



Dave Yost • Auditor of State



WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY, OHIO  
JUNE 30, 2017

TABLE OF CONTENTS

TITLE	PAGE
Prepared by Management:	
Schedule of Expenditures of Federal Awards .....	1
Notes to the Schedule of Expenditures of Federal Awards .....	2
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Required by <i>Government Auditing Standards</i> .....	3
Independent Auditor's Report on Compliance with Requirements Applicable to the Major Federal Program and on Internal Control Over Compliance Required by the Uniform Guidance .....	5
Schedule of Findings.....	9

**THIS PAGE INTENTIONALLY LEFT BLANK**

WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY, OHIO

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2017

FEDERAL GRANTOR <i>Pass Through Grantor</i> Program / Cluster Title	Federal CFDA Number	Expenditures
<b>U.S. DEPARTMENT OF AGRICULTURE</b>		
<i>Passed Through Ohio Department of Education</i>		
Child Nutrition Cluster:		
Non-Cash Assistance (Food Donation)		
National School Lunch Program	10.555	\$ 158,437
Cash Assistance:		
School Breakfast Program	10.553	399,060
National School Lunch Program	10.555	1,124,332
Summer Food Service Program	10.559	47,117
Total Child Nutrition Cluster		<u>1,728,946</u>
<b>Total U.S. Department of Agriculture</b>		<u><b>1,728,946</b></u>
<b>U.S. DEPARTMENT OF EDUCATION</b>		
<i>Passed Through the Ohio Department of Education</i>		
Title I Grants to Local Educational Agencies	84.010	1,674,122
Special Education Cluster:		
Special Education - Grants to States	84.027	790,417
Special Education - Preschool Grants	84.173	11,421
Total Special Education Cluster		<u>801,838</u>
English Language Acquisition State Grants	84.365	112,044
Improving Teacher Quality State Grants	84.367	<u>111,425</u>
<b>Total U.S. Department of Education</b>		<u><b>2,699,429</b></u>
<b>U.S. DEPARTMENT OF HUMAN SERVICES</b>		
<i>Passed Through the Ohio Department of Job and Family Services</i>		
Temporary Assistance for Needy Families	93.558	<u>331,780</u>
<b>Total U.S. Department of Human Services</b>		<u><b>331,780</b></u>
<b>Total Expenditures of Federal Awards</b>		<u><b>\$ 4,760,155</b></u>

The accompanying notes to this schedule are an integral part of this schedule.

**WHITEHALL CITY SCHOOLS  
FRANKLIN COUNTY, OHIO**

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
2 CFR 200.510(b)(6)  
FOR THE YEAR ENDED JUNE 30, 2017**

**NOTE A – BASIS OF PRESENTATION**

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of Whitehall City Schools (the District) under programs of the federal government for the year ended June 30, 2017. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position, or cash flows of the District.

**NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Expenditures reported on the Schedule are reported on the cash basis of accounting. The District has not elected to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

**NOTE C - CHILD NUTRITION CLUSTER**

The District commingles cash receipts from the U.S. Department of Agriculture with similar State grants. When reporting expenditures on this Schedule, the Government assumes it expends federal monies first.

**NOTE D – FOOD DONATION PROGRAM**

The District reports commodities consumed on the Schedule at the fair value. The District allocated donated food commodities to the respective program that benefitted from the use of those donated food commodities.



# Dave Yost • Auditor of State

## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Whitehall City School District  
Franklin County  
625 South Yearling Road  
Whitehall, Ohio 43213

To the Board of Education:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Whitehall City School District, Franklin County, Ohio (the District) as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the District's basic financial statements and have issued our report thereon dated December 21, 2017.

### ***Internal Control Over Financial Reporting***

As part of our financial statement audit, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the Government's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the District's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

### ***Compliance and Other Matters***

As part of reasonably assuring whether the District's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

***Purpose of this Report***

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

**Dave Yost**  
Auditor of State  
Columbus, Ohio

December 21, 2017





# Dave Yost • Auditor of State

## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Whitehall City School District  
Franklin County  
625 South Yearling Road  
Whitehall, Ohio 43213

To the Board of Education:

### ***Report on Compliance for each Major Federal Program***

We have audited Whitehall City School District's (the District) compliance with the applicable requirements described in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could directly and materially affect each of Whitehall City School District's major federal programs for the year ended June 30, 2017. The *Summary of Auditor's Results* in the accompanying schedule of findings identifies the District's major federal programs.

### ***Management's Responsibility***

The District's Management is responsible for complying with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

### ***Auditor's Responsibility***

Our responsibility is to opine on the District's compliance for each of the District's major federal programs based on our audit of the applicable compliance requirements referred to above. Our compliance audit followed auditing standards generally accepted in the United States of America; the standards for financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). These standards and the Uniform Guidance require us to plan and perform the audit to reasonably assure whether noncompliance with the applicable compliance requirements referred to above that could directly and materially affect a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe our audit provides a reasonable basis for our compliance opinion on each of the District's major programs. However, our audit does not provide a legal determination of the District's compliance.

### ***Opinion on each Major Federal Program***

In our opinion, Whitehall City School District complied, in all material respects with the compliance requirements referred to above that could directly and materially affect each of its major federal programs for the year ended June 30, 2017.

***Report on Internal Control Over Compliance***

The District's management is responsible for establishing and maintaining effective internal control over compliance with the applicable compliance requirements referred to above. In planning and performing our compliance audit, we considered the District's internal control over compliance with the applicable requirements that could directly and materially affect a major federal program, to determine our auditing procedures appropriate for opining on each major federal program's compliance and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not to the extent needed to opine on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the District's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program's applicable compliance requirement. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with federal program's applicable compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This report only describes the scope of our internal control over compliance tests and the results of this testing based on Uniform Guidance requirements. Accordingly, this report is not suitable for any other purpose.

***Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance***

We have also audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Whitehall City School District (the District) as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the District's basic financial statements. We issued our unmodified report thereon dated December 21, 2017. We conducted our audit to opine on the District's basic financial statements as a whole. The accompanying schedule of expenditures of federal awards presents additional analysis required by the Uniform Guidance and is not a required part of the basic financial statements. The schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements.

Whitehall City School District  
Franklin County  
Independent Auditor's Report on Compliance with Requirements  
Applicable to Each Major Federal Program and on Internal  
Control Over Compliance Required by the Uniform Guidance  
Page 3

We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, this schedule is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

**Dave Yost**  
Auditor of State  
Columbus, Ohio

December 21, 2017

**THIS PAGE INTENTIONALLY LEFT BLANK**

WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY, OHIO

SCHEDULE OF FINDINGS  
2 CFR § 200.515  
JUNE 30, 2017

**1. SUMMARY OF AUDITOR'S RESULTS**

<i>(d)(1)(i)</i>	Type of Financial Statement Opinion	Unmodified
<i>(d)(1)(ii)</i>	Were there any material weaknesses in internal control reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(ii)</i>	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(iii)</i>	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
<i>(d)(1)(iv)</i>	Were there any material weaknesses in internal control reported for major federal programs?	No
<i>(d)(1)(iv)</i>	Were there any significant deficiencies in internal control reported for major federal programs?	No
<i>(d)(1)(v)</i>	Type of Major Programs' Compliance Opinion	Unmodified
<i>(d)(1)(vi)</i>	Are there any reportable findings under 2 CFR § 200.516(a)?	No
<i>(d)(1)(vii)</i>	Major Programs (list):	<ul style="list-style-type: none"> <li>• Special Education Cluster: <ul style="list-style-type: none"> <li>- Special Education Grants to States, CFDA #84.027;</li> <li>- Special Education - Preschool Grant, CFDA #84.173;</li> </ul> </li> <li>• Title I Grants to Local Educational Agencies, CFDA #84.010</li> </ul>
<i>(d)(1)(viii)</i>	Dollar Threshold: Type A/B Programs	Type A: > \$ 750,000 Type B: all others
<i>(d)(1)(ix)</i>	Low Risk Auditee under 2 CFR §200.520?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

**3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS**

None

**This page intentionally left blank.**

**Comprehensive Annual Financial Report**  
**WHITEHALL CITY SCHOOL DISTRICT**



**Board of Education  
Of  
Whitehall City School District  
Whitehall, Ohio**

**For Fiscal Year Ended June 30, 2017**

**-This page was intentionally left blank-**



**Whitehall City School District**

**Whitehall, Ohio**

**Comprehensive Annual Financial Report**

*For Fiscal Year Ended June 30, 2017*

**Issued by:**

**Office of the Treasurer**

**Steve McAfee**

*Treasurer*

**-This page was intentionally left blank-**

**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY, OHIO**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**TABLE OF CONTENTS**

---

	<b>PAGE</b>
<b>I. INTRODUCTORY SECTION</b>	vii
Letter of Transmittal	ix-xix
Elected Officials & Administrative Staff	xx
Organizational Chart	xxi
GFOA Certificate of Achievement for Excellence in Financial Reporting	xxii
<b>II. FINANCIAL SECTION</b>	1
Independent Auditor's Report	3-5
Management's Discussion and Analysis	7-14
Basic Financial Statements:	15
Government-wide Financial Statements	
Statement of Net Position	17
Statement of Activities	18
Fund Financial Statements	
Balance Sheet - Governmental Funds	19
Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities	20
Statement of Revenues, Expenditures, and Changes in Fund Balances Governmental Funds	21
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	22

WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY, OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

TABLE OF CONTENTS

---

	<b>PAGE</b>
Statement of Net Position - Proprietary Fund	23
Statement of Revenues, Expenses and Changes in Net Position - Proprietary Fund	24
Statement of Cash Flows - Proprietary Fund	25
Statement of Fiduciary Net Position - Fiduciary Fund	26
Notes to the Basic Financial Statements	27-54
Required Supplementary Information	55
Statement of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual (Non-GAAP Budgetary Basis) - General Fund	57
Notes to the Required Supplementary Information	58-59
Schedule of District's Proportionate Share of the Net Pension Liability - SERS	60
Schedule of District's Proportionate Share of the Net Pension Liability - STRS	61
Schedule of District Contributions - SERS	62-63
Schedule of District Contributions - STRS	64-65
Combining Statements and Individual Fund Schedules	67
Governmental Funds:	
Description of Funds	68-69
Combining Balance Sheet - Nonmajor Governmental Funds	70-73
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds	74-77

WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY, OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

TABLE OF CONTENTS

---

	PAGE
Individual Fund Schedules of Revenues, Expenditures, and Changes in Fund Balances Budget and Actual (Non-GAAP Budgetary Basis)	
Bond Retirement	78
Building	78
Classroom Facilities	78
Food Service	79
Special Trust	79
Uniform School Supplies	79
Public School Support	80
Miscellaneous Local Grants	80
Classroom Facilities Maintenance	80
District-Managed Student Activities	81
Auxiliary Services	81
Preschool Grant	81
Data Communications	82
Vocational Education Enhancement	82
Miscellaneous State Grants	82
Title VI-B IDEA	83
Title I School Improvement	83
Title III Limited English Proficiency	83
Title I Grant	84
IDEA Preschool Grants for the Handicapped	84
Improving Teacher Quality	84
Miscellaneous Federal Grants	85
Proprietary Fund:	
Description of Fund	86
Individual Fund Schedule of Revenues, Expenditures, and Changes in Fund Balances Budget and Actual (Non-GAAP Budgetary Basis) - Employee Benefit Self Insurance Fund	87
Fiduciary Funds:	
Description of Funds	88
Statement of Changes in Assets and Liabilities - Agency Funds	89

WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY, OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

TABLE OF CONTENTS

---

	<b>PAGE</b>
<b>III. STATISTICAL SECTION</b>	S1
Description of Contents	S3
Net Position By Component - Last Ten Fiscal Years	S5
Changes in Net Position - Last Ten Fiscal Years	S6-S7
Fund Balances, Governmental Funds - Last Ten Fiscal Years	S8
Changes in Fund Balances, Governmental Funds - Last Ten Fiscal Years	S9
Assessed and Estimated Actual Value of Taxable Property - Last Ten Years	S10
Real Property Tax Rates - Direct and Overlapping Governments - Last Ten Years	S11
Principal Property Taxpayers - Collection Years 2017 and 2008	S12
Property Tax Levies and Collections - Last Ten Years	S13
Ratios of Outstanding Debt By Type - Last Ten Fiscal Years	S14
Ratios of Net General Bonded Debt Outstanding - Last Ten Fiscal Years	S15
Computation of Direct and Overlapping Debt	S16
Legal Debt Margin Information - Last Ten Years	S17
Demographic and Economic Statistics - Last Ten Years	S18
Staffing Statistics - Last Ten Years	S19
Staff Salary Statistics - Last Ten Years	S20
Capital Assets by Function - Last Ten Fiscal Years	S21
Enrollment Data - Last Ten Fiscal Years	S22
Miscellaneous Statistics - Last Ten Fiscal Years	S23
Principal Employers - Tax Years 2016 and 2008	S24

# I. INTRODUCTORY SECTION

**-This page was intentionally left blank-**



# ***Whitehall City School District***

625 South Yearling Road

Whitehall, Ohio 43213

(614) 417-5000

Fax (614) 417-5023

December 21, 2017

To the Board of Education and the Citizens of the Whitehall City School District:

As the Superintendent and the Treasurer of the Whitehall City School District (the District), we are pleased to submit to you the Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2017. This CAFR is prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) and in conformance with standards of financial reporting established by the Governmental Accounting Standards Board (GASB) using guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA).

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

The Auditor of State of Ohio has issued an unmodified (“clean”) opinion on the District’s basic financial statements for the fiscal year ended June 30, 2017. The Independent Auditors’ Report is located at the front of the financial section of this report.

Management’s discussion and analysis (MD&A) immediately follows the Independent Auditors’ Report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

## **Profile of the Government**

The District is an independent political subdivision of the State of Ohio and operates subject to the provisions of the Ohio Constitution and various sections of the Revised Code. Under such laws, there is no authority for the District to have a charter or adopt local laws. The District is not a part of, or under the control of, the City of Whitehall.

The District encompasses approximately five (5) square miles. The District's boundaries all are within the City of Whitehall and include the Baltimore & Ohio Railroad to the north, the New York Central Railroad on the west, Main Street/Mound Street on the south and Big Walnut Creek on the east.

An elected five-member Board of Education serves as the taxing authority and policy maker for the District. The Board adopts an annual tax budget and an annual appropriations resolution which serves as the basis for control over the authorization for all expenditures of District tax monies. The Board directly approves all personnel-related expenditures. Enrollment for the fiscal year ended June 30, 2017 was 3,426 students.

The Superintendent is the chief executive officer of the District, responsible to the Board for total educational and support operations. Administrative personnel reporting directly to the Superintendent include the Deputy Superintendent, Assistant Superintendent, and the Building Principals. The Treasurer is the chief financial officer of the District, responsible to the Board for maintaining all financial records, issuing warrants in payment of liabilities incurred by the District, acting as custodian of all District funds, and investing idle funds as permitted by Ohio law.

The accompanying basic financial statements comply with the provisions of the Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, as amended by GASB Statement No. 61, *The Financial Reporting Entity: Omnibus*, and Statement No. 39, *Determining Whether Certain Organizations are Component Units*, in that the financial statements include all organizations, activities and functions for which the District is financially accountable. Financial accountability is defined as the appointment of a voting majority of a component unit's board and either (i) the District's ability to impose its will over a component unit, or (ii) the possibility that the component unit will provide a financial benefit or impose a financial burden on the District. On that basis, the reporting entity of the District includes the services of the school district only (i.e. there are no component units).

## **Educational Programs and Services**

### **Art Education**

All children of Whitehall are introduced to art history through hands-on experiences with various types of media. They develop creative and technical skills throughout their elementary and middle school years. This foundation in the visual arts enables the high school student to experiment with advanced concepts. Graduating seniors who choose to

major in art are competitive scholastically. Highlights of the Whitehall art program include:

- Whitehall graduates enrolled in art education departments of local universities have expressed a desire to return to Whitehall-Yearling for their student teaching experience.
- Art students in grades K-12 have excelled in local, state and national art exhibitions such as the Cultural Arts Festival, Governors Youth Art Competition, The Ohio Art Education Association Young Peoples' Exhibition, and the National Scholastic Art Competition.
- Five pieces of art are donated to the Board of Education for permanent display annually. One selection is donated from each school.

### **Music Education**

Whitehall City Schools are fortunate to have a strong, varied, vibrant and active music program. Approximately seventy-five percent of all Whitehall students are involved in a music program. All the music programs have active performance schedules both within school and in the community. Highlights of the Whitehall K- 12 music programs are:

- Elementary & Middle School - Students participate in general music, choir, band, and perform at community events.
- High School - Courses offered include mixed choir, show choir, a cappella choir, vocal ensembles, hand bells, marching band, concert band, symphonic band, stage band, and Advanced Placement music. High school band and choir students also perform at local community events, county, state, and national events.

### **Title I**

The purpose of Title I is to enable schools to provide opportunities for disadvantaged children served to acquire the knowledge and skills contained in Ohio's challenging content and student performance standards. The Title I program in Whitehall City Schools embraces fundamental strategies to address the needs of the children served through school-wide projects that focus on teaching and learning. Parent involvement activities include home visits for entering kindergarten students. Backpacks with school supplies are provided during the visit. First and second grade students receive magnetic letters and trade books. Other activities include scrapbooking, reading, and math nights.

### **Literacy Collaborative and Leveled Literacy Intervention (LLI)**

The Literacy Collaborative (LC) is a collaborative effort between The Ohio State University, and Lesley College. The overall goal of LC is to raise the level of literacy achievement of all elementary students. The project provides long-term professional development and systematic support for educators in components related to literacy learning and teaching, assessment and research.

Identified teacher coordinators from each elementary school provide ongoing job embedded staff development for teachers in all grades. The coaches teach the elements of the framework, practice techniques with students, write case studies based on data analysis, and serve on the building continuous improvement team.

Leveled Literacy Intervention is provided by Reading Recovery trained Title 1 teachers. Students in Grades K-5 are identified based on diagnostic and literacy assessments. Students participate in an eighteen-week program with small group instruction.

### **Sound Sensible**

Instruction for beginning or struggling readers utilizes a phonological awareness and beginning phonics program called Sound Sensible. Small group instruction builds the foundational skills of reading by providing hands-on experiences, alphabet knowledge, and handwriting.

### **Specialized Program Individualizing Reading Excellence (S.P.I.R.E)**

S.P.I.R.E. is a comprehensive and multisensory reading intervention program which is designed to build reading success through an intensive, structured, and spiraled curriculum. S.P.I.R.E. integrates phonological awareness, phonics, handwriting, fluency, vocabulary, spelling, and comprehension in a 10-step lesson format.

### **Explode the Code (EtC)**

EtC builds literacy skills needed for reading by supporting student learning in phonological awareness, decoding, vocabulary development, comprehension, fluency and spelling. Comprehension skills are acquired through reading in context and supported by practice and reinforcement.

### **Making Connections (MCI)**

To increase comprehension skills in grades 2-12, explicit instruction in reading comprehension skills is offered through print and online support. Each unit focuses on one comprehension skill and spirals in the course of materials including comparing, contrasting, summarizing and main idea.

### **Academy of Reading (AoR)**

Students in grades 2-12 use this research-based methodology software program that develops decoding skills to automaticity in personalized training plans.

### **Academy of Math (AoM)**

Students in grades 2-12 use the software program that develops skills in mathematics foundations to develop procedural fluency in dynamic individual training plans including number and operation, data analysis and probability, algebraic expressions, measurement, and geometry.

### **Compass Odyssey**

Students in grades K-5 use the software program in both English language arts and mathematics providing support and acceleration in state standards expectations.

### **Kindergarten Program**

Every student who attends kindergarten in the District receives a full day of instruction, five days a week. This program allows for the needed instructional time for all students to acquire the knowledge and skills in the four core areas.

### **C. Ray Williams Early Childhood Center**

The C. Ray Williams Early Childhood Center is in its twenty-fifth year of operation. It is an exciting place for young children in Whitehall. The curriculum is developmentally appropriate using Ohio Department of Education preschool standards and assessment strategies. Teachers prepare the classrooms daily for hands-on learning experiences, affording children the opportunity for individual, small, and large group activities throughout the day.

The center operates with grant funding from the Ohio Department of Education Early Childhood Division and parent tuition (based on a sliding fee scale). The center also serves as a placement site for education students from The Ohio State University, Capital University, Columbus State Community College, Ashland University, and Ohio University (Lancaster).

The Center housed nine classrooms throughout the 2016-17 school year: three Early Childhood Special Education classrooms, and six public preschool classrooms.

### **Gifted & Talented Services**

District services for gifted and talented students continually evolve. A wide range of individuals from the District and community, have been closely involved in the process. A director administers the programs and two gifted intervention specialists and numerous essential classroom and specific content area teachers instruct students within a variety of available programs and/or special classes. Gifted funding is meant to serve identified gifted and talented students according to *Identification And Services For Children Who Are Gifted* (Ohio Administrative Code 3301-51-15).

The K-12 identification is conducted in three phases, including screening followed by possible assessment and identification. The process involves referrals from teachers, staff, students and/or parents. Students are screened for additional testing on the basis of performance levels on nationally-normed standardized ability and/or achievement test scores and behavioral checklists.

District's services for gifted include several strands. They represent a continuum of services designed to meet the diverse learning needs of children who are gifted. Services are provided within the content areas of mathematics, science, social studies, language arts, and the visual and performing arts. The middle and high school students participate in various competitions, including Model United Nations.

The Academic Programs emphasize the development of thinking skills as a top priority. From the beginning, the curriculum focuses upon critical and creative thinking. Other

components include creative problem solving, research methods, interpersonal relationships, and oral and written communication. Per state guidelines, each identified student who is served by one of our state funded gifted specialists has a written education plan.

One Gifted Intervention Specialist (GIS) serves superior cognitive and specific academic ability students in grades 3-5 within the three elementary schools. The GIS instructor serves as a resource for teachers of students in grades 1-2. The second GIS instructor serves students in grades 6-8. The middle school program uses a collaborative model for enrichment and extensions, as well as accelerated classes in math, language arts, and foreign languages.

Two courses at Whitehall-Yearling High School are designed for academically able students. The ninth and tenth grade courses involve collaboration between the history and literature teachers in a humanities approach. In these classes, teachers and students pose questions encouraging higher levels of thinking. An exploration of connections between the subjects is encouraged.

A number of Advanced Placement classes are also available for high school students. These classes offer an opportunity for students to acquire college credit for coursework completed at Whitehall-Yearling High School. Likewise, high school students are encouraged to consider Post-Secondary Enrollment within area colleges and universities, specialized programs provided by Eastland-Fairfield Career Center also provide opportunities for dual-enrollment.

Students entering high school who have been identified for Art are encouraged to participate in the existing art program, along with pursuing advanced level courses within the art department. Students enroll in the junior/senior portfolio class to prepare samples of work for analysis leading to scholarship opportunities.

Students entering the high school who are identified in Music are encouraged to pursue advanced courses, enroll in the Advanced Placement Music class, and participate in the extensive music program, and theatre arts productions.

### **Summer School**

At the elementary level, intervention reading and math classes are offered for at-risk students in third grade.

High school offerings include: Physical Education, and “Not Yet” Credit Recovery in Algebra, Geometry, Integrated Sciences I and II.

Ohio Graduation Test preparation is provided for students who need to meet proficiency in Reading, Writing, Math, Science, or Social Studies.

Students that need make-up credit attend summer school at Eastland-Fairfield Career Center. A portion of the tuition is District paid. Courses include English 9, 10, 11, 12, Government, U.S. History, Algebra, Geometry, Biology, and Physical Science.

### **Special Education**

In 2016-2017, the District served 539 students with disabilities, which is 16% of the District's enrollment. The District provides the following Special Education programs for students in the District:

Multiple Category classrooms serve students with Cognitive Disabilities and Specific Learning Disabilities along with students with Traumatic Brain Injury, Other Health Impairment, Orthopedic Impairment, and Hearing Impairment. Other classrooms include Emotional Disturbance and Special Needs Preschool. Students are provided the related services of speech and language, physical therapy, work-study, nursing services, psychological services, occupational therapy, and transportation as needed.

In addition, the District provides some students out-of-district services for the following: Multiple Disability, Autism, Emotional Disturbance, Deafness, Orthopedic Impairment, Hearing Impairment, and preschool programs for disabled students. Some students are served at Eastland Fairfield Career Centers.

The District has a special education staff of thirty-one teachers, twenty classroom aides, two full-time psychologists and one psychologist who works half time, four speech therapists, two full-time nurses, and one occupational therapist.

### **English as a Second Language**

ESL Services are provided to English Language Learners from kindergarten to grade 12. At the elementary buildings, students are served in pull-out and inclusionary programs by six TESOL licensed staff. Services at the middle school are provided by one TESOL certified staff member. Students are taught using a pull-out or inclusionary model. High school students are scheduled into credited courses offered by one TESOL teacher: English Second Language for pre-functional and beginners, Intervention Reading for beginning, intermediate and advanced language learners, and Grammar for intermediate and advanced learners. All proficient mainstreamed students are tracked. Summer services are available for all grades of English Language Learners.

### **After School Tutoring and Intervention**

Whitehall City Schools partners with the YMCA of Central Ohio to implement full service community schools. Additional partners include Southeast Mental Health Services, Inc., LEON (Latino Empowerment Outreach Network), Ethiopian Social Services, and Whitehall Chamber of Commerce. The vision is to create a school climate that is safe, supportive, and connects students to a global society. The goal is to ensure that students are prepared for further studies.

The after-school program serves students in grades K-2 with homework assistance. Students in grades 3-8 receive intervention in Reading and Math by Whitehall City

School's teachers four days a week. Enrichment activities are planned for one day per week. High school students are provided credit recovery opportunities and study table options.

Site coordinators are employed by the YMCA, and are responsible for the coordination of the program between classroom teachers and parents. These programs are funded with TANF funding.

### **Local Economy**

The City of Whitehall, located within the I-270 outer belt of the Columbus Metropolitan area, is surrounded on all sides by the City of Columbus, and is considered a 'first ring' suburb of Columbus. Virtually all land in Whitehall is developed with 56% being residential and 44% being commercial/light industrial. Approximately sixty percent (60%) of the residential property is rental.

The District is considered a 'low wealth' district by Ohio Department of Education standards. Property values are some of the lowest in Franklin County while median household income is \$34,348, compared to \$48,849 for the State of Ohio (source: United States Census Bureau). Seventy-five percent (75%) of the total student enrollment qualifies for free and reduced lunch status as measured by federal guidelines. The District offers free breakfast and lunch to all students through Provision 2 of the National School Lunch Act.

The City is dissected by three main traffic arteries – Broad Street on the north, Main Street on the south, and Hamilton Road to the east. All three of these 5-lane highways are lined with commercial offices and retail business stores. Hamilton Road has long been dominated by car dealerships which have historically serviced the east side of Columbus.

Presently, the largest employer in the City of Whitehall is the Defense Supply Center of Columbus (DSCC) which is a United States of America military supply base. DSCC and its tenant organizations employs approximately 9,000 civilians, contractors and military personnel. This military installation serves as a major contributor of payroll taxes to the City.

In recent years the City has successfully attracted new employers to the City. Creative Palette has moved into their new building located at the west end of Poth Road. Heartland Bank is building their new corporate headquarters at the north entrance to Whitehall on Hamilton Road. Wasserstrom has also relocated their corporate headquarters to Whitehall on Broad Street. This is all good news for the City of Whitehall and the District.

### **Long-term financial planning**

The District projects a declining, but positive cash balance through June 30, 2022, per the District's current 5-year forecast. The only source of revenue that is expected to grow in the next few years is Unrestricted Grants-in-Aid (state funding) due to anticipated growth



in enrollment and a new funding formula. Other significant sources of revenue including Real Estate Tax, Federal Grants-in-Aid and Property Tax Allocation have taken recent hits due to declining property values, expiration of stimulus programs and state budget troubles. As expenditures grow with inflation, the District may have to consider additional local tax revenue and/or make significant budget cuts.

