

CITY OF COLUMBUS

O H I O



COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended December 31, 2015

Issued by

CITY AUDITOR

HUGH J. DORRIAN



Dave Yost • Auditor of State

City Council
City of Columbus
90 West Broad Street
Columbus, Ohio 43215

We have reviewed the *Independent Auditor's Report* of the City of Columbus, Franklin County, prepared by Plante & Moran, PLLC, for the audit period January 1, 2015 through December 31, 2015. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Columbus is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost
Auditor of State

June 13, 2016

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City of Columbus, Ohio

Comprehensive Annual Financial Report

For the Fiscal Year Ended December 31, 2015

Issued by:
City Auditor's Office

Hugh J. Dorrian, CPA
City Auditor

City of Columbus, Ohio

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INTRODUCTORY SECTION

City of Columbus, Ohio

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended December 31, 2015

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April 22, 2016

To the Citizens of the City of Columbus, Ohio:

The Comprehensive Annual Financial Report (CAFR) of the City of Columbus, Ohio (the City) for the fiscal year ended December 31, 2015, is hereby presented to its citizens by their City Auditor, statutorily described as the City's chief accounting officer.

The City's Charter states, "The auditor shall be an elector of the City, and be elected for a term of four years. . ." The Charter also sets forth the auditor's powers and duties and states, in part:

The auditor shall be the city's chief accounting officer. He shall keep, in accurate, systemized detail a record of the receipts, disbursements, assets, and liabilities of the city, and the recorded facts shall be presented periodically to officials and to the public in such summaries and analytical schedules as shall be necessary to show the full effect of such transactions for each fiscal year upon the finances of the city and in relation to each department of the city government, including distinct summaries and schedules for each public utility owned or operated.

This report fulfills these duties and is available universally on the City's website. The Internet address is <http://www.columbus.gov>. Hard copies are available upon request.

The City's management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Plante Moran, PLLC has issued an unmodified ("clean") opinion on the City's financial statements for the year ended December 31, 2015. The independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. MD&A complement this letter of transmittal and should be read in conjunction with it.

Profile of the Government

The state legislature established Columbus as a city in 1812. The City is a home-rule municipal corporation operating under the laws of Ohio. The City's Charter, its constitution, can only be amended by a majority of the City's voters. It has been amended many times since its original adoption in 1914, most recently on November 4, 2014. The laws of the State of Ohio prevail when conflicts exist between the Charter and the state constitution and in matters where the Charter is silent.



Columbus, Ohio's capital city, is located in the central part of the state, approximately 150 miles south of Cleveland and 110 miles northeast of Cincinnati. The City's elevation is approximately 777 feet above sea level. Inter and intra state highways I-70, I-71, I-270, and I-670 serve as some of the City's major transportation arteries. The Ohio State University, with 58,663 students on its Columbus campus, is located near the center of the City. Columbus was ranked as the nation's 15th largest city as a result of the 2010 census.

Some comparative data for Ohio's six largest cities follow. Population estimates for 1990, 2000, and 2010 are from the U.S. Bureau of Census. The respective cities' management provided area data as of December 31, 2015.

<u>City</u>	<u>Area</u> <u>2015</u>	<u>Population</u>		
		<u>2010</u>	<u>2000</u>	<u>1990</u>
Columbus	228.4 sq. mi.	787,033	711,470	632,910
Cleveland	77.9 sq. mi.	396,815	478,403	505,616
Cincinnati	79.7 sq. mi.	296,943	331,285	364,040
Toledo	81.1 sq. mi.	287,208	313,619	332,943
Akron	62.3 sq. mi.	199,110	217,074	223,019
Dayton	52.2 sq. mi.	141,527	166,179	182,044

The Mid-Ohio Regional Planning Commission estimates the City's population at 818,912 at December 31, 2015.

The City's management consists of a Mayor, seven-member Council, City Auditor, and City Attorney. These officials are elected for four-year terms on an at-large basis. The Mayor and four Council members are elected in an odd numbered year. Three Council members, the City Auditor, and the City Attorney are elected in the following odd numbered year. The City's Charter also provides for appointments and elections of successors to these officials if they should, for any reason, vacate their office. All are chosen through a non-partisan election process.

In addition to the elected officials, certain others are major participants in the City's management. The Director of the Department of Recreation and Parks, the Health Commissioner and the Civil Service Executive Secretary are appointed by, and report to, independent Commissions. The Board of the Sinking Fund, previously a City Commission, was eliminated by popular vote of Columbus citizens on November 4, 2014. The effective date of such elimination was July 1, 2015. Duties of the Secretary of the Sinking Fund have been assigned to the City Auditor, the Director of the Department of Finance and Management, and the City Treasurer. All Commission members are appointed by the Mayor and are subject to confirmation by the Council. The financial activities of these Commissions (budgets, expenditures, etc.) are subject to approval by the Council and are, therefore, included in this report. The City's Treasurer and Clerk to the Council are appointed by, and serve at the pleasure of the Council.

The Mayor's cabinet, appointed by him and serving at his pleasure, is not subject to confirmation by the Council. In 2015, the cabinet consisted of the Directors of the Departments of Finance and Management, Public Safety, Public Service, Public Utilities, Education, Development, Building and Zoning Services, Health, Recreation and Parks, Civil Service, Community Relations, Technology, and Equal Business Opportunity.

The accompanying financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, as amended by Statement No. 61, *The Financial Reporting Entity: Omnibus*, and Statement No. 39, *Determining Whether Certain Organizations are Component Units*. On this basis, the reporting entity of the City includes the following services to its citizens as authorized by its charter: public service (refuse collection, street engineering and construction, traffic engineering and parking, etc.); public safety (fire, police, etc.); development; health; recreation and parks; and public utilities. In addition, the City owns and operates five enterprise activities: a water system, a sanitary sewer system, a storm sewer and drainage system, an electricity distribution system, and City-owned parking garages; financial activities for which are contained in this report. Water and sanitary sewer services are metropolitan in nature and reach far beyond the City's corporate boundaries. The City does not operate schools or hospitals, nor is it responsible for public assistance programs.

Other entities included in this report and further explained in Notes A and Q are:

Joint Ventures:

- The Franklin Park Conservatory Joint Recreation District
- The Affordable Housing Trust for Columbus and Franklin County
- The Columbus-Franklin County Finance Authority

Blended Component Units:

- The RiverSouth Authority
- Columbus Next Generation Corporation

Information regarding reporting standards and bases of accounting used in the preparation of the City's financial statements can be found in Note A – *Summary of Significant Accounting Policies* in Notes to the Financial Statements.

The annual budget of the City of Columbus serves as the foundation for the City's financial planning and control. On or before the fifteenth day of November, the Mayor submits to City Council an estimate of the expenditures necessary to conduct the affairs of the City for the fiscal year commencing the following January 1. Budget estimates are distributed throughout the City (including newspapers and libraries) and public hearings are held to obtain taxpayers' comments. Subsequent to January 1, and after publication of the proposed budget ordinances, the budget is legally enacted through adoption of the ordinances. The budget specifies expenditure amounts by Object Level One (i.e. personal services, materials & supplies, contractual services, debt principal payments, other, capital outlay, interest on debt, and transfers) for each division within each fund. Transfers of appropriations of \$100,000 or less can be made between budget Object Level One within a division and fund without additional City Council action, but with responsible management approval. Transfers in excess of this amount require the approval of both City Council and the Mayor.

Local economy

Employment in the Greater Columbus Area continues to be service oriented. Five of the twelve (12) largest employers in the Columbus area are government or government-oriented [The Ohio State University, the State of Ohio, the City of Columbus, Franklin County and Columbus City Schools]. The 25 largest employers in the Greater Columbus area are shown in the Statistical Section of this report. These major employers, representing government, education, insurance, public utilities, manufacturing, retail, banking, research, medical, and services, provide a broad and diverse employment base. The Franklin County average annual unemployment rate (4.0%) for 2015 continued to be below the State of Ohio (4.9%) rate and the United States (5.3%) rate. A ten-year history of unemployment rates for Franklin County (by month) from the Ohio Department of Job and Family Services and the Annual Average Rates for Franklin County, the State of Ohio, and the United States is provided in the Statistical Section of this CAFR – see Table 23.

The City's employee relations are established largely in association with the following labor organizations:

- American Federation of State, County, and Municipal Employees (AFSCME), Locals 1632 and 2191. (www.afscme.org)

AFSCME has approximately 2,159 members among the City's 5,360 civilian employees. AFSCME has, however, bargaining rights for approximately 2,536 of these employees. The current labor agreement between the City and AFSCME was effective April 1, 2014 and continues through March 31, 2017.

- Fraternal Order of Police (FOP) (www.fop9.org)

FOP has bargaining rights for all of the City's police officers except for the chief and her six deputy chiefs. Of the City's 1,874 police officers, 1,839 are members of the FOP. The current FOP contract was effective December 9, 2014 and continues through December 8, 2017.

- International Association of Firefighters (IAFF) (www.iaff.org)

IAFF has bargaining rights for all the City's firefighters except for the chief and his five assistant chiefs. Membership in the IAFF includes 1,527 of a total 1,538 firefighters. The current contract was effective November 1, 2014 and continues through October 31, 2017.

- Columbus Municipal Association of Government Employees; Communication Workers of America, Local 4502 (CMAGE/CWA). (www.cmage.org)

CMAGE/CWA has approximately 987 members and has bargaining rights for approximately 1,363 of the 5,360 civilian employees. The current contract was effective April 24, 2014 and continues through April 23, 2017.

Under Ohio's Collective Bargaining Act, if members of the police or fire division cannot reach agreement with the City they ". . . shall submit the matter to a final offer settlement procedure." This requirement of Ohio law is referred to as a "no-strike" or "binding arbitration" provision. Other employees are permitted to strike under Ohio law after giving proper notification. There have been no strikes by City employees for over several decades.

Long-term financial planning

The City manages its long term financing of its capital needs through the annual updating of its Capital Improvement Plan (CIP). The CIP schedules capital improvements through the current and succeeding five years. The CIP does not include appropriations or authorizations to expend monies. The current year portion of the CIP, known as the Capital Improvements Budget (CIB), is formalized by ordinance of the City Council after holding public hearings and presented to the citizens as a formal plan. Appropriations for capital projects are authorized at the time bonds are sold or other funding sources are determined. Both the CIP and the CIB are subject to change by the Council.

The CIP contains not only a detailed listing of planned projects but also, in most instances, their funding source or sources. Most capital projects are funded through the use of long-term debt, bonds or monies borrowed via the Ohio Water Development Authority (see Note G). The City uses a ten year forecast of revenues available for debt service and a ten year forecast of current and anticipated debt service amounts in order to determine its debt capacity for non-enterprise type debt. Enterprise type debt capacity is guided by ten year projections of the respective enterprise revenues and costs. The major source of funding for non-enterprise debt service is a dedicated portion of City income tax collections. The City, by local statute, dedicates one fourth of its income tax collections primarily to the payment of such debt service. This financial activity is accounted for in the General Bond Retirement and Special Income Tax Debt Services Funds, both major funds. This one fourth "set aside" for debt service local statute has been in place since 1983, with similar policies in place since 1956. Since the City maintains this income tax "set aside," the City has not levied a property tax rate increase in over 60 years.

Also as a policy, the City seeks voter approval for much of its general obligation planned debt; both non-enterprise and enterprise type debt. Since 1956, most recently in 2013, the City has sought voter approval 92 times to issue debt for various purposes, both non-enterprise and enterprise type debt. The voters have given their approval 86 times. Of the City's general obligation debt, its voters have given their direct approval for 79.1% of that outstanding at December 31, 2015 (see Note G). General Obligation bonds of the City are rated AAA, Aaa, and AAA by Standard and Poor's Corporation, Moody's Investors Services, and Fitch Ratings, respectively. The City will seek additional voter approval of bonds (amounts not yet determined) in November 2016.

The City's Department of Finance and Management forecasts its General Fund revenues and expenditures, also for a period of ten years, with a more focused emphasis on the initial three years.

Relevant financial policies

Columbus' past financial stability is largely due to implementing and managing through a series of policy decisions beginning over 60 years ago. The policy which promoted stable growth of the City and economy through controlled delivery of services with manageable annexation remains substantially in place to this day.

Recognizing the deterioration of the national and state economies and the unprecedented decline in available City resources, the Mayor, with unanimous support of the City Council, on April 27, 2009 announced the City's intention to seek approval from its voters of an increase in the City's local income tax. The requested rate increase, from 2.0% to 2.5% was approved by the voters on August 4, 2009.

By action of the City Council, one-fourth of revenues obtained from the 2.5% municipal income tax is allocated to the Special Income Tax Debt Service Fund (SIT) and is used primarily to pay debt service for non-enterprise capital improvements. This policy has been consistently in place since 1983. A similar policy with other allocations has been in place since 1956. This policy has greatly assisted the City in addressing its infrastructure needs and has allowed Columbus to make critical investments in growth corridors as well as older core neighborhoods. The use of the SIT for long-term capital investment has also allowed the City to protect its "Triple A" credit rating.

The City, like the federal and state governments, operates under a system of separation of powers. The legislative branch is manifest in its City Council. The judicial branch exists through municipal court judges with county wide jurisdiction. The executive branch is further divided into the Mayor, the chief executive; the City Attorney, the City's legal advisor and the chief prosecutor; and the City Auditor, the City's chief accountant. Each of these three members of the executive branch is separately elected.

The City Auditor determines and publishes the estimated amount of revenues that the City will receive during a given year. The Council may not appropriate and therefore the Mayor and the total City may not expend a greater amount. The City Auditor, however, cannot dictate the services for which the funds may be appropriated. In its simplest form this check and balance is sometimes described as "the Auditor says how much; the Mayor and Council say what for." This process calls for three separately elected bodies: the Mayor, the Council, and the Auditor, to participate in the financial management and expenditure controls of the City.

Major initiatives

AS REPORTED BY THE DEPARTMENT OF PUBLIC UTILITIES

Background

The City of Columbus is under two consent orders from Ohio EPA to reduce overflows from its sewers. The Department of Public Utilities has been working on this effort since 2005, when it submitted its first plan to Ohio EPA. In the ten years since, significant progress has been made. The City has spent over one billion dollars on improvements. This investment focused on increasing the capacity of the City's two wastewater treatment plants and beginning construction of a five mile long tunnel to store wet weather wastewater flows. The work accomplished thus far has resulted in a dramatic reduction in our overflows – averaging a billion gallons less sewage into the river in a typical year.

In 2012, the City was prepared to begin implementation of the original plan, which called for more than 28 miles of tunnels. These tunnels were projected to cost several billion dollars and do relatively little for water quality. The City asked for and received permission from Ohio EPA to reevaluate the original plan.

The result of the reevaluation was a new plan, "Blueprint Columbus," which was submitted to Ohio EPA in September 2015, and approved by Ohio EPA in December 2015. The Blueprint Plan focuses on reinvesting in existing infrastructure instead of building new infrastructure. The Department of Public Utilities plan focuses on reducing excessive rain water from entering the sanitary sewer by utilizing existing system infrastructure and enhancing the portions of the sewer owned by private property owners. In addition, the new plan has a significant green component, as it calls for building green infrastructure in neighborhoods. While the new plan still has some gray components (i.e. human-engineered solutions that involve concrete

and steel), including a tunnel, the scale of the gray is dramatically reduced.

Blueprint Advantages

The City's new plan has many advantages over the old plan.

First, the new plan is cheaper and faster. If the City were to proceed with implementing the 2005 plan, it would have to spend \$2.5 billion over the next thirty years (in 2005 dollars). Instead, the City is proposing to implement Blueprint Columbus, which will cost \$1.8 billion over 20 years and achieve the same or even better results.

Blueprint is also better for our rivers and streams. Our model results show that the Blueprint plan will reduce overflows more than a traditional gray plan focused on tunnels. In addition, the green infrastructure called for in Blueprint will also improve stormwater discharges, resulting in better water quality.

The new approach is better for our neighborhoods and our local economy. The green infrastructure component of Blueprint allows the City to create neighborhood amenities. For instance, in one of the first areas where Blueprint will be implemented, Clintonville, the City is proposing to build a porous pavement street, which will include a sidewalk. The City is already constructing a pilot project on the south side that includes a park. For the neighborhood, the park features playground equipment, a porous pavement basketball court, benches and tables. The park is also functional; it will be able to treat six acres of stormwater, and reduce local flooding. Another advantage to Blueprint is that, unlike tunnels, a majority of the work can be done by local contractors. Because the investment stays here, an economist has predicted Blueprint will have four times the economic impact compared to the gray plan. Blueprint will create more jobs and have a greater impact on our local economy.

Blueprint has the support of the community. As part of developing the plan, the City has done a significant amount of outreach. This includes an advisory panel, focus groups, canvassing surveys and educational events. While many residents are concerned about rates, once it is explained that we are required to spend money on one plan or the other, the support of Blueprint in the community is overwhelming. As the Columbus Dispatch opined, "If the city of Columbus has to spend \$2.5 billion to stop stormwater from overwhelming sanitary-sewer lines, getting the job done by turning roadside strips, vacant lots and patches of park into grassy rain gardens is far more appealing than building 28 miles of underground tunnels that would sit empty all but a few days per year." Columbus Dispatch Editorial, March 19, 2014.

Getting Started

As noted, Ohio EPA has approved the City's new plan, and construction in the first area will begin in the summer of 2016. The first area, chosen by Ohio EPA, is a portion of Clintonville. The first phase of the project is to install the green infrastructure. The City will be building approximately 460 rain gardens in the right-of-way. In addition, the City will construct four blocks of pervious paver streets, plus a wetland pond in Whetstone Park. All told, the City will be creating approximately four acres of green infrastructure in the neighborhood.

The other parts of the Blueprint plan will focus on keeping stormwater from the sanitary sewers. Most of the illicit water is coming into the sanitary sewers from older residential areas. The City is currently soliciting homeowners in the Clintonville area who will allow the City to install sump pumps to help protect the City's sanitary sewers. In 2017, the City will begin repairing or replacing the private sewer laterals on the homes in the initial area (about 3,000). The final phase, scheduled to begin in 2018, will be to redirect residential roof water away from the home to further protect the City's sanitary sewers.

These four components will be repeated in all 18 of the Blueprint areas over the next 20 years. The result will be substantially cleaner rivers and neighborhoods with improved infrastructure and amenities such as green infrastructure and a local workforce trained to maintain it.

Awards and acknowledgements

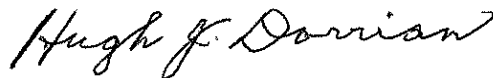
The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Columbus, Ohio for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2014. This was the thirty-sixth consecutive year that the City has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement program requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

This report represents the thirty-seventh (1979-2015) Comprehensive Annual Financial Report of the City of Columbus containing financial statements audited by a firm of certified public accountants. This report is available on the City's website. The Internet address is <http://www.columbus.gov>. Hard copies are available to anyone upon request. This extensive effort of preparation and distribution of this report fulfills the City Auditor's goal of full disclosure of the City's finances.

This report is issued by Hugh J. Dorrian, CPA, City Auditor. Special thanks and recognition go to Ms. Darlene Wildes, Ms. Vikki Vincent and Ms. Marni Hall for their exemplary efforts in the preparation of this report. All members of the City Auditor's staff and many of the City's other employees also contributed to this effort. They all have my thanks and respect for their work.

Respectfully submitted.



Hugh J. Dorrian, CPA
Auditor
City of Columbus, Ohio

City of Columbus, Ohio

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City of Columbus, Ohio



Government Finance Officers Association

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Ohio**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

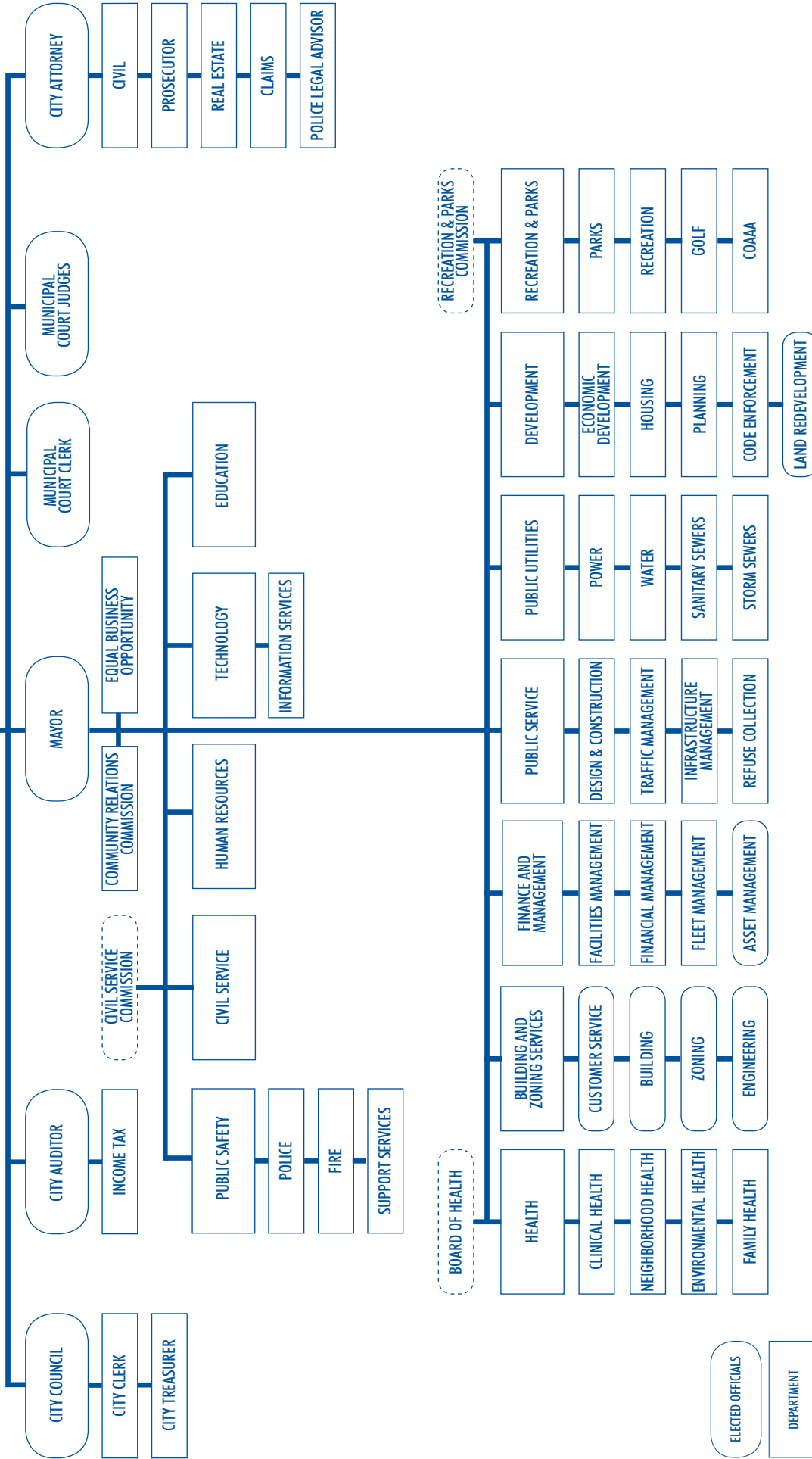
December 31, 2014

A handwritten signature in black ink, reading "Jeffrey R. Egan". The signature is written in a cursive, flowing style.

Executive Director/CEO

ORGANIZATION CHART OF THE CITY OF COLUMBUS

THE CITIZENS OF COLUMBUS



THE CITY OF
COLUMBUS

LIST OF PRINCIPAL OFFICIALS

MAYOR

Andrew J. Ginther

CITY COUNCIL

Zachary M. Klein, President
Priscilla R. Tyson, President Pro-Tem
Elizabeth C. Brown
Mitchell J. Brown
Shannon G. Hardin
Jaiza N. Page
Michael Stinziano

CITY ATTORNEY

Richard C. Pfeiffer, Jr.

CITY AUDITOR

Hugh J. Dorrian, CPA

CITY TREASURER

Deborah Klie

DEPARTMENT OF FINANCE AND MANAGEMENT

Joe Lombardi

CITY CLERK

Andrea Blevins, CMC

City of Columbus, Ohio
Office of the City Auditor
Staff

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Darlene Wildes
Vikki Vincent
Brad Marburger
Timothy J. Carroll
Tom Noorkah
Mollie Petitti
Marni Hall

Deputy Auditor
Senior Accountant
Chief Accountant
Assistant Chief Accountant
Assistant Auditor IV
Assistant Auditor IV
Assistant Auditor III
Assistant Auditor III

Bonnie Buck
Sharlene Campbell
Rebecca Cox
Ryan Creager
Mike Gore
Patricia Harrell

Michelle Hostetler
David Irwin
Vivian James
Paul Kuppich
Jacqueline Marburger

Mary Raphael
Kathy Rowe
Charles Bruce Scott
Tony Sestito
Nicole Torres



Hugh J. Dorrian, CPA
City Auditor

Terms of Office

September 8, 1969	▶	December 31, 1969
January 1, 1970	▶	December 31, 1973
January 1, 1974	▶	December 31, 1977
January 1, 1978	▶	December 31, 1981
January 1, 1982	▶	December 31, 1985
January 1, 1986	▶	December 31, 1989
January 1, 1990	▶	December 31, 1993
January 1, 1994	▶	December 31, 1997
January 1, 1998	▶	December 31, 2001
January 1, 2002	▶	December 31, 2005
January 1, 2006	▶	December 31, 2009
January 1, 2010	▶	December 31, 2013
January 1, 2014		

FINANCIAL SECTION

Independent Auditor's Report

To the Honorable Hugh J. Dorrian,
City Auditor
City of Columbus, Ohio

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Columbus, Franklin County, Ohio, as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the City of Columbus, Ohio's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Columbus, Ohio as of December 31, 2015, and the respective changes in its financial position and, where applicable, cash flows for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

To the Honorable Hugh J. Dorrian,
City Auditor
City of Columbus, Ohio

Emphasis of Matter

As described in Note R to the financial statements, during the year ended December 31, 2015, the City adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions*, as amended. As a result of implementing this pronouncement, the City's net pension liability has been recognized on the government-wide and proprietary statements and, as discussed in Note R, the beginning of year net position reported in these statements has been restated from the amounts previously reported in the 2014 financial statements. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information (Exhibits 9-11), as identified in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, which considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Columbus, Ohio's basic financial statements. The combining statements, agency fund schedule of changes in assets and liabilities, budgetary comparison schedules, and the schedule of receipts and expenditures of federal, state, and county awards (Exhibits A-1 through E-1) are presented for the purpose of additional analysis and are not a required part of the basic financial statements.

The combining statements, agency fund schedule of changes in assets and liabilities (Exhibits B-1, B-2, and C-1 through D-1), "actual" columns of the supplementary information budgetary comparison schedules (Exhibits A-1 through A-3 and B-3 through B-79), and the schedule of expenditures of federal awards (Exhibit E-1) are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining statements, agency fund schedule of changes in assets and liabilities (Exhibits B-1, B-2, and C-1 through D-1), "actual" columns of the supplementary information budgetary comparison schedules (Exhibits A-1 through A-3 and B-3 through B-79), and the schedule of expenditures of federal awards (Exhibit E-1) are fairly stated in all material respects in relation to the basic financial statements as a whole.

To the Honorable Hugh J. Dorrian,
City Auditor
City of Columbus, Ohio

The introductory section, "budget" columns of the supplementary information budgetary comparison schedules (Exhibits A-1 through A-3 and Exhibits B-3 through B-79) and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated April 22, 2016 on our consideration of the City of Columbus, Ohio's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Columbus, Ohio's internal control over financial reporting and compliance.

Plante & Moran, PLLC

April 22, 2016

City of Columbus, Ohio

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CITY OF COLUMBUS, OHIO

Management's Discussion and Analysis

As management of the City of Columbus (the City), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended December 31, 2015. We encourage readers to consider the information presented here in conjunction with our letter of transmittal at the front of this report and the City's financial statements, which follow this section.

Financial Highlights

- The assets of the City exceeded its liabilities at the close of 2015 by approximately \$2.403 billion. Of this amount, the unrestricted balance is a deficit of \$172 million. The unrestricted net position of the City's business-type activities are \$346 million and may be used to meet the on-going obligations of business-type activities, including the water, sanitary sewer, storm sewer, electricity, and garage enterprises; the unrestricted net position of the governmental activities are a deficit of \$518 million. The deficit unrestricted net position is primarily the result of the City's implementation of Governmental Accounting Standards Board Statement No. 68, "Accounting and Financial Reporting for Pensions – an Amendment of GASB Statement 27" (GASB 68).
- The City's total net position increased \$164.6 million in 2015. Net position of the governmental activities increased \$98 million, which represents a 12.1 percent increase from 2014. Net position of the business-type activities increased \$66.6 million or 4.7 percent from 2014.
- The total cost of the City's programs increased \$68.7 million or 4.2 percent. The cost of governmental activities increased \$39.7 million or 3.4 percent, while the cost of business-type activities increased \$29.0 million or 6.3 percent.
- As of the close of the current fiscal year, the City's governmental funds reported a combined ending fund balance of \$804.1 million. The combined governmental funds fund balance increased approximately \$45.4 million from the prior year's ending fund balance. Approximately \$445.9 million of the \$804.1 million fund balance is considered restricted at December 31, 2015.
- The general fund reported a total and unrestricted fund balance of \$133.7 million at the end of the current fiscal year. The fund balance for the general fund was 16.4 percent of total general fund expenditures. There was a \$3.6 million decrease in the total general fund balance for the year ended December 31, 2015.
- The City's total debt, long-term liabilities (bonds and notes), increased by \$97.6 million (2.3 percent) during the current fiscal year to \$4.317 billion. The significant transactions contributing to the increase in outstanding debt at December 31, 2015 included:
 - On August 13, 2015, the City sold \$318.980 million of general obligation bonds and \$14.500 million of general obligation refunding notes:
 - \$238.225 million for governmental activity capital projects;
 - \$80.755 million for business-type activity capital projects;
 - \$14.500 million of general obligation notes to refund business-type activity notes.
 - On November 24, 2014 the City issued and sold a Water System Unlimited Tax Bond Anticipation Note of which \$34.970 million was drawn in 2015 and a total of \$35.070 remains outstanding at December 31, 2015.
 - On December 22, 2015, the City sold \$149.935 million of revenue refunding bonds to contribute to the advance refunding of business-type revenue bonds.
 - The City's business-type activities issued \$42.945 million in Ohio Water Development Authority revenue obligations for various projects.
 - Governmental and business-type activities paid \$285.343 million on debt maturities in 2015.
- In 2015, the City adopted GASB 68, which significantly revises accounting for pension costs and liabilities. As a result, \$1.018 billion of Net Pension Liabilities were added to the Statement of Net

Position. Net Pension Liabilities totaling \$949.9 million were added to Governmental Activities, and \$67.7 million were added to Business-type Activities. Adopting GASB Statement 68 resulted in an unrestricted fund deficit on the Statement of Net Position at December 31, 2015 and December 31, 2014. The City's December 31, 2014 net position has been restated pursuant to GASB 68.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the City's finances in a manner similar to private-sector business.

The *statement of net position* presents information on all of the City's assets, liabilities, and deferred outflows and deferred inflows of resources, with the difference between them reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the cash flows. Thus, revenue and expenses reported in this statement for some items will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees or charges (business-type activities). The governmental activities of the City include general government, public service, public safety, development, health, and recreation and parks. The business-type activities of the City include five enterprise activities: a water system, a sanitary sewer system, a storm sewer system, an electricity distribution system, and parking garages.

The government-wide financial statements can be found on pages 45 – 47 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City maintains 152 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, the general bond retirement debt service fund, and the special income tax debt service fund, all of which are considered to be major funds. Data for the other 149 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The basic governmental fund financial statements can be found on pages 48 – 51 of this report.

Proprietary funds. The City maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City uses enterprise funds to account for its water, sanitary sewer, storm sewer, electricity distribution, and parking garage operations. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the City's various functions, including employee benefits self-insurance, worker's compensation, fleet management, information services, mail/print services, land acquisition, and construction inspection. The services provided by these funds predominantly benefit the governmental rather than the business-type functions. They have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the water, sanitary sewer, storm sewer, electricity distribution, and parking garage operations. The water, sanitary sewer, storm sewer, and electricity enterprise funds are considered to be major funds of the City, while the garage fund is considered a nonmajor fund. All internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 52 – 55 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statement can be found on page 56 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 58 – 118 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City's general fund budget. The City adopts an annual appropriation budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget. Also included are two required schedules related to the City's participation in two state pension funds. The Schedule of City's Proportionate Share of Net Pension Liability includes a history of the City's proportionate share of the collective net pension liability for each state pension fund and the Schedule of City Contributions to State Pension Funds includes a history of contractually required contributions compared to contributions made. Required supplementary information can be found on pages 119 – 125 of this report.

The combining statements referred to earlier in connection with nonmajor governmental funds, internal service funds, and fiduciary funds are presented immediately following the required supplementary information. Combining and individual fund statements and schedules can be found on pages 127 – 270 of this report.

City of Columbus
Net Position
(amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2015	2014	2015	2014	2015	2014
Current and other assets	\$ 1,197,910	\$ 1,132,833	\$ 724,091	\$ 814,413	\$ 1,922,001	\$ 1,947,246
Capital assets	2,469,478	2,324,578	3,570,974	3,416,039	6,040,452	5,740,617
Total Assets	\$ 3,667,388	\$ 3,457,411	\$ 4,295,065	\$ 4,230,452	\$ 7,962,453	\$ 7,687,863
Total Deferred Outflows of Resources	\$ 154,947	\$ 115,081	\$ 56,134	\$ 48,986	\$ 211,081	\$ 164,067
Long-term liabilities, excluding pension	\$ 1,745,866	\$ 1,665,041	\$ 2,711,627	\$ 2,708,619	\$ 4,457,493	\$ 4,373,660
Net Pension Liability	949,947	901,185	67,723	65,890	1,017,670	967,075
Other liabilities	139,119	122,164	73,385	74,382	212,504	196,546
Total Liabilities	\$ 2,834,932	\$ 2,688,390	\$ 2,852,735	\$ 2,848,891	\$ 5,687,667	\$ 5,537,281
Total Deferred Inflows of Resources	\$ 81,682	\$ 76,439	\$ 1,327	\$ -	\$ 83,009	\$ 76,439
Net position	\$ 905,721	\$ 807,663	\$ 1,497,137	\$ 1,430,547	\$ 2,402,858	\$ 2,238,210
Net investment in capital assets	1,274,746	1,213,876	1,149,321	1,079,071	2,424,067	2,292,947
Restricted	149,396	131,440	1,341	1,422	150,737	132,862
Unrestricted	(518,421)	(537,653)	346,475	350,054	(171,946)	(187,599)
Total net position	\$ 905,721	\$ 807,663	\$ 1,497,137	\$ 1,430,547	\$ 2,402,858	\$ 2,238,210

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. The City's assets exceeded liabilities by approximately \$2.403 billion at the close of the most recent fiscal year.

The largest portion of the City's net position (\$2.424 billion) reflects its investment in capital assets (e.g. land, buildings, improvements other than buildings, machinery and equipment, and infrastructure); less any related outstanding debt used to acquire those assets. The City uses these capital assets to provide services to citizens; therefore, these assets are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay debt must be provided from other sources, since capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the City's net position (\$150.7 million) represents resources that are subject to restrictions as to how they may be used. The remaining balance is a deficit unrestricted net position of \$171.9 million. Although the total unrestricted net position is a \$171.9 million deficit, the unrestricted net position of the City's business-type activities is \$346.5 million and may not be used to fund governmental activities. The implementation of GASB 68 resulted in the City recording a net pension liability of \$1.018 billion and deferred inflows of \$5 million, offset by deferred outflows of \$144 million at December 31, 2015; a *net negative* impact on the government-wide net position of \$879 million. The *net negative* impact applicable to governmental activities and business-type activities is \$822.8 million and \$56.2 million, respectively.

Overall net position of the City increased \$164.6 million or 7.4 percent in 2015 over the restated net position at December 31, 2014. Net position for governmental activities increased \$98.1 million, while net position for business-type activities increased \$66.6 million. The City continued efforts to contain costs and pursue new revenue sources. The increase in net position for business-type activities was the result of the aggregate business-type activities holding expenses to 88.8 percent of total revenue for the year. In 2015, the water enterprise fund and the sanitary sewer enterprise fund increased water and sewer charges by 3.0 percent. Total business-type charges for services increased 2.9 percent when compared to 2014. All other

revenue in business-type activity decreased \$6.1 million or 39.4 percent as compared to 2014, primarily due the completion of the Upground Reservoir in Delaware County. 2014 was the last year the City received cost sharing reimbursements from Del-Co Water, which totaled \$4.3 million in 2014. Business-type activities expenses for 2015 increased \$29.0 million or 6.3 percent over the comparable expenses in 2014.

There was an increase of \$70.25 million in the business-type activities net investment in capital assets in 2015 due to principal payments on debt exceeding the annual depreciation on capital assets.

As noted earlier, during 2015, the City adopted GASB Statement 68, which significantly revises accounting for pension costs and liabilities. For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City's actual financial condition by adding deferred inflows related to pension and the net pension liability to the reported net position and subtracting deferred outflows related to pension.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. When accounting for pension costs, GASB 27 focused on a funding approach. This approach limited pension costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability*. GASB 68 takes an earnings approach to pension accounting; however, the nature of Ohio's statewide pension systems and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

Under the new standards required by GASB 68, the net pension liability equals the City's proportionate share of each plan's collective:

1. Present value of estimated future pension benefits attributable to active and inactive employees' past service;
2. Minus plan assets available to pay these benefits

GASB notes that pension obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension. GASB noted that the unfunded portion of this pension promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of this liability. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the pension system. In Ohio, there is no legal means to enforce the unfunded liability of the pension system *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The pension system is responsible for the administration of the plan.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability. As explained above, changes in pension benefits, contribution rates, and return on investments affect the balance of the net pension liability, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required pension payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability is satisfied, this liability is separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68, the City's statements prepared on an accrual basis of accounting include an annual pension expense for their proportionate share of each plan's *change* in net pension liability not accounted for as deferred inflows/outflows.

As a result of implementing GASB 68, the City is reporting a net pension liability and deferred inflows/outflows of resources related to pension on the accrual basis of accounting. This implementation also had the effect of restating net position at December 31, 2014, from \$1.623 billion to \$807.7 million for governmental activities and from \$1.488 billion to \$1.431 billion for business type activities.

City of Columbus
Changes in Net Position
(amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2015	2014	2015	2014	2015	2014
Revenues--						
<i>Program revenues:</i>						
Charges for services	\$ 165,628	\$ 158,141	\$ 544,465	\$ 529,306	\$ 710,093	\$ 687,447
Operating grants and contributions	138,900	144,968	-	-	138,900	144,968
Capital grants and contributions	58,261	51,662	100	1,874	58,361	53,536
<i>General revenues:</i>						
Income taxes	813,378	771,407	-	-	813,378	771,407
Property taxes	42,965	44,311	-	-	42,965	44,311
Shared revenues	33,970	35,739	-	-	33,970	35,739
Investment earnings	6,191	4,709	3,959	3,351	10,150	8,060
Other taxes	23,950	21,881	-	-	23,950	21,881
Other	33,378	30,263	5,292	10,196	38,670	40,459
Total revenues	\$ 1,316,621	\$ 1,263,081	\$ 553,816	\$ 544,727	\$ 1,870,437	\$ 1,807,808
Expenses:						
General government	\$ 155,396	\$ 144,771	\$ -	\$ -	\$ 155,396	\$ 144,771
Public service	175,361	171,408	-	-	175,361	171,408
Public safety	572,506	552,321	-	-	572,506	552,321
Development	87,663	82,349	-	-	87,663	82,349
Health	51,780	49,545	-	-	51,780	49,545
Recreation and parks	125,783	130,290	-	-	125,783	130,290
Interest on long-term debt	45,452	43,579	-	-	45,452	43,579
Water	-	-	168,333	147,521	168,333	147,521
Sanitary sewer	-	-	211,295	203,700	211,295	203,700
Storm sewer	-	-	33,920	32,348	33,920	32,348
Electric	-	-	77,570	78,545	77,570	78,545
Garage	-	-	730	758	730	758
Total expenses	\$ 1,213,941	\$ 1,174,263	\$ 491,848	\$ 462,872	\$ 1,705,789	\$ 1,637,135
Increase in net position before transfers	102,680	88,818	61,968	81,855	164,648	170,673
Transfers	(4,622)	(1,823)	4,622	1,823	-	-
Increase in net position	98,058	86,995	66,590	83,678	164,648	170,673
Net position -- January 1st	\$ 807,663	\$ 1,536,294	\$ 1,430,547	\$ 1,404,297	\$ 2,238,210	\$ 2,940,591
Restatement - Note R		(815,626)		(57,428)	-	(873,054)
Net position -- December 31st	\$ 905,721	\$ 807,663	\$ 1,497,137	\$ 1,430,547	\$ 2,402,858	\$ 2,238,210

The information necessary to restate the 2014 beginning balances and the 2014 pension expense amounts for the effects of the initial implementation of GASB 68 is not available. Therefore, 2014 functional expenses still include pension expense of \$94.021 million computed under GASB 27. GASB 27 required recognizing pension expense equal to the contractually required contributions to the plan. Under GASB 68, pension expense represents additional amounts earned, adjusted by deferred inflows/outflows. The contractually required contribution is no longer a component of pension expense. Under GASB 68, the 2015 statements report pension expense of \$102.915 million. Consequently, in order to compare 2015 total program expenses to 2014, the following adjustments are needed:

City of Columbus
Calculation of Comparative Program Expenses
(amounts expressed in thousands)

	Governmental activities	Business-type activities	Total
<i>Total 2015 program expenses</i>	\$ 1,213,941	\$ 491,848	\$ 1,705,789
Pensions expenses under GASB 68	(95,368)	(7,547)	(102,915)
2015 contractually required contributions	88,220	8,817	97,037
<i>Adjusted 2015 program expense</i>	\$ 1,206,793	\$ 493,118	\$ 1,699,911
<i>Total 2014 program expenses under GASB 27</i>	\$ 1,174,263	\$ 462,872	\$ 1,637,135
<i>Increase in program expense not related to pension</i>	\$ 32,530	\$ 30,246	\$ 62,776

Governmental activities. Governmental activities increased the City’s net position by \$98.1 million. Key elements of the changes in net position are as follows:

- Income tax revenue, which represents 61.8 percent of the City’s governmental revenue, increased by \$42.0 million or 5.4 percent on a full accrual basis. This increase is attributed to stable employment in the City in 2015.
- Operating grants and contributions decreased \$6.1 million or 4.2 percent. The decrease is primarily due to the full year impact of changes to the Passport program related to Ohio’s MyCare contract. Midway through 2014, MyCare service providers were paid directly versus passing through the City. The decrease in 2015 is a result of a full year of direct payments.
- Capital grants and contributions increased \$6.6 million or 12.8 percent. The increase is due to new contribution agreements with other local governments and private corporations for various joint roadway improvements.
- Governmental activities expenses increased \$39.7 million or 3.4 percent in 2015 which is consistent with the growth of the City during the past year.
- Total revenues increased 4.2 percent, while expenses increased only 3.4 percent.

Business-type activities. Business-type activity net position increased \$66.6 million as compared to an \$83.7 million increase in 2014. Key elements of changes in net position are as follows.

- Charges for services increased \$15.2 million or 2.9 percent, consistent with the 3 percent increase in rates in 2015.
- Capital grants and contributions decreased from \$1.9 million in 2014 to \$100 thousand in 2015. This decrease was due to the completion of the 5th Ave Dam.

Charges for services, which comprise 98.3 percent of the business-type activities revenues, increased 2.9 percent in 2015 as rates water and sewer rates increased 3.0 percent in 2015. The business-type activities

continued the pattern of cost containment relative to the level of revenues for enterprise activities in 2015. The percent of annual expense to annual revenue was 88.8 percent in 2015.

Financial Analysis of the Government's Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related requirements.

Governmental Funds

The focus of the City's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of December 31, 2015, the City's governmental funds reported combined ending fund balances of \$804.1 million, an increase of \$45.4 million in comparison with the prior year. Approximately \$358.2 million of this amount constitutes *unrestricted fund balance* or the total of committed, assigned, and unassigned fund balance. The remainder of fund balance is *restricted* to indicate that it is not available for new spending because it has already been restricted by parties outside the City or pursuant to enabling legislation.

A schedule of governmental funds revenues and expenditures for the last ten fiscal years has been provided in the Statistical Section of this CAFR – see Table 4.

General fund. The general fund is the chief operating fund of the City. At December 31, 2015, total fund balance of the general fund was \$133.7 million. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 11.5 percent of total general fund expenditures, while total fund balance represents 16.4 percent of total general fund expenditures.

A schedule of general fund revenues and expenditures for the last ten fiscal years has been provided in the Statistical Section of this CAFR – see Table 5.

The fund balance of the City's general fund decreased \$3.6 million during 2015. Key factors of the 2015 results are as follows:

- Total revenues (including transfers in) increased \$32.3 million or 4.1 percent.
- Income tax revenue, which represents 74.6 percent of general fund revenues (including transfers in), increased \$27.7 million or 4.8 percent.
- Expenditures (including transfers out) increased by \$33.6 million or 4.3 percent. The increase is mainly due to inflation as the City maintained a level of service in 2015 consistent with 2014.

Revenue narrative:

Brief descriptions of the City's General Fund major revenue components follow.

Income taxes

The City's income tax continues to be its primary source of revenue. The tax applies to all wages, salaries, commissions, and other compensation paid by employers and/or the net proceeds from the operation of a business, profession, or other enterprise activity. The initial tax rate of .5 percent, collected in 1948, was increased to 1.0 percent in 1956, 1.5 percent in 1971, and to 2.0 percent in 1983. In a special election on August 4, 2009, the City's voters approved an increase in the rate to 2.5 percent. The new rate was effective October 1, 2009. Income tax rates of cities and villages within the State of Ohio are limited to a maximum of 1.0 percent, unless specifically approved by a

majority of the resident voters of the respective city or village. There are 686 political subdivisions, other than school districts in the State of Ohio that now levy a local income tax. Rates range from .50 percent to 3.0 percent.

Local school districts in the State of Ohio are also permitted to levy an income tax, but only with the approval of a majority of voters within the district. Ohio has 613 school districts; 191 have an income tax. Rates range from 0.25 percent to 2.0 percent.

Approximately 82.2 percent of the City's income tax collected in 2015 was via employers withholding the tax from employees' earnings and remitting the tax to the City on a statutorily prescribed schedule. Approximately 12.3 percent of collections originated from business accounts and 5.5 percent from independently employed individual taxpayers. Depending on the amount withheld, employers must remit to the City on a semi-monthly, monthly, or quarterly frequency, with the largest amounts being remitted semi-monthly.

One quarter of the revenue from this tax is accounted for in a Debt Service Fund and is primarily used for servicing debt pertaining to non-enterprise type capital improvements. Tipping fees for disposal of garbage collected by the City are also paid from this fund on the City's budget basis of accounting. On the modified accrual basis of accounting, such tipping fee amounts are transferred to the General Fund and expended as public service expenditures. Three-quarters of income tax revenues are used for General Fund purposes. General Fund income tax revenues on the budget basis represent 2015 collections of \$618.2 million less refunds of \$16 million for a net amount of \$602.2 million. Income tax revenues on the modified accrual basis of accounting, net of refunds, were \$606.3 million.

A ten-year history of the income tax revenue and cash collections, net of refunds, appears in the Statistical Section of this report. The City acts as collection agent for other political subdivisions in the central Ohio area. Collections made for others are accounted for by the City in an Agency Fund. Fees collected by the City for these services totaled \$525,936 in 2015, and are accounted for in the General Fund as charges for services.

Property taxes

Property taxes in Ohio are levied and collected by its 88 counties. The City lies partially within three of these counties: Franklin, Fairfield, and Delaware. After collection, the counties distribute portions of these taxes to the political subdivisions (school districts, cities, villages, townships, etc.) located within their geographic borders. Property taxes for the City represent a tax rate of approximately 3.14 mills (\$3.14 per \$1,000 of taxable valuation) applied to the assessed value of property located in the City. Assessed values represent approximately 35 percent of appraised values. This rate, 3.14 mills, has remained unchanged since 1956.

Increases in this rate can only occur with approval of the City's voters. Revenues from property taxes are used for General Fund operations, including a partial provision, 0.60 mills, for current police and fire pension costs.

Real property assessed values steadily increased over the period 2005 to 2009, with larger increases evident every three years. These three-year increases result from comprehensive reappraisals of property that take place every six years, and less formal triennial updates that occur the third year in between the six year reappraisals. A revaluation was performed in Franklin County in 2011, but real property assessed values declined by 7.51 percent due to the ongoing housing decline. Assessed values have remained flat with slight declines from tax years 2012 to 2014 as the housing market stabilizes. Property taxes levied in 2015 but not collectible until 2016 are accounted for in the General Fund as accounts receivable and deferred inflows at an estimated amount of \$45.916 million.

Table 10 in the Statistical Section of this report includes a history of real property assessed values, where assessed values have remained mostly unchanged for the past three years. The total assessed values increased slightly (.4 percent) for tax year 2013, decreased (1.3 percent) for tax year 2014 and increased (.8 percent) for tax year 2015 for Franklin County. These changes resulted primarily from Board of Revision decisions and changes in tax exempt statuses. As a result of State House Bill 66, beginning in 2009, Ohio no longer has a general tax on tangible personal property.

Overall, property tax revenue decreased from \$44.311 million in 2014 to \$42.965 million in 2015.

Additional data on property values and taxes appear in the Statistical Section of this report.

Investment earnings

The City's investment policies are discussed in Note C. This source of revenue is not conducive to year-to-year comparisons. Investment earnings are only deposited to the General Fund after all statutorily directed earnings are deposited to the appropriate funds: enterprise funds, grant funds, etc. Interest earnings in the General Fund increased from \$4.376 million in 2014 to \$5.884 million in 2015. The increase is primarily due to the timing of deposits.

Licenses and permits

Licenses and permits are issued by the City to regulate activities related to building, health, and other business enterprises. The revenue from license and permits increased slightly in 2015 as compared to 2014. License and permits fees were \$12.980 million in 2015 and \$11.636 million in 2014.

Shared revenues

Shared revenues in the General Fund include the taxes listed below which are levied and collected by the state or counties and partially redistributed to the City and other political subdivisions. Provided below is a five-year history of the City's share of these revenues as reported in the governmental fund financial statements on a modified accrual basis of accounting.

	(in thousands)				
	2015	2014	2013	2012	2011
Shared revenues					
Local government fund	\$ 21,805	21,218	21,705	25,708	38,967
Estate tax	4	743	8,776	12,635	12,191
Casino Tax	6,331	6,231	5,617	-	-
State liquor fees	1,312	1,225	1,230	1,191	1,166
Cigarette tax and other	32	48	34	52	34
Total	<u>\$ 29,484</u>	<u>29,465</u>	<u>37,362</u>	<u>39,586</u>	<u>52,358</u>

Shared revenues remained consistent from 2014 to 2015 after the drop in local government funds in previous years.

Charges for services

The City performs certain services for its citizens and other municipalities for which it charges various amounts. These services include impounding, storing, and selling abandoned autos; fire and police protection provided to certain suburbs; parking meter fees; and various other services. Additionally the City's General Fund allocates certain citywide costs initially borne by the General Fund to certain other funds. These costs (pro rata charges) are allocated by charging certain other funds a statutorily approved rate of 4.5 percent, as determined by the City's most recent cost allocation plan, of their gross revenue.

These revenues in the General Fund over the past five years have produced:

	(in thousands)				
	2015	2014	2013	2012	2011
<i>Charges for services</i>					
Parking meters and fees	\$ 3,500	3,497	3,471	3,427	3,350
City Attorney charges	1,112	1,116	1,095	994	1,147
Police services	7,338	7,044	6,722	6,314	6,410
Fire services	18,893	18,474	17,825	18,513	17,522
Pro rata charges	28,708	28,265	27,900	28,046	26,674
All other	<u>2,763</u>	<u>2,761</u>	<u>2,536</u>	<u>2,445</u>	<u>2,482</u>
Total	<u>\$ 62,314</u>	<u>61,157</u>	<u>59,549</u>	<u>59,739</u>	<u>57,585</u>

Fire services representing charges for emergency medical transportation services were \$14.964 million and \$13.906 million in 2015 and 2014, respectively.

Fines and forfeits

This revenue source consists of fines and forfeits imposed by the Franklin County Municipal Court, and parking tickets issued by the City's parking violations bureau.

	(in thousands)				
	2015	2014	2013	2012	2011
<i>Fines and forfeits</i>					
Fines and forfeits	\$ 12,257	12,442	12,842	13,903	12,450
Parking ticket revenue	<u>6,654</u>	<u>6,511</u>	<u>6,652</u>	<u>7,394</u>	<u>6,456</u>
Total	<u>\$ 18,911</u>	<u>18,953</u>	<u>19,494</u>	<u>21,297</u>	<u>18,906</u>

Miscellaneous

Miscellaneous revenues in the General Fund on the modified accrual basis of accounting consist of the following:

	(in thousands)				
	2015	2014	2013	2012	2011
<i>Miscellaneous revenue</i>					
Solid Waste Authority of Central Ohio rent	\$ -	-	-	-	1,888
Electricity kilowatt tax	3,200	1,579	1,689	1,685	1,583
Hotel/motel taxes	-	-	1,239	4,021	3,631
Refunds and reimbursements	1,301	6,908	7,113	1,498	3,199
Other	<u>608</u>	<u>1,065</u>	<u>736</u>	<u>691</u>	<u>143</u>
Total	<u>\$ 5,109</u>	<u>9,552</u>	<u>10,777</u>	<u>7,895</u>	<u>10,444</u>

Expenditure narrative:

Public safety, primarily police and fire service, continues to be the dominant function of the General Fund. Public safety expenses were 67.3 percent and 67.0 percent of total expenses for 2015 and 2014, respectively. Total general fund expenditures increased \$33.6 million or 4.3 percent in 2015; expenditures (including transfers out) exceeded revenues (including transfers in) for the year by \$3.6 million.

General Fund revenue and expenditure trend information over the last ten years is included in the Statistical Section of this report – see Table 5 and Table 6.

General bond retirement debt service fund. The City's general bond retirement debt service fund accounts for the activities of the City's Sinking Fund. On November 4, 2014, the voters of the City of Columbus approved a City of Columbus Charter Amendment to cease operations of the City's Sinking Fund

on July 1, 2015. The general bond retirement fund is funded primarily with income tax revenue at the level necessary to meet debt service requirements for the first six months of 2015. On July 1, 2015 the remaining assets and liabilities in the general bond retirement fund were transferred to the Special Income Tax fund.

Special income tax debt service fund. The special income tax debt service fund has a total fund balance of \$180.9 million. The net increase in fund balance during 2015 in this fund was approximately \$5.9 million. One quarter of the City's income tax revenue is set aside to meet debt service requirements for governmental activity type debt. Those income tax revenues not required in the general bond retirement fund, as noted above, are recorded in the special income tax fund. Premiums on governmental activities bonds issued are reported in the special income tax fund.

Proprietary Funds

The City's proprietary funds financial statements provide the same information found in the government-wide financial statements, but in more detail.

The City operates five enterprise activities: a water system, a sanitary sewer system, a storm sewer system, an electricity distribution system, and City-owned parking garages. These activities are accounted for in separate enterprise funds. Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises—where the City intends that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City accounts for its enterprise funds on the full accrual basis of accounting.

The annual charges and rate increases for the average Columbus resident/user of water and sewers over the last ten years are included in Table 14 of the Statistical Section. An average Columbus resident/user is defined as a customer using 12,000 cubic feet of water annually. Water and sanitary sewer charges are designed to provide resources for both capital and operating costs. Storm sewer and electricity charges are designed to provide resources for operating costs (maintenance) and certain, but not all, capital costs.

The City's enterprises are not subject to rate review or determination by the Public Utilities Commission of Ohio or any similar regulatory body. The City's Council has the necessary authority to establish appropriate user rates when needed. The rates are reviewed and established by the Council annually. The frequency and amounts of rate setting authority lies solely with the City's Council.

Unrestricted net position at the end of the year amounted to \$77 million, \$211.6 million, \$23.6 million, \$15.5 million, and \$9.9 million for the water, sanitary sewer, storm sewer, electricity, and garage enterprises, respectively. Net position in the water, sanitary sewer, storm sewer, electricity, and garage enterprise funds increased \$18.6 million, \$34.8 million, \$6.5 million, \$2.3 million, and \$3 million, respectively. Other factors concerning the finances of these funds have already been addressed in the discussion of the City's business-type activities.

Water. The City's water enterprise serves the residents of the City and the majority of suburban communities in the Columbus vicinity. The population of the service area is estimated in excess of one million persons. The water enterprise serves 275,273 customer accounts, owns and maintains 2,520 miles of water mains primarily within the City and maintains an additional 1,010 miles of mains beyond the City's borders.

The City obtains its raw water supply from rivers, reservoirs, and wells. The enterprise conducted a regional water resource project which is used as a guide to develop additional water supply, treatment facilities, and distribution components as dictated by increasing demand. Future supply requirements will be addressed through a combination of demand management efforts and construction of upground reservoirs along the Scioto River north of the City. All necessary land for the upground reservoirs has been purchased.

The enterprise operates one of the most sophisticated water laboratories in the nation. The lab has maintained its EPA certification since the certification process began in 1976 pursuant to the Safe Drinking Water Act of 1974. On a semiannual basis, the lab must conduct various water study sample tests. The

certification covers both equipment and personnel and represents a measure of quality performance. The staff is fully supported with state of the art equipment. Their primary responsibility is to assure that the water enterprise is, and will remain, in compliance with all federal, state, and local requirements.

All bonds of the water enterprise are paid from water enterprise revenues.

A ten-year comparison of certain water enterprise data is shown in Table 7 of the Statistical Section.

Sanitary Sewer. The City's sanitary sewer enterprise also serves the metropolitan area with approximately 272,433 customer accounts, both residential and commercial. Included in the total sewer system are 4,009 miles of sanitary sewers, 3,128 miles of storm sewers, and 155 miles of combined sanitary/storm sewers. The costs and related financial activities of sanitary and combined sewers are accounted for in the Sanitary Sewer Enterprise Fund.

When the Jackson Pike plant, one of the City's two treatment plants, reaches capacity the excess automatically flows through connectors to the Southerly plant. The Southerly plant has a design capacity that allows gallons treated to exceed, by approximately 20 percent, the maximum longer term sustainable maximum capacity for shorter periods of time.

All bonds and notes of the sanitary sewer enterprise are paid from sanitary sewer enterprise revenues.

A ten-year comparison of certain sanitary sewer enterprise data is shown in Table 7 of the Statistical Section.

Storm Sewer. Prior to 2002 the City's storm sewer financial activity was accounted for in a governmental type special revenue fund. Beginning with 2002, storm sewer assets, liabilities, revenues, and expenses have been accounted for in a business-type activity enterprise fund. The City intends that all costs of the storm sewer enterprise be supported by user charges except for debt service, principal and interest, on bonds authorized by the voters in 2005 and prior. This net debt service amount in 2015 was \$803 thousand and is included in the enterprise financial statements as a transfer in from the Special Income Tax Debt Service Fund. Final maturity on these bonds, all general obligation type bonds, is 2018.

The City's storm sewer enterprise owns and maintains 3,128 miles of such sewers and has 197,020 customer accounts, all within the City's borders.

A ten-year comparison of certain storm sewer enterprise data is shown in Table 7 of the Statistical Section.

Electricity. The City owns and operates an electricity distribution system and accounts for it in the Electricity Enterprise Fund. The system had its origin in the 1890's and generated electricity from burning coal. The initial sole purpose for its existence was to light the streets of the City. In response to environmental concerns, the City ceased generating electricity. The City continued distributing electric power by purchasing all of its needed power from privately owned and other publicly owned utilities. The City intends that all costs of the electric enterprise be supported by user charges except for certain debt service, principal and interest, on bonds authorized by the voters. This net debt service amount in 2015 was \$1.184 million and is included in the enterprise financial statements as a transfer in from the Special Income Tax Debt Service Fund.

Rates charged to customers are determined solely by the City's Council after recommendation by the electricity enterprise management. Council's determination is final and is not subject to review or approval by any other regulatory body. Rates are, however, subject to market driven competition provided by the private electric utility in the area.

A ten-year comparison of certain electricity enterprise data is shown in Table 7 of the Statistical Section.

General Fund Budgetary Highlights

The final amended general fund budget had total appropriations of approximately \$434 thousand less than the original budget. The total original appropriations, including those for transfers out, were \$806.571 million, while the final appropriations were \$806.137 million. A ten-year history of fund balances in the various components of the General Fund follows:

Year Ended	Budget Basis (in thousands)								
	Undesignated subfund	Economic stabilization subfund	Anticipated expenditures subfund	Safety staffing contingency subfund	Job Growth subfund	Public Safety Initiative	Basic City Services	Neighborhood Initiative	Total General Fund
2006	\$ 26,360	\$ 41,812	\$ 15,402	\$ 1,000	\$ 611	\$ 774	\$ -	\$ -	\$ 85,959
2007	17,278	44,481	17,252	-	600	272	-	-	79,883
2008	25	43,581	1,225	-	-	11	-	-	44,842
2009	3,279	15,000	2,976	-	-	16	-	-	21,271
2010	23,646	22,724	4,762	-	-	16	-	-	51,148
2011	33,793	32,897	6,814	-	-	16	-	-	73,520
2012	39,903	39,805	8,874	-	306	-	11,000	-	99,888
2013	44,457	56,145	10,996	2	569	111	5,000	74	117,354
2014	29,171	64,075	13,181	3	471	626	5,714	292	113,533
2015	30,722	66,741	15,432	-	154	199	5,160	77	118,485

Capital Asset and Debt Administration

Capital assets. The City's investment in capital assets for governmental and business-type activities as of December 31, 2015, amounts to \$6.0 billion (net of accumulated depreciation). This investment in capital assets includes land, buildings, systems, improvements, machinery and equipment, park facilities, roads, curbs and gutters, streets and sidewalks, and drainage systems. The total increase in the City's investment in capital assets for 2015 was 5.2 percent (a 6.2 percent increase for governmental activities and a 4.5 percent increase for business-type activities).

Capital Assets, net of depreciation (amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2015	2014	2015	2014	2015	2014
Land	\$ 279,161	\$ 274,359	\$ 74,015	\$ 72,307	\$ 353,176	\$ 346,666
Buildings	508,341	477,121	58,096	55,349	566,437	532,470
Improvements other than buildings	287,803	241,857	2,856,848	2,602,680	3,144,651	2,844,537
Machinery and equipment	126,754	115,929	15,849	14,509	142,603	130,438
Infrastructure	1,267,420	1,215,312	157,813	155,162	1,425,233	1,370,474
Construction in progress	-	-	408,353	516,032	408,353	516,032
Total	\$2,469,479	\$2,324,578	\$3,570,974	\$3,416,039	\$6,040,453	\$5,740,617

Major capital asset events during 2015 included the following:

- Total capital assets, net of accumulated depreciation, increased \$299.8 million.
- Business-type activity capital assets increased by \$154.9 million or \$264.9 million, net of \$110.0 million in current year depreciation expense. The increase was due to: \$127.5 million in water plant and water line improvements; \$8.4 million in sanitary sewer plant improvements; \$87.2 million in sanitary sewer line improvements; and \$41.8 million in other improvements.
- Governmental activity capital assets increased by \$144.9 million or \$245.0 million, net of \$100.1 million in current year depreciation expense. This increase was due to: \$4.7 million in donated streets; \$101.2 million in traffic signals and other street improvements; \$3.5 million in land and other improvements related to new and future park sites; \$15.2 million in recreation center rehabilitation; \$29.3 million in park improvements; \$16.3 million in police and fire vehicles; \$40.0 million in general government facility improvements; \$8.4 million in police and fire facility improvements; \$8.3 million in refuse and public service vehicles and \$18.1 million in other improvements.

Additional information on the City's capital assets can be found in Note F in the Notes to the Financial Statements.

Long-term debt. At December 31, 2015, the City, the primary government, had \$4.317 billion of long-term bonds and loans outstanding with net unamortized premiums and discounts of \$337.518 million. All assessment bonds and notes issued by the City are general obligation bonds and notes. There were \$697 thousand in assessment bonds, all related to business-type activities, outstanding at December 31, 2015. The revenue bonds of the City represent bonds secured solely by specified revenue sources.

City of Columbus
General Obligation and Revenue Bonds Outstanding
(amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2015	2014	2015	2014	2015	2014
General obligation bonds and notes	\$1,548,108	\$1,448,915	\$1,335,334	\$1,293,059	\$2,883,442	\$2,741,974
Revenue bonds and notes	63,440	67,914	1,370,104	1,409,543	1,433,544	1,477,457
Total	\$1,611,548	\$1,516,829	\$2,705,438	\$2,702,602	\$4,316,986	\$4,219,431

Total long-term bonds and loans outstanding at December 31, 2015 increased \$97.555 million or 2.3 percent as compared to the amount outstanding at December 31, 2014. Key events contributing to the change in long-term debt balances are as follow:

- On August 13, 2015, the City sold \$318.980 million of general obligation bonds and \$14.500 million of general obligation refunding notes:
 - \$238.225 million for governmental activity capital projects;
 - \$80.755 million for business-type activity capital projects;
 - \$14.500 million of general obligation notes to refund business-type activity notes.
- On November 24, 2014 the City issued and sold a Water System Unlimited Tax Bond Anticipation Note of which \$34.970 million was drawn in 2015 and a total of \$35.070 remains outstanding at December 31, 2015.
- On December 22, 2015, the City sold \$149.935 million of revenue refunding bonds to contribute to the advance refunding of business-type revenue bonds.
- The City’s business-type activities issued \$42.945 million in Ohio Water Development Authority revenue obligations for various projects.
- Governmental and business-type activities paid \$285.343 million on debt maturities in 2015.

The City's general obligation bond ratings by Standard & Poor's Corporation, Moody's Investor Services, Inc. and Fitch Ratings are "AAA", "Aaa", and "AAA", respectively. The City's bond ratings were confirmed with the respective rating agencies as shown in the table below.

Bond Description	Moody's Investor Services		Standard and Poor's		Fitch Ratings	
	Prior Rating	Current Rating	Prior Rating	Current Rating	Prior Rating	Current Rating
General Obligation Bonds – Fixed Rate	Aaa	Aaa	AAA	AAA	AAA	AAA
2006 Sanitary Sewer System Adjustable Rate General Obligation Bonds	Aaa/VMIG1	Aaa/VMIG1	AAA/A-1+	AAA/A-1+	AAA/F1+	AAA/F1+
2008 Sanitary Sewer System Adjustable Rate Revenue Bonds (Series 2008B)	Aa1/VMIG1	Aa1/VMIG1	AA+/A-1+	AA+/A-1+	AA/F1+	AA/F1+
2014 Sanitary Sewer System Fixed Rate Revenue Refunding Bonds	Aa1	Aa1	AA+	AA+	AA	AA
2015 Sanitary Sewer System Fixed Rate Revenue Refunding Bonds	Aa1	Aa1	AA+	AA+	(Not Rated)	(Not Rated)

The City is within all of its legal debt limitations. The Ohio Revised Code provides that the net debt (as defined in the Ohio Revised Code) of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5 percent of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5 percent of the total taxation value of property. The statutory limitations on debt are measured by the ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2015, the City's total net debt amounted to 8.43 percent of the total assessed value of all property within the City. Unvoted net debt amounted to 2.29 percent of the total assessed value of all property within the City. The City had a legal debt margin for total debt of \$301.997 million and a legal debt margin for unvoted debt of \$467.495 million. The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with other political subdivisions. The actual aggregate amount of the City's unvoted debt, when added to that of other political subdivisions within the respective counties in which Columbus lies, is limited to ten mills.

Additional information regarding the City's long-term debt can be found in Note G in the Notes to the Financial Statements.

Economic Factors and the 2016 General Fund Budget

In 2015 revenues were lower than expenditures resulting in a reduction in the General Fund balance of \$3.590 million or a 2.6 percent reduction from 2014. The 2016 budget of \$837.121 million is, with a few exceptions, a continuation level budget. The 2016 budget funds police and fire recruit classes that maintain 2015 uniformed strength levels by replacing projected retirements and other terminations on a one-to-one basis. Other important City services are funded at continuation levels in 2016.

The City continues to replenish the Economic Stabilization Fund (Rainy Day Fund). As of December 31, 2015 there was \$66.7 million in the Rainy Day Fund, and the City projects a balance of nearly \$69.5 million by the end of 2016. This puts the City well on its way to achieving the new goal of a \$75 million balance in the fund by the end of 2018.

The City of Columbus Accountability Committee

The Accountability Committee was formed in 2009 following voter passage of the City income tax increase from 2.0 percent to 2.5 percent. The mission of the Committee is to provide review and guidance to City leaders so that they can successfully implement the City's 10-Year Reform and Efficiency Plan. The plan was developed and finalized following recommendations by an Economic Advisory Committee, citywide review and the adoption of a resolution by City Council. Comprised of eleven action items and four study items, the goal was to save \$100-150 million in the General Fund over the period from 2010-2019.

Progress on Major Action Items:

- Phase out for existing employees and discontinue for new employees the practice of paying the employee share of retirement costs. *This recommendation was first implemented in 2010. Efforts continue with each successive collective bargaining contract negotiation.*
- Require higher employee contribution toward the cost of health care benefits. *Employee contributions were increased in 2010, 2011, 2012, 2013, 2014, 2015, and continuing into 2016. Efforts continue with each collective bargaining contract negotiation.*
- Conduct an audit of salary and benefits provided to employees and use the resulting information as a guide when negotiating labor contracts. *Such audit was completed in 2009.*
- Establish new policies that discourage excessive overtime. *Additional overtime monitoring was put into place in 2009; however, overtime continues to be a major concern in the Divisions of Police and Fire. It is anticipated that recent recruit classes will help alleviate overtime in 2016.*
- Civilianize certain sections of the divisions of police and fire. *Implemented in 2011 and is ongoing.*
- Increase efficiencies in the operations of Fleet Management, Facilities Management and increase energy efficiencies. *All have made significant progress and are ongoing.*

Request for Information

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the City's finances and to show accountability for the money it receives. This report is also available on the City's website at www.columbus.gov. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the City Auditor's Office, 90 West Broad Street, Columbus, Ohio, 43215.

