



Dave Yost • Auditor of State





# Dave Yost • Auditor of State

December 13, 2018

Community Improvement Corporation of Mahoning County  
Mahoning County  
11 Central Square, Suite 1600  
Youngstown, Ohio 44503

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Community Improvement Corporation of Mahoning County, Mahoning County, (the CIC) for the years ended December 31, 2017 and 2016.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the CIC's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the CIC's financial statements, transactions or balances for the years ended December 31, 2017 and 2016.

The CIC's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found the following significant compliance or accounting issues to report.

## Current Year Observations

1. **Ohio Rev. Code §117.38** requires each public office, other than a state agency, shall file a financial report for each fiscal year. The auditor of state may prescribe forms by rule or may issue guidelines, or both, for such reports. If the auditor of state has not prescribed a rule regarding the form for the report, the public office shall submit its report on the form utilized by the public office. Also, Ohio Rev. Code § 117.38, entities filing using generally accepted accounting principles (GAAP)-basis must file annual reports within 150 days of their fiscal year end.

The CIC did not file a complete annual financial report with the Auditor of State via the Hinkle System within the 150 days as required and did not request an extension. The due date for the CIC filing their December 31, 2017 annual GAAP report would have been April 30, 2018. The CIC refiled their annual GAAP Report on December 10, 2018.

The CIC should file their financial information in the Hinkle system within 150 days after the close of the fiscal year.

**2. CIC Status on Secretary of State's website**

The status on the Secretary of State's website for all CIC's should be "active". The status for the CIC of Mahoning County is "held". If the status is "dead", "cancelled" or "held" the CIC should not be operating. If it is the intention of the CIC to continue operating, actions should be taken to reinstate the CIC to active status.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

**Dave Yost**  
Auditor of State

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**COMMUNITY IMPROVEMENT CORPORATION OF MAHONING COUNTY**

**MAHONING COUNTY**

**CLERK'S CERTIFICATION**

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
DECEMBER 27, 2018**