



Dave Yost • Auditor of State



CITY OF MAUMEE  
LUCAS COUNTY

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# Dave Yost • Auditor of State

## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

City of Maumee  
Lucas County  
400 Conant Street  
Maumee, Ohio 43537

To the Members of Council:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, the business type activities, each major fund, and the aggregate remaining fund information of the City of Maumee, Lucas County, Ohio (the City) as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the City's basic financial statements and have issued our report thereon dated June 30, 2016, wherein we noted the City adopted Governmental Accounting Standards Board Statement No. 68, *Accounting and Financial Reporting for Pensions* and Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68*.

### ***Internal Control Over Financial Reporting***

As part of our financial statement audit, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the City's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the City's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

### ***Compliance and Other Matters***

As part of reasonably assuring whether the City's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement

amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

***Purpose of this Report***

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive, flowing style.

**Dave Yost**  
Auditor of State

Columbus, Ohio

June 30, 2016

# *CITY OF MAUMEE, OHIO*

*Lucas County, Ohio*



COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED  
DECEMBER 31, 2015



COMPREHENSIVE ANNUAL FINANCIAL REPORT



FOR THE YEAR ENDED  
DECEMBER 31, 2015

*Prepared by the Finance Department*

Debra L. Cartledge  
Finance Director

Amber L. Rathburn  
Assistant Finance Director



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LUCAS COUNTY, OHIO

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## *INTRODUCTORY SECTION*

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# CITY OF MAUMEE

DEPARTMENT OF FINANCE

Debra L. Cartledge  
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June 30, 2016

## Introduction

Mayor Richard H. Carr, City Council  
and the Citizens of the City of Maumee, Ohio:

We are pleased to present the Comprehensive Annual Financial Report for the City of Maumee (the "City") for the fiscal year ended December 31, 2015. The report has been prepared in conformity with generally accepted accounting principles (GAAP) and guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA) and audited in accordance with Generally Accepted Auditing Standards (GAAS). GAAP requires a narrative introduction, overview, and analysis called the Management's Discussion and Analysis (MD&A) to accompany the basic financial statements. This Letter of Transmittal (LOT) is designed to complement the MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the report of the independent auditors.

## The Report

While there is no legal requirement for the preparation of this report, it represents a commitment by the City of Maumee to conform to nationally recognized standards of excellence in financial reporting. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the City. To the best of our knowledge and belief, the enclosed data, as presented, is accurate in all material respects; is presented in a manner designed to fairly set forth the financial position and results of operations of the City; and includes all disclosures necessary to enable the reader to gain an understanding of the City's financial activity.

*State law*, along with *Administrative Rules* of the Auditor of State, requires all city governments to publish an Annual Report within 150 days of the close of each fiscal year. This report must present a complete set of financial statements presented in conformity with GAAP. Various City debt service *Trust Agreements* require Audited Annual Reports in accordance with GAAS. Pursuant to these requirements, we hereby issue the CAFR of the City of Maumee, Ohio, for the fiscal year ended December 31, 2015.

Management of the City has established various internal controls designed to compile reliable information for the preparation of the City's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the City's various internal controls are designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the City; and that all disclosures necessary to enable the reader to gain an understanding of the City's financial activity have been presented.

***Letter of Transmittal  
For the Year Ended December 31, 2015***

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The City's financial statements have been audited by the audit staff of the Auditor of the State of Ohio.

The Auditor issued an unmodified opinion that the basic financial statements are presented fairly in conformity with GAAP, in all material respects, representing the financial position of the City as of December 31, 2015. The report from the Auditor is presented as the first component of the financial section of this report.

***PROFILE OF THE CITY OF MAUMEE***

**Location**

The City of Maumee, Lucas County, Ohio, is situated in the beautiful Maumee River Valley, approximately nine miles southwest of downtown Toledo. Its 10.6 square mile area serves a residential population of 14,286 (revised 2010 Census). The land use is broken down as follows: 51% is residential, 40% is commercial or industrial, 8% is governmental or educational, and 1% is agricultural. The City's elevation is approximately 638 feet above sea level with median temperatures of 75F degrees in summer and 30F degrees in winter. Interstate Highways 80/90 (the Ohio Turnpike) and 475 serve as the City's major transportation arteries. The City is also served by one state highway (State Route 25) and four U.S. highways (U.S. Routes 20, 20A, 23 and 24). Another transportation route aiding the City is the north-south Interstate Highway I-75 that joins I-475 approximately 3 miles east.

**Historical Information**

Much of Ohio's Indian population was concentrated along the Maumee River, which served as a vital link to the British army post in Detroit, Michigan during the latter part of the 1700's. General Anthony Wayne led American troops against the Indians and won the decisive Battle of Fallen Timbers in 1794, opening the area to settlement. The War of 1812 permanently secured the area for the United States. The site of Maumee was first surveyed in 1817 by William Oliver, a former scout and officer at Fort Meigs. In 1820 Waynesfield Township was formed and in 1838 was incorporated as Maumee City.

During the mid 1800's, the Wabash and Lake Erie Canal and the newly completed Miami and Erie Canal turned Maumee into a bustling trade center. The large lake ships were unable to use the docks at Maumee because the river was too shallow in spots. Toledo gradually became the leading port in the Maumee Valley. Maumee served as the county seat of Lucas County until 1852 when the county seat moved to Toledo. The locks that connected the canal and the Maumee River are still visible today in the City's Towpath Park. Old Fort Miami, held by the British during the War of 1812 and the site of Dudley's Massacre lie within Maumee. Fort Meigs, a strategic location during the War of 1812 and later reconstructed as a historical monument, lies directly across the Maumee River in Perrysburg.

**Form of Government**

The City of Maumee, Ohio is a home-rule municipal corporation created under the laws of the State of Ohio. The City operates under its own Charter. The current Charter, which provides for a Council/Mayor form of government, was adopted in 1951 and has been amended seven times (1958, 1968, 1976, 1989, 1994, 2005, and 2006).

***Letter of Transmittal  
For the Year Ended December 31, 2015***

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Legislative authority is vested in a seven-member City Council. All members are elected at-large to serve four-year terms. The Council establishes compensation of City officials and employees and enacts ordinances and resolutions relating to City services, tax levies, the appropriation and borrowing of money, the licensing and regulation of businesses and trades and other municipal purposes. The presiding officer is the Mayor, who has no vote unless there is a tie vote of the members of City Council. The Charter establishes certain administrative departments and the City Council may establish divisions of those departments and/or additional departments.

The City's chief executive and administrative officer is the Mayor, who is elected by the voters specifically to that office for a four-year term. The Mayor appoints, subject to the approval of Council, all the directors of the City's departments. The key appointed officials are the Finance Director, Law Director and the Directors of Public Service and Public Safety. The Director of Public Safety has also been appointed the City Administrator. The Mayor also appoints members to a number of boards and commissions and appoints and removes, in accordance with civil service requirements and various contract provisions, all non-elected City employees.

**Municipal Services**

**Police Services:**

Current authorized strength of the Maumee Police Division includes 31 patrol officers, four detectives, one D.A.R.E. officer, two school resource officers, seven sergeants, two lieutenants and a Chief. This safety force is supported by ten dispatchers, three clerical employees and one animal control officer. Total police training hours completed in 2015 was 6,466. The division has ten patrol cars and is responsible for patrolling about 137 miles of streets. Due to its full-time status, the Police Division is entirely self-sufficient and provides 24-hour protection. In an unusually demanding situation, the division can call upon other local law enforcement agencies for assistance through a mutual aid contract entered into with other municipalities in Lucas County. In 2014, the Police Chief completed an eleven week training course at the FBI National Academy. The course is a combination of leadership instruction and physical fitness accredited through the University of Virginia. The Police Division has an emergency notification system called Code RED for all who live and work in Maumee. In 2015, the Village of Ottawa Hills, Ohio contracted their dispatch operations with the City of Maumee. Maumee dispatchers now provide services and enter calls for the Ottawa Hills Police Division. The Police Division coordinated the first city sponsored Drug Forum to educate citizens of all ages within the community about drug use and prevention and treatment recommendations. The Police Division also participated in the Lucas County OVI Task Force during 2015 along with an OVI Checkpoint one-day event.

**Fire and Emergency Medical Services:**

The City's Fire Division personnel include 20 full-time and 37 volunteer employees. Equipment includes three fire engines, two ladder trucks, one heavy rescue truck, four advanced life support ambulances, two boats and one jet-ski for river rescues. There are also six SUV's used by chief officers and fire prevention staff, one SUV for EMS response, and one pickup truck. The Fire Division personnel completed a total of 3,539 hours of training in 2015. The Fire Division responded to 498 Fire calls and 3,183 EMS calls in 2015. Maumee received a Class 3 ISO rating in 2010 due to improved water line maps, newer fire equipment and vehicles, training hours, response times, fire inspections, fire losses in relation to property value, and the frequency of equipment testing. In addition, the City houses and operates a Lucas County EMS life squad staffed by full-time paramedics. Community outreach by the Fire Division provided 50 fire education classes, the 7<sup>th</sup> Annual Family Safety Day, giving out 100 free smoke detectors, and the "Car Crash Challenge" involving five area fire departments. They also participated in the Maumee High

***Letter of Transmittal  
For the Year Ended December 31, 2015***

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School Mock Car Crash. New CPR/First Aid Training classes were implemented, training 87 people. Our Fire Prevention Bureau performed 1,484 inspections.

**Service Department:**

Streets, parks, and other City facilities are maintained by equipment operators, laborers, and supervisors of the service department organized in the Construction, Operations, Streets and Natural Resources Divisions. The Service Department also includes the Recreation Division and the operation of Riverside Cemetery.

**Parks and Recreational Facilities:**

The City owns fourteen parks totaling nearly 126 acres including Fred J. Rolf Park which contains the City's swimming pool, eight softball diamonds surrounding two concession/equipment buildings, and five soccer fields. Rolf Park Pool opened its gates in 2012. This year's attendance was over 23,000 and admission sales were \$173,000.

Rolf Park is home of Maumee High School, Middle School, and 4<sup>th</sup> and 5<sup>th</sup> grade spring softball programs. In the summer months, Rolf Park hosts many softball tournaments in conjunction with various organizations and records over 1,600 played official games each year. The new River Road Bike Path completed in 2015 is 3.1 miles for multi-use recreation. The S. E. Klewer Towpath Park, located along the Maumee River, features a walking trail along the canal earthworks and the remnants of locks from the days of the Miami and Erie Canal. The City also has within its boundaries Sidecut Metropark, one of the parks of the Metropolitan Park District of the Toledo Area. Maumee is the site of the Lucas County Recreation Center containing many sporting facilities and the home of the Lucas County Fair. The City also operates the remodeled and expanded Maumee Indoor Theater - a cinema, performance, and meeting venue.

**Riverside Cemetery:**

Riverside Cemetery is older than the City itself as the first burial was done in 1835. The first deed was issued by the village in 1900 at the cost of \$5 per lot. Currently a single lot in Riverside ranges in price from \$450 to \$750. The cemetery has 10 developed acres with 2,700 burials that overlook the scenic Maumee River on River Road past Side Cut Metropark. In addition, there are eight undeveloped acres for future use. In October 2015, the City purchased Cemetery Information Management System (CIMS) software from Ramaker & Associates. This software will help improve the efficiency of documentation to be used for items such as genealogy requests, locating of graves, aerial photos, creation of interactive maps, grave sales and deed creation. In 2015, there were 27 graves sold and 28 burials during the year. The cemetery is managed and maintained by the Department of Public Service.

**Water and Wastewater:**

Water is treated by the City of Toledo and purchased on a contractual basis for delivery through the distribution system owned and maintained by the City of Maumee. The term of this contract runs through 2025. The city's average daily water demand was 1.95 million gallons per day, close to the same as the past four years. The Automated Meter System has helped the Water Division to be proactive in response to consumer problems with leaks, and responded to 319 home checks in 2015. Wastewater collection is handled through the City's sanitary sewer system, which it owns and maintains. Wastewater treatment is provided by Lucas County on a contractual basis. Fifteen employees of the Water and Sewers Divisions maintain the City's lines and pumping stations. The Sewer Division offers lateral camera inspection to residents and completed 95 video inspections in 2015.

***Letter of Transmittal  
For the Year Ended December 31, 2015***

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***INFORMATION USEFUL IN ASSESSING ECONOMIC CONDITION***

Much of Maumee's economic growth is due to its access to diverse transportation facilities. Immediate access is available via Exit 59 of the Ohio Turnpike (Interstate Highways 80/90), one state highway, four U.S. highways and Interstate Highway 475. The City is served by the Norfolk and Southern Railroad. The County is served by Amtrak and Toledo Express Airport. The City is also served by the Toledo Area Regional Transit Authority (TARTA), a public mass transit system. In addition, the Toledo-Lucas County Port Authority provides nearby international and Great Lakes shipping facilities.

The City is home to a very successful business park development. Arrowhead Park (the "Park") and the adjacent industrial and commercial property have been touted as one of the leading edge of industrial/commercial developments in northwest Ohio. The area includes approximately 900 acres with 251 plus businesses. The Park's success is attributed to systematic land use planning and the following infrastructure: sanitary sewers, water lines, storm sewers, street construction, underground wiring for street lighting, traffic control signals, water storage facilities, an auxiliary fire station and the Dussel Drive/I-475 Interchange. An extensive roadway project changing the configuration of the I-475/Salisbury Road/West Dussel Drive interchange, including the widening of West Dussel Drive, was completed in 2012. The businesses along with the 14,000 individuals they employ will benefit greatly from the roadway project, aimed at reducing traffic congestion in that area.

Maumee's business community consists of manufacturing, warehousing and distribution, health services, financial services, agricultural businesses, corporate offices, research and development, and service and retail facilities. Maumee's major employers include United Parcel Service; Andersons Inc.; St. Luke's Hospital; Dana Corporation; Maumee Board of Education; Paramount Care Inc.; Promedica Health System; Matrix Technologies Inc.; Spartan Chemical; and Therma Tru Corporation.

In August of 2006, the City created a Tax Increment Financing (TIF) district on its western periphery, covering over 400 acres including the Shops at Fallen Timbers and the adjacent commercially zoned areas. The TIF itself exists on a parcel by parcel basis, where its revenue capturing mechanism is activated upon the issuance of a building permit for any given parcel. Once activated, TIF revenue generated by development on the individual parcel is captured by the City of Maumee for a period of 30 years. The purpose of the revenue is to be used for capital improvements serving the TIF asset while a smaller portion is also shared with the Anthony Wayne School District in exchange for its concurrence in the establishment of the TIF District. Relative to City's finances, the TIF serves to augment capital funding. The City recorded net revenue for 2015 of \$578,161 and the year end 2015 TIF Fund balance of \$3,273,824.

As a means of fostering business development within the City without sacrificing school district revenues through tax abatements, the City initiated a Job Creation and Retention Grant Program in 1992. This innovative program provides grants up to \$20,000 per year for up to ten years for businesses locating or expanding in the City. The amount of the payments is based on income tax withholding and the term of the grant agreement is based on the number of new jobs created. The program has proven quite successful with 29 grants actively in progress, which created or retained over 1,728 jobs. In 2004, the grant program was amended to tighten controls on participants by requiring return of grant payments if the grantee does not fulfill certain requirements. Two new grant agreements were executed in 2015 attracting or retaining 57 jobs. Grant payments in 2015 totaled \$273,300.

***Letter of Transmittal  
For the Year Ended December 31, 2015***

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Additionally in the fall of 2009, a Job Creation Mini-Grant Program was initiated which was targeted to fill long-term commercial and industrial vacancies in the community, particularly with smaller firms. One new mini-grant agreement was executed in 2015 attracting 12 jobs.

As permitted by State Law, City Council in 1995 created an Enterprise Zone and in 1996 created a Community Reinvestment Area. To encourage investments in capital improvements and the creation of jobs, subject to applicable program guidelines, real property tax incentives may be granted within the enterprise zone and within the community reinvestment area. To date, nine businesses have been granted tax abatement incentives within the enterprise zone and ten within the community reinvestment area. In 2002, the City created an additional Community Reinvestment Area to encourage redevelopment in the east end of the City. In recent years most of these abatements have expired leaving only two (2) Community Reinvestment Areas.

In 1991, the Cities of Toledo and Maumee agreed to form a Joint Economic Development Zone (JEDZ) from land within Maumee and Toledo owned land to be annexed to Maumee. Income tax revenue from this JEDZ is shared with the City of Toledo (31.25%). In 2015, payments to the City of Toledo totaled \$688,360 with Maumee's share (68.75%) totaling \$1,514,392.

In 2002, the City entered into a Cooperative Economic Development Agreement (CEDA) with the City of Toledo and Monclova Township for a project to encourage the relocation, annexation, and consolidation of the research and development division, and later its world headquarters, of the Dana Corporation to Maumee. The property owner, the City of Toledo, petitioned for annexation of nearly ninety acres to the City of Maumee. Income tax from this area is shared with the City of Toledo (25%) and Monclova Township (25%). In 2015, payments to The City of Toledo and Monclova Township totaled \$236,738 each with Maumee's share (50%) totaling \$473,475.

Also in 2002 the City entered into an agreement with the City of Toledo and Monclova Township for the creation of a Joint Economic Development Zone (JEDZ) in Monclova Township. In 2003, the voters of Monclova Township approved a ballot issue that authorized a JEDZ and a governing board was created to determine what services to provide within the Zone. In 2005, a lawsuit was filed challenging the validity of this JEDZ and in 2006 a favorable ruling freed the JEDZ Board to levy an income tax within the zone. In 2009, a final ruling was issued upholding the validity of the JEDZ and its levy of income taxes; however, notice of appeal on that ruling was subsequently filed by the plaintiffs with the Supreme Court of Ohio which was later denied. Income tax revenue from this JEDZ is shared with the City of Toledo (33.33%) and Monclova Township (33.33%). In 2015, income tax collected by this JEDZ was \$1,160,088 of which the City received one-third of the net amount. Since 2006, the City of Maumee has been contracted by the Monclova – Maumee – Toledo JEDZ Board to provide income tax collection services for a flat fee equaling 4% of gross revenue.

The 2015 unemployment rate for Lucas County of 4.8% was the same as the state average. The federal average was 5.0%. The Ohio Bureau of Employment Services does not maintain statistics for the City of Maumee.

***Letter of Transmittal  
For the Year Ended December 31, 2015***

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**Employee Relations**

The City has 159 full-time and approximately 50 part-time employees. A statewide public employee collective bargaining law generally applies to public employee and seasonal employee relations and collective bargaining.

A portion of employees are represented by the following bargaining units:

<u>Bargaining Unit</u>	<u>Agreement Expiration Date</u>	<u>Number of Employees Covered</u>
Fraternal Order of Police, Ohio Labor Council	December 31, 2018	43
AFSCME, Ohio Council 8 Local 649	December 31, 2018	49
Maumee Professional Firefighter/ Paramedic Association, IAFF Local 4536	December 31, 2018	15

In the judgment of the City, its employee relations have been and are considered to be good.

***Continuing and Future Projects***

The following major capital improvement projects and expenditures were underway or completed in the City of Maumee during 2015.

***Roadway Improvements***

Each year there are roadway improvement projects undertaken as part of the on-going efforts to address and upgrade City roads.

***2015 Street Maintenance Program***

As part of the City's continuing street maintenance program, the Maumee Service Department annually determines a number of City streets requiring maintenance along with coordinating the project and inspecting the construction. The cost of the 2015 program was \$1.2 million which included resurfacing six streets, spot curb removal and replacement. Streets included Michigan Avenue, Gibb, Elizabeth, White, Jackson, Dussel Drive and River Road.

***River Road Bike Path and Multi-Use Trail***

The City of Maumee and the Toledo Area Metroparks completed a 3.1 mile joint multi-use trail in 2015. The Scenic River Byway Corridor provided a safer area for recreation users. The Trail connects to the Wabash-Cannonball Trail. Total construction cost was \$674,733.

***Letter of Transmittal  
For the Year Ended December 31, 2015***

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***Salt Storage Facility***

Construction of a new salt storage facility was completed in 2015. The new facility will store approximately 5,500 tons of road salt, an entire winter's supply for the City. The new Service Building completed in 2014 and the new Salt Storage facility are both located at 210 Illinois Avenue. The new Service Storage Building is 52,645 square foot building and cost \$5.1 million. This building houses the

Construction Division, Operations Division and Natural Resources Division employees and equipment under one roof. The building includes a wash bay to keep the equipment and under carriage clean. As a result of this building, we will see efficiencies in response time and equipment lasting longer by keeping it out of the elements of the weather while not in use.

***Capital Equipment***

Other capital equipment purchased in 2015 included two (2) new Police SUV's, two (2) new Fire SUV's, five (5) new dump trucks, two (2) Cab and Chassis Trucks, two (2) new Pickups, a Backhoe, a new Asphalt Roller, GIS Receiver with ArcMap Software and measuring equipment, three (3) new riding lawnmowers, and four (4) new Warning Sirens. Capital office purchases included one new network application server.

***Technological Enhancements***

The City continues to upgrade technology with a planned schedule of annual computer equipment purchases. Each year approximately 13 computers are in a three year rotation plan to be replaced with new PC's. In 2015 there were five mobile devices added for the Building & Zoning Department and Water Division. The Service Department purchased new GIS Receiver Equipment with ArcMap Software, implemented new Cemetery Software and new audio visual equipment to the new Service Building. IT upgrades on the network consisted of a new application server with SQL software license. This new server will operate the Finance and Police Department software. Other network upgrades included two new Routers and Firewalls.

***Letter of Transmittal  
For the Year Ended December 31, 2015***

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***AWARDS AND ACKNOWLEDGEMENTS***

**Awards**

The Government Finance Officers Association of the United States and Canada (GFOA) awards a Certificate of Achievement for Excellence in Financial Reporting to those governmental entities that qualify. To be awarded a Certificate of Achievement, a governmental unit must prepare an easily readable and efficiently organized Comprehensive Annual Financial Report whose contents satisfy all program standards. The report must satisfy both generally accepted accounting principles (GAAP) and applicable legal requirements respective to the reporting entity. A Certificate of Achievement is valid for a period of one year. The City received Certificates of Achievement for the fiscal years ended December 31, 1993 through 2014. We believe this, our twenty-third Comprehensive Annual Financial Report, meets the high standards set by the GFOA for a Certificate of Achievement for Excellence in Financial Reporting, and we are submitting the report to the GFOA.

In 2007, Business Week magazine designated Maumee one of “The 25 Best, Affordable Suburbs in the Mid-West”. In 2006, the National Civic League named Maumee an “All-America City”. The All-America City Award encourages civic excellence, honoring communities in which citizens, government, business and nonprofit organizations demonstrate successful resolution of critical community issues. Also in 2006, the City was included in Frommer’s Best Places To Raise Your Family: The Top 100 Affordable Communities in the U.S. and was designated by Ohio Magazine one of Ohio’s Five Best Hometowns.

**Public Disclosure**

The publication of this Comprehensive Annual Financial Report is indicative of the City's commitment to provide significantly enhanced financial information and accountability to its citizens. In addition to the citizens of Maumee, the recipients of this report include city, state and federal officials, schools, libraries, newspapers, investment banking firms, banks and rating agencies. The report is made available to any person or organization requesting it. The extensive effort to prepare and distribute this report is indicative of the continued efforts of the City to improve its overall financial accounting, management and reporting capabilities.

**Acknowledgments**

Sincere appreciation is extended to the individuals who have contributed their time and effort in gathering data for this report, particularly the staff of the Finance Department, Maumee City Administrator / Safety Director, and the Office of the Auditor of Lucas County. Special acknowledgment is extended to the staff of Donald J. Schonhardt and Associates, Inc. for their continued guidance in the preparation of this report.

Finally, special thanks to Mayor Richard H. Carr, the members of Maumee City Council and the City Administration whose support is necessary for the City of Maumee to conform to reporting requirements established for municipal governments to maintain the sound financial position that the City has enjoyed for many years.

***Letter of Transmittal  
For the Year Ended December 31, 2015***

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Respectfully,



Debra L. Cartledge  
Finance Director



Amber L. Rathburn  
Assistant Finance Director



**List of Principal Officials  
For the Year Ended December 31, 2015**

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**Elected Officials**

<u>Name</u>	<u>Office</u>	<u>Term of Office</u>
Richard H. Carr	Mayor	01/01/16 – 12/31/19
Brent A. Buehrer	President of Council	01/01/14 – 12/31/17
Jenny L. Barlos	Council	01/01/12 – 12/31/15
John P. Boellner	Council	01/01/16 – 12/31/19
Thomas Wagener Jr.	Council	01/01/14 – 12/31/17
Daniel G. Hazard	Council	01/01/16 – 12/31/19
Tim L. Pauken	Council	01/01/14 – 12/31/17
Julie Rubini	Council	01/01/14 – 12/31/17
Gary L. Byers	Judge	01/01/12 – 12/31/17

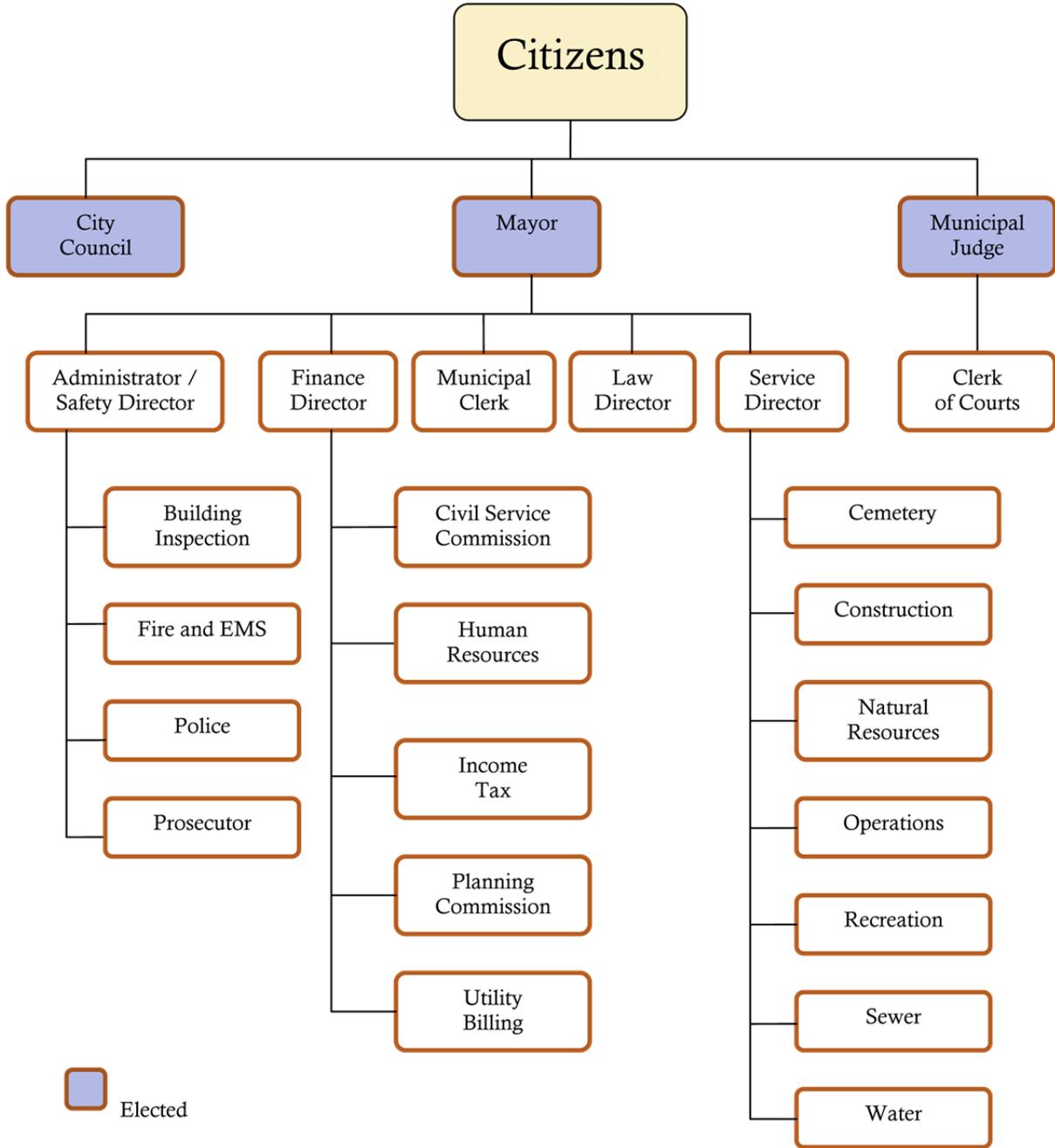
**Administrators**

<u>Name</u>	<u>Office</u>	<u>Period</u>	<u>Surety (A)</u>
John J. Jezak	Administrator/ Safety Director	03/10/15 – 03/10/16	\$500,000
Joseph R. Camp	Service Director	03/10/15 – 03/10/16	500,000
Beth Tischler	Law Director	03/01/15 – 03/10/16	500,000
Debra L. Cartledge	Finance Director/ Tax Commissioner	03/10/15 – 03/10/16	500,000
Amber Rathburn	Municipal Clerk/ Assistant Finance Director	03/10/15 – 03/10/16	500,000
Brandon Loboschefski	Fire Chief	03/10/15 – 03/10/16	500,000
James MacDonald	Police Chief	03/10/15 – 03/10/16	500,000
Sharon A. Thomasson	Clerk of Court	03/10/15 – 03/10/16	500,000

Applies to All Elected Officials

- A. Ohio Government Risk Management Plan – Employees Blanket Bond

City Organizational Chart  
For the Year Ended December 31, 2015



**Government Finance Officers Association of the United States and Canada  
Certificate of Achievement for Excellence in Financial Reporting**

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Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**City of Maumee  
Ohio**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2014**

Executive Director/CEO

## *FINANCIAL SECTION*

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# Dave Yost • Auditor of State

## INDEPENDENT AUDITOR'S REPORT

City of Maumee  
Lucas County  
400 Conant Street  
Maumee, Ohio 43537

To the Board of Trustees:

### ***Report on the Financial Statements***

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Maumee, Lucas County, Ohio (the City), as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the City's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

**Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Maumee, Lucas County, Ohio, as of December 31, 2015, and the respective changes in financial position and, where applicable, cash flows thereof and the budgetary comparison for the General Fund and Fallen Timbers TIF funds thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

**Emphasis of Matter**

As discussed in Note 3 to the financial statements, during the year ended December 31, 2015, the City adopted Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27* and also GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*. We did not modify our opinion regarding this matter.

**Other Matters**

*Required Supplementary Information*

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis*, and schedules of net pension liabilities and pension contributions listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

*Supplementary and Other Information*

Our audit was conducted to opine on the City's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling statements and schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2016, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

**Dave Yost**  
Auditor of State

Columbus, Ohio

June 30, 2016



The discussion and analysis of the City of Maumee's financial performance provides an overall review of the City's financial activities for the fiscal year ended December 31, 2015. The intent of this discussion and analysis is to look at the City's financial performance as a whole; readers should also review the transmittal letter, notes to the basic financial statements and financial statements to enhance their understanding of the City's financial performance.

## **FINANCIAL HIGHLIGHTS**

Key financial highlights for 2015 are as follows:

- ❑ In total, net position increased \$3,174,818. Net position of governmental activities increased \$3,065,557, from 2014. Net position of business-type activities increased \$109,261 from 2014.
- ❑ General revenues related to governmental activities accounted for \$21.8 million in revenue or 77.9% of all governmental activities revenues. Program specific revenues related to governmental activities in the form of charges for services and grants and contributions accounted for 22.1% of total governmental activities revenues of \$28 million.
- ❑ The City had \$25 million in expenses related to governmental activities; only \$6.2 million of these expenses were offset by program specific charges for services, grants or contributions.
- ❑ Among major funds, the general fund had \$17.8 million in revenues, and \$18.5 million in expenditures, including transfers out to other funds. The general fund's fund balance decreased \$610,622 to \$10,200,926 on an accrual basis.
- ❑ Net position for enterprise funds increased by \$75,614 on the fund financial statements.
- ❑ Long-Term debt, excluding compensated absences, net pension liability and the workers' comp liability, decreased by \$1,799,254 from 2014 to 2015.

## **OVERVIEW OF THE FINANCIAL STATEMENTS**

This annual report consists of three parts – *management's discussion and analysis*, the *basic financial statements*, and an optional section that presents *combining statements* for nonmajor governmental funds and internal service funds. The basic financial statements include two kinds of statements that present different views of the City:

These statements are as follows:

1. *The Government-Wide Financial Statements* – These statements provide both long-term and short-term information about the City's overall financial status.
2. *The Fund Financial Statements* – These statements focus on individual parts of the City, reporting the City's operations in more detail than the government-wide statements.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the information in the financial statements.

