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Certified Public Accountants, A.C.

**BUCKEYE HILLS-HOCKING VALLEY  
REGIONAL DEVELOPMENT DISTRICT**

Single Audit  
For the Year Ended June 30, 2015

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- Association of Certified Anti - Money Laundering Specialists •





# Dave Yost • Auditor of State

Members of the Board  
Buckeye Hills-Hocking Valley Regional Development District  
1400 Pike Street  
Marietta, Ohio 45750

We have reviewed the *Independent Auditor's Report* of the Buckeye Hills-Hocking Valley Regional Development District, Washington County, prepared by Perry & Associates, Certified Public Accountants, A.C., for the audit period July 1, 2014 through June 30, 2015. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Buckeye Hills-Hocking Valley Regional Development District is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost  
Auditor of State

May 25, 2016

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**BUCKEYE HILLS-HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT**

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**BUCKEYE HILLS-HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT**

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## INDEPENDENT AUDITOR'S REPORT

March 22, 2016

Buckeye Hills-Hocking Valley Regional Development District  
1400 Pike Street  
Marietta, Ohio 45750

To Members of the Board:

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the **Buckeye Hills-Hocking Valley Regional Development District**, Washington County, Ohio (the District), as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the District's internal control. Accordingly, we express no opinion.



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### **Auditor's Responsibility (Continued)**

An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

### **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Buckeye Hills-Hocking Valley Regional Development District, as of June 30, 2015, and the respective changes in financial position thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

### **Emphasis of Matter**

As discussed in Note 2 to the financial statements, during the year ended June 30, 2015, the District adopted Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27* and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date—an amendment of GASB Statement No. 68*. We did not modify our opinion regarding this matter.

### **Other Matters**

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis* and the Schedule of Proportionate Share of Net Pension Liability (Asset) and the Schedule of Contributions – Ohio Public Employees Retirement System to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

#### *Supplementary and Other Information*

Our audit was conducted to opine on the District's basic financial statements taken as a whole.

The Schedules of Allocation of Interest Earned for the Year Ending June 30, 2015, ODA Funded Awards Summary of Unearned Cash and Undrawn Grant Balance for Program Years Ending June 30, 2015 and December 31, 2014, Details of Statement of Activities – Modified Accrual for the Program Years Ending June 30, 2015 and Details of Statement of Financial Position – Modified Accrual for the Program Years Ended June 30, 2015 and December 31, 2014 present additional analysis and are not a required part of the basic financial statements.

The Schedule of Expenditures of Federal Awards also presents additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations and is also not a required part of the financial statements.

The schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated March 22, 2016, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



**Perry and Associates**  
Certified Public Accountants, A.C.  
Marietta, Ohio

**BUCKEY HILLS-HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015  
(Unaudited)**

**MANAGEMENT'S DISCUSSION AND ANALYSIS**

The discussion and analysis of the Buckeye Hills-Hocking Valley Regional Development District's (the District) financial performance provides an overall review of the District's financial activities for the fiscal year ended June 30, 2015. The intent of this discussion and analysis is to look at the District's financial performance as a whole; readers should also review the basic financial statements and the notes to the basic financial statements to enhance their understanding of the District's financial performance.

**FINANCIAL HIGHLIGHTS**

Key financial highlights for fiscal year 2015 are as follows:

- Net position of governmental activities decreased by \$21,715.
- Intergovernmental revenues in the form of federal and state grant funds for governmental activities accounted for \$17,294,485 in revenue, or 89.5 percent of all governmental revenues. Program specific revenues in the form of charges for services accounted for \$1,760,803, or 9.1 percent of total revenues of \$19,333,301.
- The District had \$19,355,016 in expenses related to governmental activities; all except \$293,178 of these expenses were offset by program-specific charges for services, grants, and contributions. General revenues of \$271,463 offset this amount.
- 2 loans totaling \$211,000 were made from the Revolving Loan Fund in the current year.

**USING THIS ANNUAL FINANCIAL REPORT**

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand the District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities and conditions.

The statement of net position and statement of activities provide information about the activities of the whole agency, presenting both an aggregate view of the District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term, as well as what remains for future spending. The fund financial statements also look at the District's most significant funds with all other non-major funds presented, in total, in one column.

**REPORTING THE DISTRICT AS A WHOLE**

*Statement of Net Position and Statement of Activities*

While this document contains information about the large number of funds used by the District to provide programs and activities for citizens, the view of the District as a whole looks at all financial transactions and asks the question, "How did we do financially during fiscal year 2015?" The statement of net position and the statement of activities answer this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the District's net position and changes in position. This change in net position is important because it tells the reader that, for the District as a whole, the financial position has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the availability of federal and state grant funding, continued support from member governments, and other factors.

**BUCKEY HILLS-HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015  
(Unaudited)**

**REPORTING THE DISTRICT'S MOST SIGNIFICANT FUNDS**

*Fund Financial Statements*

The analysis of the District's major funds is included in the fund financial statements. Fund financial statements provide detailed information about the District's major funds. The District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the District's most significant funds. The District's major governmental funds are the general fund, revolving loan fund, and Medicaid fund. The District has only governmental funds.

Governmental Funds - The District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. The relationship (or differences) between governmental activities (reported in the statement of net position and the statement of activities) and governmental funds is reconciled in the financial statements.

*Notes to the Basic Financial Statements*

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 17 to 34 of this report.

*Government-Wide Financial Analysis*

Recall that the statement of net position provides the perspective of the District as a whole. Table 1 provides a summary of the District's net position as of June 30, 2015, compared to 2014. The District has only governmental funds.

**BUCKEY HILLS-HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015  
(Unaudited)**

**TABLE 1  
NET POSITION**

	<u>2015</u>	<u>2014 - Restated</u>
<b>Assets</b>		
Current and Other Assets	\$ 3,486,071	\$ 3,414,015
Capital Assets, Net	1,073,368	1,099,745
Net Pension Asset	4,676	1,274
Loans Receivable, Net	651,273	660,156
<b>Total Assets</b>	<u>5,215,388</u>	<u>5,175,190</u>
<b>Total Deferred Outflows of Resources</b>	<u>241,795</u>	<u>115,669</u>
<b>Liabilities</b>		
Current and Other Liabilities	1,799,691	1,714,548
Net Pension Liability	2,323,264	2,270,789
Other Long-Term Liabilities	1,340,707	1,319,490
<b>Total Liabilities</b>	<u>5,463,662</u>	<u>5,304,827</u>
<b>Total Deferred Inflows of Resources</b>	<u>29,204</u>	<u>-</u>
<b>Net Position</b>		
Net Investment in Capital Assets	(124,868)	(113,910)
Restricted	1,487,490	1,513,055
Unrestricted	(1,398,305)	(1,413,113)
<b>Total Net Position</b>	<u>\$ (35,683)</u>	<u>\$ (13,968)</u>

Please see the section titled "Accounting and Financial Reporting for Pension", as well as notes 2 and 11 of the financial statements, for a more complete discussion of the net pension asset, net pension liability, deferred outflows and deferred inflows related to pensions as well as the restatement of net position.

Total assets increased \$40,198. Loans receivable decreased by \$8,883, representing principal repayments on loans and the charge-off of uncollectible loan principal exceeding the amount of new loans granted. Cash and cash equivalents increased by \$439,521. Cash in the revolving loan fund increased due to the reduction in outstanding loans and cash in other funds increased due to more advance funding of grants. Grants receivable decreased \$453,757, due primarily to an increase in advances. Total liabilities increased \$158,835, primarily the result of an increase in contractual advances of \$276,351 offset by a decrease in accounts payable of \$96,600.

Table 2 shows the changes in net position for the fiscal year ended June 30, 2015, compared to the fiscal year ended June 30, 2014.

**BUCKEY HILLS-HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015  
(Unaudited)**

**TABLE 2  
CHANGE IN NET POSITION**

	<b>2015</b>	<b>2014</b>
<b>Revenues</b>		
Program Revenues:		
Charges for Services	\$ 1,760,803	\$ 196,378
Operating Grants and Contributions	17,301,035	17,834,189
Total Program Revenues	19,061,838	18,030,567
General Revenues:		
Interest Income	53,495	51,817
Miscellaneous	217,968	143,052
Total General Revenues	271,463	194,869
<b>Total Revenues</b>	<b>19,333,301</b>	<b>18,225,436</b>
<b>Expenses</b>		
General Government	19,302,256	18,484,326
Interest	52,760	53,436
<b>Total Expenses</b>	<b>19,355,016</b>	<b>18,537,762</b>
Change in Net Position	(21,715)	(312,326)
Net Position, Beginning of Year	(13,968)	2,435,373
Prior Period Adjustment	-	(2,137,015)
<b>Net Position, End of Year</b>	<b>\$ (35,683)</b>	<b>\$ (13,968)</b>

In fiscal years 2015 and 2014, 89.5% and 97.9% percent of the District's revenues were from operating grants and contributions.

Program revenues accounted for nearly all of the District's revenues in both fiscal years. These revenues consist of various federal and state grants and charges for services, including interest on revolving loan fund loans.

Net position decreased in 2015 primarily because of an increase in bad debt expense of \$47,472 and an increase in net pension liability of \$52,475.

General government activities account for almost 100 percent of total program expenses with interest expense accounting for the remaining portion of expenses.

**BUCKEY HILLS-HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015  
(Unaudited)**

**THE DISTRICT'S FUNDS**

The District's major funds are accounted for using the modified accrual basis of accounting. All governmental funds had total revenues of \$19,333,303 and expenditures of \$19,355,273, resulting in a decrease in total fund balances of (\$21,970). The District's major funds were the same as the previous year and consist of the General, Revolving Loan, and Medicaid funds.

The General Fund had an excess of revenues and other financing sources over expenditures of \$3,595 in 2015, compared to the revenues and other financing sources exceeding expenditures by \$17,667 during fiscal year 2014.

The Revolving Loan Fund's expenses exceeded its revenues by \$25,565 for 2015.

**ECONOMIC FACTORS**

The District is currently operating within its means. However, the District's ability to attract administrative and program funds for its projects is heavily dependent upon the federal and state governments and the availability of grant funds. Nearly all of the District's funds come from federal and state grants. The District operates within a designated eight-county area of Southeastern Ohio. Loans made through the Revolving Loan Fund are to businesses within this area. The ability of borrowers to repay these loans is largely contingent upon the business economy in the eight-county area.

**CAPITAL ASSETS AND DEBT ADMINISTRATION**

*Capital Assets*

At June 30, 2015, the District had \$1,073,368 invested in land, building, office equipment, and computer equipment. Table 3 shows the fiscal year 2015 balances as compared to 2014.

**TABLE 3  
CAPITAL ASSETS  
(NET OF ACCUMULATED DEPRECIATION)**

	<b>Governmental Activities</b>	
	<b>2015</b>	<b>2014</b>
Land	\$ 8,000	\$ 8,000
Building	1,012,444	1,042,222
Office Equipment	12,160	-
Computer Equipment	40,764	49,523
 Total	 \$ 1,073,368	 \$ 1,099,745

Changes in capital assets from the prior year resulted from additions, deletions, and depreciation expense. See Note 7 to the basic financial statements for more detailed information on the District's capital assets.

