



Dave Yost • Auditor of State





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Downtown Wilmington Community Improvement Corporation  
Clinton County  
Wilmington, Ohio 45177

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Downtown Wilmington Community Improvement Corporation, Clinton County, (the Corporation) for the years ended December 31, 2017 and 2016.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the Corporation's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the Corporation's financial statements, transactions or balances for the years ended December 31, 2017 and 2016.

The Corporation's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found the following accounting issue to report.

## Current Year Observation

1. **Ohio Rev. Code §1724.05** requires the Corporation to file an annual financial report in accordance with generally accepted accounting principles within 120 days of fiscal year end electronically via the Hinkle Annual Financial Data Reporting system. The Corporation did not file the December 31, 2017 annual financial report until May 16, 2018, which was past the due date. The Corporation could be faced with fines for failure to file in a timely manner. ORC § 117.38 imposes a penalty of \$25 per day (\$750 maximum) for entities that file late or fail to file by the required date; however, the Auditor of State may waive all or any part of the penalty assessed under this section upon the filing of the past due financial report. We recommend that the Corporation file the annual financial reports by the required date.

A handwritten signature in black ink that reads "Dave Yost".

**Dave Yost**  
Auditor of State

Columbus, Ohio

July 24, 2018

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**DOWNTOWN WILMINGTON COMMUNITY IMPROVEMENT CORPORATION**

**CLINTON COUNTY**

## **CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
AUGUST, 7 2018**