



Dave Yost • Auditor of State



**SPRINGFIELD CITY SCHOOL DISTRICT  
CLARK COUNTY**

**TABLE OF CONTENTS**

<b>TITLE</b>	<b>PAGE</b>
Schedule of Expenditures of Federal Awards – For the Fiscal Year Ended June 30, 2016 .....	1
Notes to the Schedule of Expenditures of Federal Awards .....	2
Independent Auditor’s Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Required By <i>Government Auditing Standards</i> .....	3
Independent Auditor’s Report on Compliance With Requirements Applicable to the Major Federal Program and on Internal Control Over Compliance Required by the Uniform Guidance.....	5
Schedule of Findings.....	9

**This page intentionally left blank.**

**SPRINGFIELD CITY SCHOOL DISTRICT  
CLARK COUNTY**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

<b>FEDERAL GRANTOR Pass Through Grantor Program / Cluster Title</b>	<b>Grant or Pass Through Number</b>	<b>Federal CFDA Number</b>	<b>Disbursements</b>	<b>Non-Cash Disbursements</b>
<u>U.S. Department of Agriculture</u>				
Direct:				
Farm to School Grant Program	15158OH116L3202	10.575	\$37,158	
<i>Passed Through Ohio Department of Education</i>				
Child Nutrition Cluster				
Non-Cash Assistance (Food Distribution):				
National School Lunch Program	16162OH062N1099	10.555		\$429,279
Cash Assistance				
School Breakfast Program	N/A	10.553	1,125,874	
National School Lunch Program	16162OH062N1099	10.555	3,464,721	
Total Child Nutrition Cluster			<u>4,590,595</u>	<u>429,279</u>
Child and Adult Care Food Program	16162OH062N2020	10.558	34,417	
Total U.S. Department of Agriculture			<u>4,662,170</u>	<u>429,279</u>
National Science Foundation				
<i>Passed Through University of Massachusetts Boston</i>				
Education and Human Resources	1104145	47.076	3,916	
Total National Science Foundation			<u>3,916</u>	
<u>U.S. Department of Education</u>				
<i>Passed Through Ohio Department of Education</i>				
Adult Education - Basic Grants to States	V002A160036	84.002	99,497	
Title I Grant to Local Education Agencies	S010A150035	84.010	5,221,269	
<i>Special Education Cluster (IDEA):</i>				
Special Education - Grants to States	H027A150111	84.027	1,839,395	
Special Education Preschool Grants	84.173-ECSE-044818	84.173	73,307	
Total Special Education Cluster (IDEA)			<u>1,912,702</u>	
Education for Homeless Children and Youth	S196A150036	84.196	43,896	
Twenty-First Century Community Learning Centers	S287C150035	84.287	490,362	
Advanced Placement Program (Advanced Placement Test Fee; Advanced Placement Incentive Programs Grant)	S330B160011	84.330	1,470	
English Language Acquisition State Grants	84.365-III-LEP-044818	84.365	56,442	
Supporting Effective Instruction State Grant (formerly Improving Teacher Quality State Grants)	S367A150034	84.367	694,949	
ARRA - State Fiscal Stabilization Fund (SFSF) - Race-to-the-Top Incentive Grants	S395A100070	84.395	100,445	
Total U.S. Department of Education			<u>8,621,032</u>	
TOTAL FEDERAL AWARD EXPENDITURES			<u>\$13,287,118</u>	<u>\$429,279</u>

The accompanying notes are an integral part of this schedule.

**SPRINGFIELD CITY SCHOOL DISTRICT  
CLARK COUNTY**

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
2 CFR 200.510(b)(6)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 1 – GENERAL**

The accompanying schedule of expenditures of federal awards (the Schedule) is a summary activity of all federal award programs of the Springfield City School District. The information in this Schedule is presented in accordance with the requirements of *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the School District, it is not intended to and does not present the financial position, changes in net position or cash flows of the School District.

**NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES**

The accompanying schedule of expenditures of federal awards has been prepared on the cash basis of accounting. Expenditures are recognized following, as applicable, either the cost principles in OMB Circular A-87 *Cost Principles for State, Local, and Indian Tribal Governments* (codified in 2 CFR Part 225), or the cost principles contained in *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* wherein certain types of expenditures are not allowable or are limited as to reimbursement. In addition, the School District did not pass-through any federal awards to sub-recipients during the year ended June 30, 2016.

The School District has elected not to use the 10 percent de minimus indirect cost rate to recover indirect costs as allowed under the Uniform Guidance.

**NOTE 3 – U.S. DEPARTMENT OF AGRICULTURE PROGRAMS**

Non-monetary assistance, such as food received from the U.S. Department of Agriculture, is reported on the schedule of expenditures of federal awards at the market value of the commodities received and consumed. Cash receipts from the U.S. Department of Agriculture are commingled with State grants. It is assumed federal monies are expended first.

**NOTE 4 - MATCHING REQUIREMENTS**

Certain Federal programs require the School District to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The School District has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

**NOTE 5 - TRANSFERS BETWEEN PROGRAM YEARS**

Federal regulations require schools to obligate certain federal awards by June 30. However, with ODE's consent, schools can transfer unobligated amounts to the subsequent fiscal year's program. The School District transferred the following amounts from 2015 to 2016 programs:

<u>Program Title</u>	<u>CFDA Number</u>	<u>Amt. Transferred</u>
Title I Grants to Local Educational Agencies	84.010	\$620,494
Supporting Effective Instruction State Grant	84.367	\$15,895
English Language Acquisition State Grants	84.365	\$22,563
Special Education Grants to States	84.027	\$159,416
Special Education Preschool Grants	84.173	\$21,275



# Dave Yost • Auditor of State

## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Springfield City School District  
Clark County  
1500 West Jefferson Street  
Springfield, Ohio 45506

To the Board of Education:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Springfield City School District, Clark County, (the District) as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the District's basic financial statements and have issued our report thereon dated December 16, 2016.

### ***Internal Control Over Financial Reporting***

As part of our financial statement audit, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinion on the financial statements, but not to the extent necessary to opine on the effectiveness of the District's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the District's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

### ***Compliance and Other Matters***

As part of reasonably assuring whether the District's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

***Purpose of this Report***

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

**Dave Yost**  
Auditor of State  
Columbus, Ohio

December 16, 2016





# Dave Yost • Auditor of State

## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO THE MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Springfield City School District  
Clark County  
1500 West Jefferson Street  
Springfield, Ohio 45506

To the Board of Education:

### ***Report on Compliance for the Major Federal Program***

We have audited the Springfield City School District's (the District) compliance with the applicable requirements described in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could directly and materially affect the Springfield City School District's major federal program for the year ended June 30, 2016. The *Summary of Auditor's Results* in the accompanying schedule of findings identifies the District's major federal program.

### ***Management's Responsibility***

The District's Management is responsible for complying with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal program.

### ***Auditor's Responsibility***

Our responsibility is to opine on the District's compliance for the District's major federal program based on our audit of the applicable compliance requirements referred to above. Our compliance audit followed auditing standards generally accepted in the United States of America; the standards for financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). These standards and the Uniform Guidance require us to plan and perform the audit to reasonably assure whether noncompliance with the applicable compliance requirements referred to above that could directly and materially affect a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe our audit provides a reasonable basis for our compliance opinion on the District's major program. However, our audit does not provide a legal determination of the District's compliance.

### ***Opinion on the Major Federal Program***

In our opinion, the Springfield City School District complied, in all material respects with the compliance requirements referred to above that could directly and materially affect its major federal program for the year ended June 30, 2016.

***Report on Internal Control Over Compliance***

The District's management is responsible for establishing and maintaining effective internal control over compliance with the applicable compliance requirements referred to above. In planning and performing our compliance audit, we considered the District's internal control over compliance with the applicable requirements that could directly and materially affect a major federal program, to determine our auditing procedures appropriate for opining on the major federal program's compliance and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not to the extent needed to opine on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the District's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program's applicable compliance requirement. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with federal program's applicable compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This report only describes the scope of our internal control over compliance tests and the results of this testing based on Uniform Guidance requirements. Accordingly, this report is not suitable for any other purpose.

***Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance***

We have also audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Springfield City School District (the District) as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the District's basic financial statements. We issued our unmodified report thereon dated December 16, 2016. We conducted our audit to opine on the District's basic financial statements as a whole. The accompanying schedule of expenditures of federal awards presents additional analysis required by the Uniform Guidance and is not a required part of the basic financial statements. The

schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, this schedule is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.



**Dave Yost**  
Auditor of State  
Columbus, Ohio

December 16, 2016

**This page intentionally left blank.**

**SPRINGFIELD CITY SCHOOL DISTRICT  
CLARK COUNTY**

**SCHEDULE OF FINDINGS  
2 CFR § 200.515  
JUNE 30, 2016**

**1. SUMMARY OF AUDITOR'S RESULTS**

<i>(d)(1)(i)</i>	Type of Financial Statement Opinion	Unmodified
<i>(d)(1)(ii)</i>	Were there any material weaknesses in internal control reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(ii)</i>	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(iii)</i>	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
<i>(d)(1)(iv)</i>	Were there any material weaknesses in internal control reported for major federal programs?	No
<i>(d)(1)(iv)</i>	Were there any significant deficiencies in internal control reported for major federal programs?	No
<i>(d)(1)(v)</i>	Type of Major Programs' Compliance Opinion	Unmodified
<i>(d)(1)(vi)</i>	Are there any reportable findings under 2 CFR § 200.516(a)?	No
<i>(d)(1)(vii)</i>	Major Programs (list):	Child Nutrition Cluster: School Breakfast Program (CFDA #10.553) National School Lunch Program (CFDA #10.555)
<i>(d)(1)(viii)</i>	Dollar Threshold: Type A/B Programs	Type A: > \$ 750,000 Type B: all others
<i>(d)(1)(ix)</i>	Low Risk Auditee under 2 CFR §200.520?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

**3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS**

None

**This page intentionally left blank.**

# COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended June 30, 2016



**COLLABORATION. INNOVATION. SUCCESS.**



Every Student | Every Opportunity | Every Day

1500 W Jefferson Street Springfield, Ohio 45506

[www.scsdoh.org](http://www.scsdoh.org)





Springfield City School District  
Comprehensive Annual Financial Report  
For the Fiscal Year Ended June 30, 2016

Prepared by:  
Dale Miller, Treasurer/CFO



Every Student | Every Opportunity | Every Day



Every Student | Every Opportunity | Every Day

# INNOVATION



# COLLABORATION



# SUCCESS



## INTRODUCTORY SECTION

## COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended June 30, 2016



1500 W Jefferson Street, Springfield, Ohio 45506  
Phone: (937) 505-2800      [www.scsdoh.org](http://www.scsdoh.org)



*Springfield City School District*  
Comprehensive Annual Financial Report  
For the Fiscal Year Ended June 30, 2016

**TABLE OF CONTENTS**

**INTRODUCTORY SECTION**

Table of Contents .....	i
Letter of Transmittal .....	v
GFOA Certificate of Achievement .....	xiii
ASBO Certificate of Excellence .....	xiv
List of Principal Officials .....	xv
Organizational Chart .....	xvi

**FINANCIAL SECTION**

Independent Auditors' Report.....	1
Management's Discussion and Analysis .....	5
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Position .....	14
Statement of Activities.....	15
Fund Financial Statements:	
Balance Sheet - Governmental Funds.....	16
Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities.....	17
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds .....	18
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities.....	19
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual - General Fund .....	20
Statement of Fund Net Position - Internal Service Fund .....	21

TABLE OF CONTENTS  
(Continued)

Statement of Revenues, Expenses and Changes in Fund Net Position - Internal Service Fund.....	22
Statement of Cash Flows - Internal Service Fund .....	23
Statement of Fiduciary Net Position - Fiduciary Funds.....	24
Statement of Changes in Fiduciary Net Position - Fiduciary Funds.....	25
Notes to the Basic Financial Statements.....	26
Required Supplementary Information:	
Schedule of the School District’s Proportionate Share of the Net Pension Liability – Last Three Fiscal Years .....	61
Schedule of School District’s Contributions – Last Seven Fiscal Years .....	62
Combining Statements:	
Nonmajor Governmental Fund Descriptions .....	64
Combining Balance Sheet - Nonmajor Governmental Funds.....	68
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds.....	69
Combining Balance Sheet - Nonmajor Special Revenue Funds.....	70
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Special Revenue Funds.....	76
Fiduciary Fund Descriptions.....	81
Combining Statement of Fiduciary Net Position - Private Purpose Trust Funds .....	82
Combining Statement of Changes in Fiduciary Net Position - Private Purpose Trust Funds .....	83
Statement of Changes in Assets and Liabilities - Agency Funds .....	84

TABLE OF CONTENTS  
(Continued)

Individual Fund Schedules of Revenues, Expenditures and  
Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual:

Major Funds:

Bond Retirement Fund .....	86
Building Fund .....	87

Non-major Funds:

Permanent Improvement Fund.....	88
Food Service Fund .....	89
Mental Health/Early Start Fund .....	90
Other Grants Fund.....	91
School Age Child Care/After School Enrichment Fund.....	92
Basic Education Foundation Fund .....	93
Ohio School Facilities Classroom Maintenance Fund.....	94
District Managed Student Activities Fund.....	95
Auxiliary Services Fund .....	96
Early Childhood Education Fund.....	97
Data Communications Fund .....	98
Alternative Schools Fund.....	99
Straight A Fund.....	100
Miscellaneous State Grants Fund.....	101
Adult Basic Education Fund .....	102
Race to the Top Fund.....	103
Title VI-B Special Education Part B - IDEA Fund.....	104
Title I School Improvement Stimulus A Fund.....	105
Title III Limited English Proficiency Fund .....	106
Title I Fund .....	107
Preschool Grant Fund .....	108
Title VI-R Fund.....	109
Miscellaneous Federal Grants Fund.....	110
Public School Support Fund .....	111
Underground Storage Tanks Fund.....	112
Health Insurance Fund .....	113

**STATISTICAL SECTION**

Statistical Tables Descriptions.....	115
Net Position by Component - Governmental Activities - Last Ten Fiscal Years.....	116
Changes in Net Position - Governmental Activities - Last Ten Fiscal Years.....	118
Fund Balances - Governmental Funds - Last Ten Fiscal Years .....	122
Changes in Fund Balances - Governmental Funds - Last Ten Fiscal Years.....	124
Assessed Valuation and Estimated Actual Value of Taxable Property - Last Ten Collection (Calendar) Years.....	128
Principal Real Property Taxpayers – Tax Year 2015 and 2009.....	130

TABLE OF CONTENTS

(Continued)

Property Tax Rates (Per \$1,000 of Assessed Valuation) Direct and Overlapping  
Governments - Last Ten Collection (Calendar) Years .....132

Property Tax Levies and Collections - Real, Public Utility Personal and  
General Business Personal Property - Last Ten Collection (Calendar) Years .....136

Ratio of Debt to Estimated Actual Value, Personal Income and Debt Per Capita -  
Last Ten Fiscal Years .....138

Ratio of General Obligation Bonded Debt to Estimated Actual Value and  
General Obligation Bonded Debt Per Capita - Last Ten Fiscal Years .....140

Computation of Direct and Overlapping Debt - June 30, 2016 .....141

Computation of Legal Debt Margin - Last Ten Fiscal Years .....142

Demographic and Economic Statistics - Last Ten Fiscal Years .....144

Ranking of Top Ten Employers For Fiscal Year 2016 and Fiscal Year 2010.....145

Building Statistics - Last Seven Fiscal Years .....146

Per Pupil Cost - Last Ten Fiscal Years .....148

Employees by Function - Last Ten Fiscal Years .....149

Enrollment – Last Seven Fiscal Years .....150

Percentage of Students who Receive Free and Reduced Lunches - Last Ten Fiscal Years .....152





December 16, 2016

To the Citizens and Board of Education of the Springfield City School District:

We are pleased to present the Comprehensive Annual Financial Report (CAFR) of the Springfield City School District (District) for the fiscal year ended June 30, 2016. This CAFR is prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) and in conformance with standards of financial reporting established by the Governmental Accounting Standards Board (GASB) using guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA). The intent of this report is to provide taxpayers of the Springfield City School District with comprehensive financial data in a format that enables them to gain a true understanding of the School District's financial affairs as well as provide management with better financial information for future decision making.

**Superintendent**  
Robert Hill  
937.505.2806

**Treasurer**  
Dale Miller  
937.505.2811

**Board Members**  
Anita Biles  
Jamie Callan  
Ed Leventhal  
Chris Williams  
Wanda Truss

This report was prepared by the Treasurer's Office. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with management based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed the anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Management's discussion and analysis immediately follows the Independent Auditor's Report and provides a narrative introduction, overview, and analysis of the basic financial statements. Management's discussion and analysis complements this letter of transmittal and should be read in conjunction with it.

This report includes all funds of the School District. The School District provides a full range of traditional and nontraditional educational programs and services. These include elementary and secondary curriculum offerings at the general, college preparatory and vocational levels; a broad range of co-curricular and extracurricular activities; adult and community education offerings; and special education programs and facilities.

The basic financial statements of the School District for the fiscal year ended June 30, 2016, were audited by the Ohio Auditor of State whose unmodified opinion is included at the beginning of the Financial Section of this report.

## **ORGANIZATION OF THE SCHOOL DISTRICT AND REPORTING ENTITY**

The Board of Education of the Springfield City School District (the "Board") consists of five members and is incorporated as defined by Section 3313.02, Ohio Revised Code. The Board serves as the taxing authority, contracting body, policy maker, ensures that all other general laws of the State of Ohio are followed in the expenditure of the School District's tax dollars, and approves the annual appropriation resolution and tax budget.

The Board members represent a cross section of professions found in the City of Springfield. The Board members on June 30, 2016, were as follows:

<u>Board Member</u>	<u>Service as a Board Member</u>		
	<u>Began</u>	<u>Expires</u>	
Ed Leventhal	01/01/08	12/31/19	Board President
Wanda Truss	01/01/10	12/31/17	Board Vice-President
Jamie Callan	01/01/08	12/31/19	Board Member
Anita Biles	09/29/11	12/31/17	Board Member
Chris Williams	06/18/15	12/31/19	Board Member

The Superintendent is the chief executive officer of the School District, responsible directly to the Board of Education for all educational and support operations. Dr. Robert Hill began his tenure as Superintendent on July 1, 2015. The Treasurer is the chief financial officer of the School District, responsible directly to the Board of Education for all financial records and statutorily defined duties which in part relate to paying all expenses, debt issuance, reporting, record retention, strategic planning and many other areas. Mr. Dale Miller began his tenure as Treasurer on April 1, 2013.

A reporting entity is comprised of the primary government, component units, and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the School District consists of all funds, departments, boards, and agencies that are not legally separate from the School District. This includes general operations, food service, and student related activities of the School District.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the organization's budget, the issuance of its debt, or the levying of its taxes. The School District has no component units.

In addition to providing the general activities mentioned above, the School District has administrative responsibility for State funds distributed to private schools located within School District boundaries. In accordance with GASB Statement No. 24, this responsibility is included in the reporting entity as a special revenue fund. The private schools served are Catholic Central, Catholic Central Lagonda Elementary, Catholic Central Limestone Elementary, Springfield Christian and Nightingale Montessori School. While these organizations share operations and services similar with the School District, all are separate and distinct entities. Because of their independent nature, none of these organization's financial statements are included in this report.

The Clark County Family and Children First Council, the Southwestern Ohio Educational Purchasing Council, and the Springfield-Clark Career Technology Center are reported as jointly governed organizations in Note 16. The Ohio SchoolComp Group Retrospective Rating Program and the Ohio School Plan are reported as insurance purchasing pools in Note 17.

The School Board adopts an annual budget by July 1 which may be amended any time during the fiscal year as new information becomes available. This annual budget serves as the foundation of the Springfield City School District's financial planning and control. The objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriation resolution. The legal level of budgetary control (the level at which expenditures cannot legally exceed the appropriated amount) is established at the fund level. The Treasurer has been authorized to allocate Board appropriations to the object level within the funds.

## **THE SCHOOL DISTRICT AND ITS FACILITIES**

The School District serves an area of approximately 17 square miles in and around the City of Springfield. It is located in Clark County, approximately 45 miles west of downtown Columbus, the State capital. The Springfield City School District is an urban school district with nearly 100 percent of the City of Springfield being located within the School District. According to City of Springfield, Springfield's population is 59,680.

Because of economic stress, as in most urban school districts, the Springfield City School District and its surrounding areas struggle. The School District had an enrollment of 7,928 students for the fiscal year ending June 30, 2016. This was an increase of 81 students compared to the fiscal year ending June 30, 2015. The School District estimates enrollment to be between 8,100 and 8,150 for the fiscal years ending June 30, 2017 through 2018. The School District's enrollment figures do not include students living within the School District's attendance area who attend charter schools. Currently, the School District has 792 students attending charter schools.

The School District's facilities include ten neighborhood elementary schools (grades K through 6), three middle schools (Grades 7 and 8), one alternative school, one high school (Grades 9 through 12), a maintenance building, a bus garage, an administration building/preschool and several athletic fields. The maintenance building and stadiums were built in 1960 and 1977, respectively. Of the School District's 18 active buildings, 17 have been built since 2004. In August 2011, a new transportation facility which includes offices, a maintenance area, an automatic bus washing system, and a fueling system was completed. In August 2015, the Career ConnectED center was opened. This center includes teacher training and meeting rooms, District program offices and innovative spaces for students to develop success skills as they explore digital media, computer science, welding, and woodworking.

## **SERVICES PROVIDED BY THE SCHOOL DISTRICT**

The School District provides a wide variety of educational and support services as mandated by the Ohio Revised Code or by Board directives. At the center of the School District's services are the instructional programs. The School District offers regular instructional programs daily to students in Grades K through 12. The School District serves approximately 150 students with an interest in vocational education, and approximately 1,400 children who need individual instruction or are physically or mentally handicapped. These students receive service through the wide array of special education programs offered in the School District. The School District issued 394 diplomas in 2016.

There are also several academic and athletic programs for students, providing them with a number of enriching experiences. The programs and activities provide a lifetime of memories for the Springfield City School District students.

In addition to the educational services provided, the School District's fleet of 33 buses traveled approximately 1,500 miles each day providing transportation services to 1,444 public and 211 private and parochial students. Many of the School District's students walk to school because of the proximity of neighborhood schools to the students' homes. The Food Service Department serves over 9,429 breakfast and lunch meals daily for a total of over 1,697,220 meals served annually through the School District's lunchrooms.

Along with transportation and school lunch services offered to children in the School District, the students also receive guidance, psychological, and health services free of charge. The guidance services are designed to help a student match his/her natural skills with vocational and/or academic programs to help him/her achieve his/her full potential in life. Psychological services offer a wide variety of help to students ranging from early developmentally handicapped identification to drug and behavior counseling. Health services provide limited medical services free of charge to many of the School District's youths.

## **EMPLOYEE RELATIONS**

The School District currently has 1,025 full-time and part-time employees. There are two organizations representing School District employees. The Springfield Education Association (SEA) represents certificated employees, including teachers and educational specialists, for collective bargaining purposes. Classified employees, which include bus drivers, cooks, and clerical staff, are represented for collective bargaining purposes by the Springfield Education United Support Staff (SEUSS). During the summer of 2014, the Board successfully concluded negotiations with both labor organizations on a multi-year agreement for wages and fringe benefits. The SEA's wage agreement is in effect for the period August 1, 2014, through July 31, 2017. The SEUSS's wage agreement is in effect for the period July 1, 2014, through June 30, 2017.

## **ECONOMIC CONDITION AND OUTLOOK**

The City of Springfield's employment is dominated by healthcare activities, which includes the Springfield Regional Medical Center, one of the School District's largest employers. Other large employers within the City of Springfield include a service industry with the corporate headquarters of the Assurant Specialty Property and governmental services.

Ohio's seasonally adjusted unemployment rate continues to decline as the economy begins to recover. The Ohio unemployment rate for June 2016 decreased to 4.8 percent from 5.0 percent in June 2015. The nation's unemployment rate for June 2016 was 4.9 percent. Specific employment figures for the Springfield City School District are not available. However, the Clark County unemployment rate for June 2016 was 4.8 percent (Ohio Department of Job and Family Services). The School District has an excellent relationship with the City of Springfield, which assures that development projects selected by the City are also highly desirable for the School District. The School District will continue to work with the City of Springfield and the other government agencies to attract desirable development to the community.

## **FINANCIAL OUTLOOK**

It is important to review the financial history of the School District and to understand its current financial position requires constant review and accountability of the Board of Education, Administration, and Treasurer. The current financial plans are included in the five-year forecast which indicates the School District will maintain a positive cash balance through fiscal year 2021. Currently, the most significant risks to the School District are uncertainties related to the next biennium State budget, declines in Federal grant funding and the Health Care and Education Reconciliation Act.

For fiscal year 2016, the School District's General Fund revenues exceeded its expenditures primarily due to increases in State funding and careful monitoring of expenditures. The School District intends to continue monitoring its revenue and expenditure streams in order to provide consistency each fiscal year.

## **FINANCIAL PLANNING AND POLICIES**

The School District annually prepares a five-year financial forecast to ensure long-term financial success. The five-year financial forecast is prepared and approved by the Board in October and May of each fiscal year. The five-year financial forecast provides actual data on each major revenue and expenditure category for the past three fiscal years and forecasts these same categories for an additional five fiscal years.

The five-year financial forecast is a planning tool used to certify if funds are available for future expenditures and additionally to strategize when the School District will need to return to voters for additional funds or reduce expenditures accordingly. The five-year financial forecast is published on the Ohio Department of Education's website for public use.

## **DISTRICT GOALS**

In fiscal year 2016 the Board engaged in a strategic planning process to ensure that the quality of educational opportunities for our students are the best available. The resulting strategic plan is based on a comprehensive assessment of organizational culture, strengths, weaknesses, opportunities, barriers and challenges. The strategic planning process also allowed the School District to incorporate stakeholder data that had been gathered over the past several years in order to identify what skills and competencies are necessary for a Springfield graduate to be successful in college or career and most importantly, life. The strategic plan identified four strategic priorities as follows:

- 1) Align and integrate resources to ensure academic and life success.
- 2) Build a culture of trust and empowerment across our School District
- 3) Forge strong community partnerships that support the whole child and connect the community and schools.
- 4) Promote transparent communication and a sense of inclusion between staff, parents and students.

The School District has made a five year commitment to implementing the strategic plan and measuring progress. The School District will continue to revisit the plan over the next five years to make adjustments as necessary.

## **MAJOR INITIATIVES AND EVENTS**

### **FOR THE YEAR**

The Springfield City School District moved forward with an aggressive 1:1 initiative to provide each student a laptop or tablet to accelerate personalized learning. This multi-year plan funded by the General Fund and Title I, has now provided laptops for each student in grades 3 through 12. We have documented increased digital literacy in the students and staff.

The District renewed its focus on aligning classroom instruction to the state standards in core subjects and increased targeted professional development to this foundational educational practice. Additional resources to support problem-based learning resulted in more standards-aligned engaging lessons, often linking classroom learning to local problems.

The District also continued expanding its preschool enrollment opportunities, funded in part by State grants. As a result of receiving the State grants, the School Board elected to offer preschool without charge to ensure that more families can access high quality preschool, regardless of ability to pay. The impact of high quality preschool on kindergarten readiness and long-term success in school is well documented.

## **FOR THE FUTURE**

The School District is making progress on numerous programs that will continue over the next several years. These programs include the following:

- The District will continue to increase the number of programs offered at the Career ConnectED center to expose more students to curriculum and career pathways in the fields of computer science and manufacturing.
- The District will open the John Legend Theatre thanks to donations received from Springfield City School District alumnus John Legend and from our community partners. The opening of the theater will enhance the cultural opportunities for the students and entire community.

## **AWARDS AND ACKNOWLEDGEMENTS**

### **AWARDS**

#### *GFOA Certificate of Achievement*

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Springfield City School District for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2015. This was the fifth year that the School District has achieved this prestigious award since discontinuing in fiscal year 2005. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized CAFR. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We are submitting our current CAFR to GFOA to determine its eligibility for another certificate as we believe our current report conforms to the Certificate of Achievement Program's requirements.

#### *ASBO Certificate*

The Springfield City School District received the Association of School Business Officials International (ASBO) Certificate of Excellence in Financial Reporting for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2015. This award certifies that the report substantially conforms to the principles and standards of financial reporting as recommended and adopted by the Association of School Business Officials International. An expert ASBO Panel of Review consisting of certified public accountants and practicing school business officials grants the award only after an intensive review of financial reports. Receiving the award is recognition that a school system has met the highest standards of excellence in school financial reporting. A Certificate of Excellence is valid for a period of one year only. We are submitting our current CAFR to ASBO, as we believe that our current report conforms to the Certificate of Excellence Program requirements.

#### *GFOA Certificate of Achievement for the Popular Annual Financial Report*

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement in Popular Annual Financial Reporting to the Springfield City School District for its Popular Annual Financial Report (PAFR) for the fiscal year ended June 30, 2015. This was the fourth year that the School District has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized PAFR. This report must satisfy both generally accepted accounting principles and information requirements to the general public. A Certificate of Achievement is valid for a period of one year only.

We are submitting our current PAFR to GFOA to determine its eligibility for another certificate as we believe our current report conforms to the Certificate of Achievement Program's requirements.

**ACKNOWLEDGEMENTS**

The preparation and publication of this Comprehensive Annual Financial Report on a timely basis could not have been possible without the cooperation of the entire Treasurer's Department.

Finally, this report would not have been possible without the continued support of the Board of Education, who values quality financial information with which to help make decisions. Without their leadership and commitment to excellence, this report would not be possible.

Sincerely,



Dale R Miller  
Treasurer/CFO



Dr. Robert F. Hill  
Superintendent



Every Student | Every Opportunity | Every Day





Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Springfield City School District  
Ohio**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**June 30, 2015**

Executive Director/CEO



ASSOCIATION OF  
SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL

**The Certificate of Excellence in Financial Reporting Award  
is presented to**

**Springfield City School District**

**for its Comprehensive Annual Financial Report (CAFR)  
for the Fiscal Year Ended June 30, 2015.**

The CAFR has been reviewed and met or exceeded  
ASBO International's Certificate of Excellence standards.



