



Dave Yost • Auditor of State



**CITY OF XENIA  
GREENE COUNTY  
DECEMBER 31, 2015**

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# Dave Yost • Auditor of State

## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

City of Xenia  
Greene County  
107 E. Main Street  
Xenia, Ohio 45385

To the City Council:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Xenia, Greene County, (the City) as of and for the year ended December 31, 2015 and the related notes to the financial statements, which collectively comprise the City's basic financial statements and have issued our report thereon dated July 26, 2017 wherein we noted the City adopted Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27* and also GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*. We also noted that the City restated its unencumbered fund balance at the beginning of year for the Police and Fire Fund.

### ***Internal Control Over Financial Reporting***

As part of our financial statement audit, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the City's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the City's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Therefore, unidentified material weaknesses or significant deficiencies may exist. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings that we consider material weaknesses. We consider findings 2015-002 and 2015-003 to be material weaknesses.

***Compliance and Other Matters***

As part of reasonably assuring whether the City's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed an instance of noncompliance or other matter we must report under *Government Auditing Standards* which is described in the accompanying schedule of findings as item 2015-001.

***City's Response to Findings***

The City's responses to the findings identified in our audit are described in the accompanying schedule of findings. We did not audit the City's responses and, accordingly, we express no opinion on them.

***Purpose of this Report***

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



**Dave Yost**  
Auditor of State  
Columbus, Ohio

July 26, 2017

**CITY OF XENIA  
GREENE COUNTY**

**SCHEDULE OF FINDINGS  
DECEMBER 31, 2015**

<b>FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS</b>
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**FINDING NUMBER 2015-001**

**Noncompliance**

**Ohio Rev. Code § 117.38** requires the generally accepted accounting principles (GAAP) financial reports to be certified by the proper officer or board and filed with the auditor of state within one hundred fifty days after the close of the fiscal year. The Revised Code also provides that an entity other than a state agency, that does not file its financial report at the time required by this section to pay to the auditor of state twenty-five dollars for each day the report remains unfiled after the filing date; provided, that the penalty payments shall not exceed the sum of seven hundred fifty dollars.

The City filed a copy of its financial statements with the Auditor of State on December 29, 2016, almost one year after the fiscal year end.

The City should prepare its financial statements within the required time frame in order to help provide the users with more timely, meaningful and complete financial information. Once the financial statements have been prepared, they should be filed with the Auditor of State and a notice should be published in a local newspaper. This will allow the concerned citizens to inspect the City's financial statements and allow for an open government.

**Official's Response:** The City was unable to meet the filing deadline for 2015 due to delays associated with the 2014 CAFR, because of issues with upgrade of the City's report preparation software. The City was not able to begin work on the 2015 CAFR until after the original deadline had already passed. The City strives to meet all deadlines required, but in this instance, was not able to. The City was one of the front-running participants in the State's Ohiocheckbook.com program, which did allow concerned citizens access to the City's revenues and expenses for FY 2015 in the interim, until the financial statements could be completed.

**FINDING NUMBER 2015-002**

**Material Weakness – Bank Reconciliations**

Cash is the asset most susceptible to theft and misappropriation. Monthly reconciliations between the bank and the books provide reasonable assurance that all receipts and expenditures have been correctly posted on the City of Xenia's books and have been correctly posted by the bank. Additionally, reconciliations provide the entity with a picture of its financial position at month-end. The City did not perform bank to book reconciliations throughout the fiscal year. This resulted in the City not being able to timely identify outstanding book and bank reconciling items. At December 31, 2015, the book balance of \$25,846,342 was \$35,987 more than the reconciled bank balance of \$25,810,355. The City had not reconciled all of Fiscal Year 2016 as of January 31, 2017.

The City should implement procedures to verify that monthly reconciliations between the bank balances to books are performed over all accounts and are subjected to regular independent reviews. Failure to do so could result in management using the incorrect cash balance as a basis for their decisions and bank errors going undetected in a timely manner. Further, the City should investigate the source of the variances between the books and the bank and take prompt and appropriate action to correct these variances.

**FINDING NUMBER 2015-002  
(Continued)**

**Official's Response:** The City is making its best effort to become current on its reconciliations. Stricter guidelines will be put in place to ensure reconciliations are completed in a timely manner. The unreconciled amount for FY 2015 has since been reduced to \$9.67 out of a \$25,846,332.51

**FINDING NUMBER 2015-003**

**Material Weakness – Financial Statement Misstatements**

The City's 2015 financial statements contained various errors. The following errors were identified as material and resulted in audit adjustments which are reflected within the accompanying financial statements:

1. The City reported \$363,932 in governmental activities long term liabilities due within one year as amount due in more than one year on the statement of net position.
2. The City overstated beginning fund balance on the Statement of Revenues, Expenditures and Changes in Fund Balance Budget and Actual (Non-GAAP Budgetary Basis - Police and Fire Fund) by \$83,774, 2015 actual expenditures were understated by \$392 and actual receipts were understated by \$9,283. The net impact of above noted errors resulted in an overstatement of 74,883 to the ending fund balance.
3. Following errors noted on the statement of cash flow required audit adjustments to properly classify the activities :
  - a. In water fund, net cash provided by operating activities was overstated by \$321,526 while cash flow from noncapital financing activities and capital related financing activities were understated by \$144,163 and 177,363 respectively
  - b. In sewer fund, net cash provided by operating activities was overstated by \$161,058 while cash flow from noncapital financing activities, capital related financing activities and net cash provided by investing activities were understated by \$155,571, 5,486 and \$1 respectively.
  - c. In sanitation fund, net cash provided by operating activities and cash flow from capital and related financing activities were overstated by \$124,547 and \$97 respectively. Cash flow from noncapital financing activities and cash flow from investing activities were understated by \$124,643 and \$1 respectively
  - d. In storm sewer fund, net cash provided by operating activities was overstated by \$7,200, while cash flow from noncapital financing activities and cash flow from investing activities were understated by \$7,199 and \$1 respectively.
  - e. For other enterprise funds, net cash provided by operating activities was overstated by \$242 while cash flow from noncapital financing activities was understated by the same amount.
  - f. In internal service funds, cash flow from capital and related financing activities was overstated by \$26,483 while net cash provided by operating activities and cash flow from noncapital financing activities were understated by \$25,222 and \$1,261 respectively.

In addition there were other errors identified which are not material and did not require and adjustment to the accompanying financial statements:

1. Miscellaneous revenue was overstated by \$249,660 and other local taxes revenue was understated by the same amount in the general fund. This error resulted in the charges for services - general government being overstated by \$249,660 and other local taxes being understated by the same amount on governmental activities statement of activities.



**FINDING NUMBER 2015-003  
(Continued)**

2. Long term landfill liability and contractual services expense were understated by \$18,393 in the sanitation fund. This error resulted in the long term liabilities: amounts due in more than one year being understated by \$18,393 and sanitation expense being understated by the same amount for business type activities on the entity wide statements.
3. The City understated business type activities' investments earning in the statement of activities by \$83,807. Charges for services and sales revenue was overstated by the same amount.
4. During 2015, the City established Police/Fire Capital fund for the purpose of separating expenses related to public safety operations from the expenditures related to facilities and equipment. The primary source of revenues for this fund was transfers from the general fund. Since the fund was established by Council resolution for a specified purpose, the fund balance should be reported as committed on the governmental funds balance sheet. The City reported the ending fund balance in the Police/Fire Capital fund as restricted, this resulted in the committed fund balance being understated and restricted fund balance being overstated by \$329,963 for the other governmental funds on the governmental funds balance sheet.
5. The City overstated its Capital Lease payable in the Sewer fund by \$58,349. This also resulted in business type long term liabilities being overstated by the same amount
6. The City overstated business type activities long term liabilities: amount due in more than one year and understated amount due within one year by \$2,644 on the statement of net position. On the net position proprietary funds, capital lease - current was understated and capital lease was overstated by \$2,644 for the Sewer fund.
7. The City understated general fund intergovernmental receivable and unavailable revenue by \$9,648 on the governmental fund balance sheet and overstated state gas and vehicle license fund intergovernmental receivable and unavailable revenue by \$5,964.

The City should implement procedures to verify that all financial transactions are posted to the correct account and line item. Additionally, the City should establish and implement policies and procedures to verify that all reporting requirements are properly incorporated in the financial statements. Failure to do so could result in the users of the financial statements basing their conclusions on materially misstated financial data.

**Official's Response:** The City has reviewed these errors with the auditors and has identified ways to correct and prevent similar errors in future. The cash flow misclassification can be attributed to adjustments that need to be made to the cash flow reporting process, due to changes in how information is presented in the new reporting preparation software. The City will ensure that adjustments will be made to the reporting process to alleviate the classification errors.

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**CITY OF XENIA  
GREENE COUNTY**

**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
DECEMBER 31, 2015**

<b>Finding Number</b>	<b>Finding Summary</b>	<b>Status</b>	<b>Additional Information</b>
2014-001	<b>Ohio Rev. Code §117.38</b> – Delay in completion of annual financial statements.	Not Corrected	Repeated as Finding Number 2015-001
2014-002	<b>Material Weakness</b> - Financial Statement Misstatements	Not Corrected	Repeated as Finding Number 2015-003

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# **City of Xenia, Ohio**

## **Comprehensive Annual Financial Report**

**For the Year Ended December 31, 2015**





# **CITY OF XENIA, OHIO**

**GREENE COUNTY**

## **COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**FOR THE YEAR ENDED  
DECEMBER 31, 2015**

Prepared by:  
Department of Finance

Mark A. Bazalak  
Finance Director

Jason Lake  
Assistant Finance Director

Denise Estle  
Finance Technician

Michelle Johnson  
City Clerk





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GREENE COUNTY, OHIO

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I

*INTRODUCTORY SECTION*





## DEPARTMENT OF FINANCE

107 E. Main Street • Xenia, OH 45385 • Phone (937)376-7241 • Fax (937) 347-1606

July 26, 2017

President of City Council,  
Honorable Mayor and Council  
City of Xenia, Ohio

Dear Ladies and Gentlemen:

The Comprehensive Annual Financial Report of the City of Xenia, Ohio for the fiscal year ended December 31, 2015 is hereby submitted. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the City's Finance Department. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the City. All disclosures necessary to enable the reader to gain an understanding of the City of Xenia's financial activities have been included.

Generally Accepted Accounting Principles require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The City of Xenia's MD&A can be found immediately following the report of the Auditor of State.

Management of the City of Xenia is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the government are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these goals are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

### **Auditor of State**

State statutes require an annual audit by the State Auditor's Office or, at the State Auditor's discretion, an independent certified public accounting firm. The State Auditor's Office conducted the audit for 2015. The auditors' unmodified opinion is included in the Financial Section of this report.

### **Single Audit**

If \$750,000 or more in federal awards is expended in the fiscal year, the City of Xenia is required to undergo an annual single audit in conformity with the provisions of the 2 CFR Part 200 (Uniform Guidance). The City's expenditures of federal awards in 2015 did not require that a single audit be performed.

As a recipient of federal and state financial assistance, the City is also responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation and internal audit by City management

## **GOVERNMENT PROFILE**

Xenia is a City of nearly 26,000 located in southwest Ohio. Xenia was founded in 1803, incorporated in 1817, and became a city in 1834. The legislative authority is comprised of one Mayor and six City Council Members. A City Manager, Finance Director, and Law Director are appointed by the legislative authority and are responsible for day to day administration. The City of Xenia provides a full range of services. These services include police and fire protection; ambulance and paramedic services; water, sewer, stormwater, and sanitation services; the construction and maintenance of highways, streets and infrastructure; zoning and planning services; development functions, and recreational activities.

## **Budget**

According to the City Charter, City Council must provide a list of project priorities to the City Manager prior to July 1<sup>st</sup> of each year. The City Manager must then submit a budget for the ensuing fiscal year on or before October 31<sup>st</sup>. The Council will then review and discuss the budget with staff and appropriate changes will be made. The City must then publish notice that the budget is available for inspection by the public and specify a time and place for a public hearing on the budget. After the hearing has been held Council may make amendments if they desire to do so and adopt the budget. The budget must be adopted prior to April 1<sup>st</sup> of the fiscal year covered by the budget.

The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established at the level of personnel services, operating expenses, and capital outlay through an appropriations ordinance passed by City Council. The appropriation ordinance controls expenditures by fund except for the general fund where it is controlled by department. Only City Council may transfer appropriations between personnel services and operating expenses, or between operating and capital outlay, or between capital outlay and personnel services. In addition, the City maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriations budget approved by the City Council. Activities of all of the City's funds are included in the appropriations budget. The City's budget accounts for transactions on a basis of cash receipts and cash disbursements rather than on the basis of generally accepted accounting principles that measure revenues and expenditures using the accrual or modified accrual basis of accounting. The City also maintains a purchase order and encumbrance accounting system as one technique of accomplishing budgetary control. Encumbered amounts carry-over at year-end and are re-appropriated as part of the following year's budget.



## **ECONOMIC CONDITIONS**

### **Local Economy**

The City is seeing some improvement in the local economy. Unemployment in the City fell from 8.9% in 2011 to 8.0% in 2012 to 6.9% in 2013 and again in 2014 to 5.2%. In 2015 the rate dropped for a 5<sup>th</sup> straight year to 5.1%. Attracting higher paying jobs has proven to be difficult. A majority of households in the City had taxable income of less than \$20,000 in 2015 which speaks to the need to improve the City's tax base. Despite challenges with the income demographic the City's financial outlook is positive. The passage of an income tax levy in 2010 has helped to bring some financial stability to the organization, but reductions to local government funds have caused financial strains on the City. The City's cash reserve has decreased the last couple of years as a result of these changes by the State. The City had an A-1 bond rating from Moody's in 2014. That bond rating has allowed the City access to low interest rate financing options for a variety of purposes. The City's reserve fund balance, quality management strategies, and a low debt ratio, helped preserve an attractive bond rating.

### **Long Term Financial Planning**

In November of 2010 a ballot initiative passed increasing the City's income tax rate from 1.75% to 2.25%. Half of the increase was for the purpose of supporting police and fire operations. The increase allowed the City to restore laid off Police Officers and Firefighters, and reopen Fire Station # 2. The other half of the increase was to fund capital improvement projects including \$500,000 annually dedicated to street improvements.

While an increased income tax rate has most certainly improved the City's financial situation, administration recognizes numerous challenges in the coming years. Local government funds have been cut significantly at the State level and the City has lost more than 1 million dollars in revenue annually. Other major concerns include the large cost for health care, rising commodity costs, income demographics, high service demands, and an aging infrastructure. The City has explored several options which may provide the City with additional revenue. In 2012 the City entered into an agreement with Central State University to provide EMS and fire protection services. In 2013 the City contracted with two other entities to consolidate dispatch services. Other agreements are also in progress related to the center that is operated by the City. Other potential opportunities and partnerships continue to be explored and evaluated. While the City may pursue these other revenue generating initiatives, strong economic development is an absolute necessity.

An income tax rebate program was instituted in 2010 in an effort to make Xenia more attractive to new businesses or those looking to expand. The City is seeking to increase the availability of suitable sites for economic development. The sites will be developed as environmentally clean industrial/commercial parks. One such park that has been developed as such, is the OVCH South Industrial Park. The City currently utilizes rural enterprise zone agreements which give partial tax abatement for real property taxes. The City of Xenia will continue to provide financial and marketing assistance to promote retention and expansion of existing businesses and to attract new business.

The City's infrastructure is in need of great repair, and the passage of an income tax levy in 2010 to fund capital improvement projects began addressing those needs. The City has continued to maintain, review, and update yearly a five-year capital improvement program that provides a framework for the maintenance and expansion of the infrastructure to meet current and future needs. The City Council has taken a strong leadership role in this area to ensure that public infrastructures are maintained and will be in place to facilitate continuing economic development.

The City has continued an aggressive program to improve and increase services and to repair, replace and expand its public facilities, streets and utilities systems. The State's Issue 2 and Local Transportation Improvement Programs have helped to fund twenty (24) such projects totaling \$7,072,209 since their inception.

### **Relevant Financial Policies**

The City has a policy to maintain at least a two month operating reserve in its key operating funds. It is also expected that the key operating funds have a positive cash flow. That is, operating revenues should exceed operating expenses in those funds. To comply with these expectations management has taken action and made tough decisions including the elimination of several positions. These policies have allowed the City to meet all of its obligations, maintain a respectable bond rating, and sustain a balance which can be utilized in the case of emergency. In 2012 the City approved a new debt policy, investment policy, and local preference ordinance. The City has a number of policies in place to ensure compliance with the City Charter and State law and to maintain adequate internal controls.

### **MAJOR INITIATIVES**

#### **For the Year**

The City has continued to establish and work towards clearly defined goals and objectives. During the budget review process, goals and objectives are developed and prioritized by the City Council and City Staff. The goal and objective setting process drives the organization. It is a continuous cycle of reviewing short and long-term goals, setting goals and objectives, evaluating the results, and reassessing short and long-term goals and their priority. In preparing the 2015 budget, the City identified several major programs/projects needed to meet citizens' needs for cost effective services, to comply with applicable mandated federal and state requirements and to maintain the City's infrastructure.

These programs/projects include:

- Obtained AA- enhanced credit rating from Standard & Poors on bond issue
- Issued general obligation bonds for City facilities project
- Began construction on new City Administration building and renovation of existing City Hall in to a Justice Center

- Authorized change order to complete fiber run to Xenia Service Center, new City Admin. Bldg, and other City bldg. sites
- Awarded bids for annual street resurfacing and crack sealing
- Approved consent legislation for N Columbus and E Church Street improvements
- Applied for grant for improvements to Sol Arnovitz Park
- Awarded bid for medic unit for fire department
- Applied for Issue II funding for S Progress Drive
- Awarded bid for E Church St curb replacement
- Awarded contract for Central State University water study
- Approved concept plan for 11.396 acre site at 457 and 469 Dayton Ave
- Awarded bridge design for Sol Arnovitz Park
- Continued efforts to revitalize Xenia Towne Square
- Awarded bid for roof repair at Xenia Service Center
- Approved agreement to participate in the Public Safety Information Sharing Network
- Amended the Community Funding guidelines
- Approved consent legislation to resurface a portion of US 68 within the corporation limits
- Awarded a bid for upgrading the alarm system at the Wastewater Treatment Plants
- Entered in to a Memorandum of Understanding for the temporary use of Simon Kenton a city-owned former elementary school
- Annexed city-owned property for expansion of Sol Arnovitz Park
- Applied for grant funding for construction of a road extension in the Greene County Industrial Park and resurfacing Bellbrook Ave
- Applied for the Hope VI Main St grant for downtown housing
- Approved an ordinance establishing Community Reinvestment Area 2
- Approved consent legislation for improvements to intersection of Hospitality Dr and W Main St
- Approved contract with Cincinnati Bell for analog phone lines
- Authorized contract for preliminary engineering for the Detroit and Main St Safety Grant Project
- Authorized the purchase of an interest in real estate at the former K-Mart building
- Approved partial funding for the development of a Master Plan for the Carnegie Library
- Approved a five-year full service lighting agreement
- Authorized a five-year agreement for refuse collection services with an additional two-year option
- Continued discussions with YMCA and other partners on new multi-use facility for recreation, education, and healthcare
- Award contract for sewer sliplining

- Complete installation of high service pumps variable frequency drives at the Water Plant
- Industrial Park Water Tank Painting

### **For the Future**

Xenia leaders commissioned a Comprehensive Plan update in order to build a shared vision with Xenia Citizens of how to make Xenia the best it can be. The resulting product – called X Plan – envisions what Xenia will be like in 20 years and provides step by step directions on how to turn the vision into reality.

X-Plan replaces the 1997 Xenia Urban Service Area Land Use Plan as Xenia’s official growth and development policy. X-Plan augments and informs Xenia’s development regulations such as zoning and informs public and private decision making regarding the location and quality of future land use, development and infrastructure investments. X-Plan also outlines strategies for economic development, downtown and neighborhood revitalization, and image improvement. X-Plan’s recommendations are directly linked to high-priority planning issues as enumerated, defined and prioritized by residents and stakeholders.

In an effort to fundamentally restructure our approach to economic development, staff presented to City Council our *ED 360 plan*, a series of targeted initiatives developed from the goals and objectives of the X-Plan that calls for, among other things, increasing investments in local marketing and brand development efforts, expanding business retention and development and workforce planning programs, and establishing new efforts to improve quality of life factors to make Xenia more competitive. Achieving various goals within this plan will be essential if our community is to experience the tax base expansion that it desperately needs.

The major projects planned for 2016 are:

- Authorize negotiations with developer for the redevelopment of Xenia Towne Square
- Authorize financing of medic unit for fire department
- Authorize financing of \$1,000,000 of park improvements
- Restructuring of law department
- Complete the construction of the new administration building
- Award bid for the installation of ADA accessible curb ramps and curbing on E Church St
- Award contract for brokerage services for healthcare
- Award bid for street resurfacing
- Award contract for design of Aeration Tank Distribution Chamber Improvements at the Glady Run Wastewater Treatment Plant

- Authorize a Community Reinvestment Area agreement for a new hotel
- Approve appropriations for the Hope VI grant for building downtown housing
- Authorize a purchase and sale agreement for the former K-Mart site in the Xenia Towne Square
- Approve legislation adopting a new Land Development Code
- Award contracts for the purchase and installation of a splash pad and playground equipment at Xenia Station
- Award bid for the construction of pedestrian bridges at Sol Arnovitz Park
- Authorize the use of economic development funds for the development of a Masterplan for the Carnegie Library
- Authorize the application for Issue II funding for the reconstruction of S Progress Dr from W Main St to W Second St
- Award bid to continue the sewer sliplining program
- Approve the Final Plat for Sterling Green Crossing Phase I
- Continue discussions with YMCA and other partners on potential new multi-use facility for recreation, education, and healthcare
- Continue discussions with Central State on economic development activities and partnership agreement

### **Acknowledgments**

The preparation of the comprehensive annual financial report was made possible by the dedicated service of the entire staff of the Finance Department. I would like to express my appreciation to all members of the Finance Department and especially to the Assistant Finance Director.

In closing, without the leadership and support of the Mayor and City Council and support of the entire City staff, preparation of this report would not have been possible.

Respectfully submitted,



Mark A. Bazalak  
Finance Director



**CITY OF XENIA, OHIO**

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***List of Principal Officials  
For the Year Ended December 31, 2015***

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**CITY COUNCIL**

Michael Engle	President
Josh Long	Vice President
Marsha Bayless	Mayor
Wesley Smith	
Dale Louderback	
John Caupp	
Jeanne Mills	

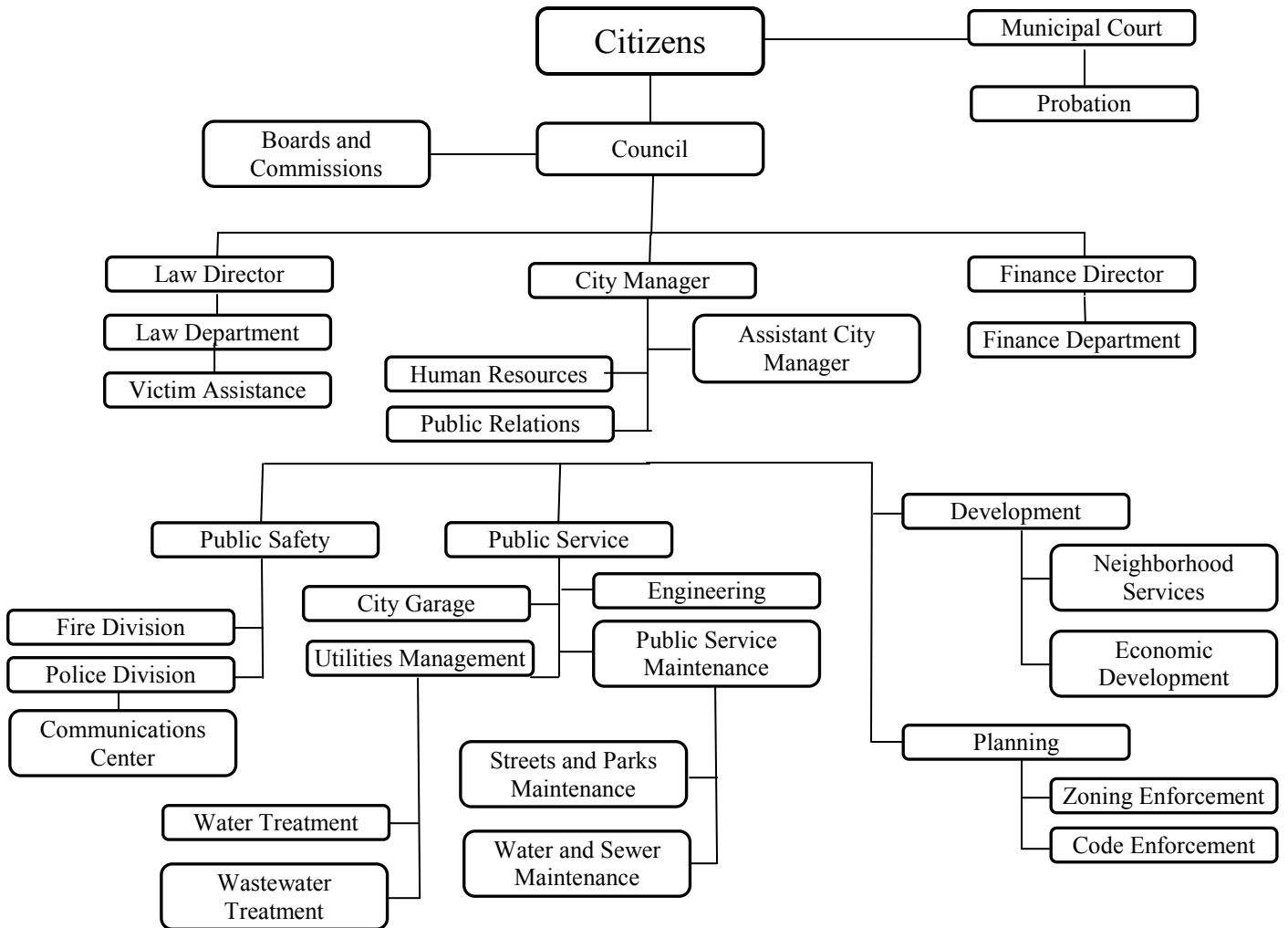
**APPOINTED OFFICIALS**

Ronald C. Lewis	Law Director
Mark A. Bazalak	Finance Director
Brent W Merriman	City Manager

**DEPARTMENT OF FINANCE STAFF**

Mark A. Bazalak	Finance Director
Jason Lake	Assistant Finance Director
Diana Steck	Accounts Receivable Manager
Edgar Cardenas	Information Technology Manager
Keith Padgett	Systems Administrator
Matt Lee	Network Administrator
Brandon Board	IT Technician
Michelle Johnson	City Clerk
Denise Estle	Finance Technician/Finance
Mary Ann Richardson	Finance Clerk/Accounts Payable
Bill McCarthy	Finance Clerk/Payroll
Dennis W. Evans	Finance Clerk/Income Tax
Amy Lee	Finance Clerk/Income Tax
Angela Ferrero	Finance Clerk/Income Tax
Priya Johnson	Finance Clerk/Income Tax
Janette Reedy	Finance Clerk/Utility Billing
Julie Willis	Finance Clerk/Utility Billing
Amanda Test	Finance Clerk/Utility Billing
Amber Reed	Finance Clerk/Utility Billing

**CITY OF XENIA, OHIO**



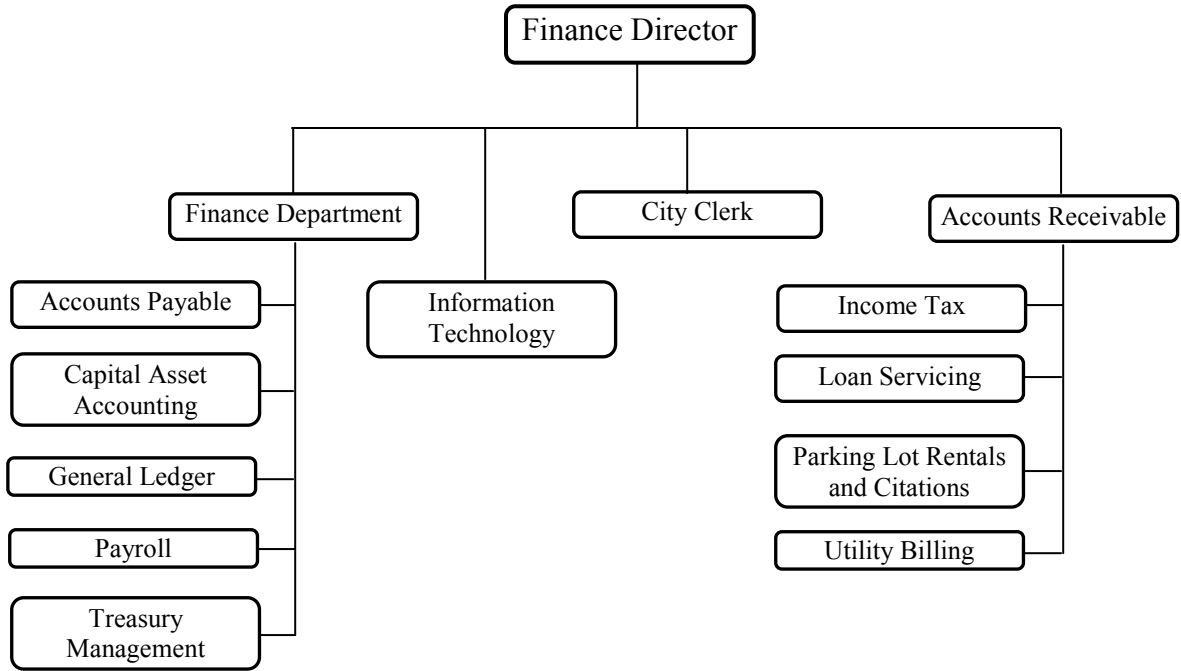
**Commissions**

- Records
- Traffic
- Civil Service
- Planning and Zoning

**Boards**

- Loan Trust
- Tax Appeals
- Zoning Appeals
- Recreation, Arts & Cultural Activities







II

*FINANCIAL SECTION*





# Dave Yost • Auditor of State

## INDEPENDENT AUDITOR'S REPORT

City of Xenia  
Greene County  
107 E. Main Street  
Xenia, Ohio 45385

To the City Council

### ***Report on the Financial Statements***

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of City of Xenia, Greene County, Ohio (the City), as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the City's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

### **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of City of Xenia, Greene County, Ohio, as of December 31, 2015, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General, State Gas and Vehicle License, and Police and Fire Funds thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

### **Emphasis of Matter**

As discussed in Note 20 to the financial statements, during the year ended December 31, 2015, the City adopted Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27* and also GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*. Additionally, as discussed in Note 20 to the financial statements, the City restated its unencumbered fund balance at the beginning of year for the Police and Fire Fund. We did not modify our opinion regarding these matters.

### **Other Matters**

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis*, and schedules of net pension liabilities and pension contributions listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

#### *Supplementary and Other Information*

Our audit was conducted to opine on the City's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling the statements and schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated July 26, 2017, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "Y" and "O".

**Dave Yost**  
Auditor of State  
Columbus, Ohio

July 26, 2017

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***Management's Discussion and Analysis  
For the Year Ended December 31, 2015***

***Unaudited***

The discussion and analysis of Xenia City's financial performance provides an overall review of the City's financial activities for the fiscal year ended December 31, 2015. The intent of this discussion and analysis is to look at the City's financial performance as a whole; readers should also review the transmittal letter, notes to the basic financial statements and financial statements to enhance their understanding of the City's financial performance.

**FINANCIAL HIGHLIGHTS**

**Key financial highlights for 2015 are as follows:**

The total change in the net position of Xenia City was \$(9,735). The net position of governmental activities decreased \$1,493,700, which represents a 5.06% decrease from 2014. The net position of business-type activities increased by \$1,483,965 or 4.56% from 2014.

General revenues accounted for \$15.5 million or 49.4% of all revenues. Program specific revenues in the form of charges for services and grants and contributions accounted for \$15.9 million or 50.6% of total revenues of \$31.4 million.

The total net position of governmental activities decreased by \$1,493,700, due primarily to the new GASB 68 pension liability reporting requirements, which saw an increase in the pension liability of \$1,049,587. Capital grant revenue decreased significantly though the expenses related to grants also decreased. Cash and Cash Equivalents, Cash with fiscal agents, and Investments increased significantly by \$6,426,727 due mostly to the issuance of \$8,000,000 of General Obligation bonds. Capital assets increased \$881,714. The City's cash reserve had increased in each of the previous three years before having a slight decrease in 2014 and had yet another decrease in 2015. The governmental funds did record the additions of some major capital assets such as major upgrades to the public safety radio systems, and water tower painting and maintenance.

The City had \$22.1 million in expenses related to governmental activities; \$5.0 million of these expenses were offset by program specific charges for services, grants or contributions. General revenues (primarily taxes) of \$15.6 million provided additional support for these programs.

The general fund had \$8.7 million in revenues, \$3.8 million in expenditures and transfers to other funds of \$5.6 million. Due to changes in GASB 54 balances, revenues, and expenses, once recorded in a separate recreation fund are now reported in the general fund. The general fund balance decreased from \$3,578,306 to \$2,839,023

The net position for business-type activities increased \$1,483,965. The Water, Sewer, Sanitation, Loan, and Housing Rehabilitation Loan funds all experienced increases in Net Position. The net position of the Storm Sewer, Parking Revenue, and CDBG & UDAG Revolving Loan Funds each decreased. The Water, Sewer, and Sanitation funds all experienced increases of \$425,000 or more in 2015. There was relatively little change in the Storm Sewer, Loan, and Parking funds from the previous year.

## OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of four parts – management’s discussion and analysis, the basic financial statements, required supplementary information, and an optional section that presents combining statements for nonmajor governmental funds, nonmajor enterprise funds and internal service funds. The basic financial statements include two kinds of statements that present different views of the City:

These statements are as follows:

The Government-Wide Financial Statements – These statements provide both long-term and short-term information about the City’s overall financial status.

The Fund Financial Statements – These statements focus on individual parts of the City, reporting the City’s operations in more detail than the government-wide statements.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data.

### ***Government-Wide Financial Statements***

The government-wide financial statements report information about the City as a whole, using accepted methods similar to those used by private-sector companies. The statement of net position includes all of the government’s assets and liabilities. All of the current year’s revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide financial statements report the City’s net position and how it has changed. Net-position is one way to measure the City’s financial health or standing.

Over time, increases or decreases in the City’s net position are an indicator of whether its financial health is improving or deteriorating, respectively.

To assess the overall health of the City, additional non-financial factors such as property tax base and current property tax laws as well as diversification in income tax base must be considered.

The government-wide financial statements of the City (primary government) are divided into two categories:

Governmental Activities – Most of the City’s programs and services are reported here including public safety, recreation, urban redevelopment and housing, economic development, highways and streets, and general government.

Business-Type Activities – These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. All of the City’s enterprise activities are reported as business-type activities.

## CITY OF XENIA, OHIO

### *Fund Financial Statements*

The fund financial statements provide more detailed information about the City's most significant funds, not the City as a whole. Funds are accounting devices that the City uses to keep track of specific sources of funding and spending for particular purposes.

**Governmental Funds** – Most of the City's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund financial statements provide a detailed short-term view of the City's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance city services and programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

**Proprietary Funds** – Proprietary funds use the same basis of accounting as business-type activities; therefore, these statements will essentially match.

**Fiduciary Funds** – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the City's own programs. All of the City's fiduciary activities are reported in the separate Statement of Fiduciary Assets and Liabilities.

### **FINANCIAL ANALYSIS OF THE CITY AS A WHOLE**

The following table shows a comparison of net position between 2015 and 2014.

	Governmental Activities		Business-type Activities		Total	
	Restated		Restated		Restated	
	2015	2014	2015	2014	2015	2014
Current and other assets	\$20,630,601	\$14,746,462	\$14,820,106	\$14,212,776	\$35,450,707	\$28,959,238
Capital assets, net	40,071,494	39,189,780	29,490,232	29,668,477	69,561,726	68,858,257
Total assets	<u>60,702,095</u>	<u>53,936,242</u>	<u>44,310,338</u>	<u>43,881,253</u>	<u>105,012,433</u>	<u>97,817,495</u>
Deferred Outflows of Resources	2,669,998	1,755,159	521,928	357,263	3,191,926	2,112,422
Net pension liability	19,840,979	18,791,392	2,976,600	2,905,568	22,817,579	21,696,960
Long-term debt outstanding	12,348,116	4,792,842	7,107,764	7,945,611	19,455,880	12,738,453
Other liabilities	1,752,287	1,234,519	695,171	868,357	2,447,458	2,102,876
Total liabilities	<u>33,941,382</u>	<u>24,818,753</u>	<u>10,779,535</u>	<u>11,719,536</u>	<u>44,720,917</u>	<u>36,538,289</u>
Deferred Inflows of Resources	1,394,114	1,342,351	49,786	0	1,443,900	1,342,351
Net position						
Net Investment in Capital Assets	30,429,628	36,720,402	23,500,079	23,035,822	53,929,707	59,756,224
Restricted	11,684,587	5,722,928	0	0	11,684,587	5,722,928
Unrestricted	(14,077,618)	(12,913,033)	10,502,866	9,483,158	(3,574,752)	(3,429,875)
Total net position	<u>\$28,036,597</u>	<u>\$29,530,297</u>	<u>\$34,002,945</u>	<u>\$32,518,980</u>	<u>\$62,039,542</u>	<u>\$62,049,277</u>

During 2015, the City adopted GASB Statement 68, "Accounting and Financial Reporting for Pensions— an Amendment of GASB Statement 27," which significantly revises accounting for pension costs and liabilities. For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City's actual financial condition by adding deferred inflows related to pension and the net pension liability to the reported net position and subtracting deferred outflows related to pension.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. When accounting for pension costs, GASB 27 focused on a funding approach. This approach limited pension costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's net pension liability. GASB 68 takes an earnings approach to pension accounting; however, the nature of Ohio's statewide pension systems and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

Under the new standards required by GASB 68, the net pension liability equals the City's proportionate share of each plan's collective:

1. Present value of estimated future pension benefits attributable to active and inactive employees' past service
- 2 Minus plan assets available to pay these benefits

GASB notes that pension obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension. GASB noted that the unfunded portion of this pension promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of this liability. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the pension system. In Ohio, there is no legal means to enforce the unfunded liability of the pension system as against the public employer. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The pension system is responsible for the administration of the plan.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability. As explained above, changes in pension benefits, contribution rates, and return on investments affect the balance of the net pension liability, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required pension payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability is satisfied, this liability is separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68, the City's statements prepared on an accrual basis of accounting include an annual pension expense for their proportionate share of each plan's change in net pension liability not accounted for as deferred inflows/outflows.

