



Dave Yost • Auditor of State



**CUYAHOGA COUNTY PUBLIC LIBRARY  
CUYAHOGA COUNTY**

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# Dave Yost • Auditor of State

## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

Cuyahoga County Public Library  
Cuyahoga County  
2111 Snow Road  
Parma, Ohio 44134

To the Board of Trustees:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Cuyahoga County Public Library, Cuyahoga County, (the Library) as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the Library's basic financial statements and have issued our report thereon dated June 24, 2015.

### ***Internal Control Over Financial Reporting***

As part of our financial statement audit, we considered the Library's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinion on the financial statements, but not to the extent necessary to opine on the effectiveness of the Library's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the Library's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

### ***Compliance and Other Matters***

As part of reasonably assuring whether the Library's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

***Purpose of this Report***

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the Library's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the Library's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping initial "D".

**Dave Yost**  
Auditor of State  
Columbus, Ohio

June 24, 2015

# COMPREHENSIVE *Annual*

FINANCIAL REPORT  
*for the Year Ended December 31, 2014*



READING

LIFELONG  
LEARNING

CIVIC  
ENGAGEMENT



Cuyahoga County Public Library  
[cuyahogalibrary.org](http://cuyahogalibrary.org)

*Administrative Offices, Parma, Ohio*





**CUYAHOGA COUNTY PUBLIC LIBRARY**

**ADMINISTRATIVE OFFICES, PARMA, OHIO**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**FOR THE YEAR ENDED DECEMBER 31, 2014**

**Issued by:  
Scott A. Morgan  
Operations Director/Fiscal Officer**



# **INTRODUCTORY SECTION**



**Cuyahoga County Public Library**  
*Comprehensive Annual Financial Report*  
*For the Year Ended December 31, 2014*  
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June 24, 2015

To the Board of Library Trustees and the Citizens of the Cuyahoga County Public Library District:

It is with great pleasure that we submit to you Cuyahoga County Public Library's (the Library) 2014 Comprehensive Annual Financial Report (CAFR). It has been prepared by the Library's Finance Division for the year ended December 31, 2014. Responsibility for the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the Library. We believe the data as presented is accurate in all material respects, that it is presented in a manner designed to set forth fairly the financial position and results of operations of the Library, and that all disclosures necessary to enable the reader to gain the maximum understanding of the Library's financial activity have been included. This report will provide the taxpayers of the Cuyahoga County Public Library District with comprehensive financial data in a format that enables them to gain a true understanding of the Library's financial status.

The Library is required to comply with Ohio Administrative Code Section 117-2-03 (B), which requires reporting on a GAAP (Generally Accepted Accounting Principles) basis, and Ohio Revised Code Section 117.38 which requires that public offices reporting on a GAAP basis to file unaudited General Purpose External Financial Statements with the Auditor of State within 150 days of year-end.

Management assumes full responsibility for the completeness and reliability of the information contained in this report. It has adopted a comprehensive framework for internal control that it has established for this purpose. Because the cost of the internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

The Ohio Auditor of State has issued an unmodified ("clean") opinion on the Library's financial statements for the year ended December 31, 2014. The independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

## **REPORTING ENTITY**

Cuyahoga County Public Library is organized under the Ohio Revised Code as a county district public library. It is a separate political subdivision governed by a seven-member Board of Trustees authorized by the State of Ohio to establish policies and develop an annual budget. Library Board members are charged with representing the citizens' interest while promoting the highest level of library service appropriate to the community, in accordance with state law. Board members are appointed for seven-year terms by Cuyahoga County government and the Court of Common Pleas and serve without remuneration. The Library Board has no taxing authority and must have Cuyahoga County government place ballot issues before the voters in its service district.

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*Administrative Offices / 2111 Snow Road / Parma, Ohio 44134-2728 / p 216.749.9420 / f 216.749.9322 / [cuyahogalibrary.org](http://cuyahogalibrary.org)*

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*Executive Director / Sari Feldman      Board of Trustees / Maria L. Spangler, President      Edward H. Blakemore, Vice President  
Edna Fuentes-Casiano, Secretary      Susan M. Adams, Trustee      William J. Leonard, Trustee      Patricia A. Shlonsky, Trustee      Robert W. Varley, Trustee*



The Library's two primary funding sources are a local 2.5 mill property tax approved by the voters in the 47 communities served by the Library, and the State of Ohio's Public Library Fund (PLF) which currently comes from 1.66 percent of the State's General Revenue Fund.

The Executive Director is responsible for the administration of the Library, and the Operations Director / Fiscal Officer oversees the Library's financial affairs. The Board of Library Trustees has appointed Sari Feldman to the position of Executive Director and Scott Morgan to the position of Operations Director / Fiscal Officer.

## **PROFILE OF GOVERNMENT**

In 1921, the State Legislature of Ohio passed a law which enabled the establishment of a county district library for any area not served by a free public library, subject to a vote of the people. As residents began moving into outlying areas of Cuyahoga County and the need for library services to these residents became more evident, a referendum was placed on the November 7, 1922 general election ballot authorizing a county library district. The issue passed by more than two to one, making Cuyahoga County Public Library the first county library in Ohio to be organized under the new law. The original petition called for the inclusion of all of Cuyahoga County not then served by an existing public library. In 1922, only eight communities had tax-supported library service and only a few other communities had libraries supported by private funds.

The newly-appointed Library Board met on March 4, 1923. Because its Board members wanted to provide immediate service, the new Cuyahoga County Public Library system began operations as a department of the Cleveland Public Library and reimbursed Cleveland Public Library for all services rendered. However, from the beginning Cuyahoga County Public Library hired its own personnel, and purchased and processed its own books.

Making library service available through the schools in the new district proved to be the best way to serve county residents. Many schools had ample space and were willing to make quarters available rent-free. According to the first Cuyahoga County Public Library report, covering the period from April 1924 through December 1925, eight branches and 49 stations and classroom libraries were opened. The book collection figure was 45,468 and the circulation for the first 21 months of operation was 285,569.

In May of 1925, the Library moved from its rented quarters in the Kinney & Levan Building at East 14<sup>th</sup> Street and Euclid Avenue in Cleveland to the Crown Annex Building on West Third Street in Cleveland. Book cars, followed by bookmobiles, gave way to branch libraries as local communities saw the value of having a library which served as a community center rather than just a warehouse for books.

From 1955 to 1965, 20 new branches were added to the Library system and four existing branches were expanded. Annual circulation grew to six million items. In 1968, the Library's administrative offices and support services were relocated to a building purchased by the Board of Trustees at 4510 Memphis Avenue in Cleveland.

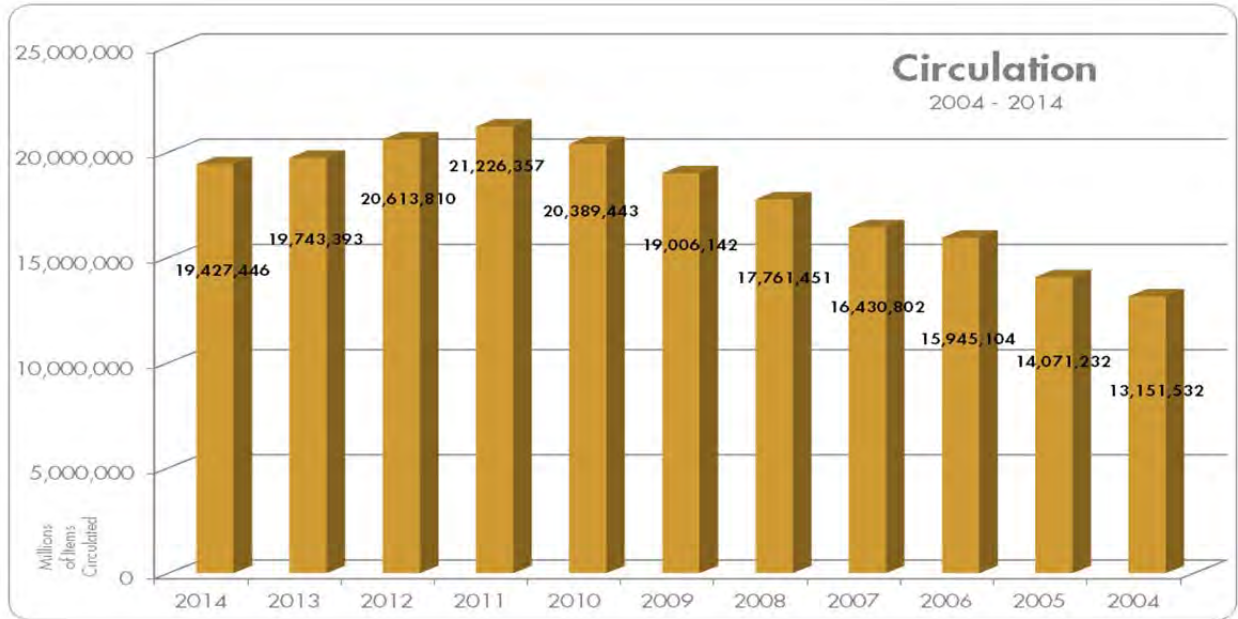
By the mid 1980s, circulation had grown to more than 10 million items annually and technology presented needs that required a move to a new building. In 1990, the Library's Administrative Offices were moved to a nine-acre campus at 2111 Snow Road in Parma, the largest suburban community served by Cuyahoga County Public Library. The Administrative Offices central location and proximity to all of the interstate highways make it an ideal location for delivery of materials to branches six days a week.

In June 2010, the Library Board passed a resolution to adopt the Facilities Master Plan (the Plan) as part of a long-term financial plan. The Plan is the most significant building improvement program in the

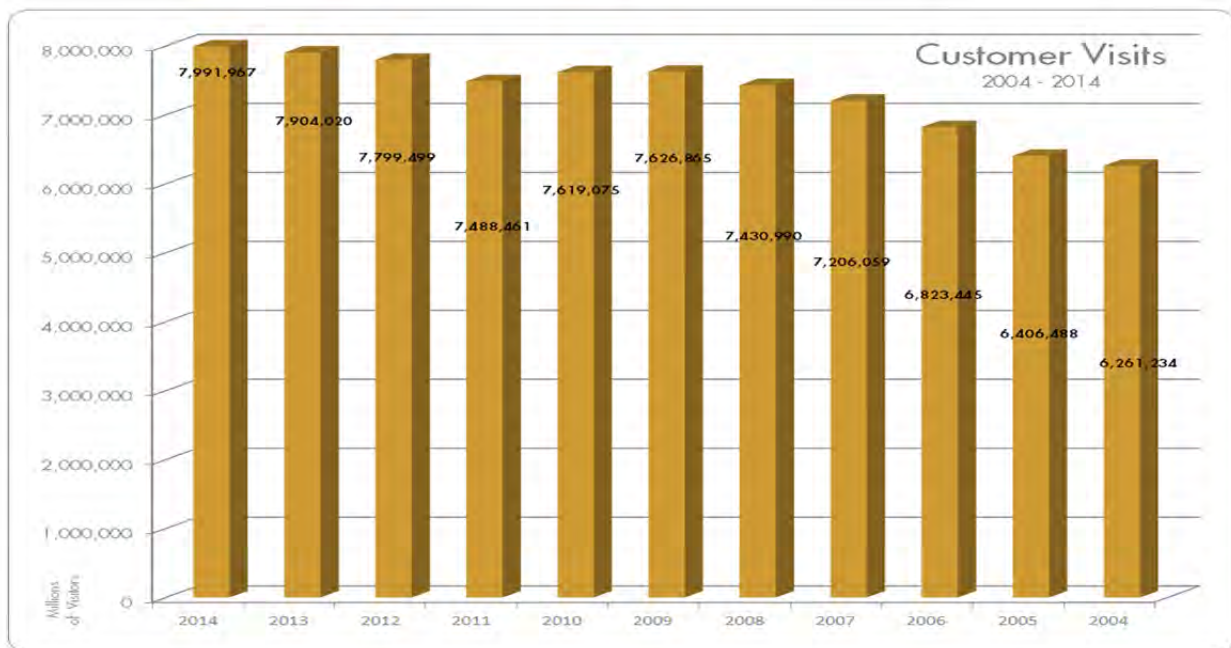
Library's history. It consists of priority replacement and renovation projects throughout the county. As of December 31, 2014, the Library has completed fifteen of eighteen Facilities Master Plan projects.

Currently, Cuyahoga County Public Library has 27 branches that serve 47 communities, and is open seven days and four nights a week. The Library consistently ranks among the best and busiest library systems in the United States. Over the past decade, the Library's circulation and visitors to its branches has increased significantly.

Since 2004, the Library's circulation has grown 47.72 percent, as the following chart documents:



Over that same period, 2004 – 2014, customer visits to the Library's branches increased 27.64 percent, as documented in the following chart:



## **ECONOMIC CONDITIONS AND OUTLOOK**

In 2006, a Capital Facilities Plan Committee composed of a cross section of the disciplines and communities served by the Library met for five months to review current facilities, study best practices, funding methods and capital funding options for the Library. The 45 committee members included mayors and other government officials, library customers, teachers, financial professionals and members of the clergy. At the end of the five-month review period, the committee recommended to the Board of Library Trustees that the Library transition to a system-wide funding mechanism for capital needs in order to enable better planning, ensure equitable and efficient maintenance and establish centers of excellence throughout the Library system.

In April 2007, the Cuyahoga County Public Library Board of Trustees passed a resolution of intent to place a levy on the November 2008 election ballot. Later, in June 2008, the Library Board passed a resolution declaring the need to replace the Library's existing 2 mill tax levy, which was to expire at the end of 2009, and add a half mill. The additional half mill was added to allow the Library to provide the same level of high quality service at each of its locations. The resolution was forwarded to the Board of Cuyahoga County Commissioners for submission of a 2.5 mill continuing issue before the public in the 47 communities served by Cuyahoga County Public Library. On November 4, 2008, the issue passed by a 58.75 percent margin of victory at the polls. Even with the increase from 2 to 2.5 mills, Cuyahoga County Public Library has the lowest millage of any of the nine library systems in Cuyahoga County.

In September 2008, the nation's economy began heading toward the deepest economic recession since the Great Depression. The stock market plummeted, banks closed and/or merged and home foreclosure rates soared, particularly in Cuyahoga County. In Ohio, tax collections at both the state and local levels declined, forcing the Ohio General Assembly to make difficult cuts to balance the 2010 – 2011 biennium budget; including a reduction of the Public Library Fund from 2.22 percent to 1.97 percent of total State revenue.

At its August 25, 2009 meeting, the Cuyahoga County Public Library Board of Trustees approved a series of cost-saving measures to help address approximately \$14 million in State and local revenue reductions through 2010, which included the elimination of 41 positions held by union, managerial and confidential staff; a one-time resignation/retirement incentive; pay freezes; changes in healthcare contributions; and reductions in operational expenses and the materials budget. In September 2009, daily overdue fines on most Library materials were increased from \$.05 to \$.10 per item, the fine limit per item was increased from \$5.00 to \$10.00, and Sunday hours were limited to just seven Library branches. (Sunday hours were later restored to all locations on September 12, 2010. The restoration of Sunday hours was made possible through measures taken to reduce operating expenditures and through revenue generated by a new service the Library began offering in April 2010 – passport processing and photo services.)

Reductions in State funding and local property tax revenues have created a very stressful situation for the Library's staff and its customers, who rely on the Library for materials, community-based education opportunities, technology training, high speed Internet access and other services. These circumstances have presented the Library with a new challenge – to continue its tradition of excellence and innovation with fewer resources. To meet this challenge, the Cuyahoga County Public Library Board of Trustees has developed a long-term financial plan that will maximize the Library's financial resources while allowing for continued investments in innovation and technology; a plan that will enable the Library to adapt as technology, demographics and community needs change over time. Most importantly, it is a plan that ensures Cuyahoga County residents will continue to have access to public library service of the highest level.

## **LONG-TERM FINANCIAL PLANNING**

The Library has developed a long-range operating budget as well as a 25-year plan for capital purposes, which includes the sale of bonds to generate sufficient capital funds to complete the Facilities Master Plan adopted by our Board of Trustees in June 2010. We are currently engaged in that Plan.

The Plan is the most significant building improvement program in the Library's history. It emphasizes high value and low overhead; allowing the Library to continue to make investments in innovation, technology and facilities, and, ultimately, ensure that our customers have access to world-class library services and materials now and into the future.

## **THE GOALS OF THE FACILITIES MASTER PLAN**

- To ensure the Library's financial stability into the future by reducing operating costs through efficient building design.
- To create centers of excellence.
- To establish equity of service across the 47 communities we serve.

## **FUNDING THE PLAN**

We are committed to living within our current 2.5 millage and we are not asking taxpayers for additional funding to complete the Facilities Master Plan.

The priority projects in our Facilities Master Plan are being funded through three revenue streams:

1. \$75 million through the sale of notes.
2. \$25 million in existing capital funds.
3. \$10 million in private donations.

## **PRIORITY PROJECTS**

In May 2009, the Library hired an architectural firm to review its existing facilities as a basis for the Facilities Master Plan. The firm evaluated our facilities based on two factors:

1. The physical condition of the existing facility and the cost associated with upgrading its physical needs.
2. The adequacy of the facility in terms of accessibility and ability to support library services and collections.

Based on the firm's assessments and the cost of operating each branch, our Board of Trustees identified and prioritized projects for branch replacement or renovation.

It is important to note that opportunity has taken precedent over other factors for some of the projects included in the Plan. This was the case in Warrensville Heights, where a tremendous opportunity presented by the city's leadership elevated the construction of a new branch better suited to meet the community's needs to our highest priority level. We have worked collaboratively with city governments to enhance economic development efforts and acquire property at no cost. By acquiring land at no cost, we are able to maximize our investment in the buildings themselves.

## Completed Projects



**Warrensville Heights Branch**  
Project Type: New Construction  
Grand Opening – April 21, 2012



**Solon Branch**  
Project Type: Renovation  
Completion – May 2, 2012



**Beachwood Branch**  
Project Type: Renovation  
Completed – June 10, 2012



**Fairview Park Branch**  
Project Type: Renovation  
Completion– August 1, 2012



**Olmsted Falls Branch**  
Project Type: New Construction  
Grand Opening – February 23, 2013



**Mayfield Branch**  
Project Type: New Construction  
Grand Opening – April 20, 2013



**Chagrin Falls Branch**  
Project Type: Renovation  
Completion – June 15, 2013



**North Royalton Branch**  
Project Type: New Construction  
Grand Opening – August 3, 2013



**Garfield Heights Branch**  
Project Type: New Construction  
Grand Opening – September 7, 2013



**Parma Branch**  
Project Type: New Construction  
Grand Opening – October 26, 2013



**Parma-Snow Branch**  
Project Type: Renovation and Expansion  
Grand Opening – December 7, 2013



**Southeast Branch**  
Project Type: Renovation  
Completion – Spring 2014



**Independence Branch**  
Project Type: Renovation  
Completion – Spring 2014



**Maple Heights Branch**  
Project Type: Renovation  
Completion – July 10, 2014





**Brook Park Branch**  
Project Type: Renovation  
Completion – August, 28 2014

### **Outstanding Projects as of December 31, 2014**

#### **Orange Branch**

Project Type: New Construction  
Grand Opening – April 12, 2015

#### **South Euclid-Lyndhurst Branch**

Project Type: New Construction  
Completion – Fall 2015

#### **Parma Heights Branch**

Project Type: Renovation  
Completion – TBD

### **THE IMPACT OF THE PLAN**

In 2014, the Library completed four priority renovation projects in our Facilities Master Plan, including small scale renovations of the Southeast and Independence branches, and major renovations of the Maple Heights and Brook Park branches. The Library held community events to celebrate the completion of the two major renovation projects (details below).

For each of the Facilities Master Plan projects we worked with local contractors, architects and construction management firms to ensure that every branch offers something unique and different. With each project we seek to enhance the quality of service we provide.

#### **Maple Heights Branch**

*5225 Library Lane*

Ribbon Cutting Celebration: July 10, 2014

In July, the Library celebrated the completion of a \$2.5 million renovation of its Maple Heights Branch with a special community event. State Representative John Barnes, Jr. and Cuyahoga County Public Library Board of Trustees President Maria L. Spangler gave brief remarks at a ceremonial ribbon cutting for a small crowd in the completely revamped children’s area on the second floor of the branch. Following the ribbon cutting, customers enjoyed refreshments provided by the Friends of the Maple Heights Branch, live music and a free outdoor screening of Disney’s *Meet the Robinsons* under the stars.

The renovated Maple Heights Branch is better equipped to provide enhanced services to the community. Its new and improved children’s area – made possible in part through a gift from The Reinberger Foundation – better supports our organizational objective to help ensure every child enters school ready for success. It features an invention theme and a variety of interactive play stations designed to help children develop early learning skills, a new storytime room where we host a variety of lifelong learning programs and an innovative Tinker Space where children can learn and explore their creativity through a variety of constructive play activities. Children can build and race their own mini soap box derby cars, explore aerodynamics using a wind tunnel and construct a variety of contraptions to accomplish small tasks.

The Tinker Space is unique to the Maple Heights Branch. There is no other space quite like it within the Cuyahoga County Public Library system.

Other notable enhancements include a dedicated teen space where students may access high speed broadband and learning resources after school, and a revamped Cuyahoga Works: Job & Career Services center on the first floor that features a special collection of career-oriented materials, dedicated computer stations for job seekers and rooms where our professional career counselors can give one-on-one career coaching discreetly.



### **Building Features:**

- A beautiful new interactive Play, Learn and Grow children's area designed to support early childhood development. The Maple Heights Branch's new children's area features artwork from the books, *What Color Is My World?* by Kareem Addul-Jabbar, Raymond Obstfeld, Ben Boos and A.G. Ford; *Heart and Soul* by Kadir Nelson; and *So, You Want to Be an Inventor* by Judith St. George and illustrated by David Small.
- An improved after school Homework Center space where students can receive free tutoring.
- A dedicated teen space that provides students with access to technology and learning resources.
- An innovative new Tinker Space where children may explore their creativity through activities that build 21<sup>st</sup> century skills.
- An improved Cuyahoga Works: Jobs & Career Services center where the Library holds professional counseling, workshops and training for job seekers and career changers.

### **Brook Park Branch**

*6155 Engle Road*

Ribbon Cutting Celebration: August 28, 2014

It was a warm, sunny afternoon in August when the Library celebrated the completion of a \$1.8 million renovation of the Brook Park Branch. We were joined by State Senator Michael Skindell, Brook Park



Mayor Thomas Coyne, a representative of the Ford Motor Company and dozens of eager customers for the ceremonial ribbon cutting. After the ceremony, visitors enjoyed refreshments courtesy of the Friends of the Brook Park Branch and live music in the parking lot outside the branch. We capped off the celebration with free popcorn and an outdoor screening of the family movie *Despicable Me 2* on the Library's inflatable screen.

The newly renovated Brook Park Branch features a completely remodeled entryway that dramatically increased the branch's accessibility while allowing plenty of natural light into the building's interior. Significant improvements to the children's area and meeting room, plus the addition of a dedicated teen space and more computer terminals, have made the branch better equipped to meet the needs of the community.



**Building Features:**

- A new glass entryway that provides more natural light into the building and improves accessibility.
- 34 computer stations with high speed broadband internet access.
- A remodeled children's area featuring an interactive "art car" made possible through a generous donation by the Ford Motor Company.
- Enhancements to the children's storytime room and community meeting room spaces.
- A dedicated after school teen space featuring a gaming station and access to high speed internet and digital learning tools.

## RELEVANT FINANCIAL POLICIES

The Library's Finance Division had a Procedures Manual that was created some time ago. Finance identified the need to rewrite and update the manual. The updated version was completed during 2014.

## MAJOR INITIATIVES

At Cuyahoga County Public Library, everything we do as an organization is in support of three areas of strategic focus:

1. Reading
2. Lifelong Learning
3. Civic Engagement

In this report, we highlight key examples of initiatives executed in support of these areas of strategic focus in 2014.

## READING



### Reconnect with Reading 365

In January 2014, Cuyahoga County Public Library kicked off the new year by launching a broad-based campaign celebrating the many joys and benefits of reading for pleasure. We called it Reconnect with Reading 365 (as in 365 days a year). The campaign sought to keep reading top-of-mind for our staff and customers, encourage daily reading and raise awareness of our excellent reader's advisory services.

Every day during the campaign our passionate, creative Reconnect with Reading 365 team members kept the momentum going by sharing reading recommendations, book trivia and open-ended questions to get people thinking and talking about books – every single day. We had loads of fun engaging with our customers about what *they* were reading and sharing *our* recommendations, both in person and online.

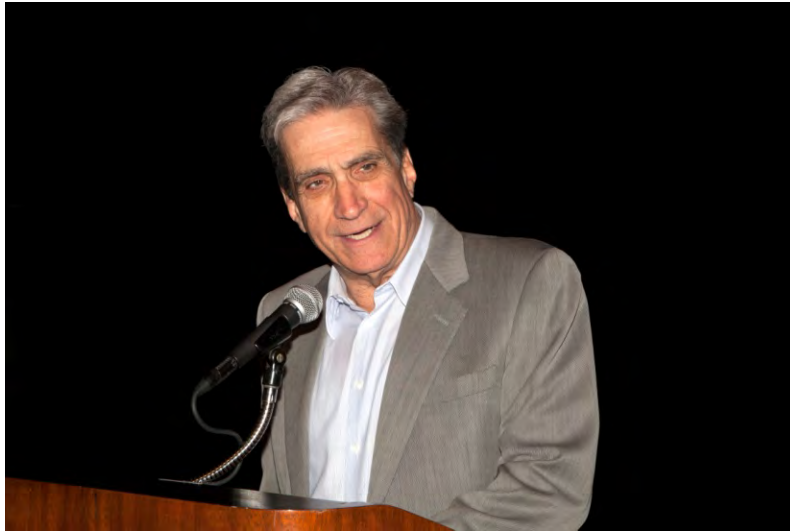
Efforts like the Reconnect with Reading 365 campaign support our mission to be our community's first and best resource to reconnect with reading, and our objective to reinvigorate our focus on reader's advisory services.

### Read + Write: 30 Days of Poetry

One of the many ways that we support and foster a highly literate community is by providing unique opportunities of reading discovery whenever we can. To that end, we kicked off National Poetry Month (which is observed every April) by launching [readwritepoetry.org](http://readwritepoetry.org) – a new website designed to connect

readers with the work of talented local poets, and inspire them to write poetry of their own. With plenty of help from our friend Diane Kendig, a talented poet in her own right, we were able to offer readers the opportunity to discover a new poet every day in April. Each day, readwritepoetry.org featured the work of such talented Northeast Ohio poets as George Bilgere, Dr. Mary Weems, David Hassler and Sarah Wells, among others. We also provided daily writing exercises to get the creative juices flowing, poetry book recommendations and interesting poetry-related websites for visitors to explore.

The response to readwritepoetry.org was fantastic, proving once again that poetry is alive and well in Northeast Ohio. We were especially excited to find out that several local creative writing teachers actually incorporated readwritepoetry.org into their lesson plans. Some even assigned our creative writing exercises as homework.



We capped off our celebration of National Poetry Month with a special visit by acclaimed poet Robert Pinsky, who took the stage in the Ohio Theatre at PlayhouseSquare as part of the William N. Skirball Writers Center Stage Series presented by the Cuyahoga County Public Library Foundation and its academic partner Case Western Reserve University. During his first two terms as U.S. Poet Laureate, Robert inspired such national enthusiasm for poetry through his Favorite Poem Project that the Library of Congress

appointed him to an unprecedented third term. Truth be told, it was his Favorite Poem Project that inspired us to create readwritepoetry.org.

Robert read some of his wonderful poems for us, including a few from his latest, *Selected Poems*, and answered questions from aspiring poets in the audience. After the show he autographed books and chatted with his fans. It was the perfect ending to our celebration of poetry.

### **SELF-e Digital Self-Publishing Platform**

In October 2014, Cuyahoga County Public Library became the first library system in Ohio to make the SELF-e digital self-publishing platform available to its cardholders free of charge. The innovative SELF-e platform, created by *Library Journal* in collaboration with BiblioBoard<sup>®</sup>, offers independent authors and aspiring writers the opportunity to upload their eBooks, expand their readership, broaden their fan base and get discovered. Content submitted on the SELF-e platform is evaluated by *Library Journal* staff and, if selected, appears in a curated collection of self-published eBooks showcased at participating libraries nationwide.

### **Graham Nash Author Visit**

We strive to provide our customers with unique opportunities to connect with authors and reading events. On July 18<sup>th</sup>, we had just such an opportunity when legendary singer/songwriter, and two-time Rock and Roll Hall of Fame inductee, Graham Nash took the stage in the Parma-Snow Branch Auditorium to talk about his revealing new autobiography, *Wild Tales: A Rock & Roll Life*. Cleveland's own Minister of Culture Michael Heaton interviewed him on stage before a brief Q&A and book signing.





The house was absolutely packed for the rare opportunity to meet a rock legend in person, free of charge. Lines of eager fans formed outside the Parma-Snow Branch hours before the event. At least for one afternoon, Cuyahoga County Public Library was truly “a little bit rock and roll.”

