



Dave Yost • Auditor of State



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September 14, 2018

Beach City Community Improvement Corporation
Stark County
P.O. Box 277
Beach City, Ohio 44608

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Beach City Community Improvement Corporation, Stark County, (the CIC) for the years ended December 31, 2017 and 2016.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the CIC's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the CIC's financial statements, transactions or balances for the years ended December 31, 2017 and 2016.

The CIC's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found the following significant compliance or accounting issues to report.

Current Year Observations

1. We examined the bank reconciliation prepared as of December 31, 2016. There was a deposit made with the bank on December 27, 2016 for \$69.00 which did not appear on the deposit ledger. As a result, the financial statements were also understated for the same amount.

Reconciling cash is a critical control in assuring all transactions are posted accurately and in the proper accounting period. Unidentified differences result in inaccurate fund cash balance information, and conceivably could cause deficit spending. The treasurer should review transactions recorded since the last reconciliation and correct the error. It appears the issue was corrected in 2017 by using the bank balances to prepare the financial statements and not the ledger balances.

Current Status of Matters Reported in our Prior Engagement

2. Our prior audit for the year ended December 31, 2015 included an issue with the requirement to file a financial report for each fiscal year with the Auditor of State within one hundred twenty days after the close of the fiscal year. Per review of the years ended December 31, 2017 and 2016, we noted this issue has been corrected.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping initial "D".

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BEACH CITY COMMUNITY IMPROVEMENT CORPORATION

STARK COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
SEPTEMBER, 27 2018**