BASIC FINANCIAL STATEMENTS

City of Columbus, Ohio

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City of Columbus, Ohio

Exhibit 1

Statement of Net Position

December 31, 2015

(amounts expressed in thousands)

	Primary Government		
	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalents with treasurer	\$ 633,342	\$ 352,455	\$ 985,797
Cash and cash equivalents with fiscal and escrow agents and other	765	-	765
Cash and cash equivalents with trustee	553	-	553
Receivables (net of allowance for uncollectibles)	192,996	99,037	292,033
Due from other governments	48,229	236	48,465
Internal Balances	(7,025)	7,025	-
Inventories	808	17,344	18,152
Other assets	6	-	6
Restricted assets:			
Cash and cash equivalents with treasurer and other	328,236	246,653	574,889
Cash and cash equivalents with trustee	-	1,341	1,341
Capital Assets:			
Land and construction in progress	279,161	482,368	761,529
Other Capital Assets, net of accumulated depreciation	2,190,317	3,088,606	5,278,923
Total Capital Assets	2,469,478	3,570,974	6,040,452
Total Assets	3,667,388	4,295,065	7,962,453
DEFERRED OUTFLOWS OF RESOURCES	154,947	56,134	211,081
LIABILITIES			
Accounts payable and accrued expenses	35,811	23,353	59,164
Customer deposits	-	1,146	1,146
Accrued wages and benefits	49,575	3,597	53,172
Accrued interest payable	23,086	36,677	59,763
Due to:			
Other governments	11,633	-	11,633
Others	11,033	77	11,110
Matured bonds and interest payable	948	-	948
Advances from grantors	7,033	-	7,033
Payables from restricted assets:			
Accounts payable	-	8,500	8,500
Due to others	-	35	35
Long-term liabilities			
Due within one year			
Accrued vacation and sick leave	62,000	6,189	68,189
Claims and judgments	20,500	-	20,500
Notes payable	1,971	49,570	51,541
Demand bonds	-	95,855	95,855
Bonds payable	138,393	150,196	288,589
Due in more than one year			
Accrued vacation and sick leave	20,119	-	20,119
Claims and judgments	31,699	-	31,699
Net Pension Liability	949,947	67,723	1,017,670
Notes payable	17,783	-	17,783
Bonds payable, net	1,453,401	2,409,817	3,863,218
Total liabilities	2,834,932	2,852,735	5,687,667
DEFERRED INFLOWS OF RESOURCES	81,682	1,327	83,009
NET POSITION			
Net investment in capital assets	1,274,746	1,149,321	2,424,067
Restricted for:			
Capital projects	36,380	1,341	37,721
Debt Service	46,936	-	46,936
Other purposes	66,080	-	66,080
Unrestricted	(518,421)	346,475	(171,946)
Total net position	\$ 905,721	\$ 1,497,137	\$ 2,402,858

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio
Statement of Activities
For the Year Ended December 31, 2015
(amounts expressed in thousands)

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenue</u>		
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Primary government				
Governmental Activities				
General Government	\$ 155,396	\$ 58,986	\$ 9,244	\$ -
Public Service	175,361	34,631	37,573	58,261
Public Safety	572,506	30,395	1,726	-
Development	87,663	17,676	10,457	-
Health	51,780	7,658	22,954	-
Recreation and parks	125,783	16,282	56,946	-
Interest on Long-term debt	45,452	-	-	-
Total governmental activities	<u>1,213,941</u>	<u>165,628</u>	<u>138,900</u>	<u>58,261</u>
Business-type activities				
Water	168,333	183,084	-	-
Sanitary sewer	211,295	242,923	-	16
Storm sewer	33,920	39,124	-	80
Electric	77,570	77,806	-	4
Garages	730	1,528	-	-
Total business-type activities	<u>491,848</u>	<u>544,465</u>	<u>-</u>	<u>100</u>
Total primary government	<u>1,705,789</u>	<u>710,093</u>	<u>138,900</u>	<u>58,361</u>

General revenues:

- Income taxes
- Property taxes
- Shared revenues
- Hotel/Motel taxes
- Investment earnings
- Municipal motor vehicle tax
- Subsidies - Build America Bond interest reimbursement
- Miscellaneous
- Transfers
- Total general revenues and transfers
- Change in net position
- Net position - beginning, as restated
- Net position - ending

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position

Primary Government

Governmental Activities	Business-type Activities	Total
\$ (87,166)		\$ (87,166)
(44,896)		(44,896)
(540,385)		(540,385)
(59,530)		(59,530)
(21,168)		(21,168)
(52,555)		(52,555)
(45,452)		(45,452)
<u>(851,152)</u>		<u>(851,152)</u>
	14,751	14,751
	31,644	31,644
	5,284	5,284
	240	240
	798	798
	<u>52,717</u>	<u>52,717</u>
<u>(851,152)</u>	<u>52,717</u>	<u>(798,435)</u>
813,378	-	813,378
42,965	-	42,965
33,970	-	33,970
20,497	-	20,497
6,191	3,959	10,150
3,453	-	3,453
-	753	753
33,378	4,539	37,917
<u>(4,622)</u>	<u>4,622</u>	<u>-</u>
<u>949,210</u>	<u>13,873</u>	<u>963,083</u>
98,058	66,590	164,648
807,663	1,430,547	2,238,210
<u>\$ 905,721</u>	<u>\$ 1,497,137</u>	<u>\$ 2,402,858</u>

City of Columbus, Ohio

Balance Sheet

Governmental Funds

December 31, 2015

(amounts expressed in thousands)

	General Fund	General Bond Retirement	Special Income Tax	Other Governmental Funds	Total Governmental Funds
ASSETS					
Cash and cash equivalents:					
Cash and investments with treasurer	\$ 159,436	\$ -	\$ 178,967	\$ 497,542	\$ 835,945
Cash and investments with fiscal and escrow agents and other	-	-	-	765	765
Cash and investments with trustee	-	-	-	553	553
Receivables (net of allowances for uncollectibles)	125,466	-	24,766	42,743	192,975
Due from other:					
Governments	10,406	-	-	37,823	48,229
Funds	3,894	-	2,297	395	6,586
Other assets	-	-	-	6	6
Total assets	<u>299,202</u>	<u>-</u>	<u>206,030</u>	<u>579,827</u>	<u>1,085,059</u>
LIABILITIES					
Accounts payable	6,135	-	2,986	23,001	32,122
Due to other:					
Funds	41	-	319	4,595	4,955
Others	8,275	-	2,758	-	11,033
Matured bonds and interest payable	-	-	948	-	948
Advances from grantors	-	-	-	7,033	7,033
Accrued wages and benefits	43,426	-	-	4,794	48,220
Total liabilities	<u>57,877</u>	<u>-</u>	<u>7,011</u>	<u>39,423</u>	<u>104,311</u>
DEFERRED INFLOWS OF RESOURCES	<u>107,577</u>	<u>-</u>	<u>18,091</u>	<u>50,978</u>	<u>176,646</u>
FUND BALANCES					
Restricted	-	-	-	445,948	445,948
Committed	23,222	-	180,928	43,478	247,628
Assigned	16,741	-	-	-	16,741
Unassigned	93,785	-	-	-	93,785
Total fund balances	<u>133,748</u>	<u>-</u>	<u>180,928</u>	<u>489,426</u>	<u>804,102</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 299,202</u>	<u>\$ -</u>	<u>\$ 206,030</u>	<u>\$ 579,827</u>	<u>\$ 1,085,059</u>

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position December 31, 2015 (amounts expressed in thousands)

Total fund balance, governmental funds (Exhibit 3)		\$	804,102
Amounts reported for governmental activities in the Statement of Net Position are different because:			
Capital assets used in governmental activities (excluding internal service fund capital assets of \$52,468) are not financial resources and therefore are not reported in the funds. Those assets consist of:			
Land	277,847		
Buildings, net of \$221,672 accumulated depreciation	475,112		
Improvements other than buildings, net of \$108,984 accumulated depreciation	281,890		
Machinery and equipment, net of \$147,067 accumulated depreciation	114,741		
Infrastructure, net of \$593,127 accumulated depreciation	1,267,420		
Total capital assets (See Note F)			2,417,010
Internal services funds (see Exhibit 5) are used by the City to account for the financing of goods or services provided by one department or agency to other City departments or agencies, generally on a cost reimbursement basis. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.			9,897
City income tax revenue related to 2015 (and prior tax years) will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements.			72,000
Charges for services related to 2015 (and prior years) will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements.			3,806
Grant revenue related to 2015 will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements.			1,199
State shared revenue appropriated during the State of Ohio's fiscal year ended June 30, 2016 will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements.			21,563
Net pension liability is not due and payable in the current period; therefore, the liability and related deferred inflows and deferred outflows of resources are not reported in the governmental funds.			
Balances at December 31, 2015 are:			
Deferred outflows of resources - pension			126,882
Deferred inflows of resources - pension			(3,176)
Net pension liability			(926,857)
Long-term liabilities applicable to the City's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities - both current and long-term - are reported in the statement of net position. Also, during the year the City issued new debt. The deferred amount on refunding and premium received on the refunding were reported in the governmental fund when the debt was issued, whereas these amounts are deferred and amortized, over the remaining life of the new debt, as an adjustment to interest expense in the statement of activities.			
Balances at December 31, 2015 are:			
Accrued interest on bonds			(22,222)
Accrued vacation and sick leave			(79,830)
Bonds and notes payable	(1,395,471)		
Unamortized deferred amount on refunding	23,323		
Unamortized premiums	(146,505)		
Total long-term liabilities (see Note G)			(1,518,653)
Net Position of Governmental Activities in the Statement of Net Position (Exhibit 1)		\$	905,721

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2015
(amounts expressed in thousands)

	General Fund	General Bond Retirement	Special Income Tax	Other Governmental Funds	Total Governmental Funds
REVENUES					
Income taxes	\$ 606,281	\$ 67,501	\$ 134,593	\$ 3	\$ 808,378
Property taxes	42,965	-	-	-	42,965
Grants and subsidies	-	-	-	118,305	118,305
Investment income	5,884	-	-	307	6,191
Licenses and permits	12,980	-	-	22,199	35,179
Shared revenue	29,484	-	-	41,064	70,548
Charges for services	62,314	-	-	41,606	103,920
Fines and forfeits	18,911	-	-	6,386	25,297
Miscellaneous	5,109	-	345	89,903	95,357
Total revenues	<u>783,928</u>	<u>67,501</u>	<u>134,938</u>	<u>319,773</u>	<u>1,306,140</u>
EXPENDITURES					
Current:					
General government	110,690	81	186	28,067	139,024
Public service	52,903	-	-	56,460	109,363
Public safety	548,771	-	-	5,233	554,004
Development	38,735	-	-	46,278	85,013
Health	21,208	-	-	30,526	51,734
Recreation and parks	35,050	-	235	75,035	110,320
Capital Outlay	7,971	-	-	252,436	260,407
Debt Service:					
Principal retirement	-	40,477	78,350	8,880	127,707
Interest and fiscal charges	-	27,995	27,822	3,863	59,680
Total Expenditures	<u>815,328</u>	<u>68,553</u>	<u>106,593</u>	<u>506,778</u>	<u>1,497,252</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(31,400)</u>	<u>(1,052)</u>	<u>28,345</u>	<u>(187,005)</u>	<u>(191,112)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	29,274	2,101	3,656	38,503	73,534
Transfers out	(1,464)	(1,117)	(40,941)	(35,907)	(79,429)
Issuance of debt	-	-	-	227,599	227,599
Premium on bonds issued	-	-	14,845	-	14,845
Total other financing sources (uses)	<u>27,810</u>	<u>984</u>	<u>(22,440)</u>	<u>230,195</u>	<u>236,549</u>
Net change in fund balances	<u>(3,590)</u>	<u>(68)</u>	<u>5,905</u>	<u>43,190</u>	<u>45,437</u>
Fund balances - beginning of year	137,338	68	175,023	446,236	758,665
Fund balances - end of year	<u>\$ 133,748</u>	<u>\$ -</u>	<u>\$ 180,928</u>	<u>\$ 489,426</u>	<u>\$ 804,102</u>

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the
Statement of Activities

For the Year Ended December 31, 2015
(amounts expressed in thousands)

Net change in fund balances - total governmental funds (Exhibit 4)	\$	45,437
<p>Amounts reported for Governmental Activities in the Statement of Activities are different because:</p>		
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets, which meet capitalization requirements, is allocated over their estimated useful lives and reported as depreciation expense. This amount includes the adjustment for capital outlay expenditures capitalized (\$241,050 of total capital outlay of \$260,407 met the capitalization requirements) offset by depreciation expense (\$94,326) and loss on disposal of assets (\$1,494) in the current period. The City had donated capital assets of \$5,430 in 2015 which is not reported in the governmental funds.</p>		145,230
<p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. The amount is the net effect of the reversal of prior year items against current year accruals.</p>		4,409
<p>The long-term liability for compensated absences is not recorded in the funds, but is reported in the statement of activities. This amount is the current year change in the liability, reported as an expense in the statement of activities.</p>		(1,841)
<p>Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but repayment reduces long-term liabilities in the statement of net position. This amount is the amount by which bond proceeds for new bond issues (\$227,599) exceeds the repayment of bond principal (\$127,707) in the governmental funds.</p>		(99,892)
<p>Bond premiums are included as revenue in the funds, but capitalized and amortized over the life of the bonds in the government-wide financial statements.</p>		7,097
<p>Deferred amounts on refunding are included as expenditures in the funds, but are deferred and amortized over the life of the bonds in the government-wide financial statements. This amount represents the deferred amount on the 2015 refundings offset by amortization of deferred amounts on all refundings.</p>		(5,086)
<p>Contractually required pension contributions are reported as expenditures in the governmental funds; however, the statement of net position reports these amounts as deferred outflows.</p>		85,129
<p>Changes in the net pension liability, except for amounts reported as deferred inflows and deferred outflows of resources, are reported as pension expense in the statement of activities.</p>		(92,748)
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.</p>		(734)
<p>Change in net position of internal service funds reported with governmental activities</p>		11,057
<p>Change in net position of governmental activities (Exhibit 2)</p>	\$	98,058

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio

Statement of Net Position

Proprietary Funds

December 31, 2015

(amounts expressed in thousands)

	Business-type Activities - Enterprise						Governmental Activities - Internal Service Funds
	Major Funds				Nonmajor Fund	Total	
	Sanitary	Storm	Electricity	Garages			
	Water	Sewer					
ASSETS							
Current assets:							
Cash and cash equivalents with treasurer	\$ 87,851	\$ 218,879	\$ 21,440	\$ 23,053	\$ 1,232	\$ 352,455	\$ 102,185
Receivables (net of allowance for uncollectibles)	32,228	47,356	6,235	4,499	8,719	99,037	21
Due from other funds	13	-	48	252	-	313	442
Due from other governments	-	-	236	-	-	236	-
Inventory	6,219	9,927	-	1,198	-	17,344	808
Total current assets	<u>126,311</u>	<u>276,162</u>	<u>27,959</u>	<u>29,002</u>	<u>9,951</u>	<u>469,385</u>	<u>103,456</u>
Non-current assets:							
Restricted assets:							
Cash and cash equivalents with treasurer and other	139,471	69,754	29,967	7,461	-	246,653	23,448
Cash and cash equivalents with trustees	-	1,341	-	-	-	1,341	-
Capital Assets:							
Land and construction in progress	36,701	429,293	10,925	2,391	3,058	482,368	1,314
Other capital assets, net of accumulated depreciation	953,344	1,867,859	157,813	88,321	21,269	3,088,606	51,154
Total non-current assets	<u>1,129,516</u>	<u>2,368,247</u>	<u>198,705</u>	<u>98,173</u>	<u>24,327</u>	<u>3,818,968</u>	<u>75,916</u>
Total assets	<u>1,255,827</u>	<u>2,644,409</u>	<u>226,664</u>	<u>127,175</u>	<u>34,278</u>	<u>4,288,353</u>	<u>179,372</u>
DEFERRED OUTFLOWS OF RESOURCES	<u>11,556</u>	<u>38,840</u>	<u>4,461</u>	<u>1,277</u>	<u>-</u>	<u>56,134</u>	<u>4,742</u>
LIABILITIES							
Current Liabilities:							
Accounts payable	7,680	9,535	647	5,491	-	23,353	3,128
Customer deposits	-	-	-	1,146	-	1,146	-
Due to other:							
Governments	-	-	-	-	-	-	11,633
Funds	737	960	147	231	-	2,075	246
Others	-	4	-	73	-	77	-
Accrued interest payable	11,682	22,584	2,059	326	26	36,677	864
Accrued wages and benefits	1,633	1,507	99	358	-	3,597	1,355
Accrued vacation and sick leave	2,435	2,994	103	657	-	6,189	2,289
Claims and judgments	-	-	-	-	-	-	20,500
Current portion of:							
Demand bonds	-	95,855	-	-	-	95,855	-
Bonds, notes and loans payable	86,939	85,891	10,151	2,285	14,500	199,766	8,641
Total current liabilities	<u>111,106</u>	<u>219,330</u>	<u>13,206</u>	<u>10,567</u>	<u>14,526</u>	<u>368,735</u>	<u>48,656</u>
Non-current liabilities:							
Payable from restricted assets:							
Accounts payable	8,500	-	-	-	-	8,500	561
Due to other funds	-	11	54	-	-	65	-
Due to others	-	25	-	10	-	35	-
Claims and judgments	-	-	-	-	-	-	31,699
Net Pension Liability	30,359	29,464	1,595	6,305	-	67,723	23,090
Bonds and loans payable, net	697,021	1,578,795	115,286	18,452	263	2,409,817	60,931
Total non-current liabilities	<u>735,880</u>	<u>1,608,295</u>	<u>116,935</u>	<u>24,767</u>	<u>263</u>	<u>2,486,140</u>	<u>116,281</u>
Total liabilities	<u>846,986</u>	<u>1,827,625</u>	<u>130,141</u>	<u>35,334</u>	<u>14,789</u>	<u>2,854,875</u>	<u>164,937</u>
DEFERRED INFLOWS	<u>603</u>	<u>560</u>	<u>35</u>	<u>129</u>	<u>-</u>	<u>1,327</u>	<u>428</u>
NET POSITION							
Net investment in capital assets	342,808	642,092	77,363	77,494	9,564	1,149,321	6,630
Restricted for debt service	-	1,341	-	-	-	1,341	-
Unrestricted	76,986	211,631	23,586	15,495	9,925	337,623	12,119
Total net position	<u>\$ 419,794</u>	<u>\$ 855,064</u>	<u>\$ 100,949</u>	<u>\$ 92,989</u>	<u>\$ 19,489</u>	<u>\$ 1,488,285</u>	<u>\$ 18,749</u>
Adjustment to consolidate internal service fund activities						8,852	
Total Net Position per government-wide financial statements						<u>\$ 1,497,137</u>	

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2015
(amounts expressed in thousands)

	Business-type Activities - Enterprise						Governmental Activities - Internal Service Funds	
	Major Funds				Nonmajor Fund			
	Sanitary		Storm		Garages	Total		
	Water	Sewer	Sewer	Electricity				
OPERATING REVENUES								
Charges for services	\$ 183,084	\$ 242,923	\$ 39,124	\$ 77,806	\$ 1,528	\$ 544,465	\$ 258,191	
Miscellaneous	2,569	957	23	758	-	4,307	5,634	
Total operating revenues	<u>185,653</u>	<u>243,880</u>	<u>39,147</u>	<u>78,564</u>	<u>1,528</u>	<u>548,772</u>	<u>263,825</u>	
OPERATING EXPENSES								
Personal services	52,533	42,961	8,599	10,924	-	115,017	37,976	
Materials and supplies	22,836	6,791	459	1,222	-	31,308	14,186	
Contractual services	34,431	45,064	16,052	8,949	35	104,531	192,913	
Purchased power	-	-	-	51,977	-	51,977	-	
Depreciation	40,017	60,225	5,036	4,068	633	109,979	5,760	
Other	184	305	17	-	-	506	2	
Total Operating expenses	<u>150,001</u>	<u>155,346</u>	<u>30,163</u>	<u>77,140</u>	<u>668</u>	<u>413,318</u>	<u>250,837</u>	
Operating income	<u>35,652</u>	<u>88,534</u>	<u>8,984</u>	<u>1,424</u>	<u>860</u>	<u>135,454</u>	<u>12,988</u>	
NON-OPERATING REVENUES (EXPENSES)								
Investment income	1,456	1,952	333	207	12	3,960	1	
Interest expense	(18,816)	(56,516)	(3,716)	(536)	(63)	(79,647)	(1,896)	
Other, net	375	381	124	12	-	892	-	
Total non-operating expenses	<u>(16,985)</u>	<u>(54,183)</u>	<u>(3,259)</u>	<u>(317)</u>	<u>(51)</u>	<u>(74,795)</u>	<u>(1,895)</u>	
Income before transfers	18,667	34,351	5,725	1,107	809	60,659	11,093	
Transfers in	11	484	810	1,184	2,200	4,689	1,878	
Transfers out	(67)	-	-	-	-	(67)	(605)	
Change in net position	18,611	34,835	6,535	2,291	3,009	65,281	12,366	
Total net position - beginning, as restated	401,183	820,229	94,414	90,698	16,480	1,423,004	6,383	
Total net position - ending	<u>\$ 419,794</u>	<u>\$ 855,064</u>	<u>\$ 100,949</u>	<u>\$ 92,989</u>	<u>\$ 19,489</u>	<u>\$ 1,488,285</u>	<u>\$ 18,749</u>	
Change in net position, per above						65,281		
Adjustment to consolidate the internal service fund activities						1,309		
Total change in net position of business-type activities						<u>\$ 66,590</u>		

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2015
(amounts expressed in thousands)

Exhibit 7

	Business-type Activities - Enterprise Funds						Governmental Activities - Internal Service Funds
	Major Funds				Nonmajor Fund	Total	
	Water	Sanitary Sewer	Storm Sewer	Electricity	Garages		
Operating activities:							
Cash received from customers	\$ 181,373	\$ 250,153	\$ 38,539	\$ 78,599	\$ 1,493	\$ 550,157	\$ 258,141
Cash paid to employees	(52,749)	(48,886)	(3,062)	(10,918)	-	(115,615)	(38,158)
Cash paid to suppliers	(55,033)	(53,944)	(21,918)	(62,433)	-	(193,328)	(222,795)
Other receipts	2,541	993	312	1,738	347	5,931	5,538
Other payments	(118)	(44)	-	-	-	(162)	(2)
Net cash provided by (used in) operating activities	<u>76,014</u>	<u>148,272</u>	<u>13,871</u>	<u>6,986</u>	<u>1,840</u>	<u>246,983</u>	<u>2,724</u>
Noncapital financing activities:							
Subsidies	472	236	44	-	-	752	-
Transfers in	11	484	810	1,184	2,200	4,689	1,878
Transfers out	(67)	-	-	-	-	(67)	(605)
Net cash provided by (used in) noncapital financing activities	<u>416</u>	<u>720</u>	<u>854</u>	<u>1,184</u>	<u>2,200</u>	<u>5,374</u>	<u>1,273</u>
Capital and related financing activities:							
Proceeds from sale of assets	100	129	17	12	-	258	20
Purchases of property, plant and equipment	(150,052)	(99,060)	(8,346)	(8,025)	-	(265,483)	(5,548)
Proceeds from issuance of bonds, loans and notes	101,825	42,872	10,765	3,135	-	158,597	10,870
Refunding bonds and notes issued	-	149,935	-	-	14,500	164,435	-
Premium on bonds issued	4,389	32,983	707	211	262	38,552	313
Principal payments on bonds and loans	(49,663)	(82,017)	(10,318)	(3,702)	(3,500)	(149,200)	(8,436)
Payment on refunded bonds	-	-	-	-	(14,500)	(14,500)	-
Payment to refunded bond escrow agent	-	(181,974)	-	-	-	(181,974)	-
Interest and fiscal charges paid on bonds, loans and notes	(29,840)	(64,240)	(4,916)	(940)	(206)	(100,142)	(2,389)
Net cash provided by (used in) capital and related financing activities	<u>(123,241)</u>	<u>(201,372)</u>	<u>(12,091)</u>	<u>(9,309)</u>	<u>(3,444)</u>	<u>(349,457)</u>	<u>(5,170)</u>
Investing activities:							
Interest received on investments	<u>1,357</u>	<u>1,828</u>	<u>298</u>	<u>189</u>	<u>10</u>	<u>3,682</u>	<u>1</u>
Net cash provided by investing activities	<u>1,357</u>	<u>1,828</u>	<u>298</u>	<u>189</u>	<u>10</u>	<u>3,682</u>	<u>1</u>
Increase (decrease) in cash and cash equivalents	(45,454)	(50,552)	2,932	(950)	606	(93,418)	(1,172)
Cash and cash equivalents at beginning of year (including \$348,633 in total restricted accounts)	<u>272,776</u>	<u>340,526</u>	<u>48,475</u>	<u>31,464</u>	<u>626</u>	<u>693,867</u>	<u>126,805</u>
Cash and cash equivalents at end of year (including \$247,994 in total restricted accounts)	<u>\$ 227,322</u>	<u>\$ 289,974</u>	<u>\$ 51,407</u>	<u>\$ 30,514</u>	<u>\$ 1,232</u>	<u>\$ 600,449</u>	<u>\$ 125,633</u>

(Continued)

City of Columbus, Ohio

Exhibit 7 (continued)

Statement of Cash Flows
 Proprietary Funds
 For the Year Ended December 31, 2015
 (amounts expressed in thousands)

	Business-type Activities - Enterprise Funds						Governmental Activities - Internal Service Funds
	Major Funds				Nonmajor Fund	Total	
	Water	Sanitary Sewer	Storm Sewer	Electricity	Garages		
Operating income (loss)	\$ 35,652	\$ 88,534	\$ 8,984	\$ 1,424	\$ 860	\$ 135,454	\$ 12,988
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:							
Depreciation	40,017	60,225	5,036	4,068	633	109,979	5,760
Decrease (increase) in operating assets:							
Receivables	(1,820)	(1,066)	(621)	1,057	347	(2,103)	(20)
Due from other government	-	-	694	-	-	694	-
Due from other funds	24	70	(26)	566	-	634	33
Inventory	471	(769)	-	(120)	-	(418)	(79)
Deferred outflows of resources - pension	(2,012)	(1,875)	(117)	(428)	-	(4,432)	(1,018)
Increase (decrease) in operating liabilities:							
Accounts payable	1,910	1,773	(251)	5	-	3,437	(1,434)
Customer deposits	-	-	-	86	-	86	-
Due to other governments	-	-	-	-	-	-	1,695
Due to other funds	-	(60)	33	(102)	-	(129)	(60)
Accrued wages and benefits	238	151	20	40	-	449	141
Accrued vacation and sick leave	45	80	4	43	-	172	144
Claims and judgments	-	-	-	-	-	-	(15,882)
Net pension liability	886	649	80	218	-	1,833	28
Deferred inflows of resources - pensions	603	560	35	129	-	1,327	428
Net cash provided by (used in) operating activities	<u>\$ 76,014</u>	<u>\$ 148,272</u>	<u>\$ 13,871</u>	<u>\$ 6,986</u>	<u>\$ 1,840</u>	<u>\$ 246,983</u>	<u>\$ 2,724</u>
Supplemental information:							
Noncash activities:							
Change in fair value of investments	<u>\$ (222)</u>	<u>\$ (277)</u>	<u>\$ (59)</u>	<u>\$ (33)</u>	<u>\$ (2)</u>	<u>\$ (593)</u>	<u>\$ -</u>

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio
Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
December 31, 2015
(amounts expressed in thousands)

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents:	
Cash and investments with treasurer	\$ 35,113
Receivables (net of allowances for uncollectibles)	<u>2</u>
Total assets	<u>\$ 35,115</u>
 LIABILITIES	
Due to:	
Other Governments	\$ 20,420
Other	<u>14,695</u>
Total liabilities	<u>\$ 35,115</u>

The notes to the financial statements are an integral part of this statement.

NOTES TO THE FINANCIAL STATEMENTS

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements
December 31, 2015

NOTE A—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The state legislature established Columbus as a city in 1812. The City is a home-rule municipal corporation operating under the laws of Ohio. The City's Charter, its constitution, can only be amended by a majority of the City's voters. The City operates under the Council–Mayor form of government.

The accompanying financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, Statement No. 39, *Determining Whether Certain Organizations Are Component Units*, and Statement No. 61, *The Financial Reporting Entity: Omnibus*, in that the financial statements include all the organizations, activities, functions, and component units for which the City (the reporting entity) is financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and either (1) the City's ability to impose its will over the component unit, or (2) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the City. On this basis, the reporting entity of the City includes the following services as authorized by its charter: public service, public safety, development, health, and recreation and parks. In addition, the City owns and operates five enterprise activities: a water system, a sanitary sewer system, a storm sewer system, an electricity distribution system, and City owned parking garages. The reporting entity also includes three joint ventures and two component units.

Joint Ventures:

- The Franklin Park Conservatory Joint Recreation District (the Conservatory District) was created by the City (Resolution 109X-90) and Franklin County (Resolution 79-90) in 1990 pursuant to authority contained in Section 755.14(B) of the Ohio Revised Code (ORC). The agreement between the City and the County that created the Conservatory District in 1990 was amended by the City (Ordinance 1794-96) and the County (Resolution 800-96) in August 1996. The amendment increased the number of members of the Board of the Conservatory District from 10 to 17. Eight members of the Board are appointed by the Mayor of the City subject to confirmation by the City's Council and six members are appointed by the County. In addition, the Governor, the Speaker of the House of Representatives and the President of the Senate of the State of Ohio each appoint one member to the Board pursuant to the authority contained in Section 755.14(B)(2) of the ORC. State appointed members are nonvoting members if they also serve as members of the Ohio General Assembly; no member presently serves in both roles. The Mayor of the City, therefore, does not appoint a voting majority of the Board.

The City contributed certain capital assets to the Conservatory District at the time of its inception and has agreed to an annual operating subsidy, but subject to annual appropriation by the City's Council. Revenues, the operating subsidy, received by the Conservatory District in 2015 from the City were \$380,000. In addition, the City provided support of \$1.5 million in 2015 for the Conservatory District's capital needs. In the event of the Conservatory District's liquidation, its assets will be transferred to the City.

Because the City's Mayor does not appoint a voting majority of the Conservatory District's Board and multiple governments participate in the board appointment process, the City accounts for and reports the financial activity of the Conservatory District as a joint venture pursuant to GASB Statements No. 14, 39, and 61. The Conservatory District's financial statements may be obtained from The Franklin Park Conservatory Joint Recreation District at 1777 East Broad Street, Columbus, Ohio 43203. Other information about the Conservatory District can be obtained on their website at www.fpconservatory.org.

- The Affordable Housing Trust for Columbus and Franklin County (AHT) was initially created as the Columbus Housing Trust Corporation, with Articles of Incorporation (Articles) filed with the Ohio Secretary of State on August 31, 2000. Amended Articles were then filed for AHT in May 2001. No single government or government official appoints a majority of the Board members. All are jointly appointed. In 2015 the City

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

provided cash assistance to AHT of \$1,634,717 applicable to fiscal year 2015 hotel-motel tax. The City is committed through its legislation to provide a portion of its hotel-motel tax collections to AHT each year into the future. This commitment approximates \$1.6 million per year.

Since the Mayor does not singularly appoint a voting majority of AHT's board of trustees and multiple governments participate in both the board appointment process and the financial support of AHT, the City accounts for and reports the financial activity of AHT as a joint venture pursuant to GASB Statements No. 14, 39 and 61. AHT's financial statements may be obtained from The Affordable Housing Trust for Columbus and Franklin County, 110 North 17th Street, Columbus, OH 43203. Other information about AHT can be located on their website at www.hztrust.org.

- The Columbus-Franklin County Finance Authority (the Finance Authority) was created by the City (Ordinance 0540-2006) and Franklin County (Resolution 200-06) in March 2006 pursuant to authority contained in Section 4582.21 through 4582.59 of the Ohio Revised Code (ORC). The Finance Authority is governed by a nine-member Board of Directors, each of whom shall serve for a term of four years, of which four (4) shall be appointed by the Mayor of the City, with the advice and consent of City Council, four (4) shall be appointed by the Board of County Commissioners of the County of Franklin, Ohio, and one (1) shall be a joint appointment. The Finance Authority is considered a joint venture of the City and the County. In 2015, the City provided \$100,000 cash assistance to the Finance Authority for operations. The Finance Authority's financial statements may be obtained from The Columbus-Franklin County Finance Authority, 350 East First Avenue, Suite 120, Columbus, Ohio 43201. Other information about the Finance Authority can be located on their website at www.columbusfinance.org.

Component units:

- The RiverSouth Authority (RiverSouth) came into existence in 2004 as a result of the following statutes. The Columbus City Council, via ordinance no. 2446-03, approved on November 19, 2003, authorized the City Clerk to initiate the process to create The RiverSouth Authority, a new community authority as provided for under Ohio Revised Code (ORC) Chapter 349. The City Council continued the process by establishing the time and place for a public hearing on the matter via Ordinance No. 451-04 approved on March 17, 2004. The public hearing was held at 5:00 p.m. on Monday, April 19, 2004 in City Council Chambers. The Council, via Ordinance No. 1007-04, approved June 23, 2004, created "The RiverSouth Authority" as a body politic and corporate.

The Board of Trustees of the Authority, pursuant to the creating Ordinance 1007-04, consists of nine members. The City appoints five members including one local government representative. The Developer, The Columbus Downtown Development Corporation, a private entity, appoints the remaining four members. RiverSouth encompasses several square blocks in the core of Columbus's downtown, and, as indicated in the background of the ordinance, all to be developed and redeveloped for the conduct of commercial, residential, cultural, educational, and recreational activities.

Certain inter-dependent transactions occurred pursuant to the following. Ordinance No. 1009-2004, approved by Council on June 23, 2004, authorized the City's Director of Development to execute a lease agreement and first supplemental lease agreement with RiverSouth whereby the City leased certain land, approximately 1.621 acres, from RiverSouth and recognized certain projects and costs to be undertaken by RiverSouth. The RiverSouth Authority issued new money bonds in 2004 and 2005 to provide funds to pay the costs of acquiring and developing land and acquiring and constructing community facilities. These bonds were authorized by a Master Trust Agreement dated June 1, 2004 between the Authority and U.S. Bank National Association (as Trustee), as supplemented by the First Supplemental Trust Agreement dated June 1, 2004 and the Second Supplemental Trust Agreement dated October 1, 2005.

A portion of the 2004 bonds were refunded in 2012 pursuant to a Third Supplemental Trust Agreement, dated April 1, 2012.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The remaining 2004 bonds and certain of the 2005 bonds were refunded in 2014 pursuant to the Fourth Supplemental Trust Agreement, dated April 1, 2014.

As of December 31, 2015, \$53.540 million of RiverSouth bonds remain outstanding (\$24.510 million of 2012 bonds; and \$29.030 million of 2014 bonds).

The RiverSouth bonds are payable from the revenues, receipts, and other moneys assigned under the Master Trust Agreement and the four Supplemental Trust Agreements. Rental payments are subject to annual appropriations of City Council. Payments began in 2007. Final maturities occur in 2025.

Because the City appoints a majority of the Board of Trustee members of RiverSouth and because of RiverSouth's financial dependency on the City, a component unit relationship is deemed to exist. Because RiverSouth's total debt outstanding is expected to be repaid with City resources, it is reported as if it were part of the City (blended). See Note Q – Component Units – for additional disclosures regarding RiverSouth.

- The Columbus Next Generation Corporation (CNGC) came into existence in 2012 as a result of Columbus City Council ordinance no. 1968-2012, approved on October 1, 2012, which authorized the establishment of a non-profit development corporation. CNGC was formed for the purpose of advancing, encouraging and promoting the industrial, economic, commercial development including the elimination of blight and creation of job opportunities pursuant to O.R.C. 1702.01-99. With the City of Columbus as sole member, CNGC filed as a corporation for non-profit with the Ohio Secretary of State on October 10, 2012.

City Council has entered into contracts with CNGC to perform a variety of services to advance economic development, including but not limited to: create economic development plans for specific areas of the City; develop and promote incentives, including the use of the City's telecommunications, fiber, and broadband network; acquire and develop real estate; and manage various related projects. In 2015 the City provided cash assistance to CNGC of \$800 thousand toward these contracts.

The accounting policies and financial reporting practices of the City conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units.

In June 2012, the GASB issued GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, requiring governments providing defined benefit pensions to recognize their unfunded pension benefit obligation as a liability and to more comprehensively and comparably measure the annual costs of pension benefits. In November 2013, the GASB issued GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*, an amendment to GASB 68. Statements No. 68 and 71 were implemented by the City for the year ended December 31, 2015. The restatement of beginning net position for the adoption of these statements can be found in Note R, while other pension details can be found in Note K and Required Supplementary Information.

In February 2015, the GASB issued GASB Statement No. 72, *Fair Value Measurement and Application*. Statement No. 72 addresses accounting and financial reporting issues related to fair value measurement and is effective for financial statements periods beginning after June 15, 2015. The City is currently evaluating the impact, if any, this statement will have on the financial statements when adopted.

In June 2015, the GASB issued GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. Statement No. 75 replaces the requirements of Statement No. 45, *Accounting and Reporting by Employers for Postemployment Benefits Other Than Pensions*, as amended, and No. 57, *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans*, for other postemployment benefits (OPEB). The scope of this Statement addresses accounting and financial reporting for OPEB that is provided to the employees of state and local governmental employers. This Statement establishes standards for recognizing and measuring liabilities, deferred outflows of resources, deferred inflows of resources, and expense/expenditures. For defined benefit OPEB, this Statement identifies the methods and assumptions that are required to be used to project benefit payments, discount projected benefit payments to their actuarial present values, and attribute that present

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

value to periods of employee service. Note disclosure and required supplementary information requirements about defined benefit OPEB also are addressed. Since cost-sharing employers are required to recognize a liability for its proportionate share of the net OPEB liability, the City will be dependent on the State Retirement Systems to provide the information necessary in implementing this standard. The provisions of the Statement are effective for financial statements for the year ended December 31, 2018.

The following is a summary of the City's significant accounting policies:

(a) Government-wide and fund financial statements

Financial information of the City is presented in this report as follows.

- Management's discussion and analysis introduces the basic financial statements and provides an analytical overview of the City's financial activities.
- Basic financial statements:
 - Government-wide financial statements consist of a statement of net position and a statement of activities.

These statements report all of the assets, liabilities, revenues, expenses, and gains and losses of the City. Governmental activities are reported separately from business-type activities. Governmental activities are normally supported by taxes and intergovernmental revenues whereas business-type activities are normally supported by fees and charges for services and are usually intended by management to be financially self-sustaining. Fiduciary funds of the City are not included in these government-wide financial statements; however, separate financial statements are presented for the fiduciary funds.

Interfund receivables and payables between governmental and business-type activities have been eliminated in the Government-wide Statement of Net Position. These eliminations minimize the duplicating effect on assets and liabilities within the governmental and business-type activities total column.

Internal service fund balances, whether positive or negative, have been eliminated against the expenses and program revenues shown in the governmental activities Statement of Activities. Interfund services provided and used are not eliminated in the process of consolidation.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the City and for each function of the City's governmental activities.

Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

- Fund financial statements consist of a series of statements focusing on information about the City's major governmental and enterprise funds. Separate financial statements are presented for the governmental, proprietary, and fiduciary funds.

The City's major governmental funds are the General fund, the General Bond Retirement debt service fund, and the Special Income Tax debt service fund. Of the City's business-type activities, its Water, Sanitary Sewer, Storm Sewer, and Electricity enterprise funds are considered major funds.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The General Fund is the accounting entity in which all governmental activity, except that which is required to be accounted for in other funds, is accounted for. Its revenues consist primarily of taxes, investment income, licenses and permits, intergovernmental shared revenue, charges for services, fines, and other.

General Fund expenditures represent costs of general government; public service, including garbage collection; public safety, including fire, police, and communications; certain development costs, and other. Resources of the General Fund are also transferred annually to support services such as public recreation and public health, which are accounted for in separate special revenue funds.

The General Bond Retirement and the Special Income Tax debt service funds are accounting entities in which the City accounts for the accumulation of resources for and the payment of general obligation debt; principal, interest, and related expenditures. Revenues consist primarily of a portion of the City's income tax. On November 4, 2014, the voters of the City approved a Columbus City Charter Amendment to cease operations of the City's Sinking Fund on July 1, 2015. The General Bond Retirement debt service fund accounts for the activities of the City's Sinking Fund. On July 1, 2015 the remaining assets and liabilities in the General Bond Retirement debt service fund were transferred to the Special Income Tax debt service fund.

The Water enterprise fund, a major fund, is the accounting entity in which the City accounts for all financial activity related thereto. The City collects, purifies, and sells water to City residents and certain suburban areas. Water is collected from surface areas (rivers) and wells. The City has three water treatment plants. Revenues consist primarily of user charges.

The Sanitary Sewer enterprise fund, a major fund, is the accounting entity in which the City accounts for all financial activity related thereto. The City collects and treats effluent of City residents and residents of certain suburban areas. The City has two sewerage treatment plants. Revenues consist primarily of user charges.

The Storm Sewer enterprise fund, a major fund, is the accounting entity in which the City accounts for all financial activity related thereto. Revenues consist primarily of user charges.

The Electricity enterprise fund, a major fund, is the accounting entity in which the City accounts for all the financial activity related thereto. The City purchases, but does not generate, and sells electricity to its residential and commercial customers. Revenues consist primarily of user charges.

The Garages enterprise fund, a nonmajor fund, is the accounting entity in which the City accounts for all the financial activity related to both City-owned parking garages. One of the City garages opened late in 2009, while the second opened in 2010. Revenues in this fund will consist primarily of parking fees.

The City maintains various nonmajor internal service funds which are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government, generally on a cost reimbursement basis. The largest of these funds account for fleet management services and electronic information services.

Also maintained by the City are fiduciary funds such as agency funds used to account for assets held by the government as an agent for individuals, private organizations, other governments, and/or other funds.

- Notes to the financial statements providing information that is essential to a user's understanding of the basic financial statements.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

- Required supplementary information, such as budgetary comparison schedules, net pension liability and pension contribution information, is required by GASB. The City maintains budgetary controls by not permitting expenditures to exceed appropriations at the Object Level One level for each division within each fund.

(b) Financial reporting presentation

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures (expenses). Fund types are as follows:

GOVERNMENTAL FUNDS

General Fund—The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds—Special Revenue Funds are used to account for proceeds of resources that are restricted or committed for purposes other than debt service or capital projects. The uses and limitations of each special revenue fund are specified by City ordinances or federal and state statutes.

Debt Service Funds—Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Funds—Capital Projects Funds are used to account for financial resources used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

Permanent Funds—Permanent funds are for the purpose of accounting for resources that are legally restricted to the extent that earnings, and not principal, may be used for purposes that support the reporting government's programs. The City, however, does not utilize Permanent funds.

PROPRIETARY FUNDS

Enterprise Funds—Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises—where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City has separate enterprise funds for its water, sanitary sewer, storm sewer, electricity services, and parking garages.

Internal Service Funds—Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City, generally on a cost-reimbursement basis.

FIDUCIARY FUNDS

Agency Funds—Agency Funds are used to account for assets held by the City as an agent for individuals, private organizations, other governments, and/or other funds. Assets held for other funds or governments include payroll taxes and other employee withholdings (which are combined into one agency fund for ease of payment), and income taxes and utility charges collected by the City on behalf of other governments. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Other Fiduciary funds; which, however, the City does not utilize are **Pension trust funds** used to account for resources that are required to be held in trust for the respective members or beneficiaries; **Investment trust funds** used to report the external portion of investment pools reported by the sponsoring government

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

as required by GASB No. 31 and **Private-purpose trust funds** used to account for other trust arrangements which benefit individuals, private organizations, or other governments.

(c) Measurement focus and bases of accounting

Except for budgetary purposes, the bases of accounting used by the City conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

The government-wide and the proprietary fund financial statements are reported using the economic resources measurement focus. The government-wide, proprietary, and fiduciary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the City gives (or receives) value without directly receiving (or giving) equal value in exchange, include income taxes, property taxes, grants, shared revenue (unrestricted, intergovernmental revenue) and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the taxpayer's liability occurs and revenue from property taxes is recognized in the fiscal year for which the taxes are levied. On an accrual basis, revenue in the form of shared revenue is recognized when the provider government recognizes its liability to the City. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The City considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt are reported as other financing sources.

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(d) Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed in all funds. On the GAAP basis of accounting, encumbrances do not constitute expenditures or liabilities. There were outstanding encumbrances in two of the major governmental funds at December 31, 2015: \$35.7 million in the General Fund and \$14.2 million in the Special Income Tax Fund. In addition, encumbrances in the Other Governmental funds at December 31, 2015 totaled \$362.4 million. Funds may be encumbered when they are collected or in process of being collected.

(e) Cash Equivalents

For purposes of the statement of cash flows, the Proprietary Funds consider all highly liquid investments held by trustees, with an original maturity of three months or less when purchased, to be cash equivalents. In addition, all cash and investments with treasurer are also considered to be cash equivalents because they are available to the Proprietary Funds on demand.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

(f) Investments

In accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, the City records all of its investments at fair value as defined in the statement. The City does not engage in any form of derivatives or reverse repurchase agreements in the management of its investment portfolio. Only eligible investments with final maturities not greater than three years from time of purchase are permitted. The City's cash and investments are further explained in Note C.

(g) Inventory

Inventory is valued at cost utilizing the first-in, first-out method for enterprise funds and the average cost method for internal service funds. Items considered as inventory in the enterprise funds and internal service funds are accounted for as expenditures when acquired by governmental funds.

(h) Capital Assets

Capital assets, which include property, plant and equipment, and infrastructure (e.g. roads, curbs and gutters, streets and sidewalks, and drainage systems) are reported in the applicable governmental or business-type activity columns in the government-wide financial statements. The City defines capital assets as assets with an estimated useful life of five years or more from the time of acquisition by the City and a cost of \$5,000 or more. Such assets are recorded at historical cost or estimated historical cost (for certain assets acquired prior to 1960). Pursuant to the implementation of GASB Statement No. 34, the historical cost of infrastructure assets (retroactive to January 1, 1979) is included as part of the governmental capital assets reported in the government-wide statements. Donated assets are recorded at estimated fair market value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, plant and equipment, and infrastructure are depreciated using the straight line method over the following estimated useful lives:

Description	Estimated Lives (years)
Information processing equipment	5-7
Trucks	8
Equipment, furniture, and fixtures	10
Heavy rescue equipment	25
Buildings, infrastructure, water lines, and fire hydrants	40
Sewer mains and certain water assets	75-100

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

(i) Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the pension plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension systems report investments at fair value. (see Note K).

(j) Insurance

The City assumes the liability for most property damage and personal injury risks. Judgments and claims, including those incurred but not reported as of year-end, are recorded when it is probable that an asset has been impaired or a liability has been incurred and the amount of loss can be reasonably estimated. The City insures certain of its major buildings and stored vehicles. The policy has a \$250,000 deductible for losses not associated with flooding. The City carries \$2,000,000 in base liability and \$4,000,000 in excess liability insurance associated with the operation of its compressed natural gas (CNG) fueling station located on its Fleet Management Operations site at 4211 Groves Road and for the CNG fueling station located at 2333 Morse Road. No losses occurred in 2013, 2014, or 2015 that exceeded insurance coverage.

The City's Division of Police currently operates a fleet of five jet-powered helicopters. Liability insurance for bodily injury and property damage is carried on all helicopters at \$20,000,000 per loss occurrence and \$1,000,000 per passenger seat. There is no deductible for the liability coverage. In addition, all five operating aircraft are insured against casualty loss (physical damage) with a deductible of one (1) percent of the hull value for losses sustained while the unit is in motion. One helicopter in the fleet is valued at \$2,100,000, two are valued at \$2,600,000 each, and two units are currently being upgraded and are in "Ground Not in Motion (GNIM)" status. The two units currently being upgraded will return to full flight status upon completion and will be valued at \$2,600,000 each. Hull insurance is carried on all units at the unit's full value. Extended engine physical damage coverage is carried at \$300,000 with a \$10,000 deductible and specified additional accessory equipment used during flight operations is also insured at full value by endorsement with a deductible of \$1,000.

Additionally, the City provides medical, dental, vision, and short-term disability coverage for its employees on a self-insurance basis. Expenses for claims are recorded on a current basis based on an actuarially determined charge per employee. The City accounts for such activity in an internal service fund.

A summary of changes in self-insurance medical claims liability follows:

	(in thousands)				
	2015	2014	2013	2012	2011
Claims liability at January 1	\$ 10,966	\$ 10,425	\$ 8,800	\$ 8,725	\$ 8,645
Incurred claims, net of favorable settlements	173,839	151,721	140,768	129,806	121,477
Claims paid	<u>(173,305)</u>	<u>(151,180)</u>	<u>(139,143)</u>	<u>(129,731)</u>	<u>(121,397)</u>
Claims liability at December 31	<u>\$ 11,500</u>	<u>\$ 10,966</u>	<u>\$ 10,425</u>	<u>\$ 8,800</u>	<u>\$ 8,725</u>

Claims are accrued based upon estimates of the claims liabilities made by management and the third-party administrator of the City. These estimates are based on past experience and current claims outstanding. Actual claims experience may differ from the estimate. An actuary was used in the determination of the current liability. This claims liability is recorded in the Internal Service Fund as accrued wages and benefits.

Beginning in 2006 the City began to partially self-insure its workers' compensation costs in conjunction with the Ohio Bureau of Workers' Compensation. Expenses for claims are recorded on the current basis based on an actuarially determined charge per employee. The City accounts for the activities of this program in an internal service fund.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

A summary of changes in self-insurance worker's compensation claims liability follows:

	(in thousands)				
	2015	2014	2013	2012	2011
Claims liability at January 1	\$ 57,115	\$ 59,690	\$ 51,593	\$ 52,429	\$ 43,884
Incurred claims, net of favorable settlements	(7,654)	6,859	18,430	8,609	17,432
Claims paid	(8,762)	(9,434)	(10,333)	(9,445)	(8,887)
Claims liability at December 31	<u>\$ 40,699</u>	<u>\$ 57,115</u>	<u>\$ 59,690</u>	<u>\$ 51,593</u>	<u>\$ 52,429</u>

(k) Vacation and Sick Leave

City employees are granted vacation and sick leave in varying amounts. In the event of termination, an employee is reimbursed for accumulated vacation and sick leave at various rates.

Vacation accumulated is reported as an expense when earned in the proprietary fund and government-wide financial statements. Sick leave accumulated is reported as an expense when earned and expected to be paid at termination in the proprietary fund and government-wide financial statements. Vacation and sick leave accumulated by governmental fund type employees is not reported as an expenditure in the governmental fund financial statements, as current financial resources are not used.

Payment of vacation and sick leave is dependent upon many factors; therefore, timing of future payments is not readily determinable. However, management believes that sufficient resources will be made available for the payment of vacation and sick leave when such payments become due.

(l) Debt Issuance Costs, Premiums, Discounts, and Deferred Amounts on Refundings

Bond premiums and discounts, as well as deferred amounts on refundings, are capitalized and amortized over the life of the bonds. Debt issuance costs are expensed when incurred.

(m) Interfund Transactions

The City has the following types of transactions among funds:

- 1) Reciprocal interfund loans: Amounts provided by one fund to another with a requirement for repayment.
- 2) Reciprocal interfund services provided and used: Purchases and sales of goods and services between funds for a price approximating their external exchange value.
- 3) Nonreciprocal interfund transfers: Flows of assets between funds without equivalent flows of assets in return and without a requirement for repayment. This includes payments in lieu of taxes that are not payments for, and are not reasonably equivalent in value to, services provided.
- 4) Nonreciprocal interfund reimbursements: Repayments from the funds responsible for particular expenditures or expenses to the funds that initially paid for them.

(n) Budgetary Information

Annual budgets are adopted for all governmental funds other than blended component units and capital projects funds on a basis other than GAAP in that revenues are recorded when received in cash and expenditures are recorded when encumbered or paid in cash. Capital projects funds adopt project-length budgets at the time bonds are sold or other funding sources are determined. The City maintains budgetary controls by not permitting expenditures to exceed appropriations at the Object Level One level for each division within each fund.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

(o) Net Position

Sometimes the City will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. Since the City does not have a formal policy for flow of net position, it considers restricted – net position to have been depleted before unrestricted – net position.

At December 31, 2015, \$51.612 million of the City's \$149.396 million in governmental activities restricted net position on the Statement of Net Position were restricted by enabling legislation, as defined by GASB Statement No. 46, *Net Assets Restricted by Enabling Legislation*. The governmental activities amount restricted for "Other purposes" of \$66.080 million included the following: \$39.324 million for mobility options; \$18.130 million for building, housing and economic incentives; \$4.125 million for municipal court/justice; \$3.335 million for protection and enforcement; \$1.091 million for life enrichment; and \$75 thousand for miscellaneous other purposes.

(p) Other Significant Accounting Policies

Pursuant to local statute and determined by an internal cost allocation plan, certain costs initially borne by the General Fund are then billed as direct charges to other funds of the City. Revenues from these charges are accounted for in the government-wide Statement of Activities as general government and in the governmental funds Statement of Revenue, Expenditures, and Changes in Fund Balances General Fund as charges for services. The corresponding expenses appear as function/program costs in the Statement of Activities.

The City, in its proprietary funds, accounts for all recurring type revenues, including all revenues which the City controls through statutory pricing or regulatory authority, as operating revenues and all recurring type expenses as operating expenses. Non-recurring revenues such as gains on sales of assets and revenues over which the City has minimal or no control, primarily interest earnings, are accounted for as nonoperating revenues. Interest expense and other non-recurring expenses, over which the City has minimal or no control, are reported as non-operating expense.

The City complies with all restrictions governing the use of restricted assets. Such restrictions do not offer discretion regarding use of these resources in an unrestricted manner. Where capital funds, usually bond proceeds, are available capital assets are acquired from such resources. Capital assets can be, however, and to a lesser amount are, acquired from unrestricted resources.

NOTE B—COMMITMENTS AND CONTINGENCIES

(a) Litigation

The City is a defendant in a number of lawsuits pertaining to matters that are incidental to performing routine governmental and other functions. Based on the current status of all these legal proceedings, it is the opinion of management that ultimate resolution of such will not have a material effect on the City's financial statements.

(b) Federal Grants

Under the terms of federal grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Such audits could lead to reimbursements to the grantor agencies. While questioned costs may occur, ultimate repayments required of the City have been infrequent in prior years.

(c) Franklin County Convention Facilities Authority (CFA) – Convention Facility

The CFA is a separate and distinct entity created under the laws of Ohio. In June 1990, the CFA issued lease revenue bonds for the purpose of constructing a convention facility in downtown Columbus. Also in June 1990, the City and the County of Franklin, Ohio (the County) entered into a lease/sublease arrangement with the CFA

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

pursuant to which the City and the County leased the convention facility as tenants in common from the CFA. The City and the County subleased the facility back to the CFA. The lease requires that the City and the County each pay rent to the CFA in an amount equal to one half of the debt service on the revenue bonds. Under the sublease, the CFA is required to pay rent to the County and the City in an amount equal to such debt service. Such sub rental payments are expected to be derived from the hotel/motel excise tax levied by the CFA, and if such tax is insufficient, from earnings on, and the principal amount of, certain reserve funds created in connection with the issuance of the revenue bonds. If the foregoing amounts are insufficient, the City agreed in the lease to apply that portion of the hotel/motel tax levied by the City and currently paid by the City to a convention and visitor's bureau to the payment of rentals under the lease. If, after the application of the foregoing amounts, additional amounts are required to meet the City's and the County's obligations under the lease, such amounts will be paid by the City and the County, in equal shares, from their general resources, provided that their respective legislative bodies have appropriated funds for such purpose. No such payments were necessary prior to or during 2015. The lease will terminate as to the City and the County if their respective legislative bodies fail to appropriate amounts required for rentals thereunder. In 2014, approximately \$160 million of new bonds were issued to support the expansion of the Convention Center. These bonds also carry the City's debt service pledge. A portion of the 2007 bond series were refunded as part of this debt issue. The total amount of these revenue bonds outstanding at December 31, 2015 was \$247.435 million net of premiums and discounts of \$19.259 million, or a gross amount of \$266.694 million.

(d) Franklin County Convention Facilities Authority (CFA) - Nationwide Arena

In February 2012, the CFA issued lease revenue bonds for the purpose of acquiring the Nationwide Arena, which is located in the Arena District. In connection with such acquisition, and to provide funds for a portion of the acquisition price, the City and Franklin County have entered into a lease-sublease arrangement (the "Arena Lease") with the CFA pursuant to which the City and the County has each agree to pay a portion of its respective "casino tax receipts" (defined below) to the CFA, which will, in turn, pledge such payments to the payment of debt service on indebtedness incurred by the CFA to acquire the Nationwide Arena. Pursuant to Section 6, Article 15 of the Ohio Constitution, the State is required to collect a tax on each of the casinos authorized by that section and distribute such moneys (the "casino tax receipts") to each host county and City in which a casino is located. The Columbus casino opened October 2012. Under the Arena Lease, 25 percent of the City's annual casino tax receipts will be paid to the CFA through 2015, and that the percentage of annual casino tax receipts payable under the Arena Lease will increase by one percent each year to a maximum of 32 percent beginning in 2022. The City paid \$2.6 million to CFA in 2015 under the Arena Lease.

The Arena Lease is anticipated to be effective for 27 years, subject to extension or earlier termination upon certain circumstances. No general funds of the City will be pledged or encumbered to the payment of any of the City's obligations under the Arena Lease and any of the City's payment obligations under the Arena Lease will be subject to annual appropriation being made by City Council and will be payable solely from, and only to the extent of, any casino tax receipts.

(e) Franklin County Convention Facilities Authority (CFA) - Hotel

Under a Cooperative Agreement among the CFA, the County of Franklin, Ohio and the City, dated January 1, 2010, the City has committed to provide funding from two revenue sources to assist the Authority in paying the debt service on bonds issued by the Authority to finance the construction of a new hotel. The City's payment obligation consists of making annual payments to the Authority of all City Hotel-Motel Excise Tax collections levied on the new hotel and to maintain a fund of \$1.4 million from the incremental parking meter receipts resulting from increases in the City's parking meter charges after 2009 which funds would be available for debt service, if needed. The City paid \$1.105 million to CFA from the City Hotel-Motel Excise Tax collections in 2015 under the Cooperative Agreement.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

(f) Electricity Purchase Power Agreement

The City's Electricity Enterprise celebrated its 116th year of operation in 2015. The Enterprise presently serves 420 industrial customers, 2,697 commercial customers and 9,380 residential customers for a total of 12,497 in 2015. The Enterprise received approximately \$18.2 million (23.2 percent) of its operating revenue from other funds of the City for electric power. The enterprise purchases and resells power. It does not generate power.

The City's Electricity Enterprise received the bulk of its power supply in 2015 from American Municipal Power, Inc., (AMP). AMP is a Columbus-based municipal electric supply organization with member communities throughout Ohio and in eight nearby states. While the current supply agreement expires at the end of 2016, two additional agreements are now in place with AEP Energy Partners, Inc. and AMP to provide power supply for the Enterprise through December 31, 2022.

(g) Compensated Absences and Termination Benefit Arrangement

At December 31, 2015, the City had compensated absences liabilities of Governmental Activities that will not be paid from funds available, as defined. The City wishes to fully disclose these liabilities. In accordance with GASB Interpretation No. 6; *Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements*, however, these liabilities are not accounted for, nor are they required to be, in the Fund financial statements contained in this report. Accrued vacation and sick leave are granted to City employees at varying amounts. At the time of the employee's termination, such accruals are paid to the employee at varying rates from the fund to which the employee's payroll is charged. Except for the unused portion of an employee's prior year's sick leave accrual which is recorded in the fund that ultimately disburses this accrual to the employee after year end, all other accrued vacation and sick leave applicable to governmental activities is not reflected in the fund financial statements contained in this report.

The long term liability activity related to compensated absences for the year ended December 31, 2015, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Amount payable within one year
	(in thousands)				
Governmental Activities	\$ 80,131	62,280	60,292	\$ 82,119	\$ 62,000
Business Type Activities	6,017	8,538	8,366	6,189	6,189

Internal service funds predominately serve the governmental funds. Accordingly, long-term liabilities for all internal service fund compensated absences in the amount of \$2.289 million at year end are included in the totals above for governmental activities. Also, for the governmental activities, compensated absences are generally liquidated at a rate of approximately 80.8 percent from the general fund, 15.3 percent from other governmental funds, and 3.9 percent from the internal service funds.

NOTE C—CASH AND INVESTMENTS

Investment Policies: The City follows GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, and records all its investments at fair value. At December 31, 2015, fair value was \$2,714,282 below the City's net cost for its investments. At December 31, 2014, fair value was \$1,014,755 below net cost. Fair value is determined by quoted market prices and acceptable other pricing methodologies.

The City pools its cash, except for that held by revenue bond trustees, fiscal and escrow agents, and certain debt service and agency fund cash and investments, for maximum investing efficiency. Earnings on the pool are allocated to individual funds at the discretion of the City Council after meeting revenue bond indentures and other requirements. All statutory requirements are met in distributing earnings of the pool to various funds.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The City Codes, Chapters 325 and 321, respectively, provide for a Treasury Investment Board and a Depository Commission. Both consist of the City Treasurer, who serves as chairman and represents the City Council; the City Auditor, an independently elected official; and the Director of the Department of Finance, representing the Mayor; hence a check and balance process via the separation of powers.

Pursuant to these code sections, the City does not purchase any form of derivatives. The City does invest in STAROhio, an investment pool managed by the State Treasurer's Office that allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the Securities Exchange Commission as an investment company, but does operate in a manner similar to Rule 2a-7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price that is the price the investment could be sold for on December 31, 2015.

Management of STAROhio states that its policy also prohibits investing in derivatives and/or engaging in the use of reverse repurchase agreements. Average days to maturity of the STAROhio portfolio at December 31, 2015 was 49 days (50 days at December 31, 2014). The City is prohibited from using reverse repurchase agreements and does not leverage its investment portfolio in any manner. The City purchases investments only through member banks of the Federal Reserve System or broker dealers registered with the National Association of Security Dealers. The City requires broker dealers to formally apply for and be evaluated for eligibility to conduct business with the City.

The City's investment code limits its investments to those governmental type investments noted below. Only eligible investments with the remaining terms not greater than three years until final maturity are purchased by the Treasurer. Investments with a remaining term of greater than three years may be purchased only with the specific approval of City Council. Average days to maturity of the City's investments with the Treasurer at December 31, 2015 was 449.7 days (628.6 days at December 31, 2014).

Investments as permitted by Chapter 325 of the Columbus City Code are:

- A. Bonds, notes, or other obligations of the United States government or its Agencies for which the faith of the United States is pledged for the payment of principal and interest thereon. They are:

Obligations of the United States government:

- United States Treasury Bills
- United States Treasury Notes
- United States Treasury Bonds
- United States Treasury Strips

Obligations guaranteed by the United States government:

Federal government agencies:

- Department of Housing and Urban Development
- Farmers Home Administration
- General Service Administration
- Government National Mortgage Association
- Maritime Administration
- Washington Metropolitan Area Transit Authority

- B. Bonds, notes, debentures, or other obligations issued by any of the federal government-sponsored enterprises listed below. They are:

- Federal Farm Credit System
- Federal Home Loan Banks
- Federal Home Loan Mortgage Corporation
- Federal National Mortgage Association

- C. The Ohio State Treasurer's Asset Reserve Funds (STAROhio) pursuant to Ohio Revised Code 135.45;

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

- D. Bonds or other obligations of the City of Columbus, Ohio;
- E. Obligations of the State of Ohio or any municipal corporation, village, county, township, or other political subdivision of the State of Ohio, as to which there is no default of principal or interest and which have been approved as to their validity by nationally recognized bond counsel.
- F. Certificates of deposits (collateralized as described below) in eligible institutions applying for moneys as provided in Chapter 321 of Columbus City Codes; and
- G. Repurchase agreements that are collateralized with legally authorized securities as defined in Chapter 321.08 of Columbus City Code and held in third-party safekeeping designated by the City Treasurer and in the name of the City of Columbus.

Safeguarding activities call for the City's investments with the Treasurer, except for investments with STAROhio, investments held by revenue bond trustees, fiscal and escrow agents, and certain debt service and agency funds, to be held in book entry form at federal reserve banks in the accounts of certain member banks-agents of the City who hold the investments in the City's name.

The revenue bond agreement of the sanitary sewer enterprise requires certain cash and investments to be maintained and managed by trustees. The trustee, bank trust departments, invests these monies at the direction of the City Auditor pursuant to the revenue bond agreements.

All of the City's deposits and investments comply with State statutes, City ordinances, and applicable bond indentures.

Deposits: Custodial credit risk is the risk that, in the event of a bank failure, the City's deposits may not be returned. The City's policy is to place deposits with major local banks (as defined by Chapter 321 of the City Code) approved by the Depository Commission. All deposits, except for deposits held by fiscal and escrow agents or trustees, are collateralized with eligible securities in amounts equal to at least 105 percent of the carrying value of the deposits. Such collateral, as permitted by Chapter 135 of the ORC and Chapter 321 of the Columbus City Code, is held in single financial institution collateral pools at Federal Reserve Banks, or at member banks of the federal reserve system in the name of the respective depository bank, and pledged as a pool of collateral against all of the public deposits it holds or as specific collateral held at a Federal Reserve Bank in the name of the City.

At December 31, 2015, the carrying amount of all City deposits, exclusive of money market funds in the amount of \$1,341,303 held by bond trustees, was \$116,728,084. Based on the criteria described in GASB Statement No. 40, *Deposits and Investment Risk Disclosures*, as of December 31, 2015, \$764,864 of the City's bank balance of \$116,598,222 was exposed to custodial risk as it was uncollateralized and uninsured.

The money market funds, amounting to \$1,341,303, while held by bond trustees as the City's agents and in the City's name, are also considered uncollateralized and uninsured. However, their disposition and availability are governed by bond ordinances and indentures.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Investments: As of December 31, 2015, the City had the following investments and maturities (amounts in thousands):

	Fair Value	Investment Maturities				
		6 months or less	7 to 12 months	13 to 18 months	19 to 24 months	Greater than 24 months
STAROhio	\$ 71,697	71,697	-	-	-	-
US Treasuries	19,995	-	19,995	-	-	-
FFCB Notes	174,086	58,120	16,291	-	10,001	89,674
FHLB Notes	623,573	118,355	99,781	106,671	242,844	55,922
FHLMC Notes	360,927	30,003	67,872	49,974	163,336	49,742
FNMA Notes	246,025	29,254	40,002	67,370	39,866	69,533
Total	\$ 1,496,303	307,429	243,941	224,015	456,047	264,871

Interest Rate Risk. As a means of limiting its exposure to fair value losses arising from rising interest rates, the City's investment policy generally limits investment portfolio maturities to three years or less.

Credit Risk. The City's investments in FFCB, FHLB, FHLMC, and FNMA Coupon Notes were rated AA+ and Aaa by Standard & Poor's and Moody's Investor Services, respectively. The City of Columbus Assessment Bonds are general obligations of the City. The City's general obligation bond ratings by Standard & Poor's, Moody's Investor Services, and Fitch Ratings are AAA, Aaa, and AAA, respectively. Standard and Poor's has assigned STAROhio an AAAM money market rating. The City's policy regarding credit risk is manifest in the types of investments the City is permitted to purchase as prescribed by the City Code, as described above.

Concentration of Credit Risk. The Treasury Investment Board guidelines do not place a limit on the amount which may be invested in any one issuer. Of the City's total investments, 41.7 percent are FHLB Notes, 16.5 percent are FNMA Notes, 24.1 percent are FHLMC Notes, and 11.6 percent are FFCB Notes. All other investments not explicitly guaranteed by the U.S. government are 4.8 percent of the City's total investments. Investments explicitly guaranteed by the U.S. Government are 1.3 percent of the City's total investments.

Custodial Credit Risk. Safeguarding activities per the City Code call for the City's investments with the Treasurer, except for investments with STAROhio, investments held by revenue bond trustees, fiscal and escrow agents, and certain debt service and agency funds, to be held in book entry form at federal reserve banks in the accounts of certain member banks-agents of the City who hold the investments in the City's name. The City's investments in US Treasuries, FFCB Notes, FHLB Notes, FHLMC Notes and FNMA Notes are held by Fifth-Third Trust at the Federal Reserve in Fifth-Third Trust's name.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Reconciliation of Cash and Investments to the Statement of Net Position: The following is a reconciliation of cash and investments to the Statement of Net Position as of December 31, 2015.

	(in thousands)
Investments (summarized in prior table)	\$ 1,496,303
Carrying amount of the City's Deposits	116,728
Money market funds held by bond trustees	1,341
Component Unit cash and cash equivalents	553
Cash and collection items on hand	166
Less: City Auditor warrants payable	(16,633)
Total	\$ 1,598,458
<i>Governmental Activities</i>	
Governmental Funds	
Cash and investments with treasurer	\$ 835,945
Cash and investments with fiscal and escrow agents and other	765
Cash and cash equivalents with trustee	553
Internal Service Funds	
Cash and investments with treasurer	102,185
Restricted cash and cash equivalents with treasurer and other	23,448
Total Cash and Investments - Governmental Activities	962,896
<i>Business-Type Activities</i>	
Enterprise Funds	
Cash and investments with treasurer	352,455
Restricted cash and cash equivalents with treasurer and other	246,653
Restricted cash and cash equivalents with trustee	1,341
Total Cash and Investments - Business-Type Activities	600,449
<i>Agency Funds</i> - cash and investments with treasurer	35,113
Total	\$ 1,598,458

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE D—RECEIVABLES

Receivables at December 31, 2015 consist of the following (in thousands):

	Taxes and Service Payments	Customer and Other Accounts	HUD Loans	Special Assessments	Accrued Interest	Gross Receivables	Less: Allowance for uncollectibles	Receivables, net
Governmental type funds:								
General fund	\$ 137,180	3,482	-	-	1,393	142,055	(16,589)	\$ 125,466
Special income tax	30,001	-	-	188	-	30,189	(5,423)	24,766
Other governmental funds	<u>32,159</u>	<u>3,183</u>	<u>97,421</u>	<u>2,887</u>	<u>73</u>	<u>135,723</u>	<u>(92,980)</u>	<u>42,743</u>
Total governmental funds	<u>199,340</u>	<u>6,665</u>	<u>97,421</u>	<u>3,075</u>	<u>1,466</u>	<u>307,967</u>	<u>(114,992)</u>	<u>192,975</u>
Business type funds:								
Water	-	38,688	-	-	340	39,028	(6,800)	32,228
Sanitary sewer	-	46,426	-	533	423	47,382	(26)	47,356
Storm sewer	-	6,511	-	-	77	6,588	(353)	6,235
Electricity	-	5,210	-	424	46	5,680	(1,181)	4,499
Garages	-	-	-	8,717	2	8,719	-	8,719
Total business type funds	-	<u>96,835</u>	-	<u>9,674</u>	<u>888</u>	<u>107,397</u>	<u>(8,360)</u>	<u>99,037</u>
Internal service funds	-	<u>56</u>	-	-	-	<u>56</u>	<u>(35)</u>	<u>21</u>
Total	<u>\$ 199,340</u>	<u>103,556</u>	<u>97,421</u>	<u>12,749</u>	<u>2,354</u>	<u>415,420</u>	<u>(123,387)</u>	<u>\$ 292,033</u>

Housing and Urban Development (HUD) loans include Community Development Act (CDA) loans of \$22.1 million, Home Investment Partnerships (HOME) Program loans of \$53.2 million, and various other loans totaling \$22.1 million. Funds received under these programs that are loaned to eligible recipients are recorded as loans receivable. The City has recorded a \$91.7 million allowance for uncollectible HUD loans. Loans provided for certain homeownership programs are forgiven if the homeowner remains in the home for the period of affordability specified in the program rules. Although some loans are repaid because the homeowners have elected to relocate elsewhere, the repayment is limited to net proceeds after payment of the first mortgage and seller closing costs and; therefore, most repayments are minimal.

Enterprise customer and other accounts receivable include unbilled charges for services at December 31, 2015 as follows:

	(in thousands)
Water enterprise	\$ 19,806
Sanitary sewer enterprise	26,950
Storm sewer enterprise	3,667
Electricity enterprise	<u>2,252</u>
Total unbilled charges for services	<u>\$ 52,675</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE E—DUE FROM AND DUE TO OTHER FUNDS

	(in thousands)	
	Due From	Due To
Governmental funds:		
General	\$ 3,894	\$ 41
Special income tax	2,297	319
Other governmental:		
Development services	-	64
Private construction inspection	-	23
Health	-	11
Health grants	-	868
Street construction maintenance and repair	344	242
Parking meter program	5	-
Treasury investment earnings	-	1,436
Recreation and parks operations	46	24
Pen site TIF	-	536
NWD off sites TIF	-	893
Parks and recreation bond	-	46
Streets and highways	-	359
State issue 2-streets	-	14
Federal/State highway engineering	-	71
State and highway improvements	-	8
	395	4,595
Internal Service Funds:		
Fleet management	62	246
Information services	91	-
Construction inspection	243	-
Land acquisition	46	-
	442	246
Business type funds:		
Water	13	737
Sanitary sewer	-	971
Storm sewer	48	201
Electric	252	231
	313	2,140
	\$ 7,341	\$ 7,341

The outstanding balances between funds result mainly from the time lag between the dates that interfund goods and services are provided, transactions are recorded in the accounting system, and payments between funds are made.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE F—CAPITAL ASSETS

Capital assets; those assets with an estimated useful life of five years or more from the time of acquisition by the City and a cost of \$5,000 or more, are primarily funded through the issuance of long term bonds and loans. Land and construction in progress are not subject to depreciation.

A summary of capital assets and changes occurring in 2015 follows.

	(in thousands)			Balance December 31, 2015
	Balance December 31, 2014	Additions	Deletions	
Capital Assets used in:				
<i>Governmental Activities</i>				
Nondepreciable capital assets -				
Land	\$ 274,359	4,802	-	\$ 279,161
Total nondepreciable capital assets	<u>274,359</u>	<u>4,802</u>	<u>-</u>	<u>279,161</u>
Depreciable capital assets:				
Building	688,915	48,570	210	737,275
Improvements, other than building	344,247	54,874	466	398,655
Machinery and equipment	299,724	40,837	39,682	300,879
Infrastructure	1,763,493	97,419	365	1,860,547
Total depreciable capital assets	<u>3,096,379</u>	<u>241,700</u>	<u>40,723</u>	<u>3,297,356</u>
Accumulated depreciation:				
Building	211,794	17,239	99	228,934
Improvements, other than building	102,390	8,892	430	110,852
Machinery and equipment	183,795	28,979	38,648	174,126
Infrastructure	548,181	44,976	30	593,127
Total accumulated depreciation	<u>1,046,160</u>	<u>100,086</u>	<u>39,207</u>	<u>1,107,039</u>
Total depreciable capital assets, net	<u>2,050,219</u>	<u>141,614</u>	<u>1,516</u>	<u>2,190,317</u>
Total governmental activities capital assets, net	<u>\$ 2,324,578</u>	<u>146,416</u>	<u>1,516</u>	<u>\$ 2,469,478</u>
<i>Business Type Activities</i>				
Nondepreciable capital assets -				
Land	\$ 72,307	1,708	-	\$ 74,015
Construction in progress	516,032	39,104	146,783	408,353
Total nondepreciable capital assets	<u>588,339</u>	<u>40,812</u>	<u>146,783</u>	<u>482,368</u>
Depreciable capital assets:				
Building	228,285	6,724	345	234,664
Improvements, other than building	3,751,614	351,545	11	4,103,148
Machinery and equipment	60,878	5,123	8,137	57,864
Infrastructure	205,340	7,686	148	212,878
Total depreciable capital assets	<u>4,246,117</u>	<u>371,078</u>	<u>8,641</u>	<u>4,608,554</u>
Accumulated depreciation:				
Building	172,936	3,864	232	176,568
Improvements, other than building	1,148,934	97,376	10	1,246,300
Machinery and equipment	46,369	3,704	8,058	42,015
Infrastructure	50,178	5,035	148	55,065
Total accumulated depreciation	<u>1,418,417</u>	<u>109,979</u>	<u>8,448</u>	<u>1,519,948</u>
Total depreciable capital assets, net	<u>2,827,700</u>	<u>261,099</u>	<u>193</u>	<u>3,088,606</u>
Total business type activities capital assets, net	<u>\$ 3,416,039</u>	<u>301,911</u>	<u>146,976</u>	<u>\$ 3,570,974</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Capital assets, net of accumulated depreciation, at December 31, 2015 appear in the Statement of Net Position as follows (in thousands).