As a result of implementing GASB 68, the City is reporting a net pension liability and deferred inflows/outflows of resources related to pension on the accrual basis of accounting. This implementation also had the effect of restating net position at December 31, 2014. The net pension liability and associated deferred outflows reduced beginning of year net position (net) by \$17,036,233 in governmental activities and \$2,548,305 in business-type activities.

**CITY OF XENIA, OHIO**

Change in Net Position – The following table shows the changes in net position for the fiscal year 2015 compared to 2014.

	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
<b>Revenues</b>						
<b>Program Revenues</b>						
Charges for services and sales	\$4,646,580	\$4,078,497	\$10,642,093	\$10,443,690	\$15,288,673	\$14,522,187
Operating grants and contributions	299,644	472,764	174,487	119,450	474,131	592,214
Capital grants and contributions	14,585	1,689,871	144,542	158,801	159,127	1,848,672
<b>General Revenues:</b>						
Income taxes	11,952,647	11,756,681	0	0	11,952,647	11,756,681
Other local taxes	41,395	40,362	0	0	41,395	40,362
Property Taxes	1,324,503	1,524,924	0	0	1,324,503	1,524,924
Motor vehicle and gasoline taxes	1,194,461	1,139,791	0	0	1,194,461	1,139,791
Intergovernmental, unrestricted	1,033,930	827,164	0	0	1,033,930	827,164
Investment earnings	2,246	138,931	0	0	2,246	138,931
Miscellaneous	106	411,511	0	0	106	411,511
<b>Total revenues</b>	<b>20,510,097</b>	<b>22,080,496</b>	<b>10,961,122</b>	<b>10,721,941</b>	<b>31,471,219</b>	<b>32,802,437</b>
<b>Expenses</b>						
<b>Program Expenses</b>						
General government	4,742,446	2,851,072	0	0	4,742,446	2,851,072
Public safety	13,736,687	13,208,811	0	0	13,736,687	13,208,811
Highways and streets	2,187,058	1,613,183	0	0	2,187,058	1,613,183
Urban Redevelopment & Housing	115,229	146,771	0	0	115,229	146,771
Economic development & Assistance	548,344	2,756,593	0	0	548,344	2,756,593
Recreation	474,079	406,634	0	0	474,079	406,634
<b>Debt service:</b>						
Interest and fiscal charges	274,688	64,913	0	0	274,688	64,913
Water	0	0	3,332,480	3,750,634	3,332,480	3,750,634
Sewer	0	0	4,036,804	4,310,544	4,036,804	4,310,544
Sanitation	0	0	1,405,761	1,569,042	1,405,761	1,569,042
Storm Water	0	0	451,434	442,876	451,434	442,876
Other enterprise funds	0	0	175,944	143,231	175,944	143,231
<b>Total expenses</b>	<b>22,078,531</b>	<b>21,047,977</b>	<b>9,402,423</b>	<b>10,216,327</b>	<b>31,480,954</b>	<b>31,264,304</b>
<b>Total change in net position before transfers</b>	<b>(1,568,434)</b>	<b>1,032,519</b>	<b>1,558,699</b>	<b>505,614</b>	<b>(9,735)</b>	<b>1,538,133</b>
Transfers	74,734	(367,017)	(74,734)	367,017	0	0
<b>Total change in net position</b>	<b>(1,493,700)</b>	<b>665,502</b>	<b>1,483,965</b>	<b>872,631</b>	<b>(9,735)</b>	<b>1,538,133</b>
Beginning net position, restated	29,530,297	N/A	32,518,980	N/A	62,049,277	N/A
<b>Ending net position</b>	<b>\$28,036,597</b>	<b>\$29,530,297</b>	<b>\$34,002,945</b>	<b>\$32,518,980</b>	<b>\$62,039,542</b>	<b>\$62,049,277</b>

The information necessary to restate the 2014 beginning balances and the 2014 pension expense amounts for the effects of the initial implementation of GASB 68 is not available. Therefore, 2014 functional expenses still include pension expense of \$1,755,159 for Governmental Activities and \$357,263 for Business-type Activities computed under GASB 27. GASB 27 required recognizing pension expense equal to the contractually required contributions to the plan. Under GASB 68, pension expense represents additional amounts earned, adjusted by deferred inflows/outflows. The contractually required contribution is no longer a component of pension expense. Under GASB 68, the 2015 statements report pension expense of \$1,965,877 for Governmental Activities and \$331,847 for Business-type Activities.

**CITY OF XENIA, OHIO**

Consequently, in order to compare 2015 total program expenses to 2014, the following adjustments are needed:

	Governmental Activities	Business-type Activities
	<u>                    </u>	<u>                    </u>
Total 2015 program expenses under GASB 68	\$22,078,531	\$9,402,423
Pension expense under GASB 68	(1,977,069)	(320,655)
2015 contractually required contribution	<u>1,776,513</u>	<u>364,503</u>
Adjusted 2015 program expenses	21,877,975	9,446,271
Total 2014 program expenses under GASB 27	<u>21,047,977</u>	<u>10,216,327</u>
Increase (Decrease) in program expenses not related to pens	<u>\$829,998</u>	<u>(\$770,056)</u>

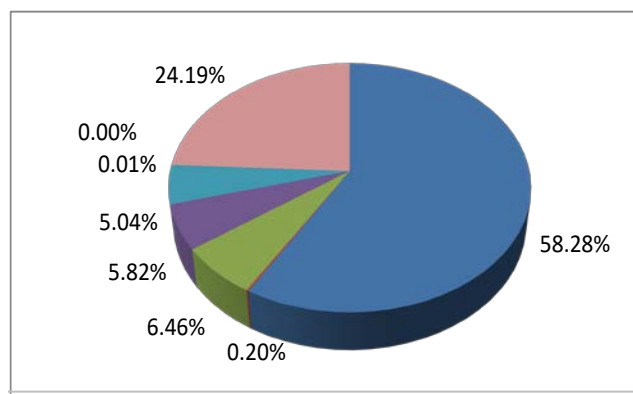
***Governmental Activities***

Net position of the City’s governmental activities decreased by \$1,493,700. Charges for service increased due in part to new contracts that were negotiated for dispatching services. Income taxes and motor vehicles and gasoline taxes increased while property taxes and operating and capital grants decreased. The most significant change in revenues was a reduction in capital grants and contributions related to the completion of a capital grant project to remediate issues at an old industrial site in 2014. Operating expenses remained fairly consistent. The only major decrease in expenses was in the economic development function which was again related to the capital grant.

The City receives an income tax, which is based on 2.25% of all salaries, wages, commissions and other compensation and on net profits earned from those living or working within the City.

Property taxes and income taxes made up 6.46% and 58.28% of revenues for governmental activities respectively for the City in fiscal year 2015. The City relies heavily on tax revenue for operations.

Revenue Sources	2015	Percent of Total
Municipal income taxes	\$11,952,647	58.28%
Other local taxes	41,395	0.20%
Property taxes	1,324,503	6.46%
Motor vehicle and gas taxes	1,194,461	5.82%
Intergovernmental , unrestricted	1,033,930	5.04%
Investment earnings	2,246	0.01%
Miscellaneous	106	0.00%
Program revenues	4,960,809	24.19%
<b>Total Revenue</b>	<u>\$20,510,097</u>	<u>100.00%</u>



***Business-Type Activities***

Net position of the business-type activities increased \$1,483,965. The most substantial change in net position was in the Sanitation fund, where operating expenses decreased \$151,612, in part to a new contract with Rumpke which dramatically changed the collection of refuse in the City and put a focus on recycling to lower tipping fees. These changes assisted in a net position increase of \$576,028. There were substantial increases in the Water and Sewer funds as well, where both funds also had significant decreases in operating expenses. All other enterprise funds had insignificant changes in net position.

**CITY OF XENIA, OHIO**

**FINANCIAL ANALYSIS OF THE CITY'S FUNDS**

The City's governmental funds reported a combined fund balance of \$14,812,980 which is an increase from last year's balance of \$9,155,539. The schedule below indicates the fund balance and the total change in fund balance as of December 31, 2015 and 2014:

	Fund Balance December 31, 2015	Fund Balance December 31, 2014	Increase (Decrease)
General	\$2,839,023	\$3,578,306	(\$739,283)
State Gas and Vehicle License	440,287	582,020	(141,733)
Police & Fire Fund	1,394,186	1,747,254	(353,068)
Capital Improvements	1,368,812	832,422	536,390
Bond Construction Fund	5,982,384	0	5,982,384
Other Governmental	2,788,288	2,415,537	372,751
<b>Total</b>	<b>\$14,812,980</b>	<b>\$9,155,539</b>	<b>\$5,657,441</b>

*General Fund – Revenues:* General Fund revenues in 2015 decreased approximately 2.1% compared to revenues in fiscal year 2014 as shown in the chart below. While income taxes, charges for services and state shared taxes grew, property taxes, miscellaneous receipts and reimbursements including interest, and, fines, costs, forfeitures were down.

	2015 Revenues	2014 Revenues	Increase (Decrease)
Municipal Income Taxes	\$5,272,017	\$5,210,919	\$61,098
Other Local Taxes	1,117,094	1,168,381	(51,287)
State Shared taxes and permits	994,489	991,986	2,503
Intergovernmental grants	0	0	0
Charges for services	30,596	28,011	2,585
Fines, costs, forfeitures, Licenses and permits	874,052	955,342	(81,290)
Miscellaneous receipts including interest earnings	367,357	482,299	(114,942)
<b>Total</b>	<b>\$8,655,605</b>	<b>\$8,836,938</b>	<b>(\$181,333)</b>

**CITY OF XENIA, OHIO**

*General Fund – Expenditures:* General Fund expenditures increased \$88,166 over the prior year. The increase is related to general government expenditures for personnel costs and also contractual services, particularly with regards to legal services for labor negotiations. Other expense fluctuations in the fund were typical and insignificant.

	2015 <u>Expenditures</u>	2014 <u>Expenditures</u>	Increase <u>(Decrease)</u>
General Government	\$3,009,293	\$2,926,767	\$82,526
Public Safety	97,276	109,071	(11,795)
Highways and Streets	237,000	235,240	1,760
Urban Redevelopment & Housing	88,662	83,553	5,109
Economic Development & Assistance	126,750	167,419	(40,669)
Recreation	259,657	208,422	51,235
Total	<u>\$3,818,638</u>	<u>\$3,730,472</u>	<u>\$88,166</u>

The City’s budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances.

For the General Fund, final budget basis revenue of \$8.75 million did not change from the original budget figure. The final budgeted expenditures of \$4.39 million increased \$103,391 compared to original appropriations of \$4.29 million. The majority of the increase was related to allowances for additional professional and contractual services, primarily relating to economic development efforts in the Xenia Towne Square and City Council matters. The City budgeted transfers of \$5,736,596 in the original budget and adjusted that amount by only \$50,000 in the final budget. There were no advances budgeted in 2015, which is a difference of \$1,000,000 from the final budget of 2014. The largest variances among revenues between final budget amounts and actual revenues were in Municipal Income Tax and Fines, Costs Forefietures, Licenses and Permits, Including Interest. Municipal income taxes were down due to no meaningful increase in taxable income, which resulted in far less taxes being collected than what was projected. When comparing 2015 budgeted expenses to actual, the variances are a small percentage of what was budgeted and can be attributed to ordinary contingencies budgeted on a regular basis. The General Fund had an adequate fund balance to cover expenditures.



**CITY OF XENIA, OHIO**

*Capital Improvement Fund* – The City’s General Capital Improvement Fund revenues decreased by \$1,417,085 compared to 2014. The decrease can be attributed to the absence of grant funds for the capital improvement projects.

	2015	2014	Increase
	<u>Revenues</u>	<u>Revenues</u>	<u>(Decrease)</u>
Income Taxes	\$1,330,139	\$1,301,071	\$29,068
Other Local Taxes	38,966	40,362	(1,396)
Intergovernmental Grants	0	1,685,300	(1,685,300)
Charges for Services	300	0	300
Fines, Costs, Forfeitures, Licenses and Permits	0	0	0
Miscellaneous Receipts including interest earnings	350,486	110,243	240,243
	<u>\$1,719,891</u>	<u>\$3,136,976</u>	<u>(\$1,417,085)</u>

Capital improvement fund expenditures decreased by \$2,270,118 in 2015. The major factor was the absence of grant funded capital improvement projects.

	2015	2014	Increase
	<u>Expenditures</u>	<u>Expenditures</u>	<u>(Decrease)</u>
Capital Outlay	\$922,363	\$3,192,530	(\$2,270,167)
Debt Service:			
Principal retirement	107,654	105,056	2,598
Interest & Fiscal Charges	15,907	18,456	(2,549)
	<u>\$1,045,924</u>	<u>\$3,316,042</u>	<u>(\$2,270,118)</u>

The primary funding sources for the capital improvements fund are income tax revenue and Intergovernmental grants. In better rate environments interest earnings are another significant source of revenue for the fund.

## CITY OF XENIA, OHIO

*Enterprise Funds* – The City’s enterprise funds reported a net position balance of \$33,855,538 which is an increase from last year’s restated balance of \$32,439,744. The schedule below indicates the net position balance and the total change in net position by activity as of December 31, 2015 and 2014. The change in net position in the Enterprise funds was an increase of 4.36%.

	Net Position Balance December 31, 2015	Restated Net Position Balance December 31, 2014	Increase (Decrease)
Water	\$11,785,168	\$11,290,750	\$494,418
Sewer	11,131,740	10,694,925	436,815
Sanitation	2,669,790	2,093,762	576,028
Storm Water	6,227,748	6,278,499	(50,751)
Other Enterprise	2,041,092	2,081,808	(40,716)
<b>Total</b>	<b>\$33,855,538</b>	<b>\$32,439,744</b>	<b>\$1,415,794</b>

Water and sewer operating and non-operating revenues and expenditures are shown below:

	Water			Sewer		
	2015	2014	Increase (Decrease)	2015	2014	Increase (Decrease)
Operating Revenues	\$3,550,927	\$3,401,296	\$149,631	\$4,351,868	\$4,428,960	(\$77,092)
Non-Operating Revenues	339,122	206,187	132,935	186,251	117,100	69,151
<b>Total</b>	<b>\$3,890,049</b>	<b>\$3,607,483</b>	<b>\$282,566</b>	<b>\$4,538,119</b>	<b>\$4,546,060</b>	<b>(\$7,941)</b>
Operating Expenses	\$3,340,138	\$3,711,594	(\$371,456)	\$3,805,482	\$4,100,695	(\$295,213)
Non-Operating Expenses	23,519	26,216	(2,697)	263,890	198,085	65,805
<b>Total</b>	<b>\$3,363,657</b>	<b>\$3,737,810</b>	<b>(\$374,153)</b>	<b>\$4,069,372</b>	<b>\$4,298,780</b>	<b>(\$229,408)</b>

### GENERAL FUND BUDGETARY HIGHLIGHTS

The City’s budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances.

During the year there was a \$103,391 increase in appropriations between the original and final amended budget, for various operating costs, primarily profession and contractual services. Transfers were made from the General Fund to several other funds to cover operating costs. The most significant transfer was to the Police and Fire Fund in an amount that equaled 4.5 million dollars and an additional \$765,740 to the Police and Fire Capital Fund. Transfers were also made to the Probation Services Fund, and the Victim Witness Fund to cover operating costs.

**CITY OF XENIA, OHIO**

**CAPITAL ASSETS AND DEBT ADMINISTRATION**

**Capital Assets**

At the end of fiscal year 2015 the City had \$69,561,726 net of accumulated depreciation invested in land, CIP, land improvements, buildings, equipment and infrastructure. Of this total, \$40,071,494 was related to governmental activities, and \$29,490,232 was related to business-type activities. The following table shows fiscal year 2015 and 2014 balances:

	Governmental Activities		Increase (Decrease)
	2015	2014	
Land	\$16,203,413	\$16,203,413	\$0
Land Improvements	3,300,541	3,300,541	0
Buildings	8,341,406	8,063,721	277,685
Equipment	11,344,708	11,491,472	(146,764)
Infrastructure	18,114,676	17,662,684	451,992
Construction In Progress	1,825,904	515,011	1,310,893
Less: Accumulated Depreciation	(19,059,154)	(18,047,062)	(1,012,092)
<b>Total</b>	<b>\$40,071,494</b>	<b>\$39,189,780</b>	<b>\$881,714</b>
	2015	2014	
Land	\$733,250	\$580,900	\$152,350
Land Improvements	1,097,177	1,026,639	70,538
Buildings	10,588,832	10,512,199	76,633
Equipment	57,402,386	55,819,436	1,582,950
Construction In Progress	1,596,350	1,859,669	(263,319)
Less: Accumulated Depreciation	(41,927,763)	(40,130,366)	(1,797,397)
<b>Total</b>	<b>\$29,490,232</b>	<b>\$29,668,477</b>	<b>(\$178,245)</b>

There was a minor increase in governmental activities' capital assets. The increase can be attributed primarily to repairs to the public service roof and improvements to the communications center. There was little change in the asset value in Business-type activities.

Additional information on the City's capital assets can be found in Note 9.

## CITY OF XENIA, OHIO

### Debt

At December 31, 2015 the City had \$8,831,723 in bonds outstanding, \$471,059 due within one year. The following table summarizes the City's debt outstanding as of December 31, 2015 and 2014:

	2015	Restated 2014
Governmental Activities:		
General Obligation Bonds	\$8,756,488	\$1,288,677
Original Issue Premium	396,227	0
Capital Leases Payable	1,191,605	1,504,064
Local Government Innovation Fund	90,000	100,000
Compensated Absences	1,913,796	1,900,101
Net Pension Liability	19,840,979	18,791,392
Total Governmental Activities	<u>32,189,095</u>	<u>23,584,234</u>
Business-Type Activities:		
General Obligation Bonds	75,235	86,863
Landfill Liability	547,863	755,299
Compensated Absences	569,571	557,657
Capital Leases Payable	1,037,524	1,095,874
Loans Payable	4,877,571	5,449,918
Net Pension Liability	2,976,600	2,905,568
Total Business-Type Activities	<u>10,084,364</u>	<u>10,851,179</u>
Totals	<u>\$42,273,459</u>	<u>\$34,435,413</u>

Under current state statutes, the City's general obligation bonded debt issues are subject to a legal limitation based on 10.5% of the total assessed value of real and personal property. At December 31, 2015, the City's outstanding debt was below the legal limit. Additional information on the City's long-term debt can be found in Notes 12, 13, and 14.

### ECONOMIC FACTORS

The local economy in Xenia continues its slow but steady recovery. Unemployment rates have improved over the last few years yet they are still slightly below state rate and about on par with the national rate. The national unemployment rate at the end of 2015 was 4.8%. The state had an unemployment rate of 4.6%, the county 4.1%, and the City of Xenia 5.1%. The city's rate has decreased in each of the last five years from 8.9% in 2011. One area of concern for management is that there continue to be far too many households with little or no taxable income within the community. There were just under 52.5% of households in the City had a taxable income of less than \$20,000. Economic development and job creation continues to be a top priority for Council and City Management. The City is hopeful that an increased focus and investment in economic development will result in job creation and opportunity for City residents and businesses.

### REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions about this report or need additional financial information contact Mark A. Bazalak, Finance Director of Xenia City.

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**CITY OF XENIA, OHIO**

**STATEMENT OF NET POSITION**  
**DECEMBER 31, 2015**

	<b>Primary Government</b>		<b>Total</b>
	<b>Governmental Activities</b>	<b>Business-Type Activities</b>	
<b>Assets:</b>			
Cash and cash equivalents	\$ 5,619,370	\$ 4,907,912	\$ 10,527,282
Cash with fiscal agent	0	0	0
Investments	8,247,647	7,203,491	15,451,138
Receivables:			
Taxes, including interest, penalties and liens	4,971,467	0	4,971,467
Intergovernmental	1,096,813	0	1,096,813
Accounts	607,751	1,207,904	1,815,655
Special assessments, including liens	237,567	40,915	278,482
Loans	0	985,544	985,544
Accrued interest	15,657	17,428	33,085
Grants	60,880	103,181	164,061
Allowance for uncollectible accounts	(490,696)	(25,745)	(516,441)
Interfund balances	(97,026)	97,026	0
Inventories	129,325	241,399	370,724
Prepaid items	231,846	41,051	272,897
Capital Assets Not being depreciated	18,029,317	2,329,600	20,358,917
Capital Assets, net of accumulated depreciation	22,042,177	27,160,632	49,202,809
<b>Total Assets</b>	<b>60,702,095</b>	<b>44,310,338</b>	<b>105,012,433</b>
<b>Deferred Outflows of Resources</b>			
Pension	2,669,998	521,928	3,191,926
<b>Total Deferred Outflows of Resources</b>	<b>2,669,998</b>	<b>521,928</b>	<b>3,191,926</b>
<b>Liabilities:</b>			
Accounts payable	568,368	338,081	906,449
Accrued payroll	1,111,400	309,974	1,421,374
Accrued interest payable	72,519	47,116	119,635
Long-term liabilities:			
Amounts due within one year	907,475	1,124,324	2,031,799
Amounts due in more than one year	11,440,641	5,983,440	17,424,081
Net Pension Liability	19,840,979	2,976,600	22,817,579
<b>Total Liabilities</b>	<b>33,941,382</b>	<b>10,779,535</b>	<b>44,720,917</b>
<b>Deferred Inflows of Resources</b>			
Pension	65,808	49,786	115,594
Property Taxes Levied for the Next Fiscal Year	1,328,306	0	1,328,306
<b>Total Deferred Inflows of Resources</b>	<b>1,394,114</b>	<b>49,786</b>	<b>1,443,900</b>

*CITY OF XENIA, OHIO*

**STATEMENT OF NET POSITION**  
**DECEMBER 31, 2015**

	<b>Primary Government</b>		<b>Total</b>
	<b>Governmental Activities</b>	<b>Business-Type Activities</b>	
<b>Net Position:</b>			
Net Investment in Capital Assets	30,429,628	23,500,079	53,929,707
Restricted For:			
Capital Projects	8,236,785	0	8,236,785
Debt Service	102,703	0	102,703
General government programs	328,152	0	328,152
Safety programs	1,967,674	0	1,967,674
Street construction/maintenance	1,049,273	0	1,049,273
Unrestricted (Deficit)	(14,077,618)	10,502,866	(3,574,752)
<b>Total Net Position</b>	<b>\$ 28,036,597</b>	<b>\$ 34,002,945</b>	<b>\$ 62,039,542</b>

See accompanying notes to the basic financial statements

**CITY OF XENIA, OHIO**

**STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2015**

	Expenses	Program Revenues		
		Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions
<b>Primary Government:</b>				
<b>Governmental Activities:</b>				
Current:				
General government	4,742,446	1,910,176	214,037	0
Public safety	13,736,687	2,675,280	85,607	14,585
Highways and streets	2,187,058	17,293	0	0
Urban Redevelopment & Housing	115,229	9,542	0	0
Economic Development & Assistance	548,344	18	0	0
Recreation	474,079	34,271	0	0
Debt service:				
Interest and fiscal charges	274,688	0	0	0
<b>Total Governmental Activities</b>	<b>22,078,531</b>	<b>4,646,580</b>	<b>299,644</b>	<b>14,585</b>
<b>Business-Type Activities:</b>				
Water	3,332,480	3,715,562	174,487	0
Sewer	4,036,804	4,538,119	0	0
Sanitation	1,405,761	1,996,550	0	0
Storm Water	451,434	340,799	0	60,000
Loan	351	11,270	0	0
Parking Revenue	36,445	20,987	0	0
CDBG and UDAG Revolving Loan	134,430	1,176	0	84,542
Housing Rehabilitation Loan	4,718	17,630	0	0
<b>Total Business-Type Activities</b>	<b>9,402,423</b>	<b>10,642,093</b>	<b>174,487</b>	<b>144,542</b>
<b>Total primary government</b>	<b>\$ 31,480,954</b>	<b>\$ 15,288,673</b>	<b>\$ 474,131</b>	<b>\$ 159,127</b>

**General Revenues:**

Income taxes  
Other local taxes  
Property Taxes  
Motor vehicle and gas taxes  
Intergovernmental, unrestricted  
Investment earnings  
Miscellaneous

**Transfers**

Total General Revenues and Transfers  
  
Change in Net Position  
  
Net Position Beginning of Year (Restated)  
  
Net Position End of Year

See accompanying notes to the basic financial statements



**CITY OF XENIA, OHIO**

Net (Expense) Revenue and Changes in Net Position		
Governmental Activities	Business-Type Activities	Total
\$ (2,618,233)	\$ 0	\$ (2,618,233)
(10,961,215)	0	(10,961,215)
(2,169,765)	0	(2,169,765)
(105,687)	0	(105,687)
(548,326)	0	(548,326)
(439,808)	0	(439,808)
<u>(274,688)</u>	<u>0</u>	<u>(274,688)</u>
<u>(17,117,722)</u>	<u>0</u>	<u>(17,117,722)</u>
0	557,569	557,569
0	501,315	501,315
0	590,789	590,789
0	(50,635)	(50,635)
0	10,919	10,919
0	(15,458)	(15,458)
0	(48,712)	(48,712)
0	12,912	12,912
<u>0</u>	<u>1,558,699</u>	<u>1,558,699</u>
<u>\$ (17,117,722)</u>	<u>\$ 1,558,699</u>	<u>\$ (15,559,023)</u>
\$ 11,952,647	\$ 0	\$ 11,952,647
41,395	0	41,395
1,324,503	0	1,324,503
1,194,461	0	1,194,461
1,033,930	0	1,033,930
2,246	0	2,246
106	0	106
74,734	(74,734)	0
<u>15,624,022</u>	<u>(74,734)</u>	<u>15,549,288</u>
(1,493,700)	1,483,965	(9,735)
<u>29,530,297</u>	<u>32,518,980</u>	<u>62,049,277</u>
<u>\$ 28,036,597</u>	<u>\$ 34,002,945</u>	<u>\$ 62,039,542</u>

**CITY OF XENIA, OHIO**

**BALANCE SHEET  
GOVERNMENTAL FUNDS  
DECEMBER 31, 2015**

	General	State Gas and Vehicle License	Police & Fire Fund
<b>Assets:</b>			
Cash and cash equivalents	\$ 815,442	\$ 81,508	\$ 478,271
Investments	1,196,823	119,636	701,974
Receivables:			
Taxes, including interest, penalties and liens	2,705,837	0	1,775,056
Intergovernmental	456,019	513,726	4,782
Accounts	65,550	0	524,718
Special assessments, including liens	237,567	0	0
Accrued interest	0	267	1,779
Grants	0	0	9,108
Allowance for uncollectible accounts	(211,891)	0	(278,805)
Interfund Receivable	0	0	0
Inventories	2,894	97,081	0
Prepaid items	25,511	3,131	79,185
<b>Total Assets</b>	<b>\$ 5,293,752</b>	<b>\$ 815,349</b>	<b>\$ 3,296,068</b>
<b>Liabilities:</b>			
Accounts payable	\$ 33,526	\$ 2,403	\$ 52,310
Accrued payroll	168,807	48,876	869,500
<b>Total Liabilities</b>	<b>202,333</b>	<b>51,279</b>	<b>921,810</b>
<b>Deferred Inflows of Resources</b>			
Property Taxes Levied for the Next Fiscal Year	1,069,255	0	172,288
Delinquent Property Tax Revenue Unavailable	57,246	0	9,576
Unavailable Revenue - Other	1,125,895	323,783	798,208
<b>Total Deferred Inflows of Resources</b>	<b>2,252,396</b>	<b>323,783</b>	<b>980,072</b>
<b>Fund Balances:</b>			
Nonspendable Fund Balance			
Inventories	2,894	97,081	0
Prepaid items	25,511	3,131	79,185
Restricted Fund Balance	0	340,075	1,315,001
Committed Fund Balance	0	0	0
Assigned Fund Balance	1,412,584	0	0
Unassigned Fund Balance	1,398,034	0	0
<b>Total Fund Balances</b>	<b>2,839,023</b>	<b>440,287</b>	<b>1,394,186</b>
<b>Total Liabilities, Deferred Inflows, and Fund Balances</b>	<b>\$ 5,293,752</b>	<b>\$ 815,349</b>	<b>\$ 3,296,068</b>

See accompanying notes to the basic financial statements

**CITY OF XENIA, OHIO**

<u>Capital Improvements</u>	<u>Bond Construction</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 472,046	\$ 2,523,444	\$ 1,088,666	\$ 5,459,377
699,354	3,703,717	1,597,858	8,019,362
398,190	0	92,384	4,971,467
0	0	122,286	1,096,813
0	0	14,572	604,840
0	0	0	237,567
5,699	4,622	3,290	15,657
115	0	51,657	60,880
0	0	0	(490,696)
47,409	0	0	47,409
0	0	0	99,975
0	0	40,567	148,394
<u>\$ 1,622,813</u>	<u>\$ 6,231,783</u>	<u>\$ 3,011,280</u>	<u>\$ 20,271,045</u>
\$ 58,479	\$ 248,946	\$ 13,621	\$ 409,285
0	0	42,777	1,129,960
<u>58,479</u>	<u>248,946</u>	<u>56,398</u>	<u>1,539,245</u>
0	0	86,763	1,328,306
0	0	3,192	70,014
195,522	453	76,639	2,520,500
<u>195,522</u>	<u>453</u>	<u>166,594</u>	<u>3,918,820</u>
0	0	0	99,975
0	0	40,567	148,394
1,368,812	5,982,384	2,498,027	11,504,299
0	0	249,694	249,694
0	0	0	1,412,584
0	0	0	1,398,034
<u>1,368,812</u>	<u>5,982,384</u>	<u>2,788,288</u>	<u>14,812,980</u>
<u>\$ 1,622,813</u>	<u>\$ 6,231,783</u>	<u>\$ 3,011,280</u>	<u>\$ 20,271,045</u>

**CITY OF XENIA, OHIO**

**RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO  
NET POSITION OF GOVERNMENTAL ACTIVITIES  
DECEMBER 31, 2015**

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<b>Total Governmental Fund Balances</b>	\$ 14,812,980
<i>Amounts reported for governmental activities in the statement of net position are different because:</i>	
Capital Assets used in governmental activities are not resources and therefore are not reported in the funds.	39,866,354
Other long-term assets are not available to pay for current period expenditures and therefore are reported as deferred inflows of resources in the funds.	2,590,514
Long-term liabilities, including bonds payable and interest, are not due and payable in the current period and therefore are not reported in the funds.	(12,367,004)
The net pension liability is not due and payable in the current period; therefore, the liability and related deferred inflows/outflows are not reported in governmental funds.	(17,146,765)
The Internal Service Fund is used by management to charge the costs of various activities to individual funds. The assets and liabilities of the internal service fund is included in governmental activities in the statement of net position. This is the balance that is recorded in the governmental activities.	<u>280,518</u>
<b><i>Net Position of Governmental Activities</i></b>	<u><u>\$ 28,036,597</u></u>

See accompanying notes to the basic financial statements



**CITY OF XENIA, OHIO**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2015**

	<u>General</u>	<u>State Gas and Vehicle License</u>	<u>Police &amp; Fire Fund</u>
<b>Revenues:</b>			
Municipal income tax	\$ 5,272,017	\$ 0	\$ 5,320,558
Other local taxes	1,117,094	0	182,956
State shared taxes and permits	994,489	953,554	29,856
Intergovernmental grants	0	0	85,607
Charges for services	30,596	1,030	2,300,126
Fines, costs, forfeitures, licenses and permits	874,052	0	73,003
Miscellaneous receipts and reimbursements, including interest	367,357	12,776	57,920
<b>Total Revenue</b>	<u>8,655,605</u>	<u>967,360</u>	<u>8,050,026</u>
<b>Expenditures:</b>			
Current:			
General government	3,009,293	0	0
Public safety	97,276	0	12,765,971
Highways and streets	237,000	931,045	0
Urban redevelopment & Housing	88,662	0	0
Economic Development & Assistance	126,750	0	0
Recreation	259,657	0	0
Capital outlay	0	0	137,229
Debt service:			
Principal retirement	0	0	0
Interest & fiscal charges	0	0	0
<b>Total Expenditures</b>	<u>3,818,638</u>	<u>931,045</u>	<u>12,903,200</u>
Excess (deficiency) of revenues over expenditures	4,836,967	36,315	(4,853,174)
<b>Other financing sources (uses):</b>			
Capital leases initiated	0	0	106
Proceeds from the sale of notes	0	0	0
Proceeds from GO Bonds	0	0	0
Original Issue Premium	0	0	0
Transfers in	0	0	4,500,000
Transfers out	(5,575,740)	0	0
<b>Total other financing sources (uses)</b>	<u>(5,575,740)</u>	<u>0</u>	<u>4,500,106</u>
Net change in fund balances	(738,773)	36,315	(353,068)
<b>Fund Balances at Beginning of Year</b>	3,578,306	582,020	1,747,254
Increase (decrease) in inventory reserve	(510)	(178,048)	0
<b>Fund Balances End of Year</b>	<u>\$ 2,839,023</u>	<u>\$ 440,287</u>	<u>\$ 1,394,186</u>

See accompanying notes to the basic financial statements

**CITY OF XENIA, OHIO**

<u>Capital Improvements</u>	<u>Bond Construction</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 1,330,139	\$ 0	\$ 0	\$ 11,922,714
38,966	0	114,024	1,453,040
0	0	265,347	2,243,246
0	0	239,260	324,867
300	0	5,204	2,337,256
0	0	367,695	1,314,750
<u>350,486</u>	<u>0</u>	<u>235,531</u>	<u>1,024,070</u>
<u>1,719,891</u>	<u>0</u>	<u>1,227,061</u>	<u>20,619,943</u>
0	0	829,051	3,838,344
0	0	157,264	13,020,511
0	0	63,060	1,231,105
0	0	3,765	92,427
0	0	46,810	173,560
0	0	0	259,657
922,363	2,017,616	491,396	3,568,604
107,654	0	746,994	854,648
15,907	0	216,757	232,664
<u>1,045,924</u>	<u>2,017,616</u>	<u>2,555,097</u>	<u>23,271,520</u>
673,967	(2,017,616)	(1,328,036)	(2,651,577)
0	0	0	106
0	0	0	0
0	8,000,000	0	8,000,000
0	0	412,736	412,736
0	0	1,288,051	5,788,051
<u>(137,577)</u>	<u>0</u>	<u>0</u>	<u>(5,713,317)</u>
<u>(137,577)</u>	<u>8,000,000</u>	<u>1,700,787</u>	<u>8,487,576</u>
536,390	5,982,384	372,751	5,835,999
832,422	0	2,415,537	9,155,539
<u>0</u>	<u>0</u>	<u>0</u>	<u>(178,558)</u>
<u>\$ 1,368,812</u>	<u>\$ 5,982,384</u>	<u>\$ 2,788,288</u>	<u>\$ 14,812,980</u>

**CITY OF XENIA, OHIO**

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO  
THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2015**

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**Net Change in Fund Balances - Total Governmental Funds** \$ 5,835,999

*Amounts reported for governmental activities in the statement of activities are different because*

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation. 846,793

Governmental funds only report the disposal of assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. This is the amount of the loss on the disposal of capital assets net of proceeds received. (97,775)

Revenues and transfers in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. (374,757)

Contractually required contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows. 21,591

Except for amounts reported as deferred inflows/outflows, changes in the net pension liability are reported as pension expense in the statement of activities. (223,820)

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of principal of long-term consumes current financial resources of governmental funds, however neither has any effect on net position. (7,558,088)

In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due. (42,024)

Some expenses reported in the statement of activities, such as change in inventory and compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds. (239,840)

The Internal Service Fund is used to charge the cost of services (e.g. insurance) to individual funds and is not included in the statement of activities. Governmental fund expenditures and related internal service fund revenues are eliminated. The net revenue (expense) of the City's Internal Service Fund is allocated among the governmental activities. 338,221

***Change in Net Position of Governmental Activities*** \$ (1,493,700)

See accompanying notes to the basic financial statements



**CITY OF XENIA, OHIO**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
GENERAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Municipal Income Taxes	\$ 5,298,841	\$ 5,298,841	\$ 5,191,081	\$ (107,760)
Other Local Taxes	1,170,000	1,170,000	1,117,094	(52,906)
State Shared Taxes and Permits	960,226	960,226	997,697	37,471
Charges for Services	24,500	24,500	30,596	6,096
Fines, Costs, Forfeitures, Licenses and Permits	955,700	955,700	865,059	(90,641)
Miscellaneous Receipts and Reimbursements, Including Interest	344,700	344,700	371,275	26,575
Total Revenues	<u>8,753,967</u>	<u>8,753,967</u>	<u>8,572,802</u>	<u>(181,165)</u>
<b>Expenditures:</b>				
General Government	3,349,748	3,429,769	3,163,176	266,593
Public Safety	137,901	137,925	116,651	21,274
Economic Development & Assistance:	152,875	152,875	127,490	25,385
Highways and Streets	250,635	250,635	247,989	2,646
Urban Redevelopment and Housing	98,494	98,497	88,458	10,039
Recreation	295,894	319,237	274,798	44,439
Total Expenditures	<u>4,285,547</u>	<u>4,388,938</u>	<u>4,018,562</u>	<u>370,376</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	4,468,420	4,365,029	4,554,240	189,211
<b>Other Financing Sources (Uses):</b>				
Transfers In	3,000	3,000	0	(3,000)
Transfers Out	(5,736,596)	(5,786,596)	(5,575,740)	210,856
Advances In	0	0	0	0
Advances Out	0	0	0	0
Total Other Financing Sources (Uses)	<u>(5,733,596)</u>	<u>(5,783,596)</u>	<u>(5,575,740)</u>	<u>207,856</u>
Net Change in Fund Balance	(1,265,176)	(1,418,567)	(1,021,500)	397,067
Fund Balance at Beginning of Year	2,477,814	2,477,814	2,477,814	0
Prior Year Encumbrances	261,516	261,516	261,516	0
Fund Balance at End of Year	<u>\$ 1,474,154</u>	<u>\$ 1,320,763</u>	<u>\$ 1,717,830</u>	<u>\$ 397,067</u>

**CITY OF XENIA, OHIO**

**CITY OF XENIA, OHIO**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**

**STATE GAS AND VEHICLE LICENSE**

**FOR THE YEAR ENDED DECEMBER 31, 2015**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
State Shared Taxes and Permits	\$ 962,000	\$ 962,000	\$ 958,074	\$ (3,926)
Charges for Services	4,000	4,000	1,030	(2,970)
Miscellaneous Receipts and Reimbursements, Including Interest	1,900	1,900	12,816	10,916
Total Revenues	<u>967,900</u>	<u>967,900</u>	<u>971,920</u>	<u>4,020</u>
<b>Expenditures:</b>				
Current:				
Highways and Streets	1,112,176	1,112,176	985,761	126,415
Total Expenditures	<u>1,112,176</u>	<u>1,112,176</u>	<u>985,761</u>	<u>126,415</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(144,276)	(144,276)	(13,841)	130,435
<b>Other Financing Sources (Uses):</b>				
Transfers In	130,000	130,000	0	130,000
Total Other Financing Sources (Uses)	<u>130,000</u>	<u>130,000</u>	<u>0</u>	<u>130,000</u>
Net Change in Fund Balance	(14,276)	(14,276)	(13,841)	435
Fund Balance at Beginning of Year	125,616	125,616	125,616	0
Prior Year Encumbrances	34,099	34,099	34,099	0
Fund Balance at End of Year	<u>\$ 145,439</u>	<u>\$ 145,439</u>	<u>\$ 145,874</u>	<u>\$ 435</u>

