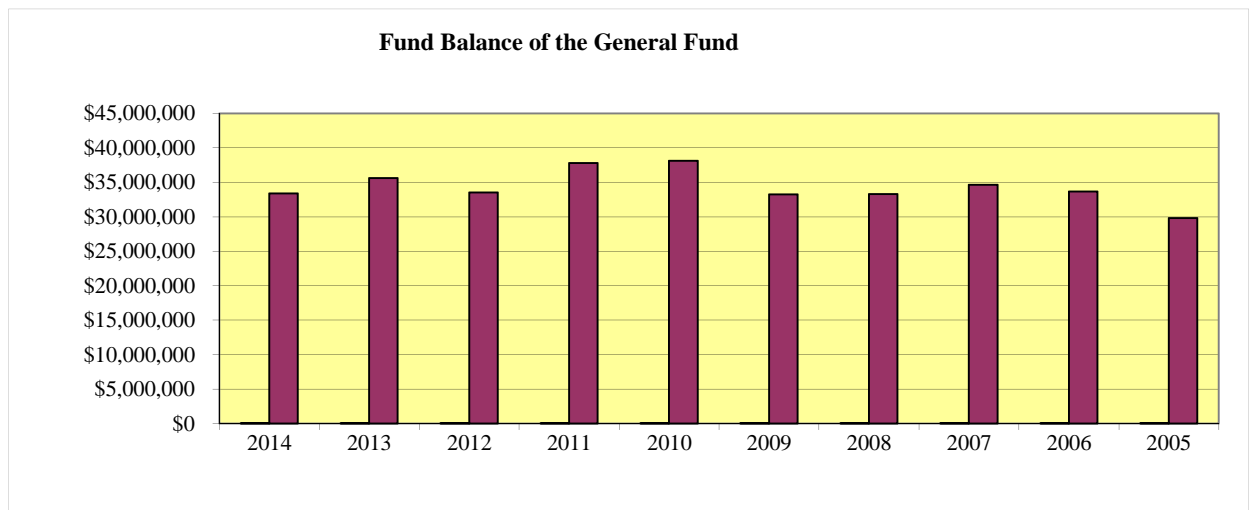
|   | 2014                | 2013                 | 2012                | 2011 (Restated)     | 2010                |
|---|---------------------|----------------------|---------------------|---------------------|---------------------|
| <b>Program Revenues</b>                                     |                     |                      |                     |                     |                     |
| Governmental Activities:                                    |                     |                      |                     |                     |                     |
| Charges for Services:                                       |                     |                      |                     |                     |                     |
| Administration and Support                                  | \$3,362,720         | \$3,045,659          | \$3,053,765         | \$2,601,707         | \$2,646,483         |
| Public Services   | 406,918             | 392,289              | 380,186             | 452,568             | 430,153             |
| Subtotal - Charges for Services                             | <u>3,769,638</u>    | <u>3,437,948</u>     | <u>3,433,951</u>    | <u>3,054,275</u>    | <u>3,076,636</u>    |
| Operating Grants, Contributions and Investment Earnings:    |                     |                      |                     |                     |                     |
| Administration and Support                                  | 95,667              | 107,065              | 60,175              | 50,590              | 67,343              |
| Public Services   | 4,169,486           | 5,556,587            | 5,011,884           | 2,335,651           | 3,281,431           |
| Subtotal - Operating Grants and Contributions               | <u>4,265,153</u>    | <u>5,663,652</u>     | <u>5,072,059</u>    | <u>2,386,241</u>    | <u>3,348,774</u>    |
| Capital Grants and Contributions:                           |                     |                      |                     |                     |                     |
| Public Services   | <u>189,751</u>      | <u>50,000</u>        | <u>52,700</u>       | <u>0</u>            | <u>0</u>            |
| <i>Total Governmental Activities Program Revenues</i>       | <u>8,224,542</u>    | <u>9,151,600</u>     | <u>8,558,710</u>    | <u>5,440,516</u>    | <u>6,425,410</u>    |
| <b>Expenses</b>   |                     |                      |                     |                     |                     |
| Governmental Activities:                                    |                     |                      |                     |                     |                     |
| Administration and Support                                  | 22,543,315          | 21,376,607           | 22,427,970          | 22,008,997          | 21,894,937          |
| Public Services   | <u>38,109,756</u>   | <u>39,240,774</u>    | <u>38,935,923</u>   | <u>39,624,599</u>   | <u>41,802,466</u>   |
| <i>Total Governmental Activities Expenses</i>               | <u>60,653,071</u>   | <u>60,617,381</u>    | <u>61,363,893</u>   | <u>61,633,596</u>   | <u>63,697,403</u>   |
| <b>Net Expense</b>  |                     |                      |                     |                     |                     |
| Governmental Activities                                     | <u>(52,428,529)</u> | <u>(51,465,781)</u>  | <u>(52,805,183)</u> | <u>(56,193,080)</u> | <u>(57,271,993)</u> |
| <b>General Revenues</b>                                     |                     |                      |                     |                     |                     |
| Governmental Activities                                     |                     |                      |                     |                     |                     |
| Taxes:  |                     |                      |                     |                     |                     |
| Property and Other Taxes Levied For:                        |                     |                      |                     |                     |                     |
| General Purposes  | 27,151,087          | 22,311,584           | 28,248,758          | 29,042,241          | 33,678,372          |
| Grants and Entitlements not Restricted to Specific Programs | 25,843,274          | 23,898,031           | 25,229,927          | 31,365,166          | 30,665,636          |
| Investment Earnings   | 241,905             | 150,389              | 249,417             | 339,555             | 418,177             |
| Gain on Sale of Capital Assets                              | 1,000               | 7,413                | 3,015               | 2,099               | 0                   |
| Miscellaneous   | <u>734,803</u>      | <u>778,257</u>       | <u>822,789</u>      | <u>844,613</u>      | <u>522,163</u>      |
| <i>Total Governmental Activities</i>                        | <u>53,972,069</u>   | <u>47,145,674</u>    | <u>54,553,906</u>   | <u>61,593,674</u>   | <u>65,284,348</u>   |
| <b>Change in Net Position</b>                               |                     |                      |                     |                     |                     |
| Governmental Activities                                     | <u>\$1,543,540</u>  | <u>(\$4,320,107)</u> | <u>\$1,748,723</u>  | <u>\$5,400,594</u>  | <u>\$8,012,355</u>  |

| 2009                | 2008                  | 2007                | 2006                | 2005                |
|---------------------|-----------------------|---------------------|---------------------|---------------------|
| \$2,930,834         | \$3,007,800           | \$2,965,073         | \$3,018,155         | \$3,000,186         |
| 332,036             | 322,319               | 366,567             | 387,874             | 426,240             |
| <u>3,262,870</u>    | <u>3,330,119</u>      | <u>3,331,640</u>    | <u>3,406,029</u>    | <u>3,426,426</u>    |
| 401,175             | 2,432                 | 195,839             | 408,922             | 304,202             |
| <u>3,162,453</u>    | <u>1,406,148</u>      | <u>1,797,644</u>    | <u>1,804,249</u>    | <u>1,258,284</u>    |
| 3,563,628           | 1,408,580             | 1,993,483           | 2,213,171           | 1,562,486           |
| <u>0</u>            | <u>0</u>              | <u>0</u>            | <u>0</u>            | <u>0</u>            |
| <u>6,826,498</u>    | <u>4,738,699</u>      | <u>5,325,123</u>    | <u>5,619,200</u>    | <u>4,988,912</u>    |
| 23,249,386          | 26,466,270            | 25,200,672          | 25,424,556          | 22,418,408          |
| <u>43,855,750</u>   | <u>48,647,667</u>     | <u>45,460,751</u>   | <u>43,320,524</u>   | <u>42,220,408</u>   |
| 67,105,136          | 75,113,937            | 70,661,423          | 68,745,080          | 64,638,816          |
| <u>(60,278,638)</u> | <u>(70,375,238)</u>   | <u>(65,336,300)</u> | <u>(63,125,880)</u> | <u>(59,649,904)</u> |
| 36,627,248          | 28,815,253            | 29,866,202          | 32,832,728          | 32,243,200          |
| 28,867,436          | 32,115,428            | 32,786,134          | 31,309,983          | 31,681,147          |
| 514,757             | (1,530,793)           | 2,488,794           | 2,090,227           | 1,019,737           |
| 0                   | 0                     | 0                   | 327                 | 0                   |
| <u>546,529</u>      | <u>488,759</u>        | <u>253,373</u>      | <u>234,573</u>      | <u>73,334</u>       |
| <u>66,555,970</u>   | <u>59,888,647</u>     | <u>65,394,503</u>   | <u>66,467,838</u>   | <u>65,017,418</u>   |
| <u>\$6,277,332</u>  | <u>(\$10,486,591)</u> | <u>\$58,203</u>     | <u>\$3,341,958</u>  | <u>\$5,367,514</u>  |