In June 2008, the District signed a collaborative building project agreement with the Ohio Schools Facility Commission (OSFC) aimed at replacing all five of the District's existing school buildings at a total cost of \$78 million. In November 2008, the community passed a 6.87 mill bond levy to be used to fund the \$30 million (39%) of the project which is the District's responsibility. The project is being financed by the issuance of long-term debt to be retired in 2034.

### **Property Taxes**

Property Tax revenue estimates are based on historical growth patterns and are substantiated by information provided by the county auditor. Revenues have remained relatively unchanged from year-to-year as commercial and residential growth is restricted due to land constraints. Future growth potential is limited and new construction typically replaces older, existing structures already listed on the District's tax duplicate.

Increases in assessed valuation are primarily the result of reappraisal. Unfortunately, due to HB920 millage rate reduction factors, the District does not realize any additional property tax revenue as a result of these reappraisals. Conversely, if values decrease during reappraisal, the reduction factors work in reverse and increase millage back to the original voted level. The Franklin County Auditor's office reappraised all properties in the county in 2011. Reappraised values reflected a decrease of 18% to residential property and an overall decrease of 13%. Triennial update in 2014 further reduced residential property 9% and total valuation 5.5%. Most effective tax levy rates were adjusted upwards so they continued to generate the same amount of revenue. However the inside millage rate (6.15 mills) stayed the same and reduced annual revenue. The lower property values also reduce the District's ability to generate additional revenue from future new levies.

### **TIF Taxes**

In December 2005 the City of Whitehall passed tax increment financing ("TIF") legislation which created five (5) incentive districts along the commercial corridors of the city. The District realizes additional tax revenue from TIF parcels because the increase in assessed valuation that takes place within these incentive districts is not subjected to the HB920 millage rate reduction factors. The District did not begin to realize any TIF revenue until December 2009. TIF parcel tax collections totaled \$1.7 million in Fiscal Year 2017.

### **State Funding**

Unrestricted-Grants-in-Aid (State Funding) is the District's most important revenue source, accounting for 60% of total revenue. The General Assembly adopted a new state funding formula within their biennial budget covering fiscal years 2014 and 2015 (House Bill 59 of the 130<sup>th</sup> General Assembly). It is a complex formula driven by calculations of

“Core Opportunity Aid” and other components driven by the school district’s demographics.

This funding formula actually calculates a larger amount for the District than it will actually receive. The State had to cap increases to school districts based on its own budget limitations. The cap for fiscal years 2014 and 2015 were 6.25% and 10.5%, respectively. Funding calculations for Fiscal Year 2015 showed the District having to forego \$7.4 million in unfunded formula due to the cap. The cap for fiscal years 2016 and 2017 was 7.5%. The cap for fiscal years 2018 and 2019 are 5.5% and 6%, respectively.

No one knows how the General Assembly will fund schools beyond June 30, 2019. But the current substantial amount of unfunded formula indicates the District will likely receive whatever capped increase the State can afford. The assumption for long-term planning purposes is the cap will be set at 6% beginning Fiscal Year 2020.

### **Planning for District Expenses**

Historically, staffing levels have remained consistent with enrollment needs and have fluctuated very little over the past ten years. In the spring of 2011, the District acted proactively in reducing staffing levels for the 2011-12 school year by eleven (11) certified positions and five (5) classified positions. This action resulted in \$1.5 million in savings to the District.

Health insurance costs continue to be an area of concern to the District’s budget. General Fund premiums totaled \$4.7 million in Fiscal Year 2017. Medical inflation continues to trend up around 8.5% annually. The District has budgeted an 8.5% increase in benefit costs for through Fiscal Year 2022.

The District’s purchased services expenditures continue to be severely impacted by open enrollment and community/charter school tuition fees. This expense has increased each from \$0 in FY 2000 to over \$3.1 million in FY 2017.

The migration of student ADM to community/charter schools is of tremendous concern to the District. It is hoped that these costs will remain contained in future years as the District works to excel academically and opens new facilities.

At the same time, the cost of outgoing special education tuition has climbed significantly from \$675,000 in FY05 to \$2.2 million in FY17. This in part is due to the increased identification of autistic children.

The District will remain in compliance with the percentage expenditure requirements established by H.B. 412 of 3% for capital repair & maintenance.

In spite of the above mentioned challenges, the District anticipates remaining solvent through June 30, 2022. It is a commonly held belief that the District will eventually have to return to the voters of the community for additional local financial support – most likely in the form of additional property tax millage and not a school income tax levy. The Board

of Education will continue discussions, analysis, and planning of what a future levy campaign might look like and when it might take place.

### **Relevant financial policies**

Fully realizing the impact on the community taxpayers of the 1995 13-mill operating levy, the current administration remains committed to conservative, planned spending in hopes of extending the “life” of the levy as far as possible. Major budget initiatives such as curriculum adoptions, computer network upgrades, and building renovations of any sort, continue to be assessed on a cost/benefit basis.

In spite of the increased spending reflected each year of the current 5-yr forecast, the District remains committed to addressing the ongoing cycle of deficit spending projected in fiscal years 2018 through 2022.


### **Awards and Acknowledgements**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Whitehall City School District for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2016. This was the eighteenth consecutive year that the District has received this prestigious award. In order to be awarded a Certificate of Achievement, the District had to publish an easily readable and efficiently organized CAFR that satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement Program’s requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

The publication of the nineteenth Comprehensive Annual Financial Report on a timely basis was made possible by the Treasurer’s office staff, Assistant Treasurer Carol Lake, and GAAP Consultants Kennedy, Cottrell, Richards LLC. Their initiative and conscientious work ensured the integrity of the information contained herein and guaranteed this report’s successful completion. In closing, we would like to thank the Board of Education for their support without which the preparation of this report would not have been possible.

Respectfully submitted,

  
Steve McAfee, Treasurer/CFO

  
Brian Hamler, Superintendent

# WHITEHALL CITY SCHOOL DISTRICT

## ELECTED OFFICIALS & ADMINISTRATIVE STAFF

June 30, 2017

### Board of Education Members

President	Blythe Wood
Vice-President	Walter Armes
Member	Michael Adkins
Member	Joy Bivens
Member	Leo Knoblauch

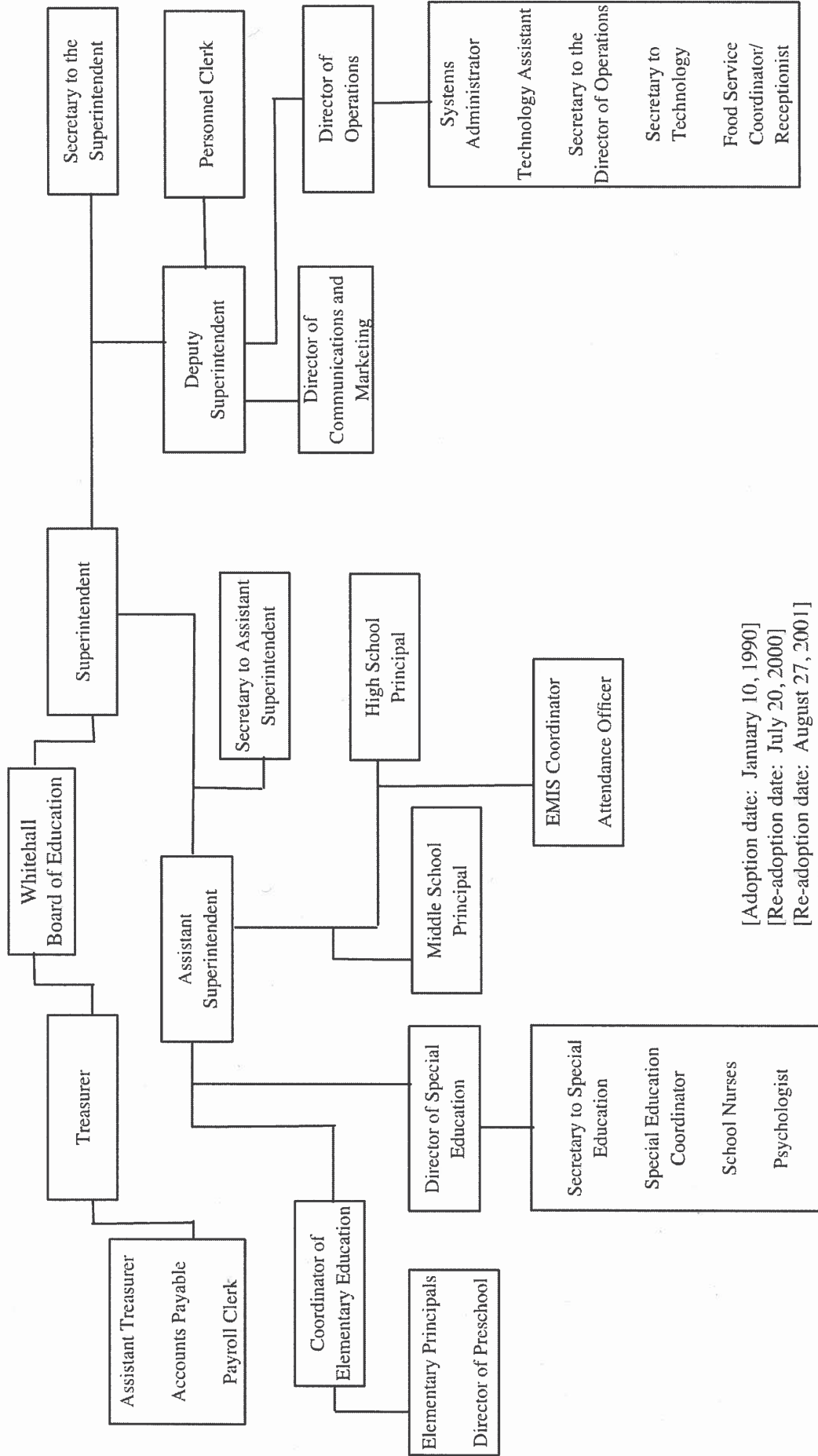
### Appointed Officials

Superintendent	Brian Hamler
Treasurer	Steve McAfee

### Administrative Staff

Deputy Superintendent	Mark Trace
Assistant Superintendent	Kristin Barker
Director of Operations	Dave Hausmann
Director of Marketing & Communications	Ty Debevoise

Whitehall City School District Organizational Chart



[Adoption date: January 10, 1990]  
 [Re-adoption date: July 20, 2000]  
 [Re-adoption date: August 27, 2001]  
 [Re-adoption date: January 9, 2014]  
 [Re-adoption date: October 13, 2016]

CROSS REF: CCB, Staff Relations and Lines of Authority

Whitehall City School District, Whitehall, Ohio



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Whitehall City School District  
Ohio**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**June 30, 2016**

Executive Director/CEO

## **II. FINANCIAL SECTION**

**-This page was intentionally left blank-**





# Dave Yost • Auditor of State

## INDEPENDENT AUDITOR'S REPORT

Whitehall City School District  
Franklin County  
625 South Yearling Road  
Whitehall, Ohio 43213

To the Board of Education:

### ***Report on the Financial Statements***

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Whitehall City School District, Franklin County, Ohio (the District), as of and for the year ended June 30, 2017 and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the District's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

### **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Whitehall City School District, Franklin County, Ohio, as of June 30, 2017, and the respective changes in financial position thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

### **Other Matters**

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis*, *Required budgetary comparison schedule*, and schedules of net pension liabilities and pension contributions listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

#### *Supplementary and Other Information*

Our audit was conducted to opine on the District's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected this information to the auditing procedures applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 21, 2017, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive, flowing style.

**Dave Yost**  
Auditor of State

Columbus, Ohio

December 21, 2017

**-This page was intentionally left blank-**

**WHITEHALL CITY SCHOOL DISTRICT**  
**MANAGEMENT'S DISCUSSION & ANALYSIS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2017**  
**UNAUDITED**

As management of the Whitehall City School District (the District), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2017. We encourage readers to consider the information presented here in conjunction with our letter of transmittal at the front of this report and the District's financial statements, which follow this section.

### **Financial Highlights**

Key financial highlights for 2017 are as follows:

- The assets and deferred outflows of resources of the District exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$14.0 million (net position).
- The District's total net position decreased by \$4.2 million during the fiscal year.
- As of the close of the current fiscal year, the District's governmental funds reported combined ending fund balances of \$17.2 million, a decrease of \$836,081 in comparison with the prior fiscal year. Of this amount, \$5.6 million is available for spending at the District's discretion (unassigned fund balance).
- At the end of the current fiscal year, unassigned balance for the general fund was \$6.2 million, or 15.8% of total general fund expenditures.

### **Reporting the District as a Whole**

#### *The Statement of Net Position and Statement of Activities*

One of the most important questions asked about the District's finances is, "Is the District better off or worse off as a result of the year's activities?" The Statement of Net Position and the Statement of Activities report information about the District as a whole and about its activities in a manner that helps answer this question. These statements include all assets, liabilities and deferred inflows of resources using the accrual basis of accounting similar to the accounting used by private sector corporations. All of the current year revenues and expenses are taken into consideration regardless of when cash is received or paid.

These two statements report the District's net position and changes in net position. The change in net position provides the reader a tool to assist in determining whether the District's financial health is improving or deteriorating. The reader will need to consider other non-financial factors such as property tax base, current property tax laws, student enrollment growth, and facility conditions in arriving at their conclusion regarding the overall health of the District.

### **Reporting the District's Most Significant Funds**

#### *Fund Financial Statements*

Our analysis of the District's major funds appears on the fund financial statements beginning with the Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balances. These statements provide detailed information about the most significant funds—not the District as a whole. Some funds are required to be established by State statute, while many other funds are established by the District to help manage money for particular purposes and compliance with various grant provisions. The District's three types of funds, governmental, proprietary, and fiduciary, use different accounting approaches as further described in the notes to the basic financial statements.

**WHITEHALL CITY SCHOOL DISTRICT**  
**MANAGEMENT'S DISCUSSION & ANALYSIS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2017**  
**UNAUDITED**

*Governmental Funds*

Most of the District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting which measures cash and other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are financial resources available to spend in the near future to finance the District's programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the basic financial statements.

*Proprietary Funds*

Proprietary funds use the accrual basis of accounting; the same as on the government wide statements. The proprietary fund statements will only differ from the business-type activities portion of the government wide statements by the activity of the internal service fund which relates to business-type activities.

*Fiduciary Funds*

The District's only fiduciary fund is for Student Managed activities. The District's fiduciary activities are reported in the Statement of Fiduciary Assets and Liabilities. We exclude these activities from the District's other financial statements because the assets cannot be utilized by the District to finance its operations.

**Government-wide Financial Analysis**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the District, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$14.0 million according to the Statement of Net Position at the close of the most recent fiscal year.

*This space intentionally left blank.*

**WHITEHALL CITY SCHOOL DISTRICT**  
**MANAGEMENT'S DISCUSSION & ANALYSIS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2017**  
**UNAUDITED**

A comparative analysis of fiscal year 2017 to 2016 follows from the Statements of Net Position:

<b>Net Position</b>		
<b>Governmental Activities</b>		
	2017	2016
Current and Other Assets	\$ 31,281,300	\$ 32,902,088
Capital Assets	73,760,654	75,154,838
Total Assets	105,041,954	108,056,926
Unamortized Amount on Refunding	2,704,293	2,854,532
Pension	13,335,513	5,461,328
Total Deferred Outflows of Resources	16,039,806	8,315,860
Current Liabilities	4,860,208	4,776,223
Long-term Liabilities:		
Due Within One Year	1,178,775	1,345,518
Due in More Than One Year:		
Net Pension Liability	62,901,443	49,325,361
Other Amounts	30,123,801	31,082,627
Total Liabilities	99,064,227	86,529,729
Property Taxes	7,674,642	8,025,045
Pension	326,578	3,635,441
Total Deferred Inflows of Resources	8,001,220	11,660,486
Net Investment in Capital Assets	47,903,425	48,062,693
Restricted	6,102,001	6,342,264
Unrestricted	(39,989,113)	(36,222,386)
Total Net Position	\$ 14,016,313	\$ 18,182,571

Deferred Outflows of Resources related to pensions increased significantly in comparison with the prior fiscal year-end. This increase is a result of the net difference between projected and actual investment earnings moving from a deferred inflow to a deferred outflow.

Net Pension Liability increased significantly in comparison with the prior fiscal year-end. This increase is primarily the result of poor pension investment returns, as reported by the pension systems.

Other Long-term Liabilities decreased significantly in comparison with the prior fiscal year-end. This decrease represents the principal reduction payments.

Deferred Inflows of Resources related to pensions decreased significantly in comparison with the prior fiscal year-end. This decrease is a result of the net difference between projected and actual investment earnings moving from a deferred inflow to a deferred outflow.

**WHITEHALL CITY SCHOOL DISTRICT**  
**MANAGEMENT'S DISCUSSION & ANALYSIS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2017**  
**UNAUDITED**

*Governmental Activities*

Net position of the District's governmental activities decreased by \$4.2 million. The details of this decrease in net position are as follows:

	2017	2016
<b>Program Revenues:</b>		
Charges for Services	\$ 322,083	\$ 368,841
Operating Grants	5,970,779	5,700,662
<b>General Revenues:</b>		
Property Taxes	11,208,077	11,073,772
Grants and Entitlements	26,598,609	25,786,131
Payments in Lieu of Taxes	1,838,607	2,100,046
Investment Earnings	75,697	214,452
Miscellaneous	263,809	177,495
Total Revenues	46,277,661	45,421,399
<b>Program Expenses:</b>		
Instructional	31,820,527	28,701,613
Support Services	14,420,849	12,671,859
Non-Instructional Services	2,399,487	1,946,265
Extracurricular Activities	927,209	717,830
Interest and Fiscal Charges	875,847	1,272,922
Total Expenses	50,443,919	45,310,489
Change in Net Position	(4,166,258)	110,910
Net Position at Beginning of Year	18,182,571	18,071,661
Net Position at End of Year	\$ 14,016,313	\$ 18,182,571

Total expense increased significantly in comparison with the prior fiscal year. This increase is primarily represented by an increase in pension expense of \$3.0 million and general fund expenditures of \$2.0 million.

The property tax laws in Ohio create the need periodically to seek voter approval for additional operating funds. Tax revenues generated from voted tax levies do not increase as a result of inflation. An operating levy is approved for a fixed millage rate, but the rate is reduced for inflation with the effect of providing the District the same amount of tax dollars as originally approved. Therefore, school districts such as ours that are dependent upon property taxes as a primary source of revenue must periodically return to the ballot and ask voters for additional resources to maintain current programs. Since the District must rely heavily on voter approval of operating tax issues, management of the resources is of paramount concern to the District's administration and the voting public.



**WHITEHALL CITY SCHOOL DISTRICT**  
**MANAGEMENT'S DISCUSSION & ANALYSIS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2017**  
**UNAUDITED**

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services. The table below reflects the cost of program services and the net cost of those services after taking into account the program revenues for the governmental activities. General revenues including tax revenue, investment earnings and unrestricted State entitlements must support the net cost of program services.

Programs	Total Cost of Services		Net Cost of Services	
	2017	2016	2017	2016
Instructional	\$ 31,820,527	\$ 28,701,613	\$ 28,880,692	\$ 25,904,474
Support Services	14,420,849	12,671,859	13,383,360	11,649,532
Non-Instructional Services	2,399,487	1,946,265	278,374	(137,111)
Extracurricular Activities	927,209	717,830	732,784	551,169
Interest and Fiscal Charges	875,847	1,272,922	875,847	1,272,922
Total	<u>\$ 50,443,919</u>	<u>\$ 45,310,489</u>	<u>\$ 44,151,057</u>	<u>\$ 39,240,986</u>

Local property taxes make up 24.2% of total revenues for governmental activities. The net services column reflecting the need for \$44.2 million of support indicates the reliance on general revenues to support governmental activities.

*This space intentionally left blank.*

**WHITEHALL CITY SCHOOL DISTRICT**  
**MANAGEMENT'S DISCUSSION & ANALYSIS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2017**  
**UNAUDITED**

**The District's Funds**

The District's governmental funds reported a combined fund balance of \$17.2 million which represents a decrease of \$836,081 as compared to last year according to the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances. The schedule below shows the fund balance and the total change in fund balance from June 30, 2016 to 2017.

	Fund Balance June 30, 2017	Fund Balance June 30, 2016	Increase/ (Decrease)
General Fund	\$ 12,066,325	\$ 12,585,865	\$ (519,540)
Bond Retirement Fund	2,301,355	2,263,234	38,121
Other Governmental Funds	2,784,903	3,139,565	(354,662)
Total	<u>\$ 17,152,583</u>	<u>\$ 17,988,664</u>	<u>\$ (836,081)</u>

*General Fund*

The District's General Fund balance decreased primarily because of an increase in instructional expenditures. The tables that follow assist in illustrating the financial activities and balance of the General Fund.

	2017	2016	Change
<b>Revenues by Source:</b>			
Property Taxes	\$ 9,452,338	\$ 9,151,892	3.3%
Payments in Lieu of Taxes	1,838,607	2,100,046	-12.4%
Intergovernmental	26,598,609	25,767,627	3.2%
Interest Earnings	59,733	210,796	-71.7%
Tuition	106,001	142,140	-25.4%
Other Revenue	277,329	205,164	35.2%
Other Financing Sources	125	-	100.0%
Total Revenues	<u>\$ 38,332,742</u>	<u>\$ 37,577,665</u>	<u>2.0%</u>

Total General Fund revenue in 2017 increased \$755,077 as compared to 2016. Property tax revenue increased by \$300,446 due to the timing and collection of advances and delinquent property taxes. The District also had an increase in state funding of \$830,982 in 2017.

**WHITEHALL CITY SCHOOL DISTRICT**  
**MANAGEMENT'S DISCUSSION & ANALYSIS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2017**  
**UNAUDITED**

As the table below indicates, the largest portion of General Fund expenditures is for instructional cost.

<b>Expenditures by Function:</b>	<u>2017</u>	<u>2016</u>	<u>Change</u>
Instruction	\$ 25,374,635	\$ 23,977,652	5.8%
Support Services	12,449,795	11,600,775	7.3%
Non-instructional Services	2,445	3,322	-26.4%
Extracurricular Activities	695,536	735,052	-5.4%
Capital Outlay	329,871	505,978	-34.8%
Total Expenditures	<u>\$ 38,852,282</u>	<u>\$ 36,822,779</u>	<u>5.5%</u>

Total General Fund expenditures in 2017 increase \$2.0 million as compared to 2016. Instructional expenditures increased \$1.4 million due to increase salaries and benefits. Expenditures exceeded revenues in the General Fund during the fiscal year resulting in a decrease in fund balance of \$519,540.

*Bond Retirement Fund*

The Bond Retirement Fund is a Debt Service Fund. Fund balance in this fund increased by \$38,121 during the fiscal year. This increase represents the amount in which property taxes and related revenues exceeded debt service expenditures.

*Other Governmental Funds*

Other Governmental Funds consist of various Special Revenue and Capital Projects Funds. Fund balance in these funds decreased by \$354,662 during the fiscal year. This decrease is primarily the result of spending down resources related to building construction projects and the amount in which food service expenditures exceeded related state funding.

**General Fund Budget Information**

The District's budget is prepared in accordance with Ohio law and is based on the cash basis of accounting, utilizing cash receipts, disbursements and encumbrances. Changes are made to the District's budget as changes in revenues and spending patterns are experienced. The most significant adjustments to the original budget amounts in the 2017 budget were an increase in property taxes of \$655,159. The variance between final budgeted revenues and actual revenues was insignificant.

During fiscal year 2017, the District amended its General fund appropriations several times. Original appropriations of \$39,145,896 were increased by \$428,425 during 2017 to \$39,574,321. The variance between final appropriations and actual budgetary expenditures was insignificant.

The District uses the five-year forecast as the original document from which to form the operating budget. After updating the forecast for changes in revenue and expenditure assumptions, the operating budget begins at the school level. Each school in the District receives a per pupil allocation augmented with resources for special education students in the specific buildings. Budgets are reviewed periodically to ensure management becomes aware of any variations during the year.

**WHITEHALL CITY SCHOOL DISTRICT**  
**MANAGEMENT'S DISCUSSION & ANALYSIS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2017**  
**UNAUDITED**

**Capital Assets**

At fiscal year-end, the District had \$73.8 million (net of accumulated depreciation) invested in land, buildings and improvements, improvements other than buildings, equipment and vehicles, a decrease of \$1.4 million in comparison with the prior fiscal year. This decrease represents the amount in which current year depreciation and disposals of \$2.4 million exceeded current year additions of \$994,828.

See note 6 to the basic financial statements for additional information on Capital Assets.

**Debt**

At fiscal year-end, the District's general bonded debt totaled \$29.6 million, a decrease of \$1.2 million in comparison with the prior fiscal year. This decrease represents principal reductions and amortization totaling \$1.2 million.

See note 7 to the basic financial statements for additional information on long-term obligations.

**Contacting the District's Financial Management**

This financial report is designed to provide our citizens, tax payers, investors, and creditors with a general overview of the District's finances and to reflect the District's accountability for monies it receives. Questions concerning any information in this report or request for additional information should be directed to Steve McAfee, Treasurer, Whitehall City School District, 625 South Yearling Road, Whitehall, Ohio 43213.

## **BASIC FINANCIAL STATEMENTS**

**-This page intentionally left blank-**

**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY, OHIO**

STATEMENT OF NET POSITION  
AS OF JUNE 30, 2017

	Governmental Activities
<b>Assets:</b>	
Cash and Cash Equivalents	\$ 16,963,086
Cash with Fiscal Agent	139,000
Property Taxes Receivable	11,508,725
Payments in Lieu of Taxes Receivable	1,445,000
Accounts Receivable	118,869
Interest Receivable	26,406
Due From Other Governments	944,679
Inventory	11,365
Prepaid Items	124,170
Nondepreciable Capital Assets	420,406
Depreciable Capital Assets, Net	73,340,248
<b>Total Assets</b>	<b>105,041,954</b>
<b>Deferred Outflows of Resources:</b>	
Unamortized Amount on Refunding	2,704,293
Pension	13,335,513
<b>Total Deferred Outflows of Resources</b>	<b>16,039,806</b>
<b>Liabilities:</b>	
Accounts Payable	92,654
Accrued Wages and Benefits Payable	3,071,969
Due To Other Governments	494,126
Accrued Interest Payable	69,237
Claims Payable	639,714
Unearned Revenue	492,508
Long-Term Liabilities:	
Due Within One Year	1,178,775
Due in More Than One Year:	
Net Pension Liability	62,901,443
Other Amounts Due in More Than One Year	30,123,801
<b>Total Liabilities</b>	<b>99,064,227</b>
<b>Deferred Inflows of Resources:</b>	
Property and Other Local Taxes	7,674,642
Pension	326,578
<b>Total Deferred Inflows of Resources</b>	<b>8,001,220</b>
<b>Net Position:</b>	
Net Investment in Capital Assets	47,903,425
Restricted:	
Debt Service	2,329,575
Capital Outlay	1,154,341
Facilities Maintenance	867,005
Non-instructional Services	1,133,698
Locally Funded Programs	462,962
Extracurricular Activities	24,551
State Funded Programs	30,045
Federally Funded Programs	99,106
Other Purposes	718
Unrestricted	(39,989,113)
<b>Total Net Position</b>	<b>\$ 14,016,313</b>

See accompanying notes to the basic financial statements.

