



Balestra, Harr & Scherer, CPAs, Inc.

Accounting, Auditing and Consulting Services for Federal, State and Local Governments

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CLEVELAND PUBLIC LIBRARY
CUYAHOGA COUNTY, OHIO

REGULAR AUDIT

For the Year Ended December 31, 2015
Fiscal Year Audited Under GAGAS: 2015



Dave Yost • Auditor of State

Board of Trustees
Cleveland Public Library
325 Superior Avenue
Cleveland, Ohio 44114

We have reviewed the *Independent Auditor's Report* of the Cleveland Public Library, Cuyahoga County, prepared by Balestra, Harr & Scherer, CPAs, Inc., for the audit period January 1, 2015 through December 31, 2015. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Cleveland Public Library is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost
Auditor of State

August 11, 2016

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**CLEVELAND PUBLIC LIBRARY
CUYAHOGA COUNTY, OHIO**

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Balestra, Harr & Scherer, CPAs, Inc.

Accounting, Auditing and Consulting Services for Federal, State and Local Governments

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Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Required by *Government Auditing Standards*

Cleveland Public Library
Cuyahoga County
325 Superior Avenue
Cleveland, Ohio 44114

To the Board of Trustees:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Cleveland Public Library, Cuyahoga County, (the Library) as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the Library's basic financial statements and have issued our report thereon dated June 16, 2016.

Internal Control over Financial Reporting

As part of our financial statement audit, we considered the Library's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the Library's internal control. Accordingly, we have not opined on it.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the Library's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

Compliance and Other Matters

As part of reasonably assuring whether the Library's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

Purpose of this Report

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the Library's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the Library's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Balestra, Harr & Scherer, CPAs

Balestra, Harr & Scherer, CPAs, Inc.
Worthington, Ohio
June 16, 2016

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CLEVELAND PUBLIC LIBRARY | CLEVELAND, OHIO

Comprehensive Annual Financial Report



TOGETHER WE'RE BETTER

For the Year Ended December 31, 2015



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Comprehensive Annual Financial Report

ISSUED BY:



CARRIE KRENICKY
CHIEF FINANCIAL OFFICER



For the Year Ended December 31, 2015



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INTRODUCTORY SECTION



Cleveland Public Library
Comprehensive Annual Financial Report
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CLEVELAND PUBLIC LIBRARY

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June 16, 2016

To the Citizens of the Cleveland Metropolitan School District and the Board of Trustees of the Cleveland Public Library:

We are pleased to submit to you the Comprehensive Annual Financial Report of the Cleveland Public Library (the Library) for the fiscal year ended December 31, 2015. This is the fifth year in a row that the Library has submitted its financial report within the broader framework of a *comprehensive annual financial report* (CAFR). The CAFR format provides the Library with a better way to communicate its financial position with the public. In a CAFR, financial information is put within a larger context that provides the reader with the opportunity to understand how the Library functions and the environment in which it operates.

Ohio Revised Code Section 117.38 requires that the Library, as a public office, file a financial report for each fiscal year. The Library's financial report conforms with generally accepted accounting principles (GAAP). The law requires that a financial report of this type be filed with the Auditor of State within 150 days after the close of the fiscal year. At the time the report is filed with Auditor of State, the Library's Chief Fiscal Officer is required to publish a notice in the newspaper that the report has been completed and is available for public inspection.

The Library's management assumes full responsibility for the contents of this report. The financial statements in the report are the work of library management, not the work of independent auditors.

To compile the information for the financial statements in conformity with GAAP, the Library has a comprehensive framework of internal control in place. Because the cost of internal control should not outweigh the benefit, the framework has been designed to provide reasonable—not absolute—assurance that the financial statements are free from material misstatement.

Ohio law requires independent audits to be performed on all financial operations of the Library either by the Ohio Auditor of State or an independent public accounting firm, if permitted by the Auditor of State. Balestra, Harr & Scherer, CPAs, Inc. rendered an opinion on the Library's financial statements as of December 31, 2015, and the Independent Auditor's Report on the basic financial statements is included in the financial section of this report.

Immediately following the independent auditor's report is a narrative introduction, overview and analysis of the basic financial statements, entitled *Management's Discussion & Analysis* (MD&A). This letter of transmittal is meant to complement the MD&A, and is best read in conjunction with it.

Board of Library Trustees

Maritza Rodriguez, President • Thomas D. Corrigan, Vice President • Alan Seifullah, Secretary
Alice G. Butts • John M. Hairston, Jr. • Anthony T. Parker • Alesha Washington
Felton Thomas, Jr., Executive Director, CEO

PROFILE OF GOVERNMENT

Reporting Entity

Cleveland Public Library is organized as a school district library under the laws of the State of Ohio, and is one of nine public library systems in Cuyahoga County. The Library's legal service area shares the boundaries of the Cleveland Metropolitan School District (CMSD): approximately 77 square miles and home to nearly 400,000 citizens.

A seven-member board of trustees appointed by the CMSD Board of Education governs the Library. The trustees are appointed for a term of seven years with one term expiring each year. They meet monthly from September to June and serve without compensation.

Although the Library is fiscally independent of the school district, the Board of Education does serve in a ministerial capacity as the taxing authority for the Library. The Board of Library Trustees decides whether to request approval of a tax levy, as well as the role and purpose of the levy. Once such decisions are made, the Board of Education must place the levy on the ballot.

The administration of the Library is the responsibility of Executive Director Felton Thomas. His executive team consists of the deputy director/chief operations officer, chief financial officer, chief legal officer, and chief knowledge officer. His management team consists of the executive team and the public services director, technical services director, human resources director, property management director, information technology director, CLEVNET director, and marketing and communications director.

Services

Since its beginning in 1869, the Library has evolved with the City of Cleveland. As the City grew, so did the Library and the range of services it offered. It opened as the "Public School Library" for the Cleveland Board of Education with 5,800 books. By the 1890s, the Library recognized the need for services at the neighborhood level for children who could not travel to the downtown facility, and opened four branch libraries in rented buildings. A branch building program started in 1903 with a donation from Andrew Carnegie. From 1903 to 1914, a total of \$590,000 in funding was received and eleven branches were built. Today, there are 27 branches spread throughout the City.

For 56 years, the Main Library was in a series of temporary and rented spaces. In 1925, Main Library opened to the public in a new building located in the Group Plan of Cleveland, where all the public buildings surrounding the Mall are designed in a similar classical style. In 1991, a \$90 million bond issue was approved by voters for the renovation of the Main Library and for the construction of a new 267,000 square foot annex named the Louis Stokes Wing, dedicated on April 12, 1997.

By this time, the Library's collection had grown to over 10 million items, making it one of the most important public library collections in the country. Additional space was needed to house books that were requested less frequently but were still of value to the community. A former high school building nine miles east of downtown was purchased and converted into a multi-use facility. In addition to the storage area for half a million books and bound periodicals, the Cleveland Public Library Lake Shore Facility contains a branch library for the neighborhood, the Ohio Library for the Blind & Physically Disabled, a staff training center, meeting rooms, the stockroom for the library system, and all the "behind-the-scenes" departments that purchase, catalog, and process library books and other materials.

This infrastructure exists to provide service to the public. The Library's service model has the Main Library at its center where most of the books, DVDs and CDs are housed. Neighborhood branches have smaller collections but library patrons can use the online catalog to request materials and have them delivered to a conveniently located facility. Each facility in the system provides library patrons with access, not only to

books and other materials such as movies, musical recordings and audio books, but also access to technology. Over 730 computers are available for personal use and one-on-one instruction by library staff.

The Library was an early adopter of computer technology and was at the forefront of efforts to automate library functions. The Library started a major investment in technology in 1979. Within two years, automated circulation control was begun in eleven of the busiest branch libraries and extended to all branches by the next year. The Library made a commitment to share its database and its equipment with other neighboring libraries. Cleveland Heights-University Heights Public Library joined the automated circulation system and online catalog in 1982, marking the birth of the CLEVNET resource-sharing network. From that beginning, CLEVNET has grown to 43 library systems in 12 counties across northeast Ohio, serving more than 1.2 million people. Each month, Cleveland Public Library shares nearly 75,000 items from its collection with the other CLEVNET-member libraries.

Budget

The majority of the Library's funding comes from property taxes and the State of Ohio's Public Library Fund (PLF). The PLF provides approximately 41% of the Library's revenues, whereas the levied mills (6.8) account for 48% (property taxes) of the revenues on a cash basis. The remaining revenue comes from grants, fines, fees, investment earnings and reimbursements.

During the State's biennium budget (HB 153), July 1, 2011 through June 30, 2013, the PLF was derived from a specific dollar amount of the State's total general tax revenue. Beginning August 1, 2011 through June 30, 2014, the PLF received a specific dollar amount equal to 95 percent of the amount distributed during the July 2010 through June 2011 base year. HB 153 made significant changes to prominent revenue sharing and tax reimbursement programs, including the PLF. It returned the PLF to a percentage of general revenue fund (GRF) taxes for fiscal year 2014 and beyond. This percentage was computed by dividing fiscal year 2013 PLF distributions by fiscal year 2013 actual GRF tax revenues, which has calculated out to be 1.66%. The State's biennium budget (HB 64), July 1, 2015 through June 30, 2017, temporarily increased this percentage to 1.7%.

The Governor's office is reinforcing their intent to phase-out tangible personal property (TPP) replacement payments to local governments and schools from the tax reform passed in 2005. The Library will lose \$4.3 million in TPP payments over this biennium.

The budget process for the Library begins each spring and is presented to the board in May for approval. The budget is then sent to the Cleveland Metropolitan School District (CMSD) Board of Education and a public hearing is held at its June meeting. The CMSD Board of Education has fiduciary responsibility to move the Library's budget through the hearing and approval process, but cannot alter the budget nor provide input to the budget. Once the Library's budget is approved at the CMSD June meeting, the CMSD Board of Education forwards the budget to the Cuyahoga County Budget Commission. The County Budget Commission presents the budgets for all libraries in the county at a September public meeting. This public meeting is not to decide Cleveland Public Library's budget; the Library has an agreement with the County through December 2017 as to how the Public Library Fund (PLF) revenues should be distributed among the nine library systems within the County. Were this agreement not in place, a public hearing would be called to decide the distribution of funds. The Library's current agreement with the County is the extension of a prior agreement stating that the Library receives 41.18430% of Cuyahoga County's PLF entitlement, up to the amount distributed in 2007 by what was then called the Library and Local Government Support Fund (LLGSF); should PLF receipts exceed the amount distributed to the libraries in the 2007 Base Year, Cleveland Public Library will receive 31.1725% of the excess, a reduction from 34.48% under the prior agreement.

THE LIBRARY'S ECONOMIC CONDITION

According to the Federal Reserve Bank of Cleveland, the Cleveland metropolitan area's economy continued to improve in 2015. The Cleveland metro area's unemployment rate fell to 4.3 percent in December 2015, its lowest level since November 2001. GDP (gross domestic product) per capita was 1.8% higher than it was in 2007, in contrast to GDP per capita at the national level which remained 0.6 percent below 2007 levels.

Each year since 2009, the Cleveland metro area has seen increases in real GDP, according to the Bureau of Economic Analysis at the United States Department of Commerce. Of the nation's 381 metropolitan statistical areas, 282 saw an increase in real GDP in 2014; the Cleveland metropolitan area was one of them with an increase of 1.2 percent from 2013, below the national average of 2.3 percent. In population, Cleveland is the 31st largest of the nation's 381 metropolitan statistical areas, down from 29th largest in 2013.

Average weekly wages in the Cleveland metro area were \$822 in March 2015, just slightly above where they were at the end of 2014. The Cleveland area's average weekly wages remain closer to the nation's (\$862) than the state's (\$770). From 2013 to 2014, Cleveland's income per capita rose \$968 from \$46,028 to \$46,996, a larger increase than seen in the nation, state, or nearby metro areas.

While the nation had 3 percent more jobs than it did when the recession began in 2007, the number of jobs in the Cleveland metro area remained about 4 percent below pre-recession levels. Ohio's employment was 0.7 percent below pre-recession levels. These figures seem to be at odds with the fact that the Cleveland metro area had a lower unemployment rate than the nation and the state; however, the metro area had lost population while the nation and the state had gained population. While there were fewer jobs, there were also fewer people.

In 2015, every sector's employment grew more slowly in the Cleveland metro area than in the nation, according to the Federal Reserve Bank of Cleveland. The metro area's employment growth was below Ohio's in all sectors except government, where both lost jobs. The two fastest growing sectors in Cleveland were leisure and hospitality (2.4 percent) and financial activities (1.7 percent). Manufacturing, which remains one of the most important sectors in Cleveland, fell one-half of a percent in the metro area while rising about 1.0 percent in Ohio and the nation.

Other measures such as home prices and homebuilding remained relatively weak, largely due to sustained population loss.

Because of the slow economic recovery in the area, the Library has recognized that collaboration is more important than ever if the Library wishes to make a real difference in the community. While the Library has always been a point of connection, bringing together diverse people and organizations on projects, in 2015, collaboration reached new heights. The Library identified more partners that share the Library's vision for the community. Together, the Library and its partners strengthened existing services and created new, more engaging programming.

Cleveland Public Library collaborated with seven other area library systems on the Summer Reading Program to create a "Make Your Summer Count" themed curriculum that focused on skills and activities beyond basic reading such as math and volunteerism. Students completing the program were rewarded with tickets to visit some of Cleveland's most popular destinations, including the Rock and Roll Hall of Fame, Cleveland Museum of Natural History, Cleveland Metroparks Zoo, Cleveland Museum of Art, and Great Lakes Science Center.

Given the success of the Library's Learning Centers which provide after-school tutoring and snacks, the Library expanded the number of branches with Learning Centers from 11 in 2014 to 14 by the end of 2015. Community partners who helped with staffing, programming, and snacks included Cleveland State University, the Greater Cleveland Food Bank, and College Now Greater Cleveland.

Recognizing that, for many children, a passion for reading begins at a young age, the Library opened two Early Literacy Centers in 2015. At Carnegie West Branch, the Library installed interactive equipment and reconfigured space to recreate a Farmer's Market to acquaint young children with literacy concepts in a creative way. At Woodland Branch, the Library used special equipment to create Woodland Wonderland Stay and Play, which teaches guided play. Key community partners included New York Community Bank, Saint Luke's Foundation, Family Connections, and Cleveland Central Promise Neighborhood.

Late in 2015, the Library also launched the Family Literacy Program in partnership with Northeast Ohio Neighborhood (NEON) Health Services to focus on incorporating literacy into the healthy upbringing of children up to the age of five.

Also new in 2015 was the Library's Financial and Career Literacy program designed to teach teens how to responsibly handle money. The program, which was launched at Martin Luther King, Jr. Branch and East 131st Street Branch, was hosted in collaboration with The Phe'be Foundation and Career Transition Center.

The Library continued to see results from ImpACT the 216, an innovative program that enhances math and reading proficiency through ACT prep as well as video and recording arts training. It is hosted in collaboration with College Now Greater Cleveland.

Recognizing that children and teens are not the only ones who can benefit from educational programming, the Library continued to develop programs designed to enrich adult lives as well. Through these educational programs, adult patrons received valuable basic computer and job search training, as well as support for starting a business. Free legal advice was provided through the Legal Aid Society of Cleveland, and the Cuyahoga County Department of Senior and Adult Services performed benefits checkups.

Not everyone in Cleveland has equal access to technology which is why the Library opened TechCentral at the Main Library in 2012. TechCentral serves as a technology learning center, offering hands-on experience and a wide array of advanced equipment. Although TechCentral continues to offer basic computer classes, there is a growing demand for labs where people actually learn to create things. A heat press was added in 2015 that can be used in conjunction with the vinyl cutter for a variety of applications such as t-shirts and wall graphics. In 2015, 3D print services were expanded to Fleet and Lorain branches. A coding class at Fleet Branch taught teens and adults web design basics. By far, the most successful new technology-based event was the summer robotics camp. Six camps in total were held at the Main Library and five neighborhood branch libraries. More than 300 students participated in the STEM-based training camps that taught them the basics of robotics programming.

This was the third year that the Library hosted the Mini Make Faire, an educational and entertaining event that allows local people of various skill levels to share their knowledge and projects. It garnered the largest attendance to date both in terms of the number of exhibitors and visitors. More than 1,000 people attended. High-visibility exhibits from the Great Lakes Science Center and NASA added to the excitement and appeal of the event. Key community partners included Ingenuity Cleveland, Time Warner Cable, and Maker Media. In addition, Etsy Foundation hosted an onsite craft entrepreneurship program.

Regardless of the activities they are engaging in at the Library, for many patrons, the Library is the place in their lives where they feel safest. In late 2015, all of the Library's branches were designated as official Safe Place destinations. Branch staff members will provide referrals to patrons who need shelter,

counseling, or other crisis interventions. The national Safe Place program is coordinated locally by community partner Bellefaire JCB.

In response to the positive feedback received after opening two teen centers in 2014, the Library opened a new teen center at Martin Luther King, Jr. Branch in 2015. The dedicated space provides a combination of educational and entertainment activities that are accessible to teens after school.

Recognizing that some younger patrons do not receive the standard nutritional requirements, the Library partnered with the Greater Cleveland Food Bank again in 2015 to provide nearly 20,000 lunches over the summer. In addition, more than 60,000 snacks were served throughout the year at most of our branches.

The Library has an obligation to not only keep its patrons safe, but to preserve and keep safe the collections those patrons use. In February 2015, with federal LSTA (Library Services Technology Act) funds from the State Library of Ohio and OPLIN (Ohio Public Library Information Network), the Library opened Cleveland Digital Public Library (CDPL) together with four other libraries in the state forming a network of coordinated digitization hubs for Ohio. The Ohio digitization hubs are part of a larger nation-wide network that contributes to the Digital Public Library of America (DPLA).

One of the Library's most enduring programs is the Writers & Readers Series through which noteworthy authors share their stories. The 2015 series featured survivors who documented their life struggles to overcome adversity. It drew some of the largest crowds in the 16-year history of the series and included a partnership with the Cleveland Rape Crisis Center.

The Library also took a new approach to its hallmark Lockwood Thompson Dialogues program. Instead of hosting a single event, the Library hosted a live series and podcast focused on the theme of storytelling through performance as told by fiction writers and standup comedians. Community partners included Keep Talking and LAND Studio.

Based on its success in 2014, the museum pass program created in collaboration with the Cleveland Museum of Natural History, expanded to all library branches in 2015. It was designed to provide access to one of Cleveland's most popular cultural destinations for families who might not otherwise be able to attend.

A new initiative in 2015 was the Writer-In-Residence program, designed to support local authors and artists. Jonathan Sawyer wrote his book *Noodle Kids* at the Main Library and hosted a lecture and book-signing after it was published.

Other collaborative programs in 2015 focused on celebrating cultural diversity, artistic innovation, American history, and space exploration. The Library is committed to finding new ways through collaboration to bring its programs and services outside of its walls. With its valued partners, the Library will continue its efforts to reach deeper into the neighborhoods it serves to impact more people.

Long-Term Financial Planning

The Library's long-term financial planning takes these and other potential capital projects into account. To prepare for future potential construction costs at both the Main Library and at selected branches, the Library is deliberately setting aside monies for this purpose.

The Library places an emphasis on long-term planning and prepares a five-year financial forecast that is shared regularly with the Board of Library Trustees. Assumptions are an integral part of the forecast and represent what the Library believes are significant factors impacting the forecast. It is updated as material

changes to income and expenditures are determined, and it covers both operational and capital needs to maintain and enhance current services and facilities.

A key component to the forecast is the timeline for the renewal of the Library's five-year property tax levy. Property tax revenues represent 48 percent of the Library's operating budget. The Library's finances are planned so that many of the facilities' improvements and capital acquisitions are paid with cash and the Library continues to pay cash for most equipment and other major purchases necessary to maintain a high level of services. We live within our means and plan ahead knowing that responsible leadership commands that we observe the budget and expend less than the fund balance carryover plus revenues we receive.

Relevant Financial Policies

All budgetary and financial policies are established by Ohio law and/or the Board of Library Trustees. Budgetary procedures are established by the Library's Fiscal Officer. The implementation of policies and procedures is the responsibility of the Library's Executive Director and Fiscal Officer.

On June 19, 2012, the Cleveland Public Library Board of Trustees formally adopted the Fund Balance Policy that establishes the procedures for reporting, within the annual financial statements, the fund balances of the Library's governmental funds in accordance with GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*.

GASB Statement No. 54 requires local governments to focus on the constraints imposed upon resources when reporting fund balances in governmental funds. The intent of GASB Statement No. 54 is to bring greater transparency and consistency to fund balance reporting in the government sector.

On October 16, 2014, the Cleveland Public Library Board of Trustees formally adopted a resolution that imposed internal constraints upon the CLEVNET resources, which are received from other libraries and entities on a contractual basis, beginning with the 2015 calendar year, therefore creating the CLEVNET special revenue fund and classifying the fund balance as committed. The Library has chosen to classify and present the CLEVNET special revenue fund separately as a major fund in the governmental fund financial statements, even though it does not meet the criteria.

AWARDS & ACKNOWLEDGMENTS

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Cleveland Public Library for its Comprehensive Annual Financial Report (CAFR) for the year ended December 31, 2014. This was the third year the Library has prepared a CAFR and has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government had to publish an easily readable and efficiently organized CAFR that satisfied both generally accepted accounting principles and applicable program requirements.

A Certificate of Achievement for Excellence in Financial Reporting is valid for a period of one year only. However, we believe that our current CAFR continues to meet the Certificate of Achievement for Excellence in Financial Reporting requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments

The preparation of this report would not have been possible without the skill, effort, and dedication of the entire staff of the Financial Services department and the Administrative staff. We wish to thank all Library

departments for their assistance in providing the data necessary to prepare this report. Credit also is due to the Board of Library Trustees for their unfailing support for maintaining the highest standards of professionalism in the management of the Cleveland Public Library's finances.

The seven trustees who serve on the Board of the Cleveland Public Library give generously of their time and energy to further the Library's mission. Their careful and judicious oversight continues to guide the Library through challenging times. For their service, the Library's management is most grateful.

The citizens of Cleveland have proudly supported their public library throughout its long history. They continue to challenge us to deliver the highest levels of library service. We thank them for their support as we strive to always be worthy of their trust.

Respectfully submitted,



Carrie Krenicky
Chief Financial Officer/Fiscal Officer



Felton Thomas
Executive Director

CLEVELAND PUBLIC LIBRARY

LIST OF PRINCIPAL OFFICIALS
as of December 31, 2015

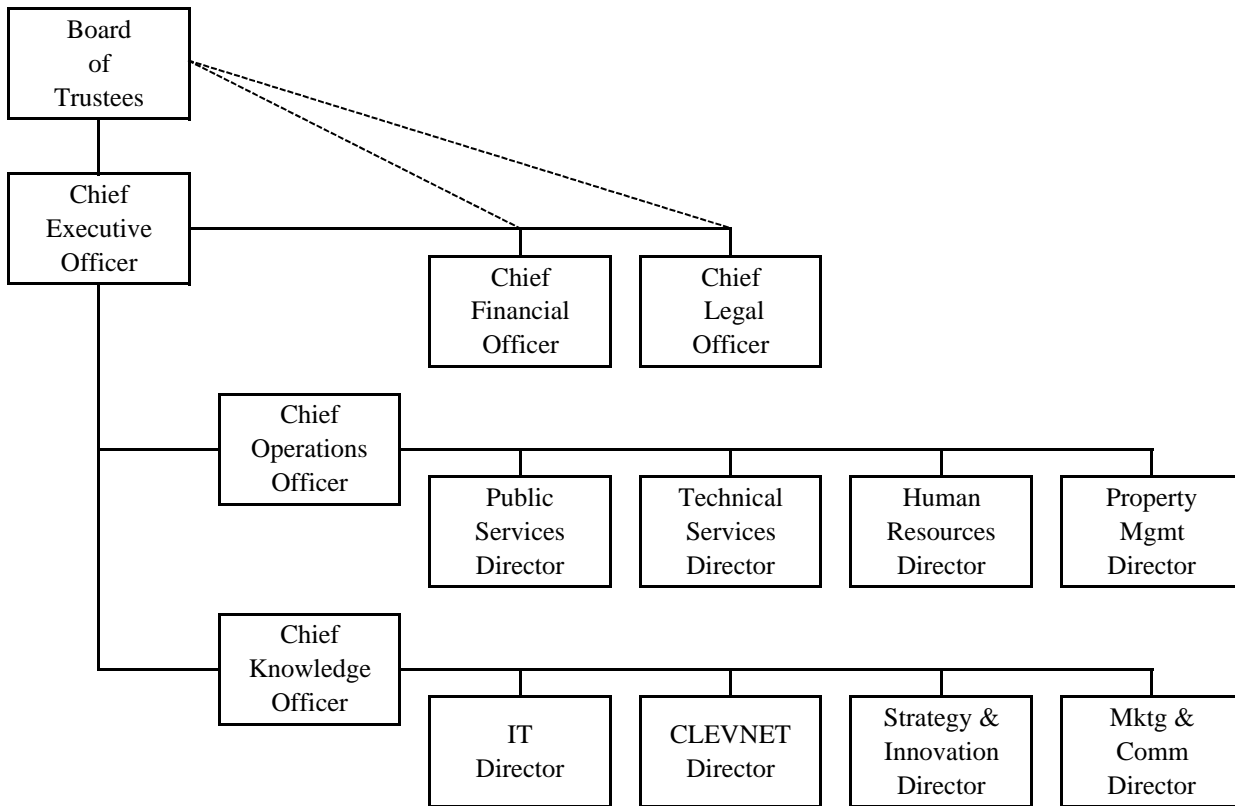
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Joyce Dodrill..... Chief Legal Officer
Timothy Diamond..... Chief Knowledge Officer
John Skrtic Director of Public Services
Patricia Lowrey Director of Technical Services
Madeline Corchado..... Director of Human Resources
Myron Scruggs..... Director of Property Management
Larry Finnegan..... Director of Information Technology
Hilary Prisbylla Director of CLEVNET
Anastasia Diamond-Ortiz Director of Strategy & Innovation
Cathy Poilpré Director of Marketing & Communications

**CLEVELAND PUBLIC LIBRARY
ORGANIZATIONAL CHART**





Government Finance Officers Association

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Presented to

Cleveland Public Library
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2014

Executive Director/CEO



FINANCIAL SECTION



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Balestra, Harr & Scherer, CPAs, Inc.

Accounting, Auditing and Consulting Services for Federal, State and Local Governments

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Independent Auditor's Report

Cleveland Public Library
Cuyahoga County
325 Superior Avenue
Cleveland, Ohio 44114

To the Board of Trustees:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Cleveland Public Library, Cuyahoga County, Ohio (the Library), as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the Library's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the Library's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the Library's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Cleveland Public Library, Cuyahoga County, Ohio, as of December 31, 2015, and the respective changes in financial position thereof and the budgetary comparison for the General Fund and CLEVNET Fund for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 3 to the financial statements, during the year ended December 31, 2015, the Government adopted Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27* and also GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*. We did not modify our opinion regarding this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis and schedules of net pension liabilities and pension contributions*, listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the Library's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules, and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling statements and schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 16, 2016, on our consideration of the Library's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Library's internal control over financial reporting and compliance.

Balestra, Harr & Scherer, CPAs

Balestra, Harr & Scherer, CPAs, Inc.
Piketon, Ohio
June 16, 2016

Cleveland Public Library
Cuyahoga County
Management's Discussion and Analysis
For the Year Ended December 31, 2015
Unaudited

The Discussion and Analysis of the Cleveland Public Library's (the "Library") financial performance provides an overall review of the Library's financial activities for the year ended December 31, 2015. The intent of this discussion and analysis is to look at the Library's financial performance as a whole. Readers should also review the basic financial statements and the notes to the basic financial statements to enhance their understanding of the Library's financial performance.