**Cleveland Public Library**  
**Cuyahoga County**  
*Fund Balances, Governmental Funds*  
*Last Ten Years*  
*(Modified Accrual Basis of Accounting)*

|   | 2014                | 2013                | 2012                | 2011                | 2010 (Restated)     |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|
| <b>General Fund</b>                       |                     |                     |                     |                     |                     |
| Nonspendable                              | \$1,088,531         | \$1,503,768         | \$1,204,145         | \$1,089,401         | \$0                 |
| Restricted                                | 0                   | 0                   | 0                   | 17,007              | 17,376              |
| Committed                                 | 1,080,905           | 791,954             | 799,187             | 340,637             | 0                   |
| Assigned                                  | 8,337,028           | 10,075,197          | 6,734,372           | 15,390,658          | 5,672,594           |
| Unassigned                                | 22,892,279          | 23,268,411          | 24,812,021          | 20,956,246          | 32,440,050          |
| Reserved                                  | n/a                 | n/a                 | n/a                 | n/a                 | n/a                 |
| Unreserved                                | n/a                 | n/a                 | n/a                 | n/a                 | n/a                 |
| <b>Total General Fund</b>                 | <b>33,398,743</b>   | <b>35,639,330</b>   | <b>33,549,725</b>   | <b>37,793,949</b>   | <b>38,130,020</b>   |
| <b>All Other Governmental Funds</b>       |                     |                     |                     |                     |                     |
| Nonspendable                              | 830,772             | 837,025             | 795,168             | 717,036             | 717,036             |
| Restricted                                | 13,726,005          | 12,716,960          | 10,726,782          | 9,752,411           | 9,261,231           |
| Committed                                 | 7,693,604           | 7,289,131           | 6,389,902           | 6,244,533           | 5,370,992           |
| Assigned                                  | 13,711,769          | 12,460,807          | 15,714,984          | 8,978,212           | 5,142,439           |
| Unassigned (Deficit)                      | (219,187)           | (193,550)           | (12,353)            | (94,649)            | 0                   |
| Reserved                                  | n/a                 | n/a                 | n/a                 | n/a                 | n/a                 |
| Unreserved, Undesignated, Reported in:    |                     |                     |                     |                     |                     |
| Special Revenue Funds                     | n/a                 | n/a                 | n/a                 | n/a                 | n/a                 |
| Capital Projects Fund                     | n/a                 | n/a                 | n/a                 | n/a                 | n/a                 |
| Permanent Funds                           | n/a                 | n/a                 | n/a                 | n/a                 | n/a                 |
| <b>Total All Other Governmental Funds</b> | <b>35,742,963</b>   | <b>33,110,373</b>   | <b>33,614,483</b>   | <b>25,597,543</b>   | <b>20,491,698</b>   |
| <b>Total Governmental Funds</b>           | <b>\$69,141,706</b> | <b>\$68,749,703</b> | <b>\$67,164,208</b> | <b>\$63,391,492</b> | <b>\$58,621,718</b> |

Note: The Library implemented GASB 54 in 2011.

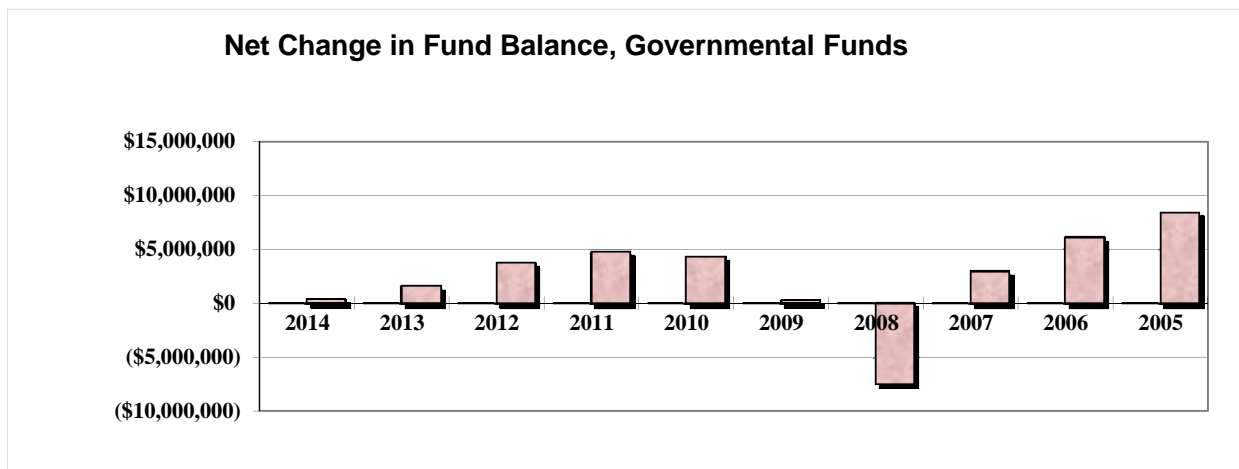




| 2009         | 2008         | 2007         | 2006         | 2005         |
|--------------|--------------|--------------|--------------|--------------|
| n/a          | n/a          | n/a          | n/a          | n/a          |
| n/a          | n/a          | n/a          | n/a          | n/a          |
| n/a          | n/a          | n/a          | n/a          | n/a          |
| n/a          | n/a          | n/a          | n/a          | n/a          |
| n/a          | n/a          | n/a          | n/a          | n/a          |
| \$4,591,151  | \$3,614,741  | \$3,858,227  | \$4,139,965  | \$3,990,141  |
| 28,683,690   | 29,685,554   | 30,779,323   | 29,545,526   | 25,819,167   |
| 33,274,841   | 33,300,295   | 34,637,550   | 33,685,491   | 29,809,308   |
| n/a          | n/a          | n/a          | n/a          | n/a          |
| n/a          | n/a          | n/a          | n/a          | n/a          |
| n/a          | n/a          | n/a          | n/a          | n/a          |
| n/a          | n/a          | n/a          | n/a          | n/a          |
| n/a          | n/a          | n/a          | n/a          | n/a          |
| 2,582,959    | 5,336,963    | 1,663,837    | 1,348,402    | 1,769,858    |
| 10,558,268   | 8,859,620    | 11,795,120   | 11,490,007   | 10,718,018   |
| 5,890,210    | 4,924,399    | 10,888,587   | 9,674,072    | 8,006,699    |
| 2,033,732    | 1,640,020    | 2,481,804    | 2,340,419    | 2,148,803    |
| 21,065,169   | 20,761,002   | 26,829,348   | 24,852,900   | 22,643,378   |
| \$54,340,010 | \$54,061,297 | \$61,466,898 | \$58,538,391 | \$52,452,686 |

**Cleveland Public Library**  
**Cuyahoga County**  
*Changes in Fund Balances, Governmental Funds*  
*Last Ten Years*  
*(Modified Accrual Basis of Accounting)*

|   | 2014              | 2013               | 2012               | 2011               | 2010               |
|---|-------------------|--------------------|--------------------|--------------------|--------------------|
| <b>Revenues</b>   |                   |                    |                    |                    |                    |
| Property and Other Taxes                                | \$25,132,257      | \$25,429,115       | \$27,604,803       | \$27,652,041       | \$29,409,031       |
| Fines and Fees  | 409,394           | 391,849            | 379,732            | 444,551            | 427,313            |
| Charges for Services                                    | 3,361,641         | 3,110,804          | 3,021,846          | 2,548,967          | 2,641,277          |
| Intergovernmental                                       | 26,660,555        | 27,237,525         | 27,876,287         | 30,563,839         | 31,094,455         |
| Investment Earnings                                     | 1,873,893         | 3,244,240          | 1,940,004          | 755,136            | 2,064,403          |
| Contributions and Donations                             | 763,756           | 679,368            | 1,354,106          | 829,794            | 700,488            |
| Miscellaneous   | 745,024           | 777,882            | 811,191            | 874,668            | 483,610            |
| <i>Total Revenues</i>                                   | <u>58,946,520</u> | <u>60,870,783</u>  | <u>62,987,969</u>  | <u>63,668,996</u>  | <u>66,820,577</u>  |
| <b>Expenditures</b>                                     |                   |                    |                    |                    |                    |
| Current:  |                   |                    |                    |                    |                    |
| Administration and Support                              | 21,393,882        | 20,675,293         | 20,762,107         | 21,610,354         | 21,482,092         |
| Public Service  | 34,353,851        | 34,849,512         | 34,397,275         | 36,108,993         | 38,157,071         |
| Capital Outlay  | 2,807,784         | 3,767,896          | 4,062,291          | 1,181,974          | 2,899,706          |
| <i>Total Expenditures</i>                               | <u>58,555,517</u> | <u>59,292,701</u>  | <u>59,221,673</u>  | <u>58,901,321</u>  | <u>62,538,869</u>  |
| <i>Excess of Revenues Over<br/>(Under) Expenditures</i> | <u>391,003</u>    | <u>1,578,082</u>   | <u>3,766,296</u>   | <u>4,767,675</u>   | <u>4,281,708</u>   |
| <b>Other Financing Sources (Uses)</b>                   |                   |                    |                    |                    |                    |
| Sale of Capital Assets                                  | 1,000             | 7,413              | 6,420              | 2,099              | 0                  |
| Transfers In  | 3,500,000         | 0                  | 10,000,000         | 5,000,000          | 54,600             |
| Transfers Out   | (3,500,000)       | 0                  | (10,000,000)       | (5,000,000)        | (54,600)           |
| <i>Total Other Financing Sources (Uses)</i>             | <u>1,000</u>      | <u>7,413</u>       | <u>6,420</u>       | <u>2,099</u>       | <u>0</u>           |
| <i>Net Change in Fund Balances</i>                      | <u>\$392,003</u>  | <u>\$1,585,495</u> | <u>\$3,772,716</u> | <u>\$4,769,774</u> | <u>\$4,281,708</u> |



| 2009         | 2008          | 2007         | 2006         | 2005         |
|--------------|---------------|--------------|--------------|--------------|
| \$31,392,194 | \$27,930,751  | \$29,671,069 | \$31,733,573 | \$31,629,099 |
| 332,036      | 322,319       | 366,567      | 387,874      | 426,240      |
| 2,930,834    | 3,007,800     | 2,965,073    | 3,018,155    | 3,000,186    |
| 31,077,082   | 33,494,271    | 33,293,584   | 32,153,222   | 31,682,227   |
| 2,590,815    | (1,530,793)   | 3,395,179    | 3,278,717    | 1,646,890    |
| 556,592      | 607,164       | 539,002      | 895,109      | 805,761      |
| 546,529      | 488,759       | 253,373      | 234,573      | 73,334       |
| 69,426,082   | 64,320,271    | 70,483,847   | 71,701,223   | 69,263,737   |
| 22,766,194   | 25,556,203    | 23,728,240   | 24,080,087   | 20,917,735   |
| 40,869,197   | 43,795,978    | 41,766,792   | 39,188,521   | 38,623,598   |
| 5,511,978    | 2,373,691     | 2,060,308    | 2,347,336    | 1,311,645    |
| 69,147,369   | 71,725,872    | 67,555,340   | 65,615,944   | 60,852,978   |
| 278,713      | (7,405,601)   | 2,928,507    | 6,085,279    | 8,410,759    |
| 0            | 0             | 0            | 426          | 6,967        |
| 3,029,900    | 0             | 3,003,575    | 3,000,000    | 3,000,000    |
| (3,029,900)  | 0             | (3,003,575)  | (3,000,000)  | (3,000,000)  |
| 0            | 0             | 0            | 426          | 6,967        |
| \$278,713    | (\$7,405,601) | \$2,928,507  | \$6,085,705  | \$8,417,726  |