**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY, OHIO**

STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Expenses	Program Revenues		Net (Expense)
		Charges for Services	Operating Grants and Contributions	Revenue and Changes in Net Position
				Governmental Activities
<b>Governmental Activities:</b>				
<b>Instruction</b>				
Regular	\$ 22,425,234	\$ 79,957	\$ 608,068	\$ (21,737,209)
Special	8,500,640	37,638	1,944,787	(6,518,215)
Vocational	289,361	-	-	(289,361)
Other	605,292	-	269,385	(335,907)
<b>Support Services</b>				
Pupils	2,380,155	-	448,512	(1,931,643)
Instructional Staff	2,172,412	5,643	73,314	(2,093,455)
Board of Education	105,014	-	-	(105,014)
Administration	3,351,747	21,501	151,526	(3,178,720)
Fiscal	861,351	-	191,504	(669,847)
Business Operations	274,390	-	-	(274,390)
Operation and Maintenance of Plant	3,325,849	11,455	126,839	(3,187,555)
Pupil Transportation	1,741,383	-	7,195	(1,734,188)
Central	208,548	-	-	(208,548)
Non-instructional Services	2,399,487	24,399	2,096,714	(278,374)
Extracurricular Activities	927,209	141,490	52,935	(732,784)
Interest and Fiscal Charges	875,847	-	-	(875,847)
<b>Total Governmental Activities</b>	<b>\$ 50,443,919</b>	<b>\$ 322,083</b>	<b>\$ 5,970,779</b>	<b>(44,151,057)</b>
<b>General Revenues:</b>				
Property Taxes Levied for:				
				9,338,567
				1,765,758
				103,752
				26,598,609
				1,838,607
				75,697
				263,809
<b>Total General Revenues</b>				<b>39,984,799</b>
<b>Change in Net Position</b>				<b>(4,166,258)</b>
<b>Net Position Beginning of Year</b>				<b>18,182,571</b>
<b>Net Position End of Year</b>				<b>\$ 14,016,313</b>

See accompanying notes to the basic financial statements.



**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY, OHIO**

BALANCE SHEET  
GOVERNMENTAL FUNDS  
AS OF JUNE 30, 2017

	General Fund	Bond Retirement Fund	Other Governmental Funds	Total Governmental Funds
<b>Assets:</b>				
Cash and Cash Equivalents	\$ 10,572,652	\$ 1,594,332	\$ 3,393,604	\$ 15,560,588
Receivables:				
Property Taxes	9,642,999	1,757,457	108,269	11,508,725
Payments in Lieu of Taxes	1,445,000	-	-	1,445,000
Accounts	115,810	-	3,059	118,869
Interest	26,406	-	-	26,406
Due From Other Governments	-	-	944,679	944,679
Inventory	11,365	-	-	11,365
Prepaid Items	123,148	-	1,022	124,170
Due From Other Funds	556,959	-	-	556,959
<b>Total Assets</b>	<b>\$ 22,494,339</b>	<b>\$ 3,351,789</b>	<b>\$ 4,450,633</b>	<b>\$ 30,296,761</b>
<b>Liabilities:</b>				
Current Liabilities:				
Accounts Payable	\$ 73,821	\$ -	\$ 18,833	\$ 92,654
Accrued Wages and Benefits Payable	2,698,531	-	373,438	3,071,969
Due to Other Governments	431,088	-	63,038	494,126
Compensated Absences Payable	279	-	-	279
Due To Other Funds	-	-	556,959	556,959
<b>Total Liabilities</b>	<b>3,203,719</b>	<b>-</b>	<b>1,012,268</b>	<b>4,215,987</b>
<b>Deferred Inflows of Resources:</b>				
Property and Other Local Taxes	6,663,166	952,977	58,499	7,674,642
Unavailable Revenue	561,129	97,457	594,963	1,253,549
<b>Total Deferred Inflows of Resources</b>	<b>7,224,295</b>	<b>1,050,434</b>	<b>653,462</b>	<b>8,928,191</b>
<b>Fund Balances:</b>				
Nonspendable:				
Inventory	11,365	-	-	11,365
Prepaid Items	123,148	-	1,022	124,170
Restricted:				
Debt Service	-	2,301,355	-	2,301,355
Capital Outlay	-	-	751,704	751,704
Facilities Maintenance	-	-	860,636	860,636
Non-instructional Services	-	-	1,132,676	1,132,676
Locally Funded Programs	-	-	462,962	462,962
Extracurricular Activities	-	-	24,551	24,551
State Funded Programs	-	-	30,045	30,045
Federally Funded Programs	-	-	28,873	28,873
Other Purposes	-	-	718	718
Assigned:				
Public School Support	44,097	-	-	44,097
Future Appropriations	5,263,624	-	-	5,263,624
Instructional Services	157,781	-	-	157,781
Support Services	82,549	-	-	82,549
Capital Outlay	231,764	-	-	231,764
Unassigned	6,151,997	-	(508,284)	5,643,713
<b>Total Fund Balances</b>	<b>12,066,325</b>	<b>2,301,355</b>	<b>2,784,903</b>	<b>17,152,583</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 22,494,339</b>	<b>\$ 3,351,789</b>	<b>\$ 4,450,633</b>	<b>\$ 30,296,761</b>

See accompanying notes to the basic financial statements.

**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY, OHIO**

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO  
NET POSITION OF GOVERNMENTAL ACTIVITIES  
JUNE 30, 2017

**Total Governmental Fund Balances** \$ 17,152,583

*Amounts reported for governmental activities in the statement of net position are different because:*

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. 73,760,654

Other long-term assets are not available to pay for current period expenditures and therefore are reported as deferred inflows in the funds.

Property Taxes Receivable	657,254
Intergovernmental Receivable	588,594
Interest Receivable	7,701

An internal service fund is used by management to charge the cost of insurance to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position. 409,276

The net pension liability is not due and payable in the current period; therefore, the liability and related deferred inflows/outflows are not reported in governmental funds:

Deferred Outflows - Pension	13,335,513
Deferred Inflows - Pension	(326,578)
Net Pension Liability	(62,901,443)

Long-Term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.

Bonds Payable	(29,615,345)
Unamortized Amount on Refunding	2,704,293
Accrued Interest Payable	(69,237)
Compensated Absences	(1,686,952)

<b>Net Position of Governmental Activities</b>	<b>\$ 14,016,313</b>
--	----------------------

**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY, OHIO**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	General Fund	Bond Retirement Fund	Other Governmental Funds	Total Governmental Funds
<b>Revenues:</b>				
Property Taxes	\$ 9,452,338	\$ 1,795,577	\$ 104,336	\$ 11,352,251
Payments in Lieu of Taxes	1,838,607	-	-	1,838,607
Intergovernmental	26,598,609	190,567	5,680,207	32,469,383
Investment Income	59,733	-	16,256	75,989
Co-Curricular Activities	42,852	-	98,638	141,490
Tuition and Fees	106,001	-	53,121	159,122
Charges for Services	-	-	21,471	21,471
Donations	26,863	-	29,432	56,295
Other	207,614	-	144,434	352,048
<b>Total Revenues</b>	<b>38,332,617</b>	<b>1,986,144</b>	<b>6,147,895</b>	<b>46,466,656</b>
<b>Expenditures:</b>				
Current:				
Instruction:				
Regular	18,694,101	-	636,771	19,330,872
Special	6,115,912	-	1,930,347	8,046,259
Vocational	289,811	-	-	289,811
Other	274,811	-	254,532	529,343
Support services:				
Pupils	1,736,019	-	440,346	2,176,365
Instructional Staff	1,730,949	-	81,664	1,812,613
Board of Education	105,147	-	-	105,147
School Administration	2,976,508	-	179,788	3,156,296
Fiscal Services	785,321	36,479	2,025	823,825
Business Operations	243,352	-	-	243,352
Operation and Maintenance of Plant	3,010,341	-	235,195	3,245,536
Pupil Transportation	1,669,814	-	6,751	1,676,565
Central Services	192,344	-	-	192,344
Non-instructional Services	2,445	-	2,390,247	2,392,692
Extracurricular Activities	695,536	-	186,726	882,262
Capital Outlay	329,871	-	144,100	473,971
Debt service:				
Principal Retirement	-	1,065,000	-	1,065,000
Interest and Fiscal Charges	-	846,544	-	846,544
<b>Total Expenditures</b>	<b>38,852,282</b>	<b>1,948,023</b>	<b>6,488,492</b>	<b>47,288,797</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(519,665)	38,121	(340,597)	(822,141)
<b>Other Financing Sources (Uses):</b>				
Sale of Capital Assets	125	-	-	125
Refund of Prior Year Receipt	-	-	(14,065)	(14,065)
<b>Total Other Financing Sources (Uses)</b>	<b>125</b>	<b>-</b>	<b>(14,065)</b>	<b>(13,940)</b>
<b>Net Change in Fund Balances</b>	<b>(519,540)</b>	<b>38,121</b>	<b>(354,662)</b>	<b>(836,081)</b>
Fund Balance Beginning of Year	12,585,865	2,263,234	3,139,565	17,988,664
<b>Fund Balance End of Year</b>	<b>\$ 12,066,325</b>	<b>\$ 2,301,355</b>	<b>\$ 2,784,903</b>	<b>\$ 17,152,583</b>

See accompanying notes to the basic financial statements.

**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY, OHIO**

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

<b>Net Change in Fund Balances - Total Governmental Funds</b>	\$ (836,081)
<i>Amounts reported for governmental activities in the statement of activities are different because:</i>	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.	
Capital Outlay	782,091
Depreciation	(2,174,496)
The net effect of various miscellaneous transactions involving capital assets (i.e. sales, disposals, trade-ins, and donations).	
Disposals	(1,779)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	
Property Taxes	(144,174)
Intergovernmental Revenues	(44,429)
Other Revenues	(517)
Contractually required contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows.	
	3,129,230
Except for amounts reported as deferred inflows/outflows, changes in the net pension liability are reported as pension expense in the statement of activities.	
	(5,522,264)
The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.	
Principal Repayments	1,065,000
Amortization and Capital Appreciation Bond Accretion	(31,920)
Accrued Interest Payable	2,617
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the funds.	
Compensated Absences	(57,471)
The internal service fund used by management to charge the costs of insurance to individual funds is not reported in the district-wide statement of activities. Governmental fund expenditures and the related internal service fund revenues are eliminated. The net revenue (expense) of the internal service fund is allocated among the governmental activities.	
	<u>(332,065)</u>
<b>Change in Net Position of Governmental Activities</b>	<b><u><u>\$ (4,166,258)</u></u></b>

See accompanying notes to the basic financial statements.

**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY, OHIO**

STATEMENT OF NET POSITION  
PROPRIETARY FUND  
AS OF JUNE 30, 2017

	Governmental Activities
	Internal Service Fund
<b>Current Assets:</b>	
Cash and Cash Equivalents	\$ 1,402,498
Cash with Fiscal Agent	139,000
Total Assets	1,541,498
<b>Current Liabilities:</b>	
Claims Payable	639,714
Unearned Revenue	492,508
Total Liabilities	1,132,222
<b>Net Position:</b>	
Unrestricted	409,276
Total Net Position	\$ 409,276

See accompanying notes to the basic financial statements.

**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY, OHIO**

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION  
PROPRIETARY FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Governmental Activities
	Internal Service Fund
<b>Operating Revenues:</b>	
Charges for Services	\$ 6,238,809
Other	26,646
Total Operating Revenues	6,265,455
<b>Operating Expenses:</b>	
Purchased Services	1,234,220
Claims	5,363,300
Total Operating Expenses	6,597,520
Change in Net Position	(332,065)
Net Position, Beginning of Year	741,341
Net Position, End of Year	\$ 409,276

See accompanying notes to the basic financial statements.

**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY, OHIO**

STATEMENT OF CASH FLOWS  
PROPRIETARY FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Governmental Activities
	Internal Service Fund
<b>Cash Flows from Operating Activities</b>	
Cash Received from Charges for Services	\$ 6,297,478
Cash Received from Other	26,646
Cash Payments for Purchased Services	(1,234,220)
Cash Payments for Claims	(5,317,990)
Net Cash Used in Operating Activities	(228,086)
 Decrease in Cash and Cash Equivalents	 (228,086)
 Cash and Cash Equivalents, Beginning of Year	 1,769,584
Cash and Cash Equivalents, End of Year	\$ 1,541,498
 <b>Reconciliation of Operating Loss to Net Cash Used In Operating Activities:</b>	
 Operating Loss	 \$ (332,065)
 Change in Assets and Liabilities:	
Claims Payable	45,310
Unearned Revenue	58,669
Net Cash Used in Operating Activities	\$ (228,086)

See accompanying notes to the basic financial statements.

**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY, OHIO**

STATEMENT OF FIDUCIARY NET POSITION  
FIDUCIARY FUND  
AS OF JUNE 30, 2017

	<u>Agency Fund</u>
<b>Assets</b>	
Cash and Cash Equivalents	\$ 40,557
Accounts Receivable	2,066
Total Assets	<u>\$ 42,623</u>
<b>Liabilities</b>	
Due To Others	\$ 38,828
Accounts Payable	3,795
Total Liabilities	<u>\$ 42,623</u>

See accompanying notes to the basic financial statements.



**WHITEHALL CITY SCHOOL DISTRICT**  
**FRANKLIN COUNTY, OHIO**  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

**NOTE 1 – REPORTING ENTITY**

The Whitehall City School District (the District) was organized on June 10, 1968 and is a fiscally independent political subdivision of the State of Ohio. The District is governed by a five-member Board of Education (the Board) elected by the citizens of the District.

The accompanying basic financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, The Financial Reporting Entity, as amended by GASB Statement No. 39, Determining Whether Certain Organizations are Component Units, and GASB Statement No. 61, The Financial Reporting Entity Omnibus – an amendment to GASB Statement No. 14 and 34, in that the financial statements include all organizations, activities, and functions for which the District is financially accountable. Financial accountability is defined as the appointment of a voting majority of a component unit's board and either (i) the District's ability to impose its will over a component unit, or (ii) the possibility that the component unit will provide a financial benefit or impose a financial burden on the District. On that basis, the reporting entity of the District includes the services of the District only (i.e., there are no component units).

*JOINTLY GOVERNED ORGANIZATIONS:*

The District is a participant among over 200 educational-focused entities in a jointly governed organization to operate the Metropolitan Educational Technology Association (META). META was formed for the purpose of applying modern technology, with the aid of computers and other electronic equipment, to administrative and instructional functions among member districts. META is governed by a board of directors consisting of a member of the board of education and a member of the administrative staff from each of the participating members. The District does not have an ongoing financial interest in or ongoing financial responsibility for META. Financial statements for META can be obtained from META administrative offices at 2100 City Gate Dr., Columbus, Ohio 43219. During fiscal year 2017, the District paid META \$65,295 for services.

The Eastland-Fairfield Career and Technical Schools (EFCTS) is a jointly governed organization of the District. The District's Board of Education appoints one member of the nine-member Board of Education of EFCTS. However, the financial statements of EFCTS are not included within the District's reporting entity, as the District cannot impose its will and there are no financial benefit or financial burden relationships or related-party transactions between the District and EFCTS.

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The GASB is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The District's significant accounting policies are described below.

**A. Government-wide and fund financial statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements (see Note 2.f.). Governmental activities normally are supported by taxes and intergovernmental revenues.

**WHITEHALL CITY SCHOOL DISTRICT**  
**FRANKLIN COUNTY, OHIO**  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicant who purchase, use or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

**B. Measurement focus, basis of accounting, and financial statement presentation**

The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when the liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred under accrual accounting. However, debt services expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded when payment is due.

Nonexchange transactions, in which the District receives value without directly giving equal value in return, include property taxes, payment in lieu of taxes, grants, entitlements, and donations. On the accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied (See Note 4). Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the District on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets, deferred outflows of resources, current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing resources) and uses (i.e., expenditures and other financing uses) of current financial resources. The approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statement for the governmental funds.

**WHITEHALL CITY SCHOOL DISTRICT**  
**FRANKLIN COUNTY, OHIO**  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

The District's major funds include the following governmental funds: the general fund and the bond retirement debt service fund. The general fund is the District's primary operating fund. It accounts for all financial resources of the general government, except for those required to be accounted for in another fund. The bond retirement debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

The District's nonmajor governmental funds include capital projects funds and special revenue funds. The capital project funds are used to account for receipts and expenditures related to capital facilities. The special revenue funds are used to account for the proceeds of specific revenue sources, other than major capital projects, that are legally restricted to expenditures for specified purposes.

The District's nonmajor proprietary fund includes the following fund type:

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or, agencies of the government generally on a cost-reimbursement basis. The District has one such fund, an Employee Benefits Self-Insurance Fund.

Additionally, the District reports a fiduciary fund. Fiduciary funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. Fiduciary funds are reported using the economic resources measurement focus and the accrual basis of accounting. Agency funds, a type of fiduciary fund, are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District reports two agency funds, the Student Activities Agency Fund and a Flexible Spending Account Agency Fund.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. However, the activity for interfund services in the internal service fund are consolidated with the Governmental Activities on the government-wide financial statements.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the proprietary fund's principal ongoing operations. Charges for services (or charges for employee benefit costs) are the principal operating revenues for the District's internal service fund. Operating expenses for the internal service fund include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

**C. Cash and Investments**

Monies received by the District are pooled with individual fund balance integrity maintained through the District's records. For presentation on the basic financial statements, investments of the cash management pool and investments with original maturities of three months or less at the time they are purchased by the District are considered to be cash equivalents. Investments with an initial maturity of more than three months are reported as investments. At fiscal year-end, investments were limited to STAR Ohio and repurchase agreements.

Investment earnings are allocated as authorized by State statute or as governed by Board policy. Interest revenue credited to the General Fund during the fiscal year amounted to \$59,733 which includes \$13,122 assigned from other District funds.

**WHITEHALL CITY SCHOOL DISTRICT**  
**FRANKLIN COUNTY, OHIO**  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

**D. Inventory**

On government-wide financial statements, inventories are presented at the lower of cost or market and donated commodities are presented at their entitlement value. For all funds, cost is determined on a first-in, first-out basis and inventories are determined by physical count.

Inventory consists of expendable supplies held for consumption, donated food and purchased food.

**E. Capital Assets and Depreciation**

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets are reported in the government-wide statement of net position but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The District follows the policy of not capitalizing assets with a cost of less than \$3,000 and a useful life of less than five years. The District does not possess any infrastructure.

All reported capital assets, with the exception of land are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

Land Improvements	10-30
Buildings & Improvements	10-50
Furniture and Equipment	5-15
Vehicles	5-10

**F. Interfund Activity**

Transfers between governmental funds are eliminated on the government-wide statements. Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds.

On fund financial statements, short-term interfund loans are classified as due to/from other funds. These amounts are eliminated in the statement of net position.

**G. Compensated Absences**

The District has implemented the provisions of GASB Statement No. 16, "Accounting for Compensated Absences". Vacation benefits are accrued as a liability as the benefits are earned if the employee's rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. The liability is based on the sick leave accumulated at June 30 by those employees who are currently eligible to receive termination payments and those employees for whom it is probable they will become eligible to receive termination benefits in the future. The criteria for determining the vacation and sick leave liability is derived from Board policy, negotiated agreements, and state laws.

**WHITEHALL CITY SCHOOL DISTRICT**  
**FRANKLIN COUNTY, OHIO**  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

The entire compensated absence liability is reported on the government-wide financial statements. The amount of accumulated vacation and sick leave of employees applicable to governmental type activities is not reflected in the fund financial statements. When paid, compensated absences for governmental activities are paid from the fund to which the employee's payroll is charged. The funds which record expenditures or expenses for employee payroll and compensated absences are the General Fund, Food Service Fund and the various other grant funds.

**H. Accrued Liabilities and Long-term Debt**

All accrued liabilities and long-term debt is reported in the government-wide financial statements as well as the proprietary fund financial statements. Compensated absences are recognized as fund liabilities to the extent payments come due each period upon occurrence of resignation and retirement. Long-term debts paid from governmental funds are not recognized as a liability in the fund financial statements until due.

**I. Unearned Revenue**

Under both the accrual and modified accrual basis of accounting, revenue may be recognized only when it is earned. If assets are recognized in connection with a transaction before the earnings process is complete, those assets must be offset by a corresponding liability for unearned revenue.

**J. Deferred Outflows/Inflows of Resources**

In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expenses/expenditure) until then. For the District, deferred outflows of resources are reported on the government-wide statement of net position for deferred amount on refunding and pensions. A deferred amount on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred outflows of resources related to pension are explained in Note 10.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the District, deferred inflows of resources include property taxes and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of June 30, 2017, but which were levied to finance fiscal year 2018 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the District, unavailable revenue includes delinquent property taxes, intergovernmental revenues, interest income, certain accounts receivables and pensions. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. Deferred inflows of resources related to pension are reported on the government-wide Statement of Net Position (See Note 10).

**WHITEHALL CITY SCHOOL DISTRICT**  
**FRANKLIN COUNTY, OHIO**  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

**K. Pensions**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the pension plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension systems report investments at fair value.

**L. Fund Balances**

Fund balance is divided into five classifications based primarily on the extent to which the District is bound to observe constraints imposed upon the use of the resources in governmental funds. The classifications are as follows:

**Nonspendable:** The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” includes items that are not expected to be converted to cash.

**Restricted:** Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (Board of Education resolutions).

**Enabling legislation** authorizes the District to assess, levy, charge, or otherwise mandates payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the District can be compelled by an external party, such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specific by the legislation.

**Committed:** The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the Board of Education. Those committed amounts cannot be used for any other purpose unless the Board of Education removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by the Board of Education, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints are not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

**Assigned:** Amounts in the assigned fund balance classification are intended to be used by the District for specific purposes but do not meet the criteria to be classified as restricted or committed. Although no specific resolution has been made, the District Board of Education authorizes the Treasurer to assign fund balance. The Board may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year’s appropriated budget.

**WHITEHALL CITY SCHOOL DISTRICT**  
**FRANKLIN COUNTY, OHIO**  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

Unassigned: Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The District applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

**M. Management Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United State of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and deferred inflows of resources at the date of the financial statements and the reported amounts of revenues and expenditures during the reported period. Actual results could differ from those estimates.

**N. Net Position**

Net position represents the difference between assets, deferred outflows of resources, liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the District or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The District applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available. The amount restricted for other purposes represents amounts restricted for a special trust.

**O. Extraordinary and Special Items**

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the Board of Education and that are either unusual in nature or infrequent in occurrence. There were no extraordinary or special items reported during the current fiscal year.

**P. Bond Premiums, Discounts and Issuance Costs**

In the government-wide financial statements, bond premiums and discounts are deferred and amortized over the term of the bonds using the straight-line method, which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium and discount. Bond issuance costs are expensed in the period in which they are incurred.

On the governmental fund financial statements, governmental fund types recognize bond premiums and bond discounts in the current period. The face amount of the debt issue is reported as other financing sources. Premiums and discounts received on debt issuances are reported as other financing sources and uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**NOTE 3 – DEPOSITS AND INVESTMENTS**

**A. Cash**

The deposit and investment of the District's monies is governed by the provisions of the Ohio Revised Code (ORC). In accordance with these statutes, the District is authorized to invest in United States and State of Ohio bonds, notes, and other obligations; bank certificates of deposit; banker acceptances; commercial paper notes rated prime and issued by United States corporations; repurchase agreements secured by United States obligations; and STAROhio. Earnings on investments are credited to the General Fund except earnings specifically related to the Capital Projects– Classroom Facilities Fund, and Special Revenue–Food Service Fund, in accordance with ORC Section 3315.01.

**B. Deposits with Financial Institutions**

At fiscal year-end, the carrying amount of the District deposits was \$634,604 (excluding \$15,100 maintained in petty cash) and the bank balance was \$1,034,789. Of the District's bank balance, \$389,000 was covered by federal deposit insurance while the remaining \$645,789 was exposed to custodial risk, as discussed below.

Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned. The District does not have a policy for custodial credit risk of deposits beyond the requirements of state law. In accordance with state law, public depositories must give security for all public funds on deposit. These institutions may either specifically collateralize individual accounts in lieu of amounts insured by the FDIC, or may pledge a pool of government securities valued at least 105% of the total value of public monies on deposit at the institution. State law does not require security for public deposits and investments to be maintained in the District's name.

**C. Investments**

As of June 30, 2017, the District had the following investments and maturities.

Investment Type	Credit Rating	Amount	Percent of Total	Investment Maturities	
				Within 1 Year	More than 1 Year
STAR Ohio	AAAm	\$ 4,108,883	24.92%	\$ 4,108,883	\$ -
FHLMC Notes	AA	2,128,332	12.90%	-	2,128,332
FNMA Notes	AA	4,005,952	24.29%	-	4,005,952
Certificates of Deposit	Not Rated	2,480,661	15.04%	992,117	1,488,544
Money Market Funds	Not Rated	16,186	0.10%	16,186	-
Commercial Paper	Not Rated	3,752,925	22.75%	3,752,925	-
<b>Total</b>		<b>\$ 16,492,939</b>	<b>100.00%</b>	<b>\$ 8,870,111</b>	<b>\$ 7,622,828</b>

STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the Securities Exchange Commission as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, "Certain External Investment Pools and Pool Participants." The District measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides a NAV per share that approximates fair value. For the fiscal year ended June 30, 2017, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates.



**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY, OHIO**  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

**NOTE 3 – DEPOSITS AND INVESTMENTS** (continued)

All other investments are reported at fair value. The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. All of the District’s fair value measurements are valued using quoted market prices (Level 1 inputs).

*Interest Rate Risk:* As a means of limiting its exposure to fair value losses arising from rising interest rates and according to state law, investment portfolio maturities are limited to five years or less. To reduce interest rate risk it is Management’s policy to hold all investments to maturity.

*Credit Risk:* The District does not have a policy related to credit risk.

*Concentration of Credit Risk:* The District’s investment policy places no limit on the amount that may be invested in any one issuer.

*Custodial Credit Risk for Investments:* For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the government will not be able recover the value of its investments or collateral securities that are in the possession of an outside party. The District does not have a policy related to custodial credit risk for investments; however, all of the District’s investments are book-entry securities held by a safekeeping agent and are, therefore, not exposed to custodial credit risk.

**D. Reconciliation of Deposits and Investments to the Statement of Net Position**

The following is a reconciliation of cash and investments to the Statement of Net Position as of June 30, 2017:

Investments (summarized above)	\$ 16,492,939
Carrying Amount of Deposits	634,604
Petty Cash	15,100
Less: Fiduciary Cash and Investments	<u>(40,557)</u>
Total Cash and Cash Equivalents on Statement of Net Position	<u><u>\$ 17,102,086</u></u>

**NOTE 4 – PROPERTY TAXES**

Property taxes are levied and assessed on a calendar year basis while the District fiscal year runs from July through June. First half tax collections are received by the District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real, public utility property, and tangible personal property (used in business) located in the District. Real property tax revenues received in calendar year 2017 represent the collection of calendar year 2016 taxes. Real property taxes received in calendar year 2017 were levied after April 1, 2016, on the assessed values as of January 1, 2016, the lien date. Assessed values for real property taxes are established by State law at thirty-five percent of appraised market value. Real property taxes are payable annually or semiannually. If paid annually, payment is due December 31; if paid semiannually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

**WHITEHALL CITY SCHOOL DISTRICT**  
**FRANKLIN COUNTY, OHIO**  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

**NOTE 4 – PROPERTY TAXES** (continued)

Public utility property tax revenues received in calendar year 2017 represent the collection of calendar year 2016 taxes. Public utility real and tangible personal property taxes received in calendar year 2017 became a lien on December 31, 2015, were levied after April 1, 2016, and are collected in 2017 with real property taxes. Public utility real property is assessed at twenty-five percent of true value.

The District receives property taxes from Franklin County. The County Auditor periodically advances to the District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2017, are available to finance fiscal year 2017 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable includes personal property and public utility taxes, and the late June personal property settlement which are measurable as of June 30, 2017 and for which there is an enforceable legal claim. Although total property tax collections for the next fiscal year are measurable, only the amount of real property taxes available as an advance at June 30 and the late personal property tax settlement were levied to finance current fiscal year operations.

On a full accrual basis, collectible delinquent property taxes and the amount available as an advance have been recorded as a receivable and revenue while the rest of the receivable is deferred. On a modified accrual basis, only the amount available as an advance is recognized as revenue.

The assessed values upon which the fiscal year 2017 taxes were collected are:

	<b>2016 Second Half</b>		<b>2017 First Half</b>	
	Amount	Percent	Amount	Percent
Agricultural/Residential and Other Real Estate	\$ 207,456,990	93.50%	\$ 206,186,230	93.84%
Public Utility Personal	14,428,390	6.50%	13,524,560	6.16%
Total	<u>\$ 221,885,380</u>	<u>100%</u>	<u>\$ 219,710,790</u>	<u>100%</u>
Tax rate per \$1,000 of assessed valuation	73.80		73.10	

Real property taxes are payable annually or semiannually. If paid annually, the payment is due January 30; if paid semiannually, the payment is due January 30 with the remainder payable by June 30.