*Debt*

At June 30, 2015, the District had capital leases outstanding in the amount of \$1,198,236, of which \$16,107 is due within one year. These leases were entered into for office equipment and for a building. See Notes 4 and 9 to the basic financial statements for more detailed information on the District's capital lease obligations.

**BUCKEY HILLS-HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015  
(Unaudited)**

**ACCOUNTING AND FINANCIAL REPORTING FOR PENSIONS**

During 2015, the District adopted GASB Statement 68, "Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27," which significantly revises accounting for pension costs and liabilities. For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the District's actual financial condition by adding deferred inflows related to pension and the net pension liability to the reported net position and subtracting deferred outflows related to pension.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. When accounting for pension costs, GASB 27 focused on a funding approach. This approach limited pension costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's net pension liability. GASB 68 takes an earnings approach to pension accounting; however, the nature of Ohio's statewide pension systems and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

Under the new standards required by GASB 68, the net pension liability equals the District's proportionate share of each plan's collective:

1. Present value of estimated future pension benefits attributable to active and inactive employees' past service
2. Minus plan assets available to pay these benefits

GASB notes that pension obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension. GASB noted that the unfunded portion of this pension promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the District is not responsible for certain key factors affecting the balance of this liability. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the pension system. In Ohio, there is no legal means to enforce the unfunded liability of the pension system as against the public employer. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The pension system is responsible for the administration of the plan.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability. As explained above, changes in pension benefits, contribution rates, and return on investments affect the balance of the net pension liability, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required pension payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability is satisfied, this liability is separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68, the District's statements prepared on an accrual basis of accounting include an annual pension expense for their proportionate share of each plan's change in net pension liability not accounted for as deferred inflows/outflows.

As a result of implementing GASB 68, the District is reporting a net pension asset, net pension liability and deferred inflows/outflows of resources related to pension on the accrual basis of accounting. This implementation, along with a separate restatement of accounts payable, also had the effect of restating net position at June 30, 2014, from \$2,123,047 to \$(13,968).

**BUCKEY HILLS-HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015  
(Unaudited)**

**CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT**

This financial report is designed to provide a general overview of the District's finances for all those with an interest in the District's finances. Questions concerning any information provided in this report or requests for additional financial information should be addressed to Denise Keyes, Director of Fiscal Operations, P.O. Box 520, Reno, Ohio 45773.

**BUCKEYE HILLS-HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT**  
*Statement of Net Position*  
*June 30, 2015*

	Governmental Activities
<b>ASSETS</b>	
<b>Current Assets</b>	
Equity in Pooled Cash and Cash Equivalents	\$ 2,542,759
Prepaid Items	146,606
Loans Receivable, Net	651,273
Accrued Interest Receivable	20,517
Grants Receivable	776,189
<b>Noncurrent Assets</b>	
Net Pension Asset	4,676
Nondepreciable Capital Assets	8,000
Depreciable Capital Assets, Net	1,065,368
<i>Total Assets</i>	5,215,388
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Pension	241,795
<i>Total Deferred Outflows of Resources</i>	241,795
<b>LIABILITIES</b>	
<b>Current Liabilities</b>	
Accounts Payable	943,531
Accrued Wages and Benefits	163,344
Contractual Advances	692,816
<b>Long-Term Liabilities</b>	
Due within One Year	16,107
Due in More than One Year	
Pension	2,323,264
Other Amounts Due in More than One Year	1,324,600
<i>Total Liabilities</i>	5,463,662
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Pension	29,204
<i>Total Deferred Inflows of Resources</i>	29,204
<b>NET POSITION</b>	
Net Investment in Capital Assets	(124,868)
Restricted for:	
Loans	1,487,490
Unrestricted (Deficit)	(1,398,305)
<i>Total Net Position</i>	\$ (35,683)

See accompanying notes to the basic financial statements.

**BUCKEYE HILLS-HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT**  
*Statement of Activities*  
For the Fiscal Year Ended June 30, 2015

	Program Revenues		Net Expense and Change in Net Position	
	Expenses	Charges for Services	Operating Grants and Contributions	Governmental Activities
Primary Government				
Governmental Activities:				
General Government	\$ 19,302,256	\$ 1,760,803	\$ 17,301,035	\$ (240,418)
Interest	52,760	-	-	(52,760)
Total Governmental Activities	<u>\$ 19,355,016</u>	<u>\$ 1,760,803</u>	<u>\$ 17,301,035</u>	<u>(293,178)</u>
		<b>General Revenues</b>		
				53,495
				217,968
				<u>271,463</u>
				(21,715)
				<u>(13,968)</u>
				<u>\$ (35,683)</u>

See accompanying notes to the basic financial statements.

**BUCKEYE HILLS-HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT**  
*Balance Sheet*  
**Governmental Funds**  
*June 30, 2015*

	General Fund	Revolving Loan Fund	Medicaid Fund	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>					
Equity in Pooled Cash and Cash Equivalents	\$ 637,543	\$ 820,748	\$ 872,722	\$ 211,746	\$ 2,542,759
Grants Receivable	-	-	209,155	567,033	776,188
Due from Other Funds	239,152	-	-	-	239,152
Prepays	146,606	-	-	-	146,606
Accrued Interest Receivable	-	20,517	-	-	20,517
Loans Receivable, Net	-	651,273	-	-	651,273
<i>Total Assets</i>	<u>\$ 1,023,301</u>	<u>\$ 1,492,538</u>	<u>\$ 1,081,877</u>	<u>\$ 778,779</u>	<u>\$ 4,376,495</u>
<b>LIABILITIES</b>					
Accounts Payable	\$ 9,794	\$ 5,048	\$ 920,905	\$ 7,784	\$ 943,531
Accrued Wages and Benefits	163,344	-	-	-	163,344
Due to Other Funds	-	-	160,972	78,180	239,152
Contractual Advances	-	-	-	692,815	692,815
<i>Total Liabilities</i>	<u>173,138</u>	<u>5,048</u>	<u>1,081,877</u>	<u>778,779</u>	<u>2,038,842</u>
<b>FUND BALANCES</b>					
Restricted for Loan Program	-	1,487,490	-	-	1,487,490
Unassigned	850,163	-	-	-	850,163
<i>Total Fund Balances</i>	<u>850,163</u>	<u>1,487,490</u>	<u>-</u>	<u>-</u>	<u>2,337,653</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$ 1,023,301</u>	<u>\$ 1,492,538</u>	<u>\$ 1,081,877</u>	<u>\$ 778,779</u>	<u>\$ 4,376,495</u>

See accompanying notes to the basic financial statements.

**BUCKEYE HILLS-HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT**  
*Reconciliation of Total Governmental Fund Balances to*  
*Net Position of Governmental Activities*  
*June 30, 2015*

<b>Total Governmental Fund Balances</b>	\$	2,337,653
 <i>Amounts reported for governmental activities in the statement of net position are different because:</i>		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		1,073,368
The net pension asset and liability are not due and payable in the current period; therefore, the asset and liability and related deferred inflows and outflows are not reported in governmental funds.		
Net Pension Asset		4,676
Net Pension Liability		(2,323,264)
Deferred Outflows - Pension		241,795
Deferred Inflows - Pension		(29,204)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds:		
Capital Leases		(1,198,236)
Compensated Absences		(142,471)
		(1,340,707)
Net position of governmental activities	\$	(35,683)

See accompanying notes to the basic financial statements.

**BUCKEYE HILLS-HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds**  
**For the Fiscal Year Ended June 30, 2015**

	General Fund	Revolving Loan Fund	Medicaid Fund	Other Governmental Funds	Total Governmental Funds
<b>Revenues</b>					
Intergovernmental	\$ 5,000	\$ -	\$ 13,461,422	\$ 3,828,063	\$ 17,294,485
Interest	2,113	50,202	-	1,180	53,495
Charges for Services	3,050	4,179	187,052	1,566,522	1,760,803
Contributions and Donations	-	-	-	6,550	6,550
Other	32,141	3,115	-	182,714	217,970
<i>Total Revenues</i>	<u>42,304</u>	<u>57,496</u>	<u>13,648,474</u>	<u>5,585,029</u>	<u>19,333,303</u>
<b>Expenditures</b>					
Current:					
General Government	38,709	83,061	13,602,779	5,562,545	19,287,094
Debt Service:					
Principal Retirement	-	-	10,334	5,085	15,419
Interest	-	-	35,361	17,399	52,760
<i>Total Expenditures</i>	<u>38,709</u>	<u>83,061</u>	<u>13,648,474</u>	<u>5,585,029</u>	<u>19,355,273</u>
<i>Net Change in Fund Balances</i>	3,595	(25,565)	-	-	(21,970)
<i>Fund Balances, Beginning of Year, Restated (See Note 11)</i>	<u>846,568</u>	<u>1,513,055</u>	<u>-</u>	<u>-</u>	<u>2,359,623</u>
<i>Fund Balances, End of Year</i>	<u>\$ 850,163</u>	<u>\$ 1,487,490</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,337,653</u>

See accompanying notes to the basic financial statements.

**BUCKEYE HILLS-HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT**  
*Reconciliation of the Statement of Revenues, Expenditures, and Changes  
in Fund Balances of Governmental Funds to the Statement of Activities  
For the Fiscal Year Ended June 30, 2015*

**Net Change in Fund Balances - Total Governmental Funds** \$ (21,970)

*Amounts reported for governmental activities in the  
statement of activities are different because:*

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets greater than \$5,000 is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlay in the current period.

Capital Asset Additions	19,760
Depreciation	(44,320)
Loss on Disposal of Capital Assets	(1,817)

Repayment of capital leases is an expenditure in the governmental funds and a reduction of liabilities in the statement of net position.	15,419
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Except for amounts reported as deferred inflows/outflows, changes in net pension liability are reported as pension expenses in the statement of activities.	47,849
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Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported when due.	
Increase in Compensated Absences	(36,636)

<i>Change in Net Position of Governmental Activities</i>	\$ (21,715)
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**BUCKEYE HILLS-HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Reporting Entity**

The Buckeye Hills-Hocking Valley Regional Development District (the District) was created as an agency established by agreement among its members pursuant to Section 167.01-08 of the Ohio Revised Code. The District is organized as a voluntary organization of local government political subdivisions in Athens, Hocking, Meigs, Monroe, Morgan, Noble, Perry, and Washington Counties to foster a cooperative effort in regional planning, programming, and implementing regional plans and programs. The District is also organized as a forum for the discussion and study of common problems of a regional nature, and for the development of policy and action recommendations relating thereto.

The functions of the District are:

1. To foster, develop, and review plans for regional growth, development, and conservation; and to aid in coordinating plans among local governments.
2. To perform planning directly by personnel of the District, or under contracts between the District and other public and private planning agencies; to undertake studies, collect data, develop regional plans and programs, and engage in such other activities as the District finds necessary or desirable for the solution of regional problems. Said planning and studies shall include, but will not be limited to, those relating to land use, transportation, housing, environmental controls, health, economic development, and community and public facilities.
3. To serve, upon the request of the local government, as a representative of such government in such matters as may affect the region as a whole.
4. To provide a continuing practical structural mechanism to promote communication and cooperation among area governmental units and agencies.
5. To review, evaluate, comment upon, and make recommendations relating to the planning and programming, and the location, financing, and scheduling of programs in the region through the A-95 program review process.