**Cleveland Public Library  
Cuyahoga County**  
*Assessed and Estimated Actual Value of Taxable Property  
Last Ten Years*

| Collection<br>Year | Real Property                |                             |                           | Tangible Personal Property |                           |
|--------------------|------------------------------|-----------------------------|---------------------------|----------------------------|---------------------------|
|                    | Assessed Value               |                             |                           | Public Utility             |                           |
|                    | Residential/<br>Agricultural | Commercial<br>Industrial/PU | Estimated<br>Actual Value | Assessed Value             | Estimated<br>Actual Value |
| 2014               | \$2,145,454,810              | \$2,511,033,840             | \$13,304,253,286          | \$300,460,010              | \$341,431,830             |
| 2013               | 2,169,817,680                | 2,484,935,110               | 13,299,293,686            | 273,122,230                | 310,366,170               |
| 2012               | 2,744,283,400                | 2,705,037,350               | 15,569,487,857            | 247,613,470                | 281,378,943               |
| 2011               | 2,778,537,270                | 2,677,303,870               | 15,588,117,543            | 243,660,000                | 276,886,364               |
| 2010               | 2,796,094,950                | 2,540,255,530               | 15,246,715,657            | 235,305,430                | 267,392,534               |
| 2009               | 3,172,514,560                | 2,371,683,330               | 15,840,565,400            | 222,204,080                | 252,504,636               |
| 2008               | 3,151,380,470                | 2,375,125,200               | 15,790,016,200            | 212,297,240                | 241,246,864               |
| 2007               | 3,165,233,960                | 2,464,446,160               | 16,084,800,343            | 318,454,180                | 361,879,750               |
| 2006               | 2,756,431,510                | 2,214,071,630               | 14,201,437,543            | 316,245,720                | 359,370,136               |
| 2005               | 2,759,134,570                | 2,248,242,500               | 14,306,791,629            | 352,431,530                | 400,490,375               |

Source: Cuyahoga County, Ohio; County Fiscal Officer

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property was assessed in previous years at 25 percent for machinery and equipment and 23 percent for inventories. General business tangible personal property tax was phased out beginning in 2006. Both types of general business tangible personal property were assessed at 12.5 percent for 2007, 6.25 percent for 2008 and zero percent for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four year phase out of the tangible personal property tax on local and inter-exchange telephone companies.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10 percent rollback for commercial/industrial property has been eliminated.

| Tangible Personal Property |                           |                 |                           |         | Weighted<br>Average<br>Tax Rate<br>(per \$1,000<br>of Assessed<br>Value) |
|----------------------------|---------------------------|-----------------|---------------------------|---------|--|
| General Business           |                           | Total           |                           |         |  |
| Assessed Value             | Estimated<br>Actual Value | Assessed Value  | Estimated<br>Actual Value | Ratio   |  |
| \$0                        | \$0                       | \$4,956,948,660 | \$13,645,685,115          | 36.33 % | \$6.4619   |
| 0                          | 0                         | 4,927,875,020   | 13,609,659,856            | 36.21   | 6.4189   |
| 0                          | 0                         | 5,696,934,220   | 15,850,866,800            | 35.94   | 6.3159   |
| 0                          | 0                         | 5,699,501,140   | 15,865,003,907            | 35.92   | 6.3242   |
| 0                          | 0                         | 5,571,655,910   | 15,514,108,191            | 35.91   | 6.3465   |
| 221,152,998                | 3,538,447,968             | 5,987,554,968   | 19,631,518,004            | 30.50   | 6.3267   |
| 424,870,855                | 3,398,966,840             | 6,163,673,765   | 19,430,229,904            | 31.72   | 5.4481   |
| 556,633,024                | 4,453,064,192             | 6,504,767,324   | 20,899,744,285            | 31.12   | 5.5124   |
| 679,539,895                | 3,624,212,773             | 5,966,288,755   | 18,185,020,452            | 32.81   | 6.1238   |
| 674,030,664                | 2,930,568,104             | 6,033,839,264   | 17,637,850,108            | 34.21   | 6.1173   |

**Cleveland Public Library**  
**Cuyahoga County**  
*Property Tax Rates - Direct and Overlapping Governments*  
*(Per \$1,000 of Assessed Valuation)*  
*Last Ten Tax Years*

|   | 2014            | 2013            | 2012            | 2011            | 2010            |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|
| <b>Voted Millage - by levy</b>                |                 |                 |                 |                 |                 |
| 1985 Current Expense                          |                 |                 |                 |                 |                 |
| Residential/Agricultural Real                 | \$0.5380        | \$0.5345        | \$0.5284        | \$0.4210        | \$0.4177        |
| Commercial/Industrial and Public Utility Real | 0.6725          | 0.6560          | 0.6561          | 0.6393          | 0.6417          |
| General Business and Public Utility Personal  | 1.0000          | 1.0000          | 1.0000          | 1.0000          | 1.0000          |
| 2003 Current Expense - 5 Years (1)            |                 |                 |                 |                 |                 |
| Residential/Agricultural Real                 | 5.8000          | 5.8000          | 5.8000          | 5.8000          | 5.8000          |
| Commercial/Industrial and Public Utility Real | 5.8000          | 5.7995          | 5.8000          | 5.7286          | 5.7498          |
| General Business and Public Utility Personal  | 5.8000          | 5.8000          | 5.8000          | 5.8000          | 5.8000          |
| <b>Total Millage</b>                          |                 |                 |                 |                 |                 |
| Residential/Agricultural Real                 | \$6.3380        | \$6.3345        | \$6.3284        | \$6.2210        | \$6.2177        |
| Commercial/Industrial and Public Utility Real | 6.4725          | 6.4555          | 6.4561          | 6.3679          | 6.3915          |
| General Business and Public Utility Personal  | 6.8000          | 6.8000          | 6.8000          | 6.8000          | 6.8000          |
| <b>Total Weighted Average Tax Rate</b>        | <b>\$6.5397</b> | <b>\$6.4619</b> | <b>\$6.4189</b> | <b>\$6.3159</b> | <b>\$6.3242</b> |
| <b>Overlapping Rates by Taxing District</b>   |                 |                 |                 |                 |                 |
| Cuyahoga County                               |                 |                 |                 |                 |                 |
| Residential/Agricultural Real                 | \$14.0500       | \$14.0500       | \$13.2200       | \$13.1182       | \$13.1866       |
| Commercial/Industrial and Public Utility Real | 14.0195         | 13.9495         | 12.9968         | 12.7845         | 12.8413         |
| General Business and Public Utility Personal  | 14.0500         | 14.0500         | 13.2200         | 13.2200         | 13.3200         |
| Cleveland Municipal School District           |                 |                 |                 |                 |                 |
| Residential/Agricultural Real                 | 52.6999         | 52.4272         | 52.1165         | 31.6742         | 31.5069         |
| Commercial/Industrial and Public Utility Real | 61.1077         | 60.1246         | 60.1288         | 44.2358         | 44.3621         |
| General Business and Public Utility Personal  | 79.9000         | 79.8000         | 79.8000         | 64.8000         | 64.8000         |

| 2009            | 2008            | 2007            | 2006            | 2005            |
|-----------------|-----------------|-----------------|-----------------|-----------------|
| \$0.4168        | \$0.3703        | \$0.3698        | \$0.3689        | \$0.4193        |
| 0.6473          | 0.6473          | 0.6460          | 0.6510          | 0.7253          |
| 1.0000          | 1.0000          | 1.0000          | 1.0000          | 1.0000          |
| 5.8000          | 5.8000          | 4.5308          | 4.5194          | 5.1376          |
| 5.8000          | 5.8000          | 5.1659          | 5.2057          | 5.8000          |
| 5.8000          | 5.8000          | 5.8000          | 5.8000          | 5.8000          |
| \$6.2168        | \$6.1703        | \$4.9006        | \$4.8883        | \$5.5569        |
| 6.4473          | 6.4473          | 5.8119          | 5.8567          | 6.5253          |
| 6.8000          | 6.8000          | 6.8000          | 6.8000          | 6.8000          |
| <b>\$6.3465</b> | <b>\$6.3267</b> | <b>\$5.4481</b> | <b>\$5.5124</b> | <b>\$6.1238</b> |
| \$13.1789       | \$12.6607       | \$11.8689       | \$11.8655       | \$11.7227       |
| 12.8457         | 12.8153         | 12.4536         | 12.4941         | 12.5881         |
| 13.3200         | 13.3200         | 13.4200         | 13.4200         | 13.5200         |
| 31.4601         | 29.0767         | 29.0505         | 29.0028         | 31.5888         |
| 44.6614         | 44.6610         | 44.5926         | 44.8587         | 48.8265         |
| 64.8000         | 64.8000         | 64.8000         | 64.8000         | 64.8000         |

(continued)

