

Dave Yost • Auditor of State

**FINANCIAL CONDITION
FRANKLIN COUNTY**

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FRANKLIN COUNTY
Schedule of Receipts and Expenditures of Federal Awards
For the Year Ended December 31, 2015

Federal Grantor Agency/ Pass-Through Agency/ Program/Cluster Title	Pass-Through Entity Identifying Number	Federal CFDA Number	Receipts	Passed Through to Subrecipients	Total Federal Expenditures
U.S. DEPARTMENT OF AGRICULTURE					
Passed through Ohio Department of Education:					
<i>Nutrition Cluster:</i>					
School Breakfast Program	065979	10.553	\$ 9,201	\$ -	\$ 10,378
School Breakfast Program	069591	10.553	51,968	-	49,623
Total for CFDA 10.553			61,169	-	60,001
National School Lunch Program	065979	10.555	20,619	-	22,921
National School Lunch Program	069591	10.555	82,783	-	78,954
Total for CFDA 10.555			103,402	-	101,875
Total for Ohio Department of Education - Nutrition Cluster			164,571	-	161,876
Passed through Ohio Department of Job and Family Services:					
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	JFSFFX15	10.561	-	-	1,030
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	JFSFFX16	10.561	-	-	209
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	JFSFF514	10.561	56	-	-
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	JFSCFP15	10.561	30,882	-	30,447
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	JFSCFP16	10.561	-	-	15,118
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	JFSFFP14	10.561	25,861	-	-
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	JFSCF115	10.561	640,079	-	494,233
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	JFSCF116	10.561	2,899	-	251,365
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	JFSFF114	10.561	25,196	-	-
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	JFSCFB15	10.561	300,890	-	329,547
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	JFSCFB15	10.561	7,037,317	371,539	7,310,907
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	JFSCFB16	10.561	2,263,202	46,667	2,076,076
Total for CFDA 10.561			10,326,382	418,206	10,508,932
Total U.S. Department of Agriculture			10,490,953	418,206	10,670,808
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT					
Direct:					
Community Development Block Grant	N/A	14.218	882,318	731,331	882,318
Community Development Block Grant	N/A	14.218	972,435	878,327	1,059,662
Community Development Block Grant	N/A	14.218	268,757	222,766	268,757
Total for CFDA 14.218			2,123,510	1,832,424	2,210,737
Emergency Solutions Grants Program	N/A	14.231	25,300	-	-
Emergency Solutions Grants Program	N/A	14.231	154,852	204,557	204,557
Emergency Solutions Grants Program	N/A	14.231	-	22,501	22,501
Total for CFDA 14.231			180,152	227,058	227,058
Home Investment Partnerships Program	N/A	14.239	2,981	-	2,981
Home Investment Partnerships Program	N/A	14.239	41,175	41,175	41,175
Home Investment Partnerships Program	N/A	14.239	13,361	-	13,361
Home Investment Partnerships Program	N/A	14.239	399,902	588,800	645,779
Home Investment Partnerships Program	N/A	14.239	161,016	209,023	229,251
Total for CFDA 14.239			618,435	838,998	932,547
Total U.S. Department of Housing and Urban Development			2,922,097	2,898,480	3,370,342
U.S. DEPARTMENT OF JUSTICE					
Direct:					
<i>Edward Byrne Memorial Justice Assistance Grant Cluster:</i>					
Edward Byrne Memorial Justice Assistance Grant	N/A	16.738	-	124,788	187,326
Edward Byrne Memorial Justice Assistance Grant	N/A	16.738	-	45,786	149,250
Edward Byrne Memorial Justice Assistance Grant	N/A	16.738	-	9,086	104,329
Edward Byrne Memorial Justice Assistance Grant	N/A	16.738	481,596	-	-
Total for CFDA 16.738			481,596	179,660	440,905
Total Direct			481,596	179,660	440,905
Total Edward Byrne Memorial Justice Assistance Grant Cluster			481,596	179,660	440,905
Passed through Ohio Department of Youth Services:					
Juvenile Accountability Block Grant	2011-JB-RPU-0800	16.523	87,705	-	-
Juvenile Accountability Block Grant	2012-JB-RPU-0800	16.523	41,007	-	-
Total for CFDA 16.523			128,712	-	-
Juvenile Justice and Delinquency Prevention Program - Allocation to States	2012-JJ-RPU-0895	16.540	-	44,778	44,778
Juvenile Justice and Delinquency Prevention Program - Allocation to States	2013-JJ-RPU-0895S	16.540	-	28,603	28,603
Juvenile Justice and Delinquency Prevention Program - Allocation to States	2013-JJ-DMC-0191	16.540	3,946	-	10,000
Total for CFDA 16.540			3,946	73,381	83,381
Title V Delinquency Prevention Program	2011-JV-RPU-0816	16.548	10,947	-	-
Total for CFDA 16.548			10,947	-	-
Total Ohio Department of Youth Services			143,605	73,381	83,381
Passed through Ohio Attorney General's Office:					
Crime Victim Assistance	2015-VOCA-10214821	16.575	40,548	-	28,995
Crime Victim Assistance	2016-VOCA-19815809	16.575	10,323	-	30,441
Total for CFDA 16.575			50,871	-	59,436
Passed through Ohio Office of Criminal Justice Services:					

FRANKLIN COUNTY
 Schedule of Receipts and Expenditures of Federal Awards
 For the Year Ended December 31, 2015
 (Continued)

Federal Grantor Agency/ Pass-Through Agency/ Program/Cluster Title	Pass-Through Entity Identifying Number	Federal CFDA Number	Receipts	Passed Through to Subrecipients	Total Federal Expenditures
Violence Against Women Formula Grant	2011-CW-AX-K011	16.588	181,902	192,132	195,237
Violence Against Women Formula Grant	2013-RPU-ADM-8752	16.588	3,135	-	14,232
Violence Against Women Formula Grant	2014-RPU-ADM-8752	16.588	13,504	-	16,057
Violence Against Women Formula Grant	2013-WF-RPU-0898	16.588	268,817	67,020	111,971
Violence Against Women Formula Grant	2014-WF-RPU-0898	16.588	259,529	271,150	422,200
Jail Reentry	2013-JG-C01-6981	16.588	20,092	10,451	11,093
Total for CFDA 16.588			746,979	540,753	770,790
Second Chance Act Prisoner Reentry Initiative	2012-RV-BX-0004	16.812	221,734	-	92,519
Justice and Mental Health Collaboration Program	2015-MO-BX-0002	16.812	-	-	683
Total for CFDA 16.812			221,734	-	93,202
Total Ohio Office of Criminal Justice			968,713	540,753	863,992
Total U.S. Department of Justice			1,644,785	793,794	1,447,714
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>					
Passed through the Ohio Department of Transportation:					
Highway Planning and Construction - Signal System Timing	PID 81335	20.205	18,791	-	20,805
Highway Planning and Construction - Winchester Pike at Bixby-Brice	PID 82404	20.205	-	-	153,475
Highway Planning and Construction - Chatterton Road	PID 87823	20.205	1,041,332	-	-
Highway Planning and Construction - Hamilton Rd between Clark State and US Route 62	PID 90388	20.205	2,392,410	-	1,651,717
Highway Planning and Construction - Richardson over Little Walnut	PID 93862	20.205	79,979	-	-
Highway Planning and Construction - Alkire at Demorest	PID 95450	20.205	1,322,497	-	1,422,885
Highway Planning and Construction - Central College over Blacklick Creek	PID 95452	20.205	75,462	-	12,752
Highway Planning and Construction - Franklin County Resurfacing	PID 95486	20.205	1,429,066	-	101,601
Highway Planning and Construction - CEAO No Passing Zone Study	PID 96361	20.205	22,572	-	-
Highway Planning and Construction - Snouffer Pedestrian Crossing	PID 97837	20.205	87,148	-	87,148
Selective Traffic Enforcement Program	STEP-2015-25-00-00-00570-00	20.205	19,039	-	19,039
Impaired Driving Enforcement Program	IDEP-2015-25-00-00-00389-00	20.205	41,168	-	41,168
Selective Traffic Enforcement Program	STEP-2016-25-00-00-00483-00	20.205	-	-	5,705
Impaired Driving Enforcement Program	IDEP-2016-25-00-00-00350-00	20.205	-	-	8,217
Total for CFDA 20.205			6,529,464	-	3,524,512
Passed through the Ohio Department of Public Safety:					
State and Community Highway Safety - DUI Enforcement	OVITF-2015-25-00-00-00425-00	20.600	174,374	-	141,313
State and Community Highway Safety - DUI Enforcement	OVITF-2016-25-00-00-00402-00	20.600	-	-	43,487
Total for CFDA 20.600			174,374	-	184,800
Total U. S. Department of Transportation			6,703,838	-	3,709,312
<u>U.S. DEPARTMENT OF EDUCATION</u>					
Passed through Ohio Department of Education:					
<i>Special Education Cluster:</i>					
Special Education - Grants to States	065979-6BSF-2015	84.027	448,245	-	224,123
Special Education - Grants to States	065979-6BSF-2016	84.027	-	-	224,271
Total for CFDA 84.027			448,245	-	448,394
Special Education - Preschool Grants	065979-PGS1-2015	84.173	250,546	-	125,273
Special Education - Preschool Grants	065979-PGS1-2016	84.173	-	-	125,242
Total for CFDA 84.173			250,546	-	250,515
Total Ohio Department of Education - Special Education Cluster			698,791	-	698,909
Total Ohio Department of Education			698,791	-	698,909
Total U.S. Department of Education			698,791	-	698,909
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>					
Direct:					
Adoption Opportunities - Consultation, Assessment, Liaison, Linkage (CALL)	N/A	93.652	282,402	-	282,402
Adoption Opportunities - Consultation, Assessment, Liaison, Linkage (CALL)	N/A	93.652	147,441	-	147,441
Total for CFDA 93.652			429,843	-	429,843
Passed through City of Columbus:					
National Family Caregiver Support	EL016581	93.052	230,186	-	230,186
Passed through Ohio Department of Developmental Disabilities:					
Social Services Block Grant	MR-25	93.667	932,560	169,296	923,560
Medical Assistance Program	2500010	93.778	1,612,538	-	1,612,538
Total Ohio Department of Developmental Disabilities			2,545,098	169,296	2,536,098
Passed through Ohio Department of Health					
Project Grants and Cooperation Agreements for Tuberculosis Control Programs	02510032TB0212	93.116	125,803	-	125,803
Passed through Ohio Department of Job and Family Services:					
Promoting Safe and Stable Families	JFSCMC15	93.556	114,939	-	34,621
Promoting Safe and Stable Families	JFSCPF15	93.556	424,801	-	111,319
Promoting Safe and Stable Families	JFSCPF16	93.556	-	-	177,145
Total for CFDA 93.556			539,740	-	323,085
Temporary Assistance for Needy Families	JFSCTF15	93.558	18,572	-	-
Temporary Assistance for Needy Families	JFSCTF16	93.558	3,636	-	-

FRANKLIN COUNTY
Schedule of Receipts and Expenditures of Federal Awards
For the Year Ended December 31, 2015
(Continued)

Federal Grantor Agency/ Pass-Through Agency/ Program/Cluster Title	Pass-Through Entity Identifying Number	Federal CFDA Number	Receipts	Passed Through to Subrecipients	Total Federal Expenditures
Temporary Assistance for Needy Families	JFSCTF15	93.558	11,154,234	-	10,987,113
Temporary Assistance for Needy Families	JFSCTF16	93.558	704,351	-	1,414,688
Temporary Assistance for Needy Families	JFSCTF15	93.558	8,159,729	12,594,730	12,621,470
Temporary Assistance for Needy Families	JFSCTF16	93.558	3,973,315	1,180,845	1,481,823
Temporary Assistance for Needy Families	JFSFTF14	93.558	3,822,015	-	-
Temporary Assistance for Needy Families	JFSCTF15	93.558	4,685,688	-	4,685,688
Temporary Assistance for Needy Families	JFSFTF14	93.558	278,472	-	159,537
Temporary Assistance for Needy Families	JFSCTF15	93.558	378,269	-	463,694
Total for CFDA 93.558			33,178,281	13,775,575	31,814,013
Child Support Enforcement	JFSFCS14	93.563	100	-	100
Child Support Enforcement	JFSFCS15	93.563	6,576,288	-	6,822,486
Child Support Enforcement	JFSCCS16	93.563	2,343,006	-	2,458,263
Child Support Enforcement - Training	JFSCCS15	93.563	4,479	-	4,479
Child Support Enforcement - Behavioral Interventions	JFSCCS15	93.563	6,456	-	6,456
Child Support Enforcement - Behavioral Interventions	JFSCCS16	93.563	5,600	-	5,651
Child Support Incentives	JFSCCS15	93.563	2,469,993	-	-
Total for CFDA 93.563			11,405,922	-	9,297,435
Child Support Enforcement Research - Behavioral Interventions	JFSFCU14	93.564	3,326	-	3,326
Child Support Enforcement Research - Behavioral Interventions	JFSCCU15	93.564	2,885	-	2,911
Total for CFDA 93.564			6,211	-	6,237
Refugee and Entrant Assistance - State Administered Programs	JFSFRC15	93.566	-	6,239	6,859
Refugee and Entrant Assistance - State Administered Programs	JFSCRS15	93.566	153,627	240,221	240,221
Refugee and Entrant Assistance - State Administered Programs	JFSFRS13	93.566	327,591	327,591	327,591
Refugee and Entrant Assistance - State Administered Programs	JFSFRS14	93.566	990,033	519,489	519,489
Total for CFDA 93.566			1,471,251	1,093,540	1,094,160
Child Care and Development Block Grant	JFSCCD15	93.575	650,812	-	1,055,078
Child Care and Development Block Grant	JFSCCD16	93.575	372,956	-	78,061
Child Care and Development Block Grant	JFSCCD15	93.575	1,257,978	-	575,216
Child Care and Development Block Grant	JFSCCD16	93.575	294,347	-	1,062,642
Total for CFDA 93.575			2,576,093	-	2,770,997
Refugee and Entrance Assistance - Discretionary Grants	90RL0155/02	93.576	50,873	50,873	50,873
Refugee and Entrant Assistance - Targeted Assistance Grants	JFSFRM13	93.584	392,192	451,882	451,882
Refugee and Entrant Assistance - Targeted Assistance Grants	JFSFRM14	93.584	7,072	76,069	76,069
Total for CFDA 93.584			399,264	527,951	527,951
Grants to States for Access and Visitation	JFSOLS15	93.597	15,740	-	19,800
Grants to States for Access and Visitation	JFSOLS16	93.597	16,920	-	10,880
Total for CFDA 93.597			32,660	-	30,680
Children's Justice Grants to States	JFSFCJ13	93.643	-	-	1,041
Stephanie Tubbs Jones Child Welfare Services Program	JFSCCW15	93.645	566,993	-	50,866
Stephanie Tubbs Jones Child Welfare Services Program	JFSCCW16	93.645	36,231	-	52,955
Total for CFDA 93.645			603,224	-	103,821
Foster Care -- Title IV-E	JFSCFC15	93.658	28,332,030	-	27,737,398
Foster Care -- Title IV-E	JFSCFC16	93.658	5,625,326	-	8,499,041
Total for CFDA 93.658			33,957,356	-	36,236,439
Adoption Assistance - Title IV-E	JFSCAA15	93.659	9,245,763	-	6,875,336
Adoption Assistance - Title IV-E	JFSCAA16	93.659	41,080	-	114,618
Total for CFDA 93.659			9,286,843	-	6,989,954
Social Services Block Grant	JFSCSS15	93.667	1,004,501	512,038	2,658,361
Social Services Block Grant	JFSCSS16	93.667	543,578	-	119,980
Social Services Block Grant	JFSFSS14	93.667	847,206	-	-
Social Services Block Grant	JFSCTX15	93.667	322,481	176,507	287,440
Social Services Block Grant	JFSCTX16	93.667	104,526	-	35,983
Total for CFDA 93.667			2,822,292	688,545	3,101,764
Chafee Foster Care Independence Program	JFSCIL15	93.674	778,569	-	825,978
Chafee Foster Care Independence Program	JFSCIL16	93.674	-	-	376,155
Total for CFDA 93.674			778,569	-	1,202,133
Children's Health Insurance Program	MCDFSH15	93.767	3,430	-	-
Children's Health Insurance Program	MCDFSH15	93.767	-	-	3,430
Total for CFDA 93.767			3,430	-	3,430
Medical Assistance Program	MCDFMT15	93.778	-	-	3,161,955
Medical Assistance Program	MCDFMT16	93.778	-	-	1,085,002
Medical Assistance Program	MCDFMT15	93.778	3,580,074	-	3,411,179
Medical Assistance Program	MCDFMT16	93.778	647,421	-	943,688
Medical Assistance Program	MCDFMT15	93.778	3,069	-	-
Medical Assistance Program	MCDFMP15	93.778	61,755	-	-
Medical Assistance Program	MCDFMT15	93.778	3,887,132	-	-
Medical Assistance Program	MCDFMT16	93.778	930,174	-	-
Medical Assistance Program	MCDFMT15	93.778	786,364	-	693,470
Medical Assistance Program	MCDFMT16	93.778	140,224	-	300,653
Medical Assistance Program	MCDFMP15	93.778	1,442,500	-	1,080,151

FRANKLIN COUNTY
Schedule of Receipts and Expenditures of Federal Awards
For the Year Ended December 31, 2015
(Continued)

Federal Grantor Agency/ Pass-Through Agency/ Program/Cluster Title	Pass-Through Entity Identifying Number	Federal CFDA Number	Receipts	Passed Through to Subrecipients	Total Federal Expenditures
Medical Assistance Program	MCDMP16	93.778	-	-	287,475
Total for CFDA 93.778			11,478,713	-	10,963,573
Total Ohio Department of Job and Family Services			108,590,722	16,136,484	104,517,586
Passed through Ohio Secretary of State:					
Help America Vote Act	Franklin PWT1	90.401	17,739	-	-
Help America Vote Act	Paper Ballot 47	90.401	11,575	-	11,575
Total for CFDA 90.401			29,314	-	11,575
Total U.S. Department of Health and Human Services			111,950,966	16,305,780	107,851,091
<u>SOCIAL SECURITY ADMINISTRATION</u>					
Direct:					
<i>Social Security Cluster:</i>					
Social Security - Disability Insurance	N/A	96.001	529,359	-	529,359
Supplemental Security Income	N/A	96.006	132,878	-	132,878
Total Social Security Cluster			662,237	-	662,237
Total Social Security Administration			662,237	-	662,237
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>					
Passed through Ohio Emergency Management Agency					
Emergency Management Performance Grant - FY 14	EMW-2014-EP-00064	97.042	415,291	-	306,140
Emergency Management Performance Grant - FY 15	EMW-2015-EP-00034-S01	97.042	-	-	900,000
Total for CFDA 97.042			415,291	-	1,206,140
Pre-Disaster Mitigation	PDMC FY 12	97.047	400,811	-	29,247
Pre-Disaster Mitigation	PDMC FY 13	97.047	22,792	-	29,680
Total for CFDA 97.047			423,603	-	58,927
Homeland Security Grant Program - FY 13 SHSP	EMW-2013-SS-00120	97.067	254,324	171,192	254,324
Homeland Security Grant Program - FY 14 SHSP	EMW-2014-SS-00101-S01	97.067	619,410	521,375	619,410
Homeland Security Grant Program - LETPP	2013-SS-00070	97.067	113,635	82,300	113,635
Homeland Security Grant Program - LETPP	2014-SS-0001	97.067	62,394	57,288	62,150
Homeland Security Grant Program - LETPP	2014-SS-00101-S01	97.067	406,543	305,950	406,543
Total for CFDA 97.067			1,456,306	1,138,105	1,456,062
Total U.S. Department of Homeland Security			2,295,200	1,138,105	2,721,129
TOTAL RECEIPTS AND EXPENDITURES OF FEDERAL AWARDS			\$ 137,368,867	\$ 21,554,365	\$ 131,131,542

The accompanying notes to this schedule are an integral part of this schedule.

**FINANCIAL CONDITION
FRANKLIN COUNTY**

**NOTES TO THE SCHEDULE OF RECEIPTS AND EXPENDITURES OF FEDERAL AWARDS
2 CFR 200.510(b)(6)
FOR THE YEAR ENDED DECEMBER 31, 2015**

1) General

The accompanying Schedule of Receipts and Expenditures of Federal Awards (the Schedule) includes the federal grant activity of Franklin County, Ohio (the County). The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). The Schedule only reflects the federal awards of the primary government except for the Alcohol, Drug and Mental Health Board of Franklin County as this Board was audited separately. See Note 6 to the Schedule.

2) Basis of Accounting

The accompanying Schedule is presented using the cash basis of accounting in which revenues are recognized when received and expenditures are recognized when paid. Therefore, some amounts presented in the Schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements. Such expenditures are recognized following as applicable, either the cost principles contained in OMB Circular A-87 *Cost Principles for State, Local, and Indian Tribal Governments* (codified in 2 CFR Part 225), or the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement. Amounts reported may also differ from other federal award reports the County submits directly to federal granting agencies or pass-through entities because the award reports may be presented for a different fiscal period, and/or may include cumulative (from prior years) data rather than data for the current year only. The County has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

3) Subrecipients

The County passes-through to local governments or not-for-profit agencies (subrecipients) certain federal assistance received by the County directly from the federal awarding agency or from a pass-through entity. As described in Note 2, the County records expenditures of federal awards to subrecipients when paid in cash.

The subrecipients have certain compliance responsibilities related to administering these federal programs. Under OMB Circular A-133 or 2 CFR 200, the County is responsible for monitoring subrecipients to help assure that federal awards are expended for authorized purposes in compliance with laws, regulations, and the provisions of contracts or grant agreements, and that performance goals are achieved. The total amounts of federal assistance provided to subrecipients by the County for each federal program is included on the Schedule.

4) Child Nutrition Cluster

The County commingles cash receipts from the U.S. Department of Agriculture with similar State grants. When reporting expenditures on this Schedule, the County assumes it expends federal monies first.

5) Loan Programs

The County has established a revolving loan program to provide low-interest loans to rehabilitate homes for persons from low-moderate income households and to businesses to create jobs. The Federal Department of Housing and Urban Development (HUD) grants money for these loans to the County. The initial loan of this money is recorded as a disbursement on the accompanying Schedule of Receipts and Expenditures of Federal Awards (the Schedule). Loans repaid, including interest, are used to make additional loans. Such subsequent loans are subject to certain compliance requirements imposed by HUD, but are not included as disbursements on the Schedule. The County had the following loan balances outstanding at December 31, 2015, \$8,003,656, not including delinquent or deferred loans of \$452,795 for the Community Development Block Grant and \$5,383,731 for the Home Investment in Affordable Housing.

**FINANCIAL CONDITION
FRANKLIN COUNTY**

**NOTES TO THE SCHEDULE OF RECEIPTS AND EXPENDITURES OF FEDERAL AWARDS
2 CFR 200.510(b)(6)
FOR THE YEAR ENDED DECEMBER 31, 2015
(Continued)**

5) Loan Programs (Continued)

Program Title	Federal CFDA Number	Loan Balances Outstanding
Community Development Block Grant	14.218	\$ 1,345,994
Home Investment in Affordable Housing	14.239	\$ 6,657,662

6) Matching Requirements

Certain federal programs require the County to contribute non-federal funds (matching funds) to support the federally funded programs. The County has complied with the matching requirements (if applicable) for the major federal programs identified in the summary of auditor's results section of the accompanying schedule of findings. Expenditures of matching funds are not included in the Schedule.

7) Alcohol, Drug and Mental Health Board of Franklin County

The Schedule does not include the Alcohol, Drug and Mental Health Board of Franklin County (ADAMH) federal grant receipts and expenditures as they engaged another auditor to perform an audit in accordance with OMB Circular A-133 or 2 CFR 200. The amounts of ADAMH federal receipts and expenditures for 2015 are summarized below:

Program Title	Federal CFDA Number	Cash Federal Receipts	Cash Federal Disbursements
Criminal and Juvenile Justice and Mental Health Collaboration Program	16.745	\$20,829	\$20,829
Race to the Top: Early Learning Challenge	84.412A	56,720	37,813
Projects for Assistance in Transition from Homelessness	93.150	393,257	314,589
Substance Abuse and Mental Health Services Projects of Regional and National Significance	93.243	225,115	175,505
Social Services Block Grant	93.667	791,833	791,998
Block Grants for Community Mental Health Services	93.958	916,668	955,109
Block Grants for Prevention and Treatment of Substance Abuse	93.959	4,184,195	3,688,336
Total		\$6,588,617	\$5,984,179

**FINANCIAL CONDITION
FRANKLIN COUNTY**

**NOTES TO THE SCHEDULE OF RECEIPTS AND EXPENDITURES OF FEDERAL AWARDS
2 CFR 200.510(b)(6)
FOR THE YEAR ENDED DECEMBER 31, 2015
(Continued)**

8) Job and Family Services

During fiscal year 2015, the County made allowable transfers of \$1,011,670 from the Social Services Block Grant (SSBG) (93.667) program to the Temporary Assistance for Needy Families (TANF) (93.558) program. The Schedule shows the County spent approximately \$31,814,013 on the TANF program. The amount reported for the TANF program on the Schedule includes the amount transferred from the SSBG program. The amount transferred from the SSBG program is not included as SSBG expenditures when disbursed. The following table shows the gross amount drawn for the TANF program during fiscal year 2015 and the amount transferred from the Social Services Block Grant program.

Temporary Assistance for Needy Families	\$ 30,802,343
Transfer from Social Services Block Grant	<u>1,011,670</u>
Total Temporary Assistance for Needy Families	<u>\$ 31,814,013</u>

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Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

Franklin County
373 South High Street, 26th Floor
Columbus, Ohio 43215

To the Board of Commissioners:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Franklin County, Ohio, (the County) as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated June 29, 2016, wherein we noted the County adopted the provisions of Governmental Accounting Standards Board Statement (GASB) No. 68, *Accounting and Financial Reporting for Pensions and GASB Statement No. 71, Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB 68*. Our report refers to other auditors who audited the financial statements of Franklin County Stadium, Inc. and Columbus Baseball Team, Inc. and ARC Industries, Inc., which are the County's discretely presented component units, as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that those auditors separately reported.

Internal Control Over Financial Reporting

As part of our financial statement audit, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the County's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A material weakness is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the County's financial statements. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

Compliance and Other Matters

As part of reasonably assuring whether the County's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

Purpose of this Report

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

Dave Yost
Auditor of State
Columbus, Ohio

June 29, 2016



Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Franklin County
373 South High Street, 26th Floor
Columbus, Ohio 43215

To the Board of County Commissioners:

Report on Compliance for Each Major Federal Program

We have audited Franklin County, Ohio (the County's) compliance with the applicable requirements described in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could directly and materially affect each of Franklin County's major federal programs for the year ended December 31, 2015. The *Summary of Auditor's Results* in the accompanying schedule of findings identifies the County's major federal programs.

Management's Responsibility

The County's Management is responsible for complying with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to opine on the County's compliance for each of the County's major federal programs based on our audit of the applicable compliance requirements referred to above. Our compliance audit followed auditing standards generally accepted in the United States of America; the standards for financial audits included in the Comptroller General of the United States' Government Auditing Standards; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). These standards and the Uniform Guidance require us to plan and perform the audit to reasonably assure whether noncompliance with the applicable compliance requirements referred to above that could directly and materially affect a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe our audit provides a reasonable basis for our compliance opinion on each of the County's major programs. However, our audit does not provide a legal determination of the County's compliance.

The County's basic financial statements include the operations of the Alcohol, Drug and Mental Health Board of Franklin County (ADAMH), which received \$ 6,588,617 and disbursed \$5,984,179 in federal awards which is not included in the County's Schedule of Receipts and Expenditures of Federal Awards for the year ended December 31, 2015. Our audit of Federal awards, described below, did not include the operations of ADAMH because the department engaged another auditor to audit its Federal award programs in accordance with the Uniform Guidance.

Opinion on Each Major Federal Program

In our opinion, Franklin County, Ohio complied, in all material respects with the compliance requirements referred to above that could directly and materially affect each of its major federal programs for the year ended December 31, 2015.

Other Matters

The results of our auditing procedures disclosed an instance of noncompliance which Uniform Guidance requires us to report, described in the accompanying schedule of findings as item 2015-001. Our opinion on each major federal program is not modified with respect to this matter.

The County's response to our noncompliance finding is described in the accompanying corrective action plan. We did not audit the County's response and, accordingly, we express no opinion on it.

Report on Internal Control Over Compliance

The County's management is responsible for establishing and maintaining effective internal control over compliance with the applicable compliance requirements referred to above. In planning and performing our compliance audit, we considered the County's internal control over compliance with the applicable requirements that could directly and materially affect a major federal program, to determine our auditing procedures appropriate for opining on each major federal program's compliance and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not to the extent needed to opine on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program's applicable compliance requirement. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program's compliance requirement will not be prevented, or timely detected or corrected. *A significant deficiency in internal over compliance* is a deficiency or a combination of deficiencies in internal control over compliance with a federal program's applicable compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. Therefore, we cannot assure we have identified all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. However, we identified a certain deficiency in internal control over compliance that we consider to be a material weakness, described in the accompanying schedule of findings as item 2015-001.

The County's response to our internal control over compliance finding is described in the accompanying corrective action plan. We did not audit the County's response and, accordingly, we express no opinion on it.

This report only describes the scope of our tests of internal control over compliance and the results of this testing based on the Uniform Guidance requirements. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Receipts and Expenditures of Federal Awards Required by the Uniform Guidance

We have also audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely-presented component units, each major fund and the aggregate remaining fund information of Franklin County, Ohio (the County) as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements. We issued our unmodified report thereon dated June 29, 2016, wherein we noted the County adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27* and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*. Our report refers to other auditors who audited the financial statements of Franklin County Stadium, Inc. and Columbus Baseball Team, Inc. and ARC Industries, Inc., which are discretely presented component units. We conducted our audit to opine on the County's basic financial statements as a whole. We have not performed any procedures to the audited financial statements subsequent to June 29, 2016. The accompanying schedule of receipts and expenditures of federal awards presents additional analysis required by the Uniform Guidance and is not a required part of the basic financial statements. The schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, this schedule is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole

Dave Yost
Auditor of State
Columbus, Ohio

June 30, 2016, except for the Schedule of Receipts and Expenditures of Federal Awards dated June 29, 2016

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**FINANCIAL CONDITION
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS
2 CFR § 200.515
DECEMBER 31, 2015**

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unmodified
(d)(1)(ii)	Were there any material control weaknesses in internal control reported at the financial statement level (GAGAS)?	No
+(d)(1)(ii)	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material weaknesses in internal control reported for major federal programs?	Yes
(d)(1)(iv)	Were there any significant deficiencies in internal control reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unmodified
(d)(1)(vi)	Are there any reportable findings under 2 CFR § 200.516(a)?	Yes
(d)(1)(vii)	Major Programs (list):	<ul style="list-style-type: none"> • Foster Care – Title IV-E, CFDA #93.658 • Adoption Assistance – Title IV-E, CFDA #93.659 • Child Care and Development Block Grant, CFDA #93.575 • State Administrative Grants for the Supplemental Nutrition Assistance Program, CFDA #10.561 • Social Services Block Grant, CFDA #93.667
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > \$ 3,000,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee?	No

**FINANCIAL CONDITION
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS
2 CFR § 200.515
DECEMBER 31, 2015
(Continued)**

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

None

3. FINDINGS FOR FEDERAL AWARDS

Foster Care Title IV-E and Adoption Assistance Title IV-E Reporting - Noncompliance and Material Weakness

Finding Number	2015-001		
CFDA Title and Number	Foster Care Title IV-E, CFDA # 93.658 Adoption Assistance Title IV-E, CFDA # 93.659		
Federal Award Identification Number / Year	2015		
Federal Agency	U.S. Department of Health and Human Services		
Pass-Through Agency	Ohio Department of Job and Family Services		
Repeat Finding from Prior Audit?	Yes	Finding Number (if repeat)	2014-001

45 CFR 75.110(a) includes the standards which affect administration of Federal awards issued by HHS agencies and became effective December 26, 2014 unless different provisions are required by statute or approved by OMB. As described in 45 CFR 75.104(b) this part also supersedes HHS' regulations at 45 CFR parts 74 and 92. The County's award was made prior to December 26, 2014 and its terms were not subsequently modified, therefore 45 CFR 92 applies.

45 CFR 92.40(a) requires grantees to manage the day-to-day operations of grant and subgrant supported activities. Grantees must monitor grant and subgrant supported activities to assure compliance with applicable Federal requirements and that performance goals are being achieved. Grantee monitoring must cover each program, function or activity. **45 CFR 92.41(b)(3) & (4)** allows for the Federal agency to prescribe the frequency of the report for each project or program. However, the report cannot be required more frequently than quarterly. If the Federal agency does not specify the frequency of the report, it will be submitted annually. When reports are required on a quarterly or semiannual basis, they will be due 30 days after the reporting period.

Additionally, **Ohio Admin. Code §5101:9-7-29 (C)(2)** states that the bureau of county finance and technical assistance (BCFTA) will notify the Children Family Services Agencies (CFSA) once the five-day review period is closed and BCFTA has suspended reporting access to the county finance information system (CFIS). Upon notification, the CFSA shall print the quarterly financial statement to complete the certification. The CFSA director shall certify the accuracy of the receipt and disbursement amounts, then submit the quarterly financial statement to the county auditor for signature. The county auditor shall certify the reported transactions and cash balances for each month within the quarter agree with the records of their office. The CFSA shall submit the completed quarterly financial statement to BCFTA no later than the tenth calendar day of the second month following the quarter the report represents.

**FINANCIAL CONDITION
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS
2 CFR § 200.515
DECEMBER 31, 2015
(Continued)**

3. FINDINGS FOR FEDERAL AWARDS (Continued)

Foster Care Title IV-E and Adoption Assistance Title IV-E Reporting (Continued)

The county auditor shall certify the reported transactions and cash balances for each month within the quarter agree with the records of their office. The CFSA shall submit the completed quarterly financial statement to BCFTA no later than the tenth calendar day of the second month following the quarter the report represents. We noted the first quarter financial statement (2820 report) was not signed by the County Auditor and the CFSA Director on or before the tenth day of the second month following the quarter report period. It was submitted on May 26, 2015, 16 days late.

When the 2820 report is not submitted timely it does not allow for the State to verify the availability of funds and appropriate the correct amount of federal grant monies.

We recommend the County review its procedures related to Federal reporting to ensure timely submission of the 2820 report to the State.

Officials' Response: See Corrective Action Plan.

FRANKLIN COUNTY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
2 CFR 200.511(b)
DECEMBER 31, 2015

Finding Number	Finding Summary	Status	Additional Information
2014-001	Foster Care Title IV-E Reporting	Not Corrected	Repeated as Finding 2015-001; affected Foster Care and Adoption Assistance in 2015. Not fully corrected based on timing of corrective action implementation. County implemented corrective action plan after the first quarter's report for 2015 was due.

FRANKLIN COUNTY
CORRECTIVE ACTION PLAN
2 CFR 200.511(b)
DECEMBER 31, 2015

Finding Number	Planned Corrective Action	Anticipated Completion Date	Responsible Contact Person
2015-001	<p>The Agency has implemented a new process which included the annual due date list used to populate the fiscal department yearly project calendar from ODJFS in June 2015. This calendar will include alerts 30 days and 14 days prior to any due dates. This alert calendar will be maintained by the Chief Financial Officer's (CFO) Administrative Assistant. This calendar will be reviewed by the CFO and controller monthly during supervision.</p>	<p>Has been completed during audit period.</p>	<p>Shelia Kochis</p>

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Comprehensive Annual Financial Report

For the Year Ended December 31, 2015



Clarence E. Mingo, II Franklin County Auditor

Prepared by the Fiscal Services Division

Robert L. Caldwell, CPA – Chief Financial Officer

K. Royce Chesser, CPA – Supervisor

Financial Reporting:

Ernest R. Francis Shawndreka A. Watson

Lea S. Steinberger Phillip K. Banks

Accounts Payable:

Jeffrey F. Roose – Supervisor

Melissa A. Belhorn

Janet L. Jones

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Cinda C. Stuhr

Payroll:

Joseph M. Whittaker – Supervisor

Edward D. O'Block

Tonya J. Wade

Allie L. Sundlov

Financial Services:

Richard P. McGivern – Supervisor

Todd S. Adamson

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Jacalyn E. Federer

FRANKLIN COUNTY, OHIO



373 South High Street, 21st Floor
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FRANKLIN COUNTY, OHIO

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FRANKLIN COUNTY, OHIO



June 29, 2016

Citizens of Franklin County, Ohio:

As Auditor of Franklin County, Ohio, (the County), I am pleased to present the Comprehensive Annual Financial Report (CAFR) for the fiscal year ended December 31, 2015. This CAFR conforms to generally accepted accounting principles (GAAP) as applicable to local government entities. The report has been filed with the Auditor of State pursuant to Ohio Revised Code (ORC) Section 117.38. Responsibility for the accuracy of the data and the completeness and fairness of the presentation rests with the County's management. We believe the data is accurate in all material respects and fairly reflects the County's financial position and the results of its operations. All disclosures necessary to enable the reader to gain an understanding of the County's financial activities have been included.

In implementing the County's integrated, automated accounting system, consideration was given to incorporating sound internal controls. Internal controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition, and the reliability and accuracy of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of the controls should not outweigh their benefits. The accounting system encompasses appropriations, encumbrances, expenditures, revenues, payroll and capital assets and ensures the financial information generated is both accurate and reliable.

In County government, internal controls are enhanced through the separation of powers. The Commissioners, the Auditor and the Treasurer share the management and administration of the County's financial resources, providing an inherent system of checks and balances. Each of the County's elected officials and agency directors is responsible for internal controls over the cash collection function within their office. Some County offices and agencies hold money in bank accounts outside the County treasury. The individual offices and agencies are responsible for the transaction activity through and reconciliation of those accounts.

Uniform Guidance requires an independent audit to be conducted annually. The audit, which includes procedures to fulfill federal Single Audit requirements, serves to maintain and strengthen the integrity of the County's accounting and budgetary controls. Included in this CAFR is the report of Dave Yost, Auditor of State. The State Auditor has issued an unmodified ("clean") opinion on the County's financial statements for the year ended December 31, 2015. The Single Audit, which meets the *Uniform Guidance* requirements is published under separate cover and can be obtained by sending a written request to the Franklin County Auditor, Fiscal Services Division, 373 South High Street, 21st Floor, Columbus, Ohio 43215-6310.

Management's Discussion and Analysis (MD&A) provides a narrative introduction, overview and analysis to accompany the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A begins on page 5, immediately following the Independent Auditor's Report.

FRANKLIN COUNTY, OHIO

Letter of Transmittal For the Year Ended December 31, 2015

Each year we also publish the Franklin County Popular Annual Financial Report (PAFR) that provides significant financial information in a reader-friendly format. Unlike this CAFR, the PAFR does not conform to GAAP and should be used as a supplement to, not in place of, the CAFR. Both the CAFR and the PAFR can be accessed through the Internet on our web site at <http://www.FranklinCountyAuditor.com>.

Profile of Franklin County Government

Formed in 1803, Franklin County is a political subdivision of the State of Ohio and has only those powers conferred upon it by state law. The following offices respectively hold the primary responsibility for budgeting, accounting and cash management in Franklin County. Each officeholder is elected to a four-year term.

The three-member Board of Commissioners (the Commissioners) serves as the taxing authority, the contracting body and the chief administrator of public services. The Commissioners adopt and oversee the annual operating budget, approve expenditures and issue debt.

As the County's chief fiscal officer, the Auditor is responsible for maintaining accurate records of all money received by or paid out of the County treasury. As the tax assessor for all political subdivisions within the County, the Auditor is responsible for computing the taxing rates for real estate and manufactured homes as determined by proper taxing authorities and popular vote.

As the County's banker, the Treasurer serves as custodian and investment officer for County funds. The Treasurer collects real estate and manufactured homes taxes.

The financial statements contained within this CAFR include all funds, agencies, boards and commissions that are not legally separate and for which Franklin County (the primary government and reporting entity) is financially accountable. The County provides many services to its citizens including tax collection and distribution, civil and criminal justice systems, public safety, health assistance, human services, and road and bridge maintenance. The County also operates two public parking garages and several water supply and sewage treatment systems. The County does not operate schools or hospitals, nor is it responsible for refuse collection or fire safety services.

Organizations that are legally separate from the County are included as component units if the County's elected officials appoint a voting majority of the organization's governing body and (1) the County has the ability to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the County. The following entities are included in the financial statements as component units: ARC Industries, Veterans Memorial Hall and Stadium and Team. A complete discussion of the reporting entity is provided in Note 1 to the basic financial statements.

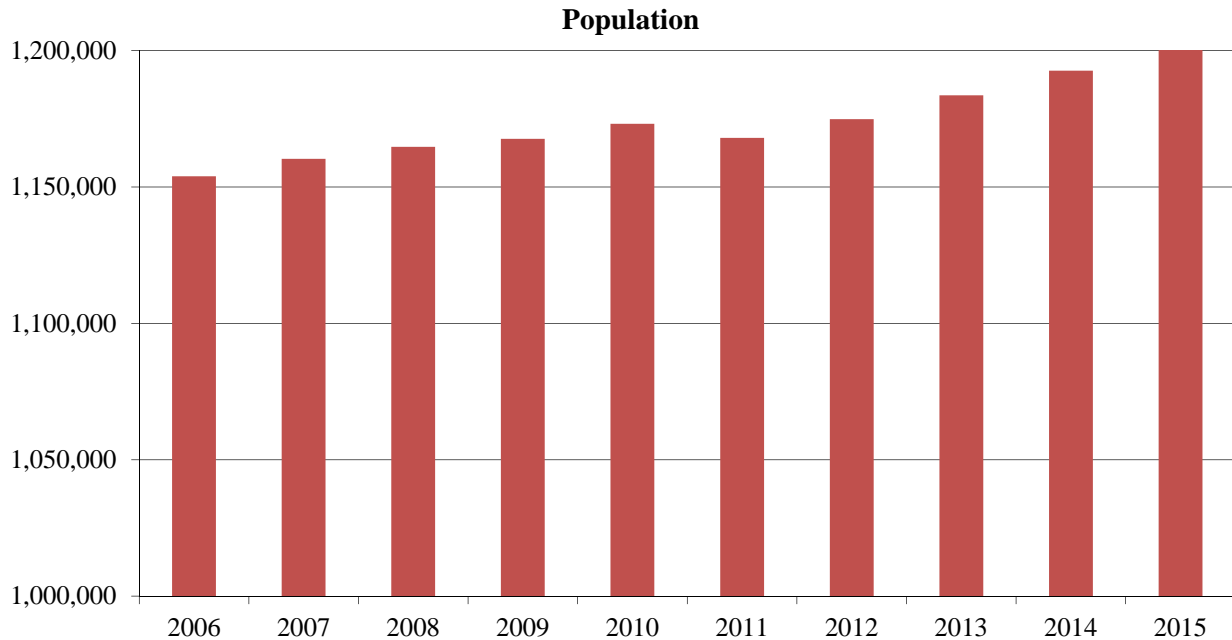
FRANKLIN COUNTY, OHIO

***Letter of Transmittal
For the Year Ended December 31, 2015***

Note 19 to the basic financial statements presents information about joint ventures with the City of Columbus, including the Columbus/Franklin County Affordable Housing Trust Corporation, the Franklin Park Conservatory Joint Recreation District and the Columbus-Franklin County Finance Port Authority. Other related organizations are discussed in Note 20, including Housing of City Prisoners, the Central Ohio Workforce Investment Corporation, the Columbus Metropolitan Library, the Columbus Metropolitan Housing Authority, the Columbus and Franklin County Metropolitan Park District, the Franklin County Family and Children First Council, the Franklin County Convention Facilities Authority, the Central Ohio Community Improvement Corporation, and Friends of the Shelter.

Economic Condition and Outlook

The County is located in central Ohio, within 500 miles of half the nation's population. The Mid-Ohio Regional Planning Commission has estimated the County's population to be 1,202,423 at December 31, 2015, an increase of 0.8 percent for the year and an increase of 4.2 percent in the last ten years. Columbus, the largest city in the County, serves as the state capital and the county seat, and is home to The Ohio State University. The County encompasses 16 cities, 17 townships and 10 villages.

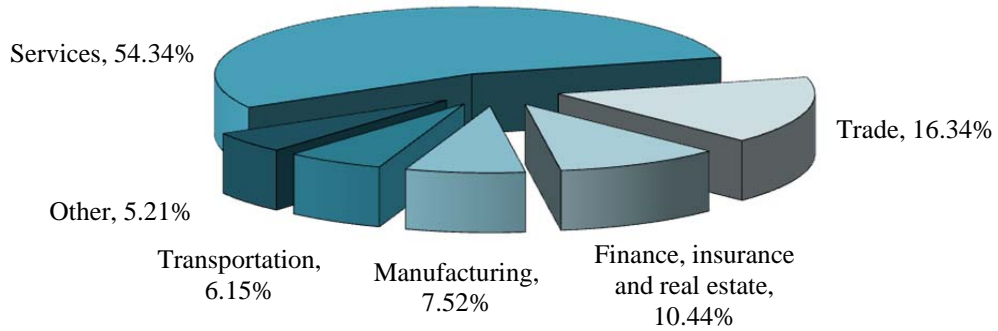


Local Economy Central Ohio is among the more economically stable metropolitan areas in the United States. The area has shown resiliency during recessions. The economy is broad-based, with no single industry dominating it. Nationwide Insurance and Limited Brands have located their headquarters and home offices in Franklin County. Other large employers include JPMorgan Chase, Ohio Health, Nationwide Mutual Insurance Company, and the Kroger Company. The chart below shows the proportionate number of employees in the various industries (excluding government), as reported by the U.S. Census Bureau, County Business Patterns for 2014.

FRANKLIN COUNTY, OHIO

**Letter of Transmittal
For the Year Ended December 31, 2015**

Business Sectors

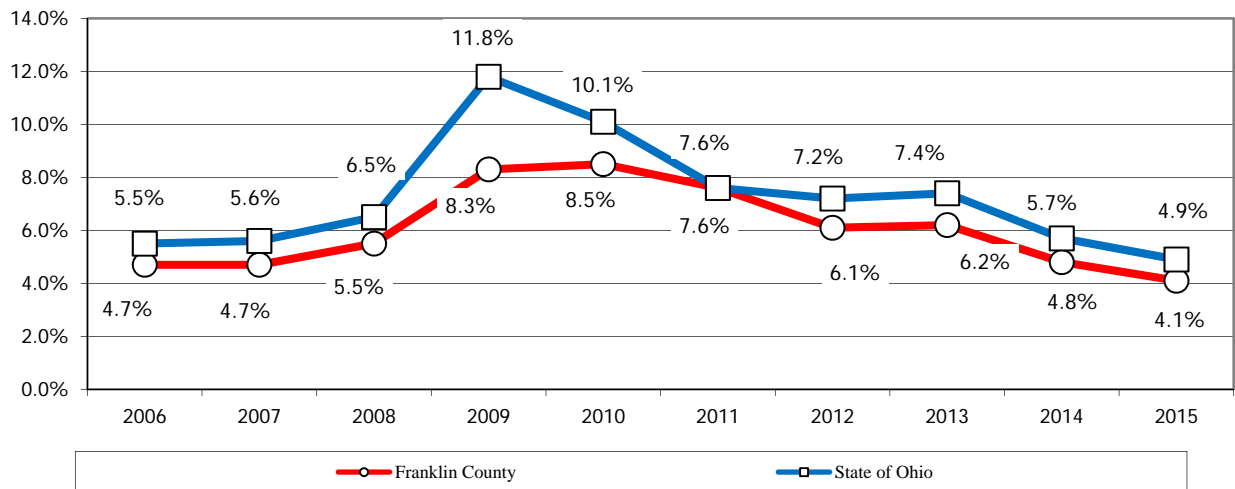


Government and education are also major employers. Together, the State of Ohio, City of Columbus and Franklin County employ 38,453 people. An additional 37,451 people are employed by either The Ohio State University or Columbus Public Schools.

The diversity of business sectors helps the region weather the economic fluctuations experienced on a larger scale elsewhere. The County's average unemployment rate decreased from 4.8 percent in 2014 to 4.1 percent in 2015. The County's unemployment rate is lower than the state average, which is 4.9 percent, and the national average of 5.3 percent.

A factor contributing to the lower unemployment rate is the County's well-educated workforce. Based on 2014 educational attainment data published by the U. S. Census Bureau, 89.8 percent of County residents ages 25 and older have graduated from high school, and 36.7 percent have completed four or more years of college.

Unemployment Rates



FRANKLIN COUNTY, OHIO

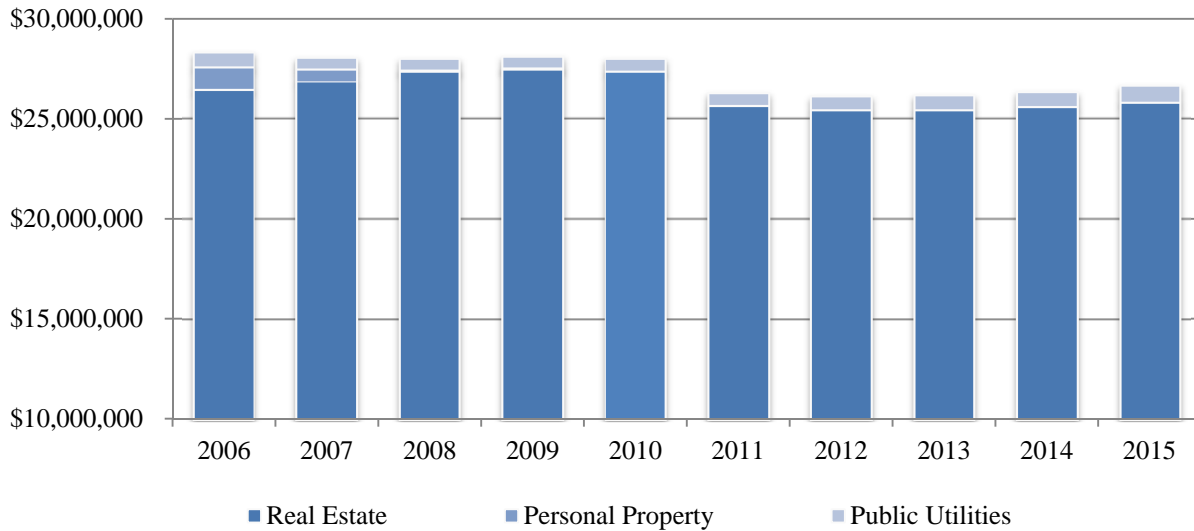
***Letter of Transmittal
For the Year Ended December 31, 2015***

During 2015, a sales tax of 7.50 percent was collected by the State of Ohio on sales made in Franklin County. The tax was split as follows: 5.75 percent for the State of Ohio; 1.25 percent for the County's General Fund; and 0.50 percent for the Central Ohio Transit Authority. The County receives no direct funding through income taxes.

Property taxes are a significant revenue source for the General Fund and these County agencies: Board of Developmental Disabilities, Children Services Board, the Alcohol, Drug and Mental Health Board and the Office on Aging.

The total value of new construction was \$832 million in 2015, with \$273 million in residential/agricultural and \$559 million in commercial/industrial construction. In comparison, 2014 total new construction was \$662 million. Overall, real property continues to hold its value. The appraisal cycle is six years, with an update performed at the mid-point. The reappraisal performed in 2011 resulted in a decline in real property tax values. Additional information can be found in Note 6 to the basic financial statements and in the statistical tables.

**Assessed Value of Taxable Property
(000's omitted)**



FRANKLIN COUNTY, OHIO

Letter of Transmittal For the Year Ended December 31, 2015

Financial Policies The budget must be structurally balanced so that continuing revenues support continuing expenditures. One-time surpluses may not be used to expand continuing expenditures. Rather, they may be used for one-time expenditures, such as capital projects. County agencies are encouraged to maximize the use of state and federal revenues so as to help preserve general revenues for other needs.