The Franklin County Treasurer collects property taxes on behalf of the District. The County Auditor periodically remits to the District its portion of the taxes collected. These tax "advances" are based on historical cash flow collection rates. Final "settlements" are made each February and August.

Accrued property taxes receivables represent real property, personal property and public utility taxes which were measurable but not available as of June 30, 2017. However, monies legally available as an advance to the District as of June 30, 2017 are recognized as revenue as they are both measurable and available. The District is prohibited by law from appropriating this amount in accordance with Ohio Revised Code Section 5705.35.

**NOTE 5 – TAX ABATEMENTS**

Under Community Reinvestment Area (CRA) and other property tax abatements entered into by the City of Whitehall, the District's property tax revenues were reduced by \$142,620 during the fiscal year. The District will receive approximately \$75,000 from the City in exchange for this forgone tax revenue.

**WHITEHALL CITY SCHOOL DISTRICT**  
**FRANKLIN COUNTY, OHIO**  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

**NOTE 6 – CAPITAL ASSETS**

A summary of capital asset activity for the fiscal year follows:

<b>Governmental Activities</b>	<u>Beginning Balance</u>	<u>Additions Transfers In</u>	<u>Deductions/ Transfers Out</u>	<u>Ending Balance</u>
<b>Nondepreciable Capital Assets</b>				
Land	\$ 420,406	\$ -	\$ -	\$ 420,406
Construction in Progress	153,794	58,943	(212,737)	-
<b>Total Nondepreciable Assets</b>	<u>574,200</u>	<u>58,943</u>	<u>(212,737)</u>	<u>420,406</u>
<b>Depreciable Capital Assets</b>				
Land Improvements	1,849,039	262,464	-	2,111,503
Buildings and Improvements	81,564,196	214,149	-	81,778,345
Furniture, Fixtures and Equipment	4,643,962	376,550	(51,807)	4,968,705
Vehicles	1,355,580	82,722	-	1,438,302
<b>Total Depreciable Assets</b>	<u>89,412,777</u>	<u>935,885</u>	<u>(51,807)</u>	<u>90,296,855</u>
<b>Less accumulated depreciation</b>				
Land Improvements	(1,709,824)	(46,399)	-	(1,756,223)
Buildings and Improvements	(8,693,818)	(1,785,836)	-	(10,479,654)
Furniture, Fixtures and Equipment	(3,339,571)	(272,743)	50,028	(3,562,286)
Vehicles	(1,088,926)	(69,518)	-	(1,158,444)
<b>Total accumulated depreciation</b>	<u>(14,832,139)</u>	<u>(2,174,496)</u>	<u>50,028</u>	<u>(16,956,607)</u>
<b>Depreciable Capital Assets, Net of accumulated depreciation</b>	<u>74,580,638</u>	<u>(1,238,611)</u>	<u>(1,779)</u>	<u>73,340,248</u>
<b>Capital Assets, Net</b>	<u>\$ 75,154,838</u>	<u>\$ (1,179,668)</u>	<u>\$ (214,516)</u>	<u>\$ 73,760,654</u>

Depreciation expense was charged to governmental functions as follows:

	<u>Amount</u>
Regular	\$ 2,035,323
Special	380
Vocational	1,703
Instructional Staff	9,439
School Administration	6,929
Business Operations	175
Operations and Maintenance of Plant	22,505
Pupil Transportation	66,179
Central Services	4,800
Non-instructional	12,258
Co-curricular Activities	14,805
<b>Total Depreciation Expense</b>	<u>\$ 2,174,496</u>

**WHITEHALL CITY SCHOOL DISTRICT**  
**FRANKLIN COUNTY, OHIO**  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

**NOTE 7 – LONG-TERM OBLIGATIONS**

During the fiscal year, the following changes occurred in long-term obligations:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<b>Governmental Activities:</b>					
<u>General Obligation Debt</u>					
OFCC Project - Series 2009A					
Serial and Term Bonds	\$ 25,000	\$ -	\$ (25,000)	\$ -	\$ -
CABs	84,996	-	-	84,996	46,956
CABs Premium	71,601	-	(36,376)	35,225	-
Accretion on CABs	401,578	-	56,780	458,358	238,214
Bond Discount	(5,032)	-	5,032	-	-
OFCC Project - Series 2009B					
Serial and Term Bonds	1,200,000	-	(715,000)	485,000	-
CABs	39,998	-	-	39,998	34,494
CABs Premium	66,345	-	(40,017)	26,328	-
Accretion on CABs	424,571	-	60,028	484,599	405,212
Bond Premium	5,157	-	(1,719)	3,438	-
Refunding Bonds - Series 2015					
Serial and Term Bonds	8,275,000	-	(100,000)	8,175,000	80,000
CABs	210,000	-	-	210,000	-
CABs Premium	566,143	-	(63,116)	503,027	-
Accretion on CABs	15,654	-	41,907	57,561	-
Bond Premium	457,725	-	(24,091)	433,634	-
Refunding Bonds - Series 2016A					
Serial and Term Bonds	8,375,000	-	(125,000)	8,250,000	65,000
CABs	110,000	-	-	110,000	-
CABs Premium	475,325	-	(54,519)	420,806	-
Accretion on CABs	6,651	-	28,090	34,741	-
Bond Premium	534,216	-	(33,388)	500,828	-
Refunding Bonds - Series 2016B					
Serial Bonds	8,285,000	-	(100,000)	8,185,000	50,000
CABs	55,000	-	-	55,000	-
CABs Premium	204,030	-	(24,004)	180,026	-
Accretion on CABs	3,533	-	15,031	18,564	-
Bond Premium	911,173	-	(47,957)	863,216	-
Total General Obligation Debt	<u>30,798,664</u>	<u>-</u>	<u>(1,183,319)</u>	<u>29,615,345</u>	<u>919,876</u>
<u>Net Pension Liability</u>					
SERS	8,971,531	-	3,043,064	12,014,595	-
STRS	40,353,830	-	10,533,018	50,886,848	-
Total Net Pension Liability	<u>49,325,361</u>	<u>-</u>	<u>13,576,082</u>	<u>62,901,443</u>	<u>-</u>
Compensated Absences	<u>1,629,481</u>	<u>250,987</u>	<u>(193,237)</u>	<u>1,687,231</u>	<u>258,899</u>
Total Other Long-Term Debt	<u>1,629,481</u>	<u>250,987</u>	<u>(193,237)</u>	<u>1,687,231</u>	<u>258,899</u>
Total Governmental Activities	<u>\$ 81,753,506</u>	<u>\$ 250,987</u>	<u>\$ 12,199,526</u>	<u>\$ 94,204,019</u>	<u>\$ 1,178,775</u>

**WHITEHALL CITY SCHOOL DISTRICT**  
**FRANKLIN COUNTY, OHIO**  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

**NOTE 7 – LONG-TERM OBLIGATIONS** (continued)

2009 A and B Building Construction Bonds

In the election held on November 4, 2008, the electors of the District approved the issuance of bonds in the amount of \$30,500,000 for the purpose of constructing a new school facility and related facilities under the Classroom Facilities Assistance Program of the Ohio School Facilities Commission; renovating and improving existing school facilities; furnishing and equipping the same; and improving the sites thereof.

On February 11, 2009, the District issued School Facilities Construction and Improvement Bonds, Series 2009A in the amount of \$9.8 million with final maturities on December 1, 2034. These bonds included \$1.47 million in current interest serial bonds; \$84,996 in capital appreciation bond; and \$8.245 million in current interest term bonds. The net premium, discount and accretion on these bonds was \$213,600, while the bond issuance costs were \$141,280. On March 12, 2009, the District issued School Facilities Construction and Improvement Bonds, Series 2009B in the amount of \$20.7 million with final maturities on December 1, 2034. These bonds included \$14.645 million in current interest serial bonds; \$39,998 in capital appreciation bond; and \$6.015 million in current interest term bonds. The net premium, discount and accretion on these bonds was \$411,156, while the bond issuance costs were \$238,859. The bonds will be retired from the bond retirement fund.

Capital appreciation bonds were purchased at a discount at the time of issuance and, at maturity all compound interest is paid and the bond holder collects the face value. However, since interest is technically earned and compounded semiannually, the value of the bond increases. Therefore, as the value increases, the accretion is booked as principal.

In fiscal year 2016, the District refunded \$25.315 million of the 2009 A and B Building Construction Bonds with Series 2015, Series 2016A and Series 2016B advance refunding bonds. The refunded bonds have a call date of June 1, 2019. At fiscal year-end, the District's had \$26.9 million on deposit with an escrow agent to satisfy principal and interest on these refunded bonds through the call date.

2015 Refunding Bonds

On December 29, 2015, the District issued general obligation refunding bonds in the amount of \$8,485,000 for the purpose of advance refunding \$8,490,000 of the 2009 A and B Building Construction Bonds which were issued for the purpose of School Facilities Construction and Improvement. These bonds included \$6,100,000 in current interest serial bonds; \$210,000 in capital appreciation bonds; and \$2,175,000 in current interest term bonds. The District received \$9,564,517 in bond proceeds, which included a \$1,079,517 premium. The bonds have a final maturity on December 1, 2034. The bonds will be retired from the bond retirement fund. The total debt service payments were reduced by \$837,114 and the present value of this reduction resulted in an economic gain of \$663,349.

2016A Refunding Bonds

On February 23, 2016, the District issued general obligation refunding bonds in the amount of \$8,485,000 for the purpose of advance refunding \$8,485,000 of the 2009 A and B Building Construction Bonds which were issued for the purpose of School Facilities Construction and Improvement. These bonds included \$6,050,000 in current interest serial bonds; \$110,000 in capital appreciation bonds; and \$2,325,000 in current interest term bonds. The District received \$9,555,188 in bond proceeds, which included a \$1,070,188 premium. The bonds have a final maturity on December 1, 2034. The bonds will be retired from the bond retirement fund. The total debt service payments were reduced by \$848,903 and the present value of this reduction resulted in an economic gain of \$689,565.

**WHITEHALL CITY SCHOOL DISTRICT**  
**FRANKLIN COUNTY, OHIO**  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

**NOTE 7 – LONG-TERM OBLIGATIONS** (continued)

2016B Refunding Bonds

On February 23, 2016, the District issued general obligation refunding bonds in the amount of \$8,340,000 for the purpose of advance refunding \$8,340,000 of the 2009 B Building Construction Bonds which were issued for the purpose of School Facilities Construction and Improvement. These bonds included \$8,285,000 in current interest serial bonds and \$55,000 in capital appreciation bonds. The District received \$9,515,162 in bond proceeds, which included a \$1,175,162 premium. The bonds have a final maturity on December 1, 2034. The bonds will be retired from the bond retirement fund. The total debt service payments were reduced by \$1,113,166 and the present value of this reduction resulted in an economic gain of \$913,091.

All current obligation bonds outstanding, issued to provide funds for the acquisition and construction of equipment and facilities, are general obligations of the District for which the full faith and credit of the District is pledged for repayment. Long-Term obligations of the District are included in the Statement of Net Position. Payments of principal and interest relating to these liabilities are recorded as expenditures in the Debt Service Fund. The source of payment is derived from bonded debt tax levy.

The following is a summary of future annual debt service requirements for maturity for the general obligation bonds:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 919,876	\$ 869,012	\$ 1,788,888
2019	1,028,075	872,769	1,900,844
2020	1,100,000	793,750	1,893,750
2021	1,120,000	769,275	1,889,275
2022	1,225,000	741,075	1,966,075
2023-2027	5,365,866	4,876,959	10,242,825
2028-2032	9,155,000	2,003,102	11,158,102
2033-2035	6,735,000	365,726	7,100,726
Total	<u>\$ 26,648,817</u>	<u>\$ 11,291,668</u>	<u>\$ 37,940,485</u>

Debt Limitation

The ORC provides that voted net general obligation debt of the District shall never exceed 9% of the total assessed valuation of the District. The ORC further provides that unvoted indebtedness shall not exceed 1/10 of 1% of the property valuation of the District. The effects of these debt limitations are a voted debt limit of \$19,773,971 and an unvoted debt limit of \$219,711. At fiscal year-end, the District exceeded the voted debt limit, however, ORC 133.06 permits a school district to incur indebtedness in excess of the 9% direct debt limitation if, based on five-year projections showing annual property value growth of 3% or more, unless the State Superintendent determines that such school district is a “special needs” district. The State Superintendent determined that the District is a special needs district during 2017.

The aggregate amount of the District's unvoted debt is also subject to overlapping debt restrictions with Franklin County and the City of Whitehall. As of June 30, 2017, these entities have complied with the requirement that unvoted overlapping debt must not exceed 1% (10 mills) of the assessed property value. Management believes that the District has complied with all bond covenants.

**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY, OHIO**  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

**NOTE 7 – LONG-TERM OBLIGATIONS** (continued)

Compensated Absences

Compensated absences represent accumulated vacation and an estimated severance liability for employees both eligible to retire and those expected to become eligible in the future. The entire compensated absences balance is reported on the entity-wide financial statements. For governmental fund financial statements, the compensated absences are reported only to the extent they have matured and will be paid with current financial resources. The noncurrent portion of the liability is not reported. For proprietary funds, the entire amount of compensated absences is reported as fund liability.

The District pays obligations related to employee compensation from the fund benefitting from their service, except for compensated absences for governmental funds, which are paid from the General Fund.

**NOTE 8 – INTERFUND TRANSACTIONS**

*Due To/From Other Funds:*

Interfund balances at fiscal year-end, as reported on the fund financial statements, consist of the following individual interfund receivables and payables:

Fund	Receivable	Payable
General Fund	\$ 556,959	\$ -
Other Governmental Funds	-	556,959
Totals	\$ 556,959	\$ 556,959

Interfund advances are made to provide capital and operating funds until funding is received. In general, interfund advances are made at the end of the fiscal year and then returned the next fiscal year when funding is received. Interfund advances between governmental funds are eliminated for reporting in the statement of activities.

*Interfund Transfers:*

There were no interfund transfers during the current fiscal year.

*This space intentionally left blank.*

**WHITEHALL CITY SCHOOL DISTRICT**  
**FRANKLIN COUNTY, OHIO**  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

**NOTE 9 – SELF-INSURANCE FUND AND RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees and natural disasters. The District contracts with a third-party insurance company for property insurance (including boiler and machinery) and auto insurance. Property insurance and auto insurance carries a \$1,000 deductible for both comprehensive and collision. General liability is protected by another third- party insurance company with a \$1 million single occurrence limit, a \$2 million aggregate limit, and no deductible.

The District pays the Ohio Bureau of Workers' Compensation a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

The District provides employee medical/surgical benefits through a minimum premium plan, which is a modified self-insurance plan. The District maintains a self-insurance internal service fund to account for and finance its uninsured risks of loss in this program. The District offers one PPO medical plan with varied deductibles and coinsurance payments for “In-network” and “Non- network” claims. Claims are reviewed by a third-party claims administrator and then paid by the District. The District pays into the Employee Benefit Self-Insurance Internal Service Fund at a single or family rates based on the coverage selected by the employee. All full-time employees electing family medical coverage are required to make a monthly contribution of \$240 or \$270 to the Employee Benefit Self-Insurance Fund depending on classification, while employees electing single medical coverage are required to make an \$38 or a \$60 monthly contribution. The District's share of the premium is paid by the fund that pays the salary for the employee and is based on historical cost information.

Insurance coverage levels have remained consistent from year to year. Additionally, no payments have been made within the last three years to settle claims in excess of the above-noted insurance coverage.

Dental coverage is contracted through a third-party insurer, not on a self-insurance basis. Monthly premiums for this coverage are \$73.45 per employee as of June 30, 2017, for both single and family coverage. The premium is paid in full by the fund that pays the salary for the employee.

The District provides life insurance and accidental death and dismemberment insurance to all employees through another third-party insurance carrier in an amount related to the employee's position, ranging from \$30,000 to \$70,000.

A claims liability of \$639,714 at June 30, 2017, in the internal service fund reflects an estimate of incurred but unpaid claims liability for medical insurance. This liability was determined in accordance with actuarially acceptable reserving standards and was certified by an accredited actuary, as required by state statute. The actuarial calculation for this amount does not identify amount due in one year; since claims paid in one year are more than four times the year end liability, the total amount has been reported as a current liability.

A summary of the changes in self-insurance claims liability, for the fiscal years ended June 30, 2017, 2016 and 2015 follows:

	2017	2016	2015
Claims Liability at July 1	\$ 594,404	\$ 953,460	\$ 840,689
Incurred Claims	5,363,300	4,761,589	3,817,747
Claims Paid	(5,317,990)	(5,120,645)	(3,704,976)
Claims Liability at June 30	<u>\$ 639,714</u>	<u>\$ 594,404</u>	<u>\$ 953,460</u>



**WHITEHALL CITY SCHOOL DISTRICT**  
**FRANKLIN COUNTY, OHIO**  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

**NOTE 10 – DEFINED BENEFIT PENSION PLANS**

***Net Pension Liability***

The net pension liability reported on the statement of net position represents a liability to employees for pensions. Pensions are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability represents the District's proportionate share of each pension plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the District's obligation for this liability to annually required payments. The District cannot control benefit terms or the manner in which pensions are financed; however, the District does receive the benefit of employees' services in exchange for compensation including pension.

GASB 68 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable.

The proportionate share of each plan's unfunded benefits is presented as a long-term net pension liability on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in intergovernmental payable on both the accrual and modified accrual bases of accounting.

***School Employees Retirement System***

Plan Description - District non-teaching employees participate in SERS, a cost-sharing multiple-employer defined benefit pension plan administered by SERS. SERS provides retirement, disability and survivor benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by Ohio Revised Code Chapter 3309. SERS issues a publicly available, stand-alone financial report that includes financial statements, required supplementary information and detailed information about SERS' fiduciary net position. That report can be obtained by visiting the SERS website at [www.ohsers.org](http://www.ohsers.org) under Employers/Audit Resources.

**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**NOTE 10 – DEFINED BENEFIT PENSION PLANS (continued)**

Age and service requirements for retirement are as follows:

	Eligible to Retire on or before August 1, 2017 *	Eligible to Retire on or after August 1, 2017
Full Benefits	Any age with 30 years of service credit	Age 67 with 10 years of service credit; or Age 57 with 30 years of service credit
Actuarially Reduced Benefits	Age 60 with 5 years of service credit Age 55 with 25 years of service credit	Age 62 with 10 years of service credit; or Age 60 with 25 years of service credit

\* Members with 25 years of service credit as of August 1, 2017, will be included in this plan.

Annual retirement benefits are calculated based on final average salary multiplied by a percentage that varies based on year of service; 2.2 percent for the first thirty years of service and 2.5 percent for years of service credit over 30. Final average salary is the average of the highest three years of salary.

One year after an effective benefit date, a benefit recipient is entitled to a three percent cost-of-living adjustment (COLA). This same COLA is added each year to the base benefit amount on the anniversary date of the benefit.

Funding Policy - Plan members are required to contribute 10 percent of their annual covered salary and the District is required to contribute 14 percent of annual covered payroll. The contribution requirements of plan members and employers are established and may be amended by the SERS' Retirement Board up to statutory maximum amounts of 10 percent for plan members and 14 percent for employers. The Retirement Board, acting with the advice of the actuary, allocates the employer contribution rate among four of the System's funds (Pension Trust Fund, Death Benefit Fund, Medicare B Fund, and Health Care Fund). For the fiscal year ended June 30, 2017, the allocation to pension, death benefits, and Medicare B was 14 percent and nothing was allocated to the Health Care Fund.

The District's contractually required contribution to SERS was \$745,499 for fiscal year 2017. Of this amount \$63,619 is reported as an intergovernmental payable.

***State Teachers Retirement System***

Plan Description - District licensed teachers and other faculty members participate in STRS Ohio, a cost-sharing multiple-employer public employee retirement system administered by STRS. STRS provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about STRS' fiduciary net position. That report can be obtained by writing to STRS, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS Web site at [www.strsoh.org](http://www.strsoh.org).

**WHITEHALL CITY SCHOOL DISTRICT**  
**FRANKLIN COUNTY, OHIO**  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

**NOTE 10 – DEFINED BENEFIT PENSION PLANS** (continued)

New members have a choice of three retirement plans; a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined Plan. Benefits are established by Ohio Revised Code Chapter 3307. The DB plan offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service. Effective August 1, 2015, the calculation will be 2.2 percent of final average salary for the five highest years of earnings multiplied by all years of service. With certain exceptions, the basic benefit is increased each year by two percent of the original base benefit. For members retiring August 1, 2013, or later, the first two percent is paid on the fifth anniversary of the retirement benefit. Members are eligible to retire at age 60 with five years of qualifying service credit, or age 55 with 25 years of service, or 30 years of service regardless of age. Age and service requirements for retirement will increase effective August 1, 2015, and will continue to increase periodically until they reach age 60 with 35 years of service or age 65 with five years of service on August 1, 2026.

The DC Plan allows members to place all their member contributions and 9.5 percent of the 14 percent employer contributions into an investment account. Investment allocation decisions are determined by the member. The remaining 4.5 percent of the 14 percent employer rate is allocated to the defined benefit unfunded liability. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal.

The Combined Plan offers features of both the DB Plan and the DC Plan. In the Combined Plan, member contributions are allocated among investment choices by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The defined benefit portion of the Combined Plan payment is payable to a member on or after age 60 with five years of services. The defined contribution portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity at age 50.

New members who choose the DC plan or Combined Plan will have another opportunity to reselect a permanent plan during their fifth year of membership. Members may remain in the same plan or transfer to another STRS plan. The optional annuitization of a member's defined contribution account or the defined contribution portion of a member's Combined Plan account to a lifetime benefit results in STRS bearing the risk of investment gain or loss on the account. STRS has therefore included all three plan options as one defined benefit plan for GASB 68 reporting purposes.

A DB or Combined Plan member with five or more years of credited service who is determined to be disabled may qualify for a disability benefit. Eligible survivors of members who die before service retirement may qualify for monthly benefits. New members on or after July 1, 2013, must have at least ten years of qualifying service credit that apply for disability benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Funding Policy - Employer and member contribution rates are established by the State Teachers Retirement Board and limited by Chapter 3307 of the Ohio Revised Code. The statutory maximum employee contribution rate was increased one percent July 1, 2015, and was increased to 14 percent on July 1, 2016. For the fiscal year ended June 30, 2017, plan members were required to contribute 14 percent of their annual covered salary. The District was required to contribute 14 percent; the entire 14 percent was the portion used to fund pension obligations. The fiscal year 2017 contribution rates were equal to the statutory maximum rates.

The District's contractually required contribution to STRS was \$2,383,731 for fiscal year 2017. Of this amount, \$325,209 is reported as an intergovernmental payable.

**WHITEHALL CITY SCHOOL DISTRICT**  
**FRANKLIN COUNTY, OHIO**  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

**NOTE 10 – DEFINED BENEFIT PENSION PLANS** (continued)

***Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on the District's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	SERS	STRS	Total
Proportionate Share of the Net Pension Liability - 2017	\$12,014,595	\$50,886,848	\$62,901,443
Proportion of the Net Pension Liability - 2017	0.1641545%	0.15202350%	
Proportion of the Net Pension Liability - 2016	0.1572271%	0.14601339%	
Change in Proportionate Share	0.0069274%	0.0060101%	
Pension Expense	\$1,312,495	\$4,209,769	\$5,522,264

At June 30, 2017, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	SERS	STRS	Total
<b>Deferred Outflows of Resources</b>			
Differences between expected and actual experience	\$162,052	\$2,056,070	\$2,218,122
Differences between projected and actual investment earnings	991,028	4,224,977	5,216,005
Changes of assumptions	802,040	0	802,040
Changes in proportionate share	663,586	1,306,530	1,970,116
District contributions subsequent to the measurement date	745,499	2,383,731	3,129,230
Total Deferred Outflows of Resources	<u>\$3,364,205</u>	<u>\$9,971,308</u>	<u>\$13,335,513</u>
<b>Deferred Inflows of Resources</b>			
Changes in proportionate share	<u>\$0</u>	<u>\$326,578</u>	<u>\$326,578</u>
Total Deferred Inflows of Resources	<u>\$0</u>	<u>\$326,578</u>	<u>\$326,578</u>

\$3,129,230 reported as deferred outflows of resources related to pension resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2018.

**WHITEHALL CITY SCHOOL DISTRICT**  
**FRANKLIN COUNTY, OHIO**  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

**NOTE 10 – DEFINED BENEFIT PENSION PLANS (continued)**

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Fiscal Year Ending June 30:	SERS	STRS	Total
2018	\$765,558	\$1,212,253	\$1,977,811
2019	784,232	1,212,253	1,996,485
2020	784,035	2,833,495	3,617,530
2021	284,881	2,002,998	2,287,879
Total	<u>\$2,618,706</u>	<u>\$7,260,999</u>	<u>\$9,879,705</u>

**Actuarial Assumptions - SERS**

SERS' total pension liability was determined by their actuaries in accordance with GASB Statement No. 67, as part of their annual actuarial valuation for each defined benefit retirement plan. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts (e.g., salaries, credited service) and assumptions about the probability of occurrence of events far into the future (e.g., mortality, disabilities, retirements, employment termination). Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of June 30, 2016, are presented below:

Wage Inflation	3 percent
Future Salary Increases, including inflation	3.50 percent to 18.20 percent
COLA or Ad Hoc COLA	3 percent
Investment Rate of Return	7.50 percent net of investments expense, including inflation
Actuarial Cost Method	Entry Age Normal

For post-retirement mortality, the table used in evaluating allowances to be paid is the RP-2014 Blue Collar Mortality Table with fully generational projection and Scale BB, with 120 % of male rates and 110% of female rates used. The RP-2000 Disabled Mortality Table with 90% for male rates and 100% for female rates set back five years is used for the period after disability retirement. Special mortality tables are used for the period after disability retirement.

**WHITEHALL CITY SCHOOL DISTRICT**  
**FRANKLIN COUNTY, OHIO**  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

**NOTE 10 – DEFINED BENEFIT PENSION PLANS** (continued)

The actuarial assumptions used in the June 30, 2016 valuation were based on the results of an experience study that was completed June 30, 2015. As a result of the actuarial experience study, the following changes of assumptions affected the total pension liability since the prior measurement date: (a) the assumed rate of inflation was reduced from 3.25% to 3.00%, (b) payroll growth assumption was reduced from 4.00% to 3.50%, (c) assumed real wage growth was reduced from 0.75% to 0.50%, (d) Rates of withdrawal, retirement and disability were updated to reflect recent experience, (e) mortality among active members was updated to RP-2014 Blue Collar Mortality Table with fully generational projection and a five year age set-back for both males and females, (f) mortality among service retired members, and beneficiaries was updated to the following RP-2014 Blue Collar Mortality Table with fully generational projection with Scale BB, 120% of male rates, and 110% of female rates and (g) mortality among disable member was updated to RP-2000 Disabled Mortality Table, 90% for male rates and 100% for female rates, set back five years is used for the period after disability retirement.

The long-term return expectation for the Pension Plan Investments has been determined using a building-block approach and assumes a time horizon, as defined in SERS' Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate, and adding the expected return from rebalancing uncorrelated asset classes. The target allocation and best estimates of arithmetic real rates of return for each major assets class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Cash	1.00 %	0.50 %
US Stocks	22.50	4.75
Non-US Stocks	22.50	7.00
Fixed Income	19.00	1.50
Private Equity	10.00	8.00
Real Assets	15.00	5.00
Multi-Asset Strategies	10.00	3.00
Total	<u>100.00 %</u>	

**Discount Rate** The total pension liability was calculated using the discount rate of 7.50 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the long-term assumed investment rate of return (7.50 percent). Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

**Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate** Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 7.50 percent, as well as what each plan's net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.50 percent), or one percentage point higher (8.50 percent) than the current rate.

**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**NOTE 10 – DEFINED BENEFIT PENSION PLANS (continued)**

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
District's proportionate share of the net pension liability	\$15,906,575	\$12,014,595	\$8,756,846

***Actuarial Assumptions - STRS***

The total pension liability in the June 30, 2016, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75 percent
Projected salary increases	2.75 percent at age 70 to 12.25 percent at age 20
Investment Rate of Return	7.75 percent, net of investment expenses
Cost-of-Living Adjustments (COLA)	2 percent simple applied as follows: for members retiring before August 1, 2013, 2 percent per year; for members retiring August 1, 2013, or later, 2 percent COLA paid on fifth anniversary of retirement date.