**Cleveland Public Library**  
**Cuyahoga County**  
*Property Tax Rates - Direct and Overlapping Governments (continued)*  
*(Per \$1,000 of Assessed Valuation)*  
*Last Ten Tax Years*

|   | 2014      | 2013      | 2012      | 2011      | 2010      |
|---|-----------|-----------|-----------|-----------|-----------|
| <b>Cleveland City</b>                         |           |           |           |           |           |
| Residential/Agricultural Real                 | \$12.7000 | \$12.7000 | \$12.7000 | \$12.7000 | \$12.7000 |
| Commercial/Industrial and Public Utility Real | 12.7000   | 12.7000   | 12.7000   | 12.7000   | 12.7000   |
| General Business and Public Utility Personal  | 12.7000   | 12.7000   | 12.7000   | 12.7000   | 12.7000   |
| <b>Cleveland Metro Parks</b>                  |           |           |           |           |           |
| Residential/Agricultural Real                 | 2.7500    | 2.7500    | 1.8500    | 1.8188    | 1.8106    |
| Commercial/Industrial and Public Utility Real | 2.7368    | 2.7046    | 1.7917    | 1.7354    | 1.7243    |
| General Business and Public Utility Personal  | 2.7500    | 2.7500    | 1.8500    | 1.8500    | 1.8500    |
| <b>Cuyahoga Community College</b>             |           |           |           |           |           |
| Residential/Agricultural Real                 | 4.0000    | 3.1000    | 3.1000    | 3.0820    | 3.0765    |
| Commercial/Industrial and Public Utility Real | 3.9906    | 3.0690    | 3.0606    | 3.0232    | 3.0151    |
| General Business and Public Utility Personal  | 4.0000    | 3.1000    | 3.1000    | 3.1000    | 3.1000    |
| <b>Cleveland-Cuyahoga Port Authority</b>      |           |           |           |           |           |
| Residential/Agricultural Real                 | 0.1143    | 0.1139    | 0.1135    | 0.1033    | 0.1029    |
| Commercial/Industrial and Public Utility Real | 0.1127    | 0.1106    | 0.1098    | 0.1063    | 0.1056    |
| General Business and Public Utility Personal  | 0.1300    | 0.1300    | 0.1300    | 0.1300    | 0.1300    |

Source: Cuyahoga County Fiscal Officer

(1) The 2003 Current Expense levy was renewed in 2008 and in 2013.

Note: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

The Library's basic property tax rate may be increased only by a majority vote of the Library's residents.

Overlapping rates are those of local and county governments that apply to property owners within the Cities.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes.



| 2009      | 2008      | 2007      | 2006      | 2005      |
|-----------|-----------|-----------|-----------|-----------|
| \$12.7000 | \$12.7000 | \$12.7000 | \$12.7000 | \$12.7000 |
| 12.7000   | 12.7000   | 12.7000   | 12.7000   | 12.7000   |
| 12.7000   | 12.7000   | 12.7000   | 12.7000   | 12.7000   |
| 1.8068    | 1.6698    | 1.6720    | 1.6715    | 1.8464    |
| 1.7249    | 1.7171    | 1.7125    | 1.7187    | 1.8500    |
| 1.8500    | 1.8500    | 1.8500    | 1.8500    | 1.8500    |
| 2.5973    | 2.3952    | 2.3923    | 2.3915    | 2.3452    |
| 2.5814    | 2.5690    | 2.5625    | 2.5722    | 2.5961    |
| 2.8000    | 2.8000    | 2.8000    | 2.8000    | 2.8000    |
| 0.1027    | 0.0947    | 0.0946    | 0.0946    | 0.1049    |
| 0.1056    | 0.1051    | 0.1049    | 0.1053    | 0.1136    |
| 0.1300    | 0.1300    | 0.1300    | 0.1300    | 0.1300    |

**Cleveland Public Library  
Cuyahoga County**  
*Real Property and Public Utility Tax Levies And Collections  
Last Ten Years*

| Collection Year | Current Tax Levy | Delinquent Tax Levy | Total Tax Levy(1) | Current Tax Collections(1) | Percent of Current Tax Collections To Current Tax Levy |
|-----------------|------------------|---------------------|-------------------|----------------------------|--|
| 2014            | \$31,834,150     | \$18,913,775        | \$50,747,925      | \$25,367,914               | 79.69%   |
| 2013            | 31,400,469       | 16,625,756          | 48,026,225        | 25,777,415                 | 82.09  |
| 2012            | 36,273,180       | 20,613,570          | 56,886,750        | 27,766,329                 | 76.55  |
| 2011            | 36,030,798       | 16,598,378          | 52,629,176        | 28,444,975                 | 78.95  |
| 2010            | 35,991,178       | 13,553,969          | 49,545,147        | 29,150,761                 | 80.99  |
| 2009            | 36,578,166       | 11,481,786          | 48,059,952        | 30,725,823                 | 84.00  |
| 2008            | 30,978,100       | 9,405,038           | 40,383,138        | 25,995,387                 | 83.92  |
| 2007            | 31,183,375       | 7,739,595           | 38,922,970        | 26,682,925                 | 85.57  |
| 2006            | 31,898,385       | 7,795,714           | 39,694,099        | 27,661,022                 | 86.72  |
| 2005            | 32,101,419       | 6,774,731           | 38,876,150        | 27,753,075                 | 86.45  |

Source: Cuyahoga County, Ohio; County Fiscal Officer

- (1) Information for Real and Public Utility Property Only
- (2) State Reimbursements of Rollback and Homestead Exemptions are included
- (3) The County does not identify delinquent collections by the year for which the tax was levied.
- (4) Penalties and interest are included, since by Ohio Law, they become part of the tax obligation as assessment occurs.

Note: The County's current reporting system does not track delinquency tax collections by tax year. Outstanding delinquencies are tracked in total by the date the parcel is first certified delinquent. Penalties and interest are applied to the total outstanding delinquent balance. The presentation will be updated as new information becomes available.

| <u>Delinquent<br/>Tax<br/>Collection (3)</u> | <u>Total<br/>Tax<br/>Collections(2)(4)</u> | <u>Percent of<br/>Total Tax<br/>Collections To<br/>Tax Levy</u> | <u>Accumulated<br/>Outstanding<br/>Delinquent<br/>Taxes</u> | <u>Percent of<br/>Delinquent<br/>Taxes to Total<br/>Tax Levy</u> |
|--|--|---|---|--|
| \$2,250,019                                  | \$27,617,933                               | 54.42%  | \$20,759,313  | 40.91 %  |
| 2,187,411                                    | 27,964,826                                 | 58.23   | 18,607,883  | 38.75  |
| 3,134,706                                    | 30,901,035                                 | 54.32   | 21,714,946  | 38.17  |
| 2,370,129                                    | 30,815,104                                 | 58.55   | 21,137,884  | 40.16  |
| 2,499,862                                    | 31,650,623                                 | 63.88   | 16,707,972  | 33.72  |
| 2,271,336                                    | 32,997,159                                 | 68.66   | 14,413,534  | 29.99  |
| 2,387,352                                    | 28,382,739                                 | 70.28   | 10,319,464  | 25.55  |
| 2,131,499                                    | 28,814,424                                 | 74.03   | 9,434,962   | 24.24  |
| 2,339,683                                    | 30,000,705                                 | 75.58   | 9,239,829   | 23.28  |
| 2,300,924                                    | 30,053,999                                 | 77.31   | 8,140,674   | 20.94  |

**Cleveland Public Library**  
**Cuyahoga County**  
*Principal Real Property Taxpayers*  
2014 and 2005

| Taxpayer                                     | 2014                                |  |
|--|-------------------------------------|--|
|  | Real Property<br>Assessed Valuation | Percentage of Total<br>Real Property<br>Assessed Valuation |
| Cleveland Electric Illuminating Company      | \$207,043,050                       | 4.45 %   |
| Cleveland Clinic Foundation                  | 157,357,030                         | 3.38   |
| County of Cuyahoga                           | 86,599,140                          | 1.86   |
| Key Center Properties LLC                    | 80,559,150                          | 1.73   |
| East Ohio Gas Company                        | 66,395,820                          | 1.43   |
| Cleveland Financial Associates, LLC          | 43,750,010                          | 0.94   |
| Cleveland Clinic                             | 39,021,120                          | 0.84   |
| Hub North Point Properties                   | 35,123,770                          | 0.75   |
| City of Cleveland Executive                  | 28,785,750                          | 0.62   |
| Rock Ohio Caesars Cleveland LLC              | 27,524,810                          | 0.58   |
| Total  | <u>\$772,159,650</u>                | <u>16.58 %</u>   |
| Total Real Property Assessed Valuation       | <u>\$4,656,488,650</u>              |  |
| Taxpayer                                     | 2005                                |  |
|  | Real Property<br>Assessed Valuation | Percentage of Total<br>Real Property<br>Assessed Valuation |
| Cleveland Electric Illuminating Company      | \$139,228,120                       | 2.78 %   |
| Ohio Bell Telephone Company                  | 85,102,280                          | 1.70   |
| Erievue Tower Parking                        | 78,446,050                          | 1.57   |
| City of Cleveland Land Reutilization Program | 64,291,290                          | 1.28   |
| Cleveland Financial Associates, LLC          | 47,232,500                          | 0.94   |
| Hub North Point Properties                   | 35,560,000                          | 0.71   |
| City of Cleveland                            | 30,652,870                          | 0.61   |
| National City Bank                           | 28,200,140                          | 0.56   |
| East Ohio Gas Company                        | 27,475,980                          | 0.55   |
| Midland Properties Group LLC                 | 27,261,680                          | 0.54   |
| Total  | <u>\$563,450,910</u>                | <u>11.24 %</u>   |
| Total Real Property Assessed Valuation       | <u>\$5,007,377,070</u>              |  |

Source: Office of the Fiscal Officer Cuyahoga County - 2014/2005 Tax Collection Year