Governmental Activities (excludes Internal Service Funds)	\$2,417,010		
Business type activities:		Internal service funds:	
Water enterprise	\$ 990,045	Fleet management	\$ 36,291
Sanitary sewer enterprise	2,297,152	Information services	15,632
Storm sewer enterprise	168,738	Mail, Print Term Contracts	85
Electricity enterprise	90,712	Construction Inspection	450
Garage enterprise	24,327	Land acquisition	10

Depreciation expense in 2015 was charged to the following functions and funds (in thousands).

Governmental Activities (excludes Internal Service Funds):			
General government	\$ 7,175	Internal service funds:	
Public service	54,846	Fleet management	\$ 1,429
Public safety	20,218	Information services	4,237
Development	770	Mail, Print Term Contracts	11
Health	224	Construction Inspection	80
Recreation and parks	11,093	Land Acquisition	3
	<u>\$ 94,326</u>		<u>\$ 5,760</u>
Business type activities:			
Water enterprise	\$ 40,017		
Sanitary sewer enterprise	60,225		
Storm sewer enterprise	5,036		
Electricity enterprise	4,068		
Garage enterprise	633		
	<u>\$ 109,979</u>		

Interest incurred during the construction phase (\$5.492 million in 2015), net of related interest earnings (\$758 thousand in 2015), of business-type activity, capital assets is included as part of the capitalized value of the assets constructed. Interest was capitalized in 2015 in the following activities/funds.

	(in thousands)
Water enterprise	\$ 2,246
Sanitary sewer enterprise	2,488
Total 2015 interest capitalized	<u>\$ 4,734</u>

Construction commitments will be funded with existing resources and/or issuance of additional debt.

NOTE G—BONDS, NOTES, AND LOANS PAYABLE

Bonds, notes, and loans payable in the Statement of Net Position are summarized below. Internal service fund debt of \$69.572 million, which includes unamortized premiums of \$4.523 million, is included in governmental activities debt.

		Business Type Activities					
	Governmental						
	Activities	Water	Sanitary			Garage	
			Sewer	Storm Sewer	Electricity		
			(in thousands)				
Amount outstanding at December 31, 2015	\$ 1,460,520	713,135	1,660,084	112,523	18,706	14,500	
Unamortized bond premium	151,028	70,858	100,555	12,914	2,031	263	
Unamortized bond discount	-	(33)	(98)	-	-	-	
Amount per Statement of Net Position	<u>\$ 1,611,548</u>	<u>783,960</u>	<u>1,760,541</u>	<u>125,437</u>	<u>20,737</u>	<u>14,763</u>	

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The following table shows the activity in bonds, notes, and loans payable during 2015 (in thousands).

Type of obligation	Balance				Refunded	Balance	
	December 31, 2014	New Issues	Refundings	Maturities		December 31, 2015	Amount due in 2016
Governmental activities							
General obligation:							
OPWC notes	\$ 5,725	244	-	617	-	\$ 5,352	\$ 515
Bonds-fixed rate	1,216,025	227,355	-	121,203	-	1,322,177	125,137
Notes-long-term fixed rate	5,915	-	-	1,413	-	4,502	1,456
Information services bonds-fixed rate	28,721	2,570	-	5,521	-	25,770	5,165
Fleet management bonds-fixed rate	33,894	8,300	-	2,915	-	39,279	3,476
Revenue obligations:							
Notes (TIFs)-long-term fixed	9,949	-	-	49	-	9,900	N/A
Total governmental activities-City only	<u>1,300,229</u>	<u>238,469</u>	<u>-</u>	<u>131,718</u>	<u>-</u>	<u>1,406,980</u>	<u>135,749</u>
Total component unit-							
Lease revenue bonds (Note Q)	57,965	-	-	4,425	-	53,540	4,615
Total governmental activities	<u>1,358,194</u>	<u>238,469</u>	<u>-</u>	<u>136,143</u>	<u>-</u>	<u>1,460,520</u>	<u>140,364</u>
Business-type activities							
Water							
General obligation:							
Bonds-fixed rate	618,041	66,855	-	47,977	-	636,919	49,731
Note Program	100	34,970	-	-	-	35,070	35,070
Revenue obligations-							
OWDA/EPA loans	42,759	73	-	1,686	-	41,146	2,138
Total water	<u>660,900</u>	<u>101,898</u>	<u>-</u>	<u>49,663</u>	<u>-</u>	<u>713,135</u>	<u>86,939</u>
Sanitary sewer							
General obligation:							
Bonds-fixed rate	343,137	-	-	23,935	-	319,202	25,724
Bonds-variable rate	48,000	-	-	4,000	-	44,000	44,000
Revenue obligations:							
Bonds-fixed rate	375,510	-	149,935	-	170,085	355,360	-
Bonds-variable rate	51,855	-	-	-	-	51,855	51,855
OWDA/EPA loans	900,877	42,872	-	54,082	-	889,667	60,167
Total sanitary sewer	<u>1,719,379</u>	<u>42,872</u>	<u>149,935</u>	<u>82,017</u>	<u>170,085</u>	<u>1,660,084</u>	<u>181,746</u>
Storm sewer							
General obligation:							
Bonds-fixed rate	112,076	10,765	-	10,318	-	112,523	10,151
Total storm sewer	<u>112,076</u>	<u>10,765</u>	<u>-</u>	<u>10,318</u>	<u>-</u>	<u>112,523</u>	<u>10,151</u>
Electricity							
General obligation:							
Bonds-fixed rate	19,273	3,135	-	3,702	-	18,706	2,285
Total electricity	<u>19,273</u>	<u>3,135</u>	<u>-</u>	<u>3,702</u>	<u>-</u>	<u>18,706</u>	<u>2,285</u>
Parking Garages							
General obligation:							
Notes-short-term fixed rate	18,000	-	14,500	3,500	14,500	14,500	14,500
Total parking garages	<u>18,000</u>	<u>-</u>	<u>14,500</u>	<u>3,500</u>	<u>14,500</u>	<u>14,500</u>	<u>14,500</u>
Total business-type activities	<u>2,529,628</u>	<u>158,670</u>	<u>164,435</u>	<u>149,200</u>	<u>184,585</u>	<u>2,518,948</u>	<u>295,621</u>
Total	<u>\$ 3,887,822</u>	<u>397,139</u>	<u>164,435</u>	<u>285,343</u>	<u>184,585</u>	<u>\$ 3,979,468</u>	<u>\$ 435,985</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

New Bond Issue and Note Refunding

On August 13, 2015, the City issued \$318.980 million of general obligation bonds for the purpose of funding various projects throughout the City. Also on August 13, 2015, the City issue \$14.5 million in limited tax notes to refund \$18.000 million of outstanding 2014-1 limited tax notes which matured on August 28, 2015. The 2015 notes mature on August 11, 2016.

Further information regarding the bond issue follows (in thousands):

	Governmental Activities	Internal Service	Business-type activities - Enterprise			Total
			Water	Storm Sewer	Electricity	
Sources of Funds:						
Par value of new bonds	\$ 227,355	10,870	66,855	10,765	3,135	318,980
Gross premium on bonds	14,845	313	4,389	707	211	20,465
Total Sources	<u>\$ 242,200</u>	<u>11,183</u>	<u>71,244</u>	<u>11,472</u>	<u>3,346</u>	<u>339,445</u>
Uses of Funds:						
Amount available to fund projects	\$ 227,355	10,870	66,855	10,765	3,135	318,980
Underwriter's discount on issuance	2,055	81	500	80	23	2,739
Premium used for 2015 interest	12,790	232	3,889	627	188	17,726
Total Uses	<u>\$ 242,200</u>	<u>11,183</u>	<u>71,244</u>	<u>11,472</u>	<u>3,346</u>	<u>339,445</u>

Series 2014 Water System Unlimited Tax Bond Anticipation Note (General Obligation):

On November 24, 2014, the City issued and sold the above-referenced note (the "Note") to PNC Bank, National Association (the "Purchaser"), as a direct bank placement for the Purchaser to hold for its own account. The Note constitutes a "draw down bond" within the meaning of Section 1.150-1(c)(4)(i) of the Treasury Regulations and is issued in the aggregate amount not in excess of \$163,860,000, subject to amounts drawn by the City from time to time. The Note is scheduled to mature on November 23, 2016.

The Note was issued in anticipation of the issuance of bonds under authority of, pursuant to and in full compliance with the general laws of the State of Ohio, particularly Chapter 133, Ohio Revised Code, the Charter of the City, Ordinance No. 1128-2014 duly adopted by the City Council of the City on May 19, 2014 and a Certificate of Award dated November 24, 2014, for the purpose of acquiring, constructing, renovating, and improving infrastructure for the Department of Public Utilities, including the Division of Water, Division of Power, and Division of Sewerage and Drainage, acquiring real estate and interests in real estate, landscaping and otherwise improving the sites thereof, and acquiring furnishings, equipment and appurtenances.

The Note bears interest at a variable rate (SIFMA + .27 percent, adjusted weekly), payable semi-annually on June 1 and December 1 of each year. The Note is subject to a maturity extension for up to six months after the maturity date upon written notice of the City to the Purchaser of its intent to exercise such option, with an interest rate during such extension to be agreed upon by the City and the Purchaser. The Note is further eligible to be converted to a three-year amortizing obligation following the maturity date (or maturity extension) upon agreement of the City and the Purchaser. The Note is also subject to redemption, in whole or in part, prior to the maturity date at the option of the City and at a redemption price equal to 100 percent of the principal amount redeemed plus accrued interest to the date fixed for redemption.

As of December 31, 2015, a total of \$35.070 million has been drawn and remains outstanding.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Revenue Bond Refunding

On December 22, 2015, the City sold \$149.935 million of revenue refunding bonds to advance refund \$170.085 million of certain outstanding revenue bonds issued in 2008. These bonds support sanitary sewer improvements. Further information regarding this bond issue follows (in thousands):

	<u>Sanitary Sewer</u>
Amount paid to escrow agent	\$ 181,974
Net carrying amount of old bonds:	
Old bonds outstanding	170,085
Unamortized bond premium	<u>3,582</u>
Net carrying amount of old bonds	<u>173,667</u>
Deferred amount on refunding	<u><u>\$ 8,307</u></u>

	<u>Sanitary Sewer</u>
Refunded (old) bonds	
Principal	\$ 170,085
Interest	<u>109,199</u>
Total refunded	<u>279,284</u>
Refunding (new) bonds	
Principal	149,935
Interest	<u>107,162</u>
Total refunding	<u>257,097</u>
Unadjusted reduction in aggregate debt service	<u><u>\$ 22,187</u></u>

Economic gain – present value of adjusted	
reduction in aggregate debt service	\$ 15,746
Plus: refunding bonds issued	149,935
Plus: premium received	32,983
Less: payment to Escrow Agent	(181,974)
Less: costs of issuance	<u>(944)</u>
Net present value savings	<u><u>\$ 15,746</u></u>
Present value rate – true interest cost	
of new bonds	3.08%
Interest rate borne by old bonds	4.25% to 4.50%

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Summary of New Bond Issue Par and Premium/Discount Amounts

Only those bonds and notes issued in 2015 having premiums, none had discounts, are shown in the following table.

	(in thousands)	
	<u>Par</u>	<u>Premium</u>
Governmental activities		
Governmental Funds:		
GO Bonds-new money	\$ 227,355	\$ 14,845
Total	<u>\$ 227,355</u>	<u>\$ 14,845</u>
Internal Service Funds:		
GO Various purpose-new money	\$ 10,870	\$ 313
Total	<u>\$ 10,870</u>	<u>\$ 313</u>
Business-type activities		
GO Water enterprise bonds-new money	\$ 66,855	\$ 4,389
GO Sewer enterprise bonds-refunding	149,935	32,983
GO Storm sewer enterprise bonds-new money	10,765	707
GO Electricity enterprise bonds-new money	3,135	211
GO Garage enterprise notes-refunding	<u>14,500</u>	<u>263</u>
Total	<u>\$ 245,190</u>	<u>\$ 38,553</u>

The principal retirement in the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances is comprised of the following.

	(in thousands)
OPWC notes	\$ 617
General obligation bonds	121,203
General obligation notes	1,413
Revenue bonds and notes (TIFs)	49
Blended component unit - Lease revenue bonds	<u>4,425</u>
Total	<u>\$ 127,707</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Proceeds from bonds and long-term notes in the Governmental Funds Statement of Revenue, Expenditures, and Changes in Fund Balance consist of the following.

	(in thousands)
General obligation bonds - New Issues	\$ 227,355
OPWC Notes	244
Total	\$ 227,599

Long-Term Notes

Except for the TIF notes, all other notes payable are backed by the full faith and credit, i.e. general obligations, of the City. Notes may be issued in anticipation of long-term bond financing and are refinanced until such bonds are issued. There are, however, long-term notes for which the debt service will be paid from current resources. Those notes are as follows.

State Infrastructure Bank (SIB): The City currently has one SIB loan, totaling \$4.502 million, which is administered and funded by the Ohio Department of Transportation. The loan, for the Main St. Bridge project, provides funds for the replacement and construction of the new bridge and accompanying infrastructure. The amount disbursed to date is \$10.758 million, of which \$4.502 million remains outstanding.

Ohio Public Works Commission (OPWC): OPWC extends both grants and loans to the City. In certain OPWC commitments, the agreements with OPWC provide for cash received by the City to be first considered as grant receipts. Monies received by the City after the grant commitment has been fulfilled by OPWC are then considered loans. Only the loan portion need be repaid by the City. The first two commitments from OPWC included loan monies only.

Notes in the amount of \$5.352 million accounted for as Governmental activities represent the amounts due on 21 loans from the Ohio Public Works Commission (OPWC) for infrastructure improvements. These notes are non-interest bearing and have serial maturities, with final maturities January 30, 2045. Initial repayments of the loans began in July 1994. OPWC has committed to additional non-interest bearing loans as shown in the following table. Cash is provided to the City by OPWC only to the extent of project completion. Only that portion of the loan commitment actually paid to the City is recognized as a liability by the City. Repayments of these loans are made from the Debt Service Fund. OPWC loans are considered Governmental activities obligations.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Grant and loan commitments and loans outstanding at December 31, 2015 were as follows (in thousands):

Project	Project Number	Total grant commitment	Total loan commitment	Total Loaned			Outstanding Loans at 12/31/2015
				at 12/31/2015	Repaid by City		
				Prior to 2015	In 2015		
Neil Avenue	CC814	\$ 2,278	\$ 188	\$ 56	48	3	\$ 5
Cleveland Ave. N.	CC903	2,503	1,347	1,347	1,111	67	169
Cleveland Ave. S.	CC914	2,773	1,053	1,053	842	53	158
Main Street Rehab	CC019	441	88	88	70	5	13
Mound Street Rehab	CC017	546	98	98	77	6	15
Livingston Ave. Rehab	CC015	1,622	352	352	282	17	53
Group 6	CC013	361	120	58	41	4	13
Edgehill Improvements	CC15A	577	180	162	118	8	36
US 23 Culvert	CC18A	305	95	39	31	2	6
James Road	CC08B	2,867	623	623	421	31	171
Stelzer Road	CC06C	2,082	174	87	47	4	36
Greenlawn Avenue	CC04D	5,298	1,277	1,277	639	64	574
ADA Curb Ramps	CC08D	470	97	18	11	1	6
Morse Rd. Phase 1	CC06H	3,854	1,354	475	131	24	320
McKinley Avenue	CC13H	1,168	1,107	845	232	42	571
Main Street Bridge	CC02J	3,904	1,308	1,308	490	65	753
Morse Rd. Rehab	CC02K	3,492	1,175	931	140	47	744
Lockbourne Rd. Recon.	CC08L	1,498	502	138	19	119	-
Henderson Rd. Olent.	CC06M	712	239	15	4	-	11
Williams Rd. Underpass	CC14L	502	1,498	779	136	39	604
RiverSouth Roadway	CC02M	3,745	1,255	-	-	-	-
Third Ave Recon.	CC02P	2,852	956	956	-	16	940
East Fifth Ave Imp.	CC13P	824	276	-	-	-	-
Morse Road Preserve	CC16R	887	726	154	-	-	154
Parsons Ave Rehab	CC04S	720	244	-	-	-	-
East Fifth/Cleveland Ave	CC02Q	3,062	1,081	-	-	-	-
			<u>\$ 17,413</u>	<u>\$ 10,859</u>	<u>4,890</u>	<u>617</u>	<u>\$ 5,352</u>

Future debt service requirements on the OPWC loans and loan commitments are shown as Future Debt Service for Governmental Activities Non-Proprietary – Notes contained in this Note G.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Notes (TIF): This amount represents a developer's participation in debt service on certain limited general obligation bonds. The agreement between the City and the developer requires the developer to pay to the City 65 percent of debt service on the applicable portion of the bonds less the revenues received by the City from two TIFs. When the applicable TIF revenues exceed 65 percent of the debt service on the applicable portion of the bonds, the City must begin repaying the developer. The amounts received by the City from the developer were as follows:

<u>Date received from developer</u>	<u>(in thousands)</u>
April 27, 2002	\$ 1,221
March 5, 2003	1,837
February 19, 2004	1,542
February 10, 2005	1,255
January 24, 2006	818
January 17, 2007	741
January 31, 2008	443
January 29, 2009	91
January 20, 2010	53
	<u>\$ 8,001</u>

The interest rate on the notes shall not exceed the City's rate of borrowing on general obligation bonds. The interest rate on the notes is estimated to be 4.45 percent. The repayment obligation is limited solely to revenues of the two applicable TIFs and does not constitute a general obligation of the City.

Also included is \$1.899 million representing TIF revenues pledged to the Columbus Franklin County Finance Authority for proceeds of bonds issued by the Authority but given to the City for park land acquisition. The recording of the \$1.899 million is pursuant to GASB Statement No. 48, "Sales and Pledges of Receivables and Future Revenues and Intra-Entity Transfer of Assets and Future Revenues".

Arbitrage Regulations

The City has calculated and recorded all liabilities related to federal arbitrage regulations.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Debt Summary

This summary includes long-term general obligation (G.O.) and revenue supported debt, \$35.070 million of Water Enterprise short-term notes and \$53.540 million of governmental activities (component unit) lease revenue bonds.

	Years of Issue	Years due through	Interest rate	Weighted Average Interest rate (2)	Amount
					(in thousands)
Governmental activities					
G.O. Ohio Public Works Commission notes	1993-2015	2045	0.00%	0.00%	\$ 5,352
G.O. Bonds-fixed rate	2005-2015	2036	0.34% to 5.13%	4.37%	1,322,177
G.O. Notes-long-term fixed rate	2008-2011	-	0.00% to 3.00%	3.00% (1)	4,502
G.O. Information services bonds-fixed rate	2010-2015	2023	1.00% to 5.00%	3.99%	25,770
G.O. Fleet management bonds-fixed rate	2006-2015	2027	1.00% to 5.00%	3.53%	39,279
Revenue Note (TIF)-fixed rate-Nationwide	2002-2010	2030	4.45%	4.45%	8,001
Revenue Note (TIF)-fixed rate-Harrison West	2007	-	6.00%	6.00%	1,899
Component Unit - Lease Revenue Bonds	2012-2014	2025	4.35% to 5.25%	4.63%	53,540
Total governmental activities					<u>\$ 1,460,520</u>
Business-type activities					
Water					
G.O. Bonds-fixed rate	2006-2015	2036	0.34% to 5.92%	4.47%	\$ 636,919
OWDA-EPA loans	2007-2015	2036	1.35% to 3.76%	3.40%	41,146
G.O. Bond anticipation note	2014	2016	0.28% to 0.38%	0.30% (3)	35,070
Sanitary sewer					
G.O. Bonds-fixed rate	2005-2014	2035	0.34% to 5.92%	4.35%	319,202
G.O. Bonds-variable rate	2006	2026	0.01% to 0.11%	0.03%	44,000
			(0.03% annual average)		
Revenue Bonds-fixed rate	2014-2015	2032	4.40% to 4.93%	4.65%	355,360
Revenue Bonds-variable rate	2008	2032	0.01% to 0.11%	0.03%	51,855
			(0.03% annual average)		
OWDA-EPA loans	1994-2015	2036	0.91% to 4.66%	3.48%	889,667
Storm sewer					
G.O. Bonds-fixed rate	2005-2015	2035	0.34% to 5.92%	4.27%	112,523
Electricity					
G.O. Bonds-fixed rate	2005-2015	2031	3.35% to 5.00%	4.54%	18,706
Parking Garages					
G.O. Bonds-fixed rate	2015	2016	2.00%	2.00%	14,500
Total business type-enterprise					<u>2,518,948</u>
Total					<u>\$ 3,979,468</u>

- (1) Interest is calculated at the rate of 0.00 percent from the date monies are first disbursed to the City until, and including, the last day of the twelfth month. From the first day of the thirteenth month and thereafter, interest will be calculated at the rate of 3.00 percent.
- (2) The interest rates identified on the City's General Obligation debt above are calculated using the actual coupon rates on each series of bonds or notes. The rates are not representative of the true interest costs to the City. As a result of low interest rates, the market for the sale of the City's bonds and notes has frequently produced bids at a stated coupon rate with a premium payable upon the sale of the securities, which creates a true interest cost (TIC) substantially less than the coupon rate.
- (3) The interest is calculated using the SIFMA Index plus 0.27 percent.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Long-Term Debt Payout

Certain characteristics of the City's long-term debt are shown in the following table. This table excludes \$35.070 million of Water Enterprise short-term notes, \$14.500 million of Parking Garage short-term notes and \$53.540 million of governmental activities (component unit) lease revenue bonds.

Although the City's self-liquidity supported variable rate bonds may be payable upon demand (see the Variable Interest Rate Bonds section), the bonds are included in the below table per their respective redemption schedules.

	(in thousands)						
	Business Type						
	Governmental Activities (1)	Water	Sanitary Sewer	Storm Sewer	Electricity	Business Type Total	Primary Government Total
Amount outstanding							
General obligations (G.O.)	\$ 1,397,080	636,919	363,202	112,523	18,706	\$ 1,131,350	\$ 2,528,430
Revenue obligations	9,900	41,146	1,296,882	-	-	1,338,028	1,347,928
Total	\$ 1,406,980	678,065	1,660,084	112,523	18,706	\$ 2,469,378	\$ 3,876,358
% of outstanding amounts							
General obligations (% X total)	99.30%	93.90%	21.90%	100.00%	100.00%	45.80%	65.20%
Limited-unvoted (% X G.O.)	34.00%	1.50%	5.90%	16.10%	29.30%	4.80%	20.90%
Unlimited-voted (% X G.O.)	66.00%	98.50%	94.10%	83.90%	70.70%	95.20%	79.10%
Revenue obligations (% X total)	0.70%	6.10%	78.10%	0.00%	0.00%	54.20%	34.80%
% X Principal paid out within 10 yrs							
General obligations	79.09% ⁽²⁾	63.14%	69.93%	76.87%	78.48%	66.94%	73.63% ⁽²⁾
Revenue obligations	N/A ⁽³⁾	N/A ⁽⁴⁾	13.38% ⁽⁵⁾	N/A	N/A	13.38% ⁽⁴⁾⁽⁵⁾	13.38% ⁽³⁾⁽⁴⁾⁽⁵⁾
Weighted average interest rate							
General obligations	4.34% ⁽²⁾	4.47%	3.82%	4.27%	4.54%	4.24%	4.29% ⁽²⁾
Revenue obligations	N/A ⁽³⁾	3.40%	3.67%	N/A	N/A	3.66%	3.66%

- (1) Exclusive of \$53.540 million of Component Unit Lease Revenue Bonds (see Note Q).
(2) Exclusive of Ohio Public Works Commission Notes of \$5.352 million and SIB Loans of \$4.502 million.
(3) Exclusive of TIF Notes of \$9.900 million.
(4) Exclusive of Water Ohio Water Development Authority Loans of \$41.146 million.
(5) Exclusive of Sanitary Sewer Ohio Water Development Authority Loans of \$889.667 million.

Variable interest rate bonds

The variable interest rate bonds were issued, pursuant to ordinances adopted by Council, in the Sanitary Sewer Enterprise in 2006 and 2008. The 2008 Sanitary Sewer (weekly interest rate mode) bonds are revenue bonds. The 2006 Sanitary Sewer Enterprise bonds are variable rate, weekly interest rate mode, general obligation bonds. The proceeds of the bonds were used to provide funds for certain capital improvements, retire certain bonds previously issued by the City, and pay costs incurred to issue the bonds.

Variable Rate Issues by Purpose	Outstanding at 12/31/2015	Source of Liquidity
Sanitary Sewer: Series 2006 G.O. and 2008 Rev. Bonds	\$ 95.855 million	Self-Liquidity

Interest on the variable interest rate bonds is paid at various times as specified in the trust agreements relating to such bonds, at rates determined by the remarketing agent and the City after reviewing the rates of similar municipal issues. The bonds may be put at the discretion of the holders at a price equal to principal plus accrued interest on

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

any interest payment date or such other dates as specified in the trust agreements. The remarketing agent is authorized to use its best efforts to sell the put bonds at a price equal to 100 percent of the principal amount. The Sanitary Sewer variable rate revenue bonds (\$51.855 million) and variable rate general obligation bonds (\$44.000 million) carry no letter of credit or liquidity enhancement. If a put bond proves to be unremarketable by the remarketing agent, the City is required by statute to buy the bonds into its own portfolio.

While the City is required to buy the bonds into its own portfolio, the bonds are not considered redeemed or retired.

Section 325 of the Columbus City Code states the following:

If obligations of the City which provide for put arrangements are outstanding and if the remarketing agent for such obligations is otherwise unable to remarket such obligations upon the tender for purchase thereof in accordance with their terms, then to the extent that there are moneys in the treasury of the City available for investment pursuant to C.C. 325.010, the City treasurer shall purchase such obligations for the treasury investment account at a price not in excess of the principal amount thereof plus accrued interest, if any, and retain such obligations in the treasury investment account, until the earlier of their maturity or such time as they are remarketed by the remarketing agent.

If uninvested moneys in the treasury of the City are insufficient to provide for purchase of obligations of the City under the circumstances described in the immediately preceding paragraph of this section, the City treasurer shall convert such other investments made pursuant to C.C. 325.010 to cash to the extent necessary, and at such time as is necessary, to provide sufficient moneys for such purchase.

Obligations purchased by the City treasurer pursuant to this section shall remain outstanding in accordance with their terms and shall not be considered redeemed or retired as a result of the purchase thereof pursuant to this section. [Emphasis added]

It is the City's intention for the bonds to remain outstanding until their maturity and are therefore considered long-term debt by the City. Because this financing arrangement pursuant to the City Code is not an arm's length agreement with an unrelated third party, GASB Interpretation 1 requires the bonds to be reported as a current liability. As such, the variable interest rate self-liquidity bonds have been classified as current demand bonds on the Statement of Net Position; however, the bonds are included in the future debt services schedules per their respective redemption schedules.

For both the 2006 Sanitary Sewer variable rate general obligation bonds and the 2008 Sanitary Sewer variable rate revenue bonds, the City's self-liquidity provision is rated A-1+ by Standard and Poor's, VMIG1 by Moody's Investors Service, and F1+ by Fitch Ratings.

A specific interest rate is not required of the Sanitary Sewer variable rate bonds if purchased into the City's investment portfolio.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The following table reflects the additional interest the City would have to pay if the variable rate bonds were purchased into the City's own portfolio. The assumed incremental interest rate in the table is 3.25 percent (in thousands).

Year ending December 31:	Sanitary Sewer General Obligation and Revenue Bonds
2016	\$ 2,696
2017	3,015
2018	2,886
2019	2,756
2020	2,625
2021-2025	11,178
2026-2030	8,230
2031-2032	1,986
	\$ 35,372

The City may, at its option, convert the variable rate bonds to a fixed rate. Furthermore, the bonds may be called at the discretion of the City under specified procedures on any interest payment date. These variable rate bonds are not auction rate securities.

Future Debt Service

The following tables summarize the City's future debt service requirements on its outstanding bonds, long-term notes, and OWDA/EPA loans and loan commitments as of December 31, 2015. Future interest assumes rates on variable rate debt at the respective issues' average rates since inception.

Although the City's self-liquidity supported variable rate bonds may be payable upon demand (see the Variable Interest Rate Bonds section), the bonds are included in the below table per their respective redemption schedules (in thousands).

Year ending December 31:	Governmental Activities Non-Proprietary*			Governmental Type Internal Service	
	Bond	Note		Bond	
	Principal	Principal	Interest	Principal	Interest
2016	\$ 125,137	515	54,863	8,641	2,229
2017	131,891	518	50,845	9,796	1,975
2018	120,056	482	45,392	8,915	1,642
2019	111,429	368	40,244	7,907	1,351
2020	107,629	360	35,426	6,715	1,073
2021-2025	438,625	1,559	113,047	20,465	2,462
2026-2030	245,200	947	32,607	2,610	99
2031-2035	39,045	253	3,424	-	-
2036-2040	3,165	187	111	-	-
2041-2045	-	163	-	-	-
	\$1,322,177	5,352	375,959	65,049	10,831

*Exclusive of SIB Loans of \$4.502 million, TIF Notes of \$9.900 million, and RiverSouth Lease Revenue Bonds of \$53.540 million (see Note Q for RiverSouth future debt service schedule).

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Year ending December 31:	Enterprise Funds					
	Water			Sanitary Sewer		
	Bond	OWDA	Interest	Bond	OWDA	Interest
Principal	Principal	Principal		Principal		
2016	\$ 49,731	2,138	28,757	29,724	60,167	61,717
2017	50,471	2,665	27,167	29,324	63,410	59,919
2018	47,696	2,751	24,914	29,150	63,219	56,643
2019	43,180	2,840	22,758	26,428	62,953	53,410
2020	40,145	2,931	20,835	24,534	65,163	50,309
2021-2025	170,910	16,140	77,451	169,331	310,682	201,328
2026-2030	158,161	17,097	36,405	280,871	217,913	104,928
2031-2035	73,285	5,066	6,753	181,055	115,049	15,544
2036	3,340	685	145	-	2,598	40
	<u>\$ 636,919</u>	<u>52,313</u>	<u>245,185</u>	<u>770,417</u>	<u>961,154</u>	<u>603,838</u>

The OWDA principal and interest amounts in this table assume all current loan agreements will be fulfilled.

Year ending December 31:	Enterprise Funds (continued)					
	Electricity		Storm Sewer		Parking Garages	
	Bond	Interest	Bond	Interest	Note	Note
Principal	Principal		Principal		Interest	
2016	\$ 2,285	808	10,151	4,683	14,500	288
2017	2,181	700	10,357	4,357	-	-
2018	1,695	597	10,054	3,985	-	-
2019	1,215	532	9,629	3,590	-	-
2020	1,215	473	8,835	3,208	-	-
2021-2025	6,090	1,537	37,470	10,765	-	-
2026-2030	3,820	376	18,617	3,798	-	-
2031-2035	205	7	6,875	770	-	-
2036	-	-	535	21	-	-
	<u>\$ 18,706</u>	<u>5,030</u>	<u>112,523</u>	<u>35,177</u>	<u>14,500</u>	<u>288</u>

All refunds from the U.S. Treasury that result from the issuance of the Build America Bonds' Recovery Zone Economic Development Bond program shall be deposited into the City fund responsible for making the debt service payment on the related bonds. Such amounts have not been reflected in the future debt service schedules.

Restricted Assets

In conjunction with the issuance of the Sanitary Sewer revenue bonds, the City entered into various trust agreements with commercial banks. These trust agreements require that the City establish funds for the cost of construction and repayment of debt. The restricted asset balances in the Business Type Activities segregate funds held by the City from funds held by trustee in accordance with the trust agreement. In addition, cash related to proceeds of bonds issued for all City capital projects is restricted by bond ordinances. Unspent bond proceeds of \$22.887 million related to the internal service funds is included in the Governmental Activities restricted amount. Restricted assets consisted of the following at December 31, 2015 (in thousands):

	Governmental Activities	Business Type Activities				Total
		Water	Sanitary Sewer	Storm Sewer	Electricity	
Held by the City:						
Construction funds	\$ 328,236	\$ 139,471	68,937	29,967	5,514	\$ 243,889
For Others as deposits	-	-	817	-	1,947	2,764
Held by trustees:						
Debt service funds	-	-	1,341	-	-	1,341
Total restricted assets	<u>\$ 328,236</u>	<u>\$ 139,471</u>	<u>71,095</u>	<u>29,967</u>	<u>7,461</u>	<u>\$ 247,994</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Restricted assets consist of cash, cash equivalents, and investments. In addition, these trust agreements require the City to pledge net revenues (defined in the trust agreement as revenues less operating and maintenance expenses) of the Sanitary Sewer Enterprise Fund to the payment of the principal and interest on the respective bonds when due.

In the opinion of management, the City has complied with all bond covenants.

Matured Bonds and Interest

Matured bonds and interest payable include \$714 thousand and \$234 thousand, respectively, at December 31, 2015, and \$749 thousand and \$241 thousand, respectively, at December 31, 2014.

OWDA/EPA

Loans payable to the Ohio Water Development Authority (OWDA/EPA), in the amount of \$930.813 million, are funded by the Ohio Environmental Protection Agency. \$889.667 million are revenue obligations incurred to help finance sanitary sewerage treatment facilities and are to be repaid from charges for sanitary sewerage services. \$41.146 million are revenue obligations incurred to help finance an elevated water storage tank and are to be repaid from charges for water services.

Voted Debt Authority

Various amounts of debt for various purposes were authorized by the City's voters (voted-unlimited) in November 2008 and November 2013. The remaining unissued amounts and purposes of these authorizations are shown in the following table.

		<u>(in thousands)</u>			
	Date	Total	Issued in	Issued in	Unissued as of
	<u>Authorized</u>	<u>Authorized</u>	<u>2008-2014</u>	<u>2015</u>	<u>12/31/2015</u>
Water system	2008	\$ 524,700	519,755	4,945	\$ -
Sanitary sewer system	2008	551,970	282,620	-	269,350
Safety and health	2013	52,500	27,475	19,845	5,180
Recreation and parks	2013	123,910	31,205	35,880	56,825
Public service	2013	220,300	27,225	94,175	98,900
Public utilities	2013	445,295	10,975	75,810	358,510
		<u>\$ 1,918,675</u>	<u>899,255</u>	<u>230,655</u>	<u>\$ 788,765</u>

Bonds identified above as Sanitary sewer system, Electricity, Water system, and Storm sewer system are accounted for in the respective business-type enterprise funds. Other bonds are accounted for as Governmental Activities bonds.

Legal Debt Margins

The Ohio Revised Code provides that the total net debt (as defined in the ORC) of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5 percent of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5 percent of the total taxation value of property. The statutory limitations on debt are measured by the ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2015 the City's total net debt amounted to 8.43 percent of total assessed value of all property within the City and unvoted net debt amounted to 2.29 percent of the total assessed value of all property within the City. The City had a legal debt margin for total debt of \$301.997 million and a legal debt margin for unvoted debt of \$467.495 million. The

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with other political subdivisions.

Tax Increment Financing Districts (TIFs)

The City, pursuant to the Ohio Revised Code and City ordinances, has established 68 TIFs. A TIF represents a geographic area wherein property values created after the commencement date of the TIF are exempt, in whole or in part, from property taxes. Owners of such property, however, must pay amounts equal to the property taxes, known as "service fees", as though the TIF had not been established. These "service fees" are then dedicated to the payments for various public improvements within or adjacent to the TIF area. However, payments from two of the TIFs will assist the City in paying for certain public improvements in an area remote from the TIF area. Property values existing before the commencement date of a TIF continue to be subjected to property taxes.

Gross "service fee" revenue was \$31.536 million less \$481 thousand in county auditor deductions for a net total of \$31.055 million in 2015 and is accounted for as miscellaneous revenue in certain Debt Service and Capital Projects Funds since these monies are intended to be used to construct public improvements through payment of principal and interest on bonds issued for that purpose and payments to developers on reimbursements agreements. Corresponding capital assets are accounted for in the City's infrastructure accounts.

With the exception of one 20-year TIF, the City's TIFs have a longevity of the shorter period of 30 years or until the public improvements are paid for. The property tax exemption then ceases; service fees cease, and property taxes then apply to the increased property values.

CITY OF COLUMBUS, OHIO
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Subsequent Event

On March 7, 2016, the City sold \$206.965 million of various purpose general obligation refunding bonds. Of the total \$206.965 million issued, \$179.270 million was issued to advance refund \$185.725 million in outstanding bonds and \$27.695 million was issued to currently refund \$34.066 million in outstanding bonds. The proceeds from the current refunding (\$27.695 million) were used to refund the City's outstanding Series 2005A Unlimited General Obligation Bonds, Series 2009E Unlimited Tax Recovery Zone Economic Development Bonds and Series 2010C Unlimited Tax Build America Bonds, all of which were currently callable.

Further information regarding this bond issue follows (in thousands):

Advance Refunding

	Governmental Activities	Internal Service	Business-type activities - Enterprise				Total
			Water	Sanitary Sewer	Electricity	Storm Sewer	
Amount paid to escrow agent	\$ 129,983	1,051	60,041	31,709	1,222	5,330	\$ 229,336
Net carrying amount of old bonds:							
Old bonds outstanding	105,690	960	47,965	25,905	985	4,220	185,725
Unamortized bond premium	10,600	19	2,412	1,179	109	58	14,377
Net carrying amount of old bonds	<u>116,290</u>	<u>979</u>	<u>50,377</u>	<u>27,084</u>	<u>1,094</u>	<u>4,278</u>	<u>200,102</u>
Deferred amount on refunding	\$ <u>13,693</u>	<u>72</u>	<u>9,664</u>	<u>4,625</u>	<u>128</u>	<u>1,052</u>	<u>\$ 29,234</u>

	Governmental Activities	Internal Service	Business-type activities - Enterprise				Total
			Water	Sanitary Sewer	Electricity	Storm Sewer	
Refunded (old) bonds							
Principal	\$ 105,690	960	47,965	25,905	985	4,220	\$ 185,725
Interest	50,619	412	23,490	12,452	466	2,111	89,550
Total refunded	<u>156,309</u>	<u>1,372</u>	<u>71,455</u>	<u>38,357</u>	<u>1,451</u>	<u>6,331</u>	<u>275,275</u>
Refunding (new) bonds							
Principal	102,595	830	46,250	24,505	965	4,125	179,270
Interest	46,338	407	22,663	12,013	449	2,025	83,895
Total refunding	<u>148,933</u>	<u>1,237</u>	<u>68,913</u>	<u>36,518</u>	<u>1,414</u>	<u>6,150</u>	<u>263,165</u>
Unadjusted reduction in aggregate debt service	\$ <u>7,376</u>	<u>135</u>	<u>2,542</u>	<u>1,839</u>	<u>37</u>	<u>181</u>	<u>\$ 12,110</u>

Economic gain – present value of adjusted reduction in aggregate debt service	\$ 6,543	108	2,344	1,584	33	160	\$ 10,772
Plus: refunding bonds issued	102,595	830	46,250	24,505	965	4,125	179,270
Plus: premium received	27,183	220	13,706	7,132	276	1,224	49,741
Less: payment to Escrow Agent	(129,983)	(1,051)	(60,041)	(31,709)	(1,222)	(5,330)	(229,336)
Less: costs of issuance	(701)	(6)	(315)	(167)	(7)	(28)	(1,224)
Net present value savings	\$ <u>5,637</u>	<u>101</u>	<u>1,944</u>	<u>1,345</u>	<u>45</u>	<u>151</u>	<u>\$ 9,223</u>
Present value rate – true interest cost of new bonds	1.94%	1.94%	1.94%	1.94%	1.94%	1.94%	1.94%
	3.25%	3.50%		3.50%			3.25%
Interest rate borne by old bonds	to	to	5.00%	to	5.00%	5.00%	to
	5.00%	5.00%		5.00%			5.00%

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Current Refunding

	<u>Business-type activities - Enterprise</u>			
	Water	Sanitary Sewer	Storm Sewer	Total
Refunded (old) bonds				
Principal	\$ 19,772	11,667	2,627	\$ 34,066
Interest*	<u>9,774</u>	<u>5,343</u>	<u>1,063</u>	<u>16,180</u>
Total refunded	<u>29,546</u>	<u>17,010</u>	<u>3,690</u>	<u>50,246</u>
Refunding (new) bonds				
Principal	16,160	9,380	2,155	27,695
Interest	<u>10,658</u>	<u>5,746</u>	<u>1,124</u>	<u>17,528</u>
Total refunding	<u>26,818</u>	<u>15,126</u>	<u>3,279</u>	<u>45,223</u>
Unadjusted reduction in aggregate debt service	<u>\$ 2,728</u>	<u>1,884</u>	<u>411</u>	<u>\$ 5,023</u>
Economic gain – present value of adjusted reduction in aggregate debt service	\$ 2,077	1,481	330	\$ 3,888
Plus: refunding bonds issued	16,160	9,380	2,155	27,695
Plus: premium received	3,431	2,196	460	6,087
Less: payment to Escrow Agent	(20,030)	(11,803)	(2,656)	(34,489)
Less: costs of issuance	<u>(110)</u>	<u>(64)</u>	<u>(15)</u>	<u>(189)</u>
Net present value savings	<u>\$ 1,528</u>	<u>1,190</u>	<u>274</u>	<u>\$ 2,992</u>
Present value rate – true interest cost of new bonds	1.94%	1.94%	1.94%	1.94%
	5.55%	4.00%	4.00%	4.00%
Interest rate borne by old bonds	to	to	to	to
	5.92%	5.92%	5.92%	5.92%

*Assumes that all future RZEDB and BAB direct pay subsidies will continue to be reduced at the present rate of 6.8 percent.

As a result of this refunding of the RZEDB and BAB bonds, the City no longer has any such bonds outstanding.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Defeased Bonds

A description of the City's advance refunded, defeased, bonds with remaining outstanding amounts follows, exclusive of the component unit's refunded lease revenue bonds: (in thousands)

Descriptions of Defeased bonds	Date Originally Issued	Original Par Amount	Redemption or Call Date	Date Defeased	Maturities Defeased	Interest Rates of Defeased Bonds	Amount Defeased	Defeased Amount Outstanding at December 31, 2015
Health and Safety (U) – GO	12/12/2006	\$11,545	12/15/2016	3/21/2012	2020-2022	5.00%	\$2,020	\$2,020
Rec and Parks - Golf (U) – GO	12/12/2006	360	12/15/2016	3/21/2012	2020-2022	5.00%	60	60
Rec and Parks (U) – GO	12/12/2006	14,125	12/15/2016	3/21/2012	2020-2022	5.00%	2,655	2,655
Transportation (U) – GO	12/12/2006	45,350	12/15/2016	3/21/2012	2020-2022	5.00%	9,060	9,060
Storm Sewer (U) – GO	12/12/2006	12,630	12/15/2016	3/21/2012	2020-2022	5.00%	1,890	1,890
Water (U) – GO	12/12/2006	33,110	12/15/2016	3/21/2012	2020-2022	5.00%	6,615	6,615
Health and Safety (U) – GO	12/12/2006	11,545	12/15/2016	9/26/2012	2018-2019	5.00%	1,350	1,350
Rec and Parks - Golf (U) – GO	12/12/2006	360	12/15/2016	9/26/2012	2018-2019	5.00%	40	40
Rec and Parks (U) – GO	12/12/2006	14,125	12/15/2016	9/26/2012	2018-2019	5.00%	1,770	1,770
Transportation (U) – GO	12/12/2006	45,350	12/15/2016	9/26/2012	2018-2019	5.00%	6,040	6,040
Storm Sewer (U) – GO	12/12/2006	12,630	12/15/2016	9/26/2012	2018-2019	5.00%	1,260	1,260
Water (U) – GO	12/12/2006	33,110	12/15/2016	9/26/2012	2018-2019	5.00%	4,410	4,410
Water (U) – GO	11/28/2007	24,095	9/1/2017	9/26/2012	2021-2022	5.00%	3,210	3,210
Water (U) – GO	11/28/2007	56,905	9/1/2017	9/26/2012	2021-2022	5.00%	5,690	5,690
Transportation (U) – GO	11/28/2007	52,400	9/1/2017	9/26/2012	2021-2022	5.00%	6,980	6,980
Health and Safety (U) – GO	11/28/2007	6,605	9/1/2017	9/26/2012	2021-2022	5.00%	770	770
Rec and Parks (U) – GO	11/28/2007	6,415	9/1/2017	9/26/2012	2021-2022	5.00%	800	800
King Lincoln (L) – GO	11/28/2007	595	9/1/2017	9/26/2012	2021-2024	5.00%	120	120
Parsons Ave (L) – GO	11/28/2007	550	9/1/2017	9/26/2012	2021-2024	5.00%	100	100
Transportation (L) – GO	11/28/2007	3,185	9/1/2017	9/26/2012	2021-2024	5.00%	640	640
Wheatland Dev (L) – GO	11/28/2007	550	9/1/2017	9/26/2012	2021-2024	5.00%	100	100
RiverSouth (L) – GO	11/28/2007	915	9/1/2017	9/26/2012	2021-2024	5.00%	200	200
Health and Safety (L) – GO	11/28/2007	30,900	9/1/2017	9/26/2012	2021-2024	5.00%	5,730	5,730
Rec and Parks - Golf (L) – GO	11/28/2007	500	9/1/2017	9/26/2012	2021-2024	5.00%	120	120
Rec and Parks (L) – GO	11/28/2007	12,325	9/1/2017	9/26/2012	2021-2024	5.00%	3,080	3,080
Safety & Health (U) – GO	12/12/2006	11,545	12/15/2016	1/30/2014	2017	5.00%	675	675
Golf (U) - GO	12/12/2006	360	12/15/2016	1/30/2014	2017	5.00%	20	20
Rec and Parks (U) – GO	12/12/2006	14,125	12/15/2016	1/30/2014	2017	5.00%	885	885
Transportation (U) – GO	12/12/2006	45,350	12/15/2016	1/30/2014	2017	5.00%	3,025	3,025
Storm (U) – GO	12/12/2006	12,630	12/15/2016	1/30/2014	2017	5.00%	630	630
Electricity SIT (U) –GO	12/12/2006	290	12/15/2016	1/30/2014	2017	5.00%	20	20
Electricity Street (U) – GO	12/12/2006	2,000	12/15/2016	1/30/2014	2017	5.00%	200	200
Electricity Dist (U) – GO	12/12/2006	1,280	12/15/2016	1/30/2014	2017	5.00%	135	135
Water (U) – GO	12/12/2006	33,110	12/15/2016	1/30/2014	2017	5.00%	2,205	2,205
Water (U) – GO	11/28/2007	81,000	9/1/2017	1/30/2014	2018-2020	5.00%	13,350	13,350
Transportation (U) – GO	11/28/2007	52,400	9/1/2017	1/30/2014	2018-2020	5.00%	10,475	10,475
Health/Safety (U) – GO	11/28/2007	6,605	9/1/2017	1/30/2014	2018-2020	5.00%	1,170	1,170
Rec and Parks (U) – GO	11/28/2007	6,415	9/1/2017	1/30/2014	2018-2020	5.00%	1,200	1,200
Electricity SIT (U) - GO	11/28/2007	350	9/1/2017	1/30/2014	2018	5.00%	35	35
Electricity Dist (U) – GO	11/28/2007	3,500	9/1/2017	1/30/2014	2018	5.00%	350	350
Electricity Street (U) – GO	11/28/2007	1,085	9/1/2017	1/30/2014	2018	5.00%	105	105

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Descriptions of Deceased bonds	Date Originally Issued	Original Par Amount	Redemption or Call Date	Date Deceased	Maturities Deceased	Interest Rates of Deceased Bonds	Amount Deceased	Deceased Amount Outstanding at December 31, 2015
Muni Ct Clerk (L) – GO	12/12/2006	\$1,000	12/15/2016	1/30/2014	2017	5.00%	\$100	\$100
Facilities (L) – GO	12/12/2006	9,020	12/15/2016	1/30/2014	2017	5.00%	900	900
Development (L) – GO	12/12/2006	10,530	12/15/2016	1/30/2014	2017-2019	4.00% to 5.00%	1,580	1,580
King Lincoln (L) – GO	12/12/2006	4,220	12/15/2016	1/30/2014	2017-2019	4.00% to 5.00%	630	630
Housing (L) – GO	12/12/2006	3,500	12/15/2016	1/30/2014	2017	5.00%	350	350
Fleet Mgmt (L) – GO	12/12/2006	7,000	12/15/2016	1/30/2014	2017-2019	4.00% to 5.00%	1,050	1,050
Sanitary Sewer (L) – GO	12/12/2006	36,110	12/15/2016	1/30/2014	2017-2019	4.00% to 5.00%	5,415	5,415
Construction Mgmt (L) – GO	11/28/2007	9,580	9/1/2017	1/30/2014	2018	5.00%	955	955
Fleet Mgmt (L) – GO	11/28/2007	400	9/1/2017	1/30/2014	2018	5.00%	40	40
City Auditor SIT (L) – GO	11/28/2007	1,285	9/1/2017	1/30/2014	2018	5.00%	125	125
Development (L) – GO	11/28/2007	3,050	9/1/2017	1/30/2014	2018	5.00%	305	305
King Lincoln (L) – GO	11/28/2007	595	9/1/2017	1/30/2014	2018-2020	5.00%	90	90
Parsons Ave (L) – GO	11/28/2007	550	9/1/2017	1/30/2014	2018-2020	5.00%	80	80
Transportation (L) – GO	11/28/2007	3,185	9/1/2017	1/30/2014	2018-2020	5.00%	480	480
Wheatland Ave (L) – GO	11/28/2007	550	9/1/2017	1/30/2014	2018-2020	5.00%	80	80
RiverSouth (L) – GO	11/28/2007	915	9/1/2017	1/30/2014	2018-2020	5.00%	150	150
Safety & Health (L) – GO	11/28/2007	30,900	9/1/2017	1/30/2014	2018-2020	5.00%	4,965	4,965
Rec and Parks – Golf (L) – GO	11/28/2007	500	9/1/2017	1/30/2014	2018-2020	5.00%	90	90
Rec and Parks (L) – GO	11/28/2007	12,325	9/1/2017	1/30/2014	2018-2020	5.00%	2,310	2,310
Muni Ct SIT (L) – GO	11/28/2007	830	9/1/2017	1/30/2014	2018	5.00%	80	80
Muni Ct (L) – GO	11/28/2007	400	9/1/2017	1/30/2014	2018	5.00%	40	40
Safety & Health (U) – GO	12/12/2006	11,545	12/15/2016	9/4/2014	2023-2024	4.125%	1,340	1,340
Golf (U) – GO	12/12/2006	360	12/15/2016	9/4/2014	2023	4.125%	20	20
Rec and Parks (U) – GO	12/12/2006	14,125	12/15/2016	9/4/2014	2023	4.125%	885	885
Storm (U) – GO	12/12/2006	12,630	12/15/2016	9/4/2014	2023-2027	4.125% to 4.25%	3,150	3,150
Water (U) – GO	11/28/2007	24,095	9/1/2017	9/4/2014	2023	4.25%	1,605	1,605
Water (U) – GO	11/28/2007	56,905	9/1/2017	9/4/2014	2023-2028	4.25% to 4.75%	17,070	17,070
Transportation (U) – GO	11/28/2007	52,400	9/1/2017	9/4/2014	2023	4.25%	3,490	3,490
Health/Safety (U) – GO	11/28/2007	6,605	9/1/2017	9/4/2014	2024-2025	4.25%	1,155	1,155
Rec and Parks (U) – GO	11/28/2007	6,415	9/1/2017	9/4/2014	2023-2024	4.25%	800	800
Safety & Health (U) – GO	8/25/2011	14,780	7/1/2021	9/4/2014	2024	5.00%	1,055	1,055
Rec and Parks (U) – GO	8/25/2011	26,015	7/1/2021	9/4/2014	2024	5.00%	1,530	1,530
Transportation (U) – GO	8/25/2011	78,370	7/1/2021	9/4/2014	2024	5.00%	4,895	4,895
Electricity SIT (U) – GO	8/25/2011	1,255	7/1/2021	9/4/2014	2024	5.00%	80	80
Development (L) – GO	12/12/2006	10,530	12/15/2016	9/4/2014	2020-2025	4.00% to 4.25%	3,140	3,140
King Lincoln (L) – GO	12/12/2006	4,220	12/15/2016	9/4/2014	2020-2025	4.00% to 4.25%	1,260	1,260
Fleet (L) – GO	12/12/2006	7,000	12/15/2016	9/4/2014	2020-2025	4.00% to 4.25%	2,100	2,100
Sanitary Sewer (L) – GO	12/12/2006	36,110	12/15/2016	9/4/2014	2020-2025	4.00% to 4.25%	10,830	10,830
King Lincoln (L) – GO	11/28/2007	595	9/1/2017	9/4/2014	2025-2028	4.50% to 5.00%	115	115
Parsons Ave (L) – GO	11/28/2007	550	9/1/2017	9/4/2014	2025-2028	4.50% to 5.00%	100	100
Transportation (L) – GO	11/28/2007	3,185	9/1/2017	9/4/2014	2025-2028	4.50% to 5.00%	625	625

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Descriptions of Deceased bonds	Date Originally Issued	Original Par Amount	Redemption or Call Date	Date Deceased	Maturities Deceased	Interest Rates of Deceased Bonds	Amount Deceased	Deceased Amount Outstanding at December 31, 2015
Wheatland Ave (L) – GO	11/28/2007	\$550	9/1/2017	9/4/2014	2025-2028	4.50% to 5.00%	\$100	\$100
RiverSouth (L) – GO	11/28/2007	915	9/1/2017	9/4/2014	2025-2026	4.50% to 5.00%	100	100
Safety & Health (L) – GO	11/28/2007	30,900	9/1/2017	9/4/2014	2025	5.00%	1,430	1,430
2008 Sanitary Sewer Revenue Bonds	1/30/2008	219,915	12/1/2017	12/1/2014	2023-2028 & 2031	4.625% to 5.00%	219,915	219,915
2008 Sanitary Sewer Revenue Bonds	1/30/2008	63,925	12/1/2017	12/22/2015	2029	4.50%	63,925	63,925
2008 Sanitary Sewer Revenue Bonds	1/30/2008	67,000	12/1/2017	12/22/2015	2030	4.25%	67,000	67,000
2008 Sanitary Sewer Revenue Bonds	1/30/2008	39,160	12/1/2017	12/22/2015	2032	4.50%	39,160	39,160

NOTE H—DEFERRED INFLOWS / DEFERRED OUTFLOWS OF RESOURCES

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The City only has two items that qualify for reporting in this category. One is the deferred charge on refunding reported in the government-wide and proprietary fund statements of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The second is the deferred outflows related to pensions, also reported in the government-wide and proprietary fund statements of net position. Deferred outflows related to pensions result from changes in Net Pension Liability not recognized as a component of current year pension expense. This amount is deferred and amortized over various periods as instructed by the pension plan administrators.

A summary of the deferred outflows of resources reported in the government-wide and proprietary fund statement of position follows. Internal service fund deferred outflows from refundings and pension expense at December 31, 2015 were \$847 thousand and \$3.895 million, respectively, are included in governmental activities.

	Governmental Activities	Business Type Activities				Total
		Water	Sanitary Sewer	Storm Sewer	Electricity	
Deferred outflows of resources						
Debt refunding	\$ 24,170	\$ 5,752	33,270	4,149	68	\$ 43,239
Pension expense	130,777	5,804	5,570	312	1,209	12,895
Total deferred outflows of resources	<u>\$ 154,947</u>	<u>\$ 11,556</u>	<u>38,840</u>	<u>4,461</u>	<u>1,277</u>	<u>\$ 56,134</u>

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The City has nonexchange revenue transactions where a receivable has been recorded because property taxes were levied, but the resources cannot be used until a future period. This item has been reported as deferred inflow

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

on the government-wide statement of net position. In addition, deferred inflows related to pensions are reported in the government-wide and proprietary fund statements of net position. Deferred inflows related to pensions result from changes in Net Pension Liability not recognized as a component of current year pension expense. This amount is deferred and amortized over various periods as instructed by the pension plan administrators.

A summary of the deferred inflows of resources reported in the government-wide and proprietary fund statement of position follows. Internal service fund deferred inflows related to pensions at December 31, 2015 were \$428 thousand and are included in governmental activities.

	Governmental Activities	Business Type Activities				Total
		Water	Sanitary Sewer	Storm Sewer	Electricity	
Deferred inflows of resources						
Nonexchange revenue	\$ 78,078	\$ -	-	-	-	\$ -
Pensions	3,604	603	560	35	129	1,327
Total deferred inflows of resources	<u>\$ 81,682</u>	<u>\$ 603</u>	<u>560</u>	<u>35</u>	<u>129</u>	<u>\$ 1,327</u>

On the modified accrual basis of accounting, the City has recorded certain receivables where the related revenue is unavailable. Unavailable revenues have been reported as deferred inflows of resources on the governmental fund balance sheet for the following:

	Governmental Type Funds			Totals
	General	Special Income Tax	Other Governmental Funds	
Income tax (Note L)	\$ 54,000	18,000	-	\$ 72,000
Property tax (Note M)	45,916	-	-	45,916
Shared revenue	6,506	-	15,058	21,564
EMS receivable	1,155	-	-	1,155
Special assessment	-	91	2,562	2,653
Grants	-	-	1,199	1,199
Service payments	-	-	32,159	32,159
Total deferred inflows of resources	<u>\$ 107,577</u>	<u>18,091</u>	<u>50,978</u>	<u>\$ 176,646</u>

NOTE I—PROPERTY LEASED TO OTHERS

- The City leased to others in 1985, an office building known as the old, old post office. The City has no net investment in this lease because the City’s purchase price of \$3 million for the building was entirely recovered by a lease payment received at the lease’s inception. The initial lease term was for 20 years with a 20-year renewal term at \$100 per year. The lessee renewed the lease in December 2005 for an additional 20 years. The lessee may then purchase the property at its then fair market value or continue to lease it for up to 55 additional years.
- The City leases certain real property, together with buildings and improvements located thereon, to the Columbus Zoological Park Association (the Zoo). The lease, with annual rental payments of \$10 per year, which was paid in a lump sum of \$200 before the first anniversary date of the amended lease, is an extension of earlier leases that began in 1970. This current lease which commenced in 2003 expires December 31, 2023. The Zoo uses and occupies the premises solely for zoological, conservation, educational, research, and recreational purposes. Animals at the Zoo are not owned by the City.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

- The City completed construction of the Griggs Boathouse in 2011 on the City property located at 3033 Thoburn Rd. The construction was funded from monies provided by The Ohio State University (OSU). The property and associated building remains a City of Columbus asset. The construction agreement provided for the completed facility to be used by OSU, the Greater Columbus Rowing Association (GCRA), and the City. The subsequent lease agreement between the three parties determines their responsibilities based on the percentage of area used by each as 50 percent, 33.5 percent, and 16.5 percent, respectively. There are two leases associated with the Griggs Boathouse. The first lease is with OSU and is a term of 40 years with an annual review and renewal of the terms of the rental amount. The second agreement is with GCRA and is a five (5) year lease with an option for automatic renewal for an additional five (5) years. The rental factors include annual and regular operations and maintenance (utilities, custodial, annual preventative maintenance, building insurance, and telecommunications) as well as longer term costs for interior repairs and replacement and exterior hardscape, softscape & building repair and replacement. Rent collections are accounted for in a special revenue fund.
- In 2011 the City completed construction on the Scioto Mile properties. Included was the construction of a restaurant facility located at 229 Civic Center Drive within the Bicentennial Park. In 2011 the City entered into a three year lease agreement with KA Restaurant Concepts LLC for the operations of the restaurant facility. The agreement establishes the rent at 3 percent of the first two million dollars in gross sales, and 5 percent of gross sales exceeding two million dollars. Rent collections are held in a special revenue fund for the purpose of paying utilities consumed by the tenant at the restaurant, for the exterior and structural repair and replacement needs of the restaurant facility itself as well as any other repair and replacement needs of the park and facilities at Bicentennial Park. The lease has three renewal options for three years each. In 2015, the City exercised the first of these renewal options.
- The City leases to Specialty Restaurant Corporations 5.147 acres of real property located at the confluence of the Olentangy and Scioto Rivers under a long term ground lease. Rent collections are accounted for in the general fund.
- The City also leases part of a City-owned building at 1111 East Broad Street to various other government related agencies. In 2015, the City received \$691,672 in rental payments that were accounted for in a special revenue fund.
- On April 22, 2004, pursuant to Ordinance No, 0624-03, the City purchased the Lincoln Theater property for \$1,000,000. On July 27, 2007, pursuant to Ordinance No. 2253-2006, the City leased the property to the Lincoln Theater Association, an Ohio nonprofit corporation, under a 99 year lease. Under the terms of the lease the Lincoln Theater Association was required to undertake major renovations to the building and to use the building primarily for the presentation of theatrical, musical, comedy and other performing arts. The City, Franklin County, and private organizations contributed toward rehabilitation and restoration efforts of the theater in addition to the major renovations required under the lease agreement.
- The City leases three City-owned buildings to the Columbus Neighborhood Health Center, Inc. to run community health centers. These buildings are located at 2300 West Broad Street, 1905 Parsons Avenue, and 1180 East Main Street. In 2015, the City received \$574,914 in rental payments.

In addition to the major leases itemized here, the City has numerous other properties leased out in varying terms and amounts.

NOTE J—LEASE COMMITMENTS AND LEASED ASSETS

The City leases a significant amount of property and equipment under short term operating leases. Total payments on such leases for the year ended December 31, 2015 were approximately \$3.1 million (\$2.9 million in 2014).

- The City also leases a building under a capitalized lease. The cost of the building, \$19.8 million, is included in the City's capital assets used in governmental activities. The final capital lease payment on the building was paid by the City in 2005. In December 2008, the City agreed to terms for the lease of this building which include: an

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

initial term of one year commencing on April 1, 2009 and continuing for successive one-year terms unless the City provides 60 day written notice of its intention not to terminate and subject to annual appropriation of funds for payment of rent; annual rent is the City's pro-rated share of the insurance cost of the building; upon the City's expenditure of an accumulated cost of \$30 million in capital improvements by no later than December 31, 2030, the City shall have an option to take fee title to the building with payment of the leased option purchase price as defined in the lease.

- On April 1, 1993, the City leased to the Solid Waste Authority of Central Ohio (SWACO) an electricity-generating, solid waste recovery plant and related transfer stations (the Plant). The annual lease payments to the City were to be in the amount of the related debt service requirements. The lease was accounted for as a capital lease and was originally accounted for in the Electricity Enterprise Fund.

Due to a series of federal court decisions and U.S. E.P.A. decisions, the Plant ceased operations in 1994. Because the asset underlying the lease was no longer a functioning asset, the lease was transferred from the Electricity Enterprise Fund to the Special Income Tax debt service fund in 1994 and to the City's General Fund in 2004.

Through various amendments to the lease, the City agreed to reduce the amount due from SWACO to the City to an amount equal to 65 percent of debt service and associated bond costs required for the City's bonds from January 1, 1995 to the bonds' final maturity in 2010. SWACO agreed to impose a new fee on garbage originating throughout the SWACO boundaries, primarily Franklin County, Ohio. The City, rather than pay cash to SWACO for residential type garbage picked up by City garbage trucks, grants a credit to SWACO against the amount due by SWACO to the City. The final credit from SWACO was received in the first quarter of 2012 and the City has begun paying the fee to SWACO. This fee applies to all garbage originating within SWACO boundaries regardless of whether the garbage is disposed of (tipped) at SWACO's landfill or not. This fee, authorized by SWACO in December 1998, became effective at various dates in 1999. As a result of additional modifications to the SWACO lease agreement, the term of the lease has been extended to March 31, 2054.

SWACO operates a landfill and agrees to continue to operate the landfill in a manner that ensures that disposal capacity in the Franklin County Landfill will be available to the City and its residents through, at a minimum, the year 2025. The City continues to agree to dispose of all garbage collected by the City at the SWACO landfill. In 2015, the City paid SWACO a total of \$17.6 million from all funds for landfill tipping fees (\$16.8 million in 2014).

- During 2004, the City entered into an agreement with its component unit, RiverSouth, for the lease of approximately 1.621 acres of land, as described in Note A. The lease of the land, valued at \$2 million, is considered a capital lease. Since RiverSouth is a blended component unit, the \$2 million capital lease and corresponding \$2 million "investment in capital lease with the primary government" have been eliminated from the government-wide financial statements.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE K—PENSION PLANS

DEFINED BENEFIT PENSION PLANS

Net Pension Liability

The net pension liability reported on the statement of net position represents a liability to employees for pensions. Pensions are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability represents the City's proportionate share of each pension plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the City's obligation to fund this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension.

GASB 68 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable. The proportionate share of each plan's unfunded benefits is presented as a long-term *net pension liability* on the accrual basis of accounting.

Police and fire-sworn personnel participate in the statewide Ohio Police and Fire Pension Fund (OP&F). Substantially all other City employees participate in the statewide Ohio Public Employees Retirement System (OPERS). Both OP&F and OPERS are cost sharing multiple-employer public employee retirement systems administered by their respective Retirement Boards. The OP&F Board consists of six members elected by representative groups and three statutory members. The OPERS Board consists of seven members elected by representative groups, one statutory member, and three appointed members. The total payroll for the City's employees for the year ended December 31, 2015 was \$604.7 million. Of this amount, \$298.2 million was covered by OP&F, \$296.8 million was covered by OPERS, and \$9.6 million was not subject to pension benefit calculations.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Required contributions to OP&F and OPERS are used to fund pension obligations and health care programs. In addition to paying the employer's share as required by the ORC, the City pays a portion of the employee's share. Rates required attributable to 2015 payroll costs are summarized as follows:

	Percentage of covered payroll—January 1, 2015 to December 31, 2015				
	Employee share				
	Paid by City	Paid by employee	Total	Employer Share	Total
OP&F:					
Police hired before 01/01/2013, through 07/01/2015	3.00	8.50	11.50%	19.50%	31.00%
Police hired before 01/01/2013, effective 07/02/2015	3.00	9.25	12.25%	19.50%	31.75%
Police hired before 01/01/2013, effective 12/06/2015	2.25	10.00	12.25%	19.50%	31.75%
Police hired on or after 01/01/2013 through 07/01/2015	0.00	11.50	11.50%	19.50%	31.00%
Police hired on or after 01/01/2013, effective 07/02/2015	0.00	12.25	12.25%	19.50%	31.75%
Fire through 07/01/2015	0.00	11.50	11.50%	24.00%	35.50%
Fire effective 07/02/2015	0.00	12.25	12.25%	24.00%	36.25%
OPERS:					
AFSCME Local 1632 hired on or after 05/15/2011	0.00	10.00	10.00%	14.00%	24.00%
AFSCME Local 1632 hired before 05/15/2011, through 3/28/2015	6.00	4.00	10.00%	14.00%	24.00%
AFSCME Local 1632 hired before 05/15/2011, effective 03/29/2015	5.00	5.00	10.00%	14.00%	24.00%
AFSCME Local 2191 hired on or after 07/10/2011	0.00	10.00	10.00%	14.00%	24.00%
AFSCME Local 2191 hired before 07/10/2011, through 03/28/2015	6.00	4.00	10.00%	14.00%	24.00%
AFSCME Local 2191 hired before 07/10/2011, effective 03/29/2015	5.00	5.00	10.00%	14.00%	24.00%
CMAGE/CWA hired on or after 07/24/2011	0.00	10.00	10.00%	14.00%	24.00%
CMAGE/CWA hired before 07/24/2011, through 08/15/2015	4.00	6.00	10.00%	14.00%	24.00%
CMAGE/CWA hired before 07/24/2011, effective 08/16/2015	3.00	7.00	10.00%	14.00%	24.00%
MCP hired on or after 01/01/2010	0.00	10.00	10.00%	14.00%	24.00%
MCP hired before 01/01/2010, through 03/14/2015	5.00	5.00	10.00%	14.00%	24.00%
MCP hired before 01/01/2010, effective 03/15/2015	4.00	6.00	10.00%	14.00%	24.00%

Police and Fire (OP&F)

Plan Description - City full-time police and firefighters participate in OP&F, a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before after July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.0 percent for each of the next five years of service credit and 1.5 percent for each year of service credit in excess of 25 years. The maximum pension of 72 percent of the allowable average annual salary is paid after 33 years of service credit.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Under normal service retirement, retired members who are at least 55 years old and have been receiving OP&F benefits for at least one year may be eligible for a cost of living allowance adjustment. The age 55 provision for receiving a cost of living adjustment (COLA) does not apply to those who are receiving a permanent and total disability benefit and statutory survivors.

Members retiring under normal service retirement, with less than 15 years of service credit on July 1, 2013, will receive a COLA equal to either three percent or the percent increase, if any, in the consumer price index (CPI) over the 12-month period ending on September 30 of the immediately preceding year, whichever is less. The COLA amount for members with at least 15 years of service credit as of July 1, 2013 is equal to three percent of their base pension or disability benefit.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	Police	Firefighters
2015 Statutory Maximum Contribution Rates		
Employer	19.50%	24.0%
Employee:		
January 1, 2015 thru July 1, 2015	11.50%	11.50%
July 2, 2015 thru December 31, 2015	12.25%	12.25%
 2015 Actual Contribution Rates		
Employer:		
Pension	19.00%	23.50%
Post-employment Health Care Benefits	0.50%	0.50%
Total Employer	19.50%	24.00%
Employee:		
January 1, 2015 thru July 1, 2015	11.50%	11.50%
July 2, 2015 thru December 31, 2015	12.25%	12.25%

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OP&F was \$64.279 million for 2015.

OPERS

Plan Description - City employees, other than full-time police and firefighters and seasonal employees opting out of pension benefits, participate in OPERS. OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. While City employees may elect the member-directed plan and the combined plan, substantially all employee members are in OPERS' traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS CAFR referenced above for additional information):

Group A	Group B	Group C
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements:	Age and Service Requirements:	Age and Service Requirements:
Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Formula:	Formula:	Formula:
2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35

Final average salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a benefit recipient has received benefits for 12 months, an annual COLA is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a three percent simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at three percent.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

2015 Statutory Maximum Contribution Rates	
Employer	14.00%
Employee	10.00%
2015 Actual Contribution Rates	
Employer:	
Pension	12.00%
Post-employment Health Care Benefits	2.00%
Total Employer	14.00%
Employee	10.00%

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution was \$41.563 million for 2015.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability was measured as of December 31, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City's proportion of the net pension liability was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	OP&F	OPERS	Total
	<u>(in thousands)</u>		
Proportionate Share of the Net Pension Liability	\$ 756,861	\$ 260,809	\$ 1,017,670
Proportion of the Net Pension Liability	14.61%	2.17%	5.92%
Pension Expense	\$ 73,828	\$ 29,087	\$ 102,915

At December 31, 2015, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OP&F	OPERS	Total
	<u>(in thousands)</u>		
Deferred Outflows of Resources			
Net difference between projected and actual earnings on pension plan investments	\$ 32,620	\$ 14,015	\$ 46,635
City's contributions subsequent to the measurement date	62,783	34,254	97,037
Total Deferred Outflows of Resources	\$ 95,403	\$ 48,269	\$ 143,672
Deferred Inflows of Resources			
Difference between proportionate share and actual employer contributions	\$ -	\$ 68	\$ 68
Differences between expected and actual experience	-	4,863	4,863
Total Deferred Inflows of Resources	\$ -	\$ 4,931	\$ 4,931

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Contributions subsequent to the measurement date of \$97.037 million are reported as deferred outflows of resources related to pension as they will be recognized as a reduction of the net pension liability in the year ending December 31, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized as an addition/(reduction) in pension expense as follows:

	OP&F	OPERS	Total
	(in thousands)		
Fiscal Year Ending December 31:			
2016	\$ 8,155	\$ 1,319	\$ 9,474
2017	8,155	1,319	9,474
2018	8,155	3,113	11,268
2019	8,155	3,472	11,627
2020-2024	-	(139)	(139)
Total	\$ 32,620	\$ 9,084	\$ 41,704

Actuarial Assumptions – OP&F

OP&F's total pension liability as of December 31, 2014 is based on the results of an actuarial valuation date of January 1, 2014, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F's actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of January 1, 2014, are presented below:

Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	8.25 percent
Projected Salary Increases	4.25 percent to 11 percent
Payroll Increases	3.75 percent
Inflation Assumptions	3.25 percent
Cost of Living Adjustments	2.60 percent and 3.00 percent

Rates of death are based on the RP2000 Combined Table, age-adjusted as follows. For active members, set back six years. For disability retirements, set forward five years for police and three years for firefighters. For service retirements, set back zero years for police and two years for firefighters. For beneficiaries, set back zero years. The rates are applied on a fully generational basis, with a base year of 2009, using mortality improvement Scale AA.

The most recent experience study was completed January 1, 2012.

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. A summary of best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2014 follows:

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash & Cash Equivalents	0.00 %	(0.25) %
Domestic Equity	16.00	4.47
Non-US Equity	16.00	4.47
Core Fixed Income *	20.00	1.62
Global Inflation Protected *	20.00	1.33
High Yield	15.00	3.39
Real Estate	12.00	3.93
Private Markets	8.00	6.98
Timber	5.00	4.92
Master Limited Partnerships	8.00	7.03
Total	<u>120.00 %</u>	

* levered 2x

OP&F's assumed long-term discount rate of 8.25 percent is supported by the 30-year expected rate of return, as calculated by their investment advisor.

OP&F's Board of Trustees has incorporated the "risk parity" concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.2 times due to the application of leverage in certain fixed income asset classes.

Discount Rate

The total pension liability was calculated using the discount rate of 8.25 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the longer-term assumed investment rate of return 8.25 percent. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 8.25 percent, as well as what each plan's net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.25 percent), or one percentage point higher (9.25 percent) than the current rate.

