



OHIO AUDITOR OF STATE  
**KEITH FABER**





**CEDARVILLE TOWNSHIP  
GREENE COUNTY**

**DECEMBER 31, 2019 AND 2018**

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# OHIO AUDITOR OF STATE KEITH FABER



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## INDEPENDENT AUDITOR'S REPORT

Cedarville Township  
Greene County  
78 North Main Street  
Cedarville, Ohio 45314

To the Board of Trustees:

### ***Report on the Financial Statements***

We have audited the accompanying financial statements of the cash balances, receipts and disbursements by fund type, and related notes of Cedarville Township, Greene County, Ohio (the Township) as of and for the years ended December 31, 2019 and 2018.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for preparing and fairly presenting these financial statements in accordance with the financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit; this responsibility includes designing, implementing and maintaining internal control relevant to preparing and fairly presenting financial statements free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the Township's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the Township's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 2 of the financial statements, the Township prepared these financial statements using the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D), which is an accounting basis other than accounting principles generally accepted in the United States of America (GAAP), to satisfy these requirements.

Although the effects on the financial statements of the variances between the regulatory accounting basis and GAAP are not reasonably determinable, we presume they are material.

Though the Township does not intend these statements to conform to GAAP, auditing standards generally accepted in the United States of America require us to include an adverse opinion on GAAP. However, the adverse opinion does not imply the amounts reported are materially misstated under the accounting basis Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit. Our opinion on this accounting basis is in the *Opinion on Regulatory Basis of Accounting* paragraph below.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Township as of December 31, 2019 and 2018, and the respective changes in financial position thereof for the years then ended.

***Basis for Additional Opinion Qualification***

We were unable to obtain sufficient appropriate audit evidence supporting the amounts reported as nonspendable fund balance in the Township's permanent funds of \$186,872 and \$184,145 as of December 31, 2019 and 2018, respectively. We were not able to determine whether these amounts were bequeathed to hold in perpetuity or whether the Township should have recorded these bequests as donations in the Township's cemetery fund in the aggregated special revenue fund types. Consequently, we could not determine if any adjustments were necessary to the permanent fund balances or the special revenue fund balances as of December 31, 2019 and 2018.

***Additional Opinion Qualification***

In our opinion, except for the possible effects of the matter described in the Basis for Additional Opinion Qualification paragraph, the financial statements referred to above present fairly, in all material respects, the combined cash receipts and disbursements of the Special Revenue and Permanent Funds, of Cedarville Township, Greene County, Ohio, for the years ended December 31, 2019 and 2018 in accordance with the financial reporting provisions Ohio Revised Code § 117.38 and Ohio Administrative Code § 17-2-03 permit, described in Note 2.

***Unmodified Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash balances, receipts and disbursements of the general fund, and related notes of Cedarville Township, Greene County as of December 31, 2019 and 2018, and for the years then ended in accordance with the financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit, described in Note 2.

***Emphasis of Matter***

As discussed in Note 11 to the 2019 financial statements and Note 10 to the 2018 financial statements, the financial impact of COVID-19 and the ensuing emergency measures will impact subsequent periods of the Township. We did not modify our opinion regarding this matter.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated July 21, 2020, on our consideration of the Township's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Township's internal control over financial reporting and compliance.



Keith Faber  
Auditor of State  
Columbus, Ohio

July 21, 2020

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**Cedarville Township**  
*Greene County, Ohio*  
**Combined Statement of Receipts, Disbursements**  
*and Changes in Fund Balances (Regulatory Cash Basis)*  
**All Governmental Fund Types**  
*For the Year Ended December 31, 2019*