Graham did not disappoint. He shared some fascinating stories, including snippets from his early days with the Hollies; how he met David Crosby and Stephen Stills at the

home of his then-girlfriend, Joni Mitchell; and insights into his sometimes rocky relationship with former band mate Neil Young. He also talked about the creative spark that drives his work as a musician, author and photographer. “I try never to waste a second of my life,” he said. “If I’m not writing or playing music, I’m doing photography or sculpting or something. Life is short.” When asked why he wrote *Wild Tales*, Graham said it was “a gift to his grandchildren,” so they could know the life he lived and the music he made.

### **Million Digital Checkouts Club**

Circulation of eBooks, eMagazines and other digital materials continues to trend upward as more eContent becomes available for public libraries to lend. In December, Cuyahoga County Public Library became one of only ten libraries in the world to join OverDrive’s exclusive Million Digital Checkouts Club. Each of the ten libraries in the Club lent at least 1 million digital items in 2014.

## **LIFELONG LEARNING**

### **1-2-3 READ**

Strong reading skills are absolutely critical to student success. Students who cannot read at grade level by the time they reach the end of third grade are statistically far more likely to perform poorly in school and



eventually drop out. It’s imperative for the future of our community that we do all what we can to keep struggling readers from falling so far behind that they can never catch up.

Through our 1-2-3 READ program we partner with local districts to identify at-risk students in grades K-2 and provide them with the support they need to get back on track. Students enrolled in the program visit their local Library branch two to four times per week after school to practice their reading skills with trained volunteer tutors, and take

part in literacy-based games and activities designed to foster a lifelong love of learning. Along the way, we track each student’s progress to ensure they are meeting critical reading milestones.

The main goal of our 1-2-3 READ program is to get every student reading at or above their grade level, but we also seek to improve their attitudes toward school and increase their self esteem. Our tutors use tablet devices pre-loaded with fun reading games to engage students, and one-on-one tutoring sessions to help them build confidence in their reading skills. We strive to ensure that every student leaves with a sense of accomplishment and pride.

In 2014, we offered the 1-2-3 Read program at our Brooklyn, Garfield Heights, Maple Heights and Warrensville Heights branches.

### **March into Kindergarten**

We know that the transition from preschool to kindergarten can be very stressful for parents and children alike. In March, we held special March into Kindergarten events at our Berea and Middleburg Heights branches (with a little help from our friends Wildlife Wendy, Outback Ray and their marvelous menageries of wildlife) to help ease that stress and prepare students to start school. While the kids enjoyed the shows, parents got to meet to and talk with kindergarten teachers and early childhood education experts.

Events like these support student success in two important ways:

1. They drive home the message to parents that early registration is a critical first step in helping their child make a smooth transition to kindergarten.
2. Student success is dependent upon good communication between parents and schools, and these events bring them together – usually for the first time – to run through the checklist of all the things their child will need to start school off on the right foot.

### **Encore Entrepreneurs Series**

In October 2014, in conjunction with the Cleveland Foundation's Encore Cleveland initiative, we launched Encore Entrepreneurs, an exciting new series of free adult workshops designed to help county residents realize their dreams of starting and growing successful businesses. The mission of Encore Cleveland is to channel the time, energy and talents of experienced Clevelanders and provide an array of meaningful opportunities in the community. Our Encore Entrepreneurs Series strengthens that mission by helping participants cultivate their big, audacious business ideas from seedling to mighty oak.

Participants in our Encore Entrepreneurs workshops learn the ins and outs of entrepreneurship from experienced business professionals. Our comprehensive workshop curriculum covers everything from developing a winning mission and vision, to the legal aspects of being a business owner, to creating effective marketing plans and obtaining start-up funding. Along the way, participants are introduced to a wide variety of invaluable library resources to help them reach their business goals.

In support of the Encore Entrepreneurs Series we also launched CCPLencore.org, a new website where aspiring entrepreneurs can find and register for our free workshops, and connect with library resources and local events focused on business development and networking. Visitors to CCPLencore.org may sign up to receive free monthly emails with information tailored to their specific interests.

Through the Encore Entrepreneurs Series we are creating new opportunities for aspiring business owners to learn, share ideas and realize their dreams. *The Encore Entrepreneurs Series and CCPLencore.org are made possible through the generous support of the Cleveland Foundation.*

## CIVIC ENGAGEMENT

### CANDIDate CONVERSATIONS

In May 2014, the Parma-Snow Branch Auditorium hosted the first public conversation between Cuyahoga County Executive candidates Armond Budish and Jack Schron. Political columnist Mark Naymik served as the event's moderator. Both candidates shared insights into their vision for the County and answered questions from the audience. We live streamed the whole conversation at our Parma and Warrensville Heights branches for the folks who couldn't make it.



In October 2014, congressional candidates David Joyce, Michael Wager and David Macko shared their visions for Ohio's 14<sup>th</sup> District with Mark Naymik and a crowd of more than 100 that evening at our Mayfield Branch. This second of two CANDIDate Conversations presented in partnership with NEOMG afforded audience members the unique opportunity to engage with the candidates, ask questions and share their own thoughts about the future of the 14<sup>th</sup> District. Events like this further our mission to provide opportunities for civic dialogue on relevant community issues.

### NEOMG PARTNERSHIP

As news has become more squarely situated in the online environment, our role as a supporter of digital literacy has become increasingly important. We identified an opportunity to support a community in transition when the *Plain Dealer* simultaneously announced the reduction of its home delivery service, from seven to four days a week, and the launch of a new, daily e-edition. We saw two immediate community needs:

1. Many residents' access to the daily news would be limited due to the reduction in home delivery.
2. Navigating the e-edition would be especially challenging to those with limited computer skills.

To address these needs, we entered into an innovative partnership with the Northeast Ohio Media Group (NEOMG); the newly formed company responsible for the *Plain Dealer*'s sales and marketing. We increased access to local news by making the *Plain Dealer* e-edition available free of charge on all of our more than 700 public access computers, and collaborated with NEOMG to host free digital literacy workshops at every branch for residents in need of help with the e-edition. Thanks to a \$50,000 grant from NEOMG, we were also able to install interactive "touch tables" out our new Parma and Warrensville Heights branches that stream local news content and give our customers unprecedented opportunities to look inside the news stories of the day.

Through our collaboration with NEOMG we are creating exciting new opportunities for lifelong learning and civic engagement.

## **Our Mission**

Cuyahoga County Public Library is committed to being at the center of community life by creating an environment where reading, lifelong learning and civic engagement thrive.

## **Our Vision**

Our vision is to be the most convenient public library in the nation, recognized for exceptional customer service. Everything we do is in support of improving the quality of life in Cuyahoga County, and we strive to deliver on three key objectives:

1. Fostering a community of enthusiastic readers.
2. Strengthening the economic vitality of our region.
3. Being recognized as an essential community asset and innovative library industry leader.

## **2014 YEAR-END STATISTICS**

<b>616,527</b> Service Population	<b>1,272,767</b> Hours of Public Computer Use
<b>19,427,446</b> Items Borrowed	<b>31.51</b> Items Borrowed Per Capita
<b>7,991,967</b> Number of Visitors	<b>12.96</b> Visits Per Capita
<b>1,586,234</b> Informational Questions Answered	<b>2,881,762</b> Directional Questions Answered
<b>9,466,692</b> Website Visits	<b>21,687</b> Number of Programs Sponsored
<b>393,627</b> Program Attendance	<b>10,530</b> Meeting Room Use
<b>308,789</b> Meeting Room Attendance	

## **OTHER INFORMATION**

### **Independent Audit**

Included in this report is an unmodified audit opinion rendered on the Library's financial statements as of and for the year ended December 31, 2014, by our independent auditor, Auditor of State **Dave Yost**.

Library management plans to continue to subject financial statements to an annual independent audit as part of the preparation of a Comprehensive Annual Financial Report. An annual audit also serves to maintain and strengthen the Library's accounting and budgetary controls.

## Awards

For the sixth consecutive year (2009-2014) Cuyahoga County Public Library earned a five-star rating in *Library Journal's* Index of Public Library Service (*LJ* Index), a national rating system designed to recognize and promote America's best public libraries. Its latest five-star rating marks the fifth consecutive year that the Library has earned *Library Journal's* highest overall score (1,739) among libraries in its expenditure range.

*Library Journal* is the oldest and most respected publication covering the field of library service, with more than 100,000 readers. *LJ* Index scores are based on per capita circulation, visits, program attendance and computer use data reported annually by public libraries to their state library agencies and compiled by the Institute of Museum and Library Services. In its expenditure range, the Library ranked first in the nation in per capita circulation, visits and program attendance.

In May 2014, Cuyahoga County Public Library Executive Director Sari Feldman was elected president of the American Library Association (ALA) for the 2015-2016 term. As ALA president, Feldman will be the chief elected officer for the oldest and largest library association in the world. She will serve as president-elect for one year before stepping into her role as president at the close of the 2015 ALA Annual Conference in San Francisco.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Cuyahoga County Public Library for its Comprehensive Annual Financial Report for the year ended December 31, 2013. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement requirements and we are submitting it to GFOA.

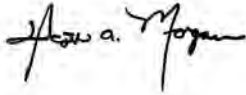
In April 2014, Cuyahoga County Public Library received the Auditor of State Award with Distinction from State of Ohio Auditor Dave Yost for excellence in fiscal reporting.



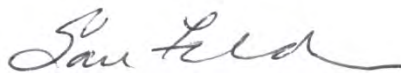
## Acknowledgements

We wish to express our appreciation to the members of the Board of Library Trustees for their continued support in planning and conducting the financial operations of the Library and for the fiscal responsibility that they have demonstrated throughout the year.

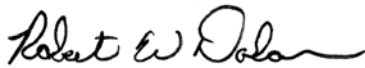
Respectfully submitted,



Scott A. Morgan, Operations Director / Fiscal Officer



Sari Feldman, Executive Director



Robert W. Dolan, Assistant Director – Finance/Deputy Fiscal Officer

# CUYAHOGA COUNTY PUBLIC LIBRARY

## LIST OF PRINCIPAL OFFICIALS as of December 31, 2014

### BOARD OF LIBRARY TRUSTEES



Maria L. Spangler  
*President (1)*



Edward H. Blakemore  
*Vice President (2)*



Edna Fuentes-Casiano  
*Secretary (3)*



Susan M. Adams  
*Trustee*



William J. Leonard  
*Trustee*



Patricia A. Shlonsky  
*Trustee*



Robert W. Varley  
*Trustee*

- (1) As of January 31, 2015, Maria L. Spangler was elected President of Cuyahoga County Public Library Board of Trustees.  
(2) As of January 31, 2015, Edward H. Blakemore was elected Vice President of Cuyahoga County Public Library Board of Trustees.  
(3) As of January 31, 2015, Edna Fuentes-Casiano was elected Secretary of Cuyahoga County Public Library Board of Trustees.

### ADMINISTRATION



Sari Feldman  
*Executive Director*



Tracy Strobel  
*Deputy Director*



Scott A. Morgan  
*Operations Director/  
Fiscal Officer*



Daniel Hauenstein  
*Human Resources Director*



Hallie Rich  
*Communications &  
External Relations Director*



Enda Bracken  
*Branch Services Director*



Caroline Vicchiarelli  
*Branch Services Director*



James Haprian  
*Information  
Technology Director*

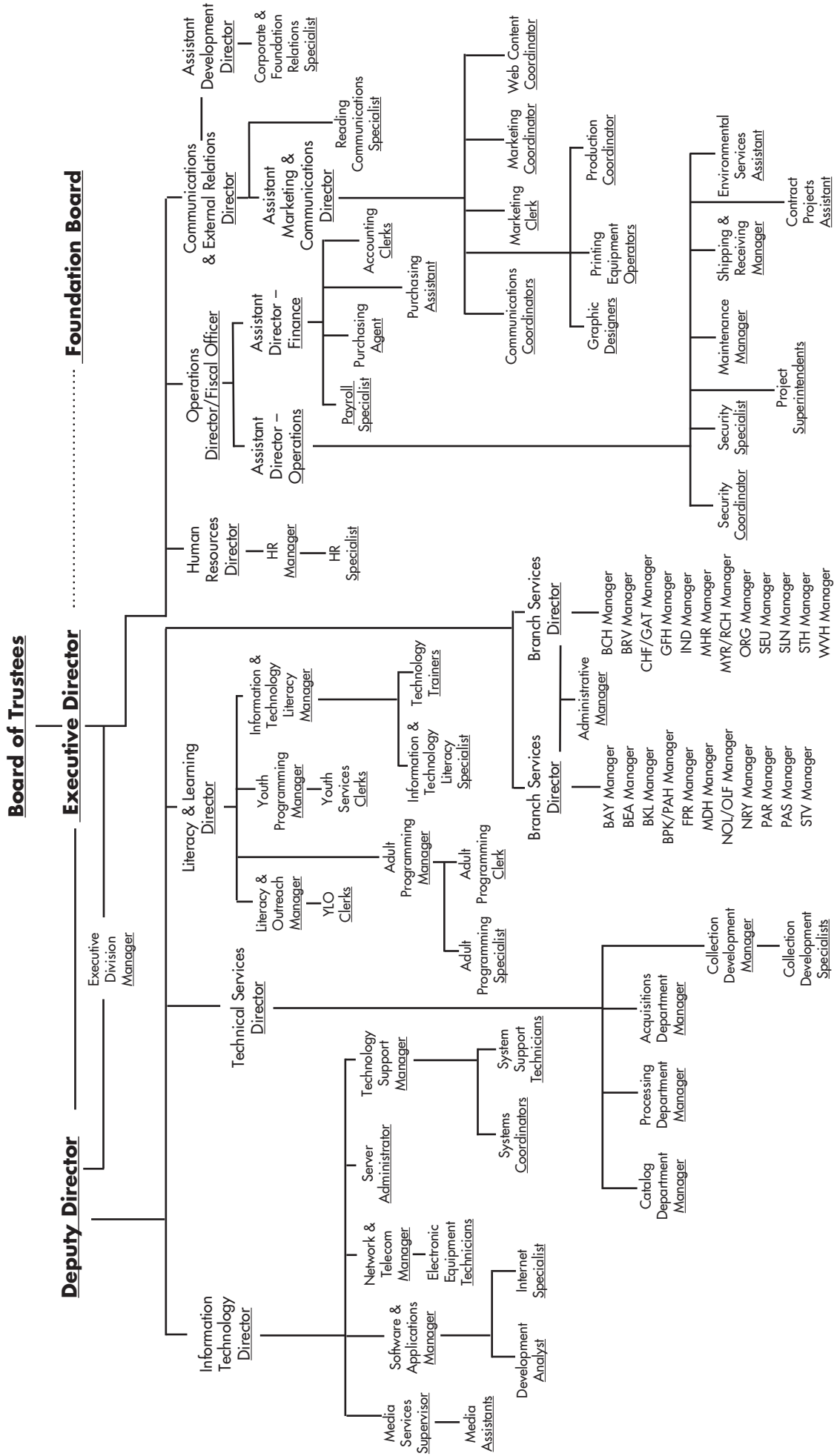


Daniel Barden  
*Technical Services Director*



Robert Dolan  
*Assistant Director-Finance/  
Deputy Fiscal Officer*

# CUYAHOGA COUNTY PUBLIC LIBRARY ORGANIZATION CHART





Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Cuyahoga County Public Library  
Ohio**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2013**

Executive Director/CEO

# **FINANCIAL SECTION**





# Dave Yost • Auditor of State

## INDEPENDENT AUDITOR'S REPORT

Cuyahoga County Public Library  
Cuyahoga County  
2111 Snow Road  
Parma, Ohio 44134

To the Board of Trustees:

### ***Report on the Financial Statements***

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Cuyahoga County Public Library, Cuyahoga County, Ohio, (the Library) as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the Library's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the Library's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the Library's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

**Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Cuyahoga County Public Library, Cuyahoga County, Ohio, as of December 31, 2014, and the respective changes in financial position thereof and the budgetary comparison for the General Fund thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

**Other Matters**

*Required Supplementary Information*

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis*, listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

*Supplementary and Other Information*

Our audit was conducted to opine on the Library's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling statements and schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.



***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 24, 2015, on our consideration of the Library's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Library's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping initial "D".

**Dave Yost**  
Auditor of State  
Columbus, Ohio

June 24, 2015

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**Cuyahoga County Public Library**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2014*  
*Unaudited*

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The management's discussion and analysis of the Cuyahoga County Public Library's (the Library) financial performance provides an overall review of the Library's financial activities for the year ended December 31, 2014. The intent of this management's discussion and analysis is to look at the Library's financial performance as a whole. Readers should also review the transmittal letter, the basic financial statements and the notes to the basic financial statements to enhance their understanding of the Library's financial performance.

**Financial Highlights**

Key financial highlights for 2014 are as follows:

- The Library's Facilities Master Plan continued in 2014 with the completion of 4 renovations that began in 2013. The branches that were completed were Brook Park, Maple Heights, Independence and Southeast. The total cost of the renovations was approximately \$5,742,000 and all of the projects were under or within budget.
- The construction of a new branch in Orange continued and will be open in April 2015. The cost of the new building will be approximately \$6,100,000 and should be well within that budget when the project is closed out. This is the eighth new building that has opened since the beginning of the Facilities Master Plan.
- The ninth and last of the new buildings, as part of the Facilities Master Plan, broke ground in June for a new South Euclid-Lyndhurst Branch. The cost of the building along with the purchase of land is \$13,400,000 and will include expanded meeting space, interactive youth spaces and a writing center. The building will be completed and open in the Fall of 2015.
- The Board of Trustees authorized a refunding of the Build America Bonds that had been sold as part of the original note sale in 2010. The refunding commenced because of the occurrence of an extraordinary event. The event was budget sequestration by the federal government which reduced the rebate we received as an incentive to sell taxable bonds during the original sale. With extraordinarily low interest rates the amount of the reduced rebate no longer offset the cost of carrying the bonds so we refunded those bonds and used the proceeds to purchase tax exempt bonds, thus realizing a savings of approximately 6.4 percent over the life of the issue. The amount that was ultimately refunded was \$53,785,000 at a true interest cost of 3.44 percent.
- The Library negotiated and reached agreement with SEIU District 1199 on a new 3 year contract beginning July 1, 2014 and expiring on March 31, 2017. The contract includes a 1 percent wage increase in 2014, a 2 percent wage increase in 2015 and a 2 percent wage increase in 2016. The increases in 2015 and 2016 are dependent on combined revenue of \$60,000,000 from the Public Library Fund and Local Property Taxes. If that threshold is not met there is no increase in wages. Also included are increased employee contributions to healthcare that can be offset by earning points through a new wellness initiative and a spousal surcharge for any employee who wants to carry their spouse that is eligible for a group health plan sponsored by his/her employer. Both of these new healthcare initiatives are designed to save the Library dollars spent on both current and future premiums.

**Cuyahoga County Public Library**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2014*  
*Unaudited*

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- The Board of Trustees at their November meeting approved a request to contract with Plante Moran, PLLC at a cost of \$71,550 to assist in the process of issuing a RFQ for the purpose of choosing a new software vendor for the financial management information system. A vendor will be chosen and contracted with for installation, implementation and training in 2015.

### **Using This Annual Financial Report**

This annual report consists of a series of financial statements and notes to those statements. These statements are prepared and organized so the reader can understand the Cuyahoga County Public Library as a financial whole or as an entire operating entity. The statements provide a detailed look at the Library's specific financial activities.

The Statement of Net Position and Statement of Activities provide information about the activities of the whole Library, presenting both an aggregate view of the Library's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short term as well as what dollars remain for future spending. The fund financial statements also look at the Library's most significant funds with all other nonmajor funds presented in total in one column.

### **Reporting the Cuyahoga County Public Library as a Whole**

#### *Statement of Net Position and the Statement of Activities*

While this document contains information about the funds used by the Library to provide services to our citizens, the view of the Library as a whole considers all financial transactions and asks the question, "How did we do financially during 2014?" The Statement of Net Position and the Statement of Activities answer this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting method used by the private sector. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when the cash is received or paid.

These two statements report the Library's net position and the changes in net position. The change in net position is important because it tells the reader whether, for the Library as a whole, the financial position of the Library has improved or diminished. However, in evaluating the overall position of the Library, non-financial information such as changes in the Library's tax base and the condition of the Library's capital assets also needs to be evaluated.

The Statement of Net Position and the Statement of Activities are divided into the following categories:

- Assets
- Liabilities
- Deferred Inflows of Resources
- Net Position (Assets minus Liabilities and Deferred Inflows of Resources)
- Program Expenses and Revenues
- General Revenues
- Net Position Beginning of Year and Year's End

**Cuyahoga County Public Library**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2014*  
*Unaudited*

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## **Reporting the Cuyahoga County Public Library's Most Significant Funds**

### *Fund Financial Statements*

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Cuyahoga County Public Library uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The Library's funds can be classified as either governmental or fiduciary. Fund financial reports provide detailed information about the Library's major funds. The Library has established funds that account for the multitude of services and facilities provided to our residents. However, these fund financial statements focus on the Library's most significant funds. In the case of the Cuyahoga County Public Library, our major funds are the general fund and capital improvement capital projects fund.

**Governmental Funds** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the year. All Library activities are reported in the governmental funds focusing on how money flows into and out of those funds and the balances left at year end available for spending in future periods. Our funds are reported using an accounting method called modified accrual accounting which measures cash and all other financial assets that are expected to be readily converted to cash. The governmental fund statements provide a detailed short-term view of the Library's general operations and the basic services it provides. Governmental fund information helps one determine whether there are more or fewer financial resources that can be spent in the near future on services provided to our residents. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities. The governmental fund financial statements can be found on pages 16 – 19 of this report.

### **The Cuyahoga County Public Library as a Whole**

Recall that the Statement of Net Position pictures the Library as a whole. Table 1 provides a summary of the Library's net position for 2014 compared to 2013.

**Cuyahoga County Public Library**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2014*  
*Unaudited*

**Table 1**  
*Net Position*

	2014	2013	Change
<b>Assets</b>			
Current and Other Assets	\$90,844,318	\$98,471,567	(\$7,627,249)
Capital Assets, Net	102,811,744	95,341,774	7,469,970
<b>Total Assets</b>	<b>193,656,062</b>	<b>193,813,341</b>	<b>(157,279)</b>
<b>Liabilities</b>			
Current Liabilities	3,814,480	4,723,696	909,216
Long-Term Liabilities			
Due Within One Year	3,725,871	3,726,910	1,039
Due in More Than One Year	68,765,408	69,658,456	893,048
<b>Total Liabilities</b>	<b>76,305,759</b>	<b>78,109,062</b>	<b>1,803,303</b>
<b>Deferred Inflows of Resources</b>			
Property Taxes	36,605,184	35,897,003	(708,181)
<b>Net Position</b>			
Net Investment in Capital Assets	32,983,455	25,359,799	7,623,656
Restricted for:			
Homework Centers	97,713	107,361	(9,648)
College Prep Program	59,925	67,969	(8,044)
Library Support	5,294,187	3,114,368	2,179,819
Branch Support	485,585	503,189	(17,604)
Other Purposes	218,966	70,530	148,436
South Euclid Books and Periodicals			
Expendable	10,869	10,849	20
Nonexpendable	50,000	50,000	0
Gates Mills Children's Activities			
Expendable	1,404	1,402	2
Nonexpendable	4,919	4,919	0
Unrestricted	41,538,096	50,516,890	(8,978,794)
<b>Total Net Position</b>	<b>\$80,745,119</b>	<b>\$79,807,276</b>	<b>\$937,843</b>

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Cuyahoga County Public Library, net position increased in 2014 from 2013. By comparing assets, liabilities and deferred inflows of resources one can see that the overall position of the Library is good.

In order to further understand what makes up the changes in net position for the current year, the following table gives readers further details regarding the results of activities for the current year. Table 2 shows total revenues, expenses and changes in net position for fiscal years 2014 and 2013.

**Cuyahoga County Public Library**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2014*  
*Unaudited*

**Table 2**  
*Change in Net Position*

	2014	2013	Change
<b>Revenues</b>			
<i>Program Revenues</i>			
Charges for Services	\$1,662,451	\$1,386,048	\$276,403
Operating Grants and Contributions	3,045,441	1,444,481	1,600,960
Capital Grants and Contributions	332,410	4,500	327,910
<i>Total Program Revenues</i>	<u>5,040,302</u>	<u>2,835,029</u>	<u>2,205,273</u>
<i>General Revenues</i>			
Property Taxes	36,798,652	36,535,250	263,402
Grants and Entitlements not Restricted	23,225,447	24,850,972	(1,625,525)
Investment Earnings	144,730	400,612	(255,882)
Gain on Sale of Capital Assets	3,235	339,042	(335,807)
Miscellaneous	94,413	37,089	57,324
<i>Total General Revenues</i>	<u>60,266,477</u>	<u>62,162,965</u>	<u>(1,896,488)</u>
<i>Total Revenues</i>	<u>65,306,779</u>	<u>64,997,994</u>	<u>308,785</u>
<b>Program Expenses</b>			
<i>Library Services:</i>			
Public Service and Programs	39,050,649	39,846,097	795,448
Collection Development and Processing	2,478,188	2,774,828	296,640
<i>Support Services:</i>			
Facilities Operations and Maintenance	5,056,524	4,634,643	(421,881)
Business Administration	14,326,391	14,227,415	(98,976)
Interest and Fiscal Charges	3,457,184	3,679,756	222,572
<i>Total Program Expenses</i>	<u>64,368,936</u>	<u>65,162,739</u>	<u>793,803</u>
<i>Change in Net Position</i>	937,843	(164,745)	1,102,588
Net Position Beginning of Year	79,807,276	79,972,021	(164,745)
Net Position End of Year	<u>\$80,745,119</u>	<u>\$79,807,276</u>	<u>\$937,843</u>

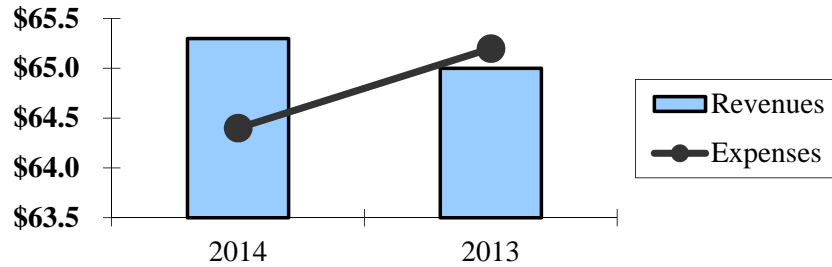
The vast majority of revenue supporting all governmental activities is general revenue. The most significant portions of the general revenues are local property taxes and intergovernmental revenues. The remaining amount of revenue received was in the form of program revenues.

**Graph 1**  
 Revenues and Expenses  
 (In Millions)

	2014	2013
Revenues	\$65.3	\$65.0
Expenses	64.4	65.2

**Cuyahoga County Public Library**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2014*  
*Unaudited*

**Revenues and Expenses**  
(in millions)



**Analysis of Overall Financial Positions and Results of Operations**

In Table 3 below, the total cost of services column contains all costs related to the programs and the net cost of services column shows how much of the total amount is not covered by program revenues. The net costs are program costs that must be covered by unrestricted State aid (Public Library Fund) or property taxes.

**Table 3**  
*Governmental Activities*

Programs	Total Cost of Services 2014	Total Cost of Services 2013	Net Cost of Services 2014	Net Cost of Services 2013
Library Services:				
Public Service and Programs	\$39,050,649	\$39,846,097	\$34,471,492	\$37,425,884
Collection Development and Processing	2,478,188	2,774,828	2,478,188	2,774,828
Support Services:				
Facilities Operations and Maintenance	5,056,524	4,634,643	5,056,524	4,634,643
Business Administration	14,326,391	14,227,415	13,865,246	13,812,599
Interest and Fiscal Charges	3,457,184	3,679,756	3,457,184	3,679,756
<b>Total Expenses</b>	<b>\$64,368,936</b>	<b>\$65,162,739</b>	<b>\$59,328,634</b>	<b>\$62,327,710</b>

**Governmental Activities**

Several revenue sources fund our governmental activities with the Library property tax being the largest contributor. Property tax revenues account for a large portion of total revenues. General revenues from grants and entitlements, such as local government funds, are the next largest source of revenue. This would include the funds received by the State through the Public Library Fund.

Library property tax collections in 2014 saw a slight increase from 2013. The current year increase in tax collections can be attributed to an increase in assessed values of real property upon which 2013 property tax receipts were based on.



**Cuyahoga County Public Library**  
*Management's Discussion and Analysis*  
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The Library did see a decrease in the amount of funding it receives from the State of Ohio through the Public Library Fund. This decrease was attributed to decreased general revenues of the State. That is the factor that is used to determine the amount of funds that are put into the Public Library Fund. The current amount is set at 1.97 percent of the State's general revenue fund tax collections.

The Library System's geographic boundaries encompass 47 communities throughout Cuyahoga County. These communities are primarily residential in nature. Although foreclosures and overall increases in delinquencies have slowed down from the past several years and the State economy is slowly increasing, there is still cause for concern today and into the future.