	1% Decrease (7.25%)	Current Discount Rate (8.25%)	1% Increase (9.25%)
	<u>(in thousands)</u>		
City's proportionate share of the net pension liability	\$ 1,046,854	\$ 756,861	\$ 511,326

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability in the December 31, 2014, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Cost Method	Individual Entry Age
Investment Rate of Return	8.00 percent
Future Salary Increases, including inflation	4.25 percent to 10.05 percent
Wage Inflation	3.75 percent
Cost of Living Adjustments	3.00 percent, simple

Mortality rates were based on the RP-2000 Mortality Table projected 20 years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 mortality table with no projections. For males 120 percent of the disabled female mortality rates were used set forward two years. For females, 100 percent of the disabled female mortality rates were used.

The most recent experience study was completed for the five year period ended December 31, 2010.

The long-term rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

OPERS manages investments in four investment portfolios: the Defined Benefits portfolio, the Health Care portfolio, the 115 Health Care Trust portfolio and the Defined Contribution portfolio. The Defined Benefit portfolio includes the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan, the annuitized accounts of the Member-Directed Plan and the Voluntary Employee's Beneficiary Association (VEBA) Trust. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The table below displays the Board-approved asset allocation policy for 2014 and the long-term expected real rates of return:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)</u>
Fixed Income	23.00 %	2.31 %
Domestic Equities	19.90	5.84
Real Estate	10.00	4.25
Private Equity	10.00	9.25
International Equities	19.10	7.40
Other investments	18.00	4.59
Total	<u>100.00 %</u>	<u>5.28 %</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Discount Rate

The discount rate used to measure the total pension liability was 8 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the statutorily required rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following table presents the City's proportionate share of the net pension liability calculated using the current period discount rate assumption of 8 percent, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percent lower (7 percent) or one percent higher (9 percent) than the current rate:

	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
	(in thousands)		
City's proportionate share of the net pension liability	\$ 481,503	\$ 260,809	\$ 75,022

Postemployment Benefits – OP&F

A. Plan Description

The City contributes to the OP&F sponsored health care program, a cost-sharing multiple-employer defined postemployment health care plan administered by OP&F. OP&F provides healthcare benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long-term care to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to postemployment health care coverage to any person who receives or is eligible to receive a monthly service, disability, or statutory survivor benefit or is a spouse or an eligible dependent child of such person. The health care coverage provided by OP&F is considered an Other Postemployment Benefits (OPEB) as described in GASB Statement No. 45.

The Ohio Revised Code allows, but does not mandate OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees (Board) to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the ORC.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the Plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164. That report is also available on OP&F's website at www.op-f.org.

B. Funding Policy

The ORC provides for contribution requirements of the participating employers and of plan members to the OP&F (defined benefit pension plan). Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.5 percent and 24 percent of covered payroll for police and fire employers, respectively. The ORC states that the employer contributions may not exceed 19.5 percent of covered payroll for police employer units and 24 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

OP&F maintains funds for health care in two separate accounts. One fund is for health care benefits under an IRS Code Section 115 trust and one fund is for Medicare Part B reimbursements administrated as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

The Board is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contributions for retiree health care benefits. The employer contributions allocated to the health care plan were 0.5 percent of covered payroll from January 1, 2015 thru December 31, 2015. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and also is limited by the provisions of Sections 115 and 401(h).

The OP&F Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions to OP&F allocated to health care for police employer contributions and firefighter employer contribution for the years ended December 31, 2015, 2014, and 2013 were \$832,000 (police) and \$663,000 (fire), \$819,000 (police) and \$652,000 (fire), and \$5.6 million (police) and \$4.6 million (fire), respectively.

Postemployment Benefits – OPERS

A. Plan Description

OPERS administers three separate pension plans: The Traditional Pension Plan – a cost sharing multiple-employer defined benefit pension plan; the Member-Directed Plan – a defined contribution plan; and the Combined Plan – a cost-sharing multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains two cost-sharing multiple-employer defined benefit postemployment health care trusts, which fund multiple health care plans including medical coverage, prescription drug coverage, deposits to a Health Reimbursement Arrangement and Medicare Part B premium reimbursements, to qualifying benefit recipients of both the Traditional Pension and the Combined plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including OPERS sponsored health care coverage.

In order to qualify for health care coverage, age-and-service retirees under the Traditional Pension and Combined plans must have 20 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Postemployment Benefit (OPEB) as described in GASB Statement 45. Please see the Plan Statement in the OPERS 2014 CAFR for details.

The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml#CAFR>, by writing to OPERS, 277 East Town Street, Columbus, OH 43215-4642, or by calling 614-222-5601 or 800-222-7377.

B. Funding Policy

The Ohio Revised Code provides the statutory authority requiring public employers to fund health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2015, State and Local employers contributed at a rate of 14.0 percent of earnable salary, which is the maximum employer contribution rate permitted by the Ohio Revised Code. Active member contributions do not fund health care.

OPERS maintains three health care trusts. The two cost-sharing, multiple-employer trusts, the 401(h) Health Care Trust and the 115 Health Care Trust, work together to provide health care funding to eligible retirees of the Traditional Pension and Combined plans. The third trust is a VEBA trust that provides funding for a Retiree Medical Account for Member-Directed Plan members. Each year, the OPERS Board of Trustees determines the portion of the employer contribution rate that will be set aside to fund health care plans. The portion of employer contributions allocated to health care for members in the Traditional Pension Plan and Combined Plan was 2.0 percent during calendar year 2015. As recommended by OPERS' actuary, the portion of employer contributions allocated to health care beginning January 1, 2016 remained at 2.0 percent for both plans. The Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited to the VEBA for participants in the Member-Directed Plan for 2015 was 4.5 percent.

The portion of the City's contribution used to fund OPEB for 2015, 2014, and 2013 was \$5.7 million, \$5.7 million, and \$2.7 million, respectively.

There are no postemployment benefits provided by the City other than those provided through OPERS and OP&F.

NOTE L—INCOME TAXES

Based on the results of a special election in August 2009, the City's income tax rate was increased from 2 percent to 2.5 percent. This rate was effective as of October 1, 2009. The City levies tax on substantially all income earned within the City. In addition, residents of the City are required to pay City income tax on income they earn outside the City. However, a credit is allowed for income taxes paid to other municipalities.

Employers within the City are required to withhold income tax on employees' compensation and remit this tax to the City semimonthly, monthly, or quarterly, depending upon the amounts withheld. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually.

For the governmental fund financial statements, the City recognizes as revenue income tax received within 60 days after year end applicable to taxpayer liabilities for periods prior to the year-end net of an allowance for income tax refunds. These taxes are considered both measurable and available whereas all other income taxes are recognized as revenue when received. The City has consistently followed this practice for many years.

Receivables and unearned revenues have been recorded in the General and Special Income Tax funds in the amount of \$54.0 million and \$18.0 million, respectively, for the estimated income tax due to the City for 2015 and prior tax years, but not collected within the available period.

NOTE M—PROPERTY TAXES

Property taxes include amounts levied against all real and public utility property located in the City.

Real property taxes and public utility taxes collected during 2015 were assessed against the value listed as of January 1, 2014, the lien date. One half of these taxes were due January 20, 2015 with the remaining balance due on June 17, 2015.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Assessed values on real property are established by state law at 35 percent of appraised market value. A revaluation of all property is required to be completed every sixth year. The last revaluation in Franklin County was completed in 2011. The assessed value upon which the 2015 levy was based was approximately \$14.438 billion (\$14.083 billion, \$123 million, and \$232 million for Franklin County, Fairfield County, and Delaware County, respectively). The assessed value for 2015 including real and public utilities, upon which the 2016 levy will be based, is approximately \$14.572 billion (\$14.197 billion, \$124 million, and \$251 million for Franklin County, Fairfield County, and Delaware County, respectively).

Ohio law prohibits taxation of property from all taxing authorities within a county in excess of 1 percent of assessed value without a vote of the people. Under current procedures, the City's share is .314 percent (3.14 mills) of assessed value. Increases in the property tax rate are restricted only by voter willingness to approve such increases.

The County Treasurers collect property taxes on behalf of all taxing districts in the counties, including the City of Columbus. The County Auditors periodically remit to the City its portion of the taxes collected. Property taxes may be paid on either an annual or semiannual basis. Current tax collections for the year ended December 31, 2015 were 88.2 percent (93.8 percent in 2014) of the tax levy in Franklin County.

Property taxes levied in 2015 but not due for collection until 2016 are recorded in the General Fund as taxes receivable and deferred inflows of resources at December 31, 2015 in the amount of \$45.916 million.

NOTE N—FUND BALANCE

Fund balance for governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which the City is "bound to honor constraints on the specific purposes for which amounts in the fund can be spent" in accordance with GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*.

The components for reporting the City's fund balance are restricted, committed, assigned and unassigned. At December 31 2015, the City had no significant fund balance which is considered nonspendable, as defined by GASB Statement No. 54. Restricted fund balance includes those amounts that are restricted by parties outside of the City and pursuant to enabling legislation. Committed fund balance describes the portion of fund balance that has been limited by use by approval of City Council. City Council is the City's highest level of decision making. Fund balance commitments are established, modified, or rescinded by City Council action through passage of an ordinance. Assigned fund balance includes amounts that have an intended use by City Council. City Council demonstrates its intent for use of assigned amounts through passage of appropriation legislation, resolution, or ordinance. The unassigned fund balance represents the residual net resources.

On April 11, 1988, City Council passed ordinance 0860-1988 which established an Economic Stabilization subfund within the General Fund. Per the ordinance, funds in the Economic Stabilization subfund can only be expended upon authorization of City Council. Such expenditures "shall be solely for the purpose of continuing basic City services during times of economic recession or unexpected revenue loss by the City". City Council authorizes transfers into the Economic Stabilization subfund as funds are deemed available. The balance in the Economic Stabilization subfund at December 31, 2015 was \$66.7 million and is included in the unassigned fund balance of the General Fund.

The City considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The City does not have a formal policy for its use of unrestricted fund balance amounts; therefore, it considers committed amounts used first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

A summary of fund balance as of December 31, 2015 by category with specific purpose information follows (in thousands):

	General Fund	Special Income Tax	Other Governmental Funds	Total
Fund balances:				
Restricted for:				
Asset management	\$ -	-	93,461	\$ 93,461
Building, housing and economic incentive	-	-	93,715	93,715
Information technology capital projects	-	-	3,527	3,527
Life enrichment	-	-	36,901	36,901
Mobility options	-	-	171,649	171,649
Municipal court/Justice	-	-	4,475	4,475
Protection and enforcement	-	-	30,500	30,500
Waste management	-	-	7,495	7,495
Wellness and prevention	-	-	2,487	2,487
Other purposes	-	-	1,738	1,738
Total restricted	-	-	445,948	445,948
Committed to:				
Asset management	-	-	2,821	2,821
Building, housing and economic incentive	3,551	-	21,853	25,404
Casino	-	-	1,999	1,999
Community outreach	-	-	1,880	1,880
Debt service reserve	-	180,928	-	180,928
General governance	9,341	-	-	9,341
Life enrichment	-	-	1,668	1,668
Mobility options	2,046	-	5,388	7,434
Protection and enforcement	8,284	-	1,937	10,221
Wellness and prevention	-	-	659	659
Other purposes	-	-	5,273	5,273
Total committed	23,222	180,928	43,478	247,628
Assigned to:				
Building, housing and economic incentive	324	-	-	324
Job growth initiative	687	-	-	687
Public safety initiative	298	-	-	298
27th pay period	15,432	-	-	15,432
Total assigned	16,741	-	-	16,741
Unassigned	93,785	-	-	93,785
Total fund balances	\$ 133,748	180,928	489,426	\$ 804,102

The following deficit fund balances existed at December 31, 2015 (in thousands):

	<u>Deficit Fund Balance</u>
Governmental Activities	
Internal Service Funds:	
Information services	\$ 11,225
Construction inspection	3,181

These deficits will be eliminated by future charges for services. A portion of these deficits are the result of a change in accounting for net pension liability for which there is no repayment schedule.

Fund balance deficits may be budgeted for and exist on the City's budgetary basis of accounting for certain funds. These fund balance deficits exist because encumbrances are recorded against certain accounts receivable that are not recognized as revenue on the budget basis of accounting.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE O—MISCELLANEOUS REVENUES

For the year ended December 31, 2015, miscellaneous revenues in the fund financial statements consisted of the following (in thousands):

	General	Special Income Tax	Other Governmental Funds
Hotel/motel taxes	\$ -	-	20,527
Refunds and reimbursements	1,303	-	18,179
Rent	148	257	2,276
Payments in lieu of property taxes	-	-	31,536
Donations	-	-	958
HUD loan program	-	-	503
City auto license tax	-	-	3,453
Sale of assets	10	-	2,660
Capital reimbursements	-	-	3,000
Electric kWh revenue	3,200	-	-
Other	448	88	6,811
Total miscellaneous revenues	<u>\$ 5,109</u>	<u>345</u>	<u>89,903</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE P—TRANSFERS

For the year ended December 31, 2015, transfers presented in conformity with generally accepted accounting principles (GAAP) consisted of the following (in thousands):

	Transfers in						
	Total	Governmental Funds				Proprietary Funds	
		Transfers Out	General Fund	General Bond Retirement Fund	Special Income Tax Fund	Other Governmental Funds	Internal Service Funds
Governmental Funds							
<i>General Fund</i>	\$ 1,464	-	-	-	1,464	-	-
Total General Fund	<u>1,464</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,464</u>	<u>-</u>	<u>-</u>
<i>General Bond Retirement Fund</i>	1,117	-	-	1,117	-	-	-
Total General Bond Retirement Fund	<u>1,117</u>	<u>-</u>	<u>-</u>	<u>1,117</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Special Income Tax Fund:</i>							
Nonreciprocal interfund transfer to Storm Sewer (debt service)	791	-	-	-	-	-	791
Nonreciprocal interfund transfer to Electricity (debt service)	1,184	-	-	-	-	-	1,184
Nonreciprocal interfund transfer to Internal Services (debt service)	1,878	-	-	-	-	1,878	-
Tipping fees	16,870	16,870	-	-	-	-	-
RiverSouth	7,040	-	-	-	7,040	-	-
Other	13,178	12,306	872	-	-	-	-
Total Special Income Tax Fund	<u>40,941</u>	<u>29,176</u>	<u>872</u>	<u>-</u>	<u>7,040</u>	<u>1,878</u>	<u>1,975</u>
<i>Other Governmental Funds:</i>							
Special Revenue Funds	2,425	98	14	-	2,313	-	-
Nonmajor Debt Service Funds	14,451	-	1,215	2,401	10,835	-	-
Capital Projects Funds	19,031	-	-	138	16,179	-	2,714
Total Other Governmental Funds	<u>35,907</u>	<u>98</u>	<u>1,229</u>	<u>2,539</u>	<u>29,327</u>	<u>-</u>	<u>2,714</u>
Total Governmental Funds	<u>79,429</u>	<u>29,274</u>	<u>2,101</u>	<u>3,656</u>	<u>37,831</u>	<u>1,878</u>	<u>4,689</u>
Internal Service Funds	<u>605</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>605</u>	<u>-</u>	<u>-</u>
Enterprise Funds							
Water	67	-	-	-	67	-	-
Total Enterprise Funds	<u>67</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>67</u>	<u>-</u>	<u>-</u>
Total Transfers	<u>\$ 80,101</u>	<u>29,274</u>	<u>2,101</u>	<u>3,656</u>	<u>38,503</u>	<u>1,878</u>	<u>4,689</u>

Transfers are used to move revenues from the fund with collection authorization to the General Bond Retirement fund as debt service principal and interest payments become due and to move unrestricted revenues to finance various programs that the City must account for in other funds in accordance with budgetary authorization, including amounts provided as subsidies and/or matching funds for various grant programs. Transfers from business-type activities represent legally authorized transfers to fund the business-type activity portion of certain governmental activities' capital projects.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE Q—COMPONENT UNITS

As described in Note A, the City has two blended component units. The significant accounting disclosures for the component unit follow.

THE RIVERSOUTH AUTHORITY (RiverSouth)

RiverSouth is a community authority created by the City of Columbus pursuant to Chapter 349 of the Ohio Revised Code as a body corporate and politic. RiverSouth was created to govern the redevelopment and revitalization of a new community referred to as the RiverSouth District. The Downtown Development Corporation, a not-for-profit corporation, has been appointed developer of the new community.

Significant Accounting Policies and Disclosures for RiverSouth

The financial statements of the RiverSouth Authority have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Cash – At December 31, 2015, the carrying amount of the Authority's cash was \$73,499. These funds are on deposit with a trustee and will be used for the Authority's expenses. Also, the amount is deposited with a U.S. Government Money Market Fund, and has been rated Aaa by Standard and Poor's and is considered a cash equivalent.

While the funds are uncollateralized and uninsured, their disposition and availability are governed by bond resolution and the Master Trust Agreement, the First Supplemental Trust agreement, and the Second Supplemental Trust agreement between the Authority and U.S. Bank.

Bonds Payable – As of December 31, 2015, \$53.540 million of RiverSouth bonds remain outstanding. This total par amount includes two separate bond issues: \$24.510 million of 2012 bonds; and \$29.030 million of 2014 bonds. These bonds are payable from the revenues, receipts, and other moneys assigned under a Master Trust Agreement dated June 1, 2004 between the Authority and U.S. Bank National Association as Trustee (the Trustee), as supplemented by the First Supplemental Trust Agreement dated June 1, 2004, the Second Supplemental Trust Agreement dated October 1, 2005, the Third Supplemental Trust Agreement dated April 1, 2012, and the Fourth Supplemental Trust Agreement dated April 1, 2014 (together, the "Trust Agreement").

The revenues and receipts assigned by the Trust Agreement are primarily composed of certain rental payments to be paid to RiverSouth under the Lease with the City. The rental payments paid by the City to RiverSouth are from monies specifically appropriated for such purpose and are to be the primary source of money to pay debt service. The obligation of the City to make rental payments is expressly made subject to the availability of annual appropriations for such purpose. Notwithstanding the requirement for annual appropriations of rental payments for the payment of debt service, the City has agreed that all such rental payments required to pay debt service will be included in the estimated budgets of the City. RiverSouth and the City contemplate that the supplemental agreements will make provision for rental payments to be paid to RiverSouth in amounts adequate to meet the debt service on outstanding bonds. Neither the project land nor the capital facilities to be financed with the bond proceeds are pledged to secure payment on the bonds. The first rental payments from the City were paid December 1, 2007. Final maturities of the bonds occur in 2025.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Principal and interest requirements to retire the RiverSouth's outstanding debt at December 31, 2015 are:

<u>Year ending December 31,</u>	(in thousands)	
	Principal	Interest
2016	\$ 4,615	\$ 2,426
2017	4,805	2,239
2018	5,015	2,032
2019	5,260	1,778
2020	5,525	1,512
2021-2025	28,320	3,522
Total	\$ 53,540	\$ 13,509

See Notes A and J for further disclosures related to RiverSouth and its relationship and transactions with the City. Complete financial statements of RiverSouth may be obtained by contacting the Chief Financial Officer, Columbus Downtown Development Corporation, 150 S. Front Street, Suite 210, Columbus, Ohio 43215.

THE COLUMBUS NEXT GENERATION CORPORATION (CNGC)

The Columbus Next Generation Corporation (CNGC), a non-profit development corporation, was established in October 2012. City Council authorized \$450 thousand contract with CNGC for 2015. Under that contract, CNGC will perform a variety of services to advance economic development, including but not limited to: create economic development plans for specific areas of the City; develop and promote incentives, including the use of the City's telecommunications, fiber, and broadband network; acquire and develop real estate; and manage various related projects. In 2015, the City provided cash assistance to CNGC of \$800 thousand toward these contracts.

At December 31, 2015 the carrying amount of CNGC cash was \$480,201. The City's cash assistance was CNGC's only revenue source in 2015 and it was used for general operating expenses of the new corporation.

NOTE R – CHANGE IN ACCOUNTING PRINCIPLES AND RESTATEMENT OF NET POSITION

For year ending December 31, 2015, the City implemented the Governmental Accounting Standards Board (GASB) Statement No. 68, "Accounting and Financial Reporting for Pensions" and GASB Statement No. 71, "Pension Transition for Contributions Made Subsequent to the Measurement Date—an amendment of GASB Statement No. 68." GASB 68 established standards for measuring and recognizing pension liabilities, deferred outflows of resources deferred inflows of resources and expense/expenditure.

The impact of these changes on the government-wide net position as reported December 31, 2014 (in thousands):

	Governmental Activities	Business-type Activities
Net position, as previously reported	\$ 1,623,289	\$ 1,487,975
Adjustments:		
Net Pension Liability	(901,185)	(65,890)
Deferred Outflow - Payments Subsequent to Measurement Date	85,559	8,462
Net position, as restated	\$ 807,663	\$ 1,430,547

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The impact of these changes on the fund level statement is as follows (in thousands):

	Enterprise Funds					Enterprise Funds Total	Internal Service Funds
	Water	Sanitary Sewer	Storm Sewer	Electricity	Garage		
Net position, as previously reported	\$ 426,864	845,349	95,734	96,005	16,480	\$ 1,480,432	\$ 26,477
Adjustments:							
Net Pension Liability	(29,473)	(28,815)	(1,515)	(6,087)	-	(65,890)	(23,061)
Deferred Outflow - Payments							
Subsequent to Measurement Date	<u>3,792</u>	<u>3,695</u>	<u>195</u>	<u>780</u>	<u>-</u>	<u>8,462</u>	<u>2,967</u>
Net position, as restated	<u>\$ 401,183</u>	<u>820,229</u>	<u>94,414</u>	<u>90,698</u>	<u>16,480</u>	<u>\$ 1,423,004</u>	<u>\$ 6,383</u>

Other than employer contributions subsequent to the measurement date, the City made no restatement for deferred inflows/outflows of resources as the information needed to generate these restatements was not available.

REQUIRED SUPPLEMENTARY INFORMATION

City of Columbus, Ohio

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City of Columbus, Ohio
Budgetary Comparison Schedule
General Fund
For the Year Ended December 31, 2015
(amounts expressed in thousands)

Exhibit 9

	General Fund			Variance— Positive (negative)
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Income taxes	\$ 596,500	\$ 601,790	\$ 602,241	\$ 451
Property taxes	44,984	43,330	43,204	(126)
Investment income	5,550	6,900	6,160	(740)
Licenses and permits	11,257	12,395	13,010	615
Shared revenues	29,751	28,894	29,659	765
Charges for services	61,482	62,935	63,388	453
Fines and forfeits	19,979	18,631	18,906	275
Electric kilowatt revenue	3,100	3,250	3,200	(50)
Miscellaneous	1,506	1,462	1,725	263
Total revenues	<u>774,109</u>	<u>779,587</u>	<u>781,493</u>	<u>1,906</u>
Expenditures:				
Current:				
General government	118,499	119,063	114,559	4,504
Public service	38,812	38,812	36,139	2,673
Public safety	538,518	547,452	543,393	4,059
Development	24,788	39,091	37,895	1,196
Health	6	6	6	-
Expenditures paid through county auditor	1,145	711	711	-
Total expenditures	<u>721,768</u>	<u>745,135</u>	<u>732,703</u>	<u>12,432</u>
Excess of revenues over expenditures	52,341	34,452	48,790	14,338
Other financing sources (uses):				
Transfers in	9,494	9,123	3,406	(5,717)
Transfers out - Health	(22,059)	(22,528)	(21,201)	1,327
Transfers out - Recreation and parks	(36,421)	(36,501)	(35,031)	1,470
Transfers out - Other	(26,323)	(1,973)	(1,014)	959
Total other financing sources (uses)	<u>(75,309)</u>	<u>(51,879)</u>	<u>(53,840)</u>	<u>(1,961)</u>
Net change in fund balances	(22,968)	(17,427)	(5,050)	12,377
Fund balances at beginning of year	113,533	113,533	113,533	-
Lapsed encumbrances	2,273	9,229	10,002	773
Fund balances at end of year	<u>\$ 92,838</u>	<u>\$ 105,335</u>	<u>\$ 118,485</u>	<u>\$ 13,150</u>

Adjustments necessary to convert the results of operations at end of year on the budget basis to the modified accrual basis (GAAP) are as follows:

Net change in fund balance per the Budgetary Comparison Schedule	\$ (5,050)
(Increases) decreases from revenues:	
Received in cash during year but already accrued as receivables (GAAP) at December 31, 2014	(132,026)
Accrued as receivables at December 31, 2015 but not recognized in budget	142,039
Deferred at December 31, 2014 but not recognized in budget	102,844
Deferred at December 31, 2015 but recognized in budget	(107,577)
(Increases) decreases from encumbrances:	
Expenditures of amounts encumbered during the year ended December 31, 2014	(22,622)
Recognized as expenditures in the budget	32,519
(Increases) decreases from expenditures:	
Accrued as liabilities at December 31, 2014 recognized as expenditures (GAAP) but not in budget	45,209
Accrued as liabilities at December 31, 2015	(57,877)
Change in unrealized loss on investments	(1,049)
Net change in fund balance per the Statement of Revenues, Expenditures, and Changes in Fund Balance (Exhibit 4)	<u>\$ (3,590)</u>

See notes to required supplementary information.

City of Columbus, Ohio
Schedule of City's Proportionate Share of Net Pension Liability
 (amounts expressed in thousands)

	<u>Ohio Public Employees Retirement System</u>		<u>Ohio Police and Fire Pension Fund</u>	
	2013	2014	2013	2014
City's Proportion of the Net Pension Liability	2.7%	2.7%	14.6%	14.6%
City's Proportionate Share of the Net Pension Liability	\$ 255,520	\$ 260,809	\$ 711,555	\$ 756,861
City's Covered-Employee Payroll	\$ 267,533	\$ 285,078	\$ 282,245	\$ 290,935
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Employee Payroll	95.5%	91.5%	252.1%	260.1%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	86.4%	86.5%	73.0%	72.2%

See notes to required supplementary information.

City of Columbus, Ohio
Schedule of City Contributions to State Pension Funds
Last Ten Years
(amounts expressed in thousands)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Ohio Public Employees Retirement System										
Contractually Required Contributions	\$ 31,869	34,172	35,514	33,266	34,201	35,242	36,103	37,457	39,917	41,563
Contributions in Relation to the Contractually Required Contributions	31,869	34,172	35,514	33,266	34,201	35,242	36,103	37,457	39,917	41,563
Contribution Deficiency (Excess)	\$ -	-	-	-	-	-	-	-	-	-
City Covered-Employee Payroll Contribution as a Percentage of Covered-Employee Payroll	\$ 232,570	246,700	253,683	237,610	244,308	251,730	258,195	267,553	285,078	296,841
	13.9%	13.9%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%

Ohio Police and Fire Pension Fund

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Contractually Required Contributions	\$ 48,503	51,012	54,056	52,556	56,355	57,937	58,801	60,726	62,580	64,279
Contributions in Relation to the Contractually Required Contributions	48,503	51,012	54,056	52,556	56,355	57,937	58,801	60,726	62,580	64,279
Contribution Deficiency (Excess)	\$ -	-	-	-	-	-	-	-	-	-
City Covered-Employee Payroll Contribution as a Percentage of Covered-Employee Payroll	\$ 225,553	237,277	251,120	244,229	261,794	269,078	272,156	282,245	290,935	298,241
	21.5%	21.5%	21.5%	21.5%	21.5%	21.5%	21.6%	21.5%	21.5%	21.6%

See notes to required supplementary information.

CITY OF COLUMBUS, OHIO

Notes to the Required Supplementary Information

December 31, 2015

NOTE A—BUDGETARY DATA [EXHIBIT 9]

City Council follows the procedures outlined below in establishing expenditure budget data.

- (1) Prior to November 15, the Mayor submits to City Council an estimate of the expenditures necessary to conduct the affairs of the City for the fiscal year commencing the following January 1.
- (2) Budget estimates are distributed throughout the City (including newspapers and libraries) and public hearings are held to obtain taxpayers’ comments.
- (3) Subsequent to January 1, and after publication of the proposed budget ordinances, the budget is legally enacted through passage of the ordinances. The budget specifies expenditure amounts by Object Level One for each division within each fund. The objects are (1) personal services, (2) materials and supplies, (3) contractual services, (4) debt principal payments, (5) other, (6) capital outlay, (7) interest on debt, and (10) transfers.
- (4) Transfers of appropriations of less than \$100,000 can be made between budget Object Level One within a division and fund without additional City Council action, but with responsible management approval. Transfers in excess of this amount require the approval of both City Council and the Mayor. Supplemental appropriations must be approved by City Council. During 2015, all appropriations were approved as required. Appropriations for general fund expenditures and transfers out, were as follows:

	Original budget	(in thousands)	
		<u>Revisions</u>	<u>Final budget</u>
General	\$ 806,571	(434)	806,137

- (5) The City maintains budgetary controls by not permitting expenditures to exceed appropriations at the Object Level One level for each division within each fund.
- (6) Unencumbered appropriations lapse at year-end.

All General fund expenditures, except for expenditures paid through the county auditor, have annual expenditures budgeted by City Council. Revenues and expenditures paid through the county auditor are estimated by the City Auditor in conjunction with the annual budgeting process. However, this estimate is not included or required in the budget ordinance.

Revenues for the General fund are estimated by the City Auditor in conjunction with the annual budgeting process. However, this estimate is not included or required in the budget ordinance.

Notes to the Required Supplementary Information (continued)

The City's budgetary process is based upon accounting for certain transactions on a basis other than GAAP. The major differences are:

- (1) Revenues are recorded when received in cash (budget), as opposed to when susceptible to accrual (modified accrual).
- (2) Expenditures are recorded when encumbered or paid in cash (budget), as opposed to when the liability is incurred (modified accrual).
- (3) Encumbrances are recorded as the equivalent of expenditures (budget), as opposed to fund balances (modified accrual).

NOTE B—SCHEDULE OF CITY'S PROPORTIONATE SHARE OF NET PENSION LIABILITY [EXHIBIT 10]

Information regarding the City's proportionate share of net pension liability for 2013 and 2014 has been provided by the Ohio Public Employees Retirement System (OPERS) and the Ohio Police and Fire Pension Fund (OP&F). The net pension liability presented in the City's financial statement as of December 31, 2015 is based on the measurement date of December 31, 2014. Information presented in this exhibit is not available for years prior to 2013.

NOTE C—SCHEDULE OF THE CITY CONTRIBUTIONS TO STATE PENSION FUNDS [EXHIBIT 11]

Contributions included in the schedule of city contributions include both pension and other postemployment benefits (OPEB). The Board of Trustees for both OPERS and OP&F determine the allocation between pension and OPEB plans annually and this allocation may change from year to year. The City pays contractually required employer rates for OPERS and OP&F employees.

OPERS maintains three separate pension plans. The employer contribution rate is the same for all three plans. The City does not know which plan each of its employees participates in and; therefore, the contribution schedule includes all OPERS plans combined.

City of Columbus, Ohio

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SUPPLEMENTARY INFORMATION

City of Columbus, Ohio

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City of Columbus, Ohio

Major Governmental Funds

General Fund – the general operating fund of the City and is used to account for all financial resources except those required to be accounted for in another fund.

General Bond Retirement Fund – required by State statutes and accounts for all general obligation debt, except proprietary funds' general obligation debt, of the City.

Special Income Tax Fund – used to account for 25% of income tax collections set aside for debt service and related expenditures.

City of Columbus, Ohio
Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Expenditures				
Current				
General Government				
City council				
Personal services	\$ 3,556,852	\$ 3,556,852	\$ 3,363,663	\$ 193,189
Materials and supplies	22,500	22,500	16,046	6,454
Contractual services	462,627	462,627	426,410	36,217
Total city council	<u>4,041,979</u>	<u>4,041,979</u>	<u>3,806,119</u>	<u>235,860</u>
City auditor				
Personal services	3,168,229	3,158,229	3,024,749	133,480
Materials and supplies	24,600	34,600	34,456	144
Contractual services	875,494	875,494	709,766	165,728
Total city auditor	<u>4,068,323</u>	<u>4,068,323</u>	<u>3,768,971</u>	<u>299,352</u>
Income tax				
Personal services	7,364,754	7,364,754	7,177,589	187,165
Materials and supplies	79,000	79,000	74,331	4,669
Contractual services	1,349,338	1,349,338	1,218,139	131,199
Total income tax	<u>8,793,092</u>	<u>8,793,092</u>	<u>8,470,059</u>	<u>323,033</u>
City treasurer				
Personal services	951,886	945,886	857,649	88,237
Materials and supplies	6,200	12,200	11,595	605
Contractual services	156,778	156,778	127,609	29,169
Total city treasurer	<u>1,114,864</u>	<u>1,114,864</u>	<u>996,853</u>	<u>118,011</u>
City attorney				
Personal services	11,276,387	11,160,358	10,913,482	246,876
Materials and supplies	91,100	91,100	89,447	1,653
Contractual services	411,787	411,396	403,442	7,954
Total city attorney	<u>11,779,274</u>	<u>11,662,854</u>	<u>11,406,371</u>	<u>256,483</u>
Real estate				
Personal services	106,631	106,631	92,451	14,180
Total real estate	<u>106,631</u>	<u>106,631</u>	<u>92,451</u>	<u>14,180</u>
Municipal court judges				
Personal services	15,291,641	15,291,641	14,984,384	307,257
Materials and supplies	41,906	41,906	32,435	9,471
Contractual services	1,445,768	1,445,768	1,357,755	88,013
Total municipal court judges	<u>16,779,315</u>	<u>16,779,315</u>	<u>16,374,574</u>	<u>404,741</u>
Municipal court clerk				
Personal services	10,645,037	10,645,037	10,601,920	43,117
Materials and supplies	127,301	127,301	127,301	-
Contractual services	804,005	812,606	788,241	24,365
Total municipal court clerk	<u>11,576,343</u>	<u>11,584,944</u>	<u>11,517,462</u>	<u>67,482</u>

(continued)

City of Columbus, Ohio
Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Civil service commission				
Personal services	\$ 3,329,246	\$ 3,329,246	\$ 3,206,612	\$ 122,634
Materials and supplies	45,935	55,935	46,736	9,199
Contractual services	499,643	483,262	402,592	80,670
Capital outlay	-	6,381	6,381	-
Total civil service commission	<u>3,874,824</u>	<u>3,874,824</u>	<u>3,662,321</u>	<u>212,503</u>
Human resources				
Personal services	1,320,772	1,320,772	1,270,447	50,325
Materials and supplies	56,232	56,232	40,674	15,558
Contractual services	1,211,861	1,211,861	1,205,269	6,592
Total human resources	<u>2,588,865</u>	<u>2,588,865</u>	<u>2,516,390</u>	<u>72,475</u>
Mayor				
Personal services	2,176,228	2,104,587	1,599,090	505,497
Materials and supplies	14,044	14,044	5,263	8,781
Contractual services	239,799	106,049	70,623	35,426
Other	250	250	-	250
Total mayor	<u>2,430,321</u>	<u>2,224,930</u>	<u>1,674,976</u>	<u>549,954</u>
Community relations commission				
Personal services	845,639	845,639	758,772	86,867
Materials and supplies	2,040	3,540	2,384	1,156
Contractual services	87,826	87,958	86,912	1,046
Total community relations comm.	<u>935,505</u>	<u>937,137</u>	<u>848,068</u>	<u>89,069</u>
Equal business opportunity office				
Personal services	845,882	853,043	852,982	61
Materials and supplies	5,000	5,000	4,954	46
Contractual services	74,686	74,686	64,576	10,110
Total equal business opportunity	<u>925,568</u>	<u>932,729</u>	<u>922,512</u>	<u>10,217</u>
Education				
Personal services	516,372	516,372	467,130	49,242
Materials and supplies	7,500	7,500	1,128	6,372
Contractual services	5,621,525	5,621,525	5,263,121	358,404
Total education	<u>6,145,397</u>	<u>6,145,397</u>	<u>5,731,379</u>	<u>414,018</u>
Finance				
Personal services	4,755,997	4,919,185	4,833,922	85,263
Materials and supplies	22,740	37,740	30,549	7,191
Contractual services	5,328,017	6,171,163	6,046,200	124,963
Total finance	<u>10,106,754</u>	<u>11,128,088</u>	<u>10,910,671</u>	<u>217,417</u>
Technology				
Contractual services	17,196,203	17,196,203	17,072,821	123,382
Total technology	<u>17,196,203</u>	<u>17,196,203</u>	<u>17,072,821</u>	<u>123,382</u>

(continued)

City of Columbus, Ohio
Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Facilities management				
Personal services	\$ 6,132,811	\$ 6,132,811	\$ 5,718,781	\$ 414,030
Materials and supplies	612,000	612,000	603,841	8,159
Contractual services	9,284,910	9,131,764	8,462,828	668,936
Other	5,750	5,789	789	5,000
Total facilities management	<u>16,035,471</u>	<u>15,882,364</u>	<u>14,786,239</u>	<u>1,096,125</u>
Total general government	<u>118,498,729</u>	<u>119,062,539</u>	<u>114,558,237</u>	<u>4,504,302</u>
Public service				
Service director				
Personal services	3,103,747	3,103,747	2,844,811	258,936
Materials and supplies	4,742	4,742	2,404	2,338
Contractual services	27,353	27,353	20,774	6,579
Total service director	<u>3,135,842</u>	<u>3,135,842</u>	<u>2,867,989</u>	<u>267,853</u>
Refuse collection				
Personal services	17,364,706	17,364,706	16,074,749	1,289,957
Materials and supplies	121,039	121,039	111,839	9,200
Contractual services	14,859,453	14,859,453	14,053,764	805,689
Other	91,510	91,510	89,915	1,595
Capital outlay	10,000	10,000	6,895	3,105
Total refuse collection	<u>32,446,708</u>	<u>32,446,708</u>	<u>30,337,162</u>	<u>2,109,546</u>
Traffic Management				
Personal services	3,082,110	3,082,110	2,803,203	278,907
Materials and supplies	35,600	35,600	21,449	14,151
Contractual services	105,264	105,264	102,911	2,353
Other	6,635	6,635	5,635	1,000
Total traffic management	<u>3,229,609</u>	<u>3,229,609</u>	<u>2,933,198</u>	<u>296,411</u>
Total public service	<u>38,812,159</u>	<u>38,812,159</u>	<u>36,138,349</u>	<u>2,673,810</u>
Public safety				
Safety director				
Personal services	1,407,629	1,407,629	1,168,160	239,469
Materials and supplies	10,367	10,367	3,735	6,632
Contractual services	6,628,976	6,628,976	6,196,223	432,753
Total safety director	<u>8,046,972</u>	<u>8,046,972</u>	<u>7,368,118</u>	<u>678,854</u>
Support services				
Personal services	4,826,491	4,826,491	4,791,820	34,671
Materials and supplies	561,175	560,875	495,578	65,297
Contractual services	1,468,527	1,468,527	1,417,826	50,701
Other	1,000	1,445	1,445	-
Total support services	<u>6,857,193</u>	<u>6,857,338</u>	<u>6,706,669</u>	<u>150,669</u>

(continued)

City of Columbus, Ohio
Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Police				
Personal services	\$ 280,436,784	\$ 282,802,479	\$ 282,802,479	\$ -
Materials and supplies	3,532,043	3,608,809	3,239,821	368,988
Contractual services	15,546,625	15,364,987	12,694,903	2,670,084
Other	225,000	457,378	457,378	-
Capital outlay	-	15,000	15,000	-
Total police	<u>299,740,452</u>	<u>302,248,653</u>	<u>299,209,581</u>	<u>3,039,072</u>
Fire				
Personal services	208,812,557	215,853,895	215,853,895	-
Materials and supplies	3,711,369	3,696,074	3,559,803	136,271
Contractual services	11,099,930	10,499,109	10,498,360	749
Other	200,000	200,000	146,861	53,139
Capital outlay	50,000	50,000	50,000	-
Total fire	<u>223,873,856</u>	<u>230,299,078</u>	<u>230,108,919</u>	<u>190,159</u>
Total public safety	<u>538,518,473</u>	<u>547,452,041</u>	<u>543,393,287</u>	<u>4,058,754</u>
Development				
Development administration				
Personal services	3,329,209	3,329,209	3,146,092	183,117
Materials and supplies	33,511	33,511	18,878	14,633
Contractual services	3,513,266	3,513,266	3,410,847	102,419
Other	-	150,000	150,000	-
Total development administration	<u>6,875,986</u>	<u>7,025,986</u>	<u>6,725,817</u>	<u>300,169</u>
Economic development				
Personal services	858,435	858,435	720,107	138,328
Materials and supplies	6,450	6,450	2,306	4,144
Contractual services	2,215,089	2,741,873	2,701,495	40,378
Other	-	13,626,802	13,626,802	-
Total economic development	<u>3,079,974</u>	<u>17,233,560</u>	<u>17,050,710</u>	<u>182,850</u>
Code enforcement				
Personal services	6,623,189	6,623,189	6,140,696	482,493
Materials and supplies	74,050	74,050	51,010	23,040
Contractual services	810,806	810,806	782,347	28,459
Other	10,000	10,000	2,107	7,893
Total code enforcement	<u>7,518,045</u>	<u>7,518,045</u>	<u>6,976,160</u>	<u>541,885</u>
Planning				
Personal services	1,722,567	1,722,567	1,589,403	133,164
Materials and supplies	16,750	16,750	12,392	4,358
Contractual services	201,252	201,252	180,475	20,777
Total planning	<u>1,940,569</u>	<u>1,940,569</u>	<u>1,782,270</u>	<u>158,299</u>

(continued)

City of Columbus, Ohio
Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Housing				
Personal services	\$ 432,082	\$ 432,082	\$ 421,885	\$ 10,197
Materials and supplies	1,950	1,950	993	957
Contractual services	4,938,647	4,938,647	4,937,331	1,316
Total housing	<u>5,372,679</u>	<u>5,372,679</u>	<u>5,360,209</u>	<u>12,470</u>
Total development	<u>24,787,253</u>	<u>39,090,839</u>	<u>37,895,166</u>	<u>1,195,673</u>
Health				
Health				
Contractual services	<u>6,280</u>	<u>6,280</u>	<u>6,280</u>	<u>-</u>
Total health	<u>6,280</u>	<u>6,280</u>	<u>6,280</u>	<u>-</u>
Total health	<u>6,280</u>	<u>6,280</u>	<u>6,280</u>	<u>-</u>
Expenditures paid through county auditor	<u>1,145,000</u>	<u>711,000</u>	<u>711,000</u>	<u>-</u>
Total expenditures	<u>\$ 721,767,894</u>	<u>\$ 745,134,858</u>	<u>\$ 732,702,319</u>	<u>\$ 12,432,539</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
General Bond Retirement
Budget Basis
Year ended December 31, 2015

Exhibit A-2

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Investment earnings	\$ -	\$ -	\$ 315	\$ 315
Miscellaneous	329,855,700	329,855,700	69,315,912	(260,539,788)
Total revenues	<u>329,855,700</u>	<u>329,855,700</u>	<u>69,316,227</u>	<u>(260,539,473)</u>
Expenditures				
Current				
General government				
Sinking fund trustees				
Personal services	130,640	130,640	79,143	51,497
Materials and supplies	860	860	76	784
Contractual services	4,500	4,500	-	4,500
Capital outlay	4,000	4,000	-	4,000
Total sinking fund trustees	<u>140,000</u>	<u>140,000</u>	<u>79,219</u>	<u>60,781</u>
Total general government	<u>140,000</u>	<u>140,000</u>	<u>79,219</u>	<u>60,781</u>
Debt service				
Principal retirement and payment of obligation under capitalized lease	237,538,883	237,538,883	85,098,436	152,440,447
Interest and fiscal charges	107,460,199	107,460,199	54,222,588	53,237,611
Total debt service	<u>344,999,082</u>	<u>344,999,082</u>	<u>139,321,024</u>	<u>205,678,058</u>
Total expenditures	<u>345,139,082</u>	<u>345,139,082</u>	<u>139,400,243</u>	<u>205,738,839</u>
Excess (deficiency) of revenues over expenditures	(15,283,382)	(15,283,382)	(70,084,016)	(54,800,634)
Other financing sources (uses)				
Operating transfers in	70,144,300	70,144,300	70,144,300	-
Operating transfers out	-	(1,650,828)	(1,650,828)	-
Total other financing sources (uses)	<u>70,144,300</u>	<u>68,493,472</u>	<u>68,493,472</u>	<u>-</u>
Net change in fund balances	54,860,918	53,210,090	(1,590,544)	(54,800,634)
Fund balance at beginning of year	1,590,544	1,590,544	1,590,544	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 56,451,462</u>	<u>\$ 54,800,634</u>	<u>\$ -</u>	<u>\$ (54,800,634)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Special Income Tax
Budget Basis
Year ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Income taxes	\$ 179,759,889	\$ 179,759,889	\$ 200,747,018	\$ 20,987,129
Special assessments	89,000	89,000	89,271	271
Miscellaneous	13,000,000	13,000,000	13,046,100	46,100
Total revenues	<u>192,848,889</u>	<u>192,848,889</u>	<u>213,882,389</u>	<u>21,033,500</u>
Expenditures				
Current				
General government				
City attorney				
Contractual services	250,000	250,000	-	250,000
Total city attorney	<u>250,000</u>	<u>250,000</u>	<u>-</u>	<u>250,000</u>
City auditor				
Contractual services	-	7,040,238	7,040,238	-
Total city auditor	<u>-</u>	<u>7,040,238</u>	<u>7,040,238</u>	<u>-</u>
Technology				
Materials and supplies	-	487,290	487,290	-
Contractual services	-	1,282,625	1,282,625	-
Total technology	<u>-</u>	<u>1,769,915</u>	<u>1,769,915</u>	<u>-</u>
Asset management				
Contractual services	-	135,895	135,895	-
Total asset management	<u>-</u>	<u>135,895</u>	<u>135,895</u>	<u>-</u>
Fleet management				
Capital outlay	-	4,078,181	4,068,375	9,806
Total fleet management	<u>-</u>	<u>4,078,181</u>	<u>4,068,375</u>	<u>9,806</u>
Finance				
Contractual services	275,000	525,000	252,995	272,005
Other	140,000	940,000	302,844	637,156
Total finance	<u>415,000</u>	<u>1,465,000</u>	<u>555,839</u>	<u>909,161</u>
Total general government	<u>665,000</u>	<u>14,739,229</u>	<u>13,570,262</u>	<u>1,168,967</u>
Public service				
Refuse collection				
Contractual services	17,300,000	17,300,000	17,294,999	5,001
Total refuse collection	<u>17,300,000</u>	<u>17,300,000</u>	<u>17,294,999</u>	<u>5,001</u>
Total public service	<u>17,300,000</u>	<u>17,300,000</u>	<u>17,294,999</u>	<u>5,001</u>
Public safety				
Police				
Capital outlay	-	2,795,852	2,795,852	-
Total police	<u>-</u>	<u>2,795,852</u>	<u>2,795,852</u>	<u>-</u>
Total public safety	<u>-</u>	<u>2,795,852</u>	<u>2,795,852</u>	<u>-</u>
Recreation and Parks				
Recreation and Parks				
Contractual services	-	880,000	880,000	-
Total recreation and parks	<u>-</u>	<u>880,000</u>	<u>880,000</u>	<u>-</u>
Total recreation and parks	<u>-</u>	<u>880,000</u>	<u>880,000</u>	<u>-</u>
Debt service				
Principal retirement and payment of obligation under capitalized lease	3,318,000	86,578,000	81,285,553	5,292,447
Interest and fiscal charges	250,000	40,519,735	26,187,186	14,332,549
Total debt service	<u>3,568,000</u>	<u>127,097,735</u>	<u>107,472,739</u>	<u>19,624,996</u>
Total expenditures	<u>21,533,000</u>	<u>162,812,816</u>	<u>142,013,852</u>	<u>20,798,964</u>
Excess of revenues over expenditures	171,315,889	30,036,073	71,868,537	41,832,464

(continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Special Income Tax
Budget Basis
Year ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Other financing sources (uses)				
Operating transfers in	7,151,111	7,151,111	7,151,111	-
Operating transfers out	(179,515,180)	(80,247,255)	(80,239,743)	7,512
Payment to refunded bond escrow agent	-	-	-	-
Total other financing sources (uses)	<u>(172,364,069)</u>	<u>(73,096,144)</u>	<u>(73,088,632)</u>	<u>7,512</u>
Net change in fund balances	(1,048,180)	(43,060,071)	(1,220,095)	41,839,976
Fund balance at beginning of year	150,288,265	150,288,265	150,288,265	-
Lapsed encumbrances	13,438,668	13,438,668	13,438,668	-
Fund balance at end of year	<u>\$ 162,678,753</u>	<u>\$ 120,666,862</u>	<u>\$ 162,506,838</u>	<u>\$ 41,839,976</u>

City of Columbus, Ohio

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City of Columbus, Ohio

Other Governmental Funds

Special Revenue Funds – used to account for revenues derived from specific taxes, grants, or other restricted revenue sources. City ordinances or Federal and/or State statutes specify the uses and limitations of each Special Revenue Fund. The title of the funds is descriptive of the activities involved. RiverSouth and Columbus Next Generation are separate legal entities defined as blended component units of the City for financial reporting purposes; therefore, there is no Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual included in this report for RiverSouth and Columbus Next Generation. The Special Revenue Funds are:

City Ordinances

- RiverSouth
- Columbus Next Generation
- Land Management
- Area Commissions
- Special Purpose
- Mayor’s Education Charitable Trust
- Columbus Community Relations
- Housing/Business Tax Incentives
- Hester Dysart Paramedic Education
- Hotel-Motel Tax
- Emergency Human Services
- Private Leisure Assistance for Youth
- Tree Replacement
- Gatrell Arts Vocational Rehabilitation
- Columbus Housing Fund
- Neighborhood Economic Development
- Fire Quarter Master Incentive Travel
- Columbus JEDD Revenue
- Development Services
- Private Construction Inspection
- Health
- Municipal Motor Vehicle Tax
- City Parking Meter Contribution
- Parking Meter Program
- E-911
- Treasury Investment Earnings
- Casino
- Westside Community Fund
- Recreation & Parks Operations
- Reynolds Crossing Special Assessments
- DPU Small Business Education & Training
- Mined Assets
- Private Grants
- Urban Site Acquisition Loan
- Photo Red Light
- Property Management
- Collection Fees
- City Attorney Mediation
- Environmental
- Citywide Training Entrepreneurial
- Police Continuing Professional Training

State Statutes

To Account for Shared Revenues, Fines, and Other Special Revenues

- Law Enforcement
- Drivers Alcohol Treatment
- Municipal Court Special Projects
- Municipal Court Clerk
- County Auto License
- Street Const. Maintenance & Repair

Federal and/or State Statutes

To Account for Grants and Subsidies

- HOME Program
- HOPE Program
- HUD Section 108 Loans
- General Government Grants
- Urban Development Action Grants
- Community Development Act
- Health Department Grants
- Recreation & Parks Grants
- Recreation & Parks (COAAA) Grants

City of Columbus, Ohio

Other Governmental Funds (continued)

Debt Service Funds – used to account for the accumulation of resources for and payment of general obligation principal, interest, and related expenditures.

- Tax Increment Financing (TIFs)
- Recreation Debt Service
- Capitol South Debt Service

Capital Project Funds – used to account for financial resources used for the acquisition and construction of major capital facilities other than those financed by proprietary funds and fiduciary funds. The titles of the funds are descriptive of the activities involved. The Capital Projects Funds classified by the primary sources of funding are:

Debt Proceeds

- Public Safety
- Parks & Recreation
- Refuse Collection
- Streets & Highways
- Health
- Governmental Super B.A.B.
- Recreation & Parks Taxable Bonds
- Nationwide Development Bond
- Lyra/Gemini/Polaris/Antares Imp
- Construction Management Taxable Bonds
- Construction Management
- Northland & Other Acquisitions
- Development Taxable Bonds
- Easton Infrastructure Improvements
- Bond Fund – HR and City Attorney
- Polaris Interchange
- Northwest Corridor
- Northeast Corridor
- Southeast Growth Area
- East Broad St Growth Area
- Municipal Court Clerk Capital Projects
- High/Goodale Street
- Housing Preservation
- Auditor Bond
- Neighborhood Health Ctr Cap Reserve
- Boathouse Improvement Costs
- Development Revolving Loans-Grants
- Reynoldsburg Columbus Pay as We Grow
- Harrison West Recreation Park
- RiverSouth Lifestyle
- Governmental B.A.B.
- Tax Increment Financing (TIFs)

Grant Revenue and Other Funding Sources

- Short North SID
- Parks & Rec. Permanent Improvement
- General Permanent Improvement
- Transportation Improvement Program
- State Issue 2-Streets
- Federal State Highway Engineering
- Street & Highway Improvement

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2015
 (amounts expressed in thousands)

	Special Revenue									
	RiverSouth	Columbus Next Generation	HOME Program	HOPE Program	HUD Section 108 Loans	Land Management	Law Enforcement	Government Grants	General	
ASSETS										
Cash and cash equivalents:										
Cash and investments with treasurer	\$ -	\$ -	\$ 1,152	\$ 24	\$ 67	\$ 1,878	\$ 3,397	\$ 4,153		
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-	-	-
Cash and investments with trustee	73	480	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	1,012	-	18	-	-	5	564		
Due from other:										
Governments	-	-	-	-	-	-	-	4,209		
Funds	-	-	-	-	-	-	-	-		
Other assets	2	4	-	-	-	-	-	-		
Total assets	<u>\$ 75</u>	<u>\$ 1,496</u>	<u>\$ 1,152</u>	<u>\$ 42</u>	<u>\$ 67</u>	<u>\$ 1,878</u>	<u>\$ 3,402</u>	<u>\$ 8,926</u>		
LIABILITIES										
Accounts payable										
Due to other:										
Funds	-	17	72	-	-	42	67	1,110		
Advances from grantors	-	-	-	-	-	-	-	-		
Accrued wages and benefits	-	-	13	-	-	11	-	61		
Total liabilities	<u>-</u>	<u>17</u>	<u>85</u>	<u>-</u>	<u>-</u>	<u>53</u>	<u>67</u>	<u>1,171</u>		
DEFERRED INFLOWS OF RESOURCES										
FUND BALANCES										
Restricted	75	1,479	1,067	42	67	-	3,335	6,556		
Committed	-	-	-	-	-	1,825	-	-		
Total fund balances	<u>75</u>	<u>1,479</u>	<u>1,067</u>	<u>42</u>	<u>67</u>	<u>1,825</u>	<u>3,335</u>	<u>6,556</u>		
Total liabilities, deferred inflows and fund balances	<u>\$ 75</u>	<u>\$ 1,496</u>	<u>\$ 1,152</u>	<u>\$ 42</u>	<u>\$ 67</u>	<u>\$ 1,878</u>	<u>\$ 3,402</u>	<u>\$ 8,926</u>		

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2015
 (amounts expressed in thousands)

	Special Revenue									
	Mayor's									
	Area	Special Purpose	Education Charitable Trust	Drivers Alcohol Treatment	Municipal Court Special Projects	Municipal Court Clerk	Columbus Community Relations	Housing / Business Tax Incentives		
ASSETS										
Cash and cash equivalents:										
Cash and investments with treasurer	\$ 46	\$ 2,792	\$ 64	\$ 1,239	\$ 1,376	\$ 2,984	\$ 58	\$ 412		
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-		
Cash and investments with trustee	-	-	-	-	-	-	-	-		
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	-	-		
Due from other:										
Governments	-	-	-	-	-	-	-	-		
Funds	-	-	-	-	-	-	-	-		
Other assets	-	-	-	-	-	-	-	-		
Total assets	<u>\$ 46</u>	<u>\$ 2,792</u>	<u>\$ 64</u>	<u>\$ 1,239</u>	<u>\$ 1,376</u>	<u>\$ 2,984</u>	<u>\$ 58</u>	<u>\$ 412</u>		
LIABILITIES										
Accounts payable	-	5	-	-	30	75	-	-		
Due to other:										
Funds	-	-	-	-	-	-	-	-		
Advances from grantors	-	-	-	-	-	-	-	-		
Accrued wages and benefits	-	2	-	-	80	50	-	2		
Total liabilities	<u>-</u>	<u>7</u>	<u>-</u>	<u>-</u>	<u>110</u>	<u>125</u>	<u>-</u>	<u>2</u>		
DEFERRED INFLOWS OF RESOURCES	-	-	-	-	-	-	-	-		
FUND BALANCES										
Restricted	-	-	-	-	1,266	2,859	-	-		
Committed	46	2,785	64	1,239	-	-	58	410		
Total fund balances	<u>46</u>	<u>2,785</u>	<u>64</u>	<u>1,239</u>	<u>1,266</u>	<u>2,859</u>	<u>58</u>	<u>410</u>		
Total liabilities, deferred inflows and fund balances	<u>\$ 46</u>	<u>\$ 2,792</u>	<u>\$ 64</u>	<u>\$ 1,239</u>	<u>\$ 1,376</u>	<u>\$ 2,984</u>	<u>\$ 58</u>	<u>\$ 412</u>		

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2015
 (amounts expressed in thousands)

	Special Revenue										Neighborhood Economic Development Fund	
	Private											
	Hester Dysart Paramedic Education	Hotel-Motel Tax	Emergency Human Services	Leisure Assistance for Youth	Tree Replacement	Gatrell Arts Vocational Rehabilitation	Columbus Housing Fund					
ASSETS												
Cash and cash equivalents:												
Cash and investments with treasurer	\$ 118	\$ 12	\$ 2,041	\$ 1	\$ 1	\$ 11	\$ -	\$ -	\$ 35	\$ 11	\$ -	\$ 678
Cash and investments with fiscal and escrow agents	-	-	-	760	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	-	-	-	-	-	-
Due from other:												
Governments	-	-	-	-	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-	-	-	-
Total assets	<u>\$ 118</u>	<u>\$ 12</u>	<u>\$ 2,041</u>	<u>\$ 761</u>	<u>\$ 1</u>	<u>\$ 11</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 35</u>	<u>\$ 11</u>	<u>\$ -</u>	<u>\$ 678</u>
LIABILITIES												
Accounts payable	-	-	341	-	-	-	-	-	-	-	-	-
Due to other:												
Funds	-	-	-	-	-	-	-	-	-	-	-	-
Advances from grantors	-	-	-	-	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>341</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES												
Restricted	-	-	-	-	-	-	-	-	-	-	-	-
Committed	118	12	1,700	761	35	11	-	-	35	11	-	678
Total fund balances	<u>118</u>	<u>12</u>	<u>1,700</u>	<u>761</u>	<u>35</u>	<u>11</u>	<u>-</u>	<u>-</u>	<u>35</u>	<u>11</u>	<u>-</u>	<u>678</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 118</u>	<u>\$ 12</u>	<u>\$ 2,041</u>	<u>\$ 761</u>	<u>\$ 35</u>	<u>\$ 11</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 35</u>	<u>\$ 11</u>	<u>\$ -</u>	<u>\$ 678</u>

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2015
 (amounts expressed in thousands)

Fire Quarter Master	Special Revenue									
	Incentive Travel Fund	Columbus JEDD Revenue	Development Services	Private Construction Inspection	Urban Dev. Action Grants	Community Development Act	Health	Health	Department Grants	Health
\$ 37	\$ 430	\$ 12,997	\$ 2,250	\$ 313	\$ 2,324	\$ 1,518	\$ 710			
-	-	-	-	-	-	-	-	-	-	-
-	-	-	477	7	5,152	14	-	-	-	-
-	-	-	-	-	124	-	1,239	-	-	-
-	-	-	-	-	-	-	-	-	-	-
<u>37</u>	<u>430</u>	<u>12,997</u>	<u>2,727</u>	<u>320</u>	<u>7,600</u>	<u>1,532</u>	<u>1,949</u>			
-	-	188	9	-	46	134	666			
-	-	64	23	-	-	11	868			
-	-	-	-	-	-	-	-			
-	-	506	46	-	154	728	415			
-	-	<u>758</u>	<u>78</u>	-	<u>200</u>	<u>873</u>	<u>1,949</u>			
-	-	-	-	-	-	-	-			
-	-	-	-	-	-	-	-			
37	430	12,239	2,649	320	7,400	659	-			
37	430	12,239	2,649	320	7,400	659	-			
37	430	12,997	2,727	320	7,600	1,532	1,949			

ASSETS

Cash and cash equivalents:
 Cash and investments with treasurer
 Cash and investments with fiscal and escrow agents
 Cash and investments with trustee
 Receivables (net of allowances for uncollectibles)
 Due from other:
 Governments
 Funds
 Other assets

Total assets

LIABILITIES

Accounts payable
 Due to other:
 Funds
 Advances from grantors
 Accrued wages and benefits

Total liabilities

DEFERRED INFLOWS OF RESOURCES

FUND BALANCES

Restricted
 Committed

Total fund balances

Total liabilities, deferred inflows and fund balances

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2015
 (amounts expressed in thousands)

		Special Revenue						
		Street Const. Maintenance & Repair	Municipal Motor Vehicle Tax	City Parking Meter Contribution	Parking Meter Program	E-911	Treasury Investment Earnings	Casino
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 3,000	\$ 19,612	\$ 2,444	\$ 1,400	\$ 2,479	\$ 327	\$ 1,436	\$ -
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	396	-	-	3	-	-	-
Due from other:								
Governments	-	16,526	1,716	-	-	-	-	5,274
Funds	-	344	-	-	5	-	-	-
Other assets	-	-	-	-	-	-	-	-
Total assets	\$ 3,000	\$ 36,878	\$ 4,160	\$ 1,400	\$ 2,487	\$ 327	\$ 1,436	\$ 5,274
LIABILITIES								
Accounts payable	-	418	52	-	76	-	-	702
Due to other:								
Funds	-	242	-	-	-	-	1,436	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	1,002	-	-	23	-	-	-
Total liabilities	-	1,662	52	-	99	-	1,436	702
DEFERRED INFLOWS OF RESOURCES	-	11,347	1,138	-	-	-	-	2,573
FUND BALANCES								
Restricted	-	23,869	2,970	-	-	-	-	-
Committed	3,000	-	-	1,400	2,388	327	-	1,999
Total fund balances	3,000	23,869	2,970	1,400	2,388	327	-	1,999
Total liabilities, deferred inflows and fund balances	\$ 3,000	\$ 36,878	\$ 4,160	\$ 1,400	\$ 2,487	\$ 327	\$ 1,436	\$ 5,274

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2015
 (amounts expressed in thousands)

Westside Community Fund	Special Revenue							Mined Assets
	Recreation & Parks Grants	Recreation & Parks Operations	Parks (COAAA) Grants	Recreation & Parks Crossing Special Assessments	Reynolds	DPU Small Business Education and Training		
\$ 1,293	\$ 1,073	\$ 2,213	\$ 8,346	\$ -	\$ 15	\$ 1,501		
-	-	-	-	-	-	-		
-	-	-	10	2,887	-	-		
-	-	-	2,447	-	-	-		
-	-	46	-	-	-	-		
-	-	-	-	-	-	-		
Total assets	\$ 1,073	\$ 2,259	\$ 10,803	\$ 2,887	\$ 15	\$ 1,501		
LIABILITIES								
-	418	338	2,675	-	-	-		
-	-	24	-	-	-	-		
-	-	-	7,033	-	-	-		
-	-	1,036	659	-	-	-		
-	418	1,398	10,367	-	-	-		
-	-	-	-	2,562	-	-		
DEFERRED INFLOWS OF RESOURCES								
FUND BALANCES								
-	655	-	436	-	-	-		
1,293	-	861	-	325	15	1,501		
1,293	655	861	436	325	15	1,501		
\$ 1,293	\$ 1,073	\$ 2,259	\$ 10,803	\$ 2,887	\$ 15	\$ 1,501		

(continued)

ASSETS
 Cash and cash equivalents:
 Cash and investments with treasurer
 Cash and investments with fiscal and escrow agents
 Cash and investments with trustee
 Receivables (net of allowances for uncollectibles)
 Due from other:
 Governments
 Funds
 Other assets

LIABILITIES
 Accounts payable
 Due to other:
 Funds
 Advances from grantors
 Accrued wages and benefits
 Total liabilities

DEFERRED INFLOWS OF RESOURCES

FUND BALANCES
 Restricted
 Committed
 Total fund balances
 Total liabilities, deferred inflows and fund balances

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2015
 (amounts expressed in thousands)

	Special Revenue						
	Private Grants	Urban Site Acquisition Loan Fund	Photo Red Light Fund	Property Management	Collection Fees	City Attorney Mediation	Environmental Fund
ASSETS							
Cash and cash equivalents:							
Cash and investments with treasurer	\$ 613	\$ 589	\$ 74	\$ 1,348	\$ 237	\$ 48	\$ 100
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	5
Cash and investments with trustee	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	-
Due from other:							
Governments	1,700	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-
Total assets	<u>\$ 2,313</u>	<u>\$ 589</u>	<u>\$ 74</u>	<u>\$ 1,348</u>	<u>\$ 237</u>	<u>\$ 48</u>	<u>\$ 105</u>
LIABILITIES							
Accounts payable	18	-	-	28	237	-	-
Due to other:							
Funds	-	-	-	-	-	-	-
Advances from grantors	-	-	-	-	-	-	-
Accrued wages and benefits	6	-	-	-	-	-	-
Total liabilities	<u>24</u>	<u>-</u>	<u>-</u>	<u>28</u>	<u>237</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES	-	-	-	-	-	-	-
FUND BALANCES							
Restricted	-	-	-	-	-	-	-
Committed	2,289	589	74	1,320	-	48	105
Total fund balances	<u>2,289</u>	<u>589</u>	<u>74</u>	<u>1,320</u>	<u>-</u>	<u>48</u>	<u>105</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 2,313</u>	<u>\$ 589</u>	<u>\$ 74</u>	<u>\$ 1,348</u>	<u>\$ 237</u>	<u>\$ 48</u>	<u>\$ 105</u>

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2015
 (amounts expressed in thousands)

	Special Revenue			Total
	Citywide	Police		
	Training	Continuing	Nonmajor	
	Entrepreneurial	Professional	Special	
	Fund	Training Fund	Revenue	
ASSETS				
Cash and cash equivalents:				
Cash and investments with treasurer	\$ 46	\$ 142	\$ 91,453	
Cash and investments with fiscal and escrow agents	-	-	765	
Cash and investments with trustee	-	-	553	
Receivables (net of allowances for uncollectibles)	-	-	10,545	
Due from other:			-	
Governments	-	-	33,235	
Funds	-	-	395	
Other assets	-	-	6	
Total assets	<u>\$ 46</u>	<u>\$ 142</u>	<u>\$ 136,952</u>	
LIABILITIES				
Accounts payable	-	-	7,764	
Due to other:				
Funds	-	-	2,668	
Advances from grantors	-	-	7,033	
Accrued wages and benefits	-	-	4,794	
Total liabilities	<u>-</u>	<u>-</u>	<u>22,259</u>	
DEFERRED INFLOWS OF RESOURCES				
	-	-	18,819	
FUND BALANCES				
Restricted	-	-	52,396	
Committed	46	142	43,478	
Total fund balances	<u>46</u>	<u>142</u>	<u>95,874</u>	
Total liabilities, deferred inflows and fund balances	<u>\$ 46</u>	<u>\$ 142</u>	<u>\$ 136,952</u>	

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2015
 (amounts expressed in thousands)

	Debt Service						
	Easton TIF	Polaris TIF	Tuttle Crossing TIF	Nationwide Pen Site TIF	Nationwide Off Sites TIF	Gateway OSU TIF	Brewery District TIF
ASSETS							
Cash and cash equivalents:							
Cash and investments with treasurer	\$ 3,659	\$ 2,583	\$ -	\$ 901	\$ 1,986	\$ -	\$ 1,501
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	6,805	3,754	650	901	2,003	250	552
Due from other:							
Governments	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-
Total assets	<u>\$ 10,464</u>	<u>\$ 6,337</u>	<u>\$ 650</u>	<u>\$ 1,802</u>	<u>\$ 3,989</u>	<u>\$ 250</u>	<u>\$ 2,053</u>
LIABILITIES							
Accounts payable	-	-	-	366	1,096	-	-
Due to other:							
Funds	-	-	-	536	893	-	-
Advances from grantors	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-
Total liabilities	-	-	-	<u>902</u>	<u>1,989</u>	-	-
DEFERRED INFLOWS OF RESOURCES	<u>6,800</u>	<u>3,750</u>	<u>650</u>	<u>900</u>	<u>2,000</u>	<u>250</u>	<u>550</u>
FUND BALANCES							
Restricted	3,664	2,587	-	-	-	-	1,503
Committed	-	-	-	-	-	-	-
Total fund balances	<u>3,664</u>	<u>2,587</u>	-	-	-	-	<u>1,503</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 10,464</u>	<u>\$ 6,337</u>	<u>\$ 650</u>	<u>\$ 1,802</u>	<u>\$ 3,989</u>	<u>\$ 250</u>	<u>\$ 2,053</u>

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2015
 (amounts expressed in thousands)

	Debt Service						
	Waggoner Road TIF	Recreation Debt Service	Rocky Fork TIF	Lucent TIF	East Broad Dominion TIF	Waggoner M/I TIF	East Broad Commercial TIF
ASSETS							
Cash and cash equivalents:							
Cash and investments with treasurer	\$ 3,209	\$ 1	\$ 1,946	\$ 1,732	\$ 1,474	\$ 1,774	\$ 2,256
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	355	-	1,225	550	275	350	225
Due from other:							
Governments	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-
Total assets	<u>\$ 3,564</u>	<u>\$ 1</u>	<u>\$ 3,171</u>	<u>\$ 2,282</u>	<u>\$ 1,749</u>	<u>\$ 2,124</u>	<u>\$ 2,481</u>
LIABILITIES							
Accounts payable	-	-	-	-	-	-	-
Due to other:							
Funds	-	-	-	-	-	-	-
Advances from grantors	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-
DEFERRED INFLOWS OF RESOURCES	350	-	1,225	550	275	350	225
FUND BALANCES							
Restricted	3,214	1	1,946	1,732	1,474	1,774	2,256
Committed	-	-	-	-	-	-	-
Total fund balances	<u>3,214</u>	<u>1</u>	<u>1,946</u>	<u>1,732</u>	<u>1,474</u>	<u>1,774</u>	<u>2,256</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 3,564</u>	<u>\$ 1</u>	<u>\$ 3,171</u>	<u>\$ 2,282</u>	<u>\$ 1,749</u>	<u>\$ 2,124</u>	<u>\$ 2,481</u>

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2015
 (amounts expressed in thousands)

	Debt Service						
	Lucent Commercial TIF	Brewery District II TIF	Grange Urban Redevelopment TIF	Gowdy Field TIF	Short North TIF	Hayden Run South TIF	Grange II Urban Redevelopment TIF
ASSETS							
Cash and cash equivalents:							
Cash and investments with treasurer	\$ 1,371	\$ 785	\$ 171	\$ -	\$ -	\$ 5,611	\$ 78
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	260	130	350	100	1,300	1,500	160
Due from other:							
Governments	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-
Total assets	<u>\$ 1,631</u>	<u>\$ 915</u>	<u>\$ 521</u>	<u>\$ 100</u>	<u>\$ 1,300</u>	<u>\$ 7,111</u>	<u>\$ 238</u>
LIABILITIES							
Accounts payable	-	-	-	-	-	-	-
Due to other:							
Funds	-	-	-	-	-	-	-
Advances from grantors	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-
DEFERRED INFLOWS OF RESOURCES	260	130	350	100	1,300	1,500	160
FUND BALANCES							
Restricted	1,371	785	171	-	-	5,611	78
Committed	-	-	-	-	-	-	-
Total fund balances	<u>1,371</u>	<u>785</u>	<u>171</u>	-	-	<u>5,611</u>	<u>78</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 1,631</u>	<u>\$ 915</u>	<u>\$ 521</u>	<u>\$ 100</u>	<u>\$ 1,300</u>	<u>\$ 7,111</u>	<u>\$ 238</u>

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2015
 (amounts expressed in thousands)

	<u>Debt Service</u>		
	<u>Columbus</u>	<u>Capitol South</u>	<u>Total</u>
	<u>Downtown</u>	<u>Nonmajor</u>	<u>Debt Service</u>
	<u>TIF</u>		
ASSETS			
Cash and cash equivalents:			
Cash and investments with treasurer	\$ 370	\$ 399	\$ 31,807
Cash and investments with fiscal and escrow agents	-	-	-
Cash and investments with trustee	-	-	-
Receivables (net of allowances for uncollectibles)	685	-	22,380
Due from other:			
Governments	-	-	-
Funds	-	-	-
Other assets	-	-	-
Total assets	<u>\$ 1,055</u>	<u>\$ 399</u>	<u>\$ 54,187</u>
LIABILITIES			
Accounts payable	-	-	1,462
Due to other:			
Funds	-	-	1,429
Advances from grantors	-	-	-
Accrued wages and benefits	-	-	-
Total liabilities	-	-	<u>2,891</u>
DEFERRED INFLOWS OF RESOURCES			
	685	-	<u>22,360</u>
FUND BALANCES			
Restricted	370	399	28,936
Committed	-	-	-
Total fund balances	<u>370</u>	<u>399</u>	<u>28,936</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 1,055</u>	<u>\$ 399</u>	<u>\$ 54,187</u>

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2015
 (amounts expressed in thousands)