Mortality rates were based on the RP-2000 Combined Mortality Table (Projection 2022—Scale AA) for Males and Females. Males' ages are set-back two years through age 89 and no set-back for age 90 and above. Females younger than age 80 are set back four years, one year set back from age 80 through 89 and not set back from age 90 and above.

**Change Between Measurement Date and Report Date** In March 2017, the STRS Board adopted certain assumption changes which will impact their annual valuation prepared as of June 30, 2017. The most significant change is a reduction in the discount rate from 7.75 percent to 7.45 percent. In April 2017, the STRS Board voted to suspend cost of living adjustments granted on or after July 1, 2017. Although the exact amount of these changes is not known, the overall decrease to District's net pension liability is expected to be significant.

Actuarial assumptions used in the June 30, 2015, valuation are based on the results of an actuarial experience study, effective July 1, 2012.

The 10 year expected real rate of return on pension plan investments was determined by STRS' investment consultant by developing best estimates of expected future real rates of return for each major asset class. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized as follows:

**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**NOTE 10 – DEFINED BENEFIT PENSION PLANS (continued)**

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Domestic Equity	31.00 %	8.00 %
International Equity	26.00	7.85
Alternatives	14.00	8.00
Fixed Income	18.00	3.75
Real Estate	10.00	6.75
Liquidity Reserves	1.00	3.00
<b>Total</b>	<b>100.00 %</b>	

**Discount Rate** The discount rate used to measure the total pension liability was 7.75 percent as of June 30, 2016. The projection of cash flows used to determine the discount rate assumes member and employer contributions will be made at the statutory contribution rates in accordance with rate increases described above. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs of future plan members and their beneficiaries, as well as projected contributions from future plan members, are not included. Based on those assumptions, STRS' fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2016. Therefore, the long-term expected rate of return on pension plan investments of 7.75 percent was applied to all periods of projected benefit payment to determine the total pension liability as of June 30, 2016.

**Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate** The following table presents the District's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.75 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.75 percent) or one-percentage-point higher (8.75 percent) than the current rate:

	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
District's proportionate share of the net pension liability	\$67,624,486	\$50,886,848	\$36,767,664

**Social Security System**

Effective July 1, 1991, all employees not otherwise covered by School Employees Retirement System or State Teachers Retirement System have an option to choose Social Security. As of June 30, 2017, no members of the Board of Education have elected Social Security. The District's liability is 6.2 percent of wages paid.



**WHITEHALL CITY SCHOOL DISTRICT**  
**FRANKLIN COUNTY, OHIO**  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

**NOTE 11 – POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS**

**A. School Employees Retirement System**

Postemployment Benefits – In addition to a cost-sharing multiple-employer defined benefit pension plan the School Employees Retirement System of Ohio (SERS) administers a postemployment benefit plan.

Health Care Plan – Sections 3309.375 and 3309.69 of the Ohio Revised Code permit SERS to offer health care benefits to eligible retirees and beneficiaries. SERS' Retirement Board reserves the right to change or discontinue any health plan or program. SERS offers several types of health plans from various vendors, including HMOs, PPOs, Medicare Advantage and traditional indemnity plans. A prescription drug program is also available to those who elect health coverage. SERS employs two third-party administrators and a pharmacy benefit manager to manage the self-insurance and prescription drug plans, respectively.

The Ohio Revised Code provides the statutory authority to fund SERS' postemployment benefits through employer contributions. Active members do not make contributions to the postemployment benefit plan.

The Health Care Fund was established under, and is administered in accordance with Internal Revenue Code 105(e). Each year after the allocation for statutorily required pensions and benefits, the Retirement Board allocates the remainder of the employer 14% contribution to the Health Care Fund to be used to subsidize the cost of health care coverage. For the year ended June 30, 2017, the health care allocation is 0%. An additional health care surcharge on employers is collected for employees earning less than an actuarially determined minimum compensation amount, pro-rated if less than a full year of service credit was earned. By statute no employer shall pay a health care surcharge greater than 2% of that employer's SERS-covered payroll; nor may SERS collect in aggregate more than 1.5% of the total statewide SERS-covered payroll for the health care surcharge. For fiscal year 2017, the minimum compensation level was established at \$23,000. The surcharge, added to the unallocated portion of the 14% employer contribution rate is the total amount assigned to the Health Care Fund.

The District's contributions assigned to health care for the years ended June 30, 2017, 2016, and 2015 were \$52,820, \$50,603, and \$74,328. The entire amount has been contributed for fiscal years 2016 and 2015. For fiscal year 2017, the entire amount is reported as intergovernmental payable.

The SERS Retirement Board establishes the rules for the premiums paid by the retirees for health care coverage for themselves and their dependents or for their surviving beneficiaries. Premiums vary depending on the plan selected, qualified years of service, Medicare eligibility, and retirement status.

The financial reports of SERS' Health Care plan is included in its Comprehensive Annual Financial Report. The report can be obtained on SERS' website at [www.ohsers.org](http://www.ohsers.org) under Employers/Audit Resources.

**B. State Teachers Retirement System**

Plan Description – The District participates to the cost sharing multiple-employer defined benefit Health Plan (the "Plan") administered by the State Teachers Retirement System of Ohio (STRS) for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS. Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare Part B premiums. The Plan is included in the report of STRS Ohio which may be obtained by visiting [www.strsoh.org](http://www.strsoh.org) or by calling (888) 227-7877.

**WHITEHALL CITY SCHOOL DISTRICT**  
**FRANKLIN COUNTY, OHIO**  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

**NOTE 11 – POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS** (continued)

Funding Policy – Ohio Revised Code Chapter 3307 authorizes STRS to offer the Plan and gives Retirement Board authority over how much, if any, of the health care costs will be absorbed by STRS. Active employee members do not contribute to the Plan. All benefit recipients, for the most recent year, pay a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions. For fiscal year 2017, STRS did not allocate any employer contributions to post-employment health care.

The District's contributions for health care for the years ended June 30, 2017, 2016, and 2015 were \$0, \$0, and \$0, respectively. The entire amount has been contributed for each fiscal year.

**NOTE 12 – CONTINGENCIES**

**Grants** - The District received financial assistance from federal and state agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. This also encompasses the Auditor of State's ongoing review of student attendance data. However, the effects of any such disallowed claims on the overall financial position of the District at June 30, 2017, if applicable, cannot be determined at this time.

**Foundation Funding** - District foundation funding is based on the annualized full-time equivalent (FTE) enrollment of each student. The Ohio Department of Education (ODE) is legislatively required to adjust/reconcile funding as enrollment information is updated by schools throughout the State, which can extend past the fiscal year end. As of the date of this report, additional ODE adjustments for fiscal year 2017 are not finalized. As a result, the impact of future FTE adjustments on the fiscal year 2017 financial statements is not determinable, at this time. Management believes this may result in either an additional receivable to, or a liability of, the District.

**NOTE 13 – OTHER COMMITMENTS**

The District utilizes encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year end may be reported as part of restricted, committed, or assigned classifications of fund balance. At year end, the District's outstanding encumbrances in the General Fund and other governmental funds were \$489,480 and \$154,932, respectively.

**WHITEHALL CITY SCHOOL DISTRICT**  
**FRANKLIN COUNTY, OHIO**  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

**NOTE 14 – ACCOUNTABILITY AND COMPLIANCE**

Fund balances at fiscal year-end included the following individual deficits:

<u>Other Governmental</u>	<u>Deficit Fund Balances</u>
Building Fund	\$ (388,053)
Preschool Grant	(433)
IDEA VI-B Grant	(32,812)
Title I School Improvement	(4,354)
Title III Limited English Proficiency	(4,074)
Title I Grant	(70,324)
IDEA Preschool Grants for the Handicapped	(711)
Improving Teacher Quality	(7,523)

The GAAP basis deficit balances in the Other Governmental Funds are a result of the application of accounting principles generally accepted in the United States of America. The General Fund provides transfers to cover deficit balances; however, this is done when cash is needed rather than when accruals occur.

**NOTE 15 – SET-ASIDES**

The District is required by State statute to annually set aside in the general fund an amount based on a statutory formula for the acquisition and construction of capital improvements. Amounts not spent by year end or offset by similarly restricted resources received during the year must be held in cash at year end and carried forward to be used for the same purposes in future years. The budget stabilization reserve is optional; however, the Board elected to continue the reserve as permitted by law.

The following cash basis information describes the changes in the fiscal year end set-aside amounts:

	<u>Capital Acquisition</u>	<u>Budget Stabilization</u>
Set-aside cash balance as of July 1, 2016	\$ -	\$ 497,895
Current fiscal year set-aside requirement	594,617	-
Qualifying Disbursements	(898,937)	-
Current Year Offsets	-	-
Total	<u>(304,320)</u>	<u>497,895</u>
Set-aside balance at June 30, 2017	<u>\$ -</u>	<u>\$ 497,895</u>

During fiscal year 2009, the District issued \$30,500,000 in capital related debt based on a building project under taken by the District. Those proceeds may be used as qualifying offsets to reduce the capital acquisition to zero for future years. In fiscal year 2016, \$0 of qualifying proceeds were used to reduce the capital acquisition set-aside requirement to zero. At June 30, 2017, the District still has \$30,479,258 in qualifying proceeds that may be used to reduce the set-aside requirement for future years.

**WHITEHALL CITY SCHOOL DISTRICT**  
**FRANKLIN COUNTY, OHIO**  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

**NOTE 16 – CHANGE IN ACCOUNTING PRINCIPLES**

For fiscal year ending June 30, 2017, the District has implemented the following:

GASB Statement No. 77 “*Tax Abatement Disclosures*” which improves disclosure of tax abatement information, such as how the tax abatements affect their financial statements and operations and the government’s ability to raise resources in the future, by reporting (1) the government’s own tax abatement agreements; and (2) those that are entered into by other governments and that reduce the reporting government’s tax revenues. The implementation of this statement did not have a significant effect on the financial statements of the District.

GASB Statement No. 78 “*Pensions Provided Through Certain Multiple-Employer Defined Benefit Pension Plans*” which amends the scope and applicability of GASB Statement No. 68 to exclude pensions provided to employees of state or local governmental employers through a cost-sharing multiple-employer defined benefit pension plan that (1) is not a state or local governmental pension plan, (2) is used to provide defined benefit pensions both to employees of state or local governmental employers and to employees of employers that are not state or local governmental employers, and (3) has no predominant state or local governmental employer. The implementation of this statement did not have an effect on the financial statements of the District.

GASB Statement No. 80 “*Blending Requirements for Certain Component Units – An Amendment of GASB Statement No. 14*” which amends the blending requirements for the financial statement presentation of component units of all state and local governments to enhance the comparability of financial statements among governments. The implementation of this statement did not have an effect on the financial statements of the District.

GASB Statement No. 81 “*Irrevocable Split-Interest Agreements*” which improves accounting and financial reporting for irrevocable split-interest agreements by providing recognition and measurement guidance for situations in which a government is a beneficiary of the agreement. The implementation of this statement did not have an effect on the financial statements of the District.

GASB Statement No. 82 “*Pension Issues – An Amendment of GASB Statements No. 67, 68, and 73*” which addresses issues regarding (1) the presentation of payroll-related measures in required supplementary information, (2) the selection of assumptions and the treatment of deviations from the guidance in an Actuarial Standard of Practice for financial reporting purposes, and (3) the classification of payments made by employers to satisfy plan member contribution requirements. The implementation of this statement did not have an effect on the financial statements of the District.

## **REQUIRED SUPPLEMENTARY INFORMATION**

**-This page was intentionally left blank-**

**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY, OHIO**

REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
GENERAL FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Original Budget	Final Budget	Actual	Variance Over/(Under)
<b>Revenues:</b>				
Property Taxes	\$ 8,856,402	\$ 9,511,561	\$ 9,511,561	\$ -
Payments in Lieu of Taxes	2,065,000	1,838,607	1,838,607	-
Intergovernmental	26,524,483	26,621,304	26,621,304	-
Investment Income	160,000	161,776	190,888	29,112
Co-Curricular Activities	8,200	7,408	7,408	-
Tuition and Fees	140,000	105,919	105,919	-
Donations	8,900	9,267	9,267	-
Other	100,000	96,592	101,254	4,662
<b>Total Revenues</b>	<b>37,862,985</b>	<b>38,352,434</b>	<b>38,386,208</b>	<b>33,774</b>
<b>Expenditures:</b>				
Current:				
Instruction:				
Regular	18,865,919	18,686,042	18,685,973	69
Special	5,970,288	6,201,317	6,189,874	11,443
Vocational	272,564	287,703	287,703	-
Other	244,111	262,220	262,220	-
Support services:				
Pupils	1,683,779	1,725,472	1,712,853	12,619
Instructional Staff	1,861,122	1,775,545	1,771,151	4,394
Board of Education	106,589	113,717	111,553	2,164
School Administration	2,928,322	2,941,955	2,928,787	13,168
Fiscal Services	790,052	792,342	792,243	99
Business Operations	250,529	246,541	246,541	-
Operation and Maintenance of Plant	3,057,011	3,092,257	3,066,283	25,974
Pupil Transportation	1,662,047	1,680,214	1,672,175	8,039
Central Services	205,979	202,497	202,397	100
Non-instructional Services	2,885	580	580	-
Extracurricular Activities	688,900	691,815	691,590	225
Capital Outlay	555,799	722,881	722,881	-
<b>Total Expenditures</b>	<b>39,145,896</b>	<b>39,423,098</b>	<b>39,344,804</b>	<b>78,294</b>
Excess of Revenues Over (Under) Expenditures	(1,282,911)	(1,070,664)	(958,596)	112,068
<b>Other Financing Sources (Uses):</b>				
Sale of Capital Assets	-	125	125	-
Advances In	-	92,971	92,971	-
Advances Out	-	(151,223)	(151,959)	(736)
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>(58,127)</b>	<b>(58,863)</b>	<b>(736)</b>
<b>Net Change in Fund Balance</b>	<b>(1,282,911)</b>	<b>(1,128,791)</b>	<b>(1,017,459)</b>	<b>111,332</b>
Fund Balances at Beginning of Year	10,666,520	10,666,520	10,666,520	-
Prior Year Encumbrances Appropriated	466,120	466,120	466,120	-
<b>Fund Balances at End of Year</b>	<b>\$ 9,849,729</b>	<b>\$ 10,003,849</b>	<b>\$ 10,115,181</b>	<b>\$ 111,332</b>

See accompanying notes to the required supplementary information.

**WHITEHALL CITY SCHOOL DISTRICT**  
**FRANKLIN COUNTY, OHIO**  
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

**NOTE 1 – BUDGETARY PROCESS**

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified.

All funds, other than agency funds, are legally required to be budgeted and appropriated. The primary level of budgetary control is at the fund level. Although the legal level of budgetary control was established at the fund level of expenditures, the District has elected to present budgetary statement comparisons at the fund and function level of expenditures. Any budgetary modifications at this level may only be made by resolution of the Board of Education.

The Entry Year Program Fund and the State Fiscal Stabilization Fund were not budgeted as they consisted solely of accrual activity.

Advances in and advances out are not required to be budgeted since they represent a temporary cash flow resource and are intended to be repaid.

*Tax Budget:*

Prior to January 15, the Superintendent and Treasurer submit to the Board of Education a proposed operating budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing for all funds. Public hearings are publicized and conducted to obtain taxpayers' comments. The express purpose of this budget document is to reflect the need for existing (or increased) tax rates.

By no later than January 20, the Board-adopted budget is filed with the Franklin and Licking County Budget Commissions for rate determination.

*Estimated Resources:*

Prior to April 1, the Board of Education accepts, by formal resolution, the tax rates as determined by the County Budget Commission and receives the commission's certificate of estimated resources, which states the projected revenue of each fund. Prior to June 30, the District must revise its budget so that total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the certificate of estimated resources. The revised budget then serves as the basis for the appropriation measure. On or about July 1, the certificate is amended to include any unencumbered cash balances from the preceding year. The certificate may be further amended during the year if projected increases or decreases in revenue are identified by the Treasurer. The revised amounts reported in the budgetary statements reflect the amounts in the final amended certificate issued during fiscal year 2017.

*Appropriations:*

Upon receipt from the County Auditor of an amended certificate of estimated resources based on final assessed values and tax rates or a certificate saying no new certificate is necessary, the annual appropriation resolution must be legally enacted by the Board of Education at the fund level, which is the legal level of budgetary control. Prior to the passage of the annual appropriation measure, the Board may pass a temporary appropriation measure to meet the ordinary expenses of the District.



**WHITEHALL CITY SCHOOL DISTRICT**  
**FRANKLIN COUNTY, OHIO**  
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

**NOTE 1 – BUDGETARY PROCESS** (continued)

The appropriation resolution, by fund, must be within the estimated resources as certified by the County Budget Commission and the total of expenditures and encumbrances may not exceed the appropriation totals at any level of control. Any revisions that alter the total of any fund appropriation must be approved by the Board of Education.

The Board may pass supplemental fund appropriations so long as the total appropriations by fund do not exceed the amounts set forth in the most recent certificate of estimated resources. During the year, several supplemental appropriations were legally enacted; however, none of these amendments were significant.

The budget figures, which appear in the statements of budgetary comparisons, represent the final appropriation amounts, including all supplemental appropriations. Formal budgetary integration is employed as a management control device during the year for all funds other than agency funds, consistent with statutory provisions.

**NOTE 2 – RECONCILING BUDGET BASIS AND GAAP**

The District prepares its budget on a basis of accounting that differs from accounting principles generally accepted in the United States of America (GAAP). The actual column presented on the Budgetary Comparison Schedule – General Fund is prepared in accordance with the budget basis of accounting.

The major differences between the budgetary basis of accounting and GAAP are that:

- A. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);
- B. Expenditures are recorded when encumbered (budget basis) as opposed to when the liability is incurred (GAAP basis);
- C. Encumbrances are recorded as the equivalent of expenditures (budget basis) as opposed to an assignment of fund balance (GAAP basis);
- D. Due to the implementation of GASB 54, some funds were reclassified to the General Fund. These funds are not required to be included in the General Fund Budgetary Statement. Therefore, the activity from these funds is excluded with an adjustment for their change in fund balance.

**Net Change in Fund Balance**

Budget Basis	\$ (1,017,459)
Net Adjustments:	
Revenue and Other Financing Sources Accruals	(275,247)
Expenditure and Other Financing Uses Accruals	221,441
Encumbrances	488,449
Funds Budgeted as Other Funds	63,276
GAAP Basis	\$ (519,540)

**WHITEHALL CITY SCHOOL DISTRICT  
SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
SCHOOL EMPLOYEES RETIREMENT SYSTEM OF OHIO**

**LAST FOUR FISCAL YEARS (1)**

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
District's Proportion of the Net Pension Liability	0.1641545%	0.1572271%	0.1450560%	0.1450560%
District's Proportionate Share of the Net Pension Liability	\$ 12,014,595	\$ 8,971,531	\$ 7,341,201	\$ 8,626,016
District's Covered-Employee Payroll	\$ 5,083,050	\$ 4,674,390	\$ 4,225,609	\$ 5,625,270
District's Proportionate Share of the Net Pension Liability as a Percentage of its Covered-Employee Payroll	236.37%	191.93%	173.73%	153.34%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	62.98%	69.16%	71.70%	65.52%

(1) Information prior to 2013 is not available. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented as of the District's measurement date which is the prior fiscal year end.

**WHITEHALL CITY SCHOOL DISTRICT  
SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
STATE TEACHERS RETIREMENT SYSTEM OF OHIO**

**LAST FOUR FISCAL YEARS (1)**

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
District's Proportion of the Net Pension Liability	0.1520235%	0.14601339%	0.14825114%	0.14825114%
District's Proportionate Share of the Net Pension Liability	\$ 50,886,848	\$ 40,353,830	\$ 36,059,808	\$ 42,954,207
District's Covered-Employee Payroll	\$ 16,419,854	\$ 15,750,558	\$ 15,658,562	\$ 15,847,300
District's Proportionate Share of the Net Pension Liability as a Percentage of its Covered-Employee Payroll	309.91%	256.21%	230.29%	271.05%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	66.80%	72.10%	74.70%	69.30%

(1) Information prior to 2013 is not available. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented as of the District's measurement date which is the prior fiscal year end.

**WHITEHALL CITY SCHOOL DISTRICT  
SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF DISTRICT CONTRIBUTIONS  
SCHOOL EMPLOYEES RETIREMENT SYSTEM OF OHIO**

**LAST TEN FISCAL YEARS**

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually Required Contribution	\$ 745,499	\$ 711,627	\$ 616,085	\$ 585,670
Contributions in relation to the contractually required contribution	<u>(745,499)</u>	<u>(711,627)</u>	<u>(616,085)</u>	<u>(585,670)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered-employee payroll	\$ 5,324,995	\$ 5,083,050	\$ 4,674,390	\$ 4,225,609
Contributions as a percentage of covered-employee payroll	14.00%	14.00%	13.18%	13.86%

<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>
\$ 778,537	\$ 727,089	\$ 688,803	\$ 584,910	\$ 447,274	\$ 506,429
<u>(778,537)</u>	<u>(727,089)</u>	<u>(688,803)</u>	<u>(584,910)</u>	<u>(447,274)</u>	<u>(506,429)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 5,625,270	\$ 5,405,867	\$ 5,479,737	\$ 4,319,868	\$ 4,545,467	\$ 5,157,121
13.84%	13.45%	12.57%	13.54%	9.84%	9.82%

**WHITEHALL CITY SCHOOL DISTRICT  
SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF DISTRICT CONTRIBUTIONS  
STATE TEACHERS RETIREMENT SYSTEM OF OHIO**

**LAST TEN FISCAL YEARS**

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually Required Contribution	\$ 2,383,731	\$ 2,298,780	\$ 2,205,078	\$ 2,035,613
Contributions in relation to the contractually required contribution	<u>(2,383,731)</u>	<u>(2,298,780)</u>	<u>(2,205,078)</u>	<u>(2,035,613)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered-employee payroll	\$ 17,026,649	\$ 16,419,854	\$ 15,750,558	\$ 15,658,562
Contributions as a percentage of covered-employee payroll	14.00%	14.00%	14.00%	13.00%

<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>
\$ 2,060,149	\$ 1,950,143	\$ 2,123,290	\$ 2,067,520	\$ 2,015,104	\$ 2,021,500
<u>(2,060,149)</u>	<u>(1,950,143)</u>	<u>(2,123,290)</u>	<u>(2,067,520)</u>	<u>(2,015,104)</u>	<u>(2,021,500)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 15,847,300	\$ 15,001,100	\$ 16,333,000	\$ 15,904,000	\$ 15,500,800	\$ 15,550,000
13.00%	13.00%	13.00%	13.00%	13.00%	13.00%

**-This page was intentionally left blank-**



**COMBINING STATEMENTS  
AND INDIVIDUAL FUND SCHEDULES**

**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY, OHIO**

**COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES  
GOVERNMENTAL FUNDS**

**Bond Retirement Fund** - A fund used to account for the accumulation of resources for, and payment of, general long-term debt principal and interest.

**Non-major Governmental Funds**

Non-major Governmental Funds are established to account for revenues from specific sources, which legally, or otherwise, are restricted or committed to expenditures for specific purposes. A description of the District's Non-major Governmental Funds follows:

**Capital Projects Funds**

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. A description of the District's Non-major Capital Project Funds follows:

**Building** - A fund used to account for the receipts and expenditures related to all special bond funds in the District. Proceeds from the sale of bonds, notes, or certificates of indebtedness are paid into this fund. Expenditures recorded here represent the costs of acquiring capital facilities including real property.

**Classroom Facilities** - A fund used to account for monies received and expended in connection with contracts entered into by the District and the Ohio School Facilities Commission for the building and equipping of classroom facilities.

**Special Revenue Funds**

Special Revenue funds are established to account for revenues from specific sources, which legally, or otherwise, are restricted to expenditures for specific purposes. A description of the District's Non-major Special Revenue Funds follows:

**Food Service** - A fund used to record financial transactions related to the District's food service operation.

**Special Trust** - A fund used to account for the contributions received for the District's school programs.

**Uniform School Supplies** - A fund used to account for the purchase and sale of school supplies as adopted by the board of education for use in the schools of the district. Due to the implementation of GASB 54, this fund is included with the General Fund for financial statement reporting purposes.

**Public School Support** - A fund used to account for specific local revenue sources, other than taxes or expendable trusts (i.e., profits from vending machines) that are restricted to expenditures for specified purposes approved by the board resolution. Such expenditures may include curricular and extra-curricular related purchases. Due to the implementation of GASB 54, this fund is included with the General Fund for financial statement reporting purposes.

**Miscellaneous Local Grants** - A fund used to account for revenues related to grants, tuition and other revenue that are restricted to expenditures for a specific purpose and not specifically required to be accounted for in another fund.

**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY, OHIO**

COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES  
GOVERNMENTAL FUNDS

**Classroom Facilities Maintenance** - A fund used to account for the proceeds of a tax levy and also intergovernmental revenues received for the maintenance of facilities.

**District-Managed Student Activities** - A fund provided to account for those student activity programs, which have student participation in the activity, but do not have student management of the programs. This fund includes the athletic programs, the drama program, etc.

**Auxiliary Services** - A special revenue fund used to account for monies, which provide services and materials to pupils attending non-public schools within the District.

**Preschool Grant** - A fund to assist school districts in paying the cost of preschool programs for three- and four-year olds.

**Data Communications** - A fund which accounts for funds used for any expenses associated with the installation and ongoing support of the data communication links connecting public schools to the Data Acquisition Site and the Ohio Education Computer Network.

**Vocational Education Enhancement** - A fund provided to account for money received and expended in conjunction with Vocational Education-Career Development projects funded by the State of Ohio, Department of Education, Division of Vocational Education.

**Miscellaneous State Grants** - A fund provided to account for other state grants, not required to be accounted for in another fund.

**Title VI-B IDEA** - A fund which accounts for Federal funds used in the identification of handicapped children, development of procedural safeguards, implementation of least-restrictive alternative service patterns, and provision of full educational opportunities to handicapped children at the preschool, elementary, and secondary levels.

**Title I School Improvement** - A fund which accounts for Federal funds used to improve the ability of the lowest-performing schools to develop a strategy for improvement that fits their unique circumstances.

**Title III - Limited English Proficiency** - A fund which accounts for Federal funds used to help educate children with English as a second language.

**Title I Grant** - A fund which accounts for Federal funds used to meet the special needs of educationally deprived children.

**IDEA Preschool Grants for the Handicapped** - A fund provided to account for revenues and expenditures related to the Preschool Grant Program which is funded with Federal monies pursuant to the Individuals with Disabilities Education Act.

**Improving Teacher Quality** - A fund provided to account for monies to hire additional classroom teachers in grades 1-3, so that the number of students per teacher will be reduced.

**Miscellaneous Federal Grants** - A fund which accounts for Federal funds not required to be accounted for in a separate fund.

