



Dave Yost • Auditor of State



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Grand Lake St. Marys Restoration
Community Improvement Corporation
Mercer County
101 North Main Street
Room 102
Celina, Ohio

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Grand Lake St. Marys Restoration Community Improvement Corporation, Mercer County, (the CIC) for the years ended December 31, 2016 and 2015.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the CIC's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the CIC's financial statements, transactions or balances for the years ended December 31, 2016 or 2015.

The CIC's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found a significant compliance issues to report.

Current Status of Matters we Reported in our Prior Engagement

1. Our prior site visit for the years ended December 31, 2014 and 2013 noted that Ohio Rev. Code §1724.05 requires the the CIC to prepare its financial statements in accordance with generally accepted accounting principles (GAAP) and included the appropriate footnotes. The CIC did not prepare the financial statements in accordance with Generally Accepted Accounting Principles (GAAP) for the years ended December 31, 2016 and 2015. The CIC should develop policies and procedures to improve compliance with this requirement and prepare financial statements in accordance with current GAAP standards.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost
Auditor of State

April 10, 2017

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GRAND LAKE ST. MARYS RESTORATION COMMUNITY IMPROVEMENT CORPORATION

MERCER COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
MAY 4, 2017**