*Brenda Burkett*

Brenda R. Burkett, CPA, CSBA, SFO  
President

*John D. Musso*

John D. Musso, CAE, RSBA  
Executive Director

**The Springfield City School District Officials**  
**(937) 505-2800**  
**www.spr.k12.oh.us**

**Robert F. Hill, Ed.D.**  
**Superintendent**  
**(937) 505-2800**

**Dale R. Miller**  
**Treasurer/CFO**  
**(937) 505-2811**

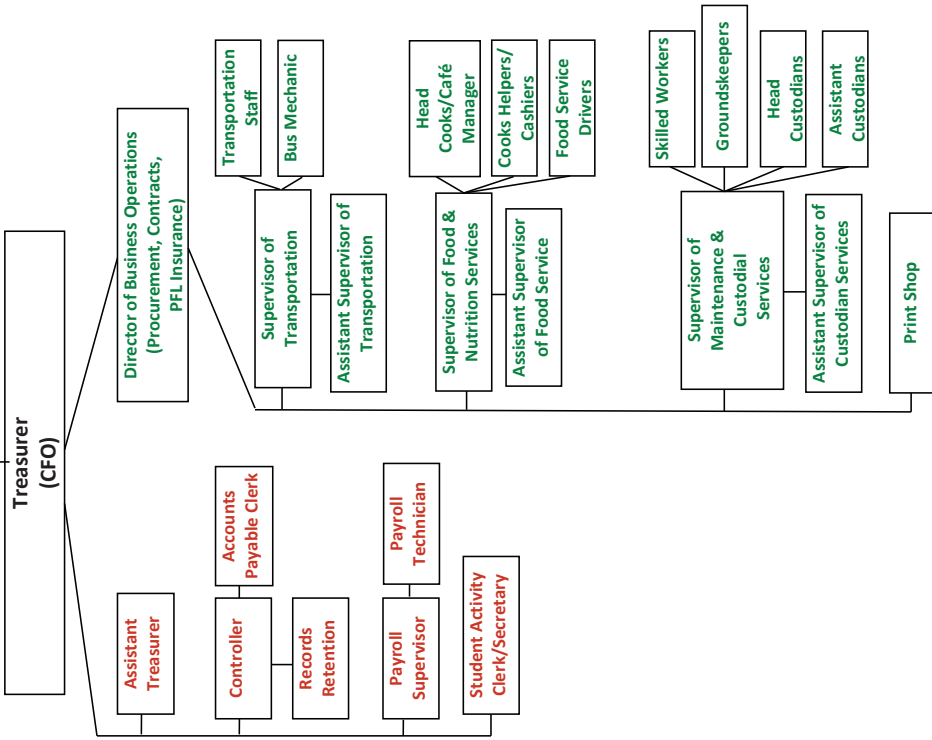
**Board of Education**  
**Mr. Ed Leventhal, President**  
**Mrs. Wanda Truss, Vice President**

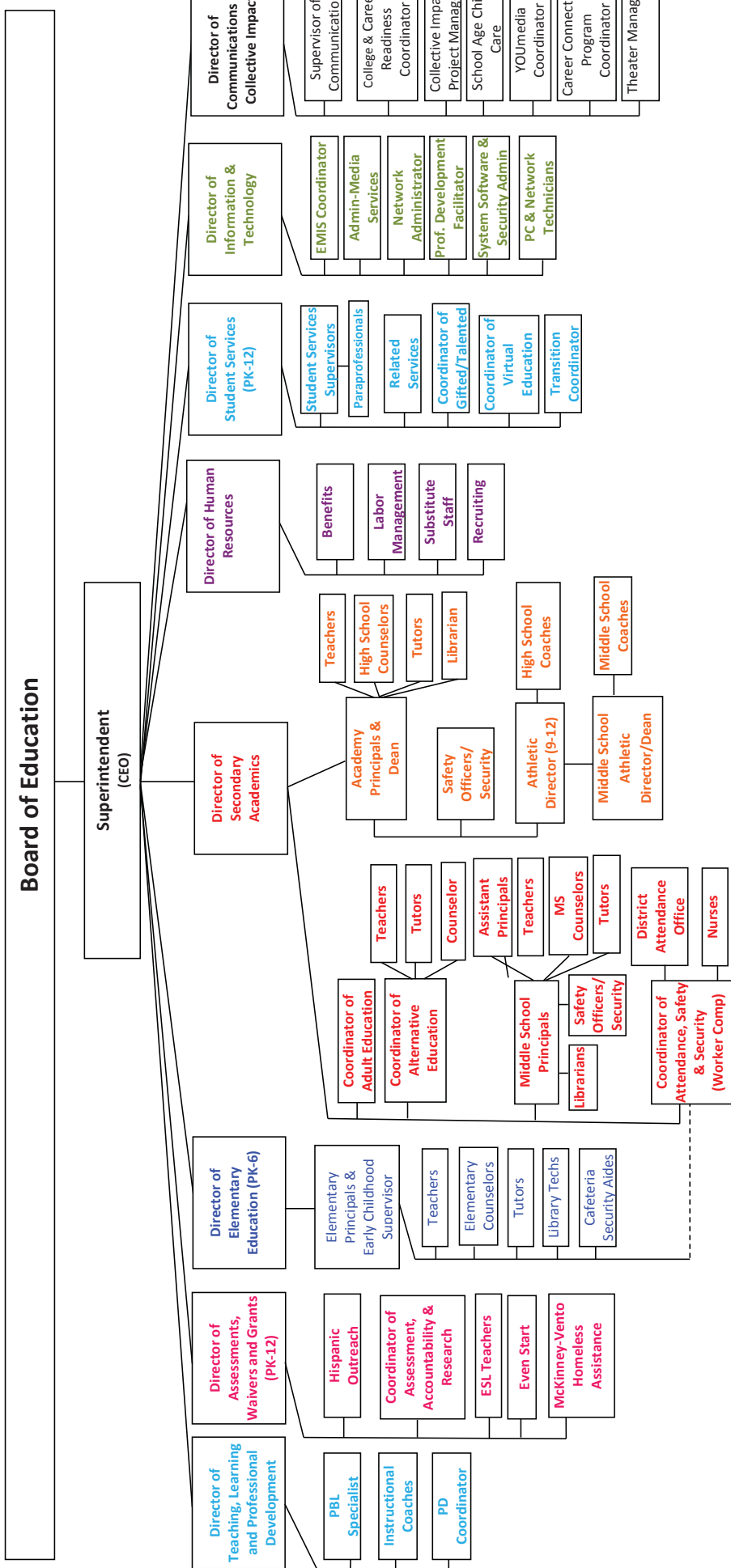
**Board Members**  
**Mr. Jamie Callan**  
**Ms. Anita Biles**  
**Mr. Chris Williams**

**Director of Assessment, Waivers and Grants**  
**Director of Teaching, Learning and Professional Development**  
**Director of Human Resources**  
**Director of Business Operations**  
**Director of Information & Technology**  
**Director of Elementary Education**  
**Director of Secondary Academics**  
**Director of Student Services**  
**Director of Communications & Collective Impact**

**Paul Schneider**  
**Emily Jablonka**  
**Stacey Tipler**  
**Vacant**  
**Stacy Parr**  
**Cristina Sanchez**  
**Marvin Jones**  
**Karen Hall**  
**Kim Fish**

# Board of Education

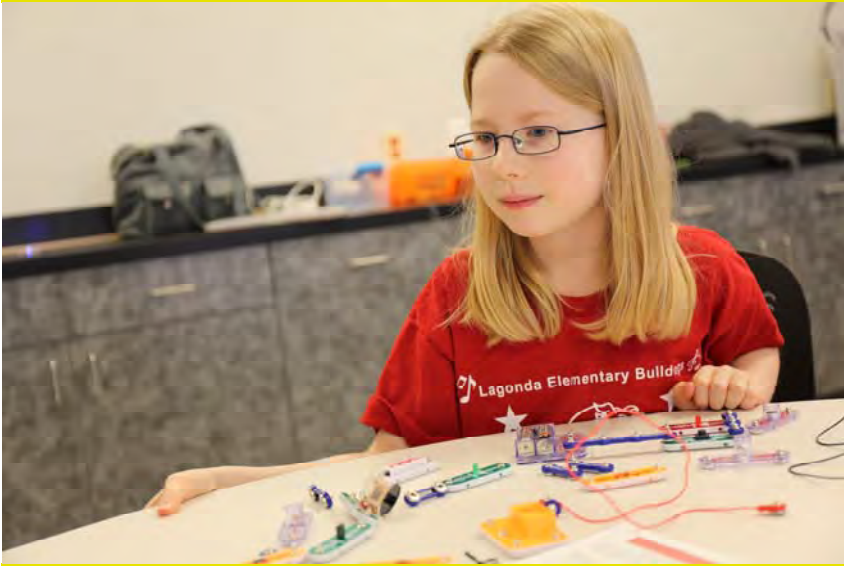






Every Student | Every Opportunity | Every Day

# INNOVATION



# COLLABORATION



# SUCCESS



# FINANCIAL SECTION

## COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended June 30, 2016



1500 W Jefferson Street, Springfield, Ohio 45506  
Phone: (937) 505-2800      [www.scsdoh.org](http://www.scsdoh.org)







# Dave Yost • Auditor of State

## INDEPENDENT AUDITOR'S REPORT

Springfield City School District  
Clark County  
1500 West Jefferson Street  
Springfield, Ohio 45506

To the Board of Education:

### ***Report on the Financial Statements***

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Springfield City School District, Clark County, Ohio (the District), as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the District's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

**Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Springfield City School District, Clark County, Ohio, as of June 30, 2016, and the respective changes in financial position and, where applicable, cash flows thereof and the budgetary comparison for the General fund thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

**Other Matters**

*Required Supplementary Information*

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis*, and schedules of net pension liabilities and pension contributions listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

*Supplementary and Other Information*

Our audit was conducted to opine on the District's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling these statements and schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 16, 2016, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

**Dave Yost**  
Auditor of State  
Columbus, Ohio

December 16, 2016



Every Student | Every Opportunity | Every Day

**Springfield City School District**  
Management's Discussion and Analysis  
For the Fiscal Year Ended June 30, 2016  
Unaudited

---

The discussion and analysis of the Springfield City School District's financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2016. The intent of this discussion and analysis is to look at the School District's financial performance as a whole; readers should also review the transmittal letter, the financial statements and the notes to the basic financial statements to enhance their understanding of the School District's financial performance.

**Financial Highlights**

Key financial highlights for fiscal year 2016 are as follows:

Total net position for fiscal year 2016 increased \$1.9 million from fiscal year 2015 net position. This increase was primarily due to capital asset additions exceeding depreciation expense, reducing long-term debt obligations and the effects of the changes in the net pension liability.

General revenues accounted for \$98,673,640 or 83.5% of total revenues. Program specific revenues accounted for \$19,487,626 or 16.5% of total revenues of \$118,161,266.

The School District had \$116,236,050 in expenses related to governmental activities; only \$19,487,626 of these expenses were offset by program specific charges for services, grants, contributions, and interest. General revenues (primarily grants and entitlements and property taxes) of \$98,673,640 were adequate to provide for these programs.

**Using this Basic Financial Report**

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Springfield City School District as a financial whole, an entire operating entity.

The Statement of Net Position and the Statement of Activities provide information about the activities of the whole School District, presenting both an aggregated view of the School District's finances and a longer-term view of those statements. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School District's most significant funds with all other nonmajor funds presented in total in one column.

**Reporting the School District as a Whole**

One of the most important questions asked about the School District is "How did we do financially during fiscal year 2016?" The Statement of Net Position and the Statement of Activities, which appear first in the School District's financial statements, report information on the School District as a whole and its activities in a way that helps answer this question. These government-wide financial statements include all assets, deferred outflows, liabilities and deferred inflows using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. This basis of accounting takes into account all of the current fiscal year's revenues and expenses regardless of when cash is received or paid.

These two statements report the School District's net position and changes in net position. This change in net position is important because it tells the reader that, for the School District as a whole, the financial position of the School District has improved or diminished. However, the School District's goal is to provide services to our students, not to generate profits as commercial entities do. One must consider many other non-financial factors, such as the School District's property tax base, current property tax laws in Ohio restricting revenue growth, required educational programs and other factors.

**Springfield City School District**  
Management's Discussion and Analysis  
For the Fiscal Year Ended June 30, 2016  
Unaudited

---

**Reporting the School District's Most Significant Funds**

*Fund Financial Statements*

Fund financial reports provide detailed information about the School District's major funds. The School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the School District's major funds. The major funds for Springfield City School District are the General Fund, Bond Retirement Debt Service Fund and Building Capital Projects Fund.

*Governmental Funds*

Most of the School District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at fiscal year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

*Proprietary Fund*

Proprietary funds use the same basis of accounting as business-type activities. The Internal Service Fund is used to report activities that provide services to the School District's other funds and departments.

*Fiduciary Funds*

The School District's fiduciary funds are private purpose trust funds and agency funds. All of the School District's fiduciary funds are reported in a separate Statement of Fiduciary Net Position. We exclude these activities from the School District's other financial statements because the School District cannot use these assets to finance its operations. The School District is responsible for ensuring that the assets reported in these funds are used for their intended purposes. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Fiduciary funds use the accrual basis of accounting.

**Springfield City School District**  
Management's Discussion and Analysis  
For the Fiscal Year Ended June 30, 2016  
Unaudited

**The School District as a Whole**

Recall that the Statement of Net Position provides the perspective of the School District as a whole. Table 1 provides a summary of the School District's Net Position for fiscal year 2016 compared to fiscal year 2015:

**(Table 1)**  
**Net Position**

	2016	2015
<b>Assets:</b>		
Current and Other Assets	\$ 83,936,193	\$ 85,372,044
Capital Assets, Net	174,837,166	174,266,359
Total Assets	258,773,359	259,638,403
<b>Deferred Outflows of Resources</b>		
Deferred Charge on Refunding	730,956	807,311
Pension	13,153,205	7,869,891
Total Deferred Outflows of Resources	13,884,161	8,677,202
<b>Liabilities:</b>		
Current and Other Liabilities	13,135,013	12,618,815
Long-term Liabilities		
Due Within One Year	3,770,138	3,637,899
Due in More than One Year:		
Net Pension Liability	121,717,742	106,187,574
Other Amounts	27,226,111	29,402,726
Total Liabilities	165,849,004	151,847,014
<b>Deferred Inflows of Resources</b>		
Property Taxes	18,545,072	19,153,932
Pension	8,247,336	19,223,767
Total Deferred Inflows of Resources	26,792,408	38,377,699
<b>Net Position</b>		
Net Investment in Capital Assets	152,888,984	148,898,831
Restricted	12,577,780	15,275,859
Unrestricted	(85,450,656)	(86,083,798)
Total Net Position	\$ 80,016,108	\$ 78,090,892

In fiscal year 2015, the School District adopted GASB Statement 68, "Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27," which significantly revises accounting for pension costs and liabilities. For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the School District's actual financial condition by adding deferred inflows related to pension and the net pension liability to the reported net position and subtracting deferred outflows related to pension.

*Springfield City School District*  
Management's Discussion and Analysis  
For the Fiscal Year Ended June 30, 2016  
Unaudited

---

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. When accounting for pension costs, GASB 27 focused on a funding approach. This approach limited pension costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability*. GASB 68 takes an earnings approach to pension accounting; however, the nature of Ohio's statewide pension systems and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

Under the new standards required by GASB 68, the net pension liability equals the School District's proportionate share of each plan's collective:

1. Present value of estimated future pension benefits attributable to active and inactive employees' past service
- 2 Minus plan assets available to pay these benefits

GASB notes that pension obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension. GASB noted that the unfunded portion of this pension promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the School District is not responsible for certain key factors affecting the balance of this liability. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the pension system. In Ohio, there is no legal means to enforce the unfunded liability of the pension system *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The pension system is responsible for the administration of the plan.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability. As explained above, changes in pension benefits, contribution rates, and return on investments affect the balance of the net pension liability, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required pension payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability is satisfied, this liability is separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68, the School District's statements prepared on an accrual basis of accounting include an annual pension expense for their proportionate share of each plan's *change* in net pension liability not accounted for as deferred inflows/outflows.



**Springfield City School District**  
**Management's Discussion and Analysis**  
**For the Fiscal Year Ended June 30, 2016**  
**Unaudited**

---

As a result of implementing GASB 68, the School District is reporting a net pension liability and deferred inflows/outflows of resources related to pension on the accrual basis of accounting.

Changes in net position from the prior year are as follows:

- Capital Assets and Net Investment in Capital Assets increased as a result of continued renovation of one of the School Districts buildings. This building is being renovated to fulfill the Straight A grant initiatives and pledged obligations to renovate the auditorium.
- Liabilities (with the exception of the net pension liability) primarily decreased as a result of the School District paying down current long term debt and not issuing any additional debt.

Table 2 shows the changes in Net Position for fiscal years 2016 and 2015.

**Table 2**  
**Change in Net Position**

	2016	2015
<b>REVENUES:</b>		
Program Revenues:		
Charges for Services	\$ 3,007,689	\$ 2,704,001
Operating Grants and Contributions	16,370,983	15,545,074
Capital Grants and Contributions	108,954	11,289,980
<i>Total Program Revenues</i>	19,487,626	29,539,055
General Revenues:		
Property Taxes	24,576,457	24,121,005
Grants and Entitlements	72,808,491	67,762,794
Investment Earnings	230,961	87,201
Other	1,057,731	1,039,708
<i>Total General Revenues</i>	98,673,640	93,010,708
<i>Total Revenues</i>	118,161,266	122,549,763

**Springfield City School District**  
Management's Discussion and Analysis  
For the Fiscal Year Ended June 30, 2016  
Unaudited

**Table 2**  
**Change in Net Position**  
(continued)

	2016	2015
<b>PROGRAM EXPENSES:</b>		
Instruction	64,700,727	64,076,250
Support Services:		
Pupils and Instructional Staff	13,556,587	13,185,897
Board of Education, Administration		
Fiscal and Business	10,455,450	10,043,120
Operation and Maintenance of Plant	8,395,747	7,591,939
Pupil Transportation	2,723,857	2,561,420
Central	2,199,399	2,026,274
Operation of Non-Instructional Services	6,665,390	8,093,844
Extracurricular Activities	1,324,026	1,081,167
Interest and Fiscal Charges	1,060,057	1,090,791
Depreciation Expense	5,154,810	4,862,059
<i>Total Expenses</i>	116,236,050	114,612,761
<i>Change in Net Position</i>	1,925,216	7,937,002
<i>Net Position at Beginning of Year</i>	78,090,892	70,153,890
<i>Net Position at End of Year</i>	\$ 80,016,108	\$ 78,090,892

Program revenues decreased as a result of the School District not receiving grant proceeds from the Straight A Grant. Grants and Entitlements not Restricted to Specific programs increased as a result of the School District receiving \$4.4 million more in State funding from the prior year due to the formula provisions in the State biennium budget.

Grants and Entitlements not Restricted to Specific Programs made up \$72.8 million or 73.8% of the total general revenues for governmental activities of the Springfield City School District for fiscal year 2016. Property Tax revenues made up \$24.6 million or 24.9% of the total general revenues for governmental activities. Grants not restricted for specific programs and property tax revenues totaled \$97.4 million, or 82% of total revenues.

The increase in program expenses in all categories except Non-Instructional Services and Interest is a result of the School District continuing the implementation of the 1:1 initiative. There were also increases in salaries and benefits as a result of the District adding instructional staff in an effort to continue meeting the educational needs of the students. The decrease in non-instructional services was a result of the completion of the school building renovation project in early fiscal year 2016. Costs in these services were higher in fiscal year 2015 as a result of technical purchases and other material and supply purchases related to the renovation that were not considered capital asset additions.

**The School District's Funds**

On a modified accrual basis of accounting, all governmental funds had total revenues of \$118.5 million and expenditures of \$118.9 million. The net change in fund balances in the General Fund was an increase of \$851,148. The increase in the General Fund is a result of receiving additional state revenue and efforts made to keep costs under control.

**Springfield City School District**  
Management's Discussion and Analysis  
For the Fiscal Year Ended June 30, 2016  
Unaudited

---

The fund balance for the Building fund had a decrease of \$607,609. This fund was used to account for the bond proceeds received in fiscal year 2013 for various capital improvements and building or grounds maintenance. The balance is decreasing as a result of using the fund balance to continue with those improvements and maintenance items. The Building fund had an ending fund balance of \$332,599

The fund balance for the Bond Retirement Debt Service Fund had a slight decrease of \$15,209. The Bond Retirement Debt Service Fund had an ending fund balance of \$5,473,194.

The fund balance in the Nonmajor Governmental Funds decreased \$633,762 primarily due to decreases in the proceeds from the Straight A Grant which was primarily completed in the prior fiscal year.

### **General Fund Budgeting Highlights**

The School District's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal year 2016, the School District revised its budget as it attempted to deal with unexpected changes in revenues and expenditures. A variance comparison is presented between the final budgeted amount and the actual amounts.

For the General Fund, original and final budget basis revenues (excluding other financial sources) were \$91.3 million with final actual revenues (excluding other financial sources) of \$94.5 million for a difference of \$3.2 million. The excess of actual revenue over final budgeted revenues is due primarily to an increase in property tax revenue and intergovernmental revenue.

Original budget basis appropriations (excluding other financial uses) were \$97.6 million with final budget basis appropriations (excluding other financial uses) of \$97.4 million for decrease of \$242,433.

Actual expenditures were less than budgeted expenditures by \$3.9 million. The primary reason for the decrease is due to the School District closely monitoring expenditures to keep expenditures at or below the budgeted appropriations.

The School District's ending unobligated cash balance was \$7.2 million above the final budgeted amount.

### **Capital Assets and Debt Administration**

#### *Capital Assets*

At the end of fiscal year 2016, the School District had \$174.8 million invested in land, construction in progress, buildings, furniture and equipment, and vehicles in governmental activities. The primary reason for the increase was current year additions exceeding current year depreciation. (See Note 8 of the Notes to the Basic Financial Statements).

#### *Debt*

At June 30, 2016, the School District had total bonded debt outstanding in the amount of \$25.5 million, which includes \$2.1 million of accretion on capital appreciation bonds. \$2.4 million of the total bonded debt outstanding is due within one year. The School District also had capital lease obligations outstanding of \$215,043 of which \$95,549 is due within one year.

**Springfield City School District**  
Management's Discussion and Analysis  
For the Fiscal Year Ended June 30, 2016  
Unaudited

---

See Note 13 of the Notes to the Basic Financial Statements for capital lease details and Note 14 for details on the long-term obligations.

As of June 30, 2016, the overall legal debt margin was \$34,259,337 with an unvoted debt margin of \$596,123, and an Energy Conservation debt margin of \$4,705,109.

**Current Financial Issues and Concerns**

The Board of Education is committed to the process used to generate the Five Year forecast in budget building as it has proved valuable in maintaining fiscal stability in the District. The actual expenditures in the General fund were 4.0% below budget. All other funds were below budget at 10.9%.

One of the most significant concerns for fiscal year 2017 is related to the next biennium State budget (HB64) as there are several variables and uncertainties related to some provisions that could increase District expenditures in the form of school choice scholarships or vouchers, additional special education costs, school reform initiatives and college credit plus. A second concern is continuing to provide the level of services the community expects when federal grant revenues have declined over the past three fiscal years and there is the expectation that at the very least federal grant revenue will remain flat in fiscal year 2017.

**Contacting the School District's Financial Management**

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the School District's finances and to show the School District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Treasurer's Office at Springfield City School District, 1500 West Jefferson Street, Springfield, Ohio 45505, or call (937) 505-2811.



Every Student | Every Opportunity | Every Day

**Springfield City School District**  
Statement of Net Position  
June 30, 2016

	Governmental Activities
<b><u>Assets:</u></b>	
Equity in Pooled Cash, Cash Equivalents and Investments	\$48,903,430
Accounts Receivable	173,850
Property Taxes Receivable	32,820,184
Intergovernmental Receivable	2,038,729
Capital Assets:	
Land	15,421,889
Construction in Progress	1,442,712
Depreciable Capital Assets, Net	157,972,565
<i>Total Assets</i>	258,773,359
<b><u>Deferred Outflows of Resources:</u></b>	
Deferred Charge on Refunding	730,956
Pension	13,153,205
<i>Total Deferred Outflows of Resources</i>	13,884,161
<b><u>Liabilities:</u></b>	
Accounts Payable	1,610,065
Accrued Wages and Benefits Payable	8,380,233
Intergovernmental Payable	1,827,305
Accrued Interest Payable	223,898
Matured Compensated Absences Payable	113,297
Claims Payable	980,215
Long-Term Liabilities:	
Due Within One Year	3,770,138
Due in More Than One Year:	
Net Pension Liability	121,717,742
Other Amounts	27,226,111
<i>Total Liabilities</i>	165,849,004
<b><u>Deferred Inflows of Resources:</u></b>	
Property Taxes	18,545,072
Pension	8,247,336
<i>Total Deferred Inflows of Resources</i>	26,792,408
<b><u>Net Position:</u></b>	
Net Investment in Capital Assets	152,888,984
Restricted for:	
Debt Service	2,805,581
Capital Improvements	4,159,138
Food Service Operations	1,978,070
Classroom Facilities Maintenance	2,485,881
Auxiliary Services	33,316
Title Programs	754,316
Other Purposes	361,478
Unrestricted	(85,450,656)
<i>Total Net Position</i>	\$80,016,108

See accompanying notes to the basic financial statements

**Springfield City School District**  
Statement of Activities  
For the Fiscal Year Ended June 30, 2016

	Program Revenues				Net (Expense) Revenue and Changes in Net Position
	Expenses	Charges for Services	Operating Grants, Contributions, and Interest	Capital Grants and Contributions	Governmental Activities
<b><u>Governmental Activities:</u></b>					
Instruction:					
Regular	\$ 33,299,111	\$ 1,261,926	\$ -	\$ -	\$ (32,037,185)
Special	14,301,335	10,005	4,318,928	-	(9,972,402)
Vocational	388,387	-	-	-	(388,387)
Adult/Continuing	113,516	-	70,093	-	(43,423)
Student Intervention Services	16,598,378	-	1,497,356	-	(15,101,022)
Support Services:					
Pupils	8,521,514	-	681,582	-	(7,839,932)
Instructional Staff	5,035,073	-	2,805,636	-	(2,229,437)
Board of Education	143,439	-	-	-	(143,439)
Administration	8,196,928	-	650,281	-	(7,546,647)
Fiscal	1,918,952	-	67,578	-	(1,851,374)
Business	196,131	-	-	-	(196,131)
Operation and Maintenance of Plant	8,395,747	-	331,555	-	(8,064,192)
Pupil Transportation	2,723,857	104,865	32,876	-	(2,586,116)
Central	2,199,399	-	27,000	108,954	(2,063,445)
Operation of Non-Instructional Services	6,665,390	1,053,871	5,888,098	-	276,579
Extracurricular Activities	1,324,026	577,022	-	-	(747,004)
Interest and Fiscal Charges	1,060,057	-	-	-	(1,060,057)
Unallocated Depreciation *	5,154,810	-	-	-	(5,154,810)
<b>Total Governmental Activities</b>	<b>\$ 116,236,050</b>	<b>\$ 3,007,689</b>	<b>\$ 16,370,983</b>	<b>\$ 108,954</b>	<b>(96,748,424)</b>

**General Revenues:**

Property Taxes Levied for:	
General Purposes	20,894,336
Debt Service	2,741,429
Capital Outlay	696,561
Facilities Maintenance	244,131
Operating Grants and Entitlements not Restricted to Specific Programs	72,808,491
Investment Earnings	230,961
Miscellaneous	1,057,731
<b>Total General Revenues</b>	<b>98,673,640</b>
<b>Change in Net Position</b>	<b>1,925,216</b>
<b>Net Position at Beginning of Year</b>	<b>78,090,892</b>
<b>Net Position at End of Year</b>	<b>\$80,016,108</b>

\* This amount excludes the depreciation that is included in the direct expenses of the various programs.

See accompanying notes to the basic financial statements

**Springfield City School District**

Balance Sheet

Governmental Funds

June 30, 2016

	General	Bond Retirement	Building Fund	Nonmajor Governmental Funds	Total Governmental Funds
<b><u>Assets:</u></b>					
Equity in Pooled Cash, Cash Equivalents and Investments	\$ 29,076,567	\$ 4,936,250	\$ 610,972	\$ 10,125,178	\$ 44,748,967
Receivables:					
Property Taxes	28,151,762	3,453,444	-	1,214,978	32,820,184
Accounts	160,243	-	-	11,342	171,585
Intergovernmental	-	-	-	2,038,727	2,038,727
Interfund	860,500	-	-	-	860,500
<i>Total Assets</i>	<u>\$ 58,249,072</u>	<u>\$ 8,389,694</u>	<u>\$ 610,972</u>	<u>\$ 13,390,225</u>	<u>\$ 80,639,963</u>
<b><u>Liabilities:</u></b>					
Accounts Payable	\$ 721,708	\$ -	\$ 278,373	\$ 608,431	\$ 1,608,512
Accrued Wages and Benefits Payable	7,545,939	-	-	831,963	8,377,902
Intergovernmental Payable	1,618,852	-	-	208,453	1,827,305
Interfund Payable	-	-	-	860,500	860,500
Matured Compensated Absences Payable	95,945	-	-	17,352	113,297
<i>Total Liabilities</i>	<u>9,982,444</u>	<u>-</u>	<u>278,373</u>	<u>2,526,699</u>	<u>12,787,516</u>
<b><u>Deferred Inflows of Resources:</u></b>					
Unavailable Revenue	6,789,247	617,135	-	1,283,375	8,689,757
Property Taxes Not Levied for Current Year	15,481,206	2,299,365	-	764,501	18,545,072
<i>Total Deferred Inflows of Resources</i>	<u>22,270,453</u>	<u>2,916,500</u>	<u>-</u>	<u>2,047,876</u>	<u>27,234,829</u>
<b><u>Fund Balances:</u></b>					
Restricted	-	5,473,194	332,599	8,730,519	14,536,312
Committed	11,000	-	-	106,307	117,307
Assigned	4,950,450	-	-	-	4,950,450
Unassigned (Deficit)	21,034,725	-	-	(21,176)	21,013,549
<i>Total Fund Balances</i>	<u>25,996,175</u>	<u>5,473,194</u>	<u>332,599</u>	<u>8,815,650</u>	<u>40,617,618</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 58,249,072</u>	<u>\$ 8,389,694</u>	<u>\$ 610,972</u>	<u>\$ 13,390,225</u>	<u>\$ 80,639,963</u>

See accompanying notes to the basic financial statements



**Springfield City School District**  
 Reconciliation of Total Governmental Fund Balances to  
 Net Position of Governmental Activities  
 June 30, 2016

**Total Governmental Fund Balances** \$40,617,618

***Amounts reported for governmental activities in the  
 Statement of Net Position are different because:***

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of:

Land	15,421,889	
Construction in Progress	1,442,712	
Other Capital Assets	225,251,704	
Accumulated Depreciation	<u>(67,279,139)</u>	
Total Capital Assets		174,837,166

Some of the School District's revenues will be collected after fiscal year-end, but are not available soon enough to pay for the current period's expenditures and therefore are reported as deferred inflows in the funds.

Property Taxes	7,647,271	
Intergovernmental	<u>1,042,486</u>	
		8,689,757

The Internal Service Fund is used by management to charge the costs of insurance to individual funds. The assets and liabilities of the Internal Service Fund are included in governmental activities in the Statement of Net Position. 3,172,631

In the Statement of Activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is recorded when due. (223,898)

Some liabilities and miscellaneous deferred outflows of resources are not due and payable in the current period and therefore are not reported in the funds. Those liabilities consist of:

Bonds Payable	(21,804,095)	
Energy Conservation Notes	(660,000)	
Deferred Charge on Refunding	730,956	
Accretion on Capital Appreciation Bonds	(2,114,078)	
Premium on Bonds	(946,772)	
Capital Leases	(215,043)	
Compensated Absences	<u>(5,256,261)</u>	
Total Liabilities		(30,265,293)

The net pension liability is not due and payable in the current period; therefore, the liability and related deferred inflows/outflows are not reported in the governmental funds:

Deferred Outflows - Pension	13,153,205	
Deferred Inflows - Pension	(8,247,336)	
Net Pension Liability	<u>(121,717,742)</u>	
		<u>(116,811,873)</u>

***Net Position of Governmental Activities*** \$80,016,108

See accompanying notes to the basic financial statements

**Springfield City School District**  
Statement of Revenues, Expenditures and Changes in Fund Balances  
Governmental Funds  
For the Fiscal Year Ended June 30, 2016

	General	Bond Retirement	Building Fund	Nonmajor Governmental Funds	Total Governmental Funds
<b><u>Revenues:</u></b>					
Property Taxes	\$ 20,881,460	\$ 2,721,157	\$ -	\$ 939,613	\$ 24,542,230
Intergovernmental	72,280,601	490,062	-	16,893,244	89,663,907
Investment Earnings	215,849	-	1	15,111	230,961
Tuition and Fees	1,335,784	-	-	355,778	1,691,562
Extracurricular Activities	177,242	-	-	399,780	577,022
Rentals	110,603	-	-	-	110,603
Charges for Services	31,007	-	-	708,098	739,105
Contributions and Donations	10,423	-	-	29,490	39,913
Miscellaneous	774,677	-	-	132,538	907,215
<b>Total Revenues</b>	<b>95,817,646</b>	<b>3,211,219</b>	<b>1</b>	<b>19,473,652</b>	<b>118,502,518</b>
<b><u>Expenditures:</u></b>					
Current:					
Instruction:					
Regular	33,213,430	-	-	70,790	33,284,220
Special	10,152,761	-	-	4,141,813	14,294,574
Vocational	388,387	-	-	-	388,387
Adult/Continuing	42,454	-	-	69,912	112,366
Student Intervention Services	231,470	-	-	1,213,938	1,445,408
Other	14,937,405	-	-	206,014	15,143,419
Support Services:					
Pupils	7,845,881	-	-	779,045	8,624,926
Instructional Staff	2,189,736	-	52,604	2,766,246	5,008,586
Board of Education	144,079	-	-	-	144,079
Administration	7,471,815	-	-	641,461	8,113,276
Fiscal	1,425,363	58,302	-	306,747	1,790,412
Business	204,052	-	-	-	204,052
Operation and Maintenance of Plant	7,737,395	-	46,240	688,156	8,471,791
Pupil Transportation	2,627,077	-	-	37,812	2,664,889
Central	2,417,192	-	-	58,699	2,475,891
Operation of Non-Instructional Services	203,795	-	-	6,503,405	6,707,200
Extracurricular Activities	875,001	-	-	423,771	1,298,772
Capital Outlay	914,447	-	508,766	3,929,605	5,352,818
Debt Service:					
Principal Retirement	160,549	2,270,000	-	-	2,430,549
Interest and Fiscal Charges	54,209	898,126	-	-	952,335
<b>Total Expenditures</b>	<b>93,236,498</b>	<b>3,226,428</b>	<b>607,610</b>	<b>21,837,414</b>	<b>118,907,950</b>
Excess of Revenues Over (Under) Expenditures	2,581,148	(15,209)	(607,609)	(2,363,762)	(405,432)
<b><u>Other Financing Sources (Uses):</u></b>					
Transfers In	-	-	-	1,730,000	1,730,000
Transfers Out	(1,730,000)	-	-	-	(1,730,000)
<b>Total Other Financing Sources (Uses)</b>	<b>(1,730,000)</b>	<b>-</b>	<b>-</b>	<b>1,730,000</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>851,148</b>	<b>(15,209)</b>	<b>(607,609)</b>	<b>(633,762)</b>	<b>(405,432)</b>
<b>Fund Balances at Beginning of Year</b>	<b>25,145,027</b>	<b>5,488,403</b>	<b>940,208</b>	<b>9,449,412</b>	<b>41,023,050</b>
<b>Fund Balances at End of Year</b>	<b>\$ 25,996,175</b>	<b>\$ 5,473,194</b>	<b>\$ 332,599</b>	<b>\$ 8,815,650</b>	<b>\$ 40,617,618</b>

See accompanying notes to the basic financial statements

**Springfield City School District**  
 Reconciliation of the Statement of Revenues, Expenditures  
 and Changes in Fund Balances of Governmental Funds  
 to the Statement of Activities  
 For the Fiscal Year Ended June 30, 2016

**Net Change in Fund Balances - Total Governmental Funds** (\$405,432)

**Amounts reported for governmental activities in the Statement of Activities are different because:**

Capital outlays are reported as expenditures in governmental funds. However, in the Statement of Activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:

Capital Assets Additions	6,802,602	
Depreciation Expense	<u>(6,231,795)</u>	
Excess of Capital Outlay over Depreciation Expense		570,807

Because some revenues will not be collected for several months after the School District's fiscal year end, they are not considered "available" revenues and are reported as deferred inflows in the governmental funds.