Although the Library relies heavily upon local property taxes to support its operations, we continue to actively solicit and receive additional grant and entitlement funds to help offset operating and program costs. Our Development Office continues to actively seek grant funds to fund special programs and new services. They have been very successful in securing funding for these services and will continue to seek other grant funds that may be available.

### **The Library's Funds**

Information about the Library's governmental funds begins with the balance sheet. These funds are accounted for using the modified accrual basis of accounting. All governmental funds had total revenue of \$66,437,967 and expenditures of \$74,362,949. The General Fund had an increase in fund balance due to a decrease in the amount of the transfer of funds from the Public Library Fund to the Debt Retirement Fund for the payment of interest and principal on the notes for the Facilities Master Plan, and transfers to cover the expenditures for programs accounted for in several other special revenue funds. The Capital Improvement Fund realized a fund balance decrease due to increased expenditures with the continuance of the Facilities Master Plan. Other governmental funds had an increase in fund balance due to additional funds received through the work on government and private grants from the Development Division as well as additional funds raised for the Facilities Master Plan through the Beyond Bricks and Books Capital Campaign. As one can see from the Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds, property taxes from the communities that we serve are the largest source of revenue, accounting for 55.5 percent of the total governmental revenue.

### **General Fund Budgetary Highlights**

The Library's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the general fund. During the course of 2014, the Library amended its general fund budget, but no amendment was significant. The Library uses an operational cost center budget process and has in place systems that are designed to tightly control expenditures but provide flexibility for program based decision and management.

Final budgeted revenues were higher than the original budgeted revenues due to an increase in estimates on property tax collection and patron fines and fees. Final budget basis expenditures were higher than the original estimate due to an increase in spending during the second half of the year. The Library's actual expenditures were \$1,861,373 lower than the final estimate. This is due in large part to the Library's continued commitment to provide quality service while still controlling cost.

**Cuyahoga County Public Library**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2014*  
*Unaudited*

**Capital Assets and Debt**

***Capital Assets***

Table 4 summarizes the Library's capital assets:

**Table 4**  
*Capital Assets at December 31*  
*(Net of Accumulated Depreciation)*

	Governmental Activities		
	2014	2013	Change
Land	\$6,030,860	\$5,976,454	\$54,406
Construction in Progress	15,358,393	4,923,527	10,434,866
Land Improvements	351,621	431,104	(79,483)
Buildings and Building Improvements	73,952,982	76,052,679	(2,099,697)
Furniture, Fixtures and Equipment	5,997,559	6,534,074	(536,515)
Vehicles	282,628	367,745	(85,117)
Software	837,701	1,056,191	(218,490)
Total Capital Assets	<u>\$102,811,744</u>	<u>\$95,341,774</u>	<u>\$7,469,970</u>

During fiscal year 2014, capital assets net of accumulated depreciation increased from the prior year. The largest addition was to construction in progress. We completed four renovations in Brook Park, Independence, Maple Heights and Southeast. We also continued work in Orange and broke ground for a new building in South Euclid-Lyndhurst. For additional information on the Library's capital assets see Note 9 to the basic financial statements.

***Debt***

Table 5 summarizes the long-term debt outstanding:

**Table 5**  
*Outstanding Long-term Debt*  
*Governmental Activities*

	2014	2013	Change
Library Fund Facilities Notes	<u>\$68,589,855</u>	<u>\$69,342,602</u>	<u>(\$752,747)</u>

The Library issued the Library Fund Facilities Notes to finance the implementation of the Facilities Master Plan which began during 2011. The Notes will be paid out of the debt service fund.

The Library issued the Library Fund Facilities Refunding Notes to currently refund notes previously issued in 2010. The current refunding was undertaken to take advantage of lower interest rates. The notes will be retired through the debt service fund. See Note 15 for additional information on the Library's long-term obligations.

**Cuyahoga County Public Library**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2014*  
*Unaudited*

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**Current Financial Related Activities**

The Cuyahoga County Public Library has continued to maintain the highest standard of service to the customers of our communities. The Cuyahoga County Public Library is financially strong. Although this past year saw a slight increase in property taxes and a decline in our revenues collected from the public library fund the Library continues to maintain and expand the cost cutting measures that began in 2009. The Board of Library Trustees and administration will continue to closely monitor revenues and expenditures in accordance with its financial forecast and will continue to find cost savings.

The Cuyahoga County Public Library relies on its property tax payers to support its operations and the fiscal capacity and community support for the Library is quite strong. The Cuyahoga County Public Library voter's passed an operating levy in 2008, which will help the general operations and permanent improvements of the Library. The Cuyahoga County Public Library is working on a master plan for capital improvements. This work will continue through 2015. Along with needing to replace some of our infrastructure the Master Plan will also allow us to reduce operating funds through efficiency in building systems and all of the new buildings have reduced service points for staff, so through attrition we can decrease the number of employees it takes to staff branches. We also consolidated the Parma South and Parma Ridge Branches into a new Parma Branch.

The operating levy that was passed in 2008 was a continuing issue. The Board and administration will continue to monitor property values in the county. Any dramatic decrease in those property values would decrease the amount of property taxes collected. This is a concern that we will continue to monitor. The board and administration have made a commitment to continue to decrease operating expenditures so we do not have to go back to our communities for additional tax money for at least 10 years.

**Contacting the Library's Finance Department**

This financial report is designed to provide our citizens, taxpayers, creditors and investors with a general overview of the Library's finances and demonstrates the Library's accountability for all money it receives, spends, and invests. Please direct any questions about this report or financial information inquiries to Operations Director/Fiscal Officer, Scott A. Morgan, Cuyahoga County Public Library, 2111 Snow Road, Parma, Ohio 44134, or email [smorgan@cuyahogalibrary.org](mailto:smorgan@cuyahogalibrary.org).

**Cuyahoga County Public Library**

*Statement of Net Position*

*December 31, 2014*

	<u>Governmental Activities</u>
<b>Assets</b>	
Equity in Pooled Cash and Cash Equivalents	\$37,237,558
Accrued Interest Receivable	12,670
Accounts Receivable	104,903
Intergovernmental Receivable	11,630,049
Prepaid Items	366,771
Property Taxes Receivable	41,492,367
Nondepreciable Capital Assets, Net	21,389,253
Depreciable Capital Assets, Net	<u>81,422,491</u>
<i>Total Assets</i>	<u>193,656,062</u>
<b>Liabilities</b>	
Accounts Payable	618,229
Contracts Payable	1,638,896
Accrued Wages	832,866
Intergovernmental Payable	517,735
Matured Compensated Absences Payable	872
Accrued Interest Payable	205,882
Long-Term Liabilities:	
Due Within One Year	3,725,871
Due In More Than One Year	<u>68,765,408</u>
<i>Total Liabilities</i>	<u>76,305,759</u>
<b>Deferred Inflows of Resources</b>	
Property Taxes	<u>36,605,184</u>
<b>Net Position</b>	
Net Investment in Capital Assets	32,983,455
Restricted for:	
Homework Centers	97,713
College Prep Program	59,925
Library Support	5,294,187
Branch Support	485,585
Other Purposes	218,966
South Euclid Books and Periodicals	
Expendable	10,869
Nonexpendable	50,000
Gates Mills Children's Activities	
Expendable	1,404
Nonexpendable	4,919
Unrestricted	<u>41,538,096</u>
<i>Total Net Position</i>	<u><u>\$80,745,119</u></u>

See accompanying notes to the basic financial statements

**Cuyahoga County Public Library**  
*Statement of Activities*  
For the Year Ended December 31, 2014

	Program Revenues			Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions		
<b>Governmental Activities</b>					
Library Services:					
Public Service and Programs	\$39,050,649	\$1,201,728	\$3,045,019	\$332,410	(\$34,471,492)
Collection Development and Processing	2,478,188	0	0	0	(2,478,188)
Support Services:					
Facilities Operations and Maintenance	5,056,524	0	0	0	(5,056,524)
Business Administration	14,326,391	460,723	422	0	(13,865,246)
Interest and Fiscal Charges	3,457,184	0	0	0	(3,457,184)
<i>Total Governmental Activities</i>	<u>\$64,368,936</u>	<u>\$1,662,451</u>	<u>\$3,045,441</u>	<u>\$332,410</u>	<u>(59,328,634)</u>
<b>General Revenues</b>					
Property Taxes Levied for General Purposes					36,798,652
Grants and Entitlements not Restricted to Specific Programs					23,225,447
Investment Earnings					144,730
Gain on Sale of Capital Assets					3,235
Miscellaneous					<u>94,413</u>
<i>Total General Revenues</i>					<u>60,266,477</u>
Change in Net Position					937,843
<i>Net Position Beginning of Year</i>					<u>79,807,276</u>
<i>Net Position End of Year</i>					<u>\$80,745,119</u>

See accompanying notes to the basic financial statements

**Cuyahoga County Public Library**

*Balance Sheet  
Governmental Funds  
December 31, 2014*

	General	Capital Improvement	Other Governmental Funds	Total Governmental Funds
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$2,663,184	\$28,428,671	\$6,145,703	\$37,237,558
Receivables:				
Property Taxes	41,492,367	0	0	41,492,367
Accounts	25,821	0	79,082	104,903
Intergovernmental	11,612,353	0	17,696	11,630,049
Accrued Interest	0	12,670	0	12,670
Prepaid Items	366,771	0	0	366,771
<i>Total Assets</i>	<u>\$56,160,496</u>	<u>\$28,441,341</u>	<u>\$6,242,481</u>	<u>\$90,844,318</u>
<b>Liabilities</b>				
Accounts Payable	\$599,517	\$0	\$18,712	\$618,229
Contracts Payable	0	1,638,896	0	1,638,896
Accrued Wages	832,866	0	0	832,866
Intergovernmental Payable	517,074	461	200	517,735
Matured Compensated Absences Payable	872	0	0	872
<i>Total Liabilities</i>	<u>1,950,329</u>	<u>1,639,357</u>	<u>18,912</u>	<u>3,608,598</u>
<b>Deferred Inflows of Resources</b>				
Property Taxes	36,605,184	0	0	36,605,184
Unavailable Revenue	12,996,540	0	85,474	13,082,014
<i>Total Deferred Inflows of Resources</i>	<u>49,601,724</u>	<u>0</u>	<u>85,474</u>	<u>49,687,198</u>
<b>Fund Balances</b>				
Nonspendable	366,771	0	54,919	421,690
Restricted	0	0	6,083,176	6,083,176
Committed	345,070	0	0	345,070
Assigned	129,185	26,801,984	0	26,931,169
Unassigned	3,767,417	0	0	3,767,417
<i>Total Fund Balances</i>	<u>4,608,443</u>	<u>26,801,984</u>	<u>6,138,095</u>	<u>37,548,522</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$56,160,496</u>	<u>\$28,441,341</u>	<u>\$6,242,481</u>	<u>\$90,844,318</u>

See accompanying notes to the basic financial statements

**Cuyahoga County Public Library**  
*Reconciliation of Total Governmental Fund Balances to  
 Net Position of Governmental Activities  
 December 31, 2014*

<b>Total Governmental Fund Balances</b>	<b>\$37,548,522</b>
 <i>Amounts reported for governmental activities in the    statement of net position are different because</i>	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	102,811,744
Other long-term assets are not available to pay for current-period expenditures and therefore are reported as unavailable in the funds:	
Delinquent Property Taxes	4,887,183
Intergovernmental	8,124,056
Contributions, Gifts and Donations	<u>70,775</u>
Total	13,082,014
In the statement of activities, interest is accrued on outstanding notes, whereas in governmental funds, an interest expenditure is reported when due.	(205,882)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:	
Library Fund Facilities Notes	(68,589,855)
Compensated Absences	<u>(3,901,424)</u>
Total	<u>(72,491,279)</u>
<i>Net Position of Governmental Activities</i>	<u><u>\$80,745,119</u></u>

See accompanying notes to the basic financial statements

**Cuyahoga County Public Library**  
*Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Governmental Funds*  
*For the Year Ended December 31, 2014*

	General	Capital Improvement	Other Governmental Funds	Total Governmental Funds
<b>Revenues</b>				
Property Taxes	\$36,875,687	\$0	\$0	\$36,875,687
Patron Fines and Fees	1,369,113	0	0	1,369,113
Intergovernmental	23,983,921	332,410	301,736	24,618,067
Interest	3,450	141,152	128	144,730
Contributions, Gifts and Donations	1,523	0	3,041,096	3,042,619
Refunds and Reimbursements	293,338	0	0	293,338
Miscellaneous	67,173	0	27,240	94,413
<i>Total Revenues</i>	<u>62,594,205</u>	<u>473,562</u>	<u>3,370,200</u>	<u>66,437,967</u>
<b>Expenditures</b>				
Current:				
Library Services:				
Public Service and Programs	34,591,452	0	732,404	35,323,856
Collection Development and Processing	2,402,258	0	0	2,402,258
Support Services:				
Facilities Operations and Maintenance	5,012,511	0	0	5,012,511
Business Administration	13,239,561	0	14,307	13,253,868
Capital Outlay	218,971	11,752,212	177,937	12,149,120
Debt Service:				
Principal Retirement	0	0	2,115,000	2,115,000
Interest and Fiscal Charges	0	0	3,706,347	3,706,347
Note Issuance Costs	0	0	399,989	399,989
<i>Total Expenditures</i>	<u>55,464,753</u>	<u>11,752,212</u>	<u>7,145,984</u>	<u>74,362,949</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>7,129,452</u>	<u>(11,278,650)</u>	<u>(3,775,784)</u>	<u>(7,924,982)</u>
<b>Other Financing Sources (Uses)</b>				
Sale of Capital Assets	21,775	0	0	21,775
Payment to Refunded Bond Escrow Agent	0	0	(54,955,000)	(54,955,000)
Proceeds of Refunding Notes	0	0	53,785,000	53,785,000
Premium on Refunding Notes	0	0	3,018,197	3,018,197
Discount on Refunding Notes	0	0	(341,240)	(341,240)
Transfers In	409,999	716,218	5,987,973	7,114,190
Transfers Out	(5,987,973)	0	(1,126,217)	(7,114,190)
<i>Total Other Financing Sources (Uses)</i>	<u>(5,556,199)</u>	<u>716,218</u>	<u>6,368,713</u>	<u>1,528,732</u>
<i>Net Change in Fund Balances</i>	1,573,253	(10,562,432)	2,592,929	(6,396,250)
<i>Fund Balances Beginning of Year</i>	<u>3,035,190</u>	<u>37,364,416</u>	<u>3,545,166</u>	<u>43,944,772</u>
<i>Fund Balances End of Year</i>	<u>\$4,608,443</u>	<u>\$26,801,984</u>	<u>\$6,138,095</u>	<u>\$37,548,522</u>



**Cuyahoga County Public Library**  
*Reconciliation of the Statement of Revenues, Expenditures and Changes  
in Fund Balances of Governmental Funds to the Statement of Activities  
For the Year Ended December 31, 2014*

**Net Change in Fund Balances - Total Governmental Funds** (\$6,396,250)

*Amounts reported for governmental activities in the statement of activities are different because*

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current period:

Capital Asset Additions	12,101,545	
Depreciation	<u>(4,613,035)</u>	
Total		7,488,510

Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. (18,540)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds:

Delinquent Property Taxes	(77,035)	
Intergovernmental	(744,607)	
Contributions, Gifts and Donations	<u>(312,781)</u>	
Total		(1,134,423)

Repayment of long-term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.

Principal Retirement	2,115,000	
Payment to Refunded Bond Escrow Agent	<u>54,955,000</u>	
Total		57,070,000

Some expenses reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:

Accrued Interest on Notes	104,459	
Amortization of Note Premium	160,593	
Amortization of Note Discount	<u>(15,889)</u>	
Total		249,163

Some expenses, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds. 141,340

Other financing sources in the governmental funds increase long-term liabilities in the statement of net position:

Refunding Notes Issued	(53,785,000)	
Premium on Refunding Notes	(3,018,197)	
Discount on Refunding Notes	<u>341,240</u>	
		<u>(56,461,957)</u>

*Change in Net Position of Governmental Activities* \$937,843

See accompanying notes to the basic financial statements

**Cuyahoga County Public Library**  
*Statement of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Year Ended December 31, 2014*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Property Taxes	\$35,941,491	\$36,875,691	\$36,875,687	(\$4)
Patron Fines and Fees	1,250,000	1,373,800	1,369,406	(4,394)
Intergovernmental	23,922,561	23,968,925	23,968,004	(921)
Interest	15,005	15,005	3,450	(11,555)
Contributions, Gifts and Donations	2,000	2,000	1,423	(577)
Refunds and Reimbursements	392,963	285,724	285,394	(330)
Miscellaneous	23,000	23,000	68,488	45,488
<i>Total Revenues</i>	<u>61,547,020</u>	<u>62,544,145</u>	<u>62,571,852</u>	<u>27,707</u>
<b>Expenditures</b>				
Current:				
Library Services:				
Public Service and Programs	36,391,902	36,065,916	35,996,687	69,229
Collection Development and Processing	2,503,537	2,480,420	2,479,822	598
Support Services:				
Facilities Operations and Maintenance	5,029,299	5,147,117	5,133,508	13,609
Business Administration	14,067,382	15,409,952	13,635,858	1,774,094
Capital Outlay	3,730	304,470	300,627	3,843
<i>Total Expenditures</i>	<u>57,995,850</u>	<u>59,407,875</u>	<u>57,546,502</u>	<u>1,861,373</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>3,551,170</u>	<u>3,136,270</u>	<u>5,025,350</u>	<u>1,889,080</u>
<b>Other Financing Sources (Uses)</b>				
Sale of Capital Assets	0	28,875	21,775	(7,100)
Advances In	0	69,000	69,000	0
Transfers In	0	405,000	409,999	4,999
Transfers Out	(5,900,000)	(5,987,975)	(5,987,973)	2
<i>Total Other Financing Sources (Uses)</i>	<u>(5,900,000)</u>	<u>(5,485,100)</u>	<u>(5,487,199)</u>	<u>(2,099)</u>
<i>Net Change in Fund Balance</i>	(2,348,830)	(2,348,830)	(461,849)	1,886,981
<i>Fund Balance Beginning of Year</i>	1,973,119	1,973,119	1,973,119	0
Prior Year Encumbrances Appropriated	386,401	386,401	386,401	0
<i>Fund Balance End of Year</i>	<u>\$10,690</u>	<u>\$10,690</u>	<u>\$1,897,671</u>	<u>\$1,886,981</u>

See accompanying notes to the basic financial statements

**Cuyahoga County Public Library**  
*Statement of Fiduciary Assets and Liabilities*  
*Agency Funds*  
*December 31, 2014*

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<b>Assets</b>	
Equity in Pooled Cash and Cash Equivalents	\$273,122
Cash and Cash Equivalents in Segregated Accounts	<u>859,154</u>
<i>Total Assets</i>	<u><u>\$1,132,276</u></u>
 <b>Liabilities</b>	
Deposits Held and Due to Others	<u><u>\$1,132,276</u></u>

See accompanying notes to the basic financial statements

**Cuyahoga County Public Library**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2014*

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**Note 1 – Description of the Library and Reporting Entity**

The Cuyahoga County Public Library (the Library) is a body corporate and politic established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The Library has its own Board of Trustees of seven members who are appointed by the Cuyahoga County Executive and the Common Pleas Judges. Appointments are for seven-year terms and members serve without compensation. Under Ohio statutes, the Library is a body politic and corporate capable of suing and being sued, contracting, acquiring, holding, possessing, and disposing of real property, and of exercising such other powers and privileges conferred upon it by law. The Library also determines and operates under its own budget. Control and management of the Library is governed by sections 3375.33 to 3375.39 of the Ohio Revised Code with the administration of the day-to-day operations of the Library being the responsibility of the Director and financial accountability being solely that of the Operations Director/Fiscal Officer. The Library provides the community with various educational and literary resources.

Component units are legally separate organizations for which the Library is financially accountable. The Library is financially accountable for an organization if the Library appoints a voting majority of the organization's governing board and (1) the Library is able to significantly influence the programs or services performed or provided by the organization; or (2) the Library is legally entitled to or can otherwise access the organization's resources; the Library is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the Library is obligated for the debt of the organization. The Library is also financially accountable for any organizations for which the Library approves the budget, the issuance of debt or the levying of taxes and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the Library. Component units also include legally separate, tax-exempt entities whose resources are for the direct benefit of the Library, are accessible to the Library and are significant in amount to the Library. The Library has no component units.

The Friends of the Cuyahoga County Public Library consist of twenty-five separate not-for-profit organizations each with a self-appointing board. The Library is not financially accountable for any of the organizations, nor does the Library approve the budgets or the issuance of debt of the organizations. Therefore, these organizations have been excluded from the reporting entity of the Library.

The Cuyahoga County Public Library Foundation is a not-for-profit organization with a self-appointed board. The Library is not financially accountable for the organization, nor does the Library approve the budgets or the issuance of debt of the organization. Therefore, this organization has been excluded from the reporting entity of the Library.

The Library participates in the Cooperative Council of Governments, Inc. a jointly governed organization. This organization is presented in Note 19 to the basic financial statements.

The Library's management believes these financial statements present all activities for which the Library is financially accountable.

**Note 2 - Summary of Significant Accounting Policies**

The financial statements of the Cuyahoga County Public Library have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The most significant of the Library's accounting policies are described below.

**Cuyahoga County Public Library**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2014*

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***Basis of Presentation***

The Library's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

***Government-wide Financial Statements*** The statement of net position and the statement of activities display information about the Library as a whole. These statements include the financial activities of the Library, except for fiduciary funds. The statements distinguish between those activities of the Library that are governmental and those that are considered business-type. However, the Library has only governmental activities; therefore no business-type activities are presented.

The statement of net position presents the financial condition of the governmental activities of the Library at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the Library's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the Library, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program is self-financing or draws from the general revenues of the Library.

***Fund Financial Statements*** During the year, the Library segregates transactions related to certain Library functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the Library at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

***Fund Accounting***

The Library uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. The Library's funds are classified as either governmental or fiduciary.

***Governmental Funds*** Governmental funds are those through which most governmental functions are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources and liabilities and deferred inflows of resources is reported as fund balance. The following are the Library's major governmental funds:

***General Fund*** The general fund accounts for and reports all financial resources except those required to be accounted for and reported in another fund. The general fund balance is available to the Library for any purpose provided it is expended or transferred according to the general laws of Ohio.

***Capital Improvement Fund*** The capital improvement fund accounts for and reports debt proceeds that are restricted and transfers that are assigned for the acquisition or construction of major capital facilities.

**Cuyahoga County Public Library**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2014*

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The other governmental funds of the Library account for grants and other resources whose use is restricted, committed or assigned to a particular purpose.

***Fiduciary Funds*** Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the Library under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the Library's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The Library only utilizes the agency fund type. The agency funds account for monies held for employee contributions to a flexible spending account used for healthcare and dependent care as well as checks for payroll liabilities, for the collection and distribution of revenues from book sales, union candy fundraisers, donations for the United Way and Community Shares Charitable campaigns and for capital contractor retainage.

***Measurement Focus***

***Government-wide Financial Statements*** The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the Library are included on the Statement of Net Position. The Statement of Activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net position.

***Fund Financial Statements*** All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

***Basis of Accounting***

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and the statement presented for fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows/inflows of resources and in the presentation of expenses versus expenditures.

***Revenues - Exchange and Nonexchange Transactions*** Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the Library, available means expected to be received within sixty days of year-end.

Nonexchange transactions, in which the Library receives value without directly giving equal value in return, include property taxes, Public Library Fund payments, grants, entitlements and donations. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 6). Revenue from Public Library Fund payments, grants, entitlements and donations is recognized in the year in which all eligibility

**Cuyahoga County Public Library**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2014*

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requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the Library must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the Library on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: interest, federal and state grants and subsidies, state-levied locally shared taxes, fees and rentals.

Unearned revenue represents amounts under the accrual and modified accrual basis of accounting for which asset recognition criteria have been met, but for which revenue recognition criteria have not yet been met because such amounts have not yet been earned. The Library does not have unearned revenue.

***Deferred Outflows/Inflows of Resources*** In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. The Library does not have deferred outflows of resources.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represents an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the Library, deferred inflows of resources include property taxes and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2014, but which were levied to finance year 2015 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and the government fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the Library unavailable revenue includes delinquent property taxes, Public Library Fund payments, grants, entitlements and donations. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

***Expenses/Expenditures*** On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

***Cash and Cash Equivalents***

To improve cash management, cash received by the Library is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the Library's records. Each fund's interest in the pool is presented as "equity in pooled cash and cash equivalents."

The Library has segregated bank accounts for monies held separate from the Library's central bank account. These interest bearing depository accounts are presented as "cash and cash equivalents in segregated accounts" since they are not required to be deposited into the Library Treasury.

**Cuyahoga County Public Library**  
*Notes to the Basic Financial Statements*  
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During 2014, investments were limited to STAR Ohio, Corporate Bonds, Federal National Mortgage Association Bonds, Federal Home Loan Mortgage Corporation Bonds, Federal Home Loan Bank Bonds, US Treasury Notes and First American US Treasury Money Market Mutual Funds.

Except for nonparticipating investment contracts, investments are reported at fair value, which is based on quoted market prices. Nonparticipating investment contracts included the money market fund and nonnegotiable certificates of deposit. The money market fund is reported at the fund's current share price. The nonnegotiable certificate of deposit is reported at cost.

STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's net asset value per share price, which is the price the investment could be sold for on December 31, 2014.

Investment procedures are restricted by the provisions of the Ohio Revised Code. Interest revenue credited to the capital improvement fund during 2014 amounted to \$141,152 which includes \$30,659 assigned from other Library funds.

Investments with original maturities of three months or less at the time they are purchased and investments of the cash management pool are presented on the financial statements as cash equivalents.

***Prepaid Items***

Payments made to vendors for services that will benefit periods beyond December 31, 2014, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount at the time of the purchase and reflecting the expenditure/expense in the year in which the services are consumed.

***Capital Assets***

All capital assets of the Library are general capital assets. General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in the governmental funds. General capital assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The Library was able to estimate the historical cost for the initial reporting of assets by backtrending (i.e., estimating the current replacement cost of the asset to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). Donated capital assets are recorded at their fair market values as of the date received. The Library maintains a capitalization threshold of five thousand dollars with the exception of land as land was listed regardless of cost. The Library does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:



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Description	Governmental Activities Estimated Lives
Land Improvements	15-30 Years
Buildings and Building Improvements	15-40 Years
Furniture, Fixtures and Equipment	5-15 Years
Vehicles	8 years
Software	5-15 Years

***Interfund Balances***

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as “interfund receivables/payables.” These amounts are eliminated in the governmental activity column of the statement of net position.

***Compensated Absences***

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the Library will compensate the employees for the benefits through paid time off or some other means. The Library records a liability for all accumulated unused vacation time when earned for all employees.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes amounts accumulated by those employees who are currently eligible to receive termination benefits and those the Library has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rates at year end, taking into consideration any limits specified in the Library's termination policy. The Library records a liability for accumulated unused sick leave for employees after ten years of service with the Library.

The entire compensated absences liability is reported on the government-wide financial statements.

On the governmental fund financial statements, compensated absences are recognized as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account “matured compensated absences payable” in the fund(s) from which the employees who have resigned or retired will be paid.

***Accrued Liabilities and Long-Term Obligations***

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year.

***Fund Balance***

Fund balance is divided into five classifications based primarily on the extent to which the Library is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

**Cuyahoga County Public Library**  
*Notes to the Basic Financial Statements*  
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**Nonspendable:** The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash.

**Restricted:** Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions.

**Committed:** The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the Library Board. Those committed amounts cannot be used for any other purpose unless the Library Board removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

**Assigned:** Amounts in the assigned fund balance classification are intended to be used by the Library for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. These amounts are assigned by the Library Board. In the general fund, assigned amounts represent intended uses established by the Library Board or a Library official delegated that authority by resolution or by State statute. State statute authorizes the fiscal officer to assign fund balance for purchases on order provided such amounts have been lawfully appropriated. The Library Board assigned fund balance for capital improvements and repairs.

**Unassigned:** Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The Library applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

***Net Position***

Net position represents the difference between all other elements in a statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through constitutional provisions or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net position restricted for other purposes include the financial literacy project, the PenUltimate project, Cleveland Browns reading program, family place libraries program, 3<sup>rd</sup> grade literacy program, the Plain Dealer fund, Cleveland Foundation Encore Initiative program, preschool kits program, PNC 3<sup>rd</sup> grade reading program, the summer camps, kindergarten kits, youth system program, special programming, and the connect Ohio programs.

The Library applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

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*Notes to the Basic Financial Statements*  
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***Note Premiums and Discounts***

On the government-wide financial statements, note premiums and discounts are deferred and amortized over the term of the notes using the straight line method. The straight-line method of amortization is not materially different from the effective-interest method. Note premiums are presented as an increase of the face amount of the general obligation notes payable. On fund financial statements, note premiums are received as other financing source in the year the notes are issued. On the government-wide financial statements, note discounts are presented as a decrease of the face amount of the general obligation notes payable. On the fund financial statements, note discounts are expended as other financing use in the year the notes are issued.