**Government-wide Statements**

The government-wide statements report information about the City as a whole using accepted methods similar to those used by private-sector companies. The Statement of Net Position includes all of the government's assets, deferred outflows of resources, liabilities and deferred inflows of resources. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the City's net position and how they have changed. Net-position (the difference between the City's assets, deferred outflows of resources, liabilities and deferred inflows of resources) are one way to measure the City's financial health or position.

- Over time, increases or decreases in the City's net position are an indicator of whether its financial health is improving or deteriorating, respectively.
- To assess the overall health of the City you need to consider additional nonfinancial factors such as property tax base, current property tax laws, conditions of the City's infrastructure and continued business investment within the City.

The government-wide financial statements of the City are divided into two categories:

- Governmental Activities – Most of the City's programs and services are reported here including security of persons and property, public health and welfare services, leisure time activities, community environment, basic utility services, transportation and general government.
- Business-Type Activities – These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. The City's water and sewer services are reported as business-type activities.

**Fund Financial Statements**

The fund financial statements provide more detailed information about the City's most significant funds, not the City as a whole. Funds are accounting devices that the City uses to keep track of specific sources of funding and spending for particular purposes.

Governmental Funds – Most of the City's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are greater or fewer financial resources that can be spent in the near future to finance City activities. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

**Management's Discussion and Analysis  
For the Year Ended December 31, 2015**

**Unaudited**

Proprietary Funds – Proprietary funds use the same basis of accounting as business-type activities; therefore, these statements will essentially match.

Fiduciary Funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the City's own programs. All of the City's fiduciary activities are reported in separate Statements of Fiduciary Net Position.

**FINANCIAL ANALYSIS OF THE CITY AS A WHOLE**

The following table provides a comparison of the City's net position between 2015 and 2014:

	Governmental Activities		Business-type Activities		Total	
	Restated		Restated		Restated	
	2015	2014	2015	2014	2015	2014
Current and other assets	\$36,337,406	\$36,022,585	\$4,550,996	\$4,633,159	\$40,888,402	\$40,655,744
Capital assets, Net	84,789,569	83,784,997	9,119,283	9,316,885	93,908,852	93,101,882
Total assets	<u>121,126,975</u>	<u>119,807,582</u>	<u>13,670,279</u>	<u>13,950,044</u>	<u>134,797,254</u>	<u>133,757,626</u>
Deferred outflows of resources	2,923,042	2,326,203	173,768	114,176	3,096,810	2,440,379
Net pension liability	13,356,483	12,780,434	917,467	904,362	14,273,950	13,684,796
Other long-term liabilities	25,945,676	27,770,804	1,089,745	1,230,801	27,035,421	29,001,605
Other liabilities	1,694,140	1,762,826	247,226	464,027	1,941,366	2,226,853
Total liabilities	<u>40,996,299</u>	<u>42,314,064</u>	<u>2,254,438</u>	<u>2,599,190</u>	<u>43,250,737</u>	<u>44,913,254</u>
Deferred inflows of resources	2,942,030	2,773,590	15,318	0	2,957,348	2,773,590
Net position:						
Net investment in capital assets	68,920,791	66,585,400	8,247,769	8,330,869	77,168,560	74,916,269
Restricted	19,466,385	19,385,349	0	0	19,466,385	19,385,349
Unrestricted (deficit)	(8,275,488)	(8,924,618)	3,326,522	3,134,161	(4,948,966)	(5,790,457)
Total net position	<u>\$80,111,688</u>	<u>\$77,046,131</u>	<u>\$11,574,291</u>	<u>\$11,465,030</u>	<u>\$91,685,979</u>	<u>\$88,511,161</u>

During 2015, the City adopted GASB Statement 68, "Accounting and Financial Reporting for Pensions— an Amendment of GASB Statement 27," which significantly revises accounting for pension costs and liabilities. For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City's actual financial condition by adding deferred inflows related to pension and the net pension liability to the reported net position and subtracting deferred outflows related to pension.

***Management's Discussion and Analysis  
For the Year Ended December 31, 2015***

***Unaudited***

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Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. When accounting for pension costs, GASB 27 focused on a funding approach. This approach limited pension costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's net pension liability. GASB 68 takes an earnings approach to pension accounting; however, the nature of Ohio's statewide pension systems and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

Under the new standards required by GASB 68, the net pension liability equals the City's proportionate share of each plan's collective:

1. Present value of estimated future pension benefits attributable to active and inactive employees' past service
- 2 Minus plan assets available to pay these benefits

GASB notes that pension obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension. GASB noted that the unfunded portion of this pension promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of this liability. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the pension system. In Ohio, there is no legal means to enforce the unfunded liability of the pension system as against the public employer. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The pension system is responsible for the administration of the plan.

***Management's Discussion and Analysis  
For the Year Ended December 31, 2015***

***Unaudited***

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Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability. As explained above, changes in pension benefits, contribution rates, and return on investments affect the balance of the net pension liability, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required pension payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability is satisfied, this liability is separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68, the City's statements prepared on an accrual basis of accounting include an annual pension expense for their proportionate share of each plan's change in net pension liability not accounted for as deferred inflows/outflows.

As a result of implementing GASB 68, the City is reporting a net pension liability and deferred inflows/outflows of resources related to pension on the accrual basis of accounting. This implementation also had the effect of restating net position at December 31, 2014, from \$88,485,819 to a net position of \$77,046,131 in governmental activities and from \$12,255,216 to a net position of \$11,465,030 in business type activities.

At fiscal year-end for governmental activities, capital assets represented 70% of total assets. Capital assets include land, land improvements, buildings and improvements, machinery and equipment, and vehicles. Net investment in capital assets, at December 31, 2015 was \$68,920,791. These capital assets are used to provide services to the public and are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources to repay the debt must be provided from other sources, since capital assets may not be used to liquidate these liabilities.

A portion of the City's net position, \$19,466,385, represents resources that are subject to external restriction on how they may be used. Excluding the effect of implementing GASB 68, the City has approximately \$3 million in unrestricted net position which may be used to meet the City's ongoing obligations to the public and creditors.

**Management's Discussion and Analysis  
For the Year Ended December 31, 2015**

**Unaudited**

Changes in Net Position – The following table shows the changes in net position for the fiscal year 2015 and 2014:

	Governmental		Business-type		Total	
	Activities		Activities			
	2015	2014	2015	2014	2015	2014
Revenues						
Program Revenues:						
Charges for Services and Sales	\$4,160,692	\$4,204,110	\$4,822,031	\$4,906,032	\$8,982,723	\$9,110,142
Operating Grants and Contributions	987,392	1,649,111	0	0	987,392	1,649,111
Capital Grants and Contributions	1,026,145	359,755	0	0	1,026,145	359,755
General Revenues:						
Property Taxes	1,404,154	1,310,426	0	0	1,404,154	1,310,426
Payments in Lieu of Taxes	2,243,520	2,249,750	0	0	2,243,520	2,249,750
Municipal Income Taxes	15,905,895	16,107,839	0	0	15,905,895	16,107,839
Grants and Entitlements not Restricted to Specific Programs	909,369	1,094,612	0	0	909,369	1,094,612
Investment Earnings	260,691	271,477	0	0	260,691	271,477
Miscellaneous	1,137,064	650,243	0	0	1,137,064	650,243
Total Revenues	28,034,922	27,897,323	4,822,031	4,906,032	32,856,953	32,803,355
Program Expenses:						
Security of Persons and Property	10,540,159	9,527,150	0	0	10,540,159	9,527,150
Public Health and Welfare Services	210,615	146,738	0	0	210,615	146,738
Leisure Time Activities	2,310,115	2,020,368	0	0	2,310,115	2,020,368
Community Environment	1,827,141	3,737,546	0	0	1,827,141	3,737,546
Basic Utility Services	1,159,524	976,801	0	0	1,159,524	976,801
Transportation	3,847,362	3,144,020	0	0	3,847,362	3,144,020
General Government	4,323,235	6,574,052	0	0	4,323,235	6,574,052
Interest and Fiscal Charges	746,214	903,054	0	0	746,214	903,054
Water	0	0	2,800,607	2,221,508	2,800,607	2,221,508
Sewer	0	0	1,917,163	1,929,393	1,917,163	1,929,393
Total Expenses	24,964,365	27,029,729	4,717,770	4,150,901	29,682,135	31,180,630
Excess (deficiency) before Transfers	3,070,557	867,594	104,261	755,131	3,174,818	1,622,725
Transfers In (Out)	(5,000)	(135,618)	5,000	135,618	0	0
Total Change in Net Position	3,065,557	731,976	109,261	890,749	3,174,818	1,622,725
Beginning Net Position, Restated	77,046,131	N/A	11,465,030	N/A	88,511,161	N/A
Ending Net Position	\$80,111,688	\$77,046,131	\$11,574,291	\$11,465,030	\$91,685,979	\$88,511,161

***Management's Discussion and Analysis  
For the Year Ended December 31, 2015***

***Unaudited***

The information necessary to restate the 2014 beginning balances and the 2014 pension expense amounts for the effects of the initial implementation of GASB 68 is not available. Therefore, 2014 functional expenses still include pension expense of \$1,342,736 for Governmental Activities and \$112,185 for Business-type Activities computed under GASB 27. GASB 27 required recognizing pension expense equal to the contractually required contributions to the plan. Under GASB 68, pension expense represents additional amounts earned, adjusted by deferred inflows/outflows. The contractually required contribution is no longer a component of pension expense. Under GASB 68, the 2015 statements report pension expense of \$1,384,834 for Governmental Activities and \$96,078 for Business-type Activities.

Consequently, in order to compare 2015 total program expenses to 2014, the following adjustments are needed:

	Governmental Activities	Business-type Activities
Total 2015 program expenses under GASB 68	\$24,964,365	\$4,717,770
Pension expense under GASB 68	(1,384,834)	(96,078)
2015 contractually required contribution	1,409,338	127,247
Adjusted 2015 program expenses	24,988,869	4,748,939
Total 2014 program expenses under GASB 27	27,029,729	4,150,901
Change in program expenses not related to pension	(\$2,040,860)	\$598,038

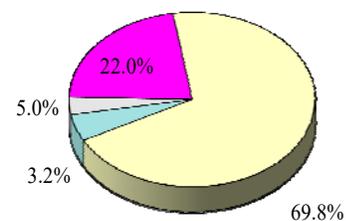
***Governmental Activities***

The City's governmental activities net position increased by \$3,065,557 from 2014 to 2015. The main reasons for the increase in net position for the governmental activities were the increased hotel occupancy taxes, cable TV franchise taxes and the sale of real estate compared to 2014.

The City receives an income tax, which is based on 1.5% of all salaries, wages, commissions and other compensation earned from residents living within the City and from nonresidents for work done or services performed or rendered in the City. Income tax revenue declined on the accrual basis by \$201,944 or 1.25%.

Property taxes and income taxes made up 13.0% and 56.8% respectively of revenues for governmental activities for the City in fiscal year 2015. The City's reliance upon tax revenues is demonstrated by the following graph indicating 69.8% of total revenues from general tax revenues:

Revenue Sources	2015	Percent of Total
General Shared Revenues	\$909,369	3.2%
Program Revenues	6,174,229	22.0%
General Tax Revenues	19,553,569	69.8%
General Other	1,397,755	5.0%
Total Revenue	\$28,034,922	100.00%



**Management's Discussion and Analysis  
For the Year Ended December 31, 2015**

**Unaudited**

**Business-Type Activities**

The City's business-type activities net position increased by \$109,261. The increase in net position before transfers was \$104,261 from 2014 to 2015. Rates were increased in 2014 and 2015 to reflect current costs. A utility rate study will be completed in 2016 to review rate adjustments and capital improvements for the next ten years.

**FINANCIAL ANALYSIS OF THE CITY'S FUNDS**

The City's governmental funds reported a combined fund balance of \$30,179,457, which is a decrease from last year's balance of \$30,455,208. The schedule below indicates the fund balance and the total change in fund balance by fund type as of December 31, 2015 and 2014:

	Fund Balance December 31, 2015	Fund Balance December 31, 2014	Increase (Decrease)
General	\$10,200,926	\$10,811,548	(\$610,622)
Fallen Timbers TIF	3,273,824	2,695,663	578,161
Income Tax "B" (.5%)	12,987,228	13,834,942	(847,714)
General Obligation Bond			
Retirement	119	2,074	(1,955)
Special Assessment Bond Retirement	708,388	631,614	76,774
Other Governmental	3,008,972	2,479,367	529,605
<b>Total</b>	<b>\$30,179,457</b>	<b>\$30,455,208</b>	<b>(\$275,751)</b>

General Fund – The City's General Fund balance decreased from 2014 to 2015. Income Tax Revenues declined in the General Fund by \$138,058 during 2015. The City has continued its effort to contain costs through attrition and policy changes. The tables that follow assist in illustrating the financial activities and balance of the General Fund:

	2015 Revenues	2014 Revenues	Increase (Decrease)
Property Taxes	\$1,294,936	\$1,221,893	\$73,043
Municipal Income Taxes	10,601,645	10,739,703	(138,058)
Intergovernmental Revenue	2,313,169	2,135,510	177,659
Charges for Services	1,403,845	1,294,693	109,152
Licenses and Permits	301,652	282,768	18,884
Investment Earnings	258,677	267,115	(8,438)
Special Assessments	11,514	11,667	(153)
Fines and Forfeitures	783,747	794,580	(10,833)
All Other Revenue	913,474	631,066	282,408
<b>Total</b>	<b>\$17,882,659</b>	<b>\$17,378,995</b>	<b>\$503,664</b>

General Fund revenues in 2015 increased \$503,664 compared to revenues in fiscal year 2014. The most significant factors contributing to this increase in revenue were an increase in intergovernmental revenue and all other revenues.

***Management's Discussion and Analysis  
For the Year Ended December 31, 2015***

***Unaudited***

	2015 Expenditures	2014 Expenditures	Increase (Decrease)
Security of Persons and Property	\$8,823,388	\$8,893,220	(\$69,832)
Public Health and Welfare Services	211,153	175,356	35,797
Leisure Time Activities	1,735,306	1,795,092	(59,786)
Community Environment	769,775	798,551	(28,776)
Basic Utility Services	955,301	975,995	(20,694)
Transportation	1,881,679	1,631,098	250,581
General Government	3,641,820	3,614,748	27,072
Total	<u>\$18,018,422</u>	<u>\$17,884,060</u>	<u>\$134,362</u>

General Fund expenditures increased \$134,362 compared to the prior year. Overall increases in transportation account for the majority of the increase in expenditures. Transportation expenditures were higher in 2015 due to the harsh winter and snowplowing costs. Historical weather records report 46.4 inches of snowfall in 2015.

For the Fallen Timbers TIF Fund, the fund balance increase was mainly due to collections being greater than payments in lieu of tax (PILOT) payments, construction and debt payments during 2015.

For the Income Tax "B" (0.5%) Fund, the decrease was related to lower income tax revenues (accrual basis) and an increase in capital project expenditures.

For the General Obligation Bond Retirement Fund, the fund balance decreased and is the normal year-end balance.

For the Special Assessment Bond Retirement Fund, the increase was related to the collection of special assessments exceeding the debt related expenditures during 2015.

The City's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal year 2015, the City amended its General Fund budget several times, none of which were significant.

For the General Fund, final budget basis revenue, including other financial sources, of \$17.9 million did not change from the original budget estimates. The General Fund had an adequate fund balance to cover expenditures.

**Management's Discussion and Analysis  
For the Year Ended December 31, 2015**

**Unaudited**

**CAPITAL ASSETS AND DEBT ADMINISTRATION**

**Capital Assets**

At the end of fiscal 2015 the City had \$93,908,852, net of accumulated depreciation, invested in land, improvements, infrastructure, buildings, machinery and equipment and construction in progress. Of this total, \$84,789,569 was related to governmental activities and \$9,119,283 to the business-type activities. The following table shows fiscal year 2015 and 2014 balances:

	Governmental Activities		Increase (Decrease)
	2015	2014	
Land	\$7,179,540	\$7,179,540	\$0
Construction in Progress	1,312,653	177,175	1,135,478
Buildings & Improvements	55,717,390	54,984,725	732,665
Machinery and Equipment	16,433,000	16,037,775	395,225
Infrastructure	54,418,644	52,876,090	1,542,554
Less: Accumulated Depreciation	(50,271,658)	(47,470,308)	(2,801,350)
Totals	<u>\$84,789,569</u>	<u>\$83,784,997</u>	<u>\$1,004,572</u>

	Business-Type Activities		Increase (Decrease)
	2015	2014	
Land	\$118,864	\$118,864	\$0
Construction in Progress	3,549	3,549	0
Buildings and Improvements	22,442,345	22,373,362	68,983
Machinery and Equipment	2,088,887	1,843,019	245,868
Less: Accumulated Depreciation	(15,534,362)	(15,021,909)	(512,453)
Totals	<u>\$9,119,283</u>	<u>\$9,316,885</u>	<u>(\$197,602)</u>

The primary increase occurred in infrastructure for the Governmental Activities. This included the completion of the new salt storage building, and the paving program of six streets. The Construction in Progress included the West Broadway Parking Lot construction and the new Bike Path. The main increase for the Business-type activities was the completion of the Cass Road pump station upgrade for the Sanitary Sewer Division. Additional information on the City's capital assets can be found in Note 11.

***Management's Discussion and Analysis  
For the Year Ended December 31, 2015***

***Unaudited***

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***Debt***

At December 31, 2015, the City had \$25 million in long-term obligations outstanding, \$1,970,000 due within one year. The following table summarizes the City's debt outstanding as of December 31, 2015 and 2014:

	<u>2015</u>	<u>2014</u>
Governmental Activities:		
General Obligation Bonds	\$23,610,800	\$25,410,054
Compensated Absences	2,282,720	2,312,963
Net Pension Liability	13,356,483	11,439,688
Workers' Compensation Liability	5,874	0
Ohio Police and Fire Pension Accrued Liability	46,282	47,787
Total Governmental Activities	<u>39,302,159</u>	<u>39,210,492</u>
Business-Type Activities:		
General Obligation Bonds	\$871,514	\$986,016
Compensated Absences	218,231	244,785
Net Pension Liability	917,467	790,186
Total Business-Type Activities	<u>2,007,212</u>	<u>2,020,987</u>
Totals	<u>\$41,309,371</u>	<u>\$41,231,479</u>

State statutes limit the amount of unvoted general obligation debt the City may issue. The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with other political subdivisions. The actual aggregate amount of the City's unvoted debt, when added to that of other political subdivisions within the respective counties in which Maumee lies, is limited to ten mills. At December 31, 2015, the City's outstanding debt was below the legal limit. Additional information on the City's long-term debt can be found in Note 15.

**ECONOMIC FACTORS**

The City budgets conservatively for both revenue and expenditures. The City also recognizes that many amendments to the budget are required during the year and anticipates the needs and activities to be defined throughout the year. Original budget General Fund revenues were projected to increase from 2014 by 8.5% and expenditures were projected to decrease by .11%. Actual General Fund revenues increased by 10.2% with actual General Fund expenditures increasing by 1.7%.

The City's largest source of revenue is an income tax of 1.5% levied by the City. On a cash basis, the City's income tax revenue increased by 5.6% in 2015. One percent is available for general purposes while one-half percent is restricted to capital improvements.

The City continued its commitment to major capital improvements in 2015. Street improvements included the street paving program of six (6) streets and a new uptown parking lot.

Additional capital projects included the construction of a Multi-Use Bike Trail and new salt storage building.

**River Road Multi Use Trail**

The City of Maumee and the Toledo Area Metroparks completed a 3.1 mile joint multi use trail in 2015. The project goal was to provide a safer area along the Scenic River Byway Corridor by providing separation between vehicles and recreation users and to provide a connector to the Wabash-Cannonball Trail. Total construction cost was \$674,733.04 for paved berm and multi-use path.

**Salt Storage Facility**

In 2015, the Department of Public Service completed the construction of a new salt storage facility. This new facility will store approximately 5,500 tons of roadway salt for use during the winter month. The facility is located at the Service Department yard on Illinois Avenue and total construction cost was \$549,121. This facility is capable of holding an entire winter's use of salt for the City of Maumee.

Other capital purchases in 2015 included two new (2) new Police SUV's, two (2) new Fire SUV's, five (5) new dump trucks, two (2) Cab and Chassis Trucks, two (2) new Pickups, a Backhoe, a new Asphalt Roller, GIS Receiver with ArcMap Software and measuring equipment, three (3) new riding lawnmowers, and four (4) new Warning Sirens. Capital office purchases included one new network application server.

The business base of the City was strengthened with new companies moving to Maumee. The City's Job Creation and Retention program provided grants to firms in an effort to attract and retain employers in the City. During 2015, there were 23 firms receiving JCR grants totaling \$273,300 under this program. There was one new Job Creation Grants initiated in 2015 attracting/retaining 45 jobs. In 2009, Maumee City Council authorized the establishment of a new Job Creation Mini-Grant program aimed at attracting smaller businesses to fill long-term office and building vacancies within the City. The City approved one mini-grant in 2015 to retain/attract 13 employees under this program.

The City worked cooperatively with our collective bargaining units to secure contracts in which a 2.5%, 2.5% and 2.0% base wage increase for years 2016, 2017 and 2018 respectively was agreed upon. Benefits such as vacation, holidays and insurance will basically remain the same for 2016-2018. Additionally, the City continues to examine all funds and adopted best accounting practices to lessen the burden on the General Fund. The past few years of slowed economic conditions, lower Local Government Funds from the State of Ohio, lower property tax collections and reduced interest earnings on investments has resulted in lower General Fund revenues for the City. Therefore, the City is actively pursuing to reduce costs to protect existing financial resources.

**REQUESTS FOR INFORMATION**

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions about this report or need additional financial information contact the Finance Department by calling 419-897-7115 or writing to City of Maumee Finance Department, 400 Conant Street, Maumee, Ohio 43537; or by referring to the City's website at [www.maumee.org](http://www.maumee.org).



**CITY OF MAUMEE, OHIO**

**Statement of Net Position  
December 31, 2015**

	<b>Governmental Activities</b>	<b>Business-Type Activities</b>	<b>Total</b>
<b>Assets:</b>			
Cash and Cash Equivalents	\$ 3,106,994	\$ 167,515	\$ 3,274,509
Investments	25,578,998	3,149,455	28,728,453
<b>Receivables:</b>			
Taxes	5,335,112	0	5,335,112
Accounts	481,128	1,046,327	1,527,455
Intergovernmental	811,128	0	811,128
Special Assessments	635,474	0	635,474
Internal Balances	(44,545)	44,545	0
Inventory of Supplies at Cost	305,655	126,331	431,986
Prepaid Items	75,400	16,823	92,223
<b>Restricted Assets:</b>			
Cash and Cash Equivalents	52,062	0	52,062
<b>Capital Assets:</b>			
Capital Assets Not Being Depreciated	8,492,193	122,413	8,614,606
Capital Assets Being Depreciated, Net	76,297,376	8,996,870	85,294,246
<b>Total Assets</b>	<b>121,126,975</b>	<b>13,670,279</b>	<b>134,797,254</b>
<b>Deferred Outflows of Resources:</b>			
Pension	2,051,020	173,768	2,224,788
Deferred Loss on Early Retirement of Debt	872,022	0	872,022
<b>Total Deferred Outflows of Resources</b>	<b>2,923,042</b>	<b>173,768</b>	<b>3,096,810</b>
<b>Liabilities:</b>			
Accounts Payable	604,514	179,634	784,148
Accrued Wages and Benefits	813,650	66,059	879,709
Claims Payable	172,013	0	172,013
Refundable Deposits	52,062	0	52,062
Accrued Interest Payable	51,901	1,533	53,434
<b>Long-Term Liabilities:</b>			
Due Within One Year	2,937,558	203,173	3,140,731
Net Pension Liability	13,356,483	917,467	14,273,950
Due in More Than One Year	23,008,118	886,572	23,894,690
<b>Total Liabilities</b>	<b>40,996,299</b>	<b>2,254,438</b>	<b>43,250,737</b>
<b>Deferred Inflows of Resources:</b>			
Property Tax Levy for Next Fiscal Year	2,832,309	0	2,832,309
Pension	109,721	15,318	125,039
<b>Total Deferred Inflows of Resources</b>	<b>2,942,030</b>	<b>15,318</b>	<b>2,957,348</b>

(Continued)

**CITY OF MAUMEE, OHIO**

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	<b>Governmental Activities</b>	<b>Business-Type Activities</b>	<b>Total</b>
<b>Net Position:</b>			
Net Investment in Capital Assets	68,920,791	8,247,769	77,168,560
Restricted For:			
Capital Projects	13,823,872	0	13,823,872
Debt Service	1,286,978	0	1,286,978
Street Construction, Maintenance and Repair	321,391	0	321,391
State Highway Improvement	83,503	0	83,503
Street Lighting	842,981	0	842,981
Court Improvement	191,135	0	191,135
Revolving Loan	322,921	0	322,921
TIF Activity	2,593,604	0	2,593,604
Unrestricted (Deficit)	(8,275,488)	3,326,522	(4,948,966)
<b>Total Net Position</b>	<b>\$ 80,111,688</b>	<b>\$ 11,574,291</b>	<b>\$ 91,685,979</b>

See accompanying notes to the basic financial statements

**CITY OF MAUMEE, OHIO**

**Statement of Activities  
For the Year Ended December 31, 2015**

	Expenses	Program Revenues		
		Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions
<b>Governmental Activities:</b>				
Security of Persons and Property	\$ 10,540,159	\$ 1,430,942	\$ 4,700	\$ 0
Public Health and Welfare Services	210,615	37,114	0	0
Leisure Time Activities	2,310,115	663,609	0	0
Community Environment	1,827,141	242,865	0	0
Basic Utility Services	1,159,524	2,200	0	0
Transportation	3,847,362	10,720	937,183	1,026,145
General Government	4,323,235	1,773,242	45,509	0
Interest and Fiscal Charges	746,214	0	0	0
<b>Total Governmental Activities</b>	<b>24,964,365</b>	<b>4,160,692</b>	<b>987,392</b>	<b>1,026,145</b>
<b>Business-Type Activities:</b>				
Water	2,800,607	3,005,673	0	0
Sewer	1,917,163	1,816,358	0	0
<b>Total Business-Type Activities</b>	<b>4,717,770</b>	<b>4,822,031</b>	<b>0</b>	<b>0</b>
<b>Totals</b>	<b>\$ 29,682,135</b>	<b>\$ 8,982,723</b>	<b>\$ 987,392</b>	<b>\$ 1,026,145</b>

**General Revenues**

Property Taxes  
 Payments in Lieu of Taxes  
 Municipal Income Taxes  
 Grants and Entitlements not Restricted to Specific Programs  
 Investment Earnings  
 Miscellaneous  
 Transfers  
 Total General Revenues and Transfers

Change in Net Position

Net Position Beginning of Year, Restated  
 Net Position End of Year

See accompanying notes to the basic financial statements

**CITY OF MAUMEE, OHIO**

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Net (Expense) Revenue  
and Changes in Net Position

Governmental Activities	Business-Type Activities	Total
\$ (9,104,517)	\$ 0	\$ (9,104,517)
(173,501)	0	(173,501)
(1,646,506)	0	(1,646,506)
(1,584,276)	0	(1,584,276)
(1,157,324)	0	(1,157,324)
(1,873,314)	0	(1,873,314)
(2,504,484)	0	(2,504,484)
(746,214)	0	(746,214)
<u>(18,790,136)</u>	<u>0</u>	<u>(18,790,136)</u>
0	205,066	205,066
0	<u>(100,805)</u>	<u>(100,805)</u>
0	104,261	104,261
<u>(18,790,136)</u>	<u>104,261</u>	<u>(18,685,875)</u>
1,404,154	0	1,404,154
2,243,520	0	2,243,520
15,905,895	0	15,905,895
909,369	0	909,369
260,691	0	260,691
1,137,064	0	1,137,064
(5,000)	5,000	0
<u>21,855,693</u>	<u>5,000</u>	<u>21,860,693</u>
3,065,557	109,261	3,174,818
<u>77,046,131</u>	<u>11,465,030</u>	<u>88,511,161</u>
<u>\$ 80,111,688</u>	<u>\$ 11,574,291</u>	<u>\$ 91,685,979</u>

**CITY OF MAUMEE, OHIO**

**Balance Sheet  
Governmental Funds  
December 31, 2015**

	General	Fallen Timbers TIF	Income Tax "B" (.5%)	General Bond Retirement
<b>Assets:</b>				
Cash and Cash Equivalents	\$ 469,828	\$ 165,336	\$ 598,637	\$ 119
Investments	8,748,735	3,108,488	11,254,973	0
Receivables:				
Taxes	3,082,755	1,314,798	809,511	0
Accounts	366,279	0	8,359	0
Intergovernmental	431,988	0	0	0
Special Assessments	477	0	0	0
Interfund Loans Receivables	0	0	441,310	0
Inventory of Supplies, at Cost	26,220	0	0	0
Prepaid Items	40,952	0	0	0
<b>Total Assets</b>	<b>\$ 13,167,234</b>	<b>\$ 4,588,622</b>	<b>\$ 13,112,790</b>	<b>\$ 119</b>
<b>Liabilities:</b>				
Accounts Payable	\$ 308,207	\$ 0	\$ 125,562	\$ 0
Accrued Wages and Benefits Payable	737,450	0	0	0
Interfund Loans Payable	0	0	0	0
Compensated Absences Payable	180,264	0	0	0
<b>Total Liabilities</b>	<b>1,225,921</b>	<b>0</b>	<b>125,562</b>	<b>0</b>
<b>Deferred Inflows of Resources:</b>				
Unavailable Amounts	346,485	0	0	0
Property Tax for Next Fiscal Year	1,393,902	1,314,798	0	0
<b>Total Deferred Inflows of Resources</b>	<b>1,740,387</b>	<b>1,314,798</b>	<b>0</b>	<b>0</b>
<b>Fund Balances:</b>				
Nonspendable	104,913	0	0	0
Restricted	0	3,273,824	12,987,228	0
Committed	100	0	0	0
Assigned	642,432	0	0	119
Unassigned (deficit)	9,453,481	0	0	0
<b>Total Fund Balances</b>	<b>10,200,926</b>	<b>3,273,824</b>	<b>12,987,228</b>	<b>119</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 13,167,234</b>	<b>\$ 4,588,622</b>	<b>\$ 13,112,790</b>	<b>\$ 119</b>

See accompanying notes to the basic financial statements

**CITY OF MAUMEE, OHIO**

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Special Assessment Bond Retirement	Other Governmental Funds	Total Governmental Funds
\$ 708,388	\$ 829,670	\$ 2,771,978
0	2,466,802	25,578,998
0	128,048	5,335,112
0	0	374,638
0	379,140	811,128
630,491	4,506	635,474
0	0	441,310
0	279,435	305,655
0	1,113	42,065
<u>\$ 1,338,879</u>	<u>\$ 4,088,714</u>	<u>\$ 36,296,358</u>
\$ 0	\$ 161,959	\$ 595,728
0	76,200	813,650
0	454,850	454,850
0	9,998	190,262
<u>0</u>	<u>703,007</u>	<u>2,054,490</u>
630,491	253,126	1,230,102
0	123,609	2,832,309
<u>630,491</u>	<u>376,735</u>	<u>4,062,411</u>
0	280,548	385,461
708,388	1,767,123	18,736,563
0	1,080,811	1,080,911
0	0	642,551
0	(119,510)	9,333,971
<u>708,388</u>	<u>3,008,972</u>	<u>30,179,457</u>
<u>\$ 1,338,879</u>	<u>\$ 4,088,714</u>	<u>\$ 36,296,358</u>

***Reconciliation of Total Governmental Fund Balances to  
Net Position of Governmental Activities  
December 31, 2015***

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<b>Total Governmental Fund Balances</b>		\$ 30,179,457
<b><i>Amounts reported for governmental activities in the statement of net position are different because</i></b>		
Capital Assets used in governmental activities are not resources and therefore are not reported in the funds.		84,789,569
Other long-term assets are not available to pay for current- period expenditures and therefore are deferred in the funds.		
Property Taxes	45,673	
Intergovernmental	445,126	
Charges for Services	103,554	
All Other Revenues	275	
Intergovernmental	<u>635,474</u>	1,230,102
The net pension liability is not due and payable in the current period; therefore, the liability and related deferred inflows/outflows are not reported in governmental funds:		
Deferred Outflows - Pension	2,051,020	
Deferred Inflows - Pension	(109,721)	
Net Pension Liability	<u>(13,356,483)</u>	(11,415,184)
Accrued interest on outstanding debt is not due and payable in the current period and, therefore, is not reported in the funds: it is reported when due.		(51,901)
Internal service funds are used by management to charge the costs of insurance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		263,037
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.		
General Obligation Bonds Payable	(23,610,800)	
Ohio Police and Fire Accrued Pension Liability	(46,282)	
Workers Compensation Liability	(5,874)	
Deferred Charge on Debt Refunding	872,022	
Compensated Absences Payable	<u>(2,092,458)</u>	<u>(24,883,392)</u>
<b><i>Net Position of Governmental Activities</i></b>		<b><u>\$ 80,111,688</u></b>

