



Dave Yost • Auditor of State

**BELMONT COUNTY
DECEMBER 31, 2016**

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Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Belmont County
101 West Main Street
St. Clairsville, Ohio 43950

To the Board of County Commissioners:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate discretely presented component units and remaining fund information of Belmont County, Ohio (the County) as of and for the year ended December 31, 2016, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated June 28, 2017.

Internal Control Over Financial Reporting

As part of our financial statement audit, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the County's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the County's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

Compliance and Other Matters

As part of reasonably assuring whether the County's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

Purpose of this Report

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

Dave Yost
Auditor of State
Columbus, Ohio

June 28, 2017



Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Belmont County
101 West Main Street
St. Clairsville, Ohio 43950

To the Board of County Commissioners:

Report on Compliance for Each Major Federal Program

We have audited Belmont County's, Ohio (the County), compliance with the applicable requirements described in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could directly and materially affect each of the County's major federal programs for the year ended December 31, 2016. The *Summary of Auditor's Results* in the accompanying Schedule of Findings identifies the County's major federal programs.

Management's Responsibility

The County's Management is responsible for complying with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to opine on the County's compliance for each of the County's major federal programs based on our audit of the applicable compliance requirements referred to above. Our compliance audit followed auditing standards generally accepted in the United States of America; the standards for financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). These standards and the Uniform Guidance require us to plan and perform the audit to reasonably assure whether noncompliance with the applicable compliance requirements referred to above that could directly and materially affect a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe our audit provides a reasonable basis for our compliance opinion on each of the County's major programs. However, our audit does not provide a legal determination of the County's compliance.

Opinion on Each Major Federal Program

In our opinion, the County complied, in all material respects with the compliance requirements referred to above that could directly and materially affect each of its major federal programs for the year ended December 31, 2016.

Report on Internal Control Over Compliance

The County's management is responsible for establishing and maintaining effective internal control over compliance with the applicable compliance requirements referred to above.

In planning and performing our compliance audit, we considered the County's internal control over compliance with the applicable requirements that could directly and materially affect a major federal program, to determine our auditing procedures appropriate for opining on each major federal program's compliance and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not to the extent needed to opine on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program's applicable compliance requirement. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with federal program's applicable compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This report only describes the scope of our internal control over compliance tests and the results of this testing based on Uniform Guidance requirements. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have also audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate discretely-presented component units and remaining fund information of Belmont County, Ohio (the County), as of and for the year ended December 31, 2016, and the related notes to the financial statements, which collectively comprise the County's basic financial statements. We issued our unmodified report thereon dated June 28, 2017. We conducted our audit to opine on the County's' basic financial statements as a whole. We have not performed any procedures to the audited financial statements subsequent to June 28, 2017.

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) presents additional analysis required by the Uniform Guidance and is not a required part of the basic financial statements. The Schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this Schedule to the auditing procedures we applied to the basic financial statements.

We also applied certain additional procedures, including comparing and reconciling this Schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, this Schedule is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

Dave Yost
Auditor of State
Columbus, Ohio

September 13, 2017

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BELMONT COUNTY

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2016**

FEDERAL GRANTOR Pass Through Grantor Program / Cluster Title	Federal CFDA Number	Pass Through Entity Identifying Number	Total Federal Expenditures
U.S. DEPARTMENT OF AGRICULTURE			
Passed Through Ohio Department of Education:			
Child Nutrition Cluster:			
School Breakfast Program	10.553	065854-2016	\$617
		2016	17,692
		2016	<u>5,012</u>
Total School Breakfast Program			23,321
National School Lunch Program			
Cash Assistance	10.555	065854-2016	1,034
		2016	34,954
		2016	8,791
Non-Cash Assistance (Food Distribution)	10.555	N/A	<u>223</u>
Total National School Lunch Program			<u>45,002</u>
Total Child Nutrition Cluster			68,323
Passed Through Ohio Department of Job and Family Services:			
SNAP Cluster:			
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	10.561	G-1617-11-5487	<u>521,741</u>
Total SNAP Cluster			<u>521,741</u>
Total U.S. Department of Agriculture			590,064
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			
Passed Through Ohio Development Services Agency:			
Community Development Block Grants/State's Program:			
Revolving Loan Program	14.228	N/A	65,702
Community Development Program		B-F-14-1AG-1	146,151
		B-F-15-1AG-1	152,552
Community Housing Improvement Program		B-C-14-1AG-1	<u>104,832</u>
Total Community Development Block Grants/State's Program			469,237
Home Investment Partnerships Program:			
Community Housing Impact and Preservation Program	14.239	B-C-14-1AG-2	<u>338,632</u>
Total U.S. Department of Housing and Urban Development			807,869
U.S. DEPARTMENT OF JUSTICE			
Passed Through Ohio Attorney General's Office:			
Crime Victim Assistance			
	16.575	2015-VOCA-19812071	53,001
		2017-VOCA-43553262	<u>15,278</u>
Total Crime Victim Assistance			68,279
Passed Through Ohio Office of Criminal Justice:			
Violence Against Women Formula Grants:			
Personal Crimes Investigators	16.588	2014-WF-VA2-8412	3,220
		2015-WF-VA2-8412	<u>37,239</u>
Total Violence Against Women Formula Grants			40,459
Edward Byrne Memorial Justice Assistance Grant Program:			
Computer Server	16.738	2015-JG-LLE-5209	<u>9,634</u>
Total U.S. Department of Justice			118,372
U.S. DEPARTMENT OF LABOR			
Passed Through Workforce Investment/Innovation and Opportunity Act Area 16:			
WIA/WIOA Cluster:			
Adult Programs - Admin	17.258	N/A	25,790
Adult Programs		N/A	177,934
Adult Programs - Transitional Funds		N/A	<u>2,084</u>
Total WIA/WIOA Adult Program			205,808
Youth Activities - Admin	17.259	N/A	74,791
Youth Activities		N/A	<u>161,153</u>
Total WIA/WIOA Youth Activities			235,944
Dislocated Worker Formula Grant - Admin	17.278	N/A	32,531
Dislocated Worker Formula Grant		N/A	<u>170,272</u>
Total WIA/WIOA Dislocated Worker Formula Grants			202,803
Total WIA/WIOA Cluster			644,555
WIA National Emergency Grants	17.277	N/A	<u>261,011</u>
Total U.S. Department of Labor			905,566

BELMONT COUNTY

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2016**

FEDERAL GRANTOR Pass Through Grantor Program / Cluster Title	Federal CFDA Number	Pass Through Entity Identifying Number	Total Federal Expenditures
U.S. DEPARTMENT OF TRANSPORTATION			
<i>Passed through the Ohio Department of Transportation:</i>			
Highway Planning and Construction Cluster:			
Highway Planning and Construction	20.205	PID - 79463 PID - 98761	21,180 <u>149,554</u>
Total Highway Planning and Construction			<u>170,734</u>
Total Highway Planning and Construction Cluster			<u>170,734</u>
Total U.S. Department of Transportation			170,734
U.S. DEPARTMENT OF EDUCATION			
<i>Passed Through Ohio Department of Education:</i>			
Special Education Cluster:			
Special Education_Grants to States	84.027	065854-2016	<u>22,094</u>
Total Special Education Cluster			<u>22,094</u>
Total U.S. Department of Education			22,094
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			
<i>Passed Through Ohio Department of Jobs and Family Services:</i>			
Promoting Safe and Stable Families	93.556	N/A	29,040
TANF Cluster:			
Temporary Assistance for Needy Families	93.558	G-1617-11-5487	<u>1,335,668</u>
Total TANF Cluster			1,335,668
Child Support Enforcement	93.563	G-1617-11-5487	931,544
CCDF Cluster:			
Child Care and Development Block Grant	93.575	G-1617-11-5487	<u>88,925</u>
Total CCDF Cluster			88,925
Foster Care_Title IV-E	93.658	G-1617-06-0291 N/A N/A	211,776 81,597 <u>700,100</u>
ProtectOhio Foster Care Maintenance			993,473
Total Foster Care_Title IV-E			993,473
Adoption Assistance	93.659	G-1617-11-5487	263,086
Social Services Block Grant	93.667	G-1617-11-5487	990,885
Chafee Foster Care Independence Program	93.674	G-1617-11-5487	22,756
Medicaid Cluster:			
Medicaid Assistance Program	93.778	G-1617-11-5487	<u>2,386,234</u>
Total Medicaid Cluster			2,386,234
<i>Passed Through Ohio Department of Developmental Disabilities:</i>			
Social Services Block Grant	93.667	N/A	44,606
Medicaid Cluster:			
Medicaid Assistance Program	93.778	0700014	<u>202,029</u>
Total Medicaid Cluster			202,029
<i>Passed Through Ohio Department of Health:</i>			
Special Education - Grants for Infants and Families			
Help Me Grow	84.181	00710021HG0716 00710021HG0817	39,365 <u>18,784</u>
Total Special Education - Grants for Infants and Families			<u>58,149</u>
Total U.S. Department of Health and Human Services			7,346,395
U.S. DEPARTMENT OF HOMELAND SECURITY			
<i>Passed Through Ohio Emergency Management Agency:</i>			
Hazard Mitigation Grant	97.039	FEMA-DR-4002.22R-OH	2,325
Emergency Management Performance Grants	97.042	EMW-2015-EP-00034-S01	<u>54,244</u>
Total U.S. Department of Homeland Security			<u>56,569</u>
Total Expenditures of Federal Awards			<u>\$10,017,663</u>

The accompanying notes are an integral part of this Schedule.

BELMONT COUNTY

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
2 CFR 200.510(b)(6)
FOR THE YEAR ENDED DECEMBER 31, 2016**

NOTE A – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of the County's under programs of the federal government for the year ended December 31, 2016. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position, or cash flows of the County.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles contained in OMB Circular A-87 *Cost Principles for State, Local, and Indian Tribal Governments* (codified in 2 CFR Part 225), or the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement. The County has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE C - CHILD NUTRITION CLUSTER

The County commingles cash receipts from the U.S. Department of Agriculture with similar State grants. When reporting expenditures on this Schedule, the County assumes it expends federal monies first.

NOTE D – FOOD DONATION PROGRAM

The County reports commodities consumed on the Schedule at the fair value. The County allocated donated food commodities to the respective programs that benefitted from the use of those donated food commodities.

NOTE E - COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) with REVOLVING LOAN CASH BALANCE

The current cash balance on the County's local program income account as of December 31, 2016 is \$568,140.

NOTE F - MATCHING REQUIREMENTS

Certain Federal programs require the County to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The County has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

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BELMONT COUNTY
SCHEDULE OF FINDINGS
2 CFR § 200.515
DECEMBER 31, 2016

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unmodified
(d)(1)(ii)	Were there any material weaknesses in internal control reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material weaknesses in internal control reported for major federal programs?	No
(d)(1)(iv)	Were there any significant deficiencies in internal control reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unmodified
(d)(1)(vi)	Are there any reportable findings under 2 CFR § 200.516(a)?	No
(d)(1)(vii)	Major Programs (list): <ul style="list-style-type: none"> • CFDA #10.561 – Supplemental Nutrition Assistance Program (SNAP/Food Assistance) • CFDA #93.558 – Temporary Assistance for Needy Families (TANF) • CFDA #93.667 – Social Services Block Grant (Title XX) 	
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > \$ 750,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee under 2 CFR §200.520?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARD

None

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COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2016



BELMONT COUNTY, OHIO

Front Cover: Belmont County Seal

The Belmont County seal was designed in 1988 by Michael Massa, a law student working for the State of Ohio. Actually, three of his designs were displayed in Belmont County, and citizens of all ages voted for the best one. The competition was covered in the national news by Paul Harvey. The winning design shows the sun rising over the Belmont County Courthouse cupola. From the central sun emanate 9 rays toward the perimeter of the seal, ending at nine white stars, which Massa says “ are emblematic of Belmont County’s role as the 9th parcel to be initially incorporated into the Ohio Territory, via the ‘Northwest Ordinance’ . The official county seal includes a Latin motto “ *Meliorum Lapsa Locavit*” which means “He has planted better than the fallen,” or Having fallen, a better was planted,” and was also used on the seal of the Northwest Territory.

Belmont County, Ohio

Comprehensive Annual Financial Report

For the Year Ended December 31, 2016

Andrew L. Sutak
Belmont County Auditor

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INTRODUCTORY SECTION

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Belmont County, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2016
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Andrew L. Sutak
Auditor
Secretary of Budget Commission
Secretary of Board of Revision



BELMONT COUNTY
Auditor's Office
101 West Main Street, St. Clairsville, Ohio 43950
www.belmontcountyohio.org/auditor.htm

Auditor & Fiscal	(740) 699-2130
Real Estate & Appraisal	(740) 699-2132
Deed Transfer	(740) 699-2136
Manufactured Homes	(740) 699-2131
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Vendor License	(740) 699-2131
Weights & Measures	(740) 699-2132
Fax	(740) 699-2154

June 28, 2017

Honorable Mark Thomas, President
Honorable Josh Myer
Honorable J.P. Dutton

Citizens of Belmont County, Ohio:

As Auditor of Belmont County, I am pleased to present the Comprehensive Annual Financial Report (CAFR) of Belmont County for the year ended December 31, 2016. This CAFR, which includes financial statements and other financial and statistical data, conforms to Generally Accepted Accounting Principles (GAAP) and provides a full and complete disclosure of the financial position and operations of the County.

The information contained in this report will assist County officials in making management decisions and will provide the taxpayers of the County with comprehensive financial data in a format that will enable them to gain a true understanding of the County's financial affairs. The general public as well as investors will be able to compare the financial position of the County and the results of its operations with other governmental entities.

Responsibility for the accuracy, completeness and fairness of this presentation, including all disclosures, lies with the management of Belmont County, specifically the County Auditor's office.

Internal Control Structure

In developing the County's accounting system, consideration was given to the adequacy of internal accounting controls. Such controls are designed to provide reasonable, although not absolute, assurance regarding both the safeguarding of the County's assets against loss and misuse, and assurance regarding the reliability of financial records for the preparation of financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of internal accounting controls should not exceed the benefits expected to be derived from their implementation.

Belmont County uses a fully automated accounting system and payroll system. These systems, combined with the manual auditing of each voucher prior to payment by the Auditor's office ensure that the financial information generated is both accurate and reliable.

INDEPENDENT AUDIT:

Included in this report is an unmodified audit opinion rendered on the County's financial statements as of December 31, 2016, by our independent auditor, Dave Yost, Auditor of State. In addition to meeting the requirements as set forth in the state statutes, the audit is also designed to meet the requirements of the Federal Single Audit Act Amendments of 1996.

County management plans to continue to subject the financial statements to an annual independent audit as part of the preparation of a CAFR. The annual audit serves to maintain and strengthen the County's accounting and budgetary controls. To comply with the legal filing requirements the CAFR is filed with the Auditor of State of Ohio and the Federal Audit Clearinghouse.

MANAGEMENT'S DISCUSSION & ANALYSIS

Management is responsible for preparing the Management's Discussion and Analysis of the County. This discussion follows the Independent Auditor's Report, providing an assessment of the County finances for 2016. Interested parties should refer to the MD&A that starts on page four to provide a more detailed discussion of the County's finances.

PROFILE OF GOVERNMENT:

The County

Established in September 7, 1801, Belmont County was the ninth county formed from the Northwest Territory. Farming, coal and steel drove the economy in the 1900's. Today, the economy is service oriented. Today, farming, coal and steel are still a part of the economy but those areas continue to decline in the number of working farms and the number of employees still employed in the coal and steel industry.

The County's population continues to decline as employment decreased slightly while the potential for job growth is evident with the influx of the gas and oil industry. In 1960 the County population was 83,864. For 2016, the U.S. Bureau of Census estimated the population for Belmont County at 68,673.

The County encompasses sixteen townships, six fire districts, two cities, and fourteen villages, with three of these villages overlapping into other counties. With a 2015 census population estimate of 5,105, St. Clairsville is the County seat. The County encompasses 534 square miles. Situated on the Ohio River across from Wheeling, West Virginia, the County is readily accessible by means of Interstate Routes 70 and 470, United States Routes 40 and 250, and sixteen state highways.

Reporting Entity and Service Provided

Belmont County provides its citizens with a wide range of services including the following:

- Human and Social services
- Health and Community Assistance services
- Civil and Criminal Justice System services
- Road, Bridge, and Building maintenance
- Water and Sewer Utility services
- General and Administrative Support services

Form of Government

A three-member Board of Commissioners, fourteen other elected officials, and various department heads govern the County. Although the elected officials and the department heads manage the internal operations of their respective divisions, the Board of Commissioners authorizes expenditures and serves as the budget and taxing authority, contracting body, and the chief administrator of County services.

As the chief disbursing agent, fiscal officer, and tax assessor, the County Auditor is responsible for issuing warrants for liabilities incurred by the County, preparation of the County payroll, maintaining all financial records and reports, and establishing taxing rates for manufactured homes, personal property and real estate. Once collected, tax receipts are distributed to the appropriate city, village, township, fire district, or school district in accordance with the legally adopted rates. The County Auditor also serves as the sealer of weights and measures and as the licensing agent for certain licenses required by Ohio law.

The County Treasurer, as the custodian of all County funds, is responsible for collecting tax monies and applying payments to the appropriate tax account. The County Treasurer is also responsible for investing idle funds as specified by Ohio law.

In addition to the Board of County Commissioners, the Auditor, and the Treasurer, other elected officials of the County include the Clerk of Courts, Coroner, Engineer, Prosecuting Attorney, Recorder, Sheriff, three Common Pleas Court Judges, and three County Court Judges.

Administration of the Justice System

As a part of the administration of the justice system, the County maintains the Common Pleas Court, which includes a Domestic Relations Division, a Probate Division and a Juvenile Division, three County Court Divisions, and the Court of Appeals. The County also maintains the offices of Prosecuting Attorney, Public Defender offices and the County Jail. The Prosecuting Attorney is designated by Ohio law as the chief legal counsel for all County officers, boards, and agencies, including the Commissioners, the County Auditor and the County Treasurer.

The Clerk of Courts keeps all official records of the Common Pleas Court and serves as Clerk of the Court of Appeals. The office of the Clerk of Courts operates on a system of fees charged for services and is essentially self-supporting.

The County Sheriff is the chief law enforcement officer of the County. The sheriff enforces the law in unincorporated areas of the County, maintains the County Jail, and is responsible for its inmates, including persons detained for trial or transfer to other institutions. As an officer of the court, the Sheriff is in charge of the preparation and service of documents.

Budgetary Controls

In accordance with State Statutes, the County Commissioners adopt an annual appropriation measure for the County on or about the first day of January. The Board of County Commissioners is required to adopt a permanent appropriation measure by the first day of April. All disbursements or transfers of cash between funds require appropriation authority from the County Commissioners. Budgets are controlled at the major account level within a department and fund. Purchase orders are submitted to the County Auditor's office by department heads and are encumbered prior to their release to vendors. Those purchase orders which exceed the available appropriation are rejected until additional appropriations are secured.

A computerized certification system allows the Auditor's Office to ascertain the status of a department's appropriations prior to authorizing additional purchases from a particular account. Additional information concerning the County's budgetary controls may be found in Notes to the Basic Financial Statements.

REPORTING ENTITY:

For financial reporting purposes, the County has included all agencies, departments, organizations that are not legally separate from the County (the Primary Government.) and the Component Units in accordance with principles established by the Governmental Accounting Standards Board (GASB) Statement 14, 39, and 61, "The Financial Reporting Entity."

Component Units are legally separate organizations for which the County is financially accountable. See Note 1 for further details.

LOCAL ECONOMIC CONDITION:

As the economic environment continues to evolve it is difficult to speculate what the next ten years will bring to the economic viability of the County. The oil and gas exploration, production and transmission continue to be the major developing economic activity in the County. The status of gas and oil wells permitted, not drilled, drilled/drilling, or producing has increased.

Belmont County currently has an unemployment rate of 6.0 percent a decrease from the previous year. Sales tax revenues decreased during 2016 due to decline in various segments of the local economy. Local progress has increased as a result of the gas and oil exploration, the construction of hotels, motels and restaurants which is regionalized and not necessarily a State wide trend. All local government services are under careful financial evaluation as they strive to provide goods and services to their constituents. While the 2010 Census population was 70,400, Belmont County has experienced a decline in the population estimates by the Census in the last several years. The current estimate is 68,673. Although it is expected that the population will increase significantly with the influx of oil and gas exploration employees and other businesses that supply and maintain this exploration, official Census data has not yet reflected this trend. Several companies have already purchased property in various areas throughout the County to establish headquarters to oversee the oil and gas exploration while others have located in available space in the Fox Commerce Park.

The County's general revenue stream is a concern as revenue sources, especially sales tax, has seen a significant decline from 2015 to 2016. Local government funds remain to be cut by the State. General business tangible personal property tax has been phased out, which continues to impact local governments. Retail sales and Ohio sales tax continue to show decline after a significant increase in prior years. In 2016, the sales tax revenue decreased 10.2 percent compared to 2015 revenues that increased 7.5 percent from 2014. Belmont County received allocations of casino revenue totaling \$818,885 during 2016 an increase of approximately \$13,000 from casino revenue over 2015.

The Marcellus and Utica Shale development is a growing gas industry. While the pace of leasing and drilling has slowed due to market concerns, hope remains that the market will change and the County and local governments will benefit from a new revenue source. The cost to the local governments and the revenue that will be generated once the wells start producing continues to be reviewed by local authorities and state legislators.

While many issues related to the expansion of the gas industry are unresolved and the projections on revenue that may result from this drilling are still unknown, the economic impact from this industry continues to impact retail, restaurants, housing and various suppliers positively each month. This is especially evident with the construction of businesses.

New Businesses Locating in Belmont County

New businesses and development of commercial sites continue to emerge around the County based on the demand to provide goods and services to the gas and oils industries and their employees. Kettler's Ridge on Route 40 East, has seen the opening of CVS Pharmacy, Advanced Auto Parts, Sheetz Gas Station and Food Mart, and Aldi Food Mart. Additional planning for this site is ongoing.

Phase I for the I-70/Mall Road Connector Project has been completed and the County Commissioners continue to work with the Ohio Department of Transportation on Phase II, to build a ramp to expand access to the Ohio Valley Mall. The purpose of this project is to divert traffic from Mall Road for safety and to allow for additional connectivity. It will provide economic development potential to more than 200 acres on the eastern side of St Clairsville. Recently a hotel and a Buffalo Wild Wing restaurant have opened. Site preparation continues in anticipation of additional development in that area.

The largest pending development in Belmont County involves PTT Global Chemical (PTTGC), an integrated petrochemical and refining company. PTTGC intends to invest \$100 million to conduct a detailed engineering design project for the proposed ethane cracker and derivatives units designed to process gas production. The proposed project site is located at the former First Energy R. E. Burger power plant located on the Ohio River near Shadyside. Selection of Belmont County will mean more jobs and economic growth for the area. PTTGC will be spending an additional 12 months completing engineering planning and permitting for the project at the Ohio site. Once they make the final investment decision the construction of the ethane cracker facility will take another three to four years to complete. Construction could mean hundreds of permanent jobs as well as skilled trade jobs over the course of the construction. This plant will encompass a site of nearly 500 acres including a 100 acre plant and a huge rail complex. It is hard to quantify the magnitude of this proposed \$5.7 billion ethane cracker plant.

LONG-TERM FINANCIAL PLANNING:

The County does not have a formal policy or detailed written procedures pertaining to long term financial planning. The County is, however, aware of the need to plan for future financial trends that may affect the financial stability and possibly the County's ability to continue providing services to the public at an acceptable level. The crux of financial planning in Belmont County centers around the County's various efforts at refinancing funding related to borrowing as a means of saving money through interest savings and shortening periods required to pay down various debts. Sometimes this involves the combination of various infrastructure loans, notes and bonds into a single issue to take advantage of better rates.

On April 22, 2016, Belmont County received a credit rating of AA3 from Moody's Investor Services for the refunding bond anticipation note issue.

On April 17, 2017, the County issued \$8,154,000 Various Improvement and Refunding Bond Anticipation Notes (Notes), Series 2017 in order to refinance the \$9,339,000 Various Improvement and Refunding Bond Anticipation Note (Notes), Series 2016 as follows: to refinance the \$150,000 Engineer Vehicle Acquisition Notes in the amount of \$75,000, to refinance the \$1,097,000 Jail Improvement Notes, in the amount of \$997,000, to refinance the \$3,200,000 Senior Center Notes in the amount of \$2,415,000, to refinance the \$1,635,000 Sanitary Sewer District 2 Notes in the amount of \$1,630,000, to refinance the \$2,330,000 Water Improvement Notes in the amount of \$2,240,000, and to refinance the \$927,000 Sanitary Sewer District 2 Notes in the amount of \$797,000. The Various Improvement and Refunding Bond Anticipation Note was issued with an interest rate of two percent and matures on April 19, 2018.

Other informal planning procedures occur within the County between the County Commissioners, County Auditor, County Treasurer, County Engineer and County Sanitary Sewer District. The main tool for shorter term financial planning involves the county commissioner's annual budgeting procedures for departments and services conducted in conjunction with the Belmont County Auditor and the constant monitoring of new revenue streams and actual revenue collections.

These procedures have allowed the County to move forward despite difficult economic times, generally within the area. These procedures are excellent planning tools for budgeting purposes and will continue to serve as a mechanism to ensure the future viability of the County, its services and projects.

RELEVANT FINANCIAL POLICIES

The Board of County Commissioners on April 17, 2013 established the Senior Center Capital Projects Fund for the purpose of accumulating resources for acquisition, construction, or improvement of capital assets, in accordance with Ohio Revised Code Section 5705.13(C). As of December 31, 2016, the project was near completion.

MAJOR INITIATIVES:

2016 / 2017 PROJECTS:

Senior Community Center

The Senior Community Center is nearing completion. This building will provide a centralized location for many of the Senior Services functions in a modern and functional setting. The facility will include a state of the art kitchen and include all equipment, furniture and fixtures. The construction cost of the new center is expected to exceed \$6,000,000.

Flushing Senior Center

The County purchased the former post office building in Flushing and completed renovating the building for use as a Senior Center in the village and surrounding area.

County Courthouse

Currently, the Courthouse building is undergoing cleaning, painting and repairs to the sandstone structure.

Engineer

During 2016 only one bridge was replaced at a cost of \$118,563. Non-capitalized resurfacing projects were completed totaling \$1,382,667 and were paid from the Motor Vehicle and Gasoline Tax Fund. Additionally, other improvements were undertaken through road use and maintenance agreements by oil and gas companies at the expense of Belmont County Engineer totaling \$239,559.

Belmont County Sewer and Water Department

As of December 31, 2016, the construction of the Ohio Valley Mall Force Main Project and the Belmont County Fairgrounds Sewage-Wastewater Collection System and construction of a new water tank were completed and put into service. The total cost of Ohio Valley Mall Force Main Project was \$761,600 the Belmont County Fairgrounds Sewage-Wastewater Collection System cost \$869,178 while the new water tank completed cost was \$1,589,593. Other various upgrades and renovations for the water and sewer system are expected for 2017.

Belmont County

Phase I of the I-70/Mall Road Connector Project located near the Ohio Valley Mall has been completed and the Belmont County Commissioners continue to work with the Ohio Department of Transportation on Phase II, to build a ramp to expand access to the mall. In addition, a bridge over Interstate 70 and running parallel to Mall Road, to circle around the mall property is in the early phases of construction. This opens up 200 to 300 acres for retail development. A hotel, recently constructed on this site has opened as has a Buffalo Wild Wing. Site preparation continues in anticipation of additional development in that area.

AWARDS:

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Belmont County for the year ended December 31, 2015. The County has received this prestigious award for twenty-five consecutive years. In order to be awarded a Certificate of Achievement, a governmental unit must prepare an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles, and applicable legal requirements respective to the entity.

A Certificate of Achievement is valid for a period of one year. We believe our current report continues to meet the Certificate of Achievements Program's requirements, and we are again submitting it to the GFOA to determine its eligibility to receive the certificate, which is the highest form of recognition in the area of governmental financial reporting.

ACKNOWLEDGMENTS:

The publication of this report represents an important achievement in the ability of Belmont County to provide significantly enhanced financial information and accountability to the citizens of Belmont County, its elected officials, County management and investors. This report continues the aggressive program of the County Auditor's office to improve the County's overall financial accounting, management and reporting capabilities.

Preparation of this report could not have been accomplished without the Auditor's office staff and especially Roger Conroy, Deputy Auditor, and Sheila Turner, Supervisor of Accounting whose efforts made this report possible. To the County elected officials, department heads and their staffs, I extend my sincere appreciation and thanks for your assistance and cooperation. My appreciation is also extended to the Local Government Services Section of the Auditor of State's office, for their hard work and dedication in preparing this financial report.

And to the Citizens of Belmont County, thank you for providing me with the opportunity to present a professional and complete financial report.

Sincerely,



Andrew L. Sutak
Belmont County Auditor

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Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Belmont County
Ohio**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2015

Executive Director/CEO

**BELMONT COUNTY, OHIO
ELECTED OFFICIALS**

Board of Commissioners

Mark Thomas, President
J. P. Dutton
Josh Meyer

Auditor

Andrew L. Sutak

Clerk of Courts

David Trouten

Coroner

Troy W. Balgo, OD.

Engineer

Terry D. Lively P.S., P.E.

Prosecuting Attorney

Daniel P. Fry

Recorder

Mary Catherine Nixon

Sheriff

David Lucas

Treasurer

Katherine Kelich

Court of Common Pleas

Judge Frank A. Fregiato
Judge John A. Vavra

Court of Common Pleas: Probate and Juvenile

Judge J. Mark Costine

County Court Divisions

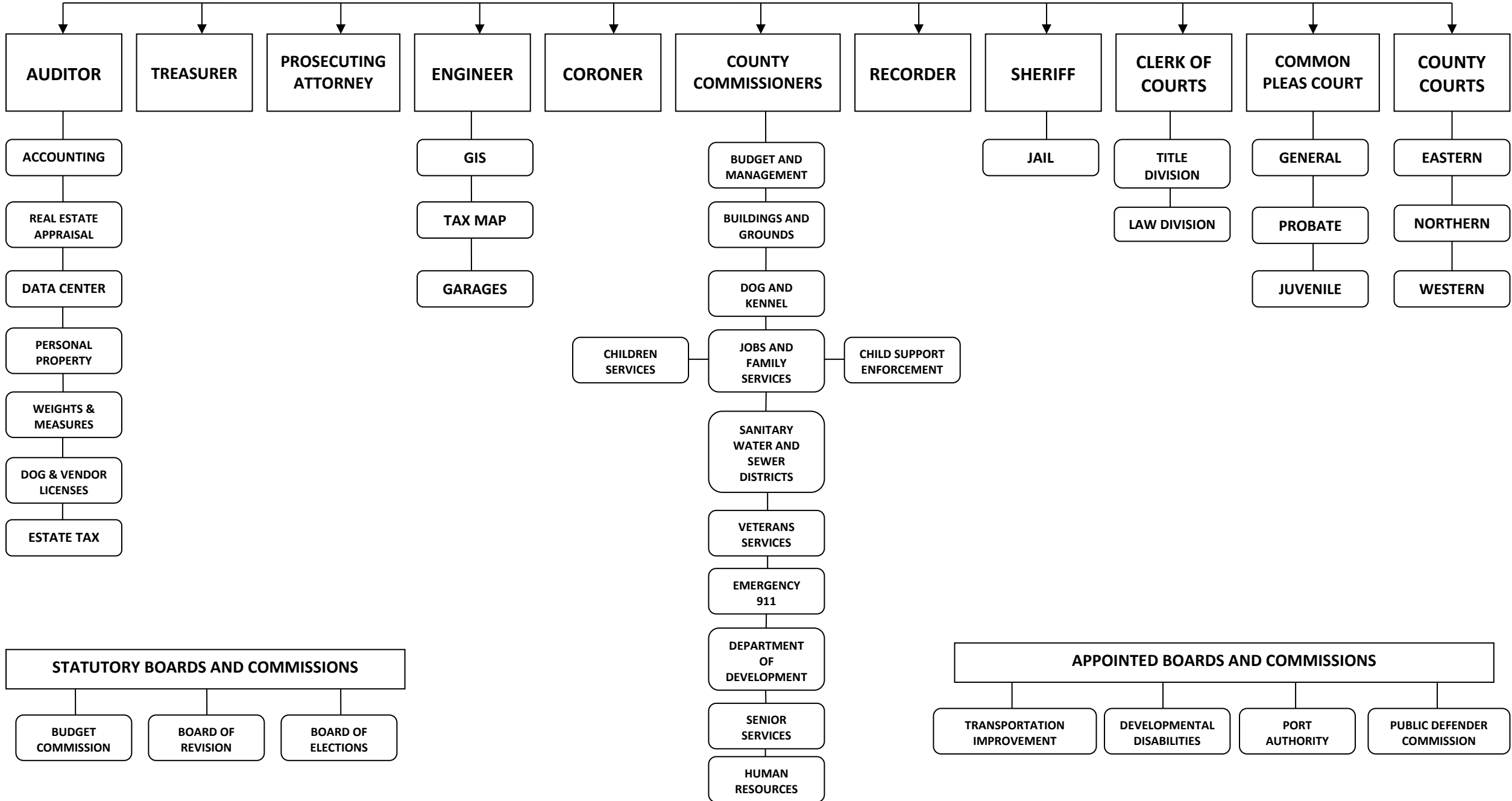
Judge Albert E. Davies - Eastern
Judge Christopher M. Berhalter - Northern
Judge Eric Costine – Western

**BELMONT COUNTY, OHIO
PRINCIPAL APPOINTED OFFICIALS AND DEPARTMENT HEADS**

Clerk of Commissioners	Jane Long
Board of Elections	William F. Shubat
Building and Grounds, Superintendent	Jack Regis
Dog Pound, Supervisor	Angela Hatfield
Department of Human Services, Director	Vince Gianangeli
Department of Development, Director	Sue Douglass
Developmental Disabilities, Superintendent	Stephen Williams
Veterans Services, Director	Cindy Maupin
Sanitary Sewer and Water Districts, Director	Kelly Porter
Public Defender	Frank Pierce
9-1-1 Emergency, Acting Director	Bryan Minder
Port Authority	Larry Merry

BELMONT COUNTY GOVERNMENT ORGANIZATIONAL CHART

THE CITIZENS OF BELMONT COUNTY



TAX

FINANCIAL SECTION

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Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT

Belmont County
101 West Main Street
St. Clairsville, Ohio 43950

To the Board of County Commissioners:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate discretely presented component units and remaining fund information of Belmont County, Ohio (the County), as of and for the year ended December 31, 2016, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the County's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate discretely presented component units and remaining fund information of Belmont County, Ohio, as of December 31, 2016, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General, Public Assistance, Developmental Disabilities, Motor Vehicle and Gasoline Tax and In-Home Care Levy Funds thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *Management's Discussion and Analysis*, and Schedules of Net Pension Liabilities and Pension Contributions listed in the Table of Contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the County's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling statements and schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 28, 2017, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive, flowing style.

Dave Yost
Auditor of State
Columbus, Ohio

June 28, 2017

Belmont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2016
Unaudited

The discussion and analysis of Belmont County's financial performance provides an overview of the County's financial activities for the year ended December 31, 2016. The intent of this discussion and analysis is to look at the County's financial performance as a whole. Readers should also review the transmittal letter and the basic financial statements to enhance their understanding of the County's financial performance.

Financial Highlights

Key financial highlights for 2016 are as follows:

The County's total net position decreased \$8,162,539.

General revenues for governmental activities accounted for \$33,928,278 in revenue or approximately 54 percent of all governmental revenues.

Total governmental activities assets decreased \$1,903,525, primarily due to costs related to construction in progress for the senior citizens community center and permissive sales tax receivables, which was offset by increases to property taxes receivable due to the passage of replacement levies for mental health services and children services. Long-term liabilities increased by \$8,322,919 primarily due to the increase in the net pension liability with scheduled debt service payments remaining relatively constant. Other current liabilities increased by \$3,686,137 primarily due an increase in bond anticipation notes issued for road improvements and repairs and painting to the Courthouse's exterior sandstone structure.

The County had \$70,583,353 in expenses related to governmental activities; only \$29,330,614 of these expenses, were offset by program specific charges for services, operating grants, contributions and interest, and capital grants. General revenues in the amount of \$33,928,278 were not adequate to provide for these programs.

Governmental funds had \$64,317,388 in total revenues and \$73,760,023 in total expenditures. Overall, including other financing sources and (uses), total Governmental funds' balance decreased \$10,802,047. Costs associated with the construction of the senior citizens community center is the primary factor for this decrease.

Using This Annual Financial Report

This annual report consists of a series of financial statements. These statements are organized so the reader can understand the County as a financial whole or as an entire operating entity.

The *Statement of Net Position* and the *Statement of Activities* provide information about the activities of the whole County, presenting an aggregate view of the County's finances as well as a longer-term view of those assets.

Fund financial statements provide the next level of detail. For governmental activities, these statements tell how services were financed in the short term as well as what remains for future spending. Fund financial statements also report the County's most significant funds in more detail than the government-wide statements. Non-major funds are presented separately from major funds in total and in one column.

County-Wide Financial Statements

The County-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

Statement of Net Position and Statement of Activities

The Statement of Net Position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. The Statement of Activities presents information showing how the County's net position changed during the current year. These statements are prepared using the accrual basis of accounting similar to the accounting method used by private sector companies. This basis of accounting takes into consideration all of the current year's revenues and expenses, regardless of when the cash is received or paid.

Belmont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2016
Unaudited

The change in net position is important because it tells the reader whether, for the County as a whole, the financial position of the County has improved or diminished. However, in evaluating the overall position of the County, non-financial information such as changes in the County's tax base and the condition of the County's capital assets will also need to be evaluated.

In the Statement of Net Position and the Statement of Activities, the County is divided into three kinds of activities:

Governmental Activities - Most of the County's programs and services are reported here, including general government, public safety, public works, health, human services, and economic development. These services are funded primarily by taxes and intergovernmental revenues, including federal and state grants and other shared revenues.

Business-Type Activities - These services are provided on a charge for goods or services basis to recover all or most of the cost of the services provided. The County's Water and Sewer Districts are reported here.

Component Units - The County's financial statements include financial data for the Belmont County Port Authority and the Transportation Improvement District. The component units are described in the notes to the financial statements. The component units are separate and may buy, sell, lease, and mortgage property in their own name and can sue or be sued in their own name.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. Fund financial statements provide detailed information about the County's major funds. Based on the restriction on the use of moneys, the County has established many funds that account for the multitude of services provided to our residents. The County's major governmental funds are the General Fund, Public Assistance, Developmental Disabilities, Motor Vehicle and Gasoline Tax, In-Home Care Levy Special Revenue Funds, and the T.I.D. Capital Projects Fund.

Governmental Funds - Governmental funds are used to account for essentially the same functions reported as governmental activities on the government-wide financial statements. Most of the County's basic services are reported in these funds that focus on how money flows into and out of the funds and the year end balances available for spending. These funds are reported on the modified accrual basis of accounting that measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short term view of the County's general government operations and the basic services being provided, along with the financial resources available.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities on the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately on the governmental fund balance sheet and on the governmental fund statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Proprietary Funds - Enterprise funds are used to report the same functions presented as business-type activities on the government-wide financial statements. The County uses enterprise funds to account for the various Water Fund and Sewer Fund operations.

Belmont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2016
Unaudited

Fiduciary Funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected on the government-wide financial statements because the resources from those funds are not available to support the County's programs. The accounting method used for fiduciary funds is the same as that used for the proprietary funds.

Notes to the Basic Financial Statements - The notes provide additional information that is essential to a full understanding of the data provided on the government-wide and fund financial statements.

Other Information - In addition to the basic financial statements, the accompanying notes, and the required supplementary information, this report also presents combining and individual fund statements and schedules.

Government-Wide Financial Analysis

Table 1 provides a summary of the County's net position for 2016 compared to 2015:

Table 1
Net Position

	Governmental Activities		Business-Type Activities		Totals	
	2016	2015	2016	2015	2016	2015
Assets						
Current and						
Other Assets	\$63,721,535	\$69,529,486	\$8,179,119	\$8,105,693	\$71,900,654	\$77,635,179
Capital Assets, Net	84,388,313	80,483,887	32,209,840	32,746,433	116,598,153	113,230,320
Total Assets	148,109,848	150,013,373	40,388,959	40,852,126	188,498,807	190,865,499
Deferred Outflows of Resources						
Deferred Charge on Refunding	0	0	394,272	117,234	394,272	117,234
Pension	12,422,805	3,728,194	719,281	221,000	13,142,086	3,949,194
Total Deferred Outflows of Resources	12,422,805	3,728,194	1,113,553	338,234	13,536,358	4,066,428
Liabilities						
Current Liabilities	9,562,403	5,876,266	1,857,189	1,161,282	11,419,592	7,037,548
Long-Term Liabilities						
Due within One Year	2,258,433	2,463,513	678,327	666,063	2,936,760	3,129,576
Due in More Than One Year:						
Net Pension Liability	31,408,254	21,146,031	1,808,904	1,225,301	33,217,158	22,371,332
Other Liabilities	7,700,173	9,434,397	14,814,264	15,368,645	22,514,437	24,803,042
Total Liabilities	50,929,263	38,920,207	19,158,684	18,421,291	70,087,947	57,341,498
Deferred Inflows of Resources						
Property Taxes	15,612,000	13,258,000	0	0	15,612,000	13,258,000
Pension	647,122	495,219	34,951	21,526	682,073	516,745
Total Deferred Inflows of Resources	16,259,122	13,753,219	34,951	21,526	16,294,073	13,774,745
Net Position						
Net Investment in Capital Assets	77,376,671	71,772,301	17,001,207	18,407,265	94,377,878	90,179,566
Restricted	30,690,183	38,109,071	1,000,000	1,720,188	31,690,183	39,829,259
Unrestricted	(14,722,586)	(8,813,231)	4,307,670	2,620,090	(10,414,916)	(6,193,141)
Total Net Position	\$93,344,268	\$101,068,141	\$22,308,877	\$22,747,543	\$115,653,145	\$123,815,684

For Governmental activities the net pension liability (NPL) is the largest single liability reported by the County at December 31, 2016 and is reported pursuant to GASB Statement 68, "Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27." For reasons discussed below, many end users of this

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financial statement will gain a clearer understanding of the County's actual financial condition by adding deferred inflows related to pension and the net pension liability to the reported net position and subtracting deferred outflows related to pension. Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. When accounting for pension costs, GASB 27 focused on a funding approach. This approach limited pension costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability*. GASB 68 takes an earnings approach to pension accounting; however, the nature of Ohio's statewide pension systems and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 requires the net pension liability to equal the County's proportionate share of each plan's collective:

1. Present value of estimated future pension benefits attributable to active and inactive employees' past service
2. Minus plan assets available to pay these benefits

GASB notes that pension obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension. GASB noted that the unfunded portion of this pension promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the County is not responsible for certain key factors affecting the balance of this liability. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the pension system. In Ohio, there is no legal means to enforce the unfunded liability of the pension system *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The pension system is responsible for the administration of the plan.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability. As explained above, changes in pension benefits, contribution rates, and return on investments affect the balance of the net pension liability, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required pension payments, State Statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability is satisfied, this liability is separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68, the County's statements prepared on an accrual basis of accounting include an annual pension expense for their proportionate share of each plan's *change* in net pension liability not accounted for as deferred inflows/outflows.

Current and other assets reflect a decrease for governmental activities primarily due to a decrease in cash and cash equivalents related to the costs associated with the construction of the senior citizens community center and a decrease in permissive sales tax receivables, which was offset by increases to property taxes receivable. Business-type current and other assets reflect a slight increase. The significant increase in deferred outflows of resources in 2016, for both governmental and business-type activities, was due to an increase in the difference between projected and actual earnings on investments related to the County's net pension liability for OPERS. In addition, both governmental and business-type activities liabilities increased primarily due to a significant increase in the net pension liability and from the issuance of bond anticipation notes for repairs to the County courthouse exterior and road improvements. The net pension liability increase represents the County's proportionate share of the OPERS traditional plan's unfunded benefits. As indicated previously, changes in pension benefits, contribution rates, and return on investments affect the balance of the net pension liability.

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The County's balances remain healthy while the County continues to provide the services that the residents expect while maintaining the costs of providing those services. In order to further understand what makes up the changes in net position for the current year, the following table gives readers further details regarding the results of activities for 2016 and 2015.

Table 2 provides a summary of the County's change in net position for 2016 compared to 2015:

Table 2
Changes in Net Position

	Governmental Activities		Business-Type Activities		Totals	
	2016	2015	2016	2015	2016	2015
Revenues						
Program Revenues:						
Charges for Services	\$7,722,290	\$8,699,475	\$7,410,548	\$6,960,362	\$15,132,838	\$15,659,837
Operating Grants, Contributions, and Interest	21,222,279	21,833,230	0	0	21,222,279	21,833,230
Capital Grants	386,045	833,318	57,457	239,165	443,502	1,072,483
Total Program Revenues	29,330,614	31,366,023	7,468,005	7,199,527	36,798,619	38,565,550
General Revenues:						
Property and Other Local Taxes	14,466,290	12,418,096	0	0	14,466,290	12,418,096
Oil and Gas Lease Bonus	169,253	85,854	0	0	169,253	85,854
Lodging Taxes	460,118	665,673	0	0	460,118	665,673
Permissive Sales Taxes	16,732,384	19,028,400	0	0	16,732,384	19,028,400
Grants and Entitlements	1,134,831	1,214,738	0	0	1,134,831	1,214,738
Investment Earnings	348,507	389,531	83,637	57,874	432,144	447,405
Miscellaneous	616,895	864,180	0	0	616,895	864,180
Total General Revenues	33,928,278	34,666,472	83,637	57,874	34,011,915	34,724,346
Total Revenues	63,258,892	66,032,495	7,551,642	7,257,401	70,810,534	73,289,896
Program Expenses						
General Government						
Legislative and Executive	13,762,284	12,277,755	0	0	13,762,284	12,277,755
Judicial	4,111,459	3,617,281	0	0	4,111,459	3,617,281
Public Safety	10,792,685	8,516,368	0	0	10,792,685	8,516,368
Public Works	8,397,522	7,513,381	0	0	8,397,522	7,513,381
Health	18,125,713	14,448,021	0	0	18,125,713	14,448,021
Human Services	13,777,971	12,740,520	0	0	13,777,971	12,740,520
Economic Development and Assistance	1,154,737	1,391,806	0	0	1,154,737	1,391,806
Intergovernmental	159,818	332,372	0	0	159,818	332,372
Interest and Fiscal Charges	301,164	372,352	0	0	301,164	372,352
Sanitary Sewer District 2	0	0	2,008,049	2,026,934	2,008,049	2,026,934
Water Works 3	0	0	4,765,692	4,006,626	4,765,692	4,006,626
Other Enterprise	0	0	1,615,979	1,511,537	1,615,979	1,511,537
Total Expenses	70,583,353	61,209,856	8,389,720	7,545,097	78,973,073	68,754,953
Increase (Decrease) Before Transfers	(7,324,461)	4,822,639	(838,078)	(287,696)	(8,162,539)	4,534,943
Transfers	(399,412)	(1,307,588)	399,412	1,307,588	0	0
Change in Net Position	(7,723,873)	3,515,051	(438,666)	1,019,892	(8,162,539)	4,534,943
Net Position Beginning of Year	101,068,141	97,553,090	22,747,543	21,727,651	123,815,684	119,280,741
Net Position End of Year	\$93,344,268	\$101,068,141	\$22,308,877	\$22,747,543	\$115,653,145	\$123,815,684

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Governmental Activities

The most significant decrease in revenue for governmental activities in 2016 was the permissive sales tax revenue and charges for services as the County realized a decline in the influx of gas and oil workers as production slowed significantly.

Program expenses of governmental activities increased approximately 15 percent from fiscal year 2015. Public Safety, Health, and Human Services programs account for 60 percent of total governmental activities expenditures and are representative of the commitment the County Commissioners and the citizens of Belmont County place on these services.

Table 3, for governmental activities, indicates the total cost of services and the net cost of services. The Statement of Activities reflects the cost of program services and the charges for services, and sales, grants, and contributions offsetting those services. The net cost of services identifies the cost of those services supported by tax revenues and unrestricted intergovernmental revenues.

Table 3
Governmental Activities

	Total Cost of Services		Net Cost of Services	
	2016	2015	2016	2015
General Government				
Legislative and Executive	\$13,762,284	\$12,277,755	\$10,591,004	\$8,839,648
Judicial	4,111,459	3,617,281	1,898,216	1,193,729
Public Safety	10,792,685	8,516,368	8,653,699	6,175,540
Public Works	8,397,522	7,513,381	3,179,179	1,163,910
Health	18,125,713	14,448,021	13,557,517	9,508,732
Human Services	13,777,971	12,740,520	2,314,066	871,555
Economic Development and Assistance	1,154,737	1,391,806	598,076	1,385,995
Intergovernmental	159,818	332,372	159,818	332,372
Interest and Fiscal Charges	301,164	372,352	301,164	372,352
Total Expenses	\$70,583,353	\$61,209,856	\$41,252,739	\$29,843,833

Charges for services, operating grants, contributions and interest, and capital grants of \$29,330,614 (approximately 42 percent of the total costs of services) are received and used to fund the government activity expenses of the County. General revenues were not sufficient to cover the remaining \$41,252,739 in general government expenses.

Business-Type Activities

Net position for business-type activities decreased \$438,666 during 2016. Charges for services were the largest program revenue, accounting for \$7,410,548, or approximately 98 percent of total business-type activities revenues. The water and sewer districts continue to implement rate increases for users to cover costs associated with the issuance of notes to upgrade an aging system.

Financial Analysis of County Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental Funds - The focus of the County's governmental funds is to provide information on near term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's

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financing requirements. Governmental Accounting Standards Board Statement No. 54 established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed on the use of resources reported in governmental funds. In particular, unassigned fund balance may serve as a useful measure of the County's net resources available for spending at the end of the year.

As of December 31, 2016, the County's governmental funds reported a combined ending fund balance of \$32,105,464. Of that total ending fund balance, \$27,278,851 is restricted, \$1,116,549 is non-spendable, \$1,832,238 is assigned and \$1,877,826 is unassigned as defined in Governmental Accounting Standards Board Statement No. 54. A decrease of \$9,296,807 for restricted fund balance is due primarily to decreases in restricted for capital projects costs associated with the senior citizens community center.

The General Fund is the primary operating fund of the County. At the end of 2016, the unassigned fund balance was \$4,837,939, while total fund balance was \$7,223,918. As a measure of the General Fund's liquidity, it may be useful to compare the unassigned fund balance to total fund expenditures. Unassigned fund balance represents approximately 20 percent to total General Fund expenditures. The County's General Fund balance increased \$1,361,395 during 2016, as a result of revenues exceeding expenditures.

In 2016, the Public Assistance and In-Home Care Levy Special Revenue funds' balances increased \$117,270 and \$144,279 respectively. No significant change from the prior year. The Developmental Disabilities and Motor Vehicle Gasoline Tax Special Revenue funds' balances decreased \$445,453 and \$1,734,000 respectively. The Developmental Disabilities Fund's balance decrease was primarily due to program costs exceeding revenues. The Motor Vehicle Gasoline Tax Fund's balance decreased primarily due to expenditures exceeding revenues, resulting from a decrease in Ohio Public Works Commission grants. During 2016, the T.I.D. Capital Projects Fund was created. The County issued \$5,000,000 Bond Anticipation Notes for the purpose of road improvements.

Enterprise Funds - The County's enterprise funds provide the same type of information found in the government-wide financial statements, but in more detail.

As of December 31, 2016, net position for the County's enterprise funds was \$22,308,877. Of that total, \$4,307,670 represents unrestricted net position that is available for spending for enterprise operations at the County's discretion.

Budgetary Highlights

The County's budgeting process is prescribed by the Ohio Revised Code. Essentially, the budget is the appropriations, which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with Ohio Revised Code. Therefore, the County's plans or desires cannot be totally reflected in the original budget. If budgeted revenues are adjusted due to actual activity then the appropriations can be adjusted, accordingly. All elected officials worked closely with the County Commissioners to reduce, maintain, or hold down increases in departmental expenditures.

During 2016, the County amended its General Fund appropriations, and the budgetary statement reflects the original and final appropriation amounts. The variance between original and final estimated revenues is primarily due to underestimating the permissive sales tax. The most significant variance between original and final budgeted appropriations existed in the legislative and executive program as the County underestimated costs in this program in the original budget amount. Actual expenditures were less than final appropriations for all programs, with the most significant variance being judicial.