**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY, OHIO**

COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
AS OF JUNE 30, 2017

	<u>Building</u>	<u>Classroom Facilities</u>	<u>Food Services</u>	<u>Special Trust</u>
<b>Assets:</b>				
Cash and Cash Equivalents	\$ 16,947	\$ 751,704	\$ 1,221,181	\$ 718
Receivables:				
Property Taxes	-	-	-	-
Accounts	-	-	3,059	-
Due From Other Governments	-	402,637	11,482	-
Prepaid Items	-	-	1,022	-
Total Assets	<u>\$ 16,947</u>	<u>\$ 1,154,341</u>	<u>\$ 1,236,744</u>	<u>\$ 718</u>
<b>Liabilities:</b>				
Current Liabilities:				
Accounts Payable	\$ -	\$ -	\$ 643	\$ -
Accrued Wages and Benefits Payable	-	-	91,313	-
Due to Other Governments	-	-	11,090	-
Due To Other Funds	405,000	-	-	-
Total Liabilities	<u>405,000</u>	<u>-</u>	<u>103,046</u>	<u>-</u>
<b>Deferred Inflows of Resources:</b>				
Property and Other Local Taxes	-	-	-	-
Unavailable Revenue	-	402,637	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>402,637</u>	<u>-</u>	<u>-</u>
<b>Fund Balances:</b>				
Nonspendable:				
Prepaid Items	-	-	1,022	-
Restricted:				
Capital Outlay	-	751,704	-	-
Facilities Maintenance	-	-	-	-
Non-instructional Services	-	-	1,132,676	-
Locally Funded Programs	-	-	-	-
Extracurricular Activities	-	-	-	-
State Funded Programs	-	-	-	-
Federally Funded Programs	-	-	-	-
Other Purposes	-	-	-	718
Unassigned	(388,053)	-	-	-
Total Fund Balances	<u>(388,053)</u>	<u>751,704</u>	<u>1,133,698</u>	<u>718</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 16,947</u>	<u>\$ 1,154,341</u>	<u>\$ 1,236,744</u>	<u>\$ 718</u>

Miscellaneous Local Grants	Classroom Facilities Maintenance	District Managed Student Activities	Auxiliary Services	Preschool Grant	Data Communications
\$ 462,962	\$ 817,482	\$ 29,107	\$ 29,228	\$ -	\$ -
-	108,269	-	-	-	-
-	-	-	-	-	-
-	-	-	-	2,467	-
-	-	-	-	-	-
<u>\$ 462,962</u>	<u>\$ 925,751</u>	<u>\$ 29,107</u>	<u>\$ 29,228</u>	<u>\$ 2,467</u>	<u>\$ -</u>
\$ -	\$ 247	\$ 4,556	\$ 6,370	\$ -	\$ -
-	-	-	-	1,008	-
-	-	-	-	156	-
-	-	-	-	1,736	-
-	247	4,556	6,370	2,900	-
-	58,499	-	-	-	-
-	6,369	-	-	-	-
-	64,868	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	860,636	-	-	-	-
-	-	-	-	-	-
462,962	-	-	-	-	-
-	-	24,551	-	-	-
-	-	-	22,858	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	(433)	-
<u>462,962</u>	<u>860,636</u>	<u>24,551</u>	<u>22,858</u>	<u>(433)</u>	<u>-</u>
<u>\$ 462,962</u>	<u>\$ 925,751</u>	<u>\$ 29,107</u>	<u>\$ 29,228</u>	<u>\$ 2,467</u>	<u>\$ -</u>

(Continued)

**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY, OHIO**

COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
AS OF JUNE 30, 2017  
(CONTINUED)

	Vocational Education Enhancement	Miscellaneous State Grants	Title VI-B IDEA	Title I School Improvement
<b>Assets:</b>				
Cash and Cash Equivalents	\$ 7,187	\$ -	\$ 4,084	\$ 1,978
Receivables:				
Property Taxes	-	-	-	-
Accounts	-	-	-	-
Due From Other Governments	-	-	98,137	9,201
Prepaid Items	-	-	-	-
<b>Total Assets</b>	<b><u>\$ 7,187</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 102,221</u></b>	<b><u>\$ 11,179</u></b>
<b>Liabilities:</b>				
Current Liabilities:				
Accounts Payable	\$ -	\$ -	\$ -	\$ -
Accrued Wages and Benefits Payable	-	-	80,659	7,540
Due to Other Governments	-	-	10,078	1,165
Due To Other Funds	-	-	-	-
<b>Total Liabilities</b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>90,737</u></b>	<b><u>8,705</u></b>
<b>Deferred Inflows of Resources:</b>				
Property and Other Local Taxes	-	-	-	-
Unavailable Revenue	-	-	44,296	6,828
<b>Total Deferred Inflows of Resources</b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>44,296</u></b>	<b><u>6,828</u></b>
<b>Fund Balances:</b>				
Nonspendable:				
Prepaid Items	-	-	-	-
Restricted:				
Capital Outlay	-	-	-	-
Facilities Maintenance	-	-	-	-
Non-instructional Services	-	-	-	-
Locally Funded Programs	-	-	-	-
Extracurricular Activities	-	-	-	-
State Funded Programs	7,187	-	-	-
Federally Funded Programs	-	-	-	-
Other Purposes	-	-	-	-
Unassigned	-	-	(32,812)	(4,354)
<b>Total Fund Balances</b>	<b><u>7,187</u></b>	<b><u>-</u></b>	<b><u>(32,812)</u></b>	<b><u>(4,354)</u></b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b><u>\$ 7,187</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 102,221</u></b>	<b><u>\$ 11,179</u></b>

Title III Limited English Proficiency	Title I Grant	IDEA Preschool Grants for the Handicapped	Improving Teacher Quality	Miscellaneous Federal Grants	Total Non-Major Governmental Funds
\$ 476	\$ -	\$ 13	\$ 982	\$ 49,555	\$ 3,393,604
-	-	-	-	-	108,269
-	-	-	-	-	3,059
4,977	345,854	2,121	17,078	50,725	944,679
-	-	-	-	-	1,022
<u>\$ 5,453</u>	<u>\$ 345,854</u>	<u>\$ 2,134</u>	<u>\$ 18,060</u>	<u>\$ 100,280</u>	<u>\$ 4,450,633</u>
\$ -	\$ 4,998	\$ -	\$ -	\$ 2,019	\$ 18,833
8,454	168,325	1,684	14,455	-	373,438
1,073	23,180	218	2,013	14,065	63,038
-	94,900	-	-	55,323	556,959
<u>9,527</u>	<u>291,403</u>	<u>1,902</u>	<u>16,468</u>	<u>71,407</u>	<u>1,012,268</u>
-	-	-	-	-	58,499
-	124,775	943	9,115	-	594,963
-	124,775	943	9,115	-	653,462
-	-	-	-	-	1,022
-	-	-	-	-	751,704
-	-	-	-	-	860,636
-	-	-	-	-	1,132,676
-	-	-	-	-	462,962
-	-	-	-	-	24,551
-	-	-	-	-	30,045
-	-	-	-	28,873	28,873
-	-	-	-	-	718
(4,074)	(70,324)	(711)	(7,523)	-	(508,284)
<u>(4,074)</u>	<u>(70,324)</u>	<u>(711)</u>	<u>(7,523)</u>	<u>28,873</u>	<u>2,784,903</u>
<u>\$ 5,453</u>	<u>\$ 345,854</u>	<u>\$ 2,134</u>	<u>\$ 18,060</u>	<u>\$ 100,280</u>	<u>\$ 4,450,633</u>

**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	<u>Building</u>	<u>Classroom Facilities</u>	<u>Food Services</u>	<u>Special Trust</u>
<b>Revenues:</b>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	1,743,972	-
Investment Income	-	5,113	10,000	-
Co-Curricular Activities	-	-	-	-
Tuition and Fees	-	-	-	-
Charges for Services	-	-	21,471	-
Donations	-	-	-	-
Other	-	-	37,257	-
<b>Total Revenues</b>	<u>-</u>	<u>5,113</u>	<u>1,812,700</u>	<u>-</u>
<b>Expenditures:</b>				
Current:				
Instruction:				
Regular	-	-	-	-
Special	-	-	-	-
Other	-	-	-	-
Support services:				
Pupils	-	-	-	-
Instructional Staff	-	-	-	-
School Administration	-	-	-	-
Fiscal Services	-	-	-	-
Operation and Maintenance of Plant	-	-	-	-
Pupil Transportation	-	-	-	-
Non-instructional Services	-	-	2,025,569	-
Extracurricular Activities	-	-	-	-
Capital Outlay	144,100	-	-	-
<b>Total Expenditures</b>	<u>144,100</u>	<u>-</u>	<u>2,025,569</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(144,100)	5,113	(212,869)	-
<b>Other Financing Sources (Uses):</b>				
Refund of Prior Year Receipt	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in Fund Balances</b>	(144,100)	5,113	(212,869)	-
Fund Balance Beginning of Year	(243,953)	746,591	1,346,567	718
<b>Fund Balance End of Year</b>	<u>\$ (388,053)</u>	<u>\$ 751,704</u>	<u>\$ 1,133,698</u>	<u>\$ 718</u>



Miscellaneous Local Grants	Classroom Facilities Maintenance	District Managed Student Activities	Auxiliary Services	Preschool Grant	Data Communications
\$ -	\$ 104,336	\$ -	\$ -	\$ -	\$ -
111	79,866	-	241,784	500,224	15,607
-	-	-	1,143	-	-
-	-	98,638	-	-	-
53,121	-	-	-	-	-
-	-	-	-	-	-
2,494	-	26,938	-	-	-
54,242	-	52,935	-	-	-
<u>109,968</u>	<u>184,202</u>	<u>178,511</u>	<u>242,927</u>	<u>500,224</u>	<u>15,607</u>
25,920	-	-	-	433,906	-
1,264	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
13,231	-	-	-	-	17,486
50,411	-	-	-	33,841	-
-	2,025	-	-	-	-
26,858	170,537	-	-	37,800	-
-	-	-	-	-	-
6,865	-	1,020	286,159	-	-
-	-	186,726	-	-	-
-	-	-	-	-	-
<u>124,549</u>	<u>172,562</u>	<u>187,746</u>	<u>286,159</u>	<u>505,547</u>	<u>17,486</u>
(14,581)	11,640	(9,235)	(43,232)	(5,323)	(1,879)
-	-	-	-	-	-
-	-	-	-	-	-
(14,581)	11,640	(9,235)	(43,232)	(5,323)	(1,879)
477,543	848,996	33,786	66,090	4,890	1,879
<u>\$ 462,962</u>	<u>\$ 860,636</u>	<u>\$ 24,551</u>	<u>\$ 22,858</u>	<u>\$ (433)</u>	<u>\$ -</u>

(Continued)

**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017  
(CONTINUED)

	Vocational Education Enhancement	Miscellaneous State Grants	Title VI-B IDEA	Title I School Improvement
<b>Revenues:</b>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	13,698	794,942	64,971
Investment Income	-	-	-	-
Co-Curricular Activities	-	-	-	-
Tuition and Fees	-	-	-	-
Charges for Services	-	-	-	-
Donations	-	-	-	-
Other	-	-	-	-
<b>Total Revenues</b>	<u>-</u>	<u>13,698</u>	<u>794,942</u>	<u>64,971</u>
<b>Expenditures:</b>				
Current:				
Instruction:				
Regular	-	-	-	-
Special	-	-	698,481	-
Other	-	-	-	65,148
Support services:				
Pupils	-	13,784	-	-
Instructional Staff	-	-	-	-
School Administration	-	-	67,261	-
Fiscal Services	-	-	-	-
Operation and Maintenance of Plant	-	-	-	-
Pupil Transportation	-	-	-	-
Non-instructional Services	-	-	29,336	-
Extracurricular Activities	-	-	-	-
Capital Outlay	-	-	-	-
<b>Total Expenditures</b>	<u>-</u>	<u>13,784</u>	<u>795,078</u>	<u>65,148</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(86)	(136)	(177)
<b>Other Financing Sources (Uses):</b>				
Refund of Prior Year Receipt	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in Fund Balances</b>	-	(86)	(136)	(177)
Fund Balance Beginning of Year	7,187	86	(32,676)	(4,177)
<b>Fund Balance End of Year</b>	<u>\$ 7,187</u>	<u>\$ -</u>	<u>\$ (32,812)</u>	<u>\$ (4,354)</u>

Title III Limited English Proficiency	Title I Grant	IDEA Preschool Grants for the Handicapped	Improving Teacher Quality	Miscellaneous Federal Grants	Total Non-Major Governmental Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 104,336
108,500	1,623,315	12,065	110,949	370,203	5,680,207
-	-	-	-	-	16,256
-	-	-	-	-	98,638
-	-	-	-	-	53,121
-	-	-	-	-	21,471
-	-	-	-	-	29,432
-	-	-	-	-	144,434
<u>108,500</u>	<u>1,623,315</u>	<u>12,065</u>	<u>110,949</u>	<u>370,203</u>	<u>6,147,895</u>
-	-	-	109,432	67,513	636,771
96,069	1,121,871	12,662	-	-	1,930,347
-	-	-	-	189,384	254,532
-	426,562	-	-	-	440,346
-	50,947	-	-	-	81,664
-	-	-	-	28,275	179,788
-	-	-	-	-	2,025
-	-	-	-	-	235,195
-	-	-	-	6,751	6,751
9,467	30,771	-	1,060	-	2,390,247
-	-	-	-	-	186,726
-	-	-	-	-	144,100
<u>105,536</u>	<u>1,630,151</u>	<u>12,662</u>	<u>110,492</u>	<u>291,923</u>	<u>6,488,492</u>
2,964	(6,836)	(597)	457	78,280	(340,597)
-	-	-	-	(14,065)	(14,065)
-	-	-	-	(14,065)	(14,065)
2,964	(6,836)	(597)	457	64,215	(354,662)
(7,038)	(63,488)	(114)	(7,980)	(35,342)	3,139,565
<u>\$ (4,074)</u>	<u>\$ (70,324)</u>	<u>\$ (711)</u>	<u>\$ (7,523)</u>	<u>\$ 28,873</u>	<u>\$ 2,784,903</u>

**WHITEHALL CITY SCHOOL DISTRICT**

INDIVIDUAL FUND SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Final Budget	Actual	Variance Over/(Under)
<b>Bond Retirement</b>			
Total Revenues and Other Sources	\$ 2,062,164	\$ 2,062,164	\$ -
Total Expenditures and Other Uses	<u>1,948,023</u>	<u>1,948,023</u>	<u>-</u>
Net Change in Fund Balance	114,141	114,141	-
Fund Balances - July 1	1,480,191	1,480,191	-
Prior Year Encumbrances Appropriated	-	-	-
Fund Balances - June 30	<u><u>\$ 1,594,332</u></u>	<u><u>\$ 1,594,332</u></u>	<u><u>\$ -</u></u>

<b>Building</b>			
Total Revenues and Other Sources	\$ -	\$ -	\$ -
Total Expenditures and Other Uses	<u>144,100</u>	<u>144,100</u>	<u>-</u>
Net Change in Fund Balance	(144,100)	(144,100)	-
Fund Balances - July 1	32,595	32,595	-
Prior Year Encumbrances Appropriated	128,452	128,452	-
Fund Balances - June 30	<u><u>\$ 16,947</u></u>	<u><u>\$ 16,947</u></u>	<u><u>\$ -</u></u>

<b>Classroom Facilities</b>			
Total Revenues and Other Sources	\$ 4,529	\$ 5,113	\$ 584
Total Expenditures and Other Uses	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	4,529	5,113	584
Fund Balances - July 1	746,591	746,591	-
Prior Year Encumbrances Appropriated	-	-	-
Fund Balances - June 30	<u><u>\$ 751,120</u></u>	<u><u>\$ 751,704</u></u>	<u><u>\$ 584</u></u>

**WHITEHALL CITY SCHOOL DISTRICT**

INDIVIDUAL FUND SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Final Budget	Actual	Variance Over/(Under)
<b>Food Service</b>			
Total Revenues and Other Sources	\$ 1,667,744	\$ 1,668,843	\$ 1,099
Total Expenditures and Other Uses	<u>1,874,710</u>	<u>1,874,710</u>	<u>-</u>
Net Change in Fund Balance	(206,966)	(205,867)	1,099
Fund Balances - July 1	1,362,548	1,362,548	-
Prior Year Encumbrances Appropriated	58,000	58,000	-
Fund Balances - June 30	<u>\$ 1,213,582</u>	<u>\$ 1,214,681</u>	<u>\$ 1,099</u>

<b>Special Trust</b>			
Total Revenues and Other Sources	\$ -	\$ -	\$ -
Total Expenditures and Other Uses	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	-	-
Fund Balances - July 1	718	718	-
Prior Year Encumbrances Appropriated	-	-	-
Fund Balances - June 30	<u>\$ 718</u>	<u>\$ 718</u>	<u>\$ -</u>

<b>Uniform School Supplies</b>			
Total Revenues and Other Sources	\$ 82	\$ 82	\$ -
Total Expenditures and Other Uses	<u>11,965</u>	<u>11,965</u>	<u>-</u>
Net Change in Fund Balance	(11,883)	(11,883)	-
Fund Balances - July 1	13,906	13,906	-
Prior Year Encumbrances Appropriated	-	-	-
Fund Balances - June 30	<u>\$ 2,023</u>	<u>\$ 2,023</u>	<u>\$ -</u>

**WHITEHALL CITY SCHOOL DISTRICT**

INDIVIDUAL FUND SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Final Budget	Actual	Variance Over/(Under)
<b>Public School Support</b>			
Total Revenues and Other Sources	\$ 58,955	\$ 58,955	\$ -
Total Expenditures and Other Uses	<u>57,731</u>	<u>56,082</u>	<u>1,649</u>
Net Change in Fund Balance	1,224	2,873	1,649
Fund Balances - July 1	31,730	31,730	-
Prior Year Encumbrances Appropriated	-	-	-
Fund Balances - June 30	<u><u>\$ 32,954</u></u>	<u><u>\$ 34,603</u></u>	<u><u>\$ 1,649</u></u>

**Miscellaneous Local Grants**

Total Revenues and Other Sources	\$ 109,968	\$ 109,968	\$ -
Total Expenditures and Other Uses	<u>126,738</u>	<u>126,738</u>	<u>-</u>
Net Change in Fund Balance	(16,770)	(16,770)	-
Fund Balances - July 1	478,146	478,146	-
Prior Year Encumbrances Appropriated	1,500	1,500	-
Fund Balances - June 30	<u><u>\$ 462,876</u></u>	<u><u>\$ 462,876</u></u>	<u><u>\$ -</u></u>

**Classroom Facilities Maintenance**

Total Revenues and Other Sources	\$ 183,076	\$ 183,076	\$ -
Total Expenditures and Other Uses	<u>173,413</u>	<u>173,413</u>	<u>-</u>
Net Change in Fund Balance	9,663	9,663	-
Fund Balances - July 1	802,966	802,966	-
Prior Year Encumbrances Appropriated	4,174	4,174	-
Fund Balances - June 30	<u><u>\$ 816,803</u></u>	<u><u>\$ 816,803</u></u>	<u><u>\$ -</u></u>

**WHITEHALL CITY SCHOOL DISTRICT**

INDIVIDUAL FUND SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Final Budget	Actual	Variance Over/(Under)
<b>District-Managed Student Activities</b>			
Total Revenues and Other Sources	\$ 178,511	\$ 178,511	\$ -
Total Expenditures and Other Uses	<u>186,594</u>	<u>186,594</u>	<u>-</u>
Net Change in Fund Balance	(8,083)	(8,083)	-
Fund Balances - July 1	33,755	33,755	-
Prior Year Encumbrances Appropriated	3,435	3,435	-
Fund Balances - June 30	<u><u>\$ 29,107</u></u>	<u><u>\$ 29,107</u></u>	<u><u>\$ -</u></u>
<b>Auxiliary Services</b>			
Total Revenues and Other Sources	\$ 242,927	\$ 242,927	\$ -
Total Expenditures and Other Uses	<u>309,619</u>	<u>309,619</u>	<u>-</u>
Net Change in Fund Balance	(66,692)	(66,692)	-
Fund Balances - July 1	64,751	64,751	-
Prior Year Encumbrances Appropriated	1,941	1,941	-
Fund Balances - June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>
<b>Preschool Grant</b>			
Total Revenues and Other Sources	\$ 503,079	\$ 503,079	\$ -
Total Expenditures and Other Uses	<u>504,530</u>	<u>504,530</u>	<u>-</u>
Net Change in Fund Balance	(1,451)	(1,451)	-
Fund Balances - July 1	1,451	1,451	-
Prior Year Encumbrances Appropriated	-	-	-
Fund Balances - June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**WHITEHALL CITY SCHOOL DISTRICT**

INDIVIDUAL FUND SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Final Budget	Actual	Variance Over/(Under)
<b>Data Communication</b>			
Total Revenues and Other Sources	\$ 15,607	\$ 15,607	\$ -
Total Expenditures and Other Uses	<u>17,486</u>	<u>17,486</u>	<u>-</u>
Net Change in Fund Balance	(1,879)	(1,879)	-
Fund Balances - July 1	1,879	1,879	-
Prior Year Encumbrances Appropriated	-	-	-
Fund Balances - June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**Vocational Education Enhancement**

Total Revenues and Other Sources	\$ -	\$ -	\$ -
Total Expenditures and Other Uses	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	-	-
Fund Balances - July 1	7,187	7,187	-
Prior Year Encumbrances Appropriated	-	-	-
Fund Balances - June 30	<u><u>\$ 7,187</u></u>	<u><u>\$ 7,187</u></u>	<u><u>\$ -</u></u>

**Miscellaneous State Grants**

Total Revenues and Other Sources	\$ 13,771	\$ 13,771	\$ -
Total Expenditures and Other Uses	<u>13,784</u>	<u>13,784</u>	<u>-</u>
Net Change in Fund Balance	(13)	(13)	-
Fund Balances - July 1	13	13	-
Prior Year Encumbrances Appropriated	-	-	-
Fund Balances - June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>



**WHITEHALL CITY SCHOOL DISTRICT**

INDIVIDUAL FUND SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Final Budget	Actual	Variance Over/(Under)
<b>Title VI-B IDEA</b>			
Total Revenues and Other Sources	\$ 796,364	\$ 796,364	\$ -
Total Expenditures and Other Uses	<u>792,324</u>	<u>792,280</u>	<u>44</u>
Net Change in Fund Balance	4,040	4,084	44
Fund Balances - July 1	(1,206)	(1,206)	-
Prior Year Encumbrances Appropriated	1,206	1,206	-
Fund Balances - June 30	<u>\$ 4,040</u>	<u>\$ 4,084</u>	<u>\$ 44</u>

**Title I School Improvement**

Total Revenues and Other Sources	\$ 66,754	\$ 66,754	\$ -
Total Expenditures and Other Uses	<u>64,798</u>	<u>64,798</u>	<u>-</u>
Net Change in Fund Balance	1,956	1,956	-
Fund Balances - July 1	22	22	-
Prior Year Encumbrances Appropriated	-	-	-
Fund Balances - June 30	<u>\$ 1,978</u>	<u>\$ 1,978</u>	<u>\$ -</u>

**Title III Limited English Proficiency**

Total Revenues and Other Sources	\$ 112,512	\$ 112,512	\$ -
Total Expenditures and Other Uses	<u>112,043</u>	<u>112,043</u>	<u>-</u>
Net Change in Fund Balance	469	469	-
Fund Balances - July 1	7	7	-
Prior Year Encumbrances Appropriated	-	-	-
Fund Balances - June 30	<u>\$ 476</u>	<u>\$ 476</u>	<u>\$ -</u>

**WHITEHALL CITY SCHOOL DISTRICT**

INDIVIDUAL FUND SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Final Budget	Actual	Variance Over/(Under)
<b>Title I Grant</b>			
Total Revenues and Other Sources	\$ 1,651,579	\$ 1,605,694	\$ (45,885)
Total Expenditures and Other Uses	<u>1,655,209</u>	<u>1,654,995</u>	<u>214</u>
Net Change in Fund Balance	(3,630)	(49,301)	(45,671)
Fund Balances - July 1	3,630	3,630	-
Prior Year Encumbrances Appropriated	-	-	-
Fund Balances - June 30	<u><u>\$ -</u></u>	<u><u>\$ (45,671)</u></u>	<u><u>\$ (45,671)</u></u>

**IDEA Preschool Grants for the Handicapped**

Total Revenues and Other Sources	\$ 11,428	\$ 11,428	\$ -
Total Expenditures and Other Uses	<u>11,421</u>	<u>11,421</u>	<u>-</u>
Net Change in Fund Balance	7	7	-
Fund Balances - July 1	6	6	-
Prior Year Encumbrances Appropriated	-	-	-
Fund Balances - June 30	<u><u>\$ 13</u></u>	<u><u>\$ 13</u></u>	<u><u>\$ -</u></u>

**Improving Teacher Quality**

Total Revenues and Other Sources	\$ 112,404	\$ 112,404	\$ -
Total Expenditures and Other Uses	<u>111,425</u>	<u>111,425</u>	<u>-</u>
Net Change in Fund Balance	979	979	-
Fund Balances - July 1	3	3	-
Prior Year Encumbrances Appropriated	-	-	-
Fund Balances - June 30	<u><u>\$ 982</u></u>	<u><u>\$ 982</u></u>	<u><u>\$ -</u></u>

**WHITEHALL CITY SCHOOL DISTRICT**

INDIVIDUAL FUND SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Over/(Under)</u>
<b>Miscellaneous Federal Grants</b>			
Total Revenues and Other Sources	\$ 460,167	\$ 436,954	\$ (23,213)
Total Expenditures and Other Uses	<u>495,657</u>	<u>495,657</u>	<u>-</u>
Net Change in Fund Balance	(35,490)	(58,703)	(23,213)
Fund Balances - July 1	(70,435)	(70,435)	-
Prior Year Encumbrances Appropriated	105,925	105,925	-
Fund Balances - June 30	<u>\$ -</u>	<u>\$ (23,213)</u>	<u>\$ (23,213)</u>

**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY, OHIO**

**COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES  
PROPRIETARY FUND**

**Internal Service Fund**

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to another department or agency on a cost reimbursement basis. A description of the District's Internal Service Fund follows:

**Employee Benefit Self-Insurance** - A fund provided to account for monies received from other funds as payment for providing medical, hospitalization, life and dental insurance. Payments are made to a third party administrator for claims payments, claims administration and stop-loss coverage.

**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY, OHIO**

INDIVIDUAL FUND SCHEDULE OF REVENUE, EXPENDITURES, AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Final Budget	Actual	Variance Over/(Under)
<b>Employee Benefit Self Insurance</b>			
Total Revenues and Other Sources	\$ 6,318,185	\$ 6,324,124	\$ 5,939
Total Expenses and Other Uses	6,552,210	6,552,210	-
Net Change in Fund Balance	(234,025)	(228,086)	5,939
Fund Balance - July 1	1,769,584	1,769,584	-
Prior Year Encumbrances Appropriated	-	-	-
Fund Balance - June 30	<u>\$ 1,535,559</u>	<u>\$ 1,541,498</u>	<u>\$ 5,939</u>

**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY, OHIO**

COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES  
FIDUCIARY FUNDS

**Agency Funds**

Agency Funds are used to account for assets held by a government as an agent for individuals, private organizations, other governments and/or other funds. A description of the District's Fiduciary Funds follows:

**Employee Flexible Spending Account** - An agency fund used to account for those assets held by the District as an agent for individuals.

**Student Activities Fund** - An agency fund provided to account for those student activity programs, which have student participation in the activity and have students involved in the management of the program. This fund typically includes those student activities, which consist of a student body, student president, student treasurer and faculty advisor.