***Internal Activity***

Transfers between governmental activities are eliminated on the government-wide financial statements. Internal events that are allocations of overhead expenses from one function to another or within the same function are eliminated on the Statement of Activities. Interfund payments for services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

***Estimates***

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

***Budgetary Process***

All funds, except agency funds, are legally required to be budgeted and appropriated. The budgetary process is prescribed by provisions of the Ohio Administrative Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates.

The certificate of estimated resources establishes a limit on the amount the Board of Trustees may appropriate. The appropriations resolution is the Board of Trustees' authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the Board of Trustees. The legal level of control has been established by the Board of Trustees at the fund level. Any budgetary modifications at this level may only be made by resolution of the Board of Trustees. The Operations Director/Fiscal Officer has been given authority to allocate Board appropriations to the function and object levels within each fund.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Operations Director/Fiscal Officer. The amounts reported as the original and final budgeted amounts on the budgetary statements reflect the amounts in the original and final amended certificate in effect at the time original and final appropriations were passed.

**Cuyahoga County Public Library**  
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The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Board of Trustees during the year.

**Note 3 – Fund Balances**

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the Library is bound to observe constraints imposed upon the use of the resources in the governmental funds. The constraints placed on fund balance for the major governmental fund and all other governmental funds are presented below:

Fund Balances	General	Capital Improvement	Other Governmental Funds	Total
<u>Nonspendable:</u>				
Prepays	\$366,771	\$0	\$0	\$366,771
South Euclid Books and Periodicals	0	0	50,000	50,000
Gates Mills Children's Activities	0	0	4,919	4,919
<i>Total Nonspendable</i>	<u>366,771</u>	<u>0</u>	<u>54,919</u>	<u>421,690</u>
<u>Restricted for:</u>				
Debt Service	0	0	1	1
Library Programs and Services	0	0	6,068,046	6,068,046
Library Administration	0	0	2,856	2,856
South Euclid Books and Periodicals	0	0	10,869	10,869
Gates Mills Children's Activities	0	0	1,404	1,404
<i>Total Restricted</i>	<u>0</u>	<u>0</u>	<u>6,083,176</u>	<u>6,083,176</u>
<u>Committed to:</u>				
Library Programs and Services	345,070	0	0	345,070
<u>Assigned to:</u>				
Capital Improvements and Repair	0	26,801,984	0	26,801,984
Purchases on Order				
Purchased Services	99,000	0	0	99,000
Capital Outlay	30,185	0	0	30,185
<i>Total Assigned</i>	<u>129,185</u>	<u>26,801,984</u>	<u>0</u>	<u>26,931,169</u>
Unassigned:	<u>3,767,417</u>	<u>0</u>	<u>0</u>	<u>3,767,417</u>
<b>Total Fund Balances</b>	<u><u>\$4,608,443</u></u>	<u><u>\$26,801,984</u></u>	<u><u>\$6,138,095</u></u>	<u><u>\$37,548,522</u></u>

**Cuyahoga County Public Library**  
*Notes to the Basic Financial Statements*  
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**Note 4 - Budgetary Basis of Accounting**

While the Library is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual presented for the general fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis (generally accepted accounting principles) are:

- a) Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
- b) Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
- c) Encumbrances are treated as expenditures for all funds (budget) rather than as a reservation of fund balance (GAAP).
- d) Advances-In and Advances-Out are operating transactions (budget) as opposed to balance sheet transactions (GAAP).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund.

Net Change in Fund Balance

GAAP Basis	\$1,573,253
Net Adjustment for Revenue Accruals	(22,353)
Net Adjustment for Expenditure Accruals	(1,316,236)
Advance In	69,000
Encumbrances	(765,513)
Budget Basis	<u><u>(\$461,849)</u></u>

**Note 5 - Deposits and Investments**

State statutes classify monies held by the Library into three categories.

Active monies are public monies necessary to meet current demands on the Library treasury. Such monies must be maintained either as cash in the Library treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Library has identified as not required for use within the current five-year period of designation of depositories. Inactive deposits must either be evidenced by depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

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Protection of the Library's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies may be deposited or invested in the following securities:

1. United States treasury bills, bonds, notes or any other obligation and security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio or Ohio local governments;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions; and
7. The State Treasurer's investment pool (STAR Ohio).

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the Library, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

### **Deposits**

**Custodial Credit Risk** Custodial credit risk for deposits is the risk that in the event of bank failure, the Library will not be able to recover deposits or collateral securities that are in the possession of an outside party. At year end, \$11,469,009 of the Library's bank balance of \$20,136,464 was uninsured and uncollateralized. Although the securities were held by the pledging financial institutions' trust department and all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the Library to a successful claim by the FDIC.

The Library has no deposit policy for custodial risk beyond the requirements of State Statute. Ohio Law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the Library or a qualified trustee by the financial institution as security for repayment, or by a collateral

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pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least one hundred five percent of the deposits being secured.

**Investments**

As of December 31, 2014, the Library had the following investments:

	Fair Value	Maturity	Moody Rating	Percent of Total Investments
STAR Ohio	\$1,848,119	Average of 50.1 Days	N/A	N/A
Corporate Bonds	4,733,567	Less than one year	P-1	25.53%
Federal National Mortgage Association Bonds	5,314,842	Less than two years	Aaa	28.67%
Federal Home Loan Mortgage Corporation Bonds	1,995,220	Less than two years	Aaa	10.76%
Federal Home Loan Mortgage Corporation Bonds	2,402,268	Less than three years	Aaa	12.96%
Federal Home Loan Bank Bonds	633,832	Less than three years	Aaa	3.42%
Federal Home Loan Bank Bonds	999,680	Less than one year	Aaa	5.39%
U.S. Treasury Note	584,953	Less than two years	Aaa	3.15%
First American U.S. Treasury Money Market Mutual Fund	28,138	Less than one year	Aaa-mf	N/A
<b>Total</b>	<u><u>\$18,540,619</u></u>			

**Interest Rate Risk** Interest rate risk arises because potential purchasers of debt securities will not agree to pay face value for those securities if interest rates subsequently increase. The Library does not have an investment policy beyond the requirements of State Statute. Ohio Law addresses interest rate risk by requiring that the Library’s investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations and/or long-term debt payments, thereby avoiding the need to sell securities on the open market prior to maturity.

**Custodial Credit Risk** For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Library will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Corporate Bonds, Federal National Mortgage Association Bonds, Federal Home Loan Mortgage Corporation Bonds, Federal Home Loan Bank Bonds, and U.S. Treasury Notes are exposed to custodial credit risk in that they are uninsured, unregistered and held by the counterparty. The Library has no investment policy dealing with investment custodial risk beyond the requirement in State Statute that prohibits payment for investments prior to the delivery of the securities representing such investments to the operations director/fiscal officer or qualified trustee.

**Credit Risk** The Moody’s ratings of the Library’s investments are listed in the table above. STAR Ohio and the Money Market Mutual Funds carry a rating of AAAM by Standard & Poor’s. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. The Library has no investment policy that addresses credit risk.

**Concentration of Credit Risk** The Library places no limit on the amount it may invest in any one issuer.

**Cuyahoga County Public Library**  
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**Note 6 - Property Taxes**

Property taxes include amounts levied against all real and public utility property located in the 47 communities serviced within Cuyahoga County. Property tax revenue received during 2014 for real and public utility property taxes represents collections of 2013 taxes.

2014 real property taxes were levied after October 1, 2014, on the assessed value as of January 1, 2014, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2014 real property taxes are collected in and intended to finance 2015.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2014 public utility property taxes which became a lien December 31, 2013, are levied after October 1, 2014, and are collected in 2015 with real property taxes.

The full tax rate for all Library operations for the year ended December 31, 2014, was \$2.50 per \$1,000 of assessed value. The assessed values of real property and public utility tangible property upon which 2014 property tax receipts were based are as follows:

Category	Assessed Values
Real Estate	
Residential/Agricultural	\$11,991,187,240
Other Real Estate	4,742,388,500
Tangible Personal Property	
Public Utility	431,743,230
Total	<u><u>\$17,165,318,970</u></u>

The County Fiscal Officer collects property taxes on behalf of all taxing districts in the county, including the Library. The County Fiscal Officer periodically remits to the Library its portion of the taxes collected. Property taxes receivable represents real and public utility property taxes and outstanding delinquencies which were measurable as of December 31, 2014, and for which there was an enforceable legal claim. In the governmental funds, the portion of the receivable not levied to finance 2014 operations is offset to deferred inflows of resources – property taxes. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified accrual basis the revenue has been reported as deferred inflows of resources – unavailable revenue.

**Note 7 - Receivables**

Receivables at December 31, 2014, consisted of property taxes, accounts, accrued interest and intergovernmental. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs, and the current fiscal year guarantee of federal funds. All receivables except property taxes are expected to be received within one year. Property taxes, although ultimately collectible, include some portion of delinquencies that will not be collected within one year.



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A summary of the principal items of intergovernmental receivables follows:

Intergovernmental Receivables	Amounts
Public Library Fund	\$9,301,174
Homestead and Rollback	2,311,179
Special School Programming Grants	17,696
Total	\$11,630,049

**Note 8 - Risk Management**

The Library is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During 2014, the Library contracted with several companies for various types of insurance coverage as follows:

Company	Type of Coverage	Deductible	Coverage
Cincinnati Insurance Company	General Liability	N/A	\$2,000,000
	Automobile Liability	N/A	1,000,000
	Uninsured/Underinsured Motorist	N/A	1,000,000
	Electronic Data Processing	5,000/10,000	2,205,756
	Inland Marine	1,000	500,000
	Commercial Property	10,000	258,499,089
	Umbrella Liability	N/A	20,000,000
	Employee Benefits Liability	1,000	1,000,000
Travelers Insurance Company	Crime	1,000	500,000
Great American Insurance Company	Flood and Earthquake	50,000	10,000,000
CNA Insurance Company	Public Official Liability	N/A	5,000,000

In addition to the above, the Operations Director/Fiscal Officer and the Assistant Director of Finance/Deputy Fiscal Officer are bonded for \$1,500,000. Settled claims have not exceeded coverage in any of the last three years and there was no significant reduction in coverage from the prior year.

The Library pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs. The System administers and pays all claims.

The Library provides health insurance to employees through a private carrier. Dental coverage is also provided. The Library's liability for health care is limited to the premiums paid.

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**Note 9 - Capital Assets**

Capital asset activity for the year ended December 31, 2014, was as follows:

	Balance 12/31/13	Additions	Deletions	Balance 12/31/14
Governmental Activities:				
Capital assets, not being depreciated				
Land	\$5,976,454	\$54,406	\$0	\$6,030,860
Construction in progress	4,923,527	10,434,866	0	15,358,393
Total capital assets not being depreciated	<u>10,899,981</u>	<u>10,489,272</u>	<u>0</u>	<u>21,389,253</u>
Capital assets, being depreciated				
Land Improvements	2,533,118	0	0	2,533,118
Buildings and Building Improvements	88,054,140	884,188	(7,782)	88,930,546
Furniture, Fixtures and Equipment	12,245,945	728,085	(93,263)	12,880,767
Vehicles	1,004,160	0	(5,465)	998,695
Software	3,105,854	0	0	3,105,854
Total capital assets being depreciated	<u>106,943,217</u>	<u>1,612,273</u>	<u>(106,510)</u>	<u>108,448,980</u>
Accumulated depreciation				
Land Improvements	(2,102,014)	(79,483)	0	(2,181,497)
Buildings and Building Improvements	(11,614,923)	(3,369,061)	6,420	(14,977,564)
Furniture, Fixtures and Equipment	(6,098,409)	(862,592)	77,793	(6,883,208)
Vehicles	(636,415)	(83,409)	3,757	(716,067)
Software	(2,049,663)	(218,490)	0	(2,268,153)
Total accumulated depreciation	<u>(22,501,424)</u>	<u>(4,613,035) *</u>	<u>87,970</u>	<u>(27,026,489)</u>
Total Capital assets being depreciated, net	<u>84,441,793</u>	<u>(3,000,762)</u>	<u>(18,540)</u>	<u>81,422,491</u>
Governmental activities capital assets, net	<u>\$95,341,774</u>	<u>\$7,488,510</u>	<u>(\$18,540)</u>	<u>\$102,811,744</u>

\* Depreciation expense was charged to governmental activities as follows:

Library Services:	
Public Service and Programs	\$3,772,125
Collection Development and Processing	79,678
Support Services:	
Facilities Operation and Maintenance	88,008
Business Administration	673,224
Total	<u>\$4,613,035</u>

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**Note 10 – Interfund Transfers**

Interfund transfers for the year ended December 31, 2014, consisted of the following:

<b>Transfer To</b>	<b>Transfer From</b>		<b>Total</b>
	<b>General Fund</b>	<b>Other Governmental Funds</b>	
General Fund	\$0	\$409,999	\$409,999
Capital Improvement Fund	0	716,218	716,218
Nonmajor Funds:			
Family Place Libraries	31,195	0	31,195
Homework Centers	22,190	0	22,190
Summer Camps	68,992	0	68,992
Youth System Program	25,000	0	25,000
Debt Service	5,840,596	0	5,840,596
<b>Grand Total</b>	<b>\$5,987,973</b>	<b>\$1,126,217</b>	<b>\$7,114,190</b>

The transfers from the general fund to the family place libraries, homework centers, summer camps, and youth system program special revenue funds were to move unassigned balances to support library programs accounted for in the other funds. The transfer from the general fund to the debt service fund was to meet debt service obligations in the debt service fund. The transfers from the debt service fund to the general fund and to the capital project fund were to move funds no longer needed for principal and interest. The Library refunded the Build America Bonds after funds were transferred to cover principal and interest payments.

**Note 11 - Contingencies**

***Grants***

The Library receives financial assistance from federal and state agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or any other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the Library.

***Litigation***

The Library is a party to legal proceedings. The Library management is of the opinion that ultimate disposition of these claims and legal proceedings will not have a material effect, if any, on the financial condition of the Library and that the Library has adequate liability insurance coverage to protect itself against any material loss.

**Cuyahoga County Public Library**  
*Notes to the Basic Financial Statements*  
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**Note 12 - Defined Benefit Pension Plan**

***Ohio Public Employees Retirement System***

Plan Description - The Library participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the member-directed plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The combined plan is a cost-sharing, multiple-employer defined benefit pension plan. Under the combined plan, OPERS invests employer contributions to provide a formula retirement benefit similar in nature to, but less than, the traditional plan benefit. Member contributions, the investment of which is self-directed by the member, accumulate retirement assets in a manner similar to the member-directed plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Members of the member-directed plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that may be obtained by visiting <https://www.opers.org/investments/cafr.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides statutory authority for member and employer contributions and currently limits the employer contribution to a rate not to exceed 14 percent of covered payroll for state and local employer units. Member contribution rates, as set forth in the Ohio Revised Code, are not to exceed 10 percent of covered payroll. For the year ended December 31, 2014, members in state and local classifications contributed 10 percent of covered payroll. For 2014, member and employer contribution rates were consistent across all three plans.

The Library's 2014 contribution rate was 14 percent. The portion of the Library's contribution used to fund pension benefits is net of postemployment health care benefits. The portion of the Library's contribution allocated to health care for members in both the traditional and combined plans was 2 percent for 2014. Effective January 1, 2015, the portion of the employer contribution allocated to health care remained at 2 percent. Employer contribution rates are actuarially determined.

The Library's required contribution for pension obligations to the traditional and combined plans for the years ended December 31, 2014, 2013 and 2012 was \$3,357,761, \$3,817,582 and \$2,964,748, respectively. For 2014, 92 percent has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2013 and 2012. Contributions to the member-directed plan for 2014 were \$85,926 made by the Library and \$61,376 made by plan members.

**Note 13 - Postemployment Benefits**

***Ohio Public Employees Retirement System***

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

**Cuyahoga County Public Library**  
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OPERS maintains a cost-sharing, multiple-employer defined benefit postemployment health care plan for qualifying members of both the traditional and combined plans. Members of the member-directed plan do not qualify for ancillary benefits, including postemployment health care coverage. The plan includes a medical plan, a prescription drug program, and Medicare Part B premium reimbursement.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional and combined plans must have ten or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The Ohio Revised Code permits, but does not mandate, OPERS to provide health care benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report which may be obtained by visiting <https://www.opers.org/investments/cafr.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The postemployment health care plan was established under, and is administered in accordance with, Internal Revenue Code 401(h). The Ohio Revised Code provides the statutory authority requiring public employers to fund postemployment health care through contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of postemployment health care.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2014, state and local employers contributed 14 percent of covered payroll. This is the maximum employer contribution rate permitted by the Ohio Revised Code.

Each year, the OPERS retirement board determines the portion of the employer contribution rate that will be set aside for funding postemployment health care benefits. The portion of the employer contribution allocated to health care for members in both the traditional and combined plans was 2 percent for 2014. Effective January 1, 2015, the portion of the employer contribution allocated to health care remained at 2 percent for both plans as recommended by the OPERS actuary.

The OPERS retirement board is also authorized to establish rules for the payment of a portion of the health care benefits provided by the retiree or the retiree's surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected. Active members do not make contributions to the postemployment health care plan.

The Library's contribution allocated to fund postemployment health care benefits for the years ended December 31, 2014, 2013 and 2012 was \$559,627, \$293,660 and \$1,185,899, respectively. For 2014, 92 percent has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2013 and 2012.

Changes to the health care plan were adopted by the OPERS Board of Trustees on September 9, 2012, with a transition plan commencing on January 1, 2014. With the passage of pension legislation under SB 343 and the approved health care changes, OPERS expects to be able to consistently allocate 4 percent of the employer contribution toward the health care fund after the end of the transition period.

**Cuyahoga County Public Library**  
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**Note 14 – Compensated Absences**

All full time and part time benefit eligible employees earn vacation based on years of service and job grade. An employee can accrue between 80 hours and 200 hours annually. Annual vacation may be carried forward from one year to the next up to a limit of one and a half of their annual accrual. Accrued vacation leave is paid upon retirement, termination, or death of the employee.

Benefit eligible employees can float the Presidents Day, Veterans Day, Columbus Day and Martin Luther King holidays up to a maximum of 180 days. Part time employees may float the New Years Day, Memorial Day, Independence Day, Labor Day, Thanksgiving Day, Christmas Day, Christmas Eve, and New Years Eve holidays up to a maximum of 180 days. Unused holidays that have not expired are paid out upon retirement, termination or death of the employee.

Sick leave is accrued for all full time employees based on their hire date and job grade. A full-time management or confidential employee hired on or before March 31, 2010 accumulates sick leave at a rate of .05775 per hour up to 120 hours for a full year’s employment. A full-time management or confidential employee hired on or after April 1, 2010 accumulates sick leave depending on job grade at either the rate of .0385 per hour up to 60 hours per year or .05775 per hour up to 120 hours for a full year’s employment. Sick leave is accrued for bargaining unit employees hired on or before March 31, 2010 at an accrual rate of .05775 per hour up to 120 hours for a full year’s employment and a total accumulation not to exceed 800 hours, plus current year. Sick leave is accrued for bargaining unit employees hired on or after April 1, 2010 at an accrual rate of .0385 per hour up to 60 hours for a full year’s employment and a total accumulation not to exceed 800 hours, plus current year. Part-time employees working sixteen hours or more per week shall receive a pro-rata share. Upon retirement, a management or confidential employee can be paid a percentage of accumulated, unused sick leave depending on years of service. Retiring bargaining unit employees are paid unused sick leave as outlined in the bargaining unit contract.

**Note 15 - Long-Term Obligations**

Original issue amounts and interest rates of the Library’s debt issues were as follows:

Debt Issue	Interest Rate	Original Issue	Year of Maturity
Library Fund Facilities Notes, Series 2010			
Tax-exempt Serial Notes	2.00% to 4.00%	\$20,045,000	2019
Build America Bonds Serial Notes	4.75% to 5.20%	8,020,000	2022
Build America Bonds Term Notes	5.55% to 6.25%	46,935,000	2035
Library Fund Facilities Refunding Notes, Series 2014			
Serial Notes	3.00% to 4.00%	53,785,000	2035

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The changes in the Library's long-term obligations during the year consist of the following:

	Principal Outstanding			Principal Outstanding		Amounts Due In
	12/31/2013	Additions	Deletions	12/31/2014	One Year	
<b>Governmental Activities</b>						
2010 Library Fund Facilities Notes, Series 2010						
Tax-exempt Serial Notes	\$13,940,000	\$0	\$2,115,000	\$11,825,000	\$2,200,000	
Premium on Tax-exempt Notes	490,792	0	90,330	400,462	0	
Discount on Tax-exempt Notes	(43,190)	0	(7,949)	(35,241)	0	
Total Tax-exempt Serial Notes	<u>14,387,602</u>	<u>0</u>	<u>2,197,381</u>	<u>12,190,221</u>	<u>2,200,000</u>	
Build America Bonds Serial Notes	8,020,000	0	8,020,000	0	0	
Build America Bonds Term Notes	46,935,000	0	46,935,000	0	0	
Total Build America Bonds	<u>54,955,000</u>	<u>0</u>	<u>54,955,000</u>	<u>0</u>	<u>0</u>	
2014 Library Fund Facilities Refunding Notes, Series 2014						
Refunding Serial Notes	0	53,785,000	0	53,785,000	0	
Premium on Refunding Notes	0	3,018,197	70,263	2,947,934	0	
Discount on Refunding Notes	0	(341,240)	(7,940)	(333,300)	0	
Total Refunding Serial Notes	<u>0</u>	<u>56,461,957</u>	<u>62,323</u>	<u>56,399,634</u>	<u>0</u>	
Total Library Fund Facilities Notes	<u>69,342,602</u>	<u>56,461,957</u>	<u>57,214,704</u>	<u>68,589,855</u>	<u>2,200,000</u>	
<b>Other Long Term Obligations</b>						
Compensated Absences	4,042,764	3,927,069	4,068,409	3,901,424	1,525,871	
Total General Long-term Obligations	<u>\$73,385,366</u>	<u>\$60,389,026</u>	<u>\$61,283,113</u>	<u>\$72,491,279</u>	<u>\$3,725,871</u>	

Compensated absences will be paid from the general fund.

On August 19, 2010, the Library issued \$75,000,000 in Library Fund Library Facilities Notes for the purpose of constructing, remodeling, renovating and otherwise improving, equipping and furnishing library buildings and parts of library buildings and other real property, and purchasing personal property, necessary for the proper maintenance and operation of the library. The notes include tax-exempt serial notes and Build America Bonds (BABs) in the amounts of \$20,045,000 and \$54,955,000, respectively. As part of the American Recovery and Reinvestment Act of 2009, Congress added Sections 54AA and 6431 to the Code, which permit state or local governments to obtain certain tax advantages when they issue BABs. Under Section 6431 of the Code, the Library may elect to receive payments directly from the Secretary of the United States Treasury equal to 35 percent of the corresponding interest payable on this issue. The tax-exempt serial notes were issued at both a premium of \$812,973 and a discount of \$71,542. The notes were issued for a twenty-five year period with final maturity at December 1, 2035. The notes will be retired from the note retirement debt service fund from Public Library Fund revenue. The BABs portion of the Library Fund Library Facilities Notes was currently refunded in the current year.

On August 25, 2014, the Library issued library fund facilities refunding notes, in the amount of \$53,785,000, to currently refund notes previously issued in 2010 to advance refund the callable portion of the 2010 library fund facilities notes. The current refunding was undertaken to take advantage of lower interest rates. The notes were issued with interest rates varying from 3.0 percent to 4.0 percent and were issued for a 21 year period with final maturity on December 31, 2035. The bonds will be retired through the debt service fund.

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	2010
	Library Fund Facilities Notes
Outstanding at December 31, 2013	\$69,342,602
Amount Refunded	(54,955,000)
Non-Refunded Portion	14,387,602
Amortization of Premium on Non-Refunded Portion	(90,330)
Amortization of Discount on Non-Refunded Portion	7,949
Principal Payment on Non-Refunded Portion	(2,115,000)
Outstanding at December 31, 2014	\$12,190,221

The notes were sold at a premium of \$3,018,197 and a discount of \$341,240. The proceeds of the refunding notes were deposited in an irrevocable trust with an escrow agent to provide for the optional redemption on October 3, 2014 of \$54,955,000 of the outstanding 2010 library fund facilities notes so as to discharge and satisfy the obligations of the Library.

The Library decreased its aggregated debt service payments by \$4,692,073 over the next 21 years and obtained an economic gain (difference between the present values of the old and new debt service payments) of \$3,521,126.

The Library has pledged a portion of public library fund revenue to repay the Library Fund Facilities Notes. The notes are paid solely from public library fund revenue and payable through 2035. Annual principal and interest payments on the notes are to require less than 100 percent of public library fund revenue. The total principal and interest remaining to be paid on the notes is \$96,222,543. Principal and interest paid for the current year were \$3,096,361 and total revenue was \$18,472,744.

Principal and interest requirements to maturity for the Library Fund Facilities Notes, outstanding at December 31, 2014, are as follows:

	Serial Notes	
	Principal	Interest
2015	\$2,200,000	\$2,464,581
2016	2,290,000	2,376,581
2017	2,380,000	2,284,981
2018	2,440,000	2,225,481
2019	2,515,000	2,150,506
2020-2024	13,580,000	9,329,881
2025-2029	16,340,000	6,462,981
2030-2034	19,510,000	3,159,683
2035	4,355,000	157,868
Total	\$65,610,000	\$30,612,543



**Cuyahoga County Public Library**  
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**Note 16 – Significant Commitments**

***Contractual Commitments***

As of December 31, 2014, the Library had the following contractual construction commitments outstanding:

Construction Project	Contract Amount	Amount Paid to date	Remaining Contract
Administration	\$1,538,521	\$1,425,846	\$112,675
Brook Park Branch	1,724,641	1,636,367	88,274
Chagrin Falls Branch	956,388	948,696	7,692
Fairview Park Branch	839,676	838,131	1,545
Garfield Heights Branch	10,732,104	10,680,126	51,978
Independence Branch	927,266	917,353	9,913
Maple Heights Branch	2,151,360	2,121,122	30,238
Mayfield Branch	10,283,736	10,278,152	5,584
North Royalton Branch	10,186,226	10,116,295	69,931
Olmsted Falls Branch	1,552,930	1,549,858	3,072
Orange Branch	5,872,621	3,212,837	2,659,784
Parma Branch	12,705,909	12,523,208	182,701
Parma Snow Branch	14,684,114	14,647,011	37,103
South Euclid - Lyndhurst Branch	9,978,554	2,723,799	7,254,755
Southeast Branch	215,574	207,900	7,674
Warrensville Heights Branch	9,442,854	9,442,454	400
	<u>\$93,792,474</u>	<u>\$83,269,155</u>	<u>\$10,523,319</u>

***Encumbrances***

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and it facilitate effective cash planning and control. At year end the amount of encumbrances expected to be honored upon performance by the vendor in the next year were as follows:

<b>Governmental Funds</b>	
General	\$765,513
Capital Improvement	10,523,320
Other Governmental Funds	12,109
<i>Total Governmental Funds</i>	<u>\$11,300,942</u>

**Note 17 – Operating Leases**

The Library entered into a temporary operating lease while a new building is being constructed. For the temporary Parma Snow Branch location, the Library entered into a two year lease with Midtown Plaza Improvements, LLC for \$187,500 per year beginning August 24, 2012. The Library used the location as storage for most of 2014. The lease ended during August 2014.

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*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2014*

The Library has entered into an agreement with Glazer Realty to lease space for the Richmond Heights Branch location beginning April 1, 2009 for \$26,000 per year. The initial term for the lease was for 3 years with an automatic renewal for five one year terms unless the Library gives written notice at least ninety days prior to the current termination that it does not desire to renew this lease.

The Library currently has entered into twenty operating leases at various terms with various Cities, Villages and School Districts in communities within Cuyahoga County. In lieu of rent, the Library shall operate a free public library in the building for the community. The Cities, Villages and School Districts issued debt and agreed to construct these buildings for the Library to then operate as a free public library. Each branch which is leased and the entity who owns each branch follows:

Branch	Entity
Bay Village	City of Bay Village
Beachwood	Beachwood City School District
Berea	City of Berea
Brecksville	City of Brecksville
Brook Park	City of Brook Park
Brooklyn	City of Brooklyn
Fairview Park	Fairview Park City School District
Gates Mills	Village of Gates Mills
Independence	City of Independence
Maple Heights	City of Maple Heights
Middleburg Heights	City of Middleburg Heights
North Olmsted	City of North Olmsted
Orange	Orange City School District
Parma Heights	City of Parma Heights
Solon	City of Solon
Southeast	Bedford City School District
Strongsville	City of Strongsville

**Note 18 – Donor-Restricted Endowments**

The Library’s permanent funds include donor-restricted endowments. The Net Position-Nonexpendable amounts \$54,919 represent the principal portions of the endowments. The amount of interest earnings on donor-restricted investments is available for expenditure by the governing board, for purposes consistent with endowment’s intent.

**Note 19 – Jointly Governed Organization**

The Cooperative Council of Governments, Inc. (CCOG) is a council of governments formed on November 19, 2013 to develop and promote opportunities for public sector, private sector, and not-for-profit organizations to improve their operations, reduce their costs, and increase their efficiencies to augment their capacity to better serve their constituents and customers. The CCOG’s operations are controlled by their board, which is comprised of representatives from each participating member. Current members include the Library and the Kenston Local School District. The Library was named fiscal agent for the CCOG.