Budgetary appropriations may not exceed estimated resources, with a balanced budget maintained in each fund. Department and agency budget requests are submitted in a program-based format in conjunction with strategic business plans that outline each program's performance goals for the following year. Actual performance data related to the demands, outputs, results and efficiencies of each program are part of the budget presentation. Some special revenue funds are required to maintain a balance necessary to cover operational needs for the first several pay periods of the following year in the event that a revenue stream is delayed. Agencies funded through tax levies are required to show that the expenditures forecast over the life of the levy do not exceed the estimated revenue collections.

The budget may be amended or supplemented at any time during the year upon formal action of the Commissioners. Transfers of cash between funds require the Commissioners' authorization. Appropriations lapse at the end of the year. The Commissioners adopted the County's 2015 operating budget on December 16, 2014. Additional information on the County's budgetary process can be found in Note 3 to the basic financial statements.

ORC § 5705.13 and ORC § 5705.29 permit the taxing authority of a political subdivision to establish reserve balance accounts and to estimate contingent expenses. In accordance with actions taken by the Commissioners, the following set-asides are in place:

- General Fund Contingency – up to three percent of the General Fund budget or one-sixth of the previous year's General Fund expenditures may be set aside for unanticipated critical needs. In 2015, \$3.0 million was set aside for this purpose.
- Economic Stabilization – five percent of the preceding year's General Fund revenue may be reserved to stabilize the budget against cyclical changes in revenue and expenditures. This account had a balance of \$30.0 million as of December 31, 2015, and is shown as unassigned within the General Fund.
- Risk Management – funds may be reserved for self-insurance. Liability claims arising from automobile accidents, litigation settlements and judgment awards are paid from agency budgets or from the amount designated for risk management within the General Fund. The actual claims paid during 2015 totaled \$332,000. As of December 31, 2015, \$262,000 was recorded as payable related to known claims, and \$1.3 million is shown as committed in the General Fund for unasserted claims.

FRANKLIN COUNTY, OHIO

Letter of Transmittal For the Year Ended December 31, 2015

- Workers' Compensation – funds may be reserved for the payment of claims under a self-insured program or a retrospective ratings plan for workers' compensation. As of December 31, 2015, the County has \$6.3 million recorded as committed in the General Fund for these future claims.
- 27th Pay Period – established in 1995, this reserve gradually collects the funds necessary to meet the payroll requirements of a 27th pay period for General Fund employees which occurred in 2009. The next year with twenty-seven pay days will be 2020. The balance at December 31, 2015, was \$3.0 million and is shown as committed in the General Fund in the financial statements.

In addition to the reserve balances and contingencies permitted by state law, the Commissioners have pledged \$3.6 million for debt service on the special obligation bonds and notes. This amount is shown as committed in the General Fund.

The Treasurer is responsible for the investment of funds in accordance with the County's investment policy as authorized by the Investment Advisory Committee and in keeping with ORC § 135.35. Specific requirements and limitations are described in Note 4 to the basic financial statements. To maximize the County's return on investment, the Treasurer's Office employs a cash management program and contracts with an investment advisory firm that systematically coordinates cash management, bank relations and the investment of surplus cash. Communication with other County agencies is integral in this process. At December 31, 2015, the County had \$179.2 million unrestricted cash and investments in its General Fund and \$981.1 million for the entire reporting entity. The cash and investments balance includes the designated monies previously described.

It is the County's policy to issue long-term, fixed-rate debt as a supplement to current tax revenues and fund balances for financing infrastructure and capital projects. Consistent with Ohio law, long-term debt is not issued to support current operations. The County sells bond anticipation notes instead of bonds only when market conditions dictate, or as part of a multi-step construction program. The County will consider using either a competitive process or a negotiated process when issuing bonds. Debt capacity is benchmarked against means and medians for other triple-A rated counties of similar size and complexity as published by Moody's Investor Services and Standard & Poor's. The County's capital plan, debt obligations and debt capacity are evaluated together in an integrated manner, on an annual basis.

Long-term Financial Planning The capital budgeting process utilizes a detailed five-year capital plan. A multi-year linkage between operating and capital budgets aids in determining the impact on future spending. Particular attention is focused on extending an asset's life. A thorough preventive maintenance program is required on each project, helping to avert major or emergency repairs.

The County normally relies on the strength of its triple-A ratings, conservative fiscal practices, substantial revenue capacity, and reasonable debt ratios to access capital markets for financing projects. When beneficial in view of interest rates and the general economic picture, the County pays for capital improvements from current tax revenues and available cash balances. Franklin County's triple-A credit rating was reaffirmed by Moody's Investors Service and Standard & Poor's in May 2015.

FRANKLIN COUNTY, OHIO

Letter of Transmittal For the Year Ended December 31, 2015

Major Initiatives The County has undertaken projects for construction of key community assets, including:

- Renovation of the Judicial Services Building (formerly the Hall of Justice), which was vacated upon completion of the Common Pleas Courthouse in 2011. The first phase of the project totaling \$7.5 million included the design and abatement of asbestos, while the remaining phases will consist of renovations to the core, shell and infrastructure of the facility. Bonds in the amount of \$37.5 million were issued in 2013 for the next phase of the project, which brought four of the building's ten floors back into operation at the end of 2014. In 2015 additional work included the roof replacement and basement renovation. Additional floors will be renovated as needed in line with the County's long term space usage plan for the Franklin County Government Center.
- Installation of energy conservation measures at various County-owned facilities, including the Franklin County Government Center and Franklin County Correctional Facility II utilizing \$8.8 million in Qualified Energy Conservation Bonds issued through the Ohio Air Quality Development Authority. The County continues to improve upon its facilities in 2015 by completing the water infiltration repairs at the Government Center costing approximately \$950,638 and the HVAC and chiller system replacement at 80 East Fulton.
- The County entered into a Lease-Purchase Agreement for land located at 1700 Morse Road, Columbus, Ohio. The leased premise contains 98,547 square feet of space within the single-story office, and is occupied by the Board of Elections and the County's Print Shop. In addition to covering the cost of tenant improvements in an amount not to exceed \$6,250,000, the lease includes annual payments of \$477,948 in 2014, \$507,516 in 2015, and \$517,363 in 2016 with the option to purchase the facility in 2017 for \$7,508,331.
- Several infrastructure improvements were completed in 2015, including construction of a roundabout at the intersection of Alkire Road and Demorest Road with total expenditures of approximately \$1.9 million, upgrades to Dublin Road and Fishinger Road by widening and turn lane improvements with total expenditures of approximately \$1.4 million. Improvements of Chatterton Road between Fontaine Road and Reynard Road with total expenditures of about \$900,000, the installation of a pedestrian crossing on Snouffer Road with total expenditures of about \$90,000, and the improvement of Zuber Road Bridge over the Frederick-Francis Ditch with expenditures totaling about \$300,000. Another major infrastructure improvement in progress in 2015 was the widening and reconstruction of Hamilton Road from Rocky Fork Creek to US 62.
- The Network Redundancy and Reliability Initiative projects were completed in 2015. The first phase of the project totaling \$2.2 million and the second phase \$2.4 million. During 2015, the second phase provided additional servers and storage capacity to accelerate the speed of data backups and recovery, enhanced security and enabled the Courts to connect to the WeConnect disaster recovery site. It also included the configuration and installation of new network hardware, the replacement of uninterrupted power supplies and power distribution units and cabling throughout the Franklin County Government Center.

Letter of Transmittal

For the Year Ended December 31, 2015

- Both the Leonard Park water improvements and Eureka Park sanitary sewer improvements projects were completed in 2015. Other projects completed was replacement of over two miles of public water mains along West Broad Street in partnership with the Ohio Department of Transportation (ODOT) and the completion of phase 1 and initiation of phase 2 of the Sanitary Sewer Evaluation Study of over 100 miles of sanitary sewers. Phase 1 included creating comprehensive GIS map with attributes and scanned record drawings. Phase 2 is the physical analysis and hydraulic flow modeling of the sewer systems for proper assessment for repairs or replacements of these sewers. The total spent or committed on these water or wastewater improvements exceeds \$21 million.

These projects have been at least partially funded through long-term debt. See the discussion of Long-Term Debt in the MD&A on pages 17-18 and Note 10 for more information.

With respect to future capital improvements, the County anticipates that additional jail space will be needed based on the condition of the current facilities and forecasted population growth for the County over the next several years. Planning and design for a new jail facility is currently ongoing. Additionally, a Forensic Science Center is required to replace the current County Coroner's morgue and laboratory facilities. The County is using the proceeds from the temporary sales tax which will provide a total of \$200 million for the completion of both projects out of the Public Safety Center Fund. The County's temporary sales tax rate of one quarter of one percent will expire on December 31, 2018. At the end of 2015, \$47 million has been allocated towards this initiative.

Awards and Acknowledgements

Awards The Government Finance Officers Association (GFOA) has awarded us the Certificate of Achievement for Excellence in Financial Reporting for the year ended December 31, 2014. The County has received this prestigious award for thirty-two consecutive years. The Certificate of Achievement is the highest form of recognition for excellence in state and local government financial reporting. To earn the Certificate of Achievement, the County published a readable and well-organized CAFR whose contents conformed to program standards and satisfied GAAP and applicable legal requirements. The Certificate of Achievement is valid for a period of one year. We believe our current report continues to conform to the Certificate of Achievement program requirements and we are submitting it to the GFOA.

The GFOA has also presented us an Award for Outstanding Achievement in Popular Annual Financial Reporting for the year ended December 31, 2014. This is our twentieth consecutive Award. To earn the Award, the Auditor's Office published the Franklin County Annual Financial Report to provide taxpayers and other interested parties with an overview of the County's financial condition and results of its operations. The 2015 Annual Report will be submitted to the GFOA for award consideration.

FRANKLIN COUNTY, OHIO

***Letter of Transmittal
For the Year Ended December 31, 2015***

Acknowledgements The preparation of this report could not have been accomplished without the dedicated effort of the entire Fiscal Services Division. I especially want to thank the Financial Reporting Department who worked diligently to continue to comply with the precise guidelines established by the GFOA's award programs. Their commitment to excellence in financial reporting added to the quality of this CAFR. I would also like to express my appreciation to each of the County's elected officials and the various County agencies for their cooperation in the preparation of this report.

Sincerely,

A handwritten signature in black ink that reads "Clarence Mingo, II". The signature is written in a cursive style with a long horizontal line extending from the top of the "I".

Clarence E. Mingo, II
Franklin County Auditor



*Government Finance Officers Association of the United States and Canada
Certificate of Achievement for Excellence in Financial Reporting*



Government Finance Officers Association

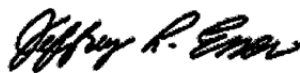
**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Franklin County
Ohio**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

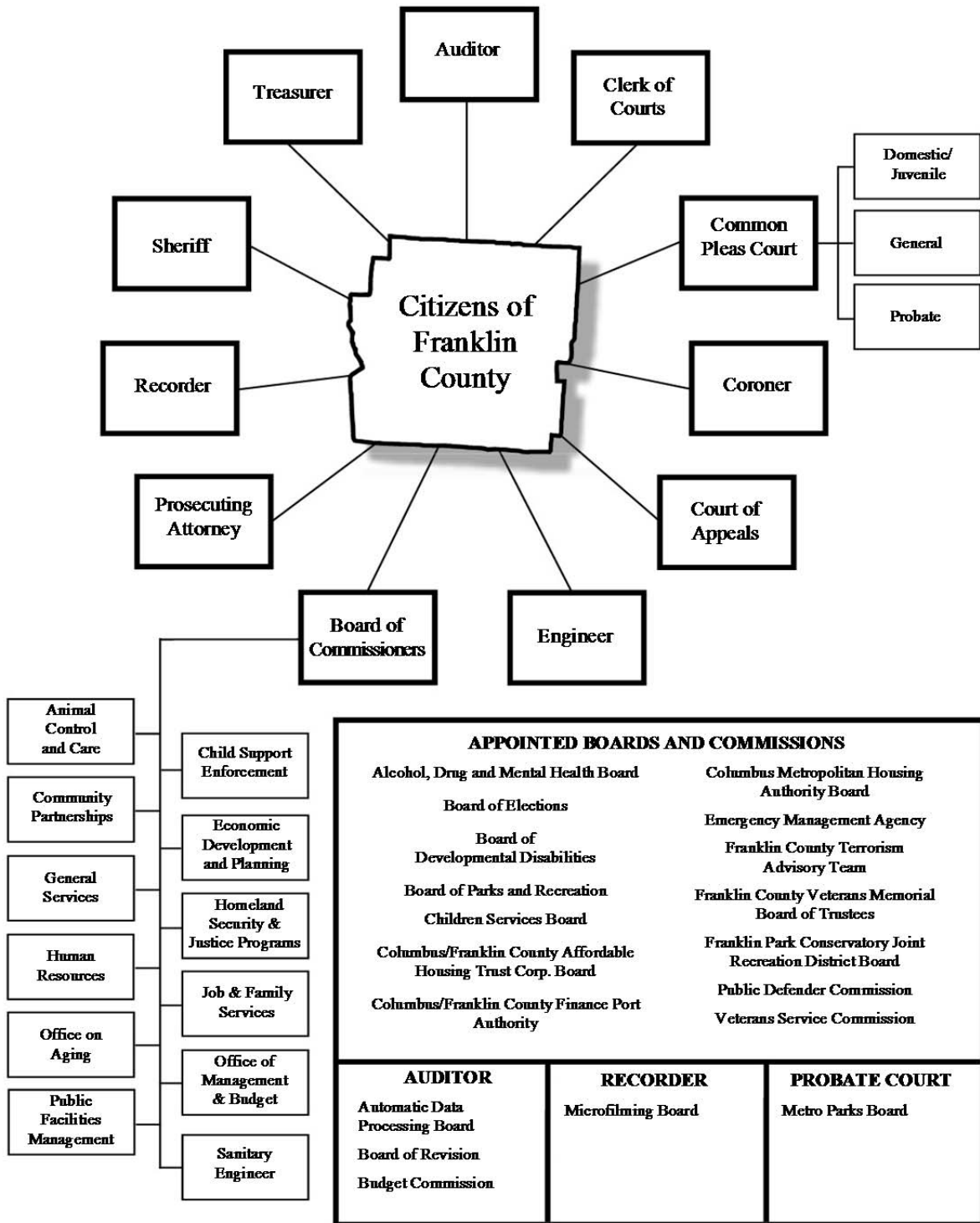
December 31, 2014



Executive Director/CEO

FRANKLIN COUNTY, OHIO

County Organizational Chart
For the Year Ended December 31, 2015



FRANKLIN COUNTY, OHIO

***List of Elected Officials
For the Year Ended December 31, 2015***

AUDITOR

*373 S. High Street, 21st Floor
Columbus, Ohio 43215
614.525.3200*

Clarence E. Mingo, II

**BOARD OF
COMMISSIONERS**

*373 S. High Street, 26th Floor
Columbus, Ohio 43215
614.525.3322*

Paula Brooks
Marilyn Brown
John O'Grady

CLERK OF COURTS

*373 S. High Street, 23rd Floor
Columbus, Ohio 43215
614.525.3600*

Maryellen O'Shaughnessy

**COMMON PLEAS COURT
DOMESTIC/JUVENILE**

*373 S. High Street, 6th Floor
Columbus, Ohio 43215
614.525.6320*

James W. Brown
Kim A. Browne
Elizabeth Gill
Terri B. Jamison
Dana S. Preisse

**COMMON PLEAS COURT
GENERAL**

*345 S. High Street
Columbus, Ohio 43215
614.525.3454*

Laurel A. Beatty
Christopher Brown
Kimberly J. Brown
David E. Cain
Kimberly Cocroft
Jennifer French
Richard A. Frye
Michael J. Holbrook
Julie M. Lynch
Stephen L. McIntosh
Colleen O'Donnell
Guy L. Reece, II
Charles A. Schneider
Mark Serrott
Patrick E. Sheeran
William H. Woods
David Young

**COMMON PLEAS COURT
PROBATE**

*373 S. High Street, 22nd Floor
Columbus, Ohio 43215
614.525.3894*

Robert G. Montgomery

CORONER

*520 King Avenue
Columbus, Ohio 43201
614.525.5290*

Anahi M. Ortiz, M.D.

**COURT OF APPEALS
TENTH DISTRICT**

*373 S. High Street, 24th Floor
Columbus, Ohio 43215
614.525.3580*

Susan Brown
Jennifer Brunner
Julia L. Dorrian
Timothy S. Horton
William A. Klatt
Lisa L. Sadler
Betsy Schuster
G. Gary Tyack

ENGINEER

*970 Dublin Road
Columbus, Ohio 43215
614.525.3030*

Dean C. Ringle, P.E., P.S.

PROSECUTING ATTORNEY

*373 S. High Street, 14th Floor
Columbus, Ohio 43215
614.525.3555*

Ron O'Brien

RECORDER

*373 S. High Street, 18th Floor
Columbus, Ohio 43215
614.525.3930*

Terry J. Brown

SHERIFF

*410 S. High Street
Columbus, Ohio 43215
614.525.3360*

Zach Scott

TREASURER

*373 S. High Street, 17th Floor
Columbus, Ohio 43215
614.525.3438*

Edward Leonard



Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT

Franklin County
373 South High Street, 26th Floor
Columbus, Ohio 43215

To the Board of County Commissioners:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Franklin County, Ohio (the County), as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We did not audit the financial statements of ARC Industries, Inc. of Franklin County, Ohio and the Franklin County Stadium, Inc. and Columbus Baseball Team, Inc., the County's discretely presented component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amount included for the County, is based solely on the report of other auditors. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the County's internal control.

Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Franklin County, Ohio, as of December 31, 2015, and the respective changes in financial position and where applicable, cash flows, thereof and the respective budgetary comparisons for the General, Board of Developmental Disabilities, Children Services Board, and Alcohol, Drug and Mental Health Board Funds, thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 2 to the financial statements, during the year ended December 31, 2015, the County adopted Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27* and also GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*. We did not modify our opinion regarding this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis* and *schedules of net pension liabilities and pension contributions*, listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We and the other auditors applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the County's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules, and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected this information to the auditing procedures applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied to the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 29, 2016, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

Dave Yost
Auditor of State

Columbus, Ohio

June 29, 2016

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***Management's Discussion and Analysis
For the Year Ended December 31, 2015***

Unaudited

As management of Franklin County (the County), we offer readers this narrative overview and analysis of the financial activities of the County as a whole for the fiscal year ended December 31, 2015. We encourage readers to consider the information presented here in conjunction with our letter of transmittal, which can be found at the front of this report, and the financial statements, which follow this section and provide more specific detail. All amounts, unless otherwise indicated, are expressed in thousands of dollars.

Financial Highlights

- The County's assets and deferred outflows exceeded its liabilities and deferred inflows at the close of 2015 by \$1.174 billion. Of this amount, \$6.5 million is considered unrestricted. Unrestricted net position may be used to meet ongoing obligations. The unrestricted net position of the County's governmental activities and business-type activities are \$4.3 million and \$2.2 million, respectively.
- The County's total net position increased by \$72.5 million in 2015, an increase of 6.6 percent. Net position of the governmental activities increased \$69.4 million, or 6.5 percent. Net position of the business-type activities increased \$3.1 million, or 9.2 percent.
- Total revenues for 2015 were \$1.181 billion. General revenues (taxes, investment earnings, unrestricted grants) accounted for \$734.4 million, or 62.2 percent of all revenues. Program revenues (charges for services, program-specific grants and contributions) were \$446.6 million, or 37.8 percent.
- The County's expenses related to governmental activities were \$1.097 billion. Of this amount, \$434.9 million, or 39.6 percent of the total expenses were offset by program revenues. General revenues, primarily taxes, provided for the remaining amount.
- At the close of 2015, the County's governmental funds reported a combined ending fund balance of \$862.3 million, an increase of \$61.4 million in comparison with the prior year. Of the combined fund balance, \$187.8 million was considered unassigned and available for spending at the County's discretion.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$189.5 million, or 45.3 percent of total General Fund expenditures (including transfers out). Unassigned fund balance for the General Fund increased by \$15.4 million, or 8.8 percent, when compared to 2014's General Fund unassigned fund balance.
- The County's net investment in capital assets of \$498.3 million increased by \$12.1 million, representing a 1.5 percent increase related to governmental activities and a 18.3 percent increase related to business-type activities.
- The County's total long-term debt (bonds, notes, loans and capital leases) of \$364.3 million decreased by \$11.7 million, representing a 3.1 percent decrease in debt related to governmental activities and a 7.6 percent increase in debt related to business-type activities.

Overview of the Financial Statements

Management's discussion and analysis is intended to serve as an introduction to the County's basic financial statements, which are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains required supplementary information.

Government-wide Financial Statements The government-wide financial statements provide a broad overview of the County's finances in a manner similar to a private-sector business and can be found on pages 20 and 23 of this report.

The statement of net position presents information on all the County's assets and deferred outflows and liabilities and deferred inflows, with the difference reported as net position. Over time, the change in net position may serve as a useful indicator of whether the County's financial position is improving or declining.

The statement of activities shows how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover their costs through user fees and charges (business-type activities). The County's governmental activities include general government, judicial, public safety, human services, health, public works, conservation and recreation, and community development functions. The County's business-type activities include water and sewer, and parking facilities operations.

The government-wide financial statements include not only Franklin County itself (known as the primary government), but also certain organizations for which the County is financially accountable. Financial information for these component units is reported separately. The County's component units include ARC Industries, Incorporated, of Franklin County, Ohio (ARC Industries); Veterans Memorial Hall; and Franklin County Stadium, Inc. and Columbus Baseball Team, Inc. (Stadium and Team). Notes 1 and 18 to the basic financial statements contain more information about the component units.

Fund Financial Statements A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The County's funds can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental Funds: Governmental funds are used to account for essentially the same functions that are reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's short-term financing requirements.

***Management's Discussion and Analysis
For the Year Ended December 31, 2015***

Unaudited

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements so as to understand the long-term impact of the County's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide reconciliations to facilitate this comparison between governmental funds and governmental activities. See pages 26 and 30 of this report.

The County maintains many individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for those funds considered to be major funds. For Franklin County, these are the General Fund, Board of Developmental Disabilities (FCBDD) fund, Children Services Board fund, and Alcohol, Drug and Mental Health (ADAMH) Board fund. Data from the other governmental funds is aggregated for presentation as a single column. Individual fund data for each of the nonmajor governmental funds is provided in the combining statements.

The County adopts a budget resolution annually. Financial statements for the major funds have been prepared on a budgetary basis that does not conform with generally accepted accounting principles (GAAP) and are provided on pages 31 – 34 to demonstrate budgetary compliance.

Proprietary Funds: The County maintains two types of proprietary funds. Enterprise funds report the same functions presented as business-type activities in the government-wide financial statements. Enterprise funds are used to account for water and sewer, and parking facilities operations. Internal service funds are an accounting device used to accumulate and allocate costs internally across the County's various functions. Internal service funds are used to account for employee benefits and telecommunications. Because the services accounted for in the internal service funds predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

The proprietary fund statements provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements show the Water and Sewer fund and the Parking Facilities fund separately; the internal service funds are aggregated. The basic proprietary fund financial statements are on pages 35 – 37.

Fiduciary Funds: Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because those resources are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The basic fiduciary fund financial statement can be found on page 38.

Notes to the Basic Financial Statements The notes provide additional information essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 39 – 103.

Other Information The combining statements referred to earlier in connection with nonmajor governmental funds, proprietary funds, fiduciary funds and component units are presented immediately following the notes. Individual fund schedules prepared on a non-GAAP, budgetary basis are also presented. Combining nonmajor fund statements and individual fund schedules can be found on pages 112 – 183 of this report.

FRANKLIN COUNTY, OHIO

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For the Year Ended December 31, 2015**

Unaudited

Government-wide Financial Analysis

The following table provides a summary of the County's 2015 net position compared to 2014:

	Net Position (Amounts in 000's)					
	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
Assets:						
Current and other assets	\$ 1,495,607	\$ 1,438,232	\$ 8,982	\$ 7,781	\$ 1,504,589	\$ 1,446,013
Capital assets	785,934	794,548	55,537	49,584	841,471	844,132
Total assets	<u>2,281,541</u>	<u>2,232,780</u>	<u>64,519</u>	<u>57,365</u>	<u>2,346,060</u>	<u>2,290,145</u>
Total deferred outflows of resources	69,196	43,889	305	252	69,501	44,141
Liabilities:						
Long-term debt	342,504	355,744	21,836	20,300	364,340	376,044
Other long-term liab.	366,389	355,475	1,325	1,275	367,714	356,750
Other liabilities	80,208	76,566	4,388	1,931	84,596	78,497
Total liabilities	<u>789,101</u>	<u>787,785</u>	<u>27,549</u>	<u>23,506</u>	<u>816,650</u>	<u>811,291</u>
Total deferred inflows of resources	<u>425,074</u>	<u>421,721</u>	<u>21</u>	<u>-</u>	<u>425,095</u>	<u>421,721</u>
Net position:						
Net investment in capital assets	463,248	456,610	35,060	29,636	498,308	486,246
Restricted	668,974	629,550	-	-	668,974	629,550
Unrestricted	4,340	(18,997)	2,194	4,475	6,534	(14,522)
Total net position	<u>\$ 1,136,562</u>	<u>\$ 1,067,163</u>	<u>\$ 37,254</u>	<u>\$ 34,111</u>	<u>\$ 1,173,816</u>	<u>\$ 1,101,274</u>

During 2015, the County adopted GASB Statement 68, "Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27," which significantly revises accounting for pension costs and liabilities. For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the County's actual financial condition by adding deferred inflows related to pension and the net pension liability to the reported net position and subtracting deferred outflows related to pension.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. When accounting for pension costs, GASB 27 focused on a funding approach. This approach limited pension costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability*. GASB 68 takes an earnings approach to pension accounting; however, the nature of Ohio's statewide pension systems and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

Under the new standards required by GASB 68, the net pension liability equals the County's proportionate share of each plan's collective:

1. Present value of estimated future pension benefits attributable to active and inactive employees' past service
2. Minus plan assets available to pay these benefits

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GASB notes that pension obligations, whether funded or unfunded, are part of the “employment exchange” – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension. GASB noted that the unfunded portion of this pension promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the County is not responsible for certain key factors affecting the balance of this liability. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The employee enters the employment exchange with the knowledge that the employer’s promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the pension system. In Ohio, there is no legal means to enforce the unfunded liability of the pension system *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The pension system is responsible for the administration of the plan.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability. As explained above, changes in pension benefits, contribution rates, and return on investments affect the balance of the net pension liability, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required pension payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability is satisfied, this liability is separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68, the County’s statements prepared on an accrual basis of accounting include an annual pension expense for their proportionate share of each plan’s *change* in net pension liability not accounted for as deferred inflows/outflows.

As a result of implementing GASB 68, the County is reporting a net pension liability and deferred inflows/outflows of resources related to pension on the accrual basis of accounting. This implementation also had the effect of restating net position at December 31, 2014, from \$1.342 billion to \$1.067 billion for governmental activities and from \$35.2 million to \$34.1 million for business-type activities.

As noted earlier, net position may serve as a useful indicator of the County’s financial position. The County’s assets and deferred outflows exceeded liabilities and deferred inflows by \$1.174 billion (\$1.137 billion in governmental activities and \$37.3 million in business-type activities) at the close of 2015. The County as a whole, and its separate governmental and business-type activities, had positive balances in all categories of net position, other than unrestricted, in the prior fiscal year as well.

A large portion of the County’s net position (42.5 percent) reflects its net investment in capital assets (e.g., land, buildings and improvements, infrastructure, machinery and equipment, and construction in progress) less accumulated depreciation and any related outstanding debt that had been used to acquire those assets. Although the County’s investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

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An additional portion of the County's net position (57.0 percent) represents resources that are subject to external or legal restrictions on how they may be used. The remaining balance of net position (\$6.5 million) is unrestricted and may be used to meet the County's ongoing obligations to citizens, employees and creditors. It is important to note, however, that the unrestricted net position of the County's business-type activities (\$2.2 million) may not be used to fund governmental activities. The net investment in capital assets increased by \$12.1 million or 2.5 percent, primarily related to building improvements, purchases of machinery and equipment, and various infrastructure improvements. Restricted net position increased by \$39.4 million in 2015 when compared with 2014.

The County's total net position increased by \$72.5 million during 2015: \$69.4 million increase for governmental activities and \$3.1 million increase for business-type activities. The following table shows the changes in net position for 2015 compared with 2014:

	Changes in Net Position (Amounts in 000's)					
	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
Program revenues:						
Charges for services	\$ 129,718	\$ 128,703	\$ 10,779	\$ 10,206	\$ 140,497	\$ 138,909
Operating grants	294,968	283,859	-	-	294,968	283,859
Capital grants	10,245	26,644	835	147	11,080	26,791
General revenues:						
Property taxes	404,519	409,469	-	-	404,519	409,469
Sales taxes	293,785	272,497	-	-	293,785	272,497
Grants not restricted to specific programs	26,318	24,261	-	-	26,318	24,261
Unrestricted investment earnings	9,821	8,583	-	-	9,821	8,583
Gain on sale of capital assets	-	-	2	7	2	7
Total revenues	<u>1,169,374</u>	<u>1,154,016</u>	<u>11,616</u>	<u>10,360</u>	<u>1,180,990</u>	<u>1,164,376</u>
Expenses:						
General government	140,297	126,650	-	-	140,297	126,650
Judicial	82,822	78,734	-	-	82,822	78,734
Public safety	173,302	164,064	-	-	173,302	164,064
Human services	315,824	298,571	-	-	315,824	298,571
Health	307,967	304,418	-	-	307,967	304,418
Public works	34,546	37,299	-	-	34,546	37,299
Conservation and recreation	19,275	19,215	-	-	19,275	19,215
Community development	9,729	9,425	-	-	9,729	9,425
Interest and fiscal charges	13,568	14,194	-	-	13,568	14,194
Water and sewer	-	-	8,240	6,726	8,240	6,726
Parking facilities	-	-	2,878	2,739	2,878	2,739
Total expenses	<u>1,097,330</u>	<u>1,052,570</u>	<u>11,118</u>	<u>9,465</u>	<u>1,108,448</u>	<u>1,062,035</u>
Change in net position before transfers	72,044	101,446	498	895	72,542	102,341
Transfers	<u>(2,645)</u>	<u>(2,560)</u>	<u>2,645</u>	<u>2,560</u>	<u>-</u>	<u>-</u>
Change in net position	69,399	98,886	3,143	3,455	72,542	102,341
Net position – beginning	1,067,163	n/a	34,111	n/a	1,101,274	n/a
Net position – ending	<u>\$ 1,136,562</u>	<u>\$ 1,067,163</u>	<u>\$ 37,254</u>	<u>\$ 34,111</u>	<u>\$ 1,173,816</u>	<u>\$ 1,101,274</u>

FRANKLIN COUNTY, OHIO

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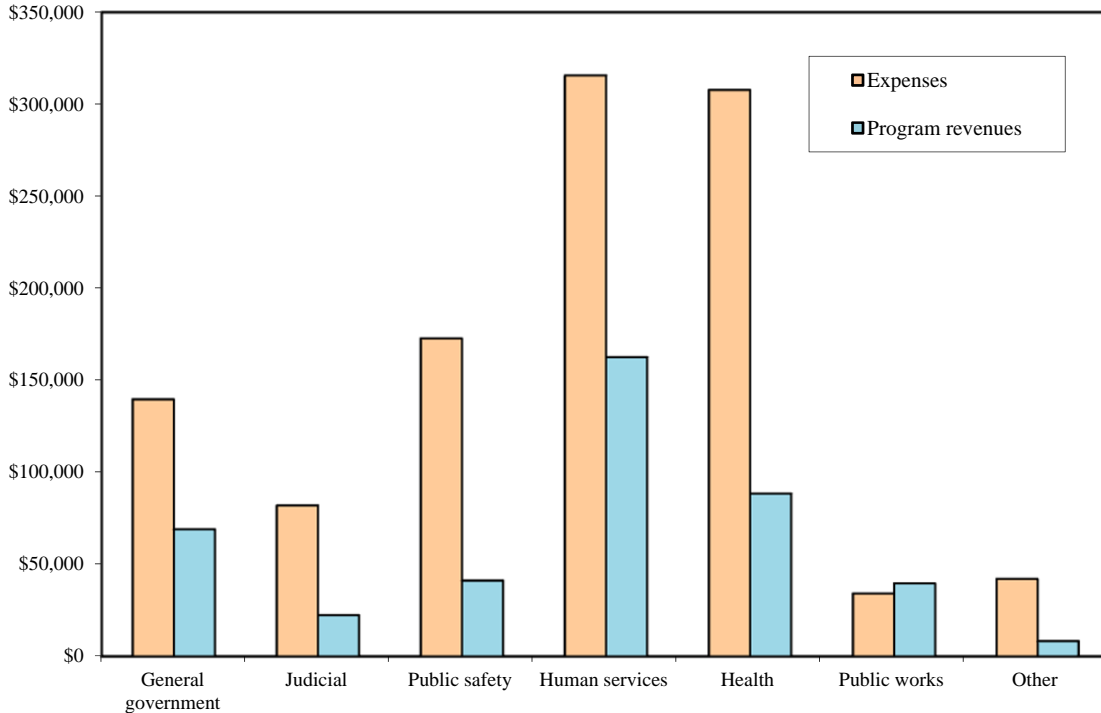
The information necessary to restate the 2014 beginning balances and the 2014 pension expense amounts for the effects of the initial implementation of GASB 68 is not available. Therefore, 2014 functional expenses still include pension expense of \$36.4 million computed under GASB 27. GASB 27 required recognizing pension expense equal to the contractually required contributions to the plan. Under GASB 68, pension expense represents additional amounts earned, adjusted by deferred outflows and deferred inflows. The contractually required contribution is no longer a component of pension expense. Under GASB 68, the 2015 statements report pension expense of \$41.1 million. Consequently, in order to compare 2015 total program expenses to 2014, the following adjustments are needed:

	(Amounts in 000's)		
	Governmental Activities	Business-Type Activities	Total
Total 2015 program expenses under GASB 68	\$ 1,097,330	\$ 11,118	\$ 1,108,448
Pension expense under GASB 68	(40,940)	(163)	(41,103)
2015 contractually required contribution	<u>37,304</u>	<u>141</u>	<u>37,445</u>
Adjusted 2015 program expenses	1,093,694	11,096	1,104,790
Total 2014 program expenses under GASB 27	<u>1,052,570</u>	<u>9,465</u>	<u>1,062,035</u>
Increase in program expenses not related to pension	<u>\$ 41,124</u>	<u>\$ 1,631</u>	<u>\$ 42,755</u>

Governmental Activities Governmental activities added to the County's net position by \$69.4 million. Key elements of this change are as follows:

- Property taxes decreased by \$5.0 million or 1.2 percent due to changes in taxable values and development.
- Capital grants and contributions decreased \$16.4 million due to decreases in grant funding.
- Sales taxes increased by \$21.3 million over sales tax revenue of calendar year 2014 as a result of a 0.5 percent increase in the sales tax rate effective January 1, 2014 and a rebounding economy.
- Operating grants and contributions increased by \$11.1 million resulting from increases in federal funding.
- Expenses for nearly all general government functions increased to correspond with increased revenues. In total, governmental activities expenses increased \$44.8 million, the majority of which were in human services, general government, public safety and judicial expenses.

Expenses and Program Revenues – Governmental Activities
(Amounts in 000's)



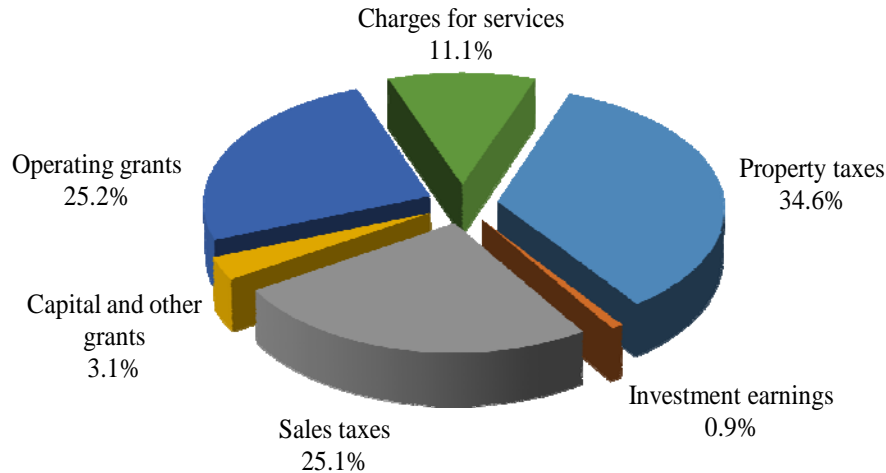
For governmental activities, total revenues exceeded expenses, resulting in a \$69.4 million increase in net position during 2015.

Operating grants were the largest type of program revenue, accounting for \$295.0 million or 25.2 percent of total governmental revenues. The major recipients of operating grant revenue were FCBDD, the Children Services Board, the ADAMH Board, and the Department of Jobs and Family Services.

Property taxes accounted for \$404.5 million or 34.6 percent of total revenues for governmental activities. The major recipients of property tax revenues were FCBDD, the Children Services Board, the ADAMH Board and the General Fund. Another major component of general revenues was sales tax, which totaled \$293.8 million. Sales tax was the largest revenue source for the General Fund.

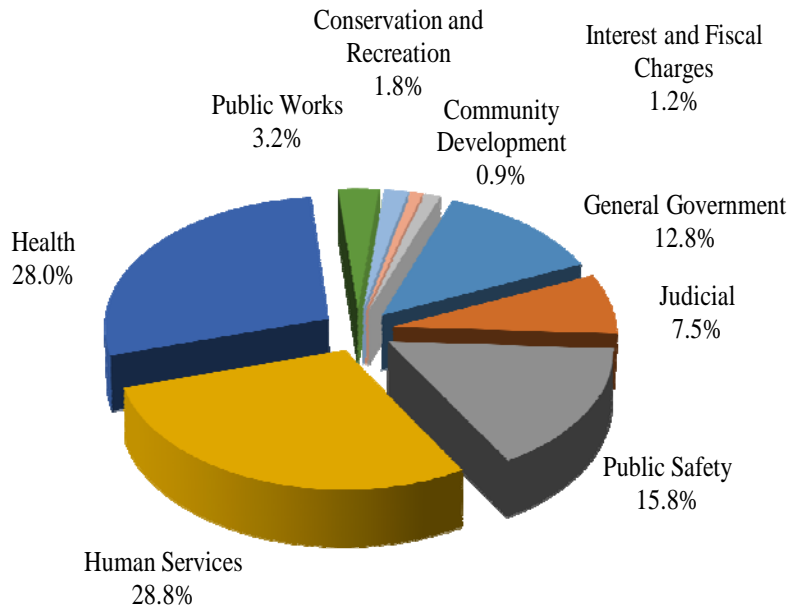
Charges to users of governmental services, another type of program revenue, made up \$129.7 million or 11.1 percent of total governmental revenues. These charges included fees for conveyance of real estate, fees associated with the collection of property taxes, fines and forfeitures related to judicial activity, and licenses and permits.

Revenues - Governmental Activities



On the expense side, the largest activity in 2015 was human services, accounting for \$315.8 million or 28.8 percent of the total expenses for governmental activities. The major providers of human services activities are Children Services and Jobs and Family Services. The health services program accounted for \$308.0 million or 28.0 percent of total governmental expenses. The major providers of health activities are FCBDD and ADAMH Board. The general government function represents activities related to the governing body as well as activities that directly support other County programs that serve the County's residents. In 2015, this represented 12.8 percent of the County's total governmental expenses. General government expenses for 2015 increased by \$13.6 million or 10.8 percent from the prior year.

Expenses - Governmental Activities

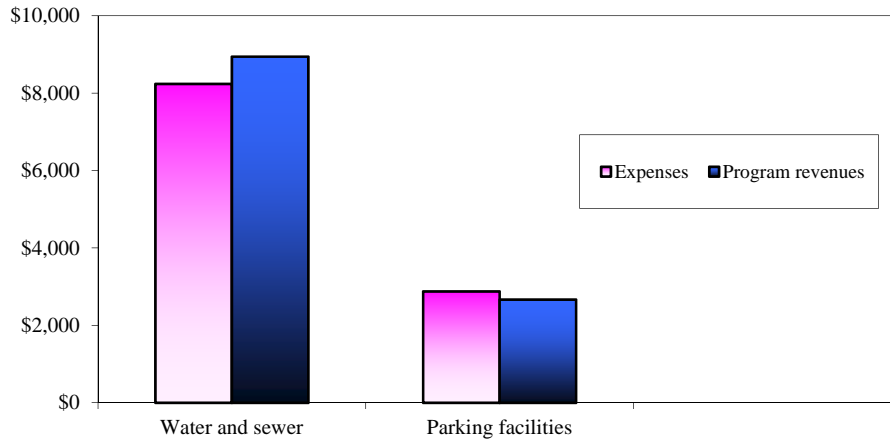


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Business-type Activities The County’s net position for business-type activities increased by \$3.1million. Capital grants and contributions totaling \$0.8 million were received for water and sewer.

Expenses and Program Revenues - Business-type Activities
(Amounts in 000’s)



Financial Analysis of the County’s Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds The focus of the County’s governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. This information is useful in assessing the County’s financing requirements. In particular, unassigned fund balance may serve as a measure of the County’s net resources available for spending at the end of the year.

At December 31, 2015, the County’s governmental funds reported combined ending fund balances of \$862.3 million, an increase of \$61.4 million in comparison with the prior year balances. Approximately \$187.8 million of this amount constitutes unassigned fund balance, available for spending at the County’s discretion. The remainder is nonspendable, restricted, committed or assigned to indicate that it is not available for new spending because it is related to notes receivable, advances to other funds or inventories of consumable supplies, none of which can easily be converted into cash.

General Fund The General Fund is the chief operating fund of the County. The net change in the fund balance of the General Fund was an increase of \$16.1 million during 2015. At December 31, 2015, unassigned fund balance of the General Fund was \$189.5 million, while total fund balance was \$224.7 million. As a measure of the General Fund’s liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 45.3 percent of total General Fund expenditures (including transfers out), while total fund balance represents 53.7 percent of that same amount.

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Major Special Revenue Funds The Board of Developmental Disabilities, Children Services Board, and ADAMH Board funds are major special revenue funds used to account for specific governmental revenues and the associated expenditures are restricted to specified purposes because of legal or regulatory provisions or administrative action. The Board of Commissioners must approve tax levy requests before they are placed on the ballot.

The Board of Developmental Disabilities fund accounts for property taxes and federal and state grants restricted to expenditures for those services that benefit the developmentally disabled. Property tax revenue increased by \$0.4 million and intergovernmental revenue decreased by \$3.6 million when compared to the prior year. Expenditures for social service contracts, medical providers, and the maintenance and operation of buildings and buses increased by \$4.0 million or 1.8 percent when compared with the prior year. The net change in fund balance for 2015 was a decrease of \$3.8 million or 1.3 percent.

The Children Services Board fund accounts for property taxes and federal funds restricted for programs designed to help abused, neglected, dependent, and troubled children and their families. The net change in fund balance for 2015 was a decrease of \$3.8 million or 2.9 percent. The primary factor for the decrease in fund balance was the increase in expenditures. Expenditures increased by \$10.7 million or 6.2 percent.

The ADAMH Board fund accounts for alcohol and drug addiction treatment programs and mental health services to the public, generally through contracts with local health care providers. The largest revenue sources are property taxes and state funding. The net change in fund balance for 2015 was a decrease of \$2.5 million or 3.0 percent. Property tax revenue remained relatively constant compared to revenue reported in 2014. However, intergovernmental revenue decreased by \$6.4 million or 23.5 percent. Expenditures decreased by \$0.1 million or 0.2 percent.

Other Governmental Funds Other Governmental Funds represents all nonmajor special revenue funds, nonmajor capital projects funds and nonmajor debt service funds. The largest revenue sources are intergovernmental revenues from the state (primarily related to road and bridge construction and collection of court-ordered child support) and property taxes for the zoo and for senior services. The net change in fund balance for 2015 was an increase of \$55.5 million or 68.0 percent.

Proprietary Funds The County's proprietary funds provide the same type of information found in the business-type activities in the government-wide financial statements, but in more detail. Unrestricted net position of Water and Sewer at the end of the year amounted to a deficit of \$0.5 million and those for Parking Facilities amounted to \$2.7 million. The total change in net position for the funds was an increase of \$3.4 million and a decrease of \$0.2 million, respectively. Other factors concerning the finances of these two funds have already been addressed in the discussion of the County's business-type activities.

Budgetary Highlights

The County's budget is prepared according to Ohio law. The most significant budgeted fund is the General Fund. For calendar year 2015, the total original appropriations for the General Fund, including those for advances and transfers out, were \$421.4 million, while the final appropriations were \$436.7 million, resulting in a net increase of \$15.3 million or 3.6 percent. While the total general fund budget did not change significantly between original and final budget, there were some significant changes to the functional classifications. The originally budgeted amount of \$5.0 million within the Board of Commissioners budget as a contingency item was reclassified to other functional areas as needs were evident. Major adjustments included commitments to certain construction and permanent improvement projects, support for human services and support of community partnerships.

Final General Fund appropriations for 2015 were higher than the final 2014 appropriations by \$53.9 million or 14.1 percent, and 6.0 percent higher than actual 2015 budgetary basis expenditures. Significant variances between the final budget and actual results for the General Fund are described as follows:

- Actual general government expenditures were \$3.6 million or 4.1 percent lower than budgeted. While all of the general government agencies had positive variances, the most significant variance was due to commissioner expenditures \$1.7 million lower than budget and the public facilities management expenditures \$0.9 million lower than final budget.
- Actual judicial expenditures were \$3.4 million or 3.4 percent lower than expected. Spending by clerk of courts was \$1.2 million lower than budgeted; the prosecuting attorney was \$0.9 million lower than budgeted, domestic and juvenile court was \$0.5 million lower than budgeted and by the common pleas court, \$0.3 million lower than budgeted.
- Actual public safety expenditures were \$1.5 million or 1.2 percent lower than expected, primarily due to Sheriff expenditures being \$1.3 million lower than final budget.
- Actual community development expenditures were \$2.2 million or 27.6 percent lower than expected. This variance was related to the establishment of the policies and appointment of the advisory board of the Franklin County Infrastructure Bank, which will occur in 2017 rather than 2016 as originally anticipated during the budgetary process.
- Actual transfers out of the General Fund were \$13.6 million lower than final budget due to the lack of the need to transfer monies from pledged amounts.

FRANKLIN COUNTY, OHIO

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Capital Asset and Debt Administration

Capital Assets The County's net investment in capital assets for its governmental and business-type activities at December 31, 2015, amounts to \$498.3 million. The increase in the County's net investment in capital assets for 2015 was 2.5 percent when compared to 2014 activity. The amount reported for capital assets in the financial statements decreased by \$2.7 million as detailed in the table below:

Capital Assets, Net of Depreciation (Amounts in 000's)						
	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
Land	\$ 65,738	\$ 65,084	\$ 442	\$ 442	\$ 66,180	\$ 65,526
Buildings and improvements	411,277	427,224	7,094	7,343	418,371	434,567
Infrastructure	171,224	173,269	36,816	27,981	208,040	201,250
Machinery and equipment	44,804	38,287	813	665	45,617	38,952
Construction in progress	92,891	90,684	10,372	13,153	103,263	103,837
	<u>\$ 785,934</u>	<u>\$ 794,548</u>	<u>\$ 55,537</u>	<u>\$ 49,584</u>	<u>\$ 841,471</u>	<u>\$ 844,132</u>

The major capital asset expenditures during 2015 involved construction projects: renovation of the Hall of Justice, construction of the Sheriff Training Academy, construction of the Board of Elections Facility, construction of the Public Safety Center, building improvements and infrastructure improvements and purchases of machinery and equipment. More information regarding the County's capital assets can be found in Note 9 on pages 67 – 69.

Long-term Debt At December 31, 2015, the County had total long-term debt outstanding of \$364.3 million. All of the County's debt is unvoted. General obligation debt as shown in the table below includes bonds, notes, loans and capital leases.

Outstanding Debt (Amounts in 000's)						
	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
General obligation debt	\$ 261,112	\$ 279,189	\$ 8,450	\$ 8,510	\$ 269,562	\$ 287,699
Special obligation debt	31,067	34,168	13,056	11,438	44,123	45,606
Unamortized bond premiums	27,488	18,978	330	352	27,818	19,330
Capital leases	22,837	23,409	-	-	22,837	23,409
	<u>\$ 342,504</u>	<u>\$ 355,744</u>	<u>\$ 21,836</u>	<u>\$ 20,300</u>	<u>\$ 364,340</u>	<u>\$ 376,044</u>

The County's total long-term debt decreased by \$11.7 million, or 3.1 percent during calendar year 2015. During 2015, \$72.2 million was received for governmental activity construction projects and debt refunding, \$2.3 million was received for business-type activity construction projects, and retiring special obligation notes were partially refinanced.

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Both Standard & Poor's and Moody's Investor Services have given Franklin County a "triple-A" credit rating, the highest rating possible. The County's rating is based on the County's financial management and debt burden, and the strength of the local economy. The County is within all its legal debt limitations. As of December 31, 2015, the County's non-exempt debt was \$227.5 million. The County's limit for total voted and unvoted non-exempt debt was \$664.6 million, leaving a borrowing capacity of \$437.1 million. Unvoted, non-exempt debt is limited to one percent of total assessed property value. For 2015, that limit was \$266.4 million, leaving a borrowing capacity of \$38.9 million. The aggregate amount of the County's unvoted debt is also subject to overlapping debt restrictions with other political subdivisions. At year-end, the County's total net bonded debt amounted to 0.9 percent of the total assessed value of all property within the County.

In addition to the bonded debt, notes, loans and capital leases, the County's long-term obligations include compensated absences, workers' compensation and net pension liability. More information regarding the County's long-term obligations can be found in Note 10 on pages 70 – 78.

Economic Factors and Next Year's Budgets and Rates

Franklin County has experienced significant growth in the past thirty years, both in population and in tax base. The County's financial condition remains strong. The County's General Fund unrestricted cash balance at December 31, 2015, was \$179.2 million, an amount sufficient to cover General Fund expenditures for approximately six months.

When preparing the budget for the 2016 fiscal year, the following factors were taken into consideration:

- Franklin County's unemployment rate for 2015 was 4.1 percent, a decrease of 0.7 percent from 2014. Although unemployment has decreased, the demand for health and human services provided by County agencies is expected to continue.
- Sales tax revenues are projected to increase as a result of an increase in the rate of sales and use tax by one-half of one percent effective January 1, 2014 as well as a rebounding economy and remain a significant revenue source. Another major revenue source, the local government fund, is expected to be significantly reduced in future years.
- Investment earnings are expected to be consistent with 2015 in the General Fund and overall.
- General Fund cash reserves are expected to increase \$26.2 million in 2016 as a result of cost saving measures.

Requests for Information

This financial report is designed to provide citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances, and to demonstrate accountability for the money the County receives. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Franklin County Auditor, Fiscal Services Division, 373 South High Street, 21st Floor, Columbus, Ohio 43215-6310. This report is also available on-line at www.franklincountyauditor.com/fiscal/financial-reports.