**CITY OF XENIA, OHIO**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
POLICE AND FIRE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Municipal Income Taxes	\$ 5,318,559	\$ 5,318,559	\$ 5,239,622	\$ (78,937)
Other Local Taxes	200,000	200,000	182,956	(17,044)
State Shared Taxes and Permits	34,300	34,300	29,856	(4,444)
Intergovernmental Grants	256,000	256,000	76,499	(179,501)
Charges for Services	2,161,706	2,161,706	2,350,503	188,797
Fines, Costs, Forfeitures, Licenses and Permits	14,000	14,000	7,853	(6,147)
Miscellaneous Receipts and Reimbursements, Including Interest	285,000	285,000	66,500	(218,500)
Total Revenues	<u>8,269,565</u>	<u>8,269,565</u>	<u>7,953,789</u>	<u>(315,776)</u>
<b>Expenditures:</b>				
Current:				
Public Safety	13,193,813	13,193,418	12,631,990	561,428
Capital Outlay:	114,807	114,807	132,720	(17,913)
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
Total Debt Service	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>13,308,620</u>	<u>13,308,225</u>	<u>12,764,710</u>	<u>543,515</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(5,039,055)	(5,038,660)	(4,810,921)	227,739
<b>Other Financing Sources (Uses):</b>				
Proceeds from Capital Lease	0	0	988	988
Proceeds from Loan	0	0	0	0
Transfers In	4,500,000	4,500,000	4,500,000	0
Total Other Financing Sources (Uses)	<u>4,500,000</u>	<u>4,500,000</u>	<u>4,500,988</u>	<u>988</u>
Net Change in Fund Balance	(539,055)	(538,660)	(309,933)	228,727
Fund Balance at Beginning of Year (Restated)	1,058,659	1,058,659	1,058,659	0
Prior Year Encumbrances	235,903	235,903	235,903	0
Fund Balance at End of Year	<u>\$ 755,507</u>	<u>\$ 755,902</u>	<u>\$ 984,629</u>	<u>\$ 228,727</u>

**CITY OF XENIA, OHIO**

**STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**  
**DECEMBER 31, 2015**

	<i>Business-type activities - Enterprise Funds</i>		
	Water	Sewer	Sanitation
<b>Assets:</b>			
<b>Current Assets:</b>			
Cash and cash equivalents	\$ 1,349,845	\$ 1,691,286	\$ 1,244,971
Investments	1,981,211	2,482,349	1,827,268
Receivables:			
Accounts	375,466	748,421	7,378
Special assessments, including liens	9,897	24,606	5,550
Loans	0	0	0
Accrued interest	4,732	6,104	4,383
Grants	28,181	0	0
Allowance for uncollectible accounts	(6,123)	(10,241)	(4,843)
Inventories	217,059	24,340	0
Prepaid items	25,478	11,272	2,203
<b>Total Current Assets</b>	<b>3,985,746</b>	<b>4,978,137</b>	<b>3,086,910</b>
<b>Noncurrent Assets:</b>			
<b>Unrestricted:</b>			
Loans receivable (net of current)	0	0	0
Capital Assets not being depreciated	1,552,756	500,516	176,531
Capital Assets (net of accumulated depreciation)	8,321,984	12,689,418	411,304
<b>Total Noncurrent Assets</b>	<b>9,874,740</b>	<b>13,189,934</b>	<b>587,835</b>
<b>Total Assets</b>	<b>13,860,486</b>	<b>18,168,071</b>	<b>3,674,745</b>
<b>Deferred Outflows of Resources</b>			
Pension	231,532	228,880	37,972
<b>Total Deferred Outflows of Resources</b>	<b>231,532</b>	<b>228,880</b>	<b>37,972</b>

**CITY OF XENIA, OHIO**

<b><i>Business-type activities - Enterprise Funds</i></b>			
Storm Sewer	Other Enterprise Funds	Total Enterprise Funds	Internal Service Funds
\$ 265,044	\$ 339,509	\$ 4,890,655	\$ 177,250
389,025	498,309	7,178,162	253,614
70,713	1,325	1,203,303	7,512
862	0	40,915	0
0	20,805	20,805	0
951	1,258	17,428	0
0	75,000	103,181	0
(591)	(3,947)	(25,745)	0
0	0	241,399	29,350
0	315	39,268	85,235
726,004	932,574	13,709,371	552,961
0	964,739	964,739	0
1,987	97,810	2,329,600	59,518
5,635,004	92,881	27,150,591	155,663
5,636,991	1,155,430	30,444,930	215,181
6,362,995	2,088,004	44,154,301	768,142
20,182	3,362	521,928	18,584
20,182	3,362	521,928	18,584

**CITY OF XENIA, OHIO**

**STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
DECEMBER 31, 2015**

	<i>Business-type activities - Enterprise Funds</i>		
	Water	Sewer	Sanitation
<b>Liabilities:</b>			
<b><i>Current Liabilities:</i></b>			
Accounts payable	46,273	44,006	212,766
Accrued payroll	138,036	133,754	23,814
Interfund payable	0	0	0
Loan payable	0	588,790	0
Accrued interest payable	10,483	36,621	6
Compensated absences	13,896	14,896	2,463
Capital lease payable - current	60,994	58,350	0
GO Bonds - Current	5,388	5,388	552
Landfill liability - current	0	0	371,660
<b><i>Total Current Liabilities</i></b>	<b>275,070</b>	<b>881,805</b>	<b>611,261</b>
<b><i>Noncurrent Liabilities</i></b>			
Compensated absences	228,522	244,972	40,500
Capital lease payable	428,593	489,587	0
Loans payable	0	4,288,781	0
GO Bonds - Non Current	28,735	28,736	2,942
Landfill liability - noncurrent	0	0	176,203
Net Pension Liability	1,323,923	1,309,574	208,374
<b><i>Total Noncurrent Liabilities</i></b>	<b>2,009,773</b>	<b>6,361,650</b>	<b>428,019</b>
<b>Total Liabilities</b>	<b>2,284,843</b>	<b>7,243,455</b>	<b>1,039,280</b>
<b>Deferred Inflows of Resources</b>			
Pension	22,007	21,756	3,647
Unavailable Revenue - Other	0	0	0
<b>Total Deferred Inflows of Resources</b>	<b>22,007</b>	<b>21,756</b>	<b>3,647</b>
<b>Net Position:</b>			
Net Investment in Capital Assets	9,351,030	7,730,302	584,341
Unrestricted	2,434,138	3,401,438	2,085,449
<b>Total Net Position</b>	<b>\$ 11,785,168</b>	<b>\$ 11,131,740</b>	<b>\$ 2,669,790</b>

Adjustment to Consolidate Utility Billing Internal Service Fund to Net Position  
 Adjustment to Consolidate the allocated portion of the City Garage Internal Service Fund to Net Position  
 Adjustment to Consolidate the allocated portion of the Information Technology Service Fund to Net Position  
 Adjustment to Consolidate the allocated portion of the Self-Insurance Internal Service Fund to Net Position  
 Total Net Position per the government-wide Statement of Net position

See accompanying notes to the basic financial statements

**CITY OF XENIA, OHIO**

<b><i>Business-type activities - Enterprise Funds</i></b>			
Storm Sewer	Other Enterprise Funds	Total Enterprise Funds	Internal Service Funds
251	26,155	329,451	167,713
12,865	1,505	309,974	8,039
0	0	0	47,409
0	0	588,790	0
6	0	47,116	0
1,301	94	32,650	1,550
0	0	119,344	0
552	0	11,880	0
0	0	371,660	0
<u>14,975</u>	<u>27,754</u>	<u>1,810,865</u>	<u>224,711</u>
21,391	1,536	536,921	25,482
0	0	918,180	0
0	0	4,288,781	0
2,942	0	63,355	0
0	0	176,203	0
<u>114,113</u>	<u>20,616</u>	<u>2,976,600</u>	<u>106,725</u>
<u>138,446</u>	<u>22,152</u>	<u>8,960,040</u>	<u>132,207</u>
<u>153,421</u>	<u>49,906</u>	<u>10,770,905</u>	<u>356,918</u>
2,008	368	49,786	1,883
0	0	0	0
<u>2,008</u>	<u>368</u>	<u>49,786</u>	<u>1,883</u>
5,633,674	190,691	23,490,038	215,181
<u>594,074</u>	<u>1,850,401</u>	<u>10,365,500</u>	<u>212,744</u>
<u>\$ 6,227,748</u>	<u>\$ 2,041,092</u>	<u>\$ 33,855,538</u>	<u>\$ 427,925</u>

50,381  
(14,123)  
42,070  
69,079  
34,002,945

**CITY OF XENIA, OHIO**

**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION  
 PROPRIETARY FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2015**

	<b>Business-type Activities - Enterprise Funds</b>		
	<b>Water</b>	<b>Sewer</b>	<b>Sanitation</b>
<b>Operating revenues:</b>			
Charges for services	\$ 3,550,927	\$ 4,351,868	\$ 1,850,426
<b>Operating expenses:</b>			
Personnel services	1,933,975	1,923,659	315,107
General operating	5,584	4,273	5
Contractual services	674,019	620,068	1,029,472
Materials and supplies	93,625	190,534	8,182
Depreciation	632,935	1,066,948	56,841
Non-governmental	0	0	0
Total expenses	<u>3,340,138</u>	<u>3,805,482</u>	<u>1,409,607</u>
Operating income (loss)	210,789	546,386	440,819
<b>Non-operating revenues:</b>			
Interest revenue	20,472	30,680	21,481
Other	144,163	155,571	124,643
Intergovernmental	174,487	0	0
Total Non-operating revenue	<u>339,122</u>	<u>186,251</u>	<u>146,124</u>
<b>Non-operating expenses:</b>			
Interest expense	23,519	263,890	87
Loss on disposal	0	0	0
Total Non-Operating Expenses	<u>23,519</u>	<u>263,890</u>	<u>87</u>
<b>Income (loss) before transfers and contributions</b>	526,392	468,747	586,856
Transfers Out	(31,974)	(31,932)	(10,828)
Capital contributions	0	0	0
<b>Total other financing sources (uses)</b>	<u>(31,974)</u>	<u>(31,932)</u>	<u>(10,828)</u>
<b>Change in Net Position</b>	494,418	436,815	576,028
<b>Net Position, beginning of year</b>	<u>11,290,750</u>	<u>10,694,925</u>	<u>2,093,762</u>
<b>Net Position, end of year</b>	<u>\$ 11,785,168</u>	<u>\$ 11,131,740</u>	<u>\$ 2,669,790</u>

Change in Net Position - total enterprise funds  
 Adjustments to consolidate Utility Billing Internal Service Fund activities  
 Adjustments to consolidate allocated portion of the City Garage Internal Service Fund activities  
 Adjustments to consolidate allocated portion of the Information Technology Internal Service Fund activities  
 Adjustments to consolidate allocated portion of the Self-Insurance Internal Service Fund activities  
 Total Change in net position of business-type activities

See accompanying notes to the basic financial statements



**CITY OF XENIA, OHIO**

Storm Sewer	Other Enterprise Funds	Total Enterprise Funds	Internal Service Funds
\$ 328,766	\$ 44,481	\$ 10,126,468	\$ 2,739,771
171,666	24,420	4,368,827	164,567
9	3,042	12,913	654,568
111,227	32,769	2,467,555	962,616
28,721	60,005	381,067	540,348
134,607	5,463	1,896,794	12,626
0	50,622	50,622	0
<u>446,230</u>	<u>176,321</u>	<u>9,177,778</u>	<u>2,334,725</u>
(117,464)	(131,840)	948,690	405,046
4,834	6,340	83,807	85
7,199	242	431,818	1,261
0	84,542	259,029	0
<u>12,033</u>	<u>91,124</u>	<u>774,654</u>	<u>1,346</u>
87	0	287,583	0
<u>5,233</u>	<u>0</u>	<u>5,233</u>	<u>0</u>
5,320	0	292,816	0
(110,751)	(40,716)	1,430,528	406,392
0	0	(74,734)	0
<u>60,000</u>	<u>0</u>	<u>60,000</u>	<u>0</u>
60,000	0	(14,734)	0
(50,751)	(40,716)	1,415,794	406,392
<u>6,278,499</u>	<u>2,081,808</u>	<u>32,439,744</u>	<u>21,533</u>
<u>\$ 6,227,748</u>	<u>\$ 2,041,092</u>	<u>\$ 33,855,538</u>	<u>\$ 427,925</u>
		1,415,794	
		(8,788)	
		(34,191)	
		42,071	
		<u>69,079</u>	
		<u>1,483,965</u>	

**CITY OF XENIA, OHIO**

**STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2015**

	<u>Business-Type Activities - Enterprise Funds</u>		
	<u>Water</u>	<u>Sewer</u>	<u>Sanitation</u>
<u>Cash Flows from Operating Activities:</u>			
Cash Received from Customers	\$3,557,964	\$4,369,694	\$1,850,783
Cash Received from Interfund Services Provided	0	0	0
Cash Payments for Goods and Services	(927,191)	(840,564)	(1,254,925)
Cash Payments to Employees	(1,938,936)	(1,931,506)	(317,884)
Net Cash Provided (Used) by Operating Activities	<u>691,837</u>	<u>1,597,624</u>	<u>277,974</u>
<u>Cash Flows from Noncapital Financing Activities:</u>			
Transfers Out to Other Funds	(31,974)	(31,932)	(10,828)
Advances to Other Funds	0	0	0
Advances In from Other Funds	0	0	0
Other non-operating receipts	144,163	155,571	124,643
Net Cash Used by Noncapital Financing Activities	<u>112,189</u>	<u>123,639</u>	<u>113,815</u>
<u>Cash Flows from Capital and Related Financing Activities:</u>			
Intergovernmental Grants	222,977	0	0
Acquisition and Construction of Assets	(674,786)	(814,356)	(175,163)
Principal Paid on Loans	0	(572,347)	0
Principal Paid on Bonds	(5,274)	(5,274)	(540)
Interest Paid on All Debt	(24,771)	(239,004)	(88)
Capital Lease Payment	(58,350)	0	0
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(540,204)</u>	<u>(1,630,981)</u>	<u>(175,791)</u>
<u>Cash Flows from Investing Activities:</u>			
Sale of Investments	414,819	705,375	402,620
Purchase of Investments	0	0	0
Receipts of Interest	20,744	30,238	20,989
Net Cash Provided (Used) by Investing Activities	<u>435,563</u>	<u>735,613</u>	<u>423,609</u>
Net Increase in Cash and Cash Equivalents	699,385	825,895	639,607
Cash and Cash Equivalents at Beginning of Year	<u>650,460</u>	<u>865,391</u>	<u>605,364</u>
Cash and Cash Equivalents at End of Year	<u><u>\$1,349,845</u></u>	<u><u>\$1,691,286</u></u>	<u><u>\$1,244,971</u></u>

*CITY OF XENIA, OHIO*

Storm Sewer	Other Enterprise Funds	Total Enterprise Funds	Internal Service Funds
\$327,710	\$114,003	\$10,220,154	\$0
0	0	0	2,744,132
(141,498)	(131,222)	(3,295,400)	(2,087,246)
(167,841)	(25,352)	(4,381,519)	(163,476)
<u>18,371</u>	<u>(42,571)</u>	<u>2,543,235</u>	<u>493,410</u>
0	0	(74,734)	0
0	0	0	(8,480)
0	0	0	4,454
<u>7,199</u>	<u>242</u>	<u>431,818</u>	<u>1,261</u>
<u>7,199</u>	<u>242</u>	<u>357,084</u>	<u>(2,765)</u>
0	15,600	238,577	0
(1,987)	0	(1,666,292)	(142,812)
0	0	(572,347)	0
(540)	0	(11,628)	0
(88)	0	(263,951)	0
<u>0</u>	<u>0</u>	<u>(58,350)</u>	<u>0</u>
<u>(2,615)</u>	<u>15,600</u>	<u>(2,333,991)</u>	<u>(142,812)</u>
103,589	176,762	1,803,165	32,315
0	0	0	(220,693)
4,772	6,216	82,959	85
<u>108,361</u>	<u>182,978</u>	<u>1,886,124</u>	<u>(188,293)</u>
131,316	156,249	2,452,452	159,540
133,728	183,260	2,438,203	17,710
<u>\$265,044</u>	<u>\$339,509</u>	<u>\$4,890,655</u>	<u>\$177,250</u>

**CITY OF XENIA, OHIO**

**STATEMENT OF CASH FLOWS  
 PROPRIETARY FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2015**

	Business-Type Activities - Enterprise Funds		
	Water	Sewer	Sanitation
<u>Reconciliation of Operating Income (Loss) to Net Cash</u>			
<u>Provided (Used) by Operating Activities:</u>			
Operating Income (Loss)	\$210,789	\$546,386	\$440,819
Adjustments to Reconcile Operating Income (Loss) to			
Net Cash Provided (Used) by Operating Activities:			
Depreciation Expense	632,935	1,066,948	56,841
Changes in Assets and Liabilities:			
Decrease in Principal Receivable	0	0	0
(Increase) Decrease in Accounts Receivable	8,699	18,690	(74)
(Increase) Decrease in Special Assessments Receivable	(722)	(2,318)	(233)
(Increase) Decrease in Prepaid Items	145	1,105	(55)
Increase (Decrease) in Allowance for Uncollectible Items	(940)	1,454	664
(Increase) in Deferred Outflows - Pension	(72,933)	(72,019)	(12,660)
(Increase) Decrease in Inventory	38,915	559	0
(Decrease) in Landfill Liability	0	0	(207,436)
Increase (Decrease) in Accounts Payable	(193,023)	(27,353)	(9,775)
Increase (Decrease) in Accrued Payroll	7,886	6,879	1,893
Increase in Deferred Inflows - Pension	22,007	21,756	3,647
Increase in Net Pension Liability	31,690	31,273	5,515
Increase (Decrease) in Compensated Absences	6,389	4,264	(1,172)
Total Adjustments	481,048	1,051,238	(162,845)
Net Cash Provided (Used) by Operating Activities	\$691,837	\$1,597,624	\$277,974

Schedule of Noncash Investing, Capital and Financing Activities:

During 2015, the storm water fund received \$60,000 in contributed capital assets.

See accompanying notes to the basic financial statements

*CITY OF XENIA, OHIO*

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<u>Storm Water</u>	<u>Other Enterprise Funds</u>	<u>Total Enterprise Funds</u>	<u>Internal Service Funds</u>
(\$117,464)	(\$131,840)	\$948,690	\$405,046
134,607	5,463	1,896,794	12,626
0	52,611	52,611	0
(1,173)	12,964	39,106	4,361
(56)	0	(3,329)	0
16	(2)	1,209	(80,693)
173	3,947	5,298	0
(6,244)	(809)	(164,665)	(5,511)
0	0	39,474	(1,597)
0	0	(207,436)	0
(1,557)	15,218	(216,490)	152,576
2,738	(155)	19,241	318
2,008	368	49,786	1,883
2,405	149	71,032	1,955
2,918	(485)	11,914	2,446
<u>135,835</u>	<u>89,269</u>	<u>1,594,545</u>	<u>88,364</u>
<u>\$18,371</u>	<u>(\$42,571)</u>	<u>\$2,543,235</u>	<u>\$493,410</u>

*CITY OF XENIA, OHIO*

*STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
AGENCY FUNDS  
DECEMBER 31, 2015*

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	<u>Agency Funds</u>
<b>Assets:</b>	
Cash and cash equivalents	\$ 137,653
Accounts Receivable	<u>270,000</u>
<b>Total Assets</b>	<u>\$ 407,653</u>
<b>Liabilities:</b>	
Accounts payable	\$ 342,832
Restricted deposits	<u>64,821</u>
<b>Total Liabilities</b>	<u>407,653</u>

See accompanying notes to the basic financial statements

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*Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015*

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The City of Xenia, Ohio, was incorporated in 1817, became a city in 1834, and operates under a Council-Manager form of government.

The financial statements are presented as of December 31, 2015 and for the year then ended, and have been prepared in conformity with generally accepted accounting principles (GAAP) applicable to local governments. The Governmental Accounting Standards Board (the "GASB") is the standard-setting body for establishing governmental accounting and financial reporting principles, which are primarily set forth in the GASB's Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification).

**A. Reporting Entity**

The accompanying basic financial statements comply with the provisions of GASB No. 39 "Determining whether certain organization are component units" and No. 61 "The Financial Reporting Entity: Omnibus - An Amendment of GASB Statements No. 14 and No. 34" in that the financial statements include all organizations, activities, functions, and component units for which the City is financially accountable. Generally, component units are legally separate organizations for which the elected officials of the City are financially accountable. The City would consider an organization to be a component unit if:

1. The City appoints a voting majority of the organization's governing body AND (a) is able to impose its will on that organization OR (b) there is a potential for the organization to provide specific financial burdens on the City; OR
2. The organization is fiscally dependent upon the City; OR
3. The nature of the relationship between the City and the organization is such that the exclusion from the financial reporting entity would render the financial statements of the City misleading.

The City's financial reporting entity includes all applicable funds, agencies, boards, commissions and jointly governed organizations that include the following services: public safety (police and fire), highways and streets, water, sewer, sanitation, stormwater, recreation, public improvements, planning and zoning, and general administrative services. No component unit is included in fiscal year 2015.

The City is party to three jointly governed organizations. Jointly governed organizations are governed by representatives from various participating organizations where the City has no ongoing financial interest or responsibility. The following jointly governed organizations are described in Note 16.

1. Xenia Township – City of Xenia JEDD-1 Joint Economic Development District
2. Miami Valley Regional Planning Commission
3. Greene County Agencies for Combined Enforcement (ACE Task Force)

*Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015*

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**A. Reporting Entity** (Continued)

The City also participates in the Public Entities Pool of Ohio, which is a local government risk sharing pool. The pool is discussed in Note 19.

**B. Basis of Presentation - Fund Accounting**

The accounting system is organized and operated on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures or expenses.

The City reports the following major governmental funds:

*General Fund* - This fund is used to account for all financial resources except those accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio and the limitations of the City Charter.

*State Gas and Vehicle License Fund* – This fund is required by State law to account for that portion of gasoline tax and motor vehicle license fees designated for maintenance of streets within the City. Revenue sources in the fund include state shared taxes and permits, charges for services, and miscellaneous receipts and reimbursements including interest.

*Police and Fire Fund* - This fund is used to account for financial resources restricted for the City's Police department, Fire department, and Dispatch center. Certain revenue sources are required by State law or City ordinance to be spent on these functions. Revenue sources in the fund include municipal income tax; other local taxes; state shared taxes and permits; intergovernmental grants; charges for services such as emergency medical services and dispatching services; fines, costs, forfeitures, licenses, and permits; and miscellaneous receipts and reimbursements including interest. This fund also receives a subsidy from the City's general fund.

*Capital Improvements Fund* – This fund is used to account for financial resources restricted for the acquisition or construction of major capital facilities or equipment (other than those financed by proprietary funds or the Municipal Court Capital Improvements Fund). Revenue sources in the fund include municipal income tax, other local taxes, intergovernmental grants, charges for services, and miscellaneous receipts and reimbursements including interest.

*Bond Construction Fund* – This fund is used to account for financial resources restricted for the construction of a new City Administration Building and rehabilitation of the current City Hall into a Justice Center. Revenue sources in the fund include proceed from sale of general obligation bonds.



***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015***

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The City reports the following major proprietary funds:

Water Fund – This fund is used to account for revenues and expenses related to providing water service to the City and surrounding areas.

Sewer Fund – This fund is used to account for revenues and expenses related to providing sewer service to the City and surrounding areas.

Sanitation Fund – This fund is used to account for revenues and expenses related to providing sanitation service to the City’s residents.

Stormwater Fund – This fund is utilized to account for revenues and expenses related to providing stormwater service to the City’s residents.

Additionally, the City reports the following funds types:

Internal Service Funds - These funds are used to account for the financing of services provided for billing for utilities (water, sewer, sanitation, and storm water) servicing the vehicles of City departments, providing IT services to City Departments and account for self-insurance health benefits on a cost -reimbursement basis.

Fiduciary Funds – These funds are used to account for assets held by the City as an agent for individuals, private organizations, or other governmental units. The City’s fiduciary funds are all agency funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The City has four agency funds as follows:

- (1) Municipal Court Traffic, Criminal, Civil, and Small Claims Funds: These funds are used to account for assets held by the Court’s Traffic, Criminal, Civil, and Small Claims divisions. The Municipal Court is considered part of the reporting entity of the City. The Court handles court cases for the City and adjoining communities but the City controls the fiscal operations of Court, reviews and approves budget requests, and provides space for the Court and offices;
- (2) Imprest Cash Fund: This fund is used to account for petty cash;
- (3) Insurance Deposit Fund: This fund is used to account for assets held by the City for citizens to ensure that fire damaged property is repaired or demolished; and
- (4) LGIF Funds: This fund is used to account for assets held by the City for transactions related to a loan from the Local Government Innovation Fund entered into by the City and three other local governments. The City is responsible for collecting debt payments from those three local governments and making payment on behalf of those entities to the State of Ohio.

**C. Basis of Presentation – Financial Statements**

Government-wide Financial Statements – The statement of net position and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary City, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental and those that are considered business-type activities.

*Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015*

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**C. Basis of Presentation – Financial Statements (Continued)**

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Interfund services provided and used are not eliminated in the process of consolidation.

The government-wide statements are prepared using the economic resources measurement focus and the accrual basis of accounting. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the City and for each function or program of the City's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the City.

**Fund Financial Statements** – Fund financial statements report detailed information about the City. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary and Internal Service funds are reported by fund type.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus. The financial statements for governmental funds are a balance sheet, which generally includes only current assets, current liabilities and deferred inflows of resources, and a statement of revenues, expenditures and changes in fund balances, which reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources.

All proprietary fund types are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of these funds are included on the statement of net position. The statement of changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in net total position. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

*Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015*

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D. Basis of Accounting**

Basis of accounting represents the methodology utilized in the recognition of revenues and expenditures or expenses reported in the financial statements.

The governmental funds follow the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e., both measurable and available. The term "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, which the City considers to be 60 days after year end. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt and compensated absences, which are recognized when due.

Non-exchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. Revenue from income taxes is recognized in the period in which the income is earned and is available. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied and the revenue is available. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specific purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. Revenues considered susceptible to accrual are intergovernmental grants, interest on investments, state shared taxes, fines and forfeitures, and municipal income tax. Other revenues, including licenses, permits, certain charges for services, and miscellaneous revenues are recorded when received in cash, because generally these revenues are not measurable until received.

Property taxes measurable as of December 31, 2015 but which are not intended to finance 2015 operations are recorded as deferred inflows of resources.

The accrual basis of accounting is utilized for reporting purposes by the proprietary funds. Revenues are recognized when they are earned and expenses are recognized when they are incurred. Agency funds are custodial in nature (assets equals liabilities) and do not include measurement of results of its operations.

**E. Budgets and Budgetary Accounting**

The City follows procedures prescribed by State law in establishing the budgetary data shown in the financial statements, as follows:

1. The City must submit a budget of estimated cash receipts and disbursements for all governmental and proprietary funds to the County Budget Commission by July 20 of each year for the following calendar year.
2. The County Budget Commission certifies its actions by September 1, and issues a "Certificate of Resources" limiting the maximum amount the City may expend from a given fund during the year.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. Budgets and Budgetary Accounting (Continued)**

3. About January 1, this Certificate is amended to include any unencumbered balances from the preceding year. The City must prepare its appropriations so that the total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the Certificate of Resources.
4. A temporary appropriation measure is typically passed at the second City Council meeting in December. The permanent appropriation measure is passed at a Council meeting and filed at the County prior to March 31. The permanent appropriation may not exceed estimated resources certified by the County Budget Commission.
5. Unencumbered and unexpended appropriations lapse at year-end. Encumbrances outstanding at year-end are carried forward to the next fiscal year.
6. All funds have annual budgets legally adopted by City Council.

The City Manager acts as budget officer for the City and submits a proposed operating budget to the City Council on an annual basis. Public hearings are held to obtain taxpayer comments. The Council enacts the budget through passage of an appropriations ordinance. The appropriations ordinance controls expenditures at the level of personnel services, operating and capital expenditures/expenses by fund except for the general fund where the control is by department within the general fund. Only City Council may transfer appropriations between personnel services and operating expenses, or between operating and capital outlay, or between capital outlay and personnel services. Supplemental appropriations are made to the budget and original appropriations ordinance during the year by Council passage of supplemental appropriations ordinances. Supplemental appropriations to the original appropriations ordinance were made during the year, but were not material in relation to the original appropriations.

While financial position, results of operations and changes in fund balances are reported on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts and disbursements. The Statements of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual - (Non-GAAP Budgetary Basis) for the general fund and each major special revenue fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are as follows:

- (1) Revenues are recorded when received in cash (budget) as opposed to when they are both measurable and available (GAAP).
- (2) Expenditures are recorded when paid in cash or encumbered (budget) as opposed to when the liability is incurred (GAAP).
- (3) Advances in and Advances out are operating transactions (budget) as opposed to balance sheet (GAAP).

The adjustments necessary to convert the results of operations for the year ended December 31, 2015 on the GAAP basis to the budget basis are as follows:

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. Budgets and Budgetary Accounting (Continued)**

	Net Change in Fund Balances		
	General Fund	State Gas and Vehicle License Fund	Police & Fire Fund
GAAP Basis (as reported)	\$ (738,773)	\$ 36,315	\$ (353,068)
Revenue Accrual	(82,803)	4,560	(95,355)
Expenditure Accrual	15,813	933	261,844
Outstanding Encumbrances	(215,737)	(55,649)	(123,354)
Budget Basis	\$ (1,021,500)	\$ (13,841)	\$ (309,933)

**F. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, demand deposits, and short-term investments with original maturities of three months or less from December 31, 2015. The City pools its cash, cash equivalents, and investments for investment and resource management purposes. Each fund's equity in pooled cash and investments represents the balance on hand as if each fund maintains its own cash and investment accounts.

**G. Investments**

Investment procedures and interest allocations are restricted by provisions of the Ohio Constitution and the Ohio Revised Code. In accordance with GASB Statement No. 31, "Accounting and Financial Reporting for Certain Investments and for External Investment Pools", the City reports its investments at fair value, except for nonparticipating investment contracts (certificates of deposit and repurchase agreements) which are reported at cost, which approximates fair value. All investment income, including changes in the fair value of investments, are recognized as revenue in the operating statements. Fair value is determined by quoted market prices. During 2015, the Capital Improvements Fund was allocated approximately \$57,632 of investment earnings in excess of the amount the fund would have received if earnings were based on each fund's share of pooled investment.

**H. Inventory**

Inventory is valued at cost, using the first-in/first-out (FIFO) method. The proprietary fund inventories are recorded as expenses when used. Inventory in governmental funds consists of expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual inventory items are purchased. Governmental inventories are equally offset by a fund balance classification that indicates they are and are not in spendable form.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**I. Prepaid Items**

Payments made to vendors for services that will benefit periods beyond December 31, 2015, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed. Governmental prepaid items are equally offset by a fund balance classification that indicates they are not in spendable form.

**J. Capital Assets and Depreciation**

Capital assets are defined by the City as assets with an initial, individual cost of more than \$5,000. Estimated historical costs for capital asset values were initially determined by identifying historical costs when such information was available.

Governmental activities capital assets are those not directly related to the business type funds. These generally are acquired or constructed for governmental activities and are recorded as expenditures in the governmental funds and are capitalized at cost (or estimated historical cost for assets not purchased in recent years). These assets are reported in the Governmental Activities column of the Government-wide Statement of Net Position, but they are not reported in the Fund Financial Statements.

Contributed capital assets are recorded at fair value at the date received. Capital assets include land, land improvements, buildings, building improvements, machinery, equipment, construction in progress, and infrastructure. Infrastructure is defined as long-lived capital assets that normally are stationary in nature and normally can be preserved for a significant number of years. Examples of infrastructure include roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems. In cases where information supporting original cost was not obtainable, estimated historical costs were developed. For certain capital assets, the estimates were arrived at by indexing estimated current costs back to the estimated year of acquisition.

Property, plant and equipment acquired by the proprietary funds are stated at cost (or estimated historical cost), including interest capitalized during construction and architectural and engineering fees where applicable. These assets are reported in both the Business-Type Activities column of the Government-wide Statement of Net Position and in the respective funds.

All capital assets are depreciated, excluding land and construction in progress. Depreciation has been provided using the straight-line method over the following estimated useful lives, as follows:

Description	Governmental and Business-Type Activities Estimated Lives (in years)
Land Improvements	20 - 25
Buildings and Improvements	20 - 40
Machinery and Equipment	1 - 25
Infrastructure	10 - 50

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**K. Long-Term Obligations**

Long-term liabilities are being repaid from the following funds:

<u>Obligation</u>	<u>Fund</u>
General Obligation Bonds	City Motor Vehicle License Tax Fund, Capital Improvement Fund, General Obligation Bond Pay Fund, 2015 General Obligation Bond Retirement Fund, Water Fund, Sewer Fund, Sanitation Fund, Stormwater Fund
Loans Payable	Sewer Fund, Police & Fire Fund
Landfill Liability	Sanitation Fund
Compensated Absences	General Fund, Probation Services Fund, State Gas and Vehicle License Fund, Police & Fire Fund, 911 Fund, Municipal Court Victim Fund, Water Fund, Sewer Fund, Sanitation Fund, Stormwater Fund, Parking Revenue Fund, Housing Rehabilitation Loan Fund, and Garage Fund
Capital Leases	Capital Improvements Fund, Municipal Court Capital Improvements Fund, Police/Fire Capital Fund, Water Fund, and Sewer Fund

**L. Compensated Absences**

Compensated absences are accrued as they are earned by employees if both of the following conditions are met:

1. The employee's rights to receive compensation are attributable to services already rendered.
2. It is probable that the employer will compensate the employee for the benefits through paid time off or cash payment.

Compensated absences accumulated by governmental fund type and proprietary fund type employees are reported as an expense when earned in the government-wide financial statements. For governmental fund financial statements, compensated absences are only reported if unused reimbursable leave is still outstanding following an employee's resignation or retirement.

**M. Net Position**

Net position represents the difference between assets, plus deferred outflows of resources, and deferred inflows of resources, plus liabilities. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets.

*Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015*

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**M. Net Position (Continued)**

Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

**N. Pensions**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the pension plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension systems report investments at fair value.

**O. Interfund Activity**

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

**P. Fund Balance**

In accordance with Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting*, the City classifies its fund balance based on the constraints placed upon the use of resources reported in governmental funds. The following are the five fund balance classifications:

1. Nonspendable Fund Balance - The nonspendable fund balance classification includes amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example, inventories and prepaid amounts.
2. Restricted Fund Balance - The restricted classification is used when constraints placed on the use of resources are either externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or imposed by law through constitutional provisions (City Charter) or enabling legislation.



*Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015*

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**P. Fund Balance (Continued)**

3. Committed Fund Balance - The committed fund balance classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority, the Xenia City Council. Constraints are imposed on committed amounts by Council through ordinance or resolution.
4. Assigned Fund Balance - Assigned fund balance includes amounts that are constrained by the government's intent to be used for specific purposes, but are neither restricted nor committed. City Council may assign certain amounts through a motion but has also delegated authority to the City Manager, Finance Director, and Law Director to conduct City business which may include the assignment of fund balances.
5. Unassigned Fund Balance - Unassigned fund balance is the residual classification for the general fund. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund. In governmental funds other than the General Fund, the unassigned classification is used only to report a deficit balance resulting from incurred expenses for specific purposes exceeding amounts which had been restricted, committed or assigned for said purposes.

The City applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted (committed, assigned, and unassigned) fund balance is available. The City considers committed, assigned, and unassigned fund balances, respectively, to be spent when expenditures are incurred for purposes for which any of the unrestricted fund balance classifications could be used.

**Q. Operating Revenues and Expenses**

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services for water treatment and distribution, wastewater collection and treatment, maintenance of storm water collection systems and collection of solid waste refuse. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**R. Estimates**

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

*Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015*

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NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

**S. Allocation of Indirect Expenses**

The City allocates some personnel expenses over different funds based on City ordinance. These indirect costs have been included as part of program expenses reported for the functional activities.

**T. Provision for Loan Losses**

Potential losses on specific loans are charged to operations when management determines that there is a loss contingency. This evaluation includes consideration of various factors such as collateral, loan loss experience, lending policies, and current economic conditions.