# **Combining and Individual Fund Statements and Schedules**

## Combining Statements – Non-major Governmental Funds

### *Non-major Special Revenue Funds*

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

***Financial Literacy Project Fund*** – This fund accounts for and reports monies received from the FINRA Investor Education Foundation restricted to the “Money and Investing Fundamentals” financial literacy project.

***PenUltimate Project Fund*** – This fund accounts for and reports donations received from the Martha Holden Jennings Foundation restricted to the PenUltimate Project.

***Cleveland Browns Fund*** – This fund accounts for and reports donations restricted to the Read with the Cleveland Browns reading program.

***Key Bank Foundation College Prep Fund*** – This fund accounts for and reports donations received from the Key Bank Foundation restricted for the Key Bank College Prep Program.

***Family Place Libraries Fund*** – This fund accounts for and reports federal grant monies restricted for the Family First libraries program.

***3<sup>rd</sup> Grade Literacy Fund*** – This fund accounts for and reports federal grant monies restricted for the 3<sup>rd</sup> grade literacy program.

***Plain Dealer Fund*** – This fund accounts for and reports donations received from the Northeast Ohio Media group restricted for the purchase of touch tables and flat screen TVs.

***Cleveland Foundation Encore Initiative Fund*** – This fund accounts for and reports donations from the Cleveland Foundation restricted for implementing this Encore Initiative.

***Creative Aging in America’s Libraries Fund*** – This fund accounts for and reports federal grant monies restricted for the Creative Aging in America’s Libraries project.

***PAR ABLE College Prep Fund*** – This fund accounts for and reports grant monies restricted for the PAR ABLE College Prep program.

***Lean Ohio Hold Program Fund*** – This fund accounts for and reports grant monies restricted to improving the hold program of fulfilling customer requests.

***Preschool Kits Fund*** – This fund accounts for and reports donations restricted to the creation and assembly of kits for children entering preschool in all of Cuyahoga County.

***PNC 3<sup>rd</sup> Grade Reading Guarantee Fund*** – This fund accounts for and reports donations from the PNC Foundation restricted for centers to improve the youth reading level.

***Homework Centers Fund*** – This fund accounts for and reports contributions from the Cleveland Foundation restricted to support the centers to assist youth with their homework through tutoring.

***Summer Camps Fund*** – This fund accounts for and reports donations restricted to support the summer day camps for youth.

(continued)

## Combining Statements – Non-major Governmental Funds (continued)

### *Non-major Special Revenue Funds (continued)*

***Kindergarten Kits Fund*** – This fund accounts for and reports grant monies restricted for the creation and assembly of kits for children entering kindergarten in all of Cuyahoga County.

***Youth System Program Fund*** – This fund accounts for and reports donations from The DBJ Foundation restricted to secure activities and consultants for system wide youth programs named in honor of The David and Barbara Jacobs Youth Learning Series.

***Special School Programming Fund*** – This fund accounts for and reports grant monies that are restricted for enrichment and literacy based programming to help youth connect to reading and reach their maximum potential.

***Connect Ohio Fund*** – This fund accounts for and reports grant monies restricted for the purchase of computers to be used for Library administration.

***Library to You Fund*** – This fund accounts for and reports donations from the McGregor Foundation restricted for the Library to You program which mails library materials to homebound individuals.

***Library Support Fund*** – This fund accounts for and reports restricted donations and gifts that are given to the individual branches and several divisions within administration designated by the contributors. The monies can be spent at the discretion of the branch or division which receives the monies.

***Branch Support Fund*** – This fund accounts for and reports restricted donations and gifts that are given to the individual branches for a specific purpose designated by the contributors.

### *Non-major Debt Service Fund*

The debt service fund is used to account for and report financial resources that are restricted, committed or assigned to expenditures for principal and interest.

***Debt Service Fund*** – This fund accounts for and reports the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

### *Non-major Permanent Funds*

The Permanent funds are used to account for and report resources received that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the Library's programs, that is, for the benefit of the Library. A description of the Library's nonmajor permanent funds follows:

***Levenson Memorial Fund*** – This fund accounts for and reports contributions from an estate. This principal amount must remain intact, with the interest earned to be used for children's library activities at the discretion of the Gates Mills branch supervisors.

***South Euclid Memorial Fund*** – This fund accounts for and reports contributions from an estate. This principal amount must remain intact, with the interest earned to be used to establish a memorial shelf, and to purchase books and periodicals for the South Euclid Library. The agreement expires when 25 years have elapsed from the creation of the fund (February 25, 1993); at this time the Library is free to use the principal for the benefit of the South Euclid Library.

**Cuyahoga County Public Library**

*Combining Balance Sheet*

*Nonmajor Governmental Funds*

*December 31, 2014*

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Permanent Funds	Total Nonmajor Governmental Funds
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$6,078,510	\$1	\$67,192	\$6,145,703
Receivables:				
Accounts	79,082	0	0	79,082
Intergovernmental	17,696	0	0	17,696
<i>Total Assets</i>	<u>\$6,175,288</u>	<u>\$1</u>	<u>\$67,192</u>	<u>\$6,242,481</u>
<b>Liabilities</b>				
Accounts Payable	\$18,712	\$0	\$0	\$18,712
Intergovernmental Payable	200	0	0	200
<i>Total Liabilities</i>	<u>18,912</u>	<u>0</u>	<u>0</u>	<u>18,912</u>
<b>Deferred Inflows of Resources</b>				
Unavailable Revenue	85,474		0	85,474
<b>Fund Balances</b>				
Nonspendable	0	0	54,919	54,919
Restricted	6,070,902	1	12,273	6,083,176
<i>Total Fund Balances</i>	<u>6,070,902</u>	<u>1</u>	<u>67,192</u>	<u>6,138,095</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$6,175,288</u>	<u>\$1</u>	<u>\$67,192</u>	<u>\$6,242,481</u>

**Cuyahoga County Public Library**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Governmental Funds*  
*For the Year Ended December 31, 2014*

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Permanent Funds	Total Nonmajor Governmental Funds
<b>Revenues</b>				
Intergovernmental	\$301,736	\$0	\$0	\$301,736
Interest	106	0	22	128
Contributions, Gifts and Donations	3,041,096	0	0	3,041,096
Miscellaneous	27,240	0	0	27,240
<i>Total Revenues</i>	<u>3,370,178</u>	<u>0</u>	<u>22</u>	<u>3,370,200</u>
<b>Expenditures</b>				
Current:				
Library Services:				
Public Service and Programs	732,404	0	0	732,404
Support Services:				
Business Administration	14,307	0	0	14,307
Capital Outlay	177,937	0	0	177,937
Debt Service:				
Principal Retirement	0	2,115,000	0	2,115,000
Interest and Fiscal Charges	0	3,706,347	0	3,706,347
Note Issuance Costs	0	399,989	0	399,989
<i>Total Expenditures</i>	<u>924,648</u>	<u>6,221,336</u>	<u>0</u>	<u>7,145,984</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>2,445,530</u>	<u>(6,221,336)</u>	<u>22</u>	<u>(3,775,784)</u>
<b>Other Financing Sources (Uses)</b>				
Payment to Refunded Bond Escrow Agent	0	(54,955,000)	0	(54,955,000)
Proceeds of Refunding Notes	0	53,785,000	0	53,785,000
Premium on Refunding Notes	0	3,018,197	0	3,018,197
Discount on Refunding Notes	0	(341,240)	0	(341,240)
Transfers In	147,377	5,840,596	0	5,987,973
Transfers Out	0	(1,126,217)	0	(1,126,217)
<i>Total Other Financing Sources (Uses)</i>	<u>147,377</u>	<u>6,221,336</u>	<u>0</u>	<u>6,368,713</u>
<i>Net Change in Fund Balances</i>	2,592,907	0	22	2,592,929
<i>Fund Balances Beginning of Year</i>	<u>3,477,995</u>	<u>1</u>	<u>67,170</u>	<u>3,545,166</u>
<i>Fund Balances End of Year</i>	<u><u>\$6,070,902</u></u>	<u><u>\$1</u></u>	<u><u>\$67,192</u></u>	<u><u>\$6,138,095</u></u>

**Cuyahoga County Public Library**  
*Combining Balance Sheet*  
*Nonmajor Special Revenue Funds*  
*December 31, 2014*

	Financial Literacy Project	PenUltimate Project	Cleveland Browns	Key Bank Foundation College Prep
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$716	\$27,060	\$4,327	\$56,977
Receivables:				
Accounts	0	0	0	0
Intergovernmental	0	0	0	0
<i>Total Assets</i>	<u>\$716</u>	<u>\$27,060</u>	<u>\$4,327</u>	<u>\$56,977</u>
<b>Liabilities</b>				
Accounts Payable	\$0	\$0	\$0	\$911
Intergovernmental Payable	0	0	0	0
<i>Total Liabilities</i>	0	0	0	911
<b>Deferred Inflows of Resources</b>				
Unavailable Revenue	0	0	0	0
<b>Fund Balances</b>				
Restricted	716	27,060	4,327	56,066
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$716</u>	<u>\$27,060</u>	<u>\$4,327</u>	<u>\$56,977</u>



<u>Family Place Libraries</u>	<u>3rd Grade Literacy</u>	<u>Plain Dealer</u>	<u>Cleveland Foundation Encore Initiative</u>	<u>PAR ABLE College Prep</u>	<u>Preschool Kits</u>
\$395	\$5	\$17,322	\$65,861	\$8,417	\$109
0	0	0	0	0	0
0	0	0	0	0	0
<u>\$395</u>	<u>\$5</u>	<u>\$17,322</u>	<u>\$65,861</u>	<u>\$8,417</u>	<u>\$109</u>
\$0	\$0	\$0	\$3,976	\$4,358	\$0
0	0	0	0	200	0
0	0	0	3,976	4,558	0
0	0	0	0	0	0
395	5	17,322	61,885	3,859	109
<u>\$395</u>	<u>\$5</u>	<u>\$17,322</u>	<u>\$65,861</u>	<u>\$8,417</u>	<u>\$109</u>

(continued)

**Cuyahoga County Public Library**  
*Combining Balance Sheet*  
*Nonmajor Special Revenue Funds (continued)*  
*December 31, 2014*

	PNC 3rd Grade Reading Guarantee	Homework Centers	Summer Camps	Kindergarten Kits
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$21,010	\$97,713	\$62	\$53,394
Receivables:				
Accounts	0	0	5,000	0
Intergovernmental	0	0	0	0
<i>Total Assets</i>	<u>\$21,010</u>	<u>\$97,713</u>	<u>\$5,062</u>	<u>\$53,394</u>
<b>Liabilities</b>				
Accounts Payable	\$0	\$0	\$0	\$0
Intergovernmental Payable	0	0	0	0
<i>Total Liabilities</i>	0	0	0	0
<b>Deferred Inflows of Resources</b>				
Unavailable Revenue	0	0	0	0
<b>Fund Balances</b>				
Restricted	21,010	97,713	5,062	53,394
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$21,010</u>	<u>\$97,713</u>	<u>\$5,062</u>	<u>\$53,394</u>

(continued)

<u>Youth System Program</u>	<u>Special School Programming</u>	<u>Connect Ohio</u>	<u>Library Support</u>	<u>Branch Support</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$6,879	\$2,230	\$2,856	\$5,227,221	\$485,956	\$6,078,510
0	0	0	74,082	0	79,082
0	17,696	0	0	0	17,696
<u>\$6,879</u>	<u>\$19,926</u>	<u>\$2,856</u>	<u>\$5,301,303</u>	<u>\$485,956</u>	<u>\$6,175,288</u>
\$880	\$1,100	\$0	\$7,116	\$371	\$18,712
0	0	0	0	0	200
880	1,100	0	7,116	371	18,912
0	14,699	0	70,775	0	85,474
5,999	4,127	2,856	5,223,412	485,585	6,070,902
<u>\$6,879</u>	<u>\$19,926</u>	<u>\$2,856</u>	<u>\$5,301,303</u>	<u>\$485,956</u>	<u>\$6,175,288</u>

**Cuyahoga County Public Library**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds*  
*For the Year Ended December 31, 2014*

	Financial Literacy Project	PenUltimate Project	Cleveland Browns	Key Bank Foundation College Prep
<b>Revenues</b>				
Intergovernmental	\$0	\$0	\$0	\$0
Interest	0	0	0	0
Contributions, Gifts and Donations	0	47,060	4,000	31,250
Miscellaneous	0	0	0	0
<i>Total Revenues</i>	<u>0</u>	<u>47,060</u>	<u>4,000</u>	<u>31,250</u>
<b>Expenditures</b>				
Current:				
Library Services:				
Public Service and Programs	1,400	20,000	0	41,480
Support Services:				
Business Administration	0	0	0	0
Capital Outlay	0	0	0	1,673
<i>Total Expenditures</i>	<u>1,400</u>	<u>20,000</u>	<u>0</u>	<u>43,153</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(1,400)	27,060	4,000	(11,903)
<b>Other Financing Sources (Uses)</b>				
Transfers In	0	0	0	0
<i>Net Change in Fund Balances</i>	(1,400)	27,060	4,000	(11,903)
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>2,116</u>	<u>0</u>	<u>327</u>	<u>67,969</u>
<i>Fund Balances End of Year</i>	<u><u>\$716</u></u>	<u><u>\$27,060</u></u>	<u><u>\$4,327</u></u>	<u><u>\$56,066</u></u>

<u>Family Place Libraries</u>	<u>3rd Grade Literacy</u>	<u>Plain Dealer</u>	<u>Cleveland Foundation Encore Initiative</u>	<u>PAR ABLE College Prep</u>
\$0	\$5,751	\$0	\$0	\$119,610
0	0	0	0	0
0	0	50,000	131,954	0
0	0	0	0	0
<u>0</u>	<u>5,751</u>	<u>50,000</u>	<u>131,954</u>	<u>119,610</u>
32,123	4,862	38	43,313	64,667
0	0	0	0	0
0	359	27,804	26,756	51,084
<u>32,123</u>	<u>5,221</u>	<u>27,842</u>	<u>70,069</u>	<u>115,751</u>
(32,123)	530	22,158	61,885	3,859
<u>31,195</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
(928)	530	22,158	61,885	3,859
<u>1,323</u>	<u>(525)</u>	<u>(4,836)</u>	<u>0</u>	<u>0</u>
<u>\$395</u>	<u>\$5</u>	<u>\$17,322</u>	<u>\$61,885</u>	<u>\$3,859</u>

(continued)

**Cuyahoga County Public Library**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds (continued)*  
*For the Year Ended December 31, 2014*

	Preschool Kits	PNC 3rd Grade Reading Guarantee	Homework Centers	Summer Camps
<b>Revenues</b>				
Intergovernmental	\$0	\$0	\$0	\$0
Interest	0	0	0	0
Contributions, Gifts and Donations	0	47,500	127,000	5,001
Miscellaneous	0	0	0	0
<i>Total Revenues</i>	<u>0</u>	<u>47,500</u>	<u>127,000</u>	<u>5,001</u>
<b>Expenditures</b>				
Current:				
Library Services:				
Public Service and Programs	0	0	158,838	95,625
Support Services:				
Business Administration	0	0	0	0
Capital Outlay	0	26,490	0	0
<i>Total Expenditures</i>	<u>0</u>	<u>26,490</u>	<u>158,838</u>	<u>95,625</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	0	21,010	(31,838)	(90,624)
<b>Other Financing Sources (Uses)</b>				
Transfers In	0	0	22,190	68,992
<i>Net Change in Fund Balances</i>	0	21,010	(9,648)	(21,632)
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>109</u>	<u>0</u>	<u>107,361</u>	<u>26,694</u>
<i>Fund Balances End of Year</i>	<u>\$109</u>	<u>\$21,010</u>	<u>\$97,713</u>	<u>\$5,062</u>

Kindergarten Kits	Youth System Program	Special School Programming	Connect Ohio	Library to You
\$90,000	\$0	\$86,375	\$0	\$0
0	0	0	0	0
0	0	29,377	0	0
0	0	0	0	0
90,000	0	115,752	0	0
36,619	19,245	120,053	0	487
0	0	0	14,307	0
0	0	13,121	0	0
36,619	19,245	133,174	14,307	487
53,381	(19,245)	(17,422)	(14,307)	(487)
0	25,000	0	0	0
53,381	5,755	(17,422)	(14,307)	(487)
13	244	21,549	17,163	487
\$53,394	\$5,999	\$4,127	\$2,856	\$0

(continued)

**Cuyahoga County Public Library**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds (continued)*  
*For the Year Ended December 31, 2014*

	Library Support	Branch Support	Total Nonmajor Special Revenue Funds
<b>Revenues</b>			
Intergovernmental	\$0	\$0	\$301,736
Interest	5	101	106
Contributions, Gifts and Donations	2,567,954	0	3,041,096
Miscellaneous	27,240	0	27,240
<i>Total Revenues</i>	<u>2,595,199</u>	<u>101</u>	<u>3,370,178</u>
<b>Expenditures</b>			
Current:			
Library Services:			
Public Service and Programs	79,624	14,030	732,404
Support Services:			
Business Administration	0	0	14,307
Capital Outlay	26,975	3,675	177,937
<i>Total Expenditures</i>	<u>106,599</u>	<u>17,705</u>	<u>924,648</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	2,488,600	(17,604)	2,445,530
<b>Other Financing Sources (Uses)</b>			
Transfers In	0	0	147,377
<i>Net Change in Fund Balances</i>	2,488,600	(17,604)	2,592,907
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>2,734,812</u>	<u>503,189</u>	<u>3,477,995</u>
<i>Fund Balances End of Year</i>	<u>\$5,223,412</u>	<u>\$485,585</u>	<u>\$6,070,902</u>



**Cuyahoga County Public Library**

*Combining Balance Sheet*

*Nonmajor Permanent Funds*

*December 31, 2014*

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	<u>Levenson Memorial</u>	<u>South Euclid Memorial</u>	<u>Total Nonmajor Permanent Funds</u>
<b>Assets</b>			
Equity in Pooled Cash and Cash Equivalents	<u>\$6,323</u>	<u>\$60,869</u>	<u>\$67,192</u>
<b>Fund Balances</b>			
Nonspendable	\$4,919	\$50,000	\$54,919
Restricted	<u>1,404</u>	<u>10,869</u>	<u>12,273</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$6,323</u>	<u>\$60,869</u>	<u>\$67,192</u>

**Cuyahoga County Public Library**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Permanent Funds*  
*For the Year Ended December 31, 2014*

	Levenson Memorial	South Euclid Memorial	Total Nonmajor Permanent Funds
<b>Revenues</b>			
Interest	\$2	\$20	\$22
<b>Expenditures</b>	0	0	0
<i>Net Change in Fund Balances</i>	2	20	22
<i>Fund Balances Beginning of Year</i>	6,321	60,849	67,170
<i>Fund Balances End of Year</i>	<u>\$6,323</u>	<u>\$60,869</u>	<u>\$67,192</u>

## **Fiduciary Fund**

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the Library under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the Library's own programs. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

### ***Agency Funds***

***Section 125 Healthcare and Dependent Care Fund*** - This fund reflects resources that belong to the Library employees to be used for healthcare and dependent care expenses.

***Payroll Deductions Fund*** – This fund accounts for various payroll deductions until they are forwarded on to the proper organization. Current payroll deductions include amount to be forwarded onto the Ohio Public Employees Retirement System and amounts for employees to purchase Library logo clothing.

***Friends Book Sale Fund***– This fund accounts for the collection and distribution of revenue from the book sales within each library by the Friends of the Cuyahoga County Public Library.

***Union Candy Money Fund*** – This fund accounts for the collection and distribution of revenue from the union candy fundraisers.

***United Way and Community Shares Donations Fund***– This fund accounts for the donations received from employees to be forwarded to the United Way and Community Shares Charitable campaign.

***Capital Contractor Retainage Fund*** – This fund accounts for retainage monies being held until the completion of various capital projects.

**Cuyahoga County Public Library**  
*Combining Statement of Changes in Assets and Liabilities*  
*Agency Funds*  
*For the Year Ended December 31, 2014*

	Beginning Balance 12/31/13	Additions	Deductions	Ending Balance 12/31/14
<b><i>Section 125 Healthcare and Dependent Care</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$41,609	\$118,161	\$124,218	\$35,552
<b>Liabilities</b>				
Deposits Held and Due to Others	\$41,609	\$118,161	\$124,218	\$35,552
 <b><i>Payroll Deductions</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$112,578	\$4,710,535	\$4,602,793	\$220,320
<b>Liabilities</b>				
Deposits Held and Due to Others	\$112,578	\$4,710,535	\$4,602,793	\$220,320
 <b><i>Friends Book Sale</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$8,074	\$174,003	\$169,343	\$12,734
<b>Liabilities</b>				
Deposits Held and Due to Others	\$8,074	\$174,003	\$169,343	\$12,734
 <b><i>Union Candy Money</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$4,081	\$75,652	\$75,217	\$4,516
<b>Liabilities</b>				
Deposits Held and Due to Others	\$4,081	\$75,652	\$75,217	\$4,516

(continued)

**Cuyahoga County Public Library**  
*Combining Statement of Changes in Assets and Liabilities*  
*Agency Funds (continued)*  
*For the Year Ended December 31, 2014*

	Beginning Balance 12/31/13	Additions	Deductions	Ending Balance 12/31/14
<b><i>United Way and Community Shares Donations</i></b>				
<b>Assets</b>				
Cash and Cash Equivalents In Segregated Accounts	\$10,762	\$13,820	\$13,717	\$10,865
<b>Liabilities</b>				
Deposits Held and Due to Others	\$10,762	\$13,820	\$13,717	\$10,865
<b><i>Capital Contractor Retainage</i></b>				
<b>Assets</b>				
Cash and Cash Equivalents In Segregated Accounts	\$1,645,095	\$321,150	\$1,117,956	\$848,289
<b>Liabilities</b>				
Deposits Held and Due to Others	\$1,645,095	\$321,150	\$1,117,956	\$848,289
<b><i>All Agency Funds</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$166,342	\$5,078,351	\$4,971,571	\$273,122
Cash and Cash Equivalents In Segregated Accounts	1,655,857	334,970	1,131,673	859,154
<b><i>Total Assets</i></b>	<b>\$1,822,199</b>	<b>\$5,413,321</b>	<b>\$6,103,244</b>	<b>\$1,132,276</b>
<b>Liabilities</b>				
Deposits Held and Due to Others	\$1,822,199	\$5,413,321	\$6,103,244	\$1,132,276

**Individual Fund Schedules of Revenues, Expenditures  
and Changes in Fund Balance –  
Budget (Non-GAAP Basis) and Actual**

**Cuyahoga County Public Library**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Year Ended December 31, 2014*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Property Taxes	\$35,941,491	\$36,875,691	\$36,875,687	(\$4)
Patron Fines and Fees	1,250,000	1,373,800	1,369,406	(4,394)
Intergovernmental	23,922,561	23,968,925	23,968,004	(921)
Interest	15,005	15,005	3,450	(11,555)
Contributions, Gifts and Donations	2,000	2,000	1,423	(577)
Refunds and Reimbursements	392,963	285,724	285,394	(330)
Miscellaneous	23,000	23,000	68,488	45,488
<i>Total Revenues</i>	<u>61,547,020</u>	<u>62,544,145</u>	<u>62,571,852</u>	<u>27,707</u>
<b>Expenditures</b>				
Current:				
Library Services:				
Public Service and Programs				
Salaries and Wages	22,179,038	22,156,941	22,156,578	363
Fringe Benefits	3,561,203	3,241,761	3,241,562	199
Purchased Services	1,643,620	1,739,163	1,728,765	10,398
Materials and Supplies	9,004,596	8,887,931	8,829,673	58,258
Other	3,445	40,120	40,109	11
Total Public Service and Programs	<u>36,391,902</u>	<u>36,065,916</u>	<u>35,996,687</u>	<u>69,229</u>
Collection Development and Processing				
Salaries and Wages	1,982,014	1,980,040	1,980,018	22
Fringe Benefits	320,801	292,025	291,991	34
Purchased Services	21,921	23,245	23,224	21
Materials and Supplies	178,621	183,010	182,489	521
Other	180	2,100	2,100	0
Total Collection Development and Processing	<u>2,503,537</u>	<u>2,480,420</u>	<u>2,479,822</u>	<u>598</u>
Total Library Services	<u>38,895,439</u>	<u>38,546,336</u>	<u>38,476,509</u>	<u>69,827</u>
Support Services:				
Facilities Operations and Maintenance				
Salaries and Wages	1,899,958	1,898,065	1,898,044	21
Fringe Benefits	303,141	275,949	275,924	25
Purchased Services	2,527,888	2,666,998	2,653,461	13,537
Materials and Supplies	298,312	306,105	306,079	26
Total Facilities Operations and Maintenance	<u>\$5,029,299</u>	<u>\$5,147,117</u>	<u>\$5,133,508</u>	<u>\$13,609</u>

(continued)

**Cuyahoga County Public Library**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Year Ended December 31, 2014*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Business Administration				
Salaries and Wages	\$3,513,991	\$3,510,490	\$3,510,404	\$86
Fringe Benefits	5,949,856	5,416,153	5,416,058	95
Purchased Services	4,085,220	4,308,189	4,278,511	29,678
Materials and Supplies	363,492	372,165	370,663	1,502
Other	154,823	1,802,955	60,222	1,742,733
<b>Total Business Administration</b>	<u>14,067,382</u>	<u>15,409,952</u>	<u>13,635,858</u>	<u>1,774,094</u>
<b>Total Support Services</b>	<u>19,096,681</u>	<u>20,557,069</u>	<u>18,769,366</u>	<u>1,787,703</u>
Capital Outlay				
Furniture and Equipment	3,730	268,880	265,037	3,843
Software	0	5,405	5,405	0
Motor Vehicles	0	30,185	30,185	0
<b>Total Capital Outlay</b>	<u>3,730</u>	<u>304,470</u>	<u>300,627</u>	<u>3,843</u>
<b>Total Expenditures</b>	<u>57,995,850</u>	<u>59,407,875</u>	<u>57,546,502</u>	<u>1,861,373</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	<u>3,551,170</u>	<u>3,136,270</u>	<u>5,025,350</u>	<u>1,889,080</u>
<b>Other Financing Sources (Uses)</b>				
Sale of Capital Assets	0	28,875	21,775	(7,100)
Advances In	0	69,000	69,000	0
Transfers In	0	405,000	409,999	4,999
Transfers Out	(5,900,000)	(5,987,975)	(5,987,973)	2
<b>Total Other Financing Sources (Uses)</b>	<u>(5,900,000)</u>	<u>(5,485,100)</u>	<u>(5,487,199)</u>	<u>(2,099)</u>
<b>Net Change in Fund Balance</b>	<u>(2,348,830)</u>	<u>(2,348,830)</u>	<u>(461,849)</u>	<u>1,886,981</u>
<b>Fund Balance Beginning of Year</b>	<u>1,973,119</u>	<u>1,973,119</u>	<u>1,973,119</u>	<u>0</u>
<b>Prior Year Encumbrances Appropriated</b>	<u>386,401</u>	<u>386,401</u>	<u>386,401</u>	<u>0</u>
<b>Fund Balance End of Year</b>	<u><u>\$10,690</u></u>	<u><u>\$10,690</u></u>	<u><u>\$1,897,671</u></u>	<u><u>\$1,886,981</u></u>



**Cuyahoga County Public Library**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Capital Improvement Fund*  
*For the Year Ended December 31, 2014*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues</b>				
Intergovernmental	\$0	\$0	\$332,410	\$332,410
Interest	14,764	44,764	125,953	81,189
<i>Total Revenues</i>	14,764	44,764	458,363	413,599
<b>Expenditures</b>				
Current:				
Support Services:				
Facilities Operation and Maintenance				
Purchased Services	4,264,847	2,882,464	2,876,082	6,382
Materials and Supplies	8,570	24,015	24,015	0
Total Support Services	4,273,417	2,906,479	2,900,097	6,382
Capital Outlay				
Purchase of Land	0	7,987	7,987	0
Building	22,695,346	23,172,731	14,251,228	8,921,503
Building Improvements	3,625,245	4,126,431	3,931,822	194,609
Furniture and Equipment	285,096	642,976	638,552	4,424
Artwork	781	20,781	20,781	0
Software	13,373	15,873	15,873	0
Total Capital Outlay	26,619,841	27,986,779	18,866,243	9,120,536
<i>Total Expenditures</i>	30,893,258	30,893,258	21,766,340	9,126,918
<i>Excess of Revenues Over (Under) Expenditures</i>	(30,878,494)	(30,848,494)	(21,307,977)	9,540,517
<b>Other Financing Sources (Uses)</b>				
Transfers In	7,553,932	7,523,932	716,218	(6,807,714)
<i>Net Change in Fund Balance</i>	(23,324,562)	(23,324,562)	(20,591,759)	2,732,803
<i>Fund Balance Beginning of Year</i>	26,630,620	26,630,620	26,630,620	0
Prior Year Encumbrances Appropriated	11,873,258	11,873,258	11,873,258	0
<i>Fund Balance End of Year</i>	\$15,179,316	\$15,179,316	\$17,912,119	\$2,732,803

