

CITY OF COLUMBUS

O H I O



COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended December 31, 2019

Issued by

CITY AUDITOR

MEGAN N. KILGORE

OHIO AUDITOR OF STATE
KEITH FABER



88 East Broad Street
Columbus, Ohio 43215
IPAReport@ohioauditor.gov
(800) 282-0370

Members of Council and City Auditor
City of Columbus
90 West Broad Street
Columbus, Ohio, 43215

We have reviewed the *Independent Auditor's Report* of the City of Columbus, Franklin County, prepared by Plante & Moran, PLLC, for the audit period January 1, 2019 through December 31, 2019. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Columbus is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Keith Faber".

Keith Faber
Auditor of State
Columbus, Ohio

April 14, 2020

City of Columbus, Ohio

Comprehensive Annual Financial Report

For the Fiscal Year Ended December 31, 2019

Issued by:
City Auditor's Office

Megan N. Kilgore
City Auditor

City of Columbus, Ohio

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City of Columbus, Ohio

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended December 31, 2019

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City of Columbus, Ohio

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INTRODUCTORY SECTION

March 30, 2020

To the Residents of the City of Columbus, Ohio:

The Comprehensive Annual Financial Report (CAFR) of the City of Columbus, Ohio (the City) for the fiscal year ended December 31, 2019, is hereby presented to its citizens by their City Auditor, statutorily described as the City's chief accounting officer.

The City's Charter states, "The auditor shall be an elector of the City, and be elected for a term of four years. . ." The Charter also sets forth the auditor's powers and duties and states, in part:

The auditor shall be the city's chief accounting officer. He shall keep, in accurate, systemized detail a record of the receipts, disbursements, assets, and liabilities of the city, and the recorded facts shall be presented periodically to officials and to the public in such summaries and analytical schedules as shall be necessary to show the full effect of such transactions for each fiscal year upon the finances of the city and in relation to each department of the city government, including distinct summaries and schedules for each public utility owned or operated.

This report fulfills these duties and is available universally on the City's website. The website is <http://www.columbus.gov>. Hard copies are available upon request.

The City's management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Plante & Moran, PLLC has issued its opinion on the City's financial statements for the year ended December 31, 2019. The independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. MD&A complement this letter of transmittal and should be read in conjunction with it.

Profile of the Government

The state legislature established Columbus as a city in 1812. The City is a home-rule municipal corporation operating under the laws of Ohio. The City's Charter, its constitution, can only be amended by a majority of the City's voters. It has been amended many times since its original adoption in 1914, most recently on May 8, 2018. The laws of the State of Ohio prevail when conflicts exist between the Charter and the state constitution and in matters where the Charter is silent.

Columbus, Ohio's capital city, is located in the central part of the state, approximately 150 miles south of Cleveland and 110 miles northeast of Cincinnati. The City's elevation is approximately 777 feet above sea level. Inter and intra state highways I-70, I-71, I-270, and I-670 serve as some of the City's major transportation arteries. The Ohio State University, with 61,391 students on its Columbus campus, is located near the center of the City. Columbus was ranked as the nation's 14th largest city as a result of the 2016 U.S. census rankings.

Some comparative data for Ohio's six largest cities follow. Population estimates for 1990, 2000, and 2010 are from the U.S. Bureau of Census. The respective cities' management provided area data as of December 31, 2019.

City	Area 2019	Population		
		2010	2000	1990
Columbus	225.8 sq. mi.	787,033	711,470	632,910
Cleveland	78.3 sq. mi.	396,815	478,403	505,616
Cincinnati	79.7 sq. mi.	296,943	331,285	364,040
Toledo	81.1 sq. mi.	287,208	313,619	332,943
Akron	62.3 sq. mi.	199,110	217,074	223,019
Dayton	57.5 sq. mi.	141,527	166,179	182,044

The Mid-Ohio Regional Planning Commission estimates the City's population at 914,449 at December 31, 2019.

The City's management consists of a Mayor, seven-member Council, City Auditor, and City Attorney. These officials are elected for four-year terms on an at-large basis. The Mayor and four Council members are elected in an odd numbered year. Three Council members, the City Auditor, and the City Attorney are elected in the following odd numbered year. The City's Charter also provides for appointments and elections of successors to these officials if they should, for any reason, vacate their office. All are chosen through a non-partisan election process. A charter amendment to change the total members of City Council from seven to nine, and to change City Council structure from at-large to by place, was approved by voters on May 8, 2018. Such changes take effect in 2023.

In addition to the elected officials, certain others are major participants in the City's management. The Director of the Department of Recreation and Parks, the Health Commissioner and the Civil Service Executive Secretary are appointed by, and report to, independent Commissions. All Commission members are appointed by the Mayor and are subject to confirmation by the Council. The financial activities of these Commissions (budgets, expenditures, etc.) are subject to approval by the Council and are, therefore, included in this report. The City's Treasurer and Clerk to the Council are appointed by, and serve at the pleasure of the Council.

The Mayor's cabinet, appointed by him and serving at his pleasure, is not subject to confirmation by the Council. In 2019, the cabinet consisted of the Directors of the Departments of Finance and Management, Public Safety, Public Service, Public Utilities, Education, Development, Building and Zoning Services, Health, Recreation and Parks, Civil Service, Human Resources, Neighborhoods, Technology, and Diversity and Inclusion.

The accompanying financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, as amended by Statement No. 61, *The Financial Reporting Entity: Omnibus*, Statement No. 39, *Determining Whether Certain Organizations are Component Units* and Statement No. 80, *Blending Requirements for Certain Component Units*. On this basis, the reporting entity of the City includes the following services to its citizens as authorized by its charter: public service (refuse collection, street engineering and construction, traffic engineering and parking, etc.); public safety (fire, police, etc.); development; health; recreation and parks; and public utilities. In addition, the City owns and operates five enterprise activities: a water system, a sanitary sewer system, a storm sewer and drainage system, an electricity distribution system, and City-owned parking garages; financial activities for which are contained in this report. Water and sanitary sewer services are metropolitan in nature and reach far beyond the City's corporate boundaries. The City does not operate schools or hospitals, nor is it responsible for public assistance programs.

Other entities included in this report and further explained in Notes A and Q are:

Joint Ventures:

- The Franklin Park Conservatory Joint Recreation District
- The Affordable Housing Trust for Columbus and Franklin County
- The Columbus-Franklin County Finance Authority

Blended Component Units:

- The RiverSouth Authority
- Columbus Next Generation Corporation
- Columbus Board of Health

Information regarding reporting standards and bases of accounting used in the preparation of the City's financial statements can be found in Note A – *Summary of Significant Accounting Policies* in Notes to the Financial Statements.

The annual budget of the City of Columbus serves as the foundation for the City's financial planning and control. On or before the fifteenth day of November, the Mayor submits to City Council an estimate of the expenditures necessary to conduct the affairs of the City for the fiscal year commencing the following January 1. Budget estimates are published on the City's website and public hearings are held to obtain taxpayers' comments. Subsequent to January 1, and after publication of the proposed budget ordinances, the budget is legally enacted through adoption of the ordinances. The budget specifies expenditure amounts by Object Level One (i.e. personal services, materials & supplies, contractual services, debt principal payments, other, capital outlay, interest on debt, and transfers) for each division within each fund. Transfers of appropriations of \$100,000 or less can be made between budget Object Level One within a division and fund without additional City Council action, but with responsible management approval. Transfers in excess of this amount require the approval of both City Council and the Mayor.

Local economy

Employment in the Greater Columbus Area continues to be service oriented. Three of the ten (10) largest employers in the Columbus area are government or government-oriented [The Ohio State University, the State of Ohio, and the City of Columbus]. The 25 largest employers in the Greater Columbus area are shown in the Statistical Section of this report. These major employers, representing government, education, insurance, public utilities, manufacturing, retail, banking, research, medical, and services, provide a broad and diverse employment base. The Franklin County average annual unemployment rate (3.5%) for 2019 continued to be below the State of Ohio (4.1%) rate and the United States (3.7%) rate. A ten-year history of unemployment rates for Franklin County (by month) from the Ohio Department of Job and Family Services and the Annual Average Rates for Franklin County, the State of Ohio, and the United States is provided in the Statistical Section of this CAFR – see Table 24.

The City's employee relations are established largely in association with the following labor organizations:

- American Federation of State, County, and Municipal Employees (AFSCME), Locals 1632 and 2191. (www.afscme.org)

AFSCME has approximately 2,537 members among the City's 5,666 civilian employees. AFSCME has, however, bargaining rights for approximately 2,163 of these employees. The current labor agreements between the City and AFSCME were effective April 1, 2017 and continue through March 31, 2020.

- Fraternal Order of Police (FOP) (www.fop9.org)

FOP has bargaining rights for all of the City's police officers except for the chief and his six deputy chiefs. Of the City's other 1,911 police officers, 1,864 are members of the FOP. The current FOP contract was effective December 9, 2017 and continues through December 8, 2020.

- International Association of Firefighters (IAFF) (www.iaff.org)

IAFF has bargaining rights for all the City's firefighters except for the chief and his five assistant chiefs. Membership in the IAFF includes 1,558 of a total 1,564 firefighters. The current contract was effective November 1, 2017 and continues through October 31, 2020.

- Columbus Municipal Association of Government Employees; Communication Workers of America, Local 4502 (CMAGE/CWA). (www.cmage.org)

CMAGE/CWA has approximately 1,493 members and has bargaining rights for approximately 1,028 of the 5,666 civilian employees. The current contract was effective April 24, 2017 and continues through April 23, 2020. Negotiations are currently underway.

Under Ohio's Collective Bargaining Act, if members of the police or fire division cannot reach agreement with the City they ". . . shall submit the matter to a final offer settlement procedure." This requirement of Ohio law is referred to as a "no-strike" or "binding arbitration" provision. Other employees are permitted to strike under Ohio law after giving proper notification. There have been no strikes by City employees for over several decades.

Long-term financial planning

The City manages its long term financing of its capital needs through the annual updating of its Capital Improvement Plan (CIP). The CIP schedules capital improvements through the current and succeeding five years. The CIP does not include appropriations or authorizations to expend monies. The current year portion of the CIP, known as the Capital Improvements Budget (CIB), is formalized by ordinance of the City Council after holding public hearings and presented to the citizens as a formal plan. Appropriations for capital projects are authorized at the time bonds are sold or other funding sources are determined. Both the CIP and the CIB are subject to change by the Council.

The CIP contains not only a detailed listing of planned projects but also, in most instances, their funding source or sources. Most capital projects are funded through the use of long-term debt, bonds or monies borrowed via the Ohio Water Development Authority (see Note G). The City uses a ten year forecast of revenues available for debt service and a ten year forecast of current and anticipated debt service amounts in order to determine its debt capacity for non-enterprise type debt. Enterprise type debt capacity is guided by ten year projections of the respective enterprise revenues and costs. The major source of funding for non-enterprise debt service is a dedicated portion of City income tax collections. The City, by local statute, dedicates one fourth of its income tax collections primarily to the payment of such debt service. This financial activity is accounted for in the Special Income Tax Debt Service Fund, a major fund. This one fourth "set aside" for debt service local statute has been in place since 1983, with similar policies in place since 1956. Since the City maintains this income tax "set aside," the City has not levied a property tax rate increase in over 60 years.

Also as a policy, the City seeks voter approval for much of its general obligation planned debt; both non-enterprise and enterprise type debt. Since 1956, most recently in 2019, the City has sought voter approval 101 times to issue debt for various purposes, both non-enterprise and enterprise type debt. The voters have given their approval 96 times. Of the City's general obligation debt, its voters have given their direct approval for 83.8% of that outstanding at December 31, 2019 (see Note G). General Obligation bonds of the City are rated AAA, Aaa, and AAA by Standard and Poor's Corporation, Moody's Investors Services, and Fitch Ratings, respectively. 74.7% of the City's general obligation debt is redeemed within 10 years.

The City's Department of Finance and Management forecasts its General Fund revenues and expenditures, also for a period of ten years, with a more focused emphasis on the initial three years.

Relevant financial policies

Columbus' financial stability is largely due to implementing and managing through a series of policy decisions beginning over 60 years ago. The policy which promoted stable growth of the City and its economy through controlled delivery of services with manageable annexation remains substantially in place to this day.

Recognizing, at the time, the deterioration of the national and state economies and the unprecedented decline in available City resources, the Mayor, with unanimous support of the City Council, on April 27, 2009 announced the City's intention to seek approval from its voters of an increase in the City's local income tax rate. The requested rate increase, from 2.0% to 2.5% was approved by the voters on August 4, 2009.

By action of the City Council, one-fourth of revenues obtained from the 2.5% municipal income tax is allocated to the Special Income Tax Debt Service Fund (SIT) and is used primarily to pay debt service for non-enterprise capital improvements. This policy has been consistently in place since 1983. A similar policy with other allocations has been in place since 1956. This policy has greatly assisted the City in addressing its infrastructure needs. The use of the SIT for long-term capital investment has also allowed the City to protect its "Triple A" credit rating.

The City, like the federal and state governments, operates under a system of separation of powers. The legislative branch is manifest in its City Council. The judicial branch exists through municipal court judges with county wide jurisdiction. The executive branch is further divided into the Mayor, the chief executive; the City Attorney, the City's legal advisor and the chief prosecutor; and the City Auditor, the City's chief accountant. Each of these three members of the executive branch is separately elected.

The City Auditor determines and publishes the estimated amount of revenues that the City will receive during a given year. The Council may not appropriate and therefore the Mayor and the total City may not expend a greater amount. The City Auditor, however, cannot dictate the services for which the funds may be appropriated. In its simplest form this check and balance is sometimes described as "the Auditor says how much; the Mayor and Council say what for." This process calls for three separately elected bodies (the Mayor, the Council, and the Auditor) to participate in the financial management and expenditure controls of the City.

Major initiatives

The City's major initiatives are organized around Mayor Andrew J. Ginther's Goals and Initiatives for 2019.

➤ **Economic Development**

- During 2019 the City continued working with employers and developers to create economic opportunities while focusing on affordable housing under its *Affordable Housing and Community Reinvestment Area Incentive Policy*.

➤ **Public Safety and Health**

- Fire Station 16 on Oakland Park is under construction.
- Celebrate One continues its work to reduce infant mortality. Since 2011, there has been a 28% decrease in infant mortality in Franklin County by focusing on education, training and the distribution of cribs. Celebrate One's goal is to make sure babies reach their first birthday and thrive in the years that follow, ensuring they are prepared for kindergarten.

➤ **Neighborhoods**

- In 2018, the One Linden plan, a resident-driven effort designed to establish a vision for shared prosperity and growth based on the concerns, needs and aspirations of the community was released. In 2019, a developer was selected to support creating "Downtown Linden" by building 100 units of senior housing and commercial space.
- In July 2019, the City broke ground on a new 55,000 square foot Linden Community Center with a teaching kitchen, music studio and gymnastics, room as well as a 20-acre park with a spray ground and walking paths.
- In 2019, Columbus residents provided voted bond authority of up to \$50 million to tackle the affordable housing issues facing Columbus.

➤ **Early Childhood and Education**

- Kindergarten readiness plays a significant role in determining the opportunities available to students both in and out of school. One of the City's goals is universal access to a high quality pre-kindergarten education for every 4-year-old. Early State Columbus, administered by the City of Columbus Department of Education, provided approximately 1,000 students with financial assistance to attend high quality pre-kindergarten.

➤ **Smart Columbus**

- The City's Smart Columbus initiative continues its work as funded by the U.S. Department of Transportation and the Paul G. Allen Philanthropies:
 - A pilot program that helps individuals with cognitive disabilities navigate transit with greater independence.
 - A new app called Pivot that helps residents plan convenient, affordable trips around town using the many mobility services available.

Awards and acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Columbus, Ohio for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2018. This was the fortieth consecutive year that the City has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement program requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

This report represents the forty-first (1979-2019) Comprehensive Annual Financial Report of the City of Columbus containing financial statements audited by a firm of certified public accountants. This report is available on the City's website. The website is <http://www.columbus.gov>. Hard copies are available to anyone upon request. This extensive effort of preparation and distribution of this report fulfills the City Auditor's goal of full disclosure of the City's finances.

This report is issued by Megan N. Kilgore, City Auditor. Special thanks and recognition go to Marni Hall for her exemplary lead on the preparation of this report. All members of the City Auditor's staff and many of the City's other employees also contributed to this effort. They all have my thanks and respect for their work.

Respectfully submitted,



Megan N. Kilgore
Auditor
City of Columbus, Ohio



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

City of Columbus
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2018

Christopher P. Morill

Executive Director/CEO

City of Columbus

THE RESIDENTS OF COLUMBUS



LIST OF PRINCIPAL OFFICIALS

MAYOR

Andrew J. Ginther

CITY COUNCIL

Shannon G. Hardin, Council President
Elizabeth C. Brown, Council President Pro Tempore
Mitchell J. Brown
Rob A. Dorans
Shayla D. Favor
Emmanuel V. Remy
Priscilla R. Tyson

CITY ATTORNEY

Zachary M. Klein

CITY AUDITOR

Megan N. Kilgore

CITY TREASURER

Deborah Klie

DEPARTMENT OF FINANCE AND MANAGEMENT

Joe Lombardi

CITY CLERK

Andrea Blevins, CMC

City of Columbus, Ohio
Office of the City Auditor

City Auditor



Megan N. Kilgore

Elected for the term of office January 1, 2018 to December 31, 2021

Management Team of City Auditor's Office

Darlene Wildes	Deputy Auditor
Marni Hall	Director of Financial Reporting
Vikki Vincent	Director of Accounting and Operations
Michelle Hostetler	Assistant Director of Accounting and Operations
Mollie Petitti	Director of Debt Management
Brad Marburger	Accountant
Tom Noorkah	Director of Financial Systems
Cheryl Reed	Dynamics Solutions Manager
Rasheda Hansard	Income Tax Administrator
Beth Brink	Chief Administrative Officer Income Tax
Bill Gill	Tax System Solutions Manager
Jennifer Atkinson	Chief of Staff
Mary Raphael	Interim Director of Payroll Services

FINANCIAL SECTION

Independent Auditor's Report

To the Honorable Megan Kilgore,
City Auditor
City of Columbus, Ohio

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Columbus, Franklin County, Ohio as of and for the year ended December 31, 2019 and the related notes to the financial statements, which collectively comprise the City of Columbus, Ohio's basic financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Columbus, Ohio as of December 31, 2019 and the respective changes in its financial position and, where applicable, cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

To the Honorable Megan Kilgore,
City Auditor
City of Columbus, Ohio

Emphasis of Matter

As discussed in Note R to the basic financial statements, during the year ended December 31, 2019, the City adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities*, which provides guidance on the identification and reporting of fiduciary activities. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information (Exhibits 10-14), as identified in the table of contents, be presented to supplement the basic financial statements. Such information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board, which considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Columbus, Ohio's basic financial statements. The combining statements, budgetary comparison schedules, the schedule of expenditures of federal awards (Exhibits A-1 through E-1), introductory section, and statistical section are presented for the purpose of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards (Exhibit E-1) is presented as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (the "Uniform Guidance").

The combining statements (Exhibits B-1, B-2, and C-1 through D-2), "actual" columns of the supplementary information budgetary comparison schedules (Exhibits A-1, A-2, and B-3 through B-78), and the schedule of expenditures of federal awards (Exhibit E-1) are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining statements (Exhibits B-1, B-2, and C-1 through D-2), "actual" columns of the supplementary information budgetary comparison schedules (Exhibits A-1, A-2, and B-3 through B-78), and the schedule of expenditures of federal awards (Exhibit E-1) are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory section, "budget" columns of the supplementary information budgetary comparison schedules (Exhibits A-1, A-2, and B-3 through B-78), and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and, accordingly, we do not express an opinion or provide any assurance on them.

To the Honorable Megan Kilgore,
City Auditor
City of Columbus, Ohio

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 27, 2020 on our consideration of the City of Columbus, Ohio's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Columbus, Ohio's internal control over financial reporting and compliance.

Plante & Moran, PLLC

March 27, 2020

City of Columbus, Ohio

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CITY OF COLUMBUS, OHIO

Management's Discussion and Analysis

As management of the City of Columbus (the City), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended December 31, 2019. We encourage readers to consider the information presented here in conjunction with our letter of transmittal at the front of this report and the City's financial statements, which follow this section.

Financial Highlights

- The assets and deferred outflows of the City exceeded its liabilities and deferred inflows at the close of 2019 by approximately \$2.55 billion. Of this amount, the unrestricted balance is a deficit of \$762.3 million. The unrestricted net position of the City's business-type activities is \$358.3 million and may be used to meet the on-going obligations of business-type activities, including the water, sanitary sewer, storm sewer, electricity, and garage enterprises. The unrestricted net position of the governmental activities is a deficit of \$1.1 billion. The deficit unrestricted net position is primarily the result of the City's implementation of Governmental Accounting Standards Board Statement No. 68, *Accounting and Financial Reporting for Pensions – an Amendment of GASB Statement 27* (GASB 68) in 2015 and the implementation of Governmental Accounting Standards Board (GASB) Statement No. 75 (GASB 75), *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* in 2018. Combined, GASB 68 and 75 reduced governmental and business-type Net Position by \$1.6 billion and \$174.0 million, respectively, for the year ended December 31, 2019.
- The City's total net position increased \$798.0 million in 2019, after restatement of 2018 net position. Net position of the governmental activities increased \$714.3 million, which represents a significant increase from 2018 restated net position of negative \$195 thousand. Net position of the business-type activities increased \$83.7 million or 4.8 percent from 2018.
- The total cost of the City's programs decreased \$564.0 million or 27.5 percent. The cost of governmental activities decreased \$604.6 million or 39.1 percent, while the cost of business-type activities increased \$40.6 million or 8.0 percent.
- As of the close of the current fiscal year, the City's governmental funds reported a combined ending fund balance of \$1.025 billion. The combined governmental funds fund balance increased approximately \$29.2 million from the prior year's ending fund balance. Approximately \$549.6 million of the \$1.025 billion fund balance is considered restricted at December 31, 2019.
- The general fund reported a total and unrestricted fund balance of \$191.3 million at the end of the current fiscal year. The fund balance for the general fund was 21.4 percent of total general fund expenditures. There was a \$46.7 million increase in the total general fund balance for the year ended December 31, 2019.
- The City's total debt, long-term liabilities (bonds and notes), increased by \$69.2 million (1.4 percent) during the current fiscal year to \$5.1 billion. The significant transactions contributing to the increase in outstanding debt at December 31, 2019 included:
 - On June 27, 2019, the City sold \$2.5 million of limited tax notes and used cash reserves to retire \$6.0 million of business-type activities outstanding 2018-1 limited tax notes which matured on June 28, 2019.
 - On October 16, 2019, the City issued \$309.410 million of general obligation bonds for the purpose of funding various projects throughout the City: \$143.410 million in governmental activities bonds and \$166.000 million in business-type activities bonds.
 - On October 16, 2019, the City issued \$42.910 million of general obligation taxable refunding bonds to advance refund \$42.910 million of certain outstanding bonds issued in 2010, 2011, 2012 and 2013: \$15.475 million in governmental activities outstanding bonds; and \$27.435 million in business-type activities outstanding bonds.
 - On October 28, 2019, the City defeased \$39.025 million of Sewer Revenue Refunding Bonds issued in 2014 using cash reserves.
 - The City's business-type activities issued \$129.828 million in Ohio Water Development Authority revenue obligations for various projects.
 - Governmental and business-type activities paid \$335.6 million on debt maturities in 2019.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the City's finances in a manner similar to private-sector business.

The *statement of net position* presents information on all of the City's assets, liabilities, and deferred outflows and deferred inflows of resources, with the difference between them reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the cash flows. Thus, revenue and expenses reported in this statement for some items will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees or charges (business-type activities). The governmental activities of the City include general government, public service, public safety, development, health, and recreation and parks. The business-type activities of the City include five enterprise activities: a water system, a sanitary sewer system, a storm sewer system, an electricity distribution system, and parking garages.

The government-wide financial statements can be found on pages 43 – 45 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City maintains 164 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, board of health, and the special income tax debt service fund, which are considered to be major funds. Data for the other 161 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The basic governmental fund financial statements can be found on pages 46 – 49 of this report.

Proprietary funds. The City maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City uses enterprise funds to account for its water, sanitary sewer, storm sewer, electricity distribution, and parking garage operations. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the City's various functions, including employee benefits self-insurance, worker's compensation, fleet management, information services, mail/print services, land acquisition, and construction inspection. The services provided by these funds predominantly benefit the governmental rather than the business-type functions. They have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the water, sanitary sewer, storm sewer, electricity distribution, and parking garage operations. The water, sanitary sewer, storm sewer, and electricity enterprise funds are considered to be major funds of the City, while the garage fund is considered a nonmajor fund. All internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 50 – 53 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statement can be found on page 54-55 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 57 – 131 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City's general fund and Board of Health budgets. The City adopts an annual appropriation budget for its general fund and Board of Health. A budgetary comparison statement has been provided for the general fund and Board of Health to demonstrate compliance with this budget. Also included are three required schedules related to the City's participation in two state pension and OPEB funds. The Schedule of City's Proportionate Share of Net Pension Liability includes a history of the City's proportionate share of the collective net pension liability for each state pension fund. The Schedule of City Contributions to State Pension and OPEB Funds includes a history of contractually required contributions compared to contributions made. The Schedule of City's Proportionate Share of Net OPEB Liability includes a history of the City's proportionate share of the collective net OPEB liability for each state pension fund. Required supplementary information can be found on pages 133 – 141 of this report.

The combining statements referred to earlier in connection with nonmajor governmental funds, internal service funds, and fiduciary funds are presented immediately following the required supplementary information. Combining and individual fund statements and schedules can be found on pages 143 – 292 of this report.

City of Columbus
Net Position

(amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2019	2018	2019	2018	2019	2018
Current and other assets	\$ 1,498,469	\$ 1,405,674	\$ 1,033,893	\$ 974,214	\$ 2,532,362	\$ 2,379,888
Capital assets	<u>3,035,309</u>	<u>2,878,724</u>	<u>4,226,379</u>	<u>4,076,888</u>	<u>7,261,688</u>	<u>6,955,612</u>
Total Assets	\$ 4,533,778	\$ 4,284,398	\$ 5,260,272	\$ 5,051,102	\$ 9,794,050	\$ 9,335,500
Total Deferred Outflows of Resources	\$ 596,187	\$ 359,244	\$ 97,986	\$ 69,623	\$ 694,173	\$ 428,867
Long-term liabilities, excluding pension & OPEB	\$ 2,001,067	\$ 2,026,298	\$ 3,219,918	\$ 3,129,539	\$ 5,220,985	\$ 5,155,837
Net Pension & OPEB Liability	2,031,343	2,208,551	225,355	146,787	2,256,698	2,355,338
Other liabilities	<u>183,322</u>	<u>158,862</u>	<u>70,313</u>	<u>68,279</u>	<u>253,635</u>	<u>227,141</u>
Total Liabilities	\$ 4,215,732	\$ 4,393,711	\$ 3,515,586	\$ 3,344,605	\$ 7,731,318	\$ 7,738,316
Total Deferred Inflows of Resources	\$ 200,093	\$ 252,107	\$ 5,909	\$ 23,050	\$ 206,002	\$ 275,157
<i>Net position</i>	<u>\$ 714,140</u>	<u>\$ (2,176)</u>	<u>\$ 1,836,763</u>	<u>\$ 1,753,070</u>	<u>\$ 2,550,903</u>	<u>\$ 1,750,894</u>
Net investment in capital assets	1,665,262	1,551,251	1,477,112	1,369,656	3,142,374	2,920,907
Restricted	169,523	155,398	1,332	1,488	170,855	156,886
Unrestricted	<u>(1,120,645)</u>	<u>(1,708,825)</u>	<u>358,319</u>	<u>381,926</u>	<u>(762,326)</u>	<u>(1,326,899)</u>
Total net position	\$ 714,140	\$ (2,176)	\$ 1,836,763	\$ 1,753,070	\$ 2,550,903	\$ 1,750,894

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. The City's assets and deferred outflows exceeded liabilities and deferred inflows by approximately \$2.55 billion at the close of the most recent fiscal year.

The largest portion of the City's net position (\$3.1 billion) reflects its investment in capital assets (e.g. land, buildings, improvements other than buildings, machinery and equipment, and infrastructure); less any related outstanding debt used to acquire those assets. The City uses these capital assets to provide services to citizens; therefore, these assets are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay debt must be provided from other sources, since capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the City's net position (\$170.9 million) represents resources that are subject to restrictions as to how they may be used. The investment in capital assets and restricted net position are offset by a deficit unrestricted net position of \$762.3 million. Although the total unrestricted net position is a \$762.3 million deficit, the unrestricted net position of the City's business-type activities is \$358.3 million and may not be used to fund governmental activities. Due to the 2015 implementation of GASB 68 and the 2018 implementation of GASB 75, the City has recorded a net pension and OPEB liability of \$2.26 billion and deferred inflows of \$113.4 million, offset by deferred outflows of \$631.9 million at December 31, 2019. The *net negative* impact applicable to governmental activities and business-type activities was \$1.6 billion and \$174.0 million, respectively.

Overall net position of the City increased \$798.0 million or 45.5 percent in 2019 from the net position at December 31, 2018, after restatement. Net position for governmental activities increased \$714.3 million, while net position for business-type activities increased \$83.7 million. The increase in net position for business-type activities was the result of the aggregate business-type activities holding expenses to 87.1 percent of total revenue for the year. In 2019, the water enterprise fund increased water charges by 2.0 percent. The sanitary sewer enterprise fund increased sewer charges by 3.0 percent. Total business-type charges for services increased 0.3 percent when compared to 2018. The increase in water and sewer charges was offset by a decrease in consumption, a trend tracked by the City since 2016. All other revenue in business-type activity increased \$9.2 million or 44.5 percent as compared to 2018 mainly due to a full year of investment income under the City's revised investment policy.