|   | General          | Special<br>Revenue | Permanent        | Totals<br>(Memorandum<br>Only) |
|---|------------------|--------------------|------------------|--------------------------------|
| <b>Cash Receipts</b>                                  |                  |                    |                  |                                |
| Property and Other Local Taxes                        | \$229,413        | \$439,344          |                  | \$668,757                      |
| Charges for Services                                  |                  | 83,634             |                  | 83,634                         |
| Licenses, Permits and Fees                            | 23,501           |                    |                  | 23,501                         |
| Intergovernmental                                     | 37,931           | 200,222            |                  | 238,153                        |
| Earnings on Investments                               | 1,335            | 296                | \$2,727          | 4,358                          |
| Miscellaneous   | 1,900            | 42,312             |                  | 44,212                         |
| <i>Total Cash Receipts</i>                            | <u>294,080</u>   | <u>765,808</u>     | <u>2,727</u>     | <u>1,062,615</u>               |
| <b>Cash Disbursements</b>                             |                  |                    |                  |                                |
| Current:  |                  |                    |                  |                                |
| General Government                                    | 167,025          | 1,820              |                  | 168,845                        |
| Public Safety   |                  | 312,072            |                  | 312,072                        |
| Public Works  |                  | 116,540            |                  | 116,540                        |
| Health  | 48,302           | 13,445             |                  | 61,747                         |
| Capital Outlay  | 10,990           | 243,079            |                  | 254,069                        |
| <i>Total Cash Disbursements</i>                       | <u>226,317</u>   | <u>686,956</u>     | <u>0</u>         | <u>913,273</u>                 |
| <i>Excess of Receipts Over (Under) Disbursements</i>  | <u>67,763</u>    | <u>78,852</u>      | <u>2,727</u>     | <u>149,342</u>                 |
| <b>Other Financing Receipts (Disbursements)</b>       |                  |                    |                  |                                |
| Sale of Capital Assets                                |                  | 500                |                  | 500                            |
| <i>Total Other Financing Receipts (Disbursements)</i> | <u>0</u>         | <u>500</u>         | <u>0</u>         | <u>500</u>                     |
| <i>Net Change in Fund Cash Balances</i>               | 67,763           | 79,352             | 2,727            | 149,842                        |
| <i>Fund Cash Balances, January 1</i>                  | <u>799,516</u>   | <u>1,245,171</u>   | <u>184,145</u>   | <u>2,228,832</u>               |
| <b>Fund Cash Balances, December 31</b>                |                  |                    |                  |                                |
| Nonspendable  |                  |                    | 186,872          | 186,872                        |
| Restricted  |                  | 1,150,626          |                  | 1,150,626                      |
| Committed   |                  | 173,897            |                  | 173,897                        |
| Assigned  | 528,182          |                    |                  | 528,182                        |
| Unassigned (Deficit)                                  | 339,097          |                    |                  | 339,097                        |
| <i>Fund Cash Balances, December 31</i>                | <u>\$867,279</u> | <u>\$1,324,523</u> | <u>\$186,872</u> | <u>\$2,378,674</u>             |

*See accompanying notes to the basic financial statements*

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**Cedarville Township**  
*Greene County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2019*

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**Note 1 – Reporting Entity**

The constitution and laws of the State of Ohio establish the rights and privileges of the Cedarville Township, Greene County, (the Township) as a body corporate and politic. A publicly elected three-member Board of Trustees directs the Township. The Township provides road and bridge maintenance, cemetery maintenance, fire protection and emergency medical services. The Township contracts with the Cedarville Fireman’s Association to provide fire services and to provide ambulance services. Police Protection is provided by the Greene County Sheriff’s Department.

***Public Entity Risk Pools***

The Township participates in a public entity risk pool. Note 6 to the financial statements provides additional information for this entity. The Township’s management believes these financial statements present all activities for which the Township is financially accountable.

**Note 2 – Summary of Significant Accounting Policies**

***Basis of Presentation***

The Township’s financial statements consist of a combined statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for all governmental fund types, which are organized on a fund type basis.

***Fund Accounting***

The Township uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the Township are presented below:

***General Fund*** The general fund accounts for and reports all financial resources not accounted for and reported in another fund. The general fund balance is available to the Township for any purpose provided it is expended or transferred according to the general laws of Ohio.

***Special Revenue Funds*** These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Township had the following significant Special Revenue Funds:

***Gas Tax Fund*** The gas tax fund accounts for and reports that portion of the State gasoline tax restricted for maintenance and repair of roads within the Township.

***Road and Bridge Fund*** This fund receives property tax money for constructing, maintaining, and repairing Township roads and bridges.

***Motor Vehicle License Tax Fund*** The motor vehicle license tax fund accounts for and reports that portion of motor vehicle license registration fees restricted for maintenance and repair of roads within the Township.

**Cedarville Township**  
*Greene County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2019*

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**Note 2 – Summary of Significant Accounting Policies (Continued)**

***Fire District Fund*** This fund receives property tax money to provide fire and ambulance services to the Township.

***Permanent Funds*** These funds account for and report resources that are restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs (for the benefit of the government or its citizenry). The Township had the following significant permanent fund:

***Cemetery Endowment Fund*** The cemetery endowment fund accounts for and reports interest earned on the nonexpendable corpus from a trust agreement restricted for the general maintenance and upkeep of the Township's cemetery.

***Basis of Accounting***

These financial statements follow the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (D). This basis is similar to the cash receipts and disbursements accounting basis. The Board recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (D) permit.

***Budgetary Process***

The Ohio Revised Code requires that each fund be budgeted annually.

***Appropriations*** Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the object level of control, and appropriations may not exceed estimated resources. The Board of Trustees must annually approve appropriation measures and subsequent amendments. Unencumbered appropriations lapse at year end.

***Estimated Resources*** Estimated resources include estimates of cash to be received (budgeted receipts) plus unencumbered cash as of January 1. The County Budget Commission must approve estimated resources.

***Encumbrances*** The Ohio Revised Code requires the Township to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year end are carried over, and need not be re-appropriated.

A summary of 2019 budgetary activity appears in Note 3.

**Cedarville Township**  
*Greene County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2019*

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**Note 2 – Summary of Significant Accounting Policies (Continued)**

***Deposits and Investments***

The Township's accounting basis includes investments as assets. This basis does not record disbursements for investment purchases or receipts for investment sales. This basis records gains or losses at the time of sale as receipts or disbursements, respectively.