**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY, OHIO**

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
AGENCY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Beginning Balance	Additions	Deductions	Ending Balance
<b>EMPLOYEE FLEXIBLE SPENDING ACCOUNT</b>				
<b>Assets</b>				
Cash and Cash Equivalents	\$ 10,505	\$ 181,946	\$ (176,949)	\$ 15,502
Accounts Receivable	2,487	2,066	(2,487)	2,066
<b>Total Assets</b>	<b>\$ 12,992</b>	<b>\$ 184,012</b>	<b>\$ (179,436)</b>	<b>\$ 17,568</b>
<b>Liabilities</b>				
Due to Others	\$ 12,992	\$ 184,012	\$ (182,846)	\$ 14,158
Accounts Payable	-	3,410	-	3,410
<b>Total Liabilities</b>	<b>\$ 12,992</b>	<b>\$ 187,422</b>	<b>\$ (182,846)</b>	<b>\$ 17,568</b>
<b>STUDENT ACTIVITIES FUND</b>				
<b>Assets</b>				
Cash and Cash Equivalents	\$ 17,023	\$ 82,267	\$ (74,235)	\$ 25,055
<b>Total Assets</b>	<b>\$ 17,023</b>	<b>\$ 82,267</b>	<b>\$ (74,235)</b>	<b>\$ 25,055</b>
<b>Liabilities</b>				
Due to Others	\$ 14,427	\$ 82,267	\$ (72,024)	\$ 24,670
Accounts Payable	2,596	385	(2,596)	385
<b>Total Liabilities</b>	<b>\$ 17,023</b>	<b>\$ 82,652</b>	<b>\$ (74,620)</b>	<b>\$ 25,055</b>
<b>TOTAL</b>				
<b>Assets</b>				
Cash and Cash Equivalents	\$ 27,528	\$ 264,213	\$ (251,184)	\$ 40,557
Accounts Receivable	2,487	2,066	(2,487)	2,066
<b>Total Assets</b>	<b>\$ 30,015</b>	<b>\$ 266,279</b>	<b>\$ (253,671)</b>	<b>\$ 42,623</b>
<b>Liabilities</b>				
Due to Others	\$ 27,419	\$ 266,279	\$ (254,870)	\$ 38,828
Accounts Payable	2,596	3,795	(2,596)	3,795
<b>Total Liabilities</b>	<b>\$ 30,015</b>	<b>\$ 270,074</b>	<b>\$ (257,466)</b>	<b>\$ 42,623</b>

**-This page was intentionally left blank-**



### **III. STATISTICAL SECTION**

**-This page was intentionally left blank-**

**WHITEHALL CITY SCHOOL DISTRICT  
STATISTICAL SECTION**

This part of the District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

<u>Contents</u>	<u>Page</u>
<b><i>Financial Trends</i></b> These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.	S5 - S9
<b><i>Revenue Capacity</i></b> These schedules contain information to help the reader assess the affordability of the District's most significant local revenue source, the property tax.	S10 - S13
<b><i>Debt Capacity</i></b> These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	S14 - S17
<b><i>Demographic and Economic Information</i></b> These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	S18 - S24

**-This page was intentionally left blank-**

**WHITEHALL CITY SCHOOL DISTRICT**  
**NET POSITION BY COMPONENT**  
**LAST TEN FISCAL YEARS**  
*(accrual basis of accounting)*

	2008	2009	2010	2011 (Restated) <sup>2</sup>	2012 <sup>3</sup>	2013	2014 (Restated) <sup>4</sup>	2015	2016	2017
<b>Governmental activities</b>										
Net investment in capital assets	\$ 5,921,213	\$ 7,262,943	\$ 9,920,538	\$ -	\$ 51,306,353	\$ 47,100,680	\$ 45,921,814	\$ 47,970,877	\$ 48,062,693	\$ 47,903,425
Restricted	1,011,679	46,487,187	49,611,878	32,164,514	9,226,166	7,667,087	7,455,593	6,644,999	6,342,264	6,102,001
Unrestricted	<u>14,997,704</u>	<u>20,603,048</u>	<u>17,591,113</u>	<u>46,351,327</u>	<u>16,439,386</u>	<u>16,187,957</u>	<u>(35,510,339)</u>	<u>(36,544,215)</u>	<u>(36,222,386)</u>	<u>(39,989,113)</u>
Total governmental activities net position	<u>21,930,596</u>	<u>74,353,178</u>	<u>77,123,529</u>	<u>78,515,841</u>	<u>76,971,905</u>	<u>70,955,724</u>	<u>17,867,068</u>	<u>18,071,661</u>	<u>18,182,571</u>	<u>14,016,313</u>
<b>Business-type activities<sup>1</sup></b>										
Net investment in capital assets	14,398	12,239	65,228	-	-	-	-	-	-	-
Unrestricted	<u>425,536</u>	<u>583,884</u>	<u>781,302</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total business-type activities net position	<u>439,934</u>	<u>596,123</u>	<u>846,530</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Primary government</b>										
Net investment in capital assets	5,935,611	7,275,182	9,985,766	-	51,306,353	47,100,680	45,921,814	47,970,877	48,062,693	47,903,425
Restricted	1,011,679	46,487,187	49,611,878	32,164,514	9,226,166	7,667,087	7,455,593	6,644,999	6,342,264	6,102,001
Unrestricted	<u>15,423,240</u>	<u>21,186,932</u>	<u>18,372,415</u>	<u>46,351,327</u>	<u>16,439,386</u>	<u>16,187,957</u>	<u>(35,510,339)</u>	<u>(36,544,215)</u>	<u>(36,222,386)</u>	<u>(39,989,113)</u>
Total primary government net position	<u>\$ 22,370,530</u>	<u>\$ 74,949,301</u>	<u>\$ 77,970,059</u>	<u>\$ 78,515,841</u>	<u>\$ 76,971,905</u>	<u>\$ 70,955,724</u>	<u>\$ 17,867,068</u>	<u>\$ 18,071,661</u>	<u>\$ 18,182,571</u>	<u>\$ 14,016,313</u>

<sup>1</sup> Business-type activities were reclassified to governmental activities during fiscal year 2011.

<sup>2</sup> Net position was stated in 2011 as a result of the District changing its capitalization policy.

<sup>3</sup> Net position was stated in 2013 as a result of the District adopting GASB Statements 63 and 65.

<sup>4</sup> Net position was stated in 2013 as a result of the District adopting GASB Statements 68 and 71.

**WHITEHALL CITY SCHOOL DISTRICT**  
**CHANGES IN NET POSITION**  
**LAST TEN FISCAL YEARS**  
*(accrual basis of accounting)*

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
<b>Expenses</b>										
Governmental activities:										
Instruction										
Regular	\$ 13,331,643	\$ 14,679,059	\$ 14,583,205	\$ 16,507,050	\$ 16,780,458	\$ 18,825,423	\$ 20,672,097	\$ 20,301,612	\$ 20,878,203	\$ 22,425,234
Special	6,138,787	6,205,649	6,305,413	6,331,636	6,261,555	6,380,916	6,501,275	6,849,021	7,130,470	8,500,640
Vocational	749,503	693,397	741,924	678,994	319,125	339,364	310,952	221,841	254,320	289,361
Continuing	609,241	617,054	240,962	329,970	88,665	185,081	208,686	486,475	438,620	605,292
Support Services										
Pupils	1,368,493	1,548,954	1,757,529	1,714,650	1,739,733	2,265,854	1,917,251	1,941,770	1,976,790	2,380,155
Instructional staff	1,495,445	1,596,479	1,651,610	1,633,710	1,492,271	1,421,016	1,755,409	1,320,208	1,754,856	2,172,412
General administration	107,440	138,932	112,128	107,386	123,879	108,207	156,818	105,817	102,296	105,014
School administration	2,356,732	2,538,605	2,848,208	2,777,491	2,953,745	2,823,368	3,186,302	2,643,419	2,867,607	3,351,747
Fiscal services	666,932	1,155,271	757,212	820,324	799,733	1,042,871	673,995	752,972	806,770	861,351
Business operations	-	-	-	-	-	-	-	226,535	250,217	274,390
Operation and maintenance of plant	2,448,403	2,560,227	2,708,803	2,697,410	2,928,588	3,242,987	2,924,911	2,828,954	3,224,170	3,325,849
Student transportation	1,358,063	1,307,801	1,285,938	1,486,829	1,941,803	1,624,707	1,630,015	1,593,702	1,526,186	1,741,383
Central services	565,000	534,103	484,549	525,890	616,242	900,373	52,041	75,366	162,967	208,548
Non-instructional Services	218,668	262,219	240,371	1,248,383	1,397,431	1,764,491	1,684,292	1,724,244	1,946,265	2,399,487
Extracurricular Activities	629,980	676,600	658,965	632,181	724,132	758,358	730,634	812,553	717,830	927,209
Interest	49,447	262,703	1,367,905	1,344,945	1,338,512	1,586,316	1,244,014	1,268,242	1,272,922	875,847
Total governmental activities expenses	<u>32,093,777</u>	<u>34,777,053</u>	<u>35,744,722</u>	<u>38,836,849</u>	<u>39,505,872</u>	<u>43,269,332</u>	<u>43,648,692</u>	<u>43,152,731</u>	<u>45,310,489</u>	<u>50,443,919</u>
Business-type activities:										
Food Service	1,055,799	1,074,496	1,088,623	-	-	-	-	-	-	-
Uniform School Supplies	33,260	27,387	13,615	-	-	-	-	-	-	-
Total business-type activities expenses	<u>1,089,059</u>	<u>1,101,883</u>	<u>1,102,238</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total primary government expenses	<u>\$ 33,182,836</u>	<u>\$ 35,878,936</u>	<u>\$ 36,846,960</u>	<u>\$ 38,836,849</u>	<u>\$ 39,505,872</u>	<u>\$ 43,269,332</u>	<u>\$ 43,648,692</u>	<u>\$ 43,152,731</u>	<u>\$ 45,310,489</u>	<u>\$ 50,443,919</u>
<b>Program Revenue</b>										
Governmental activities:										
Charges for services:										
Instruction										
Regular	\$ 430,144	\$ 373,647	\$ 281,066	\$ 274,780	\$ 222,053	\$ 218,804	\$ 163,012	\$ 168,033	\$ 153,792	\$ 79,957
Special	41,320	41,401	36,982	54,524	76,075	60,713	39,320	76,108	33,823	37,638
Support Services										
Pupils	7,295	-	-	-	-	108	-	-	-	-
Instructional staff	16,290	36,565	1,123	4,524	5,034	38,955	10,243	15,248	4,689	5,643
School administration	5,858	52,241	54,262	30,429	80,637	62,791	19,318	18,348	13,186	21,501
Operation and maintenance of plant	49,704	47,083	20,256	13,775	11,697	8,700	6,925	3,808	7,962	11,455
Non-instructional Services	57	1,409	-	178,171	140,843	113,584	15,615	16,063	29,555	24,399
Extracurricular Activities	92,342	86,856	85,328	81,765	78,140	73,019	127,206	141,012	125,834	141,490
Operating Grants and Contributions	<u>7,494,723</u>	<u>7,954,989</u>	<u>4,501,095</u>	<u>5,643,039</u>	<u>6,055,996</u>	<u>4,873,850</u>	<u>5,145,316</u>	<u>5,260,574</u>	<u>5,700,662</u>	<u>5,970,779</u>
Total governmental activities program revenue	<u>8,137,733</u>	<u>8,594,191</u>	<u>4,980,112</u>	<u>6,281,007</u>	<u>6,670,475</u>	<u>5,450,524</u>	<u>5,526,955</u>	<u>5,699,194</u>	<u>6,069,503</u>	<u>6,292,862</u>
Business-type activities:										
Charges for services:										
Food Service	\$ 279,402	\$ 236,731	\$ 192,459	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Uniform School Supplies	41,507	25,340	4,066	-	-	-	-	-	-	-
Operating grants and contributions (Food Service)	<u>910,034</u>	<u>990,326</u>	<u>1,149,900</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total business-type activities program revenue	<u>1,230,943</u>	<u>1,252,397</u>	<u>1,346,425</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total primary government program revenue	<u>\$ 9,368,676</u>	<u>\$ 9,846,588</u>	<u>\$ 6,326,537</u>	<u>\$ 6,281,007</u>	<u>\$ 6,670,475</u>	<u>\$ 5,450,524</u>	<u>\$ 5,526,955</u>	<u>\$ 5,699,194</u>	<u>\$ 6,069,503</u>	<u>\$ 6,292,862</u>
<b>Net (Expense)/Revenue</b>										
Governmental activities	\$ (23,956,044)	\$ (26,182,862)	\$ (30,764,610)	\$ (32,555,842)	\$ (32,835,397)	\$ (37,818,808)	\$ (38,121,737)	\$ (37,453,537)	\$ (39,240,986)	\$ (44,151,057)
Business-type activities	<u>141,884</u>	<u>150,514</u>	<u>244,187</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total primary government net expense	<u>\$ (23,814,160)</u>	<u>\$ (26,032,348)</u>	<u>\$ (30,520,423)</u>	<u>\$ (32,555,842)</u>	<u>\$ (32,835,397)</u>	<u>\$ (37,818,808)</u>	<u>\$ (38,121,737)</u>	<u>\$ (37,453,537)</u>	<u>\$ (39,240,986)</u>	<u>\$ (44,151,057)</u>

**General Revenues and Other Changes in Net Position**

<b>Governmental activities:</b>										
Property taxes	\$ 8,059,799	\$ 14,865,667	\$ 11,126,859	\$ 12,144,790	\$ 11,045,323	\$ 9,469,294	\$ 10,499,232	\$ 11,017,383	\$ 11,073,772	\$ 11,208,077
Grants and entitlements not restricted to Specific Programs	13,609,539	62,605,400	19,510,239	19,630,753	18,941,719	20,680,764	21,621,963	24,249,169	25,786,131	26,598,609
Payment in lieu of taxes	-	-	1,611,576	1,047,567	1,023,983	1,225,600	1,374,720	2,092,669	2,100,046	1,838,607
Investment earnings	789,750	920,741	1,127,552	844,457	212,273	106,883	58,594	134,087	214,452	75,697
Miscellaneous	320,648	213,636	158,735	229,556	396,021	320,086	234,993	164,822	177,495	263,809
<b>Total governmental activities general revenues and other changes</b>	<b>22,779,736</b>	<b>78,605,444</b>	<b>33,534,961</b>	<b>33,897,123</b>	<b>31,619,319</b>	<b>31,802,627</b>	<b>33,789,502</b>	<b>37,658,130</b>	<b>39,351,896</b>	<b>39,984,799</b>
<b>Business-type activities:</b>										
Investment earnings	10,535	5,675	6,220	-	-	-	-	-	-	-
<b>Total business-type activities general revenues and other changes</b>	<b>10,535</b>	<b>5,675</b>	<b>6,220</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total primary government general revenues and other changes</b>	<b>\$ 22,790,271</b>	<b>\$ 78,611,119</b>	<b>\$ 33,541,181</b>	<b>\$ 33,897,123</b>	<b>\$ 31,619,319</b>	<b>\$ 31,802,627</b>	<b>\$ 33,789,502</b>	<b>\$ 37,658,130</b>	<b>\$ 39,351,896</b>	<b>\$ 39,984,799</b>
<b>Changes in Net Position</b>										
Governmental activities	\$ (1,176,308)	\$ 52,422,582	\$ 2,770,351	\$ 1,341,281	\$ (1,216,078)	\$ (6,016,181)	\$ (4,332,235)	\$ 204,593	\$ 110,910	\$ (4,166,258)
Business-type activities	152,419	156,189	250,407	-	-	-	-	-	-	-
<b>Total primary government</b>	<b>\$ (1,023,889)</b>	<b>\$ 52,578,771</b>	<b>\$ 3,020,758</b>	<b>\$ 1,341,281</b>	<b>\$ (1,216,078)</b>	<b>\$ (6,016,181)</b>	<b>\$ (4,332,235)</b>	<b>\$ 204,593</b>	<b>\$ 110,910</b>	<b>\$ (4,166,258)</b>

Note: Business-type activities were reclassified to governmental activities during fiscal year 2011.

**WHITEHALL CITY SCHOOL DISTRICT**  
**FUND BALANCES, GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
*(modified accrual basis of accounting)*

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
<b>General Fund</b>										
Nonspendable	N/A	N/A	N/A	\$ 62,506	\$ 75,205	\$ 77,753	\$ 51,749	\$ 67,189	\$ 75,365	\$ 134,513
Committed	N/A	N/A	N/A	158,536	-	-	-	-	-	-
Assigned	N/A	N/A	N/A	361,663	3,509,904	1,058,719	3,006,871	2,073,213	5,561,500	5,779,815
Unassigned	N/A	N/A	N/A	15,232,674	11,692,512	11,773,176	10,160,909	9,690,577	6,949,000	6,151,997
Reserved	\$ 416,235	\$ 3,189,464	\$ 3,360,044	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Unreserved	<u>12,722,552</u>	<u>11,923,302</u>	<u>13,058,112</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
<b>Total General Fund</b>	<u>\$ 13,138,787</u>	<u>\$ 15,112,766</u>	<u>\$ 16,418,156</u>	<u>\$ 15,815,379</u>	<u>\$ 15,277,621</u>	<u>\$ 12,909,648</u>	<u>\$ 13,219,529</u>	<u>\$ 11,830,979</u>	<u>\$ 12,585,865</u>	<u>\$ 12,066,325</u>
<b>All Other Governmental Funds</b>										
Nonspendable	N/A	N/A	N/A	\$ 7,735	\$ 8,528	\$ 3,208	\$ 6,703	\$ 2,423	\$ 4,609	\$ 1,022
Restricted	N/A	N/A	N/A	52,889,089	33,445,650	16,724,120	10,909,668	6,147,057	5,792,958	5,593,520
Committed	N/A	N/A	N/A	54,689	57,020	-	-	-	-	-
Unassigned	N/A	N/A	N/A	(5,533)	(61,719)	(34,519)	(295,272)	(190,100)	(394,768)	(508,284)
Reserved	\$ 92,604	\$ 4,911,312	\$ 4,199,282	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Unreserved, reported in:										
Special Revenue Funds	358,986	453,585	1,147,617	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Debt Service Fund	407,170	1,165,886	708,282	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Capital Projects Fund	-	28,695,005	33,283,855	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>Total All Other Governmental Funds</b>	<u>\$ 858,760</u>	<u>\$ 35,225,788</u>	<u>\$ 39,339,036</u>	<u>\$ 52,945,980</u>	<u>\$ 33,449,479</u>	<u>\$ 16,692,809</u>	<u>\$ 10,621,099</u>	<u>\$ 5,959,380</u>	<u>\$ 5,402,799</u>	<u>\$ 5,086,258</u>

Note: The District implemented GASB 54 in 2011 which established new fund balance classifications for governmental funds.



**WHITEHALL CITY SCHOOL DISTRICT**  
**CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
*(modified accrual basis of accounting)*

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
<b>Revenue</b>										
From Local Sources										
Taxes	\$ 8,118,164	\$ 14,757,003	\$ 10,878,442	\$ 11,702,058	\$ 11,245,058	\$ 9,612,928	\$ 11,561,954	\$ 11,060,876	\$ 11,110,472	\$ 11,352,251
Tuition fees	550,668	552,346	393,689	379,656	395,496	390,071	238,856	282,237	213,712	159,122
Investment income	789,750	920,741	1,127,552	844,457	212,273	106,883	50,413	131,772	216,955	75,989
Intergovernmental	21,252,855	24,885,399	29,755,001	56,310,812	31,783,912	26,979,237	26,709,348	29,543,479	31,367,386	32,469,383
Payment in lieu of taxes	-	-	1,611,576	1,047,567	1,023,983	1,225,600	1,374,720	2,092,669	2,100,046	1,838,607
Other Revenue	412,990	300,492	244,717	487,868	615,004	506,689	431,824	359,093	475,351	571,304
Total Revenues	<u>31,124,427</u>	<u>41,415,981</u>	<u>44,010,977</u>	<u>70,772,418</u>	<u>45,275,726</u>	<u>38,821,408</u>	<u>40,367,115</u>	<u>43,470,126</u>	<u>45,483,922</u>	<u>46,466,656</u>
<b>Expenditures</b>										
Current:										
Instruction										
Regular	12,930,732	14,220,107	14,117,713	15,618,765	15,756,853	16,117,351	16,821,025	18,028,112	18,782,536	19,330,872
Special	6,078,750	6,361,429	6,274,621	6,265,851	6,281,677	6,453,855	6,197,705	6,881,507	7,177,176	8,046,259
Vocational	720,182	705,432	726,107	682,864	343,610	273,335	301,433	215,164	253,009	289,811
Continuing	609,241	617,054	239,942	325,011	88,665	187,594	181,607	480,806	458,292	529,343
Support Services										
Pupils	1,348,095	1,582,252	1,682,755	1,712,303	1,741,005	1,753,360	1,827,437	1,968,950	2,024,216	2,176,365
Instructional staff	1,454,033	1,624,568	1,668,856	1,584,364	1,485,197	1,422,555	1,684,392	1,542,352	1,839,025	1,812,613
General administration	107,440	138,932	112,128	107,386	123,879	108,207	156,818	105,817	102,296	105,147
School administration	2,321,081	2,539,501	2,835,747	2,758,805	2,867,336	2,836,608	3,054,041	2,781,202	2,843,805	3,156,296
Fiscal services	653,560	1,156,239	754,350	814,692	802,828	1,072,863	654,991	766,733	792,268	823,825
Business operations	-	-	-	-	-	-	-	189,455	245,049	243,352
Operation and maintenance of plant	2,405,655	2,540,328	2,668,134	2,674,192	2,604,332	2,556,249	2,831,635	2,874,356	3,174,828	3,245,536
Student transportation	1,342,704	1,333,492	1,297,835	1,404,048	1,395,516	1,358,515	1,578,430	1,580,806	1,481,667	1,676,565
Central services	542,998	529,574	497,001	496,532	602,636	489,543	62,180	69,440	152,490	192,344
Non-instructional Services	209,026	262,136	220,154	1,232,345	1,385,678	1,479,793	1,617,364	1,714,848	1,926,846	2,392,692
Extracurricular Activities	618,984	651,543	660,934	617,901	652,418	607,618	717,895	834,607	888,389	882,262
Capital Outlay	265,021	1,069,556	2,398,631	20,093,470	27,072,473	19,026,199	6,539,021	7,643,831	1,548,439	473,971
Debt Service:										
Bond Issuance Costs	-	-	-	-	-	-	-	-	366,244	-
Principal Retirement	380,000	388,655	1,111,548	807,006	827,496	742,512	593,675	625,000	710,000	1,065,000
Interest and Fiscal Charges	55,200	611,033	1,325,883	1,301,757	1,278,386	1,459,894	1,321,295	1,229,409	893,899	846,544
Total Expenditures	<u>32,042,702</u>	<u>36,331,831</u>	<u>38,592,339</u>	<u>58,497,292</u>	<u>65,309,985</u>	<u>57,946,051</u>	<u>46,140,944</u>	<u>49,532,395</u>	<u>45,660,474</u>	<u>47,288,797</u>
Excess (deficiency) of revenue over (under) expenditures	(918,275)	5,084,150	5,418,638	12,275,126	(20,034,259)	(19,124,643)	(5,773,829)	(6,062,269)	(176,552)	(822,141)
Other Financing (Sources) Uses										
Issuance of bonds	-	30,500,000	-	-	-	-	-	-	25,310,000	-
Premium on bond issuance	-	242,521	-	-	-	-	-	-	3,324,867	-
Premium on note issuance	-	478,546	-	-	-	-	-	-	-	-
Payment to refunded bonds escrow	-	-	-	-	-	-	-	-	(28,260,010)	-
Proceeds from sale of assets	-	-	-	-	-	-	12,000	12,000	-	125
Capital leases	-	35,790	-	-	-	-	-	-	-	-
Refund of prior year receipt	-	-	-	-	-	-	-	-	-	(14,065)
Transfers in	-	500,000	337,436	-	-	-	-	1,900,000	-	-
Transfers out	-	(500,000)	(337,436)	-	-	-	-	(1,900,000)	-	-
Total Other Financing (Sources) Uses	-	31,256,857	-	-	-	-	12,000	12,000	374,857	(13,940)
Net Changes in Fund Balance	<u>\$ (918,275)</u>	<u>\$ 36,341,007</u>	<u>\$ 5,418,638</u>	<u>\$ 12,275,126</u>	<u>\$ (20,034,259)</u>	<u>\$ (19,124,643)</u>	<u>\$ (5,761,829)</u>	<u>\$ (6,050,269)</u>	<u>\$ 198,305</u>	<u>\$ (836,081)</u>
Expenditures capitalized in capital assets	915,260	1,093,000	3,085,996	20,299,942	26,138,355	15,785,294	6,156,750	7,227,778	1,706,342	782,091
Debt service as a percentage of noncapital expenditures	1.4%	2.8%	6.9%	5.5%	5.4%	5.2%	4.8%	4.4%	3.6%	4.1%

**WHITEHALL CITY SCHOOL DISTRICT**  
**ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY**  
**LAST TEN YEARS**

Collection	Real Property			Personal Property			Public Utility			Total		Residential/ Agriculture Effective Rate <sup>1</sup>	Commercial/ Industrial Effective Rate <sup>1</sup>	Whitehall School District Driect Rate <sup>1</sup>
	Year	%	Assessed Value	Estimated Actual Value	%	Assessed Value	Estimated Actual Value	%	Assessed Value	Estimated Actual Value	Assessed Value			
2008	35%	\$ 275,656,770	\$ 787,590,771	6.3%	\$ 8,402,758	\$ 134,444,128	35%	\$ 7,721,410	\$ 22,061,171	\$ 291,780,938	\$ 944,096,070	50.73	66.55	65.45
2009	35%	270,043,780	771,553,657	10.0%	847,473	8,474,730	35%	8,148,430	23,281,229	279,039,683	803,309,616	59.30	73.53	72.42
2010	35%	264,086,260	754,532,171	5.0%	423,737	8,474,740	35%	8,610,800	24,602,286	273,120,797	787,609,197	61.08	74.78	72.65
2011	35%	262,844,910	750,985,457	-	-	-	35%	9,769,600	27,913,143	272,614,510	778,898,600	63.42	76.56	72.65
2012	35%	226,531,700	647,233,429	-	-	-	35%	11,123,140	31,780,400	237,654,840	679,013,829	71.00	81.18	74.25
2013	35%	222,882,710	636,807,743	-	-	-	35%	11,474,530	32,784,371	234,357,240	669,592,114	71.39	81.60	73.25
2014	35%	218,146,690	623,276,257	-	-	-	35%	12,475,630	35,644,657	230,622,320	658,920,914	71.63	82.75	73.25
2015	35%	205,041,390	585,832,543	-	-	-	35%	12,915,060	36,900,171	217,956,450	622,732,714	75.30	83.53	73.80
2016	35%	207,582,610	593,093,171	-	-	-	35%	14,302,770	40,865,057	221,885,380	633,958,228	75.28	83.51	73.80
2017	35%	206,186,230	589,103,514	-	-	-	35%	13,524,560	38,641,600	219,710,790	627,745,114	74.64	82.79	73.10

<sup>1</sup> Tax rates are per \$1,000 of assessed value.

Source: Office of the County Auditor, Franklin County, Ohio

**WHITEHALL CITY SCHOOL DISTRICT**  
**REAL PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS**  
**LAST TEN YEARS**  
(Per \$1,000 of Assessed Valuation)

Collection Year	Total Direct Rate Whitehall School District	City of Whitehall	Franklin County	Library	Eastland Joint Vocational School	Full Rate	Residential/Agriculture Effective Rate	Commercial/Industrial Effective Rate
2008	65.45	1.50	18.49	2.20	2.00	89.64	50.7304	66.5488
2009	72.42	1.50	18.02	2.20	2.00	96.14	59.3002	73.5304
2010	72.65	1.50	18.07	2.20	2.00	96.42	61.0830	74.7846
2011	72.65	1.50	18.07	2.80	2.00	97.02	63.4185	76.5589
2012	74.25	1.50	18.07	2.80	2.00	98.62	71.0013	81.1823
2013	73.25	1.50	18.47	2.80	2.00	98.02	71.3938	81.6034
2014	73.25	1.50	18.47	2.80	2.00	98.02	71.6289	82.7462
2015	73.80	1.50	18.47	2.80	2.00	98.57	75.2984	83.5270
2016	73.80	1.50	18.47	2.80	2.00	98.57	75.2822	83.5143
2017	73.10	1.50	18.47	2.80	2.00	97.87	74.6454	82.7921

Source: Office of the County Auditor, Franklin County, Ohio

**WHITEHALL CITY SCHOOL DISTRICT**  
**PRINCIPAL PROPERTY TAX PAYERS**  
**COLLECTION YEARS 2017 AND 2008**

<u>Collection Year 2017</u>		
	<u>Assessed Valuation</u>	<u>% of Total Assessed Valuation</u>
<u>Public Utilities</u>		
1. Ohio Power Company	\$ 8,372,120	3.81%
2. AEP Ohio Transmission Company Inc	2,959,950	1.35%
3. Columbia Gas of Ohio	2,066,110	0.94%
<u>Real Estate</u>		
1. New Life Villas CMM LLC	4,726,250	2.15%
2. TCCI Broad Street LLC	3,904,870	1.78%
3. Byers Realty LLC	3,185,700	1.45%
4. New Life TV CMM LLC	3,152,600	1.43%
5. Big Walnut Investments LLC	2,380,010	1.08%
6. Land Holding LLC	2,178,030	0.99%
7. Everest Shaker Square LP	2,022,350	0.92%
8. Target Corp	1,960,000	0.89%
9. City of Whitehall	1,866,360	0.85%
10. Office City Inc	1,758,620	0.80%
ALL OTHERS	179,177,820	81.56%
<b>TOTAL ASSESSED VALUATION</b>	<b>\$ 219,710,790</b>	<b>100.00%</b>
<u>Collection Year 2008</u>		
	<u>Assessed Valuation</u>	<u>% of Total Assessed Valuation</u>
<u>Public Utilities</u>		
1. Columbus Southern Power Company	\$ 6,549,240	2.24%
<u>Real Estate</u>		
1. Wal-Mart Real Estate	4,003,590	1.37%
2. MA 265 North Hamilton	3,643,970	1.25%
3. English Village Inc.	3,608,810	1.24%
4. Byers Realty LLC	3,019,960	1.04%
5. Town & Country City Inc.	2,983,780	1.02%
6. Town & Country Drive In	2,910,280	1.00%
7. Wyandotte Commons	2,833,250	0.97%
8. Office City Inc.	2,763,780	0.95%
9. Great Eastern Owner	2,691,510	0.92%
10. Parklawn Manor Inc.	2,625,000	0.90%
<u>Tangible Personal Property<sup>1</sup></u>		
1. Oasis Corporation	839,260	0.29%
2. Ricart Jeep - Eagle Inc.	824,670	0.28%
3. Byers Imports LLC	607,780	0.21%
4. Kroger Company	578,960	0.20%
5. Dick Masheter Ford Inc.	447,245	0.15%
6. Glazer's Distributors of Ohio Inc.	413,325	0.14%
7. Dave Gill Pontiac-GMC Truck Inc.	398,755	0.14%
8. Lavelle Limited LLC	282,585	0.10%
9. Insight Communications of Central Ohio	266,185	0.09%
10. Ads Addiance Data Systems Inc.	265,515	0.09%
ADJUSTMENT FOR HB66 PHASE OUT	4,924,280	1.69%
ALL OTHERS	244,299,208	83.72%
<b>TOTAL ASSESSED VALUATION</b>	<b>\$ 291,780,938</b>	<b>100.00%</b>

Source: Office of the County Auditor, Franklin County, Ohio

<sup>1</sup> The Personal Property tax was phased out in 2011.