The City contracted with an investment manager the latter half of 2018 and revised its investment policy to add commercial paper and extend the maximum maturity to five years. Business-type activities expenses for 2019 increased \$40.6 million or 8.0 percent from the comparable expenses in 2018. The majority of this increase is due to cost of living salary increases in addition to higher pension costs. The business-type activities participate in the Ohio Public Employees Retirement System (OPERS), which experienced a rise in pension expense due to 2018 investment losses and changes in actuarial assumptions. The City's pension and OPEB liabilities and related expenses are recorded on a one year lag.

There was an increase of \$107.5 million in the business-type activities net investment in capital assets in 2019 due to principal payments on debt exceeding the annual depreciation on capital assets.

The City follows GASB Statement 68, "Accounting and Financial Reporting for Pensions" and GASB Statement 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions," which significantly revises accounting for costs and liabilities related to pensions other postemployment benefits (OPEB). For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability and the net OPEB liability to the reported net position and subtracting deferred outflows related to pension and OPEB.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability* or *net OPEB liability*. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability and the net OPEB liability to equal the City's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service;
2. Minus plan assets available to pay these benefits.

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required

payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and GASB 75, the City's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's *change* in net pension liability and net OPEB liability, respectively, not accounted for as deferred inflows/outflows.

City of Columbus
Changes in Net Position
(amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2019	2018	2019	2018	2019	2018
Revenues--						
<i>Program revenues:</i>						
Charges for services	\$ 198,394	\$ 181,042	\$ 597,944	\$ 596,057	\$ 796,338	\$ 777,099
Operating grants and contributions	164,309	135,929	-	-	164,309	135,929
Capital grants and contributions	108,873	72,740	-	-	108,873	72,740
<i>General revenues:</i>						
Income taxes	953,106	880,803	-	-	953,106	880,803
Property taxes	51,132	50,883	-	-	51,132	50,883
Shared revenues	49,237	42,145	-	-	49,237	42,145
Investment earnings	33,917	20,586	22,741	14,296	56,658	34,882
Other taxes	27,944	26,486	-	-	27,944	26,486
Other	72,570	58,578	7,133	6,384	79,703	64,962
Total revenues	\$ 1,659,482	\$ 1,469,192	\$ 627,818	\$ 616,737	\$ 2,287,300	\$ 2,085,929
Expenses:						
General government	\$ 212,191	\$ 198,726	\$ -	\$ -	\$ 212,191	\$ 198,726
Public service	228,370	208,579	-	-	228,370	208,579
Public safety	82,023	754,715	-	-	82,023	754,715
Development	121,582	116,444	-	-	121,582	116,444
Health	68,398	59,601	-	-	68,398	59,601
Recreation and parks	189,051	172,398	-	-	189,051	172,398
Interest on long-term debt	40,803	36,557	-	-	40,803	36,557
Water	-	-	183,813	167,920	183,813	167,920
Sanitary sewer	-	-	237,912	216,573	237,912	216,573
Storm sewer	-	-	38,057	34,529	38,057	34,529
Electric	-	-	86,310	86,475	86,310	86,475
Garage	-	-	762	793	762	793
Total expenses	\$ 942,418	\$ 1,547,020	\$ 546,854	\$ 506,290	\$ 1,489,272	\$ 2,053,310
Increase (decrease) in net position before transfers	717,064	(77,828)	80,964	110,447	798,028	32,619
Transfers	(2,729)	(2,398)	2,729	2,398	-	-
Increase (decrease) in net position	<u>714,335</u>	<u>(80,226)</u>	<u>83,693</u>	<u>112,845</u>	<u>798,028</u>	<u>32,619</u>
Net position-- January 1st	\$ (2,176)	\$ 953,299	\$ 1,753,070	\$ 1,697,946	\$ 1,750,894	\$ 2,651,245
Restatement - Note R	<u>1,981</u>	<u>(875,249)</u>	<u>-</u>	<u>(57,721)</u>	<u>1,981</u>	<u>(932,970)</u>
Net position -- December 31st	\$ 714,140	\$ (2,176)	\$ 1,836,763	\$ 1,753,070	\$ 2,550,903	\$ 1,750,894

Governmental activities. Governmental activities increased the City's net position by \$714.3 million as compared to an \$80.2 million decrease in 2018. Key elements of the changes in net position are as follows:

- Governmental activities expenses decreased \$604.6 million or 39.1 percent in 2019 mainly due to a change in the Ohio Police & Fire Pension Fund's (OP&F) OPEB plan in 2018, which the City recognizes on a year lag. Prior to 2018, the OP&F OPEB plan was a self-insured retiree medical plan. In 2018, OP&F switched to a

fixed monthly stipend provided to its retirees limiting the long term liabilities of the plan. The City's share of the total OP&F net OPEB liability decreased from \$842.5 million in 2018 to \$132.3 million in 2019. With that reduction in liability came a reduction in OPEB expense. The OPEB expense reduction was recognized almost entirely in the governmental statements since the department of public safety is governmental activity.

- Income tax revenue, which represents 57.4 percent of the City's governmental revenue, increased by \$72.3 million or 8.2 percent on a full accrual basis as the economy continues to grow in Columbus.
- Property tax revenue remained relatively flat, as 2019 was not a valuation year.
- Investment income increased \$13.3 million as a result of experiencing a full year under the City's revised investment policy and hiring an investment manager to actively manage the City's investments under the new policy.
- Operating grants and contributions increased \$28.4 million or 20.9 percent returning to similar results in 2017. Fluctuations are difficult to predict as programs have different spending deadlines. Smart City increased as the grant started to wrap up. CDBG increased in an effort to meet maximize grant dollars available.
- Capital grants and contributions increased \$36.1 million or 49.7 percent. The increase is due primarily to donation of infrastructure from the Columbus Regional Airport Authority related to a new annexation agreement for \$19.2 million, an increase in TIF payments of \$5 million, an increase in federal transportation grants of \$6.9 million, and an increase in the Smart City grant of \$2.4 million.
- Total revenues increased 13.0 percent, while expenses decreased 39.1 percent.

Business-type activities. Business-type activity net position increased \$83.7 million as compared to a \$112.8 million increase in 2018. Key elements of changes in net position are as follows:

- Charges for services, which comprise 95.2 percent of the business-type activities revenues, increased \$1.9 million or 0.3 percent as water and sewer rates increased 2.0 and 3.0 percent, respectively, in 2019. The business-type activities continued the pattern of cost containment relative to the level of revenues for enterprise activities in 2019. The percent of annual expense to annual revenue was 87.1 percent in 2019.
- Total business-type activities expenses increased by \$40.6 million or 8.0 percent primarily due to an increase in pension expense. Pension expense increased due to 2018 investment losses in OPERS pension and OPEB plans as well as an assumption change to lower the pension investment rate of return from 7.5% to 7.2%.

Financial Analysis of the Government's Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related requirements.

Governmental Funds

The focus of the City's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of December 31, 2019, the City's governmental funds reported combined ending fund balances of \$1.025 billion, an increase of \$29.2 million in comparison with the prior year. Approximately \$475.9 million of this amount constitutes *unrestricted fund balance* or the total of committed, assigned, and unassigned fund balance. The remainder of fund balance is *restricted* to indicate that it is not available for new spending because it has already been restricted by parties outside the City or pursuant to enabling legislation.

A schedule of governmental funds revenues and expenditures for the last ten fiscal years has been provided in the Statistical Section of this CAFR – see Table 4.

General fund. The general fund is the chief operating fund of the City. At December 31, 2019, total fund balance of the general fund was \$191.3 million. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 18.0 percent of total general fund expenditures, while total fund balance represents 21.4 percent of total general fund expenditures.

A schedule of general fund revenues and expenditures for the last ten fiscal years has been provided in the Statistical Section of this CAFR – see Table 5.

The fund balance of the City's general fund increased \$46.7 million during 2019. Key factors of the 2019 results are as follows:

- Total revenues (including transfers in) increased \$51.8 million or 5.6 percent.
- Income tax revenue, which represents 73.4 percent of general fund revenues (including transfers in), increased \$44.5 million or 6.7 percent.
- Investment income increased \$12.4 million after the City revised its investment policy and contracted with an investment manager to actively manage the City's investments in alignment with the policy. While the changes were put in place the second half of 2018, 2019 was the first full year for the changes.
- Expenditures (including transfers out) decreased by \$1.1 million or 0.1 percent due to higher than normal salary expenditures in 2018. Over the past three years general fund expenditures (including transfers out) were \$921.6 million, \$922.7 million and \$874.3 million for 2019, 2018 and 2017, respectively. At the end of 2018 police and fire contracts were agreed to resulting in retro wages due for 2017 and 2018. Without the retro wages, expenses have increased with cost of living wage increases.

Revenue narrative:

Brief descriptions of the City's General Fund major revenue components follow.

Income taxes

The City's income tax continues to be its primary source of revenue. The tax applies to all wages, salaries, commissions, and other compensation paid by employers and/or the net proceeds from the operation of a business, profession, or other enterprise activity. The initial tax rate of .5 percent, collected in 1948, was increased to 1.0 percent in 1956, 1.5 percent in 1971, and to 2.0 percent in 1983. In a special election on August 4, 2009, the City's voters approved an increase in the rate to 2.5 percent. The new rate was effective October 1, 2009. Income tax rates of cities and villages within the State of Ohio are limited to a maximum of 1.0 percent, unless specifically approved by a majority of the resident voters of the respective city or village. There are 724 political subdivisions, other than school districts in the State of Ohio that now levy a local income tax. Rates range from .50 percent to 3.0 percent.

Local school districts in the State of Ohio are also permitted to levy an income tax, but only with the approval of a majority of voters within the district. Ohio has 610 school districts; 203 have an income tax. Rates range from 0.25 percent to 2.0 percent.

Approximately 82.9 percent of the City's income tax collected in 2019 was via employers withholding the tax from employees' earnings and remitting the tax to the City on a statutorily prescribed schedule. Approximately 12.0 percent of collections originated from business accounts and 5.1 percent from independently employed individual taxpayers. Depending on the amount withheld, employers must remit to the City on a semi-monthly, monthly, or quarterly frequency, with the largest amounts being remitted semi-monthly.

One quarter of the revenue from this tax is accounted for in a Debt Service Fund and is primarily used for servicing debt pertaining to non-enterprise type capital improvements. Tipping fees for disposal of garbage collected by the City are also paid from this fund on the City's budget basis of accounting. On the modified accrual basis of accounting, such tipping fee amounts are transferred to the General Fund and expended as public service expenditures. Three-quarters of income tax revenues are used for General Fund purposes. General Fund income tax revenues on the budget basis represent 2019 collections of \$721.4 million less refunds of \$15.3 million for a net amount of \$706.1 million. Income tax revenues on the modified accrual basis of accounting, net of refunds, were \$711.1 million.

A ten-year history of the income tax revenue and cash collections, net of refunds, appears in the Statistical Section of this report.

Property taxes

Property taxes in Ohio are levied and collected by its 88 counties. The City lies partially within three of these counties: Franklin, Fairfield, and Delaware. After collection, the counties distribute portions of these taxes to the political subdivisions (school districts, cities, villages, townships, etc.) located within their geographic borders. Property taxes for the City represent a tax rate of approximately 3.14 mills (\$3.14 per \$1,000 of taxable valuation) applied to the assessed value of property located in the City. Assessed values represent approximately 35 percent of appraised values. This rate, 3.14 mills, has remained unchanged since 1956.

Increases in this rate can only occur with approval of the City's voters. Revenues from property taxes are used for General Fund operations, including a partial provision, 0.60 mills, for current police and fire pension costs.

Franklin County performs comprehensive reappraisals of real property assessed values every six years, and less formal triennial updates third year in between the six year reappraisals. The last revaluation in Franklin County was completed in 2017. Property taxes levied in 2019 but not collectible until 2020 are accounted for in the General Fund as accounts receivable and deferred inflows at an estimated amount of \$50.9 million.

Table 10 in the Statistical Section of this report includes a history of real property assessed values, where assessed values have risen recently after remaining mostly unchanged for the previous three years. The total assessed values increased (11.5 percent) for tax year 2017, increased (1.2 percent) for tax year 2018 and increased (1.3 percent) for tax year 2019 for Franklin County.

Overall, property tax revenue remained fairly flat from \$50.9 million in 2018 to \$51.1 million in 2019.

Additional data on property values and taxes appear in the Statistical Section of this report.

Investment earnings

The City's investment policies are discussed in Note C. This source of revenue is not conducive to year-to-year comparisons. Investment earnings are only deposited to the General Fund after all statutorily directed earnings are deposited to the appropriate funds: enterprise funds, grant funds, etc. Interest earnings in the General Fund increased from \$19.2 million in 2018 to \$31.7 million in 2019. The City revised its investment policy the second half of 2018 and hired an investment manager to actively invest the City's investments with the new policy. Under the new policy commercial paper was added and the maximum maturity was extended from three to five years.

Licenses and permits

Licenses and permits are issued by the City to regulate activities related to building, health, and other business enterprises. The general fund revenue from license and permits were comparable in 2019 as compared to 2018. License and permits fees were both \$13.1 million in 2019 and 2018.

Shared revenues

Shared revenues in the General Fund include the taxes listed below which are levied and collected by the state or counties and partially redistributed to the City and other political subdivisions. Provided below is a five-year history of the City's share of these revenues as reported in the governmental fund financial statements on a modified accrual basis of accounting.

	(in thousands)				
	2019	2018	2017	2016	2015
Shared revenues					
Local government fund	\$ 21,408	19,868	19,449	19,820	21,805
Estate tax	-	28	21	61	4
Casino Tax	7,375	7,032	7,415	6,790	6,331
State liquor fees	1,258	1,286	1,272	1,258	1,312
Cigarette tax and other	37	50	37	51	32
Total	<u>\$ 30,078</u>	<u>28,264</u>	<u>28,194</u>	<u>27,980</u>	<u>29,484</u>

Shared revenues increased by \$1.8 million mainly due to an increase in the allocation by the State of Ohio as part of their biennium budget.

Charges for services

The City performs certain services for its citizens and other municipalities for which it charges various amounts. These services include impounding, storing, and selling abandoned autos; fire and police protection provided to certain suburbs; parking meter fees; and various other services. Additionally the City's General Fund allocates certain citywide costs initially borne by the General Fund to certain other funds. These costs (pro rata charges) are allocated by charging certain other funds a statutorily approved rate of 4.5 percent, as determined by the City's most recent cost allocation plan, of their gross revenue.

	(in thousands)				
	2019	2018	2017	2016	2015
Charges for services					
Parking meters and fees	\$ 1,142	4,242	3,498	3,673	3,500
City Attorney charges	1,301	2,393	1,009	1,087	1,112
Police services	7,358	6,728	7,384	6,858	7,338
Fire services	22,170	21,474	20,409	20,301	18,893
Pro rata charges	31,318	30,091	29,977	28,828	28,708
All other	1,861	2,268	2,708	2,618	2,763
Total	<u>\$ 65,150</u>	<u>67,196</u>	<u>64,985</u>	<u>63,365</u>	<u>62,314</u>

Fire services includes charges for emergency medical transportation services which were \$16.7 million and \$17.1 million in 2019 and 2018, respectively. Charges for service decreased by \$2.0 million mainly due to a Department of Finance and Management setting a lower cap on the amount of parking fees recorded in the General Fund. The remaining parking meter fees are recorded in the parking meter fund to parking benefit districts.

Fines and forfeits

This revenue source consists of fines and forfeits imposed by the Franklin County Municipal Court, and parking tickets issued by the City's parking violations bureau.

	(in thousands)				
	2019	2018	2017	2016	2015
<i>Fines and forfeits</i>					
Fines and forfeits	\$ 12,318	12,551	12,600	12,519	12,257
Parking ticket revenue	<u>6,588</u>	<u>5,942</u>	<u>6,050</u>	<u>6,370</u>	<u>6,654</u>
Total	<u>\$ 18,906</u>	<u>18,493</u>	<u>18,650</u>	<u>18,889</u>	<u>18,911</u>

Miscellaneous

Miscellaneous revenues in the General Fund on the modified accrual basis of accounting consist of the following:

	(in thousands)				
	2019	2018	2017	2016	2015
<i>Miscellaneous revenue</i>					
Electricity kilowatt revenue	\$ 3,369	3,320	2,916	3,132	3,200
Refunds and reimbursements	14,933	14,576	11,689	3,119	1,301
Other	<u>1,410</u>	<u>1,614</u>	<u>3,371</u>	<u>676</u>	<u>608</u>
Total	<u>\$ 19,712</u>	<u>19,510</u>	<u>17,976</u>	<u>6,927</u>	<u>5,109</u>

Refunds and reimbursements increased in 2019, 2018 and 2017 due to workers compensation premium refunds. The General Fund portion of the refund was approximately \$13.6 million, \$12.6 million and \$10.0 million in 2019, 2018 and 2017, respectively.

Expenditure (including transfers out) narrative:

- Public safety, primarily police and fire service, continues to be the dominant function of the General Fund. Public safety expenditures were 68.0 percent and 67.0 percent of total expenditures for 2019 and 2018, respectively. Total general fund expenditures decreased \$1.1 million or 0.1 percent in 2019; revenues (including transfers in) exceeded expenditures (including transfers out) for the year by \$46.7 million. General Fund expenditures (including transfers) were higher than usual in 2018. At the end of 2018 police and fire contracts were agreed to resulting in retro wages due for 2017 and 2018. Without the retro wages, expenses have increased with cost of living wage increases.

General Fund revenue and expenditure trend information over the last ten years is included in the Statistical Section of this report – see Table 5 and Table 6.

Board of Health. Beginning in 2019, the Board of Health (the Board) is reported as a blended component unit after it was determined the Board was a legally separate entity. In addition, the Board of Health is reported as a major fund due to its significance to the City. Prior to 2019, the health activities were recorded as two separate special revenue funds and one capital project fund. The Board has a total fund balance of \$3.2 million.

Special income tax debt service fund. The special income tax debt service fund has a total fund balance of \$239.1 million. The net increase in fund balance during 2019 in this fund was approximately \$21.7 million. One quarter of the City's income tax revenue is set aside to meet debt service requirements for governmental activity type debt. Premiums on governmental activities bonds issued are reported in the special income tax fund. The increase in fund balance was due to income tax revenue plus premium on bonds issued exceeding current year debt payments.

Proprietary Funds

The City's proprietary funds financial statements provide the same information found in the government-wide financial statements, but in more detail.

The City operates five enterprise activities: a water system, a sanitary sewer system, a storm sewer system, an electricity distribution system, and two City-owned parking garages. These activities are accounted for in separate enterprise funds. Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises—where the City intends that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City accounts for its enterprise funds on the full accrual basis of accounting.

The annual charges and rate increases for the average Columbus resident/user of water and sewers over the last ten years are included in Table 14 of the Statistical Section. An average Columbus resident/user is defined as a customer using 12,000 cubic feet of water annually. Water and sanitary sewer charges are designed to provide resources for both capital and operating costs. Storm sewer and electricity charges are designed to provide resources for operating costs (maintenance) and certain, but not all, capital costs.

The City's enterprises are not subject to rate review or determination by the Public Utilities Commission of Ohio or any similar regulatory body. The City's Council has the necessary authority to establish appropriate user rates when needed. The rates are reviewed and established by the Council annually. The frequency and amounts of rate setting authority lies solely with the City's Council.

Unrestricted net position at the end of the year amounted to \$97.9 million, \$195.1 million, \$26.8 million, \$21.3 million, and \$8.7 million for the water, sanitary sewer, storm sewer, electricity, and garage enterprises, respectively. Net position in the water, sanitary sewer, storm sewer, electricity, and garage enterprise funds increased \$26.9 million, \$45.5 million, \$6.0 million, \$1.9 million, and \$2.6 million, respectively. Other factors concerning the finances of these funds have already been addressed in the discussion of the City's business-type activities.

Water. The City's water enterprise serves the residents of the City and the majority of suburban communities in the Columbus vicinity. The population of the service area is estimated at 1.26 million persons. The water enterprise serves 278,582 customer accounts, owns and maintains 2,528 miles of water mains primarily within the City and maintains an additional 1,023 miles of mains beyond the City's borders.

The City obtains its raw water supply from rivers, reservoirs, and wells. The enterprise conducted a regional water resource project which is used as a guide to develop additional water supply, treatment facilities, and distribution components as dictated by increasing demand. Future supply requirements will be addressed through a combination of demand management efforts and upground reservoirs.

The enterprise operates one of the most sophisticated water laboratories in the nation. The lab has maintained its EPA certification since the certification process began in 1976 pursuant to the Safe Drinking Water Act of 1974. On a semiannual basis, the lab must conduct various water study sample tests. The certification covers both equipment and personnel and represents a measure of quality performance. The staff is fully supported with state of the art equipment. Their primary responsibility is to assure that the water enterprise is, and will remain, in compliance with all federal, state, and local requirements.

All bonds of the water enterprise are paid from water enterprise revenues.

A ten-year comparison of certain water enterprise data is shown in Table 7 of the Statistical Section.

Sanitary Sewer. The City's sanitary sewer enterprise also serves the metropolitan area with approximately 275,535 customer accounts, both residential and commercial. Included in the total sewer system are 4,381 miles of sanitary sewers, 3,266 miles of storm sewers, and 160.54 miles of combined sanitary/storm sewers. The costs and related financial activities of sanitary and combined sewers are accounted for in the Sanitary Sewer Enterprise Fund.

When the Jackson Pike plant, one of the City's two treatment plants, reaches capacity the excess automatically flows through connectors to the Southerly plant. The Southerly plant has a design capacity that allows gallons treated to exceed, by approximately 20 percent, the maximum longer term sustainable maximum capacity for shorter periods of time.

All bonds and notes of the sanitary sewer enterprise are paid from sanitary sewer enterprise revenues.

A ten-year comparison of certain sanitary sewer enterprise data is shown in Table 7 of the Statistical Section.

Storm Sewer. The City's storm sewer enterprise serves the metropolitan area. The City intends that all costs of the storm sewer enterprise be supported by user charges.

The City's storm sewer enterprise owns and maintains 3,266 miles of such sewers and has 198,176 customer accounts, all within the City's borders.

A ten-year comparison of certain storm sewer enterprise data is shown in Table 7 of the Statistical Section.

Electricity. The City owns and operates an electricity distribution system and accounts for it in the Electricity Enterprise Fund. The system had its origin in the 1890's and generated electricity from burning coal. The initial sole purpose for its existence was to light the streets of the City. In response to environmental concerns, the City ceased generating electricity. The City continued distributing electric power by purchasing all of its needed power from privately owned and other publicly owned utilities. The City intends that all costs of the electric enterprise be supported by user charges except for certain debt service, principal and interest, on bonds authorized by the voters. This net debt service amount in 2019 was \$1.6 million and is included in the enterprise financial statements as a transfer in from the Special Income Tax Debt Service Fund.

Rates charged to customers are determined solely by the City's Council after recommendation by the electricity enterprise management. Council's determination is final and is not subject to review or approval by any other regulatory body. Rates are, however, subject to market driven competition provided by the private electric utility in the area.

A ten-year comparison of certain electricity enterprise data is shown in Table 7 of the Statistical Section.

General Fund Budgetary Highlights

The final amended general fund budget had total appropriations of approximately \$22.7 million more than the original budget. The total original appropriations, including those for transfers out, were \$908.3 million, while the final appropriations were \$931.0 million. A ten-year history of fund balances in the various components of the General Fund follows:

Year Ended	Budget Basis (in thousands)								
	Undesignated subfund	Economic stabilization subfund	Anticipated expenditures subfund	Safety staffing contingency subfund	Job Growth subfund	Public Safety Initiative	Basic City Services	Neighborhood Initiative	Total General Fund
2010	\$ 23,646	\$ 22,724	\$ 4,762	\$ -	\$ -	\$ 16	\$ -	\$ -	\$ 51,148
2011	33,793	32,897	6,814	-	-	16	-	-	73,520
2012	39,903	39,805	8,874	-	306	-	11,000	-	99,888
2013	44,457	56,145	10,996	2	569	111	5,000	74	117,354
2014	29,171	64,075	13,181	3	471	626	5,714	292	113,533
2015	30,722	66,741	15,432	-	154	199	5,160	77	118,485
2016	30,206	69,522	17,750	-	135	150	3,330	104	121,197
2017	17,670	73,946	20,138	-	463	215	16,651	299	129,382
2018	16,170	76,180	22,597	-	635	510	12,963	1,372	130,427
2019	40,796	80,655	25,130	-	534	68	14,761	1,156	163,100

Capital Asset and Debt Administration

Capital assets. The City's investment in capital assets for governmental and business-type activities as of December 31, 2019 amounts to \$7.3 billion (net of accumulated depreciation). This investment in capital assets includes land, buildings, systems, improvements, machinery and equipment, park facilities, roads, curbs and gutters, streets and sidewalks, and drainage systems. The total increase in the City's investment in capital assets for 2019 was 4.4 percent (a 5.4 percent increase for governmental activities and a 3.7 percent increase for business-type activities).

Capital Assets, net of depreciation (amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2019	2018	2019	2018	2019	2018
Land	\$ 314,159	\$ 302,242	\$ 84,385	\$ 77,851	\$ 398,544	\$ 380,093
Buildings	614,300	608,424	46,092	49,490	660,392	657,914
Improvements other than buildings	405,615	372,174	3,888,658	3,294,829	4,294,273	3,667,003
Machinery and equipment	115,626	118,428	32,783	25,636	148,409	144,064
Infrastructure	1,585,609	1,477,456	174,461	166,455	1,760,070	1,643,911
Construction in progress	-	-	-	462,627	-	462,627
Total	\$ 3,035,309	\$ 2,878,724	\$ 4,226,379	\$ 4,076,888	\$ 7,261,688	\$ 6,955,612

Major capital asset events during 2019 included the following:

- Total capital assets, net of accumulated depreciation, increased \$306.1 million.
- Business-type activity capital assets increased by \$149.5 million or \$270.1 million, net of \$120.6 million in current year depreciation expense. The increase was due to: \$123.2 million in water plant and water line improvements; \$124.3 million in sanitary sewer plant and line improvements; and \$22.6 million in other improvements.

- Governmental activity capital assets increased by \$156.6 million or \$273.0 million, net of \$116.4 million in current year depreciation expense. This increase was due to: \$19.2 million in donated streets from the Columbus Regional Airport Authority on Rickenbacker Airport annexed land; \$148.7 million in land, traffic signals and other street improvements; \$38.1 million in park land and improvements; \$16.5 million in police and fire facility improvements; \$15.7 million in police and fire vehicles; \$5.2 million in general government facility improvements; \$3.1 million in refuse and public service vehicles and \$26.5 million in other improvements.

Additional information on the City's capital assets can be found in Note F in the Notes to the Financial Statements.

Long-term debt. At December 31, 2019, the City, the primary government, had \$5.1 billion of long-term bonds and loans outstanding with net unamortized premiums and discounts of \$357.2 million. All assessment bonds and notes issued by the City are general obligation bonds and notes. There were \$113 thousand in assessment bonds, all related to business-type activities, outstanding at December 31, 2019. The revenue bonds of the City represent bonds secured solely by specified revenue sources.

City of Columbus
General Obligation and Revenue Bonds Outstanding
(amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2019	2018	2019	2018	2019	2018
General obligation bonds and notes	\$ 1,807,530	\$ 1,817,759	\$ 1,575,635	\$ 1,499,271	\$ 3,383,165	\$ 3,317,030
Revenue bonds and notes	68,126	78,959	1,637,759	1,623,887	1,705,885	1,702,846
Total	<u>\$ 1,875,656</u>	<u>\$ 1,896,718</u>	<u>\$ 3,213,394</u>	<u>\$ 3,123,158</u>	<u>\$ 5,089,050</u>	<u>\$ 5,019,876</u>

Total long-term bonds and loans outstanding at December 31, 2019 increased \$69.2 million or 1.4 percent as compared to the amount outstanding at December 31, 2018. Key events contributing to the change in long-term debt balances are as follow:

- On June 27, 2019, the City sold \$2.5 million of limited tax notes and used cash reserves to retire \$6.0 million of business-type activities outstanding 2018-1 limited tax notes which matured on June 28, 2019.
- On October 16, 2019, the City issued \$309.410 million of general obligation bonds for the purpose of funding various projects throughout the City: \$143.410 million in governmental activities bonds and \$166.000 million in business-type activities bonds.
- On October 16, 2019, the City issued \$42.910 million of general obligation refunding bonds to advance refund \$42.910 million of certain outstanding bonds issued in 2010, 2011, 2012 and 2013: \$15.475 million to refund \$15.475 million in governmental activities outstanding bonds; and \$27.435 million to refund \$27.435 million in business-type activities outstanding bonds.
- On October 28, 2019, the City defeased \$39.025 of Sewer Revenue Refunding Bonds issued in 2014 using cash reserves.
- The City's business-type activities issued \$129.828 million in Ohio Water Development Authority revenue obligations for various projects.
- Governmental and business-type activities paid \$335.6 million on debt maturities in 2019.

The City's general obligation bond ratings by Standard & Poor's Corporation, Moody's Investor Services, Inc. and Fitch Ratings are "AAA", "Aaa", and "AAA", respectively. The City's bond ratings were confirmed with the respective rating agencies as shown in the table below.