See accompanying notes to the basic financial statements



**CITY OF MAUMEE, OHIO**

**Statement of Revenues, Expenditures and Changes in Fund Balances  
Governmental Funds  
For the Year Ended December 31, 2015**

	General	Fallen Timbers TIF	Income Tax "B" (.5%)	General Bond Retirement
<b>Revenues:</b>				
Property Taxes	\$ 1,294,936	\$ 0	\$ 0	\$ 0
Payments in Lieu of Taxes	0	2,243,520	0	0
Municipal Income Tax	10,601,645	0	5,304,250	0
Intergovernmental Revenues	2,313,169	0	50,682	0
Charges for Services	1,403,845	0	0	0
Licenses and Permits	301,652	0	0	0
Investment Earnings	258,677	1,964	0	0
Special Assessments	11,514	0	37,196	0
Fines and Forfeitures	783,747	0	0	0
All Other Revenue	913,474	0	590,323	0
<b>Total Revenue</b>	<b>17,882,659</b>	<b>2,245,484</b>	<b>5,982,451</b>	<b>0</b>
<b>Expenditures:</b>				
Current:				
Security of Persons and Property	8,823,388	0	0	0
Public Health and Welfare Services	211,153	0	0	0
Leisure Time Activities	1,735,306	0	0	0
Community Environment	769,775	1,051,951	0	0
Basic Utility Services	955,301	0	0	0
Transportation	1,881,679	0	0	0
General Government	3,641,820	0	154,154	0
Capital Outlay	0	0	3,608,544	0
Debt Service:				
Principal Retirement	0	0	0	1,770,000
Interest and Fiscal Charges	0	0	0	682,162
<b>Total Expenditures</b>	<b>18,018,422</b>	<b>1,051,951</b>	<b>3,762,698</b>	<b>2,452,162</b>
Excess (Deficiency) of Revenues Over Expenditures	(135,763)	1,193,533	2,219,753	(2,452,162)
<b>Other Financing Sources (Uses):</b>				
Transfers In	0	0	172,611	2,450,207
Transfers Out	(469,100)	(615,372)	(3,240,078)	0
<b>Total Other Financing Sources (Uses)</b>	<b>(469,100)</b>	<b>(615,372)</b>	<b>(3,067,467)</b>	<b>2,450,207</b>
Net Change in Fund Balances	(604,863)	578,161	(847,714)	(1,955)
<b>Fund Balances at Beginning of Year</b>	<b>10,811,548</b>	<b>2,695,663</b>	<b>13,834,942</b>	<b>2,074</b>
Increase (Decrease) in Inventory Reserve	(5,759)	0	0	0
<b>Fund Balances End of Year</b>	<b>\$ 10,200,926</b>	<b>\$ 3,273,824</b>	<b>\$ 12,987,228</b>	<b>\$ 119</b>

See accompanying notes to the basic financial statements

**CITY OF MAUMEE, OHIO**

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Special Assessment Bond Retirement	Other Governmental Funds	Total Governmental Funds
\$ 0	\$ 112,426	\$ 1,407,362
0	0	2,243,520
0	0	15,905,895
0	957,113	3,320,964
0	0	1,403,845
0	0	301,652
0	50	260,691
85,764	277,919	412,393
0	197,104	980,851
0	2,769	1,506,566
<u>85,764</u>	<u>1,547,381</u>	<u>27,743,739</u>
0	962,343	9,785,731
0	0	211,153
0	0	1,735,306
0	518	1,822,244
0	0	955,301
0	913,121	2,794,800
0	70,840	3,866,814
0	998,721	4,607,265
0	0	1,770,000
8,990	0	691,152
<u>8,990</u>	<u>2,945,543</u>	<u>28,239,766</u>
76,774	(1,398,162)	(496,027)
0	1,904,343	4,527,161
0	(207,611)	(4,532,161)
<u>0</u>	<u>1,696,732</u>	<u>(5,000)</u>
76,774	298,570	(501,027)
631,614	2,479,367	30,455,208
0	231,035	225,276
<u>\$ 708,388</u>	<u>\$ 3,008,972</u>	<u>\$ 30,179,457</u>

***Reconciliation of the Statement of Revenues, Expenditures and  
Changes in Fund Balances of Governmental Funds  
To the Statement of Activities  
For the Year Ended December 31, 2015***

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**Net Change in Fund Balances - Total Governmental Funds** \$ (501,027)

***Amounts reported for governmental activities in the statement of activities are different because***

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current period.

Capital Outlay	4,530,919	
Depreciation	<u>(3,516,136)</u>	1,014,783

Governmental funds only report the disposal of assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. This is the amount of the loss on the disposal of capital assets net of proceeds received. (10,211)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Property Taxes	(3,208)	
Intergovernmental	77	
Charges for Services	23,660	
All Other Revenue	(49,250)	
Special Assessments	<u>319,904</u>	291,183

Contractually required contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows. 1,409,338

Except for amounts reported as deferred inflows/outflows, changes in the net pension liability are reported as pension expense in the statement of activities. (1,384,834)

The issuance of long-term debt provides current financial resources to governmental funds, but has no effect on net position. In addition, repayment of bond, note and capital lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.

General Obligation Bonds Principal	1,770,000	
Amortization of Deferred Loss on G.O. Bonds	(113,435)	
Amortization of Premium on G.O. Bonds	29,254	
Adjustment to Long-Term Workers Compensation	(5,874)	
Ohio Police and Fire Principal Payment	<u>1,505</u>	1,681,450

(Continued)

Interest is reported as an expenditure when due in the governmental funds but is accrued on outstanding debt on the statement of net position. Premiums are reported as revenues when the debt is first issued; however, these amounts are deferred and amortized on the statement of net position.

Accrued Interest Payable		29,119
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Some expenses reported on the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Increase in Supplies Inventory	225,276	
Decrease in Compensated Absences Payable	<u>25,797</u>	251,073

The internal service funds are used by management to charge the costs of services to individual funds and is not reported in the statement of activities. Governmental fund expenditures and related internal service fund revenues are eliminated. The net revenue (expense) of the internal service funds are allocated among the governmental activities.

	<u>284,683</u>
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***Change in Net Position of Governmental Activities***

	<u>\$ 3,065,557</u>
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See accompanying notes to the basic financial statements

**CITY OF MAUMEE, OHIO**

**Statement of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
General Fund  
For the Year Ended December 31, 2015**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Municipal Income Taxes	\$ 10,734,403	\$ 10,734,403	\$ 11,186,663	\$ 452,260
Property Taxes	1,225,000	1,225,000	1,286,598	61,598
Intergovernmental Revenue	2,357,975	2,357,975	2,294,007	(63,968)
Charges for Services	1,276,918	1,351,524	1,450,397	98,873
Licenses and Permits	339,400	339,400	301,652	(37,748)
Investment Earnings	256,000	256,000	264,605	8,605
Special Assessments	12,000	12,000	11,514	(486)
Fines and Forfeitures	817,351	817,351	766,296	(51,055)
All Other Revenues	527,992	527,992	485,319	(42,673)
Total Revenues	<u>17,547,039</u>	<u>17,621,645</u>	<u>18,047,051</u>	<u>425,406</u>
<b>Expenditures:</b>				
Current:				
Security of Persons and Property	8,845,055	9,092,439	9,051,515	40,924
Public Health and Welfare Services	177,015	216,265	213,434	2,831
Leisure Time Activities	1,669,384	1,853,994	1,799,099	54,895
Community Environment	566,592	583,487	555,575	27,912
Basic Utility Services	1,042,822	1,056,657	980,488	76,169
Transportation	1,776,941	1,966,325	1,911,805	54,520
General Government	3,456,574	3,805,234	3,715,105	90,129
Total Expenditures	<u>17,534,383</u>	<u>18,574,401</u>	<u>18,227,021</u>	<u>347,380</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	12,656	(952,756)	(179,970)	772,786
<b>Other Financing Sources (Uses):</b>				
Sale of Capital Assets	325,000	325,000	376,203	51,203
Transfers Out	(831,220)	(718,220)	(717,100)	1,120
Total Other Financing Sources (Uses):	<u>(506,220)</u>	<u>(393,220)</u>	<u>(340,897)</u>	<u>52,323</u>
Net Change in Fund Balance	(493,564)	(1,345,976)	(520,867)	825,109
Fund Balance at Beginning of Year	9,306,631	9,306,631	9,306,631	0
Prior Year Encumbrances	167,278	167,278	167,278	0
Fund Balance at End of Year	<u>\$ 8,980,345</u>	<u>\$ 8,127,933</u>	<u>\$ 8,953,042</u>	<u>\$ 825,109</u>

See accompanying notes to the basic financial statements

**CITY OF MAUMEE, OHIO**

**Statement of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Special Revenue Fund – Fallen Timbers TIF Fund  
For the Year Ended December 31, 2015**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Payments in Lieu of Taxes	\$ 2,249,000	\$ 2,249,000	\$ 2,243,520	\$ (5,480)
Investment Earnings	1,626	1,626	1,964	338
Total Revenues	<u>2,250,626</u>	<u>2,250,626</u>	<u>2,245,484</u>	<u>(5,142)</u>
<b>Expenditures:</b>				
Current:				
Community Environment	1,006,758	1,072,257	1,051,951	20,306
Debt Service:				
Principal Retirement	355,000	355,000	355,000	0
Interest and Fiscal Charges	260,500	260,500	260,372	128
Total Expenditures	<u>1,622,258</u>	<u>1,687,757</u>	<u>1,667,323</u>	<u>20,434</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	628,368	562,869	578,161	15,292
Fund Balance at Beginning of Year	2,683,905	2,683,905	2,683,905	0
Prior Year Encumbrances	11,758	11,758	11,758	0
Fund Balance at End of Year	<u>\$ 3,324,031</u>	<u>\$ 3,258,532</u>	<u>\$ 3,273,824</u>	<u>\$ 15,292</u>

See accompanying notes to the basic financial statements

**CITY OF MAUMEE, OHIO**

**Statement of Net Position  
Proprietary Fund  
December 31, 2015**

	Business-Type Activities Enterprise Funds			Governmental Activities Internal Service Fund
	Water	Sewer	Total	
<b>ASSETS</b>				
Current Assets:				
Cash and Cash Equivalents	\$ 65,242	\$ 102,273	\$ 167,515	\$ 335,016
Investments	1,226,615	1,922,840	3,149,455	0
Accounts Receivable	624,111	422,216	1,046,327	106,490
Interfund Loans Receivable	6,770	6,770	13,540	0
Inventory of Supplies at Cost	124,620	1,711	126,331	0
Prepaid Items	12,045	4,778	16,823	33,335
Restricted Assets:				
Cash and Cash Equivalents	0	0	0	52,062
Total Current Assets	2,059,403	2,460,588	4,519,991	526,903
Noncurrent Assets:				
Capital Assets:				
Property, Plant and Equipment	12,893,384	11,756,712	24,650,096	0
Construction in Progress	0	3,549	3,549	0
Less accumulated depreciation	(6,885,490)	(8,648,872)	(15,534,362)	0
Total Capital Assets (net of accumulated depreciation)	6,007,894	3,111,389	9,119,283	0
Total Noncurrent Assets	6,007,894	3,111,389	9,119,283	0
<b>Total assets</b>	<b>8,067,297</b>	<b>5,571,977</b>	<b>13,639,274</b>	<b>526,903</b>
<b>Deferred Outflows of Resources:</b>				
Pension	99,312	74,456	173,768	0
<b>LIABILITIES</b>				
Current Liabilities:				
Accounts Payable	169,675	9,959	179,634	8,786
Accrued Wages and Benefits	39,114	26,945	66,059	0
Compensated Absences Payable - Current	57,826	30,347	88,173	0
Claims Payable	0	0	0	172,013
Refundable Deposits	0	0	0	52,062
Accrued Interest Payable	1,533	0	1,533	0
General Obligation Bonds Payable - Current	115,000	0	115,000	0
Total Current Liabilities	383,148	67,251	450,399	232,861

(Continued)

**CITY OF MAUMEE, OHIO**

	Business-Type Activities Enterprise Funds			Governmental Activities
	Water	Sewer	Total	Internal Service Fund
<b>Noncurrent Liabilities:</b>				
General Obligation Bonds Payable	756,514	0	756,514	0
Net Pension Liability	498,217	419,250	917,467	0
Compensated Absences Payable	101,404	28,654	130,058	0
Total Noncurrent Liabilities	1,356,135	447,904	1,804,039	0
<b>Total Liabilities</b>	1,739,283	515,155	2,254,438	232,861
<b>Deferred Inflows of Resources:</b>				
Pension	8,753	6,565	15,318	0
<b>NET POSITION</b>				
Net Investment in Capital Assets	5,136,380	3,111,389	8,247,769	0
Unrestricted	1,282,193	2,013,324	3,295,517	294,042
Total Net Position	\$ 6,418,573	\$ 5,124,713	\$ 11,543,286	\$ 294,042
Adjustment to reflect the consolidation of internal service fund activities related to the enterprise funds.			31,005	
Net Position of Business-type Activities			\$ 11,574,291	

See accompanying notes to the basic financial statements

**CITY OF MAUMEE, OHIO**

**Statement of Revenues, Expenses and Changes in Fund Net Position  
Proprietary Fund  
For the Year Ended December 31, 2015**

	Business-Type Activities Enterprise Funds			Governmental Activities Internal Service Fund
	Water	Sewer	Total	
<b>Operating Revenues:</b>				
Charges for Services	\$ 2,998,493	\$ 1,788,296	\$ 4,786,789	\$ 2,666,398
Other Operating Revenue	7,180	28,062	35,242	482,426
<b>Total Operating Revenues</b>	<u>3,005,673</u>	<u>1,816,358</u>	<u>4,822,031</u>	<u>3,148,824</u>
<b>Operating Expenses:</b>				
Personal Services	789,046	589,821	1,378,867	2,533,676
Contractual Services	187,998	906,254	1,094,252	296,818
Materials and Supplies	1,492,242	32,474	1,524,716	0
Utilities	76,638	107,920	184,558	0
Depreciation	257,915	295,195	553,110	0
<b>Total Operating Expenses</b>	<u>2,803,839</u>	<u>1,931,664</u>	<u>4,735,503</u>	<u>2,830,494</u>
Operating Income (Loss)	201,834	(115,306)	86,528	318,330
<b>Nonoperating Revenue (Expenses):</b>				
Interest Expense	(15,914)	0	(15,914)	0
<b>Total Nonoperating Revenues (Expenses)</b>	<u>(15,914)</u>	<u>0</u>	<u>(15,914)</u>	<u>0</u>
Income (Loss) Before Transfers	185,920	(115,306)	70,614	318,330
Transfers In	5,000	0	5,000	0
Change in Net Position	190,920	(115,306)	75,614	318,330
Net Position Beginning of Year, Restated	6,227,653	5,240,019	11,467,672	(24,288)
Net Position End of Year	<u>\$ 6,418,573</u>	<u>\$ 5,124,713</u>	<u>\$ 11,543,286</u>	<u>\$ 294,042</u>
Change in Net Position - Total Enterprise Funds			75,614	
Adjustment to reflect the consolidation of internal service fund activities related to the enterprise funds.			33,647	
Change in Net Position - Business-type Activities			<u>\$ 109,261</u>	

See accompanying notes to the basic financial statements

**CITY OF MAUMEE, OHIO**

**Statement of Cash Flows  
Proprietary Fund  
For the Year Ended December 31, 2015**

	Business-Type Activities Enterprise Funds			Governmental Activities
	Water	Sewer	Total	Internal Service Fund
<u>Cash Flows from Operating Activities:</u>				
Cash Received from Customers	\$2,968,136	\$1,797,765	\$4,765,901	\$2,666,398
Cash Payments for Goods and Services	(1,738,533)	(1,257,378)	(2,995,911)	(428,795)
Cash Payments to Employees	(841,871)	(609,584)	(1,451,455)	(2,537,013)
Other Operating Receipts	9,462	29,489	38,951	389,829
Net Cash Provided (Used) for Operating Activities	397,194	(39,708)	357,486	90,419
<u>Cash Flows from Noncapital Financing Activities:</u>				
Transfers In from Other Funds	5,000	0	5,000	0
Net Cash Provided by Noncapital Financing Activities	5,000	0	5,000	0
<u>Cash Flows from Capital and Related Financing Activities:</u>				
Principal Paid on General Obligation Bonds	(110,000)	0	(110,000)	0
Acquisition and Construction of Assets	(195,683)	(159,825)	(355,508)	0
Interest Paid on All Debt	(20,600)	0	(20,600)	0
Net Cash Used for Capital and Related Financing Activities	(326,283)	(159,825)	(486,108)	0
<u>Cash Flows from Investing Activities:</u>				
Sale of Investments	0	301,174	301,174	0
Purchase of Investments	(11,014)	0	(11,014)	0
Net Cash Provided (Used) for Investing Activities	(11,014)	301,174	290,160	0
Net Increase in Cash and Cash Equivalents	64,897	101,641	166,538	90,419
Cash and Cash Equivalents at Beginning of Year	345	632	977	244,597
Cash and Cash Equivalents at End of Year	\$65,242	\$102,273	\$167,515	\$335,016
<u>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) for Operating Activities:</u>				
Operating Income (Loss)	\$201,834	(\$115,306)	\$86,528	\$318,330
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) for Operating Activities:				
Depreciation Expense	257,915	295,195	553,110	0
Changes in Assets and Liabilities:				
Decrease (Increase) in Accounts Receivable	(28,075)	10,896	(17,179)	(92,597)
Increase in Deferred Outflows of Resources	(99,312)	(74,456)	(173,768)	0
Decrease in Inventory	8,695	843	9,538	0
Decrease (Increase) in Prepaid Items	571	(742)	(171)	(1,242)
Increase (Decrease) in Accounts Payable	9,079	(210,831)	(201,752)	(3,337)
Decrease in Accrued Wages and Benefits	(10,913)	(3,952)	(14,865)	0
Decrease in Claims Liability	0	0	0	(130,735)
Decrease in Compensated Absences Payable	(24,085)	(2,469)	(26,554)	0
Increase in Net Pension Liability	72,732	54,549	127,281	0
Increase in Deferred Inflows of Resources	8,753	6,565	15,318	0
Total Adjustments	195,360	75,598	270,958	(227,911)
Net Cash Provided (Used) for Operating Activities	\$397,194	(\$39,708)	\$357,486	\$90,419

See accompanying notes to the basic financial statements

***Statement of Assets and Liabilities  
Fiduciary Funds  
December 31, 2015***

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	<u>Agency</u>
<b>Assets:</b>	
Cash and Cash Equivalents	\$ 1,150,930
<b>Total Assets</b>	<u>1,150,930</u>
<b>Liabilities:</b>	
Intergovernmental Payable	1,113,149
Due to Others	<u>37,781</u>
<b>Total Liabilities</b>	<u>\$ 1,150,930</u>

See accompanying notes to the basic financial statements



***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The City of Maumee, Ohio (the "City") is a home-rule municipal corporation created under the laws of the State of Ohio. The City operates under its own Charter. The current Charter, which provides for a Council/Mayor form of government, was adopted in 1951 and has been amended seven times (in 1958, 1968, 1976, 1989, 1994, 2005 and 2006).

The accompanying basic financial statements of the City present the financial position of the various fund types, the results of operations of the various fund types and the cash flows of the proprietary funds. The financial statements are presented as of December 31, 2015 and for the year then ended and have been prepared in conformity with generally accepted accounting principles (GAAP) applicable to local governments. The Governmental Accounting Standards Board (the "GASB") is the standard-setting body for establishing governmental accounting and financial reporting principles, which are primarily set forth in the GASB's Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification).

**A. Reporting Entity**

The accompanying basic financial statements comply with the provisions of GASB Statement No. 14, "*The Financial Reporting Entity*," as amended by GASB Statement No. 61 "*The Financial Reporting Entity: Omnibus; an amendment of GASB Statements No. 14 and No. 34*," in that the financial statements include all organizations, activities, functions and component units for which the City (the primary government) is financially accountable. Financial accountability is defined as the appointment of a voting majority of a legally separate organization's governing body and either (1) the City's ability to impose its will over the organization, or (2) the potential that the organization will provide a financial benefit to, or impose a financial burden on, the City.

Based on the foregoing, the City's financial reporting entity has no component units but includes all funds, agencies, boards and commissions that are part of the primary government, which include the following services: public safety, highways and streets, sanitation, health and social services, culture-recreation, public improvements, planning and zoning and general administrative services. In addition, the City owns the water distribution system and the wastewater collection system, which are reported as enterprise funds.

The accounting policies and financial reporting practices of the City conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of its significant accounting policies.

**B. Basis of Presentation - Fund Accounting**

The accounting system is organized and operated on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues and expenditures (expenses). The various funds are summarized by type in the basic financial statements. The following fund types are used by the City:

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B. Basis of Presentation - Fund Accounting (Continued)**

*Governmental Funds* - Governmental funds are those funds through which most governmental functions are typically financed. The acquisition, use and balances of the City's expendable financial resources and the related current liabilities and deferred inflows of resources (except those accounted for in the proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of "financial flow" (sources, uses and balances of financial resources). The following are the City's major governmental funds:

General Fund – This fund is used to account for all financial resources except those accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio.

Fallen Timbers TIF Fund – This fund is used to account for revenues restricted by a tax increment financing agreement for the area of Fallen Timbers.

Income Tax "B" (0.5%) Fund – This fund is used to account for revenues from one-third of the income tax collections and for expenditures restricted to permanent improvements.

General Bond Retirement Fund – This fund is used to account for the accumulation of resources for the payment of general obligation debt of the City including self-supporting obligations not otherwise paid from proprietary funds.

Special Assessment Bond Retirement Fund – To account for accumulated special assessment revenues collected by the County Treasurer and remitted to the City by the County Auditor for payment of assessment bonds.

*Proprietary Funds* - All proprietary funds are accounted for on an "economic resources" measurement focus. This measurement focus provides that all assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of these funds are included on the balance sheet. Proprietary fund type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in total net position.

Enterprise Funds - These funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, whereby the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City's major enterprise funds are:

Water Fund – This fund is used to account for the operation of the City's water service.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B. Basis of Presentation - Fund Accounting** (Continued)

Sewer Fund – This fund is used to account for the operation of the City’s sanitary sewer service.

Internal Service Funds - These funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City, or to other governments, on a cost-reimbursement basis. The City has one internal service fund, the Self Insurance Health Care Fund, which is used to account for monies received from city departments to cover the cost of health care for employees of the City’s departments.

Fiduciary Funds - Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations or other governments and therefore not available to support the City’s own programs. The agency funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operation. These funds operate on an accrual basis of accounting. The City has six agency funds. These funds are used to account for monies received by the City in situations where the City’s role is purely custodial in nature. The six funds are the Municipal Court Fund, which accounts for monies that flow through the municipal court office, the Ohio Board of Building Standards Assessments Fund, which accounts for funds from the three percent (3%) fees as required by Ohio Revised Code, the Ohio Board of Building Standards Residential Fund, which accounts for funds from the one percent (1%) fees as required by Ohio Revised Code, the MMT-JEDZ Collections Fund, which accounts for income taxes collected for the Monclova/Maumee/Toledo Joint Economic Development Zone, the MT-JEDZ Collections Fund, which accounts for income taxes collected for the Maumee/Toledo Joint Economic Development Zone and the CEDA Fund, which accounts for the collections related to the Monclova/Maumee/Toledo Cooperative Economic Development Agreement.

**C. Basis of Presentation – Financial Statements**

Government-wide Financial Statements – The statement of net position and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental and those that are considered business-type activities. The internal service fund is eliminated to avoid “doubling up” revenues and expenses; however, the interfund services provided and used are not eliminated in the process of consolidation.

The government-wide statements are prepared using the economic resources measurement focus and the accrual basis of accounting. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**C. Basis of Presentation – Financial Statements (Continued)**

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the City and for each function or program of the City's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the City.

Fund Financial Statements – Fund financial statements report detailed information about the City. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by fund type.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus. The financial statements for governmental funds are a balance sheet, which generally includes only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources, and a statement of revenues, expenditures and changes in fund balances, which reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources.

All proprietary fund types are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of these funds are included on the statement of net position. The statement of changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

**D. Basis of Accounting**

Basis of accounting represents the methodology utilized in the recognition of revenues and expenditures or expenses reported in the financial statements. The accounting and reporting treatment applied to a fund is determined by its measurement focus. Government-wide financial statements are prepared using the accrual basis of accounting.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D. Basis of Accounting (Continued)**

The modified accrual basis of accounting is followed by the governmental funds. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e., both measurable and available. The term "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, which for the City is 60 days after year end. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt which is recognized when due.

Non-exchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. Revenue from income taxes is recognized in the period in which the income is earned and is available. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied and the revenue is available. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specific purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. Revenue considered susceptible to accrual at year end includes income taxes withheld by employers, interest on investments, special assessments, and certain state levied locally shared taxes (including motor vehicle license fees and local government assistance). Other revenue, including licenses, permits, certain charges for services, income taxes other than those withheld by employers and miscellaneous revenues are recorded as revenue when received in cash because generally this revenue is not measurable until received.

Special assessment installments, which are measurable, but not available at December 31, are recorded as deferred inflow of resources – unavailable amount. Property taxes measurable as of December 31, 2015, but which are not intended to finance 2015 operations and delinquent property taxes, whose availability is indeterminate, are recorded as deferred inflow of resources as further described in Note 7.

The accrual basis of accounting is utilized for reporting purposes by the proprietary funds and fiduciary funds. Revenues are recognized when they are earned and expenses recognized when incurred.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. Deferred Inflows/Outflows of Resources**

In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expenses/expenditures) until then. The City has one item that qualifies for reporting in this category. It is the deferred loss on refunding reported in the Governmental Activities of the Statement of Net Position. A deferred loss on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. On the government-wide statement of net position and governmental funds balance sheet, property taxes that are intended to finance future fiscal periods are reported as deferred inflows. In addition, the governmental funds balance sheet reports deferred inflows which arise only under a modified accrual basis of accounting. Accordingly, the item, *unavailable amounts*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable amounts for delinquent property taxes, municipal income taxes, charges for services, special assessments, and state levied shared taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

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***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**F. Budgetary Process**

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the certificate of estimated resources and the appropriation ordinance, both of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriation ordinance are subject to amendment throughout the year.

All funds other than agency funds are legally required to be budgeted and appropriated; however, only governmental funds are required to be reported. The primary level of budgetary control for all funds involving operations is at the object level within each department. Certain funds are appropriated at the minimum level of budgetary control as required by Ohio Revised Code section 5705.38 (c) due to the restricted nature of the use of these funds. Those funds are as follows: Indigent Driver Alcohol Treatment Fund, Federal and State Grants Fund, Community Housing Improvement Program Fund, Community Development Block Grant Fund, Job Creation and Retention Fund, Maumee Revolving Loan Fund, Probation Services Fund and the Fallen Timbers TIF Fund (special revenue funds), Income Tax "B" Fund Permanent Improvement Fund, Sewer Construction Fund, Waterline Construction Fund, Street Construction Fund, Sidewalk Construction Fund and the Municipal Court Improvement Fund (capital projects funds). Budgetary modifications may only be made by ordinance of the City Council.

**1. Estimated Resources**

The County Budget Commission reviews estimated revenue and determines if the budget substantiates a need to levy all or part of previously authorized taxes. The Budget Commission then certifies its actions to the City by September 1 of each year. As part of the certification process, the City receives an official certificate of estimated resources stating the projected receipts by fund. Prior to December 31, the City must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year do not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriations measure. On or about January 1, the certificate of estimated resources is amended to include any unencumbered fund balances from the preceding year. The certificate may be further amended during the year if a new source of revenue is identified or actual receipts exceed current estimates. The amounts reported on the budgetary statement reflect the amounts in the original and final amended official certificate of estimated resources issued during 2015.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**F. Budgetary Process (Continued)**

**2. Appropriations**

A temporary appropriation ordinance to control expenditures may be passed on or about January 1 of each year for the period January 1 through March 31. An annual appropriation ordinance must be passed by April 1 of each year for the period January 1 through December 31. The appropriation ordinance establishes spending controls at the fund, department and object level and appropriations for personnel services are made at the object level in any fund. The appropriation ordinance may be amended during the year as additional information becomes available, provided that total fund appropriations do not exceed the current estimated resources as certified. The allocation of appropriations among departments and objects within a fund may be modified during the year by an ordinance of City Council. Total fund appropriations may not exceed the current estimated resources as certified by the County Budget Commission. Expenditures may not legally exceed budgeted appropriations at the object level within each department. During the year, several supplemental appropriations were necessary to budget for capital outlay. Administrative control is maintained through the establishment of more detailed line-item budgets. The budgetary figures which appear in the "Statement of Revenues, Expenditures, and Changes in Fund Balances--Budget and Actual—General Fund" and in the "Statement of Revenues, Expenditures, and Changes in Fund Balances--Budget and Actual—Fallen Timbers TIF Fund" are provided on the budgetary basis to provide a comparison of actual results to the final budget, including all amendments and modifications.

**3. Encumbrances**

As part of formal budgetary control, purchase orders, contracts and other commitments for expenditures are encumbered and recorded as the equivalent of expenditures in order to constrain that portion of the applicable appropriation and to determine and maintain legal compliance. Encumbrances outstanding at year end, however, are reported as reservations of fund balances for subsequent year expenditures in the accompanying basic financial statements.

**4. Lapsing of Appropriations**

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the subsequent fiscal year and need not be reappropriated.

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**F. Budgetary Process (Continued)**

**5. Budgetary Basis of Accounting**

The City's budgetary process accounts for certain transactions on a basis other than generally accepted accounting principles (GAAP). The major differences between the budgetary basis and the GAAP basis lie in the manner in which revenues and expenditures are recorded. Under the budgetary basis, revenues and expenditures are recognized on a cash basis. Utilizing the cash basis, revenues are recorded when received in cash and expenditures when paid. Under the GAAP basis, revenues and expenditures are recorded on the modified accrual basis of accounting.

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund and major special revenue funds:

	Net Change in Fund Balance	
	General Fund	Fallen Timbers TIF Fund
GAAP Basis (as reported)	(\$604,863)	\$578,161
Increase (Decrease):		
Accrued Revenues at December 31, 2015 received during 2016	(2,056,606)	0
Accrued Revenues at December 31, 2014 received during 2015	2,597,201	0
Accrued Expenditures at December 31, 2015 paid during 2016	1,225,921	0
Accrued Expenditures at December 31, 2014 paid during 2015	(1,344,091)	0
2014 Prepays for 2015	52,350	0
2015 Prepays for 2016	(40,952)	0
Outstanding Encumbrances	(349,927)	0
Perspective Difference:		
Activity of Funds Reclassified for GAAP Reporting Purposes	100	0
Budget Basis	<u>(\$520,867)</u>	<u>\$578,161</u>

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**G. Cash and Cash Equivalents**

Cash and cash equivalents include amounts in demand deposits and the State Treasurer's Assets Reserve (STAR Ohio). STAR Ohio is considered a cash equivalent because it is a highly liquid investment with an original maturity date of three months or less.

The City pools its cash for investment and resource management purposes. Each fund's equity in pooled cash and investments represents the balance on hand as if each fund maintains its own cash and investment account. See Note 6, "Cash, Cash Equivalents and Investments."

**H. Investments**

Investment procedures and interest allocations are restricted by provisions of the Ohio Constitution and the Ohio Revised Code. The City allocates interest among certain funds based upon the fund's cash balance at the date of investment. In accordance with GASB Statement No. 31, "Accounting and Financial Reporting for Certain Investments and for External Investment Pools", the City records all its investments at fair value. All investment income, including changes in the fair value of investments, are recognized as revenue in the operating statements. Fair value is determined by quoted market prices. See Note 6, "Cash, Cash Equivalents and Investments."

The City has invested funds in the STAR Ohio during 2015. STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price which is the price the investment could be sold for on December 31, 2015.