Financial Highlights

Key financial highlights for 2015 are:

The assets and deferred outflows of resources of the Library exceeded its liabilities at the close of the most recent fiscal year by \$166,517,694 (*net position*). Of this amount, \$86,424,294 represents the Library's net investment in capital assets, \$14,554,036 represents restricted net position and \$65,539,364 represents unrestricted net position.

The Library's total net position decreased by \$199,142 or .12 percent from 2014. Of this amount, total net investment in capital assets decreased by \$2,782,189 or 3.12 percent, restricted net position increased by \$11,854 or .08 percent, and unrestricted net position increased by \$2,571,193 or 4.08 percent.

Net capital assets have declined as depreciation, along with disposals, outpaced new investments in capital assets. Unrestricted net position increased due to revenues exceeding expenses.

At the close of the 2015, the Cleveland Public Library's governmental funds reported combined fund balances of \$69,493,559, an increase of \$351,853 in comparison with the prior year. Approximately 29 percent of this amount (\$19,901,479) is available for spending at the Library's discretion (*unassigned fund balance*).

At the end of 2015, unrestricted fund balance (the total of the *committed*, *assigned* and *unassigned* components of *fund balance*) for the general fund was \$33,172,457, or approximately 62.6 percent of total general fund expenditures.

Using These Basic Financial Statements

This annual report consists of a series of financial statements and notes to those statements. These statements are prepared and organized so the reader can understand the Cleveland Public Library as a financial whole or as an entire operating entity. The statements proceed to provide an increasingly detailed look at our specific financial condition.

The Statement of Net Position and Statement of Activities provide information about the activities of the whole Library, presenting both an aggregate view of the Library's finances and a longer-term view of those assets. Major fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short term as well as what dollars remain for future spending. The fund financial statements also look at the Library's most significant funds with all other non-major funds presented in total in one column.

Cleveland Public Library
Cuyahoga County
Management's Discussion and Analysis
For the Year Ended December 31, 2015
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Reporting the Library as a Whole

Statement of Net Position and Statement of Activities

While this document contains information about the funds used by the Library to provide services to our citizens, the view of the Library as a whole looks at all financial transactions and asks the question, "How did the Library do financially during 2015?" The Statement of Net Position and the Statement of Activities answer this question. These statements include all assets and deferred outflows of resources and liabilities and deferred inflows of resources using the accrual basis of accounting similar to the accounting method used by the private sector. The accrual basis of accounting takes into account all of the current year's revenues and expenses regardless of when the cash is received or paid.

These two statements report the Library's net position and the changes in its position. The change in net position is important because it tells the reader whether, for the Library as a whole, the financial position of the Library has improved or diminished. However, in evaluating the overall position of the Library, non-financial information such as changes in the Library's tax base and the condition of the Library's capital assets will also need to be evaluated. The Statement of Net Position and the Statement of Activities are divided into the following categories:

- Assets
- Deferred Outflows of Resources
- Liabilities
- Deferred Inflows of Resources
- Net Position (Assets plus Deferred Outflows of Resources minus Liabilities minus Deferred Inflows of Resources)
- Program Revenue and Expenses
- General Revenues
- Net Position Beginning of Year and Year's End

Reporting the Cleveland Public Library's Most Significant Funds

Fund Financial Statements

The presentation of the Library's major funds begins on page 17. Fund financial reports provide detailed information about the Library's major funds based on the restrictions on the use of monies. The Library has established many funds that account for the multitude of services and facilities provided for our patrons. However, these fund financial statements focus on the Library's most significant funds. In the case of the Library, the major funds are the general fund, the CLEVNET special revenue fund and the building and repair capital projects fund.

Government Funds

All of the Library's activities are reported in the governmental funds focusing on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. Governmental funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that are expected to be readily converted to cash. The governmental fund statements provide a detailed short-term view of the Library's general operations and the basic services it provides. Governmental fund information helps you determine whether there are more

Cleveland Public Library
Cuyahoga County
Management's Discussion and Analysis
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or fewer financial resources that can be spent in the near future on services provided to our residents. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Library's own programs.

The Library as a Whole

The Statement of Net Position looks at the Library as a whole. Table 1 provides a summary of the Library's net position for 2015 compared to 2014.

Table 1
Net Position

	Governmental Activities		
	2015	2014	Change
Assets			
Current and Other Assets	\$126,000,972	\$127,514,241	(\$1,513,269)
Capital Assets, Net	86,670,562	89,693,598	(3,023,036)
<i>Total Assets</i>	<u>212,671,534</u>	<u>217,207,839</u>	<u>(4,536,305)</u>
Deferred Outflows of Resources			
Pension	4,526,703	3,083,310	1,443,393
Liabilities			
Current and Other Liabilities	2,335,936	4,417,991	(2,082,055)
Long-Term Liabilities:			
Due Within One Year	136,481	109,888	26,593
Due In More Than One Year:			
Net Pension Liability	25,277,328	24,706,398	570,930
Other Amounts	1,236,248	1,214,212	22,036
<i>Total Liabilities</i>	<u>\$28,985,993</u>	<u>\$30,448,489</u>	<u>(\$1,462,496)</u>

(continued)

Cleveland Public Library
Cuyahoga County
Management's Discussion and Analysis
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Table 1
Net Position (continued)

	Governmental Activities		
	2015	2014	Change
Liabilities			
Current and Other Liabilities	\$2,335,936	\$4,417,991	(\$2,082,055)
Interfund Payable			
Long-Term Liabilities:			
Due Within One Year	136,481	109,888	26,593
Due In More Than One Year:			
Net Pension Liability	25,277,328	24,706,398	570,930
Other Amounts	1,236,248	1,214,212	22,036
<i>Total Liabilities</i>	<u>28,985,993</u>	<u>30,448,489</u>	<u>(1,462,496)</u>
Deferred Inflows of Resources			
Property Taxes	21,250,477	23,125,824	(1,875,347)
Pension	444,073	0	444,073
Other Revenue	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Deferred Inflows of Resources</i>	<u>21,694,550</u>	<u>23,125,824</u>	<u>(1,431,274)</u>
Net Position			
Net Investment in Capital Assets	86,424,294	89,206,483	(2,782,189)
Restricted	14,554,036	14,542,182	11,854
Unrestricted	<u>65,539,364</u>	<u>62,968,171</u>	<u>2,571,193</u>
<i>Total Net Position</i>	<u>\$166,517,694</u>	<u>\$166,716,836</u>	<u>(\$199,142)</u>

During 2015, the Library adopted GASB Statement 68, “Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27,” which significantly revises accounting for pension costs and liabilities. For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the Library’s actual financial condition by adding deferred inflows related to pension and the net pension liability to the reported net position and subtracting deferred outflows related to pension.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. When accounting for pension costs, GASB 27 focused on a funding approach. This approach limited pension costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan’s *net pension liability*. GASB 68 takes an earnings approach to pension accounting; however, the nature of Ohio’s statewide pension systems and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

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Under the new standards required by GASB 68, the net pension liability equals the Library's proportionate share of each plan's collective:

1. Present value of estimated future pension benefits attributable to active and inactive employees' past service
2. Minus plan assets available to pay these benefits

GASB notes that pension obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension. GASB noted that the unfunded portion of this pension promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the Library is not responsible for certain key factors affecting the balance of this liability. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the pension system. In Ohio, there is no legal means to enforce the unfunded liability of the pension system as against the public employer. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The pension system is responsible for the administration of the plan.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability. As explained above, changes in pension benefits, contribution rates, and return on investments affect the balance of the net pension liability, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required pension payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability is satisfied, this liability is separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68, the Library's statements prepared on an accrual basis of accounting include an annual pension expense for their proportionate share of each plan's *change* in net pension liability not accounted for as deferred inflows/outflows.

As a result of implementing GASB 68, the Library's is reporting a net pension liability and deferred inflows/outflows of resources related to pension on the accrual basis of accounting. This implementation also had the effect of restating net position at December 31, 2014, from \$188,339,924 to \$166,716,836.

The decrease in capital assets is due to the annual depreciation along with disposals of capital assets exceeding the investment in new assets. The current and other liabilities decrease is mainly due to wages and benefits as the Library incurred twenty-seven payroll periods, expending an additional payroll this fiscal year.

Cleveland Public Library
Cuyahoga County
Management's Discussion and Analysis
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Table 2 shows the changes in net position for the years ended December 31, 2015 and December 31, 2014.

Table 2
Changes in Net Position

	Governmental Activities		
	2015	2014	Change
Revenues			
Program Revenues:			
Charges for Services	\$5,473,728	\$3,769,638	\$1,704,090
Operating Grants, Contributions and Interest	3,427,562	4,265,153	(837,591)
Capital Grants and Contributions	0	189,751	(189,751)
<i>Total Program Revenues</i>	<u>8,901,290</u>	<u>8,224,542</u>	<u>676,748</u>
General Revenues:			
Property and Other Taxes	28,528,959	27,151,087	1,377,872
Grants and Entitlements	25,081,090	25,843,274	(762,184)
Unrestricted Donations	7,265	0	7,265
Investment Earnings	340,175	241,905	98,270
Gain on Sale of Capital Assets	24,000	1,000	23,000
Miscellaneous	1,076,007	734,803	341,204
<i>Total General Revenues</i>	<u>55,057,496</u>	<u>53,972,069</u>	<u>1,085,427</u>
<i>Total Revenues</i>	<u>\$63,958,786</u>	<u>\$62,196,611</u>	<u>\$1,762,175</u>
Program Expenses			
Administration and Support	24,401,806	22,543,315	(1,858,491)
Public Services	39,756,122	38,109,756	(1,646,366)
<i>Total Expenses</i>	<u>64,157,928</u>	<u>60,653,071</u>	<u>(3,504,857)</u>
<i>Increase (Decrease) in Net Position</i>	(199,142)	1,543,540	(1,742,682)
<i>Net Position Beginning of Year</i>	<u>166,716,836</u>	N/A	N/A
<i>Net Position End of Year</i>	<u>\$166,517,694</u>	<u>\$166,716,836</u>	<u>(\$199,142)</u>

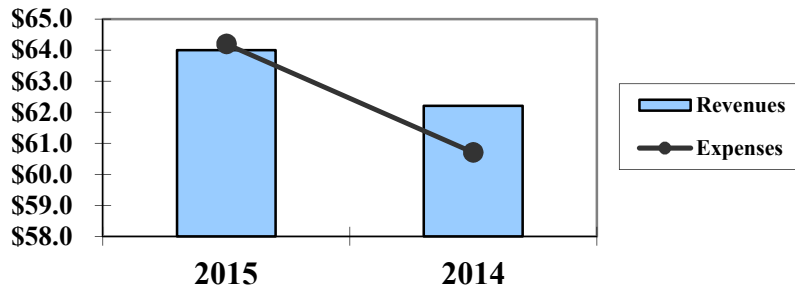
Cleveland Public Library
Cuyahoga County
Management's Discussion and Analysis
For the Year Ended December 31, 2015
Unaudited

Graph 1

Revenues and Expenses
(In Millions)

	2015	2014
Revenues	\$64.0	\$62.2
Expenses	64.2	60.7

Revenues and Expenses
(in millions)



The information necessary to restate the 2014 beginning balances and the 2014 pension expense amounts for the effects of the initial implementation of GASB 68 is not available. Therefore, 2014 functional expenses still include pension expense of \$3,083,310 computed under GASB 27. GASB 27 required recognizing pension expense equal to the contractually required contributions to the plan. Under GASB 68, pension expense represents additional amounts earned, adjusted by deferred inflows/outflows. The contractually required contribution is no longer a component of pension expense. Under GASB 68, the 2015 statements report pension expense of \$2,749,591. Consequently, in order to compare 2015 total program expenses to 2014, the following adjustments are needed:

	Governmental Activities
Total 2015 program expense under GASB 68	\$64,157,928
Pension expense under GASB 68	(2,749,591)
2015 contractually required contribution	3,177,981
Adjusted 2015 program expenses	64,586,318
Total 2014 program expensed under GASB 27	60,653,071
Increase in program expenses not related to pension	\$3,933,247

Cleveland Public Library
Cuyahoga County
Management's Discussion and Analysis
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Unaudited

GOVERNMENTAL ACTIVITIES

For the most part, administration and support expenses are underwritten by the general revenues of the Library, rather than program revenues except for the usage and processing fees received by Cleveland Public Library for automated library services provided to the 43 contracting CLEVNET libraries spread over twelve counties in northern Ohio. Like the administration and support expenses, the public services expenses are also mainly supported by the general revenues of the Library. However, the Library has been successful in being awarded a number of grants to help support the free and equitable access to programming and services.

General revenues from property and other taxes increased by \$1,377,872 during 2015 specifically related to delinquent property taxes due. 2015 was the second year of five collection years of the 5.8 mil replacement levy approved by voters on November 5, 2013. General revenues from grants and entitlements decreased by \$762,184 during 2015 due primarily to the phase-out of the tangible personal property tax replacement program.

Table 3 presents a summary for governmental activities, the total cost of services and the net cost of providing those services for the years ending December 31, 2015, and December 31, 2014. The total cost of services associated with public services in 2015 is 62 percent of total costs, slightly below 2014's 62.8 percent. The total cost of services increased by 5.8 percent from 2014, due primarily to contracted employee salary and benefit increases along with a 6 percent increase in staffing.

Table 3
Governmental Activities

	Total Cost of 2015	Net Cost of Services 2015	Total Cost of Services 2014	Net Cost of Services 2014
Administration and Support	24,401,806	(19,288,295)	22,543,315	(19,084,928)
Public Services	<u>39,756,122</u>	<u>(35,968,343)</u>	<u>38,109,756</u>	<u>(33,343,601)</u>
<i>Total</i>	<u>\$64,157,928</u>	<u>(\$55,256,638)</u>	<u>\$60,653,071</u>	<u>(\$52,428,529)</u>

The Library's Funds

Information about the Library's governmental funds begins on page 17. These funds are accounted for by using the modified accrual basis of accounting. All governmental funds had total revenues of \$61,842,506 and expenditures of \$61,490,653. The general fund had an unassigned fund balance at year-end of \$20,064,929 compared to annual expenditures of \$53,000,561. The most significant decrease in general fund revenues came from charges for services revenues which decreased in 2015 by \$3,327,773. The Library's Board of Trustees imposed internal constraints on the use of the CLEVNET resources, which were recorded as charges for services in the general fund, beginning with the 2015 calendar year and the CLEVNET special revenue fund began. The building and repair fund had a decrease in fund balance due

Cleveland Public Library
Cuyahoga County
Management's Discussion and Analysis
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Unaudited

to expenditures made for capital projects, technology, and other assets, and for repairs, improvements and maintenance of library facilities and no transfer in from the general fund or other resources.

General Fund Budgeting Highlights

The Library's budget is prepared according to provisions of the Ohio Administrative Code based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the general fund. The original budgeted revenues were \$50,015,939 and the final budgeted amount was \$53,296,276. This \$3,280,337 net increase was primarily due to property tax and intergovernmental revenues based on actual revenue received. The original appropriations were adjusted from \$57,699,396 to \$61,627,026 in the final amendment due to an increase in salaries and benefits, supplies, purchased and contracted services, capital outlay and other appropriations. The Library maintained a respectable level of liquidity in the general fund by maintaining unencumbered cash at the end of the year of 45.9 percent of those revenues.

Capital Assets

Table 4
Capital Assets
(Net of Depreciation)

	Governmental Activities	
	2015	2014
Land	\$2,703,596	\$2,703,596
Construction in Progress	1,415,375	1,306,128
Buildings	80,874,969	83,815,314
Furniture/Equipment	497,631	523,653
Computer Equipment	1,060,294	1,141,801
Software	59,622	117,362
Vehicles	59,075	85,744
<i>Total</i>	\$86,670,562	\$89,693,598

Total capital assets for the Library as of December 31, 2015 were \$86,670,562, a decrease of \$3,023,036 from 2014. The most significant decrease in capital assets came in the buildings and improvements primarily due to annual depreciation of existing buildings along with disposals of capital assets exceeding the additions. See Note 9 for additional information on capital assets.

Cleveland Public Library
Cuyahoga County
Management's Discussion and Analysis
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Current Financial Related Activities

The Cleveland Public Library, “The People’s University,” celebrated its 146th year in 2015 and we are very proud of the accomplishments that have taken place over those years. The Library’s Main Library is situated on Lake Erie in the heart of Cleveland, Ohio. The Library’s 27 branches and the 2 Mobile Libraries reflect one of the Library’s priorities: global information in strategically convenient neighborhood locations.

The voters of the Cleveland Municipal School District, the Library’s taxing district, approved on November 5, 2013 the renewal of an expiring 5.8 mills for a five year period commencing collection in 2014 for the operation and improvement of the Cleveland Public Library. As we look to the Library’s 150th Anniversary in three short years, we know that we face our present and future challenges with wide community understanding that the Library is important to its citizens. As custodians of the public’s trust, the people committed to us on November 5th and in response to this commitment we ensure that our libraries enrich our neighborhoods as we STEP into the future together:

- Safety:** Cleveland Public Library will designate its neighborhood libraries as safe places for kids and teens where they can access help and supportive resources.
- Technology:** Cleveland Public Library will expand access to the latest technology and instruction on how to use it.
- Education:** Cleveland Public Library will create new learning opportunities for young people after school with the support of friends and mentors.
- Preservation:** Cleveland Public Library will become a preservation center for Cleveland history where people can learn how to preserve and share their family and cultural histories.

Our commitment to our patrons has always been one of full disclosure of the financial position of the Library. We make available this report to all patrons who wish to review it.

Contacting the Library's Finance Department

This financial report is designed to provide our citizens, taxpayers, creditors and investors with a general overview of the Library's finances and show the Library's accountability for all money it receives, spends or invests. If you have any questions about this report or need financial information, contact the Chief Financial Officer, Carrie Krenicky, Cleveland Public Library, 325 Superior Avenue, Cleveland, Ohio 44114, telephone 216-623-2830. We also offer information regarding our Library on our website, which is at www.cpl.org.

Cleveland Public Library
Cuyahoga County
Statement of Net Position
December 31, 2015

	Governmental Activities
Assets	
Equity in Pooled Cash and Cash Equivalents	\$66,359,218
Accrued Interest Receivable	91,141
Accounts Receivable	183,607
Intergovernmental Receivable	13,245,613
Materials and Supplies Inventory	191,316
Prepaid Items	873,615
Property and Other Taxes Receivable	45,056,462
Nondepreciable Capital Assets	4,118,971
Depreciable Capital Assets, Net	82,551,591
<i>Total Assets</i>	212,671,534
Deferred Outflows of Resources	
Pension	4,526,703
Liabilities	
Accounts Payable	758,132
Retainage Payable	88,990
Contracts Payable	157,278
Accrued Wages and Benefits	386,348
Intergovernmental Payable	497,154
Unearned Revenue	272,204
Matured Compensated Absences Payable	175,830
Long-Term Liabilities:	
Due Within One Year	136,481
Due In More Than One Year:	
Net Pension Liability (See Note 13)	25,277,328
Other Amounts	1,236,248
<i>Total Liabilities</i>	28,985,993
Deferred Inflows of Resources	
Property Taxes	21,250,477
Pension	444,073
<i>Total Deferred Inflows of Resources</i>	\$21,694,550
	(continued)

Cleveland Public Library
Cuyahoga County
Statement of Net Position (continued)
December 31, 2015

Net Position	
Net Investment in Capital Assets	\$86,424,294
Restricted for:	
John G. White--Special Collections	
Non-Expendable	374,887
Expendable	2,287,777
Center for the Book Activities	
Non-Expendable	110,000
Expendable	215,737
Abel--Photography	
Non-Expendable	10,000
Expendable	269,033
Sugarman--Children's Biography Awards	
Non-Expendable	148,377
Expendable	73,787
Library for the Blind and Physically Disabled	9,421,112
Fine Arts and Special Collections	
Non-Expendable	43,754
Expendable	476,914
Youth Services/Business Departments	
Non-Expendable	5,000
Expendable	269,563
Unclaimed Funds	10,734
Floral and Plant Decorations	
Non-Expendable	76,167
Expendable	180,545
Walz Branch	
Non-Expendable	8,932
Expendable	223,747
History Department	
Non-Expendable	6,000
Expendable	42,524
Architecture	91,095
Immigration Books	110,371
Donations for Specific Library Purposes	51,183
24x7 Virtual Reference Resource Sharing Services	27,058
Other Purposes	
Non-Expendable	1,200
Expendable	18,539
Unrestricted	65,539,364
<i>Total Net Position</i>	<i>\$166,517,694</i>

See accompanying notes to the basic financial statements

Cleveland Public Library
Cuyahoga County
Statement of Activities
For the Year Ended December 31, 2015

	Program Revenues			Net (Expense) and Changes in Net Position
	Expenses	Charges for Services	Operating Grants, Contributions and Investment Earnings	Governmental Activities
Governmental Activities				
Administration and Support	\$24,401,806	\$5,066,928	\$46,583	(\$19,288,295)
Public Services	39,756,122	406,800	3,380,979	(35,968,343)
<i>Totals</i>	<u>\$64,157,928</u>	<u>\$5,473,728</u>	<u>\$3,427,562</u>	<u>(55,256,638)</u>
		General Revenues		
		Property and Other Taxes Levied for:		
				28,528,959
				General Purposes
				25,081,090
				Grants and Entitlements not Restricted to Specific Programs
				7,265
				Unrestricted Donations
				340,175
				Investment Earnings
				24,000
				Gain on Sale of Capital Assets
				1,076,007
				Miscellaneous
				<u>55,057,496</u>
				<i>Total General Revenues</i>
				(199,142)
				<i>Change in Net Position</i>
				166,716,836
				<i>Net Position Beginning of Year - Restated (See Note 3)</i>
				<u>\$166,517,694</u>
				<i>Net Position End of Year</i>

See accompanying notes to the basic financial statements

Cleveland Public Library
Cuyahoga County
Balance Sheet
Governmental Funds
December 31, 2015

	General	CLEVNET	Building and Repair	Other Governmental Funds	Total Governmental Funds
Assets					
Equity in Pooled Cash and Cash Equivalents	\$30,250,881	\$491,089	\$13,248,624	\$22,357,890	\$66,348,484
Restricted Assets:					
Equity in Pooled Cash and Cash Equivalents	10,734	0	0	0	10,734
Receivables:					
Property and Other Taxes	45,056,462	0	0	0	45,056,462
Accounts	57,657	0	0	125,950	183,607
Intergovernmental	12,825,680	350,300	0	69,633	13,245,613
Accrued Interest	91,141	0	0	0	91,141
Materials and Supplies Inventory	191,316	0	0	0	191,316
Interfund Receivable	483,817	0	0	0	483,817
Prepaid Items	505,751	367,332	0	532	873,615
<i>Total Assets</i>	<u>\$89,473,439</u>	<u>\$1,208,721</u>	<u>\$13,248,624</u>	<u>\$22,554,005</u>	<u>\$126,484,789</u>
Liabilities					
Accounts Payable	\$630,803	\$84,984	\$0	\$42,345	\$758,132
Retainage Payable	0	0	88,990	0	88,990
Contracts Payable	0	0	157,278	0	157,278
Accrued Wages and Benefits	358,571	15,736	0	12,041	386,348
Intergovernmental Payable	459,347	21,788	0	16,019	497,154
Unearned Revenue	0	0	0	272,204	272,204
Interfund Payable	0	374,657	0	109,160	483,817
Matured Compensated Absences Payable	159,733	10,713	0	5,384	175,830
<i>Total Liabilities</i>	<u>1,608,454</u>	<u>507,878</u>	<u>246,268</u>	<u>457,153</u>	<u>2,819,753</u>
Deferred Inflows of Resources					
Property Tax	21,250,477	0	0	0	21,250,477
Unavailable Revenue	32,734,250	63,508	0	123,242	32,921,000
<i>Total Deferred Inflows of Resources</i>	<u>53,984,727</u>	<u>63,508</u>	<u>0</u>	<u>123,242</u>	<u>54,171,477</u>
Fund Balances					
Nonspendable	707,801	367,332	0	784,849	1,859,982
Restricted	0	0	0	13,746,883	13,746,883
Committed	1,171,198	270,003	3,913,921	7,438,659	12,793,781
Assigned	11,936,330	0	9,088,435	166,669	21,191,434
Unassigned (Deficit)	20,064,929	0	0	(163,450)	19,901,479
<i>Total Fund Balances</i>	<u>33,880,258</u>	<u>637,335</u>	<u>13,002,356</u>	<u>21,973,610</u>	<u>69,493,559</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$89,473,439</u>	<u>\$1,208,721</u>	<u>\$13,248,624</u>	<u>\$22,554,005</u>	<u>\$126,484,789</u>

See accompanying notes to the basic financial statements

Cleveland Public Library
Cuyahoga County
Reconciliation of Total Governmental Fund Balances to
Net Position of Governmental Activities
December 31, 2015

Total Governmental Funds Balances		\$69,493,559
 <i>Amounts reported for governmental activities in the statement of net position are different because</i>		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		86,670,562
Other long-term assets are not available to pay for current-period expenditures and therefore are reported as unavailable revenue in the funds.		
Delinquent Property and Other Taxes	23,805,985	
Intergovernmental	8,885,751	
Charges for Services	63,508	
Fines and Fees	7,275	
Donations	123,242	
Miscellaneous	35,239	32,921,000
The net pension liability is not due and payable in the current period; therefore, the liability and related deferred inflows/outflows are not reported in governmental funds.		
Deferred Outflows - Pension	4,526,703	
Deferred Inflows - Pension	(444,073)	
Net Pension Liability	(25,277,328)	(21,194,698)
Long-term liabilities, such as compensated absences payable, are not due and payable in the current period and therefore are not reported in the funds.		(1,372,729)
<i>Net Position of Governmental Activities</i>		\$166,517,694

See accompanying notes to the basic financial statements

Cleveland Public Library
Cuyahoga County
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2015

	General	CLEVNET	Building and Repair	Other Governmental Funds	Total Governmental Funds
Revenues					
Property and Other Taxes	\$25,482,287	\$0	\$0	\$0	\$25,482,287
Fines and Fees	408,800	0	0	0	408,800
Charges for Services	33,868	4,995,351	0	0	5,029,219
Intergovernmental	26,161,982	0	0	1,772,919	27,934,901
Investment Earnings	340,175	0	0	385,401	725,576
Contributions and Donations	7,265	0	0	1,197,645	1,204,910
Miscellaneous	1,047,699	0	0	9,114	1,056,813
<i>Total Revenues</i>	<u>53,482,076</u>	<u>4,995,351</u>	<u>0</u>	<u>3,365,079</u>	<u>61,842,506</u>
Expenditures					
Current:					
Administration and Support	19,705,767	3,924,400	0	59,173	23,689,340
Public Services	32,732,963	0	0	2,947,247	35,680,210
Capital Outlay	561,831	433,616	1,061,162	64,494	2,121,103
<i>Total Expenditures</i>	<u>53,000,561</u>	<u>4,358,016</u>	<u>1,061,162</u>	<u>3,070,914</u>	<u>61,490,653</u>
<i>Net Change in Fund Balances</i>	481,515	637,335	(1,061,162)	294,165	351,853
<i>Fund Balances Beginning of Year</i>	<u>33,398,743</u>	<u>0</u>	<u>14,063,518</u>	<u>21,679,445</u>	<u>69,141,706</u>
<i>Fund Balances End of Year</i>	<u><u>\$33,880,258</u></u>	<u><u>\$637,335</u></u>	<u><u>\$13,002,356</u></u>	<u><u>\$21,973,610</u></u>	<u><u>\$69,493,559</u></u>

See accompanying notes to the basic financial statements

Cleveland Public Library

Cuyahoga County

*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2015*

Net Change in Fund Balances - Total Governmental Funds	\$351,853
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*Amounts reported for governmental activities in the
statement of activities are different because*

Governmental funds report capital outlays as expenditures.