Bond Description	Moody's Investor Services		Standard and Poor's		Fitch Ratings	
	Prior Rating	Current Rating	Prior Rating	Current Rating	Prior Rating	Current Rating
General Obligation Bonds – Fixed Rate	Aaa	Aaa	AAA	AAA	AAA	AAA
2006 Sanitary Sewer System Adjustable Rate General Obligation Bonds	Aaa/VMIG1	Aaa/VMIG1	AAA/A-1+	AAA/A-1+	AAA/F1+	AAA/F1+
2008 Sanitary Sewer System Adjustable Rate Revenue Bonds (Series 2008B)	Aa1/VMIG1	Aa1/VMIG1	AA+/A-1+	AA+/A-1+	AA/F1+	AA/F1+
2014 Sanitary Sewer System Fixed Rate Revenue Refunding Bonds	Aa1	Aa1	AA+	AA+	AA	AA
2015 Sanitary Sewer System Fixed Rate Revenue Refunding Bonds	Aa1	Aa1	AA+	AA+	(Not Rated)	(Not Rated)

The City is within all of its legal debt limitations. The Ohio Revised Code provides that the net debt (as defined in the Ohio Revised Code) of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5 percent of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5 percent of the total taxation value of property. The statutory limitations on debt are measured by the ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2019, the City's total net debt amounted to 6.33 percent of the total assessed value of all property within the City. Unvoted net debt amounted to 0.0 percent of the total assessed value of all property within the City. The City had a legal debt margin for total debt of \$709.291 million and a legal debt margin for unvoted debt of \$935.050 million. The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with other political subdivisions. The actual aggregate amount of the City's unvoted debt, when added to that of other political subdivisions within the respective counties in which Columbus lies, is limited to ten mills.

Additional information regarding the City's long-term debt can be found in Note G in the Notes to the Financial Statements.

Economic Factors and the 2019 General Fund Budget

The 2020 budget of \$969.5 million is, with a few exceptions, a continuation level budget. The 2020 budget reflects the Mayor's priorities and commitment to the people of Columbus for safe and vibrant neighborhoods, a more diverse workforce, enhancements to public safety, positive interactions between police and the community, and delivery of basic neighborhood services.

The City continues to replenish the Economic Stabilization Fund (Rainy Day Fund). As of December 31, 2019 there was \$80.7 million in the Rainy Day Fund, and the City projects a balance of nearly \$90 million by the end of 2024.

Subsequent to year-end, the City's investment portfolio and/or the investments of the pension and other employee benefit plan in which the City participates – have incurred a significant decline in fair value, consistent with the general decline in financial markets. However, because the values of individual investments fluctuate with market conditions, and due to market volatility, the amount of losses that will be recognized in subsequent periods, if any, cannot be determined.

The United States, the State of Ohio and the City all declared a state of emergency in March 2020 due to the global Coronavirus Disease 2019 (COVID-19) pandemic. The financial impact of COVID-19 will impact subsequent periods of the City. The impact on the City's future operating costs, revenues, and any recovery from emergency funding, either federal or state, cannot be estimated.

Request for Information

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the City's finances and to show accountability for the money it receives. This report is also available on the City's website at www.columbus.gov. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the City Auditor's Office, 90 West Broad Street, Columbus, Ohio, 43215.

City of Columbus, Ohio

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BASIC FINANCIAL STATEMENTS

City of Columbus, Ohio

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City of Columbus, Ohio

Exhibit 1

Statement of Net Position

December 31, 2019

(amounts expressed in thousands)

	Primary Government		
	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalents with treasurer	\$ 790,663	\$ 457,129	\$ 1,247,792
Cash and cash equivalents with fiscal and escrow agents and other	1,179	-	1,179
Cash and cash equivalents with trustee	1,700	-	1,700
Receivables (net of allowance for uncollectibles)	206,886	110,208	317,094
Due from other governments	60,754	-	60,754
Internal Balances	(6,649)	6,649	-
Inventories	812	18,465	19,277
Other assets	1,530	-	1,530
Restricted assets:			
Cash and cash equivalents with treasurer and other	441,135	440,110	881,245
Cash and cash equivalents with fiscal and escrow agents	459	-	459
Cash and cash equivalents with trustee	-	1,332	1,332
Capital Assets:			
Land and construction in progress	314,159	84,385	398,544
Other Capital Assets, net of accumulated depreciation	2,721,150	4,141,994	6,863,144
Total Capital Assets	3,035,309	4,226,379	7,261,688
Total Assets	4,533,778	5,260,272	9,794,050
DEFERRED OUTFLOWS OF RESOURCES	596,187	97,986	694,173
LIABILITIES			
Accounts payable and accrued expenses	32,720	13,173	45,893
Accrued wages and benefits	56,175	4,842	61,017
Accrued interest payable	23,789	34,008	57,797
Due to others	35,215	77	35,292
Matured bonds and interest payable	847	-	847
Advances from grantors	10,329	-	10,329
Payables from restricted assets:			
Accounts payable	24,247	15,702	39,949
Customer deposits	-	1,296	1,296
Due to others	-	1,215	1,215
Long-term liabilities			
Due within one year			
Accrued vacation and sick leave	71,969	6,524	78,493
Claims and judgments	17,450	-	17,450
Notes payable	709	2,500	3,209
Demand bonds	-	79,855	79,855
Bonds payable, net	197,395	207,031	404,426
Due in more than one year			
Accrued vacation and sick leave	21,118	-	21,118
Claims and judgments	14,874	-	14,874
Net Pension and OPEB Liability	2,031,343	225,355	2,256,698
Notes payable	11,774	-	11,774
Bonds payable, net	1,665,778	2,924,008	4,589,786
Total liabilities	4,215,732	3,515,586	7,731,318
DEFERRED INFLOWS OF RESOURCES	200,093	5,909	206,002
NET POSITION			
Net investment in capital assets	1,665,262	1,477,112	3,142,374
Restricted for:			
Capital projects	22,461	-	22,461
Debt Service	57,332	1,332	58,664
Other purposes	89,730	-	89,730
Unrestricted	(1,120,645)	358,319	(762,326)
Total net position	\$ 714,140	\$ 1,836,763	\$ 2,550,903

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio
Statement of Activities
For the Year Ended December 31, 2019
(amounts expressed in thousands)

Functions/Programs	Expenses	Program Revenue		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government				
Governmental Activities				
General government	\$ 212,191	\$ 60,426	\$ 17,916	\$ -
Public service	228,370	39,729	36,316	108,686
Public safety	82,023	41,166	1,702	187
Development	121,582	23,823	2,198	-
Health	68,398	10,056	21,849	-
Recreation and parks	189,051	23,194	84,328	-
Interest on Long-term debt	40,803	-	-	-
Total governmental activities	<u>942,418</u>	<u>198,394</u>	<u>164,309</u>	<u>108,873</u>
Business-type activities				
Water	183,813	200,092	-	-
Sanitary Sewer	237,912	269,381	-	-
Storm Sewer	38,057	41,968	-	-
Electricity	86,310	84,498	-	-
Garages	762	2,005	-	-
Total business-type activities	<u>546,854</u>	<u>597,944</u>	<u>-</u>	<u>-</u>
Total primary government	<u>1,489,272</u>	<u>796,338</u>	<u>164,309</u>	<u>108,873</u>

General revenues:

Income taxes
Property taxes
Shared revenues
Hotel/Motel taxes
Investment earnings
Municipal motor vehicle tax
Miscellaneous
Transfers
 Total general revenues and transfers
 Change in net position
Net position - beginning, as restated
Net position - ending

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position

Primary Government

Governmental Activities	Business-type Activities	Total
\$ (133,849)		\$ (133,849)
(43,639)		(43,639)
(38,968)		(38,968)
(95,561)		(95,561)
(36,493)		(36,493)
(81,529)		(81,529)
(40,803)		(40,803)
<u>(470,842)</u>		<u>(470,842)</u>
	16,279	16,279
	31,469	31,469
	3,911	3,911
	(1,812)	(1,812)
	1,243	1,243
	<u>51,090</u>	<u>51,090</u>
<u>(470,842)</u>	<u>51,090</u>	<u>(419,752)</u>
953,106	-	953,106
51,132	-	51,132
49,237	-	49,237
23,743	-	23,743
33,917	22,741	56,658
4,201	-	4,201
72,570	7,133	79,703
(2,729)	2,729	-
<u>1,185,177</u>	<u>32,603</u>	<u>1,217,780</u>
714,335	83,693	798,028
(195)	1,753,070	1,752,875
<u>\$ 714,140</u>	<u>\$ 1,836,763</u>	<u>\$ 2,550,903</u>

City of Columbus, Ohio

Balance Sheet

Governmental Funds

December 31, 2019

(amounts expressed in thousands)

	General Fund	Board of Health	Special Income Tax Fund	Other Governmental Funds	Total Governmental Funds
ASSETS					
Cash and cash equivalents:					
Cash and investments with treasurer	\$ 228,258	\$ 5,359	\$ 227,614	\$ 644,422	\$ 1,105,653
Cash and investments with fiscal and escrow agents and other	-	-	62	1,576	1,638
Cash and investments with trustee	-	-	-	1,700	1,700
Receivables (net of allowances for uncollectibles)	134,064	79	23,120	49,601	206,864
Due from other:					
Governments	12,946	1,405	-	46,403	60,754
Funds	3,194	-	11,025	313	14,532
Other assets	-	-	-	1,530	1,530
Total assets	<u>378,462</u>	<u>6,843</u>	<u>261,821</u>	<u>745,545</u>	<u>1,392,671</u>
LIABILITIES					
Accounts payable	9,320	1,627	1,341	39,036	51,324
Due to other:					
Funds	28	10	300	12,000	12,338
Others	15,321	281	1,470	18,120	35,192
Matured bonds and interest payable	-	-	847	-	847
Advances from grantors	-	-	-	10,329	10,329
Accrued wages and benefits	46,477	1,719	-	5,841	54,037
Total liabilities	<u>71,146</u>	<u>3,637</u>	<u>3,958</u>	<u>85,326</u>	<u>164,067</u>
DEFERRED INFLOWS OF RESOURCES	<u>116,052</u>	<u>54</u>	<u>18,750</u>	<u>68,255</u>	<u>203,111</u>
FUND BALANCES					
Restricted	-	2,068	-	547,531	549,599
Committed	3,078	1,084	239,113	50,522	293,797
Assigned	26,888	-	-	-	26,888
Unassigned	161,298	-	-	(6,089)	155,209
Total fund balances	<u>191,264</u>	<u>3,152</u>	<u>239,113</u>	<u>591,964</u>	<u>1,025,493</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 378,462</u>	<u>\$ 6,843</u>	<u>\$ 261,821</u>	<u>\$ 745,545</u>	<u>\$ 1,392,671</u>

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position December 31, 2019 (amounts expressed in thousands)

Total fund balance, governmental funds (Exhibit 3)		\$ 1,025,493
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities (excluding internal service fund capital assets of \$53,658) are not financial resources and therefore are not reported in the funds. Those assets consist of:		
Land and Construction in progress	312,492	
Buildings, net of \$293,871 accumulated depreciation	582,931	
Improvements other than buildings, net of \$146,108 accumulated depreciation	391,247	
Machinery and equipment, net of \$182,578 accumulated depreciation	109,372	
Infrastructure, net of \$796,926 accumulated depreciation	1,585,609	
Total capital assets (See Note F)		2,981,651
Internal services funds (see Exhibit 5) are used by the City to account for the financing of goods or services provided by one department or agency to other City departments or agencies, generally on a cost reimbursement basis. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		
		7,766
City income tax revenue related to 2019 (and prior tax years) will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements.		
		75,000
Charges for services related to 2019 (and prior years) will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements.		
		5,929
Grant revenue related to 2019 will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements.		
		5,239
State shared revenue appropriated during the State of Ohio's fiscal year ended June 30, 2020 will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements.		
		24,362
Net pension and OPEB liability is not due and payable in the current period; therefore, the liability and related deferred inflows and deferred outflows of resources are not reported in the governmental funds.		
Balances at December 31, 2019 are:		
Deferred outflows of resources - pension and OPEB		556,107
Deferred inflows of resources - pension and OPEB		(103,820)
Net pension and OPEB liability		(1,952,428)
Long-term liabilities applicable to the City's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities - both current and long-term - are reported in the statement of net position. Also, during the year the City issued new debt. The deferred amount on refunding and premium received on the refunding were reported in the governmental fund when the debt was issued, whereas these amounts are deferred and amortized, over the remaining life of the new debt, as an adjustment to interest expense in the statement of activities.		
Balances at December 31, 2019 are:		
Accrued interest on bonds		(23,121)
Accrued vacation and sick leave		(90,655)
Bonds and notes payable	(1,659,062)	
Unamortized deferred amount on refunding	21,391	
Unamortized premiums	(159,712)	
Total long-term liabilities (see Note G)		(1,797,383)
Net Position of Governmental Activities in the Statement of Net Position (Exhibit 1)		\$ 714,140
The notes to the financial statements are an integral part of this statement.		

City of Columbus, Ohio

Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2019
(amounts expressed in thousands)

	General Fund	Board of Health	Special Income Tax Fund	Other Governmental Funds	Total Governmental Funds
REVENUES					
Income taxes	\$ 711,076	\$ -	\$ 237,025	\$ 5	\$ 948,106
Property taxes	51,132	-	-	-	51,132
Grants and subsidies	-	21,066	-	153,045	174,111
Investment income	31,665	-	14	2,238	33,917
Licenses and permits	13,136	3,571	-	26,897	43,604
Shared revenue	30,078	-	-	52,743	82,821
Charges for services	65,150	6,098	-	52,880	124,128
Fines and forfeits	18,906	176	-	12,725	31,807
Payments in lieu of taxes	-	-	-	42,038	42,038
Miscellaneous	19,712	840	804	77,679	99,035
Total revenues	<u>940,855</u>	<u>31,751</u>	<u>237,843</u>	<u>420,250</u>	<u>1,630,699</u>
EXPENDITURES					
Current:					
General government	135,327	24	1,368	39,042	175,761
Public service	48,661	-	-	74,957	123,618
Public safety	626,608	-	-	5,118	631,726
Development	39,327	-	-	63,435	102,762
Health	-	58,017	-	225	58,242
Recreation and parks	40,940	-	203	114,017	155,160
Capital Outlay	4,226	40	-	286,656	290,922
Debt Service:					
Principal retirement	-	-	136,210	14,998	151,208
Interest and fiscal charges	-	-	63,661	4,435	68,096
Total Expenditures	<u>895,089</u>	<u>58,081</u>	<u>201,442</u>	<u>602,883</u>	<u>1,757,495</u>
Excess (deficiency) of revenues over (under) expenditures	<u>45,766</u>	<u>(26,330)</u>	<u>36,401</u>	<u>(182,633)</u>	<u>(126,796)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	27,452	24,931	2,018	19,777	74,178
Transfers out	(26,493)	-	(39,609)	(12,481)	(78,583)
Issuance of debt	-	-	-	137,520	137,520
Refunding bonds issued	-	-	15,475	-	15,475
Payment to refunded bond escrow agent	-	-	(16,622)	-	(16,622)
Premium on bonds issued	-	-	24,072	-	24,072
Total other financing sources (uses)	<u>959</u>	<u>24,931</u>	<u>(14,666)</u>	<u>144,816</u>	<u>156,040</u>
Net change in fund balances	46,725	(1,399)	21,735	(37,817)	29,244
Fund balances - beginning of year, as restated	144,539	4,551	217,378	629,781	996,249
Fund balances - end of year	<u>\$ 191,264</u>	<u>\$ 3,152</u>	<u>\$ 239,113</u>	<u>\$ 591,964</u>	<u>\$ 1,025,493</u>

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the
Statement of Activities
For the Year Ended December 31, 2019
(amounts expressed in thousands)

Net change in fund balances - total governmental funds (Exhibit 4)	\$	29,244
Amounts reported for Governmental Activities in the Statement of Activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets, which meet capitalization requirements, is allocated over their estimated useful lives and reported as depreciation expense. This amount includes the adjustment for capital outlay expenditures capitalized (\$252,816 of total capital outlay of \$290,922 met the capitalization requirements) offset by depreciation expense (\$112,218) and loss on disposal of assets (\$461) in the current period. The City had donated capital assets of \$19,161 in 2019 which is not reported in the governmental funds.		159,298
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. The amount is the net effect of the reversal of prior year items against current year accruals.		9,281
The long-term liability for compensated absences is not recorded in the funds, but is reported in the statement of activities. This amount is the current year change in the liability, reported as an expense in the statement of activities.		(2,575)
Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but repayment reduces long-term liabilities in the statement of net position. This amount is the amount by which bond proceeds for new bond issues (\$137,520) and refunding bond issues (\$15,475) exceeds the repayment of bond principal (\$151,208) in the governmental funds.		(1,787)
Bond premiums are included as revenue in the funds, but capitalized and amortized over the life of the bonds in the government-wide financial statements.		3,465
Deferred amounts on refunding are included as expenditures in the funds, but are deferred and amortized over the life of the bonds in the government-wide financial statements. This amount represents the amortization in 2019 of deferred amounts on all refundings.		11,782
Contractually required pension contributions are reported as expenditures in the governmental funds; however, the statement of net position reports these amounts as deferred outflows.		109,992
Changes in the net pension liability, except for amounts reported as deferred inflows and deferred outflows of resources, are reported as pension expense in the statement of activities.		375,380
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		826
Change in net position of internal service funds reported with governmental activities		19,429
Change in net position of governmental activities (Exhibit 2)	\$	714,335

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio

Statement of Net Position

Proprietary Funds

December 31, 2019

(amounts expressed in thousands)

	Business-type Activities - Enterprise						Governmental Activities - Internal Service Funds
	Major Funds				Nonmajor Fund	Total	
	Water	Sanitary Sewer	Storm Sewer	Electricity	Garage		
ASSETS							
Current assets:							
Cash and cash equivalents with treasurer	\$ 150,871	\$ 238,307	\$ 28,100	\$ 38,413	\$ 1,438	\$ 457,129	\$ 107,757
Receivables (net of allowance for uncollectibles)	38,454	51,670	6,897	5,860	7,327	110,208	22
Due from other funds	66	36	-	306	-	408	550
Inventory	6,145	11,262	-	1,058	-	18,465	812
Total current assets	<u>195,536</u>	<u>301,275</u>	<u>34,997</u>	<u>45,637</u>	<u>8,765</u>	<u>586,210</u>	<u>109,141</u>
Non-current assets:							
Restricted assets:							
Cash and cash equivalents with treasurer and other	165,090	221,377	34,362	19,281	-	440,110	18,388
Cash and cash equivalents with trustees	-	1,332	-	-	-	1,332	-
Capital Assets:							
Land	46,369	21,362	11,205	2,391	3,058	84,385	1,667
Other capital assets, net of accumulated depreciation	1,259,116	2,595,925	174,462	93,754	18,737	4,141,994	51,991
Total non-current assets	<u>1,470,575</u>	<u>2,839,996</u>	<u>220,029</u>	<u>115,426</u>	<u>21,795</u>	<u>4,667,821</u>	<u>72,046</u>
Total assets	<u>1,666,111</u>	<u>3,141,271</u>	<u>255,026</u>	<u>161,063</u>	<u>30,560</u>	<u>5,254,031</u>	<u>181,187</u>
DEFERRED OUTFLOWS OF RESOURCES	<u>36,028</u>	<u>51,363</u>	<u>4,771</u>	<u>5,824</u>	<u>-</u>	<u>97,986</u>	<u>18,689</u>
LIABILITIES							
Current Liabilities:							
Accounts payable	3,285	3,371	380	6,137	-	13,173	5,053
Due to other:							
Funds	659	879	272	307	-	2,117	995
Others	-	4	-	73	-	77	23
Accrued interest payable	13,370	18,510	1,669	438	21	34,008	668
Accrued wages and benefits	2,131	2,044	180	487	-	4,842	2,138
Accrued vacation and sick leave	2,507	3,333	150	534	-	6,524	2,433
Claims and judgments	-	-	-	-	-	-	17,450
Current portion of:							
Demand bonds	-	79,855	-	-	-	79,855	-
Bonds, notes and loans payable	73,561	118,687	11,930	2,853	2,500	209,531	10,192
Total current liabilities	<u>95,513</u>	<u>226,683</u>	<u>14,581</u>	<u>10,829</u>	<u>2,521</u>	<u>350,127</u>	<u>38,952</u>
Non-current liabilities:							
Payable from restricted assets:							
Accounts payable	7,985	6,051	1,129	537	-	15,702	590
Due to other funds	20	-	-	20	-	40	-
Due to others	-	1,215	-	-	-	1,215	-
Customer deposits	-	-	-	1,296	-	1,296	-
Claims and judgments	-	-	-	-	-	-	14,874
Net Pension and OPEB Liability	98,339	98,209	7,373	21,434	-	225,355	78,915
Bonds and loans payable, net	967,128	1,818,686	105,644	32,550	-	2,924,008	46,689
Total non-current liabilities	<u>1,073,472</u>	<u>1,924,161</u>	<u>114,146</u>	<u>55,837</u>	<u>-</u>	<u>3,167,616</u>	<u>141,068</u>
Total liabilities	<u>1,168,985</u>	<u>2,150,844</u>	<u>128,727</u>	<u>66,666</u>	<u>2,521</u>	<u>3,517,743</u>	<u>180,020</u>
DEFERRED INFLOWS OF RESOURCES	<u>2,147</u>	<u>2,868</u>	<u>300</u>	<u>594</u>	<u>-</u>	<u>5,909</u>	<u>3,692</u>
NET POSITION							
Net investment in capital assets	433,086	842,480	103,941	78,310	19,295	1,477,112	14,700
Restricted for debt service	-	1,332	-	-	-	1,332	-
Unrestricted	97,921	195,110	26,829	21,317	8,744	349,921	1,464
Total net position	<u>\$ 531,007</u>	<u>\$ 1,038,922</u>	<u>\$ 130,770</u>	<u>\$ 99,627</u>	<u>\$ 28,039</u>	<u>\$ 1,828,365</u>	<u>\$ 16,164</u>
Adjustment to consolidate internal service fund activities						8,398	
Total Net Position per government-wide financial statements						<u>\$ 1,836,763</u>	

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2019
(amounts expressed in thousands)

	Business-type Activities - Enterprise						Governmental Activities - Internal Service Funds
	Major Funds				Nonmajor Fund	Total	
	Water	Sanitary Sewer	Storm Sewer	Electricity	Garage		
OPERATING REVENUES							
Charges for services	\$ 200,092	\$ 269,381	\$ 41,968	\$ 84,498	\$ 2,005	\$ 597,944	\$ 313,206
Miscellaneous	3,267	2,211	368	715	-	6,561	15,847
Total operating revenues	<u>203,359</u>	<u>271,592</u>	<u>42,336</u>	<u>85,213</u>	<u>2,005</u>	<u>604,505</u>	<u>329,053</u>
OPERATING EXPENSES							
Personal services	62,066	60,872	12,741	14,853	-	150,532	55,683
Materials and supplies	19,850	5,932	287	2,009	-	28,078	18,503
Contractual services	35,819	45,901	16,943	10,396	35	109,094	230,699
Purchased power	-	-	-	53,475	-	53,475	-
Depreciation	42,173	68,466	4,754	4,593	633	120,619	4,230
Other	689	367	25	344	-	1,425	5
Total Operating expenses	<u>160,597</u>	<u>181,538</u>	<u>34,750</u>	<u>85,670</u>	<u>668</u>	<u>463,223</u>	<u>309,120</u>
Operating income	<u>42,762</u>	<u>90,054</u>	<u>7,586</u>	<u>(457)</u>	<u>1,337</u>	<u>141,282</u>	<u>19,933</u>
NON-OPERATING REVENUES (EXPENSES)							
Investment income	7,656	11,909	1,676	1,464	36	22,741	-
Interest expense	(23,680)	(56,801)	(3,079)	(766)	(94)	(84,420)	(1,284)
Other, net	166	321	-	86	-	573	(108)
Total non-operating expenses	<u>(15,858)</u>	<u>(44,571)</u>	<u>(1,403)</u>	<u>784</u>	<u>(58)</u>	<u>(61,106)</u>	<u>(1,392)</u>
Income before transfers	26,904	45,483	6,183	327	1,279	80,176	18,541
Transfers in	-	-	-	1,622	1,321	2,943	1,676
Transfers out	-	-	(214)	-	-	(214)	-
Change in net position	26,904	45,483	5,969	1,949	2,600	82,905	20,217
Total net position - beginning	504,103	993,439	124,801	97,678	25,439	1,745,460	(4,053)
Total net position - ending	<u>\$ 531,007</u>	<u>\$ 1,038,922</u>	<u>\$ 130,770</u>	<u>\$ 99,627</u>	<u>\$ 28,039</u>	<u>\$ 1,828,365</u>	<u>\$ 16,164</u>
Change in net position, per above						82,905	
Adjustment to consolidate the internal service fund activities:						788	
Total change in net position of business-type activities						<u>\$ 83,693</u>	

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2019
(amounts expressed in thousands)

Exhibit 7

	Business-type Activities - Enterprise Funds						Governmental Activities - Internal Service Funds
	Major Funds				Nonmajor Fund		
	Water	Sanitary Sewer	Storm Sewer	Electricity	Garages	Total	
Operating activities:							
Cash received from customers	\$ 197,094	\$ 276,743	\$ 41,888	\$ 84,683	\$ 1,970	\$ 602,378	\$ 312,718
Cash paid to employees	(53,036)	(52,136)	(4,767)	(11,713)	-	(121,652)	(44,111)
Cash paid to suppliers	(55,591)	(58,017)	(23,554)	(64,788)	-	(201,950)	(255,025)
Other receipts	3,267	2,180	64	781	351	6,643	13,252
Other payments	(23)	(257)	-	(33)	-	(313)	-
Net cash provided by (used in) operating activities	<u>91,711</u>	<u>168,513</u>	<u>13,631</u>	<u>8,930</u>	<u>2,321</u>	<u>285,106</u>	<u>26,834</u>
Noncapital financing activities:							
Transfers in	-	-	-	1,622	1,321	2,943	1,676
Transfers out	-	-	(214)	-	-	(214)	-
Net cash provided by (used in) noncapital financing activities	<u>-</u>	<u>-</u>	<u>(214)</u>	<u>1,622</u>	<u>1,321</u>	<u>2,729</u>	<u>1,676</u>
Capital and related financing activities:							
Proceeds from sale of assets	165	326	-	35	-	526	32
Purchases of property, plant and equipment	(122,426)	(125,864)	(13,195)	(7,568)	-	(269,053)	(1,866)
Proceeds from issuance of bonds, loans and notes	132,593	145,695	12,529	5,000	-	295,817	6,135
Refunding bonds and notes issued	11,545	9,845	5,970	75	2,500	29,935	-
Premium on bonds issued	17,368	18,059	2,742	1,157	-	39,326	816
Principal payments on bonds and loans	(55,069)	(101,304)	(12,540)	(1,843)	(6,000)	(176,756)	(9,622)
Payment on refunded bonds and notes	-	(39,025)	-	-	-	(39,025)	-
Payment to refunded bond escrow agent	(12,659)	(10,919)	(6,608)	(81)	-	(30,267)	-
Interest and fiscal charges paid on bonds, loans and notes	(32,210)	(70,762)	(2,273)	(1,413)	(141)	(106,799)	(1,894)
Net cash provided by (used in) capital and related financing activities	<u>(60,693)</u>	<u>(173,949)</u>	<u>(13,375)</u>	<u>(4,638)</u>	<u>(3,641)</u>	<u>(256,296)</u>	<u>(6,399)</u>
Investing activities:							
Interest received on investments	7,260	11,873	1,631	1,483	35	22,282	-
Net cash provided by investing activities	<u>7,260</u>	<u>11,873</u>	<u>1,631</u>	<u>1,483</u>	<u>35</u>	<u>22,282</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents	38,278	6,437	1,673	7,397	36	53,821	22,111
Cash and cash equivalents at beginning of year (including \$388,801 in total restricted accounts)	<u>277,683</u>	<u>454,579</u>	<u>60,789</u>	<u>50,297</u>	<u>1,402</u>	<u>844,750</u>	<u>104,034</u>
Cash and cash equivalents at end of year (including \$441,442 in total restricted accounts)	<u>\$ 315,961</u>	<u>\$ 461,016</u>	<u>\$ 62,462</u>	<u>\$ 57,694</u>	<u>\$ 1,438</u>	<u>\$ 898,571</u>	<u>\$ 126,145</u>

(Continued)

City of Columbus, Ohio

Exhibit 7 (continued)

Statement of Cash Flows
 Proprietary Funds
 For the Year Ended December 31, 2019
 (amounts expressed in thousands)

	Business-type Activities - Enterprise Funds						Governmental Activities - Internal Service Funds
	Major Funds				Nonmajor Fund	Total	
	Water	Sanitary Sewer	Storm Sewer	Electricity	Garages		
Operating income (loss)	\$ 42,762	\$ 90,054	\$ 7,586	\$ (457)	\$ 1,337	\$ 141,282	\$ 19,933
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:							
Depreciation	42,173	68,466	4,754	4,593	633	120,619	4,230
Decrease (increase) in operating assets:							
Receivables	(2,336)	(1,230)	(57)	532	351	(2,740)	(10)
Due from other funds	(66)	53	-	11	-	(2)	214
Inventory	4	(697)	-	(75)	-	(768)	130
Prepaid and other assets	-	-	-	-	-	-	-
Deferred outflows of resources - pension	(13,426)	(15,086)	(1,349)	(3,241)	-	(33,102)	(11,809)
Increase (decrease) in operating liabilities:							
Accounts payable	430	(2,635)	(417)	1,120	-	(1,502)	(1,798)
Customer deposits	-	-	-	71	-	71	-
Due to other funds	(286)	(305)	(131)	(4)	-	(726)	(618)
Due to others	-	-	-	-	-	-	23
Accrued wages and benefits	194	139	20	51	-	404	357
Accrued vacation and sick leave	(3)	87	25	34	-	143	120
Claims and judgments	-	-	-	-	-	-	(6,865)
Net pension and OPEB liability	30,760	36,466	3,512	7,830	-	78,568	28,621
Deferred inflows of resources - pensions	(8,495)	(6,799)	(312)	(1,535)	-	(17,141)	(5,694)
Net cash provided by (used in) operating activities	\$ 91,711	\$ 168,513	\$ 13,631	\$ 8,930	\$ 2,321	\$ 285,106	\$ 26,834
Supplemental information:							
Noncash activities:							
Change in fair value of investments	\$ 1,810	\$ 2,753	\$ 376	\$ 325	\$ 8	\$ 5,272	\$ -

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio
Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2019
(amounts expressed in thousands)

	Custodial Funds
ASSETS	
Cash and cash equivalents with treasurer	\$ 3,446
Interest receivable	1
Total assets	3,447
LIABILITIES	
Due to other: Governments	1,077
Total liabilities	1,077
NET POSITION	
Restricted for individuals, organizations, and other governments	2,370
Total net position	\$ 2,370

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended December 31, 2019
(amounts expressed in thousands)

	Custodial Funds
ADDITIONS	
Collections for other governments	
Utility charges	\$ 9,339
Income tax collected for others	5,418
Hotel Motel tax	25,956
Special assessment	4,303
Police property collected	495
Total additions	45,511
DEDUCTIONS	
Payment to other governments	
Utility charges	9,339
Income tax	5,418
Hotel Motel tax	25,956
Special assessment	4,303
Police property disbursed	1,616
Total deductions	46,632
Net increase (decrease) in fiduciary net position	(1,121)
Net Position - beginning of year	3,491
Net Position - end of year	\$ 2,370

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio

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NOTES TO THE FINANCIAL STATEMENTS

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements
December 31, 2019

NOTE A—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The state legislature established Columbus as a city in 1812. The City is a home-rule municipal corporation operating under the laws of Ohio. The City's Charter, its constitution, can only be amended by a majority of the City's voters. The City operates under the Council–Mayor form of government.