**Cleveland Public Library**  
**Cuyahoga County**  
*Principal Employers*  
*Current Year and Nine Years Ago*

| Employer                               | <b>2014</b>            |                           | <b>2005</b>            |                              |
|--|------------------------|---------------------------|------------------------|------------------------------|
|  | Number of<br>Employees | Percentage<br>Labor Force | Number of<br>Employees | Percentage of<br>Labor Force |
| Cleveland Clinic                       | 32,251                 | 2.44%                     |                        |                              |
| University Hospitals                   | 14,518                 | 1.10%                     |                        |                              |
| U.S. Office of Personnel Management    | 11,254                 | 0.85%                     |                        |                              |
| Progressive Corporation                | 8,379                  | 0.63%                     |                        |                              |
| Cuyahoga County                        | 7,776                  | 0.59%                     |                        |                              |
| Cleveland Metropolitan School District | 6,953                  | 0.53%                     |                        |                              |
| City of Cleveland                      | 6,757                  | 0.51%                     |                        |                              |
| MetroHealth System                     | 5,823                  | 0.44%                     |                        |                              |
| KeyCorp                                | 4,812                  | 0.36%                     |                        |                              |
| Group Management Services, Inc.        | 4,795                  | 0.36%                     |                        |                              |
|  |                        |                           |                        |                              |
| Cleveland Clinic                       |                        |                           | 24,166                 | 1.75%                        |
| University Hospitals                   |                        |                           | 14,276                 | 1.03%                        |
| U.S. Office of Personnel Management    |                        |                           | 9,204                  | 0.67%                        |
| Cuyahoga County                        |                        |                           | 9,138                  | 0.66%                        |
| Progressive Corporation                |                        |                           | 8,475                  | 0.61%                        |
| City of Cleveland                      |                        |                           | 8,260                  | 0.60%                        |
| Cleveland Municipal School District    |                        |                           | 7,428                  | 0.54%                        |
| National City Corporation              |                        |                           | 6,233                  | 0.45%                        |
| KeyCorp                                |                        |                           | 6,044                  | 0.44%                        |
| Case Western Reserve University        |                        |                           | 5,362                  | 0.39%                        |
|  | <u>103,318</u>         | <u>7.81%</u>              | <u>98,586</u>          | <u>7.14%</u>                 |
| Total Civilian Labor Force             | <u>1,320,500</u>       |                           | <u>1,380,800</u>       |                              |

Source: Crain's Cleveland Business Book of Lists and Ohio Labor Market Information website.

Note: Total civilian labor force includes Cleveland MSA and Akron MSA

**Cleveland Public Library**  
**Cuyahoga County**  
*Demographic and Economic Statistics*  
*Last Ten Years*

| Year | Population (1) | Total<br>Personal Income (2) | Personal Income<br>per Capita (3) | Cleveland Municipal<br>School District<br>Enrollment (4) | Unemployment<br>Rates (5) |
|------|----------------|------------------------------|-----------------------------------|--|---------------------------|
| 2014 | 390,106        | 6,844,409,770                | \$17,545                          | 37,962   | 8.0                       |
| 2013 | 390,923        | 6,347,025,828                | 16,236                            | 38,725   | 9.8                       |
| 2012 | 393,806        | 6,562,776,990                | 16,665                            | 40,871   | 9.5                       |
| 2011 | 400,787        | 6,533,629,674                | 16,302                            | 44,362   | 10.3                      |
| 2010 | 409,833        | 6,681,097,566                | 16,302                            | 45,060   | 11.5                      |
| 2009 | 418,879        | 6,527,391,457                | 15,583                            | 48,410   | 10.9                      |
| 2008 | 427,925        | 7,080,019,125                | 16,545                            | 52,954   | 8.8                       |
| 2007 | 436,971        | 7,068,879,867                | 16,177                            | 55,593   | 8.0                       |
| 2006 | 446,017        | 6,973,475,795                | 15,635                            | 59,586   | 7.3                       |
| 2005 | 455,063        | 6,746,308,975                | 14,825                            | 65,079   | 7.8                       |

Sources:

- (1) Cleveland State University, Northern Ohio Data & Information Service and U.S. Census Bureau
- (2) Computation of per capita personal income multiplied by population.
- (3) U.S. Census Bureau, 2000 Census and American Community Survey Estimates (1-Year and 5-Year)
- (4) Ohio Department of Education website and Cleveland Metropolitan School District website
- (5) Ohio Labor Market Information website (for the City of Cleveland)

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**Cleveland Public Library**  
**Cuyahoga County**  
*Full-Time Equivalent Library Employees by Function/Program*  
*Last Six Years (1)*

| Function/Program                  | 2014   | 2013   | 2012   |
|-----------------------------------|--------|--------|--------|
| <b>Administration and Support</b> |        |        |        |
| Director/Deputy Director Office   | 3.000  | 3.000  | 3.000  |
| Legal Services                    | 1.500  | 1.500  | 1.500  |
| Financial Services                | 10.500 | 10.500 | 10.500 |
| Human Resources                   | 4.473  | 7.420  | 7.373  |
| Public Relations                  | 7.000  | 6.000  | 6.000  |
| Knowledge Office                  | 3.173  | 3.307  | 4.307  |
| Property Management               | 55.603 | 51.703 | 53.297 |
| Safety and Protective Services    | 21.011 | 21.817 | 23.423 |
| Information Technology/CLEVNET    | 14.980 | 18.080 | 18.030 |
| Technical Services                | 53.153 | 53.347 | 55.520 |
| <b>Public Services</b>            |        |        |        |
| Branches                          |        |        |        |
| Branch/Outreach Office            | 1.000  | 2.000  | 2.000  |
| Branch Substitutes                | 17.807 | 15.127 | 8.937  |
| Library for the Blind             | 16.451 | 19.360 | 18.933 |
| Mobile Services                   | 6.780  | 5.560  | 7.040  |
| Addison                           | 6.367  | 8.613  | 8.106  |
| Broadway                          | 0.000  | 0.000  | 0.000  |
| Brooklyn                          | 6.467  | 6.893  | 6.753  |
| Carnegie West                     | 6.693  | 8.147  | 7.220  |
| Collinwood                        | 5.860  | 7.820  | 7.920  |
| East 131                          | 6.623  | 4.533  | 5.520  |
| Eastman                           | 8.283  | 9.227  | 8.973  |
| Fleet                             | 8.133  | 9.580  | 9.546  |
| Fulton                            | 9.087  | 8.173  | 7.553  |
| Garden Valley                     | 5.113  | 5.820  | 4.420  |
| Glenville                         | 7.080  | 7.740  | 7.753  |
| Harvard Lee                       | 7.900  | 8.140  | 7.433  |
| Hough                             | 7.947  | 7.660  | 6.793  |
| Jefferson                         | 5.873  | 6.227  | 5.780  |
| Langston Hughes                   | 6.713  | 6.760  | 6.490  |
| Lorain                            | 6.133  | 6.371  | 4.765  |
| Martin Luther King Jr             | 7.793  | 7.967  | 7.793  |
| Memorial Nottingham               | 7.277  | 8.653  | 7.273  |
| Mount Pleasant                    | 7.713  | 7.667  | 5.653  |
| Rice                              | 9.227  | 9.257  | 8.960  |
| Rockport                          | 9.133  | 9.297  | 6.873  |



| 2011   | 2010   | 2009   |
|--------|--------|--------|
| 3.000  | 3.000  | 3.513  |
| 1.000  | 0.000  | 0.000  |
| 8.500  | 10.000 | 10.000 |
| 7.540  | 6.480  | 6.680  |
| 6.000  | 12.627 | 7.440  |
| 4.307  | 4.267  | 3.307  |
| 49.363 | 47.993 | 47.765 |
| 19.987 | 18.820 | 23.000 |
| 19.000 | 19.000 | 18.920 |
| 57.810 | 56.083 | 63.715 |
| 2.000  | 2.000  | 3.000  |
| 8.073  | 7.327  | 16.847 |
| 20.293 | 18.340 | 16.327 |
| 6.330  | 6.347  | 5.600  |
| 7.627  | 6.573  | 7.753  |
| 2.000  | 1.600  | 1.600  |
| 6.677  | 5.013  | 7.093  |
| 7.320  | 9.080  | 9.033  |
| 7.880  | 5.627  | 5.620  |
| 6.520  | 6.007  | 7.520  |
| 9.200  | 9.820  | 8.040  |
| 7.073  | 8.227  | 8.413  |
| 6.400  | 8.107  | 8.213  |
| 5.387  | 3.647  | 4.007  |
| 6.887  | 7.679  | 7.443  |
| 7.667  | 8.437  | 8.627  |
| 6.920  | 7.113  | 8.580  |
| 7.140  | 5.120  | 7.420  |
| 7.907  | 6.520  | 5.733  |
| 7.840  | 4.973  | 6.820  |
| 7.803  | 7.693  | 6.960  |
| 8.273  | 8.320  | 8.155  |
| 6.520  | 8.067  | 7.053  |
| 9.133  | 8.720  | 8.217  |
| 9.493  | 9.253  | 10.113 |

(continued)

**Cleveland Public Library  
Cuyahoga County**

*Full-Time Equivalent Library Employees by Function/Program (continued)  
Last Six Years (1)*

| Function/Program                    | 2014    | 2013    | 2012    |
|-------------------------------------|---------|---------|---------|
| South                               | 7.707   | 6.717   | 7.747   |
| South Brooklyn                      | 9.020   | 9.247   | 9.507   |
| Sterling                            | 7.780   | 7.607   | 8.847   |
| Union                               | 6.753   | 6.693   | 7.920   |
| Walz                                | 8.120   | 7.913   | 8.020   |
| West Park                           | 10.167  | 9.800   | 9.227   |
| Woodland                            | 7.727   | 8.760   | 7.507   |
| Programming and Outreach Services   | 9.183   | 9.133   | 6.053   |
| Main Library                        |         |         |         |
| Main Library Office                 | 5.000   | 4.000   | 6.073   |
| Audio Video/Lending                 | 12.500  | 16.493  | 16.467  |
| Business Economics Labor            | 6.453   | 6.320   | 9.907   |
| Cleveland Digital Public Library    | 1.000   | n/a     | n/a     |
| Fine Arts/Special Collections       | 9.280   | 8.140   | 8.280   |
| Foreign Literature                  | 6.890   | 5.407   | 5.377   |
| General Reference                   | 0.000   | 0.000   | 0.000   |
| Government Documents                | 2.000   | 3.453   | 4.000   |
| Center for Local and Global History | 5.773   | 7.547   | 9.000   |
| Literature                          | 8.990   | 9.153   | 8.717   |
| Popular Library                     | 9.227   | 10.697  | 11.630  |
| Public Administration Library       | 2.000   | 3.000   | 3.000   |
| Science and Technology              | 5.587   | 10.447  | 10.060  |
| Social Sciences                     | 8.533   | 8.807   | 8.853   |
| TechCentral                         | 12.733  | 10.053  | 10.133  |
| Youth Services                      | 7.187   | 7.480   | 6.587   |
| Shelf Office and Pages              | 17.990  | 19.596  | 19.677  |
| Know It Now                         | 1.000   | 2.000   | 2.000   |
| Totals:                             | 550.446 | 571.729 | 566.026 |

**Method:** Using total hours worked by all staff on the last pay date of December divided by a 75-hour biweekly pay period.