However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlay in the current period.

Capital Asset Additions:

Capital Outlays	1,508,617	
Current Year Depreciation	<u>(4,531,653)</u>	(3,023,036)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues.

Delinquent Property and Other Taxes	3,046,672	
Intergovernmental	(1,080,892)	
Charges for Services	37,709	
Fines and Fees	(2,000)	
Donations	71,597	
Miscellaneous	<u>19,194</u>	2,092,280

Contractually required contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows. 3,177,981

Except for amounts reported as deferred inflows/outflows, changes in the net pension liability are reported as pension expense in the statement of activities. (2,749,591)

Some expenses reported in the statement of activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures. (48,629)

Change in Net Position of Governmental Activities (\$199,142)

See accompanying notes to the basic financial statements

Cleveland Public Library
Cuyahoga County
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property and Other Taxes	\$23,678,232	\$25,480,981	\$25,482,287	\$1,306
Fines and Fees	392,000	400,810	408,223	7,413
Charges for Services	0	303,682	303,682	0
Intergovernmental	24,733,132	25,987,761	25,992,376	4,615
Investment Earnings	235,638	367,010	375,143	8,133
Contributions and Donations	0	6,300	6,525	225
Miscellaneous	976,937	749,732	764,547	14,815
<i>Total Revenues</i>	<u>50,015,939</u>	<u>53,296,276</u>	<u>53,332,783</u>	<u>36,507</u>
Expenditures				
Current:				
Administration and Support	20,799,526	22,501,934	21,191,517	1,310,417
Public Services	36,089,840	37,972,251	37,273,414	698,837
Capital Outlay	810,030	1,152,841	1,000,950	151,891
<i>Total Expenditures</i>	<u>57,699,396</u>	<u>61,627,026</u>	<u>59,465,881</u>	<u>2,161,145</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(7,683,457)</u>	<u>(8,330,750)</u>	<u>(6,133,098)</u>	<u>2,197,652</u>
Other Financing Sources (Uses)				
Advances In	0	0	95,000	95,000
Advances Out	0	0	(109,160)	(109,160)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>(14,160)</u>	<u>(14,160)</u>
<i>Net Change in Fund Balance</i>	<u>(7,683,457)</u>	<u>(8,330,750)</u>	<u>(6,147,258)</u>	<u>2,183,492</u>
<i>Fund Balance Beginning of Year</i>	22,920,364	22,920,364	22,920,364	0
Prior Year Encumbrances Appropriated	7,683,457	7,683,457	7,683,457	0
<i>Fund Balance End of Year</i>	<u>\$22,920,364</u>	<u>\$22,273,071</u>	<u>\$24,456,563</u>	<u>\$2,183,492</u>

See accompanying notes to the basic financial statements

Cleveland Public Library
Cuyahoga County
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
CLEVNET Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$4,482,467	\$4,763,704	\$4,708,559	(\$55,145)
Expenditures				
Current:				
Administration and Support	4,036,467	4,297,704	4,092,833	204,871
Capital Outlay	446,000	466,000	457,307	8,693
<i>Total Expenditures</i>	<u>4,482,467</u>	<u>4,763,704</u>	<u>4,550,140</u>	<u>213,564</u>
<i>Net Change in Fund Balance</i>	0	0	158,419	158,419
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$158,419</u>	<u>\$158,419</u>

See accompanying notes to the basic financial statements

Cleveland Public Library
Cuyahoga County
Statement of Fiduciary Assets and Liabilities
Agency Fund
December 31, 2015

Assets	
Equity in Pooled Cash and Cash Equivalents	<u><u>\$7,506</u></u>
Liabilities	
Due to Others	<u><u>\$7,506</u></u>

See accompanying notes to the basic financial statements

Cleveland Public Library
Cuyahoga County
Notes to the Basic Financial Statements
For Year Ended December 31, 2015

Note 1 – Description of Library and Reporting Entity

The Cleveland Public Library (the "Library") is organized as a school district public library under the laws of the State of Ohio. The Library has its own Board of Library Trustees of seven members who are appointed by the Cleveland Municipal School District Board of Education. Appointments are for seven-year terms and members serve without compensation. Under Ohio statutes, the Library is a body politic and corporate, capable of suing and being sued, contracting, acquiring, holding, possessing and disposing of real property and exercising such other powers and privileges conferred upon it by law. The Library also determines and operates under its own budget. Control and management of the Library is governed by Sections 3375.33 to 3375.39 of the *Ohio Revised Code* with the administration of the day-to-day operations of the Library being the responsibility of the Director and financial accountability being solely that of the Fiscal Officer.

The Library is fiscally independent of the Cleveland Municipal School District Board of Education, although the Cleveland Municipal School District Board of Education serves in a ministerial capacity as the taxing authority for the Library and issues all tax related debt on behalf of the Library. The determination to request approval of a tax levy and the role and purpose(s) of the levy, are discretionary decisions made solely by the Board of Library Trustees. Once those decisions are made, the Cleveland Municipal School District Board of Education must put the levy on the ballot. There is no potential for the Library to provide a financial benefit to or impose a financial burden on the Cleveland Municipal School District Board of Education.

Under the provisions of Statement No. 14 of the Governmental Accounting Standards Board, "The Financial Reporting Entity", the Library is considered to be a related organization of the Board of Education. Management has considered all potential component units. The decision to include a potential component unit in the reporting entity is made by applying the criteria set forth in generally accepted accounting principles (GAAP). Based upon the application of these criteria, management does not believe the Library has any potential component unit that should be included as part of the Library's reporting entity.

The Library's management believes these financial statements present all activities for which the Library is financially accountable.

Note 2 – Summary of Significant Accounting Policies

The financial statements of the Library have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Library's accounting policies are described below.

Basis of Presentation

The Library's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Cleveland Public Library
Cuyahoga County
Notes to the Basic Financial Statements
For Year Ended December 31, 2015

Government-wide Financial Statements The statement of net position and the statement of activities display information about the Library as a whole. These statements include the financial activities of the primary government, except for fiduciary activities.

The statement of net position presents the financial condition of the governmental activities of the Library at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the Library's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Program revenues also include interest earned on grants and endowments that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the Library, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program is self-financing or draws from the general revenues of the Library.

Fund Financial Statements During the year, the Library segregates transactions related to certain Library functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the Library at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

Fund Accounting

The Library uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary. The Library has no proprietary funds.

Governmental Funds Governmental funds are those through which most governmental functions are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources and liabilities and deferred inflows of resources is reported as fund balance. The following are the Library's major governmental funds:

General Fund The general fund accounts for and reports all financial resources except those required to be accounted for and reported in another fund. The general fund balance is available to the Library for any purpose provided it is expended or transferred according to the provisions of the Ohio Revised Code.

CLEVNET Fund The CLEVNET fund accounts for and reports financial resources received from other libraries and entities on a contractual basis that include itemized fees assessed during the contract term and charges for additional products, materials or services that are not contemplated in the itemized fees. The Library's Board of Trustees imposed internal constraints

Cleveland Public Library
Cuyahoga County
Notes to the Basic Financial Statements
For Year Ended December 31, 2015

on the use of these resources beginning with the 2015 calendar year. The CLEVNET fund balance is committed to the Library for the purpose of CLEVNET associated activities.

Building and Repair Fund The building and repair fund accounts for specific purposes imposed by formal action (resolution) of the Library's Board of Trustees that are committed and for assigned monies set aside by the Board of Library Trustees specifically for major capital and technology improvements and other capital assets that include the renovation and construction of the Library's branches.

The other governmental funds of the Library account for grants and other resources whose uses are restricted, committed, or assigned to a particular purpose.

Fiduciary Funds Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the Library under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the Library's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operation. The Library only utilizes the agency fund type. The agency fund is used to hold online payments for fines and fees until they are distributed to the member libraries of the CLEVNET consortium.

Measurement Focus

Government-wide Financial Statements The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and all deferred outflows of resources and all liabilities and all deferred inflows of resources associated with the operation of the Library are included on the Statement of Net Position. The Statement of Activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net position.

Fund Financial Statements All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and the statements presented for the fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows/outflows of resources and in the presentation of expenses versus expenditures.

Cleveland Public Library
Cuyahoga County
Notes to the Basic Financial Statements
For Year Ended December 31, 2015

Revenues - Exchange and Nonexchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the Library, available means expected to be received within sixty days of year-end.

Nonexchange transactions, in which the Library receives value without directly giving equal value in return, include property and other taxes, Public Library Fund payments (PLF), grants, entitlements and donations. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 6). Revenue from PLF payments, grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the Library must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the Library on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: interest, grants, entitlements and rentals.

Unearned Revenue Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied. The Library recognizes unearned revenue for intergovernmental revenue from grants received before the eligibility requirements are met.

Deferred Outflows/Inflows of Resources In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the Library, deferred outflows of resources are reported on the government-wide statement of net position for pension. The deferred outflows of resources related to pension are explained in Note 13.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized until that time. For the Library, deferred inflows of resources include property taxes, pension, and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2015, but which were levied to finance 2016 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the Library, unavailable revenue includes Public Library Fund (PLF) payments, homestead/rollback reimbursements, delinquent property taxes, commercial activity taxes, charges for services, donations, fines and fees, and miscellaneous revenue. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. Deferred inflows of resources related to pension are reported on the government-wide statement of net position. (See Note 13).

Cleveland Public Library
Cuyahoga County
Notes to the Basic Financial Statements
For Year Ended December 31, 2015

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

Cash and Cash Equivalents

To improve cash management, cash received by the Library is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through Library records. Interest in the pool is presented as “equity in pooled cash and cash equivalents”.

During 2015, investments were limited to federal home loan bank bonds, STAR Ohio, money market/principal cash, money market mutual fund, commercial paper, common and convertible preferred stock, federal national mortgage association notes, federal home loan mortgage corporation notes, corporate bonds, United States treasury notes, agency bonds and federal farm credit bank bonds.

STAR Ohio is an investment pool managed by the State Treasurer’s Office that allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio’s net asset value per share which is the price the investment could be sold for on December 31, 2015.

Interest and dividends earned on all funds when the use of such earnings are not restricted by law are recorded in the general fund except investment earnings attributable to endowment fund balances which are recorded in the endowment funds, a subset of funds classified as either special revenue funds or permanent funds. Investment gains credited to investment earnings on behalf of the endowment funds during 2015 amounted to \$385,401.

Investments are reported at fair market value, which is based on quoted market prices. The fair value of the money market mutual fund is determined by the fund’s share price at December 31, 2015. Gains (or losses) to fair market value are booked annually as “Investment Earnings”.

Following Ohio statutes, the Board has, by resolution, identified the funds to receive an allocation of interest. Interest revenue credited to the general fund during 2015 amounted to \$340,175, which includes \$107,798 assigned from other Library funds.

Investments with original maturities of three months or less at the time they are purchased and investments of the cash management pool are presented on the financial statements as cash equivalents.

Inventory

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventory consists of expendable supplies held for consumption.

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Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2015 are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

Restricted Assets

Assets are reported as restricted when limitations on their use change in nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, or laws of other governments or imposed by law through constitutional provisions. Restricted assets in the general fund represent money set aside for unclaimed funds.

Capital Assets

The Library's only capital assets are general capital assets. General capital assets are capital assets that are associated with and generally arise from governmental activities. They generally result from expenditures in the governmental funds. General capital assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The Library maintains capitalization thresholds as displayed in the following table. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

<u>Description</u>	<u>Capitalization Thresholds</u>
Land	All Land Acquisitions
Construction in Progress	All Major Projects Not Completed By Year-end
Buildings/Improvements	\$100,000
Movable Assets	\$ 5,000
Software/Other Intangibles	\$ 5,000

All capital assets are depreciated and amortized except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation and amortization is computed using the straight-line method over the following useful lives:

Buildings/Improvements	15 - 40 Years
Furniture/Equipment	5 - 25 Years
Computers	5 - 25 Years
Software	5 - 25 Years
Vehicles	5 Years

Inexhaustible Collections and Books

Collections (works of art and historical artifacts, for example) meet the definition of a capital asset and normally should be reported in the financial statements. GASB Statement No. 34 does not require

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capitalization of collections that meet all of the following criteria: 1) the collection is held for reasons other than financial gain, 2) the collection is protected, kept unencumbered, cared for, and preserved, and 3) the collection is subject to an organizational policy requiring that the proceeds from sales of collection items be used to acquire other items for the collections. Because the Library's inexhaustible collections, including research books and other rare library materials, meet the above requirements, the Library has not capitalized them. Other library materials used in the circulating collections have not been capitalized because their estimated useful lives or values are less than the Library's capitalization threshold.

Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. The Library records a liability for all accumulated unused vacation time when earned for all employees with more than six months of service. Accumulated but unused vacation time will be paid for upon termination of employment, provided the employee has worked six months or more.

Sick leave benefits are accrued as a liability using the termination method. An accrual for earned sick leave is made to the extent that it is probable that benefits will result in termination payments. The liability is an estimate based on the Library's past experience of making termination payments. The amount is based on accumulated sick leave and employee wage rates at year-end, taking into consideration any limits specified in the Library's termination policy. The Library's termination policy allowed for payment of unused sick time at the time of retirement, as governed by the provisions of the Ohio Public Employees Retirement System through June 30, 2015, for employees who have ten (10) years of service or more on their retirement date. From January 1, 2015 through December 31, 2015, the termination policy capped unused sick hours to five hundred (500) hours and is paid out at twenty five percent (25%) at the time of retirement.

The entire compensated absences liability is reported on the government-wide financial statements.

On the governmental fund financial statements, compensated absences are recognized as liabilities and expenditures to the extent payments came due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "matured compensated absences payable" in the funds from which the employee who have resigned or retired will be paid.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the pension plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension systems report investments at fair value.

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Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments, compensated absences and net pension liability that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year.

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the Library is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable: The nonspendable fund balance classification includes amounts that cannot be spent because they are not in spendable form, or are legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash.

Restricted: Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or are imposed by law through constitutional provisions.

Committed: The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (resolution) of the Library’s Board of Trustees. Those committed amounts cannot be used for any other purpose unless the Board of Trustees removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned: Amounts in the assigned fund balance classification are intended to be used by the Library for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. These amounts are assigned by the Library Board of Trustees. In the general fund, assigned amounts represent intended uses established by the Library Board of Trustees or a Library official delegated that authority by resolution or by State statute. State statute authorizes the Chief Financial Officer to assign fund balance for purchases on order provided such amounts have been lawfully appropriated. The Library Board of Trustees adopted a fund balance policy authorizing the Chief Financial Officer to assign fund balance for purchases on order by the character or major category of the object code for the general fund, which includes salaries and benefits, supplies, purchased/contracted services, library materials, capital outlay and other.

The Library Board of Trustees assigned fund balance to cover a gap between estimated revenue and appropriations for 2016’s spending.

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Unassigned: Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The Library applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Net Position

Net position represents the difference between all other elements in a statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through constitutional provisions or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net position restricted for other purposes include resources restricted for grant-designated activities and specific library collections.

The Library applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

Interfund Balances

On fund financial statements, outstanding interfund loans and unpaid amounts for interfund services are reported as “interfund receivables/payables”. Interfund balance amounts are eliminated in the statement of net position.

Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Budgetary Data

All funds are legally required to be budgeted and appropriated. The budgetary process is prescribed by provisions of the Ohio Administrative Code and entails the preparation of budgetary documents within an established timetable. The Ohio Administrative Code section 117-8 does not require public libraries to budget receipts. However, sound budget practice suggests a government cannot appropriate responsibly unless they have an estimate of resources to support the appropriations. The Board of Library Trustees must annually approve appropriation measures and subsequent amendments. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates.

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The certificate of estimated resources establishes a limit on the amount the Board of Library Trustees may appropriate. The appropriations resolution is the Board of Library Trustees' authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the Board of Library Trustees. The legal level of control has been established at the character or major category of the object code for the general fund. For all other funds, the legal level of control has been established at the fund level. Budgetary modifications at the legal level of control may only be made by resolution of the Board of Library Trustees.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Chief Financial Officer. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the amended certificate of estimated resources in effect at the time the final appropriations were enacted by the Board of Library Trustees.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated revenues by fund. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried over from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Board of Library Trustees during the year.

Note 3 – Change in Accounting Principle and Restatement of Net Position

For 2015, the Library implemented the Governmental Accounting Standards Board (GASB) Statement No. 68, "Accounting and Financial Reporting for Pensions" and GASB Statement No. 71, "Pension Transition for Contributions Made Subsequent to the Measurement Date—an amendment of GASB Statement No. 68." GASB 68 established standards for measuring and recognizing pension liabilities, deferred outflows of resources, deferred inflows of resources and expense/expenditure. The implementation of this pronouncement had the following effect on net position as reported December 31, 2014:

	Governmental Activities
Net position December 31, 2014	\$188,339,924
Adjustments:	
Net Pension Liability	(24,706,398)
Deferred Outflow - Payments Subsequent to Measurement Date	3,083,310
Restated Net Position December 31, 2014	\$166,716,836

Other than employer contributions subsequent to the measurement date, the Library made no restatement for deferred inflows/outflows of resources as the information needed to generate these restatements was not available.

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Note 4 - Budgetary Basis of Accounting

While reporting financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual for the general and major special revenue funds is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budgetary basis and the GAAP basis are as follows:

1. Revenues are recorded when received in cash (budgetary) as opposed to when susceptible to accrual (GAAP).
2. Expenditures are recorded when paid in cash (budgetary) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budgetary) rather than as restricted, committed, or assigned (GAAP).
4. Unrecorded cash represents amounts expended but not included as expenditures on the budgetary basis operating statement. These amounts are included as expenditures on the GAAP basis operating statements.
5. Advances-In and Advances-Out are operating transactions (budget basis) as opposed to balance sheet transactions (GAAP basis).
6. Investments are reported at cost (budget basis) rather than fair value (GAAP basis).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general and major special revenue funds.

	Net Change in Fund Balance	
	General	CLEVNET
GAAP Basis	\$481,515	\$637,335
Net Adjustment for Revenue Accruals	(677,836)	(286,882)
Beginning Fair Value of Adjustment for Investments	2,900	0
Ending Fair Value of Adjustments for Investments	62,041	0
Beginning Unrecorded Cash	482,636	0
Ending Unrecorded Cash	(19,034)	90
Net Adjustment for Expenditure Accruals	(617,261)	140,456
Advances In	95,000	0
Advances Out	(109,160)	0
Adjustment for Encumbrances	(5,848,059)	(332,580)
Budgetary Basis	(\$6,147,258)	\$158,419

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Note 5 – Deposits and Investments

State statutes classify public deposits held by the Library into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the Library treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board of Library Trustees has identified as not required for use within the current five-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. A list of permissible investments for interim deposits follows.

Protection of the Library's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Chief Financial Officer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, and Government National Mortgage Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement exceeds the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Interim deposits in the eligible institutions applying for interim monies to be evidenced by time certificates of deposit or by savings or deposit accounts, including, but not limited to, passbook accounts;
5. Bonds and other obligations of the State of Ohio;

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6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
7. The State Treasurer's investment pool (STAR Ohio) and any other investment alternative offered to political subdivisions by the Treasurer of State;
8. Commercial paper notes issued by companies incorporated under the laws of the United States and bankers acceptances issued by any domestic bank rated in the highest category by a nationally recognized rating agency; and
9. Under limited circumstances, debt interests rated in either of the two highest rating classifications by at least two nationally recognized rating agencies.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the Library, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the Chief Financial Officer or, if the securities are not represented by certificate, upon receipt of confirmation of transfer from the custodian.

The Library, a fiduciary, having monies belonging to a trust which are to be invested, may invest those monies, except as otherwise provided by law or by the instrument creating the trust, in the following:

1. Bonds or other obligations of the United States or the State of Ohio;
2. Bonds or other interest-bearing obligations of any county, municipal corporation, school district, or other legally constituted political taxing subdivision within the State provided that the subdivision has not defaulted in the payment of the interest on any of its bonds or interest-bearing obligations for more than 120 days during the ten years immediately preceding the investment and provided that the subdivision is not, at the time of investment, in default in the payment of principal or interest on any of its bonds or other interest-bearing obligations;
3. Bonds or other interest-bearing obligations of any other state of the United States, which within 20 years prior to the making of such investment, has not defaulted for more than 90 days in the payment of principal or interest on any of its bonds or other interest-bearing obligations;
4. Any bonds issued by or for federal land banks and any debentures issued by or for federal intermediate credit banks under the "Federal Farm Loan Act of 1916" or any debentures issued by or for banks for cooperatives under the "Farm Credit Act of 1933";

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5. Notes which are: (a) secured by a first mortgage on real estate held in fee and located in the State, improved by a unit designed principally for residential use for not more than four families or by a combination of such dwelling units and business property, the area designed or used for nonresidential purposes not to exceed 50 percent of the total floor area; (b) secured by a first mortgage on real estate held in fee and located in the State, improved with a building designed for residential use for more than four families or with a building used primarily for business purposes, if the unpaid principal of the notes secured by such mortgage does not exceed ten percent of the value of the estate or trust or does not exceed \$5,000, whichever is greater; or (c) secured by a first mortgage on an improved farm held in fee and located in the State, provided that such mortgage requires that the buildings on the mortgaged property shall be well insured against loss by fire, and so kept, for the benefit of the mortgagee, until the debt is paid, and provided that the unpaid principal of the notes secured by the mortgage shall not exceed 50 percent of the fair value of the mortgaged real estate at the time the investment is made; except that the unpaid principal of the notes may equal 60 percent of the fair value of the mortgaged real estate at the time the investment is made, and may be payable over a period of 15 years following the date of the investment by the fiduciary if regular installment payments are required sufficient to amortize four percent or more of the principal of the outstanding notes per annum and if the unpaid principal and interest become due and payable at the option of the holder upon any default in the payment of any installment of interest or principal upon the notes, or of taxes, assessments, or insurance premiums upon the mortgaged premises or upon the failure to cure any such default within any grace period provided therein not exceeding 90 days in duration;
6. Life, endowment, or annuity contracts of legal reserve life insurance companies and licensed by the superintendent of insurance to transact business within the State provided that the purchase of contracts authorized by this division shall be limited to executors or the successors to their power when specifically authorized by will and to guardians and trustees, which contracts may be issued on the life of a ward, a beneficiary of a trust fund, or according to a will, or upon the life of a person in whom such ward or beneficiary has an insurable interest and the contracts shall be drawn by the insuring company so that the proceeds shall be the sole property of the person whose funds are so invested;
7. Notes or bonds secured by mortgages and insured by the federal housing administrator or debentures issued by such administrator;
8. Obligations issued by a federal home loan bank created under the "Federal Home Loan Bank Act of 1932";
9. Shares and certificates or other evidences of deposits issued by a federal savings and loan association organized and incorporated under the "Home Owners' Loan Act of 1933" to the extent and only to the extent that those shares or certificates or other evidences of deposits are insured pursuant to the "Financial Institutions Reform, Recovery, and Enforcement Act of 1989";
10. Bonds issued by the home owners' loan corporation created under the "Home Owners' Loan Act of 1933";

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11. Obligations issued by the national mortgage association created under the “National Housing Act”;
12. Shares and certificates or other evidences of deposits issued by a domestic savings and loan association organized under the laws of the State, which association has obtained insurance accounts pursuant to the “Financial Institutions Reform, Recovery, and Enforcement Act of 1989” or as may be otherwise provided by law, only to the extent that such evidences of deposits are insured under that act;
13. Shares and certificates or other evidences of deposits issued by a domestic savings and loan association organized under the laws of the State, provided that no fiduciary may invest such deposits except with the approval of the probate court, and then in an amount not to exceed the amount which the fiduciary is permitted to invest under division (A)(12);
14. In savings accounts in, or certificates or other evidences of deposits issued by, a national bank located in the State or a state bank located in and organized under the laws of the State by depositing the funds in the bank, and such national or state bank when itself acting in a fiduciary capacity may deposit the funds in savings accounts in, or certificates or other evidences of deposits issued by, its own savings department or any bank subsidiary corporation owned or controlled by the bank holding company that owns or controls such national or state bank; provided that no deposit shall be made by any fiduciary, individual, or corporate, unless the deposits of the depository bank are insured by the Federal Deposit Insurance Corporation (FDIC) and provided that the deposit of the funds of any one trust in any such savings accounts in, or certificates or other evidences of deposits issued by, any one bank shall not exceed the sum insured under the “Federal Deposit Insurance Corporation Act of 1933”;
15. Obligations consisting of notes, bonds, debentures, or equipment trust certificates issued under an indenture, which are the direct obligations, or in the case of equipment trust certificates are secured by direct obligations, of a railroad or industrial corporation, or a corporation engaged directly and primarily in the production, transportation, distribution or sale of electricity or gas, or the operation of telephone or telegraph systems or waterworks, or in some combination of them; provided that the obligor corporation is one which is incorporated under the laws of the United States, any state, or the District of Columbia, and the obligations are rated at the time of purchase in the highest or next highest classification established by at least two standard rating services selected from a list of the standard rating services which shall be prescribed by the superintendent of financial institutions; provided that every such list shall be certified by the superintendent to the clerk of each probate court in the State, and shall continue in effect until a different list is prescribed and certified;
16. Obligations issued, assumed, or guaranteed by the international finance corporation or by the international bank for reconstruction and development, the Asian development bank, the inter-American development bank, the African development bank, or other similar development bank in which the president, as authorized by congress and on behalf of the United States, has accepted membership, provided that the obligations are rated at the time of purchase in the highest or next highest classification established by at least one standard

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rating service selected from a list of standard rating services which shall be prescribed by the superintendent of financial institutions;

17. Securities of any investment company, as defined in and registered under sections 3 and 8 of the "Investment Company Act of 1940" that are invested exclusively in forms of investment or in instruments that are fully collateralized by forms of investment in which the fiduciary is permitted to invest pursuant to 1 through 16 above, provided that, in addition to such forms of investments, the investment company may, for the purpose of reducing risk of loss or of stabilizing investment returns, engage in hedging transactions.

In addition to the preceding investments, a fiduciary other than a guardian may make investments in any of the following kinds and classes of securities, provided that it may be lawfully sold in Ohio and investment is made only in such securities as would be acquired by prudent persons of discretion and intelligence in such matters who are seeking a reasonable income and the preservation of their capital:

1. Securities of corporations organized and existing under the laws of the United States, the District of Columbia, of any state in the United States including, but not limited to bonds, debentures, notes, equipment trust obligations, or other evidences of indebtedness, and shares of common and preferred stocks of such corporations;
2. Collective investment funds or securities of any investment company whether or not the fiduciary has invested other funds held by it in an agency or other nonfiduciary capacity in the securities of the same investment company. Such investments may be made regardless of the eligibility of the underlying assets held by the fund portfolios of the investment company;
3. Bonds or other interest-bearing obligations of any state or territory of the United States, or of any county, city, village, school district, or other legally constituted political taxing subdivision of any state or territory of the United States, not otherwise eligible under 2 or 3 in the preceding investment list;
4. Debt or equity securities of foreign corporations that trade on recognized United States domiciled exchanges.