***Capital Assets***

The Township records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

***Accumulated Leave***

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. The financial statements do not include a liability for unpaid leave.

***Fund Balance***

Fund balance is divided into five classifications based primarily on the extent to which the Township must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

***Nonspendable*** The Township classifies assets as *nonspendable* when legally or contractually required to maintain the amounts intact.

***Restricted*** Fund balance is *restricted* when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

***Committed*** Trustees can *commit* amounts via formal action (resolution). The Township must adhere to these commitments unless the Trustees amend the resolution. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.

***Assigned*** Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as *restricted* or *committed*. Governmental funds other than the general fund report all fund balances as *assigned* unless they are restricted or committed. In the general fund, *assigned* amounts represent intended uses established by Township Trustees or a Township official delegated that authority by resolution, or by State Statute.

***Unassigned*** Unassigned fund balance is the residual classification for the general fund and includes amounts not included in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

**Cedarville Township**  
*Greene County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2019*

**Note 2 – Summary of Significant Accounting Policies (Continued)**

The Township applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

**Note 3 – Budgetary Activity**

Budgetary activity for the year ending December 31, 2019 follows:

| 2019 Budgeted vs. Actual Receipts |                      |                    |                  |
|-----------------------------------|----------------------|--------------------|------------------|
| Fund Type                         | Budgeted<br>Receipts | Actual<br>Receipts | Variance         |
| General                           | \$268,549            | \$294,080          | \$25,531         |
| Special Revenue                   | 665,943              | 766,308            | 100,365          |
| Permanent                         | 200                  | 2,727              | 2,527            |
| <b>Total</b>                      | <b>\$934,692</b>     | <b>\$1,063,115</b> | <b>\$128,423</b> |

| 2019 Budgeted vs. Actual Budgetary Basis Expenditures |                            |                           |                  |
|---|----------------------------|---------------------------|------------------|
| Fund Type   | Appropriation<br>Authority | Budgetary<br>Expenditures | Variance         |
| General   | \$590,321                  | \$420,160                 | \$170,161        |
| Special Revenue                                       | 969,600                    | 707,790                   | 261,810          |
| Permanent   | 0                          | 0                         | 0                |
| <b>Total</b>  | <b>\$1,559,921</b>         | <b>\$1,127,950</b>        | <b>\$431,971</b> |

**Note 4 – Deposits and Investments**

The Township maintains a deposits and investments pool all funds use. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of deposits and investments at December 31 was as follows:

|                         |                    |
|-------------------------|--------------------|
|                         | 2019               |
| Demand deposits         | \$2,205,065        |
| Certificates of deposit | 173,609            |
| <b>Total deposits</b>   | <b>\$2,378,674</b> |

***Deposits***

Deposits are insured by the Federal Deposit Insurance Corporation; or collateralized through the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

**Cedarville Township**  
*Greene County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2019*

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**Note 5 – Property Taxes**

Real property taxes become a lien on January 1 preceding the October 1 date for which the Trustees adopted tax rates. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable non-business, owner occupancy, and homestead exemption credits and/or homestead and rollback deductions. The financial statements include these credits and/or deduction amounts the State pays as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to pay semiannually, the first half is due December 31. The second half payment is due the following June 20.

Public utilities are also taxed on personal and real property located within the Township.

The County is responsible for assessing property and for billing, collecting, and distributing all property taxes on behalf of the Township.

**Note 6 – Risk Management**

***Workers' Compensation***

Workers' Compensation coverage is provided by the State of Ohio. The Township pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

***Risk Pool Membership***

The Township is a member of the Ohio Township Association Risk Management Authority (The Pool). The Pool assumes the risk of loss up to the limits of the Township's policy. The Pool covers the following risks:

- General liability and casualty
- Public official's liability
- Cyber
- Law enforcement liability
- Automobile liability
- Vehicles
- Property
- Equipment breakdown

The Pool reported the following summary of assets and actuarially-measured liabilities available to pay those liabilities as of December 31:

|                       | <u>2019</u>   |
|-----------------------|---------------|
| Cash and investments  | \$35,207,320  |
| Actuarial liabilities | \$ 10,519,942 |

**Cedarville Township**  
*Greene County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2019*

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**Note 7 – Defined Benefit Pension Plans**

***Ohio Public Employees Retirement System***

Township employees, other than other than fire fighters belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan’s benefits, which include postretirement health care and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OPERS members contributed 10 percent of their gross salaries, and the Township contributed an amount equaling 14 percent of participants’ gross salaries. The Township has paid all contributions required through December 31, 2019.

***Ohio Police and Fire Retirement System***

Township’s certified Fire Fighters belong to the Ohio Police and Fire Pension Fund (OP&F). OP&F is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan’s benefits, which include postretirement health care and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OP&F participants contributed 12.25 percent of their wages. The Township contributed to OP&F an amount equal to 19.5 percent of full-time fire fighters’ wages. The Township has paid all contributions required through December 31, 2019.

***Social Security***

Township’s part time Fire Fighters contributed to Social Security. This plan provides retirement benefits, including survivor and disability benefits to participants.