Basic Financial Statements

FRANKLIN COUNTY, OHIO

Statement of Net Position
December 31, 2015

(Amounts in 000's)

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
Assets:				
Equity with County Treasurer (notes 1 & 4)	\$ 866,992	\$ 7,164	\$ 874,156	\$ -
Cash, cash equivalents, and investments in segregated accounts (notes 1 & 4)	4,345	4	4,349	13,457
Property taxes receivable, net (note 6)	416,044	-	416,044	-
Accounts receivable	4,581	1,638	6,219	1,076
Accrued interest receivable	2,123	-	2,123	-
Sales taxes receivable	77,576	-	77,576	-
Internal balances (notes 1 & 5)	5	(5)	-	-
Due from primary government (note 5)	-	-	-	2
Due from other governments	106,899	-	106,899	-
Notes receivable (note 7)	5,430	-	5,430	-
Leases receivable (note 8)	962	-	962	-
Loans receivable, net (note 1)	3,577	-	3,577	-
Inventories (note 1)	4,321	181	4,502	257
Prepaid items (note 1)	472	-	472	20,131
Restricted cash (notes 1 & 4)	2,280	-	2,280	-
Capital assets, net of accumulated depreciation:				
Nondepreciable (notes 1 & 9)	158,629	10,814	169,443	-
Depreciable (notes 1 & 9)	627,305	44,723	672,028	2,066
Other non-current assets	-	-	-	18
Total assets	2,281,541	64,519	2,346,060	37,007
Deferred outflows of resources:				
Deferred charge on refunding	13,885	99	13,984	-
Pension (note 14)	55,311	206	55,517	-
Total deferred outflows of resources	69,196	305	69,501	-
Liabilities:				
Accrued wages	21,106	80	21,186	200
Accrued interest	1,094	31	1,125	-
Accounts payable and other current liabilities	49,629	4,277	53,906	283
Matured bonds and interest payable	658	-	658	-
Due to component unit (note 5)	2	-	2	-
Unearned revenue (note 1)	5,439	-	5,439	859
Liabilities payable from restricted assets	2,280	-	2,280	-
Long-term liabilities: (notes 1 & 10)				
Due within one year	25,715	1,151	26,866	2,019
Due in more than one year:				
Net pension liability	317,203	1,215	318,418	-
Other amounts due in more than one year	365,975	20,795	386,770	7,983
Total liabilities	789,101	27,549	816,650	11,344
Deferred inflows of resources:				
Property taxes (note 1)	416,836	-	416,836	-
Pension (note 14)	8,238	21	8,259	-
Total deferred inflows of resources	425,074	21	425,095	-

(Continued on next page)

FRANKLIN COUNTY, OHIO

Statement of Net Position
December 31, 2015

(Amounts in 000's)

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
Net Position:				
Net investment in capital assets	463,248	35,060	498,308	1,744
Restricted for:				
Judicial	2,276	-	2,276	-
Public safety	3,004	-	3,004	-
Human services	176,007	-	176,007	-
Health	396,106	-	396,106	-
Public works	29,657	-	29,657	-
Real estate assessment	9,759	-	9,759	-
Debt service (note 10)	542	-	542	-
Capital projects	49,490	-	49,490	-
Other purposes	2,133	-	2,133	-
Unrestricted	4,340	2,194	6,534	23,919
Total net position	\$ 1,136,562	\$ 37,254	\$ 1,173,816	\$ 25,663

The notes to the basic financial statements are an integral part of this statement.



FRANKLIN COUNTY, OHIO

**Statement of Activities
For the Year Ended December 31, 2015**

(Amounts in 000's)

	Program Revenues				Net (Expense) Revenue and Changes in Net Position			Component Units
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Total	
					Governmental Activities	Business-type Activities		
Primary government:								
Governmental activities:								
General government	\$ 140,297	\$ 69,238	\$ 502	\$ -	\$ (70,557)	\$ -	\$ (70,557)	\$ -
Judicial	82,822	12,494	10,129	2	(60,197)	-	(60,197)	-
Public safety	173,302	24,566	17,026	5	(131,705)	-	(131,705)	-
Human services	315,824	6,592	156,591	-	(152,641)	-	(152,641)	-
Health	307,967	12,195	77,087	-	(218,685)	-	(218,685)	-
Public works	34,546	3,490	27,747	8,834	5,525	-	5,525	-
Conservation and recreation	19,275	-	1,844	-	(17,431)	-	(17,431)	-
Community development	9,729	1,143	4,042	1,404	(3,140)	-	(3,140)	-
Interest and fiscal charges	13,568	-	-	-	(13,568)	-	(13,568)	-
Total governmental activities	1,097,330	129,718	294,968	10,245	(662,399)	-	(662,399)	-
Business-type activities:								
Water and sewer	8,240	8,112	-	835	-	707	707	-
Parking facilities	2,878	2,667	-	-	-	(211)	(211)	-
Total business-type activities	11,118	10,779	-	835	-	496	496	-
Total primary government	\$ 1,108,448	\$ 140,497	\$ 294,968	\$ 11,080	(662,399)	496	(661,903)	-
Component units: (notes 1 & 18)								
ARC Industries	\$ 10,863	\$ 8,522	\$ 2,883	\$ -	-	-	-	542
Veterans Memorial Hall	580	96	314	-	-	-	-	(170)
Stadium and Team	11,064	12,397	-	-	-	-	-	1,333
Total component units	\$ 22,507	\$ 21,015	\$ 3,197	\$ -	-	-	-	1,705
General revenues:								
Property taxes (note 6)					404,519	-	404,519	
Sales taxes					293,785	-	293,785	
Grants and contributions not restricted to specific programs					26,318	-	26,318	
Unrestricted investment earnings					9,821	-	9,821	(99)
Gain on sale of capital assets					-	2	2	
Transfers (note 5)					(2,645)	2,645	-	
Total general revenues and transfers					731,798	2,647	734,445	(99)
Change in net position					69,399	3,143	72,542	1,606
Net position - beginning, restated					1,067,163	34,111	1,101,274	24,057
Net position - ending					\$ 1,136,562	\$ 37,254	\$ 1,173,816	\$ 25,663

The notes to the financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO

**Balance Sheet
Governmental Funds
December 31, 2015**

(Amounts in 000's)

	General	Board of Developmental Disabilities	Children Services Board
Assets:			
Equity with County Treasurer (notes 1 & 4)	\$ 179,213	\$ 300,332	\$ 138,732
Cash and investments in			
segregated accounts (notes 1 & 4)	5	-	-
Property taxes receivable, net (note 6)	34,830	165,574	116,009
Accounts receivable	1,021	2,356	-
Accrued interest receivable	2,123	-	-
Sales taxes receivable	77,576	-	-
Due from other funds (note 5)	837	-	21
Due from other governments	13,010	19,104	36,117
Notes receivable (note 7)	2,400	-	-
Leases receivable (note 8)	300	-	-
Loans receivable, net (note 1)	-	-	-
Inventories (note 1)	2,562	245	44
Advances to other funds (notes 1 & 5)	3,110	-	-
Restricted cash (notes 1 & 4)	2,280	-	-
Total assets	\$ 319,267	\$ 487,611	\$ 290,923
Liabilities, deferred inflows of resources, and fund balances:			
Liabilities:			
Accrued wages	\$ 10,778	\$ 3,674	\$ 2,448
Accounts payable	6,197	5,903	11,390
Matured bonds and interest payable	-	-	-
Due to other funds (note 5)	123	8	290
Due to component unit (note 5)	-	2	-
Unearned revenue (note 1)	-	-	-
Advances from other funds (notes 1 & 5)	-	-	-
Liabilities payable from restricted assets	2,280	-	-
Total liabilities	19,378	9,587	14,128
Deferred inflows of resources:			
Property taxes (note 1)	34,898	165,896	116,221
Unavailable revenue (note 1)	40,315	22,457	31,805
Total deferred inflows of resources	75,213	188,353	148,026
Fund balances: (notes 1 & 17)			
Nonspendable	2,562	245	44
Restricted	1,772	289,426	128,725
Committed	30,892	-	-
Assigned	-	-	-
Unassigned	189,450	-	-
Total fund balances	224,676	289,671	128,769
Total liabilities, deferred inflows of resources, and fund balances	\$ 319,267	\$ 487,611	\$ 290,923

The notes to the basic financial statements are an integral part of this statement.

(Continued on next page)

FRANKLIN COUNTY, OHIO

**Balance Sheet
Governmental Funds
December 31, 2015**

(Amounts in 000's)

	ADAMH Board	Other Governmental Funds	Total Governmental Funds
Assets:			
Equity with County Treasurer (notes 1 & 4)	\$ 87,460	\$ 138,179	\$ 843,916
Cash and investments in			
segregated accounts (notes 1 & 4)	-	4,340	4,345
Property taxes receivable, net (note 6)	51,963	47,668	416,044
Accounts receivable	241	830	4,448
Accrued interest receivable	-	-	2,123
Sales taxes receivable	-	-	77,576
Due from other funds (note 5)	-	262	1,120
Due from other governments	10,475	28,193	106,899
Notes receivable (note 7)	-	3,030	5,430
Leases receivable (note 8)	-	662	962
Loans receivable, net (note 1)	-	3,577	3,577
Inventories (note 1)	-	1,470	4,321
Advances to other funds (notes 1 & 5)	-	-	3,110
Restricted cash (notes 1 & 4)	-	-	2,280
Total assets	\$ 150,139	\$ 228,211	\$ 1,476,151
Liabilities, deferred inflows of resources, and fund balances:			
Liabilities:			
Accrued wages	\$ 244	\$ 3,921	\$ 21,065
Accounts payable	6,051	11,483	41,024
Matured bonds and interest payable	-	658	658
Due to other funds (note 5)	-	700	1,121
Due to component unit (note 5)	-	-	2
Unearned revenue (note 1)	-	5,439	5,439
Advances from other funds (notes 1 & 5)	-	2,860	2,860
Liabilities payable from restricted assets	-	-	2,280
Total liabilities	6,295	25,061	74,449
Deferred inflows of resources:			
Property taxes (note 1)	52,064	47,757	416,836
Unavailable revenue (note 1)	9,676	18,284	122,537
Total deferred inflows of resources	61,740	66,041	539,373
Fund balances: (notes 1 & 17)			
Nonspendable	-	1,470	4,321
Restricted	82,104	131,812	633,839
Committed	-	2,399	33,291
Assigned	-	3,030	3,030
Unassigned	-	(1,602)	187,848
Total fund balances	82,104	137,109	862,329
Total liabilities, deferred inflows of resources, and fund balances			
	\$ 150,139	\$ 228,211	\$ 1,476,151

The notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO

***Reconciliation of Total Governmental Fund Balances to
Net Position of Governmental Activities
December 31, 2015***

(Amounts in 000's)

Total fund balances - governmental funds (page 25)	\$	862,329
Amounts reported for governmental activities in the statement of net position (page 21) are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		785,934
Other assets are not available to pay for current period expenditures and, therefore, are deferred in the funds:		
Accrued interest receivable	1,119	
Sales taxes receivable	30,046	
Accounts receivable	1,367	
Due from other funds	147	
Due from other governments	76,061	
Property taxes receivable	12,835	
Leases receivable	962	
		122,537
Internal service funds are used by management to charge the costs of employee benefits and telecommunications to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		14,791
Some liabilities are not due and payable in the current period and, therefore, are not reported in the funds:		
Accrued interest	(1,094)	
General obligation bonds and notes	(261,112)	
Taxable special obligation bonds and notes	(27,165)	
Unamortized bond premiums, discounts, and charges	(13,603)	
Loans	(3,902)	
Compensated absences	(45,338)	
Workers' compensation	(3,848)	
Capital leases	(22,837)	
		(378,899)
The net pension liability is not due and payable in the current period; therefore, the liability and related deferred outflows and deferred inflows are not reported in governmental funds.		
Deferred outflows of resources - pension	55,311	
Deferred inflows of resources - pension	(8,238)	
Net pension liability	(317,203)	
		(270,130)
Net position of governmental activities (page 21)	\$	<u>1,136,562</u>

The notes to the basic financial statements are an integral part of this statement.



FRANKLIN COUNTY, OHIO

**Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2015**

(Amounts in 000's)

	General	Board of Developmental Disabilities	Children Services Board
Revenues:			
Sales tax	\$ 291,575	\$ -	\$ -
Property taxes (note 6)	39,807	161,300	112,943
Licenses and permits	510	-	-
Fees and charges for services	53,001	5,700	1,156
Fines and forfeitures	1,079	-	-
Intergovernmental	36,120	56,484	66,043
Investment income	9,572	-	-
Other	2,563	5,804	278
Total revenues	434,227	229,288	180,420
Expenditures:			
Current:			
General government	90,839	-	-
Judicial	74,986	-	-
Public safety	146,183	-	-
Human services	5,130	-	184,229
Health	-	233,239	-
Public works	1,222	-	-
Conservation and recreation	-	-	-
Community development	5,603	-	-
Capital outlays	2,145	-	-
Debt service: (note 10)			
Principal retirement	329	-	-
Interest charges	40	-	-
Debt issuance cost	-	-	-
Intergovernmental grants	6,493	-	-
Total expenditures	332,970	233,239	184,229
Excess (deficiency) of revenues over (under) expenditures	101,257	(3,951)	(3,809)
Other financing sources (uses):			
Transfers in (notes 1 & 5)	41	-	-
Transfers out (notes 1 & 5)	(85,421)	-	-
Issuance of debt (note 10)	-	-	-
Refunding bonds issued (note 10)	-	-	-
Premium on issuance of debt (note 10)	-	-	-
Discount on issuance of debt (note 10)	-	-	-
Payment to refunded bond escrow agent	-	-	-
Capital leases (notes 10 & 11)	203	-	-
Sale of capital assets	26	122	-
Total other financing sources (uses)	(85,151)	122	-
Net change in fund balances	16,106	(3,829)	(3,809)
Fund balances - beginning	208,570	293,500	132,578
Fund balances - ending	\$ 224,676	\$ 289,671	\$ 128,769

The notes to the basic financial statements are an integral part of this statement.

(Continued on next page)

FRANKLIN COUNTY, OHIO

**Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2015**

(Amounts in 000's)

	ADAMH Board	Other Governmental Funds	Total Governmental Funds
Revenues:			
Sales tax	\$ -	\$ -	\$ 291,575
Property taxes (note 6)	50,624	46,410	411,084
Licenses and permits	-	2,207	2,717
Fees and charges for services	-	40,701	100,558
Fines and forfeitures	-	4,924	6,003
Intergovernmental	20,919	153,325	332,891
Investment income	-	29	9,601
Other	-	15,773	24,418
Total revenues	71,543	263,369	1,178,847
Expenditures:			
Current:			
General government	-	28,179	119,018
Judicial	-	4,785	79,771
Public safety	-	24,616	170,799
Human services	-	127,076	316,435
Health	74,078	440	307,757
Public works	-	38,022	39,244
Conservation and recreation	-	18,302	18,302
Community development	-	3,658	9,261
Capital outlays	-	8,502	10,647
Debt service: (note 10)			
Principal retirement	-	22,661	22,990
Interest charges	-	14,537	14,577
Debt issuance cost	-	432	432
Intergovernmental grants	-	4,356	10,849
Total expenditures	74,078	295,566	1,120,082
Excess (deficiency) of revenues over (under) expenditures	(2,535)	(32,197)	58,765
Other financing sources (uses):			
Transfers in (notes 1 & 5)	-	84,290	84,331
Transfers out (notes 1 & 5)	-	(1,555)	(86,976)
Issuance of debt (note 10)	-	4,000	4,000
Refunding bonds issued (note 10)	-	68,190	68,190
Premium on issuance of debt (note 10)	-	10,981	10,981
Discount on issuance of debt (note 10)	-	(225)	(225)
Payment to refunded bond escrow agent	-	(78,506)	(78,506)
Capital leases (notes 10 & 11)	-	-	203
Sale of capital assets	-	513	661
Total other financing sources (uses)	-	87,688	2,659
Net change in fund balances	(2,535)	55,491	61,424
Fund balances - beginning	84,639	81,618	800,905
Fund balances - ending	\$ 82,104	\$ 137,109	\$ 862,329

The notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities For the Year Ended December 31, 2015

(Amounts in 000's)

Net change in fund balances - total governmental funds (page 29)	\$	61,424
Amounts reported for governmental activities in the statement of activities (page 23) are different because:		
Governmental funds report capital outlays as expenditures.		
However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. The effect on the change in net position is calculated as follows:		
Per statement of revenues, expenditures and changes in fund balances:		
Capital outlay expenditures	10,647	
Capitalized expenditures reported in functional areas	19,233	
Per statement of activities:		
Depreciation expense (Note 9)	<u>(28,826)</u>	1,054
The net effect of transactions involving sales and retirements of capital assets decreased net position (Note 9)		(9,668)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. The amount is the net effect of the prior year items against current year accruals.		(9,473)
Proceeds of debt provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. The effect on the change in net position is as follows:		
Per statement of revenues, expenditures and changes in fund balances:		
Issuance of debt, including refunding bonds and capital leases	(72,393)	
Principal retirement, including capital leases (Note 10)	<u>23,094</u>	(49,299)
Governmental funds report the effect of issuance costs and premiums when the debt is first issued, whereas these amounts are deferred to future periods and amortized in the statement of activities. The effect on the change in net position is as follows:		
Per statement of revenues, expenditures and changes in fund balances:		
Premiums on issuance of debt (Note 10)	(10,756)	
Per statement of activities:		
Amortization of bond premiums (Note 10)	2,228	
Amortization of deferred charges (Note 10)	<u>(877)</u>	(9,405)
Contractually required contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows.		37,304
Except for amounts reported as deferred outflows or deferred inflows, changes in the net pension liability are reported as pension expense in the statement of activities.		(40,940)
Some expenses are reported in the statement of activities but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. The amount is the net effect of prior year items against current year accruals.		90,235
Internal service funds are used by management to charge the costs of employee benefits and telecommunications to individual funds. The net revenue of the internal service funds is reported with governmental activities.		<u>(1,833)</u>
Change in net position of governmental activities (page 23)	\$	<u>69,399</u>

The notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO

**Statement of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
General Fund
For the Year Ended December 31, 2015**

(Amounts in 000's)

	Budgeted Amounts		Actual Amounts	Variance with Final
	Original	Final		Budget Positive (Negative)
Revenues:				
Sales tax	\$ 275,837	\$ 288,830	\$ 288,830	\$ -
Property taxes	39,590	40,524	39,802	(722)
Licenses and permits	407	407	512	105
Fees and charges for services	46,791	46,529	46,087	(442)
Fines and forfeitures	996	996	1,042	46
Intergovernmental	35,756	35,864	36,714	850
Investment income	8,094	8,094	9,611	1,517
Other	1,960	1,435	2,792	1,357
Total revenues	409,431	422,679	425,390	2,711
Expenditures:				
Current:				
General government	85,104	88,167	84,546	3,621
Judicial	96,920	100,000	96,556	3,444
Public safety	122,283	126,082	124,575	1,507
Human services	5,365	5,254	4,952	302
Public works	611	1,252	1,218	34
Community development	9,420	7,816	5,662	2,154
Capital outlays	1,042	2,271	2,139	132
Intergovernmental grants	6,524	6,524	6,524	-
Total expenditures	327,269	337,366	326,172	11,194
Excess (deficiency) of revenues over (under) expenditures	82,162	85,313	99,218	13,905
Other financing sources (uses):				
Transfers in	300	3,166	3,041	(125)
Transfers out	(94,077)	(99,285)	(85,661)	13,624
Advances in	-	216	216	-
Advances out	(20)	(20)	(20)	-
Proceeds from sale of capital assets	2	2	26	24
Total other financing sources (uses)	(93,795)	(95,921)	(82,398)	13,523
Net change in fund balance	(11,633)	(10,608)	16,820	27,428
Fund balance - beginning	154,781	154,781	154,781	-
Fund balance - ending	\$ 143,148	\$ 144,173	\$ 171,601	\$ 27,428

The notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO

**Statement of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Special Revenue Fund – Board of Developmental Disabilities Fund
For the Year Ended December 31, 2015**

(Amounts in 000's)

	Budgeted Amounts		Actual Amounts	Variance with Final
	Original	Final		Budget Positive (Negative)
Revenues:				
Property taxes	\$ 165,889	\$ 167,890	\$ 161,709	\$ (6,181)
Fees and charges for services	6,455	6,455	5,827	(628)
Intergovernmental	61,531	60,620	61,052	432
Other	2,202	2,202	5,816	3,614
Total revenues	236,077	237,167	234,404	(2,763)
Expenditures:				
Current:				
Health	247,523	247,523	232,855	14,668
Excess (deficiency) of revenues over (under) expenditures	(11,446)	(10,356)	1,549	11,905
Other financing sources (uses):				
Proceeds from sale of capital assets	20	20	122	102
Total other financing sources (uses)	20	20	122	102
Net change in fund balance	(11,426)	(10,336)	1,671	12,007
Fund balance - beginning	288,760	288,760	288,760	-
Fund balance - ending	\$ 277,334	\$ 278,424	\$ 290,431	\$ 12,007

The notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO

**Statement of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Special Revenue Fund – Children Services Board Fund
For the Year Ended December 31, 2015**

(Amounts in 000's)

	Budgeted Amounts		Actual Amounts	Variance with Final
	Original	Final		Budget Positive (Negative)
Revenues:				
Property taxes	\$ 73,501	\$ 117,764	\$ 113,236	\$ (4,528)
Fees and charges for services	1,003	1,003	1,187	184
Intergovernmental	104,803	64,844	66,800	1,956
Other	275	275	341	66
Total revenues	179,582	183,886	181,564	(2,322)
Expenditures:				
Current:				
Human services	181,120	185,120	180,825	4,295
Excess (deficiency) of revenues over (under) expenditures	(1,538)	(1,234)	739	1,973
Other financing sources (uses):				
Proceeds from sale of capital assets	10	10	-	(10)
Total other financing sources (uses)	10	10	-	(10)
Net change in fund balance	(1,528)	(1,224)	739	1,963
Fund balance - beginning	131,054	131,054	131,054	-
Fund balance - ending	\$ 129,526	\$ 129,830	\$ 131,793	\$ 1,963

The notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO

**Statement of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Special Revenue Fund – Alcohol, Drug and Mental Health Board Fund
For the Year Ended December 31, 2015** *(Amounts in 000's)*

	Budgeted Amounts		Actual Amounts	Variance with Final
	Original	Final		Budget Positive (Negative)
Revenues:				
Property taxes	\$ 52,044	\$ 52,673	\$ 50,748	\$ (1,925)
Intergovernmental	21,980	21,387	19,100	(2,287)
Other	251	251	609	358
Total revenues	74,275	74,311	70,457	(3,854)
Expenditures:				
Health	87,965	88,488	74,748	13,740
Excess (deficiency) of revenues over (under) expenditures	(13,690)	(14,177)	(4,291)	9,886
Other financing sources (uses):				
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	(13,690)	(14,177)	(4,291)	9,886
Fund balance - beginning	88,639	88,639	88,639	-
Fund balance - ending	\$ 74,949	\$ 74,462	\$ 84,348	\$ 9,886

The notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO

**Statement of Net Position
Proprietary Funds
December 31, 2015**

(Amounts in 000's)

	Business-type Activities			Governmental
	Water and Sewer	Enterprise Funds Parking Facilities	Total	Activities Internal Service Funds
Assets:				
Current assets:				
Equity with County Treasurer (notes 1 & 4)	\$ 3,515	\$ 3,649	\$ 7,164	\$ 23,076
Cash, cash equivalents and investments in segregated accounts (notes 1 & 4)	-	4	4	-
Accounts receivable, net	1,624	14	1,638	133
Due from other funds (note 5)	-	-	-	13
Inventories (note 1)	165	16	181	-
Prepaid items	-	-	-	472
Total current assets	<u>5,304</u>	<u>3,683</u>	<u>8,987</u>	<u>23,694</u>
Noncurrent assets:				
Capital assets, net of accumulated depreciation:				
Nondepreciable (notes 1 & 9)	10,814	-	10,814	-
Depreciable (notes 1 & 9)	37,809	6,914	44,723	700
Total noncurrent assets	<u>48,623</u>	<u>6,914</u>	<u>55,537</u>	<u>700</u>
Total assets	53,927	10,597	64,524	24,394
Deferred outflows of resources:				
Deferred charge on refunding	99	-	99	-
Pension	130	76	206	114
Total deferred outflows of resources	<u>229</u>	<u>76</u>	<u>305</u>	<u>114</u>
Liabilities:				
Current liabilities:				
Accrued wages	50	30	80	41
Compensated absences payable (notes 1 & 10)	32	-	32	3
Accounts payable	3,793	484	4,277	8,605
Accrued interest	31	-	31	-
Due to other funds (note 5)	2	3	5	7
General obligation bonds (note 10)	90	-	90	-
Loans payable (note 10)	1,029	-	1,029	-
Total current liabilities	<u>5,027</u>	<u>517</u>	<u>5,544</u>	<u>8,656</u>
Noncurrent liabilities:				
Advances from other funds (note 5)	-	-	-	250
Compensated absences payable (notes 1 & 10)	31	47	78	48
General obligation bonds, net of unamortized premiums (note 10)	8,690	-	8,690	-
Loans payable (note 10)	12,027	-	12,027	-
Net pension liability	751	464	1,215	709
Total noncurrent liabilities	<u>21,499</u>	<u>511</u>	<u>22,010</u>	<u>1,007</u>
Total liabilities	26,526	1,028	27,554	9,663
Deferred inflows of resources:				
Pension	13	8	21	13
Net position:				
Net investment in capital assets	28,146	6,914	35,060	700
Unrestricted	(529)	2,723	2,194	14,132
Total net position	<u>\$ 27,617</u>	<u>\$ 9,637</u>	<u>\$ 37,254</u>	<u>\$ 14,832</u>

The notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO

**Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
For the Year Ended December 31, 2015**

(Amounts in 000's)

	Business-type Activities			Governmental
	Enterprise Funds			Activities
	Water and Sewer	Parking Facilities	Total	Internal Service Funds
Operating revenues:				
Fees and charges for services	\$ 7,764	\$ 2,667	\$ 10,431	\$ 107,286
Other	348	-	348	252
Total operating revenues	8,112	2,667	10,779	107,538
Operating expenses:				
Personal services	1,141	708	1,849	955
Cost of sales and services	5,831	1,924	7,755	108,416
Depreciation (note 9)	729	246	975	74
Total operating expenses	7,701	2,878	10,579	109,445
Operating income (loss)	411	(211)	200	(1,907)
Nonoperating revenues (expenses):				
Gain on disposal of capital assets	2	-	2	-
Interest expense	(539)	-	(539)	-
Total nonoperating revenues (expenses)	(537)	-	(537)	-
Income (loss) before contributions	(126)	(211)	(337)	(1,907)
Capital grant contributions	835	-	835	-
Transfers in	2,645	-	2,645	-
Change in net position	3,354	(211)	3,143	(1,907)
Net position - beginning, restated	24,263	9,848	34,111	16,739
Net position - ending	\$ 27,617	\$ 9,637	\$ 37,254	\$ 14,832

The notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO

**Statement of Cash Flows
Proprietary Funds**

For the Year Ended December 31, 2015

(Amounts in 000's)

	Business-type Activities Enterprise Funds			Governmental Activities
	Water and Sewer	Parking Facilities	Total	Internal Service Funds
Cash flows from operating activities:				
Cash collections from customers	\$ 8,543	\$ 2,667	\$ 11,210	\$ 107,451
Cash payments to suppliers	(4,550)	(1,471)	(6,021)	(107,409)
Cash payments for salaries	(1,120)	(698)	(1,818)	(942)
Net cash provided by (used for) operating activities	2,873	498	3,371	(900)
Cash flows from noncapital financing activities:				
Transfers from other funds	2,645	-	2,645	-
Net cash provided by (used for) noncapital and related financing activities	2,645	-	2,645	-
Cash flows from capital and related financing activities:				
Proceeds from sale of capital assets	2	-	2	-
Construction and acquisition of capital assets	(5,915)	-	(5,915)	-
Capital grants	832	-	832	-
Issuance of debt for capital purposes	2,280	-	2,280	-
Repayment of advance from other funds for capital purposes	-	-	-	(50)
Principal payments on debt	(787)	-	(787)	-
Interest payments on debt	(557)	-	(557)	-
Net cash provided by (used for) capital and related financing activities	(4,145)	-	(4,145)	(50)
Increase (decrease) in cash for the year	1,373	498	1,871	(950)
Cash and cash equivalents - beginning	2,142	3,155	5,297	24,026
Cash and cash equivalents - ending	\$ 3,515	\$ 3,653	\$ 7,168	\$ 23,076
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:				
Operating income (loss)	\$ 411	\$ (211)	\$ 200	\$ (1,907)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:				
Depreciation	729	246	975	74
(Increase) decrease in assets:				
Accounts receivable	431	-	431	(88)
Due from other funds	-	-	-	1
Inventories	(4)	(2)	(6)	-
Prepaid items	-	-	-	(61)
(Increase) decrease in deferred outflows of resources - pension	(39)	(20)	(59)	(27)
Increase (decrease) in liabilities:				
Accrued wages	2	6	8	4
Accounts payable	1,301	463	1,764	1,061
Due to other funds	(6)	(7)	(13)	6
Compensated absences	18	4	22	9
Net pension liability	17	11	28	15
Increase (decrease) in deferred inflows of resources - pension	13	8	21	13
Net cash provided by (used for) operating activities	\$ 2,873	\$ 498	\$ 3,371	\$ (900)

The notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO

***Statement of Assets and Liabilities
Fiduciary Funds
December 31, 2015***

(Amounts in 000's)

	<u>Agency Funds</u>
Assets:	
Equity with County Treasurer (notes 1 & 4)	\$ 106,914
Cash and investments in segregated accounts (notes 1 & 4)	22,219
Property taxes receivable, net (note 6)	<u>1,685,357</u>
Total assets	<u>\$ 1,814,490</u>
Liabilities:	
Undistributed assets	\$ 1,749,138
Deposits held and due to others	<u>65,352</u>
Total liabilities	<u>\$ 1,814,490</u>

The notes to the basic financial statements are an integral part of this statement.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2015***

Note 1 – Summary of Significant Accounting Policies

The accompanying financial statements have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting principles. Franklin County (the County and the primary government) follows GASB guidance as applicable to its governmental and business-type activities. The most significant of the County's accounting policies are described below.

A. Reporting Entity

Franklin County was formed in 1803 and is a political subdivision of the State of Ohio. The three Commissioners serve as the County's budgeting, taxing and contracting authority. The Auditor serves as the chief fiscal officer. The Treasurer serves as the custodian of funds. All are elected positions.

The reporting entity is comprised of the primary government and other organizations (component units) that are included to ensure that the financial statements are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the County and for which the Commissioners are financially accountable.

Component units are legally separate organizations for which the County is financially accountable. Financial accountability exists in situations where the Commissioners appoint a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units may also include organizations for which the County approves the budget, the issuance of debt or the levying of taxes.

The component units column on the government-wide financial statements includes the financial data of the County's discretely presented component units. They are reported in a separate column to emphasize their legal separation from the County. Condensed financial information for each component unit is provided in Note 18.

ARC Industries, Incorporated, of Franklin County, Ohio (ARC Industries) ARC Industries is a sheltered, not-for-profit workshop that enters into contracts with the business community to provide workers for various manufacturing and service industry jobs. ARC Industries employs clients of the Franklin County Board of Developmental Disabilities (FCBDD) to fill these positions. FCBDD is part of the primary government and its operations are accounted for as a special revenue fund. All supervisory personnel at ARC Industries are FCBDD employees. FCBDD trains the client-employees and provides the training supplies as well as the production facilities. ARC Industries buys the supplies used in its manufacturing processes. The two entities cooperate under a joint agreement that is automatically renewed annually unless either party gives notice within thirty days of year-end of its intention to cancel the agreement.

FRANKLIN COUNTY, OHIO

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2015***

Note 1 – Summary of Significant Accounting Policies (Continued)

Through ARC Industries' relationship and financial integration with the FCBDD, ARC Industries is fiscally dependent on the County, and there is a financial benefit or financial burden relationship between the County and ARC Industries.

Veterans Memorial Veterans Memorial Hall was built to commemorate the services of all members and veterans of the United States armed forces and to provide a center for veterans' meetings and programs. The Commissioners appoint the board of trustees in a non-authoritative manner. The designation of Veterans Memorial's management and control of its operations are under the direction and control of the trustees.

The County owned Veterans Memorial and leased it to the trustees under an agreement that extended until 2015. Under the agreement, the County received rent equal to Veterans Memorial's annual net income from operations plus all reserves in excess of \$250,000. No rent had been paid the last ten years (2005 – 2014). The County issued general obligation bonds to finance renovations and improvements to the facility. Debt service is the County's responsibility.

On July 31, 2014, Veteran's Memorial ceased event and facility operations and worked with customers to reimburse monies owed for deposits on events scheduled after the date of cessation of operations. Daily parking operations continued through the remainder of 2014, and through July 24, 2015. While the County retains ownership of the land, on July 24, 2015 the County transferred possession of the land, including the operation of the daily parking operations, for the building of the new Ohio Veterans Memorial and Museum.

Franklin County Stadium, Inc. and Columbus Baseball Team, Inc. (Stadium and Team)

These two interrelated nonprofit corporations were organized under Ohio Revised Code (ORC) Chapter 1702 to provide entertainment and recreation in the stadium for the benefit and general welfare of the County. Upon dissolution of the corporations, their assets become the property of the Commissioners. The Franklin County Board of Parks and Recreation directs both the stadium and the team. While appointed by the Commissioners, the board operates autonomously and selects its own management.

The County owns the franchise for the team, entitling the County to field a team in the International League but without the authority to determine which team plays in the stadium. During 2007, the County issued special obligation bonds and notes for the construction of a new stadium (Huntington Park) and has pledged non-tax General Fund revenue for the related annual debt service, placing a financial burden on the County. The County owns the ballpark, and leases it to Stadium and Team through a lease agreement expiring in December 2033. See Note 8 for more information about the lease.

Complete financial statements for each of the individual component units may be obtained from the unit's administrative office.

ARC Industries
2879 Johnstown Road
Columbus, Ohio 43219-1719

Veterans Memorial
300 West Broad Street
Columbus, Ohio 43215-2761

Franklin County Stadium
330 Huntington Park Lane
Columbus, Ohio 43215-9988

FRANKLIN COUNTY, OHIO

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2015***

Note 1 – Summary of Significant Accounting Policies (Continued)

In the case of the entities listed below, the County serves as fiscal agent but is not financially accountable for their operations. Accordingly, the activities of these entities are presented as agency funds within the basic financial statements.

Franklin County Public Health
Franklin County Soil and Water Conservation District
Mid-Ohio Regional Planning Commission
Franklin County Community Based Correctional Facility

The County's joint ventures and related organizations are listed below. A joint venture is a legal entity or other organization that results from a contractual arrangement, and that is owned, operated or governed by two or more participants as a separate and specific activity subject to joint control, in which the participants retain an ongoing financial interest or responsibility. For the related organizations, the County either appoints or acts as a member on the board, but the County's accountability for the organizations does not extend beyond the board membership, or the County receives financial benefit from the organization. See Notes 19 and 20, respectively, for more detail.

Joint Ventures

Columbus/Franklin County Affordable Housing Trust Corporation
Franklin Park Conservatory Joint Recreation District
Columbus-Franklin County Finance Port Authority

Related Organizations and Other Agreements

Housing of City Prisoners
Central Ohio Workforce Investment Corporation
Columbus Metropolitan Library
Columbus Metropolitan Housing Authority
Columbus and Franklin County Metropolitan Park District
Franklin County Family and Children First Council
Franklin County Convention Facilities Authority
Central Ohio Community Improvement Corporation
Friends of the Shelter

B. Measurement Focus, Basis of Accounting and Financial Statement Presentation

Measurement Focus Measurement focus refers to *what* is expressed in reporting an entity's financial performance and position. A particular measurement focus is accomplished by considering *which* resources are measured. Changes in the economic resources are reflected as changes in net position (total assets and deferred outflows less total liabilities and deferred inflows). This focus is used in the government-wide, the proprietary fund and the fiduciary fund financial statements. Changes in the current financial resources focuses on the transactions or events that have increased or decreased the resources available for spending in the near future. This focus is used in the governmental fund financial statements.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2015***

Note 1 – Summary of Significant Accounting Policies (Continued)

Basis of Accounting Basis of accounting determines when transactions are reported on the financial statements. Differences in the accrual and the modified accrual basis of accounting arise in the timing of recognition of revenue and the recording of unavailable revenue, and in the presentation of expenses versus expenditures. The government-wide, the proprietary fund and the fiduciary fund financial statements report transactions on the accrual basis. The governmental fund financial statements utilize the modified accrual method. On the modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. “Available” means that the resources will be collected soon enough to be used to pay liabilities of the current fiscal year. The County considers revenues to be available if collected within sixty days of year-end. Under the non-GAAP budgetary basis, transactions are recorded when cash is received or disbursed.

Revenues: Exchange and Non-exchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. Non-exchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants, entitlements and donations. On the accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place.

On the modified accrual basis, revenue from transactions must also be available before it can be recognized. Under this basis, the following revenue sources are considered to be both measurable and available at year-end: sales taxes, interest, federal and state grants and subsidies, state-levied locally shared taxes (including motor vehicle license fees and gasoline taxes), fees and rentals.

Unearned Revenue Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied. Grants and entitlements received before the eligibility requirements are met are recorded as unearned revenue, as are loans receivable.

Unavailable Revenue Resource inflows that do not qualify for recognition as revenue in a governmental fund because they are not yet considered to be available. Sales taxes collected by the State as of December 31, 2015 and due to the County have been recorded as unavailable revenue. Property taxes for which there is an enforceable legal claim as of December 31, 2015, but which were levied to finance year 2016 operations, have been recorded as unavailable revenue. Also grants and entitlements received before the eligibility requirements are met are recorded as unavailable revenue.

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is decreases in net financial resources (expenditures) rather than expenses. On the modified accrual basis, expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable, provided current financial resources are to be used. As a result, compensated absences and most claims and judgments are not recorded as expenditures or liabilities until current financial resources are required. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2015***

Note 1 – Summary of Significant Accounting Policies (Continued)

Financial Statement Presentation The County's basic financial statements consist of government-wide statements displaying information about the County as a whole, and fund financial statements that provide a more detailed level of financial information.

Government-wide Financial Statements The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. The statement of net position and the statement of activities include the non-fiduciary financial activities of the primary government and its component units. The statements distinguish between those primary government activities that are governmental (financed primarily by taxes and grants) and those that are business-type (relying significantly on user fees and charges). Component units are aggregated and shown in a single column, regardless of the type of underlying activity.

The statement of net position presents the financial condition of the governmental and business-type activities of the County and its component units at year-end. All assets, liabilities and deferrals associated with the operation of the County are included. Interfund receivables and payables within governmental activities and within business-type activities have been eliminated to minimize the duplicating effect on assets and liabilities within the governmental and business-type activities total columns. The balances of the internal service funds have been eliminated against the expenses and program revenues shown in governmental activities on the statement of activities.

The statement of activities demonstrates the degree to which the direct expenses are offset by program revenues for each function of the County's governmental activities, for each segment of the business-type activities of the County and for activities of the County's component units. This comparison of direct expenses with program revenues identifies the extent to which each segment or function is self-financing or draws from the County's general revenues. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function or segment. Program revenues include (1) charges paid by the recipient of the goods or services and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Revenues that are not classified as program revenues are presented as general revenues of the County. The activities of the internal service funds and interfund activity within the same function have been eliminated to avoid duplicating revenues and expenses. However, interfund services provided and used between functions are not eliminated in the process of consolidation. The County does not allocate indirect expenses to functions or segments in the statement of activities.

Revenue from property taxes is recognized in the fiscal year for which the taxes are levied (see Note 6). Revenues from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements that specify the year when the resources are required to be used or the year when use is first permitted; matching requirements in which the County must provide local resources to be used for a specified purpose; and expenditure requirements in which the resources are provided to the County on a reimbursement basis.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2015***

Note 1 – Summary of Significant Accounting Policies (Continued)

Fund Financial Statements The County uses funds to segregate transactions related to certain functions or activities in order to aid financial management and demonstrate legal compliance. Separate financial statements present financial information at a more detailed level for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. The governmental and enterprise fund financial statements focus on major funds, with each major fund presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The County also maintains two internal service funds. Agency funds, a type of fiduciary fund, are used to account for assets held by the government as agent for individuals, private organizations and other governments.

Governmental Funds Governmental funds are those through which most governmental functions are financed. All governmental funds are reported using the flow of current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets, current liabilities and deferred inflows of resources generally are included on the balance sheet. Expendable assets are assigned to the various governmental funds according to the purposes for use. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets, liabilities and deferred inflows of resources is reported as fund balance. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Reconciliation with brief explanations is included so as to better identify the relationship between the government-wide statements and the statements for governmental funds.

The following are the County's major governmental funds:

General Fund The General Fund is the primary operating fund and is available for any purpose, provided it is expended or transferred in accordance with state law. It accounts for all financial resources of the primary government not recorded elsewhere.

Board of Developmental Disabilities (FCBDD) Fund The FCBDD fund accounts for property taxes and federal and state grants restricted to expenditures for those services that benefit its clients. Expenditures include those for social service contracts, medical providers and the maintenance and operation of buildings and buses.

Children Services Board Fund The Children Services Board fund accounts for property taxes and federal and state funds restricted for programs designed to help abused, neglected, dependent and troubled children and their families.

Alcohol, Drug and Mental Health Board (ADAMH Board) Fund The ADAMH Board fund accounts for the provision of alcohol, drug addiction and mental health services to the public, generally through contracts with local mental health agencies. The largest revenue sources are property taxes, and federal and state funding.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2015***

Note 1 – Summary of Significant Accounting Policies (Continued)

The County's nonmajor governmental funds account for (1) grants and other resources where use is restricted to a particular purpose; (2) the accumulation of resources for, and payment of, the principal, interest and related costs for the County's long-term debt; and (3) financial resources used for the acquisition, construction or renovation of facilities (other than those financed by proprietary funds).

Proprietary Funds Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service. Like the government-wide statements, all proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting. All assets, deferred outflows, liabilities and deferred inflows associated with the operation of these funds are included on the statement of net position. The statement of revenues, expenses and changes in net position presents increases (i.e., revenues) and decreases (i.e., expenses) in net position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The County intends that the cost of providing services to the general public on a continuing basis be financed or recovered primarily through user charges. The County's enterprise funds are listed below:

Water and Sewer Fund The Water and Sewer fund accounts for the provision of water and sewer services to some parts of the County not serviced by others.

Parking Facilities Fund The Parking Facilities fund accounts for the fees and operations of parking facilities near County offices that serve County employees and the general public.

Internal service funds account for the financing of services provided by one agency to other agencies of the government on a cost-reimbursement basis. The County has an internal service fund to account for employee benefits and one for telecommunication charges to other funds.

Fiduciary Funds Fiduciary fund reporting uses the accrual basis of accounting. Because of their custodial nature, fiduciary funds do not measure results of operations and do not have a measurement focus. The County uses agency funds to account for assets held in a purely custodial capacity as fiscal agent for other entities and for various taxes, state-shared revenues, and fines and forfeitures collected on behalf of and distributed to other local governments. Agency fund transactions typically involve only the receipt, temporary investment and distribution of these resources.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2015***

Note 1 – Summary of Significant Accounting Policies (Continued)

C. Cash, Cash Equivalents and Investments

Cash resources of the majority of individual funds are combined to form a pool of cash and investments managed by the County Treasurer. Interest earned on investments is accrued as earned. Under existing Ohio law, all investment earnings are assigned to the General Fund unless contractually required to be credited to a specific fund. Distribution is made utilizing a formula based on the average monthly balance of cash and cash equivalents of all funds. Interest revenue credited to the General Fund during the year amounted to \$10,074,000 which includes \$8,203,000 assigned from other County funds.

For reporting purposes, "Equity with County Treasurer" is defined as cash on hand, demand deposits and investments held in the County treasury. "Cash, cash equivalents and investments in segregated accounts" is defined as cash, deposits and investments not held in the treasury. "Restricted cash" is defined as cash, deposits and investments held either in the treasury or in an outside account, and which is separate from the County's assets (e.g., customer deposits or unclaimed moneys).

For cash flow reporting purposes, the County's proprietary funds consider cash and cash equivalents to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. "Equity with County Treasurer" is considered to be cash and cash equivalents since these assets are available on demand.

Investments held by the Treasurer are stated at fair value using quoted market prices, except for repurchase agreements that are reported at cost. Net unrealized gains and losses calculated through the aggregate method are recorded as investment income. By statute, the Treasurer invests any short-term cash surplus. The residual investments are included in "Equity with County Treasurer." STAR Ohio is an investment pool that allows governments within the state to pool their funds for investment purposes. STAR Ohio is managed by the State Treasurer's Office and is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price, which is the price the investment could be sold for on December 31, 2015. Note 4 provides details regarding cash, cash equivalents and investments held by the County.

Investments held by the component units are considered available for sale and are stated at fair value. The component units use the specific identification cost method when calculating realized gains and losses on sales of investments.

D. Loans Receivable

"Loans receivable" consists of long-term revolving loans for housing and community development projects. The programs are primarily funded by a federal block grant, with a local match from the County. "Loans receivable" is offset by a credit to "Unearned revenue." The expenditure is recorded when the loan is made. The loans for which there is some doubt of collection are not included in the receivable.

FRANKLIN COUNTY, OHIO

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2015***

Note 1 – Summary of Significant Accounting Policies (Continued)

E. Inventories

Inventories consist of expendable supplies held for consumption. Inventories are valued at cost using the first in/first out (FIFO) method and recorded as expenditures/expenses when used rather than when purchased.

F. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2015, are recorded as prepaid items in both the government-wide and fund financial statements. The consumption method is used, recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

G. Capital Assets

Capital assets are those assets not specifically related to activities reported in the proprietary funds and generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective fund financial statements.

Capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market value as of the date received. For assets other than infrastructure, the County maintains a capitalization threshold of \$5,000 (amount not rounded), an estimated life of five or more years and a salvage value equal to 10 percent of the original cost for certain assets. The County's infrastructure consists of roads, bridges, water lines and sewer lines, with a capitalization threshold of \$100,000. The costs of improvements and major renovations that extend the asset's useful life are capitalized. Interest incurred during the construction of assets utilized by the enterprise funds is also capitalized. Normal maintenance and repair costs that do not add to the value of the asset nor materially extend an asset's life are not capitalized.

Capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure have been estimated based on the County's historical records of necessary improvements and replacement. Capital assets are shown net of accumulated depreciation. Depreciation and amortization of capitalized interest are computed using the straight-line method over the following estimated useful lives:

Buildings	30-50 years
Building improvements	10-25 years
Roads and bridges	37-50 years
Sewer and water lines	20-70 years
Machinery and equipment	5-20 years

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2015***

Note 1 – Summary of Significant Accounting Policies (Continued)

H. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. For the County, deferred outflows of resources are reported on the government-wide statement of net position for deferred charges on refunding and for pension. A deferred charge on refunding results from the difference in the carrying value of refunding debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred outflows of resources related to pension are explained in Note 14.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. For the County, deferred inflows of resources include property taxes, pension, and unavailable revenue. On the government-wide statement of net position and governmental funds balance sheet, property taxes that are intended to finance future fiscal periods are reported as deferred inflows. In addition, the governmental funds balance sheet reports deferred inflows which arise only under a modified accrual basis of accounting. Accordingly, the item, *unavailable revenue*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. Deferred inflows of resources related to pension are reported on the government-wide statement of net position explained in Note 14.

I. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the pension plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension systems report investments at fair value.

J. Interfund Balances

Activity between funds that represents lending/borrowing arrangements outstanding, and unpaid interfund services at the end of the fiscal year are referred to as “Due to/from other funds” or “Advances to/from other funds.” Interfund receivables and payables within governmental activities and within business-type activities have been eliminated in the government-wide statement of net position; any residual outstanding between the governmental activities and business-type activities are reported as “Internal balances.”

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2015***

Note 1 – Summary of Significant Accounting Policies (Continued)

K. Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported on the government-wide statement of net position, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method.

Bonds payable are reported net of the applicable bond premium or discount. Debt issuance costs, except any portion related to prepaid insurance costs, are recognized as an expense in the period incurred.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in full from current financial resources are reported as obligations of the funds. However, claims and judgements, compensated absences and net pension liability that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, loans and capital leases are recognized as liabilities on the fund financial statements when due.

L. Self-insurance

The Commissioners have formed the Franklin County Cooperative Health Benefits Program (the Program) to provide multiple employee health care benefit plans. Approximately 5,000 County employees and 1,300 employees of other political subdivisions are covered by the Program. Premiums are established based on an independent actuarial evaluation, and are designed to be sufficient to cover all incurred claims and build a reserve for this joint self-insurance arrangement. If the reserve is insufficient at any point in time to cover catastrophic losses, the losses will be covered by the County's General Fund with adjustments made to future premium rates. The County is the predominant participant, and activities related to the Program are reported in the Employee Benefits internal service fund. The County has recorded a liability at year-end in the Employee Benefits fund for pending claims and incurred but unreported claims.

Beginning in 2012 the County began to self-insure its workers' compensation costs. Charges are established based on an independent actuarial evaluation, and are designed to be sufficient to cover all incurred claims and maintain a reserve for this self-insurance arrangement. If the reserve is insufficient at any point in time to cover claims, the claims will be covered by the County's General Fund with adjustments made to future charge rates. The County is the only participant and activities related to the program are reported in the Employee Benefits internal service fund.

The County maintains comprehensive insurance coverage with private carriers for real property, building contents and vehicles in a maximum amount of \$500 million (blanket limit) with a \$100,000 deductible clause. In addition, the County self-insures its general liability coverage, except for medical malpractice insurance for the Sheriff's Inmate Medical Care Program, which covers the doctors, nurses, and the County's various liability with respect thereto. The commercial coverage for this medical malpractice insurance has a \$1 million per occurrence limit with a \$3 million per year aggregate limit and a \$6 million maximum policy limit.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2015***

Note 1 – Summary of Significant Accounting Policies (Continued)

M. Compensated Absences

The County permits employees to accumulate earned but unused vacation and sick leave benefits. Vacation benefits are accrued as a liability in the government-wide and proprietary fund financial statements when the benefits are earned if (1) the vacation leave is related to services already rendered and (2) it is probable that the employee will be compensated through time off or some other means in a future period. Sick leave benefits are accrued in the government-wide and proprietary fund financial statements using the vesting method. The sick leave liability is based on accumulated sick leave and employee wage rates at December 31st for those employees who are currently eligible to receive termination benefits and those the County has identified as probable of receiving payment in the future. A liability for compensated absences is recorded in governmental funds only if they have matured, for example as a result of employee resignation or retirement.

The criteria for determining vacation and sick leave liabilities are based on Commissioners' policies for compensated absences. The policies set by negotiated agreements and by other appointing authorities may vary slightly. Vacation and sick leave are accumulated based on hours worked. Vacation pay is fully vested after one year of full-time service. By Ohio law, accumulated vacation cannot exceed three times the annual accumulation rate for an employee. There is no limit for the accumulation of sick leave.

Employees with eight to eighteen years of service at time of separation or retirement receive payment for one-fourth of their accumulated sick leave. Employees with eighteen or more years of service receive payment for one-half of their accumulated sick leave. All payments are made at the employee's current wage rate.

N. Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable – The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of loans receivable, as well as property acquired for resale, unless the use of the proceeds from the collection of those receivables or from the sale of those properties is restricted, committed, or assigned.

Restricted – Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2015***

Note 1 – Summary of Significant Accounting Policies (Continued)

Enabling legislation authorizes the County to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the County can be compelled by an external party—such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specified by the legislation.

Committed – The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (resolution) of the Board of County Commissioners. Those committed amounts cannot be used for any other purpose unless the Board of County Commissioners removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by the Board of County Commissioners, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints are not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned – Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. The Board of County Commissioners may assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year’s appropriated budget. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the General Fund, assigned amounts represent intended uses established by the Board of County Commissioners. Unlike commitments, assignments generally only exist temporarily and additional action does not normally have to be taken for the removal of an assignment.

Unassigned – Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2015***

Note 1 – Summary of Significant Accounting Policies (Continued)

O. Net Position

Net position represents the difference between assets, deferred outflows, liabilities and deferred inflows. Net investment in capital assets consist of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use through external restrictions imposed by creditors or grantors, or laws or regulations of other governments. Restricted resources are applied when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

P. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for water and sewer services and for use of the parking facilities. Operating expenses are necessary costs incurred to provide the services that are the primary activities of the fund. Revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Q. Capital Contributions

Capital contributions are made from the federal, state, and other participating local governments to the governmental funds for construction projects. For business-type activities, capital contributions arise from contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction.

R. Interfund Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after non-operating revenues/expenses in proprietary funds.

S. Estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2015**

Note 2 – Changes in Accounting Principles and Restatement of Net Position

For 2015, the County implemented the Governmental Accounting Standards Board (GASB) Statement No. 68, “Accounting and Financial Reporting for Pensions” and GASB Statement No. 71, “Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68.” GASB 68 established standards for measuring and recognizing pension liabilities, deferred outflows of resources, deferred inflows of resources and expense/expenditure. The implementation of this pronouncement had the following effect on net position as reported December 31, 2014:

(Amounts in 000's)			
	Governmental Activities	Business-Type Activities	
Net position December 31, 2014	\$ 1,342,380	\$ 35,151	
Adjustments:			
OPERS			
Net pension liability	(285,121)	(1,187)	
Deferred outflow - Payments subsequent to measurement date	35,677	147	
STRS			
Net pension liability	(22,438)	-	
Deferred inflow - Net difference in investment earnings	(4,151)	-	
Deferred outflow - Payments subsequent to measurement date	600	-	
Deferred outflow - Net difference in experience	216	-	
Restated net position December 31, 2014	\$ 1,067,163	\$ 34,111	

(Amounts in 000's)				
	Enterprise Funds			Internal Service Funds
	Water and Sewer	Parking Facilities	Total	
Net position December 31, 2014	\$ 24,906	\$ 10,245	\$ 35,151	\$ 17,346
Adjustments:				
OPERS				
Net pension liability	(734)	(453)	(1,187)	(694)
Deferred outflow - Payments subsequent to measurement date	91	56	147	87
Restated net position December 31, 2014	\$ 24,263	\$ 9,848	\$ 34,111	\$ 16,739

For OPERS, other than employer contributions subsequent to the measurement date, the County made no restatement for deferred inflows/outflows of resources as the information needed to generate these restatements was not available.

FRANKLIN COUNTY, OHIO

Notes to the Basic Financial Statements For the Year Ended December 31, 2015

Note 2 – Changes in Accounting Principles and Restatement of Net Position (Continued)

Other pronouncements (listed below) have been issued by the GASB. The County intends to adopt these pronouncements at the required time. The County has not determined the effect that adoption of these statements will have on its financial statements.

- GASB Statement No. 72, *Fair Value Measurement and Application* – effective for financial statements for periods beginning after June 15, 2015.
- GASB Statement No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That are Not Within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68* – effective for financial statements for periods beginning after June 15, 2016.
- GASB Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans* – effective for financial statements for periods beginning after June 15, 2016.
- GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* – effective for financial statements for periods beginning after June 15, 2017.
- GASB Statement No. 77, *Tax Abatement Disclosures* – effective for financial statements for periods beginning after December 15, 2015.
- GASB Statement No. 78, *Pensions Provided Through Certain Multiple-Employer Defined Benefit Pension Plans* – effective for financial statements for periods beginning after December 15, 2015.
- GASB Statement No. 79, *Certain External Investment Pools and Pool Participants* – effective for financial statements for periods beginning after June 15, 2015.
- GASB Statement No. 80, *Blending Requirements for Certain Component Units – An Amendment of GASB Statement No. 14* – effective for financial statements for periods beginning after June 15, 2016.
- GASB Statement No. 81, *Irrevocable Split-Interest Agreements* – effective for financial statements for periods beginning after December 15, 2016.
- GASB Statement No. 82, *Pension Issues – An Amendment of GASB Statements No. 67, No. 68 and No. 73* – effective for financial statements for periods beginning after June 15, 2016.

Note 3 – Budgetary Information and Compliance

In accordance with Ohio law, annual budgets are adopted for the General Fund, special revenue funds, debt service funds, capital projects funds, and proprietary funds. The Franklin County Budget Commission, composed of the Auditor, Treasurer and Prosecutor, approves tax budgets and certificates of estimated resources for the County itself and for schools, municipalities, townships and other agencies that are funded by tax dollars. The certificate of estimated resources issued by the Budget Commission states the projected revenue of each fund and establishes a limit on the amount the County may appropriate. The County's total contemplated expenditures from any fund during the fiscal year cannot exceed the amount available as stated in the certificate of estimated resources. On or about January 1, the certificate of estimated resources is amended to include any unencumbered fund balances from the preceding year. During the year, as actual revenues vary from the estimates, the certificate may be amended further if an estimate needs either to be increased or decreased. Such amendments were made during 2015. The amounts reported as the original budget reflect the amounts in the amended certificate of estimated resources in place on the date the operating budget is adopted. The amounts reported as the final budgeted amounts in the budgetary statements reflect the amounts in the final amended certificate issued during 2015.

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2015**

Note 3 – Budgetary Information and Compliance (Continued)

The appropriations resolution is the Commissioners’ authorization to spend resources. The resolution sets annual limits on expenditures plus encumbrances at the major object level within a fund, thereby establishing the legal level of control. The Commissioners passed the 2015 appropriation resolution on December 16, 2014. Revisions to the original budget require a resolution signed by at least two Commissioners. Supplemental appropriations were made during 2015. Under Ohio law, budgetary appropriations may not exceed estimated resources, with a balanced budget maintained in each fund. At the end of the year, all encumbrances are canceled and all appropriations lapse, reverting to the respective funds from which they were appropriated.

Two nonmajor governmental funds had negative fund balances on the GAAP basis (Homeland Security and Justice Programs, \$1,205,000 and Dog and Kennel, \$379,000). The deficit was due to the timing of intergovernmental revenue and temporary financing through loans from the General Fund.

The County reports financial position, results of operations and changes in fund balance based on GAAP. State law also requires the County to account for transactions on a non-GAAP budgetary basis of cash receipts, cash disbursements and encumbrances. The major differences between the non-GAAP budgetary basis and the GAAP basis are that:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures/expenses are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Borrowing arrangements between funds are treated as revenues and expenditures (budget) as opposed to increases and decreases in assets and liabilities (GAAP).

The statement of revenues, expenditures and changes in fund balances – budget and actual (non-GAAP budgetary basis) is presented in the basic financial statements for the General Fund and major special revenue funds. Adjustments necessary to reconcile the results of operations at the end of the year between the GAAP basis and the non-GAAP budgetary basis are as follows:

Net Change in Fund Balance (Deficit) General and Major Special Revenue Funds (Amounts in 000's)				
	General	FCBDD	Children Services Board	ADAMH Board
GAAP basis	\$ 16,106	\$ (3,829)	\$ (3,809)	\$ (2,535)
Net adjustment for revenue accruals	(933)	5,116	1,144	(1,086)
Net adjustment for expenditure accruals	243	384	3,404	(670)
Differences in reporting for interfund balances	196	-	-	-
Funds budgeted as Special Revenue Funds	1,208	-	-	-
Non-GAAP budgetary basis	\$ 16,820	\$ 1,671	\$ 739	\$ (4,291)

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2015***

Note 4 – Cash, Deposits and Investments

Moneys held by the County are classified by state statute into two categories. Active moneys are public moneys determined to be necessary to meet current demand upon the County treasury. Active moneys must be maintained either as cash in the County treasury, in commercial accounts payable or able to be withdrawn on demand, or in money market deposit accounts. Moneys held by the County that are not considered active are classified as inactive. Inactive moneys are invested in authorized securities in accordance with the Franklin County Treasurer Investment and Depository Policy, as adopted by majority vote of the Investment Advisory Committee.

A. Primary Government

Deposits: Deposits include amounts held in demand accounts and savings accounts. At year-end, the carrying amount of the County's deposits was \$51,934,000. The bank balances totaled \$57,424,000.

Custodial credit risk is the risk that, in the event of a bank failure, the government's deposits may not be returned. Protection of the County's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by letter of credit deposited with the County Treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public moneys deposited with the institution. Of the bank balances totaling \$57,424,000, \$2,349,000 was insured by FDIC. The remaining balance of \$55,075,000 was collateralized with securities held in single financial institution collateral pools in the name of the respective depository bank, and pledged as a pool of collateral against all the public moneys it holds. All County demand deposits were either insured or collateralized, in accordance with state law and the County's investment policy. The County has no deposit policy for custodial credit risk beyond the requirements of state statute.

Investments: The following securities are authorized investments under both the County's policy and the ORC:

1. United States Treasury notes, bills, bonds, or other obligation or security issued by the Treasury, any other obligation guaranteed as to principal and interest by the U. S., or any book entry, zero-coupon security that is a direct obligation of the United States.
2. Bonds, notes, debentures, or any other obligations or securities issued directly by any federal government agency or instrumentality.
3. Bonds and other obligations of the State of Ohio or its political subdivisions, provided that such political subdivisions are located wholly or partly within the County and the investments shall not exceed five percent of the County's total average portfolio.
4. The State Treasurer's investment pool (STAR Ohio).

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2015***

Note 4 – Cash, Deposits and Investments (Continued)

5. No-load money market mutual funds consisting exclusively of obligations described in (1) or (2) and repurchase agreements secured by such obligations, provided that the investments are made only through eligible institutions and the investments shall not exceed fifty percent of the County's total average portfolio.
6. Up to fifteen percent of the County's total average portfolio in high-grade notes issued by U. S. corporations, and the notes mature no later than two years after purchase.
7. Up to twenty-five percent of the County's total average portfolio in either of the following:
 - a. High grade commercial paper when the aggregate value of the notes does not exceed ten percent of the aggregate value of the outstanding commercial paper of the issuing corporation, and the notes mature no later than 270 days after purchase.
 - b. Bankers acceptances of banks insured by the FDIC when the obligations are eligible for purchase by the Federal Reserve System and mature no later than 180 days after purchase.
8. High-grade debt interests issued by foreign nations diplomatically recognized by the U.S. government. All interest and principal shall be denominated and payable in U.S. funds. In the aggregate, this investment shall not exceed one percent of a two-year rolling average of the County's portfolio, and shall mature no later than five years after purchase.
9. Written repurchase agreements in the securities described in (1) or (2) provided that the market value of the agreement be at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days.

Investments in derivative securities, reverse repurchase agreements and collateralized mortgage obligations are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and purchases on margin or short sale are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific County obligation or debt.

FRANKLIN COUNTY, OHIO

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2015***

Note 4 – Cash, Deposits and Investments (Continued)

As of December 31, 2015, the primary government had the following investments (based on quoted market prices) and maturities:

(Amounts in 000's, Time in Years)					
Investment Type	Fair Value	Less than 1	1 – 2	2 – 5	% of Portfolio
U.S. Treasuries	\$ 36,084	\$ 4,996	\$ 17,893	\$ 13,195	3.75%
FHLB notes	254,257	26,986	201,813	25,458	26.42%
FHLMC notes	197,200	5,491	161,719	29,990	20.49%
FNMA notes	236,547	25,484	178,188	32,875	24.58%
FFCB notes	166,340	29,020	109,102	28,218	17.28%
Federal bonds	8,460	-	1,998	6,462	0.88%
Foreign bonds	9,000	2,000	7,000	-	0.94%
County municipal bonds	41,327	18,956	22,371	-	4.29%
Commercial paper	7,753	7,753	-	-	0.81%
STAR Ohio	5,149	5,149	-	-	0.53%
Money markets	370	370	-	-	0.03%
Total investments	<u>\$ 962,487</u>	<u>\$ 126,205</u>	<u>\$ 700,084</u>	<u>\$ 136,198</u>	<u>100.00%</u>

Interest rate risk: The ORC and the Investment and Depository Policy of the County limit the purchase of securities to those with a maturity of no more than five years from the date of purchase unless matched to a specific obligation or debt of the County.

Credit risk: The ORC limits investments in commercial paper, corporate bonds, municipal bonds and mutual bond funds to the top two ratings issued by nationally recognized statistical rating organizations at the time of purchase. All federal agency notes had a rating of AAA from Standard & Poor's, and Aaa from Moody's. All municipal bonds had a rating of AAA from Standard & Poor's, and Aa2 from Moody's. The ORC limits investments in foreign bonds to the top three ratings issued by nationally recognized statistical rating organizations at the time of purchase. The State of Israel Bonds were rated A by Standard & Poor's, and Aa by Moody's. Standard & Poor's has assigned STAR Ohio an AAAM money market rating. The County had investments in two other money market accounts at year-end, each rated AAAM by Standard & Poor's and Aaa by Moody's.

Concentration of credit risk: The County's investment policy provides for diversification to avoid undue concentration in securities of one type or securities of one financial institution. This restriction does not apply to obligations guaranteed by the U.S. government. The investment policy allows for a maximum of 1.0 percent of the County's total investments to be invested in foreign government debt. Of the County's total investments, 26.42 percent are FHLB notes, 20.49 percent are FHLMC notes, 24.58 percent are FNMA notes and 17.28 percent are FFCB notes. All other investment types are less than ten percent of the County's total investments.

Custodial credit risk: For an investment, the custodial credit risk is the risk that, in the event of the failure of the counterparty to a transaction, the County will not be able to recover the value of the investments or collateral securities that are in the possession of an outside party. In order to mitigate custodial risk, the County purchases its investments only through an approved broker/dealer or institution. Further, payment for investments is made only upon delivery of the securities representing the investments to the Treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2015**

Note 4 – Cash, Deposits and Investments (Continued)

B. Component Units

Deposits: All monies are deposited into banks or investment companies designated by each component unit's governing board. Funds not needed for immediate expenditure may be deposited in interest bearing or non-interest bearing accounts, or U.S. government obligations. Security shall be furnished for all deposits, whether interest bearing or non-interest bearing, except that no such security is required for U.S. government obligations.

Custodial risk is the risk that, in the event of bank failure, the deposits of the component unit might not be recovered. At December 31, 2015, discretely presented component units held demand deposits with a carrying value of \$4,108,000. The bank balances totaled \$4,157,000. All bank balances, with the exception of \$2,646,000, were insured by FDIC.

Investments: As of December 31, 2015, the component units had the following investments (based on quoted market prices) and maturities (where applicable):

(Amounts in 000's, Time in Years)			
Investment Type	Fair Value	Less than 1	% of Portfolio
Corporate bonds	\$ 3,577	\$ 3,577	38.27%
Managed equity account	2,063	2,063	22.07%
Mutual funds	2,875	2,875	30.75%
Money markets	23	23	0.24%
Cash surrender value of life insurance	811	811	8.67%
Total investments	<u>\$ 9,349</u>	<u>\$ 9,349</u>	<u>100.00%</u>

Interest rate risk: The component units do not have policies limiting investment maturities as a means of managing exposure to fair value losses arising from increasing interest rates, except for ARC Industries, which limits fixed income securities to maturity of fifteen years.

Credit risk: ARC Industries limits investments so that average rating is between B and AAA based on the type of investment. No other component units place a limit on the ratings of their securities other than the ORC requirements. ARC Industries bond mutual funds have quality ratings of AAA to B as rated by Standard & Poor's, and money markets have an A+ rating.

Concentration of credit risk: The component units do not place a limit on the amount that may be invested in any one issuer.

Custodial credit risk: For an investment, the custodial credit risk is the risk that, in the event of the failure of the counterparty to a transaction, the component unit will not be able to recover the value of the investments or collateral securities that are in the possession of an outside party. In order to mitigate custodial risk, the component units purchase their investments only through an approved broker/dealer or institution.

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2015**

Note 4 – Cash, Deposits and Investments (Continued)

C. Reconciliation to Statement of Net Position

The deposits and investments reconcile to the statements of net position as follows:

	(Amounts in 000's)		
	Primary Government	Component Units	Total
Deposits and investments:			
Carrying amount of deposits	\$ 47,431	\$ 4,108	\$ 51,539
Fair value of investments	962,487	9,349	971,836
Total deposits and investments	<u>\$ 1,009,918</u>	<u>\$ 13,457</u>	<u>\$ 1,023,375</u>
Per statement of net position:			
Equity with County Treasurer	\$ 874,156	\$ -	\$ 874,156
Cash and investments in segregated accounts	4,349	13,457	17,806
Restricted cash	2,280	-	2,280
	<u>880,785</u>	<u>13,457</u>	<u>894,242</u>
Per statement of fiduciary net position:			
Equity with County Treasurer	106,914	-	106,914
Cash and investments in segregated accounts	22,219	-	22,219
	<u>129,133</u>	<u>-</u>	<u>129,133</u>
Total per statements of net position	<u>\$ 1,009,918</u>	<u>\$ 13,457</u>	<u>\$ 1,023,375</u>

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2015**

Note 5 – Interfund Balances and Transfers

Interfund balances consisted of the following:

A. Due to/from Other Funds

These balances resulted primarily from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payments between funds are made.

(Amounts in 000's)		
Receivable Fund	Payable Fund	Amount
General	Board of Developmental Disabilities	\$ 8
	Children Services Board	260
	Nonmajor governmental funds	560
	Enterprise funds	5
	Internal service fund	7
		<u>840</u>
Children Services Board	Nonmajor governmental funds	21
Nonmajor governmental funds	General Fund	113
	Children Services Board	30
	Nonmajor governmental funds	116
		<u>259</u>
Internal service fund	General Fund	10
	Nonmajor governmental funds	3
		<u>13</u>
		<u>\$ 1,133</u>

B. Advances to/from Other Funds

The following loans between funds, in anticipation of grant revenue, are long-term in nature and are classified as advances. The amounts payable to the General Fund relate to working capital loans made to several nonmajor governmental funds. The advances at December 31, 2015 are as follows:

(Amounts in 000's)		
Receivable Fund	Payable Fund	Amount
General	Nonmajor governmental funds	\$ 2,860
	Internal service fund	250
		<u>\$ 3,110</u>

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2015**

Note 5 – Interfund Balances and Transfers (Continued)

C. Interfund Transfers

Transfers are used to move revenues from the fund that collects them in accordance with statute or budget to the fund that is required to expend them in accordance with statute or budget; to segregate money for anticipated capital projects; to provide resources for current operations; or to service debt.

(Amounts in 000's)				
Transfer in				
Nonmajor Governmental				
Transfer Out	General	Funds	Enterprise	Total
General	\$ -	\$ 82,776	\$ 2,645	\$ 85,421
Nonmajor governmental funds	41	1,514	-	1,555
Total	\$ 41	\$ 84,290	\$ 2,645	\$ 86,976

D. Due from/to Component Unit

The following balances occurred between the primary government and component unit due to services provided, reimbursable expenditures and short term loans:

(Amounts in 000's)		
Receivable		
Payable Fund	Component Unit	Amount
FCBDD	ARC Industries	\$ 2

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2015***

Note 6 – Property Taxes

Property taxes are levied against all real and public utility property in Franklin County.

Real property taxes for 2015 are levied after October 1, 2015. The lien date is as of January 1, 2015. The tax is based on the assessed value of the property and is established by state law at thirty-five percent of the appraised value. Real property taxes for 2014 are collected in 2015 and are intended to finance 2015 expenditures. The total assessed value upon which the 2015 real estate tax collection was based was \$25,570,751,000. The full tax rate for the 2015 collection applied to real property for all County units was \$17.72 per \$1,000 of assessed valuation.

Public utility real property is subject to tax. The total assessed value upon which the 2015 tax collection was based was \$787,932,000.

The County Treasurer bills and collects property taxes on behalf of all taxing districts within Franklin County. The Auditor periodically remits to the taxing districts their portion of the taxes collected. Collection of the taxes and remittance to the taxing districts are accounted for in various County agency funds.

“Property taxes receivable” represents delinquent real property, tangible personal property, and public utility taxes outstanding as of the last settlement, and current real property and public utility taxes that were measurable at year-end for which there is an enforceable legal claim. In the fund financial statements, receivables are offset by deferred inflows of resources since these taxes were not levied to finance 2015 operations. In the full accrual government-wide financial statements, collectible delinquent property taxes have been recorded as revenue while the remainder of the receivable is a deferred inflow of resources.

The County uses actual billings to estimate taxes receivable by using an estimate based on the tax rate multiplied by property value. The collection of substantially all real property and public utility taxes both current and delinquent is reasonably assured because of the County's ability to force foreclosure of the properties on which the taxes are levied. For tangible personal property taxes, a determination of the percentage deemed collectible was made based on past experience. This percentage was applied against the gross taxes receivable to yield the estimated net realizable value of these resources.

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2015**

Note 7 – Notes Receivable

In 1997, the County and the Solid Waste Authority of Central Ohio (SWACO) entered into a repayment agreement under which SWACO is obligated to pay the debt service for bonds issued to finance expansion at the solid waste facility. To secure SWACO’s obligation, contract documents were executed and delivered to the County whereby SWACO granted the County a lien on the solid waste facilities, a security interest in its fixtures and personal property, and assignment of permits and licenses necessary for operation of the solid waste facilities. At December 31, 2015, the County recorded \$3,030,000 as a note receivable for the landfill expansion bonds with a similar assignment of fund balance in the Debt Service fund.

In 2009, the County authorized an interest free economic development loan to the Central Ohio Community Improvement Corporation (Central Ohio CIC) in the amount of \$200,000 and to the Community Improvement Corporation of Gahanna (Gahanna CIC) for \$2,600,000. At December 31, 2015, the County recorded a note receivable in the amount of \$79,000 and \$2,321,000 respectively, with a similar commitment of the fund balance in the General Fund.

The following is a summary of the future payments to be received by the County for the notes:

(Amounts in 000's)			
	General	Other Governmental Funds	Total Governmental Funds
2016	\$ 100	\$ 1,626	\$ 1,726
2017	100	1,633	1,733
2018	100	-	100
2019	100	-	100
2020	100	-	100
2021-2025	500	-	500
2026-2030	472	-	472
2031-2035	464	-	464
2036-2040	464	-	464
Total payments to be received	2,400	3,259	5,659
Less: Amount representing interest	-	(229)	(229)
Notes receivable	\$ 2,400	\$ 3,030	\$ 5,430

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2015**

Note 8 – Leases - Lessor Disclosure

A. Capital Leases

The County acts as lessor in two outstanding direct financing lease agreements. The facilities under lease, the lessees and debt principal outstanding at December 31, 2015, include the following:

(Amounts in 000's)		
Facility	Lessee	Principal Outstanding
Fairgrounds Project	Franklin County Agricultural Society	\$ 300
Maryhaven Facility	Maryhaven, Inc.	662
		\$ 962

Under the agreements, the lessees are required to pay the cost of maintaining and operating the leased facility. Lease payments from Maryhaven are substantially equal to the debt service to be paid by the County for retirement of the bonds associated with those facilities. The payments from Maryhaven are recognized as revenue in the Debt Service fund prior to payment of interest and principal on bonds.

The County has recognized the future minimum lease payments, less unearned interest income to be received for capitalized leases, as “Leases receivable” in the General and Debt Service funds. That portion not collected at year-end is classified as “Deferred inflows of resources - Unavailable revenue.”

A summary of the future minimum lease payments to be received by the County, and the components of the net investment in direct financing leases at December 31, 2015, follows:

(Amounts in 000's)			
	Fairgrounds Project	Maryhaven Facility	Total
2016	\$ 50	\$ 364	\$ 414
2017	50	337	387
2018	50	-	50
2019	50	-	50
2020	50	-	50
2021	50	-	50
Minimum lease payments	300	701	1,001
Unearned interest income	-	(39)	(39)
Net investment in leases	\$ 300	\$ 662	\$ 962

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2015**

Note 8 – Leases - Lessor Disclosure (Continued)

B. Operating Leases

During 2009, the County completed construction on Huntington Park, which has been leased to the Stadium and Team, a component unit of the County. The lease was initiated in April 2009 and expires December 2033. The terms of the lease agreement require the Stadium and Team to pay for operating expenses and leasehold improvements of the stadium. In addition, the Stadium and Team shall pay, as rent, an amount equal to the debt service of the financing package issued under the County's name for the construction of Huntington Park. Minimum annual rent may vary between years as a result of the anticipated debt service payments, and is subject to change as a portion of the financing consists of bond anticipation notes. The asset is recorded as a capital asset of the County as follows:

(Amounts in 000's)	
Acquisition cost	\$ 64,114
Less: accumulated depreciation	(6,729)
Carrying amount	\$ 57,385

The Stadium and Team may renew the lease for two consecutive ten year terms under similar terms upon thirty days written notice prior to the end of the lease term. Future payments under the non-cancellable operating lease are as follows:

(Amounts in 000's)	
	Lease Payments
2016	\$ 4,167
2017	4,146
2018	2,142
2019	2,140
2020	2,141
2021-2025	10,707
2026-2030	10,707
2031-2032	4,105
	\$ 40,255

FRANKLIN COUNTY, OHIO

Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Note 9 - Capital Assets

Capital asset activity of the primary government for the year ended December 31, 2015, is shown below:

Capital Assets				
Primary Government - Governmental Activities				
(Amounts in 000's)				
	Beginning Balance	Additions	Reductions	Ending Balance
Capital assets, not being depreciated:				
Land	\$ 65,084	\$ 654	\$ -	\$ 65,738
Construction in progress	90,684	23,144	(20,937)	92,891
Total nondepreciable capital assets	155,768	23,798	(20,937)	158,629
Capital assets, being depreciated:				
Buildings and improvements	593,311	8,488	(15,481)	586,318
Infrastructure	260,031	2,803	(443)	262,391
Machinery and equipment	94,871	15,728	(3,204)	107,395
	948,213	27,019	(19,128)	956,104
Less accumulated depreciation for:				
Buildings and improvements	(166,087)	(14,969)	6,015	(175,041)
Infrastructure	(86,762)	(4,749)	344	(91,167)
Machinery and equipment	(56,584)	(9,108)	3,101	(62,591)
	(309,433)	(28,826)	9,460	(328,799)
Total depreciable capital assets, net	638,780	(1,807)	(9,668)	627,305
Total capital assets, net	\$ 794,548	\$ 21,991	\$ (30,605)	\$ 785,934

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2015**

Note 9 - Capital Assets (Continued)

Capital Assets Primary Government – Business-type Activities (Amounts in 000's)				
	Beginning Balance	Additions	Reductions	Ending Balance
Capital assets, not being depreciated:				
Land	\$ 442	\$ -	\$ -	\$ 442
Construction in progress	13,153	6,644	(9,425)	10,372
Total nondepreciable capital assets	13,595	6,644	(9,425)	10,814
Capital assets, being depreciated:				
Buildings and improvements	14,273	-	-	14,273
Infrastructure	36,112	9,425	-	45,537
Machinery and equipment	1,668	284	(57)	1,895
	52,053	9,709	(57)	61,705
Less accumulated depreciation for:				
Buildings and improvements	(6,930)	(249)	-	(7,179)
Infrastructure	(8,131)	(590)	-	(8,721)
Machinery and equipment	(1,003)	(136)	57	(1,082)
	(16,064)	(975)	57	(16,982)
Total depreciable capital assets, net	35,989	8,734	-	44,723
Total capital assets, net	\$ 49,584	\$ 15,378	\$ (9,425)	\$ 55,537

Depreciation expense was charged to functional programs of the primary government as follows:

(Amounts in 000's)	
Governmental activities:	
General government	\$ 9,387
Judicial	3,661
Public safety	3,433
Human services	2,170
Health	2,680
Public works	6,517
Conservation and recreation	973
Community and economic development	5
	\$ 28,826
Business-type activities:	
Water and sewer	\$ 729
Parking facilities	246
	\$ 975

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2015**

Note 9 - Capital Assets (Continued)

Capital asset activity of the component units for the year ended December 31, 2015, was as follows:

	(Amounts in 000's)			Ending Balance
	Beginning Balance	Additions	Reductions	
Capital assets, being depreciated:				
Buildings and improvements	\$ 1,340	\$ 200	\$ (815)	\$ 725
Machinery and equipment	10,700	106	(2,520)	8,286
	<u>12,040</u>	<u>306</u>	<u>(3,335)</u>	<u>9,011</u>
Less accumulated depreciation for:				
Buildings and improvements	(959)	(39)	752	(246)
Machinery and equipment	(8,505)	(593)	2,399	(6,699)
	<u>(9,464)</u>	<u>(632)</u>	<u>3,151</u>	<u>(6,945)</u>
Total depreciable capital assets, net	<u>\$ 2,576</u>	<u>\$ (326)</u>	<u>\$ (184)</u>	<u>\$ 2,066</u>

Depreciation expense reported by component units was as follows:

(Amounts in 000's)	
ARC Industries	\$ 263
Stadium and Team	369
	<u>\$ 632</u>

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2015**

Note 10 – Long-term Liabilities

A. Long-term Debt Summary

The original issue date, final maturity date, interest rate and original issuance amount for the County's long term bonds, notes, and loans currently outstanding follows:

Long-term Debt Summary – Governmental Activities (Amounts in 000's)				
	Original Issue Date	Final Maturity	Interest Rate	Original Issue Amount
General obligation bonds and notes:				
Bonds:				
Series 2005 Refunding	10/26/2005	12/01/2017	3.25 to 5.00%	\$ 25,085
Series 2007 Road Improvements	07/24/2007	12/01/2017	4.00 to 4.13%	5,000
Series 2007 Courthouse Project	07/24/2007	12/01/2031	4.00 to 5.00%	111,695
Series 2007 Animal Shelter Project	07/24/2007	12/01/2031	4.00 to 5.00%	9,355
Series 2009 Government Center	02/19/2009	12/01/2028	2.00 to 4.38%	20,000
Series 2009 Refunding	02/19/2009	12/01/2020	2.00 to 5.00%	42,175
Series 2010 Animal Shelter	04/12/2010	12/01/2035	1.03 to 5.93%	10,075
Series 2010 Government Center	04/12/2010	12/01/2035	1.03 to 5.93%	10,075
Series 2010-2 Hall of Justice	12/08/2010	12/01/2031	2.00 to 5.70%	7,570
Series 2013 Hall of Justice	08/06/2013	12/01/2038	1.75 to 5.00%	37,500
Series 2013 Government Facilities	08/06/2013	12/01/2023	4.35%	3,500
Series 2013 Sheriff's Training Facility	08/06/2013	12/01/2038	4.50%	5,000
Series 2014 Refunding FCCS Building	03/11/2014	06/01/2025	1.00 to 5.00%	6,475
Series 2014 Refunding Courthouse Project	03/11/2014	12/01/2031	1.00 to 5.00%	34,420
Series 2014 Refunding Animal Shelter Project	03/11/2014	12/01/2031	1.00 to 5.00%	2,985
Series 2014 Refunding Energy Conservation	03/11/2014	06/01/2027	1.00 to 5.00%	20,590
Series 2014 Refunding Animal Shelter	03/11/2014	12/01/2035	1.00 to 5.00%	5,830
Series 2014 Refunding Government Center	03/11/2014	12/01/2034	1.00 to 5.00%	7,770
Series 2014 Refunding Road Improvements	03/11/2014	06/01/2030	1.00 to 5.00%	2,370
Series 2014 Refunding Hall of Justice	03/11/2014	06/01/2030	1.00 to 5.00%	5,410
Series 2015 Refunding Animal Shelter Project	05/13/2015	12/01/2031	3.25 to 5.00%	4,975
Series 2015 Refunding Courthouse Project	05/13/2015	12/01/2031	3.25 to 5.00%	63,215
Notes:				
Series 2013A Energy Conservation	05/23/2013	12/01/2022	1.51%	4,990
Series 2013B Energy Conservation	05/23/2013	12/01/2028	3.32%	3,806
				449,866
Special obligation bonds, notes and loans:				
Taxable				
Series 2007 Stadium Facility Project Bonds	09/26/2007	12/01/2032	5.00 to 5.58%	27,500
Series 2015 Stadium Facility Project Notes	03/04/2015	03/03/2016	1.00%	4,000
				31,500
Loans:				
Ohio Public Works Commission (OPWC)				
Scioto-Darby Creek Road	08/01/2005	01/01/2027	0.00%	1,631
Havens Corners Rd at Reynoldsburg-New Albany	07/01/2008	07/01/2028	0.00%	475
Tuttle Crossing Boulevard	01/01/2010	01/01/2030	0.00%	3,635
Georgesville Road	07/01/2013	01/01/2033	0.00%	1,000
				6,741
				\$ 488,107

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2015**

Note 10 – Long-term Liabilities (Continued)

Long-term Debt Summary – Business-type Activities (Amounts in 000's)				
	Original Issue Date	Final Maturity	Interest Rate	Original Issue Amount
General obligation bonds:				
Series 2010 Sanitary Sewer Improvements	04/12/2010	12/01/2035	1.03 to 5.93%	\$ 6,550
Series 2014 Refunding Sanitary Sewer	03/11/2014	06/01/2033	1.00 to 5.00%	4,760
Series 2014 Refunding Sanitary Sewer	03/11/2014	06/01/2030	1.00 to 5.00%	2,080
				13,390
Special obligation loans:				
Ohio Water Development Authority (OWDA) loans:				
Village Park and Young Estates Water	03/26/1992	07/01/2017	7.21%	274
Village Park and Young Estates Sewer	03/26/1992	07/01/2017	7.21%	551
Darbydale Sewer	08/10/2005	07/01/2025	3.98%	1,150
Timberlake Water Treatment	09/28/2006	07/01/2031	0.00 to 3.25%	2,723
Timberlake Wastewater	12/10/2009	07/01/2031	2.62 to 3.25%	2,576
Mon-E-Bak Sewer	01/27/2011	01/01/2033	3.77%	1,957
Home Septic Treatment				
System Repair/Replacement	01/01/2012	01/01/2032	0.00%	314
Pleasant Acres Connection Design	08/30/2012	07/01/2018	3.86%	162
Leonard Park Waterline Extension	06/27/2013	01/01/2019	2.00%	278
Oakhurst Knolls Wastewater	08/29/2013	07/01/2034	3.42%	284
Oakhurst Knolls Wastewater Upgrades	08/28/2014	01/01/2020	3.09%	126
Darbydale Wastewater Upgrades	04/30/2015	07/01/2021	0.00%	654
District 4 Valve Replacement	04/30/2015	07/01/2020	1.53%	400
Eureka Park Sanitary Sewer	05/28/2015	07/01/2035	2.26%	951
Ohio Public Works Commission (OPWC) loans:				
Lincoln Village and New Rome Water	07/01/1995	07/01/2015	4.00%	835
Emmit/Mix Avenue Sanitary Sewer	07/01/1997	07/01/2021	3.00%	482
Water Quality Wastewater	07/01/2005	07/01/2026	0.00%	3,711
Darbydale Wastewater	01/01/2008	01/01/2028	0.00%	1,883
Eureka Park Sanitary Sewer	07/01/2011	07/01/2043	0.00%	693
Leonard Park Waterline Extension	07/01/2013	01/01/2045	0.00%	2,438
Ohio Department of Transportation (ODOT) loans:				
West Broad Street Water	03/01/2013	03/01/2023	3.00%	402
				22,844
				\$ 36,234

For bonds, interest rates vary over the term of the bond per a set schedule and none are demand bonds.

FRANKLIN COUNTY, OHIO

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2015***

Note 10 – Long-term Liabilities (Continued)

B. New Issues

March, 2015 Stadium Facility Project (\$4,000,000) In March 2015, the County issued Series 2015 Taxable Special Obligation Notes in the amount of \$4,000,000 with an interest rate of 1.0% (maturing March 3, 2016) for the purpose of refunding outstanding notes previously issued for the purpose of providing funds to pay a portion of the costs of acquiring, constructing, installing and equipping a county park and recreational facility including a baseball stadium.

April, 2015 Ohio Water Development Authority Loan (\$654,000) In April 2015, the County entered into a loan agreement with the Ohio Water Development Authority for the Darbydale Wastewater Upgrade project. The term of the loan is five (5) years with an interest rate of 0.0%.

April, 2015 Ohio Water Development Authority Loan (\$400,000) In April 2015, the County entered into a loan agreement with the Ohio Water Development Authority for the District 4 Valve Replacement project. The term of the loan is five (5) years with an interest rate of 1.53%.

May, 2015 Refunding (\$68,190,000) In May 2015, the County issued Series 2015 General Obligation Limited Tax Refunding Bonds in the amount of \$68,190,000 with interest rates ranging from 3.25% to 5.0% (maturing December 2031) to currently refund a portion of the County's outstanding general obligation bonds. A premium in the amount of \$10,963,000 was received on the refunding bonds. The reacquisition price exceeded the net carrying amount of the old debt by \$7,366,000 which has been accounted for as a deferred refunding charge. The transaction resulted in an economic gain of \$5,664,000 and a reduction of \$2,950,000.

May, 2015 Ohio Water Development Authority Loan (\$951,000) In May 2015, the County entered into a loan agreement with the Ohio Water Development Authority for the Eureka Park Sanitary Sewer Line project. The term of the loan is twenty (20) years with an interest rate of 2.26%.

C. Changes in Long-term Liabilities

Primary Government Changes in governmental activity long-term obligations during the year, including new issuances, consisted of the following:

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2015**

Note 10 – Long-term Liabilities (Continued)

Changes in Long-term Liabilities - Governmental Activities (Amounts in 000's)					
	Beginning Balance	Additions	Reductions	Ending Balance	Due in One Year
General obligation bonds and notes:					
Bonds:					
Series 2005 Road Improvements	\$ 615	\$ -	\$ (615)	\$ -	\$ -
Series 2005 FCCS Building	515	-	(515)	-	-
Series 2005 Refunding	7,845	-	(2,895)	4,950	3,045
Series 2007 Road Improvements	1,830	-	(590)	1,240	600
Series 2007 Courthouse Project	68,740	-	(66,200)	2,540	505
Series 2007 Animal Shelter Project	6,050	-	(5,245)	805	395
Series 2009 Government Center	15,345	-	(870)	14,475	895
Series 2009 Refunding	33,535	-	(5,190)	28,345	5,320
Series 2010 Animal Shelter	4,205	-	-	4,205	-
Series 2010 Government Center	2,270	-	-	2,270	-
Series 2010-2 Hall of Justice	2,170	-	-	2,170	-
Series 2013 Hall of Justice	35,850	-	(1,625)	34,225	1,645
Series 2013 Government Facilities	3,150	-	(350)	2,800	350
Series 2013 Sheriff's Training Facility	4,885	-	(120)	4,765	125
Series 2014 Refunding	84,175	-	(1,525)	82,650	1,650
Series 2015 Refunding	-	68,190	-	68,190	-
Notes:					
Series 2013 Energy Conservation	8,009	-	(527)	7,482	535
	<u>279,189</u>	<u>68,190</u>	<u>(86,267)</u>	<u>261,112</u>	<u>15,065</u>
Unamortized amounts:					
Bond premiums and discounts	18,978	10,738	(2,228)	27,488	-
	<u>298,167</u>	<u>78,928</u>	<u>(88,495)</u>	<u>288,600</u>	<u>15,065</u>
Special obligation bonds, notes and loans:					
Taxable					
Series 2007 Stadium Facility Project Bonds	23,980	-	(815)	23,165	860
Series 2014 Stadium Facility Project Notes	6,000	-	(6,000)	-	-
Series 2015 Stadium Facility Project Notes	-	4,000	-	4,000	4,000
	<u>29,980</u>	<u>4,000</u>	<u>(6,815)</u>	<u>27,165</u>	<u>4,860</u>
Ohio Public Works Commission loans:					
Havens Corners Road at					
Reynoldsburg-New Albany Road	321	-	(24)	297	24
Scioto-Darby Creek Road	1,141	-	(81)	1,060	81
Tuttle Crossing Boulevard	2,726	-	(181)	2,545	182
	<u>4,188</u>	<u>-</u>	<u>(286)</u>	<u>3,902</u>	<u>287</u>
	<u>34,168</u>	<u>4,000</u>	<u>(7,101)</u>	<u>31,067</u>	<u>5,147</u>
Other long-term obligations:					
Compensated absences	42,955	5,885	(3,502)	45,338	3,737
Workers compensation	4,961	36	(1,149)	3,848	786
Capital leases	23,409	204	(776)	22,837	980
Net pension liability	307,559	45,921	(36,277)	317,203	-
	<u>378,884</u>	<u>52,046</u>	<u>(41,704)</u>	<u>389,226</u>	<u>5,503</u>
	<u>\$ 711,219</u>	<u>\$ 134,974</u>	<u>\$ (137,300)</u>	<u>\$ 708,893</u>	<u>\$ 25,715</u>

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2015**

Note 10 – Long-term Liabilities (Continued)

Changes in business-type long-term obligations during the year, including new issuances, consisted of the following.

Changes in Long-term Liabilities – Business-type Activities (Amounts in 000's)					
	Beginning Balance	Additions	Reductions	Ending Balance	Due in One Year
General obligation bonds:					
Series 2010 Sanitary Sewer	\$ 1,720	\$ -	\$ -	\$ 1,720	\$ -
Series 2014 Refunding Sanitary Sewer	6,790	-	(60)	6,730	90
	<u>8,510</u>	<u>-</u>	<u>(60)</u>	<u>8,450</u>	<u>90</u>
Unamortized amounts:					
Bond premiums and discounts	352	-	(22)	330	-
	<u>8,862</u>	<u>-</u>	<u>(82)</u>	<u>8,780</u>	<u>90</u>
Special obligation loans:					
OPWC/OWDA loans:					
OWDA loans:					
Village Park & Young Estates Water	63	-	(19)	44	32
Village Park & Young Estates Sewer	126	-	(39)	87	65
Darbydale Sewer	742	1	(55)	688	88
Timberlake Water Treatment	1,868	2	(107)	1,763	168
Timberlake Wastewater	1,259	-	(57)	1,202	89
Mon-E-Bak Sewer	1,822	-	(66)	1,756	112
Pleasant Acres Connection Design	106	3	(8)	101	39
Leoard Park Water	247	-	(54)	193	67
Oakhurst Knolls Wastewater	261	-	(11)	250	10
Oakhurst Knolls Wastewater	-	120	(12)	108	23
Darbydale Wastewater	-	68	-	68	-
District 4 Valve Replacement	-	5	-	5	1
Eureka Park Sanitary Sewer Line	-	406	-	406	17
OPWC loans:					
Lincoln Village & New Rome Water	57	-	(57)	-	-
Emmit/Mix Avenue Sewer	202	-	(40)	162	14
Water Quality Wastewater	3,012	154	-	3,166	158
Darbydale Wastewater	1,271	-	(141)	1,130	47
Eureka Park Sanitary Sewer	-	643	-	643	21
Leonard Park Waterline Extension	-	892	-	892	30
ODOT loans:					
West Broad Street Water	402	12	(22)	392	48
	<u>11,438</u>	<u>2,306</u>	<u>(688)</u>	<u>13,056</u>	<u>1,029</u>
Other long-term obligations:					
Compensated absences	88	28	(6)	110	32
Net pension liability	1,187	175	(147)	1,215	-
	<u>\$ 21,575</u>	<u>\$ 2,509</u>	<u>\$ (923)</u>	<u>\$ 23,161</u>	<u>\$ 1,151</u>

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2015**

Note 10 – Long-term Liabilities (Continued)

Component Units The component units have no bonded debt. At December 31, 2015, long-term liabilities consisted of \$828,000 in compensated absences, \$8,852,000 in unearned revenue and \$322,000 in capital leases.

D. Future Debt Service Requirements

The following is a summary of the County's estimated future annual debt service requirements:

Governmental Activities
(Amounts in 000's)

	Bonds				Loans	
	General Obligation		Special Obligation		Special Obligation	
	Principal	Interest	Principal	Interest	Principal	Interest
2016	\$ 14,530	\$ 11,259	\$ 860	\$ 1,282	\$ 287	\$ -
2017	15,115	10,677	905	1,236	287	-
2018	13,165	10,041	955	1,187	287	-
2019	13,985	9,459	1,005	1,135	287	-
2020	14,560	8,883	1,060	1,081	287	-
2021-2025	67,650	34,308	6,245	4,462	1,435	-
2026-2030	70,720	18,988	8,185	2,522	1,032	-
2031-2035	36,800	5,688	3,950	334	-	-
2036-2038	7,105	632	-	-	-	-
	<u>\$ 253,630</u>	<u>\$ 109,935</u>	<u>\$ 23,165</u>	<u>\$ 13,239</u>	<u>\$ 3,902</u>	<u>\$ -</u>

	Notes					
	General Obligation		Special Obligation		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
2016	\$ 535	\$ 182	\$ 4,000	\$ 40	\$ 20,212	\$ 12,763
2017	543	174	-	-	16,850	12,087
2018	551	166	-	-	14,958	11,394
2019	559	157	-	-	15,836	10,751
2020	568	149	-	-	16,475	10,113
2021-2025	2,937	568	-	-	78,267	39,338
2026-2030	1,789	118	-	-	81,726	21,628
2031-2035	-	-	-	-	40,750	6,022
2036-2038	-	-	-	-	7,105	632
	<u>\$ 7,482</u>	<u>\$ 1,514</u>	<u>\$ 4,000</u>	<u>\$ 40</u>	<u>\$ 292,179</u>	<u>\$ 124,728</u>

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2015**

Note 10 – Long-term Liabilities (Continued)

Business-type Activities (Amounts in 000's)						
	Bonds		Loans		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
2016	\$ 90	\$ 370	\$ 1,029	\$ 207	\$ 1,119	\$ 577
2017	110	367	893	135	1,003	502
2018	155	364	852	120	1,007	484
2019	155	361	779	108	934	469
2020	160	356	777	98	937	454
2021-2025	1,140	1,631	3,605	344	4,745	1,975
2026-2030	2,645	1,280	3,033	163	5,678	1,443
2031-2035	3,995	588	1,576	24	5,571	612
2036-2040	-	-	256	-	256	-
2041-2045	-	-	256	-	256	-
	\$ 8,450	\$ 5,317	\$ 13,056	\$ 1,199	\$ 21,506	\$ 6,516

E. Funds Used to Retire Long-term Liabilities

All general obligation bonds are supported by the full faith and credit of the County. General obligation bonds will be paid with \$249,920,000 from taxes, lease revenues (Note 8) and user charges and payments received on the SWACO and CRAA loans including portions of the Series 2005 Refunding (Note 7). Compensated absences liabilities will be paid from the fund from which the employee's salary is paid. Typically the General Fund and the Board of Developmental Disabilities Fund have been used in prior years to liquidate the liability for compensated absences. Capital lease obligations will be paid from the fund that supports the department using the underlying asset, also typical of past treatment.

The taxable special obligations (the "Stadium Facility Bonds" and the "Stadium Facility Note") in the amount of \$27,165,000 are not general obligations of the County, but are payable solely from the proceeds derived from the operation, lease, sale, or other disposition of a County park and recreation facility, including a baseball stadium and from the following non-tax revenue sources that are deposited in the County's General Fund: (i) fines and forfeitures, (ii) fees imposed from licenses and permits, (iii) investment earning on any fund or account of the County, including the County's General Fund, that are credited to the County's General Fund, (iv) proceeds from the sale of capital assets, (v) charges for services, and (vi) other revenues, including but not limited to, rental income, gifts and donations and payments received as reimbursement (the "Pledged Revenues"). Annual principal and interest payments on the special obligations are expected to require less than 11.5 percent of the pledged revenues within the County's General Fund. Other than the retirement of notes described in Note 10.B., there were principal payments of \$815,000 in 2015. Interest charges amounted to \$1,373,000, while pledged revenue amounted to \$66,725,000. The County has covenanted to appropriate each year a sufficient amount of the Pledged Revenues to pay the debt service required in such year.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2015***

Note 10 – Long-term Liabilities (Continued)

From the original proceeds of the Stadium Facility Bonds and Notes, \$4,100,000 was deposited in the Stadium Debt Service fund to be applied to the payment of interest during the construction phase of the project. As of December 31, 2015, the fund balance of the Stadium Debt Service fund is \$387,000. In addition, the Commissioners have designated \$3,644,000 of the fund balance in the General Fund to secure the pledge for the payment of the debt service on the special obligations from the County's Pledged Revenues.

The taxable special obligation loans are not general obligations of the County. Debt service payments on governmental activities loans are made from the Motor Vehicle and Gasoline Tax Fund (a nonmajor governmental fund) and debt service payments on business-type activities loans are made from the Water and Sewer Fund.

F. Debt Limitations

The ORC provides that the net general obligation debt of the County, exclusive of certain exempt debt, issued without a vote of the electors should not exceed one percent of the total assessed valuation of the County. The ORC further provides that the total voted and unvoted net debt of the County less the same exempt debt should not exceed a sum equal to three percent of the first \$100,000,000 of the assessed valuation, plus one and one-half percent of such valuation in excess of \$100,000,000 and not in excess of \$300,000,000, plus two and one-half percent of such valuation in excess of \$300,000,000. The effects of the debt limitations at December 31, 2015, are an overall debt margin of \$437,096,000 and an unvoted debt margin of \$38,959,000.

G. Defeased Bonds

In 1993, the County defeased certain general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County's financial statements. At December 31, 2015, \$31,445,000 remained outstanding on the defeased bonds from the 1993 refunding.

H. Optional Redemption

Certain bonds issued by the County are subject to redemption at the County's option. When partial redemption of any of the following bonds is authorized, the bond registrar will select bonds or portions thereof by lot within a maturity in such manner as the bond registrar may determine, provided, however, that the portion of any bond so selected will be in the amount of \$5,000 or an integral multiple thereof. In each case, accrued interest will be paid to the date fixed for redemption. The following schedule summarizes the bond issues subject to optional redemption, the relevant maturity dates, the redemption dates and the redemption rates:

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2015**

Note 10 – Long-term Liabilities (Continued)

Bonds	Maturity Date	Redemption Dates (Dates Inclusive)	Redemption Prices
Series 2005 Refunding	after 12/01/2015	12/01/2015 and thereafter	100%
Series 2007 Courthouse Project	after 12/01/2018	12/01/2017 and thereafter	100%
Series 2007 Animal Shelter Project	after 12/01/2018	12/01/2017 and thereafter	100%
Series 2007 Stadium Facility Project	after 12/01/2018	12/01/2017 and thereafter	100%
Series 2009 Government Center	after 12/01/2018	12/01/2018 and thereafter	100%
Series 2009 Refunding	after 12/01/2018	12/01/2018 and thereafter	100%
Series 2010 Various Purpose	on or after 12/01/2020	06/01/2020 and thereafter	100%
Series 2010-2 Various Purpose	on or after 12/01/2021	12/01/2020 and thereafter	100%
Series 2013 Various Purpose	after 12/01/2022	06/01/2023 and thereafter	100%
Series 2014 Refunding	after 06/01/2023	12/01/2023 and thereafter	100%
Series 2015 Refunding	after 12/01/2026	12/01/2025 and thereafter	100%

Note 11 – Leases - Lessee Disclosure

A. Capital Leases

Primary Government

The County leases buildings and various equipment through lease arrangements. Some of the lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of their future minimum lease payments as of the inception date. Payments are made from the funds that purchase the assets. The assets acquired through capital leases are as follows:

(Amounts in 000's)	
	Primary Government
Buildings and improvements	\$ 23,798
Machinery and equipment	1,941
Less accumulated depreciation	(4,859)
	\$ 20,880

FRANKLIN COUNTY, OHIO

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2015***

Note 11 – Leases - Lessee Disclosure (Continued)

The future minimum lease obligations and the net present value of these minimum lease payments as of December 31, 2015, were as follows:

(Amounts in 000's)	
	Primary Government
2016	\$ 2,185
2017	2,408
2018	2,171
2019	2,144
2020	2,131
2021-2025	10,615
2026-2030	10,615
2031	1,415
Total minimum lease payments	33,684
Less amount representing interest	(10,847)
Present value of minimum lease	\$ 22,837

B. Operating Leases

The County has entered into various contracts and leases for equipment, land and office space. The following table represents the non-cancellable rental liabilities:

(Amounts in 000's)	
	Rental
2016	\$ 2,008
2017	1,680
2018	1,469
2019	1,345
2020	412
2021-2025	1,372
2026-2028	376
	\$ 8,662

The County does not have operating leases or contracts after 2028. During 2015, the County incurred expenditures of \$4,004,000 for non-cancellable operating leases.

FRANKLIN COUNTY, OHIO

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2015***

Note 12 – Contingencies and Commitments

A. Contingent Liabilities

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. At December 31, 2015, the audits of certain programs had not been completed. These audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. Based on prior experience, the County believes such disallowances, if any, will be immaterial.

Several claims and lawsuits are pending against the County. The Prosecuting Attorney has used his best judgment as legal counsel for the County to estimate the possible liability that the County could incur. \$262,000 has been accrued to offset expected liability arising from the current pending lawsuits.

By resolution, the Commissioners have designated amounts in the fund balance of the General Fund to be used for expenditures in future years. The Commissioners set aside \$30,000,000 for “rainy day” purposes. In addition, the Commissioners have committed \$3,644,000 to secure the pledge for the payment of debt service on the Stadium Facility Bonds and Note.