Capital Assets and Debt Administration

Capital Assets - The County's capital assets for governmental and business-type activities as of December 31, 2016, were \$116,598,153 (net of accumulated depreciation). This includes land, land improvements, construction in progress, buildings and improvements, furniture, fixtures, machinery and equipment, infrastructure, and vehicles. For governmental activities, the most significant capital asset addition during 2016 was construction in progress for the senior citizens community center.

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For business-type activities, major capital asset additions during 2016 were for the Belmont County Fairgrounds sewer lines, a water tank project, and the Ohio Valley Mall Force project. Note 12 (Capital Assets) provides capital asset activity during 2016.

Long Term Debt - As of December 31, 2016, the County had total general obligation bonded debt outstanding of \$11,197,888. This debt is expected to be repaid through governmental activities as well as user charges in business-type activities. The County's long term general obligation bonded debt decreased slightly during 2016 due to the issuance of \$6,095,000 Various Purpose Refunding Bonds for business-type activities, which was offset by the scheduled debt service payments. Other outstanding long-term debt included, Ohio Water Development Authority loans in the amount of \$464,901, Ohio Public Works Commission loan in the amount of \$557,552, long-term bond anticipation notes payable in the amount of \$8,154,000, and capital leases payable in the amount of \$938,819.

In addition to the bonded debt and loans, the County's long-term obligations include compensated absences, capital leases and net pension liabilities. The net pension liability under GASB 68 has been previously disclosed within the management's discussion and analysis. Additional information on the County's long-term debt can be found in Note 19 of this report.

Economic Factors

Currently, the County's unemployment rate stands at 6 percent, a decrease from the previous year. Sales tax revenues decreased during 2016 due to a decline in various segments of the local economy. The oil and gas exploration continues to be the major developing economic activity in the County, while drilling and transmission has declined or stagnated due to prices for products. The status of gas and oil wells permitted, not drilled, drilled/drilling, or producing has increased slightly. The first year the County billed for real estate related to gas and oil production was 2014 and since that time, real estate tax billing for this activity has increased, but plateaued during 2016.

Reductions to local government funding and the elimination of reimbursement programs continue to be a factor in the financial stability of many local government units. While Ohio continues to seek methods of managing the budget at the state level, the purchases and planned expansions of services and operations for Belmont County have seen significant improvements and fiscal restraints are not as stringent as in prior years. Any increase in local funding is dependent on public utility factors related to the gas and oil industry.

The voters in Ohio previously approved the operation of four casinos within the State. Local governments receive an allocation of the gross casino tax levied by the State of Ohio. During 2016, Belmont County received \$818,885 from casino revenue.

The largest pending development in Belmont County involves PTT Global Chemical (PTTGC), an integrated petrochemical and refining company. PTTGC intends to invest \$100 million to conduct a detailed engineering design project for the proposed ethane cracker and derivatives units designed to process gas production. The proposed project site is located in at the former First Energy R. E. Burger power plant located on the Ohio River near Shadyside. Selection of Belmont County will mean more jobs and economic growth for the area. PTTGC will be spending the next 12 months completing engineering planning and permitting for the project at the Ohio site. Once they make the final investment decision the construction of the ethane cracker facility will take another three to four years to complete. Construction could mean hundreds of permanent jobs as well as skilled trade jobs over the course of the construction. This plant will encompass a site of nearly 500 acres including a 100 acre plant and a huge rail complex. It is hard to quantify the magnitude of this proposed \$5.7 billion ethane cracker plant.

The Marcellus and Utica Shale is a growing gas industry. While the pace of leasing and drilling has slowed due to market concerns, hope remains that the market will change and the County and local governments will benefit from a new revenue source.

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Retail operations continue to show signs of growth. The Ohio Valley Mall and Ohio Valley Plaza continue to operate at near capacity while other areas continue to be developed by various developers.

Phase I for the I-70/Mall Road Connector Project has been completed and the County Commissioners continue to work with the Ohio Department of Transportation on Phase II, to build a ramp to expand access to the Ohio Valley Mall. The purpose of this project is to divert traffic from Mall Road for safety and additional connectivity. It will provide economic development potential to more than 200 acres on the eastern side of St Clairsville. A hotel and restaurant, recently constructed on this site has opened.

Another project, Kettler's Ridge on Route 40 east, has seen the opening of CVS Pharmacy, Advanced Auto Parts, Sheetz Gas Station and Food Mart, and ALDI Food Mart. Additional planning for development at this site is ongoing.

The Rockies Express Pipeline and numerous other pipeline projects continue to provide significant tax revenue to several local subdivisions and the County, as well as subsidiary spinoff benefits related to construction of many pipelines by various companies. These projects employ union laborers, welders and equipment operators.

The largest economic development continues to be the development of the Marcellus and Utica Shale gas industry. Development is ongoing in various phases and expects to achieve full capacity within the next few years.

Requests for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to Andrew L. Sutak, Belmont County Auditor, 101 West Main Street, St. Clairsville, Ohio 43950.

Belmont County, Ohio
Statement of Net Position
Primary Government and Discretely Presented Component Units
December 31, 2016

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Belmont County Port Authority	Transportation Improvement District
Assets					
Equity in Pooled Cash and Cash Equivalents	\$35,736,979	\$7,886,101	\$43,623,080	\$375,242	\$689,547
Cash and Cash Equivalents in Segregated Accounts	135,999	200	136,199	0	0
Accounts Receivable	10,517	126,414	136,931	0	0
Lodging Taxes Receivable	36,827	0	36,827	0	0
Permissive Sales Taxes Receivable	4,129,972	0	4,129,972	0	0
Intergovernmental Receivable	6,775,945	0	6,775,945	0	0
Materials and Supplies Inventory	469,872	150,218	620,090	0	0
Prepaid Items	331,872	12,283	344,155	0	0
Internal Balances	(3,903)	3,903	0	0	0
Property Taxes Receivable	15,944,761	0	15,944,761	0	0
Loans Receivable	152,694	0	152,694	0	0
Assets Held for Resale	0	0	0	268,814	0
Nondepreciable Capital Assets	20,996,404	48,866	21,045,270	185,250	0
Depreciable Capital Assets, Net	63,391,909	32,160,974	95,552,883	107,599	0
Total Assets	148,109,848	40,388,959	188,498,807	936,905	689,547
Deferred Outflow of Resources					
Deferred Charge on Refunding Pension	0	394,272	394,272	0	0
	12,422,805	719,281	13,142,086	77,680	0
Total Deferred Outflow of Resources	12,422,805	1,113,553	13,536,358	77,680	0
Liabilities					
Accounts Payable	912,654	214,854	1,127,508	0	0
Accrued Wages and Benefits Payable	483,355	30,369	513,724	2,423	0
Intergovernmental Payable	498,112	185,146	683,258	0	0
Contracts Payable	110,823	0	110,823	0	0
Bond Anticipation Notes Payable	7,460,000	1,225,000	8,685,000	0	0
Accrued Interest Payable	97,459	98,556	196,015	0	0
Refundable Deposits	0	103,264	103,264	0	0
Long-Term Liabilities:					
Due Within One Year	2,258,433	678,327	2,936,760	12,721	0
Due in More Than One Year:					
Net Pension Liability (See Note 14)	31,408,254	1,808,904	33,217,158	148,329	0
Other Amounts Due in More Than One Year	7,700,173	14,814,264	22,514,437	160,016	0
Total Liabilities	50,929,263	19,158,684	70,087,947	323,489	0
Deferred Inflows of Resources					
Property Taxes	15,612,000	0	15,612,000	0	0
Pension	647,122	34,951	682,073	2,867	0
Total Deferred Inflow of Resources	16,259,122	34,951	16,294,073	2,867	0
Net Position					
Net Investment in Capital Assets	77,376,671	17,001,207	94,377,878	120,112	0
Restricted for:					
Debt Service	92,193	0	92,193	0	0
Capital Projects	3,601,473	1,000,000	4,601,473	12,989	600,540
Public Assistance	493,934	0	493,934	0	0
Developmental Disabilities	10,122,130	0	10,122,130	0	0
Law Enforcement	607,048	0	607,048	0	0
Emergency 911	461,081	0	461,081	0	0
Lodging Excise Tax	475,998	0	475,998	0	0
Motor Vehicle and Gasoline Tax	3,116,559	0	3,116,559	0	0
Child Support	1,053,577	0	1,053,577	0	0
Juvenile Court	1,402,853	0	1,402,853	0	0
Mental Health	123,445	0	123,445	0	0
In-Home Care Levy	2,441,088	0	2,441,088	0	0
Children Services	1,639,033	0	1,639,033	0	0
County Courts	2,321,059	0	2,321,059	0	0
Commissioners CDBG	1,370,329	0	1,370,329	0	0
Real Estate Appraisal	1,053,578	0	1,053,578	0	0
Other Purposes	314,805	0	314,805	0	0
Unrestricted (Deficit)	(14,722,586)	4,307,670	(10,414,916)	555,128	89,007
Total Net Position	\$93,344,268	\$22,308,877	\$115,653,145	\$688,229	\$689,547

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Activities
Primary Government and Discretely Presented Component Units
For the Year Ended December 31, 2016

	Program Revenues			
	Expenses	Charges for Services	Operating Grants, Contributions, and Interest	
<u>Governmental Activities</u>				
General Government				
Legislative and Executive	\$13,762,284	\$3,130,078	\$41,202	\$0
Judicial	4,111,459	1,911,308	301,935	0
Public Safety	10,792,685	725,487	1,282,155	131,344
Public Works	8,397,522	315,721	4,648,169	254,453
Health	18,125,713	671,198	3,896,750	248
Human Services	13,777,971	968,498	10,495,407	0
Economic Development and Assistance	1,154,737	0	556,661	0
Intergovernmental	159,818	0	0	0
Interest and Fiscal Charges	301,164	0	0	0
<i>Total Governmental Activities</i>	70,583,353	7,722,290	21,222,279	386,045
<u>Business-Type Activities</u>				
Sanitary Sewer District 2	2,008,049	1,788,077	0	6,581
Water Works 3	4,765,692	4,013,653	0	38,788
Sanitary Sewer District 1	512,824	413,041	0	100
Sanitary Sewer District 3A	52,514	52,009	0	0
Sanitary Sewer District 3B	24,692	21,920	0	0
Sanitary Sewer District 3C	892	1,708	0	0
Water Works 2	1,025,057	1,120,140	0	11,988
<i>Total Business-Type Activities</i>	8,389,720	7,410,548	0	57,457
<i>Total Primary Government</i>	\$78,973,073	\$15,132,838	\$21,222,279	\$443,502
<u>Component Unit:</u>				
Belmont County Port Authority	619,098	32,111	\$0	237,993
Transportation Improvement District	3,030,783	0	0	2,937,610
<i>Total Component Unit</i>	\$3,649,881	\$32,111	\$0	\$3,175,603

General Revenues

Property Taxes Levied for General Purposes
Property Taxes Levied for:
 Developmental Disabilities
 Mental Health
 In-Home Care Levy
 Children Services
 911 System Upgrade Levy
 Oil and Gas Lease Bonus
Lodging Taxes
Permissive Sales Tax Levied for General Purposes
Grants and Entitlements not Restricted to Specific Programs
Investment Earnings
Contributions from Primary Government
Gift and Donations
Miscellaneous

Total General Revenues

Transfers

Total General Revenues and Transfers

Change in Net Position

Net Position Beginning of Year

Net Position End of Year

See accompanying notes to the basic financial statements

Net (Expense) Revenue and Changes in Net Position				
Primary Government			Component Units	
Governmental Activities	Business-Type Activities	Total	Belmont County Port Authority	Transportation Improvement District
(\$10,591,004)	\$0	(\$10,591,004)	\$0	\$0
(1,898,216)	0	(1,898,216)	0	0
(8,653,699)	0	(8,653,699)	0	0
(3,179,179)	0	(3,179,179)	0	0
(13,557,517)	0	(13,557,517)	0	0
(2,314,066)	0	(2,314,066)	0	0
(598,076)	0	(598,076)	0	0
(159,818)	0	(159,818)	0	0
(301,164)	0	(301,164)	0	0
<u>(41,252,739)</u>	<u>0</u>	<u>(41,252,739)</u>	<u>0</u>	<u>0</u>
0	(213,391)	(213,391)	0	0
0	(713,251)	(713,251)	0	0
0	(99,683)	(99,683)	0	0
0	(505)	(505)	0	0
0	(2,772)	(2,772)	0	0
0	816	816	0	0
0	107,071	107,071	0	0
<u>0</u>	<u>(921,715)</u>	<u>(921,715)</u>	<u>0</u>	<u>0</u>
<u>(41,252,739)</u>	<u>(921,715)</u>	<u>(42,174,454)</u>	<u>0</u>	<u>0</u>
0	0	0	(348,994)	0
0	0	0	0	(93,173)
<u>0</u>	<u>0</u>	<u>0</u>	<u>(348,994)</u>	<u>(93,173)</u>
2,813,771	0	2,813,771	0	0
5,135,088	0	5,135,088	0	0
1,548,867	0	1,548,867	0	0
3,177,866	0	3,177,866	0	0
712,484	0	712,484	0	0
1,078,214	0	1,078,214	0	0
169,253	0	169,253	0	0
460,118	0	460,118	0	0
16,732,384	0	16,732,384	0	0
1,134,831	0	1,134,831	0	0
348,507	83,637	432,144	0	0
0	0	0	105,000	0
59,282	0	59,282	0	0
557,613	0	557,613	40,022	0
<u>33,928,278</u>	<u>83,637</u>	<u>34,011,915</u>	<u>145,022</u>	<u>0</u>
<u>(399,412)</u>	<u>399,412</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>33,528,866</u>	<u>483,049</u>	<u>34,011,915</u>	<u>145,022</u>	<u>0</u>
<u>(7,723,873)</u>	<u>(438,666)</u>	<u>(8,162,539)</u>	<u>(203,972)</u>	<u>(93,173)</u>
<u>101,068,141</u>	<u>22,747,543</u>	<u>123,815,684</u>	<u>892,201</u>	<u>782,720</u>
<u>\$93,344,268</u>	<u>\$22,308,877</u>	<u>\$115,653,145</u>	<u>\$688,229</u>	<u>\$689,547</u>

**Belmont County, Ohio
Balance Sheet
Governmental Funds
December 31, 2016**

	General	Public Assistance	Developmental Disabilities	Motor Vehicle and Gasoline Tax
Assets				
Equity in Pooled Cash and Cash Equivalents	\$4,537,586	\$1,745,095	\$9,680,846	\$930,159
Cash and Cash Equivalents in Segregated Accounts	135,999	0	0	0
Accounts Receivable	0	0	0	0
Intergovernmental Receivable	663,080	608,297	929,238	2,183,596
Permissive Sales Taxes Receivable	4,113,132	0	0	16,840
Lodging Taxes Receivable	0	0	0	0
Prepaid Items	215,179	39,295	25,391	18,441
Materials and Supplies Inventory	23,757	22,031	6,037	418,047
Property Taxes Receivable	3,145,901	0	5,614,953	0
Loans Receivable	0	0	0	0
Restricted Assets:				
Equity in Pooled Cash and Cash Equivalents	314,805	0	0	0
Total Assets	\$13,149,439	\$2,414,718	\$16,256,465	\$3,567,083
Liabilities				
Accounts Payable	\$135,447	\$146,799	\$207,787	\$117,966
Accrued Wages and Benefits Payable	232,245	82,765	54,517	39,401
Contracts Payable	0	0	0	0
Intergovernmental Payable	148,383	53,361	73,564	23,799
Interfund Payable	3,903	0	0	0
Accrued Interest Payable	1,411	0	0	1,058
Bond Anticipation Notes Payable	100,000	0	0	75,000
Total Liabilities	621,389	282,925	335,868	257,224
Deferred Inflows of Resources				
Property Taxes	3,070,000	0	5,500,000	0
Unavailable Revenue	2,234,132	0	949,763	1,437,372
Total Deferred Inflows of Resources	5,304,132	0	6,449,763	1,437,372
Fund Balances				
Nonspendable:				
Inventories	23,757	22,031	6,037	418,047
Prepaid Items	215,179	39,295	25,391	18,441
Unclaimed Monies	314,805	0	0	0
Restricted for:				
Debt Service	0	0	0	0
Capital Projects	0	0	0	0
Public Assistance	0	2,070,467	0	0
Developmental Disabilities	0	0	9,439,406	0
Law Enforcement	0	0	0	0
Emergency 911	0	0	0	0
Lodging Excise Tax	0	0	0	0
Motor Vehicle Gasoline Tax	0	0	0	1,435,999
Child Support	0	0	0	0
Juvenile Court	0	0	0	0
Mental Health	0	0	0	0
In-Home Care Levy	0	0	0	0
Children Services	0	0	0	0
County Courts	0	0	0	0
Commissioners CDBG	0	0	0	0
Real Estate Appraisal	0	0	0	0
Assigned to:				
Purchases on Order	1,832,238	0	0	0
Unassigned	4,837,939	0	0	0
Total Fund Balances (Deficit)	7,223,918	2,131,793	9,470,834	1,872,487
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$13,149,439	\$2,414,718	\$16,256,465	\$3,567,083

See accompanying notes to the basic financial statements

In-Home Care Levy	T.I.D.	Other Governmental Funds	Total Governmental Funds
\$2,336,283	\$2,063,186	\$14,129,019	\$35,422,174
0	0	0	135,999
0	0	10,517	10,517
188,027	0	2,203,707	6,775,945
0	0	0	4,129,972
0	0	36,827	36,827
12,445	0	21,121	331,872
0	0	0	469,872
3,569,886	0	3,614,021	15,944,761
0	0	152,694	152,694
0	0	0	314,805
<u>\$6,106,641</u>	<u>\$2,063,186</u>	<u>\$20,167,906</u>	<u>\$63,725,438</u>
\$60,019	\$0	\$244,636	\$912,654
32,838	0	41,589	483,355
0	0	110,823	110,823
16,329	0	182,676	498,112
0	0	0	3,903
11,077	23,299	6,990	43,835
785,000	5,000,000	1,500,000	7,460,000
905,263	5,023,299	2,086,714	9,512,682
3,500,000	0	3,542,000	15,612,000
257,913	0	1,616,112	6,495,292
3,757,913	0	5,158,112	22,107,292
0	0	0	469,872
12,445	0	21,121	331,872
0	0	0	314,805
0	0	163,799	163,799
0	0	3,402,179	3,402,179
0	0	0	2,070,467
0	0	0	9,439,406
0	0	523,919	523,919
0	0	461,081	461,081
0	0	475,998	475,998
0	0	0	1,435,999
0	0	1,137,022	1,137,022
0	0	1,347,539	1,347,539
0	0	47,047	47,047
1,431,020	0	0	1,431,020
0	0	1,247,888	1,247,888
0	0	2,318,768	2,318,768
0	0	639,697	639,697
0	0	1,137,022	1,137,022
0	0	0	1,832,238
0	(2,960,113)	0	1,877,826
1,443,465	(2,960,113)	12,923,080	32,105,464
<u>\$6,106,641</u>	<u>\$2,063,186</u>	<u>\$20,167,906</u>	<u>\$63,725,438</u>

Belmont County, Ohio
Reconciliation of Total Governmental Fund Balances
to Net Position of Governmental Activities
December 31, 2016

Total Governmental Fund Balances \$32,105,464

Amounts reported for governmental activities on the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. 84,388,313

Other long-term assets are not available to pay for current period expenditures and therefore are reported as deferred inflows of resources in the funds.

Property Taxes	332,761
Permissive Sales Taxes	1,728,206
Intergovernmental	4,278,186
Charges for Services	<u>156,139</u>

Total 6,495,292

In the Statement of Activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due. (53,624)

Some liabilities are not due and payable in the current period and, therefore, are not reported in the funds.

General Obligation Bonds	1,515,000
Bond Premiums	4,436
Long-Term Bond Anticipation Notes Payable	3,487,000
Capital Leases	938,819
Compensated Absences	<u>4,013,351</u>

Total (9,958,606)

The net pension liability is not due and payable in the current period; therefore, the liability and related deferred inflows/outflows are not reported in the governmental funds.

Deferred Outflows - Pension	12,422,805
Net Pension Liability	(31,408,254)
Deferred Inflows - Pension	<u>(647,122)</u>

Total (19,632,571)

Net Position of Governmental Activities **\$93,344,268**

See accompanying notes to the basic financial statements

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Belmont County, Ohio
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2016

	General	Public Assistance	Developmental Disabilities	Motor Vehicle and Gasoline Tax
<u>Revenues</u>				
Property Taxes	\$2,844,275	\$0	\$5,208,392	\$0
Lodging Taxes	0	0	0	0
Permissive Sales Taxes	17,042,371	0	0	0
Charges for Services	2,890,628	393,715	495,955	0
Licenses and Permits	5,395	0	0	239,227
Fines and Forfeitures	341,841	0	0	74,889
Intergovernmental	1,770,458	7,771,310	2,715,312	4,678,401
Interest	284,096	0	0	2,350
Oil and Gas Lease Bonus	169,253	0	0	0
Rent	40,331	0	0	0
Contributions and Donations	102,036	0	0	0
Other	115,929	442,929	1,500	16,390
<i>Total Revenues</i>	<u>25,606,613</u>	<u>8,607,954</u>	<u>8,421,159</u>	<u>5,011,257</u>
<u>Expenditures</u>				
Current:				
General Government:				
Legislative and Executive	12,098,842	0	0	0
Judicial	3,074,508	0	0	0
Public Safety	7,993,220	0	0	0
Public Works	403,178	0	0	6,513,817
Health	533,692	0	8,866,612	0
Human Services	533,091	8,544,445	0	0
Economic Development and Assistance	0	0	0	0
Intergovernmental	0	0	0	0
Capital Outlay	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	1,411	0	0	1,058
<i>Total Expenditures</i>	<u>24,637,942</u>	<u>8,544,445</u>	<u>8,866,612</u>	<u>6,514,875</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>968,671</u>	<u>63,509</u>	<u>(445,453)</u>	<u>(1,503,618)</u>
<u>Other Financing Sources (Uses)</u>				
Bond Anticipation Notes Issued	0	0	0	0
Current Refunding	0	0	0	0
Transfers In	2,408,748	166,712	0	75,791
Transfers Out	(2,016,024)	(112,951)	0	(306,173)
<i>Total Other Financing Sources (Uses)</i>	<u>392,724</u>	<u>53,761</u>	<u>0</u>	<u>(230,382)</u>
Net Change in Fund Balances	1,361,395	117,270	(445,453)	(1,734,000)
<i>Fund Balances at Beginning of Year</i>	<u>5,862,523</u>	<u>2,014,523</u>	<u>9,916,287</u>	<u>3,606,487</u>
<i>Fund Balances (Deficit) at End of Year</i>	<u>\$7,223,918</u>	<u>\$2,131,793</u>	<u>\$9,470,834</u>	<u>\$1,872,487</u>

See accompanying notes to the basic financial statements

In-Home Care Levy	T.I.D.	Other Governmental Funds	Total Governmental Funds
\$3,221,145	\$0	\$3,355,681	\$14,629,493
0	0	460,118	460,118
0	0	0	17,042,371
0	0	1,991,932	5,772,230
0	0	238,851	483,473
0	0	948,461	1,365,191
990,281	0	5,191,844	23,117,606
0	25,627	38,784	350,857
0	0	0	169,253
0	0	61,643	101,974
128,760	0	0	230,796
7,955	0	9,323	594,026
<u>4,348,141</u>	<u>25,627</u>	<u>12,296,637</u>	<u>64,317,388</u>
0	0	922,189	13,021,031
0	0	753,985	3,828,493
0	0	1,676,232	9,669,452
0	0	0	6,916,995
3,378,285	0	2,102,340	14,880,929
0	0	4,110,627	13,188,163
0	0	1,154,737	1,154,737
0	0	159,818	159,818
0	2,937,610	6,514,924	9,452,534
0	0	1,202,450	1,202,450
11,077	48,130	223,745	285,421
<u>3,389,362</u>	<u>2,985,740</u>	<u>18,821,047</u>	<u>73,760,023</u>
<u>958,779</u>	<u>(2,960,113)</u>	<u>(6,524,410)</u>	<u>(9,442,635)</u>
0	0	3,487,000	3,487,000
0	0	(4,447,000)	(4,447,000)
802,833	0	3,193,808	6,647,892
(1,617,333)	0	(2,994,823)	(7,047,304)
<u>(814,500)</u>	<u>0</u>	<u>(761,015)</u>	<u>(1,359,412)</u>
144,279	(2,960,113)	(7,285,425)	(10,802,047)
1,299,186	0	20,208,505	42,907,511
<u>\$1,443,465</u>	<u>(\$2,960,113)</u>	<u>\$12,923,080</u>	<u>\$32,105,464</u>

Belmont County, Ohio
Reconciliation of Statement of Revenues, Expenditures, and Changes in Fund Balances
of Governmental Funds to Statement of Activities
For the Year Ended December 31, 2016

Net Change in Fund Balances - Total Governmental Funds (\$10,802,047)

Amounts reported for governmental activities on the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, on the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current year.

Capital Asset Additions	6,339,156	
Depreciation	(2,434,730)	
Total	3,904,426	3,904,426

Revenues on the Statement of Activities that do not provide current financial resources are not reported as revenues in governmental funds.

Property Taxes	(163,203)	
Permissive Sales Taxes	(309,987)	
Intergovernmental	(548,315)	
Charges for Services	(578)	
Total	(1,022,083)	(1,022,083)

Repayments of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.

General Obligation Bonds	290,000	
Current Refunding Notes	4,447,000	
Capital Leases	912,450	
Total	5,649,450	5,649,450

Some expenses reported in the Statement of Activities do not require the use of current financial resources, and therefore are not reported as expenditures in the governmental funds.

Accrued Interest	(23,958)	
Amortization of net Bond Premium/Discount	8,215	
Total	(15,743)	(15,743)

Long-term debt proceeds are other financing sources in governmental funds, but the issuance increases long-term liabilities on the Statement of Net Position.

Bond Anticipation Notes Issued (3,487,000)

Some expenses reported on the Statement of Activities do not require the use of current financial resources, therefore, are not reported as expenditures in governmental funds.

Compensated Absences Payable (231,361)

Contractually required contributions are reported as expenditures in the governmental fund; however, the Statement of Net Position reports these amounts as deferred outflows or a reduction in net pension liability.

2,794,769

Except for amounts reported as deferred inflows/outflows, changes in net position liability are reported as pension expense in the Statement of Activities.

(4,514,284)

Change in Net Position of Governmental Activities

(\$7,723,873)

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2016

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>Revenues</u>				
Property Taxes	\$2,815,000	\$2,495,912	\$2,843,888	\$347,976
Permissive Sales Taxes	13,360,418	16,910,000	17,758,695	848,695
Revenue in Lieu of Taxes	8,855	8,855	8,855	0
Charges for Services	2,257,449	2,857,206	2,784,319	(72,887)
Licenses and Permits	3,160	4,000	5,395	1,395
Fines and Forfeitures	339,739	430,000	329,212	(100,788)
Intergovernmental	1,127,344	1,426,856	1,781,941	355,085
Rent	38,639	48,905	40,331	(8,574)
Oil and Gas Lease Bonus	132,262	167,401	169,253	1,852
Interest	299,444	379,000	345,423	(33,577)
Contributions and Donations	74,696	94,541	102,036	7,495
Other	206,445	297,506	115,929	(181,577)
Total Revenues	20,663,451	25,120,182	26,285,277	1,165,095
<u>Expenditures</u>				
Current:				
General Government:				
Legislative and Executive	10,056,043	12,912,118	12,729,551	182,567
Judicial	3,514,105	3,654,752	3,264,305	390,447
Public Safety	7,936,102	8,633,674	8,534,361	99,313
Public Works	453,172	443,090	441,404	1,686
Health	662,111	633,810	630,816	2,994
Human Services	745,417	783,177	576,197	206,980
Other	1,063,163	785,624	751,384	34,240
Total Expenditures	24,430,113	27,846,245	26,928,018	918,227
Excess of Revenues Under Expenditures	(3,766,662)	(2,726,063)	(642,741)	2,083,322
<u>Other Financing Sources (Uses)</u>				
Transfers In	376,549	376,549	376,549	0
Transfers Out	(850,000)	(1,932,512)	(1,916,024)	16,488
Total Other Financing Sources (Uses)	(473,451)	(1,555,963)	(1,539,475)	16,488
Net Change in Fund Balance	(4,240,113)	(4,282,026)	(2,182,216)	2,099,810
Fund Balance at Beginning of Year	2,121,942	2,121,942	2,121,942	0
Prior Year Encumbrances Appropriated	2,846,468	2,846,468	2,846,468	0
Fund Balance at End of Year	\$728,297	\$686,384	\$2,786,194	\$2,099,810

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Public Assistance Fund
For the Year Ended December 31, 2016

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>Revenues</u>				
Charges for Services	\$429,241	\$399,791	\$393,715	(\$6,076)
Intergovernmental	8,154,385	7,594,920	7,455,920	(139,000)
Other	482,896	449,765	442,929	(6,836)
Total Revenues	9,066,522	8,444,476	8,292,564	(151,912)
<u>Expenditures</u>				
Current:				
Human Services	11,037,292	10,302,295	8,917,789	1,384,506
Excess of Revenues Under Expenditures	(1,970,770)	(1,857,819)	(625,225)	1,232,594
<u>Other Financing Sources (Uses)</u>				
Transfers In	0	0	166,712	166,712
Transfers Out	0	(112,951)	(112,951)	0
Total Other Financing Sources (Uses)	0	(112,951)	53,761	166,712
Net Change in Fund Balance	(1,970,770)	(1,970,770)	(571,464)	1,399,306
Fund Balance at Beginning of Year	1,652,006	1,652,006	1,652,006	0
Prior Year Encumbrances Appropriated	319,000	319,000	319,000	0
Fund Balance at End of Year	<u>\$236</u>	<u>\$236</u>	<u>\$1,399,542</u>	<u>\$1,399,306</u>

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Developmental Disabilities Fund
For the Year Ended December 31, 2016

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Property Taxes	\$3,807,000	\$4,307,424	\$5,207,217	\$899,793
Revenue in Lieu of Taxes	22,045	22,045	22,045	0
Charges for Services	48,159	50,000	482,158	432,158
Intergovernmental	3,122,796	3,182,514	2,714,138	(468,376)
Other	0	0	1,500	1,500
	<u>7,000,000</u>	<u>7,561,983</u>	<u>8,427,058</u>	<u>865,075</u>
<u>Expenditures</u>				
Current:				
Health	<u>13,723,334</u>	<u>15,819,018</u>	<u>9,629,870</u>	<u>6,189,148</u>
Net Change in Fund Balance	(6,723,334)	(8,257,035)	(1,202,812)	7,054,223
Fund Balance at Beginning of Year	9,439,196	9,439,196	9,439,196	0
Prior Year Encumbrances Appropriated	<u>445,000</u>	<u>445,000</u>	<u>445,000</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$3,160,862</u></u>	<u><u>\$1,627,161</u></u>	<u><u>\$8,681,384</u></u>	<u><u>\$7,054,223</u></u>

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Motor Vehicle and Gasoline Tax Fund
For the Year Ended December 31, 2016

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Licenses and Permits	\$0	\$0	\$240,658	\$240,658
Fines and Forfeitures	62,107	64,999	74,990	9,991
Intergovernmental	4,673,970	4,891,619	4,667,574	(224,045)
Interest	0	0	2,350	2,350
Other	13,923	14,571	16,390	1,819
Total Revenues	<u>4,750,000</u>	<u>4,971,189</u>	<u>5,001,962</u>	<u>30,773</u>
<u>Expenditures</u>				
Current:				
Public Works	<u>7,324,675</u>	<u>7,314,691</u>	<u>6,924,498</u>	<u>390,193</u>
Excess of Revenues Under Expenditures	<u>(2,574,675)</u>	<u>(2,343,502)</u>	<u>(1,922,536)</u>	<u>420,966</u>
<u>Other Financing Uses</u>				
Transfers Out	<u>0</u>	<u>(231,173)</u>	<u>(231,173)</u>	<u>0</u>
Net Change in Fund Balance	(2,574,675)	(2,574,675)	(2,153,709)	420,966
Fund Balance at Beginning of Year	727,613	727,613	727,613	0
Prior Year Encumbrances Appropriated	<u>1,979,645</u>	<u>1,979,645</u>	<u>1,979,645</u>	<u>0</u>
Fund Balance at End of Year	<u>\$132,583</u>	<u>\$132,583</u>	<u>\$553,549</u>	<u>\$420,966</u>

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
In-Home Care Levy Fund
For the Year Ended December 31, 2016

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Property Taxes	\$3,115,959	\$3,115,959	\$3,220,642	\$104,683
Payments in Lieu of Taxes	5,421	5,421	5,421	0
Intergovernmental	378,620	378,620	990,281	611,661
Contributions and Donations	0	0	128,760	128,760
Other	0	3,625	7,955	4,330
	<u>3,500,000</u>	<u>3,503,625</u>	<u>4,353,059</u>	<u>849,434</u>
<u>Expenditures</u>				
Current:				
Health	<u>3,656,782</u>	<u>3,764,144</u>	<u>3,652,007</u>	<u>112,137</u>
Excess of Revenues Over (Under) Expenditures	(156,782)	(260,519)	701,052	961,571
<u>Other Financing Uses:</u>				
Transfers Out	<u>0</u>	<u>(832,333)</u>	<u>(832,333)</u>	<u>0</u>
Net Change in Fund Balance	(156,782)	(1,092,852)	(131,281)	961,571
Fund Balance at Beginning of Year	1,995,759	1,995,759	1,995,759	0
Prior Year Encumbrances Appropriated	<u>113,789</u>	<u>113,789</u>	<u>113,789</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$1,952,766</u></u>	<u><u>\$1,016,696</u></u>	<u><u>\$1,978,267</u></u>	<u><u>\$961,571</u></u>

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Fund Net Position
Enterprise Funds
December 31, 2016

	Sanitary Sewer District 2	Water Works 3	Nonmajor Enterprise	Total Enterprise
Assets				
Current Assets:				
Equity in Pooled Cash and Cash Equivalents	\$1,097,217	\$3,739,661	\$1,945,959	\$6,782,837
Cash and Cash Equivalents in Segregated Accounts	0	200	0	200
Accounts Receivable	25,655	66,603	34,156	126,414
Materials and Supplies Inventory	11,972	91,384	46,862	150,218
Prepaid Items	2,399	7,633	2,251	12,283
Interfund Receivable	0	90,781	100,000	190,781
<i>Total Current Assets</i>	<u>1,137,243</u>	<u>3,996,262</u>	<u>2,129,228</u>	<u>7,262,733</u>
Non-Current Assets:				
Restricted Assets:				
Equity in Pooled Cash and Cash Equivalents	18,944	1,043,916	40,404	1,103,264
Nondepreciable Capital Assets	20,140	20,226	8,500	48,866
Depreciable Capital Assets, Net	12,585,167	19,182,975	392,832	32,160,974
<i>Total Non-Current Assets</i>	<u>12,624,251</u>	<u>20,247,117</u>	<u>441,736</u>	<u>33,313,104</u>
<i>Total Assets</i>	<u>13,761,494</u>	<u>24,243,379</u>	<u>2,570,964</u>	<u>40,575,837</u>
Deferred Outflows of Resources				
Deferred Charge on Refunding Pension	232,673	161,599	0	394,272
	143,856	431,569	143,856	719,281
<i>Total Deferred Outflows of Resources</i>	<u>376,529</u>	<u>593,168</u>	<u>143,856</u>	<u>1,113,553</u>
Liabilities				
Current Liabilities:				
Accounts Payable	35,974	153,187	25,693	214,854
Accrued Wages and Benefits Payable	4,372	18,769	7,228	30,369
Interfund Payable	0	0	186,878	186,878
Intergovernmental Payable	124,627	24,109	36,410	185,146
Accrued Interest Payable	45,241	53,315	0	98,556
Bond Anticipation Notes Payable	135,000	1,090,000	0	1,225,000
Current Portion Compensated Absences Payable	5,326	23,588	9,132	38,046
Current Portion OWDA Loan Payable	13,966	10,275	0	24,241
Current Portion OPWC Loan Payable	21,040	0	0	21,040
Current Portion General Obligation Bonds Payable	135,000	460,000	0	595,000
<i>Total Current Liabilities</i>	<u>520,546</u>	<u>1,833,243</u>	<u>265,341</u>	<u>2,619,130</u>
Long-Term Liabilities (Net of Current Portion):				
Refundable Deposits Payable from Restricted Assets	18,944	43,916	40,404	103,264
Bond Anticipation Notes Payable	2,427,000	2,240,000	0	4,667,000
Compensated Absences Payable	12,130	53,717	20,793	86,640
OWDA Loans Payable	209,485	231,175	0	440,660
OPWC Loans Payable	536,512	0	0	536,512
General Obligation Bonds Payable	3,142,041	5,941,411	0	9,083,452
Net Pension Liability	361,781	1,085,342	361,781	1,808,904
<i>Total Long-Term Liabilities</i>	<u>6,707,893</u>	<u>9,595,561</u>	<u>422,978</u>	<u>16,726,432</u>
<i>Total Liabilities</i>	<u>7,228,439</u>	<u>11,428,804</u>	<u>688,319</u>	<u>19,345,562</u>
Deferred Inflows of Resources				
Pension	6,990	20,971	6,990	34,951
Net Position				
Net Investment in Capital Assets	6,207,936	10,391,939	401,332	17,001,207
Restricted for Capital Outlay	0	1,000,000	0	1,000,000
Unrestricted	694,658	1,994,833	1,618,179	4,307,670
<i>Total Net Position</i>	<u>\$6,902,594</u>	<u>\$13,386,772</u>	<u>\$2,019,511</u>	<u>\$22,308,877</u>

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Revenues, Expenses,
and Changes in Fund Net Position
Enterprise Funds
For the Year Ended December 31, 2016

	Sanitary Sewer District 2	Water Works 3	Nonmajor Enterprise	Total Enterprise
<u>Operating Revenues</u>				
Charges for Services	\$1,788,077	\$4,013,653	\$1,608,818	\$7,410,548
<u>Operating Expenses</u>				
Personal Services	380,741	1,324,731	455,391	2,160,863
Contractual Services	972,910	1,964,014	1,074,968	4,011,892
Materials and Supplies	96,843	501,799	58,628	657,270
Depreciation	369,490	701,969	26,992	1,098,451
<i>Total Operating Expenses</i>	<u>1,819,984</u>	<u>4,492,513</u>	<u>1,615,979</u>	<u>7,928,476</u>
<i>Operating Loss</i>	<u>(31,907)</u>	<u>(478,860)</u>	<u>(7,161)</u>	<u>(517,928)</u>
<u>Non-Operating Revenues (Expenses)</u>				
Interest	29,174	46,828	7,635	83,637
Interest and Fiscal Charges	(115,384)	(202,177)	0	(317,561)
Bond Issuance Costs	(72,681)	(71,002)	0	(143,683)
<i>Total Non-Operating Revenues (Expenses)</i>	<u>(158,891)</u>	<u>(226,351)</u>	<u>7,635</u>	<u>(377,607)</u>
<i>Income (Loss) Before Contributions and Transfers</i>	<u>(190,798)</u>	<u>(705,211)</u>	<u>474</u>	<u>(895,535)</u>
Capital Contributions	6,581	38,788	12,088	57,457
<i>Income (Loss) Before Transfers</i>	<u>(184,217)</u>	<u>(666,423)</u>	<u>12,562</u>	<u>(838,078)</u>
Transfers In	400,433	291,528	0	691,961
Transfers Out	(292,549)	0	0	(292,549)
<i>Change in Net Position</i>	<u>(76,333)</u>	<u>(374,895)</u>	<u>12,562</u>	<u>(438,666)</u>
<i>Net Position Beginning of Year</i>	<u>6,978,927</u>	<u>13,761,667</u>	<u>2,006,949</u>	<u>22,747,543</u>
<i>Net Position End of Year</i>	<u><u>\$6,902,594</u></u>	<u><u>\$13,386,772</u></u>	<u><u>\$2,019,511</u></u>	<u><u>\$22,308,877</u></u>

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Cash Flows
Enterprise Funds
For the Year Ended December 31, 2016

	Sanitary Sewer District 2	Water Works 3	Nonmajor Enterprise	Total Enterprise
Increase (Decrease) in Cash and Cash Equivalents				
<u>Cash Flows from Operating Activities</u>				
Cash Received from Customers	\$1,795,830	\$4,035,261	\$1,624,046	\$7,455,137
Cash Payments for Employee Services and Benefits	(360,259)	(1,256,884)	(424,855)	(2,041,998)
Cash Payments for Goods and Services	(1,049,234)	(2,531,619)	(1,164,662)	(4,745,515)
Utility Deposits Received	4,117	10,522	9,708	24,347
Utility Deposits Paid	(2,595)	(13,695)	(8,656)	(24,946)
<i>Net Cash Provided by Operating Activities</i>	<u>387,859</u>	<u>243,585</u>	<u>35,581</u>	<u>667,025</u>
<u>Cash Flows from Noncapital Financing Activities</u>				
Transfers In	400,433	291,528	0	691,961
Transfers Out	(292,549)	0	0	(292,549)
<i>Net Cash Provided by Noncapital Activities</i>	<u>107,884</u>	<u>291,528</u>	<u>0</u>	<u>399,412</u>
<u>Cash Flows from Capital and Related Financing Activities</u>				
Payments for Capital Acquisitions	(196,719)	(612,182)	0	(808,901)
Tap-In Fees	6,581	38,788	12,088	57,457
Bond Anticipation Notes Issued	2,562,000	3,330,000	0	5,892,000
General Obligation Refunding Bonds Issued	3,065,000	3,030,000	0	6,095,000
Net Premium / Discount on General Obligation Refunding Bonds Issued	289,044	284,894	0	573,938
Principal Paid on Bond Anticipation Notes	(2,619,000)	(2,500,000)	0	(5,119,000)
Principal Paid on General Obligation Bonds	(190,000)	(515,000)	0	(705,000)
Payment to Refunded Bond Escrow Agent	(3,281,363)	(3,243,892)	0	(6,525,255)
Principal Paid on OWDA Loan	(13,966)	(10,275)	0	(24,241)
Principal Paid on OPWC Loan	(10,520)	0	0	(10,520)
Bond Issuance Costs on General Obligation Refunding Bonds Issued	(72,681)	(71,002)	0	(143,683)
Interest and Fiscal Charges Paid on Debt	(113,316)	(209,531)	0	(322,847)
<i>Net Cash Provided by (Used for) Capital and Related Financing Activities</i>	<u>(574,940)</u>	<u>(478,200)</u>	<u>12,088</u>	<u>(1,041,052)</u>
<u>Cash Flows from Investing Activities</u>				
Interest	29,174	46,828	7,635	83,637
<i>Net Cash Provided by Investing Activities</i>	<u>29,174</u>	<u>46,828</u>	<u>7,635</u>	<u>83,637</u>
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	(50,023)	103,741	55,304	109,022
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>1,166,184</u>	<u>4,680,036</u>	<u>1,931,059</u>	<u>7,777,279</u>
<i>Cash and Cash Equivalents End of Year</i>	<u>\$1,116,161</u>	<u>\$4,783,777</u>	<u>\$1,986,363</u>	<u>\$7,886,301</u>

(Continued)

Belmont County, Ohio
Statement of Cash Flows
Enterprise Funds
For the Year Ended December 31, 2016
(Continued)

	Sanitary Sewer District 2	Water Works 3	Nonmajor Enterprise	Total Enterprise
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities				
Operating Income (Loss)	(\$31,907)	(\$478,860)	(\$7,161)	(\$517,928)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities				
Depreciation	369,490	701,969	26,992	1,098,451
Changes in Assets and Liabilities:				
Decrease in Accounts Receivable	7,753	8,158	15,228	31,139
Increase in Prepaid Items	(2,399)	(7,633)	(2,251)	(12,283)
Decrease in Materials and Supplies Inventory	6,130	414	9,254	15,798
(Increase) Decrease in Interfund Receivable	0	13,450	(12,508)	942
Decrease in Deferred Outflows of Resources - Pension	27,643	82,930	27,643	138,216
Increase in Accrued Wages and Benefits Payable	1,317	5,615	3,034	9,966
Decrease in Accounts Payable	(38,230)	(33,988)	(8,704)	(80,922)
Increase in Compensated Absences Payable	1,389	8,119	7,865	17,373
Increase (Decrease) in Intergovernmental Payable	53,045	(29,735)	(16,970)	6,340
Increase (Decrease) in Refundable Deposits Payable	1,522	(3,173)	1,052	(599)
Decrease in Net Pension Liability	(3,726)	(11,178)	(3,726)	(18,630)
Decrease in Deferred Inflows of Resources - Pension	(4,168)	(12,503)	(4,167)	(20,838)
Total Adjustments	419,766	722,445	42,742	1,184,953
<i>Net Cash Provided by Operating Activities</i>	<u>\$387,859</u>	<u>\$243,585</u>	<u>\$35,581</u>	<u>\$667,025</u>

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Fiduciary Assets and Liabilities
Agency Funds
December 31, 2016

Assets

Equity in Pooled Cash and Cash Equivalents	\$12,566,486
Cash and Cash Equivalents in Segregated Accounts	881,281
Property Taxes Receivable	90,027,213
Accounts Receivable	12,023,391
Intergovernmental Receivable	<u>3,129,642</u>

Total Assets \$118,628,013

Liabilities

Due To Others	\$3,866,942
Intergovernmental Payable	97,036,296
Undistributed Monies	<u>17,724,775</u>

Total Liabilities \$118,628,013

See accompanying notes to the basic financial statements

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

NOTE 1 - REPORTING ENTITY AND BASIS OF PRESENTATION

Belmont County, Ohio (the County), was created September 7, 1801, by Governor Arthur St. Clair. The ninth county formed in the Northwest Territory, the County is comprised of sixteen townships, seven fire districts, two cities, and fourteen villages, with three of these villages overlapping into other counties. The County is governed by a board of three commissioners elected by the voters. Other elected officials that manage various segments of the County's operations are the County Auditor, County Treasurer, Recorder, Clerk of Courts, Coroner, Engineer, Prosecuting Attorney, Sheriff, three Common Pleas Court Judges, and three County Court Judges.

Although the elected officials manage the internal operations of their respective departments, the County Commissioners authorize expenditures as well as serve as the budget and taxing authority, contracting body and the chief administrator of public services for the County, including each of these departments.

A. *Reporting Entity:*

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements of the County are not misleading.

The primary government consists of all funds, departments, boards and agencies that are not legally separate from the County. For Belmont County, this includes the Board of Developmental Disabilities, the Belmont County Water and Sewer Districts, the Law Library Resource Board, and all departments and activities that are directly operated by the elected County officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units may also include organizations for which the County approves the budget, the issuance of debt or the levying of taxes and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the primary government, or organizations whose exclusion would cause the report to be misleading.

The component unit column in the basic financial statements identifies the financial data of the County's component units, the Belmont County Port Authority, the Transportation Improvement District, and the Belmont County Land Reutilization Corporation (Land Bank). They are discretely reported in a separate column to emphasize that they are legally separate from the County.

The Belmont County Port Authority (Authority) is a body politic and corporate organized under the laws of the State of Ohio. The Authority is governed by a nine member board of directors appointed by the Belmont County Board of County Commissioners. The nine member board of directors elects a chairperson, vice-chairperson, secretary and treasurer. The chairperson presides over all meetings and appoints committee members from the Authority board as he deems necessary. The Authority board may employ a director and other staff it deems necessary. The Authority was created to promote economic growth and development in the County. The Authority derives its revenues from contributions from Belmont County and from grants. Belmont County serves as fiscal agent for the Authority. The County may impose its will on the Authority

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

and the relationship between the primary government and the organization is such that exclusion would cause the reporting entity's financial statements to be misleading. Separately issued financial statements can be obtained from the Authority.

The Transportation Improvement District (T.I.D.) is a body politic and corporate, created for the purpose of financing, constructing, maintaining, repairing, and operating selected transportation projects. The District was specifically formed under the auspices of House Bill 154, and Ohio Revised Code Chapter 5540, as amended, and created by action of the Board of County Commissioners of Belmont County on December 19, 2007. The District is governed by a Board of Directors that acts as the authoritative and legislative body of the entity. The Board is comprised of seven members, with five voting members appointed by a majority vote of the Board of Commissioners, as well as, two nonvoting members to be appointed by the Speaker of the House of Representatives and the President of the Senate of the Ohio General Assembly.

The Board of Directors appoints a Chairman, who presides at all meetings and is the chief officer of the District. He has the authority to sign all contracts, releases, notes, bonds, and other instruments and documents to be executed on behalf of the District. He is the chief officer of the District for the purpose of civil process and is authorized to accept such services on behalf of the District. He performs such other duties and has such authority as may be provided from time to time by the Board. The County may impose its will on the District and the relationship between the primary government and the organization is such that exclusion would cause the reporting entity's financial statements to be misleading. Separately issued financial statements can be obtained from the Transportation Improvement District.

The Belmont County Land Reutilization Corporation (Land Bank) is a county land reutilization corporation that was formed on May 14, 2014, when the Belmont County Board of Commissioners authorized the incorporation of the Land Bank under Chapters 1724 and 1702 of the Ohio Revised Code through a resolution as a not-for-profit corporation under the laws of the State of Ohio. The purpose of the Land Bank is to strengthen neighborhoods in the County by returning vacant and abandoned properties to productive use. The Land Bank has been designated as the County's agent to further its mission to reclaim, rehabilitate, and reutilize vacant, abandoned, tax foreclosed and other real property in the County by exercising the powers of the County under Chapter 5722 of the Ohio Revised Code.

The Land Bank is governed by a five member Board of Directors, consisting of two County Commissioners, the County Treasurer, one representative from the City of Martins Ferry, and one representative appointed by the Belmont County Township Trustees Association from a township having a population of ten thousand or more. The Board of Directors has the authority to make, prescribe, and enforce all rules and regulations for the conduct of all business and affairs of the Land Bank and the management and control of its properties. Because the County makes up and/or appoints a voting majority of the Board of Directors, the County is able to impose its will on the operation of the Land Bank, and the relationship between the primary government and the organization is such that exclusion would cause the reporting entity's financial statements to be misleading; however, no material financial activity has occurred. As a result, no financial information is presented in the discretely presented component unit column.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

The following potential component units have been excluded from the County's financial statements because the County is not financially accountable for these organizations and no financial benefit/burden relationship exists:

Belmont County Agricultural Society
Belmont County Memorial Park Cemetery
Belmont-Harrison Vocational School District
Belmont College

As the custodian of public funds, the County Treasurer invests all public monies held on deposit in the County treasury. In the case of the separate agencies, boards and commissions listed below, the County serves as fiscal agent. Accordingly, the activity of the following districts and agencies is presented as agency funds within the County's financial statements:

Belmont Soil and Water Conservation District is statutorily created as a separate and distinct political subdivision of the State. The five supervisors of the Soil and Water Conservation District are elected officials authorized to contract and sue on behalf of the District. The Supervisors adopt their own budget, authorize District expenditures, hire and fire staff, and do not rely on the County to finance deficits.

Belmont County District Board of Health is governed by the Board of Health which oversees the operation of the health district and is elected by a regional advisory council comprised of township trustees and mayors of participating municipalities. The Board adopts its own budget, which is approved by the County Budget Commission as a ministerial function, hires and fires its own staff, and operates autonomously from the County. Funding is based on a rate per taxable valuation, along with state and federal grants applied for by the District.

Local Emergency Planning Commission (LEPC) is statutorily created as a separate and distinct political subdivision of the State. Its members are appointed by the Emergency Response Commission. The Commission adopts its own budget, authorizes expenditures, hires and fires staff, and operates autonomously from the County. The activity of the LEPC is reported to the Emergency Response Commission.

Belmont County Port Authority is statutorily created as a separate and distinct political subdivision of the State.

The following operation has been identified as a joint venture of Belmont County.

Belmont-Harrison Juvenile District (District)

The Belmont-Harrison Juvenile District was organized in 1972 to provide services to the juvenile courts of Belmont and Harrison counties. The legislative authority for creation of the District can be found in Section 2151.34 of the Ohio Revised Code. The function of the District is to provide detention and rehabilitation for juvenile offenders. District offices are located at Sargus Juvenile Center in St. Clairsville, Ohio, which serves as the hub for all program components. A joint board, comprised of Belmont County Commissioners and Harrison County Commissioners, is responsible for payment of expenditures and the appointment of trustees upon recommendation and approval of the juvenile judge of that county where such person is a resident. The Board of Trustees oversees and sets rules and regulations for the operation of the District programs. They also appoint the Director of the District, who, in turn, appoints all employees and controls, manages, operates, and has general charge of the District's programs. The Board of County Commissioners of either county within the District may withdraw from the District upon the recommendation of the juvenile court of such county.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

The continued existence of the District is dependent upon the County's continued participation; however, the County does not have an equity interest in the District. Since Belmont County serves as the fiscal agent for the Board, the financial activity of the District is presented as an agency fund. Additional information on the joint venture is presented in Note 22.