**Cuyahoga County Public Library**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Financial Literacy Project Fund*  
*For the Year Ended December 31, 2014*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Expenditures</b>				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	<u>2,115</u>	<u>2,115</u>	<u>1,400</u>	<u>715</u>
<i>Net Change in Fund Balance</i>	(2,115)	(2,115)	(1,400)	715
<i>Fund Balance Beginning of Year</i>	<u>2,116</u>	<u>2,116</u>	<u>2,116</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$1</u>	<u>\$1</u>	<u>\$716</u>	<u>\$715</u>

**Cuyahoga County Public Library**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*PenUltimate Project Fund*  
*For the Year Ended December 31, 2014*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Contributions, Gifts and Donations	\$47,060	\$47,060	\$47,060	\$0
<b>Expenditures</b>				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	47,060	47,060	20,000	27,060
<i>Net Change in Fund Balance</i>	0	0	27,060	27,060
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$27,060</u>	<u>\$27,060</u>

**Cuyahoga County Public Library**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Cleveland Browns Fund*  
*For the Year Ended December 31, 2014*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Contributions, Gifts and Donations	\$4,000	\$4,000	\$4,000	\$0
<b>Expenditures</b>				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	<u>4,327</u>	<u>4,327</u>	<u>0</u>	<u>4,327</u>
<i>Net Change in Fund Balance</i>	(327)	(327)	4,000	4,327
<i>Fund Balance Beginning of Year</i>	<u>327</u>	<u>327</u>	<u>327</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$4,327</u></u>	<u><u>\$4,327</u></u>

**Cuyahoga County Public Library**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Key Bank Foundation College Prep Fund*  
*For the Year Ended December 31, 2014*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Contributions, Gifts and Donations	\$0	\$0	\$31,250	\$0
<b>Expenditures</b>				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	67,071	67,071	41,346	25,725
Materials and Supplies	165	165	165	0
Total Library Services	67,236	67,236	41,511	25,725
Capital Outlay				
Furniture and Equipment	1,675	1,675	1,673	2
<i>Total Expenditures</i>	68,911	68,911	43,184	25,727
<i>Net Change in Fund Balance</i>	(68,911)	(68,911)	(11,934)	25,727
<i>Fund Balance Beginning of Year</i>	68,911	68,911	68,911	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$56,977	\$25,727

**Cuyahoga County Public Library**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Family Place Libraries Fund*  
*For the Year Ended December 31, 2014*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Expenditures</b>				
Current:				
Library Services:				
Public Service and Programs				
Salaries and Wages	18,500	20,358	20,355	3
Fringe Benefits	3,500	3,150	3,145	5
Materials and Supplies	<u>10,672</u>	<u>9,164</u>	<u>8,778</u>	<u>386</u>
<i>Total Expenditures</i>	<u>32,672</u>	<u>32,672</u>	<u>32,278</u>	<u>394</u>
<i>Excess of Revenues (Over) Under Expenditures</i>	(32,672)	(32,672)	(32,278)	394
<b>Other Financing Sources (Uses)</b>				
Transfers In	<u>31,195</u>	<u>31,195</u>	<u>31,195</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(1,477)	(1,477)	(1,083)	394
<i>Fund Balance Beginning of Year</i>	<u>1,478</u>	<u>1,478</u>	<u>1,478</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$1</u></u>	<u><u>\$1</u></u>	<u><u>\$395</u></u>	<u><u>\$394</u></u>

**Cuyahoga County Public Library**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*3rd Grade Literacy Fund*  
*For the Year Ended December 31, 2014*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Intergovernmental	\$19,000	\$19,000	\$18,446	(\$554)
<b>Expenditures</b>				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	3,921	3,921	3,400	521
Materials and Supplies	2,025	2,025	1,987	38
Total Public Service and Programs	5,946	5,946	5,387	559
Capital Outlay				
Furniture and Equipment	359	359	359	0
<i>Total Expenditures</i>	6,305	6,305	5,746	559
<i>Excess of Revenues Over (Under) Expenditures</i>	12,695	12,695	12,700	5
<b>Other Financing Sources (Uses)</b>				
Advances Out	(19,000)	(19,000)	(19,000)	0
<i>Net Change in Fund Balance</i>	(6,305)	(6,305)	(6,300)	5
<i>Fund Balance Beginning of Year</i>	6,305	6,305	6,305	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$5	\$5

**Cuyahoga County Public Library**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Plain Dealer Fund*  
*For the Year Ended December 31, 2014*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Contributions, Gifts and Donations	\$50,000	\$50,000	\$50,000	\$0
<b>Expenditures</b>				
Current:				
Library Services:				
Public Service and Programs				
Materials and Supplies	50	50	38	12
Capital Outlay				
Furniture and Equipment	49,100	49,100	31,790	17,310
<i>Total Expenditures</i>	<u>49,150</u>	<u>49,150</u>	<u>31,828</u>	<u>17,322</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	850	850	18,172	17,322
<b>Other Financing Sources (Uses)</b>				
Advances Out	(50,000)	(50,000)	(50,000)	0
<i>Net Change in Fund Balance</i>	(49,150)	(49,150)	(31,828)	17,322
<i>Fund Balance Beginning of Year</i>	<u>49,150</u>	<u>49,150</u>	<u>49,150</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$17,322</u></u>	<u><u>\$17,322</u></u>



**Cuyahoga County Public Library**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Cleveland Foundation Encore Initiative Fund*  
*For the Year Ended December 31, 2014*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
<b>Revenues</b>				
Contributions, Gifts and Donations	\$197,930	\$197,930	\$131,954	(\$65,976)
<b>Expenditures</b>				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	159,203	159,203	36,050	123,153
Materials and Supplies	6,334	6,334	3,287	3,047
Total Public Service and Programs	165,537	165,537	39,337	126,200
Capital Outlay				
Furniture and Equipment	32,393	32,393	26,756	5,637
<i>Total Expenditures</i>	197,930	197,930	66,093	131,837
<i>Net Change in Fund Balance</i>	0	0	65,861	65,861
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$65,861	\$65,861

**Cuyahoga County Public Library**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Creative Aging in America's Libraries Fund*  
*For the Year Ended December 31, 2014*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$10,000	\$10,000	\$0	(10,000)
<b>Expenditures</b>				
Current:				
Library Services:				
Public Service and Programs				
Materials and Supplies	24,400	24,400	0	24,400
<i>Excess of Revenues Over (Under) Expenditures</i>	(14,400)	(14,400)	0	14,400
<b>Other Financing Sources (Uses)</b>				
Transfers In	14,400	14,400	0	(14,400)
<i>Net Change in Fund Balance</i>	0	0	0	0
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0	\$0

**Cuyahoga County Public Library**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
**PAR ABLE College Prep Fund**  
*For the Year Ended December 31, 2014*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Intergovernmental	\$207,110	\$207,110	\$119,610	(\$87,500)
<b>Expenditures</b>				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	139,667	139,667	43,750	95,917
Materials and Supplies	1,188	1,188	1,188	0
Other	15,171	15,171	15,171	0
Total Public Service and Programs	156,026	156,026	60,109	95,917
Capital Outlay				
Furniture and Equipment	51,084	51,084	51,084	0
<i>Total Expenditures</i>	207,110	207,110	111,193	95,917
<i>Net Change in Fund Balance</i>	0	0	8,417	8,417
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$8,417	\$8,417

**Cuyahoga County Public Library**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Lean Ohio Hold Program Fund*  
*For the Year Ended December 31, 2014*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$52,000	\$52,000	\$0	(52,000)
<b>Expenditures</b>				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	52,000	52,000	0	52,000
<i>Net Change in Fund Balance</i>	0	0	0	0
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0	\$0

**Cuyahoga County Public Library**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Preschool Kits Fund*  
*For the Year Ended December 31, 2014*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>	\$0	\$0	\$0	\$0
<b>Expenditures</b>				
Current:				
Library Services:				
Public Service and Programs				
Materials and Supplies	109	109	0	109
<i>Net Change in Fund Balance</i>	(109)	(109)	0	109
<i>Fund Balance Beginning of Year</i>	109	109	109	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$109	\$109

**Cuyahoga County Public Library**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*PNC 3rd Grade Reading Guarantee Fund*  
*For the Year Ended December 31, 2014*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
<b>Revenues</b>				
Contributions, Gifts and Donations	\$75,000	\$75,000	\$47,500	(\$27,500)
<b>Expenditures</b>				
Current:				
Capital Outlay				
Furniture and Equipment	<u>75,000</u>	<u>75,000</u>	<u>26,490</u>	<u>48,510</u>
<i>Net Change in Fund Balance</i>	0	0	21,010	21,010
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$21,010</u></u>	<u><u>\$21,010</u></u>

**Cuyahoga County Public Library**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Homework Centers Fund*  
*For the Year Ended December 31, 2014*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget
				Positive
				(Negative)
<b>Revenues</b>				
Contributions, Gifts and Donations	\$35,807	\$125,000	\$127,000	\$2,000
<b>Expenditures</b>				
Current:				
Library Services:				
Public Service and Programs				
Salaries and Wages	40,000	59,662	59,662	0
Fringe Benefits	6,600	8,902	8,902	0
Purchased Services	109,414	225,932	89,110	136,822
Materials and Supplies	5,300	1,212	1,164	48
<i>Total Expenditures</i>	<u>161,314</u>	<u>295,708</u>	<u>158,838</u>	<u>136,870</u>
<i>Excess of Revenues Over</i>				
<i>(Under) Expenditures</i>	(125,507)	(170,708)	(31,838)	138,870
<b>Other Financing Sources (Uses)</b>				
Transfers In	18,146	63,347	22,190	(41,157)
<i>Net Change in Fund Balance</i>	(107,361)	(107,361)	(9,648)	97,713
<i>Fund Balance Beginning of Year</i>	<u>107,361</u>	<u>107,361</u>	<u>107,361</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$97,713</u>	<u>\$97,713</u>

**Cuyahoga County Public Library**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Summer Camps Fund*  
*For the Year Ended December 31, 2014*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
<b>Revenues</b>				
Contributions, Gifts and Donations	\$1,830	\$1,830	\$1,831	\$1
<b>Expenditures</b>				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	91,694	110,499	94,430	16,069
Materials and Supplies	20,000	1,195	1,195	0
<i>Total Expenditures</i>	<u>111,694</u>	<u>111,694</u>	<u>95,625</u>	<u>16,069</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(109,864)	(109,864)	(93,794)	16,070
<b>Other Financing Sources (Uses)</b>				
Transfers In	85,000	85,000	68,992	(16,008)
<i>Net Change in Fund Balance</i>	(24,864)	(24,864)	(24,802)	62
<i>Fund Balance Beginning of Year</i>	<u>24,864</u>	<u>24,864</u>	<u>24,864</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$62</u></u>	<u><u>\$62</u></u>



**Cuyahoga County Public Library**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Kindergarten Kits Fund*  
*For the Year Ended December 31, 2014*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Intergovernmental	\$89,542	\$90,000	\$90,000	\$0
<b>Expenditures</b>				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	83,113	83,538	30,144	53,394
Materials and Supplies	6,442	6,475	6,475	0
<i>Total Expenditures</i>	<u>89,555</u>	<u>90,013</u>	<u>36,619</u>	<u>53,394</u>
<i>Net Change in Fund Balance</i>	(13)	(13)	53,381	53,394
<i>Fund Balance Beginning of Year</i>	<u>13</u>	<u>13</u>	<u>13</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$53,394</u></u>	<u><u>\$53,394</u></u>

**Cuyahoga County Public Library**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Youth System Program Fund*  
*For the Year Ended December 31, 2014*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Contributions, Gifts and Donations	\$0	\$0	\$0	\$0
<b>Expenditures</b>				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	25,244	25,244	18,365	6,879
<i>Excess of Revenues Over (Under) Expenditures</i>	(25,244)	(25,244)	(18,365)	6,879
<b>Other Financing Sources (Uses)</b>				
Transfers In	25,000	25,000	25,000	0
<i>Net Change in Fund Balance</i>	(244)	(244)	6,635	6,879
<i>Fund Balance Beginning of Year</i>	244	244	244	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$6,879	\$6,879

**Cuyahoga County Public Library**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Special School Programming Fund*  
*For the Year Ended December 31, 2014*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$102,670	\$163,354	\$103,187	(\$60,167)
Contributions, Gifts and Donations	36,694	58,381	29,377	(29,004)
<i>Total Revenues</i>	139,364	221,735	132,564	(89,171)
<b>Expenditures</b>				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	137,604	169,866	98,931	70,935
Materials and Supplies	5,000	22,611	17,106	5,505
Other	0	4,420	4,416	4
Total Library Services	142,604	196,897	120,453	76,444
Capital Outlay				
Furniture and Equipment	0	17,356	8,404	8,952
Software	0	4,720	4,717	3
Total Capital Outlay	0	22,076	13,121	8,955
<i>Total Expenditures</i>	142,604	218,973	133,574	85,399
<i>Excess of Revenues Over (Under) Expenditures</i>	(3,240)	2,762	(1,010)	(3,772)
<b>Other Financing Sources (Uses)</b>				
Advances Out	0	(6,000)	0	6,000
<i>Net Change in Fund Balance</i>	(3,240)	(3,238)	(1,010)	2,228
<i>Fund Balance Beginning of Year</i>	3,240	3,240	3,240	0
<i>Fund Balance End of Year</i>	\$0	\$2	\$2,230	\$2,228

**Cuyahoga County Public Library**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Connect Ohio Fund*  
*For the Year Ended December 31, 2014*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
<b>Revenues</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Expenditures</b>				
Current:				
Support Services:				
Business Administration				
Purchased Services	17,163	17,096	14,240	2,856
Materials and Supplies	<u>0</u>	<u>67</u>	<u>67</u>	<u>0</u>
<i>Total Expenditures</i>	<u>17,163</u>	<u>17,163</u>	<u>14,307</u>	<u>2,856</u>
<i>Net Change in Fund Balance</i>	(17,163)	(17,163)	(14,307)	2,856
<i>Fund Balance Beginning of Year</i>	<u>17,163</u>	<u>17,163</u>	<u>17,163</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$2,856</u>	<u>\$2,856</u>

**Cuyahoga County Public Library**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Library to You Fund*  
*For the Year Ended December 31, 2014*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues</b>	\$0	\$0	\$0	\$0
<b>Expenditures</b>				
Current:				
Library Services:				
Public Service and Programs				
Materials and Supplies	487	487	487	0
<i>Net Change in Fund Balance</i>	(487)	(487)	(487)	0
<i>Fund Balance Beginning of Year</i>	487	487	487	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0	\$0

**Cuyahoga County Public Library**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Library Support Fund*  
*For the Year Ended December 31, 2014*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Interest	\$10	\$5	\$5	\$0
Contributions, Gifts and Donations	74,990	2,499,995	2,586,247	\$86,252
Miscellaneous	0	0	27,240	27,240
<i>Total Revenues</i>	<u>75,000</u>	<u>2,500,000</u>	<u>2,613,492</u>	<u>113,492</u>
<b>Expenditures</b>				
Current:				
Library Services:				
Public Service and Programs				
Fringe Benefits	0	15,825	15,820	5
Purchased Services	58,000	37,225	35,473	1,752
Materials and Supplies	24,681	29,721	24,403	5,318
Other	3,500	2,050	0	2,050
Total Library Services	<u>86,181</u>	<u>84,821</u>	<u>75,696</u>	<u>9,125</u>
Capital Outlay				
Furniture and Equipment	55,165	49,025	27,321	21,704
Artwork	0	7,500	7,500	0
Total Capital Outlay	<u>55,165</u>	<u>56,525</u>	<u>34,821</u>	<u>21,704</u>
<i>Total Expenditures</i>	<u>141,346</u>	<u>141,346</u>	<u>110,517</u>	<u>30,829</u>
<i>Net Change in Fund Balance</i>	(66,346)	2,358,654	2,502,975	144,321
<i>Fund Balance Beginning of Year</i>	2,712,496	2,712,496	2,712,496	0
Prior Year Encumbrances Appropriated	<u>1,346</u>	<u>1,346</u>	<u>1,346</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$2,647,496</u></u>	<u><u>\$5,072,496</u></u>	<u><u>\$5,216,817</u></u>	<u><u>\$144,321</u></u>

**Cuyahoga County Public Library**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Branch Support Fund*  
*For the Year Ended December 31, 2014*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Interest	\$200	\$200	\$101	(\$99)
<b>Expenditures</b>				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	8,500	15,150	8,750	6,400
Materials and Supplies	16,789	18,519	6,614	11,905
Total Library Services	25,289	33,669	15,364	18,305
Capital Outlay				
Furniture and Equipment	25,000	16,620	3,675	12,945
<i>Total Expenditures</i>	50,289	50,289	19,039	31,250
<i>Net Change in Fund Balance</i>	(50,089)	(50,089)	(18,938)	31,151
<i>Fund Balance Beginning of Year</i>	502,900	502,900	502,900	0
Prior Year Encumbrances Appropriated	289	289	289	0
<i>Fund Balance End of Year</i>	\$453,100	\$453,100	\$484,251	\$31,151

**Cuyahoga County Public Library**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Debt Service Fund*  
*For the Year Ended December 31, 2014*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget
				Positive
				(Negative)
	\$0	\$0	\$0	\$0
<b>Revenues</b>				
<b>Expenditures</b>				
Debt Service:				
Principal Retirement	2,075,000	2,115,000	2,115,000	0
Interest and Fiscal Charges	3,765,596	3,706,347	3,706,347	0
Issuance Costs	0	399,989	399,989	0
Total Debt Service	<u>5,840,596</u>	<u>6,221,336</u>	<u>6,221,336</u>	<u>0</u>
<i>Total Expenditures</i>	<u>5,840,596</u>	<u>6,221,336</u>	<u>6,221,336</u>	<u>0</u>
<i>Excess of Revenues Over</i>				
<i>(Under) Expenditures</i>	<u>(5,840,596)</u>	<u>(6,221,336)</u>	<u>(6,221,336)</u>	<u>0</u>
<b>Other Financing Sources (Uses)</b>				
Payment to Refunded Bond Escrow Agent	0	(54,955,000)	(54,955,000)	0
Proceeds of Refunding Notes	0	53,788,000	53,785,000	(3,000)
Premium on Sale of Refunding Notes	0	3,018,197	3,018,197	0
Discount on Sale on Refunding Notes	0	(341,240)	(341,240)	0
Transfers In	5,840,596	5,840,596	5,840,596	0
Transfers Out	0	(1,126,217)	(1,126,217)	0
<i>Total Other Financing Sources (Uses)</i>	<u>5,840,596</u>	<u>6,224,336</u>	<u>6,221,336</u>	<u>(3,000)</u>
<i>Net Change in Fund Balance</i>	0	3,000	0	(3,000)
<i>Fund Balance Beginning of Year</i>	<u>1</u>	<u>1</u>	<u>1</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$1</u>	<u>\$3,001</u>	<u>\$1</u>	<u>(\$3,000)</u>



**Cuyahoga County Public Library**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Levenson Memorial Fund*  
*For the Year Ended December 31, 2014*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Interest	\$5	\$5	\$2	(\$3)
<b>Expenditures</b>	0	0	0	0
<i>Net Change in Fund Balance</i>	5	5	2	(3)
<i>Fund Balance Beginning of Year</i>	6,321	6,321	6,321	0
<i>Fund Balance End of Year</i>	<u>\$6,326</u>	<u>\$6,326</u>	<u>\$6,323</u>	<u>(\$3)</u>

**Cuyahoga County Public Library**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*South Euclid Memorial Fund*  
*For the Year Ended December 31, 2014*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Interest	\$190	\$190	\$20	(\$170)
<b>Expenditures</b>				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	1,140	1,140	0	1,140
Capital Outlay				
Furniture and Equipment	360	360	0	360
<i>Total Expenditures</i>	1,500	1,500	0	1,500
<i>Net Change in Fund Balance</i>	(1,310)	(1,310)	20	1,330
<i>Fund Balance Beginning of Year</i>	60,849	60,849	60,849	0
<i>Fund Balance End of Year</i>	\$59,539	\$59,539	\$60,869	\$1,330

# **STATISTICAL SECTION**



## Statistical Section

This part of the Cuyahoga County Public Library, Ohio's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the Library's overall financial health.

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<b>Contents</b>	<b>Pages(s)</b>
<b><i>Financial Trends</i></b> .....	<b><i>S2 – S9</i></b>
These schedules contain trend information to help the reader understand how the Library's financial performance and well-being have changed over time.	
<b><i>Revenue Capacity</i></b> .....	<b><i>S10 – S20</i></b>
These schedules contain information to help the reader assess the Library's most significant local revenue, the property tax.	
<b><i>Debt Capacity</i></b> .....	<b><i>S21 – S23</i></b>
These schedules present information to help the reader assess the affordability of the Library's current levels of outstanding debt and the Library's ability to issue additional debt in the future.	
<b><i>Economic and Demographic Information</i></b> .....	<b><i>S24 – S25</i></b>
These schedules offer economic and demographic indicators to help the reader understand the environment within which the Library's financial activities take place.	
<b><i>Operating Information</i></b> .....	<b><i>S26 – S37</i></b>
These schedules contain service and infrastructure data to help the reader understand how the information in the Library's financial report relates to the services the Library provides and the activities it performs.	

**Sources:** Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year. The Library implemented generally accepted accounting principles, including the reporting model in GASB Statement No. 34 in 2008; schedules presenting government-wide and governmental fund information include information beginning in that year.

**Cuyahoga County Public Library**

*Net Position By Component*

*Last Eight Years*

*(Accrual Basis of Accounting)*

	2014	2013	2012
Governmental Activities			
Net Investment in Capital Assets	\$32,983,455	\$25,359,799	\$11,640,677
Restricted:			
Capital Projects	0	0	6,721,199
Homework Centers	97,713	107,361	75,853
Youth System Program	0	0	55,847
College Prep Program	59,925	67,969	53,238
Jobs and Training	0	0	0
Library Support	5,294,187	3,114,368	1,551,304
Branch Support	485,585	503,189	968,481
Other Purposes	218,966	70,530	145,558
South Euclid Books and Periodicals			
Expendable	10,869	10,849	9,564
Nonexpendable	50,000	50,000	50,000
Gates Mills Children's Activities			
Expendable	1,404	1,402	1,400
Nonexpendable	4,919	4,919	4,919
Unrestricted	41,538,096	50,516,890	58,693,981
<i>Total Governmental Activities</i>			
<i>Net Position</i>	\$80,745,119	\$79,807,276	\$79,972,021

2011	2010	2009	2008	2007
\$13,743,004	\$14,030,943	\$17,101,548	\$19,472,905	\$21,599,886
1,372,407	900,937	0	0	0
76,607	156,071	109,772	67,910	166,189
51,455	0	0	0	0
0	0	0	0	0
0	198,690	198,690	0	0
1,040,891	904,357	620,519	684,304	355,541
968,076	978,293	997,949	904,230	864,970
127,303	64,935	76,731	2,119	97,556
9,519	9,486	10,912	10,866	9,319
50,000	50,000	50,000	50,000	50,000
1,395	1,391	1,384	1,367	1,208
4,919	4,919	4,919	4,919	4,919
56,892,063	53,065,649	43,645,765	34,476,157	36,298,396
<u>\$74,337,639</u>	<u>\$70,365,671</u>	<u>\$62,818,189</u>	<u>\$55,674,777</u>	<u>\$59,447,984</u>

**Cuyahoga County Public Library**

*Changes in Net Position*

*Last Seven Years*

*(Accrual Basis of Accounting)*

	2014	2013	2012
<b>Program Revenues</b>			
Governmental Activities:			
Charges for Services:			
Library Services:			
Public Service and Programs	\$1,201,728	\$1,012,304	\$1,053,910
Support Services:			
Business Administration	460,723	373,744	378,847
Subtotal - Charges for Services	<u>1,662,451</u>	<u>1,386,048</u>	<u>1,432,757</u>
Operating Grants and Contributions:			
Library Services:			
Public Service and Programs	3,045,019	1,403,409	996,646
Support Services:			
Business Administration	422	41,072	81,498
Subtotal - Operating Grants and Contributions	<u>3,045,441</u>	<u>1,444,481</u>	<u>1,078,144</u>
Capital Grants and Contributions:			
Library Services:			
Public Service and Programs	332,410	4,500	2,491,500
Support Services:			
Facilities Operations and Maintenance	0	0	0
Subtotal - Capital Grants and Contributions	<u>332,410</u>	<u>4,500</u>	<u>2,491,500</u>
<i>Total Program Revenues</i>	<u>5,040,302</u>	<u>2,835,029</u>	<u>5,002,401</u>
<b>Expenses</b>			
Governmental Activities:			
Library Services:			
Public Service and Programs	39,050,649	39,846,097	38,360,628
Collection Development and Processing	2,478,188	2,774,828	2,956,917
Support Services:			
Facilities Operations and Maintenance	5,056,524	4,634,643	5,481,731
Business Administration	14,326,391	14,227,415	13,927,281
Interest and Fiscal Charges	3,457,184	3,679,756	3,720,524
<i>Total Governmental Activities Expenses</i>	<u>64,368,936</u>	<u>65,162,739</u>	<u>64,447,081</u>
<b>Net Expense</b>			
Governmental Activities	<u>(59,328,634)</u>	<u>(62,327,710)</u>	<u>(59,444,680)</u>
<b>General Revenues and Other Changes in Net Position</b>			
Governmental Activities			
Property Taxes Levied For:			
General Purposes	36,798,652	36,535,250	39,213,102
Grants and Entitlements not Restricted to			
Specific Programs	23,225,447	24,850,972	25,503,537
Investment Earnings	144,730	400,612	310,765
Gain on Sale of Capital Assets	3,235	339,042	2,784
Miscellaneous	94,413	37,089	48,874
<i>Total Governmental Activities</i>	<u>60,266,477</u>	<u>62,162,965</u>	<u>65,079,062</u>
<b>Change in Net Position</b>			
Governmental Activities	<u>\$937,843</u>	<u>(\$164,745)</u>	<u>\$5,634,382</u>



2011	2010	2009	2008
\$1,065,951	\$1,306,219	\$877,159	\$814,215
363,894	438,507	271,892	262,977
<u>1,429,845</u>	<u>1,744,726</u>	<u>1,149,051</u>	<u>1,077,192</u>
886,202	828,053	779,301	659,834
66,027	869	1,337	1,979
<u>952,229</u>	<u>828,922</u>	<u>780,638</u>	<u>661,813</u>
1,075,000	0	0	0
55,000	50,000	0	0
<u>1,130,000</u>	<u>50,000</u>	<u>0</u>	<u>0</u>
<u>3,512,074</u>	<u>2,623,648</u>	<u>1,929,689</u>	<u>1,739,005</u>
40,610,983	39,429,207	43,363,079	43,018,918
3,125,944	3,077,807	3,254,310	3,030,063
5,399,765	5,380,492	5,724,015	5,571,671
13,602,210	13,686,514	13,973,557	14,458,832
4,369,936	1,404,541	0	0
<u>67,108,838</u>	<u>62,978,561</u>	<u>66,314,961</u>	<u>66,079,484</u>
<u>(63,596,764)</u>	<u>(60,354,913)</u>	<u>(64,385,272)</u>	<u>(64,340,479)</u>
39,464,409	39,954,710	43,966,467	30,739,274
27,295,828	27,747,781	27,230,984	28,825,143
697,376	178,952	303,543	948,649
7,905	0	853	14,421
103,214	20,952	26,837	39,785
<u>67,568,732</u>	<u>67,902,395</u>	<u>71,528,684</u>	<u>60,567,272</u>
<u>\$3,971,968</u>	<u>\$7,547,482</u>	<u>\$7,143,412</u>	<u>(\$3,773,207)</u>

**Cuyahoga County Public Library**  
*Fund Balances, Governmental Funds*  
*Last Eight Years*  
*(Modified Accrual Basis of Accounting)*

	2014	2013	2012
<b>General Fund</b>			
Nonspendable	\$366,771	\$375,658	\$264,912
Committed	345,070	204,376	846,526
Assigned	129,185	23,234	80,816
Unassigned	3,767,417	2,431,922	2,275,021
Reserved	0	0	0
Unreserved	0	0	0
<i>Total General Fund</i>	<u>4,608,443</u>	<u>3,035,190</u>	<u>3,467,275</u>
<b>All Other Governmental Funds</b>			
Nonspendable	54,919	54,919	54,919
Restricted	6,083,176	3,495,608	35,006,211
Assigned	26,801,984	37,364,416	45,637,970
Unassigned (Deficit)	0	(5,361)	(49,113)
Reserved	0	0	0
Unreserved, Undesignated, Reported in:			
Special Revenue Funds	0	0	0
Capital Projects Funds	0	0	0
Permanent Funds	0	0	0
<i>Total All Other Governmental Funds</i>	<u>32,940,079</u>	<u>40,909,582</u>	<u>80,649,987</u>
<i>Total Governmental Funds</i>	<u><u>\$37,548,522</u></u>	<u><u>\$43,944,772</u></u>	<u><u>\$84,117,262</u></u>