**I. Inventory**

Inventory is stated at cost (first-in, first-out) in the governmental funds and at the lower of cost or market in the proprietary funds. The costs of inventory items are recorded as expenditures in the governmental funds when purchased and as expenses in the proprietary funds when used.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**J. Prepaid Items**

Payments made to vendors for services that will benefit periods beyond December 31, 2015, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

**K. Capital Assets and Depreciation**

Capital assets are defined by the City as assets with an initial, individual cost of more than \$500.

**1. Property, Plant and Equipment - Governmental Activities**

Governmental activities capital assets are those not directly related to the business type funds. These generally are acquired or constructed for governmental activities and are recorded as expenditures in the governmental funds and are capitalized at cost (or estimated historical cost for assets not purchased in recent years). These assets are reported in the Governmental Activities column of the Government-wide Statement of Net Position, but they are not reported in the Fund Financial Statements.

Contributed capital assets are recorded at fair market value at the date received. Capital assets include land, buildings, building improvements, machinery, equipment and infrastructure. Infrastructure is defined as long-lived capital assets that normally are stationary in nature and normally can be preserved for a significant number of years. Examples of infrastructure include roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems. Estimated historical costs for governmental activities capital asset values were initially determined by identifying historical costs when such information was available. In cases where information supporting original cost was not obtainable, estimated historical costs were developed. For certain capital assets, the estimates were arrived at by indexing estimated current costs back to the estimated year of acquisition.

**2. Property, Plant and Equipment – Business Type Activities**

Property, plant and equipment acquired by the proprietary funds are stated at cost (or estimated historical cost), including interest capitalized during construction and architectural and engineering fees where applicable. Contributed capital assets are recorded at fair market value at the date received. These assets are reported in both the Business-Type Activities column of the Government-wide Statement of Net Position and in the respective funds.

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015**

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**K. Capital Assets and Depreciation (Continued)**

3. Depreciation

All capital assets are depreciated, excluding land and construction in progress. Depreciation has been provided using the straight-line method over the following estimated useful lives:

Description	Governmental and Business-Type Activities Estimated Lives (in years)
Buildings	25 - 45
Improvements other than Buildings/Infrastructure	10 - 50
Machinery, Equipment, Furniture and Fixtures	5 - 15

**L. Long-Term Debt**

Long-term liabilities are being repaid from the following funds:

Obligation	Fund
Ohio Water Development Authority Loans	Ohio Water Development Authority Debt Service Fund
Police and Fire Pension Accrued Liability	Police Pension Fund
Compensated Absences	General Fund, Street Construction, Maintenance and Repair Fund, Water Fund, Sewer Fund, Income Tax Fund
General Obligation Bonds	General Bond Retirement Fund, Water Fund
Workers Compensation Liability	Various Funds

**M. Compensated Absences**

All full-time City employees earn vacation at varying rates based upon length of service. An employee's vacation must be used during the period in which it is earned unless the Mayor allows the balance to be carried over to the following year. Upon separation from the City, the employee (or his estate) is paid for his accumulated unused vacation leave balance.

All full-time City employees earn sick leave at various rates. Upon completion of five years of service with the City, an employee who separates from the City in good standing receives up to one hour of monetary compensation for each hour of unused sick leave up to a maximum of 960 hours (if hired before 9/15/86) and up to half of 1,200 hours (if hired after 9/15/86). The monetary compensation is at the hourly rate of compensation of the employee at the time of resignation if the employee is not given credit at their next place of employment.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**M. Compensated Absences (Continued)**

In accordance with GASB Statement No. 16, "*Accounting for Compensated Absences*," the City records a liability for vacation time and sick leave when the obligation is attributable to services previously rendered or to rights that vest or accumulate, and when payment of the obligation is probable and can be reasonably determined.

For governmental funds, that portion of unpaid compensated absences that has matured and is expected to be paid using expendable, available resources is reported as an expenditure in the fund from which the individual earning the leave is paid, and a corresponding liability is reflected in the account "Compensated Absences Payable." In the government wide statement of net position, "Compensated Absences Payable" is recorded within the "Due within one year" account and the long-term portion of the liability is recorded within the "Due in more than one year" account. Compensated absences are expensed in the proprietary funds when earned and the related liability is reported within the fund.

**N. Net Position**

Net position represents the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net position restricted for Other Purposes includes federal grants for security of persons and property and mandatory fines for various court programs.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

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***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**O. Fund Balances**

In the fund financial statements, fund balance for governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which the City is bound to honor constraints on the specific purpose for which amounts in the funds can be spent. Fund balance is reported in five components – nonspendable, restricted, committed, assigned and unassigned.

*Nonspendable* – Nonspendable fund balance includes amounts that cannot be spent because they are either not in spendable form or legally contractually required to be maintained intact.

*Restricted* – Restricted fund balance consists of amounts that have constraints placed on them either externally by third parties (creditors, grantors, contributors, or laws or regulations of other governments) or by law through constitutional provisions or enabling legislation. Enabling legislation authorizes the City to assess, levy, charge or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement (compelled by external parties) that those resources be used only for the specific purposes stipulated in the legislation.

*Committed* – Committed fund balance consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the City’s highest level of decision making authority. For the City, these constraints consist of ordinances passed by City Council. Committed amounts cannot be used for any other purpose unless the City removes or changes the specified use by taking the same type of action (ordinance) it employed previously to commit those amounts.

*Assigned* – Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. These amounts are assigned by council. In the general fund, assigned amounts represent intended uses established by City Council or a City official delegated that authority by City Charter or ordinance, or by State Statute. State statute authorizes the finance director to assign fund balance for the purchases on order provided such amounts have been lawfully appropriated. The assigned amount in the General Obligation Debt Service Fund represents amounts assigned by council for the retirement of general obligation debt.

*Unassigned* – Unassigned fund balance consists of amounts that have not been restricted, committed or assigned to specific purposes within the General Fund as well as negative fund balances in all other governmental funds.

When both restricted and unrestricted resources are available for use, it is the City’s policy to use restricted resources first, then unrestricted (committed, assigned and unassigned) resources as they are needed.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**P. Pensions**

The provision for pension cost is recorded when the related payroll is accrued and the obligation is incurred. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the pension plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension systems report investments at fair value.

**Q. Interfund Activity**

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. In addition, interfund transfers between governmental funds are eliminated for reporting on the government-wide financial statements. Only transfers between governmental activities and business-type activities are reported on the statement of activities.

**R. Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**S. Operating Revenues and Expenses**

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services for water treatment and distribution and wastewater collection and treatment. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**T. Extraordinary and Special Items**

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the City Council and that are either unusual in nature or infrequent in occurrence. Neither type of transaction occurred during fiscal year 2015.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015***

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**NOTE 2 – CHANGE IN ACCOUNTING PRINCIPLE AND RESTATEMENT OF NET POSITION**

In 2015 the City implemented the Governmental Accounting Standards Board (GASB) Statement No. 68, “Accounting and Financial Reporting for Pensions” and GASB Statement No. 71, “Pension Transition for Contributions Made Subsequent to the Measurement Date—an amendment of GASB Statement No. 68.” GASB 68 established standards for measuring and recognizing pension liabilities, deferred outflows of resources deferred inflows of resources and expense/expenditure.

The implementation of GASB 68 had the following effect on net position as reported December 31, 2014:

	Governmental Activities	Business-type Activities	Water Fund	Sewer Fund
Net Position December 31, 2014	\$88,485,819	\$12,255,216	\$6,653,138	\$5,604,720
Adjustments:				
Net Pension Liability	(12,780,434)	(904,362)	(486,964)	(417,398)
Deferred Outflows -				
Payments Subsequent to Measurement Date	1,340,746	114,176	61,479	52,697
Restated Net Position December 31, 2014	<u>\$77,046,131</u>	<u>\$11,465,030</u>	<u>\$6,227,653</u>	<u>\$5,240,019</u>

Other than employer contributions subsequent to the measurement date, the City made no restatement for deferred inflows/outflows of resources as the information needed to generate these restatements was not available.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015***

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**NOTE 3 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

**A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position**

The governmental fund balance sheet includes a reconciliation between fund balance – total governmental funds and net position of governmental activities as reported in the government-wide statement of net position. The following is a detailed listing of those reconciling items that are net adjustments or a combination of several transactions:

*Other long-term assets not available to pay for current-period expenditures:*

Delinquent Property Tax Revenue	\$45,673
Shared Revenues	445,126
Charges for Services Revenues	103,554
Special Assessment Revenue	635,474
All Other Revenues	275
	<hr/>
	\$1,230,102

*Long-Term liabilities not reported in the funds:*

General Obligation Bonds Payable	(\$23,610,800)
Ohio Police and Fire Accrued Pension Liability	(46,282)
Accrued Interest on Long-Term Debt	(51,901)
Deferred Charge on Debt Refunding	872,022
Compensated Absences Payable	(2,092,458)
	<hr/>
	(\$24,929,419)

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**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015**

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**NOTE 3 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (Continued)**

**B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities**

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances – total governmental funds and changes in net position of governmental activities as reported in the government – wide statement of activities. The following is a detailed listing of those reconciling items that are net adjustments or a combination of several transactions:

*Amount by which capital outlay exceeded depreciation in the current period:*

Capital Outlay	\$4,530,919
Depreciation Expense	(3,516,136)
	<u>\$1,014,783</u>

*Governmental revenues not reported in the funds:*

Decrease in Delinquent Property Tax	(\$3,208)
Increase in Shared Revenue	77
Increase in Charges for Services Revenue	23,660
Increase in Special Assessment Revenue	319,904
Decrease in All Other Revenues	(49,250)
	<u>\$291,183</u>

*Expenses not requiring the use of current financial resources:*

Decrease in Compensated Absences Payable	\$25,797
Increase in supplies inventory	225,276
	<u>\$251,073</u>

*Net amount of long-term debt issuance and bond principal payments:*

G.O. Bond Principal Payment	\$1,770,000
Amortization of Deferred Loss on G.O. Bonds	(113,435)
Amortization of Premium on G.O. Bonds	29,254
Adjustment to Long-Term Workers' Comp.	(5,874)
Ohio Police and Fire Principal Payment	1,505
	<u>\$1,681,450</u>

**NOTE 4 - COMPLIANCE AND ACCOUNTABILITY**

**Fund Deficit** - The fund deficits at December 31, 2015 of \$44,149 in the Police Pension Fund (special revenue fund) and \$75,361 in the Permanent Improvement Fund (capital projects fund) arose from the recognition of expenditures on the modified accrual basis which are greater than expenditures recognized on the budgetary/cash basis. A deficit does not exist under the budgetary/cash basis of accounting. Transfers are provided when cash is required, not when accruals occur.

**CITY OF MAUMEE, OHIO**

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015**

**NOTE 5 – FUND BALANCE CLASSIFICATION**

Fund balance is classified as nonspendable, restricted, committed, assigned and unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

Fund Balances	General Fund	Fallen Timbers TIF Fund	Income Tax "B" (.5%) Fund	General Bond Retirement Fund	Special Assessment Bond Retirement Fund	Other Governmental Funds	Total Governmental Funds
Nonspendable:							
Unclaimed Monies	\$37,741	\$0	\$0	\$0	\$0	\$0	\$37,741
Supplies Inventory	26,220	0	0	0	0	279,435	305,655
Prepaid Items	40,952	0	0	0	0	1,113	42,065
<b>Total Nonspendable</b>	<b>104,913</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>280,548</b>	<b>385,461</b>
Restricted:							
TIF Payments	0	3,273,824	0	0	0	0	3,273,824
Capital Projects	0	0	12,987,228	0	0	0	12,987,228
Special Assessment Debt Service Payments	0	0	0	0	708,388	0	708,388
Street Construction and Maintenance	0	0	0	0	0	147,717	147,717
State Highway Improvement	0	0	0	0	0	14,432	14,432
Permissive Auto License	0	0	0	0	0	100,771	100,771
Street Lighting	0	0	0	0	0	838,475	838,475
Law Enforcement Trust	0	0	0	0	0	3,295	3,295
Drug Law	0	0	0	0	0	5,846	5,846
Drug Law Enforcement and Education	0	0	0	0	0	17,290	17,290
Indigent Drivers Alcohol Treatment	0	0	0	0	0	25,669	25,669
Municipal Court Capital Improvement	0	0	0	0	0	191,135	191,135
Community Housing Improvement	0	0	0	0	0	6,116	6,116
Maumee Revolving Loan	0	0	0	0	0	322,921	322,921
Indigent Driver Surplus	0	0	0	0	0	48,610	48,610
Indigent Drivers Interlock Monies	0	0	0	0	0	3,531	3,531
Probation Services	0	0	0	0	0	26,940	26,940
Court Clerk Computer	0	0	0	0	0	14,375	14,375
<b>Total Restricted</b>	<b>0</b>	<b>3,273,824</b>	<b>12,987,228</b>	<b>0</b>	<b>708,388</b>	<b>1,767,123</b>	<b>18,736,563</b>
Committed:							
Job Creation and Retention	100	0	0	0	0	0	100
Sewer Construction	0	0	0	0	0	30,503	30,503
Waterline Construction	0	0	0	0	0	21	21
Sidewalk Construction	0	0	0	0	0	93,083	93,083
Street Construction	0	0	0	0	0	872,701	872,701
Street Opening	0	0	0	0	0	84,503	84,503
<b>Total Committed</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,080,811</b>	<b>1,080,911</b>
Assigned for Purchase Orders	159,677	0	0	0	0	0	159,677
Assigned for Fiscal Year 2016 Appropriations	482,755	0	0	0	0	0	482,755
Assigned for Debt Service	0	0	0	119	0	0	119
Unassigned (deficit)	9,453,481	0	0	0	0	(119,510)	9,333,971
<b>Total Fund Balances</b>	<b>\$10,200,926</b>	<b>\$3,273,824</b>	<b>\$12,987,228</b>	<b>\$119</b>	<b>\$708,388</b>	<b>\$3,008,972</b>	<b>\$30,179,457</b>

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015***

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**NOTE 6 - CASH, CASH EQUIVALENTS AND INVESTMENTS**

Cash resources of several individual funds are combined to form a pool of cash and investments. In addition, investments are separately held by a number of individual funds.

Statutes require the classification of funds held by the City into three categories:

Category 1 consists of "active" funds - those funds required to be kept in "cash" or "near cash" status for immediate use by the City. Such funds must be maintained either as cash in the City Treasury or in depository accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts.

Category 2 consists of "inactive" funds - those funds not required for use within the current five year period of designation of depositories. Inactive funds may be deposited or invested only as certificates of deposit maturing no later than the end of the current period of designation of depositories.

Category 3 consists of "interim" funds - those funds not needed for immediate use but needed before the end of the current period of designation of depositories. Interim funds may be invested or deposited in the following securities:

- United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal or interest by the United States;
- Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
- Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
- Interim deposits in eligible institutions applying for interim funds;
- Bonds and other obligations of the State of Ohio;
- No-load money market mutual funds consisting exclusively of obligations described in the first two bullets of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions,

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015***

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**NOTE 6 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)**

- The State Treasury Asset Reserve of Ohio (STAR Ohio),
- Commercial Paper, and
- Bankers Acceptances.

**A. Deposits**

Custodial credit risk is the risk that, in the event of a bank failure, the City's deposits may not be returned. The City's policy is to place deposits with major local banks. All deposits, except for deposits held by fiscal and escrow agents or trustees, are collateralized with eligible securities. The securities pledged as collateral are pledged to a pool for each individual financial institution in amounts equal to at least 105% of the carrying value of all public deposits held by each institution. Collateral permitted by Chapter 135 of the ORC is limited to obligations of the United States and its agencies, bonds of any state, and bonds and other obligations of any country, municipal corporation or other legally constituted authority of the State of Ohio, or any instrumentality of such county, municipal corporation or other authority. Such collateral, as permitted by Chapter 135 of the ORC is held in single financial institution collateral pools at Federal Reserve Banks, or at member banks of the federal reserve system in the name of the respective depository bank and pledged as a pool of collateral against all of the public deposits it holds or as specific collateral held at a Federal Reserve Bank in the name of the City.

At year end the carrying amount of the City's deposits was \$4,377,021 and the bank balance was \$4,417,477. Federal depository insurance covered \$697,850 of the bank balance and \$3,719,627 was uninsured. Of the remaining uninsured bank balance, the City was exposed to custodial risk as follows:

	<u>Balance</u>
Uninsured and collateralized with securities held by the pledging institution's trust department not in the City's name	<u>\$3,719,627</u>
Total Balance	<u><u>\$3,719,627</u></u>

The General Fund received total interest income of \$258,677 during 2015 of which, \$186,194 was earned by other funds.

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015**

**NOTE 6 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)**

**B. Investments**

The City's investments at December 31, 2015 are summarized below:

	Fair Value	Credit Rating	Investment Maturities (in Years)		
			less than 1	1-3	3-5
Freddie Mac	\$249,935	AAA <sup>1</sup> / Aaa <sup>2</sup>	\$0	\$249,935	\$0
FNMA	5,805,754	AA+ <sup>1</sup> / Aaa <sup>2</sup>	1,502,575	1,300,015	3,003,164
FHLMC	1,994,243	AA+ <sup>1</sup> / Aaa <sup>2</sup>	0	0	1,994,243
FHLB	3,236,680	AA+ <sup>1</sup> / Aaa <sup>2</sup>	0	2,736,310	500,370
FFCB	994,990	AA+ <sup>1</sup> / Aaa <sup>2</sup>	0	994,990	0
Municipal Bond	1,049,916	Aaa <sup>2</sup>	1,049,916	0	0
Negotiable CD's	15,396,935	N/A	5,746,330	8,010,293	1,640,312
STAR Ohio	100,480	AAAm <sup>1</sup>	100,480	0	0
Total Investments	<u>\$28,828,933</u>		<u>\$8,399,301</u>	<u>\$13,291,543</u>	<u>\$7,138,089</u>

<sup>1</sup> Standard & Poor's

<sup>2</sup> Moody's Investor Service

*Interest Rate Risk* – The Ohio Revised Code generally limits security purchases to those that mature within five years of settlement date. The City adheres to the Ohio Revised Code's five year policy.

*Credit Risk* – The City's investments in Freddie Mac, FNMA, FHLMC, FHLB and FFCB securities were rated AA+ and Aaa by Standard & Poor's and Moody's Investor Services, respectively. The City's investment policy addresses credit risk by limiting investments to the safest types of securities, pre-qualifying financial institutions, brokers, intermediaries and financial advisors and by diversifying the investment portfolio so that potential losses on individual securities do not exceed income generated from the remaining portfolio.

*Custodial Credit Risk* – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City's investments in Freddie Mac, FNMA, FHLMC, FHLB and FFCB securities in the amount of \$249,935, \$5,805,754, \$1,994,243, \$3,236,680 and \$994,990, respectively, are uninsured and unregistered with securities held by the counterparty's trust department or agent in the City's name. The City has no investment policy dealing with custodial credit risk beyond the requirements of State statute which prohibit payment for investments prior to the delivery of the securities representing the investments to the treasurer or qualified trustee.

*Concentration of Credit Risk* – The City places no limit on the amount the City may invest in one issuer. The City has invested 1% of its investments in Freddie Mac, 20% in FNMA, 7% in FHLMC, 11% in FHLB, 3% in FFCB, 3% in Municipal Bonds, 54% in Negotiable CD's and less than 1% in STAR Ohio.

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015**

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**NOTE 6 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)**

**C. Reconciliation of Cash, Cash Equivalents and Investments**

The classification of cash, cash equivalents and investments on the combined financial statements is based on criteria set forth in GASB Statement No. 9. STAR Ohio is treated as a cash equivalent. The classification of cash and cash equivalents (deposits) for purposes of this note are based on criteria set forth in GASB Statement No. 3, as amended by GASB Statement 40.

A reconciliation between classifications of cash and investments on the financial statements and classifications per items A and B of this note are as follows:

	Cash and Cash Equivalents *	Investments
Per Financial Statements	\$4,477,501	\$28,728,453
Investments:		
STAR Ohio	(100,480)	100,480
Per GASB Statement No. 3	<u>\$4,377,021</u>	<u>\$28,828,933</u>

\* Includes petty cash.

**NOTE 7 - TAXES**

**A. Property Taxes**

Property taxes include amounts levied against all real estate and public utility tangible personal property used in business and located in the City. Real property taxes (other than public utility) collected during 2015 were levied after October 1, 2014 on assessed values as of January 1, 2014, the lien date. Assessed values are established by the County Auditor at 35 percent of appraised market value. All property is required to be revalued every six years. The last revaluation was completed during 2012 and the equalization adjustment was completed in 2015. Real property taxes are payable annually or semi-annually. The first payment is due January 20; the remainder payable by June 20.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015***

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**NOTE 7 - TAXES (Continued)**

**A. Property Taxes (Continued)**

Public utility real property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Certain public utility tangible personal property is currently assessed at 100% of its true value. Public utility property taxes are payable on the same dates as real property described previously.

The County Treasurer collects property taxes on behalf of all taxing districts in the County including the City of Maumee. The County Auditor periodically remits to the City its portion of the taxes collected.

The full property tax rate for all City operations for the year ended December 31, 2015 was \$3.70 per \$1,000 of assessed value. The assessed value upon which the 2015 tax receipts were based was \$420,222,460. This amount constitutes \$407,345,090 in real property assessed value and \$12,877,370 in public utility assessed value.

Ohio law prohibits taxation of property from all taxing authorities in excess of 1% of assessed value without a vote of the people. Under current procedures, the City's share is .370% (3.70 mills) of assessed value.

**B. Income Tax**

The City levies a tax of 1.5% on all salaries, wages, commissions and other compensation and on net profits earned within the City as well as on incomes of residents earned outside the City. In the latter case, the City allows a credit of 100% of the tax paid to another municipality to a maximum of the total amount assessed. Employers within the City are required to withhold income tax on employee compensation and remit the tax to the City either monthly or quarterly, as required. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually.

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015**

**NOTE 8 - RECEIVABLES**

At December 31, 2015, receivables, which are recorded net of allowance for doubtful accounts, consisted of taxes, accounts receivable, interest, special assessments, due from other funds, loans, and intergovernmental receivables to be received in the following reporting period except for special assessments.

**NOTE 9 – TRANSFERS**

Following is a summary of transfers in and out for all funds for 2015:

Transfers Out:	Transfers In:				
	Income Tax "B" (.5%) Fund	General Obligation Bond Retirement Fund	Water Fund	Nonmajor Governmental Funds	Total
General Fund	\$0	\$0	\$5,000	\$464,100	\$469,100
Income Tax "B" (.5%) Fund	0	1,834,835	0	1,405,243	3,240,078
Fallen Timbers TIF Fund	0	615,372	0	0	615,372
Nonmajor Governmental Funds	172,611	0	0	35,000	207,611
	<u>\$172,611</u>	<u>\$2,450,207</u>	<u>\$5,000</u>	<u>\$1,904,343</u>	<u>\$4,532,161</u>

Transfers are used to (1) move unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; (2) move revenues from the fund that statute or budget required to collect them to the fund that statute or budget requires to expend them; (3) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due; (4) for capital purchases authorized by council; and (5) move revenues to the permanent improvement fund; (6) upon completion of projects, excess funds were transferred back to the originating fund.

All transfers were made in accordance with Ohio Revised Code sections 5705.14, 5705.15, and 5705.16.

**NOTE 10 - INTERFUND RECEIVABLES AND PAYABLES**

Interfund balances at December 31, 2015 consist of the following receivables and payables:

Fund	Receivable	Payable
Governmental Funds:		
Income Tax "B" (.5%) Fund	\$441,310	\$0
Other Governmental Funds	0	454,850
Total Governmental Funds	441,310	454,850
Enterprise Funds:		
Water Fund	6,770	0
Sewer Fund	6,770	0
Total Enterprise Funds	13,540	0
Totals	<u>\$454,850</u>	<u>\$454,850</u>

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015**

**NOTE 10 - INTERFUND RECEIVABLES AND PAYABLES (Continued)**

The interfund loans receivable/payable are amounts that have been advanced from one fund to another and will be repaid during the following reporting period.

On the Statement of Net Position, the Governmental Activities reported an internal balance at December 31, 2015 of \$44,545, which was offset in the Business-Type Activities by the same amount.

**NOTE 11 - CAPITAL ASSETS**

**A. Governmental Activities Capital Assets**

Summary by category of changes in governmental activities capital assets at December 31, 2015:

*Historical Cost:*

Class	December 31, 2014	Additions	Deletions	December 31, 2015
<i>Capital assets not being depreciated:</i>				
Land	\$7,179,540	\$0	\$0	\$7,179,540
Construction in Progress	177,175	1,144,838	(9,360)	1,312,653
Subtotal	<u>7,356,715</u>	<u>1,144,838</u>	<u>(9,360)</u>	<u>8,492,193</u>
<i>Capital assets being depreciated:</i>				
Buildings and Improvements	54,984,725	732,665	0	55,717,390
Machinery and Equipment	16,037,775	876,413	(481,188)	16,433,000
Infrastructure	52,876,090	1,786,363	(243,809)	54,418,644
Subtotal	<u>123,898,590</u>	<u>3,395,441</u>	<u>(724,997)</u>	<u>126,569,034</u>
Total Cost	<u>\$131,255,305</u>	<u>\$4,540,279</u>	<u>(\$734,357)</u>	<u>\$135,061,227</u>

*Accumulated Depreciation:*

Class	December 31, 2014	Additions	Deletions	December 31, 2015
Buildings and Improvements	(\$17,821,513)	(\$1,749,364)	\$0	(\$19,570,877)
Machinery and Equipment	(10,006,893)	(870,815)	470,977	(10,406,731)
Infrastructure	(19,641,902)	(895,957)	243,809	(20,294,050)
Total Depreciation	<u>(\$47,470,308)</u>	<u>(\$3,516,136) *</u>	<u>\$714,786</u>	<u>(\$50,271,658)</u>
<i>Net Value:</i>	<u>\$83,784,997</u>			<u>\$84,789,569</u>

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015**

**NOTE 11 - CAPITAL ASSETS (continued)**

**A. Governmental Activities Capital Assets (Continued)**

\* Depreciation expenses were charged to governmental functions as follows:

Security of Persons and Property	\$899,653
Public Health and Welfare Services	903
Basic Utility Services	213,190
Leisure Time Activities	585,110
Community Environment	16,377
Transportation	1,270,597
General Government	530,306
Total Depreciation Expense	<u>\$3,516,136</u>

**B. Business-Type Activities Capital Assets**

Summary by Category at December 31, 2015:

*Historical Cost:*

Class	December 31, 2014	Additions	Deletions	December 31, 2015
<i>Capital assets not being depreciated:</i>				
Land	\$118,864	\$0	\$0	\$118,864
Construction in Progress	3,549	0	0	3,549
	<u>122,413</u>	<u>0</u>	<u>0</u>	<u>122,413</u>
<i>Capital assets being depreciated:</i>				
Buildings and Improvements	22,373,362	68,983	0	22,442,345
Machinery and Equipment	1,843,019	286,525	(40,657)	2,088,887
	<u>24,216,381</u>	<u>355,508</u>	<u>(40,657)</u>	<u>24,531,232</u>
Total Cost	<u>\$24,338,794</u>	<u>\$355,508</u>	<u>(\$40,657)</u>	<u>\$24,653,645</u>

*Accumulated Depreciation:*

Class	December 31, 2014	Additions	Deletions	December 31, 2015
Buildings and Improvements	(\$13,604,805)	(\$472,456)	\$0	(\$14,077,261)
Machinery and Equipment	(1,417,104)	(80,654)	40,657	(1,457,101)
Total Depreciation	<u>(\$15,021,909)</u>	<u>(\$553,110)</u>	<u>\$40,657</u>	<u>(\$15,534,362)</u>
<i>Net Value:</i>	<u>\$9,316,885</u>			<u>\$9,119,283</u>

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015***

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**NOTE 12 – DEFINED BENEFIT PENSION PLANS**

***Net Pension Liability***

The net pension liability reported on the statement of net position represents a liability to employees for pensions. Pensions are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability represents the City’s proportionate share of each pension plan’s collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan’s fiduciary net position. The net pension liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the City’s obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions are financed; however, the City does receive the benefit of employees’ services in exchange for compensation including pension.

GASB 68 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan’s board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable.

The proportionate share of each plan’s unfunded benefits is presented as a long-term *net pension liability* on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in *intergovernmental payable* on both the accrual and modified accrual bases of accounting.

***Plan Description – Ohio Public Employees Retirement System (OPERS)***

Plan Description - City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. While members (e.g. City employees) may elect the member-directed plan and the combined plan, substantially all employee members are in OPERS’ traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015**

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**NOTE 12 – DEFINED BENEFIT PENSION PLANS (Continued)**

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS’ fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS CAFR referenced above for additional information):

<b>Group A</b> Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	<b>Group B</b> 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	<b>Group C</b> Members not in other Groups and members hired on or after January 7, 2013
<b>State and Local</b>	<b>State and Local</b>	<b>State and Local</b>
<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
<b>Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Formula:</b> 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
<b>Public Safety</b>	<b>Public Safety</b>	<b>Public Safety</b>
<b>Age and Service Requirements:</b> Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	<b>Age and Service Requirements:</b> Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	<b>Age and Service Requirements:</b> Age 52 with 25 years of service credit or Age 56 with 15 years of service credit
<b>Law Enforcement</b>	<b>Law Enforcement</b>	<b>Law Enforcement</b>
<b>Age and Service Requirements:</b> Age 52 with 15 years of service credit	<b>Age and Service Requirements:</b> Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	<b>Age and Service Requirements:</b> Age 48 with 25 years of service credit or Age 56 with 15 years of service credit
<b>Public Safety and Law Enforcement</b>	<b>Public Safety and Law Enforcement</b>	<b>Public Safety and Law Enforcement</b>
<b>Formula:</b> 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	<b>Formula:</b> 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	<b>Formula:</b> 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015**

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**NOTE 12 – DEFINED BENEFIT PENSION PLANS (Continued)**

Final average Salary (FAS) represents the average of the three highest years of earnings over a member’s career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member’s career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a benefit recipient has received benefits for 12 months, an annual cost of living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a 3 percent simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	<u>State and Local</u>
<b>2015 Statutory Maximum Contribution Rates</b>	
Employer	14.0 %
Employee	10.0 %
<b>2015 Actual Contribution Rates</b>	
Employer:	
Pension	12.0 %
Post-employment Health Care Benefits	<u>2.0</u>
Total Employer	<u>14.0 %</u>
Employee	<u>10.0 %</u>

\* This rate is determined by OPERS' Board and has no maximum rate established by ORC.

\*\* This rate is also determined by OPERS' Board, but is limited by ORC to not more than 2 percent greater than the Public Safety rate.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City’s contractually required contribution was \$957,634 for 2015.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015***

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**NOTE 12 – DEFINED BENEFIT PENSION PLANS (Continued)**

***Plan Description – Ohio Police & Fire Pension Fund (OPF)***

Plan Description - City full-time police and firefighters participate in Ohio Police and Fire Pension Fund (OPF), a cost-sharing, multiple-employer defined benefit pension plan administered by OPF. OPF provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OPF issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OPF fiduciary net position. The report that may be obtained by visiting the OPF website at [www.op-f.org](http://www.op-f.org) or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OPF may retire and receive a lifetime monthly pension. OPF offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before after July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.0 percent for each of the next five years of service credit and 1.5 percent for each year of service credit in excess of 25 years. The maximum pension of 72 percent of the allowable average annual salary is paid after 33 years of service credit.

Under normal service retirement, retired members who are at least 55 years old and have been receiving OPF benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit and statutory survivors.

Members retiring under normal service retirement, with less than 15 years of service credit on July 1, 2013, will receive a COLA equal to either three percent or the percent increase, if any, in the consumer price index (CPI) over the 12-month period ending on September 30 of the immediately preceding year, whichever is less. The COLA amount for members with at least 15 years of service credit as of July 1, 2013 is equal to three percent of their base pension or disability benefit.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015***

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**NOTE 12 – DEFINED BENEFIT PENSION PLANS (Continued)**

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	<u>Police</u>	<u>Firefighters</u>
<b>2015 Statutory Maximum Contribution Rates</b>		
Employer	19.50 %	24.00 %
Employee:		
January 1, 2015 through July 1, 2015	11.50 %	11.50 %
July 2, 2015 through December 31, 2015	12.25 %	12.25 %
<b>2015 Actual Contribution Rates</b>		
Employer:		
Pension	19.00 %	23.50 %
Post-employment Health Care Benefits	<u>0.50</u>	<u>0.50</u>
Total Employer	<u>19.50 %</u>	<u>24.00 %</u>
Employee:		
January 1, 2015 through July 1, 2015	11.50 %	11.50 %
July 2, 2015 through December 31, 2015	12.25 %	12.25 %

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OPF was \$578,951 for 2015.

***Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

The net pension liability for OPERS was measured as of December 31, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. OPF's total pension liability was measured as of December 31, 2014, and was determined by rolling forward the total pension liability as of January 1, 2014, to December 31, 2014. The City's proportion of the net pension liability was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	<u>OPERS</u>	<u>OP&amp;F</u>	<u>Total</u>
Proportionate Share of the Net Pension Liability	\$7,117,385	\$7,156,565	\$14,273,950
Proportion of the Net Pension Liability	0.059011%	0.1381465%	
Pension Expense	\$784,311	\$696,601	\$1,480,912

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015**

**NOTE 12 – DEFINED BENEFIT PENSION PLANS (Continued)**

At December 31, 2015, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>OPERS</u>	<u>OP&amp;F</u>	<u>Total</u>
<b>Deferred Outflows of Resources</b>			
Net difference between projected and actual earnings on pension plan investments	\$379,762	\$308,441	\$688,203
City contributions subsequent to the measurement date	<u>957,634</u>	<u>578,951</u>	<u>1,536,585</u>
Total Deferred Outflows of Resources	<u>\$1,337,396</u>	<u>\$887,392</u>	<u>\$2,224,788</u>
<b>Deferred Inflows of Resources</b>			
Differences between expected and actual experience	<u>\$125,039</u>	<u>\$0</u>	<u>\$125,039</u>

\$1,536,585 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ending December 31:	<u>OPERS</u>	<u>OP&amp;F</u>	<u>Total</u>
2016	\$37,247	\$77,110	\$114,357
2017	37,247	77,110	114,357
2018	85,288	77,110	162,398
2019	<u>94,941</u>	<u>77,111</u>	<u>172,052</u>
Total	<u>\$254,723</u>	<u>\$308,441</u>	<u>\$563,164</u>

**Actuarial Assumptions - OPERS**

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability in the December 31, 2014, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Wage Inflation	3.75 percent
Future Salary Increases, including inflation	4.25 to 10.05 percent including wage inflation
COLA or Ad Hoc COLA	3 percent, simple
Investment Rate of Return	8 percent
Actuarial Cost Method	Individual Entry Age

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015***

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**NOTE 12 – DEFINED BENEFIT PENSION PLANS (Continued)**

Mortality rates were based on the RP-2000 Mortality Table projected 20 years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 mortality table with no projections. For males 120 percent of the disabled female mortality rates were used set forward two years. For females, 100 percent of the disabled female mortality rates were used.

The most recent experience study was completed for the five year period ended December 31, 2010.

The long-term rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

OPERS manages investments in four investment portfolios: the Defined Benefits portfolio, the Health Care portfolio, the 115 Health Care Trust portfolio and the Defined Contribution portfolio. The Defined Benefit portfolio includes the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan, the annuitized accounts of the Member-Directed Plan and the VEBA Trust. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The money weighted rate of return, net of investments expense, for the Defined Benefit portfolio is 6.95 percent for 2014.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The table below displays the Board-approved asset allocation policy for 2014 and the long-term expected real rates of return:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	23.00 %	2.31 %
Domestic Equities	19.90	5.84
Real Estate	10.00	4.25
Private Equity	10.00	9.25
International Equities	19.10	7.40
Other investments	18.00	4.59
Total	100.00 %	5.28 %

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015**

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**NOTE 12 – DEFINED BENEFIT PENSION PLANS (Continued)**

**Discount Rate** The discount rate used to measure the total pension liability was 8 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the statutorily required rates. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the City’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate** The following table presents the City’s proportionate share of the net pension liability calculated using the current period discount rate assumption of 8 percent, as well as what the City’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (7 percent) or one-percentage-point higher (9 percent) than the current rate:

	1% Decrease 7.00%	Current Discount Rate 8.00%	1% Increase 9.00%
City's proportionate share of the net pension liability	\$13,093,951	\$7,117,385	\$2,083,678

**Actuarial Assumptions – OPF**

OPF’s total pension liability as of December 31, 2014 is based on the results of an actuarial valuation date of January 1, 2014, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OPF’s actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of January 1, 2014, are presented below:

Valuation Date	January 1, 2014
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	8.25 percent
Projected Salary Increases	4.25 percent to 11 percent
Payroll Increases	3.75 percent
Inflation Assumptions	3.25 percent
Cost of Living Adjustments	2.60 percent and 3.00 percent

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015***

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**NOTE 12 – DEFINED BENEFIT PENSION PLANS (Continued)**

Rates of death are based on the RP2000 Combined Table, age-adjusted as follows. For active members, set back six years. For disability retirements, set forward five years for police and three years for firefighters. For service retirements, set back zero years for police and two years for firefighters. For beneficiaries, set back zero years. The rates are applied on a fully generational basis, with a base year of 2009, using mortality improvement Scale AA.

The most recent experience study was completed January 1, 2012.

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. Best estimates of the long-term expected geometric real rates of return for each major asset class included in OPF’s target asset allocation as of December 31, 2014 are summarized below:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long Term Expected Real Rate of Return</u>
Cash and Cash Equivalents	0.00 %	(0.25) %
Domestic Equity	16.00	4.47
Non-US Equity	16.00	4.47
Core Fixed Income *	20.00	1.62
Global Inflation Protected *	20.00	1.33
High Yield	15.00	3.39
Real Estate	12.00	3.93
Private Markets	8.00	6.98
Timber	5.00	4.92
Master Limited Partnerships	8.00	7.03
Total	<u>120.00 %</u>	

\* levered 2x

OPF’s Board of Trustees has incorporated the “risk parity” concept into OPF’s asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.2 times due to the application of leverage in certain fixed income asset classes.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015***

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**NOTE 12 – DEFINED BENEFIT PENSION PLANS (Continued)**

**Discount Rate** The total pension liability was calculated using the discount rate of 8.25 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the longer-term assumed investment rate of return 8.25 percent. Based on those assumptions, the plan’s fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

**Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate** Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 8.25 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.25 percent), or one percentage point higher (9.25 percent) than the current rate.

	1% Decrease 7.25%	Current Discount Rate 8.25%	1% Increase 9.25%
City's proportionate share of the net pension liability	\$9,898,612	\$7,156,565	\$4,834,885

**NOTE 13 - POSTEMPLOYMENT BENEFITS**

**A. Ohio Public Employees Retirement System (“OPERS”)**

Plan Description – OPERS administers three separate pension plans: the Traditional Pension Plan – a cost-sharing, multiple-employer defined benefit pension plan; the Member directed Plan – a defined contribution plan; and the Combined Plan – a cost sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care plan, which includes a medical plan, prescription drug coverage, deposits to a Health Reimbursement Arrangement, and Medicare Part B Premium reimbursement, to qualifying member of both the Traditional Pension and the Combined Plans. Members of the Member Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

In order to qualify for post-employment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have 20 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 45. Please see the Plan Statement in the OPERS 2014 CAFR for details.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015***

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**NOTE 13 - POSTEMPLOYMENT BENEFITS (Continued)**

**A. Ohio Public Employees Retirement System (“OPERS”) (Continued)**

The ORC permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the ORC.

OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/investments/cafr.shtml>, by making a written request to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 222-5601 or 1-800-222-7377.

Funding Policy – The ORC provides the statutory authority requiring public employers to fund post retirement health care coverage through their contributions to OPERS. A portion of each employer’s contribution to OPERS is set aside for the funding of post retirement health care benefits. Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2015, local government employers contributed at a rate of 14.0% of covered payroll. The ORC currently limits the employer contribution to a rate not to exceed 14.0% of covered payroll for local government employers. Active members do not make contributions to the OPEB plan.

OPERS maintains three health care trusts. The two cost-sharing, multiple-employer trusts, the 401(h) Health Care Trust and the 115 Health Care Trust, work together to provide health care funding to eligible retirees of the Traditional Pension and Combined plans. The third trust is a Voluntary Employee’s Beneficiary Association (VEBA) that provides funding for a Retiree Medical Account for Member-Directed Plan members. Each year, the OPERS Board of Trustees determines the portion of the employer contribution rate that will be set aside to fund health care plans. The portion of employer contributions allocated to health care for members in the Traditional Pension Plan and Combined Plan was 2.0% during calendar year 2015. As recommended by OPERS’ actuary, the portion of employer contributions allocated to health care beginning January 1, 2016 remained at 2.0% for both plans. The Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited to the VEBA for participants in the Member-Directed Plan for 2015 was 4.5%.

The City's contributions for health care to the OPERS for the years ending December 31, 2015, 2014, and 2013 were \$157,732, \$158,649 and \$76,679, respectively, which were equal to the required contributions for each year.

**B. Ohio Police and Fire Pension Fund (“OP&F”)**

Plan Description – The City contributes to the OP&F sponsored health care program, a cost-sharing multiple-employer defined post-employment health care plan administered by OP&F. OP&F provides health care benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long term care to retirees, qualifying benefit recipients and their eligible dependents.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015***

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**NOTE 13 - POSTEMPLOYMENT BENEFITS (Continued)**

**B. Ohio Police and Fire Pension Fund (“OP&F”) (Continued)**

OP&F provides access to post-retirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check or is a spouse or eligible dependent child of such person. The health care coverage provided by OP&F is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 45.

The ORC permits, but does not mandate, OP&F to provide OPEB benefits. Authority to establish and amend benefits is provided in Chapter 742 of the ORC.

OP&F issues a stand-alone financial report that includes financial information and required supplementary information for the plan. Interested parties may obtain a copy by making a written request to 140 East Town Street, Columbus, Ohio 43215-5164. That report is also available on OP&F’s website at [www.op-f.org](http://www.op-f.org).

Funding Policy – The ORC provides for contribution requirements of the participating employers and of plan members to the OP&F. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.5% and 24.0% of covered payroll for police and fire employers, respectively. The ORC states that the employer contribution may not exceed 19.5% of covered payroll for police employer units and 24.0% of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. One for health care benefits under an IRS code Section 115 trust and one for Medicare Part B reimbursements administrated as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For 2015, the portion of employer contributions allocated to health care was 0.5% of covered payroll for both police officers and firefighters. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees’ primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h). The OP&F Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions for health care to the OP&F for the years ending December 31, 2015, 2014, and 2013 were \$15,236, \$15,175 and \$110,382 for police, which were equal to the required contributions for each year.

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015**

**NOTE 14 – COMPENSATED ABSENCES**

In accordance with GASB Statement No. 16, "Accounting for Compensated Absences," vacation and compensatory time are accrued as liabilities when an employee's right to receive compensation is attributable to services already rendered and it is probable that the employee will be compensated through paid time off or some other means, such as cash payments at termination or retirement. Leave time that has been earned, but is unavailable for use as paid time off or as some other form of compensation because an employee has not met the minimum service time requirement, is accrued to the extent that it is considered to be probable that the conditions for compensation will be met in the future.

Sick leave is accrued using the vesting method, whereby the liability is recorded on the basis of leave accumulated by employees who are eligible to receive termination payments as of the balance sheet date, and on leave balances accumulated by other employees expected to become eligible in the future to receive such payments.

At December 31, 2015, the City's accumulated, unpaid compensated absences amounted to \$2,500,951, of which \$2,282,720 is recorded as a liability of the Governmental Activities and \$218,231 is recorded as a liability of the Business-Type Activities.

**NOTE 15 - LONG-TERM DEBT**

Long-term debt of the City at December 31, 2015 was as follows:

	Balance December 31, 2014	Additions	(Reductions)	Balance December 31, 2015	Amounts Due Within One Year
<b>Governmental Activities:</b>					
General Obligation Bonds					
3.50 - 4.375% Capital Improvement	\$1,005,000	\$0	(\$1,005,000)	\$0	\$0
2.330% Fallen Timbers Phase One	3,835,000	0	(190,000)	3,645,000	200,000
1.250% Fallen Timbers Phase One	3,390,000	0	(165,000)	3,225,000	170,000
2.000% Improvement Bonds - Service Building	3,905,000	0	(175,000)	3,730,000	180,000
Premium	163,114	0	(9,061)	154,053	0
2.000% Improvement Bonds	3,980,000	0	(50,000)	3,930,000	50,000
Premium	201,940	0	(20,193)	181,747	0
2.000% Improvement Bonds	8,930,000	0	(185,000)	8,745,000	1,255,000
Total General Obligation Bonds	25,410,054	0	(1,799,254)	23,610,800	1,855,000
Compensated Absences	2,312,963	2,282,720	(2,312,963)	2,282,720	1,080,988
Net Pension Liability	11,439,688	1,916,795	0	13,356,483	0
Workers Compensation Liability	0	5,874	0	5,874	0
Ohio Police and Fire Pension Accrued Liability	47,787	0	(1,505)	46,282	1,570
Total Governmental Activities Long-Term Debt	<u>\$39,210,492</u>	<u>\$4,205,389</u>	<u>(\$4,113,722)</u>	<u>\$39,302,159</u>	<u>\$2,937,558</u>

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015**

**NOTE 15 - LONG-TERM DEBT (Continued)**

	Balance December 31, 2014	Additions	(Reductions)	Balance December 31, 2015	Due Within One Year
<b>Business-Type Activities:</b>					
General Obligation Bond:					
2.000% Improvement Bonds - Meters	\$950,000	\$0	(\$110,000)	\$840,000	\$115,000
Premium	36,016	0	(4,502)	31,514	0
Total General Obligation Bonds	986,016	0	(114,502)	871,514	115,000
Compensated Absences	\$244,785	\$218,231	(\$244,785)	\$218,231	\$88,173
Net Pension Liability	790,186	127,281	0	917,467	0
Total Business-Type Activities Long-Term Debt	<u>\$2,020,987</u>	<u>\$345,512</u>	<u>(\$359,287)</u>	<u>\$2,007,212</u>	<u>\$203,173</u>

**A. Principal and Interest Requirements**

A summary of the City's future long-term debt funding requirements, including principal and interest payments as of December 31, 2015, follows:

Years	Governmental General Obligation Bonds		Business-Type General Obligation Bonds		Ohio Police and Fire Pension Accrued Liability	
	Principal	Interest	Principal	Interest	Principal	Interest
2016	\$1,855,000	\$622,810	\$115,000	\$18,400	\$1,570	\$1,950
2017	1,905,000	585,948	115,000	16,100	1,637	1,883
2018	1,975,000	547,472	115,000	13,800	1,708	1,813
2019	2,035,000	506,654	120,000	11,500	1,781	1,739
2020	2,115,000	463,806	120,000	9,100	1,857	1,663
2021-2025	9,170,000	1,521,210	255,000	10,275	10,554	6,956
2026-2030	3,425,000	480,034	0	0	13,024	4,577
2031-2035	795,000	35,150	0	0	14,151	1,533
Totals	<u>\$23,275,000</u>	<u>\$4,763,084</u>	<u>\$840,000</u>	<u>\$79,175</u>	<u>\$46,282</u>	<u>\$22,114</u>

**B. Ohio Police and Fire Pension Fund**

The City's liability for past service costs relating to the Ohio Police and Fire Pension Fund at December 31, 2015 was \$68,396 in principal and interest payments through the year 2035. Only the principal amount of \$46,282 is included in the long-term liabilities of the City.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015***

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**NOTE 15 - LONG-TERM DEBT (Continued)**

**C. Refunded General Obligation Debt**

On May 1, 2014, the City refunded \$9,390,000 of outstanding bonds (the "2005 Bonds") with an interest rate of 4.00% with \$9,035,000 refunding bonds issued in April 2014. A portion of the principal amount of the 2005 bonds was paid off during 2014. The refunding was undertaken for the purpose of reducing interest rates and debt service on the prior bonds. This transaction resulted in a savings to the City of \$646,767.

**NOTE 16 - CONDUIT DEBT OBLIGATIONS**

From time to time, the City has issued revenue bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from hospital and various industrial revenues. Ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the City, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 2014, there were fourteen series of Industrial Revenue Bonds and one series of Hospital Revenue Bonds outstanding. The aggregate principal amount payable for the fourteen Industrial Revenue Bonds issued prior to January 1, 1996, could not be determined, however, their original issue amounts totaled \$11,430,000.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015***

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**NOTE 17 - CONSTRUCTION COMMITMENTS**

As of December 31, 2015, the City had the following commitments with respect to capital projects:

Capital Projects	Remaining Construction Commitment	Expected Date of Completion
Conant St. Improvement Design	\$15,499	2016
Conant Street Safety Upgrade - Construction	88,178	2016
Sackett St. Improvements - Engineering	54,000	2016
US20A Project Preliminary engineering & env.	277,585	2016
BUSTR Service Building	5,514	2016
Salt Dome	36,804	2016
Service Department Storage Building - Engineering	27,658	2016
Outdoor Firing Range - Engineering	14,871	2016
West Broadway Parking Lot - Engineering	2,241	2016
West Broadway Parking Lot - Construction	72,909	2016
Detroit / River Traffic Signal Improvements	20,135	2016
Transformer - Consulting	3,400	2016
Transformer - Consulting	6,600	2016
Transformer - Consulting	10,000	2016
Bike Path	179,305	2016
Traffic signals	8,400	2016
Scanning Project	4,693	2016
Service Truck	49,893	2016
Bucket Truck	92,295	2016
Scanning Project	39,641	2016
Service Truck	52,251	2016
Total	\$1,061,870	

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015***

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**NOTE 18 - INSURANCE AND RISK MANAGEMENT (Continued)**

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters. In 1994, the City joined the Ohio Government Risk Management Plan (the "OGRMP"), a public entity risk plan formed under Section 2744.081 of the Ohio Revised Code that operates as a common risk management and insurance program for 585 member political subdivisions. The City pays an annual premium to the OGRMP for its general insurance coverage. The agreement for formation of the OGRMP provides that the organization will be self-sustaining through member premiums and will reinsure all claims in excess of a member's deductible through commercial insurance and reinsurance companies.

The City maintains a self-funded health insurance program with claims processed by CBCA Administrators, Inc. on behalf of the City. A separate Medical Care - Self Insured Fund (an internal service fund) was created in 1990 to account for and finance the health insurance program. As an integral part of the health insurance program, a reinsurance policy has been purchased covering claims in excess of \$100,000 per individual per year up to a maximum of \$1,000,000 per year. Settled claims have not exceeded the commercial coverage limits in any of the past three fiscal years.

All funds of the City from which employee salaries are paid participate in the health insurance program and make payments to the Medical Care - Self Insured Fund based on actuarial estimates of the amounts needed to pay prior and current year claims and to establish a reserve for catastrophic losses. Total contributions to the program during 2015 were \$3,148,824. The claims liability of \$172,013 reported in the Medical Care - Self Insured Fund at December 31, 2015 is based on the requirements of GASB Statement No. 10, "Accounting and Financial Reporting for Risk Financing and Related Insurance Issues," as amended by GASB Statement No. 30 "Risk Management Omnibus," which requires that a liability for claims be reported if information prior to issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

Changes in the Medical Care - Self Insured Fund's claims liability amount in fiscal years 2013, 2014 and 2015 were:

<u>Fiscal Year</u>	<u>Beginning of Fiscal Year Liability</u>	<u>Current Year Claims and Changes in Estimates</u>	<u>Claims Payments</u>	<u>Claims Liability at Fiscal Year End</u>
2013	\$122,876	1,980,951	(1,910,845)	\$192,982
2014	192,982	2,804,865	(2,695,099)	302,748
2015	302,748	2,402,941	(2,533,676)	172,013

The City pays unemployment claims to the State of Ohio as incurred.

The City continues to carry commercial insurance for other risks of loss, including employee life insurance. There has been no significant reduction in insurance coverages from coverages in the prior year. In addition, settled claims resulting from these risks have not exceeded commercial insurance coverages in any of the past three fiscal years.



*REQUIRED SUPPLEMENTAL INFORMATION*

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**CITY OF MAUMEE, OHIO**

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***Schedule of City's Proportionate Share of the Net Pension Liability  
Last Two Years***

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**Ohio Public Employees Retirement System**

Year	<u>2013</u>	<u>2014</u>
City's proportion of the net pension liability (asset)	0.059011%	0.059011%
City's proportionate share of the net pension liability (asset)	\$6,956,628	\$7,117,385
City's covered-employee payroll	\$7,668,054	\$7,318,975
City's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	90.72%	97.25%
Plan fiduciary net position as a percentage of the total pension liability	86.36%	86.45%

Source: Finance Director's Office and the Ohio Public Employees Retirement System

**Ohio Police and Fire Pension Fund**

Year	<u>2013</u>	<u>2014</u>
City's proportion of the net pension liability (asset)	0.1381465%	0.1381465%
City's proportionate share of the net pension liability (asset)	\$6,728,168	\$7,156,565
City's covered-employee payroll	\$2,878,203	\$2,832,245
City's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	233.76%	252.68%
Plan fiduciary net position as a percentage of the total pension liability	73.00%	72.20%

Source: Finance Director's Office and the Ohio Police and Fire Pension Fund

Notes: The City implemented GASB Statement 68 in 2015.

Information prior to 2013 is not available.

The schedule is reported as of the measurement date of the Net Pension Liability.

**CITY OF MAUMEE, OHIO**

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***Schedule of City Contributions  
Last Three Years***

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**Ohio Public Employees Retirement System**

Year	<u>2013</u>	<u>2014</u>	<u>2015</u>
Contractually required contribution	\$996,847	\$878,277	\$957,634
Contributions in relation to the contractually required contribution	<u>996,847</u>	<u>878,277</u>	<u>957,634</u>
Contribution deficiency (excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City's covered-employee payroll	\$7,668,054	\$7,318,975	\$7,980,283
Contributions as a percentage of covered-employee payroll	13.00%	12.00%	12.00%

Source: Finance Director's Office and the Ohio Public Employees Retirement System

**Ohio Police and Fire Pension Fund**

Year	<u>2013</u>	<u>2014</u>	<u>2015</u>
Contractually required contribution	\$491,597	\$576,645	\$578,951
Contributions in relation to the contractually required contribution	<u>491,597</u>	<u>576,645</u>	<u>578,951</u>
Contribution deficiency (excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City's covered-employee payroll	\$2,878,203	\$2,832,245	\$2,881,787
Contributions as a percentage of covered-employee payroll	17.08%	20.36%	20.09%

Source: Finance Director's Office and the Ohio Police and Fire Pension Fund

Notes: The City implemented GASB Statement 68 in 2015.

Information prior to 2013 is not available.

*COMBINING AND INDIVIDUAL FUND  
STATEMENTS AND SCHEDULES*

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*THE FOLLOWING COMBINING STATEMENTS AND SCHEDULES INCLUDE  
THE MAJOR AND NONMAJOR GOVERNMENTAL FUNDS, INTERNAL  
SERVICE FUNDS AND FIDUCIARY FUNDS.*

***Nonmajor Governmental Funds***

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***Special Revenue Funds***

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Special Revenue funds are used to account for the proceeds of specific revenue sources (other than amounts relating to major capital projects) that are legally restricted to expenditures for specified purposes.

**Street Construction, Maintenance and Repair Fund**

To account for revenues distributed by the state from the motor vehicle and gasoline taxes. Expenditures may only be for street construction and maintenance.

**State Highway Improvement Fund**

To account for the revenues distributed by the state from the motor vehicle taxes, permissive fees and gasoline taxes. Expenditures may only be used for street and state highway improvements and maintenance.

**Permissive Auto License Tax Fund**

To account for the permissive auto license taxes levied for street construction, maintenance and repair.

**Street Lighting Fund**

To account for the revenue from special assessments for street lighting construction and operation.

**Law Enforcement Trust Fund**

To account for funds received by the police department for contraband, per state statute.

**Mandatory Drug Law Fund**

To account for mandatory fines collected for drug offenses.

**Enforcement and Education Fund**

To account for financial resources used to educate and treat persons with alcohol related problems and to enhance law enforcement activities as a deterrent to the operation of motor vehicles while under the influence of alcohol.

**Indigent Driver Alcohol Treatment Fund**

To account for the revenues from fines as established by the state to pay for alcohol treatment related training programs for indigent persons.

(Continued)

***Special Revenue Funds*** (Continued)

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**Municipal Court Capital Improvement Fund**

To account for the acquisition, improvement, replacement and repair of capital assets of the Maumee Municipal Court.

**Community Housing Improvement Program Fund**

To account for financial resources for use in assisting low income home owners and first time buyers.

**Community Development Block Grant Fund**

To account for federal and state grants designated for community and environmental improvements.

**Job Creation and Retention Fund**

To account for grants made by the City through the Job Creation and Retention Grant Program. (The Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balances are not presented because this fund is reported as part of the General Fund on a GAAP basis.)

**Maumee Revolving Loan Fund**

To account for loans made by the City through the Maumee Revolving Loan Program.

**Police Pension Fund**

To account for taxes levied toward partial payment of the current and accrued liability for police disability and pension.

**Street Opening Fund**

To account for performance bonds posted by contractors and owners to ensure full restoration of pavement or completion of construction on public property.

**Probation Services Fund**

To account for revenues generated from court costs from cases requiring services from the Probation Division.

**Indigent Driver Interlock Monies Fund**

This fund is used to account for revenues from fines as established by the State to pay for interlock monitoring programs for indigent persons.

**Court Clerk Computer Fund**

This fund is used to account for collection and distribution of revenues and expenditures from the Maumee Municipal Court for charges and collections of an additional fee on each traffic and criminal case disposed of, to fund the computerization of the Maumee Municipal Court Clerk's office."

***Special Revenue Funds (Continued)***

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**Indigent Driver Alcohol Treatment Surplus Fund**

This fund is used to account for revenues from fines to fund the computerization of the Maumee Municipal Court Clerk's office.

***Capital Projects Funds***

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The Capital Projects Funds are used to account for the financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary or trust funds.

**Sewer Construction Fund**

To account for revenues and expenditures for the construction and acquisition of capital sewer projects.

**Waterline Construction Fund**

To account for revenues and expenditures for the construction and acquisition of capital waterline projects.

**Street Construction Fund**

To account for revenues and expenditures committed for the construction and acquisition of capital street projects..

**Sidewalk Construction Fund**

To account for revenues and expenditures for the construction and acquisition of capital sidewalk projects.

**Permanent Improvement Fund**

To account for revenues and expenditures designated for specific projects of capital acquisition or construction and other specific operations.

**CITY OF MAUMEE, OHIO**

**Combining Balance Sheet  
Nonmajor Governmental Funds  
December 31, 2015**

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Assets:</b>			
Cash and Cash Equivalents	\$ 640,698	\$ 188,972	\$ 829,670
Investments	1,237,872	1,228,930	2,466,802
Receivables:			
Taxes	128,048	0	128,048
Intergovernmental	379,140	0	379,140
Special Assessments	4,506	0	4,506
Inventory of Supplies, at Cost	279,435	0	279,435
Prepaid Items	1,113	0	1,113
<b>Total Assets</b>	<b>\$ 2,670,812</b>	<b>\$ 1,417,902</b>	<b>\$ 4,088,714</b>
<b>Liabilities:</b>			
Accounts Payable	\$ 119,854	\$ 42,105	\$ 161,959
Accrued Wages and Benefits Payable	76,200	0	76,200
Interfund Loans Payable	0	454,850	454,850
Compensated Absences Payable	9,998	0	9,998
<b>Total Liabilities</b>	<b>206,052</b>	<b>496,955</b>	<b>703,007</b>
<b>Deferred Inflows of Resources:</b>			
Unavailable Amounts	253,126	0	253,126
Property Tax for Next Fiscal Year	123,609	0	123,609
<b>Total Deferred Inflows of Resources</b>	<b>376,735</b>	<b>0</b>	<b>376,735</b>
<b>Fund Balances:</b>			
Nonspendable	280,548	0	280,548
Restricted	1,767,123	0	1,767,123
Committed	84,503	996,308	1,080,811
Unassigned (deficit)	(44,149)	(75,361)	(119,510)
<b>Total Fund Balances</b>	<b>2,088,025</b>	<b>920,947</b>	<b>3,008,972</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 2,670,812</b>	<b>\$ 1,417,902</b>	<b>\$ 4,088,714</b>

**CITY OF MAUMEE, OHIO**

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
Nonmajor Governmental Funds  
For the Year Ended December 31, 2015***

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Revenues:</b>			
Property Taxes	\$ 112,426	\$ 0	\$ 112,426
Intergovernmental Revenues	957,113	0	957,113
Investment Earnings	50	0	50
Special Assessments	277,795	124	277,919
Fines and Forfeitures	197,104	0	197,104
All Other Revenue	2,769	0	2,769
<b>Total Revenue</b>	<b>1,547,257</b>	<b>124</b>	<b>1,547,381</b>
<b>Expenditures:</b>			
Current:			
Security of Persons and Property	962,343	0	962,343
Community Environment	518	0	518
Transportation	913,121	0	913,121
General Government	70,840	0	70,840
Capital Outlay	0	998,721	998,721
<b>Total Expenditures</b>	<b>1,946,822</b>	<b>998,721</b>	<b>2,945,543</b>
Excess (Deficiency) of Revenues Over Expenditures	(399,565)	(998,597)	(1,398,162)
<b>Other Financing Sources (Uses):</b>			
Transfers In	499,100	1,405,243	1,904,343
Transfers Out	(207,611)	0	(207,611)
<b>Total Other Financing Sources (Uses)</b>	<b>291,489</b>	<b>1,405,243</b>	<b>1,696,732</b>
Net Change in Fund Balances	(108,076)	406,646	298,570
<b>Fund Balances at Beginning of Year</b>	<b>1,965,066</b>	<b>514,301</b>	<b>2,479,367</b>
Increase in Inventory Reserve	231,035	0	231,035
<b>Fund Balances End of Year</b>	<b>\$ 2,088,025</b>	<b>\$ 920,947</b>	<b>\$ 3,008,972</b>

**CITY OF MAUMEE, OHIO**

**Combining Balance Sheet  
Nonmajor Special Revenue Funds  
December 31, 2015**

	Street Construction, Maintenance and Repair	State Highway Improvement	Permissive Auto License Tax	Street Lighting
<b>Assets:</b>				
Cash and Cash Equivalents	\$ 6,682	\$ 14,713	\$ 6,530	\$ 43,441
Investments	125,622	0	122,766	816,730
Receivables:				
Taxes	0	0	0	0
Intergovernmental	315,448	25,578	16,493	0
Special Assessments	0	0	0	4,506
Inventory of Supplies, at Cost	279,435	0	0	0
Prepaid Items	1,032	23	58	0
<b>Total Assets</b>	<b>\$ 728,219</b>	<b>\$ 40,314</b>	<b>\$ 145,847</b>	<b>\$ 864,677</b>
<b>Liabilities:</b>				
Accounts Payable	\$ 45,021	\$ 5,762	\$ 40,000	\$ 21,696
Accrued Wages and Benefits Payable	23,455	2,132	5,018	0
Compensated Absences Payable	9,998	0	0	0
<b>Total Liabilities</b>	<b>78,474</b>	<b>7,894</b>	<b>45,018</b>	<b>21,696</b>
<b>Deferred Inflows of Resources:</b>				
Unavailable Amounts	221,561	17,965	0	4,506
Property Tax for Next Fiscal Year	0	0	0	0
<b>Total Deferred Inflows of Resources</b>	<b>221,561</b>	<b>17,965</b>	<b>0</b>	<b>4,506</b>
<b>Fund Balances:</b>				
Nonspendable	280,467	23	58	0
Restricted	147,717	14,432	100,771	838,475
Committed	0	0	0	0
Unassigned (deficit)	0	0	0	0
<b>Total Fund Balances</b>	<b>428,184</b>	<b>14,455</b>	<b>100,829</b>	<b>838,475</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 728,219</b>	<b>\$ 40,314</b>	<b>\$ 145,847</b>	<b>\$ 864,677</b>



**CITY OF MAUMEE, OHIO**

**Combining Balance Sheet  
Nonmajor Special Revenue Funds  
December 31, 2015**

	Maumee Revolving Loan	Police Pension	Street Opening	Probation Services
<b>Assets:</b>				
Cash and Cash Equivalents	\$ 322,921	\$ 710	\$ 84,503	\$ 27,979
Investments	0	0	0	0
Receivables:				
Taxes	0	128,048	0	0
Intergovernmental	0	5,391	0	1,125
Special Assessments	0	0	0	0
Inventory of Supplies, at Cost	0	0	0	0
Prepaid Items	0	0	0	0
<b>Total Assets</b>	<b>\$ 322,921</b>	<b>\$ 134,149</b>	<b>\$ 84,503</b>	<b>\$ 29,104</b>
<b>Liabilities:</b>				
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 2,164
Accrued Wages and Benefits Payable	0	45,595	0	0
Compensated Absences Payable	0	0	0	0
<b>Total Liabilities</b>	<b>0</b>	<b>45,595</b>	<b>0</b>	<b>2,164</b>
<b>Deferred Inflows of Resources:</b>				
Unavailable Amounts	0	9,094	0	0
Property Tax for Next Fiscal Year	0	123,609	0	0
<b>Total Deferred Inflows of Resources</b>	<b>0</b>	<b>132,703</b>	<b>0</b>	<b>0</b>
<b>Fund Balances:</b>				
Nonspendable	0	0	0	0
Restricted	322,921	0	0	26,940
Committed	0	0	84,503	0
Unassigned	0	(44,149)	0	0
<b>Total Fund Balances</b>	<b>322,921</b>	<b>(44,149)</b>	<b>84,503</b>	<b>26,940</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 322,921</b>	<b>\$ 134,149</b>	<b>\$ 84,503</b>	<b>\$ 29,104</b>