B. Commitments

The County had several outstanding capital projects as of December 31, 2015, including software development projects and various construction projects. The projects include the following major commitments:

(Amounts in 000's)			
Project	Phase	Spent to Date	Commitment Remaining
Hall of Justice improvements	Construction	\$ 44,434	\$ 235
Sheriff Training Academy	Construction	5,048	17
Road and bridge projects	Construction	16,559	11,078
Software development	Development	1,767	344
Board of Election facility	Construction	7,116	2,991
Network Infrastructure	Construction	4,609	5,131
Scioto Peninsula Redevelopment	Construction	5,810	6,420
Public Safety Center	Construction	2,556	197,444
Clean Ohio Grant - Dublin Road	Construction	2,300	700
Fire alarm replacement	Construction	13	549
Judicial Services Self Help Center	Construction	136	27
Hague Avenue expansion project	Construction	191	61
Juvenile Detention camera upgrade	Construction	568	193
		\$ 91,107	\$ 225,190

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2015***

Note 13 – Risk Management

The County is exposed to various risks of loss related to torts and general liability; theft of, damage to and destruction of assets; natural disasters; errors and omissions; health care claims for employees and their eligible dependents; and injuries to employees. Insurance policies are procured for commercial crime, flood, buildings and contents, equipment, boilers and machinery. In addition, a Commercial Crime and Public Employees Dishonesty policy is in effect for certain agencies that deal with large amounts of cash, and a Faithful Performance Blanket bond is in place for all County employees. Medical malpractice insurance is purchased for claims involving inmate medical care. Settled claims have not exceeded commercial coverage in any of the past three years. There has not been a significant reduction in coverage from the prior year. The County has elected to retain risk for losses related to torts, general and excess liability, and automobile casualty rather than insuring those risks through a third-party. Employee health care claims are self-insured, with purchased stop-loss coverage of \$1,000,000 per individual for the calendar year. The County purchases workers' compensation insurance from the State of Ohio to cover employees and auxiliary staff.

A. Self-insurance for General Liability

The County's General Fund provides unlimited coverage for court judgments resulting from tort and general liability claims of County officials and employees. The County does not use actuaries to determine possible claims liability, nor are any interfund premiums charged. However, the County incorporates nonincremental claims adjustments when setting the annual budget amount for claims, judgments and settlements. The Commissioners appropriated \$500,000 within the General Fund in 2015 to satisfy court-ordered judgments, self-insured claims or other settlements. The actual claims paid during 2015 totaled \$332,000. It is estimated that \$262,000 claims and judgments will be due within one year, while \$1,269,000 of the General Fund's fund balance has been committed for unasserted claims.

B. Self-insurance for Health Benefits

The County provides multiple health care benefit plans that cover approximately 5,000 County employees. Approximately 1,300 employees of other political subdivisions are also in the County's insurance program. Coverage is extended to eligible dependents. Costs are allocated to the fund that pays the salary of the enrolled employee. These payments are accounted for as expenditures in the paying funds and as fees and charges for services in the Employee Benefits internal service fund from which the claims are paid. An estimate of amounts to be paid for claims incurred but not reported (IBNR) as of year-end has been developed by the County in conjunction with an actuary, based on appropriate standards of practice promulgated by the Actuarial Standards Board. At December 31, 2015, accounts payable balances included \$2,489,000 of reported, unpaid County claims and \$6,114,000 as an estimate for IBNR. Actual claims experience may differ from the estimate. Given the nature of health benefits, the County predicts that the entire liability will be paid within one year. As such, the entire claims liability is a current liability.

The Comprehensive Omnibus Budget Reconciliation Act of 1986 requires the County to offer terminated or retired employees continued participation in the County's employee health care benefits program, provided that the employees pay the rate established by the plan administrator.

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2015**

Note 13 – Risk Management (Continued)

C. Workers' Compensation

Prior to 2012, the County solely reimbursed the Ohio Bureau of Workers' Compensation for the cost of injured workers' claims. All County agencies participate in the program and make payments for prior and current year claims. Because the plan is retrospectively rated, payments will be made in future periods for injuries sustained during 2012 and prior years. Beginning in 2012 the County began to self-insure its workers' compensation costs. Charges are established based on an independent actuarial evaluation, and are designed to be sufficient to cover all incurred claims and maintain a reserve for this self-insurance arrangement. If the reserve is insufficient at any point in time to cover claims, the claims will be covered by the County's General Fund with adjustments made to future charge rates. The County is the only participant and activities related to the program are reported in the Employee Benefits internal service fund. At December 31, 2015, the long-term liability for Workers' Compensation claims was estimated to be \$3,848,000, a net decrease of \$1,113,000 from the estimate as of December 31, 2014. The County has committed \$6,310,000 of the General Fund's fund balance for these future payments.

D. Summary

When it is probable that a loss has occurred and the amount of the loss can be reasonably estimated, the liability is reported in the fund. The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors. Accordingly, claims liabilities are reevaluated periodically to consider the effects of inflation, recent claim settlement trends (including frequency and amount of pay-outs) and other economic and social factors. The estimate of the claims liabilities includes amounts for incremental claim adjustment expenses related to specific claims and other claim adjustment expenses regardless of whether allocated to specific claims. Liabilities also include an amount for estimated IBNR claims. Changes in claims liabilities for the various plans during 2014 and 2015 were as follows:

	(Amounts in 000's)			
	General Liability	Health Benefits	Workers' Compensation	Total
Unpaid claims at January 1, 2014	\$ 17	\$ 7,538	\$ 4,802	\$ 12,357
2014 net change in claims estimate	-	-	159	159
2014 incurred claims and IBNR	449	88,284	1,149	89,882
2014 paid claims	(214)	(88,278)	(1,149)	(89,641)
Unpaid claims at December 31, 2014	252	7,544	4,961	12,757
2015 net change in claims estimate	-	-	(1,113)	(1,113)
2015 incurred claims and IBNR	342	24,783	786	25,911
2015 paid claims	(332)	(23,724)	(786)	(24,842)
Unpaid claims at December 31, 2015	<u>\$ 262</u>	<u>\$ 8,603</u>	<u>\$ 3,848</u>	<u>\$ 12,713</u>

FRANKLIN COUNTY, OHIO

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2015***

Note 13 – Risk Management (Continued)

The County analyzes all outstanding and potential claims that have arisen or could arise due to the occurrence of a loss contingency on or before December 31, 2015. Those claims that are judged to have a high probability of requiring a settlement and for which the amount required to settle the claim is reasonably estimable are shown as liabilities. Those claims for which the liability cannot be reasonably estimated or which are judged not to have a high probability of settlement are not displayed as liabilities on the balance sheet, but are discussed in Note 12.

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***Notes to the Basic Financial Statements
For the Year Ended December 31, 2015***

Note 14 – Defined Benefit Pension Plans

A. Net Pension Liability

The net pension liability reported on the statement of net position represents a liability to employees for pensions. Pensions are a component of exchange transactions – between an employer and its employees – of salaries and benefits for employee services. Pensions are provided to an employee – on a deferred-payment basis – as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability represents the County’s proportionate share of each pension plan’s collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan’s fiduciary net position. The net pension liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the County’s obligation for this liability to annually required payments. The County cannot control benefit terms or the manner in which pensions are financed; however, the County does receive the benefit of employees’ services in exchange for compensation including pension.

GASB 68 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within thirty years. If the amortization period exceeds thirty years, each pension plan’s board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable.

The proportionate share of each plan’s unfunded benefits is presented as a long-term *net pension liability* on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in *intergovernmental payable* on both the accrual and modified accrual bases of accounting.

B. Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description – County employees participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. While members (i.e. County employees) may elect the member-directed plan or the combined plan, substantially all employee members are in OPERS’ traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2015**

Note 14 – Defined Benefit Pension Plans (Continued)

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS’ fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS CAFR referenced above for additional information):

Group A Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	Group B 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Group C Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
Public Safety	Public Safety	Public Safety
Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 52 with 25 years of service credit or Age 56 with 15 years of service credit
Law Enforcement	Law Enforcement	Law Enforcement
Age and Service Requirements: Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 56 with 15 years of service credit
Public Safety and Law Enforcement	Public Safety and Law Enforcement	Public Safety and Law Enforcement
Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2015**

Note 14 – Defined Benefit Pension Plans (Continued)

Final average salary (FAS) represents the average of the three highest years of earnings over a member’s career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member’s career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a benefit recipient has received benefits for twelve months, an annual cost of living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a 3.0 percent simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3.0 percent.

Funding Policy – the Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local	Public Safety	Law Enforcement
2015 Statutory Maximum Contribution Rates			
Employer	14.0%	18.1%	18.1%
Employee	10.0%	*	**
2015 Actual Contribution Rates			
Employer:			
Pension	12.0%	16.1%	16.1%
Post-employment health care benefits	2.0%	2.0%	2.0%
Total Employer	14.0%	18.1%	18.1%
Employee	10.0%	12.0%	13.0%

* This rate is determined by OPERS’ Board and has no maximum rate established by ORC.

** This rate is also determined by OPERS’ Board, but is limited by ORC to not more than 2.0 percent greater than the Public Safety rate.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The County’s contractually required contribution was \$36,870,000 for 2015. Of this amount \$3,702,000 is reported as an intergovernmental payable.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2015***

Note 14 – Defined Benefit Pension Plans (Continued)

C. Plan Description – State Teachers Retirement System (STRS)

Plan Description – County licensed teachers participate in STRS Ohio, a cost-sharing multiple-employer public employee retirement system administered by STRS. STRS provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about STRS' fiduciary net position. That report can be obtained by writing to STRS, 275 E. Broad St., Columbus, Ohio 43215-3771, by calling 888-227-7877, or by visiting the STRS website at www.strsoh.org.

New members have a choice of three retirement plans; a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined Plan. Benefits are established by Ohio Revised Code Chapter 3307. The DB Plan offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service. Effective August 1, 2015, the calculation will be 2.2 percent of final average salary for the five highest years of earnings multiplied by all years of service. With certain exceptions, the basic benefit is increased each year by 2.0 percent of the original base benefit. For members retiring August 1, 2013, or later, the first 2.0 percent is paid on the fifth anniversary of the retirement benefit. Members are eligible to retire at age sixty with five years of qualifying service credit, or age fifty-five with twenty-five years of service, or thirty years of service regardless of age. Age and service requirements will increase effective August 1, 2015, and will continue to increase periodically until they reach age sixty with thirty-five years of service or age sixty-five with five years of service on August 1, 2016.

The DC Plan allows members to place all their member contributions and 9.5 percent of the 14.0 percent employer contributions into an investment account. Investment allocation decisions are determined by the member. The remaining 4.5 percent of the 14.0 percent employer rate is allocated to the defined benefit unfunded liability. A member is eligible to receive a retirement benefit at age fifty and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal.

The Combined Plan offers features of both the DB Plan and the DC Plan. In the Combined Plan, member contributions are allocated among investment choices by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The defined benefit portion of the Combined Plan payment is payable to a member on or after age sixty with five years of service. The defined contribution portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity at age fifty.

New members who choose the DC Plan or Combined Plan will have another opportunity to reselect a permanent plan during their fifth year of membership. Members may remain in the same plan or transfer to another STRS plan. The optional annuitization of a member's defined contribution account or the defined contribution portion of a member's Combined Plan account to a lifetime benefit results in STRS bearing the risk of investment gain or loss on the account. STRS has therefore included all three plan options as one defined benefit plan for GASB 68 reporting purposes.

FRANKLIN COUNTY, OHIO

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2015***

Note 14 – Defined Benefit Pension Plans (Continued)

A DB or Combined Plan member with five or more years of credited service who is determined to be disabled may qualify for a disability benefit. Eligible survivors of members who die before service retirement may qualify for monthly benefits. New members on or after July 1, 2013, must have at least ten years of qualifying service credit that apply for disability benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Funding Policy – Employer and member contribution rates are established by the State Teachers Retirement Board and limited by Chapter 3307 of the Ohio Revised Code. The statutory maximum employee contribution rate was increased 1.0 percent July 1, 2014, and will be increased by 1.0 percent each year until it reaches 14.0 percent on July 1, 2016. For the year ended December 31, 2015, plan members were required to contribute 12.0 percent of their annual covered salary. The County was required to contribute 14.0 percent; the entire 14.0 percent was the portion used to fund pension obligations. The 2015 contribution rates were equal to the statutory maximum rates.

The County's contractually required contribution to STRS was \$1,265,000 for 2015. None of this amount is reported as an intergovernmental payable.

D. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability for OPERS was measured as of December 31, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. STRS' net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's portion of the net pension liability was based on the County's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	(Amounts in 000's)		
	OPERS	STRS	Total
Proportionate share of the net pension liability	\$ 292,924	\$ 25,494	\$ 318,418
Proportion of the net pension liability	2.42865826%	0.09224655%	
Pension expense	\$ 40,030	\$ 1,072	\$ 41,102

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2015**

Note 14 – Defined Benefit Pension Plans (Continued)

At December 31, 2015, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	(Amounts in 000's)		
	OPERS	STRS	Total
Deferred Outflows of Resources			
Net difference between projected and actual earnings on pension plan investments	\$ 15,630	\$ 2,442	\$ 18,072
County contributions subsequent to the measurement date	<u>36,870</u>	<u>575</u>	<u>37,445</u>
Total deferred outflows of resources	<u>\$ 52,500</u>	<u>\$ 3,017</u>	<u>\$ 55,517</u>
Deferred Inflows of Resources			
Differences between expected and actual experience	<u>\$ 5,146</u>	<u>\$ 3,113</u>	<u>\$ 8,259</u>

Of the amount reported as deferred outflows of resources, \$37,445,000 related to pension resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	(Amounts in 000's)		
	OPERS	STRS	Total
Year ending December 31:			
2016	\$ 2,621	\$ (414)	\$ 2,207
2017	2,621	(414)	2,207
2018	2,621	(413)	2,208
2019	<u>2,621</u>	<u>570</u>	<u>3,191</u>
Total	<u>\$ 10,484</u>	<u>\$ (671)</u>	<u>\$ 9,813</u>

FRANKLIN COUNTY, OHIO

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2015***

Note 14 – Defined Benefit Pension Plans (Continued)

E. Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability in the December 31, 2014, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Wage Inflation	3.75 percent
Future Salary Increases, including inflation	4.25 to 10.05 percent including wage inflation
COLA or Ad Hoc COLA	3 percent, simple
Investment Rate of Return	8 percent
Actuarial Cost Method	Individual Entry Age

Mortality rates were based on the RP-2000 Mortality Table projected 20 years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 mortality table with no projections. For males 120 percent of the disabled female mortality rates were used set forward two years. For females, 100 percent of the disabled female mortality rates were used.

The most recent experience study was completed for the five year period ended December 31, 2010.

The long-term rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

OPERS manages investments in four investment portfolios: the Defined Benefits portfolio, the Health Care portfolio, the 115 Health Care Trust portfolio and the Defined Contribution portfolio. The Defined Benefit portfolio includes the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan, the annuitized accounts of the Member-Directed Plan and the VEBA Trust. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The money weighted rate of return, net of investments expense, for the Defined Benefit portfolio is 6.95 percent for 2014.

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2015**

Note 14 – Defined Benefit Pension Plans (Continued)

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The table below displays the Board-approved asset allocation policy for 2014 and the long-term expected real rates of return:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)</u>
Fixed Income	23.00 %	2.31 %
Domestic Equities	19.90	5.84
Real Estate	10.00	4.25
Private Equity	10.00	9.25
International Equities	19.10	7.40
Other investments	18.00	4.59
Total	<u>100.00 %</u>	<u>5.28 %</u>

Discount Rate The discount rate used to measure the total pension liability was 8 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the statutorily required rates. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate The following table presents the County’s proportionate share of the net pension liability calculated using the current period discount rate assumption of 8.0 percent, as well as what the County’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (7.0 percent) or one-percentage-point higher (9.0 percent) than the current rate:

	(Amounts in 000’s)		
	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
County's proportionate share of the net pension liability	\$ 538,895	\$ 292,924	\$ 85,756

FRANKLIN COUNTY, OHIO

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2015***

Note 14 – Defined Benefit Pension Plans (Continued)

F. Actuarial Assumptions - STRS

The total pension liability in the June 30, 2015, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75 percent
Projected salary increases	2.75 percent at age 70 to 12.25 percent at age 20
Investment Rate of Return	7.75 percent, net of investment expenses
Cost-of-Living Adjustments (COLA)	2 percent simple applied as follows: for members retiring before August 1, 2013, 2 percent per year; for members retiring August 1, 2013, or later, 2 percent COLA paid on fifth anniversary of retirement date.

Mortality rates were based on the RP-2000 Combined Mortality Table (Projection 2022—Scale AA) for Males and Females. Males' ages are set-back two years through age 89 and not set-back for age 90 and above. Females younger than age 80 are set back four years, one year set back from age 80 through 89 and not set back from age 90 and above.

Actuarial assumptions used in the June 30, 2015, valuation are based on the results of an actuarial experience study, effective July 1, 2012.

The 10 year expected real rate of return on pension plan investments was determined by STRS' investment consultant by developing best estimates of expected future real rates of return for each major asset class. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized as follows:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Equity	31.00 %	8.00 %
International Equity	26.00	7.85
Alternatives	14.00	8.00
Fixed Income	18.00	3.75
Real Estate	10.00	6.75
Liquidity Reserves	1.00	3.00
Total	<u>100.00 %</u>	

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2015**

Note 14 – Defined Benefit Pension Plans (Continued)

Discount Rate The discount rate used to measure the total pension liability was 7.75 percent as of June 30, 2015. The projection of cash flows used to determine the discount rate assumes member and employer contributions will be made at the statutory contribution rates in accordance with rate increases described above. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs of future plan members and their beneficiaries, as well as projected contributions from future plan members, are not included. Based on those assumptions, STRS' fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2015. Therefore, the long-term expected rate of return on pension plan investments of 7.75 percent was applied to all periods of projected benefit payment to determine the total pension liability as of June 30, 2015.

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate The following table presents the County's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.75 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.75 percent) or one-percentage-point higher (8.75 percent) than the current rate:

	(Amounts in 000's)		
	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
County's proportionate share of the net pension liability	\$ 35,413	\$ 25,494	\$ 17,106

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2015***

Note 15 – Postemployment Benefits

A. Ohio Public Employees Retirement System

Ohio Public Employees Retirement System (OPERS) administers three separate pension plans (see Note 14.A.): the Traditional Pension Plan – a cost sharing, multi-employer defined benefit pension plan; the Member-Directed Plan – a defined contribution plan; and the Combined Plan – a cost-sharing, multi-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains two cost-sharing multiple-employer defined benefit post-employment health care trusts, which fund multiple health care plans including medical coverage, prescription drug coverage, deposits to a Health Reimbursement Arrangement and Medicare Part B premium reimbursements, to qualifying benefit recipients of both the Traditional Pension and the Combined plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including OPERS sponsored health care coverage.

In order to qualify for health care coverage, age and service retirees under the Traditional Pension and Combined plans must have twenty or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 45.

The Ohio Revised Code (ORC) permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided in ORC Chapter 145.

OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml#CAFR> or by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642.

The ORC provides the statutory authority requiring public employers to fund health care through their contributions to OPERS. A portion of each employer’s contribution to OPERS is set aside to fund OPERS health care plans.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2015, local government employers contributed at a rate of 14.0 percent of earnable salary and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the ORC. Active member contributions do not fund health care.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2015***

Note 15 – Postemployment Benefits (Continued)

OPERS maintains three health care trusts. The two cost-sharing, multiple-employer trusts, the 401(h) Health Care Trust and the 115 Health Care Trust, work together to provide health care funding to eligible retirees of the Traditional Pension and Combined plans. The third trust is a Voluntary Employee's Beneficiary Association (VEBA) that provides funding for a Retiree Medical Account for Member-Directed Plan members. Each year, the OPERS Board of Trustees determines the portion of the employer contribution rate that will be set aside to fund health care plans. The portion of employer contributions allocated to health care for members in the Traditional Plan and Combined Plan was 2.0 percent during calendar year 2015. As recommended by OPERS' actuary, the portion of employer contributions allocated to health care beginning January 1, 2016 remained at 2.0 percent for both plans. The OPERS Board of Trustees is also authorized to establish rules for the retiree, or their surviving beneficiaries, to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited to the VEBA for participants in the Member-Directed Plan for 2015 was 4.5 percent.

The County's actual contributions for 2015, 2014, and 2013, used to fund health care, were approximately \$6,150,000, \$6,417,000 and \$3,058,000, respectively. Actual contributions represent 100 percent of required contributions.

B. State Teachers Retirement System of Ohio

STRS Ohio administers a pension plan that is comprised of: a Defined Benefit Plan; a self-directed Defined Contribution Plan, and a Combined Plan that is a hybrid of the Defined Benefit and the Defined Contribution Plan.

Ohio law authorizes STRS Ohio to offer a cost-sharing, multiple-employer health care plan. STRS Ohio provides access to health care coverage to eligible retirees who participated in the Defined Benefit or Combined Plans. Coverage under the current program includes hospitalization, physicians' fees, prescription drugs and partial reimbursement of monthly Medicare Part B premiums.

Pursuant to ORC Chapter 3307, the Retirement Board has discretionary authority over how much, if any, of the associated health care costs will be absorbed by STRS Ohio. Nearly all health care plan enrollees, for the most recent year, pay a portion of the health care costs in the form of a monthly premium.

STRS Ohio issues a stand-alone financial report. Interested parties can view the most recent Comprehensive Annual Financial Report by visiting www.strsoh.org.

Under Ohio law, funding for post-employment health care may be deducted from employer contributions. Of the 14.0 percent employer contribution rate, 0.0 percent of covered payroll was allocated to post-employment health care for the year ended June 30, 2015. For the years ended June 30, 2014, and 2013, 1.0 percent of covered payroll was allocated to post-employment health care. The 14.0 percent employer contribution rate is the maximum rate established under Ohio law. The County's actual contributions for 2015, 2014, and 2013, used to fund health care were approximately \$0-, \$47,000 and \$96,000, respectively.

*Notes to the Basic Financial Statements
For the Year Ended December 31, 2015*

Note 16 – Conduit Debt Obligations

From time to time, the County has issued Hospital, Housing and Industrial Revenue Bonds to provide financial assistance to private sector entities for the acquisition and construction of facilities deemed to be in the public interest. The bonds are secured by the financed property and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the facility transfers to the private-sector entity served by the bond issuance. The County is not obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of December 31, 2015, there were 145 series of bonds outstanding. The aggregate principal amount payable of these series was \$3,149,191,000.

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FRANKLIN COUNTY, OHIO

Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Note 17 – Fund Balances

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented on the below.

	General	FCBDD	Children Services Board	ADAMH Board	Other Governmental Funds	Total Governmental Funds
Nonspendable						
Inventory	\$ 2,562	\$ 245	\$ 44	\$ -	\$ 1,470	\$ 4,321
Total nonspendable	2,562	245	44	-	1,470	4,321
Restricted for:						
Judicial	-	-	-	-	11,857	11,857
Public safety	1,772	-	-	-	13,271	15,043
Human services	-	-	128,725	-	20,313	149,038
Health	-	289,426	-	82,104	-	371,530
Public works	-	-	-	-	19,751	19,751
Community development	-	-	-	-	807	807
Real estate assessment	-	-	-	-	11,214	11,214
Capital improvements	-	-	-	-	49,455	49,455
Debt service payments	-	-	-	-	387	387
Other	-	-	-	-	4,757	4,757
Total restricted	1,772	289,426	128,725	82,104	131,812	633,839
Committed to:						
Debt service payments	12,783	-	-	-	-	12,783
Claims	7,579	-	-	-	-	7,579
Pledges	3,644	-	-	-	-	3,644
Capital improvements	1,486	-	-	-	2,398	3,884
27th Pay	3,000	-	-	-	-	3,000
Other purposes	2,400	-	-	-	1	2,401
Total committed	30,892	-	-	-	2,399	33,291
Assigned to:						
Debt service payments	-	-	-	-	3,030	3,030
Unassigned (deficit)	189,450	-	-	-	(1,602)	187,848
Total fund balance	<u>\$ 224,676</u>	<u>\$ 289,671</u>	<u>\$ 128,769</u>	<u>\$ 82,104</u>	<u>\$ 137,109</u>	<u>\$ 862,329</u>

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2015**

Note 18 – Component Units

Three discretely presented component units are included within the reporting entity of the County. Condensed financial statements follow:

Condensed Statement of Net Position				
(Amounts in 000's)				
	ARC Industries	Veterans Memorial Hall	Stadium and Team	Total
Assets:				
Current and other assets	\$ 10,475	\$ 13	\$ 24,451	\$ 34,939
Due from primary government	2	-	-	2
Capital assets, net	291	-	1,775	2,066
Total assets	10,768	13	26,226	37,007
Liabilities:				
Current and other liabilities	399	27	916	1,342
Long-term liabilities	-	-	10,002	10,002
Total liabilities	399	27	10,918	11,344
Net position:				
Net investment in capital assets	291	-	1,453	1,744
Unrestricted (deficit)	10,078	(14)	13,855	23,919
Total net position	\$ 10,369	\$ (14)	\$ 15,308	\$ 25,663

Condensed Statement of Activities				
(Amounts in 000's)				
	ARC Industries	Veterans Memorial Hall	Stadium and Team	Total
Expenses:				
	\$ 10,863	\$ 580	\$ 11,064	\$ 22,507
Program revenues:				
Charges for services	8,522	96	12,397	21,015
Operating grants and contributions	2,883	314	-	3,197
	11,405	410	12,397	24,212
Net program revenues (expenses)	542	(170)	1,333	1,705
Other general revenues	(100)	-	1	(99)
Change in net position	442	(170)	1,334	1,606
Net position - beginning	9,927	156	13,974	24,057
Net position - ending	\$ 10,369	\$ (14)	\$ 15,308	\$ 25,663

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2015***

Note 19 – Joint Ventures

Franklin County and the City of Columbus (the City) participate in the following three joint ventures.

Columbus/Franklin County Affordable Housing Trust Corporation (AHT) The AHT is a nonprofit corporation created in 2000 to promote home ownership and affordable rental housing opportunities in the County and City. The AHT Board is appointed jointly by the Franklin County Board of Commissioners and the Mayor of the City of Columbus, and receives annual support from the County and City, including \$3,010,000 from the County in 2015. AHT will receive annual funding from the County as long as the current agreement continues. Complete financial statements may be obtained from AHT at 110 North 17th Street, Columbus, Ohio 43203.

Franklin Park Conservatory Joint Recreation District (Conservatory District) The Conservatory District was created in 1990 pursuant to the authority contained in ORC Section 755.14 (B), and is dedicated to the promotion of environmental appreciation and ecological awareness. There is an ongoing financial responsibility on the part of the County and the City, whereby both the County and the City provide annual operating subsidies. The County provided \$525,000 in 2015. Complete financial statements can be obtained from Franklin Park Conservatory Joint Recreation District, 1777 East Broad Street, Columbus, Ohio 43203.

Columbus-Franklin County Finance Port Authority (Finance Authority) The Finance Authority was created in 2006 pursuant to the authority contained in ORC Sections 4582.21 through 4582.59, to serve economic development needs. The County and City have committed to provide subsidies to the Finance Authority. The County provided an annual operating subsidy of \$100,000 in 2015. Audited financial statements for the Finance Authority may be obtained from The Columbus-Franklin County Finance Authority, 350 East First Avenue, Suite 120, Columbus, Ohio 43201.

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2015**

Note 19 – Joint Ventures (Continued)

A summary of the financial position for the AHT, the Conservatory District and the Finance Authority follows:

Condensed Statement of Net Position (Amounts in 000's)			
	AHT	Conservatory District	Finance Authority
Assets:			
Cash, cash equivalents, and investments in segregated accounts	\$ 14,572	\$ 3,386	\$ 2,389
Other assets	43,087	3,703	27,647
Capital assets, net of accumulated depreciation	15	24,324	-
Total assets	57,674	31,413	30,036
Total deferred outflows of resources	-	617	35
Liabilities:			
Current liabilities	185	3,956	69
Noncurrent liabilities	12,313	6,007	22,366
Total liabilities	12,498	9,963	22,435
Total deferred inflows of resources	-	50	4
Net position:			
Net investment in capital assets	15	18,614	-
Restricted	40,024	558	4,917
Unrestricted	5,137	2,845	2,715
Total net position	\$ 45,176	\$ 22,017	\$ 7,632

Note 20 – Related Organizations and Other Agreements

Housing of City Prisoners Under the terms of an agreement between the County and the City of Columbus, the County provides housing and medical treatment to persons incarcerated under City ordinances. For this service, the City has agreed to pay its proportionate share of the jail's costs. During 2015, the General Fund realized revenue of \$3,679,000 under this agreement.

Central Ohio Workforce Investment Corporation The Franklin County Department of Job and Family Services (FCDJFS) provides workforce development services for the Central Ohio Workforce Investment Corporation (COWIC) established pursuant to the Workforce Investment Act of 1998. A board of directors separate from FCDJFS heads the COWIC.

Columbus Metropolitan Library The Commissioners are responsible for a majority of the board appointments for the Columbus Metropolitan Library. The County has no further accountability or oversight for the library's operation.

Columbus Metropolitan Housing Authority The County and the City of Columbus jointly formed the Columbus Metropolitan Housing Authority (CMHA). CMHA is a separate body from the City and the County, with no oversight or accountability by the County for CMHA's management or operations.

FRANKLIN COUNTY, OHIO

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2015***

Note 20 – Related Organizations and Other Agreements (Continued)

Columbus and Franklin County Metropolitan Park District The Columbus and Franklin County Metropolitan Park District (Metro Parks) was organized under ORC Chapter 1545. Metro Parks is a separate political subdivision and is governed by a three-member Board of Park Commissioners, appointed in a non-authoritative manner by the Franklin County Probate Judge. The Board of Park Commissioners adopts the annual budget. Metro Parks' operations are autonomous.

Franklin County Family and Children First Council The operation of the Franklin County Family and Children First Council is controlled by an oversight committee. The chair of the County Commissioners serves on the committee. The Franklin County Educational Service Center is the administrative and fiscal agent for the Council.

Franklin County Convention Facilities Authority The Commissioners appoint a majority of the board members of the Franklin County Convention Facilities Authority (CFA) but have no further accountability for it. The CFA is a separate and distinct legal entity. Neither the County nor the City of Columbus is responsible for the operation of CFA or of the Greater Columbus Convention Center (Convention Center).

The CFA issued lease revenue bonds in 1990 to finance the construction of the Convention Center. Several bond issues have been completed since that date through which tax and lease revenue anticipation bonds were used to refund and refinance portions of the original and subsequent issues, and to finance further construction and renovations. In 2010, the CFA issued \$160 million lease revenue anticipation bonds to finance a full-service convention center hotel. In 2011, the CFA issued \$16 million in parking garage improvement bonds to finance the expansion of the Vine Street parking facility. In 2012, the CFA issued \$42.5 million of tax and lease revenue anticipation refunding bonds for the purpose of refunding outstanding 2002 bonds to achieve interest cost savings. Also, in 2012, the CFA issued \$10 million first lien arena lease revenue bonds to finance a portion of the purchase of Nationwide Arena and \$44.2 million second lien arena lease revenue bonds to finance a portion of the purchase of Nationwide Arena and to finance other capital and operating activities. In 2014, the Authority issued \$18 million in parking garage improvement revenue bonds to finance the expansion of a parking facility near the Convention Center. Also in 2014 the Authority issued \$160,140,000 of tax and lease revenue anticipation and refunding bonds of which \$125,105,000 represented new money for convention center renovations and expansion and \$35,035,000 represented refunding bonds. Additionally, the Authority signed closing documents in 2014 for the issuance of \$56,150,000 of tax and lease revenue anticipation refunding bonds to be dated and delivered in 2015. The proceeds of the \$56,150,000 bonds provided for payment on the 2005 bonds, which were called on December 1, 2015. As a result, the liability for those bonds was removed from the bonds payable balance. The total amount of these revenue bonds outstanding as of December 31, 2015, was \$501,759,000 net of premiums and discounts of \$23,300,000 or a gross amount of \$525,059,000.

FRANKLIN COUNTY, OHIO

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2015***

Note 20 – Related Organizations and Other Agreements (Continued)

For the bond issues prior to 2010, the bond issues and the facility were made possible through a lease/sub-lease agreement whereby the County and the City lease the facility from CFA and concurrently sub-lease it back to CFA. The lease rent charged by CFA equals the annual debt service amount, with each party paying an amount equal to one half the amount of the debt service on the revenue bonds. The sub-lease rent charged by the County and the City also equals the annual debt service amount, and is expected to be paid from hotel/motel tax revenues. The County, at its discretion and without incurring any penalty or further liability, may cancel the lease by not appropriating funds for the lease payment. The terms of the agreement provide many alternative plans for payment of the debt service in the event that the hotel/motel tax revenues prove insufficient. The County considers it highly unlikely that it will ever be faced with meeting CFA’s debt service. The Convention Center Lease special revenue fund records the lease and sub-lease payments made and received by the County.

In conjunction with the 2010 bond issue, the CFA has agreed to lease the project to the County and the County has agreed to sublease the project back to the CFA. The lease requires the County to pay rent to the CFA equal to the aggregate principal and interest required to be paid on the Series 2010 bonds. Under the sublease, the CFA has agreed to make rental payments to the County for the same amount.

In December 2011, the County authorized the execution and delivery of a lease and a sub-lease agreement with the CFA and the City for the purpose of financing the purchase of Nationwide Arena and future improvements thereto and to approve loan agreements with the State of Ohio, and the issuance of Arena Lease Revenue Anticipation Bonds by CFA for such purposes. Pursuant to the lease, the County will make a rental payment in an amount equal to a percentage of the revenue it receives from the casino tax collected by the State and distributed to the County. The percentage of casino tax receipts to be paid as rent is as flows:

<u>Year</u>	<u>Percentage</u>
2016	26%
2017	27%
2018	28%
2019	29%
2020	30%
2021	31%
2022 and thereafter	32%

Central Ohio Community Improvement Corporation The Commissioners are responsible for the appointments of two of the seven trustees for the Central Ohio Community Improvement Corporation; the Treasurer makes one appointment. The County has no further accountability for this organization.

Friends of the Shelter Friends of the Shelter is a not-for-profit organization with a self-appointing board. Money raised by Friends of the Shelter supports various programs at the Franklin County Animal Shelter. The amount of funding is immaterial to the Dog and Kennel special revenue fund. The County is not financially accountable for the organization, nor does the County approve the organization’s budget.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2015***

Note 21 – Subsequent Events

On April 26, 2016, the County authorized the redemption of the outstanding Various Purpose Limited Tax General Obligation Bonds, Series 2005, dated October 26, 2005 (the “Series 2005 Bonds”).

On May 24, 2016 the decision was announced in *State ex rel., Altman-Bates v. Pub. Emps. Retirement Bd.*, 2016-Ohio-3100 by the Ohio Supreme Court mandating service credit in the Ohio Public Employees Retirement System for up to 254 current and former employees of the non-profit Franklin County Public Defender Office (FCPDO) that were hired between January 1, 1985 through October 1992. This litigation began in February 2001, when fifty-one claimants (Public Defender employees hired between 1985 and 1998) filed with the Public Employees Retirement Board (PERB) for service credit for their service between 1985 and 1998. PERB denied their request, stating these employees were collaterally estopped from maintaining their argument, as other decisions issued by the 10th District Court of Appeals and the Ohio Supreme Court had already determined they were not public employees. A mandamus action was filed, which was ultimately considered by the Ohio Supreme Court in *State ex rel. Davis v. Pub. Emps. Retirement Bd.*, 120 Ohio St.3d 386, 2008-Ohio-6254. In *Davis*, the Court held that the claimants were entitled to a full consideration of their claim on the merits. This matter then proceeded with a reduced number of claimants (only four). PERB denied the claimants service credit on the merits of their claims. The 10th District Court of Appeals affirmed the denial of service credit. However, the Supreme Court disagreed, and determined that all employees hired between 1985 and 1992 were entitled to service credit. Although the total liability of this ruling is not presently determinable, it is important to point out that since a significant percentage of the employees of the FCPDO were engaged in the municipal unit, the City of Columbus will bear some of the liability associated with these claims. Therefore, it is the opinion of the County’s legal counsel that the resolution of this matter will not have a material adverse effect on the financial condition of the County.



REQUIRED SUPPLEMENTAL INFORMATION

FRANKLIN COUNTY, OHIO

***Schedule of County's Proportionate Share of the Net Pension Liability
Last Three Years***

(Amounts in 000's)

Ohio Public Employees Retirement System

Year	<u>2013</u>	<u>2014</u>	<u>2015</u> ¹
County's proportion of the net pension liability	2.42865826%	2.42865826%	n/a
County's proportionate share of the net pension liability	\$ 286,308	\$ 292,924	n/a
County's covered-employee payroll	\$ 295,585	\$ 298,533	n/a
County's proportionate share of the net pension liability as a percentage of its covered-employee payroll	96.9%	98.1%	n/a
Plan fiduciary net pension as a percentage of the total pension liability	86.4%	86.5%	n/a

Source: County Auditor's Office and the Ohio Public Employees Retirement System

State Teachers Retirement System

Fiscal year	<u>2013</u>	<u>2014</u>	<u>2015</u>
County's proportion of the net pension liability	0.09224655%	0.09224655%	0.09224655%
County's proportionate share of the net pension liability	\$ 26,727	\$ 22,438	\$ 25,494
County's covered-employee payroll	\$ 9,615	\$ 9,485	\$ 9,035
County's proportionate share of the net pension liability as a percentage of its covered-employee payroll	278.0%	236.6%	282.2%
Plan fiduciary net pension as a percentage of the total pension liability	69.3%	74.7%	72.1%

Source: County Auditor's Office and the State Teachers Retirement System

Notes: ¹ Last measurement date for Ohio Public Employees Retirement System is 2014.
The County implemented GASB Statement 68 in 2015.
Information prior to 2013 is not available.
The schedule is reported as of the measurement date of the net pension liability.

FRANKLIN COUNTY, OHIO

***Schedule of County Contributions
Last Ten Years***

(Amounts in 000's)

Ohio Public Employees Retirement System

Year	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Contractually required contributions	n/a	n/a	n/a	n/a	n/a
Contributions in relation to the contractually required contribution	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>
Contribution deficiency (excess)	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>
County's covered-employee payroll	n/a	n/a	n/a	n/a	n/a
Contributions as a percentage of covered-employee payroll	n/a	n/a	n/a	n/a	n/a

Source: County Auditor's Office and the Ohio Public Employees Retirement System

State Teachers Retirement System

Fiscal year	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Contractually required contributions	\$ 1,223	1,221	1,242	1,331	1,323
Contributions in relation to the contractually required contribution	<u>1,223</u>	<u>1,221</u>	<u>1,242</u>	<u>1,331</u>	<u>1,323</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
County's covered-employee payroll	\$ 9,408	9,392	9,554	10,238	10,177
Contributions as a percentage of covered-employee payroll	13.0%	13.0%	13.0%	13.0%	13.0%

Source: County Auditor's Office and the State Teachers Retirement System

Notes: The County implemented GASB Statement 68 in 2015.
The schedule is reported as of the measurement date of the net pension liability.
n/a - Not applicable as it predates implementation period.

(Continued on next page)

FRANKLIN COUNTY, OHIO

***Schedule of County Contributions
Last Ten Years***

(Amounts in 000's)

Ohio Public Employees Retirement System

Year	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Contractually required contributions	n/a	n/a	38,426	35,824	\$ 36,870
Contributions in relation to the contractually required contribution	<u>n/a</u>	<u>n/a</u>	<u>38,426</u>	<u>35,824</u>	<u>36,870</u>
Contribution deficiency (excess)	<u>n/a</u>	<u>n/a</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>
County's covered-employee payroll	n/a	n/a	295,585	298,533	\$ 307,250
Contributions as a percentage of covered-employee payroll	n/a	n/a	13.0%	12.0%	12.0%

Source: County Auditor's Office and the Ohio Public Employees Retirement System

State Teachers Retirement System

Fiscal year	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Contractually required contributions	1,335	1,293	1,250	1,233	\$ 1,265
Contributions in relation to the contractually required contribution	<u>1,335</u>	<u>1,293</u>	<u>1,250</u>	<u>1,233</u>	<u>1,265</u>
Contribution deficiency (excess)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>
County's covered-employee payroll	10,269	9,946	9,615	9,485	\$ 9,035
Contributions as a percentage of covered-employee payroll	13.0%	13.0%	13.0%	13.0%	14.0%

Source: County Auditor's Office and the State Teachers Retirement System

Notes: The County implemented GASB Statement 68 in 2015.
The schedule is reported as of the measurement date of the net pension liability.
n/a - Not applicable as it predates implementation period.

**Combining and Individual Fund
Statements and Schedules**

FRANKLIN COUNTY, OHIO

Nonmajor Governmental Funds

Nonmajor Special Revenue Funds

The special revenue funds are used to account for proceeds of specific revenue sources (other than debt service, capital projects, or enterprise funds) that are legally restricted to expenditures for specified purposes. A description of the nonmajor special revenue funds follows:

Public Assistance – This fund accounts for public assistance funding. Expenditures are restricted to provide job training and public assistance to qualified clients to pay their medical assistance providers and for certain public social services.

Motor Vehicle and Gasoline Tax – This fund accounts for revenue derived from taxes on gasoline and motor vehicle licenses. State law restricts expenditure of these funds to road and bridge maintenance and construction.

Senior Services – This fund accounts for the property taxes and grants spent for programs benefiting senior citizens.

Zoological Park – This fund accounts for the property taxes for the Columbus Zoo.

Child Support Enforcement – This fund accounts for the administration of the collection and distribution of voluntary and court-ordered child support payments.

Real Estate Assessment – This fund accounts for activities related to the appraisal of real property for tax purposes, and periodic county-wide revaluation. Funding is provided through charges to the various political subdivisions during the distribution of their property tax revenue.

Additional special revenue funds are listed below:

- Convention Center Lease
- Homeland Security and Justice Programs
- Economic Development and Planning
- Dog and Kennel
- Certificate of Title Administration (Budgetary only)
- Wireless Enhanced 9-1-1
- Domestic and Juvenile Court Grants
- Adult Probation and Community Corrections
- Emergency Management Agency
- Recorder Equipment (Budgetary only)
- Other Special Revenue Funds

Nonmajor Debt Service Funds

The debt service funds are used to account for the accumulation of governmental resources and payment of principal and interest on long-term debt. Debt service funds are as follows:

- General Bond Retirement
- Maryhaven Debt Service
- Stadium Debt Service

FRANKLIN COUNTY, OHIO

Nonmajor Capital Projects Funds

The capital projects funds are used to account for the financial resources used for the acquisition, construction or renovation of facilities (other than those financed by the enterprise funds). Following are descriptions of the nonmajor capital project funds:

Energy Conservation Measures – This fund accounts for costs associated with the installation or modification of an installation in, or remodeling of, an existing building, to reduce energy consumption.

Clean Ohio Grant – This fund accounts for the environmental remediation and redevelopment of a former landfill site.

Criminal Justice Information System – This fund accounts for costs associated with providing a case management system that will allow attorneys to file petitions and other documents electronically through the internet.

Hall of Justice Improvements – This fund accounts for improvements to the Franklin County Hall of Justice.

Whim's Ditch – This fund accounts for land acquisition and construction costs of Whim's Ditch.

Sheriff Training Academy – This fund accounts for costs associated with the design and construction of the Sheriff Training Academy facility.

Board of Elections Facility – This fund accounts for costs associated with the acquisition and improvements of a facility for the Board of Elections.

Network Infrastructure – This fund accounts for costs associated with capital expenditures for purchases and improvements to network related initiatives.

Public Safety Center – This fund accounts for costs associated with the design and construction of the Public Safety Center facility.

Other Capital Projects – This fund accounts for miscellaneous capital projects.

FRANKLIN COUNTY, OHIO

**Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2015**

(Amounts in 000's)

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total
Assets:				
Equity with County Treasurer	\$ 85,073	\$ 1,045	\$ 52,061	\$ 138,179
Cash and investments in segregated accounts	4,338	-	2	4,340
Property taxes receivable, net	47,668	-	-	47,668
Accounts receivable	830	-	-	830
Due from other funds	262	-	-	262
Due from other governments	28,140	-	53	28,193
Notes receivable	-	3,030	-	3,030
Leases receivable	-	662	-	662
Loans receivable, net	3,577	-	-	3,577
Inventories	1,470	-	-	1,470
Total assets	\$ 171,358	\$ 4,737	\$ 52,116	\$ 228,211
Liabilities, deferred inflows of resources, and fund balances:				
Liabilities:				
Accrued wages	\$ 3,921	\$ -	\$ -	\$ 3,921
Accounts payable	11,273	-	210	11,483
Matured bonds and interest payable	-	658	-	658
Due to other funds	700	-	-	700
Unearned revenue	5,439	-	-	5,439
Advances from other funds	2,860	-	-	2,860
Total liabilities	24,193	658	210	25,061
Deferred inflows of resources:				
Property taxes	47,757	-	-	47,757
Unavailable revenue	17,569	662	53	18,284
Total deferred inflows of resources	65,326	662	53	66,041
Fund balances:				
Nonspendable	1,470	-	-	1,470
Restricted	81,970	387	49,455	131,812
Committed	1	-	2,398	2,399
Assigned	-	3,030	-	3,030
Unassigned	(1,602)	-	-	(1,602)
Total fund balances	81,839	3,417	51,853	137,109
Total liabilities, deferred inflows of resources, and fund balances	\$ 171,358	\$ 4,737	\$ 52,116	\$ 228,211

FRANKLIN COUNTY, OHIO

**Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2015**

(Amounts in 000's)

	Public Assistance	Motor Vehicle and Gasoline Tax	Senior Services	Zoological Park
Assets:				
Equity with County Treasurer	\$ 8,467	\$ 16,977	\$ 17,280	\$ 1,012
Cash and investments in segregated accounts	-	-	-	-
Property taxes receivable, net	-	-	30,748	16,920
Accounts receivable	82	-	386	-
Due from other funds	30	82	69	-
Due from other governments	3,508	15,931	1,711	918
Loans receivable, net	-	-	-	-
Inventories	12	1,197	7	-
Total assets	\$ 12,099	\$ 34,187	\$ 50,201	\$ 18,850
Liabilities, deferred inflows of resources, and fund balances:				
Liabilities:				
Accrued wages	\$ 1,432	\$ 651	\$ 248	\$ -
Accounts payable	3,776	1,393	2,466	455
Due to other funds	81	4	6	-
Unearned revenue	56	-	-	-
Advances from other funds	726	-	-	-
Total liabilities	6,071	2,048	2,720	455
Deferred inflows of resources:				
Property taxes	-	-	30,808	16,949
Unavailable revenue	361	11,430	2,734	1,446
Total deferred inflows of resources	361	11,430	33,542	18,395
Fund balances:				
Nonspendable	12	1,197	7	-
Restricted	5,655	19,512	13,932	-
Committed	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	5,667	20,709	13,939	-
Total liabilities, deferred inflows of resources, and fund balances	\$ 12,099	\$ 34,187	\$ 50,201	\$ 18,850

(Continued on next page)

FRANKLIN COUNTY, OHIO

**Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2015**

(Amounts in 000's)

	Child Support Enforcement	Real Estate Assessment	Homeland Security and Justice Programs	Economic Development and Planning
Assets:				
Equity with County Treasurer	\$ 316	\$ 12,008	\$ 1,524	\$ 799
Cash and investments in segregated accounts	-	-	-	-
Property taxes receivable, net	-	-	-	-
Accounts receivable	-	-	-	8
Due from other funds	-	-	-	-
Due from other governments	1,298	-	547	1,228
Loans receivable, net	-	-	-	3,577
Inventories	18	13	1	-
Total assets	\$ 1,632	\$ 12,021	\$ 2,072	\$ 5,612
Liabilities, deferred inflows of resources, and fund balances:				
Liabilities:				
Accrued wages	\$ 625	\$ 325	\$ 23	\$ 15
Accounts payable	66	460	346	1,213
Due to other funds	441	9	-	-
Unearned revenue	-	-	1,277	3,577
Advances from other funds	500	-	1,300	-
Total liabilities	1,632	794	2,946	4,805
Deferred inflows of resources:				
Property taxes	-	-	-	-
Unavailable revenue	-	-	330	-
Total deferred inflows of resources	-	-	330	-
Fund balances:				
Nonspendable	18	13	1	-
Restricted	-	11,214	-	807
Committed	-	-	-	-
Unassigned	(18)	-	(1,205)	-
Total fund balances	-	11,227	(1,204)	807
Total liabilities, deferred inflows of resources, and fund balances	\$ 1,632	\$ 12,021	\$ 2,072	\$ 5,612

(Continued on next page)

FRANKLIN COUNTY, OHIO

**Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2015**

(Amounts in 000's)

	Dog and Kennel	Wireless Enhanced 9-1-1	Domestic and Juvenile Court Grants	Adult Probation and Community Corrections
Assets:				
Equity with County Treasurer	\$ 586	\$ 2,001	\$ 3,400	\$ 2,182
Cash and investments in segregated accounts	-	-	-	-
Property taxes receivable, net	-	-	-	-
Accounts receivable	1	-	-	8
Due from other funds	-	-	-	-
Due from other governments	-	639	2,195	-
Loans receivable, net	-	-	-	-
Inventories	24	-	-	-
Total assets	\$ 611	\$ 2,640	\$ 5,595	\$ 2,190
Liabilities, deferred inflows of resources, and fund balances:				
Liabilities:				
Accrued wages	\$ 112	\$ -	\$ 59	\$ 111
Accounts payable	230	106	267	26
Due to other funds	20	-	22	-
Unearned revenue	529	-	-	-
Advances from other funds	75	-	-	-
Total liabilities	966	106	348	137
Deferred inflows of resources:				
Property taxes	-	-	-	-
Unavailable revenue	-	-	1,166	-
Total deferred inflows of resources	-	-	1,166	-
Fund balances:				
Nonspendable	24	-	-	-
Restricted	-	2,534	4,081	2,053
Committed	-	-	-	-
Unassigned	(379)	-	-	-
Total fund balances	(355)	2,534	4,081	2,053
Total liabilities, deferred inflows of resources, and fund balances	\$ 611	\$ 2,640	\$ 5,595	\$ 2,190

(Continued on next page)

FRANKLIN COUNTY, OHIO

**Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2015**

(Amounts in 000's)

	<u>Emergency Management Agency</u>	<u>Other Special Revenue</u>	<u>Total</u>
Assets:			
Equity with County Treasurer	\$ 1,784	\$ 16,737	\$ 85,073
Cash and investments in segregated accounts	-	4,338	4,338
Property taxes receivable, net	-	-	47,668
Accounts receivable	-	345	830
Due from other funds	-	81	262
Due from other governments	101	64	28,140
Loans receivable, net	-	-	3,577
Inventories	148	50	1,470
Total assets	<u>\$ 2,033</u>	<u>\$ 21,615</u>	<u>\$ 171,358</u>
Liabilities, deferred inflows of resources, and fund balances:			
Liabilities:			
Accrued wages	\$ 40	\$ 280	\$ 3,921
Accounts payable	23	446	11,273
Due to other funds	41	76	700
Unearned revenue	-	-	5,439
Advances from other funds	-	259	2,860
Total liabilities	<u>104</u>	<u>1,061</u>	<u>24,193</u>
Deferred inflows of resources:			
Property taxes	-	-	47,757
Unavailable revenue	101	1	17,569
Total deferred inflows of resources	<u>101</u>	<u>1</u>	<u>65,326</u>
Fund balances:			
Nonspendable	148	50	1,470
Restricted	1,680	20,502	81,970
Committed	-	1	1
Unassigned	-	-	(1,602)
Total fund balances	<u>1,828</u>	<u>20,553</u>	<u>81,839</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 2,033</u>	<u>\$ 21,615</u>	<u>\$ 171,358</u>

FRANKLIN COUNTY, OHIO

**Combining Balance Sheet
Nonmajor Debt Service Funds
December 31, 2015**

(Amounts in 000's)

	General Bond Retirement	Maryhaven Debt Service	Stadium Debt Service	Total
Assets:				
Equity with County Treasurer	\$ 658	\$ -	\$ 387	\$ 1,045
Notes receivable	3,030	-	-	3,030
Leases receivable	-	662	-	662
Total assets	\$ 3,688	\$ 662	\$ 387	\$ 4,737
 Liabilities, deferred inflows of resources, and fund balances:				
Liabilities:				
Matured bonds and interest payable	\$ 658	\$ -	\$ -	\$ 658
Total liabilities	658	-	-	658
 Deferred inflows of resources:				
Unavailable revenue	-	662	-	662
 Fund balances:				
Restricted	-	-	387	387
Assigned	3,030	-	-	3,030
Total fund balance	3,030	-	387	3,417
 Total liabilities, deferred inflows of resources, and fund balance				
	\$ 3,688	\$ 662	\$ 387	\$ 4,737

