



OHIO AUDITOR OF STATE  
**KEITH FABER**





# OHIO AUDITOR OF STATE KEITH FABER



Corporate Centre of Blue Ash  
11117 Kenwood Road  
Blue Ash, Ohio 45242-1817  
(513) 361-8550 or (800) 368-7419  
SouthwestRegion@ohioauditor.gov

Union Township – City of Milford Joint Economic Development District III  
(516 Old State Route 74)  
Clermont County  
745 Center Street, Suite 200  
Milford, Ohio 45150

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Union Township – City of Milford Joint Economic Development District III (Old State Route 74), Clermont County, Ohio (the District) for the years ended December 31, 2018 and 2017.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the District's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the District's financial statements, transactions or balances for the years ended December 31, 2018 and 2017.

The District's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found the following significant compliance or accounting issues to report.

## **Current Year Observations**

1. We noted that Income Taxes cash receipts were overstated by \$1,033. The Regional Income Tax Agency made adjustments and error corrections totaling \$1,033 which were not recorded by the District on the accounting system and annual report.

Failure to accurately post financial activity and monitor financial activity increases the risk that errors, theft and fraud could occur and not be detected in a timely manner. We recommend due care be exercised when posting entries to the financial records and financial statement preparation, and that District officials review the financial activity to assure proper posting and that errors can be detected and corrected in a timely manner.

## **Current Status of Matters Reported in our Prior Engagement**

2. In our prior engagement we noted that the District did not file its 2015 and 2016 annual reports in a timely manner. We found no exceptions for the 2017 and 2018 annual reports which were filed in a timely manner.

A handwritten signature in black ink that reads "Keith Faber". The signature is written in a cursive, flowing style.

Keith Faber  
Auditor of State

Columbus, Ohio

June 28, 2019

# OHIO AUDITOR OF STATE KEITH FABER



**UNION TOWNSHIP-CITY OF MILFORD JOINT ECONOMIC DEVELOPMENT DISTRICT III 516 OLD  
SR 74**

**CLERMONT COUNTY**

### **CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
JULY 11, 2019**