Employees contributed 6.2 percent of their gross salaries. The Township contributed an amount equal to 6.2 percent of participants’ gross salaries. The Township has paid all contributions required through December 31, 2019.

**Note 8 – Postemployment Benefits**

Both OPERS and OP&F offer cost-sharing, multiple-employer defined benefit postemployment plans, which include multiple health care plans including medical coverage, prescription drug coverage, deposits to a Health Reimbursement Arrangement, and Medicare Part B premium reimbursements, to qualifying benefit recipients. The portion of employer contributions allocated to health care for OPERS members in the traditional pension plan and combined plan was 0 percent during calendar year 2019. The portion of employer contributions allocated to health care for OPERS members in the member-directed plan was 4.0 percent during calendar year 2019. OP&F contributes 0.5 percent to fund these benefits.

Beginning January 1, 2019, OP&F changed its retiree health care model to a stipend-based health care model. A stipend funded by OP&F was placed in individual Health Reimbursement Accounts that retirees use to be reimbursed for health care expenses.



**Cedarville Township**  
*Greene County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2019*

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**Note 9 – Debt**

Debt outstanding at December 31, 2019, was as follows:

|                 | Principal | Interest Rate |
|-----------------|-----------|---------------|
| LGIF Loan       | \$27,370  | 0%            |
| USBANCORP Lease | 138,588   | 3.98%         |
| Total           | \$165,958 |               |

The Township has an LGIF loan through Beavercreek Township that was used for the purchase of new equipment for the transition to the Ohio MARCS System.

The Township has a lease/purchase agreement with USBANCORP for a new ambulance. The lease is paid in six annual payments that will be complete 15 April 2023.

***Amortization***

Amortization of the above debt, including interest, is scheduled as follows:

| Year Ending  | LGIF loan | USBANCORP |
|--------------|-----------|-----------|
| December 31: |           |           |
| 2020         | \$6,082   | \$38,161  |
| 2021         | 6,082     | 38,161    |
| 2022         | 6,082     | 38,161    |
| 2023         | 6,082     | 38,161    |
| 2024         | 3,042     |           |
| Total        | \$27,370  | \$152,644 |

**Note 10 – Construction and Contractual Commitments**

Fire station renovations are in the process of being completed in the first quarter of 2020. The job was started in 2019 and will cost \$100,000.

**Note 11 – Subsequent Events**

During 2020, the Township entered into a contract for repair of the fire station floor at an estimated cost of \$100,000. During 2020, the Township is in the process of remodeling Cedarville Opera House which houses the Township Office for an estimated cost of \$191,526.

The United States and the State of Ohio declared a state of emergency in March, 2020, due to the COVID-19 pandemic. The financial impact of COVID-19 and the ensuing emergency measures will impact subsequent periods of the Township. The impact on the Township's future operating costs, revenues, and any recovery from emergency funding, either federal or state, cannot be estimated.

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**Cedarville Township**  
*Greene County, Ohio*  
**Combined Statement of Receipts, Disbursements**  
*and Changes in Fund Balances (Regulatory Cash Basis)*  
**All Governmental Fund Types**  
*For the Year Ended December 31, 2018*

|   | General          | Special<br>Revenue | Permanent        | Totals<br>(Memorandum<br>Only) |
|---|------------------|--------------------|------------------|--------------------------------|
| <b>Cash Receipts</b>                                  |                  |                    |                  |                                |
| Property and Other Local Taxes                        | \$222,473        | \$349,417          |                  | \$571,890                      |
| Charges for Services                                  |                  | 98,653             |                  | 98,653                         |
| Licenses, Permits and Fees                            | 26,104           |                    |                  | 26,104                         |
| Intergovernmental                                     | 37,067           | 185,718            |                  | 222,785                        |
| Earnings on Investments                               | 1,044            | 289                | \$1,257          | 2,590                          |
| Miscellaneous   | 13,045           | 18,749             |                  | 31,794                         |
| <i>Total Cash Receipts</i>                            | <u>299,733</u>   | <u>652,826</u>     | <u>1,257</u>     | <u>953,816</u>                 |
| <b>Cash Disbursements</b>                             |                  |                    |                  |                                |
| Current:  |                  |                    |                  |                                |
| General Government                                    | 157,390          | 2,803              |                  | 160,193                        |
| Public Safety   | 6,950            | 288,391            |                  | 295,341                        |
| Public Works  |                  | 119,112            |                  | 119,112                        |
| Health  | 51,681           | 27,663             |                  | 79,344                         |
| Capital Outlay  |                  | 103,239            |                  | 103,239                        |
| Debt Service:   |                  |                    |                  |                                |
| Principal Retirement                                  |                  | 56,082             |                  | 56,082                         |
| <i>Total Cash Disbursements</i>                       | <u>216,021</u>   | <u>597,290</u>     | <u>0</u>         | <u>813,311</u>                 |
| <i>Excess of Receipts Over (Under) Disbursements</i>  | <u>83,712</u>    | <u>55,536</u>      | <u>1,257</u>     | <u>140,505</u>                 |
| <b>Other Financing Receipts (Disbursements)</b>       |                  |                    |                  |                                |
| Sale of Capital Assets                                |                  | 19,400             |                  | 19,400                         |
| <i>Total Other Financing Receipts (Disbursements)</i> | <u>0</u>         | <u>19,400</u>      | <u>0</u>         | <u>19,400</u>                  |
| <i>Net Change in Fund Cash Balances</i>               | 83,712           | 74,936             | 1,257            | 159,905                        |
| <i>Fund Cash Balances, January 1</i>                  | <u>715,804</u>   | <u>1,170,235</u>   | <u>182,888</u>   | <u>2,068,927</u>               |
| <b>Fund Cash Balances, December 31</b>                |                  |                    |                  |                                |
| Nonspendable  |                  |                    | 184,145          | 184,145                        |
| Restricted  |                  | 1,048,803          |                  | 1,048,803                      |
| Committed   |                  | 196,368            |                  | 196,368                        |
| Assigned  | 321,772          |                    |                  | 321,772                        |
| Unassigned (Deficit)                                  | 477,744          |                    |                  | 477,744                        |
| <i>Fund Cash Balances, December 31</i>                | <u>\$799,516</u> | <u>\$1,245,171</u> | <u>\$184,145</u> | <u>\$2,228,832</u>             |