Capital Projects

	Public Safety	Parks & Recreation	Refuse Collection	Streets & Highways	Health	Governmental Super B.A.B.	Recreation & Parks Taxable Bonds	Short North SID
\$	28,647	34,424	7,552	125,622	154	507	620	372
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	1	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total assets	<u>\$ 28,647</u>	<u>\$ 34,424</u>	<u>\$ 7,552</u>	<u>\$ 125,622</u>	<u>\$ 154</u>	<u>\$ 508</u>	<u>\$ 620</u>	<u>\$ 372</u>
	1,482	3,959	57	3,024	53	5	115	-
	-	46	-	359	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total liabilities	<u>1,482</u>	<u>4,005</u>	<u>57</u>	<u>3,383</u>	<u>53</u>	<u>5</u>	<u>115</u>	<u>-</u>
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
FUND BALANCES	27,165	30,419	7,495	122,239	101	503	505	372
Restricted	-	-	-	-	-	-	-	-
Committed	27,165	30,419	7,495	122,239	101	503	505	372
Total liabilities, deferred inflows and fund balances	<u>\$ 28,647</u>	<u>\$ 34,424</u>	<u>\$ 7,552</u>	<u>\$ 125,622</u>	<u>\$ 154</u>	<u>\$ 508</u>	<u>\$ 620</u>	<u>\$ 372</u>

(continued)

ASSETS

Cash and cash equivalents:
 Cash and investments with treasurer
 Cash and investments with fiscal and escrow agents
 Cash and investments with trustee
 Receivables (net of allowances for uncollectibles)
 Due from other:
 Governments
 Funds
 Other assets

Total assets

LIABILITIES

Accounts payable
 Due to other:
 Funds
 Advances from grantors
 Accrued wages and benefits

Total liabilities

DEFERRED INFLOWS OF RESOURCES

FUND BALANCES

Restricted
 Committed

Total fund balances

Total liabilities, deferred inflows and fund balances

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2015
 (amounts expressed in thousands)

Capital Projects

	Easton Infrastructure Improvement	Bond Fund - HR and City Attorney	Transportation Improvement Program	State Issue 2 - Streets	Federal State Highway Engineering	Street & Highway Improvement	Polaris Interchange	Northwest Corridor
\$	-	\$ 760	\$ 1,939	\$ 1,189	\$ 1,110	\$ 14,024	\$ 798	\$ 1,217
	-	-	-	-	-	-	-	-
	-	-	-	-	-	15	-	-
	-	-	1,155	48	3,222	163	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	\$ 760	\$ 3,094	\$ 1,237	\$ 4,332	\$ 14,202	\$ 798	\$ 1,217
	-	-	-	74	1,087	255	-	31
	-	-	-	14	71	8	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	88	1,158	263	-	31
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	760	3,094	1,149	3,174	13,939	798	1,186
	-	-	-	-	-	-	-	-
	-	760	3,094	1,149	3,174	13,939	798	1,186
\$	-	\$ 760	\$ 3,094	\$ 1,237	\$ 4,332	\$ 14,202	\$ 798	\$ 1,217

ASSETS

Cash and cash equivalents:
 Cash and investments with treasurer
 Cash and investments with fiscal and escrow agents
 Cash and investments with trustee
 Receivables (net of allowances for uncollectibles)
 Due from other:
 Governments
 Funds
 Other assets
Total assets

LIABILITIES

Accounts payable
 Due to other:
 Funds
 Advances from grantors
 Accrued wages and benefits
Total liabilities

DEFERRED INFLOWS OF RESOURCES

FUND BALANCES

Restricted
 Committed
Total fund balances
Total liabilities, deferred inflows and fund balances

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2015
 (amounts expressed in thousands)

		Capital Projects							
		Alum Creek- Watkins Rd TIF	I-70 Cap- S.High TIF	Morse Rd TIF	Pen West East TIF	Pen West West TIF	Jeffrey Place TIF	Italian Village TIF	Crosswoods TIF
ASSETS									
Cash and cash equivalents:									
Cash and investments with treasurer	\$ 7	\$ 480	\$ 3,619	\$ -	\$ 473	\$ -	\$ -	\$ -	\$ 317
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	125	10	250	350	100	630	1,075	-	165
Due from other:									
Governments	-	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-
Total assets	\$ 132	\$ 490	\$ 3,869	\$ 350	\$ 573	\$ 630	\$ 1,075	\$ -	\$ 482
LIABILITIES									
Accounts payable	-	-	-	-	-	-	-	-	-
Due to other:									
Funds	-	-	-	-	-	-	-	-	-
Advances from grantors	-	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-	-	-
DEFERRED INFLOWS OF RESOURCES	125	10	250	350	100	630	1,075	-	165
FUND BALANCES									
Restricted	7	480	3,619	-	473	-	-	-	317
Committed	-	-	-	-	-	-	-	-	-
Total fund balances	7	480	3,619	-	473	-	-	-	317
Total liabilities, deferred inflows and fund balances	\$ 132	\$ 490	\$ 3,869	\$ 350	\$ 573	\$ 630	\$ 1,075	\$ -	\$ 482

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2015
 (amounts expressed in thousands)

Capital Projects

	West Edge I TIF	West Edge II TIF	Northland TIF	AC Humko I TIF	AC Humko II TIF	Hayden Run N TIF	Preserve TIF	Dublin- Granville S TIF
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 358	\$ 298	\$ 484	\$ -	\$ 42	\$ 6,039	\$ 529	\$ 135
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	60	50	80	220	720	950	730	30
Due from other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
Total assets	<u>\$ 418</u>	<u>\$ 348</u>	<u>\$ 564</u>	<u>\$ 220</u>	<u>\$ 762</u>	<u>\$ 6,989</u>	<u>\$ 1,259</u>	<u>\$ 165</u>
LIABILITIES								
Accounts payable	-	-	-	-	-	-	-	-
Due to other:								
Funds	-	-	-	-	-	-	-	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-	-
DEFERRED INFLOWS OF RESOURCES	60	50	80	220	720	950	730	30
FUND BALANCES								
Restricted	358	298	484	-	42	6,039	529	135
Committed	-	-	-	-	-	-	-	-
Total fund balances	<u>358</u>	<u>298</u>	<u>484</u>	<u>-</u>	<u>42</u>	<u>6,039</u>	<u>529</u>	<u>135</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 418</u>	<u>\$ 348</u>	<u>\$ 564</u>	<u>\$ 220</u>	<u>\$ 762</u>	<u>\$ 6,989</u>	<u>\$ 1,259</u>	<u>\$ 165</u>

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2015
 (amounts expressed in thousands)

		Capital Projects									
	Dublin- Granville N TIF	Albany Crossing TIF	Ulry-Central College TIF	Upper Albany West TIF	Hamilton Central College TIF	New Albany W-Central College TIF	Rickenbacker West TIF	Blauser- Summerlyn TIF			
ASSETS											
Cash and cash equivalents:											
Cash and investments with treasurer	\$ 769	\$ 2,340	\$ 109	\$ 2,709	\$ 607	\$ 223	\$ 191	\$ 220			
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-			
Cash and investments with trustee	-	-	-	-	-	-	-	-			
Receivables (net of allowances for uncollectibles)	100	775	50	780	1	220	400	65			
Due from other:											
Governments	-	-	-	-	-	-	-	-			
Funds	-	-	-	-	-	-	-	-			
Other assets	-	-	-	-	-	-	-	-			
Total assets	<u>\$ 869</u>	<u>\$ 3,115</u>	<u>\$ 159</u>	<u>\$ 3,489</u>	<u>\$ 608</u>	<u>\$ 443</u>	<u>\$ 591</u>	<u>\$ 285</u>			
LIABILITIES											
Accounts payable	-	-	-	-	-	-	-	-			
Due to other:											
Funds	-	-	-	-	-	-	-	-			
Advances from grantors	-	-	-	-	-	-	-	-			
Accrued wages and benefits	-	-	-	-	-	-	-	-			
Total liabilities	-	-	-	-	-	-	-	-			
DEFERRED INFLOWS OF RESOURCES	100	775	50	780	1	220	400	65			
FUND BALANCES											
Restricted	769	2,340	109	2,709	607	223	191	220			
Committed	-	-	-	-	-	-	-	-			
Total fund balances	<u>769</u>	<u>2,340</u>	<u>109</u>	<u>2,709</u>	<u>607</u>	<u>223</u>	<u>191</u>	<u>220</u>			
Total liabilities, deferred inflows and fund balances	<u>\$ 869</u>	<u>\$ 3,115</u>	<u>\$ 159</u>	<u>\$ 3,489</u>	<u>\$ 608</u>	<u>\$ 443</u>	<u>\$ 591</u>	<u>\$ 285</u>			

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2015
 (amounts expressed in thousands)

	Capital Projects							Total	Total
	One Neighborhood TIF	Weinland Park TIF	OhioHealth TIF	Third & Olentangy TIF	North Broadway TIF	Columbus Commons TIF	Nonmajor Capital Projects		
ASSETS									
Cash and cash equivalents:									
Cash and investments with treasurer	\$ 33	\$ -	\$ -	\$ 1,540	\$ 3	\$ 15	\$ 374,282	\$ 497,542	
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	765	
Cash and investments with trustee	-	-	-	-	-	-	-	553	
Receivables (net of allowances for uncollectibles)	10	80	475	625	3	15	9,818	42,743	
Due from other:									
Governments	-	-	-	-	-	-	4,588	37,823	
Funds	-	-	-	-	-	-	-	395	
Other assets	-	-	-	-	-	-	-	6	
Total assets	\$ 43	\$ 80	\$ 475	\$ 2,165	\$ 6	\$ 30	\$ 388,688	\$ 579,827	
LIABILITIES									
Accounts payable	-	-	-	-	-	-	13,775	23,001	
Due to other:									
Funds	-	-	-	-	-	-	498	4,595	
Advances from grantors	-	-	-	-	-	-	-	7,033	
Accrued wages and benefits	-	-	-	-	-	-	-	4,794	
Total liabilities	-	-	-	-	-	-	14,273	39,423	
DEFERRED INFLOWS OF RESOURCES	10	80	475	625	3	15	9,799	50,978	
FUND BALANCES									
Restricted	33	-	-	1,540	3	15	364,616	445,948	
Committed	-	-	-	-	-	-	-	43,478	
Total fund balances	33	-	-	1,540	3	15	364,616	489,426	
Total liabilities, deferred inflows and fund balances	\$ 43	\$ 80	\$ 475	\$ 2,165	\$ 6	\$ 30	\$ 388,688	\$ 579,827	

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2015
 (amounts expressed in thousands)

	Special Revenue									
	RiverSouth	Columbus Next Generation	HOME Program	HOPE Program	HUD Section 108 Loans	Land Management	Law Enforcement	General Government	Grants	
REVENUES										
Income taxes	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -
Grants and subsidies	-	-	4,016	-	-	-	-	-	7	12,164
Investment income	-	-	-	-	-	-	-	-	20	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	899
Miscellaneous	-	54	4	-	-	1,827	-	-	1,319	201
Total revenues	-	54	4,020	-	-	1,827	-	-	2,245	12,365
EXPENDITURES										
Current:										
General government	20	-	-	-	-	-	-	-	-	1,528
Public service	-	-	-	-	-	-	-	-	-	168
Public safety	-	-	-	-	-	-	-	-	900	705
Development	-	397	3,965	14	-	1,135	-	-	-	2,101
Health	-	-	-	-	-	-	-	-	-	745
Recreation and parks	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	155	6,683
Debt service:										
Principal retirement - Note G	4,425	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	2,615	-	-	-	-	-	-	-	-	-
Total expenditures	7,060	397	3,965	14	-	1,135	-	-	1,055	11,930
Excess(deficiency) of revenues over expenditures	(7,060)	(343)	55	(14)	-	692	-	-	1,190	435
OTHER FINANCING SOURCES (USES)										
Transfers in	7,040	800	-	-	-	-	-	-	-	3,864
Transfers out	-	(98)	-	-	-	-	-	-	-	(435)
Issuance of debt	-	-	-	-	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	7,040	702	-	-	-	-	-	-	-	3,429
Net change in fund balance	(20)	359	55	(14)	-	692	-	-	1,190	3,864
Fund balances—beginning of year	95	1,120	1,012	56	67	1,133	-	-	2,145	2,692
Fund balances—end of year	\$ 75	\$ 1,479	\$ 1,067	\$ 42	\$ 67	\$ 1,825	\$ -	\$ -	\$ 3,335	\$ 6,556

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2015
 (amounts expressed in thousands)

	Special Revenue									
	Mayor's					Special Revenue				
	Area	Special Purpose	Education Charitable Trust	Drivers Alcohol Treatment	Municipal Court Special Projects	Municipal Court Clerk	Columbus Community Relations	Housing / Business Tax Incentives	Commissions	
REVENUES										
Income taxes	-	\$	-	\$	-	\$	-	\$	-	\$
Grants and subsidies	-	-	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	4	-	-	-	-	-	-	-	119
Shared revenues	-	-	-	141	-	-	-	-	-	161
Charges for services	-	193	-	-	-	-	-	-	-	-
Fines and forfeits	-	27	-	163	-	-	-	-	-	2,266
Miscellaneous	2	791	-	-	393	4	-	-	5	-
Total revenues	2	1,015	-	304	2,210	2,431	-	-	5	119
EXPENDITURES										
Current:										
General government	-	144	-	94	2,777	2,495	-	-	2	-
Public service	-	-	-	-	-	-	-	-	-	-
Public safety	-	95	-	22	-	-	-	-	-	51
Development	34	-	-	-	-	-	-	-	-	-
Health	-	164	-	-	-	-	-	-	-	-
Recreation and parks	-	332	12	-	-	-	-	-	-	-
Capital outlay	-	51	-	-	-	-	-	-	-	-
Debt service:										
Principal retirement - Note G	-	-	-	-	-	260	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	15	-	-	-	-
Total expenditures	34	786	12	116	2,777	2,770	-	-	2	51
Excess(deficiency) of revenues over expenditures	(32)	229	(12)	188	(567)	(339)	-	-	3	68
OTHER FINANCING SOURCES (USES)										
Transfers in	27	6	-	-	390	274	-	-	-	-
Transfers out	-	-	-	(23)	-	(32)	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	27	6	-	(23)	390	242	-	-	-	-
Net change in fund balance	(5)	235	(12)	165	(177)	(97)	-	-	3	68
Fund balances—beginning of year	51	2,550	76	1,074	1,443	2,956	-	-	55	342
Fund balances—end of year	46	2,785	64	1,239	1,266	2,859	-	-	58	410

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2015
 (amounts expressed in thousands)

	Special Revenue										Neighborhood Economic Development Fund	
	Private											
	Hester Dysart Paramedic Education	Hotel-Motel Tax	Emergency Human Services	Leisure Assistance for Youth	Tree Replacement	Gatrell Arts Vocational Rehabilitation	Columbus Housing Fund	Economic Development Fund				
REVENUES												
Income taxes	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$
Grants and subsidies		-	-	-	-	-	-	-	-	-	-	-
Investment income	1	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	16,580	2,282	73	25	25	1,635	201				201
Total revenues	1	16,580	2,282	73	25	25	1,635	201				201
EXPENDITURES												
Current:												
General government	-	16,403	-	-	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-	-	-	-	-
Public safety	4	-	-	-	-	-	-	-	-	-	-	-
Development	-	-	2,091	-	-	-	1,635	-	-	-	-	-
Health	-	-	38	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	94	28	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-
Debt service:												
Principal retirement - Note G	-	-	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	4	16,403	2,129	94	28	28	1,635	-				-
Excess (deficiency) of revenues over expenditures	(3)	177	153	(21)	(3)	(3)	-	-				201
OTHER FINANCING SOURCES (USES)												
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	(190)	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(190)	-	-	-	-	-	-	-	-	-	-
Net change in fund balance	(3)	(13)	153	(21)	(3)	(3)	-	-				201
Fund balances—beginning of year	121	25	1,547	782	38	38	11	477				477
Fund balances—end of year	118	12	1,700	761	35	35	11	678				678

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2015
 (amounts expressed in thousands)

	Fire Quarter	Special Revenue										
		Incentive	Columbus JEDD Revenue	Development Services	Private Construction Inspection	Urban Dev. Action Grants	Community Development Act	Health	Health Department Grants			
REVENUES												
Income taxes	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-	-	7,160	-	21,188
Investment income	-	-	-	-	-	-	-	-	-	16	-	2
Licenses and permits	-	-	16,954	-	-	-	-	-	-	-	2,881	-
Shared revenues	-	115	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	2,877	-	-	-	-	-	112	3,926	743
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	48	-
Miscellaneous	-	-	2,121	1	-	-	-	-	-	498	24	9
Total revenues	-	115	19,075	2,878	6	6	6,879	21,942				
EXPENDITURES												
Current:												
General government	-	-	-	-	-	-	-	-	-	526	-	-
Public service	-	-	-	2,390	-	-	-	-	-	-	-	-
Public safety	26	-	-	-	-	-	-	-	-	-	-	-
Development	-	-	17,091	-	38	-	-	-	-	6,774	-	-
Health	-	-	-	-	-	-	-	-	-	212	7,105	21,870
Recreation and parks	-	-	-	-	-	-	-	-	-	825	-	-
Capital outlay	-	-	734	-	-	-	-	-	-	36	-	72
Debt service:												
Principal retirement - Note G	-	-	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	26	-	17,825	2,390	38	7,105	21,942					
Excess(deficiency) of revenues over expenditures	(26)	115	1,250	488	(32)	(226)						
OTHER FINANCING SOURCES (USES)												
Transfers in	-	-	25	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	25	-	-	-	-	-	-	-	-	-
Net change in fund balance	(26)	115	1,275	488	(32)	(226)						
Fund balances—beginning of year	63	315	10,964	2,161	352	885						
Fund balances—end of year	37	430	12,239	2,649	320	659						

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2015
 (amounts expressed in thousands)

	Special Revenue							
	County Auto License	Street Const. Maintenance & Repair	Municipal Motor Vehicle Tax	City Parking Meter Contribution	Parking Meter Program	E-911	Treasury Investment Earnings	Casino
REVENUES								
Income taxes	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-
Investment income	-	97	-	-	10	-	-	-
Licenses and permits	-	1,868	-	-	-	-	-	-
Shared revenues	3,000	32,952	-	-	-	-	-	4,695
Charges for services	-	12,478	-	-	2,405	1,501	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Miscellaneous	-	3,543	3,570	-	335	-	-	-
Total revenues	3,000	50,938	3,570	-	2,750	1,501	-	4,695
EXPENDITURES								
Current:								
General government	-	-	-	-	-	-	-	-
Public service	3,000	45,361	3,043	-	2,039	-	-	-
Public safety	-	-	-	-	-	1,730	-	-
Development	-	-	-	-	-	-	-	3,330
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-
Capital outlay	-	265	-	-	-	-	-	-
Debt service:								
Principal retirement - Note G	-	-	-	-	-	-	-	750
Interest and fiscal charges	-	-	-	-	-	-	-	552
Total expenditures	3,000	45,626	3,043	-	2,039	1,730	-	4,632
Excess(deficiency) of revenues over expenditures	-	5,312	527	-	711	(229)	-	63
OTHER FINANCING SOURCES (USES)								
Transfers in	-	150	-	-	-	-	-	-
Transfers out	-	(72)	-	-	-	-	-	(250)
Issuance of debt	-	-	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	78	-	-	-	-	-	(250)
Net change in fund balance	-	5,390	527	-	711	(229)	-	(187)
Fund balances—beginning of year	3,000	18,479	2,443	1,400	1,677	556	-	2,186
Fund balances—end of year	\$ 3,000	\$ 23,869	\$ 2,970	\$ 1,400	\$ 2,388	\$ 327	\$ -	\$ 1,999

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2015
 (amounts expressed in thousands)

	Special Revenue									
	Westside Community Fund	Recreation & Parks		Recreation & Parks (COAAA)		Reynolds Crossing Special Assessments		DPU Small Business Education and Training		Mined Assets
		Recreation & Parks Grants	Golf Course Operations	Recreation & Parks Operations	Parks Grants	Recreation & Parks Operations	Recreation & Parks Grants	Reynolds Crossing Special Assessments	Business Education and Training	
REVENUES										
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	55,101	-	-	-	-
Investment income	-	-	-	-	-	39	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-	-	-
Charges for services	-	4	8,746	-	-	7,137	-	-	92	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	65	710	-	-	3,125	-	-	15	-
Total revenues	-	1,895	9,456	4	9,456	65,402	-	-	92	15
EXPENDITURES										
Current:										
General government	-	-	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-	-	28
Public safety	-	-	-	-	-	-	-	-	-	-
Development	216	-	-	-	-	-	-	-	92	-
Health	-	-	-	-	-	-	-	-	-	-
Recreation and parks	-	1,858	9,757	-	-	62,039	-	-	-	-
Capital outlay	-	1,119	1	-	-	2,543	-	-	-	-
Debt service:										
Principal retirement - Note G	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-
Total expenditures	216	2,977	9,758	-	9,758	64,582	-	-	92	28
Excess (deficiency) of revenues over expenditures	(216)	(1,082)	(302)	4	(302)	820	-	-	(13)	-
OTHER FINANCING SOURCES (USES)										
Transfers in	250	1,737	190	-	190	225	-	-	-	-
Transfers out	(535)	-	(181)	-	(181)	(609)	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(285)	1,737	9	-	9	(384)	-	-	-	-
Net change in fund balance	(501)	655	(293)	4	(293)	436	-	-	(13)	-
Fund balances—beginning of year	1,794	-	1,150	-	1,150	-	-	-	325	28
Fund balances—end of year	\$ 1,293	\$ 655	\$ 857	\$ 4	\$ 857	\$ 436	\$ -	\$ -	\$ 325	\$ 15

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2015
 (amounts expressed in thousands)

	Special Revenue						
	Private Grants	Urban Site Acquisition Loan Fund	Photo Red Light Fund	Property Management	Collection Fees	City Attorney Mediation	Environmental Fund
REVENUES							
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ 3	\$ -	\$ -
Grants and subsidies	1,842	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-
Licenses and permits	323	-	-	-	50	-	-
Shared revenues	-	-	-	-	-	-	-
Charges for services	1	-	-	8	629	-	46
Fines and forfeits	-	-	701	-	419	-	13
Miscellaneous	69	-	1	1,565	27	-	59
Total revenues	2,235	-	702	1,573	1,128	-	-
EXPENDITURES							
Current:							
General government	-	-	-	1,323	1,061	-	52
Public service	-	-	-	-	67	-	-
Public safety	13	-	1,699	-	-	-	-
Development	-	-	-	-	-	-	-
Health	392	-	-	-	-	-	-
Recreation and parks	12	-	-	78	-	-	-
Capital outlay	179	-	-	100	-	-	-
Debt service:							
Principal retirement - Note G	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-
Total expenditures	596	-	1,699	1,501	1,128	-	52
Excess (deficiency) of revenues over expenditures	1,639	-	(997)	72	-	-	7
OTHER FINANCING SOURCES (USES)							
Transfers in	135	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-
Total other financing sources (uses)	135	-	-	-	-	-	-
Net change in fund balance	1,774	-	(997)	72	-	-	7
Fund balances—beginning of year	515	589	1,071	1,248	-	48	98
Fund balances—end of year	\$ 2,289	\$ 589	\$ 74	\$ 1,320	\$ -	\$ 48	\$ 105

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2015
 (amounts expressed in thousands)

	Special Revenue			Total
	Citywide	Police	Nonmajor	
	Training	Continuing	Professional	Special
	Entrepreneurial	Training Fund	Revenue	Revenue
REVENUES				
Income taxes	-	\$	-	\$ 3
Grants and subsidies	-	-	-	103,308
Investment income	-	-	-	185
Licenses and permits	-	-	-	22,199
Shared revenues	-	-	-	41,064
Charges for services	12	-	-	40,864
Fines and forfeits	-	-	-	6,386
Miscellaneous	-	155	-	41,248
Total revenues	12	155	-	255,257
EXPENDITURES				
Current:				
General government	3	-	-	26,428
Public service	-	-	-	56,096
Public safety	-	39	-	5,233
Development	-	-	-	38,964
Health	-	-	-	30,526
Recreation and parks	-	-	-	75,035
Capital outlay	-	-	-	11,938
Debt service:				
Principal retirement - Note G	-	-	-	5,435
Interest and fiscal charges	-	-	-	3,182
Total expenditures	3	39	-	252,837
Excess(deficiency) of revenues over expenditures	9	116	-	2,420
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	15,113
Transfers out	-	-	-	(2,425)
Issuance of debt	-	-	-	-
Refunding bonds issued	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-
Premium on bond issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	12,688
Net change in fund balance	9	116	-	15,108
Fund balances—beginning of year	37	26	-	80,766
Fund balances—end of year	46	142	-	95,874

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2015
 (amounts expressed in thousands)

	Debt Service						
	Easton TIF	Polaris TIF	Tuttle Crossing TIF	Nationwide Pen Site TIF	Nationwide Off Sites TIF	Gateway OSU TIF	Brewery District TIF
REVENUES							
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-
Investment income	30	35	-	4	8	-	8
Licenses and permits	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Miscellaneous	6,912	3,608	639	910	2,004	132	531
Total revenues	<u>6,942</u>	<u>3,643</u>	<u>639</u>	<u>914</u>	<u>2,012</u>	<u>132</u>	<u>539</u>
EXPENDITURES							
Current:							
General government	80	42	7	378	1,120	-	6
Public service	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Development	-	-	-	-	-	132	-
Health	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Debt service:							
Principal retirement - Note G	2,135	855	-	-	-	-	-
Interest and fiscal charges	233	364	-	-	-	-	-
Total expenditures	<u>2,448</u>	<u>1,261</u>	<u>7</u>	<u>378</u>	<u>1,120</u>	<u>132</u>	<u>6</u>
Excess(deficiency) of revenues over expenditures	<u>4,494</u>	<u>2,382</u>	<u>632</u>	<u>536</u>	<u>892</u>	<u>-</u>	<u>533</u>
OTHER FINANCING SOURCES (USES)							
Transfers in	-	-	-	-	-	-	-
Transfers out	(4,420)	(5,271)	(632)	(536)	(893)	-	-
Issuance of debt	-	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>(4,420)</u>	<u>(5,271)</u>	<u>(632)</u>	<u>(536)</u>	<u>(893)</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>74</u>	<u>(2,889)</u>	<u>-</u>	<u>-</u>	<u>(1)</u>	<u>-</u>	<u>533</u>
Fund balances—beginning of year	<u>3,590</u>	<u>5,476</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>-</u>	<u>970</u>
Fund balances—end of year	<u>\$ 3,664</u>	<u>\$ 2,587</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,503</u>

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2015
 (amounts expressed in thousands)

	Debt Service						
	Waggoner Road TIF	Recreation Debt Service	Rocky Fork TIF	Lucent TIF	East Broad Dominion TIF	Waggoner M/I TIF	East Broad Commercial TIF
REVENUES							
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-
Investment income	20	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-
Charges for services	-	322	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Miscellaneous	335	-	1,241	548	277	358	226
Total revenues	<u>355</u>	<u>322</u>	<u>1,241</u>	<u>548</u>	<u>277</u>	<u>358</u>	<u>226</u>
EXPENDITURES							
Current:							
General government	6	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Development	-	-	267	866	4	4	3
Health	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Debt service:							
Principal retirement - Note G	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-
Total expenditures	<u>6</u>	<u>-</u>	<u>267</u>	<u>866</u>	<u>4</u>	<u>4</u>	<u>3</u>
Excess (deficiency) of revenues over expenditures	<u>349</u>	<u>322</u>	<u>974</u>	<u>(318)</u>	<u>273</u>	<u>354</u>	<u>223</u>
OTHER FINANCING SOURCES (USES)							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	(340)	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(340)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>349</u>	<u>(18)</u>	<u>974</u>	<u>(318)</u>	<u>273</u>	<u>354</u>	<u>223</u>
Fund balances—beginning of year	<u>2,865</u>	<u>19</u>	<u>972</u>	<u>2,050</u>	<u>1,201</u>	<u>1,420</u>	<u>2,033</u>
Fund balances—end of year	<u>\$ 3,214</u>	<u>\$ 1</u>	<u>\$ 1,946</u>	<u>\$ 1,732</u>	<u>\$ 1,474</u>	<u>\$ 1,774</u>	<u>\$ 2,256</u>

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2015
 (amounts expressed in thousands)

	Debt Service						
	Lucent Commercial TIF	Brewery District II TIF	Grange Urban Redevelopment TIF	Gowdy Field TIF	Short North TIF	Hayden Run South TIF	Grange II Urban Redevelopment TIF
REVENUES							
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	379	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Miscellaneous	265	135	346	76	1,310	1,227	157
Total revenues	265	135	346	76	1,310	1,606	157
EXPENDITURES							
Current:							
General government	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Development	3	3	348	1	1,310	20	158
Health	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Debt service:							
Principal retirement - Note G	-	-	-	-	-	405	-
Interest and fiscal charges	-	-	-	-	-	84	-
Total expenditures	3	3	348	1	1,310	509	158
Excess (deficiency) of revenues over expenditures	262	132	(2)	75	-	1,097	(1)
OTHER FINANCING SOURCES (USES)							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	(75)	-	(84)	-
Issuance of debt	-	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	(75)	-	(84)	-
Net change in fund balance	262	132	(2)	-	-	1,013	(1)
Fund balances—beginning of year	1,109	653	173	-	-	4,598	79
Fund balances—end of year	\$ 1,371	\$ 785	\$ 171	\$ -	\$ -	\$ 5,611	\$ 78

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2015
 (amounts expressed in thousands)

	<u>Debt Service</u>		
	<u>Columbus</u>	<u>Capitol South</u>	<u>Total</u>
	<u>Downtown</u>	<u>Nonmajor</u>	
	<u>TIF</u>	<u>Debt Service</u>	
REVENUES			
Income taxes	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-
Investment income	-	105	105
Licenses and permits	-	-	-
Shared revenues	-	-	-
Charges for services	-	701	701
Fines and forfeits	-	-	-
Miscellaneous	691	-	21,928
Total revenues	<u>691</u>	<u>-</u>	<u>22,734</u>
EXPENDITURES			
Current:			
General government	-	-	1,639
Public service	-	-	-
Public safety	-	-	-
Development	9	-	3,128
Health	-	-	-
Recreation and parks	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal retirement - Note G	-	-	3,395
Interest and fiscal charges	-	-	681
Total expenditures	<u>9</u>	<u>-</u>	<u>8,843</u>
Excess(deficiency) of revenues over expenditures	<u>682</u>	<u>-</u>	<u>13,891</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	(2,200)	-	(14,451)
Issuance of debt	-	-	-
Refunding bonds issued	-	-	-
Payment to refunded bond escrow agent	-	-	-
Premium on bond issuance	-	-	-
Total other financing sources (uses)	<u>(2,200)</u>	<u>-</u>	<u>(14,451)</u>
Net change in fund balance	<u>(1,518)</u>	<u>-</u>	<u>(560)</u>
Fund balances—beginning of year	<u>1,888</u>	<u>399</u>	<u>29,496</u>
Fund balances—end of year	<u>\$ 370</u>	<u>\$ 399</u>	<u>\$ 28,936</u>

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2015
 (amounts expressed in thousands)

	Capital Projects							Short North SID
	Public Safety	Parks & Recreation	Refuse Collection	Streets & Highways	Health	Governmental Super B.A.B.	Recreation & Parks Taxable Bonds	
REVENUES								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	3	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-
Charges for services	-	-	-	41	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
Total revenues	-	-	-	41	-	3	-	-
EXPENDITURES								
Current:								
General government	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-
Capital outlay	22,128	42,131	9,146	72,846	254	18	1,077	-
Debt service:								
Principal retirement - Note G	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	22,128	42,131	9,146	72,846	254	18	1,077	-
Excess(deficiency) of revenues over expenditures	(22,128)	(42,131)	(9,146)	(72,805)	(254)	(15)	(1,077)	-
OTHER FINANCING SOURCES (USES)								
Transfers in	-	603	-	-	-	-	-	-
Transfers out	-	(1,324)	-	(12,014)	-	-	-	-
Issuance of debt	19,845	35,880	4,000	90,175	-	-	350	-
Refunding bonds issued	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-
Total other financing sources (uses)	19,845	35,159	4,000	78,161	-	-	350	-
Net change in fund balance	(2,283)	(6,972)	(5,146)	5,356	(254)	(15)	(727)	-
Fund balances—beginning of year	29,448	37,391	12,641	116,883	355	518	1,232	372
Fund balances—end of year	\$ 27,165	\$ 30,419	\$ 7,495	\$ 122,239	\$ 101	\$ 503	\$ 505	\$ 372

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2015
 (amounts expressed in thousands)

	Capital Projects									
	Nationwide Development Bond	Lyra/Gemini/Polaris/Antares Improvements	Construction Mgmt Taxable Bonds	Construction Management	Northland and Other Acquisitions	Development Taxable Bonds	Parks & Rec. Permanent Improvement	General Permanent Improvement		
REVENUES										
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	36	779	4,125	-	-
Total revenues	-	-	-	-	-	36	779	4,125	-	-
EXPENDITURES										
Current:										
General government	-	-	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	3,870	30,249	1,158	3,016	809	3,997	-	-
Debt service:										
Principal retirement - Note G	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-
Total expenditures	-	-	3,870	30,249	1,158	3,016	809	3,997	-	-
Excess(deficiency) of revenues over expenditures	-	-	(3,870)	(30,249)	(1,158)	(2,980)	(30)	128	-	-
OTHER FINANCING SOURCES (USES)										
Transfers in	-	-	-	-	-	284	75	-	-	-
Transfers out	-	-	-	(30)	-	(350)	(56)	-	-	-
Issuance of debt	-	-	-	63,350	805	6,440	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	63,320	805	6,374	19	-	-	-
Net change in fund balance	-	-	(3,870)	33,071	(353)	3,394	(11)	128	-	-
Fund balances—beginning of year	30	-	4,495	54,052	3,713	4,268	3,994	5,192	-	-
Fund balances—end of year	\$ 30	\$ -	\$ 625	\$ 87,123	\$ 3,360	\$ 7,662	\$ 3,983	\$ 5,320	\$ -	\$ -

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2015
 (amounts expressed in thousands)

Capital Projects

	Easton Infrastructure Improvement	Bond Fund - HR and City Attorney	Transportation Improvement Program	State Issue 2 - Streets	Federal State Highway Engineering	Street & Highway Improvement	Polaris Interchange	Northwest Corridor
REVENUES								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	2,529	2,207	10,261	-	-	-
Investment income	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	10,906	-	-
Total revenues	-	-	2,529	2,207	10,261	10,906	-	-
EXPENDITURES								
Current:								
General government	-	-	-	-	-	-	-	-
Public service	-	-	-	29	-	335	-	-
Public safety	-	-	-	-	-	-	-	-
Development	4,186	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-
Capital outlay	-	16	6,871	5,925	13,396	2,908	3,575	109
Debt service:								
Principal retirement - Note G	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	4,186	16	6,871	5,954	13,396	3,243	3,575	109
Excess(deficiency) of revenues over expenditures	(4,186)	(16)	(4,342)	(3,747)	(3,135)	7,663	(3,575)	(109)
OTHER FINANCING SOURCES (USES)								
Transfers in	4,186	-	1,907	1,364	8,206	2,392	4,373	-
Transfers out	-	-	-	(1,128)	(2,633)	(1,187)	-	-
Issuance of debt	-	160	-	244	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-
Total other financing sources (uses)	4,186	160	1,907	480	5,573	1,205	4,373	-
Net change in fund balance	-	144	(2,435)	(3,267)	2,438	8,868	798	(109)
Fund balances—beginning of year	-	616	5,529	4,416	736	5,071	-	1,295
Fund balances—end of year	-	\$ 760	\$ 3,094	\$ 1,149	\$ 3,174	\$ 13,939	\$ 798	\$ 1,186

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2015
 (amounts expressed in thousands)

	Capital Projects									
	Harrison									
	Boathouse Improvement Costs	Development Revolving Loans-Grants	Reynoldsburg Columbus Pay as We Grow	West Recreation Park	RiverSouth Lifestyle	Governmental B.A.B.	Miranova TIF	Crewville TIF		
REVENUES										
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-	-	-
Investment income	-	-	-	3	-	11	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	1	-	-	-	-	571	-	-	93
Total revenues	-	1	-	3	-	11	571	-	-	93
EXPENDITURES										
Current:										
General government	-	-	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	561	615	-	-	93
Capital outlay	53	-	-	-	-	-	-	-	-	-
Debt service:										
Principal retirement - Note G	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-
Total expenditures	53	-	-	-	-	561	615	-	-	93
Excess(deficiency) of revenues over expenditures	(53)	1	-	3	-	(550)	(44)	-	-	-
OTHER FINANCING SOURCES (USES)										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(309)	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	(309)	-	-	-	-
Net change in fund balance	(53)	1	-	3	-	(859)	(44)	-	-	-
Fund balances—beginning of year	65	55	301	526	334	2,139	1,180	-	-	-
Fund balances—end of year	\$ 12	\$ 56	\$ 301	\$ 529	\$ 334	\$ 1,280	\$ 1,136	\$ -	\$ -	\$ -

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2015
 (amounts expressed in thousands)

		Capital Projects									
Alum Creek- Watkins Rd TIF		I-70 Cap- S.High TIF	Morse Rd TIF	Pen West East TIF	Pen West West TIF	Jeffrey Place TIF	Italian Village TIF	Crosswoods TIF			
REVENUES											
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Grants and subsidies	-	-	-	-	-	-	-	-			
Investment income	-	-	-	-	-	-	-	-			
Licenses and permits	-	-	-	-	-	-	-	-			
Shared revenues	-	-	-	-	-	-	-	-			
Charges for services	-	-	-	-	-	-	-	-			
Fines and forfeits	-	-	-	-	-	-	-	-			
Miscellaneous	103	2	239	339	102	697	1,092	167			
Total revenues	103	2	239	339	102	697	1,092	167			
EXPENDITURES											
Current:											
General government	-	-	-	-	-	-	-	-			
Public service	-	-	-	-	-	-	-	-			
Public safety	-	-	-	-	-	-	-	-			
Development	-	-	-	-	-	-	-	-			
Health	-	-	-	-	-	-	-	-			
Recreation and parks	-	-	-	-	-	-	-	-			
Capital outlay	163	1	5	343	1	697	1,092	2			
Debt service:											
Principal retirement - Note G	-	-	-	-	-	-	-	-			
Interest and fiscal charges	-	-	-	-	-	-	-	-			
Total expenditures	163	1	5	343	1	697	1,092	2			
Excess(deficiency) of revenues over expenditures	(60)	1	234	(4)	101	-	-	165			
OTHER FINANCING SOURCES (USES)											
Transfers in	-	-	-	-	-	-	-	-			
Transfers out	-	-	-	-	-	-	-	-			
Issuance of debt	-	-	-	-	-	-	-	-			
Refunding bonds issued	-	-	-	-	-	-	-	-			
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-			
Premium on bond issuance	-	-	-	-	-	-	-	-			
Total other financing sources (uses)	-	-	-	-	-	-	-	-			
Net change in fund balance	(60)	1	234	(4)	101	-	-	165			
Fund balances—beginning of year	67	479	3,385	4	372	-	-	152			
Fund balances—end of year	\$ 7	\$ 480	\$ 3,619	\$ -	\$ 473	\$ -	\$ -	\$ 317			

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2015
 (amounts expressed in thousands)

	Capital Projects							Dublin-Granville S TIF
	West Edge I TIF	West Edge II TIF	Northland TIF	AC Humko I TIF	AC Humko II TIF	Hayden Run N TIF	Preserve TIF	
REVENUES								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Miscellaneous	54	-	88	223	729	964	741	31
Total revenues	54	-	88	223	729	964	741	31
EXPENDITURES								
Current:								
General government	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-
Capital outlay	1	20	1	223	673	14	17	-
Debt service:								
Principal retirement - Note G	-	-	-	-	50	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	1	20	1	223	723	14	17	-
Excess(deficiency) of revenues over expenditures	53	(20)	87	-	6	950	724	31
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Net change in fund balance	53	(20)	87	-	6	950	724	31
Fund balances—beginning of year	305	318	397	-	36	5,089	(195)	104
Fund balances—end of year	\$ 358	\$ 298	\$ 484	\$ -	\$ 42	\$ 6,039	\$ 529	\$ 135

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City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2015
 (amounts expressed in thousands)

	Capital Projects												
	Dublin- Granville N TIF	Albany		Ulry-Central		Upper Albany		Hamilton		New Albany		Blausler- Summerlyn	
		Crossing TIF		College TIF	West TIF	College TIF	West TIF	College TIF	Central College TIF	College TIF	West TIF	College TIF	West TIF
REVENUES													
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	779	48	789	210	216	216	210	216	387	65	387	65
Total revenues	-	779	48	789	210	216	216	210	216	387	65	387	65
EXPENDITURES													
Current:													
General government	-	-	-	-	-	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	88	25	1	10	-	877	385	-	877	385	1	385	1
Debt service:													
Principal retirement - Note G	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	88	25	1	10	-	877	385	-	877	385	1	385	1
Excess(deficiency) of revenues over expenditures	(88)	754	47	779	210	(661)	2	210	(661)	2	64	2	64
OTHER FINANCING SOURCES (USES)													
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net change in fund balance	(88)	754	47	779	210	(661)	2	210	(661)	2	64	2	64
Fund balances—beginning of year	857	1,586	62	1,930	397	884	189	397	884	189	156	189	156
Fund balances—end of year	\$ 769	\$ 2,340	\$ 109	\$ 2,709	\$ 607	\$ 223	\$ 191	\$ 607	\$ 223	\$ 191	\$ 220	\$ 191	\$ 220

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2015
 (amounts expressed in thousands)

	Capital Projects							Total	Total
	One Neighborhood TIF	Weinland Park TIF	OhioHealth TIF	Third & Olentangy TIF	North Broadway TIF	Columbus Commons TIF	Nonmajor Capital Projects		
REVENUES									
Income taxes	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	3
Grants and subsidies	-	-	-	-	-	-	14,997	17	118,305
Investment income	-	-	-	-	-	-	-	-	307
Licenses and permits	-	-	-	-	-	-	-	-	22,199
Shared revenues	-	-	-	-	-	-	-	-	41,064
Charges for services	-	-	-	-	-	-	41	-	41,606
Fines and forfeits	-	-	-	-	-	-	-	-	6,386
Miscellaneous	7	78	466	629	3	15	26,727	-	89,903
Total revenues	7	78	466	629	3	15	41,782	-	319,773
EXPENDITURES									
Current:									
General government	-	-	-	-	-	-	-	-	28,067
Public service	-	-	-	-	-	-	364	-	56,460
Public safety	-	-	-	-	-	-	-	-	5,233
Development	-	-	-	-	-	-	4,186	-	46,278
Health	-	-	-	-	-	-	-	-	30,526
Recreation and parks	-	-	-	-	-	-	-	-	75,035
Capital outlay	-	78	466	14	-	-	240,498	-	252,436
Debt service:									
Principal retirement - Note G	-	-	-	-	-	-	50	-	8,880
Interest and fiscal charges	-	-	-	-	-	-	-	-	3,863
Total expenditures	-	78	466	14	-	-	245,098	-	506,778
Excess(deficiency) of revenues over expenditures	7	-	-	615	3	15	(203,316)	-	(187,005)
OTHER FINANCING SOURCES (USES)									
Transfers in	-	-	-	-	-	-	23,390	-	38,503
Transfers out	-	-	-	-	-	-	(19,031)	-	(35,907)
Issuance of debt	-	-	-	-	-	-	227,599	-	227,599
Refunding bonds issued	-	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	231,958	-	230,195
Net change in fund balance	7	-	-	615	3	15	28,642	-	43,190
Fund balances—beginning of year	26	-	-	925	-	-	335,974	-	446,236
Fund balances—end of year	33	\$ -	\$ -	1,540	3	\$ -	364,616	\$ -	489,426

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
HOME Program
Budget Basis
Year ended December 31, 2015

Exhibit B-3

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Grants and subsidies	\$ 13,616,000	\$ 13,616,000	\$ 5,678,391	\$ (7,937,609)
Miscellaneous	384,000	384,000	384,828	828
Total revenues	<u>14,000,000</u>	<u>14,000,000</u>	<u>6,063,219</u>	<u>(7,936,781)</u>
Expenditures				
Current				
Development				
Housing				
Personal services	15,496	342,066	342,066	-
Materials and supplies	13	13	13	-
Contractual services	70	477,105	477,105	-
Other	468,647	2,930,751	2,930,751	-
Total housing	<u>484,226</u>	<u>3,749,935</u>	<u>3,749,935</u>	<u>-</u>
Total development	<u>484,226</u>	<u>3,749,935</u>	<u>3,749,935</u>	<u>-</u>
Total expenditures	<u>484,226</u>	<u>3,749,935</u>	<u>3,749,935</u>	<u>-</u>
Excess of revenues over expenditures	13,515,774	10,250,065	2,313,284	(7,936,781)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	13,515,774	10,250,065	2,313,284	(7,936,781)
Fund balance (deficit) at beginning of year	(7,029,349)	(7,029,349)	(7,029,349)	-
Lapsed encumbrances	304,554	304,554	304,554	-
Fund balance (deficit) at end of year	<u>\$ 6,790,979</u>	<u>\$ 3,525,270</u>	<u>\$ (4,411,511)</u>	<u>\$ (7,936,781)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
HOPE Program
Budget Basis
Year ended December 31, 2015

Exhibit B-4

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Miscellaneous	\$ 40,000	\$ 40,000	\$ 5,810	\$ (34,190)
Total revenues	<u>40,000</u>	<u>40,000</u>	<u>5,810</u>	<u>(34,190)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	40,000	40,000	5,810	(34,190)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	40,000	40,000	5,810	(34,190)
Fund balance at beginning of year	17,580	17,580	17,580	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 57,580</u>	<u>\$ 57,580</u>	<u>\$ 23,390</u>	<u>\$ (34,190)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
HUD Section 108 Loans
Budget Basis
Year ended December 31, 2015

Exhibit B-5

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Miscellaneous	\$ 1,000,000	\$ 1,000,000	\$ -	\$ (1,000,000)
Total revenues	<u>1,000,000</u>	<u>1,000,000</u>	<u>-</u>	<u>(1,000,000)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	1,000,000	1,000,000	-	(1,000,000)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	1,000,000	1,000,000	-	(1,000,000)
Fund balance at beginning of year	51,072	51,072	51,072	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 1,051,072</u>	<u>\$ 1,051,072</u>	<u>\$ 51,072</u>	<u>\$ (1,000,000)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Land Management
Budget Basis
Year ended December 31, 2015

Exhibit B-6

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 800,000	\$ 800,000	\$ 1,828,119	\$ 1,028,119
Total revenues	<u>800,000</u>	<u>800,000</u>	<u>1,828,119</u>	<u>1,028,119</u>
Expenditures				
Current				
Development				
Development director				
Personal services	-	374,500	349,547	24,953
Materials and supplies	-	23,500	17,400	6,100
Contractual services	-	916,608	898,885	17,723
Other	-	13,892	13,892	-
Total development director	<u>-</u>	<u>1,328,500</u>	<u>1,279,724</u>	<u>48,776</u>
Total development	<u>-</u>	<u>1,328,500</u>	<u>1,279,724</u>	<u>48,776</u>
Total expenditures	<u>-</u>	<u>1,328,500</u>	<u>1,279,724</u>	<u>48,776</u>
Excess (deficiency) of revenues over expenditures	800,000	(528,500)	548,395	1,076,895
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	800,000	(528,500)	548,395	1,076,895
Fund balance at beginning of year	856,050	856,050	856,050	-
Lapsed encumbrances	118,671	118,671	118,671	-
Fund balance at end of year	<u>\$ 1,774,721</u>	<u>\$ 446,221</u>	<u>\$ 1,523,116</u>	<u>\$ 1,076,895</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Law Enforcement
Budget Basis
Year ended December 31, 2015

Exhibit B-7

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Fines and forfeitures	\$ 654,000	\$ 654,000	\$ 899,446	\$ 245,446
Investment earnings	20,000	20,000	20,864	864
Grants and subsidies	7,000	7,000	7,332	332
Miscellaneous	1,319,000	1,319,000	1,319,220	220
Total revenues	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,246,862</u>	<u>246,862</u>
Expenditures				
Current				
Public safety				
Police				
Materials and supplies	-	779,996	633,645	146,351
Contractual services	-	726,825	665,702	61,123
Other	-	5,000	1,207	3,793
Capital outlay	-	318,848	307,409	11,439
Total police	<u>-</u>	<u>1,830,669</u>	<u>1,607,963</u>	<u>222,706</u>
Total public safety	<u>-</u>	<u>1,830,669</u>	<u>1,607,963</u>	<u>222,706</u>
Total expenditures	<u>-</u>	<u>1,830,669</u>	<u>1,607,963</u>	<u>222,706</u>
Excess of revenues over expenditures	2,000,000	169,331	638,899	469,568
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	2,000,000	169,331	638,899	469,568
Fund balance at beginning of year	1,977,683	1,977,683	1,977,683	-
Lapsed encumbrances	19,410	19,410	19,410	-
Fund balance at end of year	<u>\$ 3,997,093</u>	<u>\$ 2,166,424</u>	<u>\$ 2,635,992</u>	<u>\$ 469,568</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
General Government Grants
Budget Basis
Year ended December 31, 2015

Exhibit B-8

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Grants and subsidies	\$ 23,700,000	\$ 19,835,527	\$ 8,263,161	\$ (11,572,366)
Miscellaneous	1,300,000	1,300,000	1,382,228	82,228
Total revenues	<u>25,000,000</u>	<u>21,135,527</u>	<u>9,645,389</u>	<u>(11,490,138)</u>
Expenditures				
Current				
General government				
City attorney				
Personal services	93,465	410,228	410,228	-
Materials and supplies	-	23,298	23,298	-
Contractual services	-	16,077	-	16,077
Total city attorney	<u>93,465</u>	<u>449,603</u>	<u>433,526</u>	<u>16,077</u>
Mayor				
Personal services	-	375,250	305,403	69,847
Materials and supplies	-	3,730	3,253	477
Contractual services	24,012	174,012	174,012	-
Total mayor	<u>24,012</u>	<u>552,992</u>	<u>482,668</u>	<u>70,324</u>
Municipal court judges				
Personal services	-	1,080,344	429,302	651,042
Materials and supplies	-	3,600	3,387	213
Contractual services	94,477	246,404	246,404	-
Other	-	60,688	60,688	-
Total municipal court judges	<u>94,477</u>	<u>1,391,036</u>	<u>739,781</u>	<u>651,255</u>
Finance				
Contractual services	13,260	13,260	13,260	-
Capital outlay	-	2,650,000	2,650,000	-
Total finance	<u>13,260</u>	<u>2,663,260</u>	<u>2,663,260</u>	<u>-</u>
Total general government	<u>225,214</u>	<u>5,056,891</u>	<u>4,319,235</u>	<u>737,656</u>
Public service				
Refuse collection				
Personal services	31,306	44,695	44,695	-
Contractual services	9,679	14,243	14,243	-
Other	-	15,543	15,543	-
Total refuse collection	<u>40,985</u>	<u>74,481</u>	<u>74,481</u>	<u>-</u>

(Continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
General Government Grants
Budget Basis
Year ended December 31, 2015

Exhibit B-8 (continued)

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Transportation mobility options				
Capital Outlay	\$ 250,000	\$ 4,527,902	\$ 4,527,902	\$ -
Total Transportation mobility options	<u>250,000</u>	<u>4,527,902</u>	<u>4,527,902</u>	<u>-</u>
Traffic management				
Personal services	386,024	82,551	82,551	-
Materials and supplies	113,409	409	409	-
Contractual services	-	14,243	11,400	2,843
Capital outlay	-	30,000	-	30,000
Total traffic management	<u>499,433</u>	<u>127,203</u>	<u>94,360</u>	<u>32,843</u>
Total public service	<u>790,418</u>	<u>4,729,586</u>	<u>4,696,743</u>	<u>32,843</u>
Public safety				
Police				
Personal services	-	454,505	384,919	69,586
Materials and supplies	-	243,561	238,988	4,573
Contractual services	-	123,181	41,609	81,572
Other	-	290	290	-
Capital outlay	168,117	294,262	294,262	-
Total police	<u>168,117</u>	<u>1,115,799</u>	<u>960,068</u>	<u>155,731</u>
Total public safety	<u>168,117</u>	<u>1,115,799</u>	<u>960,068</u>	<u>155,731</u>
Development				
Development director				
Personal services	14,801	14,801	14,801	-
Contractual services	156,355	-	-	-
Total development director	<u>171,156</u>	<u>14,801</u>	<u>14,801</u>	<u>-</u>
Economic development				
Contractual services	81,288	-	-	-
Total economic development	<u>81,288</u>	<u>-</u>	<u>-</u>	<u>-</u>
Housing				
Personal services	229,956	513,384	513,384	-
Materials and supplies	1,275	1,275	1,275	-
Contractual services	494,793	955,076	955,076	-
Other	202,091	454,085	454,085	-
Total housing	<u>928,115</u>	<u>1,923,820</u>	<u>1,923,820</u>	<u>-</u>
Total development	<u>1,180,559</u>	<u>1,938,621</u>	<u>1,938,621</u>	<u>-</u>

(Continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
General Government Grants
Budget Basis
Year ended December 31, 2015

Exhibit B-8 (continued)

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Health				
Health				
Personal services	\$ -	\$ 68,000	\$ -	\$ 68,000
Contractual services	112,945	866,088	866,088	-
Total health	<u>112,945</u>	<u>934,088</u>	<u>866,088</u>	<u>68,000</u>
Total health	<u>112,945</u>	<u>934,088</u>	<u>866,088</u>	<u>68,000</u>
Total expenditures	<u>2,477,253</u>	<u>13,774,985</u>	<u>12,780,755</u>	<u>994,230</u>
Excess (deficiency) of revenues over expenditures	22,522,747	7,360,542	(3,135,366)	(10,495,908)
Other financing sources (uses)				
Operating transfers in	-	3,864,473	3,864,473	-
Operating transfers out	-	(434,534)	(434,534)	-
Total other financing sources (uses)	<u>-</u>	<u>3,429,939</u>	<u>3,429,939</u>	<u>-</u>
Net change in fund balances	22,522,747	10,790,481	294,573	(10,495,908)
Fund balance (deficit) at beginning of year	(4,492,604)	(4,492,604)	(4,492,604)	-
Lapsed encumbrances	1,131,578	1,131,578	1,131,578	-
Fund balance (deficit) at end of year	<u>\$ 19,161,721</u>	<u>\$ 7,429,455</u>	<u>\$ (3,066,453)</u>	<u>\$ (10,495,908)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Area Commissions
Budget Basis
Year ended December 31, 2015

Exhibit B-9

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive <u>(Negative)</u>
Revenues				
Miscellaneous	\$ 35,000	\$ 8,000	\$ 2,036	\$ (5,964)
Total revenues	<u>35,000</u>	<u>8,000</u>	<u>2,036</u>	<u>(5,964)</u>
Expenditures				
Current				
Development				
Development director				
Contractual services	-	57,500	48,400	9,100
Total development director	<u>-</u>	<u>57,500</u>	<u>48,400</u>	<u>9,100</u>
Total development	<u>-</u>	<u>57,500</u>	<u>48,400</u>	<u>9,100</u>
Total expenditures	<u>-</u>	<u>57,500</u>	<u>48,400</u>	<u>9,100</u>
Excess (deficiency) of revenues over expenditures	35,000	(49,500)	(46,364)	3,136
Other financing sources (uses)				
Operating transfers in	<u>-</u>	<u>27,000</u>	<u>27,210</u>	<u>210</u>
Net change in fund balances	35,000	(22,500)	(19,154)	3,346
Fund balance at beginning of year	33,306	33,306	33,306	-
Lapsed encumbrances	9,652	9,652	9,652	-
Fund balance at end of year	<u>\$ 77,958</u>	<u>\$ 20,458</u>	<u>\$ 23,804</u>	<u>\$ 3,346</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Special Purpose
Budget Basis
Year ended December 31, 2015

Exhibit B-10

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Licenses and permits	\$ 4,000	\$ 4,000	\$ 4,105	\$ 105
Fines and forfeitures	26,000	26,000	26,525	525
Charges for services	193,000	193,000	193,169	169
Miscellaneous	1,277,000	1,270,780	790,185	(480,595)
Total revenues	<u>1,500,000</u>	<u>1,493,780</u>	<u>1,013,984</u>	<u>(479,796)</u>
Expenditures				
Current				
General government				
City attorney				
Personal services	-	98,000	47,252	50,748
Total city attorney	-	98,000	47,252	50,748
Mayor				
Personal services	-	647	647	-
Materials and supplies	-	3,083	3,083	-
Contractual services	-	105,827	105,229	598
Total mayor	-	109,557	108,959	598
Total general government	-	207,557	156,211	51,346
Health				
Health				
Personal services	-	53,066	23,128	29,938
Materials and supplies	-	85,533	66,880	18,653
Contractual services	-	166,098	118,085	48,013
Total health	-	304,697	208,093	96,604
Total health	-	304,697	208,093	96,604
Public safety				
Support services				
Contractual services	-	1,150	800	350
Total support services	-	1,150	800	350
Police				
Materials and supplies	-	1,500	520	980
Contractual services	-	82,295	50,015	32,280
Total police	-	83,795	50,535	33,260
Fire				
Materials and supplies	-	26,000	14,586	11,414
Contractual services	-	46,615	37,490	9,125
Total fire	-	72,615	52,076	20,539
Total public safety	-	157,560	103,411	54,149
Recreation and parks				
Recreation and parks				
Personal services	-	35,000	34,600	400
Materials and supplies	-	164,849	39,018	125,831
Contractual services	-	617,744	243,147	374,597
Capital outlay	-	107,000	1,300	105,700
Total recreation and parks	-	924,593	318,065	606,528
Total recreation and parks	-	924,593	318,065	606,528
Total expenditures	-	1,594,407	785,780	808,627
Excess (deficiency) of revenues over expenditures	1,500,000	(100,627)	228,204	328,831
Other financing sources (uses)				
Operating transfers in	-	6,220	6,220	-
Net change in fund balances	1,500,000	(94,407)	234,424	328,831
Fund balance at beginning of year	2,403,285	2,403,285	2,403,285	-
Lapsed encumbrances	51,739	51,739	51,739	-
Fund balance at end of year	<u>\$ 3,955,024</u>	<u>\$ 2,360,617</u>	<u>\$ 2,689,448</u>	<u>\$ 328,831</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Mayor's Education Charitable Trust
Budget Basis
Year ended December 31, 2015

Exhibit B-11

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Investment earnings	\$ 10,000	\$ 10,000	\$ 520	\$ (9,480)
Total revenues	<u>10,000</u>	<u>10,000</u>	<u>520</u>	<u>(9,480)</u>
Expenditures				
Current				
Recreation and parks				
Recreation and parks				
Materials and supplies	-	2,284	2,215	69
Contractual services	-	13,608	12,996	612
Total recreation and parks	<u>-</u>	<u>15,892</u>	<u>15,211</u>	<u>681</u>
Total recreation and parks	<u>-</u>	<u>15,892</u>	<u>15,211</u>	<u>681</u>
Total expenditures	<u>-</u>	<u>15,892</u>	<u>15,211</u>	<u>681</u>
Excess (deficiency) of revenues over expenditures	10,000	(5,892)	(14,691)	(8,799)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	10,000	(5,892)	(14,691)	(8,799)
Fund balance at beginning of year	77,211	77,211	77,211	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 87,211</u>	<u>\$ 71,319</u>	<u>\$ 62,520</u>	<u>\$ (8,799)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Drivers Alcohol Treatment
Budget Basis
Year ended December 31, 2015

Exhibit B-12

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Fines and forfeitures	\$ 358,100	\$ 358,100	\$ 163,267	\$ (194,833)
Shared revenues	141,000	141,000	141,017	17
Other	900	900	918	18
Total revenues	<u>500,000</u>	<u>500,000</u>	<u>305,202</u>	<u>(194,798)</u>
Expenditures				
Current				
General government				
Municipal court judges				
Contractual services	-	400,000	-	400,000
Total municipal court judges	-	400,000	-	400,000
Total general government	-	400,000	-	400,000
Public safety				
Police				
Materials and supplies	-	42,652	9,700	32,952
Contractual services	-	42,652	12,814	29,838
Capital outlay	-	56,869	-	56,869
Total police	-	142,173	22,514	119,659
Total public safety	-	142,173	22,514	119,659
Total expenditures	-	542,173	22,514	519,659
Excess (deficiency) of revenues over expenditures	500,000	(42,173)	282,688	324,861
Other financing sources (uses)				
Operating transfers out	-	(23,731)	(23,731)	-
Net change in fund balances	500,000	(65,904)	258,957	324,861
Fund balance at beginning of year	863,361	863,361	863,361	-
Lapsed encumbrances	19,862	19,862	19,862	-
Fund balance at end of year	<u>\$ 1,383,223</u>	<u>\$ 817,319</u>	<u>\$ 1,142,180</u>	<u>\$ 324,861</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Municipal Court Special Projects
Budget Basis
Year ended December 31, 2015

Exhibit B-13

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget-
				Positive
				(Negative)
Revenues				
Fines and forfeitures	\$ 2,608,000	\$ 2,218,000	\$ 1,816,837	\$ (401,163)
Miscellaneous	392,000	392,000	392,068	68
Total revenues	3,000,000	2,610,000	2,208,905	(401,095)
Expenditures				
Current				
General government				
Municipal court judges				
Personal services	2,430,542	2,430,542	2,252,219	178,323
Materials and supplies	29,500	29,500	18,357	11,143
Contractual services	303,218	694,843	575,787	119,056
Total municipal court judges	2,763,260	3,154,885	2,846,363	308,522
Total general government	2,763,260	3,154,885	2,846,363	308,522
Total expenditures	2,763,260	3,154,885	2,846,363	308,522
Excess (deficiency) of revenues over expenditures	236,740	(544,885)	(637,458)	(92,573)
Other financing sources (uses)				
Operating transfers in	-	390,000	390,000	-
Net change in fund balances	236,740	(154,885)	(247,458)	(92,573)
Fund balance at beginning of year	1,497,337	1,497,337	1,497,337	-
Lapsed encumbrances	6,425	6,425	6,425	-
Fund balance at end of year	\$ 1,740,502	\$ 1,348,877	\$ 1,256,304	\$ (92,573)

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Municipal Court Clerk
Budget Basis
Year ended December 31, 2015

Exhibit B-14

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Fines and forfeitures	\$ 2,562,269	\$ 2,562,269	\$ 2,265,792	\$ (296,477)
Shared revenue	161,000	161,000	161,249	249
Miscellaneous	3,000	3,000	3,762	762
Total revenues	<u>2,726,269</u>	<u>2,726,269</u>	<u>2,430,803</u>	<u>(295,466)</u>
Expenditures				
Current				
General government				
Municipal court judges				
Personal services	621,035	609,766	478,174	131,592
Materials and supplies	115,500	130,500	110,893	19,607
Contractual services	352,626	1,062,626	985,610	77,016
Total municipal court judges	<u>1,089,161</u>	<u>1,802,892</u>	<u>1,574,677</u>	<u>228,215</u>
Municipal court clerk				
Personal services	606,862	562,730	352,216	210,514
Materials and supplies	61,000	61,000	45,957	15,043
Contractual services	702,020	746,152	727,212	18,940
Total municipal court clerk	<u>1,369,882</u>	<u>1,369,882</u>	<u>1,125,385</u>	<u>244,497</u>
Total general government	<u>2,459,043</u>	<u>3,172,774</u>	<u>2,700,062</u>	<u>472,712</u>
Debt service				
Principal retirement and payment of obligation under capitalized lease	-	260,000	260,000	-
Interest and fiscal charges	-	14,975	14,975	-
Total debt service	<u>-</u>	<u>274,975</u>	<u>274,975</u>	<u>-</u>
Total expenditures	<u>2,459,043</u>	<u>3,447,749</u>	<u>2,975,037</u>	<u>472,712</u>
Excess (deficiency) of revenues over expenditures	267,226	(721,480)	(544,234)	177,246
Other financing sources (uses)				
Operating transfers in	273,731	273,731	273,731	-
Operating transfers out	(292,050)	(33,977)	(31,877)	2,100
Total other financing sources (uses)	<u>(18,319)</u>	<u>239,754</u>	<u>241,854</u>	<u>2,100</u>
Net change in fund balances	248,907	(481,726)	(302,380)	179,346
Fund balance at beginning of year	2,678,675	2,678,675	2,678,675	-
Lapsed encumbrances	51,475	51,475	51,475	-
Fund balance at end of year	<u>\$ 2,979,057</u>	<u>\$ 2,248,424</u>	<u>\$ 2,427,770</u>	<u>\$ 179,346</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Columbus Community Relations
Budget Basis
Year ended December 31, 2015

Exhibit B-15

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Miscellaneous	\$ 50,000	\$ 50,000	\$ 5,000	\$ (45,000)
Total revenues	<u>50,000</u>	<u>50,000</u>	<u>5,000</u>	<u>(45,000)</u>
Expenditures				
Current				
General government				
Community relations				
Materials and supplies	-	5,719	1,167	4,552
Contractual services	-	6,773	889	5,884
Total community relations	<u>-</u>	<u>12,492</u>	<u>2,056</u>	<u>10,436</u>
Total general government	<u>-</u>	<u>12,492</u>	<u>2,056</u>	<u>10,436</u>
Total expenditures	<u>-</u>	<u>12,492</u>	<u>2,056</u>	<u>10,436</u>
Excess of revenues over expenditures	50,000	37,508	2,944	(34,564)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	50,000	37,508	2,944	(34,564)
Fund balance at beginning of year	54,492	54,492	54,492	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 104,492</u>	<u>\$ 92,000</u>	<u>\$ 57,436</u>	<u>\$ (34,564)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Housing/Business Tax Incentives
Budget Basis
Year ended December 31, 2015

Exhibit B-16

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Licenses and permits	\$ 125,000	\$ 125,000	\$ 118,750	\$ (6,250)
Total revenues	<u>125,000</u>	<u>125,000</u>	<u>118,750</u>	<u>(6,250)</u>
Expenditures				
Current				
Development				
Economic development				
Personal services	-	49,000	47,467	1,533
Materials and supplies	-	1,600	1,117	483
Contractual services	-	1,500	-	1,500
Total economic development	<u>-</u>	<u>52,100</u>	<u>48,584</u>	<u>3,516</u>
Total development	<u>-</u>	<u>52,100</u>	<u>48,584</u>	<u>3,516</u>
Total expenditures	<u>-</u>	<u>52,100</u>	<u>48,584</u>	<u>3,516</u>
Excess of revenues over expenditures	125,000	72,900	70,166	(2,734)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	125,000	72,900	70,166	(2,734)
Fund balance at beginning of year	341,615	341,615	341,615	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 466,615</u>	<u>\$ 414,515</u>	<u>\$ 411,781</u>	<u>\$ (2,734)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Hester Dysart Paramedic Education
Budget Basis
Year ended December 31, 2015

Exhibit B-17

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Investment earnings	\$ 5,000	\$ 5,000	\$ 837	\$ (4,163)
Total revenues	<u>5,000</u>	<u>5,000</u>	<u>837</u>	<u>(4,163)</u>
Expenditures				
Current				
Public safety				
Fire				
Contractual services	-	5,772	4,486	1,286
Total fire	-	<u>5,772</u>	<u>4,486</u>	<u>1,286</u>
Total public safety	-	<u>5,772</u>	<u>4,486</u>	<u>1,286</u>
Total expenditures	-	<u>5,772</u>	<u>4,486</u>	<u>1,286</u>
Excess (deficiency) of revenues over expenditures	5,000	(772)	(3,649)	(2,877)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	5,000	(772)	(3,649)	(2,877)
Fund balance at beginning of year	119,717	119,717	119,717	-
Lapsed encumbrances	1,633	1,633	1,633	-
Fund balance at end of year	<u>\$ 126,350</u>	<u>\$ 120,578</u>	<u>\$ 117,701</u>	<u>\$ (2,877)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Hotel-Motel Tax
Budget Basis
Year ended December 31, 2015

Exhibit B-18

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 15,000,000	\$ 17,000,000	\$ 16,579,498	\$ (420,502)
Total revenues	<u>15,000,000</u>	<u>17,000,000</u>	<u>16,579,498</u>	<u>(420,502)</u>
Expenditures				
Current				
General government				
City council				
Contractual services	-	15,000	15,000	-
Total city council	<u>-</u>	<u>15,000</u>	<u>15,000</u>	<u>-</u>
Finance				
Contractual services	14,435,010	16,782,922	16,387,870	395,052
Total finance	<u>14,435,010</u>	<u>16,782,922</u>	<u>16,387,870</u>	<u>395,052</u>
Total general government	<u>14,435,010</u>	<u>16,782,922</u>	<u>16,387,870</u>	<u>395,052</u>
Total expenditures	<u>14,435,010</u>	<u>16,797,922</u>	<u>16,402,870</u>	<u>395,052</u>
Excess of revenues over expenditures	564,990	202,078	176,628	(25,450)
Other financing sources (uses)				
Operating transfers out	-	(190,000)	(190,000)	-
Net change in fund balances	564,990	12,078	(13,372)	(25,450)
Fund balance at beginning of year	21,120	21,120	21,120	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 586,110</u>	<u>\$ 33,198</u>	<u>\$ 7,748</u>	<u>\$ (25,450)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Emergency Human Services
Budget Basis
Year ended December 31, 2015

Exhibit B-19

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive <u>(Negative)</u>
Revenues				
Miscellaneous	\$ 2,200,000	\$ 2,300,000	\$ 2,282,398	\$ (17,602)
Total revenues	<u>2,200,000</u>	<u>2,300,000</u>	<u>2,282,398</u>	<u>(17,602)</u>
Expenditures				
Current				
Development				
Development director				
Contractual services	2,155,000	2,341,783	2,341,783	-
Total development director	<u>2,155,000</u>	<u>2,341,783</u>	<u>2,341,783</u>	<u>-</u>
Total development	<u>2,155,000</u>	<u>2,341,783</u>	<u>2,341,783</u>	<u>-</u>
Total expenditures	<u>2,155,000</u>	<u>2,341,783</u>	<u>2,341,783</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	45,000	(41,783)	(59,385)	(17,602)
Other financing sources (uses)				
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	45,000	(41,783)	(59,385)	(17,602)
Fund balance at beginning of year	199,475	199,475	199,475	-
Lapsed encumbrances	31,833	31,833	31,833	-
Fund balance at end of year	<u>\$ 276,308</u>	<u>\$ 189,525</u>	<u>\$ 171,923</u>	<u>\$ (17,602)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Private Leisure Assistance for Youth
Budget Basis
Year ended December 31, 2015

Exhibit B-20

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u>
	<u>Original</u>	<u>Final</u>		<u>(Negative)</u>
Revenues				
Investment earnings	\$ 170	\$ 170	\$ 178	\$ 8
Miscellaneous	59,830	59,830	72,914	13,084
Total revenues	<u>60,000</u>	<u>60,000</u>	<u>73,092</u>	<u>13,092</u>
Expenditures				
Current				
Recreation and parks				
Recreation and parks				
Materials and supplies	-	1,000	109	891
Contractual services	-	75,090	75,079	11
Other	-	18,850	18,850	-
Total recreation and parks	<u>-</u>	<u>94,940</u>	<u>94,038</u>	<u>902</u>
Total recreation and parks	<u>-</u>	<u>94,940</u>	<u>94,038</u>	<u>902</u>
Total expenditures	<u>-</u>	<u>94,940</u>	<u>94,038</u>	<u>902</u>
Excess (deficiency) of revenues over expenditures	60,000	(34,940)	(20,946)	13,994
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	60,000	(34,940)	(20,946)	13,994
Fund balance at beginning of year	781,702	781,702	781,702	-
Lapsed encumbrances	29	29	29	-
Fund balance at end of year	<u>\$ 841,731</u>	<u>\$ 746,791</u>	<u>\$ 760,785</u>	<u>\$ 13,994</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Tree Replacement
Budget Basis
Year ended December 31, 2015

Exhibit B-21

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive <u>(Negative)</u>
Revenues				
Miscellaneous	\$ 40,000	\$ 40,000	\$ 26,391	\$ (13,609)
Total revenues	<u>40,000</u>	<u>40,000</u>	<u>26,391</u>	<u>(13,609)</u>
Expenditures				
Current				
Recreation and parks				
Recreation and parks				
Materials and supplies	-	62,015	28,450	33,565
Total recreation and parks	<u>-</u>	<u>62,015</u>	<u>28,450</u>	<u>33,565</u>
Total recreation and parks	<u>-</u>	<u>62,015</u>	<u>28,450</u>	<u>33,565</u>
Total expenditures	<u>-</u>	<u>62,015</u>	<u>28,450</u>	<u>33,565</u>
Excess (deficiency) of revenues over expenditures	40,000	(22,015)	(2,059)	19,956
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	40,000	(22,015)	(2,059)	19,956
Fund balance at beginning of year	22,278	22,278	22,278	-
Lapsed encumbrances	15,246	15,246	15,246	-
Fund balance at end of year	<u>\$ 77,524</u>	<u>\$ 15,509</u>	<u>\$ 35,465</u>	<u>\$ 19,956</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Gatrell Arts and Vocational Rehabilitation
Budget Basis
Year ended December 31, 2015

Exhibit B-22

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Miscellaneous	\$ 10,000	\$ 10,000	\$ -	\$ (10,000)
Total revenues	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>
Expenditures				
Current				
Recreation and parks				
Recreation and parks				
Materials and supplies	-	10,608	-	10,608
Total recreation and parks	<u>-</u>	<u>10,608</u>	<u>-</u>	<u>10,608</u>
Total recreation and parks	<u>-</u>	<u>10,608</u>	<u>-</u>	<u>10,608</u>
Total expenditures	<u>-</u>	<u>10,608</u>	<u>-</u>	<u>10,608</u>
Excess (deficiency) of revenues over expenditures	10,000	(608)	-	608
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	10,000	(608)	-	608
Fund balance at beginning of year	10,608	10,608	10,608	-
Lapsed encumbrances	16	16	16	-
Fund balance at end of year	<u>\$ 20,624</u>	<u>\$ 10,016</u>	<u>\$ 10,624</u>	<u>\$ 608</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Columbus Housing
Budget Basis
Year ended December 31, 2015