The District may perform common functions and services characteristic of its individual political subdivisions as described in ORC 167.03.

The District may enter into special purpose contracts or agreements with one or more local government units or private non-profit organizations within the District to act on their behalf in applying for, administering, and coordinating grants and contracts available for programs authorized by state and federal laws for physical, economic, and human resources planning and development.

The authority granted to the District shall not displace any existing municipal, county, or regional planning commission in the exercise of its statutory powers.

**BUCKEYE HILLS-HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

Eligibility

All cities, counties, and county seats within the counties of Athens, Hocking, Meigs, Monroe, Morgan, Noble, Perry, and Washington are eligible for membership in the District. Membership may be extended to other local political subdivisions, government agencies, and quasi-governmental agencies located both within and outside the eight-county area if said membership is conducive to facilitating federal, state, or regional planning objectives. Also, temporary associate membership may be extended for a special project lying partially outside the boundaries of the eight-county area. The latter membership's authorization shall be made upon majority approval of the General Policy Council's total membership.

The accompanying financial statements comply with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*, and the financial statements include all organizations, activities, and functions that comprise the District. Component units are legally separate entities for which the District (the primary entity) is financially accountable. Financial accountability is defined as the ability to appoint a voting majority of the organization's governing body and either (1) the District's ability to impose its will over the organization or (2) the potential that the organization will provide a financial benefit to, or impose a financial burden on, the District. Using these criteria, the District has no component units.

**Government-Wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include (1) charges to customers or applicants who purchase, use, or directly benefit from services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not properly included among program revenues are reported instead as *general revenues*. Major individual governmental funds are reported as separate columns in the fund financial statements.

**Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

Government-wide financial statements are prepared using the *economic resources measurement, focus*, and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement, focus*, and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period, or soon enough thereafter, to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when payable from current resources.

Grants and entitlements and interest associated with the current fiscal period are all considered being susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered measurable and available only when the District receives cash.

**BUCKEYE HILLS-HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Fund Accounting**

The District uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The District only uses governmental funds.

Governmental Funds

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purpose for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance.

The District reports the following major governmental funds:

*General Fund* - The General Fund is used to account for all financial resources of the District except those accounted for in another fund. The General Fund balance is available to the District for any purpose provided it is expended or transferred according to the general laws of Ohio and the bylaws of the District.

*Revolving Loan Fund* - The Revolving Loan Fund offers low interest loans to businesses within the District's eight-county region. Such funds are to be used in the event that full financing cannot be obtained from a bank, or to fill the gap between bank financing and the financing necessary to complete a business project. Bank participation is required. The primary source of funding for the Revolving Loan Fund is from grants.

*Medicaid Fund* - The Medicaid Fund is used to account for the activities of the Pre-Admission Screening System Providing Options and Resources Today (PASSPORT) and Assisted Living programs. These are Ohio Medicaid waiver programs that provide in-home alternatives to nursing care for low-income seniors. The programs are jointly funded by the State of Ohio and the federal government.

**Revenues - Exchange and Non-exchange Transactions**

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. "Measurable" means the amount of the transaction can be determined and "available" means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the District, available means expected to be received within 60 days of fiscal year-end. Under the modified accrual basis, only interest is considered to be both measurable and available at fiscal year-end.

Non-exchange transactions, in which the District receives value without directly giving equal value in return, include grants and donations. On an accrual basis, revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements in which the District must provide local resources to be used for a specified purpose, and expenditures requirements in which the resources are provided to the District on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable.

**BUCKEYE HILLS-HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Deferred Outflows of Resources and Deferred Inflows of Resources**

In addition to assets, the government-wide statement of net position will report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense) until then. For the District, deferred outflows of resources have been reported for the following two items related the District's net pension liability: (1) the difference between expected and actual experience of the pension systems, and (2) the District's contributions to the pension systems subsequent to the measurement date.

In addition to liabilities, the government-wide statement of net position will report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the District, deferred inflows of resources have been reported for the following two items related to the District's net pension asset and liability: (1) the net difference between projected and actual earning on pension plan investments related to the District's net pension asset and liability, and (2) the net difference between the proportionate share of employer contributions and actual employer contributions.

**Interfund Transactions**

During the course of normal operations, the District has transactions between funds. On the balance sheet, receivables and payables resulting from short-term interfund loans are classified as "due to/due from other funds." These amounts are eliminated on the statement of net position.

**Capital Assets**

General capital assets consist primarily of a building, office furnishings, and equipment and generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position, but are not reported in the fund financial statements. The assets are owned by the District while used in the program for which they were purchased. The Ohio Department of Aging (ODA) has a reversionary interest in the assets purchased with funds which it provides. Disposition of these assets is subject to ODA regulations.

All capital assets are capitalized at cost and updated for additions and retirements during the year. The District maintains a capitalization threshold of \$5,000. The District does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or extend the asset's life are not capitalized. Capital assets are depreciated over the following lives: office equipment - 3 to 5 years; computer equipment - 5 years; and building - 45 years.

**Intergovernmental Revenues**

For governmental funds, intergovernmental revenues, such as contributions awarded on a non-reimbursement basis, are recorded as receivables and revenues when measurable and available.

**Fund Balance**

Fund balance is divided into five classifications based primarily on the extent to which the District is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

**Nonspendable** - The nonspendable fund balance classification includes amounts that cannot be spent because they are not in the spendable form, or legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash.

**BUCKEYE HILLS-HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

***Restricted*** - Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions.

***Committed*** - The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the District Board. Those committed amounts cannot be used for any other purpose unless the District Board removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

***Assigned*** - Amounts in the assigned fund balance classification are intended to be used by the District for specific purposes, but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the General Fund, assigned amounts represent intended uses established by policies of the District Board.

***Unassigned*** - Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The District applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

**Pensions**

For purposes of measuring the net pension asset, net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the pension plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension systems report investments at fair value.

**Net Position**

Net position represents the difference between assets and liabilities in the statement of net position. Net investment in capital assets consist of capital assets, net of accumulated depreciation reduced by outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are legal limitations imposed on their use by District legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The District applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available. Of the District's restricted net position of \$1,487,490, none is restricted by enabling legislation.

**Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported on the financial statements and accompanying notes. Actual results may differ from those estimates.

**BUCKEYE HILLS-HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Budgetary Process**

Although a legal budget is not required, nor is a budgetary statement, budgets for expenditure of federal grants are submitted to, and approved by, the federal government agency at the time the grants are awarded.

The District's annual budget is a management tool that assists its users in analyzing financial activity for its fiscal year ended June 30.

The District's primary funding sources are federal and state grants which have grant periods that may or may not coincide with the District's fiscal year. These grants normally are for a 12-month period; however, they can be awarded for periods shorter or longer than 12 months.

Because of the District's dependency on federal and state budgetary decisions, revenue estimates are based upon the best available information as to potential sources of funding. The District's annual budget differs from that of most local governments in two respects: (1) the uncertain nature of grant awards from other entities and (2) conversion of grant budgets to a fiscal year basis.

The resultant annual budget is subject to constant change within the fiscal year due to:

- Increases/decreases in actual grant awards from those estimates;
- Changes in grant periods;
- Unanticipated grant awards not included in the budget; and
- Expected grant awards that fail to materialize.

Management utilizes budgets for monitoring financial activity, but budgets are not formally approved by the Board. Therefore, budgetary comparison schedules are not presented.

2 CFR Part 225 (formerly Office of Management and Budget Circular A-87) provides for the establishment of cost pools which are to be distributed over the benefiting activity in some rational and equitable manner. The concept of indirect costs is introduced and defined as follows: "Indirect costs are those (a) incurred for a common or joint purpose benefiting more than one cost objective, and (b) not readily assignable to the cost objective specifically benefited without effort disproportionate to the results achieved."

2 CFR Part 225 also provides the following basis options for the allocation of indirect costs accumulated in an indirect cost pool: (1) direct salary costs or (2) total direct costs, excluding items like large consulting contracts and capital expenditures.

The District chose the direct salary cost method because management determined that the more salary costs a grant has, the more indirect costs the grant would have. Management and administrative salaries and indirect costs are allocated to the various programs using the actual rate as determined by the method shown in the District's Cost Allocation Plan.

**BUCKEYE HILLS-HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Loans Receivable/Allowance for Loan Losses**

Loans receivable consist of long-term revolving loans to provide low-interest loans to businesses to create jobs in the region. The Appalachian Regional Commission and Economic Development Administration have granted money for these loans. An expenditure is recorded when the loan is made. The allowance for loan losses in the amount of \$156,440 at June 30, 2015, is based upon management's assessment of current and historical loss experience, loan portfolio trends, prevailing economic and business conditions, specific loan review, and other relevant factors. Specific allowances are established for any impaired loan for which the recorded investment in the loan exceeds the measured value of the loan. In management's opinion, the provision is sufficient to maintain the allowance for loan losses at a level that adequately provides for potential losses.

**Compensated Absences**

The following policies of the District regarding leave accruals were followed:

*Vacation Leave*

Full-time employees earn vacation annually, on their hire date, on the following basis: 1 through 5 years of employment, 15 working days; 6 through 10 years of employment, 20 working days; 11 through 20 years, 25 working days; and 21 or more years, 30 working days.

If an employee has a balance of vacation leave at the end of their annual period, they may carry over up to 35 hours with any hours above 35 being lost.

After 6 months of employment, all employees may take an advance of up to 35 hours of vacation leave that is charged to their first year accrual of vacation leave.

All employees are entitled to full payment of any unused vacation pay upon separation from the District.

All employees who exercise the option of taking an advance of vacation against their first year accrual are liable for repayment to the District if they separate from service with the District prior to one full year of employment.

Employees with 21 years and over of service have the option of receiving 5 days of pay and a reduction of vacation leave available by 5 days.

*Sick Leave*

Full-time employees, from the date of employment, shall earn leave at the rate of one and one-fourth days for each month worked, up to a maximum of 132 days.

All employees who accumulate sick leave hours in excess of 132 days will receive pay for accumulated leave on a ration of one-half of accumulated leave in excess of 132 days and will be calculated at the employee's current rate of pay at the end of each fiscal year.

**BUCKEYE HILLS-HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

Upon retirement within the PERS system and with at least 10 years of service to the District, an employee may elect to be paid in cash for one-fourth of the value of their accrued sick leave credit to a maximum of 33 days. Such payment shall be based on the employee's rate of pay at the time of retirement, and such payment may be made only once to any employee. The maximum payment which may be made under this shall be one-fourth of 132 days.

In the event of the death of an employee who has at least 10 years of service, payment of unused sick leave will be made to the employee's spouse or estate in the same manner as a retiring individual.

As of June 30, 2015, the District had no employees eligible for retirement, thus no liability was recorded for sick leave severance.

*Holidays*

The District has ten official holidays per year. Full-time employees are paid for these holidays; part-time employees are not paid.