See accompanying notes to the basic financial statements, 15

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**Cedarville Township**  
*Greene County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2018*

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**Note 1 – Reporting Entity**

The constitution and laws of the State of Ohio establish the rights and privileges of the Cedarville Township, Greene County, (the Township) as a body corporate and politic. A publicly elected three-member Board of Trustees directs the Township. The Township provides road and bridge maintenance, cemetery maintenance, fire protection and emergency medical services. Police protection is provided by the Greene County Sheriff's Department.

***Public Entity Risk Pools***

The Township participates in a public entity risk pool. Note 6 to the financial statements provides additional information for this entity. The Township's management believes these financial statements present all activities for which the Township is financially accountable

**Note 2 – Summary of Significant Accounting Policies**

***Basis of Presentation***

The Township's financial statements consist of a combined statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for all governmental fund types which are organized on a fund type basis.

***Fund Accounting***

The Township uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the Township are presented below:

***General Fund*** The general fund accounts for and reports all financial resources not accounted for and reported in another fund. The general fund balance is available to the Township for any purpose provided it is expended or transferred according to the general laws of Ohio.

***Special Revenue Funds*** These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Township had the following significant Special Revenue Funds:

***Gas Tax Fund*** The gas tax fund accounts for and reports that portion of the State gasoline tax restricted for maintenance and repair of roads within the Township.

***Road and Bridge Fund*** This fund receives property tax money for constructing, maintaining, and repairing Township roads and bridges.

***Motor Vehicle License Tax Fund*** The motor vehicle license tax fund accounts for and reports that portion of motor vehicle license registration fees restricted for maintenance and repair of roads within the Township.

**Cedarville Township**  
*Greene County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2018*

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**Note 2 – Summary of Significant Accounting Policies (Continued)**

**Fire District Fund** This fund receives property tax money to provide fire and ambulance services to the Township.

**Permanent Funds** These funds account for and report resources that are restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs (for the benefit of the government or its citizenry). The Township had the following significant permanent fund:

**Cemetery Endowment Fund** – The cemetery endowment fund accounts for and reports interest earned on the nonexpendable corpus from a trust agreement restricted for the general maintenance and upkeep of the Township's cemetery.

***Basis of Accounting***

These financial statements follow the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (D). This basis is similar to the cash receipts and disbursements accounting basis. The Board recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (D) permit.

***Budgetary Process***

The Ohio Revised Code requires that each fund be budgeted annually.

**Appropriations** Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the object level of control, and appropriations may not exceed estimated resources. The Board of Trustees must annually approve appropriation measures and subsequent amendments. Unencumbered appropriations lapse at year-end.

**Estimated Resources** Estimated resources include estimates of cash to be received (budgeted receipts) plus unencumbered cash as of January 1. The County Budget Commission must approve estimated resources.

**Encumbrances** The Ohio Revised Code requires the Township to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year-end are canceled.

A summary of 2018 budgetary activity appears in Note 3.

**Cedarville Township**  
*Greene County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2018*

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**Note 2 – Summary of Significant Accounting Policies (Continued)**

***Deposits and Investments***

The Township's accounting basis includes investments as assets. This basis does not record disbursements for investment purchases or receipts for investment sales. This basis records gains or losses at the time of sale as receipts or disbursements, respectively.

***Capital Assets***

The Township records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

***Accumulated Leave***

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. The financial statements do not include a liability for unpaid leave.

***Fund Balanc***

Fund balance is divided into five classifications based primarily on the extent to which the Township must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

***Nonspendable*** The Township classifies assets as *nonspendable* when legally or contractually required to maintain the amounts intact.

***Restricted*** Fund balance is *restricted* when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

***Committed*** Trustees can *commit* amounts via formal action (resolution). The Township must adhere to these commitments unless the Trustees amend the resolution. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.

