



OHIO AUDITOR OF STATE
KEITH FABER



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Community Improvement Corporation of Findlay and Hancock County
Hancock County
123 East Main Cross Street
Findlay, Ohio 45840-4816

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Community Improvement Corporation of Findlay and Hancock County, Hancock County, Ohio (the CIC) for the years ended December 31, 2018 and 2017.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the CIC's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the CIC's financial statements, transactions or balances for the years ended December 31, 2018 and 2017.

The CIC's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

We obtained written representation from the Chief Executive Officer that the CIC had no cash, assets, liabilities, revenues or expenses during the years ended December 31, 2018 and 2017. Based on the results of our procedures, we found the following significant compliance issue to report.

Current Year Observation

Ohio Rev. Code §1724.05 provides that each Community Improvement Corporation shall prepare an annual financial report that conforms to the rules prescribed by the Auditor of State and that is prepared according to the generally accepted accounting principles. The financial report shall be filed with the Auditor of State within one hundred twenty days following the last day of the corporation's fiscal year.

Due to deficiencies in the CIC's controls over financial reporting, the CIC filed their annual financial report with the Auditor of State for the fiscal year ended December 31, 2018 on September 26, 2019. This filing was due April 30, 2019.

The CIC should adopt control procedures to help ensure the CIC files annual financial reports within the 120-day filing requirement.

A handwritten signature in black ink that reads "Keith Faber".

Keith Faber
Auditor of State

Columbus, Ohio

October 23, 2019

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**COMMUNITY IMPROVEMENT CORPORATION OF FINDLAY AND HANCOCK COUNTY
HANCOCK COUNTY**

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
NOVEMBER 7, 2019**