



OHIO AUDITOR OF STATE
KEITH FABER



OHIO AUDITOR OF STATE KEITH FABER



53 Johnson Road
The Plains, Ohio 45780-1231
(740) 594-3300 or (800) 441-1389
SoutheastRegion@ohioauditor.gov

Village of Sarahsville
Noble County
321 Main Street
Sarahsville, Ohio 43779

We have completed certain procedures in accordance with Ohio Rev. Code § 117.01(G) to the accounting records and related documents of the Village of Sarahsville, Noble County, (the Village), for the years ended December 31, 2018 and 2017.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code § 117.11(A). Because our procedures were not designed to opine on the Village's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the Village's financial statements, transactions or balances for the years ended December 31, 2018 and 2017.

The Village's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code § 117.11(A) is to examine, analyze and inspect these records and documents.

Current Year Observations

1. Debt principal and interest payments for the truck loan and Ohio Water Development Authority (OWDA) loan were posted to the expenditure accounts capital outlay and general government, respectively. We also found lease payments for a tractor lease were posted to capital outlay. The Village should post debt and lease payments to principal and interest expenditure accounts according to the amortization schedule rather than to capital outlay.
2. The Village received OWDA loan proceeds in the amount of \$5,000 and \$20,000 in 2018 and 2017, respectively; however, the loan proceeds were posted to miscellaneous revenue and general government expenditure account instead of proceeds of loan and capital outlay.

Current Status of Matters Reported in our Prior Engagement

1. In addition to the matters reported in item 1 and 2 above, our prior audit for the years ended December, 31, 2016 and 2015 included an observation that the Village did not file its 2016 financial statements and notes to the financial statements to the AOS HINKLE system until 96 days after the deadline. The Village made complete filings in the AOS HINKLE system for 2018 and 2017 by the required deadline.

A handwritten signature in black ink that reads "Keith Faber".

Keith Faber
Auditor of State
Columbus, Ohio

September 30, 2019

This page intentionally left blank.

OHIO AUDITOR OF STATE
KEITH FABER



VILLAGE OF SARAHSVILLE

NOBLE COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
OCTOBER 15, 2019**