**U. Self-Insurance**

As of January 1, 2015, the City is self-insured for employee health care benefits See Note 17 for additional information

**V. Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. For the City, deferred outflows of resources are reported for pension amounts (See Note 10). The amounts are reported in the government-wide and proprietary statements of net position.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. On the government-wide statement of net position and governmental funds balance sheet, property taxes that are intended to finance future fiscal periods are reported as deferred inflows. In addition, the governmental funds balance sheet reports deferred inflows which arise only under a modified accrual basis of accounting. Accordingly, the item, *unavailable amounts*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable amounts for delinquent property taxes, income taxes, special assessments, grants and miscellaneous receipts, and state levied shared taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. Deferred inflows of resources related to pension are reported on the government-wide and proprietary funds statement of net position. See Note 10.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015***

**NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

**A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position**

The governmental fund balance sheet includes a reconciliation between fund balance – total governmental funds and the net position of governmental funds as reported in the government-wide statement of net position. The following is a detailed listing of those reconciling items that are net adjustments or a combination of several transactions:

Capital Assets used in governmental activities	\$39,866,354
	\$39,866,354
<i>Other long-term assets not available to pay for current-period expenditures:</i>	
Delinquent Income Tax Revenue	\$1,753,640
Shared Revenues	738,910
Delinquent Property Tax Revenue	70,014
Grant Revenues	740
Special Assessment Revenue	25,676
Miscellaneous Revenue	1,534
	\$2,590,514
<i>Long-Term liabilities not reported in the funds:</i>	
General Obligation Bonds Payable	(\$9,152,715)
Accrued Interest on Long-Term Debt	(72,519)
Capital Leases Payable	(1,191,605)
Loans Payable	(90,000)
Compensated Absences Payable- Government Activities	(1,860,165)
	(\$12,367,004)
<i>Amount of Internal Service funds applicable to governmental activities:</i>	
City Garage Fund Net Position at year end	(\$38,474)
Portion of City Garage Fund allocated to business-type activities	14,124
Information Technology Fund Net Position at year end	139,372
Portion of Information Technology Fund allocated to business-type activities	(42,071)
Self Insurance Fund Net Position at year end	276,646
Portion of Self Insurance Fund allocated to business-type activities	(69,079)
	\$280,518
<i>Net pension liability not reported in funds</i>	
Deferred Outflows	2,651,414
Deferred Inflows	(63,925)
Net Pension Liability	(19,734,254)
	(17,146,765)

**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2015**

**NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (Continued)**

**B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities**

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances – total governmental funds and changes in net assets of governmental activities as reported in the government-wide statement of activities. The following is a detailed listing of those reconciling items that are net adjustments or a combination of several transactions:

<i>Amount capital outlay exceeded depreciation in the current period:</i>	
Capital Outlay	\$2,433,668
Depreciation Expense	(1,586,875)
Total	\$846,793
<i>Revenues that do not provide current financial resources</i>	
Increase in Delinquent Income Tax Revenue	\$11,294
Increase in Shared Revenue	3,785
Decrease in Delinquent Property Taxes	(87,142)
Increase in Special Assessment Revenue	4,701
Decrease in Intergovernmental Grants	(275,444)
Decrease in Charges for Services	(32,535)
Increase in Miscellaneous Revenues	584
Total	(\$374,757)
<i>Expenses not requiring the use of current financial resources:</i>	
Increase in Compensated Absences	(\$61,282)
Decrease in Supplies Inventory	(178,558)
Total	(\$239,840)
<i>Net loss of the City Internal Service Fund reported in government activities:</i>	
City Garage Internal Service Fund change in net assets	(\$838)
Portion of Internal Service fund change in net assets allocated to business type activities	34,191
Information Technology Fund change in net position	139,372
Portion of Information Technology fund change in net position allocated to business type activities	(42,071)
Self Insurance Fund change in net position	276,646
Portion of Self Insurance fund change in net position allocated to business type activities	(69,079)
Total	\$338,221
<i>Net pension liability</i>	
Deferred Outflows	887,737
Deferred Inflows	(1,047,632)
Net Pension Liability	(63,925)
	(223,820)

**CITY OF XENIA, OHIO**

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015**

**NOTE 3 – FUND BALANCES**

Fund Balances are classified as nonspendable, restricted, committed, assigned and unassigned. The Constraints placed on fund balances for major governmental funds and all other governmental funds are presented below.

Fund Balances	General	State Gas & Vehicle License	Police & Fire	Capital Improvements	Bond Construction	Other Governmental Funds
<b>Nonspendable:</b>						
Inventory	\$ 2,894	\$ 97,081	0	0	0	0
Prepays	25,511	3,131	79,185	0	0	40,567
<b>Total Nonspendable</b>	<b>28,405</b>	<b>100,212</b>	<b>79,185</b>	<b>0</b>	<b>0</b>	<b>40,567</b>
<b>Restricted for:</b>						
General Government	0	0	0	0	0	354,553
Public Safety	0	0	1,315,001	0	0	1,028,112
Highways & Streets	0	340,075	0	0	0	331,516
Capital Projects	0	0	0	1,368,812	5,982,384	690,585
Debt Service	0	0	0	0	0	93,261
<b>Total Restricted</b>	<b>0</b>	<b>340,075</b>	<b>1,315,001</b>	<b>1,368,812</b>	<b>5,982,384</b>	<b>2,498,027</b>
<b>Committed to:</b>						
General Governemnt	0	0	0	0	0	249,694
<b>Total Committed</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>249,694</b>
<b>Assigned to:</b>						
Subsequent Year Appropriations	1,214,317					
General Government	162,309	0	0	0	0	0
Public Safety	5,916	0	0	0	0	0
Highways & Streets	10,791	0	0	0	0	0
Urban Redevelopment & Housing	180	0	0	0	0	0
Economic Development & Asst	1,350	0	0	0	0	0
Recreation	17,721	0	0	0	0	0
Capital Projects	0	0	0	0	0	0
<b>Total Assigned</b>	<b>1,412,584</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Unassigned (Deficit)	1,398,034	0	0	0	0	0
<b>Total Fund Balance</b>	<b>2,839,023</b>	<b>440,287</b>	<b>1,394,186</b>	<b>1,368,812</b>	<b>5,982,384</b>	<b>2,788,288</b>

*Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015*

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**NOTE 4 – DEPOSITS AND INVESTMENTS**

Xenia is a charter City and has adopted an investment policy through City ordinance. Ohio Revised Code Section 135 will govern investment policy and procedures when City policies or ordinance do not address an issue. State statute classify monies held by the City into three categories: active deposits, inactive deposits, and interim deposits.

Active deposits are public deposits determined to be necessary to meet current demands upon the City's Treasury. Active monies must be maintained either as cash in the City Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Council has identified as not required for use within the current five-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies that are not needed for immediate use but will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates or deposit maturing not more than one year from the date of deposit, or by savings or deposit accounts, including passbook accounts.

Interim monies held by the City may be deposited or invested in the following securities:

1. Direct Obligations of U.S. Treasury  
Treasury Bills  
Treasury Notes and Bonds
2. Obligations of Federal Agencies and Instrumentalities  
Including but not limited to:  
Federal National Mortgage Association (FNMA)  
Federal Home Loan Bank (FHLB)  
Federal Farm Credit Bank (FFCB)  
Federal Home Loan Mortgage Corporation (FHLMC)  
Government National Mortgage Association (GNMA)  
Student Loan Marketing Association (SLMA)
3. Nonnegotiable Interest-Bearing Time Certificates of Deposit and Savings Accounts
4. Negotiable Interest-Bearing Certificates of Deposit covered by FDIC Insurance
5. Bankers Acceptances of banks in the top 100 based on asset size or Ohio-based banks with at least \$2 billion in assets
6. The State Treasury Asset Reserve of Ohio (STAR Ohio)

*Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015*

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**NOTE 4 – DEPOSITS AND INVESTMENTS (Continued)**

7. No-load money market mutual funds consisting exclusively of obligations listed in 1 and 2 above
8. Repurchase agreements under terms outlined in Safekeeping and Custody
9. NOW accounts (Interest Bearing Negotiable Order of Withdrawal Accounts)
10. Obligations of the State of Ohio and its political subdivisions (only insured obligations)

Investments not approved by the City policy are prohibited including stripped principal or interest obligations and reverse repurchase agreements and derivatives. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited.

The City may also invest any monies not required to be used for a period of six months or more in bonds of the State of Ohio, other political subdivisions of the State, or obligations of the City.

At December 31, 2015, the carrying amount of the City cash deposits was \$8,786,339 and the bank balance was \$9,389,227. FDIC Insurance covered \$250,000, per insured bank, for each account ownership category. At fiscal year-end, \$9,065,036 of the City's bank balance was exposed to custodial credit risk, because they were uninsured and collateralized with securities held by the pledging financial institution.

For any remaining bank balance not covered by depository insurance, the State of Ohio by statute has established a collateral pooling system for financial institutions acting as public depositories. The public depositories must pledge qualified securities with a market value at least equal to 105% of the total amount of all public deposits not covered by FDIC Insurance to be secured by the collateral pool. The securities so pledged provide the equivalent of a deposit insurance fund. This approach protects all public entities against a single public depository collapse. The state has implemented collateral pools to minimize the interest penalty to public entities for protecting public deposits. The cash deposits are held in interest-bearing demand deposit and savings accounts and were uninsured but collateralized with securities held by the pledging financial institution.

**CITY OF XENIA, OHIO**

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015**

**NOTE 4 – DEPOSITS AND INVESTMENTS (Continued)**

The City's investments at December 31, 2015 are summarized below:

Investment Type	Total Fair Value	Credit Rating	Investment Maturities				% of Total Investments
			Less than 6 Months	6 Months to 1 Year	1 - 3 Years	3 - 5 Years	
FFCB	\$ 998,892	AAA	0	0	400,004	598,888	5.76%
FHLB	\$ 1,245,804	AAA	0	0	718,601	527,203	7.19%
FHLMC	\$ 2,637,589	AAA	0	0	0	2,637,589	15.22%
FNMA	\$ 1,196,924	AAA	0	0	398,956	797,968	6.91%
STAR OHIO	\$ 0	AAA	0	0	0	0	0.00%
Certificate of Deposit	\$ 10,651,825	AA3	2,526,571	1,515,506	3,230,578	3,379,170	61.47%
Money Market Funds	\$ 598,701	Unrated	598,701	0	0	0	3.45%
<b>Total Investments</b>	<b>\$ 17,329,735</b>		<b>\$ 3,125,272</b>	<b>\$ 1,515,506</b>	<b>\$ 4,748,139</b>	<b>\$ 7,940,818</b>	<b>100.00%</b>

*Interest Rate Risk* – Interest rate risk is the risk that an interest rate change could adversely affect an investment’s fair value. State Regulations and City policy reduce exposure to declines in fair values by limiting the life of investments to five years. The reporting of effective duration in the table above quantifies, to the fullest extent possible, the interest rate risk of the City’s fixed income assets. The City does not have a formal policy regarding interest rate risk.

*Custodial Credit Risk* – Custodial credit risk is the risk that, in the event of a failure of a depository institution or counterparty to a transaction, the City will be unable to recover the value of deposits, investments, or collateral securities in the possession of an outside party. All of the City’s securities are either insured and registered in the name of the City or at least registered in the name of the City. The City has no investment policy dealing with investment custodial risk beyond the requirement in State statute that prohibits payment for investment prior to delivery of securities representing such investment to the Fiscal Officer and qualified trustees.

*Credit Risk* – The Standard & Poor’s or Moody’s ratings of the City’s investment is listed in the table above. Ohio law requires STAR Ohio maintain the highest rating provided by at least one nationally recognized standard ratings service. The City’s investment policy limits investments to those that are highly rated or issued by U.S. Government sponsored enterprises.

*Concentration of Credit Risk* – Concentration of credit risk is the risk of inability to recover the value of deposits, investments, or collateral securities in the possession of an outside party caused by a lack of diversification. The City portfolio must be invested in more than one type of financial instrument, in more than one financial institution, and at different maturity lengths according to cash flow needs. The City’s investment policy places no limits on the amount it may invest in any one issuer. The percentages that each investment represents to the total investments are listed in the preceding table.



***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015***

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**NOTE 5 - TAXES**

**A. Property Taxes**

Property taxes consist of amounts levied against real and tangible property (used in business) located in the City. Real property taxes are levied each January 1 on the assessed value listed as of the prior January 1. Assessed values are established by the County Auditor at 35% of appraised market value. Property values are required to be updated every three years and revalued every six years. The last revaluation was completed in 2014.

The property tax calendar is as follows:

Lein date	January 1, 2014
Levy date	January 1, 2015
First installment payment due	February 15, 2015
Second installment payment due	July 19, 2015

The assessed values upon which 2015 tax receipts were based, are as follows:

	Assessed Values January 1, 2014
Residential and Agricultural	\$270,252,090
Commercial and Industrial	79,160,790
Public Utilities	8,473,200
Total	\$357,886,080

The County Treasurer collects property taxes on behalf of taxing districts in Greene County, including the City of Xenia. Property taxes may be paid in full in February or one-half may be paid in February and the other half in July. The County Auditor remits to the City, in April and August, its portion of taxes collected.

Ohio law prohibits taxation of property in excess of \$10.00 per \$1,000 (10.0 mills) of assessed value without a vote of the citizens. Under current procedures, the City's share is \$3.00 per \$1,000 (3.0 mills) of assessed value. The City also receives an additional .2 mills to pay debt service for our general obligation bonds.

An additional property tax levy of 3.5 mills was renewed by a vote of the citizens of Xenia in August, 2013. The additional levy is for five years, to be assessed for tax-duplicate years 2014 to 2018, and collected in the fiscal years 2015 through 2019.

Property taxes receivable represents real and public utility property taxes and outstanding delinquencies that were measurable as of December 31, 2015, and for which there was an enforceable legal claim. In governmental funds, the portion of the receivable not levied to finance 2015 operations is offset to deferred inflows of resources, i.e. property taxes. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue, while on the modified accrual basis, the revenue has been reported as deferred inflows of resources, i.e. unavailable revenue.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015***

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**NOTE 5 – TAXES (Continued)**

**B. Income Tax**

For the 2015 fiscal year the City collected income taxes at a rate of 2.25%. A 1.5% credit was allowed for those who work in another community and pay taxes to other municipalities on that income. Employers within the City withhold income tax on employee compensation and remit at least quarterly. Corporations and other individual taxpayers pay estimated taxes quarterly and file an annual declaration.

**NOTE 6 –RECEIVABLES**

Receivables at December 31, 2015, consisted of municipal income tax, property taxes, other local taxes, interfund, accounts, special assessments, loans, accrued interest, and intergovernmental receivables arising from grants, entitlements and shared revenues. All receivables with the exception of loans are considered fully collectible and will be received within one year with the exception of income taxes, property taxes, loans, and special assessments. Income taxes and property taxes, though ultimately collectible, include some portion of delinquents that will not be collected within one year.

**A. Intergovernmental Receivable**

A summary of intergovernmental receivables follows:

Governmental Activities:	Amount
Local Government	377,647
Homestead & Rollback	90,203
Motor Vehicle License Tax	216,463
Gasoline Tax	412,500
	1,096,813

**B. Loans Receivable**

The City operates three long-term enterprise fund loan programs including the Loan Fund, the Community Development Block Grant (CDBG) and Urban Development Action Grant (UDAG) Revolving Loan Fund, and the Housing Rehabilitation Loan Fund.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015***

**B.Loans Receivable (Continued)**

Loans receivable at December 31, 2015 were:

Loan Type	C.D.B.G Revolving Loan Fund	Loan Fund	Housing Rehabilitation Loan Fund
Down payment assistance loans	\$0	\$0	\$1,467
Mortgage grants	0	0	53,850
Rehabilitation loans	0	0	184,372
Façade Loans	7,717	0	539,150
Homelessness Prevention Loans	0	0	3,965
Economic development loans	0	195,023	0
Total Loans receivable	<u>\$7,717</u>	<u>\$195,023</u>	<u>\$782,804</u>

UDAG & C.D.B.G. Revolving Loan Fund – In past years, the City received Federal Community Development Block Grants (CDBG) and Urban Development Action Grants (UDAG) to provide low interest loans for economic and job development. The balance in this fund is from loan repayments and interest earned on the loan repayments. CDBG and UDAG regulations require the City to reinvest this balance in similar economic development loans or expenditures.

Loan Fund – In 1983, the City assumed the assets, liabilities, and loan commitments of Xenia Environmental Neighborhood Improvement Association, Inc. (X.E.N.I.A., Inc.). X.E.N.I.A., Inc. provided mortgage grants and low or zero interest loans to encourage economic and neighborhood development. The City no longer issues mortgage grants from this fund. The City also assumed the assets, liabilities, and loan commitments of its component unit (Xenia Economic Development Corporation [XEGC]) in 2011 when the corporation was dissolved. Loans previously managed and issued by XEGC are now administered through the Loan Fund.

Housing Rehabilitation Loan Fund – In December 2009, the City received notice that it had been awarded a Tier II Downtown Building and Streetscape Grant. These grant dollars are required to be spent on downtown Xenia. Projects related to these grant dollars include the improvement of downtown buildings through a façade loan program, improvements to two municipal parking lots, curb and sidewalk improvements, the painting of several murals, and wayfinding and gateway signage. The City was also awarded a Tier III CDBG Discretionary Grant that complements the Tier II efforts to improve downtown facades. The first Tier III dollars were spent in 2012. In September 2006, the City was awarded a Community Housing Improvement Program (CHIP) Grant in the amount of \$556,000. The grant includes homelessness prevention, private rehabilitation, home or building repair, private rental rehab, fair housing, and general administration activities. The first expenditures related to this grant were made in 2007. The City was also awarded a \$600,000 CHIP Grant in August 1998, which ended in 2001. The program had similar activities to the 2006 grant as it offered deferred loans, direct low interest loans, or a combination thereof with various payoff dates. Some delinquencies from previous housing rehabilitation programs remain outstanding.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015***

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**NOTE 7 - TRANSFERS**

Following is a summary of transfers in and out for all funds for 2015:

Fund	Transfer In	Transfer Out
Governmental Funds:		
General Fund	\$0	\$5,575,740
Police & Fire Fund	4,500,000	0
General Capital Improvement Fund	0	137,577
Other Governmental Funds	1,288,051	0
Total Governmental Funds	5,788,051	5,713,317
Enterprise Funds		
Water Fund	0	31,974
Sewer Fund	0	31,932
Storm Sewer Fund	0	10,828
Total Enterprise Funds	0	74,734
Total Transfers	\$5,788,051	\$5,788,051

There were three transfers from the General Fund to Other Governmental Funds. One transfer was to support operations in the Municipal Court Victim Fund, another to support operations in the Probation Services Fund, and the third was to the Police/Fire Capital Improvements Fund. The transfer from the General Fund to the Police and Fire Fund was to support operations related to those public safety functions. The General Capital Improvement Fund and Enterprise Fund transfers were to the 2015 General Obligation Bond Retirement Fund for the debt service payment for the 2015 Building Bonds. There were also transfers of Capital assets between various funds. These transfers are not represented as transfers on the fund statements because in each case the transfer was between governmental and enterprise funds. The transfers are recognized on the entity-wide statements.

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*Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015*

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**NOTE 8 - INTERFUND RECEIVABLES AND PAYABLES**

Interfund receivable and payable balances at December 31, 2015 were as follows:

	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
Governmental Funds:		
Capital Improvements Fund	\$47,409	
Internal Service Funds:		
City Garage Fund		\$47,409

Advances to the Garage Fund are for the purpose of acquiring capital assets. The Advance is then paid back to the General Capital Improvement Fund as that asset depreciates.

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**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015**

**NOTE 9 - CAPITAL ASSETS**

**A. Governmental Activities Capital Assets**

Summary by category of changes in governmental activities capital assets at December 31, 2015:

**Historical Cost:**

Class	December 31, 2014	Additions	Deletions	December 31, 2015
<b>Capital assets not being depreciated:</b>				
Land	\$16,203,413	\$0	\$0	\$16,203,413
Construction in Progress	515,011	1,560,413	(249,520)	1,825,904
Subtotal	<u>16,718,424</u>	<u>1,560,413</u>	<u>(249,520)</u>	<u>18,029,317</u>
<b>Capital assets being depreciated:</b>				
Land improvements	3,300,541	0	0	3,300,541
Buildings and improvements	8,063,721	277,685	0	8,341,406
Machinery and Equipment	11,491,472	418,661	(565,425)	11,344,708
Infrastructure	17,662,684	569,241	(117,249)	18,114,676
Subtotal	<u>40,518,418</u>	<u>1,265,587</u>	<u>(682,674)</u>	<u>41,101,331</u>
Total Cost	<u>\$57,236,842</u>	<u>\$2,826,000</u>	<u>(\$932,194)</u>	<u>\$59,130,648</u>
<b>Accumulated Depreciation:</b>				
Class	December 31, 2014	Additions	Deletions	December 31, 2015
Land improvements	(\$1,012,683)	(\$149,827)	\$0	(\$1,162,510)
Buildings and improvements	(3,453,955)	(240,666)	0	(3,694,621)
Machinery and Equipment	(6,673,018)	(688,231)	495,931	(6,865,318)
Infrastructure	(6,907,406)	(518,267)	88,968	(7,336,705)
Total Depreciation	<u>(\$18,047,062)</u>	<u>(\$1,596,991)</u>	<u>\$584,899</u>	<u>(\$19,059,154)</u>
<b>Net Value:</b>	<u>\$39,189,780</u>	<u>\$1,229,009</u>	<u>(\$347,295)</u>	<u>\$40,071,494</u>

\* Depreciation expenses were charged to governmental functions as follows:

General Government	\$219,466
Public Safety	509,285
Highways and Streets	636,854
Urban Redevelopment & Housing	26,493
Recreation	194,777
Total Depreciation Expense recorded within the Governmental Activities	<u>1,586,875</u>
Amount of Depreciation Expense recorded in the Internal Service Fund	10,116
Total Additions to Accumulated Depreciation	<u>\$1,596,991</u>

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015***

**NOTE 9 - CAPITAL ASSETS (Continued)**

**B. Business-Type Activities Capital Assets**

Summary by Category at December 31, 2015:

***Historical Cost:***

Class	December 31, 2014	Additions	Deletions	December 31, 2015
<b><i>Capital assets not being depreciated:</i></b>				
Land	\$580,900	\$152,350	\$0	\$733,250
Construction in Progress	1,859,669	645,114	(908,433)	1,596,350
Subtotal	<u>2,440,569</u>	<u>797,464</u>	<u>(908,433)</u>	<u>2,329,600</u>
<b><i>Capital assets being depreciated:</i></b>				
Land improvements	1,026,639	70,538	0	1,097,177
Buildings and improvements	10,512,199	76,633	0	10,588,832
Machinery and Equipment	55,819,436	1,690,090	(107,140)	57,402,386
Total Cost	<u>\$69,798,843</u>	<u>\$2,634,725</u>	<u>(\$1,015,573)</u>	<u>\$71,417,995</u>
<b><i>Accumulated Depreciation:</i></b>				
Class	December 31, 2014	Additions	Deletions	December 31, 2015
Land Improvements	(\$344,385)	(\$42,739)	\$0	(\$387,124)
Buildings and Improvements	(5,093,153)	(253,105)	0	(5,346,258)
Machinery and Equipment	(34,692,828)	(1,603,636)	102,083	(36,194,381)
Total Depreciation	<u>(\$40,130,366)</u>	<u>(\$1,899,480)</u>	<u>\$102,083</u>	<u>(\$41,927,763)</u>
<b><i>Net Value:</i></b>	<u>\$29,668,477</u>			<u>\$29,490,232</u>

*Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015*

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**NOTE 10 – DEFINED BENEFIT PENSION PLANS**

***Net Pension Liability***

The net pension liability reported on the statement of net position represents a liability to employees for pensions. Pensions are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability represents the City’s proportionate share of each pension plan’s collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan’s fiduciary net position. The net pension liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the City’s obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions are financed; however, the City does receive the benefit of employees’ services in exchange for compensation including pension.

GASB 68 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan’s board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable.

The proportionate share of each plan’s unfunded benefits is presented as a long-term *net pension liability* on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in *accrued payroll* on both the accrual and modified accrual bases of accounting.

***Plan Description – Ohio Public Employees Retirement System (OPERS)***

Plan Description - City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. While members (e.g. City employees) may elect the member-directed plan and the combined plan, substantially all employee members are in OPERS’ traditional plan; therefore, the following disclosure focuses on the traditional pension plan.



***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015***

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**NOTE 10 – DEFINED BENEFIT PENSION PLANS (Continued)**

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS’ fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS CAFR referenced above for additional information):

<b>Group A</b>	<b>Group B</b>	<b>Group C</b>
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
<b>State and Local</b>	<b>State and Local</b>	<b>State and Local</b>
<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
<b>Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Formula:</b> 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35

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***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015***

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**NOTE 10 – DEFINED BENEFIT PENSION PLANS (Continued)**

Final average Salary (FAS) represents the average of the three highest years of earnings over a member’s career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member’s career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a benefit recipient has received benefits for 12 months, an annual cost of living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a 3 percent simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local
<b>2015 Statutory Maximum Contribution Rates</b>	
Employer	14.0 %
Employee	10.0 %
<b>2015 Actual Contribution Rates</b>	
Employer:	
Pension	12.0 %
Post-employment Health Care Benefits	2.0
Total Employer	14.0 %
Employee	10.0 %

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City’s contractually required contribution was \$822,553 for 2015.

*Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015*

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**NOTE 10 – DEFINED BENEFIT PENSION PLANS (Continued)**

***Plan Description – Ohio Police & Fire Pension Fund (OPF)***

Plan Description - City full-time police and firefighters participate in Ohio Police and Fire Pension Fund (OPF), a cost-sharing, multiple-employer defined benefit pension plan administered by OPF. OPF provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OPF issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OPF fiduciary net position. The report that may be obtained by visiting the OPF website at [www.op-f.org](http://www.op-f.org) or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OPF may retire and receive a lifetime monthly pension. OPF offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before after July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.0 percent for each of the next five years of service credit and 1.5 percent for each year of service credit in excess of 25 years. The maximum pension of 72 percent of the allowable average annual salary is paid after 33 years of service credit.

Under normal service retirement, retired members who are at least 55 years old and have been receiving OPF benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit and statutory survivors.

Members retiring under normal service retirement, with less than 15 years of service credit on July 1, 2013, will receive a COLA equal to either three percent or the percent increase, if any, in the consumer price index (CPI) over the 12-month period ending on September 30 of the immediately preceding year, whichever is less. The COLA amount for members with at least 15 years of service credit as of July 1, 2013 is equal to three percent of their base pension or disability benefit.

**CITY OF XENIA, OHIO**

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015**

**NOTE 10 – DEFINED BENEFIT PENSION PLANS (Continued)**

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	<u>Police</u>	<u>Firefighters</u>
<b>2015 Statutory Maximum Contribution Rates</b>		
Employer	19.50 %	24.00 %
Employee:		
January 1, 2015 through July 1, 2015	11.50 %	11.50 %
July 2, 2015 through December 31, 2015	12.25 %	12.25 %
<b>2015 Actual Contribution Rates</b>		
Employer:		
Pension	19.00 %	23.50 %
Post-employment Health Care Benefits	<u>0.50</u>	<u>0.50</u>
Total Employer	<u>19.50 %</u>	<u>24.00 %</u>
Employee:		
January 1, 2015 through July 1, 2015	11.50 %	11.50 %
July 2, 2015 through December 31, 2015	12.25 %	12.25 %

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OPF was \$1,318,463 for 2015.

***Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

The net pension liability for OPERS was measured as of December 31, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. OPF's total pension liability was measured as of December 31, 2014, and was determined by rolling forward the total pension liability as of January 1, 2014, to December 31, 2014. The City's proportion of the net pension liability was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	<u>OPERS</u>	<u>OP&amp;F</u>	<u>Total</u>
Proportionate Share of the Net Pension Liability	\$6,579,822	\$16,237,757	\$22,817,579
Proportion of the Net Pension Liability	0.054554%	0.3134450%	
Pension Expense	\$715,591	\$1,582,133	\$2,297,724

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015**

**NOTE 10 – DEFINED BENEFIT PENSION PLANS (Continued)**

At December 31, 2015, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS	OP&F	Total
<b>Deferred Outflows of Resources</b>			
Net difference between projected and actual earnings on pension plan investments	\$351,079	\$699,831	\$1,050,910
City contributions subsequent to the measurement date	822,553	1,318,463	2,141,016
Total Deferred Outflows of Resources	\$1,173,632	\$2,018,294	\$3,191,926
<b>Deferred Inflows of Resources</b>			
Differences between expected and actual experience	\$115,594	\$0	\$115,594

\$2,141,016 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	OPERS	OP&F	Total
Year Ending December 31:			
2016	\$34,434	\$174,958	\$209,392
2017	34,434	174,958	209,392
2018	78,847	174,958	253,805
2019	87,770	174,957	262,727
Total	\$235,485	\$699,831	\$935,316

**Actuarial Assumptions - OPERS**

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability in the December 31, 2014, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Wage Inflation	3.75 percent
Future Salary Increases, including inflation	4.25 to 10.05 percent including wage inflation
COLA or Ad Hoc COLA	3 percent, simple
Investment Rate of Return	8 percent
Actuarial Cost Method	Individual Entry Age

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015***

**NOTE 10 – DEFINED BENEFIT PENSION PLANS (Continued)**

Mortality rates were based on the RP-2000 Mortality Table projected 20 years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 mortality table with no projections. For males 120 percent of the disabled female mortality rates were used set forward two years. For females, 100 percent of the disabled female mortality rates were used.

The most recent experience study was completed for the five year period ended December 31, 2010.

The long-term rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

OPERS manages investments in four investment portfolios: the Defined Benefits portfolio, the Health Care portfolio, the 115 Health Care Trust portfolio and the Defined Contribution portfolio. The Defined Benefit portfolio includes the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan, the annuitized accounts of the Member-Directed Plan and the VEBA Trust. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The money weighted rate of return, net of investments expense, for the Defined Benefit portfolio is 6.95 percent for 2014.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The table below displays the Board-approved asset allocation policy for 2014 and the long-term expected real rates of return:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)</u>
Fixed Income	23.00 %	2.31 %
Domestic Equities	19.90	5.84
Real Estate	10.00	4.25
Private Equity	10.00	9.25
International Equities	19.10	7.40
Other investments	18.00	4.59
Total	<u>100.00 %</u>	<u>5.28 %</u>

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015***

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**NOTE 10 – DEFINED BENEFIT PENSION PLANS (Continued)**

***Discount Rate*** The discount rate used to measure the total pension liability was 8 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the statutorily required rates. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

***Sensitivity of the City’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate*** The following table presents the City’s proportionate share of the net pension liability calculated using the current period discount rate assumption of 8 percent, as well as what the City’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (7 percent) or one-percentage-point higher (9 percent) than the current rate:

	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
City's proportionate share of the net pension liability	\$12,104,987	\$6,579,822	\$1,926,302

***Actuarial Assumptions – OPF***

OPF’s total pension liability as of December 31, 2014 is based on the results of an actuarial valuation date of January 1, 2014, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OPF’s actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of January 1, 2014, are presented below:

Valuation Date	January 1, 2014
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	8.25 percent
Projected Salary Increases	4.25 percent to 11 percent
Payroll Increases	3.75 percent
Inflation Assumptions	3.25 percent
Cost of Living Adjustments	2.60 percent and 3.00 percent

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015***

**NOTE 10 – DEFINED BENEFIT PENSION PLANS (Continued)**

Rates of death are based on the RP2000 Combined Table, age-adjusted as follows. For active members, set back six years. For disability retirements, set forward five years for police and three years for firefighters. For service retirements, set back zero years for police and two years for firefighters. For beneficiaries, set back zero years. The rates are applied on a fully generational basis, with a base year of 2009, using mortality improvement Scale AA.

The most recent experience study was completed January 1, 2012.

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. Best estimates of the long-term expected geometric real rates of return for each major asset class included in OPF’s target asset allocation as of December 31, 2014 are summarized below:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long Term Expected Real Rate of Return</u>
Cash and Cash Equivalents	0.00 %	(0.25) %
Domestic Equity	16.00	4.47
Non-US Equity	16.00	4.47
Core Fixed Income *	20.00	1.62
Global Inflation Protected *	20.00	1.33
High Yield	15.00	3.39
Real Estate	12.00	3.93
Private Markets	8.00	6.98
Timber	5.00	4.92
Master Limited Partnerships	8.00	7.03
Total	<u>120.00 %</u>	

\* levered 2x

OPF’s Board of Trustees has incorporated the “risk parity” concept into OPF’s asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.2 times due to the application of leverage in certain fixed income asset classes.



**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015**

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**NOTE 10 – DEFINED BENEFIT PENSION PLANS (Continued)**

**Discount Rate** The total pension liability was calculated using the discount rate of 8.25 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the longer-term assumed investment rate of return 8.25 percent. Based on those assumptions, the plan’s fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

**Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate** Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 8.25 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.25 percent), or one percentage point higher (9.25 percent) than the current rate.

	1% Decrease (7.25%)	Current Discount Rate (8.25%)	1% Increase (9.25%)
City's proportionate share of the net pension liability	\$22,459,276	\$16,237,757	\$10,970,024

**NOTE 11 - POSTEMPLOYMENT BENEFITS**

**A. Ohio Public Employees Retirement System (“OPERS”)**

Plan Description – OPERS administers three separate pension plans: the Traditional Pension Plan – a cost-sharing, multiple-employer defined benefit pension plan; the Member directed Plan – a defined contribution plan; and the Combined Plan – a cost sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care plan, which includes a medical plan, prescription drug coverage, deposits to a Health Reimbursement Arrangement, and Medicare Part B Premium reimbursement, to qualifying member of both the Traditional Pension and the Combined Plans. Members of the Member Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

In order to qualify for post-employment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have 20 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 45. Please see the Plan Statement in the OPERS 2014 CAFR for details.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015***

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**NOTE 11 - POSTEMPLOYMENT BENEFITS (Continued)**

**A. Ohio Public Employees Retirement System (“OPERS”) (Continued)**

The ORC permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the ORC.

OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml#CAFR>, by making a written request to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 222-5601 or 1-800-222-7377.

Funding Policy – The ORC provides the statutory authority requiring public employers to fund post retirement health care coverage through their contributions to OPERS. A portion of each employer’s contribution to OPERS is set aside for the funding of post retirement health care benefits. Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2015, local government employers contributed at a rate of 14.00% of earnable salary. The ORC currently limits the employer contribution to a rate not to exceed 14.0% of covered payroll for local government employers. Active members do not make contributions to the OPEB plan.

OPERS maintains three health care trusts. The two cost-sharing, multiple-employer trusts, the 401(h) Health Care Trust and the 115 Health Care Trust, work together to provide health care funding to eligible retirees of the Traditional Pension and Combined plans. The third trust is a Voluntary Employee’s Beneficiary Association (VEBA) that provides funding for a Retiree Medical Account for Member-Directed Plan members. Each year, the OPERS Board of Trustees determines the portion of the employer contribution rate that will be set aside to fund health care plans. The portion of employer contributions allocated to health care for members in the Traditional Pension Plan and Combined Plan was 2.0% during calendar year 2015. As recommended by OPERS’ actuary, the portion of employer contributions allocated to health care beginning January 1, 2016 remained at 2.0% for both plans. The Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited to the VEBA for participants in the Member-Directed Plan for 2015 was 4.5%.

The City's contributions for health care to the OPERS for the years ending December 31, 2015, 2014, and 2013 were \$147,749, \$144,029 and \$68,774, respectively, which were equal to the required contributions for each year.

**B. Ohio Police and Fire Pension Fund (“OP&F”)**

Plan Description – The City contributes to the OP&F sponsored health care program, a cost-sharing multiple-employer defined postemployment health care plan administered by OP&F. OP&F provides health care benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long term care to retirees, qualifying benefit recipients and their eligible dependents.

*Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015*

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**NOTE 11 - POSTEMPLOYMENT BENEFITS (Continued)**

**B. Ohio Police and Fire Pension Fund (“OP&F”) (Continued)**

OP&F provides access to post-retirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check or is a spouse or eligible dependent child of such person. The health care coverage provided by OP&F is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 45.

The ORC permits, but does not mandate, OP&F to provide OPEB benefits. Authority to establish and amend benefits is provided in Chapter 742 of the ORC.

OP&F issues a stand-alone financial report that includes financial information and required supplementary information for the plan. Interested parties may obtain a copy by making a written request to 140 East Town Street, Columbus, Ohio 43215-5164. That report is also available on OP&F’s website at [www.op-f.org](http://www.op-f.org).

Funding Policy – The ORC provides for contribution requirements of the participating employers and of plan members to the OP&F. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.5% and 24.0% of covered payroll for police and fire employers, respectively. The ORC states that the employer contribution may not exceed 19.5% of covered payroll for police employer units and 24.0% of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. One for health care benefits under an IRS code Section 115 trust and one for Medicare Part B reimbursements administrated as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For 2015, the portion of employer contributions allocated to health care was 0.5% of covered payroll for both police officers and firefighters. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees’ primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h). The OP&F Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions for health care to the OP&F for the years ending December 31, 2015, 2014, and 2013 were \$16,638, \$16,460 and \$129,694 for police and \$14,600, \$14,925 and \$103,747 for firefighters, respectively, which were equal to the required contributions for each year.

**CITY OF XENIA, OHIO**

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015**

**NOTE 12 - LONG-TERM DEBT AND OTHER LONG-TERM OBLIGATIONS**

Long-term debt and other long-term obligations of the City at December 31, 2015 were as follows:

			Restated Balance December 31, 2014	Additions	(Reductions)	Balance December 31, 2015	Due Within One Year
<b>Business-Type Activities:</b>							
Loans Payable:							
2.79%	Sewer Loan Payable	1999	\$2,544,050	\$0	(\$434,193)	\$2,109,857	\$446,390
3.25%	Sewer Loan Payable	2010	1,521,061	0	(76,881)	1,444,180	79,400
2.80%	Sewer Loan Payable	2012	1,384,807	0	(61,273)	1,323,534	63,000
	Total Loans Payable		5,449,918	0	(572,347)	4,877,571	588,790
2.16%	G.O. Bond Payable		86,863	0	(11,628)	75,235	11,880
Net Pension Liability:							
	Ohio Public Employees Retirement System		\$2,769,874	\$62,394	\$0	\$2,832,268	\$0
	Ohio Police and Fire Pension System		135,694	8,638	0	144,332	0
	Total Net Pension Liability		2,905,568	71,032	0	2,976,600	0
	Capital Leases		1,095,874	0	(58,350)	1,037,524	119,344
	Landfill Liability		755,299	0	(207,436)	547,863	371,660
	Compensated Absences		557,657	569,571	(557,657)	569,571	32,650
<b>Total Business Type Activities</b>			<b>\$10,851,179</b>	<b>\$640,603</b>	<b>(\$1,407,418)</b>	<b>\$10,084,364</b>	<b>\$1,124,324</b>
<b>Governmental Activities Long-Term Debt:</b>							
2.00- 3.10%	G.O. Bond Payable	2010	\$600,000	\$0	(\$100,000)	\$500,000	\$100,000
2.16%	G.O. Bond Payable	2011	688,677	0	(92,189)	\$596,488	94,180
2.00 - 4.00%	G.O. Bond Payable	2015	0	8,000,000	(340,000)	\$7,660,000	265,000
	Premium on G.O. Bond Payable	2015	0	412,736	(16,509)	\$396,227	16,509
	Total G.O. Bonds Payable		1,288,677	8,412,736	(548,698)	9,152,715	475,689
	Local Government Innovation Fund	2013	100,000	0	(10,000)	\$90,000	10,000
Net Pension Liability:							
	Ohio Public Employees Retirement System		\$3,661,332	\$86,222	\$0	\$3,747,554	\$0
	Ohio Police and Fire Pension System		15,130,060	963,365	0	16,093,425	0
	Total Net Pension Liability		18,791,392	1,049,587	0	19,840,979	0
	Capital Leases Payable		1,504,064	0	(312,459)	1,191,605	273,863
	Compensated Absences		1,900,101	1,913,796	(1,900,101)	1,913,796	147,923
<b>Total Governmental Activities</b>			<b>\$23,584,234</b>	<b>\$11,376,119</b>	<b>(\$2,771,258)</b>	<b>\$32,189,095</b>	<b>\$907,475</b>

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015**

**NOTE 12 - LONG-TERM DEBT AND OTHER LONG-TERM OBLIGATIONS (Continued)**

**A. Principal and Interest Requirements**

Principal and Interest requirements to retire long-term obligations outstanding at December 31, 2015 are as follows:

Years	General Obligation Bond		Sewer Loans Payable		LGIF
	Principal	Interest	Principal	Interest	Principal
2016	471,059	281,251	588,791	139,439	10,000
2017	478,350	270,963	605,710	122,520	10,000
2018	485,690	260,315	623,117	105,113	10,000
2019	488,081	249,341	641,025	87,205	10,000
2020	495,524	238,279	408,368	68,780	10,000
2021-2025	\$1,583,019	\$956,085	\$881,003	\$249,324	40,000
2026-2030	\$1,435,000	\$814,550	\$962,390	\$105,089	0
2031-2035	\$1,745,000	\$503,750	\$167,167	\$6,834	
2036-2040	\$1,650,000	\$147,000	\$0	\$0	0
Totals	<u>\$8,831,723</u>	<u>\$3,721,534</u>	<u>\$4,877,571</u>	<u>\$884,304</u>	<u>\$90,000</u>

**B. General Obligation Bond**

In 2000, the City issued \$1,400,000 of general obligations bonds to fund street improvements in our Industrial park and to pay off its unfunded police and fire pension liability. The City received a discount from the Police and Fire Pension Fund for paying off the unfunded police and fire pension obligation. The City had an option to call in the bonds after June 1<sup>st</sup> of 2010 and after carefully evaluating the options decided to do so. The City then in a refunding issued \$920,000 of new bonds at a lower rate for a 10-year period. The bonds mature at different times and rates. It is estimated that the debt refinance will save the City approximately \$113,000 over the 10-year period. In 2011, the City issued additional general obligation bonds in the amount of \$1,074,000. In this instance the bonds were privately placed with PNC bank rather than publicly offered. These bonds were issued for the purpose of making improvements to infrastructure at the City's feature park, and to purchase backup generators for City Hall and the Public Service Center. In 2015, the City issued additional general obligation bonds in the amount of \$8,000,000. This was a public offering, for which the proceeds of the bonds were to be used in the construction of a new City Administration Building, as well as rehab the current City Hall into a Justice Center.