**Risk Management**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District maintains commercial insurance covering each of the above risks of loss. Management believes that the coverage is adequate to preclude any significant uninsured risk exposure to the District. Settled claims have not exceeded coverage in any of the last 3 years. There has been no significant reduction in coverage from the prior fiscal year.

**NOTE 2 – CHANGE IN ACCOUNTING PRINCIPLE AND RESTATEMENT OF NET POSITION**

For fiscal year 2015, the District implemented the Governmental Accounting Standards Board (GASB) Statement No. 68, "Accounting and Financial Reporting for Pensions" and GASB Statement No. 71, "Pension Transition for Contributions Made Subsequent to the Measurement Date—an amendment of GASB Statement No. 68." GASB 68 established standards for measuring and recognizing pension liabilities, deferred outflows of resources deferred inflows of resources and expense/expenditure.

The effect on net position of the implementation of this pronouncement can be seen in Note 11 - Restatement of Net Position and Fund Balance.

Other than employer contributions subsequent to the measurement date, the District made no restatement for deferred inflows/outflows of resources as the information needed to generate these restatements was not available.

**BUCKEYE HILLS-HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

**NOTE 3 - DEPOSITS AND INVESTMENTS**

The investments and deposits of the District are governed by the provisions of the Ohio Revised Code. In accordance with these statutes, only financial institutions located in Ohio are eligible to hold public deposits. The statutes also permit the District to invest monies in certificates of deposit, savings accounts, money market accounts, the State Treasurer's investment pool (STAR Ohio) and obligations of the United States government or certain agencies thereof. The District may also enter into repurchase agreements with any eligible depository for a period not exceeding 30 days. Public depositories must give security for all public funds on deposit. These institutions may either specifically collateralize individual accounts in lieu of amounts insured by the Federal Deposit Insurance Corporation (FDIC), or may pledge a pool of government securities with a market value equal to 105 percent of public monies on deposit at the institution. Repurchase agreements must be secured by the specific government securities upon which the repurchase agreements are based. These securities must be obligations of, or guaranteed by the United States and mature or be redeemable within 5 years of the date of the related repurchase agreement. The market value of the securities subject to a repurchase agreement must exceed the value of the principal by 2 percent and be marked to market daily. State law does not require that securities maintained for public deposits and investments be held in the District's name. The District is prohibited from investing in any financial instrument contract or obligation whose value or return is based upon or linked to another asset or index, or both, separate from the financial instrument, contract, or obligation itself (commonly known as a "derivative"). The District is also prohibited from investing in reverse repurchase agreements.

Deposits

Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. All deposits are collateralized with eligible securities in amounts equal to at least 105 percent of the carrying value of the deposits. Such collateral, as permitted by the Ohio Revised Code, is held in single financial institution collateral pools at Federal Reserve Banks, or at member banks of the Federal Reserve System, in the name of the respective depository bank and pledged as a pool of collateral against all of the public deposits it holds or as a specific collateral held at the Federal Reserve Bank in the name of the District.

As of June 30, 2015, the carrying amount of the District's deposits was \$2,542,759. The entire bank balance was either covered by FDIC or collateralized by a pool of securities maintained by the District's financial institutions, but not in the District's name.

**NOTE 4 - LEASES**

Capital Leases

In August 2004, the District entered into a lease for a building which houses substantially all of its operations. The term of the lease is 45 years. The District has elected to capitalize this lease in accordance with the provisions of GASB No. 62. This asset under capital lease has been capitalized in the governmental activities general capital assets at \$1,340,000, which represents the present value of the future minimum lease payments at acquisition.

The following is a schedule of future minimum lease payments under the capital leases as of June 30, 2015:

**BUCKEYE HILLS-HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

**NOTE 4 - LEASES (CONTINUED)**

<u>Year Ending June 30,</u>	
2016	\$ 68,179
2017	68,179
2018	68,179
2019	68,179
2020	68,179
2021-2025	340,895
2026-2030	340,895
2031-2035	340,895
2036-2040	340,895
2041-2045	340,895
2046-2050	<u>272,716</u>
Total Minimum Lease Payment	2,318,086
Amount Representing Interest	<u>(1,119,850)</u>
Present Value of Minimum Lease Payments	<u>\$ 1,198,236</u>

Operating Lease

In August 2004, the District entered into a lease for a building which houses substantially all of its operations. As more fully described under capital leases, the District capitalized a portion of this lease. The remainder of this lease is being reported as an operating lease. The lease cost was amended effective January 1, 2009. The term of the lease is 45 years, with a fixed monthly payment of \$10,468 (the other \$5,682 fixed monthly payment is part of the capital lease). The lessor is responsible for the payment of all utilities costs, real estate taxes, property insurance, and repairs and maintenance. The future minimum lease payments required are \$125,616 for each year through June 30, 2049.

**NOTE 5 – DEFINED BENEFIT PENSION PLAN**

***Net Pension Asset and Liability***

The net pension asset and liability reported on the statement of net position represents an assets and a liability, respectively, to employees for pensions. Pensions are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension asset and liability represents the District’s proportionate share of each pension plan’s collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan’s fiduciary net position. The net pension asset and liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the District’s obligation for this liability to annually required payments. The District cannot control benefit terms or the manner in which pensions are financed; however, the District does receive the benefit of employees’ services in exchange for compensation including pension.

**BUCKEYE HILLS-HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

**NOTE 5 – DEFINED BENEFIT PENSION PLAN (CONTINUED)**

GASB 68 assumes the asset and liability is solely the asset and obligation, respectively, of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable.

The proportionate share of each plan's excess funded or unfunded benefits is presented as a long-term net pension asset or liability on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in intergovernmental payable on both the accrual and modified accrual bases of accounting.

***Plan Description***

The District participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The Traditional Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan. The Member-Directed Plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the Member-Directed Plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The Combined Plan is a cost-sharing, multiple-employer defined benefit pension plan. Under the Combined Plan, OPERS invests employer contributions to provide a formula retirement benefit similar in nature to, but less than, the Traditional Pension Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost-of-living adjustments to members of the Traditional Pension and Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/investments/cafr.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 614-222-5601 or 800-222-7377.

The Ohio Revised Code provides statutory authority for member and employer contributions and currently limits the employer contribution to a rate not to exceed 14 percent of covered payroll for state and local employer units. Member contribution rates, as set forth in the Ohio Revised Code, are not to exceed 10 percent of covered payroll for members in State and local divisions. For the year ended December 31, 2015, members in state and local divisions contributed 10 percent of covered payroll. For 2015, member and employer contribution rates were consistent across all three plans.

The District's 2015 contribution rate was 14.0 percent. The portion of the District's contributions used to fund pension benefits is net of post-employment health care benefits. The portion of the District's contribution allocated to health care for members in both the Traditional and Combined Plans was 2 percent for 2015. Employer contribution rates are actuarially determined.

The District's required contribution for pension obligations to the Traditional Pension and Combined Plans for the year ended June 30, 2015 was \$341,996. Of this amount \$26,371 is recorded as a payable at June 30, 2015. There were no contributions to the Member-Directed Plan for 2015.

**BUCKEYE HILLS-HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

**NOTE 5 – DEFINED BENEFIT PENSION PLAN (CONTINUED)**

*Pension Assets, Pension Liabilities, Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions*

The net pension asset and liability was measured as of December 31, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension asset and liability was based on the District's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	<u>Traditional Pension Plan</u>	<u>Combined Pension Plan</u>	<u>Total</u>
Proportionate Share of the Net Pension Liability/(Asset)	\$ 2,323,264	\$ (4,676)	\$ 2,318,588
Proportion of the Net Pension Liability/(Asset)	0.0192624%	0.0121459%	
Pension Expense	\$ 234,290	\$ 2,750	\$ 237,040

At June 30, 2015, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Traditional Pension Plan</u>	<u>Combined Pension Plan</u>	<u>Total</u>
<b>Deferred Outflows of Resources</b>			
Net difference between projected and actual earnings on pension plan investments	\$ 99,170	\$ 228	\$ 99,398
District contributions subsequent to the measurement date	<u>140,145</u>	<u>2,252</u>	<u>142,397</u>
Total Deferred Outflows of Resources	<u>\$ 239,315</u>	<u>\$ 2,480</u>	<u>\$ 241,795</u>
<b>Deferred Inflows of Resources</b>			
Differences between expected and actual experience	<u>\$ 27,929</u>	<u>\$ 1,275</u>	<u>\$ 29,204</u>
Total Deferred Inflows of Resources	<u>\$ 27,929</u>	<u>\$ 1,275</u>	<u>\$ 29,204</u>

\$142,397 reported as deferred outflows of resources related to pension resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

**BUCKEYE HILLS-HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

**NOTE 5 – DEFINED BENEFIT PENSION PLAN (CONTINUED)**

Fiscal year Ending June 30:	Traditional Pension Plan	Combined Pension Plan	Total
2016	\$ 11,906	\$ (95)	\$ 11,811
2017	11,906	(95)	11,811
2018	22,637	(95)	22,542
2019	24,792	(95)	24,697
2020	-	(152)	(152)
2021-2025	-	(515)	(515)
Total	<u>\$ 71,241</u>	<u>\$ (1,047)</u>	<u>\$ 70,194</u>

**Actuarial Assumptions - OPERS**

OPERS' total pension asset and liability was determined by their actuaries in accordance with GASB Statement No. 67, as part of their annual actuarial valuation for each defined benefit retirement plan. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts (e.g., salaries, credited service) and assumptions about the probability of occurrence of events far into the future (e.g., mortality, disabilities, retirements, employment termination). Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of December 31, 2014, are presented below:

Actuarial Information	Traditional Pension Plan	Combined Plan
Actuarial Cost Method	Individual Entry Age	Individual Entry Age
Investment Rate of Return	8%	8%
Wage Inflation	3.75%	3.75%
Projected Salary Increases	4.25% - 10.05% (includes wage inflation at 3.75%)	4.25% - 8.05% (includes wage inflation at 3.75%)
Cost-of-living Adjustments	3.00% Simple	3.00% Simple

Mortality rates are the RP-2000 mortality table projected 20 years using Projection Scale AA. For males, 105% of the combined healthy male mortality rates were used. For females, 100% of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 mortality table with no projections. For males, 120% of the disabled female mortality rates were used, set forward two years. For females, 100% of the disabled female mortality rates were used.

The most recent experience study was completed for the 5 year period ended December 31, 2010.

**BUCKEYE HILLS-HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

**NOTE 5 – DEFINED BENEFIT PENSION PLAN (CONTINUED)**

The allocation of investment assets within the Defined Benefit portfolio is approved by the Board as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The following table displays the Board-approved asset allocation policy for 2014 and the long-term expected real rates of return.

Asset Class	Target Allocation for 2014	Weighted Average Long-Term Expected Real Rate of Return
		(Arithmetic)
Fixed Income	23.00%	2.31%
Domestic Equities	19.90	5.84
Real Estate	10.00	4.25
Private Equity	10.00	9.25
International Equities	19.10	7.40
Other Investments	18.00	4.59
Total	100.00%	5.28%

The long term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

**Discount Rate** The discount rate used to measure the total pension liability was 8.0% for both the Traditional Pension Plan and the Combined Plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the statutorily required rates. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for both the Traditional Pension Plan and the Combined Plan was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate** Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 8.0 percent, as well as what each plan’s net pension liability or asset would be if it were calculated using a discount rate that is one percentage point lower (7.0 percent), or one percentage point higher (9.0 percent) than the current rate.