FRANKLIN COUNTY, OHIO

**Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2015**

(Amounts in 000's)

	Energy Conservation Measures	Criminal Justice Information System	Hall of Justice Improvements	Whim's Ditch
Assets:				
Equity with County Treasurer	\$ -	\$ 5,000	\$ 252	\$ 518
Cash and investments in segregated accounts	2	-	-	-
Due from other governments	-	-	-	53
Total assets	\$ 2	\$ 5,000	\$ 252	\$ 571
Liabilities, deferred inflows of resources, and fund balances:				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ 16	\$ -
Total liabilities	-	-	16	-
Deferred inflows of resources:				
Unavailable revenue	-	-	-	53
Fund balances:				
Restricted	2	5,000	236	518
Committed	-	-	-	-
Total fund balances	2	5,000	236	518
Total liabilities, deferred inflows of resources, and fund balances	\$ 2	\$ 5,000	\$ 252	\$ 571

(Continued on next page)

FRANKLIN COUNTY, OHIO

**Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2015**

(Amounts in 000's)

	Sheriff Training Academy	Board of Elections Facility	Network Infrastructure	Public Safety Center
Assets:				
Equity with County Treasurer	\$ 26	\$ 754	\$ 522	\$ 43,087
Cash and investments in segregated accounts	-	-	-	-
Due from other governments	-	-	-	-
Total assets	\$ 26	\$ 754	\$ 522	\$ 43,087
Liabilities, deferred inflows of resources, and fund balances:				
Liabilities:				
Accounts payable	\$ -	\$ 168	\$ 26	\$ -
Total liabilities	-	168	26	-
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
Fund balances:				
Restricted	26	586	-	43,087
Committed	-	-	496	-
Total fund balances	26	586	496	43,087
Total liabilities, deferred inflows of resources, and fund balances	\$ 26	\$ 754	\$ 522	\$ 43,087

(Continued on next page)

FRANKLIN COUNTY, OHIO

**Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2015**

(Amounts in 000's)

	Other Capital Projects	Total
	<u> </u>	<u> </u>
Assets:		
Equity with County Treasurer	\$ 1,902	\$ 52,061
Cash and investments in segregated accounts	-	2
Due from other governments	-	53
Total assets	<u>\$ 1,902</u>	<u>\$ 52,116</u>
Liabilities, deferred inflows of resources, and fund balances:		
Liabilities:		
Accounts payable	<u>\$ -</u>	<u>\$ 210</u>
Total liabilities	-	210
Deferred inflows of resources:		
Unavailable revenue	-	53
Fund balances:		
Restricted	-	49,455
Committed	<u>1,902</u>	<u>2,398</u>
Total fund balances	<u>1,902</u>	<u>51,853</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,902</u>	<u>\$ 52,116</u>

FRANKLIN COUNTY, OHIO

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
For The Year Ended December 31, 2015***

(Amounts in 000's)

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total
Revenues:				
Property taxes	\$ 46,410	\$ -	\$ -	\$ 46,410
Licenses and permits	2,207	-	-	2,207
Fees and charges for services	40,701	-	-	40,701
Fines and forfeitures	4,924	-	-	4,924
Intergovernmental	151,921	-	1,404	153,325
Investment income	22	-	7	29
Other	10,246	5,526	1	15,773
Total revenues	<u>256,431</u>	<u>5,526</u>	<u>1,412</u>	<u>263,369</u>
Expenditures:				
Current:				
General government	28,179	-	-	28,179
Judicial	4,785	-	-	4,785
Public safety	24,616	-	-	24,616
Human services	127,076	-	-	127,076
Health	440	-	-	440
Public works	38,022	-	-	38,022
Conservation and recreation	18,302	-	-	18,302
Community development	3,658	-	-	3,658
Capital outlays	-	-	8,502	8,502
Debt service:				
Principal retirement	719	21,942	-	22,661
Interest charges	1,202	13,335	-	14,537
Debt issuance cost	-	432	-	432
Intergovernmental grants	4,356	-	-	4,356
Total expenditures	<u>251,355</u>	<u>35,709</u>	<u>8,502</u>	<u>295,566</u>
Excess (deficiency) of revenues over (under) expenditures	5,076	(30,183)	(7,090)	(32,197)
Other financing sources (uses):				
Transfers in	9,879	24,317	50,094	84,290
Transfers out	(1,555)	-	-	(1,555)
Issuance of debt	-	4,000	-	4,000
Refunding bonds issued	-	68,190	-	68,190
Premium on issuance of debt	-	10,981	-	10,981
Discount on issuance of bonds	-	(225)	-	(225)
Payment to refunded bond escrow agent	-	(78,506)	-	(78,506)
Sale of capital assets	513	-	-	513
Total other financing sources (uses)	<u>8,837</u>	<u>28,757</u>	<u>50,094</u>	<u>87,688</u>
Net change in fund balances	13,913	(1,426)	43,004	55,491
Fund balances - beginning	67,926	4,843	8,849	81,618
Fund balances - ending	<u>\$ 81,839</u>	<u>\$ 3,417</u>	<u>\$ 51,853</u>	<u>\$ 137,109</u>

FRANKLIN COUNTY, OHIO

**Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2015**

(Amounts in 000's)

	Public Assistance	Motor Vehicle and Gasoline Tax	Senior Services	Zoological Park
Revenues:				
Property taxes	\$ -	\$ -	\$ 29,954	\$ 16,456
Licenses and permits	-	19	-	-
Fees and charges for services	-	3,833	1,479	-
Fines and forfeitures	-	350	-	-
Intergovernmental	71,153	38,727	5,352	1,846
Investment income	-	14	-	-
Other	2,136	103	36	-
Total revenues	<u>73,289</u>	<u>43,046</u>	<u>36,821</u>	<u>18,302</u>
Expenditures:				
Current:				
General government	-	-	-	-
Judicial	-	-	-	-
Public safety	-	-	-	-
Human services	71,002	-	36,027	-
Health	-	-	-	-
Public works	-	36,597	-	-
Conservation and recreation	-	-	-	18,302
Community development	-	-	-	-
Debt service:				
Principal retirement	432	287	-	-
Interest charges	1,202	-	-	-
Intergovernmental grants	-	-	155	-
Total expenditures	<u>72,636</u>	<u>36,884</u>	<u>36,182</u>	<u>18,302</u>
Excess (deficiency) of revenues over (under) expenditures	653	6,162	639	-
Other financing sources (uses):				
Transfers in	4,425	-	-	-
Transfers out	-	(1,514)	-	-
Sale of capital assets	6	502	-	-
Total other financing sources (uses)	<u>4,431</u>	<u>(1,012)</u>	<u>-</u>	<u>-</u>
Net change in fund balances	5,084	5,150	639	-
Fund balances - beginning	583	15,559	13,300	-
Fund balances - ending	<u>\$ 5,667</u>	<u>\$ 20,709</u>	<u>\$ 13,939</u>	<u>\$ -</u>

(Continued on next page)

FRANKLIN COUNTY, OHIO

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2015***

(Amounts in 000's)

	<u>Child Support Enforcement</u>	<u>Real Estate Assessment</u>	<u>Convention Center Lease</u>	<u>Homeland Security and Justice Programs</u>
Revenues:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Fees and charges for services	2,552	18,057	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	15,191	-	-	1,973
Investment income	-	-	-	1
Other	68	34	6,568	-
Total revenues	<u>17,811</u>	<u>18,091</u>	<u>6,568</u>	<u>1,974</u>
Expenditures:				
Current:				
General government	-	16,183	6,568	-
Judicial	-	-	-	-
Public safety	-	-	-	1,116
Human services	19,470	-	-	-
Health	-	-	-	-
Public works	-	-	-	-
Conservation and recreation	-	-	-	-
Community development	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest charges	-	-	-	-
Intergovernmental grants	-	-	-	1,198
Total expenditures	<u>19,470</u>	<u>16,183</u>	<u>6,568</u>	<u>2,314</u>
Excess (deficiency) of revenues over (under) expenditures	(1,659)	1,908	-	(340)
Other financing sources (uses):				
Transfers in	1,659	-	-	253
Transfers out	-	-	-	-
Sale of capital assets	-	-	-	-
Total other financing sources (uses)	<u>1,659</u>	<u>-</u>	<u>-</u>	<u>253</u>
Net change in fund balances	-	1,908	-	(87)
Fund balances - beginning	-	9,319	-	(1,117)
Fund balances - ending	<u>\$ -</u>	<u>\$ 11,227</u>	<u>\$ -</u>	<u>\$ (1,204)</u>

(Continued on next page)

FRANKLIN COUNTY, OHIO

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2015***

(Amounts in 000's)

	Economic Development and Planning	Dog and Kennel	Wireless Enhanced 9-1-1	Domestic and Juvenile Court Grants
Revenues:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	1,691	-	-
Fees and charges for services	553	466	-	-
Fines and forfeitures	-	283	-	-
Intergovernmental	3,867	-	2,377	4,695
Investment income	-	-	-	-
Other	-	83	-	62
Total revenues	4,420	2,523	2,377	4,757
Expenditures:				
Current:				
General government	-	-	-	-
Judicial	-	-	-	-
Public safety	-	4,694	145	4,137
Human services	-	-	-	-
Health	-	-	-	-
Public works	-	-	-	-
Conservation and recreation	-	-	-	-
Community development	3,658	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest charges	-	-	-	-
Intergovernmental grants	458	-	1,975	-
Total expenditures	4,116	4,694	2,120	4,137
Excess (deficiency) of revenues over (under) expenditures	304	(2,171)	257	620
Other financing sources (uses):				
Transfers in	110	1,800	1	200
Transfers out	-	-	-	-
Sale of capital assets	-	5	-	-
Total other financing sources (uses)	110	1,805	1	200
Net change in fund balances	414	(366)	258	820
Fund balances - beginning	393	11	2,276	3,261
Fund balances - ending	\$ 807	\$ (355)	\$ 2,534	\$ 4,081

(Continued on next page)

FRANKLIN COUNTY, OHIO

**Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2015**

(Amounts in 000's)

	Adult Probation and Community Corrections	Emergency Management Agency	Other Special Revenue	Total
Revenues:				
Property taxes	\$ -	\$ -	\$ -	\$ 46,410
Licenses and permits	-	-	497	2,207
Fees and charges for services	107	1,209	12,445	40,701
Fines and forfeitures	-	-	4,291	4,924
Intergovernmental	3,715	1,574	1,451	151,921
Investment income	-	-	7	22
Other	-	17	1,139	10,246
Total revenues	3,822	2,800	19,830	256,431
Expenditures:				
Current:				
General government	-	-	5,428	28,179
Judicial	-	-	4,785	4,785
Public safety	3,051	2,205	9,268	24,616
Human services	-	-	577	127,076
Health	-	-	440	440
Public works	-	-	1,425	38,022
Conservation and recreation	-	-	-	18,302
Community development	-	-	-	3,658
Debt service:				
Principal retirement	-	-	-	719
Interest charges	-	-	-	1,202
Intergovernmental grants	-	520	50	4,356
Total expenditures	3,051	2,725	21,973	251,355
Excess (deficiency) of revenues over (under) expenditures	771	75	(2,143)	5,076
Other financing sources (uses):				
Transfers in	-	-	1,431	9,879
Transfers out	-	-	(41)	(1,555)
Sale of capital assets	-	-	-	513
Total other financing sources (uses)	-	-	1,390	8,837
Net change in fund balances	771	75	(753)	13,913
Fund balances - beginning	1,282	1,753	21,306	67,926
Fund balances - ending	\$ 2,053	\$ 1,828	\$ 20,553	\$ 81,839

FRANKLIN COUNTY, OHIO

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Debt Service Funds
For the Year Ended December 31, 2015***

(Amounts in 000's)

	General Bond Retirement	Maryhaven Debt Service	Stadium Debt Service	Total
Revenues:				
Other	\$ 1,009	\$ 335	\$ 4,182	\$ 5,526
Total revenues	1,009	335	4,182	5,526
Expenditures:				
Debt service:				
Principal retirement	14,812	315	6,815	21,942
Interest charges	11,912	50	1,373	13,335
Debt issuance costs	419	-	13	432
Total expenditures	27,143	365	8,201	35,709
Excess (deficiency) of revenues over (under) expenditures	(26,134)	(30)	(4,019)	(30,183)
Other financing sources (uses):				
Transfers in	24,317	-	-	24,317
Issuance of debt	-	-	4,000	4,000
Refunding bonds issued	68,190	-	-	68,190
Premium on issuance of debt	10,963	-	18	10,981
Discount on issuance of debt	(225)	-	-	(225)
Payment to refunded bond escrow agent	(78,506)	-	-	(78,506)
Total other financing sources (uses)	24,739	-	4,018	28,757
Net change in fund balance	(1,395)	(30)	(1)	(1,426)
Fund balance - beginning	4,425	30	388	4,843
Fund balance - ending	\$ 3,030	\$ -	\$ 387	\$ 3,417

FRANKLIN COUNTY, OHIO

**Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2015**

(Amounts in 000's)

	Energy Conservation Measures	Clean Ohio Grant	Criminal Justice Information System	Hall of Justice Improvements
Revenues:				
Intergovernmental	\$ -	\$ 1,404	\$ -	\$ -
Investment income	-	-	-	1
Other	-	-	-	1
Total revenues	-	1,404	-	2
Expenditures:				
Capital outlays	138	1,404	-	1,248
Total expenditures	138	1,404	-	1,248
Excess (deficiency) of revenues over (under) expenditures	(138)	-	-	(1,246)
Other financing sources (uses):				
Transfers in	-	-	2,500	-
Total other financing sources (uses)	-	-	2,500	-
Net change in fund balances	(138)	-	2,500	(1,246)
Fund balances - beginning	140	-	2,500	1,482
Fund balances - ending	\$ 2	\$ -	\$ 5,000	\$ 236

(Continued on next page)

FRANKLIN COUNTY, OHIO

**Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2015**

(Amounts in 000's)

	<u>Whim's Ditch</u>	<u>Sheriff Training Academy</u>	<u>Board of Elections Facility</u>	<u>Network Infrastructure</u>
Revenues:				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Investment income	-	6	-	-
Other	-	-	-	-
Total revenues	<u>-</u>	<u>6</u>	<u>-</u>	<u>-</u>
Expenditures:				
Capital outlays	<u>39</u>	<u>711</u>	<u>775</u>	<u>2,359</u>
Total expenditures	<u>39</u>	<u>711</u>	<u>775</u>	<u>2,359</u>
Excess (deficiency) of revenues over (under) expenditures	(39)	(705)	(775)	(2,359)
Other financing sources (uses):				
Transfers in	<u>-</u>	<u>-</u>	<u>1,130</u>	<u>2,831</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>1,130</u>	<u>2,831</u>
Net change in fund balances	(39)	(705)	355	472
Fund balances - beginning	<u>557</u>	<u>731</u>	<u>231</u>	<u>24</u>
Fund balances - ending	<u>\$ 518</u>	<u>\$ 26</u>	<u>\$ 586</u>	<u>\$ 496</u>

(Continued on next page)

FRANKLIN COUNTY, OHIO

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2015***

(Amounts in 000's)

	Public Safety Center	Other Capital Projects	Total
Revenues:			
Intergovernmental	\$ -	\$ -	\$ 1,404
Investment income	-	-	7
Other	-	-	1
Total revenues	-	-	1,412
Expenditures:			
Capital outlays	1,828	-	8,502
Total expenditures	1,828	-	8,502
Excess (deficiency) of revenues over (under) expenditures	(1,828)	-	(7,090)
Other financing sources (uses):			
Transfers in	42,000	1,633	50,094
Total other financing sources (uses)	42,000	1,633	50,094
Net change in fund balances	40,172	1,633	43,004
Fund balances - beginning	2,915	269	8,849
Fund balances - ending	\$ 43,087	\$ 1,902	\$ 51,853

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2015***

(Amounts in 000's)

	Budgeted Amounts		Actual Amounts	Variance with Final
	Original	Final		Budget Positive (Negative)
Revenues:				
Sales tax	\$ 275,837	\$ 288,830	\$ 288,830	\$ -
Property taxes	39,590	40,524	39,802	(722)
Licenses and permits	407	407	512	105
Fees and charges for services	46,791	46,529	46,087	(442)
Fines and forfeitures	996	996	1,042	46
Intergovernmental	35,756	35,864	36,714	850
Investment income	8,094	8,094	9,611	1,517
Other	1,960	1,435	2,792	1,357
Total revenues	409,431	422,679	425,390	2,711
Expenditures:				
Current:				
General government				
Commissioners				
Personal services	4,086	2,467	2,154	313
Fringe benefits	1,187	919	745	174
Materials and services	7,461	13,231	12,060	1,171
Capital outlays	181	-	-	-
Contingencies	3,000	-	-	-
Total commissioners	15,915	16,617	14,959	1,658
General services				
Personal services	1,221	1,230	1,151	79
Fringe benefits	609	610	557	53
Materials and services	3,617	3,587	3,505	82
Capital outlays	172	284	198	86
Total general services	5,619	5,711	5,411	300
Public facilities management				
Personal services	5,582	5,551	5,274	277
Fringe benefits	3,134	2,891	2,731	160
Materials and services	15,289	16,510	16,013	497
Grants	80	80	80	-
Capital outlays	889	152	152	-
Total public facilities management	24,974	25,184	24,250	934

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FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2015***

(Amounts in 000's)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
Human resources				
Personal services	606	626	617	9
Fringe benefits	299	302	285	17
Materials and services	353	369	356	13
Total human resources	1,258	1,297	1,258	39
Community partnerships				
Personal services	44	102	100	2
Fringe benefits	16	34	32	2
Materials and services	51	51	51	-
Grants	11,797	12,503	12,503	-
Total community partnerships	11,908	12,690	12,686	4
Auditor				
Personal services	1,308	1,434	1,429	5
Fringe benefits	559	580	580	-
Materials and services	1,054	994	936	58
Capital outlays	34	34	17	17
Total auditor	2,955	3,042	2,962	80
Data center				
Personal services	4,169	4,083	4,038	45
Fringe benefits	1,624	1,591	1,581	10
Materials and services	3,650	3,299	3,251	48
Capital outlays	87	147	141	6
Total data center	9,530	9,120	9,011	109
Recorder				
Personal services	1,864	1,900	1,845	55
Fringe benefits	950	956	923	33
Materials and services	66	66	49	17
Total recorder	2,880	2,922	2,817	105
Treasurer				
Personal services	1,105	1,125	1,103	22
Fringe benefits	551	555	525	30
Materials and services	586	586	528	58
Total treasurer	2,242	2,266	2,156	110

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FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2015***

(Amounts in 000's)

	Budgeted Amounts		Actual Amounts	Variance with Final
	Original	Final		Budget Positive (Negative)
Board of elections				
Personal services	3,761	4,849	4,806	43
Fringe benefits	1,270	1,383	1,317	66
Materials and services	1,986	2,298	2,298	-
Capital outlays	306	288	283	5
Total board of elections	7,323	8,818	8,704	114
 Commissioners - risk management				
Materials and services	500	500	332	168
Total commissioners-risk management	500	500	332	168
Total general government	85,104	88,167	84,546	3,621
 Judicial				
Prosecuting attorney				
Personal services	11,280	11,502	11,377	125
Fringe benefits	4,556	4,592	4,161	431
Materials and services	2,137	2,137	1,763	374
Capital outlays	28	28	26	2
Total prosecuting attorney	18,001	18,259	17,327	932
 Court of appeals				
Materials and services	302	302	274	28
Total court of appeals	302	302	274	28
 Common pleas court				
Personal services	11,185	11,529	11,451	78
Fringe benefits	4,913	4,852	4,787	65
Materials and services	4,545	4,551	4,412	139
Capital outlays	90	128	128	-
Total common pleas court	20,733	21,060	20,778	282
 Domestic and juvenile court				
Personal services	14,719	16,065	16,024	41
Fringe benefits	7,382	7,711	7,481	230
Materials and services	7,578	7,788	7,516	272
Capital outlays	161	130	130	-
Total domestic and juvenile court	29,840	31,694	31,151	543

(Continued on next page)

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2015***

(Amounts in 000's)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
Probate court				
Personal services	2,385	2,615	2,600	15
Fringe benefits	1,073	1,161	1,143	18
Materials and services	562	562	499	63
Capital outlays	28	70	60	10
Total probate court	4,048	4,408	4,302	106
Clerk of courts				
Personal services	5,087	5,162	4,559	603
Fringe benefits	3,025	3,041	2,527	514
Materials and services	914	914	793	121
Total clerk of courts	9,026	9,117	7,879	1,238
Municipal court				
Personal services	565	572	567	5
Fringe benefits	188	189	189	-
Materials and services	1,026	1,021	977	44
Total municipal court	1,779	1,782	1,733	49
Municipal court clerk				
Personal services	39	39	39	-
Fringe benefits	13	13	13	-
Materials and services	73	72	48	24
Total municipal court clerk	125	124	100	24
Public defender				
Personal services	8,360	8,624	8,598	26
Fringe benefits	3,281	3,262	3,249	13
Materials and services	1,418	1,361	1,165	196
Capital outlays	7	7	-	7
Total public defender	13,066	13,254	13,012	242
Total judicial	96,920	100,000	96,556	3,444
Public safety				
Prosecuting attorney				
Coroner				
Personal services	2,341	2,327	2,321	6
Fringe benefits	881	886	819	67
Materials and services	531	582	573	9
Capital outlays	239	233	233	-
Total coroner	3,992	4,028	3,946	82

(Continued on next page)

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2015***

(Amounts in 000's)

	Budgeted Amounts		Actual Amounts	Variance with Final
	Original	Final		Budget
				Positive (Negative)
Sheriff				
Personal services	67,989	71,797	71,594	203
Fringe benefits	29,168	29,224	29,013	211
Materials and services	15,690	15,588	14,769	819
Capital outlays	1,129	1,210	1,188	22
Contingencies	150	7	-	7
Total sheriff	114,126	117,826	116,564	1,262
Sheriff - rotary				
Personal services	2,876	2,876	2,839	37
Fringe benefits	1,160	1,160	1,076	84
Materials and services	129	129	87	42
Capital outlays	-	63	63	-
Total sheriff - rotary	4,165	4,228	4,065	163
Total public safety	122,283	126,082	124,575	1,507
Human services				
Veterans' service commission				
Personal services	1,035	1,004	950	54
Fringe benefits	508	498	456	42
Materials and services	1,272	1,445	1,300	145
Grants	2,492	2,307	2,246	61
Contingencies	58	-	-	-
Total human services	5,365	5,254	4,952	302
Public works				
Engineer				
Personal services	433	437	435	2
Fringe benefits	166	178	176	2
Materials and services	12	612	607	5
Capital outlays	-	25	-	25
Total public works	611	1,252	1,218	34
Community development				
Economic development and planning				
Personal services	838	892	882	10
Fringe benefits	351	385	383	2
Materials and services	601	511	406	105
Grants	7,630	6,028	3,991	2,037
Total community development	9,420	7,816	5,662	2,154

(Continued on next page)

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2015***

(Amounts in 000's)

	Budgeted Amounts		Actual Amounts	Variance with Final
	Original	Final		Budget Positive (Negative)
Capital outlays				
Public facilities management - permanent				
Capital outlays	1,042	2,271	2,139	132
Total capital outlays	1,042	2,271	2,139	132
Intergovernmental grants				
Community partnerships				
Intergovernmental grants	6,524	6,524	6,524	-
Total intergovernmental grants	6,524	6,524	6,524	-
Total expenditures	327,269	337,366	326,172	11,194
Excess (deficiency) of revenues over (under) expenditures	82,162	85,313	99,218	13,905
Other financing sources (uses):				
Transfers in	300	3,166	3,041	(125)
Transfers out	(94,077)	(99,285)	(85,661)	13,624
Advances in	-	216	216	-
Advances out	(20)	(20)	(20)	-
Proceeds from sale of capital assets	2	2	26	24
Total other financing sources (uses)	(93,795)	(95,921)	(82,398)	13,523
Net change in fund balance	(11,633)	(10,608)	16,820	27,428
Fund balance - beginning	154,781	154,781	154,781	-
Fund balance - ending	\$ 143,148	\$ 144,173	\$ 171,601	\$ 27,428

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – Special Revenue Fund – Board of Developmental Disabilities Fund
For the Year Ended December 31, 2015*** *(Amounts in 000's)*

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Property taxes	\$ 165,889	\$ 167,890	\$ 161,709	\$ (6,181)
Fees and charges for services	6,455	6,455	5,827	(628)
Intergovernmental	61,531	60,620	61,052	432
Other	2,202	2,202	5,816	3,614
Total revenues	236,077	237,167	234,404	(2,763)
Expenditures:				
Current:				
Health				
Program for developmental disabilities				
Personal services	61,307	61,307	58,267	3,040
Fringe benefits	31,907	31,907	29,223	2,684
Materials and services	19,149	19,149	16,313	2,836
Social services	133,072	133,072	127,848	5,224
Capital outlays	2,088	2,088	1,204	884
Total expenditures	247,523	247,523	232,855	14,668
Excess (deficiency) of revenues over (under) expenditures	(11,446)	(10,356)	1,549	11,905
Other financing sources (uses):				
Proceeds from sale of capital assets	20	20	122	102
Total other financing sources (uses)	20	20	122	102
Net change in fund balance	(11,426)	(10,336)	1,671	12,007
Fund balance - beginning	288,760	288,760	288,760	-
Fund balance - ending	\$ 277,334	\$ 278,424	\$ 290,431	\$ 12,007

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – Special Revenue Fund – Children Services Board Fund
For the Year Ended December 31, 2015***

(Amounts in 000's)

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget (Negative)
Revenues:				
Property taxes	\$ 73,501	\$ 117,764	\$ 113,236	\$ (4,528)
Fees and charges for services	1,003	1,003	1,187	184
Intergovernmental	104,803	64,844	66,800	1,956
Other	275	275	341	66
Total revenues	179,582	183,886	181,564	(2,322)
Expenditures:				
Current:				
Human services				
Children services board - special levy				
Personal services	35,562	37,562	37,052	510
Fringe benefits	20,557	20,557	19,590	967
Materials and services	16,874	16,874	14,983	1,891
Social services	107,691	109,691	109,056	635
Capital outlays	257	257	144	113
Contingencies	179	179	-	179
Total expenditures	181,120	185,120	180,825	4,295
Excess (deficiency) of revenues over (under) expenditures	(1,538)	(1,234)	739	1,973
Other financing sources (uses):				
Proceeds from sale of capital assets	10	10	-	(10)
Total other financing sources (uses)	10	10	-	(10)
Net change in fund balance	(1,528)	(1,224)	739	1,963
Fund balance - beginning	131,054	131,054	131,054	-
Fund balance - ending	\$ 129,526	\$ 129,830	\$ 131,793	\$ 1,963

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – Special Revenue Fund – Alcohol, Drug and Mental Health Board Fund
For the Year Ended December 31, 2015*** *(Amounts in 000's)*

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget (Negative)
Revenues:				
Property taxes	\$ 52,044	\$ 52,673	\$ 50,748	\$ (1,925)
Intergovernmental	21,980	21,387	19,100	(2,287)
Other	251	251	609	358
Total revenues	74,275	74,311	70,457	(3,854)
Expenditures:				
Current:				
Health				
ADAMH Board				
Personal services	3,826	3,826	3,648	178
Fringe benefits	1,586	1,586	1,388	198
Materials and services	2,614	2,614	2,010	604
Social services	79,169	79,692	67,110	12,582
Grants	750	750	572	178
Capital outlays	20	20	20	-
Total expenditures	87,965	88,488	74,748	13,740
Excess (deficiency) of revenues over (under) expenditures	(13,690)	(14,177)	(4,291)	9,886
Other financing sources (uses):				
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	(13,690)	(14,177)	(4,291)	9,886
Fund balance - beginning	88,639	88,639	88,639	-
Fund balance - ending	\$ 74,949	\$ 74,462	\$ 84,348	\$ 9,886

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2015***

(Amounts in 000's)

Public Assistance Special Revenue Fund

	Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental	\$ 68,064	\$ 69,083	\$ 1,019
Other	2,945	2,068	(877)
Total revenues	71,009	71,151	142
Expenditures:			
Current:			
Human services			
Job and family services			
Personal services	23,480	22,820	660
Fringe benefits	12,099	11,988	111
Materials and services	7,897	6,921	976
Social services	32,198	28,087	4,111
Capital outlays	1,775	1,686	89
Total expenditures	77,449	71,502	5,947
Excess (deficiency) of revenues over (under) expenditures	(6,440)	(351)	6,089
Other financing sources (uses):			
Transfers in	4,457	4,425	(32)
Advances out	(146)	(146)	-
Proceeds from sale of capital assets	-	6	6
Total other financing sources (uses)	4,311	4,285	(26)
Net change in fund balance	(2,129)	3,934	6,063
Fund balance - beginning	4,533	4,533	-
Fund balance - ending	\$ 2,404	\$ 8,467	\$ 6,063

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2015***

(Amounts in 000's)

Motor Vehicle and Gasoline Tax Fund

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Licenses and permits	\$ 9	\$ 21	\$ 12
Fees and charges for services	5,017	4,827	(190)
Fines and forfeitures	480	349	(131)
Intergovernmental	45,023	40,431	(4,592)
Investment income	12	14	2
Other	2,270	103	(2,167)
Total revenues	<u>52,811</u>	<u>45,745</u>	<u>(7,066)</u>
Expenditures:			
Current:			
Public works			
Engineer			
Personal services	11,689	10,854	835
Fringe benefits	4,435	4,107	328
Materials and services	13,719	10,681	3,038
Capital outlays	21,465	10,310	11,155
Total public works	<u>51,308</u>	<u>35,952</u>	<u>15,356</u>
Debt service			
Principal retirement	287	287	-
Total expenditures	<u>51,595</u>	<u>36,239</u>	<u>15,356</u>
Excess (deficiency) of revenues over (under) expenditures	1,216	9,506	8,290
Other financing sources (uses):			
Transfers out	(1,597)	(1,514)	83
Proceeds from sale of capital assets	15	502	487
Total other financing sources (uses)	<u>(1,582)</u>	<u>(1,012)</u>	<u>570</u>
Net change in fund balance	(366)	8,494	8,860
Fund balance - beginning	<u>8,483</u>	<u>8,483</u>	<u>-</u>
Fund balance - ending	<u>\$ 8,117</u>	<u>\$ 16,977</u>	<u>\$ 8,860</u>

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2015***

(Amounts in 000's)

Senior Services Fund

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Property taxes	\$ 31,174	\$ 30,029	\$ (1,145)
Fees and charges for services	1,326	1,293	(33)
Intergovernmental	5,583	5,463	(120)
Other	162	186	24
Total revenues	<u>38,245</u>	<u>36,971</u>	<u>(1,274)</u>
Expenditures:			
Current:			
Human services			
Office on aging			
Personal services	4,057	3,914	143
Fringe benefits	1,992	1,854	138
Materials and services	1,194	978	216
Social services	26,831	26,157	674
Grants	2,868	2,830	38
Capital outlays	6	-	6
Contingencies	86	-	86
Total human services	<u>37,034</u>	<u>35,733</u>	<u>1,301</u>
Intergovernmental grants			
Office on aging			
Intergovernmental grants	155	155	-
Total expenditures	<u>37,189</u>	<u>35,888</u>	<u>1,301</u>
Excess (deficiency) of revenues over (under) expenditures	1,056	1,083	27
Other financing sources (uses):			
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	1,056	1,083	27
Fund balance - beginning	<u>14,358</u>	<u>14,358</u>	<u>-</u>
Fund balance - ending	<u>\$ 15,414</u>	<u>\$ 15,441</u>	<u>\$ 27</u>

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2015***

(Amounts in 000's)

Zoological Park Fund

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Property taxes	\$ 17,176	\$ 16,501	\$ (675)
Intergovernmental	1,772	1,846	74
Total revenues	18,948	18,347	(601)
Expenditures:			
Current:			
Conservation and recreation			
Zoological Park			
Materials and services	285	285	-
Grants	18,062	18,062	-
Total expenditures	18,347	18,347	-
Excess (deficiency) of revenues over (under) expenditures	601	-	(601)
Other financing sources (uses):			
Total other financing sources (uses)	-	-	-
Net change in fund balance	601	-	(601)
Fund balance - beginning	-	-	-
Fund balance - ending	\$ 601	\$ -	\$ (601)

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2015***

(Amounts in 000's)

Child Support Enforcement Fund

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Fees and charges for services	\$ 2,945	\$ 2,819	\$ (126)
Intergovernmental	15,321	14,590	(731)
Other	87	68	(19)
Total revenues	<u>18,353</u>	<u>17,477</u>	<u>(876)</u>
Expenditures:			
Current:			
Human services			
Child support enforcement agency			
Personal services	9,867	9,842	25
Fringe benefits	5,224	5,116	108
Materials and services	4,400	4,318	82
Grants	55	49	6
Capital outlays	28	28	-
Total expenditures	<u>19,574</u>	<u>19,353</u>	<u>221</u>
Excess (deficiency) of revenues over (under) expenditures	(1,221)	(1,876)	(655)
Other financing sources (uses):			
Transfers in	1,700	1,659	(41)
Total other financing sources (uses)	<u>1,700</u>	<u>1,659</u>	<u>(41)</u>
Net change in fund balance	479	(217)	(696)
Fund balance - beginning	<u>533</u>	<u>533</u>	<u>-</u>
Fund balance - ending	<u>\$ 1,012</u>	<u>\$ 316</u>	<u>\$ (696)</u>

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2015***

(Amounts in 000's)

Real Estate Assessment Fund

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Fees and charges for services	\$ 18,080	\$ 18,057	\$ (23)
Other	-	34	34
Total revenues	<u>18,080</u>	<u>18,091</u>	<u>11</u>
Expenditures:			
Current:			
General government			
Auditor - real estate assessment			
Personal services	5,324	5,257	67
Fringe benefits	2,353	2,231	122
Materials and services	7,218	6,596	622
Capital outlays	<u>2,721</u>	<u>1,827</u>	<u>894</u>
Total expenditures	<u>17,616</u>	<u>15,911</u>	<u>1,705</u>
Excess (deficiency) of revenues over (under) expenditures	464	2,180	1,716
Other financing sources (uses):			
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	464	2,180	1,716
Fund balance - beginning	<u>9,828</u>	<u>9,828</u>	<u>-</u>
Fund balance - ending	<u>\$ 10,292</u>	<u>\$ 12,008</u>	<u>\$ 1,716</u>

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2015***

(Amounts in 000's)

Convention Center Lease Fund

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Other	\$ 6,568	\$ 6,568	\$ -
Total revenues	<u>6,568</u>	<u>6,568</u>	<u>-</u>
Expenditures:			
Current:			
General government			
Commissioners - convention center			
Materials and services	<u>6,568</u>	<u>6,568</u>	<u>-</u>
Total expenditures	<u>6,568</u>	<u>6,568</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	-
Other financing sources (uses):			
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	-
Fund balance - beginning	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2015***

(Amounts in 000's)

Homeland Security and Justice Programs Fund

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Fees and charges for services	\$ 83	\$ -	\$ (83)
Intergovernmental	3,323	2,177	(1,146)
Investment income	-	1	1
Total revenues	3,406	2,178	(1,228)
Expenditures:			
Current:			
Public safety			
Homeland security and justice programs			
Personal services	386	383	3
Fringe benefits	141	137	4
Materials and services	241	142	99
Grants	2,373	471	1,902
Capital outlays	12	12	-
Total public safety	3,153	1,145	2,008
Intergovernmental grants			
Homeland security and justice programs			
Intergovernmental grants	1,367	1,296	71
Total expenditures	4,520	2,441	2,079
Excess (deficiency) of revenues over (under) expenditures	(1,114)	(263)	851
Other financing sources (uses):			
Transfers in	454	253	(201)
Total other financing sources (uses)	454	253	(201)
Net change in fund balance	(660)	(10)	650
Fund balance - beginning	1,534	1,534	-
Fund balance - ending	\$ 874	\$ 1,524	\$ 650

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2015***

(Amounts in 000's)

Economic Development and Planning Fund

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Fees and charges for services	\$ 377	\$ 574	\$ 197
Intergovernmental	6,053	3,288	(2,765)
Total revenues	6,430	3,862	(2,568)
Expenditures:			
Current:			
Community development			
Economic development and planning			
Personal services	256	253	3
Fringe benefits	97	94	3
Materials and services	168	126	42
Grants	2,873	2,018	855
Total community development	3,394	2,491	903
Intergovernmental grants			
Community and economic development			
Intergovernmental grants	1,071	1,071	-
Total expenditures	4,465	3,562	903
Excess (deficiency) of revenues over (under) expenditures	1,965	300	(1,665)
Other financing sources (uses):			
Transfers in	86	110	24
Total other financing sources (uses)	86	110	24
Net change in fund balance	2,051	410	(1,641)
Fund balance - beginning	389	389	-
Fund balance - ending	\$ 2,440	\$ 799	\$ (1,641)

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2015***

(Amounts in 000's)

Dog and Kennel Fund

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Licenses and permits	\$ 2,105	\$ 1,896	\$ (209)
Fees and charges for services	490	468	(22)
Fines and forfeitures	273	282	9
Other	58	84	26
Total revenues	2,926	2,730	(196)
Expenditures:			
Current:			
Public safety			
Animal control			
Personal services	2,021	1,991	30
Fringe benefits	1,091	1,063	28
Materials and services	1,504	1,374	130
Capital outlays	160	104	56
Total animal control	4,776	4,532	244
Auditor - dog & kennel			
Materials and services	167	142	25
Total expenditures	4,943	4,674	269
Excess (deficiency) of revenues over (under) expenditures	(2,017)	(1,944)	73
Other financing sources (uses):			
Transfers in	1,800	1,800	-
Proceeds from sale of capital assets	-	5	5
Total other financing sources (uses)	1,800	1,805	5
Net change in fund balance	(217)	(139)	78
Fund balance - beginning	725	725	-
Fund balance - ending	\$ 508	\$ 586	\$ 78

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2015***

(Amounts in 000's)

Certificate of Title Administration Fund

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Fees and charges for services	\$ 7,017	\$ 7,459	\$ 442
Other	6	1	(5)
Total revenues	7,023	7,460	437
Expenditures:			
Current:			
General government			
Clerk of courts - certificate of title administration			
Personal services	3,173	3,009	164
Fringe benefits	1,753	1,560	193
Materials and services	1,057	879	178
Capital outlays	159	128	31
Total expenditures	6,142	5,576	566
Excess (deficiency) of revenues over (under) expenditures	881	1,884	1,003
Other financing sources (uses):			
Transfers out	(3,000)	(3,000)	-
Total other financing sources (uses)	(3,000)	(3,000)	-
Net change in fund balance	(2,119)	(1,116)	1,003
Fund balance - beginning	7,483	7,483	-
Fund balance - ending	\$ 5,364	\$ 6,367	\$ 1,003

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2015***

(Amounts in 000's)

Wireless Enhanced 9-1-1 Fund

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Intergovernmental	\$ 3,000	\$ 2,618	\$ (382)
Total revenues	<u>3,000</u>	<u>2,618</u>	<u>(382)</u>
Expenditures:			
Current:			
Public Safety			
Wireless enhanced 9-1-1			
Materials and services	<u>182</u>	<u>144</u>	<u>38</u>
Total public safety	<u>182</u>	<u>144</u>	<u>38</u>
Intergovernmental grants			
Wireless enhanced 9-1-1			
Intergovernmental grants	<u>3,800</u>	<u>2,242</u>	<u>1,558</u>
Total expenditures	<u>3,982</u>	<u>2,386</u>	<u>1,596</u>
Excess (deficiency) of revenues over (under) expenditures	(982)	232	1,214
Other financing sources (uses):			
Transfers in	<u>-</u>	<u>1</u>	<u>1</u>
Total other financing sources (uses)	<u>-</u>	<u>1</u>	<u>1</u>
Net change in fund balance	(982)	233	1,215
Fund balance - beginning	<u>1,768</u>	<u>1,768</u>	<u>-</u>
Fund balance - ending	<u>\$ 786</u>	<u>\$ 2,001</u>	<u>\$ 1,215</u>

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2015***

(Amounts in 000's)

Domestic and Juvenile Court Grants Fund

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Intergovernmental	\$ 3,990	\$ 4,639	\$ 649
Other	50	62	12
Total revenues	<u>4,040</u>	<u>4,701</u>	<u>661</u>
Expenditures:			
Current:			
Public safety			
Domestic and juvenile court - felony delinquent care and custody			
Personal services	1,048	957	91
Fringe benefits	492	456	36
Materials and services	3,558	2,712	846
Total expenditures	<u>5,098</u>	<u>4,125</u>	<u>973</u>
Excess (deficiency) of revenues over (under) expenditures	(1,058)	576	1,634
Other financing sources (uses):			
Transfers in	200	200	-
Total other financing sources (uses)	<u>200</u>	<u>200</u>	<u>-</u>
Net change in fund balance	(858)	776	1,634
Fund balance - beginning	<u>2,624</u>	<u>2,624</u>	<u>-</u>
Fund balance - ending	<u>\$ 1,766</u>	<u>\$ 3,400</u>	<u>\$ 1,634</u>

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2015***

(Amounts in 000's)

Adult Probation and Community Corrections Fund

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Fees and charges for services	\$ 109	\$ 99	\$ (10)
Intergovernmental	3,232	3,715	483
Total revenues	3,341	3,814	473
Expenditures:			
Current:			
Public safety			
Common pleas court			
Personal services	1,797	1,769	28
Fringe benefits	724	710	14
Materials and services	944	573	371
Total expenditures	3,465	3,052	413
Excess (deficiency) of revenues over (under) expenditures	(124)	762	886
Other financing sources (uses):			
Total other financing sources (uses)	-	-	-
Net change in fund balance	(124)	762	886
Fund balance - beginning	1,420	1,420	-
Fund balance - ending	\$ 1,296	\$ 2,182	\$ 886

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2015***

(Amounts in 000's)

Emergency Management Agency Fund

	<u>Final Budget</u>	<u>Actual Amounts</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Fees and charges for services	\$ 1,241	\$ 1,209	\$ (32)
Intergovernmental	1,775	1,582	(193)
Other	<u>227</u>	<u>17</u>	<u>(210)</u>
Total revenues	3,243	2,808	(435)
Expenditures:			
Current:			
Public safety			
EMA - emergency management			
Personal services	732	710	22
Fringe benefits	255	242	13
Materials and services	1,144	1,004	140
Grants	671	186	485
Capital outlays	<u>14</u>	<u>14</u>	<u>-</u>
Total EMA - emergency management	2,816	2,156	660
EMA - warning			
Materials and services	219	116	103
Capital outlays	<u>40</u>	<u>18</u>	<u>22</u>
Total EMA - warning	259	134	125
Total public safety	3,075	2,290	785
Intergovernmental grants			
EMA - emergency management			
Intergovernmental grants	<u>520</u>	<u>520</u>	<u>-</u>
Total expenditures	3,595	2,810	785
Excess (deficiency) of revenues over (under) expenditures	(352)	(2)	350
Other financing sources (uses):			
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(352)	(2)	350
Fund balance - beginning	<u>1,786</u>	<u>1,786</u>	<u>-</u>
Fund balance - ending	<u>\$ 1,434</u>	<u>\$ 1,784</u>	<u>\$ 350</u>

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2015***

(Amounts in 000's)

Recorder Equipment Fund

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Fees and charges for services	\$ 670	\$ 647	\$ (23)
Total revenues	670	647	(23)
Expenditures:			
Current:			
General government			
Recorder - equipment			
Personal services	233	221	12
Fringe benefits	92	85	7
Materials and services	366	323	43
Capital outlays	442	350	92
Total expenditures	1,133	979	154
Excess (deficiency) of revenues over (under) expenditures	(463)	(332)	131
Other financing sources (uses):			
Transfers in	240	240	-
Total other financing sources (uses)	240	240	-
Net change in fund balance	(223)	(92)	131
Fund balance - beginning	474	474	-
Fund balance - ending	\$ 251	\$ 382	\$ 131

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2015***

(Amounts in 000's)

Other Special Revenue Funds

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Licenses and permits	\$ 429	\$ 496	\$ 67
Fees and charges for services	12,163	12,892	729
Fines and forfeitures	842	1,161	319
Intergovernmental	1,596	1,254	(342)
Investment income	6	7	1
Other	65	177	112
Total revenues	15,101	15,987	886
Expenditures:			
Current:			
General government			
Personal services	1,253	1,100	153
Fringe benefits	472	449	23
Materials and services	1,048	527	521
Capital outlays	8	-	8
Grants	3,801	3,368	433
Total general government	6,582	5,444	1,138
Judicial			
Personal services	1,958	1,848	110
Fringe benefits	778	693	85
Materials and services	3,410	1,975	1,435
Capital outlays	54	52	2
Total judicial	6,200	4,568	1,632
Public safety			
Personal services	1,351	1,222	129
Fringe benefits	556	469	87
Materials and services	2,642	2,043	599
Capital outlays	2,446	2,338	108
Total public safety	6,995	6,072	923
Health			
Grants	310	283	27
Total health	310	283	27

(Continued on next page)

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2015***

(Amounts in 000's)

Other Special Revenue Funds			
Public works			
Personal services	202	181	21
Fringe benefits	59	58	1
Materials and services	1,114	1,069	45
Capital outlays	277	185	92
Total public works	<u>1,652</u>	<u>1,493</u>	<u>159</u>
Intergovernmental grants			
Intergovernmental grants	50	50	-
Total expenditures	<u>21,789</u>	<u>17,910</u>	<u>3,879</u>
Excess (deficiency) of revenues over (under) expenditures	(6,688)	(1,923)	4,765
Other financing sources (uses):			
Transfers in	1,434	1,431	(3)
Transfers out	(41)	(41)	-
Advances in	20	20	-
Advances Out	(20)	(20)	-
Total other financing sources (uses)	<u>1,393</u>	<u>1,390</u>	<u>(3)</u>
Net change in fund balance	(5,295)	(533)	4,762
Fund balance - beginning	<u>17,270</u>	<u>17,270</u>	<u>-</u>
Fund balance - ending	<u>\$ 11,975</u>	<u>\$ 16,737</u>	<u>\$ 4,762</u>

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended December 31, 2015***

(Amounts in 000's)

General Bond Retirement Fund

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Other	\$ 2,404	\$ 2,404	\$ -
Total revenues	<u>2,404</u>	<u>2,404</u>	<u>-</u>
Expenditures:			
Debt service			
Commissioners - bond retirement			
Principal retirement	15,012	14,812	200
Interest charges	12,540	12,162	378
Debt issuance costs	421	419	2
Total expenditures	<u>27,973</u>	<u>27,393</u>	<u>580</u>
Excess (deficiency) of revenues over (under) expenditures	(25,569)	(24,989)	580
Other financing sources (uses):			
Transfers in	25,148	24,317	(831)
Refunding bonds issued	68,190	68,190	-
Premium on issuance of bonds	10,963	10,963	-
Discount on issuance of bonds	(225)	(225)	-
Payment to bond agent	(78,506)	(78,506)	-
Total other financing sources (uses)	<u>25,570</u>	<u>24,739</u>	<u>(831)</u>
Net change in fund balance	1	(250)	(251)
Fund balance - beginning	<u>908</u>	<u>908</u>	<u>-</u>
Fund balance - ending	<u>\$ 909</u>	<u>\$ 658</u>	<u>\$ (251)</u>

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended December 31, 2015***

(Amounts in 000's)

Maryhaven Debt Service Fund

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Other	\$ 365	\$ 335	\$ (30)
Total revenues	<u>365</u>	<u>335</u>	<u>(30)</u>
Expenditures:			
Debt service			
Commissioners - Maryhaven bonds			
Principal retirement	315	315	-
Interest charges	<u>50</u>	<u>50</u>	<u>-</u>
Total expenditures	<u>365</u>	<u>365</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	-	(30)	(30)
Other financing sources (uses):			
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	(30)	(30)
Fund balance - beginning	<u>30</u>	<u>30</u>	<u>-</u>
Fund balance - ending	<u>\$ 30</u>	<u>\$ -</u>	<u>\$ (30)</u>

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended December 31, 2015***

(Amounts in 000's)

Stadium Debt Service Fund

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Other	\$ 4,226	\$ 4,182	\$ (44)
Total revenues	4,226	4,182	(44)
Expenditures:			
Debt service			
Commissioners -stadium debt service			
Principal retirement	6,815	6,815	-
Interest charges	1,411	1,373	38
Bond issuance costs	25	13	12
Total expenditures	8,251	8,201	50
Excess (deficiency) of revenues over (under) expenditures	(4,025)	(4,019)	6
Other financing sources (uses):			
Issuance of debt	4,000	4,000	-
Premium on issuance of debt	25	18	(7)
Total other financing sources (uses)	4,025	4,018	(7)
Net change in fund balance	-	(1)	(1)
Fund balance - beginning	388	388	-
Fund balance - ending	\$ 388	\$ 387	\$ (1)

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2015***

(Amounts in 000's)

Energy Conservation Measures Fund

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Total revenues	\$ -	\$ -	\$ -
Expenditures:			
Capital outlays			
Public facilities management - energy conservation			
Capital outlays	<u>138</u>	<u>138</u>	<u>-</u>
Total expenditures	<u>138</u>	<u>138</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	(138)	(138)	-
Other financing sources (uses):			
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(138)	(138)	-
Fund balance - beginning	<u>140</u>	<u>140</u>	<u>-</u>
Fund balance - ending	<u>\$ 2</u>	<u>\$ 2</u>	<u>\$ -</u>

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2015***

(Amounts in 000's)

Clean Ohio Grant Fund

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental	\$ 2,361	\$ 1,404	\$ (957)
Total revenues	2,361	1,404	(957)
Expenditures:			
Capital outlays			
Economic development and planning			
Capital outlays	1,661	1,660	1
Total expenditures	1,661	1,660	1
Excess (deficiency) of revenues over (under) expenditures	700	(256)	(956)
Other financing sources (uses):			
Total other financing sources (uses)	-	-	-
Net change in fund balance	700	(256)	(956)
Fund balance - beginning	256	256	-
Fund balance - ending	\$ 956	\$ -	\$ (956)

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2015***

(Amounts in 000's)

Criminal Justice Information System Fund

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Total revenues	\$ -	\$ -	\$ -
Expenditures:			
Capital outlays			
Capital outlays	500	-	500
Total expenditures	500	-	500
Excess (deficiency) of revenues over (under) expenditures	(500)	-	500
Other financing sources (uses):			
Transfers in	2,500	2,500	-
Total other financing sources (uses)	2,500	2,500	-
Net change in fund balance	2,000	2,500	500
Fund balance - beginning	2,500	2,500	-
Fund balance - ending	\$ 4,500	\$ 5,000	\$ 500

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2015***

(Amounts in 000's)

Hall of Justice Improvements Fund

	<u>Final Budget</u>	<u>Actual Amounts</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Investment income	\$ -	\$ 43	\$ 43
Other	-	1	1
Total revenues	<u>-</u>	<u>44</u>	<u>44</u>
Expenditures:			
Capital outlays			
Public facilities management - hall of justice			
Capital outlays	1,547	1,311	236
Total expenditures	<u>1,547</u>	<u>1,311</u>	<u>236</u>
Excess (deficiency) of revenues over (under) expenditures	(1,547)	(1,267)	280
Other financing sources (uses):			
Transfers in	198	-	(198)
Total other financing sources (uses)	<u>198</u>	<u>-</u>	<u>(198)</u>
Net change in fund balance	(1,349)	(1,267)	82
Fund balance - beginning	<u>1,502</u>	<u>1,502</u>	<u>-</u>
Fund balance - ending	<u>\$ 153</u>	<u>\$ 235</u>	<u>\$ 82</u>

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2015***

(Amounts in 000's)

Whim's Ditch Fund

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental	\$ 655	\$ 401	\$ (254)
Total revenues	655	401	(254)
Expenditures:			
Capital outlays			
Engineer - projects			
Capital outlays	536	39	497
Total expenditures	536	39	497
Excess (deficiency) of revenues over (under) expenditures	119	362	243
Other financing sources (uses):			
Total other financing sources (uses)	-	-	-
Net change in fund balance	119	362	243
Fund balance - beginning	156	156	-
Fund balance - ending	\$ 275	\$ 518	\$ 243

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2015***

(Amounts in 000's)

Sheriff Training Academy Fund

	<u>Final Budget</u>	<u>Actual Amounts</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Investment income	\$ -	\$ 15	\$ 15
Total revenues	-	15	15
Expenditures:			
Capital outlays			
Capital outlays	759	742	17
Total expenditures	759	742	17
Excess (deficiency) of revenues over (under) expenditures	(759)	(727)	32
Other financing sources (uses):			
Transfers in	15	-	(15)
Total other financing sources (uses)	15	-	(15)
Net change in fund balance	(744)	(727)	17
Fund balance - beginning	744	744	-
Fund balance - ending	<u>\$ -</u>	<u>\$ 17</u>	<u>\$ 17</u>

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2015***

(Amounts in 000's)

Board of Elections Facility Fund

	<u>Final Budget</u>	<u>Actual Amounts</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Total revenues	\$ -	\$ -	\$ -
Expenditures:			
Capital outlays			
Capital outlays	<u>857</u>	<u>607</u>	<u>250</u>
Total expenditures	<u>857</u>	<u>607</u>	<u>250</u>
Excess (deficiency) of revenues over (under) expenditures	(857)	(607)	250
Other financing sources (uses):			
Transfers in	<u>1,126</u>	<u>1,130</u>	<u>4</u>
Total other financing sources (uses)	<u>1,126</u>	<u>1,130</u>	<u>4</u>
Net change in fund balance	269	523	254
Fund balance - beginning	<u>231</u>	<u>231</u>	<u>-</u>
Fund balance - ending	<u>\$ 500</u>	<u>\$ 754</u>	<u>\$ 254</u>

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2015***

(Amounts in 000's)

Network Infrastructure Fund			
	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Total revenues	\$ -	\$ -	\$ -
Expenditures:			
Capital outlays			
Capital outlays	2,913	2,391	522
Total expenditures	2,913	2,391	522
Excess (deficiency) of revenues over (under) expenditures	(2,913)	(2,391)	522
Other financing sources (uses):			
Transfers in	2,831	2,831	-
Total other financing sources (uses)	2,831	2,831	-
Net change in fund balance	(82)	440	522
Fund balance - beginning	82	82	-
Fund balance - ending	\$ -	\$ 522	\$ 522

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2015***

(Amounts in 000's)

Public Safety Center Fund			
	<u>Final Budget</u>	<u>Actual Amounts</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Total revenues	\$ -	\$ -	\$ -
Expenditures:			
Capital outlays			
Capital outlays	<u>5,000</u>	<u>2,069</u>	<u>2,931</u>
Total expenditures	<u>5,000</u>	<u>2,069</u>	<u>2,931</u>
Excess (deficiency) of revenues over (under) expenditures	(5,000)	(2,069)	2,931
Other financing sources (uses):			
Transfers in	<u>42,000</u>	<u>42,000</u>	<u>-</u>
Total other financing sources (uses)	<u>42,000</u>	<u>42,000</u>	<u>-</u>
Net change in fund balance	37,000	39,931	2,931
Fund balance - beginning	<u>3,156</u>	<u>3,156</u>	<u>-</u>
Fund balance - ending	<u>\$ 40,156</u>	<u>\$ 43,087</u>	<u>\$ 2,931</u>

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2015***

(Amounts in 000's)

Other Capital Projects Funds			
	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Total revenues	\$ -	\$ -	\$ -
Expenditures:			
Capital outlays			
Public facilities management- other capital projects			
Capital outlays	200	-	200
Total expenditures	200	-	200
Excess (deficiency) of revenues over (under) expenditures	(200)	-	200
Other financing sources (uses):			
Transfers in	1,633	1,633	-
Total other financing sources (uses)	1,633	1,633	-
Net change in fund balance	1,433	1,633	200
Fund balance - beginning	269	269	-
Fund balance - ending	\$ 1,702	\$ 1,902	\$ 200

Enterprise Funds

Enterprise funds are used to account for operations that are financed and operated in a manner similar to a private business enterprise. The County intends that the cost of providing services to the general public on a continuing basis be financed or recovered primarily through user charges. Following are descriptions of the enterprise funds:

Water and Sewer – This fund accounts for the provision of water and sewer services to a relatively small area of the County not serviced by other local water and sewer operations. All activities necessary to provide such services are accounted for in this fund.