(1) Information prior to 2009 is not available

| 2011    | 2010    | 2009    |
|---------|---------|---------|
| 6.880   | 7.927   | 7.840   |
| 9.333   | 10.153  | 10.190  |
| 9.420   | 8.867   | 7.973   |
| 7.973   | 5.973   | 7.826   |
| 7.050   | 8.373   | 7.947   |
| 10.293  | 11.893  | 10.810  |
| 6.813   | 8.290   | 8.827   |
| 5.000   | 0.000   | 4.000   |
| 5.633   | 4.380   | 1.260   |
| 15.530  | 21.417  | 26.727  |
| 13.533  | 11.067  | 14.067  |
| n/a     | n/a     | n/a     |
| 10.000  | 10.000  | 12.000  |
| 5.533   | 6.000   | 7.000   |
| 1.000   | 9.000   | 12.837  |
| 4.000   | 4.000   | 5.000   |
| 11.000  | 10.000  | 13.000  |
| 6.000   | 7.067   | 6.067   |
| 8.067   | 4.533   | 4.000   |
| 3.000   | 3.000   | 3.000   |
| 9.000   | 9.000   | 12.851  |
| 8.000   | 8.497   | 11.000  |
| 0.000   | 0.000   | 0.000   |
| 4.213   | 3.773   | 6.753   |
| 30.882  | 29.116  | 31.905  |
| 2.000   | 2.000   | 2.000   |
| 565.023 | 562.206 | 613.407 |

**Cleveland Public Library**  
**Cuyahoga County**  
*Capital Assets Statistics by Neighborhood Branches*  
*Last Ten Years*

| Branch                             | 2014    | 2013    | 2012    | 2011    |
|------------------------------------|---------|---------|---------|---------|
| Addison (8,000 sq ft)              |         |         |         |         |
| <i>Built 1990</i>                  |         |         |         |         |
| Circulation                        | 136,577 | 148,587 | 152,724 | 183,093 |
| Attendance                         | 72,321  | 87,776  | 83,010  | 72,606  |
| Collection Count                   | 22,489  | 23,561  | 25,497  | 29,393  |
| Broadway (1,150 sq ft)             |         |         |         |         |
| <i>Leased space 1988-Nov. 2012</i> |         |         |         |         |
| Circulation                        | 0       | 0       | 35,715  | 40,743  |
| Attendance                         | 0       | 0       | 18,421  | 18,073  |
| Collection Count                   | 0       | 0       | 7,048   | 9,263   |
| Brooklyn (5,500 sq ft)             |         |         |         |         |
| <i>Built 1919; renovated 1985</i>  |         |         |         |         |
| Circulation                        | 81,878  | 93,016  | 109,167 | 108,922 |
| Attendance                         | 49,522  | 57,609  | 55,694  | 54,761  |
| Collection Count                   | 20,424  | 20,200  | 22,776  | 23,857  |
| Carnegie West (28,600 sq ft)       |         |         |         |         |
| <i>Built 1910; renovated 1979</i>  |         |         |         |         |
| Circulation                        | 168,320 | 176,688 | 172,840 | 164,735 |
| Attendance                         | 180,128 | 195,576 | 205,429 | 225,437 |
| Collection Count                   | 28,095  | 29,823  | 34,866  | 40,673  |
| Collinwood (15,800 sq ft)          |         |         |         |         |
| <i>Built 1928; renovated 1980</i>  |         |         |         |         |
| Circulation                        | 108,760 | 121,966 | 127,053 | 126,298 |
| Attendance                         | 88,168  | 90,422  | 83,473  | 85,807  |
| Collection Count                   | 19,639  | 20,800  | 23,148  | 28,781  |
| East 131st Street (15,800 sq ft)   |         |         |         |         |
| <i>Built 1929; renovated 1979</i>  |         |         |         |         |
| Circulation                        | 66,857  | 66,903  | 69,715  | 70,499  |
| Attendance                         | 88,142  | 93,792  | 89,047  | 81,120  |
| Collection Count                   | 15,510  | 15,299  | 15,635  | 17,497  |

| 2010    | 2009    | 2008    | 2007    | 2006    | 2005    |
|---------|---------|---------|---------|---------|---------|
| 165,748 | 193,211 | 187,391 | 160,281 | 147,484 | 135,283 |
| 82,899  | 103,824 | 137,419 | 123,878 | 117,616 | 131,990 |
| 30,657  | 42,308  | 48,883  | 48,748  | 49,866  | 45,742  |
| 42,610  | 46,814  | 48,843  | 36,441  | 34,163  | 31,943  |
| 20,222  | 26,825  | 24,036  | 14,781  | 13,016  | 11,853  |
| 10,549  | 12,002  | 12,950  | 12,470  | 11,729  | 11,907  |
| 102,816 | 115,152 | 110,020 | 98,559  | 78,202  | 76,750  |
| 51,590  | 56,126  | 60,295  | 71,458  | 71,423  | 60,042  |
| 28,523  | 32,576  | 34,079  | 33,484  | 33,898  | 34,067  |
| 155,513 | 157,946 | 142,699 | 118,678 | 107,763 | 106,572 |
| 230,345 | 261,572 | 202,015 | 166,735 | 173,008 | 172,636 |
| 46,274  | 51,523  | 57,617  | 55,030  | 53,318  | 53,279  |
| 131,518 | 153,531 | 151,249 | 110,388 | 92,874  | 96,951  |
| 93,265  | 113,400 | 113,182 | 118,481 | 118,701 | 113,221 |
| 31,649  | 32,220  | 37,244  | 37,687  | 37,267  | 34,445  |
| 58,053  | 67,661  | 61,972  | 51,390  | 52,615  | 49,881  |
| 78,275  | 80,580  | 88,142  | 83,434  | 83,229  | 76,367  |
| 18,833  | 28,804  | 30,483  | 29,726  | 30,515  | 32,600  |

(continued)

**Cleveland Public Library**  
**Cuyahoga County**  
*Capital Assets Statistics by Neighborhood Branches (Continued)*  
*Last Ten Years*

| Branch                                 | 2014    | 2013    | 2012    | 2011    |
|--|---------|---------|---------|---------|
| Eastman (11,400 sq ft)                 |         |         |         |         |
| <i>Built 1980</i>                      |         |         |         |         |
| Circulation                            | 252,785 | 275,432 | 237,030 | 233,862 |
| Attendance                             | 138,529 | 154,703 | 146,598 | 145,027 |
| Collection Count                       | 43,595  | 45,974  | 48,870  | 57,036  |
| Fleet (9,000 sq ft)                    |         |         |         |         |
| <i>Built 1981</i>                      |         |         |         |         |
| Circulation                            | 169,136 | 202,290 | 189,166 | 161,990 |
| Attendance                             | 130,267 | 148,426 | 132,180 | 126,141 |
| Collection Count                       | 29,961  | 33,306  | 38,144  | 36,541  |
| Fulton (8,600 sq ft)                   |         |         |         |         |
| <i>Built 1983</i>                      |         |         |         |         |
| Circulation                            | 173,058 | 168,345 | 146,168 | 148,064 |
| Attendance                             | 94,896  | 108,588 | 95,501  | 95,188  |
| Collection Count                       | 31,230  | 30,972  | 34,575  | 33,646  |
| Garden Valley (3,500 sq ft)            |         |         |         |         |
| <i>Current leased space since 2008</i> |         |         |         |         |
| Circulation                            | 46,944  | 59,956  | 65,016  | 57,095  |
| Attendance                             | 62,097  | 57,048  | 57,209  | 61,805  |
| Collection Count                       | 12,453  | 13,888  | 15,753  | 18,265  |
| Glenville (13,100 sq ft)               |         |         |         |         |
| <i>Built 1980</i>                      |         |         |         |         |
| Circulation                            | 98,786  | 110,936 | 114,105 | 106,841 |
| Attendance                             | 79,139  | 90,166  | 98,117  | 92,186  |
| Collection Count                       | 20,149  | 24,067  | 25,550  | 29,907  |
| Harvard-Lee (8,700 sq ft)              |         |         |         |         |
| <i>Built 1979</i>                      |         |         |         |         |
| Circulation                            | 109,856 | 126,524 | 122,280 | 122,398 |
| Attendance                             | 111,718 | 114,108 | 101,518 | 105,375 |
| Collection Count                       | 23,397  | 24,408  | 27,090  | 32,111  |

| 2010    | 2009    | 2008    | 2007    | 2006    | 2005    |
|---------|---------|---------|---------|---------|---------|
| 253,399 | 234,441 | 216,276 | 165,383 | 165,239 | 162,789 |
| 158,413 | 165,202 | 156,100 | 129,331 | 127,869 | 147,991 |
| 58,776  | 66,092  | 73,670  | 70,116  | 65,822  | 62,500  |
| 172,568 | 179,584 | 145,010 | 126,029 | 125,665 | 121,529 |
| 126,041 | 137,207 | 139,398 | 141,579 | 133,576 | 141,525 |
| 43,899  | 54,045  | 54,922  | 57,447  | 55,594  | 59,627  |
| 139,260 | 121,787 | 118,417 | 100,427 | 110,929 | 124,948 |
| 89,996  | 87,062  | 88,734  | 103,535 | 107,458 | 107,218 |
| 40,783  | 44,004  | 46,844  | 45,946  | 42,535  | 40,337  |
| 57,283  | 55,655  | 59,973  | 13,523  | 14,796  | 16,348  |
| 77,338  | 85,585  | 84,096  | 9,283   | 12,456  | 11,663  |
| 18,353  | 20,219  | 23,491  | 13,423  | 18,506  | 18,751  |
| 93,225  | 111,254 | 107,074 | 75,252  | 74,590  | 76,684  |
| 102,634 | 112,256 | 109,670 | 105,134 | 106,359 | 96,342  |
| 30,762  | 37,971  | 45,246  | 45,118  | 44,701  | 42,689  |
| 120,253 | 128,116 | 124,991 | 95,971  | 95,714  | 91,092  |
| 113,229 | 145,985 | 159,254 | 153,913 | 156,235 | 144,394 |
| 38,533  | 41,838  | 41,934  | 43,167  | 43,884  | 44,627  |