Delinquent Property Taxes	34,227	
Intergovernmental	<u>(375,479)</u>	
		(341,252)

Repayment of long-term debt is reported as an expenditure in governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position. In the current fiscal year, these amounts consist of:

Principal Retirement	2,335,000	
Capital Lease Payments	<u>95,549</u>	
Total Long-Term Debt Repayment		2,430,549

Accretion and amortization of bond premium, the deferred loss on refunding of debt, as well as accrued interest payable on the bonds are not reported in the funds, but is allocated as an expense over the life of the debt in the Statement of Activities.

Amortization of Bond Premium	118,380	
Amortization of Deferred Charge on Refunding	(76,355)	
Accretion on Bonds	(170,957)	
Decrease in Accrued Interest	<u>21,212</u>	
		(107,720)

Contractually required contributions are reported as expenditures in governmental funds; however, the statement of activities reports these amount as deferred outflows 7,256,578

Except for amounts reported as deferred inflows/outflows, changes in the net pension liability are reported as pension expense in the statement of activities (6,527,002)

The Internal Service Fund used by management to charge the cost of insurance to individual funds is reported in the entity-wide Statement of Activities. (617,716)

Some items reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. These activities consist of:

Increase in Compensated Absences Payable	<u>(333,596)</u>
--	------------------

**Change in Net Position of Governmental Activities** \$1,925,216

See accompanying notes to the basic financial statements

**Springfield City Schools**  
*Statement of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Fiscal Year Ended June 30, 2016*

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>REVENUES:</b>				
Property and Other Local Taxes	\$ 19,835,513	\$ 19,835,513	\$ 20,231,688	\$ 396,175
Intergovernmental	69,773,631	69,773,631	72,053,421	2,279,790
Interest	33,573	33,573	37,091	3,518
Tuition and Fees	1,124,309	1,124,309	1,341,249	216,940
Rent	33,113	33,113	110,603	77,490
Customer Sales and Services	-	-	31,007	31,007
Miscellaneous	492,706	492,706	689,717	197,011
<b>Total Revenues</b>	<b>91,292,845</b>	<b>91,292,845</b>	<b>94,494,776</b>	<b>3,201,931</b>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
<b>Instruction:</b>				
Regular	34,402,137	34,003,827	32,980,962	1,022,865
Special	10,125,781	10,349,219	10,089,117	260,102
Vocational	378,462	476,762	423,670	53,092
Adult/Continuing	-	49,280	43,661	5,619
Student Intervention Services	307,431	372,627	300,778	71,849
Other	16,425,470	16,110,754	14,595,710	1,515,044
<b>Support Services:</b>				
Pupils	7,590,777	7,611,508	7,983,836	(372,328)
Instructional Staff	1,867,489	1,906,895	2,117,003	(210,108)
Board of Education	314,207	315,707	178,586	137,121
Administration	7,558,736	7,739,495	7,565,803	173,692
Fiscal	2,093,233	1,622,083	1,446,198	175,885
Business	344,569	343,380	259,850	83,530
Operation and Maintenance of Plant	8,199,080	8,427,770	7,926,215	501,555
Pupil Transportation	2,949,445	2,946,641	2,654,020	292,621
Central	3,249,904	3,383,318	3,175,820	207,498
<b>Operation of Non-Instructional/Shared Services:</b>				
Community Services	11,058	76,547	189,193	(112,646)
<b>Extracurricular Activities:</b>				
Academic Oriented Activities	55,074	66,315	62,054	4,261
Occupation Oriented Activities	39,000	74,822	150,961	(76,139)
Sport Oriented Activities	566,759	566,835	552,193	14,642
<b>Capital Outlay:</b>				
Site Improvement Services	3,000	1,450	1,450	-
Architecture and Engineering Services	-	25,000	25,000	-
Building Improvement Services	1,035,111	803,905	622,380	181,525
<b>Debt Service:</b>				
Principal	65,000	65,000	65,000	-
Interest	43,632	43,782	40,858	2,924
<b>Total Expenditures</b>	<b>97,625,355</b>	<b>97,382,922</b>	<b>93,450,318</b>	<b>3,932,604</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(6,332,510)</b>	<b>(6,090,077)</b>	<b>1,044,458</b>	<b>7,134,535</b>
<b>OTHER FINANCING SOURCES AND USES:</b>				
Advances In	128,000	128,000	123,008	(4,992)
Proceeds from Sale of Capital Assets	3,217	3,217	370	(2,847)
Refund of Prior Year Expenditures	63,183	63,183	109,502	46,319
Transfers Out	(15,000)	(1,730,000)	(1,730,000)	-
Advances Out	(113,000)	(876,214)	(860,500)	15,714
Refund of Prior Year Receipts	(27,500)	(311,286)	(283,574)	27,712
<b>Total Other Financing Sources and Uses</b>	<b>38,900</b>	<b>(2,723,100)</b>	<b>(2,641,194)</b>	<b>81,906</b>
<b>Net Change in Fund Balances</b>	<b>(6,293,610)</b>	<b>(8,813,177)</b>	<b>(1,596,736)</b>	<b>7,216,441</b>
<b>Fund Balance (Deficit) at Beginning of Year</b>	<b>25,543,347</b>	<b>25,543,347</b>	<b>25,543,347</b>	<b>-</b>
<b>Prior Year Encumbrances Appropriated</b>	<b>3,196,677</b>	<b>3,196,677</b>	<b>3,196,677</b>	<b>-</b>
<b>Fund Balance (Deficit) at End of Year</b>	<b>\$ 22,446,414</b>	<b>\$ 19,926,847</b>	<b>\$ 27,143,288</b>	<b>\$ 7,216,441</b>

See accompanying notes to the basic financial statements

**Springfield City School District**  
Statement of Fund Net Position  
Internal Service Fund  
June 30, 2016

	<u>Self-Insurance</u>
<b><u>Current Assets:</u></b>	
Equity in Pooled Cash and Cash Equivalents	\$4,154,465
Accounts Receivable	2,265
	<hr/>
<i>Total Assets</i>	4,156,730
	<hr/>
<b><u>Current Liabilities:</u></b>	
Accounts Payable	1,553
Accrued Wages and Benefits	2,331
Claims Payable	980,215
	<hr/>
<i>Total Liabilities</i>	\$984,099
	<hr/>
<b><u>Net Position:</u></b>	
Unrestricted	\$3,172,631
	<hr/> <hr/>

See accompanying notes to the basic financial statements

**Springfield City School District**  
Statement of Revenues, Expenses  
and Changes in Fund Net Position  
Internal Service Fund  
For the Fiscal Year Ended June 30, 2016

	Self-Insurance
<b><u>Operating Revenues:</u></b>	
Charges for Services	\$12,958,052
Other	488,838
	<u>13,446,890</u>
<i>Total Operating Revenues</i>	<u>13,446,890</u>
<b><u>Operating Expenses:</u></b>	
Salaries	24,360
Fringe Benefits	11,224
Purchased Services	1,521,212
Claims	12,521,286
	<u>14,078,082</u>
<i>Total Operating Expenses</i>	<u>14,078,082</u>
<i>Operating Loss</i>	(631,192)
<b><u>Non-Operating Revenues:</u></b>	
Investment Earnings	13,476
	<u>13,476</u>
<i>Change in Net Position</i>	(617,716)
<i>Net Position at Beginning of Year</i>	<u>3,790,347</u>
<i>Net Position at End of Year</i>	<u><u>\$3,172,631</u></u>

See accompanying notes to the basic financial statements

**Springfield City School District**  
Statement of Cash Flows  
Internal Service Fund  
For the Fiscal Year Ended June 30, 2016

	<u>Self-Insurance</u>
<b><i>Increase (Decrease) in Cash and Cash Equivalents:</i></b>	
<b><u>Cash Flows From Operating Activities:</u></b>	
Receipts from Interfund Services Provided	\$12,958,052
Receipts from Other Sources	486,573
Cash Payments to Suppliers for Goods and Services	(1,623,627)
Cash Payments to Employees for Services	(22,030)
Cash Payments for Employee Benefits	(10,511)
Cash Payments for Claims	<u>(12,418,932)</u>
<i>Net Cash Used by Operating Activities</i>	(630,475)
<b><u>Cash Flows From Investing Activities:</u></b>	
Investment Earnings	<u>13,476</u>
<i>Decrease in Cash and Cash Equivalents</i>	(616,999)
<i>Cash and Cash Equivalents at Beginning of Year</i>	<u>4,771,464</u>
<i>Cash and Cash Equivalents at End of Year</i>	<u><u>\$4,154,465</u></u>
<b><i>Reconciliation of Operating Loss to Net Cash</i></b>	
<b><u>Used by Operating Activities:</u></b>	
Operating Loss	(\$631,192)
<b><i>Adjustments to Reconcile Operating Loss to</i></b>	
<b><u>Net Cash Used by Operating Activities:</u></b>	
Changes in Assets and Liabilities:	
Increase in Accounts Receivable	(2,265)
Decrease in Accounts Payable	(101,703)
Increase in Accrued Wages and Benefits	2,331
Increase in Claims Payable	<u>102,354</u>
<i>Net Cash Used by Operating Activities</i>	<u><u>(\$630,475)</u></u>

See accompanying notes to the basic financial statements

*Springfield City School District*  
Statement of Fiduciary Net Position  
Fiduciary Funds  
June 30, 2016

	<u>Private Purpose Trust</u>	<u>Agency</u>
<b><u>Assets:</u></b>		
Equity in Pooled Cash and Cash Equivalents	\$ 68,162	\$ 1,640,123
<i>Total Assets</i>	<u>68,162</u>	<u><u>1,640,123</u></u>
<b><u>Liabilities:</u></b>		
Due to Students	-	74,349
Due to Other Governments	-	1,565,774
<i>Total Liabilities</i>	<u>-</u>	<u><u>\$ 1,640,123</u></u>
<b><u>Net Position:</u></b>		
Restricted - Nonexpendable	10,000	
Held in Trust for Scholarships	<u>58,162</u>	
<i>Total Net Position</i>	<u><u>\$ 68,162</u></u>	

See accompanying notes to the basic financial statements



**Springfield City School District**  
Statement of Changes in Fiduciary Net Position  
Fiduciary Funds  
For the Fiscal Year Ended June 30, 2016

	Private Purpose Trust
<b><u>Additions:</u></b>	
Investment Earnings	\$213
Contributions and Donations	3,975
Miscellaneous	1,896
<i>Total Additions</i>	6,084
<b><u>Deductions:</u></b>	
Payment in Accordance with Trust Agreements	5,250
<i>Change in Net Position</i>	834
<i>Net Position at Beginning of Year</i>	67,328
<i>Net Position at End of Year</i>	\$68,162

See accompanying notes to the basic financial statements

**Springfield City School District**  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2016

---

**NOTE 1 - DESCRIPTION OF THE SCHOOL DISTRICT AND REPORTING ENTITY**

Springfield City School District (the "School District") is organized under Article VI, Sections 2 and 3 of the Constitution of the State of Ohio. The School District operates under a locally-elected Board form of government consisting of five members elected at-large for staggered four-year terms. The first official body designated as the Springfield Board of Education was formed on April 28, 1855. The School District provides educational services as authorized by State statute and federal guidelines.

The Board controls the School District's 18 instructional/support facilities staffed by 334 non-certificated employees, 598 certificated full-time teaching personnel and 93 administrative employees who provide services to 7,928 students and other community members.

*Reporting Entity*

A reporting entity is comprised of the primary government, component units, and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the School District consists of all funds, departments, boards, and agencies that are not legally separate from the School District. For Springfield City School District, this includes general operations, food service, and student related activities of the School District.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the budget, the issuance of debt, or the levying of taxes. The School District has no component units.

The following activities are included within the reporting entity:

*Parochial Schools* - Within the School District boundaries, Catholic Central, Catholic Central Lagonda Elementary, Central Catholic Limestone Elementary, Springfield Christian and Nightingale Montessori School are operated as private schools. Current State legislation provides funding to these parochial schools. These monies are received and disbursed on behalf of the parochial schools by the Treasurer of the School District, as directed by the parochial schools. This activity is reflected in a nonmajor special revenue fund for financial reporting purposes.

The School District participates in three jointly governed organizations and two insurance purchasing pools. These organizations are the Clark County Family and Children First Council, the Southwestern Ohio Educational Purchasing Council, the Springfield-Clark Career Technology Center, the Ohio SchoolComp Group Retrospective Rating Program and the Ohio School Plan. These organizations are presented in Notes 16 and 17 to the basic financial statements.

*Springfield City School District*  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2016

---

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Springfield City School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standards-setting body for establishing governmental accounting and financial reporting principles. The more significant of the School District's accounting policies are described below.

**Basis of Presentation**

The School District's basic financial statements consist of government-wide statements, including a Statement of Net Position and a Statement of Activities, and fund financial statements which provide a more detailed level of financial information.

*Government-wide Financial Statements*

The Statement of Net Position and the Statement of Activities display information about the School District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the Internal Service Fund is eliminated to avoid "doubling up" revenues and expenses. The government-wide financial statements usually distinguish between activities that are governmental and those that are considered business-type. The School District, however, has no activities which are reported as business-type.

The Statement of Net Position presents the financial condition of the governmental activities of the School District at fiscal year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the School District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and are therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the School District with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the School District.

*Fund Financial Statements*

During the fiscal year, the School District segregates transactions related to certain School District functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the School District at this more detailed level. The focus of governmental fund financial statements is on major funds rather than reporting by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The Internal Service Fund is presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

**Springfield City School District**  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2016

---

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

**Fund Accounting**

The School District uses funds to maintain its financial records during the fiscal year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. All funds of the School District fall within three categories: governmental, proprietary and fiduciary.

*Governmental Funds*

Governmental funds are those through which most governmental functions of the School District typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets compared with liabilities and deferred inflows of resources is reported as fund balance. The following are the School District's major governmental funds:

*General Fund* - The General Fund is the operating fund of the School District and is used to account for and report all financial resources not accounted for in another fund. The General Fund balance is available to the School District for any purpose provided it is expended or transferred according to the general laws of Ohio.

*Bond Retirement Fund* - The Bond Retirement Debt Service Fund is used to account for and report restricted financial resources, including property taxes, for the repayment of principal, interest and related costs of general long-term obligations.

*Building Fund* - The Building Fund is used to account for and report restricted proceeds from the sale of bonds, notes or certificates of indebtedness, except premiums and accrued interest, paid into this fund. Expenditures recorded in this fund represent costs of acquiring capital facilities as well as the costs of renovating, improving, refurbishing and maintaining existing school facilities.

The other governmental funds of the School District account for grants and other resources whose use is restricted or committed to a particular purpose.

*Proprietary Fund*

Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Proprietary funds are classified as enterprise or internal service; the School District has no enterprise funds.

*Self-Insurance Fund* - The Self-Insurance Internal Service Fund is used to account for medical and dental benefits provided to employees.

**Springfield City School District**  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2016

---

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

*Fiduciary Funds*

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Trust funds are used to account for assets held by the School District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the School District's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The School District has two private purpose trust funds. Both funds provide scholarships to its students, one from donations and the other from an endowment. The School District also has two agency funds, one is used to account for student activity programs which consist of a student body, student president, student treasurer, and faculty advisor and the second is used to account for worker's compensation payments.

**Measurement Focus**

*Government-wide Financial Statements*

The government-wide financial statements are prepared using the economic resources measurement focus. All assets, deferred outflows, liabilities and deferred inflows associated with the operation of the School District are included on the Statement of Net Position. The Statement of Activities presents increases (e.g., revenues) and decreases (e.g., expenses) in total net position.

*Fund Financial Statements*

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets, deferred outflows, current liabilities and deferred inflows generally are included on the Balance Sheet. The Statement of Revenues, Expenditures and Changes in Fund Balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, the Internal Service Fund is accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the Statement of Fund Net Position. The Statement of Revenues, Expenses and Changes in Fund Net Position presents increases (e.g., revenues) and decreases (e.g., expenses) in total net position. The Statement of Cash Flows provides information about how the School District finances and meets the cash flow needs of its internal service activities.

The private purpose trust funds are reported using the economic resources measurement focus.

*Springfield City School District*  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2016

---

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

**Basis of Accounting**

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and the financial statements of the proprietary and fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows of resources, and in the presentation of expenses versus expenditures.

*Revenues - Exchange and Non-exchange Transactions*

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. “Measurable” means that the amount of the transaction can be determined, and “available” means that the resources are collectible within the current fiscal year, or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School District, available means expected to be received within 60 days of fiscal year-end.

Non-exchange transactions, in which the School District receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied (See Note 6). Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the fiscal year when the resources are required to be used or the fiscal year when use is first permitted; matching requirements, in which the School District must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: property taxes available for advance, tuition and fees and grants.

*Deferred Outflows/Inflows of Resources*

In addition to assets, the statements of Net Position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the School District, deferred outflows of resources are reported on the government-wide statement of net position for deferred charges on refunding and for pension. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred outflows of resources related to pension are explained in Note 10.

*Springfield City School District*  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2016

---

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

In addition to liabilities, the statements of Net Position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the School District, deferred inflows of resources include property taxes, pension and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of June 30, 2016, but which were levied to finance fiscal year 2017 operations. These amounts have been recorded as deferred inflow on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the School District, unavailable revenue includes delinquent property taxes and intergovernmental grants. These amounts are deferred and recognized as an inflow of the resources in the period the amounts become available. Deferred inflows of resources related to pension are reported on the government-wide statement of net position. (See Note 10)

*Pensions*

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the pension plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension systems report investments at fair value.

*Expenses/Expenditures*

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

**Cash and Cash Equivalents**

To improve cash management, all cash received by the School District is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the School District's records. Interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents and Investments" on the financial statements.

During fiscal year 2016, the School District's investments were limited to STAROhio, negotiable certificates of deposit, US Treasuries and money market mutual funds. Investments in negotiable certificates of deposit, US Treasuries and money market mutual funds are reported at fair value which is based on quoted market prices or current share prices.

*Springfield City School District*  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2016

---

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

During fiscal year 2016, the School District invested in STAR Ohio. STAR Ohio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, "Certain External Investment Pools and Pool Participants." The School District measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

For the fiscal year 2016, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice must be given 24 hours in advance of all deposits and withdrawals exceeding \$25 million. STAR Ohio reserves the right to limit the transaction to \$50 million, requiring the excess amount to be transacted the following business day(s), but only to the \$50 million limit. All accounts of the participant will be combined for these purposes.

Following Ohio statutes, the Board of Education has, by resolution, specified the funds to receive an allocation of interest earnings. Investment earnings credited to the General Fund during fiscal year 2016 amounted to \$215,849, of which \$53,657 was earned by other funds.

Investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the School District are presented on the financial statements as cash and cash equivalents. Additional information regarding the fair value measurement of investments is disclosed in Note 5.

**Capital Assets**

The School District's only capital assets are general capital assets. General capital assets are those assets specifically related to governmental activities. General capital assets generally result from expenditures in the governmental funds. These assets are reported in the government-wide Statement of Net Position but are not reported in the fund financial statements.

Capital assets are capitalized at cost (or estimated historical cost, which is determined by indexing the current replacement cost back to the year of acquisition) and updated for additions and retirements during the fiscal year. Donated capital assets are recorded at their fair values as of the date received. The School District maintains a capitalization threshold of \$2,500. The School District does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized.

All reported capital assets, except land and construction in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings	40 years
Furniture and Equipment	7 - 20 years
Vehicles	7 years



*Springfield City School District*  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2016

---

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

**Interfund Balances**

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as “Interfund Receivable” and “Interfund Payable”. These amounts are eliminated in the governmental activities column of the Statement of Net Position.

**Compensated Absences**

Vacation benefits are accrued as a liability as the benefits are earned if the employees’ rights to receive compensation are attributable to services already rendered and it is probable that the School District will compensate the employees for the benefits through paid time off or some other means. The School District records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the termination method. An accrual for earned sick leave is made to the extent it is probable that benefits will result in termination payments. The liability is an estimate based on the School District’s past experience of making termination payments.

The entire compensated absences liability is reported on the government-wide financial statements.

On the governmental fund financial statements, compensated absences are recognized as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account “Matured Compensated Absences Payable” in the funds from which the employees will be paid.

**Accrued Liabilities and Long-term Obligations**

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements. All payables, accrued liabilities, and long-term obligations payable from the Internal Service Fund are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the governmental funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment with current available resources. Long-term bonds, notes, and capital leases that will be paid from governmental funds are recognized as an expenditure and liability in the governmental fund financial statements when due.

**Bond Premiums and Compounded Interest on Capital Appreciation Bonds**

For governmental activities, bond premiums are deferred and amortized over the term of the bonds using the straight-line method since the results are not significantly different from the effective interest method. Capital appreciation bonds are accreted each fiscal year for the compounded interest accrued during the fiscal year. Bond premiums and the compounded interest on the capital appreciation bonds are presented as an addition to the face amount of the bonds payable.

On the governmental fund financial statements bond premiums are recognized in the period in which the bonds were issued. Accretion on the capital appreciation bonds is not reported. Interest on the capital appreciation bonds is recorded as an expenditure when the debt becomes due.

*Springfield City School District*  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2016

---

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

**Deferred Charge on Refunding**

On the government-wide financial statements an advance refunding resulting in the defeasance of debt generates an accounting loss calculated by comparing the reacquisition price and the net carrying amount of the old debt. This accounting loss is presented as a deferred outflow on the government-wide financial statements and is not reported on the governmental fund financial statements.

**Net Position**

Net position represents the difference between assets and deferred outflows compared with liabilities and deferred inflows. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through enabling legislation adopted by the School District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net position restricted for other purposes include resources restricted for student activities and federal and State grants restricted to expenditures for specified purposes.

The School District applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

**Internal Activity**

Transfers within governmental activities are eliminated on the government-wide financial statements.

Internal allocations of overhead expenses from one function to another or within the same function are eliminated of the Statement of Activities. Payments for interfund services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers and are eliminated from the Statement of Activities. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

**Operating Revenues and Expenses**

Operating revenues are those revenues that are generated directly from the primary activity of the Internal Service Fund. For the School District, these revenues are charges for services for medical and dental insurance. Operating expenses are the necessary costs incurred to provide the service that is the primary activity of the fund. Revenues and expenses that do not meet these definitions are reported as non-operating.

*Springfield City School District*  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2016

---

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

**Fund Balance**

Fund balance is divided into four classifications based primarily on the extent to which the School District is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

*Restricted*

Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions.

*Committed*

The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the Board of Education. Those committed amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

*Assigned*

Amounts in the assigned fund balance classification are intended to be used by the School District for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the General Fund, through the School District's purchasing policy, the Board has given the Treasurer the authority to constrain monies for intended purposes, which are reported as assigned.

*Unassigned*

Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The School District applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

*Springfield City School District*  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2016

---

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

**Budgetary Process**

All funds, other than the agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the appropriation resolution and the certificate of estimated resources, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amounts that the Board of Education may appropriate. The appropriation resolution is the Board's authorization to spend resources and sets annual limits on expenditures plus encumbrances at a level of control selected by the Board. The legal level of budgetary control has been established by the Board of Education at the fund level. The Treasurer has been authorized to allocate Board appropriations to the object level within each fund.

The certificate of estimated resources may be amended during the fiscal year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported as the original budgeted amounts in the budgetary statements reflect the amounts in the certificate when the original appropriations were adopted. The amounts reported as final budgeted amounts reflect the amounts in the amended certificate in effect at the time the final appropriations were passed by the Board of Education.

The appropriation resolution is subject to amendment by the Board throughout the fiscal year with the restriction that appropriations may not exceed estimated revenues. The amounts reported as the original budgeted amounts in the budgetary statements reflect the first appropriation for that fund that covered the entire fiscal year, including amounts automatically carried over from prior fiscal years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Board during the fiscal year, including all supplemental appropriations.

**Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**NOTE 3 - ACCOUNTABILITY**

At June 30, 2016, the following funds had deficit fund balances:

	<u>Deficit Fund Equity</u>
Special Revenue Funds:	
Straight A Grant	\$ 107
Miscellaneous State Grants	\$ 388
Title I - School Improvement	\$ 876
Preschool Grant	\$ 19,805

The General Fund provides transfers to cover deficit balances in these funds; however, this is done when cash is needed rather than when accruals occur.

**Springfield City School District**  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2016

---

**NOTE 4 - BUDGETARY BASIS OF ACCOUNTING**

While the School District is reporting financial position, results of operations, and changes in fund balances on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non-GAAP Basis) is presented for the General Fund on the budgetary basis to provide a meaningful comparison of actual results with the budget.

The major differences between the budget basis and GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures (budget basis) rather than restricted, committed, or assigned fund balance (GAAP basis).
4. Advances In and Advances Out are operating transactions (budget basis) as opposed to balance sheet transactions (GAAP basis).
5. Investments are recorded at fair value (GAAP) rather than cost (budget basis).

The following table summarizes the adjustments necessary to reconcile the GAAP and budgetary basis statements for the General Fund.

Net Change in Fund Balances	
	General Fund
GAAP Basis	\$ 851,148
Revenue Accruals	(1,010,963)
Expenditure Accruals	840,655
Encumbrances	(1,510,198)
Other Financing Sources (Uses)	(737,492)
Perspective Difference	<u>(29,886)</u>
Budget (Non-GAAP) Basis	<u>\$ (1,596,736)</u>

*Springfield City School District*  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2016

---

**NOTE 5 - DEPOSITS AND INVESTMENTS**

Monies held by the School District are classified by State statute into three categories.

Active monies are public monies determined to be necessary to meet current demands upon the School District treasury. Active monies must be maintained either as cash in the School District Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board of Education has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than five years from the date of deposit, or by savings or deposit accounts, including passbook accounts.

Interim monies held by the School District may be deposited or invested in the following securities:

1. United States treasury notes, bills, bonds, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above;
4. Bonds and other obligations of the State of Ohio;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) above;
7. The State Treasurer's investment pool (STAROhio); and
8. Commercial paper and bankers' acceptances if training requirements have been meet.

**Springfield City School District**  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2016

---

**NOTE 5 - DEPOSITS AND INVESTMENTS (continued)**

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Investments may only be made through specified dealers and institutions.

**Deposits**

Custodial credit risk for deposits is the risk that in the event of bank failure, the School District will not be able to recover deposits or collateral securities that are in the possession of an outside party. At fiscal year-end, \$15,729,586 of the School District's bank balance of \$22,729,678 was exposed to custodial credit risk because it was uninsured and collateralized with securities held by the pledging financial institution but not in the name of the School District.

The School District has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or be protected by eligible securities pledged to and deposited either with the School District or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution that are not FDIC insured whose market value at all times shall be at least 105 percent of the deposits being secured.

**Investments**

The School District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

As of June 30, 2016 the School District had the following recurring fair value measurements.

- U.S. Agency securities of \$7,006,250, money market mutual funds of \$1,743,452 and negotiable certificates of deposit of \$6,519,532 are valued using significant other observable inputs (Level 2 inputs).

***Interest Rate Risk***

As a means of limiting its exposure to fair value losses caused by rising interest rates, the School District's investment policy requires that, to the extent possible, investments will match anticipated cash flow requirements. No investment shall be made unless the Treasurer, at the time of making the investment, reasonably expects it can be held to its maturity. Unless matched to a specific obligation or debt of the School District, the School District will not directly invest in securities maturing more than five years from the date of investment.

**Springfield City School District**  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2016

**NOTE 5 - DEPOSITS AND INVESTMENTS** (continued)

*Credit Risk*

The Standard and Poor's rating of the investment securities are listed in the table below. Ohio law requires that STAROhio maintain the highest rating provided by at least one nationally recognized standard rating service and that the mutual fund be rated in the highest category at the time of purchase by at least one nationally recognized rating service. The School District's investment policy limits investments to those authorized by State statute.

*Concentration of Credit Risk*

The School District's investment policy provides that the School District will diversify its investments in securities by maturity, issue, and class. The percentage that each investment represents of the total investments is listed in the table below.

As of June 30, 2016, the School District had the following investments. All investments are in an internal investment pool.

	Fair Value	Maturity (in years)			Percent of Total Portfolio	Credit Rating*
		0 - 1	2 - 3	4 - 5		
Money Market	\$ 1,743,452	1,743,452	-	-	6.19%	AAAm
Negotiable Certificates of Deposit	6,519,532	2,250,835	4,268,697	-	23.14%	N/A
Federal Home Loan Bank	1,000,210	-	-	1,000,210	3.55%	AA+
Federal Home Loan Mortgage	3,001,000	-	1,000,810	2,000,190	10.65%	AA+
Federal National Mortgage	3,005,040	-	-	3,005,040	10.67%	AA+
STAROhio	<u>12,905,002</u>	<u>12,905,002</u>	-	-	45.80%	AAAm
Total Investments	\$ <u>28,174,236</u>	<u>16,899,289</u>	<u>5,269,507</u>	<u>6,005,440</u>		

**NOTE 6 - PROPERTY TAXES**

Property taxes are levied and assessed on a calendar year basis while the School District's fiscal year runs from July through June. First half tax collections are received by the School District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real and public utility property located in the School District. Real property tax revenue received in fiscal year 2016 represents collections of calendar year 2015 taxes. Real property taxes received in calendar year 2016 were levied after April 1, 2015, on the assessed value listed as of January 1, 2015, the lien date. Assessed values for real property taxes are established by State statute at 35 percent of appraised market value. Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Public utility property tax revenue received in fiscal year 2016 represents collections of calendar year 2015 taxes. Public utility real and tangible personal property taxes received in calendar year 2015 became a lien December 31, 2014, were levied after April 1, 2015, and are collected with real property taxes. Public utility real property is assessed at 35 percent of true value; public utility tangible personal property currently is assessed at varying percentages of true value.



**Springfield City School District**  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2016

---

**NOTE 6 - PROPERTY TAXES** (continued)

The School District receives property taxes from Clark County. The County Auditor periodically advances to the School District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2016, are available to finance fiscal year 2017 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable includes real property and public utility property taxes which were measurable as of June 30, 2016 and for which there is an enforceable legal claim. Although total property tax collections for the next fiscal year are measurable, only the amount of real property taxes available as an advance at June 30 was levied to finance current fiscal year operations and is reflected as revenue at fiscal year-end. The portion of the receivable not levied to finance current fiscal year operations is offset by a credit to deferred inflow of resources.

The amounts available as an advance at June 30, 2016 was, \$5,881,309 in the General Fund, \$536,944 in the Bond Retirement Debt Service Fund, and \$209,588 in the Other Governmental Funds. The amounts available as an advance at June 30, 2015 was, \$5,231,537 in the General Fund, \$463,037 in the Bond Retirement Debt Service Fund, and \$186,042 in the Other Governmental Funds.

On an accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue, while on a modified accrual basis the revenue has been reported as deferred inflows of resources – unavailable revenue.

The assessed values upon which fiscal year 2016 taxes were collected are:

	<u>2016 First Half Collections</u>		<u>2015 Second Half Collections</u>	
	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>
Agricultural/Residential and Other Real Estate	\$ 557,912,900	93.59%	562,668,280	93.96%
Public Utility	<u>38,210,300</u>	<u>6.41%</u>	<u>36,181,960</u>	<u>6.04%</u>
Total Assessed Value	<u>\$ 596,123,200</u>	<u>100.00%</u>	<u>598,850,240</u>	<u>100.00%</u>
 Tax rate per \$1,000 of assessed valuation	 <u>\$65.26</u>		 <u>\$65.05</u>	

**NOTE 7 - RECEIVABLES**

Receivables at June 30, 2016, consisted of property taxes, accounts, intergovernmental grants, and interfund. All receivables are considered collectible in full. With the exception of delinquent property taxes, all receivables will be received within one year. Property taxes, although ultimately collectible, include some portion of delinquents that will not be collected within one year.