**C. Sewer Loans Payable**

The City has three loans outstanding with the Ohio Water Development Authority. The loans were used to make improvements at each of the City's two wastewater treatment plants. One loan funded improvements made in 2001 while the more recent improvements began in 2010 and were completed in 2013.

**D. Local Government Innovation Fund**

In 2013 the City of Xenia acquired a zero interest loan from the State of Ohio as a part of a collaborative agreement with three other local government entities. The loan proceeds were to be used to fund a portion of a capital project to upgrade the dispatch center's radio system. The total loan amount was \$400,000, each entity receiving \$100,000. The loan will be repaid over a ten year period.

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015**

**NOTE 13 – LEASES**

**A. Capital Leases**

Under capital leases the City has leases for a fire pumper, communication center upgrades including radios and consoles, a building security system, automated meter reading upgrades, and a 2014 medic unit. The cost of these capital leases are related to Governmental Activities capital assets with the exception of the automated meter reading project which can be attributed to the Business Activities. The related liabilities are included in amounts due within one year and amounts due in more than one year. The original cost of the assets acquired under capital lease was \$4,088,900 and the book value at December 31, 2015 was \$2,535,262. The following is a schedule of future minimum lease payments under the capital leases together with the present value of the net minimum lease payments as of December 31, 2015:

Year Ending December 31,	Governmental Activities	Business Type Activities
2016	295,263	164,516
2017	248,588	164,516
2018	248,588	164,516
2019	248,588	164,516
2020	210,096	164,516
2021-2022	0	329,029
Minimum Lease Payments	1,251,123	1,151,609
Less amount representing interest at the City's incremental borrowing rate of interest	(59,518)	(114,085)
Present value of minimum lease payments	\$1,191,605	\$1,037,524

**B. Operating Leases**

The City leases office space, machinery and equipment, and janitorial and cleaning services under operating agreements that expire at various dates through 2018. Payments on operating leases were \$76,372 during 2015. The following is a schedule of future minimum rental payments of non-cancellable operating leases:

Year Ending December 31,	Amount
2016	78,089
2017	1344
2018	672

*Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015*

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**NOTE 14 - SOLID WASTE LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS**

In 1991, the City stopped accepting waste at the City of Xenia Landfill. EPA required the City to place a final cover on the landfill site as well as perform certain maintenance and monitoring functions at the site for thirty years after closure. At December 31, 2015 the City's accrued liability (per GASB 18) for post-closure costs related to the closed City landfill is \$547,863. These costs are funded by a component of the city Sanitation rate. The estimated costs of postclosure care are subject to changes corresponding to the effects of inflation, revision of laws and other variables.

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***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015***

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**NOTE 15 – COMMITMENTS**

**A. Contractual Commitments**

As of December 31, 2015, the City had the following commitments with respect to capital projects:

<u>Project:</u>	<u>Commitment Amount</u>
AIA Clean Ohio OVCH	61,592
Construction of City Admn Bldg	3,887,104
Design/Modifications to City Hall Bldg	61,797
Fed Signal LED Light Bar Packages	5,654
GEO Testing Services	19,724
Hard Drive Array	30,340
Hgh Service Pump VFDs	60,470
PC Purchases	15,560
Phone System Upgrades	27,840
Purchase of Kmart Leasehold	250,000
Renovation of City Hall	1,598,541
Replacement of Medic Unit	194,443
Various Operating Equipment	49,078
Various Park Improvements	41,989

**NOTE 16 – JOINTLY GOVERNED ORGANIZATIONS**

**Xenia Township – City of Xenia JEDD-1 Joint Economic Development District**

In 2010, an Economic Development District was created when the City of Xenia and Xenia Township entered into an agreement to create the JEDD, its purpose being to facilitate economic development to create or preserve jobs and employment opportunities and to improve the economic welfare of the District. The district is comprised of two parcels owned by the Xenia Community School District. The Board is comprised of five members: one member being appointed by the City, one member appointed by the Township, one member appointed by the school district, one member representing those who work in the district, and one member appointed by the other four members.

The board was granted the authority to adopt a resolution to levy an income tax with the district in accordance with ORC 715.74. The City entered into an agreement with the board to collect the income tax. The City distributes semi-annually income tax revenue generated from the payroll of Xenia Community schools or contractual services for construction or repair of buildings. Income tax revenues



***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015***

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**NOTE 16 – JOINTLY GOVERNED ORGANIZATIONS (Continued)**

distributed to the JEDD Board, the Township, and the City are to be used to encourage and support the operations of the District, the Township, or the City, including, but not limited to, general governmental services, maintaining and improving infrastructure facilities, providing safety and health services, providing urban and economic development planning, engineering, counseling, consulting, marketing and financing services, and generally improving the environment for those working and residing in the District, the Township, or the City. Financial information can be obtained from JEDD-1 Treasurer Mark A. Bazalak, 107 E. Main Street, Xenia, Ohio 45385.

**Miami Valley Regional Planning Commission**

The Miami Valley Regional Planning Commission (the Commission) is a jointly governed organization between Preble, Clark, Clinton, Darke, Greene, Miami, and Montgomery counties, and various cities residing within these counties. The Commission prepares plans, including studies, maps, recommendations, and reports concerning the physical, environmental, social, economic, and governmental characteristics, functions, and services of the region. These reports show recommendations for systems of transportation, highways, parks and recreational facilities, water supply, sewage disposal, garbage disposal, civic centers, and other public improvements and land uses that affect the development of the region.

The degree of control exercised by any participating government is limited to its representation on the Board. Members of the Board are as follows: the officers of the Commission (elected by member representatives), the immediate past Chair of the Commission, the Commission member representing the City of Dayton, the Commission member representing each of the respective member counties, the representatives selected by each county caucus, a nongovernmental member, and two at-large representatives. The Board exercises total control over the operations of the Commission including budgeting, appropriating, contracting and designating management. Payments to the Commission are made from the General Fund. The City contributed \$11,831 for the operation of the Commission during 2015. Financial information may be obtained by writing to Brian O. Martin, Executive Director, 10 N Ludlow Street, Suite 700, Dayton, Ohio 45402.

**Greene County Agencies for Combined Enforcement (ACE Task Force)**

The Greene County Agencies for Combined Enforcement (ACE Task Force) is a jointly governed organization comprised of the Greene County Sheriff's Office; the Beavercreek, Fairborn, Xenia, Yellow Springs and Sugarcreek Township Police Departments; and Greene County Prosecutor's Office. The ACE Task Force is a multi-jurisdictional, multi-disciplinary partnership to share information and resources in order to target the flow of illegal drugs and organized criminal activity into Ohio communities, ensuring the safety and security of Ohio's citizens. The Board exercises total control over the operations of the Commission including budgeting, appropriating, contracting and designating management. Each member's degree of control is limited to representation on the Board. Payments to the Task Force are made from the Law Enforcement Fund. The City contributed \$10,500 during 2015. Financial information can be obtained from Greene County Agencies for Combined Enforcement (ACE Task Force), Commander Scott J. Anger, 120 E. Main Street, Xenia, Ohio 45385.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015***

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**NOTE 17 - RISK MANAGEMENT**

The City of Xenia is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, and natural disasters for which the City of Xenia participates in the Public Entities Pool of Ohio “PEP” (See Note 19) that provides property and liability coverage to public entities in the state of Ohio. There were no significant reductions in insurance coverage in any category of risk over the prior year. The amount of any settlements has not exceeded insurance coverage over the past three years.

The City is also exposed to a risk of loss related to employee health care costs. On January 1, 2015, the City became self-insured for employee health care benefits. The program is administered by United Health Care, Inc., which provides claims review, processing services and maintains its own provider network. The self-insurance program is accounted for in the Self-Insurance Fund, which is an internal service fund. The City has recorded a liability for incurred by unreported claims at year end based on a Claim Lag Study Report by United Health Care, Inc. The City has purchased stop-loss insurance coverage with a specific deductible of \$100,000 per insured individual, with a plan aggregate limit of \$1,000,000, to limit the City’s liability. The liability for unpaid health care claims after December 31, 2015 was \$94,411.

**NOTE 18 - CONTINGENCIES**

The City is defendant in various court actions, but it is either covered by insurance or the amount involved is not material in relation to the financial statements.

The City participates in several federally assisted programs (principally Community Development Block Grants and Urban Development Action Grants) which are subject to program compliance audits by the grantors or their representatives. The grantor agencies, at their option, may perform economy and efficiency audits, program results audits or conduct monitoring visits. Such audits and visits could lead to reimbursement to the grantor agencies. Management believes such reimbursements, if any, would not be material.

**NOTE 19 – PUBLIC ENTITIES POOL OF OHIO**

PEP is a local government risk pool that offers comprehensive liability and property coverages specifically tailored to meet the needs of Ohio public entities and provides an alternative to traditional insurance. PEP differs philosophically from traditional insurance programs in that PEP is owned by its members and serves only its members’ interest. PEP is endorsed by the Association of Ohio Health Commissioners and the Ohio Parks and Recreation Association.

PEP is governed by a seven-member board elected by the members of PEP. The City pays annual premiums for the coverage it is provided based on rates established by PEP. Financial information may be obtained by writing to the Public Entities Pool of Ohio, 229 Riverside Drive, Dayton, Ohio 45402.

Changes in claims activity for employee health care benefits for 2015 is as follows:

Balance at Beginning of Year	Curret Year Claims	Claim Payments	Balance End of Year
\$0	\$985,375	\$890,964	\$94,411

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015**

**Note 20 – Change in Accounting Principle and Restatement of Net Position**

For 2015, the City implemented the Governmental Accounting Standards Board (GASB) Statement No. 68, “Accounting and Financial Reporting for Pensions” and GASB Statement No. 71, “Pension Transition for Contributions Made Subsequent to the Measurement Date—an amendment of GASB Statement No. 68.” GASB 68 established standards for measuring and recognizing pension liabilities, deferred outflows of resources, deferred inflows of resources and expense/expenditure. The implementation of this pronouncement had the following effect on net position as reported December 31, 2014:

	Governmental Activities	Business -Type Activities
Net position December 31, 2014	\$46,566,530	\$35,067,285
Adjustments:		
Net Pension Liability	(18,791,392)	(2,905,568)
Deferred Outflow - Payments Subsequent to Measurement Date	1,755,159	357,263
Restated Net Position December 31, 2014	<u>\$29,530,297</u>	<u>\$32,518,980</u>

	Water Fund	Sewer Fund	Sanitation Fund	Storm Sewer Fund	Other Enterprise Funds	Total Enterprise	Internal Service Funds
Net position December 31, 2014	\$12,424,384	\$11,816,365	\$2,271,309	\$6,376,269	\$2,099,722	\$34,988,049	\$113,230
Adjustments:							
Net Pension Liability	(1,292,233)	(1,278,301)	(202,859)	(111,708)	(20,467)	(2,905,568)	(104,770)
Deferred Outflow - Payments Subsequent to Measurement Date	158,599	156,861	25,312	13,938	2,553	357,263	13,073
Restated Net Position December 31, 2014	<u>\$11,290,750</u>	<u>\$10,694,925</u>	<u>\$2,093,762</u>	<u>\$6,278,499</u>	<u>\$2,081,808</u>	<u>\$32,439,744</u>	<u>\$21,533</u>

Other than employer contributions subsequent to the measurement date, the City made no restatement for deferred inflows/outflows of resources as the information needed to generate these restatements was not available.

The City also restated beginning unencumbered fund balance for the Police and Fire Fund at January 1, 2015 to agree the Statement of Revenues, Expenditures and Changes in Fund Balance Budget and Actual (Non-GAAP Budgetary Basis) to the accounting system. The restatement reduced the beginning unencumbered fund balance by \$83,774 from \$1,142,433 to \$1,058,659.

**Note 21 - Subsequent Events**

On March 10, 2016, City Council approved the ordinance authorizing the issuance of \$1,000,000 of bonds (Huntington Bank) for the purpose of paying part of the cost of various improvements at East End Park, Sol Arnovitz Park, Sterling Green Park, and Xenia Station.

On March 10, 2016, the City Council also authorized the City Manager to enter into a lease agreement with US Bank for the purpose of financing a medic unit.

**CITY OF XENIA, OHIO**

*Schedule of City's Proportionate Share of the Net Pension Liability  
Last Two Years*

**Ohio Public Employees Retirement System**

Year	2013	2014
City's proportion of the net pension liability (asset)	0.054554%	0.054554%
City's proportionate share of the net pension liability (asset)	\$6,431,206	\$6,579,822
City's covered-employee payroll	\$7,409,377	\$6,687,167
City's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	86.80%	98.39%
Plan fiduciary net position as a percentage of the total pension liability	86.36%	86.45%

Source: Finance Director's Office and the Ohio Public Employees Retirement System

**Ohio Police and Fire Pension Fund**

Year	2013	2014
City's proportion of the net pension liability (asset)	0.3134450%	0.3134450%
City's proportionate share of the net pension liability (asset)	\$15,265,754	\$16,237,757
City's covered-employee payroll	\$8,203,255	\$6,433,998
City's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	186.09%	252.37%
Plan fiduciary net position as a percentage of the total pension liability	73.00%	72.20%

Source: Finance Director's Office and the Ohio Police and Fire Pension Fund

Notes: The City implemented GASB Statement 68 in 2015.

Information prior to 2013 is not available.

The schedule is reported as of the measurement date of the Net Pension Liability.

**CITY OF XENIA, OHIO**

*Schedule of City Contributions  
Last Three Years*

**Ohio Public Employees Retirement System**

Year	2013	2014	2015
Contractually required contribution	\$894,445	\$802,460	\$822,553
Contributions in relation to the contractually required contribution	894,445	802,460	822,553
Contribution deficiency (excess)	\$0	\$0	\$0
City's covered-employee payroll	\$6,880,346	\$6,687,167	\$6,854,608
Contributions as a percentage of covered-employee payroll	13.00%	12.00%	12.00%

Source: Finance Director's Office and the Ohio Public Employees Retirement System

**Ohio Police and Fire Pension Fund**

Year	2013	2014	2015
Contractually required contribution	\$1,167,675	\$1,309,962	\$1,318,462
Contributions in relation to the contractually required contribution	1,167,675	1,309,962	1,318,462
Contribution deficiency (excess)	\$0	\$0	\$0
City's covered-employee payroll	\$6,836,505	\$6,433,998	\$6,562,778
Contributions as a percentage of covered-employee payroll	17.08%	20.36%	20.09%

Source: Finance Director's Office and the Ohio Police and Fire Pension Fund

Notes: The City implemented GASB Statement 68 in 2015.  
Information prior to 2013 is not available.

**C**OMBINING AND **I**NDIVIDUAL **F**UND  
**S**TATEMENTS AND **S**CHEDULES

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**T**HE FOLLOWING COMBINING STATEMENTS AND SCHEDULES INCLUDE THE MAJOR AND NONMAJOR GOVERNMENTAL FUNDS, NONMAJOR ENTERPRISE FUNDS, INTERNAL SERVICE FUNDS, AND FIDUCIARY FUNDS.

*Nonmajor Governmental Funds*

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***Special Revenue Funds***

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These funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted or committed to expenditures for specified purposes.

**Indigent Driver Alcohol Treatment Fund**

To account for fine monies collected under DUI and driving under license suspension offenses cited under state law. The purpose of the fund is to provide funding for an indigent driver treatment program.

**Law Enforcement and Education Fund**

To account for fine monies collected under DUI offenses cited under state law. The purpose of the fund is to fund costs incurred while enforcing DUI laws and educate the public concerning DUI.

**Probation Services Fund**

To account for grant dollars received and fines and fees collected for probation service functions. Uses are restricted for community based corrections programs.

**State Route Repair Fund**

To account for the portion of gasoline tax and motor vehicle license fees required by state law to be used for maintenance of state highways within the City.

**City Motor Vehicle License Tax Fund**

To account for specific local street repairs approved by the City and funded by the permissive municipal motor vehicle license tax.

**County Motor Vehicle License Tax Fund**

To account for specific major street repairs approved by Greene County, Ohio and funded by the permissive County motor vehicle license tax.

**Special Miscellaneous Improvements Fund**

To account for revenues from lease of the Xenia Towne Square. Uses are restricted by local ordinance for permanent improvements.

**Tax Increment Equivalent Fund**

To account for state payments in lieu of property taxes in the Urban Renewal Zone (Xenia Towne Square). Uses are restricted by state law and local ordinance for improvements other than those directly benefiting the Urban Renewal zone.

(Continued)

***Special Revenue Funds***

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**911 Fund**

To account for 911 surcharges related to wireless communications. Uses are restricted by state law to design, upgrade, purchase, lease, program, install, test, or maintain various aspects of the communication center.

**Law Enforcement Fund**

To account for the proceeds from sales of contraband seized during arrests on felony charges. To be used for law enforcement functions.

**Drug Law Enforcement Fund**

To account for proceeds of drug offenses, fines, and bond forfeitures. To be used for law enforcement functions.

**Municipal Court Victim Fund**

To account for revenues and expenditures related to the special fee assessed and collected by the Court to provide funding for the Victim Advocate Program for Xenia Municipal Court.

***Debt Service Fund***

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**General Obligation Bond Payment Fund**

To account for the accumulation of resources and payment of general obligation bond principal and interest from governmental resources.

**2015 General Obligation Bond Retirement Fund**

To account for the accumulation of resources and payment of general obligation bond principal and interest for the 2015 City Administration Building construction and the Justice Center remodel. This fund was established during 2015.

***Capital Projects Funds***

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The Capital Projects Funds are used to account for the financial resources restricted for use for the acquisition or construction of major capital facilities other than those financed by proprietary or trust funds.

**Municipal Court Capital Improvements Fund**

To account for financial resources to be used for the acquisition or construction of major capital facilities or equipment associated with the Municipal Court. This fund was established during 1991.



**Issue II Fund**

To account for revenues and expenditures related to Issue II money, which is used for infrastructure projects funded and approved by the State of Ohio Public Works Commission. This fund was established during 1989.

**Police/Fire Capital Improvement Fund**

To account for financial resources to be used for the acquisition or construction of major capital facilities or equipment associated with the Public Safety. This fund was established during 2015.

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**CITY OF XENIA, OHIO**

**COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
DECEMBER 31, 2015**

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Assets:</b>				
Cash and cash equivalents	\$ 771,909	\$ 36,757	\$ 280,000	\$ 1,088,666
Investments	1,132,945	53,952	410,961	1,597,858
Receivables:				
Taxes, including interest, penalties and liens	30,000	62,384	0	92,384
Intergovernmental	115,237	7,049	0	122,286
Accounts	14,572	0	0	14,572
Accrued interest	2,396	136	758	3,290
Grants	51,657	0	0	51,657
Prepaid items	40,316	0	251	40,567
<b>Total Assets</b>	<b>\$ 2,159,032</b>	<b>\$ 160,278</b>	<b>\$ 691,970</b>	<b>\$ 3,011,280</b>
<b>Liabilities:</b>				
Accounts payable	\$ 13,621	\$ 0	\$ 0	13,621
Accrued payroll	41,717	0	1,060	42,777
<b>Total Liabilities</b>	<b>55,338</b>	<b>0</b>	<b>1,060</b>	<b>56,398</b>
<b>Deferred Inflows of Resources</b>				
Property Taxes Levied for the Next Fiscal Year	30,000	56,763	0	86,763
Delinquent Property Tax Revenue Unavailable	0	3,192	0	3,192
Unavailable Revenue - Other	69,503	7,062	74	76,639
<b>Total Deferred Inflows of Resources</b>	<b>99,503</b>	<b>67,017</b>	<b>74</b>	<b>166,594</b>
<b>Fund Balances:</b>				
Nonspendable Fund balance				
Prepaid items	40,316	0	251	40,567
Restricted Fund Balance	1,714,181	93,261	690,585	2,498,027
Committed Fund Balance	249,694	0	0	249,694
<b>Total Fund Balances</b>	<b>2,004,191</b>	<b>93,261</b>	<b>690,836</b>	<b>2,788,288</b>
<b>Total Liabilities, Deferred Inflows, and Fund Balances</b>	<b>\$ 2,159,032</b>	<b>\$ 160,278</b>	<b>\$ 691,970</b>	<b>\$ 3,011,280</b>

**CITY OF XENIA, OHIO**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2015**

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Revenues:</b>				
Other local taxes	\$ 50,609	\$ 63,415	\$ 0	\$ 114,024
State shared taxes and permits	251,251	14,096	0	265,347
Intergovernmental grants	224,675	0	14,585	239,260
Charges for services	5,204	0	0	5,204
Fines, costs, forfeitures, licenses and permits	286,434	0	81,261	367,695
Miscellaneous receipts and reimbursements, including interest	158,803	681	76,047	235,531
<b>Total Revenue</b>	<u>976,976</u>	<u>78,192</u>	<u>171,893</u>	<u>1,227,061</u>
<b>Expenditures:</b>				
Current:				
General government	704,591	112,367	12,093	829,051
Public safety	157,041	223	0	157,264
Highways and streets	62,843	217	0	63,060
Urban redevelopment & Housing	3,765	0	0	3,765
Economic Development & Assistance	46,810	0	0	46,810
Capital outlay	207,368	0	284,028	491,396
Debt service:				
Principal retirement	32,500	407,500	306,994	746,994
Interest & fiscal charges	5,021	183,107	28,629	216,757
<b>Total Expenditures</b>	<u>1,219,939</u>	<u>703,414</u>	<u>631,744</u>	<u>2,555,097</u>
Excess (deficiency) of revenues over expenditures	(242,963)	(625,222)	(459,851)	(1,328,036)
<b>Other financing sources (uses):</b>				
Original Issue Premium	0	412,736	0	412,736
Transfers in	310,000	212,311	765,740	1,288,051
<b>Total other financing sources (uses)</b>	<u>310,000</u>	<u>625,047</u>	<u>765,740</u>	<u>1,700,787</u>
Net change in fund balances	67,037	(175)	305,889	372,751
<b>Fund Balances at Beginning of Year</b>	<u>1,937,154</u>	<u>93,436</u>	<u>384,947</u>	<u>2,415,537</u>
<b>Fund Balances End of Year</b>	<u>\$ 2,004,191</u>	<u>\$ 93,261</u>	<u>\$ 690,836</u>	<u>\$ 2,788,288</u>

**CITY OF XENIA, OHIO**

**COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2015**

	<u>Indigent Driver Alcohol Treatment</u>	<u>Law Enforcement and Education</u>	<u>Probation Service Fund</u>	<u>State Route Repair</u>	<u>City Motor Vehicle License Tax</u>
<b>Assets:</b>					
Cash and cash equivalents	\$ 97,840	\$ 6,742	\$ 9,453	\$ 56,107	\$ 47,198
Investments	143,600	9,893	13,868	82,352	69,268
Receivables:					
Taxes, including interest, penalties and liens	0	0	0	0	0
Intergovernmental	0	0	0	41,930	73,307
Accounts	0	0	0	0	0
Accrued interest	378	27	55	184	224
Grants	0	0	31,292	0	0
Prepaid items	25,000	0	0	0	0
<b>Total Assets</b>	<b>\$ 266,818</b>	<b>\$ 16,662</b>	<b>\$ 54,668</b>	<b>\$ 180,573</b>	<b>\$ 189,997</b>
<b>Liabilities:</b>					
Accounts payable	\$ 1,024	\$ 0	\$ 2,951	\$ 2,403	\$ 0
Accrued payroll	0	0	24,241	0	0
<b>Total Liabilities</b>	<b>1,024</b>	<b>0</b>	<b>27,192</b>	<b>2,403</b>	<b>0</b>
<b>Deferred Inflows of Resources</b>					
Property Taxes Levied for the Next Fiscal Year	0	0	0	0	0
Unavailable Revenue - Other	37	3	5	26,545	42,137
<b>Total Deferred Inflows of Resources</b>	<b>37</b>	<b>3</b>	<b>5</b>	<b>26,545</b>	<b>42,137</b>
<b>Fund Balances:</b>					
Nonspendable Fund Balance					
Prepaid items	25,000	0	0	0	0
Restricted Fund Balance	240,757	16,659	27,471	151,625	147,860
Committed Fund Balance	0	0	0	0	0
<b>Total Fund Balances</b>	<b>265,757</b>	<b>16,659</b>	<b>27,471</b>	<b>151,625</b>	<b>147,860</b>
<b>Total Liabilities, Deferred Inflows, and Fund Balances</b>	<b>\$ 266,818</b>	<b>\$ 16,662</b>	<b>\$ 54,668</b>	<b>\$ 180,573</b>	<b>\$ 189,997</b>

**CITY OF XENIA, OHIO**

County Motor Vehicle License Tax	Special Miscellaneous Improvements	Tax Increment Equivalent	911 Fund	Law Enforcement	Drug Law Enforcement	Municipal Court Victim	Total Nonmajor Special Revenue Funds
\$ 12,962	\$ 101,183	\$ 25,966	\$ 166,740	\$ 228,459	\$ 10,323	\$ 8,936	\$ 771,909
19,026	148,511	38,113	244,731	335,320	15,148	13,115	1,132,945
0	0	30,000	0	0	0	0	30,000
0	0	0	0	0	0	0	115,237
0	0	0	14,572	0	0	0	14,572
48	0	0	559	855	38	28	2,396
0	625	0	0	0	0	19,740	51,657
0	0	0	3,986	10,500	0	830	40,316
<u>\$ 32,036</u>	<u>\$ 250,319</u>	<u>\$ 94,079</u>	<u>\$ 430,588</u>	<u>\$ 575,134</u>	<u>\$ 25,509</u>	<u>\$ 42,649</u>	<u>\$ 2,159,032</u>
\$ 0	\$ 0	\$ 7,025	\$ 0	\$ 0	\$ 0	\$ 218	\$ 13,621
0	0	0	5,149	0	0	12,327	41,717
0	0	7,025	5,149	0	0	12,545	55,338
0	0	30,000	0	0	0	0	30,000
5	625	0	55	84	4	3	69,503
5	625	30,000	55	84	4	3	99,503
0	0	0	3,986	10,500	0	830	40,316
32,031	0	57,054	421,398	564,550	25,505	29,271	1,714,181
0	249,694	0	0	0	0	0	249,694
32,031	249,694	57,054	425,384	575,050	25,505	30,101	2,004,191
<u>\$ 32,036</u>	<u>\$ 250,319</u>	<u>\$ 94,079</u>	<u>\$ 430,588</u>	<u>\$ 575,134</u>	<u>\$ 25,509</u>	<u>\$ 42,649</u>	<u>\$ 2,159,032</u>

**CITY OF XENIA, OHIO**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2015**

	Indigent Driver Alcohol Treatment	Law Enforcement and Education	Probation Service Fund	State Route Repair	City Motor Vehicle License Tax
<b>Revenues:</b>					
Other local taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
State shared taxes and permits	0	0	0	77,315	173,936
Intergovernmental grants	0	0	146,304	0	0
Charges for services	0	0	5,204	0	0
Fines, costs, forfeitures, licenses and permits	34,911	933	64,700	0	0
Miscellaneous receipts and reimbursements, including interest	1,882	135	2,443	5,504	1,548
<b>Total Revenue</b>	<u>36,793</u>	<u>1,068</u>	<u>218,651</u>	<u>82,819</u>	<u>175,484</u>
<b>Expenditures:</b>					
Current:					
General government	65,932	0	433,286	0	0
Public safety	0	3,617	0	0	0
Highways and streets	0	0	0	55,818	0
Urban redevelopment & Housing	0	0	0	0	0
Economic Development & Assistance	0	0	0	0	0
Capital outlay	0	0	0	0	207,368
Debt service:					
Principal retirement	0	0	0	0	32,500
Interest & fiscal charges	0	0	0	0	5,021
<b>Total Expenditures</b>	<u>65,932</u>	<u>3,617</u>	<u>433,286</u>	<u>55,818</u>	<u>244,889</u>
Excess (deficiency) of revenues over expenditures	(29,139)	(2,549)	(214,635)	27,001	(69,405)
<b>Other financing sources (uses):</b>					
Transfers in	0	0	200,000	0	0
<b>Total other financing sources (uses)</b>	<u>0</u>	<u>0</u>	<u>200,000</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	(29,139)	(2,549)	(14,635)	27,001	(69,405)
<b>Fund Balances at Beginning of Year</b>	<u>294,896</u>	<u>19,208</u>	<u>42,106</u>	<u>124,624</u>	<u>217,265</u>
<b>Fund Balances End of Year</b>	<u>\$ 265,757</u>	<u>\$ 16,659</u>	<u>\$ 27,471</u>	<u>\$ 151,625</u>	<u>\$ 147,860</u>

**CITY OF XENIA, OHIO**

County Motor Vehicle License Tax	Special Miscellaneous Improvements	Tax Increment Equivalent	911 Fund	Law Enforcement	Drug Law Enforcement	Municipal Court Victim	Total Nonmajor Special Revenue Funds
\$ 0	\$ 0	\$ 50,609	\$ 0	\$ 0	\$ 0	\$ 0	\$ 50,609
0	0	0	0	0	0	0	251,251
0	0	0	0	0	0	78,371	224,675
0	0	0	0	0	0	0	5,204
0	0	0	156,664	0	1,250	27,976	286,434
<u>229</u>	<u>98,937</u>	<u>18</u>	<u>31,194</u>	<u>15,780</u>	<u>177</u>	<u>956</u>	<u>158,803</u>
<u>229</u>	<u>98,937</u>	<u>50,627</u>	<u>187,858</u>	<u>15,780</u>	<u>1,427</u>	<u>107,303</u>	<u>976,976</u>
0	0	858	0	0	340	204,175	704,591
0	0	0	113,163	39,760	501	0	157,041
0	0	7,025	0	0	0	0	62,843
0	3,765	0	0	0	0	0	3,765
0	0	46,810	0	0	0	0	46,810
0	0	0	0	0	0	0	207,368
0	0	0	0	0	0	0	32,500
0	0	0	0	0	0	0	5,021
<u>0</u>	<u>3,765</u>	<u>54,693</u>	<u>113,163</u>	<u>39,760</u>	<u>841</u>	<u>204,175</u>	<u>1,219,939</u>
229	95,172	(4,066)	74,695	(23,980)	586	(96,872)	(242,963)
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>110,000</u>	<u>310,000</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>110,000</u>	<u>310,000</u>
229	95,172	(4,066)	74,695	(23,980)	586	13,128	67,037
<u>31,802</u>	<u>154,522</u>	<u>61,120</u>	<u>350,689</u>	<u>599,030</u>	<u>24,919</u>	<u>16,973</u>	<u>1,937,154</u>
<u>\$ 32,031</u>	<u>\$ 249,694</u>	<u>\$ 57,054</u>	<u>\$ 425,384</u>	<u>\$ 575,050</u>	<u>\$ 25,505</u>	<u>\$ 30,101</u>	<u>\$ 2,004,191</u>

**CITY OF XENIA, OHIO**

**COMBINING BALANCE SHEET  
NONMAJOR DEBT SERVICE FUNDS  
DECEMBER 31, 2015**

	General Obligation Bond Pay	2015 General Obligation Bond Retirement	Total Debt Service Funds
<b>Assets:</b>			
Cash and cash equivalents	\$ 36,757	\$ 0	\$ 36,757
Investments	53,950	2	53,952
Receivables:			
Taxes, including interest, penalties and liens	62,384	0	62,384
Intergovernmental	7,049	0	7,049
Accrued interest	136	0	136
<b>Total Assets</b>	<b>\$ 160,276</b>	<b>\$ 2</b>	<b>\$ 160,278</b>
<b>Deferred Inflows of Resources</b>			
Property Taxes Levied for the Next Fiscal Year	56,763	0	56,763
Delinquent Property Tax Revenue Unavailable	3,192	0	3,192
Unavailable Revenue - Other	7,062	0	7,062
<b>Total Deferred Inflows of Resources</b>	<b>67,017</b>	<b>0</b>	<b>67,017</b>
<b>Fund Balances:</b>			
Restricted Fund Balance	93,259	2	93,261
<b>Total Fund Balances</b>	<b>93,259</b>	<b>2</b>	<b>93,261</b>
<b>Total Liabilities, Deferred Inflows, and Fund Balances</b>	<b>\$ 160,276</b>	<b>\$ 2</b>	<b>\$ 160,278</b>



**CITY OF XENIA, OHIO**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR DEBT SERVICE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2015**

	General Obligation Bond Pay	2015 General Obligation Bond Retirement	Total Debt Service Funds
<b>Revenues:</b>			
Other local taxes	\$ 63,415	\$ 0	\$ 63,415
State shared taxes and permits	14,096	0	14,096
Miscellaneous receipts and reimbursements, including interest	681	0	681
<b>Total Revenue</b>	<b>78,192</b>	<b>0</b>	<b>78,192</b>
<b>Expenditures:</b>			
Current:			
General government	0	112,367	112,367
Public safety	223	0	223
Highways and streets	217	0	217
Debt service:			
Principal retirement	67,500	340,000	407,500
Interest & fiscal charges	10,429	172,678	183,107
<b>Total Expenditures</b>	<b>78,369</b>	<b>625,045</b>	<b>703,414</b>
Excess (deficiency) of revenues over expenditures	(177)	(625,045)	(625,222)
<b>Other financing sources (uses):</b>			
Original Issue Premium	0	412,736	412,736
Transfers in	0	212,311	212,311
<b>Total other financing sources (uses)</b>	<b>0</b>	<b>625,047</b>	<b>625,047</b>
Net change in fund balances	(177)	2	(175)
<b>Fund Balances at Beginning of Year</b>	<b>93,436</b>	<b>0</b>	<b>93,436</b>
<b>Fund Balances End of Year</b>	<b>\$ 93,259</b>	<b>\$ 2</b>	<b>\$ 93,261</b>

**CITY OF XENIA, OHIO**

**COMBINING BALANCE SHEET  
NONMAJOR CAPITAL PROJECTS FUNDS  
DECEMBER 31, 2015**

	Municipal Court Capital Improvements	Issue II	Police/Fire Capital	Total Nonmajor Capital Projects Funds
<b>Assets:</b>				
Cash and cash equivalents	\$ 146,007	\$ 371	\$ 133,622	\$ 280,000
Investments	214,296	545	196,120	410,961
Receivables:				
Accrued interest	513	0	245	758
Prepaid items	251	0	0	251
<b>Total Assets</b>	<b>\$ 361,067</b>	<b>\$ 916</b>	<b>\$ 329,987</b>	<b>\$ 691,970</b>
<b>Liabilities:</b>				
Accrued Payroll	\$ 1,060	\$ 0	\$ 0	1,060
<b>Total Liabilities</b>	<b>1,060</b>	<b>0</b>	<b>0</b>	<b>1,060</b>
<b>Deferred Inflows of Resources</b>				
Unavailable Revenue - Other	50	0	24	74
<b>Total Deferred Inflows of Resources</b>	<b>50</b>	<b>0</b>	<b>24</b>	<b>74</b>
<b>Fund Balances:</b>				
Nonspendable Fund Balance				
Prepaid items	251	0	0	251
Restricted Fund Balance	359,706	916	329,963	690,585
<b>Total Fund Balances</b>	<b>359,957</b>	<b>916</b>	<b>329,963</b>	<b>690,836</b>
<b>Total Liabilities, Deferred Inflows, and Fund Balances</b>	<b>\$ 361,067</b>	<b>\$ 916</b>	<b>\$ 329,987</b>	<b>\$ 691,970</b>

**CITY OF XENIA, OHIO**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR CAPITAL PROJECTS FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2015**

	Municipal Court Capital Improvements	Issue II	Police/Fire Capital	Total Nonmajor Capital Projects Funds
<b>Revenues:</b>				
Intergovernmental grants	\$ 14,585	\$ 0	\$ 0	\$ 14,585
Fines, costs, forfeitures, licenses and permits	81,261	0	0	81,261
Miscellaneous receipts and reimbursements, including interest	2,465	0	73,582	76,047
<b>Total Revenue</b>	<u>98,311</u>	<u>0</u>	<u>73,582</u>	<u>171,893</u>
<b>Expenditures:</b>				
Current:				
General government	12,093	0	0	12,093
Capital outlay	106,214	0	177,814	284,028
Debt service:				
Principal retirement	3,866	0	303,128	306,994
Interest & fiscal charges	212	0	28,417	28,629
<b>Total Expenditures</b>	<u>122,385</u>	<u>0</u>	<u>509,359</u>	<u>631,744</u>
Excess (deficiency) of revenues over expenditures	(24,074)	0	(435,777)	(459,851)
<b>Other financing sources (uses):</b>				
Transfers in	0	0	765,740	765,740
<b>Total other financing sources (uses)</b>	<u>0</u>	<u>0</u>	<u>765,740</u>	<u>765,740</u>
Net change in fund balances	(24,074)	0	329,963	305,889
<b>Fund Balances at Beginning of Year</b>	<u>384,031</u>	<u>916</u>	<u>0</u>	<u>384,947</u>
<b>Fund Balances End of Year</b>	<u>\$ 359,957</u>	<u>\$ 916</u>	<u>\$ 329,963</u>	<u>\$ 690,836</u>