The accompanying financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, Statement No. 39, *Determining Whether Certain Organizations Are Component Units*, Statement No. 61, *The Financial Reporting Entity: Omnibus*, and Statement No. 80, *Blending Requirements for Certain Component Units*, in that the financial statements include all the organizations, activities, functions, and component units for which the City (the reporting entity) is financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and either (1) the City's ability to impose its will over the component unit, or (2) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the City. On this basis, the reporting entity of the City includes the following services as authorized by its charter: public service, public safety, development, health, and recreation and parks. In addition, the City owns and operates five enterprise activities: a water system, a sanitary sewer system, a storm sewer system, an electricity distribution system, and City owned parking garages. The reporting entity also includes three joint ventures and two component units.

Joint Ventures:

- The Franklin Park Conservatory Joint Recreation District (the Conservatory District) was created by the City (Resolution 109X-90) and Franklin County (Resolution 79-90) in 1990 pursuant to authority contained in Section 755.14(B) of the Ohio Revised Code (ORC). The agreement between the City and the County that created the Conservatory District in 1990 was amended by the City (Ordinance 1794-96) and the County (Resolution 800-96) in August 1996. The amendment increased the number of members of the Board of the Conservatory District from 10 to 17. Eight members of the Board are appointed by the Mayor of the City subject to confirmation by the City's Council and six members are appointed by the County. In addition, the Governor, the Speaker of the House of Representatives and the President of the Senate of the State of Ohio each appoint one member to the Board pursuant to the authority contained in Section 755.14(B)(2) of the ORC. State appointed members are nonvoting members if they also serve as members of the Ohio General Assembly; no member presently serves in both roles. The Mayor of the City, therefore, does not appoint a voting majority of the Board.

The City contributed certain capital assets to the Conservatory District at the time of its inception and has agreed to an annual operating subsidy, but subject to annual appropriation by the City's Council. Revenues, the operating subsidy, received by the Conservatory District in 2019 from the City were \$350 thousand. In addition, the City provided support of \$500 thousand in 2019 for the Conservatory District's capital needs. In the event of the Conservatory District's liquidation, its assets will be transferred to the City.

Because the City's Mayor does not appoint a voting majority of the Conservatory District's Board and multiple governments participate in the board appointment process, the City accounts for and reports the financial activity of the Conservatory District as a joint venture pursuant to GASB Statements No. 14, 39, 61, and 80. The Conservatory District's financial statements may be obtained from The Franklin Park Conservatory Joint Recreation District at 1777 East Broad Street, Columbus, Ohio 43203. Other information about the Conservatory District can be obtained on their website at www.fpconservatory.org.

- The Affordable Housing Trust for Columbus and Franklin County (AHT) was initially created as the Columbus Housing Trust Corporation, with Articles of Incorporation (Articles) filed with the Ohio Secretary of State on August 31, 2000. Amended Articles were then filed for AHT in May 2001. No single government or government official appoints a majority of the Board members. All are jointly appointed. In 2019 the City

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

provided cash assistance to AHT of \$1.9 million applicable to fiscal year 2019 hotel-motel tax. The City is committed through its legislation to provide a portion of its hotel-motel tax collections to AHT each year into the future.

Since the Mayor does not singularly appoint a voting majority of AHT's board of trustees and multiple governments participate in both the board appointment process and the financial support of AHT, the City accounts for and reports the financial activity of AHT as a joint venture pursuant to GASB Statements No. 14, 39, 61, and 80. AHT's financial statements may be obtained from The Affordable Housing Trust for Columbus and Franklin County, 110 North 17th Street, Columbus, OH 43203. Other information about AHT can be located on their website at www.hztrust.org.

- The Columbus-Franklin County Finance Authority (the Finance Authority) was created by the City (Ordinance 0540-2006) and Franklin County (Resolution 200-06) in March 2006 pursuant to authority contained in Section 4582.21 through 4582.59 of the Ohio Revised Code (ORC). The Finance Authority is governed by a nine-member Board of Directors, each of whom shall serve for a term of four years, of which four (4) shall be appointed by the Mayor of the City, with the advice and consent of City Council, four (4) shall be appointed by the Board of County Commissioners of the County of Franklin, Ohio, and one (1) shall be a joint appointment. The Finance Authority is considered a joint venture of the City and the County. The Finance Authority's financial statements may be obtained from The Columbus-Franklin County Finance Authority, 350 East First Avenue, Suite 120, Columbus, Ohio 43201. Other information about the Finance Authority can be located on their website at www.columbusfinance.org.

Component units:

- The RiverSouth Authority (RiverSouth) came into existence in 2004 as a result of the following statutes. The Columbus City Council, via ordinance no. 2446-03, approved on November 19, 2003, authorized the City Clerk to initiate the process to create The RiverSouth Authority, a new community authority as provided for under Ohio Revised Code (ORC) Chapter 349. The City Council continued the process by establishing the time and place for a public hearing on the matter via Ordinance No. 451-04 approved on March 17, 2004. The public hearing was held at 5:00 p.m. on Monday, April 19, 2004 in City Council Chambers. The Council, via Ordinance No. 1007-04, approved June 23, 2004, created "The RiverSouth Authority" as a body politic and corporate.

The Board of Trustees of the Authority, pursuant to the creating Ordinance 1007-04, consists of nine members. The City appoints five members including one local government representative. The Developer, The Columbus Downtown Development Corporation, a private entity, appoints the remaining four members. RiverSouth encompasses several square blocks in the core of Columbus's downtown, and, as indicated in the background of the ordinance, all to be developed and redeveloped for the conduct of commercial, residential, cultural, educational, and recreational activities. Continuing in the downtown area the Authority's boundaries were extended in 2017.

Because the City appoints a majority of the Board of Trustee members of RiverSouth and because of RiverSouth's financial dependency on the City, a component unit relationship is deemed to exist. Because RiverSouth's total debt outstanding is expected to be repaid with City resources, it is reported as if it were part of the City (blended). See Note Q – Component Units – for additional disclosures regarding RiverSouth.

Certain inter-dependent transactions occurred pursuant to the following. Ordinance No. 1009-2004, approved by Council on June 23, 2004, authorized the City's Director of Development to execute a lease agreement and first supplemental lease agreement with RiverSouth whereby the City leased certain land, approximately 1.621 acres, from RiverSouth and recognized certain projects and costs to be undertaken by RiverSouth. The RiverSouth Authority issued new money bonds in 2004 and 2005 to provide funds to pay the costs of acquiring and developing land and acquiring and constructing community facilities. These bonds were authorized by a Master Trust Agreement dated June 1, 2004 between the Authority and U.S. Bank

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

National Association (as Trustee), as supplemented by the First Supplemental Trust Agreement dated June 1, 2004 and the Second Supplemental Trust Agreement dated October 1, 2005.

A portion of the 2004 bonds were refunded in 2012 pursuant to a Third Supplemental Trust Agreement, dated April 1, 2012. The remaining 2004 bonds and certain of the 2005 bonds were refunded in 2014. These bonds were for financing the initial RiverSouth project known as the Lazarus building.

In 2016 the Authority began the project known as the COSI underground garage. The Authority issued \$27.515 million of bonds to pay costs of (1) acquiring and constructing community facilities comprised of an approximately 600-space underground public parking garage and related recreation park (the "Project Facilities"), and (2) issuance of and capitalized interest on the Series 2016 Bonds.

On September 29, 2016, the City and RiverSouth entered into a ground lease, wherein the City, as the fee owner pursuant to a quitclaim deed dated January 3, 1989 and recorded as Vol. 12833, Pg. C10, Franklin County Recorder's Office, leased to RiverSouth an approximate 6.344 acre tract of real property on the Scioto Peninsula for a period of forty (40) years. The City and RiverSouth also entered into a Master Lease Agreement and First Supplemental Lease, both dated September 1, 2016, (collectively the "Lease") to provide for RiverSouth financing the construction of an underground public parking garage and related recreational park. Under the terms of the Lease RiverSouth agreed to issue debt and to lease to the City the Project Land (as defined in the Master Lease, being the 6.344 acre tract), excluding improvements. In exchange the City agreed to pay rent equal to the Bond Service Charges on RiverSouth issued debt commencing January 1, 2018, with initial payment due on June 1, 2018. RiverSouth and City entered into a Second Supplemental Lease on March 1, 2017 wherein RiverSouth also leases to the City the Project (as defined in the Master Lease, thereby additionally leasing the Capital Facilities i.e. improvements) until December 31, 2022, with successive automatic one-year renewals thereafter.

The RiverSouth bonds are payable from the revenues provided by the City and are subject to annual appropriations by City Council. The City provided \$8.9 million in lease payments to RiverSouth during 2019.

As of December 31, 2019 the remaining outstanding RiverSouth bonds were:

	(in thousands)
Series 2012 (final maturity 2024)	\$ 14,755
Series 2014 (final maturity 2025)	19,090
Series 2016 (final maturity 2041)	26,190
	<u>\$ 60,035</u>

- The Columbus Next Generation Corporation (CNGC) came into existence in 2012 as a result of Columbus City Council ordinance no. 1968-2012, approved on October 1, 2012, which authorized the establishment of a non-profit development corporation. CNGC was formed for the purpose of advancing, encouraging and promoting the industrial, economic, commercial development including the elimination of blight and creation of job opportunities pursuant to O.R.C. 1702.01-99. With the City of Columbus as sole member, CNGC filed as a corporation for non-profit with the Ohio Secretary of State on October 10, 2012.

City Council has entered into contracts with CNGC to perform a variety of services to advance economic development, including but not limited to: create economic development plans for specific areas of the City; develop and promote incentives; acquire and develop real estate; and manage various related projects. In 2019 the City provided cash assistance to CNGC of \$2.135 million toward these contracts.

- Beginning 2019 it was determined that the Board of Health was a legally separate entity under GASB Statement 61, *The Financial Reporting Entity*, updated for GASB 80, *Blending Requirements for Certain Component Units*. Previously there were three separate funds maintained by the City for the Board of Health activities of which two were special revenue funds and one was a capital project fund.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The Board of Health provides public health services, and is a body politic and corporate. The Mayor of Columbus appoints the Board of Health board members and they are approved by the Columbus City Council. The City provides operating support and approves the Board of Health's budget. Since the Board of Health provides services entirely to the City, it is reported as a blended component unit. It's included as a major fund in the governmental statements due to its significance to the City.

See Note Q for further information on the Board of Health component unit. See Note R for restatement of beginning fund balance for Other Governmental Funds.

The accounting policies and financial reporting practices of the City conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units.

In January 2017, the GASB issued GASB Statement No. 84, *Fiduciary Activities*. This statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Governments with activities meeting the criteria should present a statement of fiduciary net position and a statement of changes in fiduciary net position. This statement describes four fiduciary funds that should be reported, if applicable: (1) pension (and other employee benefits) trust funds, (2) investment trust funds, (3) private-purpose trust funds, and (4) custodial funds. Statement No. 84 was implemented by the City for the year ended December 31, 2019. The restatement of beginning net position and beginning fund balance for the adoption of this statement can be found in Note R.

In March 2018, the GASB issued GASB Statement No. 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*. This statement expands the information that is disclosed in notes to government financial statements related to debt, including direct borrowings and direct placements. Statement 88 was implemented by the City for the year ended December 31, 2019, which resulted in expanded debt disclosures in Note G.

In June 2018, the GASB issued GASB Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*. This statement requires that interest costs incurred before the end of a construction period be recognized as an expenses in the period in which the cost is incurred. Statement 89 was early implemented by the City for the year ended December 31, 2019. In 2018, \$7.7 million of interest was capitalized, while a similar amount was expensed in 2019.

In June 2017, the GASB issued GASB Statement No. 87, *Leases*. This statement establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. The City is currently evaluating the impact this standard will have on the financial statements when adopted. The provisions of the Statement are effective for reporting periods beginning after December 15, 2019.

The following is a summary of the City's significant accounting policies:

(a) Government-wide and fund financial statements

Financial information of the City is presented in this report as follows.

- Management's discussion and analysis introduces the basic financial statements and provides an analytical overview of the City's financial activities.
- Basic financial statements:
 - Government-wide financial statements consist of a statement of net position and a statement of activities.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

These statements report all of the assets, liabilities, revenues, expenses, and gains and losses of the City. Governmental activities are reported separately from business-type activities. Governmental activities are normally supported by taxes and intergovernmental revenues whereas business-type activities are normally supported by fees and charges for services and are usually intended by management to be financially self-sustaining. Fiduciary funds of the City are not included in these government-wide financial statements; however, separate financial statements are presented for the fiduciary funds.

Interfund receivables and payables between governmental and business-type activities have been eliminated in the Government-wide Statement of Net Position. These eliminations minimize the duplicating effect on assets and liabilities within the governmental and business-type activities total column.

Internal service fund balances, whether positive or negative, have been eliminated against the expenses and program revenues shown in the governmental activities Statement of Activities. Interfund services provided and used are not eliminated in the process of consolidation.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the City and for each function of the City's governmental activities.

Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

- o Fund financial statements consist of a series of statements focusing on information about the City's major governmental and enterprise funds. Separate financial statements are presented for the governmental, proprietary, and fiduciary funds.

The City's major governmental funds are the General Fund, Board of Health special revenue fund and the Special Income Tax debt service fund. Of the City's business-type activities, its Water, Sanitary Sewer, Storm Sewer, and Electricity enterprise funds are considered major funds.

The General Fund is the accounting entity in which all governmental activity, except that which is required to be accounted for in other funds, is accounted for. Its revenues consist primarily of taxes, investment income, licenses and permits, intergovernmental shared revenue, charges for services, fines, and other.

General Fund expenditures represent costs of general government; public service, including garbage collection; public safety, including fire, police, and communications; certain development costs, and other. Resources of the General Fund are also transferred annually to support services such as public recreation and public health, which are accounted for in separate special revenue funds.

The Board of Health special revenue fund reports the City's health activities including communicable disease investigations, immunization clinics, inspections, and public health nursing services. In addition, the Board of Health issues health-related licenses and permits. Revenues consist of operating support from the General Fund, grants, charges for service, and license and permits.

The Special Income Tax debt service fund is used to account for the accumulation of resources for and the payment of general obligation debt; principal, interest, and related expenditures. Revenues consist primarily of a portion of the City's income tax.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The Water enterprise fund, a major fund, is the accounting entity in which the City accounts for all financial activity related thereto. The City collects, purifies, and sells water to City residents and certain suburban areas. Water is collected from surface areas (rivers and reservoirs) and wells. The City has three water treatment plants. Revenues consist primarily of user charges.

The Sanitary Sewer enterprise fund, a major fund, is the accounting entity in which the City accounts for all financial activity related thereto. The City collects and treats effluent of City residents and residents of certain suburban areas. The City has two sewerage treatment plants. Revenues consist primarily of user charges.

The Storm Sewer enterprise fund, a major fund, is the accounting entity in which the City accounts for all financial activity related thereto. Revenues consist primarily of user charges.

The Electricity enterprise fund, a major fund, is the accounting entity in which the City accounts for all the financial activity related thereto. The City purchases, but does not generate, and sells electricity to its residential and commercial customers. Revenues consist primarily of user charges.

The Garages enterprise fund, a nonmajor fund, is the accounting entity in which the City accounts for all the financial activity related to two City-owned parking garages. One of these City garages opened late in 2009, while the second opened in 2010. Revenues in this fund will consist primarily of parking fees.

The City maintains various nonmajor internal service funds which are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government, generally on a cost reimbursement basis. The largest of these funds account for fleet management services, electronic information services, and employee benefits.

Also maintained by the City are fiduciary funds such as custodial funds used to account for assets held by the government for individuals, private organizations, or other governments.

- Notes to the financial statements provide information that is essential to a user's understanding of the basic financial statements.
- Required supplementary information, such as budgetary comparison schedules, net pension and OPEB liability and pension contribution information, is required by GASB. The City maintains budgetary controls by not permitting expenditures to exceed appropriations at the Object Level One level for each division within each fund.

(b) Financial reporting presentation

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures (expenses). Fund types are as follows:

GOVERNMENTAL FUNDS

General Fund—The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds—Special Revenue Funds are used to account for proceeds of resources that are restricted or committed for purposes other than debt service or capital projects. The uses and limitations of each special revenue fund are specified by City ordinances or federal and state statutes.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Debt Service Funds—Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Funds—Capital Projects Funds are used to account for financial resources used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

Permanent Funds—Permanent Funds are for the purpose of accounting for resources that are legally restricted to the extent that earnings, and not principal, may be used for purposes that support the reporting government's programs. The City, however, does not utilize Permanent funds.

PROPRIETARY FUNDS

Enterprise Funds—Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises—where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City has separate enterprise funds for its water, sanitary sewer, storm sewer, electricity services, and parking garages.

Internal Service Funds—Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City, generally on a cost-reimbursement basis.

FIDUCIARY FUNDS

Custodial Funds—Custodial Funds are used to account for assets held by the City for individuals, private organizations, or other governments. Assets held for other governments mainly include utility charges collected by the City on behalf of other governments. Assets held for individuals include property held in the Police Property Room. Custodial Funds also account for hotel/motel taxes collected within Franklin County, Ohio that are not incorporated by the City as well as special assessments collected for Special Improvement Districts.

(c) Measurement focus and bases of accounting

Except for budgetary purposes, the bases of accounting used by the City conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

The government-wide and the proprietary fund financial statements are reported using the economic resources measurement focus. The government-wide, proprietary, and fiduciary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the City gives (or receives) value without directly receiving (or giving) equal value in exchange, include income taxes, property taxes, grants, shared revenue (unrestricted, intergovernmental revenue) and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the taxpayer's liability occurs and revenue from property taxes is recognized in the fiscal year for which the taxes are levied. On an accrual basis, revenue in the form of shared revenue is recognized when the provider government recognizes its liability to the City. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The City considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Expenditures are recorded when the related fund liability is incurred, except

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt are reported as other financing sources.

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(d) Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed in all funds. On the GAAP basis of accounting, encumbrances do not constitute expenditures or liabilities. There were outstanding encumbrances in the three major governmental funds at December 31, 2019: \$34.9 million in the General Fund, \$5.7 million in the Board of Health and \$22.0 million in the Special Income Tax Fund. In addition, encumbrances in the Other Governmental funds at December 31, 2019 totaled \$476.1 million. Funds may be encumbered when they are collected or in process of being collected.

(e) Cash Equivalents

For purposes of the statement of cash flows, the Proprietary funds consider all highly liquid investments held by trustees, with an original maturity of three months or less when purchased, to be cash equivalents. In addition, all cash and investments with treasurer are also considered to be cash equivalents because they are available to the Proprietary funds on demand.

(f) Investments

In accordance with GASB Statement No. 72, *Fair Value Measurement and Application*, the City records all of its investments at fair value as defined in the statement. The City does not engage in any form of derivatives or reverse repurchase agreements in the management of its investment portfolio. Only eligible investments with final maturities not greater than five years from time of purchase are permitted. The City's cash and investments are further explained in Note C.

(g) Inventory

Inventory is valued at cost utilizing the first-in, first-out method for enterprise funds and the average cost method for internal service funds. Items considered as inventory in the enterprise funds and internal service funds are accounted for as expenditures when acquired by governmental funds.

(h) Capital Assets

Capital assets, which include property, plant and equipment, and infrastructure (e.g. roads, curbs and gutters, streets and sidewalks, and drainage systems) are reported in the applicable governmental or business-type activity columns in the government-wide financial statements. The City defines capital assets as assets with an estimated useful life of five years or more from the time of acquisition by the City and a cost of \$5,000 or more. Such assets are recorded at historical cost or estimated historical cost (for certain assets acquired prior to 1960). Pursuant to the implementation of GASB Statement No. 34, the historical cost of infrastructure assets (retroactive to January 1, 1979) is included as part of the governmental capital assets reported in the government-wide statements. Donated assets are recorded at acquisition value at the date of donation. Acquisition value is the price that would be paid to acquire an asset with equivalent service potential in an orderly market transaction at the acquisition date.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant and equipment, and infrastructure are depreciated using the straight line method over the following estimated useful lives:

Description	Estimated Lives (years)
Information processing equipment	5-7
Trucks	8
Equipment, furniture, and fixtures	10
Heavy rescue equipment	25
Buildings, infrastructure, water lines, and fire hydrants	40
Sewer mains and certain water assets	75-100

(i) Deferred Outflows/Inflows of Resources

In addition to assets, the statements of financial position will report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the City, deferred outflows of resources are reported on the government-wide statement of net position for deferred charges on refunding, pension and OPEB.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized until that time. For the City, deferred inflows of resources include property taxes, pension, OPEB and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2019, but which were levied to finance fiscal year 2020 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the City, unavailable revenue includes delinquent property taxes and income taxes. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. The details of these unavailable revenues are identified on the Reconciliation of the Governmental Fund Balances to Net Position of Governmental Activities. Deferred inflows of resources related to pension and OPEB plans are reported on the government-wide statement of net position.

(j) Pensions/Other Postemployment Benefits (OPEB)

For purposes of measuring the net pension/OPEB liability, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value. Each year's net pension liability liquidation is proportionately funded by the governmental and enterprise funds containing payroll expenditures (see Note K for further information related to pension and OPEB plans).

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

(k) Insurance

The City assumes the liability for most property damage and personal injury risks. Judgments and claims, including those incurred but not reported as of year-end, are recorded when it is probable that an asset has been impaired or a liability has been incurred and the amount of loss can be reasonably estimated. The City insures all of its boilers, and covers selected property locations, major buildings and vehicles stored overnight at various locations. The City's boiler and machinery insurance has a maximum loss value of \$100,000,000 with a \$25,000 deductible. The City's property casualty policy for selected non-utility locations has a maximum loss value of \$500,000,000 with a \$250,000 deductible for losses not associated with flooding. The City's property casualty policy for selected public utility locations has a maximum loss value of \$814,466,000 with a \$250,000 deductible for losses not associated with flooding. The City carries \$2,000,000 in base liability and \$5,000,000 in excess liability insurance associated with the operation of its compressed natural gas (CNG) fueling station located on its Fleet Management Operations site at 4211 Groves Road, for the CNG fueling station located at 2333 Morse Road, and a fueling center located at 5115 Krieger Court. No losses occurred in 2014 through 2019 that exceeded insurance coverage.

The City's Division of Police currently operates a fleet of five jet-powered helicopters each valued at \$2,600,000. Liability insurance for bodily injury and property damage is carried on all helicopters at \$20,000,000 per loss occurrence and \$1,000,000 per passenger seat. There is no deductible for the liability coverage. In addition, all five operating aircraft are insured against casualty loss (physical damage) with a deductible of one (1) percent of the hull value for losses sustained while the unit is in motion. Extended engine physical damage coverage is carried at \$300,000 for each engine with a \$10,000 deductible and specified additional accessory equipment used during flight operations is also insured at full value by endorsement with a deductible of \$1,000.

Additionally, the City provides medical, dental, vision, and short-term disability coverage for its employees on a self-insurance basis. Expenses for claims are recorded on a current basis based on an actuarially determined charge per employee. The City accounts for such activity in an internal service fund.

A summary of changes in self-insurance medical claims liability follows:

	(in thousands)				
	2019	2018	2017	2016	2015
Claims liability at January 1	\$ 16,450	\$ 15,700	\$ 14,550	\$ 11,500	\$ 10,966
Incurred claims, net of favorable settlements	185,077	187,961	183,269	173,477	173,839
Claims paid	<u>(186,077)</u>	<u>(187,211)</u>	<u>(182,119)</u>	<u>(170,427)</u>	<u>(173,305)</u>
Claims liability at December 31	<u>\$ 15,450</u>	<u>\$ 16,450</u>	<u>\$ 15,700</u>	<u>\$ 14,550</u>	<u>\$ 11,500</u>

Claims are accrued based upon estimates of the claims liabilities made by management and the third-party administrator of the City. These estimates are based on past experience and current claims outstanding. Actual claims experience may differ from the estimate. An actuary was used in the determination of the current liability. This claims liability is recorded in the Internal Service Fund as accrued wages and benefits.

The City is partially self-insured for its workers' compensation costs in conjunction with the Ohio Bureau of Workers' Compensation for fiscal years 2008 through 2014. Expenses for claims are recorded on the current basis based on an actuarially determined charge per employee. The City accounts for the activities of this program in an internal service fund. Workers' compensation is fully insured with the Ohio Bureau of Worker's Compensation for claims incurred during fiscal years 2015 through 2019.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

A summary of changes in self-insurance worker's compensation claims liability follows:

	(in thousands)				
	2019	2018	2017	2016	2015
Claims liability at January 1	\$ 22,739	\$ 27,189	\$ 33,878	\$ 40,699	\$ 57,115
Incurred claims, net of favorable settlements	(2,865)	(1,886)	(1,502)	2,263	(7,654)
Claims paid	(3,000)	(2,564)	(5,187)	(9,084)	(8,762)
Claims liability at December 31	<u>\$ 16,874</u>	<u>\$ 22,739</u>	<u>\$ 27,189</u>	<u>\$ 33,878</u>	<u>\$ 40,699</u>

(l) Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current fiscal year. Net pension/OPEB liability is recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits.

City employees are granted vacation and sick leave in varying amounts. In the event of termination, an employee is reimbursed for accumulated vacation and sick leave at various rates.

Vacation accumulated is reported as an expense when earned in the proprietary fund and government-wide financial statements. Sick leave accumulated is reported as an expense when earned and expected to be paid at termination in the proprietary fund and government-wide financial statements. Vacation and sick leave accumulated by governmental fund type employees is not reported as an expenditure in the governmental fund financial statements, as current financial resources are not used. However, the governmental compensated absences reported on the government-wide financial statements are liquidated proportionately by the governmental funds containing payroll expenditures.

Payment of vacation and sick leave is dependent upon many factors; therefore, timing of future payments is not readily determinable. However, management believes that sufficient resources will be made available for the payment of vacation and sick leave when such payments become due.

(m) Debt Issuance Costs, Premiums, Discounts, and Deferred Amounts on Refundings

Bond premiums and discounts, as well as deferred amounts on refundings, are capitalized and amortized over the life of the bonds. Debt issuance costs are expensed when incurred.

(n) Interfund Transactions

The City has the following types of transactions among funds:

- 1) Reciprocal interfund loans: Amounts provided by one fund to another with a requirement for repayment.
- 2) Reciprocal interfund services provided and used: Purchases and sales of goods and services between funds for a price approximating their external exchange value.
- 3) Nonreciprocal interfund transfers: Flows of assets between funds without equivalent flows of assets in return and without a requirement for repayment. This includes payments in lieu of taxes that are not payments for, and are not reasonably equivalent in value to, services provided.
- 4) Nonreciprocal interfund reimbursements: Repayments from the funds responsible for particular expenditures or expenses to the funds that initially paid for them.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

(o) Budgetary Information

Annual budgets are adopted for all governmental funds other than blended component units and capital projects funds on a basis other than GAAP in that revenues are recorded when received in cash and expenditures are recorded when encumbered or paid in cash. Capital projects funds adopt project-length budgets at the time bonds are sold or other funding sources are determined. The City maintains budgetary controls by not permitting expenditures to exceed appropriations at the object level for each division within each fund and subfund.

(p) Net Position

Sometimes the City will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. Since the City does not have a formal policy for flow of net position, it considers restricted – net position to have been depleted before unrestricted – net position.

At December 31, 2019, \$71.659 million of the City's \$169.523 million in governmental activities restricted net position on the Statement of Net Position were restricted by enabling legislation, as defined by GASB Statement No. 46, *Net Assets Restricted by Enabling Legislation*. The governmental activities amount restricted for "Other purposes" of \$89.730 million included the following: \$61.042 million for mobility options; \$9.988 million for protection and enforcement; \$9.018 million for building, housing and economic incentives; \$4.049 million for municipal court/justice; \$3.565 million for life enrichment; and \$2.068 million for wellness and prevention.