***Assigned*** Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as *restricted* or *committed*. Governmental funds other than the general fund report all fund balances as *assigned* unless they are restricted or committed. In the general fund, *assigned* amounts represent intended uses established by Township Trustees or a Township official delegated that authority by resolution, or by State Statute.

***Unassigned*** Unassigned fund balance is the residual classification for the general fund and includes amounts not included in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

**Cedarville Township**  
*Greene County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2018*

**Note 2 – Summary of Significant Accounting Policies (Continued)**

The Township applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

**Note 3 – Budgetary Activity**

Budgetary activity for the year ending December 31, 2018 follows:

| 2018 Budgeted vs. Actual Receipts |                      |                    |           |
|-----------------------------------|----------------------|--------------------|-----------|
| Fund Type                         | Budgeted<br>Receipts | Actual<br>Receipts | Variance  |
| General                           | 265,249              | 299,733            | 34,484    |
| Special Revenue                   | 586,011              | 672,226            | 86,215    |
| Permanent                         | 200                  | 1,257              | 1,057     |
| Total                             | \$851,460            | \$973,216          | \$121,756 |

| 2018 Budgeted vs. Actual Budgetary Basis Expenditures |                            |                           |           |
|---|----------------------------|---------------------------|-----------|
| Fund Type   | Appropriation<br>Authority | Budgetary<br>Expenditures | Variance  |
| General   | \$524,021                  | \$216,021                 | \$308,000 |
| Special Revenue                                       | 979,650                    | 597,290                   | 382,360   |
| Permanent   | 0                          | 0                         | 0         |
| Total   | \$1,503,671                | \$813,311                 | \$690,360 |

**Note 4 – Deposits and Investments**

The Township maintains a deposit and investments pool all funds use. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of deposits and investments at December 31 was as follows:

|                         |             |
|-------------------------|-------------|
|                         | 2018        |
| Demand deposits         | \$2,057,178 |
| Certificates of deposit | 171,654     |
| Total deposits          | \$2,228,832 |

***Deposits***

Deposits are insured by the Federal Deposit Insurance Corporation; or collateralized through the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.



**Cedarville Township**  
*Greene County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2018*

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**Note 5 – Property Taxes**

Real property taxes become a lien on January 1 preceding the October 1 date for which the Trustees adopted tax rates. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable homestead and rollback deductions. The financial statements include homestead and rollback amounts the State pays as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to pay semiannually, the first half is due December 31. The second half payment is due the following June 20.

Public utilities are also taxed on personal and real property located within the Township.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Township.

**Note 6– Risk Management**

**Risk Pool Membership**

The Township is a member of the Ohio Township Association Risk Management Authority (The Pool). The Pool assumes the risk of loss up to the limits of the Township’s policy. The Pool covers the following risks:

- General liability and casualty
- Public official’s liability
- Cyber
- Law enforcement liability
- Automobile liability
- Vehicles
- Property
- Equipment breakdown

The Pool reported the following summary of assets and actuarially-measured liabilities available to pay those liabilities as of December 31:

|                       | <u>2018</u>  |
|-----------------------|--------------|
| Cash and investments  | \$33,097,416 |
| Actuarial liabilities | \$ 7,874,610 |

***Workers’ Compensation***

Workers’ Compensation coverage is provided by the State of Ohio. The Township pays the State Workers’ Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

**Cedarville Township**  
*Greene County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2018*

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**Note 7 – Defined Benefit Pension Plans**

***Ohio Public Employees Retirement System***

Township employees, other than other than fire fighters, belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan’s benefits, which include postretirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OPERS members contributed 10 percent of their gross salaries and the Township contributed an amount equaling 14 percent of participants’ gross salaries. The Township has paid all contributions required through December 31, 2018.

***Ohio Police and Fire Retirement System***

Township’s certified Fire Fighters belong to the Police and Fire Pension Fund (OP&F). OP&F is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan’s benefits, which include postretirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OP&F participants contributed 12.25 percent of their wages. The Township contributed to OP&F an amount equal to 24 percent of full-time fire fighters’ wages, respectively. The Township has paid all contributions required through December 31, 2018.

***Social Security***

Township’s part time Fire Fighters contributed to Social Security. This plan provides retirement benefits, including survivor and disability benefits to participants.

Employees contributed 6.2 percent of their gross salaries. The Township contributed an amount equal to 6.2 percent of participants’ gross salaries. The Township has paid all contributions required through December 31, 2018.

**Note 8 – Postemployment Benefits**

Both OPERS and OP&F offer cost-sharing, multiple-employer defined benefit postemployment plans, which include multiple health care plans including medical coverage, prescription drug coverage, deposits to a Health Reimbursement Arrangement, and Medicare Part B premium reimbursements, to qualifying benefit recipients. The portion of employer contributions allocated to health care for OPERS members in the traditional pension plan and combined plan was 0 percent during calendar year 2018. The portion of employer contributions allocated to health care for OPERS members in the member-directed plan was 4.0 percent during calendar year 2018. OP&F contributes 0.5 percent to fund these benefits.