These investments are subject to a restriction placed on an administrator or executor which states that no administrator or executor may invest funds belonging to an estate in an asset other than a direct obligation of the United States that has a maturity date not exceeding one year from the date of investment, or other than in a short term investment fund that is invested exclusively in obligations of the United States or of its agencies, or primarily in such obligations and otherwise only in variable demand notes, corporate money market instruments including, but not limited to, commercial paper, or fully collateralized repurchase agreements or other evidences of indebtedness that are payable on demand or generally have a maturity date not exceeding 91 days from the date of investment except with the approval of the probate court or with the permission of the instruments creating the trust.

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Deposits

Custodial credit risk is the risk that, in the event of a bank failure, the Library's deposits may not be returned. According to state law, public depositories must give security for all public funds on deposit in excess of those funds that are insured by the federal deposit insurance corporation (FDIC) or by any other agency or instrumentality of the federal government. These institutions may either specifically collateralize individual accounts in lieu of amounts insured by the FDIC, or may pledge a pool of government securities valued at least 105% of the total value of public monies on deposit at the institution. The Library has no deposit policy for custodial risk beyond the requirements of State statute. The Library's bank balance of \$3,067,325 is either covered by FDIC or collateralized by the financial institutions' public entity deposit pools in the manner as described above.

Investments

Investments are reported at fair value. As of December 31, 2015, the Library had the following investments:

	Ohio Revised Code 135		Ohio Revised Code 2109	
	Fair Value	Average Maturity	Fair Value	Average Maturity
Federal Home Loan Bank Bonds	\$11,388,707	807 Days	\$0	
STAR Ohio	29,994	49 Days	0	
Money Market/Principal Cash	788,188	23 Days	0	
Money Market Mutual Fund	0		6,131,448	n/a
Common and Convertible Preferred Stock	0		7,886,993	n/a
Commercial Paper	3,808,077	137 Days	0	
Federal National Mortgage Association Notes	7,943,154	891 Days	0	
Federal Home Loan Mortgage Corporation Notes	8,145,146	803 Days	0	
Corporate Bonds	0		3,375,958	02/25/16-08/10/44
United States Treasury Notes	2,995,616	802 Days	2,414,336	03/15/16-05/15/25
Agency Bonds	0		370,990	09/06/24-11/01/42
Federal Farm Credit Bank Bonds	5,942,727	893 Days	0	
Total	\$41,041,609		\$20,179,725	

Investments are restricted by the provisions of the Ohio Revised Code. During 2015, investments of the cash management pool were limited to federal agency securities, treasury notes, commercial paper, STAR Ohio, and a money market, with the exception of the Library's endowment monies. The endowment monies are able to invest in common and preferred stock as upheld by a 1975 Cuyahoga County Probate Court Order granting authority to invest. For these endowment monies, according to the Probate Court Order and a ruling from the Cuyahoga County Prosecutor, the Library may invest under *Ohio Revised Code* Sections 2109.37 and 2109.371. In addition to common and preferred stock, endowment monies are invested in corporate bonds, treasury notes, agency bonds, and a money market/mutual fund.

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Interest Rate Risk As a means of limiting its exposure to fair value losses caused by rising interest rates, the Library's investment policy requires that operating funds be invested primarily in investments so that securities mature to meet cash requirements for ongoing operations. The stated intent of the policy is to avoid the need to sell securities prior to maturity. To date, no investments have been purchased with a life greater than four years for the non-endowment funds.

Credit Risk The Federal Home Loan Bank Bonds, Federal National Mortgage Association Notes, Federal Home Loan Mortgage Corporation Notes, Federal Farm Credit Bank Bonds, and United States Treasury Notes all carry a rating of AAA by Moody's. The JP Morgan Securities LLC Commercial Paper carries a rating of A-1 by Standard and Poor's and P-1 by Moody's Investors Service. The Toyota Motor Credit Corporation Commercial Paper carries a rating of A1+ by Standard and Poor's and P-1 by Moody's Investors Service. STAR Ohio carries a rating of AAAm by Standard & Poor's. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. The Money Market/Principal Cash and the Money Market Mutual Fund are unrated. The Corporate Bonds carry ratings of AAA through BAA1 by Moody's, with 8 of 103 unrated. The Agency Bonds carry ratings of AAA by Moody's, with 7 of 8 unrated. The Library's investment policy states that credit risk will be minimized by (1) diversifying assets by issuer; (2) ensuring that required, minimum credit quality ratings exist prior to the purchase of commercial paper and bankers acceptances; and (3) maintaining adequate collateralization of certificates of deposit and other deposit accounts pursuant to the method as determined by the Fiscal Officer.

Concentration of Credit Risk is defined by the Governmental Accounting Standards Board as having five percent or more invested in the securities of a single issuer. The Library's investment policy places no limit on the amount it may invest in any one issuer. The following are the Library's major investment holdings as of December 31, 2015:

	Percentage of Investments
Corporate Bonds	5.51%
Commercial Paper	6.22%
United States Treasury Notes	8.84%
Federal Farm Credit Bank Bonds	9.71%
Money Market Mutual Fund	10.02%
Common and Convertible Preferred Stock	12.88%
Federal National Mortgage Association Notes	12.97%
Federal Home Loan Mortgage Corporation Notes	13.30%
Federal Home Loan Bank Bonds	18.60%

Custodial Credit Risk For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Library will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Federal Home Loan Bank Bonds, Federal National Mortgage Association Notes, Federal Home Loan Mortgage Corporation Notes, Federal Farm Credit Bank Bonds, Corporate Bonds, Commercial Paper, United States Treasury Notes and the various Agency Bonds are exposed to custodial credit risk in that they are uninsured, unregistered and held by the counterparty's trust department or agent but not in the Library's name. The Library has no investment policy dealing with investment custodial credit risk beyond the requirement in State statute

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that prohibits payment for investments prior to the delivery of the securities representing such investments to the Chief Financial Officer or qualified trustee. To mitigate such custodial risk, the Library has appointed a qualified trustee as provided for in *Ohio Revised Code* Section 135.37, a financial institution with trust powers in the State of Ohio as custodian for the separate safekeeping of investment assets. Securities owned by the Library are held by the Library's custodian and the records of the custodian identify the Library's securities in the custodian's monthly statement to the Library. Under no circumstances are the Library's investment assets held in safekeeping by a broker/dealer firm, or a firm acting on behalf of a broker/dealer firm.

Note 6 - Property Taxes

Property taxes include amounts levied against all real and public utility property located in the Library district. Property tax revenue received during 2015 for real and public utility property taxes represents collections of 2014 taxes.

The 2015 real property taxes are levied after October 1, 2015, on the assessed value as of January 1, 2015, the lien date. Assessed values are established by State law at 35 percent of appraised market value. The 2015 real property taxes are collected in and intended to finance 2016.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2015 public utility property taxes which became a lien December 31, 2014, are levied after October 1, 2015, and are collected in 2016 with real property taxes.

The full tax rate for all Library operations for the year ended December 31, 2015, was \$6.80 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2015 property tax receipts were based are as follows:

<u>Category</u>	<u>Assessed Value</u>
Real Estate	
Residential/Agricultural/Other	\$2,127,960,040
Other Real Estate	2,558,282,800
Tangible Personal Property	
Public Utility	<u>320,762,670</u>
Total Assessed Values	<u><u>\$5,007,005,510</u></u>

The Cuyahoga County Fiscal Officer collects property taxes on behalf of all taxing districts in the County, including the Cleveland Public Library. The County Fiscal Officer periodically remits to the Library its portion of the taxes collected. Property taxes receivable represents real and public utility taxes and outstanding delinquencies which are measurable as of December 31, 2015, and for which there is an enforceable legal claim. In the general fund, the portion of the receivable not levied to finance 2015 operations is offset to deferred inflows of resources – property taxes. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the

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modified accrual basis the revenue has been reported as deferred inflows of resources – unavailable revenue.

Note 7 - Receivables

Receivables at December 31, 2015, consisted of taxes, accounts (billings for user charged services), interest, and intergovernmental receivables. All receivables are deemed collectible in full. All receivables except for delinquent property taxes are expected to be collected within one year. Property taxes, although ultimately collectible, include some portion of delinquencies that will not be collected within one year.

The Library receives a substantial portion of its intergovernmental revenue from the Public Library Fund (PLF), (formerly the Library and Local Government Support fund or LLGSF), a State of Ohio fund based on a portion of the general revenues of Ohio as written in State law. The Cuyahoga County Budget Commission, consisting of the County Fiscal Officer, the County Executive and the County Prosecutor, allocate PLF monies to the nine library districts within Cuyahoga County, based on a determination of need. In 2015, the Library received 41.1843 percent of the Countywide total, or \$21,789,052.

A summary of the principal items of intergovernmental receivables follows:

	Amount
PLF	\$11,001,702
Homestead and Rollback	1,258,143
Commercial Activity Tax	565,829
CLEVNET	350,300
MyCom	69,633
Medicare	6
Total	\$13,245,613

Note 8 – Interfund Balances

Interfund balances at December 31, 2015 consist of the following:

	Interfund Receivable
Interfund Payable	General
Special Revenue Funds:	
CLEVNET	\$374,657
MyCom	109,160
Total All Funds	\$483,817

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The interfund payable for the CLEVNET fund is for the amount of overhead costs that were calculated and included in this year's costs to the CLEVNET member libraries that were not reimbursed to the general fund by year end. The interfund payable for the MyCom fund are advances for grant monies that the fund will receive at a later date. They are expected to be repaid within one year.

Note 9 – Capital Assets

A summary of changes in capital assets during 2015 follows:

	Balance 12/31/2014	Additions	Deletions	Balance 12/31/2015
Governmental Activities				
<i>Nondepreciable Capital Assets</i>				
Land	\$2,703,596	\$0	\$0	\$2,703,596
Construction in Progress	1,306,128	1,209,578	(1,100,331)	1,415,375
<i>Total Nondepreciable Capital Assets</i>	<u>4,009,724</u>	<u>1,209,578</u>	<u>(1,100,331)</u>	<u>4,118,971</u>
<i>Depreciable Capital Assets</i>				
Buildings/Improvements	159,199,147	949,644	0	160,148,791
Furniture/Equipment	3,528,539	165,635	(20,498)	3,673,676
Computers	5,094,839	162,871	(58,721)	5,198,989
Software	2,444,427	121,220	0	2,565,647
Vehicles	741,521	0	(148,282)	593,239
<i>Total Depreciable Capital Assets</i>	<u>171,008,473</u>	<u>1,399,370</u>	<u>(227,501)</u>	<u>172,180,342</u>
<i>Less Accumulated Depreciation</i>				
Buildings/Improvements	(75,383,833)	(3,889,989)	0	(79,273,822)
Furniture/Equipment	(3,004,886)	(191,657)	20,498	(3,176,045)
Computers	(3,953,038)	(244,378)	58,721	(4,138,695)
Software	(2,327,065)	(178,960)	0	(2,506,025)
Vehicles	(655,777)	(26,669)	148,282	(534,164)
<i>Total Accumulated Depreciation</i>	<u>(85,324,599)</u>	<u>(4,531,653) **</u>	<u>227,501</u>	<u>(89,628,751)</u>
<i>Total Depreciable Capital Assets, Net</i>	<u>85,683,874</u>	<u>(3,132,283)</u>	<u>0</u>	<u>82,551,591</u>
<i>Governmental Activities Capital Assets, Net</i>	<u>\$89,693,598</u>	<u>(\$1,922,705)</u>	<u>(\$1,100,331)</u>	<u>\$86,670,562</u>

*Depreciation expense was charged to governmental activities as follows:

Administration and Support	\$710,416
Public Services	<u>3,821,237</u>
Total	<u>\$4,531,653</u>

** Of this amount, \$178,960 is presented as amortization expense on the Statement of Activities relating to the Library's intangible asset of purchased software which is included in the above table.

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Note 10 - Risk Management

The Library is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The Library maintains a variety of insurance policies, including coverage for automobiles and equipment, general liability, public officials, property, boilers and machinery as indicated in the table below. The general liability coverage is \$1 million with excess umbrella coverage of an additional \$25 million. Settled claims have not exceeded this commercial coverage in any of the past three years and there has not been a significant reduction in the coverage from the prior year.

Company / Type	Deductible	Coverage
Fireman's Fund Insurance Company		
Property, Boiler & Machinery	\$100,000	\$565,503,600
Flood/Earthquake	\$100,000	\$100,000,000 each
Ohio Casualty		
Umbrella Liability	\$0	\$25,000,000
Philadelphia Insurance Company		
General Liability	\$0	\$1,000,000/\$2,000,000
State Auto Mutual Insurance Company		
Automobile Liability	\$500/\$500	\$1,000,000
Uninsured/Underinsured	\$0	\$75,000
Travelers		
Fiscal Officer/Deputy Surety Bonds	\$0	\$50,000 each
Crime	\$10,000	\$2,000,000/\$1,000,000/\$100,000
Illinois National Insurance Company		
Public Officials	\$50,000/\$100,000	\$1,000,000

Workers' compensation is provided by the State. The Library pays the State Workers' Compensation system a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

The Library provides medical, dental, and vision insurance on a paid premium basis. Other employee benefits include life insurance, short-term disability insurance and an IRC Section 125 flexible benefit plan.

Note 11 – Donor-Restricted Endowments

The Library's permanent funds include donor-restricted endowments. The Net Position-Non-Expendable amounts of \$784,317 represent the principal portions of the endowments. The amount of interest earnings on donor-restricted investments is available for expenditure by the governing board, for purposes consistent with the endowment's intent.

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Note 12 – Long-Term Obligations

The changes in long-term obligations during the year were as follows:

	Outstanding 12/31/2014	Additions	Reductions	Outstanding 12/31/2015	Amount Due in One Year
Compensated Absences Payable	\$1,324,100	\$126,879	\$78,250	\$1,372,729	\$136,481
Net Pension Liability OPERS	24,706,398	570,930	0	25,277,328	0
Total Long-Term Obligations	<u>\$26,030,498</u>	<u>\$697,809</u>	<u>\$78,250</u>	<u>\$26,650,057</u>	<u>\$136,481</u>

The Library pays obligations related to employee compensation from the fund benefitting from their service. Compensated absences will be paid from the general fund which is the fund which employees' salaries are paid.

Note 13 – Defined Benefit Pension Plans

Net Pension Liability

The net pension liability reported on the statement of net position represents a liability to employees for pensions. Pensions are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability represents the Library's proportionate share of each pension plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the Library's obligation for this liability to annually required payments. The Library cannot control benefit terms or the manner in which pensions are financed; however, the Library does receive the benefit of employees' services in exchange for compensation including pension.

GASB 68 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable.

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The proportionate share of each plan's unfunded benefits is presented as a long-term *net pension liability* on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in *intergovernmental payable* on both the accrual and modified accrual bases of accounting.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description - Library employees participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. While members (e.g. Library employees) may elect the member-directed plan and the combined plan, substantially all employee members are in OPERS' traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS CAFR referenced above for additional information):

Group A	Group B	Group C
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35

Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

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When a benefit recipient has received benefits for 12 months, an annual cost of living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a 3 percent simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local
2015 Statutory Maximum Contribution Rates	
Employer	14.0 %
Employee	10.0 %
 2015 Actual Contribution Rates	
Employer:	
Pension	12.0 %
Post-employment Health Care Benefits	2.0
Total Employer	14.0 %
Employee	10.0 %

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The Library's contractually required contribution was \$3,177,981 for 2015. Of this amount, \$305,077 is reported as an intergovernmental payable.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability for OPERS was measured as of December 31, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Library's proportion of the net pension liability was based on the Library's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	OPERS
Proportionate Share of the Net Pension Liability	\$25,277,328
Proportion of the Net Pension Liability	0.209577%
Pension Expense	\$2,749,591

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At December 31, 2015, the Library reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>OPERS</u>
Deferred Outflows of Resources	
Net difference between projected and actual earnings on pension plan investments	\$1,348,722
Library contributions subsequent to the measurement date	<u>3,177,981</u>
Total Deferred Outflows of Resources	<u><u>\$4,526,703</u></u>
 Deferred Inflows of Resources	
Differences between expected and actual experience	<u><u>\$444,073</u></u>

\$3,177,981 reported as deferred outflows of resources related to pension resulting from Library contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	<u>OPERS</u>
Year Ending December 31:	
2016	\$132,284
2017	132,284
2018	302,901
2019	<u>337,180</u>
Total	<u><u>\$904,649</u></u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability in the December 31, 2014, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

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Wage Inflation	3.75 percent
Future Salary Increases, including inflation	4.25 to 10.05 percent including wage inflation
COLA or Ad Hoc COLA	3 percent, simple
Investment Rate of Return	8 percent
Actuarial Cost Method	Individual Entry Age

Mortality rates were based on the RP-2000 Mortality Table projected 20 years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 mortality table with no projections. For males 120 percent of the disabled female mortality rates were used set forward two years. For females, 100 percent of the disabled female mortality rates were used.

The most recent experience study was completed for the five year period ended December 31, 2010.

The long-term rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

OPERS manages investments in four investment portfolios: the Defined Benefits portfolio, the Health Care portfolio, the 115 Health Care Trust portfolio and the Defined Contribution portfolio. The Defined Benefit portfolio includes the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan, the annuitized accounts of the Member-Directed Plan and the VEBA Trust. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The money weighted rate of return, net of investments expense, for the Defined Benefit portfolio is 6.95 percent for 2014.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The table below displays the Board-approved asset allocation policy for 2014 and the long-term expected real rates of return:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	23.00 %	2.31 %
Domestic Equities	19.90	5.84
Real Estate	10.00	4.25
Private Equity	10.00	9.25
International Equities	19.10	7.40
Other investments	18.00	4.59
Total	100.00 %	5.28 %

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Discount Rate The discount rate used to measure the total pension liability was 8 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the statutorily required rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Library's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate The following table presents the Library's proportionate share of the net pension liability calculated using the current period discount rate assumption of 8 percent, as well as what the Library's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (7 percent) or one-percentage-point higher (9 percent) than the current rate:

	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
Library's proportionate share of the net pension liability	\$46,503,041	\$25,277,328	\$7,400,164

Note 14 – Postemployment Benefits

Ohio Public Employees Retirement System

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains two cost-sharing, multiple-employer defined benefit postemployment health care trusts, which fund multiple health care plans including medical coverage, prescription drug coverage, deposits to a health reimbursement arrangement and Medicare Part B premium reimbursements, to qualifying benefit recipients of both the traditional pension and combined plans. Members of the member-directed plan do not qualify for ancillary benefits, including OPERS sponsored health care coverage.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 45. See OPERS' CAFR referenced below for additional information.

The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

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Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml> by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority requiring public employers to fund postemployment health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of postemployment health care.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2015, state and local employers contributed at a rate of 14.0 percent of earnable salary. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

OPERS maintains three health care trusts. The two cost-sharing, multiple employer trusts, the 401(h) Health Care Trust and the 115 Health Care Trust, work together to provide health care funding to eligible retirees of the Traditional Pension and Combined plans. The third trust is a Voluntary Employee's Beneficiary Association (VEBA) that provides funding for a Retiree Medical Account for Member-Directed Plan members. Each year, the OPERS Board of Trustees determines the portion of the employer contribution rate that will be set aside to fund health care plans. The portion of employer contributions allocated to health care for members in the Traditional Pension Plan and Combined Plan was 2.0 percent during calendar year 2015. As recommended by OPERS' actuary, the portion of employer contributions allocated to health care beginning January 1, 2016 remained at 2.0 percent for both plans. The Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited to the VEBA for participants in the Member-Directed Plan for 2015 was 4.5 percent.

Substantially all of the Library's contribution allocated to fund postemployment health care benefits relates to the cost-sharing, multiple employer trusts. The corresponding contribution for the years ended December 31, 2015, 2014, and 2013 was \$557,731, \$538,871, and \$271,723, respectively. For 2015, 91 percent has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2014 and 2013.

Note 15 – Compensated Absences

Full-time employees are entitled to up to 15 sick days per year and may earn and carry forward up to 120 days of sick leave at the end of the fiscal year. Employees who had at least ten (10) years of service and who retired from January 1, 2015 through December 31, 2015, were paid for twenty-five percent (25%) of unused sick hours up to five hundred (500) hours in cash at their current salary rate. Vacation is earned based upon length of service and may be taken once earned, provided the employee works six months or more. Employees may carry forward up to 150 percent of their annual earned vacation leave at the end of any fiscal year. Accrued vacation leave is paid upon retirement, termination, or death of the employee.

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Note 16 – Contingencies

Grants

The Library receives financial assistance from federal and state agencies in the forms of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or any other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the Library.

Litigation

The Library is currently a defendant in one lawsuit. The probability of liability is certain, but any potential award would be covered by insurance. The Library is also an appellee in two administrative appeals filed in court. The probability of liability is probable but any potential award to the appellants would not be material. There are no claims pending against the Library the outcome of which, as presently determined in the opinion of the Library's counsel, would have a material effect on the financial condition of the Library.

Note 17 – Operating Lease

Cleveland Public Library entered into a ten (10) year operating lease on May 17, 2007 with Bridgeport Place LLC for a 3,517 square foot portion of the building located at 7201 Kinsman Road for the purpose of housing the Garden Valley Branch. The Library commenced monthly rent payments of \$4,689 in early 2008 once the space was available for occupancy, and continued to pay that same monthly rent amount during 2012 as well as the common area prorated shared expenses. The monthly rent payments in 2013 increased to \$4,830.01, and the monthly rent will increase 3% each successive year. The Library has the option to renew the lease for four additional five years terms. The Library has the right to terminate the lease with 90 days written notice if the Library experiences a 10% or more reduction in Public Library Fund (PLF) revenues.

The Cleveland Public Library entered into a lease on September 12, 2012 with Gerald E. Zahler for approximately 3,688 square feet of floor space in a building located at 2704 Clark Avenue. The space is leased for the temporary location of the South Branch of the Library. The Library commenced monthly rent payments of \$2,500 (\$30,000 per year), plus utilities and other related expenses in January, 2013. The initial lease term was for two (2) years with a one (1) year renewal option. The Library and Mr. Zahler agreed upon a one year renewal which will commence on January 15, 2015 and expire on January 14, 2016. The Library entered into the first lease extension and modification agreement on December 8, 2015, which amends and extends the term of the original lease for one (1) year beginning January 14, 2016 and terminating on January 14, 2017. The gross rent shall be \$2,550 per month. The Library has the right to renew the agreement for one (1) additional one (1) year term exercisable upon six (6) months' prior written notice at the same gross rent.

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Notes to the Basic Financial Statements
For Year Ended December 31, 2015

Note 18 – Fund Deficits

The Ohio Library for the Blind and Physically Disabled (OLBPD) special revenue fund had a deficit fund balance of \$163,450 as of December 31, 2015. The special revenue fund deficit is the result of adjustments made on the modified accrual basis of accounting. The general fund is liable for any deficit in this fund and provides transfers when cash is required, rather than when accruals occur.

Note 19 – Significant Commitments

Contractual Commitments

At December 31, 2015, the Library’s significant contractual commitments consisted of the following:

Project	Amount	Paid to Date	Remaining on Contract
Main Library Consolidation Project Phase 2	\$5,750,000	\$611,441	\$5,138,559
Safe, Warm and Dry Construction Initiative	5,000,000	33,076	4,966,924
Main Library Heat Conversion	1,340,984	1,192,863	148,121
Security Camera Systems	799,557	559,336	240,221

\$4,116,135 of the contractual commitments were encumbered.

Encumbrances

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end, the amount of encumbrances expected to be honored upon performance by the vendor in the next year were as follows:

General	\$5,848,059
CLEVNET	332,580
Building and Repair	4,164,989
Other Governmental Funds	366,163
Total	<u>\$10,711,791</u>

Cleveland Public Library
Cuyahoga County
Notes to the Basic Financial Statements
For Year Ended December 31, 2015

Note 20 – Fund Balances

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the Library is bound to observe constraints imposed upon the use of the resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

Fund Balances	General	CLEVNET	Building and Repair	Other Governmental Funds	Total
<i>Nonspendable</i>					
Inventory	\$191,316	\$0	\$0	\$0	\$191,316
Prepaid Items	505,751	367,332	0	532	873,615
Unclaimed Funds	10,734	0	0	0	10,734
Endowments--Non-Expendable	0	0	0	784,317	784,317
<i>Total Nonspendable</i>	<u>707,801</u>	<u>367,332</u>	<u>0</u>	<u>784,849</u>	<u>1,859,982</u>
<i>Restricted for</i>					
Children's Biography Awards	0	0	0	73,787	73,787
Dentistry	0	0	0	2,627	2,627
Fine Arts and Special Collections	0	0	0	476,914	476,914
Floral and Plant Decorations	0	0	0	180,545	180,545
History	0	0	0	42,524	42,524
Homebound Service	0	0	0	2,068	2,068
Immigration Books	0	0	0	110,371	110,371
John G. White Special Collections	0	0	0	2,287,777	2,287,777
Judaica	0	0	0	13,844	13,844
Library for the Blind and Physically Disabled	0	0	0	9,420,580	9,420,580
Ohio Center for the Book	0	0	0	215,737	215,737
Photography	0	0	0	269,033	269,033
Walz Branch	0	0	0	223,747	223,747
Youth Services/Business Departments	0	0	0	269,563	269,563
Architecture	0	0	0	79,525	79,525
24x7 Virtual Reference Resource	0	0	0	27,058	27,058
Sharing Services	0	0	0	0	0
Other Purposes	0	0	0	51,183	51,183
<i>Total Restricted</i>	<u>\$0</u>	<u>0</u>	<u>\$0</u>	<u>\$13,746,883</u>	<u>\$13,746,883</u>

(continued)

Cleveland Public Library
Cuyahoga County
Notes to the Basic Financial Statements
For Year Ended December 31, 2015

Fund Balances	General	CLEVNET	Building and Repair	Other Governmental Funds	Total
<i>Committed to</i>					
CLEVNET Operations	\$0	\$270,003	\$0	\$0	\$270,003
Capital Improvement Projects:					
Environmental Assessment for Safe, Warm and Dry Construction Initiative	0	0	14,874	0	14,874
General Contractor for Cleveland Digital Public Library Main Library Consolidation Project Phase 2	0	0	15,808	0	15,808
Main Library Heat Conversion Project	0	0	3,575,038	0	3,575,038
Print Solution and Public Copiers	0	0	73,323	0	73,323
Security Cameras	0	0	28,246	0	28,246
Education--Government and Social Science	0	0	206,632	0	206,632
Reserved by Board of Trustees (Founders fund)	0	0	0	351,923	351,923
Coordination Services	2,765	0	0	7,086,736	7,086,736
Agent and Lobbyist Services	48,000	0	0	0	48,000
Bank Fees	460	0	0	0	460
Benefit Administration/Consulting	33,600	0	0	0	33,600
Book Binding Services	27,132	0	0	0	27,132
Carpet Replacement at Rockport Branch	32,813	0	0	0	32,813
Cataloging, WorldCat Resource Sharing and Access Services	114,944	0	0	0	114,944
Cobra Services	2,932	0	0	0	2,932
Collection Services	110,939	0	0	0	110,939
Community Engagement Services	8,625	0	0	0	8,625
University	100,008	0	0	0	100,008
Financial Audit for 2015	22,000	0	0	0	22,000
Financial Consulting/Community Financial Center Program	2,000	0	0	0	2,000
FMLA Case Management Services	25,000	0	0	0	25,000
GFOA Consulting	38,380	0	0	0	38,380
Legal Advice and Services	48,190	0	0	0	48,190
Maintenance Agreements	42,646	0	0	0	42,646

(continued)

Cleveland Public Library
Cuyahoga County
Notes to the Basic Financial Statements
For Year Ended December 31, 2015

Fund Balances	General	CLEVNET	Building and Repair	Other Governmental Funds	Total
Marketing and Communication Services	\$10,000	\$0	\$0	\$0	\$10,000
Neighborhood Planning Services	45,000	0	0	0	45,000
Branches	8,260	0	0	0	8,260
Lake Shore	31,500	0	0	0	31,500
Services	70,000	0	0	0	70,000
Telecommunications	44,022	0	0	0	44,022
Uniform Contract	14,398	0	0	0	14,398
Upgrade of People Counting System	63,504	0	0	0	63,504
Website Redesign for cpl.org	224,080	0	0	0	224,080
<i>Total Committed</i>	<u>1,171,198</u>	<u>270,003</u>	<u>3,913,921</u>	<u>7,438,659</u>	<u>12,793,781</u>
<i>Assigned to</i>					
Capital Improvement Projects	0	0	9,088,435	0	9,088,435
Year 2016 Appropriation	7,999,279	0	0	0	7,999,279
Purchases on Order:					
Salaries and Benefits	37,609	0	0	0	37,609
Supplies	65,934	0	0	0	65,934
Purchased/Contracted Services	443,281	0	0	0	443,281
Library Materials	3,288,793	0	0	0	3,288,793
Capital Outlay	96,423	0	0	0	96,423
Other Purposes	5,011	0	0	166,669	171,680
<i>Total Assigned</i>	<u>11,936,330</u>	<u>0</u>	<u>9,088,435</u>	<u>166,669</u>	<u>21,191,434</u>
<i>Unassigned (Deficit)</i>	<u>20,064,929</u>	<u>0</u>	<u>0</u>	<u>(163,450)</u>	<u>19,901,479</u>
<i>Total Fund Balances</i>	<u><u>\$33,880,258</u></u>	<u><u>\$637,335</u></u>	<u><u>\$13,002,356</u></u>	<u><u>\$21,973,610</u></u>	<u><u>\$69,493,559</u></u>

Cleveland Public Library
Cuyahoga County
Required Supplementary Information
Schedule of the Library's Proportionate Share of the Net Pension Liability
Ohio Public Employees Retirement System - Traditional Plan
Last Two Years (1)

	2014	2013
Library's Proportion of the Net Pension Liability	0.2095770%	0.2095770%
Library's Proportionate Share of the Net Pension Liability	\$25,277,328	\$24,706,398
Library's Covered-Employee Payroll	\$25,694,247	\$28,189,850
Library's Proportionate Share of the Net Pension Liability as a Percentage of its Covered-Employee Payroll	98.38%	87.64%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	86.45%	86.36%

(1) Information prior to 2013 is not available.