(q) Other Significant Accounting Policies

Pursuant to local statute and determined by an internal cost allocation plan, certain costs initially borne by the General Fund are then billed as direct charges to other funds of the City. Revenues from these charges are accounted for in the government-wide Statement of Activities as general government and in the governmental funds Statement of Revenue, Expenditures, and Changes in Fund Balances General Fund as charges for services. The corresponding expenses appear as function/program costs in the Statement of Activities.

The City, in its proprietary funds, accounts for all recurring type revenues, including all revenues which the City controls through statutory pricing or regulatory authority, as operating revenues and all recurring type expenses as operating expenses. Non-recurring revenues such as gains on sales of assets and revenues over which the City has minimal or no control, primarily interest earnings, are accounted for as nonoperating revenues. Interest expense and other non-recurring expenses, over which the City has minimal or no control, are reported as non-operating expense.

The City complies with all restrictions governing the use of restricted assets. Such restrictions do not offer discretion regarding use of these resources in an unrestricted manner. Where capital funds, usually bond proceeds, are available capital assets are acquired from such resources. Capital assets can be, however, and to a lesser amount are, acquired from unrestricted resources.

NOTE B—COMMITMENTS AND CONTINGENCIES

(a) Litigation

The City is a defendant in a number of lawsuits pertaining to matters that are incidental to performing routine governmental and other functions. The City has recorded a liability for claims deemed to be probable and measurable. Based on the current status of all the remaining legal proceedings, it is the opinion of management that ultimate resolution of such will not have a material effect on the City's financial statements.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

(b) Federal Grants

Under the terms of federal grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Such audits could lead to reimbursements to the grantor agencies. While questioned costs may occur, ultimate repayments required of the City have been infrequent in prior years.

(c) Franklin County Convention Facilities Authority (CFA) – Convention Facility

The CFA is a separate and distinct entity created under the laws of Ohio. In June 1990, the CFA issued lease revenue bonds for the purpose of constructing a convention facility in downtown Columbus. Also in June 1990, the City and the County of Franklin, Ohio (the County) entered into a lease/sublease arrangement with the CFA pursuant to which the City and the County leased the convention facility as tenants in common from the CFA. The City and the County subleased the facility back to the CFA. The lease requires that the City and the County each pay rent to the CFA in an amount equal to one half of the debt service on the revenue bonds. Under the sublease, the CFA is required to pay rent to the County and the City in an amount equal to such debt service. Such sub rental payments are expected to be derived from the hotel/motel excise tax levied by the CFA, and if such tax is insufficient, from earnings on, and the principal amount of, certain reserve funds created in connection with the issuance of the revenue bonds. If the foregoing amounts are insufficient, the City agreed in the lease to apply that portion of the hotel/motel tax levied by the City and currently paid by the City to a convention and visitor's bureau to the payment of rentals under the lease. If, after the application of the foregoing amounts, additional amounts are required to meet the City's and the County's obligations under the lease, such amounts will be paid by the City and the County, in equal shares, from their general resources, provided that their respective legislative bodies have appropriated funds for such purpose. No such payments were necessary prior to or during 2019. The lease will terminate as to the City and the County if their respective legislative bodies fail to appropriate amounts required for rentals thereunder. In 2014, approximately \$160 million of new bonds were issued to support the expansion of the Convention Center. These bonds also carry the City's debt service pledge. A portion of the 2007 bond series were refunded as part of this debt issue. The total amount of these revenue bonds outstanding at December 31, 2019 was \$213.965 million net of premiums and discounts of \$14.619 million, or a gross amount of \$228.584 million.

(d) Franklin County Convention Facilities Authority (CFA) - Nationwide Arena

In February 2012, the CFA issued lease revenue bonds for the purpose of acquiring the Nationwide Arena, which is located in the Arena District. In connection with such acquisition, and to provide funds for a portion of the acquisition price, the City and Franklin County have entered into a lease-sublease arrangement (the "Arena Lease") with the CFA pursuant to which the City and the County has each agreed to pay a portion of its respective "casino tax receipts" (defined below) to the CFA, which will, in turn, pledge such payments to the payment of debt service on indebtedness incurred by the CFA to acquire the Nationwide Arena. Pursuant to Section 6, Article 15 of the Ohio Constitution, the State is required to collect a tax on each of the casinos authorized by that section and distribute such moneys (the "casino tax receipts") to each host county and City in which a casino is located. The Columbus casino opened October 2012. Under the Arena Lease, 25 percent of the City's annual casino tax receipts was paid to the CFA through 2015. After 2015 the percentage of annual casino tax receipts payable under the Arena Lease increases by one percent each year to a maximum of 32 percent beginning in 2022. The City paid \$3.399 million to CFA in 2019 under the Arena Lease, which represented 29 percent of the City's annual casino tax receipts.

The Arena Lease is anticipated to be effective for 27 years (through 2037), subject to extension or earlier termination upon certain circumstances. No additional general funds of the City will be pledged or encumbered to the payment of any of the City's obligations under the Arena Lease and any of the City's payment obligations under the Arena Lease will be subject to annual appropriation being made by City Council and will be payable solely from, and only to the extent of, any casino tax receipts. In 2019, the City entered into an amended economic agreement, which allow for certain TIF revenue to pay down the Arena securities. On January 30,

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

2020, the CFA issued a \$51,500,000 Second Lien Convention Facilities Authority Arena Lease Refunding Revenue Bond, Series 2020 to refund \$61,479,023 (including outstanding principal and accrued interest) of outstanding Series 2012 Second Lien Arena Lease Revenue Bonds. The Series 2020 refunding bond matures on December 15, 2029. The principal amount of the refunding bond which is outstanding after the maturity date shall bear interest at the rate of four percent per annum until the principal amount thereof is paid. Such obligation will be paid from funds held by the CFA.

(e) Franklin County Convention Facilities Authority (CFA) - Hotel

Under a Cooperative Agreement among the CFA, the County of Franklin, Ohio and the City, dated January 1, 2010, the City has committed to provide funding from two revenue sources to assist the Authority in paying the debt service on bonds issued by the CFA to finance the construction of a new hotel. The City's payment obligation consists of making annual payments to the CFA of all City Hotel-Motel Excise Tax collections levied on the new hotel and to maintain a fund of \$1.4 million from the incremental parking meter receipts resulting from increases in the City's parking meter charges after 2009 which funds would be available for debt service, if needed. The City paid \$1.199 million to CFA from the City Hotel-Motel Excise Tax collections in 2019 under the Cooperative Agreement.

In 2019, the CFA issued approximately \$151.815 million in Hotel Project Revenue Bonds and \$91.765 million in Lease Appropriation Bonds to support the expansion of the convention hotel. The Hotel Project Revenue Bonds are paid solely from certain revenues received by the Authority and moneys held in Project Revenue Bonds Special Funds. The Hotel Project Revenue Bonds are secured by and are payable from Net Operating Income and moneys and investments in the CFA Bond Fund and the Phase II CFA Hotel Project Funds prior to those amounts being available for rent payments by the Authority to the City and County with respect to the Lease Appropriation Bonds. The Lease Appropriation Bonds are payable solely from limited rent payments from the City and the County and amounts in certain funds and accounts established under the trust indenture for the Lease Appropriation Bonds. The City and County each agreed to rent payments equal to one half the debt service on the Lease Appropriation Bonds, if hotel revenues are insufficient. The obligation of each of the City and the County to make such rent payments during each fiscal year is subject to appropriation by the respective governing bodies. The total amount of these Lease Appropriation Bonds outstanding at December 31, 2019 was \$91.765 million, net of bond premiums of \$18.966 million, for a total gross amount of \$110.731 million.

(f) Electricity Purchase Power Agreement

The City's Electricity Enterprise celebrated its 120th year of operation in 2019. The Enterprise served 421 industrial customers, 2,907 commercial customers and 11,891 residential customers for a total of 15,219 in 2019. The Enterprise received approximately \$22.7 million (26.6 percent) of its operating revenue from other funds of the City for electric power. The Enterprise purchases and resells power. It does not generate power.

The City's Electricity Enterprise received the bulk of its power supply in 2019 from AEP Energy Partners (AEPEP), a subsidiary of American Electric Power. While the current supply agreement with AEPEP expires at the end of 2020, two additional agreements are now in place with American Municipal Power to provide power supply for the Enterprise through December 31, 2025. As a municipal system in a border state of the Great Lakes, the Enterprise continues to receive a small allocation of hydroelectric power from the New York Power Authority. This allocation has been utilized by the City since the 1980's.

(g) Compensated Absences and Termination Benefit Arrangement

At December 31, 2019, the City had compensated absences liabilities of Governmental Activities that will not be paid from funds available, as defined. The City wishes to fully disclose these liabilities. In accordance with GASB Interpretation No. 6; *Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements*, however, these liabilities are not accounted for, nor are they required to be, in the fund financial statements contained in this report. Accrued vacation and sick leave are granted to City employees at varying amounts. At the time of the employee's termination, such accruals are paid to the

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

City employees at varying amounts. At the time of the employee's termination, such accruals are paid to the employee at varying rates from the fund to which the employee's payroll is charged. Except for the unused portion of an employee's prior year's sick leave accrual which is recorded in the fund that ultimately disburses this accrual to the employee after year end, all other accrued vacation and sick leave applicable to governmental activities is not reflected in the fund financial statements contained in this report.

NOTE C—CASH AND INVESTMENTS

Investment Policies: The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. At December 31, 2019, fair value was \$7,123,639 above the City's net cost for its investment. At December 31, 2018, fair value was \$5,655,840 below net cost.

The City pools its cash, except for that held by revenue bond trustees, fiscal and escrow agents, and certain debt service and agency fund cash and investments, for maximum investing efficiency. Earnings on the pool are allocated to individual funds at the discretion of the City Council after meeting revenue bond indentures and other requirements. All statutory requirements are met in distributing earnings of the pool to various funds.

The City Codes, Chapters 325 and 321, respectively, provide for a Treasury Investment Board and a Depository Commission. Both consist of the City Treasurer, who serves as chairman and represents the City Council; the City Auditor, an independently elected official; and the Director of the Department of Finance and Management, representing the Mayor; hence a check and balance process via the separation of powers.

Pursuant to these code sections, the City does not purchase any form of derivatives. The City does invest in STAR Ohio, an external investment pool managed by the State Treasurer's Office that allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the Securities Exchange Commission as an investment company, but has adopted GASB Statement No. 79, *Accounting and Financial Reporting for Certain External Investment Pools and Pool Participants*. Investments in STAR Ohio are valued on the basis of the amortized cost valuation technique. For the years ended December 31, 2019 and 2018, there were no limitations on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates.

Management of STAR Ohio states that its policy also prohibits investing in derivatives and/or engaging in the use of reverse repurchase agreements. Average days to maturity of the STAR Ohio portfolio at December 31, 2019 was 56 days (45 days at December 31, 2018). The City is prohibited from using reverse repurchase agreements and does not leverage its investment portfolio in any manner.

Investments shall be made only through financial institutions and investment advisors approved by the Treasury Investment Board to provide investment services to the City. The approved security broker/dealers must be registered with the State of Ohio Securities Division and maintain an office in the state of Ohio.

The City's investment code limits its investments to those governmental type investments noted below. Only eligible investments with the remaining terms not greater than five years until final maturity are purchased by the Treasurer. Investments with a remaining term of greater than five years may be purchased only with the specific approval of City Council and if the security is an assessment bond or note issued by the City of Columbus, Ohio. Average days to maturity of the City's investments with the Treasurer at December 31, 2019 was 667.12 days (376.01 days at December 31, 2018).

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Investments as permitted by Chapter 325 of the Columbus City Code are:

- A. Bonds, notes, or other obligations of the United States government or its Agencies for which the faith of the United States is pledged for the payment of principal and interest thereon. They are:

Obligations of the United States government:

- United States Treasury Bills
- United States Treasury Notes
- United States Treasury Bonds
- United States Treasury Strips

Obligations guaranteed by the United States government:

Federal government agencies:

- Department of Housing and Urban Development
- Farmers Home Administration
- General Service Administration
- Government National Mortgage Association
- Maritime Administration
- Washington Metropolitan Area Transit Authority

- B. Bonds, notes, debentures, or other obligations issued by any of the federal government-sponsored enterprises listed below. They are:

- Federal Farm Credit System
- Federal Home Loan Banks
- Federal Home Loan Mortgage Corporation
- Federal National Mortgage Association

- C. The Ohio State Treasurer's Asset Reserve Funds (STAR Ohio) pursuant to Ohio Revised Code 135.45;

- D. Bonds or other obligations of the City of Columbus, Ohio;

- E. Obligations of the State of Ohio or any municipal corporation, village, county, township, or other political subdivision of the State of Ohio, as to which there is no default of principal or interest and which have been approved as to their validity by nationally recognized bond counsel;

- F. Certificates of deposits (collateralized as described below) in eligible institutions applying for moneys as provided in Chapter 321 of Columbus City Codes;

- G. Repurchase agreements which are collateralized with legally authorized securities as defined in Section 325.010 of Columbus City Code and held in third-party safekeeping designated by the City Treasurer and in the name of the City of Columbus; and

- H. Others as provided for in Ohio R.C. 135.14 for interim deposits.

Safeguarding activities call for the City's investments with the Treasurer, except for investments with STAR Ohio, investments held by revenue bond trustees, fiscal and escrow agents, and certain debt service and agency funds, to be held in book entry form at federal reserve banks in the accounts of certain member banks-agents of the City who hold the investments in the City's name.

The revenue bond agreement of the Sanitary Sewer Enterprise requires certain cash and investments to be maintained and managed by trustees. The trustee, bank trust departments, invests these monies at the direction of the City Auditor pursuant to the revenue bond agreements.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

All of the City's deposits and investments comply with State statutes, City ordinances, and applicable bond indentures.

Deposits: Custodial credit risk is the risk that, in the event of a bank failure, the City's deposits may not be returned. The City's policy is to place deposits with major local banks (as defined by Chapter 321 of the City Code) approved by the Depository Commission. All deposits, except for deposits held by fiscal and escrow agents or trustees, are collateralized with eligible securities in amounts equal to at least 105 percent of the carrying value of the deposits. Such collateral, as permitted by Chapter 135 of the ORC and Chapter 321 of the Columbus City Code, is held in single financial institution collateral pools at Federal Reserve Banks, or at member banks of the federal reserve system in the name of the respective depository bank, and pledged as a pool of collateral against all of the public deposits it holds or as specific collateral held at a Federal Reserve Bank in the name of the City.

At December 31, 2019, the carrying amount of all City deposits, exclusive of money market funds in the amount of \$1,853,436 held by bond trustees, was \$109,979,463. Based on the criteria described in GASB Statement No. 40, *Deposits and Investment Risk Disclosures*, as of December 31, 2019, \$1,117,195 of the City's bank balance of \$82,266,278 was exposed to custodial risk as it was uncollateralized and uninsured.

The money market funds, amounting to \$1,853,436, while held by bond trustees as the City's agents and in the City's name, are also considered uncollateralized and uninsured. However, their disposition and availability are governed by bond ordinances and indentures.

Investments: As of December 31, 2019, the City had the following investments and maturities (amounts in thousands):

	Fair Value (Level 2 Inputs)	Investment Maturities					Greater than 24 months
		6 months or less	7 to 12 months	13 to 18 months	19 to 24 months		
FHLB Notes	\$ 539,005	125,025	240,411	1,297	-	172,272	
FFCB Notes	469,781	-	5,836	-	24,442	439,503	
Commercial Paper	312,708	138,884	173,824	-	-	-	
FHLMC Notes	273,086	75,011	55,210	-	-	142,865	
US Treasury Notes	267,989	-	-	253,944	-	14,045	
Federal Government Obligation Fund	137,383	137,383	-	-	-	-	
FNMA Notes	38,677	-	6,287	5,116	-	27,274	
Various Purpose Municipal Bonds	2,500	2,500	-	-	-	-	
Broad Meadows Street Lighting Assessment	30	-	-	-	-	30	
Total	<u>\$ 2,041,159</u>	<u>478,803</u>	<u>481,568</u>	<u>260,357</u>	<u>24,442</u>	<u>795,989</u>	

Not included in the fair value totals above is STAR Ohio, an external investment pool, which was recorded at amortized cost totaling \$265.246 thousand at December 31, 2019.

Interest Rate Risk. As a means of limiting its exposure to fair value losses arising from rising interest rates, the City's investment policy generally limits investment portfolio maturities to five years or less.

Credit Risk. The City's investments in FFCB, FHLB, FHLMC, and FNMA Coupon Notes were rated AA+ and Aaa by Standard & Poor's and Moody's Investor Services, respectively. The City of Columbus Assessment Bonds are general obligations of the City. The City's general obligation bond ratings by Standard & Poor's, Moody's Investor Services, and Fitch Ratings are AAA, Aaa, and AAA, respectively. Standard and Poor's has assigned STAR Ohio an AAAM money market rating. The City's policy regarding credit risk is manifest in the types of investments the City is permitted to purchase as prescribed by the City Code, as described above.

Concentration of Credit Risk. The Treasury Investment Board guidelines do not place a limit on the amount which may be invested in any one issuer. Of the City's total investments, 26.5 percent are FHLB Notes, 23.0 percent are

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

FFCB Notes, 13.4 percent are FHLMC Notes, 13.1 percent are US Treasury Notes, 1.9 percent are FNMA Notes, and. All other investments not explicitly guaranteed by the U.S. government are 22.1 percent of the City's total investments, consisting mainly of commercial paper, Federal Government Obligation Fund and STAR Ohio.

Custodial Credit Risk. Safeguarding activities per the City Code call for the City's investments with the Treasurer, except for investments with STAR Ohio, investments held by revenue bond trustees, fiscal and escrow agents, and certain debt service and agency funds, to be held in book entry form at federal reserve banks in the accounts of certain member banks-agents of the City who hold the investments in the City's name. The City's investments in US Treasuries, FFCB Notes, FHLB Notes, FHLMC Notes and FNMA Notes are held by Fifth-Third Trust at the Federal Reserve in Fifth-Third Trust's name.

Reconciliation of Cash and Investments to the Statement of Net Position: The following is a reconciliation of cash and investments to the Statement of Net Position as of December 31, 2019.

	(in thousands)
Investments (summarized in prior table)	\$ 2,041,159
STAR Ohio	265
Carrying amount of the City's Deposits	109,979
Money market funds held by bond trustees	1,853
Component Unit cash and cash equivalents	1,700
Cash and collection items on hand	196
Less: City Auditor warrants payable	(17,999)
Total	\$ 2,137,153
<i>Governmental Activities</i>	
Governmental Funds	
Cash and investments with treasurer	\$ 1,105,653
Cash and investments with fiscal and escrow agents and other	1,638
Cash and cash equivalents with trustee	1,700
Internal Service Funds	
Cash and investments with treasurer	107,757
Restricted cash and cash equivalents with treasurer and other	18,388
Total Cash and Investments - Governmental Activities	1,235,136
<i>Business-Type Activities</i>	
Enterprise Funds	
Cash and investments with treasurer	457,129
Restricted cash and cash equivalents with treasurer and other	440,110
Restricted cash and cash equivalents with trustee	1,332
Total Cash and Investments - Business-Type Activities	898,571
<i>Fiduciary Funds</i> - cash and investments with treasurer	3,446
Total	\$ 2,137,153

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CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE D—RECEIVABLES

Receivables at December 31, 2019 consist of the following (in thousands):

	Taxes and Service Payments	Customer and Other Accounts	HUD Loans	Special Assessments	Accrued Interest	Gross Receivables	Less: Allowance for uncollectibles	Receivables, net
Governmental type funds:								
General fund	\$ 140,053	7,999	-	-	6,107	\$ 154,159	(20,095)	\$ 134,064
Board of Health	-	79	-	-	-	79	-	79
Special income tax	29,334	-	-	-	-	29,334	(6,214)	23,120
Other governmental fund	<u>41,090</u>	<u>5,091</u>	<u>109,855</u>	<u>4,426</u>	<u>437</u>	<u>160,899</u>	<u>(111,298)</u>	<u>49,601</u>
Total governmental funds	<u>210,477</u>	<u>13,169</u>	<u>109,855</u>	<u>4,426</u>	<u>6,544</u>	<u>344,471</u>	<u>(137,607)</u>	<u>206,864</u>
Business type funds:								
Water	-	41,691	-	-	1,645	43,336	(4,882)	38,454
Sanitary sewer	-	49,853	-	140	2,365	52,358	(688)	51,670
Storm sewer	-	6,908	-	-	325	7,233	(336)	6,897
Electricity	-	8,314	-	78	295	8,687	(2,827)	5,860
Garages	-	-	-	7,319	8	7,327	-	7,327
Total business type funds	-	<u>106,766</u>	-	<u>7,537</u>	<u>4,638</u>	<u>118,941</u>	<u>(8,733)</u>	<u>110,208</u>
Internal service funds	-	35	-	-	-	35	(13)	22
Total	<u>\$ 210,477</u>	<u>119,970</u>	<u>109,855</u>	<u>11,963</u>	<u>11,182</u>	<u>\$ 463,447</u>	<u>(146,353)</u>	<u>\$ 317,094</u>

Housing and Urban Development (HUD) loans include Community Development Act (CDA) loans of \$15.6 million, Home Investment Partnerships (HOME) Program loans of \$81.9 million, and various other loans totaling \$12.3 million. Funds received under these programs that are loaned to eligible recipients are recorded as loans receivable. The City has recorded an \$109.1 million allowance for uncollectible HUD loans. Loans provided for certain homeownership programs are forgiven if the homeowner remains in the home for the period of affordability specified in the program rules. Although some loans are repaid because the homeowners have elected to relocate elsewhere, the repayment is limited to net proceeds after payment of the first mortgage and seller closing costs and; therefore, most repayments are minimal.

Enterprise customer and other accounts receivable include unbilled charges for services at December 31, 2019 as follows:

	(in thousands)
Water enterprise	\$ 20,691
Sanitary sewer enterprise	25,990
Storm sewer enterprise	3,722
Electricity enterprise	<u>2,238</u>
Total unbilled charges for services	<u>\$ 52,641</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE E—DUE FROM AND DUE TO OTHER FUNDS

The outstanding balances between funds at December 31, 2019 result mainly from the time lag between the dates that interfund goods and services are provided, transactions are recorded in the accounting system, and payments between funds are made.

	(in thousands)	
	Due From	Due To
Governmental funds:		
General	\$ 3,194	\$ 28
Board of Health	-	10
Special income tax	11,025	300
Other governmental:		
HOME program entitlement	-	49
Development services	15	85
Private construction inspection	26	26
Community development act	-	640
Street construction maintenance and repair	158	253
Parking meter program	-	27
Recreation and parks grants	-	2,154
Recreation and parks operations	114	19
Parks and recreation	-	79
Streets and highways	-	304
Sidewalk Assessment	-	6
Construction management capital imp.	-	14
Transportation improvement program	-	454
Federal/State highway engineering	-	7,404
State and highway improvement	-	25
Smart City	-	443
Morse Rd TIF	-	13
Preserve TIF	-	5
	313	12,000
Internal Service Funds:		
Fleet management	-	967
Information services	56	28
Construction inspection	486	-
Land acquisition	8	-
	550	995
Business type funds:		
Water	66	679
Sanitary sewer	36	879
Storm sewer	-	272
Electric	306	327
	408	2,157
	\$ 15,490	\$ 15,490

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE F—CAPITAL ASSETS

Capital assets; those assets with an estimated useful life of five years or more from the time of acquisition by the City and a cost of \$5,000 or more, are primarily funded through the issuance of long term bonds and loans. Land and construction in progress are not subject to depreciation.

A summary of capital assets and changes occurring in 2019 follows.

	(in thousands)			Balance December 31, 2019
	Balance December 31, 2018	Additions	Deletions	
Capital Assets used in:				
<i>Governmental Activities</i>				
Nondepreciable capital assets -				
Land	\$ 302,242	11,924	7	\$ 314,159
Total nondepreciable capital assets	<u>302,242</u>	<u>11,924</u>	<u>7</u>	<u>314,159</u>
Depreciable capital assets:				
Building	893,040	26,564	-	919,604
Improvements, other than building	508,191	46,554	-	554,745
Machinery and equipment	323,242	24,792	15,894	332,140
Infrastructure	2,218,767	163,768	-	2,382,535
Total depreciable capital assets	<u>3,943,240</u>	<u>261,678</u>	<u>15,894</u>	<u>4,189,024</u>
Accumulated depreciation:				
Building	284,616	20,688	-	305,304
Improvements, other than building	136,017	13,113	-	149,130
Machinery and equipment	204,814	27,032	15,332	216,514
Infrastructure	741,311	55,615	-	796,926
Total accumulated depreciation	<u>1,366,758</u>	<u>116,448</u>	<u>15,332</u>	<u>1,467,874</u>
Total depreciable capital assets, net	<u>2,576,482</u>	<u>145,230</u>	<u>562</u>	<u>2,721,150</u>
Total governmental activities capital assets, net	<u>\$ 2,878,724</u>	<u>157,154</u>	<u>569</u>	<u>\$ 3,035,309</u>
<i>Business Type Activities</i>				
Nondepreciable capital assets -				
Land	\$ 77,851	6,534	-	\$ 84,385
Construction in progress	462,627	-	462,627	-
Total nondepreciable capital assets	<u>540,478</u>	<u>6,534</u>	<u>462,627</u>	<u>84,385</u>
Depreciable capital assets:				
Building	236,497	-	-	236,497
Improvements, other than building	4,814,314	700,706	-	5,515,020
Machinery and equipment	69,401	12,740	2,747	79,394
Infrastructure	235,479	12,760	-	248,239
Total depreciable capital assets	<u>5,355,691</u>	<u>726,206</u>	<u>2,747</u>	<u>6,079,150</u>
Accumulated depreciation:				
Building	187,007	3,398	-	190,405
Improvements, other than building	1,519,485	106,877	-	1,626,362
Machinery and equipment	43,765	5,590	2,744	46,611
Infrastructure	69,024	4,754	-	73,778
Total accumulated depreciation	<u>1,819,281</u>	<u>120,619</u>	<u>2,744</u>	<u>1,937,156</u>
Total depreciable capital assets, net	<u>3,536,410</u>	<u>605,587</u>	<u>3</u>	<u>4,141,994</u>
Total business type activities capital assets, net	<u>\$ 4,076,888</u>	<u>612,121</u>	<u>462,630</u>	<u>\$ 4,226,379</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Capital assets, net of accumulated depreciation, at December 31, 2019 appear in the Statement of Net Position as follows (in thousands).

Governmental Activities (excludes Internal Service Funds)	\$ 2,981,651		
Business type activities:		Internal service funds:	
Water enterprise	\$ 1,305,485	Fleet management	\$ 40,914
Sanitary sewer enterprise	2,617,287	Information services	12,403
Storm sewer enterprise	185,667	Mail, Print Term Contracts	40
Electricity enterprise	96,145	Construction Inspection	301
Garage enterprise	21,795		

Depreciation expense in 2019 was charged to the following functions and funds (in thousands).

Governmental Activities (excludes Internal Service Funds):			
General government	\$ 10,231	Internal service funds:	
Public service	68,123	Fleet management	\$ 1,538
Public safety	19,736	Information services	2,586
Development	885	Mail, Print Term Contracts	11
Health	241	Construction Inspection	95
Recreation and parks	<u>13,002</u>	Land Acquisition	<u>-</u>
	<u>\$ 112,218</u>		<u>\$ 4,230</u>
Business type activities:			
Water enterprise	\$ 42,173		
Sanitary sewer enterprise	68,466		
Storm sewer enterprise	4,754		
Electricity enterprise	4,593		
Garage enterprise	<u>633</u>		
	<u>\$ 120,619</u>		

Construction commitments will be funded with existing resources and/or issuance of additional debt.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE G—LONG-TERM LIABILITIES

A summary of changes in long-term liabilities for the year ended December 31, 2019 follows (in thousands):

	Balance			Balance	
	December 31,	Additions	Reductions	December 31,	Amount due
	2018			2019	in 2020
Governmental activities					
Governmental activities- City only					
Accrued vacation and sick leave	\$ 90,393	72,581	69,887	\$ 93,087	\$ 71,969
Claims and judgments	39,189	-	6,865	32,324	17,450
Net Pension & OPEB Liability	2,208,551	-	177,208	2,031,343	-
General obligations	1,658,342	159,130	166,242	1,651,230	165,128
Revenue obligations	5,520	-	4,128	1,392	N/A
Unamortized premiums on bonds and notes	159,417	24,888	28,005	156,300	25,976
Total governmental activities- City only	<u>4,161,412</u>	<u>256,599</u>	<u>452,335</u>	<u>3,965,676</u>	<u>280,523</u>
Total component unit-					
Lease revenue bonds (Note Q)	65,970	-	5,935	60,035	6,230
Unamortized premiums	7,469	-	770	6,699	770
Total component unit	<u>73,439</u>	<u>-</u>	<u>6,705</u>	<u>66,734</u>	<u>7,000</u>
Total long-term liabilities for governmental activities	<u>4,234,851</u>	<u>256,599</u>	<u>459,040</u>	<u>4,032,410</u>	<u>287,523</u>
Business-type activities					
Water					
Accrued vacation and sick leave	2,510	3,203	3,206	2,507	2,507
Net Pension & OPEB Liability	67,579	30,760	-	98,339	-
General obligations	651,705	83,745	60,850	674,600	48,920
Revenue obligations	234,295	60,393	5,764	288,924	11,543
Unamortized premiums on bonds and notes	72,801	17,368	13,004	77,165	13,098
Total water	<u>1,028,890</u>	<u>195,469</u>	<u>82,824</u>	<u>1,141,535</u>	<u>76,068</u>
Sanitary sewer					
Accrued vacation and sick leave	3,246	4,534	4,447	3,333	3,333
Net Pension & OPEB Liability	61,743	36,466	-	98,209	-
General obligations	543,592	87,245	46,988	583,849	62,564
Revenue obligations	1,365,535	68,295	103,186	1,330,644	122,079
Unamortized discounts on bonds and notes	(40)	-	(4)	(36)	(4)
Unamortized premiums on bonds and notes	102,740	18,619	18,588	102,771	13,903
Total sanitary sewer	<u>2,076,816</u>	<u>215,159</u>	<u>173,205</u>	<u>2,118,770</u>	<u>201,875</u>
Storm sewer					
Accrued vacation and sick leave	125	206	181	150	150
Net Pension & OPEB Liability	3,861	3,512	-	7,373	-
General obligations	104,954	17,370	16,519	105,805	10,010
Revenue obligations	-	1,140	-	1,140	45
Unamortized premiums on bonds and notes	9,990	2,742	2,103	10,629	1,875
Total storm sewer	<u>118,930</u>	<u>24,970</u>	<u>18,803</u>	<u>125,097</u>	<u>12,080</u>
Electricity					
Accrued vacation and sick leave	500	727	693	534	534
Net Pension & OPEB Liability	13,604	7,830	-	21,434	-
General obligations	28,553	5,075	1,918	31,710	2,309
Unamortized premiums on bonds and notes	3,033	1,157	497	3,693	544
Total electricity	<u>45,690</u>	<u>14,789</u>	<u>3,108</u>	<u>57,371</u>	<u>3,387</u>
Parking Garages					
General obligations	6,000	2,500	6,000	2,500	2,500
Total parking garages	<u>6,000</u>	<u>2,500</u>	<u>6,000</u>	<u>2,500</u>	<u>2,500</u>
Total Long-term liabilities for business-type activities	<u>3,276,326</u>	<u>452,887</u>	<u>283,940</u>	<u>3,445,273</u>	<u>295,910</u>
Total Long-term liabilities for Primary Government	<u>\$ 7,511,177</u>	<u>709,486</u>	<u>742,980</u>	<u>\$ 7,477,683</u>	<u>\$ 583,433</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The following table shows the *par value* activity in bonds, notes, and loans payable during 2019 (in thousands).