**Springfield City School District**  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2016

**NOTE 7 – RECEIVABLES** (continued)

A summary of the principal items of intergovernmental receivables follows:

<u>Governmental Activities:</u>	<u>Amount</u>
Food Service	\$ 154,521
Mental Health	27,732
School Age Child Care	1,255
Early Childhood Education	150,980
Alternative Schools	3,855
Miscellaneous State	3,177
Adult Education	15,776
Title VIB	357,472
Title I School Improvement	44,831
Title III	21,370
Title I	1,128,247
Pre-School Grant	13,435
Title VIR	89,684
Miscellaneous Federal	26,392
Total Intergovernmental Receivables	<u>\$ 2,038,727</u>

**NOTE 8 - CAPITAL ASSETS**

Capital assets activity for the fiscal year ended June 30, 2016, was as follows:

<u>Governmental Activities:</u>	<u>Balance at</u> <u>6/30/2015</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance at</u> <u>6/30/2016</u>
Capital Assets Not Being Depreciated				
Land	\$ 15,421,889	\$ -	\$ -	\$ 15,421,889
Construction in Progress	7,536,948	1,211,334	(7,305,570)	1,442,712
Total Capital Assets Not Being Depreciated	<u>22,958,837</u>	<u>1,211,334</u>	<u>(7,305,570)</u>	<u>16,864,601</u>
Depreciable Capital Assets				
Buildings	200,989,466	11,320,616	-	212,310,082
Furniture and Equipment	8,873,325	1,129,747	(266,809)	9,736,263
Vehicles	2,797,276	446,475	(38,392)	3,205,359
Total Depreciable Capital Assets	<u>212,660,067</u>	<u>12,896,838</u>	<u>(305,201)</u>	<u>225,251,704</u>
Accumulated Depreciation				
Buildings	(53,889,957)	(5,086,382)	-	(58,976,339)
Furniture and Equipment	(5,818,771)	(797,832)	266,809	(6,349,794)
Vehicles	(1,643,817)	(347,581)	38,392	(1,953,006)
Total Accumulated Depreciation	<u>(61,352,545)</u>	<u>(6,231,795)</u>	<u>305,201</u>	<u>(67,279,139)</u>
Depreciable Capital Assets, Net	<u>151,307,522</u>	<u>6,665,043</u>	<u>-</u>	<u>157,972,565</u>
Governmental Activities Capital Assets, Net	<u>\$ 174,266,359</u>	<u>\$ 7,876,377</u>	<u>\$(7,305,570)</u>	<u>\$ 174,837,166</u>

**Springfield City School District**  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2016

---

**NOTE 8 - CAPITAL ASSETS** (continued)

\* - Depreciation expense was charged to governmental functions as follows:

Instruction		
Regular	\$	88,204
Special		47,366
Student Intervention Services		2,149
Support Services		
Pupils		51,639
Instructional Staff		20,260
Administration		1,088
Fiscal		104,810
Operation and Maintenance of Plant		133,487
Pupil Transportation		298,669
Central		172,817
Operation of Non-Instructional Services		144,237
Extracurricular Activities		12,259
		<u>1,076,985</u>
Unallocated Depreciation		5,154,810
Total Depreciation Expense	\$	<u><u>6,231,795</u></u>

**NOTE 9 - RISK MANAGEMENT**

**Workers' Compensation**

For fiscal year 2016, the School District participated in the Ohio SchoolComp Group Retrospective Rating Program (GRRP), an insurance purchasing pool (See Note 17). The intent of the GRRP is to reward participants that are able to keep their claims costs below a predetermined amount. As part of the GRRP, school districts join together as a group. Each school district continues to pay its own individual premium to the State. However, each school district has the opportunity to receive retrospective premium adjustments (refunds or assessments) at 12, 24, and 36 months after the end of the policy year. At the end of each policy year, the Bureau of Workers' Compensation (BWC) will take a snap-shot of the incurred claims losses (indemnity, medical, and reserves) for the entire group and calculate the group's retrospective premium. If the retrospective premium that is calculated is less than the group's total standard premium, the participants will receive a refund. However, if the retrospective premium is greater than the group's total standard premium, an assessment will be levied by BWC. Each group limits the maximum assessment by selecting a premium cap between five percent and 100 percent of merit rated premium. Participation in the GRRP is limited to school districts that can meet the GRRP's selection criteria. The firm of CompManagement, Inc. provides administrative, cost control, and actuarial services to the GRRP.

**Springfield City School District**  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2016

---

**NOTE 9 - RISK MANAGEMENT** (continued)

**Property and Liability**

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The School District, along with other school districts in Ohio, participates in the Ohio School Plan (OSP), an insurance purchasing pool. Each individual School District enters into an agreement with the OSP and its premium is based on types of coverage, limits of coverage, and deductibles that it selects. The School District pays this annual premium to the OSP. (See Note 17). During fiscal year 2016, the School District contracted with the Ohio School Plan for property, inland marine, crime, automobile liability and general liability insurance coverage. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years. There has been no significant change in insurance coverage from last fiscal year.

**Employee Health Insurance**

The School District is self-insured for health benefits with United Health Care as the plan administrator. It is the stated goal of the insurance committee to maintain a balance of one to two months' average claims history. The School District purchased additional stop-loss coverage from United Health Care Insurance Company. The specific stop-loss limit is \$225,000 with a maximum aggregate limit of \$2,000,000 per person.

The School District is self-insured for dental benefits with Delta Dental as the plan administrator. The District made claims payments of \$498,894 during the fiscal year.

The liability for unpaid claims of \$980,215 reported in the Self-Insurance Fund at June 30, 2016, is based on the requirements of GASB Statement No. 10, "Accounting and Financial Reporting for Risk Financing and Related Insurance Issues," as amended by GASB Statement No. 30, "Risk Management Omnibus," which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. Estimates were calculated based upon an independent actuarial evaluation of claims payable. The estimate was not affected by incremental claims adjustment expenses and does not include other allocated or unallocated claims adjustment expenses. Due to nature of health claims, payment of all claims outstanding at June 30, 2016, is expected to be made within one year.

Changes in claims activity for the past two fiscal years are as follows:

<u>Year</u>	<u>Balance at Beginning of Year</u>	<u>Current Year Claims</u>	<u>Claim Payments</u>	<u>Balance at End of Year</u>
2015	\$ 779,889	11,041,430	(10,943,458)	877,861
2016	\$ 877,861	12,521,286	(12,418,932)	980,215

**Springfield City School District**  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2016

---

**NOTE 10 - DEFINED BENEFIT PENSION PLANS**

***Net Pension Liability***

The net pension liability reported on the statement of net position represents a liability to employees for pensions. Pensions are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability represents the School District's proportionate share of each pension plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the School District's obligation for this liability to annually required payments. The School District cannot control benefit terms or the manner in which pensions are financed; however, the School District does receive the benefit of employees' services in exchange for compensation including pension.

GASB 68 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable.

The proportionate share of each plan's unfunded benefits is presented as a long-term *net pension liability* on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in *intergovernmental payable* on both the accrual and modified accrual bases of accounting.

***Plan Description - School Employees Retirement System (SERS)***

Plan Description – School District non-teaching employees participate in SERS, a cost-sharing multiple-employer defined benefit pension plan administered by SERS. SERS provides retirement, disability and survivor benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by Ohio Revised Code Chapter 3309. SERS issues a publicly available, stand-alone financial report that includes financial statements, required supplementary information and detailed information about SERS' fiduciary net position. That report can be obtained by visiting the SERS website at [www.ohsers.org](http://www.ohsers.org) under Employers/Audit Resources.

**Springfield City School District**  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2016

---

**NOTE 10 - DEFINED BENEFIT PENSION PLANS** (continued)

Age and service requirements for retirement are as follows:

	Eligible to Retire on or before August 1, 2017 **	Eligible to retire on or after August 1, 2017
Full benefits	Any age with 30 years of service credit	Age 67 with 10 years of service credit; or age 57 with 30 years of service credit
Actuarially reduced benefits	Age 60 with 5 years of service credit; or age 55 with 25 years of service credit	Age 62 with 10 years of service credit; or age 60 with 25 years of service credit

\*\* - Members with 25 years of service credit as of August 1, 2017 will be included in this plan.

Annual retirement benefits are calculated based on final average salary multiplied by a percentage that varies based on year of service; 2.2 percent for the first thirty years of service and 2.5 percent for years of service credit over 30. Final average salary is the average of the highest three years of salary.

One year after an effective benefit date, a benefit recipient is entitled to a three percent cost-of-living adjustment (COLA). This same COLA is added each year to the base benefit amount on the anniversary date of the benefit.

Funding Policy – Plan members are required to contribute 10 percent of their annual covered salary and the School District is required to contribute 14 percent of annual covered payroll. The contribution requirements of plan members and employers are established and may be amended by the SERS’ Retirement Board up to statutory maximum amounts of 10 percent for plan members and 14 percent for employers. The Retirement Board, acting with the advice of the actuary, allocates the employer contribution rate among four of the System’s funds (Pension Trust Fund, Death Benefit Fund, Medicare B Fund, and Health Care Fund). For the fiscal year ended June 30, 2016, the allocation to pension, death benefits, and Medicare B was 14 percent. There was no allocation to the Health Care Fund.

The School District’s contractually required contribution to SERS was \$1,642,942 for fiscal year 2016. Of this amount, \$540,622 is reported as an intergovernmental payable.

***Plan Description - State Teachers Retirement System (STRS)***

Plan Description – School District licensed teachers and other faculty members participate in STRS Ohio, a cost-sharing multiple-employer public employee retirement system administered by STRS. STRS provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about STRS’ fiduciary net position. That report can be obtained by writing to STRS, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS Web site at [www.strsoh.org](http://www.strsoh.org).

*Springfield City School District*  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2016

---

**NOTE 10 - DEFINED BENEFIT PENSION PLANS** (continued)

New members have a choice of three retirement plans; a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined Plan. Benefits are established by Ohio Revised Code Chapter 3307. The DB plan offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service. Effective August 1, 2015, the calculation will be 2.2 percent of final average salary for the five highest years of earnings multiplied by all years of service. With certain exceptions, the basic benefit is increased each year by two percent of the original base benefit. For members retiring August 1, 2013, or later, the first two percent is paid on the fifth anniversary of the retirement benefit. Members are eligible to retire at age 60 with five years of qualifying service credit, or age 55 with 25 years of service, or 30 years of service regardless of age. Age and service requirements for retirement will increase effective August 1, 2015, and will continue to increase periodically until they reach age 60 with 35 years of service or age 65 with five years of service on August 1, 2026.

The DC Plan allows members to place all their member contributions and 9.5 percent of the 14 percent employer contributions into an investment account. Investment allocation decisions are determined by the member. The remaining 4.5 percent of the 14 percent employer rate is allocated to the defined benefit unfunded liability. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal.

The Combined Plan offers features of both the DB Plan and the DC Plan. In the Combined Plan, member contributions are allocated among investment choices by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The defined benefit portion of the Combined Plan payment is payable to a member on or after age 60 with five years of services. The defined contribution portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity at age 50.

New members who choose the DC plan or Combined Plan will have another opportunity to reselect a permanent plan during their fifth year of membership. Members may remain in the same plan or transfer to another STRS plan. The optional annuitization of a member's defined contribution account or the defined contribution portion of a member's Combined Plan account to a lifetime benefit results in STRS bearing the risk of investment gain or loss on the account. STRS has therefore included all three plan options as one defined benefit plan for GASB 68 reporting purposes.

A DB or Combined Plan member with five or more years of credited service who is determined to be disabled may qualify for a disability benefit. Eligible survivors of members who die before service retirement may qualify for monthly benefits. New members on or after July 1, 2013, must have at least ten years of qualifying service credit that apply for disability benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Funding Policy – Employer and member contribution rates are established by the State Teachers Retirement Board and limited by Chapter 3307 of the Ohio Revised Code. The statutory maximum employee contribution rate was increased one percent July 1, 2014, and will be increased one percent each year until it reaches 14 percent on July 1, 2016. For the fiscal year ended June 30, 2016, plan members were required to contribute 13 percent of their annual covered salary. The School District was required to contribute 14 percent; the entire 14 percent was the portion used to fund pension obligations. The fiscal year 2016 contribution rates were equal to the statutory maximum rates.

**Springfield City School District**  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2016

---

**NOTE 10 - DEFINED BENEFIT PENSION PLANS** (continued)

The School District's contractually required contribution to STRS was \$5,613,636 for fiscal year 2016. Of this amount \$1,029,378 is reported as an intergovernmental payable.

***Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The School District's proportion of the net pension liability was based on the School District's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	<u>SERS</u>	<u>STRS</u>	<u>Total</u>
Proportionate share of the net pension liability	\$ 20,718,393	\$ 100,999,349	\$ 121,717,742
Proportion of the net pension liability	0.36309220%	0.36544876%	
Pension expense	\$ 1,701,322	\$ 4,825,680	\$ 6,527,002

At June 30, 2016, the School District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<u>Deferred Outflows of Resources:</u>	<u>SERS</u>	<u>STRS</u>	<u>Total</u>
Differences between expected and actual experience	\$ 291,437	\$ 4,595,180	\$ 4,886,617
Changes in proportionate share	-	1,010,010	1,010,010
School district contributions subsequent to the measurement date	<u>1,642,942</u>	<u>5,613,636</u>	<u>7,256,578</u>
Total	<u>\$ 1,934,379</u>	<u>\$ 11,218,826</u>	<u>\$ 13,153,205</u>

<u>Deferred Inflows of Resources:</u>			
Changes in proportionate share	\$ 139,759	\$ -	\$ 139,759
Net difference between projected and actual earnings on pension plan investments	<u>1,018,991</u>	<u>7,088,586</u>	<u>8,107,577</u>
	<u>\$ 1,158,750</u>	<u>\$ 7,088,586</u>	<u>\$ 8,247,336</u>



**Springfield City School District**  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2016

---

**NOTE 10 - DEFINED BENEFIT PENSION PLANS** (continued)

\$7,256,578 reported as deferred outflows of resources related to pension resulting from School District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Fiscal Year				
Ending	SERS	STRS	Total	
2017	\$ (404,443)	\$ (1,331,335)	\$ (1,735,778)	
2018	(404,443)	(1,331,335)	(1,735,778)	
2019	(398,270)	(1,331,338)	(1,729,608)	
2020	339,843	2,510,612	2,850,455	
	<u>\$ (867,313)</u>	<u>\$ (1,483,396)</u>	<u>\$ (2,350,709)</u>	

**Actuarial Assumptions - SERS**

SERS' total pension liability was determined by their actuaries in accordance with GASB Statement No. 67, as part of their annual actuarial valuation for each defined benefit retirement plan. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts (e.g., salaries, credited service) and assumptions about the probability of occurrence of events far into the future (e.g., mortality, disabilities, retirements, employment termination). Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of June 30, 2015, are presented below:

Wage inflation	3.25 percent
Future salary increases, including inflation	4.00 percent to 22 percent
COLA or Ad Hoc COLA	3 percent
Investment rate of return	7.75 percent of net investments expense, including inflation
Actuarial cost method	Entry Age Normal

**Springfield City School District**  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2016

**NOTE 10 - DEFINED BENEFIT PENSION PLANS** (continued)

For post-retirement mortality, the table used in evaluating allowances to be paid is the 1994 Group Annuity Mortality Table set back one year for both men and women. Special mortality tables are used for the period after disability retirement.

The most recent experience study was completed June 30, 2010.

The long-term return expectation for the Pension Plan Investments has been determined using a building-block approach and assumes a time horizon, as defined in SERS' *Statement of Investment Policy*. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate, and adding the expected return from rebalancing uncorrelated asset classes. The target allocation and best estimates of arithmetic real rates of return for each major assets class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash	1.00%	0.00%
US stocks	22.50%	5.00%
Non-US stocks	22.50%	5.00%
Fixed income	19.00%	1.50%
Private equity	10.00%	10.00%
Real estate	10.00%	5.00%
Hedge funds	<u>15.00%</u>	7.50%
Total	<u>100.00%</u>	

**Discount Rate** The total pension liability was calculated using the discount rate of 7.75 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the long-term assumed investment rate of return (7.75 percent). Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

**Sensitivity of the School District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate** Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 7.75 percent, as well as what each plan's net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.75 percent), or one percentage point higher (8.75 percent) than the current rate.

	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
School District's proportionate share of the net pension liability	\$ 28,728,966	\$ 20,718,393	\$ 13,972,831

**Springfield City School District**  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2016

---

**NOTE 10 - DEFINED BENEFIT PENSION PLANS** (continued)

**Actuarial Assumptions - STRS**

The total pension liability in the June 30, 2015, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75 percent
Future salary increases	2.75 percent at age 70 to 12.25 percent at age 20
Investment rate of return	7.75 percent, net of investment expenses
Cost-of-Living Adjustments (COLA)	2 percent simple applied as follows: for members retiring before August 1, 2013, 2 percent per year; for members retiring August 1, 2013, or later, 2 percent COLA paid on fifth anniversary of retirement date.

Mortality rates were based on the RP-2000 Combined Mortality Table (Projection 2022—Scale AA) for Males and Females. Males’ ages are set-back two years through age 89 and no set-back for age 90 and above. Females younger than age 80 are set back four years, one year set back from age 80 through 89 and not set back from age 90 and above.

Actuarial assumptions used in the June 30, 2015, valuation are based on the results of an actuarial experience study, effective July 1, 2012.

The 10 year expected real rate of return on pension plan investments was determined by STRS’ investment consultant by developing best estimates of expected future real rates of return for each major asset class. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized as follows:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic equity	31.00%	8.00%
International equity	26.00%	7.85%
Alternatives	14.00%	8.00%
Fixed income	18.00%	3.75%
Real estate	10.00%	6.75%
Liquidity reserves	<u>1.00%</u>	3.00%
Total	<u>100.00%</u>	

**Discount Rate** The discount rate used to measure the total pension liability was 7.75 percent as of June 30, 2015. The projection of cash flows used to determine the discount rate assumes member and employer contributions will be made at the statutory contribution rates in accordance with rate increases described above. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs of future plan members and their beneficiaries, as well as projected contributions from future plan members, are not included. Based on those assumptions, STRS’ fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2015. Therefore, the long-term expected rate of return on pension plan investments of 7.75 percent was applied to all periods of projected benefit payment to determine the total pension liability as of June 30, 2015.

**Springfield City School District**  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2016

---

**NOTE 10 - DEFINED BENEFIT PENSION PLANS** (continued)

**Sensitivity of the School District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate** The following table presents the School District's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.75 percent, as well as what the School District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.75 percent) or one-percentage-point higher (8.75 percent) than the current rate:

	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
School District's proportionate share of the net pension liability	\$ 140,295,713	\$ 100,999,349	\$ 67,768,411

**NOTE 11 - POSTEMPLOYMENT BENEFITS**

**School Employees Retirement System**

In addition to a cost-sharing multiple-employer defined benefit pension plan the School Employees Retirement System of Ohio (SERS) administers a postemployment benefit plan.

**Health Care Plan**

State Statute permits SERS to offer health care benefits to eligible retirees and beneficiaries. SERS' Retirement Board reserves the right to change or discontinue any health plan or program. SERS offers several types of health plans from various vendors, including HMOs, PPOs, Medicare Advantage and traditional indemnity plans. A prescription drug program is also available to those who elect health coverage. SERS employs two third-party administrators and a pharmacy benefit manager to manage the self-insurance and prescription drug plans, respectively.

State Statute provides the authority to fund SERS' postemployment benefits through employer contributions. Active employee members do not contribute to the postemployment benefit plan.

The Health Care Fund was established under, and is administered in accordance with Internal Revenue Code 105(e). Each year after the allocation for statutorily required pensions and benefits, the Retirement Board allocates the remainder of the employer 14% contribution to the Health Care Fund to be used to subsidize the cost of health care coverage. For the year ended June 30, 2016, SERS did not allocate any of the employer contributions to post-employment health care. An additional health care surcharge on employers is collected for employees earning less than an actuarially determined minimum compensation amount, prorated if less than a full year of service credit was earned. By statute no employer shall pay a health care surcharge greater than 2% of that employer's SERS-covered payroll; nor may SERS collect in aggregate more than 1.5% of the total statewide SERS-covered payroll for the health care surcharge. For fiscal year 2016, the minimum compensation level was established at \$23,000. The surcharge added to the unallocated portion of the 14% employer contribution rate is the total amount assigned to the Health Care Fund. The School District's contributions for health care for the fiscal years ended June 30, 2015 and 2014 were \$246,228 and \$172,234, respectively. The full amount has been contributed for fiscal years 2015 and 2014.

*Springfield City School District*  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2016

---

**NOTE 11 - POSTEMPLOYMENT BENEFITS** (continued)

**State Teachers Retirement System of Ohio**

Plan Description – The School District participates in the cost-sharing multiple-employer defined benefit Health Plan administered by the State Teachers Retirement System of Ohio (STRS Ohio) for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS Ohio. Ohio law authorizes STRS to offer this plan. Benefits include hospitalization, physicians’ fees, prescription drugs and reimbursement of monthly Medicare Part B premiums. The Plan is included in the report of STRS Ohio which can be obtained by visiting [www.strsoh.org](http://www.strsoh.org) or by calling (888) 227-7877.

Funding Policy – Ohio Revised Code Chapter 3307 authorizes STRS Ohio to offer the Plan and gives the Retirement Board authority over how much, if any, of the health care costs will be absorbed by STRS Ohio. Active employee members do not contribute to the Health Care Plan. All benefit recipients, for the most recent year, pay a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions. For fiscal years 2015 and 2016, STRS Ohio did not allocate any of the employer contributions to post-employment health care. The School District’s contributions for health care for the fiscal year ended June 30, 2014 was \$376,465. The full amount has been contributed for fiscal year 2014.

**NOTE 12 - EMPLOYEE BENEFITS**

**Compensated Absences**

The criteria for determining vacation and sick leave benefits are derived from negotiated agreements and State laws. Classified employees and administrators earn 10 to 25 days of vacation per fiscal year, depending upon length of service, except for the Superintendent and the Treasurer. The Superintendent receives 25 days and the Treasurer receives 20 days per fiscal year. Accumulated, unused vacation time is paid to classified employees and administrators upon termination of employment. Teachers do not earn vacation time.

Teachers, administrators, and classified employees earn sick leave at the rate of one and one-fourth days per month. Sick leave may be accumulated up to a maximum of 246 days for teachers, 3,120 hours for classified employees, and 320 days for administrative personnel. Upon retirement, payment is made for one-fourth of the total sick leave accumulation up to a maximum of 61.5 days for teachers. For administrators, payment is made for one-fourth of the total sick leave accumulation. For classified personnel, payment is made for one-fourth of the total sick leave accumulation up to a maximum of 512 hours.

**Insurance**

The School District provides life insurance and accidental death and dismemberment insurance to most employees through various life insurance companies. The School District provides health benefits to employees through a self-insurance plan administered through United Health Care. Dental insurance is provided by the School District to all employees through a self-insurance plan administered through Delta Dental.

**Springfield City School District**  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2016

---

**NOTE 12 - EMPLOYEE BENEFITS** (continued)

**Deferred Compensation**

School District employees may participate in the ING Financial, VALIC or Ohio Public Employees Deferred Compensation plans in accordance with Internal Revenue Code Section 457. The employees may also participate in a qualified annuity plan, sponsored by multiple providers, in accordance with Internal Revenue Code Section 403(b). Participation is on a voluntary payroll deduction basis. The plans permit deferral of compensation until future years. According to the plans, the deferred compensation is not available until termination, retirement, death or an unforeseeable emergency.

**NOTE 13 - LEASES - LESSEE DISCLOSURE**

In fiscal year 2013, the School District entered into a capitalized lease for copiers. The lease meets the criteria of a capital lease as the benefits and risks of ownership have transferred to the School District. Capital lease payments have been reclassified and are reflected as debt service expenditures in the basic financial statements for the governmental funds. These expenditures are reflected as program/function expenditures on a budgetary basis.

Capital assets acquired by lease were initially capitalized in the amount of \$522,753, which is equal to the present value of the minimum lease payments at the time of acquisition. A corresponding liability was recorded on the Statement of Net Position for governmental activities. Principal payments in fiscal year 2016 totaled \$95,549 and were paid from the General Fund.

The assets acquired through capital leases as of June 30, 2016, are as follows:

	Asset Value	Accumulated Depreciation	Net Book Value
Furniture and Equipment	\$ 522,753	\$ (357,218)	\$ 165,535

The following is a schedule of the future long-term minimum lease payments required under the capital leases and the present value of the minimum lease payments as of June 30, 2016:

Year	Amount
2017	117,975
2018	108,900
	226,875
Less: Amount representing interest	(11,832)
Total Present value of minimum lease payments	\$ 215,043

**Springfield City School District**  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2016

**NOTE 14 - LONG-TERM OBLIGATIONS**

The changes in the School District's long-term obligations during fiscal year 2016 were as follows:

	Balance June 30, 2015	Additions	Deductions	Balance June 30, 2016	Due Within One Year
<b>Government Activities:</b>					
<b>2006 Various Purpose Refunding Bond</b>					
Serial Bonds (4.00% - 4.60%)	16,180,000	-	(2,040,000)	14,140,000	2,115,000
Capital Appreciation Bonds (4.25% - 4.30%)	2,014,095	-	-	2,014,095	-
Accretion on Capital Appreciation Bonds	1,943,121	170,957	-	2,114,078	-
Bond Premium	863,113	-	(101,543)	761,570	-
<b>2010 Energy Conservation Notes (5.9%)</b>	725,000	-	(65,000)	660,000	65,000
<b>2013 School Facility Construction Bonds</b>					
Serial Bonds (2.00% - 4.00%)	5,880,000	-	(230,000)	5,650,000	235,000
Bond Premium	202,039	-	(16,837)	185,202	-
<b>Net Pension Liability</b>					
State Teachers Retirement System	87,627,274	13,372,075	-	100,999,349	-
School Employees Retirement System	18,560,300	2,158,093	-	20,718,393	-
<b>Capital Lease</b>	310,592	-	(95,549)	215,043	95,549
<b>Compensated Absences</b>	4,922,665	1,540,946	(1,207,350)	5,256,261	1,259,589
<b>Total Governmental Activities Long Term Obligations</b>	<u>\$ 139,228,199</u>	<u>\$17,242,071</u>	<u>\$ (3,756,279)</u>	<u>\$152,713,991</u>	<u>\$3,770,138</u>

Annual debt service requirements to maturity for governmental long-term obligations are:

Fiscal Year	Serial Bond Principal	Serial Bond Interest	Capital Appreciation Bond Principal	Capital Appreciation Bond Interest	Total
2017	2,350,000	815,568	-	-	3,165,568
2018	2,435,000	727,293	-	-	3,162,293
2019	2,525,000	621,513	-	-	3,146,513
2020	2,645,000	498,438	-	-	3,143,438
2021	2,775,000	368,038	-	-	3,143,038
2022-2026	5,815,000	731,506	2,014,095	3,535,905	12,096,506
2027	1,245,000	24,900	-	-	1,269,900
	<u>\$ 19,790,000</u>	<u>\$ 3,787,256</u>	<u>\$ 2,014,095</u>	<u>\$ 3,535,905</u>	<u>\$ 29,127,256</u>

The School District's overall legal debt margin was \$34,259,337 with an unvoted debt margin of \$596,123 and an Energy Conservation debt margin of \$4,705,109 at June 30, 2016.

**Springfield City School District**  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2016

---

**NOTE 14 - LONG-TERM OBLIGATIONS** (continued)

*2006 Various Purpose Refunding Bonds* - On December 21, 2006, the School District issued bonds for the purpose of advance refunding the \$19,890,000 outstanding 2001 Classroom Facilities Assistance General Obligation Term Bonds. The refunded bonds outstanding at June 30, 2016 were \$19,890,000. The 2006 Various Purpose Refunding bonds will be retired from the Bond Retirement Debt Service Fund.

The serial bonds, issued at \$17,875,000, maturing on December 1, 2007 to December 1, 2021, are subject to optional redemption. Bonds maturing on December 1, 2017 and thereafter are subject to optional redemption, in whole or in part on any date and by lot within a maturity, at the option of the School District on or after December 1, 2016 at par plus accrued interest to the date of redemption.

The capital appreciation bonds, issued at \$2,014,095, are not subject to prior redemption. The capital appreciation bonds will mature in fiscal years 2023 and 2024. The maturity amounts of the capital appreciation bonds are \$2,775,000 in fiscal years 2023 and 2024. Accretion on the capital appreciation bonds for fiscal year 2016 was \$170,957.

*2013 School Facility Construction Bonds* – On September 12, 2013, the School District issued \$5,880,000 of School Facilities Construction and Improvement Bonds for the purpose of renovating, improving, refurbishing and maintaining existing school facilities; furnishing and equipping the same; acquiring school buses; and upgrading and improving technology and building security. The notes were issued for an 11 year period and will be retired from the Debt Service fund.

*2010 Energy Conservation Notes* - On December 21, 2010, the School District issued \$985,000 in Energy Conservation Notes, Series 2010 (Taxable Qualified School Construction Bonds), for the purpose of making energy conservation improvements to the School District’s various buildings. The notes were issued for a 15 year period. The federal government is expected to subsidize the interest on the notes by reimbursing the School District for 95 percent of the interest payments made. The notes will be retired from the General Fund.

The School District will make annual principal payments, with the first payment due on December 1, 2011 and the final payment on December 1, 2025 as follows:

Fiscal Year	Principal	Interest	Interest Subsidy
2017	\$ 65,000	\$ 36,144	\$ 34,450
2018	65,000	32,400	30,881
2019	65,000	25,656	27,313
2020	65,000	24,912	23,744
2021	65,000	21,168	20,176
2022-2026	335,000	49,104	46,802
	\$ 660,000	\$ 189,384	\$ 183,366

The notes are subject to extraordinary optional redemption by the School District prior to maturity, in whole at any time or in any part on any interest date, at a redemption price of 100 percent, plus interest accrued to date fixed for redemption in the event that the subsidy payments from the federal government cease or are in an amount less than the lesser of (i) of the interest payable under such bond or (ii) the amount of interest which would have been payable under such bond if interest were determined at the applicable credit rate determined under Section 54A(b)(3) of the Code with respect to such bond.



**Springfield City School District**  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2016

---

**NOTE 14 - LONG-TERM OBLIGATIONS** (continued)

Capital leases will be paid from the General Fund. Compensated absences will be paid from the General Fund and the Food Service, Mental Health – Early Start, School Age Childcare/After School Enrichment, Auxiliary Services, Early Childhood Education, Adult Basic Education, Race to the Top, Title VI-B, Title I School Improvement, Title I, Preschool Grant, Title VI-R, and Miscellaneous Federal Grants Special Revenue Funds.

**NOTE 15 - INTERFUND ACTIVITY**

Transfers made during the fiscal year ended June 30, 2016, were as follows:

	Transfer In	Transfer Out
Permanent Improvement	\$ 1,700,000	-
General Fund	-	1,730,000
District Managed Student Activities	30,000	-
	\$ 1,730,000	1,730,000

The transfer from the General Fund to the Permanent Improvement Fund is to provide continuing funds for future capital improvements and the transfer to the District Managed Student Activity Fund was to make the fund whole as a result of suspending pay to participate fees.

Interfund balances at June 30, 2016, consist of the following interfund receivables and payables:

Fund Due To	Fund Due From	Amount
General Fund	Title I - School Improvement	\$ 1,500
	Title III - Limited English Proficiency	\$ 1,000
	Miscellaneous Federal Grants	\$ 11,000
	Permanent Improvement	\$ 847,000

General Fund advances are made to move unrestricted balances to support programs and projects accounted for in other funds. Advancing monies to other funds is necessary due to timing differences in the receiving of grant monies and pledged donations. When the grant monies and donations are finally received, those restricted monies will be used to reimburse the General Fund for the initial advance.

**NOTE 16 - JOINTLY GOVERNED ORGANIZATIONS**

**Clark County Family and Children First Council**

The School District participates in the Clark County Family and Children First Council. The Council coordinates and integrates services within Clark County, which are available for families and children, and establishes a comprehensive, coordinated, multi-disciplinary, interagency system for the delivery of such services in order to more effectively meet the needs of families and children. A board of 18 trustees, one of which is the Superintendent of the Springfield City School District, governs the Council. During fiscal year 2016, the School District paid \$10,387 to the Council. Financial information can be obtained from Leslie Crew, Executive Director, at 1345 Lagonda Ave, Springfield, Ohio 45501.

**Springfield City School District**  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2016

---

**NOTE 17 - INSURANCE PURCHASING POOL** (continued)

Hylant Administrative Services, LLC also coordinates reinsurance brokerage services for the OSP.

**NOTE 18 - SET-ASIDES**

The School District is required by State statute to annually set aside, in the General Fund, an amount based on a statutory formula for the acquisition and construction of capital improvements. Amounts not spent by fiscal year-end or offset by similarly restricted resources received during the fiscal year must be held in cash at fiscal year-end and carried forward to be used for the same purposes in future fiscal years.

The following cash basis information describes the change in the fiscal year-end set-aside amounts for capital improvements. Disclosure of this information is required by State statute.

	Capital Acquisition
Set-aside Cash Balance as of June 30, 2015	\$ -
Current Year Set-aside Requirement	1,327,199
Current Year Off-Sets	(1,327,199)
Total	\$ -
Balance Carried Forward to FY 2017	\$ -

Amounts of offsets and qualifying disbursements presented in the table for capital improvements were limited to those necessary to reduce the fiscal year-end balance to zero. Although the School District may have had additional offsets and qualifying disbursements for capital improvements during the fiscal year, this extra amount may not be used to reduce the set-aside requirements of future fiscal years.

**NOTE 19 – COMMITMENTS**

At June 30, 2016, the School District had the following significant outstanding encumbrances:

General Fund	\$ 1,510,198
Permanent Improvement Fund	2,403,174
Building Fund	590,327
Food Service Fund	681,103
Total	\$ 5,184,802

**Springfield City School District**  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2016

**NOTE 20 - FUND BALANCES**

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the School District is bound to observe constraints imposed upon the use of the resources in the governmental funds.