Parking Facilities – This fund accounts for the fees and operations of the County-owned parking facilities. The facilities serve both County employees and the general public.

Since the Statement of Net Position, the Statement of Revenues, Expenses and Changes in Net Position and the Statement of Cash Flows for each of the enterprise funds are presented in the basic financial statements, they are not repeated in this section.

FRANKLIN COUNTY, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Enterprise Funds
December 31, 2015**

(Amounts in 000's)

Water and Sewer Fund

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
Operating revenues:			
Fees and charges for services	\$ 7,707	\$ 8,195	\$ 488
Other	377	348	(29)
Total operating revenues	<u>8,084</u>	<u>8,543</u>	<u>459</u>
Operating expenses:			
Personal services	1,029	804	225
Fringe benefits	473	316	157
Materials and services	5,155	4,550	605
Capital outlays	5,428	5,915	(487)
Total operating expenses	<u>12,085</u>	<u>11,585</u>	<u>500</u>
Operating income (loss)	(4,001)	(3,042)	959
Nonoperating revenues (expenses):			
Intergovernmental	-	832	832
Issuance of debt	9,476	2,280	(7,196)
Proceeds from sale of capital assets	-	2	2
Debt service:			
Principal retirement	(897)	(787)	110
Interest charges	(613)	(557)	56
Total debt service	<u>(1,510)</u>	<u>(1,344)</u>	<u>166</u>
Total nonoperating revenues (expenses)	<u>7,966</u>	<u>1,770</u>	<u>(6,196)</u>
Income (loss) before operating transfers	3,965	(1,272)	(5,237)
Transfers in	2,863	2,645	(218)
Transfers out	(15)	-	15
Total transfers	<u>2,848</u>	<u>2,645</u>	<u>(203)</u>
Net change in fund equity	6,813	1,373	(5,440)
Fund equity - beginning	<u>2,142</u>	<u>2,142</u>	<u>-</u>
Fund equity - ending	<u>\$ 8,955</u>	<u>\$ 3,515</u>	<u>\$ (5,440)</u>

FRANKLIN COUNTY, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Enterprise Funds
December 31, 2015**

(Amounts in 000's)

Parking Facilities Enterprise Fund

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
Operating revenues:			
Fees and charges for services	\$ 2,680	\$ 2,667	\$ (13)
Total operating revenues	<u>2,680</u>	<u>2,667</u>	<u>(13)</u>
Operating expenses:			
Personal services	460	448	12
Fringe benefits	281	250	31
Materials and services	2,346	1,471	875
Capital outlays	21	-	21
Total operating expenses	<u>3,108</u>	<u>2,169</u>	<u>939</u>
Operating income (loss)	(428)	498	926
Nonoperating revenues (expenses):			
Total nonoperating revenues (expenses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund equity	(428)	498	926
Fund equity - beginning	<u>3,155</u>	<u>3,155</u>	<u>-</u>
Fund equity - ending	<u>\$ 2,727</u>	<u>\$ 3,653</u>	<u>\$ 926</u>

Internal Service Funds

The internal service funds report activities provided to the departments and agencies on a cost-reimbursement basis. The County has two internal service funds:

Employee Benefits – This fund accounts for the provision of medical, dental, optical, prescription, life and mental health insurance to departments and agencies.

Telecommunications – This fund accounts for the provision of telecommunication services, primarily voicemail.

FRANKLIN COUNTY, OHIO

**Combining Statement of Net Position
Internal Service Funds
December 31, 2015**

(Amounts in 000's)

	Employee Benefits	Telecommunications	Total
Assets:			
Current assets:			
Equity with County Treasurer	\$ 22,775	\$ 301	\$ 23,076
Accounts receivable	126	7	133
Due from other funds	-	13	13
Prepaid items	472	-	472
Total current assets	<u>23,373</u>	<u>321</u>	<u>23,694</u>
Noncurrent assets:			
Capital assets, net of accumulated depreciation:			
Depreciable	-	700	700
Total noncurrent assets	<u>-</u>	<u>700</u>	<u>700</u>
 Total assets	 23,373	 1,021	 24,394
Deferred outflows of resources:			
Pension	107	7	114
Liabilities:			
Current liabilities:			
Accrued wages	39	2	41
Compensated absences payable	3	-	3
Accounts payable	8,604	1	8,605
Due to other funds	7	-	7
Total current liabilities	<u>8,653</u>	<u>3</u>	<u>8,656</u>
Noncurrent liabilities:			
Advances from other funds	-	250	250
Compensated absences payable	48	-	48
Net pension liability	680	29	709
Total noncurrent liabilities	<u>728</u>	<u>279</u>	<u>1,007</u>
 Total liabilities	 9,381	 282	 9,663
 Pension	 <u>12</u>	 <u>1</u>	 <u>13</u>
Net position:			
Net investment in capital assets	-	700	700
Unrestricted	14,087	45	14,132
Total net position	<u><u>14,087</u></u>	<u><u>745</u></u>	<u><u>14,832</u></u>

FRANKLIN COUNTY, OHIO

Combining Statement of Revenues, Expenses and Changes in Net Position

Internal Service Funds

For the Year Ended December 31, 2015

(Amounts in 000's)

	<u>Employee Benefits</u>	<u>Telecommunications</u>	<u>Total</u>
Operating revenues:			
Fees and charges for services	\$ 107,128	\$ 158	\$ 107,286
Other	252	-	252
Total operating revenues	<u>107,380</u>	<u>158</u>	<u>107,538</u>
Operating expenses:			
Personal services	895	60	955
Cost of sales and services	108,404	12	108,416
Depreciation	-	74	74
Total operating expenses	<u>109,299</u>	<u>146</u>	<u>109,445</u>
Operating income (loss)	(1,919)	12	(1,907)
Nonoperating revenues (expenses):			
Total nonoperating revenues (expenses)	<u>-</u>	<u>-</u>	<u>-</u>
Change in net position	(1,919)	12	(1,907)
Net position - beginning	16,006	733	16,739
Net position - ending	<u>\$ 14,087</u>	<u>\$ 745</u>	<u>\$ 14,832</u>

FRANKLIN COUNTY, OHIO

***Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2015***

(Amounts in 000's)

	<u>Employee Benefits</u>	<u>Telecom- munications</u>	<u>Total</u>
Cash flows from operating activities:			
Cash collections from customers	\$ 107,273	\$ 178	\$ 107,451
Cash payments to suppliers	(107,396)	(13)	(107,409)
Cash payments for salaries	<u>(882)</u>	<u>(60)</u>	<u>(942)</u>
Net cash provided by (used for) operating activities	(1,005)	105	(900)
Cash flows from capital and related financing activities:			
Repayment of advance from other funds for capital purposes	<u>-</u>	<u>(50)</u>	<u>(50)</u>
Net cash provided by (used for) capital and related financing activities	<u>-</u>	<u>(50)</u>	<u>(50)</u>
Increase (decrease) in cash for the year	(1,005)	55	(950)
Cash and cash equivalents - beginning	<u>23,780</u>	<u>246</u>	<u>24,026</u>
Cash and cash equivalents - ending	<u><u>\$ 22,775</u></u>	<u><u>\$ 301</u></u>	<u><u>23,076</u></u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:			
Operating income	\$ (1,919)	\$ 12	\$ (1,907)
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation	-	74	74
(Increase) decrease in assets:			
Accounts receivable	(107)	19	(88)
Due from other funds	-	1	1
Prepaid items	(61)	-	(61)
(Increase) decrease in deferred outflows of resources - pension	(24)	(3)	(27)
Increase (decrease) in liabilities:			
Accrued wages	4	-	4
Accounts payable	1,060	1	1,061
Due to other funds	6	-	6
Compensated absences	9	-	9
Net pension liability	15	-	15
Increase (decrease) in deferred inflows of resources - pension	<u>12</u>	<u>1</u>	<u>13</u>
Net cash provided by (used for) operating activities	<u><u>\$ (1,005)</u></u>	<u><u>\$ 105</u></u>	<u><u>\$ (900)</u></u>

FRANKLIN COUNTY, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Internal Service Funds
For the Year Ended December 31, 2015**

(Amounts in 000's)

Employee Benefits Fund

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
Operating revenues:			
Fees and charges for services	\$ 107,605	\$ 107,021	\$ (584)
Other	175	252	77
Total operating revenues	<u>107,780</u>	<u>107,273</u>	<u>(507)</u>
Operating expenses:			
Personal services	665	611	54
Fringe benefits	295	271	24
Materials and services	<u>109,227</u>	<u>107,396</u>	<u>1,831</u>
Total operating expenses	<u>110,187</u>	<u>108,278</u>	<u>1,909</u>
Operating income (loss)	(2,407)	(1,005)	1,402
Nonoperating revenues (expenses):			
Total nonoperating revenues (expenses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund equity	(2,407)	(1,005)	1,402
Fund equity - beginning	<u>23,780</u>	<u>23,780</u>	<u>-</u>
Fund equity - ending	<u>\$ 21,373</u>	<u>\$ 22,775</u>	<u>\$ 1,402</u>

FRANKLIN COUNTY, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Internal Service Funds
For the Year Ended December 31, 2015**

(Amounts in 000's)

Telecommunications Fund

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
Operating revenues:			
Fees and charges for services	\$ 172	\$ 178	\$ 6
Total operating revenues	<u>172</u>	<u>178</u>	<u>6</u>
Operating expenses:			
Personal services	51	40	11
Fringe benefits	29	20	9
Materials and services	<u>45</u>	<u>13</u>	<u>32</u>
Total operating expenses	<u>125</u>	<u>73</u>	<u>52</u>
Operating income (loss)	47	105	58
Nonoperating revenues (expenses):			
Total nonoperating revenues (expenses)	<u>-</u>	<u>-</u>	<u>-</u>
Income (loss) before advances:	47	105	58
Advances out	<u>(50)</u>	<u>(50)</u>	<u>-</u>
Total advances	<u>(50)</u>	<u>(50)</u>	<u>-</u>
Net change in fund equity	(3)	55	58
Fund equity - beginning	<u>246</u>	<u>246</u>	<u>-</u>
Fund equity - ending	<u>\$ 243</u>	<u>\$ 301</u>	<u>\$ 58</u>

Fiduciary Funds

Agency Funds

Agency funds are used to account for assets held by the County as an agent for individuals, private organizations, other governments, or other funds. A description of the agency funds follows:

Undivided Taxes – This fund includes the collection and distribution of property, motor vehicle, and estate taxes.

Payroll and Benefit Revolving – This fund accounts for the collection and distribution of the employer and employee shares of all payroll taxes and other withholdings.

Other Agency Funds – These funds account for the collection and distribution of local government taxes levied and collected by the State of Ohio. Also included are the collection and distribution of moneys held by County agencies in outside bank accounts, moneys held outside of the County treasury by the courts, and all funds that are not part of the County's reporting entity, but for whom the County serves as fiscal agent.

FRANKLIN COUNTY, OHIO

**Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2015**

(Amounts in 000's)

	Beginning Balance	Additions	Deductions	Ending Balance
Undivided taxes				
Assets:				
Equity with County Treasurer	\$ 63,566	\$ 2,596,290	\$ 2,596,075	\$ 63,781
Property taxes receivable, net	1,653,790	1,685,357	1,653,790	1,685,357
Total assets	\$ 1,717,356	\$ 4,281,647	\$ 4,249,865	\$ 1,749,138
Liabilities:				
Undistributed assets	\$ 1,717,356	\$ 4,241,581	\$ 4,209,799	\$ 1,749,138
Deposits held and due to others	-	40,066	40,066	-
Total liabilities	\$ 1,717,356	\$ 4,281,647	\$ 4,249,865	\$ 1,749,138
Payroll and benefit revolving fund				
Assets:				
Equity with County Treasurer	\$ 3,309	\$ 406,776	\$ 407,068	\$ 3,017
Liabilities:				
Deposits held and due to others	\$ 3,309	\$ 406,776	\$ 407,068	\$ 3,017
Other agency funds				
Assets:				
Equity with County Treasurer	\$ 36,288	\$ 125,671	\$ 121,843	\$ 40,116
Cash in segregated accounts	25,475	265,971	269,227	22,219
Total assets	\$ 61,763	\$ 391,642	\$ 391,070	\$ 62,335
Liabilities:				
Deposits held and due to others	61,763	391,642	391,070	62,335
Total liabilities	\$ 61,763	\$ 391,642	\$ 391,070	\$ 62,335
Total all agency funds				
Assets:				
Equity with County Treasurer	\$ 103,163	\$ 3,128,737	\$ 3,124,986	\$ 106,914
Cash in segregated accounts	25,475	265,971	269,227	22,219
Property taxes receivable, net	1,653,790	1,685,357	1,653,790	1,685,357
Total assets	\$ 1,782,428	\$ 5,080,065	\$ 5,048,003	\$ 1,814,490
Liabilities:				
Undistributed assets	\$ 1,717,356	\$ 4,241,581	\$ 4,209,799	\$ 1,749,138
Deposits held and due to others	65,072	838,484	838,204	65,352
Total liabilities	\$ 1,782,428	\$ 5,080,065	\$ 5,048,003	\$ 1,814,490

Component Units

Component units are legally separate organizations for which the County is financially accountable.

ARC Industries, Incorporated, of Franklin County, Ohio (ARC Industries) – ARC Industries is a sheltered, not-for-profit workshop that enters into contracts with the business community to provide workers for various manufacturing and service industry jobs.

Veterans Memorial Hall – Veterans Memorial Hall was built to commemorate the services of all members and veterans of the United States armed forces and to provide a center for veterans' meetings and programs.

Franklin County Stadium, Inc. and Columbus Baseball Team, Inc. (Stadium and Team) – These two interrelated nonprofit corporations were organized under ORC Chapter 1702 to provide entertainment and recreation in the stadium for the benefit and general welfare of the County.

FRANKLIN COUNTY, OHIO

**Combining Statement of Net Position
Discretely Presented Component Units
December 31, 2015**

(Amounts in 000's)

	ARC Industries	Veterans Memorial Hall	Stadium and Team	Total
Assets:				
Cash, cash equivalents and investments in segregated accounts	\$ 9,235	\$ 11	\$ 4,211	\$ 13,457
Accounts receivable	1,074	1	1	1,076
Due from primary government	2	-	-	2
Inventories	110	-	147	257
Prepaid items	56	1	20,074	20,131
Depreciable capital assets	291	-	1,775	2,066
Other non-current assets	-	-	18	18
Total assets	10,768	13	26,226	37,007
Liabilities:				
Accrued wages	200	-	-	200
Accounts payable and other current liabilities	199	27	57	283
Unearned revenue	-	-	859	859
Long term liabilities:				
Due within one year	-	-	2,019	2,019
Due in more than one year	-	-	7,983	7,983
Total liabilities	399	27	10,918	11,344
Net Position:				
Net investment in capital assets	291	-	1,453	1,744
Unrestricted (deficit)	10,078	(14)	13,855	23,919
Total net position	\$ 10,369	\$ (14)	\$ 15,308	\$ 25,663

FRANKLIN COUNTY, OHIO

**Combining Statement of Activities
Discretely Presented Component Units
For the Year Ended December 31, 2015**

(Amounts in 000's)

	Program Revenues			Net (Expense) Revenue and Changes in Net Position			
	Expenses	Charges for Services	Operating Grants and Contributions	ARC Industries	Veterans Memorial Hall	Stadium and Team	Total
Component units:							
ARC Industries:							
Health	\$ 10,863	\$ 8,522	\$ 2,883	\$ 542	\$ -	\$ -	\$ 542
Veterans Memorial Hall:							
Conservation and recreation	580	96	314	-	(170)	-	(170)
Stadium and Team:							
Conservation and recreation	11,064	12,397	-	-	-	1,333	1,333
Total component units	<u>\$ 22,507</u>	<u>\$ 21,015</u>	<u>\$ 3,197</u>	542	(170)	1,333	1,705
General revenues:							
Unrestricted investment gains (losses)				(100)	-	1	(99)
Total general revenues				(100)	-	1	(99)
Change in net position				442	(170)	1,334	1,606
Net position - beginning				9,927	156	13,974	24,057
Net position - ending				<u>\$ 10,369</u>	<u>\$ (14)</u>	<u>\$ 15,308</u>	<u>\$ 25,663</u>



FRANKLIN COUNTY, OHIO

Statistical Section

This part of the County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<i>Contents</i>	<i>Tables</i>
<i>Financial Trends</i> These schedules contain trend information to help the reader understand how the County's financial position has changed over time.	1 - 4
<i>Revenue Capacity</i> These schedules contain information to help the reader understand and assess the factors' effect on the County's ability to generate its most significant local revenue sources, the property tax and the sales tax.	5 - 13
<i>Debt Capacity</i> These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	14 - 19
<i>Economic and Demographic Information</i> These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	20 - 21
<i>Operating Information</i> These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	22 - 23
<i>Compliance Information</i> This schedule provides the continuing disclosures required by Securities and Exchange Commission Rule 15c2-12.	24

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented GASB Statement 54 in 2011; related schedules present information beginning in the year of implementation.

FRANKLIN COUNTY, OHIO



FRANKLIN COUNTY, OHIO

Net Position by Component
(Accrual Basis of Accounting)

Last Ten Years
(Amounts in 000's)

Table 1

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Governmental activities:										
Net investment in capital assets	\$ 346,360	\$ 304,589	\$ 320,422	\$ 338,311	\$ 359,240	\$ 371,504	\$ 400,608	\$ 418,761	\$ 456,610	\$ 463,248
Restricted	372,210	450,568	459,608	485,882	575,604	601,905	598,881	623,507	629,550	668,974
Unrestricted	194,269	306,776	313,722	281,279	257,534	240,291	230,103	201,226	(18,997)	4,340
Total governmental activities net position	\$ 912,839	\$ 1,061,933	\$ 1,093,752	\$ 1,105,472	\$ 1,192,378	\$ 1,213,700	\$ 1,229,592	\$ 1,243,494	\$ 1,067,163	\$ 1,136,562
Business-type activities:										
Net investment in capital assets	\$ 18,674	\$ 19,349	\$ 20,310	\$ 22,049	\$ 25,961	\$ 23,112	\$ 25,809	\$ 26,096	\$ 29,636	\$ 35,060
Unrestricted	5,961	5,357	5,730	5,320	3,258	7,000	5,257	5,600	4,475	2,194
Total business-type activities net position	\$ 24,635	\$ 24,706	\$ 26,040	\$ 27,369	\$ 29,219	\$ 30,112	\$ 31,066	\$ 31,696	\$ 34,111	\$ 37,254
Primary government:										
Net investment in capital assets	\$ 365,034	\$ 323,938	\$ 340,732	\$ 360,360	\$ 385,201	\$ 394,616	\$ 426,417	\$ 444,857	\$ 486,246	\$ 498,308
Restricted	372,210	450,568	459,608	485,882	575,604	601,905	598,881	623,507	629,550	668,974
Unrestricted	200,230	312,133	319,452	286,599	260,792	247,291	235,360	206,826	(14,522)	6,534
Total primary government net position	\$ 937,474	\$ 1,086,639	\$ 1,119,792	\$ 1,132,841	\$ 1,221,597	\$ 1,243,812	\$ 1,260,658	\$ 1,275,190	\$ 1,101,274	\$ 1,173,816

Note: The County implemented GASB Statement No. 68 in 2015. Unrestricted net position for 2014 has been restated.

FRANKLIN COUNTY, OHIO
Changes in Net Position
(Accrual Basis of Accounting)
Last Ten Years
(Amounts in 000's)

Table 2

	2006 ¹	2007 ^{1,2}	2008 ¹	2009 ¹	2010	2011	2012	2013	2014	2015
Expenses:										
Governmental activities:										
General government ²	\$ 99,566	\$ 123,389	\$ 122,288	\$ 115,650	\$ 119,360	\$ 114,514	\$ 113,596	\$ 120,709	\$ 126,650	\$ 140,297
Judicial	65,470	66,493	69,418	72,313	72,112	73,641	69,273	76,702	78,734	82,822
Public safety	119,756	131,384	133,455	143,576	142,036	142,092	143,605	148,650	164,064	173,302
Human services	344,807	369,831	395,904	381,133	306,335	283,898	278,076	286,395	298,571	315,824
Health	304,339	305,114	339,858	352,419	358,987	325,615	285,762	296,879	304,418	307,967
Public works	33,679	45,070	36,299	37,853	37,187	50,278	40,191	32,028	37,299	34,546
Conservation and recreation	20,757	20,537	20,492	20,415	20,676	19,198	19,044	19,173	19,215	19,275
Community development	3,694	5,299	5,220	9,257	8,539	9,334	10,446	7,485	9,425	9,729
Interest and fiscal charges	6,845	9,697	13,448	13,327	13,791	14,708	14,934	16,208	14,194	13,568
Total government activities expenses	<u>998,913</u>	<u>1,076,814</u>	<u>1,136,382</u>	<u>1,145,943</u>	<u>1,079,023</u>	<u>1,033,278</u>	<u>974,927</u>	<u>1,004,229</u>	<u>1,052,570</u>	<u>1,097,330</u>
Business-type activities:										
Water and sewer	4,808	5,890	5,229	5,053	6,954	6,743	6,732	6,589	6,726	8,240
Parking facilities	1,990	2,043	2,062	1,974	1,813	1,828	2,671	3,037	2,739	2,878
Total business-type activities expenses	<u>6,798</u>	<u>7,933</u>	<u>7,291</u>	<u>7,027</u>	<u>8,767</u>	<u>8,571</u>	<u>9,403</u>	<u>9,626</u>	<u>9,465</u>	<u>11,118</u>
Total primary government expenses	<u>\$ 1,005,711</u>	<u>\$ 1,084,747</u>	<u>\$ 1,143,673</u>	<u>\$ 1,152,970</u>	<u>\$ 1,087,790</u>	<u>\$ 1,041,849</u>	<u>\$ 984,330</u>	<u>\$ 1,013,855</u>	<u>\$ 1,062,035</u>	<u>\$ 1,108,448</u>
Program revenues:										
Governmental activities:										
Charges for services:										
General government	\$ 62,586	\$ 57,593	\$ 52,694	\$ 59,131	\$ 72,996	\$ 67,552	\$ 63,553	\$ 70,466	\$ 62,808	\$ 69,238
Judicial	10,857	10,502	11,395	11,808	12,605	12,157	12,516	12,641	12,489	12,494
Public safety	22,772	22,693	20,105	19,622	18,063	18,897	20,643	22,423	25,102	24,566
Human services	7,847	8,530	9,866	8,184	6,164	6,981	6,257	7,433	7,465	6,592
Health	12,773	10,459	8,416	11,914	8,287	8,215	12,348	10,583	15,324	12,195
Public works	1,096	1,216	4,000	3,720	4,081	9,313	4,827	3,855	4,555	3,490
Community development	758	516	426	479	466	508	550	589	960	1,143
Operating grants and contributions	399,186	440,773	464,408	474,879	444,629	326,878	289,042	288,180	283,859	294,968
Capital grants and contributions	14,839	30,532	20,716	17,044	20,512	24,152	21,293	11,084	26,644	10,245
Total governmental activities program revenues	<u>532,714</u>	<u>582,814</u>	<u>592,026</u>	<u>606,781</u>	<u>587,803</u>	<u>474,653</u>	<u>431,029</u>	<u>427,254</u>	<u>439,206</u>	<u>434,931</u>
Business-type activities:										
Charges for services:										
Water and sewer	4,672	5,031	5,312	5,726	6,080	6,686	8,002	7,358	7,535	8,112
Parking facilities	3,334	2,973	2,789	2,447	2,426	2,793	2,389	2,575	2,671	2,667
Operating grants and contributions	-	-	-	50	-	-	-	-	-	-
Capital grants and contributions	1,329	-	524	133	2,111	37	19	375	147	835
Total business-type activities program revenues	<u>9,335</u>	<u>8,004</u>	<u>8,625</u>	<u>8,356</u>	<u>10,617</u>	<u>9,516</u>	<u>10,410</u>	<u>10,308</u>	<u>10,353</u>	<u>11,614</u>
Total primary government program revenues	<u>\$ 542,049</u>	<u>\$ 590,818</u>	<u>\$ 600,651</u>	<u>\$ 615,137</u>	<u>\$ 598,420</u>	<u>\$ 484,169</u>	<u>\$ 441,439</u>	<u>\$ 437,562</u>	<u>\$ 449,559</u>	<u>\$ 446,545</u>

(Continued on next page)

	2006 ¹	2007 ^{1,2}	2008 ¹	2009 ¹	2010	2011	2012	2013	2014	2015
Net program revenue (expense):										
Governmental activities net program expense	\$ (466,199)	\$ (494,000)	\$ (544,356)	\$ (539,162)	\$ (491,220)	\$ (558,625)	\$ (543,898)	\$ (576,975)	\$ (613,364)	\$ (662,399)
Business-type activities net program revenue	2,537	71	1,334	1,329	1,850	945	1,007	682	888	496
Total primary government net program expense	<u>\$ (463,662)</u>	<u>\$ (493,929)</u>	<u>\$ (543,022)</u>	<u>\$ (537,833)</u>	<u>\$ (489,370)</u>	<u>\$ (557,680)</u>	<u>\$ (542,891)</u>	<u>\$ (576,293)</u>	<u>\$ (612,476)</u>	<u>\$ (661,903)</u>
General revenues and other changes in net position:										
Governmental activities:										
Property taxes	\$ 360,173	\$ 374,017	\$ 367,003	\$ 381,888	\$ 400,475	\$ 403,171	\$ 382,667	\$ 408,138	\$ 409,469	\$ 404,519
Sales taxes	175,343	177,398	130,723	124,249	130,876	138,479	148,245	155,758	272,497	293,785
Grants and contributions not restricted to specific programs	34,758	36,894	35,365	30,391	31,080	24,690	19,859	24,862	24,261	26,318
Unrestricted investment earnings	36,489	54,785	43,084	14,354	15,695	13,555	8,966	2,066	8,583	9,821
Transfers in (out)	-	-	-	-	-	52	53	53	(2,560)	(2,645)
Total governmental activities general revenues and other changes in net position	<u>606,763</u>	<u>643,094</u>	<u>576,175</u>	<u>550,882</u>	<u>578,126</u>	<u>579,947</u>	<u>559,790</u>	<u>590,877</u>	<u>712,250</u>	<u>731,798</u>
Business-type activities:										
Gain on sale of capital assets	-	-	-	-	-	-	-	1	7	2
Transfers in (out)	-	-	-	-	-	(52)	(53)	(53)	2,560	2,645
Total business-type activities general revenues and other changes in net position	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(52)</u>	<u>(53)</u>	<u>(52)</u>	<u>2,567</u>	<u>2,647</u>
Total primary government general revenues and other changes in net position	<u>\$ 606,763</u>	<u>\$ 643,094</u>	<u>\$ 576,175</u>	<u>\$ 550,882</u>	<u>\$ 578,126</u>	<u>\$ 579,895</u>	<u>\$ 559,737</u>	<u>\$ 590,825</u>	<u>\$ 714,817</u>	<u>\$ 734,445</u>
Total change in net position:										
Governmental activities change in net position	\$ 140,564	\$ 149,094	\$ 31,819	\$ 11,720	\$ 86,906	\$ 21,322	\$ 15,892	\$ 13,902	\$ 98,886	\$ 69,399
Business-type activities change in net position	2,537	71	1,334	1,329	1,850	893	954	630	3,455	3,143
Total primary government change in net position	<u>\$ 143,101</u>	<u>\$ 149,165</u>	<u>\$ 33,153</u>	<u>\$ 13,049</u>	<u>\$ 88,756</u>	<u>\$ 22,215</u>	<u>\$ 16,846</u>	<u>\$ 14,532</u>	<u>\$ 102,341</u>	<u>\$ 72,542</u>

Notes: ¹ Fiscal years 2006 - 2009 reflect reclassifications between program revenue and general revenues.

² Expense in the amount of \$18,242,000 for the transfer of infrastructure assets to the State of Ohio included in General Government for fiscal year 2007.

FRANKLIN COUNTY, OHIO
Fund Balances, Governmental Funds
 (Modified Accrual Basis of Accounting)
 Last Ten Years
 (Amounts in 000's)

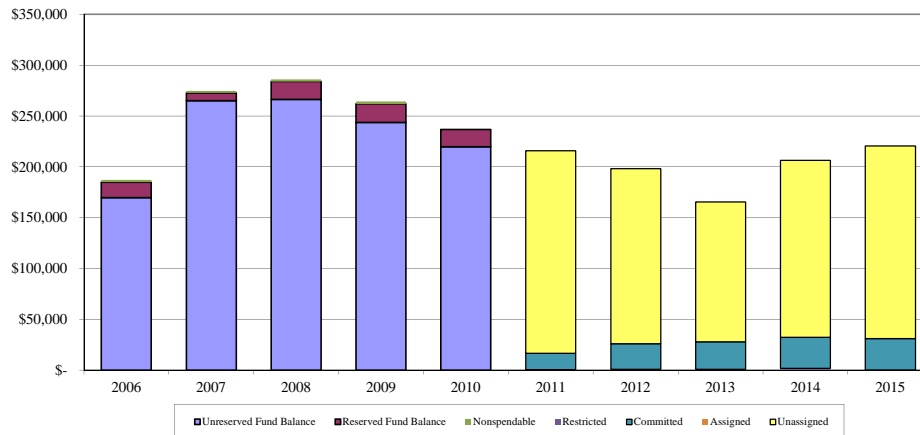
Table 3

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General fund:										
Nonspendable	n/a	n/a	n/a	n/a	n/a	\$ 2,244	\$ 1,959	\$ 2,177	\$ 2,251	\$ 2,562
Restricted	n/a	n/a	n/a	n/a	n/a	399	736	853	1,545	1,772
Committed	n/a	n/a	n/a	n/a	n/a	16,125	25,256	26,850	30,690	30,892
Assigned	n/a	n/a	n/a	n/a	n/a	-	-	-	-	-
Unassigned	n/a	n/a	n/a	n/a	n/a	199,333	172,074	137,720	174,084	189,450
Reserved	\$ 15,146	\$ 7,500	\$ 17,679	\$ 18,335	\$ 16,966	n/a	n/a	n/a	n/a	n/a
Unreserved	169,574	265,071	266,193	243,466	219,800	n/a	n/a	n/a	n/a	n/a
Total general fund	184,720	272,571	283,872	261,801	236,766	218,101	200,025	167,600	208,570	224,676
All other governmental funds:										
Nonspendable	n/a	n/a	n/a	n/a	n/a	1,992	1,385	1,228	1,749	1,759
Restricted	n/a	n/a	n/a	n/a	n/a	548,088	538,262	602,014	587,015	632,067
Committed	n/a	n/a	n/a	n/a	n/a	1,118	15,015	2,492	294	2,399
Assigned	n/a	n/a	n/a	n/a	n/a	8,206	7,000	5,750	4,425	3,030
Unassigned	n/a	n/a	n/a	n/a	n/a	(6,250)	(7,403)	(1,461)	(1,148)	(1,602)
Reserved	15,421	14,284	14,559	12,059	10,953	n/a	n/a	n/a	n/a	n/a
Unreserved, reported in:										
Special revenue funds	294,466	347,120	347,381	392,836	496,381	n/a	n/a	n/a	n/a	n/a
Debt service funds	41	3,961	1,945	847	380	n/a	n/a	n/a	n/a	n/a
Capital projects funds	(20,195)	140,196	91,898	46,854	24,518	n/a	n/a	n/a	n/a	n/a
Total all other governmental funds	289,733	505,561	455,783	452,596	532,232	553,154	554,259	610,023	592,335	637,653
Total governmental funds	\$ 474,453	\$ 778,132	\$ 739,655	\$ 714,397	\$ 768,998	\$ 771,255	\$ 754,284	\$ 777,623	\$ 800,905	\$ 862,329

Note: Fiscal year 2006 reflects reclassifications and/or restatements.

n/a - Not applicable due to implementation of Governmental Accounting Standards Board Statement No. 54, Fund Balance Reporting, was implemented January 1, 2011 which established new fund balance classifications for governmental funds.

General Fund



FRANKLIN COUNTY, OHIO
 Changes in Fund Balances, Governmental Funds
 (Modified Accrual Basis of Accounting)
 Last Ten Years
 (Amounts in 000's)

Table 4

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Revenues:										
Sales tax	\$ 172,866	\$ 177,768	\$ 136,336	\$ 123,887	\$ 130,621	\$ 137,115	\$ 148,386	\$ 155,560	\$ 260,193	\$ 291,575
Property taxes	365,863	370,977	359,593	379,236	403,734	399,464	387,842	410,865	409,467	411,084
Licenses and permits	1,978	1,744	2,127	2,183	1,885	2,095	1,978	2,315	2,910	2,717
Fees and charges for services	85,914	92,659	83,862	87,085	94,178	96,251	92,463	100,356	94,731	100,558
Fines and forfeitures	2,818	3,456	2,412	3,735	4,357	4,083	4,342	4,596	5,534	6,003
Intergovernmental	444,850	494,091	508,347	520,949	503,273	393,559	328,514	322,108	334,031	332,891
Investment income	35,709	54,412	48,044	16,711	16,968	13,908	9,247	2,140	8,570	9,601
Other	28,221	22,299	28,296	29,764	28,620	30,794	27,508	25,431	29,756	24,418
Total revenues	1,138,219	1,217,406	1,169,017	1,163,550	1,183,636	1,077,269	1,000,280	1,023,371	1,145,192	1,178,847
Expenditures:										
Current:										
General government	90,239	96,815	110,929	102,295	110,619	102,520	103,508	107,788	116,846	119,018
Judicial	64,291	66,807	69,379	71,545	71,873	71,452	71,249	74,104	77,080	79,771
Public safety	109,636	121,971	126,662	130,012	133,933	135,431	134,647	147,106	159,073	170,799
Human services	346,007	374,442	398,548	381,820	308,775	309,878	281,024	287,070	299,140	316,435
Health	302,142	302,713	340,455	350,151	358,089	323,713	285,926	295,122	303,275	307,757
Public works	40,016	51,738	38,576	40,595	43,508	62,365	56,406	43,692	46,930	39,244
Conservation and recreation	19,660	19,441	19,395	19,468	19,576	18,196	18,067	18,200	18,242	18,302
Community development	2,200	4,278	3,436	5,620	5,893	8,156	6,727	6,579	7,886	9,261
Capital outlays	21,680	17,250	63,959	93,248	58,693	21,296	18,291	32,706	48,826	10,647
Debt service:										
Principal retirement	9,833	9,792	25,696	26,884	51,487	26,761	25,741	23,807	25,551	22,990
Interest and fiscal charges	7,112	9,084	13,736	13,427	15,145	15,830	16,114	16,262	14,820	14,577
Debt issuance cost	-	1,170	30	572	416	22	24	921	592	432
Intergovernmental grants	16,274	14,021	14,559	18,130	16,793	16,515	18,798	12,630	7,954	10,849
Total expenditures	1,029,090	1,089,522	1,225,360	1,253,767	1,194,800	1,112,135	1,036,522	1,065,987	1,126,215	1,120,082
Excess (deficiency) of revenues over (under) expenditures	109,129	127,884	(56,343)	(90,217)	(11,164)	(34,866)	(36,242)	(42,616)	18,977	58,765
Other financing sources (uses):										
Transfers in	28,532	27,930	30,127	31,154	33,365	34,877	50,990	48,062	48,732	84,331
Transfers out	(28,532)	(27,930)	(30,127)	(31,154)	(33,365)	(34,825)	(50,937)	(48,009)	(51,292)	(86,976)
Proceeds of debt ¹	1,300	174,200	17,490	64,599	65,526	14,119	13,446	65,643	6,623	4,440
Capital leases	168	1,481	171	160	101	22,774	2,227	176	87	203
Sale of capital assets	613	114	205	200	138	178	3,545	83	155	661
Total other financing sources (uses)	2,081	175,795	17,866	64,959	65,765	37,123	19,271	65,955	4,305	2,659
Net change in fund balances	\$ 111,210	\$ 303,679	\$ (38,477)	\$ (25,258)	\$ 54,601	\$ 2,257	\$ (16,971)	\$ 23,339	\$ 23,282	\$ 61,424
Debt service as a percentage of noncapital expenditures	1.73%	1.79%	3.44%	3.50%	5.95%	4.06%	4.24%	3.97%	3.83%	3.39%

Notes: ¹Includes bonds, notes, loans, related premiums and discounts, refunding bonds and payment to escrow.

FRANKLIN COUNTY, OHIO

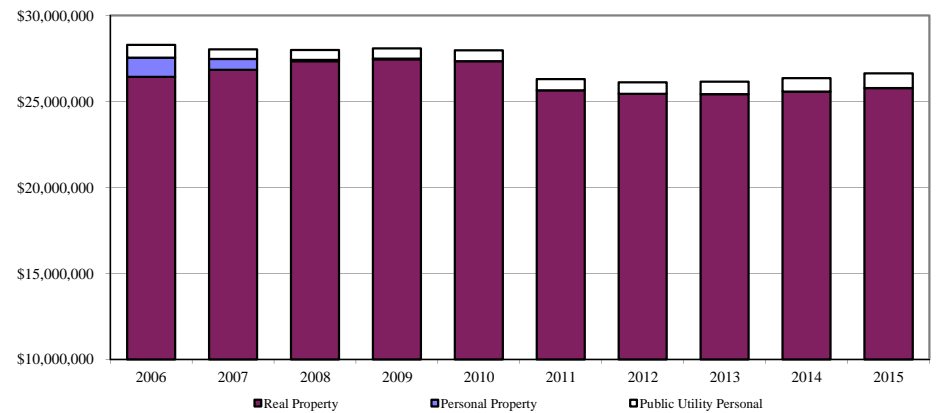
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years
(Amounts in 000's)

Table 5

Tax Year	Real Property		Personal Property		Public Utility Personal		Total			Total Direct Tax Rate ¹
	Assessed Value ²	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value ⁴	Estimated Actual Value	Assessed Value	Estimated Actual Value	Ratio	
2006	\$ 26,439,904	\$ 75,542,582	\$ 1,117,739 ⁴	\$ 5,961,275	\$ 745,706	\$ 2,130,589	\$ 28,303,349	\$ 83,634,445	33.8%	\$ 85.44
2007	26,842,945	76,694,129	633,872 ⁵	5,070,976	553,977	1,582,791	28,030,794	83,347,896	33.6%	85.49
2008	27,348,397	78,138,277	77,630 ⁶	621,040	573,951	1,639,860	27,999,978	80,399,177	34.8%	92.87
2009	27,463,405	78,466,871	38,815 ⁶	776,300	594,286	1,697,960	28,096,506	80,941,131	34.7%	92.82
2010	27,338,073	78,108,780	- ⁶	-	646,261	1,846,460	27,984,334	79,955,240	35.0%	92.82
2011	25,648,101	73,280,289	- ⁶	-	654,908	1,871,166	26,303,009	75,151,454	35.0%	93.17
2012	25,436,731	72,676,374	- ⁶	-	687,307	1,963,734	26,124,038	74,640,109	35.0%	93.87
2013	25,423,633	72,638,951	- ⁶	-	737,076	2,105,931	26,160,709	74,744,883	35.0%	93.72
2014	25,570,751	73,059,289	- ⁶	-	787,932	2,251,234	26,358,683	75,310,523	35.0%	93.82
2015	25,779,673	73,656,209	- ⁶	-	862,772	2,465,063	26,642,445	76,121,272	35.0%	93.62

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Assessed Value of Taxable Property



Source: Franklin County Auditor's Office

- Notes: ¹Total direct tax rate reflects total county rate and Columbus school district (largest district the County) per \$1,000 of assessed valuation.
²Assessed value = 35% of estimated actual value.
³Assessed value = 18.75% of estimated actual value.
⁴Assessed value = 12.50% of estimated actual value.
⁵Assessed value = 6.25% of estimated actual value, telephone company property reclassified from Public Utilities to Personal Property.
⁶Personal property tax eliminated except for telephone company property which was phased out by calendar year 2011.

FRANKLIN COUNTY, OHIO
 Assessed Valuation of the County by Classification
 Last Ten Years
 (Amounts in 000's)

Table 6

Tax Year	Real Estate Classification								Personal Property Classification						Total Assessed Valuation	
	Residential/ Agricultural		Commercial/ Industrial		Public Utility Real Estate		Total Real Estate		General		Public Utility Personal		Total Personal Property			
	Amount	Percent of Total	Amount	Percent of Total	Amount	Percent of Total	Amount	Percent of Total	Amount	Percent of Total	Amount	Percent of Total	Amount	Percent of Total	Amount	Percent of Total
2006	\$ 18,795,315	66.41%	\$ 7,635,997	26.98%	\$ 8,592	0.03%	\$ 26,439,904	93.42%	\$ 1,117,739	3.95%	\$ 745,706	2.63%	\$ 1,863,445	6.58%	\$ 28,303,349	100.00%
2007	19,036,047	67.91%	7,795,863	27.81%	11,034	0.04%	26,842,945	95.76%	633,872	2.26%	553,977	1.98%	1,187,849	4.24%	28,030,794	100.00%
2008	19,204,907	68.59%	8,133,402	29.05%	10,088	0.04%	27,348,397	97.67%	77,630	0.28%	573,951	2.05%	651,581	2.33%	27,999,978	100.00%
2009	19,257,307	68.54%	8,194,201	29.16%	11,897	0.04%	27,463,405	97.75%	38,815	0.14%	594,286	2.12%	633,101	2.25%	28,096,506	100.00%
2010	19,223,737	68.69%	8,102,547	28.95%	11,789	0.04%	27,338,073	97.69%	-	0.00%	646,261	2.31%	646,261	2.31%	27,984,334	100.00%
2011	17,831,613	67.79%	7,804,203	29.67%	12,285	0.05%	25,648,101	97.51%	-	0.00%	654,908	2.49%	654,908	2.49%	26,303,009	100.00%
2012	17,833,617	68.27%	7,589,803	29.05%	13,311	0.05%	25,436,731	97.37%	-	0.00%	687,307	2.63%	687,307	2.63%	26,124,038	100.00%
2013	17,833,272	68.17%	7,576,188	28.96%	14,173	0.05%	25,423,633	97.18%	-	0.00%	737,076	2.82%	737,076	2.82%	26,160,709	100.00%
2014	17,963,102	68.15%	7,592,805	28.81%	14,844	0.06%	25,570,751	97.01%	-	0.00%	787,932	2.99%	787,932	2.99%	26,358,683	100.00%
2015	18,044,048	67.73%	7,721,400	28.98%	14,225	0.05%	25,779,673	96.76%	-	0.00%	862,772	3.24%	862,772	3.24%	26,642,445	100.00%

Source: Franklin County Auditor's Office.

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FRANKLIN COUNTY, OHIO

Real Property Value and Construction
Last Ten Years
(Amounts in 000's)

Table 7

Tax Year	New Construction			Real Property Value		
	Residential/ Agricultural	Commercial/ Industrial	Total New Construction	Residential/ Agricultural ¹	Commercial/ Industrial/ Public Utility ¹	Tax-Exempt ²
2006	\$ 1,091,652	\$ 651,470	\$ 1,743,122	\$ 53,700,901	\$ 21,841,683	\$ 16,380,748
2007	825,819	659,327	1,485,146	54,389,185	22,305,420	17,517,167
2008	647,957	510,716	1,158,673	54,871,163	23,267,114	19,648,076
2009	390,525	494,230	884,755	55,020,878	23,445,994	20,557,132
2010	308,213	445,046	753,259	54,924,965	23,183,818	21,692,792
2011	200,248	238,051	438,299	50,947,466	22,332,822	22,456,792
2012	200,294	197,423	397,717	50,953,190	21,723,184	23,761,327
2013	209,512	569,128	778,640	50,952,206	21,686,746	24,757,932
2014	245,452	416,053	661,505	51,323,149	21,736,140	25,293,626
2015	273,063	558,864	831,927	51,554,422	22,101,787	27,200,865

Source: Franklin County Auditor's Office.

Notes: All are appraised values.

¹Years 2006 and forward include value and or class adjustments (e.g., homestead, current agricultural use valuation).

²Includes abated values.

FRANKLIN COUNTY, OHIO
 Property Taxes on a \$100,000
 Owner-Occupied Home or a Business
 City of Columbus / Columbus School District
 December 31, 2015

Table 8

Real estate taxes help finance your school district, your city, village or township, your public library, your parks and zoo, and various County services. In the example below, if your home or business has an appraised value of \$100,000 located in the City of Columbus and the Columbus City School District for tax year 2015, this is how the taxes will be distributed in calendar year 2016.

<u>Tax Recipient</u>	<u>Home</u>	<u>Business</u>
Columbus City Schools	\$ 1,559.44	\$ 1,973.61
Board of Developmental Disabilities	244.33	245.00
Children Services	169.56	175.00
City of Columbus	109.90	109.90
ADAMH Board	76.79	77.00
County General Fund	51.45	51.45
Columbus Public Library	97.98	98.00
Office on Aging	45.38	45.50
Zoological Park	24.35	26.25
Metro Parks	26.18	26.25
Total	<u>\$ 2,405.36</u>	<u>\$ 2,827.96</u>

Source: Franklin County Auditor's Office.