Type of obligation	Balance			Balance			Amount due in 2020
	December 31, 2018	New Issues	Refundings	Maturities	Refunded	December 31, 2019	
Governmental activities							
General obligation:							
OPWC notes, direct borrowing	\$ 3,947	245	-	371	-	\$ 3,821	\$ 379
Bonds-fixed rate	1,589,723	137,275	15,475	140,454	15,475	1,586,544	154,879
Notes-long-term fixed rate, direct borrowing	7,590	-	-	320	-	7,270	330
Internal Services bonds-fixed rate	57,082	6,135	-	9,622	-	53,595	9,540
Revenue obligations:							
Notes (TIFs)-long-term fixed	<u>5,520</u>	<u>-</u>	<u>-</u>	<u>4,128</u>	<u>-</u>	<u>1,392</u>	<u>N/A</u>
Total governmental activities-City only	<u>1,663,862</u>	<u>143,655</u>	<u>15,475</u>	<u>154,895</u>	<u>15,475</u>	<u>1,652,622</u>	<u>165,128</u>
Total component unit-							
Lease revenue bonds (Note Q)	<u>65,970</u>	<u>-</u>	<u>-</u>	<u>5,935</u>	<u>-</u>	<u>60,035</u>	<u>6,230</u>
Total governmental activities	<u>1,729,832</u>	<u>143,655</u>	<u>15,475</u>	<u>160,830</u>	<u>15,475</u>	<u>1,712,657</u>	<u>171,358</u>
Business-type activities							
Water							
General obligation:							
Bonds-fixed rate	651,705	72,200	11,545	49,305	11,545	674,600	48,920
Revenue obligations:							
OWDA/EPA loans, direct borrowing	<u>234,295</u>	<u>60,393</u>	<u>-</u>	<u>5,764</u>	<u>-</u>	<u>288,924</u>	<u>11,543</u>
Total water	<u>886,000</u>	<u>132,593</u>	<u>11,545</u>	<u>55,069</u>	<u>11,545</u>	<u>963,524</u>	<u>60,463</u>
Sanitary sewer							
General obligation:							
Bonds-fixed rate	511,481	77,400	9,845	33,115	9,845	555,766	34,536
Bonds-variable rate	32,000	-	-	4,000	-	28,000	28,000
Bonds-fixed rate, direct placement	111	-	-	28	-	83	28
Revenue obligations:							
Bonds-fixed rate	355,360	-	-	-	39,025	316,335	-
Bonds-variable rate	51,855	-	-	-	-	51,855	51,855
OWDA/EPA loans, direct borrowing	<u>958,320</u>	<u>68,295</u>	<u>-</u>	<u>64,161</u>	<u>-</u>	<u>962,454</u>	<u>70,224</u>
Total sanitary sewer	<u>1,909,127</u>	<u>145,695</u>	<u>9,845</u>	<u>101,304</u>	<u>48,870</u>	<u>1,914,493</u>	<u>184,643</u>
Storm sewer							
General obligation:							
Bonds-fixed rate	104,954	11,400	5,970	10,549	5,970	105,805	10,010
OWDA/EPA loans, direct borrowing	<u>-</u>	<u>1,140</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,140</u>	<u>45</u>
Total storm sewer	<u>104,954</u>	<u>12,540</u>	<u>5,970</u>	<u>10,549</u>	<u>5,970</u>	<u>106,945</u>	<u>10,055</u>
Electricity							
General obligation:							
Bonds-fixed rate, direct placement	33	-	-	3	-	30	4
Bonds-fixed rate	<u>28,520</u>	<u>5,000</u>	<u>75</u>	<u>1,840</u>	<u>75</u>	<u>31,680</u>	<u>2,305</u>
Total electricity	<u>28,553</u>	<u>5,000</u>	<u>75</u>	<u>1,843</u>	<u>75</u>	<u>31,710</u>	<u>2,309</u>
Parking Garages							
General obligation:							
Notes-short-term fixed rate, direct placement	<u>6,000</u>	<u>2,500</u>	<u>-</u>	<u>6,000</u>	<u>-</u>	<u>2,500</u>	<u>2,500</u>
Total parking garages	<u>6,000</u>	<u>2,500</u>	<u>-</u>	<u>6,000</u>	<u>-</u>	<u>2,500</u>	<u>2,500</u>
Total business-type activities	<u>2,934,634</u>	<u>298,328</u>	<u>27,435</u>	<u>174,765</u>	<u>66,460</u>	<u>3,019,172</u>	<u>259,970</u>
Total	<u>\$ 4,664,466</u>	<u>441,983</u>	<u>42,910</u>	<u>335,595</u>	<u>81,935</u>	<u>\$ 4,731,829</u>	<u>\$ 431,328</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

New Bond Issue and Refunding

New Bond Issue

On October 16, 2019, the City issued \$309.410 million of general obligation bonds for the purpose of funding various projects throughout the City. Of the \$309.410 million issued, \$259.500 million are unlimited tax exempt bonds, \$17.715 million are limited tax exempt bonds, \$13.320 million are unlimited taxable bonds and \$18.875 million are limited taxable bonds.

Further information regarding the bond issue follows (in thousands):

	Governmental		Business-type activities - Enterprise				Total
	Activities	Internal Service	Water	Sanitary Sewer	Storm Sewer	Electricity	
Sources of Funds:							
Par value of new bonds	\$ 137,275	6,135	72,200	77,400	11,400	5,000	\$ 309,410
Gross premium on bonds	24,072	816	17,368	18,619	2,742	1,157	64,774
City Cash Contribution	109	3	-	-	-	-	112
Total Sources	\$ 161,456	6,954	89,568	96,019	14,142	6,157	\$ 374,296
Uses of Funds:							
Amount available to fund projects	\$ 137,275	6,135	72,200	77,400	11,400	5,000	\$ 309,410
Underwriter's discount on issuance	476	18	261	280	41	18	1,094
Premium contingency	23,705	801	17,107	18,339	2,701	1,139	63,792
Total Uses	\$ 161,456	6,954	89,568	96,019	14,142	6,157	\$ 374,296

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Advance Refundings

On October 16, 2019, the City issued \$42.910 million of general obligation refunding bonds to advance refund \$42.910 million of certain outstanding bonds issued in 2010, 2011, 2012 and 2013. Of the \$42.910 million refunding bonds issued, \$27.225 million are unlimited taxable refunding bonds and \$15.685 million are limited taxable refunding bonds. Further information regarding the bond issue follows (in thousands):

	Business-type activities - Enterprise					
	Governmental Activities	Water	Sanitary Sewer	Storm Sewer	Electricity	Total
Amount paid to escrow agent	\$ 16,622	12,659	10,919	6,608	81	\$ 46,889
Net carrying amount of old bonds:						
Old bonds outstanding	15,475	11,545	9,845	5,970	75	42,910
Unamortized bond premium	594	802	506	253	1	2,156
Net carrying amount of old bonds	<u>16,069</u>	<u>12,347</u>	<u>10,351</u>	<u>6,223</u>	<u>76</u>	<u>45,066</u>
Deferred amount on refunding	<u>\$ 553</u>	<u>312</u>	<u>568</u>	<u>385</u>	<u>5</u>	<u>\$ 1,823</u>

	Business-type activities - Enterprise					
	Governmental Activities	Water	Sanitary Sewer	Storm Sewer	Electricity	Total
Refunded (old) bonds						
Principal	\$ 15,475	11,545	9,845	5,970	75	\$ 42,910
Interest	5,452	7,123	4,776	1,808	11	19,170
Total refunded	<u>20,927</u>	<u>18,668</u>	<u>14,621</u>	<u>7,778</u>	<u>86</u>	<u>62,080</u>
Refunding (new) bonds						
Principal	15,475	11,545	9,845	5,970	75	42,910
Interest	2,312	4,129	2,457	679	3	9,580
Total refunding	<u>17,787</u>	<u>15,674</u>	<u>12,302</u>	<u>6,649</u>	<u>78</u>	<u>52,490</u>
Unadjusted reduction in aggregate debt service	<u>\$ 3,140</u>	<u>2,994</u>	<u>2,319</u>	<u>1,129</u>	<u>8</u>	<u>\$ 9,590</u>
Economic gain – present value of adjusted reduction in aggregate debt service	\$ 2,849	2,698	2,101	1,045	8	\$ 8,701
Plus: refunding bonds issued	15,475	11,545	9,845	5,970	75	42,910
Less: payment to Escrow Agent	(16,622)	(12,659)	(10,919)	(6,608)	(81)	(46,889)
Less: costs of issuance	(91)	(74)	(59)	(33)	-	(257)
Net present value savings	<u>\$ 1,611</u>	<u>1,510</u>	<u>968</u>	<u>374</u>	<u>2</u>	<u>\$ 4,465</u>
Present value rate – true interest cost of new bonds	2.47%	2.47%	2.47%	2.47%	2.47%	2.47%
	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Interest rate borne by old bonds	to	to	to	to	to	to
	5.22%	5.22%	5.22%	5.22%	5.22%	5.22%

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

On October 28, 2019, the City used cash on hand to defease \$39.025 million of Sewer Revenue Refunding Bonds issued in 2014 with a 2028 maturity. The City took advantage of excess cash reserves to defease this portion of the 2014 Sewer Revenue Bond issuance. The difference between the amount placed in escrow (\$46.138 million) and the net carrying amount of the debt, together with the unamortized premium (\$4.570 million) was recorded as a loss on refunding.

New Note Issue – Series 2019 Various Purpose Limited Tax Note

On June 27, 2019, the City sold \$2.500 million in limited tax notes, a direct placement note, along with cash reserves to retire \$6.000 million of outstanding 2018-1 limited tax notes in the Garage Fund, which matured on June 28, 2019. The 2019 notes mature on June 26, 2020.

New Ohio Water Development Authority

During 2019, the City received \$68.295 million in loan proceeds from the Ohio Water Development Authority (OWDA/EPA) for sanitary sewer projects, \$60.393 million in loan proceeds for water projects and \$1.140 million in loan proceeds for storm water projects. OWDA loans are direct borrowings.

Summary of New Bond Issue Par and Premium/Discount Amounts

In 2019, all bonds and notes were issued at par or generated premium; none had discounts. A table summarizing the 2019 par amounts and associated premium is shown below.

	(in thousands)	
	Par	Premium
Governmental activities		
Governmental Funds:		
GO Bonds-new money	\$ 137,275	\$ 24,072
GO Bonds-refunding	15,475	-
Total	\$ 152,750	\$ 24,072
Internal Service Funds:		
GO Various purpose-new money	\$ 6,135	\$ 816
Total	\$ 6,135	\$ 816
Business-type activities		
GO Water enterprise bonds-new money	\$ 72,200	\$ 17,368
GO Water enterprise bonds-refunding	11,545	-
GO Sanitary Sewer enterprise bonds-new money	77,400	18,619
GO Sanitary Sewer enterprise bonds-refunding	9,845	-
GO Storm sewer enterprise bonds-new money	11,400	2,742
GO Storm sewer enterprise bonds-refunding	5,970	-
GO Electricity enterprise bonds-new money	5,000	1,157
GO Electricity enterprise bonds-refunding	75	-
GO Garage enterprise notes-refunding	2,500	-
Total	\$ 195,935	\$ 39,886

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The principal retirement in the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances is comprised of the following.

	(in thousands)
OPWC notes	\$ 371
General obligation bonds	140,454
General obligation notes	320
Revenue bonds and notes (TIFs)	4,128
Blended component unit - Lease revenue bonds	5,935
Total	\$ 151,208

Long-Term Notes

Except for the TIF notes, all other notes payable are backed by the full faith and credit, i.e. general obligations, of the City. Notes may be issued in anticipation of long-term bond financing and are refinanced until such bonds are issued. There are, however, long-term notes for which the debt service will be paid from current resources. Those notes are as follows.

State Infrastructure Bank (SIB): The City currently has one SIB loan, totaling \$7.270 million, which is administered and funded by the Ohio Department of Transportation. The loan, for the Hamilton Rd. S-Curve project, provides funds for roadway improvements. The SIB is a direct borrowing.

Ohio Public Works Commission (OPWC): OPWC extends both grants and direct placement loans to the City. In certain OPWC commitments, the agreements with OPWC provide for cash received by the City to be first considered as grant receipts. Monies received by the City after the grant commitment has been fulfilled by OPWC are then considered loans. Only the loan portion need be repaid by the City. The first two commitments from OPWC included loan monies only.

Notes in the amount of \$3.821 million accounted for as Governmental activities represent the amounts due on 14 loans from the Ohio Public Works Commission (OPWC) for infrastructure improvements. These notes are non-interest bearing and have serial maturities, with final maturities January 30, 2045. Initial repayments of the loans began in July 1994. OPWC has committed to additional non-interest bearing loans as shown in the following table. Cash is provided to the City by OPWC only to the extent of project completion. Only that portion of the loan commitment actually paid to the City is recognized as a liability by the City. Repayments of these loans are made from the Debt Service Fund. OPWC loans are considered Governmental activities obligations.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Grant and loan commitments and loans outstanding at December 31, 2019 were as follows (in thousands):

Project	Project Number	Total grant commitment	Total loan commitment	Total Loaned at 12/31/2019	Repaid by City		Outstanding Loans at 12/31/2019	
					Prior to 2019	In 2019		
Group 6	CC013	\$ 361	\$ 120	58	54	3	\$ 1	
Edgehill Improvements	CC15A	577	180	162	150	8	4	
US 23 Culvert	CC18A	305	95	39	38	1	-	
James Road	CC08B	2,867	623	623	545	31	47	
Stelzer Road	CC06C	2,082	174	87	65	5	17	
Greenlawn Avenue	CC04D	5,298	1,277	1,277	894	64	319	
ADA Curb Ramps	CC08D	470	97	18	17	1	-	
Morse Rd. Phase 1	CC06H	3,854	1,354	475	226	23	226	
McKinley Avenue	CC13H	1,168	1,107	845	400	42	403	
Main Street Bridge	CC02J	3,904	1,308	1,308	752	65	491	
Morse Rd. Rehab	CC02K	3,492	1,175	931	326	47	558	
Henderson Rd. Olent.	CC06M	712	239	15	6	1	8	
Williams Rd. Underpass	CC14L	502	1,498	779	292	39	448	
Third Ave Recon.	CC02P	2,852	956	956	112	32	812	
Morse Road Preserve	CC16R	887	726	265	14	9	242	
Parsons Ave Rehab	CC04S	720	245	245	-	-	245	
Joyce Ave Phase III	CC05T	2,618	882	-	-	-	-	
Hamilton Rd-161 to Morse Phase A	CC06V	3,899	1,307	-	-	-	-	
Lazelle Rd Phase C	CC10V	1,224	410	-	-	-	-	
Arterial Street Rehab-James Rd	CC13W	2,798	938	-	-	-	-	
Traffic Signal Installation - Downtow	CC15W	1,083	383	-	-	-	-	
				<u>\$ 15,094</u>	<u>\$ 8,083</u>	<u>\$ 3,891</u>	<u>\$ 371</u>	<u>\$ 3,821</u>

Future debt service requirements on the OPWC loans are shown as Future Debt Service for Governmental Activities Non-Proprietary – Notes contained in this Note G.

Debt Agreements:

The OPWC loan, SIB loan, and OWDA loans each contain a provision that in an event of default, outstanding amounts become immediately due if the City is unable to make payment.

Notes (TIF): This amount represents a developer’s participation in debt service on certain limited general obligation bonds. The agreement between the City and the developer requires the developer to pay to the City 65 percent of debt service on the applicable portion of the bonds less the revenues received by the City from two TIFs.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

When the applicable TIF revenues exceed 65 percent of the debt service on the applicable portion of the bonds, the City began repaying the developer. The amounts received by the City from the developer were as follows:

<u>Date received from developer</u>	<u>(in thousands)</u>
April 27, 2002	\$ 1,221
March 5, 2003	1,837
February 19, 2004	1,542
February 10, 2005	1,255
January 24, 2006	818
January 17, 2007	741
January 31, 2008	443
January 29, 2009	91
January 20, 2010	53
	<u>\$ 8,001</u>

The interest rate on the notes shall not exceed the City's rate of borrowing on general obligation bonds. The interest rate on the notes is estimated to be 4.5 percent. The repayment obligation is limited solely to revenues of the two applicable TIFs and does not constitute a general obligation of the City. The notes were paid off in 2019.

Also included is \$1.392 million representing TIF revenues pledged to the Columbus Franklin County Finance Authority for proceeds of bonds issued by the Authority but given to the City for park land acquisition. The recording of the \$1.392 million is pursuant to GASB Statement No. 48, *Sales and Pledges of Receivables and Future Revenues and Intra-Entity Transfer of Assets and Future Revenues*.

Arbitrage Regulations

The City has calculated and recorded all liabilities related to federal arbitrage regulations.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Debt Summary

This summary includes general obligation (G.O.) and revenue supported debt, \$60.035 million of governmental activities (component unit) lease revenue bonds.

	Years of Issue	Years due through	Interest rate	Weighted Average Interest rate (1)	Amount
					(in thousands)
Governmental activities					
G.O. Ohio Public Works Commission notes, direct borrowing	1998-2019	2045	0.00%	0.00%	\$ 3,821
G.O. Bonds-fixed rate	2009-2019	2040	1.13% to 5.25%	4.14%	1,586,544
G.O. Notes-long-term fixed rate Hamilton Rd SIB, direct borrowing	2016	2036	2.25% to 5.00%	3.48%	7,270
G.O. Information services bonds-fixed rate	2012-2019	2027	1.82% to 5.00%	3.59%	28,445
G.O. Fleet management bonds-fixed rate	2012-2017	2028	2.11% to 5.00%	3.58%	25,150
Revenue Note (TIF)-fixed rate-Harrison West	2007	2035	6.00%	6.00%	1,392
Component Unit - Lease Revenue Bonds	2012-2016	2041	4.25% to 5.00%	4.53%	<u>60,035</u>
Total governmental type					<u>\$ 1,712,657</u>
Business-type activities					
Water					
G.O. Bonds-fixed rate	2011-2019	2040	2.63% to 5.25%	4.27%	\$ 674,600
OWDA-EPA loans, direct borrowing	2007-2019	2042	1.10% to 3.76%	2.48%	<u>288,924</u>
Total Water					<u>963,524</u>
Sanitary sewer					
G.O. Bonds-fixed rate	2010-2019	2040	1.85% to 5.00%	4.12%	555,766
G.O. Bonds-fixed rate, direct placement	2012	2022	2.75%	2.75%	83
G.O. Bonds-variable rate	2006	2026	0.95% to 2.25%	1.44%	28,000
			(1.44% annual average)		
Revenue Bonds-fixed rate	2014-2015	2032	4.57% to 4.93%	4.73%	316,335
Revenue Bonds-variable rate	2008	2032	0.95% to 2.25%	1.44%	51,855
			(1.44% annual average)		
OWDA-EPA loans, direct borrowing	1997-2019	2042	0.91% to 4.00%	2.72%	<u>962,454</u>
Total Sanitary sewer					<u>1,914,493</u>
Storm sewer					
G.O. Bonds-fixed rate	2010-2019	2040	1.66% to 5.25%	4.18%	105,805
OWDA-EPA loans, direct borrowing	2019	2042	1.95% to 2.15%	2.09%	<u>1,140</u>
Total Storm sewer					<u>106,945</u>
Electricity					
G.O. Bonds-fixed rate	2011-2019	2035	1.64% to 5.00%	4.31%	31,680
G.O. Bonds-fixed rate, direct placement	2018	2028	2.50%	2.50%	<u>30</u>
Total Electricity					<u>31,710</u>
Parking Garages					
G.O. Notes- short-term fixed rate, direct placement	2019	2020	1.65%	1.65%	<u>2,500</u>
Total Parking Garages					<u>2,500</u>
Total business type-enterprise					<u>3,019,172</u>
Total					<u>\$ 4,731,829</u>

(1) The interest rates identified on the City's General Obligation debt above are calculated using the actual coupon rates on each series of bonds or notes. The rates are not representative of the true interest costs to the City. As a result of low interest rates, the market for the sale of the City's bonds and notes has frequently produced bids at a stated coupon rate with a premium payable upon the sale of the securities, which creates a true interest cost (TIC) substantially less than the coupon rate.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Long-Term Debt Payout

Certain characteristics of the City's long-term debt are shown in the following table. This table excludes \$2.5 million of Parking Garage short-term notes and \$60.035 million of governmental activities (component unit) lease revenue bonds.

Although the City's self-liquidity supported variable rate bonds may be payable upon demand (see the Variable Interest Rate Bonds section), the bonds are included in the below table per their respective redemption schedules.

	(in thousands)						
	Business Type					Business Type Total	Primary Government Total
	Governmental Activities (1)	Water	Sanitary Sewer	Storm Sewer	Electricity		
Amount outstanding							
General obligations (G.O.)	\$ 1,651,230	674,600	583,849	105,805	31,710	\$ 1,395,964	\$ 3,047,194
Revenue obligations	1,392	288,924	1,330,644	1,140	-	1,620,708	1,622,100
Total	\$ 1,652,622	963,524	1,914,493	106,945	31,710	\$ 3,016,672	\$ 4,669,294
% of outstanding amounts							
General obligations (% X total)	99.92%	70.01%	30.50%	98.93%	100.00%	46.27%	65.26%
Limited-unvoted (% X G.O.)	28.33%	0.00%	2.17%	9.56%	11.49%	1.89%	16.22%
Unlimited-voted (% X G.O.)	71.67%	100.00%	97.83%	90.44%	88.51%	98.11%	83.78%
Revenue obligations (% X total)	0.08%	29.99%	69.50%	1.07%	0.00%	53.73%	34.74%
% X Principal paid out within 10 yrs							
General obligations	81.50%	67.09%	64.01%	74.26%	77.44%	66.58%	74.67%
Revenue obligations	N/A ⁽²⁾	N/A ⁽³⁾	42.04% ⁽⁴⁾	N/A ⁽⁵⁾	N/A	42.04% ⁽³⁾⁽⁴⁾⁽⁵⁾	42.04% ⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾
Weighted average interest rate							
General obligations	4.11%	4.27%	3.99%	4.18%	4.31%	4.14%	4.12%
Revenue obligations	N/A ⁽²⁾	2.48%	3.17%	2.09%	N/A	3.06%	3.06% ⁽²⁾

- (1) Exclusive of \$60.035 million of Component Unit Lease Revenue Bonds (see Note Q).
- (2) Exclusive of TIF Notes of \$1.392 million.
- (3) Exclusive of Water Ohio Water Development Authority Loans of \$288.924 million.
- (4) Exclusive of Sanitary Sewer Ohio Water Development Authority Loans of \$962.454 million.
- (5) Exclusive of Storm Sewer Ohio Water Development Authority Loans of \$1.140 million.

Variable interest rate bonds

The variable interest rate bonds were issued, pursuant to ordinances adopted by Council, in the Sanitary Sewer Enterprise in 2006 and 2008. The 2008 Sanitary Sewer (weekly interest rate mode) bonds are revenue bonds. The 2006 Sanitary Sewer Enterprise bonds are variable rate, weekly interest rate mode, general obligation bonds. The proceeds of the bonds were used to provide funds for certain capital improvements, retire certain bonds previously issued by the City, and pay costs incurred to issue the bonds.

Variable Rate Issues by Purpose	Outstanding at 12/31/2019	Source of Liquidity
Sanitary Sewer: Series 2006 G.O. and 2008 Rev. Bonds	\$79,855,000	Self-Liquidity

Interest on the variable interest rate bonds is paid at various times as specified in the trust agreements relating to such bonds, at rates determined by the remarketing agent and the City after reviewing the rates of similar municipal issues. The bonds may be put at the discretion of the holders at a price equal to principal plus accrued interest on any interest payment date or such other dates as specified in the trust agreements. The remarketing agent is authorized to use its best efforts to sell the put bonds at a price equal to 100 percent of the principal amount.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The Sanitary Sewer variable rate revenue bonds (\$51.855 million) and variable rate general obligation bonds (\$28.000 million) carry no letter of credit or liquidity enhancement. If a put bond proves to be unremarkable by the remarketing agent, the City is required by statute to buy the bonds into its own portfolio.

While the City is required to buy the bonds into its own portfolio, the bonds are not considered redeemed or retired.

Section 325 of the Columbus City Code states the following:

If obligations of the City which provide for put arrangements are outstanding and if the remarketing agent for such obligations is otherwise unable to remarket such obligations upon the tender for purchase thereof in accordance with their terms, then to the extent that there are moneys in the treasury of the City available for investment pursuant to C.C. 325.010, the City treasurer shall purchase such obligations for the treasury investment account at a price not in excess of the principal amount thereof plus accrued interest, if any, and retain such obligations in the treasury investment account, until the earlier of their maturity or such time as they are remarketed by the remarketing agent.

If uninvested moneys in the treasury of the City are insufficient to provide for purchase of obligations of the City under the circumstances described in the immediately preceding paragraph of this section, the City treasurer shall convert such other investments made pursuant to C.C. 325.010 to cash to the extent necessary, and at such time as is necessary, to provide sufficient moneys for such purchase.

Obligations purchased by the City treasurer pursuant to this section shall remain outstanding in accordance with their terms and shall not be considered redeemed or retired as a result of the purchase thereof pursuant to this section. [Emphasis added]

It is the City's intention for the bonds to remain outstanding until their maturity and are therefore considered long-term debt by the City. Because this financing arrangement pursuant to the City Code is not an arm's length agreement with an unrelated third party, GASB Interpretation 1 requires the bonds to be reported as a current liability. As such, the variable interest rate self-liquidity bonds have been classified as current demand bonds on the Statement of Net Position; however, the bonds are included in the future debt services schedules per their respective redemption schedules.

For both the 2006 Sanitary Sewer variable rate general obligation bonds and the 2008 Sanitary Sewer variable rate revenue bonds, the City's self-liquidity provision is rated A-1+ by Standard and Poor's, VMIG1 by Moody's Investors Service, and F1+ by Fitch Ratings.

A specific interest rate is not required of the Sanitary Sewer variable rate bonds if purchased into the City's investment portfolio.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The following table reflects the additional interest the City would have to pay if the variable rate bonds were purchased into the City's own portfolio. The assumed incremental interest rate in the table is 3.25 percent (in thousands).

<u>Year ending December 31:</u>	<u>Sanitary Sewer General Obligation and Revenue Bonds</u>
2020	\$ 2,584
2021	2,454
2022	2,325
2023	2,195
2024	2,064
2025-2029	8,707
2030-2032	<u>3,402</u>
	<u>\$ 23,731</u>

The City may, at its option, convert the variable rate bonds to a fixed rate. Furthermore, the bonds may be called at the discretion of the City under specified procedures on any interest payment date. These variable rate bonds are not auction rate securities.

Future Debt Service

The following tables summarize the City's future debt service requirements on its outstanding bonds, long-term notes, and OWDA/EPA loans and loan commitments as of December 31, 2019. Future interest assumes rates on variable rate debt at the respective issues' average rates since inception.

Although the City's self-liquidity supported variable rate bonds may be payable upon demand (see the Variable Interest Rate Bonds section), the bonds are included in the below table per their respective redemption schedules (in thousands).