(continued)

**Cleveland Public Library**  
**Cuyahoga County**  
*Capital Assets Statistics by Neighborhood Branches (Continued)*  
*Last Ten Years*

| Branch  | 2014    | 2013    | 2012    | 2011    |
|---|---------|---------|---------|---------|
| Hough (7,800 sq ft)                             |         |         |         |         |
| <i>Opened 1988</i>                              |         |         |         |         |
| Circulation                                     | 63,285  | 64,411  | 75,257  | 79,029  |
| Attendance                                      | 137,401 | 129,082 | 141,340 | 165,682 |
| Collection Count                                | 18,990  | 18,993  | 20,601  | 24,552  |
| Jefferson (6,900 sq ft)                         |         |         |         |         |
| <i>Opened 1988</i>                              |         |         |         |         |
| Circulation                                     | 98,087  | 108,194 | 119,097 | 125,293 |
| Attendance                                      | 87,303  | 96,000  | 102,675 | 99,934  |
| Collection Count                                | 21,804  | 22,451  | 25,490  | 28,551  |
| Langston Hughes (8,200 sq ft)                   |         |         |         |         |
| <i>Built 1998</i>                               |         |         |         |         |
| Circulation                                     | 95,843  | 100,666 | 93,989  | 94,860  |
| Attendance                                      | 88,849  | 87,610  | 79,427  | 77,002  |
| Collection Count                                | 30,423  | 29,231  | 32,661  | 35,069  |
| Lorain (8,400 sq ft)                            |         |         |         |         |
| <i>Built 1912; renovated 1985</i>               |         |         |         |         |
| Circulation                                     | 138,404 | 155,842 | 150,836 | 150,565 |
| Attendance                                      | 102,420 | 108,090 | 95,338  | 91,545  |
| Collection Count                                | 25,194  | 24,946  | 31,120  | 30,220  |
| Martin Luther King, Jr. (17,100 sq ft)          |         |         |         |         |
| <i>Built 1970</i>                               |         |         |         |         |
| Circulation                                     | 137,547 | 121,465 | 102,324 | 108,668 |
| Attendance                                      | 83,444  | 75,843  | 66,561  | 70,232  |
| Collection Count                                | 31,348  | 30,197  | 35,268  | 36,275  |
| Memorial-Nottingham (15,000 sq ft)              |         |         |         |         |
| <i>Built 1994 (part of Lake Shore Facility)</i> |         |         |         |         |
| Circulation                                     | 179,584 | 192,810 | 202,561 | 210,316 |
| Attendance                                      | 77,104  | 102,043 | 98,491  | 99,752  |
| Collection Count                                | 27,984  | 35,501  | 41,315  | 46,714  |



| 2010    | 2009    | 2008    | 2007    | 2006    | 2005    |
|---------|---------|---------|---------|---------|---------|
| 79,190  | 90,554  | 84,044  | 68,013  | 74,736  | 60,994  |
| 167,134 | 199,235 | 217,384 | 188,983 | 173,600 | 139,668 |
| 26,084  | 30,269  | 32,314  | 28,788  | 27,828  | 31,522  |
| 128,916 | 150,047 | 146,070 | 98,452  | 84,504  | 81,617  |
| 101,882 | 114,345 | 114,032 | 117,607 | 111,586 | 103,189 |
| 29,210  | 31,839  | 36,526  | 35,120  | 33,857  | 28,996  |
| 93,283  | 87,462  | 89,667  | 86,046  | 102,763 | 113,293 |
| 83,021  | 83,897  | 89,589  | 106,346 | 108,053 | 109,943 |
| 38,920  | 49,919  | 52,304  | 54,137  | 50,577  | 48,013  |
| 154,786 | 163,939 | 126,994 | 132,112 | 111,056 | 84,587  |
| 93,554  | 107,712 | 100,441 | 126,231 | 111,413 | 94,465  |
| 32,661  | 35,473  | 39,398  | 44,056  | 41,437  | 37,976  |
| 109,211 | 116,588 | 112,499 | 89,879  | 89,404  | 85,482  |
| 76,713  | 86,799  | 92,219  | 103,862 | 97,752  | 77,879  |
| 39,344  | 48,428  | 55,057  | 52,163  | 50,559  | 50,293  |
| 235,004 | 243,669 | 233,257 | 197,204 | 186,017 | 180,423 |
| 110,306 | 117,742 | 122,970 | 124,713 | 127,695 | 122,129 |
| 55,055  | 58,234  | 67,235  | 64,711  | 65,062  | 58,706  |

(continued)

**Cleveland Public Library**  
**Cuyahoga County**  
*Capital Assets Statistics by Neighborhood Branches (Continued)*  
*Last Ten Years*

| Branch                              | 2014    | 2013    | 2012    | 2011    |
|-------------------------------------|---------|---------|---------|---------|
| Mt. Pleasant (7,200 sq ft)          |         |         |         |         |
| <i>Opened 1937; renovated 1981</i>  |         |         |         |         |
| Circulation                         | 71,723  | 86,345  | 88,262  | 87,799  |
| Attendance                          | 77,113  | 76,344  | 74,666  | 78,651  |
| Collection Count                    | 16,514  | 16,684  | 18,693  | 21,560  |
| Rice (14,000 sq ft)                 |         |         |         |         |
| <i>Built 2010</i>                   |         |         |         |         |
| Circulation                         | 150,738 | 172,793 | 167,245 | 162,701 |
| Attendance                          | 142,561 | 172,424 | 154,018 | 167,460 |
| Collection Count                    | 34,671  | 35,447  | 37,940  | 36,791  |
| Rockport (9,200 sq ft)              |         |         |         |         |
| <i>Built 1964</i>                   |         |         |         |         |
| Circulation                         | 252,301 | 270,933 | 285,134 | 283,241 |
| Attendance                          | 144,589 | 126,890 | 133,446 | 156,020 |
| Collection Count                    | 50,142  | 50,013  | 55,824  | 55,524  |
| South (9,500 sq ft)                 |         |         |         |         |
| <i>Built 1911; Deactivated 2013</i> |         |         |         |         |
| <i>Leasing space (3,688 sq ft)</i>  |         |         |         |         |
| <i>March 16, 2013 -</i>             |         |         |         |         |
| Circulation                         | 115,694 | 116,207 | 111,598 | 118,840 |
| Attendance                          | 92,489  | 93,752  | 100,919 | 103,510 |
| Collection Count                    | 14,558  | 24,643  | 28,361  | 31,000  |
| South Brooklyn (10,300 sq ft)       |         |         |         |         |
| <i>Built 1979</i>                   |         |         |         |         |
| Circulation                         | 260,635 | 281,803 | 268,634 | 266,329 |
| Attendance                          | 155,588 | 160,347 | 160,946 | 170,091 |
| Collection Count                    | 36,388  | 44,421  | 47,523  | 48,503  |
| Sterling (6,500 sq ft)              |         |         |         |         |
| <i>Built 1913</i>                   |         |         |         |         |
| Circulation                         | 75,031  | 87,722  | 88,728  | 75,907  |
| Attendance                          | 130,795 | 150,035 | 145,837 | 163,086 |
| Collection Count                    | 18,846  | 17,962  | 20,247  | 19,594  |

| 2010    | 2009    | 2008    | 2007    | 2006    | 2005    |
|---------|---------|---------|---------|---------|---------|
| 81,055  | 102,589 | 101,443 | 77,747  | 66,853  | 62,368  |
| 95,700  | 114,814 | 112,878 | 99,185  | 91,382  | 79,639  |
| 24,995  | 29,498  | 32,439  | 30,366  | 28,097  | 27,343  |
| 162,102 | 111,884 | 95,720  | 93,172  | 93,274  | 92,427  |
| 186,074 | 83,500  | 74,463  | 85,787  | 107,445 | 114,921 |
| 36,800  | 37,224  | 39,623  | 45,505  | 43,679  | 43,465  |
| 279,868 | 286,142 | 273,060 | 242,730 | 230,341 | 223,503 |
| 135,152 | 147,788 | 148,572 | 146,354 | 146,174 | 140,477 |
| 58,071  | 63,564  | 64,296  | 65,153  | 65,733  | 64,548  |
| 111,899 | 137,454 | 119,892 | 100,089 | 96,742  | 79,877  |
| 108,352 | 117,638 | 115,496 | 113,424 | 110,270 | 94,829  |
| 29,993  | 33,635  | 40,191  | 39,438  | 39,692  | 40,697  |
| 288,142 | 309,970 | 296,427 | 249,020 | 256,540 | 250,648 |
| 198,337 | 207,059 | 198,673 | 199,216 | 208,995 | 172,755 |
| 50,941  | 63,641  | 69,926  | 67,386  | 65,613  | 65,512  |
| 80,008  | 90,383  | 75,628  | 56,790  | 56,559  | 57,465  |
| 150,856 | 153,752 | 149,829 | 125,528 | 140,419 | 144,838 |
| 20,166  | 21,779  | 25,089  | 27,712  | 27,664  | 26,075  |