**CITY OF XENIA, OHIO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE YEAR ENDED DECEMBER 31, 2015**

<b>GENERAL FUND</b>				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Municipal Income Taxes	\$ 5,298,841	\$ 5,298,841	\$ 5,191,081	\$ (107,760)
Other Local Taxes	1,170,000	1,170,000	1,117,094	(52,906)
State Shared Taxes and Permits	960,226	960,226	997,697	37,471
Charges for Services	24,500	24,500	30,596	6,096
Fines, Costs, Forfeitures, Licenses and Permits	955,700	955,700	865,059	(90,641)
Miscellaneous Receipts and Reimbursements, Including Interest	344,700	344,700	371,275	26,575
Total Revenues	<u>8,753,967</u>	<u>8,753,967</u>	<u>8,572,802</u>	<u>(181,165)</u>
<b>Expenditures:</b>				
General Government:				
City Council and General Government:				
Personnel Services	35,437	35,437	34,377	1,060
General Operating Expenses	11,900	10,871	10,075	796
Contractual Services	118,753	154,782	152,653	2,129
Materials and Supplies	2,650	2,650	1,293	1,357
Contributions	90,319	90,319	86,585	3,734
Total City Council and General Government	<u>259,059</u>	<u>294,059</u>	<u>284,983</u>	<u>9,076</u>
Municipal Court:				
Personnel Services	1,098,848	1,098,848	1,071,089	27,759
General Operating Expenses	20,430	24,167	24,024	143
Contractual Services	239,321	233,805	165,667	68,138
Materials and Supplies	12,724	14,503	12,212	2,291
Contributions	52,261	52,261	30,861	21,400
Total Municipal Court	<u>1,423,584</u>	<u>1,423,584</u>	<u>1,303,853</u>	<u>119,731</u>
City Law Department:				
Personnel Services	141,382	141,382	85,802	55,580
General Operating Expenses	2,925	2,925	2,736	189
Contractual Services	24,859	24,859	21,810	3,049
Materials and Supplies	6,185	6,185	7,545	(1,360)
Total City Law Department	<u>175,351</u>	<u>175,351</u>	<u>117,893</u>	<u>57,458</u>

**CITY OF XENIA, OHIO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE YEAR ENDED DECEMBER 31, 2015**

<b>GENERAL FUND</b>				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
<b>City Manager's Office:</b>				
Personnel Services	134,729	134,729	117,398	17,331
General Operating Expenses	9,370	9,064	5,633	3,431
Contractual Services	30,602	30,402	10,761	19,641
Materials and Supplies	4,145	4,651	4,281	370
Total City Manager's Office	178,846	178,846	138,073	40,773
<b>Personnel Office:</b>				
Personnel Services	23,092	23,092	22,779	313
General Operating Expenses	4,700	4,350	3,815	535
Contractual Services	56,394	91,458	104,086	(12,628)
Materials and Supplies	14,080	11,366	7,726	3,640
Total Personnel Office	98,266	130,266	138,406	(8,140)
<b>Finance Office:</b>				
Personnel Services	99,175	99,175	77,159	22,016
General Operating Expenses	830	1,130	1,018	112
Contractual Services	51,861	50,566	46,517	4,049
Materials and Supplies	3,600	4,595	3,208	1,387
Total Finance Office	155,466	155,466	127,902	27,564
<b>Income Tax:</b>				
Personnel Services	351,654	347,738	309,445	38,293
General Operating Expenses	6,805	6,805	5,770	1,035
Contractual Services	78,802	90,239	81,439	8,800
Materials and Supplies	5,350	10,850	6,327	4,523
Total Income Tax	442,611	455,632	402,981	52,651
<b>Municipal Building and General Services:</b>				
Contractual Services	207,263	206,401	185,589	20,812
Materials and Supplies	5,600	6,462	4,742	1,720
Total Municipal Building and General Services	212,863	212,863	190,331	22,532

**CITY OF XENIA, OHIO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE YEAR ENDED DECEMBER 31, 2015**

<b>GENERAL FUND</b>				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Data Processing:				
Personnel Services	68,709	68,709	64,041	4,668
General Operating Expenses	0	0	375	(375)
Contractual Services	0	0	10,203	(10,203)
Materials and Supplies	0	0	2,646	(2,646)
Total Data Processing	68,709	68,709	77,265	(8,556)
Clerk of City Council:				
Personnel Services	32,278	32,278	31,572	706
General Operating Expenses	445	445	50	395
Contractual Services	25,809	25,618	26,884	(1,266)
Materials and Supplies	2,214	2,405	2,367	38
Total Clerk of City Council	60,746	60,746	60,873	(127)
Public Affairs & CATV:				
Personnel Services	1,415	1,415	1,352	63
Contractual Services	21,900	21,900	18,870	3,030
Materials and Supplies	10,000	10,000	4,903	5,097
Total Public Affairs & CATV	33,315	33,315	25,125	8,190
Property Maintenance:				
Personnel Services	27,074	27,074	26,531	543
General Operating Expenses	335	340	190	150
Contractual Services	70,027	70,022	55,815	14,207
Materials and Supplies	1,020	1,020	630	390
Total Property Maintenance	98,456	98,456	83,166	15,290

**CITY OF XENIA, OHIO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE YEAR ENDED DECEMBER 31, 2015**

<b>GENERAL FUND</b>				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
<b>Planning:</b>				
Personnel Services	102,703	102,703	102,129	574
General Operating Expenses	2,450	2,150	1,977	173
Contractual Services	36,483	36,783	107,946	(71,163)
Materials and Supplies	840	840	273	567
Total Planning	<u>142,476</u>	<u>142,476</u>	<u>212,325</u>	<u>(69,849)</u>
Total General Government	<u>3,349,748</u>	<u>3,429,769</u>	<u>3,163,176</u>	<u>266,593</u>
<b>Civil Defense:</b>				
Contractual Services	16,537	16,937	23,610	(6,673)
Materials and Supplies	1,700	1,300	0	1,300
Total Civil Defense	<u>18,237</u>	<u>18,237</u>	<u>23,610</u>	<u>(5,373)</u>
<b>Engineering:</b>				
Personnel Services	31,223	31,223	30,450	773
General Operating Expenses	1,015	1,387	1,378	9
Contractual Services	53,844	53,222	29,837	23,385
Materials and Supplies	1,870	2,120	1,818	302
Total Engineering	<u>87,952</u>	<u>87,952</u>	<u>63,483</u>	<u>24,469</u>
<b>Construction Inspection:</b>				
Personnel Services	21,555	21,579	21,575	4
General Operating Expenses	115	115	5	110
Contractual Services	9,022	8,772	6,988	1,784
Materials and Supplies	1,020	1,270	990	280
Total Construction Inspection	<u>31,712</u>	<u>31,736</u>	<u>29,558</u>	<u>2,178</u>
Total Public Safety	<u>137,901</u>	<u>137,925</u>	<u>116,651</u>	<u>21,274</u>
<b>Economic Development &amp; Assistance:</b>				
Personnel Services	125,389	125,389	121,664	3,725
Contractual Services	27,486	27,486	5,826	21,660
Total Economic Development & Assistance	<u>152,875</u>	<u>152,875</u>	<u>127,490</u>	<u>25,385</u>

**CITY OF XENIA, OHIO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE YEAR ENDED DECEMBER 31, 2015**

<b>GENERAL FUND</b>				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
Highways and Streets:				
Street Lighting:				
Contractual Services	250,635	250,635	247,989	2,646
Total Highways and Streets	<u>250,635</u>	<u>250,635</u>	<u>247,989</u>	<u>2,646</u>
Urban Redevelopment and Housing:				
Personnel Services	71,814	71,817	71,815	2
General Operating Expenses	3,075	2,817	1,805	1,012
Contractual Services	21,495	22,753	14,483	8,270
Materials and Supplies	2,110	1,110	355	755
Total Urban Redevelopment & Housing	<u>98,494</u>	<u>98,497</u>	<u>88,458</u>	<u>10,039</u>
Xenia Station:				
Contractual Services	12,420	12,420	17,696	(5,276)
Materials and Supplies	5,685	5,685	2,636	3,049
Total Xenia Station	<u>18,105</u>	<u>18,105</u>	<u>20,332</u>	<u>(2,227)</u>
General Park Maintenance:				
Personnel Services	76,592	89,935	89,931	4
General Operating Expenses	1,276	1,276	103	1,173
Contractual Services	174,073	178,073	144,184	33,889
Materials and Supplies	25,848	31,848	20,248	11,600
Total General Park Maintenance	<u>277,789</u>	<u>301,132</u>	<u>254,466</u>	<u>46,666</u>
Total Recreation	<u>295,894</u>	<u>319,237</u>	<u>274,798</u>	<u>44,439</u>
Total Expenditures	<u>4,285,547</u>	<u>4,388,938</u>	<u>4,018,562</u>	<u>370,376</u>
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	4,468,420	4,365,029	4,554,240	189,211



**CITY OF XENIA, OHIO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE YEAR ENDED DECEMBER 31, 2015**

<b>GENERAL FUND</b>				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
<b>Other Financing Sources (Uses):</b>				
Transfers In	3,000	3,000	0	(3,000)
Transfers Out	<u>(5,736,596)</u>	<u>(5,786,596)</u>	<u>(5,575,740)</u>	<u>210,856</u>
Total Other Financing Sources (Uses)	<u>(5,733,596)</u>	<u>(5,783,596)</u>	<u>(5,575,740)</u>	<u>207,856</u>
Net Change in Fund Balance	(1,265,176)	(1,418,567)	(1,021,500)	397,067
Fund Balance at Beginning of Year	2,477,814	2,477,814	2,477,814	0
Prior Year Encumbrances	<u>261,516</u>	<u>261,516</u>	<u>261,516</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 1,474,154</u>	<u>\$ 1,320,763</u>	<u>\$ 1,717,830</u>	<u>\$ 397,067</u>

**CITY OF XENIA, OHIO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE YEAR ENDED DECEMBER 31, 2015**

<b>STATE GAS AND VEHICLE LICENSE</b>				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>(Negative)</u>
<b>Revenues:</b>				
State Shared Taxes and Permits	\$ 962,000	\$ 962,000	\$ 958,074	\$ (3,926)
Charges for Services	4,000	4,000	1,030	(2,970)
Miscellaneous Receipts and Reimbursements, Including Interest	1,900	1,900	12,816	10,916
Total Revenues	<u>967,900</u>	<u>967,900</u>	<u>971,920</u>	<u>4,020</u>
<b>Expenditures:</b>				
Highways and Streets - Current:				
Personnel Services	727,533	727,533	699,888	27,645
General Operating	800	800	318	482
Contractual Services	195,123	194,871	173,344	21,527
Materials and Supplies	184,720	184,972	110,151	74,821
Non-governmental	4,000	4,000	2,060	1,940
Total Expenditures	<u>1,112,176</u>	<u>1,112,176</u>	<u>985,761</u>	<u>126,415</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(144,276)	(144,276)	(13,841)	130,435
<b>Other Financing Sources (Uses):</b>				
Transfers In	<u>130,000</u>	<u>130,000</u>	<u>0</u>	<u>130,000</u>
Total Other Financing Sources (Uses)	<u>130,000</u>	<u>130,000</u>	<u>0</u>	<u>130,000</u>
Net Change in Fund Balance	(14,276)	(14,276)	(13,841)	435
Fund Balance at Beginning of Year	125,616	125,616	125,616	0
Prior Year Encumbrances	<u>34,099</u>	<u>34,099</u>	<u>34,099</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 145,439</u>	<u>\$ 145,439</u>	<u>\$ 145,874</u>	<u>\$ 435</u>

**CITY OF XENIA, OHIO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE YEAR ENDED DECEMBER 31, 2015**

<b>POLICE AND FIRE FUND</b>				
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Municipal Income Taxes	\$ 5,318,559	\$ 5,318,559	\$ 5,239,622	\$ (78,937)
Other Local Taxes	200,000	200,000	182,956	(17,044)
State Shared Taxes and Permits	34,300	34,300	29,856	(4,444)
Intergovernmental Grants	256,000	256,000	76,499	(179,501)
Charges for Services	2,161,706	2,161,706	2,350,503	188,797
Fines, Costs, Forfeitures, Licenses and Permits	14,000	14,000	7,853	(6,147)
Miscellaneous Receipts and Reimbursements, Including Interest	285,000	285,000	66,500	(218,500)
Total Revenues	<u>8,269,565</u>	<u>8,269,565</u>	<u>7,953,789</u>	<u>(315,776)</u>
<b>Expenditures:</b>				
Public Safety - Current:				
Police:				
Personnel Services	5,235,381	5,257,902	5,168,321	89,581
General Operating	32,200	33,950	28,667	5,283
Contractual Services	697,429	698,819	494,874	203,945
Materials and Supplies	124,820	121,680	123,600	(1,920)
Total Police	<u>6,089,830</u>	<u>6,112,351</u>	<u>5,815,462</u>	<u>296,889</u>
Fire:				
Personnel Services	4,757,128	4,686,197	4,453,973	232,224
General Operating	12,240	14,240	14,028	212
Contractual Services	508,376	514,376	498,967	15,409
Materials & Supplies	115,900	107,900	128,474	(20,574)
Total Fire	<u>5,393,644</u>	<u>5,322,713</u>	<u>5,095,442</u>	<u>227,271</u>
Communications:				
Personnel Services	1,501,203	1,549,613	1,549,231	382
General Operating Expense	3,600	5,107	7,960	(2,853)
Contractual Services	165,536	168,878	132,518	36,360
Materials & Supplies	40,000	34,756	31,377	3,379
Total Communications	<u>1,710,339</u>	<u>1,758,354</u>	<u>1,721,087</u>	<u>37,268</u>
Total Public Safety	<u>13,193,813</u>	<u>13,193,418</u>	<u>12,631,990</u>	<u>561,428</u>

**CITY OF XENIA, OHIO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE YEAR ENDED DECEMBER 31, 2015**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>POLICE AND FIRE FUND</b>				
Capital Outlay:				
Capital Improvements	114,807	114,807	132,720	(17,913)
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
Total Debt Service	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>13,308,620</u>	<u>13,308,225</u>	<u>12,764,710</u>	<u>543,515</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(5,039,055)	(5,038,660)	(4,810,921)	227,739
<b>Other Financing Sources (Uses):</b>				
Proceeds from Capital Lease	0	0	988	988
Proceeds from Loan	0	0	0	0
Transfers In	4,500,000	4,500,000	4,500,000	0
Total Other Financing Sources (Uses)	<u>4,500,000</u>	<u>4,500,000</u>	<u>4,500,988</u>	<u>988</u>
Net Change in Fund Balance	(539,055)	(538,660)	(309,933)	228,727
Fund Balance at Beginning of Year (Restated)	1,058,659	1,058,659	1,058,659	0
Prior Year Encumbrances	235,903	235,903	235,903	0
Fund Balance at End of Year	<u>\$ 755,507</u>	<u>\$ 755,902</u>	<u>\$ 984,629</u>	<u>\$ 228,727</u>

**CITY OF XENIA, OHIO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**CAPITAL IMPROVEMENTS FUND**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Municipal Income Taxes	\$ 1,329,640	\$ 1,329,640	\$ 1,309,905	\$ (19,735)
Other Local Taxes	30,000	39,000	39,946	946
Intergovernmental Grants	120,000	142,080	33,328	(108,752)
Charges for Services	0	0	300	300
Miscellaneous Receipts and Reimbursements				
Including Interest	93,970	349,570	360,236	10,666
Total Revenues	<u>1,573,610</u>	<u>1,860,290</u>	<u>1,743,715</u>	<u>(116,575)</u>
<b>Expenditures:</b>				
Capital Outlay:				
Contractual Services	295,461	418,141	790,368	(372,227)
Materials and Supplies	99,800	85,800	38,580	47,220
Capital Improvements	6,368,843	6,623,018	1,144,802	5,478,216
Debt Service:				
Principal Retirement	246,332	107,656	107,654	2
Interest and Fiscal Charges	222,052	27,185	15,907	11,278
Total Expenditures	<u>7,232,488</u>	<u>7,261,800</u>	<u>2,097,311</u>	<u>5,164,489</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(5,658,878)	(5,401,510)	(353,596)	5,047,914
<b>Other Financing Sources (Uses):</b>				
Proceeds from General Obligation Bonds	5,772,285	5,772,285	0	(5,772,285)
Transfers Out	0	(332,224)	(137,577)	194,647
Total Other Financing Sources (Uses)	<u>5,772,285</u>	<u>5,440,061</u>	<u>(137,577)</u>	<u>(5,577,638)</u>
Net Change in Fund Balance	113,407	38,551	(491,173)	(529,724)
Fund Balance at Beginning of Year	(34,534)	(34,534)	(34,534)	0
Prior Year Encumbrances	796,887	796,887	796,887	0
Fund Balance at End of Year	<u>\$ 875,760</u>	<u>\$ 800,904</u>	<u>\$ 271,180</u>	<u>\$ (529,724)</u>

**CITY OF XENIA, OHIO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE YEAR ENDED DECEMBER 31, 2015**

	<b>BOND CONSTRUCTION</b>			Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>(Negative)</u>
<b>Expenditures:</b>				
Capital Outlay:				
Contractual Services	600,000	600,000	573,829	26,171
Materials and Supplies	0	0	0	0
Capital Improvements	7,400,000	7,400,000	6,816,463	583,537
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
Total Expenditures	<u>8,000,000</u>	<u>8,000,000</u>	<u>7,390,292</u>	<u>609,708</u>
 Excess (Deficiency) of Revenues Over (Under) Expenditures	 (8,000,000)	 (8,000,000)	 (7,390,292)	 609,708
<b>Other Financing Sources (Uses):</b>				
Proceeds from General Obligation Bonds	<u>8,000,000</u>	<u>8,000,000</u>	<u>8,000,000</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>8,000,000</u>	<u>8,000,000</u>	<u>8,000,000</u>	<u>0</u>
 Net Change in Fund Balance	 0	 0	 609,708	 609,708
 Fund Balance at Beginning of Year	 <u>0</u>	 <u>0</u>	 <u>0</u>	 <u>0</u>
Fund Balance at End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 609,708</u>	<u>\$ 609,708</u>

**CITY OF XENIA, OHIO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**INDIGENT DRIVER ALCOHOL TREATMENT**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Fines, Costs, Forfeitures, Licenses and Permits	\$ 45,000	\$ 45,000	\$ 34,624	\$ (10,376)
Miscellaneous Receipts and Reimbursements, Including Interest	<u>1,200</u>	<u>1,200</u>	<u>1,756</u>	<u>556</u>
Total Revenues	<u>46,200</u>	<u>46,200</u>	<u>36,380</u>	<u>(9,820)</u>
<b>Expenditures:</b>				
General Government - Current:				
Contractual Services	45,000	45,000	20,171	24,829
Contributions	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>0</u>
Total Expenditures	<u>95,000</u>	<u>95,000</u>	<u>70,171</u>	<u>24,829</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(48,800)	(48,800)	(33,791)	15,009
Net Change in Fund Balance	(48,800)	(48,800)	(33,791)	15,009
Fund Balance at Beginning of Year	265,229	265,229	265,229	0
Prior Year Encumbrances	<u>5,171</u>	<u>5,171</u>	<u>5,171</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 221,600</u>	<u>\$ 221,600</u>	<u>\$ 236,609</u>	<u>\$ 15,009</u>

**CITY OF XENIA, OHIO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE YEAR ENDED DECEMBER 31, 2015**

<b>LAW ENFORCEMENT AND EDUCATION</b>				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>(Negative)</u>
<b>Revenues:</b>				
Fines, Costs, Forfeitures, Licenses and Permits	\$ 1,500	\$ 1,500	\$ 908	\$ (592)
Miscellaneous Receipts and Reimbursements, Including Interest	100	100	129	29
Total Revenues	<u>1,600</u>	<u>1,600</u>	<u>1,037</u>	<u>(563)</u>
<b>Expenditures:</b>				
Public Safety - Current:				
Contractual Services	9,000	11,500	1,650	9,850
Materials and Supplies	9,000	6,500	1,967	4,533
Total Expenditures	<u>18,000</u>	<u>18,000</u>	<u>3,617</u>	<u>14,383</u>
Net Change in Fund Balance	(16,400)	(16,400)	(2,580)	13,820
Fund Balance at Beginning of Year	18,223	18,223	18,223	0
Prior Year Encumbrances	665	665	665	0
Fund Balance at End of Year	<u>\$ 2,488</u>	<u>\$ 2,488</u>	<u>\$ 16,308</u>	<u>\$ 13,820</u>



**CITY OF XENIA, OHIO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE YEAR ENDED DECEMBER 31, 2015**

<b>PROBATION SERVICES</b>				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>(Negative)</u>
<b>Revenues:</b>				
Intergovernmental Grants	\$ 125,000	\$ 125,000	\$ 117,665	\$ (7,335)
Charges for Services	7,000	7,000	5,204	(1,796)
Fines, Costs, Forfeitures, Licenses and Permits	85,000	85,000	61,554	(23,446)
Miscellaneous Receipts and Reimbursements, Including Interest	20	20	2,374	2,354
Total Revenues	<u>217,020</u>	<u>217,020</u>	<u>186,797</u>	<u>(30,223)</u>
<b>Expenditures:</b>				
General Government - Current:				
Personnel Services	369,210	369,210	369,190	20
General Operating	2,200	2,200	1,400	800
Contractual Services	68,480	68,680	71,932	(3,252)
Materials and Supplies	8,350	8,150	4,890	3,260
Total Expenditures	<u>448,240</u>	<u>448,240</u>	<u>447,412</u>	<u>828</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(231,220)	(231,220)	(260,615)	(29,395)
<b>Other Financing Sources (Uses):</b>				
Transfers In	230,000	230,000	200,000	(30,000)
Total Other Financing Sources (Uses)	<u>230,000</u>	<u>230,000</u>	<u>200,000</u>	<u>(30,000)</u>
Net Change in Fund Balance	(1,220)	(1,220)	(60,615)	(59,395)
Fund Balance at Beginning of Year	31,977	31,977	31,977	0
Prior Year Encumbrances	27,824	27,824	27,824	0
Fund Balance at End of Year	<u>\$ 58,581</u>	<u>\$ 58,581</u>	<u>\$ (814)</u>	<u>\$ (59,395)</u>

**CITY OF XENIA, OHIO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE YEAR ENDED DECEMBER 31, 2015**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>STATE ROUTE REPAIR</b>				
<b>Revenues:</b>				
State Shared Taxes and Permits	\$ 80,000	\$ 80,000	\$ 77,682	\$ (2,318)
Miscellaneous Receipts and Reimbursements, Including Interest	750	750	5,554	4,804
Total Revenues	<u>80,750</u>	<u>80,750</u>	<u>83,236</u>	<u>2,486</u>
<b>Expenditures:</b>				
Highways and Streets - Current:				
Contractual Services	62,115	66,005	50,139	15,866
Materials and Supplies	86,060	82,170	11,175	70,995
Total Expenditures	<u>148,175</u>	<u>148,175</u>	<u>61,314</u>	<u>86,861</u>
Net Change in Fund Balance	(67,425)	(67,425)	21,922	89,347
Fund Balance at Beginning of Year	90,850	90,850	90,850	0
Prior Year Encumbrances	18,365	18,365	18,365	0
Fund Balance at End of Year	<u>\$ 41,790</u>	<u>\$ 41,790</u>	<u>\$ 131,137</u>	<u>\$ 89,347</u>

**CITY OF XENIA, OHIO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE YEAR ENDED DECEMBER 31, 2015**

<b>CITY MOTOR VEHICLE LICENSE TAX</b>				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
<b>Revenues:</b>				
State Shared Taxes and Permits	\$ 170,000	\$ 170,000	\$ 173,560	\$ 3,560
Miscellaneous Receipts and Reimbursements, including Interest	1,000	1,000	1,438	438
Total Revenues	<u>171,000</u>	<u>171,000</u>	<u>174,998</u>	<u>3,998</u>
<b>Expenditures:</b>				
Highways and Streets - Current:				
Capital Outlay	150,000	207,369	207,368	1
Debt Service:				
Principal Retirement	32,500	32,500	32,500	0
Interest and Fiscal Charges	5,023	5,023	5,021	2
Total Expenditures	<u>187,523</u>	<u>244,892</u>	<u>244,889</u>	<u>3</u>
Net Change in Fund Balance	(16,523)	(73,892)	(69,891)	4,001
Fund Balance at Beginning of Year	<u>186,576</u>	<u>186,576</u>	<u>186,576</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$ 170,053</u></u>	<u><u>\$ 112,684</u></u>	<u><u>\$ 116,685</u></u>	<u><u>\$ 4,001</u></u>

**CITY OF XENIA, OHIO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE YEAR ENDED DECEMBER 31, 2015**

<b>COUNTY MOTOR VEHICLE LICENSE TAX</b>				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>(Negative)</u>
<b>Revenues:</b>				
Miscellaneous Receipt and Reimbursements, Including Interest	700	700	216	(484)
Total Revenues	<u>700</u>	<u>700</u>	<u>216</u>	<u>(484)</u>
 Net Change in Fund Balance	 700	 700	 216	 (484)
Fund Balance at Beginning of Year	<u>31,832</u>	<u>31,832</u>	<u>31,832</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 32,532</u>	<u>\$ 32,532</u>	<u>\$ 32,048</u>	<u>\$ (484)</u>

**CITY OF XENIA, OHIO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE YEAR ENDED DECEMBER 31, 2015**

<b>SPECIAL MISCELLANEOUS IMPROVEMENTS</b>				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
<b>Revenues:</b>				
Intergovernmental Grants	0	0	15,092	\$ 15,092
Miscellaneous Receipts and Reimbursements, Including Interest	\$ 98,125	\$ 98,125	\$ 99,091	966
Total Revenues	<u>98,125</u>	<u>98,125</u>	<u>114,183</u>	<u>16,058</u>
<b>Expenditures:</b>				
Urban redevelopment & Housing - Current:				
Personnel Services	24,727	24,727	214	24,513
Contractual Services	60,000	60,000	6,126	53,874
Materials and Supplies	3,450	3,450	1,500	1,950
Total Expenditures	<u>88,177</u>	<u>88,177</u>	<u>7,840</u>	<u>80,337</u>
Net Change in Fund Balance	9,948	9,948	106,343	96,395
Fund Balance at Beginning of Year	134,396	134,396	134,396	0
Prior Year Encumbrances	5,625	5,625	5,625	0
Fund Balance at End of Year	<u>\$ 149,969</u>	<u>\$ 149,969</u>	<u>\$ 246,364</u>	<u>\$ 96,395</u>

**CITY OF XENIA, OHIO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**TAX INCREMENT EQUIVALENT**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Other Local Taxes	\$ 60,000	\$ 60,000	\$ 50,609	\$ (9,391)
Total Revenues	<u>60,000</u>	<u>60,000</u>	<u>50,609</u>	<u>(9,391)</u>
<b>Expenditures:</b>				
General Government - Current:				
General Operating	8,085	7,790	5,093	2,697
Contractual Services	76,720	82,015	57,531	24,484
Materials and Supplies	3,470	3,470	1,460	2,010
Total Expenditures	<u>88,275</u>	<u>93,275</u>	<u>64,084</u>	<u>29,191</u>
Net Change in Fund Balance	(28,275)	(33,275)	(13,475)	19,800
Fund Balance at Beginning of Year	60,353	60,353	60,353	0
Prior Year Encumbrances	904	904	904	0
Fund Balance at End of Year	<u>\$ 32,982</u>	<u>\$ 27,982</u>	<u>\$ 47,782</u>	<u>\$ 19,800</u>

**CITY OF XENIA, OHIO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE YEAR ENDED DECEMBER 31, 2015**

	<b>911 FUND</b>			Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Fines, Costs, Forfeitures, Licenses and Permits	\$ 150,000	\$ 150,000	\$ 155,331	\$ 5,331
Miscellaneous Receipts and Reimbursements, Including Interest	26,500	26,500	30,843	4,343
Total Revenues	<u>176,500</u>	<u>176,500</u>	<u>186,174</u>	<u>9,674</u>
<b>Expenditures:</b>				
Public Safety - Current:				
Personnel Services	87,754	87,754	86,891	863
Contractual Services	35,200	35,200	16,643	18,557
Materials and Supplies	32,500	32,500	14,134	18,366
Total Expenditures	<u>155,454</u>	<u>155,454</u>	<u>117,668</u>	<u>37,786</u>
Net Change in Fund Balance	21,046	21,046	68,506	47,460
Fund Balance at Beginning of Year	332,741	332,741	332,741	0
Prior Year Encumbrances	12,796	12,796	12,796	0
Fund Balance at End of Year	<u>\$ 366,583</u>	<u>\$ 366,583</u>	<u>\$ 414,043</u>	<u>\$ 47,460</u>

**CITY OF XENIA, OHIO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE YEAR ENDED DECEMBER 31, 2015**

	<b>LAW ENFORCEMENT</b>			Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
<b>Revenues:</b>				
Miscellaneous Receipts and Reimbursements,				
Including Interest	59,200	59,200	15,540	(43,660)
Total Revenues	<u>59,200</u>	<u>59,200</u>	<u>15,540</u>	<u>(43,660)</u>
<b>Expenditures:</b>				
Public Safety - Current:				
General Operating	0	1,000	957	43
Contractual Services	29,000	29,000	22,375	6,625
Materials and Supplies	57,500	56,500	25,053	31,447
Capital Outlay	475,000	475,000	0	475,000
Total Expenditures	<u>561,500</u>	<u>561,500</u>	<u>48,385</u>	<u>513,115</u>
Net Change in Fund Balance	(502,300)	(502,300)	(32,845)	469,455
Fund Balance at Beginning of Year	579,725	579,725	579,725	0
Prior Year Encumbrances	9,337	9,337	9,337	0
Fund Balance at End of Year	<u>\$ 86,762</u>	<u>\$ 86,762</u>	<u>\$ 556,217</u>	<u>\$ 469,455</u>



**CITY OF XENIA, OHIO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**DRUG LAW ENFORCEMENT**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Fines, Costs, Forfeitures, Licenses and Permits	\$ 0	\$ 0	\$ 1,250	\$ 1,250
Miscellaneous Receipts and Reimbursements, Including Interest	100	100	172	72
Total Revenues	<u>100</u>	<u>100</u>	<u>1,422</u>	<u>1,322</u>
<b>Expenditures:</b>				
Public Safety - Current:				
General Operating	0	515	340	175
Contractual Services	10,000	9,485	385	9,100
Materials and Supplies	7,500	7,500	1,125	6,375
Total Expenditures	<u>17,500</u>	<u>17,500</u>	<u>1,850</u>	<u>15,650</u>
Net Change in Fund Balance	(17,400)	(17,400)	(428)	16,972
Fund Balance at Beginning of Year	24,912	24,912	24,912	0
Prior Year Encumbrances	650	650	650	0
Fund Balance at End of Year	<u>\$ 8,162</u>	<u>\$ 8,162</u>	<u>\$ 25,134</u>	<u>\$ 16,972</u>

**CITY OF XENIA, OHIO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE YEAR ENDED DECEMBER 31, 2015**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>MUNICIPAL COURT VICTIM</b>				
<b>Revenues:</b>				
Intergovernmental Grants	\$ 64,145	\$ 64,145	\$ 66,731	\$ 2,586
Fines, Costs, Forfeitures, Licenses and Permits	30,000	30,000	27,375	(2,625)
Miscellaneous Receipts and Reimbursements, Including Interest	40	40	944	904
<b>Total Revenues</b>	<u>94,185</u>	<u>94,185</u>	<u>95,050</u>	<u>865</u>
<b>Expenditures:</b>				
General Government - Current:				
Personnel Services	193,932	193,932	191,481	2,451
General Operating	2,200	2,200	1,806	394
Contractual Services	13,028	13,428	10,494	2,934
Materials and Supplies	3,045	2,645	1,543	1,102
<b>Total Expenditures</b>	<u>212,205</u>	<u>212,205</u>	<u>205,324</u>	<u>6,881</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(118,020)	(118,020)	(110,274)	7,746
<b>Other Financing Sources (Uses):</b>				
Transfers In	130,000	130,000	110,000	(20,000)
<b>Total Other Financing Sources (Uses)</b>	<u>130,000</u>	<u>130,000</u>	<u>110,000</u>	<u>(20,000)</u>
Net Change in Fund Balance	11,980	11,980	(274)	(12,254)
Fund Balance at Beginning of Year	14,561	14,561	14,561	0
Prior Year Encumbrances	3,129	3,129	3,129	0
Fund Balance at End of Year	<u>\$ 29,670</u>	<u>\$ 29,670</u>	<u>\$ 17,416</u>	<u>\$ (12,254)</u>

**CITY OF XENIA, OHIO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**GENERAL OBLIGATION BOND PAY**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Other Local Taxes	\$ 58,000	\$ 58,000	\$ 60,986	\$ 2,986
State Shares Taxes and Permits	14,859	14,859	14,096	(763)
Miscellaneous Receipts and Reimbursements, Including Interest	250	250	642	392
Total Revenues	<u>73,109</u>	<u>73,109</u>	<u>75,724</u>	<u>2,615</u>
<b>Expenditures:</b>				
Public Safety:				
Police and Fire Pension				
Contractual Services	<u>500</u>	<u>500</u>	<u>223</u>	<u>277</u>
Total Public Safety	<u>500</u>	<u>500</u>	<u>223</u>	<u>277</u>
Highways and Streets:				
Streets				
Contractual Services	<u>500</u>	<u>500</u>	<u>217</u>	<u>283</u>
Total Highways and Streets	<u>500</u>	<u>500</u>	<u>217</u>	<u>283</u>
Debt Service:				
Principal Retirement	67,500	67,500	67,500	0
Interest and Fiscal Charges	<u>10,431</u>	<u>10,431</u>	<u>10,429</u>	<u>2</u>
Total Debt Service	<u>77,931</u>	<u>77,931</u>	<u>77,929</u>	<u>2</u>
Total Expenditures	<u>78,931</u>	<u>78,931</u>	<u>78,369</u>	<u>562</u>
Net Change in Fund Balance	(5,822)	(5,822)	(2,645)	3,177
Fund Balance at Beginning of Year	<u>93,523</u>	<u>93,523</u>	<u>93,523</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 87,701</u>	<u>\$ 87,701</u>	<u>\$ 90,878</u>	<u>\$ 3,177</u>

**CITY OF XENIA, OHIO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE YEAR ENDED DECEMBER 31, 2015**

<b>2015 GENERAL OBLIGATION RETIREMENT</b>				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
<b>Expenditures:</b>				
General Government:				
Contractual Services	113,650	113,650	112,367	1,283
Total General Government	113,650	113,650	112,367	1,283
Debt Service:				
Principal Retirement	340,000	340,000	340,000	0
Interest and Fiscal Charges	172,678	172,678	172,678	0
Total Debt Service	512,678	512,678	512,678	0
 Total Expenditures	 626,328	 626,328	 625,045	 1,283
 Excess (Deficiency) of Revenues Over (Under) Expenditures	 (626,328)	 (626,328)	 (625,045)	 1,283
<b>Other Financing Sources (Uses):</b>				
Original Issue Premium	626,328	626,328	412,736	(213,592)
Transfers In	512,678	512,678	212,311	(300,367)
Total Other Financing Sources (Uses)	1,139,006	1,139,006	625,047	(513,959)
 Net Change in Fund Balance	 512,678	 512,678	 2	 (512,676)
Fund Balance at Beginning of Year	0	0	0	0
Fund Balance at End of Year	\$ 512,678	\$ 512,678	\$ 2	\$ (512,676)

**CITY OF XENIA, OHIO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE YEAR ENDED DECEMBER 31, 2015**

<b>MUNICIPAL COURT CAPITAL IMPROVEMENTS FUND</b>				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
<b>Revenues:</b>				
Intergovernmental Grants	0	0	14,585	14,585
Fines, Costs, Forfeitures, Licenses and Permits	84,000	84,000	80,160	(3,840)
Miscellaneous Receipts and Reimbursements, Including Interest	1,600	1,600	2,352	752
Total Revenues	<u>85,600</u>	<u>85,600</u>	<u>97,097</u>	<u>11,497</u>
<b>Expenditures:</b>				
Capital Outlay:				
Personnel Services	13,606	13,606	12,093	1,513
Contractual Services	100,175	100,175	54,294	45,881
Materials and Supplies	2,750	2,750	0	2,750
Capital Improvements	19,325	43,910	27,880	16,030
Debt Service:				
Principal Retirement	3,867	3,867	3,866	1
Interest and Fiscal Charges	213	213	212	1
Total Expenditures	<u>139,936</u>	<u>164,521</u>	<u>98,345</u>	<u>66,176</u>
Net Change in Fund Balance	(54,336)	(78,921)	(1,248)	77,673
Fund Balance at Beginning of Year	309,432	309,432	309,432	0
Prior Year Encumbrances	35,454	35,454	35,454	0
Fund Balance at End of Year	<u>\$ 290,550</u>	<u>\$ 265,965</u>	<u>\$ 343,638</u>	<u>\$ 77,673</u>

**CITY OF XENIA, OHIO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE YEAR ENDED DECEMBER 31, 2015**

	ISSUE II FUND			Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Intergovernmental Grants	\$ 666,000	\$ 666,000	\$ 0	\$ (666,000)
Total Revenues	666,000	666,000	0	(666,000)
<b>Expenditures:</b>				
Capital Outlay:				
Capital Improvements	666,000	666,000	0	666,000
Total Expenditures	666,000	666,000	0	666,000
Net Change in Fund Balance	0	0	0	0
Fund Balance at Beginning of Year	918	918	918	0
Prior Year Encumbrances	0	0	0	0
Fund Balance at End of Year	\$ 918	\$ 918	\$ 918	\$ 0

**CITY OF XENIA, OHIO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE YEAR ENDED DECEMBER 31, 2015**

<b>POLICE/FIRE CAPITAL</b>				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
<b>Revenues:</b>				
Intergovernmental Grants	126,000	126,000	0	\$ (126,000)
Miscellaneous Receipts and Reimbursements				
Including Interest	<u>40,000</u>	<u>40,000</u>	<u>103,983</u>	<u>63,983</u>
Total Revenues	<u>166,000</u>	<u>166,000</u>	<u>103,983</u>	<u>(62,017)</u>
<b>Expenditures:</b>				
Capital Outlay:				
Contractual Services	166,500	166,500	47,570	118,930
Materials and Supplies	0	0	0	0
Capital Improvements	372,000	567,000	371,930	195,070
Debt Service:				
Principal Retirement	293,132	293,132	293,128	4
Interest and Fiscal Charges	<u>28,423</u>	<u>28,423</u>	<u>28,417</u>	<u>6</u>
Total Expenditures	<u>860,055</u>	<u>1,055,055</u>	<u>741,045</u>	<u>314,010</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(694,055)	(889,055)	(637,062)	251,993
<b>Other Financing Sources (Uses):</b>				
Transfers In	<u>743,596</u>	<u>743,596</u>	<u>765,740</u>	<u>22,144</u>
Total Other Financing Sources (Uses)	<u>743,596</u>	<u>743,596</u>	<u>765,740</u>	<u>22,144</u>
Net Change in Fund Balance	49,541	(145,459)	128,678	274,137
Fund Balance at Beginning of Year	0	0	0	0
Prior Year Encumbrances	0	0	0	0
Fund Balance at End of Year	<u>\$ 49,541</u>	<u>\$ (145,459)</u>	<u>\$ 128,678</u>	<u>\$ 274,137</u>

***Nonmajor Enterprise Funds***

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These funds are used to account for operations that are financed and operated in a manner similar to private business - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

**Loan Fund**

In 1983, the City assumed all assets, liabilities, and loan commitments of Xenia Environmental Neighborhood Improvement Association, Inc. (X.E.N.I.A., Inc.). The City is collecting outstanding loans. Net income and loan repayments are used for similar economic development activities.