<u>Year ending December 31:</u>	<u>Governmental Activities Non-Proprietary*</u>				<u>Governmental Type Internal Service</u>	
	OPWC		SIB (Direct		Bond	
	Bond	Note	Borrowing)	Borrowing)	Principal	Interest
	Principal	Principal	Principal	Interest	Principal	Interest
2020	\$ 154,879	379	330	64,214	9,540	1,867
2021	158,785	358	340	58,274	9,545	1,550
2022	154,040	342	345	51,530	8,075	1,214
2023	139,820	343	355	45,401	7,580	934
2024	133,665	338	365	38,998	7,210	653
2025-2029	544,215	1,175	2,135	117,888	11,645	634
2030-2034	268,325	436	2,560	32,456	-	-
2035-2039	32,165	222	840	1,503	-	-
2040-2044	650	207	-	10	-	-
2045-2049	-	21	-	-	-	-
	<u>\$1,586,544</u>	<u>3,821</u>	<u>7,270</u>	<u>410,274</u>	<u>53,595</u>	<u>6,852</u>

*Exclusive of TIF Notes of \$1.392 million, and RiverSouth Lease Revenue Bonds of \$60.035 million (see Note Q for RiverSouth future debt service schedule).

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

	Enterprise Funds							
	Water			Sanitary Sewer				
	Bond	OWDA (Direct Borrowing)		Bond	Bond (Direct Placement)		OWDA (Direct Borrowing)	
		Principal	Principal		Interest	Principal	Principal	Principal
Year ending December 31:								
2020	\$ 48,920	11,543	34,555	38,536	28	70,224	61,305	
2021	50,595	13,755	33,313	42,275	28	80,171	61,157	
2022	47,765	15,891	31,468	42,285	27	78,407	57,601	
2023	44,975	17,665	29,649	48,850	-	77,720	53,654	
2024	43,810	18,089	26,814	55,030	-	75,042	49,085	
2025-2029	216,500	96,594	98,168	301,470	-	325,286	177,511	
2030-2034	157,690	95,181	44,894	346,065	-	224,518	64,972	
2035-2039	60,735	94,099	13,441	73,575	-	99,618	13,743	
2040-2044	3,610	13,821	450	3,870	-	12,418	274	
	<u>\$674,600</u>	<u>376,638</u>	<u>312,752</u>	<u>951,956</u>	<u>83</u>	<u>1,043,404</u>	<u>539,302</u>	

	Enterprise Funds (continued)								
	Storm Sewer			Electricity			Parking Garages		
	Bond	OWDA (Direct Borrowing)		Bond	Bond (Direct Placement)		Note (Direct Placement)		Note
		Principal	Principal		Interest	Principal	Interest	Principal	
Year ending December 31:									
2020	\$ 10,010	45	4,373	2,305	4	1,343	2,500	41	
2021	9,730	71	3,980	2,635	3	1,246	-	-	
2022	9,460	82	3,557	2,640	3	1,125	-	-	
2023	9,135	95	3,192	2,640	4	1,015	-	-	
2024	9,010	97	2,693	2,645	3	891	-	-	
2025-2029	31,225	516	8,792	11,660	13	2,805	-	-	
2030-2034	17,815	573	3,755	6,825	-	752	-	-	
2035-2039	8,850	636	987	330	-	8	-	-	
2040-2044	570	113	17	-	-	-	-	-	
	<u>\$105,805</u>	<u>2,228</u>	<u>31,346</u>	<u>31,680</u>	<u>30</u>	<u>9,185</u>	<u>2,500</u>	<u>41</u>	

The OWDA principal and interest amounts in this table assume all current loan agreements will be fulfilled. The current committed balances are \$288.924 million, \$962.454 million and \$1.140 million for the Water, Sanitary Sewer and Storm Sewer funds, respectively.

Restricted Assets

In conjunction with the issuance of the Sanitary Sewer revenue bonds, the City entered into various trust agreements with commercial banks. These trust agreements require that the City establish funds for the cost of construction and repayment of debt. The restricted asset balances in the Business Type Activities segregate funds held by the City from funds held by trustee in accordance with the trust agreement. In addition, cash related to proceeds of bonds issued for all City capital projects is restricted by bond ordinances. Unspent bond proceeds of \$18.388 million related to the internal service funds is included in the Governmental Activities restricted amount.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Restricted assets consisted of the following at December 31, 2019 (in thousands):

	Governmental Activities	Business Type Activities				Total
		Water	Sanitary Sewer	Storm Sewer	Electricity	
Held by the City:						
Construction funds	\$ 441,135	\$165,090	202,044	34,362	19,281	\$ 420,777
For Others as deposits	459	-	19,333	-	-	19,333
Held by trustees:						
Debt service funds	-	-	1,332	-	-	1,332
Total restricted assets	<u>\$ 441,594</u>	<u>\$165,090</u>	<u>222,709</u>	<u>34,362</u>	<u>19,281</u>	<u>\$ 441,442</u>

Restricted assets consist of cash, cash equivalents, and investments. In addition, these trust agreements require the City to pledge net revenues (defined in the trust agreement as revenues less operating and maintenance expenses) of the Sanitary Sewer Enterprise Fund to the payment of the principal and interest on the respective bonds when due.

In the opinion of management, the City has complied with all bond covenants.

Matured Bonds and Interest

Matured bonds and interest payable include \$629 thousand and \$218 thousand, respectively, at December 31, 2019, and \$714 thousand and \$234 thousand, respectively, at December 31, 2018.

OWDA/EPA

Loans payable to the OWDA/EPA, in the amount of \$1.253 billion, are funded by the Ohio Environmental Protection Agency. \$962.5 million are revenue obligations incurred to help finance sanitary sewerage treatment facilities and are to be repaid from charges for sanitary sewerage services. \$288.9 million are revenue obligations incurred to help finance water enterprise projects and are to be repaid from charges for water services. Finally, \$1.1 million are revenue obligations incurred to help finance storm water projects and are to be repaid from charges for storm water services.

Voted Debt Authority

Various amounts of debt for various purposes were authorized by the City's voters (voted-unlimited) in November 2013, November 2016 and May 2019. The remaining unissued amounts and purposes of these authorizations are shown in the following table.

	Date	Total Authorized	(in thousands)		
			Issued in 2013-2018	Issued in 2019	Unissued as of 12/31/2019
Safety and health	2013	\$ 52,500	52,500	-	\$ -
Recreation and parks	2013	123,910	123,910	-	-
Public service	2013	220,300	220,300	-	-
Public utilities	2013	445,295	293,370	72,200	79,725
Safety and health	2016	70,000	39,100	23,150	7,750
Recreation and parks	2016	110,000	49,735	24,370	35,895
Public service	2016	310,000	279,630	30,370	-
Public utilities	2016	460,000	19,595	93,800	346,605
Safety and health	2019	205,000	-	-	205,000
Recreation and parks	2019	100,000	-	-	100,000
Public service	2019	425,000	-	28,930	396,070
Public utilities	2019	250,000	-	-	250,000
Neighborhood Development	2019	50,000	-	-	50,000
		<u>\$2,822,005</u>	<u>1,078,140</u>	<u>272,820</u>	<u>\$ 1,471,045</u>

Bonds identified above as public utilities are accounted for in the respective business-type enterprise funds. Other bonds are accounted for as Governmental Activities.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Legal Debt Margins

The Ohio Revised Code provides that the total net debt (as defined in the ORC) of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5 percent of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5 percent of the total taxation value of property. The statutory limitations on debt are measured by the ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2019 the City's total net debt amounted to 6.33 percent of total assessed value of all property within the City and unvoted net debt amounted to 0.0 percent of the total assessed value of all property within the City. The City had a legal debt margin for total debt of \$709.291 million and a legal debt margin for unvoted debt of \$935.050 million. The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with other political subdivisions.

Tax Increment Financing Districts (TIFs)

The City, pursuant to the Ohio Revised Code and City ordinances, has established 81 TIFs. A TIF represents a geographic area wherein property values created after the commencement date of the TIF are exempt, in whole or in part, from property taxes. Owners of such property, however, must pay amounts equal to the property taxes, known as "service fees", as though the TIF had not been established. These "service fees" are then dedicated to the payments for various public improvements. Property values existing before the commencement date of a TIF continue to be subjected to property taxes.

Gross "service fee" revenue was \$42.038 million less \$844 thousand in county auditor deductions for a net total of \$41.194 million in 2019 and is presented in the financial statements as "payments in lieu of taxes" in certain Debt Service and Capital Projects Funds since these monies are intended to be used to construct public improvements through payment of principal and interest on bonds issued for that purpose and payments to developers on reimbursements agreements. Corresponding capital assets are accounted for in the City's infrastructure accounts.

With the exception of one 20-year TIF, the City's TIFs have a longevity of the shorter period of 30 years or until the public improvements are paid for. The property tax exemption then ceases; service fees cease, and property taxes then apply to the increased property values.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Defeased Bonds

A description of the City's advance refunded, defeased, bonds with remaining outstanding amounts follows, exclusive of the component unit's refunded lease revenue bonds: (in thousands)

Descriptions of Defeased bonds	Date Originally Issued	Original Par Amount	Redemption or Call Date	Date Defeased	Maturities Defeased	Interest Rates of Defeased Bonds	Amount Defeased	Defeased Amount Outstanding at December 31, 2019
Safety & Health (U) – GO	8/25/2011	\$ 14,780	7/1/2021	9/4/2014	2024	5.0%	\$ 1,055	\$ 1,055
Rec and Parks (U) – GO	8/25/2011	26,015	7/1/2021	9/4/2014	2024	5.0	1,530	1,530
Transportation (U) – GO	8/25/2011	78,370	7/1/2021	9/4/2014	2024	5.0	4,895	4,895
Electricity SIT (U) – GO	8/25/2011	1,255	7/1/2021	9/4/2014	2024	5.0	80	80
Safety & Health - U	8/25/2011	14,780	7/1/2021	3/7/2016	2022-2023 2025-2026	5.0	4,205	4,205
Rec and Parks - U	8/25/2011	26,015	7/1/2021	3/7/2016	2022-2023 2025-2028	5.0	9,155	9,155
Transportation - U	8/25/2011	78,370	7/1/2021	3/7/2016	2022-2023 2025-2028	5.0	29,290	29,290
Electricity - U - SIT Supp	8/25/2011	1,255	7/1/2021	3/7/2016	2022-2023 2025-2027	5.0	410	410
Safety & Health - U	7/24/2012	28,915	8/15/2022	3/7/2016	2025-2026	5.0	4,130	4,130
Recreation & Parks - U	7/24/2012	29,070	8/15/2022	3/7/2016	2025-2026	5.0	3,870	3,870
Transportation- U	7/24/2012	67,250	8/15/2022	3/7/2016	2025-2026	5.0	8,400	8,400
Sanitary Sewer - U	7/24/2012	60,135	8/15/2022	3/7/2016	2025-2026	5.0	6,010	6,010
Water - U	7/24/2012	198,510	8/15/2022	3/7/2016	2025-2026	5.0	19,850	19,850
Electricity - U - SIT Supp	7/24/2012	150	8/15/2022	3/7/2016	2025-2026	5.0	20	20
Ref. Rec & Parks - U	6/13/2013	4,530	7/1/2023	3/7/2016	2025-2026	5.0	695	695
Ref. Transportation - U	6/13/2013	11,435	7/1/2023	3/7/2016	2025	5.0	1,040	1,040
Ref. Hayden Run - U	6/13/2013	1,495	7/1/2023	3/7/2016	2025	5.0	135	135
Ref. Storm - U	6/13/2013	8,095	7/1/2023	3/7/2016	2025-2026	5.0	1,135	1,135
Ref. Sanitary Sewer - U	6/13/2013	44,860	7/1/2023	3/7/2016	2025-2026	5.0	6,330	6,330
Ref. Electricity St Ltg - U	6/13/2013	665	7/1/2023	3/7/2016	2025	5.0	60	60
Ref. Electricity Dist - U	6/13/2013	2,180	7/1/2023	3/7/2016	2025	5.0	195	195
Ref. Water 2004 - U	6/13/2013	27,780	7/1/2023	3/7/2016	2025-2026	5.0	3,920	3,920
Ref. Water 2008 - U	6/13/2013	32,100	7/1/2023	3/7/2016	2025-2026	5.0	4,530	4,530
Ref. Safety & Health - U	6/13/2013	7,525	7/1/2023	3/7/2016	2025	5.0	1,305	1,305
Ref. Rec & Parks - U	6/13/2013	9,565	7/1/2023	3/7/2016	2025-2026	5.0	2,175	2,175
Ref. Transportation - U	6/13/2013	19,335	7/1/2023	3/7/2016	2025-2026	5.0	5,750	5,750
Ref. Storm Sewer - U	6/13/2013	2,660	7/1/2023	3/7/2016	2025-2026	5.0	540	540
Ref. Sanitary Sewer - U	6/13/2013	23,340	7/1/2023	3/7/2016	2025-2026	5.0	4,385	4,385
Ref. Water (U)	6/13/2013	75,835	7/1/2023	3/7/2016	2025-2026	5.0	14,345	14,345
Ref. Sanitary Sewer - U	6/13/2013	3,210	7/1/2023	3/7/2016	2025-2026	5.0	710	710
Ref. Water - U	6/13/2013	9,390	7/1/2023	3/7/2016	2025-2026	5.0	2,090	2,090
Ref. Storm Sewer - U	6/13/2013	17,205	7/1/2023	3/7/2016	2025-2026	5.0	2,005	2,005
Safety & Health - U	9/4/2013	8,070	8/15/2023	3/7/2016	2025-2026	5.0	1,150	1,150
Rec & Parks - U	9/4/2013	31,825	8/15/2023	3/7/2016	2025-2026	5.0	3,740	3,740
Transportation - U	9/4/2013	89,025	8/15/2023	3/7/2016	2025-2026	5.0	11,130	11,130
Water - U	9/4/2013	32,305	8/15/2023	3/7/2016	2025-2026	5.0	3,230	3,230

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Descriptions of Defeased bonds	Date Originally Issued	Original Par Amount	Redemption or Call Date	Date Defeased	Maturities Defeased	Interest Rates of Defeased Bonds	Amount Defeased	Defeased Amount Outstanding at December 31, 2019
Storm Sewer - U	9/4/2013	\$ 5,445	8/15/2023	3/7/2016	2025-2026	5.0%	\$ 540	\$ 540
Sanitary Sewer - U	9/4/2013	48,560	8/15/2023	3/7/2016	2025-2026	5.0	4,860	4,860
Polaris - L	12/7/2010	7,750	12/1/2020	3/7/2016	2022-2026	3.25 - 5.00	2,575	2,575
Ref. Construction Mgmt - L	6/13/2013	3,615	7/1/2023	3/7/2016	2025	5.0	390	390
Ref. King Lincoln - L	6/13/2013	1,355	7/1/2023	3/7/2016	2025-2026	5.0	190	190
Ref. Construction Mgmt - L	6/13/2013	4,775	7/1/2023	3/7/2016	2025-2026	5.0	1,425	1,425
Ref. Fleet Mgmt- L	6/13/2013	900	7/1/2023	3/7/2016	2025-2026	5.0	260	260
Ref. Woodland Meadows - L	6/13/2013	1,015	7/1/2023	3/7/2016	2025-2026	5.0	170	170
Ref. Construction Mgmt - L	6/13/2013	27,195	7/1/2023	3/7/2016	2025-2026	5.0	4,020	4,020
Safety & Health - L	9/4/2013	21,535	8/15/2023	3/7/2016	2025-2026	5.0	3,070	3,070
Construction Mgmt - L	9/4/2013	36,200	8/15/2023	3/7/2016	2025-2026	5.0	4,820	4,820
Electricity SIT- L	9/4/2013	2,240	8/15/2023	3/7/2016	2025-2026	5.0	300	300
Ref. Rec & Parks - U	6/13/2013	4,530	7/1/2023	11/16/2016	2027	5.0	355	355
Ref. Storm - U	6/13/2013	8,095	7/1/2023	11/16/2016	2027-2028	5.0	1,160	1,160
Ref. Sanitary Sewer - U	6/13/2013	44,860	7/1/2023	11/16/2016	2027-2028	5.0	6,455	6,455
Ref. Water 2004 - U	6/13/2013	27,780	7/1/2023	11/16/2016	2027-2028	5.0	4,000	4,000
Ref. Water 2008 - U	6/13/2013	32,100	7/1/2023	11/16/2016	2027-2028	5.0	4,625	4,625
Ref. Rec & Parks - U	6/13/2013	9,565	7/1/2023	11/16/2016	2027-2028	5.0	2,245	2,245
Ref. Storm Sewer - U	6/13/2013	2,660	7/1/2023	11/16/2016	2027-2028	5.0	560	560
Ref. Sanitary Sewer - U	6/13/2013	23,340	7/1/2023	11/16/2016	2027-2028	5.0	4,500	4,500
Ref. Water (U)	6/13/2013	75,835	7/1/2023	11/16/2016	2027-2028	5.0	14,740	14,740
Ref. Sanitary Sewer - U	6/13/2013	3,210	7/1/2023	11/16/2016	2027-2028	5.0	730	730
Ref. Water - U	6/13/2013	9,390	7/1/2023	11/16/2016	2027-2028	5.0	2,145	2,145
Ref. Storm Sewer - U	6/13/2013	17,205	7/1/2023	11/16/2016	2027-2028	5.0	2,060	2,060
Safety & Health - U	9/4/2013	8,070	8/15/2023	11/16/2016	2027-2028	5.0	1,150	1,150
Rec & Parks - U	9/4/2013	31,825	8/15/2023	11/16/2016	2027-2028	5.0	3,740	3,740
Transportation - U	9/4/2013	89,025	8/15/2023	11/16/2016	2027-2028	5.0	11,125	11,125
Water - U	9/4/2013	32,305	8/15/2023	11/16/2016	2027-2028	5.0	3,230	3,230
Storm Sewer - U	9/4/2013	5,445	8/15/2023	11/16/2016	2027-2028	5.0	540	540
Sanitary Sewer - U	9/4/2013	48,560	8/15/2023	11/16/2016	2027-2028	5.0	4,850	4,850
Safety & Health - L	9/4/2013	21,535	8/15/2023	11/16/2016	2027-2028	5.0	3,035	3,035
Construction Mgmt - L	9/4/2013	36,200	8/15/2023	11/16/2016	2027-2028	5.0	4,785	4,785
Electricity SIT- L	9/4/2013	2,240	8/15/2023	11/16/2016	2027-2028	5.0	265	265
Safety & Health - U	6/24/2014	27,475	2/15/2024	11/16/2016	2027	5.0	2,110	2,110
Rec & Parks 2008 - U	6/24/2014	4,485	2/15/2024	11/16/2016	2027	5.0	265	265
Rec & Parks 2013 - U	6/24/2014	30,925	2/15/2024	11/16/2016	2027	5.0	2,060	2,060
Transportation 2008 - U	6/24/2014	64,405	2/15/2024	11/16/2016	2027	5.0	4,025	4,025
Transportation 2013 - U	6/24/2014	21,670	2/15/2024	11/16/2016	2027	5.0	1,355	1,355
Electricity - U - SIT Supp	6/24/2014	4,075	2/15/2024	11/16/2016	2027	5.0	270	270
Sanitary Sewer - U	6/24/2014	43,255	2/15/2024	11/16/2016	2027	5.0	2,160	2,160
Water - U	6/24/2014	42,660	2/15/2024	11/16/2016	2027	5.0	2,135	2,135
Storm Sewer - U	6/24/2014	6,900	2/15/2024	11/16/2016	2027	5.0	345	345
Rec & Parks Golf - U	6/24/2014	2,800	2/15/2024	11/16/2016	2027	5.0	15	15
Safety & Health - U	7/24/2012	28,915	8/15/2022	11/16/2017	2023- 2024, 2027	4.0 to 5.0	6,195	6,195
Recreation & Parks - U	7/24/2012	29,070	8/15/2022	11/16/2017	2023- 2024, 2027- 2028	4.0 to 5.0	7,740	7,740
Transportation- U	7/24/2012	67,250	8/15/2022	11/16/2017	2023- 2024, 2027-2029	4.0 to 5.0	21,005	21,005
Sanitary Sewer - U	7/24/2012	60,135	8/15/2022	11/16/2017	2023-2024, 2027-2029	4.0 to 5.0	15,025	15,025
Water - U	7/24/2012	198,510	8/15/2022	11/16/2017	2023-2024, 2027-2029	4.0 to 5.0	49,625	49,625
Electricity - U - SIT Supp	7/24/2012	150	8/15/2022	11/16/2017	2023- 2024, 2027-2028	4.0 to 5.0	40	40
Safety & Health - (U_	6/13/2013	8,080	7/1/2023	11/16/2017	2024	5.0	800	800

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Descriptions of Defeased bonds	Date Originally Issued	Original Par Amount	Redemption or Call Date	Date Defeased	Maturities Defeased	Interest Rates of Defeased Bonds	Amount Defeased	Defeased Amount Outstanding at December 31, 2019
Ref. Rec & Parks - U	6/13/2013	\$ 4,530	7/1/2023	11/16/2017	2024	5.0%	\$ 340	\$ 340
Ref. Transportation - U	6/13/2013	11,435	7/1/2023	11/16/2017	2024	5.0	1,025	1,025
Ref. Hayden Run - U	6/13/2013	1,495	7/1/2023	11/16/2017	2024	5.0	135	135
Ref. Storm - U	6/13/2013	8,095	7/1/2023	11/16/2017	2024	5.0	560	560
Ref. Sanitary Sewer - U	6/13/2013	44,860	7/1/2023	11/16/2017	2024	5.0	3,110	3,110
Ref. Electricity St Ltg - U	6/13/2013	665	7/1/2023	11/16/2017	2024	5.0	60	60
Ref. Electricity Dist - U	6/13/2013	2,180	7/1/2023	11/16/2017	2024	5.0	195	195
Ref. Water 2004 - U	6/13/2013	27,780	7/1/2023	11/16/2017	2024	5.0	1,925	1,925
Ref. Water 2008 - U	6/13/2013	32,100	7/1/2023	11/16/2017	2024	5.0	2,225	2,225
Ref. Safety & Health - U	6/13/2013	7,525	7/1/2023	11/16/2017	2024	5.0	1,290	1,290
Ref. Rec & Parks - U	6/13/2013	9,565	7/1/2023	11/16/2017	2024	5.0	1,065	1,065
Ref. Transportation - U	6/13/2013	19,335	7/1/2023	11/16/2017	2024	5.0	2,810	2,810
Ref. Storm Sewer - U	6/13/2013	2,660	7/1/2023	11/16/2017	2024	5.0	265	265
Ref. Sanitary Sewer - U	6/13/2013	23,340	7/1/2023	11/16/2017	2024, 2030	5.0	3,905	3,905
Ref. Water (U)	6/13/2013	75,835	7/1/2023	11/16/2017	2024, 2030	5.0	12,300	12,300
Ref. Sanitary Sewer - U	6/13/2013	3,210	7/1/2023	11/16/2017	2024, 2030- 2031	5.0	1,105	1,105
Ref. Water - U	6/13/2013	9,390	7/1/2023	11/16/2017	2024, 2030- 2031	5.0	3,240	3,240
Ref. Storm Sewer - U	6/13/2013	17,205	7/1/2023	11/16/2017	2024, 2030- 2031	5.0	3,110	3,110
Safety & Health - U	9/4/2013	8,070	8/15/2023	11/16/2017	2024	5.0	575	575
Rec & Parks - U	9/4/2013	31,825	8/15/2023	11/16/2017	2024, 2029- 2031	5.0	7,480	748
Transportation - U	9/4/2013	89,025	8/15/2023	11/16/2017	2024, 2029- 2030	5.0	16,685	16,685
Water - U	9/4/2013	32,305	8/15/2023	11/16/2017	2024, 2029- 2033	5.0	9,690	9,690
Storm Sewer - U	9/4/2013	5,445	8/15/2023	11/16/2017	2024, 2029- 2033	5.0	1,620	1,620
Sanitary Sewer - U	9/4/2013	48,560	8/15/2023	11/16/2017	2024, 2029- 2033	5.0	14,555	14,555
Safety & Health - U	8/12/2010	665	6/1/2020	10/16/2019	2021-2025	3.0-3.3	250	250
Rec & Parks-U	8/12/2010	775	6/1/2020	10/16/2019	2021-2028	3.0-3.6	370	370
Safety & Health - U	8/25/2011	14,780	7/1/2021	10/16/2019	2025	3.375	15	15
Rec & Parks - U	8/25/2011	26,015	7/1/2021	10/16/2019	2025 2029	3.375-4.0	1,555	1,555
Transportation - U	8/25/2011	78,370	7/1/2021	10/16/2019	2025	3.375	85	85
Ref Sanitary Sewer - U	3/21/2012	6,215	7/1/2022	10/16/2019	2024-2025	5.0	3,090	3,090
Sanitary Sewer - U	7/24/2012	60,135	8/15/2022	10/16/2019	2033	4.5	3,005	3,005
Water - U	7/24/2012	198,510	8/15/2022	10/16/2019	2033	4.5	9,925	9,925
Ref Sanitary Sewer - U	9/26/2012	6,725	2/15/2023	10/16/2019	2026	5.0	1,325	1,325
Ref Storm Sewer - U	9/26/2012	10,625	2/15/2023	10/16/2019	2026	5.0	2,095	2,095
Water - U	9/4/2013	32,305	8/15/2023	10/16/2019	2034	4.5	1,620	1,620
Storm Sewer - U	9/4/2013	5,445	8/15/2023	10/16/2019	2034	4.5	270	270
Sanitary Sewer - U	9/4/2013	48,560	8/15/2023	10/16/2019	2034	4.5	2,425	2,425
Rec & Parks - U	9/4/2013	3,390	8/15/2023	10/16/2019	2026-2031	4.21-4.81	1,195	1,195
Construction Mgmt-N Market - L	8/12/2010	535	6/1/2020	10/16/2019	2021-2026	3.0-3.4	235	235
Development-Housing Pres - L	8/12/2010	665	6/1/2020	10/16/2019	2021	3.0	70	70
Development-Roof Program - L	8/12/2010	310	6/1/2020	10/16/2019	2021	3.0	35	35
Emerg Shelter Repair - L	8/12/2010	245	6/1/2020	10/16/2019	2021	3.0	25	25
Development-Hotel Demo - L	8/12/2010	430	6/1/2020	10/16/2019	2021	3.0	45	45
Ref Storm ENT - L	8/12/2010	2,017	6/1/2020	10/16/2019	2021-2023	3.0	535	535
Muni Ct-SIT - L	8/25/2011	450	7/1/2021	10/16/2019	2022	5.0	45	45
Const Mgmt - L	8/25/2011	8,095	7/1/2021	10/16/2019	2022	5.0	540	540
Electricity SIT - L	8/25/2011	1,145	7/1/2021	10/16/2019	2022	5.0	75	75
Economic Dev - L	8/25/2011	5,255	7/1/2021	10/16/2019	2022	5.0	525	525
Economic Dev - L	8/25/2011	450	7/1/2021	10/16/2019	2022	5.0	45	45
Lincoln Theatre - L	8/25/2011	225	7/1/2021	10/16/2019	2022	5.0	20	20

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Descriptions of Defeased bonds	Date Originally Issued	Original Par Amount	Redemption or Call Date	Date Defeased	Maturities Defeased	Interest Rates of Defeased Bonds	Amount Defeased	Defeased Amount Outstanding at December 31, 2019
Public Art - L	8/25/2011	\$ 60	7/1/2021	10/16/2019	2022	5.0%	\$ 5	\$ 5
Ref Storm Sewer - L	3/21/2012	6,180	7/1/2022	10/16/2019	2024-2025	5.0	3,070	3,070
Ref Development - L	3/21/2012	1,660	7/1/2022	10/16/2019	2024-2025	5.0	825	825
Casino - L	8/25/2011	15,000	7/1/2021	10/16/2019	2022-2032	3.94-5.22	8,250	8,250
Ref Construction Mgmt - L	9/4/2013	5,030	8/15/2023	10/16/2019	2026-2029	4.21-4.61	1,340	1,340
Sewer Revenue Refunding Bonds	12/1/2004	205,425	6/1/2024	10/28/2019	2028	5.0	39,025	39,025

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CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE H—DEFERRED INFLOWS / DEFERRED OUTFLOWS OF RESOURCES

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The City only has two items that qualify for reporting in this category. One is the deferred charge on refunding reported in the government-wide and proprietary fund statements of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The second is the deferred outflows related to pensions and OPEB, also reported in the government-wide and proprietary fund statements of net position. Deferred outflows related to pensions and OPEB result from changes in Net Pension Liability and Net OPEB Liability, respectively, not recognized as a component of current year pension and OPEB expense. This amount is deferred and amortized over various periods as instructed by the pension and OPEB plan administrators.

A summary of the deferred outflows of resources reported in the government-wide and proprietary fund statement of position follows. Internal service fund deferred outflows from refundings and pension and OPEB expense at December 31, 2019 were \$125 thousand and \$18.563 million, respectively, and are included in governmental activities.

	Governmental Activities	Business Type Activities				Total
		Water	Sanitary Sewer	Storm Sewer	Electricity	
Deferred outflows of resources						
Debt refunding	\$ 21,516	\$ 11,205	26,787	2,615	140	\$ 40,747
Pension expense	476,790	21,682	21,426	1,920	5,000	50,028
OPEB expense	97,881	3,141	3,150	236	684	7,211
Total deferred outflows of resources	<u>\$ 596,187</u>	<u>\$ 36,028</u>	<u>51,363</u>	<u>4,771</u>	<u>5,824</u>	<u>\$ 97,986</u>

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The City has nonexchange revenue transactions where a receivable has been recorded because property taxes were levied, but the resources cannot be used until a future period. This item has been reported as deferred inflow on the government-wide statement of net position. In addition, deferred inflows related to pensions and OPEB are reported in the government-wide and proprietary fund statements of net position. Deferred inflows related to pensions and OPEB result from changes in Net Pension and OPEB Liability not recognized as a component of current year pension expense. This amount is deferred and amortized over various periods as instructed by the pension and OPEB plan administrators.