**Note:** The Library implemented GASB 54 in 2011.

2011	2010	2009	2008	2007
\$226,039	\$301,338	\$0	\$0	\$0
630,110	0	0	0	0
96,094	1,446,455	0	0	0
2,236,182	3,622,853	0	0	0
0	0	1,525,851	2,001,013	4,795,577
0	0	1,978,587	4,104,628	6,304,309
3,188,425	5,370,646	3,504,438	6,105,641	11,099,886
54,919	54,919	0	0	0
66,983,139	76,875,915	0	0	0
44,482,033	38,243,560	0	0	0
0	(2,352)	0	0	0
0	0	63,574	59,454	60,940
0	0	1,853,554	1,544,828	1,478,235
0	0	31,166,843	21,006,236	15,865,148
0	0	12,296	12,233	10,527
111,520,091	115,172,042	33,096,267	22,622,751	17,414,850
\$114,708,516	\$120,542,688	\$36,600,705	\$28,728,392	\$28,514,736

**Cuyahoga County Public Library**  
*Changes in Fund Balances, Governmental Funds*  
*Last Seven Years*  
*(Modified Accrual Basis of Accounting)*

	2014	2013	2012
<b>Revenues</b>			
Property Taxes	\$36,875,687	\$37,405,562	\$38,862,567
Patron Fines and Fees	1,369,113	1,249,876	1,302,806
Intergovernmental	24,618,067	25,104,073	25,661,599
Interest	144,730	400,612	310,765
Contributions, Gifts and Donations	3,042,619	867,500	1,017,515
Rentals	0	4,715	8,503
Refunds and Reimbursements	293,338	131,457	121,448
Miscellaneous	94,413	37,089	48,874
<i>Total Revenues</i>	<u>66,437,967</u>	<u>65,200,884</u>	<u>67,334,077</u>
<b>Expenditures</b>			
Current:			
Library Services:			
Public Service and Programs	35,323,856	37,345,925	37,402,741
Collection Development and Processing	2,402,258	2,612,392	2,815,724
Support Services:			
Facilities Operations and Maintenance	5,012,511	4,554,497	5,418,805
Business Administration	13,253,868	13,562,827	13,266,890
Capital Outlay	12,149,120	42,168,820	33,182,659
Debt Service:			
Principal Retirement	2,115,000	2,075,000	2,035,000
Interest and Fiscal Charges	3,706,347	3,765,596	3,806,296
Note Issuance Costs	399,989	0	0
<i>Total Expenditures</i>	<u>74,362,949</u>	<u>106,085,057</u>	<u>97,928,115</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(7,924,982)</u>	<u>(40,884,173)</u>	<u>(30,594,038)</u>
<b>Other Financing Sources (Uses)</b>			
Sale of Capital Assets	21,775	711,683	2,784
Payment to Refunded Bond Escrow Agent	(54,955,000)	0	0
Library Notes Issued	53,785,000	0	0
Premium on Notes	3,018,197	0	0
Discount on Notes	(341,240)	0	0
Transfers In	7,114,190	6,746,141	5,841,296
Transfers Out	(7,114,190)	(6,746,141)	(5,841,296)
<i>Total Other Financing Sources (Uses)</i>	<u>1,528,732</u>	<u>711,683</u>	<u>2,784</u>
<i>Net Change in Fund Balances</i>	<u>(\$6,396,250)</u>	<u>(\$40,172,490)</u>	<u>(\$30,591,254)</u>
Debt Service as a Percentage of Noncapital Expenditures	9.3%	9.1%	9.4%

2011	2010	2009	2008
\$39,214,412	\$39,713,012	\$42,162,129	\$31,238,936
1,319,361	1,140,831	774,172	673,815
28,034,159	27,154,987	27,877,926	30,223,712
697,376	178,952	303,543	948,649
1,937,807	667,275	465,473	534,813
26,573	42,026	40,081	36,966
83,911	561,869	334,798	366,411
103,214	20,952	26,837	39,785
<u>71,416,813</u>	<u>69,479,904</u>	<u>71,984,959</u>	<u>64,063,087</u>
38,283,632	37,420,994	41,484,911	41,049,507
2,961,288	2,901,655	3,213,683	3,070,048
5,348,036	5,337,363	5,584,429	5,416,361
12,672,585	12,426,863	12,815,616	13,089,209
12,152,153	1,452,320	1,014,757	1,238,727
1,995,000	0	0	0
3,846,196	1,089,756	0	0
0	650,401	0	0
<u>77,258,890</u>	<u>61,279,352</u>	<u>64,113,396</u>	<u>63,863,852</u>
<u>(5,842,077)</u>	<u>8,200,552</u>	<u>7,871,563</u>	<u>199,235</u>
7,905	0	750	14,421
0	0	0	0
0	75,000,000	0	0
0	812,973	0	0
0	(71,542)	0	0
12,092,755	9,264,008	10,125,000	5,155,000
<u>(12,092,755)</u>	<u>(9,264,008)</u>	<u>(10,125,000)</u>	<u>(5,155,000)</u>
<u>7,905</u>	<u>75,741,431</u>	<u>750</u>	<u>14,421</u>
<u>(\$5,834,172)</u>	<u>\$83,941,983</u>	<u>\$7,872,313</u>	<u>\$213,656</u>
8.9%	2.9%	0.0%	0.0%

**Cuyahoga County Public Library**  
*Assessed Valuation and Estimated Actual Values of Taxable Property*  
*Last Ten Years*

Collection Year	Real Property			Tangible Personal Property	
	Assessed Value			Public Utility	
	Residential/ Agricultural	Commercial Industrial/PU	Estimated Actual Value	Assessed Value	Estimated Actual Value
2014	\$11,991,187,240	\$4,742,388,500	\$47,810,216,400	\$431,743,230	\$490,617,307
2013	11,973,964,240	4,759,655,830	47,810,343,057	410,257,590	466,201,807
2012	12,859,452,020	4,948,117,600	50,878,770,343	359,738,730	408,794,011
2011	12,872,799,260	4,923,582,490	50,846,805,000	342,446,110	389,143,307
2010	12,844,834,240	4,888,915,190	50,667,855,514	333,998,340	379,543,568
2009	13,804,105,680	4,858,835,770	53,322,689,857	314,157,640	356,997,318
2008	13,734,447,790	4,878,209,650	53,179,021,257	300,757,120	341,769,455
2007	13,624,790,390	4,875,455,920	52,857,846,600	414,795,870	471,358,943
2006	12,258,806,840	4,530,826,770	47,970,381,743	417,851,570	474,831,330
2005	12,099,756,860	4,504,902,010	47,441,882,486	456,367,210	518,599,102

Source: Cuyahoga County, Ohio; County Fiscal Officer

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property was assessed in previous years at 25 percent for machinery and equipment and 23 percent for inventories. General business tangible personal property tax was phased out beginning in 2006. Both types of general business tangible personal property were assessed at 12.5 percent for 2007, 6.25 percent for 2008 and zero percent for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four year phase out of the tangible personal property tax on local and inter-exchange telephone companies. No tangible personal property taxes were levied or collected in 2009 from general business taxpayers (except telephone companies whose last year to pay tangible personal property tax is 2010). Starting in 2010, the County did not include an assessed value for general business tangible personal property.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10 percent rollback for commercial/industrial property has been eliminated.

Tangible Personal Property					Weighted Average Tax Rate (per \$1,000 of Assessed Value)
General Business		Total			
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Ratio	
\$0	\$0	\$17,165,318,970	\$48,300,833,707	35.54 %	\$2.5000
0	0	17,143,877,660	48,276,544,864	35.51	2.5000
0	0	18,167,308,350	51,287,564,354	35.42	2.5000
0	0	18,138,827,860	51,235,948,307	35.40	2.5000
0	0	18,067,747,770	51,047,399,082	35.39	2.5000
229,943,506	3,679,096,096	19,207,042,596	57,358,783,271	33.49	2.5000
439,174,500	7,026,792,000	19,352,589,060	60,547,582,712	31.96	1.8319
1,160,917,702	9,287,341,616	20,075,959,882	62,616,547,159	32.06	1.8406
1,480,738,249	7,897,270,661	18,688,223,429	56,342,483,733	33.17	1.9957
1,479,326,353	5,917,305,412	18,540,352,433	53,877,787,001	34.41	1.9929

**Cuyahoga County Public Library**  
*Property Tax Rates - Direct and Overlapping Governments*  
*(Per \$1,000 of Assessed Valuation)*  
*Last Eight Years (1)*

	2014	2013	2012
<b>Voted Millage - by levy</b>			
2008 Current Expense			
Residential/Agricultural Real	\$2.5000	\$2.5000	\$2.5000
Commercial/Industrial and Public Utility Real	2.5000	2.5000	2.5000
General Business and Public Utility Personal	2.5000	2.5000	2.5000
2004 Current Expense			
Residential/Agricultural Real	0.0000	0.0000	0.0000
Commercial/Industrial and Public Utility Real	0.0000	0.0000	0.0000
General Business and Public Utility Personal	0.0000	0.0000	0.0000
<b>Total Millage</b>			
Residential/Agricultural Real	\$2.5000	\$2.5000	\$2.5000
Commercial/Industrial and Public Utility Real	2.5000	2.5000	2.5000
General Business and Public Utility Personal	2.5000	2.5000	2.5000
<b>Overlapping Rates by Taxing District</b>			
Cuyahoga County	\$13.9495 - 14.0500	\$12.9968 - 13.2200	\$12.7846 - 13.2200
<b>Cities/Villages</b>			
Bay Village	\$14.9000	\$14.9000	\$14.9000
Beachwood	4.0000	4.0000	4.0000
Bedford	21.7000	21.7000	21.7000
Bedford Heights	21.9000	21.9000	21.9000
Bentleyville	7.5028 - 8.9000	7.1938 - 8.9000	6.9159 - 8.9000
Berea	12.2590 - 16.3000	12.2570 - 16.3000	12.1350 - 16.2000
Brecksville	8.2100	8.2100	8.2100
Broadview Heights	7.3266 - 10.4000	7.3255 - 10.4000	6.3164 - 9.4000
Brook Park	4.6694 - 4.7500	4.6681 - 4.7500	4.6466 - 4.7500
Brooklyn	5.9000	5.9000	5.5900
Brooklyn Heights	4.4000	4.4000	4.4000
Chagrin Falls	9.1218 - 9.5000	9.1096 - 9.5000	11.1847 - 11.2000
Cleveland	12.7000	12.7000	12.7000
Cuyahoga Heights	4.4000	4.4000	4.4000
Fairview Park	11.6106 - 11.8000	11.6092 - 11.8000	11.5770 - 11.8000
Garfield Heights	27.0000	27.0000	24.3000
Gates Mills	12.9965 - 14.4000	12.9555 - 14.4000	12.7636 - 14.4000
Glenwillow	3.3000	3.3000	3.3000
Highland Hills	10.9855 - 20.7000	10.9774 - 20.7000	11.8205 - 20.7000
Highland Heights	4.0000	4.0000	4.0000
Hunting Valley	5.1000	5.1000	5.1000
Independence	2.2000	2.2000	2.2000
Lyndhurst	11.5000	11.5000	11.5000
Maple Heights	15.5000	15.5000	15.5000
Mayfield	4.2193 - 7.3000	4.2190 - 7.3000	4.1678 - 7.3000



2011	2010	2009	2008	2007
\$2.5000	\$2.5000	\$2.5000	\$0.0000	\$0.0000
2.5000	2.5000	2.5000	0.0000	0.0000
2.5000	2.5000	2.5000	0.0000	0.0000
0.0000	0.0000	0.0000	1.8086	1.8093
0.0000	0.0000	0.0000	1.8719	1.8764
0.0000	0.0000	0.0000	2.0000	2.0000
\$2.5000	\$2.5000	\$2.5000	\$1.8086	\$1.8093
2.5000	2.5000	2.5000	1.8719	1.8764
2.5000	2.5000	2.5000	2.0000	2.0000
\$12.8412 - 13.3200	\$12.8457 - 13.3200	\$12.6607 - 13.3200	\$11.8688 - 13.4200	\$11.8655 - 13.4200
\$14.9000	\$14.9000	\$14.9000	\$14.9000	\$14.9000
4.0000	4.0000	4.0000	4.0000	4.0000
21.7000	21.7000	12.8000	12.8000	12.8000
21.9000	13.0000	13.0000	13.0000	13.0000
7.4721 - 8.9000	7.4705 - 8.9000	7.4565 - 8.9000	7.4530 - 8.9000	7.4528 - 8.9000
16.5843 - 20.6500	16.5837 - 20.6500	16.2931 - 20.4500	12.0540 - 16.2000	12.0669 - 16.2000
8.2100	8.2100	8.5000	8.6000	8.6000
6.3153 - 9.4000	6.3157 - 9.4000	6.2738 - 9.4000	6.2731 - 9.4000	6.2725 - 9.4000
4.6459 - 4.7500	4.6458 - 4.7500	4.6462 - 4.7500	4.6469 - 4.7500	4.6753 - 4.8000
5.9000	5.9000	6.9000	6.9000	6.9000
4.4000	4.4000	4.4000	4.4000	4.4000
11.1828 - 11.2000	11.2000	8.8402 - 11.2000	8.8379 - 11.2000	8.8416 - 11.2000
12.7000	12.7000	12.7000	12.7000	12.7000
4.4000	4.4000	4.4000	4.4000	4.4000
11.5750 - 11.8000	11.5743 - 11.8000	11.5054 - 11.8000	11.5044 - 11.8000	11.5041 - 11.8000
24.7000	28.7000	23.3000	21.9000	21.9000
12.7249 - 14.4000	12.7194 - 14.4000	12.1300 - 14.4000	12.0951 - 14.4000	12.0862 - 14.4000
3.3000	3.3000	3.3000	3.3000	3.3000
11.4924 - 20.7000	11.4894 - 20.7000	12.8526 - 20.7000	12.8036 - 20.7000	12.9625 - 20.7000
4.0000	4.0000	4.0000	4.0000	4.0000
5.1000	5.1000	5.1000	5.1000	5.1000
2.6000	2.8000	2.8000	2.8000	2.8000
11.5000	11.5000	11.5000	11.5000	11.5000
15.4926 - 15.5000	15.5000	15.5000	14.7784 - 15.5000	14.7776 - 15.5000
4.1656 - 7.3000	4.1649 - 7.3000	4.1548 - 7.3000	4.1546 - 7.3000	4.1541 - 7.3000

**Cuyahoga County Public Library**  
*Property Tax Rates - Direct and Overlapping Governments (continued)*  
*(Per \$1,000 of Assessed Valuation)*  
*Last Eight Years (1)*

	2014	2013	2012
<b>Cities/Villages (continued)</b>			
Mayfield Heights	10.0000	10.0000	10.0000
Middleburg Heights	4.7065 - 5.4500	4.7062 - 5.4500	4.6881 - 5.4500
Moreland Hills	7.3000	7.3000	7.3000
North Olmsted	13.3000	13.3000	13.3000
North Randall	\$4.4577 - 4.8000	\$4.4577 - 4.8000	\$4.230 - 4.8000
North Royalton	6.0491 - 8.2000	6.0451 - 8.2000	5.9175 - 8.2000
Oakwood	3.8000	3.8000	3.8000
Olmsted Falls	10.3201 - 13.3500	11.3417 - 14.4500	11.1585 - 14.4500
Orange	7.1000	7.1000	7.1000
Parma	6.7841 - 7.1000	6.7819 - 7.1000	6.6287 - 7.1000
Parma Heights	10.0000	10.0000	10.0000
Pepper Pike	9.3947 - 9.5000	18.7948 - 19.0000	9.5000
Richmond Heights	15.7130 - 18.1000	15.7130 - 18.1000	15.5444 - 18.1000
Seven Hills	11.2000	7.6442 - 9.7000	9.2063 - 9.5000
Solon	3.6715 - 3.8000	7.3410 - 7.6000	3.6580 - 3.8000
South Euclid	16.1215 - 16.3500	13.1000	13.1000
Strongsville	7.7831 - 9.8000	7.4794 - 9.9000	7.4089 - 9.9000
Valleyview	6.7000	6.7000	6.7000
Walton Hills	0.3000	0.3000	0.3000
Warrensville Heights	6.4212 - 9.7000	6.4193 - 9.7000	5.6314 - 9.7000
Woodmere	4.3000	4.3000	4.3000
<b>Townships</b>			
Chagrin Falls	\$0.8000	\$0.4000	\$0.4000
Olmsted	14.0481 - 23.5000	14.0382 - 23.5000	13.8235 - 23.5000
<b>Special Districts</b>			
Chagrin Falls Township Fire District	\$0.8000	\$0.8000	\$0.8000
Cleveland Metro Parks	2.7046 - 2.7500	1.7917 - 1.8500	1.7354 - 1.8500
Cleveland Cuyahoga Port Authority	0.1106 - 0.1300	0.1098 - 0.13000	0.1033 - 0.1300
Cuyahoga Community College	3.0691 - 3.1000	3.0606 - 3.1000	3.0232 - 3.1000
<b>Joint Vocational Schools</b>			
Cuyahoga Valley JVS	\$2.0000	\$2.0000	\$2.0000
Polaris JVS	2.1401 - 2.4000	2.1314 - 2.4000	2.0413 - 2.4000
<b>Schools</b>			
Bay Village City	\$55.3710 - 116.8100	\$55.286249 - 116.8100	\$52.2954 - 114.8500
Beachwood City	41.7664 - 86.4000	41.7386 - 86.4000	41.1621 - 86.4000
Bedford City	39.7646 - 70.8200	40.1211 - 71.3000	37.5823 - 71.3000
Berea City	44.7727 - 78.8000	44.8302 - 78.9000	38.7027 - 75.0000
Brecksville-Broadview Heights City	40.1206 - 77.2000	40.0657 - 77.2000	39.1911 - 77.2000
Brooklyn City	48.9944 - 60.1000	37.4639 - 48.7000	34.3550 - 47.2000
Chagrin Falls Exempted Village	54.4484 - 115.6000	61.6653 - 115.6000	47.5708 - 107.7000
Cuyahoga Heights Local	29.9081 - 35.7000	29.8753 - 35.7000	21.4861 - 27.8000
Fairview Park City	57.0551 - 96.4700	58.2264 - 97.7000	56.8256 - 97.6000

2011	2010	2009	2008	2007
10.0000	10.0000	10.0000	10.0000	10.0000
4.6878 - 5.4500	4.6877 - 5.4500	4.6687 - 5.4500	4.6686 - 5.4500	4.6685 - 5.4500
7.3000	7.3000	7.3000	7.3000	7.3000
13.3000	13.3000	13.2000	13.2000	13.2000
\$4.2148 - 4.8000	\$4.2132 - 4.8000	\$4.1724 - 4.8000	\$4.1714 - 4.8000	\$4.1692 - 4.8000
5.9129 - 8.2000	5.9117 - 8.2000	5.7698 - 8.2000	5.7708 - 8.2000	5.7741 - 8.2000
3.8000	3.8000	3.8000	3.8000	3.8000
10.9706 - 14.2500	9.7199 - 14.5000	10.2464 - 15.7000	9.5842 - 16.5000	9.5844 - 16.5000
7.1000	7.1000	7.1000	7.100000	7.100000
6.6274 - 7.1000	6.6267 - 7.1000	6.5166 - 7.1000	6.5160 - 7.1000	4.5157 - 5.1000
10.0000	10.0000	10.2000	10.2000	10.2000
9.4989 - 9.5000	9.5000	9.0676 - 9.5000	9.0548 - 9.5000	9.0533 - 9.5000
15.5394 - 18.1000	14.4382 - 17.0000	14.3042 - 17.0000	14.3033 - 17.0000	11.3082 - 14.0000
8.8225 - 9.2000	8.8251 - 9.2000	8.6129 - 9.2000	8.6075 - 9.2000	8.7096 - 9.3000
3.7565 - 3.9000	3.7563 - 3.9000	3.9418 - 4.1000	3.9411 - 4.1000	3.9405 - 4.1000
13.1000	13.2621 - 14.9000	13.1066 - 14.9000	12.9048 - 14.7000	12.9037 - 14.7000
7.3637 - 9.9000	7.3603 - 9.9000	7.2091 - 9.9000	6.1886 - 10.1000	6.1981 - 10.1000
6.7000	6.7000	5.3339 - 7.1000	5.3333 - 7.1000	5.3333 - 7.1000
0.3000	0.3000	0.3000	0.3000	0.3000
5.6209 - 9.7000	5.5887 - 9.7000	10.9618 - 19.4000	6.5852 - 13.2000	6.5906 - 13.2000
4.3000	4.3000	4.3000	4.3000	4.3000
\$0.4000	\$0.4000	\$0.4000	\$0.4000	\$0.4000
13.8021 - 23.5000	11.7057 - 21.5000	11.0654 - 21.5000	11.0986 - 21.5000	11.0963 - 21.5000
\$0.8000	\$0.8000	\$0.8000	\$0.8000	\$0.8000
1.7243 - 1.8500	1.7249 - 1.8500	1.6698 - 1.8500	1.6720 - 1.8500	1.6715 - 1.8500
0.1029 - 0.1300	0.1027 - 0.1300	0.0946 - 0.1300	0.0946 - 0.1300	0.0946 - 0.1300
3.0151 - 3.1000	2.5973 - 2.8000	2.3952 - 2.8000	2.3924 - 2.8000	2.3915 - 2.8000
\$2.0000	\$2.0000	\$2.0000	\$2.0000	\$2.0000
2.0130 - 2.4000	2.0076 - 2.4000	2.0000 - 2.4000	2.0000 - 2.4000	2.0000 - 2.4000
\$52.9108 - 114.9500	\$46.7717 - 108.8500	\$45.8465 - 108.8500	\$45.7500 - 108.8500	\$46.5149 - 109.6500
41.0169 - 86.4000	38.4658 - 83.9000	36.3519 - 83.9000	34.7835 - 82.3000	34.8002 - 82.3000
38.6990 - 72.5000	38.6966 - 72.5000	30.9967 - 67.6000	31.0146 - 67.6000	31.0134 - 67.6000
38.5574 - 74.9000	38.6449 - 75.0000	35.9565 - 74.9000	35.9966 - 74.9000	36.0527 - 74.9000
39.1176 - 77.2000	39.1700 - 77.3000	48.2883 - 90.9000	37.1756 - 77.1000	37.2513 - 77.2000
34.2129 - 47.2000	33.8602 - 47.0000	32.9276 - 46.4000	26.0149 - 39.5000	26.0062 - 39.5000
47.3264 - 107.7000	48.2246 - 108.6000	47.8160 - 108.3000	47.4618 - 108.3000	39.6005 - 100.4000
22.4628 - 28.8000	22.6478 - 29.0000	22.4517 - 28.9000	22.4422 - 28.9000	22.3479 - 28.8000
56.7442 - 97.6000	56.5149 - 97.4000	51.7746 - 92.9000	51.7746 - 96.0000	51.3583 - 95.6000

(continued)

**Cuyahoga County Public Library**  
*Property Tax Rates - Direct and Overlapping Governments (continued)*  
*(Per \$1,000 of Assessed Valuation)*  
*Last Eight Years (1)*

	2014	2013	2012
<b>Schools (continued)</b>			
Garfield Heights City	65.6750 - 78.2600	61.6516 - 74.2600	42.9977 - 56.8600
Independence Local	34.5646 - 36.0000	33.7028 - 35.2000	32.9393 - 34.9000
Maple Heights City	62.2855 - 81.2000	59.5392 - 78.8000	49.8997 - 74.2000
Mayfield City	47.5784 - 84.2200	47.5219 - 84.2200	40.1875 - 78.3200
North Olmsted City	55.2378 - 91.4000	55.2266 - 91.4000	52.5975 - 91.4000
North Royalton City	41.4324 - 65.7000	41.5099 - 65.7000	41.0277 - 65.7000
Olmsted Falls City	56.3994 - 102.2000	56.4552 - 102.2000	54.1899 - 101.6000
Orange City	47.2718 - 91.1000	47.1990 - 91.1000	47.0164 - 91.1000
Parma City	\$54.7813 - 75.7000	\$53.1403 - 74.1000	\$49.3839 - 73.0000
Richmond Heights Local	50.7616 - 87.9000	50.7616 - 87.9000	41.5035 - 82.6000
Solon City	49.6144 - 82.2000	49.5169 - 82.2000	48.3345 - 82.2000
South Euclid-Lyndhurst City	63.7761 - 107.4000	63.7095 - 107.4000	55.4209 - 101.5000
Strongsville City	41.8543 - 81.6800	41.8388 - 81.6800	40.0776 - 80.9800
Warrensville Heights City	64.1855 - 91.8000	61.4471 - 89.1000	50.7837 - 89.0000

Source: Ohio Department of Taxation

(1) Information prior to 2007 is not available.

Note: The rates presented for a particular tax year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

The Library's basic property tax rate may be increased only by a majority vote of the Library's residents.

Overlapping rates are those of local and county governments that apply to property owners within the Cities.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes.

2011	2010	2009	2008	2007
42.1197 - 56.3000	42.3215 - 56.5000	40.1189 - 54.6000	40.0213 - 54.5000	40.0080 - 54.5000
29.8969 - 31.9000	30.0066 - 32.0000	29.2736 - 31.4000	29.3471 - 31.5000	28.5896 - 31.5000
49.7767 - 74.2000	47.4149 - 71.9000	37.4304 - 63.4000	36.1949 - 62.9000	36.9111 - 62.9000
40.1003 - 78.3200	40.0984 - 78.3200	38.1502 - 78.3200	31.2351 - 71.4200	31.5673 - 71.7000
52.5281 - 91.4000	44.5989 - 83.5000	41.1736 - 83.5000	41.1462 - 83.5000	34.6098 - 77.0000
41.0839 - 65.8000	40.8465 - 65.5000	33.7001 - 58.8000	34.5000 - 59.6000	34.6999 - 59.8000
54.1712 - 101.7000	45.4560 - 93.0000	41.6942 - 91.9000	41.6553 - 91.8000	39.6874 - 89.8000
41.8247 - 86.1000	41.6958 - 86.0000	40.1501 - 86.0000	40.0270 - 86.0000	40.0179 - 86.0000
\$42.4584 - 66.1000	\$42.3449 - 66.0000	\$38.86820 - 65.1000	\$35.1460 - 61.4000	\$38.4394 - 64.7000
41.3640 - 82.6000	41.3344 - 82.6000	33.6186 - 78.6000	33.5915 - 78.6000	33.7406 - 78.6000
48.1861 - 82.2000	41.4666 - 75.5000	39.9334 - 75.3000	39.8732 - 75.3000	39.8195 - 75.3000
55.3403 - 101.6000	55.2646 - 101.6000	50.6368 - 101.5000	45.2685 - 96.2000	45.3339 - 96.3000
40.2545 - 81.1900	40.3511 - 81.2900	38.2268 - 81.2000	38.3385 - 81.3000	31.9410 - 74.8000
51.1160 - 89.5000	51.9729 - 90.8000	49.673 - 90.1000	49.6674 - 90.1000	49.8122 - 90.2000

**Cuyahoga County Public Library**  
*Real Property and Public Utility Tax Levies And Collections*  
*Last Ten Years*

Collection Year	Total Tax Levy(1)	Current Tax Collections(1)	Percent of Current Tax Collections To Current Tax Levy	Delinquent Tax Collection(3)	Total Tax Collections(2)
2014	\$43,233,722	\$40,183,973	92.95%	\$1,309,018	\$41,492,991
2013	43,015,598	40,537,302	94.24	1,449,652	41,986,954
2012	45,471,193	42,619,387	93.73	1,592,569	44,211,956
2011	45,439,590	42,845,737	94.29	1,334,053	44,179,790
2010	45,312,997	42,826,803	94.51	1,396,265	44,223,068
2009	47,542,340	45,087,531	94.84	1,263,226	46,350,757
2008	34,540,307	32,909,648	95.28	1,042,822	33,952,470
2007	34,541,633	32,624,457	94.45	975,849	33,600,306
2006	34,385,976	32,809,363	95.41	946,689	33,756,052
2005	34,068,394	32,449,911	95.25	1,012,298	33,462,209

Source: Cuyahoga County, Ohio; County Fiscal Officer

- (1) Information for Real and Public Utility Property Only.
- (2) State Reimbursements of Rollback and Homestead Exemptions are included.
- (3) We are aware of the requirement to report delinquent tax collections by levy year rather than by collection year. However, the County's current computer system tracks levy amounts by current levy and delinquent levy. Once amounts become part of the delinquent levy, the ability to track information by levy year is lost. Outstanding delinquencies are tracked in total by the date the parcel is first certified delinquent. We are looking at options to improve the presentation

Percent of Total Tax Collections To Tax Levy	Accumulated Outstanding Delinquent Taxes	Percent of Delinquent Taxes to Total Tax Levy
95.97%	\$4,887,183	11.30%
97.61	4,735,232	11.01
97.23	5,554,672	12.22
97.23	5,407,820	11.90
97.59	4,656,216	10.28
97.49	4,249,352	8.94
98.30	2,684,506	7.77
97.27	2,564,495	7.42
98.17	2,261,856	6.58
98.22	2,000,253	5.87

**Cuyahoga County Public Library**  
*Principal Real Property Taxpayers*  
 2014 and 2008 (1)

<i>2014</i>		
Taxpayer	Real Property Assessed Valuation	Percentage of Total Assessed Valuation
Cleveland Electric Illuminating Company	\$331,743,290	1.98 %
Beachwood PL LTD	74,251,700	0.44
University Hospital Health System	62,776,320	0.38
City of Cleveland	56,944,520	0.34
American Transmission System	45,642,460	0.27
Cleveland Clinic	44,637,410	0.27
Legacy Village	37,392,690	0.22
Star-West Great Northern Mall LLC	35,398,750	0.21
Southpark Mall, LLC	31,097,990	0.19
Progressive Direct Insurance	30,490,220	0.18
<b>Total</b>	<b>\$750,375,350</b>	<b>4.48 %</b>
<b>Total Real Property Assessed Valuation</b>	<b>\$16,733,575,740</b>	

<i>2008</i>		
Taxpayer	Real Property Assessed Valuation (1)	Percentage of Total Assessed Valuation
Cleveland Electric Illuminating Company	\$174,856,560	0.94 %
Southpark Mall, LLC	61,280,560	0.33
Beachwood PL LTD	47,970,900	0.26
Cleveland Clinic	47,724,580	0.25
Legacy Village	40,096,110	0.21
Duke Realty Ohio	34,775,880	0.19
Progressive Casualty Inc.	32,248,130	0.17
City View Center	29,527,870	0.16
Parmatown One LLC	27,215,000	0.15
Great Northern Partnership	26,344,050	0.14
<b>Total</b>	<b>\$522,039,640</b>	<b>2.80 %</b>
<b>Total Real Property Assessed Valuation</b>	<b>\$18,612,657,440</b>	

Source: Cuyahoga County Fiscal Officer

(1) Information prior to 2008 was not available.