Amounts presented as of the Library's measurement date which is the prior year end.

Cleveland Public Library
Cuyahoga County
Required Supplementary Information
Schedule of Library Contributions
Ohio Public Employees Retirement System - Traditional Plan
Last Three Years (1)

	<u>2015</u>	<u>2014</u>	<u>2013</u>
Contractually Required Contribution	\$3,177,981	\$3,083,310	\$3,664,681
Contributions in Relation to the Contractually Required Contribution	<u>(3,177,981)</u>	<u>(3,083,310)</u>	<u>(3,664,681)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Library Covered-Employee Payroll	\$26,483,178	\$25,694,247	\$28,189,850
Contributions as a Percentage of Covered-Employee Payroll	12.00%	12.00%	13.00%

(1) Information prior to 2013 is not available.

Combining and Individual Fund Statements and Schedules

Combining Statements – Nonmajor Governmental Funds

Nonmajor Special Revenue Funds

The Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. Following is a description of the Library's nonmajor special revenue funds.

Anderson Fund - This fund was established in 1958 from a contribution from the estate of Lumyra S. Anderson. The principal amount is committed by the Library Board of Trustees and the income earned is committed to the furtherance of the work of the Education Section of the Government, Education and Social Science Department for purchases which would not normally be made from the General Fund.

Endowment for the Blind Fund – This fund was established in 1929 by the Library Board of Trustees for the provision of service to the blind and the Library continues to account for revenue received from various donors for large contributions and is restricted for service to the blind in this fund.

Founders Fund – This fund was established in 1989 combining small committed fund balances of special revenue funds and also accounts for larger donations and small grants. The principal balance was made non-expendable by the Library Board of Trustees.

Kaiser Fund – This fund was established in 1981 from a contribution from the estate of Charles A. Kaiser that is restricted to the purchase of equipment and supplies for blind and handicapped individuals.

Kraley Fund – This fund was established in 1997 from a contribution from the estate of Irene Kraley that is restricted to the support of the Music Section of Fine Arts.

Library Fund – This fund was established in 1978 and accounts for small donations that are given to a branch or department; some assigned and those that are restricted support the specified purpose or if no purpose is specified, at the discretion of the branch or department.

Pepke Fund – This fund was established in 1983 from an expendable gift that is restricted to the support of the Youth Services and the Business Department.

Wickwire Fund – This fund was established in 1935 from a portion of the estate of Metelene E. Wickwire. From 1936 through 1940, partial distributions were received. In 1940, the Library Board of Trustees authorized “that the income from the Wickwire Estate when and as received be appropriated for the Library for the Blind.”

Wittke Fund – This fund was established in 1981 from a contribution from Carl Frederick Wittke that is restricted to immigration books.

(continued)

Combining Statements – Nonmajor Governmental Funds (continued)

Nonmajor Special Revenue Funds (continued)

Young Fund – This fund was established in 1973 from the estate of Winifred Beech Young. The principal is managed by KeyBank Trust Department and the Library receives quarterly distributions restricted to providing goods and services for blind persons.

Friends Fund – This fund was established in 1958 and accounts for contributions from the Friends of the Cleveland Public Library that are restricted to the support of library programs and events.

Judd Fund – This fund was established in 1941 for annual grants from the Judd Trust administered by the Cleveland Foundation restricted to the support of services to shut-ins.

Ohio Library for the Blind and Physically Disabled (OLBPD) Fund – This fund accounts for revenue received from the State that is restricted to provide library services to the blind and physically disabled residents.

Lockwood Thompson Memorial Fund – This fund was established in 2003 for annual grants from the Cleveland Foundation's Lockwood Thompson Fund restricted to four purposes: art books or exhibit work of contemporary artists; expense of staff travel by attending learned conferences; lectures in the field of literature or the visual arts; and staff recognition.

Ohio Center for the Book Fund – This fund was established in 2003 for revenue received from the Library of Congress restricted to promoting and celebrating books, reading, literacy, and libraries to Ohio's citizens and the book community at large.

Schweinfurth Fund – This fund was established in 1991 to process purchases and reimbursement from the Schweinfurth Trust for which the Library is the sole recipient of its income restricted to the purchase of material on architecture.

Learning Centers Fund – This fund was established in 2011 with a grant from the Cleveland Foundation restricted to establishing learning centers at the branches.

LSTA Know It Now (KIN) Fund - This fund accounts for revenue received from the State that is restricted to providing 24-7 virtual reference resource sharing services.

MyCom Fund – This fund was established in 2010 with a grant from the Cleveland Foundation along with financial support from the Board of Cuyahoga County Commissioners/Family and Children First Council restricted to support and develop services for youth in targeted areas who are in transition from one stage of education or development to the next.

Combining Statements – Nonmajor Governmental Funds (continued)

Nonmajor Permanent Funds

The Permanent funds are used to account and report financial resources that are legally restricted to the extent that only earnings and not principal may be used for purposes that support the Library's programs and/or specified purposes.

Abel Fund – This fund was established in 1958 from a bequest left to the Library as part of the estate of Charles Abel. The principal amount is nonspendable and the income earned is restricted to Photography.

Ambler Fund – This fund was established from a contribution left to the Library from Dr. Henry Ambler. The principal amount is nonspendable and the income earned is restricted to Dentistry.

Beard Fund – This fund was established in 1973 from a contribution from the estate of Edmund Beard. The principal amount is nonspendable and the income earned is restricted to providing floral and plant decorations for display or as exhibits in any or all of the library buildings.

Klein Fund – This fund was established in 1930 from a contribution in memory of Adam Klein. The principal amount is nonspendable and the income earned is restricted to Judaica.

Malon/Schroeder Fund – This fund was established in 1995 from a contribution in memory of Edna Malon and Hilda Schroeder. The principal amount is nonspendable and the income earned is restricted to activities related to the Center for the Book concept, encouraging people to develop their interests in reading, writing, publishing and using books.

McDonald Fund – This fund was established in 1971 from a contribution in memory of Thomas McDonald. The principal amount is nonspendable and the income earned is restricted to the purchase of books and equipment for the Walz Branch.

Ratner Fund – This fund was established in 1979 from a bequest as part of the estate of Faye Katz Ratner. The principal amount is nonspendable and the income earned is restricted to youth services.

Root Fund – This fund was established in 1982 from a contribution in memory of Donna Root, a long time employee of the Library. The principal amount is nonspendable and the income earned is restricted to works on history.

Sugarman Fund – This fund was established in 1998 from a contribution in memory of Norman Sugarman and honoring children's librarians. The principal amount is nonspendable and the income earned is restricted to the awards in the field of children's biography.

Thompson Fund – This fund was established in 1968 from a contribution in memory of Amos Burt and Jeanne Lockwood Thompson. The principal amount is nonspendable and the income earned is restricted to the purchase of books or periodicals in the field of Fine Arts, or to defray expenses of employees of the Library while attending conventions deemed by the Director and the Board of Trustees of the Library to be beneficial to library aims and purposes.

Combining Statements – Nonmajor Governmental Funds (continued)

Nonmajor Permanent Funds (continued)

Weidenthal Fund –This fund was established in 1955 from a contribution from the estate of Lizzie Weidenthal. The principal amount is nonspendable and the income earned is restricted to Judaica.

White Fund –This fund was established in 1928 from a contribution from the estate of John G. White. The principal amount is nonspendable and the income earned is restricted to support John G. White special collections, the world’s largest chess and checkers collection.

Beard Anna Young Fund –This fund was established in 2012 from a contribution from the estate of Anna Young Beard. The principal amount is nonspendable and the income earned is restricted to providing floral and plant decorations for display or as exhibits in any or all of the Library buildings.

Cleveland Public Library
Cuyahoga County
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2015

	Nonmajor Special Revenue Funds	Nonmajor Permanent Funds	Total Nonmajor Governmental Funds
Assets			
Equity in Pooled Cash and Cash Equivalents	\$18,007,882	\$4,350,008	\$22,357,890
Accounts Receivable	125,950	0	125,950
Intergovernmental Receivable	69,633	0	69,633
Prepaid Items	532	0	532
<i>Total Assets</i>	<u>\$18,203,997</u>	<u>\$4,350,008</u>	<u>\$22,554,005</u>
Liabilities			
Accounts Payable	\$42,283	\$62	\$42,345
Accrued Wages and Benefits	12,041	0	12,041
Intergovernmental Payable	16,019	0	16,019
Unearned Revenue	272,204	0	272,204
Interfund Payable	109,160	0	109,160
Matured Compensated Absences Payable	5,384	0	5,384
<i>Total Liabilities</i>	<u>457,091</u>	<u>62</u>	<u>457,153</u>
Deferred Inflows of Resources			
Unavailable Revenue	123,242	0	123,242
Fund Balances			
Nonspendable	532	784,317	784,849
Restricted	10,181,254	3,565,629	13,746,883
Committed	7,438,659	0	7,438,659
Assigned	166,669	0	166,669
Unassigned (Deficit)	(163,450)	0	(163,450)
<i>Total Fund Balances</i>	<u>17,623,664</u>	<u>4,349,946</u>	<u>21,973,610</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$18,203,997</u>	<u>\$4,350,008</u>	<u>\$22,554,005</u>

Cleveland Public Library
Cuyahoga County

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended December 31, 2015

	Nonmajor Special Revenue Funds	Nonmajor Permanent Funds	Total Nonmajor Governmental Funds
Revenues			
Intergovernmental	\$1,772,919	\$0	\$1,772,919
Investment Earnings	305,938	79,463	385,401
Contributions and Donations	1,197,645	0	1,197,645
Miscellaneous	9,114	0	9,114
<i>Total Revenues</i>	<u>3,285,616</u>	<u>79,463</u>	<u>3,365,079</u>
Expenditures			
Current:			
Administration and Support	51,410	7,763	59,173
Public Services	2,820,205	127,042	2,947,247
Capital Outlay	64,494	0	64,494
<i>Total Expenditures</i>	<u>2,936,109</u>	<u>134,805</u>	<u>3,070,914</u>
<i>Net Change in Fund Balances</i>	349,507	(55,342)	294,165
<i>Fund Balances Beginning of Year</i>	<u>17,274,157</u>	<u>4,405,288</u>	<u>21,679,445</u>
<i>Fund Balances End of Year</i>	<u><u>\$17,623,664</u></u>	<u><u>\$4,349,946</u></u>	<u><u>\$21,973,610</u></u>

Cleveland Public Library
Cuyahoga County
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2015

	Anderson	Endowment for the Blind	Founders
Assets			
Equity in Pooled Cash and			
Cash Equivalents	\$351,923	\$2,702,841	\$7,250,203
Accounts Receivable	0	0	111,672
Intergovernmental Receivable	0	0	0
Prepaid Items	0	0	0
<i>Total Assets</i>	<u>\$351,923</u>	<u>\$2,702,841</u>	<u>\$7,361,875</u>
Liabilities			
Accounts Payable	\$0	\$0	\$34,645
Accrued Wages and Benefits	0	0	0
Intergovernmental Payable	0	0	0
Unearned Revenue	0	0	128,822
Interfund Payable	0	0	0
Matured Compensated Absences Payable	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>0</u>	<u>163,467</u>
Deferred Inflows of Resources			
Unavailable Revenue	0	0	111,672
Fund Balances			
Nonspendable	0	0	0
Restricted	0	2,702,841	0
Committed	351,923	0	7,086,736
Assigned	0	0	0
Unassigned (Deficit)	0	0	0
<i>Total Fund Balances (Deficit)</i>	<u>351,923</u>	<u>2,702,841</u>	<u>7,086,736</u>
<i>Total Liabilities , Deferred Inflows of Resources and Fund Balances</i>	<u>\$351,923</u>	<u>\$2,702,841</u>	<u>\$7,361,875</u>

<u>Kaiser</u>	<u>Kraley</u>	<u>Library</u>	<u>Pepke</u>	<u>Wickwire</u>
\$75,425	\$199,496	\$217,202	\$159,210	\$1,722,010
0	0	650	0	0
0	0	0	0	0
0	0	0	0	532
<u>\$75,425</u>	<u>\$199,496</u>	<u>\$217,852</u>	<u>\$159,210</u>	<u>\$1,722,542</u>
\$0	\$0	\$0	\$0	\$0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	532
75,425	199,496	51,183	159,210	1,722,010
0	0	0	0	0
0	0	166,669	0	0
0	0	0	0	0
<u>75,425</u>	<u>199,496</u>	<u>217,852</u>	<u>159,210</u>	<u>1,722,542</u>
<u>\$75,425</u>	<u>\$199,496</u>	<u>\$217,852</u>	<u>\$159,210</u>	<u>\$1,722,542</u>

(continued)

Cleveland Public Library
Cuyahoga County
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
December 31, 2015

	Wittke	Young	Judd
Assets			
Equity in Pooled Cash and			
Cash Equivalents	\$110,371	\$4,920,782	\$5,980
Accounts Receivable	0	0	0
Intergovernmental Receivable	0	0	0
Prepaid Items	0	0	0
<i>Total Assets</i>	<u>\$110,371</u>	<u>\$4,920,782</u>	<u>\$5,980</u>
Liabilities			
Accounts Payable	\$0	\$1	\$1,663
Accrued Wages and Benefits	0	236	1,173
Intergovernmental Payable	0	241	1,076
Unearned Revenue	0	0	0
Interfund Payable	0	0	0
Matured Compensated Absences Payable	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>478</u>	<u>3,912</u>
Deferred Inflows of Resources			
Unavailable Revenue	0	0	0
Fund Balances			
Nonspendable	0	0	0
Restricted	110,371	4,920,304	2,068
Committed	0	0	0
Assigned	0	0	0
Unassigned (Deficit)	0	0	0
<i>Total Fund Balances (Deficit)</i>	<u>110,371</u>	<u>4,920,304</u>	<u>2,068</u>
<i>Total Liabilities , Deferred Inflows of Resources and Fund Balances</i>	<u>\$110,371</u>	<u>\$4,920,782</u>	<u>\$5,980</u>

<u>OLBPD</u>	<u>Lockwood Thompson Memorial</u>	<u>Ohio Center For The Book</u>	<u>Schweinfurth</u>
\$57	\$136,625	\$0	\$89,172
1,158	0	900	11,570
0	0	0	0
0	0	0	0
<u>\$1,215</u>	<u>\$136,625</u>	<u>\$900</u>	<u>\$100,742</u>
\$212	\$5,762	\$0	\$0
10,632	0	0	0
14,702	0	0	0
133,735	0	0	9,647
0	0	0	0
5,384	0	0	0
<u>164,665</u>	<u>5,762</u>	<u>0</u>	<u>9,647</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>11,570</u>
0	0	0	0
0	130,863	900	79,525
0	0	0	0
0	0	0	0
<u>(163,450)</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>(163,450)</u>	<u>130,863</u>	<u>900</u>	<u>79,525</u>
<u>\$1,215</u>	<u>\$136,625</u>	<u>\$900</u>	<u>\$100,742</u>

(continued)

Cleveland Public Library
Cuyahoga County
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
December 31, 2015

	LSTA KIN	MyCom	Total Nonmajor Special Revenue Funds
Assets			
Equity in Pooled Cash and			
Cash Equivalents	\$27,058	\$39,527	\$18,007,882
Accounts Receivable	0	0	125,950
Intergovernmental Receivable	0	69,633	69,633
Prepaid Items	0	0	532
<i>Total Assets</i>	<u>\$27,058</u>	<u>\$109,160</u>	<u>\$18,203,997</u>
Liabilities			
Accounts Payable	\$0	\$0	\$42,283
Accrued Wages and Benefits	0	0	12,041
Intergovernmental Payable	0	0	16,019
Unearned Revenue	0	0	272,204
Interfund Payable	0	109,160	109,160
Matured Compensated Absences Payable	0	0	5,384
<i>Total Liabilities</i>	<u>0</u>	<u>109,160</u>	<u>457,091</u>
Deferred Inflows of Resources			
Unavailable Revenue	0	0	123,242
Fund Balances			
Nonspendable	0	0	532
Restricted	27,058	0	10,181,254
Committed	0	0	7,438,659
Assigned	0	0	166,669
Unassigned (Deficit)	0	0	(163,450)
<i>Total Fund Balances (Deficit)</i>	<u>27,058</u>	<u>0</u>	<u>17,623,664</u>
<i>Total Liabilities , Deferred Inflows of Resources and Fund Balances</i>	<u>\$27,058</u>	<u>\$109,160</u>	<u>\$18,203,997</u>

**Cleveland Public Library
Cuyahoga County**

*Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2015*

	Anderson	Endowment for the Blind	Founders
Revenues			
Intergovernmental	\$0	\$0	\$0
Investment Earnings	6,389	48,856	118,847
Contributions and Donations	0	0	575,678
Miscellaneous	0	0	9,114
<i>Total Revenues</i>	<u>6,389</u>	<u>48,856</u>	<u>703,639</u>
Expenditures			
Current:			
Administration and Support	0	0	4,013
Public Services	0	0	431,043
Capital Outlay	0	0	32,784
<i>Total Expenditures</i>	<u>0</u>	<u>0</u>	<u>467,840</u>
<i>Net Change in Fund Balances</i>	6,389	48,856	235,799
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>345,534</u>	<u>2,653,985</u>	<u>6,850,937</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$351,923</u>	<u>\$2,702,841</u>	<u>\$7,086,736</u>

(continued)

Cleveland Public Library
Cuyahoga County

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Year Ended December 31, 2015

	Kaiser	Kralej	Library
Revenues			
Intergovernmental	\$0	\$0	\$0
Investment Earnings	1,388	3,652	3,264
Contributions and Donations	0	0	10,868
Miscellaneous	0	0	0
<i>Total Revenues</i>	<u>1,388</u>	<u>3,652</u>	<u>14,132</u>
Expenditures			
Current:			
Administration and Support	0	0	0
Public Services	0	13,792	10,126
Capital Outlay	0	0	5,259
<i>Total Expenditures</i>	<u>0</u>	<u>13,792</u>	<u>15,385</u>
<i>Net Change in Fund Balances</i>	1,388	(10,140)	(1,253)
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>74,037</u>	<u>209,636</u>	<u>219,105</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$75,425</u>	<u>\$199,496</u>	<u>\$217,852</u>

<u>Pepke</u>	<u>Wickwire</u>	<u>Wittke</u>	<u>Young</u>	<u>Friends</u>
\$0	\$0	\$0	\$0	\$0
2,730	31,486	2,031	87,295	0
0	0	0	51,073	23,000
0	0	0	0	0
<u>2,730</u>	<u>31,486</u>	<u>2,031</u>	<u>138,368</u>	<u>23,000</u>
0	0	0	0	0
0	48,774	0	49,168	23,000
0	873	0	205	0
<u>0</u>	<u>49,647</u>	<u>0</u>	<u>49,373</u>	<u>23,000</u>
2,730	(18,161)	2,031	88,995	0
<u>156,480</u>	<u>1,740,703</u>	<u>108,340</u>	<u>4,831,309</u>	<u>0</u>
<u>\$159,210</u>	<u>\$1,722,542</u>	<u>\$110,371</u>	<u>\$4,920,304</u>	<u>\$0</u>

(continued)

**Cleveland Public Library
Cuyahoga County**

*Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Year Ended December 31, 2015*

	Judd	OLBPD	Lockwood Thompson Memorial	Ohio Center For The Book
Revenues				
Intergovernmental	\$0	\$1,533,189	\$0	\$0
Investment Earnings	0	0	0	0
Contributions and Donations	216,515	0	170,216	900
Miscellaneous	0	0	0	0
<i>Total Revenues</i>	<u>216,515</u>	<u>1,533,189</u>	<u>170,216</u>	<u>900</u>
Expenditures				
Current:				
Administration and Support	0	0	47,397	0
Public Services	215,616	1,487,532	172,059	900
Capital Outlay	0	0	0	0
<i>Total Expenditures</i>	<u>215,616</u>	<u>1,487,532</u>	<u>219,456</u>	<u>900</u>
<i>Net Change in Fund Balances</i>	899	45,657	(49,240)	0
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>1,169</u>	<u>(209,107)</u>	<u>180,103</u>	<u>900</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$2,068</u>	<u>(\$163,450)</u>	<u>\$130,863</u>	<u>\$900</u>

Schweinfurth	Learning Centers	LSTA KIN	MyCom	Total Nonmajor Special Revenue Funds
\$0	\$0	\$104,577	\$135,153	\$1,772,919
0	0	0	0	305,938
53,653	95,742	0	0	1,197,645
0	0	0	0	9,114
<u>53,653</u>	<u>95,742</u>	<u>104,577</u>	<u>135,153</u>	<u>3,285,616</u>
0	0	0	0	51,410
53,653	72,769	116,700	125,073	2,820,205
0	25,373	0	0	64,494
<u>53,653</u>	<u>98,142</u>	<u>116,700</u>	<u>125,073</u>	<u>2,936,109</u>
0	(2,400)	(12,123)	10,080	349,507
<u>79,525</u>	<u>2,400</u>	<u>39,181</u>	<u>(10,080)</u>	<u>17,274,157</u>
<u>\$79,525</u>	<u>\$0</u>	<u>\$27,058</u>	<u>\$0</u>	<u>\$17,623,664</u>

Cleveland Public Library
Cuyahoga County
Combining Balance Sheet
Nonmajor Permanent Funds
December 31, 2015

	Abel	Ambler	Beard	Klein
Assets				
Equity in Pooled Cash and Cash Equivalents	\$279,033	\$2,827	\$167,551	\$6,663
Liabilities				
Accounts Payable	\$0	\$0	\$0	\$0
Fund Balances				
Nonspendable	10,000	200	8,886	500
Restricted	269,033	2,627	158,665	6,163
<i>Total Fund Balances</i>	279,033	2,827	167,551	6,663
<i>Total Liabilites and Fund Balances</i>	\$279,033	\$2,827	\$167,551	\$6,663

<u>Malon/ Schroeder</u>	<u>McDonald</u>	<u>Ratner</u>	<u>Root</u>	<u>Sugarman</u>	<u>Thompson</u>
<u>\$324,899</u>	<u>\$232,679</u>	<u>\$115,353</u>	<u>\$48,524</u>	<u>\$222,164</u>	<u>\$190,309</u>
<u>\$62</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
110,000	8,932	5,000	6,000	148,377	43,754
<u>214,837</u>	<u>223,747</u>	<u>110,353</u>	<u>42,524</u>	<u>73,787</u>	<u>146,555</u>
<u>324,837</u>	<u>232,679</u>	<u>115,353</u>	<u>48,524</u>	<u>222,164</u>	<u>190,309</u>
<u>\$324,899</u>	<u>\$232,679</u>	<u>\$115,353</u>	<u>\$48,524</u>	<u>\$222,164</u>	<u>\$190,309</u>

(continued)

Cleveland Public Library
Cuyahoga County
Combining Balance Sheet
Nonmajor Permanent Funds (continued)
December 31, 2015

	Weidenthal	White	Beard Anna Young	Total Nonmajor Permanent Funds
Assets				
Equity in Pooled Cash and Cash Equivalents	\$8,181	\$2,662,664	\$89,161	\$4,350,008
Liabilities				
Accounts Payable	\$0	\$0	\$0	\$62
Fund Balances				
Nonspendable	500	374,887	67,281	784,317
Restricted	7,681	2,287,777	21,880	3,565,629
<i>Total Fund Balances</i>	8,181	2,662,664	89,161	4,349,946
<i>Total Liabilites and Fund Balances</i>	\$8,181	\$2,662,664	\$89,161	\$4,350,008

Cleveland Public Library

Cuyahoga County

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Permanent Funds

For the Year Ended December 31, 2015

	<u>Abel</u>	<u>Ambler</u>	<u>Beard</u>	<u>Klein</u>
Revenues				
Investment Earnings	<u>\$5,132</u>	<u>\$51</u>	<u>\$2,941</u>	<u>\$119</u>
Expenditures				
Current:				
Administration and Support	0	0	7,763	0
Public Services	<u>19,710</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Expenditures</i>	<u>19,710</u>	<u>0</u>	<u>7,763</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	(14,578)	51	(4,822)	119
<i>Fund Balances Beginning of Year</i>	<u>293,611</u>	<u>2,776</u>	<u>172,373</u>	<u>6,544</u>
<i>Fund Balances End of Year</i>	<u>\$279,033</u>	<u>\$2,827</u>	<u>\$167,551</u>	<u>\$6,663</u>

(continued)

Cleveland Public Library

Cuyahoga County

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Permanent Funds (continued)

For the Year Ended December 31, 2015

	Malon/ Schroeder	McDonald	Ratner	Root
Revenues				
Investment Earnings	\$5,980	\$4,190	\$1,976	\$887
Expenditures				
Current:				
Administration and Support	0	0	0	0
Public Services	4,862	0	0	0
<i>Total Expenditures</i>	4,862	0	0	0
<i>Net Change in Fund Balances</i>	1,118	4,190	1,976	887
<i>Fund Balances Beginning of Year</i>	323,719	228,489	113,377	47,637
<i>Fund Balances End of Year</i>	\$324,837	\$232,679	\$115,353	\$48,524

<u>Sugarman</u>	<u>Thompson</u>	<u>Weidenthal</u>	<u>White</u>	<u>Beard Anna Young</u>	<u>Total Nonmajor Permanent Funds</u>
<u>\$4,090</u>	<u>\$3,428</u>	<u>\$148</u>	<u>\$48,935</u>	<u>\$1,586</u>	<u>\$79,463</u>
0	0	0	0	0	7,763
0	9,850	0	92,620	0	127,042
0	9,850	0	92,620	0	134,805
4,090	(6,422)	148	(43,685)	1,586	(55,342)
<u>218,074</u>	<u>196,731</u>	<u>8,033</u>	<u>2,706,349</u>	<u>87,575</u>	<u>4,405,288</u>
<u>\$222,164</u>	<u>\$190,309</u>	<u>\$8,181</u>	<u>\$2,662,664</u>	<u>\$89,161</u>	<u>\$4,349,946</u>

Combining Statements – Fiduciary Funds

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Trust funds are used to account for assets held by the Library under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the Library's own programs. The Library has no trust funds. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

Agency Fund

CLEVNET Fines & Fees Fund – This fund accounts for and reports resources that belong to the member libraries of the CLEVNET consortium, accounting for the collection of online payments of fines and fees until they are forwarded to the proper organization.