<b>Emoloyer's Net Pension Liability/(Asset)</b>	<b>1% Decrease</b>	<b>Current Discount</b>	<b>1% Increase</b>
	<b>7.0%</b>	<b>Rate 8.0%</b>	<b>9.0%</b>
Traditional Pension Plan	\$ 4,274,139	\$ 2,323,264	\$ 680,156
Combined Plan	\$ 607	\$ (4,676)	\$ (8,867)

**NOTE 6 – POST EMPLOYMENT BENEFITS**

**Plan Description – Ohio Public Employees Retirement System (OPERS)**

Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: The Traditional Pension Plan - a cost-sharing, multiple-employer defined benefit pension plan; the Member-Directed Plan - a defined contribution plan; and the Combined Plan - a cost sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

**BUCKEYE HILLS-HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

**NOTE 6 – POST EMPLOYMENT BENEFITS (CONTINUED)**

OPERS maintains a cost-sharing, multiple employer defined benefit post-employment healthcare plan, which includes a medical plan, prescription drug program, and Medicare Plan B premium reimbursement, to qualifying members of both the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

In order to qualify for post-employment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 45.

The Ohio Revised Code permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

OPERS issues a stand-alone financial report. Interested parties may obtain a copy by writing OPERS, Attention: Finance Director, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 614-222-5601 or 800-222-7377.

The Ohio Revised Code provides the statutory authority requiring public employers to fund post-retirement health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of post-retirement health care benefits.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2013, local government employer units contributed 14.0 percent of covered payroll. The Ohio Revised Code currently limits the employer contribution rate not to exceed 14.0 percent of covered payroll for local employer units. Active members do not make contributions to the OPEB Plan.

OPERS' Post Employment Health Care plan was established under, and is administrated in accordance with, Internal Revenue Code 401(h). Each year, the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding of post-employment health care benefits. For 2014 (the latest information available), the employer contribution allocated to the health care plan was 2.0 percent of covered payroll. The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits provided by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The District's actual contributions for 2015, 2014, and 2013, which were used to fund post-employment benefits, were \$53,418, \$86,369, and \$70,329, respectively, which were equal to the required contributions for each year.

The Health Care Preservation Plan (HCPP) adopted by the OPERS Retirement Board on September 9, 2004, was effective January 1, 2007. Member and employer contribution rates increased as of January 1, 2006, January 1, 2007, and January 1, 2008, which allowed additional funds to be allocated to the health care plan.

**BUCKEYE HILLS-HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

**NOTE 7 - CAPITAL ASSETS**

Capital asset activity for the District for the year ended June 30, 2015, was as follows:

	<u>Balance 6/30/2014</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 6/30/2015</u>
Nondepreciable Capital Assets:				
Land	\$ 8,000	\$ -	\$ -	\$ 8,000
Depreciable Capital Assets:				
Building (Capital Lease)	1,340,000	-	-	1,340,000
Office Equipment	277,203	12,800	(22,681)	267,322
Computer Equipment	139,652	6,960	(46,244)	100,368
Total Depreciable Capital Assets	<u>1,756,855</u>	<u>19,760</u>	<u>(68,925)</u>	<u>1,707,690</u>
Accumulated Depreciation:				
Building (Capital Lease)	(297,778)	(29,778)	-	(327,556)
Office Equipment	(277,203)	(640)	22,681	(255,162)
Computer Equipment	(90,129)	(13,902)	44,427	(59,604)
Total Accumulated Depreciation	<u>(665,110)</u>	<u>(44,320)</u>	<u>67,108</u>	<u>(642,322)</u>
Total Capital Assets, Net	<u>\$ 1,099,745</u>	<u>\$ (24,560)</u>	<u>\$ (1,817)</u>	<u>\$ 1,073,368</u>

**NOTE 8 - CONTINGENCIES**

Grants

The District received financial assistance from federal and state agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the District at June 30, 2015.

Subcontractors

For a majority of the expenditures in the Aging programs, the District contracts with local non-profit agencies and for-profit companies to perform the specific services set forth in the grant agreements. The District disburses grant funds to the entities based on monthly performance reports received from each entity. Some of the non-profit Aging subcontractors are required to have an annual independent audit. Under OMB Circular A-133, the District requires each agency to submit a copy of the audit report. If such audits disclose expenditures not in accordance with the terms of the grants, the grantor agency could disallow the costs and require reimbursement of the disallowed costs either from the District or the delegate agency. The District generally has the right of recovery from the subcontractors.

For the year ended June 30, 2015, agency costs of various amounts were disbursed for which the audits have not been received. Based upon prior experience, management believes that the District will not incur significant losses from possible grant disallowances.

**BUCKEYE HILLS-HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

**NOTE 9 - LONG-TERM OBLIGATIONS**

The changes in the District's long-term obligations during the fiscal year consisted of the following:

	Beginning Balance <u>6/30/2014</u>	<u>Additions</u>	<u>Reductions</u>	Ending Balance <u>6/30/2015</u>	Amounts Due in One Year
Capital Leases Payable	\$ 1,213,655	\$ -	\$ (15,419)	\$ 1,198,236	\$ 16,107
Compensated Absences	105,835	182,513	(145,877)	142,471	-
Net Pension Liability	<u>2,270,789</u>	<u>52,475</u>	<u>-</u>	<u>2,323,264</u>	<u>-</u>
Total Long-Term Obligations	<u>\$ 3,590,279</u>	<u>\$ 234,988</u>	<u>\$ (161,296)</u>	<u>\$ 3,663,971</u>	<u>\$ 16,107</u>

**NOTE 10 - INTERFUND ACTIVITY**

As of June 30, 2015, receivables and payables that resulted from various interfund transactions were as follows:

	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
General Fund	\$ 239,152	\$ -
Medicaid Fund	-	160,972
Other Governmental Funds	<u>-</u>	<u>78,180</u>
Total	<u>\$ 239,152</u>	<u>\$ 239,152</u>

**NOTE 11 – RESTATEMENT OF NET POSITION AND FUND BALANCES**

As discussed more fully in Note 2 net position was restated at June 30, 2014 to reflect changes related to the implementation of GASB Statement Nos. 68 and 71.

Both net position and fund balance were restated at June 30, 2014 to reflect the removal of an amount from accounts payable that was determined to not be payable at the end of that fiscal year.

The effect on net position and fund balances of these restatements is as follows:

Net position June 30, 2014	\$ 2,123,047
Adjustments:	
Net Pension Asset	1,274
Net Pension Liability	(2,270,789)
Deferred Outflow - Payments Subsequent to Measurement Date	115,669
Accounts Payable	<u>16,831</u>
Restated Net Position June 30, 2014	<u>\$ (13,968)</u>

**BUCKEYE HILLS-HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

**NOTE 11 – RESTATEMENT OF NET POSITION AND FUND BALANCES (CONTINUED)**

	<u>General Fund</u>	<u>Revolving Loan Fund</u>	<u>Medicaid Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Fund Balances, June 30, 2014	\$ 829,737	\$ 1,513,055	\$ -	\$ -	\$ 2,342,792
Adjustment:					
Accounts Payable	<u>16,831</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>16,831</u>
Restated Fund Balances, June 30, 2014	<u>\$ 846,568</u>	<u>\$ 1,513,055</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,359,623</u>

**BUCKEY HILLS-HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT**  
*Schedule of Proportionate Share of Net Pension Liability (Asset)*  
**June 30, 2015**

**Ohio Public Employees Retirement System**  
 Last 10 Fiscal Years\*

	2015	2014
Authority's proportion of the net pension liability (asset) (percentage) - Traditional Plan	0.019262%	0.019262%
Authority's proportion of the net pension liability (asset) (percentage) - Combined Plan	0.012146%	0.012146%
Authority's proportionate share of the net pension liability (asset) - Traditional Plan	\$ 2,323,264	\$ 2,270,789
Authority's proportionate share of the net pension liability (asset) - Combined Plan	\$ (4,676)	\$ (1,274)
Authority's covered-employee payroll	\$ 2,585,088	\$ 2,099,734
Authority's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	89.69%	108.09%
Plan fiduciary net position as a percentage of the total pension liability (Traditional Plan)	86.45%	86.36%
Plan fiduciary net position as a percentage of the total pension liability (Combined Plan)	114.83%	104.56%

Information prior to fiscal year 2014 is not available.

\*The amounts presented for each fiscal year were determined as of the calendar year end that occurred within the fiscal year.

**BUCKEY HILLS-HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT**  
*Schedule of Contributions*

**Ohio Public Employees Retirement System**  
 Last 10 Fiscal Years

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
Contractually required contribution	\$ 341,996	\$ 258,716	\$ 202,196	\$ 172,186	\$ 165,247	\$ 151,840	\$ 124,412	\$ 136,251	\$ 148,345	\$ 152,982
Contributions in relation to contractually required contribution	<u>(341,996)</u>	<u>(258,716)</u>	<u>(202,196)</u>	<u>(172,186)</u>	<u>(165,247)</u>	<u>(151,840)</u>	<u>(124,412)</u>	<u>(136,251)</u>	<u>(148,345)</u>	<u>(152,982)</u>
Contribution deficit (surplus)	<u>\$ -</u>									
Authority's covered-employee payroll	\$ 2,849,967	\$ 2,399,072	\$ 1,995,392	\$ 1,946,913	\$ 2,014,834	\$ 2,008,665	\$ 1,819,163	\$ 1,571,547	\$ 1,497,169	\$ 1,460,468
Contributions as a percentage of covered-employee payroll	12.00%	10.78%	10.13%	8.84%	8.20%	7.56%	6.84%	8.67%	9.91%	10.47%

Calculated contribution rates above sometimes differ from published OPERS rates due to rate changes during the Authority's fiscal year (OPERS rates are effective based on a calendar year).