**CITY OF MAUMEE, OHIO**

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Indigent Driver Interlock Monies	Court Clerk Computer	Indigent Driver Alcohol Treatment Surplus	Total Nonmajor Special Revenue Funds
\$ 4,039	\$ 14,700	\$ 48,610	\$ 640,698
0	0	0	1,237,872
0	0	0	128,048
522	2,334	0	379,140
0	0	0	4,506
0	0	0	279,435
0	0	0	1,113
<u>\$ 4,561</u>	<u>\$ 17,034</u>	<u>\$ 48,610</u>	<u>\$ 2,670,812</u>
\$ 1,030	\$ 2,659	\$ 0	\$ 119,854
0	0	0	76,200
0	0	0	9,998
<u>1,030</u>	<u>2,659</u>	<u>0</u>	<u>206,052</u>
0	0	0	253,126
0	0	0	123,609
0	0	0	376,735
0	0	0	280,548
3,531	14,375	48,610	1,767,123
0	0	0	84,503
0	0	0	(44,149)
<u>3,531</u>	<u>14,375</u>	<u>48,610</u>	<u>2,088,025</u>
<u>\$ 4,561</u>	<u>\$ 17,034</u>	<u>\$ 48,610</u>	<u>\$ 2,670,812</u>

**CITY OF MAUMEE, OHIO**

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2015***

	Street Construction, Maintenance and Repair	State Highway Improvement	Permissive Auto License Tax	Street Lighting
<b>Revenues:</b>				
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenues	681,185	54,925	203,426	0
Investment Earnings	0	0	47	0
Special Assessments	0	0	0	277,795
Fines and Forfeitures	0	0	0	0
All Other Revenue	1,879	185	487	0
<b>Total Revenue</b>	<b>683,064</b>	<b>55,110</b>	<b>203,960</b>	<b>277,795</b>
<b>Expenditures:</b>				
Current:				
Security of Persons and Property	0	0	0	267,349
Community Environment	0	0	0	0
Transportation	714,490	55,175	143,456	0
General Government	0	0	0	0
<b>Total Expenditures</b>	<b>714,490</b>	<b>55,175</b>	<b>143,456</b>	<b>267,349</b>
Excess (Deficiency) of Revenues Over Expenditures	(31,426)	(65)	60,504	10,446
<b>Other Financing Sources (Uses):</b>				
Transfers In	0	0	0	0
Transfers Out	0	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net Change in Fund Balances	(31,426)	(65)	60,504	10,446
<b>Fund Balances (Deficit) at Beginning of Year</b>	<b>228,575</b>	<b>14,520</b>	<b>40,325</b>	<b>828,029</b>
Increase in Inventory Reserve	231,035	0	0	0
<b>Fund Balances (Deficit) End of Year</b>	<b>\$ 428,184</b>	<b>\$ 14,455</b>	<b>\$ 100,829</b>	<b>\$ 838,475</b>

**CITY OF MAUMEE, OHIO**

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Law Enforcement Trust	Mandatory Drug Law	Enforcement and Education	Indigent Driver Alcohol Treatment	Municipal Court Capital Improvement	Community Housing Improvement Program
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0
3	0	0	0	0	0
0	0	0	0	0	0
3,280	2,666	1,736	18,010	116,773	0
0	0	0	0	218	0
<u>3,283</u>	<u>2,666</u>	<u>1,736</u>	<u>18,010</u>	<u>116,991</u>	<u>0</u>
1,274	0	7,784	817	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	70,840	0
<u>1,274</u>	<u>0</u>	<u>7,784</u>	<u>817</u>	<u>70,840</u>	<u>0</u>
2,009	2,666	(6,048)	17,193	46,151	0
0	0	0	0	0	0
0	0	0	(35,000)	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>(35,000)</u>	<u>0</u>	<u>0</u>
2,009	2,666	(6,048)	(17,807)	46,151	0
1,286	3,180	23,338	43,476	144,984	6,116
0	0	0	0	0	0
<u>\$ 3,295</u>	<u>\$ 5,846</u>	<u>\$ 17,290</u>	<u>\$ 25,669</u>	<u>\$ 191,135</u>	<u>\$ 6,116</u>

(Continued)

**CITY OF MAUMEE, OHIO**

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2015***

	Community Development Block Grant	Maumee Revolving Loan	Police Pension	Street Opening
<b>Revenues:</b>				
Property Taxes	\$ 0	\$ 0	\$ 112,426	\$ 0
Intergovernmental Revenues	0	0	17,577	0
Investment Earnings	0	0	0	0
Special Assessments	0	0	0	0
Fines and Forfeitures	0	0	0	0
All Other Revenue	0	0	0	0
<b>Total Revenue</b>	<u>0</u>	<u>0</u>	<u>130,003</u>	<u>0</u>
<b>Expenditures:</b>				
Current:				
Security of Persons and Property	0	0	594,187	0
Community Environment	518	0	0	0
Transportation	0	0	0	0
General Government	0	0	0	0
<b>Total Expenditures</b>	<u>518</u>	<u>0</u>	<u>594,187</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	(518)	0	(464,184)	0
<b>Other Financing Sources (Uses):</b>				
Transfers In	0	0	464,100	0
Transfers Out	(172,611)	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<u>(172,611)</u>	<u>0</u>	<u>464,100</u>	<u>0</u>
Net Change in Fund Balances	(173,129)	0	(84)	0
<b>Fund Balances (Deficit) at Beginning of Year</b>	173,129	322,921	(44,065)	84,503
Increase in Inventory Reserve	0	0	0	0
<b>Fund Balances (Deficit) End of Year</b>	<u>\$ 0</u>	<u>\$ 322,921</u>	<u>\$ (44,149)</u>	<u>\$ 84,503</u>

**CITY OF MAUMEE, OHIO**

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<u>Probation Services</u>	<u>Indigent Driver Interlock Monies</u>	<u>Court Clerk Computer</u>	<u>Indigent Driver Alcohol Treatment Surplus</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 112,426
0	0	0	0	957,113
0	0	0	0	50
0	0	0	0	277,795
17,550	12,219	24,870	0	197,104
0	0	0	0	2,769
<u>17,550</u>	<u>12,219</u>	<u>24,870</u>	<u>0</u>	<u>1,547,257</u>
17,441	10,464	51,637	11,390	962,343
0	0	0	0	518
0	0	0	0	913,121
0	0	0	0	70,840
<u>17,441</u>	<u>10,464</u>	<u>51,637</u>	<u>11,390</u>	<u>1,946,822</u>
109	1,755	(26,767)	(11,390)	(399,565)
0	0	0	35,000	499,100
0	0	0	0	(207,611)
<u>0</u>	<u>0</u>	<u>0</u>	<u>35,000</u>	<u>291,489</u>
109	1,755	(26,767)	23,610	(108,076)
26,831	1,776	41,142	25,000	1,965,066
0	0	0	0	231,035
<u>\$ 26,940</u>	<u>\$ 3,531</u>	<u>\$ 14,375</u>	<u>\$ 48,610</u>	<u>\$ 2,088,025</u>

**CITY OF MAUMEE, OHIO**

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**Combining Balance Sheet  
Nonmajor Capital Projects Funds  
December 31, 2015**

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	Sewer Construction	Waterline Construction	Street Construction
<b>Assets:</b>			
Cash and Cash Equivalents	\$ 30,503	\$ 21	\$ 44,394
Investments	0	0	834,656
<b>Total Assets</b>	<b>\$ 30,503</b>	<b>\$ 21</b>	<b>\$ 879,050</b>
<b>Liabilities:</b>			
Accounts Payable	\$ 0	\$ 0	\$ 6,349
Interfund Loans Payable	0	0	0
<b>Total Liabilities</b>	<b>0</b>	<b>0</b>	<b>6,349</b>
<b>Deferred Inflows of Resources:</b>			
<b>Fund Balances:</b>			
Committed	30,503	21	872,701
Unassigned	0	0	0
<b>Total Fund Balances</b>	<b>30,503</b>	<b>21</b>	<b>872,701</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 30,503</b>	<b>\$ 21</b>	<b>\$ 879,050</b>

**CITY OF MAUMEE, OHIO**

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Sidewalk Construction	Permanent Improvement	Total Nonmajor Capital Projects Funds
\$ 93,083	\$ 20,971	\$ 188,972
<u>0</u>	<u>394,274</u>	<u>1,228,930</u>
<u>\$ 93,083</u>	<u>\$ 415,245</u>	<u>\$ 1,417,902</u>
\$ 0	\$ 35,756	\$ 42,105
<u>0</u>	<u>454,850</u>	<u>454,850</u>
<u>0</u>	<u>490,606</u>	<u>496,955</u>
93,083	0	996,308
<u>0</u>	<u>(75,361)</u>	<u>(75,361)</u>
<u>93,083</u>	<u>(75,361)</u>	<u>920,947</u>
<u>\$ 93,083</u>	<u>\$ 415,245</u>	<u>\$ 1,417,902</u>

**CITY OF MAUMEE, OHIO**

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**Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
Nonmajor Capital Projects Funds  
For the Year Ended December 31, 2015**

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	Sewer Construction	Waterline Construction	Street Construction
<b>Revenues:</b>			
Special Assessments	\$ 0	\$ 0	\$ 0
<b>Total Revenue</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Expenditures:</b>			
Capital Outlay	0	0	84,184
<b>Total Expenditures</b>	<u>0</u>	<u>0</u>	<u>84,184</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	(84,184)
<b>Other Financing Sources (Uses):</b>			
Transfers In	0	0	424,919
<b>Total Other Financing Sources (Uses)</b>	<u>0</u>	<u>0</u>	<u>424,919</u>
Net Change in Fund Balances	0	0	340,735
<b>Fund Balances (Deficit) at Beginning of Year</b>	<u>30,503</u>	<u>21</u>	<u>531,966</u>
<b>Fund Balances (Deficit) End of Year</b>	<u>\$ 30,503</u>	<u>\$ 21</u>	<u>\$ 872,701</u>

**CITY OF MAUMEE, OHIO**

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<u>Sidewalk Construction</u>	<u>Permanent Improvement</u>	<u>Total Nonmajor Capital Project Funds</u>
\$ 124	\$ 0	\$ 124
<u>124</u>	<u>0</u>	<u>124</u>
0	914,537	998,721
<u>0</u>	<u>914,537</u>	<u>998,721</u>
124	(914,537)	(998,597)
0	980,324	1,405,243
<u>0</u>	<u>980,324</u>	<u>1,405,243</u>
124	65,787	406,646
<u>92,959</u>	<u>(141,148)</u>	<u>514,301</u>
<u>\$ 93,083</u>	<u>\$ (75,361)</u>	<u>\$ 920,947</u>

**CITY OF MAUMEE, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Funds – General Fund  
For the Year Ended December 31, 2015**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Municipal Income Taxes	\$ 10,734,403	\$ 10,734,403	\$ 11,186,663	\$ 452,260
Property Taxes	1,225,000	1,225,000	1,286,598	61,598
Intergovernmental Revenues	2,357,975	2,357,975	2,294,007	(63,968)
Charges for Services	1,276,918	1,351,524	1,450,397	98,873
Licenses and Permits	339,400	339,400	301,652	(37,748)
Investment Earnings	256,000	256,000	264,605	8,605
Special Assessments	12,000	12,000	11,514	(486)
Fines and Forfeitures	817,351	817,351	766,296	(51,055)
All Other Revenues	527,992	527,992	485,319	(42,673)
Total Revenues	17,547,039	17,621,645	18,047,051	425,406
<b>Expenditures:</b>				
Security of Persons and Property:				
Safety Administration:				
Personal Services	65,500	65,500	64,224	1,276
Contractual Services	5,915	7,335	6,545	790
Materials and Supplies	1,000	1,000	613	387
Total Safety Administration	72,415	73,835	71,382	2,453
Fire:				
Personal Services	530,816	571,831	569,516	2,315
Contractual Services	207,515	210,515	208,762	1,753
Materials and Supplies	41,556	41,556	35,633	5,923
Total Fire	779,887	823,902	813,911	9,991
Fire Prevention:				
Personal Services	214,086	257,461	257,454	7
Contractual Services	9,821	9,821	8,573	1,248
Materials and Supplies	3,315	3,355	2,932	423
Total Fire Prevention	227,222	270,637	268,959	1,678
Ambulance:				
Personal Services	730,493	692,353	691,148	1,205
Contractual Services	76,378	88,248	86,654	1,594
Materials and Supplies	32,241	32,241	31,149	1,092
Total Ambulance	839,112	812,842	808,951	3,891

(Continued)

**CITY OF MAUMEE, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Funds – General Fund  
For the Year Ended December 31, 2015***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Lucas County EMS:				
Personal Services	923,240	985,930	985,744	186
Contractual Services	14,105	16,405	16,297	108
Materials and Supplies	17,797	17,797	12,290	5,507
Total Lucas County EMS	<u>955,142</u>	<u>1,020,132</u>	<u>1,014,331</u>	<u>5,801</u>
Police:				
Personal Services	3,387,791	3,444,301	3,439,842	4,459
Contractual Services	557,317	526,721	518,132	8,589
Materials and Supplies	161,136	129,136	127,124	2,012
Total Police	<u>4,106,244</u>	<u>4,100,158</u>	<u>4,085,098</u>	<u>15,060</u>
Police Detective:				
Personal Services	458,832	484,767	484,707	60
Crime Prevention:				
Personal Services	180,267	205,142	205,062	80
Animal Control:				
Personal Services	63,207	66,147	66,125	22
Contractual Services	1,200	1,200	889	311
Materials and Supplies	200	200	145	55
Total Animal Control	<u>64,607</u>	<u>67,547</u>	<u>67,159</u>	<u>388</u>
Dispatcher:				
Personal Services	826,300	921,895	921,474	421
Prosecutor:				
Personal Services	309,005	285,560	284,748	812
Contractual Services	24,782	24,782	24,723	59
Materials and Supplies	1,240	1,240	1,010	230
Total Prosecutor	<u>335,027</u>	<u>311,582</u>	<u>310,481</u>	<u>1,101</u>
Total Security of Persons and Property	<u>8,845,055</u>	<u>9,092,439</u>	<u>9,051,515</u>	<u>40,924</u>

(Continued)

**CITY OF MAUMEE, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Funds – General Fund  
For the Year Ended December 31, 2015**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Public Health and Welfare:				
Cemetery:				
Personal Services	49,088	85,588	85,176	412
Contractual Services	3,711	4,911	3,166	1,745
Materials and Supplies	1,500	3,050	2,376	674
Total Cemetery	54,299	93,549	90,718	2,831
Administration:				
Contractual Services	122,716	122,716	122,716	0
Total Public Health and Welfare	177,015	216,265	213,434	2,831
Leisure Time Activities:				
Recreation:				
Personal Services	84,540	92,140	92,061	79
Contractual Services	25,013	25,013	23,374	1,639
Materials and Supplies	31,950	32,855	30,905	1,950
Total Recreation	141,503	150,008	146,340	3,668
Theater:				
Contractual Services	363,674	437,094	434,768	2,326
Materials and Supplies	58,200	58,200	57,045	1,155
Total Theater	421,874	495,294	491,813	3,481
Natural Resources:				
Personal Services	579,950	682,635	682,432	203
Contractual Services	219,893	219,893	209,181	10,712
Materials and Supplies	103,110	103,110	76,748	26,362
Total Natural Resources	902,953	1,005,638	968,361	37,277
Pool:				
Personal Services	124,080	124,080	118,229	5,851
Contractual Services	36,299	36,299	32,645	3,654
Materials and Supplies	42,675	42,675	41,711	964
Total Pool	203,054	203,054	192,585	10,469
Total Leisure Time Activities	1,669,384	1,853,994	1,799,099	54,895

(Continued)

**CITY OF MAUMEE, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Funds – General Fund  
For the Year Ended December 31, 2015**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Community Environment:				
Inspection:				
Personal Services	468,915	482,270	470,271	11,999
Contractual Services	89,577	93,117	77,773	15,344
Materials and Supplies	8,100	8,100	7,531	569
Total Community Environment	<u>566,592</u>	<u>583,487</u>	<u>555,575</u>	<u>27,912</u>
Basic Utility Services:				
Storm Sewer:				
Personal Services	191,700	205,535	203,195	2,340
Contractual Services	46,306	46,306	35,749	10,557
Materials and Supplies	30,580	30,580	27,806	2,774
Other Expenditures	15,000	15,000	8,950	6,050
Total Storm Sewer	<u>283,586</u>	<u>297,421</u>	<u>275,700</u>	<u>21,721</u>
Refuse:				
Contractual Services	752,236	752,236	697,794	54,442
Materials and Supplies	7,000	7,000	6,994	6
Total Refuse	<u>759,236</u>	<u>759,236</u>	<u>704,788</u>	<u>54,448</u>
Total Basic Utility Services	<u>1,042,822</u>	<u>1,056,657</u>	<u>980,488</u>	<u>76,169</u>
Transportation:				
Service:				
Personal Services	83,825	172,475	172,435	40
Contractual Services	87,912	60,111	59,293	818
Materials and Supplies	304,718	463,152	458,793	4,359
Total Service	<u>476,455</u>	<u>695,738</u>	<u>690,521</u>	<u>5,217</u>
Service - Construction:				
Personal Services	434,350	455,620	455,608	12
Contractual Services	43,716	43,716	30,625	13,091
Materials and Supplies	52,381	33,381	32,357	1,024
Total Service - Construction	<u>530,447</u>	<u>532,717</u>	<u>518,590</u>	<u>14,127</u>

(Continued)

**CITY OF MAUMEE, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Funds – General Fund  
For the Year Ended December 31, 2015***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Service - Operations:				
Personal Services	653,685	606,395	605,528	867
Contractual Services	41,841	56,962	43,163	13,799
Materials and Supplies	74,513	74,513	54,003	20,510
Total Service - Operations	770,039	737,870	702,694	35,176
Total Transportation	1,776,941	1,966,325	1,911,805	54,520
General Government:				
City Council:				
Personal Services	62,020	62,020	62,007	13
Contractual Services	150,848	150,848	121,403	29,445
Materials and Supplies	250	250	42	208
Total City Council	213,118	213,118	183,452	29,666
Municipal Clerk:				
Personal Services	548,748	560,768	558,784	1,984
Contractual Services	169,788	153,538	151,788	1,750
Materials and Supplies	4,150	4,150	3,373	777
Total Municipal Clerk	722,686	718,456	713,945	4,511
Mayor:				
Personal Services	114,170	116,870	113,208	3,662
Contractual Services	5,423	5,423	2,457	2,966
Materials and Supplies	500	500	350	150
Total Mayor	120,093	122,793	116,015	6,778
Law Department:				
Personal Services	115,060	119,360	119,352	8
Contractual Services	53,374	40,374	38,774	1,600
Materials and Supplies	300	300	42	258
Total Law Department	168,734	160,034	158,168	1,866
Civil Service:				
Contractual Services	9,000	9,000	785	8,215

(Continued)

**CITY OF MAUMEE, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Funds – General Fund  
For the Year Ended December 31, 2015**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Municipal Court:				
Personal Services	1,090,140	1,441,111	1,427,383	13,728
Contractual Services	213,567	181,402	176,773	4,629
Materials and Supplies	7,123	9,848	8,612	1,236
Total Municipal Court	1,310,830	1,632,361	1,612,768	19,593
Administration:				
Contractual Services	119,998	135,352	135,002	350
Materials and Supplies	9,200	9,200	7,434	1,766
Total Administration	129,198	144,552	142,436	2,116
Income Tax:				
Personal Services	411,365	426,070	422,123	3,947
Contractual Services	48,588	55,888	55,600	288
Materials and Supplies	2,279	2,279	1,505	774
Other Expenditures	320,683	320,683	308,308	12,375
Total Income Tax	782,915	804,920	787,536	17,384
Total General Government	3,456,574	3,805,234	3,715,105	90,129
Total Expenditures	17,534,383	18,574,401	18,227,021	347,380
Excess (Deficiency) of Revenues Over (Under) Expenditures	12,656	(952,756)	(179,970)	772,786
<b>Other Financing Sources (Uses):</b>				
Sale of Capital Assets	325,000	325,000	376,203	51,203
Transfers Out	(831,220)	(718,220)	(717,100)	1,120
Total Other Financing Sources (Uses)	(506,220)	(393,220)	(340,897)	52,323
Net Change in Fund Balance	(493,564)	(1,345,976)	(520,867)	825,109
Fund Balance at Beginning of Year	9,306,631	9,306,631	9,306,631	0
Prior Year Encumbrances	167,278	167,278	167,278	0
Fund Balance at End of Year	\$ 8,980,345	\$ 8,127,933	\$ 8,953,042	\$ 825,109

**CITY OF MAUMEE, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Funds – Special Revenue Funds  
For the Year Ended December 31, 2015***

<b>FALLEN TIMBERS TIF FUND</b>				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
<b>Revenues:</b>				
Payments in Lieu of Taxes	\$ 2,249,000	\$ 2,249,000	\$ 2,243,520	\$ (5,480)
Investment Earnings	1,626	1,626	1,964	338
Total Revenues	<u>2,250,626</u>	<u>2,250,626</u>	<u>2,245,484</u>	<u>(5,142)</u>
<b>Expenditures:</b>				
Community Environment:				
Contractual Services	20,000	23,500	23,353	147
Other Expenditures	975,000	975,000	955,368	19,632
Capital Outlay	11,758	73,757	73,230	527
Debt Service:				
Principal Retirement	355,000	355,000	355,000	0
Interest and Fiscal Charges	260,500	260,500	260,372	128
Total Expenditures	<u>1,622,258</u>	<u>1,687,757</u>	<u>1,667,323</u>	<u>20,434</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	628,368	562,869	578,161	15,292
Fund Balance at Beginning of Year	2,683,905	2,683,905	2,683,905	0
Prior Year Encumbrances	11,758	11,758	11,758	0
Fund Balance at End of Year	<u>\$ 3,324,031</u>	<u>\$ 3,258,532</u>	<u>\$ 3,273,824</u>	<u>\$ 15,292</u>

**CITY OF MAUMEE, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Funds – Capital Projects Fund  
For the Year Ended December 31, 2015***

<b>INCOME TAX "B" (0.5%) FUND</b>				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
<b>Revenues:</b>				
Municipal Income Taxes	\$ 8,678,529	\$ 8,678,529	\$ 5,592,025	\$ (3,086,504)
Intergovernmental Revenues	0	0	53,878	53,878
Special Assessments	0	0	37,196	37,196
All Other Revenues	0	0	581,364	581,364
Total Revenues	<u>8,678,529</u>	<u>8,678,529</u>	<u>6,264,463</u>	<u>(2,414,066)</u>
<b>Expenditures:</b>				
General Government:				
Other Expenditures	0	154,154	154,154	0
Capital Outlay	704,640	4,345,419	4,035,926	309,493
Total Expenditures	<u>704,640</u>	<u>4,499,573</u>	<u>4,190,080</u>	<u>309,493</u>
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	7,973,889	4,178,956	2,074,383	(2,104,573)
<b>Other Financing Sources (Uses):</b>				
Sale of Capital Assets	0	0	600	600
Transfers In	0	0	172,611	172,611
Transfers Out	0	(3,395,243)	(3,240,078)	155,165
Advances In	0	0	836,644	836,644
Total Other Financing Sources (Uses)	<u>0</u>	<u>(3,395,243)</u>	<u>(2,230,223)</u>	<u>1,165,020</u>
Net Change in Fund Balance	7,973,889	783,713	(155,840)	(939,553)
Fund Balance at Beginning of Year	11,155,841	11,155,841	11,155,841	0
Prior Year Encumbrances	322,851	322,851	322,851	0
Fund Balance at End of Year	<u>\$ 19,452,581</u>	<u>\$ 12,262,405</u>	<u>\$ 11,322,852</u>	<u>\$ (939,553)</u>

**CITY OF MAUMEE, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Funds – Debt Service Fund  
For the Year Ended December 31, 2015***

<b>GENERAL BOND RETIREMENT FUND</b>				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>(Negative)</u>
<b>Revenues:</b>				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
<b>Expenditures:</b>				
Debt Service:				
Principal Retirement	1,415,000	1,525,000	1,525,000	0
Interest and Fiscal Charges	433,663	442,483	442,390	93
Total Expenditures	<u>1,848,663</u>	<u>1,967,483</u>	<u>1,967,390</u>	<u>93</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,848,663)	(1,967,483)	(1,967,390)	93
<b>Other Financing Sources (Uses):</b>				
Transfers In	2,082,649	2,082,649	1,965,435	(117,214)
Total Other Financing Sources (Uses)	<u>2,082,649</u>	<u>2,082,649</u>	<u>1,965,435</u>	<u>(117,214)</u>
Net Change in Fund Balance	233,986	115,166	(1,955)	(117,121)
Fund Balance at Beginning of Year	2,074	2,074	2,074	0
Fund Balance at End of Year	<u>\$ 236,060</u>	<u>\$ 117,240</u>	<u>\$ 119</u>	<u>\$ (117,121)</u>

**CITY OF MAUMEE, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Funds – Debt Service Fund  
For the Year Ended December 31, 2015***

**SPECIAL ASSESSMENT BOND RETIREMENT FUND**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Special Assessments	\$ 86,773	\$ 86,773	\$ 85,764	\$ (1,009)
All Other Revenues	0	0	51,180	51,180
Total Revenues	<u>86,773</u>	<u>86,773</u>	<u>136,944</u>	<u>50,171</u>
<b>Expenditures:</b>				
Debt Service:				
Principal Retirement	42,200	42,200	51,180	(8,980)
Interest and Fiscal Charges	18,000	18,000	8,990	9,010
Total Expenditures	<u>60,200</u>	<u>60,200</u>	<u>60,170</u>	<u>30</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	26,573	26,573	76,774	50,201
Fund Balance at Beginning of Year	631,614	631,614	631,614	0
Fund Balance at End of Year	<u>\$ 658,187</u>	<u>\$ 658,187</u>	<u>\$ 708,388</u>	<u>\$ 50,201</u>

**CITY OF MAUMEE, OHIO**

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***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2015***

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Intergovernmental Revenues	\$ 659,704	\$ 659,704	\$ 686,269	\$ 26,565
All Other Revenues	4,000	4,000	1,879	(2,121)
Total Revenues	<u>663,704</u>	<u>663,704</u>	<u>688,148</u>	<u>24,444</u>
<b>Expenditures:</b>				
Transportation:				
Personal Services	549,900	503,935	482,153	21,782
Contractual Services	66,650	63,050	57,283	5,767
Materials and Supplies	152,035	195,635	192,287	3,348
Total Expenditures	<u>768,585</u>	<u>762,620</u>	<u>731,723</u>	<u>30,897</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(104,881)	(98,916)	(43,575)	55,341
Fund Balance at Beginning of Year	91,089	91,089	91,089	0
Prior Year Encumbrances	32,285	32,285	32,285	0
Fund Balance at End of Year	<u>\$ 18,493</u>	<u>\$ 24,458</u>	<u>\$ 79,799</u>	<u>\$ 55,341</u>

**CITY OF MAUMEE, OHIO**

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***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2015***

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Intergovernmental Revenues	\$ 53,872	\$ 53,872	\$ 55,337	\$ 1,465
All Other Revenues	0	0	185	185
Total Revenues	<u>53,872</u>	<u>53,872</u>	<u>55,522</u>	<u>1,650</u>
<b>Expenditures:</b>				
Transportation:				
Personal Services	39,455	35,755	35,694	61
Contractual Services	9,980	9,980	8,938	1,042
Materials and Supplies	6,000	11,000	11,000	0
Total Expenditures	<u>55,435</u>	<u>56,735</u>	<u>55,632</u>	<u>1,103</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,563)	(2,863)	(110)	2,753
Fund Balance at Beginning of Year	9,823	9,823	9,823	0
Fund Balance at End of Year	<u>\$ 8,260</u>	<u>\$ 6,960</u>	<u>\$ 9,713</u>	<u>\$ 2,753</u>

**CITY OF MAUMEE, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2015***

<b>PERMISSIVE AUTO LICENSE TAX FUND</b>				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>(Negative)</u>
<b>Revenues:</b>				
Intergovernmental Revenues	\$ 197,695	\$ 272,990	\$ 202,400	\$ (70,590)
Investment Earnings	10	10	47	37
All Other Revenues	1,000	1,000	487	(513)
Total Revenues	<u>198,705</u>	<u>274,000</u>	<u>202,934</u>	<u>(71,066)</u>
<b>Expenditures:</b>				
Transportation:				
Personal Services	221,335	180,510	100,573	79,937
Contractual Services	500	500	324	176
Materials and Supplies	30,000	70,000	70,000	0
Total Expenditures	<u>251,835</u>	<u>251,010</u>	<u>170,897</u>	<u>80,113</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(53,130)	22,990	32,037	9,047
Fund Balance at Beginning of Year	27,259	27,259	27,259	0
Prior Year Encumbrances	30,000	30,000	30,000	0
Fund Balance at End of Year	<u>\$ 4,129</u>	<u>\$ 80,249</u>	<u>\$ 89,296</u>	<u>\$ 9,047</u>

**CITY OF MAUMEE, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2015**

<b>STREET LIGHTING FUND</b>				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>(Negative)</u>
<b>Revenues:</b>				
Special Assessments	\$ 278,672	\$ 278,672	\$ 277,795	\$ (877)
Total Revenues	<u>278,672</u>	<u>278,672</u>	<u>277,795</u>	<u>(877)</u>
<b>Expenditures:</b>				
Security of Persons and Property:				
Contractual Services	299,000	299,000	268,502	30,498
Capital Outlay	0	19,999	19,999	0
Total Expenditures	<u>299,000</u>	<u>318,999</u>	<u>288,501</u>	<u>30,498</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(20,328)	(40,327)	(10,706)	29,621
Fund Balance at Beginning of Year	850,878	850,878	850,878	0
Fund Balance at End of Year	<u>\$ 830,550</u>	<u>\$ 810,551</u>	<u>\$ 840,172</u>	<u>\$ 29,621</u>

**CITY OF MAUMEE, OHIO**

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***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2015***

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Investment Earnings	\$ 1	\$ 1	\$ 3	\$ 2
Fines and Forfeitures	<u>1,524</u>	<u>1,524</u>	<u>3,280</u>	<u>1,756</u>
Total Revenues	<u>1,525</u>	<u>1,525</u>	<u>3,283</u>	<u>1,758</u>
<b>Expenditures:</b>				
Security of Persons and Property:				
Materials and Supplies	<u>1,280</u>	<u>1,280</u>	<u>1,274</u>	<u>6</u>
Total Expenditures	<u>1,280</u>	<u>1,280</u>	<u>1,274</u>	<u>6</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	245	245	2,009	1,764
Fund Balance at Beginning of Year	<u>1,286</u>	<u>1,286</u>	<u>1,286</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 1,531</u>	<u>\$ 1,531</u>	<u>\$ 3,295</u>	<u>\$ 1,764</u>

**CITY OF MAUMEE, OHIO**

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***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2015***

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<b>MANDATORY DRUG LAW FUND</b>				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u></u>
<b>Revenues:</b>				
Fines and Forfeitures	\$ 2,656	\$ 2,656	\$ 2,406	\$ (250)
Total Revenues	<u>2,656</u>	<u>2,656</u>	<u>2,406</u>	<u>(250)</u>
<b>Expenditures:</b>				
Security of Persons and Property:				
Capital Outlay	<u>3,078</u>	<u>3,078</u>	<u>0</u>	<u>3,078</u>
Total Expenditures	<u>3,078</u>	<u>3,078</u>	<u>0</u>	<u>3,078</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(422)	(422)	2,406	2,828
Fund Balance at Beginning of Year	<u>3,080</u>	<u>3,080</u>	<u>3,080</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 2,658</u>	<u>\$ 2,658</u>	<u>\$ 5,486</u>	<u>\$ 2,828</u>