The County is involved with the following organizations which are defined as jointly governed organizations. Additional financial information concerning the jointly governed organizations is presented in Note 23.

Belmont, Harrison, and Monroe Counties Cluster
Bel-O-Mar Regional Council
Mental Health and Recovery Board
Oakview Juvenile Residential Center
Area Office on Aging
Ohio Mid-Eastern Governments Association (OMEGA)
Jefferson-Belmont Regional Solid Waste Authority
Belmont County Family and Children First Council
Eastern Ohio Correction Center
Buckeye Hills Resource Conservation and Development Council (RC&D)
Belmont, Carroll, Harrison, and Jefferson Counties Council of Governments
Mid-East Ohio Regional Council of Governments (MEORC)
Belmont County Major Crime Unit (BCMCU)

The County is associated with the following organizations which are defined as related organizations. Additional information concerning the related organizations is presented in Note 24.

Belmont Metropolitan Housing Authority
Park Districts
The Belmont County Regional Airport Authority
Memorial Park District of the City of St. Clairsville and Richland Township
Belmont County District Library

The County is associated with the following organizations which are public entity pools. Additional information concerning the pools is presented in Note 25.

County Risk Sharing Authority, Inc. (CORSA)
County Commissioners Association of Ohio (CCAO) Workers' Compensation Group
Retrospective Rating Program (Program)
County Employee Benefits Consortium of Ohio, Inc. (CEBCO)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The most significant of the County's accounting policies are described below.

A. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a Statement of Net Position and a Statement of Activities, and fund financial statements which provide a more detailed level of financial information.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

Government-wide Financial Statements The Statement of Net Position and the Statement of Activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities. The Statement of Net Position presents the financial condition of the governmental and business-type activities of the County at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. The policy of the County is to not allocate indirect expenses to functions in the statement of activities. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

Fund Financial Statements During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

B. Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources, and liabilities and deferred inflows of resources is reported as fund balance. The following are the County's major governmental funds:

General Fund The General Fund accounts for all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

Public Assistance Fund The Public Assistance Fund accounts for various Federal and State grants as well as transfers from the General Fund used to provide public assistance to general relief recipients and to pay their providers of medical assistance and certain public social services.

Developmental Disabilities Fund The Developmental Disabilities Fund accounts for revenue from tax levies, and federal, state and local monies used for providing services to the mentally retarded citizens of the County.

Motor Vehicle and Gasoline Tax Fund Motor Vehicle and Gasoline Tax Fund accounts for revenue derived from motor vehicle licenses, gasoline taxes, and interest income. This money is used for road and bridge repairs and operating costs of the County Engineer.

Belmont County, Ohio
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In-Home Care Levy Fund In-Home Care Levy Fund accounts for revenue derived from a County levy used for providing transportation, nutrition and in-home services to elderly residents who are frail and/or handicapped.

T.I.D. Fund The T.I.D. Capital Projects Fund accounts for revenue derived from the issuance of a bond anticipation note to provide for the County's share of the I-70/Mall Connector Road Project. The County's portion of the connector road will be capitalized by the County upon completion.

In the prior year, the Senior Center Capital Projects Fund had been reported as a major fund. During 2016, the Senior Center Capital Projects Fund will be presented as a nonmajor fund.

Proprietary Funds Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows.

Enterprise Funds Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the County's major enterprise funds:

Sanitary Sewer District 2 Fund Sanitary Sewer District 2 Fund accounts for user charges from the sanitary sewer service east of St. Clairsville following United States Route 40 to Blaine. The district has its own rate structure and contracts with the Village of Bellaire for sewage treatment. Revenue is used for operating expenses and to pay general obligation bonds, Ohio Water Development Authority loans, Ohio Public Works Commission loans, and note debt.

Water Works 3 Fund Water Works 3 Fund accounts for user charges from the distribution of treated water west of Bellaire and any area not included in Water Works 2 Fund. The district has its own facilities. Revenue is used for operating expenses and to pay general obligation bonds, Ohio Water Development Authority loans, and note debt.

Fiduciary Funds Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the County under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the County's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

The County's fiduciary funds are all classified as agency funds. The agency funds account for assets held by the County as agent for the Board of Health and other districts and entities and for various taxes, assessments, and state shared resources collected on behalf of and distributed to other local governments.

C. Measurement Focus

Government-wide Financial Statements The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the Statement of Net Position. The Statement of Activities presents increases (e.g., revenues) and decreases (e.g., expenses) in total net position.

Fund Financial Statements All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the Statement of Net Position. The Statement of Changes in Fund Net Position presents increases (i.e., revenues) and decreases (i.e., expenses) in net total position. The Statement of Cash Flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, in the recording of deferred inflows/outflows of resources, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-exchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, available means expected to be received within sixty days of year-end.

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, revenue in lieu of taxes, grants, entitlements, and contributions and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 8). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: sales tax (see Note 9), interest, federal and state grants and subsidies, state-levied locally shared taxes (including motor vehicle license fees and gasoline taxes), and charges for services (see Note 10).

Deferred Outflows/Inflows of Resources In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the County, deferred outflows of resources include deferred charges on refunding and for pension reported in the government-wide Statement of Net Position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred outflows of resources related to the pension are explained in Note 14.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the County, deferred inflows of resources include property taxes, pension and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2016, but which were levied to finance fiscal year 2017 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet,

Belmont County, Ohio
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and represents receivables which will not be collected within the available period. For the County unavailable revenue includes delinquent property taxes, permissive sales tax, state-levied/locally shared taxes, and grants and entitlements. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. The details of these unavailable revenues are identified on the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Activities found on page 18. Deferred inflows of resources related to pension are reported on the government-wide Statement of Net Position. See Note 14 for more details.

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

E. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources, and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the pension plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension systems report investments at fair value.

F. Budgetary Process

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the County Commissioners may appropriate. The appropriations resolution is the County Commissioners' authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the County Commissioners. The legal level of control has been established by County Commissioners at the object level within each fund, program, and department. Any budgetary modifications at this level may only be made by resolution of the County Commissioners.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the County Auditor. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the final amended certificate of estimated resources issued during 2016 upon which the final appropriations were passed.

The appropriations resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the County Commissioners during the year.

G. Cash, Cash Equivalents, and Investments

To improve cash management, cash received by the County is pooled in a central bank account. Monies for all funds are maintained in this account or are temporarily used to purchase short term investments. Individual fund integrity is maintained through the County's records. Interest in the pool is

Belmont County, Ohio
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presented as "Equity in Pooled Cash and Cash Equivalents." Various departments within the County have segregated bank accounts for monies held separate from the County's central bank account. These accounts are presented as "Cash and Cash Equivalents in Segregated Accounts," since they are not required to be deposited with the County Treasurer.

During 2016, investments were limited to money market mutual funds, Federal Home Loan Mortgage Corporation Notes, Federal National Mortgage Association Notes, Federal Farm Credit Bank Bonds, Federal Home Loan Banks Bonds, negotiable certificates of deposit, and STAR Ohio. Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices. Nonparticipating investment contracts such as repurchase agreements and nonnegotiable certificates of deposit are reported at cost. Money market mutual funds are reported at current share value. Under existing Ohio statutes, all investment earnings accrue to the General Fund unless statutorily required to be credited to a specific fund. Interest revenue credited to the General Fund during 2016 amounted to \$284,096 which includes \$257,031 assigned from other funds.

Investments of the cash management pool and investments with original maturities of three months or less at the time they are purchased are presented on the financial statements as cash equivalents. The County did not have any investments that met the criteria to be reported as investment under GASB Statement 9, on the financial statements. The County reports the change in fair value of investments. The calculation of realized gains/losses is independent of the calculation of the change in the fair value of investments.

During 2016, the County invested in STAR Ohio. STAR Ohio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, "Certain External Investment Pools and Pool Participants." The County measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

For 2016, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice must be given 24 hours in advance of all deposits and withdrawals exceeding \$25 million. STAR Ohio reserves the right to limit the transaction to \$50 million, requiring the excess amount to be transacted the following business day(s), but only to the \$50 million limit. All accounts of the participant will be combined for these purposes.

H. Restricted Assets

Restricted assets have been reported for cash held by the County for unclaimed monies, unspent capital debt proceeds, and customer deposits.

I. Receivables and Payables

Receivables and payables are recorded on the County's financial statements to the extent that the amounts are determined material and substantiated not only by supporting documentation, but also, by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectability. Using these criteria, the County has elected not to record child support arrearages. These amounts, while potentially significant, are not considered measurable, and because collections are often significantly in arrears, the County is unable to determine a reasonable value.

J. Inventory

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used.

Belmont County, Ohio
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For the Year Ended December 31, 2016

K. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2016, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

L. Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary fund. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The County was able to estimate the historical cost for the initial reporting of infrastructure by back trending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). Donated capital assets are recorded at their acquisition values as of the date received.

The County maintains a capitalization threshold of five thousand dollars, with the exception of infrastructure which is capitalized at ten thousand dollars. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. Interest costs incurred during the construction of capital assets utilized by the enterprise funds are also capitalized. All infrastructure of the County has been reported, including infrastructure acquired prior to December 31, 1980.

All reported capital assets are depreciated except for land, land improvements and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings and Improvements	10 - 60 Years
Machinery and Equipment	5 - 40 Years
Infrastructure	40 - 100 Years
Vehicles	5 - 25 Years

M. Interfund Balances

On fund financial statements, receivables and payables resulting from short-term and long-term interfund loans or interfund services provided and used are classified as "interfund receivables/payables." These amounts are eliminated in the governmental and business-type activities columns of the Statement of Net Position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

N. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable the County will compensate the employees for the benefits through paid time off or some other means. The County records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Belmont County, Ohio
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Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the County has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employee wage rates at year end taking into consideration any limits specified in the County's termination policy. The County records a liability for sick leave for employees with ten or more years of service for all departments.

The entire compensated absences liability is reported on the government-wide financial statements.

On governmental fund financial statements, compensated absences are recognized as a liability and expenditure to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "Matured Severance Payable" in the fund from which the employees who have accumulated leave are paid. No matured severance payable is recorded at December 31, 2016. For enterprise funds, the entire amount of compensated absences is reported as a fund liability.

O. Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported in the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments, special termination benefits, compensated absences and net pension liability that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, capital leases, and long-term notes are recognized as a liability in the governmental fund financial statements when due.

P. Bond Premiums and Discounts, and Bond Issuance Costs

On the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts are amortized over the term of the bonds using the straight-line method, which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. On the governmental fund financial statements, bond premiums, bond discounts and bond issuance costs are recognized in the period in which the debt is issued. The face amount of the debt issue is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses.

Under Ohio law, premiums on the original issuance of debt are to be deposited to the bond retirement fund to be used for debt retirement and are precluded from being applied to the project fund. Ohio Law does allow premiums on refunding debt to be used as part of the payment to the bond escrow agent.

Bond issuance costs are expensed in the funds in the period the bonds are issued.

Q. Deferred Charge on Refunding

On the government-wide financial statements, the difference between the reacquisition price (funds required to refund the old debt) and the net carrying amount of the old debt, the difference on the refunding, is being amortized as a component of interest expense. The deferred amount is amortized over the life of the old or new debt, whichever is shorter, using the effective interest method and is presented as deferred outflows of resources on the Statement of Net Position.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

R. Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in governmental funds. The classifications are as follows:

Nonspendable: The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” includes items that are not expected to be converted to cash.

Restricted: Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (County resolutions).

Enabling legislation authorizes the County to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the County can be compelled by an external party, such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specific by the legislation.

Committed: The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the County Commissioners. Those committed amounts cannot be used for any other purpose unless the Commission removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned: Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. These amounts are assigned by the County Commissioners. In the General Fund, assigned amounts represent intended uses established by the County Commissioners or a County official delegated that authority by resolution or by State Statute. State Statute authorizes the Commissioners to assign fund balance for purchases on order provided such amounts have been lawfully appropriated.

Unassigned: Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

S. Net Position

Net position represents the difference between all other elements in a statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net position restricted for other purposes are for net position associated with unclaimed money.

T. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for wastewater treatment and the sale of water. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund. Revenues and expenses not meeting these definitions are reported as non-operating.

U. Capital Contributions

Contributions of capital arise from outside contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction.

V. Internal Activity

Transfers within governmental activities on the government-wide statements are reported in the same manner as general revenues.

Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the Statement of Activities. Payments for interfund services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

W. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Belmont County, Ohio
Notes to the Basic Financial Statements
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NOTE 3 – CHANGE IN ACCOUNTING PRINCIPLES

Changes in Accounting Principles - For 2016, the County implemented the Governmental Accounting Standards Board (GASB) Statement No. 72, "Fair Value Measurement and Application," GASB Statement No 73, "Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68," GASB Statement No. 76, "The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments," GASB Statement No. 79, "Certain External Investment Pools and Pool Participants," GASB Statement No. 77, "Tax Abatement Disclosures." and GASB Statement No. 82, "Pension Issues an Amendment of GASB Statements No. 67, No. 68 and No. 73."

GASB Statement No. 72 addresses accounting and financial reporting issues related to fair value measurements. This Statement provides guidance for determining a fair value measurement for financial reporting purposes for applying fair value to certain investments and disclosures related to all fair value measurements. These changes were incorporated in the County's 2016 financial statements; however, there was no effect on beginning net position/fund balance.

GASB Statement No. 73 establishes requirements for defined benefit pensions that are not within the scope of Statement No. 68, *Accounting and Financial Reporting for Pensions*, as well as for the assets accumulated for purposes of providing those pensions. It also amends certain provisions of Statement No. 67, *Financial Reporting for Pension Plans*, and Statement 68. The implementation of this GASB pronouncement did not result in any changes to the County's financial statements.

GASB Statement No. 76 identifies-in the context of the current governmental financial reporting environment-the sources of accounting principles used to prepare financial statements of state and local governmental entities in conformity with generally accepted accounting principles (GAAP) and the framework for selecting those principles. The implementation of this GASB pronouncement did not result in any changes to the County's financial statements.

GASB Statement No. 77 requires disclosure of information about the nature and magnitude of tax abatements. These changes were incorporated in the County's 2016 financial statements; however, there was no effect on beginning net position/fund balance.

GASB Statement No. 79 establishes accounting and financial reporting standards for qualifying external investment pools that elect to measure for financial reporting purposes all of their investments at amortized cost. This Statement provides accounting and financial reporting guidance and also establishes additional note disclosure requirements for governments that participate in those pools. The County participates in STAR Ohio which implemented GASB Statement No. 79 for 2016. The County incorporated the corresponding GASB 79 guidance into their 2016 financial statements; however, there was no effect on beginning net position/fund balance.

GASB Statement No. 82 improves consistency in the application of pension accounting. These changes were incorporated in the County's 2016 financial statements; however, there was no effect on beginning net position/fund balance.

NOTE 4 - BUDGETARY BASIS OF ACCOUNTING

While reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law and described above is founded on accounting for certain transactions on a basis of cash receipts, disbursements, appropriations, and encumbrances.

Belmont County, Ohio
Notes to the Basic Financial Statements
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The Statements of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual for the General and Major Special Revenue Funds are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures (budget basis) rather than restricted, committed, or unassigned fund balance (GAAP basis).
4. Unrecorded cash and unrecorded interest represents amounts received but not included on the budgetary statement, but reported on the operating statement prepared using GAAP. The reconciled difference between the beginning and end of the year is reflected in the following tables as unrecorded cash.
5. Cash that is held by agency funds on behalf of County funds represent amounts not included on the budgetary statement that are allocated and reported in the appropriate County fund on a GAAP basis.
6. Principal payments and the related revenue/other financing source on short-term note obligations are reported in the fund that received the proceeds (GAAP basis) rather than in the debt service fund (Budget basis).
7. The investment market value adjustment is the amount recorded to bring investments to market value on the balance sheet (GAAP basis) that is not recorded on the budgetary (budgetary (Cash basis).

Adjustments necessary to convert the results of operations at the end of the year on the Budget basis to the GAAP basis are as follows:

Net Change in Fund Balances General and Major Special Revenue Funds					
	General	Public Assistance	Developmental Disabilities	Motor Vehicle and Gasoline Tax	In-Home Care Levy
GAAP Basis	\$1,361,395	\$117,270	(\$445,453)	(\$1,734,000)	\$144,279
Net Adjustments for					
Revenue Accruals	879,482	(315,390)	7,074	(9,396)	5,421
Net Adjustments for					
Expenditure Accruals	(339,069)	(27,791)	(27,258)	112,041	(6,464)
Unrecorded Cash	(129,021)	0	0	101	0
Agency Fund Cash Allocation	(387)	0	(1,175)	0	(503)
GASB 31 Adjustment	(71,410)	0	0	0	0
Debt Interest	(1,411)	0	0	(1,058)	(11,077)
Transfers In	(2,032,199)	0	0	(75,791)	(802,833)
Transfers Out	100,000	0	0	(75,000)	785,000
Encumbrances	(1,949,596)	(345,553)	(736,000)	(370,606)	(245,104)
Budget Basis	<u>(\$2,182,216)</u>	<u>(\$571,464)</u>	<u>(\$1,202,812)</u>	<u>(\$2,153,709)</u>	<u>(\$131,281)</u>

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

NOTE 5 - FUND DEFICIT

At December 31, 2016, the following fund had a deficit fund balance:

	Deficit Fund Balance
T.I.D. Fund	(\$2,960,113)

The deficit in the T.I.D. Capital Projects Fund was created by the application of generally accepted accounting principles. The General Fund provides transfers to cover deficit balances; however, this is done when cash is needed rather than when accruals occur.

NOTE 6 - ENCUMBRANCES

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end the amount of encumbrances expected to be honored upon performance by the vendor in the next fiscal year were as follows:

Major Funds:	
General	\$1,949,596
Public Assistance	345,553
Developmental Disabilities	736,000
Motor Vehicle Gasoline Tax	370,606
In-Home Care Levy	245,104
Sanitary Sewer District 2	143,834
Water Works 3	445,872
Other Nonmajor Governmental	4,285,427
Other Nonmajor Enterprise	144,653
Totals	\$8,666,645

NOTE 7 - DEPOSITS AND INVESTMENTS

Monies held by the County are classified by State Statute into two categories, active and inactive. Active monies are public monies determined to be necessary to meet current demand upon the County treasury.

Active monies must be maintained either as cash in the County treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Protection of the County's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Monies held by the County, which are not considered active, are classified as inactive. Monies may be deposited or invested in the following securities provided a written investment policy has been filed with the Ohio Auditor of State:

Belmont County, Ohio
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For the Year Ended December 31, 2016

1. United States Treasury Bills, Notes, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States, or any book entry, zero-coupon United States treasury security that is a direct obligation of the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, and Government National Mortgage Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bond and other obligations of the State of Ohio or its political subdivisions, provided that such political subdivisions are located wholly or partly within the County;
5. Time certificates of deposits or savings or deposit accounts, including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in (1) or (2) above and repurchase agreements secured by such obligations, provided that these investments are made only through eligible institutions;
7. The State Treasurer's investment pool (STAROhio);
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to simultaneously exchange similar securities or cash, equal value for equal value;
9. Up to twenty-five percent of the County's average portfolio in either of the following:
 - a. commercial paper notes in entities incorporated under the laws of Ohio or any other State that have assets exceeding five hundred million dollars rated at the time of purchase, which are rated in the highest qualification established by two nationally recognized standard rating services, which do not exceed ten percent of the value of the outstanding commercial paper of the issuing corporation and which mature within 270 days after purchase;
 - b. bankers acceptances eligible for purchase by the Federal Reserve System and which mature within 180 days after purchase;
10. Fifteen percent of the County's average portfolio in notes issued by U.S. corporations or by depository institutions that are doing business under authority granted by the U.S. provided that the notes are rated in the second highest or higher category by at least two nationally recognized standard rating services at the time of purchase and the notes mature within two years from the date of purchase;

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

11. No-load money market mutual funds rated in the highest category at the time of purchase by at least one nationally recognized standard rating service consisting exclusively of obligations guaranteed by the United States, securities issued by a federal government agency or instrumentality, and/or highly rated commercial paper;
12. One percent of the County's average portfolio in debt interests rated at the time of purchase in the three highest categories by two nationally recognized standard rating services and issued by foreign nations diplomatically recognized by the United States government.

Reverse repurchase agreements, investments in derivatives, and investments in stripped principal or interest obligations that are not issued or guaranteed by the United States, are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Other than corporate notes, commercial paper, and bankers acceptances, an investment must mature within five years from the date of settlement unless matched to a specific obligation or debt of the County. Investments must be purchased with the expectation that they will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Cash on Hand

At year-end, the County had \$735,568 in undeposited cash on hand which is included on the financial statements of the County as part of Equity in Pooled Cash and Cash Equivalents.

Deposits

Custodial credit risk for deposits is the risk that in the event of bank failure, the County will not be able to recover deposits or collateral securities that are in the possession of an outside party. At year end, \$36,904,804 of the County's bank balance of \$39,102,404 was exposed to custodial credit risk because it was uninsured and uncollateralized. Although all statutory requirements for the deposit of money had been followed, non-compliance with federal requirements could potentially subject the County to a successful claim by the FDIC.

The County has no deposit policy for custodial risk beyond the requirements of State Statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the County or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least one hundred five percent of the deposits being secured.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

Investments

Investments are reported at fair value. As of December 31, 2016, the County had the following investments:

Measurement/Investment	Measurement Amount	Maturity	Standard & Poor's Rating	Percent of Total Investments
Net Asset Value Per Share				
STAR Ohio	\$9,518,751	51.6 days	AAAm	50.30
Fair Value - Level One Inputs				
Money Market Mutual Fund	20,276	Less than one year	AAAm	0.11
Total Fair Value - Level One Inputs	<u>20,276</u>			
Fair Value - Level Two Inputs				
Federal Farm Credit Bank Bonds	969,800	Less than four years	AA+	5.12
Federal National Mortgage Association Notes	1,986,490	Less than four years	AA+	10.49
Federal Home Loan Mortgage Corporation Notes	2,951,610	Less than five years	AA+	15.59
Federal Home Loan Bank Bonds	1,739,103	Less than five years	AA+	9.19
Negotiable CDs	1,741,989	Less than five years	N/A	9.20
Total Fair Value - Level Two Inputs	<u>9,388,992</u>			
Total Investments	<u>\$18,928,019</u>			

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The above chart identifies the County's recurring fair value measurements as of December 31, 2016. The Money Market Mutual Fund is measured at fair value and is valued using quoted market prices (Level 1 inputs). The County's remaining investments measured at fair value are valued using methodologies that incorporate market inputs such as benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers and reference data including market research publications. Market indicators and industry and economic events are also monitored, which could require the need to acquire further market data. (Level 2 inputs).

Interest Rate Risk. The County has no investment policy that addresses interest rate risk. State Statute requires that an investment mature within five years from the date of purchase, unless matched to a specific obligation or debt of the County, and that an investment must be purchased with the expectation that it will be held to maturity.

Credit Risk. The credit ratings for the County's securities are listed above. Ohio Law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. The County has no investment policy that would further limit its investment choices.

Custodial Credit Risk. For an investment, custodial credit risk is the risk that, in the event of failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The County has no investment policy dealing with investment custodial risk beyond the requirement in State Statute that prohibits payment for investments prior to the delivery of the securities representing such investment to the treasurer or qualified trustee.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

Concentration of Credit Risk. The County places no limit on the amount that may be invested in any one issuer. The percentage of total investments is listed in the table above.

NOTE 8 - PROPERTY TAXES

Property taxes include amounts levied against all real, public utility, and tangible personal property (used in business) located in the County. Property tax revenue received during 2016 for real and public utility property taxes represents collections of 2015 taxes.

2016 real property taxes were levied after October 1, 2016, on the assessed value as of January 1, 2016, the lien date. Assessed values are established by the State Law at 35 percent of appraised market value. 2016 real property taxes are collected in and intended to finance 2017.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State Statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 25 percent of true value. 2016 public utility property taxes which became a lien December 31, 2015, are levied after October 1, 2016, and are collected in 2017 with real property taxes.

The full tax rate for all County operations for the year ended December 31, 2016, was \$15.55 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2016 property tax receipts were based are as follows:

Real Property	\$1,376,079,140
Public Utility Personal Property	<u>299,398,560</u>
Total Assessed Property Value	<u><u>\$1,675,477,700</u></u>

The County Treasurer collects property taxes on behalf of all taxing districts in the County. The County Auditor periodically remits to the taxing districts their portions of the taxes collected. The collection and distribution of taxes for all subdivisions within the County, excluding the County itself, is accounted for through agency funds. The amount of the County's tax collections is accounted for within the applicable funds. Property tax receivable represents real and public utility taxes and outstanding delinquencies which are measurable as of December 31, 2016 and for which there is an enforceable legal claim. In the General Fund, Developmental Disabilities Fund, In-Home Care Levy Fund, Mental Health Fund, Children Services Fund, and the 911 System Upgrade Levy Fund, the portion of the receivable not levied to finance 2016 operations has been offset by deferred inflows of resources – property taxes. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified basis the revenue has been reported as deferred inflows of resources – unavailable revenue.

NOTE 9 - PERMISSIVE SALES AND USE TAX

On April 10, 1985, the County Commissioners adopted a resolution which imposed a one-half of one percent permissive sales tax upon every retail sale made in Belmont County, except motor vehicle sales, as set forth in Sections 5739.02 and 5739.021 of the Ohio Revised Code to provide additional revenue for the County's General Fund. The resolution was passed as an emergency measure, and the tax became effective May 1, 1985, and expired on December 31, 1990. On October 10, 1990, the County Commissioners adopted a resolution imposing a one percent permissive sales tax, for a continuing period of time, upon every retail sale made in Belmont County, except sales of motor vehicles, and on storage, use or consumption in the County of tangible personal property, including automobiles, not subject to the sales tax, as set forth in Section 5739.021 of the Ohio Revised Code.

Belmont County, Ohio
Notes to the Basic Financial Statements
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The collections of the one percent tax became effective January 1, 1991. On November 8, 1994, the residents of Belmont County passed a one-half of one percent increase in the permissive sales tax to fund a 911 emergency telephone system for the County, for a five year period commencing January 1, 1995 and expiring December 31, 1999. This resolution increased the total permissive sales tax rate to one and one-half percent upon every retail sale made in Belmont County, except sales of motor vehicles, and on storage, use or consumption in the County of tangible personal property, including automobiles, not subject to sales tax, pursuant to Sections 5739.023, 5739.026(A)(6), and Chapter 1548 of the Ohio Revised Code.

On October 28, 1999, the County Commissioners adopted a resolution to provide for the levy of a one-half of one percent sales tax to be levied beginning January 1, 2000, for a continuing period of time to provide additional revenue for the County's General Fund upon every retail sale made in Belmont County, except sales of motor vehicles, and on the storage, use, or consumption in the County of tangible personal property, including automobiles, not subject to sales tax, pursuant to Sections 5739.023, 5739.026, and Chapter 1548 of the Ohio Revised Code. This one-half of one percent replaced the existing one-half of one percent sales tax levied for the 911 emergency telephone system that expired on December 31, 1999, keeping the total permissive sales tax rate at one and one-half percent. On April 23, 1986 and July 15, 1992, the County Commissioners adopted resolutions to allocate \$250,000 per year of the total sales tax collections to the Belmont County Engineer for road paving projects, and increased this total to \$500,000 through a resolution passed on February 4, 2004, with the increase to be effective for 2004 and thereafter, and is subject to the availability of revenue and is subject to the discretion of the Commission. No allocation was made to the Engineer for road paving projects during 2016.

Vendor collections of the permissive sales tax are paid to the State Treasurer by the twenty-third day of the month following collection. The State Tax Commissioner certifies to the Office of Budget and Management the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five days after the end of each month. The Tax Commissioner shall then, on or before the twentieth day of the month in which certification is made, provide for payment to the County. Proceeds of the tax are credited to the General Fund and if allocated, to the Road and Bridge Special Revenue Fund.

NOTE 10 - RECEIVABLES

Receivables at December 31, 2016, consisted of property taxes, lodging taxes, permissive sales taxes, loans, accounts (which include billed and unbilled charged services), and intergovernmental receivables arising from grants, entitlements, and shared revenues. Management believes all receivables are fully collectible, except as noted below. Delinquent accounts receivable may be certified and collected as a special assessment, subject to foreclosure for nonpayment.

Loans receivable represent low interest loans for a development project granted to eligible County businesses under the federal Community Development Block Grant program. The loans have annual interest rates ranging from three to four percent and are to be repaid over a period of ten years. Principal, in the amount of \$98,185, was repaid during 2016. Of the loans receivable, in the amount of \$152,694, \$8,286 is due in one year.

Delinquent property taxes deemed collectible by the County Auditor and recorded as a receivable in the amount of \$332,761 may not be collected within one year.

Belmont County, Ohio
Notes to the Basic Financial Statements
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A summary of the principal items of intergovernmental receivables follows:

<u>Governmental Activities:</u>	<u>Amount</u>
Election Costs	\$15,935
Indigent Fee Reimbursement	49,664
Poundage	20,376
DTAC/Real Estate Assessment	145,622
Belmont Harrison Noble Alliance	34,715
Public Assistance	608,297
Child Support Enforcement Agency	157,083
Children Services Grants	583,999
911 Wireless	6,502
Federal Emergency Management Agency Hazard Mitigation Grant	7,402
Juvenile Court Grants	211,262
Homestead/ Rollback	735,861
Motor Vehicle License and Gasoline Tax	2,183,596
SB 3 Reimbursement	123,921
Casino Revenue	366,782
CDBG Grant Funds	795,457
Emergency Management Performance Grant	54,244
Law Enforcement Fund Grants	120,318
Developmental Disabilities Fund Grants	554,909
	<hr/>
Total Intergovernmental Receivables	<u><u>\$6,775,945</u></u>

Payment In Lieu of Taxes

Business Development On December 31, 2015 the Belmont County Commissioners passed a resolution creating a tax increment financing arrangement (TIF), pursuant to ORC Sections 5709.77 through 5709.80, and particularly, Section 5709.78(A), thereof, under which the County would abate real property taxes on 100 percent of the increase in the value of each separate parcel in the TIF area, and require the owner of each such parcels to make payments in lieu of taxes to the County in an amount equal to the taxes so abated for a maximum period of thirty years. The TIF area is within the territorial boundaries of the St. Clairsville-Richland City School District and the Belmont-Harrison Vocational School District and therefore, Sections 5709.78(C) of the TIF Statutes and ORC Section 5709.83 require that a notice be given to, and consent be obtained from, the School Districts prior to implementing the TIF. On December 31, 2015 both School District passed resolutions approving the TIF agreement and compensation payments. As of December 31, 2016 no receivable exists as approval for the TIF from the Tax Commissioner was not finalized. See Subsequent Event Note 29 for more details.

NOTE 11 – TAX ABATEMENTS

Enterprise Zone Tax Abatements

As of December 31, 2016, the County provides tax abatements through an Enterprise Zone Tax Exemption program. Pursuant to Ohio Revised Code Chapter 5709, the County established an Enterprise Zone on July 27, 2016. This program provides property tax abatements to encourage new investment. During 2016, the Muxie Distributing Company, located in the enterprise zone, The company will construct a new facility and will receive an abatement of 60 percent of the additional property tax resulting from the increase in assessed value as a result of the improvement. The amount of the abatement will be deducted from the recipient's tax bill. There was no deduction in the County's property taxes during 2016 related to this abatement due to the timing of the construction.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

NOTE 12 – CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2016 was as follows:

	Balance 12/31/2015	Additions	Reductions	Balance 12/31/2016
<u>Governmental Activities:</u>				
Non Depreciable Capital Assets:				
Land	\$1,673,679	\$0	\$0	\$1,673,679
Land Improvements	13,074,034	0	0	13,074,034
Construction in Progress	1,453,061	5,023,941	(228,311)	6,248,691
Total Non Depreciable Capital Assets	<u>16,200,774</u>	<u>5,023,941</u>	<u>(228,311)</u>	<u>20,996,404</u>
Depreciable Capital Assets:				
Buildings and Improvements	39,193,169	330,070	0	39,523,239
Furniture, Fixtures, Machinery and Equipment	9,176,783	472,096	(538,215)	9,110,664
Infrastructure	59,394,789	118,563	0	59,513,352
Vehicles	7,790,141	622,797	(36,579)	8,376,359
Total Depreciable Capital Assets	<u>115,554,882</u>	<u>1,543,526</u>	<u>(574,794)</u>	<u>116,523,614</u>
Accumulated Depreciation:				
Buildings and Improvements	(16,076,502)	(652,313)	0	(16,728,815)
Furniture, Fixtures, Machinery and Equipment	(4,063,961)	(538,781)	538,215	(4,064,527)
Infrastructure	(25,563,900)	(838,746)	0	(26,402,646)
Vehicles	(5,567,406)	(404,890)	36,579	(5,935,717)
Total Accumulated Depreciation	<u>(51,271,769)</u>	<u>(2,434,730)</u>	<u>574,794</u>	<u>(53,131,705)</u>
Total Depreciable Capital Assets, Net	<u>64,283,113</u>	<u>(891,204)</u>	<u>0</u>	<u>63,391,909</u>
Governmental Capital Assets, Net	<u>\$80,483,887</u>	<u>\$4,132,737</u>	<u>(\$228,311)</u>	<u>\$84,388,313</u>

Depreciation expense was charged to governmental activities as follows:

<u>Governmental Activities:</u>	
General Government:	
Legislative and Executive	\$392,105
Judicial	45,230
Public Safety	509,800
Public Works	1,138,994
Health	256,569
Human Services	<u>92,032</u>
Total Depreciation Expense	<u>\$2,434,730</u>

Belmont County, Ohio
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	Balance 12/31/2015	Additions	Reductions	Balance 12/31/2016
<u>Business-Type Activities:</u>				
Non Depreciable Capital Assets:				
Land	\$48,866	\$0	\$0	\$48,866
Construction in Progress	2,663,990	556,381	(3,220,371)	0
Total Non Depreciable Capital Assets	<u>2,712,856</u>	<u>556,381</u>	<u>(3,220,371)</u>	<u>48,866</u>
Depreciable Capital Assets:				
Buildings and Improvements	12,631,987	1,589,593	0	14,221,580
Furniture, Fixtures, Machinery and Equipment	825,240	5,477	0	830,717
Infrastructure	43,441,531	1,630,778	0	45,072,309
Vehicles	900,716	0	0	900,716
Total Depreciable Capital Assets	<u>57,799,474</u>	<u>3,225,848</u>	<u>0</u>	<u>61,025,322</u>
Accumulated Depreciation:				
Buildings and Improvements	(5,932,621)	(133,162)	0	(6,065,783)
Furniture, Fixtures, Machinery and Equipment	(584,160)	(26,846)	0	(611,006)
Infrastructure	(20,698,067)	(909,399)	0	(21,607,466)
Vehicles	(551,049)	(29,044)	0	(580,093)
Total Accumulated Depreciation	<u>(27,765,897)</u>	<u>(1,098,451)</u>	<u>0</u>	<u>(28,864,348)</u>
Total Depreciable Capital Assets, Net	<u>30,033,577</u>	<u>2,127,397</u>	<u>0</u>	<u>32,160,974</u>
Business-Type Capital Assets, Net	<u>\$32,746,433</u>	<u>\$2,683,778</u>	<u>(\$3,220,371)</u>	<u>\$32,209,840</u>

Depreciation expense was charged to business-type activities as follows:

Sanitary Sewer District 2	\$369,490
Water Works 3	701,969
Sanitary Sewer District 1	4,360
Sanitary Sewer District 3A	1,425
Sanitary Sewer District 3B	9,990
Sanitary Sewer District 3C	892
Water Works 2	<u>10,325</u>
Total Depreciation Expense	<u><u>\$1,098,451</u></u>

NOTE 13 - RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; errors and omissions; employee injuries, and natural disasters. By contracting with the County Risk Sharing Authority, Inc. (CORSA) for liability, property, and crime insurance, the County has addressed these various types of risk.

Belmont County, Ohio
Notes to the Basic Financial Statements
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CORSA, a non-profit corporation sponsored by the County Commissioners Association of Ohio, was created to provide affordable liability, property, casualty and crime insurance coverage for its members. CORSA was established May 12, 1987, and has grown to sixty-five members (See Note 25).

Under the CORSA program, the County has the following coverage:

<u>Type of Coverage</u>	<u>Amount</u>	
<i>Liability:</i>		
General	\$1,000,000	Each Occurrence
Law Enforcement	1,000,000	Each Occurrence
Auto	1,000,000	Each Occurrence
Errors and Omissions	1,000,000	Each Occurrence
Excess Liability	5,000,000	Each Occurrence
Uninsured / Underinsured		
Motorists	250,000	
Jail Doctor Coverage	1,000,000	
Cyber Liability	1,000,000	Each Occurrence
Attorney Disciplinary	25,000	Each Occurrence
<i>Property:</i>		
Property	172,500,839	Replacement Cost Value
Equipment Breakdown	100,000,000	Replacement Cost Value
Crime	1,000,000	
Contractor's Equipment	Replacement Cost	
Traffic Signs	705,740	
Electronic Data Processing		
Media	100,000	Each Occurrence
Extra Expense	25,000	Each Occurrence
Property in Transit	100,000	Each Occurrence
Extra Expense Business		
Interruption	2,500,000	Each Occurrence
Flood Damage	100,000,000	Each Occurrence
Earthquake Damage	100,000,000	Each Occurrence
Valuable Papers	1,000,000	Each Occurrence
Unintentional Omissions	250,000	Each Occurrence
Auto Physical Damage	Actual Cash Value	
<i>Crime:</i>		
Employee Dishonesty	1,000,000	Each Occurrence
Money and Securities	1,000,000	Each Occurrence
Depositor's Forgery	1,000,000	Each Occurrence
Money Orders and Counterfeit	1,000,000	Each Occurrence

The deductible on the above coverage for each occurrence is \$2,500.

The amount of settlements has not exceeded coverage in any of the past three years. Also, the limits have not been lowered significantly in the past year. With the exception of workers' compensation, all insurance is held with CORSA. The County pays all elected official bonds by statute.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

The County participates in the workers' compensation program provided by the state of Ohio. For 2016, the County participated in the County Commissioners Association of Ohio (CCAO) Workers' Compensation Group Retrospective Rating Program (Program), an insurance purchasing pool (See Note 25). The Program is intended to achieve lower workers' compensation rates while establishing safer working conditions and environments for the participants. The participating Counties continue to pay their own individual premiums and have the opportunity to receive retrospective premium adjustments based upon the combined performance of the group. Depending on that performance, the participating employers can receive either a premium refund or assessment. Employers will pay experience – or base rated premium under the same terms as if they were not in a retro group. The total premium for the entire group is the standard premium of the group. The standard premium serves as the benchmark that is adjusted up and down retroactively. In order to allocate the savings derived by formation of the Program, the Program's executive committee annually calculates the group-retrospective premium based on developed incurred claim losses for the whole group. The new premium is compared the standard premium. If the retrospective premium is lower than the standard premium, a refund will be distributed to the employers of the group. If the retrospective premium is higher, an assessment will be charged to each participant.

Participation in the Program is limited to counties that can meet the Program's selection criteria. The firm of Comp Management, Inc. provides administrative, cost control and actuarial services to the Program. Each year, the County pays an enrollment fee to the Program to cover the costs of administering the program.

The County may withdraw from the Program if written notice is provided sixty days prior to the prescribed application deadline of the Ohio Bureau of Workers' Compensation. However, the participant is not relieved of the obligation to pay any amounts owed to the Program prior to withdrawal.

NOTE 14 - DEFINED BENEFIT PENSION PLANS

Net Pension Liability

The net pension liability reported on the statement of net position represents a liability to employees for pensions. Pensions are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability represents the County's proportionate share of each pension plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the County's obligation for this liability to annually required payments. The County cannot control benefit terms or the manner in which pensions are financed; however, the County does receive the benefit of employees' services in exchange for compensation including pension.

GASB 68 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State Statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State Statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable.

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The proportionate share of each plan's unfunded benefits is presented as a long-term *net pension liability* on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in *intergovernmental payable* on both the accrual and modified accrual bases of accounting.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description - County employees participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. While members (e.g. County employees) may elect the member-directed plan and the combined plan, substantially all employee members are in OPERS' traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS CAFR referenced above for additional information, including requirements for reduced and unreduced benefits):

Group A	Group B	Group C
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
Law Enforcement	Law Enforcement	Law Enforcement
Age and Service Requirements: Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 56 with 15 years of service credit
Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25

Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

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Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a benefit recipient has received benefits for 12 months, an annual cost of living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a 3 percent simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local	Law Enforcement
2016 Statutory Maximum Contribution Rates		
Employer	14.0 %	18.1 %
Employee	10.0 %	**
 2016 Actual Contribution Rates		
Employer:		
Pension	12.0 %	16.1 %
Post-employment Health Care Benefits	2.0 %	2.0 %
Total Employer	14.0 %	18.1 %
Employee	10.0 %	13.0 %

** This rate is also determined by OPERS' Board, but is limited by ORC to not more than 2 percent greater than the Public Safety rate.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The County's contractually required contribution was \$2,936,370 for 2016. Of this amount, \$239,584 is reported as an intergovernmental payable.

Plan Description - State Teachers Retirement System (STRS)

Plan Description – County licensed teachers and other faculty members participate in STRS Ohio, a cost-sharing multiple employer public employee retirement system administered by STRS. STRS provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS issues a stand-alone financial report that includes financial statements, required supplementary information, and detailed information about STRS' fiduciary net position. That report can be obtained by writing to STRS, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS Web site at www.strsoh.org.

New members have a choice of three retirement plans; a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan, and a Combined Plan. Benefits are established by Ohio Revised Code Chapter 3307.

The DB plan offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service. Effective August 1, 2015, the calculation is 2.2 percent of final average salary for the five highest years of earnings multiplied by all years of service. With certain exceptions, the basic benefit is increased each year by two percent of the original base benefit. For members retiring August 1, 2013, or later, the first two percent is paid on the fifth anniversary of the retirement benefit. Members are eligible to retire at age 60 with five years of

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qualifying service credit, or age 55 with 26 years of service, or 31 years of service regardless of age. Eligibility changes will be phased in until August 1, 2026, when retirement eligibility for unreduced benefits will be five year of service credit and age 65, or 35 years of service credit and at least age 60.

The DC Plan allows members to place all their member contributions and 9.5 percent of the 14 percent employer contributions into an investment account. Investment allocation decisions are determined by the member. The remaining 4.5 percent of the 14 percent employer rate is allocated to the defined benefit unfunded liability. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal.

The Combined Plan offers features of both the DB Plan and the DC Plan. In the Combined Plan, 11.5 percent of the 13 percent member rate goes to the DC Plan and the remaining 1.5 percent goes to the DB Plan. Member contributions to the DC Plan are allocated among investment choices by the member, and contributions to the DB Plan from the employer and the member are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The defined benefit portion of the Combined Plan payment is payable to a member on or after age 60 with five years of services. The defined contribution portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity after termination of employment at age 50 or later.

New members who choose the DC plan or Combined Plan will have another opportunity to reselect a permanent plan during their fifth year of membership. Members may remain in the same plan or transfer to another STRS plan. The optional annuitization of a member's defined contribution account or the defined contribution portion of a member's Combined Plan account to a lifetime benefit results in STRS bearing the risk of investment gain or loss on the account. STRS has therefore included all three plan options as one defined benefit plan for GASB 68 reporting purposes.

A DB or Combined Plan member with five or more years of credited service who is determined to be disabled may qualify for a disability benefit. Eligible survivors of members who die before service retirement may qualify for monthly benefits. New members on or after July 1, 2013, must have at least ten years of qualifying service credit that apply for disability benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Funding Policy – Employer and member contribution rates are established by the State Teachers Retirement Board and limited by Chapter 3307 of the Ohio Revised Code. Through June 30, 2016, the employer rate was 14 percent and the member rate was 13 percent of covered payroll. The statutory employer rate for fiscal year 2017 and subsequent years is 14 percent. The statutory member contribution rate increased to 14 percent on July 1, 2016. The 2016 contribution rates were equal to the statutory maximum rates.

The County's contractually required contribution to STRS was \$45,347 for 2016. Of this amount \$0 is reported as an intergovernmental payable.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability for OPERS was measured as of December 31, 2015, and the net pension liability for STRS was measured as of June 30, 2016. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of the respective measurement dates. The County's proportion of the net pension liability was based on the County's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

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	<u>OPERS</u>	<u>STRS</u>	<u>Total</u>
Proportion of the Net Pension Liability:			
Current Measurement Date	0.18588985%	0.00304332%	
Prior Measurement Date	<u>0.17880020%</u>	<u>0.00291650%</u>	
Change in Proportionate Share	<u>0.00708965%</u>	<u>0.00012682%</u>	
Proportionate Share of the Net Pension Liability	\$32,198,467	\$1,018,691	\$33,217,158
Pension Expense	\$4,737,531	\$62,449	\$4,799,980

At December 31, 2016, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>OPERS</u>	<u>STRS</u>	<u>Total</u>
Deferred Outflows of Resources			
Differences between expected and actual experience	\$9,464,338	\$41,160	\$9,505,498
Net difference between projected and actual earnings on pension plan investments	0	84,579	84,579
Changes in proportion share and difference between County contributions and proportionate share of contributions	564,179	28,096	592,275
County contributions subsequent to the measurement date	<u>2,936,370</u>	<u>23,364</u>	<u>2,959,734</u>
Total Deferred Outflows of Resources	<u>\$12,964,887</u>	<u>\$177,199</u>	<u>\$13,142,086</u>
Deferred Inflows of Resources			
Difference between expected and actual experience	<u>\$622,136</u>	<u>\$59,937</u>	<u>\$682,073</u>
Total Deferred Inflows of Resources	<u>\$622,136</u>	<u>\$59,937</u>	<u>\$682,073</u>

\$2,959,734 reported as deferred outflows of resources related to pension resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	<u>OPERS</u>	<u>STRS</u>	<u>Total</u>
Year Ending December 31:			
2017	\$2,330,254	\$6,953	\$2,337,207
2018	2,481,590	6,953	2,488,543
2019	2,452,752	39,408	2,492,160
2020	<u>2,141,785</u>	<u>40,584</u>	<u>2,182,369</u>
Total	<u>\$9,406,381</u>	<u>\$93,898</u>	<u>\$9,500,279</u>

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Actuarial Assumptions – OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2015, using the following actuarial assumptions applied to all periods included in the measurement in accordance with the requirements of GASB 67. Key methods and assumptions used in the latest actuarial valuations are presented below.

Wage Inflation	3.75 percent
Future Salary Increases, including inflation	4.25 to 10.05 percent including wage inflation
COLA or Ad Hoc COLA:	
Pre-January 7, 2013 Retirees	3 percent, simple
Post-January 7, 2013 Retirees	3 percent, simple through 2018, then 2.8 percent, simple
Investment Rate of Return	8 percent
Actuarial Cost Method	Individual Entry Age

Mortality rates were based on the RP-2000 Mortality Table projected 20 years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 mortality table with no projections. For males 120 percent of the disabled female mortality rates were used set forward two years. For females, 100 percent of the disabled female mortality rates were used.

The most recent experience study was completed for the five year period ended December 31, 2010.

The long-term rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

OPERS manages investments in four investment portfolios: the Defined Benefits portfolio, the Health Care portfolio, the 115 Health Care Trust portfolio and the Defined Contribution portfolio. The Defined Benefit portfolio includes the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan, the annuitized accounts of the Member-Directed Plan and the VEBA Trust. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The money weighted rate of return, net of investments expense, for the Defined Benefit portfolio is 0.4 percent for 2015.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The table below displays the Board-approved asset allocation policy for 2015 and the long-term expected real rates of return:

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Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	23.00 %	2.31 %
Domestic Equities	20.70	5.84
Real Estate	10.00	4.25
Private Equity	10.00	9.25
International Equities	18.30	7.40
Other investments	18.00	4.59
Total	100.00 %	5.27 %

Discount Rate The discount rate used to measure the total pension liability was 8 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate The following table presents the County's proportionate share of the net pension liability calculated using the current period discount rate assumption of 8 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (7 percent) or one-percentage-point higher (9 percent) than the current rate:

	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
County's proportionate share of the net pension liability	\$51,300,022	\$32,198,467	\$16,086,908

Changes between Measurement Date and Report Date

In October 2016, the OPERS Board adopted certain assumption changes which will impact their annual actuarial valuation prepared as of December 31, 2016. The most significant change is a reduction in the discount rate from 8.0 percent to 7.5 percent. Although the exact amount of these changes is not known, the impact to the County's net pension liability is expected to be significant.

Actuarial Assumptions - STRS

The total pension liability in the June 30, 2016, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75 percent
Projected salary increases	12.25 percent at age 20 to 2.75 percent at age 70
Investment Rate of Return	7.75 percent, net of investment expenses
Cost-of-Living Adjustments (COLA)	2 percent simple applied as follows: for members retiring before August 1, 2013, 2 percent per year; for members retiring August 1, 2013, or later, 2 percent COLA commences on fifth anniversary of retirement date.

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Mortality rates were based on the RP-2000 Combined Mortality Table (Projection 2022—Scale AA) for Males and Females. Males' ages are set-back two years through age 89 and no set-back for age 90 and above. Females younger than age 80 are set back four years, one year set back from age 80 through 89, and no set back from age 90 and above.

Actuarial assumptions used in the June 30, 2016, valuation are based on the results of an actuarial experience study, effective July 1, 2012.

STRS' investment consultant develops best estimates for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Rate of Return *</u>
Domestic Equity	31.00 %	8.00 %
International Equity	26.00	7.85
Alternatives	14.00	8.00
Fixed Income	18.00	3.75
Real Estate	10.00	6.75
Liquidity Reserves	1.00	3.00
Total	<u>100.00 %</u>	<u>7.61 %</u>

* 10 year annualized geometric nominal returns, which include the real rate of return and inflation of 2.5 percent and does not include investment expenses. The total fund long-term expected return reflects diversification among the asset classes and therefore is not a weighted average return of the individual assets classes.

Discount Rate The discount rate used to measure the total pension liability was 7.75 percent as of June 30, 2016. The projection of cash flows used to determine the discount rate assumes member and employer contributions will be made at the statutory contribution rates in accordance with rate increases described above. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs of future plan members and their beneficiaries, as well as projected contributions from future plan members, are excluded. Based on those assumptions, STRS' fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2016. Therefore, the long-term expected rate of return on pension plan investments of 7.75 percent was applied to all periods of projected benefit payment to determine the total pension liability as of June 30, 2016.

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate The following table presents the County's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.75 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.75 percent) or one-percentage-point higher (8.75 percent) than the current rate:

	<u>1% Decrease (6.75%)</u>	<u>Current Discount Rate (7.75%)</u>	<u>1% Increase (8.75%)</u>
County's proportionate share of the net pension liability	\$1,353,757	\$1,018,691	\$736,043

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NOTE 15 - POST-EMPLOYMENT BENEFITS

A. Ohio Public Employees Retirement System (OPERS)

Plan Description – Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains two cost-sharing multiple-employer defined benefit post-employment health care trusts, which fund multiple health care plans including medical coverage, prescription drug coverage deposits to a Health Reimbursement Arrangement and Medicare Part B premium reimbursements, to qualifying recipients of both the traditional pension and the combined plans. Members of the member-directed plan do not qualify for ancillary benefits, including OPERS sponsored health care coverage.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 45. See OPERS' CAFR referenced below for addition information.

The Ohio Revised Code permits, but does not require, OPERS to provide health care benefits to its eligible benefit recipients. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy – The Ohio Revised Code provides the statutory authority requiring public employers to fund postemployment health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2016, state and local employers contributed at a rate of 14.0 percent of earnable salary, and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

OPERS maintains three health care trusts. The two cost-sharing, multiple employer trusts, the 401(h) Health Care Trust and the 115 Health Care Trust, work together to provide health care funding to eligible retirees of the Traditional Pension and Combined Plans. The third trust is a Voluntary Employee's Beneficiary Association (VEBA) that provides funding for a Retiree Medical Account for Member-Directed Plan members. Each year, the OPERS Board of Trustees determines the portion of the employer contribution rate that will be set aside to fund health care plans. The portion of employer contributions allocated to health care for members in the Traditional Pension Plan and Combined Plan was 2.0 percent during calendar year 2015. As recommended by OPERS' actuary, the portion of employer contributions allocated to health care beginning January 1, 2016 remained at 2.0 percent for both plans. The Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited to the VEBA for participants in the Member-Directed Plan for 2016 was 4 percent.