**BUCKEYE HILLS-HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2015**

<b>FEDERAL GRANTOR/PASS THROUGH GRANTOR/ PROGRAM AND CLUSTER TITLE</b>	<b>FEDERAL CFDA NUMBER</b>	<b>PASS-THROUGH GRANTOR'S NUMBER</b>	<b>EXPENDITURES</b>
<b>DEPARTMENT OF AGRICULTURE</b>			
Passed through the Ohio Department of Aging:			
Seniors Farmers Market Nutrition Program	10.576	n/a	\$ 79,612
<b>DEPARTMENT OF COMMERCE</b>			
Direct from Economic Development Administration:			
Economic Development - Support for Planning Organizations	11.302	n/a	56,253
Economic Adjustment Assistance	11.307	n/a	96,034
Total U.S. Department of Commerce			<u>152,287</u>
<b>DEPARTMENT OF TRANSPORTATION</b>			
Passed through the Ohio Department of Transportation:			
Highway Planning and Construction	20.205	n/a	106,363
<b>APPALACHIAN REGIONAL COMMISSION</b>			
Direct from Appalachian Regional Commission:			
Appalachian Research, Technical Assistance and Demonstration Projects	23.011	n/a	222,518
<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>			
Passed through the Ohio Department of Aging:			
Special Programs for the Aging - Title III, Part B_Grants for Supportive Services and Senior Centers	93.044	n/a	461,414
Special Programs for the Aging - Title III, Part C _Nutrition Services	93.045	n/a	681,335
Nutrition Services Incentive Program	93.053	n/a	61,744
Total Aging Cluster			<u>1,204,493</u>
Special Programs for the Aging_Title VII, Chapter 3_Programs for Prevention of Elder Abuse, Neglect, and Exploitation	93.041	n/a	7,468
Special Programs for the Aging_Title VII, Chapter 2_Long Term Care Ombudsman Services for Older Individuals	93.042	n/a	7,044
Special Programs for the Aging_Title III, Part D_Disease Prevention and Health Promotion Services	93.043	n/a	16,259
National Family Caregiver Support, Title III, Part E	93.052	n/a	116,188
Special Programs for the Aging_Title IV_and Title II_Discretionary Projects	93.048	n/a	49,583
Affordable Care Act - Medicare Improvements for Patients and Providers	93.518	n/a	14,050
Low-Income Home Energy Assistance	93.568	n/a	2,703
Lifespan Respite Care Program	93.072	n/a	10,453
Medical Assistance Program	93.778	n/a	8,192,154
Total Department of Health and Human Services			<u>9,620,395</u>
<b>TOTAL EXPENDITURES OF FEDERAL AWARDS</b>			<u>\$ 10,181,175</u>

See accompanying notes to the Schedule of Expenditures of Federal Awards.

**BUCKEYE HILLS-HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT  
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

**NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES**

The accompanying schedule of expenditures of federal awards is a summary of the activity of the District's federal award programs. The schedule has been prepared on the accrual basis of accounting.

**NOTE 2 – REVOLVING LOAN FUNDS**

The District has established a revolving loan program to provide low-interest loans to businesses to create jobs in the region. The Appalachian Regional Commission (ARC) and Economic Development Administration (EDA) have granted money for these loans to the District. The initial loan of this money is recorded as a disbursement on the accompanying schedule. Loans repaid, including interest, are used to make additional loans. Such subsequent loans are subject to certain compliance requirements imposed by the grantors. Such loans are included as expenditures on the schedule.

Collateral for these loans is determined on a case-by-case basis, but includes mortgages on real estate and liens on business equipment and inventory.

Activity in EDA revolving loan funds during 2015 is as follows:

Loans Outstanding	\$	18,819
Cash Balance		408,883
Capital Base		<u>427,702</u>
Allowable Administration:		
Expense		<u>867</u>
Total EDA Program	\$	<u>426,835</u>

**NOTE 3 – MATCHING REQUIREMENTS**

Certain federal programs require that the District contribute non-federal funds (matching funds) to support the federally funded programs. The District has complied with the matching requirements.



428 Second St.  
Marietta, OH 45750  
740.373.0056

1035 Murdoch Ave.  
Parkersburg, WV 26101  
304.422.2203

104 South Sugar St.  
St. Clairsville, OH 43950  
740.695.1569

## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

March 22, 2016

Members of the Board  
Buckeye Hills-Hocking Valley Regional Development District  
1400 Pike Street  
Marietta, Ohio 45750

To the Board Members:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the **Buckeye Hills-Hocking Valley Regional Development District**, (the District), as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the District's basic financial statements and have issued our report dated March 22, 2016 wherein we noted the District adopted Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB No. 27* and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*.

### ***Internal Control Over Financial Reporting***

As part of our financial statement audit, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the District's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the District's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.



...***"bringing more to the table"***

Tax – Accounting – Audit – Review – Compilation – Agreed Upon Procedure – Consultation – Bookkeeping – Payroll  
Litigation Support – Financial Investigations

Members: American Institute of Certified Public Accountants

• Ohio Society of CPAs • West Virginia Society of CPAs • Association of Certified Fraud Examiners •

• Association of Certified Anti - Money Laundering Specialists •



***Internal Control Over Financial Reporting (Continued)***

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

***Compliance and Other Matters***

As part of reasonably assuring whether the District's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

***Purpose of this Report***

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



**Perry and Associates**  
Certified Public Accountants, A.C.  
Marietta, Ohio



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**INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE WITH  
REQUIREMENTS APPLICABLE TO THE MAJOR FEDERAL PROGRAM  
AND ON INTERNAL CONTROL OVER COMPLIANCE  
REQUIRED BY OMB CIRCULAR A-133**

March 22, 2016

Members of the Board  
Buckeye Hills-Hocking Valley Regional Development District  
1400 Pike Street  
Marietta, Ohio 45750

To the Board Members:

***Report on Compliance for the Major Federal Program***

We have audited the **Buckeye Hills-Hocking Valley Regional Development District’s**, (the District), compliance with the applicable requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133, Compliance Supplement* that could directly and materially affect the District’s major federal program for the year ended June 30, 2015. The *Summary of Auditor’s Results* in the accompanying schedule of audit findings identifies the District’s major federal program.

***Management’s Responsibility***

The District’s Management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

***Auditor’s Responsibility***

Our responsibility is to opine on the District’s compliance for the District’s major federal program based on our audit of the applicable compliance requirements referred to above. Our compliance audit followed auditing standards generally accepted in the United States of America; the standards for financial audits included in the Comptroller General of the United States’ *Government Auditing Standards*; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. These standards and OMB Circular A-133 require us to plan and perform the audit to reasonably assure whether noncompliance with the applicable compliance requirements referred to above that could directly and materially affect a major federal program occurred.



***...“bringing more to the table”***

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***Auditor's Responsibility (Continued)***

An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe our audit provides a reasonable basis for our compliance opinion on the District's major program. However, our audit does not provide a legal determination of the District's compliance.

***Opinion on the Major Federal Program***

In our opinion, the District complied, in all material respects with the compliance requirements referred to above that could directly and materially affect its major federal program for the year ended June 30, 2015.

***Report on Internal Control Over Compliance***

The District's management is responsible for establishing and maintaining effective internal control over compliance with the applicable compliance requirements referred to above. In planning and performing our compliance audit, we considered the District's internal control over compliance with the applicable requirements that could directly and materially affect a major federal program, to determine our auditing procedures appropriate for opining on each major federal program's compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not to the extent needed to opine on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the District's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program's applicable compliance requirement. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with federal program's applicable compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This report only describes the scope of our internal control compliance tests and the results of this testing based on OMB Circular A-133 requirements. Accordingly, this report is not suitable for any other purpose.



**Perry and Associates**  
Certified Public Accountants, A.C.  
Marietta, Ohio

**BUCKEYE HILLS-HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT  
SCHEDULE OF AUDIT FINDINGS  
OMB CIRCULAR A -133 § .505  
JUNE 30, 2015**

**1. SUMMARY OF AUDITOR'S RESULTS**

<i>(d)(1)(i)</i>	Type of Financial Statement Opinion	Unmodified
<i>(d)(1)(ii)</i>	Were there any material control weaknesses reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(ii)</i>	Were there any other significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(iii)</i>	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
<i>(d)(1)(iv)</i>	Were there any internal control weaknesses reported for major federal programs?	No
<i>(d)(1)(iv)</i>	Were there any other significant deficiencies in internal control reported for major federal programs?	No
<i>(d)(1)(v)</i>	Type of Major Programs' Compliance Opinion	Unmodified
<i>(d)(1)(vi)</i>	Are there any reportable findings under § .510?	No
<i>(d)(1)(vii)</i>	Major Programs (list):	CFDA #93.778 Medical Assistance Program
<i>(d)(1)(viii)</i>	Dollar Threshold: Type A\B Programs	Type A: > \$ 305,436 Type B: all others
<i>(d)(1)(ix)</i>	Low Risk Auditee?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

**3. FINDINGS FOR FEDERAL AWARDS**

None

**BUCKEYE HILLS-HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT  
SCHEDULE OF ALLOCATION OF INTEREST EARNED FOR THE YEAR ENDING JUNE 30, 2015**