**Cedarville Township**  
*Greene County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2018*

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**Note 9 – Debt**

Debt outstanding at December 31, 2018, was as follows:

|                               | Principal | Interest Rate |
|-------------------------------|-----------|---------------|
| LGIF Loan                     | \$33,452  | 0%            |
| REV/US Bankcorp Lease Finance | 169,984   | 3.98%         |
| Total                         | \$203,436 |               |

The Township has a LGIF loan through Beavercreek Township that was use for the purchase of new equipment for the Transition to the Ohio Marcs System.

On April 12, 2018, the Township entered into a Lease/ Purchase agreement with REV Financial Services, LLC in the amount of \$219,984 in order to purchase a new ambulance. The Township paid \$50,000.00 down on the Lease / Purchase in 2018.

***Amortization***

Amortization of the above debt, including interest, is scheduled as follows:

| Year Ending<br>December 31: | LGIF Loan | REV Finance |
|-----------------------------|-----------|-------------|
| 2019                        | \$6,082   | \$38,161    |
| 2020                        | \$6,082   | 38,161      |
| 2021                        | \$6,082   | 38,161      |
| 2022                        | \$6,082   | 38,161      |
| 2023                        | \$6,082   | 38,161      |
| 2024                        | 3,042     |             |
| Total                       | \$33,452  | \$190,805   |

**Note 10 – Subsequent Events**

During 2020, the Township entered into a contract for repair of the fire station floor at an estimated cost of \$100,000. During 2020, the Township is in the process of remodeling Cedarville Opera House which houses the Township Office for an estimated cost of \$191,526.

The United States and the State of Ohio declared a state of emergency in March, 2020, due to the COVID-19 pandemic. The financial impact of COVID-19 and the ensuing emergency measures will impact subsequent periods of the Township. The impact on the Township’s future operating costs, revenues, and any recovery from emergency funding, either federal or state, cannot be estimated.

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# OHIO AUDITOR OF STATE KEITH FABER



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## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Cedarville Township  
Greene County  
78 North Main Street  
Cedarville, Ohio 45314

To the Board of Trustees:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the cash balances, receipts, and disbursements by fund type of the Cedarville Township, Greene County, (the Township) as of and for the years ended December 31, 2019 and 2018, and the related notes to the financial statements and have issued our report thereon dated July 21, 2020 wherein we noted the Township followed financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit. We qualified our opinion on the cash balances as of December 31, 2019 and 2018 of the Special Revenue and Permanent funds because we were not able to obtain sufficient and appropriate audit evidence to determine whether the fund balances were properly presented. We also noted that the financial impact of COVID-19 and the ensuing emergency measures will impact subsequent periods of the Township.

### ***Internal Control Over Financial Reporting***

As part of our financial statement audit, we considered the Township's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the Township's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the Township's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Therefore, unidentified material weaknesses or significant deficiencies may exist. We did identify a certain deficiency in internal control, described in the accompanying schedule of findings that we consider a material weakness. We consider finding 2019-002 to be a material weakness.

***Compliance and Other Matters***

As part of reasonably assuring whether the Township's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed instances of noncompliance or other matters we must report under *Government Auditing Standards* which are described in the accompanying schedule of findings as items 2019-001 and 2019-002.

***Township's Response to Findings***

The Township's responses to the findings identified in our audit are described in the accompanying schedule of findings. We did not subject the Township's responses to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

***Purpose of this Report***

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the Township's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the Township's internal control and compliance. Accordingly, this report is not suitable for any other purpose.



Keith Faber  
Auditor of State  
Columbus, Ohio

July 21, 2020

**CEDARVILLE TOWNSHIP  
GREENE COUNTY**

**SCHEDULE OF FINDINGS  
DECEMBER 31, 2019 AND 2018**

**FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

**FINDING NUMBER 2019-001**

**NONCOMPLIANCE** – CONFLICT OF INTEREST ETHICS REFERRAL

**Ohio Rev. Code § 2921.42(A)**, states, in part, no public official shall knowingly do any of the following:

- (1) Authorize, or employ the authority or influence of the public official's office to secure authorization of any public contract in which the public official, a member of the public official's family, or any of the public official's business associates has an interest;
- (4) Have an interest in the profits or benefits of a public contract entered into by or for the use of the political subdivision or governmental agency or instrumentality with which the public official is connected.

**Article 13.2.1 of the Cedarville Township Personnel Policy and Procedure Manual** states, in part, that no township officer or employee may take any action to purchase or acquire services or property for the township where they, their family, or their business associates have a financial interest in the service or property.

During the October 10, 2019 meeting, Trustee Deborah Krajicek introduced the motion to rescind a contract with Dodson Garage Door due to the bid not following the scope of work requested and award the contract to Springfield Overhead Door. Ms. Krajicek also seconded the motion and was responsible of notifying both companies about the change. Springfield Overhead Door is a business owned by Ms. Krajicek's son.

The Township should take appropriate steps to address any conflict of interest. Anyone with a conflict should disclose it and abstain from making any decisions and vote on contracts or employment agreements with a related party. Failure to do so could result in the Township entering into contracts that might not be in the best interest of the Township. A referral will be made to the Ohio Ethics Commission.