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In March 2016, OPERS received two favorable rulings from the IRS allowing OPERS to consolidate all health care assets into the 115 Trust. Transition to the new health care trust structure occurred during 2016. The Combining Statements of Changes in Fiduciary Net Position for the year ended December 31, 2016, will reflect a partial year of activity in the 401(h) Health Care Trust and VEBA Trust prior to the termination of these trusts as of end of business day June, 30, 2016, and the assets and liabilities, or net position, of these trusts being consolidated into the 115 Health Care Trust on July 1, 2016.

Substantially all of the County's contribution allocated to fund postemployment health care benefits relates to the cost-sharing, multiple employer trusts. The corresponding contribution for the years ended December 31, 2016, 2015, and 2014 was \$474,770, \$440,949, and \$476,828, respectively. For 2016, 85.71 percent has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2015 and 2014.

B. State Teachers Retirement System (STRS)

Plan Description – The State Teachers Retirement System of Ohio (STRS Ohio) is a cost-sharing, multiple-employer defined benefit Health Care Plan administered for eligible retirees who participated in the defined benefit or the combined pension plans offered by STRS Ohio. Ohio law authorizes STRS to offer this plan. Benefits include hospitalization, physicians' fees, prescription drugs, and reimbursement of monthly Medicare Part B premiums. The Plan is included in the report of STRS Ohio which can be obtained by visiting www.strs.org or by calling (888) 227-7877.

Funding Policy – Ohio Revised Code Chapter 3307 authorizes STRS Ohio to offer the Plan and gives the Retirement Board authority over how much, if any, of the health care costs will be absorbed by STRS Ohio. Active employee members do not contribute to the Health Care Plan. Nearly all health care plan enrollees, for the most recent year, pay a portion of the health care costs in the form of a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions. For fiscal years 2016 and 2015, STRS Ohio did not allocate any employer contributions to post-employment health care. For the fiscal year ended June 30, 2014, one percent of covered payroll was allocated to post-employment health care. The County's contributions for health care for the fiscal years ended December 31, 2016, 2015 and 2014 were \$0, \$0, and \$3,137, respectively. The full amount has been contributed for 2016, 2015 and 2014.

NOTE 16 - OTHER EMPLOYEE BENEFITS

A. Compensated Absences

County employees earn vacation and sick leave at varying rates depending on length of service and department policy. All accumulated, unused vacation time is paid upon separation if the employee has at least one year of service with the County. Accumulated, unused sick leave and compensatory time is paid to a terminated employee at varying rates depending on length of service and department policy.

B. Insurance Benefits

During 2016, the County participated with the County Employee Benefits Consortium of Ohio, Inc. (CEBCO), an insurance purchasing pool (See Note 25). CEBCO charges a fixed premium per month per enrolled employee. The premiums, along with an administrative charge, are paid into each participating County funds and, in turn, the premiums are paid to CEBCO.

The County provides employee medical/surgical benefits, and prescription drug coverage to all employees, through Anthem Blue Cross/Blue Shield. The plan has \$1,500 single and \$3,000 family deductible limits. Except for employees of Jobs and Family Services, Senior Services,

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and the Sheriff's departments, the County pays 86 percent of the total monthly premium for both single and family coverage. The County pays 88 percent for both single and family coverage for employees of Jobs and Family Services. The County pays 90 percent for both single and family coverage for employees of the Senior Services Department and the Sheriff's Department. Premiums are paid from the same funds that pay the employee's salaries.

Except for employees of Developmental Disabilities and union employees of Jobs and Family Services, Children Services, Child Support, and the Engineers office, the County provides coverage and pays one hundred percent of the monthly premiums for dental, vision, and life insurance provided through Delta Dental Plan of Ohio, Vision Service Plan, and Fort Dearborn Life Insurance Company, respectively.

The County Board of Developmental Disability provides dental coverage through Delta Dental, vision coverage through Vision Service Plan, and life insurance and accidental death and dismemberment insurance to their employees through CBA Benefit Services.

Union employees of Jobs and Family Services, Children Services, and Child Support contract with Ohio AFSCME Care Plan for dental and vision coverage while the union employees of the Engineer's Department contract for dental only.

NOTE 17 - CAPITAL LEASES - LESSEE DISCLOSURE

In prior years, the County has entered into capitalized leases for equipment and vehicles. Capital lease payments are reflected as debt service expenditures on the statement of revenues, expenditures, and changes in fund balance for the governmental funds.

Equipment acquired by lease has been capitalized in the government wide statements governmental activities in the amount of \$3,600,000 which is equal to the present value of the future minimum lease payments at the time of acquisition. A corresponding liability was recorded in the government wide statements governmental activities. Governmental activities capitalized leased assets are reflected net of accumulated depreciation in the amount of \$3,015,000. Principal payments towards capital leases during 2016 totaled \$912,450 for governmental activities.

Future minimum lease payments through 2017 are as follows:

Year	Governmental Activities	
	Principal	Interest
2017	\$938,819	\$27,131

NOTE 18 – CONSTRUCTION COMMITMENTS

As of December 31, 2016, the County had the following contractual purchase commitment:

Project	Fund	Purchase Commitment	Amounts Paid as of 12/31/2016	Amounts Remaining on Contracts
Seniors Community Center	Sanitary Sewer District 2	\$6,318,437	\$5,837,819	\$480,618

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NOTE 19 - LONG-TERM LIABILITIES

Changes in the County's long-term liabilities during 2016 consist of the following:

	Outstanding 12/31/2015	Additions	Reductions	Outstanding 12/31/2016	Amounts Due Within One Year
Governmental Activities					
General Obligation Bonds					
County Jail Refunding- 2006 \$1,705,00					
Serial @ 4.0%-5.0%	\$205,000	\$0	\$205,000	\$0	\$0
"Net" Premium/Discount - \$78,695	7,865	0	7,865	0	0
General Obligation Bonds					
Various Purpose - 2009 \$2,085,000					
Engineer Building - \$515,000					
Serial/Term @ 2.0%-4.75%	395,000	0	20,000	375,000	25,000
Premium - \$1,765	1,208	0	88	1,120	0
Engineer Bridges - \$1,570,000					
Serial/Term @ 2.0%-4.75%	1,205,000	0	65,000	1,140,000	70,000
Premium - \$5,237	3,578	0	262	3,316	0
Total General Obligation Bonds	1,817,651	0	298,215	1,519,436	95,000
Long - Term Bond Anticipation Notes Payable					
2015 Various Improvement and Refunding Bond Anticipation Notes					
Engineers Vehicle - \$150,000 @1.50%	150,000	0	150,000	0	0
Jail - \$1,097,000 @1.50%	1,097,000	0	1,097,000	0	0
Senior Center - \$3,200,000 @1.50%	3,200,000	0	3,200,000	0	0
2016 Various Improvement and Refunding Bond Anticipation Notes					
Engineers Vehicle - \$75,000 @2.00%	0	75,000	0	75,000	0
Jail - \$997,000 @2.00%	0	997,000	0	997,000	0
Senior Center - \$2,415,000 @2.00%	0	2,415,000	0	2,415,000	0
Total Long - Term Bond Anticipation Notes	4,447,000	3,487,000	4,447,000	3,487,000	0
Capital Leases	1,851,269	0	912,450	938,819	938,819
Compensated Absences	3,781,990	2,207,420	1,976,059	4,013,351	1,224,614
Other Long-term Obligations					
Net Pension Liability:					
OPERS	20,339,997	10,049,566	0	30,389,563	0
STRS	806,034	212,657	0	1,018,691	0
Net Pension Liability	21,146,031	10,262,223	0	31,408,254	0
Total Governmental Activities	\$33,043,941	\$15,956,643	\$7,633,724	\$41,366,860	\$2,258,433

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

	Outstanding 12/31/2015	Additions	Reductions	Outstanding 12/31/2016	Amounts Due Within One Year
Business-Type Activities					
General Obligation Bonds					
Various Purpose Bond - 2007, \$8,240,000					
Sanitary Sewer District 2 - \$4,020,000					
Serial/Term @ 4.00%-5.00%	\$3,145,000	\$0	\$3,145,000	\$0	\$0
"Net" Premium/Discount - \$29,165	19,148	0	19,148	0	0
Water Works 3 - \$4,220,000					
Serial/Term @ 4.00%-5.00%	3,305,000	0	3,305,000	0	0
"Net" Premium/Discount - \$31,108	20,430	0	20,430	0	0
Water Works 3 Refunding Bond - 2014 \$4,020,000					
Serial @ 1.50%-4.00%	3,375,000	0	315,000	3,060,000	315,000
"Net" Premium/Discount - \$134,259	113,603	0	10,328	103,275	0
Various Purpose Refunding Bond - 2016, \$6,095,000					
Sanitary Sewer District 2 - \$3,065,000					
Serial @ 2.00%-4.00%	0	3,065,000	60,000	3,005,000	135,000
"Net" Premium/Discount - \$289,044	0	289,044	17,003	272,041	0
Water Works 3 - \$3,030,000					
Serial @ 2.00%-4.00%	0	3,030,000	60,000	2,970,000	145,000
"Net" Premium/Discount - \$284,894	0	284,894	16,758	268,136	0
Total General Obligation Bonds	9,978,181	6,668,938	6,968,667	9,678,452	595,000
OWDA Loans					
Water Works 3 - 2009 \$320,062 @ 0.00%	251,725	0	10,275	241,450	10,275
Sanitary Sewer 2 - 2011 \$279,315 @0.00%	237,417	0	13,966	223,451	13,966
Total OWDA Loans	489,142	0	24,241	464,901	24,241
OPWC Loan					
Sanitary Sewer 2 - 2011 \$631,192 @0.00%	568,072	0	10,520	557,552	21,040
Long - Term Bond Anticipation Notes Payable					
Water Works 3 - 2015, \$2,330,000 @1.50%	2,330,000	0	2,330,000	0	0
Sanitary Sewer District 2 - 2015, \$1,635,000 @ 1.5%	1,635,000	0	1,635,000	0	0
Sanitary Sewer District 2 - 2015, \$927,000 @1.5%	927,000	0	927,000	0	0
Water Works 3 - 2016, \$2,240,000 @2.0%	0	2,240,000	0	2,240,000	0
Sanitary Sewer District 2 - 2016, \$1,630,000 @ 2.0%	0	1,630,000	0	1,630,000	0
Sanitary Sewer District 2 - 2016, \$797,000 @2.0%	0	797,000	0	797,000	0
Total Long - Term Bond Anticipation Notes	4,892,000	4,667,000	4,892,000	4,667,000	0
Compensated Absences	107,313	92,813	75,440	124,686	38,046
Net Pension Liability - OPERS					
Sanitary Sewer District 2	245,061	116,720	0	361,781	0
Water Works 3	735,179	350,163	0	1,085,342	0
Water Works 2	245,061	116,720	0	361,781	0
Total Net Pension Liability - OPERS	1,225,301	583,603	0	1,808,904	0
Total Business-Type Activities	\$17,260,009	\$12,012,354	\$11,970,868	\$17,301,495	\$678,327

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

Governmental Activities:

2006 County Jail Refunding Bonds – On December 29, 2006, Belmont County issued \$1,705,000 of general obligation serial bonds. These refunding bonds were issued to refund the 1996 County Jail Bonds in the amount of \$1,710,000. The refunding bonds were issued with a “net” premium/discount of \$78,695 which is reported as an increase to bonds payable. This amount is being amortized to interest expense over the life of the bonds using the straight-line method. All of the original 1996 County Jail Bonds that were advance refunded with these 2006 bonds were fully called and repaid in 2006. The 2006 County Jail Refunding Bonds were fully paid during 2016.

2009 Various Purpose Bonds – On August 4, 2009, Belmont County issued \$2,085,000 of general obligation bonds which included serial and term bonds in the amount of \$860,000 and \$1,225,000, respectively. These various purpose bonds were issued for governmental activities. The bonds were issued with a “net” premium/discount of \$7,002 which is reported as an increase to bonds payable. These amounts are being amortized to interest expense over the life of the bonds using the straight-line method. A breakdown of the total bond issue is as follows:

\$515,000 of these general obligation bonds were issued to permanently finance the \$480,000 County Engineer Buildings Bond Anticipation Notes that were issued to pay part of the cost of constructing garages for use by the County engineer. These bonds are being retired through the Debt Service Fund from revenues received from motor vehicle gas tax.

\$1,570,000 of these general obligation bonds were issued to pay part of the cost of constructing, reconstructing and renovating bridges in the County. These bonds are being retired through the Debt Service Fund from revenues received from motor vehicle license and gas tax.

Bonds maturing December 1, 2021 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

<u>Redemption Date</u> (December 1)	<u>Principal Amount</u> to be Redeemed
2020	<u><u>\$100,000</u></u>

Unless otherwise called for redemption, the remaining \$105,000 principal amount of such Bonds is payable at stated maturity (December 1, 2021).

Bonds maturing December 1, 2023 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

<u>Redemption Date</u> (December 1)	<u>Principal Amount</u> to be Redeemed
2022	<u><u>\$110,000</u></u>

Unless otherwise called for redemption, the remaining \$115,000 principal amount of such Bonds is payable at stated maturity (December 1, 2023).

Bonds maturing December 1, 2025 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

Belmont County, Ohio
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For the Year Ended December 31, 2016

Redemption Date (December 1)	Principal Amount to be Redeemed
2024	\$120,000

Unless otherwise called for redemption, the remaining \$125,000 principal amount of such Bonds is payable at stated maturity (December 1, 2025).

Bonds maturing December 1, 2027 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

Redemption Date (December 1)	Principal Amount to be Redeemed
2026	\$130,000

Unless otherwise called for redemption, the remaining \$135,000 principal amount of such Bonds is payable at stated maturity (December 1, 2027).

Bonds maturing December 1, 2029 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

Redemption Date (December 1)	Principal Amount to be Redeemed
2028	\$140,000

Unless otherwise called for redemption, the remaining \$145,000 principal amount of such Bonds is payable at stated maturity (December 1, 2029).

The Bonds maturing after December 1, 2019 will be subject to optional redemption, in whole or in part, at the option of the County, in inverse order of maturity, in integral multiples of \$5,000 and by lot within a maturity, on any date, commencing December 1, 2019 at the redemption price of 100 percent of the principal amount to be redeemed, plus accrued interest to the redemption date.

Principal and interest requirements to retire the 2009 Various Purpose Bonds outstanding at December 31, 2016 are as follows:

Year Ending December 31	County Engineer Buildings Serial and Term Bonds		County Engineer Bridges Serial and Term Bonds	
	Principal	Interest	Principal	Interest
2017	\$25,000	\$16,078	\$70,000	\$48,967
2018	25,000	15,203	70,000	46,518
2019	25,000	14,265	75,000	43,893
2020	25,000	13,265	75,000	40,892
2021	25,000	12,265	80,000	37,893
2022-2026	145,000	44,383	455,000	136,373
2027-2029	105,000	9,922	315,000	30,249
Totals	\$375,000	\$125,381	\$1,140,000	\$384,785

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Various Improvement and Refunding Bond Anticipation Notes, Series 2016 - On April 22, 2016, the County issued \$9,339,000 in Various Improvement and Refunding Bond Anticipation Notes (Notes) for governmental and business-type activities to refinance a portion of the \$8,452,000 Various Improvement and Refunding Bond Anticipation Note (Notes), Series 2015 issued for governmental and business-type activities and a portion of the \$4,000,000 Senior Center 2015 Bond Anticipation Note. The 2016 Various Improvement and Refunding Bond Anticipation Note was issued for governmental and business-type activities, in the amount of \$4,447,000 and \$4,892,000. The Notes were issued with an interest rate of two percent and matured on April 21, 2017. The business-type portion of the Notes is addressed in the business-type activity portion of the long-term debt note. The \$4,447,000 governmental portion of this Note was issued to refinance the Various Improvement and Refunding Bond Anticipation Notes, Series 2015 as follows:

\$150,000 in outstanding Series 2015 Notes that had been issued for the acquisition of vehicles by the County Engineer. The Notes will be retired through the Debt Service Fund from revenues received from the motor vehicle gas tax.

\$1,097,000 in outstanding Series 2015 Notes that had been issued for the costs of acquiring, constructing and installing improvements to the County Jail. The Notes will be retired through the Debt Service Fund from sales and use tax proceeds.

\$3,200,000 in outstanding Series 2015 Notes that had been issued for the costs of constructing the Senior Center. The Notes will be retired through the Debt Service Fund from the Senior Citizens levy revenues.

On April 21, 2017, the County refinanced the Various Improvement and Refunding Bond Anticipation Notes, Series 2016, see Subsequent Event Note 29 for further details.

Capital Leases – The County has entered into capital leases for equipment. These leases will be repaid through the 911 System Upgrade Levy Fund from levy revenues.

Compensated Absences – The County will pay compensated absences from the General Fund, Public Assistance, Developmental Disabilities, Other Special Revenue, Motor Vehicle and Gasoline Tax, In-Home Care Levy, Juvenile Court Special Revenue Funds and the Water Works 2, Water Works 3, Sanitary Sewer District 1, Sanitary Sewer District 2, Sanitary Sewer District 3A, and Sanitary Sewer District 3B Enterprise Funds.

Net Pension Liability – There is no repayment schedule for the net pension liability. However, employer pension contributions are made from the following funds the General Fund, Public Assistance, Developmental Disabilities, Other Special Revenue, Motor Vehicle and Gasoline Tax, In-Home Care Levy, Juvenile Court, Childrens Services, Emergency 911, County Courts, and Law Enforcement Special Revenue Funds and the Water Works 2, Water Works 3, Sanitary Sewer District 1, Sanitary Sewer District 2, Sanitary Sewer District 3A, and Sanitary Sewer District 3B Enterprise Funds. For additional information related to net pension liability, see Note 14.

Business-Type Activities:

2007 Various Purpose Bonds – On March 12, 2007, Belmont County issued \$8,240,000 of general obligation bonds which included serial and term bonds in the amount of \$2,940,000 and \$5,300,000, respectively. These various purpose bonds were issued to permanently finance outstanding bond anticipation notes and pay the costs of issuance of these bonds for business-type activities. During 2016, the County made the scheduled debt service payment of \$270,000, as well as refunding the remaining 2007 serial and term bonds in the amount of \$6,095,000. The proceeds of the refunding bonds were placed in an irrevocable escrow trust account, and the refunded bonds are considered legally defeased, and were removed from the financial statements of the County.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

2014 Water Works 3 Refunding Bonds – On April 24, 2014, Belmont County issued \$4,020,000 of general obligation serial bonds. Of the amount paid to the refunded bond escrow agent, \$2,000,000 was paid from existing County resources. These refunding bonds were issued to refund the 1992 and the 1997 Water Works 3 Revenue Bonds, as well as pay the costs of issuance of these bonds. These refunding bonds were issued at a premium of \$134,259, which is reported as an increase to general obligation bonds payable. This amount is being amortized to interest expense over the life of the bonds using the straight-line method. The refunding resulted in a difference between the net carrying amount of the debt and the acquisition price of \$138,550 and amortized over the remaining life of the refunded bonds. The 2016 amortization of this was \$10,658. The issuance resulted in difference (savings) between the cash flows required to service the old debt and the cash flows required to service the new debt of \$3,394,702. The issuance resulted in a total economic gain of \$1,562,901. All of the 1992 and 1997 Revenues Bonds, that were current refunded with the 2014 general obligation bonds, were called and fully paid by December 31, 2014.

The refunding general obligation bonds are being retired through the Water Works 3 Fund from revenue derived from the operation of the water system.

The Serial Bonds maturing on and after December 1, 2024 are subject to optional redemption, in whole or in part, at the option of the County, in any order of maturity, in integral multiples of \$5,000 and by lot within a maturity, on any date, commencing December 1, 2023 at a redemption price of 100% of the principal amount to be redeemed, plus accrued interest to the redemption date.

Principal and interest requirements to retire the 2014 Water Works 3 Refunding Bonds outstanding at December 31, 2016 are as follows:

Year Ending December 31	Water Works 3 Serial Bonds	
	Principal	Interest
2017	\$315,000	\$82,625
2018	320,000	77,900
2019	320,000	73,100
2020	330,000	66,700
2121	335,000	60,100
2022-2026	1,440,000	129,650
Totals	\$3,060,000	\$490,075

2016 Various Purpose Refunding Bonds – On May 18, 2016, the County issued \$6,095,000 of general obligation serial bonds. These various purpose bonds were issued to partially refund the 2007 Various Purpose Bonds, as well as pay the costs of issuance. These various purpose bonds were issued at a premium of \$573,938 which is reported as an increase to bonds payable. This amount is being amortized to interest expense over the life of the bonds using the straight-line method. The amortization of the premium for 2016 was \$33,761. The refunding resulted in a difference between the net carrying amount of the debt and the acquisition price of \$305,677 which is reported as a deferred charge on refunding, and amortized over the remaining life of the refunded bonds. The 2016 amortization of this was \$17,981. The issuance resulted in a difference (savings) between the cash flows required to service the old debt and the cash flows required to service the new debt of \$508,551. The issuance resulted in an economic gain of \$423,378.

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A breakdown of this bond issue is as follows:

\$3,065,000 of these general obligation bonds were issued to refund the 2007 various purpose bonds that were previously issued for various Sanitary Sewer District 2 projects. These bonds are being retired through the Sanitary Sewer District 2 Fund from revenues derived from the operation of the sewer system.

\$3,030,000 of these general obligation bonds were issued to refund the 2007 various purpose bonds that were previously issued for various Water Works 3 Fund projects. These bonds are being retired through the Water Works 3 Fund from revenues derived from the operation of the water system.

Bonds maturing December 1, 2025 and thereafter shall be subject to optional redemption at the option of the Issuer, in whole or in part, in integral multiples of \$5,000 in any order of maturity and by lot within a maturity, on any date, commencing December 1, 2024 at a redemption price of 100% of the principal amount to be redeemed., plus accrued interest to the redemption date.

Principal and interest requirements to retire the 2016 Various Purpose Refunding Bonds outstanding at December 31, 2016 are as follows:

Year Ending December 31	Sanitary Sewer District 2 Serial Bonds		Water Works 3 Serial Bonds	
	Principal	Interest	Principal	Interest
2017	\$135,000	\$110,606	\$145,000	\$109,288
2018	150,000	106,556	140,000	104,938
2019	155,000	102,056	145,000	100,738
2020	160,000	95,856	155,000	94,938
2121	165,000	89,456	160,000	88,738
2022-2026	920,000	343,080	900,000	342,490
2027-2031	1,080,000	177,669	1,080,000	178,350
2032	240,000	9,600	245,000	9,800
Totals	\$3,005,000	\$1,034,879	\$2,970,000	\$1,029,280

Ohio Water Development Authority (OWDA) Loans – The County has entered into OWDA Loans for the Mount Victory Road Waterline Project and the Neff’s Sanitary Sewer Project. These loans will be repaid from charges for services revenue in the Water Works 3 and the Sanitary Sewer District 2 enterprise funds. These OWDA Loans are interest free.

Ohio Public Works Commission (OPWC) Loans – The County has entered into an OPWC Loan for the Neff’s Sanitary Sewer Project. The loan will be repaid from charges for services revenue of the Sanitary Sewer District 2 enterprise fund. This loan is interest free.

Belmont County, Ohio
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The OWDA and OPWC loans debt service requirements to maturity are as follows:

Year Ending December 31	OWDA Loans		OPWC Loan
	Water Works 3 Principal	Sanitary Sewer 2 Principal	Sanitary Sewer 2 Principal
2017	\$10,275	\$13,966	\$21,040
2018	10,275	13,966	21,040
2019	10,275	13,966	21,040
2020	10,275	13,966	21,040
2021	10,275	13,966	21,040
2022-2026	51,375	69,830	105,200
2027-2031	51,375	69,830	105,200
2032-2036	51,375	13,961	105,200
2037-2041	35,950	0	105,194
2042-2043	0	0	31,558
Totals	<u>\$241,450</u>	<u>\$223,451</u>	<u>\$557,552</u>

Various Improvement and Refunding Bond Anticipation Notes, Series 2016 - On April 22, 2016, the County issued \$9,339,000 in Various Improvement and Refunding Bond Anticipation Notes (Notes) for governmental and business-type activities to refinance a portion of the \$8,452,000 Various Improvement and Refunding Bond Anticipation Note, Series 2015 issued for governmental and business-type activities and a portion of the \$4,000,000 Senior Center 2015 Bond Anticipation Note. The 2016 Bond Anticipation Note was issued for governmental and business-type activities, in the amount of \$4,447,000 and \$4,892,000. The Notes were issued with an interest rate of two percent and matured on April 21, 2017. The government portion of the Notes is addressed in the government portion of the long-term debt note. The \$4,892,000 business-type activity portion of this Note was issued to refinance the Various Improvement and Refunding Bond Anticipation Notes, (Notes) Series 2015 as follows:

\$1,635,000 in outstanding Series 2015 Notes that had been issued for Sanitary Sewer District 2 improvements. The Notes will be repaid through Sanitary Sewer District 2 Fund from revenues derived from the operation of the sewer system.

\$2,330,000 in outstanding Series 2015 Notes that has been issued for Water Works 3 improvements. The Notes will be repaid through Water Works 3 Fund from revenues derived from the operation of the water works system.

\$927,000 in outstanding Series 2015 Notes that had been issued to advance refund the 2006 Various Purpose General Obligation Bonds that were issued for Sanitary Sewer District 2 improvements. The Notes will be repaid through the Sanitary Sewer District 2 Fund from revenues derived from the operation of the sewer system.

On April 21, 2017, the County refinanced the Various Improvement and Refunding Bond Anticipation Notes, Series 2016, see Subsequent Event Note 29 for further details.

Legal Debt Margins:

The Ohio Revised Code provides that the net general obligation debt of the County, exclusive of certain exempt debt, issued without a vote of the electors shall never exceed one percent of the total assessed valuation of the County. The Code further provides that the total voted and unvoted net debt of the County less the same exempt debt shall never exceed a sum equal to six hundred million plus, plus two and one-half percent of such valuation in excess of \$300,000,000.

The effects of the debt limitations described above at December 31, 2016 are a margin on unvoted debt of \$15,119,777 and an overall debt margin of \$38,751,943.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

Bond Ratings:

On April 22, 2016, Belmont County received a credit rating of AA3 from Moody's Investor Services for the refunding bond anticipation note issue.

NOTE 20 - NOTES PAYABLE

A summary of the note transactions for the year ended December 31, 2016, follows:

<u>Major Funds:</u>		Outstanding 12/31/2015	Issued	Retired	Outstanding 12/31/2016
General	1.500%	\$2,011,000	\$0	\$2,011,000	\$0
General	2.000%	0	100,000	0	100,000
In-Home Care Levy	1.500%	800,000	0	800,000	0
In-Home Care Levy	2.000%	0	785,000	0	785,000
Motor Vehicle Gasoline Tax	1.500%	75,000	0	75,000	0
Motor Vehicle Gasoline Tax	2.000%	0	75,000	0	75,000
T.I.D.	1.375%	0	5,000,000	0	5,000,000
Sanitary Sewer District 2	1.500%	57,000	0	57,000	0
Sanitary Sewer District 2	2.000%	0	135,000	0	135,000
Water Works 3	1.500%	170,000	0	170,000	0
Water Works 3	2.000%	0	90,000	0	90,000
Water Works 3	1.375%	0	1,000,000	0	1,000,000
Other Nonmajor Governmental	1.375%	0	1,500,000	0	1,500,000
Total Major Funds		\$3,113,000	\$8,685,000	\$3,113,000	\$8,685,000

The 2015 Various Improvement and Refunding Bond Anticipation Notes (Notes) issued to be paid within one year were fully repaid during fiscal year 2016. The General Fund Notes payable were retired from revenues received from rentals from the departments and agencies of the County and other political subdivisions and from sales and use tax proceeds. The Notes payable in the In-Home Care Levy Fund were retired from levy revenues. The Notes payable in the Motor Vehicle and Gasoline Tax Fund were retired from revenues received from motor vehicle gas tax. The Notes payable in the Sanitary Sewer District 2 Fund and the Water Works 3 Fund were retired from revenues derived from the operation of the sewer and water systems.

The remaining bond anticipation notes payable are as follows:

2016 Various Improvement and Refunding Bond Anticipation Notes (Notes) issued that will be paid within one year as follows: the outstanding Notes payable in the General Fund are being retired from revenues received from rentals from the departments and agencies of the County and other political subdivisions and from sales and use tax proceeds. The outstanding Notes payable in the In-Home Care Levy Fund are being retired from levy revenues. The outstanding Notes payable in the Motor Vehicle and Gasoline Tax Fund are being retired from revenues received from motor vehicle gas tax. The Notes payable in the Sanitary Sewer District 2 Fund and the Water Works 3 Fund are being retired from revenues derived from the operation of the sewer and water systems.

Various Improvement Bond Anticipation Notes, Series 2016 (Notes) as follows: the outstanding Notes payable in the T.I.D. Capital Projects fund are being retired from revenues received from a Tax Increment Financing agreement, the outstanding Notes payable in the Water Works 3 Fund are being retired from revenues derived from the operation of the water systems, and the outstanding Notes payable in the Other Non-Major Governmental Fund are being retired from casino revenues transferred from the General Fund.

Belmont County, Ohio
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NOTE 21 - INTERFUND RECEIVABLES/PAYABLES AND TRANSFERS

Interfund balances at December 31, 2016, consist of the following individual interfund receivables and payables:

Interfund Payable	Interfund Receivable		
	Water Works 3	Other Nonmajor Enterprise	Total
Major Funds:			
General	\$3,903	\$0	\$3,903
Other Nonmajor Enterprise	86,878	100,000	186,878
Total All Funds	\$90,781	\$100,000	\$190,781

The interfund receivables/payables are due to time lags between the dates interfund goods and services are provided, transactions recorded in the accounting system, and payments between funds were made. All of these amounts are expected to be received within one year.

Interfund transfers for the year ended December 31, 2016 are presented as follows:

Transfer from	Transfers To							Total
	Major Funds						Other Nonmajor Governmental	
	General	Public Assistance	In Home Care Levy	Motor Vehicle and Gasoline Tax	Sanitary Sewer District 2	Water Works 3		
Major Funds:								
General Fund	\$0	\$166,712	\$0	\$0	\$400,433	\$291,528	\$1,157,351	\$2,016,024
Public Assistance	0	0	0	0	0	0	112,951	112,951
Motor Vehicle and Gasoline Tax	0	0	0	0	0	0	306,173	306,173
Sanitary Sewer District 2	292,549	0	0	0	0	0	0	292,549
In-Home Care Levy	0	0	0	0	0	0	1,617,333	1,617,333
Other Nonmajor Governmental	2,116,199	0	802,833	75,791	0	0	0	\$2,994,823
Total All Funds	\$2,408,748	\$166,712	\$802,833	\$75,791	\$400,433	\$291,528	\$3,193,808	\$7,339,853

Transfers were used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, to move receipts restricted to debt service from the funds collecting the receipts to the Debt Service Fund as debt service payments come due, to move unrestricted revenue from the General Fund to other funds for use as local match for grant funding and for capital projects of the Water Works 3 and Sanitary Sewer District 2.

NOTE 22 - JOINT VENTURE

Belmont-Harrison Juvenile District (District)

The Belmont-Harrison Juvenile District is jointly operated by Belmont and Harrison Counties for the purpose of providing a safe, humane and productive environment for the youth in its care. Based upon the needs of each court-placed youth, referrals are made for appropriate delivery of medical, psychological and substance abuse services. The District is committed to the goal of rehabilitative services. The joint board of commissioners whose membership consists of the three commissioners from each participating county is responsible for providing funds to support the District and appoints the

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Board of Trustees upon recommendation and approval of the juvenile judge of that county of which that person is a resident. The board of trustees, consisting of four members from the Belmont County area and three from the Harrison County area, oversees and sets rules and regulations for District Programs and appoints the Director of the District. Belmont County, being the largest county, is the fiscal agent for the District. The Board exercises total control of the budgeting, appropriation, contracting and management.

Each county's contribution is based on its prior year's usage of services and is made from the General Fund. Belmont County's payment for services provided the County from the District amounted to \$639,875 or 29 percent of the District's total revenues during 2016. Continued existence of the District is dependent upon the County's continued participation; however, the County does not have an equity interest in the District. The District is not accumulating significant financial resources and is not experiencing fiscal distress that may cause an additional financial benefit to or burden on the County. The financial activity of the District is presented as an agency fund due to the County serving as fiscal agent. Complete financial statements can be obtained from the Belmont-Harrison Juvenile District, 210 Fox Shannon Place, St. Clairsville, Ohio.

NOTE 23 - JOINTLY GOVERNED ORGANIZATIONS

A. Belmont, Harrison, and Monroe Counties Cluster

Belmont, Harrison, and Monroe Counties Cluster provide services to multi-need youth in Belmont, Harrison, and Monroe Counties. Members of the Cluster include the Belmont, Harrison, and Monroe Counties Alcohol, Drug Addiction, and Mental Health Services Board, the Children Services Board, the Belmont, Harrison, Monroe Drug and Alcohol Councils, student services, Belmont-Harrison Juvenile District, the superintendent of public instruction, and the directors of youth services, human services, and mental retardation and developmental disabilities. The Cluster is controlled by an advisory committee which consists of a representative from each agency. The advisory committee exercise total control of the operation of the Cluster including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Advisory Committee. In 2016, the County contributed \$490,118 to the Cluster.

B. Bel-O-Mar Regional Council

Bel-O-Mar Regional Council is operated as a non-profit organization formed to provide planning and administrative services to all local governments in a four county region comprised of Belmont County and three counties in West Virginia. The governing board is comprised of 46 officials from the four county service area of which five are appointed by Belmont County. The Board exercises total control over the operations of the Council including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Council. The County contributed \$12,791 to the Council during 2016.

C. Mental Health and Recovery Board

The Board is responsible for delivery of comprehensive mental health and substance abuse services in Belmont, Harrison, and Monroe Counties. The Board provides no direct services but contracts for their delivery. The Board's function is to assess needs, and to plan, monitor, fund and evaluate the services. The Board is managed by eighteen members, six appointed by commissioners of Belmont County, two each by commissioners of Harrison and Monroe Counties and are proportionate to population, four by the Ohio Department of Alcohol and Drug Addiction Services and four by the Ohio Department of Mental Health. The Board exercises total control of the budgeting, appropriation, contracting and management. Each participant's degree of control is limited to its representation on the Board.

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Contributions of \$1,638,462 were provided to the Board by Belmont County during 2016. This represents approximately 41 percent of the Board's revenue. The remaining revenues are provided by levies from other member counties, and state and federal grants awarded to the multi-county board. Since Belmont County serves as the fiscal agent for the Board, the financial activity of the Board is presented as an agency fund.

D. Oakview Juvenile Residential Center

The Oakview Juvenile Residential Center is a jointly governed organization among Belmont, Harrison, Guernsey, Monroe, Jefferson, and Noble Counties. The Center was formed to operate a regional juvenile rehabilitation facility for the use of member counties, and to house and treat adjudicated non-violent felony offenders. The facility is operated and managed by Oakview Juvenile Residential Center. The participating entities created a Judicial Rehabilitation Board the members of which are made-up of the juvenile judges of each participating county. The Board exercises total control of the budgeting, appropriation, contracting and management. Each County's degree of control is limited to its representation on the Board.

A twelve member Advisory Board has been created whose members are appointed by the Judicial Rehabilitation Board of which all participating Counties have two appointees. The facility is located on property now owned by Belmont County. Policies, procedures and the operating budget are approved by the Judicial Rehabilitation Board. Since Belmont County serves as the fiscal agent for the Board, the financial activity of the Board is presented as an agency fund.

E. Area Office on Aging

The Area Office on Aging is a regional council of governments that assists nine counties, including Belmont County, in providing services to senior citizens in the Council's service area. The Council is governed by a board of directors comprised of one representative appointed by each participating County. The Area Office on Aging receives Title III monies to be used for programs within the member Counties. The Board exercises total control over the operations of the Council including budgetary, appropriating, contracting and designating management. Each County's degree of control is limited to its representation on the Board. The County did not contribute financially to the council in 2016.

F. Ohio Mid-Eastern Governments Association (OMEGA)

OMEGA is a ten-county regional council of governments comprised of Belmont, Carroll, Coshocton, Columbiana, Guernsey, Harrison, Holmes, Jefferson, Muskingum, and Tuscarawas Counties. OMEGA was formed to aid and assist the participating counties and political subdivisions within the counties in the application of Appalachian Regional Commission and Economic Development grant monies. OMEGA is governed by a twenty-one member executive board comprised of members appointed from each participating county and the cities within each county. City membership is voluntary. A county commissioner serves as the County's representative on the Board. The board exercises total control over the operations of the OMEGA including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. Each member currently pays a per capita membership fee based upon the most recent United States census. During 2016, OMEGA received \$9,653 from Belmont County for an annual fee. OMEGA has no outstanding debt. Information can be obtained from 326 Highland Avenue, PO Box 130, Cambridge, Ohio 43725.

G. Jefferson-Belmont Regional Solid Waste Authority

The Jefferson-Belmont Regional Solid Waste Authority is a jointly governed organization between Jefferson and Belmont Counties. The Authority, formed to provide solid waste

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services to the two participating counties, is governed by a fifteen member board of directors of which one commissioner from Belmont County is a member. The Board exercises total control over the operations of the Authority including budgetary, appropriating, contracting and designating management. Each County's degree of control is limited to its representation on the Board. The County does not make any monetary contributions to the Authority.

H. Belmont County Family and Children First Council

The Belmont County Family and Children First Council is a jointly governed organization created under Ohio Revised Code Section 121.37. The Council is made up of the following members: Director of the Belmont-Harrison-Monroe Counties Mental Health and Recovery Board; Director of the Belmont County Community Mental Health Services Board; Health Commissioner of the Belmont County Health Department; Director of the Belmont County Department of Job and Family Services; Director of the Children Services Department; Superintendent of the Belmont County Board of Developmental Disabilities; the Belmont County Juvenile Court Judge; Superintendent of St. Clairsville-Richland City Schools; Superintendent of Bridgeport Exempted Village Schools; Mayor of the City of Martins Ferry; two representatives of the City of St. Clairsville; Chair of the Belmont County Commissioners; State Department of Youth Services Regional representative; representative from the County Head Start Agencies; a representative of the County's early intervention collaborative established pursuant to the federal early intervention program operated under the "Individuals with Disabilities Education Act of 2004"; and at least three individuals representing the interests of families in the County. When possible, the number of members representing families shall be equal to twenty percent of the Council's remaining membership. The Board exercises total control over the operations of the Council including budgetary, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. In 2016, the County made no contributions to the Council.

I. Eastern Ohio Correction Center

The Eastern Ohio Correction Center operates under the direction of a Judicial Advisory Board of Directors comprised of a Common Pleas judge from Carroll, Guernsey, and Harrison Counties, and two judges from Belmont, Columbiana, and Jefferson Counties. The Center is governed by a Facility Governance Board comprised of nine members, six of which are appointed by the Judicial Advisory Board, one appointed by the Columbiana County Board of Commissioners and one appointed by the Jefferson County Board of Commissioners, with the remaining member being appointed by the remaining Counties in alphabetical order. The Board exercises total control over the operations of the Center including budgetary, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. Jefferson County serves as the fiscal agent for the Center, and the activity of the Center is presented on the financial statements as an agency fund. The County did not contribute financially to the Center in 2016.

J. Buckeye Hills Resource Conservation and Development Council (RC&D)

RC&D is a 501 (c) (3) non-profit entity, serving a nine county region in southeastern Ohio including Athens, Belmont, Hocking, Meigs, Monroe, Morgan, Noble, Perry, and Washington Counties. The Council was created to identify and solve problems in rural communities including human, economic, natural resources and environmental issues. The RC&D is sponsored by the Boards of County Commissioners and the Soil and Water Conservation Districts in the nine counties, along with the Muskingum Watershed Conservancy District and the Rush Creek Conservancy District. The governing body of RC&D is the Executive Council, made up of 29 members that include three representatives from each county and one representative from each conservancy district. The Executive Council exercises total control over the operations of RC&D including budgetary, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Executive Council. The County did not contribute financially to the RC&D in 2016.

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K. Belmont, Carroll, Harrison, and Jefferson Counties Council of Governments

The Belmont, Carroll, Harrison, and Jefferson Counties Council of Governments was created to establish the operating and administrative procedures and to direct funding within the Workforce Investment Area as required by the Workforce Investment Act of 1998. The Council of Governments is comprised of four voting members, one designated from each County, each of whom shall be a duly elected County Commissioner, and may include ex-officio members, representatives from the Department of Job and Family Services of the member counties, and the Chairperson of the Workforce Investment Board. The Board exercises total control over the operations of the Council including budgetary, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. Since Belmont County serves as the fiscal agent for the Board, the financial activity of the Board is presented as an agency fund. During 2016, the County made no contributions to the Council.

L. Mid-East Ohio Regional Council of Governments (MEORC)

The Mid-East Ohio Regional Council of Governments is a regional council of governments created pursuant to Ohio Revised Code Chapter 167. Participating counties include Belmont, Carroll, Coshocton, Fairfield, Guernsey, Harrison, Hocking, Holmes, Jefferson, Knox, Licking, Monroe, Morgan, Muskingum, Noble, Perry, Tuscarawas, and Washington Counties. MEORC was created to provide the best possible services to persons with developmental disabilities in their respective counties. Each county has representation on the MEORC board. Member counties have a contract between its county DD Board and the MEORC for MEORC to provide supported living services or housing to eligible persons in the member counties. To obtain financial information, write to the Mid-East Ohio Regional Council, Cathy Henthorn, who serves as Director of Financial Operations, 1 Avalon Road, Mt. Vernon, OH 43050.

M. Belmont County Major Crime Unit (BCMCU)

BCMCU was established to provide additional law enforcement assistance and protection and for the purpose of protection of life, limb, and property and the reduction of crime and subversive activities and was created pursuant to Ohio Revised Code Sections 311.07, 505.43, and 737.04. The BCMCU is governed by an Advisory Board consisting of the Sheriff of Belmont County, the Chief of Police of each participating subdivisions and the Prosecuting Attorney of Belmont County. The Belmont County Prosecuting Attorney serves as the Administrator for the Board. All Board members shall serve without compensation. The Belmont County Major Crimes Unit director shall be the Sheriff of the lead agency of Belmont County. The BCMCU director shall appoint commanders of the BCMCU to supervise within the Major Crimes Unit. The Advisory Board exercises total control over the operations including budgeting, appropriating, contracting and designating management. Each participants control is limited to its representation on the Board. During 2016, the County contributed \$25,000 to the BCMCU.

NOTE 24 - RELATED ORGANIZATIONS

A. Belmont Metropolitan Housing Authority

The Belmont Metropolitan Housing Authority was established to provide adequate public housing for low income individuals and was created pursuant to Ohio Revised Code Section 3735.27. The Authority is operated by a five member board. The Board has the authority to exercise all of the powers and privileges provided under the law. Two members are appointed by the mayor of the largest city in the County, one member is appointed by the probate court judge, one member is appointed by the common pleas court judge, and one member is appointed by the County Commissioners. The Authority receives funding from the Federal Department of Housing and Urban Development. The County Commissioners and the probate and common pleas judges are responsible for appointing the majority of the Board of the Authority, however, the County cannot influence the Authority's operation nor does the Authority represent a potential financial benefit for or burden on the County.

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B. Park Districts

The following park districts are established pursuant to Ohio Revised Code Section 1545, Bellaire, Belmont, Bethesda, Bridgeport, Brookside, Martins Ferry, Mead Township, Morristown, Village of Powhatan Point Municipal, Pease Township, Shadyside, and Union Township. Each individual Park District is governed by a three member Board of Commissioners, appointed by the Probate Judge of the County. Each individual Park District serves as its own budgeting, taxing and debt issuance authority and hires and fires its own staff. Due process is required to remove board members. The County is responsible for appointing the Board of the Park Districts, however, the County cannot influence the Park Districts operation nor does the Authority represent a potential financial benefit for or burden on the County.

C. The Belmont County Regional Airport Authority

The Belmont County Regional Airport Authority (the Airport Authority) was created by a resolution of the County Commissioners under the authority of Section 308.3 of the Ohio Revised Code on December 27, 2007. The Airport Authority is governed by a five member board of trustees appointed by the County Commissioners and two appointed by the Village of Barnesville. The Board of Trustees has the authority to exercise all of the powers and privileges provided under the law. These powers include the ability to sue or be sued in its corporate name, the power to establish and collect rates, rentals, and other charges, the authority to acquire, construct, operate, manage and maintain airport facilities, the authority to buy and sell real and personal property, and the authority to issue debt for acquiring or constructing any facility or permanent improvement. The County appoints the majority of the Board of the Airport Authority; however, the County cannot influence the Airport Authority's operation nor does the Airport Authority represent a potential financial benefit for or a burden on the County.

D. Memorial Park District of the City of St. Clairsville and Richland Township

The Memorial Park District was created by a resolution of both the City of St. Clairsville and Richland Township under the authority of Ohio Revised Code Section 1545. The District is operated by a five member board. Two members are appointed by St. Clairsville City Council, two members are appointed by Richland Township Trustees, and one member is appointed by the Belmont County probate court judge. The Memorial Park District serves as its own budgeting, taxing and debt issuance authority and hires and fires its own staff. The County is responsible for appointing one member to the Board of the Park District; however, the County cannot influence the Park Districts operation nor does the Park District represent a potential financial benefit for or a burden on the County.

E. Belmont County District Library

The Belmont County District Library was established to serve school districts not currently being served by a public library and was created pursuant to Ohio Revised Code Section 3375.20. The District Library is composed of Martins Ferry City School District, Bridgeport Local School District, Shadyside Local School District, as well as the portions within Belmont County of the following school districts, Union Local School District, Harrison Hills School District, Buckeye Local School District, and Switzerland of Ohio School District. The Library District is governed by a seven member Board of Trustees. The Belmont County Board of Commissioners appoints four members to the Board, and the judges of the Belmont County Court of Common Pleas appoint the remaining three members to the Board. The Board serves as its own budgeting, taxing and debt issuance authority and hires and fires its own staff. The County is responsible for appointing the Board of the District Library; however, the County cannot influence the District Library's operation nor does the District Library represent a potential financial benefit for or a burden on the County. During 2016, the Library District received \$955,065 from local government monies.

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NOTE 25 - PUBLIC ENTITY POOLS

A. County Risk Sharing Authority, Inc. (CORSA)

The County Risk Sharing Authority, Inc. (CORSA) is a public entity shared risk pool among sixty-five counties in Ohio. CORSA was formed as an Ohio non-profit corporation for the purpose of establishing the CORSA Insurance/Self-Insurance Program, a group primary and excess insurance/self-insurance and risk management program. Member Counties agree to jointly participate in coverage of losses and pay all contributions necessary for the specified insurance coverages provided by CORSA. These coverages include comprehensive general liability, automobile liability, certain property insurance and public officials' errors and omissions liability insurance.

Each member county has one vote on all matters requiring a vote, to be cast by a designated representative. The affairs of the Corporation are managed by an elected board of not more than nine trustees. Only county commissioners of member Counties are eligible to serve on the board. No county may have more than one representative on the board at any time. Each member county's control over the budgeting and financing of CORSA is limited to its voting authority and any representation it may have on the board of trustees. CORSA has issued certificates of participation in order to provide adequate cash reserves. The certificates are secured by the member Counties' obligations to make coverage payments to CORSA. The participating counties have no responsibility for the payment of certificates. The County does not have an equity interest in or a financial responsibility for CORSA. The County's payment for insurance to CORSA in 2016 was \$345,222.

B. County Commissioners Association of Ohio (CCAO) Workers' Compensation Group Retrospective Rating Program (Program)

The County Commissioners Association of Ohio (CCAO) Workers' Compensation Group Retrospective Rating Program (Program) is a shared risk pool among fifty-four counties in Ohio. Section 4123.29, Ohio Revised Code, permits the establishment of employer group retrospective rating plans for workers' compensation rating purposes. The Program is governed by the CCAO Group Executive Committee that consists of eleven members as follows: the president and the secretary/treasurer of County Commissioners' Association of Ohio Service Corporation, nine representatives elected from the participating counties.

CCAO, a Bureau of Workers' Compensation (BWC)-certified sponsor, established the Program based upon guidelines set forth by BWC. CCAO created a group of Counties that will practice effective workplace safety and claims management to achieve lower premiums for worker's compensation coverage than they would individually. The participating counties continue to pay their own premiums and have the opportunity to receive retrospective premium adjustments based upon the combined performance of the group. Depending upon that performance, the participating counties can receive either a premium refund or assessment. CCAO, with approval of the Group Executive Committee, retains the services of a third party administrator (TPA) that will assist CCAO staff in the day-to-day management of the plan, prepare and file necessary reports with the Ohio Bureau of Workers' Compensation and member counties, assist with loss control programs, and other duties, (excluding claims related matters, which will be the responsibility of each individual participating county). The cost of the TPA will be paid by each participating county to CCAO in proportion to its payroll to the total payroll of the group. The County's premium payments to BWC were \$258,339 and the payment to the Program for administrative fees was \$6,544.

C. County Employee Benefits Consortium of Ohio, Inc. (CEBCO)

The County participates in the County Employee Benefits Consortium of Ohio, Inc. (CEBCO), an Ohio not-for-profit corporation, and insurance purchasing pool with membership open to Ohio political subdivisions, to collectively pool resources to purchase employee benefits. The

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County pays, on a monthly basis the annual actuarially determined funding rate. Components of the funding rate include the claims fund contribution, incurred but not reported claims, a claims contingency reserve fund, as well as the fixed cost of the consortium.

The business and affairs of the consortium are governed by a board comprised of representatives of counties that participate in the program. Two thirds of the directors are County Commissioners of the member Counties and one third are employees of member Counties. Each member of the consortium is entitled to one vote. At all times one director is required to be a member of the board of directors of the County Commissioners Association of Ohio and another is required to be a board member of the County Risk Sharing Authority, Inc.

Upon withdrawal from the Consortium, the County will be responsible for paying the funding rates and assessments, if any, that were applicable during the term of the agreement and shall remain responsible for any assessments made by the board for one or more years of the County's participation in CEBCO.

NOTE 26 - BUDGET STABILIZATION

In previous years, pursuant to the provisions of Ohio Revised Code Section 5705.13(A), Belmont County established, by resolution, a Budget Stabilization Account within the General Fund. This account is intended to stabilize the County budget against cyclical changes in revenues and expenditures that may adversely affect the viability of the General Fund operations and services and provide for contingencies and unexpected emergencies. There are no annual requirements for additions, although the Budget Stabilization Account balance cannot exceed 5 percent of General Fund's revenues from the prior year. At December 31, 2016, the County had \$0 assigned to Budget Stabilization.

NOTE 27 - FOOD STAMPS

The County's Department of Job and Family Services distributes, through a contracting issuance center, federal food stamps to entitled recipients within Belmont County. The receipt and issuance of the stamps have the characteristics of a federal grant. However, the Department of Job and Family Services merely acts in an intermediary capacity. Therefore, the inventory value of these stamps is not reflected in the accompanying financial statements, as the only economic interest related to these stamps rests with the ultimate recipient.

NOTE 28 - CONTINGENCIES

Grants – The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. Based on prior experience, the County Commissioners believe such disallowances, if any, will be immaterial.

Litigation – The County is party to legal proceedings. The County is of the opinion that ultimate disposition of claims will not have a material effect, if any, on the financial condition of the County.

