



Dave Yost • Auditor of State



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Municipal Park District of the Village of Powhatan Point
Belmont County
104 Mellott Street
Powhatan Point, Ohio 43942

We have completed certain procedures in accordance with Ohio Rev. Code §117.01(G) to the accounting records and related documents of the Municipal Park District of the Village of Powhatan Point, Belmont County, Ohio (the Park District), for the years ended December 31, 2014 and 2013.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code §117.11(A). Because our procedures were not designed to opine on the Park District's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the Park District's financial statements, transactions or balances for the years ended December 31, 2014 or 2013.

The Park District's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code §117.11(A) is to examine, analyze and inspect these records and documents.

Current Year Observations and Current Status of Matters we Reported in our Prior Engagement

1. Ohio Rev. Code §5705.39 provides, in part, that total appropriations from each fund shall not exceed the total of the estimated revenue available for expenditure therefrom, as certified by the Budget Commission.

The Park District did not correct this issue from the prior audit. In 2014, the Park District's appropriations of \$35,000 exceeded estimated resources of \$31,623 by \$3,377. The Park District should reduce appropriations to the amount of estimated resources.

2. All local public offices should integrate the budgetary accounts, at the legal level of control or lower, into the financial accounting system. This means designing an accounting system to provide ongoing and timely information on unrealized budgetary receipts and remaining uncommitted balances of appropriations.

The Park District did not correct this issue from the prior audit. Examination of the Park District's accounting system indicated that although budgetary amounts were approved, these amounts were not integrated into the accounting system. Not including budgetary amounts in the Park District's accounting system does not allow the Fiscal Officer to properly monitor budget versus actual activity throughout the year and could lead to deficit spending. The Fiscal Officer should integrate budgetary amounts into the accounting system.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost
Auditor of State
Columbus, Ohio

September 22, 2015

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**MUNICIPAL PARK DISTRICT OF THE VILLAGE OF POWHATAN POINT, OHIO
BELMONT COUNTY**

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
OCTOBER 6, 2015**