



Dave Yost • Auditor of State



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Community Improvement Corporation of New London
Huron County
P.O. Box 167
New London, Ohio 44851-0167

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Community Improvement Corporation of New London, Huron County, Ohio (the Corporation) for the years ended December 31, 2015 and 2014.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the Corporation's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the Corporation's financial statements, transactions or balances for the years ended December 31, 2015 and 2014.

The Corporation's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Current Year Observation

Ohio Rev. Code §1724.05 provides, in part, that community improvement corporations shall prepare an annual financial report in accordance with generally accepted accounting principles and file the annual financial report with the Auditor of State within 120 days of the fiscal year end. The annual financial report for the year ended December 31, 2015 was prepared on a cash basis of accounting and filed with the Auditor of State on August 16, 2016. The annual financial report for the year ended December 31, 2014 was prepared on a cash basis of accounting and filed with the Auditor of State on December 21, 2016. The Corporation should prepare the annual financial report in accordance with generally accepted accounting principles and ensure the annual financial report is filed with the Auditor of State within 120 days of the fiscal year end. The failure to file the annual financial report in a timely manner may result in the Corporation being ineligible for reduced audit procedures in the future. The Corporation can refer to Audit Bulletin 2015-007 at the following website address for information on annual financial reporting requirements: <http://www.ohioauditor.gov/publications/bulletins/2015/007.pdf>.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost
Auditor of State

January 11, 2017

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COMMUNITY IMPROVEMENT CORPORATION OF NEW LONDON

HURON COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

CERTIFIED
JANUARY 24, 2017