(continued)

**Cleveland Public Library**  
**Cuyahoga County**  
*Capital Assets Statistics by Neighborhood Branches (Continued)*  
*Last Ten Years*

| Branch                            | 2014    | 2013    | 2012    | 2011    |
|-----------------------------------|---------|---------|---------|---------|
| Union (9,200 sq ft)               |         |         |         |         |
| <i>Built 1982</i>                 |         |         |         |         |
| Circulation                       | 96,951  | 106,419 | 100,938 | 85,174  |
| Attendance                        | 76,564  | 72,932  | 86,900  | 99,934  |
| Collection Count                  | 20,947  | 23,698  | 26,685  | 30,539  |
| Walz (9,600 sq ft)                |         |         |         |         |
| <i>Built 1967</i>                 |         |         |         |         |
| Circulation                       | 196,782 | 230,606 | 215,055 | 217,726 |
| Attendance                        | 111,135 | 125,542 | 112,276 | 123,982 |
| Collection Count                  | 36,590  | 38,555  | 43,779  | 46,408  |
| West Park (14,800 sq ft)          |         |         |         |         |
| <i>Built 1928; renovated 1978</i> |         |         |         |         |
| Circulation                       | 264,864 | 283,683 | 296,712 | 309,415 |
| Attendance                        | 117,319 | 120,237 | 127,672 | 128,117 |
| Collection Count                  | 40,403  | 47,567  | 59,470  | 60,553  |
| Woodland (15,300 sq ft)           |         |         |         |         |
| <i>Built 1961</i>                 |         |         |         |         |
| Circulation                       | 127,833 | 151,815 | 133,857 | 126,053 |
| Attendance                        | 92,658  | 94,415  | 90,254  | 94,435  |
| Collection Count                  | 23,298  | 24,098  | 26,181  | 29,290  |

| 2010    | 2009    | 2008    | 2007    | 2006    | 2005    |
|---------|---------|---------|---------|---------|---------|
| 74,070  | 100,586 | 99,370  | 73,797  | 76,526  | 62,208  |
| 122,880 | 151,247 | 125,233 | 122,117 | 127,254 | 112,940 |
| 35,779  | 37,727  | 39,371  | 40,491  | 38,371  | 35,991  |
| 212,027 | 213,129 | 197,312 | 153,107 | 140,183 | 133,768 |
| 127,387 | 139,167 | 128,031 | 114,658 | 115,592 | 107,368 |
| 48,132  | 52,408  | 53,909  | 52,446  | 50,654  | 49,411  |
| 341,010 | 361,682 | 352,628 | 288,806 | 281,051 | 271,191 |
| 144,524 | 154,877 | 146,500 | 132,877 | 127,022 | 119,275 |
| 60,127  | 63,011  | 66,357  | 62,859  | 60,231  | 59,758  |
| 84,378  | 124,183 | 137,937 | 107,758 | 110,404 | 97,074  |
| 65,589  | 92,582  | 111,418 | 119,466 | 124,556 | 112,104 |
| 29,077  | 35,888  | 40,691  | 36,091  | 35,864  | 34,101  |

**Cleveland Public Library**  
**Cuyahoga County**

*Capital Assets Statistics by Main Library, Lake Shore Facility and Woodland Annex  
Last Ten Years*

| Facility                          | 2014      | 2013      | 2012      | 2011      |
|-----------------------------------|-----------|-----------|-----------|-----------|
| Main Library (2 buildings)        |           |           |           |           |
| Main Building (261,223 sq ft)     |           |           |           |           |
| <i>Built 1925; renovated 1999</i> |           |           |           |           |
| Louis Stokes Wing (267,981 sq ft) |           |           |           |           |
| <i>Built 1997</i>                 |           |           |           |           |
| Circulation                       | 1,585,841 | 1,726,353 | 1,852,676 | 1,908,246 |
| Attendance                        | 524,934   | 548,562   | 559,239   | 570,007   |
| Collection Count                  | 9,810,719 | 9,785,000 | 9,843,117 | 9,883,327 |

Lake Shore Facility (147,200 sq ft)  
*Opened 1994 in school converted to new use*

Houses:

- Memorial-Nottingham Branch
- Ohio Library for the Blind and Physically Disabled
- Technical Services
- Book Storage
- Meeting Rooms
- Training Center
- Auditorium
- Stock Room

Woodland Annex (28,500 sq ft)  
*Added 2010 to Woodland Branch*

Houses:

- Offices for Mobile Services
- Garage for bookmobile and literacy van

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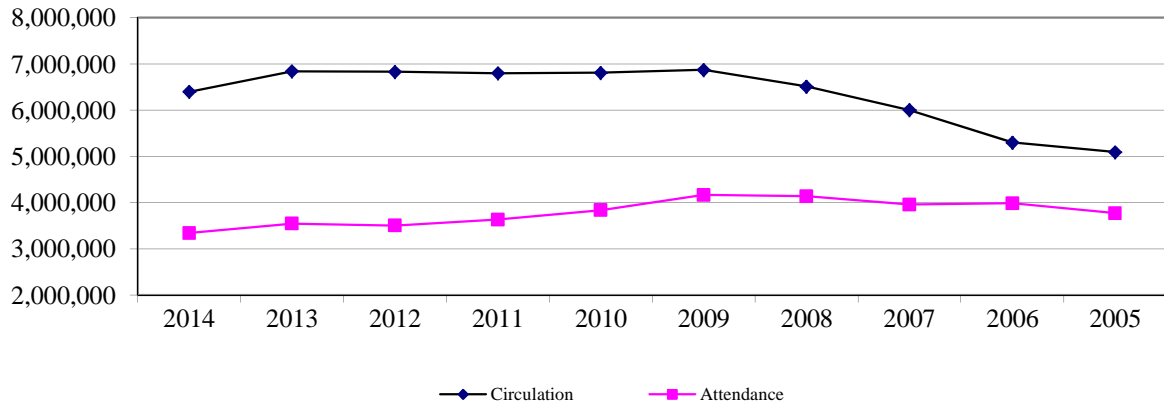
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| 2010       | 2009       | 2008       | 2007       | 2006       | 2005      |
|------------|------------|------------|------------|------------|-----------|
| 1,975,622  | 1,988,704  | 1,930,610  | 1,732,783  | 1,565,598  | 1,474,382 |
| 636,500    | 709,628    | 717,764    | 700,913    | 727,149    | 699,035   |
| 10,102,807 | 10,330,987 | 10,137,857 | 10,086,494 | 10,045,038 | 9,904,138 |

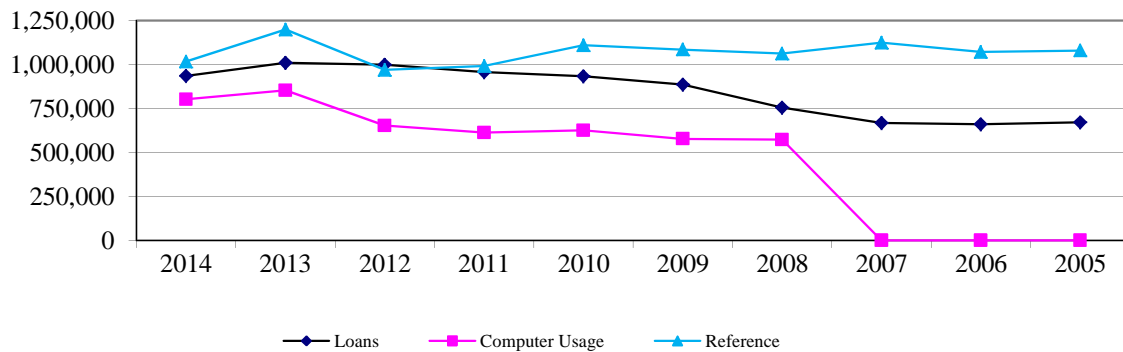
**Cleveland Public Library**  
**Cuyahoga County**  
*Operating Indicators*  
*Last Ten Years*

|                                | 2014      | 2013      | 2012      | 2011      | 2010      |
|--------------------------------|-----------|-----------|-----------|-----------|-----------|
| Total Circulation for System   | 6,399,116 | 6,840,905 | 6,830,416 | 6,799,839 | 6,809,003 |
| Total Attendance for System    | 3,344,078 | 3,545,705 | 3,505,208 | 3,632,365 | 3,836,924 |
| Loans to Other Library Systems | 935,317   | 1,009,506 | 999,060   | 957,465   | 933,529   |
| Computer Usage (in hours)      | 802,117   | 853,698   | 653,634   | 613,302   | 625,970   |
| Reference Transactions         | 1,016,860 | 1,199,098 | 969,752   | 991,381   | 1,110,555 |

**Circulation and Attendance**



**Loans to Other Library Systems, Computer Usage and Reference Transactions**





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| 2009      | 2008      | 2007      | 2006      | 2005      |
|-----------|-----------|-----------|-----------|-----------|
| 6,873,457 | 6,514,722 | 6,005,531 | 5,300,195 | 5,094,733 |
| 4,166,169 | 4,137,530 | 3,958,379 | 3,986,634 | 3,769,624 |
| 886,602   | 754,471   | 667,880   | 659,808   | 670,989   |
| 577,613   | 572,882   | n/a       | n/a       | n/a       |
| 1,085,588 | 1,062,987 | 1,124,127 | 1,072,218 | 1,080,101 |



CLEVELAND PUBLIC LIBRARY  
[www.cpl.org](http://www.cpl.org)



# Dave Yost • Auditor of State

**CLEVELAND PUBLIC LIBRARY**

**CUYAHOGA COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
AUGUST 4, 2015**