The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

Fund Balances	General	Bond Retirement	Building	Other Governmental	Total
Restricted for:					
Debt Service	\$ -	\$ 5,473,194	\$ -	\$ -	\$ 5,473,194
Food Service Operations	-	-	-	2,144,420	2,144,420
Classroom Facilities Maintenance	-	-	-	2,426,997	2,426,997
District Managed Activities	-	-	-	253,739	253,739
Auxiliary Services	-	-	-	47,344	47,344
Title Programs	-	-	-	142,279	142,279
Other Purposes	-	-	-	71,206	71,206
Capital Improvements	-	-	332,599	3,644,534	3,977,133
<b>Total Restricted</b>	<b>-</b>	<b>5,473,194</b>	<b>332,599</b>	<b>8,730,519</b>	<b>14,536,312</b>
Committed to:					
Underground Storage	11,000	-	-	-	11,000
School Age Child Care	-	-	-	106,307	106,307
<b>Total Committed</b>	<b>11,000</b>	<b>-</b>	<b>-</b>	<b>106,307</b>	<b>117,307</b>
Assigned to:					
Purchases on Order	1,175,874	-	-	-	1,175,874
Subsequent Appropriations	3,629,571	-	-	-	3,629,571
Student Activities	145,005	-	-	-	145,005
<b>Total Assigned</b>	<b>4,950,450</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,950,450</b>
Unassigned (Deficit)	21,034,725	-	-	(21,176)	21,013,549
<b>Total Fund Balances</b>	<b>\$ 25,996,175</b>	<b>\$ 5,473,194</b>	<b>\$ 332,599</b>	<b>\$ 8,815,650</b>	<b>\$40,617,618</b>

**NOTE 21 - CONTINGENCIES**

**Grants**

The School District received financial assistance from federal and State agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, the effect of any such disallowed claims on the overall financial position of the School District at June 30, 2016, if applicable, cannot be determined at this time.

**Litigation**

The School District is party to legal proceedings. The School District is of the opinion that ultimate disposition of claims will not have a material effect, if any, on the financial condition of the School District.

**Springfield City School District**  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2016

---

**NOTE 21 - CONTINGENCIES** (continued)

**Full-Time Equivalency Review**

School District Foundation funding is based on the annualized full-time equivalent (FTE) enrollment of each student. Effective for the 2014-2015 school year, traditional school districts were required to comply with minimum hours of instruction, instead of minimum number of school days each year. The funding formula the Ohio Department of Education (ODE) is legislatively required to follow will continue to adjust as enrollment information is updated by the school district, which can extend past the fiscal year. As of the date of this report, ODE has not finalized the impact of the enrollment adjustments to the Foundation funding for the School District for fiscal year 2015 or 2016; however, based on information currently available, management does not believe the effects of these reviews will have a material effect on the School District's financial statement.

**NOTE 22 – SUBSEQUENT EVENTS**

On September 22, 2016, the School District issued \$11,675,000 of Refunding Bonds to currently refund a portion of the School District's \$19,889,095 Various Purpose Refunding Bonds dated December 21, 2006.

**NOTE 23 – CHANGE IN ACCOUNTING PRINCIPLE**

For fiscal year 2016, the School District implemented the Governmental Accounting Standards Board (GASB) Statement No 72, *Fair Value Measurement and Application*, No. 76, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments* and No. 79, *Certain External Investment Pools and Pool Participants*. GASB statement No. 72 provides guidance for determining a fair value measurement for reporting purposes and applying fair value to certain investments, as well as required certain discloser related to all fair value measurements be presented with the financial statement. GASB Statement No. 76 elevates GASB Implementation Guides in the GAAP hierarchy as well as emphasizing importance of analogies to authoritative literature when not specified in authoritative GAAP. GASB Statement No. 79 establishes criteria for an external investment pool to qualify for making the election to measure all of its investments at amortized cost for financial reporting purposes.

It should also be noted that in June 2015, the GASB issued statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, which will require the reporting entity to recognize on the face of the financial statements, its proportionate share of the net OPEB liability related to its participation in the School Employees Retirement System (SERS) and the State Teachers Retirement System (STRS). This Standard also enhances accountability and transparency through revised note disclosures and required supplementary information. In addition, in March 2016, the GASB issued statement No. 82, *Pension Issues; an amendment of GASB Statements No. 67, No 68, and No. 73*. This statement addresses certain issues that have been raised regarding the presentation of payroll related measures in the required supplementary information, the selection of assumptions and treatment of deviations from the guidance in an Actuarial Standard of Practice for financial reporting purposes and the classification of payments made by employers to satisfy employee (plan member) contribution requirements. The provisions of these Standards are required to be implemented for reporting periods beginning after June 15, 2017. The School District has not early implemented GASB Statement No. 75 or GASB Statement No. 82 and is currently in the process of evaluating the impact these Standards will have on its financial statements.

Springfield City School District  
 Required Supplementary Information  
 Schedule of the School District's Proportionate Share of the Net Pension Liability  
 Last Three Fiscal Years (1)

	<u>2015</u>	<u>2014</u>	<u>2013</u>
<b><u>School Employees Retirement System of Ohio</u></b>			
School District's Proportion of the Net Position Liability	0.363092%	0.366736%	0.366736%
School District's Proportionate Share of the Net Pension Liability	\$ 20,718,393	\$ 18,560,300	\$ 21,808,613
School District's Covered-Employee Payroll	\$ 11,611,047	\$ 10,764,257	\$ 9,634,292
School District's Proportionate Share of the Net Pension Liability as a percentage of its Covered-Employee Payroll	178.44%	172.43%	226.36%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	69.16%	71.70%	65.52%
<b><u>State Teachers Retirement System of Ohio</u></b>			
School District's Proportion of the Net Position Liability	0.36544876%	0.36025825%	0.36025825%
School District's Proportionate Share of the Net Pension Liability	\$ 100,999,349	\$ 87,627,274	\$ 104,381,036
School District's Covered-Employee Payroll	\$ 38,128,457	\$ 39,639,862	\$ 37,119,969
School District's Proportionate Share of the Net Pension Liability as a percentage of its Covered-Employee Payroll	264.89%	221.06%	281.20%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	72.10%	74.70%	69.30%

(1) Information prior to 2013 is not available.

Springfield City School District  
 Required Supplementary Information  
 Schedule of School District's Contributions  
 Last Seven Fiscal Years (1)

	2016	2015	2014	2013	2012	2011	2010
<b><u>School Employees Retirement System of Ohio</u></b>							
Contractually Required Contribution	\$ 1,642,942	\$ 1,530,336	\$ 1,491,926	\$ 1,333,386	\$ 1,273,481	\$ 1,162,928	\$ 1,421,793
Contributions in Relation to the Contractually Required Contribution	<u>(1,642,942)</u>	<u>(1,530,336)</u>	<u>(1,491,926)</u>	<u>(1,333,386)</u>	<u>(1,273,481)</u>	<u>(1,162,928)</u>	<u>(1,421,793)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
School District Covered-Employee Payroll	\$ 11,735,300	\$ 11,611,047	\$ 10,764,257	\$ 9,634,292	\$ 9,468,260	\$ 9,251,615	\$ 10,500,687
Contributions as a Percentage of School District Covered-Employee Payroll	14.00%	13.18%	13.86%	13.84%	13.45%	12.57%	13.54%
<b><u>State Teachers Retirement System of Ohio</u></b>							
Contractually Required Contribution	\$ 5,613,636	\$ 5,337,984	\$ 5,153,182	\$ 4,825,596	\$ 4,925,937	\$ 4,681,903	\$ 4,566,512
Contributions in Relation to the Contractually Required Contribution	<u>(5,613,636)</u>	<u>(5,337,984)</u>	<u>(5,153,182)</u>	<u>(4,825,596)</u>	<u>(4,925,937)</u>	<u>(4,681,903)</u>	<u>(4,566,512)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
School District Covered-Employee Payroll	\$ 40,097,400	\$ 38,128,457	\$ 39,639,862	\$ 37,119,969	\$ 37,891,823	\$ 36,014,638	\$ 35,127,015
Contributions as a Percentage of School District Covered-Employee Payroll	14.00%	14.00%	13.00%	13.00%	13.00%	13.00%	13.00%

(1) - Information prior to 2010 is not available.

Springfield City School District  
Combining and Individual Fund Statements and Schedules



*Springfield City School District*

*Nonmajor Governmental Fund Descriptions*

---

***NONMAJOR SPECIAL REVENUE FUNDS***

Special Revenue Funds are established to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt or capital projects. The following are descriptions of the School District's nonmajor special revenue funds.

---

Food Service

To account for and report monies restricted to the food service operations of the School District.

Mental Health/Early Start

To account for and report revenues and expenditures restricted in conjunction with programs entered into with the Boards of Mental Health and Developmental Disabilities of Clark County.

Other Grants

To account for and report the proceeds of restricted revenue sources, except for State and federal grants that are legally restricted to expenditures for specified purposes.

School Age Childcare/After School Enrichment

To account for and report the revenues and expenditures committed for after-school care and instructional services to students whose parents are not at home when the student gets out of school.

Basic Education Foundation

A fund used to account for and report restricted donations that are used to recognize student and staff achievements.

Ohio School Facilities Classroom Maintenance

To account for and report the revenues restricted to expenditures for the maintenance and upkeep of School District classroom facilities.

District Managed Student Activities

To account for and report the revenues and expenditures restricted for student activity programs which have student participation in the activity, but are not student managed programs.

Auxiliary Services

To account for and report restricted monies which provide services and materials to pupils attending non-public schools within the School District.

*(continued)*



## *NONMAJOR SPECIAL REVENUE FUNDS (continued)*

---

### Early Childhood Education

To account for and report restricted monies used to assist school districts in paying the cost of preschool programs for three and four year-olds.

### Data Communications

To account for and report restricted monies for Ohio Educational Computer Network connections.

### Alternative Schools

To account for and report restricted monies used to provide alternative educational programs for existing and new at-risk and delinquent youth. Programs focus on youth that have been expelled or suspended, have dropped out of school, are at risk of dropping out of school, are habitually truant or disruptive, or are on probation or on parole from a Department of Youth Services facility.

### Straight A Grant

To account for and report restricted monies used to implement initiatives identified in the Straight A Grant proposal. The initiatives focus on expanding the School District's college and career readiness system and making it available to more staff and students; adding a deliberate focus on developing soft skills and habits that are required for success in college, career and life; renovating a school building that was no longer being used to better meet the purpose of a location for educational tenants, a center for professional development and a dedicated space for student skill development and career exploration.

### Miscellaneous State Grants

To account for and report various restricted state monies received from state agencies which are not classified elsewhere

### Adult Basic Education

To account for and report restricted monies used for planning and conducting programs for persons 16 years of age and older who are not enrolled in secondary school and who have less than a twelfth grade education or its equivalent; development of basic educational skills; or do not have a secondary school diploma or its recognized equivalent, and have not achieved an equivalent level of education, or are unable to speak, read, or write the English language.

### Race to the Top

To account for and report restricted monies that provide for either a new program or expansion of an existing program to support initiatives in the following areas: Standards and Assessments; Using Data to Improve Instruction; Great Teachers and Leaders; and Turning Around the Lowest-Achieving School.

*(continued)*

*NONMAJOR SPECIAL REVENUE FUNDS (continued)*

---

Title VI-B Special Education Part B - IDEA

To account for and report restricted federal monies used to offer full educational opportunities to handicapped children at the preschool, elementary and secondary levels, and to assist in the training of teachers, supervisors and other specialists in providing educational services to the handicapped.

Title I – School Improvement, Stimulus A

To account for and report restricted federal monies allocated from the American Recovery and Reinvestment Act to Ohio for distribution to school districts based on four distinct funding formulas as affected by census poverty data. The funding is to provide supplemental funding to economically disadvantaged school districts and some of their eligible schools for improving educational outcomes for students who are failing or at risk of failing to meet State standards.

Title III – Limited English Proficiency

To account for and report restricted monies used to develop and carry out elementary and secondary school programs, including activities at the preschool level, to meet the educational needs of children of limited English proficiency.

Title I

To account for and report restricted financial assistance to meet the special needs of educationally deprived children.

Preschool Grant

To account for and report restricted federal monies used to support preschool improvement and expansion of services for handicapped children ages three through five years.

Title VI-R

To account for and report restricted monies received from the Preschool Grant Program, Section 619 of Public Law 99-457, which addresses the improvement and expansion of services for handicapped children ages three through five years.

Miscellaneous Federal Grants

To account for and report various restricted federal monies received from federal agencies which are not classified elsewhere.

---

***NONMAJOR CAPITAL PROJECTS FUNDS***

The Capital Projects Funds are established to account for and report financial resources that are restricted to expenditure for capital outlays, including the acquisition or construction of capital facilities and other, committed or assigned capital assets. Capital projects funds exclude those types of capital-related outflows financed by proprietary funds or for assets that will be held in trust for individuals, private organization, or other governments. The following are descriptions of each Capital Projects Fund.

---

**Permanent Improvement**

To account for and report all restricted transactions relating to the acquiring, constructing, or improving facilities within the School District.

---

***FUNDS WITH LEGALY ADOPTED BUDGETS***

The following funds have been combined with the General Fund for reporting purposes but have legally adopted budgets as a nonmajor special revenue fund.

---

**Public School Support**

To account for special local revenue sources, other than taxes and permanent fund monies (i.e., profits from vending machines, sales of pictures, etc.) that are restricted to specified purposes approved by Board resolution

**Underground Storage Tank**

To account for the underground storage tank money as required by Ohio Administrative Code.

**Springfield City School District**  
Combining Balance Sheet  
Nonmajor Governmental Funds  
June 30, 2016

	Nonmajor Special Revenue Funds	Permanent Improvement Capital Projects Funds	Total Nonmajor Governmental Funds
<b><u>Assets:</u></b>			
Equity in Pooled Cash, Cash Equivalents and Investments	\$ 5,305,996	\$ 4,819,182	\$ 10,125,178
Receivables:			
Property Taxes	312,705	902,273	1,214,978
Accounts	11,342	-	11,342
Intergovernmental	2,038,727	-	2,038,727
<i>Total Assets</i>	<u>\$ 7,668,770</u>	<u>\$ 5,721,455</u>	<u>\$ 13,390,225</u>
<b><u>Liabilities:</u></b>			
Accounts Payable	\$ 122,428	\$ 486,003	\$ 608,431
Accrued Wages and Benefits Payable	831,963	-	831,963
Intergovernmental Payable	208,453	-	208,453
Interfund Payable	13,500	847,000	860,500
Matured Compensated Absences Payable	17,352	-	17,352
<i>Total Liabilities</i>	<u>1,193,696</u>	<u>1,333,003</u>	<u>2,526,699</u>
<b><u>Deferred Inflows of Resources:</u></b>			
Unavailable Revenue	1,101,370	182,005	1,283,375
Property Taxes Not Levied for Current Year	202,588	561,913	764,501
<i>Total Deferred Inflows of Resources</i>	<u>1,303,958</u>	<u>743,918</u>	<u>2,047,876</u>
<b><u>Fund Balances:</u></b>			
Restricted	5,085,985	3,644,534	8,730,519
Committed	106,307	-	106,307
Unassigned (Deficit)	(21,176)	-	(21,176)
<i>Total Fund Balances</i>	<u>5,171,116</u>	<u>3,644,534</u>	<u>8,815,650</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 7,668,770</u>	<u>\$ 5,721,455</u>	<u>\$ 13,390,225</u>

**Springfield City School District**  
Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Governmental Funds  
For the Fiscal Year Ended June 30, 2016

	Nonmajor Special Revenue Funds	Permanent Improvement Capital Projects Funds	Total Nonmajor Governmental Funds
<b><u>Revenues:</u></b>			
Property Taxes	\$ 243,867	\$ 695,746	\$ 939,613
Intergovernmental	16,771,658	121,586	16,893,244
Investment Earnings	6,785	8,326	15,111
Tuition and Fees	355,778	-	355,778
Extracurricular Activities	399,780	-	399,780
Charges for Services	708,098	-	708,098
Contributions and Donations	29,490	-	29,490
Miscellaneous	132,538	-	132,538
<i>Total Revenues</i>	<u>18,647,994</u>	<u>825,658</u>	<u>19,473,652</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular	10,087	60,703	70,790
Special	4,141,813	-	4,141,813
Adult/Continuing	69,912	-	69,912
Student Intervention Services	1,213,938	-	1,213,938
Other	206,014	-	206,014
Support Services:			
Pupils	779,045	-	779,045
Instructional Staff	2,716,117	50,129	2,766,246
Administration	633,012	8,449	641,461
Fiscal	291,994	14,753	306,747
Operation and Maintenance of Plant	527,558	160,598	688,156
Pupil Transportation	37,812	-	37,812
Central	58,699	-	58,699
Operation of Non-Instructional Services	6,503,405	-	6,503,405
Extracurricular Activities	423,771	-	423,771
Capital Outlay	2,444,008	1,485,597	3,929,605
<i>Total Expenditures</i>	<u>20,057,185</u>	<u>1,780,229</u>	<u>21,837,414</u>
Excess of Revenues Over (Under) Expenditures	<u>(1,409,191)</u>	<u>(954,571)</u>	<u>(2,363,762)</u>
<b><u>Other Financing Sources (Uses):</u></b>			
Transfers In	30,000	1,700,000	1,730,000
<i>Net Change in Fund Balances</i>	(1,379,191)	745,429	(633,762)
<i>Fund Balances at Beginning of Year</i>	<u>6,550,307</u>	<u>2,899,105</u>	<u>9,449,412</u>
<i>Fund Balances at End of Year</i>	<u>\$ 5,171,116</u>	<u>\$ 3,644,534</u>	<u>\$ 8,815,650</u>

**Springfield City School District**  
Combining Balance Sheet  
Nonmajor Special Revenue Funds  
June 30, 2016

	Food Service	Mental Health/ Early Start	Other Grants	School Age Childcare/ After School Enrichment
<b><u>Assets:</u></b>				
Equity in Pooled Cash, Cash Equivalents and Investments	\$ 2,082,695	\$ 14,607	\$ 17,445	\$ 134,553
Receivables:				
Property Taxes	-	-	-	-
Accounts	10,912	-	-	-
Intergovernmental	154,521	27,732	-	1,255
<b>Total Assets</b>	<b>\$ 2,248,128</b>	<b>\$ 42,339</b>	<b>\$ 17,445</b>	<b>\$ 135,808</b>
<b><u>Liabilities:</u></b>				
Accounts Payable	\$ 7,120	\$ 515	\$ 951	\$ 950
Accrued Wages and Benefits Payable	56,685	6,693	-	14,849
Intergovernmental Payable	22,551	10,873	409	13,702
Interfund Payable	-	-	-	-
Matured Compensated Absences Payable	17,352	-	-	-
<b>Total Liabilities</b>	<b>103,708</b>	<b>18,081</b>	<b>1,360</b>	<b>29,501</b>
<b><u>Deferred Inflows of Resources:</u></b>				
Unavailable Revenue	-	-	-	-
Property Taxes Not Levied for Current Year	-	-	-	-
<b>Total Deferred Inflows of Resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b><u>Fund Balances:</u></b>				
Restricted	2,144,420	24,258	16,085	-
Committed	-	-	-	106,307
Unassigned (Deficit)	-	-	-	-
<b>Total Fund Balances (Deficit)</b>	<b>2,144,420</b>	<b>24,258</b>	<b>16,085</b>	<b>106,307</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 2,248,128</b>	<b>\$ 42,339</b>	<b>\$ 17,445</b>	<b>\$ 135,808</b>

<u>Basic Education Foundation</u>	<u>Ohio School Facilities Classroom Maintenance</u>	<u>District Managed Student Activities</u>	<u>Auxiliary Services</u>	<u>Early Childhood Education</u>
\$ 7	\$ 2,375,764	\$ 257,455	\$ 74,944	\$ 11,508
-	312,705	-	-	-
-	-	430	-	-
-	-	-	-	150,980
<u>\$ 7</u>	<u>\$ 2,688,469</u>	<u>\$ 257,885</u>	<u>\$ 74,944</u>	<u>\$ 162,488</u>
\$ -	\$ -	\$ 4,115	\$ 5,785	\$ -
-	-	-	17,201	72,596
-	-	31	4,614	10,345
-	-	-	-	-
-	-	-	-	-
-	-	4,146	27,600	82,941
-	58,884	-	-	72,833
-	202,588	-	-	-
-	261,472	-	-	72,833
7	2,426,997	253,739	47,344	6,714
-	-	-	-	-
-	-	-	-	-
<u>7</u>	<u>2,426,997</u>	<u>253,739</u>	<u>47,344</u>	<u>6,714</u>
<u>\$ 7</u>	<u>\$ 2,688,469</u>	<u>\$ 257,885</u>	<u>\$ 74,944</u>	<u>\$ 162,488</u>

(continued)

**Springfield City School District**  
Combining Balance Sheet  
Nonmajor Special Revenue Funds  
June 30, 2016  
(Continued)

	<u>Data</u> <u>Communications</u>	<u>Alternative</u> <u>Schools</u>	<u>Straight A</u> <u>Grant</u>	<u>Miscellaneous</u> <u>State Grants</u>
<b><u>Assets:</u></b>				
Equity in Pooled Cash, Cash Equivalents and Investments	\$ 10,527	\$ 14,630	\$ 2	\$ 732
Receivables:				
Property Taxes	-	-	-	-
Accounts	-	-	-	-
Intergovernmental	-	3,855	-	3,177
<i>Total Assets</i>	<u>\$ 10,527</u>	<u>\$ 18,485</u>	<u>\$ 2</u>	<u>\$ 3,909</u>
<b><u>Liabilities:</u></b>				
Accounts Payable	\$ -	\$ 9,973	\$ -	\$ -
Accrued Wages and Benefits Payable	-	-	-	3,667
Intergovernmental Payable	-	844	109	630
Interfund Payable	-	-	-	-
Matured Compensated Absences Payable	-	-	-	-
<i>Total Liabilities</i>	<u>-</u>	<u>10,817</u>	<u>109</u>	<u>4,297</u>
<b><u>Deferred Inflows of Resources:</u></b>				
Unavailable Revenue	-	2,552	-	-
Property Taxes Not Levied for Current Year	-	-	-	-
<i>Total Deferred Inflows of Resources</i>	<u>-</u>	<u>2,552</u>	<u>-</u>	<u>-</u>
<b><u>Fund Balances:</u></b>				
Restricted	10,527	5,116	-	-
Committed	-	-	-	-
Unassigned (Deficit)	-	-	(107)	(388)
<i>Total Fund Balances (Deficit)</i>	<u>10,527</u>	<u>5,116</u>	<u>(107)</u>	<u>(388)</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 10,527</u>	<u>\$ 18,485</u>	<u>\$ 2</u>	<u>\$ 3,909</u>



Adult Basic Education	Race to the Top	Title VI-B Special Education Part B - IDEA	Title I - School Improvement, Stimulus A	Title III - Limited English Proficiency	Title I
\$ 6,993	\$ 789	\$ 62,076	\$ -	\$ 367	\$ 167,852
-	-	-	-	-	-
-	-	-	-	-	-
15,776	-	357,472	44,831	21,370	1,128,247
<u>\$ 22,769</u>	<u>\$ 789</u>	<u>\$ 419,548</u>	<u>\$ 44,831</u>	<u>\$ 21,737</u>	<u>\$ 1,296,099</u>
\$ 19	\$ -	\$ 1,854	\$ 983	\$ 409	\$ 53,278
16,589	-	174,067	-	-	346,114
3,133	30	43,382	197	89	80,847
-	-	-	1,500	1,000	-
-	-	-	-	-	-
19,741	30	219,303	2,680	1,498	480,239
-	-	197,964	43,027	19,651	678,183
-	-	-	-	-	-
-	-	197,964	43,027	19,651	678,183
3,028	759	2,281	-	588	137,677
-	-	-	-	-	-
-	-	-	(876)	-	-
3,028	759	2,281	(876)	588	137,677
<u>\$ 22,769</u>	<u>\$ 789</u>	<u>\$ 419,548</u>	<u>\$ 44,831</u>	<u>\$ 21,737</u>	<u>\$ 1,296,099</u>

(continued)

**Springfield City School District**  
Combining Balance Sheet  
Nonmajor Special Revenue Funds  
June 30, 2016  
(Continued)

	Preschool Grant	Title VI-R	Miscellaneous Federal Grants	Total Nonmajor Special Revenue Funds
<b><u>Assets:</u></b>				
Equity in Pooled Cash, Cash Equivalents and Investments	\$ 404	\$ 22,230	\$ 50,416	\$ 5,305,996
Receivables:				
Property Taxes	-	-	-	312,705
Accounts	-	-	-	11,342
Intergovernmental	13,435	89,684	26,392	2,038,727
<b>Total Assets</b>	<b>\$ 13,839</b>	<b>\$ 111,914</b>	<b>\$ 76,808</b>	<b>\$ 7,668,770</b>
<b><u>Liabilities:</u></b>				
Accounts Payable	-	-	36,476	122,428
Accrued Wages and Benefits Payable	30,137	93,365	-	831,963
Intergovernmental Payable	1,623	14,535	509	208,453
Interfund Payable	-	-	11,000	13,500
Matured Compensated Absences Payable	-	-	-	17,352
<b>Total Liabilities</b>	<b>31,760</b>	<b>107,900</b>	<b>47,985</b>	<b>1,193,696</b>
<b><u>Deferred Inflows of Resources:</u></b>				
Unavailable Revenue	1,884	-	26,392	1,101,370
Property Taxes Not Levied for Current Year	-	-	-	202,588
<b>Total Deferred Inflows of Resources</b>	<b>1,884</b>	<b>-</b>	<b>26,392</b>	<b>1,303,958</b>
<b><u>Fund Balances:</u></b>				
Restricted	-	4,014	2,431	5,085,985
Committed	-	-	-	106,307
Unassigned (Deficit)	(19,805)	-	-	(21,176)
<b>Total Fund Balances (Deficit)</b>	<b>(19,805)</b>	<b>4,014</b>	<b>2,431</b>	<b>5,171,116</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 13,839</b>	<b>\$ 111,914</b>	<b>\$ 76,808</b>	<b>\$ 7,668,770</b>



Every Student | Every Opportunity | Every Day

**Springfield City School District**  
Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2016

	Food Service	Mental Health/ Early Start	Other Grants	School Age Childcare/ After School Enrichment
<b><u>Revenues:</u></b>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	4,906,649	349,784	25,195	32,709
Investment Earnings	5,268	-	-	396
Tuition and Fees	-	-	10,005	345,773
Extracurricular Activities	-	-	-	-
Charges for Services	708,098	-	-	-
Contributions and Donations	-	-	1,464	-
Miscellaneous	116,289	4,454	-	-
<i>Total Revenues</i>	<u>5,736,304</u>	<u>354,238</u>	<u>36,664</u>	<u>378,878</u>
<b><u>Expenditures:</u></b>				
Current:				
Instruction:				
Regular	-	-	515	-
Special	-	-	18,687	-
Adult/Continuing	-	17,023	-	-
Student Intervention Services	-	-	-	-
Other	-	-	2,686	-
Support Services:				
Pupils	-	8,568	1,912	-
Instructional Staff	-	278,906	12,446	-
Administration	-	69,940	-	-
Fiscal	208,709	-	-	-
Operation and Maintenance of Plant	54,803	-	-	-
Pupil Transportation	-	374	-	-
Central	-	-	-	-
Operation of Non-Instructional Services	5,168,795	473	5,432	381,743
Extracurricular Activities	7,618	-	200	-
Capital Outlay	4,264	-	-	-
<i>Total Expenditures</i>	<u>5,444,189</u>	<u>375,284</u>	<u>41,878</u>	<u>381,743</u>
Excess of Revenues Over (Under) Expenditures	292,115	(21,046)	(5,214)	(2,865)
<b><u>Other Financing Sources:</u></b>				
Transfers In	-	-	-	-
<i>Net Change in Fund Balances</i>	292,115	(21,046)	(5,214)	(2,865)
<i>Fund Balances (Deficit) at Beginning of Year</i>	<u>1,852,305</u>	<u>45,304</u>	<u>21,299</u>	<u>109,172</u>
<i>Fund Balances (Deficit) at End of Year</i>	<u>\$ 2,144,420</u>	<u>\$ 24,258</u>	<u>\$ 16,085</u>	<u>\$ 106,307</u>

Basic Education Foundation	Ohio School Facilities Classroom Maintenance	District Managed Student Activities	Auxiliary Services	Early Childhood Education
\$ -	\$ 243,867	\$ -	\$ -	\$ -
-	326,017	-	668,533	859,167
-	-	691	430	-
-	-	-	-	-
-	-	399,780	-	-
-	-	-	-	-
3,900	-	24,126	-	-
-	-	11,795	-	-
<u>3,900</u>	<u>569,884</u>	<u>436,392</u>	<u>668,963</u>	<u>859,167</u>
-	-	-	-	-
-	-	-	-	848,747
-	-	-	-	-
-	-	-	-	-
4,954	-	-	-	915
-	-	-	-	2,249
-	-	-	-	-
-	5,222	-	66,396	-
-	472,755	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	594,458	542
-	-	415,953	-	-
-	-	-	-	-
<u>4,954</u>	<u>477,977</u>	<u>415,953</u>	<u>660,854</u>	<u>852,453</u>
(1,054)	91,907	20,439	8,109	6,714
-	-	30,000	-	-
(1,054)	91,907	50,439	8,109	6,714
<u>1,061</u>	<u>2,335,090</u>	<u>203,300</u>	<u>39,235</u>	<u>-</u>
<u>\$ 7</u>	<u>\$ 2,426,997</u>	<u>\$ 253,739</u>	<u>\$ 47,344</u>	<u>\$ 6,714</u>

(continued)

**Springfield City School District**  
Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2016  
(Continued)

	Data Communications	Alternative Schools	Straight A Grant	Miscellaneous State Grants
<b><u>Revenues:</u></b>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	27,000	154,363	889,883	26,998
Investment Earnings	-	-	-	-
Tuition and Fees	-	-	-	-
Extracurricular Activities	-	-	-	-
Charges for Services	-	-	-	-
Contributions and Donations	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total Revenues</i>	<u>27,000</u>	<u>154,363</u>	<u>889,883</u>	<u>26,998</u>
<b><u>Expenditures:</u></b>				
Current:				
Instruction:				
Regular	-	-	-	-
Special	-	-	-	-
Adult/Continuing	-	-	-	-
Student Intervention Services	-	68,659	-	-
Other	-	844	66,790	-
Support Services:				
Pupils	-	81,228	71,366	27,056
Instructional Staff	4,760	-	26,077	-
Administration	-	-	-	-
Fiscal	-	-	-	-
Operation and Maintenance of Plant	-	-	-	-
Pupil Transportation	-	-	-	-
Central	19,291	-	39,408	-
Operation of Non-Instructional Services	-	-	-	-
Extracurricular Activities	-	-	-	-
Capital Outlay	-	-	2,439,744	-
<i>Total Expenditures</i>	<u>24,051</u>	<u>150,731</u>	<u>2,643,385</u>	<u>27,056</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	2,949	3,632	(1,753,502)	(58)
<b><u>Other Financing Sources:</u></b>				
Transfers In	-	-	-	-
<i>Net Change in Fund Balances</i>	2,949	3,632	(1,753,502)	(58)
<i>Fund Balances (Deficit) at Beginning of Year</i>	<u>7,578</u>	<u>1,484</u>	<u>1,753,395</u>	<u>(330)</u>
<i>Fund Balances (Deficit) at End of Year</i>	<u>\$ 10,527</u>	<u>\$ 5,116</u>	<u>\$ (107)</u>	<u>\$ (388)</u>

Adult Basic Education	Race to the Top	Title VI-B Special Education Part B - IDEA	Title I - School Improvement, Stimulus A	Title III - Limited English Proficiency	Title I
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
161,497	-	1,797,582	438,990	56,300	4,784,660
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
161,497	-	1,797,582	438,990	56,300	4,784,660
-	-	-	-	-	8,102
-	3,211	1,086,902	-	28,676	1,381,141
52,889	-	-	-	-	-
-	-	21,865	-	10,615	877,499
-	-	-	-	-	135,694
-	-	352,467	-	8,061	47,569
65,956	737	48,059	446,200	3,443	1,799,968
39,866	2,974	264,856	-	-	255,376
-	3,045	-	-	-	239
-	-	-	-	-	-
300	-	4,628	-	-	29,241
-	-	-	-	-	-
-	16,208	37,697	-	5,900	214,125
-	-	-	-	-	-
-	-	-	-	-	-
159,011	26,175	1,816,474	446,200	56,695	4,748,954
2,486	(26,175)	(18,892)	(7,210)	(395)	35,706
-	-	-	-	-	-
2,486	(26,175)	(18,892)	(7,210)	(395)	35,706
542	26,934	21,173	6,334	983	101,971
\$ 3,028	\$ 759	\$ 2,281	\$ (876)	\$ 588	\$ 137,677

(continued)

**Springfield City School District**  
Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2016  
(Continued)

	Preschool Grant	Title VI-R	Miscellaneous Federal Grants	Total Nonmajor Special Revenue Funds
<b><u>Revenues:</u></b>				
Property Taxes	\$ -	\$ -	\$ -	\$ 243,867
Intergovernmental	80,259	682,813	503,259	16,771,658
Investments Earnings	-	-	-	6,785
Tuition and Fees	-	-	-	355,778
Extracurricular Activities	-	-	-	399,780
Charges for Services	-	-	-	708,098
Contributions and Donations	-	-	-	29,490
Miscellaneous	-	-	-	132,538
<i>Total Revenues</i>	<u>80,259</u>	<u>682,813</u>	<u>503,259</u>	<u>18,647,994</u>
<b><u>Expenditures:</u></b>				
Current:				
Instruction:				
Regular	-	-	1,470	10,087
Special	95,613	678,836	-	4,141,813
Adult/Continuing	-	-	-	69,912
Student Intervention Services	-	-	235,300	1,213,938
Other	-	-	-	206,014
Support Services:				
Pupils	-	-	174,949	779,045
Instructional Staff	4,367	-	22,949	2,716,117
Administration	-	-	-	633,012
Fiscal	-	-	8,383	291,994
Operation and Maintenance of Plant	-	-	-	527,558
Pupil Transportation	-	-	3,269	37,812
Central	-	-	-	58,699
Operation of Non-Instructional Services	-	3,626	74,406	6,503,405
Extracurricular Activities	-	-	-	423,771
Capital Outlay	-	-	-	2,444,008
<i>Total Expenditures</i>	<u>99,980</u>	<u>682,462</u>	<u>520,726</u>	<u>20,057,185</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(19,721)	351	(17,467)	(1,409,191)
<b><u>Other Financing Sources:</u></b>				
Transfers In	-	-	-	30,000
<i>Net Change in Fund Balances</i>	(19,721)	351	(17,467)	(1,379,191)
<i>Fund Balances (Deficit) at Beginning of Year</i>	<u>(84)</u>	<u>3,663</u>	<u>19,898</u>	<u>6,550,307</u>
<i>Fund Balances (Deficit) at End of Year</i>	<u>\$ (19,805)</u>	<u>\$ 4,014</u>	<u>\$ 2,431</u>	<u>\$ 5,171,116</u>



---

## ***FIDUCIARY FUNDS***

---

### ***Private Purpose Trust Funds***

Private Purpose Trust Funds are used to account for any trust arrangement under which principal and income benefit individuals, private organizations, or other governments.