**Parking Revenue Fund**

To account for parking enforcement and the rental of parking lots owned by the City.

**CDBG and UDAG Revolving Loan Fund**

To account for monies received from the federal government under Community Development Block Grant (CDBG) and Urban Development Action Grant (UDAG) programs. The monies are used for economic development loans. Net income and loan repayments are used for similar economic development activities.

**Housing Rehabilitation Loan Fund**

To account for monies received from the federal government under Community Development Block Grant program. The monies are used for housing rehabilitation mortgage grants and low interest loans. Net income and loan repayments will be used for similar activities.



**CITY OF XENIA, OHIO**

**STATEMENT OF NET POSITION  
NONMAJOR ENTERPRISE FUNDS  
DECEMBER 31, 2015**

	Loan	Parking Revenue	CDBG & UDAG Revolving Loan	Housing Rehabilitation Loan	Total Nonmajor Enterprise Funds
<b>Assets:</b>					
<b>Current Assets:</b>					
Cash and cash equivalents	\$ 214,912	\$ 11,189	\$ 24,423	\$ 88,985	\$ 339,509
Investments	315,433	16,421	35,845	130,610	498,309
Receivables:					
Accounts	0	1,325	0	0	1,325
Loans	1,682	0	0	19,123	20,805
Accrued interest	763	39	157	299	1,258
Grants	0	0	75,000	0	75,000
Allowance for uncollectible accounts	0	(3,947)	0	0	(3,947)
Prepaid items	118	197	0	0	315
<b>Total Current Assets</b>	<b>532,908</b>	<b>25,224</b>	<b>135,425</b>	<b>239,017</b>	<b>932,574</b>
<b>Noncurrent Assets:</b>					
<b>Unrestricted:</b>					
Loans receivable (net of current)	193,341	0	7,717	763,681	964,739
Capital Assets not being depreciated	0	97,810	0	0	97,810
Capital Assets (net of accumulated depreciation)	0	92,881	0	0	92,881
<b>Total Noncurrent Assets</b>	<b>193,341</b>	<b>190,691</b>	<b>7,717</b>	<b>763,681</b>	<b>1,155,430</b>
<b>Total Assets</b>	<b>\$ 726,249</b>	<b>\$ 215,915</b>	<b>\$ 143,142</b>	<b>\$ 1,002,698</b>	<b>\$ 2,088,004</b>
<b>Deferred Outflows of Resources</b>					
Pension	\$ 0	\$ 2,839	\$ 0	\$ 523	3,362
<b>Total Deferred Outflows of Resources</b>	<b>0</b>	<b>2,839</b>	<b>0</b>	<b>523</b>	<b>3,362</b>
<b>Liabilities:</b>					
<b>Current Liabilities:</b>					
Accounts payable	\$ 0	\$ 8,208	\$ 17,947	\$ 0	\$ 26,155
Accrued payroll	0	1,260	0	245	1,505
Compensated Absences	0	48	0	46	94
<b>Total Current Liabilities</b>	<b>0</b>	<b>9,516</b>	<b>17,947</b>	<b>291</b>	<b>27,754</b>
<b>Noncurrent Liabilities</b>					
Compensated Absences	0	787	0	749	1,536
Net Pension Liability	0	17,595	0	3,021	20,616
<b>Total Noncurrent Liabilities</b>	<b>0</b>	<b>18,382</b>	<b>0</b>	<b>3,770</b>	<b>22,152</b>
<b>Total Liabilities</b>	<b>0</b>	<b>27,898</b>	<b>17,947</b>	<b>4,061</b>	<b>49,906</b>
<b>Deferred Inflows of Resources</b>					
Pension	0	315	0	53	368
<b>Total Deferred Inflows of Resources</b>	<b>0</b>	<b>315</b>	<b>0</b>	<b>53</b>	<b>368</b>
<b>Net Position:</b>					
Net Investment in Capital Assets	0	190,691	0	0	190,691
Unrestricted	726,249	(150)	125,195	999,107	1,850,401
<b>Total Net Position</b>	<b>\$ 726,249</b>	<b>\$ 190,541</b>	<b>\$ 125,195</b>	<b>\$ 999,107</b>	<b>\$ 2,041,092</b>

**CITY OF XENIA, OHIO**

**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION  
NONMAJOR ENTERPRISE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2015**

	Loan	Parking Revenue	CDBG & UDAG Revolving Loan	Housing Rehabilitation Loan	Total Nonmajor Enterprise Funds
<b>Operating revenues:</b>					
Charges for services	\$ 7,529	\$ 20,742	\$ 0	\$ 16,210	\$ 44,481
<b>Operating expenses:</b>					
Personnel services	1	20,349	0	4,070	24,420
General operating	0	0	3,042	0	3,042
Contractual services	350	10,920	21,499	0	32,769
Materials and supplies	0	17	59,988	0	60,005
Depreciation	0	5,463	0	0	5,463
Non-governmental	0	0	49,901	721	50,622
Total expenses	351	36,749	134,430	4,791	176,321
Operating income (loss)	7,178	(16,007)	(134,430)	11,419	(131,840)
<b>Non-operating revenues:</b>					
Interest revenue	3,723	42	1,176	1,399	6,340
Other	18	203	0	21	242
Intergovernmental	0	0	84,542	0	84,542
Total Non-operating revenue	3,741	245	85,718	1,420	91,124
<b>Non-operating expenses:</b>					
Loss on disposal	0	0	0	0	0
Total Non-Operating Expenses	0	0	0	0	0
<b>Change in Net Position</b>	10,919	(15,762)	(48,712)	12,839	(40,716)
<b>Net Position, beginning of year (Restated)</b>	715,330	206,303	173,907	986,268	2,081,808
<b>Net Position, end of year</b>	\$ 726,249	\$ 190,541	\$ 125,195	\$ 999,107	\$ 2,041,092

**CITY OF XENIA, OHIO**

**COMBINING STATEMENT OF CASH FLOWS  
NONMAJOR ENTERPRISE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2015**

	Loan	Parking Revenue	CDBG & UDAG Revolving Loan	Housing Rehabilitation Loan	Total Other Enterprise Funds
<b>Cash Flows from Operating Activities:</b>					
Cash Received from Customers	\$29,847	\$37,653	\$7,717	\$38,786	\$114,003
Cash Payments for Goods and Services	(357)	(13,661)	(116,483)	(721)	(131,222)
Cash Payments to Employees	(32)	(21,038)	0	(4,282)	(25,352)
Net Cash Provided (Used) by Operating Activities	<u>29,458</u>	<u>2,954</u>	<u>(108,766)</u>	<u>33,783</u>	<u>(42,571)</u>
<b>Cash Flows from Capital and Related Financing Activities:</b>					
Intergovernmental Grants	0	0	15,600	0	15,600
Revenue from Other Sources	18	203	0	21	242
Net Cash Provided by Capital and Related Financing Activities	<u>18</u>	<u>203</u>	<u>15,600</u>	<u>21</u>	<u>15,842</u>
<b>Cash Flows from Investing Activities:</b>					
Sale of Investments	75,635	2,808	83,870	14,449	176,762
Receipts of Interest	3,637	3	1,221	1,355	6,216
Net Cash Provided by Investing Activities	<u>79,272</u>	<u>2,811</u>	<u>85,091</u>	<u>15,804</u>	<u>182,978</u>
Net Change in Cash and Cash Equivalents	108,748	5,968	(8,075)	49,608	156,249
Cash and Cash Equivalents at Beginning of Year	106,164	5,221	32,498	39,377	183,260
Cash and Cash Equivalents at End of Year	<u>\$214,912</u>	<u>\$11,189</u>	<u>\$24,423</u>	<u>\$88,985</u>	<u>\$339,509</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:</b>					
Operating Income (Loss)	7,178	(16,007)	(134,430)	11,419	(\$131,840)
Adjustments to Reconcile Operating Loss to Net Cash Used by Operating Activities:					
Depreciation Expense	0	5,463	0	0	5,463
Decrease in Principal Receivable	22,318	0	7,717	22,576	52,611
Decrease in Accounts Receivable	0	12,964	0	0	12,964
(Increase) Decrease in Prepaid Items	(7)	5	0	0	(2)
Increase (Decrease) in Allowance for Uncollectible Items	0	3,947	0	0	3,947
Increase in Deferred Outflows - Pension	0	(656)	0	(153)	(809)
Increase (Decrease) in Accounts Payable	0	(2,729)	17,947	0	15,218
Increase (Decrease) in Accrued Payroll	(31)	(127)	0	3	(155)
Increase in Deferred Inflows - Pension	0	315	0	53	368
Increase in Net Pension Liability	0	96	0	53	149
Decrease in Compensated Absences Payable	0	(317)	0	(168)	(485)
Total Adjustments	<u>22,280</u>	<u>18,961</u>	<u>25,664</u>	<u>22,364</u>	<u>89,269</u>
Net Cash Provided (Used) by Operating Activities	<u>\$29,458</u>	<u>\$2,954</u>	<u>(\$108,766)</u>	<u>\$33,783</u>	<u>(\$42,571)</u>

***Internal Service Funds***

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These funds are used to account for the financing of goods or services provided by one department to other departments in the City on a cost-reimbursement basis.

**Utility Billing Fund**

To account for utility billing services provided to the water, sewer, stormwater, and sanitation enterprise funds of the City.

**City Garage Fund**

To account for the monies received from other departments to cover the cost of servicing the vehicles of the City departments.

**Information Technology Fund**

To account for the monies received from other departments to cover the cost of information technology related expenditures of the City departments.

This fund was established in 2015.

**Self-Insurance Fund**

To account for the monies received from other departments to cover the cost of health insurance related expenditures of the City departments.

This fund was established in 2015.

**CITY OF XENIA, OHIO**

**STATEMENT OF NET POSITION  
INTERNAL SERVICE FUNDS  
DECEMBER 31, 2015**

	Utility Billing	City Garage	Information Technology	Self Insurance	Total Internal Service Funds
<b>Assets:</b>					
<b>Current Assets:</b>					
Cash and cash equivalents	\$ 17,257	\$ 9,628	\$ 1	\$ 150,364	\$ 177,250
Investments	25,329	7,592	0	220,693	253,614
Receivables:					
Accounts	4,601	2,911	0	0	7,512
Inventories	0	29,350	0	0	29,350
Prepaid items	1,783	1,930	81,522	0	85,235
<b>Total Current Assets</b>	<b>48,970</b>	<b>51,411</b>	<b>81,523</b>	<b>371,057</b>	<b>552,961</b>
<b>Noncurrent Assets:</b>					
<b>Unrestricted:</b>					
Capital Assets not being depreciated	0	0	59,518	0	59,518
Capital Assets (net of accumulated depreciation)	10,041	97,176	48,446	0	155,663
<b>Total Noncurrent Assets</b>	<b>10,041</b>	<b>97,176</b>	<b>107,964</b>	<b>0</b>	<b>215,181</b>
<b>Total Assets</b>	<b>59,011</b>	<b>148,587</b>	<b>189,487</b>	<b>371,057</b>	<b>768,142</b>
<b>Deferred Outflows of Resources</b>					
Pension	0	18,584	0	0	18,584
<b>Total Deferred Outflows of Resources</b>	<b>0</b>	<b>18,584</b>	<b>0</b>	<b>0</b>	<b>18,584</b>
<b>Liabilities:</b>					
<b>Current Liabilities:</b>					
Accounts payable	8,630	14,557	50,115	94,411	167,713
Accrued payroll	0	8,039	0	0	8,039
Interfund payable	0	47,409	0	0	47,409
Compensated Absences	0	1,550	0	0	1,550
<b>Total Current Liabilities</b>	<b>8,630</b>	<b>71,555</b>	<b>50,115</b>	<b>94,411</b>	<b>224,711</b>
<b>Noncurrent Liabilities</b>					
Compensated Absences	0	25,482	0	0	25,482
Net Pension Liability	0	106,725	0	0	106,725
<b>Total Noncurrent Liabilities</b>	<b>0</b>	<b>132,207</b>	<b>0</b>	<b>0</b>	<b>132,207</b>
<b>Total Liabilities</b>	<b>8,630</b>	<b>203,762</b>	<b>50,115</b>	<b>94,411</b>	<b>356,918</b>
<b>Deferred Inflows of Resources</b>					
Pension	0	1,883	0	0	1,883
<b>Total Deferred Inflows of Resources</b>	<b>0</b>	<b>1,883</b>	<b>0</b>	<b>0</b>	<b>1,883</b>
<b>Net Position:</b>					
Net Investment in Capital Assets	10,041	97,176	107,964	0	215,181
Unrestricted	40,340	(135,650)	31,408	276,646	212,744
<b>Total Net Position</b>	<b>\$ 50,381</b>	<b>\$ (38,474)</b>	<b>\$ 139,372</b>	<b>\$ 276,646</b>	<b>\$ 427,925</b>

**CITY OF XENIA, OHIO**

**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2015**

	Utility Billing	City Garage	Information Technology	Self Insurance	Total Internal Service Funds
<b>Operating revenues:</b>					
Charges for services	\$ 141,533	\$ 659,536	\$ 676,681	\$ 1,262,021	\$ 2,739,771
<b>Operating expenses:</b>					
Personnel services	0	164,567	0	0	164,567
General operating	5,065	810	8,864	639,829	654,568
Contractual services	138,008	106,730	372,332	345,546	962,616
Materials and supplies	4,759	379,370	156,219	0	540,348
Depreciation	2,510	10,116	0	0	12,626
Total expenses	150,342	661,593	537,415	985,375	2,334,725
Operating income (loss)	(8,809)	(2,057)	139,266	276,646	405,046
<b>Non-operating revenues:</b>					
Interest revenue	21	64	0	0	85
Other	0	1,155	106	0	1,261
Total Non-operating revenue	21	1,219	106	0	1,346
<b>Change in Net Position</b>	(8,788)	(838)	139,372	276,646	406,392
<b>Net Position, beginning of year (Restated)</b>	59,169	(37,636)	0	0	21,533
<b>Net Position, end of year</b>	\$ 50,381	\$ (38,474)	\$ 139,372	\$ 276,646	\$ 427,925

**CITY OF XENIA, OHIO**

**COMBINING STATEMENT OF CASH FLOWS  
INTERNAL SERVICE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2015**

	Utility Billing	City Garage	Information Technology	Self Insurance	Totals
<b><u>Cash Flows from Operating Activities:</u></b>					
Cash Received from Interfund Services Provided	\$144,606	\$660,824	\$676,681	\$1,262,021	\$2,744,132
Cash Payments for Goods and Services	(146,379)	(481,081)	(568,822)	(890,964)	(2,087,246)
Cash Payments to Employees	0	(163,476)	0	0	(163,476)
Net Cash Provided (Used) by Operating Activities	<u>(1,773)</u>	<u>16,267</u>	<u>107,859</u>	<u>371,057</u>	<u>493,410</u>
<b><u>Cash Flows from Noncapital Financing Activities:</u></b>					
Advances to Other Funds	0	(8,480)	0	0	(8,480)
Advances from Other Funds	0	4,454	0	0	4,454
Nonoperating revenues from other sources	0	1,155	106	0	1,261
Net Cash Used by Noncapital Financing Activities	<u>0</u>	<u>(2,871)</u>	<u>106</u>	<u>0</u>	<u>(2,765)</u>
<b><u>Cash Flows from Capital and Related Financing Activities:</u></b>					
Acquisition and Construction of Assets	0	(34,848)	(107,964)	0	(142,812)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>0</u>	<u>(34,848)</u>	<u>(107,964)</u>	<u>0</u>	<u>(142,812)</u>
<b><u>Cash Flows from Investing Activities:</u></b>					
Sale of Investments	9,543	22,772	0	0	32,315
Purchase of Investments	0	0	0	(220,693)	(220,693)
Receipts of Interest	21	64	0	0	85
Net Cash Provided (Used) by Investing Activities	<u>9,564</u>	<u>22,836</u>	<u>0</u>	<u>(220,693)</u>	<u>(188,293)</u>
Net Decrease in Cash and Cash Equivalents	7,791	1,384	1	150,364	159,540
Cash and Cash Equivalents at Beginning of Year	9,466	8,244	0	0	17,710
Cash and Cash Equivalents at End of Year	<u>\$17,257</u>	<u>\$9,628</u>	<u>\$1</u>	<u>\$150,364</u>	<u>\$177,250</u>
<b><u>Reconciliation of Operating Loss to Net Cash Provided (Used) by Operating Activities:</u></b>					
Operating Loss	(\$8,809)	(\$2,057)	\$139,266	\$276,646	\$405,046
Adjustments to Reconcile Operating Loss to Net Cash Provided (Used) by Operating Activities:					
Depreciation Expense	2,510	10,116	0	0	12,626
Changes in Assets and Liabilities:					
(Increase) Decrease in Accounts Receivable	3,073	1,288	0	0	4,361
(Increase) Decrease in Prepaid Items	1,022	(193)	(81,522)	0	(80,693)
(Increase) Decrease in Inventory	0	(1,597)	0	0	(1,597)
Increase in Deferred Outflows - Pension	0	(5,511)	0	0	(5,511)
Increase (Decrease) in Accounts Payable	431	7,619	50,115	94,411	152,576
Increase (Decrease) in Accrued Payroll	0	318	0	0	318
Increase (Decrease) in Compensated Absences	0	2,446	0	0	2,446
Increase in Deferred Inflows - Pension	0	1,883	0	0	1,883
Increase in Net Pension Liability	0	1,955	0	0	1,955
Total Adjustments	<u>7,036</u>	<u>18,324</u>	<u>(31,407)</u>	<u>94,411</u>	<u>88,364</u>
Net Cash Provided (Used) by Operating Activities	<u>(\$1,773)</u>	<u>\$16,267</u>	<u>\$107,859</u>	<u>\$371,057</u>	<u>\$493,410</u>

*Fiduciary Funds*

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*Agency Funds*

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**Municipal Court – Traffic and Criminal Fund**

The Municipal Court is considered part of the reporting entity of the City. The Court handles traffic, criminal, civil, and small claims cases for the City of Xenia and certain other cities and townships in Greene County. An elected judge appoints the Clerk of Courts who deposits and controls undistributed receipts (principally posted bonds). The City, however, controls the fiscal operations of the Court, reviews and approves budget requests and amendments, provides space, and owns all property used by the Court. The general fund includes Court operations, which are required by Ohio law to be paid by the City; the agency fund includes undistributed receipts held for entities and individuals outside the City's reporting entity.

**Municipal Court - Civil and Small Claims Fund**

The Municipal Court is considered part of the reporting entity of the City. The Court handles traffic, criminal, civil, and small claims cases for the City of Xenia and certain other cities and townships in Greene County. An elected judge appoints the Clerk of Courts who deposits and controls undistributed receipts (principally posted bonds). The City, however, controls the fiscal operations of the Court, reviews and approves budget requests and amendments, provides space, and owns all property used by the Court. The general fund includes Court operations, which are required by Ohio law to be paid by the City; the agency fund includes undistributed receipts held for entities and individuals outside the City's reporting entity.

**Imprest Cash Fund**

To account for petty cash.

**Insurance Deposit Fund**

This fund is used to account for assets held by the City for citizens to ensure that fire damaged property is cleaned up. The authority for this is found in Ohio Revised Code Section 3929.86(D).

**LGIF Fund**

This fund is used to account for assets held by the City for transactions related to a loan from the Local government innovation fund entered into by the City and three other local governments. The City is responsible for collecting debt payments from those three local governments and making payment on behalf of those entities to the State of Ohio.



**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2015**

	Balance December 31, 2014	Additions	Deductions	Balance December 31, 2015
<b><u>Municipal Court - Traffic and Criminal:</u></b>				
Assets:				
Cash and Cash Equivalents	\$119,639	\$939,639	(\$929,149)	\$130,129
Total Assets	<u>\$119,639</u>	<u>\$939,639</u>	<u>(\$929,149)</u>	<u>\$130,129</u>
Liabilities:				
Accounts Payable	\$57,266	\$679,918	(\$665,556)	\$71,628
Restricted Deposits	\$62,373	\$259,721	(\$263,593)	\$58,501
Total Liabilities	<u>\$119,639</u>	<u>\$939,639</u>	<u>(\$929,149)</u>	<u>\$130,129</u>
<b><u>Municipal Court - Civil and Small Claims:</u></b>				
Assets:				
Cash and Cash Equivalents	\$4,463	\$501,971	(\$501,100)	\$5,334
Total Assets	<u>\$4,463</u>	<u>\$501,971</u>	<u>(\$501,100)</u>	<u>\$5,334</u>
Liabilities:				
Accounts Payable	\$2,939	\$487,232	(\$488,967)	\$1,204
Restricted Deposits	\$1,524	\$14,739	(\$12,133)	\$4,130
Total Liabilities	<u>\$4,463</u>	<u>\$501,971</u>	<u>(\$501,100)</u>	<u>\$5,334</u>
<b><u>Imprest Cash:</u></b>				
Assets:				
Cash and Cash Equivalents	\$2,190	\$0	\$0	\$2,190
Total Assets	<u>\$2,190</u>	<u>\$0</u>	<u>\$0</u>	<u>\$2,190</u>
Liabilities:				
Restricted Deposits	\$2,190	\$0	\$0	\$2,190
Total Liabilities	<u>\$2,190</u>	<u>\$0</u>	<u>\$0</u>	<u>\$2,190</u>
<b><u>Insurance Deposit:</u></b>				
Assets:				
Cash and Cash Equivalents	\$0	\$36,001	(\$36,001)	\$0
Total Assets	<u>\$0</u>	<u>\$36,001</u>	<u>(\$36,001)</u>	<u>\$0</u>
Liabilities:				
Restricted Deposits	\$0	\$36,001	(\$36,001)	\$0
Total Liabilities	<u>\$0</u>	<u>\$36,001</u>	<u>(\$36,001)</u>	<u>\$0</u>
<b><u>LGIF Loan:</u></b>				
Assets:				
Accounts Receivable	\$300,000	\$0	(\$30,000)	\$270,000
Total Assets	<u>\$300,000</u>	<u>\$0</u>	<u>(\$30,000)</u>	<u>\$270,000</u>
Liabilities:				
Accounts Payable	\$300,000	\$0	(\$30,000)	\$270,000
Total Liabilities	<u>\$300,000</u>	<u>\$0</u>	<u>(\$30,000)</u>	<u>\$270,000</u>
<b><u>Totals - All Agency Funds:</u></b>				
Assets:				
Cash and Cash Equivalents	\$126,292	\$1,477,611	(\$1,466,250)	\$137,653
Accounts Receivable	\$300,000	\$0	(\$30,000)	\$270,000
Total Assets	<u>\$426,292</u>	<u>\$1,477,611</u>	<u>(\$1,496,250)</u>	<u>\$407,653</u>
Liabilities:				
Accounts Payable	\$360,205	\$1,167,150	(\$1,184,523)	\$342,832
Restricted Deposits	\$66,087	\$310,461	(\$311,727)	\$64,821
Total Liabilities	<u>\$426,292</u>	<u>\$1,477,611</u>	<u>(\$1,496,250)</u>	<u>\$407,653</u>



**STATISTICAL TABLES**

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**T** HIS PART OF THE CITY'S COMPREHENSIVE ANNUAL FINANCIAL REPORT PRESENTS DETAILED INFORMATION AS A CONTEXT FOR UNDERSTANDING WHAT THE INFORMATION IN THE FINANCIAL STATEMENTS, NOTE DISCLOSURES, AND REQUIRED SUPPLEMENTARY INFORMATION SAYS ABOUT THE CITY'S OVERALL FINANCIAL HEALTH.

**Contents**

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**Financial Trends**

These schedules contain trend information to help the reader understand how the City's financial position has changed over time. S 2 – S 11

**Revenue Capacity**

These schedules contain information to help the reader understand and assess the factors affecting the City's ability to generate its most significant local revenue sources, the income tax. S 12 – S 15

**Debt Capacity**

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future. S 16 – S 23

**Economic and Demographic Information**

These schedules offer economic and demographic indicators to help the reader understand the environment within which the City's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments. S 24 – S 29

**Operating Information**

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs. S 30 – S 37

**Sources Note:**

Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

**CITY OF XENIA, OHIO**

*Net Position by Component  
Last Ten Years  
(accrual basis of accounting)*

	2006	2007	2008	2009
<b>Governmental Activities:</b>				
Net Investment Capital Assets, Net of Related Debt	\$35,169,467	\$29,833,471	\$31,133,709	\$32,711,191
Restricted	4,946,554	5,272,948	5,630,788	4,179,524
Unrestricted	4,307,135	3,872,527	3,792,172	3,933,236
Total Governmental Activities Net Position	<u>\$44,423,156</u>	<u>\$38,978,946</u>	<u>\$40,556,669</u>	<u>\$40,823,951</u>
<b>Business-type Activities:</b>				
Net Investment Capital Assets, Net of Related Debt	\$14,955,202	\$19,755,819	\$21,529,277	\$21,442,195
Restricted	0	0	0	0
Unrestricted	5,538,677	6,502,716	7,409,830	7,538,994
Total Business-type Activities Net Position	<u>\$20,493,879</u>	<u>\$26,258,535</u>	<u>\$28,939,107</u>	<u>\$28,981,189</u>
<b>Primary Government:</b>				
Net Investment Capital Assets, Net of Related Debt	\$50,124,669	\$49,589,290	\$52,662,986	\$54,153,386
Restricted	4,946,554	5,272,948	5,630,788	4,179,524
Unrestricted	9,845,812	10,375,243	11,202,002	11,472,230
Total Primary Government Net Position	<u>\$64,917,035</u>	<u>\$65,237,481</u>	<u>\$69,495,776</u>	<u>\$69,805,140</u>

Source: City Finance Director's Office

*CITY OF XENIA, OHIO*

2010	2011	2012	2013	Restated 2014	2015
\$33,054,119	\$34,113,956	\$34,504,785	\$35,558,378	\$36,720,402	\$30,429,628
6,100,965	8,188,065	5,408,855	5,567,144	5,722,928	11,684,587
2,692,145	2,287,431	6,160,890	4,775,505	(12,913,033)	(14,077,618)
<u>\$41,847,229</u>	<u>\$44,589,452</u>	<u>\$46,074,530</u>	<u>\$45,901,027</u>	<u>\$29,530,297</u>	<u>\$28,036,597</u>
\$21,637,865	\$22,250,312	\$22,441,680	\$22,070,099	\$23,035,822	\$23,500,079
178,266	120,288	170,077	0	0	0
9,830,432	9,820,160	10,662,384	12,124,555	9,483,158	10,502,866
<u>\$31,646,563</u>	<u>\$32,190,760</u>	<u>\$33,274,141</u>	<u>\$34,194,654</u>	<u>\$32,518,980</u>	<u>\$34,002,945</u>
\$54,691,984	\$56,364,268	\$56,946,465	\$57,628,477	\$59,756,224	\$53,929,707
6,279,231	8,308,353	5,578,932	5,567,144	5,722,928	11,684,587
12,522,577	12,107,591	16,823,274	16,900,060	(3,429,875)	(3,574,752)
<u>\$73,493,792</u>	<u>\$76,780,212</u>	<u>\$79,348,671</u>	<u>\$80,095,681</u>	<u>\$62,049,277</u>	<u>\$62,039,542</u>

**CITY OF XENIA, OHIO**

*Changes in Net Position  
Last Ten Years  
(accrual basis of accounting)*

	2006	2007	2008	2009
<b>Expenses</b>				
Governmental Activities:				
General Government	\$3,591,944	\$3,609,339	\$3,913,536	\$3,474,135
Public Safety	10,948,875	11,119,299	11,372,519	11,984,216
Health	66,181	63,718	67,910	54,605
Highways and Streets	1,854,523	2,284,521	2,054,733	1,952,667
Urban Redevelopment & Housing	305,886	345,551	360,443	285,954
Economic Development & Assistance	0	0	0	0
Recreation	453,440	521,131	481,111	406,396
Interest and Fiscal Charges	132,606	134,336	129,250	126,203
<i>Total Governmental Activities Expenses</i>	<u>17,353,455</u>	<u>18,077,895</u>	<u>18,379,502</u>	<u>18,284,176</u>
Business-type Activities:				
Water	2,700,478	2,688,400	2,845,241	3,110,764
Sewer	3,769,874	3,968,134	4,187,892	4,191,056
Sanitation	1,555,636	1,711,596	1,643,058	1,644,491
Storm Water	0	140,479	164,575	187,640
Other Enterprise Funds	162,529	330,293	385,728	596,196
<i>Total Business-type Activities Expenses</i>	<u>8,188,517</u>	<u>8,838,902</u>	<u>9,226,494</u>	<u>9,730,147</u>
<i>Total Primary Government Expenses</i>	<u>\$25,541,972</u>	<u>\$26,916,797</u>	<u>\$27,605,996</u>	<u>\$28,014,323</u>
<b>Program Revenues</b>				
Governmental Activities:				
Charges for Services				
General Government	\$1,386,743	\$1,365,697	\$1,676,228	\$1,359,765
Public Safety	1,874,889	1,654,935	2,130,089	1,866,335
Health	28,938	27,585	18,740	8,589
Highways and Streets	6,030	1,040	9,060	4,282
Urban Redevelopment & Housing	29,769	29,384	22,098	19,191
Economic Development & Assistance	0	0	0	0
Recreation	25,613	28,957	30,761	20,625
Operating Grants and Contributions	233,068	266,159	442,322	253,541
Capital Grants and Contributions	1,106,413	533,226	993,095	744,718
<i>Total Governmental Activities Program Revenues</i>	<u>4,691,463</u>	<u>3,906,983</u>	<u>5,322,393</u>	<u>4,277,046</u>

(continued)

*CITY OF XENIA, OHIO*

<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
\$3,577,856	\$3,677,014	\$3,567,483	\$3,772,609	\$2,851,072	\$4,742,446
11,311,480	12,065,050	12,526,166	12,688,381	13,208,811	13,736,687
306,963	0	0	0	0	0
1,801,149	2,409,163	2,057,537	1,970,034	1,613,183	2,187,058
247,659	139,753	112,822	106,727	146,771	115,229
0	151,523	468,359	2,960,546	2,756,593	548,344
284,934	272,941	527,634	541,390	406,634	474,079
104,977	67,642	69,614	62,446	64,913	274,688
<u>17,635,018</u>	<u>18,783,086</u>	<u>19,329,615</u>	<u>22,102,133</u>	<u>21,047,977</u>	<u>22,078,531</u>
2,980,976	3,075,621	3,907,856	3,267,639	3,750,634	3,332,480
3,883,632	4,346,983	4,030,678	4,340,898	4,310,544	4,036,804
1,577,458	1,642,102	1,674,999	1,474,330	1,569,042	1,405,761
277,359	324,722	339,906	350,114	442,876	451,434
243,485	267,108	288,049	90,913	143,231	175,944
<u>8,962,910</u>	<u>9,656,536</u>	<u>10,241,488</u>	<u>9,523,894</u>	<u>10,216,327</u>	<u>9,402,423</u>
<u>\$26,597,928</u>	<u>\$28,439,622</u>	<u>\$29,571,103</u>	<u>\$31,626,027</u>	<u>\$31,264,304</u>	<u>\$31,480,954</u>
\$1,388,914	\$1,398,435	\$1,520,315	\$1,497,509	\$1,509,582	\$1,910,176
2,307,856	1,851,179	2,022,807	2,338,853	2,390,960	2,675,280
19,302	0	9,548	0	0	0
9,337	2,438	0	1,138	172,196	17,293
30,452	0	10,335	0	0	9,542
0	0	0	0	0	18
8,914	5,360	5,493	4,045	5,759	34,271
459,403	398,496	865,437	542,524	472,764	299,644
1,098,518	1,634,700	261,306	3,786,699	1,689,871	14,585
<u>5,322,696</u>	<u>5,290,608</u>	<u>4,695,241</u>	<u>8,170,768</u>	<u>6,241,132</u>	<u>4,960,809</u>

**CITY OF XENIA, OHIO**

*Changes in Net Position  
Last Ten Years  
(accrual basis of accounting)*

	2006	2007	2008	2009
Business-type Activities:				
Charges for Services				
Water	2,789,112	3,219,234	3,145,639	3,425,277
Sewer	3,536,850	4,114,935	4,100,610	4,090,886
Sanitation	1,682,091	1,763,401	1,850,488	1,774,993
Storm Water	0	131,161	149,908	144,933
Other Enterprise Funds	83,130	91,956	119,189	87,633
Operating Grants and Contributions	0	0	36,459	0
Capital Grants and Contributions	846,543	353,157	2,494,773	418,589
<i>Total Business-type Activities Program Revenues</i>	<u>8,937,726</u>	<u>9,673,844</u>	<u>11,897,066</u>	<u>9,942,311</u>
<i>Total Primary Government Program Revenues</i>	<u>13,629,189</u>	<u>13,580,827</u>	<u>17,219,459</u>	<u>14,219,357</u>
<b>Net (Expense)/Revenue</b>				
Governmental Activities	(12,661,992)	(14,170,912)	(13,057,109)	(14,007,130)
Business-type Activities	749,209	834,942	2,670,572	212,164
<i>Total Primary Government Net (Expense)/Revenue</i>	<u>(\$11,912,783)</u>	<u>(\$13,335,970)</u>	<u>(\$10,386,537)</u>	<u>(\$13,794,966)</u>
<b>General Revenues and Other Changes in Net Position</b>				
Governmental Activities:				
Income Taxes	\$8,604,274	\$8,786,104	\$8,848,826	\$8,318,554
Other Local Taxes	1,814,053	1,619,664	2,106,148	44,590
Property Taxes	0	0	0	1,855,068
Motor Vehicle and Gas Tax	1,287,033	1,369,889	1,445,405	1,163,541
Inergovernmental, Unrestricted	2,185,128	1,994,721	1,608,619	2,048,476
Investment Earnings	261,523	402,797	294,596	264,225
Miscellaneous	302,904	302,915	341,238	409,876
Transfers	(50,000)	(5,583,398)	(10,000)	170,082
<i>Total Governmental Activities</i>	<u>14,404,915</u>	<u>8,892,692</u>	<u>14,634,832</u>	<u>14,274,412</u>
Business-type Activities:				
Investment Earnings	0	0	0	0
Transfers	50,000	5,583,398	10,000	(170,082)
Loss on Disposal of Capital Assets	0	0	0	0
<i>Total Business-type Activities</i>	<u>50,000</u>	<u>5,583,398</u>	<u>10,000</u>	<u>(170,082)</u>
<i>Total Primary Government</i>	<u>\$14,454,915</u>	<u>\$14,476,090</u>	<u>\$14,644,832</u>	<u>\$14,104,330</u>
<b>Change in Net Position</b>				
Governmental Activities	\$1,742,923	(\$5,278,220)	\$1,577,723	\$267,282
Business-type Activities	799,209	6,418,340	2,680,572	42,082
<i>Total Primary Government Change in Net Position</i>	<u>\$2,542,132</u>	<u>\$1,140,120</u>	<u>\$4,258,295</u>	<u>\$309,364</u>

Source: City Finance Director's Office

Note: Prior to 2009 property taxes were included in the other local taxes figure on the entity wide statements.