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Oil/Gas Leases – As of December 31, 2016, the Belmont County Commissioners have entered into eighteen “Paid-Up” Oil and Gas Leases as follows:

Lease No.	Effective Date	Lease Term	Company	Leased Acres (Rounded)	Bonus Payment	Date of Bonus Payment	Percent of Royalty
1	7/23/2012	3 Years	Gulfport Energy Corp.	0.57	2,850	9/18/2012	20%
2	11/20/2012	5 Years	Gulfport Energy Corp.	0.25	1,500	12/26/2012	18%
3	6/12/2013	6 Years	Gulfport Energy Corp. (extended)	3.87	54,124	8/5/2013&6/1/2016	19%
4	9/18/2013	5 Years	Rice Drilling D, LLC	405.44	3,040,820	4/15/2014	20%
5	10/16/2013	5 Years	Rice Drilling D, LLC	0.06	450	7/17/2014	20%
6	6/11/2014	5 Years	Rice Drilling D, LLC	214.88	1,762,011	12/29/2014	20%
7	12/11/2014	5 Years	Rice Drilling D, LLC	5.72	42,192	7/20/2015	20%
8	3/25/2015	5 Years	Gulfport Energy Corp.	6.24	43,662	7/9/2015	18%
9	9/29/2015	5 Years	XTO Energy Inc.	13.08	91,529	2/2/2016	18%
10	1/27/2016	5 Years	Rice Drilling D, LLC	3.61	27,059	8/2/2016	20%
11	1/27/2016	5 Years	Ascent Resources-Utica, LLC	0.12	1,099	6/29/2016	20%
12	2/24/2016	2 Years	XTO Energy Inc.	1.31	9,142	6/29/2016	20%
13	4/20/2016	5 Years	Ascent Resources-Utica, LLC	0.91	6,362	8/19/2016	20%
14	5/4/2016	2 Years	XTO Energy Inc.	1	7,000	8/5/2016	20%
15	10/5/2016	5 Years	Gulfport Energy Corp.	2.5	N/A	N/A	20%
16	10/12/2016	5 Years	Gulfport Energy Corp.	3.53	N/A	N/A	20%
17	10/12/2016	5 Years	Gulfport Energy Corp.	0.28	N/A	N/A	20%
18	11/30/2016	5 Years	Gulfport Energy Corp.	0.24	N/A	N/A	20%

Royalties are paid for all oil and other liquid hydrocarbons and by-products produced and saved from the land, and all gas and other hydrocarbons and by-products. As of the date of the financial statements, the value of any potential royalties cannot be determined.

The total carrying value of the land leased is \$1,490,793.

NOTE 29 - SUBSEQUENT EVENTS

Tax Increment Financing (TIF) – On March 27, 2017, the Tax Commissioner approved a tax exemption, for more detailed information See Note 10. As of the date of the financial statement no service payments have been received.

Various Improvement and Refunding Bond Anticipation Notes, Series 2017 – On April 21, 2017, the County issued \$8,154,000 Various Improvement and Refunding Bond Anticipation Notes (Notes), Series 2017 in order to refinance the \$9,339,000 Various Improvement and Refunding Bond Anticipation Notes (Notes), Series 2016 as follows: to refinance the \$150,000 Engineer Vehicle Acquisition Notes in the amount of \$75,000, to refinance the \$1,097,000 Jail Improvement Notes, in the amount of \$997,000, to refinance the \$3,200,000 Senior Center Notes in the amount of \$2,415,000, to refinance the \$1,635,000 Sanitary Sewer District 2 Notes in the amount of \$1,630,000, to refinance the \$2,330,000 Water Works 3 Notes in the amount of \$2,240,000, and to refinance \$927,000 Sanitary Sewer District 2 Notes in the amount of \$797,000. The Bond Anticipation Note was issued with an interest rate of two percent and matures on April 19, 2018.

Oil/Gas Lease Bonus – In consideration of the execution of the aforementioned fifteenth lease with Gulfport Energy Corp., the County received a bonus payment in the amount of \$10,016 on January 12, 2017.

Oil/Gas Lease Bonus – In consideration of the execution of the aforementioned sixteenth lease with Gulfport Energy Corp., the County received a bonus payment in the amount of \$14,134 on January 19, 2017.

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On February 8, 2017, the Belmont County Commissioners entered into a "Paid-Up" Oil and Gas Lease. The lease is effective for a five year period, from the date of the agreement, with Ascent Resources-Utica, LLC. In consideration of the execution of the lease, Belmont County is to receive a signing bonus of \$4,000 per net leasehold acre. As of the date of the financial statement, no bonus money has been received by the County. In addition to the bonus, royalties in the amount of 20 percent for all oil and other liquid hydrocarbons and by products produced and saved from the land, and all gas and other hydrocarbon and by-products. As of the date of the financial statements, the value of any potential royalties cannot be determined.

On March 8, 2017, the Belmont County Commissioners entered into a "Paid-Up" Oil and Gas Lease. The lease is effective for a five year period, from the date of the agreement, with Gulfport Energy Corp. In consideration of the execution of the lease, Belmont County is to receive a signing bonus of \$4,000 per net leasehold acre. As of the date of the financial statement, no bonus money has been received by the County. In addition to the bonus, royalties in the amount of 20 percent for all oil and other liquid hydrocarbons and by products produced and saved from the land, and all gas and other hydrocarbon and by-products. As of the date of the financial statements, the value of any potential royalties cannot be determined.

On April 5, 2017, the Belmont County Commissioners entered into a "Paid-Up" Oil and Gas Lease. The lease is effective for a five year period, from the date of the agreement, with Ascent Resources-Utica LLC. In consideration of the execution of the lease, Belmont County is to receive a signing bonus of \$5,000 per net leasehold acre. As of the date of the financial statement, no bonus money has been received by the County. In addition to the bonus, royalties in the amount of 20 percent for all oil and other liquid hydrocarbons and by products produced and saved from the land, and all gas and other hydrocarbon and by-products. As of the date of the financial statements, the value of any potential royalties cannot be determined.

NOTE 30 - RELATED PARTY TRANSACTIONS

During 2016, Belmont County provided a total of \$105,000 from General Fund revenues for the operation of the Port Authority.

NOTE 31 - COMPONENT UNIT - BELMONT COUNTY PORT AUTHORITY

A. REPORTING ENTITY

The constitution and laws of the State of Ohio establish the rights and privileges of the Belmont County Port Authority, Belmont County, Ohio (the Port Authority) as a body corporate and politic. The Port Authority operates under the direction of a nine member Board of Directors. The Board is comprised of five members appointed by the Belmont County Commissioners. The Port Authority is authorized to purchase, construct, sell, lease and operate facilities within its jurisdiction as enumerated in Ohio Revised Code Sections 4582.01 through 4582.20.

The Port Authority is governed by a nine member Board of Directors that acts as the authoritative and legislative body of the entity. The Board is appointed by the Board of Commissioners of Belmont County. The Port Authority Board elects a chairperson, vice-chairperson, secretary and treasurer. The chairperson will preside over all meetings and will appoint committee members from the Port Authority Board as deemed necessary.

The Port Authority Board may employ a director and other staff he deems necessary. The Port Authority was created to promote economic growth and development in the County.

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The Port Authority is a discretely presented component unit in Belmont County's December 31, 2016 Comprehensive Annual Financial Report, as defined by the provisions of GASB Statement Nos. 14, 39 and 61. Also, Belmont County serves as the fiscal agent for the Port Authority. The Port Authority's management believes these financial statements represent all activities for which the Port Authority is financially accountable.

B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Port Authority have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Port Authority's accounting policies are described below.

A. Basis of Presentation

The Port Authority's basic financial statements consist of government-wide financial statements, including a Statement of Net Position and a Statement of Activities.

The Statement of Net Position presents the financial condition of the governmental activities of the Port Authority at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the Port Authority's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function.

Program revenues include rental income and grants. Revenues which are not classified as program revenues are presented as general revenues of the Port Authority, with certain limitations. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the Port Authority.

B. Measurement Focus

The government-wide financial statements are prepared using a *flow of economic resources* measurement focus. All assets and all liabilities associated with the operation of the Port Authority are included on the Statement of Net Position. The Statement of Activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net position.

C. Basis of Accounting

Basis of Accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows and inflows of resources, and in the presentation of expenses versus expenditures.

Deferred Outflows/Inflows of Resources In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the Port Authority, deferred outflows of resources include deferred charges for pension reported in the government-wide Statement of Net Position. The deferred outflows of resources related to the pension are explained in Note I.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the Port Authority, deferred inflows of resources include pension. Deferred inflows of resources related to pension are reported on the government-wide Statement of Net Position. See Note I for more details.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred.

D. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources, and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the pension plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension systems report investments at fair value.

E. Cash and Cash Equivalents

The Belmont County Auditor serves as fiscal officer of the Port Authority. The Ohio Revised Code prescribes allowable deposits and investments for both the Port Authority and the County. To improve cash management, cash received by the Port Authority is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the Port Authority's records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents" on the Statement of Net Position. At December 31, 2016, the Port Authority had cash and cash equivalents with a carrying amount of \$375,242, which is included in and collateralized with Belmont County's cash management pool.

F. Capital Assets

The only capital asset of the Port Authority is the Armory Building and the land value of the property. The Port Authority assigned a 60 year useful life to the building. Depreciation will be computed using the straight-line method over the useful life.

Capital asset activity for the year ended December 31, 2016, was as follows:

	Balance 12/31/2015	Additions	Reductions	Balance 12/31/2016
<u>Governmental Activities:</u>				
<u>Non-Depreciable Capital Assets:</u>				
Land	\$185,250	\$0	\$0	\$185,250
Depreciable Capital Assets:				
Buildings and Improvements	116,327	0	0	116,327
Accumulated Depreciation:				
Buildings and Improvements	(6,789)	(1,939)	0	(8,728)
Total Depreciable Capital Assets, Net	<u>109,538</u>	<u>(1,939)</u>	<u>0</u>	<u>107,599</u>
Governmental Capital Assets, Net	<u>\$294,788</u>	<u>(\$1,939)</u>	<u>\$0</u>	<u>\$292,849</u>

Depreciation expense was charged to governmental activities as follows:

Economic Development	<u>\$1,939</u>
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Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

G. Assets Held for Resale

The Port Authority purchased 200 acres of land in 2008 valued at \$400,000, located off Ohio Route 800, just west of Barnesville and south of Interstate 70 to develop the Eastern Ohio Regional Industrial Park. During 2015, the Port Authority sold 65.59 acres of land for \$327,840 with a Gain on the Sale of Assets of \$196,654 leaving \$268,814 reported as assets held for resale. There were no sales during 2016.

H. Net Position

The Port Authority reports net investment in capital assets which consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets.

I. Defined Benefit Pension Plan

For a complete description of the OPERS plan and actuarial assumptions, see Primary Government Note 14.

Net Pension Liability

The Port Authority's contractually required contribution was \$10,969 for 2016. No amount is reported as an intergovernmental payable.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability for OPERS was measured as of December 31, 2016. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of the respective measurement dates. The Port Authority's proportion of the net pension liability was based on the Port Authority's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	OPERS
Proportion of the Net Pension Liability:	
Current Measurement Date	0.00085635%
Prior Measurement Date	0.00056590%
Change in Proportionate Share	0.00029045%
Proportionate Share of the Net	
Pension Liability	\$148,329
Pension Expense	\$26,471

At December 31, 2016, the Port Authority reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

	OPERS
Deferred Outflows of Resources	
Net difference between projected and actual earnings on pension plan investments	\$43,600
Changes in proportion and differences between Port Authority contributions and proportionate share of contributions	23,111
Port Authority contributions subsequent to the measurement date	10,969
Total Deferred Outflows of Resources	\$77,680
Deferred Inflows of Resources	
Differences between expected and actual experience	\$2,867
Total Deferred Inflows of Resources	\$2,867

\$10,969 reported as deferred outflows of resources related to pension resulting from Port Authority contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	OPERS
Year Ending December 31:	
2017	\$20,198
2018	20,895
2019	12,884
2020	9,867
Total	\$63,844

Sensitivity of the Port Authority's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate The following table presents the Port Authority's proportionate share of the net pension liability calculated using the current period discount rate assumption of 8 percent, as well as what the Port Authority's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (7 percent) or one-percentage-point higher (9 percent) than the current rate:

	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
Port Authority's proportionate share of the net pension liability	\$236,326	\$148,329	\$74,108

J. Accrued Liabilities

All accrued liabilities are reported in the government-wide financial statements. At December 31, 2016 accrued liabilities consist of accrued wages.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

K. Long-Term Liabilities

	Balance 12/31/2015	Additions	Reductions	Balance 12/31/2016	Amounts Due Within One Year
Loans:					
Armory Building Loan - 2012 @5.25%	\$184,808	\$0	\$12,071	\$172,737	\$12,721
Other Long-Term Liabilities:					
Net Pension Liability - OPERS	68,257	80,072	0	148,329	0
Total Long-Term Obligations	\$253,065	\$80,072	\$12,071	\$321,066	\$12,721

On March 19, 2012, the Port Authority Board of Directors approved obtaining a second loan for the purchase and improvements to the Armory building in Bellaire. On July 2, 2012 the Port Authority signed a loan agreement with United Bank to borrow \$325,000. The loan will mature on July 2, 2027 and has an interest rate of 5.25 percent.

During 2016, principal payments of \$12,071 were made during the year leaving an outstanding principal balance of \$172,737, with \$12,721 scheduled for repayment within one year.

Principal and interest requirements to retire the loan outstanding at December 31, 2016 are as follows:

Year Ending December 31,	Armory Building Loan Principal	Interest
2017	12,721	8,803
2018	13,405	8,119
2019	14,126	7,398
2020	14,886	6,638
2021	15,685	5,837
2022-2026	92,028	15,589
2027	9,886	46
Total	172,737	52,430

C. CONTINGENCIES

Grants - Amounts grantor agencies pay to the Port Authority are subject to audit and adjustment by the grantor, principally the federal government. Grantors may require refunding any disallowed costs. Management cannot presently determine amounts grantors may disallow. However, based on prior experience, management believes any refunds would be immaterial.

D. RELATED PARTY TRANSACTION

The Port Authority received operating subsidies of \$105,000 from the Belmont County Commissioners in 2016.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

NOTE 32 - COMPONENT UNIT – TRANSPORTATION IMPROVEMENT DISTRICT

A. REPORTING ENTITY

The Transportation Improvement District, Belmont County (the District), is a body politic and corporate, created for the purpose of financing, constructing, maintaining, repairing, and operating selected transportation projects. The District was specifically formed under the auspices of House Bill 154, and Ohio Revised Code Chapter 5540, as amended, and created by action of the Board of County Commissioners of Belmont County on December 19, 2007.

The District is governed by a Board of Directors that acts as the authoritative and legislative body of the entity. The Board is comprised of seven members, with five members appointed by a majority vote of the Board of Commissioners of Belmont County. The Board of Directors also includes one (1) ex-officio member appointed by the President of the Ohio Senate and one (1) ex-officio member appointed by the Speaker of the Ohio House of Representatives.

The Board of Directors appoints a Chairman, who presides at all meetings and is the chief officer of the District. He has the authority to sign all contracts, releases, notes, bonds and other instruments and documents to be executed on behalf of the District. He is the chief officer of the District for the purpose of civil process and is authorized to accept such services on behalf of the District. He performs such other duties and has such authority as may be provided from time to time by the Board.

The District is a discretely presented component unit in Belmont County's Comprehensive Annual Financial Report, as defined by the provisions of GASB Statement Nos. 14, 39 and 61. The District's management believes these financial statements represent all activities for which the District is financially accountable.

B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Transportation Improvement District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Transportation Improvement District's accounting policies are described below.

A. Basis of Presentation

The District's basic financial statements consist of government-wide statements, including a Statement of Net Position and a Statement of Activities, and fund financial statements which provide a more detailed level of financial information.

The Statement of Net Position presents the financial condition of the governmental activities of the District at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function.

Program revenues include charges paid by the recipient of the goods or services offered by the program, capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and the interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the District, with certain limitations. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the District.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

B. Measurement Focus

The government-wide financial statements are prepared using the *economic resources* measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of District are included on the Statement of Net Position. The Statement of Activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total Net Position.

C. Basis of Accounting

Basis of Accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows and inflows of resources, and in the presentation of expenses versus expenditures.

Deferred Outflows/Inflows of Resources In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. No deferred outflows of resources are reported in the government-wide Statement of Net Position.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. No deferred inflows of resources are reported on the government-wide Statement of Net Position.

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred.

Basis of Accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows and inflows of resources, and in the presentation of expenses versus expenditures.

D. Cash and Cash Equivalents

To improve cash management, cash received by the District is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the District's records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents" on the Statement of Net Position.

E. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements. At December 31, 2016, the District has no accrued liabilities.

F. Net Position

Net Position represents the difference between all other elements in a statement of financial position. Net Position is reported as restricted when there are limitations imposed on their use either through constitutional provision, enabling legislation, or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

The District applies restricted resources first when an expense is incurred for which both restricted and unrestricted net position are available.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

C. DEPOSITS AND INVESTMENTS

Monies held by the District are classified by State Statute into two categories, active and inactive. Active monies are public monies determined to be necessary to meet current demand upon the District treasury.

Active monies must be maintained either as cash in the District treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Protection of the District's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Monies held by the District, which are not considered active, are classified as inactive. Monies may be deposited or invested in the following securities provided a written investment policy has been filed with the Ohio Auditor of State:

1. United States Treasury Bills, Notes, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States, or any book entry, zero-coupon United States treasury security that is a direct obligation of the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, and Government National Mortgage Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bond and other obligations of the State of Ohio or its political subdivisions, provided that such political subdivisions are located wholly or partly within the County;
5. Time certificates of deposits or savings or deposit accounts, including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in (1) or (2) above and repurchase agreements secured by such obligations, provided that these investments are made only through eligible institutions;
7. The State Treasurer's investment pool (STAROhio);
8. Securities lending agreements in which the District lends securities and the eligible institution agrees to simultaneously exchange similar securities or cash, equal value for equal value;

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2016

9. Up to twenty-five percent of the District's average portfolio in either of the following:
- a. commercial paper notes in entities incorporated under the laws of Ohio or any other State that have assets exceeding five hundred million dollars rated at the time of purchase, which are rated in the highest qualification established by two nationally recognized standard rating services, which do not exceed ten percent of the value of the outstanding commercial paper of the issuing corporation and which mature within 270 days after purchase;
 - b. bankers acceptances eligible for purchase by the Federal Reserve System and which mature within 180 days after purchase.

Reverse repurchase agreements, investments in derivatives, and investments in stripped principal or interest obligations that are not issued or guaranteed by the United States, are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Other than corporate notes, commercial paper, and bankers acceptances, an investment must mature within five years from the date of settlement unless matched to a specific obligation or debt of the County. Investments must be purchased with the expectation that they will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Deposits

Custodial credit risk for deposits is the risk that in the event of bank failure, the District will not be able to recover deposits or collateral securities that are in the possession of an outside party. At year end, \$439,547 of the District's bank balance of \$689,547 was exposed to custodial credit risk because it was uninsured and uncollateralized. Although all statutory requirements for the deposit of money had been followed, non-compliance with federal requirements could potentially subject the District to a successful claim by the FDIC.

The District has no deposit policy for custodial risk beyond the requirements of State Statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the District or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least one hundred five percent of the deposits being secured.

D. RISK MANAGEMENT

The District has obtained commercial insurance coverage for general liability and vehicles.

E. CONTINGENCIES

Grants - Amounts grantor agencies pay to the Transportation Improvement District are subject to audit and adjustment by the grantor, principally the federal government. Grantors may require refunding any disallowed costs. Management cannot presently determine amounts grantors may disallow. However, based on prior experience, management believes any refunds would be immaterial.

**REQUIRED
SUPPLEMENTARY
INFORMATION**

Belmont County, Ohio
Required Supplementary Information
Schedule of the County's Proportionate Share of the Net Pension Liability
Ohio Public Employees Retirement System - Traditional Plan
Last Three Years (1) *

	<u>2016</u>	<u>2015</u>	<u>2014</u>
County's Proportion of the Net Pension Liability	0.18588985%	0.17880020%	0.17880020%
County's Proportionate Share of the Net Pension Liability	\$32,198,467	\$21,565,298	\$21,078,209
County's Covered Payroll	\$22,047,439	\$21,186,601	\$20,664,008
County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	146.04%	101.79%	102.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	81.08%	86.45%	86.36%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2014 is not available. An additional column will be added each year

* Amounts presented as of the County's measurement date which is the prior fiscal year end.

Belmont County, Ohio
Required Supplementary Information
Schedule of the County's Proportionate Share of the Net Pension Liability
State Teachers Retirement System of Ohio
Last Four Fiscal Years (1) *

	2016	2015	2014	2013
County's Proportion of the Net Pension Liability	0.00304332%	0.00291650%	0.00326592%	0.00326592%
County's Proportionate Share of the Net Pension Liability	\$1,018,691	\$806,034	\$794,385	\$946,266
County's Covered Payroll	\$320,214	\$304,286	\$359,354	\$346,277
County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	318.13%	264.89%	221.06%	273.27%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	66.80%	72.10%	74.70%	69.30%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2013 is not available. An additional column will be added each year.

* Amounts presented as of the County's measurement date which is the prior fiscal year end.

Belmont County, Ohio
Required Supplementary Information
Schedule of County Contributions
Ohio Public Employees Retirement System - Traditional Plan
Last Four Years (1)

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Contractually Required Contribution	\$2,936,370	\$2,738,942	\$2,635,071	\$2,770,275
Contributions in Relation to the Contractually Required Contribution	<u>(2,936,370)</u>	<u>(2,738,942)</u>	<u>(2,635,071)</u>	<u>(2,770,275)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
County Covered Payroll	\$23,738,477	\$22,047,439	\$21,186,601	\$20,664,008
Contributions as a Percentage of Covered Payroll	12.37%	12.42%	12.44%	13.41%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2013 is not available. An additional column will be added each year.

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Belmont County, Ohio
Required Supplementary Information
Schedule of County Contributions
State Teachers Retirement System of Ohio
Last Ten Years

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Contractually Required Contribution	\$45,347	\$45,406	\$40,876	\$48,479
Contributions in Relation to the Contractually Required Contribution	<u>(45,347)</u>	<u>(45,406)</u>	<u>(40,876)</u>	<u>(48,479)</u>
Contribution Deficiency (Excess)	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>
County Covered Payroll	\$323,907	\$324,329	\$303,091	\$372,915
Contributions as a Percentage of Covered Payroll	14.00%	14.00%	13.49%	13.00%

<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
\$50,702	\$52,262	\$56,374	\$58,381	\$59,694	\$69,332
<u>(50,702)</u>	<u>(52,262)</u>	<u>(56,374)</u>	<u>(58,381)</u>	<u>(59,694)</u>	<u>(69,332)</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$390,015	\$402,015	\$433,646	\$449,085	\$459,185	\$533,323
13.00%	13.00%	13.00%	13.00%	13.00%	13.00%

Belmont County Port Authority
Required Supplementary Information
Schedule of the Port Authority's Proportionate Share of the Net Pension Liability
Ohio Public Employees Retirement System - Traditional Plan
Last Three Years (1) *

	<u>2016</u>	<u>2015</u>	<u>2014</u>
Port Authority's Proportion of the Net Pension Liability	0.00085635%	0.00056590%	0.00056590%
Port Authority's Proportionate Share of the Net Pension Liability	\$148,329	\$68,257	\$66,716
Port Authority's Covered Payroll	\$65,000	\$65,000	\$65,000
Port Authority's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	228.20%	105.01%	102.64%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	81.08%	86.45%	86.36%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2014 is not available. An additional column will be added each year.

* Amounts presented as of the County's measurement date which is the prior fiscal year end.

Belmont County Port Authority
Required Supplementary Information
Schedule of Port Authority's Contributions
Ohio Public Employees Retirement System - Traditional Plan
Last Four Years (1)

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Contractually Required Contribution	\$10,969	\$7,800	\$7,800	\$8,450
Contributions in Relation to the Contractually Required Contribution	<u>(10,969)</u>	<u>(7,800)</u>	<u>(7,800)</u>	<u>(8,450)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Port Authority's Covered Payroll	\$91,408	\$65,000	\$65,000	\$65,000
Contributions as a Percentage of Covered Payroll	12.00%	12.00%	12.00%	13.00%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2013 is not available. An additional column will be added each year.

**COMBINING STATEMENTS
AND
INDIVIDUAL FUND SCHEDULES**

**Belmont County, Ohio
Fund Descriptions –
Nonmajor Governmental Funds**

NonMajor Special Revenue Funds:

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. The following is a description of the County's nonmajor special revenue funds:

Other Special Revenue Fund – To account for monies received by the County for fees, licenses and permits, fines and forfeitures, and federal and state sources which are used to support various programs.

Law Enforcement Fund – To account for monies received from grants, fines, court fees and revenues derived from private escort work used for alcohol and drug addiction treatment programs and for court appointed guardians for indigents.

Emergency 911 Fund – To account for revenue derived from charges for services used for the implementation and operation of a 911 system.

Lodging Excise Tax Fund – To account for revenues generated by a three percent excise tax. The money is used to promote tourism in the County.

Juvenile Court Fund – To account for State grants, fees and donations used to provide services and community treatment to juvenile offenders.

Mental Health Fund – To account for property tax revenue and federal and state grants used by the Belmont-Harrison-Monroe Counties Mental Health and Recovery Board.

Children Services Fund – To account for monies received from property taxes, federal and state grants, support collections, the Veterans Administration and Social Security. The revenue is to be used for foster homes, emergency shelters, medical treatment, school supplies, counseling and parental training.

County Courts Fund – To account for monies received through court fines and fees which are used for court expenses, enforcing laws, and other judicial programs and issues.

Commissioners CDBG Fund – To account for revenue from the Federal Department of Housing and Urban Development. The Bel-O-Mar Regional Council administers these funds for Belmont County.

(Continued)

Belmont County, Ohio
Fund Descriptions –
Nonmajor Governmental Funds (Continued)

Nonmajor Debt Service Fund:

The Debt Service Fund is used to account for and report financial resources, and the accumulation of resources, that are restricted, committed, or assigned to expenditure for principal and interest on general obligation debt.

Nonmajor Capital Projects Funds:

The Capital Projects Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets (other than those financed by proprietary funds). The following is a description of the County's capital projects funds:

Permanent Improvement Fund – To account for grants, local funds, and General Fund transfers which are used to finance various projects in the County.

911 System Upgrade Levy Fund – To account for revenue derived from a one mill County levy, for five years, with the first revenue due in 2013, for funding the 911 public safety emergency radio communications system and equipment.

Issue II Fund – To account for State grants and the local matching share for various infrastructure projects within the County.

Senior Center Capital Projects Fund – To account for financial resources that are to be used for the acquisition, construction, or improvement of capital assets, for the senior center, per ORC 5705.13 (C).

Belmont County, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2016

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets				
Equity in Pooled Cash and Cash Equivalents	\$8,859,261	\$163,799	\$5,105,959	\$14,129,019
Accounts Receivable	10,517	0	0	10,517
Intergovernmental Receivable	2,138,971	0	64,736	2,203,707
Lodging Taxes Receivable	36,827	0	0	36,827
Prepaid Items	21,121	0	0	21,121
Property Taxes Receivable	2,368,286	0	1,245,735	3,614,021
Loans Receivable	152,694	0	0	152,694
<i>Total Assets</i>	<u>\$13,587,677</u>	<u>\$163,799</u>	<u>\$6,416,430</u>	<u>\$20,167,906</u>
Liabilities				
Accounts Payable	\$158,669	\$0	\$85,967	\$244,636
Accrued Wages and Benefits Payable	41,589	0	0	41,589
Contracts Payable	0	0	110,823	110,823
Intergovernmental Payable	182,676	0	0	182,676
Accrued Interest Payable	0	0	6,990	6,990
Bond Anticipation Notes Payable	0	0	1,500,000	1,500,000
<i>Total Liabilities</i>	<u>382,934</u>	<u>0</u>	<u>1,703,780</u>	<u>2,086,714</u>
Deferred Inflows of Resources				
Property Taxes	2,320,000	0	1,222,000	3,542,000
Unavailable Revenue	1,527,641	0	88,471	1,616,112
<i>Total Deferred Inflows of Resources</i>	<u>3,847,641</u>	<u>0</u>	<u>1,310,471</u>	<u>5,158,112</u>
Fund Balances				
Nonspendable:				
Prepaid Items	21,121	0	0	21,121
Restricted for:				
Debt Service	0	163,799	0	163,799
Capital Projects	0	0	3,402,179	3,402,179
Law Enforcement	523,919	0	0	523,919
Emergency 911	461,081	0	0	461,081
Lodging Excise Tax	475,998	0	0	475,998
Child Support	1,137,022	0	0	1,137,022
Juvenile Court	1,347,539	0	0	1,347,539
Mental Health	47,047	0	0	47,047
Children Services	1,247,888	0	0	1,247,888
County Courts	2,318,768	0	0	2,318,768
Commissioners CDBG	639,697	0	0	639,697
Real Estate Appraisal	1,137,022	0	0	1,137,022
<i>Total Fund Balances</i>	<u>9,357,102</u>	<u>163,799</u>	<u>3,402,179</u>	<u>12,923,080</u>
<i>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</i>	<u>\$13,587,677</u>	<u>\$163,799</u>	<u>\$6,416,430</u>	<u>\$20,167,906</u>

**Belmont County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2016**

	Other Special Revenue	Law Enforcement	Emergency 911	Lodging Excise Tax
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$2,182,040	\$521,086	\$454,579	\$439,171
Accounts Receivable	10,517	0	0	0
Intergovernmental Receivable	330,483	120,318	6,502	0
Lodging Taxes Receivable	0	0	0	36,827
Property Taxes Receivable	0	0	0	0
Prepaid Items	13,447	1,387	0	0
Loans Receivable	0	0	0	0
<i>Total Assets</i>	<u>\$2,536,487</u>	<u>\$642,791</u>	<u>\$461,081</u>	<u>\$475,998</u>
<u>Liabilities</u>				
Accounts Payable	\$44,039	\$29,127	\$0	\$0
Accrued Wages and Benefits Payable	26,925	4,831	0	0
Intergovernmental Payable	14,491	1,785	0	0
<i>Total Liabilities</i>	<u>85,455</u>	<u>35,743</u>	<u>0</u>	<u>0</u>
<u>Deferred Inflows of Resources</u>				
Property Taxes	0	0	0	0
Unavailable Revenue	163,541	81,742	0	0
<i>Total Deferred Inflows of Resources</i>	<u>163,541</u>	<u>81,742</u>	<u>0</u>	<u>0</u>
<u>Fund Balances</u>				
Nonspendable:				
Prepaid Items	13,447	1,387	0	0
Restricted for:				
Law Enforcement	0	523,919	0	0
Emergency 911	0	0	461,081	0
Lodging Excise Tax	0	0	0	475,998
Child Support	1,137,022	0	0	0
Juvenile Court	0	0	0	0
Mental Health	0	0	0	0
Children Services	0	0	0	0
County Courts	0	0	0	0
Commissioners CDBG	0	0	0	0
Real Estate Appraisal	1,137,022	0	0	0
<i>Total Fund Balances</i>	<u>2,287,491</u>	<u>525,306</u>	<u>461,081</u>	<u>475,998</u>
<i>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</i>	<u>\$2,536,487</u>	<u>\$642,791</u>	<u>\$461,081</u>	<u>\$475,998</u>

Juvenile Court	Mental Health	Children Services	County Courts	Commissioners CDBG	Total Nonmajor Special Revenue Funds
\$1,236,025	\$47,047	\$1,071,044	\$2,323,061	\$585,208	\$8,859,261
0	0	0	0	0	10,517
211,262	43,982	630,967	0	795,457	2,138,971
0	0	0	0	0	36,827
0	1,532,416	835,870	0	0	2,368,286
3,996	0	0	2,291	0	21,121
0	0	0	0	152,694	152,694
<u>\$1,451,283</u>	<u>\$1,623,445</u>	<u>\$2,537,881</u>	<u>\$2,325,352</u>	<u>\$1,533,359</u>	<u>\$13,587,677</u>
\$3,443	\$0	\$78,848	\$0	\$3,212	\$158,669
7,727	0	0	2,106	0	41,589
4,395	0	0	2,187	159,818	182,676
<u>15,565</u>	<u>0</u>	<u>78,848</u>	<u>4,293</u>	<u>163,030</u>	<u>382,934</u>
0	1,500,000	820,000	0	0	2,320,000
84,183	76,398	391,145	0	730,632	1,527,641
<u>84,183</u>	<u>1,576,398</u>	<u>1,211,145</u>	<u>0</u>	<u>730,632</u>	<u>3,847,641</u>
3,996	0	0	2,291	0	21,121
0	0	0	0	0	523,919
0	0	0	0	0	461,081
0	0	0	0	0	475,998
0	0	0	0	0	1,137,022
1,347,539	0	0	0	0	1,347,539
0	47,047	0	0	0	47,047
0	0	1,247,888	0	0	1,247,888
0	0	0	2,318,768	0	2,318,768
0	0	0	0	639,697	639,697
0	0	0	0	0	1,137,022
<u>1,351,535</u>	<u>47,047</u>	<u>1,247,888</u>	<u>2,321,059</u>	<u>639,697</u>	<u>9,357,102</u>
<u>\$1,451,283</u>	<u>\$1,623,445</u>	<u>\$2,537,881</u>	<u>\$2,325,352</u>	<u>\$1,533,359</u>	<u>\$13,587,677</u>

**Belmont County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2016**

	Permanent Improvement	911 System Upgrade Levy	Senior Center Capital Projects	Total Nonmajor Capital Projects Funds
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$2,925,619	\$686,836	\$1,493,504	\$5,105,959
Intergovernmental Receivable	0	64,736	0	64,736
Property Taxes Receivable	0	1,245,735	0	1,245,735
<i>Total Assets</i>	<u>\$2,925,619</u>	<u>\$1,997,307</u>	<u>\$1,493,504</u>	<u>\$6,416,430</u>
<u>Liabilities</u>				
Accounts Payable	\$59,908	\$0	\$26,059	\$85,967
Contracts Payable	0	0	110,823	110,823
Accrued Interest Payable	6,990	0	0	6,990
Bond Anticipation Notes Payable	1,500,000	0	0	1,500,000
<i>Total Liabilities</i>	<u>1,566,898</u>	<u>0</u>	<u>136,882</u>	<u>1,703,780</u>
<u>Deferred Inflows of Resources</u>				
Property Taxes	0	1,222,000	0	1,222,000
Unavailable Revenue	0	88,471	0	88,471
<i>Total Deferred Inflows of Resources</i>	<u>0</u>	<u>1,310,471</u>	<u>0</u>	<u>1,310,471</u>
<u>Fund Balances</u>				
Restricted for Capital Projects	<u>1,358,721</u>	<u>686,836</u>	<u>1,356,622</u>	<u>3,402,179</u>
<i>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</i>	<u>\$2,925,619</u>	<u>\$1,997,307</u>	<u>\$1,493,504</u>	<u>\$6,416,430</u>

Belmont County, Ohio
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2016

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues				
Property Taxes	\$2,262,897	\$0	\$1,092,784	\$3,355,681
Lodging Taxes	460,118	0	0	460,118
Charges for Services	1,991,932	0	0	1,991,932
Licenses and Permits	238,851	0	0	238,851
Fines and Forfeitures	948,461	0	0	948,461
Intergovernmental	4,796,121	0	395,723	5,191,844
Interest	14,647	0	24,137	38,784
Rent	0	61,643	0	61,643
Other	9,323	0	0	9,323
<i>Total Revenues</i>	<u>10,722,350</u>	<u>61,643</u>	<u>1,512,644</u>	<u>12,296,637</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	922,189	0	0	922,189
Judicial	753,985	0	0	753,985
Public Safety	1,676,232	0	0	1,676,232
Health	2,102,340	0	0	2,102,340
Human Services	4,110,627	0	0	4,110,627
Economic Development and Assistance	1,154,737	0	0	1,154,737
Intergovernmental	159,818	0	0	159,818
Capital Outlay	0	0	6,514,924	6,514,924
Debt Service:				
Principal Retirement	0	290,000	912,450	1,202,450
Interest and Fiscal Charges	0	155,841	67,904	223,745
<i>Total Expenditures</i>	<u>10,879,928</u>	<u>445,841</u>	<u>7,495,278</u>	<u>18,821,047</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(157,578)</u>	<u>(384,198)</u>	<u>(5,982,634)</u>	<u>(6,524,410)</u>
Other Financing Sources (Uses)				
Refunding Bond Anticipation Notes Issued	0	3,487,000	0	3,487,000
Current Refunding	0	(4,447,000)	0	(4,447,000)
Transfers In	241,417	2,133,506	818,885	3,193,808
Transfers Out	(84,000)	(2,910,823)	0	(2,994,823)
<i>Total Other Financing Sources (Uses)</i>	<u>157,417</u>	<u>(1,737,317)</u>	<u>818,885</u>	<u>(761,015)</u>
Net Change in Fund Balance	(161)	(2,121,515)	(5,163,749)	(7,285,425)
<i>Fund Balances at Beginning of Year</i>	<u>9,357,263</u>	<u>2,285,314</u>	<u>8,565,928</u>	<u>20,208,505</u>
<i>Fund Balances at End of Year</i>	<u>\$9,357,102</u>	<u>\$163,799</u>	<u>\$3,402,179</u>	<u>\$12,923,080</u>

Belmont County, Ohio
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2016

	<u>Other Special Revenue</u>	<u>Law Enforcement</u>	<u>Emergency 911</u>
<u>Revenues</u>			
Property Taxes	\$0	\$0	\$0
Lodging Taxes	0	0	0
Charges for Services	1,320,980	73,415	166,185
Licenses and Permits	187,182	51,669	0
Fines and Forfeitures	127,396	23,236	0
Intergovernmental	1,064,853	392,890	0
Interest	0	0	0
Other	5,472	0	0
<i>Total Revenues</i>	<u>2,705,883</u>	<u>541,210</u>	<u>166,185</u>
<u>Expenditures</u>			
Current:			
General Government:			
Legislative and Executive	922,189	0	0
Judicial	174,834	0	0
Public Safety	76,901	585,179	102,456
Health	463,878	0	0
Human Services	1,637,733	0	0
Economic Development and Assistance	0	0	0
Intergovernmental	0	0	0
<i>Total Expenditures</i>	<u>3,275,535</u>	<u>585,179</u>	<u>102,456</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(569,652)	(43,969)	63,729
<u>Other Financing Sources (Uses)</u>			
Transfers In	181,417	0	0
Transfer Out	0	0	(84,000)
<i>Total Other Financing Sources (Uses)</i>	<u>181,417</u>	<u>0</u>	<u>(84,000)</u>
Net Change in Fund Balances	(388,235)	(43,969)	(20,271)
<i>Fund Balances at Beginning of Year</i>	<u>2,675,726</u>	<u>569,275</u>	<u>481,352</u>
<i>Fund Balances at End of Year</i>	<u><u>\$2,287,491</u></u>	<u><u>\$525,306</u></u>	<u><u>\$461,081</u></u>

Lodging Excise Tax	Juvenile Court	Mental Health	Children Services	County Courts	Commissioners CDBG	Total Nonmajor Special Revenue Funds
\$0	\$0	\$1,549,731	\$713,166	\$0	\$0	\$2,262,897
460,118	0	0	0	0	0	460,118
0	122,254	0	309,098	0	0	1,991,932
0	0	0	0	0	0	238,851
0	0	0	0	797,829	0	948,461
0	897,760	72,136	1,657,006	0	711,476	4,796,121
0	0	0	0	0	14,647	14,647
0	0	0	3,851	0	0	9,323
<u>460,118</u>	<u>1,020,014</u>	<u>1,621,867</u>	<u>2,683,121</u>	<u>797,829</u>	<u>726,123</u>	<u>10,722,350</u>
0	0	0	0	0	0	922,189
0	0	0	0	579,151	0	753,985
0	911,696	0	0	0	0	1,676,232
0	0	1,638,462	0	0	0	2,102,340
0	0	0	2,472,894	0	0	4,110,627
704,595	0	0	0	0	450,142	1,154,737
0	0	0	0	0	159,818	159,818
<u>704,595</u>	<u>911,696</u>	<u>1,638,462</u>	<u>2,472,894</u>	<u>579,151</u>	<u>609,960</u>	<u>10,879,928</u>
(244,477)	108,318	(16,595)	210,227	218,678	116,163	(157,578)
0	0	0	0	60,000	0	241,417
0	0	0	0	0	0	(84,000)
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>60,000</u>	<u>0</u>	<u>157,417</u>
(244,477)	108,318	(16,595)	210,227	278,678	116,163	(161)
<u>720,475</u>	<u>1,243,217</u>	<u>63,642</u>	<u>1,037,661</u>	<u>2,042,381</u>	<u>523,534</u>	<u>9,357,263</u>
<u>\$475,998</u>	<u>\$1,351,535</u>	<u>\$47,047</u>	<u>\$1,247,888</u>	<u>\$2,321,059</u>	<u>\$639,697</u>	<u>\$9,357,102</u>

Belmont County, Ohio
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2016

	Permanent Improvement	911 System Upgrade Levy	Issue II	Senior Center Capital Projects	Total Nonmajor Capital Projects Funds
Revenues					
Property Taxes	\$0	\$1,092,784	\$0	\$0	\$1,092,784
Intergovernmental	10,920	130,350	254,453	0	395,723
Interest	0	0	0	24,137	24,137
<i>Total Revenues</i>	<u>10,920</u>	<u>1,223,134</u>	<u>254,453</u>	<u>24,137</u>	<u>1,512,644</u>
Expenditures					
Capital Outlay	951,927	3,218	254,453	5,305,326	6,514,924
Debt Service:					
Principal Retirements	0	912,450	0	0	912,450
Interest and Fiscal Charges	14,402	53,502	0	0	67,904
<i>Total Expenditures</i>	<u>966,329</u>	<u>969,170</u>	<u>254,453</u>	<u>5,305,326</u>	<u>7,495,278</u>
Excess of Revenues Over (Under) Expenditures	(955,409)	253,964	0	(5,281,189)	(5,982,634)
Other Financing Sources					
Transfers In	818,885	0	0	0	818,885
<i>Net Change in Fund Balances</i>	(136,524)	253,964	0	(5,281,189)	(5,163,749)
<i>Fund Balances at Beginning of Year</i>	<u>1,495,245</u>	<u>432,872</u>	<u>0</u>	<u>6,637,811</u>	<u>8,565,928</u>
<i>Fund Balances at End of Year</i>	<u><u>\$1,358,721</u></u>	<u><u>\$686,836</u></u>	<u><u>\$0</u></u>	<u><u>\$1,356,622</u></u>	<u><u>\$3,402,179</u></u>

**Belmont County, Ohio
Fund Descriptions –
Nonmajor Proprietary Funds**

Nonmajor Enterprise Funds:

Enterprise Funds are used to account for any activity for which a fee is charged to external users for goods and services.

Sanitary Sewer District 1 Fund – To account for user charges from sanitary sewer service in the Lansing Valley area. The district has its own rate structure and contracts with the Village of Bellaire for sewage treatment. Revenue is used for operating expenses.

Sanitary Sewer District 3A Fund – To account for user charges from sanitary sewer service north of St. Clairsville in the Penn Wood Estates Subdivision. The district has its own rate structure and facilities.

Sanitary Sewer District 3B Fund – To account for user charges from sanitary sewer service in the Deep Run area along County Road 2. The district has its own rate structure and contracts with the Village of Yorkville for sewage treatment. Revenue is used for operating expenses.

Sanitary Sewer District 3C Fund – To account for user charges from sanitary sewer service in the Hunters Run area. The district has its own rate structure. Revenue is used for operating expenses.

Water Works 2 Fund – To account for user charges from the distribution of treated water west of Blaine following United States Route 40 to Morristown and also the area of Wheeling Creek. The district contracts with the Water Works 3 for water service. The revenue is used for operating expenses.

Belmont County, Ohio
Combining Statement of Fund Net Position
Nonmajor Enterprise Funds
December 31, 2016

	Sanitary Sewer District 1	Sanitary Sewer District 3A	Sanitary Sewer District 3B	Sanitary Sewer District 3C	Water Works 2	Total Nonmajor Enterprise Funds
Assets						
Current Assets:						
Equity in Pooled Cash and Cash Equivalents	\$1,175,205	\$25,747	\$53,026	\$36,359	\$655,622	\$1,945,959
Accounts Receivable	20,366	1,681	728	0	11,381	34,156
Materials and Supplies Inventory	11,480	1,957	731	0	32,694	46,862
Prepaid Items	756	142	32	0	1,321	2,251
Interfund Receivable	0	0	0	0	100,000	100,000
<i>Total Current Assets</i>	<u>1,207,807</u>	<u>29,527</u>	<u>54,517</u>	<u>36,359</u>	<u>801,018</u>	<u>2,129,228</u>
Non-Current Assets:						
Restricted Assets:						
Equity in Pooled Cash and Cash Equivalents	5,588	12,071	467	341	21,937	40,404
Nondepreciable Capital Assets	8,500	0	0	0	0	8,500
Depreciable Capital Assets, Net	60,263	55,660	40,791	20,367	215,751	392,832
<i>Total Non-Current Assets</i>	<u>74,351</u>	<u>67,731</u>	<u>41,258</u>	<u>20,708</u>	<u>237,688</u>	<u>441,736</u>
<i>Total Assets</i>	<u>1,282,158</u>	<u>97,258</u>	<u>95,775</u>	<u>57,067</u>	<u>1,038,706</u>	<u>2,570,964</u>
Deferred Outflows of Resources						
Pension	0	0	0	0	143,856	143,856
Liabilities						
Current Liabilities:						
Accounts Payable	22,960	2,733	0	0	0	25,693
Accrued Wages and Benefits Payable	2,916	394	92	0	3,826	7,228
Interfund Payable	100,000	0	0	0	86,878	186,878
Intergovernmental Payable	33,042	173	40	0	3,155	36,410
Compensated Absences Payable	3,805	381	0	0	4,946	9,132
<i>Total Current Liabilities</i>	<u>162,723</u>	<u>3,681</u>	<u>132</u>	<u>0</u>	<u>98,805</u>	<u>265,341</u>
Long-Term Liabilities (Net of Current Portion):						
Refundable Deposits Payable from Restricted Assets	5,588	12,071	467	341	21,937	40,404
Compensated Absences Payable	8,664	866	0	0	11,263	20,793
Net Pension Liability	0	0	0	0	361,781	361,781
<i>Total Long-Term Liabilities</i>	<u>14,252</u>	<u>12,937</u>	<u>467</u>	<u>341</u>	<u>394,981</u>	<u>422,978</u>
<i>Total Liabilities</i>	<u>176,975</u>	<u>16,618</u>	<u>599</u>	<u>341</u>	<u>493,786</u>	<u>688,319</u>
Deferred Inflows of Resources						
Pension	0	0	0	0	6,990	6,990
Net Position						
Net Investment in Capital Assets	68,763	55,660	40,791	20,367	215,751	401,332
Unrestricted	1,036,420	24,980	54,385	36,359	466,035	1,618,179
<i>Total Net Position</i>	<u>\$1,105,183</u>	<u>\$80,640</u>	<u>\$95,176</u>	<u>\$56,726</u>	<u>\$681,786</u>	<u>\$2,019,511</u>

Belmont County, Ohio
Combining Statement of Revenues, Expenses,
and Changes in Fund Net Position
Nonmajor Enterprise Funds
For the Year Ended December 31, 2016

	Sanitary Sewer District 1	Sanitary Sewer District 3A	Sanitary Sewer District 3B	Sanitary Sewer District 3C	Water Works 2	Total Nonmajor Enterprise Funds
<u>Operating Revenues</u>						
Charges for Services	\$413,041	\$52,009	\$21,920	\$1,708	\$1,120,140	\$1,608,818
<u>Operating Expenses</u>						
Personal Services	121,387	23,414	5,454	0	305,136	455,391
Contractual Services	366,323	20,582	8,312	0	679,751	1,074,968
Materials and Supplies	20,754	7,093	936	0	29,845	58,628
Depreciation	4,360	1,425	9,990	892	10,325	26,992
<i>Total Operating Expenses</i>	512,824	52,514	24,692	892	1,025,057	1,615,979
<i>Operating Income (Loss)</i>	(99,783)	(505)	(2,772)	816	95,083	(7,161)
<u>Non-Operating Revenues</u>						
Interest	6,198	0	0	0	1,437	7,635
<i>Income (Loss) Before Contributions</i>	(93,585)	(505)	(2,772)	816	96,520	474
Capital Contributions	100	0	0	0	11,988	12,088
<i>Change in Net Position</i>	(93,485)	(505)	(2,772)	816	108,508	12,562
<i>Net Position Beginning of Year</i>	1,198,668	81,145	97,948	55,910	573,278	2,006,949
<i>Net Position End of Year</i>	<u>\$1,105,183</u>	<u>\$80,640</u>	<u>\$95,176</u>	<u>\$56,726</u>	<u>\$681,786</u>	<u>\$2,019,511</u>

Belmont County, Ohio
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the Year Ended December 31, 2016

	Sanitary Sewer District 1	Sanitary Sewer District 3A	Sanitary Sewer District 3B	Sanitary Sewer District 3C	Water Works 2	Total Nonmajor Enterprise Funds
Increase (Decrease) in Cash and Cash Equivalents						
Cash Flows from Operating Activities						
Cash Received from Customers	\$412,835	\$52,134	\$22,214	\$1,708	\$1,135,155	\$1,624,046
Cash Payments for Employee Services and Benefits	(116,714)	(24,483)	(6,246)	0	(277,412)	(424,855)
Cash Payments for Goods and Services	(393,918)	(28,382)	(10,399)	0	(731,963)	(1,164,662)
Utility Deposits Received	1,941	2,000	0	0	5,767	9,708
Utility Deposits Paid	(2,537)	(2,386)	0	0	(3,733)	(8,656)
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>(98,393)</u>	<u>(1,117)</u>	<u>5,569</u>	<u>1,708</u>	<u>127,814</u>	<u>35,581</u>
Cash Flows from Capital and Related Financing Activities						
Tap-In Fees	100	0	0	0	11,988	12,088
Cash Flows from Investing Activities						
Interest	6,198	0	0	0	1,437	7,635
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	<u>(92,095)</u>	<u>(1,117)</u>	<u>5,569</u>	<u>1,708</u>	<u>141,239</u>	<u>55,304</u>
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>1,272,888</u>	<u>38,935</u>	<u>47,924</u>	<u>34,992</u>	<u>536,320</u>	<u>1,931,059</u>
<i>Cash and Cash Equivalents End of Year</i>	<u>\$1,180,793</u>	<u>\$37,818</u>	<u>\$53,493</u>	<u>\$36,700</u>	<u>\$677,559</u>	<u>\$1,986,363</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities						
Operating Income (Loss)	<u>(\$99,783)</u>	<u>(\$505)</u>	<u>(\$2,772)</u>	<u>\$816</u>	<u>\$95,083</u>	<u>(\$7,161)</u>
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities						
Depreciation	4,360	1,425	9,990	892	10,325	26,992
Changes in Assets and Liabilities:						
(Increase) Decrease in Accounts Receivable	(206)	125	294	0	15,015	15,228
Increase in Prepaid Items	(756)	(142)	(32)	0	(1,321)	(2,251)
Decrease in Materials and Supplies Inventory	5,906	1,006	377	0	1,965	9,254
Decrease in Interfund Payable	0	0	0	0	(12,508)	(12,508)
Decrease in Outflows of Resources - Pension	0	0	0	0	27,643	27,643
Increase (Decrease) in Accrued Wages and Benefits Payable	1,257	(20)	(46)	0	1,843	3,034
Increase (Decrease) in Accounts Payable	3,839	(1,571)	(469)	0	(10,503)	(8,704)
Increase (Decrease) in Compensated Absences Payable	3,744	(931)	(726)	0	5,778	7,865
Increase (Decrease) in Intergovernmental Payable	(16,158)	(118)	(1,047)	0	353	(16,970)
Increase (Decrease) in Refundable Deposits Payable	(596)	(386)	0	0	2,034	1,052
Decrease in Net Pension Liability	0	0	0	0	(3,726)	(3,726)
Decrease in Deferred Inflows of Resources - Pension	0	0	0	0	(4,167)	(4,167)
Total Adjustments	<u>1,390</u>	<u>(612)</u>	<u>8,341</u>	<u>892</u>	<u>32,731</u>	<u>42,742</u>
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u><u>(\$98,393)</u></u>	<u><u>(\$1,117)</u></u>	<u><u>\$5,569</u></u>	<u><u>\$1,708</u></u>	<u><u>\$127,814</u></u>	<u><u>\$35,581</u></u>

Belmont County, Ohio
Fund Descriptions –
Agency Funds

Agency Funds are purely custodial (assets equal liabilities) and thus do not involve the measurement of results of operations. The following is a description of the County's agency funds:

Health Fund – To account for the funds and subfunds of the Board of Health for which the County Auditor is the ex-officio fiscal agent.

Undivided Bankruptcy Fund – To account for delinquent taxes paid by Penn-Central Railroad which are awaiting distribution to appropriate parties.

Taxes Agency Fund – To account for the collection and distribution of various taxes.

Subdivision and Utility Fund – To account for taxes, shared revenues, and payments in lieu of taxes distributed to the various subdivisions within the County and County funds.