---

#### **College Scholarship**

To account for contributions and donations to be used as scholarships for students in the School District.

#### **Endowment**

To account for contributions and donations which have been set aside as an investment to provide scholarships to students of the School District. The income from this fund may be expended, but the principal must remain intact.

---

### ***Agency Funds***

Agency Funds are used to account for assets held by the School District as an agent for individuals, private organizations, other governmental units, and/or other funds.

---

#### **District Agency**

To account for money that is set aside each pay period to make the School District's semi-annual workers' compensation payments.

#### **Student Managed Activities**

To account for student activity programs which have student participation in the activity and have students involved in the management of the program. This fund typically includes those student activities which consist of a student body, student president, student treasurer, and faculty advisor.

**Springfield City School District**  
 Combining Statement of Fiduciary Net Position  
 Private Purpose Trust Funds  
 June 30, 2016

	College Scholarship	Endowment	Total
<b><u>Assets:</u></b>			
Equity in Pooled Cash and Cash Equivalents	\$ 51,603	\$ 16,559	\$ 68,162
 <b><u>Net Position:</u></b>			
Restricted - Nonexpendable	-	10,000	10,000
Held in Trust for Scholarships	51,603	6,559	58,162
 <i>Total Net Position</i>	\$ 51,603	\$ 16,559	\$ 68,162

**Springfield City School District**  
Combining Statement of Changes in Fiduciary Net Position  
Private Purpose Trust Funds  
For the Fiscal Year Ended June 30, 2016

	<u>College Scholarship</u>	<u>Endowment</u>	<u>Total</u>
<b><u>Additions:</u></b>			
Investment Earnings	\$ 163	\$ 50	\$ 213
Contributions and Donations	3,975	-	3,975
Miscellaneous	1,896	-	1,896
<i>Total Additions</i>	6,034	50	6,084
<b><u>Deductions:</u></b>			
Payments in Accordance with Trust Agreements	5,250	-	5,250
<i>Change in Net Position</i>	784	50	834
<i>Net Position at Beginning of Year</i>	50,819	16,509	67,328
<i>Net Position at End of Year</i>	<u>\$ 51,603</u>	<u>\$ 16,559</u>	<u>\$ 68,162</u>

**Springfield City School District**  
Statement of Changes in Assets and Liabilities  
Agency Funds  
For the Fiscal Year Ended June 30, 2016

	Beginning Balance <u>July 1, 2015</u>	Additions	Reductions	Ending Balance <u>June 30, 2016</u>
<b>District Agency Fund</b>				
<b><u>Assets:</u></b>				
Equity in Pooled Cash and Cash Equivalents	\$ 1,831,795	\$ 283,561	\$ 549,582	\$ 1,565,774
<i>Total Assets</i>	<u>\$ 1,831,795</u>	<u>\$ 283,561</u>	<u>\$ 549,582</u>	<u>\$ 1,565,774</u>
<b><u>Liabilities:</u></b>				
Due to Other Governments	\$ 1,831,795	\$ 283,561	\$ 549,582	\$ 1,565,774
<b>Student Managed Activities Fund</b>				
<b><u>Assets:</u></b>				
Equity in Pooled Cash and Cash Equivalents	\$ 73,609	\$ 53,599	\$ 52,859	\$ 74,349
<i>Total Assets</i>	<u>\$ 73,609</u>	<u>\$ 53,599</u>	<u>\$ 52,859</u>	<u>\$ 74,349</u>
<b><u>Liabilities:</u></b>				
Due to Students	\$ 73,609	\$ 53,599	\$ 52,859	\$ 74,349
<b>Total Agency Funds</b>				
<b><u>Assets:</u></b>				
Equity in Pooled Cash and Cash Equivalents	\$ 1,905,404	\$ 337,160	\$ 602,441	\$ 1,640,123
<i>Total Assets</i>	<u>\$ 1,905,404</u>	<u>\$ 337,160</u>	<u>\$ 602,441</u>	<u>\$ 1,640,123</u>
<b><u>Liabilities:</u></b>				
Due to Students	\$ 73,609	\$ 53,599	\$ 52,859	\$ 74,349
Due to Other Governments	1,831,795	283,561	549,582	1,565,774
<i>Total Liabilities</i>	<u>\$ 1,905,404</u>	<u>\$ 337,160</u>	<u>\$ 602,441</u>	<u>\$ 1,640,123</u>

# Springfield City School District

Individual Fund Schedules of Revenues, Expenditures and Changes in  
Fund Balance – Budget (Non-GAAP Basis) and Actual



**Springfield City Schools**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Bond Retirement Fund*  
*For the Fiscal Year Ended June 30, 2016*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>REVENUES:</b>			
Property and Other Local Taxes	\$ 2,500,000	\$ 2,647,250	\$ 147,250
Intergovernmental	380,000	490,062	110,062
<b>Total Revenues</b>	<u>2,880,000</u>	<u>3,137,312</u>	<u>257,312</u>
<b>EXPENDITURES:</b>			
Current:			
Support Services:			
Fiscal	131,875	58,302	73,573
Debt Service:			
Principal	2,270,000	2,270,000	-
Interest	898,126	898,126	-
<b>Total Expenditures</b>	<u>3,300,001</u>	<u>3,226,428</u>	<u>73,573</u>
Net Change in Fund Balances	(420,001)	(89,116)	330,885
Fund Balance (Deficit) at Beginning of Year	<u>5,025,366</u>	<u>5,025,366</u>	<u>-</u>
Fund Balance (Deficit) at End of Year	<u>\$ 4,605,365</u>	<u>\$ 4,936,250</u>	<u>\$ 330,885</u>

**Springfield City Schools**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Building Fund*  
*For the Fiscal Year Ended June 30, 2016*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>REVENUES:</b>			
Interest	\$ -	\$ 1	\$ 1
Total Revenues	<u>-</u>	<u>1</u>	<u>1</u>
<b>EXPENDITURES:</b>			
Current:			
Support Services:			
Instructional Staff	57,453	57,453	-
Operation and Maintenance of Plant	46,240	46,240	-
Central	189,947	189,947	-
Capital Outlay:			
Site Improvement Services	762,642	762,641	1
Architecture and Engineering Services	8,123	8,123	-
Building Acquisition and Construction Services	1,919	-	1,919
Building Improvement Services	97,958	97,958	-
Total Expenditures	<u>1,164,282</u>	<u>1,162,362</u>	<u>1,920</u>
Net Change in Fund Balances	(1,164,282)	(1,162,361)	1,921
Fund Balance (Deficit) at Beginning of Year	420,643	420,643	-
Prior Year Encumbrances Appropriated	<u>762,363</u>	<u>762,363</u>	<u>-</u>
Fund Balance (Deficit) at End of Year	<u>\$ 18,724</u>	<u>\$ 20,645</u>	<u>\$ 1,921</u>

**Springfield City Schools**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Permanent Improvement Fund*  
*For the Fiscal Year Ended June 30, 2016*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>REVENUES:</b>			
Property and Other Local Taxes	\$ 750,000	\$ 677,956	\$ (72,044)
Intergovernmental	80,000	121,586	41,586
Interest	6,000	8,326	2,326
	<hr/>	<hr/>	<hr/>
Total Revenues	836,000	807,868	(28,132)
<b>EXPENDITURES:</b>			
Current:			
Instruction:			
Regular	61,663	61,663	-
Support Services:			
Instructional Staff	61,872	61,872	-
Administration	8,450	8,449	1
Fiscal	2,123,939	14,753	2,109,186
Operation and Maintenance of Plant	162,074	161,598	476
Capital Outlay:			
Site Improvement Services	3,465,997	3,187,319	278,678
Architecture and Engineering Services	117,500	117,500	-
Building Improvement Services	92,450	92,446	4
	<hr/>	<hr/>	<hr/>
Total Expenditures	6,093,945	3,705,600	2,388,345
	<hr/>	<hr/>	<hr/>
Excess of Revenues Over (Under) Expenditures	(5,257,945)	(2,897,732)	2,360,213
<b>OTHER FINANCING SOURCES AND USES:</b>			
Transfers In	1,700,000	1,700,000	-
Advances In	847,000	847,000	-
Proceeds from Sale of Capital Assets	48,500	-	(48,500)
	<hr/>	<hr/>	<hr/>
Total Other Financing Sources and Uses	2,595,500	2,547,000	(48,500)
	<hr/>	<hr/>	<hr/>
Net Change in Fund Balances	(2,662,445)	(350,732)	2,311,713
	<hr/>	<hr/>	<hr/>
Fund Balance (Deficit) at Beginning of Year	2,740,433	2,740,433	-
	<hr/>	<hr/>	<hr/>
Prior Year Encumbrances Appropriated	26,310	26,310	-
	<hr/>	<hr/>	<hr/>
Fund Balance (Deficit) at End of Year	<u>\$ 104,298</u>	<u>\$ 2,416,011</u>	<u>\$ 2,311,713</u>



**Springfield City Schools**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Food Service Fund*  
*For the Fiscal Year Ended June 30, 2016*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>REVENUES:</b>			
Intergovernmental	\$ 4,392,029	\$ 4,690,715	\$ 298,686
Interest	717	5,268	4,551
Customer Sales and Services	733,147	709,838	(23,309)
Miscellaneous	<u>23,276</u>	<u>20,809</u>	<u>(2,467)</u>
Total Revenues	<u>5,149,169</u>	<u>5,426,630</u>	<u>277,461</u>
<b>EXPENDITURES:</b>			
Current:			
Support Services:			
Fiscal	218,922	208,709	10,213
Operation and Maintenance of Plant	144,166	81,854	62,312
Operation of Non-Instructional/Shared Services:			
Food Service Operations	6,463,297	5,685,200	778,097
Extracurricular Activities:			
Sport Oriented Activities	7,618	7,618	-
Capital Outlay:			
Site Improvement Services	<u>45,000</u>	<u>5,054</u>	<u>39,946</u>
Total Expenditures	<u>6,879,003</u>	<u>5,988,435</u>	<u>890,568</u>
Excess of Revenues Over (Under) Expenditures	<u>(1,729,834)</u>	<u>(561,805)</u>	<u>1,168,029</u>
<b>OTHER FINANCING SOURCES AND USES:</b>			
Refund of Prior Year Expenditures	<u>-</u>	<u>87,977</u>	<u>87,977</u>
Net Change in Fund Balances	(1,729,834)	(473,828)	1,256,006
Fund Balance (Deficit) at Beginning of Year	945,392	945,392	-
Prior Year Encumbrances Appropriated	<u>930,022</u>	<u>930,022</u>	<u>-</u>
Fund Balance (Deficit) at End of Year	<u>\$ 145,580</u>	<u>\$ 1,401,586</u>	<u>\$ 1,256,006</u>

**Springfield City Schools**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Mental Health - Early Start Fund*  
*For the Fiscal Year Ended June 30, 2016*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES:			
Intergovernmental	\$ 370,135	\$ 354,406	\$ (15,729)
Miscellaneous	18,725	4,454	(14,271)
	<hr/>	<hr/>	<hr/>
Total Revenues	388,860	358,860	(30,000)
EXPENDITURES:			
Current:			
Instruction:			
Adult/Continuing	21,463	18,323	3,140
Support Services:			
Pupils	9,291	8,680	611
Instructional Staff	301,968	282,582	19,386
Administration	71,561	70,330	1,231
Pupil Transportation	630	407	223
Operation of Non-Instructional/Shared Services:			
Community Services	823	821	2
	<hr/>	<hr/>	<hr/>
Total Expenditures	405,736	381,143	24,593
Net Change in Fund Balances	(16,876)	(22,283)	(5,407)
Fund Balance (Deficit) at Beginning of Year	27,909	27,909	-
Prior Year Encumbrances Appropriated	5,074	5,074	-
	<hr/>	<hr/>	<hr/>
Fund Balance (Deficit) at End of Year	\$ 16,107	\$ 10,700	\$ (5,407)

**Springfield City Schools**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Other Grants Fund*  
*For the Fiscal Year Ended June 30, 2016*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>REVENUES:</b>			
Intergovernmental	\$ 29,473	\$ 29,473	-
Tuition and Fees	10,000	10,005	5
Gifts and Donations	1,464	1,464	-
	<hr/>	<hr/>	<hr/>
Total Revenues	40,937	40,942	5
<b>EXPENDITURES:</b>			
Current:			
Instruction:			
Regular	725	725	-
Special	23,890	18,714	5,176
Other	3,000	2,776	224
Support Services:			
Pupils	4,042	4,042	-
Instructional Staff	16,662	13,037	3,625
Operation of Non-Instructional/Shared Services:			
Community Services	6,463	5,463	1,000
Extracurricular Activities:			
Academic Oriented Activities	200	200	-
	<hr/>	<hr/>	<hr/>
Total Expenditures	54,982	44,957	10,025
Net Change in Fund Balances	(14,045)	(4,015)	10,030
Fund Balance (Deficit) at Beginning of Year	13,804	13,804	-
Prior Year Encumbrances Appropriated	3,288	3,288	-
	<hr/>	<hr/>	<hr/>
Fund Balance (Deficit) at End of Year	<u>\$ 3,047</u>	<u>\$ 13,077</u>	<u>\$ 10,030</u>

**Springfield City Schools**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*School Age Child Care/After School Enrichment Fund*  
*For the Fiscal Year Ended June 30, 2016*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES:			
Intergovernmental	\$ 40,000	\$ 32,679	\$ (7,321)
Interest	50	396	346
Tuition and Fees	<u>350,000</u>	<u>345,773</u>	<u>(4,227)</u>
Total Revenues	<u>390,050</u>	<u>378,848</u>	<u>(11,202)</u>
EXPENDITURES:			
Current:			
Operation of Non-Instructional/Shared Services:			
Community Services	<u>503,268</u>	<u>402,382</u>	<u>100,886</u>
Total Expenditures	<u>503,268</u>	<u>402,382</u>	<u>100,886</u>
Net Change in Fund Balances	(113,218)	(23,534)	89,684
Fund Balance (Deficit) at Beginning of Year	122,605	122,605	-
Prior Year Encumbrances Appropriated	<u>16,768</u>	<u>16,768</u>	<u>-</u>
Fund Balance (Deficit) at End of Year	<u>\$ 26,155</u>	<u>\$ 115,839</u>	<u>\$ 89,684</u>

**Springfield City Schools**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Basic Education Foundation Fund*  
*For the Fiscal Year Ended June 30, 2016*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES:			
Gifts and Donations	\$ 4,600	\$ 3,900	\$ (700)
Total Revenues	<u>4,600</u>	<u>3,900</u>	<u>(700)</u>
EXPENDITURES:			
Current:			
Support Services:			
Pupils	<u>5,300</u>	<u>4,954</u>	<u>346</u>
Total Expenditures	<u>5,300</u>	<u>4,954</u>	<u>346</u>
Net Change in Fund Balances	(700)	(1,054)	(354)
Fund Balance (Deficit) at Beginning of Year	<u>1,061</u>	<u>1,061</u>	<u>-</u>
Fund Balance (Deficit) at End of Year	<u>\$ 361</u>	<u>\$ 7</u>	<u>\$ (354)</u>

**Springfield City Schools**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Ohio School Facilities Classroom Maintenance Fund*  
*For the Fiscal Year Ended June 30, 2016*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>REVENUES:</b>			
Property and Other Local Taxes	\$ 245,000	\$ 238,111	\$ (6,889)
Intergovernmental	30,000	326,017	296,017
<b>Total Revenues</b>	<u>275,000</u>	<u>564,128</u>	<u>289,128</u>
<b>EXPENDITURES:</b>			
Current:			
Support Services:			
Fiscal	50,172	5,222	44,950
Operation and Maintenance of Plant	503,426	503,171	255
<b>Total Expenditures</b>	<u>553,598</u>	<u>508,393</u>	<u>45,205</u>
Net Change in Fund Balances	(278,598)	55,735	334,333
Fund Balance (Deficit) at Beginning of Year	2,252,061	2,252,061	-
Prior Year Encumbrances Appropriated	53,599	53,599	-
<b>Fund Balance (Deficit) at End of Year</b>	<u>\$ 2,027,062</u>	<u>\$ 2,361,395</u>	<u>\$ 334,333</u>

**Springfield City Schools**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*District Managed Student Activities Fund*  
*For the Fiscal Year Ended June 30, 2016*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>REVENUES:</b>			
Interest	\$ 18	\$ 691	\$ 673
Extracurricular Activities	387,050	399,780	12,730
Gifts and Donations	25,600	24,126	(1,474)
Miscellaneous	14,275	10,920	(3,355)
	<hr/>	<hr/>	<hr/>
Total Revenues	426,943	435,517	8,574
<b>EXPENDITURES:</b>			
Current:			
Support Services:			
Fiscal	13,007	-	13,007
Operation of Non-Instructional/Shared Services:			
Community Services	290	290	-
Extracurricular Activities:			
Academic Oriented Activities	115,705	74,691	41,014
Occupation Oriented Activities	18,045	11,652	6,393
Sport Oriented Activities	380,094	288,255	91,839
School and Public Service Co-Curricular Activities	55,846	51,174	4,672
	<hr/>	<hr/>	<hr/>
Total Expenditures	582,987	426,062	156,925
	<hr/>	<hr/>	<hr/>
Excess of Revenues Over (Under) Expenditures	(156,044)	9,455	165,499
<b>OTHER FINANCING SOURCES AND USES:</b>			
Transfers In	15,000	30,000	15,000
Refund of Prior Year Expenditures	-	445	445
	<hr/>	<hr/>	<hr/>
Total Other Financing Sources and Uses	15,000	30,445	15,445
	<hr/>	<hr/>	<hr/>
Net Change in Fund Balances	(141,044)	39,900	180,944
	<hr/>	<hr/>	<hr/>
Fund Balance (Deficit) at Beginning of Year	196,105	196,105	-
	<hr/>	<hr/>	<hr/>
Prior Year Encumbrances Appropriated	14,598	14,598	-
	<hr/>	<hr/>	<hr/>
Fund Balance (Deficit) at End of Year	<u>\$ 69,659</u>	<u>\$ 250,603</u>	<u>\$ 180,944</u>

**Springfield City Schools**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Auxiliary Services Fund*  
*For the Fiscal Year Ended June 30, 2016*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES:			
Intergovernmental	\$ 668,533	\$ 668,533	\$ -
Interest	219	430	211
Total Revenues	<u>668,752</u>	<u>668,963</u>	<u>211</u>
EXPENDITURES:			
Current:			
Support Services:			
Fiscal	26,741	26,741	-
Operation of Non-Instructional/Shared Services:			
Community Services	<u>698,754</u>	<u>633,589</u>	<u>65,165</u>
Total Expenditures	<u>725,495</u>	<u>660,330</u>	<u>65,165</u>
Excess of Revenues Over (Under) Expenditures	<u>(56,743)</u>	<u>8,633</u>	<u>65,376</u>
OTHER FINANCING SOURCES AND USES:			
Refund of Prior Year Receipts	<u>(39,655)</u>	<u>(39,655)</u>	<u>-</u>
Total Other Financing Sources and Uses	<u>(39,655)</u>	<u>(39,655)</u>	<u>-</u>
Net Change in Fund Balances	(96,398)	(31,022)	65,376
Fund Balance (Deficit) at Beginning of Year	39,201	39,201	-
Prior Year Encumbrances Appropriated	<u>57,197</u>	<u>57,197</u>	<u>-</u>
Fund Balance (Deficit) at End of Year	<u>\$ -</u>	<u>\$ 65,376</u>	<u>\$ 65,376</u>



**Springfield City Schools**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Early Childhood Education Fund*  
*For the Fiscal Year Ended June 30, 2016*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES:			
Intergovernmental	\$ 932,000	\$ 781,020	\$ (150,980)
Total Revenues	<u>932,000</u>	<u>781,020</u>	<u>(150,980)</u>
EXPENDITURES:			
Current:			
Instruction:			
Special	920,725	765,844	154,881
Support Services:			
Pupils	915	915	-
Instructional Staff	8,360	2,249	6,111
Operation of Non-Instructional/Shared Services:			
Community Services	<u>2,000</u>	<u>542</u>	<u>1,458</u>
Total Expenditures	<u>932,000</u>	<u>769,550</u>	<u>162,450</u>
Net Change in Fund Balances	-	11,470	11,470
Fund Balance (Deficit) at Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance (Deficit) at End of Year	<u>\$ -</u>	<u>\$ 11,470</u>	<u>\$ 11,470</u>

**Springfield City Schools**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Data Communication Fund*  
*For the Fiscal Year Ended June 30, 2016*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES:			
Intergovernmental	\$ 27,000	\$ 27,000	\$ -
Total Revenues	<u>27,000</u>	<u>27,000</u>	<u>-</u>
EXPENDITURES:			
Current:			
Support Services:			
Instructional Staff	7,709	7,709	-
Central	<u>26,870</u>	<u>19,291</u>	<u>7,579</u>
Total Expenditures	<u>34,579</u>	<u>27,000</u>	<u>7,579</u>
Net Change in Fund Balances	(7,579)	-	7,579
Fund Balance (Deficit) at Beginning of Year	4,593	4,593	-
Prior Year Encumbrances Appropriated	<u>2,986</u>	<u>2,986</u>	<u>-</u>
Fund Balance (Deficit) at End of Year	<u>\$ -</u>	<u>\$ 7,579</u>	<u>\$ 7,579</u>

**Springfield City Schools**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Alternative Schools Fund*  
*For the Fiscal Year Ended June 30, 2016*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES:			
Intergovernmental	\$ 156,915	\$ 153,060	\$ (3,855)
Total Revenues	<u>156,915</u>	<u>153,060</u>	<u>(3,855)</u>
EXPENDITURES:			
Current:			
Instruction:			
Regular	4,143	4,143	-
Student Intervention Services	73,787	68,927	4,860
Support Services:			
Pupils	<u>105,355</u>	<u>105,175</u>	<u>180</u>
Total Expenditures	<u>183,285</u>	<u>178,245</u>	<u>5,040</u>
Excess of Revenues Over (Under) Expenditures	<u>(26,370)</u>	<u>(25,185)</u>	<u>1,185</u>
OTHER FINANCING SOURCES AND USES:			
Refund of Prior Year Receipts	<u>(1,753)</u>	<u>(1,753)</u>	<u>-</u>
Net Change in Fund Balances	(28,123)	(26,938)	1,185
Fund Balance (Deficit) at Beginning of Year	(278)	(278)	-
Prior Year Encumbrances Appropriated	<u>28,401</u>	<u>28,401</u>	<u>-</u>
Fund Balance (Deficit) at End of Year	<u>\$ -</u>	<u>\$ 1,185</u>	<u>\$ 1,185</u>

**Springfield City Schools**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Straight A Fund*  
*For the Fiscal Year Ended June 30, 2016*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES:			
Intergovernmental	\$ 1,443,373	\$ 1,443,373	\$ -
Total Revenues	<u>1,443,373</u>	<u>1,443,373</u>	<u>-</u>
EXPENDITURES:			
Current:			
Instruction:			
Other	131,936	131,936	-
Support Services:			
Pupils	89,366	89,366	-
Instructional Staff	36,426	36,426	-
Central	46,921	46,921	-
Capital Outlay:			
Building Improvement Services	<u>2,876,777</u>	<u>2,876,777</u>	<u>-</u>
Total Expenditures	<u>3,181,426</u>	<u>3,181,426</u>	<u>-</u>
Net Change in Fund Balances	(1,738,053)	(1,738,053)	-
Fund Balance (Deficit) at Beginning of Year	(1,160,085)	(1,160,085)	-
Prior Year Encumbrances Appropriated	<u>2,898,140</u>	<u>2,898,140</u>	<u>-</u>
Fund Balance (Deficit) at End of Year	<u>\$ 2</u>	<u>\$ 2</u>	<u>\$ -</u>

**Springfield City Schools**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Miscellaneous State Grants Fund*  
*For the Fiscal Year Ended June 30, 2016*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES:			
Intergovernmental	\$ 30,580	\$ 27,403	\$ (3,177)
Total Revenues	<u>30,580</u>	<u>27,403</u>	<u>(3,177)</u>
EXPENDITURES:			
Current:			
Support Services:			
Pupils	<u>31,004</u>	<u>27,095</u>	<u>3,909</u>
Total Expenditures	<u>31,004</u>	<u>27,095</u>	<u>3,909</u>
Excess of Revenues Over (Under) Expenditures	<u>(424)</u>	<u>308</u>	<u>732</u>
Net Change in Fund Balances	(424)	308	732
Fund Balance (Deficit) at Beginning of Year	<u>424</u>	<u>424</u>	<u>-</u>
Fund Balance (Deficit) at End of Year	<u>\$ -</u>	<u>\$ 732</u>	<u>\$ 732</u>

**Springfield City Schools**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Adult Basic Education Fund*  
*For the Fiscal Year Ended June 30, 2016*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES:			
Intergovernmental	\$ 177,437	\$ 161,661	\$ (15,776)
 Total Revenues	 <u>177,437</u>	 <u>161,661</u>	 <u>(15,776)</u>
 EXPENDITURES:			
Current:			
Instruction:			
Adult/Continuing	58,173	52,475	5,698
Support Services:			
Instructional Staff	77,873	69,144	8,729
Administration	45,518	37,226	8,292
Pupil Transportation	300	300	-
 Total Expenditures	 <u>181,864</u>	 <u>159,145</u>	 <u>22,719</u>
 Net Change in Fund Balances	 (4,427)	 2,516	 6,943
 Fund Balance (Deficit) at Beginning of Year	 4,320	 4,320	 -
 Prior Year Encumbrances Appropriated	 <u>107</u>	 <u>107</u>	 <u>-</u>
 Fund Balance (Deficit) at End of Year	 <u>\$ -</u>	 <u>\$ 6,943</u>	 <u>\$ 6,943</u>

**Springfield City Schools**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Race to the Top Fund*  
*For the Fiscal Year Ended June 30, 2016*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES:			
Intergovernmental	\$ 31,609	\$ 31,609	\$ -
Total Revenues	<u>31,609</u>	<u>31,609</u>	<u>-</u>
EXPENDITURES:			
Current:			
Instruction:			
Regular	13,509	13,509	-
Support Services:			
Pupils	1,643	1,643	-
Instructional Staff	45,737	45,737	-
Administration	16,820	16,820	-
Fiscal	3,045	3,045	-
Operation of Non-Instructional/Shared Services:			
Community Services	<u>19,694</u>	<u>19,694</u>	<u>-</u>
Total Expenditures	<u>100,448</u>	<u>100,448</u>	<u>-</u>
Net Change in Fund Balances	(68,839)	(68,839)	-
Fund Balance (Deficit) at Beginning of Year	(14,334)	(14,334)	-
Prior Year Encumbrances Appropriated	<u>83,970</u>	<u>83,970</u>	<u>-</u>
Fund Balance (Deficit) at End of Year	<u>\$ 797</u>	<u>\$ 797</u>	<u>\$ -</u>

**Springfield City Schools**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title VI-B Special Education Part B - IDEA Fund*  
*For the Fiscal Year Ended June 30, 2016*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES:			
Intergovernmental	\$ 2,215,289	\$ 1,857,817	\$ (357,472)
Total Revenues	<u>2,215,289</u>	<u>1,857,817</u>	<u>(357,472)</u>
EXPENDITURES:			
Current:			
Instruction:			
Special	1,351,755	1,107,760	243,995
Student Intervention Services	21,872	21,872	-
Support Services:			
Pupils	386,625	352,514	34,111
Instructional Staff	67,931	62,073	5,858
Administration	296,812	264,541	32,271
Pupil Transportation	7,200	7,200	-
Operation of Non-Instructional/Shared Services:			
Community Services	<u>126,767</u>	<u>37,628</u>	<u>89,139</u>
Total Expenditures	<u>2,258,962</u>	<u>1,853,588</u>	<u>405,374</u>
Net Change in Fund Balances	(43,673)	4,229	47,902
Fund Balance (Deficit) at Beginning of Year	(2,494)	(2,494)	-
Prior Year Encumbrances Appropriated	<u>46,167</u>	<u>46,167</u>	<u>-</u>
Fund Balance (Deficit) at End of Year	<u>\$ -</u>	<u>\$ 47,902</u>	<u>\$ 47,902</u>



**Springfield City Schools**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title I School Improvement Stimulus A Fund*  
*For the Fiscal Year Ended June 30, 2016*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES:			
Intergovernmental	\$ 482,017	\$ 437,184	\$ (44,833)
Total Revenues	<u>482,017</u>	<u>437,184</u>	<u>(44,833)</u>
EXPENDITURES:			
Current:			
Support Services:			
Instructional Staff	<u>525,071</u>	<u>481,924</u>	<u>43,147</u>
Total Expenditures	<u>525,071</u>	<u>481,924</u>	<u>43,147</u>
Excess of Revenues Over (Under) Expenditures	<u>(43,054)</u>	<u>(44,740)</u>	<u>(1,686)</u>
OTHER FINANCING SOURCES AND USES:			
Advances In	<u>-</u>	<u>1,500</u>	<u>1,500</u>
Total Other Financing Sources and Uses	<u>-</u>	<u>1,500</u>	<u>1,500</u>
Net Change in Fund Balances	(43,054)	(43,240)	(186)
Fund Balance (Deficit) at Beginning of Year	6,898	6,898	-
Prior Year Encumbrances Appropriated	<u>36,157</u>	<u>36,157</u>	<u>-</u>
Fund Balance (Deficit) at End of Year	<u>\$ 1</u>	<u>\$ (185)</u>	<u>\$ (186)</u>

**Springfield City Schools**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title III Limited English Proficiency Fund*  
*For the Fiscal Year Ended June 30, 2016*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES:			
Intergovernmental	\$ 75,952	\$ 54,581	\$ (21,371)
 Total Revenues	 <u>75,952</u>	 <u>54,581</u>	 <u>(21,371)</u>
EXPENDITURES:			
Current:			
Instruction:			
Special	41,263	28,608	12,655
Student Intervention Services	10,615	10,615	-
Support Services:			
Pupils	8,426	8,417	9
Instructional Staff	5,189	4,170	1,019
Operation of Non-Instructional/Shared Services:			
Community Services	11,686	5,898	5,788
 Total Expenditures	 <u>77,179</u>	 <u>57,708</u>	 <u>19,471</u>
 Excess of Revenues Over (Under) Expenditures	 <u>(1,227)</u>	 <u>(3,127)</u>	 <u>(1,900)</u>
OTHER FINANCING SOURCES AND USES:			
Advances In	-	1,000	1,000
 Total Other Financing Sources and Uses	 <u>-</u>	 <u>1,000</u>	 <u>1,000</u>
 Net Change in Fund Balances	 (1,227)	 (2,127)	 (900)
 Fund Balance (Deficit) at Beginning of Year	 (2,220)	 (2,220)	 -
 Prior Year Encumbrances Appropriated	 <u>3,447</u>	 <u>3,447</u>	 <u>-</u>
 Fund Balance (Deficit) at End of Year	 <u>\$ -</u>	 <u>\$ (900)</u>	 <u>\$ (900)</u>

**Springfield City Schools**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title I Fund*  
*For the Fiscal Year Ended June 30, 2016*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES:			
Intergovernmental	\$ 6,192,953	\$ 5,064,706	\$ (1,128,247)
Total Revenues	<u>6,192,953</u>	<u>5,064,706</u>	<u>(1,128,247)</u>
EXPENDITURES:			
Current:			
Instruction:			
Regular	15,574	10,019	5,555
Special	1,573,107	1,430,836	142,271
Student Intervention Services	1,245,907	938,759	307,148
Other	225,277	191,698	33,579
Support Services:			
Pupils	95,363	76,954	18,409
Instructional Staff	2,260,900	1,818,478	442,422
Administration	255,238	243,554	11,684
Fiscal	239	239	-
Pupil Transportation	29,241	29,241	-
Operation of Non-Instructional/Shared Services:			
Food Service Operations	4,460		4,460
Community Services	374,244	244,538	129,706
Total Expenditures	<u>6,079,550</u>	<u>4,984,316</u>	<u>1,095,234</u>
Excess of Revenues Over (Under) Expenditures	<u>113,403</u>	<u>80,390</u>	<u>(33,013)</u>
OTHER FINANCING SOURCES AND USES:			
Advances Out	<u>(123,008)</u>	<u>(123,008)</u>	<u>-</u>
Total Other Financing Sources and Uses	<u>(123,008)</u>	<u>(123,008)</u>	<u>-</u>
Net Change in Fund Balances	(9,605)	(42,618)	(33,013)
Fund Balance (Deficit) at Beginning of Year	(103,623)	(103,623)	-
Prior Year Encumbrances Appropriated	<u>113,228</u>	<u>113,228</u>	<u>-</u>
Fund Balance (Deficit) at End of Year	<u>\$ -</u>	<u>\$ (33,013)</u>	<u>\$ (33,013)</u>