2015		Jul-14	Aug-14	Sep-14	1ST QTR	Oct-14	Nov-14	Dec-14	2ND QTR	Jan-15	Feb-15	Mar-15	3RD QTR	Apr-15	May-15	Jun-15	4TH QTR	TOTAL
	<b>MONTHLY INTEREST</b>	<b>\$198.63</b>	<b>\$142.49</b>	<b>\$148.85</b>	<b>\$489.97</b>	<b>\$131.80</b>	<b>\$124.74</b>	<b>\$77.36</b>	<b>\$333.90</b>	<b>\$60.42</b>	<b>\$48.30</b>	<b>\$55.66</b>	<b>\$164.38</b>	<b>\$64.63</b>	<b>\$53.34</b>	<b>\$74.00</b>	<b>\$191.97</b>	<b>\$1,180.22</b>
30014	Title III-A Funds	\$0.86	\$2.00	\$1.02	\$3.88	\$0.50	\$0.50	\$0.38	\$1.38	\$0.11	\$0.33	\$0.07	\$0.51	\$0.11	\$0.07	\$0.11	\$0.28	\$6.05
30015	2015 Title III - A	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.12	\$0.00	\$0.00	\$0.12	\$0.33	\$0.49	\$0.00	\$0.82	\$0.94
30114	Title III-B Funds	\$9.97	\$8.25	\$7.85	\$26.07	\$6.93	\$7.54	\$3.58	\$18.05	\$0.12	\$4.91	\$1.07	\$6.09	\$1.55	\$0.98	\$1.58	\$4.12	\$54.33
30115	2015 Title III - B Supportive Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1.18	\$5.35	\$1.35	\$7.88	\$0.77	\$0.63	\$1.15	\$2.54	\$10.42
30214	Title III-C1 Funds	\$5.47	\$3.61	\$3.86	\$12.95	\$2.73	\$2.16	\$1.07	\$5.96	\$0.85	\$2.64	\$0.57	\$4.07	\$0.83	\$0.53	\$0.85	\$2.22	\$25.19
30215	2015 Title III-C1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1.18	\$4.63	\$1.80	\$7.61	\$2.52	\$0.62	\$0.00	\$3.14	\$10.75
30314	Title III-C2 Funds	\$6.00	\$5.02	\$5.26	\$16.29	\$4.49	\$2.73	\$1.63	\$8.85	\$0.43	\$1.34	\$0.30	\$2.08	\$0.44	\$0.28	\$0.45	\$1.18	\$28.39
30315	2015 - Title III-C2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.12	\$0.73	\$0.66	\$1.51	\$0.91	\$0.38	\$0.60	\$1.89	\$3.40
30414	Title III-D Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.11	\$0.11	\$0.00	\$0.22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.22
30415	2015 Title III - D	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.18	\$0.73	\$0.20	\$1.10	\$0.36	\$0.23	\$0.25	\$0.84	\$1.94
30514	Title III-E Administration	\$0.36	\$0.29	\$0.28	\$0.93	\$0.19	\$0.20	\$0.16	\$0.55	\$0.08	\$0.23	\$0.05	\$0.36	\$0.19	\$0.12	\$0.19	\$0.50	\$2.34
30515	2015 Title III - E ADMIN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.09	\$0.33	\$0.08	\$0.50	\$0.13	\$0.05	\$0.07	\$0.24	\$0.74
30614	Title III-E Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
30615	2015 Title III - E Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.53	\$2.10	\$0.51	\$3.14	\$0.70	\$0.25	\$0.75	\$1.70	\$4.84
307115	2015 Title VII Ombudsman	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.03	\$0.09	\$0.02	\$0.14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.14
30714	Title VII	\$0.55	\$0.19	\$0.00	\$0.74	\$0.00	\$0.19	\$0.12	\$0.31	\$0.12	\$0.37	\$0.08	\$0.56	\$0.12	\$0.07	\$0.12	\$0.31	\$1.92
30715	2015 Title VII Elder Abuse Prevention	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.03	\$0.18	\$0.04	\$0.25	\$0.06	\$0.00	\$0.00	\$0.06	\$0.31
30814	Block Grant Administration	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1.18	\$0.00	\$0.00	\$1.18	\$0.00	\$0.00	\$0.00	\$0.00	\$1.18
30815	2015 Block Grant Administration	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.95	\$7.30	\$1.90	\$10.15	\$1.04	\$0.09	\$0.00	\$1.13	\$11.28
30914	Block Grant Services	\$7.39	\$5.52	\$4.87	\$17.78	\$3.91	\$3.02	\$1.15	\$8.08	\$4.12	\$1.18	\$0.23	\$5.53	\$0.30	\$0.19	\$0.31	\$0.80	\$32.18
30915	2015 Block Grant Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4.12	\$15.28	\$3.14	\$22.54	\$5.17	\$2.72	\$3.29	\$11.18	\$33.72
31014	NSIP-HHS/AOA	\$1.82	\$0.89	\$0.41	\$3.12	\$0.06	\$0.55	\$0.33	\$0.94	\$0.34	\$1.11	\$0.24	\$1.69	\$0.35	\$0.22	\$0.36	\$0.93	\$6.68
31015	2015 NSIP-HHS/AOA	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3.91	\$0.07	\$3.98	\$0.00	\$0.00	\$0.48	\$0.48	\$4.46
31114	Senior Farmer's Market Nutrition Program (USDA)	\$1.51	\$0.00	\$0.66	\$2.17	\$1.19	\$0.00	\$0.00	\$1.19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3.36
31115	2015 Sr Farmers Market Nutrition Program (USDA)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.10	\$0.07	\$0.72	\$0.88	\$0.88
31214	LTC Ombudsman Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
31215	2015 LTC Ombudsman Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.43	\$0.00	\$0.00	\$0.43	\$0.00	\$0.00	\$0.00	\$0.00	\$0.43
31314	LTC Bed Fees	\$1.25	\$0.98	\$0.97	\$3.20	\$1.23	\$0.53	\$0.00	\$1.76	\$0.00	\$0.21	\$0.05	\$0.26	\$0.07	\$0.04	\$0.07	\$0.18	\$5.39
31315	2015 LTC Bed Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.69	\$0.15	\$0.84	\$0.22	\$0.07	\$0.00	\$0.29	\$1.13
31414	Resident Protection Fund 2013-2014	\$1.13	\$0.41	\$0.39	\$1.93	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1.93
31415	Ombudsman Support - Music & Memory	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.21	\$0.05	\$0.26	\$0.06	\$0.11	\$0.18	\$0.35	\$0.61
31500	Home Choice Waiver	\$9.67	\$7.27	\$7.14	\$24.08	\$5.79	\$5.47	\$2.77	\$14.03	\$1.91	\$6.98	\$1.66	\$10.56	\$2.93	\$1.86	\$3.59	\$8.38	\$57.05
31614	Unified Prevention & LTC System EBDP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
31714	Unified Prevention and Long Term Care System - Care Transition	\$0.57	\$0.29	\$0.43	\$1.29	\$0.57	\$0.07	\$0.00	\$0.64	\$0.00	\$0.00	\$0.24	\$0.24	\$0.25	\$0.05	\$0.06	\$0.37	\$2.54
31814	Ohio Dept. of Development	\$6.65	\$4.16	\$2.65	\$13.46	\$7.27	\$6.60	\$2.68	\$16.55	\$0.78	\$13.31	\$2.64	\$16.73	\$2.72	\$1.00	\$0.00	\$3.72	\$50.46
31900	Passport Program	\$152.03	\$106.53	\$113.38	\$371.93	\$99.59	\$98.98	\$66.13	\$264.69	\$47.29	\$0.00	\$40.09	\$87.38	\$40.97	\$40.89	\$58.16	\$140.03	\$864.03
31950	BIP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.15	\$0.35	\$0.50	\$0.50
36000	HEAP Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.01	\$0.02	\$0.02
36100	Alzheimer's	\$0.03	\$0.88	\$0.55	\$1.47	\$1.29	\$1.25	\$0.63	\$3.16	\$1.02	\$2.61	\$0.30	\$3.92	\$0.88	\$0.45	\$0.04	\$1.37	\$9.93
36200	National Senior Service Corps	\$0.00	\$0.91	\$0.90	\$1.81	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.52	\$0.11	\$0.63	\$0.11	\$0.07	\$0.11	\$0.29	\$2.73
36300	Lifespan Respite Initiative - Volunteer Respite	\$1.11	\$0.75	\$0.68	\$2.54	\$0.34	\$0.32	\$0.15	\$0.80	\$0.28	\$0.80	\$0.16	\$1.24	\$0.22	\$0.33	\$0.51	\$1.06	\$5.64
36400	MIPPA	\$1.19	\$0.84	\$0.83	\$2.86	\$0.21	\$0.23	\$0.14	\$0.58	\$0.14	\$0.43	\$0.09	\$0.67	\$0.14	\$0.09	\$0.14	\$0.36	\$4.47
36415	2015 MIPPA	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.04	\$0.03	\$0.04	\$0.11	\$0.11
36500	ADRN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
36600	Aging - Training	\$0.13	\$0.11	\$0.10	\$0.35	\$0.09	\$0.10	\$0.06	\$0.25	\$0.06	\$0.19	\$0.04	\$0.29	\$0.06	\$0.04	\$0.06	\$0.16	\$1.05
36700	Project Lifesaver	\$0.58	\$0.58	\$0.67	\$1.84	\$0.47	\$0.49	\$0.58	\$1.54	\$1.77	\$1.86	\$0.49	\$4.12	\$0.00	\$0.00	\$0.00	\$0.00	\$7.49
36800	CMS Care Transitions Program	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.16	\$0.59	\$0.00	\$0.75	\$1.86	\$1.51	\$3.23	\$6.60	\$7.35
36900	Pre Transition Case Management	\$3.78	\$3.02	\$3.12	\$9.92	\$2.91	\$3.15	\$1.89	\$7.95	\$1.94	\$7.30	\$1.71	\$10.96	\$2.52	\$1.70	\$2.79	\$7.01	\$35.84
37000	MDS 3.0	\$0.40	\$0.34	\$0.36	\$1.10	\$0.32	\$0.37	\$0.26	\$0.94	\$0.22	\$0.70	\$0.16	\$1.07	\$0.24	\$0.16	\$0.28	\$0.69	\$3.80
37100	Aging - Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
37300	CareSource BTH	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
37400	Recovery Requires a Community	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	<b>TOTAL</b>	<b>\$212.48</b>	<b>\$152.85</b>	<b>\$156.38</b>	<b>\$521.71</b>	<b>\$140.17</b>	<b>\$134.54</b>	<b>\$83.70</b>	<b>\$358.41</b>	<b>\$71.68</b>	<b>\$88.74</b>	<b>\$60.92</b>	<b>\$221.34</b>	<b>\$69.27</b>	<b>\$56.55</b>	<b>\$80.91</b>	<b>\$206.73</b>	<b>\$1,308.19</b>

1st Quarter Total	\$72.85	2nd Quarter Total	\$39.45	3rd Quarter Total	\$43.75	4th Quarter Total	\$24.06
1st Quarter Administrative Expenses	\$25.00	2nd Quarter Administrative Expenses	\$25.00	3rd Quarter Administrative Expenses	\$25.00	4th Quarter Administrative Expenses	\$25.00
Total Due	\$47.85	Total Due	\$14.45	Total Due	\$18.75	Total Due	\$0.00

**BUCKEYE HILLS-HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT**  
*Schedule of ODA Funded Awards*  
**Summary of Unearned Cash and Undrawn Grant Balance**  
*For Program Year Ending June 30, 2015*

Program Description	CFDA #	Beginning Carryover	New Grant Awarded	Grant Expenses	Undrawn Grant Balance	Unearned Cash Balance	Approved Waiver Amount	Total Carryover	FFY 2015 Maximum Limit	Cash to be Returned After Audit
<b>Federal Funded Programs</b>										
Home Energy Assistance Program (HEAP)	93.568	\$ -	\$ 20,929	\$ 2,703		\$ -	\$ -	\$ -	\$ -	\$ -
PASSPORT/Assisted Living	93.778	\$ -	\$ 2,991,223	\$ 2,640,486	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MIPPA	93.071		\$ 25,746	\$ 7,784						
Lifespan Respite Initiative	93.072	\$ -	\$ 22,000	\$ 15,058	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unified Prevention - Evidence Based	93.048	\$ -	\$ 35,000	\$ 35,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unified Prevention - Care Transitions	93.048	\$ -	\$ 40,000	\$ 40,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>State Funded Programs</b>										
Alzheimer's Respite Site	N/A	\$ -	\$ 29,258	\$ 29,258	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Alzheimer's Respite Care	N/A	\$ -	\$ 17,029	\$ 17,029	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Senior Volunteers	N/A	\$ -	\$ 31,853	\$ 31,853	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ombudsman Support	N/A		\$ 6,650	\$ 2,523						
		\$ -	\$ 3,219,688	\$ 2,821,694	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		A	B	C	D	E	F	G	H	I

Notes:

Columns A, B, C are information provided by the AAA.

Column D = Column A + B - C (columns D & E can have the answer distributed amongst them)

Column E = Column A + B - C (columns D & E can have the answer distributed amongst them)

Column F is information provided by the AAA.

Column G = Column D + E + F

Column H is information provided to the AAA by ODA.