Cleveland Public Library
Cuyahoga County
Combining Statement of Changes in Assets and Liabilities
Agency Fund
For the Year Ended December 31, 2015

	Balance 12/31/14	Additions	Reductions	Balance 12/31/15
<i>CLEVNET Fines & Fees</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$65,286	\$57,780	\$7,506
	\$0	\$65,286	\$57,780	\$7,506
Liabilities				
Due to Others	\$0	\$65,286	\$57,780	\$7,506
	\$0	\$65,286	\$57,780	\$7,506

**Individual Fund Schedules of Revenues, Expenditures/Expenses
and Changes in Fund Balances/Equity –
Budget (Non-GAAP Basis) and Actual**

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Property and Other Taxes	\$23,678,232	\$25,480,981	\$25,482,287	\$1,306
Fines and Fees	392,000	400,810	408,223	7,413
Charges for Services	0	303,682	303,682	0
Intergovernmental	24,733,132	25,987,761	25,992,376	4,615
Investment Earnings	235,638	367,010	375,143	8,133
Contributions and Donations	0	6,300	6,525	225
Miscellaneous	976,937	749,732	764,547	14,815
<i>Total Revenues</i>	<u>50,015,939</u>	<u>53,296,276</u>	<u>53,332,783</u>	<u>36,507</u>
Expenditures				
Current:				
Administration and Support				
Salaries and Wages	11,635,036	12,348,598	12,348,598	0
Supplies	929,406	934,184	753,435	180,749
Purchased Services	7,758,198	8,720,055	7,656,341	1,063,714
Library Materials	383,116	378,962	362,617	16,345
Other	93,770	120,135	70,526	49,609
<i>Total Administration and Support</i>	<u>20,799,526</u>	<u>22,501,934</u>	<u>21,191,517</u>	<u>1,310,417</u>
Public Services				
Salaries and Wages	22,686,419	23,797,133	23,265,712	531,421
Supplies	191,350	301,713	301,713	0
Purchased Services	3,150,455	3,803,308	3,803,308	0
Library Materials	10,045,225	10,049,379	9,884,878	164,501
Other	16,391	20,718	17,803	2,915
<i>Total Public Services</i>	<u>36,089,840</u>	<u>37,972,251</u>	<u>37,273,414</u>	<u>698,837</u>
Capital Outlay				
Furniture and Equipment	443,223	604,865	496,532	108,333
Computer Hardware/Software	366,807	545,176	501,618	43,558
Motor Vehicles	0	2,800	2,800	0
<i>Total Capital Outlay</i>	<u>810,030</u>	<u>1,152,841</u>	<u>1,000,950</u>	<u>151,891</u>
<i>Total Expenditures</i>	<u>57,699,396</u>	<u>61,627,026</u>	<u>59,465,881</u>	<u>2,161,145</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(7,683,457)</u>	<u>(8,330,750)</u>	<u>(6,133,098)</u>	<u>2,197,652</u>
Other Financing Sources (Uses)				
Advances In	0	0	95,000	95,000
Advances Out	0	0	(109,160)	(109,160)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>(14,160)</u>	<u>(14,160)</u>
<i>Net Change in Fund Balance</i>	<u>(7,683,457)</u>	<u>(8,330,750)</u>	<u>(6,147,258)</u>	<u>2,183,492</u>
<i>Fund Balance Beginning of Year</i>	22,920,364	22,920,364	22,920,364	0
Prior Year Encumbrances Appropriated	7,683,457	7,683,457	7,683,457	0
<i>Fund Balance End of Year</i>	<u>\$22,920,364</u>	<u>\$22,273,071</u>	<u>\$24,456,563</u>	<u>\$2,183,492</u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
CLEVNET Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$4,482,467	\$4,763,704	\$4,708,559	(\$55,145)
Expenditures				
Current:				
Administration and Support				
Salaries and Wages	1,751,740	1,751,740	1,594,407	157,333
Supplies	10,000	10,000	8,257	1,743
Purchased Services	1,292,541	1,272,541	1,238,683	33,858
Library Materials	979,086	1,248,733	1,248,486	247
Other	3,100	14,690	3,000	11,690
Total Administration and Support	4,036,467	4,297,704	4,092,833	204,871
Capital Outlay				
Furniture and Equipment	0	468	468	0
Computer Hardware/Software	446,000	465,532	456,839	8,693
Total Capital Outlay	446,000	466,000	457,307	8,693
<i>Total Expenditures</i>	4,482,467	4,763,704	4,550,140	213,564
<i>Net Change in Fund Balance</i>	0	0	158,419	158,419
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$158,419	\$158,419

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Building and Repair Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures				
Capital Outlay				
Building Repairs	0	5,000,000	47,950	4,952,050
Construction/Improvements	12,814,966	6,580,818	5,155,178	1,425,640
Furniture and Equipment	69,114	2,774,286	69,114	2,705,172
Computer Hardware/Software	277,582	267,605	266,832	773
<i>Total Expenditures</i>	<u>13,161,662</u>	<u>14,622,709</u>	<u>5,539,074</u>	<u>9,083,635</u>
<i>Net Change in Fund Balance</i>	(13,161,662)	(14,622,709)	(5,539,074)	9,083,635
<i>Fund Balance Beginning of Year</i>	13,511,047	13,511,047	13,511,047	0
Prior Year Encumbrances Appropriated	<u>1,111,662</u>	<u>1,111,662</u>	<u>1,111,662</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$1,461,047</u></u>	<u><u>\$0</u></u>	<u><u>\$9,083,635</u></u>	<u><u>\$9,083,635</u></u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Anderson Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment Earnings	\$15,980	\$12,940	\$15,920	\$2,980
Expenditures				
Current:				
Public Services	<u>232,980</u>	<u>253,174</u>	<u>0</u>	<u>253,174</u>
<i>Net Change in Fund Balance</i>	(217,000)	(240,234)	15,920	256,154
<i>Fund Balance Beginning of Year</i>	<u>260,377</u>	<u>260,377</u>	<u>260,377</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$43,377</u></u>	<u><u>\$20,143</u></u>	<u><u>\$276,297</u></u>	<u><u>\$256,154</u></u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Endowment for the Blind Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Investment Earnings	\$122,686	\$99,366	\$124,329	\$24,963
Expenditures				
Capital Outlay	<u>1,992,686</u>	<u>2,145,303</u>	<u>0</u>	<u>2,145,303</u>
<i>Net Change in Fund Balance</i>	(1,870,000)	(2,045,937)	124,329	2,170,266
<i>Fund Balance Beginning of Year</i>	<u>2,045,937</u>	<u>2,045,937</u>	<u>2,045,937</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$175,937</u></u>	<u><u>\$0</u></u>	<u><u>\$2,170,266</u></u>	<u><u>\$2,170,266</u></u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Founders Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Investment Earnings	\$322,550	\$261,270	\$338,642	\$77,372
Contributions and Donations	0	244,500	244,500	0
Miscellaneous	0	9,114	9,114	0
<i>Total Revenues</i>	<u>322,550</u>	<u>514,884</u>	<u>592,256</u>	<u>77,372</u>
Expenditures				
Current:				
Administration and Support	0	100,000	15,000	85,000
Public Services	2,835,890	3,715,587	579,719	3,135,868
Capital Outlay	0	156,820	34,050	122,770
<i>Total Expenditures</i>	<u>2,835,890</u>	<u>3,972,407</u>	<u>628,769</u>	<u>3,343,638</u>
<i>Net Change in Fund Balance</i>	(2,513,340)	(3,457,523)	(36,513)	3,421,010
<i>Fund Balance Beginning of Year</i>	5,876,845	5,876,845	5,876,845	0
Prior Year Encumbrances Appropriated	45,340	45,340	45,340	0
<i>Fund Balance End of Year</i>	<u><u>\$3,408,845</u></u>	<u><u>\$2,464,662</u></u>	<u><u>\$5,885,672</u></u>	<u><u>\$3,421,010</u></u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Kaiser Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment Earnings	\$3,426	\$2,766	\$3,208	\$442
Expenditures				
Current:				
Public Services	<u>53,426</u>	<u>58,172</u>	<u>0</u>	<u>58,172</u>
<i>Net Change in Fund Balance</i>	(50,000)	(55,406)	3,208	58,614
<i>Fund Balance Beginning of Year</i>	<u>55,406</u>	<u>55,406</u>	<u>55,406</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$5,406</u></u>	<u><u>\$0</u></u>	<u><u>\$58,614</u></u>	<u><u>\$58,614</u></u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Kraley Fund
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Investment Earnings	\$9,646	\$7,806	\$10,176	\$2,370
Expenditures				
Current:				
Public Services	178,646	191,092	14,453	176,639
<i>Net Change in Fund Balance</i>	(169,000)	(183,286)	(4,277)	179,009
<i>Fund Balance Beginning of Year</i>	183,286	183,286	183,286	0
<i>Fund Balance End of Year</i>	\$14,286	\$0	\$179,009	\$179,009

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Library Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment Earnings	\$6,686	\$5,406	\$9,362	\$3,956
Contributions and Donations	1,000	5,000	10,218	5,218
<i>Total Revenues</i>	<u>7,686</u>	<u>10,406</u>	<u>19,580</u>	<u>9,174</u>
Expenditures				
Current:				
Administration and Support	126,686	139,110	0	139,110
Public Services	36,550	34,986	10,126	24,860
Capital Outlay	0	10,237	6,270	3,967
<i>Total Expenditures</i>	<u>163,236</u>	<u>184,333</u>	<u>16,396</u>	<u>167,937</u>
<i>Net Change in Fund Balance</i>	(155,550)	(173,927)	3,184	177,111
<i>Fund Balance Beginning of Year</i>	172,377	172,377	172,377	0
Prior Year Encumbrances Appropriated	1,550	1,550	1,550	0
<i>Fund Balance End of Year</i>	<u>\$18,377</u>	<u>\$0</u>	<u>\$177,111</u>	<u>\$177,111</u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Pepke Fund
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Investment Earnings	\$7,132	\$5,772	\$8,906	\$3,134
Expenditures				
Current:				
Public Services	115,132	124,612	0	124,612
<i>Net Change in Fund Balance</i>	(108,000)	(118,840)	8,906	127,746
<i>Fund Balance Beginning of Year</i>	118,840	118,840	118,840	0
<i>Fund Balance End of Year</i>	\$10,840	\$0	\$127,746	\$127,746

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Wickwire Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment Earnings	\$84,234	\$68,234	\$83,575	\$15,341
Expenditures				
Current:				
Public Services	1,261,234	1,376,670	49,658	1,327,012
Capital Outlay	0	936	873	63
<i>Total Expenditures</i>	<u>1,261,234</u>	<u>1,377,606</u>	<u>50,531</u>	<u>1,327,075</u>
<i>Net Change in Fund Balance</i>	(1,177,000)	(1,309,372)	33,044	1,342,416
<i>Fund Balance Beginning of Year</i>	<u>1,316,624</u>	<u>1,316,624</u>	<u>1,316,624</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$139,624</u></u>	<u><u>\$7,252</u></u>	<u><u>\$1,349,668</u></u>	<u><u>\$1,342,416</u></u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Wittke Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment Earnings	\$5,012	\$4,052	\$4,693	\$641
Expenditures				
Current:				
Public Services	<u>79,012</u>	<u>85,625</u>	<u>0</u>	<u>85,625</u>
<i>Net Change in Fund Balance</i>	(74,000)	(81,573)	4,693	86,266
<i>Fund Balance Beginning of Year</i>	<u>81,573</u>	<u>81,573</u>	<u>81,573</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$7,573</u></u>	<u><u>\$0</u></u>	<u><u>\$86,266</u></u>	<u><u>\$86,266</u></u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Young Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Investment Earnings	\$209,532	\$169,712	\$213,401	\$43,689
Contributions and Donations	46,000	51,073	51,073	0
<i>Total Revenues</i>	<u>255,532</u>	<u>220,785</u>	<u>264,474</u>	<u>43,689</u>
Expenditures				
Current:				
Public Services	3,650,532	4,004,929	48,691	3,956,238
Capital Outlay	0	640	205	435
<i>Total Expenditures</i>	<u>3,650,532</u>	<u>4,005,569</u>	<u>48,896</u>	<u>3,956,673</u>
<i>Net Change in Fund Balance</i>	(3,395,000)	(3,784,784)	215,578	4,000,362
<i>Fund Balance Beginning of Year</i>	<u>3,784,784</u>	<u>3,784,784</u>	<u>3,784,784</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$389,784</u>	<u>\$0</u>	<u>\$4,000,362</u>	<u>\$4,000,362</u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Friends Fund
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Contributions and Donations	\$12,000	\$23,000	\$23,000	\$0
Expenditures				
Current:				
Public Services	12,000	23,100	23,000	100
<i>Net Change in Fund Balance</i>	0	(100)	0	100
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance End of Year</i>	\$0	(\$100)	\$0	\$100

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Judd Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Contributions and Donations	\$200,000	\$216,515	\$216,515	\$0
Expenditures				
Current:				
Public Services	<u>207,568</u>	<u>224,083</u>	<u>224,083</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(7,568)	(7,568)	(7,568)	0
<i>Fund Balance Beginning of Year</i>	0	0	0	0
Prior Year Encumbrances Appropriated	<u>7,568</u>	<u>7,568</u>	<u>7,568</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Ohio Library for the Blind and Physically Disabled (OLBPD) Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Intergovernmental	\$1,508,194	\$1,533,189	\$1,533,189	\$0
Expenditures				
Current:				
Public Services	<u>1,566,790</u>	<u>1,533,189</u>	<u>1,547,333</u>	<u>(14,144)</u>
<i>Net Change in Fund Balance</i>	(58,596)	0	(14,144)	(14,144)
<i>Fund Balance (Deficit) Beginning of Year</i>	(58,596)	(58,596)	(58,596)	0
Prior Year Encumbrances Appropriated	<u>58,596</u>	<u>58,596</u>	<u>58,596</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>(\$58,596)</u>	<u>\$0</u>	<u>(\$14,144)</u>	<u>(\$14,144)</u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Lockwood Thompson Memorial Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Contributions and Donations	<u>\$160,000</u>	<u>\$170,216</u>	<u>\$170,216</u>	<u>\$0</u>
Expenditures				
Current:				
Administration and Support	48,302	53,302	49,932	3,370
Public Services	<u>212,265</u>	<u>297,017</u>	<u>245,713</u>	<u>51,304</u>
<i>Total Expenditures</i>	<u>260,567</u>	<u>350,319</u>	<u>295,645</u>	<u>54,674</u>
<i>Net Change in Fund Balance</i>	(100,567)	(180,103)	(125,429)	54,674
<i>Fund Balance Beginning of Year</i>	79,536	79,536	79,536	0
Prior Year Encumbrances Appropriated	<u>100,567</u>	<u>100,567</u>	<u>100,567</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$79,536</u>	<u>\$0</u>	<u>\$54,674</u>	<u>\$54,674</u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Ohio Center for the Book Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Contributions and Donations	\$900	\$900	\$900	\$0
Expenditures				
Current:				
Public Services	<u>900</u>	<u>900</u>	<u>900</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	0	0	0	0
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Schweinfurth Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Contributions and Donations	\$51,000	\$57,813	\$79,030	\$21,217
Expenditures				
Current:				
Public Services	<u>75,510</u>	<u>121,608</u>	<u>62,103</u>	<u>59,505</u>
<i>Net Change in Fund Balance</i>	(24,510)	(63,795)	16,927	80,722
<i>Fund Balance Beginning of Year</i>	51,285	51,285	51,285	0
Prior Year Encumbrances Appropriated	<u>12,510</u>	<u>12,510</u>	<u>12,510</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$39,285</u></u>	<u><u>\$0</u></u>	<u><u>\$80,722</u></u>	<u><u>\$80,722</u></u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Learning Centers Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures				
Current:				
Public Services	14,350	70,369	70,369	0
Capital Outlay	<u>0</u>	<u>25,373</u>	<u>25,373</u>	<u>0</u>
<i>Total Expenditures</i>	<u>14,350</u>	<u>95,742</u>	<u>95,742</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(14,350)	(95,742)	(95,742)	0
<i>Fund Balance Beginning of Year</i>	81,392	81,392	81,392	0
Prior Year Encumbrances Appropriated	<u>14,350</u>	<u>14,350</u>	<u>14,350</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$81,392</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
LSTA Know It Now Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Intergovernmental	\$259,416	\$88,008	\$88,008	\$0
Expenditures				
Current:				
Public Services	<u>267,444</u>	<u>131,634</u>	<u>104,576</u>	<u>27,058</u>
<i>Net Change in Fund Balance</i>	(8,028)	(43,626)	(16,568)	27,058
<i>Fund Balance Beginning of Year</i>	35,598	35,598	35,598	0
Prior Year Encumbrances Appropriated	<u>8,028</u>	<u>8,028</u>	<u>8,028</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$35,598</u></u>	<u><u>\$0</u></u>	<u><u>\$27,058</u></u>	<u><u>\$27,058</u></u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
MyCom Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$95,000	\$65,520	\$65,520	\$0
Expenditures				
Current:				
Public Services	<u>190,000</u>	<u>174,680</u>	<u>170,061</u>	<u>4,619</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(95,000)</u>	<u>(109,160)</u>	<u>(104,541)</u>	<u>4,619</u>
Other Financing Sources (Uses)				
Advances In	0	0	109,160	109,160
Advances Out	<u>0</u>	<u>0</u>	<u>(95,000)</u>	<u>(95,000)</u>
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>14,160</u>	<u>14,160</u>
<i>Net Change in Fund Balance</i>	(95,000)	(109,160)	(90,381)	18,779
<i>Fund Balance Beginning of Year</i>	0	0	0	0
Prior Year Encumbrances Appropriated	<u>95,000</u>	<u>95,000</u>	<u>95,000</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$0</u>	<u>(\$14,160)</u>	<u>\$4,619</u>	<u>\$18,779</u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Abel Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Investment Earnings	\$13,578	\$10,998	\$16,758	\$5,760
Expenditures				
Current:				
Public Services	<u>204,578</u>	<u>222,026</u>	<u>19,710</u>	<u>202,316</u>
<i>Net Change in Fund Balance</i>	(191,000)	(211,028)	(2,952)	208,076
<i>Fund Balance Beginning of Year</i>	<u>221,028</u>	<u>221,028</u>	<u>221,028</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$30,028</u></u>	<u><u>\$10,000</u></u>	<u><u>\$218,076</u></u>	<u><u>\$208,076</u></u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Ambler Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment Earnings	\$126	\$106	\$117	\$11
Expenditures				
Current:				
Public Services	<u>1,826</u>	<u>2,007</u>	<u>0</u>	<u>2,007</u>
<i>Net Change in Fund Balance</i>	(1,700)	(1,901)	117	2,018
<i>Fund Balance Beginning of Year</i>	<u>2,101</u>	<u>2,101</u>	<u>2,101</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$401</u></u>	<u><u>\$200</u></u>	<u><u>\$2,218</u></u>	<u><u>\$2,018</u></u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Beard Fund
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Investment Earnings	\$9,590	\$7,770	\$9,449	\$1,679
Expenditures				
Current:				
Administration and Support	120,216	129,706	7,763	121,943
<i>Net Change in Fund Balance</i>	(110,626)	(121,936)	1,686	123,622
<i>Fund Balance Beginning of Year</i>	127,196	127,196	127,196	0
Prior Year Encumbrances Appropriated	3,626	3,626	3,626	0
<i>Fund Balance End of Year</i>	<u>\$20,196</u>	<u>\$8,886</u>	<u>\$132,508</u>	<u>\$123,622</u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Klein Fund
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Investment Earnings	\$460	\$380	\$277	(\$103)
Expenditures				
Current:				
Public Services	4,460	4,854	0	4,854
<i>Net Change in Fund Balance</i>	(4,000)	(4,474)	277	4,751
<i>Fund Balance Beginning of Year</i>	4,974	4,974	4,974	0
<i>Fund Balance End of Year</i>	\$974	\$500	\$5,251	\$4,751

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Malon/Schroeder Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment Earnings	\$15,012	\$12,152	\$13,872	\$1,720
Expenditures				
Current:				
Public Services	<u>149,912</u>	<u>173,993</u>	<u>4,800</u>	<u>169,193</u>
<i>Net Change in Fund Balance</i>	(134,900)	(161,841)	9,072	170,913
<i>Fund Balance Beginning of Year</i>	<u>271,840</u>	<u>271,840</u>	<u>271,840</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$136,940</u></u>	<u><u>\$109,999</u></u>	<u><u>\$280,912</u></u>	<u><u>\$170,913</u></u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
McDonald Fund
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Investment Earnings	\$10,490	\$8,490	\$8,937	\$447
Expenditures				
Current:				
Public Services	160,490	173,493	0	173,493
<i>Net Change in Fund Balance</i>	(150,000)	(165,003)	8,937	173,940
<i>Fund Balance Beginning of Year</i>	173,934	173,934	173,934	0
<i>Fund Balance End of Year</i>	\$23,934	\$8,931	\$182,871	\$173,940

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Ratner Fund
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Investment Earnings	\$5,172	\$4,192	\$6,487	\$2,295
Expenditures				
Current:				
Public Services	76,172	83,643	0	83,643
<i>Net Change in Fund Balance</i>	(71,000)	(79,451)	6,487	85,938
<i>Fund Balance Beginning of Year</i>	84,451	84,451	84,451	0
<i>Fund Balance End of Year</i>	\$13,451	\$5,000	\$90,938	\$85,938

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Root Fund
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Investment Earnings	\$2,188	\$1,768	\$2,049	\$281
Expenditures				
Current:				
Public Services	29,188	32,080	0	32,080
<i>Net Change in Fund Balance</i>	(27,000)	(30,312)	2,049	32,361
<i>Fund Balance Beginning of Year</i>	36,313	36,313	36,313	0
<i>Fund Balance End of Year</i>	\$9,313	\$6,001	\$38,362	\$32,361

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Sugarman Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment Earnings	\$11,356	\$9,196	\$10,073	\$877
Expenditures				
Current:				
Public Services	<u>35,356</u>	<u>48,797</u>	<u>0</u>	<u>48,797</u>
<i>Net Change in Fund Balance</i>	(24,000)	(39,601)	10,073	49,674
<i>Fund Balance Beginning of Year</i>	<u>187,979</u>	<u>187,979</u>	<u>187,979</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$163,979</u></u>	<u><u>\$148,378</u></u>	<u><u>\$198,052</u></u>	<u><u>\$49,674</u></u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Thompson Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment Earnings	\$9,106	\$7,366	\$10,966	\$3,600
Expenditures				
Current:				
Public Services	<u>106,106</u>	<u>117,543</u>	<u>9,850</u>	<u>107,693</u>
<i>Net Change in Fund Balance</i>	(97,000)	(110,177)	1,116	111,293
<i>Fund Balance Beginning of Year</i>	<u>153,931</u>	<u>153,931</u>	<u>153,931</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$56,931</u></u>	<u><u>\$43,754</u></u>	<u><u>\$155,047</u></u>	<u><u>\$111,293</u></u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Weidenthal Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment Earnings	\$364	\$304	\$342	\$38
Expenditures				
Current:				
Public Services	<u>5,464</u>	<u>5,976</u>	<u>0</u>	<u>5,976</u>
<i>Net Change in Fund Balance</i>	(5,100)	(5,672)	342	6,014
<i>Fund Balance Beginning of Year</i>	<u>6,172</u>	<u>6,172</u>	<u>6,172</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$1,072</u></u>	<u><u>\$500</u></u>	<u><u>\$6,514</u></u>	<u><u>\$6,014</u></u>


Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
White Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment Earnings	\$132,766	\$107,546	\$132,929	\$25,383
Expenditures				
Current:				
Public Services	<u>1,620,728</u>	<u>1,774,439</u>	<u>102,460</u>	<u>1,671,979</u>
<i>Net Change in Fund Balance</i>	(1,487,962)	(1,666,893)	30,469	1,697,362
<i>Fund Balance Beginning of Year</i>	2,025,817	2,025,817	2,025,817	0
Prior Year Encumbrances Appropriated	<u>15,962</u>	<u>15,962</u>	<u>15,962</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$553,817</u>	<u>\$374,886</u>	<u>\$2,072,248</u>	<u>\$1,697,362</u>


Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Beard Anna Young Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment Earnings	\$6,304	\$5,104	\$3,897	(\$1,207)
Expenditures				
Current:				
Administration and Support	<u>13,704</u>	<u>18,362</u>	<u>0</u>	<u>18,362</u>
<i>Net Change in Fund Balance</i>	(7,400)	(13,258)	3,897	17,155
<i>Fund Balance Beginning of Year</i>	<u>80,539</u>	<u>80,539</u>	<u>80,539</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$73,139</u></u>	<u><u>\$67,281</u></u>	<u><u>\$84,436</u></u>	<u><u>\$17,155</u></u>

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STATISTICAL SECTION



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Statistical Section

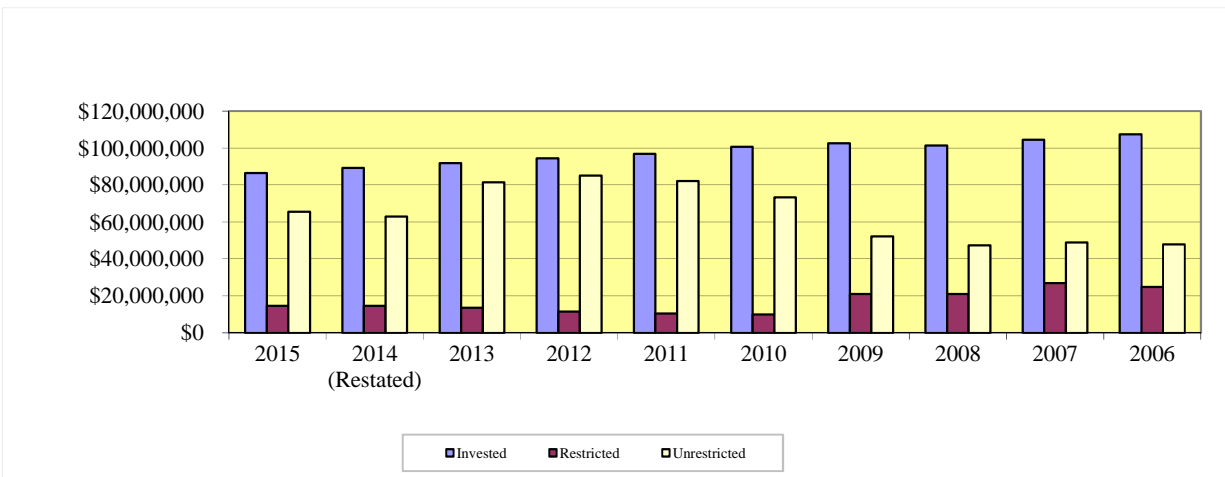
This part of the Cleveland Public Library's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the Library's overall financial health.