**WHITEHALL CITY SCHOOL DISTRICT**  
**PROPERTY TAX LEVIES AND COLLECTIONS**  
**LAST TEN YEARS**

<u>Collection Year</u>	<u>Total Tax Levy</u>	<u>Current Tax Collections</u>	<u>% of Levy Collected</u>	<u>Delinquent Tax Collections (1)</u>	<u>Total Tax Collections</u>	<u>% of Total Collections to Levy</u>	<u>Outstanding Delinquent Taxes</u>
2008	\$ 11,573,363	\$ 10,581,491	91.43%	\$ 601,987	\$ 11,183,478	96.63%	\$ 1,516,363
2009	13,489,929	11,569,141	85.76%	675,734	12,244,875	90.77%	1,783,589
2010	13,458,045	12,168,969	90.42%	524,558	12,693,527	94.32%	2,202,160
2011	13,450,462	11,634,906	86.50%	910,219	12,545,125	93.27%	1,965,441
2012	13,785,412	11,407,419	82.75%	801,053	12,208,472	88.56%	2,189,517
2013	13,457,168	12,874,653	95.67%	985,747	13,860,400	103.00%	1,058,265
2014	12,190,050	11,076,076	90.86%	557,931	11,634,007	95.44%	1,264,837
2015	12,069,258	11,416,055	94.59%	659,048	12,075,103	100.05%	1,759,491
2016	12,317,996	11,462,962	93.06%	544,685	12,007,647	97.48%	1,186,280
2017	12,029,889	11,547,145	95.99%	832,191	12,379,336	102.90%	766,561

Source: Office of the County Auditor, Franklin County, Ohio

(1) The District does not identify delinquent tax collections by tax year and only pertains to real estate tax. Personal property tax information is not available.

NA: Not Available at the time of issuance.

**WHITEHALL CITY SCHOOL DISTRICT**  
**RATIOS OF OUTSTANDING DEBT BY TYPE**  
**LAST TEN FISCAL YEARS**

Year	General Obligation Bonds	General Obligation Notes	Capital Leases	Total Primary Government	Percentage of Personal Income	Per Capita	Per ADM
2008	\$ 1,935,102	\$ -	\$ -	\$ 1,935,102	0.60%	\$ 101	\$ 653
2009	32,050,102	-	32,135	32,082,237	9.90%	1,670	10,901
2010	30,945,102	-	25,584	30,970,686	9.42%	1,715	10,382
2011	30,145,102	-	18,581	30,163,683	9.16%	1,667	10,201
2012	29,325,102	-	11,085	29,336,187	8.89%	1,617	9,924
2013	29,372,369	-	3,064	29,375,433	8.88%	1,615	9,293
2014	28,821,290	-	-	28,821,290	8.69%	1,581	8,766
2015	28,237,175	-	-	28,237,175	8.48%	1,544	8,401
2016	30,798,664	-	-	30,798,664	9.23%	1,679	8,820
2017	29,615,345	-	-	29,615,345	8.83%	1,607	8,644

**WHITEHALL CITY SCHOOL DISTRICT**  
**RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING**  
**LAST TEN FISCAL YEARS**

Collection Year	Estimated Actual Value	Gross Bonded Debt <sup>2</sup>	Less Debt Service	Net Bonded Debt	% of Net Bonded Debt to Assessed Valuation	Net Bonded Debt Per Capita	Net Bonded Debt Per ADM
2008	\$ 944,096,070	\$ 1,935,102	\$ 413,965	\$ 1,521,137	0.16%	\$ 79	\$ 513
2009	803,309,616	32,082,237	1,787,798	30,294,439	3.77%	1,577	10,294
2010	787,609,197	30,970,686	1,373,658	29,597,028	3.76%	1,639	9,922
2011	778,898,600	30,163,683	1,656,794	28,506,889	3.66%	1,575	9,640
2012	679,013,829	29,336,187	1,815,373	27,520,814	4.05%	1,517	9,310
2013	669,592,114	29,375,433	1,611,454	27,763,979	4.15%	1,527	8,783
2014	658,920,914	28,821,290	1,585,193	27,236,097	4.13%	1,494	8,283
2015	622,732,714	28,237,175	1,835,311	26,401,864	4.24%	1,443	7,855
2016	633,958,228	30,798,664	2,263,234	28,535,430	4.50%	1,555	8,172
2017	627,745,114	29,615,345	2,301,355	27,313,990	4.35%	1,482	7,973

Sources:

<sup>1</sup> Estimated Actual Value from Table 5.

<sup>2</sup> Per the Office of the Treasurer, Whitehall City School District.

**WHITEHALL CITY SCHOOL DISTRICT**  
**COMPUTATION OF DIRECT AND OVERLAPPING DEBT**  
**DECEMBER 31, 2016\***

	<u>Assessed Valuation</u>	<u>Gross General Obligation</u>	<u>Percent Applicable to District</u>	<u>Amount Applicable to District</u>
Direct				
Whitehall City School District	\$ 219,710,790	<u>30,798,664</u>	100.00%	<u>30,798,664</u>
Overlapping				
Franklin County	27,067,822,750	251,610,000	0.81%	2,038,041
City of Whitehall	219,710,790	2,615,000	100.00%	2,615,000
Eastland JVS	7,767,450,850	1,750,000	2.83%	49,525
Solid Waste Authority of Central O	28,390,374,160	50,930,000	0.77%	392,161
Total overlapping		<u>306,905,000</u>		<u>5,094,727</u>
TOTAL		<u>\$ 337,703,664</u>		<u>\$ 35,893,391</u>

Source: Office of the County Auditor, Franklin County, Ohio

\* Most recent information available

<sup>1</sup> Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the District by the total assessed valuation of the subdivision.



**WHITEHALL CITY SCHOOL DISTRICT**  
**LEGAL DEBT MARGIN INFORMATION**  
 JUNE 30, 2017

**OVERALL DEBT LIMITATION**

Assessed Valuation <sup>1</sup>	<u>\$ 219,710,790</u>
Voted and Unvoted Debt Limit - 9% of	
Assessed Valuation <sup>2</sup>	\$ 34,579,624
Balance in Debt Service Fund	\$ 2,301,355
Total Debt Outstanding	\$ 29,615,345
Less: Exempted Debt	<u>\$ -</u>
Net amount subject to 9% limit	<u>\$ 29,615,345</u>
Total Legal Voted and Unvoted Debt Margin	<u><u>\$ 7,265,634</u></u>

**UNVOTED DEBT LIMITATION**

Assessed Valuation	<u>\$ 219,710,790</u>
Voted and Unvoted Debt Limit - 0.1% of	
Assessed Valuation	\$ 219,711
Total Debt Outstanding	\$ -
Less: Exempted Debt	<u>\$ -</u>
Net amount subject to 0.1% limit	<u>\$ -</u>
Total Legal Voted and Unvoted Debt Margin	<u><u>\$ 219,711</u></u>

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
DEBT LIMIT	\$ 26,674,249	\$ 35,558,002	\$ 35,143,862	\$ 35,426,998	\$ 35,585,577	\$ 35,381,658	\$ 35,355,397	\$ 35,605,515	\$ 36,842,858	\$ 36,880,979
Total Net Debt Applicable to Limit	<u>1,935,102</u>	<u>32,050,102</u>	<u>30,945,102</u>	<u>30,145,102</u>	<u>29,325,102</u>	<u>29,372,369</u>	<u>28,821,290</u>	<u>28,237,175</u>	<u>30,798,664</u>	<u>29,615,345</u>
Legal Debt Margin	<u>\$ 24,739,147</u>	<u>\$ 3,507,900</u>	<u>\$ 4,198,760</u>	<u>\$ 5,281,896</u>	<u>\$ 6,260,475</u>	<u>\$ 6,009,289</u>	<u>\$ 6,534,107</u>	<u>\$ 7,368,340</u>	<u>\$ 6,044,194</u>	<u>\$ 7,265,634</u>
Total Net Debt Applicable to the Limit	7.25%	90.13%	88.05%	85.09%	82.41%	83.02%	81.52%	79.31%	83.59%	80.30%

## Notes:

<sup>1</sup> Assessed valuation from Table 5.

<sup>2</sup> Amount is greater than 9% due to the District being approved as a "special needs district" based on its 10-year growth in assessed valuation, as authorized by Ohio Revised Code 133.06.

**WHITEHALL CITY SCHOOL DISTRICT**  
**DEMOGRAPHIC AND ECONOMIC STATISTICS**  
**LAST TEN YEARS**

Year	MORPC Population <sup>1</sup>	Per Capita Income <sup>2</sup>	Calculated Personal Income	Franklin County Unemployment Rate <sup>3</sup>	% of Population 25 Years and Older with Bachelor's Degree or Higher <sup>2</sup>	Enrollment Membership <sup>4</sup>
2008	19,214	\$ 16,867	\$ 324,082,538	6.6%	11.2%	2,964
2009	19,214	16,867	324,082,538	9.0%	11.2%	2,943
2010	18,062	18,194	328,620,028	9.2%	11.2%	2,983
2011	18,095	18,194	329,220,430	9.2%	11.2%	2,957
2012	18,137	18,194	329,984,578	6.5%	11.2%	2,956
2013	18,186	18,194	330,876,084	6.1%	11.2%	3,161
2014	18,234	18,194	331,749,396	4.8%	11.2%	3,288
2015	18,294	18,194	332,841,036	4.2%	11.2%	3,361
2016	18,347	18,194	333,805,318	4.2%	11.2%	3,492
2017	18,433	18,194	335,370,002	4.4%	11.2%	3,426

## Sources:

<sup>1</sup> Mid Ohio Regional Planning Commission<sup>2</sup> US Census Bureau 2000 and 2010 Census Demographic Profiles for the City of Whitehall<sup>3</sup> June data of Ohio Department of Jobs and Family Services<sup>4</sup> Office of the Treasurer, Whitehall City School District

**WHITEHALL CITY SCHOOL DISTRICT  
STAFFING STATISTICS (HEAD COUNT)  
LAST TEN YEARS**

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
<b>Professional Staff:</b>										
Assistant Superintendent	0.0	1.0	1.0	1.0	2.0	2.0	2.0	1.0	1.0	2.0
Assistant Principal	3.0	3.0	3.0	3.0	3.0	2.0	2.0	3.0	3.0	3.0
Principal	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
Superintendent	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Supervise/Manage/Direct	0.0	1.0	1.0	1.0	1.0	0.0	1.0	0.0	0.0	0.0
Coordinator	7.4	6.9	5.0	5.0	5.0	5.0	3.5	2.5	1.5	2.3
Educ.Administrative.Specialist	1.0	1.0	1.0	1.0	0.0	0.0	0.0	0.0	0.0	0.0
Director	2.0	4.0	4.0	3.0	3.0	3.0	2.0	4.0	6.0	4.0
Other Administrative (Dean)	2.0	4.0	3.0	2.0	4.0	4.0	4.0	4.0	4.0	4.0
Curriculum Specialist (Ass't Supt)	1.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Counseling	4.0	3.0	3.0	4.0	3.0	3.0	3.0	3.0	3.0	4.0
Librarian/Media	5.0	5.0	5.0	5.0	2.0	2.0	2.0	2.0	2.0	2.0
Remedial Specialist	8.0	7.0	7.0	6.0	7.0	8.0	8.5	9.0	9.0	10.0
Instructional Teachers	0.0	174.0	173.3	175.3	170.6	169.7	168.0	176.4	185.1	187.6
Regular Teaching	134.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Special Educ. Teaching	15.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Vocational Educ. Teaching	6.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Tutor/Small Group Instructor	10.0	10.0	12.0	14.0	10.0	10.0	14.0	9.0	8.0	7.0
Educ.Service personnel Teacher	5.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Suppl.Service Teacher (Spec.Ed)	18.0	14.0	11.0	8.0	9.0	8.0	9.0	0.0	0.0	0.0
Psychologist	4.5	3.2	3.4	2.4	4.0	5.0	3.4	2.4	3.5	3.0
Registered Nursing	1.0	1.0	1.0	1.0	1.0	1.6	2.0	2.0	2.0	2.0
Social Work	2.0	3.0	3.0	3.0	3.0	3.0	3.0	5.0	5.0	5.0
Physical Therapist	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Speech and Language Therapist	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	4.0
Occupational Therapist	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Other Professional	0.0	2.0	2.0	2.0	2.0	2.0	2.0	0.8	0.0	0.0
<b>Support Staff:</b>										
Supervising/Directing (PreSch)	1.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.0	1.0
Treasurer	1.0	1.0	1.0	1.0	1.0	2.0	1.0	1.0	0.0	0.0
Director (Tech)	1.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Official/Admin.(Tech)	1.0	0.0	0.0	2.0	0.0	0.0	1.0	0.0	20.0	6.0
Other Educ.Professional (PreSch)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6.0	17.0
Computer Operating	1.0	1.0	1.0	1.0	0.0	1.0	1.0	2.0	2.0	2.0
Practical Nursing	1.0	1.0	1.0	1.0	0.0	0.0	0.0	0.0	0.0	0.0
Library Aide	0.0	0.0	0.0	0.0	0.0	0.0	2.0	3.0	3.0	3.0
Instruct.Paraprofessional	14.0	13.0	13.0	12.0	14.0	14.0	12.0	12.4	17.5	19.5
Bookkeeping (Finance)	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
Clerical	19.0	18.0	18.0	17.0	17.0	17.0	17.0	20.0	20.0	20.0
Teaching Aide	12.0	9.0	9.0	7.0	4.0	4.0	4.0	6.0	6.5	6.5
General Maintenance	5.0	4.0	4.0	4.0	3.0	3.0	2.0	3.0	3.0	3.0
Mechanic	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Vehicle Operator (Bus)	18.0	17.2	18.2	17.4	15.2	14.2	16.0	16.0	16.0	16.0
Admin.Assistant Transp.	0.0	0.0	0.0	1.0	1.0	0.0	1.0	1.0	1.0	1.0
Attendance Officer	1.0	1.0	1.0	1.0	1.0	0.7	1.0	1.0	1.0	1.0
Custodian	19.0	21.0	21.0	19.0	16.0	17.0	19.0	20.0	20.0	20.5
Food Service	19.5	18.3	16.8	18.3	16.8	17.8	18.0	22.0	22.0	25.0
<b>Total</b>	<b>356.0</b>	<b>360.6</b>	<b>355.7</b>	<b>351.4</b>	<b>331.6</b>	<b>332.0</b>	<b>337.4</b>	<b>344.5</b>	<b>385.1</b>	<b>392.4</b>
<b>Summary by Function/Activity</b>										
<b>Governmental activities:</b>										
<b>Instruction</b>										
Regular	134.0	174.0	173.3	175.3	170.6	172.5	171.6	148.0	179.5	179.0
Special	56.6	31.0	30.0	28.0	26.0	24.9	26.9	61.8	66.1	69.6
Vocational	6.0	0.0	0.0	0.0	0.0	0.0	1.0	0.0	0.0	0.0
<b>Support Services</b>										
Operation and maintenance of plant	24.0	25.0	25.0	23.0	19.0	19.0	21.0	23.0	23.0	23.5
School administration	44.4	45.9	43.0	40.0	42.0	40.0	40.5	34.5	39.0	38.3
Pupils	15.5	16.2	16.4	16.4	16.0	17.6	16.4	18.4	19.5	21.0
Business operations	4.0	4.0	4.0	4.0	4.0	4.0	4.0	6.0	6.0	6.0
Instructional staff	31.0	27.0	27.0	24.0	20.0	20.0	20.0	5.0	5.0	5.0
Student transportation	19.0	18.2	19.2	19.4	17.2	15.2	17.0	22.0	22.0	22.0
Food service operations	19.5	18.3	16.8	18.3	16.8	17.8	18.0	22.0	22.0	25.0
Central services	2.0	1.0	1.0	3.0	0.0	1.0	1.0	3.8	3.0	3.0
<b>Total governmental activities</b>	<b>356.0</b>	<b>360.6</b>	<b>355.7</b>	<b>351.4</b>	<b>331.6</b>	<b>332.0</b>	<b>337.4</b>	<b>344.5</b>	<b>385.1</b>	<b>392.4</b>
<b>Total primary government</b>	<b>356.0</b>	<b>360.6</b>	<b>355.7</b>	<b>351.4</b>	<b>331.6</b>	<b>332.0</b>	<b>337.4</b>	<b>344.5</b>	<b>385.1</b>	<b>392.4</b>

Note: Certain job titles have been reclassified from regular instruction to instructional staff support services.

**WHITEHALL CTIY SCHOOL DISTRICT**  
**STAFF SALARY STATISTICS**  
**LAST TEN YEARS**

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Percentage of Teachers with Master Degrees (or Beyond)	39.00% *	42.50% *	41.90% *	42.20% *	74.50% *	62.60% *	62.60% *	70.50% *	69.69% *	43.80% *
Average Classroom Teaching Experience (in years)	Not Available *	Not Available *	Not Available *	Not Available *	Not Available *	Not Available *	Not Available *	11.1 *	11.3 *	11.6 *
Average Teaching Salary and Total FTE	54,748 206.60	54,895 213.00	57,478 211.34	58,860 212.31	61,144 201.62	60,368 200.70	60,947 204.52	60,551 209.20	62,340 216.10	63,232 221.60
<b>** EMIS Staff Reporting</b>	<b>**</b>	<b>**</b>	<b>**</b>	<b>**</b>	<b>**</b>	<b>**</b>	<b>**</b>	<b>**</b>	<b>**</b>	<b>**</b>

Salary Ranges and Number of Certified Staff in Each Range

Bachelor Degree - Step 0	34,808	35,852	36,569	37,300	38,046	38,046	38,046	39,187	39,971	40,571
Bachelor Degree - Step 22	59,529	61,314	62,540	63,790	65,066	65,066	65,066	67,018	68,358	69,385
# of Certified Staff in Range	38.0	38.8	30.8	28.8	20.6	21.6	26.6	27	31	36
BA + 5 Yr - Step 0	36,051	37,132	37,875	38,632	39,404	39,404	39,404	40,586	41,398	42,019
BA + 5 Yr - Step 22	65,011	66,961	68,300	69,665	71,059	71,059	71,059	73,190	74,654	75,774
# of Certified Staff in Range	41.0	43.0	42.0	41.0	31.8	31.8	35.8	34.8	34.5	50.0
Master Degree - Step 0	38,056	39,197	39,981	40,780	41,596	41,596	41,596	42,843	43,700	44,356
Master Degree - Step 22	72,603	74,780	76,276	77,800	79,356	79,356	79,356	81,736	83,372	84,623
# of Certified Staff in Range	74.0	78.4	89.4	89.4	101.4	101.4	84	90.4	92.6	77
Master + 20 - Step 0	39,507	40,692	41,506	42,336	43,183	43,183	43,183	44,477	45,367	46,048
Master + 20 - Step 22	77,618	79,946	81,545	83,175	84,839	84,839	84,839	87,383	89,131	90,469
# of Certified Staff in Range	61.0	54.0	55.0	57.0	53.0	53.0	58.0	57.0	58.0	58.6

\* ODE Local Report Card

\*\* EMIS Staff Reporting

**WHITEHALL CITY SCHOOL DISTRICT**  
**CAPITAL ASSETS BY FUNCTION**  
**LAST TEN FISCAL YEARS**

	2008	2009	2010	2011 (Restated) <sup>1</sup>	2012	2013	2014	2015	2016	2017
<b>Governmental Activities:</b>										
Instruction										
Regular	\$ 22,240,846	\$ 22,282,037	\$ 24,734,879	\$ 41,969,306	\$ 65,456,015	\$ 77,983,045	\$ 79,391,689	\$ 86,545,697	\$ 87,503,213	\$ 87,988,239
Special	92,118	128,962	137,385	22,841	22,841	19,342	14,222	14,222	21,821	17,437
Vocational	108,106	115,567	114,858	-	-	5,874	5,874	5,874	5,874	24,879
Support Services										
Pupils	120,644	131,274	134,531	5,500	5,500	5,500	-	-	-	-
Instructional staff	342,334	376,757	341,146	258,382	237,214	247,181	70,588	70,588	104,914	104,914
School administration	151,662	166,925	152,319	60,231	63,731	68,220	68,220	68,220	56,618	85,595
Business operations	27,059	27,059	27,059	5,695	5,695	5,695	5,695	5,695	9,197	9,197
Operation and maintenance of plant	740,942	746,393	733,969	537,763	548,503	582,410	528,655	528,655	556,976	608,501
Student transportation	745,043	857,078	968,057	965,956	1,017,058	1,023,633	1,096,538	1,083,737	1,165,172	1,247,894
Central services	460,590	418,553	373,319	175,954	175,954	199,954	80,561	80,561	80,561	80,561
Food service operations	300,233	297,312	333,544	180,804	180,804	143,009	77,603	77,603	77,603	100,846
Community Services	155,878	179,881	184,178	106,949	84,967	91,467	91,467	91,467	107,654	142,928
Extracurricular Activities	263,980	280,920	305,560	106,610	119,568	127,902	117,392	117,392	297,374	306,270
Total Governmental Activities										
Capital Assets	<u>\$ 25,749,435</u>	<u>\$ 26,008,718</u>	<u>\$ 28,540,804</u>	<u>\$ 44,395,991</u>	<u>\$ 67,917,850</u>	<u>\$ 80,503,232</u>	<u>\$ 81,548,504</u>	<u>\$ 88,689,711</u>	<u>\$ 89,986,977</u>	<u>\$ 90,717,261</u>

<sup>1</sup> Capital assets were restated in 2011 due to a change in the District's capitalization policy.

Source: Office of the Treasurer, Whitehall City School District

**WHITEHALL CITY SCHOOL DISTRICT**  
**DEMOGRAPHIC STATISTICS**  
**ENROLLMENT DATA**  
**LAST TEN FISCAL YEARS**

<u>School Year</u>	<u>Enrollment<sup>1</sup></u>	<u>Increase/ (Decrease)</u>	<u>Percent Increase/ (Decrease)</u>
2007-08	2,964	106	3.71%
2008-09	2,943	(21)	(0.71%)
2009-10	2,983	40	1.36%
2010-11	2,957	(26)	(0.87%)
2011-12	2,956	(1)	(0.03%)
2012-13	3,161	205	6.94%
2013-14	3,288	127	4.02%
2014-15	3,361	73	2.22%
2015-16	3,492	131	3.90%
2016-17	3,426	(66)	(1.89%)

Source: Office of the Treasurer, Whitehall City School District

<sup>1</sup> Total Enrollment - first full week of October

**WHITEHALL CITY SCHOOL DISTRICT**  
**MISCELLANEOUS STATISTICS**  
**LAST TEN FISCAL YEARS**

**High School Graduates**

Number of Graduates - June 30, 2017	177
% of Graduates with State Honors	5.0%
Graduation % Rate 2016-2017 (4 year)	77.0%
Graduation % Rate 2015-2016 (4 year)	88.5%
Graduation % Rate 2014-2015 (4 year)	83.5%
Graduation % Rate 2013-2014 (4 year)	83.4%
Graduation % Rate 2012-2013 (4 year)	80.8%
Graduation % Rate 2011-2012 (4 year)	80.6%
Graduation % Rate 2010-2011	90.4%
Graduation % Rate 2009-2010	90.1%
Graduation % Rate 2008-2009	90.3%
Graduation % Rate 2007-2008	90.4%

**ACT Scores Composite (All Students)**

ACT Scores Composite 2016-2017 (National Average 21.0)	16.0
ACT Scores Composite 2015-2016 (National Average 20.8)	18.6
ACT Scores Composite 2014-2015 (National Average 21.0)	18.3
ACT Scores Composite 2013-2014 (National Average 21.1)	19.0
ACT Scores Composite 2012-2013 (National Average 21.1)	18.7
ACT Scores Composite 2011-2012 (National Average 21.1)	18.7
ACT Scores Composite 2010-2011 (National Average 21.8)	18.1
ACT Scores Composite 2009-2010 (National Average 21.8)	18.1
ACT Scores Composite 2008-2009 (National Average 21.1)	18.8
ACT Scores Composite 2007-2008 (National Average 21.1)	19.5

**% of Economically Disadvantaged Students**

2016-2017	74.6%
2015-2016	77.4%
2014-2015	77.4%
2013-2014	77.4%
2012-2013	81.5%
2011-2012	84.1%
2010-2011	75.7%
2009-2010	72.7%
2008-2009	72.4%
2007-2008	67.0%

**WHITEHALL CITY SCHOOL DISTRICT**  
**PRINCIPAL EMPLOYERS**  
**TAX YEARS 2016 AND 2008**

Employer	Tax Year 2016			Tax Year 2008*		
	Number of Employees**	Rank	Percentage of Total City Employment	Number of Employees**	Rank	Rank
DFAS/DLA/DSCC	7,479	1	26.62%	6,000	1	23.83%
Alliance Data Systems	1,305	2	4.64%	1,300	2	5.16%
PNC Investments	1,197	3	4.26%	914	3	3.63%
FedEx Ground	717	4	2.55%			
Wal-Mart	772	5	2.75%	744	4	2.95%
Franklin County Children's Services	583	6	2.07%			
The Kroger Company	555	7	1.98%	411	6	1.63%
Whitehall City Schools	517	8	1.84%	527	5	2.09%
Byers (Realty & Geo)	382	9	1.36%	349	8	1.39%
Whitehall Manor	375	10	1.33%			
Safe Auto (Service & Group)				386	7	1.53%
Target				248	9	0.98%
City of Whitehall				216	10	0.86%
	13,882		49.40%	11,095		44.07%
<b>Total Employment within the City</b>	28,099			25,178		

## Note:

\*The City's records no longer extend past 2008.

\*\*Employee figures are base on the number of W-2 forms filed with the City Income Tax Division and do not necessarily represent full-time equivalent positions. Furthermore, rank is based on this number. and does not necessarily correspond to a ranking by gross wages or amount of employee tax withheld.

Source: City of Whitehall Income Tax Division





# Dave Yost • Auditor of State

**WHITEHALL CITY SCHOOL DISTRICT**

**FRANKLIN COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
JANUARY 25, 2018**