**CITY OF MAUMEE, OHIO**

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***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2015***

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Fines and Forfeitures	\$ 2,782	\$ 2,782	\$ 1,736	\$ (1,046)
Total Revenues	<u>2,782</u>	<u>2,782</u>	<u>1,736</u>	<u>(1,046)</u>
<b>Expenditures:</b>				
Security of Persons and Property:				
Contractual Services	3,000	3,000	3,000	0
Materials and Supplies	<u>2,021</u>	<u>6,021</u>	<u>5,046</u>	<u>975</u>
Total Expenditures	<u>5,021</u>	<u>9,021</u>	<u>8,046</u>	<u>975</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,239)	(6,239)	(6,310)	(71)
Fund Balance at Beginning of Year	23,338	23,338	23,338	0
Prior Year Encumbrances	<u>21</u>	<u>21</u>	<u>21</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 21,120</u>	<u>\$ 17,120</u>	<u>\$ 17,049</u>	<u>\$ (71)</u>

**CITY OF MAUMEE, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2015***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>INDIGENT DRIVER ALCOHOL TREATMENT FUND</b>				
<b>Revenues:</b>				
Fines and Forfeitures	\$ 27,471	\$ 27,471	\$ 17,815	\$ (9,656)
Total Revenues	<u>27,471</u>	<u>27,471</u>	<u>17,815</u>	<u>(9,656)</u>
<b>Expenditures:</b>				
Security of Persons and Property:				
Contractual Services	18,235	18,235	817	17,418
Total Expenditures	<u>18,235</u>	<u>18,235</u>	<u>817</u>	<u>17,418</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	9,236	9,236	16,998	7,762
<b>Other Financing Sources (Uses):</b>				
Transfers Out	(25,000)	(35,000)	(35,000)	0
Total Other Financing Sources (Uses)	<u>(25,000)</u>	<u>(35,000)</u>	<u>(35,000)</u>	<u>0</u>
Net Change in Fund Balance	(15,764)	(25,764)	(18,002)	7,762
Fund Balance at Beginning of Year	34,261	34,261	34,261	0
Prior Year Encumbrances	8,235	8,235	8,235	0
Fund Balance at End of Year	<u>\$ 26,732</u>	<u>\$ 16,732</u>	<u>\$ 24,494</u>	<u>\$ 7,762</u>

**CITY OF MAUMEE, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2015***

**MUNICIPAL COURT CAPITAL IMPROVEMENT FUND**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Fines and Forfeitures	\$ 138,547	\$ 138,547	\$ 115,299	\$ (23,248)
All Other Revenues	0	0	218	218
Total Revenues	<u>138,547</u>	<u>138,547</u>	<u>115,517</u>	<u>(23,030)</u>
<b>Expenditures:</b>				
General Government:				
Contractual Services	117,220	117,220	81,108	36,112
Capital Outlay	11,100	12,921	1,315	11,606
Total Expenditures	<u>128,320</u>	<u>130,141</u>	<u>82,423</u>	<u>47,718</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	10,227	8,406	33,094	24,688
Fund Balance at Beginning of Year	126,156	126,156	126,156	0
Prior Year Encumbrances	12,720	12,720	12,720	0
Fund Balance at End of Year	<u>\$ 149,103</u>	<u>\$ 147,282</u>	<u>\$ 171,970</u>	<u>\$ 24,688</u>

**CITY OF MAUMEE, OHIO**

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***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2015***

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Total Revenues	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
<b>Expenditures:</b>				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0	0
Fund Balance at Beginning of Year	<u>6,116</u>	<u>6,116</u>	<u>6,116</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 6,116</u>	<u>\$ 6,116</u>	<u>\$ 6,116</u>	<u>\$ 0</u>

**CITY OF MAUMEE, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2015**

**COMMUNITY DEVELOPMENT BLOCK GRANT FUND**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Intergovernmental Revenues	\$ 40,000	\$ 43,000	\$ 43,000	\$ 0
Total Revenues	<u>40,000</u>	<u>43,000</u>	<u>43,000</u>	<u>0</u>
<b>Expenditures:</b>				
Community Environment:				
Contractual Services	0	518	518	0
Total Expenditures	<u>0</u>	<u>518</u>	<u>518</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	40,000	42,482	42,482	0
<b>Other Financing Sources (Uses):</b>				
Transfers Out	0	(1,009,255)	(1,009,255)	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>(1,009,255)</u>	<u>(1,009,255)</u>	<u>0</u>
Net Change in Fund Balance	40,000	(966,773)	(966,773)	0
Fund Balance at Beginning of Year	966,773	966,773	966,773	0
Fund Balance at End of Year	<u>\$ 1,006,773</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**CITY OF MAUMEE, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2015***

<b>JOB CREATION AND RETENTION FUND</b>				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>(Negative)</u>
<b>Revenues:</b>				
All Other Revenues	\$ 20,000	\$ 20,000	\$ 0	\$ (20,000)
Total Revenues	<u>\$ 20,000</u>	<u>\$ 20,000</u>	<u>\$ 0</u>	<u>\$ (20,000)</u>
<b>Expenditures:</b>				
Community Environment:				
Other Expenditures	222,000	248,200	248,100	100
Total Expenditures	<u>222,000</u>	<u>248,200</u>	<u>248,100</u>	<u>100</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(202,000)	(228,200)	(248,100)	(19,900)
<b>Other Financing Sources (Uses):</b>				
Transfers In	202,600	228,000	248,000	20,000
Total Other Financing Sources (Uses)	<u>202,600</u>	<u>228,000</u>	<u>248,000</u>	<u>20,000</u>
Net Change in Fund Balance	600	(200)	(100)	100
Fund Balance at Beginning of Year	200	200	200	0
Fund Balance at End of Year	<u>\$ 800</u>	<u>\$ 0</u>	<u>\$ 100</u>	<u>\$ 100</u>

**CITY OF MAUMEE, OHIO**

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***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2015***

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<b>MAUMEE REVOLVING LOAN FUND</b>				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u></u>
<b>Revenues:</b>				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
<b>Expenditures:</b>				
Total Expenditures	0	0	0	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0	0
Fund Balance at Beginning of Year	<u>322,921</u>	<u>322,921</u>	<u>322,921</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 322,921</u>	<u>\$ 322,921</u>	<u>\$ 322,921</u>	<u>\$ 0</u>

**CITY OF MAUMEE, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2015***

<b>POLICE PENSION FUND</b>				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>(Negative)</u>
<b>Revenues:</b>				
Property Taxes	\$ 106,000	\$ 106,000	\$ 111,690	\$ 5,690
Intergovernmental Revenues	16,000	16,000	17,577	1,577
Total Revenues	<u>122,000</u>	<u>122,000</u>	<u>129,267</u>	<u>7,267</u>
<b>Expenditures:</b>				
Security of Persons and Property:				
Personal Services	612,000	593,900	593,264	636
Total Expenditures	<u>612,000</u>	<u>593,900</u>	<u>593,264</u>	<u>636</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(490,000)	(471,900)	(463,997)	7,903
<b>Other Financing Sources (Uses):</b>				
Transfers In	540,208	540,208	464,100	(76,108)
Total Other Financing Sources (Uses)	<u>540,208</u>	<u>540,208</u>	<u>464,100</u>	<u>(76,108)</u>
Net Change in Fund Balance	50,208	68,308	103	(68,205)
Fund Balance at Beginning of Year	607	607	607	0
Fund Balance at End of Year	<u>\$ 50,815</u>	<u>\$ 68,915</u>	<u>\$ 710</u>	<u>\$ (68,205)</u>

**CITY OF MAUMEE, OHIO**

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***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2015***

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	STREET OPENING FUND			Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u></u>
<b>Revenues:</b>				
Total Revenues	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
<b>Expenditures:</b>				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0	0
Fund Balance at Beginning of Year	<u>84,503</u>	<u>84,503</u>	<u>84,503</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 84,503</u>	<u>\$ 84,503</u>	<u>\$ 84,503</u>	<u>\$ 0</u>

**CITY OF MAUMEE, OHIO**

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***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2015***

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Fines and Forfeitures	\$ 16,466	\$ 16,466	\$ 17,218	\$ 752
Total Revenues	<u>16,466</u>	<u>16,466</u>	<u>17,218</u>	<u>752</u>
<b>Expenditures:</b>				
Security of Persons and Property:				
Contractual Services	24,352	28,752	15,700	13,052
Materials and Supplies	3,318	3,318	1,792	1,526
Capital Outlay	1,000	4,600	0	4,600
Total Expenditures	<u>28,670</u>	<u>36,670</u>	<u>17,492</u>	<u>19,178</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(12,204)	(20,204)	(274)	19,930
Fund Balance at Beginning of Year	20,276	20,276	20,276	0
Prior Year Encumbrances	2,370	2,370	2,370	0
Fund Balance at End of Year	<u>\$ 10,442</u>	<u>\$ 2,442</u>	<u>\$ 22,372</u>	<u>\$ 19,930</u>

**CITY OF MAUMEE, OHIO**

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***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2015***

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<b>INDIGENT DRIVER INTERLOCK MONIES FUND</b>				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u></u>
<b>Revenues:</b>				
Fines and Forfeitures	\$ 12,890	\$ 12,890	\$ 12,087	\$ (803)
Total Revenues	<u>12,890</u>	<u>12,890</u>	<u>12,087</u>	<u>(803)</u>
<b>Expenditures:</b>				
Security of Persons and Property:				
Contractual Services	<u>10,917</u>	<u>10,917</u>	<u>10,215</u>	<u>702</u>
Total Expenditures	<u>10,917</u>	<u>10,917</u>	<u>10,215</u>	<u>702</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,973	1,973	1,872	(101)
Fund Balance at Beginning of Year	1,384	1,384	1,384	0
Prior Year Encumbrances	<u>417</u>	<u>417</u>	<u>417</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 3,774</u>	<u>\$ 3,774</u>	<u>\$ 3,673</u>	<u>\$ (101)</u>

**CITY OF MAUMEE, OHIO**

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***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2015***

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<b>COURT CLERK COMPUTER FUND</b>				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>(Negative)</u>
<b>Revenues:</b>				
Fines and Forfeitures	\$ 27,319	\$ 27,319	\$ 24,507	\$ (2,812)
Total Revenues	<u>27,319</u>	<u>27,319</u>	<u>24,507</u>	<u>(2,812)</u>
<b>Expenditures:</b>				
Security of Persons and Property:				
Contractual Services	6,000	17,333	17,333	0
Materials and Supplies	0	1,000	338	662
Capital Outlay	1,860	7,267	6,538	729
Total Expenditures	<u>7,860</u>	<u>25,600</u>	<u>24,209</u>	<u>1,391</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	19,459	1,719	298	(1,421)
Fund Balance at Beginning of Year	8,144	8,144	8,144	0
Prior Year Encumbrances	60	60	60	0
Fund Balance at End of Year	<u>\$ 27,663</u>	<u>\$ 9,923</u>	<u>\$ 8,502</u>	<u>\$ (1,421)</u>

**CITY OF MAUMEE, OHIO**

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***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2015***

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**INDIGENT DRIVER ALCOHOL TREATMENT SURPLUS FUND**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
<b>Expenditures:</b>				
Security of Persons and Property:				
Contractual Services	0	15,000	14,820	180
Total Expenditures	<u>0</u>	<u>15,000</u>	<u>14,820</u>	<u>180</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	(15,000)	(14,820)	180
<b>Other Financing Sources (Uses):</b>				
Transfers In	0	0	35,000	35,000
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>35,000</u>	<u>35,000</u>
Net Change in Fund Balance	0	(15,000)	20,180	35,180
Fund Balance at Beginning of Year	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 25,000</u>	<u>\$ 10,000</u>	<u>\$ 45,180</u>	<u>\$ 35,180</u>

**CITY OF MAUMEE, OHIO**

---

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Capital Projects Funds  
For the Year Ended December 31, 2015***

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<b>SEWER CONSTRUCTION FUND</b>				
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
<b>Expenditures:</b>				
Capital Outlay	24,374	24,374	0	24,374
Total Expenditures	<u>24,374</u>	<u>24,374</u>	<u>0</u>	<u>24,374</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(24,374)	(24,374)	0	24,374
Fund Balance at Beginning of Year	6,129	6,129	6,129	0
Prior Year Encumbrances	24,374	24,374	24,374	0
Fund Balance at End of Year	<u>\$ 6,129</u>	<u>\$ 6,129</u>	<u>\$ 30,503</u>	<u>\$ 24,374</u>

**CITY OF MAUMEE, OHIO**

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***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Capital Projects Funds  
For the Year Ended December 31, 2015***

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Total Revenues	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
<b>Expenditures:</b>				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0	0
Fund Balance at Beginning of Year	<u>21</u>	<u>21</u>	<u>21</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 21</u>	<u>\$ 21</u>	<u>\$ 21</u>	<u>\$ 0</u>

**CITY OF MAUMEE, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Capital Projects Funds  
For the Year Ended December 31, 2015***

<b>STREET CONSTRUCTION FUND</b>				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u></u>
<b>Revenues:</b>				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
<b>Expenditures:</b>				
Capital Outlay	88,178	513,097	513,097	0
Total Expenditures	88,178	513,097	513,097	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	(88,178)	(513,097)	(513,097)	0
<b>Other Financing Sources (Uses):</b>				
Transfers In	0	0	424,919	424,919
Total Other Financing Sources (Uses)	0	0	424,919	424,919
Net Change in Fund Balance	(88,178)	(513,097)	(88,178)	424,919
Fund Balance at Beginning of Year	443,788	443,788	443,788	0
Prior Year Encumbrances	88,178	88,178	88,178	0
Fund Balance at End of Year	<u>\$ 443,788</u>	<u>\$ 18,869</u>	<u>\$ 443,788</u>	<u>\$ 424,919</u>

**CITY OF MAUMEE, OHIO**

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***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Capital Projects Funds  
For the Year Ended December 31, 2015***

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<b>SIDEWALK CONSTRUCTION FUND</b>				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u></u>
<b>Revenues:</b>				
Special Assessments	\$ 0	\$ 0	\$ 124	\$ 124
Total Revenues	<u>0</u>	<u>0</u>	<u>124</u>	<u>124</u>
<b>Expenditures:</b>				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	124	124
Fund Balance at Beginning of Year	92,959	92,959	92,959	0
Fund Balance at End of Year	<u>\$ 92,959</u>	<u>\$ 92,959</u>	<u>\$ 93,083</u>	<u>\$ 124</u>

**CITY OF MAUMEE, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Capital Projects Funds  
For the Year Ended December 31, 2015***

<b>PERMANENT IMPROVEMENT FUND</b>				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u></u>
<b>Revenues:</b>				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
<b>Expenditures:</b>				
Capital Outlay	162,942	1,173,671	1,063,207	110,464
Total Expenditures	<u>162,942</u>	<u>1,173,671</u>	<u>1,063,207</u>	<u>110,464</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(162,942)	(1,173,671)	(1,063,207)	110,464
<b>Other Financing Sources (Uses):</b>				
Transfers In	670,000	856,000	980,324	124,324
Total Other Financing Sources (Uses)	<u>670,000</u>	<u>856,000</u>	<u>980,324</u>	<u>124,324</u>
Net Change in Fund Balance	507,058	(317,671)	(82,883)	234,788
Fund Balance at Beginning of Year	155,054	155,054	155,054	0
Prior Year Encumbrances	162,942	162,942	162,942	0
Fund Balance at End of Year	<u>\$ 825,054</u>	<u>\$ 325</u>	<u>\$ 235,113</u>	<u>\$ 234,788</u>

***Fiduciary Funds***

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Fiduciary fund types are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds.

***Agency Funds***

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**Municipal Court Fund**

To account for funds that flow through the municipal court office.

**Ohio Board of Building Standards Assessment Fund**

To account for funds from the three percent (3%) fees as required by Ohio Revised Code.

**Ohio Board of Building Standards Residential Fund**

To account for funds from the one percent (1%) fees as required by Ohio Revised Code.

**Monclova-Maumee-Toledo Joint Economic Development Zone (MMT JEDZ)**

**Collections Fund**

To account for collections and disbursements of the MMT JEDZ income tax.

**Maumee-Toledo Joint Economic Development Zone (MT JEDZ) Collections Fund**

To account for collections and disbursements of the MT JEDZ income tax.

**Cooperative Economic Development Agreement (CEDA) Fund**

To account for collections and disbursements from the Monclova/Maumee/Toledo Cooperative Economic Development Agreement.

**CITY OF MAUMEE, OHIO**

***Combining Statement of Changes in Assets and Liabilities  
Agency Funds  
For the Year Ended December 31, 2015***

	Balance December 31, 2014	Additions	Deductions	Balance December 31, 2015
<u>Municipal Court</u>				
Assets:				
Cash and Cash Equivalents	\$55,093	\$2,091,235	(\$2,108,547)	\$37,781
Total Assets	<u>\$55,093</u>	<u>\$2,091,235</u>	<u>(\$2,108,547)</u>	<u>\$37,781</u>
Liabilities:				
Due to Others	\$55,093	\$2,091,235	(\$2,108,547)	\$37,781
Total Liabilities	<u>\$55,093</u>	<u>\$2,091,235</u>	<u>(\$2,108,547)</u>	<u>\$37,781</u>
<u>Ohio Board of Building Standards Assessments</u>				
Assets:				
Cash and Cash Equivalents	\$80	\$2,435	(\$2,383)	\$132
Total Assets	<u>\$80</u>	<u>\$2,435</u>	<u>(\$2,383)</u>	<u>\$132</u>
Liabilities:				
Intergovernmental Payables	\$80	\$2,435	(\$2,383)	\$132
Total Liabilities	<u>\$80</u>	<u>\$2,435</u>	<u>(\$2,383)</u>	<u>\$132</u>
<u>Ohio Board of Building Standards Residential</u>				
Assets:				
Cash and Cash Equivalents	\$29	\$1,137	(\$1,100)	\$66
Total Assets	<u>\$29</u>	<u>\$1,137</u>	<u>(\$1,100)</u>	<u>\$66</u>
Liabilities:				
Intergovernmental Payables	\$29	\$1,137	(\$1,100)	\$66
Total Liabilities	<u>\$29</u>	<u>\$1,137</u>	<u>(\$1,100)</u>	<u>\$66</u>
<u>MMT JEDZ Collections</u>				
Assets:				
Cash and Cash Equivalents	\$328,184	\$1,250,715	(\$1,258,915)	\$319,984
Total Assets	<u>\$328,184</u>	<u>\$1,250,715</u>	<u>(\$1,258,915)</u>	<u>\$319,984</u>
Liabilities:				
Intergovernmental Payables	\$328,184	\$1,250,715	(\$1,258,915)	\$319,984
Total Liabilities	<u>\$328,184</u>	<u>\$1,250,715</u>	<u>(\$1,258,915)</u>	<u>\$319,984</u>

(Continued)

**CITY OF MAUMEE, OHIO**

**Combining Statement of Changes in Assets and Liabilities  
Agency Funds  
For the Year Ended December 31, 2015**

	Balance December 31, 2014	Additions	Deductions	Balance December 31, 2015
<u>MT JEDZ Collections</u>				
Assets:				
Cash and Cash Equivalents	\$486,120	\$2,328,569	(\$2,290,457)	\$524,232
Total Assets	\$486,120	\$2,328,569	(\$2,290,457)	\$524,232
Liabilities:				
Intergovernmental Payables	\$486,120	\$2,328,569	(\$2,290,457)	\$524,232
Total Liabilities	\$486,120	\$2,328,569	(\$2,290,457)	\$524,232
<u>CEDA</u>				
Assets:				
Cash and Cash Equivalents	\$174,302	\$1,101,887	(\$1,007,454)	\$268,735
Total Assets	\$174,302	\$1,101,887	(\$1,007,454)	\$268,735
Liabilities:				
Intergovernmental Payables	\$174,302	\$1,101,887	(\$1,007,454)	\$268,735
Total Liabilities	\$174,302	\$1,101,887	(\$1,007,454)	\$268,735
<u>Totals - All Agency Funds</u>				
Assets:				
Cash and Cash Equivalents	\$1,043,808	\$6,775,978	(\$6,668,856)	\$1,150,930
Total Assets	\$1,043,808	\$6,775,978	(\$6,668,856)	\$1,150,930
Liabilities:				
Intergovernmental Payables	\$988,715	\$4,684,743	(\$4,560,309)	\$1,113,149
Due to Others	55,093	2,091,235	(2,108,547)	37,781
Total Liabilities	\$1,043,808	\$6,775,978	(\$6,668,856)	\$1,150,930

# *STATISTICAL SECTION*

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## ***STATISTICAL TABLES***

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This part of the City’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City’s overall financial health.

### ***Contents***

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<b>Financial Trends</b>	S 2 – S 13
These schedules contain trend information to help the reader understand how the City’s financial position has changed over time.	
<b>Revenue Capacity</b>	S 14 – S 17
These schedules contain information to help the reader understand and assess the factors affecting the City’s ability to generate its most significant local revenue sources, the income tax.	
<b>Debt Capacity</b>	S 18 – S 25
These schedules present information to help the reader assess the affordability of the City’s current levels of outstanding debt and the City’s ability to issue additional debt in the future.	
<b>Economic and Demographic Information</b>	S 26 – S 29
These schedules offer economic and demographic indicators to help the reader understand the environment within which the City’s financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	
<b>Operating Information</b>	S 30 – S 37
These schedules contain service and infrastructure data to help the reader understand how the information in the City’s financial report relates to the services the City provides and the activities it performs.	
<b>Sources Note:</b>	
Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.	

## City of Maumee

*Net Position by Component  
Last Ten Years  
(accrual basis of accounting)*

	2006	2007	2008	2009
<b>Governmental Activities:</b>				
Net Investment in Capital Assets	\$29,085,888	\$46,587,645	\$54,670,702	\$54,404,196
Restricted	10,961,806	4,238,884	4,526,878	5,638,619
Unrestricted (Deficit)	26,680,438	31,907,660	23,566,602	21,429,330
Total Governmental Activities Net Position	<u>\$66,728,132</u>	<u>\$82,734,189</u>	<u>\$82,764,182</u>	<u>\$81,472,145</u>
<b>Business-type Activities:</b>				
Net Investment in Capital Assets	\$8,875,153	\$9,840,673	\$8,147,216	\$7,654,585
Unrestricted (Deficit)	9,928	(176,740)	535,961	1,523,330
Total Business-type Activities Net Position	<u>\$8,885,081</u>	<u>\$9,663,933</u>	<u>\$8,683,177</u>	<u>\$9,177,915</u>
<b>Primary Government:</b>				
Net Investment in Capital Assets	\$37,961,041	\$56,428,318	\$62,817,918	\$62,058,781
Restricted	10,961,806	4,238,884	4,526,878	5,638,619
Unrestricted (Deficit)	26,690,366	31,730,920	24,102,563	22,952,660
Total Primary Government Net Position	<u>\$75,613,213</u>	<u>\$92,398,122</u>	<u>\$91,447,359</u>	<u>\$90,650,060</u>

Source: Finance Director's Office

*City of Maumee*

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2010	2011	2012	2013	2014	2015
\$54,234,061	\$57,495,468	\$58,913,187	\$62,898,608	\$66,585,400	\$68,920,791
5,882,464	21,154,630	19,656,012	22,949,941	19,385,349	19,466,385
22,344,620	5,767,727	5,975,023	1,905,294	(8,924,618)	(8,275,488)
<u>\$82,461,145</u>	<u>\$84,417,825</u>	<u>\$84,544,222</u>	<u>\$87,753,843</u>	<u>\$77,046,131</u>	<u>\$80,111,688</u>
\$7,417,689	\$7,082,316	\$6,586,656	\$7,807,009	\$8,330,869	\$8,247,769
2,280,597	3,157,161	3,983,532	3,557,458	3,134,161	3,326,522
<u>\$9,698,286</u>	<u>\$10,239,477</u>	<u>\$10,570,188</u>	<u>\$11,364,467</u>	<u>\$11,465,030</u>	<u>\$11,574,291</u>
\$61,651,750	\$64,577,784	\$65,499,843	\$70,705,617	\$74,916,269	\$77,168,560
5,882,464	21,154,630	19,656,012	22,949,941	19,385,349	19,466,385
24,625,217	8,924,888	9,958,555	5,462,752	(5,790,457)	(4,948,966)
<u>\$92,159,431</u>	<u>\$94,657,302</u>	<u>\$95,114,410</u>	<u>\$99,118,310</u>	<u>\$88,511,161</u>	<u>\$91,685,979</u>

## City of Maumee

### Changes in Net Position Last Ten Years (accrual basis of accounting)

	2006	2007	2008	2009
<b>Expenses</b>				
Governmental Activities:				
Security of Persons and Property	\$10,149,759	\$10,480,176	\$11,025,629	\$11,193,442
Public Health and Welfare Services	148,963	179,241	178,916	195,609
Leisure Time Activities	2,300,990	2,618,969	2,699,355	2,549,307
Community Environment	961,841	923,682	953,708	1,847,112
Basic Utility Services	1,070,124	1,654,264	1,113,045	1,334,689
Transportation	3,449,767	3,724,243	3,945,062	3,002,951
General Government	4,756,197	6,204,321	5,860,360	5,711,331
Interest and Fiscal Charges	886,870	1,124,575	1,130,792	1,000,008
<i>Total Governmental Activities Expenses</i>	<u>23,724,511</u>	<u>26,909,471</u>	<u>26,906,867</u>	<u>26,834,449</u>
Business-type Activities:				
Water	2,345,679	2,134,025	2,181,887	2,132,877
Sewer	2,350,415	2,404,604	1,958,278	1,995,720
<i>Total Business-type Activities Expenses</i>	<u>4,696,094</u>	<u>4,538,629</u>	<u>4,140,165</u>	<u>4,128,597</u>
<i>Total Primary Government Expenses</i>	<u>\$28,420,605</u>	<u>\$31,448,100</u>	<u>\$31,047,032</u>	<u>\$30,963,046</u>
<b>Program Revenues</b>				
Governmental Activities:				
Charges for Services				
Security of Persons and Property	\$1,422,752	\$1,410,553	\$1,455,985	\$1,149,935
Public Health and Welfare Services	38,210	66,618	50,707	43,895
Leisure Time Activities	547,389	572,578	583,411	603,625
Community Environment	306,934	368,988	191,824	138,213
Basic Utility Services	2,856	1,400	1,200	1,000
Transportation	39,307	9,781	33,352	76,726
General Government	1,189,821	1,057,637	1,289,662	1,492,031
Operating Grants and Contributions	1,090,017	1,497,173	1,139,735	1,047,525
Capital Grants and Contributions	94,342	0	938,673	1,819,620
<i>Total Governmental Activities</i>	<u>4,731,628</u>	<u>4,984,728</u>	<u>5,684,549</u>	<u>6,372,570</u>

*City of Maumee*

2010	2011	2012	2013	2014	2015
\$10,552,642	\$10,641,179	\$10,746,324	\$10,606,516	\$9,527,150	\$10,540,159
189,019	165,442	172,089	164,668	146,738	210,615
2,258,904	2,270,665	2,251,416	2,364,668	2,020,368	2,310,115
1,809,538	1,479,133	1,804,261	1,939,713	3,737,546	1,827,141
1,328,386	1,204,565	1,396,847	1,236,210	976,801	1,159,524
3,453,003	2,430,978	2,488,429	1,501,014	3,144,020	3,847,362
4,615,410	5,473,180	5,842,786	6,369,154	6,574,052	4,323,235
959,801	927,759	940,646	1,092,656	903,054	746,214
<u>25,166,703</u>	<u>24,592,901</u>	<u>25,642,798</u>	<u>25,274,599</u>	<u>27,029,729</u>	<u>24,964,365</u>
2,226,566	2,266,576	2,403,472	2,068,851	2,221,508	2,800,607
1,898,772	1,959,951	1,906,596	1,960,361	1,929,393	1,917,163
<u>4,125,338</u>	<u>4,226,527</u>	<u>4,310,068</u>	<u>4,029,212</u>	<u>4,150,901</u>	<u>4,717,770</u>
<u>\$29,292,041</u>	<u>\$28,819,428</u>	<u>\$29,952,866</u>	<u>\$29,303,811</u>	<u>\$31,180,630</u>	<u>\$29,682,135</u>
\$1,259,823	\$1,271,336	\$1,318,357	\$1,278,074	\$1,449,829	\$1,430,942
52,156	53,048	40,111	39,594	42,024	37,114
632,025	766,832	727,558	641,548	615,640	663,609
153,774	207,503	255,777	520,908	284,053	242,865
1,000	2,100	1,400	700	400	2,200
37,237	7,876	10,276	5,229	10,352	10,720
1,315,871	1,366,054	1,506,151	1,683,450	1,801,812	1,773,242
1,061,944	970,969	989,816	970,585	1,649,111	987,392
1,413,056	922,759	2,972	2,263,724	359,755	1,026,145
<u>5,926,886</u>	<u>5,568,477</u>	<u>4,852,418</u>	<u>7,403,812</u>	<u>6,212,976</u>	<u>6,174,229</u>

(continued)

## City of Maumee

### Changes in Net Position Last Ten Years (accrual basis of accounting)

	2006	2007	2008	2009
Business-type Activities:				
Charges for Services				
Water	2,061,808	1,941,680	1,950,289	1,979,900
Sewer	1,391,886	2,165,923	2,578,687	2,725,985
Capital Grants and Contributions	0	1,231,878	0	0
<i>Total Business-type Activities</i>				
<i>Program Revenues</i>	3,453,694	5,339,481	4,528,976	4,705,885
<i>Total Primary Government</i>				
<i>Program Revenues</i>	8,185,322	10,324,209	10,213,525	11,078,455
<b>Net (Expense)/Revenue</b>				
Governmental Activities	(18,992,883)	(21,924,743)	(21,222,318)	(20,461,879)
Business-type Activities	(1,242,400)	800,852	388,811	577,288
<i>Total Primary Government</i>				
<i>Net (Expense)/Revenue</i>	(\$20,235,283)	(\$21,123,891)	(\$20,833,507)	(\$19,884,591)
<b>General Revenues and Other Changes in Net Position</b>				
Governmental Activities:				
Property Taxes	\$1,955,865	\$3,621,148	\$1,987,788	\$3,245,190
Municipal Income Taxes	15,040,743	15,842,248	15,332,506	13,918,990
Grants and Entitlements not Restricted to Specific Programs	1,658,202	1,776,184	2,257,428	1,211,635
Investment Earnings	1,769,996	2,070,882	1,019,797	135,797
Miscellaneous	222,639	396,965	650,879	575,680
Transfers	(5,000)	22,000	3,913	82,550
<i>Total Governmental Activities</i>	20,642,445	23,729,427	21,252,311	19,169,842
Business-type Activities:				
Transfers	5,000	(22,000)	(3,913)	(82,550)
Special Item: Loss on Disposal of Capital Assets	0	0	(1,365,654)	0
<i>Total Business-type Activities</i>	5,000	(22,000)	(1,369,567)	(82,550)
<i>Total Primary Government</i>	\$20,647,445	\$23,707,427	\$19,882,744	\$19,087,292
<b>Change in Net Position</b>				
Governmental Activities	\$1,649,562	\$1,804,684	\$29,993	(\$1,292,037)
Business-type Activities	(1,237,400)	778,852	(980,756)	494,738
<i>Total Primary Government</i>				
<i>Change in Net Position</i>	\$412,162	\$2,583,536	(\$950,763)	(\$797,299)

Source: Finance Director's Office

*City of Maumee*

2010	2011	2012	2013	2014	2015
1,934,810	2,148,540	2,426,531	2,992,953	3,016,649	3,005,673
2,817,549	2,835,042	2,696,794	1,956,156	1,889,383	1,816,358
0	0	0	0	0	0
4,752,359	4,983,582	5,123,325	4,949,109	4,906,032	4,822,031
10,679,245	10,552,059	9,975,743	12,352,921	11,119,008	10,996,260
(19,239,817)	(19,024,424)	(20,790,380)	(17,870,787)	(20,816,753)	(18,790,136)
627,021	757,055	813,257	919,897	755,131	104,261
<u>(\$18,612,796)</u>	<u>(\$18,267,369)</u>	<u>(\$19,977,123)</u>	<u>(\$16,950,890)</u>	<u>(\$20,061,622)</u>	<u>(\$18,685,875)</u>
\$3,483,872	\$3,697,524	\$3,357,163	\$3,329,960	\$3,560,176	\$3,647,674
14,458,832	14,809,322	15,066,453	15,726,286	16,107,839	15,905,895
1,223,418	1,599,718	1,502,439	1,622,488	1,094,612	909,369
175,899	387,830	313,427	31,706	271,477	260,691
780,146	270,846	194,749	244,350	650,243	1,137,064
106,650	215,864	482,546	125,618	(135,618)	(5,000)
<u>20,228,817</u>	<u>20,981,104</u>	<u>20,916,777</u>	<u>21,080,408</u>	<u>21,548,729</u>	<u>21,855,693</u>
(106,650)	(215,864)	(482,546)	(125,618)	135,618	5,000
0	0	0	0	0	0
<u>(106,650)</u>	<u>(215,864)</u>	<u>(482,546)</u>	<u>(125,618)</u>	<u>135,618</u>	<u>5,000</u>
<u>\$20,122,167</u>	<u>\$20,765,240</u>	<u>\$20,434,231</u>	<u>\$20,954,790</u>	<u>\$21,684,347</u>	<u>\$21,860,693</u>
\$989,000	\$1,956,680	\$126,397	\$3,209,621	\$731,976	\$3,065,557
520,371	541,191	330,711	794,279	890,749	109,261
<u>\$1,509,371</u>	<u>\$2,497,871</u>	<u>\$457,108</u>	<u>\$4,003,900</u>	<u>\$1,622,725</u>	<u>\$3,174,818</u>

## City of Maumee

### Fund Balances, Governmental Funds Last Ten Years (modified accrual basis of accounting)

	2006	2007	2008	2009
<b>General Fund</b>				
Nonspendable	\$0	\$0	\$0	\$0
Committed	0	0	0	0
Assigned	0	0	0	0
Unassigned	0	0	0	0
Reserved	273,785	210,647	111,624	499,270
Unreserved (Deficit)	14,818	(143,748)	82,390	(97,854)
<b>Total General Fund</b>	<b>288,603</b>	<b>66,899</b>	<b>194,014</b>	<b>401,416</b>
<b>All Other Governmental Funds</b>				
Nonspendable	0	0	0	0
Restricted	0	0	0	0
Committed	0	0	0	0
Assigned	0	0	0	0
Unassigned (Deficit)	0	0	0	0
Reserved	5,111,399	648,928	894,196	522,663
Unreserved, Undesignated, Reported in:				
Special Revenue Funds	30,330,083	28,773,091	34,556,878	28,919,223
Debt Service Funds	430,108	393,757	442,440	733,260
Capital Projects Funds (Deficit)	1,062,523	(513,014)	(2,706,232)	59,755
<b>Total All Other Governmental Funds</b>	<b>36,934,113</b>	<b>29,302,762</b>	<b>33,187,282</b>	<b>30,234,901</b>
<b>Total Governmental Funds</b>	<b>\$37,222,716</b>	<b>\$29,369,661</b>	<b>\$33,381,296</b>	<b>\$30,636,317</b>

Source: Finance Director's Office

Note: The City implemented GASB 54 in 2011 which established new fund balance classifications for governmental funds. As a result, the 2010 fund balances were reclassified to reflect the effect of GASB 54.