Contents	Pages(s)
<i>Financial Trends</i>	<i>S2 – S9</i>
These schedules contain trend information to help the reader understand how the Library's financial performance and well-being have changed over time.	
<i>Revenue Capacity</i>	<i>S10 – S18</i>
These schedules contain information to help the reader assess the Library's most significant local revenue, the property tax.	
<i>Economic and Demographic Information</i>	<i>S19 – S20</i>
These schedules offer economic and demographic indicators to help the reader understand the environment within which the Library's financial activities take place.	
<i>Operating Information</i>	<i>S22 – S39</i>
These schedules contain service and infrastructure data to help the reader understand how the information in the Library's financial report relates to the services the Library provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the Basic Financial Statements / General Purpose Financial Statements for the relevant year.

Cleveland Public Library
Cuyahoga County
Net Position By Component
Last Ten Years
(Accrual Basis of Accounting)

	2015	2014 (Restated)	2013	2012	2011 (Restated)
Governmental Activities					
Net Investment in Capital Asset	\$86,424,294	\$89,206,483	\$91,848,752	\$94,528,127	\$96,879,830
Restricted	14,554,036	14,542,182	13,526,515	11,521,146	10,406,618
Unrestricted	65,539,364	62,968,171	81,421,117	85,067,218	82,081,320
Total Governmental Activities					
<i>Net Position</i>	<u>\$166,517,694</u>	<u>\$166,716,836</u>	<u>\$186,796,384</u>	<u>\$191,116,491</u>	<u>\$189,367,768</u>



2010	2009	2008	2007	2006
\$100,613,647	\$102,606,127	\$101,326,326	\$104,498,919	\$107,407,431
10,000,553	21,065,169	20,986,011	26,829,348	24,852,900
73,352,974	52,283,523	47,365,150	48,835,811	47,845,544
<u>\$183,967,174</u>	<u>\$175,954,819</u>	<u>\$169,677,487</u>	<u>\$180,164,078</u>	<u>\$180,105,875</u>

Cleveland Public Library
Cuyahoga County
Changes in Net Position
Last Ten Years
(Accrual Basis of Accounting)

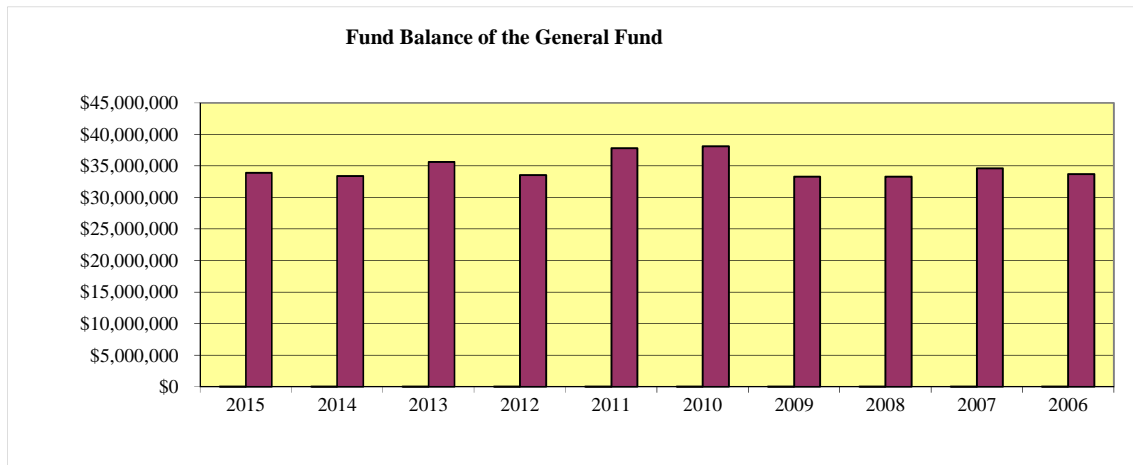
	2015	2014	2013	2012	2011 (Restated)
Program Revenues					
Governmental Activities:					
Charges for Services:					
Administration and Support	\$5,066,928	\$3,362,720	\$3,045,659	\$3,053,765	\$2,601,707
Public Services	406,800	406,918	392,289	380,186	452,568
Subtotal - Charges for Services	<u>5,473,728</u>	<u>3,769,638</u>	<u>3,437,948</u>	<u>3,433,951</u>	<u>3,054,275</u>
Operating Grants, Contributions and Investment Earnings:					
Administration and Support	46,583	95,667	107,065	60,175	50,590
Public Services	3,380,979	4,169,486	5,556,587	5,011,884	2,335,651
Subtotal - Operating Grants and Contributions	<u>3,427,562</u>	<u>4,265,153</u>	<u>5,663,652</u>	<u>5,072,059</u>	<u>2,386,241</u>
Capital Grants and Contributions:					
Public Services	<u>0</u>	<u>189,751</u>	<u>50,000</u>	<u>52,700</u>	<u>0</u>
<i>Total Governmental Activities Program Revenues</i>	<u>8,901,290</u>	<u>8,224,542</u>	<u>9,151,600</u>	<u>8,558,710</u>	<u>5,440,516</u>
Expenses					
Governmental Activities:					
Administration and Support	24,401,806	22,543,315	21,376,607	22,427,970	22,008,997
Public Services	<u>39,756,122</u>	<u>38,109,756</u>	<u>39,240,774</u>	<u>38,935,923</u>	<u>39,624,599</u>
<i>Total Governmental Activities Expenses</i>	<u>64,157,928</u>	<u>60,653,071</u>	<u>60,617,381</u>	<u>61,363,893</u>	<u>61,633,596</u>
Net Expense					
Governmental Activities	<u>(55,256,638)</u>	<u>(52,428,529)</u>	<u>(51,465,781)</u>	<u>(52,805,183)</u>	<u>(56,193,080)</u>
General Revenues					
Governmental Activities					
Taxes:					
Property and Other Taxes Levied For:					
General Purposes	28,528,959	27,151,087	22,311,584	28,248,758	29,042,241
Grants and Entitlements not Restricted to Specific Programs	25,081,090	25,843,274	23,898,031	25,229,927	31,365,166
Unrestricted Donations	7,265	0	0	0	0
Investment Earnings	340,175	241,905	150,389	249,417	339,555
Gain on Sale of Capital Assets	24,000	1,000	7,413	3,015	2,099
Miscellaneous	<u>1,076,007</u>	<u>734,803</u>	<u>778,257</u>	<u>822,789</u>	<u>844,613</u>
<i>Total Governmental Activities</i>	<u>55,057,496</u>	<u>53,972,069</u>	<u>47,145,674</u>	<u>54,553,906</u>	<u>61,593,674</u>
Change in Net Position					
Governmental Activities	<u>(\$199,142)</u>	<u>\$1,543,540</u>	<u>(\$4,320,107)</u>	<u>\$1,748,723</u>	<u>\$5,400,594</u>

2010	2009	2008	2007	2006
\$2,646,483	\$2,930,834	\$3,007,800	\$2,965,073	\$3,018,155
430,153	332,036	322,319	366,567	387,874
<u>3,076,636</u>	<u>3,262,870</u>	<u>3,330,119</u>	<u>3,331,640</u>	<u>3,406,029</u>
67,343	401,175	2,432	195,839	408,922
<u>3,281,431</u>	<u>3,162,453</u>	<u>1,406,148</u>	<u>1,797,644</u>	<u>1,804,249</u>
3,348,774	3,563,628	1,408,580	1,993,483	2,213,171
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>6,425,410</u>	<u>6,826,498</u>	<u>4,738,699</u>	<u>5,325,123</u>	<u>5,619,200</u>
21,894,937	23,249,386	26,466,270	25,200,672	25,424,556
<u>41,802,466</u>	<u>43,855,750</u>	<u>48,647,667</u>	<u>45,460,751</u>	<u>43,320,524</u>
63,697,403	67,105,136	75,113,937	70,661,423	68,745,080
<u>(57,271,993)</u>	<u>(60,278,638)</u>	<u>(70,375,238)</u>	<u>(65,336,300)</u>	<u>(63,125,880)</u>
33,678,372	36,627,248	28,815,253	29,866,202	32,832,728
30,665,636	28,867,436	32,115,428	32,786,134	31,309,983
0	0	0	0	0
418,177	514,757	(1,530,793)	2,488,794	2,090,227
0	0	0	0	327
<u>522,163</u>	<u>546,529</u>	<u>488,759</u>	<u>253,373</u>	<u>234,573</u>
<u>65,284,348</u>	<u>66,555,970</u>	<u>59,888,647</u>	<u>65,394,503</u>	<u>66,467,838</u>
<u>\$8,012,355</u>	<u>\$6,277,332</u>	<u>(\$10,486,591)</u>	<u>\$58,203</u>	<u>\$3,341,958</u>

Cleveland Public Library
Cuyahoga County
Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2015	2014	2013	2012	2011
General Fund					
Nonspendable	\$707,801	\$1,088,531	\$1,503,768	\$1,204,145	\$1,089,401
Restricted	0	0	0	0	17,007
Committed	1,171,198	1,080,905	791,954	799,187	340,637
Assigned	11,936,330	8,337,028	10,075,197	6,734,372	15,390,658
Unassigned	20,064,929	22,892,279	23,268,411	24,812,021	20,956,246
Reserved	n/a	n/a	n/a	n/a	n/a
Unreserved	n/a	n/a	n/a	n/a	n/a
Total General Fund	33,880,258	33,398,743	35,639,330	33,549,725	37,793,949
All Other Governmental Funds					
Nonspendable	1,152,181	830,772	837,025	795,168	717,036
Restricted	13,746,883	13,726,005	12,716,960	10,726,782	9,752,411
Committed	11,622,583	7,693,604	7,289,131	6,389,902	6,244,533
Assigned	9,255,104	13,711,769	12,460,807	15,714,984	8,978,212
Unassigned (Deficit)	(163,450)	(219,187)	(193,550)	(12,353)	(94,649)
Reserved	n/a	n/a	n/a	n/a	n/a
Unreserved, Undesignated, Reported in:					
Special Revenue Funds	n/a	n/a	n/a	n/a	n/a
Capital Projects Fund	n/a	n/a	n/a	n/a	n/a
Permanent Funds	n/a	n/a	n/a	n/a	n/a
Total All Other Governmental Funds	35,613,301	35,742,963	33,110,373	33,614,483	25,597,543
Total Governmental Funds	\$69,493,559	\$69,141,706	\$68,749,703	\$67,164,208	\$63,391,492

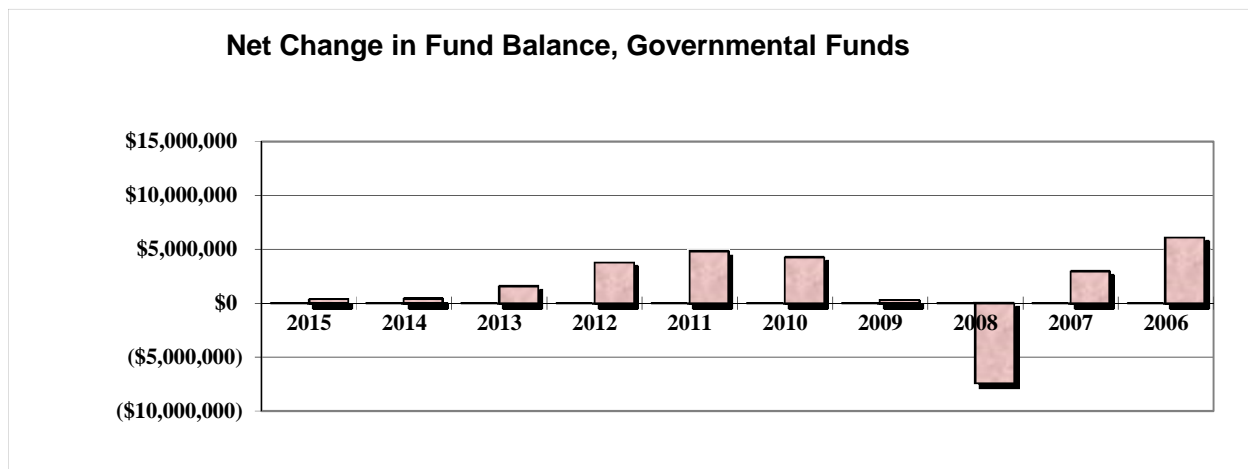
Note: The Library implemented GASB 54 in 2011.



2010 (Restated)	2009	2008	2007	2006
\$0	n/a	n/a	n/a	n/a
17,376	n/a	n/a	n/a	n/a
0	n/a	n/a	n/a	n/a
5,672,594	n/a	n/a	n/a	n/a
32,440,050	n/a	n/a	n/a	n/a
n/a	\$4,591,151	\$3,614,741	\$3,858,227	\$4,139,965
n/a	28,683,690	29,685,554	30,779,323	29,545,526
38,130,020	33,274,841	33,300,295	34,637,550	33,685,491
717,036	n/a	n/a	n/a	n/a
9,261,231	n/a	n/a	n/a	n/a
5,370,992	n/a	n/a	n/a	n/a
5,142,439	n/a	n/a	n/a	n/a
0	n/a	n/a	n/a	n/a
n/a	2,582,959	5,336,963	1,663,837	1,348,402
n/a	10,558,268	8,859,620	11,795,120	11,490,007
n/a	5,890,210	4,924,399	10,888,587	9,674,072
n/a	2,033,732	1,640,020	2,481,804	2,340,419
20,491,698	21,065,169	20,761,002	26,829,348	24,852,900
\$58,621,718	\$54,340,010	\$54,061,297	\$61,466,898	\$58,538,391

Cleveland Public Library
Cuyahoga County
Changes in Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2015	2014	2013	2012	2011
Revenues					
Property and Other Taxes	\$25,482,287	\$25,132,257	\$25,429,115	\$27,604,803	\$27,652,041
Fines and Fees	408,800	409,394	391,849	379,732	444,551
Charges for Services	5,029,219	3,361,641	3,110,804	3,021,846	2,548,967
Intergovernmental	27,934,901	26,660,555	27,237,525	27,876,287	30,563,839
Investment Earnings	725,576	1,873,893	3,244,240	1,940,004	755,136
Contributions and Donations	1,204,910	763,756	679,368	1,354,106	829,794
Miscellaneous	1,056,813	745,024	777,882	811,191	874,668
<i>Total Revenues</i>	<u>61,842,506</u>	<u>58,946,520</u>	<u>60,870,783</u>	<u>62,987,969</u>	<u>63,668,996</u>
Expenditures					
Current:					
Administration and Support	23,689,340	21,393,882	20,675,293	20,762,107	21,610,354
Public Service	35,680,210	34,353,851	34,849,512	34,397,275	36,108,993
Capital Outlay	2,121,103	2,807,784	3,767,896	4,062,291	1,181,974
<i>Total Expenditures</i>	<u>61,490,653</u>	<u>58,555,517</u>	<u>59,292,701</u>	<u>59,221,673</u>	<u>58,901,321</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>351,853</u>	<u>391,003</u>	<u>1,578,082</u>	<u>3,766,296</u>	<u>4,767,675</u>
Other Financing Sources (Uses)					
Sale of Capital Assets	0	1,000	7,413	6,420	2,099
Transfers In	0	3,500,000	0	10,000,000	5,000,000
Transfers Out	0	(3,500,000)	0	(10,000,000)	(5,000,000)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>1,000</u>	<u>7,413</u>	<u>6,420</u>	<u>2,099</u>
<i>Net Change in Fund Balances</i>	<u>\$351,853</u>	<u>\$392,003</u>	<u>\$1,585,495</u>	<u>\$3,772,716</u>	<u>\$4,769,774</u>



2010	2009	2008	2007	2006
\$29,409,031	\$31,392,194	\$27,930,751	\$29,671,069	\$31,733,573
427,313	332,036	322,319	366,567	387,874
2,641,277	2,930,834	3,007,800	2,965,073	3,018,155
31,094,455	31,077,082	33,494,271	33,293,584	32,153,222
2,064,403	2,590,815	(1,530,793)	3,395,179	3,278,717
700,488	556,592	607,164	539,002	895,109
483,610	546,529	488,759	253,373	234,573
66,820,577	69,426,082	64,320,271	70,483,847	71,701,223
21,482,092	22,766,194	25,556,203	23,728,240	24,080,087
38,157,071	40,869,197	43,795,978	41,766,792	39,188,521
2,899,706	5,511,978	2,373,691	2,060,308	2,347,336
62,538,869	69,147,369	71,725,872	67,555,340	65,615,944
4,281,708	278,713	(7,405,601)	2,928,507	6,085,279
0	0	0	0	426
54,600	3,029,900	0	3,003,575	3,000,000
(54,600)	(3,029,900)	0	(3,003,575)	(3,000,000)
0	0	0	0	426
\$4,281,708	\$278,713	(\$7,405,601)	\$2,928,507	\$6,085,705

Cleveland Public Library
Cuyahoga County
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

Collection Year	Real Property			Tangible Personal Property	
	Assessed Value			Public Utility	
	Residential/ Agricultural	Commercial Industrial/PU	Estimated Actual Value	Assessed Value	Estimated Actual Value
2015	\$2,127,960,040	\$2,558,282,800	\$13,389,265,257	\$320,762,670	\$364,503,034
2014	2,145,454,810	2,511,033,840	13,304,253,286	300,460,010	341,431,830
2013	2,169,817,680	2,484,935,110	13,299,293,686	273,122,230	310,366,170
2012	2,744,283,400	2,705,037,350	15,569,487,857	247,613,470	281,378,943
2011	2,778,537,270	2,677,303,870	15,588,117,543	243,660,000	276,886,364
2010	2,796,094,950	2,540,255,530	15,246,715,657	235,305,430	267,392,534
2009	3,172,514,560	2,371,683,330	15,840,565,400	222,204,080	252,504,636
2008	3,151,380,470	2,375,125,200	15,790,016,200	212,297,240	241,246,864
2007	3,165,233,960	2,464,446,160	16,084,800,343	318,454,180	361,879,750
2006	2,756,431,510	2,214,071,630	14,201,437,543	316,245,720	359,370,136

Source: Cuyahoga County, Ohio; County Fiscal Officer

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property was assessed in previous years at 25 percent for machinery and equipment and 23 percent for inventories. General business tangible personal property tax was phased out beginning in 2006. Both types of general business tangible personal property were assessed at 12.5 percent for 2007, 6.25 percent for 2008 and zero percent for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four year phase out of the tangible personal property tax on local and inter-exchange telephone companies.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10 percent rollback for commercial/industrial property has been eliminated.

Tangible Personal Property					Weighted Average Tax Rate (per \$1,000 of Assessed Value)
General Business		Total			
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Ratio	
\$0	\$0	\$5,007,005,510	\$13,753,768,291	36.40 %	\$6.4363
0	0	4,956,948,660	13,645,685,115	36.33	6.4240
0	0	4,927,875,020	13,609,659,856	36.21	6.4189
0	0	5,696,934,220	15,850,866,800	35.94	6.3159
0	0	5,699,501,140	15,865,003,907	35.92	6.3242
0	0	5,571,655,910	15,514,108,191	35.91	6.3465
221,152,998	3,538,447,968	5,987,554,968	19,631,518,004	30.50	6.3267
424,870,855	3,398,966,840	6,163,673,765	19,430,229,904	31.72	5.4481
556,633,024	4,453,064,192	6,504,767,324	20,899,744,285	31.12	5.5124
679,539,895	3,624,212,773	5,966,288,755	18,185,020,452	32.81	6.1238

Cleveland Public Library
Cuyahoga County
Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 of Assessed Valuation)
Last Ten Years

	2015	2014	2013	2012	2011
Voted Millage - by levy					
1985 Current Expense					
Residential/Agricultural Real	\$0.5380	\$0.5345	\$0.5284	\$0.4210	\$0.4177
Commercial/Industrial and Public Utility Real	0.6725	0.6560	0.6561	0.6393	0.6417
General Business and Public Utility Personal	1.0000	1.0000	1.0000	1.0000	1.0000
2003 Current Expense - 5 Years (1)					
Residential/Agricultural Real	5.8000	5.8000	5.8000	5.8000	5.8000
Commercial/Industrial and Public Utility Real	5.8000	5.7995	5.8000	5.7286	5.7498
General Business and Public Utility Personal	5.8000	5.8000	5.8000	5.8000	5.8000
Total Millage					
Residential/Agricultural Real	\$6.3380	\$6.3345	\$6.3284	\$6.2210	\$6.2177
Commercial/Industrial and Public Utility Real	6.4725	6.4555	6.4561	6.3679	6.3915
General Business and Public Utility Personal	6.8000	6.8000	6.8000	6.8000	6.8000
Total Weighted Average Tax Rate	\$6.4363	\$6.4240	\$6.4189	\$6.3159	\$6.3242
Overlapping Rates by Taxing District					
Cuyahoga County					
Residential/Agricultural Real	\$14.0500	\$14.0500	\$13.2200	\$13.1182	\$13.1866
Commercial/Industrial and Public Utility Real	14.0195	13.9495	12.9968	12.7845	12.8413
General Business and Public Utility Personal	14.0500	14.0500	13.2200	13.2200	13.3200
Cleveland Municipal School District					
Residential/Agricultural Real	52.6999	52.4272	52.1165	31.6742	31.5069
Commercial/Industrial and Public Utility Real	61.1077	60.1246	60.1288	44.2358	44.3621
General Business and Public Utility Personal	79.9000	79.8000	79.8000	64.8000	64.8000

2010	2009	2008	2007	2006
\$0.4168	\$0.3703	\$0.3698	\$0.3689	\$0.4193
0.6473	0.6473	0.6460	0.6510	0.7253
1.0000	1.0000	1.0000	1.0000	1.0000
5.8000	5.8000	4.5308	4.5194	5.1376
5.8000	5.8000	5.1659	5.2057	5.8000
5.8000	5.8000	5.8000	5.8000	5.8000
\$6.2168	\$6.1703	\$4.9006	\$4.8883	\$5.5569
6.4473	6.4473	5.8119	5.8567	6.5253
6.8000	6.8000	6.8000	6.8000	6.8000
\$6.3465	\$6.3267	\$5.4481	\$5.5124	\$6.1238
\$13.1789	\$12.6607	\$11.8689	\$11.8655	\$11.7227
12.8457	12.8153	12.4536	12.4941	12.5881
13.3200	13.3200	13.4200	13.4200	13.5200
31.4601	29.0767	29.0505	29.0028	31.5888
44.6614	44.6610	44.5926	44.8587	48.8265
64.8000	64.8000	64.8000	64.8000	64.8000

(continued)

Cleveland Public Library
Cuyahoga County
Property Tax Rates - Direct and Overlapping Governments (continued)
(Per \$1,000 of Assessed Valuation)
Last Ten Years

	2015	2014	2013	2012	2011
Cleveland City					
Residential/Agricultural Real	\$12.7000	\$12.7000	\$12.7000	\$12.7000	\$12.7000
Commercial/Industrial and Public Utility Real	12.7000	12.7000	12.7000	12.7000	12.7000
General Business and Public Utility Personal	12.7000	12.7000	12.7000	12.7000	12.7000
Cleveland Metro Parks					
Residential/Agricultural Real	2.7500	2.7500	1.8500	1.8188	1.8106
Commercial/Industrial and Public Utility Real	2.7368	2.7046	1.7917	1.7354	1.7243
General Business and Public Utility Personal	2.7500	2.7500	1.8500	1.8500	1.8500
Cuyahoga Community College					
Residential/Agricultural Real	4.0000	3.1000	3.1000	3.0820	3.0765
Commercial/Industrial and Public Utility Real	3.9906	3.0690	3.0606	3.0232	3.0151
General Business and Public Utility Personal	4.0000	3.1000	3.1000	3.1000	3.1000
Cleveland-Cuyahoga Port Authority					
Residential/Agricultural Real	0.1143	0.1139	0.1135	0.1033	0.1029
Commercial/Industrial and Public Utility Real	0.1127	0.1106	0.1098	0.1063	0.1056
General Business and Public Utility Personal	0.1300	0.1300	0.1300	0.1300	0.1300

Source: Cuyahoga County Fiscal Officer

(1) The 2003 Current Expense levy was renewed in 2008 and in 2013.

Note: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

The Library's basic property tax rate may be increased only by a majority vote of the Library's residents.

Overlapping rates are those of local and county governments that apply to property owners within the Cities.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes.

2010	2009	2008	2007	2006
\$12.7000	\$12.7000	\$12.7000	\$12.7000	\$12.7000
12.7000	12.7000	12.7000	12.7000	12.7000
12.7000	12.7000	12.7000	12.7000	12.7000
1.8068	1.6698	1.6720	1.6715	1.8464
1.7249	1.7171	1.7125	1.7187	1.8500
1.8500	1.8500	1.8500	1.8500	1.8500
2.5973	2.3952	2.3923	2.3915	2.3452
2.5814	2.5690	2.5625	2.5722	2.5961
2.8000	2.8000	2.8000	2.8000	2.8000
0.1027	0.0947	0.0946	0.0946	0.1049
0.1056	0.1051	0.1049	0.1053	0.1136
0.1300	0.1300	0.1300	0.1300	0.1300

**Cleveland Public Library
Cuyahoga County**
*Real Property and Public Utility Tax Levies And Collections
Last Ten Years*

Collection Year	Current Tax Levy	Delinquent Tax Levy	Total Tax Levy(1)	Current Tax Collections(1)	Percent of Current Tax Collections To Current Tax Levy
2015	\$32,374,715	\$18,685,988	\$51,060,703	\$25,658,916	79.26%
2014	31,834,150	18,913,775	50,747,925	25,367,914	79.69
2013	31,400,469	16,625,756	48,026,225	25,777,415	82.09
2012	36,273,180	20,613,570	56,886,750	27,766,329	76.55
2011	36,030,798	16,598,378	52,629,176	28,444,975	78.95
2010	35,991,178	13,553,969	49,545,147	29,150,761	80.99
2009	36,578,166	11,481,786	48,059,952	30,725,823	84.00
2008	30,978,100	9,405,038	40,383,138	25,995,387	83.92
2007	31,183,375	7,739,595	38,922,970	26,682,925	85.57
2006	31,898,385	7,795,714	39,694,099	27,661,022	86.72

Source: Cuyahoga County, Ohio; County Fiscal Officer

- (1) Information for Real and Public Utility Property Only
- (2) State Reimbursements of Rollback and Homestead Exemptions are included
- (3) The County does not identify delinquent collections by the year for which the tax was levied.
- (4) Penalties and interest are included, since by Ohio Law, they become part of the tax obligation as assessment occurs.

Note: The County's current reporting system does not track delinquency tax collections by tax year. Outstanding delinquencies are tracked in total by the date the parcel is first certified delinquent. Penalties and interest are applied to the total outstanding delinquent balance. The presentation will be updated as new information becomes available.