Undivided State Monies Fund - To account for State revenue from income taxes, sales taxes, corporate franchise taxes and auto license taxes which are distributed to the municipalities, townships and other local governments.

Miscellaneous Court/Safety Fund – To account for various fees and contributions to be used in connection with various court and public safety uses.

Belmont County Port Authority Fund – To account for the retention and expansion of existing companies and to encourage new development in the County.

Other Agency Fund – To account for assets held by the County in a trustee capacity, or as an agent for individuals, private organizations, other governments, and/or other funds. The following funds are included:

- Belmont-Harrison Juvenile District Fund
- Ohio Elections Commission Fund
- Soil and Conservation Special Fund
- Employee's Share Holding Account Fund
- Payroll Deductions Fund
- Workers' Comp Holding Account Fund
- Mental Health Fund
- Local Emergency Planning Commission Fund
- Oakview Juvenile Rehabilitation Fund
- N.S.L.A. Oakview Juvenile Fund
- Housing Trust Fund
- Family and Children First Fund
- Alimony and Child Support Fund
- WIA Area 16 Fund
- Drug Task Force Fund

Belmont County, Ohio
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the Year Ended December 31, 2016

	Balance 12/31/2015	Additions	Reductions	Balance 12/31/2016
Health				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$823,190	\$1,663,960	\$1,661,030	\$826,120
<u>Liabilities</u>				
Undistributed Monies	\$823,190	\$1,663,960	\$1,661,030	\$826,120
Undivided Bankruptcy				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$4,918	\$0	\$0	\$4,918
<u>Liabilities</u>				
Undistributed Monies	\$4,918	\$0	\$0	\$4,918
Taxes Agency				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$1,934,535	\$63,609,862	\$63,515,984	\$2,028,413
Receivables:				
Property Taxes	77,735,983	90,027,213	77,735,983	90,027,213
Revenue in Lieu of Taxes	153,949	0	153,949	0
Accounts	2,727,857	3,016,338	2,727,857	3,016,338
Intergovernmental	123,350	105,222	123,350	105,222
Total Assets	\$82,675,674	\$156,758,635	\$144,257,123	\$95,177,186
<u>Liabilities</u>				
Intergovernmental Payable	\$80,741,139	\$93,148,773	\$80,741,139	\$93,148,773
Undistributed Monies	1,934,535	63,609,862	63,515,984	2,028,413
Total Liabilities	\$82,675,674	\$156,758,635	\$144,257,123	\$95,177,186
Subdivision and Utility				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$111,416	\$46,543,813	\$46,544,660	\$110,569
Receivables:				
Intergovernmental	695,490	700,187	695,490	700,187
Total Assets	\$806,906	\$47,244,000	\$47,240,150	\$810,756
<u>Liabilities</u>				
Intergovernmental Payable	\$695,490	\$700,187	\$695,490	\$700,187
Undistributed Monies	111,416	46,543,813	46,544,660	110,569
Total Liabilities	\$806,906	\$47,244,000	\$47,240,150	\$810,756

(Continued)

Belmont County, Ohio
Combining Statement of Changes in Assets and Liabilities
All Agency Funds (Continued)
For the Year Ended December 31, 2016

	Balance 12/31/2015	Additions	Reductions	Balance 12/31/2016
<i>Undivided State Monies</i>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$624,100	\$6,960,656	\$6,843,312	\$741,444
Receivables:				
Intergovernmental	2,340,597	2,324,233	2,340,597	2,324,233
Total Assets	\$2,964,697	\$9,284,889	\$9,183,909	\$3,065,677
<u>Liabilities</u>				
Intergovernmental Payable	\$2,340,597	\$2,324,233	\$2,340,597	\$2,324,233
Undistributed Monies	624,100	6,960,656	6,843,312	741,444
Total Liabilities	\$2,964,697	\$9,284,889	\$9,183,909	\$3,065,677
<i>Miscellaneous Court/Safety</i>				
<u>Assets</u>				
Cash and Cash Equivalents in Segregated Accounts	\$987,774	\$18,657,708	\$18,771,528	\$873,954
Receivables:				
Accounts	5,291,751	9,007,053	5,291,751	9,007,053
Total Assets	\$6,279,525	\$27,664,761	\$24,063,279	\$9,881,007
<u>Liabilities</u>				
Intergovernmental Payable	\$267,615	\$863,103	\$267,615	\$863,103
Undistributed Monies	6,011,910	26,801,658	23,795,664	9,017,904
Total Liabilities	\$6,279,525	\$27,664,761	\$24,063,279	\$9,881,007
<i>Belmont County Port Authority</i>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$573,921	\$415,126	\$613,805	\$375,242
<u>Liabilities</u>				
Undistributed Monies	\$573,921	\$415,126	\$613,805	\$375,242

(Continued)

Belmont County, Ohio
Combining Statement of Changes in Assets and Liabilities
All Agency Funds (Continued)
For the Year Ended December 31, 2016

	Balance 12/31/2015	Additions	Reductions	Balance 12/31/2016
<i>Other Agency</i>				
<u><i>Assets</i></u>				
Equity in Pooled Cash and Cash Equivalents	\$7,676,360	\$32,948,898	\$32,145,478	\$8,479,780
Cash and Cash Equivalents in Segregated Accounts	7,888	389,125	389,686	7,327
Total Assets	\$7,684,248	\$33,338,023	\$32,535,164	\$8,487,107
<u><i>Liabilities</i></u>				
Due To Others	\$3,970,431	\$23,638,019	\$23,741,508	\$3,866,942
Undistributed Monies	3,713,817	9,700,004	8,793,656	4,620,165
Total Liabilities	\$7,684,248	\$33,338,023	\$32,535,164	\$8,487,107
 <i>Total - All Agency Funds</i>				
<u><i>Assets</i></u>				
Equity in Pooled Cash and Cash Equivalents	\$11,748,440	\$152,142,315	\$151,324,269	\$12,566,486
Cash and Cash Equivalents in Segregated Accounts	995,662	19,046,833	19,161,214	881,281
Receivables:				
Property Taxes	77,735,983	90,027,213	77,735,983	90,027,213
Revenue in Lieu of Taxes	153,949	0	153,949	0
Accounts	8,019,608	12,023,391	8,019,608	12,023,391
Intergovernmental	3,159,437	3,129,642	3,159,437	3,129,642
Total Assets	\$101,813,079	\$276,369,394	\$259,554,460	\$118,628,013
<u><i>Liabilities</i></u>				
Due To Others	\$3,970,431	\$23,638,019	\$23,741,508	\$3,866,942
Intergovernmental Payable	84,044,841	97,036,296	84,044,841	97,036,296
Undistributed Monies	13,797,807	155,695,079	151,768,111	17,724,775
Total Liabilities	\$101,813,079	\$276,369,394	\$259,554,460	\$118,628,013

**Individual Fund Schedules of Revenues,
Expenditures/Expenses and Changes in
Fund Balance/Equity – Budget (Non-GAAP
Basis) and Actual**

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2016

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Property Taxes	\$2,495,912	\$2,843,888	\$347,976
Permissive Sales Taxes	16,910,000	17,758,695	848,695
Revenue in Lieu of Taxes	8,855	8,855	0
Charges for Services	2,857,206	2,784,319	(72,887)
Licenses and Permits	4,000	5,395	1,395
Fines and Forfeitures	430,000	329,212	(100,788)
Intergovernmental	1,426,856	1,781,941	355,085
Rent	48,905	40,331	(8,574)
Oil and Gas Lease Bonus	167,401	169,253	1,852
Interest	379,000	345,423	(33,577)
Contributions and Donations	94,541	102,036	7,495
Other	297,506	115,929	(181,577)
Total Revenues	25,120,182	26,285,277	1,165,095
<u>Expenditures</u>			
<i>Current</i>			
<i>General Government -</i>			
<i>Legislative and Executive</i>			
<i>Commissioners</i>			
Personal Services	653,849	653,161	688
Materials and Supplies	91,135	91,134	1
Contractual Services	4,791,651	4,791,646	5
Capital Outlay	106,727	106,727	0
Total Commissioners	5,643,362	5,642,668	694
<i>Auditor</i>			
Personal Services	789,080	788,566	514
Materials and Supplies	119,376	118,937	439
Contractual Services	154,150	154,150	0
Total Auditor	1,062,606	1,061,653	953
<i>Treasurer</i>			
Personal Services	301,358	297,374	3,984
Materials and Supplies	43,950	43,133	817
Contractual Services	12,120	10,938	1,182
Total Treasurer	357,428	351,445	5,983
<i>Prosecuting Attorney</i>			
Personal Services	770,703	734,316	36,387
Materials and Supplies	11,825	11,808	17
Contractual Services	59,027	58,993	34
Total Prosecuting Attorney	841,555	805,117	36,438
<i>Budget Commission</i>			
Personal Services	3,700	3,127	573
<i>Bureau of Inspection</i>			
Contractual Services	184,696	184,696	0

(Continued)

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2016
(Continued)

	Final Budget	Actual	Variance Positive (Negative)
<i>Board of Elections</i>			
Personal Service	\$840,878	\$792,467	\$48,411
Materials and Supplies	19,491	19,491	0
Contractual Services	402,559	402,559	0
<i>Total Board of Elections</i>	<u>1,262,928</u>	<u>1,214,517</u>	<u>48,411</u>
<i>Maintenance and Operations</i>			
Personal Services	78,094	78,094	0
Materials and Supplies	39,271	39,270	0
Contractual Services	1,754,976	1,746,021	8,956
Capital Outlay	69,330	69,330	0
<i>Total Maintenance and Operations</i>	<u>1,941,671</u>	<u>1,932,715</u>	<u>8,956</u>
<i>Recorder</i>			
Personal Services	396,531	395,045	1,486
Materials and Supplies	333,893	292,052	41,841
Contractual Services	126,266	96,266	30,000
<i>Total Recorder</i>	<u>856,690</u>	<u>783,363</u>	<u>73,327</u>
<i>Insurance on Property</i>			
Contractual Service	388,646	388,646	0
<i>Historical Society</i>			
Contractual Services	4,000	4,000	0
<i>Records Commission</i>			
Materials and Supplies	23,722	23,722	0
Contractual Services	6,574	6,574	0
<i>Total Records Commission</i>	<u>30,296</u>	<u>30,296</u>	<u>0</u>
<i>Other</i>			
Personal Services	334,540	327,308	7,232
<i>Total General Government - Legislative and Executive</i>	<u>12,912,118</u>	<u>12,729,551</u>	<u>182,567</u>
<i>General Government - Judicial</i>			
<i>Court of Appeals</i>			
Contractual Services	104,646	104,647	0
<i>Common Pleas</i>			
Personal Services	622,127	569,831	52,295
Materials and Supplies	84,798	83,538	1,260
Contractual Services	153,601	116,737	36,864
<i>Total Common Pleas</i>	<u>860,526</u>	<u>770,106</u>	<u>90,419</u>
<i>Jury Commission</i>			
Personal Services	1,000	1,000	0
<i>Juvenile Court</i>			
Materials and Supplies	14,000	13,318	682
Contractual Services	1,000	1,000	0
<i>Total Juvenile Court</i>	<u>15,000</u>	<u>14,318</u>	<u>682</u>

(Continued)

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2016
(Continued)

	Final Budget	Actual	Variance Positive (Negative)
<i>Probate Court</i>			
Personal Services	\$200,553	\$189,953	\$10,600
Materials and Supplies	7,000	7,000	0
Contractual Services	12,000	7,000	5,000
<i>Total Probate Court</i>	<u>219,553</u>	<u>203,953</u>	<u>15,600</u>
<i>Clerk of Courts</i>			
Personal Services	891,335	707,787	183,548
Materials and Supplies	129,182	43,852	85,330
Contractual Services	200	79	121
<i>Total Clerk of Courts</i>	<u>1,020,717</u>	<u>751,718</u>	<u>268,999</u>
<i>County Courts</i>			
Personal Services	548,097	541,776	6,321
Materials and Supplies	37,253	34,721	2,532
Contractual Services	18,189	18,189	0
<i>Total County Courts</i>	<u>603,539</u>	<u>594,686</u>	<u>8,853</u>
<i>Public Defender</i>			
Personal Services	334,000	333,494	506
Materials and Supplies	9,115	9,112	3
Contractual Services	270,230	269,522	708
<i>Total Public Defender</i>	<u>613,345</u>	<u>612,128</u>	<u>1,217</u>
<i>Other</i>			
Personal Services	216,426	211,749	4,677
<i>Total General Government - Judicial</i>	<u>3,654,752</u>	<u>3,264,305</u>	<u>390,447</u>
<i>Public Safety</i>			
<i>Juvenile Probation</i>			
Personal Services	729,252	723,795	5,458
Materials and Supplies	15,000	14,999	0
Contractual Services	7,172	7,172	0
<i>Total Juvenile Probation</i>	<u>751,424</u>	<u>745,966</u>	<u>5,458</u>
<i>Coroner</i>			
Personal Services	94,265	92,386	1,879
Contractual Services	56,553	30,569	25,984
<i>Total Coroner</i>	<u>150,818</u>	<u>122,955</u>	<u>27,863</u>
<i>Sheriff</i>			
Personal Services	4,362,304	4,337,650	24,654
Materials and Supplies	652,893	643,375	9,518
Contractual Services	394,387	394,387	0
<i>Total Sheriff</i>	<u>5,409,584</u>	<u>5,375,412</u>	<u>34,172</u>

(Continued)

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2016
(Continued)

	Final Budget	Actual	Variance Positive (Negative)
<i>Disaster Services</i>			
Personal Services	\$80,100	\$77,922	\$2,178
Materials and Supplies	116,666	116,527	139
Contractual Services	29,081	28,616	465
<i>Total Disaster Services</i>	<u>225,847</u>	<u>223,065</u>	<u>2,782</u>
<i>911 Services</i>			
Personal Services	822,104	816,810	5,294
Materials and Supplies	74,400	69,844	4,556
Contractual Services	495,697	488,490	7,207
<i>Total 911 Services</i>	<u>1,392,201</u>	<u>1,375,144</u>	<u>17,057</u>
<i>Ambulance Service</i>			
Contractual Services	149,500	149,500	0
<i>Other</i>			
Contractual Services	554,300	542,319	11,981
<i>Total Public Safety</i>	<u>8,633,674</u>	<u>8,534,361</u>	<u>99,313</u>
<i>Public Works</i>			
<i>Engineer</i>			
Personal Services	330,101	328,460	1,641
Materials and Supplies	27,693	27,671	22
Contractual Services	85,296	85,273	23
<i>Total Public Works</i>	<u>443,090</u>	<u>441,404</u>	<u>1,686</u>
<i>Health</i>			
<i>Animal Shelter</i>			
Personal Services	61,915	61,824	90
Materials and Supplies	11,633	11,633	0
Contractual Services	62,079	62,080	0
<i>Total Animal Shelter</i>	<u>135,627</u>	<u>135,537</u>	<u>90</u>
<i>Clinics and Care</i>			
Personal Services	43,000	42,229	771
Materials and Supplies	7,000	7,000	0
Contractual Services	3,300	3,299	1
<i>Total Clinics and Care</i>	<u>53,300</u>	<u>52,528</u>	<u>772</u>
<i>Vital Statistics</i>			
Contractual Services	2,619	828	1,791
<i>Other Health</i>			
Personal Services	148,854	148,513	341
Contractual Services	293,410	293,410	0
<i>Total Other Health</i>	<u>442,264</u>	<u>441,923</u>	<u>341</u>
<i>Total Health</i>	<u>633,810</u>	<u>630,816</u>	<u>2,994</u>
<i>Human Services</i>			
<i>Soldier's Relief</i>			
Personal Services	174,980	117,927	57,053
<i>Total Soldier's Relief</i>	<u>174,980</u>	<u>117,927</u>	<u>57,053</u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2016
(Continued)

	Final Budget	Actual	Variance Positive (Negative)
<i>Veteran's Services</i>			
Personal Services	\$413,000	\$316,011	\$96,989
Materials and Supplies	15,000	9,141	5,859
Contractual Services	142,437	96,173	46,264
<i>Total Veteran's Services</i>	<u>570,437</u>	<u>421,325</u>	<u>149,112</u>
<i>Other</i>			
Personal Services	37,760	36,945	815
<i>Total Human Services</i>	<u>783,177</u>	<u>576,197</u>	<u>206,980</u>
<i>Other</i>			
<i>Other Expenditures</i>			
Contractual Services	785,624	751,384	34,240
<i>Total Expenditures</i>	<u>27,846,245</u>	<u>26,928,018</u>	<u>918,227</u>
Excess of Revenues Under Expenditures	<u>(2,726,063)</u>	<u>(642,741)</u>	<u>2,083,322</u>
<u>Other Financing Sources (Uses)</u>			
Transfers In	376,549	376,549	0
Transfers Out	(1,932,512)	(1,916,024)	16,488
Total Other Financing Sources (Uses)	<u>(1,555,963)</u>	<u>(1,539,475)</u>	<u>16,488</u>
Net Change in Fund Balance	(4,282,026)	(2,182,216)	2,099,810
Fund Balance at Beginning of Year	2,121,942	2,121,942	0
Prior Year Encumbrances Appropriated	2,846,468	2,846,468	0
Fund Balance at End of Year	<u><u>\$686,384</u></u>	<u><u>\$2,786,194</u></u>	<u><u>\$2,099,810</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Public Assistance Fund
For the Year Ended December 31, 2016

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$399,791	\$393,715	(\$6,076)
Intergovernmental	7,594,920	7,455,920	(139,000)
Other	449,765	442,929	(6,836)
Total Revenues	<u>8,444,476</u>	<u>8,292,564</u>	<u>(151,912)</u>
<u>Expenditures</u>			
<i>Current:</i>			
<i>Human Services</i>			
<i>Public Assistance</i>			
Personal Services	5,897,385	5,774,082	123,303
Materials and Supplies	900,000	845,837	54,163
Contractual Services	3,216,199	2,022,343	1,193,856
Other	288,711	275,527	13,184
Total Expenditures	<u>10,302,295</u>	<u>8,917,789</u>	<u>1,384,506</u>
Excess of Revenues Under Expenditures	<u>(1,857,819)</u>	<u>(625,225)</u>	<u>1,232,594</u>
<u>Other Financing Sources (Uses)</u>			
Transfers In	0	166,712	166,712
Transfers Out	(112,951)	(112,951)	0
Total Other Financing Sources (Uses)	<u>(112,951)</u>	<u>53,761</u>	<u>166,712</u>
Net Change in Fund Balance	(1,970,770)	(571,464)	1,399,306
Fund Balance at Beginning of Year	1,652,006	1,652,006	0
Prior Year Encumbrances Appropriated	<u>319,000</u>	<u>319,000</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$236</u></u>	<u><u>\$1,399,542</u></u>	<u><u>\$1,399,306</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Developmental Disabilities Fund
For the Year Ended December 31, 2016

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Property Taxes	\$4,307,424	\$5,207,217	\$899,793
Revenue in Lieu of Taxes	22,045	22,045	0
Charges for Services	50,000	482,158	432,158
Intergovernmental	3,182,514	2,714,138	(468,376)
Other	0	1,500	1,500
Total Revenues	<u>7,561,983</u>	<u>8,427,058</u>	<u>865,075</u>
<u>Expenditures</u>			
<i>Current:</i>			
<i>Health Services</i>			
<i>Developmental Disabilities</i>			
Personal Services	7,142,777	4,727,202	2,415,575
Materials and Supplies	560,000	333,044	226,956
Contractual Services	6,765,684	4,490,274	2,275,410
Capital Outlay	200,000	79,350	120,650
Other	1,150,557	0	1,150,557
Total Expenditures	<u>15,819,018</u>	<u>9,629,870</u>	<u>6,189,148</u>
Net Change in Fund Balance	(8,257,035)	(1,202,812)	7,054,223
Fund Balance at Beginning of Year	9,439,196	9,439,196	0
Prior Year Encumbrances Appropriated	<u>445,000</u>	<u>445,000</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$1,627,161</u></u>	<u><u>\$8,681,384</u></u>	<u><u>\$7,054,223</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Motor Vehicle and Gasoline Tax Fund
For the Year Ended December 31, 2016

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Licenses and Permits	\$0	\$240,658	\$240,658
Fines and Forfeitures	64,999	74,990	9,991
Intergovernmental	4,891,619	4,667,574	(224,045)
Interest	0	2,350	2,350
Other	14,571	16,390	1,819
Total Revenues	<u>4,971,189</u>	<u>5,001,962</u>	<u>30,773</u>
<u>Expenditures</u>			
<i>Current:</i>			
<i>Public Works</i>			
<i>Motor Vehicle and Gasoline Tax</i>			
Personal Services	3,039,585	2,674,925	364,660
Materials and Supplies	1,798,681	1,779,121	19,560
Contractual Services	2,476,425	2,470,452	5,973
Total Expenditures	<u>7,314,691</u>	<u>6,924,498</u>	<u>390,193</u>
Excess of Revenues Under Expenditures	<u>(2,343,502)</u>	<u>(1,922,536)</u>	<u>420,966</u>
<u>Other Financing Uses:</u>			
Transfers Out	<u>(231,173)</u>	<u>(231,173)</u>	<u>0</u>
Net Change in Fund Balance	(2,574,675)	(2,153,709)	420,966
Fund Balance at Beginning of Year	727,613	727,613	0
Prior Year Encumbrances Appropriated	<u>1,979,645</u>	<u>1,979,645</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$132,583</u></u>	<u><u>\$553,549</u></u>	<u><u>\$420,966</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
In-Home Care Levy Fund
For the Year Ended December 31, 2016

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Property Taxes	\$3,115,959	\$3,220,642	\$104,683
Revenue in Lieu of Taxes	5,421	5,421	0
Intergovernmental	378,620	990,281	611,661
Contributions and Donations	0	128,760	128,760
Other	3,625	7,955	4,330
Total Revenues	3,503,625	4,353,059	849,434
<u>Expenditures</u>			
<i>Current:</i>			
<i>Health Services</i>			
<i>In-Home Care Levy</i>			
Personal Services	2,128,834	2,097,006	31,828
Materials and Supplies	742,552	742,023	529
Contractual Services	799,021	719,241	79,780
Capital Outlay	93,737	93,737	0
Total Expenditures	3,764,144	3,652,007	112,137
Excess of Revenues Over (Under) Expenditures	(260,519)	701,052	961,571
<u>Other Financing Uses:</u>			
Transfers Out	(832,333)	(832,333)	0
Net Change in Fund Balance	(1,092,852)	(131,281)	961,571
Fund Balance at Beginning of Year	1,995,759	1,995,759	0
Prior Year Encumbrances Appropriated	113,789	113,789	0
Fund Balance at End of Year	\$1,016,696	\$1,978,267	\$961,571

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
T.I.D. Fund
For the Year Ended December 31, 2016

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>Revenues</u>			
Interest	<u>\$24,831</u>	<u>\$25,627</u>	<u>\$796</u>
<u>Expenditures</u>			
<i>Capital Outlay</i>			
<i>T.I.D. Capital Projects</i>			
Capital Outlay	5,000,000	2,937,610	2,062,390
<i>Debt Service</i>			
Interest and Fiscal Charges	<u>24,831</u>	<u>24,831</u>	<u>0</u>
Total Expenditures	<u>5,024,831</u>	<u>2,962,441</u>	<u>2,062,390</u>
Excess of Revenues Under Expenditures	(5,000,000)	(2,936,814)	2,063,186
<u>Other Financing Sources:</u>			
Bond Anticipation Notes Issued	<u>5,000,000</u>	<u>5,000,000</u>	<u>0</u>
Net Change in Fund Balance	0	2,063,186	2,063,186
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$2,063,186</u></u>	<u><u>\$2,063,186</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Sanitary Sewer District 2 Fund
For the Year Ended December 31, 2016

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$1,600,000	\$1,795,830	\$195,830
Tap-In Fees	0	6,581	6,581
Interest	19,044	29,174	10,130
Bond Anticipation Notes Issued	2,562,000	2,562,000	0
Premium on Bonds	289,044	289,044	0
Refunding Bonds Issued	3,065,000	3,065,000	0
Other Non-Operating Revenue	0	4,117	4,117
Total Revenues	7,535,088	7,751,746	216,658
<u>Expenses</u>			
Personal Services	370,125	360,289	9,836
Contractual Services	1,289,583	1,099,644	189,939
Materials and Supplies	376,717	82,749	293,968
Capital Outlay	196,719	196,719	0
Other Non-Operating Expenses	17,264	2,720	14,544
Debt Service:			
Principal Retirement	2,862,866	2,844,006	18,860
Interest and Fiscal Charges	127,961	113,316	14,645
Issuance Costs	72,681	72,681	0
Payment to Refunded Bond Escrow Agent	3,281,363	3,281,363	0
Total Expenses	8,595,279	8,053,487	541,792
Excess of Revenues Under Expenses	(1,060,191)	(301,741)	758,450
<u>Other Financing Sources (Uses)</u>			
Transfers In	218,334	400,433	182,099
Transfers Out	(309,062)	(292,549)	16,513
Total Other Financing Sources (Uses)	(90,728)	107,884	198,612
Net Change in Fund Equity	(1,150,919)	(193,857)	957,062
Fund Equity at Beginning of Year	836,786	836,786	0
Prior Year Encumbrances Appropriated	329,398	329,398	0
Fund Equity at End of Year	\$15,265	\$972,327	\$957,062

Belmont County, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Water Works 3 Fund
For the Year Ended December 31, 2016

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$3,037,000	\$4,035,261	\$998,261
Tap-In Fees	0	38,788	38,788
Interest	15,322	45,097	29,775
Bond Anticipation Notes Issued	3,330,000	3,330,000	0
Premium on Bonds	284,894	284,894	0
Refunding Bonds Issued	3,030,000	3,030,000	0
Other Non-Operating Revenue	0	10,522	10,522
Total Revenues	9,697,216	10,774,562	1,077,346
<u>Expenses</u>			
Personal Services	1,380,411	1,257,029	123,382
Contractual Services	5,166,220	2,470,640	2,695,580
Materials and Supplies	609,065	506,048	103,017
Capital Outlay	612,182	612,182	0
Other Non-Operating Expenses	47,278	14,353	32,925
Debt Service:			
Principal Retirement	3,060,883	3,025,275	35,608
Interest and Fiscal Charges	209,531	209,531	0
Issuance Costs	71,002	71,002	0
Payment to Refunded Bond Escrow Agent	3,243,892	3,243,892	0
Total Expenses	14,400,464	11,409,952	2,990,512
Excess of Revenues Under Expenses	(4,703,248)	(635,390)	4,067,858
<u>Other Financing Sources (Uses)</u>			
Transfers In	219,972	291,528	71,556
Transfers Out	(75,707)	0	75,707
Total Other Financing Sources (Uses)	144,265	291,528	147,263
Net Change in Fund Equity	(4,558,983)	(343,862)	4,215,121
Fund Equity at Beginning of Year	3,847,664	3,847,664	0
Prior Year Encumbrances Appropriated	832,172	832,172	0
Fund Equity at End of Year	\$120,853	\$4,335,974	\$4,215,121

Belmont County, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Water Works 3 Fund
For the Year Ended December 31, 2016

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$3,037,000	\$4,035,261	\$998,261
Tap-In Fees	0	38,788	38,788
Interest	15,322	45,097	29,775
Bond Anticipation Notes Issued	3,330,000	3,330,000	0
Premium on Bonds	284,894	284,894	0
Refunding Bonds Issued	3,030,000	3,030,000	0
Other Non-Operating Revenue	0	10,522	10,522
Total Revenues	9,697,216	10,774,562	1,077,346
<u>Expenses</u>			
Personal Services	1,380,411	1,257,029	123,382
Contractual Services	5,166,220	2,470,640	2,695,580
Materials and Supplies	609,065	506,048	103,017
Capital Outlay	612,182	612,182	0
Other Non-Operating Expenses	47,278	14,353	32,925
Debt Service:			
Principal Retirement	3,060,883	3,025,275	35,608
Interest and Fiscal Charges	209,531	209,531	0
Issuance Costs	71,002	71,002	0
Payment to Refunded Bond Escrow Agent	3,243,892	3,243,892	0
Total Expenses	14,400,464	11,409,952	2,990,512
Excess of Revenues Under Expenses	(4,703,248)	(635,390)	4,067,858
<u>Other Financing Sources (Uses)</u>			
Transfers In	219,972	291,528	71,556
Transfers Out	(75,707)	0	75,707
Total Other Financing Sources (Uses)	144,265	291,528	147,263
Net Change in Fund Equity	(4,558,983)	(343,862)	4,215,121
Fund Equity at Beginning of Year	3,847,664	3,847,664	0
Prior Year Encumbrances Appropriated	832,172	832,172	0
Fund Equity at End of Year	<u>\$120,853</u>	<u>\$4,335,974</u>	<u>\$4,215,121</u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Other Special Revenue Fund
For the Year Ended December 31, 2016

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Charges for Services	\$909,154	\$1,324,565	\$415,411
Licenses and Permits	162,069	188,247	26,178
Fines and Forfeitures	0	127,396	127,396
Intergovernmental	635,096	907,770	272,674
Other	5,400	5,472	72
Total Revenues	1,711,719	2,553,450	841,731
Expenditures			
<i>Current:</i>			
<i>General Government -</i>			
<i>Legislative and Executive</i>			
<i>Real Estate Assessment</i>			
Personal Services	606,086	490,057	116,029
Materials and Supplies	3,000	0	3,000
Contractual Services	795,760	635,008	160,752
Total Real Estate Assessment	1,404,846	1,125,065	279,781
<i>Delinquent Real Estate Tax and Assessment Collection</i>			
Personal Services	96,657	85,588	11,069
Materials and Supplies	10,000	202	9,798
Contractual Services	73,500	32,413	41,087
Total Delinquent Real Estate Tax and Assessment Collection	180,157	118,203	61,954
Total General Government - Legislative and Executive	1,585,003	1,243,268	341,735
<i>General Government - Judicial</i>			
<i>Law Library Resources</i>			
Personal Services	91,500	89,302	2,198
Materials and Supplies	84,500	84,500	0
Total General Government - Judicial	176,000	173,802	2,198
<i>Public Safety</i>			
<i>Commissary</i>			
Materials and Supplies	131,853	131,853	0
Total Public Safety	131,853	131,853	0

(Continued)

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Other Special Revenue Fund
For the Year Ended December 31, 2016
(Continued)

	Final Budget	Actual	Variance Positive (Negative)
<i>Health</i>			
<i>Dog and Kennel</i>			
Personal Services	\$337,518	\$318,037	\$19,481
Materials and Supplies	36,455	36,236	219
Contractual Services	128,029	128,029	0
<i>Total Dog and Kennel</i>	502,002	482,302	19,700
<i>Marriage License</i>			
Contractual Services	20,000	20,000	0
<i>County Employee Wellness Grant</i>			
Personal Services	5,400	5,400	0
Contractual Services	21,067	21,067	0
<i>Total County Employee Wellness Grant</i>	26,467	26,467	0
<i>Total Health</i>	548,469	528,769	19,700
<i>Human Services</i>			
<i>Child Support Enforcement Agency</i>			
Personal Services	1,057,009	1,019,586	37,423
Materials and Supplies	5,000	0	5,000
Contractual Services	651,682	523,201	128,481
Other	3,137	3,137	0
<i>Total Child Support Enforcement Agency</i>	1,716,828	1,545,924	170,904
<i>Oakview Administration</i>			
Contractual Services	169,183	144,263	24,920
<i>Total Human Services</i>	1,886,011	1,690,187	195,824
Total Expenditures	4,327,336	3,767,879	559,457
Excess of Revenues Under Expenditures	(2,615,617)	(1,214,429)	1,401,188
<u>Other Financing Sources:</u>			
Transfers In	84,674	181,417	96,743
Net Change in Fund Balance	(2,530,943)	(1,033,012)	1,497,931
Fund Balance at Beginning of Year	2,326,216	2,326,216	0
Prior Year Encumbrances Appropriated	463,682	463,682	0
Fund Balance at End of Year	<u>\$258,955</u>	<u>\$1,756,886</u>	<u>\$1,497,931</u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Law Enforcement Fund
For the Year Ended December 31, 2016

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$54,068	\$73,415	\$19,347
Licenses and Permits	47,454	51,669	4,215
Fines and Forfeitures	395	22,784	22,389
Intergovernmental	397,465	478,820	81,355
Total Revenues	<u>499,382</u>	<u>626,688</u>	<u>127,306</u>
<u>Expenditures</u>			
<i>Current:</i>			
<i>Public Safety</i>			
<i>Law Enforcement</i>			
Personal Services	307,646	262,970	44,676
Materials and Supplies	156,805	150,777	6,028
Contractual Services	506,166	350,868	155,298
Total Expenditures	<u>970,617</u>	<u>764,615</u>	<u>206,002</u>
Net Change in Fund Balance	(471,235)	(137,927)	333,308
Fund Balance at Beginning of Year	272,762	272,762	0
Prior Year Encumbrances Appropriated	211,409	211,409	0
Fund Balance at End of Year	<u>\$12,936</u>	<u>\$346,244</u>	<u>\$333,308</u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Emergency 911 Fund
For the Year Ended December 31, 2016

	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Charges for Services	\$164,283	\$166,185	\$1,902
Expenditures			
<i>Current:</i>			
<i>Public Safety</i>			
<i>Emergency 911</i>			
Personal Services	32,000	5,462	26,538
Materials and Supplies	150,000	5,530	144,470
Contractual Services	292,375	45,043	247,332
Capital Outlay	80,758	46,421	34,337
Total Expenditures	555,133	102,456	452,677
Excess of Revenues Over (Under) Expenditures	(390,850)	63,729	454,579
Other Financing Uses:			
Transfers Out	(84,000)	(84,000)	0
Net Change in Fund Balance	(474,850)	(20,271)	454,579
Fund Balance at Beginning of Year	472,850	472,850	0
Prior Year Encumbrances Appropriated	2,000	2,000	0
Fund Balance at End of Year	\$0	\$454,579	\$454,579

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Lodging Excise Tax Fund
For the Year Ended December 31, 2016

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Lodging Taxes	\$62,000	\$455,208	\$393,208
<u>Expenditures</u>			
<i>Current:</i>			
<i>Economic Development and Assistance</i>			
<i>Lodging Excise Tax</i>			
Contractual Services	758,558	720,519	38,039
Net Change in Fund Balance	(696,558)	(265,311)	431,247
Fund Balance at Beginning of Year	688,188	688,188	0
Prior Year Encumbrances Appropriated	8,370	8,370	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$431,247</u>	<u>\$431,247</u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Juvenile Court Fund
For the Year Ended December 31, 2016

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Charges for Services	\$31,260	\$122,114	\$90,854
Intergovernmental	644,999	788,315	143,316
Total Revenues	<u>676,259</u>	<u>910,429</u>	<u>234,170</u>
Expenditures			
<i>Current:</i>			
<i>Public Safety</i>			
<i>Juvenile Court</i>			
Personal Services	1,177,046	572,157	604,889
Materials and Supplies	50,413	15,413	35,000
Contractual Services	717,269	478,965	238,304
Total Expenditures	<u>1,944,728</u>	<u>1,066,535</u>	<u>878,193</u>
Net Change in Fund Balance	(1,268,469)	(156,106)	1,112,363
Fund Balance at Beginning of Year	1,161,888	1,161,888	0
Prior Year Encumbrances Appropriated	<u>106,581</u>	<u>106,581</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$1,112,363</u></u>	<u><u>\$1,112,363</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Mental Health Fund
For the Year Ended December 31, 2016

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Property Taxes	\$1,549,522	\$1,549,522	\$0
Revenue in Lieu of Taxes	16,804	16,804	0
Intergovernmental	<u>72,136</u>	<u>72,136</u>	<u>0</u>
Total Revenues	1,638,462	1,638,462	0
<u>Expenditures</u>			
<i>Current:</i>			
<i>Health</i>			
<i>Mental Health</i>			
Contractual Services	<u>1,638,462</u>	<u>1,638,462</u>	<u>0</u>
Net Change in Fund Balance	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Children Services Fund
For the Year Ended December 31, 2016

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Property Taxes	\$289,286	\$712,998	\$423,712
Revenue in Lieu of Taxes	11,202	11,202	0
Charges for Services	750,000	309,098	(440,902)
Intergovernmental	1,033,536	1,723,919	690,383
Other	500,000	3,851	(496,149)
Total Revenues	2,584,024	2,761,068	177,044
Expenditures			
<i>Current:</i>			
<i>Human Services</i>			
<i>Children Services</i>			
Personal Services	510,099	508,365	1,734
Materials and Supplies	1,297,146	988,937	308,209
Contractual Services	1,510,746	1,136,277	374,469
Total Expenditures	3,317,991	2,633,579	684,412
Net Change in Fund Balance	(733,967)	127,489	861,456
Fund Balance at Beginning of Year	558,418	558,418	0
Prior Year Encumbrances Appropriated	178,500	178,500	0
Fund Balance at End of Year	\$2,951	\$864,407	\$861,456

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
County Courts Fund
For the Year Ended December 31, 2016

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Fines and Forfeitures	\$31,697	\$789,673	\$757,976
<u>Expenditures</u>			
<i>Current:</i>			
<i>General Government - Judicial</i>			
<i>County Courts</i>			
Personal Services	362,723	261,963	100,760
Materials and Supplies	382,897	69,284	313,613
Contractual Services	1,372,101	376,750	995,351
Total Expenditures	2,117,721	707,997	1,409,724
Excess of Revenues Over (Under) Expenditures	(2,086,024)	81,676	2,167,700
<u>Other Financing Sources:</u>			
Transfers In	94,000	60,000	(34,000)
Net Change in Fund Balance	(1,992,024)	141,676	2,133,700
Fund Balance at Beginning of Year	1,943,336	1,943,336	0
Prior Year Encumbrances Appropriated	48,700	48,700	0
Fund Balance at End of Year	<u>\$12</u>	<u>\$2,133,712</u>	<u>\$2,133,700</u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Commissioners CDBG Fund
For the Year Ended December 31, 2016

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Intergovernmental	\$776,351	\$884,009	\$107,658
Interest	0	14,316	14,316
Total Revenues	776,351	898,325	121,974
<u>Expenditures</u>			
<i>Current:</i>			
<i>Economic Development and Assistance</i>			
<i>Commissioners CDBG</i>			
Contractual Services	868,451	854,153	14,298
Excess of Revenues Over (Under) Expenditures	(92,100)	44,172	136,272
Fund Balance at Beginning of Year	540,705	540,705	0
Fund Balance at End of Year	<u>\$448,605</u>	<u>\$584,877</u>	<u>\$136,272</u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Debt Service Fund
For the Year Ended December 31, 2016

	<u>Final Budget</u>	<u>Actual</u>	Variance Positive (Negative)
<u>Revenues</u>			
Rent	<u>\$20,418</u>	<u>\$61,643</u>	<u>\$41,225</u>
<u>Expenditures</u>			
<i>Debt Service</i>			
Principal Retirement	7,623,000	7,623,000	0
Interest and Fiscal Charges	<u>180,664</u>	<u>180,664</u>	<u>0</u>
Total Expenditures	<u>7,803,664</u>	<u>7,803,664</u>	<u>0</u>
Excess of Revenues Under Expenditures	<u>(7,783,246)</u>	<u>(7,742,021)</u>	<u>41,225</u>
<u>Other Financing Sources:</u>			
Proceeds from Refunding Bond Anticipation Notes	4,447,000	4,447,000	0
Transfers In	<u>1,063,506</u>	<u>1,173,506</u>	<u>110,000</u>
Total Other Financing Sources	<u>5,510,506</u>	<u>5,620,506</u>	<u>110,000</u>
Net Change in Fund Balance	(2,272,740)	(2,121,515)	151,225
Fund Balance at Beginning of Year	<u>2,285,314</u>	<u>2,285,314</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$12,574</u></u>	<u><u>\$163,799</u></u>	<u><u>\$151,225</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Permanent Improvement Fund
For the Year Ended December 31, 2016

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Intergovernmental	\$10,682	\$10,920	\$238
<u>Expenditures</u>			
<i>Capital Outlay</i>			
<i>Permanent Improvement</i>			
Contractual Services	424,959	423,458	1,501
Capital Outlay	2,595,302	2,423,877	171,425
Total Permanent Improvement	3,020,261	2,847,335	172,926
<i>Debt Service</i>			
Interest and Fiscal Charges	7,412	7,412	0
Total Expenditures	3,027,673	2,854,747	172,926
Excess of Revenues Under Expenditures	(3,016,991)	(2,843,827)	173,164
<u>Other Financing Sources:</u>			
Bond Anticipation Notes Issued	1,500,000	1,500,000	0
Transfers In	818,885	818,885	0
Total Other Financing Sources	2,318,885	2,318,885	0
Net Change in Fund Balance	(698,106)	(524,942)	173,164
Fund Balance at Beginning of Year	1,260,339	1,260,339	0
Prior Year Encumbrances Appropriated	234,906	234,906	0
Fund Balance at End of Year	<u>\$797,139</u>	<u>\$970,303</u>	<u>\$173,164</u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
911 System Upgrade Levy Fund
For the Year Ended December 31, 2016

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Property Taxes	\$443,417	\$1,092,616	\$649,199
Intergovernmental	130,350	130,350	0
Total Revenues	573,767	1,222,966	649,199
<u>Expenditures</u>			
<i>Capital Outlay</i>			
911 System Upgrade Levy			
Capital Outlay	969,170	969,170	0
Net Change in Fund Balance	(395,403)	253,796	649,199
Fund Balance at Beginning of Year	395,403	395,403	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$649,199</u>	<u>\$649,199</u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Issue II Fund
For the Year Ended December 31, 2016

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Intergovernmental	\$390,135	\$390,135	\$0
<u>Expenditures</u>			
<i>Capital Outlay</i>			
<i>Issue II</i>			
Contractual Services	<u>390,135</u>	<u>390,135</u>	<u>0</u>
Net Change in Fund Balance	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Senior Center Capital Projects Fund
For the Year Ended December 31, 2016

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>Revenues</u>			
Interest	\$0	\$22,288	\$22,288
<u>Expenditures</u>			
<i>Capital Outlay</i>			
<i>Senior Center Capital Projects</i>			
Capital Outlay	<u>6,841,041</u>	<u>6,840,951</u>	<u>90</u>
Net Change in Fund Balance	(6,841,041)	(6,818,663)	22,378
Fund Balance at Beginning of Year	184,531	184,531	0
Prior Year Encumbrances Appropriated	<u>6,801,041</u>	<u>6,801,041</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$144,531</u></u>	<u><u>\$166,909</u></u>	<u><u>\$22,378</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Sanitary Sewer District 1 Fund
For the Year Ended December 31, 2016

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$380,000	\$412,835	\$32,835
Tap in Fees	0	100	100
Interest	0	5,513	5,513
Other Non-Operating Revenue	0	1,941	1,941
Total Revenues	<u>380,000</u>	<u>420,389</u>	<u>40,389</u>
<u>Expenses</u>			
Personal Services	149,341	116,744	32,597
Contractual Services	1,478,828	440,010	1,038,818
Materials and Supplies	18,388	16,112	2,276
Other Non-Operating Expenses	6,246	2,659	3,587
Total Expenses	<u>1,652,803</u>	<u>575,525</u>	<u>1,077,278</u>
Net Change in Fund Equity	(1,272,803)	(155,136)	1,117,667
Fund Equity at Beginning of Year	1,192,555	1,192,555	0
Prior Year Encumbrances Appropriated	<u>80,333</u>	<u>80,333</u>	<u>0</u>
Fund Equity at End of Year	<u><u>\$85</u></u>	<u><u>\$1,117,752</u></u>	<u><u>\$1,117,667</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Sanitary Sewer District 3A Fund
For the Year Ended December 31, 2016

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$45,000	\$52,134	\$7,134
Other Non-Operating Revenue	0	2,000	2,000
Total Revenues	<u>45,000</u>	<u>54,134</u>	<u>9,134</u>
<u>Expenses</u>			
Personal Services	32,301	24,493	7,808
Contractual Services	32,413	29,930	2,483
Materials and Supplies	6,723	5,495	1,228
Other Non-Operating Expenses	12,498	2,501	9,997
Total Expenses	<u>83,935</u>	<u>62,419</u>	<u>21,516</u>
Net Change in Fund Equity	(38,935)	(8,285)	30,650
Fund Equity at Beginning of Year	31,328	31,328	0
Prior Year Encumbrances Appropriated	<u>7,607</u>	<u>7,607</u>	<u>0</u>
Fund Equity at End of Year	<u><u>\$0</u></u>	<u><u>\$30,650</u></u>	<u><u>\$30,650</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Sanitary Sewer District 3B Fund
For the Year Ended December 31, 2016

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>Revenues</u>			
Charges for Services	<u>\$15,000</u>	<u>\$22,214</u>	<u>\$7,214</u>
<u>Expenses</u>			
Personal Services	32,485	6,251	26,234
Contractual Services	24,719	12,321	12,398
Materials and Supplies	5,235	1,021	4,214
Other Non-Operating Expenses	<u>485</u>	<u>0</u>	<u>485</u>
Total Expenses	<u>62,924</u>	<u>19,593</u>	<u>43,331</u>
Net Change in Fund Equity	(47,924)	2,621	50,545
Fund Equity at Beginning of Year	45,425	45,425	0
Prior Year Encumbrances Appropriated	<u>2,499</u>	<u>2,499</u>	<u>0</u>
Fund Equity at End of Year	<u><u>\$0</u></u>	<u><u>\$50,545</u></u>	<u><u>\$50,545</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Sanitary Sewer District 3C Fund
For the Year Ended December 31, 2016

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>Revenues</u>			
Charges for Services	<u>\$0</u>	<u>\$1,708</u>	<u>\$1,708</u>
<u>Expenses</u>			
Other Non-Operating Expenses	<u>336</u>	<u>0</u>	<u>336</u>
Excess of Revenues Over (Under) Expenses	(336)	1,708	2,044
Transfers Out	<u>(34,651)</u>	<u>0</u>	<u>34,651</u>
Net Change in Fund Equity	(34,987)	1,708	36,695
Fund Equity at Beginning of Year	<u>34,992</u>	<u>34,992</u>	<u>0</u>
Fund Equity at End of Year	<u><u>\$5</u></u>	<u><u>\$36,700</u></u>	<u><u>\$36,695</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Water Works 2 Fund
For the Year Ended December 31, 2016

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$950,000	\$1,135,155	\$185,155
Tap-In Fees	0	11,988	11,988
Interest	0	1,258	1,258
Other Non-Operating Revenue	0	5,767	5,767
Total Revenues	<u>950,000</u>	<u>1,154,168</u>	<u>204,168</u>
<u>Expenses</u>			
Personal Services	290,664	277,472	13,192
Contractual Services	1,128,310	762,756	365,554
Materials and Supplies	46,745	41,148	5,597
Other Non-Operating Expenses	19,756	3,913	15,843
Total Expenses	<u>1,485,475</u>	<u>1,085,289</u>	<u>400,186</u>
Net Change in Fund Equity	(535,475)	68,879	604,354
Fund Equity at Beginning of Year	433,134	433,134	0
Prior Year Encumbrances Appropriated	<u>103,186</u>	<u>103,186</u>	<u>0</u>
Fund Equity at End of Year	<u><u>\$845</u></u>	<u><u>\$605,199</u></u>	<u><u>\$604,354</u></u>

STATISTICAL SECTION

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Statistical Section

This part of the Belmont County Ohio's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
Financial Trends These schedules contain trend information to help the reader understand how the County's financial position has changed over time.	S2-S11
Revenue Capacity These schedules contain information to help the reader understand and assess the factors affecting the County's ability to generate its most significant local revenue sources, the property tax and the sales tax.	S12-S31
Debt Capacity These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	S32-S38
Economic and Demographic Information These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	S39-S40
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	S42-S51

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

Belmont County, Ohio
Net Position by Component
Last Ten Years
(Accrual Basis of Accounting)

	2016	2015	2014
Governmental Activities			
Net Investment in Capital Assets	\$77,376,671	\$71,772,301	\$70,190,818
Restricted for:			
Debt Service	92,193	2,226,039	501,053
Capital Projects	3,601,473	6,368,338	3,469,492
Public Assistance	493,934	452,335	0
Developmental Disabilities	10,122,130	10,716,432	11,393,100
Law Enforcement	607,048	0	0
Hazard Mitigation	0	0	0
Emergency 911	461,081	481,352	457,517
Lodging Excise Tax	475,998	0	0
Motor Vehicle and Gasoline Tax	3,116,559	4,888,077	3,722,985
Child Support	1,053,577	1,243,813	0
Juvenile Court	1,402,853	1,385,387	1,372,351
Mental Health	123,445	0	0
In-Home Care Levy	2,441,088	2,343,507	3,691,249
Children Services	1,639,033	1,417,154	1,659,927
County Courts	2,321,059	2,042,381	1,670,132
Commissioners CDBG	1,370,329	1,408,981	2,408,008
Real Estate Appraisal	1,053,578	0	0
Other Purposes	314,805	3,135,275	4,738,026
Other Special Revenue Funds	0	0	0
Unrestricted	<u>(14,722,586)</u>	<u>(8,813,231)</u>	<u>(7,721,568)</u>
<i>Total Governmental Activities Net Position</i>	<u>93,344,268</u>	<u>101,068,141</u>	<u>97,553,090</u>
Business-type Activities			
Net Investment in Capital Assets	17,001,207	18,407,265	16,796,352
Restricted for:			
Debt Service	0	0	0
Capital Projects	1,000,000	1,720,188	0
Unrestricted	4,307,670	2,620,090	4,931,299
Restatements	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Business-type Activities Net Position</i>	<u>22,308,877</u>	<u>22,747,543</u>	<u>21,727,651</u>
Primary Government			
Net Investment in Capital Assets	94,377,878	90,179,566	86,987,170
Restricted	31,690,183	39,829,259	35,083,840
Unrestricted	(10,414,916)	(6,193,141)	(2,790,269)
Restatements	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Primary Government Net Position</i>	<u>\$115,653,145</u>	<u>\$123,815,684</u>	<u>\$119,280,741</u>

Note: The County reported the impact of GASB Statement No. 68 beginning in 2014.

