



Dave Yost • Auditor of State



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Ms. Kelley Campbell, Treasurer
Greenhills CIC
Hamilton County
11000 Winton Road
Greenhills, Ohio 45218

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Greenhills CIC, Hamilton County, (the CIC) for the years ended December 31, 2016 and 2015.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the CIC's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the CIC's financial statements, transactions or balances for the years ended December 31, 2016 and 2015.

The CIC's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Current Year Observations

1. We noted the bank reconciliation cash balance of \$3,603 and \$6,981 at December 31, 2016 and 2015 exceeded the accounting report total for fund cash balances by \$672 and \$213 respectively.

Accurate preparation and timely review of bank reconciliations are basic and essential internal control components for sound fiscal management. Failure to reconcile the CIC accounts with the accounting system could increase the likelihood of errors being made and not detected and corrected in a timely manner. We recommend the CIC reconcile all active bank accounts and document and adequately explain all adjusting factors.

2. Ohio Rev. Code §1724.06 requires a community improvement corporation to prepare an annual financial report prepared according to generally accepted accounting principles, and the financial report shall be filed with the auditor of state within one hundred twenty days following the last day of the corporation's fiscal year, unless the auditor of state extends that deadline. The CIC filed the 2016 financial statements on July 6, 2017 which was not within one hundred twenty days of fiscal year end.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost
Auditor of State

Columbus, Ohio

August 22, 2017

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GREENHILLS COMMUNITY IMPROVEMENT CORPORATION

HAMILTON COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
SEPTEMBER 5, 2017**