**Official's Response:** The contract in question (raising the height of the overhead door in one of the bays) was originally awarded to another vendor. While discussing the details of the work, the vendor indicated that they could not perform the work as desired due to their inability to procure a matching door.

It was critical that this work got completed quickly so we could move a heavy piece of equipment off another section of the floor that was sagging. We were fearful that the floor could collapse.

During this time the third Trustee was dealing with a serious medical condition and we expected to have him laid up and unavailable for an extended period of time.

So in an effort to get the work completed we rescinded the previous award and awarded it to the only other bidder we had, Springfield Overhead Door.

Springfield Overhead Door is a long-time vendor of Cedarville Township and was used by the township long before Mrs. Krajicek became a trustee.

In retrospect perhaps we should have sought a bid from another Overhead Door vendor but due to the seriousness of the moment we just went to the second bidder to facilitate getting the work done quickly. Had the third trustee had been present we would have handled the situation more appropriately.

**FINDING NUMBER 2019-002**

**NONCOMPLIANCE AND MATERIAL WEAKNESS – CEMETERY BEQUEST FUNDS**

**Ohio Rev. Code §517.15** states that a board of township trustees may create a permanent cemetery endowment fund for the purpose of maintaining, improving, and beautifying township cemeteries and burial lots in township cemeteries. The fund shall consist of money arising from the following sources:

- (A) Gifts, devises, or bequests received for the purpose of maintaining, improving, or beautifying township cemeteries;
- (B) Charges added to the price regularly charged for burial lots for the purpose of maintaining, improving, or beautifying township cemeteries;
- (C) Contributions of money from the township general fund;
- (D) An individual agreement with the purchaser of a burial lot providing that a part of the purchase price is to be applied to the purpose of maintaining, improving, or beautifying any burial lot designated and named by the purchaser;
- (E) Individual gifts, devises, or bequests made for the maintenance, improvement, and beautification of any burial lot designated and named by the person making the gift, devise, or bequest.

Upon unanimous consent of the board of trustees, the board may use the principal of the fund if the board is unable to maintain, improve, and beautify township cemeteries using only the income from the fund.

GASB Codification 1300 paragraph 108 states in part that Permanent Funds should be used to account for and report resources that are restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs — that is, for the benefit of the government or its citizenry.

GASB Codification 1800 paragraph 166 and 167 requires amounts that are required to be retained in perpetuity like corpus or (principal) of a permanent fund to be classified as non-spendable. Paragraph 168 of the GASB codification provides for the remaining balance of a permanent fund to be reported as restricted fund balance.

The Township has received several bequests pursuant to Ohio Rev. Code §517.15 for maintenance and beautification the Township's cemetery as well as individual lots. We were not able to determine the amount of the bequests that should be held in corpus pursuant to the living will and testament of the donors to the cemetery. We also could not determine whether the donations were properly recorded in the permanent fund or should be recorded in the Cemetery Fund. The amount of the bequests were material to fund balances of both the Special Revenue Funds and the Permanent Funds in 2019 and 2018, which required us to modify our opinion on the financial statements.

The Township should consult its legal counsel to see what options are available to remedy this situation. This could allow the Township to utilize restricted resources for the purpose they were donated. Failure to do so could result in modified audit opinions in future engagements.

**Official's Response:** Through no fault of the existing board, detailed records for these contributions simply do not exist and we have been unable to determine how much of the fund is required to be kept in perpetuity and how much can be spent for cemetery maintenance. Most of these donations are many years old. Multiple past Cedarville Township Fiscal Officers have tried to determine this with no avail. Due to this we haven't expended funds from this account and it has continued to grow.

In the past we have sought legal counsel through our statutory attorney for a resolution to this issue to no avail. We will consult with our attorney again to see what is possible in this area.



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1-937-766-1851  
[jenniferorrcedtp@gmail.com](mailto:jenniferorrcedtp@gmail.com)

Tim Boeck, Trustee, Jeff Ewry, Trustee, Debbie Krajicek, Trustee,  
Jennifer Orr, Fiscal Officer

**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS**

**May 5, 2020**

| <b>Finding Number</b> | <b>Finding Summary</b>                         | <b>Status</b>       | <b>Additional Information</b>   |
|-----------------------|--|---------------------|---|
| 2017-01               | Financial Statement Error                      | Partially Corrected | Repeated as Management Letter Comment                                 |
| 2017-02               | Cemetery Bequest Fund<br>Ohio Rev. Code 517.15 | Not Corrected       | Will consult with our Legal Council to determine how to correct issue |

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# OHIO AUDITOR OF STATE KEITH FABER



**CEDARVILLE TOWNSHIP**

**GREENE COUNTY**

**AUDITOR OF STATE OF OHIO CERTIFICATION**

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



**Certified for Release 8/27/2020**

88 East Broad Street, Columbus, Ohio 43215  
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at  
[www.ohioauditor.gov](http://www.ohioauditor.gov)