<u>Delinquent Tax Collection (3)</u>	<u>Total Tax Collections(2)(4)</u>	<u>Percent of Total Tax Collections To Tax Levy</u>	<u>Accumulated Outstanding Delinquent Taxes</u>	<u>Percent of Delinquent Taxes to Total Tax Levy</u>
\$2,295,798	\$27,954,714	54.75%	\$23,805,985	46.62 %
2,250,019	27,617,933	54.42	20,759,313	40.91
2,187,411	27,964,826	58.23	18,607,883	38.75
3,134,706	30,901,035	54.32	21,714,946	38.17
2,370,129	30,815,104	58.55	21,137,884	40.16
2,499,862	31,650,623	63.88	16,707,972	33.72
2,271,336	32,997,159	68.66	14,413,534	29.99
2,387,352	28,382,739	70.28	10,319,464	25.55
2,131,499	28,814,424	74.03	9,434,962	24.24
2,339,683	30,000,705	75.58	9,239,829	23.28

Cleveland Public Library
Cuyahoga County
Principal Real Property Taxpayers
2015 and 2006

Taxpayer	2015	
	Real Property Assessed Valuation	Percentage of Total Real Property Assessed Valuation
Cleveland Electric Illuminating Company	\$212,996,550	4.55 %
Cleveland Clinic Foundation	162,942,850	3.48
Key Center Properties LLC	80,559,150	1.72
East Ohio Gas Company	74,293,610	1.59
Cleveland Financial Associates, LLC	43,750,010	0.93
Rock Ohio Caesars Cleveland LLC	43,274,810	0.92
Cleveland Clinic	39,021,120	0.83
Hub North Point Properties	35,123,770	0.75
City of Cleveland	28,785,750	0.61
American Transmission System	28,548,700	0.61
Total	\$749,296,320	15.99 %
Total Real Property Assessed Valuation	\$4,686,242,840	
Taxpayer	2006	
	Real Property Assessed Valuation	Percentage of Total Real Property Assessed Valuation
Cleveland Electric Illuminating Company	\$137,426,960	2.76 %
City of Cleveland Land Reutilization Program	71,874,240	1.45
Ohio Bell Telephone Company	68,663,770	1.38
Erievue Tower Parking	61,258,220	1.23
Cleveland Financial Associates, LLC	47,232,500	0.95
Hub North Point Properties	35,560,000	0.72
City of Cleveland	30,652,870	0.62
East Ohio Gas Company	28,367,060	0.57
National City Bank	28,195,800	0.57
Midland Properties Group LLC	25,984,640	0.52
Total	\$535,216,060	10.77 %
Total Real Property Assessed Valuation	\$4,970,503,140	

Source: Office of the Fiscal Officer Cuyahoga County - 2015/2006 Tax Collection Year

Cleveland Public Library
Cuyahoga County
Demographic and Economic Statistics
Last Ten Years

Year	Population (1)	Total Personal Income (2)	Personal Income per Capita (3)	Cleveland Metropolitan School District Enrollment (4)	Unemployment Rates (5)
2015	389,524	\$6,701,760,420	\$17,205	38,555	6.9%
2014	390,106	6,844,409,770	17,545	37,962	8.0
2013	390,923	6,347,025,828	16,236	38,725	9.8
2012	393,806	6,562,776,990	16,665	40,871	9.5
2011	400,787	6,533,629,674	16,302	44,362	10.3
2010	409,833	6,681,097,566	16,302	45,060	11.5
2009	418,879	6,527,391,457	15,583	48,410	10.9
2008	427,925	7,080,019,125	16,545	52,954	8.8
2007	436,971	7,068,879,867	16,177	55,593	8.0
2006	446,017	6,973,475,795	15,635	59,586	7.3

Sources:

- (1) Cleveland State University, Northern Ohio Data & Information Service and U.S. Census Bureau
- (2) Computation of per capita personal income multiplied by population.
- (3) U.S. Census Bureau, 2000 Census and American Community Survey Estimates (1-Year and 5-Year)
- (4) Ohio Department of Education website and Cleveland Metropolitan School District website
- (5) Ohio Labor Market Information website (for the City of Cleveland)

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Cleveland Public Library
Cuyahoga County
Full-Time Equivalent Library Employees by Function/Program
Last Seven Years (1)

Function/Program	2015	2014	2013
Administration and Support			
Director/Deputy Director Office	4.000	3.000	3.000
Legal Services	3.500	1.500	1.500
Financial Services	10.500	10.500	10.500
Human Resources	5.363	4.473	7.420
Public Relations	7.000	7.000	6.000
Knowledge Office	4.173	3.173	3.307
Property Management	53.900	55.603	51.703
Safety and Protective Services	27.911	21.011	21.817
Information Technology/CLEVNET	17.027	14.980	18.080
Technical Services	53.047	53.153	53.347
Public Services			
Branches			
Branch/Outreach Office	1.000	1.000	2.000
Branch Substitutes	22.243	17.807	15.127
Library for the Blind	18.667	16.451	19.360
Mobile Services	6.127	6.780	5.560
Addison	6.725	6.367	8.613
Broadway	0.000	0.000	0.000
Brooklyn	7.100	6.467	6.893
Carnegie West	7.520	6.693	8.147
Collinwood	7.320	5.860	7.820
East 131	4.940	6.623	4.533
Eastman	9.213	8.283	9.227
Fleet	8.347	8.133	9.580
Fulton	8.700	9.087	8.173
Garden Valley	5.340	5.113	5.820
Glenville	8.020	7.080	7.740
Harvard Lee	8.230	7.900	8.140
Hough	5.480	7.947	7.660
Jefferson	6.507	5.873	6.227
Langston Hughes	7.600	6.713	6.760
Lorain	8.140	6.133	6.371
Martin Luther King Jr	8.227	7.793	7.967
Memorial Nottingham	9.060	7.277	8.653
Mount Pleasant	6.953	7.713	7.667
Rice	9.493	9.227	9.257
Rockport	8.447	9.133	9.297

2012	2011	2010	2009
3.000	3.000	3.000	3.513
1.500	1.000	0.000	0.000
10.500	8.500	10.000	10.000
7.373	7.540	6.480	6.680
6.000	6.000	12.627	7.440
4.307	4.307	4.267	3.307
53.297	49.363	47.993	47.765
23.423	19.987	18.820	23.000
18.030	19.000	19.000	18.920
55.520	57.810	56.083	63.715
2.000	2.000	2.000	3.000
8.937	8.073	7.327	16.847
18.933	20.293	18.340	16.327
7.040	6.330	6.347	5.600
8.106	7.627	6.573	7.753
0.000	2.000	1.600	1.600
6.753	6.677	5.013	7.093
7.220	7.320	9.080	9.033
7.920	7.880	5.627	5.620
5.520	6.520	6.007	7.520
8.973	9.200	9.820	8.040
9.546	7.073	8.227	8.413
7.553	6.400	8.107	8.213
4.420	5.387	3.647	4.007
7.753	6.887	7.679	7.443
7.433	7.667	8.437	8.627
6.793	6.920	7.113	8.580
5.780	7.140	5.120	7.420
6.490	7.907	6.520	5.733
4.765	7.840	4.973	6.820
7.793	7.803	7.693	6.960
7.273	8.273	8.320	8.155
5.653	6.520	8.067	7.053
8.960	9.133	8.720	8.217
6.873	9.493	9.253	10.113

(continued)

Cleveland Public Library
Cuyahoga County

Full-Time Equivalent Library Employees by Function/Program (continued)
Last Seven Years (1)

Function/Program	2015	2014	2013
South	7.247	7.707	6.717
South Brooklyn	8.133	9.020	9.247
Sterling	7.087	7.780	7.607
Union	7.840	6.753	6.693
Walz	7.493	8.120	7.913
West Park	9.400	10.167	9.800
Woodland	6.307	7.727	8.760
Programming and Outreach Services	9.000	9.183	9.133
Main Library			
Main Library Office	4.007	5.000	4.000
Audio Video/Lending	14.960	12.500	16.493
Business Economics Labor	8.320	6.453	6.320
Cleveland Digital Public Library	7.000	1.000	n/a
Fine Arts/Special Collections	9.067	9.280	8.140
Foreign Literature	6.820	6.890	5.407
General Reference	0.000	0.000	0.000
Government Documents	1.980	2.000	3.453
Center for Local and Global History	6.960	5.773	7.547
Literature	9.087	8.990	9.153
Popular Library	8.453	9.227	10.697
Public Administration Library	2.720	2.000	3.000
Science and Technology	6.440	5.587	10.447
Social Sciences	8.653	8.533	8.807
TechCentral	14.153	12.733	10.053
Youth Services	8.213	7.187	7.480
Shelf Office and Pages	17.483	17.990	19.596
Know It Now	0.000	1.000	2.000
Totals:	582.643	550.446	571.729

Method: Using total hours worked by all staff on the last pay date of December divided by a 75-hour biweekly pay period. Beginning 2015, Safety and Protective Services' total hours are divided by an 80-hour biweekly pay period.

(1) Information prior to 2009 is not available

2012	2011	2010	2009
7.747	6.880	7.927	7.840
9.507	9.333	10.153	10.190
8.847	9.420	8.867	7.973
7.920	7.973	5.973	7.826
8.020	7.050	8.373	7.947
9.227	10.293	11.893	10.810
7.507	6.813	8.290	8.827
6.053	5.000	0.000	4.000
6.073	5.633	4.380	1.260
16.467	15.530	21.417	26.727
9.907	13.533	11.067	14.067
n/a	n/a	n/a	n/a
8.280	10.000	10.000	12.000
5.377	5.533	6.000	7.000
0.000	1.000	9.000	12.837
4.000	4.000	4.000	5.000
9.000	11.000	10.000	13.000
8.717	6.000	7.067	6.067
11.630	8.067	4.533	4.000
3.000	3.000	3.000	3.000
10.060	9.000	9.000	12.851
8.853	8.000	8.497	11.000
10.133	0.000	0.000	0.000
6.587	4.213	3.773	6.753
19.677	30.882	29.116	31.905
2.000	2.000	2.000	2.000
566.026	565.023	562.206	613.407

Cleveland Public Library
Cuyahoga County
Capital Assets Statistics by Neighborhood Branches
Last Ten Years

Branch	2015	2014	2013	2012	2011
Addison (8,000 sq ft)					
<i>Built 1990</i>					
Circulation	112,002	136,577	148,587	152,724	183,093
Attendance	62,146	72,321	87,776	83,010	72,606
Collection Count	19,302	22,489	23,561	25,497	29,393
Broadway (1,150 sq ft)					
<i>Leased space 1988-Nov. 2012</i>					
Circulation	0	0	0	35,715	40,743
Attendance	0	0	0	18,421	18,073
Collection Count	0	0	0	7,048	9,263
Brooklyn (5,500 sq ft)					
<i>Built 1919; renovated 1985</i>					
Circulation	71,635	81,878	93,016	109,167	108,922
Attendance	42,045	49,522	57,609	55,694	54,761
Collection Count	21,032	20,424	20,200	22,776	23,857
Carnegie West (28,600 sq ft)					
<i>Built 1910; renovated 1979</i>					
Circulation	152,838	168,320	176,688	172,840	164,735
Attendance	186,622	180,128	195,576	205,429	225,437
Collection Count	25,910	28,095	29,823	34,866	40,673
Collinwood (15,800 sq ft)					
<i>Built 1928; renovated 1980</i>					
Circulation	94,094	108,760	121,966	127,053	126,298
Attendance	80,249	88,168	90,422	83,473	85,807
Collection Count	18,499	19,639	20,800	23,148	28,781
East 131st Street (15,800 sq ft)					
<i>Built 1929; renovated 1979</i>					
Circulation	54,812	66,857	66,903	69,715	70,499
Attendance	89,041	88,142	93,792	89,047	81,120
Collection Count	15,449	15,510	15,299	15,635	17,497

2010	2009	2008	2007	2006
165,748	193,211	187,391	160,281	147,484
82,899	103,824	137,419	123,878	117,616
30,657	42,308	48,883	48,748	49,866
42,610	46,814	48,843	36,441	34,163
20,222	26,825	24,036	14,781	13,016
10,549	12,002	12,950	12,470	11,729
102,816	115,152	110,020	98,559	78,202
51,590	56,126	60,295	71,458	71,423
28,523	32,576	34,079	33,484	33,898
155,513	157,946	142,699	118,678	107,763
230,345	261,572	202,015	166,735	173,008
46,274	51,523	57,617	55,030	53,318
131,518	153,531	151,249	110,388	92,874
93,265	113,400	113,182	118,481	118,701
31,649	32,220	37,244	37,687	37,267
58,053	67,661	61,972	51,390	52,615
78,275	80,580	88,142	83,434	83,229
18,833	28,804	30,483	29,726	30,515

(continued)

Cleveland Public Library
Cuyahoga County
Capital Assets Statistics by Neighborhood Branches (Continued)
Last Ten Years

Branch	2015	2014	2013	2012	2011
Eastman (11,400 sq ft)					
<i>Built 1980</i>					
Circulation	237,722	252,785	275,432	237,030	233,862
Attendance	122,151	138,529	154,703	146,598	145,027
Collection Count	42,908	43,595	45,974	48,870	57,036
Fleet (9,000 sq ft)					
<i>Built 1981</i>					
Circulation	145,846	169,136	202,290	189,166	161,990
Attendance	119,480	130,267	148,426	132,180	126,141
Collection Count	25,227	29,961	33,306	38,144	36,541
Fulton (8,600 sq ft)					
<i>Built 1983</i>					
Circulation	133,075	173,058	168,345	146,168	148,064
Attendance	87,485	94,896	108,588	95,501	95,188
Collection Count	32,487	31,230	30,972	34,575	33,646
Garden Valley (3,500 sq ft)					
<i>Current leased space since 2008</i>					
Circulation	40,390	46,944	59,956	65,016	57,095
Attendance	51,861	62,097	57,048	57,209	61,805
Collection Count	13,069	12,453	13,888	15,753	18,265
Glenville (13,100 sq ft)					
<i>Built 1980</i>					
Circulation	79,301	98,786	110,936	114,105	106,841
Attendance	96,826	79,139	90,166	98,117	92,186
Collection Count	17,814	20,149	24,067	25,550	29,907
Harvard-Lee (8,700 sq ft)					
<i>Built 1979</i>					
Circulation	110,474	109,856	126,524	122,280	122,398
Attendance	91,217	111,718	114,108	101,518	105,375
Collection Count	20,992	23,397	24,408	27,090	32,111

2010	2009	2008	2007	2006
253,399	234,441	216,276	165,383	165,239
158,413	165,202	156,100	129,331	127,869
58,776	66,092	73,670	70,116	65,822
172,568	179,584	145,010	126,029	125,665
126,041	137,207	139,398	141,579	133,576
43,899	54,045	54,922	57,447	55,594
139,260	121,787	118,417	100,427	110,929
89,996	87,062	88,734	103,535	107,458
40,783	44,004	46,844	45,946	42,535
57,283	55,655	59,973	13,523	14,796
77,338	85,585	84,096	9,283	12,456
18,353	20,219	23,491	13,423	18,506
93,225	111,254	107,074	75,252	74,590
102,634	112,256	109,670	105,134	106,359
30,762	37,971	45,246	45,118	44,701
120,253	128,116	124,991	95,971	95,714
113,229	145,985	159,254	153,913	156,235
38,533	41,838	41,934	43,167	43,884

(continued)

Cleveland Public Library
Cuyahoga County
Capital Assets Statistics by Neighborhood Branches (Continued)
Last Ten Years

Branch	2015	2014	2013	2012	2011
Hough (7,800 sq ft)					
<i>Opened 1988</i>					
Circulation	55,843	63,285	64,411	75,257	79,029
Attendance	122,906	137,401	129,082	141,340	165,682
Collection Count	18,037	18,990	18,993	20,601	24,552
Jefferson (6,900 sq ft)					
<i>Opened 1988</i>					
Circulation	90,390	98,087	108,194	119,097	125,293
Attendance	81,428	87,303	96,000	102,675	99,934
Collection Count	20,969	21,804	22,451	25,490	28,551
Langston Hughes (8,200 sq ft)					
<i>Built 1998</i>					
Circulation	81,435	95,843	100,666	93,989	94,860
Attendance	80,755	88,849	87,610	79,427	77,002
Collection Count	29,789	30,423	29,231	32,661	35,069
Lorain (8,400 sq ft)					
<i>Built 1912; renovated 1985</i>					
Circulation	121,259	138,404	155,842	150,836	150,565
Attendance	85,244	102,420	108,090	95,338	91,545
Collection Count	22,991	25,194	24,946	31,120	30,220
Martin Luther King, Jr. (17,100 sq ft)					
<i>Built 1970</i>					
Circulation	111,278	137,547	121,465	102,324	108,668
Attendance	87,340	83,444	75,843	66,561	70,232
Collection Count	30,784	31,348	30,197	35,268	36,275
Memorial-Nottingham (15,000 sq ft)					
<i>Built 1994 (part of Lake Shore Facility)</i>					
Circulation	151,140	179,584	192,810	202,561	210,316
Attendance	62,578	77,104	102,043	98,491	99,752
Collection Count	31,480	27,984	35,501	41,315	46,714

2010	2009	2008	2007	2006
79,190	90,554	84,044	68,013	74,736
167,134	199,235	217,384	188,983	173,600
26,084	30,269	32,314	28,788	27,828
128,916	150,047	146,070	98,452	84,504
101,882	114,345	114,032	117,607	111,586
29,210	31,839	36,526	35,120	33,857
93,283	87,462	89,667	86,046	102,763
83,021	83,897	89,589	106,346	108,053
38,920	49,919	52,304	54,137	50,577
154,786	163,939	126,994	132,112	111,056
93,554	107,712	100,441	126,231	111,413
32,661	35,473	39,398	44,056	41,437
109,211	116,588	112,499	89,879	89,404
76,713	86,799	92,219	103,862	97,752
39,344	48,428	55,057	52,163	50,559
235,004	243,669	233,257	197,204	186,017
110,306	117,742	122,970	124,713	127,695
55,055	58,234	67,235	64,711	65,062

(continued)

Cleveland Public Library
Cuyahoga County
Capital Assets Statistics by Neighborhood Branches (Continued)
Last Ten Years

Branch	2015	2014	2013	2012	2011
Mt. Pleasant (7,200 sq ft)					
<i>Opened 1937; renovated 1981</i>					
Circulation	55,307	71,723	86,345	88,262	87,799
Attendance	68,259	77,113	76,344	74,666	78,651
Collection Count	15,793	16,514	16,684	18,693	21,560
Rice (14,000 sq ft)					
<i>Built 2010</i>					
Circulation	148,329	150,738	172,793	167,245	162,701
Attendance	151,848	142,561	172,424	154,018	167,460
Collection Count	33,809	34,671	35,447	37,940	36,791
Rockport (9,200 sq ft)					
<i>Built 1964</i>					
Circulation	221,849	252,301	270,933	285,134	283,241
Attendance	118,786	144,589	126,890	133,446	156,020
Collection Count	48,493	50,142	50,013	55,824	55,524
South (9,500 sq ft)					
<i>Built 1911; Deactivated 2013</i>					
<i>Leasing space (3,688 sq ft)</i>					
<i>March 16, 2013 -</i>					
Circulation	101,020	115,694	116,207	111,598	118,840
Attendance	79,649	92,489	93,752	100,919	103,510
Collection Count	13,054	14,558	24,643	28,361	31,000
South Brooklyn (10,300 sq ft)					
<i>Built 1979</i>					
Circulation	223,700	260,635	281,803	268,634	266,329
Attendance	149,791	155,588	160,347	160,946	170,091
Collection Count	33,472	36,388	44,421	47,523	48,503
Sterling (6,500 sq ft)					
<i>Built 1913</i>					
Circulation	60,122	75,031	87,722	88,728	75,907
Attendance	105,686	130,795	150,035	145,837	163,086
Collection Count	18,169	18,846	17,962	20,247	19,594

2010	2009	2008	2007	2006
81,055	102,589	101,443	77,747	66,853
95,700	114,814	112,878	99,185	91,382
24,995	29,498	32,439	30,366	28,097
162,102	111,884	95,720	93,172	93,274
186,074	83,500	74,463	85,787	107,445
36,800	37,224	39,623	45,505	43,679
279,868	286,142	273,060	242,730	230,341
135,152	147,788	148,572	146,354	146,174
58,071	63,564	64,296	65,153	65,733
111,899	137,454	119,892	100,089	96,742
108,352	117,638	115,496	113,424	110,270
29,993	33,635	40,191	39,438	39,692
288,142	309,970	296,427	249,020	256,540
198,337	207,059	198,673	199,216	208,995
50,941	63,641	69,926	67,386	65,613
80,008	90,383	75,628	56,790	56,559
150,856	153,752	149,829	125,528	140,419
20,166	21,779	25,089	27,712	27,664

(continued)

Cleveland Public Library
Cuyahoga County
Capital Assets Statistics by Neighborhood Branches (Continued)
Last Ten Years

Branch	2015	2014	2013	2012	2011
Union (9,200 sq ft)					
<i>Built 1982</i>					
Circulation	80,675	96,951	106,419	100,938	85,174
Attendance	74,425	76,564	72,932	86,900	99,934
Collection Count	18,902	20,947	23,698	26,685	30,539
Walz (9,600 sq ft)					
<i>Built 1967</i>					
Circulation	170,811	196,782	230,606	215,055	217,726
Attendance	94,375	111,135	125,542	112,276	123,982
Collection Count	36,880	36,590	38,555	43,779	46,408
West Park (14,800 sq ft)					
<i>Built 1928; renovated 1978</i>					
Circulation	249,414	264,864	283,683	296,712	309,415
Attendance	104,242	117,319	120,237	127,672	128,117
Collection Count	41,113	40,403	47,567	59,470	60,553
Woodland (15,300 sq ft)					
<i>Built 1961</i>					
Circulation	112,507	127,833	151,815	133,857	126,053
Attendance	84,897	92,658	94,415	90,254	94,435
Collection Count	22,263	23,298	24,098	26,181	29,290

2010	2009	2008	2007	2006
74,070	100,586	99,370	73,797	76,526
122,880	151,247	125,233	122,117	127,254
35,779	37,727	39,371	40,491	38,371
212,027	213,129	197,312	153,107	140,183
127,387	139,167	128,031	114,658	115,592
48,132	52,408	53,909	52,446	50,654
341,010	361,682	352,628	288,806	281,051
144,524	154,877	146,500	132,877	127,022
60,127	63,011	66,357	62,859	60,231
84,378	124,183	137,937	107,758	110,404
65,589	92,582	111,418	119,466	124,556
29,077	35,888	40,691	36,091	35,864

Cleveland Public Library

Cuyahoga County

Capital Assets Statistics by Main Library, Lake Shore Facility and Woodland Annex

Last Ten Years

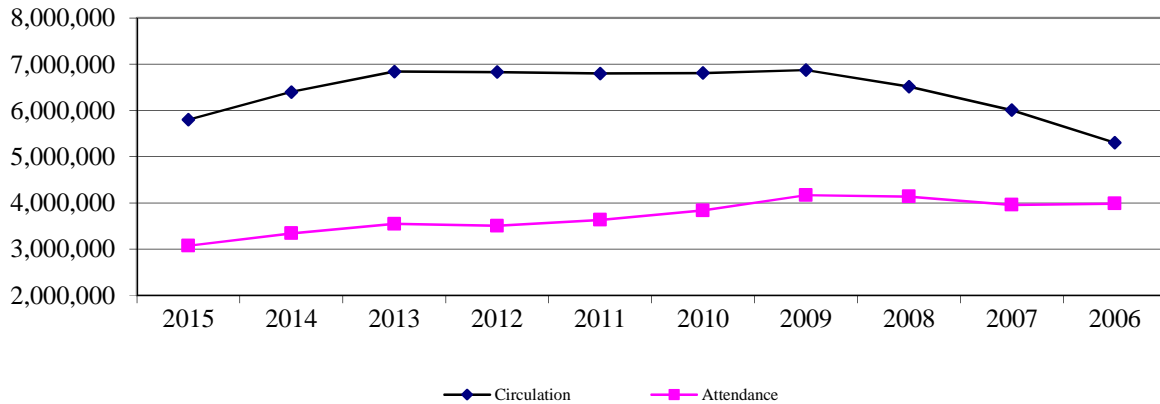
Facility	2015	2014	2013	2012	2011
Main Library (2 buildings)					
Main Building (261,223 sq ft)					
<i>Built 1925; renovated 1999</i>					
Louis Stokes Wing (267,981 sq ft)					
<i>Built 1997</i>					
Circulation	1,485,679	1,585,841	1,726,353	1,852,676	1,908,246
Attendance	485,570	524,934	548,562	559,239	570,007
Collection Count	9,860,853	9,810,719	9,785,000	9,843,117	9,883,327
Lake Shore Facility (147,200 sq ft)					
<i>Opened 1994 in school converted to new use</i>					
Houses:					
Memorial-Nottingham Branch					
Ohio Library for the Blind and Physically Disabled					
Technical Services					
Book Storage					
Meeting Rooms					
Training Center					
Auditorium					
Stock Room					
Woodland Annex (28,500 sq ft)					
<i>Added 2010 to Woodland Branch</i>					
Houses:					
Offices for Mobile Services					
Garage for bookmobile and literacy van					

2010	2009	2008	2007	2006
1,975,622	1,988,704	1,930,610	1,732,783	1,565,598
636,500	709,628	717,764	700,913	727,149
10,102,807	10,330,987	10,137,857	10,086,494	10,045,038

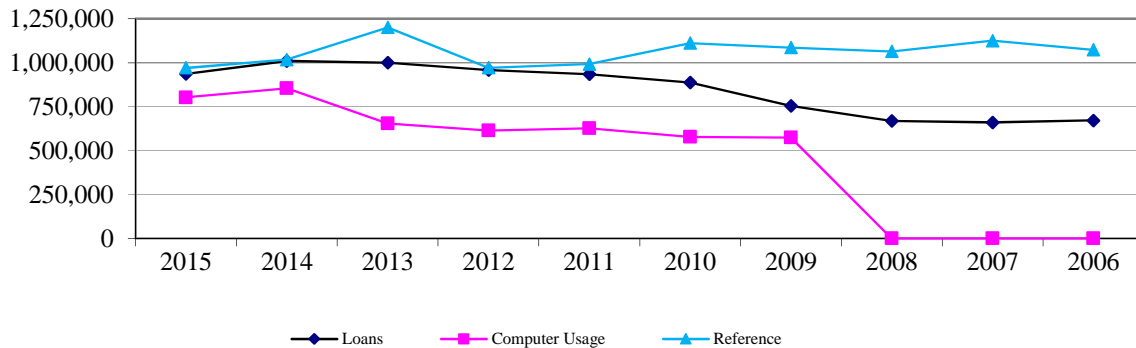
Cleveland Public Library
Cuyahoga County
Operating Indicators
Last Ten Years

	2015	2014	2013	2012	2011
Total Circulation for System (1)	5,800,972	6,399,116	6,840,905	6,830,416	6,799,839
Total Attendance for System (2)	3,071,819	3,344,078	3,545,705	3,505,208	3,632,365
Loans to Other Library Systems	906,581	935,317	1,009,506	999,060	957,465
Computer Usage (in hours)	721,082	802,117	853,698	653,634	613,302
Reference Transactions	969,699	1,016,860	1,199,098	969,752	991,381

Circulation and Attendance



Loans to Other Library Systems, Computer Usage and Reference Transactions



(1) Includes eMedia, Ohio Library for the Blind and Physically Disabled and Mobile Services

(2) Includes the Bookmobile

2010	2009	2008	2007	2006
6,809,003	6,873,457	6,514,722	6,005,531	5,300,195
3,836,924	4,166,169	4,137,530	3,958,379	3,986,634
933,529	886,602	754,471	667,880	659,808
625,970	577,613	572,882	n/a	n/a
1,110,555	1,085,588	1,062,987	1,124,127	1,072,218

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Dave Yost • Auditor of State

CLEVELAND PUBLIC LIBRARY

CUYAHOGA COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
AUGUST 25, 2016**