*City of Maumee*

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2010	2011	2012	2013	2014	2015
\$125,972	\$103,382	\$148,678	\$186,522	\$120,588	\$104,913
1,000	18,876	200	200	200	100
54,100	41,472	35,292	157,903	130,798	642,432
7,532,478	14,129,522	12,575,350	11,389,451	10,559,962	9,453,481
0	0	0	0	0	0
0	0	0	0	0	0
<u>7,713,550</u>	<u>14,293,252</u>	<u>12,759,520</u>	<u>11,734,076</u>	<u>10,811,548</u>	<u>10,200,926</u>
38,135	60,537	46,551	26,639	84,591	280,548
23,830,058	18,028,242	19,092,344	20,238,376	19,002,256	18,736,563
189,623	2,265,672	1,812,537	207,986	739,952	1,080,811
1,033	1,268	1,299	130,797	2,074	119
(716,183)	(131,534)	(149,859)	(1,908,339)	(185,213)	(119,510)
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>23,342,666</u>	<u>20,224,185</u>	<u>20,802,872</u>	<u>18,695,459</u>	<u>19,643,660</u>	<u>19,978,531</u>
<u>\$31,056,216</u>	<u>\$34,517,437</u>	<u>\$33,562,392</u>	<u>\$30,429,535</u>	<u>\$30,455,208</u>	<u>\$30,179,457</u>

## *City of Maumee*

*Changes in Fund Balances, Governmental Funds  
Last Ten Years  
(modified accrual basis of accounting)*

	2006	2007	2008	2009
<b>Revenues:</b>				
Taxes	\$16,870,885	\$19,591,553	\$17,273,999	\$17,180,973
Intergovernmental Revenues	3,842,500	4,335,755	4,711,933	4,284,104
Charges for Services	855,268	1,014,045	1,017,424	998,873
Licenses and Permits	315,672	375,432	229,440	171,446
Investment Earnings	1,769,996	2,070,882	1,019,797	135,797
Special Assessments	593,388	534,562	1,143,373	500,619
Fines and Forfeitures	821,157	754,299	816,352	792,993
All Other Revenue	348,652	360,482	490,786	965,533
<b>Total Revenue</b>	<u>25,417,518</u>	<u>29,037,010</u>	<u>26,703,104</u>	<u>25,030,338</u>
<b>Expenditures:</b>				
Current:				
Security of Persons and Property	10,203,996	9,801,436	10,236,040	10,525,777
Public Health and Welfare Services	157,076	178,810	178,342	195,178
Leisure Time Activities	1,898,272	2,076,019	2,217,920	2,067,222
Community Environment	982,417	912,773	931,944	1,850,979
Basic Utility Services	1,111,961	1,517,083	1,094,220	1,067,447
Transportation	3,288,586	2,959,456	3,401,097	3,025,992
General Government	4,567,880	4,620,286	5,391,588	5,448,938
Capital Outlay	2,908,289	12,880,454	2,925,971	1,712,660
Debt Service:				
Principal Retirement	914,515	968,291	847,391	1,412,808
Interest and Fiscal Charges	888,605	1,130,336	1,101,574	1,002,980
<b>Total Expenditures</b>	<u>26,921,597</u>	<u>37,044,944</u>	<u>28,326,087</u>	<u>28,309,981</u>
Excess (Deficiency) of Revenues Over Expenditures	(1,504,079)	(8,007,934)	(1,622,983)	(3,279,643)

*City of Maumee*

2010	2011	2012	2013	2014	2015
\$17,942,726	\$18,542,421	\$18,443,591	\$19,068,592	\$19,685,553	\$19,556,777
4,418,801	4,300,972	3,303,025	3,342,083	6,068,460	3,320,964
1,204,405	1,386,795	1,341,075	1,248,031	1,294,693	1,403,845
180,061	258,078	306,020	348,666	282,768	301,652
175,899	387,830	313,427	31,706	271,477	260,691
409,651	382,906	371,484	386,445	377,112	412,393
903,699	858,246	942,764	975,282	1,012,948	980,851
801,387	353,475	468,853	820,423	1,093,452	1,506,566
<u>26,036,629</u>	<u>26,470,723</u>	<u>25,490,239</u>	<u>26,221,228</u>	<u>30,086,463</u>	<u>27,743,739</u>
10,161,074	9,534,574	9,846,036	9,813,684	9,802,996	9,785,731
186,856	165,134	171,781	164,360	175,356	211,153
1,807,043	1,728,961	1,788,381	1,763,206	1,795,092	1,735,306
1,781,946	1,485,530	1,784,568	1,912,551	4,447,846	1,822,244
1,006,296	957,869	1,112,702	1,092,341	975,995	955,301
2,945,877	2,371,081	2,968,471	2,172,937	2,576,246	2,794,800
4,179,425	4,975,105	5,290,472	5,835,155	7,140,940	3,866,814
1,290,490	3,980,347	1,814,700	8,633,635	588,845	4,607,265
987,917	1,037,475	5,102,578	1,535,000	1,620,000	1,770,000
962,954	902,669	969,618	1,072,239	824,646	691,152
<u>25,309,878</u>	<u>27,138,745</u>	<u>30,849,307</u>	<u>33,995,108</u>	<u>29,947,962</u>	<u>28,239,766</u>
726,751	(668,022)	(5,359,068)	(7,773,880)	138,501	(496,027)

(Continued)

## *City of Maumee*

*Changes in Fund Balances, Governmental Funds  
Last Ten Years  
(modified accrual basis of accounting)*

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
<b>Other Financing Sources (Uses):</b>				
Sale of Capital Assets	42,659	120,000	134,500	138,211
Payments to Refunding Bonds				
General Obligation Notes Issued	0	0	0	0
General Obligation Bonds Issued	0	0	4,845,000	0
Premiums on Bonds Issued				
Special Assessment Bonds Issued	0	0	161,800	350,000
Special Assessment Notes Issued	0	0	455,000	0
Transfers In	20,981,342	19,516,248	15,371,210	15,731,228
Transfers Out	(20,986,342)	(19,494,248)	(15,367,297)	(15,648,678)
<b>Total Other Financing Sources (Uses)</b>	<u>37,659</u>	<u>142,000</u>	<u>5,600,213</u>	<u>570,761</u>
<b>Net Change in Fund Balance</b>	<u>(\$1,466,420)</u>	<u>(\$7,865,934)</u>	<u>\$3,977,230</u>	<u>(\$2,708,882)</u>
<b>Debt Service as a Percentage of Noncapital Expenditures</b>	7.90%	8.75%	7.84%	9.61%

*City of Maumee*

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2010	2011	2012	2013	2014	2015
67,434	100,109	6,731	6,348	78,786	0
			(4,282,901)	(9,109,983)	0
0	3,808,840	0	0	0	0
0	0	3,910,000	8,405,000	9,035,000	0
			423,562	0	0
0	0	0	0	0	0
0	0	0	0	0	0
14,524,697	8,264,481	8,423,944	3,788,416	5,039,133	4,527,161
(14,418,047)	(8,048,617)	(7,941,398)	(3,662,798)	(5,174,751)	(4,532,161)
174,084	4,124,813	4,399,277	4,677,627	(131,815)	(5,000)
\$900,835	\$3,456,791	(\$959,791)	(\$3,096,253)	\$6,686	(\$501,027)
8.50%	8.77%	22.22%	11.05%	10.13%	10.38%

## *City of Maumee*

### *Income Tax Revenues by Source, Governmental Funds Last Ten Years*

<b>Tax year (in thousands)</b>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Income Tax Rate	1.50%	1.50%	1.50%	1.50%	1.50%
Estimated Personal Income	\$695,846	\$711,206	\$733,546	\$733,546	\$588,226
Total Tax Collected	\$15,481	\$15,721	\$15,513	\$13,980	\$14,749
Income Tax Receipts					
Withholding	\$12,912	\$13,028	\$12,353	\$11,717	\$12,386
Percentage	83.4%	82.9%	79.6%	83.8%	84.0%
Corporate	\$1,489	\$1,713	\$2,120	\$1,310	\$1,503
Percentage	9.6%	10.9%	13.7%	9.4%	10.2%
Individuals	\$1,080	\$980	\$1,040	\$953	\$860
Percentage	7.0%	6.2%	6.7%	6.8%	5.8%

Source: City Income Tax Department

*City of Maumee*

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2011	2012	2013	2014	2015
1.50%	1.50%	1.50%	1.50%	1.50%
\$682,414	\$682,671	\$653,570	\$667,685	\$662,185
\$16,214	\$15,996	\$16,819	\$17,259	\$18,218
\$12,994	\$13,447	\$13,859	\$14,213	\$14,959
80.1%	84.1%	82.4%	82.4%	82.1%
\$2,163	\$1,563	\$1,923	\$1,978	\$2,107
13.3%	9.7%	11.4%	11.4%	11.6%
\$1,057	\$986	\$1,037	\$1,068	\$1,152
6.6%	6.2%	6.2%	6.2%	6.3%



# City of Maumee

## Income Tax Statistics Current Year and Nine Years Ago

Calendar Year 2015				
Income Level	Number of Filers	Percent of Total	Local Taxable Income	Percent of Income
Top Ten	10	0.11%	\$35,934,867	7.43%
All Others	9,478	99.89%	447,995,800	92.57%
Total	9,488	100.00%	\$483,930,667	100.00%

Local Taxes Paid by Residents	Tax Dollars
Taxes Paid to Maumee	\$778,082
Taxes Credited to Other Municipalities	4,084,576
	\$4,862,658

Calendar Year 2006				
Income Level	Number of Filers	Percent of Total	Local Taxable Income	Percent of Income
Top Ten	10	0.11%	\$33,137,200	8.07%
All Others	9,193	99.89%	377,453,102	91.93%
Total	9,203	100.00%	\$410,590,302	100.00%

Local Taxes Paid by Residents	Tax Dollars
Taxes Paid to Maumee	\$1,167,203
Taxes Credited to Other Municipalities	3,341,207
	\$4,508,410

Source: City Income Tax Department

## *City of Maumee*

### *Ratio of Outstanding Debt by Type Last Ten Years*

	2006	2007	2008	2009
<b>Governmental Activities</b> <sup>(1)</sup>				
General Obligation Bonds Payable	\$19,510,000	\$18,875,000	\$23,050,000	\$22,190,000
Special Assessment Bonds Payable	360,000	100,000	0	0
Long-Term Notes Payable	0	0	455,000	0
Ohio Water Development Authority Loans Payable	428,140	367,349	302,758	234,130
Ohio Public Works Commission Loan	0	0	0	0
<b>Business-type Activities</b> <sup>(1)</sup>				
General Obligation Bonds Payable	0	0	0	0
Total Primary Government	<u>\$20,298,140</u>	<u>\$19,342,349</u>	<u>\$23,807,758</u>	<u>\$22,424,130</u>
<b>Population</b> <sup>(2)</sup>				
City of Maumee	15,074	15,074	15,074	15,074
Outstanding Debt Per Capita	\$1,347	\$1,283	\$1,579	\$1,488
<b>Income</b> <sup>(3)</sup>				
Personal (in thousands)	\$695,846	\$711,206	\$733,546	\$733,546
Percentage of Personal Income	2.92%	2.72%	3.25%	3.06%

**Sources:**

- (1) City Finance Director's Office
- (2) US Bureau of Census, Population Division
- (3) US Department of Commerce, Bureau of Economic Analysis
  - (a) Per Capita Income is only available by County, Total Personal Income is a calculation

*City of Maumee*

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2010	2011	2012	2013	2014	2015
\$21,275,000	\$20,315,000	\$23,015,000	\$26,464,308	\$25,410,054	\$23,610,800
0	0	0	0	0	0
0	3,808,840	0	0	0	0
161,213	83,738	0	0	0	0
0	0	0	0	0	0
0	0	0	1,100,518	986,016	871,514
<u>\$21,436,213</u>	<u>\$24,207,578</u>	<u>\$23,015,000</u>	<u>\$27,564,826</u>	<u>\$26,396,070</u>	<u>\$24,482,314</u>
14,286	14,286	14,286	14,286	14,286	14,286
\$1,501	\$1,694	\$1,611	\$1,929	\$1,848	\$1,714
\$588,226	\$682,414	\$682,671	\$653,570	\$667,685	\$662,185
3.64%	3.55%	3.37%	4.22%	3.95%	3.70%

## *City of Maumee*

### *Ratios of General Bonded Debt Outstanding Last Ten Years*

Year	2006	2007	2008	2009
<b>Population</b> (1)	15,074	15,074	15,074	15,074
<b>Personal Income</b> (2)	\$695,845,988	\$711,206,394	\$733,546,062	\$733,546,062
<b>General Bonded Debt</b> (3)				
General Obligation Bonds	\$19,510,000	\$18,875,000	\$23,050,000	\$22,190,000
<b>Resources Available to Pay Principal</b> (4)	\$392	\$552	\$26,159	\$1,994
<b>Net General Bonded Debt</b>	\$19,509,608	\$18,874,448	\$23,023,841	\$22,188,006
<b>Ratio of Net Bonded Debt to Personal Income</b>	2.80%	2.65%	3.14%	3.02%
<b>Net Bonded Debt per Capita</b>	\$1,294.26	\$1,252.12	\$1,527.39	\$1,471.94

**Source:**

- (1) U.S. Bureau of Census of Population
- (2) US Department of Commerce, Bureau of Economic Analysis
  - (a) Per Capita Income is only available by County, Total Personal Income is a calculation
- (3) Includes all general obligation bonded debt supported by property taxes.
- (4) Includes only Debt Service funds available for general obligation bonded debt supported by property taxes.

*City of Maumee*

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<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
14,286	14,286	14,286	14,286	14,286	14,286
\$588,226,050	\$682,413,648	\$682,670,796	\$653,570,000	\$667,684,782	\$662,184,672
\$21,275,000	\$20,315,000	\$23,015,000	\$27,564,826	\$26,396,070	\$24,482,314
\$1,029	\$1,264	\$1,299	\$130,797	\$2,074	\$119
\$21,273,971	\$20,313,736	\$23,013,701	\$27,434,029	\$26,393,996	\$24,482,195
3.62%	2.98%	3.37%	4.20%	3.95%	3.70%
\$1,489.15	\$1,421.93	\$1,610.93	\$1,920.34	\$1,847.54	\$1,713.72



## *City of Maumee*

*Computation of Direct and Overlapping  
Debt Attributable to Governmental Activities  
December 31, 2015*

<u>Jurisdiction</u>	<u>Gross Debt Outstanding</u>	<u>Percentage Applicable to the City of Maumee</u>	<u>Amount Applicable to the City of Maumee</u>
<b>Direct:</b>			
City of Maumee	15,370,000	100.00%	\$15,370,000
<b>Overlapping:</b>			
Lucas County	13,777,000	5.72%	821,109
Maumee City School District	28,469,729	88.34%	24,876,849
Anthony Wayne School	16,558,330	9.65%	1,746,904
Springfield Local School District	5,855,000	2.02%	121,199
		Subtotal	<u>27,566,061</u>
		Total	<u><u>\$42,936,061</u></u>

Sources: Maumee City for Maumee debt; Ohio Municipal Advisory Council for Gross Debt Outstanding for Maumee City School District, Anthony Wayne & Springfield Local School Districts, and the Lucas County Auditor for Lucas County Debt and Percentages Applicable to Maumee.

Percentages determined by dividing each overlapping subdivisions' assessed valuation within the City by the subdivisions' total assessed valuation.

## City of Maumee

### Debt Limitations Last Ten Years

Collection Year	2006	2007	2008	2009
<b>Total Debt</b>				
Net Assessed Valuation	\$548,585,637	\$533,954,034	\$519,607,397	\$458,186,785
Legal Debt Limitation (%) (1)	10.50%	10.50%	10.50%	10.50%
Legal Debt Limitation (\$) (1)	57,601,492	56,065,174	54,558,777	48,109,612
City Debt Outstanding (2)	19,510,000	21,518,200	18,205,000	17,500,000
Less: Applicable Debt Service Fund Amounts	(392)	(552)	(26,159)	(1,994)
Net Indebtedness Subject to Limitation	<u>19,509,608</u>	<u>21,517,648</u>	<u>18,178,841</u>	<u>17,498,006</u>
Overall Legal Debt Margin	<u><u>\$38,091,884</u></u>	<u><u>\$34,547,526</u></u>	<u><u>\$36,379,936</u></u>	<u><u>\$30,611,606</u></u>
<b>Unvoted Debt</b>				
Net Assessed Valuation	\$548,585,637	\$533,954,034	\$519,607,397	\$458,186,785
Legal Debt Limitation (%) (1)	5.50%	5.50%	5.50%	5.50%
Legal Debt Limitation (\$) (1)	30,172,210	29,367,472	28,578,407	25,200,273
City Debt Outstanding (2)	19,510,000	21,518,200	18,205,000	17,500,000
Less: Applicable Debt Service Fund Amounts	(392)	(552)	(26,159)	(1,994)
Net Indebtedness Subject to Limitation	<u>19,509,608</u>	<u>21,517,648</u>	<u>18,178,841</u>	<u>17,498,006</u>
Overall Legal Debt Margin	<u><u>\$10,662,602</u></u>	<u><u>\$7,849,824</u></u>	<u><u>\$10,399,566</u></u>	<u><u>\$7,702,267</u></u>

(1) Direct Debt Limitation based upon Section 133, The Uniform Bond Act of the Ohio Revised Code.

(2) City Debt Outstanding includes Non Self-Supporting General Obligation Bonds and Notes only.  
Enterprise Debt is not considered in the computation of the Legal Debt Margin.

Source: Finance Director's Office

*City of Maumee*

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2010	2011	2012	2013	2014	2015
\$460,033,780	\$454,873,000	\$411,184,470	\$455,841,390	\$410,882,660	\$420,222,460
10.50%	10.50%	10.50%	10.50%	10.50%	10.50%
48,303,547	47,761,665	43,174,369	47,863,346	43,142,679	44,123,358
16,745,000	15,950,000	15,105,000	18,495,000	17,820,000	16,405,000
(1,029)	(1,264)	(1,299)	(130,797)	(2,074)	(119)
16,743,971	15,948,736	15,103,701	18,364,203	17,817,926	16,404,881
\$31,559,576	\$31,812,929	\$28,070,668	\$29,499,143	\$25,324,753	\$27,718,477
\$460,033,780	\$454,873,000	\$411,184,470	\$455,841,390	\$410,882,660	\$420,222,460
5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
25,301,858	25,018,015	22,615,146	25,071,276	22,598,546	23,112,235
16,745,000	15,950,000	15,105,000	18,495,000	17,820,000	16,405,000
(1,029)	(1,264)	(1,299)	(130,797)	(2,074)	(119)
16,743,971	15,948,736	15,103,701	18,364,203	17,817,926	16,404,881
\$8,557,887	\$9,069,279	\$7,511,445	\$6,707,073	\$4,780,620	\$6,707,354

# City of Maumee

## Demographic and Economic Statistics Last Ten Years

Calendar Year	2006	2007	2008	2009
<b>Population</b> (1)				
City of Maumee	15,074	15,074	15,074	15,074
Lucas County	455,054	455,054	440,456	463,493
<b>Income</b> (2) (a)				
Total Personal Municipal (in thousands)	695,846	711,206	733,546	733,546
Per Return Municipal	46,162	47,181	48,663	48,663
<b>Unemployment Rate</b> (3)				
Federal	5.0%	4.6%	5.8%	9.3%
State	5.9%	5.6%	6.6%	10.2%
Lucas County	6.3%	6.7%	8.3%	12.2%
<b>Civilian Work Force Estimates</b> (3)				
State	5,934,500	5,976,500	5,986,400	5,970,200
Lucas County	226,200	225,300	225,000	219,800

### Sources:

- (1) US Bureau of Census of Population
- (2) US Department of Commerce, Bureau of Economic Analysis
  - (a) Per Capita Income is only available by County, Total Personal Income is a calculation
- (3) State Department of Labor Statistics

*City of Maumee*

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2010	2011	2012	2013	2014	2015
14,286	14,286	14,286	14,286	14,286	14,286
441,815	441,815	441,815	441,815	441,815	441,815
588,226	682,414	682,671	653,570	667,685	662,185
41,175	47,768	47,786	45,749	46,737	46,352
9.6%	8.9%	7.8%	7.4%	6.2%	5.0%
10.1%	8.6%	6.7%	7.1%	5.7%	4.8%
11.3%	8.4%	7.5%	7.4%	5.9%	4.8%
5,897,600	5,806,000	5,728,700	5,758,120	5,719,000	5,694,000
220,000	210,721	193,232	204,100	207,900	209,708



## City of Maumee

### Principal Employers Current Year and Nine Years Ago

Employer	Nature of Business	2015		
		Number of Employees	Rank	Percentage of Total Employment
United Parcel Service	Package Delivery/Terminal	3,031	1	8.03%
Andersons	AgriBusiness, Grain Elevator	1,904	2	5.05%
St. Luke's Hospital	Hospital	1,496	3	3.96%
Dana Corporation	Automotive Supplier	976	4	2.59%
Maumee Board of Education	Public School	635	5	1.68%
Paramount Care Inc.	Medical Service	522	6	1.38%
Promedica Health System	Medical Service	251	7	0.67%
Matrix Technologies Inc	Industrial Engineering	247	8	0.65%
Spartan Chemical Co.	Chemical Manufacturer	203	9	0.54%
Therma Tru Corp.	Window Manufacturer/Retailer	199	10	0.53%
Total		9,464		
Total Employment within the City		37,739		

Employer	Nature of Business	2006		
		Number of Employees	Rank	Percentage of Total Employment
United Parcel Service	Package Delivery	2,888	1	8.25%
St. Luke's Hospital	Hospital	1,651	2	4.72%
Hickory Farms, Inc	Corporation Office & Catalogue Sales	1,589	3	4.54%
The Andersons, Inc.	Retail Sales - Grain/ Fertilizer	1,405	4	4.01%
Dana Corporation	Automotive Parts and Components	756	5	2.16%
Ford Motor Company	Automotive Stamping	755	6	2.16%
Maumee City School District	Education	570	7	1.63%
Meijer, Inc.	Retail Sales	535	8	1.53%
Maritz Research, Inc	Market Research	436	9	1.25%
Paramount Care, Inc.	Health Care Administrator	405	10	1.16%
Total		10,990		
Total Employment within the City		35,000		

Source:  
City Income Tax Department

## City of Maumee

### Full Time Equivalent Employees by Function Last Ten Years

	2006	2007	2008	2009	2010
<b>Governmental Activities</b>					
General Government					
Finance	12.5	12.5	12.5	10.5	11.0
Legal/Court	30	30	30	29	26
Administration	5	5	5	5	5
Security of Persons and Property					
Police	66	66	67	65	62
Fire	42	43	43	39	37
Transportation					
Street	27	28	26	25	21
Leisure Time Activities					
Recreation/Seniors	37	36	36	26.5	22
Community Environment					
Service	5	5	5	5	5
<b>Business-Type Activities</b>					
Utilities					
Water	9	8	8	8	9
Sewer	6	5	6	5	5
Storm Water	5	5	5	5	5
<i>Total Employees</i>	<u>244.5</u>	<u>243.5</u>	<u>243.5</u>	<u>223</u>	<u>208</u>

**Method:** 1.00 for each full-time, 0.50 for each part-time and 0.25 for each seasonal employee

Source: Finance Director's Office

*City of Maumee*

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<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
10.5	10.5	10	11	11
27.5	29	31	27	27
5	5	5	5	5
61	62	63.75	59.50	61.50
36.5	40	39.50	39.00	38.50
21	23	21.75	20.75	20.75
20.75	24	23.75	22.00	24.75
5	5	5	5	5
8.25	8.25	9.25	8.25	7.25
4.75	4.75	5.25	5.75	4.00
4.75	4.75	5.25	5.75	4.00
<u>205</u>	<u>216</u>	<u>220</u>	<u>209</u>	<u>209</u>

# City of Maumee

## Operating Indicators by Function Last Ten Years

	2006	2007	2008	2009
<b>Governmental Activities</b>				
General Government				
Court				
Number of Probation Cases	900	793	735	763
Number of Traffic Cases	9,581	8,250	9,027	7,587
Number of Criminal Cases	1,409	1,340	1,230	1,166
Security of Persons and Property				
Police				
Number of Calls For Service	20,998	20,153	21,897	20,621
Number of Citations Issued	2,367	2,352	2,909	2,195
Number of Arrests	1,141	1,226	1,309	1,303
Number of Accidents	861	747	851	763
Fire				
Number of Fire Calls	456	435	428	360
Number of EMS Runs	2,498	2,488	2,714	2,739
Number of Inspections	3,114	2,993	3,109	2,676
Transportation				
Street				
Number of Streets Resurfaced	11	5	6	7
Road Salt Used (Tons)	990	4,582	6,470	2,657
Asphalt Laid (Tons)	511	477	750	792
Leisure Time Activities				
Recreation/Seniors				
Number of Family Pool Passes Issued	633	777	669	660
Pool Attendance	25,374	22,812	18,588	19,134
Community Environment				
Licenses and Permits				
Number of Residential Building Permits	341	248	338	280
Number of Commercial Building Permits	95	121	211	153
Public Health and Welfare				
Cemetery				
Number of Burials	45	43	32	37
Number of Footers For Monuments Installed	12	32	24	29

*City of Maumee*

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2010	2011	2012	2013	2014	2015
606	488	489	453	424	555
7,665	6,745	7,949	8,350	7,999	7,389
1,115	1,019	1,151	995	1,083	1,115
20,097	18,441	15,873	15,582	19,230	24,202
2,195	1,930	2,012	1,715	2,355	2,420
1,233	1,100	806	969	1,338	1,089
818	816	565	575	673	684
404	376	409	357	427	498
2,894	2,549	2,818	2,607	3,008	3,183
2,650	2,569	1,983	2,109	1,903	1,484
8	6	8	10	10	6
4,338	3,950	2,500	4,100	4,392	3,500
657	547	412	350	360	255
436	515	488	310	363	249
18,686	23,204	23,147	16,792	16,457	23,073
308	244	594	259	247	259
144	193	528	181	134	113
40	35	41	30	42	28
33	29	22	24	22	18

(Continued)

## *City of Maumee*

### *Operating Indicators by Function Last Ten Years*

	2006	2007	2008	2009
<b>Business-Type Activities</b>				
Water				
Number of New Service Connections	23	7	10	17
Water Main Breaks	20	41	38	22
Gallons Purchased (thousands of gallons)	795,385	862,000	767,000	737,000
Daily Average Consumption (thousands of gallons)	2,179	2,362	2,101	2,019
Sanitary Sewer				
Number of New Service Connections	10	8	5	2
Number of Manhole Repairs	11	4	5	1
Waste Water Treated (thousands of gallons)	1,616,000	1,285,000	1,272,000	1,138,000
Daily Average Sewage Treatment (thousands of gallons)	4,427	3,521	3,485	3,118
Storm Water Drainage				
Number of New Service Connections	6	7	4	2

Source: Finance Director's Office

*City of Maumee*

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2010	2011	2012	2013	2014	2015
25	6	2	3	0	0
26	26	35	33	33	22
745,000	745,658	745,898	740,419	798,163	712,688
2,041	2,043	1,950	2,029	2,187	1,953
7	4	4	2	2	0
1	3	2	3	5	5
1,089,000	1,275,000	863,000	915,000	894,600	1,085,025
2,984	3,493	2,364	2,507	2,451	2,973
7	6	0	2	1	0

## *City of Maumee*

### *Capital Asset Statistics by Function Last Ten Years*

	2006	2007	2008	2009	2010
<b>Governmental Activities</b>					
General Government					
Public Buildings	1	1	1	1	1
Security of Persons and Property					
Police					
Stations	1	1	1	1	1
Patrol Units	9	9	9	9	9
Fire and Emergency Medical Services					
Stations	2	2	2	2	2
Trucks	13	13	13	13	13
Transportation					
Street					
Streets (lane miles)	93	98	98	98	137
Street Lights	1,431	1,464	1,464	1,464	1,494
Signalized Intersections	23	27	27	28	31
Leisure Time Activities					
Recreation/Seniors					
Land (acres)	126	126	126	126	126
Parks	13	14	14	14	13
Playgrounds	8	8	8	8	8
Swimming Pools	1	1	1	1	1
Tennis Courts	4	4	4	4	4
Baseball/Softball Diamonds	13	13	13	13	13
Soccer Fields	5	5	5	5	5
<b>Business-Type Activities</b>					
Utilities					
Water					
Waterlines (Miles)	80	82	82	82	80
Pump Stations	1	1	1	1	1
Number of Hydrants	925	934	934	937	925
Storage Capacity (thousands of gallons)	4,000	4,000	4,000	4,000	4,000
Sewer, Sanitary					
Sewerlines (Miles)	88	88	88	88	88
Lift Stations	7	7	7	7	7
Storm Water Drainage					
Storm Drains (Miles)	65	69	70	70	69
Lift Stations	2	2	2	2	3

Source: Finance Director's Office

*City of Maumee*

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2011	2012	2013	2014	2015
1	1	1	1	1
1	1	1	1	1
9	10	10	10	10
2	2	2	2	2
11	12	12	13	13
137	137	137	137	137
1,494	1,494	1,494	1,494	1,494
31	31	32	33	33
126	126	126	126	126
13	14	14	14	14
8	8	8	8	8
1	1	1	1	1
4	4	4	4	4
13	13	13	13	13
5	5	5	5	5
80	80	80	80	80
1	1	1	1	1
925	925	925	925	925
4,000	4,000	4,000	4,000	4,000
88	88	88	88	88
7	7	7	7	7
69	69	69	69	69
3	3	3	3	3





# Dave Yost • Auditor of State

CITY OF MAUMEE

LUCAS COUNTY

## CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

*Susan Babbitt*

CLERK OF THE BUREAU

CERTIFIED  
AUGUST 18, 2016