2013	2012	2011	2010	2009	2008	2007
\$67,545,722	\$67,684,483	\$66,263,140	\$66,035,171	\$65,017,804	\$64,555,893	\$59,432,795
477,853	260,660	77,357	344,077	816,535	0	721,146
2,801,239	529,875	965,578	3,251,026	4,228,309	1,615,000	6,521,672
132,702	0	0	0	0	0	0
12,701,700	12,480,176	11,519,385	9,936,490	9,237,885	8,961,073	9,146,438
0	0	0	0	0	0	302,484
0	0	0	246,196	262,683	603,233	0
564,528	457,999	439,669	415,668	539,000	521,808	453,628
0	0	0	0	0	0	0
3,135,132	3,346,745	3,518,971	3,250,425	2,600,817	2,138,252	2,568,283
0	0	0	0	0	0	0
1,307,041	1,177,645	910,060	954,161	806,033	731,816	0
0	0	0	0	0	0	0
3,166,109	4,498,540	3,792,281	3,113,554	2,086,440	1,012,696	598,496
1,369,812	1,469,942	1,711,283	1,931,448	1,589,597	1,426,447	1,388,852
1,178,939	999,316	914,641	1,000,056	1,070,373	963,725	988,101
1,462,200	970,794	1,435,604	1,376,409	1,630,516	1,373,687	2,466,323
0	0	0	0	0	0	0
3,445,407	3,248,793	2,763,113	2,968,586	3,565,380	1,223,458	3,881,764
0	0	0	0	0	2,082,731	0
8,782,364	7,724,692	8,730,655	6,684,345	7,361,985	10,937,017	12,726,490
108,070,748	104,849,660	103,041,737	101,507,612	100,813,357	98,146,836	101,196,472
14,686,766	14,758,715	13,332,766	13,805,837	13,022,449	13,037,636	13,058,613
413,824	384,546	381,805	379,666	377,569	375,506	355,622
0	0	0	0	0	0	0
5,453,838	4,986,525	5,335,540	4,811,264	4,888,593	5,625,991	5,983,200
(166,694)	0	0	0	0	0	0
20,387,734	20,129,786	19,050,111	18,996,767	18,288,611	19,039,133	19,397,435
82,232,488	82,443,198	79,595,906	79,841,008	78,040,253	77,593,529	72,491,408
32,156,486	29,825,031	28,429,747	29,167,762	28,811,137	23,029,432	29,392,809
14,236,202	12,711,217	14,066,195	11,495,609	12,250,578	16,563,008	18,709,690
(166,694)	0	0	0	0	0	0
\$128,458,482	\$124,979,446	\$122,091,848	\$120,504,379	\$119,101,968	\$117,185,969	\$120,593,907

Belmont County, Ohio
Changes in Net Position
Last Ten Years
(Accrual Basis of Accounting)

	2016	2015	2014
Program Revenues			
Governmental Activities:			
Charges for Services			
General Government:			
Legislative and Executive	\$3,130,078	\$3,310,251	\$3,918,924
Judicial	1,911,308	2,168,176	2,355,304
Public Safety	725,487	851,894	1,131,957
Public Works	315,721	335,007	374,223
Health	671,198	731,938	708,949
Human Services	968,498	1,302,209	1,923,341
	<u>7,722,290</u>	<u>8,699,475</u>	<u>10,412,698</u>
Total Charges for Services and Sales	7,722,290	8,699,475	10,412,698
Operating Grants, Contributions, and Interest	21,222,279	21,833,230	22,133,724
Capital Grants and Contributions	386,045	833,318	1,237,452
	<u>29,330,614</u>	<u>31,366,023</u>	<u>33,783,874</u>
<i>Total Governmental Activities Program Revenues</i>	<u>29,330,614</u>	<u>31,366,023</u>	<u>33,783,874</u>
Business-type Activities:			
Charges for Services and Sales			
Sanitary Sewer District 2	1,788,077	1,565,993	1,431,863
Water Works 3	4,013,653	3,853,130	3,737,666
Park Health Center	0	0	0
Water Works 1	0	0	0
Sanitary Sewer District 1	413,041	379,681	359,393
Sanitary Sewer District 3A	52,009	56,124	53,582
Sanitary Sewer District 3B	21,920	22,682	21,990
Sanitary Sewer District 3C	1,708	1,804	1,828
Water Works 2	1,120,140	1,080,948	1,006,945
	<u>7,410,548</u>	<u>6,960,362</u>	<u>6,613,267</u>
Total Charges for Services and Sales	7,410,548	6,960,362	6,613,267
Capital Grants and Contributions	57,457	239,165	338,294
	<u>7,468,005</u>	<u>7,199,527</u>	<u>6,951,561</u>
<i>Total Business-type Activities Program Revenues</i>	<u>7,468,005</u>	<u>7,199,527</u>	<u>6,951,561</u>
<i>Total Primary Government Program Revenues</i>	<u>36,798,619</u>	<u>38,565,550</u>	<u>40,735,435</u>

2013	2012	2011	2010	2009	2008	2007
\$3,665,247	\$3,155,321	\$2,485,406	\$2,040,176	\$2,200,753	\$2,020,876	\$2,469,759
2,114,048	2,013,499	1,875,490	1,159,341	1,479,477	1,496,126	1,394,098
1,306,864	1,119,141	1,114,662	1,030,453	1,163,546	1,188,450	1,019,278
359,494	321,068	312,643	339,996	327,429	358,075	400,413
560,313	585,605	387,326	138,117	436,242	354,697	309,839
1,883,824	1,655,743	1,153,096	2,244,335	1,937,747	2,084,179	1,790,862
9,889,790	8,850,377	7,328,623	6,952,418	7,545,194	7,502,403	7,384,249
20,851,259	20,518,839	18,986,025	20,830,351	20,998,650	23,593,850	29,349,817
1,181,262	1,322,650	1,092,759	662,035	1,176,102	744,505	1,547,826
31,922,311	30,691,866	27,407,407	28,444,804	29,719,946	31,840,758	38,281,892
1,360,344	1,200,857	1,090,576	1,065,196	1,044,772	1,020,213	1,151,168
3,769,093	3,106,817	2,995,500	2,879,669	2,824,637	2,610,256	2,953,961
0	0	0	156,597	2,538,244	5,627,212	5,731,776
0	0	0	0	0	344,976	283,906
350,052	364,445	368,206	389,408	398,215	382,267	370,254
55,047	55,996	52,614	48,197	47,980	49,630	41,729
22,904	20,698	23,336	22,168	22,514	23,667	22,387
1,542	1,634	1,597	4,819	1,636	2,134	2,072
1,038,139	905,536	841,314	836,579	831,825	851,205	873,419
6,597,121	5,655,983	5,373,143	5,402,633	7,709,823	10,911,560	11,430,672
76,845	1,183,833	630,858	1,199,080	462,069	50,253	34,101
6,673,966	6,839,816	6,004,001	6,601,713	8,171,892	10,961,813	11,464,773
38,596,277	37,531,682	33,411,408	35,046,517	37,891,838	42,802,571	49,746,665

(Continued)

Belmont County, Ohio
Changes in Net Position (Continued)
Last Ten Years
(Accrual Basis of Accounting)

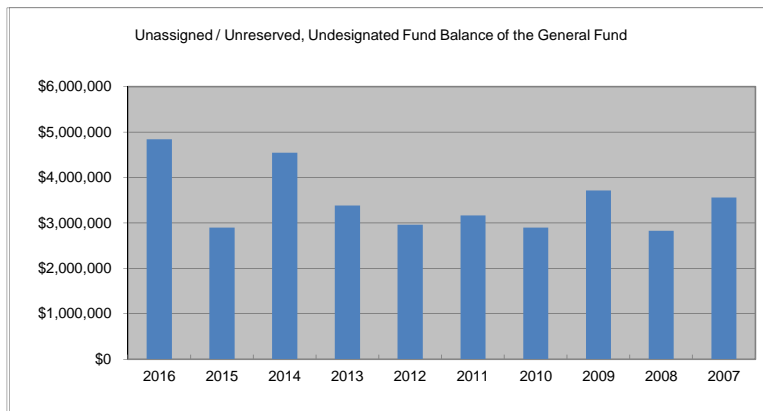
Expenses	2016	2015	2014
Governmental Activities:			
General Government:			
Legislative and Executive	\$13,762,284	\$12,277,755	\$11,366,386
Judicial	4,111,459	3,617,281	3,781,570
Public Safety	10,792,685	8,516,368	9,338,793
Public Works	8,397,522	7,513,381	6,534,277
Health	18,125,713	14,448,021	14,949,976
Human Services	13,777,971	12,740,520	12,409,630
Economic Development and Assistance	1,154,737	1,391,806	549,837
Intergovernmental	159,818	332,372	1,900,000
Interest and Fiscal Charges	301,164	372,352	352,291
Total Governmental Activities	<u>70,583,353</u>	<u>61,209,856</u>	<u>61,182,760</u>
Business-Type Activities:			
Sanitary Sewer District 2	2,008,049	2,026,934	1,671,832
Water Works 3	4,765,692	4,006,626	3,699,028
Park Health Center	0	0	0
Water Works 1	0	0	0
Sanitary Sewer District 1	512,824	407,347	509,482
Sanitary Sewer District 3A	52,514	61,160	59,860
Sanitary Sewer District 3B	24,692	48,268	27,241
Sanitary Sewer District 3C	892	892	892
Water Works 2	1,025,057	993,870	1,324,570
Total Business-type Activities	<u>8,389,720</u>	<u>7,545,097</u>	<u>7,292,905</u>
Total Primary Government Program	<u>78,973,073</u>	<u>68,754,953</u>	<u>68,475,665</u>
Net (Expense)Revenue			
Governmental Activities	(41,252,739)	(29,843,833)	(27,398,886)
Business-type Activities	(921,715)	(345,570)	(341,344)
Total Primary Government Net Expense	<u>(42,174,454)</u>	<u>(30,189,403)</u>	<u>(27,740,230)</u>
General Revenues and Other Changes in Net Position			
Governmental Activities:			
Property Taxes Levied for General Purposes	2,813,771	2,460,199	2,348,102
Property Taxes Levied for:			
Developmental Disabilities	5,135,088	4,750,948	4,520,307
Mental Health	1,548,867	828,485	795,564
In-Home Care Levy	3,177,866	2,973,918	2,839,650
Children Services	712,484	392,843	365,699
911 System Upgrade Levy	1,078,214	1,011,703	966,447
Oil and Gas Lease Bonus	169,253	85,854	0
Revenue in Lieu of Taxes for General Purposes	0	0	0
Revenue in Lieu of Taxes for:			
Developmental Disabilities	0	0	0
Mental Health	0	0	0
In-Home Care Levy	0	0	0
Children Services	0	0	0
Lodging Taxes	460,118	665,673	4,803,281
Permissive Sales Tax Imposed for General Purposes	16,732,384	19,028,400	728,670
Permissive Sales Tax Imposed for Roads and Bridges	0	0	17,869,853
Grants and Entitlements not			
Restricted to Specific Programs	1,134,831	1,214,738	1,291,800
Gifts and Donations	59,282	38,000	0
Investment Earnings	348,507	389,531	389,468
Miscellaneous	557,613	826,180	963,849
Transfers	(399,412)	(1,307,588)	(2,693,166)
Total Governmental Activities	<u>33,528,866</u>	<u>33,358,884</u>	<u>35,189,524</u>
Business-type Activities:			
Investment Earnings	83,637	57,874	36,000
Miscellaneous	0	0	0
Special Item	0	0	0
Transfers	399,412	1,307,588	2,693,166
Total Business-type Activities	<u>483,049</u>	<u>1,365,462</u>	<u>2,729,166</u>
Total Primary Government	<u>34,011,915</u>	<u>34,724,346</u>	<u>37,918,690</u>
Restatements			
Governmental Activities	0	0	0
Business-type Activities	0	0	0
Change in Net Position			
Governmental Activities	(7,723,873)	3,515,051	7,790,638
Business-type Activities	(438,666)	1,019,892	2,387,822
Total Primary Government Change in Net Position	<u>(\$8,162,539)</u>	<u>\$4,534,943</u>	<u>\$10,178,460</u>

Note: Expenses are first impacted by the implementation of GASB Statement No. 68 beginning in 2015.

2013	2012	2011	2010	2009	2008	2007
\$11,571,405	\$9,839,948	\$9,022,739	\$10,126,540	\$8,481,343	\$8,771,497	\$8,508,807
3,345,818	3,200,386	3,521,415	3,139,856	3,386,610	3,562,926	3,517,897
9,937,922	8,786,872	8,701,240	8,428,500	9,060,287	9,781,054	8,735,947
6,603,561	6,449,369	6,098,309	5,852,073	5,078,145	7,449,380	7,299,583
13,175,643	12,595,413	11,486,632	11,706,480	10,992,163	11,580,482	11,809,494
12,803,242	13,209,914	12,171,669	12,589,123	15,124,926	16,327,531	18,346,836
395,000	511,953	320,000	320,000	379,000	260,000	470,000
0	0	0	0	0	0	0
282,608	472,935	364,945	366,551	344,651	363,455	464,702
58,115,199	55,066,790	51,686,949	52,529,123	52,847,125	58,096,325	59,153,266
1,507,480	1,584,018	1,289,095	1,376,417	1,392,716	1,383,479	1,523,788
3,717,226	3,754,744	3,481,433	3,549,530	3,364,956	3,305,424	3,238,574
0	0	20	6,192	3,865,152	5,393,921	5,979,394
0	0	0	0	0	352,176	346,535
391,976	343,359	456,749	303,933	291,364	343,656	366,321
77,033	64,538	53,074	47,943	53,453	55,664	61,036
26,198	27,761	24,420	23,773	23,939	26,020	24,067
892	892	892	892	892	1,209	142
1,354,472	862,171	940,479	793,757	820,430	840,504	912,549
7,075,277	6,637,483	6,246,162	6,102,437	9,812,902	11,702,053	12,452,406
65,190,476	61,704,273	57,933,111	58,631,560	62,660,027	69,798,378	71,605,672
(26,192,888)	(24,374,924)	(24,279,542)	(24,084,319)	(23,127,179)	(26,255,567)	(20,871,374)
(401,311)	202,333	(242,161)	499,276	(1,641,010)	(740,240)	(987,633)
(26,594,199)	(24,172,591)	(24,521,703)	(23,585,043)	(24,768,189)	(26,995,807)	(21,859,007)
2,318,339	2,111,727	2,253,213	2,057,108	2,022,089	1,917,501	2,175,609
4,445,697	4,354,428	4,562,621	4,030,912	3,976,787	3,773,062	4,395,795
782,840	775,052	806,485	699,389	689,930	660,712	778,787
2,847,108	2,745,584	2,824,824	2,595,849	2,690,785	1,469,156	1,396,922
358,778	363,995	376,951	384,740	306,578	297,760	364,655
1,063,040	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	112,751	0	0	0	0
0	0	338,252	0	0	0	0
0	0	84,563	0	0	0	0
0	0	140,938	0	0	0	0
0	0	56,375	0	0	0	0
586,353	499,356	417,250	359,693	322,281	320,033	341,089
15,271,910	13,437,206	12,057,796	11,287,907	12,000,663	10,848,695	11,210,345
0	0	0	0	0	0	375,000
1,411,623	1,210,676	560,906	1,201,929	814,060	1,159,183	1,227,798
0	0	0	0	0	0	0
387,784	604,640	652,414	938,180	789,004	1,559,966	2,621,635
754,787	943,891	792,903	1,407,801	1,732,719	1,478,971	1,082,330
(814,283)	(863,708)	(224,575)	(184,934)	448,804	(279,108)	(38,331)
29,413,976	26,182,847	25,813,667	24,778,574	25,793,700	23,205,931	25,931,634
11,670	13,634	12,932	12,448	24,406	97,630	186,254
0	0	57,998	11,498	45,354	5,200	24,328
0	0	0	0	1,269,532	0	0
814,283	863,708	224,575	184,934	(448,804)	279,108	38,331
825,953	877,342	295,505	208,880	890,488	381,938	248,913
30,239,929	27,060,189	26,109,172	24,987,454	26,684,188	23,587,869	26,180,547
0	0	0	0	0	0	0
(166,694)	0	0	0	0	0	0
3,221,088	1,807,923	1,534,125	694,255	2,666,521	(3,049,636)	5,060,260
424,642	1,079,675	53,344	708,156	(750,522)	(358,302)	(738,720)
\$3,479,036	\$2,887,598	\$1,587,469	\$1,402,411	\$1,915,999	(\$3,407,938)	\$4,321,540

Belmont County, Ohio
Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

	2016	2015	2014	2013
General Fund				
Reserved	\$0	\$0	\$0	\$0
Unreserved, Designated for Budget Stabilization	0	0	0	0
Unreserved, Undesignated	0	0	0	0
Restatements				
Nonspendable:				
Materials and Supplies Inventory	23,757	21,613	18,023	15,787
Prepaid Items	215,179	119,388	147,328	152,534
Assets Held for Resale	0	0	0	0
Unclaimed Monies	314,805	349,989	359,064	247,576
Assigned to:				
Budget Stabilization	0	0	500,000	584,115
Purchases on Order	1,832,238	2,475,593	4,715,814	2,458,038
Unassigned	<u>4,837,939</u>	<u>2,895,940</u>	<u>4,543,687</u>	<u>3,384,266</u>
Total General Fund	<u>7,223,918</u>	<u>5,862,523</u>	<u>10,283,916</u>	<u>6,842,316</u>
All Other Governmental Funds				
Reserved	0	0	0	0
Unreserved, Undesignated Reported In				
Special Revenue Funds	0	0	0	0
Debt Service Funds	0	0	0	0
Capital Projects Funds	0	0	0	0
Restatements				
Nonspendable:				
Materials and Supplies Inventory	446,115	469,330	491,357	495,224
Prepaid Items	116,693	0	0	0
Restricted for:				
Debt Service	163,799	2,285,314	586,826	571,629
Capital Projects	3,402,179	8,565,928	3,369,638	2,689,052
Public Assistance	2,070,467	1,984,903	787,186	1,439,185
Development Disabilities	9,439,406	9,902,534	10,647,358	12,111,437
Law Enforcement	523,919	0	0	0
Emergency 911	461,081	481,352	457,517	564,528
Lodging Excise Tax	475,998	0	0	0
Motor Vehicle Gasoline Tax	1,435,999	3,180,530	1,707,268	1,532,987
Child Support	1,137,022	1,337,863	0	0
Juvenile Court	1,347,539	1,243,217	1,188,492	1,154,208
Mental Health	47,047	0	0	0
In-Home Care Levy	1,431,020	1,299,186	3,442,566	2,808,767
Children Services	1,247,888	1,037,661	1,247,105	960,668
County Courts	2,318,768	2,042,381	1,670,132	1,178,939
Commissioners CDBG	639,697	523,534	770,078	785,723
Real Estate Appraisal	1,137,022	0	0	0
Other Purposes	0	2,691,255	4,176,193	3,003,775
Committed to:				
Capital Projects	0	0	0	914,474
Unassigned	<u>(2,960,113)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total All Other Governmental Funds	<u>24,881,546</u>	<u>37,044,988</u>	<u>30,541,716</u>	<u>30,210,596</u>
Total Governmental Funds	<u>\$32,105,464</u>	<u>\$42,907,511</u>	<u>\$40,825,632</u>	<u>\$37,052,912</u>



(1) The change in fund balance accounts has occurred due to implementation of GASB 54 for 2011.

2012	2011 (1)	2010	2009	2008	2007
\$0	\$0	\$2,726,638	\$2,718,945	\$2,841,424	\$3,091,577
0	0	183,309	397,287	122,000	136,220
0	0	2,895,579	3,713,069	2,828,335	3,559,701
15,277	16,445	0	0	0	0
155,579	162,421	0	0	0	0
0	671,680	0	0	0	0
191,004	67,304	0	0	0	0
192,446	69,477	0	0	0	0
1,770,735	1,539,031	0	0	0	0
2,960,479	3,163,324	0	0	0	0
<u>5,285,520</u>	<u>5,689,682</u>	<u>5,805,526</u>	<u>6,829,301</u>	<u>5,791,759</u>	<u>6,787,498</u>
0	0	3,963,899	3,973,255	2,843,328	1,983,146
0	0	18,995,618	17,250,974	14,664,194	16,127,447
0	0	402,583	938,031	70,538	843,226
0	0	2,761,282	3,110,337	6,856,215	8,947,649
432,285	573,433	0	0	0	0
0	0	0	0	0	0
363,440	185,234	0	0	0	0
338,992	965,578	0	0	0	0
1,174,907	1,348,693	0	0	0	0
11,506,935	10,371,250	0	0	0	0
0	0	0	0	0	0
457,999	439,669	0	0	0	0
0	0	0	0	0	0
1,513,143	2,003,653	0	0	0	0
0	0	0	0	0	0
1,071,829	922,622	0	0	0	0
0	0	0	0	0	0
4,128,293	3,239,512	0	0	0	0
1,054,874	1,226,668	0	0	0	0
999,316	914,641	0	0	0	0
762,803	1,009,641	0	0	0	0
0	0	0	0	0	0
2,516,562	2,511,535	0	0	0	0
1,914,474	1,914,474	0	0	0	0
0	0	0	0	0	0
<u>28,235,852</u>	<u>27,626,603</u>	<u>26,123,382</u>	<u>25,272,597</u>	<u>24,434,275</u>	<u>27,901,468</u>
<u>\$33,521,372</u>	<u>\$33,316,285</u>	<u>\$31,928,908</u>	<u>\$32,101,898</u>	<u>\$30,226,034</u>	<u>\$34,688,966</u>

Belmont County, Ohio
Changes in Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

	2016	2015	2014
Revenues			
Property and Other Local Taxes	\$14,629,493	\$12,358,905	\$12,011,012
Revenue in Lieu of Taxes	0	64,327	111,425
Lodging Taxes	460,118	665,673	728,670
Permissive Sales Taxes	17,042,371	18,976,374	17,652,875
Charges for Services	5,772,230	6,435,282	7,948,710
Licenses and Permits	483,473	502,359	498,520
Fines and Forfeitures	1,365,191	1,660,530	1,857,127
Intergovernmental	23,117,606	24,067,878	23,309,186
Interest	350,857	394,965	392,795
Oil and Gas Lease Bonus	169,253	85,854	4,803,281
Rent	101,974	99,006	119,420
Contributions and Donations	230,796	215,343	163,212
Other	594,026	826,180	963,849
<i>Total Revenues</i>	<u>64,317,388</u>	<u>66,352,676</u>	<u>70,560,082</u>
Expenditures			
Current:			
General Government:			
Legislative and Executive	13,021,031	11,681,437	10,930,094
Judicial	3,828,493	3,594,876	3,692,152
Public Safety	9,669,452	9,091,300	9,177,964
Public Works	6,916,995	6,851,907	6,771,186
Health	14,880,929	14,252,353	14,858,428
Human Services	13,188,163	12,661,159	12,562,667
Economic Development and Assistance	1,154,737	1,100,576	549,837
Other	0	277,247	7,892
Intergovernmental	159,818	332,372	1,900,000
Capital Outlay	9,452,534	2,667,092	1,745,182
Debt Service:			
Principal Retirement	1,202,450	1,248,722	1,473,031
Interest and Fiscal Charges	285,421	235,777	368,164
Payment to Refunded Bond Escrow Agent	0	376,732	0
Issuance Costs	0	0	0
Refunded Notes Redeemed	0	0	86,000
<i>Total Expenditures</i>	<u>73,760,023</u>	<u>64,371,550</u>	<u>64,122,597</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(9,442,635)</u>	<u>1,981,126</u>	<u>6,437,485</u>
Other Financing Sources (Uses)			
Bond Anticipation Notes Issued	3,487,000	4,447,000	0
General Obligation Bonds Issued	0	0	0
Refunding Bonds Issued	0	0	0
Premium on Bonds	0	0	0
Payment to Refunded Bond Escrow Agent	0	(3,104,034)	0
Current Refunding	(4,447,000)	0	0
Sale of Assets	0	20,375	28,401
Inception of Capital Lease	0	0	0
Transfers In	6,647,892	10,924,134	4,214,002
Transfers Out	(7,047,304)	(12,186,722)	(6,907,168)
<i>Total Other Financing Sources (Uses)</i>	<u>(1,359,412)</u>	<u>100,753</u>	<u>(2,664,765)</u>
<i>Net Change in Fund Balances</i>	<u>(\$10,802,047)</u>	<u>\$2,081,879</u>	<u>\$3,772,720</u>
Debt Service as a Percentage of Noncapital Expenditures	2.2%	3.1%	3.2%

2013	2012	2011	2010	2009	2008	2007
\$11,949,191	\$10,954,307	\$10,396,694	\$9,690,028	\$9,514,891	\$8,650,383	\$9,035,337
167,138	167,138	222,851	0	0	0	0
586,353	499,356	417,250	359,693	322,281	320,033	341,089
15,002,545	13,320,872	11,904,165	11,278,397	10,780,314	10,848,695	11,585,345
7,767,625	6,927,772	5,608,421	5,165,793	5,636,286	5,788,897	6,008,604
510,470	464,346	462,334	470,120	503,705	563,913	445,774
1,441,128	1,290,796	1,144,051	1,146,137	1,189,560	934,374	903,145
22,648,223	22,023,478	21,478,820	23,001,341	23,820,865	25,935,892	30,723,938
396,515	606,549	653,441	939,424	792,887	1,570,465	2,643,349
0	0	0	0	0	0	0
162,463	109,682	122,667	166,266	202,204	194,278	202,162
161,618	283,879	0	0	0	0	0
754,787	943,891	842,903	1,407,801	1,732,719	1,478,971	1,082,330
61,548,056	57,592,066	53,253,597	53,625,000	54,495,712	56,285,901	62,971,073
11,041,033	9,447,257	8,409,214	9,597,045	8,085,500	8,195,199	7,591,288
3,224,699	3,151,749	3,419,085	3,153,945	3,393,086	3,523,010	3,496,049
8,339,269	8,097,775	8,433,377	7,984,646	8,887,842	9,072,669	8,573,693
5,544,423	7,178,372	5,343,529	5,800,434	5,070,026	6,667,925	6,712,736
12,781,882	12,263,703	11,126,281	11,432,985	10,861,093	11,406,482	11,764,822
12,884,072	12,860,415	11,974,863	12,476,232	15,008,344	15,984,813	18,048,999
395,000	511,953	320,000	320,000	379,000	260,000	470,000
126,622	35,554	126,797	136,642	173,902	10,470	11,605
0	0	0	0	0	0	0
5,354,360	2,547,569	1,598,513	1,883,257	2,342,315	4,688,089	4,284,127
740,974	806,313	654,956	697,579	603,482	613,213	510,357
299,559	320,191	339,632	365,415	336,018	361,532	531,249
0	0	0	0	0	0	0
0	0	0	0	75,155	0	0
172,000	0	0	0	0	0	2,000,000
60,903,893	57,220,851	51,746,247	53,848,180	55,215,763	60,783,402	63,994,925
644,163	371,215	1,507,350	(223,180)	(720,051)	(4,497,501)	(1,023,852)
86,000	172,000	0	0	0	0	0
0	0	0	0	2,085,000	0	0
0	0	0	0	0	0	0
0	0	0	0	7,002	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
15,660	261,574	30,142	92,251	55,109	39,437	45,866
3,600,000	264,006	74,460	142,873	0	274,240	36,647
4,950,120	2,201,319	1,406,803	911,367	11,611,722	2,511,697	2,447,884
(5,764,403)	(3,065,027)	(1,631,378)	(1,096,301)	(11,162,918)	(2,790,805)	(2,486,215)
2,887,377	(166,128)	(119,973)	50,190	2,595,915	34,569	44,182
\$3,531,540	\$205,087	\$1,387,377	(\$172,990)	\$1,875,864	(\$4,462,932)	(\$979,670)
2.2%	2.1%	2.0%	2.1%	1.8%	1.7%	5.1%

Belmont County, Ohio
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

Collection Year	Real Property			Tangible Personal Property	
	Assessed Value		Estimated Actual Value	Public Utility	
	Residential/Agricultural	Commercial/Industrial/PU		Assessed Value	Estimated Actual Value
2016	\$925,410,520	\$450,668,620	\$3,931,654,686	\$299,398,560	\$1,197,594,240
2015	923,898,720	361,371,270	3,672,199,971	136,163,060	544,652,240
2014	834,235,450	266,090,210	3,143,787,600	120,744,120	482,976,480
2013	825,258,200	244,944,450	3,057,721,857	119,087,460	476,349,840
2012	821,969,900	238,364,060	3,029,525,600	118,782,540	475,130,160
2011	749,426,790	230,734,420	2,800,460,600	144,620,310	578,481,240
2010	740,871,230	221,934,720	2,750,874,143	156,952,440	627,809,760
2009	718,814,350	231,450,240	2,715,041,686	68,940,260	275,761,040
2008	709,241,220	230,284,650	2,684,359,629	67,135,600	268,542,400
2007	696,999,100	226,447,040	2,638,417,543	72,671,270	290,685,080

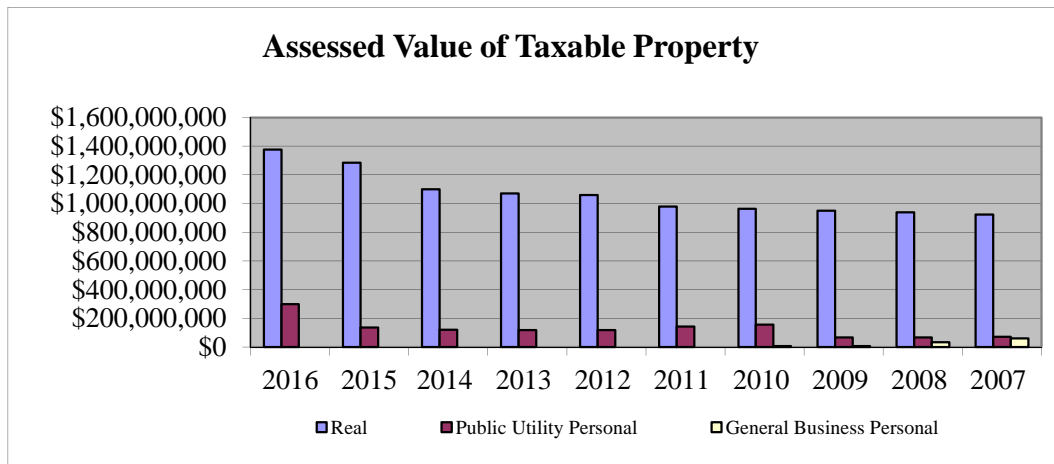
Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property tax has been phased out, and during the phase out period, all general business tangible personal property was assessed at 12.5 percent for 2007, 6.25 percent for 2008 and zero for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four year phase out of the tangible personal property tax on local and inter-exchange telephone companies, at 5 percent for 2010. No tangible personal property taxes were levied or collected in 2009 from general business taxpayers, (except telephone companies whose last year to pay tangible personal property tax was 2010).

The tangible personal property values associated with each year were the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by a 10 percent and a 2 1/2 percent rollback, and homestead exemptions before being billed.

Source: Belmont County Auditor's Office, 2007-2016

Tangible Personal Property		Total		Ratio	Weighted Average Tax Rate
General Business		Assessed Value	Estimated Actual Value		
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value		
\$0	\$0	\$1,675,477,700	\$5,129,248,926	32.67%	12.02
0	0	1,421,433,050	4,216,852,211	33.71%	11.43
0	0	1,221,069,780	3,626,764,080	33.67%	11.50
0	0	1,189,290,110	3,534,071,697	33.65%	11.48
0	0	1,179,116,500	3,504,655,760	33.64%	10.50
0	0	1,124,781,520	3,378,941,840	33.29%	11.11
6,842,200	136,844,000	1,126,600,590	3,515,527,903	32.05%	11.03
8,157,240	130,515,840	1,027,362,090	3,121,318,566	32.91%	10.72
34,108,480	545,735,680	1,040,769,950	3,498,637,709	29.75%	10.36
60,256,838	482,054,704	1,056,374,248	3,411,157,327	30.97%	8.71



Belmont County, Ohio
Property Tax Rates
(per \$1,000 of assessed value)
Last Ten Years

	2016	2015	2014	2013
Unvoted Millage				
Operating	2.300	2.300	2.300	2.300
Voted Millage - by levy				
Children Services 2015				
Residential/Agricultural Real	0.319681	0.071556	0.071556	0.071540
Commercial/Industrial and Public Utility Real	0.327620	0.017169	0.017169	0.171578
General Business and Public Utility Personal	0.350000	0.350000	0.350000	0.350000
Children Services 1976				
Residential/Agricultural Real	0.121379	0.121379	0.132889	0.132861
Commercial/Industrial and Public Utility Real	0.298465	0.298465	0.318852	0.318646
General Business and Public Utility Personal	0.650000	0.650000	0.650000	0.650000
Mental Health 1976				
Residential/Agricultural Real	0.000000	0.000000	0.102223	0.102201
Commercial/Industrial and Public Utility Real	0.000000	0.000000	0.245271	0.245112
General Business and Public Utility Personal	0.000000	0.000000	0.500000	0.500000
Mental Health and Retardation 1980				
Residential/Agricultural Real	0.424977	0.424977	0.465280	0.465180
Commercial/Industrial and Public Utility Real	0.559271	0.559271	0.597474	0.597087
General Business and Public Utility Personal	1.000000	1.000000	1.000000	1.000000
Mental Health and Retardation 1985				
Residential/Agricultural Real	0.903330	0.988998	0.988998	0.988786
Commercial/Industrial and Public Utility Real	1.328782	1.419548	1.419548	1.418628
General Business and Public Utility Personal	2.000000	2.000000	2.000000	2.000000
Mental Health 2015				
Residential/Agricultural Real	1.170073	1.170073	0.494499	0.494393
Commercial/Industrial and Public Utility Real	1.141721	1.141721	0.709774	0.709314
General Business and Public Utility Personal	1.250000	1.250000	1.000000	1.000000
Mental Health and Retardation 1986				
Residential/Agricultural Real	0.677497	0.677497	0.741748	0.741589
Commercial/Industrial and Public Utility Real	0.996586	0.996586	1.064661	1.063971
General Business and Public Utility Personal	1.500000	1.500000	1.500000	1.500000
Senior Citizens 1986				
Residential/Agricultural Real	0.363761	0.363761	0.398259	0.399174
Commercial/Industrial and Public Utility Real	0.460699	0.460699	0.492168	0.491849
General Business and Public Utility Personal	0.500000	0.500000	0.500000	0.500000
Senior Citizens 1994				
Residential/Agricultural Real	0.834758	0.834758	0.913824	0.913729
Commercial/Industrial and Public Utility Real	0.921398	0.921398	0.984337	0.983699
General Business and Public Utility Personal	1.000000	1.000000	1.000000	1.000000
Senior Citizens 1997				
Residential/Agricultural Real	1.252137	1.252137	1.370886	1.370593
Commercial/Industrial and Public Utility Real	1.382097	1.382097	1.476505	1.475548
General Business and Public Utility Personal	1.500000	1.500000	1.500000	1.500000
Mental Health and Retardation 1999				
Residential/Agricultural Real	1.419620	1.419620	1.554252	1.553920
Commercial/Industrial and Public Utility Real	1.918607	1.918607	2.049665	2.048337
General Business and Public Utility Personal	2.500000	2.500000	2.500000	2.500000
Belmont County 911 2012				
Residential/Agricultural Real	0.843754	0.843754	0.921377	0.923577
Commercial/Industrial and Public Utility Real	0.921398	0.921398	0.984337	0.983699
General Business and Public Utility Personal	1.000000	1.000000	1.000000	1.000000
Total voted millage by type of property				
Residential/Agricultural Real	8.302615	8.168510	8.158288	8.157543
Commercial/Industrial and Public Utility Real	10.284996	10.036959	10.514282	10.507468
General Business and Public Utility Personal	13.250000	13.250000	13.500000	13.500000
Total millage by type of property				
Residential/Agricultural Real	10.602615	10.468510	10.458288	10.457543
Commercial/Industrial and Public Utility Real	12.584996	12.336959	12.814282	12.807468
General Business and Public Utility Personal	15.550000	15.550000	15.800000	15.800000
Total Weighted Average Tax Rate	12.01990444	11.430296	11.499905	11.476488

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes. Real property is reappraised every six years and property values are updated in the third year following each reappraisal.

Source : Belmont County Auditor

2012	2011	2010	2009	2008	2007
2.300	2.300	2.300	2.300	2.300	2.300
0.071396	0.077460	0.077429	0.077410	0.078258	0.078294
0.170283	0.168933	0.168933	0.168234	0.159855	0.159272
0.350000	0.350000	0.350000	0.350000	0.350000	0.350000
0.132594	0.143854	0.143796	0.143763	0.145336	0.145404
0.316240	0.323926	0.313732	0.312435	0.296875	0.295791
0.650000	0.650000	0.650000	0.650000	0.650000	0.650000
0.101995	0.110657	0.110613	0.110587	0.000797	0.111849
0.243262	0.249174	0.241333	0.240335	0.228365	0.227532
0.500000	0.500000	0.500000	0.500000	0.500000	0.500000
0.464245	0.503672	0.503470	0.503352	0.508862	0.509099
0.592579	0.606981	0.587880	0.585452	0.556294	0.554264
1.000000	1.000000	1.000000	1.000000	1.000000	1.000000
0.986798	1.070604	1.070174	1.069922	1.081636	1.082140
1.407916	1.442134	1.366752	1.390982	1.321706	1.316882
2.000000	2.000000	2.000000	2.000000	2.000000	2.000000
0.493399	0.535302	0.535087	0.534961	0.540818	0.541070
0.703958	0.721067	0.698376	0.695491	0.660853	0.658441
1.000000	1.000000	1.000000	1.000000	1.000000	1.000000
0.740098	0.802953	0.802630	0.802441	0.811227	0.811605
1.055937	1.081600	1.047564	1.043236	0.991279	0.987661
1.500000	1.500000	1.500000	1.500000	1.500000	1.500000
0.397374	0.431122	0.430949	0.430848	0.435565	0.027672
0.488136	0.500000	0.486693	0.484681	0.465430	0.033159
0.500000	0.500000	0.500000	0.500000	0.500000	0.500000
0.911892	0.989337	0.988941	0.988709	0.999533	0.276717
0.976272	1.000000	1.000000	1.000000	1.000000	0.331591
1.000000	1.000000	1.000000	1.000000	1.000000	0.500000
1.367838	1.484005	1.483411	1.483063	1.499299	1.000000
1.464408	1.500000	1.500000	1.500000	1.500000	1.000000
1.500000	1.500000	1.500000	1.500000	1.500000	1.000000
1.550795	1.682500	1.681825	1.681430	1.699837	1.700630
2.032872	2.082280	2.016757	2.008422	1.908397	1.901432
2.500000	2.500000	2.500000	2.500000	2.500000	2.500000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
7.218424	7.831466	7.828325	7.826486	7.801168	6.284480
9.451863	9.676095	9.428020	9.429268	9.089054	7.466025
12.500000	12.500000	12.500000	12.500000	12.500000	11.500000
9.518424	10.131466	10.128325	10.126486	10.101168	8.584480
11.751863	11.976095	11.728020	11.729268	11.389054	9.766025
14.800000	14.800000	14.800000	14.800000	14.800000	13.800000
10.501983	11.110131	11.032779	10.720778	10.358193	8.706882

(Continued)

Belmont County, Ohio
Property Tax Rates of Overlapping Governments (Continued)
(per \$1,000 of assessed value)
Last Ten Years

	2016	2015	2014	2013
Cities:				
Martins Ferry				
Residential/Agricultural Real	11.118743	6.100841	6.269318	6.267259
Commercial/Industrial and Public Utility Real	11.960783	6.944044	7.153948	7.147032
General Business and Public Utility Personal	13.100000	8.100000	8.100000	8.100000
St. Clairsville				
Residential/Agricultural Real	9.123899	9.087334	9.713279	9.710041
Commercial/Industrial and Public Utility Real	9.359532	9.446614	9.970627	9.970627
General Business and Public Utility Personal	12.100000	12.100000	12.100000	12.100000
Villages:				
Flushing				
Residential/Agricultural Real	11.709705	11.622852	12.481336	12.475192
Commercial/Industrial and Public Utility Real	14.633879	14.570042	15.388754	15.376991
General Business and Public Utility Personal	15.850000	15.850000	15.850000	15.850000
Holloway				
Residential/Agricultural Real	19.512947	19.520213	19.347042	19.245587
Commercial/Industrial and Public Utility Real	18.194926	18.194926	16.915291	16.915291
General Business and Public Utility Personal	24.750000	24.750000	24.750000	24.750000
Belmont				
Residential/Agricultural Real	8.055360	6.277476	6.461803	6.455247
Commercial/Industrial and Public Utility Real	9.446999	8.124524	8.626395	8.608655
General Business and Public Utility Personal	12.550000	12.550000	12.500000	12.550000
Bethesda				
Residential/Agricultural Real	10.114041	10.104662	10.376675	8.379772
Commercial/Industrial and Public Utility Real	10.043455	10.035768	10.548188	9.103216
General Business and Public Utility Personal	10.550000	10.550000	10.550000	10.550000
Fairview				
Residential/Agricultural Real	6.629033	6.629033	7.211308	7.248432
Commercial/Industrial and Public Utility Real	5.898612	5.898612	5.898612	5.898612
General Business and Public Utility Personal	9.700000	9.700000	9.700000	9.700000
Shadyside				
Residential/Agricultural Real	8.854533	8.787783	9.294135	9.291778
Commercial/Industrial and Public Utility Real	11.610257	11.551646	11.985676	11.977760
General Business and Public Utility Personal	17.350000	17.350000	17.350000	17.350000
Bridgeport				
Residential/Agricultural Real	8.916791	8.888290	9.533643	9.530626
Commercial/Industrial and Public Utility Real	9.841610	1.019431	10.483778	10.411759
General Business and Public Utility Personal	14.250000	14.250000	14.250000	14.250000
Brookside				
Residential/Agricultural Real	7.066144	7.042035	7.157338	7.154135
Commercial/Industrial and Public Utility Real	7.349422	7.347514	7.639192	7.639192
General Business and Public Utility Personal	10.250000	10.250000	10.250000	10.250000

2012	2011	2010	2009	2008	2007
6.261927	6.441238	5.437515	5.435046	5.432628	5.428956
7.128024	7.110560	6.107062	6.108087	5.955040	5.944709
8.100000	8.100000	7.100000	7.100000	7.100000	7.100000
8.471057	8.471057	8.470385	7.128866	6.392654	6.392730
8.707663	8.707663	8.707600	7.280721	6.426719	6.433676
12.100000	12.100000	12.100000	12.350000	12.350000	12.350000
12.938538	12.938538	12.941534	10.976190	10.973258	10.765295
15.110780	15.110780	15.017657	15.017657	14.749968	14.585583
15.850000	15.850000	15.850000	15.850000	15.850000	15.850000
20.011742	20.011742	16.997274	17.000158	17.029945	16.987439
20.298417	20.298417	17.566373	17.566373	17.364605	17.364605
24.750000	24.750000	24.750000	24.750000	24.750000	24.750000
6.936544	6.936544	6.935434	7.128866	6.914911	6.918292
8.820324	8.820324	8.821813	7.280721	8.625645	8.625645
12.550000	12.550000	12.550000	12.350000	12.550000	12.550000
7.179912	7.179912	7.177754	7.174959	7.172671	6.759231
8.126840	8.126840	7.766350	7.518554	7.358099	7.229962
10.550000	10.550000	10.550000	10.550000	10.550000	10.550000
7.271848	7.271848	7.145751	7.304256	7.304526	7.304526
5.898612	5.898612	5.889374	5.907850	5.907850	5.907850
9.700000	9.700000	9.700000	9.700000	9.700000	9.700000
10.069536	10.069536	10.057839	10.056026	10.043852	10.043350
12.972632	12.972632	12.972632	12.573899	12.019703	12.019703
19.350000	19.350000	19.350000	19.350000	19.350000	19.350000
8.064691	8.064691	8.057132	8.046862	8.047337	8.045391
8.646359	8.646359	8.600615	8.570873	8.390691	8.406762
12.750000	12.750000	12.750000	12.750000	12.750000	12.750000
7.593643	7.593643	7.588037	7.588037	7.588037	7.586486
7.611409	7.611409	7.611409	7.611409	7.476682	7.448618
10.250000	10.250000	10.250000	10.250000	10.250000	10.250000

(Continued)

Belmont County, Ohio
Property Tax Rates of Overlapping Governments (Continued)
(per \$1,000 of assessed value)
Last Ten Years

	2016	2015	2014	2013
Yorkville				
Residential/Agricultural Real	5.861695	5.861695	6.044952	6.044952
Commercial/Industrial and Public Utility Real	7.074731	7.073884	7.086214	7.086214
General Business and Public Utility Personal	9.600000	9.600000	9.600000	9.600000
Bellaire				
Residential/Agricultural Real	3.802120	3.798567	3.863439	3.863503
Commercial/Industrial and Public Utility Real	3.913111	3.899495	3.914016	3.916333
General Business and Public Utility Personal	4.100000	4.100000	4.100000	4.100000
Morristown				
Residential/Agricultural Real	3.271570	3.268878	3.353748	3.353748
Commercial/Industrial and Public Utility Real	3.951688	3.951596	4.163658	4.163658
General Business and Public Utility Personal	6.050000	6.050000	6.050000	6.050000
Barnesville				
Residential/Agricultural Real	3.920320	3.918571	3.942524	3.942061
Commercial/Industrial and Public Utility Real	3.966367	3.967334	4.000000	4.000000
General Business and Public Utility Personal	4.000000	4.000000	4.000000	4.000000
Wilson				
Residential/Agricultural Real	4.376860	4.582775	4.674405	4.674405
Commercial/Industrial and Public Utility Real	3.947710	3.937870	3.967210	3.967210
General Business and Public Utility Personal	6.400000	6.400000	6.400000	6.400000
Powhatan Point				
Residential/Agricultural Real	5.384645	5.373250	5.478085	5.477025
Commercial/Industrial and Public Utility Real	6.986525	6.985770	7.229410	7.238800
General Business and Public Utility Personal	8.000000	8.000000	8.000000	8.000000
Townships:				
Colerain (005)				
Residential/Agricultural Real	2.700000	2.700000	2.700000	2.700000
Commercial/Industrial and Public Utility Real	2.700000	2.700000	2.700000	2.700000
General Business and Public Utility Personal	2.700000	2.700000	2.700000	2.700000
Flushing (040)				
Residential/Agricultural Real	3.716296	3.709570	3.823344	3.819250
Commercial/Industrial and Public Utility Real	4.475564	4.461078	4.476578	4.476578
General Business and Public Utility Personal	4.700000	4.700000	4.700000	4.700000
Goshen (080)				
Residential/Agricultural Real	5.201398	5.181763	5.518125	5.502209
Commercial/Industrial and Public Utility Real	7.762247	7.531086	7.645081	7.545081
General Business and Public Utility Personal	8.800000	8.800000	8.800000	8.800000
Kirkwood (120)				
Residential/Agricultural Real	4.327056	4.324366	4.383512	4.332080
Commercial/Industrial and Public Utility Real	5.035897	5.033864	5.037110	5.037015
General Business and Public Utility Personal	5.250000	5.250000	5.250000	5.250000

2012	2011	2010	2009	2008	2007
6.221688	6.221688	6.221689	6.221689	6.142742	6.142742
6.785170	6.785170	6.784991	6.785354	6.600250	6.594554
9.600000	9.600000	9.600000	9.600000	9.600000	9.600000
3.862668	3.824528	3.823938	3.823704	3.823122	3.820788
3.915235	3.983674	3.980369	3.983619	3.920057	3.920157
4.100000	4.100000	4.100000	4.100000	4.100000	4.100000
3.348640	3.447422	3.443884	3.443528	3.452094	3.452480
4.163658	4.241550	4.241550	4.241550	4.163654	4.163654
6.050000	6.050000	6.050000	6.050000	6.050000	6.050000
3.941426	3.999914	3.999741	4.000000	3.780170	3.779691
3.999092	4.000000	4.000000	4.000000	3.837378	3.838650
4.000000	4.000000	4.000000	4.000000	4.000000	4.000000
4.721740	4.870305	4.870305	4.875145	4.821710	4.821710
3.967210	4.055590	4.055590	4.148890	4.148890	4.148890
6.400000	6.400000	6.400000	6.400000	6.400000	6.400000
5.478405	5.504670	5.504320	5.499425	5.499020	5.499020
7.002335	7.116700	7.113710	7.115940	6.945670	6.941425
8.000000	8.000000	8.000000	8.000000	8.000000	8.000000
2.700000	2.700000	2.700000	2.700000	2.700000	2.700000
2.700000	2.700000	2.700000	2.700000	2.700000	2.700000
2.700000	2.700000	2.700000	2.700000	2.700000	2.700000
3.815520	3.954900	3.955398	3.956136	3.983240	3.984416
4.476578	4.486326	4.401710	4.401942	4.353154	4.353154
4.700000	4.700000	4.700000	4.700000	4.700000	4.700000
5.502882	5.904656	5.882132	5.885334	6.059044	6.060137
7.545081	7.465488	7.600213	7.634125	7.510273	7.516773
8.800000	8.800000	8.800000	8.800000	8.800000	8.800000
4.380731	4.506670	4.506017	4.507805	4.529461	4.527050
5.037015	5.076012	5.059420	5.059472	5.047188	4.996250
5.250000	5.250000	5.250000	5.250000	5.250000	5.250000

(Continued)

Belmont County, Ohio
Property Tax Rates of Overlapping Governments (Continued)
(per \$1,000 of assessed value)
Last Ten Years

	2016	2015	2014	2013
Mead (140)				
Residential/Agricultural Real	3.593934	3.564378	3.764814	3.764621
Commercial/Industrial and Public Utility Real	3.642086	3.642790	3.786420	3.789648
General Business and Public Utility Personal	3.900000	3.900000	3.900000	3.900000
Pease (185)				
Residential/Agricultural Real	4.931242	4.912199	3.072524	3.078133
Commercial/Industrial and Public Utility Real	5.379515	5.365391	3.311098	3.300647
General Business and Public Utility Personal	5.600000	5.600000	3.600000	3.600000
Pultney (260)				
Residential/Agricultural Real	7.596930	7.554089	8.921530	4.428730
Commercial/Industrial and Public Utility Real	8.303798	8.310658	8.709301	5.138850
General Business and Public Utility Personal	10.100000	10.100000	10.100000	7.550000
Richland (300)				
Residential/Agricultural Real	2.200000	2.200000	2.200000	2.200000
Commercial/Industrial and Public Utility Real	2.200000	2.200000	2.200000	2.200000
General Business and Public Utility Personal	2.200000	2.200000	2.200000	2.200000
Smith (350)				
Residential/Agricultural Real	6.768786	6.732726	7.098368	7.105673
Commercial/Industrial and Public Utility Real	9.572724	9.542692	9.083080	9.083080
General Business and Public Utility Personal	9.600000	9.600000	9.600000	9.600000
Somerset (370)				
Residential/Agricultural Real	5.163225	5.163119	5.358314	5.358300
Commercial/Industrial and Public Utility Real	6.013890	6.015553	5.994769	5.994687
General Business and Public Utility Personal	6.100000	6.100000	6.100000	6.100000
Union (380)				
Residential/Agricultural Real	4.512698	4.484933	4.738843	4.744828
Commercial/Industrial and Public Utility Real	4.640488	4.632509	4.900000	4.909093
General Business and Public Utility Personal	7.200000	7.200000	7.200000	7.200000
Warren (410)				
Residential/Agricultural Real	4.190097	4.182985	4.454645	4.455765
Commercial/Industrial and Public Utility Real	4.775425	4.775760	4.800000	4.783255
General Business and Public Utility Personal	4.800000	4.800000	4.800000	4.800000
York (520)				
Residential/Agricultural Real	3.884325	3.876377	4.105570	4.011885
Commercial/Industrial and Public Utility Real	4.530175	4.526072	4.553582	4.553582
General Business and Public Utility Personal	5.300000	5.300000	5.300000	5.300000
Washington (430)				
Residential/Agricultural Real	4.297749	4.295227	4.400000	4.400000
Commercial/Industrial and Public Utility Real	4.400000	4.395890	4.000000	4.400000
General Business and Public Utility Personal	4.400000	4.000000	4.000000	4.400000
Wayne (450)				
Residential/Agricultural Real	3.395719	3.390622	3.427096	3.426601
Commercial/Industrial and Public Utility Real	4.836626	4.824820	4.829028	4.828990
General Business and Public Utility Personal	5.000000	5.000000	5.000000	5.000000
Wheeling (490)				
Residential/Agricultural Real	4.062914	4.053934	4.189874	4.183790
Commercial/Industrial and Public Utility Real	5.087288	5.080063	5.113675	5.113719
General Business and Public Utility Personal	6.150000	6.150000	6.150000	6.150000

2012	2011	2010	2009	2008	2007
3.753654	4.388194	4.389380	3.290269	3.306660	2.906452
3.791392	4.400000	4.400000	3.923769	3.871064	3.871477
4.400000	4.400000	4.400000	4.400000	4.400000	4.400000
3.067021	3.112118	3.111285	3.110078	3.114856	3.134630
3.290729	3.310633	3.310426	3.303913	3.262257	3.266348
3.600000	3.600000	3.600000	3.600000	3.600000	3.600000
4.433728	4.578141	4.578404	4.576870	4.587328	4.587328
5.148316	5.219947	5.218102	5.222382	5.046858	5.016858
7.550000	7.550000	7.550000	7.550000	7.550000	7.550000
2.200000	2.200000	2.200000	2.200000	2.200000	2.200000
2.200000	2.200000	2.200000	2.200000	2.200000	2.200000
2.200000	2.200000	2.200000	2.200000	2.200000	2.200000
7.100082	7.692737	7.675359	7.653145	7.817706	7.087016
9.083080	9.050042	9.065274	9.008992	8.805922	8.511676
9.600000	9.600000	9.600000	9.600000	9.600000	9.600000
5.362114	4.490048	4.491797	4.493094	4.525415	4.526719
4.999000	5.353516	5.353516	5.353516	5.337172	5.337172
6.100000	6.100000	6.100000	6.100000	6.100000	6.100000
4.738457	4.996117	4.998185	4.989677	5.037409	5.043186
4.864951	5.076488	5.052592	5.061676	4.977005	4.983641
7.200000	7.200000	7.200000	7.200000	7.200000	7.200000
4.453732	4.735917	4.737475	4.739612	4.080170	3.647482
4.784027	4.800000	4.699157	4.800000	4.137378	4.128092
4.800000	4.800000	4.800000	4.800000	4.300000	4.800000
4.213007	4.164050	4.165097	4.163682	4.198042	4.199192
4.553582	4.849020	4.833707	4.861605	4.799072	4.795227
5.300000	5.300000	5.300000	5.300000	5.300000	5.300000
3.481109	3.575456	3.579104	3.578846	3.610455	3.612214
4.050096	4.053279	4.060994	4.064562	4.029317	4.029317
4.400000	4.400000	4.400000	4.400000	4.400000	4.400000
3.425586	3.590810	3.503100	3.503072	3.533377	3.534168
4.830935	4.692712	4.692784	4.692784	4.627818	4.622411
5.000000	5.000000	5.000000	5.000000	5.000000	5.000000
4.183410	4.384807	4.384712	4.384182	3.942044	3.943727
5.113719	5.170523	5.171548	5.168853	4.885364	4.872712
6.150000	6.150000	6.150000	6.150000	6.150000	6.150000