**Springfield City Schools**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*PreSchool Grant Fund*  
*For the Fiscal Year Ended June 30, 2016*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES:			
Intergovernmental	\$ 85,764	\$ 72,329	\$ (13,435)
Total Revenues	<u>85,764</u>	<u>72,329</u>	<u>(13,435)</u>
EXPENDITURES:			
Current:			
Instruction:			
Special	79,196	69,742	9,454
Support Services:			
Pupils	200	-	200
Instructional Staff	<u>7,747</u>	<u>4,126</u>	<u>3,621</u>
Total Expenditures	<u>87,143</u>	<u>73,868</u>	<u>13,275</u>
Net Change in Fund Balances	(1,379)	(1,539)	(160)
Fund Balance (Deficit) at Beginning of Year	<u>1,379</u>	<u>1,379</u>	<u>-</u>
Fund Balance (Deficit) at End of Year	<u>\$ -</u>	<u>\$ (160)</u>	<u>\$ (160)</u>

**Springfield City Schools**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title VI-R Fund*  
*For the Fiscal Year Ended June 30, 2016*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES:			
Intergovernmental	\$ 794,591	\$ 704,907	\$ (89,684)
Total Revenues	<u>794,591</u>	<u>704,907</u>	<u>(89,684)</u>
EXPENDITURES:			
Current:			
Instruction:			
Special	798,782	691,314	107,468
Operation of Non-Instructional/Shared Services:			
Community Services	<u>8,081</u>	<u>6,765</u>	<u>1,316</u>
Total Expenditures	<u>806,863</u>	<u>698,079</u>	<u>108,784</u>
Net Change in Fund Balances	(12,272)	6,828	19,100
Fund Balance (Deficit) at Beginning of Year	<u>12,272</u>	<u>12,272</u>	<u>-</u>
Fund Balance (Deficit) at End of Year	<u>\$ -</u>	<u>\$ 19,100</u>	<u>\$ 19,100</u>

**Springfield City Schools**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Miscellaneous Federal Grants Fund*  
*For the Fiscal Year Ended June 30, 2016*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES:			
Intergovernmental	\$ 608,296	\$ 542,731	\$ (65,565)
 Total Revenues	 <u>608,296</u>	 <u>542,731</u>	 <u>(65,565)</u>
EXPENDITURES:			
Current:			
Instruction:			
Regular	3,400	4,870	(1,470)
Student Intervention Services	284,824	283,328	1,496
Other	8,689	0	8,689
Support Services:			
Pupils	190,600	185,115	5,485
Instructional Staff	41,682	28,380	13,302
Fiscal	16,057	8,383	7,674
Pupil Transportation	7,236	3,269	3,967
Operation of Non-Instructional/Shared Services:			
Food Service Operations	12,493	12,460	33
Community Services	72,904	62,867	10,037
 Total Expenditures	 <u>637,885</u>	 <u>588,672</u>	 <u>49,213</u>
 Excess of Revenues Over (Under) Expenditures	 <u>(29,589)</u>	 <u>(45,941)</u>	 <u>(16,352)</u>
OTHER FINANCING SOURCES AND USES:			
Advances In	-	11,000	11,000
 Total Other Financing Sources and Uses	 <u>-</u>	 <u>11,000</u>	 <u>11,000</u>
 Net Change in Fund Balances	 (29,589)	 (34,941)	 (5,352)
Fund Balance (Deficit) at Beginning of Year	(29,344)	(29,344)	-
Prior Year Encumbrances Appropriated	58,935	58,935	-
 Fund Balance (Deficit) at End of Year	 <u>\$ 2</u>	 <u>\$ (5,350)</u>	 <u>\$ (5,352)</u>

**Springfield City Schools**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Public School Support Fund*  
*For the Fiscal Year Ended June 30, 2016*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>REVENUES:</b>			
Intergovernmental	\$ 1,530	\$ 3,068	\$ 1,538
Extracurricular Activities	147,897	177,242	29,345
Gifts and Donations	10,840	10,423	(417)
Miscellaneous	<u>12,703</u>	<u>8,735</u>	<u>(3,968)</u>
 Total Revenues	 <u>172,970</u>	 <u>199,468</u>	 <u>26,498</u>
 <b>EXPENDITURES:</b>			
Current:			
Instruction:			
Regular	307	157	150
Special	34	26	8
Adult/Continuing	1,467		1,467
Support Services:			
Pupils	11,439	8,356	3,083
Instructional Staff	25,855	20,203	5,652
Administration	100	50	50
Fiscal	57		57
Operation of Non-Instructional/Shared Services:			
Community Services	738	708	30
Other	1,445	-	1,445
Extracurricular Activities:			
Academic Oriented Activities	1,150	-	1,150
School and Public Service Co-Curricular Activities	<u>230,117</u>	<u>149,542</u>	<u>80,575</u>
 Total Expenditures	 <u>272,709</u>	 <u>179,042</u>	 <u>93,667</u>
 Excess of Revenues Over (Under) Expenditures	 <u>(99,739)</u>	 <u>20,426</u>	 <u>120,165</u>
 <b>OTHER FINANCING SOURCES AND USES:</b>			
Refund of Prior Year Expenditures	<u>500</u>	<u>595</u>	<u>95</u>
 Total Other Financing Sources and Uses	 <u>500</u>	 <u>595</u>	 <u>95</u>
 Net Change in Fund Balances	 (99,239)	 21,021	 120,260
 Fund Balance (Deficit) at Beginning of Year	 109,681	 109,681	 -
 Prior Year Encumbrances Appropriated	 <u>8,981</u>	 <u>8,981</u>	 <u>-</u>
 Fund Balance (Deficit) at End of Year	 <u>\$ 19,423</u>	 <u>\$ 139,683</u>	 <u>\$ 120,260</u>

**Springfield City Schools**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Underground Storage Tanks Fund*  
*For the Fiscal Year Ended June 30, 2016*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
EXPENDITURES:			
Current:			
Support Services:			
Operation and Maintenance of Plant	\$ 11,000	\$ -	\$ 11,000
Total Expenditures	<u>11,000</u>	<u>-</u>	<u>11,000</u>
Net Change in Fund Balances	(11,000)	-	11,000
Fund Balance (Deficit) at Beginning of Year	<u>11,000</u>	<u>11,000</u>	<u>-</u>
Fund Balance (Deficit) at End of Year	<u>\$ -</u>	<u>\$ 11,000</u>	<u>\$ 11,000</u>



**Springfield City Schools**  
*Schedule of Revenues, Expenses and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Health Insurance Fund*  
*For the Fiscal Year Ended June 30, 2016*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>OPERATING REVENUES:</b>			
Charges for Services	\$ 12,500,000	\$ 12,958,052	\$ 458,052
Total Operating Revenues	<u>12,500,000</u>	<u>12,958,052</u>	<u>458,052</u>
<b>OPERATING EXPENSES:</b>			
Salaries	25,200	22,029	3,171
Fringe Benefits	13,471	10,511	2,960
Purchased Services	66,583	60,741	5,842
Claims	13,035,453	12,418,932	616,521
Other	1,571,548	1,563,737	7,811
Total Operating Expenses	<u>14,712,255</u>	<u>14,075,950</u>	<u>636,305</u>
Operating Income (Loss)	<u>(2,212,255)</u>	<u>(1,117,898)</u>	<u>1,094,357</u>
<b>NON-OPERATING REVENUES (EXPENSES):</b>			
Interest	20,020	13,476	(6,544)
Refund of Prior Year Expense	450,000	486,573	36,573
Total Non-Operating Revenues (Expenses)	<u>470,020</u>	<u>500,049</u>	<u>30,029</u>
Income (Loss) Before Contributions and Transfers	<u>(1,742,235)</u>	<u>(617,849)</u>	<u>1,124,386</u>
Net Change in Net Position	(1,742,235)	(617,849)	1,124,386
Net Position(Deficit) at Beginning of Year	4,699,577	4,699,577	-
Prior Year Encumbrances Appropriated	<u>71,891</u>	<u>71,891</u>	<u>-</u>
Net Position (Deficit) at End of Year	<u>\$ 3,029,233</u>	<u>\$ 4,153,619</u>	<u>\$ 1,124,386</u>



Every Student | Every Opportunity | Every Day

# COLLABORATION



# INNOVATION



# STATISTICAL SECTION

# COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended June 30, 2016

# SUCCESS



1500 W Jefferson Street, Springfield, Ohio 45506

Phone: (937) 505-2800

[www.scsdoh.org](http://www.scsdoh.org)



## *STATISTICAL TABLES*

---

This part of Springfield City School District’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the School District’s overall financial health.

<u>CONTENTS</u>	<u>PAGES</u>
Financial Trends	116-127
These schedules contain trend information to help the reader understand how the School District’s financial performance and well-being have changed over time.	
Revenue Capacity	128-137
These schedules contain information to help the reader assess the School District’s most significant local revenue sources.	
Debt Capacity	138-143
These schedules present information to help the reader assess the affordability of the School District’s current levels of outstanding debt and the School District’s ability to issue additional debt in the future.	
Demographic and Economic Information	144-145
These schedules offer demographic and economic indicators to help the reader understand the environment within which the School District’s financial activities take place.	
Operating information	146-152
These schedules contain service and capital assets data to help the reader understand how the information in the School District’s financial report relates to the services the School District provides and the activities it performs.	

Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

**Springfield City School District**  
*Net Position by Component*  
*Governmental Activities*  
*Last Ten Fiscal Years*  
*(accrual basis of accounting)*

Fiscal Year	2007	2008	2009	2010
Net Investment in Capital Assets	\$ 131,033,126	\$ 154,126,291	\$ 157,096,582	\$ 155,009,658
Restricted	46,664,528	25,439,929	17,127,725	15,596,423
Unrestricted (Deficit)	(3,845,543)	3,011,251	8,937,593	18,912,126
<i>Total Net Position</i>	<b>\$ 173,852,111</b>	<b>\$ 182,577,471</b>	<b>\$ 183,161,900</b>	<b>\$ 189,518,207</b>

*The District implemented GASB 68 in 2015*

<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
\$ 153,803,982	\$ 153,769,985	\$ 147,160,678	\$ 142,878,068	\$ 148,898,831	\$ 152,888,984
19,585,138	11,651,741	14,155,592	14,293,037	15,275,859	12,577,780
<u>22,677,618</u>	<u>30,725,501</u>	<u>28,684,131</u>	<u>32,527,326</u>	<u>(86,083,798)</u>	<u>(85,450,656)</u>
<u>\$ 196,066,738</u>	<u>\$ 196,147,227</u>	<u>\$ 190,000,401</u>	<u>\$ 189,698,431</u>	<u>\$ 78,090,892</u>	<u>\$ 80,016,108</u>

**Springfield City School District**  
*Changes in Net Position*  
*Governmental Activities*  
*Last Ten Fiscal Years*  
*(accrual basis of accounting)*

Fiscal Year	2007	2008	2009	2010
<b>Expenses:</b>				
Current:				
Instruction:				
Regular	\$ 37,310,790	\$ 39,199,235	\$ 41,317,982	\$ 39,305,210
Special	9,223,281	10,004,147	10,467,442	11,654,525
Vocational	524,686	412,139	191,489	198,117
Adult/Continuing	321,361	263,628	145,162	119,608
Student Intervention Services	2,054,909	1,734,542	1,929,098	1,488,378
Intergovernmental	34,043	-	-	-
Support Services:				
Pupils	7,139,932	5,869,183	5,855,781	6,228,605
Instructional Staff	6,317,903	7,019,596	6,940,114	7,482,630
Board of Education	320,789	205,787	207,244	323,239
Administration	5,804,654	5,906,938	6,679,185	6,357,072
Fiscal	1,667,309	1,630,265	1,562,836	1,685,061
Business	560,950	356,499	395,008	578,731
Operation and Maintenance of Plant	7,102,571	8,981,875	8,374,131	8,739,837
Pupil Transportation	1,882,612	1,953,952	2,188,121	2,160,195
Central	723,014	790,228	527,764	616,503
Operation of Non-Instructional Services	6,571,885	6,326,691	7,573,260	5,475,323
Extracurricular Activities	1,016,271	953,138	1,214,731	758,748
Interest and Fiscal Charges	2,823,909	2,643,336	2,596,675	2,356,708
Unallocated Depreciation	3,589,448	3,250,259	4,757,102	4,709,637
<i>Total Expenses</i>	<u>94,990,317</u>	<u>97,501,438</u>	<u>102,923,125</u>	<u>100,238,127</u>
<b>Program Revenues:</b>				
Charges for Services:				
Instruction:				
Regular	872,283	6,260	9,835	267
Special	142,317	743,729	627,922	716,601
Vocational	-	-	18,820	19,195
Adult/Continuing	16	7	-	-
Support Services:				
Pupils	-	-	-	-
Instructional Staff	-	360,720	183,791	180,412
Administration	-	-	-	-
Fiscal	-	-	-	-
Operation and Maintenance of Plant	18,696	16,898	19,912	28,690
Pupil Transportation	43,480	-	-	-
Central	-	-	-	-
Operation of Non-Instructional Services	1,256,866	1,247,487	1,430,653	1,368,210
Extracurricular Activities	440,027	772,927	325,145	302,965
Operating Grants, Contributions, and Interest	22,909,118	30,453,610	26,340,799	23,113,839
Capital Grants and Contributions	-	-	-	-
<i>Total Program Revenues</i>	<u>25,682,803</u>	<u>33,601,638</u>	<u>28,956,877</u>	<u>25,730,179</u>
<i>Net Expense</i>	<u>\$ (69,307,514)</u>	<u>\$ (63,899,800)</u>	<u>\$ (73,966,248)</u>	<u>\$ (74,507,948)</u>



2011	2012	2013	2014	2015	2016
\$ 43,206,893	\$ 42,585,310	\$ 30,603,988	\$ 28,304,925	\$ 32,729,214	\$ 33,299,111
10,446,395	10,839,302	11,454,695	13,282,992	13,372,436	14,301,335
198,230	199,176	235,148	221,834	297,577	388,387
130,193	150,523	325,703	99,254	88,041	113,516
391,333	669,752	15,069,726	15,817,670	17,588,982	16,598,378
-	-	-	-	-	-
7,029,551	7,732,168	7,457,141	7,216,500	8,093,932	8,521,514
7,017,109	7,245,080	7,459,472	4,134,605	5,091,965	5,035,073
233,064	335,410	264,601	155,191	301,796	143,439
6,892,481	7,276,306	7,408,066	7,468,692	7,384,742	8,196,928
1,545,232	1,640,152	1,777,031	1,788,430	2,105,149	1,918,952
298,592	402,992	391,781	281,957	251,433	196,131
8,539,156	7,033,279	7,423,986	7,528,706	7,591,939	8,395,747
2,398,981	2,232,768	2,580,468	2,422,546	2,561,420	2,723,857
1,238,962	1,568,814	1,481,061	2,014,929	2,026,274	2,199,399
4,985,764	5,568,068	6,146,987	6,710,022	8,093,844	6,665,390
880,975	1,068,171	977,180	1,081,018	1,081,167	1,324,026
2,295,411	1,738,970	2,498,213	1,579,546	1,090,791	1,060,057
4,733,369	4,733,369	4,733,369	4,815,340	4,862,059	5,154,810
102,461,691	103,019,610	108,288,616	104,924,157	114,612,761	116,236,050
764,143	962,362	905,890	1,282,628	1,029,543	1,261,926
12,111	12,960	17,320	18,705	19,665	10,005
-	-	-	-	-	-
-	-	-	-	-	-
4,623	1,536	-	-	-	-
-	1,167	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
31,029	31,944	-	-	-	-
-	-	217,065	88,352	79,051	104,865
-	-	-	-	-	-
1,413,084	1,333,773	1,131,229	1,065,941	1,095,420	1,053,871
334,245	269,987	318,828	424,589	480,322	577,022
25,703,076	21,613,045	16,606,922	15,264,059	15,545,074	16,370,983
-	-	-	-	11,289,980	108,954
28,262,311	24,226,774	19,197,254	18,144,274	29,539,055	19,487,626
\$ (74,199,380)	\$ (78,792,836)	\$ (89,091,362)	\$ (86,779,883)	\$ (85,073,706)	\$ (96,748,424)

(continued)

**Springfield City School District**  
*Changes in Net Position*  
*Governmental Activities*  
*Last Ten Fiscal Years*  
*(accrual basis of accounting)*  
*(continued)*

Fiscal Year	2007	2008	2009	2010
<b>General Revenues:</b>				
Property Taxes Levied for:				
General Purposes	\$ 20,383,150	\$ 21,606,509	\$ 22,126,066	\$ 20,978,321
Debt Service	4,482,266	3,910,137	3,812,724	4,312,062
Capital Outlay	506,710	959,601	713,133	650,578
Facilities Maintenance	456,157	254,555	250,471	240,884
Grants and Entitlements not Restricted to Specific Programs	44,344,228	43,674,024	46,431,981	54,043,542
Investment Earnings	2,318,224	1,774,771	665,442	286,221
Miscellaneous	767,261	445,563	550,860	352,647
Gain on Sale of Capital Assets	-	-	-	-
<i>Total General Revenues</i>	73,257,996	72,625,160	74,550,677	80,864,255
<i>Prior Year Restatement</i>	(11,353,067)	-	-	-
<i>Change in Net Position</i>	<u>\$ (7,402,585)</u>	<u>\$ 8,725,360</u>	<u>\$ 584,429</u>	<u>\$ 6,356,307</u>

2011	2012	2013	2014	2015	2016
\$ 19,890,366	\$ 20,056,407	\$ 19,342,891	\$ 20,346,092	\$ 20,587,370	\$ 20,894,336
4,163,701	4,105,034	3,269,688	2,603,938	2,609,543	2,741,429
1,141,206	197,061	654,546	672,263	683,514	696,561
238,146	233,025	229,821	236,075	240,578	244,131
54,806,827	52,933,220	58,543,009	61,870,010	67,762,794	72,808,491
90,151	284,901	126,065	173,477	87,201	230,961
417,514	1,063,677	778,516	576,058	1,039,708	1,057,731
-	-	-	-	-	-
80,747,911	78,873,325	82,944,536	86,477,913	93,010,708	98,673,640
-	-	-	-	-	-
<u>\$ 6,548,531</u>	<u>\$ 80,489</u>	<u>\$ (6,146,826)</u>	<u>\$ (301,970)</u>	<u>\$ 7,937,002</u>	<u>\$ 1,925,216</u>

**Springfield City School District**  
**Fund Balances - Governmental Funds**  
**Last Ten Fiscal Years**  
*(modified accrual basis of accounting)*

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
<b>General Fund:</b>				
Restricted	\$ -	\$ -	\$ -	\$ 1,326,046
Committed	-	-	-	11,000
Assigned	-	-	-	569,315
Unassigned	-	-	-	20,087,757
Reserved	7,034,658	5,189,476	6,740,373	-
Unreserved (Deficit)	<u>(8,925,428)</u>	<u>(1,379,067)</u>	<u>4,380,681</u>	<u>-</u>
<i>Total General Fund (Deficit)</i>	<u>(1,890,770)</u>	<u>3,810,409</u>	<u>11,121,054</u>	<u>21,994,118</u>
<b>All Other Governmental Funds:</b>				
Nonspendable	-	-	-	41,620
Restricted	-	-	-	14,557,617
Committed	-	-	-	75,425
Unassigned	-	-	-	(3,781,698)
Reserved	28,584,305	8,319,515	3,680,185	-
Unreserved, Undesignated (Deficit), Reported in:				
Special Revenue Funds	4,083,378	3,675,599	2,727,072	-
Debt Service Funds	6,428,095	6,637,702	6,398,209	-
Capital Projects Funds	<u>(11,705,716)</u>	<u>1,273,530</u>	<u>893,990</u>	<u>-</u>
<i>Total All Other Governmental Funds</i>	<u>27,390,062</u>	<u>19,906,346</u>	<u>13,699,456</u>	<u>10,892,964</u>
<i>Total Governmental Funds</i>	<u>\$ 25,499,292</u>	<u>\$ 23,716,755</u>	<u>\$ 24,820,510</u>	<u>\$ 32,887,082</u>

The School District implemented GASB 54 in fiscal year 2011.

2011	2012	2013	2014	2015	2016
\$ 1,249,178	\$ -	\$ -	\$ -	\$ -	\$ -
11,000	11,000	11,000	11,000	11,000	11,000
1,816,872	4,889,849	2,044,205	2,050,295	5,781,891	4,950,450
21,190,116	20,990,372	22,051,560	24,003,989	19,352,136	21,034,725
-	-	-	-	-	-
-	-	-	-	-	-
24,267,166	25,891,221	24,106,765	26,065,284	25,145,027	25,996,175
16,953	19,567	-	-	-	-
13,730,432	13,424,532	12,571,081	16,014,346	15,769,265	14,536,312
136,326	128,645	68,473	80,332	109,172	106,307
(1,903,296)	(1,680,879)	(1,295,527)	(535,717)	(414)	(21,176)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
11,980,415	11,891,865	11,344,027	15,558,961	15,878,023	14,621,443
\$ 36,247,581	\$ 37,783,086	\$ 35,450,792	\$ 41,624,245	\$ 41,023,050	\$ 40,617,618

**Springfield City School District**  
*Changes in Fund Balances - Governmental Funds*  
*Last Ten Fiscal Years*  
*(modified accrual basis of accounting)*

	2007	2008	2009	2010
<b><u>Revenues:</u></b>				
Property Taxes	\$ 25,782,161	\$ 26,037,975	\$ 27,397,079	\$ 25,523,863
Intergovernmental	87,796,914	91,072,774	74,101,419	78,338,410
Investment Earnings	2,197,911	1,798,633	591,030	246,957
Increase (Decrease) in Fair Value of Investments	77,074	(84,598)	-	-
Tuition and Fees	1,380,622	1,853,954	1,195,941	1,263,384
Extracurricular Activities	440,027	358,925	279,393	251,343
Rentals	18,696	16,898	19,912	28,690
Charges for Services	934,340	918,251	1,120,832	1,072,923
Contributions and Donations	117,698	54,459	75,338	15,603
Miscellaneous	767,261	445,563	550,860	352,647
<b>Total Revenues</b>	<b>119,512,704</b>	<b>122,472,834</b>	<b>105,331,804</b>	<b>107,093,820</b>
<b><u>Expenditures:</u></b>				
Current:				
Instruction:				
Regular	38,409,865	39,375,026	40,154,588	39,452,176
Special	9,579,262	10,083,496	10,152,738	11,787,128
Vocational	622,126	414,629	213,312	198,329
Adult/Continuing	320,917	261,753	141,456	119,716
Student Intervention Services	2,022,568	1,737,343	1,882,924	1,490,488
Intergovernmental	34,043	-	-	-
Support Services:				
Pupils	5,414,311	5,898,809	5,687,337	6,514,307
Instructional Staff	6,616,654	7,136,895	6,677,472	7,478,741
Board of Education	311,735	205,787	202,439	329,567
Administration	5,997,766	6,018,205	6,438,872	6,380,678
Fiscal	1,701,555	1,645,196	1,530,193	1,553,080
Business	571,377	354,993	362,042	576,928
Operation and Maintenance of Plant	6,966,148	7,599,335	8,026,038	7,513,983
Pupil Transportation	1,855,149	1,908,896	2,085,567	2,133,109
Central	679,510	766,860	476,258	688,599
Operation of Non-Instructional Services	6,285,115	6,010,956	7,047,588	5,284,008
Extracurricular Activities	1,042,572	949,361	1,170,683	751,944
Capital Outlay	25,013,500	29,962,375	9,441,964	1,596,306
Debt Service:				
Principal Retirement	2,948,071	3,349,783	4,054,503	2,473,778
Interest and Fiscal Charges	2,110,792	1,861,975	1,661,639	1,481,789
Escrow	-	-	-	-
Accretion	-	-	-	1,262,206
Issuance Costs	277,925	-	71,586	-
<b>Total Expenditures</b>	<b>118,780,961</b>	<b>125,541,673</b>	<b>107,479,199</b>	<b>99,066,860</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>\$ 731,743</b>	<b>\$ (3,068,839)</b>	<b>\$ (2,147,395)</b>	<b>\$ 8,026,960</b>

2011	2012	2013	2014	2015	2016
\$ 24,700,079	\$ 23,770,433	\$ 23,930,875	\$ 23,547,802	\$ 23,953,967	\$ 24,542,230
77,593,123	76,898,961	75,646,031	77,111,332	94,738,218	89,663,907
62,376	305,194	132,154	173,477	87,201	230,961
-	-	-	-	-	-
1,192,957	1,302,183	1,368,403	1,728,198	1,465,523	1,691,562
287,905	308,708	353,868	424,589	480,322	577,022
31,029	31,944	28,474	23,620	26,079	110,603
1,047,344	1,009,793	868,061	727,428	758,156	739,105
12,339	37,470	38,975	30,430	45,462	39,913
405,858	1,076,333	711,065	522,008	958,294	907,215
105,333,010	104,741,019	103,077,906	104,288,884	122,513,222	118,502,518
43,298,640	42,683,517	30,151,615	28,515,528	33,168,097	33,284,220
10,549,482	10,768,489	11,205,565	13,301,443	13,537,505	14,294,574
198,329	199,176	235,148	221,834	298,439	388,387
128,281	147,745	325,382	98,711	83,021	112,366
400,869	666,101	15,068,825	15,818,217	17,666,227	16,588,827
-	-	-	-	-	-
6,980,301	7,560,144	7,349,161	7,249,731	8,098,967	8,624,926
7,190,667	7,168,923	7,404,501	4,197,510	5,140,932	5,008,586
233,064	335,410	264,601	155,191	302,426	144,079
6,905,072	7,246,785	7,379,307	7,476,384	7,646,462	8,113,276
1,532,929	1,635,984	2,230,244	1,684,117	2,007,124	1,790,412
296,916	400,872	395,968	279,331	241,702	204,052
7,641,074	7,131,654	7,278,455	7,580,203	7,786,023	8,471,791
2,725,609	2,689,835	2,726,276	2,551,218	2,633,329	2,664,889
1,214,151	2,497,400	1,376,274	1,925,881	2,072,321	2,475,891
4,758,326	5,477,580	6,054,537	6,563,349	6,523,784	6,707,200
1,009,326	1,081,203	987,839	1,091,994	1,102,028	1,298,772
2,632,858	462,870	545,747	2,000,728	9,534,374	5,352,818
2,523,131	2,656,658	2,709,221	1,145,060	2,562,273	2,430,549
1,428,132	1,143,807	2,313,715	2,378,033	2,614,995	952,335
-	-	-	-	104,258	-
1,291,292	1,316,383	-	-	-	-
19,062	-	-	-	-	-
102,957,511	103,270,536	106,002,381	104,234,463	123,124,287	118,907,950
\$ 2,375,499	\$ 1,470,483	\$ (2,924,475)	\$ 54,421	\$ (611,065)	\$ (405,432)

(continued)

**Springfield City School District**  
*Changes in Fund Balances - Governmental Funds*  
*Last Ten Fiscal Years*  
*(modified accrual basis of accounting)*  
*(continued)*

	2007	2008	2009	2010
<b><i>Other Financing Sources (Uses):</i></b>				
Refunding General Obligation Bonds Issued	\$ 19,889,095	\$ -	\$ -	\$ -
Payment to Refunded Bond Escrow Agent	(21,337,398)	-	-	-
Premium on Refunding Bonds	1,726,228	-	-	-
Premium on Debt Issuance	-	-	71,586	-
Proceeds from Sale of Capital Assets	11,900	951,302	115,564	39,612
Energy Conservation Bonds Issued	-	-	3,064,000	-
General Obligation Bonds Issued	-	-	-	-
Inception of Capital Leases	-	335,000	-	-
Transfers In	437,153	-	11,000	6,600
Transfers Out	(437,153)	-	(11,000)	(6,600)
<i>Total Other Financing Sources (Uses)</i>	<u>289,825</u>	<u>1,286,302</u>	<u>3,251,150</u>	<u>39,612</u>
Net Change in Fund Balances	<u>\$ 1,021,568</u>	<u>\$ (1,782,537)</u>	<u>\$ 1,103,755</u>	<u>\$ 8,066,572</u>
Debt Service as a Percentage of Noncapital Expenditures	5.6%	5.4%	5.8%	4.0%



2011	2012	2013	2014	2015	2016
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	227,294	-	-
-	65,022	69,428	11,738	9,870	-
985,000	-	-	-	-	-
-	-	-	5,880,000	-	-
-	-	522,753	-	-	-
463,669	295,218	716,273	547,250	525,750	1,730,000
(463,669)	(295,218)	(716,273)	(547,250)	(525,750)	(1,730,000)
<u>985,000</u>	<u>65,022</u>	<u>592,181</u>	<u>6,119,032</u>	<u>9,870</u>	<u>-</u>
<u>\$ 3,360,499</u>	<u>\$ 1,535,505</u>	<u>\$ (2,332,294)</u>	<u>\$ 6,173,453</u>	<u>\$ (601,195)</u>	<u>\$ (405,432)</u>
4.0%	3.8%	4.9%	3.5%	4.3%	3.0%

**Springfield City School District**  
*Assessed Valuation and Estimated Actual Value of Taxable Property*  
*Last Ten Collection (Calendar) Years*

Collection Year	Real Property				Tangible Personal Property	
	Assessed Value				Public Utility	
	Residential/ Agricultural	Commercial/ Industrial/PU	Total Real Property	Estimated Actual Value	Assessed Value	Estimated Actual Value
2007	464,858,380	189,962,220	654,820,600	1,870,916,000	31,547,980	126,191,920
2008	501,845,620	212,070,710	713,916,330	2,039,760,943	24,561,290	98,245,160
2009	496,581,440	214,643,590	711,225,030	2,032,071,514	25,631,950	102,527,800
2010	484,517,960	195,478,840	679,996,800	1,942,848,000	26,700,460	106,801,840
2011	448,100,050	199,437,871	647,537,921	1,850,108,346	27,559,950	110,239,800
2012	445,578,690	197,361,610	642,940,300	1,836,972,286	27,795,160	111,180,640
2013	442,793,780	180,881,040	623,674,820	1,781,928,057	30,231,110	120,924,440
2014	399,539,970	173,118,880	572,658,850	1,636,168,143	30,731,110	122,924,440
2015	395,474,060	167,194,220	562,668,280	1,607,623,657	36,181,960	144,727,840
2016	393,717,610	164,195,290	557,912,900	1,594,036,857	38,210,300	152,841,200

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible property was assessed in previous years at 25 percent for machinery and equipment and 23 percent for inventories. General business tangible personal property tax has been phased out. The assessment percent was 18.75 percent for 2006, 12.5 percent for 2007, 6.25 percent for 2008, and zero for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four year phase out of the tangible personal property tax on local and inter-exchange telephone companies. No tangible personal property taxes were levied or collected in 2009 from general business taxpayers, except telephone companies whose last year to pay tangible personal property tax is 2010. The percentages for telecommunications are 10.0 percent for 2009, 5.0 percent for 2010 and zero for 2011.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent rollback, 2 1/2 percent rollback, and homestead exemptions before being billed. The 10 percent rollback for commercial/industrial property was eliminated in 2006.

Source: Ohio Department of Taxation

- (1) Ratio represents assessed value/total estimated actual value.