FRANKLIN COUNTY, OHIO
 Property Tax Rates - Direct and Overlapping Governments
 (Per \$1,000 of Assessed Value)
 Last Ten Years

Table 9

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
County:										
General Fund	\$ 1.47	\$ 1.47	\$ 1.47	\$ 1.47	\$ 1.47	\$ 1.47	\$ 1.47	\$ 1.47	\$ 1.47	\$ 1.47
Children Services	5.05	5.05	5.05	5.00	5.00	5.00	5.00	5.00	5.00	5.00
ADAMH Board	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20
FCBDD	7.47	7.47	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00
Zoological Park	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
Office on Aging	0.85	0.90	0.90	0.90	0.90	0.90	1.30	1.30	1.30	1.30
Total County rates	\$ 17.79	\$ 17.84	\$ 17.37	\$ 17.32	\$ 17.32	\$ 17.32	\$ 17.72	\$ 17.72	\$ 17.72	\$ 17.72
School districts:										
Bexley	\$ 108.30	\$ 108.25	\$ 108.25	\$ 108.25	\$ 114.75	\$ 113.60	\$ 113.60	\$ 113.60	\$ 113.40	\$ 112.95
Canal Winchester	61.25	61.25	62.93	77.75	78.16	79.13	79.45	78.70	78.90	78.91
Columbus	67.65	67.65	75.50	75.50	75.50	75.85	76.15	76.00	76.10	75.90
Dublin	72.50	72.50	72.50	80.40	80.40	80.40	87.34	88.59	88.59	88.59
Gahanna-Jefferson	66.95	65.80	66.78	66.73	66.73	72.10	72.10	72.10	72.61	73.26
Grandview Heights	100.50	100.80	101.10	100.90	105.05	104.15	104.30	104.30	110.30	110.05
Groveport-Madison	52.75	52.81	52.81	56.71	56.66	57.42	57.65	57.60	67.09	66.28
Hamilton	55.15	55.60	55.60	55.90	56.00	56.60	56.30	56.90	56.90	56.65
Hilliard	75.89	75.89	82.79	82.85	82.95	89.35	89.45	89.45	89.55	89.55
New Albany-Plain	65.16	65.10	64.40	66.95	67.15	68.36	75.20	74.99	74.74	74.34
Reynoldsburg	59.30	59.10	65.70	64.90	71.55	71.80	73.10	73.90	74.90	74.45
South-Western	64.55	64.45	65.00	72.45	72.55	73.55	73.25	73.25	73.25	73.15
Upper Arlington	95.88	102.08	102.08	102.08	102.08	102.08	102.08	106.08	106.08	105.96
Westerville	72.50	72.50	73.00	73.00	72.95	73.20	80.10	80.05	80.60	80.50
Whitehall	65.45	65.45	72.42	72.65	72.65	74.25	73.25	73.25	73.80	73.80
Worthington	83.23	83.23	83.14	87.04	88.54	90.04	94.94	95.94	96.94	96.94
School districts (out-of-County):										
Jonathan Alder	\$ 38.10	\$ 34.90	\$ 38.10	\$ 38.10	\$ 37.60	\$ 37.60	\$ 38.30	\$ 37.60	\$ 37.60	\$ 36.60
Licking Heights	48.52	47.07	47.00	46.24	46.22	50.89	50.87	60.31	60.54	59.59
Madison-Plains	48.45	48.45	48.45	48.45	48.45	48.45	48.45	48.45	48.45	48.45
Olentangy	62.00	62.00	70.72	70.72	70.72	78.62	78.62	78.62	78.62	78.62
Pickerington	80.75	80.35	79.85	80.25	80.82	85.90	85.50	84.70	84.70	83.60
Teays Valley	34.10	31.80	31.80	31.80	31.80	31.80	31.80	31.80	31.00	31.00
Joint vocational school districts:										
Central Ohio	\$ 1.30	\$ 1.30	\$ 1.30	\$ 1.30	\$ 1.30	\$ 1.60	\$ 1.60	\$ 1.60	\$ 1.60	\$ 1.60
Delaware County	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20
Eastland	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Licking County	3.00	3.00	2.50	2.50	2.52	2.54	2.48	2.56	2.54	2.58
Corporations:										
Bexley	\$ 7.85	\$ 7.85	\$ 7.85	\$ 7.85	\$ 7.85	\$ 7.85	\$ 7.85	\$ 7.85	\$ 7.85	\$ 7.85
Brice	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20
Canal Winchester	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Columbus	3.14	3.14	3.14	3.14	3.14	3.14	3.14	3.14	3.14	3.14
Dublin	2.95	2.95	2.95	2.95	2.95	2.95	2.95	2.95	2.95	2.95
Gahanna	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40

(Continued on next page)

FRANKLIN COUNTY, OHIO
 Property Tax Rates - Direct and Overlapping Governments
 (Per \$1,000 of Assessed Value)
 Last Ten Years

Table 9

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Grandview Heights	10.70	10.70	10.70	10.70	10.95	10.70	10.15	10.15	10.15	10.15
Grove City	3.70	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50
Groveport	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40
Harrisburg	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Hilliard	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60
Lithopolis	5.90	5.90	5.90	5.90	5.90	5.90	5.90	5.90	1.90	1.90
Lockbourne	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Marble Cliff	0.35	0.35	0.35	0.35	0.35	1.00	1.00	1.00	1.00	0.35
Minerva Park	16.09	15.95	15.95	15.95	16.05	16.05	16.05	15.85	15.70	15.10
New Albany	1.94	1.94	1.94	1.94	1.94	1.94	1.94	1.94	1.94	1.94
Obetz	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70
Pickerington	7.80	7.80	7.80	7.80	7.80	7.80	7.80	7.80	7.80	7.80
Reynoldsburg	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70
Riverlea	6.50	6.50	6.50	6.50	7.00	7.00	7.65	7.65	7.65	25.66
Upper Arlington	6.64	6.38	6.46	6.48	6.48	6.48	6.62	6.62	6.58	6.58
Urbancrest	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60
Valleyview	22.53	22.53	22.53	22.53	22.53	22.53	22.53	22.53	22.53	22.53
Westerville	17.60	17.64	17.70	17.70	20.30	20.30	20.30	20.30	20.30	20.30
Whitehall	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Worthington	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Townships:										
Blendon	\$ 26.55	\$ 26.51	\$ 26.56	\$ 26.56	\$ 29.10	\$ 29.10	\$ 30.65	\$ 30.65	\$ 32.51	\$ 32.51
Brown	12.80	12.80	12.80	12.80	12.80	12.80	12.80	12.80	17.92	17.92
Clinton	31.14	31.14	29.74	29.74	29.74	29.74	29.74	29.74	29.74	29.74
Franklin	21.31	21.31	25.20	25.20	25.20	25.20	25.20	25.20	25.20	25.20
Hamilton	15.80	15.80	15.80	15.80	16.05	16.05	16.05	16.05	16.55	17.05
Jackson	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	23.95	23.95
Jefferson	10.09	9.12	9.17	9.17	9.17	9.17	9.20	12.20	13.20	15.00
Madison	21.80	21.80	21.80	21.80	21.80	21.80	21.80	21.80	21.80	27.05
Mifflin	22.80	22.80	26.80	24.80	24.80	37.40	37.40	37.40	37.40	37.40
Norwich	21.60	21.60	21.60	21.60	21.60	21.60	21.60	25.72	25.72	25.72
Perry	21.20	21.20	18.10	18.10	18.10	18.10	21.60	21.60	21.60	25.10
Plain	13.15	12.85	15.35	15.35	15.35	15.35	15.35	15.35	15.35	15.25
Pleasant	18.70	18.70	18.70	21.20	21.20	21.20	21.20	21.20	21.20	21.20
Prairie	18.20	18.20	18.20	18.20	18.20	18.20	18.20	18.20	18.20	18.20
Sharon	23.50	23.50	23.50	23.50	23.50	23.50	23.50	23.50	23.50	23.50
Truro	16.65	16.65	16.65	16.65	16.65	16.60	20.50	20.50	20.50	20.50
Washington	19.95	14.47	14.48	14.48	15.45	15.45	15.45	15.45	15.45	15.45
Other units:										
Bexley Public Library	\$ -	\$ -	\$ -	\$ 1.50	\$ 1.50	\$ 1.50	\$ 1.50	\$ 2.80	\$ 2.80	\$ 2.80
Columbus Metropolitan Library	2.20	2.20	2.20	2.20	2.80	2.80	2.80	2.80	2.80	2.80
Grandview Heights Public Library	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70
Delaware County District Library	0.07	0.06	0.04	1.03	1.00	1.00	1.00	1.00	1.00	1.00
Metropolitan Park District	0.65	0.65	0.65	0.65	0.75	0.75	0.75	0.75	0.75	0.75
New Albany-Plain Park District	1.72	1.69	1.69	1.69	1.69	1.79	1.79	1.59	1.59	1.59
Pickerington Public Library	-	-	-	0.75	0.75	0.75	0.75	0.75	0.75	0.75
Plain City Public Library	-	-	-	0.75	0.75	0.75	0.75	0.75	0.75	1.50
Southwest Public Library	-	-	-	-	1.00	1.00	1.00	1.00	1.00	1.00
Upper Arlington Public Library	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Westerville Public Library	0.80	0.80	0.80	0.80	0.80	2.00	2.00	2.00	2.00	2.00
Worthington Public Library	4.80	4.80	4.80	4.80	4.80	4.80	4.80	4.80	4.80	4.80

Source: Franklin County Auditor's Office.

FRANKLIN COUNTY, OHIO
Principal Property Taxpayers
As of December 31, 2015 and December 31, 2006
(Amounts in 000's)

Table 10

- 14 -

2015					2006				
Taxpayer	Assessed Valuation	Rank	Percent of Total	Rank in 2006	Taxpayer	Assessed Valuation	Rank	Percent of Total	
Public utilities:					Public utilities:				
Ohio Power Company	\$ 602,651	1	2.26%	-	Columbus Southern Power Company	\$ 412,497	1	1.46%	
Columbia Gas of Ohio Inc.	117,396	2	0.44%	3	Ohio Bell Telephone Company	121,151	2	0.43%	
AEP Ohio Transmission	88,020	3	0.33%	-	Columbia Gas of Ohio Inc. New Par	61,543	3	0.22%	
						51,478	4	0.18%	
Real estate:					Real estate:				
Ohio Health Corp.	231,403	1	0.87%	6	Nationwide Mutual Insurance Company	91,486	1	0.32%	
Nationwide Mutual Insurance Company	94,257	2	0.35%	1	Distribution Land Corporation	70,123	2	0.25%	
Easton Town Center II LLC	77,726	3	0.29%	-	Huntington Center Associates	58,100	3	0.21%	
Distribution Land Corp	66,202	4	0.25%	2	Duke Realty LP	48,833	4	0.17%	
BRE/COH OH LLC	60,275	5	0.23%	-	New Albany Company	47,644	5	0.17%	
GLP Capital LP	57,747	6	0.22%	-	OhioHealth Corp	40,653	6	0.14%	
LSREF3 Bravo LLC	46,970	7	0.18%	-	M/I Homes of Central Ohio	29,036	7	0.10%	
Huntington Center	39,830	8	0.15%	3	American Electric Power	25,815	8	0.09%	
Huntington National Bank	36,296	9	0.14%	-	Eastrich No. 167 Corporation	23,655	9	0.08%	
Grange Mutual Casualty Co.	35,054	10	0.13%	-	Equitable Life Assurance	23,482	10	0.08%	
All others	<u>25,088,618</u>		<u>94.16%</u>		All others	<u>27,197,853</u>		<u>96.10%</u>	
Total	<u><u>\$ 26,642,445</u></u>		<u><u>100.00%</u></u>		Total	<u><u>\$ 28,303,349</u></u>		<u><u>100.00%</u></u>	

Source: Franklin County Auditor's Office.

FRANKLIN COUNTY, OHIO
 Property Tax Levies and Collections
 Last Ten Years
 (Amounts in 000's)

Table 11

Fiscal Year	Equalized Tax Levy ¹	Current Tax Collections ²	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections ³	Percent of Total Collections to Levy	Outstanding Delinquent Taxes	Outstanding Delinquent Taxes to Levy
2006	\$ 389,647	\$ 362,824	93.1%	\$ 14,908	\$ 377,732	96.9%	\$ 29,600	7.6%
2007	412,301	379,278	92.0%	15,568	394,846	95.8%	31,988	7.8%
2008	416,640	374,242	89.8%	14,927	389,169	93.4%	42,040	10.1%
2009	447,022	398,990	89.3%	16,473	415,463	92.9%	44,455	9.9%
2010	474,325	428,864	90.4%	16,288	445,152	93.8%	40,464	8.5%
2011	474,268	424,455	89.5%	14,977	439,432	92.7%	42,435	8.9%
2012	462,164	409,672	88.6%	15,138	424,810	91.9%	40,221	8.7%
2013	487,303	436,322	89.5%	16,188	452,510	92.9%	36,098	7.4%
2014	462,852	434,540	93.9%	15,628	450,168	97.3%	30,821	6.7%
2015	462,751	439,284	94.9%	13,248	452,532	97.8%	27,574	6.0%

Source: Franklin County Auditor's Office.

Notes: ¹Levy before adjustment for exempt valuation.
²Current tax collections include state reimbursement for homestead/roll-back.
³Total tax collections include state reimbursement for homestead/roll-back.

FRANKLIN COUNTY, OHIO
Property Tax Levies - Voted and Unvoted
(Per \$1,000 of Assessed Value)
As of December 31, 2015 and December 31, 2006

	2015					
	Full Tax Rate	Effective Rate Res/Agr	Effective Rate Com/Ind	Year of Election	Beginning Year of Collection	Final Year of Collection
General Fund	\$ 1.47	\$ 1.470000	\$ 1.470000	Unvoted		
Children Services	1.90	1.753152	1.900000	2014	2015	2024
Children Services	3.10	3.091502	3.100000	2009	2010	2019
ADAMH Board	2.20	2.193969	2.200000	2005	2007	2016
Board of Developmental Disabilities	3.50	3.490406	3.500000	2011	2013	2018
Board of Developmental Disabilities	3.50	3.490406	3.500000	2008	2009	IND
Zoological Park	0.75	0.695649	0.750000	2004	2006	2015
Office on Aging	1.30	1.296436	1.300000	2012	2013	2017
Total	<u>\$ 17.72</u>	<u>\$ 17.481520</u>	<u>\$ 17.720000</u>			
	2006					
	Full Tax Rate	Effective Rate Res/Agr	Effective Rate Com/Ind	Year of Election	Beginning Year of Collection	Final Year of Collection
General Fund	\$ 1.47	\$ 1.470000	\$ 1.470000	Unvoted		
Children Services	1.90	1.609032	1.830678	2004	2005	2014
Children Services	3.15	2.015996	2.642799	1999	2000	2009
ADAMH Board	2.20	2.195446	2.200000	2005	2007	2016
Board of Developmental Disabilities	1.00	0.245983	0.407471	1977	1978	IND ²
Board of Developmental Disabilities	0.65	0.231967	0.366440	1982	1983	IND ²
Board of Developmental Disabilities	3.50	2.602901	3.213822	2002	2003	2012
Board of Developmental Disabilities	2.32	1.477248	1.933931	1998	1999	2008
Zoological Park	0.75	0.638463	0.722636	2004	2006	2015
Office on Aging	0.85	0.632133	0.780499	2002	2003	2007
Total	<u>\$ 17.79</u>	<u>\$ 13.119169</u>	<u>\$ 15.568276</u>			

Source: Franklin County Auditor's Office

Notes: ¹Tax rates displayed are for tax years 2015 and 2006, to be collected in 2016 and 2007 respectively.

²While authority exists to collect this levy because the levy was voted as a continuing levy, the County has opted to discontinue collection of this levy due to the passage of the 2008 FCBDD levy.

FRANKLIN COUNTY, OHIO
Other Major General Fund Revenue Sources
 Last Ten Years
 (Amounts in 000's)

Table 13

County sales tax:

The County imposed a one-half percent sales tax increase effective September 1, 1985, an additional permanent one-fourth percent effective October 1, 2005 and an additional permanent one-fourth percent effective January 1, 2014. A temporary one-fourth percent sales tax became effective October 1, 2005, and expired December 31, 2007. A temporary one-fourth percent sales tax became effective January 1, 2014 and expires December 31, 2018. The sales tax may be repealed if a majority of voters approve the repeal at a general election. The question of repeal must be placed on the ballot by a petition signed by qualified voters equal in number to 10% of those voting for governor in the last gubernatorial election. No such petition has been filed with the County Board of Elections.

Local Government fund:

The Ohio local government fund was created by statute and is comprised of designated state revenues, which are distributed to each county and then allocated among the county and cities, villages and townships in the county on the basis of statutory formulas.

The following table shows sales taxes and local government fund revenue for the County:

<u>Fiscal Fiscal Year</u>	<u>Sales Tax</u>	<u>Local Government Fund</u>
2006	\$ 175,343	\$ 27,184
2007	177,398	24,223
2008	130,723	26,383
2009	124,249	22,229
2010	130,876	23,600
2011	138,479	20,661
2012	148,245	11,491
2013	155,758	12,073
2014	272,497	11,372
2015	293,785	13,390

Source: Franklin County Auditor's Office.

FRANKLIN COUNTY, OHIO
Ratios of Outstanding Debt by Type
Last Ten Years
(Amounts in 000's, Except Per Capita)

Table 14

Fiscal Year	Governmental Activities							Business-type Activities			Total Primary Government	Personal Income			Debt Per Capita
	General Obligation Bonds	General Obligation Notes	Special Obligation Bonds	Special Obligation Notes	Loans	Capital Leases	Total	Bonds	Loans	Total		Total ¹	Percentage	Population ²	
2006	\$ 122,805	\$ -	\$ -	\$ -	\$ 2,416	\$ 579	\$ 125,800	\$ 4,950	\$ 6,752	\$ 11,702	\$ 137,502	\$ 41,582,000	0.33%	1,153,926	\$ 119.16
2007	239,925	-	27,500	15,000	2,468	1,669	286,562	3,880	6,683	10,563	297,125	43,699,000	0.68%	1,160,300	256.08
2008	229,835	-	27,500	15,000	4,761	1,409	278,505	2,770	6,426	9,196	287,701	46,108,000	0.62%	1,164,725	247.01
2009	238,820	22,600	27,500	15,000	5,996	1,175	311,091	1,895	6,443	8,338	319,429	46,720,000	0.68%	1,167,641	273.57
2010	279,805	-	26,865	12,000	5,635	890	325,195	9,740	6,519	16,259	341,454	48,999,000	0.70%	1,173,158	291.06
2011	266,560	-	26,195	12,000	7,368	23,179	335,302	8,770	8,459	17,229	352,531	47,832,000	0.74%	1,168,018	301.82
2012	254,660	-	25,495	10,000	10,428	24,626	325,209	8,770	8,266	17,036	342,245	48,714,000	0.70%	1,174,435	291.41
2013	288,955	8,527	24,755	8,000	11,550	24,055	365,842	8,770	11,318	20,088	385,930	49,947,000	0.77%	1,183,593	326.07
2014	290,158	8,009	23,980	6,000	4,188	23,409	355,744	8,862	11,438	20,300	376,044	54,675,000	0.69%	1,192,653	315.30
2015	281,118	7,482	23,165	4,000	3,902	22,837	342,504	8,780	13,056	21,836	364,340	57,238,000	0.64%	1,202,423	303.00

Source: Franklin County Auditor's Office.

Notes: ¹ Estimated based on information provided by Woods & Poole Economics.

² Estimates by Mid-Ohio Regional Planning Commission.

FRANKLIN COUNTY, OHIO
Ratios of General Bonded Debt Outstanding
Last Ten Years
(Amounts in 000's)

Table 15

Tax Year	Population ^{1,2}	Assessed Value	Gross Bonded Debt ³	Less Assigned Debt Service Funds ⁴	Less Debt Supported by Non-Tax Revenues ⁵	Net General Bonded Debt	Ratio of Net General Bonded Debt to Assessed Value	Net General Bonded Debt per Capita ²
2006	1,153,926	\$ 28,303,349	\$ 127,755	\$ 41	\$ 7,925	\$ 119,789	0.423%	\$ 103.81
2007	1,160,300	28,030,794	271,305	33	34,145	237,127	0.846%	204.37
2008	1,164,725	27,999,978	260,105	-	32,825	227,280	0.812%	195.14
2009	1,167,641	28,096,506	290,815	2	31,725	259,088	0.922%	221.89
2010	1,173,158	27,984,334	316,410	-	48,010	268,400	0.959%	228.78
2011	1,168,018	26,303,009	301,525	-	44,995	256,530	0.975%	219.63
2012	1,174,835	26,124,038	299,239	-	42,840	256,399	0.981%	218.24
2013	1,183,593	26,160,709	322,480	-	40,570	281,910	1.078%	238.18
2014	1,192,653	26,358,683	323,000	-	37,910	285,090	1.082%	239.04
2015	1,202,423	26,642,445	313,063	-	35,325	277,738	1.042%	230.98

Sources:

¹ Estimates by Mid-Ohio Regional Planning Commission.

² Population and Net Bonded Debt per Capita amounts are not in thousands.

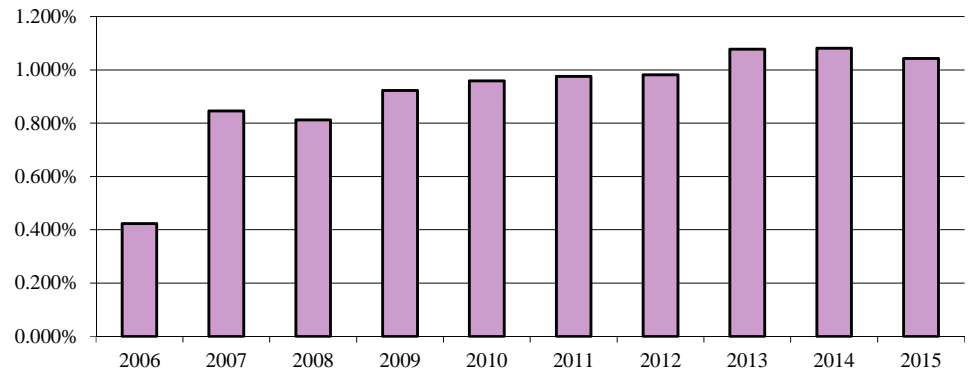
³ Gross Bonded Debt and is calculated as follows for 2015:

General obligation bonds	\$ 281,118
Special obligation bonds	23,165
Bonds supported by enterprise revenues	8,780
	<u>\$ 313,063</u>

⁴ Resources available in the general obligation debt service fund to pay principal of outstanding debt.

⁵ Includes bonds supported by enterprise revenues, leases, and special obligations payable from non-tax revenues.

Ratio of Net Bonded Debt to Assessed Value



FRANKLIN COUNTY, OHIO

Computation of Legal Debt Margin
Last Ten Years
(Amounts in 000's)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Total assessed property value	\$ 28,303,349	\$ 28,030,794	\$ 27,999,978	\$ 28,096,506	\$ 27,984,334	\$ 26,303,009	\$ 26,124,038	\$ 26,160,709	\$ 26,358,683	\$ 26,642,445
Total debt limit:										
Debt limit of assessed value ¹	\$ 706,084	\$ 699,270	\$ 698,499	\$ 700,913	\$ 698,108	\$ 656,075	\$ 651,601	\$ 652,518	\$ 657,467	\$ 664,561
Amount of debt applicable to limit:										
General obligation bonds and notes	85,750	202,140	196,265	210,120	230,395	222,490	213,695	251,245	240,085	227,465
Less amount available in debt service fund	(41)	(33)	-	(2)	-	-	-	-	-	-
Amount of debt subject to limit	85,709	202,107	196,265	210,118	230,395	222,490	213,695	251,245	240,085	227,465
Legal debt margin	\$ 620,375	\$ 497,163	\$ 502,234	\$ 490,795	\$ 467,713	\$ 433,585	\$ 437,906	\$ 401,273	\$ 417,382	\$ 437,096
Legal debt margin as a percentage of the debt limit	87.86%	71.10%	71.90%	70.02%	67.00%	66.09%	67.20%	61.50%	63.48%	65.77%
Unvoted debt limit:										
Unvoted debt limit of assessed value ²	\$ 283,033	\$ 280,308	\$ 280,000	\$ 280,965	\$ 279,843	\$ 263,030	\$ 261,240	\$ 261,607	\$ 263,587	\$ 266,424
Amount of debt subject to limit	85,709	202,107	196,265	210,118	230,395	222,490	213,695	251,245	240,085	227,465
Unvoted legal debt margin	\$ 197,324	\$ 78,201	\$ 83,735	\$ 70,847	\$ 49,448	\$ 40,540	\$ 47,545	\$ 10,362	\$ 23,502	\$ 38,959
Unvoted legal debt margin as a percentage of the unvoted debt limit	69.72%	27.90%	29.91%	25.22%	17.67%	15.41%	18.20%	3.96%	8.92%	14.62%

Notes: ¹ Debt limit is a total of a sum equal to three percent of the first \$100,000,000 of the assessed valuation plus one and one-half percent of such valuation in excess of \$100,000,000 and not in excess of \$300,000,000 plus two and one-half percent of such valuation in excess of \$300,000,000.

² Debt limit is one percent of total assessed valuation.

Governmental activities:

General obligation bonds	\$ 253,630
General obligation notes	7,482
Taxable special obligation bonds	23,165
Taxable special obligation notes	4,000
Loans	3,902
	<u>292,179</u>

Business-type activities:

General obligation bonds	8,450
Loans	13,056
	<u>21,506</u>

Total outstanding debt 313,685

Exemptions:

Self-supported debt	49,351
Used for jail construction or renovation	580
Used for construction of solid waste facilities	3,030
Used for energy conservation measures	25,872
Used for road or bridge construction	7,387
Total exemptions	<u>86,220</u>

Net debt \$ 227,465

FRANKLIN COUNTY, OHIO
 Outstanding Debt
 As of December 31, 2015 and December 31, 2006
 (Amounts in 000's)

Table 17

	2015		2006
Total debt outstanding:	\$ 313,685	Total debt outstanding:	\$ 146,566
Exempt debt:		Exempt debt:	
Series 2005 refunding ¹	4,290	General bond retirement unreserved fund balance	41
Series 2007 road improvements	1,240	Road and bridge construction	13,779
Series 2007 stadium facility project bonds	23,165	Used for jail construction or renovation	15,855
Series 2010 sanitary sewer	1,720	Solid waste authority facilities	13,250
Series 2012 stadium facility project notes	4,000	Voting machines	245
Series 2013 energy conservation notes	7,482	Other self supporting debt	17,687
Series 2014 energy conservation	18,390	Governmental activity - OPWC loans	2,416
Series 2014 road improvements	2,245	Business-type activity - OPWC/OWDA loans	6,752
Series 2014 sanitary sewer	6,730		
Governmental activities - OPWC loans	3,902		
Business-type activities - OPWC/OWDA/ODOT loans	13,056		
Total exempt debt	<u>86,220</u>	Total exempt debt	<u>70,025</u>
Total non-exempt debt²	<u><u>\$ 227,465</u></u>	Total non-exempt debt	<u><u>\$ 76,541</u></u>

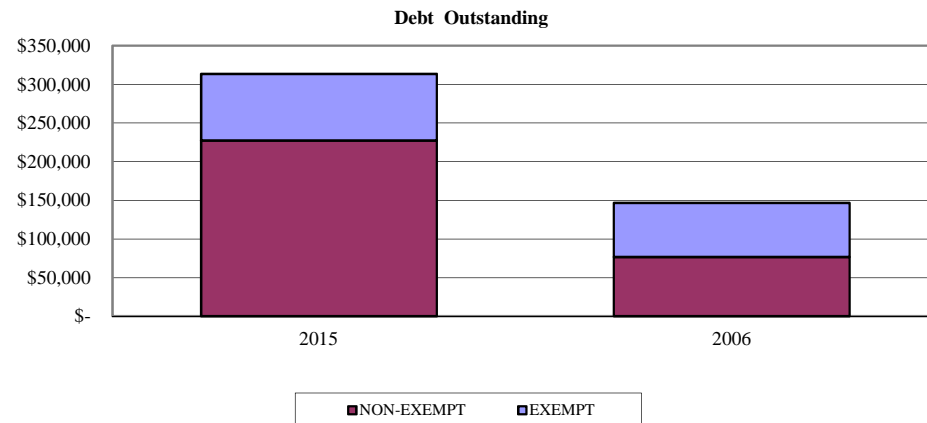
Source: Franklin County Auditor's Office.

Notes:

¹Exempt portion of series 2005 refunding bonds includes:

Solid Waste Authority	\$ 3,030
Corrections center	580
Maryhaven facility	680
	<u>4,290</u>

²All of the County's outstanding non-exempt debt is in the form of bonds.



FRANKLIN COUNTY, OHIO
 Computation of Direct and Overlapping Debt
 As of December 31, 2015
 (Amounts in 000's)

Table 18

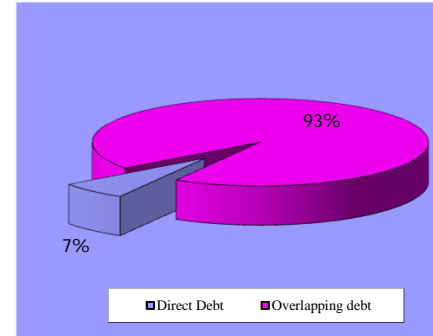
Political Subdivision	Debt Outstanding	Estimated Percentage Applicable ¹	Estimated Share of Overlapping Debt ¹
Direct debt:			
Franklin County ²	\$ 342,504	100.0%	\$ 342,504
Entities wholly within County:			
Cities	238,269	100.0%	238,269
Villages	12,789	100.0%	12,789
Townships	16,186	100.0%	16,186
School districts	658,054	100.0%	658,054
Other	84,410	100.0%	84,410
Entities partially within County:			
Cities	3,308,190	91.2%	3,018,459
School districts	1,325,289	57.8%	765,562
Special district	110,909	78.9%	87,458
Total overlapping debt	<u>5,754,097</u>		<u>4,881,187</u>
Total direct and overlapping debt	<u>\$ 6,096,601</u>		<u>\$ 5,223,691</u>

Source: Debt schedules submitted by political subdivisions to the Franklin County Budget Commission and Settlement Division and the Ohio Municipal Advisory Council.

Note: ¹Some political subdivisions are not wholly located within the legal boundaries of Franklin County. For those entities, the amount applicable to Franklin County is determined by dividing the assessed valuation of the Franklin County portion of the subdivision by the total assessed valuation. 2015 tax year valuations were used. Major entities partially within Franklin County include the cities of Columbus, Dublin, Pickerington, Reynoldsburg, and Westerville.

²Direct debt of Franklin County includes the following:

Governmental activities:	
General obligation bonds	\$ 281,118
General obligation notes	7,482
Special obligation bonds	23,165
Special obligation notes	4,000
Special obligation loans	3,902
Capital leases	22,837
	<u>\$ 342,504</u>



FRANKLIN COUNTY, OHIO
Pledged Revenue Coverage for Special Obligations
Last Ten Years
(Amounts in 000's)

Table 19

Tax Year	Licenses and Permits	Fees and Charges for Services	Fines and Forfeitures	Investment Income	Other Revenues	Sales of Capital Assets	Net Available Revenue	Debt Service		Coverage
								Principal ¹	Interest	
2006	\$ 558	\$ 50,602	\$ 790	\$ 35,032	\$ 10,570	\$ 76	\$ 97,628	\$ -	\$ -	-
2007	468	48,469	729	50,601	3,417	3	103,687	-	135	768.1
2008	455	48,019	598	43,286	4,308	105	96,771	-	2,035	47.6
2009	402	43,406	1,655	15,550	3,679	115	64,807	-	2,131	30.4
2010	445	49,903	1,356	16,508	5,516	69	73,797	3,635	1,969	13.2
2011	403	52,185	1,265	13,783	4,877	13	72,526	670	1,605	31.9
2012	378	54,588	1,079	9,220	4,054	10	69,329	2,700	1,570	16.2
2013	397	53,561	1,194	2,098	2,949	22	60,221	2,740	1,489	14.2
2014	496	57,069	999	8,494	2,600	29	69,687	2,775	1,431	16.6
2015	510	53,001	1,079	9,572	2,563	26	66,751	2,815	1,373	15.9

Source: Franklin County Auditor's Office.

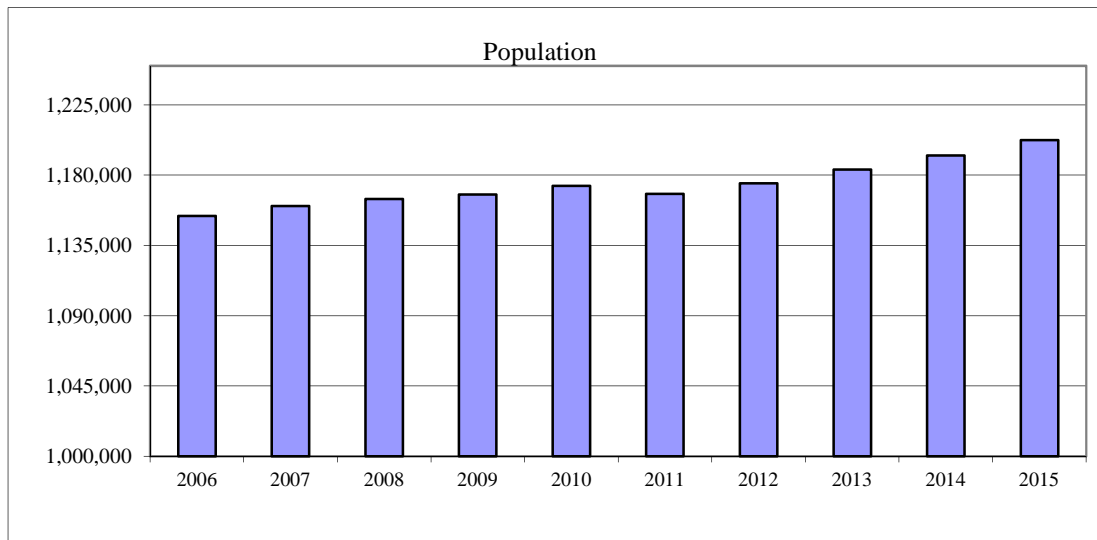
Note: The County issued \$4,000,000 taxable special obligation notes in 2015 for the purpose of retiring previously issued notes used to pay a portion of the cost of acquiring, constructing, installing, and equipping a county park and recreation facility, including a baseball stadium. The special obligation bonds and notes do not represent general obligation debt or a pledge of the full faith and credit or taxing power of the County. The special obligations are payable solely from, and secured by, a pledge of project revenues and the above non-tax General Fund revenues of the County. As of December 31, 2015, \$23,165,000 of the bonds and \$4,000,000 of the notes remain outstanding.

¹ Does not include principal payments due to refinancing of bond anticipation notes.

FRANKLIN COUNTY, OHIO
Demographic and Economic Statistics
Last Ten Years

Table 20

Year	Demographics				Average Unemployment Rates ⁴		
	Population ¹	Per Capita Income ²	Median Age ²	K-12 School Enrollment ³	Franklin County	State of Ohio	United States
2006	1,153,926	\$ 37,492	34.2	208,154	4.7%	5.5%	4.6%
2007	1,160,300	39,083	34.2	207,859	4.7%	5.6%	4.6%
2008	1,164,725	40,009	34.4	208,115	5.5%	6.5%	5.8%
2009	1,167,641	41,077	34.6	201,833	8.3%	11.8%	10.6%
2010	1,173,158	39,473	33.6	201,738	8.5%	10.1%	9.8%
2011	1,168,018	40,609	33.4	193,476	7.6%	7.6%	8.3%
2012	1,174,835	40,981	33.6	202,388	6.1%	7.2%	8.1%
2013	1,183,593	41,666	33.6	220,998	6.2%	7.4%	7.4%
2014	1,192,653	44,723	33.9	220,998	4.8%	5.7%	6.2%
2015	1,202,423	46,104	34.0	217,511	4.1%	4.9%	5.3%



Source: ¹ Estimates by Mid-Ohio Regional Planning Commission.
² 2015 Projections provided by Woods & Poole Economics Inc.
³ Ohio Department of Education, Division of Information Management Services.
⁴ Ohio Department of Job and Family Services, Ohio Labor Market Information.

FRANKLIN COUNTY, OHIO
Principal Employers
As of December 31, 2015 and December 31, 2006

Table 21

Employer	Principal Business	2015			
		Number of Employees	Rank	Percentage of Total Employment	Rank in 2006
The Ohio State University	Education	30,963	1	4.90%	2
State of Ohio	Government	23,859	2	3.77%	1
Ohio Health	Health Care	19,936	3	3.15%	6
JPMorgan Chase & Co.	Finance	19,200	4	3.04%	3
Nationwide Mutual Insurance Co.	Finance	12,200	5	1.93%	4
Kroger Co.	Retail	10,242	6	1.62%	-
Mount Carmel Health System	Health Care	8,818	7	1.39%	-
City of Columbus	Government	8,510	8	1.35%	7
Nationwide Children's Hospital	Health Care	8,508	9	1.35%	-
Honda North America Inc.	Manufacturing	7,800	10	1.23%	-
Total principal employers		<u>150,036</u>		<u>23.73%</u>	
Total employment within the County		<u>632,400</u>		<u>100.00%</u>	
Employer	Principal Business	2006			
		Number of Employees	Rank	Percentage of Total Employment	Rank in 2015
State of Ohio	Government	26,613	1	4.51%	2
The Ohio State University	Education	19,919	2	3.38%	1
JPMorgan Chase & Co.	Finance	14,276	3	2.42%	4
Nationwide	Finance	11,834	4	2.01%	5
United States Government	Government	10,477	5	1.78%	-
Ohio Health	Health Care	9,413	6	1.60%	3
City of Columbus	Government	8,106	7	1.37%	8
Columbus Public Schools	Education	7,432	8	1.26%	-
Limited Brands	Trade	7,200	9	1.22%	-
Wal-Mart Stores Inc	Retail	6,449	10	1.09%	-
Total principal employers		<u>121,719</u>		<u>20.64%</u>	
Total employment within the County		<u>590,100</u>		<u>100.00%</u>	

Source: Business First, Book of Lists, 2015 and 2016. Franklin County adjusted to reflect reporting entity.

FRANKLIN COUNTY, OHIO
County Government Employees by Function/Activity
Last Ten Years

Table 22

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General government:										
Commissioners	23.5	23.0	25.5	26.5	29.0	25.5	28.0	28.5	28.5	26.0
Purchasing	13.0	15.0	16.0	17.0	18.0	16.0	17.0	17.0	17.0	20.0
Public facilities management ¹	209.5	235.5	218.5	216.5	227.5	226.5	211.5	210.5	213.0	142.0
Fleet management	8.0	7.0	7.0	8.0	8.0	8.0	8.0	9.0	9.0	9.0
Human resources	21.0	23.0	24.0	28.0	25.0	24.5	24.5	22.0	22.0	27.0
Auditor	114.0	117.0	117.0	119.5	114.5	114.0	118.5	129.0	132.0	127.5
Data center	65.5	66.5	65.5	65.5	66.5	65.5	62.5	63.0	63.0	60.0
Recorder	58.0	59.0	59.0	57.0	50.5	47.0	44.0	49.0	50.0	65.0
Treasurer	46.0	44.5	47.0	46.5	46.0	48.5	48.5	47.5	47.0	47.0
Board of elections	51.0	51.0	50.0	65.0	64.0	64.5	64.5	62.0	63.0	85.0
Clerk of courts	222.0	224.5	224.5	225.0	216.5	213.0	203.0	201.5	205.0	204.0
Judicial:										
Prosecuting attorney	199.5	195.5	202.0	200.5	189.5	180.0	178.0	191.5	184.0	200.0
Public defender	140.0	140.0	142.5	147.0	146.5	140.5	144.5	145.0	143.5	146.5
Court of appeals	39.0	39.0	40.0	40.0	36.0	39.0	37.0	40.0	37.0	37.0
Common pleas court	212.5	223.5	231.0	230.0	232.0	229.5	228.0	229.5	227.5	231.5
Domestic and juvenile court	353.0	355.5	371.5	365.5	346.5	340.5	338.5	339.5	333.5	348.5
Probate court	50.5	48.5	48.0	50.0	49.0	52.0	53.0	56.5	54.5	62.0
Municipal court ²	20.0	22.5	23.5	24.5	25.0	24.0	23.0	24.5	24.5	21.5
Law library	-	-	-	-	6.5	5.5	3.0	5.0	4.0	5.0
Public safety:										
Coroner	28.5	29.5	28.0	30.0	30.5	29.5	29.5	27.5	27.5	33.5
Sheriff	834.0	839.5	869.5	866.0	861.5	817.5	779.5	827.5	831.5	1,107.0
Emergency management agency	8.5	6.5	9.0	10.5	9.5	10.0	12.5	12.0	10.5	12.0
Animal care and control	55.5	52.5	61.5	60.0	56.5	56.5	55.5	57.0	57.5	45.0
Homeland security and justice programs unit	4.5	2.0	5.5	8.0	9.0	8.0	6.0	6.0	6.0	7.5
Human services:										
Veterans service commission	19.5	20.5	19.5	20.5	19.5	21.5	22.5	22.5	22.5	24.0
Office on aging	73.0	76.0	85.0	87.0	86.0	85.0	80.0	84.0	85.0	86.0
Job and family services	616.0	644.0	650.5	621.0	618.5	565.5	588.0	564.5	576.0	561.5
Children services	710.0	699.0	692.5	682.5	714.5	708.0	692.5	719.5	716.0	730.5
Child support enforcement agency	258.0	257.0	261.0	270.0	267.0	246.0	238.0	250.0	250.0	239.5
Guardianship Service Board	-	-	-	-	-	-	-	-	-	6.0
Health:										
FCBDD	1,299.5	1,263.0	1,266.5	1,296.5	1,275.5	1,230.5	1,164.0	1,160.0	1,127.5	1,091.0
ADAMH board	54.0	58.0	58.0	53.5	47.5	45.5	46.0	44.0	46.5	46.5
Public works:										
Engineer	180.5	175.0	186.5	179.0	182.0	186.0	184.5	184.5	182.0	185.5
Community and economic development:										
Economic development and planning	15.0	19.0	20.0	20.0	21.5	20.5	21.5	17.5	18.5	21.5
Water and sewer operations:										
Sanitary engineer	11.0	15.0	15.0	14.0	15.0	17.0	12.0	13.0	13.0	14.5
Parking facilities operations:										
Public facilities management	8.5	8.5	7.5	8.5	9.0	9.0	8.0	8.0	8.0	8.0
Total	6,022.0	6,055.5	6,148.0	6,159.0	6,119.5	5,920.0	5,775.0	5,868.0	5,836.0	6,084.0

Source: Franklin County Auditor's Office.

Method: 1.0 for each full time and .5 for each part-time employee. Includes 5,884 full-time employees and 200 full-time equivalents for part-time employees as of 12/31/2015.

Notes: ¹ Total employment declined from 2014 to 2015 due to security employees being transferred from Parking facilities management to the Sheriff.

² The County pays a portion of the salaries for judges and magistrates; in general, municipal court employees are paid by the City of Columbus.

FRANKLIN COUNTY, OHIO
 Operating Indicators and Capital Asset Statistics
 Last Ten Years

Table 23

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General government:										
Commissioners:										
Number of resolutions presented	969	1,117	1,078	1,022	989	928	894	962	913	947
Purchasing:										
Number of purchase orders issued	8,725	8,251	8,168	7,981	8,441	8,483	8,089	7,947	7,368	7,192
Public facilities management:										
Number of buildings maintained										
County owned	22	22	22	24	24	21	22	20	28	25
Non-county owned	8	10	10	10	10	9	8	8	14	14
Fleet management:										
Number of titled vehicles	398	374	336	350	345	342	352	369	371	390
Human resources:										
Number of workers compensation claims filed	393	410	394	411	462	357	303	281	257	283
Auditor:										
Real estate										
Number of parcels on file	416,875	425,429	433,051	435,356	437,762	440,240	442,378	443,851	445,854	427,096
Fiscal services										
Number of payment requests processed	395,030	397,216	403,001	401,461	395,350	412,809	361,806	346,715	352,647	352,398
Data center:										
Number of users supported	3,497	3,557	3,582	3,634	3,654	3,654	3,654	3,692	3,692	3,469
Recorder:										
Number of deeds recorded	54,570	48,596	42,449	39,021	39,962	37,201	42,690	48,289	46,907	34,939
Number of mortgages recorded	80,445	64,223	47,634	51,174	48,954	45,289	55,813	57,120	42,036	41,020
Board of elections:										
Number of registered voters	766,652	776,785	846,343	842,186	811,831	755,410	809,374	794,288	803,863	831,277
Number of voters last general election	385,863	184,922	564,971	264,406	388,698	336,526	574,610	156,561	199,146	305,255
Percentage of registered voters that voted	50.3%	23.8%	66.8%	31.4%	47.9%	44.8%	71.0%	19.8%	37.2%	36.7%
Clerk of courts:										
Number of titles processed	637,265	633,436	610,592	569,288	527,157	493,820	517,584	548,939	586,811	569,470
Judicial:										
Prosecuting attorney:										
Number of criminal cases set for trial	35,322	38,765	39,107	38,239	37,097	40,188	46,745	39,029	38,084	38,752
Number of civil cases opened	625	619	580	605	519	707	664	619	640	938
Public defender:										
Number of cases filed	67,275	68,786	64,396	61,709	66,173	81,023	59,553	58,225	54,038	51,221
Court of appeals:										
Number of cases filed	1,306	1,085	1,128	1,217	1,208	1,159	1,093	1,099	1,068	1,239
Common pleas court:										
Number of civil cases filed	56,489	53,437	67,956	74,397	72,211	73,291	67,879	76,646	78,073	69,071
Number of criminal cases filed	11,578	10,771	10,553	9,329	9,123	8,524	8,284	8,541	8,198	8,144
Number of court rooms	17	17	17	17	17	17	24	24	24	32
Domestic and juvenile court:										
Number of cases filed	25,271	23,959	22,196	17,308	21,496	20,349	19,924	20,538	26,447	25,431

(Continued on next page)

FRANKLIN COUNTY, OHIO
 Operating Indicators and Capital Asset Statistics
 Last Ten Years

Table 23

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Probate court:										
Number of civil cases filed	288	305	247	300	286	387	263	339	326	316
Number of court rooms	1	1	1	1	2	2	2	2	2	2
Municipal court:										
Number of civil cases filed	56,001	60,728	52,772	47,604	52,085	48,867	48,771	42,393	44,257	36,783
Number of criminal cases filed	163,092	166,501	151,875	150,983	129,720	125,148	146,343	143,147	144,517	138,283
Number of small claims cases filed	9,121	9,657	8,436	8,348	7,147	6,338	6,721	6,273	6,849	5,995
Number of court rooms	16	16	16	16	16	23	23	23	23	23
Public safety:										
Coroner:										
Number of autopsies performed	1,168	1,071	967	951	1,150	1,134	1,139	1,092	1,147	1,242
Sheriff:										
Jail operation										
Average daily jail census	2,385	2,319	2,156	1,957	1,899	1,916	1,881	1,855	1,903	1,876
Prisoners booked	43,671	41,206	38,112	34,595	31,386	31,925	32,268	30,556	28,862	26,767
Prisoners released	40,054	41,166	38,141	34,535	31,227	31,745	32,322	30,134	29,089	26,714
Enforcement										
Number of incidents reported	158,001	143,291	148,582	160,769	157,067	149,924	149,533	133,519	129,711	129,666
Number of enforcement actions	39,069	34,866	35,198	35,340	32,880	30,765	32,709	28,742	35,539	31,861
Number of civil papers served	131,618	139,878	125,549	135,077	112,360	113,804	105,809	101,733	107,838	100,048
Number of runs dispatched	381,317	478,030	329,629	293,831	309,883	321,792	329,340	307,863	326,733	335,638
Number of Sheriff's vehicles	195	192	194	209	204	196	227	236	249	266
Emergency management agency:										
Number of emergency responses	24	15	18	10	9	19	14	16	19	22
Animal care and control:										
Number of service requests	16,322	17,303	17,134	16,198	16,102	16,214	16,116	14,137	13,497	13,545
Number of dogs impounded	12,459	13,345	13,035	12,783	13,062	12,666	11,697	11,727	10,918	10,347
Number of dogs adopted/returned to owner	6,634	6,244	6,746	6,570	6,763	6,277	6,709	6,388	5,530	6,621
Human services:										
Veterans service commission:										
Number of veterans entering office	13,064	15,419	17,675	23,727	24,709	27,341	24,464	27,768	26,079	27,209
Number of financial claims filed	4,856	5,109	5,912	6,451	6,130	6,293	4,307	4,810	3,895	3,487
Number of veterans receiving financial assistance	2,973	2,986	4,726	5,179	5,697	5,592	4,000	4,528	3,479	3,206
Office on aging:										
Number of seniors served	7,132	7,747	8,521	8,083	7,544	7,134	7,669	8,045	8,687	9,015
Home delivered meals provided	478,000	518,854	588,458	580,365	485,148	448,422	494,630	522,404	585,950	645,488
Miles of transportation provided	923,000	1,121,159	1,404,902	1,372,223	1,260,040	1,337,384	1,443,588	1,515,720	1,900,947	2,076,831
Job and family services:										
Number of clients - child care	12,093	12,838	14,859	19,741	20,852	20,853	18,653	21,111	33,258	32,891
Number of clients - food stamps	121,461	125,532	159,093	189,683	206,953	215,530	223,322	225,805	280,729	272,165
Number of clients - cash assistance	25,476	25,606	27,049	34,842	33,949	27,271	22,050	20,216	29,127	25,327
Number of clients - medicaid	186,510	186,353	204,887	226,728	240,927	236,780	252,849	259,848	329,804	339,419
Number of clients - career or job services	37,758	19,700	36,600	38,196	34,062	17,035	14,747	8,612	8,500	1,653
Number of clients - job placement	6,591	5,210	6,315	10,417	4,234	2,828	1,538	1,832	1,114	1,107

(Continued on next page)

FRANKLIN COUNTY, OHIO
 Operating Indicators and Capital Asset Statistics
 Last Ten Years

Table 23

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Children services:										
Number of children helped through direct services	11,832	10,802	8,999	11,069	11,136	11,115	12,188	10,805	10,948	12,216
Number of children adopted	172	205	199	153	166	201	142	153	152	152
Number of child welfare investigations	10,419	11,507	10,597	11,683	12,152	12,729	11,742	12,381	12,444	12,647
Number of children served in foster home care	3,617	3,318	2,985	2,649	2,481	2,496	2,349	2,347	2,261	2,277
Number of children served in all paid placement	4,673	4,265	3,837	3,308	3,205	3,264	3,065	3,106	3,146	3,170
Child support enforcement agency:										
Number of active support orders	51,418	47,843	48,536	54,704	57,313	60,196	62,956	64,505	64,607	75,561
Percentage collected-level of service	84.0%	84.0%	82.5%	83.1%	83.1%	82.5%	82.7%	82.1%	81.1%	80.7%
Health:										
FCBDD:										
Number of students enrolled										
Early intervention/education program	3,055	3,215	3,191	4,192	5,377	5,366	5,363	5,255	5,436	4,560
Sheltered workshop/community employment program	2,346	2,198	2,322	2,115	2,224	2,289	2,300	2,266	2,198	2,375
Habilitation	581	659	518	518	553	614	662	664	699	612
Number of facilities	13	13	13	14	15	15	15	15	15	15
Number of buses	197	200	204	204	200	173	152	149	155	137
ADAMH board:										
Number of adults treated ⁴	27,386	28,033	28,851	30,797	28,000	29,354	27,822	18,616	18,380	17,441
Number of children and adolescents treated ⁵	11,457	11,810	11,958	11,838	13,471	14,779	12,480	3,153	4,136	33,241
Number of adults receiving prevention services	50,680	45,425	29,713	17,391	23,226	24,682	21,063	23,661	35,898	33,341
Number of children and adolescents receiving prevention services	52,867	56,665	61,736	34,070	13,558	15,407	16,215	19,600	20,060	29,309
Public works:										
Engineer:										
Miles of road maintained	276	277	275	273	272	271	271	271	270	267
Miles of road resurfaced	24	13	17	11	6	5	13	11	16	13
Number of County maintained bridges	371	372	372	370	365	352	351	353	355	355
Water and sewer operations:										
Miles of water mains	62	62	62	62	62	62	62	62	62	60
Miles of sanitary sewer lines	90	95	95	95	96	96	96	96	96	100
Number of sewer and water treatment facilities	6	5	5	5	5	5	5	5	5	5
Number of pumping stations	8	11	12	12	13	18	18	18	18	18
Number of water customers	3,946	3,946	3,883	3,883	3,818	4,045	3,818	3,671	4,588	4,379
Number of sewer customers	5,803	5,830	5,767	5,767	5,721	5,676	5,685	5,341	6,462	6,335
Parking facilities:										
Number of parking facilities managed	8	8	4	4	4	4	4	4	2	4

Source: Various Franklin County agencies.

¹ Increase in civil cases filed in 2006 reflects cases referred by Attorney General to assist them with a backlog.

² ADAMH board no longer managed the Medicaid program on the local level after 2012.

³ Job and Family Services "Career or Job Services is an estimated number due to the agency not being able to retrieve the information from COWIC

⁴ Number of adults treated is a new category for 2014

FRANKLIN COUNTY, OHIO
Securities and Exchange Commission Rule 15c2-12
Compliance Information
As of December 31, 2015

Table 24

On April 26, 2016, the County authorized the redemption of the outstanding Various Purpose Limited Tax General Obligation Bonds, Series 2005, dated October 26, 2005 (the "Series 2005 Bonds").

No obligations have been sold from December 31, 2015 to the date of this letter, June 29, 2016.

The following description of significant events is provided in compliance with the Rule for existing obligations outstanding at December 31, 2015.

1. There were no delinquencies of principal and/or interest payments.
2. There were no non-payment related defaults.
3. There have been no modifications to rights of the holders of the County's obligations.
4. On May 13, 2015, the County issued Series 2015 Various Purpose Limited Tax Refunding Bonds in the amount of \$68,190,000 with interest rates ranging from 3.25% to 5.0% (maturing from December 2018 through December 2031).
5. There were no calls of the County's obligations outstanding during 2015, nor did the County defease any other bonds during 2015.
6. There were no rating changes during 2015. The County maintains the highest long-term bond rating given by both Moody's Investor Services (Aaa) and Standard & Poor's (AAA) for its general obligation debt.
7. There have been no adverse tax opinions or events affecting the tax-exempt status of any of the County's outstanding obligations.
8. There were no unscheduled draws on debt service reserves reflecting financial difficulties.
9. There were no unscheduled draws on credit enhancements reflecting financial difficulties.
10. There was no substitution of credit or liquidity providers, nor was there a failure to perform.
11. The County did not release, substitute or sell any property securing repayment of its obligations.
12. The County will continue to provide all necessary annual information by filing its Comprehensive Annual Financial Report with the Municipal Securities Rulemaking Board through the use of the MSRB's electronic portal "EMMA," short for Electronic Municipal Market Access.



Dave Yost • Auditor of State

FRANKLIN COUNTY FINANCIAL CONDITION

FRANKLIN COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

CERTIFIED
SEPTEMBER 6, 2016