Exhibit B-23

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 1,700,000	\$ 1,700,000	\$ 1,634,717	\$ (65,283)
Total revenues	<u>1,700,000</u>	<u>1,700,000</u>	<u>1,634,717</u>	<u>(65,283)</u>
Expenditures				
Current				
Development				
Development director				
Contractual services	-	1,634,717	1,634,717	-
Total development director	<u>-</u>	<u>1,634,717</u>	<u>1,634,717</u>	<u>-</u>
Total development	<u>-</u>	<u>1,634,717</u>	<u>1,634,717</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>1,634,717</u>	<u>1,634,717</u>	<u>-</u>
Excess of revenues over expenditures	1,700,000	65,283	-	(65,283)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	1,700,000	65,283	-	(65,283)
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 1,700,000</u>	<u>\$ 65,283</u>	<u>\$ -</u>	<u>\$ (65,283)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Neighborhood Economic Development
Budget Basis
Year ended December 31, 2015

Exhibit B-24

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Miscellaneous	\$ 200,000	\$ 200,000	\$ 200,690	\$ 690
Total revenues	<u>200,000</u>	<u>200,000</u>	<u>200,690</u>	<u>690</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	200,000	200,000	200,690	690
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	200,000	200,000	200,690	690
Fund balance at beginning of year	442,972	442,972	442,972	-
Lapsed encumbrances	33,938	33,938	33,938	-
Fund balance at end of year	\$ <u>676,910</u>	\$ <u>676,910</u>	\$ <u>677,600</u>	\$ <u>690</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Fire Quarter Master Incentive Travel
Budget Basis
Year ended December 31, 2015

Exhibit B-25

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures				
Current				
Public safety				
Fire				
Contractual services	-	40,000	32,971	7,029
Total fire	-	40,000	32,971	7,029
Total public safety	-	40,000	32,971	7,029
Total expenditures	-	40,000	32,971	7,029
Excess (deficiency) of revenues over expenditures	-	(40,000)	(32,971)	7,029
Other financing sources (uses)				
Operating transfers in	25,000	25,000	-	(25,000)
Net change in fund balances	25,000	(15,000)	(32,971)	(17,971)
Fund balance at beginning of year	54,280	54,280	54,280	-
Lapsed encumbrances	7,279	7,279	7,279	-
Fund balance at end of year	\$ <u>86,559</u>	\$ <u>46,559</u>	\$ <u>28,588</u>	\$ <u>(17,971)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Columbus JEDD Revenue
Budget Basis
Year ended December 31, 2015

Exhibit B-26

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Shared revenue	\$ 300,000	\$ 300,000	\$ 114,653	\$ (185,347)
Total revenues	<u>300,000</u>	<u>300,000</u>	<u>114,653</u>	<u>(185,347)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	300,000	300,000	114,653	(185,347)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	300,000	300,000	114,653	(185,347)
Fund balance at beginning of year	314,477	314,477	314,477	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 614,477</u>	<u>\$ 614,477</u>	<u>\$ 429,130</u>	<u>\$ (185,347)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Development Services
Budget Basis
Year ended December 31, 2015

Exhibit B-27

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive <u>(Negative)</u>
Revenues				
Licenses and permits	\$ 18,887,000	\$ 18,887,000	\$ 16,898,416	\$ (1,988,584)
Miscellaneous	2,113,000	2,113,000	2,113,217	217
Total revenues	<u>21,000,000</u>	<u>21,000,000</u>	<u>19,011,633</u>	<u>(1,988,367)</u>
Expenditures				
Current				
Development				
Building and zoning services				
Personal services	14,802,386	14,890,898	14,233,968	656,930
Materials and supplies	95,749	138,725	122,115	16,610
Contractual services	3,054,403	3,032,915	2,650,575	382,340
Other	48,150	48,150	23,915	24,235
Capital outlay	233,810	233,810	-	233,810
Total building and zoning services	<u>18,234,498</u>	<u>18,344,498</u>	<u>17,030,573</u>	<u>1,313,925</u>
Total development	<u>18,234,498</u>	<u>18,344,498</u>	<u>17,030,573</u>	<u>1,313,925</u>
Total expenditures	<u>18,234,498</u>	<u>18,344,498</u>	<u>17,030,573</u>	<u>1,313,925</u>
Excess of revenues over expenditures	2,765,502	2,655,502	1,981,060	(674,442)
Other financing sources (uses)				
Operating transfer in	-	25,000	25,000	-
Net change in fund balances	2,765,502	2,680,502	2,006,060	(674,442)
Fund balance at beginning of year	9,644,342	9,644,342	9,644,342	-
Lapsed encumbrances	66,447	66,447	66,447	-
Fund balance at end of year	<u>\$ 12,476,291</u>	<u>\$ 12,391,291</u>	<u>\$ 11,716,849</u>	<u>\$ (674,442)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Private Construction Inspection
Budget Basis
Year ended December 31, 2015

Exhibit B-28

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Charges for services	\$ 4,000,000	\$ 4,000,000	\$ 2,626,065	\$ (1,373,935)
Total revenues	<u>4,000,000</u>	<u>4,000,000</u>	<u>2,626,065</u>	<u>(1,373,935)</u>
Expenditures				
Current				
Public Service				
Transportation design/constr				
Personal services	2,586,327	2,586,327	2,142,255	444,072
Materials and supplies	22,900	22,900	19,229	3,671
Contractual services	237,522	237,522	221,808	15,714
Other	500	500	-	500
Capital outlay	60,000	60,000	-	60,000
Total transportation design/constr	<u>2,907,249</u>	<u>2,907,249</u>	<u>2,383,292</u>	<u>523,957</u>
Total public service	<u>2,907,249</u>	<u>2,907,249</u>	<u>2,383,292</u>	<u>523,957</u>
Total expenditures	<u>2,907,249</u>	<u>2,907,249</u>	<u>2,383,292</u>	<u>523,957</u>
Excess of revenues over expenditures	1,092,751	1,092,751	242,773	(849,978)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	1,092,751	1,092,751	242,773	(849,978)
Fund balance at beginning of year	1,939,338	1,939,338	1,939,338	-
Lapsed encumbrances	28,205	28,205	28,205	-
Fund balance at end of year	<u>\$ 3,060,294</u>	<u>\$ 3,060,294</u>	<u>\$ 2,210,316</u>	<u>\$ (849,978)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Urban Development Action Grants
Budget Basis
Year ended December 31, 2015

Exhibit B-29

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Miscellaneous	\$ 100,000	\$ 100,000	\$ 8,695	\$ (91,305)
Total revenues	<u>100,000</u>	<u>100,000</u>	<u>8,695</u>	<u>(91,305)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	100,000	100,000	8,695	(91,305)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	100,000	100,000	8,695	(91,305)
Fund balance at beginning of year	159,138	159,138	159,138	-
Lapsed encumbrances	2,000	2,000	2,000	-
Fund balance at end of year	<u>\$ 261,138</u>	<u>\$ 261,138</u>	<u>\$ 169,833</u>	<u>\$ (91,305)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Community Development Act
Budget Basis
Year ended December 31, 2015

Exhibit B-30

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Investment earnings	\$ 17,000	\$ 17,000	\$ 17,061	\$ 61
Grants and subsidies	11,370,000	11,370,000	7,487,150	(3,882,850)
Charges for services	111,000	111,000	111,928	928
Miscellaneous	502,000	502,000	502,765	765
Total revenues	<u>12,000,000</u>	<u>12,000,000</u>	<u>8,118,904</u>	<u>(3,881,096)</u>
Expenditures				
Current				
General Government				
Finance				
Personal services	435,629	435,629	422,663	12,966
Materials and supplies	2,500	2,500	2,214	286
Contractual services	148,797	146,094	117,309	28,785
Other	12,000	14,703	14,703	-
Total Finance	<u>598,926</u>	<u>598,926</u>	<u>556,889</u>	<u>42,037</u>
Total general government	<u>598,926</u>	<u>598,926</u>	<u>556,889</u>	<u>42,037</u>
Development				
Development director				
Personal services	928,477	928,477	858,904	69,573
Materials and supplies	8,024	8,024	-	8,024
Contractual services	253,250	253,250	251,215	2,035
Total development director	<u>1,189,751</u>	<u>1,189,751</u>	<u>1,110,119</u>	<u>79,632</u>
Economic development				
Personal services	790,814	793,741	793,741	-
Materials and supplies	3,850	3,850	2,100	1,750
Contractual services	747,995	745,068	698,208	46,860
Total economic development	<u>1,542,659</u>	<u>1,542,659</u>	<u>1,494,049</u>	<u>48,610</u>
Code enforcement				
Personal services	859,348	859,348	833,401	25,947
Materials and supplies	13,500	13,500	10,979	2,521
Contractual services	166,000	166,000	160,001	5,999
Capital Outlay	55,000	55,000	35,605	19,395
Total code enforcement	<u>1,093,848</u>	<u>1,093,848</u>	<u>1,039,986</u>	<u>53,862</u>
Housing				
Personal services	1,217,385	1,243,385	956,460	286,925
Materials and supplies	20,250	20,250	20,198	52
Contractual services	1,455,339	1,455,339	1,258,711	196,628
Other	950,000	950,000	950,000	-
Total housing	<u>3,642,974</u>	<u>3,668,974</u>	<u>3,185,369</u>	<u>483,605</u>
Total development	<u>7,469,232</u>	<u>7,495,232</u>	<u>6,829,523</u>	<u>665,709</u>

(continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Community Development Act
Budget Basis
Year ended December 31, 2015

Exhibit B-30 (Continued)

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Health				
Health				
Personal services	\$ 212,275	\$ 212,275	\$ 208,673	\$ 3,602
Contractual services	4,000	4,000	4,000	-
Total health	<u>216,275</u>	<u>216,275</u>	<u>212,673</u>	<u>3,602</u>
Total health	<u>216,275</u>	<u>216,275</u>	<u>212,673</u>	<u>3,602</u>
Recreation and parks				
Recreation and parks				
Personal services	748,844	748,844	730,658	18,186
Materials and supplies	3,033	3,033	3,033	-
Contractual services	91,555	91,555	83,223	8,332
Other	500	500	500	-
Total recreation and parks	<u>843,932</u>	<u>843,932</u>	<u>817,414</u>	<u>26,518</u>
Total recreation and parks	<u>843,932</u>	<u>843,932</u>	<u>817,414</u>	<u>26,518</u>
Total expenditures	<u>9,128,365</u>	<u>9,154,365</u>	<u>8,416,499</u>	<u>737,866</u>
Excess (deficiency) of revenues over expenditures	2,871,635	2,845,635	(297,595)	(3,143,230)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	2,871,635	2,845,635	(297,595)	(3,143,230)
Fund balance (deficit) at beginning of year	(1,880,636)	(1,880,636)	(1,880,636)	-
Lapsed encumbrances	156,405	156,405	156,405	-
Fund balance (deficit) at end of year	<u>\$ 1,147,404</u>	<u>\$ 1,121,404</u>	<u>\$ (2,021,826)</u>	<u>\$ (3,143,230)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Health
Budget Basis
Year ended December 31, 2015

Exhibit B-31

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Licenses and permits	\$ 2,880,000	\$ 2,880,000	\$ 2,880,528	\$ 528
Fines & forfeitures	48,000	48,000	48,115	115
Charges for services	5,999,755	6,857,526	3,900,937	(2,956,589)
Miscellaneous	13,000	13,000	13,288	288
Total revenues	<u>8,940,755</u>	<u>9,798,526</u>	<u>6,842,868</u>	<u>(2,955,658)</u>
Expenditures				
Current				
Health				
Health				
Personal services	20,825,147	20,839,819	20,435,495	404,324
Materials and supplies	796,657	890,747	831,350	59,397
Contractual services	7,100,087	7,398,087	7,169,894	228,193
Other	5,000	5,000	4,855	145
Capital outlay	-	182,000	182,000	-
Total health	<u>28,726,891</u>	<u>29,315,653</u>	<u>28,623,594</u>	<u>692,059</u>
Total health	<u>28,726,891</u>	<u>29,315,653</u>	<u>28,623,594</u>	<u>692,059</u>
Total expenditures	<u>28,726,891</u>	<u>29,315,653</u>	<u>28,623,594</u>	<u>692,059</u>
Excess (deficiency) of revenues over expenditures	(19,786,136)	(19,517,127)	(21,780,726)	(2,263,599)
Other financing sources (uses)				
Operating transfers in	<u>22,059,245</u>	<u>22,059,245</u>	<u>21,201,474</u>	<u>(857,771)</u>
Net change in fund balances	2,273,109	2,542,118	(579,252)	(3,121,370)
Fund balance at beginning of year	357,848	357,848	357,848	-
Lapsed encumbrances	342,257	342,257	342,257	-
Fund balance at end of year	<u>\$ 2,973,214</u>	<u>\$ 3,242,223</u>	<u>\$ 120,853</u>	<u>\$ (3,121,370)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Health Department Grants
Budget Basis
Year ended December 31, 2015

Exhibit B-32

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive <u>(Negative)</u>
Revenues				
Investment earnings	\$ 2,000	\$ 2,000	\$ 2,336	\$ 336
Grants and subsidies	25,253,000	24,385,000	20,593,195	(3,791,805)
Charges for service	743,000	743,000	743,150	150
Miscellaneous	2,000	2,000	2,176	176
Total revenues	<u>26,000,000</u>	<u>25,132,000</u>	<u>21,340,857</u>	<u>(3,791,143)</u>
Expenditures				
Current				
Health				
Health				
Personal services	-	14,583,295	14,332,523	250,772
Materials and supplies	37,034	583,120	583,120	-
Contractual services	89,472	7,499,708	7,499,708	-
Other	80,029	164,457	164,457	-
Capital outlay	-	86,037	72,037	14,000
Total health	<u>206,535</u>	<u>22,916,617</u>	<u>22,651,845</u>	<u>264,772</u>
Total health	<u>206,535</u>	<u>22,916,617</u>	<u>22,651,845</u>	<u>264,772</u>
Total expenditures	<u>206,535</u>	<u>22,916,617</u>	<u>22,651,845</u>	<u>264,772</u>
Excess (deficiency) of revenues over expenditures	25,793,465	2,215,383	(1,310,988)	(3,526,371)
Other financing sources (uses)				
Operating transfers in	-	868,000	868,000	-
Total other financing sources (uses)	<u>-</u>	<u>868,000</u>	<u>868,000</u>	<u>-</u>
Net change in fund balances	25,793,465	3,083,383	(442,988)	(3,526,371)
Fund balance (deficit) at beginning of year	(3,812,536)	(3,812,536)	(3,812,536)	-
Lapsed encumbrances	578,813	578,813	578,813	-
Fund balance (deficit) at end of year	<u>\$ 22,559,742</u>	<u>\$ (150,340)</u>	<u>\$ (3,676,711)</u>	<u>\$ (3,526,371)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
County Auto License
Budget Basis
Year ended December 31, 2015

Exhibit B-33

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive <u>(Negative)</u>
Revenues				
Shared revenues	\$ 3,500,000	\$ 3,500,000	\$ 3,000,000	\$ (500,000)
Total revenues	<u>3,500,000</u>	<u>3,500,000</u>	<u>3,000,000</u>	<u>(500,000)</u>
Expenditures				
Current				
Public service				
Transportation planning and operations				
Contractual services	-	3,000,000	3,000,000	-
Total transportation planning and operations	-	<u>3,000,000</u>	<u>3,000,000</u>	-
Total public service	-	<u>3,000,000</u>	<u>3,000,000</u>	-
Total expenditures	-	<u>3,000,000</u>	<u>3,000,000</u>	-
Excess of revenues over expenditures	3,500,000	500,000	-	(500,000)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	3,500,000	500,000	-	(500,000)
Fund balance at beginning of year	3,000,000	3,000,000	3,000,000	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 6,500,000</u>	<u>\$ 3,500,000</u>	<u>\$ 3,000,000</u>	<u>\$ (500,000)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Street Construction Maintenance & Repair
Budget Basis
Year ended December 31, 2015

Exhibit B-34

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Licenses and permits	\$ 1,866,000	\$ 1,866,000	\$ 1,866,248	\$ 248
Investment earnings	104,000	104,000	104,234	234
Charges for services	12,060,000	12,060,000	12,060,211	211
Shared revenues	37,397,000	37,246,500	33,052,474	(4,194,026)
Miscellaneous	3,573,000	3,573,000	3,573,328	328
Total revenues	<u>55,000,000</u>	<u>54,849,500</u>	<u>50,656,495</u>	<u>(4,193,005)</u>
Expenditures				
Current				
Public service				
Service director				
Personal services	3,173,235	3,113,235	2,877,346	235,889
Materials and supplies	3,570	3,570	3,404	166
Contractual services	142,523	512,899	440,597	72,302
Total service director	<u>3,319,328</u>	<u>3,629,704</u>	<u>3,321,347</u>	<u>308,357</u>
Transportation planning and operations				
Personal services	16,536,018	16,536,018	16,229,360	306,658
Materials and supplies	388,450	627,245	540,917	86,328
Contractual services	11,756,207	11,456,207	10,127,985	1,328,222
Other	66,000	66,000	65,933	67
Capital outlay	175,000	325,000	190,381	134,619
Total transportation planning and operations	<u>28,921,675</u>	<u>29,010,470</u>	<u>27,154,576</u>	<u>1,855,894</u>
Transportation design/constr				
Personal services	4,304,992	4,519,992	3,844,638	675,354
Materials and supplies	9,800	9,800	4,197	5,603
Contractual services	726,109	726,109	620,729	105,380
Other	3,000	3,000	-	3,000
Total transportation design/constr	<u>5,043,901</u>	<u>5,258,901</u>	<u>4,469,564</u>	<u>789,337</u>
Traffic management				
Personal services	10,146,993	9,750,867	9,163,946	586,921
Materials and supplies	238,200	238,200	227,587	10,613
Contractual services	965,830	1,561,956	1,394,650	167,306
Capital outlay	25,000	175,000	134,938	40,062
Total traffic management	<u>11,376,023</u>	<u>11,726,023</u>	<u>10,921,121</u>	<u>804,902</u>
Total public service	<u>48,660,927</u>	<u>49,625,098</u>	<u>45,866,608</u>	<u>3,758,490</u>
Total expenditures	<u>48,660,927</u>	<u>49,625,098</u>	<u>45,866,608</u>	<u>3,758,490</u>
Excess of revenues over expenditures	6,339,073	5,224,402	4,789,887	(434,515)
Other financing sources (uses)				
Operating transfer in	-	150,500	150,500	-
Operating transfer out	-	(72,000)	(72,000)	-
Total other financing sources (uses)	<u>-</u>	<u>78,500</u>	<u>78,500</u>	<u>-</u>
Net change in fund balances	6,339,073	5,302,902	4,868,387	(434,515)
Fund balance at beginning of year	11,494,263	11,494,263	11,494,263	-
Lapsed encumbrances	699,123	699,123	699,123	-
Fund balance at end of year	<u>\$ 18,532,459</u>	<u>\$ 17,496,288</u>	<u>\$ 17,061,773</u>	<u>\$ (434,515)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Municipal Motor Vehicle Tax
Budget Basis
Year ended December 31, 2015

Exhibit B-35

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Miscellaneous	\$ 4,055,000	\$ 4,055,000	\$ 3,547,453	\$ (507,547)
Total revenues	<u>4,055,000</u>	<u>4,055,000</u>	<u>3,547,453</u>	<u>(507,547)</u>
Expenditures				
Current				
Public service				
Transportation planning and operations				
Materials and supplies	-	3,055,000	3,017,438	37,562
Contractual services	-	720,970	675,625	45,345
Total transportation planning and operations	<u>-</u>	<u>3,775,970</u>	<u>3,693,063</u>	<u>82,907</u>
Traffic management				
Materials and supplies	-	325,000	302,380	22,620
Contractual services	-	12,000	12,000	-
Total traffic management	<u>-</u>	<u>337,000</u>	<u>314,380</u>	<u>22,620</u>
Total public service	<u>-</u>	<u>4,112,970</u>	<u>4,007,443</u>	<u>105,527</u>
Total expenditures	<u>-</u>	<u>4,112,970</u>	<u>4,007,443</u>	<u>105,527</u>
Excess (deficiency) of revenues over expenditures	4,055,000	(57,970)	(459,990)	(402,020)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	4,055,000	(57,970)	(459,990)	(402,020)
Fund balance at beginning of year	753,271	753,271	753,271	-
Lapsed encumbrances	285,914	285,914	285,914	-
Fund balance at end of year	<u>\$ 5,094,185</u>	<u>\$ 981,215</u>	<u>\$ 579,195</u>	<u>\$ (402,020)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
City Parking Meter Contribution
Budget Basis
Year ended December 31, 2015

Exhibit B-36

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Charges for services	\$ 800,000	\$ 800,000	\$ -	\$ (800,000)
Total revenues	<u>800,000</u>	<u>800,000</u>	<u>-</u>	<u>(800,000)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	800,000	800,000	-	(800,000)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	800,000	800,000	-	(800,000)
Fund balance at beginning of year	1,400,000	1,400,000	1,400,000	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 2,200,000</u>	<u>\$ 2,200,000</u>	<u>\$ 1,400,000</u>	<u>\$ (800,000)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Parking Meter Program Fund
Budget Basis
Year ended December 31, 2015

Exhibit B-37

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Investment earnings	\$ 10,000	\$ 10,000	\$ 10,799	\$ 799
Charges for services	2,156,000	2,156,000	2,405,224	249,224
Miscellaneous	334,000	334,000	334,571	571
Total revenues	<u>2,500,000</u>	<u>2,500,000</u>	<u>2,750,594</u>	<u>250,594</u>
Expenditures				
Current				
Public service				
Traffic management				
Personal services	343,009	345,675	344,009	1,666
Materials and supplies	108,200	98,200	44,468	53,732
Contractual services	1,771,814	1,769,148	1,726,067	43,081
Other	14,365	24,365	22,849	1,516
Total traffic management	<u>2,237,388</u>	<u>2,237,388</u>	<u>2,137,393</u>	<u>99,995</u>
Total public service	<u>2,237,388</u>	<u>2,237,388</u>	<u>2,137,393</u>	<u>99,995</u>
Total expenditures	<u>2,237,388</u>	<u>2,237,388</u>	<u>2,137,393</u>	<u>99,995</u>
Excess of revenues over expenditures	262,612	262,612	613,201	350,589
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	262,612	262,612	613,201	350,589
Fund balance at beginning of year	817,986	817,986	817,986	-
Lapsed encumbrances	8,103	8,103	8,103	-
Fund balance at end of year	<u>\$ 1,088,701</u>	<u>\$ 1,088,701</u>	<u>\$ 1,439,290</u>	<u>\$ 350,589</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
E-911 Fund
Budget Basis
Year ended December 31, 2015

Exhibit B-38

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Charges for services	\$ 2,500,000	\$ 2,500,000	\$ 1,501,231	\$ (998,769)
Total revenues	<u>2,500,000</u>	<u>2,500,000</u>	<u>1,501,231</u>	<u>(998,769)</u>
Expenditures				
Current				
Public safety				
Police				
Personal services	1,479,393	1,479,393	1,479,393	-
Contractual services	-	249,950	249,950	-
Total police	<u>1,479,393</u>	<u>1,729,343</u>	<u>1,729,343</u>	<u>-</u>
Total public safety	<u>1,479,393</u>	<u>1,729,343</u>	<u>1,729,343</u>	<u>-</u>
Total expenditures	<u>1,479,393</u>	<u>1,729,343</u>	<u>1,729,343</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	1,020,607	770,657	(228,112)	(998,769)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	1,020,607	770,657	(228,112)	(998,769)
Fund balance at beginning of year	555,543	555,543	555,543	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 1,576,150</u>	<u>\$ 1,326,200</u>	<u>\$ 327,431</u>	<u>\$ (998,769)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Treasury Investment Earnings
Budget Basis
Year ended December 31, 2015

Exhibit B-39

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Investment earnings	\$ 6,000,000	\$ 6,000,000	\$ 170,268	\$ (5,829,732)
Total revenues	<u>6,000,000</u>	<u>6,000,000</u>	<u>170,268</u>	<u>(5,829,732)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	6,000,000	6,000,000	170,268	(5,829,732)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	6,000,000	6,000,000	170,268	(5,829,732)
Fund balance at beginning of year	1,266,113	1,266,113	1,266,113	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 7,266,113</u>	<u>\$ 7,266,113</u>	<u>\$ 1,436,381</u>	<u>\$ (5,829,732)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Casino Fund
Budget Basis
Year ended December 31, 2015

Exhibit B-40

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Shared revenue	\$ 11,060,000	\$ 11,060,000	\$ 4,179,900	\$ (6,880,100)
Total revenues	<u>11,060,000</u>	<u>11,060,000</u>	<u>4,179,900</u>	<u>(6,880,100)</u>
Expenditures				
Current				
Development				
Development director				
Contract Services	-	2,627,787	2,627,787	-
Total development director	-	<u>2,627,787</u>	<u>2,627,787</u>	-
Total development	-	<u>2,627,787</u>	<u>2,627,787</u>	-
Total expenditures	-	<u>2,627,787</u>	<u>2,627,787</u>	-
Excess of revenues over expenditures	11,060,000	8,432,213	1,552,113	(6,880,100)
Other financing sources (uses)				
Operating transfers out	-	<u>(1,552,113)</u>	<u>(1,552,113)</u>	-
Net change in fund balances	11,060,000	6,880,100	-	(6,880,100)
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 11,060,000</u>	<u>\$ 6,880,100</u>	<u>\$ -</u>	<u>\$ (6,880,100)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Westside Community Fund
Budget Basis
Year ended December 31, 2015

Exhibit B-41

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures				
Current				
Development				
Development director				
Contractual services	-	308,100	308,100	-
Total development director	-	308,100	308,100	-
Total development	-	308,100	308,100	-
Total expenditures	-	308,100	308,100	-
Excess (deficiency) of revenues over expenditures	-	(308,100)	(308,100)	-
Other financing sources (uses)				
Operating transfers in	250,000	250,000	250,000	-
Operating transfers out	-	(534,650)	(534,650)	-
Total other financing sources (uses)	250,000	(284,650)	(284,650)	-
Net change in fund balances	250,000	(592,750)	(592,750)	-
Fund balance at beginning of year	1,568,900	1,568,900	1,568,900	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	\$ <u>1,818,900</u>	\$ <u>976,150</u>	\$ <u>976,150</u>	\$ <u>-</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Recreation and Parks Grants
Budget Basis
Year ended December 31, 2015

Exhibit B-42

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget-
			Amounts	Positive
				(Negative)
Revenues				
Grants and subsidies	\$ -	\$ 4,198,462	\$ 1,829,591	\$ (2,368,871)
Miscellaneous	-	65,000	65,709	709
Total revenues	-	4,263,462	1,895,300	(2,368,162)
Expenditures				
Current				
Recreation and parks				
Recreation and parks				
Personal services	-	85,385	85,385	-
Materials and supplies	-	11,894	11,894	-
Contractual services	-	1,760,497	1,760,497	-
Capital outlay	-	3,739,453	1,675,249	2,064,204
Total recreation and parks	-	5,597,229	3,533,025	2,064,204
Total recreation and parks	-	5,597,229	3,533,025	2,064,204
Total expenditures	-	5,597,229	3,533,025	2,064,204
Excess (deficiency) of revenues over expenditures	-	(1,333,767)	(1,637,725)	(303,958)
Other financing sources (uses)				
Operating transfer in	-	1,736,538	1,736,538	-
Total other financing sources (uses)	-	1,736,538	1,736,538	-
Net change in fund balances	-	402,771	98,813	(303,958)
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	\$ -	\$ 402,771	\$ 98,813	\$ (303,958)

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Recreation and Parks Operations
Budget Basis
Year ended December 31, 2015

Exhibit B-43

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget- Positive (Negative)
Revenues				
Charges for services	\$ 8,838,580	\$ 8,838,580	\$ 8,721,381	\$ (117,199)
Shared revenue	-	-	260	260
Miscellaneous	740,000	740,000	740,407	407
Total revenues	<u>9,578,580</u>	<u>9,578,580</u>	<u>9,462,048</u>	<u>(116,532)</u>
Expenditures				
Current				
Recreation and parks				
Recreation and parks				
Personal services	33,031,010	33,143,010	32,478,499	664,511
Materials and supplies	1,755,446	1,743,596	1,740,824	2,772
Contractual services	10,546,475	10,878,325	10,843,088	35,237
Other	98,000	136,000	128,830	7,170
Total recreation and parks	<u>45,430,931</u>	<u>45,900,931</u>	<u>45,191,241</u>	<u>709,690</u>
Total recreation and parks	<u>45,430,931</u>	<u>45,900,931</u>	<u>45,191,241</u>	<u>709,690</u>
Total expenditures	<u>45,430,931</u>	<u>45,900,931</u>	<u>45,191,241</u>	<u>709,690</u>
Excess (deficiency) of revenues over expenditures	(35,852,351)	(36,322,351)	(35,729,193)	593,158
Other financing sources (uses)				
Operating transfers in	36,421,420	36,421,420	35,221,190	(1,200,230)
Operating transfers out	(182,489)	(182,489)	(182,489)	-
Total other financing sources (uses)	<u>36,238,931</u>	<u>36,238,931</u>	<u>35,038,701</u>	<u>(1,200,230)</u>
Net change in fund balances	386,580	(83,420)	(690,492)	(607,072)
Fund balance at beginning of year	486,011	486,011	486,011	-
Lapsed encumbrances	440,492	440,492	440,492	-
Fund balance at end of year	<u>\$ 1,313,083</u>	<u>\$ 843,083</u>	<u>\$ 236,011</u>	<u>\$ (607,072)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Recreation & Parks Grants (COAAA)
Budget Basis
Year ended December 31, 2015

Exhibit B-44

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget-
				Positive
				(Negative)
Revenues				
Investment earnings	\$ 41,000	\$ 41,000	\$ 41,794	\$ 794
Grants and subsidies	109,825,000	109,600,011	57,281,970	(52,318,041)
Charges for services	7,143,000	7,143,000	7,143,316	316
Miscellaneous	2,991,000	2,991,000	2,991,230	230
Total revenues	<u>120,000,000</u>	<u>119,775,011</u>	<u>67,458,310</u>	<u>(52,316,701)</u>
Expenditures				
Current				
Recreation and parks				
Recreation and parks				
Personal services	-	20,575,489	18,228,385	2,347,104
Materials and supplies	371,163	496,163	496,163	-
Contractual services	12,257,962	44,275,962	44,275,962	-
Other	-	62,000	32,850	29,150
Capital outlay	2,195,795	701,486	701,486	-
Total recreation and parks	<u>14,824,920</u>	<u>66,111,100</u>	<u>63,734,846</u>	<u>2,376,254</u>
Total recreation and parks	<u>14,824,920</u>	<u>66,111,100</u>	<u>63,734,846</u>	<u>2,376,254</u>
Total expenditures	<u>14,824,920</u>	<u>66,111,100</u>	<u>63,734,846</u>	<u>2,376,254</u>
Excess of revenues over expenditures	105,175,080	53,663,911	3,723,464	(49,940,447)
Other financing sources (uses)				
Operating transfers in	-	224,989	224,989	-
Operating transfers out	-	(608,900)	(608,900)	-
Total other financing sources (uses)	<u>-</u>	<u>(383,911)</u>	<u>(383,911)</u>	<u>-</u>
Net change in fund balances	105,175,080	53,280,000	3,339,553	(49,940,447)
Fund balance (deficit) at beginning of year	(44,431,561)	(44,431,561)	(44,431,561)	-
Lapsed encumbrances	16,795,207	16,795,207	16,795,207	-
Fund balance (deficit) at end of year	<u>\$ 77,538,726</u>	<u>\$ 25,643,646</u>	<u>\$ (24,296,801)</u>	<u>\$ (49,940,447)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Reynolds Crossing Special Assessment
Budget Basis
Year ended December 31, 2015

Exhibit B-45

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Charges for services	\$ 3,500,000	\$ 3,500,000	\$ 91,955	\$ (3,408,045)
Total revenues	<u>3,500,000</u>	<u>3,500,000</u>	<u>91,955</u>	<u>(3,408,045)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	<u>3,500,000</u>	<u>3,500,000</u>	<u>91,955</u>	<u>(3,408,045)</u>
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	3,500,000	3,500,000	91,955	(3,408,045)
Fund balance (deficit) at beginning of year	(2,951,636)	(2,951,636)	(2,951,636)	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 548,364</u>	<u>\$ 548,364</u>	<u>\$ (2,859,681)</u>	<u>\$ (3,408,045)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
DPU Small Business Education and Training
Budget Basis
Year ended December 31, 2015

Exhibit B-46

	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Miscellaneous	\$ 20,000	\$ -	\$ 14,843	\$ 14,843
Total revenues	20,000	-	14,843	14,843
Expenditures				
Current				
Utilities				
Water				
Contractual services	-	28,028	27,865	163
Total water	-	28,028	27,865	163
Total utilities	-	28,028	27,865	163
Total expenditures	-	28,028	27,865	163
Excess (deficiency) of revenues over expenditures	20,000	(28,028)	(13,022)	(15,006)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	20,000	(28,028)	(13,022)	15,006
Fund balance at beginning of year	27,525	27,525	27,525	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	\$ 47,525	\$ (503)	\$ 14,503	\$ 15,006

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Mined Assets
Budget Basis
Year ended December 31, 2015

Exhibit B-47

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Miscellaneous	\$ 25,000	\$ 25,000	\$ -	\$ (25,000)
Total revenues	<u>25,000</u>	<u>25,000</u>	<u>-</u>	<u>(25,000)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	25,000	25,000	-	(25,000)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	25,000	25,000	-	(25,000)
Fund balance at beginning of year	1,501,000	1,501,000	1,501,000	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 1,526,000</u>	<u>\$ 1,526,000</u>	<u>\$ 1,501,000</u>	<u>\$ (25,000)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Private Grants
Budget Basis
Year ended December 31, 2015

Exhibit B-48

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget- Positive (Negative)
Revenues				
Licenses and permits	\$ 323,000	\$ 323,000	\$ 323,413	\$ 413
Charges for services	-	-	935	935
Grants and subsidies	110,000	1,475,000	142,204	(1,332,796)
Miscellaneous	67,000	67,000	67,711	711
Total revenues	<u>500,000</u>	<u>1,865,000</u>	<u>534,263</u>	<u>(1,330,737)</u>
Expenditures				
Current				
Public safety				
Police				
Contractual services	2,042	7,042	7,042	-
Total police	<u>2,042</u>	<u>7,042</u>	<u>7,042</u>	<u>-</u>
Fire				
Materials & supplies	927	927	927	-
Contractual services	4,800	4,800	4,800	-
Total fire	<u>5,727</u>	<u>5,727</u>	<u>5,727</u>	<u>-</u>
Total public safety	<u>7,769</u>	<u>12,769</u>	<u>12,769</u>	<u>-</u>
Health				
Health				
Personal services	-	404,732	182,049	222,683
Materials and supplies	-	47,440	26,840	20,600
Contractual services	-	1,511,374	104,694	1,406,680
Total health	<u>-</u>	<u>1,963,546</u>	<u>313,583</u>	<u>1,649,963</u>
Total health	<u>-</u>	<u>1,963,546</u>	<u>313,583</u>	<u>1,649,963</u>
Recreation and parks				
Recreation and parks				
Personal services	-	7,000	7,000	-
Materials and supplies	500	500	500	-
Contractual services	-	3,000	-	3,000
Capital outlay	-	190,000	190,000	-
Total recreation and parks	<u>500</u>	<u>200,500</u>	<u>197,500</u>	<u>3,000</u>
Total recreation and parks	<u>500</u>	<u>200,500</u>	<u>197,500</u>	<u>3,000</u>
Total expenditures	<u>8,269</u>	<u>2,176,815</u>	<u>523,852</u>	<u>1,652,963</u>
Excess (deficiency) of revenues over expenditures	491,731	(311,815)	10,411	322,226
Other financing sources (uses)				
Operating transfers in	-	135,000	135,000	-
Total other financing sources (uses)	<u>-</u>	<u>135,000</u>	<u>135,000</u>	<u>-</u>
Net change in fund balances	491,731	(176,815)	145,411	322,226
Fund balance at beginning of year	420,985	420,985	420,985	-
Lapsed encumbrances	6,812	6,812	6,812	-
Fund balance at end of year	<u>\$ 919,528</u>	<u>\$ 250,982</u>	<u>\$ 573,208</u>	<u>\$ 322,226</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Urban Site Acquisition Loan Fund
Budget Basis
Year ended December 31, 2015

Exhibit B-49

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget- Positive <u>(Negative)</u>
Revenues				
Miscellaneous	\$ 300,000	\$ 300,000	\$ -	\$ (300,000)
Total revenues	<u>300,000</u>	<u>300,000</u>	<u>-</u>	<u>(300,000)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	300,000	300,000	-	(300,000)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	300,000	300,000	-	(300,000)
Fund balance at beginning of year	417,103	417,103	417,103	-
Lapsed encumbrances	5,770	5,770	5,770	-
Fund balance at end of year	<u>\$ 722,873</u>	<u>\$ 722,873</u>	<u>\$ 422,873</u>	<u>\$ (300,000)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Photo Red Light
Budget Basis
Year ended December 31, 2015

Exhibit B-50

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Fines & forfeitures	\$ 1,500,000	\$ 1,500,000	\$ 701,231	\$ (798,769)
Total revenues	<u>1,500,000</u>	<u>1,500,000</u>	<u>701,231</u>	<u>(798,769)</u>
Expenditures				
Current				
Public safety				
Police				
Personal services	1,330,000	1,684,716	1,684,716	-
Contractual services	60,000	60,000	12,000	48,000
Total police	<u>1,390,000</u>	<u>1,744,716</u>	<u>1,696,716</u>	<u>48,000</u>
Total public safety	<u>1,390,000</u>	<u>1,744,716</u>	<u>1,696,716</u>	<u>48,000</u>
Total expenditures	<u>1,390,000</u>	<u>1,744,716</u>	<u>1,696,716</u>	<u>48,000</u>
Excess (deficiency) of revenues over expenditures	110,000	(244,716)	(995,485)	(750,769)
Other financing sources (uses)				
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	110,000	(244,716)	(995,485)	(750,769)
Fund balance at beginning of year	1,041,778	1,041,778	1,041,778	-
Lapsed encumbrances	20,874	20,874	20,874	-
Fund balance at end of year	<u>\$ 1,172,652</u>	<u>\$ 817,936</u>	<u>\$ 67,167</u>	<u>\$ (750,769)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Property Management
Budget Basis
Year ended December 31, 2015

Exhibit B-51

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Charges for services	\$ 8,000	\$ 8,000	\$ 8,350	\$ 350
Miscellaneous	1,492,000	1,492,000	1,565,587	73,587
Total revenues	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,573,937</u>	<u>73,937</u>
Expenditures				
Current				
General government				
Facilities management				
Materials and supplies	25,000	25,000	-	25,000
Contractual services	1,396,615	1,396,615	1,376,463	20,152
Total facilities management	<u>1,421,615</u>	<u>1,421,615</u>	<u>1,376,463</u>	<u>45,152</u>
Total general government	<u>1,421,615</u>	<u>1,421,615</u>	<u>1,376,463</u>	<u>45,152</u>
Recreation and parks				
Recreation and parks				
Materials and supplies	-	78,500	44,602	33,898
Contractual services	-	210,000	100,135	109,865
Capital outlay	-	99,790	99,790	-
Total recreation and parks	<u>-</u>	<u>388,290</u>	<u>244,527</u>	<u>143,763</u>
Total recreation and parks	<u>-</u>	<u>388,290</u>	<u>244,527</u>	<u>143,763</u>
Total expenditures	<u>1,421,615</u>	<u>1,809,905</u>	<u>1,620,990</u>	<u>188,915</u>
Excess (deficiency) of revenues over expenditures	78,385	(309,905)	(47,053)	262,852
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	78,385	(309,905)	(47,053)	262,852
Fund balance at beginning of year	993,854	993,854	993,854	-
Lapsed encumbrances	10,937	10,937	10,937	-
Fund balance at end of year	<u>\$ 1,083,176</u>	<u>\$ 694,886</u>	<u>\$ 957,738</u>	<u>\$ 262,852</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Collection Fees
Budget Basis
Year ended December 31, 2015

Exhibit B-52

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Income taxes	\$ 3,000	\$ 3,000	\$ 3,364	\$ 364
Licenses and permits	49,000	49,000	49,679	679
Fines & forfeitures	418,000	418,000	418,606	606
Charges for services	1,703,000	2,203,000	640,707	(1,562,293)
Miscellaneous	27,000	27,000	27,844	844
Total revenues	<u>2,200,000</u>	<u>2,700,000</u>	<u>1,140,200</u>	<u>(1,559,800)</u>
Expenditures				
Current				
General government				
City auditor				
Contractual services	-	46	46	-
Other	-	274	274	-
Total city auditor	<u>-</u>	<u>320</u>	<u>320</u>	<u>-</u>
City attorney				
Contractual services	-	1,003,052	1,002,398	654
Other	-	1,000	1,000	-
Total city attorney	<u>-</u>	<u>1,004,052</u>	<u>1,003,398</u>	<u>654</u>
Municipal court clerk				
Contractual services	255,000	255,000	255,000	-
Total municipal court clerk	<u>255,000</u>	<u>255,000</u>	<u>255,000</u>	<u>-</u>
Total general government	<u>255,000</u>	<u>1,259,372</u>	<u>1,258,718</u>	<u>654</u>
Public service				
Traffic management				
Contractual services	-	185,000	185,000	-
Total traffic management	<u>-</u>	<u>185,000</u>	<u>185,000</u>	<u>-</u>
Total public service	<u>-</u>	<u>185,000</u>	<u>185,000</u>	<u>-</u>
Total expenditures	<u>255,000</u>	<u>1,444,372</u>	<u>1,443,718</u>	<u>654</u>
Excess (deficiency) of revenues over expenditures	1,945,000	1,255,628	(303,518)	(1,559,146)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	1,945,000	1,255,628	(303,518)	(1,559,146)
Fund balance (deficit) at beginning of year	(1,014,514)	(1,014,514)	(1,014,514)	-
Lapsed encumbrances	726,663	726,663	726,663	-
Fund balance (deficit) at end of year	<u>\$ 1,657,149</u>	<u>\$ 967,777</u>	<u>\$ (591,369)</u>	<u>\$ (1,559,146)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
City Attorney Mediation Fund
Budget Basis
Year ended December 31, 2015

Exhibit B-53

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 20,000	\$ 20,000	\$ -	\$ (20,000)
Total revenues	<u>20,000</u>	<u>20,000</u>	<u>-</u>	<u>(20,000)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	20,000	20,000	-	(20,000)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	20,000	20,000	-	(20,000)
Fund balance at beginning of year	22,725	22,725	22,725	-
Lapsed encumbrances	1,809	1,809	1,809	-
Fund balance at end of year	<u>\$ 44,534</u>	<u>\$ 44,534</u>	<u>\$ 24,534</u>	<u>\$ (20,000)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Environmental Fund
Budget Basis
Year ended December 31, 2015

Exhibit B-54

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Fines and forfeitures	\$ 288,000	\$ 288,000	\$ 45,895	\$ (242,105)
Miscellaneous	12,000	12,000	12,699	699
Total revenues	<u>300,000</u>	<u>300,000</u>	<u>58,594</u>	<u>(241,406)</u>
Expenditures				
Current				
General government				
City attorney				
Contractual services	-	63,262	59,569	3,693
Total city attorney	-	63,262	59,569	3,693
Total general government	-	63,262	59,569	3,693
Total expenditures	-	63,262	59,569	3,693
Excess (deficiency) of revenues over expenditures	300,000	236,738	(975)	(237,713)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	300,000	236,738	(975)	(237,713)
Fund balance at beginning of year	81,692	81,692	81,692	-
Lapsed encumbrances	7,197	7,197	7,197	-
Fund balance at end of year	<u>\$ 388,889</u>	<u>\$ 325,627</u>	<u>\$ 87,914</u>	<u>\$ (237,713)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Citywide Training Entrepreneurial
Budget Basis
Year ended December 31, 2015

Exhibit B-55

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Charges for services	\$ 25,000	\$ 25,000	\$ 12,071	\$ (12,929)
Miscellaneous	-	-	29	29
Total revenues	<u>25,000</u>	<u>25,000</u>	<u>12,100</u>	<u>(12,900)</u>
Expenditures				
Current				
General government				
Human resources				
Materials and supplies	-	12,000	-	12,000
Contractual services	-	9,000	3,797	5,203
Total human resources	<u>-</u>	<u>21,000</u>	<u>3,797</u>	<u>17,203</u>
Total general government	<u>-</u>	<u>21,000</u>	<u>3,797</u>	<u>17,203</u>
Total expenditures	<u>-</u>	<u>21,000</u>	<u>3,797</u>	<u>17,203</u>
Excess of revenues over expenditures	25,000	4,000	8,303	4,303
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	25,000	4,000	8,303	4,303
Fund balance at beginning of year	32,886	32,886	32,886	-
Lapsed encumbrances	1,339	1,339	1,339	-
Fund balance at end of year	<u>\$ 59,225</u>	<u>\$ 38,225</u>	<u>\$ 42,528</u>	<u>\$ 4,303</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Police Continuing Professional Training
Budget Basis
Year ended December 31, 2015

Exhibit B-56

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 20,000	\$ 220,000	\$ 154,640	\$ (65,360)
Total revenues	<u>20,000</u>	<u>220,000</u>	<u>154,640</u>	<u>(65,360)</u>
Expenditures				
Current				
Public Safety				
Police				
Materials and supplies	-	21,400	-	21,400
Contractual services	-	74,300	47,500	26,800
Capital outlay	-	60,000	41,423	18,577
Total police	<u>-</u>	<u>155,700</u>	<u>88,923</u>	<u>66,777</u>
Total public safety	<u>-</u>	<u>155,700</u>	<u>88,923</u>	<u>66,777</u>
Total expenditures	<u>-</u>	<u>155,700</u>	<u>88,923</u>	<u>66,777</u>
Excess of revenues over expenditures	20,000	64,300	65,717	1,417
Other financing sources (uses)				
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	20,000	64,300	65,717	1,417
Fund balance at beginning of year	26,469	26,469	26,469	-
Lapsed encumbrances	50	50	50	-
Fund balance at end of year	<u>\$ 46,519</u>	<u>\$ 90,819</u>	<u>\$ 92,236</u>	<u>\$ 1,417</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Easton TIF
Budget Basis
Year ended December 31, 2015

Exhibit B-57

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive <u>(Negative)</u>
Revenues				
Investment earnings	\$ 31,000	\$ 31,000	\$ 31,981	\$ 981
Miscellaneous	6,969,000	6,969,000	6,831,615	(137,385)
Total revenues	<u>7,000,000</u>	<u>7,000,000</u>	<u>6,863,596</u>	<u>(136,404)</u>
Expenditures				
Current				
Development				
Development director				
Other	2,600,637	-	-	-
Total development director	<u>2,600,637</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total development	<u>2,600,637</u>	<u>-</u>	<u>-</u>	<u>-</u>
Debt service				
Principal retirement and payment of obligation under capitalized lease	-	2,135,000	2,135,000	-
Interest and fiscal charges	<u>-</u>	<u>232,818</u>	<u>232,818</u>	<u>-</u>
Total debt service	<u>-</u>	<u>2,367,818</u>	<u>2,367,818</u>	<u>-</u>
Total expenditures	<u>2,600,637</u>	<u>2,367,818</u>	<u>2,367,818</u>	<u>-</u>
Excess of revenues over expenditures	4,399,363	4,632,182	4,495,778	(136,404)
Other financing sources (uses)				
Operating transfers out	<u>-</u>	<u>(4,419,087)</u>	<u>(4,419,087)</u>	<u>-</u>
Net change in fund balances	4,399,363	213,095	76,691	(136,404)
Fund balance at beginning of year	3,588,027	3,588,027	3,588,027	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 7,987,390</u>	<u>\$ 3,801,122</u>	<u>\$ 3,664,718</u>	<u>\$ (136,404)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Polaris TIF
Budget Basis
Year ended December 31, 2015

Exhibit B-58

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive <u>(Negative)</u>
Revenues				
Investment earnings	\$ 36,000	\$ 36,000	\$ 36,402	\$ 402
Miscellaneous	3,464,000	3,464,000	3,566,105	102,105
Total revenues	<u>3,500,000</u>	<u>3,500,000</u>	<u>3,602,507</u>	<u>102,507</u>
Expenditures				
Current				
Development				
Development director				
Other	2,116,625	2,116,625	-	2,116,625
Total development director	<u>2,116,625</u>	<u>2,116,625</u>	<u>-</u>	<u>2,116,625</u>
Total development	<u>2,116,625</u>	<u>2,116,625</u>	<u>-</u>	<u>2,116,625</u>
Debt service				
Principal retirement and payment of obligation under capitalized lease	-	855,000	855,000	-
Interest and fiscal charges	<u>-</u>	<u>364,313</u>	<u>364,313</u>	<u>-</u>
Total debt service	<u>-</u>	<u>1,219,313</u>	<u>1,219,313</u>	<u>-</u>
Total expenditures	<u>2,116,625</u>	<u>3,335,938</u>	<u>1,219,313</u>	<u>2,116,625</u>
Excess of revenues over expenditures	1,383,375	164,062	2,383,194	2,219,132
Other financing sources (uses)				
Operating transfers out	<u>-</u>	<u>(5,270,312)</u>	<u>(5,270,312)</u>	<u>-</u>
Net change in fund balances	1,383,375	(5,106,250)	(2,887,118)	2,219,132
Fund balance at beginning of year	5,474,992	5,474,992	5,474,992	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 6,858,367</u>	<u>\$ 368,742</u>	<u>\$ 2,587,874</u>	<u>\$ 2,219,132</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Tuttle Crossing TIF
Budget Basis
Year ended December 31, 2015

Exhibit B-59

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 700,000	\$ 700,000	\$ 632,396	\$ (67,604)
Total revenues	<u>700,000</u>	<u>700,000</u>	<u>632,396</u>	<u>(67,604)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	700,000	700,000	632,396	(67,604)
Other financing sources (uses)				
Operating transfers out	<u>-</u>	<u>(632,396)</u>	<u>(632,396)</u>	<u>-</u>
Net change in fund balances	700,000	67,604	-	(67,604)
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 700,000</u>	<u>\$ 67,604</u>	<u>\$ -</u>	<u>\$ (67,604)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Nationwide Pen Site TIF
Budget Basis
Year ended December 31, 2015

Exhibit B-60

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Investment earnings	\$ 4,000	\$ 4,000	\$ 4,100	\$ 100
Miscellaneous	616,000	616,000	898,628	282,628
Total revenues	<u>620,000</u>	<u>620,000</u>	<u>902,728</u>	<u>282,728</u>
Expenditures				
Current				
General government				
City auditor				
Other	-	296,576	296,576	-
Total city auditor	-	296,576	296,576	-
Total general government	-	296,576	296,576	-
Total expenditures	-	296,576	296,576	-
Excess of revenues over expenditures	620,000	323,424	606,152	282,728
Other financing sources (uses)				
Operating transfers out	-	(447,481)	(447,481)	-
Net change in fund balances	620,000	(124,057)	158,671	282,728
Fund balance at beginning of year	744,057	744,057	744,057	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 1,364,057</u>	<u>\$ 620,000</u>	<u>\$ 902,728</u>	<u>\$ 282,728</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Nationwide Off Sites TIF
Budget Basis
Year ended December 31, 2015

Exhibit B-61

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment earnings	\$ 8,000	\$ 8,000	\$ 8,586	\$ 586
Miscellaneous	1,692,000	1,692,000	1,980,293	288,293
Total revenues	<u>1,700,000</u>	<u>1,700,000</u>	<u>1,988,879</u>	<u>288,879</u>
Expenditures				
Current				
General government				
City auditor				
Other	-	924,907	924,907	-
Total city auditor	-	924,907	924,907	-
Total general government	-	924,907	924,907	-
Total expenditures	-	924,907	924,907	-
Excess of revenues over expenditures	1,700,000	775,093	1,063,972	288,879
Other financing sources (uses)				
Operating transfers out	-	(928,076)	(928,076)	-
Net change in fund balances	1,700,000	(152,983)	135,896	288,879
Fund balance at beginning of year	1,852,983	1,852,983	1,852,983	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 3,552,983</u>	<u>\$ 1,700,000</u>	<u>\$ 1,988,879</u>	<u>\$ 288,879</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Gateway - OSU TIF
Budget Basis
Year ended December 31, 2015

Exhibit B-62

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 300,000	\$ 300,000	\$ 130,503	\$ (169,497)
Total revenues	<u>300,000</u>	<u>300,000</u>	<u>130,503</u>	<u>(169,497)</u>
Expenditures				
Current				
Development				
Development director				
Other	-	130,503	130,503	-
Total development director	<u>-</u>	<u>130,503</u>	<u>130,503</u>	<u>-</u>
Total development	<u>-</u>	<u>130,503</u>	<u>130,503</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>130,503</u>	<u>130,503</u>	<u>-</u>
Excess of revenues over expenditures	300,000	169,497	-	(169,497)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	300,000	169,497	-	(169,497)
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 300,000</u>	<u>\$ 169,497</u>	<u>\$ -</u>	<u>\$ (169,497)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Brewery District TIF
Budget Basis
Year ended December 31, 2015

Exhibit B-63

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget- Positive <u>(Negative)</u>
Revenues				
Investment earnings	\$ 9,000	\$ 9,000	\$ 9,048	\$ 48
Miscellaneous	591,000	591,000	525,383	(65,617)
Total revenues	<u>600,000</u>	<u>600,000</u>	<u>534,431</u>	<u>(65,569)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	600,000	600,000	534,431	(65,569)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	600,000	600,000	534,431	(65,569)
Fund balance at beginning of year	969,224	969,224	969,224	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 1,569,224</u>	<u>\$ 1,569,224</u>	<u>\$ 1,503,655</u>	<u>\$ (65,569)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Waggoner Road TIF
Budget Basis
Year ended December 31, 2015

Exhibit B-64

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment earnings	\$ 21,000	\$ 21,000	\$ 21,424	\$ 424
Miscellaneous	579,000	579,000	329,260	(249,740)
Total revenues	<u>600,000</u>	<u>600,000</u>	<u>350,684</u>	<u>(249,316)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	600,000	600,000	350,684	(249,316)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	600,000	600,000	350,684	(249,316)
Fund balance at beginning of year	2,863,936	2,863,936	2,863,936	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u><u>\$ 3,463,936</u></u>	<u><u>\$ 3,463,936</u></u>	<u><u>\$ 3,214,620</u></u>	<u><u>\$ (249,316)</u></u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Recreation Debt Service
Budget Basis
Year ended December 31, 2015

Exhibit B-65

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for service	\$ 500,000	\$ 500,000	\$ 322,352	\$ (177,648)
Total revenues	<u>500,000</u>	<u>500,000</u>	<u>322,352</u>	<u>(177,648)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	500,000	500,000	322,352	(177,648)
Other financing sources (uses)				
Operating transfers out	<u>(491,641)</u>	<u>(521,224)</u>	<u>(339,583)</u>	<u>181,641</u>
Net change in fund balances	8,359	(21,224)	(17,231)	3,993
Fund balance at beginning of year	19,067	19,067	19,067	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 27,426</u>	<u>\$ (2,157)</u>	<u>\$ 1,836</u>	<u>\$ 3,993</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Rocky Fork TIF
Budget Basis
Year ended December 31, 2015

Exhibit B-66

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 1,450,000	\$ 1,450,000	\$ 1,223,415	\$ (226,585)
Total revenues	<u>1,450,000</u>	<u>1,450,000</u>	<u>1,223,415</u>	<u>(226,585)</u>
Expenditures				
Current				
Development				
Development director				
Other	-	250,000	250,000	-
Total development director	-	<u>250,000</u>	<u>250,000</u>	-
Total development	-	<u>250,000</u>	<u>250,000</u>	-
Total expenditures	-	<u>250,000</u>	<u>250,000</u>	-
Excess of revenues over expenditures	1,450,000	1,200,000	973,415	(226,585)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	1,450,000	1,200,000	973,415	(226,585)
Fund balance at beginning of year	972,499	972,499	972,499	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 2,422,499</u>	<u>\$ 2,172,499</u>	<u>\$ 1,945,914</u>	<u>\$ (226,585)</u>

City of Columbus, Ohio
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget and Actual
 Lucent TIF
 Budget Basis
 Year ended December 31, 2015

Exhibit B-67

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 500,000	\$ 500,000	\$ 540,242	\$ 40,242
Total revenues	<u>500,000</u>	<u>500,000</u>	<u>540,242</u>	<u>40,242</u>
Expenditures				
Current				
Development				
Development director				
Other	-	858,177	858,177	-
Total development director	-	<u>858,177</u>	<u>858,177</u>	-
Total development	-	<u>858,177</u>	<u>858,177</u>	-
Total expenditures	-	<u>858,177</u>	<u>858,177</u>	-
Excess (deficiency) of revenues over expenditures	500,000	(358,177)	(317,935)	40,242
Other financing sources (uses)	-	-	-	-
Net change in fund balances	500,000	(358,177)	(317,935)	40,242
Fund balance at beginning of year	2,050,150	2,050,150	2,050,150	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 2,550,150</u>	<u>\$ 1,691,973</u>	<u>\$ 1,732,215</u>	<u>\$ 40,242</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
East Broad Dominion TIF
Budget Basis
Year ended December 31, 2015

Exhibit B-68

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 300,000	\$ 300,000	\$ 272,972	\$ (27,028)
Total revenues	<u>300,000</u>	<u>300,000</u>	<u>272,972</u>	<u>(27,028)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	300,000	300,000	272,972	(27,028)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	300,000	300,000	272,972	(27,028)
Fund balance at beginning of year	1,200,880	1,200,880	1,200,880	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance (deficit) at end of year	<u>\$ 1,500,880</u>	<u>\$ 1,500,880</u>	<u>\$ 1,473,852</u>	<u>\$ (27,028)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Waggoner M/I TIF
Budget Basis
Year ended December 31, 2015

Exhibit B-69

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 350,000	\$ 350,000	\$ 353,903	\$ 3,903
Total revenues	<u>350,000</u>	<u>350,000</u>	<u>353,903</u>	<u>3,903</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	350,000	350,000	353,903	3,903
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	350,000	350,000	353,903	3,903
Fund balance at beginning of year	1,420,254	1,420,254	1,420,254	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ 1,770,254</u></u>	<u><u>\$ 1,770,254</u></u>	<u><u>\$ 1,774,157</u></u>	<u><u>\$ 3,903</u></u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
East Broad Commercial TIF
Budget Basis
Year ended December 31, 2015

Exhibit B-70

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 300,000	\$ 300,000	\$ 223,115	\$ (76,885)
Total revenues	<u>300,000</u>	<u>300,000</u>	<u>223,115</u>	<u>(76,885)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	300,000	300,000	223,115	(76,885)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	300,000	300,000	223,115	(76,885)
Fund balance at beginning of year	2,032,805	2,032,805	2,032,805	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 2,332,805</u>	<u>\$ 2,332,805</u>	<u>\$ 2,255,920</u>	<u>\$ (76,885)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Lucent Commercial TIF
Budget Basis
Year ended December 31, 2015

Exhibit B-71

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 300,000	\$ 300,000	\$ 261,991	\$ (38,009)
Total revenues	<u>300,000</u>	<u>300,000</u>	<u>261,991</u>	<u>(38,009)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	300,000	300,000	261,991	(38,009)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	300,000	300,000	261,991	(38,009)
Fund balance at beginning of year	1,109,099	1,109,099	1,109,099	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance (deficit) at end of year	<u>\$ 1,409,099</u>	<u>\$ 1,409,099</u>	<u>\$ 1,371,090</u>	<u>\$ (38,009)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Brewery District II TIF
Budget Basis
Year ended December 31, 2015

Exhibit B-72

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		<u>(Negative)</u>
Revenues				
Miscellaneous	\$ 200,000	\$ 200,000	\$ 132,043	\$ (67,957)
Total revenues	<u>200,000</u>	<u>200,000</u>	<u>132,043</u>	<u>(67,957)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	200,000	200,000	132,043	(67,957)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	200,000	200,000	132,043	(67,957)
Fund balance at beginning of year	652,743	652,743	652,743	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 852,743</u>	<u>\$ 852,743</u>	<u>\$ 784,786</u>	<u>\$ (67,957)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Grange Urban Redevelopment TIF
Budget Basis
Year ended December 31, 2015

Exhibit B-73

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 450,000	\$ 450,000	\$ 342,996	\$ (107,004)
Total revenues	<u>450,000</u>	<u>450,000</u>	<u>342,996</u>	<u>(107,004)</u>
Expenditures				
Development				
Development director				
Other	-	344,526	344,526	-
Total development director	<u>-</u>	<u>344,526</u>	<u>344,526</u>	<u>-</u>
Total development	<u>-</u>	<u>344,526</u>	<u>344,526</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>344,526</u>	<u>344,526</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	450,000	105,474	(1,530)	(107,004)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	450,000	105,474	(1,530)	(107,004)
Fund balance at beginning of year	173,026	173,026	173,026	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 623,026</u>	<u>\$ 278,500</u>	<u>\$ 171,496</u>	<u>\$ (107,004)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Gowdy Field TIF
Budget Basis
Year ended December 31, 2015

Exhibit B-74

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 400,000	\$ 400,000	\$ 75,303	\$ (324,697)
Total revenues	<u>400,000</u>	<u>400,000</u>	<u>75,303</u>	<u>(324,697)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	400,000	400,000	75,303	(324,697)
Other financing sources (uses)				
Operating transfers out	<u>-</u>	<u>(75,303)</u>	<u>(75,303)</u>	<u>-</u>
Net change in fund balances	400,000	324,697	-	(324,697)
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 400,000</u>	<u>\$ 324,697</u>	<u>\$ -</u>	<u>\$ (324,697)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Short North TIF
Budget Basis
Year ended December 31, 2015

Exhibit B-75

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 2,000,000	\$ 2,000,000	\$ 1,293,472	\$ (706,528)
Total revenues	<u>2,000,000</u>	<u>2,000,000</u>	<u>1,293,472</u>	<u>(706,528)</u>
Expenditures				
Current				
Development				
Development director				
Other	-	1,293,472	1,293,472	-
Total development director	-	<u>1,293,472</u>	<u>1,293,472</u>	-
Total development	-	<u>1,293,472</u>	<u>1,293,472</u>	-
Total expenditures	-	<u>1,293,472</u>	<u>1,293,472</u>	-
Excess of revenues over expenditures	2,000,000	706,528	-	(706,528)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	2,000,000	706,528	-	(706,528)
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 2,000,000</u>	<u>\$ 706,528</u>	<u>\$ -</u>	<u>\$ (706,528)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Hayden Run South TIF
Budget Basis
Year ended December 31, 2015

Exhibit B-76

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive <u>(Negative)</u>
Revenues				
Charges for services	\$ 379,000	\$ 379,000	\$ 379,466	\$ 466
Miscellaneous	2,621,000	2,621,000	1,207,313	(1,413,687)
Total revenues	<u>3,000,000</u>	<u>3,000,000</u>	<u>1,586,779</u>	<u>(1,413,221)</u>
Expenditures				
Current				
Debt service				
Principal retirement and payment of obligation under capitalized lease	-	405,000	405,000	-
Interest and fiscal charges	-	84,444	84,444	-
Total debt service	<u>-</u>	<u>489,444</u>	<u>489,444</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>489,444</u>	<u>489,444</u>	<u>-</u>
Excess of revenues over expenditures	3,000,000	2,510,556	1,097,335	(1,413,221)
Other financing sources (uses)				
Operating transfers out	<u>(573,888)</u>	<u>(84,444)</u>	<u>(84,444)</u>	<u>-</u>
Net change in fund balances	2,426,112	2,426,112	1,012,891	(1,413,221)
Fund balance at beginning of year	4,598,117	4,598,117	4,598,117	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 7,024,229</u>	<u>\$ 7,024,229</u>	<u>\$ 5,611,008</u>	<u>\$ (1,413,221)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Grange II Urban Redevelopment
Budget Basis
Year ended December 31, 2015

Exhibit B-77

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 200,000	\$ 200,000	\$ 156,768	\$ (43,232)
Total revenues	<u>200,000</u>	<u>200,000</u>	<u>156,768</u>	<u>(43,232)</u>
Expenditures				
Current				
Development				
Development director				
Other	-	157,724	157,724	-
Total development director	-	<u>157,724</u>	<u>157,724</u>	-
Total development	-	<u>157,724</u>	<u>157,724</u>	-
Total expenditures	-	<u>157,724</u>	<u>157,724</u>	-
Excess (deficiency) of revenues over expenditures	200,000	42,276	(956)	(43,232)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	200,000	42,276	(956)	(43,232)
Fund balance at beginning of year	79,339	79,339	79,339	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 279,339</u>	<u>\$ 121,615</u>	<u>\$ 78,383</u>	<u>\$ (43,232)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Columbus Downtown TIF
Budget Basis
Year ended December 31, 2015

Exhibit B-78

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 2,000,000	\$ 25,000,000	\$ 682,361	\$ (24,317,639)
Total revenues	<u>2,000,000</u>	<u>25,000,000</u>	<u>682,361</u>	<u>(24,317,639)</u>
Expenditures				
Current				
Debt service				
Principal retirement and payment of				
obligation under capitalized lease	-	2,200,000	2,200,000	-
Total debt service	<u>-</u>	<u>2,200,000</u>	<u>2,200,000</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>2,200,000</u>	<u>2,200,000</u>	<u>-</u>
Excess (deficiency) of revenues				
over expenditures	2,000,000	22,800,000	(1,517,639)	(24,317,639)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	2,000,000	22,800,000	(1,517,639)	(24,317,639)
Fund balance at beginning of year	1,887,609	1,887,609	1,887,609	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 3,887,609</u>	<u>\$ 24,687,609</u>	<u>\$ 369,970</u>	<u>\$ (24,317,639)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Capitol South
Budget Basis
Year ended December 31, 2015

Exhibit B-79

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	-	-
Fund balance at beginning of year	479	479	479	-
Lapsed encumbrances				-
Fund balance at end of year	<u>\$ 479</u>	<u>\$ 479</u>	<u>\$ 479</u>	<u>\$ -</u>

City of Columbus, Ohio

Internal Service Funds

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government, generally on a cost-reimbursement basis. The title of the funds indicates the type of service provided. The Internal Service Funds are:

- **Employee Benefits**
- **Worker's Compensation**
- **Fleet Management**
- **Information Services**
- **Mail, Print, Term Contracts**
- **Construction Inspection**
- **Land Acquisition**

City of Columbus, Ohio
 Combining Statement of Net Position
 Internal Service Funds
 December 31, 2015
 (amounts expressed in thousands)

Exhibit C-1

	Employee Benefits	Worker's Compensation	Fleet Management	Information Services	Mail, Print, Term			Construction Inspection	Land Acquisition	Total
					Contracts					
ASSETS										
Current assets:										
Cash and cash equivalents with treasurer	\$ 16,993	\$ 75,346	\$ 3,928	\$ 4,321	\$ 105	\$ 105	\$ 862	\$ 630	\$ 102,185	
Receivables (net of allowance for uncollectibles)	-	-	-	21	-	-	-	-	21	
Due from other funds	-	-	62	91	-	-	243	46	442	
Inventory	-	-	808	-	-	-	-	-	808	
Total current assets	16,993	75,346	4,798	4,433	105	105	1,105	676	103,456	
Non-current assets:										
Restricted Assets-										
Cash and cash equivalents with treasurer and other	-	-	14,523	8,925	-	-	-	-	23,448	
Capital Assets:										
Land and improvements	-	-	1,314	-	-	-	-	-	1,314	
Other capital assets, net of accumulated depreciation	-	-	34,977	15,632	85	85	450	10	51,154	
Total non-current assets	-	-	50,814	24,557	85	85	450	10	75,916	
Total assets	16,993	75,346	55,612	28,990	190	190	1,555	686	179,372	
297			1,922	1,703	40	40	697	83	4,742	
DEFERRED OUTFLOWS OF RESOURCES										
1,482			640	987	13	13	4	2	3,128	
LIABILITIES										
Current Liabilities:										
Accounts payable	-	-	-	-	-	-	-	-	-	
Due to other:										
Governments	-	11,633	-	-	-	-	-	-	11,633	
Funds	-	-	246	-	-	-	-	-	246	
Accrued interest payable	-	-	496	368	-	-	-	-	864	
Accrued wages and benefits	93	-	328	687	14	14	206	27	1,355	
Accrued vacation and sick leave	98	-	615	1,164	31	31	365	16	2,289	
Claims and judgments	11,500	9,000	-	-	-	-	-	-	20,500	
Current portion of:										
Bonds, notes and loans payable	-	-	3,476	5,165	-	-	-	-	8,641	
Total current liabilities	13,173	20,633	5,801	8,371	58	58	575	45	48,656	
Non-current liabilities:										
Payable from restricted assets:										
Accounts payable	-	-	125	436	-	-	-	-	561	
Claims and judgments	-	31,699	-	-	-	-	-	-	31,699	
Net Pension Liability	1,697	-	6,181	9,858	141	141	4,781	432	23,090	
Bonds and loans payable, net	-	-	37,865	23,066	-	-	-	-	60,931	
Total non-current liabilities	1,697	31,699	44,171	33,360	141	141	4,781	432	116,281	
Total liabilities	14,870	52,332	49,972	41,731	199	199	5,356	477	164,937	
33			118	187	4	4	77	9	428	
DEFERRED INFLOWS										
NET POSITION										
Net investment in capital assets	-	-	10,195	(4,110)	85	85	450	10	6,630	
Unrestricted	2,387	23,014	(2,751)	(7,115)	(58)	(58)	(3,631)	273	12,119	
Total net position	\$ 2,387	\$ 23,014	\$ 7,444	\$ (11,225)	\$ 27	\$ 27	\$ (3,181)	\$ 283	\$ 18,749	

City of Columbus, Ohio
 Combining Statement of Revenues, Expenses and Changes in Fund Net Position
 Internal Service Funds
 For the Year Ended December 31, 2015
 (amounts expressed in thousands)

	Employee Benefits	Worker's Compensation	Fleet Management	Information Services	Mail, Print, Term			Construction Inspection	Land Acquisition	Total
					Contracts	Contracts	Contracts			
REVENUES										
Charges for services	\$ 165,600	\$ 21,109	\$ 31,324	\$ 29,770	\$ 1,516	\$ 7,943	\$ 929	\$ 258,191		
Miscellaneous	4,728	419	381	11	9	86	-	5,634		
Total operating revenues	<u>170,328</u>	<u>21,528</u>	<u>31,705</u>	<u>29,781</u>	<u>1,525</u>	<u>8,029</u>	<u>929</u>	<u>263,825</u>		
OPERATING EXPENSES										
Personal services	2,810	-	10,913	16,016	473	7,001	763	37,976		
Materials and supplies	20	-	11,692	2,360	49	56	9	14,186		
Contractual services	174,431	3,977	4,342	8,568	913	643	39	192,913		
Depreciation	-	-	1,429	4,237	11	80	3	5,760		
Other	-	-	2	-	-	-	-	2		
Total Operating Expenses	<u>177,261</u>	<u>3,977</u>	<u>28,378</u>	<u>31,181</u>	<u>1,446</u>	<u>7,780</u>	<u>814</u>	<u>250,837</u>		
Operating income (loss)	<u>(6,933)</u>	<u>17,551</u>	<u>3,327</u>	<u>(1,400)</u>	<u>79</u>	<u>249</u>	<u>115</u>	<u>12,988</u>		
NON-OPERATING REVENUES (EXPENSES)										
Investment income	-	-	1	-	-	-	-	1		
Interest expense	-	-	(1,157)	(739)	-	-	-	(1,896)		
Total non-operating revenue (expenses)	<u>-</u>	<u>-</u>	<u>(1,156)</u>	<u>(739)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,895)</u>		
Income (loss) before contributions and transfers	<u>(6,933)</u>	<u>17,551</u>	<u>2,171</u>	<u>(2,139)</u>	<u>79</u>	<u>249</u>	<u>115</u>	<u>11,093</u>		
Transfers in	-	-	310	1,568	-	-	-	1,878		
Transfers out	-	-	-	(605)	-	-	-	(605)		
Change in net position	<u>(6,933)</u>	<u>17,551</u>	<u>2,481</u>	<u>(1,176)</u>	<u>79</u>	<u>249</u>	<u>115</u>	<u>12,366</u>		
Total net position - beginning	<u>9,320</u>	<u>5,463</u>	<u>4,963</u>	<u>(10,049)</u>	<u>(52)</u>	<u>(3,430)</u>	<u>168</u>	<u>6,383</u>		
Total net position - ending	<u>\$ 2,387</u>	<u>\$ 23,014</u>	<u>\$ 7,444</u>	<u>\$ (11,225)</u>	<u>\$ 27</u>	<u>\$ (3,181)</u>	<u>\$ 283</u>	<u>\$ 18,749</u>		

City of Columbus, Ohio
 Combining Statement of Cash Flows
 Internal Service Funds
 For the Year Ended December 31, 2015
 (amounts expressed in thousands)

	<u>Employee Benefits</u>	<u>Worker's Compensation</u>	<u>Fleet Management</u>	<u>Information Services</u>	<u>Mail, Print, Term Contracts</u>	<u>Construction Inspection</u>	<u>Land Acquisition</u>	<u>Total</u>
OPERATING ACTIVITIES:								
Quasi external operating receipts	\$ 165,600	\$ 21,109	\$ 31,391	\$ 29,719	\$ 1,516	\$ 7,898	\$ 908	\$ 258,141
Cash paid to employees	(2,836)	-	(10,982)	(16,092)	(443)	(7,038)	(767)	(38,158)
Cash paid to suppliers	(174,889)	(18,698)	(16,741)	(10,706)	(1,005)	(708)	(48)	(222,795)
Other receipts	4,726	419	298	3	8	84	-	5,538
Other payments	-	-	(2)	-	-	-	-	(2)
Net cash provided (used) by operating activities	<u>(7,399)</u>	<u>2,830</u>	<u>3,964</u>	<u>2,924</u>	<u>76</u>	<u>236</u>	<u>93</u>	<u>2,724</u>
NONCAPITAL FINANCING ACTIVITIES								
Transfers in	-	-	310	1,568	-	-	-	1,878
Transfers out	-	-	-	(605)	-	-	-	(605)
Net cash provided (used) by noncapital financing activities	-	-	<u>310</u>	<u>963</u>	-	-	-	<u>1,273</u>
CAPITAL FINANCING ACTIVITIES:								
Proceeds from sale of assets	-	-	15	5	-	-	-	20
Purchases of property, plant, and equipment	-	-	(1,398)	(4,150)	-	-	-	(5,548)
Proceeds from issuance of bonds and notes	-	-	8,300	2,570	-	-	-	10,870
Refunding bonds issued	-	-	-	-	-	-	-	-
Premium on bonds issued	-	-	205	108	-	-	-	313
Principal payments on bonds and notes	-	-	(2,915)	(5,521)	-	-	-	(8,436)
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-
Interest paid on bonds and notes	-	-	(1,239)	(1,150)	-	-	-	(2,389)
Net cash provided (used) by capital financing activities	-	-	<u>2,968</u>	<u>(8,138)</u>	-	-	-	<u>(5,170)</u>
INVESTING ACTIVITIES:								
Interest received on investments	-	-	1	-	-	-	-	1
Net cash provided (used) by investing activities	-	-	<u>1</u>	-	-	-	-	<u>1</u>
Increase (decrease) in cash and cash equivalents	(7,399)	2,830	7,243	(4,251)	76	236	93	(1,172)
Cash and cash equivalents at beginning of year (includes restricted cash)	<u>24,392</u>	<u>72,516</u>	<u>11,208</u>	<u>17,497</u>	<u>29</u>	<u>626</u>	<u>537</u>	<u>126,805</u>
Cash and cash equivalents at beginning of year (includes restricted cash)	<u>\$ 16,993</u>	<u>\$ 75,346</u>	<u>\$ 18,451</u>	<u>\$ 13,246</u>	<u>\$ 105</u>	<u>\$ 862</u>	<u>\$ 630</u>	<u>\$ 125,633</u>

(continued)

City of Columbus, Ohio
 Combining Statement of Cash Flows
 Internal Service Funds
 For the Year Ended December 31, 2015
 (amounts expressed in thousands)

	<u>Employee Benefits</u>	<u>Worker's Compensation</u>	<u>Fleet Management</u>	<u>Information Services</u>	<u>Mail, Print, Term Contracts</u>	<u>Construction Inspection</u>	<u>Land Acquisition</u>	<u>Total</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:								
Operating income (loss)	\$ (6,933)	\$ 17,551	\$ 3,327	\$ (1,400)	\$ 79	\$ 249	\$ 115	\$ 12,988
Depreciation	-	-	1,429	4,237	11	80	3	5,760
Decrease (increase) in operating assets:								
Receivables	-	-	-	(20)	-	-	-	(20)
Due from other funds	-	-	100	13	-	(59)	(21)	33
Inventory	-	-	(79)	-	-	-	-	(79)
Deferred outflows of resources - pension	(71)	-	(256)	(495)	(10)	(166)	(20)	(1,018)
Increase (decrease) in operating liabilities:								
Accounts payable -- net of items affecting property, plant and equipment	(973)	-	(717)	304	(42)	(6)	-	(1,434)
Due to other governments	-	1,695	-	-	-	-	-	1,695
Due to other funds	-	-	(20)	(40)	-	-	-	(60)
Accrued wages and benefits	10	-	43	66	3	14	5	141
Accrued vacation and sick leave	(1)	-	12	59	31	42	1	144
Claims and judgments	534	(16,416)	-	-	-	-	-	(15,882)
Net pension liability	2	-	7	13	-	5	1	28
Deferred inflows of resources - pensions	33	-	118	187	4	77	9	428
Net cash provided (used) by operating activities	<u>\$ (7,399)</u>	<u>\$ 2,830</u>	<u>\$ 3,964</u>	<u>\$ 2,924</u>	<u>\$ 76</u>	<u>\$ 236</u>	<u>\$ 93</u>	<u>\$ 2,724</u>

City of Columbus, Ohio

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City of Columbus, Ohio

Fiduciary Funds - Agency Funds

Agency funds - used to account for assets held by the government as an agent for individuals, private organizations, other governments, and/or other funds. Assets held for other funds or governments include payroll taxes and other employee withholdings and income taxes and utility charges collected by the City on behalf of other governments. Their titles are descriptive of their nature. They are:

- Payroll Deposit
- Garnishments
- Unclaimed money
- Taxes to remit
- Short North SID
- Capital Crossroads SID
- Morse Road SID
- Discovery District SID
- Health Deposit
- Construction Insp. Deposit
- City Auditor's Deposit
- City Attorney's Deposit
- Safety Agency Deposit
- Police Property Room Deposit
- BCI Background Checks
- Suburb Utility Surcharges
- Utilities
- Prairie – Obetz JEDZ
- JEDD – Prairie Township
- JEDD – N. Pickaway County
- Suburb Income Tax
- City Treasurer's Deposit
- Recreation Deposit
- Development Deposit
- Convention Facility Tax
- Service Department Deposit

City of Columbus, Ohio
Statement of Changes in Assets and Liabilities
Agency Funds—Individual Fund Grouping
For the Year Ended December 31, 2015
 (amounts expressed in thousands)

	Assets			Liabilities		
	Balance January 1, 2015	Additions	Deletions	Balance January 1, 2015	Additions	Deletions
Payroll deposit	\$ 13,666	345,071	344,784	\$ 13,666	345,071	344,784
Cash and investments with treasurer				Due to Other Governments		
Garnishments	\$ -	118	118	\$ -	118	118
Cash and investments with treasurer				Garnishments		
Unclaimed money	\$ 1,564	320	195	\$ 1,564	320	195
Cash and investments with treasurer				Due to Others		
Taxes to remit	\$ 2	333	333	\$ 2	333	333
Cash and investments with treasurer				Unclaimed money		
Short North SID deposit	\$ -	339	339	\$ -	339	339
Cash and investments with treasurer				Due to Other Governments		
Capital Crossroads SID	\$ -	1,738	1,738	\$ -	1,738	1,738
Cash and investments with treasurer				Short North SID deposit		
Morse Road SID	\$ -	231	231	\$ -	231	231
Cash and investments with treasurer				Due to Others		
Discovery District SID	\$ -	527	527	\$ -	527	527
Cash and investments with treasurer				Morse Road SID		
Health deposit	\$ 1,422	2,215	1,893	\$ 1,422	2,215	1,893
Cash and investments with treasurer				Discovery District SID		
Construction Insp. deposit	\$ 5,569	3,912	3,454	\$ 5,569	3,912	3,454
Cash and investments with treasurer				Health deposit		
City auditor's deposit	\$ 10	-	-	\$ 10	-	-
Cash and investments with treasurer				Due to Other Governments		
City attorney's deposit	\$ 50	-	1	\$ 50	-	1
Cash and investments with treasurer				Construction Insp. deposit		
Safety agency deposit	\$ 56	324	337	\$ 56	324	337
Cash and investments with treasurer				Due to Others		
Police property room deposit	\$ 3,757	2,095	1,587	\$ 3,757	2,095	1,587
Cash and investments with treasurer				Police property room deposit		
BCI background checks	\$ 12	135	133	\$ 12	135	133
Cash and investments with treasurer				Due to Others		
Suburb utility surcharges	\$ 870	8,063	8,351	\$ 870	8,063	8,351
Cash and investments with treasurer				Suburb utility surcharges		
Utilities	\$ 12	184	179	\$ 12	184	179
Cash and investments with treasurer				Utilities		
Prairie - Obetz JEDZ	\$ 389	4,118	3,996	\$ 389	4,118	3,996
Cash and investments with treasurer				Prairie - Obetz JEDZ		
JEDD - Prairie Township	\$ 31	152	156	\$ 31	152	156
Cash and investments with treasurer				Due to Other Governments		
JEDD - Northern Pickaway County	\$ 387	268	164	\$ 387	268	164
Cash and investments with treasurer				JEDD - Prairie Township		
Suburb income tax	\$ 2,052	29,188	28,161	\$ 2,052	29,188	28,161
Cash and investments with treasurer				JEDD - Northern Pickaway County		
Receivables	\$ 2	1	1	\$ 2	1	1
Cash and investments with treasurer				Suburb income tax		
Total Suburb income tax	\$ 2,054			\$ 2,054		
City treasurer's deposit	\$ 29	35	35	\$ 29	35	35
Cash and investments with treasurer				Due to Other Governments		
Recreation deposit	\$ 39	96	100	\$ 39	96	100
Cash and investments with treasurer				City treasurer's deposit		
Development deposit	\$ 1,596	785	778	\$ 1,596	785	778
Cash and investments with treasurer				Recreation deposit		
Convention facility tax	\$ -	22,124	22,124	\$ -	22,124	22,124
Cash and investments with treasurer				Development deposit		
Service department deposit	\$ 1,205	475	737	\$ 1,205	475	737
Cash and investments with treasurer				Convention facility tax		
				Service department deposit		
Total Agency Funds	\$ 32,718	422,846	420,451	\$ 32,718	422,846	420,451
Cash and investments with treasurer				Due to Other Governments		
Receivables	\$ 2	1	1	\$ 2	1	1
Cash and investments with treasurer				Receivables		
Total Agency Funds	\$ 32,720	422,847	420,452	\$ 32,720	422,847	420,452
Cash and investments with treasurer				Due to Other Governments		
				Total Agency Funds		
				Due to Other Governments		
				Due to Others		
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STATISTICAL SECTION

City of Columbus, Ohio

Statistical Section

This part of the City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health. These tables are presented in accordance with Governmental Accounting Standards Board (GASB) Statement No. 44, *Economic Condition Reporting: The Statistical Section*.