**CITY OF XENIA, OHIO**

2010	2011	2012	2013	2014	2015
3,455,602	3,227,912	3,321,936	3,533,324	3,504,940	3,715,562
4,958,089	3,563,646	4,250,051	4,384,154	4,546,060	4,538,119
1,917,987	2,012,065	1,982,788	1,954,056	1,970,172	1,996,550
319,870	344,240	340,317	337,467	338,546	340,799
60,528	58,587	60,610	161,317	83,972	51,063
422,209	714,903	490,531	126,156	119,450	174,487
205,679	383,879	0	11,100	158,801	144,542
<u>11,339,964</u>	<u>10,305,232</u>	<u>10,446,233</u>	<u>10,507,574</u>	<u>10,721,941</u>	<u>10,961,122</u>
<u>16,662,660</u>	<u>15,595,840</u>	<u>15,141,474</u>	<u>18,678,342</u>	<u>16,963,073</u>	<u>15,921,931</u>
(12,312,322)	(13,492,478)	(14,634,374)	(13,931,365)	(14,806,845)	(17,117,722)
2,377,054	648,696	204,745	983,680	505,614	1,558,699
<u>(\$9,935,268)</u>	<u>(\$12,843,782)</u>	<u>(\$14,429,629)</u>	<u>(\$12,947,685)</u>	<u>(\$14,301,231)</u>	<u>(\$15,559,023)</u>
\$8,272,340	\$10,969,297	\$12,276,122	\$11,732,328	\$11,756,681	\$11,952,647
39,052	36,655	37,308	40,137	40,362	41,395
1,582,440	1,361,654	1,807,780	986,812	1,524,924	1,324,503
1,459,124	1,418,289	1,225,059	1,474,430	1,139,791	1,194,461
1,755,690	1,895,351	1,283,809	1,811,934	827,164	1,033,930
80,055	63,913	38,295	27,308	138,931	2,246
209,174	385,043	329,715	367,822	411,511	106
(62,275)	104,499	(878,636)	63,167	(367,017)	74,734
<u>13,335,600</u>	<u>16,234,701</u>	<u>16,119,452</u>	<u>16,503,938</u>	<u>15,472,347</u>	<u>15,624,022</u>
0	0	0	0	0	0
62,275	(104,499)	878,636	(63,167)	367,017	(74,734)
0	0	0	0	0	0
<u>62,275</u>	<u>(104,499)</u>	<u>878,636</u>	<u>(63,167)</u>	<u>367,017</u>	<u>(74,734)</u>
<u>\$13,397,875</u>	<u>\$16,130,202</u>	<u>\$16,998,088</u>	<u>\$16,440,771</u>	<u>\$15,839,364</u>	<u>\$15,549,288</u>
\$1,023,278	\$2,742,223	\$1,485,078	\$2,572,573	\$665,502	(\$1,493,700)
2,439,329	544,197	1,083,381	920,513	872,631	1,483,965
<u>\$3,462,607</u>	<u>\$3,286,420</u>	<u>\$2,568,459</u>	<u>\$3,493,086</u>	<u>\$1,538,133</u>	<u>(\$9,735)</u>

*CITY OF XENIA, OHIO*

*Fund Balances, Governmental Funds  
Last Ten Years  
(modified accrual basis of accounting)*

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
General Fund				
Nonspendable				
Assigned				
Unassigned				
Reserved	\$181,258	\$255,520	\$294,705	\$213,890
Unreserved	3,412,434	3,175,961	3,913,707	4,286,603
<i>Total General Fund</i>	<u>3,593,692</u>	<u>3,431,481</u>	<u>4,208,412</u>	<u>4,500,493</u>
All Other Governmental Funds				
NonSpendable				
Restricted				
Committed				
Assigned				
Reserved	340,493	588,127	953,204	428,075
Unreserved, Undesignated, Reported in:				
Special Revenue Funds	1,437,656	1,951,198	1,744,102	1,731,786
Capital Projects Funds	2,544,355	2,303,063	2,347,725	1,501,554
<i>Total All Other Governmental Funds</i>	<u>4,322,504</u>	<u>4,842,388</u>	<u>5,045,031</u>	<u>3,661,415</u>
<i>Total Governmental Funds</i>	<u><u>\$7,916,196</u></u>	<u><u>\$8,273,869</u></u>	<u><u>\$9,253,443</u></u>	<u><u>\$8,161,908</u></u>

Source: City Finance Director's Office  
(1) The City Implemented GASB 54 in 2011

*CITY OF XENIA, OHIO*

2010	2011	2012	2013	2014	2015
	\$59,044	\$53,487	\$51,992	\$45,190	\$28,405
	\$188,601	\$1,662,830	\$240,208	\$1,649,569	\$1,412,584
	\$1,872,104	\$1,096,424	\$3,509,005	\$1,883,547	\$1,398,034
\$167,371	\$0	\$0	\$0	\$0	\$0
1,875,461	0	0	0	0	0
<u>2,042,832</u>	<u>2,119,749</u>	<u>2,812,741</u>	<u>3,801,205</u>	<u>3,578,306</u>	<u>2,839,023</u>
	140,563	209,783	221,393	451,803	219,964
	6,042,733	5,173,704	5,919,266	4,970,908	11,504,299
	117,026	149,778	219,170	154,522	249,694
	1,952,407	2,130,590	0	0	0
1,440,549	0	0	0	0	0
4,578,277	0	0	0	0	0
740,547	0	0	0	0	0
<u>6,759,373</u>	<u>8,252,729</u>	<u>7,663,855</u>	<u>6,359,829</u>	<u>5,577,233</u>	<u>11,973,957</u>
<u>\$8,802,205</u>	<u>\$10,372,478</u>	<u>\$10,476,596</u>	<u>\$10,161,034</u>	<u>\$9,155,539</u>	<u>\$14,812,980</u>

**CITY OF XENIA, OHIO**

*Changes in Fund Balances, Governmental Funds  
Last Ten Years  
(modified accrual basis of accounting)*

	2006	2007	2008	2009
<b>Revenues:</b>				
Municipal Income Tax	\$8,396,732	\$8,764,208	\$8,973,379	\$8,418,354
Other Local Taxes	1,762,886	1,786,810	2,106,148	1,899,658
State Shared Taxes and Permits	3,425,030	3,552,734	3,479,048	3,296,472
Special Assessments	0	0	0	0
Intergovernmental Grants	699,375	808,075	1,333,417	908,950
Charges for Services	1,620,614	1,575,315	1,712,640	1,669,891
Fines, Costs, Forfeitures, Licenses and Permits	1,260,496	1,220,823	1,723,130	1,422,179
Miscellaneous Receipts and Reimbursements, including Interest	1,074,806	1,074,252	1,122,768	909,516
<b>Total Revenue</b>	<u>18,239,939</u>	<u>18,782,217</u>	<u>20,450,530</u>	<u>18,525,020</u>
<b>Expenditures:</b>				
Current:				
General Government	3,271,162	3,307,934	3,702,693	3,119,824
Public Safety	10,440,937	10,638,670	10,853,395	11,456,004
Health	62,507	60,524	64,843	51,780
Highways and Streets	1,361,864	1,606,466	1,641,621	1,425,152
Urban Redevelopment & Housing	289,074	331,927	344,549	289,694
Economic Development & Assistance	0	0	0	0
Recreation	361,767	386,229	390,777	319,544
Capital Outlay	2,556,380	1,651,163	2,420,322	2,498,161
Debt Service:				
Principal Retirement	255,749	346,055	381,681	433,103
Interest and Fiscal Charges	111,844	134,491	132,540	128,364
<b>Total Expenditures</b>	<u>18,711,284</u>	<u>18,463,459</u>	<u>19,932,421</u>	<u>19,721,626</u>
Excess (Deficiency) of Revenues Over Expenditures	(471,345)	318,758	518,109	(1,196,606)
<b>Other Financing Sources (Uses):</b>				
Other Financing Sources - Capital Leases	1,126,811	105,419	448,251	190,080
General Obligation Bonds Issued	0	0	0	0
Premium on General Obligation Bonds	0	0	0	0
Transfers In	975,000	1,119,000	694,000	234,001
Transfers Out	(1,025,000)	(1,200,121)	(704,000)	(247,000)
<b>Total Other Financing Sources (Uses)</b>	<u>1,076,811</u>	<u>24,298</u>	<u>438,251</u>	<u>177,081</u>
<b>Net Change in Fund Balance</b>	<u>\$605,466</u>	<u>\$343,056</u>	<u>\$956,360</u>	<u>(\$1,019,525)</u>
<b>Debt Service as a Percentage of Noncapital Expenditures</b>	2.32%	2.72%	2.97%	3.42%

Source: City Finance Director's Office

**CITY OF XENIA, OHIO**

<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
\$8,262,780	\$10,933,675	\$11,599,673	\$11,582,587	\$11,716,273	\$11,922,714
1,619,094	1,400,707	1,293,188	1,472,542	1,514,437	1,453,040
3,097,393	3,109,036	2,707,651	3,007,312	2,247,433	2,243,246
0	0	0	0	0	0
1,522,973	2,100,211	1,142,233	3,920,886	2,295,026	324,867
1,766,578	1,485,407	1,635,508	1,918,720	2,038,845	2,337,256
1,418,432	1,357,962	1,435,372	1,358,049	1,364,666	1,314,750
881,195	835,290	808,439	979,786	1,268,957	1,024,070
<u>18,568,445</u>	<u>21,222,288</u>	<u>20,622,064</u>	<u>24,239,882</u>	<u>22,445,637</u>	<u>20,619,943</u>
3,136,271	3,383,703	3,490,798	3,478,462	3,634,660	3,838,344
10,721,657	11,502,926	11,927,807	12,264,065	12,677,453	13,020,511
48,257	0	0	0	0	0
1,353,816	1,295,688	1,290,424	1,365,466	1,590,916	1,231,105
248,432	130,324	91,730	82,763	117,762	92,427
0	146,663	153,967	191,046	190,432	173,560
169,228	158,251	166,091	166,868	208,422	259,657
1,739,237	3,443,902	2,829,747	8,029,355	4,841,290	3,568,604
1,315,647	433,131	538,820	402,837	480,251	854,648
112,635	70,461	74,378	56,112	68,328	232,664
<u>18,845,180</u>	<u>20,565,049</u>	<u>20,563,762</u>	<u>26,036,974</u>	<u>23,809,514</u>	<u>23,271,520</u>
(276,735)	657,239	58,302	(1,797,092)	(1,363,877)	(2,651,577)
0	0	0	1,371,415	183,486	106
927,531	953,712	0	0	0	8,000,000
0	0	0	0	0	412,736
7,512,071	5,370,000	4,546,000	4,825,000	5,330,000	5,788,051
<u>(7,528,071)</u>	<u>(5,391,500)</u>	<u>(4,569,000)</u>	<u>(4,825,000)</u>	<u>(5,330,000)</u>	<u>(5,713,317)</u>
<u>911,531</u>	<u>932,212</u>	<u>(23,000)</u>	<u>1,471,415</u>	<u>183,486</u>	<u>8,487,576</u>
<u>\$634,796</u>	<u>\$1,589,451</u>	<u>\$35,302</u>	<u>(\$325,677)</u>	<u>(\$1,180,391)</u>	<u>\$5,835,999</u>
8.08%	2.92%	3.58%	2.09%	2.74%	5.32%

**CITY OF XENIA, OHIO**

*Income Tax Revenues by Source, Governmental  
Last Ten Years*

<b>Tax year</b>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Income Tax Rate	1.75%	1.75%	1.75%	1.75%
Total Tax Collected	\$8,574,742	\$7,996,915	\$8,863,480	\$8,263,057
Income Tax Receipts				
Withholding	6,508,901	5,917,884	6,870,315	6,425,740
Percentage	75.91%	74.00%	77.51%	77.76%
Direct (Individual & Business)	2,065,841	2,079,031	1,993,165	1,837,317
Percentage	24.09%	26.00%	22.49%	22.24%

Note: Estimated Personal Income and Income Tax by Business Type  
is not available for any of these years.

Source: City Income Tax Department

*CITY OF XENIA, OHIO*

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<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
1.75%	2.25%	2.25%	2.25%	2.25%	2.25%
\$8,354,222	\$10,310,172	\$11,595,945	\$11,634,384	\$11,739,338	\$11,725,621
6,377,354	8,075,838	8,533,750	8,310,102	8,486,386	8,537,908
76.34%	78.33%	73.59%	71.43%	72.29%	72.81%
1,976,868	2,234,334	3,062,195	3,324,282	3,252,952	3,187,713
23.66%	21.67%	26.41%	28.57%	27.71%	27.19%

**CITY OF XENIA, OHIO**

*Income Tax Collections  
Current Year and Seven Years Ago*

Income Level	Calendar Year 2015			
	Number of Filers	Percent of Total	Local Taxable Income	Percent of Income
\$0 - \$19,999	6,369	52.49%	\$36,440,762	10.22%
20,000 - 49,999	3,271	26.96%	108,213,548	30.34%
50,000 - 74,999	1,262	10.40%	77,260,648	21.66%
75,000 - 99,999	668	5.51%	57,547,494	16.13%
Over 100,000	563	4.64%	77,242,191	21.65%
<b>Total</b>	<b>12,133</b>	<b>100.00%</b>	<b>\$356,704,643</b>	<b>100.00%</b>

Local Taxes Paid by Residents	Tax Dollars
Taxes Paid to the City of Xenia	\$6,224,187
Taxes Credited to Other Municipalities	1,801,667
	<b>\$8,025,854</b>

Income Level	Calendar Year 2008			
	Number of Filers	Percent of Total	Local Taxable Income	Percent of Income
\$0 - \$19,999	6,152	50.38%	\$39,370,129	10.67%
20,000 - 49,999	3,469	28.41%	114,508,336	31.04%
50,000 - 74,999	1,404	11.50%	86,183,077	23.37%
75,000 - 99,999	679	5.56%	58,489,712	15.86%
Over 100,000	507	4.15%	70,302,485	19.06%
<b>Total</b>	<b>12,211</b>	<b>100.00%</b>	<b>\$368,853,739</b>	<b>100.00%</b>

Local Taxes Paid by Residents	Tax Dollars
Taxes Paid to the City of Xenia	\$4,643,647
Taxes Credited to Other Municipalities	1,811,293
	<b>\$6,454,940</b>

Source: City Finance Director's Office  
Data is not available prior to 2006.





**CITY OF XENIA, OHIO**

*Ratio of Outstanding Debt By Type  
Last Ten Years*

	2006	2007	2008	2009
<b>Governmental Activities</b> (1)				
General Obligation Bonds Payable	\$1,120,000	\$1,065,000	\$1,005,000	\$945,000
Original Issue Premium	\$0	\$0	\$0	\$0
Capital Leases	1,831,903	1,646,267	1,772,837	1,589,809
Local Government Innovation Fund	0	0	0	0
<b>Business-type Activities</b> (1)				
Ohio Water Development Authority Loans Payable	\$6,456,316	\$5,950,478	\$5,430,029	\$4,894,544
General Obligation Bonds Payable	0	0	0	0
Capital Leases	0	1,782,755	1,697,182	1,607,731
Total Primary Government	<u>\$9,408,219</u>	<u>\$10,444,500</u>	<u>\$9,905,048</u>	<u>\$9,037,084</u>
<b>Population</b> (2)				
City of Xenia	24,164	24,164	24,164	27,357
Outstanding Debt Per Capita	\$389	\$432	\$410	\$330
<b>Income</b> (3)				
Personal (in thousands)	398,247	476,611	466,800	518,470
Percentage of Personal Income	2.36%	2.19%	2.12%	1.74%

**Sources:**

- (1) City Finance Director's Office
- (2) US Bureau of Census, Population Division
- (3) US Department of Commerce, Bureau of Economic Analysis information is only available through 2007 for the presentation of 2008 statistics, the City is using the latest information available.
  - (a) Per Capita Income is only available by County, Total Personal Income is a calculation

*CITY OF XENIA, OHIO*

<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
\$920,000	\$1,803,712	\$1,642,248	\$1,478,916	\$1,288,677	\$8,756,488
\$0	\$0	\$0	\$0	\$0	\$396,227
1,219,167	856,036	478,680	1,610,590	1,504,064	1,191,605
0	0	0	100,000	100,000	90,000
\$6,226,960	\$5,509,733	\$6,555,052	\$6,006,280	\$5,449,918	\$4,877,571
0	120,288	109,383	98,243	86,863	75,236
1,514,227	1,416,485	1,314,314	1,207,514	1,095,874	979,174
<u>\$9,880,354</u>	<u>\$9,706,254</u>	<u>\$10,099,677</u>	<u>\$10,501,543</u>	<u>\$9,525,396</u>	<u>\$16,366,301</u>
25,719	25,915	25,983	25,879	25,911	25,976
\$384	\$375	\$389	\$406	\$368	\$630
493,702	497,464	515,659	514,733	531,383	532,716
2.00%	1.95%	1.96%	2.04%	1.79%	3.07%

*Ratios of General Bonded Debt Outstanding  
Last Ten Years*

Year	2006	2007	2008	2009
<b>Population</b> (1)	24,164	24,164	24,164	27,357
<b>Assessed Value</b> (2)	\$373,253,479	\$374,629,702	\$380,225,360	\$399,918,650
<b>General Bonded Debt</b> (3)				
General Obligation Bonds	\$1,120,000	\$1,065,000	\$1,005,000	\$945,000
<b>Resources Available to Pay Principal</b> (4)	\$0	\$0	\$0	\$0
<b>Net General Bonded Debt</b>	\$1,120,000	\$1,065,000	\$1,005,000	\$945,000
<b>Ratio of Net Bonded Debt to Estimated Actual Value</b>	0.30%	0.28%	0.26%	0.24%
<b>Net Bonded Debt per Capita</b>	\$46.35	\$44.07	\$41.59	\$34.54

**Source:**

- (1) U.S. Bureau of Census of Population
- (2) Greene County Auditor
- (3) Includes all general obligation bonded debt supported by property taxes.  
There were no General Obligation Bonds prior to 1999.
- (4) Includes only Debt Service funds available for general obligation bonded debt supported by property taxes.

CITY OF XENIA, OHIO

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2010	2011	2012	2013	2014	2015
25,719	25,915	25,983	25,879	25,911	25,976
\$401,707,460	\$376,284,220	\$369,340,160	\$371,635,110	\$357,886,080	\$357,304,480
\$920,000	\$1,924,000	\$1,751,631	\$1,577,159	\$1,375,540	\$8,831,724
\$0	\$0	\$0	\$0	\$0	\$0
\$920,000	\$1,924,000	\$1,751,631	\$1,577,159	\$1,375,540	\$8,831,724
0.23%	0.51%	0.47%	0.41%	0.38%	2.47%
\$35.77	\$74.24	\$67.41	\$60.94	\$53.09	\$340.00

*CITY OF XENIA, OHIO*

*Computation of Direct and Overlapping  
Debt Attributable to Governmental Activities  
December 31, 2015*

<u>Jurisdiction</u>	<u>Gross Debt Outstanding</u>	<u>Percentage Applicable to the City of Xenia</u>	<u>Amount Applicable to the City of Xenia</u>
<b>Direct:</b>			
City of Xenia	\$10,434,320	100.00%	\$10,434,320
<b>Overlapping:</b>			
Greene County	\$101,578,749	9.19%	9,335,087
Xenia Community School District	\$37,610,662	54.86%	20,633,209
Greene County Career Center	\$0	9.06%	0
		Subtotal	<u>29,968,296</u>
		Total	<u><u>\$40,402,616</u></u>

**Source:** City of Xenia Finance Office  
Greene County Auditor  
Xenia Community Schools  
Greene County Career Center



**CITY OF XENIA, OHIO**

*Debt Limitations  
Last Ten Years*

<b>Collection Year</b>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
<b>Total Debt</b>				
Net Assessed Valuation	\$373,253,479	\$374,629,702	\$380,225,360	\$399,918,650
Legal Debt Limitation (%) (1)	10.50%	10.50%	10.50%	10.50%
Legal Debt Limitation (\$) (1)	39,191,615	39,336,119	39,923,663	41,991,458
City Debt Outstanding (2)	1,120,000	1,065,000	1,005,000	945,000
Less: Applicable Debt Service Fund Amounts	0	0	0	0
Net Indebtedness Subject to Limitation	<u>1,120,000</u>	<u>1,065,000</u>	<u>1,005,000</u>	<u>945,000</u>
Overall Legal Debt Margin	<u>\$38,071,615</u>	<u>\$38,271,119</u>	<u>\$38,918,663</u>	<u>\$41,046,458</u>
<b>Unvoted Debt</b>				
Net Assessed Valuation	\$373,253,479	\$374,629,702	\$380,225,360	\$399,918,650
Legal Debt Limitation (%) (1)	5.50%	5.50%	5.50%	5.50%
Legal Debt Limitation (\$) (1)	20,528,941	20,604,634	20,912,395	21,995,526
City Debt Outstanding (2)	1,120,000	1,065,000	1,005,000	945,000
Less: Applicable Debt Service Fund Amounts	0	0	0	0
Net Indebtedness Subject to Limitation	<u>1,120,000</u>	<u>1,065,000</u>	<u>1,005,000</u>	<u>945,000</u>
Overall Legal Debt Margin	<u>\$19,408,941</u>	<u>\$19,539,634</u>	<u>\$19,907,395</u>	<u>\$21,050,526</u>

(1) Direct Debt Limitation based upon Section 133, The Uniform Bond Act of the Ohio Revised Code.

(2) City Debt Outstanding includes Non Self-Supporting General Obligation Bonds

Source: City Finance Director's Office



*CITY OF XENIA, OHIO*

2010	2011	2012	2013	2014	2015
\$401,707,460	\$376,284,220	\$369,340,160	\$371,635,110	\$357,886,080	\$357,304,480
10.50%	10.50%	10.50%	10.50%	10.50%	10.50%
42,179,283	39,509,843	38,780,717	39,021,687	37,578,038	37,516,970
920,000	1,924,000	1,751,631	1,577,159	1,375,540	8,831,724
0	0	0	0	0	0
<u>920,000</u>	<u>1,924,000</u>	<u>1,751,631</u>	<u>1,577,159</u>	<u>1,375,540</u>	<u>8,831,724</u>
<u>\$41,259,283</u>	<u>\$37,585,843</u>	<u>\$37,029,086</u>	<u>\$37,444,527</u>	<u>\$36,202,498</u>	<u>\$28,685,246</u>
\$401,707,460	\$376,284,220	\$369,340,160	\$371,635,110	\$357,886,080	\$357,304,480
5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
22,093,910	20,695,632	20,313,709	20,439,931	19,683,734	19,651,746
920,000	1,924,000	1,751,631	1,577,159	1,375,540	8,831,724
0	0	0	0	0	0
<u>920,000</u>	<u>1,924,000</u>	<u>1,751,631</u>	<u>1,577,159</u>	<u>1,375,540</u>	<u>8,831,724</u>
<u>\$21,173,910</u>	<u>\$18,771,632</u>	<u>\$18,562,078</u>	<u>\$18,862,772</u>	<u>\$18,308,194</u>	<u>\$10,820,022</u>

**CITY OF XENIA, OHIO**

*Demographic and Economic Statistics  
Last Ten Years*

Calendar Year	2006	2007	2008	2009
<b>Population</b> (2) (a)				
City of Xenia	24,164	24,164	24,164	27,357
Greene County	148,607	148,607	148,607	159,823
<b>Income</b> (2) (a)				
Total Personal (in thousands)	398,247	476,611	466,800	518,470
Per Capita	16,481	19,724	19,318	18,952
<b>Unemployment Rate</b> (3)				
Federal	4.6%	4.6%	7.1%	9.7%
State	5.5%	5.6%	7.7%	10.7%
Greene County	5.1%	5.3%	7.0%	10.6%
<b>Civilian Work Force Estimates</b> (3)				
State	5,934,000	5,976,500	5,931,600	5,884,900
Greene County	77,400	78,000	78,200	79,700
<b>Employment Distribution by Occupation</b> (2) (a)				
Agriculture, forestry, fishing, hunting, and mining	29	29	29	29
Construction	701	701	701	701
Manufacturing	1,952	1,952	1,952	1,952
Wholesale trade	240	240	240	240
Retail trade	1,511	1,511	1,511	1,511
Transportation, warehousing, and utilities info.	448	448	448	448
Information	190	190	190	190
Finance, insurance, real estate, rental and leasing	436	436	436	436
Professional, scientific, management, administrative, and waste management	713	713	713	713
Educational, health, and social services	2,389	2,389	2,389	2,389
Arts, Entertainment, recreation, accomodation and food services	828	828	828	828
Other Services	641	641	641	641
Public Administration	843	843	843	843
<b>Daytime Population</b> (1)	22,424	22,424	22,424	22,424

**Sources:**

- (1) US Bureau of Census of Population
- (2) US Department of Commerce, Bureau of Economic Analysis information prior to 2007 is not available, the City used the latest information available.
- (a) Per Capita Income was obtained from the US Census Bureau American Fact Finder Website.
- (3) State Department of Labor Statistics

*CITY OF XENIA, OHIO*

2010	2011	2012	2013	2014	2015
25,719	25,915	25,983	25,879	25,911	25,976
161,573	163,219	163,852	163,204	163,820	164,427
493,702	497,464	515,659	514,733	531,383	532,716
19,196	19,196	19,846	19,890	20,508	20,508
9.1%	8.3%	7.6%	6.5%	5.4%	4.8%
9.2%	7.6%	6.6%	6.6%	4.7%	4.6%
9.2%	7.3%	6.4%	6.2%	4.2%	4.1%
5,874,200	5,762,000	5,701,000	5,728,000	5,697,000	5,693,000
79,900	79,000	77,600	76,800	79,500	80,700
89	99	66	56	23	23
628	530	566	656	619	619
1,351	1,019	1,185	1,004	1,000	1,000
281	213	174	231	136	136
1,342	1,410	1,341	1,714	1,725	1,725
700	638	568	528	479	479
297	191	206	197	230	230
512	499	509	410	393	393
1,203	925	770	742	506	506
3153	2705	2954	2534	2730	2730
1096	1274	1154	1020	833	833
621	669	606	603	534	534
742	836	748	794	748	748
22,424	22,424	22,424	22,424	24,442	24,442

**CITY OF XENIA, OHIO**

*Principal Employers  
Current Year and Eight Years Ago*

Employer	Nature of Business	2015		
		Number of Employees	Rank	Percentage of Total Employment
Greene County	Government	1374	1	6.50%
Kettering Med Center Network	Health Care	984	2	4.65%
Xenia Community School Dist	Education	704	3	3.33%
Wal-mart Associates Inc	Retail	484	4	2.29%
Kroger Limited Ptr	Grocery	296	5	1.40%
City of Xenia	Government	256	6	1.21%
Express Personnel Services	Other Services	230	7	1.09%
Toward Independence	Health Care	202	8	0.95%
Hospice of Dayton Inc	Health Care	190	9	0.90%
Onesource Employee Mgmt LLC	Other Services	177	10	0.84%
Total		<u>4,897</u>		
Total Employment within the City		<u><u>21,154</u></u>		

Employer	Nature of Business	2008		
		Number of Employees	Rank	Percentage of Total Employment
Greene County	Government	1,429	1	5.11%
Greene Memorial Hospital	Health Care	1,018	2	3.64%
Xenia Community Schools	Education	1,013	3	3.62%
Walmart	Retail	592	4	2.12%
Super Valu	Distribution	478	5	1.71%
CBS Personnel Services	Other Services	399	6	1.43%
Mcdonalds Restaurants	Food Services	369	7	1.32%
City of Xenia	Government	303	8	1.08%
Bob Evans Farms	Food Services	249	9	0.89%
Lowe's Home Centers Inc	Retail	238	10	0.85%
Total		<u>6,088</u>		
Total Employment within the City		<u><u>27,970</u></u>		

**Sources:**

City of Xenia Income Tax Department

Data is not available prior to 2008.

**CITY OF XENIA, OHIO**

*Principal Property Tax Payers  
Current Year and Four Years Ago*

Property Tax Payers	2015		
	Assessed Value	Rank	Percentage of Total Assessed Value
DP&L	7,277,310	1	2.04%
Deer Creek Community LLC	5,018,580	2	1.40%
City of Xenia	4,053,200	3	1.13%
Wal-Mart Real Estate Business	2,586,540	4	0.72%
Traditions at Xenia	2,325,140	5	0.65%
Lowes Home Centers Inc	1,921,370	6	0.54%
Wood Xenia Center LLC	1,920,730	7	0.54%
Wright Cycle Seniors Limited	1,743,510	8	0.49%
Ohio Valley Property Management	1,534,950	9	0.43%
Xenia Bellbrook LLC	1,504,110	10	0.42%
Total Principal Property Tax Payers	29,885,440		
Total Assessed Value	357,304,480		

Employer	2011		
	Assessed Value	Rank	Percentage of Total Assessed Value
City of Xenia	8,708,850	1	2.31%
DP&L	6,044,740	2	1.61%
Deer Creek Community LLC	5,086,567	3	1.35%
Wal-Mart Real Estate Business	4,359,306	4	1.16%
Xenia Nominee LP	2,811,970	5	0.75%
Lowes Home Centers Inc	2,212,857	6	0.59%
Supervalu Holdings Inc	2,088,618	7	0.56%
Traditions At Xenia	1,878,534	8	0.50%
John Sale Manor Ltd	1,860,530	9	0.49%
Boymel Sam Trustee	1,805,650	10	0.48%
Total Principal Property Tax Payers	36,857,622		
Total Assessed Value	376,284,220		

**Sources:**

Greene County Auditor's Office

Data is not available prior to 2011.

**CITY OF XENIA, OHIO**

*Full Time Equivalent Employees by Function  
Last Ten Years*

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
<b>Governmental Activities</b>				
General Government				
Finance	18.50	18.50	18.50	15.00
Legal/Court	29.75	29.00	30.50	32.00
Administration	6.00	6.00	6.00	5.00
Information Technology				2.00
Security of Persons and Property				
Police	69.00	70.00	70.00	67.00
Fire	42.00	43.00	42.00	41.00
Transportation				
Street	18.50	16.00	16.50	9.00
Garage				2.00
Leisure Time Activities				
Recreation/Seniors	4.50	4.25	4.50	0.00
Parks				1.50
Community Environment				
Service	9.00	10.00	8.00	0.00
Development/Planning				4.00
Engineering				4.00
<b>Business-Type Activities</b>				
Utilities				
Water	13.00	14.50	15.50	19.00
Sewer	6.00	16.00	16.00	15.00
Solid Waste	10.00	0.00	0.00	0.00
Storm Water	0.00	0.00	0.00	0.00
<i>Total Employees</i>	<u>226.25</u>	<u>227.25</u>	<u>227.50</u>	<u>216.50</u>

**Method:** 1.00 for each full-time, 0.50 for each part-time and 0.25 for each seasonal employee

Source: City Finance Director's Office

*CITY OF XENIA, OHIO*

<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
15.00	15.50	15.00	16.00	16.00	16.00
32.00	30.75	30.50	31.00	27.75	27.25
5.00	5.00	4.50	4.50	4.50	4.75
2.00	2.00	2.00	2.00	4.00	4.00
65.00	65.00	68.50	71.00	72.50	72.50
41.00	43.00	44.00	44.00	44.50	44.50
6.00	6.00	6.00	6.00	6.00	7.00
2.00	2.00	2.00	2.00	2.00	2.00
0.00	0.00	0.00	0.00	0.00	0.00
1.50	1.50	1.50	2.00	1.00	1.50
0.00	0.00	0.00	0.00	0.00	0.00
4.00	6.00	6.00	6.00	6.25	6.25
4.00	3.00	4.00	4.00	4.00	4.50
18.00	18.00	17.00	16.00	17.00	17.00
15.00	15.00	16.00	16.00	15.00	15.00
1.00	1.00	1.00	1.00	1.00	1.00
2.00	2.00	2.00	2.00	2.00	2.00
<u>213.50</u>	<u>215.75</u>	<u>220.00</u>	<u>223.50</u>	<u>223.50</u>	<u>225.25</u>

**CITY OF XENIA, OHIO**

*Operating Indicators by Function  
Last Ten Years*

	2006	2007	2008	2009
<b>Governmental Activities</b>				
General Government				
Court				
Number of Probation Cases	561	802	796	795
Number of Traffic Cases	10,445	9,624	12,234	9,579
Number of Criminal Cases			4,461	3,906
Number of Civil Cases			2,175	1,645
Licenses and Permits				
Number of Residential Constructions	61	123	91	26
Number of Commercial Constructions	5	4	4	2
Security of Persons and Property				
Police				
Number of Citations Issued	2,430	2,974	4,347	2,078
Number of Arrests	2,022	1,034	2,985	2,240
Number of Accidents	567	610	535	609
Fire				
Number of Fire Calls	889	984	1,210	875
Number of EMS Runs	3,715	3,437	3,752	3,543
Number of Inspections	135	255	141	185
Transportation				
Street				
Number of Streets Resurfaced	7	4	9	7
Leisure Time Activities				
Recreation/Seniors				
Number of Programs Offered	9	8	8	5
Number of Shelter Rentals	178	130	132	145
<b>Business-Type Activities</b>				
Water				
Number of Metered Accounts***	11,235	10,720	10,733	10,782
Daily Average Consumption (millions of gallons)	4.4	3.6	3.2	3.2
Peak Daily Consumption (millions of gallons)	8.0	8.0	8.0	8.0
Sewer				
Number of Metered Accounts***	11,103	10,692	10,635	10,664
Daily Average Sewage Treatment (millions of gallons)	4.9	4.8	5.0	4.1
Solid Waste *				
Number of Customers Served	9,444	9,760	9,512	9,496
Stormwater **				
Number of Customers Served	N/A	10,038	9,992	10,041

Source: City Finance Director's Office

\* Billing for Solid Waste started in 2005

\*\* Billing for Stormwater started in 2007

\*\*\* Prior to 2012 accounts include those properties which were vacant. Starting in 2012 the statistics reflect active accounts



*CITY OF XENIA, OHIO*

2010	2011	2012	2013	2014	2015
803	738	850	775	626	564
8,984	9,409	10,172	8,924	8,831	8,139
3,904	3,887	3,890	3,535	3,137	3,372
1,619	1,811	1,402	1,059	1,079	1,358
23	3	151	156	169	144
1	6	123	189	178	125
1,818	3,420	4,174	4,071	3,356	3,368
2,068	2,381	1,879	1,743	1,595	1,908
659	553	876	434	412	487
819	957	943	1,077	1,096	1,135
3,470	3,676	3,781	4,110	4,076	3,995
72	345	344	370	267	281
0	28	17	21	2	14
14	14	14	13	13	15
166	68	65	60	71	72
10,800	10,808	10,185	10,187	10,197	10,235
3.1	2.5	2.5	2.4	3.0	2.8
8.0	8.0	9.0	4.3	4.7	4.4
10,680	10,690	10,065	10,072	10,082	10,123
4.0	5.4	3.8	4.0	4.5	4.7
9,543	9,495	9,445	9,432	9,455	9,455
10,024	10,056	9,445	9,454	9,488	9,502

**CITY OF XENIA, OHIO**

*Capital Asset Statistics by Function  
Last Ten Years*

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
<b>Governmental Activities</b>				
General Government				
Land (acres)	7,680	7,680	7,680	7,680
Public Safety				
Police				
Stations	1	1	1	1
Vehicles	27	24	28	30
Fire				
Stations	2	2	2	2
Vehicles	11	11	12	12
Highways and Streets				
Streets (lane miles)	135	135	135	219
Street Lights	1,784	1,826	1,961	1,961
Traffic Signals	40	32	38	38
Recreation				
Land (acres)	133	122	122	122
Buildings/Shelters	18	17	20	20
Parks	15	15	15	15
Playgrounds	15	12	12	12
Tennis Courts	1	1	0	0
Baseball/Softball Diamonds	6	7	1	1
Soccer Fields	2	2	2	2
<b>Business-Type Activities</b>				
Utilities				
Water				
Waterlines (Miles)	141	140	140	140
Pump Stations	1	1	1	1
Average Daily Consumption	4.4 (mgd)	3.6 (mgd)	3.2 (mgd)	3.2 (mgd)
Storage Capacity (thousands of gallons)	8 (mgd)	8 (mgd)	8 (mgd)	8 (mgd)
Sewer				
Sewerlines (Miles)	146	145	145	146

Source: City Finance Director's Office

*CITY OF XENIA, OHIO*

2010	2011	2012	2013	2014	2015
7,680	7,680	7,677	7,677	8,320	8,320
1	1	1	1	1	1
22	22	23	28	22	20
2	2	2	2	2	2
11	11	13	14	14	13
219	219	219	219	219	219
2,124	2,134	2,134	2,145	2,165	2,165
40	40	40	40	40	40
120	120	117	117	112	112
12	12	11	11	13	13
14	14	13	13	13	13
13	13	11	11	11	11
0	0	0	0	0	0
3	3	3	3	6	6
0	0	0	0	0	0
140	142	142	142	142	142
1	1	1	1	1	1
3.1 (mgd)	2.5 (mgd)	2.5 (mgd)	2.4 (mgd)	3.0 (mgd)	2.8 (mgd)
8 (mgd)	8 (mgd)	9 (mgd)	9 (mgd)	9 (mgd)	9 (mgd)
146	146	146	146	146	146

**CITY OF XENIA, OHIO**

*Capital Asset Value by Function  
Last Ten Years*

	2006	2007	2008	2009
<b>Governmental Activities</b>				
General Government				
Land and Improvements	\$259,130	\$259,130	\$259,130	\$259,130
Buildings	2,536,475	2,512,829	2,512,829	2,793,757
Equipment	1,596,606	1,111,705	1,118,943	1,240,923
Public Safety				
Land and Improvements	90,537	77,019	77,019	77,019
Buildings	722,216	701,839	701,839	956,607
Equipment	5,705,316	4,054,259	4,527,109	5,212,833
City Wide				
Land and Improvements	16,302,572	16,524,117	16,947,652	17,147,703
Buildings	2,751,955	2,733,586	2,733,586	2,835,423
Equipment	9,699,307	2,103,334	2,194,792	2,394,682
Infrastructure	12,831,760	13,256,761	13,819,509	15,065,947
Construction in Progress	385,027	120,618	850,778	273,106
<b>Business-Type Activities</b>				
Utilities				
Water				
Land and Improvements	134,606	177,094	177,094	214,794
Buildings and Improvements	2,870,415	2,870,415	2,870,415	2,870,415
Equipment	13,687,880	13,677,245	15,380,109	16,275,077
Construction in Progress	71,499	1,185,632	568,770	10,102
Sewer				
Land and Improvements	483,946	511,522	563,802	563,802
Buildings and Improvements	5,282,350	5,265,451	5,265,451	5,294,792
Equipment	23,685,875	23,764,397	25,290,062	25,469,564
Construction in Progress	28,364	805,505	0	212,444
Sanitation				
Land and Improvements	2,691	0	0	0
Buildings and Improvements	40,108	40,108	105,703	105,703
Equipment	744,443	761,167	761,167	778,320
Construction in Progress	14,182	6,560	0	0
Stormwater				
Land and Improvements	N/A	0	0	0
Buildings and Improvements	N/A	0	0	0
Equipment	N/A	7,767,217	8,740,317	8,740,317
Construction in Progress	N/A	0	0	0

(Continued)

*CITY OF XENIA, OHIO*

2010	2011	2012	2013	2014	2015
\$259,130	\$259,130	\$259,130	\$305,264	\$305,264	\$305,264
2,804,149	2,812,649	2,861,096	2,861,096	2,861,097	2,861,096
1,260,554	1,274,600	1,420,954	1,574,991	1,614,690	1,753,976
77,019	116,875	116,874	116,875	116,875	116,875
1,233,558	1,283,652	1,304,735	1,393,816	1,417,205	1,656,716
4,789,357	4,989,302	5,145,704	5,833,840	7,321,039	7,000,751
17,228,303	18,079,476	18,072,603	18,788,576	19,081,815	19,081,815
2,703,757	2,719,757	3,729,073	3,729,074	3,785,419	3,823,594
2,180,065	2,255,954	2,376,452	2,485,501	2,555,743	2,589,981
15,247,920	15,763,408	16,285,036	16,743,933	17,662,684	18,114,676
685,664	1,625,763	752,822	1,583,156	515,011	1,825,904
214,794	214,794	214,794	214,794	311,416	463,764
2,900,634	2,900,633	2,900,633	2,966,328	2,966,328	3,009,962
16,137,407	16,522,904	17,969,700	18,269,692	18,470,603	19,297,374
239,542	838,962	522,622	622,647	1,616,056	1,181,538
563,802	580,303	580,302	626,990	818,483	889,024
5,353,000	6,857,781	6,857,782	7,427,086	7,452,141	7,485,140
25,477,355	26,566,972	26,683,388	26,875,711	27,361,516	27,516,178
2,351,012	124,916	1,634,109	307,309	242,245	236,292
0	0	0	213,688	213,688	213,688
93,730	93,730	93,730	93,730	93,730	93,730
778,320	784,865	976,672	992,472	885,782	885,782
0	0	152,072	0	1,368	176,530
0	0	0	0	0	0
0	0	0	0	0	0
8,801,902	8,801,902	8,932,711	9,095,673	9,081,454	9,682,973
0	0	2,340	0	0	1,988

*CITY OF XENIA, OHIO*

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*Capital Asset Value by Function  
Last Ten Years*

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	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Other Enterprise				
Land and Improvements	181,352	154,681	154,681	154,681
Buildings and Improvements	101,837	101,837	101,837	0
Equipment	74,052	54,430	54,430	0
Construction in Progress	348,457	89,285	42,470	0

Source: City Finance Director's Office

*CITY OF XENIA, OHIO*

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<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
154,681	263,951	263,951	263,951	263,951	263,951
0	0	0	0	0	0
20,081	20,081	20,081	20,081	20,081	20,081
56,301	0	57,261	0	0	0







# Dave Yost • Auditor of State

**CITY OF XENIA**

**GREENE COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
AUGUST 29, 2017**