**Cuyahoga County Public Library**  
*Ratios of Outstanding Debt to  
Total Personal Income and Debt Per Capita  
Last Five Years (1)*

Fiscal Year	Library Fund Facilities Notes	Total Personal Income	Percentage Of Personal Income	Population	Per Capita
2014	\$68,589,855	\$17,035,304,715	0.40%	621,205	\$110.41
2013	69,342,602	16,717,729,792	0.41	616,072	112.56
2012	71,499,983	16,534,236,390	0.43	616,719	115.94
2011	73,617,364	15,465,128,820	0.48	619,820	118.77
2010	75,694,746	15,983,918,160	0.47	619,820	122.12

(1) 2010 was the first year the Library had debt.

(2) The Library has no direct debt limits.

# Cuyahoga County Public Library

## *Pledged Revenue Coverage*

### *Public Library Fund*

#### *Last Five Years (1)*

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Year	Public Library Fund (2)	Debt Service Requirements			Coverage
		Principal	Interest	Total	
2014	\$18,472,744	\$2,115,000	\$981,361	\$3,096,361	5.97
2013	18,838,105	2,075,000	3,765,596	5,840,596	3.23
2012	18,418,059	2,035,000	3,806,296	5,841,296	3.15
2011	19,548,481	1,995,000	3,846,196	5,841,196	3.35
2010	19,086,698	0	1,089,756	1,089,756	17.51

(1) 2010 was the first year the Library had debt.

(2) Public Library Fund revenue is reported as a component of intergovernmental revenue.

**Cuyahoga County Public Library**  
*Computation of Direct and Overlapping  
Debt Attributable to Governmental Activities  
December 31, 2014*

Jurisdiction	Governmental Activities Debt	Percentage Applicable to Library (1)	Amount Applicable to the Library
<b>Direct</b>			
Library Fund Facilities Notes	\$65,610,000	100.00 %	\$65,610,000
<b>Overlapping (2)</b>			
Cuyahoga County	1,577,917,314	62.06	979,255,485
All Townships wholly within the Library	1,810,000	100.00	1,810,000
All Cities wholly within the Library	302,280,787	100.00	302,280,787
All Villages wholly within the Library	28,070,500	100.00	28,070,500
All School Districts wholly within the Library	246,867,373	100.00	246,867,373
Brook Park City	1,215,000	94.95	1,153,643
Cleveland City	2,255,000	1.25	28,188
Fairview Park City	20,260,091	93.99	19,042,460
South Euclid City	2,900,000	93.09	2,699,610
Hunting Valley Village	5,250,000	88.53	4,647,825
Olmsted Falls City School District	15,391,829	96.48	14,850,037
Strongsville City School District	81,867,223	99.79	81,695,302
Chagrin Falls Exempted Village School District	194,889,521	63.10	122,975,288
Polaris Career Center	2,905,000	99.56	2,892,218
<i>Total Overlapping Debt</i>	<u>2,483,879,638</u>		<u>1,808,268,716</u>
<i>Total Direct and Overlapping Debt</i>	<u>\$2,549,489,638</u>		<u>\$1,873,878,716</u>

Source: Ohio Municipal Advisory Council (OMAC)

(1) Percentages were determined by dividing the assessed valuation of the overlapping government located within the boundaries of the Library by the total assessed valuation of the government. The valuations used were for the 2013 tax year, 2014 collection year.

(2) The overlapping debt information is as of December 31, 2014.

**Cuyahoga County Public Library**

*Principal Employers*

2014 and 2008 (1)

<b>2014</b>			
Employer	Nature of Activity	Employees	Percentage of Total Employment
Giant Eagle Inc.	Food Reseller	9,400	2.84 %
Progressive Corporation	Insurance and Financial	9,001	2.72
Swagelok Company	Industrial Manufacturer	4,184	1.26
Nestle USA	Food Manufacturer	2,298	0.69
Rockwell Automation Inc.	Distributor	1,961	0.59
Southwest General	Hospital	1,810	0.55
Safeguard Properties Management LLC	Foreclosure Property Maintenance	1,576	0.48
Parma City School District	Public Education	1,536	0.46
Philips Healthcare	Medical Manufacturer	1,025	0.31
Menorah Park Center for Senior Living	Assisted Living	926	0.27
<b>Total</b>		<b>33,717</b>	<b>10.17 %</b>
<b>Total Employment within the Library</b>		<b>331,400</b>	

<b>2008</b>			
Employer	Nature of Activity	Employees	Percentage of Total Employment
Giant Eagle Inc.	Food Reseller	10,657	3.35 %
Progressive Corporation	Insurance	9,057	2.85
Swagelok Company	Industrial Manufacturer	3,600	1.13
Rockwell Automation Inc.	Distributor	1,982	0.62
J. C. Penney Company	Retail Store	1,820	0.57
Parma City School District	Public Education	1,783	0.56
Nestle Prepared Foods Company	Food Manufacturer	1,539	0.48
Parma Community General Hospital	Medical Facility	1,537	0.48
General Motors Corporation	Automotive Manufacturer	1,465	0.47
Philips Medical Systems	Medical Manufacturer	1,200	0.39
<b>Total</b>		<b>34,640</b>	<b>10.90 %</b>
<b>Total Employment within the Library</b>		<b>317,900</b>	

Source: Crain's Cleveland Business and Ohio Department of Job and Family Services

(1) Information prior to 2008 is not available.

**Cuyahoga County Public Library**  
*Demographic and Economic Statistics*  
*Last Ten Years*

Year	Population (1)	Total Personal Income (1)	Per Capita Income (1) Cuyahoga County	Unemployment Rate (2)		Estimated Actual Property Value (3)
				Cuyahoga County	State of Ohio	
2014	621,205	\$17,035,304,715	27,423	5.3%	4.7%	\$48,300,833,707
2013	616,072	16,717,729,792	27,136	7.2	6.6	\$48,276,544,864
2012	616,719	16,534,236,390	26,810	6.6	6.6	51,287,564,354
2011	619,820	15,465,128,820	24,951	7.1	7.6	51,235,948,307
2010	619,820	15,983,918,160	25,788	8.6	9.3	51,047,399,082
2009	613,467	16,452,571,473	26,819	9.0	10.7	57,358,783,271
2008	598,364	15,205,625,968	25,412	7.1	6.5	60,547,582,712
2007	603,547	15,337,336,364	25,412	6.1	5.6	62,616,547,159
2006	610,721	15,519,642,052	25,412	5.5	5.6	56,342,483,733
2005	617,410	15,689,622,920	25,412	5.9	5.9	53,877,787,001

Sources:

- (1) U.S. Census Bureau 2000, 2007-2011 Estimates, Library Estimates based on Census.
- (2) Ohio Bureau of Employment Services; U.S. Department of Labor, Bureau of Labor Statistics.
- (3) Cuyahoga County, Ohio; County Fiscal Officer.

**Cuyahoga County Public Library**  
*Full-Time Equivalent Library Employees by Function/Program*  
*Last Eight Years (1)*

Function/Program	2014	2013	2012	2011	2010
<b>Public Service and Administration</b>					
Branch Services	3.00	4.00	3.86	4.00	6.15
Youth Services	0.00	0.00	7.40	8.40	10.40
Adult Services	0.00	0.00	4.00	4.00	2.00
Literacy & Learning Division	14.40	14.40	0.00	0.00	0.00
Interloan Services	0.00	0.00	0.00	0.00	0.00
Bay Village Branch	14.70	14.33	14.52	14.48	14.20
Beachwood Branch	16.10	16.98	16.84	17.18	16.55
Berea Branch	14.10	16.05	15.93	16.23	15.23
Brecksville Branch	15.45	16.73	16.78	16.48	15.93
Brooklyn Branch	19.35	20.13	20.13	21.25	18.40
Brook Park Branch	13.85	15.03	12.78	12.10	12.48
Chagrin Falls Branch	11.73	11.73	10.96	11.68	10.25
Fairview Park Branch	26.90	29.40	30.00	28.80	32.13
Gates Mills Branch	5.05	5.45	5.36	5.35	4.85
Garfield Heights Branch	16.42	14.35	11.93	12.48	11.25
Independence Branch	13.80	14.40	14.25	14.18	14.60
Middleburgh Heights Branch	12.78	12.65	12.78	12.13	13.38
Maple Heights Branch	25.75	24.53	26.87	28.25	28.15
Mayfield Village Branch	25.80	24.78	29.76	31.33	29.45
North Olmsted Branch	21.97	23.03	21.42	20.18	20.00
North Royalton Branch	16.12	17.45	17.65	16.38	16.38
Olmsted Falls Branch	6.10	7.50	7.04	5.63	5.93
Orange Branch	12.42	12.50	11.89	11.03	11.83
Parma Heights Branch	11.53	11.53	13.04	12.50	12.85
Parma Branch (3)	24.67	26.78	0.00	0.00	0.00
Parma South Branch (3)	0.00	0.00	29.73	31.30	29.90
Parma Snow Branch	20.93	21.90	19.17	19.78	17.78
Parma Ridge Branch (3)	0.00	0.00	11.81	11.78	12.30
Richmond Heights Branch	0.00	0.35	0.35	0.35	0.35
South Euclid - Lyndhurst Branch	16.97	16.33	16.85	14.50	15.73
Solon Branch	20.18	19.18	15.67	18.05	17.20
Southeast Branch	16.25	15.45	15.29	14.75	14.00
Strongsville Branch	23.33	23.68	23.89	22.25	23.13
Warrensville Branch	14.75	15.75	16.09	12.50	11.90
<b>Collection Development and Processing</b>					
Technical Services Division	2.00	2.00	1.00	2.00	1.00
Catalog Division	9.00	11.00	12.00	14.00	15.60
Processing Division	12.00	12.00	14.00	13.00	13.00
Acquisitions Division	6.00	7.00	8.00	8.00	8.00
Collection Development Division	7.00	8.00	8.00	9.00	9.00

2009	2008	2007
4.00	4.00	5.00
9.00	10.00	10.00
1.00	2.00	2.00
0.00	0.00	0.00
0.00	5.80	5.80
12.00	14.55	14.98
13.80	15.03	14.80
12.40	15.35	15.25
13.10	16.03	16.43
16.48	18.68	17.28
10.85	12.98	12.98
8.80	12.43	12.05
23.20	36.60	35.88
4.10	3.75	3.25
12.45	13.20	12.95
11.50	13.90	13.95
11.60	14.60	14.60
26.78	36.40	34.48
24.95	36.98	38.03
17.26	17.75	17.55
13.50	15.60	14.65
8.90	10.85	9.60
10.40	11.80	11.78
12.10	15.05	15.35
0.00	0.00	0.00
26.70	36.48	38.05
14.80	17.50	17.23
10.75	12.85	11.95
2.35	0.00	0.00
15.95	17.63	19.33
14.60	17.18	14.75
12.85	14.28	13.65
17.90	21.38	19.70
12.13	13.53	12.65
1.00	1.00	1.00
15.60	17.60	17.60
13.00	15.00	15.00
9.00	10.00	10.00
10.00	8.00	9.60

(continued)

**Cuyahoga County Public Library**  
*Full-Time Equivalent Library Employees by Function/Program (continued)*  
*Last Eight Years (1)*

Function/Program	2014	2013	2012	2011	2010
<b>Facilities, Operation &amp; Maintenance</b>					
Facilities	2.00	2.00	2.00	2.00	0.00
Shipping & Receiving	11.00	14.00	14.00	13.00	14.50
Maintenance	14.00	14.00	14.00	16.00	18.00
Environmental/Contract Services	2.00	2.00	2.00	2.00	5.00
Projects/Contracts	1.00	1.00	1.00	1.00	0.00
Environmental Services	1.00	1.00	2.00	2.00	0.00
<b>Business Administration</b>					
Executive Director	3.00	3.00	4.80	4.80	5.00
Communication & External Relations	2.00	0.00	0.00	0.00	0.00
Marketing	5.00	8.00	6.00	6.00	6.00
Graphics	5.00	6.00	6.00	6.00	6.00
Security (2)	2.00	2.00	2.00	1.00	1.00
Development Office	0.60	2.00	2.38	2.00	2.38
Finance Division	6.00	6.00	7.00	7.00	8.00
Information Technologies Division	1.00	1.00	3.00	2.00	2.00
Internet & Media Services	6.00	5.00	6.00	7.00	8.00
Network Services	4.00	4.00	5.00	2.00	3.00
System Support/Help Desk	9.00	10.00	8.00	8.00	9.00
Human Resource Division	3.00	3.00	4.00	4.00	4.00
Totals:	<u>568.00</u>	<u>590.37</u>	<u>606.22</u>	<u>601.10</u>	<u>603.16</u>

**Method:** Using total hours worked by all staff divided by a 40-hour work week at December 31.

- (1) Information prior to 2007 is not available
- (2) For 2009, the Library placed security personnel under the branch in which they work. The split of security employees by branch prior to 2009 is not available.
- (3) For 2013, The Parma Ridge Branch was combined with the Parma South Branch creating the new Parma Branch.



<u>2009</u>	<u>2008</u>	<u>2007</u>
2.00	1.00	0.00
15.50	14.50	14.50
19.00	19.00	19.00
5.00	0.00	0.00
0.00	3.00	3.00
0.00	3.00	3.00
3.00	4.00	4.50
0.00	0.00	0.00
5.00	6.00	6.00
6.00	6.00	7.00
1.00	5.93	4.50
3.00	0.50	0.00
7.50	7.50	7.50
1.00	2.00	2.00
7.00	9.00	8.00
5.00	5.00	5.00
7.00	9.00	9.00
<u>10.00</u>	<u>13.00</u>	<u>13.00</u>
<u>551.80</u>	<u>664.19</u>	<u>655.15</u>

**Cuyahoga County Public Library**  
*Capital Assets Statistics by Function/Program*  
*Last Seven Years (1)*

Function/Program	2014	2013	2012
<b>Public Service</b>			
Number of Buildings	27	27	28
Public Meeting Rooms	64	64	58
Vehicles for Delivery	7	7	8
Parma Snow Auditorium	1	1	0
<b>Square Footage</b>			
Bay Village Branch	15,806	15,806	15,806
Beachwood Branch	18,626	18,626	18,626
Berea Branch	15,666	15,666	15,666
Brecksville Branch	15,251	15,251	15,251
Brook Park Branch	13,774	13,225	13,225
Brooklyn Branch	17,400	17,400	17,400
Chagrin Falls Branch	12,806	12,806	12,806
Fairview Park Branch	44,225	44,225	44,225
Garfield Heights Branch (3)	29,447	29,447	9,573
Gates Mills Branch	3,600	3,600	3,600
Independence Branch	16,530	16,530	16,530
Maple Heights Branch	48,434	48,434	48,434
Mayfield Village Branch	33,175	33,175	23,897
Metro Health Hospital	465	465	465
Middleburg Heights Branch	12,370	12,370	12,370
North Olmsted Branch	37,897	37,897	37,897
North Royalton Branch	28,893	28,893	14,936
Olmsted Falls Branch	5,940	5,940	5,339
Orange Branch	12,276	12,276	12,276
Parma Heights Branch	15,515	15,515	15,515
Parma Branch (5)	43,918	43,918	0
Parma South Branch (5)	0	0	33,523
Parma Ridge Branch (5)	0	0	15,602
Parma Snow Branch (3)	43,370	43,370	74,423
Richmond Branch	3,364	3,364	3,364
Solon Branch	22,538	22,538	22,538
South Euclid - Lyndhurst Branch	19,842	19,842	19,842
Southeast Branch	16,455	16,455	16,455
Strongsville Branch	36,002	36,002	36,002
Warrensville Branch	27,750	27,750	27,500
Public Use Copy Machines	49	49	48
Public Use PCs	991	952	907

2011	2010	2009	2008
28	28	28	28
55	55	55	55
8	8	8	8
0	0	0	0
15,806	15,806	15,806	15,806
18,626	18,626	18,626	18,626
15,666	15,666	15,666	15,666
15,251	15,251	15,251	15,251
13,225	13,225	13,225	13,225
17,400	17,400	17,400	16,490
12,806	12,806	12,806	12,838
44,225	44,225	44,225	44,225
11,164	11,164	11,164	11,164
3,600	3,600	3,600	3,600
16,530	16,530	16,530	15,356
48,434	48,434	48,434	48,434
23,897	23,897	23,897	23,897
465	0	0	0
12,370	12,370	12,370	12,370
37,897	37,897	37,897	37,897
14,936	14,936	14,936	14,766
5,339	5,339	5,339	5,339
12,276	12,276	12,276	12,276
15,515	15,515	15,515	15,515
0	0	0	0
33,523	33,523	33,523	33,523
15,602	15,602	15,602	15,602
12,174	12,174	12,174	12,174
3,364	3,364	1,971	1,010
20,440	20,440	20,440	20,440
19,842	19,842	19,842	19,842
16,455	16,455	16,455	16,455
36,002	36,002	36,002	36,002
14,267	14,267	14,267	14,267
49	48	48	48
877	894	768	635

(continued)

**Cuyahoga County Public Library**  
*Capital Assets Statistics by Function/Program (continued)*  
*Last Seven Years (1)*

Function/Program	2014	2013	2012
<b>Administration</b>			
Square Footage			
Administration Building 2111 Snow Road	103,770	103,770	103,770
6128 Wilson Mills Road (4)	0	0	0
6120 Wilson Mills Road (4)	0	0	0
14506 State Road (2)	0	0	0
14436 State Road (2)	0	0	0
7271 Ridge Road	0	0	2,455
7259 Ridge Road (4)	0	0	0
4629 Mayfield Road (4)	0	0	0
14466 State Road (2)	0	0	0
5413 Turney Road (4)	0	0	0
5417 Turney Road (4)	0	0	0
1868 S Green Road	0	3,204	0
1876 S Green Road	0	2,664	0
1888 S Green Road	0	1,800	0
Administrative Copy Machines	0	0	0
Administrative Multi Functional Copier, Printer, Fax & Scanner	39	39	39
Administrative Fax Machines	0	0	1
Staff Use PCs	508	517	526

- (1) Information prior to 2008 is not available
- (2) In 2011, the Library traded the land located on State Road in a land swap agreement.
- (3) The square footage listed for 2012 is for the temporary locations.  
The square footage listed for 2013 is for the new completed building.
- (4) In 2012, the Library traded the land located on Wilson Mills Road, Ridge Road, Mayfield Road and Turney Road in a land swap agreement.
- (5) The Parma Ridge and Parma South Branches were closed in 2013 and combined creating the new Parma Branch.

2011	2010	2009	2008
103,770	103,770	103,770	103,770
3,368	3,368	3,368	3,368
3,601	3,601	3,601	3,601
0	2,416	2,416	2,416
0	1,872	1,872	1,872
2,455	2,455	2,455	2,455
1,893	1,893	1,893	1,893
2,486	2,486	2,486	2,486
0	1,092	0	0
1,064	1,064	0	0
1,460	1,460	0	0
0	0	0	0
0	0	0	0
0	0	0	0
1	6	6	4
9	9	9	6
2	4	4	6
478	564	591	692

**Cuyahoga County Public Library**  
*Operating Indicators by Function/Program*  
*Last Eight Years (1)*

Function/Program	2014	2013	2012
<b>Public Service and Administration</b>			
Circulation By Building			
Administration Building	39,791	54,959	209,231
Bay Village Library	341,729	388,066	420,626
Beachwood Library	631,743	658,508	651,773
Berea Library	513,661	588,308	660,952
Brecksville Library	574,869	629,873	716,824
Brook Park Library	296,014	359,828	406,953
Brooklyn Library	615,703	735,943	857,939
Chagrin Falls Library	255,286	286,155	306,553
Fairview Park Library	750,900	790,566	804,532
Garfield Heights Library	579,431	509,804	431,033
Gates Mills Library	51,691	56,411	57,733
Independence Library	333,949	403,849	437,467
Maple Heights Library	317,162	372,418	494,501
Mayfield Library	842,506	935,605	955,397
Metro Health Hospital	55,715	57,751	60,103
Middleburg Heights Library	371,114	400,878	434,581
North Olmsted Library	676,556	751,000	877,896
North Royalton Library	811,843	758,770	715,010
Olmsted Falls Library	231,157	233,319	175,906
Orange Library	250,860	282,782	305,518
Parma Heights Library	392,062	482,537	521,998
Parma-Ridge Library (2)	0	308,140	383,673
Parma-Snow Library	948,850	726,373	782,332
Parma-South (2)	1,056,829	845,497	868,654
Richmond Library	201,331	206,996	206,799
Solon Library	747,521	825,002	879,931
Southeast Library	388,904	441,546	543,523
South Euclid-Lyndhurst Library	339,571	403,791	489,026
Strongsville Library	974,039	1,113,450	1,267,614
Warrensville Heights Library	301,674	341,799	331,261
Home Users	4,234,209	3,721,620	3,771,639
Institutional	4,473	1,961	1,057
E-Books	1,292,052	1,065,427	581,243
CCPL Mobile (smart phone app)	4,251	4,461	4,532
Total Circulation, All Buildings	19,427,446	19,743,393	20,613,810
Circulation By Age Level			
Total Adult Circulation	10,837,931	11,303,153	12,359,215
Total Youth Circulation	2,235,385	2,404,627	2,578,668
Total Other Circulation (senior, staff, institution, home school, etc.)	6,354,130	6,035,613	5,675,927
Circulation By Type of Materials			
Books and Magazines	9,924,245	10,130,668	10,856,041
E-Books	1,246,164	1,065,427	581,243
Videocassettes and DVDs	6,158,547	6,303,496	6,697,966
Recordings (Discs, Tapes, CDs)	1,907,662	2,137,147	2,387,222
E-Media (Streaming Music & Video)	45,888	0	0
Computer Software (DVD-ROM and CD-ROM)	14	36	383
Other Items	140,453	106,619	89,894

2011	2010	2009	2008	2007
26,974	26,320	57,892	65,978	58,867
384,883	416,777	419,413	422,487	443,905
720,545	737,508	587,023	553,262	523,138
735,927	723,060	615,233	611,027	589,511
747,445	771,054	611,641	553,668	496,452
365,501	368,257	381,126	377,856	364,358
894,709	823,047	794,578	730,732	619,936
262,563	283,086	313,163	298,253	266,363
929,284	989,219	926,276	879,059	840,236
477,549	464,316	487,113	467,032	385,550
69,719	74,047	60,510	48,732	49,399
370,537	379,064	407,674	398,492	379,459
569,138	541,852	555,951	545,781	530,413
1,059,684	1,050,222	867,064	837,829	810,311
45,321	0	0	0	0
397,950	401,128	437,365	439,330	438,659
947,073	867,234	711,829	675,310	623,717
779,314	752,272	631,866	597,868	567,267
183,811	187,939	208,297	206,923	215,045
256,430	256,895	290,880	283,119	280,792
577,402	505,297	516,281	529,920	494,475
391,147	410,679	457,678	426,337	348,363
877,805	800,259	694,410	672,713	599,084
1,039,249	1,076,824	1,032,951	953,732	907,803
222,092	183,362	112,176	97,026	83,565
884,769	883,329	708,229	657,965	605,832
616,624	480,118	468,111	436,753	365,551
568,252	525,301	484,932	425,038	381,917
1,368,375	1,272,360	1,075,181	1,013,998	923,102
163,903	147,154	148,635	153,017	151,688
4,072,824	3,921,101	3,892,188	3,360,665	3,044,754
2,363	12,181	12,767	17,285	22,932
212,417	57,911	37,709	24,264	18,358
4,778	0	0	0	0
21,226,357	20,389,173	19,006,142	17,761,451	16,430,802
13,324,231	13,110,405	12,433,676	11,505,815	10,733,558
2,687,124	2,626,919	2,426,008	2,358,707	2,084,954
5,215,002	4,651,849	4,146,458	3,896,929	3,612,290
11,275,059	11,276,844	10,311,961	9,474,754	8,866,350
212,417	57,911	37,707	24,264	18,358
7,106,939	6,518,664	6,169,649	5,837,646	5,320,287
2,582,853	2,462,978	2,377,026	2,271,024	2,113,877
0	0	0	0	0
18,069	34,068	45,563	54,610	58,401
31,020	38,708	64,236	99,153	53,529

**Cuyahoga County Public Library**  
*Operating Indicators by Function/Program (continued)*  
*Last Eight Years (1)*

Function/Program	2014	2013	2012
<b>Library Collections Systemwide</b>			
Books	1,583,750	1,762,534	1,756,053
E-Books	385,213	174,527	132,674
Videocassettes and DVDs	510,165	582,528	533,527
Recordings (Discs, Tapes, CDs)	295,803	363,454	366,661
E-Media (Streaming Music & Video)	1,863	0	0
Computer Software (DVD-ROM and CD-ROM)	0	19	28
Other Items	10,066	8,385	5,550
Magazine Subscriptions	5,416	5,185	5,375
Databases Provided	45	44	37
<b>Electronic Resources</b>			
Number of PCs Available for Public	991	952	907
Number of Weekly Users of Electronic Resources	43,167	46,663	114,403
Annual Number of Users of Electronic Resources	2,244,706	2,426,450	5,948,948
<b>Public Service Transactions Systemwide</b>			
Average Weekly Building Attendance	153,691	152,000	149,990
Annual Building Attendance	7,991,967	7,904,020	7,799,499
Average Weekly Reference Transactions	30,504	28,459	29,868
Annual Reference Transactions	1,586,234	1,479,868	1,553,136
Total Annual Library Programs	21,687	20,533	18,407
Total Annual Library Programs Attendance	393,627	406,406	380,134
<b>Business Administration</b>			
Purchase orders Issued	4,176	4,677	4,799
Accounts Payable Checks/Vouchers Issued	6,025	6,183	6,109
Payroll Checks/Direct Deposits Processed/Issued	22,246	23,410	23,640
W-2s and 1099s Issued	1,250	1,274	1,261
Board Resolutions	87	97	148

(1) Information prior to 2007 is not available.

(2) On October 26, 2013, the new Parma Branch opened which consolidated the Parma-South and Parma-Ridge Branches. The Circulation by Building number for the Parma-Ridge Branch included the entire year except for the last two months of the year. The amount for Parma-South includes the first 10 months when the branches were separate and the last 2 months of the year when they were combined as the new Parma Branch.



2011	2010	2009	2008	2007
2,024,972	2,105,679	2,169,528	2,642,311	2,592,273
72,882	15,688	5,973	2,335	672
585,695	552,210	536,608	521,832	449,572
425,091	397,627	390,110	388,919	376,779
0	0	0	0	0
3,517	5,616	7,268	9,064	8,928
5,091	4,612	4,553	3,293	5,085
5,922	5,892	7,028	7,334	7,625
85	82	88	113	103
877	894	768	635	640
88,621	64,776	31,645	35,242	32,142
4,608,266	3,368,358	1,645,561	1,832,569	1,671,384
144,009	144,811	147,671	143,048	138,578
7,488,461	7,619,075	7,678,891	7,438,481	7,206,059
33,793	33,773	34,742	34,655	36,118
1,757,236	1,756,196	1,806,584	1,802,060	1,878,136
15,607	14,239	14,745	14,075	11,208
357,829	317,985	369,995	379,228	321,291
4,408	4,666	3,879	3,254	3,865
5,638	5,582	6,106	6,047	6,922
24,639	24,812	27,149	26,924	27,468
1,301	1,246	1,415	1,643	1,376
68	44	64	52	50

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# Dave Yost • Auditor of State

**CUYAHOGA COUNTY PUBLIC LIBRARY**

**CUYAHOGA COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
JULY 7, 2015**