Contents

Tables

Financial Trends

1 – 7

These schedules contain trend information to help understand how the City's financial performance and well-being have changed over time.

Revenue Capacity

8 – 14

These schedules contain information to help assess the City's most significant local revenue sources.

Debt Capacity

15 – 19 and 39

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

Demographic and Economic Information

20 – 34

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

Operating Information

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These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

City of Columbus, Ohio

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City of Columbus, Ohio
 Net Position by Component, Last Ten Fiscal Years ¹
 (accrual basis of accounting)
 (amounts expressed in thousands)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Governmental activities										
Net investment in capital assets	\$ 798,424	890,192	923,560	949,656	1,018,020	1,054,461	1,087,998	1,173,017	1,213,876	1,274,746
Restricted	241,433	233,837	203,516	83,202	60,578	100,771	111,178	89,447	131,440	149,396
Unrestricted	160,865	121,636	74,292	191,480	260,382	281,504	254,759	273,830	(537,653)	(518,421)
Total governmental activities net position	<u>1,200,722</u>	<u>1,245,665</u>	<u>1,201,368</u>	<u>1,224,338</u>	<u>1,338,980</u>	<u>1,436,736</u>	<u>1,453,935</u>	<u>1,536,294</u>	<u>807,663</u>	<u>905,721</u>
Business-type activities										
Net investment in capital assets	690,593	747,677	836,035	810,936	857,893	895,782	923,776	1,006,596	1,079,071	1,149,321
Restricted	2,143	579	1,911	2,756	2,885	2,641	2,644	2,564	1,422	1,341
Unrestricted	167,598	197,056	190,555	276,688	289,865	317,657	385,646	395,137	350,054	346,475
Total business-type activities net position	<u>860,334</u>	<u>945,312</u>	<u>1,028,501</u>	<u>1,090,380</u>	<u>1,150,643</u>	<u>1,216,080</u>	<u>1,312,066</u>	<u>1,404,297</u>	<u>1,430,547</u>	<u>1,497,137</u>
Primary government										
Net investment in capital assets	1,489,017	1,637,869	1,759,595	1,760,592	1,875,913	1,950,243	2,011,774	2,179,613	2,292,947	2,424,067
Restricted	243,576	234,416	205,427	85,958	63,463	103,412	113,822	92,011	132,862	150,737
Unrestricted	328,463	318,692	264,847	468,168	550,247	599,161	640,405	668,967	(187,599)	(171,946)
Total primary government net position	<u>\$ 2,061,056</u>	<u>2,190,977</u>	<u>2,229,869</u>	<u>2,314,718</u>	<u>2,489,623</u>	<u>2,652,816</u>	<u>2,766,001</u>	<u>2,940,591</u>	<u>2,238,210</u>	<u>2,402,858</u>

¹ The City implemented GASB Statement No. 68 in 2015. 2014 Unrestricted net position has been restated to reflect beginning balances of net pension liabilities.

City of Columbus, Ohio
 Changes in Net Position, Last Ten Fiscal Years
 (accrual basis of accounting)
 (amounts expressed in thousands)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Expenses										
Governmental activities:										
General government	\$ 102,518	109,698	121,522	111,804	125,973	126,946	101,167	135,294	144,771	155,396
Public service	139,182	144,046	158,841	138,954	148,277	150,037	157,133	172,363	171,408	175,361
Public safety	433,520	449,574	496,838	462,805	502,977	516,021	525,198	543,893	552,321	572,506
Development	56,139	66,727	74,913	67,540	70,284	109,966	99,109	101,490	82,349	87,663
Health	43,989	45,599	45,528	40,295	41,190	42,667	41,785	44,688	49,545	51,780
Recreation and parks	95,760	101,823	108,159	110,689	127,054	132,801	123,540	135,850	130,290	125,783
Interest on long-term debt	41,300	43,109	43,352	39,029	39,440	40,895	43,808	43,895	43,579	45,452
Total governmental activities expenses	912,408	960,576	1,049,153	971,116	1,055,195	1,119,333	1,091,740	1,177,473	1,174,263	1,213,941
Business-type activities:										
Water	107,786	111,166	126,142	125,959	137,906	143,293	146,906	144,555	147,521	168,333
Sanitary Sewer	134,600	146,649	176,178	181,839	190,905	207,902	195,696	203,558	203,700	211,295
Storm Sewer	27,661	35,993	37,741	29,663	29,811	31,384	30,940	30,898	32,348	33,920
Electricity	59,965	76,895	78,167	82,102	87,660	85,203	86,525	81,287	78,545	77,570
Garages	-	-	23	929	1,369	1,307	754	778	758	730
Total business-type activities expenses	330,012	370,703	418,251	420,492	447,651	469,089	460,821	461,076	462,872	491,848
Total primary government expenses	\$ 1,242,420	1,331,279	1,467,404	1,391,608	1,502,846	1,588,422	1,552,561	1,638,549	1,637,135	1,705,789
Program Revenue										
Governmental activities:										
Charges for services:										
General government	\$ 62,430	60,339	56,438	55,077	54,452	54,535	58,248	57,555	57,982	58,986
Public service	18,472	25,557	37,112	28,605	24,663	27,133	30,109	30,311	33,452	34,631
Public safety	19,739	23,127	15,075	23,555	27,698	28,129	30,288	27,632	29,224	30,395
Development	13,866	15,373	18,688	15,165	18,600	15,635	14,601	21,657	18,426	17,676
Health	5,830	6,413	6,443	5,808	5,656	5,901	6,646	7,149	7,221	7,658
Recreation and parks	12,095	12,872	12,883	11,234	10,631	10,756	10,389	8,725	11,836	16,282
Operating grants and contributions	132,699	130,663	138,630	145,455	181,729	195,358	141,187	144,346	144,968	138,900
Capital grants and contributions	41,567	49,077	45,371	46,389	44,745	53,792	56,256	64,320	51,662	58,261
Total governmental activities program revenue	306,698	323,421	330,640	331,288	368,174	391,239	347,724	361,695	354,771	362,789
Business-type activities:										
Charges for services:										
Water	107,653	116,495	138,404	142,010	150,379	161,017	176,337	177,953	176,962	183,084
Sanitary Sewer	160,757	193,804	209,711	210,760	211,985	219,606	232,391	230,489	230,062	242,923
Storm Sewer	26,631	28,996	31,073	33,113	37,017	37,091	36,621	36,243	38,527	39,124
Electricity	64,274	82,680	80,852	80,724	80,387	89,199	89,289	85,885	82,186	77,806
Garages	-	-	-	14	850	1,998	1,568	1,441	1,569	1,528
Capital grants and contributions	249	845	735	1,275	8,573	2,712	12,396	5,200	1,874	100
Total business-type activities program revenue	359,564	422,820	460,775	467,896	489,191	511,623	548,602	537,211	531,180	544,565
Total primary government program revenue	\$ 666,262	746,241	791,415	799,184	857,365	902,862	896,326	898,906	885,951	907,354

City of Columbus, Ohio
Fund Balances, Governmental Funds
(modified accrual basis of accounting)
(amounts expressed in thousands)
Last Ten Fiscal Years

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General Fund										
Committed	\$ 14,227	11,449	10,410	10,679	11,898	12,730	15,466	24,328	29,980	23,222
Assigned	19,246	18,985	1,551	3,187	4,951	6,953	9,217	13,122	16,708	16,741
Unassigned	85,323	77,529	52,599	37,764	72,063	95,096	95,798	102,178	90,650	93,785
Total general fund	<u>118,796</u>	<u>107,963</u>	<u>64,560</u>	<u>51,630</u>	<u>88,912</u>	<u>114,779</u>	<u>120,481</u>	<u>139,628</u>	<u>137,338</u>	<u>133,748</u>
General Bond Retirement Fund										
Restricted	859	773	597	330	322	215	105	49	68	-
Total general bond retirement fund	<u>859</u>	<u>773</u>	<u>597</u>	<u>330</u>	<u>322</u>	<u>215</u>	<u>105</u>	<u>49</u>	<u>68</u>	<u>-</u>
Special Income Tax Fund										
Committed	174,609	164,543	143,084	126,139	146,175	157,138	159,780	169,817	175,023	180,928
Total special income tax fund	<u>174,609</u>	<u>164,543</u>	<u>143,084</u>	<u>126,139</u>	<u>146,175</u>	<u>157,138</u>	<u>159,780</u>	<u>169,817</u>	<u>175,023</u>	<u>180,928</u>
Other Governmental Funds										
Restricted	258,558	288,663	151,578	134,879	232,073	304,850	348,560	384,022	406,512	445,948
Committed	37,034	40,810	37,398	34,566	39,666	18,867	30,121	36,599	39,919	43,478
Unassigned	<u>(6,248)</u>	<u>(5,627)</u>	<u>(6,689)</u>	<u>(9,428)</u>	<u>(5,830)</u>	<u>(6,677)</u>	<u>(356)</u>	<u>(262)</u>	<u>(195)</u>	<u>-</u>
Total other governmental funds	<u>289,344</u>	<u>323,846</u>	<u>182,287</u>	<u>160,017</u>	<u>265,909</u>	<u>317,040</u>	<u>378,325</u>	<u>420,359</u>	<u>446,236</u>	<u>489,426</u>
Total Fund Balances, Governmental Funds	\$ <u>583,608</u>	<u>597,125</u>	<u>390,528</u>	<u>338,116</u>	<u>501,318</u>	<u>589,172</u>	<u>658,691</u>	<u>729,853</u>	<u>758,665</u>	<u>804,102</u>

City of Columbus, Ohio

Changes in Fund Balances, Governmental Funds
(modified accrual basis of accounting)
(amounts expressed in thousands)
Last Ten Fiscal Years

Table 4

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
REVENUES										
Income taxes	\$ 500,423	522,384	515,739	527,170	649,694	669,878	692,845	747,545	771,407	808,378
Property taxes	52,643	51,852	52,515	52,379	52,567	48,297	44,812	44,621	44,311	42,965
Grants and subsidies	104,167	95,518	119,951	129,191	157,614	187,771	150,564	138,404	122,600	118,305
Investment income	30,904	34,196	21,204	4,902	3,993	5,146	3,707	2,943	4,709	6,191
Special assessments	11	-	-	-	-	-	-	-	-	-
Licenses and permits	24,573	26,487	27,518	27,653	28,504	29,515	32,003	34,170	34,164	35,179
Shared revenues	91,989	90,286	93,829	79,736	88,778	86,702	77,730	77,367	69,808	70,548
Charges for services	73,272	82,308	92,472	83,219	85,068	86,679	92,423	89,206	97,237	103,920
Fines and forfeits	25,889	28,029	28,579	29,228	25,438	25,417	28,749	26,612	27,392	25,297
Miscellaneous	51,802	52,944	65,831	63,605	63,405	69,748	76,862	82,324	84,697	95,357
Total revenues	955,673	984,004	1,017,638	997,083	1,155,061	1,209,153	1,199,695	1,243,192	1,256,325	1,306,140
EXPENDITURES										
Current:										
General government	97,640	105,466	116,315	106,909	120,767	123,095	120,521	125,719	135,133	139,024
Public service	97,038	101,363	107,643	87,939	93,969	99,084	102,834	102,930	108,417	109,363
Public safety	421,446	436,945	476,365	449,520	484,103	506,803	510,296	521,961	530,080	554,004
Development	53,858	64,481	71,253	66,773	68,323	111,186	97,984	97,751	79,765	85,013
Health	43,654	45,418	44,783	39,621	40,734	42,762	41,805	44,220	49,230	51,734
Recreation and parks	87,248	93,952	99,291	102,671	115,071	123,872	112,757	119,867	114,131	110,320
Capital outlay	118,389	127,650	183,336	119,862	111,972	174,175	186,736	245,521	242,240	260,407
Debt service:										
Principal retirement - current refunding	-	-	-	-	-	-	-	121,375	-	-
Principal retirement and payment of obligation under capitalized lease	85,886	94,263	90,112	90,149	90,270	86,258	99,525	108,207	113,009	127,707
Interest and fiscal charges	42,985	43,754	44,060	41,640	40,386	41,557	43,130	49,631	53,062	59,680
Total expenditures	1,048,144	1,113,292	1,233,158	1,105,084	1,165,595	1,308,792	1,315,588	1,537,182	1,425,067	1,497,252
Excess (deficiency) of revenues over expenditures	(92,471)	(129,288)	(215,520)	(108,001)	(10,534)	(99,639)	(115,893)	(293,990)	(168,742)	(191,112)
OTHER FINANCING SOURCES (USES)										
Transfers in	99,480	117,974	108,819	106,427	72,254	89,285	75,228	65,396	64,952	73,534
Transfers out	(99,860)	(124,770)	(107,181)	(106,828)	(73,289)	(91,045)	(77,026)	(67,496)	(67,849)	(79,429)
Proceeds from bonds and long-term notes	106,023	141,294	7,227	63,328	159,342	168,455	165,745	221,352	178,224	227,599
Refunding bonds issued	-	-	-	3,468	45,950	50,380	192,195	102,405	104,425	-
Payment to refunded bond escrow agent	-	-	-	(11,750)	(44,427)	(57,948)	(225,189)	-	(121,256)	-
Redemption of refunded bonds	-	-	-	944	13,906	28,366	54,392	43,495	39,058	14,845
Premium on bond issuance	6,289	8,307	58	1,900	-	-	-	-	-	-
Refunding notes issued	-	-	1,900	-	-	-	-	-	-	-
Redemption of refunded notes	-	-	(1,900)	-	-	-	-	-	-	-
Total other financing sources (uses)	111,932	142,805	8,923	55,589	173,736	187,493	185,345	365,152	197,554	236,549
Net change in fund balance	19,461	13,517	(206,597)	(52,412)	163,202	87,854	69,452	71,162	28,812	45,437
Fund balances—beginning of year	564,147	583,608	597,125	390,528	338,116	501,318	589,172	658,691	729,853	758,665
Fund balances—reclassified/restated	-	-	-	-	-	-	67	-	-	-
Fund balances—end of year	\$ 583,608	597,125	390,528	338,116	501,318	589,172	658,691	729,853	758,665	804,102
Debt service as a percentage of noncapital expenditures¹	13.85%	13.95%	12.56%	13.35%	12.28%	11.14%	12.59%	11.77%	13.90%	14.79%

¹ Debt service included in the calculation of debt service as a percentage of noncapital expenditures includes principal retirement and interest and fiscal charges. Principal retirement on current refunding has been excluded as it represents a one time expenditure. Noncapital expenditures is total expenditures less the capital outlay expenditure capitalized for the related fiscal year.

City of Columbus, Ohio

Changes in Fund Balance, General Fund
(modified accrual basis of accounting)
(amounts expressed in thousands)
Last Ten Fiscal Years

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Revenues										
Income taxes	\$ 375,145	391,575	386,596	395,262	487,243	502,391	519,624	560,653	578,552	606,281
Property taxes	52,643	51,852	52,515	52,379	52,567	48,297	44,812	44,621	44,311	42,965
Investment earnings	28,268	32,067	20,070	4,396	3,386	4,258	3,439	2,659	4,376	5,884
Licenses and permits	8,660	8,379	9,216	9,607	9,958	10,508	10,900	10,909	11,636	12,980
Shared revenues	57,872	53,025	58,223	48,877	49,619	52,358	39,586	37,362	29,465	29,484
Charges for services	42,816	46,359	54,478	54,500	55,401	57,585	59,739	59,549	61,157	62,314
Fines and forfeits	20,671	21,311	21,403	22,095	19,376	18,906	21,297	19,494	18,953	18,911
Miscellaneous	13,642	12,443	18,901	11,282	11,183	10,444	7,895	10,777	9,552	5,109
Total revenues	<u>599,717</u>	<u>617,011</u>	<u>621,402</u>	<u>598,398</u>	<u>688,733</u>	<u>704,747</u>	<u>707,292</u>	<u>746,024</u>	<u>758,002</u>	<u>783,928</u>
Expenditures										
General government	79,578	85,454	95,450	89,147	91,951	92,629	95,829	100,477	107,915	110,690
Public service	42,828	43,550	42,571	35,846	40,030	44,737	48,905	48,380	52,853	52,903
Public safety	418,768	434,827	472,800	444,922	473,625	496,611	500,933	514,069	523,944	548,771
Development	20,166	24,957	22,991	18,720	20,971	24,196	28,498	30,793	34,873	38,735
Health ¹	20,152	20,740	20,548	15,865	15,824	18,251	18,858	20,246	20,728	21,208
Recreation and parks ¹	25,539	28,166	27,163	21,175	23,382	26,436	28,672	33,702	34,294	35,050
Capital outlay	6,259	11,245	7,995	1,565	1,107	1,990	7,084	4,636	7,198	7,971
Total expenditures	<u>613,290</u>	<u>648,939</u>	<u>689,518</u>	<u>627,240</u>	<u>666,890</u>	<u>704,850</u>	<u>728,779</u>	<u>752,303</u>	<u>781,805</u>	<u>815,328</u>
Excess (deficiency) of revenues over expenditures	<u>(13,573)</u>	<u>(31,928)</u>	<u>(68,116)</u>	<u>(28,842)</u>	<u>21,843</u>	<u>(103)</u>	<u>(21,487)</u>	<u>(6,279)</u>	<u>(23,803)</u>	<u>(31,400)</u>
Other financing sources (uses)										
Tipping fees	13,801	12,989	12,927	15,264	13,960	14,869	16,442	16,007	16,152	16,152
Helicopters	1,214	1,357	-	-	-	-	2,095	-	-	-
Other sources	5,701	6,975	12,500	913	1,622	11,420	9,159	10,633	6,717	13,122
Other uses	(168)	(226)	(714)	(265)	(143)	(319)	(507)	(1,214)	(1,356)	(1,464)
Total other financing sources (uses)	<u>20,548</u>	<u>21,095</u>	<u>24,713</u>	<u>15,912</u>	<u>15,439</u>	<u>25,970</u>	<u>27,189</u>	<u>25,426</u>	<u>21,513</u>	<u>27,810</u>
Net Change in Fund Balance	6,975	(10,833)	(43,403)	(12,930)	37,282	25,867	5,702	19,147	(2,290)	(3,590)
Fund balance at beginning of year	111,821	118,796	107,963	64,560	51,630	88,912	114,779	120,481	139,628	137,338
Fund balance at end of year	<u>\$ 118,796</u>	<u>107,963</u>	<u>64,560</u>	<u>51,630</u>	<u>88,912</u>	<u>114,779</u>	<u>120,481</u>	<u>139,628</u>	<u>137,338</u>	<u>133,748</u>

¹ On a budgetary basis, the majority of the expenditure amount above is included in transfers out, as amount is transferred to the related special revenue operating fund. For GAAP reporting purposes, the amount was reclassified to expenditures.

City of Columbus, Ohio
General Fund Revenue and Expenditure Categories Expressed as Percentages of Total Revenue and Expenditures
 (modified accrual basis of accounting)
 Last Ten Fiscal Years

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
% to	% to	% to	% to	% to	% to	% to	% to	% to	% to	% to
Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total
Revenues										
Income taxes	62.7	63.4	62.2	66.0	70.8	71.3	73.5	75.1	76.3	77.3
Property taxes	8.8	8.4	8.5	8.8	7.6	6.9	6.3	6.0	5.8	5.4
Investment earnings	4.7	5.2	3.2	0.7	0.5	0.6	0.5	0.4	0.6	0.8
Licenses and permits	1.4	1.4	1.5	1.6	1.4	1.5	1.5	1.5	1.5	1.7
Shared revenues	9.6	8.6	9.4	8.2	7.2	7.4	5.6	5.0	3.9	3.8
Charges for services	7.1	7.5	8.8	9.1	8.1	8.1	8.4	8.0	8.1	7.9
Fines and forfeits	3.4	3.4	3.4	3.7	2.8	2.7	3.0	2.6	2.5	2.4
Miscellaneous	2.3	2.1	3.0	1.9	1.6	1.5	1.2	1.4	1.3	0.7
Total revenues	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Expenditures										
General government	13.0	13.2	13.8	14.2	13.8	13.1	13.1	13.4	13.8	13.6
Public service	7.0	6.7	6.2	5.7	6.0	6.3	6.7	6.4	6.7	6.5
Public safety	68.3	67.0	68.6	70.9	71.0	70.5	68.8	68.4	67.0	67.3
Development	3.3	3.8	3.3	3.0	3.1	3.4	3.9	4.2	4.5	4.8
Health	3.3	3.2	3.0	2.5	2.4	2.6	2.6	2.5	2.7	2.6
Recreation and parks	4.1	4.3	3.9	3.4	3.5	3.8	3.9	4.5	4.4	4.3
Capital outlay	1.0	1.8	1.2	0.3	0.2	0.3	1.0	0.6	0.9	0.9
Total expenditures	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

City of Columbus, Ohio
Enterprise Funds Summary Data
Last Ten Fiscal Years
(dollar amounts expressed in thousands)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Water										
Assets										
Net position	\$ 528,696	600,095	602,587	680,672	894,512	902,341	1,131,827	1,166,735	1,193,096	1,255,827
Operating revenue	205,040	219,387	240,234	260,469	283,286	313,194	346,271	387,957	426,864	419,794
Operating expense	109,383	118,471	140,927	145,792	154,982	165,115	178,345	184,015	183,762	185,653
Operating income	(93,963)	(96,591)	(110,737)	(113,280)	(116,794)	(119,283)	(125,800)	(126,367)	(133,703)	(150,001)
Nonoperating :	15,420	21,880	30,190	32,512	38,188	45,832	52,545	57,648	50,059	35,652
Investment income	5,687	6,942	5,771	1,239	1,685	2,359	1,661	1,108	1,368	1,456
Interest expense	(13,726)	(14,634)	(15,398)	(13,060)	(21,177)	(24,636)	(21,930)	(18,727)	(13,181)	(18,816)
Other, net	16	83	13	116	4,555	6,355	3,548	2,131	725	375
Transfers in	-	76	744	66	-	-	-	126	-	11
Transfers out	-	-	(473)	(638)	(434)	(2)	(397)	(600)	(64)	(67)
Changes in net position	7,397	14,347	20,847	20,235	22,817	29,908	35,427	41,686	38,907	18,611
Number of employees	456	465	577	563	560	549	553	544	537	566
Pumpage (millions of gallons):										
Minimum day	113	116	118	108	116	111	109	113	108	104
Maximum day	186	202	195	179	180	174	196	171	160	159
Average day	140	151	145	141	140	138	140	138	135	133
Total year's pumpage	51,257	55,081	53,096	51,469	51,198	50,290	51,202	50,213	49,372	48,687
Sanitary Sewer										
Assets	\$ 1,519,619	1,651,883	2,151,104	2,254,959	2,301,456	2,358,267	2,476,714	2,563,474	2,650,560	2,644,409
Net position	538,920	595,008	654,184	690,463	724,077	742,283	779,871	814,267	845,349	855,064
Operating revenue	163,072	196,372	213,196	213,989	215,004	222,987	235,036	231,973	231,697	243,880
Operating expense	(113,172)	(121,979)	(125,690)	(130,575)	(134,664)	(153,064)	(147,419)	(159,033)	(154,331)	(155,346)
Operating income	49,900	74,393	87,506	83,414	80,340	69,923	87,617	72,940	77,366	88,534
Nonoperating :										
Investment income	5,606	6,251	22,284	3,538	3,121	2,112	1,331	948	1,581	1,952
Interest expense	(21,529)	(24,752)	(50,626)	(51,551)	(56,202)	(55,111)	(49,363)	(45,548)	(48,027)	(56,516)
Other, net	31	125	28	798	6,383	1,300	1,827	6,042	160	381
Transfers in	-	71	364	80	-	-	-	14	2	484
Transfers out	-	-	(380)	-	(28)	(18)	-	-	-	-
Changes in net position	34,008	56,088	59,176	36,279	33,614	18,206	41,412	34,396	31,082	34,835
Number of employees	581	576	536	533	529	518	517	520	511	505
Treatment data (millions of gallons per day):										
Minimum day - Jackson Pike	24.6	58.4	40.0	20.4	19.6	51.4	7.5	33.2	39.4	35.4
Minimum day - Southerly	57.7	46.0	57.6	60.8	63.4	61.1	57.4	64.7	54.3	59.2
Maximum day - Jackson Pike	107.5	111.0	110.8	68.3	136.3	147.6	136.2	151.2	152.3	150.6
Maximum day - Southerly	211.4	220.4	241.9	171.0	225.6	324.0	317.5	257.0	311.2	300.3
Average day - Jackson Pike	76.9	84.6	67.3	52.9	61.5	85.3	69.1	72.0	75.6	78.7
Average day - Southerly	96.6	91.4	107.4	91.3	106.7	112.9	84.3	96.2	108.4	100.7
Maximum capacity	310.0	310.0	345.0	345.0	480.0	480.0	480.0	480.0	480.0	480.0

Storm Sewer												
Assets	\$	204,435	192,965	179,636	186,938	218,442	216,911	214,172	214,772	220,600	226,664	
Net position		51,926	50,987	48,210	52,793	64,149	72,925	80,296	87,404	95,734	100,949	
Operating revenue		27,249	29,556	31,648	33,650	37,372	37,719	36,624	36,270	38,575	39,147	
Operating expense		(21,144)	(29,259)	(31,412)	(23,894)	(23,539)	(24,915)	(25,610)	(26,258)	(28,434)	(30,163)	
Operating income		6,105	297	236	9,756	13,833	12,804	11,014	10,012	10,141	8,984	
Nonoperating :												
Investment income		4,025	3,371	1,407	369	296	479	277	152	245	333	
Interest expense		(6,506)	(6,739)	(6,265)	(5,774)	(6,276)	(6,636)	(5,493)	(4,746)	(3,888)	(3,716)	
Other, net		-	-	3	413	2,010	707	732	378	1,002	124	
Transfers in		2,418	2,132	1,889	1,636	1,493	1,423	1,409	1,312	830	810	
Transfers out		(3,547)	-	(47)	(1,817)	-	(1)	-	-	-	-	
Changes in net position		2,495	(939)	(2,777)	4,583	11,356	8,776	7,939	7,108	8,330	6,535	
Number of employees		103	104	23	33	29	27	26	29	30	34	
Electricity												
Assets	\$	109,810	122,374	122,219	120,916	108,195	110,931	113,613	118,889	126,270	127,175	
Net position		62,783	74,417	80,201	80,750	73,146	78,851	83,913	90,545	96,005	92,989	
Operating revenue		65,526	84,625	82,969	81,960	81,481	90,559	91,242	86,582	82,790	78,564	
Operating expense		(58,178)	(75,131)	(76,493)	(80,782)	(86,348)	(84,132)	(85,656)	(80,652)	(78,038)	(77,140)	
Operating income (loss)		7,348	9,494	6,476	1,178	(4,867)	6,427	5,586	5,930	4,752	1,424	
Nonoperating :												
Investment income		471	788	627	97	72	78	79	74	151	207	
Interest expense		(1,791)	(1,782)	(1,684)	(1,403)	(1,357)	(1,132)	(795)	(662)	(532)	(536)	
Other, net		14	2,795	6	20	(1,812)	18	(115)	-	34	12	
Transfers in		448	339	435	657	360	314	392	1,290	1,055	1,184	
Transfers out		(33)	-	(76)	-	-	-	-	-	-	-	
Changes in net position		6,457	11,634	5,784	549	(7,604)	5,705	5,147	6,632	5,460	2,291	
Number of employees		92	93	101	96	89	94	78	91	102	106	

Garages												
Assets	\$	1	3,684	25,128	33,313	28,374	37,363	36,532	35,546	34,652	34,278	
Net position		1	3,684	3,766	3,243	3,248	4,393	14,986	15,664	16,480	19,489	
Operating revenue		1	-	12	302	1,331	2,434	11,366	1,441	1,570	1,528	
Operating expense		1	-	(2)	(417)	(780)	(808)	(668)	(668)	(668)	(668)	
Operating income		1	-	10	(115)	551	1,626	10,698	773	902	860	
Nonoperating :												
Investment income		1	96	93	104	43	18	2	16	5	12	
Interest expense		1	-	(21)	(512)	(589)	(499)	(86)	(111)	(91)	(63)	
Other, net		1	464	-	-	-	-	-	-	-	-	
Transfers in		1	3,124	-	-	-	-	-	-	-	2,200	
Transfers out		1	-	-	-	-	-	-	-	-	-	
Changes in net position		1	3,684	82	(523)	5	1,145	10,614	678	816	3,009	

1 Prior to 2007, the City's garage fund did not exist.

**Income Tax Revenue by Payer Type
Net of Refunds
Budget (Cash) Basis
Last Ten Fiscal Years
(in thousands, except %)**

Year	Withholding		Non- withholding		Total		Business Accounts		% of total	Total
	% of total	\$	% of total	\$	% of total	\$	% of total	\$		
2006	85.0%	\$ 426,742	18.576	\$ 18,576	3.7%	\$ 445,318	88.7%	\$ 56,731	11.3%	\$ 502,049
2007	85.2%	444,619	19,309	19,309	3.7%	463,928	88.9%	57,925	11.1%	521,853
2008	86.7%	450,061	19,206	19,206	3.7%	469,267	90.4%	49,834	9.6%	519,101
2009	87.5%	450,342	19,558	19,558	3.8%	469,900	91.3%	44,777	8.7%	514,677
2010	86.4%	550,696	23,583	23,583	3.7%	574,279	90.1%	63,101	9.9%	637,380
2011	85.4%	578,728	29,817	29,817	4.4%	608,545	89.8%	69,123	10.2%	677,668
2012	83.4%	596,574	37,196	37,196	5.2%	633,770	88.6%	81,547	11.4%	715,317
2013	81.6%	609,761	41,099	41,099	5.5%	650,860	87.1%	96,396	12.9%	747,256
2014	82.2%	634,199	43,206	43,206	5.6%	677,405	87.8%	94,127	12.2%	771,532
2015	82.2%	660,059	44,165	44,165	5.5%	704,224	87.7%	98,767	12.3%	802,991

Note: In 2007, allocations in above table were restated retroactively to reflect actual allocation net of refunds. Prior years' reports reflected allocation based on gross collections before refunds.

**Income Tax Revenue Fund Distribution and Governmental Activities
Net of Refunds
Last Ten Fiscal Years
(in thousands, except %)**

Year	Budget (Cash) Basis				GAAP (Modified Accrual) Basis				Full Accrual	
	General Fund	Debt Service Funds	Governmental Funds	Total	General Fund	Debt Service Funds	Governmental Funds	Total	Governmental Activities	% Increase (Decrease)
2006	\$ 376,366	\$ 125,454	\$ 229	\$ 502,049	\$ 375,145	\$ 125,049	\$ 229	\$ 500,423	\$ 496,245	5.52%
2007	391,177	130,392	284	521,853	391,575	130,525	284	522,384	518,033	4.39%
2008	389,117	129,706	278	519,101	386,596	128,865	278	515,739	511,454	-1.27%
2009	385,893	128,631	153	514,677	395,262	131,755	153	527,170	522,809	2.22%
2010	478,007	159,336	153	637,380	487,243	162,414	37	649,694	658,571	23.24%
2011	508,234	169,411	27	677,668	502,391	167,464	23	669,878	679,878	3.11%
2012	536,478	178,826	13	715,317	519,624	173,208	13	692,845	697,845	3.43%
2013	560,436	186,812	8	747,256	560,653	186,884	8	747,545	757,546	7.89%
2014	578,645	192,882	5	771,532	578,552	192,850	5	771,407	771,407	3.19%
2015	602,241	200,747	3	802,991	606,281	202,094	3	808,378	813,378	4.79%

Source: City of Columbus, Ohio, City Auditor.

City of Columbus, Ohio

Property Tax Levies and Collections Last Ten Fiscal Years

Table 9

Fiscal year	Total tax levy	Current tax collections	Percent of levy collected	Delinquent tax collections (1)	Total tax collections	Percent of total tax collections to tax levy	Outstanding delinquent taxes	Percent of outstanding delinquent taxes to tax levy
<u>Franklin County (2)</u>								
2006	\$ 51,145,497	\$ 47,733,760	93.3 %	\$ 1,062,446	\$ 48,796,206	95.4 %	\$ 4,146,754	8.1 %
2007	51,475,046	46,790,031	90.9	2,166,818	48,956,849	95.1	4,476,994	8.7
2008	51,366,756	45,753,980	89.1	2,116,888	47,870,868	93.2	6,068,754	11.8
2009	51,155,100	45,306,230	88.6	2,006,274	47,312,504	92.5	6,210,935	12.1
2010	50,926,330	45,615,730	89.6	1,976,775	47,592,505	93.5	5,105,605	10.0
2011	50,529,403	44,942,287	88.9	1,867,057	46,809,344	92.6	5,482,396	10.8
2012	47,800,466	42,044,654	88.0	1,777,857	43,822,511	91.7	4,748,590	9.9
2013	47,571,535	42,090,782	88.5	1,833,599	43,924,381	92.3	4,025,783	8.5
2014	44,800,974	42,017,029	93.8	1,799,711	43,816,740	97.8	3,472,763	7.8
2015	43,404,863	38,286,845	88.2	1,549,056	39,835,901	91.8	2,854,883	6.6
<u>Fairfield County (2)</u>								
2015	\$ 358,073	\$ 354,065	98.9 %	\$ 5,796	\$ 359,861	100.5 %	\$ 5,540	1.5 %
<u>Delaware County (2)</u>								
2015	\$ 352,635	\$ 342,873	97.2 %	\$ 4,319	\$ 347,192	98.5 %	\$ 422	0.1 %

(1) Franklin, Fairfield, and Delaware County do not identify delinquent tax collections by tax year levied. Amounts represent all delinquent tax collections and related penalties and interest within the fiscal year. Delinquent tax amounts collected exclusive of penalties and interest by tax year levied are not available.

(2) The City of Columbus entered Fairfield County in 1975 and Delaware County in 1991. Because the vast majority of property within the City lies within Franklin County, the above table demonstrates a ten year history of that property within Franklin County, but only current year data for Fairfield and Delaware counties.

Sources: Franklin, Fairfield, and Delaware County Auditors

City of Columbus, Ohio
Assessed and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
(in thousands, except %)

Tax year	For	Real Property		Personal Property		Public Utilities		Total		Percent of total assessed to total estimated actual value
		Assessed value	Estimated actual value	Assessed value	Estimated actual value (2)	Assessed value	Estimated actual value (2)	Assessed value	Estimated actual value	
2006	2007	\$ 14,784,179	42,240,514	756,665	3,152,772	412,732	1,179,235	\$ 15,953,576	46,572,521	34.3 %
2007	2008	15,020,514	42,915,754	412,124	1,648,496	302,062	863,034	15,734,700	45,427,284	34.6
2008	2009	15,239,324	43,540,926	45,123	451,203	313,187	894,820	15,597,634	44,886,949	34.7
2009	2010	15,277,133	43,648,951	22,561	451,220	327,406	935,446	15,627,100	45,035,617	34.7
2010	2011	15,159,257	43,312,162	-	-	358,064	1,023,040	15,517,321	44,335,202	35.0
2011	2012	14,021,356	40,061,014	-	-	358,682	1,024,806	14,380,038	41,085,820	35.0
2012	2013	13,840,473	39,544,209	-	-	383,935	1,096,957	14,224,408	40,641,166	35.0
2013	2014	13,858,278	39,595,080	-	-	416,684	1,190,526	14,274,962	40,785,606	35.0
2014	2015	13,650,517	39,001,477	-	-	431,892	1,233,977	14,082,409	40,235,454	35.0
2015	2016	13,714,055	39,183,014	-	-	483,199	1,380,569	14,197,254	40,563,583	35.0
2015	2016	\$ 120,912	345,462	-	-	3,243	9,267	\$ 124,155	354,729	35.0 %
2015	2016	\$ 244,504	698,583	-	-	6,177	17,649	\$ 250,681	716,232	35.0 %

(1) The City of Columbus entered Fairfield County in 1975 and Delaware County in 1991. Because the vast majority of property within the City lies within Franklin County, the above table demonstrates a ten year history of that property within Franklin County, but only current year data for Fairfield and Delaware Counties.

(2) Estimated actual values for Personal Property and Public Utilities have been calculated by the respective county auditors.

Sources: Franklin, Fairfield, and Delaware County Auditors.

City of Columbus, Ohio

Property Tax Rates - Direct and Overlapping Governments

Last Ten Fiscal Years

(Per \$ 1,000 of Assessed Valuation)

Fiscal Year	Effective Rate (1)		City							County	School	Library	Joint Vocational School and Other
	Class 1 Res/Agr	Class 2 All other	Total Rate	General Fund	Police Pensions	Fire Pensions	Total City	County					
2006 for 2007	49.89	66.46	91.43	2.54	0.30	0.30	3.14	18.44	67.65	2.20	-		
2007 for 2008	50.07	66.58	91.48	2.54	0.30	0.30	3.14	18.49	67.65	2.20	-		
2008 for 2009	59.43	73.40	98.86	2.54	0.30	0.30	3.14	18.02	75.50	2.20	-		
2009 for 2010	60.97	74.49	98.91	2.54	0.30	0.30	3.14	18.07	75.50	2.20	-		
2010 for 2011	63.25	76.67	99.51	2.54	0.30	0.30	3.14	18.07	75.50	2.80	-		
2011 for 2012	66.48	78.52	99.86	2.54	0.30	0.30	3.14	18.07	75.85	2.80	-		
2012 for 2013	67.94	79.71	100.56	2.54	0.30	0.30	3.14	18.47	76.15	2.80	-		
2013 for 2014	67.96	80.03	100.41	2.54	0.30	0.30	3.14	18.47	76.00	2.80	-		
2014 for 2015	68.89	80.76	100.51	2.54	0.30	0.30	3.14	18.47	76.10	2.80	-		
2015 for 2016	68.72	80.79	100.31	2.54	0.30	0.30	3.14	18.47	75.90	2.80	-		
2015 for 2016	61.95	60.29	100.05	2.30	0.30	0.30	2.90	10.40	85.60	0.75	0.40		
2015 for 2016	64.29	64.04	91.67	1.50	0.30	0.30	2.10	6.75	78.62	1.00	3.20		

(1) The effective rate is determined by multiplying the total rate by a composite reduction factor which is determined annually by the State Tax Commissioner to adjust for changes in the valuation of the property tax base.

(2) The City of Columbus entered Fairfield County in 1975 and Delaware County in 1991. Because the vast majority of property within the City lies within Franklin County, the above table demonstrates a ten year history of that property within Franklin County, but only current year data for Fairfield and Delaware counties.

Sources: Franklin, Fairfield, and Delaware County Auditors.

City of Columbus, Ohio
Principal Property Taxpayers
December 31, 2015

<u>Public Utilities</u>	Assessed valuation (in thousands)	% of total assessed valuation
1. Ohio Power Company	\$ 347,219	2.38 %
2. Columbia Gas of Ohio, Inc.	76,091	0.52
3. AEP Ohio Transmission	41,253	0.28
4. American Electric Power	19,285	0.13
<u>Real Estate</u>		
1. Ohio Health Corp.	181,450	1.25
2. Easton Town Center	77,726	0.53
3. Nationwide Mutual Insurance Company	75,595	0.52
4. GLP Capital LP	57,746	0.40
5. Distribution Land Corp.	41,748	0.29
6. Huntington Center	39,830	0.27
7. Grange Mutual Insurance Co.	35,054	0.24
8. Huntington National Bank	31,448	0.22
9. LSREF3 BRAVO Ohio LLC	27,974	0.19
10. Battelle Memorial	22,074	0.15
Total Principal Property Taxpayers	1,074,493	7.37
All Others	13,497,597	92.63
Total Assessed Valuation (1)	\$ 14,572,090	100.00 %

(1) Amounts include City of Columbus in Franklin, Fairfield, and Delaware Counties.

Source: Franklin County Auditor

City of Columbus, Ohio
Principal Property Taxpayers
December 31, 2006

<u>Public Utilities</u>	Assessed valuation (in thousands)	% of total assessed valuation
1. Columbus Southern Power Company	\$ 241,210	1.51 %
2. Ohio Bell Telephone Company (Ameritech)	69,562	0.44
3. Columbia Gas of Ohio, Inc.	39,282	0.25
4. Sprintcom Inc.	21,903	0.14
5. New Par	21,805	0.14
<u>Real Estate</u>		
1. Nationwide Mutual Insurance Company	86,749	0.54
2. Huntington Center	58,100	0.36
3. Distribution Land Corp.	49,859	0.31
4. OhioHealth Corp.	32,642	0.20
5. Capitol South Community	28,542	0.18
6. American Electric Power	21,820	0.14
7. Equitable Life Assurance	23,727	0.15
8. Dominion Homes	22,813	0.14
9. Duke Realty LP	20,404	0.13
10. Battelle Memorial	19,488	0.12
Total Principal Property Taxpayers	757,906	4.75
All Others	15,195,670	95.25
Total Assessed Valuation (2)	\$ 15,953,576	100.00 %

(2) Amounts include City of Columbus in Franklin, Fairfield, and Delaware Counties.

Source: Franklin County Auditor

City of Columbus, Ohio

Table 13

Special Assessment Billings and Collections Last Ten Fiscal Years

Fiscal year	Special assessment debt service requirements	Special assessment requirements billed by County Auditor ⁽¹⁾	Special assessments collected ⁽¹⁾
2006	\$ 498,462	\$ 4,944,474	\$ 3,349,822
2007	507,002	6,451,837	4,556,688
2008	701,373	7,347,701	4,925,940
2009	649,732	8,515,089	5,330,453
2010	632,790	10,892,793	6,607,097
2011	599,396	11,594,121	6,809,674
2012	536,524	12,525,011	7,252,579
2013	477,390	14,005,236	7,577,549
2014	460,275	15,514,823	7,668,599
2015	437,812	18,462,876	7,840,308

Responsibility for the billing and collection of special assessments is, under Ohio Law, vested with the County Auditor's office.

All special assessment type debt is general obligation debt of the City.

(1) Includes weed cutting charges, demolitions, community development charges, special improvements districts, sanitary sewer improvements, and curbs/sidewalks.

City of Columbus, Ohio
Annual Charges and Rate Increases
for the Average Columbus Resident/User of Water
Last Ten Fiscal Years

Table 14

Year	Water		Sanitary Sewers		Storm Sewers		Total		
	Annual charge	% increase	Annual charge	% increase	Annual charge	% increase	Annual charge	% increase	ten year % increase
2007	\$ 248.16	10.0	\$ 402.00	19.1	\$ 43.76	8.5	\$ 693.92	15.0	63.7
2008	292.83	18.0	442.20	10.0	45.95	5.0	780.98	12.5	82.5
2009	317.70	8.5	468.60	6.0	50.08	9.0	836.38	7.1	93.8
2010	344.64	8.5	478.32	2.0	54.08	9.0	877.04	4.9	100.0
2011	370.49	7.5	507.02	6.0	54.08	-	931.59	6.2	110.8
2012	400.13	8.0	522.23	3.0	53.00	(2.0)	975.36	4.7	119.3
2013	416.14	4.0	527.45	1.0	53.00	-	996.59	2.2	113.4
2014	416.14	-	538.00	2.0	53.53	1.0	1,007.67	1.1	99.3
2015	428.62	3.0	554.14	3.0	54.07	1.0	1,036.83	2.9	89.2
2016	445.76	4.0	570.76	3.0	54.61	1.0	1,071.13	3.3	77.5

Source: City of Columbus, Department of Public Utilities

City of Columbus, Ohio
Statement of Legal Debt Margins
December 31, 2015

Table 15

		(in thousands)	
Line		Total debt limit 10.5%	Total unvoted debt limit 5.5%
1	Total assessed property value, per		
2	Franklin County	\$ 14,197,254	14,197,254
3	Fairfield County	124,155	124,155
4	Delaware County	250,681	250,681
5	Total (lines 2 through 4)	<u>\$ 14,572,090</u>	<u>14,572,090</u>
6	Debt limit 10.5% & 5.5% of assessed value (x line 5)	<u>\$ 1,530,069</u>	<u>801,465</u>
7	<u>Total Outstanding Bond and Note Debt</u>		
8	Bonds & Long-Term Notes Payable	\$ 3,919,999	1,920,944
9	Non-Enterprise Long-Term Notes (TIF)	9,900	9,900
10	Notes, Short-Term	49,570	49,570
11	Total (lines 8 + 9 + 10)	<u>3,979,469</u>	<u>1,980,414</u>
12	<u>Exemptions:</u>		
13	Debt Service Fund Balances Applicable to Non-Enterprise G.O. Bonds	180,929	180,929
14	G.O. Assessment Bonds (Non-Enterprise)	-	-
15	G.O. Limited Enterprise debt (Unvoted; supported by enterprise revenues)		
16	Water Bonds	9,573	9,573
17	Sanitary Sewer Bonds	21,575	21,575
18	Sanitary Sewer Assessment Notes	-	-
19	Storm Sewer Bonds	18,122	18,122
20	Electric Bonds	277	277
21	Electric Assessment Notes	-	-
22	Garage Notes	14,500	14,500
23	Total (lines 16 through 22)	<u>64,047</u>	<u>64,047</u>
24	G.O. Unlimited Enterprise debt (Voted; supported by enterprise revenues)		
25	Water Bonds	627,346	-
	Note Program	35,070	-
26	Sanitary Sewer Bonds	341,627	-
27	Storm Sewer Bonds	93,595	-
28	Electric Bonds	7,315	-
29	Total (lines 25 through 28)	<u>1,104,953</u>	<u>-</u>
30	Revenue Bonds and Long-Term Notes		
31	Water		
32	OWDA/EPA	41,146	41,146
33	Sewer:		
34	Sewer Revenue	407,215	407,215
35	OWDA/EPA	889,667	889,667
36	Component Unit (RiverSouth)	53,540	53,540
37	Non-Enterprise Note (TIF)	9,900	9,900
38	Total (lines 32 through 37)	<u>1,401,468</u>	<u>1,401,468</u>
39	Total Exemptions (lines 13, 14, 23, 29, and 38)	<u>2,751,397</u>	<u>1,646,444</u>
40	Net Debt (line 11 less line 39)	<u>1,228,072</u>	<u>333,970</u>
41	Total Legal Debt Margin (line 6 less line 40)	<u>\$ 301,997</u>	<u>467,495</u>
42	Percent of Net Debt to Assessed Value (lines 40 / 5)	8.43%	2.29%
43	Percent of Legal Debt Limit	<u>10.50%</u>	<u>5.50%</u>
44	Percent of Legal Debt Margin (line 43 less line 42)	<u>2.07%</u>	<u>3.21%</u>

Source: City of Columbus, Ohio, City Auditor

City of Columbus, Ohio

**Ratio of General Obligation Debt to Assessed Value, Total Primary Government General Obligation Debt
per Capita, Total Primary Government Debt per Capita, and Total Primary Government Debt to Total Personal Income
Last Ten Fiscal Years**
(dollar amounts in thousands, except population and per capita)

Fiscal Year	Population (1)	Assessed Value (2)	Governmental Activities		Business-type Activities		Total Primary Government		Ratio of GO Debt to Assessed Value	Total Primary Government GO Debt Per Capita (5)	Total Primary Government Debt Per Capita (5)	Total Primary Government Debt to Total Personal Income (6)
			General Obligation Debt (3)	Revenue Obligations	General Obligation Debt (4)	Revenue Obligations	General Obligation Debt (3)(4)	Revenue Obligations				
2006	768,804	\$ 15,543,638	\$ 889,684	\$ 74,780	\$ 761,112	\$ 663,268	\$ 738,048	10.62	\$ 2,147.23	\$ 3,107.22	3.54%	
2007	773,277	15,676,358	939,037	75,048	785,682	743,011	818,059	11.00	2,230.40	3,288.31	3.62%	
2008	776,463	15,901,125	854,693	72,157	722,320	1,186,827	1,258,984	9.92	2,031.02	3,652.46	3.93%	
2009	778,762	15,965,219	830,480	62,902	833,796	1,212,323	1,275,225	10.42	2,137.08	3,774.58	4.12%	
2010	787,033	15,876,959	911,467	61,246	1,057,020	1,206,597	1,267,843	12.40	2,501.15	4,112.06	4.39%	
2011	790,498	14,732,616	997,499	59,504	991,165	1,271,705	1,331,209	13.50	2,515.71	4,199.72	4.18%	
2012	794,956	14,572,996	1,112,722	78,107	1,172,391	1,322,645	1,400,752	15.68	2,874.52	4,636.56	4.36%	
2013	802,912	14,622,135	1,221,662	73,911	1,133,670	1,344,696	1,418,607	16.11	2,933.49	4,700.31	4.39%	
2014	810,200	14,438,049	1,290,280	67,914	1,140,527	1,371,001	1,438,915	16.84	3,000.26	4,776.26	4.32%	
2015	818,912	14,572,090	1,397,080	63,440	1,131,350	1,338,028	1,401,468	17.35	3,087.55	4,798.93	N.A.	

Sources:

- (1) U.S. Bureau of Census for 2010; Mid Ohio Regional Planning Commission for other years.
- (2) Provided by Franklin, Fairfield, and Delaware County Auditors. Beginning in 2006, personal property tax is excluded.
- (3) General Obligation Debt includes long-term notes.
- (4) General Obligation Debt excludes short term parking garage notes; \$14.500 million and Water; \$35.070 million in 2015.
- (5) Per Capita calculations have been made on total bonded debt as resources restricted for debt service are not restricted solely for the repayment of principal of debt.
- (6) Total personal income for Columbus MSA per Table 25.

City of Columbus, Ohio
Percent of Annual Debt Service Expenditures for
General Obligation Bonded Debt to Total General Governmental Expenditures
Last Ten Fiscal Years
(in thousands, except %)

Fiscal year	Total general governmental expenditures	Total capital outlay expenditures	Total general governmental less capital outlay expenditures	Principal	Interest and Fiscal Charges	Total debt service (1)	Percent of debt service to total general governmental less capital outlay expenditures
2006	\$ 1,048,144	\$ 118,389	\$ 929,755	\$ 84,727	\$ 40,170	\$ 124,897	13.43
2007	1,113,292	127,650	985,642	91,291	40,798	132,089	13.40
2008	1,233,158	183,336	1,049,822	88,678	41,147	129,825	12.37
2009	1,105,084	119,862	985,222	88,953	38,381	127,334	12.92
2010	1,165,595	111,972	1,053,623	84,314	36,518	120,832	11.47
2011	1,308,792	174,175	1,134,617	82,050	38,763	120,813	10.65
2012	1,315,588	186,736	1,128,852	90,003	36,073	126,076	11.17
2013	1,537,182	245,521	1,291,661	103,468	42,564	146,032	11.31
2014	1,425,067	242,240	1,182,827	108,785	47,781	156,566	13.24
2015	1,497,252	260,407	1,236,845	121,203	56,898	178,101	14.40

(1) Includes debt service for governmental activities general obligation bonds and notes. Total debt service in 2015 excludes OPWC notes (\$617 thousand), long-term revenue notes (\$49 thousand), long-term general obligation notes (\$1.580 million) and blended component unit - lease revenue bonds (\$7.040 million).

Source: City of Columbus, Ohio, City Auditor.

City of Columbus, Ohio

Table 18

Computation of Direct and Overlapping Debt

In addition to the City, other political subdivisions have the power to issue bonds and to levy taxes or cause taxes to be levied on taxable real property in the City. The estimated outstanding bonded indebtedness at 12/31/2015 of such political subdivisions is as follows:

Political subdivision of State of Ohio	Estimated Principal outstanding	Percentage applicable to Columbus	Estimated Amount applicable to Columbus
Direct*			
City of Columbus	\$ 1,460,520,000	100.00 %	\$ 1,460,520,000
Total direct debt	<u>1,460,520,000</u>		<u>1,460,520,000</u>
Overlapping**			
Delaware County	17,296,000	3.52	608,819
Fairfield County	6,445,000	3.66	235,887
Franklin County	222,905,000	53.43	119,098,142
Blendon Township	5,280,000	0.34	17,952
Franklin Township	753,000	27.35	205,946
Jefferson Township	753,000	1.13	8,509
Mifflin Township	975,000	0.14	1,365
Prairie Township	9,665,000	0.74	71,521
Columbus City School District	413,336,556	98.06	405,317,827
Dublin City School District	143,147,223	27.22	38,964,674
Gahanna-Jefferson City School District	8,106,905	10.41	843,929
Hilliard City School District	116,911,423	42.85	50,096,545
Reynoldsburg City School District	126,749,975	6.90	8,745,748
South-Western City School District	180,959,989	37.21	67,335,212
Upper Arlington City School District	18,847,172	0.92	173,394
Westerville City School District	65,320,000	21.74	14,200,568
Worthington City School District	65,037,823	58.25	37,884,532
Canal Winchester Local School District	54,238,670	21.90	11,878,269
Groveport Madison Local School District	37,748,578	43.51	16,424,406
Hamilton Local School District	18,189,031	34.96	6,358,885
Licking Heights Local School District	49,163,875	29.60	14,552,507
New Albany-Plain Local School District	98,317,695	27.43	26,968,544
Olentangy Local School District	304,142,504	7.06	21,472,461
Pickerington Local School District	108,248,709	12.40	13,422,840
C-TEC JVSD	20,570,000	3.75	771,375
Eastland-Fairfield Career JVSD	2,100,000	14.49	304,290
Tolles Career & Technical Center JVSD	1,390,000	26.94	374,466
New Albany-Plain Local Park District	10,529,476	27.19	2,862,965
Total overlapping debt	<u>2,107,127,604</u>		<u>859,201,578</u>
Total direct and overlapping debt	<u>\$ 3,567,647,604</u>		<u>\$ 2,319,721,578</u>

* Source: City of Columbus Auditor's Office; represents all governmental activities debt outstanding at 12/31/2015.

** Source: Ohio Municipal Advisory Council

City of Columbus, Ohio
Sanitary Sewer Enterprise Revenue Bond Coverage ¹
Sanitary Sewer System Revenue Bonds ²
2008 through 2015

(in thousands, except coverages)

Line	As defined in indenture	2008	2009	2010	2011	2012	2013	2014	2015
A	Gross revenue, including interest	\$ 235,508	218,325	224,508	226,399	238,194	238,977	233,440	246,697
B	O & M expenses, net of depreciation	(87,024)	(86,296)	(85,129)	(99,572)	(93,306)	(103,558)	(98,185)	(95,121)
C	Net revenues (A - B)	148,484	132,029	139,379	126,827	144,888	135,419	135,255	151,576
D	Cash balance, as of December 31 of the preceding fiscal year, in the Sewer operating fund and the system reserve fund	101,063	126,595	143,638	163,746	176,836	187,973	200,221	213,733
E	O & M expense reserve requirement (10% of preceding year)	(8,600)	(8,702)	(8,630)	(8,513)	(9,957)	(9,331)	(10,356)	(9,819)
F	Sewer operating fund and system reserve fund available cash balance (D - E)	92,463	117,893	135,008	155,233	166,879	178,642	189,865	203,914
G	Adjusted net revenues (C + F)	\$ 240,947	249,922	274,387	282,060	311,767	314,061	325,120	355,490
H	Revenue bond principal	\$ 13,140	-	-	-	-	-	-	-
I	Revenue bond interest	18,072	18,511	18,512	18,465	18,469	18,434	18,302	16,973
J	General obligation bond principal	24,259	24,052	21,107	21,938	24,919	24,698	26,574	27,935
K	General obligation bond interest	11,719	9,160	10,833	13,304	12,101	11,690	13,317	14,895
L	General obligation note interest	-	-	-	-	-	-	-	-
M	OWDA/EPA principal	26,567	35,077	37,494	39,414	42,053	43,763	42,751	54,082
N	OWDA/EPA interest	20,465	26,398	26,535	26,578	25,649	24,316	22,608	31,347
O	Total debt service (H - N)	\$ 114,222	113,198	114,481	119,699	123,191	122,901	123,552	145,232
Rate covenant tests:									
	Adjusted net revenues vs. total debt service	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Required ratio of lines G ÷ O	2.11	2.21	2.40	2.36	2.53	2.56	2.63	2.45
	Actual ratio of lines G ÷ O								
	Adjusted net revenues vs. revenue bond debt service	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20
	Required ratio of lines G ÷ (H + I)	7.72	13.50	14.82	15.28	16.88	17.04	17.76	20.94
	Actual ratio of lines G ÷ (H + I)								

¹ The Sanitary Sewer System Revenue Bonds Series 2008B, Series 2014 and Series 2015 require two coverage tests. The rate covenant tests determine if the City is required to increase user rates or engage an independent engineer to assist in determining adequate rates. The City has exceeded all coverage requirements.

² The Series 2008A bonds were refunded by Series 2014 in December, 2014, and Series 2015 in December, 2015.

Source: City of Columbus, Ohio, City Auditor.

City of Columbus, Ohio

Table 20

Business Indicators (1) Last Ten Fiscal Years

<u>Year</u>	Square Mile Area City of Columbus <u>Year End</u>	Air Passengers (000)	Scheduled Airline Freight (000 lbs.) (2)
2006	226.8	6,734	18,949
2007	226.9	7,719	13,528
2008	227.1	6,910	14,365
2009	227.1	6,233	10,372
2010	227.2	6,366	9,645
2011	227.4	6,379	9,456
2012	227.9	6,350	10,606
2013	228.0	6,237	10,845
2014	228.1	6,356	10,910
2015	228.4	6,796	11,384

<u>Year</u>	Active Gas Meters	Telephone Access Lines	New Car Sales
2006	456,903	620,277	33,666
2007	464,499	557,440	34,782
2008	462,816	490,528	30,712
2009	463,793	429,620	24,056
2010	465,120	377,082	25,993
2011	464,604	333,717	28,852
2012	459,552	293,284	32,778
2013	441,285	250,355	34,395
2014	444,923	210,490	35,330
2015	448,279	179,894	34,913

<u>Year</u>	<u>New Truck Sales</u>	<u>All Vehicle Registrations</u>	
		<u>Columbus, Ohio</u>	<u>Franklin County (Includes Columbus)</u>
2006	27,030	697,359	1,095,586
2007	27,526	697,429	1,103,842
2008	21,140	690,944	1,101,479
2009	16,556	688,615	1,071,113
2010	19,303	682,969	1,091,370
2011	21,830	669,493	1,058,686
2012	24,212	683,679	1,085,180
2013	27,024	702,054	1,107,367
2014	31,158	715,552	1,128,044
2015	34,005	732,673	1,166,027

(1) Franklin County data unless otherwise indicated.

(2) Includes cargo, freight and mail. Data representative of Columbus Regional Airport Authority - Port Columbus only.

Sources: Columbus Area Chamber of Commerce, Research Department; Columbia Gas of Ohio; AT&T; Columbus Regional Airport Authority; The Polk Company, Government Relations; and the State of Ohio, Bureau of Motor Vehicles.

City of Columbus, Ohio

Table 21

Growth in Land Area

Selected Years

<u>Year</u>	<u>Square miles annexed (1)</u>	<u>Square miles at December 31</u>
1950	-	39.977
1955	14.429	54.406
1960	36.804	91.210
1965	13.490	104.700
1970	39.194	143.894
1975	29.316	173.210
1980	9.902	183.112
1985	4.204	187.316
1990	8.712	196.028
1995	8.251	204.279
1996	1.953	209.218 (2)
1997	2.797	212.015
1998	1.520	213.535
1999	1.141	214.676
2000	1.957	216.633
2001	1.921	218.554
2002	2.678	221.232
2003	1.229	222.461
2004	1.689	224.150
2005	1.700	225.850
2006	0.932	226.782
2007	0.173	226.955
2008	0.157	227.112
2009	0.030	227.142
2010	0.054	227.196
2011	0.227	227.423
2012	0.479	227.902
2013	0.068	227.970
2014	0.092	228.062
2015	0.338	228.400

(1) Net of de-annexations.

(2) 1996 includes 2.986 square miles resulting from refined remeasurements of City area.

Source: City of Columbus, Department of Public Service, Division of Planning and Operations, Maps Section.

City of Columbus, Ohio
Largest Employers in the Greater Columbus Area
Ranked by Number of Full-time Employees

2015			2006				
Rank	Name of Employer	FTEs	% to Total	Rank	Name of Employer	FTEs	% to Total
1.	Ohio State University	30,963	3.04%	1.	State of Ohio	26,613	N.A.
2.	State of Ohio	23,859	2.34%	2.	Ohio State University	19,919	N.A.
3.	OhioHealth	19,936	1.96%	3.	JPMorgan Chase & Co.	14,276	N.A.
4.	JPMorgan Chase & Co.	19,200	1.88%	4.	Nationwide	11,834	N.A.
5.	Nationwide Mutual Insurance Co.	12,200	1.20%	5.	Federal Government/United States Postal Service	15,146	(1)
6.	Kroger Co.	10,242	1.01%	6.	OhioHealth	9,413	N.A.
7.	Mount Carmel Health System	8,818	0.87%	7.	City of Columbus	8,106	N.A.
8.	City of Columbus	8,510	0.84%	8.	Columbus Public Schools	7,432	N.A.
9.	Nationwide Children's Hospital	8,508	0.83%	9.	Limited Brands	7,200	N.A.
10.	Honda North America, Inc.	7,800	0.77%	10.	Honda of America Mfg., Inc.	6,900	N.A.
11.	Franklin County	6,959	0.68%	11.	Wal-Mart Stores, Inc.	6,449	N.A.
12.	Columbus City Schools	6,488	0.64%	12.	Franklin County	6,164	N.A.
13.	L Brands, Inc.	6,090	0.60%	13.	Mount Carmel Health	4,660	N.A.
14.	Huntington Bancshares, Inc.	4,661	0.46%	14.	American Electric Power Company, Inc.	4,128	N.A.
15.	Cardinal Health, Inc.	4,635	0.45%	15.	Huntington Bancshares, Inc.	4,000	N.A.
16.	Wal-Mart Stores, Inc.	4,543	0.45%	16.	Kroger Co.	3,626	N.A.
17.	Giant Eagle Inc.	3,816	0.37%	17.	Children's Hospital, Inc.	3,307	N.A.
18.	U.S. Postal Service	3,630	0.36%	18.	AT&T Ohio	3,000	N.A.
19.	American Electric Power Company, Inc.	3,627	0.36%	19.	Battelle	2,478	N.A.
20.	Alliance Data Systems Corp.	3,465	0.34%	20.	Medco Health Solutions, Inc.	2,470	N.A.
21.	PNC Financial Services Group	3,000	0.29%	21.	South-Western City Schools	2,454	N.A.
22.	Covelli Enterprises/Panera Stores	2,750	0.27%	22a.	Cardinal Health Inc.	2,000	N.A.
23.	DLA Land and Maritime	2,600	0.26%	22b.	Dispatch Printing Co.	2,000	N.A.
24.	South-Western City Schools	2,505	0.25%	24.	Ross Products, division of Abbott Laboratories	1,958	N.A.
25.	Group Management Services Inc.	2,475	0.24%	25.	United Parcel Service	1,898	N.A.

(1) Federal Government employees includes: 10,477 Federal Government and US Postal Service FTEs; 2,400 Defense Finance & Accounting Service Center FTEs; and 2,269 Defense Supply Center FTEs.

Source of FTEs and Rank: "Top 100 Largest Area Employers", Business First of Columbus. © Copyright 2015, Business First of Columbus Inc. All rights reserved. Reprinted with permission.

Source of 2015 % to Total: City of Columbus, City Auditor. Percentage calculated using Columbus MSA labor force number from Table 23 of 1,036,100 less Morrow County labor force of 17,100, which is included in the Columbus MSA, but not considered in the Business First Largest Employers statistics.