(Continued)

Belmont County, Ohio
Property Tax Rates of Overlapping Governments (Continued)
(per \$1,000 of assessed value)
Last Ten Years

	2016	2015	2014	2013
Special Districts:				
Barton Crescent Fire District #5 (005)				
Residential/Agricultural Real	4.300005	4.267510	4.610225	4.613925
Commercial/Industrial and Public Utility Real	3.957190	3.913825	4.186295	4.186295
General Business and Public Utility Personal	5.000000	5.000000	5.000000	5.000000
Eastern Ohio Regional Transit (015)				
Residential/Agricultural Real	2.275130	4.026097	4.187758	1.843356
Commercial/Industrial and Public Utility Real	2.500000	4.324062	4.331152	1.914940
General Business and Public Utility Personal	2.500000	4.500000	4.500000	2.000000
Hill-Valley Fire Department #3 (018)				
Residential/Agricultural Real	5.146487	5.097829	3.550168	3.549700
Commercial/Industrial and Public Utility Real	4.473804	5.156376	4.418789	4.422687
General Business and Public Utility Personal	5.500000	5.500000	5.500000	5.500000
Colerain-Pease Fire District #1 (015)				
Residential/Agricultural Real	2.785050	2.767542	2.904597	2.900235
Commercial/Industrial and Public Utility Real	3.000000	3.000000	2.999814	2.998665
General Business and Public Utility Personal	3.000000	3.000000	3.000000	3.000000
Pease Township Fire District #2 (197)				
Residential/Agricultural Real	3.886925	3.867031	4.106527	4.097653
Commercial/Industrial and Public Utility Real	3.293325	3.105012	3.297834	3.297834
General Business and Public Utility Personal	6.500000	6.500000	6.500000	6.500000
Cumberland Trial Fire District #4 (300)				
Residential/Agricultural Real	4.280105	4.266420	4.700565	4.700875
Commercial/Industrial and Public Utility Real	4.364735	4.386550	4.897660	4.899235
General Business and Public Utility Personal	5.000000	5.000000	5.000000	5.000000
Pease-Brookside Fire District #6 (235)				
Residential/Agricultural Real	2.324140	2.314928	2.380040	2.380040
Commercial/Industrial and Public Utility Real	4.000000	4.000000	4.000000	4.000000
General Business and Public Utility Personal	4.000000	4.000000	4.000000	4.000000
Warren Park District (250)				
Residential/Agricultural Real	0.455181	0.455053	0.492043	0.491986
Commercial/Industrial and Public Utility Real	0.569968	0.569891	0.571726	0.571891
General Business and Public Utility Personal	1.000000	1.000000	1.000000	1.000000
Memorial Park District				
Residential/Agricultural Real	0.651840	1.094605	1.160723	0.715922
Commercial/Industrial and Public Utility Real	0.659198	1.127103	1.204295	0.739923
General Business and Public Utility Personal	0.750000	1.250000	1.250000	0.750000
BelmontCounty Library District				
Residential/Agricultural Real	0.928974	0.920366	1.000000	1.000000
Commercial/Industrial and Public Utility Real	0.979501	0.974342	1.000000	1.000000
General Business and Public Utility Personal	1.000000	1.000000	1.000000	1.000000
O.R & W Fire District				
Residential/Agricultural Real	3.442160	3.396024	3.833204	3.722704
Commercial/Industrial and Public Utility Real	3.607156	3.596560	3.724048	3.833716
General Business and Public Utility Personal	4.000000	4.000000	4.000000	4.000000
POWHATAN Point Municipal Park District				
Residential/Agricultural Real	2.886879	2.873085	0.000000	0.000000
Commercial/Industrial and Public Utility Real	2.877160	2.287179	0.000000	0.000000
General Business and Public Utility Personal	3.000000	3.000000	0.000000	0.000000
Joint Vocational School Districts:				
Belmont Harrison (005)				
Residential/Agricultural Real	1.450000	1.450000	1.450000	1.450000
Commercial/Industrial and Public Utility Real	1.450000	1.450000	1.450000	1.450000
General Business and Public Utility Personal	1.450000	1.450000	1.450000	1.450000
Jefferson County JVSD (200)				
Residential/Agricultural Real	2.374485	2.347982	2.453346	2.456810
Commercial/Industrial and Public Utility Real	2.479033	2.478931	2.478524	2.478031
General Business and Public Utility Personal	2.500000	2.500000	2.500000	2.500000

2012	2011	2010	2009	2008	2007
4.621120	4.994680	2.229632	2.133096	2.158080	2.161776
4.113400	5.000000	2.167880	2.167880	2.092240	2.023060
5.000000	5.000000	4.000000	4.000000	4.000000	4.000000
1.917970	2.000000	1.776458	1.775334	1.764706	1.763142
1.995130	2.000000	1.938354	1.925126	1.831152	1.829106
2.000000	2.000000	2.000000	2.000000	2.000000	2.000000
3.525781	3.852478	3.848860	3.855713	3.898524	3.905070
4.422687	4.715116	4.715116	4.715116	4.551482	4.551482
5.500000	5.500000	5.500000	5.500000	5.500000	5.500000
2.894838	1.668807	1.665636	1.664247	1.660551	1.660764
3.000000	1.781436	1.773831	1.733055	1.667850	1.667856
3.000000	3.000000	3.000000	3.000000	3.000000	3.000000
4.088328	4.281067	4.280862	4.271332	4.307078	4.762736
3.297834	3.867930	3.867930	3.867930	3.767820	4.606819
6.500000	6.500000	6.500000	6.500000	6.500000	6.500000
4.693635	2.579938	2.579722	2.581154	2.597036	2.601247
4.859510	3.320709	3.320193	3.311585	3.169097	3.144811
5.000000	5.000000	5.000000	5.000000	5.000000	5.000000
2.380040	2.562612	2.561492	2.561492	2.543552	2.551428
4.000000	4.000000	4.000000	4.000000	4.000000	4.000000
4.000000	4.000000	4.000000	4.000000	4.000000	4.000000
0.491874	0.512830	0.512855	0.513080	0.495334	1.289595
0.577213	0.559530	0.559404	0.559662	0.539997	1.318160
1.000000	1.000000	1.000000	1.000000	1.000000	2.000000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
1.450000	1.450000	1.450000	1.450000	1.450000	1.450000
1.450000	1.450000	1.450000	1.450000	1.450000	1.450000
1.450000	1.450000	1.450000	1.450000	1.450000	1.450000
1.456786	1.457385	1.457424	1.457446	1.455259	1.455345
1.477716	1.479997	1.480050	1.480047	1.480192	1.480038
1.500000	1.500000	1.500000	1.500000	1.500000	1.500000

(Continued)

Belmont County, Ohio
Property Tax Rates of Overlapping Governments (Continued)
(per \$1,000 of assessed value)
Last Ten Years

	2016	2015	2014	2013
School Districts:				
Bridgeport Exempted Village (005)				
Residential/Agricultural Real	27.887887	27.787721	28.912130	28.890444
Commercial/Industrial and Public Utility Real	34.927584	34.769868	33.478562	33.393589
General Business and Public Utility Personal	46.300000	46.300000	46.300000	46.300000
Martins Ferry City (020)				
Residential/Agricultural Real	26.244687	26.704896	26.863637	26.857204
Commercial/Industrial and Public Utility Real	30.786556	31.704317	32.909183	32.865928
General Business and Public Utility Personal	42.500000	43.090000	43.090000	43.090000
St. Clairsville-Richland City (030)				
Residential/Agricultural Real	21.180012	21.129152	22.768017	22.768622
Commercial/Industrial and Public Utility Real	21.323903	21.695682	23.283339	23.288123
General Business and Public Utility Personal	35.000000	35.000000	35.000000	35.000000
Barnesville Exempted Village (040)				
Residential/Agricultural Real	21.606128	21.556512	22.102728	22.849850
Commercial/Industrial and Public Utility Real	27.351473	27.360686	28.483425	29.104080
General Business and Public Utility Personal	42.200000	42.200000	42.700000	43.500000
Union Local (050)				
Residential/Agricultural Real	20.464498	21.214498	22.619479	23.378291
Commercial/Industrial and Public Utility Real	20.490497	21.240970	22.878365	23.657780
General Business and Public Utility Personal	28.250000	29.000000	30.500000	31.250000
Bellaire Local (140)				
Residential/Agricultural Real	24.664657	25.388791	25.574130	25.567975
Commercial/Industrial and Public Utility Real	25.581012	26.233824	26.530085	26.530058
General Business and Public Utility Personal	33.650000	34.500000	34.500000	34.500000
Shadyside Local (150)				
Residential/Agricultural Real	26.802071	27.163726	27.461591	27.461043
Commercial/Industrial and Public Utility Real	38.439399	38.927220	39.895772	39.898350
General Business and Public Utility Personal	40.950000	41.560000	41.560000	41.560000
Switzerland of Ohio Local (160)				
Residential/Agricultural Real	23.757972	24.916752	25.828414	25.833645
Commercial/Industrial and Public Utility Real	38.946687	40.345791	41.300000	40.574712
General Business and Public Utility Personal	39.300000	40.400000	41.300000	41.300000
Buckeye Local (205)				
Residential/Agricultural Real	20.011083	20.000015	20.000007	20.000007
Commercial/Industrial and Public Utility Real	21.499829	21.496593	21.588482	21.357241
General Business and Public Utility Personal	27.500000	27.500000	27.500000	27.500000
Harrison Hills City (490)				
Residential/Agricultural Real	26.361087	26.341905	21.282528	21.445944
Commercial/Industrial and Public Utility Real	38.267179	37.869001	32.888877	27.056424
General Business and Public Utility Personal	42.730000	42.730000	37.750000	37.750000

The rates presented in this table represent the effective rates.

Source : Belmont County Auditor

2012	2011	2010	2009	2008	2007
28.824977	29.896630	29.872439	26.274579	26.214345	26.237918
33.279460	33.161582	33.067928	29.809810	28.993441	28.991316
46.300000	46.300000	46.300000	44.300000	44.210000	44.210000
26.770775	26.880525	26.859708	26.847454	26.871091	26.851081
32.741703	32.860235	32.836522	32.843309	31.715215	31.673697
43.090000	43.090000	43.090000	43.090000	43.090000	43.090000
22.750017	23.152055	22.500008	22.500011	22.500008	22.500012
23.156346	23.992552	23.339587	23.297306	22.617598	22.500011
35.000000	35.400000	34.750000	34.750000	34.750000	34.750000
22.840175	23.237903	23.237903	23.254244	23.582371	24.083239
28.821906	28.632254	28.632254	28.406581	26.722696	27.275162
43.500000	43.500000	43.500000	43.500000	43.500000	43.950000
23.332309	23.399221	23.399221	23.373257	23.408340	23.674773
23.504299	24.093050	24.093050	24.015325	23.425498	23.675900
31.250000	31.250000	31.250000	31.250000	31.250000	31.500000
25.568703	25.671625	25.667435	25.654364	25.738764	25.711385
26.451721	27.793889	27.736394	27.796088	26.453188	26.454849
34.500000	34.500000	34.500000	34.500000	34.500000	34.500000
22.785052	23.026285	23.011033	23.003147	28.536473	28.531690
35.294510	36.611791	28.456034	28.216535	32.054432	32.057489
36.950000	36.950000	36.950000	36.950000	42.450000	42.450000
28.157732	28.166067	29.633690	29.723148	21.541319	21.549103
42.683240	42.513050	44.888100	42.179387	33.661151	37.373611
43.590000	43.590000	46.090000	46.090000	37.900000	37.900000
20.000003	20.453525	20.875887	22.982274	22.500021	22.900013
21.359813	21.695660	22.087515	24.110838	23.896924	24.270558
27.500000	27.900000	27.900000	30.000000	30.000000	30.400000
21.443560	21.441422	21.493940	21.495232	21.495761	21.703506
27.056424	26.620170	25.191162	25.236440	24.558894	24.951337
37.750000	37.750000	37.750000	37.750000	37.750000	37.750000

Belmont County, Ohio
Property Tax Levies and Collections (1)
Real and Public Utilities Taxes
Last Ten Years

Collection Year	Current Tax Levy (3)	Current Tax Collections	Percent of Current Tax Collections to Current Tax Levy	Delinquent Tax Collections (2)	Total Tax Collections	Percent of Total Tax Collections to Current Tax Levy
2016	\$20,585,526	\$15,777,921	76.65%	\$573,851	\$16,351,772	79.43%
2015	19,985,948	15,318,370	76.65%	557,137	15,875,507	79.43%
2014	19,292,906	15,333,760	79.48%	596,816	15,930,576	82.57%
2013	18,817,113	15,645,139	83.14%	726,114	16,371,253	87.00%
2012	18,650,924	15,915,749	85.33%	524,078	16,439,827	88.14%
2011	14,880,684	13,851,894	93.09%	327,942	14,179,836	95.29%
2010	14,462,712	13,594,949	94.00%	287,693	13,882,642	95.99%
2009	14,188,972	13,086,957	92.23%	339,677	13,426,634	94.63%
2008	13,904,982	12,876,013	92.60%	321,900	13,197,913	94.91%
2007	12,666,698	11,552,028	91.20%	303,342	11,855,370	93.59%

- (1) Includes Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental revenue.
- (2) The County is aware of its requirement to report delinquent tax collections by levy year rather than by collection year. However, the County's current computer system tracks property tax collections by parcel identification number, instead of by tax year, for its billing purposes. Following the close-out of each tax collection year, the system only maintains a record of total accumulated delinquencies by parcel identification number. The County will need additional time to address this software issue.
- (3) Includes all property taxes levied for the County's share only.

Source: Belmont County Auditor's Office

Belmont County, Ohio
Property Tax Levies and Collections
Tangible Personal Property Taxes
Last Ten Years

Collection Year	Current Tax Levy	Current Tax Collections	Percent of Current Tax Collections to Current Tax Levy	Delinquent Tax Collections (1)	Total Tax Collections	Percent of Total Tax Collections to Current Tax Levy
2016	\$0	\$0	N/A	\$0	\$0	N/A
2015	\$0	\$0	N/A	\$521	\$521	N/A
2014	0	0	N/A	0	0	N/A
2013	0	0	N/A	6,850	6,850	N/A
2012	0	0	N/A	764	764	N/A
2011	0	0	N/A	3,547	3,547	N/A
2010	181,620	98,372	54.16%	94,555	192,927	106.23%
2009	220,462	192,323	87.24%	42,416	234,739	106.48%
2008	1,193,641	823,020	68.95%	186,952	1,009,972	84.61%
2007	1,492,052	921,667	61.77%	243,845	1,165,512	78.11%

(1) The County is aware of its requirement to report delinquent tax collections by levy year rather than by collection year. However, the County's current computer system tracks property tax collections by parcel identification number, instead of by tax year, for its billing purposes. Following the close-out of each tax collection year, the system only maintains a record of total accumulated delinquencies by parcel identification number. The County will need additional time to address this software issue.

Note: The general business tangible personal property tax has been phased out and during the phase out period, all general business tangible personal property was assessed at 12.5 percent for 2007, 6.25 percent for 2008 and zero for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four year phase out of the tangible personal property tax on local and inter-change telephone companies. No tangible personal property taxes were levied or collected in 2009 from general business taxpayers (except telephone companies, whose last year to pay tangible personal property taxes was 2010.)

Source: Belmont County Auditor

Belmont County, Ohio

Principal Taxpayers

Real Estate Tax

2016 and 2007 (1)

Name of Taxpayer	2016	
	Assessed Value	Percent of Real Property Assessed Value
Ohio Power Company	\$56,431,820	4.10%
Rockies Express Pipeline LL	49,818,230	3.62%
Ohio Valley Mall Company	25,771,730	1.87%
Gulfport Energy Corporation	10,586,150	0.77%
Hess Ohio Developments LLC	10,185,210	0.74%
East Ohio Gas	6,873,390	0.50%
Columbia Gas of Ohio Inc.	6,325,250	0.46%
South Central Power Company	5,522,970	0.40%
THF St. Clairsville Development	5,418,600	0.39%
Ohio Coatings Company	5,257,950	0.38%
Totals	\$182,191,300	13.24%
Total Assessed Valuation	\$1,376,079,140	

Name of Taxpayer	2007	
	Assessed Value	Percent of Real Property Assessed Value
American Energy Corporation	\$29,550,830	3.20%
Wheeling Pittsburgh Steel	25,602,740	2.77%
Ohio Valley Coal	25,926,990	2.81%
Mayflower Vehicle System Inc.	5,511,020	0.60%
Whiteside Chevrolet Oldsmobile Inc.	5,117,510	0.55%
Stomey Hollow Tire	4,765,760	0.52%
Ohio Coatings Company	4,412,300	0.48%
Riesbecks Food Markets Inc.	4,307,030	0.47%
Wal-Mart Stores East LP	3,230,270	0.35%
Turf Care Supply Corporation	3,188,180	0.35%
Totals	\$111,612,630	12.09%
Total Assessed Valuation	\$923,446,140	

(1) The amounts present represent the assessed values upon which 2016 and 2007 collections were based.

Source: Belmont County Auditor

Belmont County, Ohio
Taxable Sales By Industry (Category)
 Last Ten Years

Industry (Category)	December 31, 2016		December 31, 2015		December 31, 2014	
	Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry
Mining	5.80%	\$984,882	4.21%	\$799,781	3.74%	\$660,781
Agriculture, Forestry, and Fishing (2)	0.10%	9,259	0.00%	0	0.06%	10,059
Utilities (excluding telecommunications)	0.40%	63,840	0.54%	102,432	0.68%	119,595
Construction	2.60%	440,851	1.13%	214,388	1.63%	287,303
Manufacturing	2.30%	392,159	3.22%	610,767	1.69%	297,991
Wholesale Trade	2.30%	395,413	3.96%	751,197	3.12%	550,960
Motor Vehicle and Parts Dealers	16.20%	2,756,169	16.24%	3,081,522	24.07%	4,249,458
Furniture and Home Furnishings Stores	1.00%	165,197	0.96%	181,495	1.06%	187,044
Electronic and Appliance Stores	1.00%	174,641	0.81%	154,172	0.89%	156,339
Building Material and Garden Equipment & Supplies	5.60%	956,133	5.67%	1,075,532	5.48%	967,794
Food and Beverage Stores	3.50%	590,782	2.03%	385,621	2.79%	492,987
Health and Personal Care Stores	1.40%	232,068	1.04%	196,643	0.98%	173,526
Gasoline Stations	0.90%	160,796	1.16%	219,248	0.87%	153,800
Clothing and Clothing Accessories Stores	2.50%	426,450	2.09%	397,396	2.47%	435,270
Sporting Goods, Hobby, Book, and Music Stores	1.60%	276,235	1.65%	312,921	1.83%	322,668
General Merchandise Stores	11.10%	1,899,378	7.72%	1,465,010	9.34%	1,648,390
Miscellaneous Store Retailers	11.90%	2,034,147	18.25%	3,462,633	13.21%	2,331,064
Nonstore Retailers	3.10%	533,865	3.03%	574,213	2.60%	458,925
Transportation and Warehousing	0.80%	140,424	1.01%	192,309	0.73%	129,622
Information (including telecommunications)	5.30%	911,123	4.61%	875,204	4.66%	823,421
Finance and Insurance	6.20%	1,050,009	5.48%	1,040,299	4.74%	837,395
Real Estate, and Rental & Leasing of Property	2.90%	490,478	3.05%	579,230	3.13%	553,001
Professional, Scientific and Technical Services	0.70%	113,186	0.64%	120,829	0.64%	112,590
Management of Companies (Holding Companies)	0.00%	0.00	0.00%	0.00	0.00%	0.00
Administrative & Support Services, and Waste Management & Remediation Services	1.50%	248,806	1.74%	330,482	1.11%	195,169
Education, Health Care and Social Assistance	0.10%	10,401	0.05%	9,942	0.05%	8,292
Arts, Entertainment, and Recreation	0.20%	27,388	0.18%	34,127	0.09%	16,100
Accommodation and Food Services	6.80%	1,154,572	7.06%	1,339,545	6.46%	1,140,442
Other Services	1.90%	330,126	1.74%	330,025	1.60%	283,231
Unclassified	0.30%	73,593	0.73%	139,411	0.28%	49,658
Total	100.00%	\$17,042,371	100.00%	\$18,976,374	100.00%	\$17,652,875
Sales Tax Rate	1.50%		1.50%		1.50%	(Continued)

The rate may be imposed by the Commissioners subject to referendum or approved by a majority of the voters within the County.

Source: State Department of Taxation

Belmont County, Ohio
Taxable Sales By Industry (Category) (Continued)
Last Ten Years

Industry (Category)	December 31, 2013		December 31, 2012		December 31, 2011	
	Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry
Mining	2.26%	\$338,538	0.95%	\$127,121	1.03%	\$122,769
Agriculture, Forestry, and Fishing (2)	0.07%	10,996	0.03%	3,550	0.00%	0.00
Utilities (excluding telecommunications)	0.63%	95,164	0.42%	55,618	0.62%	74,213
Construction	1.61%	241,127	0.24%	32,582	0.27%	31,876
Manufacturing	1.71%	256,387	3.18%	423,796	3.74%	445,255
Wholesale Trade	2.42%	362,808	1.56%	207,431	1.20%	142,364
Motor Vehicle and Parts Dealers	19.44%	2,916,486	20.21%	2,692,779	19.66%	2,339,883
Furniture and Home Furnishings Stores	1.42%	212,470	1.64%	218,077	1.57%	186,510
Electronic and Appliance Stores	1.01%	151,914	1.45%	193,351	0.92%	109,609
Building Material and Garden Equipment & Supplies	7.34%	1,101,061	8.01%	1,067,316	6.78%	807,029
Food and Beverage Stores	4.72%	708,138	4.97%	661,398	5.66%	673,974
Health and Personal Care Stores	1.43%	215,228	1.52%	202,895	1.33%	158,482
Gasoline Stations	1.21%	181,766	1.34%	178,252	1.21%	144,186
Clothing and Clothing Accessories Stores	3.28%	491,810	4.10%	546,768	4.39%	522,126
Sporting Goods, Hobby, Book, and Music Stores	2.70%	405,637	2.79%	371,128	2.83%	337,204
General Merchandise Stores	14.74%	2,211,695	14.68%	1,955,275	15.56%	1,852,704
Miscellaneous Store Retailers	8.79%	1,319,088	7.17%	954,975	6.73%	801,519
Nonstore Retailers	2.13%	319,893	1.61%	214,336	1.78%	211,697
Transportation and Warehousing	0.21%	30,991	0.20%	27,182	0.16%	19,439
Information (including telecommunications)	4.91%	736,134	5.39%	717,785	5.46%	650,201
Finance and Insurance	4.72%	708,085	4.91%	653,474	4.59%	546,567
Real Estate, and Rental & Leasing of Property	1.88%	282,296	1.72%	229,172	2.14%	254,452
Professional, Scientific and Technical Services	0.52%	78,276	0.43%	57,817	0.32%	38,643
Management of Companies (Holding Companies)	0.05%	7,156	0.06%	7,499	0.09%	10,803
Administrative & Support Services, and Waste Management & Remediation Services	1.12%	167,413	1.12%	149,811	1.20%	142,958
Education, Health Care and Social Assistance	0.06%	8,968	0.05%	6,880	0.04%	5,133
Arts, Entertainment, and Recreation	0.07%	10,699	0.07%	9,433	0.06%	7,434
Accommodation and Food Services	7.24%	1,086,430	7.87%	1,048,974	8.28%	985,756
Other Services	1.69%	253,303	2.01%	267,665	2.00%	237,620
Unclassified	0.62%	92,588	0.29%	38,530	0.37%	43,757
Total	100.00%	\$15,002,545	100.00%	\$13,320,870	100.00%	\$11,904,163
Sales Tax Rate	1.50%		1.50%		1.50%	

December 31, 2010		December 31, 2009		December 31, 2008		December 31, 2007	
Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry
0.97%	\$109,378	0.00%	0.00	0.00%	0.00	0.00%	0.00
0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00
0.67%	75,368	0.85%	91,853	1.03%	111,695	0.53%	60,885
0.20%	22,052	0.20%	21,315	0.21%	23,140	0.12%	13,778
3.80%	428,524	5.53%	595,708	3.09%	335,582	1.25%	145,418
1.08%	122,156	1.23%	132,556	1.34%	145,560	0.94%	109,529
18.41%	2,076,549	17.77%	1,915,675	18.92%	2,052,843	18.38%	2,130,932
1.43%	161,735	0.90%	97,076	0.99%	107,739	1.07%	124,638
0.67%	75,929	1.14%	123,295	2.40%	260,151	2.65%	307,285
7.24%	816,943	7.19%	775,013	7.53%	816,464	7.81%	905,456
5.84%	658,198	6.19%	667,029	5.61%	608,431	5.03%	583,437
1.54%	174,072	1.74%	187,975	1.76%	190,912	1.54%	179,052
1.24%	139,424	1.30%	140,417	1.26%	136,279	1.44%	167,152
4.52%	509,408	4.58%	493,378	4.72%	512,290	5.19%	601,969
2.95%	332,920	2.97%	320,300	2.74%	296,900	2.65%	307,756
16.23%	1,830,007	16.87%	1,818,310	16.56%	1,796,950	19.01%	2,203,776
7.42%	837,256	8.48%	914,042	8.83%	957,943	9.19%	1,065,512
1.46%	164,683	1.53%	164,906	1.67%	181,102	1.74%	202,195
0.13%	14,852	0.14%	15,047	0.12%	12,516	0.11%	12,378
6.02%	679,281	5.96%	641,980	5.93%	643,265	5.11%	592,003
3.92%	441,601	1.07%	115,691	0.19%	20,757	0.19%	21,853
1.96%	221,436	1.81%	195,169	1.91%	207,181	2.00%	232,416
0.33%	37,473	0.25%	27,417	0.31%	33,684	0.20%	23,692
0.02%	2,775	0.00%	0	0.00%	0	0.00%	0
1.12%	125,994	1.10%	118,467	1.12%	121,888	0.95%	110,129
0.03%	3,229	0.03%	2,959	0.03%	3,485	0.02%	2,721
0.06%	6,788	0.08%	8,252	0.19%	20,373	0.05%	6,208
8.19%	923,831	7.85%	846,010	7.48%	811,070	7.62%	883,228
2.18%	245,889	2.04%	219,574	2.05%	222,596	1.98%	229,591
0.36%	40,646	1.21%	130,900	2.01%	217,899	3.21%	372,356
100.00%	\$11,278,397	100.00%	\$10,780,314	100.00%	\$10,848,695	100.00%	\$11,595,345
1.50%		1.50%		1.50%		1.50%	

Belmont County, Ohio
Ratios of Outstanding Debt By Type
Last Ten Years

Year	Governmental Activities				Business Type Activities		
	General Obligation Bonds	Long-Term Bond Anticipation Notes Payable	Rural Industrial Park Loan	Capital Leases	General Obligation Bonds	Revenue Bonds	OWDA Loans Payable
2016	\$1,519,436	\$3,487,000	\$0	\$938,819	\$9,678,452	\$0	\$464,901
2015	1,817,651	4,447,000	0	1,851,269	9,978,181	0	489,142
2014	5,451,940	0	0	2,819,991	11,665,396	0	513,383
2013	5,940,510	86,000	0	3,818,022	8,241,911	5,902,000	524,226
2012	6,564,157	172,000	0	348,996	8,607,357	6,040,000	321,568
2011	7,172,804	0	135,604	160,699	8,962,803	6,170,000	315,213
2010	7,741,891	0	168,466	133,333	9,303,249	6,294,000	170,949
2009	8,296,642	0	200,040	111,465	9,628,695	6,412,000	161,976
2008	6,669,157	0	230,378	229,609	12,643,478	6,525,000	21,297
2007	7,118,558	0	257,144	101,816	13,338,259	6,631,000	25,092

(1) Assessed Valuation can be located on S13.

(2) Personal Income and Population can be located on S39.

Source: *Belmont County Auditor's Office*
Bureau of Economic Analysis
US Census Bureau

OPWC Loans Payable	Long-Term Bond Anticipation Notes Payable	Capital Leases	Total Primary Government	Ratio of Net Debt to Estimated Actual Value (1)	Percentage of Personal Income (2)	Per Capita (2)
\$557,552	\$4,667,000	\$0	\$21,313,160	0.42%	0.85%	310
568,072	4,892,000	0	24,043,315	0.57%	0.96%	348
589,112	4,644,000	0	25,683,822	0.71%	1.11%	370
620,672	1,797,000	0	26,930,341	0.76%	1.24%	387
509,926	1,798,000	0	24,362,004	0.70%	1.11%	350
0	1,799,000	0	24,716,123	0.73%	1.20%	352
0	1,800,000	0	25,611,888	0.73%	1.26%	364
0	1,800,000	0	26,610,818	0.85%	1.31%	391
0	2,100,000	1,593	28,420,512	0.81%	1.54%	418
0	1,800,000	3,579	29,275,448	0.86%	1.58%	431

Belmont County, Ohio
*Ratio of General Bonded Debt
to Estimated Actual Value and Debt per Capita
Last Ten Years*

<u>Year</u>	<u>Population (1)</u>	<u>Estimated Actual Value of Taxable Property (2)</u>	<u>General Bonded Debt Outstanding</u>	<u>Ratio of Bonded Debt to Estimated Actual Value</u>	<u>Bonded Debt per Capita</u>
2016	68,673	\$5,129,248,926	\$11,197,888	0.22%	\$163
2015	69,154	4,216,852,211	11,795,832	0.28%	171
2014	69,461	3,626,764,080	17,117,336	0.47%	246
2013	69,571	3,534,071,697	14,182,421	0.40%	204
2012	69,671	3,504,655,760	15,171,514	0.43%	218
2011	70,151	3,378,941,840	16,135,607	0.48%	230
2010	70,400	3,515,527,903	17,045,140	0.48%	242
2009	68,066	3,121,318,566	17,925,337	0.57%	263
2008	67,975	3,498,637,709	19,312,635	0.55%	284
2007	67,908	3,411,157,327	20,456,817	0.60%	301

Sources: (1) U.S. Census Bureau

(2) Belmont County Auditor's Office

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Belmont County, Ohio
Computation of Legal Debt Margin
Last Ten Years

	2016	2015	2014
Tax Valuation	<u>\$1,675,477,700</u>	<u>\$1,421,433,050</u>	<u>\$1,221,069,780</u>
Debt Limit (1)	<u>40,386,943</u>	<u>34,035,826</u>	<u>29,026,745</u>
Total Outstanding Debt:			
General Obligation Bonds	10,550,000	11,630,000	16,850,000
Rural Industrial Park Loan	0	0	0
Revenue Bonds Payable	0	0	0
OWDA Loans	464,901	489,142	513,383
OPWC Loans	557,552	568,072	589,112
Bond Anticipation Notes Payable	<u>16,839,000</u>	<u>12,452,000</u>	<u>4,730,000</u>
Total	<u>28,411,453</u>	<u>25,139,214</u>	<u>22,682,495</u>
Exemptions:			
General Obligation Bonds for Jail Construction	0	205,000	1,870,000
General Obligation Bonds for Eastern Division Court	0	0	780,000
General Obligation Bonds Payable from Rental Revenues	0	0	1,035,000
General Obligation Bonds Payable from Motor Vehicles License and Gasoline Tax	1,515,000	1,600,000	1,685,000
General Obligation Bonds Payable from Enterprise Revenues	9,035,000	9,825,000	11,480,000
Rural Industrial Park Loan Payable from Sale of Land	0	0	0
Revenue Bonds Payable from Enterprise Revenue	0	0	0
OWDA Loans Payable from Enterprise Fund Revenue	464,901	489,142	513,383
OPWC Loans Payable from Enterprise Fund Revenues	557,552	568,072	589,112
County Engineer Building Improvement Bond Anticipation Notes Payable	0	0	0
Emergency Operations Center Bond Anticipation Notes Payable	0	0	0
Common Pleas Court Computer Bond Anticipation Notes Payable	0	0	0
Senior Service Bond Anticipation Notes Payable	3,200,000	4,000,000	0
Public Assistance Bond Anticipation Notes Payable	0	0	0
Road and Bridge Improvement Repair Bond Anticipation Notes Payable	0	0	0
Satellite Building Refunding Bond Anticipation Note Payable	0	962,000	0
Jail Improvement Refunding Bond Anticipation Notes Payable	1,097,000	1,402,000	0
Motor Vehicle License and Gasoline Tax Bond Anticipation Notes Payable	150,000	225,000	86,000
T.I.D. Bond Anticipation Notes Payable	5,000,000	0	0
Courthouse Improvement Bond Anticipation Notes Payable	1,500,000	0	0
Eastern Court Refunding Bond Anticipation Notes Payable	0	744,000	0
Water Works 3 Bond Anticipation Notes Payable	1,000,000	0	0
Water Works 3 Refunding Bond Anticipation Notes Payable	2,330,000	2,500,000	0
Sanitary Sewer 3 Refunding Bond Anticipation Notes Payable	927,000	984,000	0
Amount Available in the Debt Service Fund for General Obligation Bond Anticipation Notes Payable from Enterprise Fund Revenues	92,193	2,226,039	586,826
	<u>0</u>	<u>0</u>	<u>3,000,000</u>
Total Self-Supporting Debt	<u>26,868,646</u>	<u>25,730,253</u>	<u>21,625,321</u>
Amount of Debt Subject to Limit	<u>1,635,000</u>	<u>1,635,000</u>	<u>1,057,174</u>
Legal Debt Margin	<u>\$38,751,943</u>	<u>\$32,400,826</u>	<u>\$27,969,571</u>
Legal Debt Margin as a Percentage of the Debt Limit	95.95%	95.20%	96.36%
Unvoted Debt Limit (2)	\$16,754,777	\$14,214,331	\$12,210,698
Less:			
Amount of Debt Subject to Limit	<u>1,635,000</u>	<u>1,635,000</u>	<u>1,057,174</u>
Unvoted Legal Debt Margin	<u>\$15,119,777</u>	<u>\$12,579,331</u>	<u>\$11,153,524</u>
Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limit	90.24%	88.50%	91.34%

(1) Ohio Bond Law sets a limit calculated as follows:
\$6,000,000 plus two and one-half percent of the amount of valuation in excess of \$300,000,000.

(2) Ohio Bond Law sets a limit of one percent of the tax valuation.

Source: Belmont County Auditor

Belmont County, Ohio
Pledged Revenue Coverage - Water Works 3
Last Ten Years

Year	Revenue Bonds					
	Water Service Charges (1)	Less: Operating Expenses (2)	Net Available Revenue	Debt Service (3)		Coverage
				Principal	Interest	
2016 (4)	\$4,060,481	\$3,790,544	\$269,937	\$0	\$0	0.00
2015 (4)	3,882,505	3,020,023	862,482	0	0	0.00
2014 (4)	3,760,963	2,673,016	1,087,947	0	0	0.00
2013	3,769,619	2,547,834	1,221,785	138,000	313,738	2.70
2012	3,107,640	2,504,116	603,524	130,000	320,562	1.34
2011	3,003,835	2,317,150	686,685	124,000	327,000	1.52
2010	2,892,825	2,379,830	512,995	118,000	333,260	1.14
2009	2,843,029	2,202,268	640,761	113,000	339,181	1.42
2008	2,655,340	2,073,163	582,177	106,000	344,736	1.29
2007	3,044,899	2,012,537	1,032,362	101,000	350,024	2.29

(1) Total Revenue (including interest) exclusive of tap fees and transfers.

(2) Total operating expenses exclusive of depreciation.

(3) Includes principal and interest of revenue bonds only.

(4) Bonds were fully refunded during 2014.

Source: Belmont County Auditor

Belmont County, Ohio
Demographic and Economic Statistics
Last Ten Years

Year	Population (1)	Personal Income (2),(4)	Per Capita Personal Income (4)	Unemployment Rate (3)
2016	68,673	\$2,519,105,640	\$36,683	6.00%
2015	69,154	2,494,164,000	36,067	8.10%
2014	69,461	2,311,731,541	33,281	6.40%
2013	69,571	2,176,598,306	31,286	7.30%
2012	69,671	2,194,714,000	31,501	7.40%
2011	70,151	2,066,500,000	29,458	8.60%
2010	70,400	2,031,580,000	28,858	9.10%
2009	68,066	2,025,948,000	29,764	10.01%
2008	67,975	1,848,287,000	27,191	7.00%
2007	67,908	1,848,287,000	27,218	6.50%

Sources: (1) *U.S. Census Bureau*
(2) *Bureau of Economic Analysis*
(3) *Bureau of Labor Statistics / Ohio Job and Family Services website*
(4) *Personal Income not available for 2008. Used 2007 income.*

Belmont County, Ohio
Principal Employers
2016 and 2007

Employer	Nature of Business	2016	
		Number of Employees	Percentage of Total Employment
Belmont County Government	Public Service	758	2.42%
East Ohio Regional Hospital	Health Care	587	1.88%
State of Ohio	Public Service	545	1.74%
Riesbecks Food Markets	Retail	421	1.35%
Belmont Community Hospital	Health Care	282	0.90%
Murray Energy	Mining	229	0.73%
Wal-Mart Stores Inc.	Retail	212	0.68%
Barnesville Hospital Association	Health Care	212	0.68%
McDonalds	Food Service	202	0.65%
Commercial Vehicle Group	Industrial	86	0.27%
Total		3,534	11.29%
Total Employment within the County		31,300	

Employer	Nature of Business	2007	
		Number of Employees	Percentage of Total Employment
Belmont County Government	Public Service	1,022	3.21%
East Ohio Regional Hospital	Health Care	621	1.95%
Belmont Community Hospital	Health Care	428	1.34%
Barnesville Hospital Association	Health Care	402	1.26%
Wheeling-Pittsburgh Steel Corporation	Manufacturing	380	1.19%
State of Ohio	Public Service	274	0.86%
American Energy Corporation	Utility	240	0.75%
Kroger Company	Retail	188	0.59%
Wal-Mart Stores Inc.	Retail	174	0.55%
Ohio Valley Coal Company	Mining	166	0.52%
Total		3,895	12.23%
Total Employment within the County		31,858	

Sources: Belmont County Auditor's Office

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Belmont County, Ohio
 County Government Employees by Function/Activity
 Last Ten Years

	2016	2015	2014	2013
General Government				
Legislative and Executive				
Commissioners	29	28	26	24
Auditor	22	22	24	27
Treasurer	6	6	6	4
Prosecuting Attorney	16	18	17	17
Board of Elections	21	20	20	18
Recorder	9	11	11	10
Buildings and Grounds	17	16	15	15
Dog and Kennel	11	10	10	4
Judicial				
Common Pleas Court	16	16	16	16
Probate Court	6	6	6	5
Juvenile Court	16	16	14	15
County Courts	12	13	12	12
Clerk of Courts	8	8	8	7
Public Defender	4	6	5	5
Domestic Relations	6	7	6	6
Law Library	1	1	1	1
Public Safety				
Sheriff	64	63	63	63
Probation	16	16	15	15
Emergency 911	22	22	22	22
Disaster Services	4	4	4	4
Coroner	2	2	2	3
District Detention Home/Oakview	54	54	54	54
Public Works				
Engineer	40	40	39	41
Building Department	8	8	8	8
Sewer District and Sewer District	38	36	35	35
Recycling	0	0	0	0
Health				
Developmental Disabilities	88	90	92	92
Alcohol, Drug Abuse and Mental Health	5	5	5	5
County Home	0	0	0	0
Health Department	20	20	20	21
Human Services				
Jobs and Family Services	95	94	96	104
Children's Services	12	12	12	12
Child Support Enforcement Agency	12	12	12	12
Veteran Services	9	8	8	7
Senior Services	65	64	62	62
Conservation and Recreation				
Soil and Water Conservation	3	2	2	2
Community and Economic Development	1	1	1	1
Total	<u>758</u>	<u>757</u>	<u>749</u>	<u>749</u>

Method: 1.00 for each full-time, 0.50 for each part-time and 0.25 for each seasonal employee
 The count is performed on July 1 each year.

Source: Belmont County Auditor's Office

2012	2011	2010	2009	2008	2007
23	21	26	25	24	23
25	25	25	26	27	27
5	6	9	8	7	8
17	16	17	17	17	16
18	18	22	20	18	15
9	7	7	7	7	7
15	15	12	12	11	10
4	4	4	4	4	4
16	15	18	17	17	16
5	4	7	6	6	6
15	14	20	20	20	20
12	12	17	17	18	18
7	6	5	6	8	8
5	5	4	5	5	6
6	6	6	6	6	6
1	1	1	1	1	1
60	60	62	57	88	82
15	15	22	22	22	22
22	22	16	16	16	16
4	4	7	7	7	7
3	3	3	3	3	3
54	54	55	55	55	56
41	41	54	55	56	62
7	7	6	6	6	6
32	32	35	34	34	34
0	0	0	0	0	0
92	92	108	108	111	112
5	5	5	5	5	5
0	0	0	0	108	111
21	21	17	17	17	18
106	106	116	184	242	248
12	12	18	20	23	23
12	12	10	12	13	13
8	7	8	7	6	6
61	61	0	0	0	0
2	2	5	5	4	4
1	1	2	2	3	3
<u>741</u>	<u>732</u>	<u>749</u>	<u>812</u>	<u>1,015</u>	<u>1,022</u>

Belmont County, Ohio
 Capital Asset Statistics by Function/Activity
 Last Ten Years

	2016	2015	2014	2013	2012
General Government					
Legislative and Executive					
Commissioners					
Administrative office space (sq. ft.)	8,225	8,225	8,025	8,025	8,025
Auditor					
Administrative office space	4,672	4,672	4,672	4,672	4,672
Treasurer					
Administrative office space	2,400	2,400	2,400	2,400	2,400
Prosecuting Attorney					
Administrative office space	1,850	1,850	1,850	1,850	1,850
Board of Elections					
Administrative office space	1,650	1,650	1,650	1,650	1,650
Voting Machines	296	296	296	296	296
Recorder					
Administrative office space	3,248	3,248	3,248	3,248	3,248
Buildings and Grounds					
Administrative office space	2,420	2,420	2,420	2,420	2,420
Data Processing					
Administrative office space	336	336	336	336	336
Judicial					
Common Pleas Court					
Number of court rooms	3	3	3	3	3
Probate Court					
Number of court rooms	1	1	1	1	1
Juvenile Court					
Number of court rooms	1	1	1	1	1
County Court					
Number of court rooms	2	2	2	2	2
Clerk of Courts					
Administrative office space	3,980	3,980	3,980	3,980	3,980
Juvenile Detention Center					
Capacity	54	54	54	54	54
Domestic Relations					
Administrative office space	288	288	288	288	288
Law Library					
Administrative office space	3,248	3,248	3,248	3,248	3,248
Public Safety					
Sheriff					
Jail capacity	136	136	136	136	136
Number of patrol vehicles	26	26	58	58	58
Probation					
Administrative office space	660	660	660	660	660
Disaster Services					
Number of emergency response vehicles	3	3	6	6	6
Public Works					
Engineer					
Centerline miles of roads	308	308	308	308	308
Number of bridges	161	160	141	141	135
Number of culverts	2,625	2,624	2,624	2,619	2,619
Number of traffic signs	2,392	2,392	2,392	2,380	2,380
Number of vehicles	61	61	63	61	61

2011	2010	2009	2008	2007
8,025	8,025	2,000	2,000	2,000
4,672	4,672	4,672	4,672	4,672
2,400	2,400	2,400	2,400	2,400
1,850	1,850	1,850	1,850	1,850
1,650	1,650	1,650	1,650	1,650
296	238	238	238	238
3,248	3,248	3,248	3,248	3,248
2,420	2,420	2,420	2,420	2,420
336	336	336	336	336
3	3	2	2	2
1	1	1	1	1
1	1	1	1	1
2	2	3	3	3
3,248	3,248	3,248	3,248	3,248
54	54	54	54	54
288	288	288	288	288
3,980	3,980	3,980	3,980	3,980
136	136	136	136	72
58	58	54	52	50
660	660	660	660	660
4	9	8	7	6
308	308	308	308	308
141	129	116	108	106
2,520	2,520	2,520	2,520	2,520
2,316	4,600	4,580	4,580	4,580
56	62	60	58	56

(Continued)

Belmont County, Ohio
 Capital Asset Statistics by Function/Activity (Continued)
 Last Ten Years

	2016	2015	2014	2013	2012
Sewer District					
Number of treatment facilities	2	2	2	2	2
Number of pumping stations	41	40	40	40	40
Miles of sewer lines	101	101	101	100	100
Water District					
Number of treatment facilities	1	1	1	1	1
Miles of water lines	563	563	563	562	562
Health					
Developmental Disabilities					
Number of Schools	1	1	1	1	1
Number of Workshops	1	1	1	1	1
Number of buses	3	4	4	4	4
Human Services					
Jobs and Family Services					
Administrative office space	10,420	10,420	10,420	10,420	10,420
Number of vehicles	24	24	24	21	21
Children's Services					
Administrative office space	2,240	2,240	2,240	2,240	2,240
Number of vehicles	7	7	7	6	6
Child Support Enforcement Agency					
Administrative office space	1,664	1,664	1,664	1,664	1,664
Number of vehicles	4	4	4	3	3
Senior Services					
Administrative office space	1,484	1,484	1,484	1,484	1,484
Number of vehicles	41	41	41	39	39
Veteran Services					
Administrative office space	1,200	1,200	1,200	1,200	1,200
Number of vehicles	2	2	2	2	2
Community and Economic Development					
Number of related infrastructure projects	1	1	1	1	1

Source: Belmont County Auditor

2011	2010	2009	2008	2007
2	2	2	2	2
39	33	33	33	33
91	91	91	91	90
1	1	1	1	1
560	542	540	540	540
1	1	1	1	1
1	1	1	1	1
7	8	8	8	8
10,420	10,420	10,420	10,420	10,420
20	18	18	16	16
2,240	2,240	2,240	2,240	2,240
6	6	6	6	6
1,664	1,664	1,664	1,664	1,664
5	5	5	5	5
1,484	0	0	0	0
16	0	0	0	0
1,200	1,200	384	384	384
6	5	3	2	2
1	1	1	1	1

Belmont County, Ohio
 Operating Indicators by Function/Activity
 Last Ten Years

	2016	2015	2014	2013
General Government				
Legislative and Executive				
Commissioners				
Number of resolutions	68	80	48	32
Number of meetings	54	54	52	56
Auditor				
Number of non-exempt conveyances	1,360	1,684	1,440	1,353
Number of exempt conveyances	1,586	1,350	1,467	1,518
Number of real estate transfers	2,946	3,034	2,907	2,871
Number of parcels billed	59,980	59,366	62,086	61,542
Number of checks issued	21,056	20,768	21,087	20,788
Treasurer				
Number of parcels collected	57,420	56,844	55,286	54,587
Return on portfolio	\$384,851	\$390,460	\$371,473	\$392,945
Board of Elections				
Number of registered voters	46,972	46,808	50,167	49,544
Number of voters last general election	31,898	19,868	16,735	13,371
Percentage of register voters that voted	67.91%	42.45%	33.36%	26.99%
Recorder				
Number of deeds recorded	4,323	6,045	3,167	2,508
Number of mortgages recorded	4,790	5,323	5,903	5,816
Number of military discharges recorded	6	7	15	17
Number of leases Recorded	3,304	4,239	9,062	8,065
Number of liens recorded	211	216	254	234
Number of power of attorney recorded	203	207	217	193
Number of partnerships recorded	0	0	1	0
Number of plats recorded	17	12	6	9
Judicial				
Common Pleas Court				
Number of civil cases filed	518	449	525	455
Public Safety				
Sheriff				
Jail Operation				
Average daily jail census	148	142	118	123
Prisoners booked	2,913	2,743	3,015	2,927
Prisoners released	2,874	2,745	2,897	2,940
Out of County bed days used	0	125	0	0
Enforcement				
Number of incidents reported	10,547	11,117	10,285	5,275
Number of citations issued	191	271	242	145
Number of papers served	3,786	3,349	3,308	3,193
Number of transport hours	10,400	10,017	8,013	7,920
Number of court security hours	8,640	8,640	6,559	6,720

2012	2011	2010	2009	2008	2007
85	85	62	60	36	34
65	65	69	65	56	64
1,322	1,125	1,175	1,087	1,353	1,763
1,593	1,357	1,305	1,248	1,369	1,567
2,915	2,482	2,480	2,335	2,772	3,330
61,542	60,816	60,811	59,385	59,385	59,385
22,313	20,418	21,477	32,409	25,474	27,018
54,950	55,421	54,626	54,016	53,248	53,248
\$631,327	\$644,878	\$973,771	\$849,021	\$1,728,863	\$2,729,885
49,269	48,269	47,834	47,535	43,682	43,286
32,181	21,610	23,817	18,833	26,555	24,556
65.32%	44.77%	49.79%	39.62%	60.79%	54.81%
3,744	3,083	2,798	2,748	2,880	3,499
5,345	4,604	4,723	5,166	5,600	7,049
13	18	22	19	12	16
4,668	3,245	378	247	258	473
224	285	258	232	374	344
133	134	135	137	116	156
1	2	3	4	2	2
10	10	8	6	11	15
569	527	579	1,389	714	682
112	85	92	104	98	96
2,793	2,570	2,639	3,223	3,108	3,012
2,681	2,497	2,622	3,105	2,984	2,954
0	0	0	2,972	4,389	4,506
3,873	2,766	1,791	2,536	2,240	2,178
825	889	947	1,042	968	832
2,364	2,311	2,239	9,422	9,224	9,078
7,880	7,176	6,240	7,635	12,870	134,662
6,240	4,420	4,160	5,985	6,228	6,156

(Continued)

Belmont County, Ohio
 Operating Indicators by Function/Activity (Continued)
 Last Ten Years

	2016	2015	2014	2013
Public Works				
Engineer				
Miles of roads resurfaced	14.14	48.17	16.90	16.90
Number of bridges replaced/improved	1	8	7	9
Number of culverts built/replaced/improved	1	2	2	2
Sewer District				
Average daily sewage treated (1)	451,854	478,347	1,659,552	1,504,438
Number of customers	2,477	2,441	2,754	2,717
Water District				
Average daily water treated	3,341,627	3,235,616	3,086,256	2,950,758
Average daily water billed	2,246,244	2,997,206	2,984,666	2,801,713
Number of customers	9,932	9,870	10,914	10,840
Health				
Developmental Disabilities				
Number of students enrolled	14	11	29	24
Early intervention program	160	141	74	71
Preschool	0	0	6	8
School age	14	11	15	16
Number employed at workshop	0	0	0	0
Average client count	550	509	489	518
Human Services				
Jobs and Family Services				
Average client count - food stamps (per month)	5,326	4,492	9,653	10,245
Average client count - day care (per month)	143	160	140	160
Average client count - WIA	136	140	149	141
Average client count - heating assistance (per month)	15	0	0	0
Child Support Enforcement Agency				
Average number of active support orders	3,909	4,146	4,146	4,248

(1) Amounts for average daily sewage treated reflect amounts treated by East Ohio Regional Wastewater Authority, prior to 2015. Beginning in 2015, only amounts treated by Fox-Shannon are presented.

Source: Belmont County Auditor's Office

2012	2011	2010	2009	2008	2007
0.00	0.00	4.42	0.00	2.49	63.80
13	14	11	14	11	2
20	27	8	1	19	10
1,367,671	1,224,687	1,200,632	1,178,000	1,121,000	1,116,000
2,460	2,433	2,405	2,412	2,360	2,310
2,991,241	2,885,918	2,940,560	2,830,000	2,803,500	2,801,800
2,593,626	2,696,812	3,820,457	3,818,058	2,590,000	2,572,000
10,686	10,604	10,301	10,301	8,921	8,901
20	36	29	42	62	60
54	60	28	31	14	16
6	19	12	23	20	18
14	17	17	19	34	36
0	0	15	15	265	265
493	508	457	421	450	437
10,950	11,113	11,113	4,638	7,314	7,856
255	265	265	256	280	278
139	138	138	140	152	142
0	0	0	24	24	16
4,352	4,532	4,532	4,330	4,603	4,559

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Dave Yost • Auditor of State

BELMONT COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
NOVEMBER 16, 2017**