Tangible Personal Property General Business		Total			Direct Rate (per \$1,000 of assessed value)
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Ratio (1)	
34,412,887	275,303,096	720,781,467	2,272,411,016	31.72	65.41
17,337,190	277,395,040	755,814,810	2,415,401,143	31.29	63.25
2,210,900	22,109,000	739,067,880	2,156,708,314	34.27	63.74
2,147,940	42,958,800	708,845,200	2,092,608,640	33.87	64.82
0	0	675,097,871	1,960,348,146	34.44	65.25
0	0	670,735,460	1,948,152,926	34.43	65.34
0	0	653,905,930	1,902,852,497	34.36	64.02
0	0	603,389,960	1,759,092,583	34.30	64.60
0	0	598,850,240	1,752,351,497	34.17	65.05
0	0	596,123,200	1,746,878,057	34.13	65.26

*Springfield City School District  
Principal Real Property Taxpayers  
Tax Year 2015 and 2009(1)*

Tax Payer	2015	
	Assessed Value	Percentage of Real Property Assessed Valuation
Allied Park LLC	\$ 3,732,370	0.62%
HCP CC SNF LLC	2,661,710	0.44%
Springfield Surgical Properties	2,655,480	0.44%
Westerville Square Inc	2,398,440	0.40%
Coventry Village LLC	2,054,790	0.34%
Jan LTD	2,004,300	0.33%
Wellington Square Hotel LLC	1,967,930	0.33%
Villa Park LTD	1,460,310	0.24%
DW28 Sylvania Towers LLC	1,455,250	0.24%
DFG Burnett LLC	1,424,560	0.24%
Subtotal	21,815,140	3.64%
All Others	577,035,100	96.36%
Total Assessed Valuation	\$ 598,850,240	100.00%

Tax Payer	2009	
	Assessed Value	Percentage of Real Property Assessed Valuation
Ohio Edison Company	\$ 17,403,670	2.35%
American Transmission System	3,434,290	0.46%
Allied SSR Shopping Center Inc.	3,420,190	0.46%
AHE of Ohio, Inc	3,086,760	0.42%
Community Hospital of Springfield	2,762,510	0.37%
Coventry Village LLC	1,945,540	0.26%
Eby Brown Company LLC	1,815,300	0.25%
Wellington Square Hotel	1,750,000	0.24%
DW28 Sylvania Towers LLC	1,731,500	0.23%
JAN Ltd.	1,713,910	0.23%
Subtotal	39,063,670	5.29%
All Others	700,004,210	94.71%
Total Assessed Valuation	\$ 739,067,880	100.00%

Source: Clark County Auditor  
(1) Earliest year available is 2009



Every Student | Every Opportunity | Every Day

**Springfield City School District**  
*Property Tax Rates (Per \$1,000 of Assessed Valuation)*  
*Direct and Overlapping Governments*  
*Last Ten Collection (Calendar) Years*

	2007	2008	2009
<b>UNVOTED MILLAGE:</b>			
Operating	<u>\$6.60</u>	<u>\$6.60</u>	<u>\$6.60</u>
<b>VOTED MILLAGE - BY LEVY:</b>			
1976 Current Expense			
Residential/Agricultural Real	\$6.58	\$6.10	\$6.17
Commercial/Industrial and Public Utility Real	14.27	11.72	12.12
General Business and Public Utility Personal	26.50	26.50	26.50
1987 Current Expense			
Residential/Agricultural Real	3.29	3.05	3.08
Commercial/Industrial and Public Utility Real	4.95	4.07	4.21
General Business and Public Utility Personal	7.00	7.00	7.00
1991 Bond Levy (\$20,000,000)			
Residential/Agricultural Real	2.63	2.16	2.21
Commercial/Industrial and Public Utility Real	2.63	2.16	2.21
General Business and Public Utility Personal	2.63	2.16	2.21
1996 Permanent Improvement			
Residential/Agricultural Real	1.07	0.99	1.00
Commercial/Industrial and Public Utility Real	1.41	1.16	1.20
General Business and Public Utility Personal	1.55	1.55	1.55
2000 Current Expense			
Residential/Agricultural Real	5.47	5.07	5.13
Commercial/Industrial and Public Utility Real	6.58	5.41	5.59
General Business and Public Utility Personal	7.00	7.00	7.00
2000 Bond Levy (\$29,853,000)			
Residential/Agricultural Real	3.86	2.80	2.83
Commercial/Industrial and Public Utility Real	3.86	2.80	2.83
General Business and Public Utility Personal	3.86	2.80	2.83
2000 Site Acquisition (\$8,250,000)			
Residential/Agricultural Real	1.02	0.79	0.79
Commercial/Industrial and Public Utility Real	1.02	0.79	0.79
General Business and Public Utility Personal	1.02	0.79	0.79
2001 Classroom Facilities			
Residential/Agricultural Real	0.39	0.36	0.37
Commercial/Industrial and Public Utility Real	0.47	0.39	0.40
General Business and Public Utility Personal	0.50	0.50	0.50
2006 Emergency Levy (\$6,462,895)			
Residential/Agricultural Real	8.75	8.35	8.76
Commercial/Industrial and Public Utility Real	8.75	8.35	8.76
General Business and Public Utility Personal	8.75	8.35	8.76

2010	2011	2012	2013	2014	2015	2016
\$6.60	\$6.60	\$6.60	\$6.60	\$6.60	\$6.60	\$6.60
\$6.32	\$6.83	\$6.85	\$6.88	\$7.64	\$7.72	\$7.74
12.60	12.84	13.01	13.18	13.83	14.31	14.51
26.50	26.50	26.50	26.50	26.50	26.50	26.50
3.16	3.41	3.42	3.44	3.82	3.86	3.87
4.38	4.46	4.52	4.57	4.80	4.97	5.04
7.00	7.00	7.00	7.00	7.00	7.00	7.00
2.37	2.49	2.51	0.00	0.00	0.00	0.00
2.37	2.49	2.51	0.00	0.00	0.00	0.00
2.37	2.49	2.51	0.00	0.00	0.00	0.00
1.02	1.11	1.11	1.11	1.24	1.25	1.25
1.24	1.27	1.28	1.30	1.36	1.41	1.43
1.55	1.55	1.55	1.55	1.55	1.55	1.55
5.25	5.67	5.69	5.72	6.35	6.41	6.43
5.81	5.92	6.00	6.78	6.37	6.60	6.69
7.00	7.00	7.00	7.00	7.00	7.00	7.00
3.33	3.14	3.12	4.08	3.48	3.52	3.62
3.33	3.14	3.12	0.00	0.00	3.52	3.62
3.33	3.14	3.12	4.08	3.48	3.52	3.62
0.82	0.88	0.87	0.90	0.96	0.85	0.91
0.82	0.88	0.87	0.90	0.96	0.85	0.91
0.82	0.88	0.87	0.90	0.96	0.85	0.91
0.38	0.41	0.41	0.41	0.45	0.46	0.46
0.42	0.42	0.43	0.43	0.45	0.47	0.48
0.50	0.50	0.50	0.50	0.50	0.50	0.50
9.15	9.59	0.00	0.00	0.00	0.00	0.00
9.15	9.59	0.00	0.00	0.00	0.00	0.00
9.15	9.59	0.00	0.00	0.00	0.00	0.00

(continued)

**Springfield City School District**  
*Property Tax Rates (Per \$1,000 of Assessed Valuation)*  
*Direct and Overlapping Governments*  
*Last Ten Collection (Calendar) Years*  
*(continued)*

	2007	2008	2009
<b>2011 Emergency Levy (\$6,462,895)</b>			
Residential/Agricultural Real	0.00	0.00	0.00
Commercial/Industrial and Public Utility Real	0.00	0.00	0.00
General Business and Public Utility Personal	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>2013 Bond Levy</b>			
Residential/Agricultural Real	0.00	0.00	0.00
Commercial/Industrial and Public Utility Real	0.00	0.00	0.00
General Business and Public Utility Personal	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>TOTAL VOTED MILLAGE BY TYPE OF PROPERTY</b>			
Residential/Agricultural Real	\$33.06	\$29.67	\$30.34
Commercial/Industrial and Public Utility Real	43.94	36.85	38.11
General Business and Public Utility Personal	<u>58.81</u>	<u>56.65</u>	<u>57.14</u>
<b>TOTAL MILLAGE BY TYPE OF PROPERTY</b>			
Residential/Agricultural Real	39.66	36.27	36.94
Commercial/Industrial and Public Utility Real	50.54	43.45	44.71
General Business and Public Utility Personal	<u>65.41</u>	<u>63.25</u>	<u>63.74</u>
<b>OVERLAPPING RATES BY TAXING DISTRICT (1)</b>			
<b>TOWNSHIPS:</b>			
Residential/Agricultural Real	0.03 - 2.00	0.03 - 1.85	0.03 - 1.87
Commercial/Industrial and Public Utility Real	0.03 - 2.00	0.03 - 1.64	0.03 - 1.66
General Business and Public Utility Personal	0.03 - 2.00	0.03 - 2.00	0.03 - 2.00
<b>CORPORATIONS:</b>			
Residential/Agricultural Real	0.30 - 3.00	0.30 - 3.00	0.30 - 3.00
Commercial/Industrial and Public Utility Real	0.30 - 3.00	0.30 - 3.00	0.30 - 3.00
General Business and Public Utility Personal	0.30 - 3.00	0.30 - 3.00	0.30 - 3.00
<b>SPRINGFIELD-CLARK COUNTY JOINT VOCATIONAL SCHOOL DISTRICT:</b>			
Residential/Agricultural Real	0.82 - 1.64	0.77 - 1.54	0.77 - 1.55
Commercial/Industrial and Public Utility Real	0.88 - 1.76	0.76 - 1.51	0.77 - 1.53
General Business and Public Utility Personal	1.00 - 2.00	1.00 - 2.00	1.00 - 2.00
<b>COUNTY AND OTHER UNITS:</b>			
Residential/Agricultural Real	0.03 - 3.22	0.03 - 3.01	0.03 - 3.03
Commercial/Industrial and Public Utility Real	0.03 - 3.30	0.03 - 2.84	0.03 - 2.87
General Business and Public Utility Personal	0.03 - 3.50	0.03 - 3.50	0.03 - 3.50

Source: Ohio Department of Taxation

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue for that year.

Rates may only be raised by obtaining the approval of the voters at a public election.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes. Real property is reappraised every six years and property values are updated in the third year following each reappraisal.

(1) The overlapping rates by taxing district are presented for all overlapping governments by type of government and property type. Each corresponding range provides the lowest and highest tax rate for each type of property by government type. All property tax rates for each type of government fall within the ranges presented.



2010	2011	2012	2013	2014	2015	2016
0.00	0.00	9.69	9.89	10.67	10.80	10.84
0.00	0.00	9.69	9.89	10.67	10.80	10.84
0.00	0.00	9.69	9.89	10.67	10.80	10.84
0.00	0.00	0.00	0.00	0.34	0.73	0.74
0.00	0.00	0.00	0.00	0.34	0.73	0.74
0.00	0.00	0.00	0.00	0.34	0.73	0.74
\$31.80	\$33.53	\$33.67	\$32.43	\$34.95	\$35.60	\$35.86
40.12	41.01	41.43	37.04	38.77	43.66	44.25
58.22	58.65	58.74	57.42	58.00	58.45	58.66
38.40	40.13	40.27	39.03	41.55	42.20	42.46
46.72	47.61	48.03	43.64	45.37	50.26	50.85
64.82	65.25	65.34	64.02	64.60	65.05	65.26
0.03 - 1.87	0.03 - 2.00	0.03 - 2.00	0.03 - 2.00	0.03 - 2.00	0.03 - 2.00	0.03 - 2.00
0.03 - 1.69	0.03 - 1.74	0.03 - 1.76	0.03 - 1.76	0.03 - 1.76	0.03 - 1.76	0.03 - 1.76
0.03 - 2.00	0.03 - 2.00	0.03 - 2.00	0.03 - 2.00	0.03 - 2.00	0.03 - 2.00	0.03 - 2.00
0.30 - 3.00	0.30 - 3.00	0.30 - 3.00	0.30 - 3.00	0.30 - 3.00	0.30 - 3.00	0.30 - 3.00
0.30 - 3.00	0.30 - 3.00	0.30 - 3.00	0.30 - 3.00	0.30 - 3.00	0.30 - 3.00	0.30 - 3.00
0.30 - 3.00	0.30 - 3.00	0.30 - 3.00	0.30 - 3.00	0.30 - 3.00	0.30 - 3.00	0.30 - 3.00
0.79 - 1.57	0.82 - 1.64	0.82 - 1.64	0.82 - 1.64	0.82 - 1.64	0.82 - 1.64	0.82 - 1.64
0.78 - 1.56	0.79 - 1.57	0.82 - 1.64	0.82 - 1.64	0.87 - 1.75	0.87 - 1.75	0.87 - 1.75
1.00 - 2.00	1.00 - 2.00	1.00 - 2.00	1.00 - 2.00	1.00 - 2.00	1.00 - 2.00	1.00 - 2.00
0.03 - 3.08	0.48 - 3.20	0.60 - 3.21	0.60 - 3.21	0.60 - 3.21	0.60 - 3.21	0.60 - 3.21
0.03 - 2.92	0.58 - 2.95	0.60 - 3.07	0.60 - 3.07	0.60 - 3.07	0.60 - 3.07	0.60 - 3.07
0.03 - 3.50	1.00 - 3.50	0.60 - 3.50	0.60 - 3.50	0.60 - 3.50	0.60 - 3.50	0.60 - 3.50

**Springfield City School District**

*Property Tax Levies and Collections - Real, Public Utility Personal  
and General Business Personal Property  
Last Ten Collection (Calendar) Years*

<u>Collection Year (1)</u>	<u>Total Tax Levied (2)</u>	<u>Current Tax Collection</u>	<u>Percent of Current Levy Collected</u>	<u>Delinquent Tax Collection (3)</u>	<u>Total Tax Collections</u>
2006	27,610,349	21,156,283	76.62%	1,361,727	22,518,010
2007	33,077,855	26,611,945	80.45%	1,450,860	28,062,805
2008	34,003,514	25,447,519	74.84%	1,629,100	27,076,619
2009	32,505,854	25,626,121	78.84%	1,870,135	27,496,256
2010	31,700,100	26,587,887	83.87%	1,708,664	28,296,551
2011	32,045,110	26,580,451	82.95%	1,464,534	28,044,985
2012	32,224,077	22,679,782	70.38%	1,464,564	24,144,346
2013	30,763,752	22,637,334	73.58%	1,297,985	23,935,319
2014	30,806,645	22,054,543	71.59%	1,471,964	23,526,507
2015	31,177,109	22,199,346	71.20%	1,337,038	23,536,384

Source: Clark County Auditor

- (1) The 2016 information cannot be presented because all collections have not been made by June 30, 2016.
- (2) Taxes levied and collected are presented on a cash basis because that is the manner that information is maintained by the County Auditor.
- (3) Penalties and interest are included since, by Ohio law, they become part of the tax obligation as assessment occurs.

<u>Percent of Total Collections To Total Levy</u>	<u>Outstanding Delinquent Taxes</u>	<u>Percent of Outstanding Delinquent Taxes To Total Tax Levied</u>
81.56%	5,508,270	19.95%
84.84%	5,031,848	15.21%
79.63%	6,214,388	18.28%
84.59%	5,603,350	17.24%
89.26%	6,146,955	19.39%
87.52%	6,354,319	19.83%
74.93%	6,600,544	20.48%
77.80%	6,717,322	21.84%
76.37%	7,280,138	23.63%
75.49%	7,640,725	24.51%

**Springfield City School District**  
*Ratio of Debt to Estimated Actual Value,  
 Personal Income and Debt Per Capita  
 Last Ten Fiscal Years*

<u>Fiscal Year</u>	<u>General Obligation Bonds (1)</u>	<u>Energy Conservation Notes (1)</u>	<u>Capital Leases (1)</u>	<u>Total Outstanding Debt</u>	<u>Estimated Actual Value (2)</u>
2007	39,335,813	0	861,582	40,197,395	2,272,411,016
2008	36,945,713	0	1,011,799	37,957,512	2,415,401,143
2009	37,727,063	0	227,296	37,954,359	2,156,708,314
2010	34,913,791	0	161,312	35,075,103	2,092,608,640
2011	32,012,913	985,000	91,889	33,089,802	1,960,348,146
2012	28,754,776	920,000	18,848	29,693,624	1,948,152,926
2013	26,828,194	855,000	480,930	28,164,124	1,902,852,497
2014	31,032,142	790,000	394,090	32,216,232	1,759,092,583
2015	27,082,368	725,000	310,592	28,117,960	1,752,351,497
2016	24,864,945	660,000	215,043	25,739,988	1,746,878,057

Source: (1) School District Financial Records; includes outstanding principal on debt issuances, as well as accretion on capital appreciation bonds, unamortized premiums, and loss on refunding of bonds.  
 (2) Ohio Department of Taxation  
 (3) City of Springfield Comprehensive Annual Financial Report; information is reported for calendar years 2006 through 2015 as fiscal years 2007 through 2016.

<u>Population (3)</u>	<u>Total Personal Income (3)</u>	<u>Ratio of Debt to Estimated Actual Value</u>	<u>Ratio of Debt to Personal Income</u>	<u>Debt Per Capita</u>
63,302	1,268,964,250	1.77%	3.17%	635.01
64,483	1,329,346,768	1.57%	2.86%	588.64
62,417	1,413,044,050	1.76%	2.69%	608.08
62,269	1,135,131,514	1.68%	3.09%	563.28
60,608	1,089,004,544	1.69%	3.04%	545.96
60,652	1,263,706,413	1.52%	2.35%	489.57
60,147	1,297,648,541	1.48%	2.17%	468.25
60,147	1,232,106,100	1.83%	2.61%	535.62
59,357	1,105,998,981	1.60%	2.54%	473.71
59,680	1,121,117,244	1.47%	2.30%	431.30

**Springfield City School District**  
*Ratio of General Obligation Bonded Debt to  
 Estimated Actual Value and General Obligation Bonded Debt Per Capita  
 Last Ten Fiscal Years*

<u>Fiscal Year</u>	<u>General Obligation Bonded Debt (1)</u>	<u>Estimated Actual Value (2)</u>	<u>Population (3)</u>	<u>Ratio of General Obligation Debt to Estimated Actual Value</u>	<u>General Obligation Debt Per Capita</u>
2007	39,335,813	2,272,411,016	63,302	1.73%	621.40
2008	36,945,713	2,415,401,143	64,483	1.53%	572.95
2009	37,727,063	2,156,708,314	62,417	1.75%	604.44
2010	34,913,791	2,092,608,640	62,269	1.67%	560.69
2011	32,997,913	1,960,348,146	60,608	1.68%	544.45
2012	29,674,776	1,948,152,926	60,652	1.52%	489.26
2013	27,683,194	1,902,852,497	60,147	1.45%	460.26
2014	31,822,142	1,759,092,583	60,147	1.81%	529.07
2015	27,807,368	1,752,351,497	59,357	1.59%	468.48
2016	25,524,945	1,746,878,057	59,680	1.46%	427.70

Source: (1) Includes the School District's general obligation bonds and energy conservation bonds  
 (2) Ohio Department of Taxation  
 (3) City of Springfield Comprehensive Annual Financial Report;  
 information is reported for calendar years 2006 through 2015 as fiscal  
 years 2007 through 2016.

Note: Although the general obligation bond retirement fund is restricted for debt service, it is not specifically restricted to the payment of principal. Therefore, these resources are not shown as a deduction from general obligation bonded debt.

*Springfield City School District*  
*Computation of Direct and Overlapping Debt*  
*June 30, 2016*

Jurisdiction	Debt Attributable to Governmental Activities	Percentage Applicable to District (1)	Amount Applicable to District
Direct:			
Springfield City School District:			
General Obligation Bonds	\$24,864,945	100.00	\$24,864,945
Energy Conservation Notes	660,000	100.00	660,000
Capital Lease Obligation	<u>215,043</u>	100.00	<u>215,043</u>
Total Direct Debt	<u>25,739,988</u>		<u>25,739,988</u>
Overlapping:			
Clark County:			
General Obligation Bonds	9,660,000	26.37	2,547,342
Springfield-Clark County Joint Vocational School District:			
Capital Lease Obligation	870,420	26.24	228,398
HB 264 Bonds	780,000	26.24	204,672
City of Springfield:			
General Obligation Bonds	1,765,000	75.62	1,334,693
Department of Development Loan	<u>1,525,100</u>	75.62	<u>1,153,281</u>
Total Overlapping Debt	<u>14,600,520</u>		<u>5,468,386</u>
Total Direct and Overlapping Debt	<u><u>\$40,340,508</u></u>		<u><u>\$31,208,374</u></u>

Source: Ohio Municipal Advisory Council

(1) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the School District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the School District. This process recognizes that, when considering the School District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore, responsible for repaying the debt of each overlapping government.

**Springfield City School District**  
*Computation of Legal Debt Margin*  
*Last Ten Fiscal Years*

	2007	2008	2009
Total Assessed Valuation	\$ 720,781,467	\$ 755,814,810	\$ 739,067,880
Less Railroad and Telephone Property Valuation	(119,740)	(122,050)	(116,630)
Less General Business Tangible Personal Property Valuation	(34,412,887)	(17,337,190)	(2,210,900)
Total Assessed Valuation used to Calculate Legal Debt Margin (1)	686,248,840	738,355,570	736,740,350
Overall debt limitation - 9.0% of assessed valuation (2)	61,762,396	66,452,001	66,306,632
Gross indebtedness authorized by the School District	34,935,760	31,770,760	31,564,760
Less exempt debt:			
Energy Conservation Notes	-	-	(3,064,000)
Debt within 9.0% limitation	34,935,760	31,770,760	28,500,760
Less amount available in the debt service fund	(7,072,270)	(7,004,400)	(6,962,224)
Net debt within 9.0% limitation	27,863,490	24,766,360	21,538,536
Legal debt margin within 9.0% limitation	<u>\$ 33,898,906</u>	<u>\$ 41,685,641</u>	<u>\$ 44,768,096</u>
Legal Debt Margin as a Percentage of the Debt Limit	54.9%	62.7%	67.5%
<hr/>			
Energy Conservation Debt limitation 0.9% of assessed valuation	\$ 6,176,240	\$ 6,645,200	\$ 6,630,663
Net debt within 0.9% limitation	-	-	(3,064,000)
Energy Conservation Debt Margin	<u>\$ 6,176,240</u>	<u>\$ 6,645,200</u>	<u>\$ 3,566,663</u>
Energy Conservation Debt Margin as a Percentage of the Energy Conservation Debt Limit	100.0%	100.0%	53.8%
<hr/>			
Unvoted debt limitation .10% of assessed valuation (2)	\$ 686,249	\$ 738,356	\$ 736,740
Gross indebtedness authorized by the School District	-	-	3,064,000
Less exempt debt:			
Energy Conservation Notes	-	-	(3,064,000)
Legal debt margin within .10% limitation	<u>\$ 686,249</u>	<u>\$ 738,356</u>	<u>\$ 736,740</u>
Unvoted Legal Debt Margin as a Percentage of the Excess of Revenues Over (Under) Expenditures	100.0%	100.0%	100.0%

Source: Ohio Department of Taxation and School District Records

(1) The definition of tax valuation for the purpose of calculating the debt margin was modified by H.B. 530, effective 3/30/06, to exclude tangible personal property used in business, telephone or telegraph property, interexchange telecommunications company property, and personal property owned or leased by a railroad company and used in railroad operations.

(2) Ohio Bond Law sets a limit of 9 percent for voted debt and .10 percent for unvoted debt.



2010	2011	2012	2013	2014	2015	2016
\$ 708,845,200	\$ 675,097,871	\$ 670,735,460	\$ 653,905,930	\$ 603,389,960	\$ 598,850,240	\$ 596,123,200
(121,570)	-	-	-	-	-	-
(2,147,940)	-	-	-	-	-	-
706,575,690	675,097,871	670,735,460	653,905,930	603,389,960	598,850,240	596,123,200
63,591,812	60,758,808	60,366,191	58,851,534	54,305,096	53,896,522	53,651,088
29,156,966	27,688,258	25,104,641	22,456,091	31,822,142	27,807,368	25,524,945
(2,814,000)	(3,544,000)	(3,214,000)	(2,874,000)	(2,529,000)	(725,000)	(660,000)
26,342,966	24,144,258	21,890,641	19,582,091	29,293,142	27,082,368	24,864,945
(6,895,042)	(6,485,072)	(6,261,514)	(5,201,938)	(5,445,537)	(5,488,403)	(5,473,194)
19,447,924	17,659,186	15,629,127	14,380,153	23,847,605	21,593,965	19,391,751
<u>\$ 44,143,888</u>	<u>\$ 43,099,622</u>	<u>\$ 44,737,064</u>	<u>\$ 44,471,381</u>	<u>\$ 30,457,491</u>	<u>\$ 32,302,557</u>	<u>\$ 34,259,337</u>
69.4%	70.9%	74.1%	75.6%	56.1%	59.9%	63.9%
\$ 6,359,181	\$ 6,075,881	\$ 6,036,619	\$ 5,885,153	\$ 5,430,510	\$ 5,389,652	\$ 5,365,109
(2,814,000)	(3,544,000)	(3,214,000)	(2,874,000)	(2,529,000)	(725,000)	(660,000)
<u>\$ 3,545,181</u>	<u>\$ 2,531,881</u>	<u>\$ 2,822,619</u>	<u>\$ 3,011,153</u>	<u>\$ 2,901,510</u>	<u>\$ 4,664,652</u>	<u>\$ 4,705,109</u>
55.7%	41.7%	46.8%	51.2%	53.4%	86.5%	87.7%
\$ 706,576	\$ 675,098	\$ 670,735	\$ 653,906	\$ 603,390	\$ 598,850	\$ 596,123
2,814,000	3,544,000	3,214,000	2,874,000	2,529,000	725,000	660,000
(2,814,000)	(3,544,000)	(3,214,000)	(2,874,000)	(2,529,000)	(725,000)	(660,000)
<u>\$ 706,576</u>	<u>\$ 675,098</u>	<u>\$ 670,735</u>	<u>\$ 653,906</u>	<u>\$ 603,390</u>	<u>\$ 598,850</u>	<u>\$ 596,123</u>
100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

*Springfield City School District  
Demographic and Economic Statistics  
Last Ten Fiscal Years*

<u>Year</u>	<u>Population (1)</u>	<u>Total Personal Income (1)</u>	<u>Per Capita Personal Income (2)</u>	<u>Clark County Unemployment Rate (3)</u>
2007	63,302	1,268,964,250	20,046	6.30
2008	64,483	1,329,346,768	20,615	6.50
2009	62,417	1,413,044,050	22,639	10.80
2010	62,269	1,135,131,514	18,229	10.70
2011	60,608	1,089,004,544	17,968	10.20
2012	60,652	1,263,706,413	20,835	8.10
2013	60,147	1,297,648,541	21,575	6.60
2014	60,147	1,232,106,100	20,485	6.20
2015	59,357	1,105,998,981	18,633	4.80
2016	59,680	1,121,117,244	18,785	4.80

Source: (1) City of Springfield Comprehensive Annual Financial Report; information is reported for calendar years 2006 through 2014 as fiscal years 2007 through 2016.  
(2) Computation of total personal income divided by population  
(3) Ohio Department of Job and Family Services

**Springfield City School District**  
*Ranking of Top Ten Employers*  
*For Fiscal Year 2016 and Fiscal Year 2010*

	2016	2010
Employer	Rank	Rank
Community Mercy Health Partners	1	1
Assurant Security Group	2	2
Clark County, Ohio	3	3
Dole Fresh Vegetables	4	5
Kroger	5	7
Clark State Community College	6	-
City of Springfield	7	6
Wal-Mart	8	8
Gordon Food Service, LLC	9	-
Wittenberg University	10	-
Springfield City School District	-	4
Eby Brown	-	9
Tac Industries	-	10

Source: City of Springfield Comprehensive Annual Financial report; information reported for calendar year 2015 and 2009 as fiscal years 2016 and 2010.

Note: Number of employees by employer is unavailable

*Springfield City School District  
 Building Statistics  
 Last Seven Fiscal Years*

<u>Buildings</u>	<u>Primary Use of Building</u>	<u>Year Built/ Renovated</u>	<u>2010 Average Daily Membership</u>
Fulton Elementary School	Elementary K to 6	2004	348
Kenton Elementary School	Elementary K to 6	2004	429
Kenwood Elementary School	Elementary K to 6	2004	413
Lagonda Elementary School	Elementary K to 6	2004	358
Lincoln Elementary School	Elementary K to 6	2004	387
Mann Elementary School	Elementary K to 6	2004	484
Perrin Woods Elementary School	Elementary K to 6	2004	444
Snowhill Elementary School	Elementary K to 6	2006	485
Snyder Park Elementary	Elementary K to 6	2006	404
Warder Park - Wayne Elementary School	Elementary K to 6	2004	468
Springfield High School	High School 9 to 12	2008	1,965
Hayward Middle School	Middle School 7 to 8	2005	395
Roosevelt Middle School	Middle School 7 to 8	2005	362
Schaefer Middle School	Middle School 7 to 8	2005	283
Clark Center (1)	Administration and Preschool Administration, K to 12 Special Education, and 9 to 12 Alternative Education	2005	241
Keifer Alternative School	Education	2006	183
Service Center	Administration and Warehouse	2004	
Transportation Center	Transportation	2011	
South High School	Community Center	1981	
Evans Stadium	Athletic Activities	1985	
North Stadium	Athletic Activities	1973	

Source: School District Records

Information prior to fiscal year 2009 is not available

Prior to fiscal year 2010, the elementary schools were Pre-K through 5th grade and the middle schools were 6th through 8th grade.

(1) For fiscal year 2009, the Clark Center used to be Clark Middle School. Due to redistricting the administrative offices and all preschool students were moved to the Clark Center.

<u>2011</u> <u>Average Daily</u> <u>Membership</u>	<u>2012</u> <u>Average Daily</u> <u>Membership</u>	<u>2013</u> <u>Average Daily</u> <u>Membership</u>	<u>2014</u> <u>Average Daily</u> <u>Membership</u>	<u>2015</u> <u>Average Daily</u> <u>Membership</u>	<u>2016</u> <u>Average Daily</u> <u>Membership</u>
365	335	374	406	395	396
384	391	434	418	453	504
393	381	415	431	458	456
371	349	403	394	398	422
408	398	390	418	435	438
458	498	422	406	457	466
425	431	419	405	432	411
487	473	467	502	491	462
385	389	402	397	369	370
523	531	431	440	447	456
1,963	1,795	1,742	1,853	1745	1,761
403	416	408	363	331	330
393	405	414	419	445	433
272	280	273	315	297	287
253	259	258	242	329	402
179	294	292	280	377	334

*Springfield City School District*  
*Per Pupil Cost*  
*Last Ten Fiscal Years*

<u>Year</u>	<u>General Government Expenditures (1)</u>	<u>Average Daily Membership</u>	<u>Per Pupil Cost</u>	<u>Teaching Staff</u>	<u>Pupil/Teacher Ratio</u>
2007	118,780,961	8,323	14,271	561	14.84
2008	125,541,673	7,760	16,178	559	13.88
2009	107,479,199	7,698	13,962	540	14.26
2010	99,066,860	7,649	12,952	557	13.73
2011	102,957,511	7,662	13,437	453	16.91
2012	103,270,536	7,625	13,544	463	16.47
2013	106,002,381	7,544	14,051	482	15.65
2014	104,288,884	7,689	13,563	473	16.26
2015	123,124,287	7,859	15,667	556	14.13
2016	118,907,950	7,928	14,998	598	13.26

Source: School District Records

(1) Statement of Revenues, Expenditures and  
Changes in Fund Balances - Governmental Funds

**Springfield City School District**  
*Employees by Function*  
*Last Ten Fiscal Years*

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
<b>Governmental Activities</b>										
Instruction:										
Regular	362	356	352	334	336	344	383	386	382	412
Special	110	118	118	107	111	113	93	94	98	91
Vocational	35	4	4	3	3	3	2	1	2	2
Adult/Continuing	2	2	2	1	1	1	1	1	1	1
Student Intervention Services	3	5	5	2	2	2	3	3	3	3
Support Services:										
Pupils	58	59	57	55	68	68	70	69	70	73
Instructional Staff	112	118	118	110	111	113	118	120	119	154
Administration	71	76	78	68	72	82	85	86	82	80
Fiscal	9	8	7	7	8	8	8	8	8	8
Business	4	4	5	5	5	5	5	4	4	5
Operation and Maintenance of Plant	58	61	63	57	58	58	75	62	64	66
Pupil Transportation	41	40	36	32	33	33	54	60	60	55
Operation of Non-Instructional Services	<u>76</u>	<u>84</u>	<u>82</u>	<u>70</u>	<u>71</u>	<u>71</u>	<u>80</u>	<u>73</u>	<u>74</u>	<u>75</u>
<b>Total Number of Employees</b>	<u>941</u>	<u>935</u>	<u>927</u>	<u>851</u>	<u>879</u>	<u>901</u>	<u>977</u>	<u>967</u>	<u>967</u>	<u>1,025</u>

Source: School District Records (Count is taken on June 30th of each fiscal year)

*Springfield City School District  
Enrollment  
Last Seven Fiscal Years*

<u>Year</u>	<u>Preschool</u>	<u>K</u>	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>
2010	242	625	613	609	595	613	627
2011	252	657	608	589	573	592	596
2012	259	704	637	580	567	558	571
2013	258	695	661	591	572	539	565
2014	242	711	722	626	554	544	527
2015	329	730	772	641	614	528	545
2016	402	693	737	710	636	583	509

Source: School District Records  
Information prior to fiscal year 2009 was not available



<u>6</u>	<u>7</u>	<u>8</u>	<u>9</u>	<u>10</u>	<u>11</u>	<u>12</u>	<u>Total</u>
550	558	503	813	510	415	376	7,649
600	535	545	704	556	458	397	7,662
573	584	526	616	574	481	395	7,625
545	540	585	586	535	490	374	7,536
555	566	559	662	496	503	407	7,674
530	573	558	646	536	438	407	7,847
554	538	579	611	524	456	396	7,928

**Springfield City School District**  
*Percentage of Students who Receive Free and Reduced Lunches*  
*Last Ten Fiscal Years*

	Free Lunches	Reduced Lunches	Total
2007	59.45%	5.85%	65.30%
2008	63.62%	5.78%	69.40%
2009	66.60%	6.40%	73.00%
2010	69.09%	5.46%	74.55%
2011	70.04%	3.40%	73.44%
2012	74.51%	3.91%	78.42%
2013(1)	100.00%	0.00%	100.00%
2014	100.00%	0.00%	100.00%
2015	100.00%	0.00%	100.00%
2016	100.00%	0.00%	100.00%

Source: Ohio Department of Education

(1) Fiscal year 2013 was the first full school year that the District qualified as a Provision 1 District. Provision 1 allows free eligibility for all students for a two year period, regardless of whether or not the individual student qualifies. The District renewed it's Provision 1 status in fiscal year 2015 for an additional two year period.



# Dave Yost • Auditor of State

SPRINGFIELD CITY SCHOOL DISTRICT

CLARK COUNTY

## CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

*Susan Babbitt*

CLERK OF THE BUREAU

CERTIFIED  
JANUARY 10, 2017