Column I = G - H

**BUCKEYE HILLS-HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT**  
*Schedule of ODA Funded Awards*  
**Summary of Unearned Cash and Undrawn Grant Balance**  
**For Program Year Ending December 31, 2014**

Program Description	CFDA #	Beginning Carryover	New Grant Awarded	Grant Expenses	Undrawn Grant Balance	Unearned Cash Balance	Approved Waiver Amount	Total Carryover	2014 Maximum Limit	Cash to be Returned After Audit
<b>Federal Funded Programs</b>										
Title III A - Administration	93.045	\$ 23,226	\$ 209,026	\$ 214,167	\$ 9,673	\$ 8,411	\$ -	\$ 18,084	\$ 22,149	\$ -
Title III B - Supportive Services	93.044	\$ 54,240	\$ 441,670	\$ 453,577	\$ 38,703	\$ 3,630	\$ -	\$ 42,333	\$ 46,718	\$ -
Title III C-1 - Congregate Meals	93.045	\$ 30,147	\$ 193,704	\$ 193,005	\$ 27,492	\$ 3,354	\$ -	\$ 30,846	\$ 25,281	\$ -
Title III C-2 - Home Delivered Meals	93.045	\$ 19,868	\$ 272,504	\$ 266,349	\$ 26,053	\$ -	\$ -	\$ 26,053	\$ 30,009	\$ -
Title III D - Preventive Health	93.043	\$ 2,965	\$ 28,465	\$ 28,642	\$ 2,788	\$ -	\$ -	\$ 2,788	\$ 2,847	\$ -
Title III E - Caregiver Services	93.052	\$ 11,581	\$ 110,110	\$ 121,691	\$ -	\$ -	\$ -	\$ -	\$ 11,011	\$ -
Title III E - Caregiver Administration	93.052	\$ 1,287	\$ 12,234	\$ 12,477	\$ 1,044	\$ -	\$ -	\$ 1,044	\$ 1,223	\$ -
Title VII - Elder Abuse Prevention	93.041	\$ 552	\$ 5,450	\$ 5,468	\$ -	\$ 534	\$ -	\$ 534	\$ 545	\$ -
Title VII - Ombudsman	93.042	\$ 399	\$ 3,251	\$ 3,337	\$ -	\$ 313	\$ -	\$ 313	\$ 325	\$ -
Nutrition Services Incentive Program (NSIP)	93.053	\$ 5,154	\$ 63,032	\$ 66,950	\$ -	\$ 1,236	\$ -	\$ 1,236	\$ 6,303	\$ -
Senior Farmers' Market Nutrition Program	10.576	\$ -	\$ 74,627	\$ 74,627	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>State Funded Programs</b>										
Senior Community Service: Social Services	N/A	\$ -	\$ 230,424	\$ 230,424	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Senior Community Service: Administration	N/A	\$ -	\$ 66,247	\$ 66,247	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Long Term Ombudsman	N/A	\$ -	\$ 29,087	\$ 29,087	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bed Fee	N/A	\$ -	\$ 16,028	\$ 16,028	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		<u>\$ 149,419</u>	<u>\$ 1,755,859</u>	<u>\$ 1,782,076</u>	<u>\$ 105,753</u>	<u>\$ 17,478</u>	<u>\$ -</u>	<u>\$ 123,231</u>	<u>\$ 146,411</u>	<u>\$ -</u>

A                      B                      C                      D                      E                      F                      G                      H                      I

Notes:  
Columns A, B, C are information provided by the AAA.  
Column D = Column A + B - C (columns D & E can have the answer distributed amongst them)  
Column E = Column A + B - C (columns D & E can have the answer distributed amongst them)  
Column F is information provided by the AAA.  
Column G = Column D + E + F  
Column H is information provided to the AAA by ODA.  
Column I = G - H

**BUCKEYE HILLS-HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT**  
**Details of Statement of Activities - Modified Accrual**  
For Program Year Ending June 30, 2015

<b>Revenue</b>	<b>Home Energy Assistance Program</b>	<b>PASSPORT/ Assisted Living</b>	<b>MIPPA</b>	<b>Lifespan Respite Initiative</b>	<b>Unified Prevention - Evidence Based</b>	<b>Unified Prevention - Care Transitions</b>	<b>Alzheimer's Respite Site</b>	<b>Alzheimer's Respite Care</b>	<b>Senior Volunteers</b>	<b>Ombudsman Support</b>	<b>Total 2015</b>
Federal	\$ 2,703	\$ 2,591,767	\$ 11,518	\$ 10,453	\$ 14,750	\$ 29,394	\$ -	\$ -	\$ -	\$ -	\$ 2,660,585
State	-	-	-	-	-	-	29,258	17,029	31,853	2,522	80,662
Local	-	-	-	-	-	-	-	-	-	-	-
	<u>2,703</u>	<u>2,591,767</u>	<u>11,518</u>	<u>10,453</u>	<u>14,750</u>	<u>29,394</u>	<u>29,258</u>	<u>17,029</u>	<u>31,853</u>	<u>2,522</u>	<u>2,741,247</u>
Program Income	-	-	-	-	-	-	-	-	-	-	-
Client co-pays	-	-	-	-	-	-	-	-	-	-	-
Aging block grant	-	-	-	-	-	-	-	-	-	-	-
Community based long-term care	-	-	-	-	-	-	-	-	-	-	-
Other federal grants	-	-	-	-	-	-	-	-	-	-	-
Other state funds	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	1	1
Miscellaneous grants & revenue	-	-	-	-	-	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
<b>Total Revenue</b>	<u>2,703</u>	<u>2,591,767</u>	<u>11,518</u>	<u>10,453</u>	<u>14,750</u>	<u>29,394</u>	<u>29,258</u>	<u>17,029</u>	<u>31,853</u>	<u>2,523</u>	<u>2,741,248</u>
<b>Expenses</b>											
Salaries	1,014	1,190,498	76	728	204	6,156	-	-	-	-	468,526
Benefits	373	465,302	112	284	77	2,378	-	-	-	-	-
Professional services	-	-	-	-	-	-	-	-	-	-	-
Equipment/supplies	-	68,995	-	-	-	13,323	-	-	-	-	82,318
Travel and training	723	108,517	99	-	-	1,859	-	-	-	-	111,198
Depreciation and amortization	-	-	-	-	-	-	-	-	-	-	-
Other	593	758,455	11,231	9,441	14,469	5,678	29,258	17,029	31,853	2,523	880,530
<b>Total Expenses</b>	<u>2,703</u>	<u>2,591,767</u>	<u>11,518</u>	<u>10,453</u>	<u>14,750</u>	<u>29,394</u>	<u>29,258</u>	<u>17,029</u>	<u>31,853</u>	<u>2,523</u>	<u>1,542,572</u>
Increase (Decrease) in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**BUCKEYE HILLS-HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT**  
**Details of Statement of Activities - Modified Accrual**  
For Program Year Ending December 31, 2014

Revenue	Title III-A	Title III-B	Title III-C1	Title III-C2	Title III-D	Title III-E Caregiver Services	Title III-E Caregiver Aminstration	Title VII - Elder Abuse Prevention	Title VII - Ombudsman	NSIP	Senior Farmers' Market Nutrition Program	Senior Community Service: Social Services	Senior Community Service: Administration	State Long Term Ombudsman	Bed Fee	Total 2014
Federal	\$ 214,167	\$ 453,577	\$ 193,005	\$ 266,349	\$ 28,642	\$ 121,691	\$ 12,477	\$ 5,468	\$ 3,337	\$ 66,950	\$ 74,627	\$ -	\$ -	\$ -	\$ -	\$ 1,440,290
State	-	-	-	-	-	-	-	-	-	-	-	230,424	66,247	29,087	16,028	341,786
Local	-	-	-	-	-	-	-	-	-	-	1,940	-	-	-	-	1,940
	214,167	453,577	193,005	266,349	28,642	121,691	12,477	5,468	3,337	66,950	76,567	230,424	66,247	29,087	16,028	1,784,016
Program Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Client co-pays	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Aging block grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community based long-term care	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other federal grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other state funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous grants & revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	214,167	453,577	193,005	266,349	28,642	121,691	12,477	5,468	3,337	66,950	76,567	230,424	66,247	29,087	16,028	1,784,016
<b>Expenses</b>																
Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Professional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment/supplies	2,294	9,591	-	-	-	-	-	-	-	-	-	-	-	-	-	11,885
Travel and training	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation and amortization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	211,873	443,986	193,005	266,349	28,642	121,691	12,477	5,468	3,337	66,950	76,567	230,424	66,247	29,087	16,028	1,772,131
Total Expenses	214,167	453,577	193,005	266,349	28,642	121,691	12,477	5,468	3,337	66,950	76,567	230,424	66,247	29,087	16,028	1,784,016
Increase (Decrease) in fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**BUCKEYE HILLS-HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT**  
**Details of Statement of Financial Position - Modified Accrual**  
For Program Year Ending June 30, 2015

<b>Assets</b>	<b>Home Energy Assistance Program</b>	<b>PASSPORT/ Assisted Living</b>	<b>MIPPA</b>	<b>Lifespan Respite Initiative</b>	<b>Unified Prevention - Evidence Based</b>	<b>Unified Prevention - Care Transitions</b>	<b>Alzheimer's Respite Site</b>	<b>Alzheimer's Respite Care</b>	<b>Senior Volunteers</b>	<b>Ombudsman Support</b>	<b>Total 2015</b>
<b>Current Assets</b>											
Cash and Cash Equivalents	\$ 1,132	\$ -	\$ -	\$ 7,304	\$ 171	\$ 5,564	\$ -	\$ -	\$ -	\$ -	\$ 14,171
Account/grants Receivable	-	157,844	3,734	-	-	-	-	-	-	-	161,578
Due from interfund	-	-	-	-	-	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>1,132</b>	<b>157,844</b>	<b>3,734</b>	<b>7,304</b>	<b>171</b>	<b>5,564</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>175,749</b>
<b>Liabilities and Fund Balance</b>											
<b>Current Liabilities</b>											
Current maturities of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Due to interfund	995	157,844	3,734	-	-	-	-	-	-	-	162,573
Accounts/grants payable	-	-	-	-	-	-	-	-	-	-	-
Contractual Advances	137	-	-	7,304	171	5,564	-	-	-	-	13,176
Accrued expenses	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>1,132</b>	<b>157,844</b>	<b>3,734</b>	<b>7,304</b>	<b>171</b>	<b>5,564</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>175,749</b>
<b>Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**BUCKEYE HILLS-HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT**  
**Details of Statement of Financial Position - Modified Accrual**  
For Program Year Ending December 31, 2014

<b>Assets</b>	<b>Title III-A</b>	<b>Title III-B</b>	<b>Title III-C1</b>	<b>Title III-C2</b>	<b>Title III-D</b>	<b>Title III-E Caregiver Services</b>	<b>Title III-E Caregiver Aminstration</b>	<b>Title VII - Elder Abuse Prevention</b>	<b>Title VII - Ombudsman</b>	<b>NSIP</b>	<b>Senior Farmers' Market Nutrition Program</b>	<b>Senior Community Service: Social Services</b>	<b>Senior Community Service: Administration</b>	<b>State Long Term Ombudsman</b>	<b>Bed Fee</b>	<b>Total 2014</b>
<b>Current Assets</b>																
Cash and Cash Equivalents	\$ 8,411	\$ 3,630	\$ 3,354	\$ -	\$ -	\$ -	\$ -	\$ 534	\$ 313	\$ 1,236	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,478
Account/grants Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due from interfund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>8,411</b>	<b>3,630</b>	<b>3,354</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>534</b>	<b>313</b>	<b>1,236</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>17,478</b>
<b>Liabilities and Fund Balance</b>																
<b>Current Liabilities</b>																
Current maturities of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to interfund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts/grants payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contractual Advances	8,411	3,630	3,354	-	-	-	-	534	313	1,236	-	-	-	-	-	17,478
Accrued expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>8,411</b>	<b>3,630</b>	<b>3,354</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>534</b>	<b>313</b>	<b>1,236</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>17,478</b>
<b>Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



# Dave Yost • Auditor of State

**BUCKEYE HILLS – HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT**

**WASHINGTON COUNTY**

## **CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
JUNE 7, 2016**