City of Columbus, Ohio
Estimated Civilian Labor Force
and Annual Average Unemployment Rates
Last Ten Fiscal Years

Table 23

Year	Franklin County		(Labor Force in Thousands) Columbus M.S.A. (1)		Ohio		U.S.
	Labor force (2)	Unem- ployment rate (3)	Labor force (2)	Unem- ployment rate (3)	Labor force (2)	Unem- ployment rate (3)	Unem- ployment rate (3)
2006	609.7	4.7	938.6	4.7	5,934.0	5.5	4.6
2007	618.2	4.7	958.1	4.7	5,976.5	5.6	4.6
2008	626.0	5.5	969.3	5.5	5,986.4	6.6	5.8
2009	629.8	8.3	973.2	8.4	5,970.2	10.2	9.3
2010	627.1	8.5	966.6	8.6	5,897.6	10.1	9.6
2011	622.9	7.6	959.4	7.6	5,861.9	8.8	8.9
2012	619.8	6.2	961.2	6.2	5,782.0	7.2	8.1
2013	629.8	6.2	976.1	6.2	5,742.0	7.2	7.4
2014	636.3	4.5	983.4	4.6	5,737.0	5.6	6.2
2015	651.6	4.0	1,036.1	4.1	5,725.0	4.9	5.3

- (1) The Columbus M.S.A. includes Delaware, Fairfield, Franklin, Licking, Madison, Morrow, Pickaway, and Union counties.
- (2) Civilian labor force is the estimated number of persons 16 years of age and over, employed and unemployed, distributed by place of residence.
- (3) The unemployment rate is equal to the estimate of unemployed persons divided by the estimated civilian labor force.

Source: Ohio Department of Job and Family Services, Bureau of Labor Market Information (preliminary data that is subject to change).

City of Columbus, Ohio

Unemployment Rates
 (% , except for Average Columbus MSA employment base)
 Last Ten Fiscal Years

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Franklin County:										
January	4.7	4.7	4.9	7.0	9.3	8.3	7.1	6.8	5.9	4.9
February	5.1	4.3	4.6	7.6	9.2	8.1	7.1	6.3	5.4	4.3
March	4.6	4.4	4.8	7.8	9.1	7.5	6.8	6.1	4.9	4.2
April	4.8	4.6	4.4	7.9	8.9	7.3	6.5	5.7	4.3	3.8
May	4.4	4.6	4.9	7.9	8.4	7.4	6.2	6.0	4.4	4.0
June	4.9	5.3	5.7	8.7	8.8	8.2	6.5	6.4	4.8	4.2
July	5.0	4.8	6.2	8.8	8.7	8.2	6.5	6.3	4.9	4.1
August	4.8	4.7	6.2	8.6	8.3	7.9	6.1	6.1	4.4	3.6
September	4.6	5.0	6.1	8.6	8.2	7.7	5.8	6.5	4.3	3.7
October	4.4	4.7	5.9	8.8	8.1	7.6	5.5	6.2	3.9	3.6
November	4.5	4.5	5.8	8.6	7.9	6.7	5.5	6.1	3.7	3.8
December	4.4	4.7	6.1	8.9	7.6	6.3	5.4	5.4	3.6	3.8
Annual Average Rates:										
Franklin County	4.7	4.7	5.5	8.3	8.5	7.6	6.2	6.2	4.5	4.0
State of Ohio	5.5	5.6	6.6	10.2	10.1	8.8	7.2	7.2	5.6	4.9
United States	4.6	4.6	5.8	9.3	9.6	8.9	8.1	7.4	6.2	5.3
Average Columbus MSA employment	894,200	912,700	912,200	891,500	881,100	886,300	901,500	915,900	938,400	994,100

Source: Ohio Department of Job and Family Services.

City of Columbus, Ohio
Estimated Per Capita Income⁽¹⁾
Last Ten Fiscal Years

Year	Columbus M.S.A.			Franklin County		Ohio		United States	
	Total Personal Income (in thousands)	Per capita income	% of national average	Per capita income	% of national average	Per capita income	% of national average	Per capita income	Per capita income
2006	\$ 67,514,255	37,157	97.4	\$ 38,122	99.9	\$ 34,415	90.2	\$ 38,144	
2007	70,244,095	38,144	95.8	39,037	98.0	35,632	89.5	39,821	
2008	72,236,308	38,719	94.2	39,405	95.9	36,643	89.2	41,082	
2009	71,323,717	37,786	96.0	38,306	97.3	35,530	90.2	39,376	
2010	73,666,662	38,646	96.0	39,301	97.6	36,377	90.3	40,277	
2011	79,420,789	41,246	97.2	41,946	98.8	38,807	91.4	42,453	
2012	84,450,430	43,405	98.1	44,142	99.7	40,329	91.1	44,266	
2013	85,923,198	43,637	98.2	43,848	98.7	40,749	91.7	44,438	
2014	89,559,301	44,902	97.5	45,158	98.1	42,236	91.7	46,049	
2015	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

N.A. = Information not available.

(1) 2006-2013 total personal income and per capita income figures were changed in the 2015 CAFR to reflect revised estimates issued by the Bureau of Economic Analysis.

Source: U.S. Department of Commerce, Division of Regional Measurement, Bureau of Economic Analysis

City of Columbus, Ohio

Columbus Metropolitan Statistical Area Employment (1)
Nonagricultural Wage and Salary Employment in Selected Industries (2)
Annual Average Data for Last Ten Fiscal Years
(in thousands, except percent)

Industry	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	Percentage of Total 2014 employment
Total	918.0	930.1	928.5	896.7	893.9	906.5	939.3	967.3	999.3	N.A.	100.0
Manufacturing:	78.1	77.0	74.7	66.1	63.1	64.9	65.9	67.6	69.7	N.A.	7.0
Durable Goods	50.7	51.1	49.6	42.5	40.1	41.5	42.0	43.1	45.0	N.A.	4.5
Nondurable Goods	27.4	25.9	25.1	23.6	23.0	23.4	23.9	24.5	24.7	N.A.	2.5
Nonmanufacturing:	839.9	853.1	853.8	830.6	830.8	841.6	873.4	899.7	929.6	N.A.	93.0
Construction	25.7	24.6	22.5	18.9	17.3	17.9	18.6	19.6	21.2	N.A.	2.1
Transportation and Public Utilities	45.0	49.9	49.8	44.4	42.9	43.3	45.0	46.5	47.3	N.A.	4.7
Wholesale Trade	38.0	38.8	39.1	37.5	37.3	37.5	38.5	39.4	41.7	N.A.	4.2
Retail Trade	104.9	103.2	101.8	98.3	96.3	97.8	99.4	100.0	102.3	N.A.	10.2
Finance, Insurance, and Real Estate Services	73.5 396.2	73.9 405.6	70.6 411.2	69.1 403.2	68.1 410.9	70.5 419.5	71.5 440.1	75.3 455.6	75.8 478.3	N.A. N.A.	7.6 47.9
Government:	156.6	157.1	158.8	159.2	158.0	155.1	160.3	163.3	163.0	N.A.	16.3
Federal Government	12.9	13.3	13.8	14.0	15.4	14.7	14.3	13.8	13.7	N.A.	1.4
State Government	63.0	63.7	63.2	62.8	62.9	62.6	67.4	71.2	68.6	N.A.	6.8
Local Government	80.7	80.1	81.8	82.4	79.7	77.8	78.6	78.3	80.7	N.A.	8.1

(1) Columbus Metropolitan Statistical Area includes Delaware, Franklin, Fairfield, Licking, Madison, Morrow, Pickaway, and Union counties.

(2) Nonagricultural employment excludes farm workers, proprietors, the self-employed, unpaid family workers, and domestic workers.
N.A. = Information not available.

Source: Ohio Department of Job and Family Services, Labor Market Information Bureau

City of Columbus, Ohio

Table 27

School Enrollment Trends in Franklin County Last Ten Fiscal Years

Year	The Ohio State University	Columbus State Community College	Other Colleges/ Universities (1)	Total Colleges/ Universities	Columbus Public Schools (2)
2006	51,818	22,745	19,636	94,199	55,690
2007	52,568	23,057	19,652	95,277	55,072
2008	53,715	24,483	20,045	98,243	53,420
2009	55,014	28,539	19,877	103,430	52,961
2010	56,064	30,513	20,345	106,922	51,096
2011	56,867	30,921	19,305	107,093	50,809
2012	56,387	25,970	16,561	98,918	50,630
2013	57,466	25,360	17,896	100,722	50,722
2014	58,322	24,539	17,160	100,021	50,870
2015	58,663	26,227	16,217	101,107	50,419

(1) Includes Capital University, Columbus College of Art & Design, Franklin University, Ohio Dominican University, Otterbein University, and Mt. Carmel College of Nursing.

DeVry Institute of Technology, Fall 2015 enrollment was approximately 1,567 students.

(2) The Columbus City School District is a political subdivision under Ohio law, separate and distinct from the City of Columbus and contains current information.

For 2015, the Catholic Diocese of Columbus operates 30 elementary and secondary schools in Franklin County with approximately 11,830 students.

For 2015, the most recent year available, there were 15 other public school districts that lie partially or wholly in Franklin County. Enrollment in these districts, for Franklin County only, is estimated at 120,278. In addition, the 129 nonpublic schools located in Franklin County have a 2015 estimated enrollment of 44,306 exclusive of the Catholic Diocese of Columbus (noted above).

Sources: Columbus Public Schools; Catholic Diocese of Columbus; Ohio Department of Education; Ohio Board of Regents; The Ohio State University; Columbus State Community College; Association of Independent Colleges and Universities of Ohio.

City of Columbus, Ohio

Table 28

City of Columbus and Franklin County, Ohio Land Area December 31, 2015

<u>Jurisdiction</u>	<u>Square Miles</u>
Columbus.....	228.4 (1)
Less portion outside of Franklin County.....	(9.2) (2)
Other incorporated areas in Franklin County excluding Columbus.....	142.8 (2)
Unincorporated Townships within Franklin County.....	<u>181.9</u> (2)
Total approximate area of Franklin County	<u><u>543.9</u></u>

Sources: (1) City of Columbus, Department of Public Service, Division of Planning and Operations
City Map Room
(2) Franklin County Engineer

City of Columbus, Ohio
Exempted Real Property
in the City of Columbus
Last Ten Fiscal Years

Table 29

<u>Year</u>	<u>Amount</u> <u>(in thousands)</u>
2006	\$ 4,081,009
2007	4,279,504
2008	4,305,521
2009	4,484,265
2010	4,813,902
2011	5,088,251
2012	5,373,609
2013	5,641,748
2014	5,807,932
2015	7,195,144 (1)

Source: Franklin County Auditor

(1) 2015 amount represents assessed values of total exempted real property in City of Columbus. Prior years amounts represented only exempted real property within Columbus City School District, a separate and distinct public entity primarily located within the City of Columbus.

2015 exemptions are attributable as follows:

- Property owned by Federal, state, local governments and charitable and religious organizations	\$ 5,289,347
- Exemptions statutorily granted that will revert to taxable status:	
- Community Reinvestment Areas	281,100
- Tax Increment Financing Districts in Columbus:	
in Franklin County	1,270,134
in Delaware County	278,632
- Other tax abatements	75,931
	<u>1,905,797</u>
Total	<u><u>7,195,144</u></u>

(2) Data comparative to 2015 is not available for years prior thereto.

City of Columbus, Ohio

Table 30

**Salaries of Principal Officials
December 31, 2015**

Title	Annual Salary	
	2015 ⁽²⁾	2016 ⁽¹⁾
Mayor	\$ 172,981	\$ 177,306
President of City Council	63,259	64,999
Member of Council	52,585	54,031
City Attorney	168,126	172,750
City Auditor	168,126	172,750
City Clerk	117,846	122,200
City Treasurer	119,085	123,490
Department Heads/Directors:		
Civil Service Executive Secretary	142,206	143,166
Health Commissioner	199,496	200,845
Recreation and Parks	140,005	140,005
Public Safety	158,275	158,600
Public Service	159,184	160,680
Community Relations	118,591	120,016
Development	158,835	160,326
Equal Business Opportunity	107,950	108,680
Human Resources	142,206	143,166
Technology	163,403	164,507
Utilities	163,403	164,507
Finance	151,970	153,795
Building Services	137,669	138,965
Education	148,362	149,365

(1) Hourly rate at January, 2016 annualized X 2,080 hours, or salary as prescribed by ordinance

(2) 2015 Salaries represent actual wages paid

Source: City of Columbus, Ohio, City Auditor.

Table 31

City of Columbus, Ohio

**Surety Bond Coverage
December 31, 2015**

Position	Coverage	Amount
City Treasurer	Fidelity Bonds	\$ 10,000,000 (1)
Deputy Treasurer	Fidelity Bonds	\$ 10,000,000 (1)
Police through the rank of Sergeant	Honesty Blanket Position Bond	\$ 100,000 (2)
All other employees and elected or appointed officials including all officially appointed members of City Boards and/or Commissions	Faithful Performance Blanket Bond	\$ 1,000,000 (3)

(1) Fidelity bonds are provided by Liberty Mutual and expire on 1/1/17.

(2) The Honesty Blanket Position Bond is provided by Liberty Mutual and expires on 1/1/17

(3) The Faithful Performance Blanket Bond is provided by Liberty Mutual and expires on 1/1/17.

Source: City of Columbus, Ohio, City Auditor.

City of Columbus, Ohio

Claims Against the City Resulting in Litigation, Last Ten Years
(dollar amounts expressed in thousands)

Period	Cases Filed ⁽¹⁾		Cases Closed ⁽¹⁾		Amount Paid by City
	Number	Seeking	Number	Seeking	
2006	355	\$ 31,439	324	\$ 27,235	\$ 866
2007	313	221,959 ⁽²⁾	303	43,132	826
2008	316	72,781	489	223,689	361
2009	313	11,489	481	31,319	1,543
2010	307	221,188 ⁽³⁾	173	76,644	1,469
2011	268	20,737	409	16,361	1,233
2012	230	124,828	334	123,073	10,435 ⁽⁴⁾
2013	238	162,965 ⁽⁵⁾	300	87,115	2,228
2014	221	73,270	273	76,043	784
2015	149	22,707	245	167,965	384

(1) Cases filed and cases closed include those cases not seeking monetary damages.

(2) Cases filed in 2007 for \$221.959 million include \$200.0 million of claims filed by 1 pro se claimant.

(3) Cases filed in 2010 for \$221.188 million include \$100.0 million of claims filed by 1 pro se claimant.

(4) This figure includes a jury verdict of \$11.6 million, settled and paid in the amount of \$10.0 million.

(5) Cases filed in 2013 for \$162.965 million include a pro se complaint in which Plaintiff requests \$125.0 million.

Source: Columbus City Attorney's Office

City of Columbus, Ohio
Comparison of Building Permits Issued
Last Ten Fiscal Years

Table 33

Year	New Construction		Alterations & Additions		Total	
	Permits issued	Valuation (in thousands)	Permits issued	Valuation (in thousands)	Permits issued	Valuation (in thousands)
2006	1,703	\$ 583,244	2,729	\$ 405,068	4,432	\$ 988,312
2007	1,690	722,921	3,306	844,679	4,996	1,567,600
2008	1,146	988,105	7,656	1,090,042	8,802	2,078,147
2009	1,241	730,350	14,684	469,139	15,925	1,199,489
2010	1,129	356,652	13,348	386,481	14,477	743,133
2011	953	413,253	10,989	353,507	11,942	766,760
2012	1,145	619,068	12,187	533,307	13,332	1,152,375
2013	1,373	1,235,762	11,055	546,327	12,428	1,782,089
2014	1,255	693,027	10,537	1,218,118	11,792	1,911,145
2015	1,327	1,011,830	10,488	773,904	11,815	1,785,734

Source: City of Columbus, Ohio, Department of Building and Zoning Services

City of Columbus, Ohio
Average Cost of Housing Construction
Last Ten Fiscal Years

Table 34

<u>Year</u>	Single-family average structure cost	% Change from previous year	% Change from 2005	Multi-family average unit cost	% Change from previous year	% Change from 2005
2006	\$ 168,827	5.2	5.2	\$ 94,785	27.1	27.1
2007	162,267	(3.9)	1.1	64,154	(32.3)	(14.0)
2008	169,173	4.3	5.4	66,408	3.5	(11.0)
2009	162,488	(4.0)	1.2	62,250	(6.3)	(16.5)
2010	164,096	1.0	2.2	47,754	(23.3)	(36.0)
2011	161,642	(1.5)	0.7	47,831	0.2	(35.9)
2012	163,737	1.3	2.0	82,494	72.5	10.6
2013	173,992	7.6	8.4	59,884	25.2	(19.7)
2014	180,111	3.5	12.2	87,234	45.7	17.0
2015	185,055	2.7	15.3	92,824	6.4	24.5

Source: City of Columbus, Ohio, Department of Building and Zoning Services

City of Columbus, Ohio
 Number of City Government Employees by Function
 Last Ten Fiscal Years

	Number of Employees (Full Time and Part Time) as of December 31,									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Function										
Governmental activities:										
General government	1,102	1,245	1,221	1,173	1,171	1,184	1,186	1,210	1,213	1,253
Public service	891	804	781	704	718	717	725	752	745	729
Public safety	3,893	3,935	3,893	3,769	3,823	3,833	3,843	3,892	3,920	3,889
Development	338	338	324	269	282	289	294	299	313	328
Health	468	458	430	391	400	402	411	441	460	454
Recreation and parks	735	722	703	648	723	761	776	818	875	908
Total governmental activities	7,427	7,502	7,352	6,954	7,117	7,186	7,235	7,412	7,526	7,561
Business-type activities:										
Water	456	465	577	563	560	549	553	544	537	566
Sanitary Sewer	581	576	536	533	529	518	517	520	511	505
Storm Sewer	103	104	23	33	29	27	26	29	30	34
Electricity	92	93	101	96	89	94	78	91	102	106
Total business-type activities	1,232	1,238	1,237	1,225	1,207	1,188	1,174	1,184	1,180	1,211
Total primary government	8,659	8,740	8,589	8,179	8,324	8,374	8,409	8,596	8,706	8,772

Source: City of Columbus, City Auditor.

City of Columbus, Ohio

Number of City Employees (Full Time and Part Time as of December 31)
Covered under State Retirement Systems
Last Ten Fiscal Years

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Police (OP&F)	1,873	1,927	1,903	1,872	1,909	1,858	1,867	1,904	1,913	1,874
Fire (OP&F)	1,541	1,514	1,522	1,497	1,506	1,562	1,558	1,549	1,539	1,538
Civilians (OPERS)	5,245	5,299	5,164	4,810	4,909	4,954	4,984	5,143	5,254	5,360
Total employees	8,659	8,740	8,589	8,179	8,324	8,374	8,409	8,596	8,706	8,772

Total Payrolls, Last Ten Fiscal Years
(Amounts in millions)

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Payrolls subject to OPERS	\$ 232.6	246.7	253.7	237.6	244.3	251.7	258.2	267.6	285.1	296.9
Payrolls subject to OP&F	225.6	237.3	251.2	244.2	261.8	269.1	272.2	282.2	290.9	298.2
Payrolls not subject to pension benefit calculation	6.5	6.8	8.0	8.0	9.4	13.3	8.9	9.4	8.9	9.6
Total	\$ 464.7	490.8	512.9	489.8	515.5	534.1	539.3	559.2	584.9	604.7

Source: City of Columbus, Ohio, City Auditor

City of Columbus, Ohio

Operating Indicators by Functions/Programs Last Ten Fiscal Years

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General Government										
\$ Building maintenance expenditure per facility square foot (GF only), not including utility costs	\$3.74	\$3.75	\$4.05	\$3.40	\$2.68	\$2.76	\$3.07	\$2.69	\$2.75	\$2.45
% Quarterly Average Employee turnover rate	1.1%	1.4%	1.4%	1.3%	1.3%	1.4%	1.4%	1.2%	1.5%	1.4%
% Annual Employee turnover rate	4.3%	5.6%	5.4%	5.1%	5.1%	5.7%	5.7%	5.0%	5.8%	5.4%
\$ Monthly employee medical benefit cost per covered life	N.A.	\$590	\$685	\$685	\$773	\$934	\$987	\$1,100	\$1,123	\$1,139
# Workers Compensation allowed claims per 1,000 employees	111.7	109.0	103.8	107.0	89.2	98.5	87.2	85.7	78.9	72.5
% information technology problems resolved within time standards	65%	69%	70%	70%	76%	78%	74%	74%	73%	78%
Public Service										
% pothole repair service requests closed within 3 days	62%	61%	63%	81%	84%	82%	99%	90%	78%	N.A.
% traffic sign repair service requests closed within 14 days	58%	47%	41%	64%	72%	70%	70%	70%	51%	55%
\$ refuse collection operating expenditures per household served	\$120	\$114	\$129	\$113	\$114	\$125	\$134	\$134	\$141	\$158
# households served per refuse collector	1,360	1,380	1,385	1,841	1,750	1,759	1,757	1,172	1,792	1,786
# of 90 gallon container "needs service" requests per 10,000 collection opportunities	5.7	7.0	6.6	5.7	4.7	3.9	3.4	3.5	3.8	4.0
# 300 gallon container "needs service" requests per 10,000 collection opportunities	1.9	1.8	2.0	2.2	2.2	2.6	1.9	2.5	2.0	2.7
# multi-family container "needs service" requests per 10,000 collection opportunities	1.2	1.3	1.4	1.3	1.3	1.4	0.5	0.4	0.5	2.0
% waste diverted from landfill	12.4%	13.6%	12.4%	15.6%	14.5%	14.4%	21.7%	20.3%	17.3%	20.9%
Public Safety										
# civilian fire deaths per 100,000 residents	1.97	0.78	1.29	0.39	1.28	1.02	0.77	1.02	0.97	1.20
# fires per 1,000 residents	4.4	4.8	1.8	1.4	1.4	1.2	1.2	0.9	1.0	0.9
% fire incidents responded to within 8 minutes of call	N.A.	89%	89%	93%	94%	90%	95%	98%	97%	94%
% emergency medical responses within 8 minutes of call	N.A.	88%	86%	86%	86%	86%	89%	91%	90%	92%
% structure fires contained to room of origin	65%	65%	68%	67%	68%	60%	64%	62%	61%	50%
# violent crimes reported per 100,000 residents per month	67.2	64.9	61.4	61.4	56.4	55.1	49.6	52.6	50.2	50.0
# property crimes reported per 100,000 residents per month	574.7	535.0	524.5	524.5	522.5	514.9	493.9	462.8	423.8	404.0
% violent crime reports cleared by arrest per month	N.A.	11.9%	10.7%	10.7%	11.2%	9.6%	8.5%	9.1%	11.8%	13.0%
% property crime reports cleared by arrest per month	N.A.	3.6%	3.4%	3.4%	3.1%	2.7%	2.5%	2.6%	4.1%	4.0%

City of Columbus, Ohio
 Operating Indicators and Capital Asset Statistics
 Last Ten Fiscal Years

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Public Service										
Highways and Streets										
Streets (miles)	2,049	2,050	2,053	2,055	2,057	2,057	2,064	2,066	2,069	2,073
Streetlights	49,982	50,646	51,007	51,316	51,480	51,641	51,462	51,760	51,930	52,390
Traffic Signals	1,016	980	980	989	993	978	999	981	977	990
City Fleet (public service)										
Refuse	230	234	238	238	225	229	213	227	218	224
Other	1,486	1,489	1,496	1,494	1,417	1,471	1,425	1,354	1,494	1,408
Public Safety										
Police										
Headquarters	1	1	1	1	1	1	1	1	1	1
Heliport	1	1	1	1	1	1	1	1	1	1
Training Academy	1	1	1	1	1	1	1	1	1	1
Substations	12	13	13	15	16	16	16	16	16	16
Fire										
Headquarters	1	1	1	1	1	1	1	1	1	1
Training Academy	1	1	1	1	1	1	1	1	1	1
Fire Stations	33	33	33	32	32	32	32	32	32	32
City Fleet (public safety)										
Fire	415	402	399	347	350	352	356	332	350	371
Police	1,061	1,029	1,022	953	1,049	974	1,012	1,061	950	1,081
Recreation and parks										
Parks Acreage	14,020	14,101	14,265	14,377	14,261	14,284	14,416	14,561	14,621	14,420
Parks	396	406	417	420	426	425	430	431	434	435
Playgrounds	134	136	138	140	140	143	145	147	147	148
Swimming Pools	10	10	10	9	5	6	5	4	4	7
Tennis Courts	136	136	136	136	136	136	136	136	134	134
Community/ Senior Centers	33	33	30	30	28	28	28	30	30	30
Athletic Complexes	5	5	5	7	5	5	5	5	5	5
Specialized Facilities	7	7	7	7	7	8	9	9	9	9
Shelter Houses	10	10	10	10	10	10	10	11	11	11
Golf Courses	7	7	7	7	7	7	6	5	5	6
Reservoirs	3	3	3	3	3	3	3	3	3	3
Water										
Water Mains (miles)	2,550	2,550	2,566	2,571	2,521	2,516	2,527	2,522	2,517	2,520
Maximum Daily Capacity (millions of gallons)	209	215	215	215	215	240	238	239	203	207
Sewer										
Sanitary Sewers (miles)	3,078	3,125	3,139	3,879	3,879	3,934	3,953	3,923	3,988	4,009
Storm Sewers (miles)	2,901	2,972	2,977	3,007	2,910	2,913	2,987	3,054	3,098	3,128
Maximum Daily Capacity (millions of gallons)	310	310	345	345	480	480	480	480	480	480

City of Columbus, Ohio

Table 39

Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

In the spirit of full disclosure and in compliance with the above Rule, the City is pleased to disclose the following regarding its outstanding obligations.

Description of Material Events:

1. There were no delinquencies of principal and/or interest payments.
2. There were no non-payment related defaults.
3. There were no unscheduled draws on debt service reserves reflecting financial difficulties.
4. There were no unscheduled draws on credit enhancements reflecting financial difficulties.
5. There were no substitutions of credit or liquidity providers.
6. There have been no adverse tax opinions affecting the tax-exempt status of any of the City's outstanding obligations.
7. There have been no modifications to rights of the holders of the City's obligations.
8. Bonds called are included in the defeasances that follow (9).

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City of Columbus, Ohio

Table 39 (continued)

Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

9. **December 2015 Advance Refunding:** On December 22, 2015, the City sold \$149.935 million of revenue refunding bonds to advance refund \$170.085 million of certain outstanding revenue bonds issued in 2008. These bonds support sanitary sewer improvements. See Note G of this report for more information.

	<u>Sanitary Sewer</u>
Amount paid to escrow agent	\$ 181,974
Net carrying amount of old bonds:	
Old bonds outstanding	170,085
Unamortized bond premium	<u>3,582</u>
Net carrying amount of old bonds	<u>173,667</u>
Deferred amount on refunding	<u>\$ 8,307</u>
	<u>Sanitary Sewer</u>
Refunded (old) bonds	
Principal	\$ 170,085
Interest	<u>109,199</u>
Total refunded	<u>279,284</u>
Refunding (new) bonds	
Principal	149,935
Interest	<u>107,162</u>
Total refunding	<u>257,097</u>
Unadjusted reduction in aggregate debt service	<u>\$ 22,187</u>
Economic gain – present value of adjusted reduction in aggregate debt service	\$ 15,746
Plus: refunding bonds issued	149,935
Plus: premium received	32,983
Less: payment to Escrow Agent	(181,974)
Less: costs of issuance	<u>(942)</u>
Net present value savings	<u>\$ 15,748</u>
Present value rate – true interest cost of new bonds	3.08%
Interest rate borne by old bonds	4.25% to 4.50%

City of Columbus, Ohio

Table 39 (continued)

**Compliance Information
Securities and Exchange Commission Rule
15c2-12(b)(5)(i)(C) and (D)**

10. The City did not release, substitute, or sell any property (the City has not secured any of its obligations with any of its property) securing repayment of obligations.
11. Ratings of the City's bonds and any changes occurring since the City's 2014 CAFR are as follows.

Bond Description	Moody's Investor Services		Standard and Poor's		Fitch Ratings	
	Prior Rating	Current Rating	Prior Rating	Current Rating	Prior Rating	Current Rating
General Obligation Bonds – Fixed Rate 2006 Sanitary Sewer System	Aaa	Aaa	AAA	AAA	AAA	AAA
Adjustable Rate General Obligation Bonds	Aaa/VMIG1	Aaa/VMIG1	AAA/A-1+	AAA/A-1+	AAA/F1+	AAA/F1+
2008 Sanitary Sewer System Adjustable Rate Revenue Bonds (Series 2008B)	Aa1/VMIG1	Aa1/VMIG1	AA+/A-1+	AA+/A-1+	AA/F1+	AA/F1+
2014 Sanitary Sewer System Fixed Rate Revenue Refunding Bonds	Aa1	Aa1	AA+	AA+	AA	AA
2015 Sanitary Sewer System Fixed Rate Revenue Refunding Bonds	Aa1	Aa1	AA+	AA+	(Not Rated)	

12. The City did not enter into bankruptcy, insolvency, receivership, or any other similar event.
13. There was no consummation of a merger, consolidation, or acquisition involving the City or the sale of all or substantially all of the assets of the City, other than in the ordinary course of business.
14. There was no appointment of a successor or additional trustee or the change in the name of a trustee.
15. The City will continue to provide all the necessary information, contained below under "Continuing Disclosure Undertaking", on an annual basis as is required by the Rule.

Continuing Disclosure Undertaking:

The following provides the Annual Information and/or indicates where in this report the Annual Information may be obtained.

- (1.) **Debt Summary – Outstanding Bonds and Notes** – see Note G contained in this report.
- (2.) **Debt Summary – Overlapping Debt** – see Table 18 contained in this report.

City of Columbus, Ohio

Table 39 (continued)

Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

(3.) Debt Summary – Historical Debt Information

At December 31 of each of the last ten years outstanding bonds and notes are shown in the following table.

Year	(in thousands)		Total
	Bonds and long-term notes*	Short-term notes	
2006	\$ 2,388,832	\$ 1,394	\$ 2,390,226
2007	2,542,268	510	2,542,778
2008	2,835,991	24,339	2,860,330
2009	2,939,501	37,936	2,977,437
2010	3,236,330	24,931	3,261,261
2011	3,319,873	25,136	3,345,009
2012	3,685,865	22,350	3,708,215
2013	3,773,939	19,800	3,793,739
2014	3,869,722	18,100	3,887,822
2015	3,929,898	49,570	3,979,468

*Beginning in 2012, the Component Unit lease revenue bonds are included in the City's bonds and long-term notes. Adjustments were made to prior years to properly disclose the short-term notes outstanding.

(4.) Summary of Financial Information – Summary of Certain Financial Statements for General Fund and Debt Service Funds – see respective financial statements contained in this report.

(5.) Water System – Largest Customers Invoiced – see table below.

Water System Ten Largest Customers (Based Upon 2015 Sales)

<u>Customer Account</u>	<u>Total Charges (in thousands)</u>	<u>% of Total Water Charges</u>
Ohio State University Physical Facilities	\$ 3,266	1.86%
Anheuser Busch Inc.	1,983	1.13
Franklin County Sanitation Engineer	1,272	0.73
Abbott Laboratories	800	0.46
Lifestyle Communities	610	0.35
MARS Petcare US	606	0.35
Ohio Health Corp.	566	0.32
7UP Columbus	519	0.30
LSREF 3 Bravo	451	0.26
Mount Carmel Health Corp	339	0.19
Total	<u>\$10,412</u>	<u>5.95%</u>

Source: Department of Public Utilities, Division of Water

City of Columbus, Ohio

Table 39 (continued)

Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

- (6.) **Water System – Water Enterprise Fund** – see respective financial statements contained in this report.
- (7.) **Water System – Outstanding Debt** – see respective financial statements and Note G contained in this report.
- (8.) **Sanitary Sewer System – Largest Customers Invoiced** – see table below.

Sanitary Sewer Enterprise – Ten Largest Customers Invoiced (Based upon 2015 Sales)

<u>Customer Account</u>	<u>Total Charges (in thousands)</u>	<u>% of Total Sanitary Sewer Charges</u>
Ohio State University Physical Facilities.	\$6,104	2.63%
Anheuser Busch Inc.	2,665	1.15
Abbott Laboratories	1,891	0.81
Franklin County Sanitary Engineer	1,693	0.73
Jefferson Water & Sewer District	1,612	0.69
MARS Petcare US	1,113	0.48
7UP Columbus	1,015	0.44
Ohio Health Corp.	874	0.38
Lifestyle Communities	683	0.29
Tri Tech Laboratories Inc.	<u>660</u>	<u>0.28</u>
Total	<u>\$18,310</u>	<u>7.88%</u>

Source: Department of Public Utilities, Division of Sewerage and Drainage

- (9.) **Sanitary Sewer System – Sanitary Sewer Enterprise Fund** – see respective financial statements contained in this report.
- (10.) **Sanitary Sewer System – Delinquencies** - see table below.

Percentage of Total Water and Sewer Accounts Past Due⁽¹⁾

<u>Days Past Due</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015⁽²⁾</u>
0-30	50% ⁽³⁾	54% ⁽³⁾	56% ⁽³⁾	11%
31-60	15	14	12	2
61-90	14	7	9	1
91+	21	25	23	4

(1) As of December 31.

(2) 2015 reporting differs from prior year 2012-2014. A new reporting system was developed in 2015. 2015 figures are based on total active accounts that are delinquent per category.

(3) With respect to years 2012-2014, not all accounts in the "0-30 Days Past Due" category are delinquent. Only those accounts unpaid beyond 28 days are technically past due; however, the software, used by the City's Department of Technology to create such reports, was not able to make this distinction until 2015.

Source: Department of Public Utilities, Division of Sewerage and Drainage

City of Columbus, Ohio

Table 39 (continued)

Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

(11.) **Sanitary Sewer System – Five Year History of Account Types**– see table below.

Year	Residential Accounts	Commercial & Industrial Accounts	Total Accounts	Billable Wastewater Accounts (ccf)	Average Usage Per Account ccf/Acct.
2011	247,348	22,871	270,219	41,533,275.84	153.70
2012	247,933	22,935	270,868	42,071,372.11	155.32
2013	250,412	20,929	271,341	40,064,865.18	147.66
2014	250,966	20,981	271,947	40,811,836.95	150.07
2015	252,042	20,391	272,433	41,096,552.48	150.85

Source: Department of Public Utilities, Division of Sewerage and Drainage

(12.) **Sanitary Sewer System – Five Year History of Customers**

	Fiscal Year ended December 31				
	2011	2012	2013	2014	2015
City of Columbus	201,089	201,583	201,678	201,754	201,742
Suburban Accounts	69,130	69,285	69,663	70,193	70,691
Total Accounts	270,219	270,868	271,341	271,947	272,433

Source: Department of Public Utilities, Division of Sewerage and Drainage

(13.) **Sanitary Sewer System – Annual Metered Billing Quantities (ccf)**

Set forth in the table below is information on the annual metered billing quantities, in thousands of cubic feet of water used, for the City and its 23 suburban municipal accounts*. The Division of Sewerage and Drainage within the City's Department of Utilities bills customers based upon water usage.

	Fiscal Year ended December 31				
	2011	2012	2013	2014**	2015**
City of Columbus	31,700,369.65	31,802,557.95	31,051,089.90	30,218,582.05	30,141,803.54
Suburban Accounts*	9,832,906.19	10,268,814.16	9,013,775.28	10,593,254.90	10,954,748.94
Total ccf	41,533,275.84	42,071,372.11	40,064,865.18	40,811,836.95	41,096,552.48

*Suburban accounts do not include individual accounts within each suburban master meter community.

**The fluctuation in the annual metered billing quantities is attributed to changes in precipitation amounts and conservation efforts of customers.

Source: Department of Public Utilities, Division of Sewerage and Drainage

City of Columbus, Ohio

Table 39 (continued)

**Compliance Information
Securities and Exchange Commission Rule
15c2-12(b)(5)(i)(C) and (D)**

(14.) **Sanitary Sewer System – Average Daily Amount of the Investment Portfolio** – see table below.

<u>Calendar Year</u>	<u>Amount</u>
2011	\$ 1,362,840,278.02
2012	1,477,315,424.21
2013	1,620,243,485.92
2014	1,681,777,725.61
2015	1,596,925,632.13

(15.) **Storm Sewer System – Largest Customers Invoiced** – see table below.

**Storm Sewer Enterprise – Ten Largest Customers Invoiced
(Based upon 2015 Sales)**

<u>Customer Account</u>	<u>Total Charges (in thousands)</u>	<u>% of Total Storm Sewer Charges</u>
Ohio State University Physical Facilities	\$ 584	1.49%
Lifestyle Communities	282	0.72
Consolidated Stores	190	0.48
Ohio Expo Center	188	0.48
Columbus International Air Center	163	0.41
Columbus Regional Airport Authority	136	0.35
Columbus Business Park	121	0.31
Meijer	117	0.30
JC Penny Co. Inc.	115	0.29
Limited Logistics	<u>106</u>	<u>0.27</u>
Total	<u>\$2,002</u>	<u>5.10%</u>

Source: Department of Public Utilities, Division of Sewerage and Drainage

City of Columbus, Ohio

Table 39 (continued)

**Compliance Information
Securities and Exchange Commission Rule
15c2-12(b)(5)(i)(C) and (D)**

(16.) **Electricity System – Largest Customers Invoiced** – see table below.

**Electricity Enterprise – Ten Largest Customers Invoiced
(Based upon 2015 Sales)**

<u>Customer Account</u>	<u>Total Charges (in thousands)</u>	<u>% of Total Electric Charges</u>
City of Columbus – Div. of Sewers and Drains	\$ 7,868	9.69%
City of Columbus – Division of Water	6,206	7.64
State of Ohio	4,099	5.05
Columbus Board of Education	2,900	3.57
Shelly Material	2,312	2.85
Columbus State Community College	2,082	2.56
Franklin County	2,043	2.52
City of Columbus – Facilities Management	2,042	2.52
City of Columbus – Recreation & Parks	1,614	1.99
Scioto Downs	<u>1,296</u>	<u>1.60</u>
Total	\$ <u>32,462</u>	<u>39.99%</u>

Source: Department of Public Utilities, Division of Electricity

- (17.) **Electricity System – Electricity Enterprise Fund** – see respective financial statements contained in this report.
- (18.) **Electricity System – Rate Determination** – see section entitled "Electricity" contained in the MD&A and on Table 7 in this report.
- (19.) **Certain Municipal Income Tax Matters – Historical City Income Tax Revenues** – see Table 8 contained in this report.
- (20.) **Certain Property Tax Matters – Assessed Value of Taxable Property** – see Table 10 contained in this report.
- (21.) **Certain Property Tax Matters – Tax Rates** – see Table 11 contained in this report.
- (22.) **Certain Property Tax Matters – Principal Taxpayers** – see Table 12 contained in this report.
- (23.) **Certain Property Tax Matters – Ad Valorem Taxes Levied and Collected** – see Table 9 contained in this report.

City of Columbus, Ohio

Table 39 (continued)

Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

(24.) Debt Summary – Projected Additional Debt

To be eligible for capital improvements funding (i.e., from issuance of debt), an asset must have a useful life of at least five years and be considered non-operational. Some examples of capital improvements projects include the purchase of major equipment items, street lighting, street improvements, land acquisition for recreational needs, building construction, and facility rehabilitation. The City's proposed capital improvements program (CIP), for the period 2016 through 2021, provides for approximately \$2.7 billion in funding (funding to be determined) for various capital improvements. A copy of the current CIP may be obtained by contacting the Department of Finance and Management, City Hall, 90 West Broad Street, Columbus, Ohio 43215.

(25.) Voluntary Disclosure Notice

On December 5, 2014, the City posted the following Voluntary Disclosure Notice on EMMA. This Notice is being included in this Table 39 for purposes of full disclosure.

Water System Unlimited Tax Bond Anticipation Note, Series 2014

The City of Columbus, Ohio (the "City") is providing this disclosure statement on a voluntary basis and, by releasing this statement, undertakes and assumes no obligation to further update the information contained herein except as otherwise required by law.

The above-referenced note (the "Note") is issued in anticipation of the issuance of bonds under authority of, pursuant to and in full compliance with the general laws of the State of Ohio, particularly Chapter 133, Ohio Revised Code, the Charter of the City, Ordinance No. 1128-2014 duly adopted by the City Council of the City on May 19, 2014 and a Certificate of Award dated November 24, 2014 (collectively, the "Note Legislation"), for the purpose of acquiring, constructing, renovating, and improving infrastructure for the Department of Public Utilities, including the Division of Water, Division of Power, and Division of Sewerage and Drainage, acquiring real estate and interests in real estate, landscaping and otherwise improving the sites thereof, and acquiring furnishings, equipment and appurtenances.

The City issued and sold the Note to PNC Bank, National Association (the "Purchaser") as a direct bank placement for the Purchaser to hold for its own account. The Note constitutes a "draw down bond" within the meaning of Section 1.150-1(c)(4)(i) of the Treasury Regulations and is issued in the aggregate amount not in excess of \$163,860,000, subject to amounts drawn by the City from time to time.

In accordance with the Note Legislation, the Note bears interest at a variable rate (SIFMA + .27 percent, adjusted weekly), payable semi-annually on June 1 and December 1 of each year, commencing June 1, 2015, and on November 23, 2016 (the "Maturity Date"). The Note is subject to a maturity extension for up to six months after the Maturity Date upon written notice of the City to the Purchaser of its intent to exercise such option, with an interest rate during such extension to be agreed upon by the City and the Purchaser. The Note is further eligible to be converted to a three-year amortizing obligation following the Maturity Date (or maturity extension) upon agreement of the City and the Purchaser. The Note is also subject to redemption, in whole or in part, prior to the Maturity Date at the option of the City and at a redemption price equal to 100% of the principal amount redeemed plus accrued interest to the date fixed for redemption.

As of December 31, 2015, a total of \$35,070,000 has been drawn and remains outstanding.

City of Columbus, Ohio

Table 39 (continued)

Compliance Information
Securities and Exchange Commission Rule
15c2-12(b)(5)(i)(C) and (D)

This Comprehensive Annual Financial Report of the City of Columbus, Ohio will be made available to citizens in the community; city, state and federal officials, schools, libraries, newspapers, investment banking firms, banks, rating agencies, and to any person or organization requesting it. The report will also be distributed via the Municipal Securities Rulemaking Board's Electronic Municipal Market Access (EMMA) system and to the Ohio Municipal Advisory Council. This report is also available on the City's website. The Internet address is: <http://www.columbus.gov>.

SINGLE AUDIT SECTION

Report on Internal Control Over Financial Reporting and on Compliance
and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards*

Independent Auditor's Report

To the Honorable Hugh J. Dorrian, City Auditor
City of Columbus, Ohio

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Columbus, Ohio (the "City") as of and for the year ended December 31, 2015 and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated April 22, 2016.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City of Columbus, Ohio's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the City's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

To the Honorable Hugh J. Dorrian, City Auditor
City of Columbus, Ohio

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Columbus, Ohio's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Plante & Morse, PLLC

April 22, 2016

Report on Compliance for Each Major Federal Program;
Report on Internal Control Over Compliance

Independent Auditor's Report

To the Honorable Hugh J. Dorrian, City Auditor
City of Columbus, Ohio

Report on Compliance for Each Major Federal Program

We have audited the City of Columbus, Ohio's (the "City") compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Compliance Supplement that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2015. The City of Columbus, Ohio's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the City of Columbus, Ohio's major federal programs based on our audit of the types of compliance requirements referred to above.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (the "Uniform Guidance"). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City of Columbus, Ohio's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the City of Columbus, Ohio's compliance.

To the Honorable Hugh J. Dorrian, City Auditor
City of Columbus, Ohio

Opinion on Each Major Federal Program

In our opinion, the City of Columbus, Ohio complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2015.

Report on Internal Control Over Compliance

Management of the City of Columbus, Ohio is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City of Columbus, Ohio's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

To the Honorable Hugh J. Dorrian, City Auditor
City of Columbus, Ohio

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Plante & Morse, PLLC

April 22, 2016

City of Columbus, Ohio

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City of Columbus, Ohio
 Schedule of Expenditures of Federal Awards
 For the Period Ended December 31, 2015

Grantor Agency	Pass through agency	Grant Title	Grant No(1)	Grant No(2)	CFDA	Total provided to subrecipients	Expenditures
Federal Expenditures							
U.S. Dept. of Agriculture	Ohio Dept of Health	2013-14 WIC Grant	501342	025200011WA0714	10.557	\$ -	\$ 10,215
U.S. Dept. of Agriculture	Ohio Dept of Health	2014-15 WIC Grant	501436	025200111WA0815	10.557	585,030	4,890,145
U.S. Dept. of Agriculture	Ohio Dept of Health	2015-16 WIC Grant	501542	025200111WA0916	10.557	-	1,518,468
				Total for CFDA 10.557		585,030	6,418,828
U.S. Dept. of Agriculture	Senior Farmers Market		518309		10.576	172,308	178,697
U.S. Dept. of Agriculture	Ohio Department of Education	2015 ODE Summer Food Program	511502		10.559	-	1,780,372
				Total for CFDA 10.559		-	1,780,372
				Total for Child Nutrition Cluster		757,338	8,377,897
Total U.S. Dept. of Agriculture							
U.S. Dept of Housing & Urban Development	Congregate Housing Service		518002		14.191	-	362,735
U.S. Dept of Housing & Urban Development	Emergency Solutions Grant - HUD		458084	S-08-MC-390009	14.231	547,894	547,892
U.S. Dept of Housing & Urban Development	HOME Investment Partnerships Program		458001	M-08-MC-390210	14.239	513,937	5,943,464
U.S. Dept of Housing & Urban Development	HOME Investment Partner Loans Receivable		458001	M-08-MC-390210	14.239	-	56,562,463
U.S. Dept of Housing & Urban Development	HOPWA - Housing for Persons w/AIDS		508274	O-HH-08-F003	14.241	699,015	699,016
U.S. Dept of Housing & Urban Development	ARRA - Neighborhood Stabilization 2		451036	B-09-CN-OH0028	14.256	-	290,398
U.S. Dept of Housing & Urban Development	Lead Hazard Demo- 11-08 (LHD 11-08)		441156	OHLHD0228-11	14.905	-	15,145
U.S. Dept of Housing & Urban Development	Lead Hazard Red Demo 14-11 (LHD14-11)		441403	OHLHD0272-14	14.905	-	1,275,013
				Total for CFDA 14.905		-	1,290,163
U.S. Dept of Housing & Urban Development	CDBG		CDBG		14.218	1,998,661	8,257,742
U.S. Dept of Housing & Urban Development	Neighborhood Stabilization Pgm- HUD		440500	B-08-MN-39-005	14.218	-	263,101
U.S. Dept of Housing & Urban Development	NSP3-Neighborhood Stabilization HUD		441103	B-11-MN-39-0005	14.218	-	327,652
				Total for CFDA 14.218		1,998,661	8,848,495
				Total for Entitlement & Small Cities Cluster		3,759,507	74,544,626
Total U.S. Dept. of Housing & Urban Development							
U.S. Dept of Justice	Federal Forfeitures		FF		16.922	-	276,774
U.S. Dept of Justice	Franklin County Commissioners	FY12 Juvenile Justice & Delinq Prev	331306	12-JJ-DMC-8001	16.540	14,460	33,774
U.S. Dept of Justice	Franklin County Commissioners	2013 DV Prosecutors VAWA	241300	2012-WF-VA2-8758	16.588	-	7,575
U.S. Dept of Justice	Franklin County Commissioners	2014 DV Prosecutors VAWA	241400	13-WF-VA2-8758	16.588	-	19,814
U.S. Dept of Justice	Franklin County Commissioners	2015 LE Stalking Adv VAWA	241500	14-WF-VA2-4600	16.588	-	63,847
U.S. Dept of Justice	Franklin County Commissioners	2015 DV Prosecutors VAWA	241501	14-WF-VA2-8758	16.588	-	125,277
U.S. Dept of Justice	Franklin County Commissioners	2015 DV Sexual Assault Pros VAWA	241502	14-WF-VA2-8802	16.588	-	4,317
U.S. Dept of Justice	Franklin County Commissioners	2015 LAP Training for LE VAWA	241504	13-WF-VA1-8801	16.588	-	2,630
				Total for CFDA 16.588		-	223,460
U.S. Dept of Justice	Ohio Attorney General	2014-15 VOCA Victims of Crime Asst.	241403	2015VOCA10215097	16.575	-	97,147
U.S. Dept of Justice	Ohio Attorney General	2015 VOCA NOVA	241507	2015VOCA14590067	16.575	-	1,660
				Total for CFDA 16.575		-	98,807
U.S. Dept of Justice	Ohio Office of Criminal Justice Services	2013-14 Forensic Science Imp	331401	2013-PC-NFS-7805	16.742	-	3,200
U.S. Dept of Justice	Ohio Office of Criminal Justice Services	2014-15 Forensic Science Imp	331501	2014-PC-NFS-7805	16.742	-	20,959
				Total for CFDA 16.742		-	24,159
U.S. Dept of Justice	Ohio Office of Criminal Justice Services	2012 NIJ DNA Backlog Reduction	331207	2012-DN-BX-0074	16.741	-	55,997
U.S. Dept of Justice	Ohio Office of Criminal Justice Services	2013 NIJ DNA Backlog Reduction	331310	2013-DN-BX-0071	16.741	-	47,037
U.S. Dept of Justice	Ohio Office of Criminal Justice Services	2014 DNA Capacity Enhance. & Backlog Red	331409	2014-DN-BX-0048	16.741	-	208,219
				Total for CFDA 16.741		-	311,253

City of Columbus, Ohio
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 For the Period Ended December 31, 2015

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U.S. Dept of Justice	Franklin County Commissioners	JAG- Internet Crimes Against Children	331107	2014--DU-BX-0889	16.738	-	7,760
U.S. Dept of Justice	Franklin County Commissioners	2012-13 JAG	331302	12-JAG-1000	16.738	-	57,844
U.S. Dept of Justice	Franklin County Commissioners	3D Laser Scanner Project FY13	331400	13-JAG-1000	16.738	-	184,094
U.S. Dept of Justice	Franklin County Commissioners	DNA Interpretation Imp JAG	331405	11 & 12/13-JAG-1000	16.738	-	61,300
U.S. Dept of Justice	Franklin County Commissioners	FY13 JAG EOC Printer	331503	13-JAG-13JINT	16.738	-	125
U.S. Dept of Justice	Ohio Office of Criminal Justice Services	2014 JAG Cyber Crime	241402	2013-JG-D01-6930	16.738	-	70,134
U.S. Dept of Justice	Ohio Office of Criminal Justice Services	2015 JAG Cyber Crime	241503	2014-JG-D01-6930	16.738	-	39,169
		Total for CFDA 16.738					420,426
		Total for JAG Program Cluster					420,426
						14,460	1,388,653
Total U.S. Dept. of Justice							32,433
U.S. Dept. of Transportation	Ohio Dept of Public Safety	2016 OVI Task Force	331508	OVIFF-2016-25-00405	20.608	-	972,731
U.S. Dept. of Transportation	Ohio Dept of Public Safety	2015 Impaired Driving Enforcement Prog	331406	IDEP-2015-25-00394	20.616	-	1,728,893
U.S. Dept. of Transportation	Ohio Dept of Public Safety	2015 Selective Traffic Enforcement Prog	331407	STEP-2015-25-00574	20.616	-	49,609
U.S. Dept. of Transportation	Ohio Dept of Public Safety	2015 OVI Task Force	331408	OVIFF-2015-25-00455	20.616	-	31,981
U.S. Dept. of Transportation	Ohio Dept of Public Safety	2016 Impaired Driving Enforcement Prog	331506	IDEP-2016-25-00360	20.616	-	146,436
		Total for CFDA 20.616					5,282
							233,308
U.S. Dept. of Transportation	Ohio Dept of Transportation	Safe Routes to School 2013-2014	501334		20.205	-	2,319
U.S. Dept. of Transportation	Ohio Dept of Transportation	Goodale St Bike Imps PID 83346	501331	83346	20.205	-	972,731
U.S. Dept. of Transportation	Ohio Dept of Transportation	Hilliard-Rome Road	561005		20.205	-	1,728,893
U.S. Dept. of Transportation	Ohio Dept of Transportation	2014-2017 Paving the Way-82426	591197	9201-4-02	20.205	-	209,002
U.S. Dept. of Transportation	Ohio Dept of Transportation	Gender Rd @ Refugee Rd PID 90241	591229	24051	20.205	-	350,016
U.S. Dept. of Transportation	Ohio Dept of Transportation	Rich Street Sidewalks SRTS (86853)	591300	22861	20.205	-	413,438
U.S. Dept. of Transportation	Ohio Dept of Transportation	E Broad to Licking Co 79319 (Fed)	591301	24914	20.205	-	169,890
U.S. Dept. of Transportation	Ohio Dept of Transportation	Alum Creek Dr/Frebis-Refugee (PID 85017)	591306	25273	20.205	-	303,193
U.S. Dept. of Transportation	Ohio Dept of Transportation	Georgesville @ Holt (PID 94913)	591307	25535	20.205	-	273,894
U.S. Dept. of Transportation	Ohio Dept of Transportation	Hague/Valleyview PID88430	591310	23636	20.205	-	4,236
U.S. Dept. of Transportation	Ohio Dept of Transportation	591311	591311	24122	20.205	-	5,255,546
U.S. Dept. of Transportation	Ohio Dept of Transportation	Fifth Ave over Scioto River PID 90382	591401	92345	20.205	-	162,596
U.S. Dept. of Transportation	Ohio Dept of Transportation	SR 161 Corridor Study	591409	PID97169	20.205	-	181,367
U.S. Dept. of Transportation	Ohio Dept of Transportation	Main St @ McNaughten PID 97197	591410	97197	20.205	-	141,192
U.S. Dept. of Transportation	Ohio Dept of Transportation	Cols Traffic Signal C (PID 14522)	591411	14522	20.205	-	2,613,635
U.S. Dept. of Transportation	Ohio Dept of Transportation	COTA Sidewalks Ph 2 PID95553	591502	95553	20.205	-	155,160
U.S. Dept. of Transportation	Ohio Dept of Transportation	2016-2017 Paving the Way-92241	591509	92241	20.205	-	32,552
U.S. Dept. of Transportation	Ohio Dept of Transportation	Alum Creek Drive	597015		20.205	-	224,584
U.S. Dept. of Transportation	Ohio Dept of Transportation	Columbus Traffic Signal Ph. B-13034	598008	22858	20.205	-	3,528,733
U.S. Dept. of Transportation	Ohio Dept of Transportation	ARRA-RiverSouth Phase 2	598093	22765	20.205	-	717,770
U.S. Dept. of Transportation	Ohio Dept of Transportation	Hard Road Phase A 17585	598095	9073- Revised	20.205	-	1,680,612
		Total for CFDA 20.205					19,121,359
		Total for Highway Planning & Construction Cluster					19,121,359
U.S. Dept. of Health	Ohio Dept of Health	FY2014 Ohio Buckles Buckeyes	501409	PREV-31174-02	20.600	-	34,047
U.S. Dept. of Public Safety	Ohio Dept of Public Safety	2014 High Visibility OT	331311	HVEO-2014-25-00-339	20.600	-	2,526
U.S. Dept. of Public Safety	Ohio Dept of Public Safety	2016 Selective Traffic Enforcement Prog	331507	STEP-2016-25-00470	20.600	-	4,504
U.S. Dept. of Public Safety	Ohio Dept of Public Safety	2014-15 Safe Communities	501438	SC-2015-25-000000481	20.600	-	83,015
U.S. Dept. of Public Safety	Ohio Dept of Public Safety	2015-16 Safe Communities	501544	SC-2016-25-000000410	20.600	-	35,928
		Total for CFDA 20.600					160,020
		Total for Highway Safety Cluster					160,020
U.S. Dept. of Transportation	Central Ohio Transit Authority COTA	New Freedom Access to Transit	591308	OH-57-X063	20.521	-	75,290
		Total for CFDA 20.521					514,273
		Total for Transit Services Programs Cluster					514,273
Total U.S. Dept. of Transportation							19,622,410
Environmental Protection Agency	O.W.D.A.	Non-ARRA Federal Loan Assistance			66.458	-	15,333,051
Total Environmental Protection Agency							15,333,051

City of Columbus, Ohio
 Schedule of Expenditures of Federal Awards
 For the Period Ended December 31, 2015

Grantor Agency	Pass through agency	Grant Title	Grant No(1)	Grant No(2)	CFDA	Total provided to subrecipients	Expenditures
U.S. Dept. of Health and Human Services	All Other Misc Revenue	2015 Plan-4Health Grant	501520		93.328	-	81,999
U.S. Dept. of Health and Human Services	Franklin County A.D.A.M.H. Board	2012 HIV/AOD Program	501224		93.959	-	19,000
U.S. Dept. of Health and Human Services	Franklin County A.D.A.M.H. Board	2013 Women's Recovery	501321	H5213 & H5214	93.959	-	11,240
U.S. Dept. of Health and Human Services	Franklin County A.D.A.M.H. Board	2013 HIV/AOD Program	501323	H5053 and H5054	93.959	-	16,373
U.S. Dept. of Health and Human Services	Franklin County A.D.A.M.H. Board	2014 Women's Recovery	501424	H5214 & H5215	93.959	-	73,359
U.S. Dept. of Health and Human Services	Franklin County A.D.A.M.H. Board	2014 HIV/AOD Program	501426	H5054 and H5055	93.959	-	8,721
U.S. Dept. of Health and Human Services	Franklin County A.D.A.M.H. Board	2015 Women's Recovery	501522	H5215 & H5216	93.959	-	122,857
U.S. Dept. of Health and Human Services	Franklin County A.D.A.M.H. Board	2015 HIV/AOD Program	501524	H5055 and H5056	93.959	-	24,035
				Total for CFDA 93.959			275,585
U.S. Dept. of Health and Human Services	National Assoc. of County & City Health	2013 NACCHO CDSMP	501319		93.283	-	6,084
U.S. Dept. of Health and Human Services	National Assoc. of County & City Health	Title IID - Disease Prevention & Health	501548		93.424	-	268
U.S. Dept. of Health and Human Services	Ohio Dept of Aging	Title IID - Disease Prevention & Health	518318		93.043	-	81,762
U.S. Dept. of Health and Human Services	Ohio Dept of Aging	Title IV - Chronic Disease Self-Mgt	518310		93.048	-	20,506
U.S. Dept. of Health and Human Services	Ohio Dept of Aging	Title IIIE - Caregiver Support	518307	88-06	93.052	518,165	628,931
U.S. Dept. of Health and Human Services	Ohio Dept of Aging	Medicare Imp for Patients AOA	519203	1YOCMS030365/01	93.071	-	40,856
U.S. Dept. of Health and Human Services	Ohio Dept of Aging	Home Energy Assistance Program	518020	HEAP-06	93.568	33,250	39,383
U.S. Dept. of Health and Human Services	Franklin County Board of Health	2015 FCPH Ebola Planning	501521	02520012EB0116	93.074	-	47,611
U.S. Dept. of Health and Human Services	Ohio Dept of Health	2014-15 Public Health Emergency Prepare	501433	02520012PH0615	93.074	402,259	848,131
U.S. Dept. of Health and Human Services	Ohio Dept of Health	2014-15 COTS Coalition	501439		93.074	-	5,770
U.S. Dept. of Health and Human Services	Ohio Dept of Health	2015-16 Public Health Emergency Prepare	501530	02520012PH0716	93.074	54,751	334,217
U.S. Dept. of Health and Human Services	Ohio Dept of Health	2015 Ebola Traveler Monitoring	501536	U90TP000541	93.074	-	36,399
U.S. Dept. of Health and Human Services	Ohio Dept of Health	2015-16 COTS Coalition	501546		93.074	-	670
				Total for CFDA 93.074		457,010	1,272,798
U.S. Dept. of Health and Human Services	Ohio Dept of Health	2014-15 Reproductive Health & Wellness	501423	02520011RH0415	93.217	-	72,046
U.S. Dept. of Health and Human Services	Ohio Dept of Health	2015-16 Reproductive Health & Wellness	501531	02520011RH0516	93.217	-	183,962
				Total for CFDA 93.217			256,008
U.S. Dept. of Health and Human Services	Ohio Dept of Health	2014 HIV Prevention	501405	02520012HP0714	93.940	34,711	70,687
U.S. Dept. of Health and Human Services	Ohio Dept of Health	2015 HIV Prevention	501506	02520012HP0815	93.940	173,732	949,584
				Total for CFDA 93.940		208,443	1,020,271
U.S. Dept. of Health and Human Services	Ohio Dept of Health	2014 STD Control	501406	02520012ST0614	93.977	-	36,995
U.S. Dept. of Health and Human Services	Ohio Dept of Health	2015 STD Control	501507	02520012ST0715	93.977	-	273,213
				Total for CFDA 93.977			310,208
U.S. Dept. of Health and Human Services	Ohio Dept of Health	Creating Healthy Communities 2014	501411	02520014CC0514	93.991	-	4,407
U.S. Dept. of Health and Human Services	Ohio Dept of Health	Creating Healthy Communities 2015	501505	02520014CC0615	93.991	-	186,551
				Total for CFDA 93.991			190,958
U.S. Dept. of Health and Human Services	Ohio Dept of Health	2014-15 Child & Family Health Services	501235	02520011MC0815	93.994	-	487,220
U.S. Dept. of Health and Human Services	Ohio Dept of Health	2014 Dental Sealant Program	501418	02520011DS0414	93.994	-	345
U.S. Dept. of Health and Human Services	Ohio Dept of Health	2015 Dental Sealant Program	501508	02520011DS0515	93.994	-	83,538
U.S. Dept. of Health and Human Services	Ohio Dept of Health	2015 Healthy Homes Awareness Month	501510		93.994	-	5,000
U.S. Dept. of Health and Human Services	Ohio Dept of Health	2015-16 Child & Family Health Services	501540	02520011MC0916	93.994	-	333,150
				Total for CFDA 93.994			889,253

City of Columbus, Ohio
 Schedule of Expenditures of Federal Awards
 For the Period Ended December 31, 2015

Grantor Agency	Pass through agency	Grant Title	Grant No(1)	Grant No(2)	CFDA	Total provided to subrecipients	Expenditures
U.S. Dept. of Health and Human Services		2014 HIV Care Program Part A	501419	H89HA25698-02	93.914	-	1,694,972
U.S. Dept. of Health and Human Services		2015 HIV Care Program Part A	501519	H89HA25698-03	93.914	-	2,693,054
				Total for CFDA 93.914			4,388,026
U.S. Dept. of Health and Human Services		2013 Healthy Start-Perinatal Health	501333	H49MC00028-13-00	93.926	2,000	75,551
U.S. Dept. of Health and Human Services		2014 Healthy Start-Perinatal Health	501440	H49MC00028-14-00	93.926	-	903,651
U.S. Dept. of Health and Human Services		2015 Healthy Start-Perinatal Health	501552	H49MC00028-12-00	93.926	-	109,313
				Total for CFDA 93.926		2,000	1,088,515
U.S. Dept. of Health and Human Services	Ohio Dept of Aging	Title IIIB - Supportive Services	518301	88-06	93.044	1,913,403	2,269,459
U.S. Dept. of Health and Human Services	Ohio Dept of Aging	Title IIIC - Nutrition Services	518303		93.045	1,590,786	1,592,429
U.S. Dept. of Health and Human Services	Ohio Dept of Aging	Title IIIA Administration	518324		93.045	-	1,277,894
				Total for CFDA 93.045		1,590,786	2,870,323
U.S. Dept. of Health & Human Services	Ohio Dept of Aging	Nutrition Services Incentive Program	518303		93.053	1,050,984	1,052,069
U.S. Dept. of Health and Human Services	Ohio Dept of Health	2014 Immunization Action Plan (IAP)	501404	02520012IM0714	93.268	4,565,173	6,191,851
U.S. Dept. of Health and Human Services	Ohio Dept of Health	2015 Immunization Action Plan (IAP)	501509	02520012IM0815	93.268	-	14,151
				Total for Immunization Cluster		1,050,984	445,297
				Total for Immunization Cluster		1,590,786	459,448
U.S. Dept. of Health and Human Services	Ohio Dept of Aging	PASSPORT	518139		93.778	-	44,021,254
U.S. Dept. of Health and Human Services	Franklin Cnty Dept of Jobs & Family Svcs	2015 FCJFS CelebrateOne	501537	25-15-1417	93.558	-	710,500
U.S. Dept. of Health and Human Services	Franklin Cnty Dept of Jobs & Family Svcs	2015 TANF	511516	25-15-1508	93.558	-	65,709
				Total for CFDA 93.558		5,774,041	776,209
				Total for TANF Cluster		5,774,041	62,040,173
Total U.S. Dept. of Health and Human Services			331099	2011-LE SHSGP	97.067	-	72,359
U.S. Dept of Homeland Security	Franklin County Commissioners	Urban Area Securities Initiative	334099	2010-SHSP	97.067	-	559,613
U.S. Dept of Homeland Security	Franklin County Commissioners	Urban Area Securities Initiative				-	631,972
				Total for CFDA 97.067		10,305,346	631,972
Total U.S. Dept. of Homeland Security						10,305,346	181,938,782
Total Federal Expenditures							

CITY OF COLUMBUS, OHIO

Notes to Schedule of Expenditures of Federal Awards December 31, 2015

Note A-General

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) presents the activity of all federal award programs of the City of Columbus, Ohio (the City). The City's reporting entity is defined in Note A to the City's basic financial statements.

The basis for determining when federal awards are expended is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards. In addition, expenditures reported on the Schedule are recognized following, as applicable, either the cost principles contained in OMB Circular A-87, or the costs principles contained in Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, wherein certain types of expenditures are not allowable or are limited as to re-imbusement. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

The City has not elected to use the 10-percent de minimus indirect cost rate to recover indirect costs as allowed under the Uniform Guidance.

Note B-Basis of Accounting

The accompanying Schedule is presented using the cash basis of accounting in which expenditures are recognized when paid.

Note C-Schedule References

1. Grant No. represents the City's Performance Accounting System classification structure and is used for internal purposes only.
2. Grant No. for pass-through grants is the State of Ohio's grant number.
3. The P.A.S.S.P.O.R.T. program is funded by both federal and state Medicaid. The amount presented is the federal portion only.

Note D-Loans Outstanding

The City administers loan programs with funding received from the Department of Housing and Urban Development. Loans outstanding at the beginning of the year and loans made during the year are included in the federal expenditures presented in the Schedule of Federal Expenditures. Following are the loan balances outstanding that have continuing compliance requirements for these programs as of December 31, 2015:

<u>Program Title</u>	<u>Federal CFDA Number</u>	<u>Amount Outstanding</u>
HOME Investment Partnership	14.239	\$53,178,611

City of Columbus, Ohio

Schedule of Findings and Questioned Costs Year Ended December 31, 2015

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? Yes No
- Significant deficiency(ies) identified that are not considered to be material weaknesses? Yes None reported

Noncompliance material to financial statements noted?

Yes No

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? Yes No
- Significant deficiency(ies) identified that are not considered to be material weaknesses? Yes None reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of Circular A-133?

Yes No

Identification of major programs:

CFDA Numbers	Name of Federal Program or Cluster
14.218	Community Development Block Grant
93.778	Medical Assistance Program

Dollar threshold used to distinguish between type A and type B programs: \$3,000,000

Auditee qualified as low-risk auditee? Yes No

City of Columbus, Ohio

Schedule of Findings and Questioned Costs Year Ended December 31, 2015

Section II - Financial Statement Audit Findings

None

Section III - Federal Program Audit Findings

None

City of Columbus, Ohio

Summary Schedule of Prior Year Audit Findings Year Ended December 31, 2015

Finding 2014-001

Program Name - U.S. Department of Housing and Urban Development, Community Development Block Grant Cluster - CFDA No. 14.218

Pass-through Entity - N/A

Finding Type – Significant Deficiency and Material Noncompliance with Laws and Regulations

Criteria – OMB Circular A-87 requires that salaries and wages charged partial to federal grants be supported by personal activity reports (i.e. timesheets). Additionally, individuals that charge 100 percent of their time are required to complete semi-annual certifications.

Condition – Personal activity reports or semi-annual certifications were not prepared in all instances to support certain payroll and fringe benefits charged to the Community Development Block Grant Cluster.

Questioned Costs - \$52,254

Context – Six individuals did not prepare personnel activity reports throughout the year to support programmatic wages charged to the grant program. The wages for these individuals were allocated to the grant based on budget estimates but were not supported with timesheets (or other documentation) to support actual time worked on the grant. Individuals that charged 100 percent of their time to the grant did not complete the required semi-annual certifications.

Cause and Effect – It appears that some individuals that charge time to the grant program were not aware that their time charges to the grant program had to be supported with actual data and that estimates did not comply with grant rules. Estimates were prepared for the employees that allocate only a portion of their time but those estimates were not compared to actual time spent on the grant as required by OMB Circular A-87.

Status - Corrected.

City of Columbus, Ohio

Summary Schedule of Prior Year Audit Findings (Continued)

Year Ended December 31, 2015

Finding 2014-002

Program Name - U.S. Department of Housing and Urban Development, Community Development Block Grant Cluster - CFDA No. 14.218, and U.S. Department of Health and Human Services, HIV Care Program - CFDA No. 93.914

Pass-through Entity - N/A

Finding Type – Significant Deficiency

Criteria – A-102 Common Rule requires that for contracts and subawards greater than \$25,000 the required suspension and debarment certifications are maintained to prove that the City is in compliance with this rule.

Condition – The required suspension and debarment documentation was not maintained for one of the eight contracts selected for testing in the CDBG Cluster. In addition, the required documentation was not maintained for any of the four contracts selected for testing for the HIV Care Program.

Questioned Costs – N/A

Context – The City did not maintain the required suspension and debarment documentation when the City entered into contracts for goods or services over \$25,000. Subsequently, program personnel have confirmed that none of the current contractors were listed as being debarred or suspended.

Cause and Effect – Internal control procedures over suspension and debarment requirements did not operate effectively, as required compliance requirements were not addressed and adequately documented. Inadequate monitoring of suspension and debarment could cause funds to be disbursed to vendors or subrecipients who are not eligible to have goods or services purchased with federal monies

Status - Corrected.

City of Columbus, Ohio

Summary Schedule of Prior Year Audit Findings (Continued) Year Ended December 31, 2015

Finding 2014-003

Program Name - U.S. Department of Health and Human Services, HIV Care Program - CFDA No. 93.914

Pass-through Entity - N/A

Finding Type – Significant Deficiency

Criteria – Internal controls should be in place to ensure compliance with federal regulations including OMB Circular A-87.

Condition – A control was not in place to ensure that semi-annual certifications were prepared for employees who charge 100 percent of their time to the grant program as required by OMB Circular A-87. In addition, a control was not in place to ensure overtime was allocated correctly to the grant program.

Questioned Costs – N/A

Context – The City prepared annual certifications for individuals that devote 100 percent of their time to the grant rather than the required semi-annual certifications. In addition, an immaterial amount of overtime that should have been allocated to the grant was charged to a separate grant. The city did not have a control in place to prevent or identify and correct the noncompliance that occurred during the year.

Cause and Effect – Internal controls were not in place to ensure compliance with all applicable requirements. As a result, the certifications for those who charge 100 percent of their time to the grant were not prepared on a frequent enough basis and overtime was not allocated correctly.

Status - Corrected.

City of Columbus, Ohio

Summary Schedule of Prior Year Audit Findings (Continued) Year Ended December 31, 2015

Finding 2014-004

Program Name - U.S. Department of Housing and Urban Development, Community Development Block Grant Cluster - CFDA No. 14.218

Pass-through Entity - N/A

Finding Type – Significant Deficiency and Material Noncompliance with Laws and Regulations

Criteria – Direct recipients of grants who make first-tier subawards in excess of \$25,000 (after October 1, 2010) are required to report certain data on subrecipients on the Funding Accountability and Transparency Subaward Reporting System (FSRS) in accordance with the Federal Funding Accountability and Transparency Act (FFATA), as found in 2 CFR part 170

Condition – During the year the City did not submit the required FFATA reports for all recipient awards in excess of \$25,000 until prompted during the audit process.

Questioned Costs – N/A

Context – The City did not submit FFATA reports on time. Complete reports were not submitted until the reports were requested by the audit team for review in January 2015, which was past the filing deadline. In addition, some of the previously submitted FFATA reports improperly included some vendor payments (rather than subrecipient payments).

Cause and Effect – The City's Department of Development indicated that the FSRS on line reporting was not available until July 2014 and that staffing changes contributed to the delay in reporting the required information on a timely basis..

Status - Corrected.

Summary Schedule of Prior Year Audit Findings (Continued)
Year Ended December 31, 2015

Finding 2014-005

Program Name - U.S. Department of Housing and Urban Development, Community Development Block Grant Cluster - CFDA No. 14.218

Pass-through Entity - N/A

Finding Type – Significant Deficiency and Material Noncompliance with Laws and Regulations

Criteria – The amount of CDBG funds obligated during the program year for public services must not exceed 15 percent of the grant amount received for that year plus 15 percent of the program income it received during the preceding program year in accordance with 24 CFR section 570.201(e).

Condition – The actual percent of funds obligated for public services was 16.66 percent for the year ended December 31, 2014 which exceeds the 15 percent threshold.

Questioned Costs – \$132,664

Context – The City budgeted for public services obligations to be within the 15 percent limitation. However, actual grant amounts received during the year were less than anticipated which lowered the threshold amount that can be obligated for public services. As a result, the actual funds obligated for public services exceeded the total amount allowed (15 percent of the grant amount received for the current year plus 15 percent of the program income for the prior year).

Cause and Effect – An internal control was not in place to monitor compliance with the public service cap during the year and make adjustments to planned public service obligation levels. As a result, actual public service obligations exceeded the 15 percent threshold.

Status - Corrected.



Dave Yost • Auditor of State

CITY OF COLUMBUS

FRANKLIN COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JUNE 23, 2016**