A summary of the deferred inflows of resources reported in the government-wide and proprietary fund statement of position follows. Internal service fund deferred inflows related to pensions and OPEB at December 31, 2019 were \$3.691 million and are included in governmental activities.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

	Business Type Activities					Total
	Governmental Activities	Water	Sanitary Sewer Storm Sewer		Electricity	
Deferred inflows of resources			(in thousands)			
Nonexchange revenue	\$ 92,581	\$ -	-	-	-	\$ -
Pensions	49,996	1,869	2,570	279	533	5,251
OPEB	<u>57,516</u>	<u>278</u>	<u>298</u>	<u>21</u>	<u>61</u>	<u>658</u>
Total deferred inflows of resources	<u>\$ 200,093</u>	<u>\$ 2,147</u>	<u>2,868</u>	<u>300</u>	<u>594</u>	<u>\$ 5,909</u>

On the modified accrual basis of accounting, the City has recorded certain receivables where the related revenue is unavailable. Unavailable revenues have been reported as deferred inflows of resources on the governmental fund balance sheet for the following:

	Governmental Type Funds				Totals
	General	Board of Health	Special Income Tax	Other Governmental Funds	
			(in thousands)		
Income tax (Note L)	\$ 56,250	-	18,750	-	\$ 75,000
Property tax (Note L)	50,889	-	-	-	50,889
Shared revenue	8,196	-	-	16,166	24,362
Charges for Services	676	54	-	162	892
License and permits	41	-	-	65	106
Special assessment	-	-	-	3,779	3,779
Grants	-	-	-	5,239	5,239
Service payments	-	-	-	41,090	41,090
Miscellaneous	-	-	-	1,754	1,754
Total deferred inflows of resources	<u>\$ 116,052</u>	<u>54</u>	<u>18,750</u>	<u>68,255</u>	<u>\$ 203,111</u>

NOTE I—PROPERTY LEASED TO OTHERS

- The City leased to others in 1985, an office building known as the old, old post office. The City has no net investment in this lease because the City's purchase price of \$3 million for the building was entirely recovered by a lease payment received at the lease's inception. The initial lease term was for 20 years with a 20-year renewal term at \$100 per year. The lessee renewed the lease in December 2005 for an additional 20 years. The lessee may then purchase the property at its then fair market value or continue to lease it for up to 55 additional years.
- The City leases certain real property, together with buildings and improvements located thereon, to the Columbus Zoological Park Association (the Zoo). The lease, with annual rental payments of \$10 per year, which was paid in a lump sum of \$200 before the first anniversary date of the amended lease, is an extension of earlier leases that began in 1970. This current lease which commenced in 2003 expires December 31, 2023. The Zoo uses and occupies the premises solely for zoological, conservation, educational, research, and recreational purposes. Animals at the Zoo are not owned by the City.
- The City completed construction of the Griggs Boathouse in 2011 on the City property located at 3033 Thoburn Rd. The construction was funded from monies provided by The Ohio State University (OSU). The property and associated building remains a City of Columbus asset. The construction agreement provided for the completed facility to be used by OSU, the Greater Columbus Rowing Association (GCRA), and the City. The subsequent lease agreement between the three parties determines their responsibilities based on the percentage of area used by each as 50 percent, 33.5 percent, and 16.5 percent, respectively. There are two leases associated with

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

the Griggs Boathouse. The first lease is with OSU and is a term of 40 years with an annual review and renewal of the terms of the rental amount. The second agreement is with GCRA and is a five (5) year lease with an option for automatic renewal for an additional five (5) years. The rental factors include annual and regular operations and maintenance (utilities, custodial, annual preventative maintenance, building insurance, and telecommunications) as well as longer term costs for interior repairs and replacement and exterior hardscape, softscape & building repair and replacement. Rent collections are accounted for in a special revenue fund.

- In 2011, the City completed construction on the Scioto Mile properties. Included was the construction of a restaurant facility located at 229 Civic Center Drive within the Bicentennial Park. The City entered into a lease agreement with KA Restaurant Concepts, LLC beginning in 2011 for the operations of the restaurant facility. In 2019, the City and KA negotiated a new five year lease agreement effective January 1, 2020. The agreement establishes the rent at \$28.00 per square foot for indoor space, \$7.00 per square foot for outdoor space, \$6.50 per square foot for Common Area Maintenance (CAM), which includes utility charges, and requires KA Restaurant Concepts LLC to reimburse the City for any property tax assigned to the premises. Annual estimated rent and reimbursement is approximately \$147,300 based on 2019 property tax rates. Rent collections are held in a special revenue fund for the purpose of paying utilities consumed by the tenant at the restaurant, for the exterior and structural repair, and replacement needs of the restaurant facility itself. It also covers any other repair and replacement needs of the park and facilities and any park programming that enhance the visibility of Bicentennial Park and the restaurant facility. The lease has two renewal options for five years each and rent would be negotiated at the time of the extension.
- The City leases to Specialty Restaurant Corporations 5.147 acres of real property located at the confluence of the Olentangy and Scioto Rivers under a long term ground lease. Rent collections are accounted for in the General Fund.
- The City also leases part of a City-owned building at 1111 East Broad Street to the Workforce Development Board of Central Ohio, another governmental agency. In 2019, the City received \$344,352 in rental payments that were accounted for in a special revenue fund.
- On April 22, 2004, pursuant to Ordinance No, 0624-03, the City purchased the Lincoln Theater property for \$1,000,000. On July 27, 2007, pursuant to Ordinance No. 2253-2006, the City leased the property to the Lincoln Theater Association, an Ohio nonprofit corporation, under a 99 year lease. Under the terms of the lease the Lincoln Theater Association was required to undertake major renovations to the building and to use the building primarily for the presentation of theatrical, musical, comedy and other performing arts. The City, Franklin County, and private organizations contributed toward rehabilitation and restoration efforts of the theater in addition to the major renovations required under the lease agreement.
- The City leases three City-owned buildings to the Columbus Neighborhood Health Center, Inc. to run community health centers. These buildings are located at 2300 West Broad Street, 1905 Parsons Avenue, and 1180 East Main Street. In 2019, the City received \$654,947 in rental payments.
- The City has ten crop farming leases with multiple farmers on various Department of Public Utilities sites. In 2019, the City received \$250,790 in rental payments that were deposited to the Water Operating Fund and \$22,125 that were deposited to the Sanitary Sewer Operating Fund.
- The City acquired a property in late 2017 known as 1402-1418 Cleveland Avenue. In 2019, the City received \$35,602 from lease agreements that were acquired with the property. The payments were deposited in a special revenue fund.

In addition to the major leases itemized here, the City has numerous other properties leased out in varying terms and amounts.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE J—LEASE COMMITMENTS AND LEASED ASSETS

The City leases a significant amount of property and equipment under short term operating leases. Total payments on such leases for the year ended December 31, 2019 were approximately \$3.8 million (\$3.5 million in 2018).

- The City also leases a building under a capitalized lease. The cost of the building, \$19.8 million, is included in the City's capital assets used in governmental activities. The final capital lease payment on the building was paid by the City in 2005. In December 2008, the City agreed to terms for the lease of this building which include: an initial term of one year commencing on April 1, 2009 and continuing for successive one-year terms unless the City provides 60 day written notice of its intention not to terminate and subject to annual appropriation of funds for payment of rent; annual rent is the City's pro-rated share of the insurance cost of the building; upon the City's expenditure of an accumulated cost of \$30 million in capital improvements by no later than December 31, 2030, the City shall have an option to take fee title to the building with payment of the leased option purchase price as defined in the lease.
- On April 1, 1993, the City leased to the Solid Waste Authority of Central Ohio (SWACO) an electricity-generating, solid waste recovery plant and related transfer stations (the Plant). The annual lease payments to the City were to be in the amount of the related debt service requirements. The lease was accounted for as a capital lease and was originally accounted for in the Electricity Enterprise Fund.

Due to a series of federal court decisions and U.S. E.P.A. decisions, the Plant ceased operations in 1994. Because the asset underlying the lease was no longer a functioning asset, the lease was transferred from the Electricity Enterprise Fund to the Special Income Tax debt service fund in 1994 and to the City's General Fund in 2004. The Plant was demolished in 2005.

Through various amendments to the lease, the City agreed to reduce the amount due from SWACO to the City to an amount equal to 65 percent of debt service and associated bond costs required for the City's bonds from January 1, 1995 to the bonds' final maturity in 2010. SWACO agreed to impose a new fee on garbage originating throughout the SWACO boundaries, primarily Franklin County, Ohio. The City, rather than pay cash to SWACO for residential type garbage picked up by City garbage trucks, grants a credit to SWACO against the amount due by SWACO to the City. The final credit from SWACO was received in the first quarter of 2012 and the City has begun paying the fee to SWACO. This fee applies to all garbage originating within SWACO boundaries regardless of whether the garbage is disposed of (tipped) at SWACO's landfill or not. This fee, authorized by SWACO in December 1998, became effective at various dates in 1999. As a result of additional modifications to the SWACO lease agreement, the term of the lease has been extended to March 31, 2054.

SWACO operates a landfill and agrees to continue to operate the landfill in a manner that ensures that disposal capacity in the Franklin County Landfill will be available to the City and its residents through, at a minimum, the year 2025. The City continues to agree to dispose of all garbage collected by the City at the SWACO landfill. In 2019, the City paid SWACO a total of \$17.0 million from all funds for landfill tipping fees (\$17.2 million in 2018).

- During 2004, the City entered into an agreement with its component unit, RiverSouth, for the lease of approximately 1.621 acres of land. In addition, during 2016, the City entered into a ground lease with RiverSouth for an approximate 6.344 acre tract of real property on the Scioto Peninsula for a period of forty years. These lease agreements are described in Note A.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE K—PENSION AND OPEB PLANS

DEFINED BENEFIT PENSION PLANS

Net Pension Liability

The net pension liability reported on the statement of net position represents a liability to employees for pensions. Pensions are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability represents the City's proportionate share of each pension plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the City's obligation to fund this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension.

GASB 68 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable. The proportionate share of each plan's unfunded benefits is presented as a long-term *net pension liability* on the accrual basis of accounting.

Police and fire-sworn personnel participate in the statewide Ohio Police and Fire Pension Fund (OP&F). Substantially all other City employees participate in the statewide Ohio Public Employees Retirement System (OPERS). Both OP&F and OPERS are cost sharing multiple-employer public employee retirement systems administered by their respective Retirement Boards. The OP&F Board consists of six members elected by representative groups and three statutory members. The OPERS Board consists of seven members elected by representative groups, one statutory member, and three appointed members. The total payroll for the City's employees for the year ended December 31, 2019 was \$723.6 million. Of this amount, \$360.6 million was covered by OP&F, \$352.0 million was covered by OPERS, and \$11.0 million was not subject to pension benefit calculations.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Required contributions to OP&F and OPERS are used to fund pension obligations and health care programs. In addition to paying the employer's share as required by the ORC, the City pays a portion of the employee's share. Rates required attributable to 2019 payroll costs are summarized as follows:

	Percentage of covered payroll—January 1, 2019 to December 31, 2019				
	Employee share			Employer Share	Total
	Paid by City	Paid by employee	Total		
OP&F:					
Police hired before 01/01/2013	1.25	11.00	12.25%	19.50%	31.75%
Police hired on or after 01/01/2013	0.00	12.25	12.25%	19.50%	31.75%
Fire	0.00	12.25	12.25%	24.00%	36.25%
OPERS:					
AFSCME Local 1632	0.00	10.00	10.00%	14.00%	24.00%
AFSCME Local 2191	0.00	10.00	10.00%	14.00%	24.00%
CWA	0.00	10.00	10.00%	14.00%	24.00%
MCP hired on or after 01/01/2010	0.00	10.00	10.00%	14.00%	24.00%
MCP hired before 01/01/2010, through 03/23/2019	1.00	9.00	10.00%	14.00%	24.00%
MCP hired before 01/01/2010, effective 03/24/2019	0.00	10.00	10.00%	14.00%	24.00%

Police and Fire (OP&F)

Plan Description - City full-time police and firefighters participate in OP&F, a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.0 percent for each of the next five years of service credit and 1.5 percent for each year of service credit in excess of 25 years. The maximum pension of 72 percent of the allowable average annual salary is paid after 33 years of service credit.

Under normal service retirement, retired members who are at least 55 years old and have been receiving OP&F benefits for at least one year may be eligible for a cost of living allowance adjustment. The age 55 provision for receiving a cost of living adjustment (COLA) does not apply to those who are receiving a permanent and total disability benefit and statutory survivors.

Members retiring under normal service retirement, with less than 15 years of service credit on July 1, 2013, will receive a COLA equal to either three percent or the percent increase, if any, in the consumer price index (CPI) over the 12-month period ending on September 30 of the immediately preceding year, whichever is less. The COLA

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

amount for members with at least 15 years of service credit as of July 1, 2013 is equal to three percent of their base pension or disability benefit.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	Police	Firefighters
2019 Statutory Maximum Contribution Rates		
Employer	19.50%	24.00%
Employee	12.25%	12.25%
 2019 Actual Contribution Rates		
Employer:		
Pension	19.00%	23.50%
Post-employment Health Care Benefits	0.50%	0.50%
Total Employer	19.50%	24.00%
 Employee	 12.25%	 12.25%

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OP&F for pension and OPEB combined was \$77.881 million for 2019.

OPERS

Plan Description - City employees, other than full-time police and firefighters and seasonal employees opting out of pension benefits, participate in OPERS. OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. While City employees may elect the member-directed plan and the combined plan, substantially all employee members are in OPERS' traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS CAFR referenced above for additional information):

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Group A	Group B	Group C
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements:	Age and Service Requirements:	Age and Service Requirements:
Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Formula:	Formula:	Formula:
2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35

Final average salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a benefit recipient has received benefits for 12 months, an annual COLA is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a three percent simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at three percent.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

2019 Statutory Maximum Contribution Rates	<u>State and Local</u>
Employer	14.00%
Employee	10.00%
2019 Actual Contribution Rates	
Employer:	
Pension	14.00%
Post-employment Health Care Benefits	0.00%
Total Employer	<u>14.00%</u>
Employee	10.00%

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution for pension and OPEB combined was \$49.276 million for 2019.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability was measured as of December 31, 2018 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City's proportion of the net

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

pension liability was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	<u>OP&F</u>	<u>OPERS</u> <u>(in thousands)</u>	<u>Total</u>
Proportionate Share of the Net Pension Liability	\$ 1,186,029	\$ 631,009	\$ 1,817,038
Proportion of the Net Pension Liability	14.53%	2.31%	5.13%
Pension Expense	\$ 157,118	\$ 146,089	\$ 303,207

At December 31, 2019, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>OP&F</u>	<u>OPERS</u> <u>(in thousands)</u>	<u>Total</u>
Deferred Outflows of Resources			
Difference between proportionate share and actual employer contributions	\$ 4	\$ 951	\$ 955
Change in proportionate share	27,233	6,258	33,491
Differences between expected and actual experience	48,992	29	49,021
Net difference between projected and actual earnings on pension plan investments	144,069	87,800	231,869
Change in assumptions	32,179	55,704	87,883
City's contributions subsequent to the measurement date	<u>76,072</u>	<u>47,527</u>	<u>123,599</u>
Total Deferred Outflows of Resources	<u>\$ 328,549</u>	<u>\$ 198,269</u>	<u>\$ 526,818</u>
Deferred Inflows of Resources			
Difference between proportionate share and actual employer contributions	\$ 22	\$ -	\$ 22
Differences between expected and actual experience	1,115	9,288	10,403
Change in proportionate share	<u>41,916</u>	<u>2,906</u>	<u>44,822</u>
Total Deferred Inflows of Resources	<u>\$ 43,053</u>	<u>\$ 12,194</u>	<u>\$ 55,247</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Contributions subsequent to the measurement date of \$123.599 million are reported as deferred outflows of resources related to pension as they will be recognized as a reduction of the net pension liability in the subsequent fiscal period, December 31, 2020 rather than in the current fiscal period. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized as an addition/ (reduction) in pension expense as follows:

	OP&F	OPERS	Total
	<u>(in thousands)</u>		
Fiscal Year Ending December 31:			
2020	\$ 69,351	\$ 58,076	\$ 127,427
2021	37,173	31,683	68,856
2022	43,426	8,765	52,191
2023	57,643	40,157	97,800
2024	1,831	(67)	1,764
2025-2028	-	(66)	(66)
Total	\$ 209,424	\$ 138,548	\$ 347,972

Actuarial Assumptions – OP&F

OP&F's total pension liability as of December 31, 2019 (December 31, 2018 measurement date) is based on the results of an actuarial valuation date of January 1, 2018, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F's actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of January 1, 2018, are presented below:

Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	8.00 percent
Projected Salary Increases	3.75 percent to 10.50 percent
Payroll Increases	3.25 percent
Inflation Assumptions	2.75 percent
Cost of Living Adjustments	2.20 percent and 3.00 percent

Rates of death for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Conduent Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120%.

Age	Police	Fire
67 or less	77%	68%
68-77	105	87
78 and up	115	120

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Rates of death for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Conduent Modified 2016 Improvement Scale.

Age	Police	Fire
59 or less	35%	35%
60-69	60	45
70-79	75	70
80 and up	100	90

The most recent experience study was completed as of December 31, 2016.

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. A summary of best estimates of the long-term expected geometric real rates of return for each major asset class as of December 31, 2018 (measurement date) are summarized as follows:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Cash & Cash Equivalents	0.00 %	0.80 %
Domestic Equity	16.00	5.50
Non-US Equity	16.00	5.90
Private Markets	8.00	8.40
Core Fixed Income *	23.00	2.60
High Yield Fixed Income	7.00	4.80
Private Credit	5.00	7.50
U.S. Inflation Linked Bonds	17.00	2.30
Master Limited Partnerships	8.00	6.40
Real assets	8.00	7.00
Private Real Estate	<u>12.00</u>	6.10
Total	<u>120.00 %</u>	

OP&F's assumed long-term discount rate of 8.00 percent is supported by the 30-year expected rate of return, as calculated by their investment advisor.

OP&F's Board of Trustees has incorporated the "risk parity" concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.2 times due to the application of leverage in certain fixed income asset classes.

Discount Rate

The total pension liability was calculated using the discount rate of 8.00 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the longer-term assumed investment rate of return 8.00 percent. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 8.00 percent, as well as what each plan's net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.00 percent), or one percentage point higher (9.00 percent) than the current rate.

	1 Percentage Point Decrease (7.00%)	Current Discount Rate (8.00%)	1 Percentage Point Increase (9.00%)
	(in thousands)		
City's proportionate share of the net pension liability	\$ 1,558,953	\$ 1,186,029	\$ 874,397

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability in the December 31, 2015, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Cost Method	Individual Entry Age
Investment Rate of Return	7.2
Future Salary Increases, including inflation	3.25 percent to 10.75 percent
Wage Inflation	3.25 percent
Cost of Living Adjustments	Pre 1/7/2013 Retirees: 3.00 percent, simple Post 1/7/2013 Retirees: 3.00 percent, simple through 2018, then 2.15 percent, simple

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period based year 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to the above described tables.

The most recent experience study was completed for the five year period ended December 31, 2015.

The long term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The table below displays the Board-approved asset allocation policy for 2018 and the long-term expected real rates of return:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	23.00 %	2.79 %
Domestic Equities	19.00	6.21
Real Estate	10.00	4.90
Private Equity	10.00	10.81
International Equities	20.00	7.83
Other investments	18.00	5.50
Total	<u>100.00 %</u>	<u>5.95 %</u>

Discount Rate

The discount rate used to measure the total pension liability was 7.5 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following table presents the City's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.5 percent, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percent lower (6.5 percent) or one percent higher (8.5 percent) than the current rate:

	1 Percentage Point Decrease (6.50%)	Current Discount Rate (7.50%)	1 Percentage Point Increase (8.50%)
	<u>(in thousands)</u>		
City's proportionate share of the net pension liability	\$ 936,005	\$ 631,009	\$ 382,291

CITY OF COLUMBUS, OHIO
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Defined Benefit OPEB Plans

Net OPEB Liability

The net OPEB liability reported on the statement of net position represents a liability to employees for OPEB. OPEB is a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. OPEB are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for OPEB is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net OPEB liability represents the City's proportionate share of each OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each OPEB plan's fiduciary net position. The net OPEB liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which OPEB are financed; however, the City does receive the benefit of employees' services in exchange for compensation including OPEB.

GASB 75 assumes the liability is solely the obligation of the employer, because they benefit from employee services. OPEB contributions come from these employers and health care plan enrollees which pay a portion of the health care costs in the form of a monthly premium. The Ohio revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. Any change to benefits or funding could significantly affect the net OPEB liability. Resulting adjustments to the net OPEB liability would be effective when the changes are legally enforceable. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The proportionate share of each plan's unfunded benefits is presented as a long-term *net OPEB liability* on the accrual basis of accounting. Any liability for the contractually-required OPEB contribution outstanding at the end of the year is included in *intergovernmental payable* on both the accrual and modified accrual bases of accounting.

Police and Fire (OP&F)

Plan Description - The City contributes to the OP&F sponsored health care program, a cost-sharing multiple-employer defined postemployment health care plan administered by OP&F. OP&F provides healthcare benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long-term care to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to postemployment health care coverage to any person who receives or is eligible to receive a monthly service, disability, or statutory survivor benefit or is a spouse or an eligible dependent child of such person. The health care coverage provided by OP&F is considered an Other Postemployment Benefits (OPEB) as described in GASB Statement No. 75.

The Ohio Revised Code allows, but does not mandate OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees (Board) to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the ORC.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the Plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164. That report is also available on OP&F's website at www.op-f.org.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Funding Policy - The ORC provides for contribution requirements of the participating employers and of plan members to the OP&F (defined benefit pension plan). Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.5 percent and 24 percent of covered payroll for police and fire employers, respectively. The ORC states that the employer contributions may not exceed 19.5 percent of covered payroll for police employer units and 24 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. One fund is for health care benefits under an IRS Code Section 115 trust and one fund is for Medicare Part B reimbursements administrated as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

The Board is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contributions for retiree health care benefits. The employer contributions allocated to the health care plan were 0.5 percent of covered payroll from January 1, 2018 thru December 31, 2018. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and also is limited by the provisions of Sections 115 and 401(h).

The OP&F Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions to OP&F allocated to health care for police employer contributions and firefighter employer contribution for the years ended December 31, 2019, 2018, and 2017 were \$993,000 (police) and \$816,000 (fire) \$913,000 (police) and \$741,000 (fire), and \$896,000 (police) and \$738,000 (fire), respectively.

OPERS

Plan Description - OPERS administers three separate pension plans: The Traditional Pension Plan – a cost sharing multiemployer defined benefit pension plan; the Member-Directed Plan – a defined contribution plan; and the Combined Plan – a cost-sharing multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the Traditional Pension and the Combined plans. This trust is also used to fund health care for Member-Directed Plan participants, in the form of a Retiree Medical Account (RMA). At retirement or refund, participants can be reimbursed for qualified medical expenses from their vested RMA balance.

In order to qualify for health care coverage, age-and-service retirees under the Traditional Pension and Combined plans must have 20 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Postemployment Benefit (OPEB) as described in GASB Statement 75. Please see the Plan Statement in the OPERS 2017 CAFR for details.

The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml#CAFR>, by writing to OPERS, 277 East Town Street, Columbus, OH 43215-4642, or by calling 614-222-5601 or 800-222-7377.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Funding Policy - The Ohio Revised Code provides the statutory authority requiring public employers to fund health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2019, State and Local employers contributed at a rate of 14.0 percent of earnable salary, which is the maximum employer contribution rate permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. The portion of employer contributions allocated to health care for members in the Traditional Pension Plan and Combined Plan was 0.0% during calendar year 2019. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the Member-Directed health care accounts for 2019 was 4.0%.

The portion of the City's contribution used to fund OPEB for 2019, 2018, and 2017 was \$0.0 million, \$0.0 million, and \$3.1 million, respectively.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB liability was measured as of December 31, 2018, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date. The City's proportion of the net OPEB liability was based on the City's share of contributions to the respective retirement systems relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

	OP&F	OPERS <u>(in thousands)</u>	Total
Proportion of the Net OPEB Liability			
Current Measurement Date	14.53%	2.36%	3.15%
Proportionate Share of the Net			
OPEB Liability	\$132,318	\$307,343	\$439,660
OPEB Expense (Revenue)	(\$653,910)	\$30,160	(\$623,750)

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

At December 31, 2019, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>OP&F</u>	<u>OPERS</u>	<u>Total</u>
	<u>(in thousands)</u>		
Deferred Outflows of Resources			
Difference between proportionate share and actual employer contributions	\$ 19	\$ -	\$ 19
actual experience	-	101	101
Net difference between projected and actual earnings on pension plan investments	4,384	14,462	18,846
Change in assumptions	70,193	9,656	79,849
Change in proportionate share	-	4,468	4,468
City's contributions subsequent to the measurement date	<u>1,809</u>	<u>-</u>	<u>1,809</u>
Total Deferred Outflows of Resources	<u>\$ 76,405</u>	<u>\$ 28,687</u>	<u>\$ 105,092</u>
Deferred Inflows of Resources			
Difference between proportionate share and actual employer contributions	\$ -	\$ 535	\$ 535
Differences between expected and actual experience	3,628	834	4,462
Change in proportionate share	16,545	-	16,545
Change in assumptions	<u>36,632</u>	<u>-</u>	<u>36,632</u>
Total Deferred Inflows of Resources	<u>\$ 56,805</u>	<u>\$ 1,369</u>	<u>\$ 58,174</u>

\$1.809 million reported as deferred outflows of resources related to OPEB resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ending December 31, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

	<u>OP&F</u>	<u>OPERS</u>	<u>Total</u>
	<u>(in thousands)</u>		
Fiscal Year Ending December 31:			
2020	\$ 3,376	\$ 12,772	\$ 16,148
2021	3,376	4,942	8,318
2022	3,376	2,507	5,883
2023	4,762	7,097	11,859
2024	2,626	-	2,626
2025-2026	<u>275</u>	<u>-</u>	<u>275</u>
Total	<u>\$ 17,791</u>	<u>\$ 27,318</u>	<u>\$ 45,109</u>

Actuarial Assumptions – OP&F

The total OPEB liability is determined by OP&F's actuaries in accordance with GASB Statement No. 74, as part of their annual actuarial valuation for each retirement plan. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts (e.g., salaries, credited service) and assumptions about the probability of occurrence of events far into the future (e.g., mortality, disabilities, retirements, employment terminations). Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

The total OPEB liability is based on the results of an actuarial valuation dated January 1, 2018 and rolled-forward to December 31, 2018 using generally accepted actuarial procedures. The total OPEB liability used the following assumptions:

Actuarial Cost Method	Individual Entry Age
Long-Term Return on Plan Assets	8.00 percent
Dec. 31, 2018 Discount Rate	4.66 percent
Dec. 31, 2018 Municipal Bond Index	4.13 percent
Asset Valuation Method	Market value of assets
Payroll Growth Method	Inflation rate of 2.75 percent
Projected Depletion Year of OPEB Assets	2031

Healthy Mortality rates were based on the RP-2014 Total Employee and Healthy Mortality Tables rolled back to 2006, adjusted and projected with the Conduent Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120%. Disability Mortality rates were based on RP-2014 Disability Mortality Tables rolled back to 2006, adjusted and projected with the Conduent Modified 2016 Improvement Scale.

The most recent experience study was completed for the five year period ended January 1, 2017.

The long-term expected rate of return on OPEB plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

A summary of best estimates of the long-term expected geometric real rates of return for each major asset class as of December 31, 2018 (measurement date) are summarized as follows:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash & Cash Equivalents	0.00 %	0.80 %
Domestic Equity	16.00	5.50
Non-US Equity	16.00	5.90
Private Markets	8.00	8.40
Core Fixed Income *	23.00	2.60
High Yield Fixed Income	7.00	4.80
Private Credit	5.00	7.50
U.S. Inflation Linked Bonds	17.00	2.30
Master Limited Partnerships	8.00	6.40
Real assets	8.00	7.00
Private Real Estate	<u>12.00</u>	6.10
 Total	 <u>120.00 %</u>	

Discount Rate The discount rate used to measure the total OPEB liability at December 31, 2018 was 4.66 percent. The projection of cash flows used to determine the discount rate assumed that contributions from employers and from members would be computed based on contribution requirements as stipulated by state statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return of 8.00 percent. Based on those assumptions, OP&F's fiduciary net position was project to not be able to make all future benefit payments of current plan members. Therefore, a municipal bond rate of 4.13 percent at December 31, 2018 and 3.16 percent at December 31, 2017 was blended with the long-term rate of 8.00 percent, which resulted in a blended discount rate of 4.66 percent.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate

The net OPEB liability is sensitive to changes in the discount rate. The following table presents the net OPEB liability of OP&F, what OP&F's net OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (3.66%) and higher (5.66%) than the current discount rate (4.66%).

	1 Percentage Point Decrease (3.66%)	Current Discount Rate (4.66%)	1 Percentage Point Increase (5.66%)
	(in thousands)		
City's proportionate share of the net OPEB liability	\$ 161,199	\$ 132,318	\$ 108,074

Actuarial Assumptions – OPERS

The total OPEB liability is based on the results of an actuarial valuation dated December 31, 2017 and rolled-forward to December 31, 2018 using generally accepted actuarial procedures. The total OPEB liability used the following assumptions:

Actuarial Cost Method	Individual Entry Age
Single Discount Rate	3.96 percent
Investment Rate of Return	6.00%
Municipal Bond Rate	3.71%
Wage Inflation	3.25 percent
Future Salary Increases	3.25 percent to 10.75 percent (includes wage inflation of 3.25%)
Health Care Cost Trend Rate	10.0% initial, 3.25% ultimate in 2029

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

Actuarial assumptions used in the December 31, 2017 valuation are based on the results of an actuarial experience study for the five year period ended December 31, 2015.

The allocation of investment assets within the Health Care portfolio is approved by the Board as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. The System's primary goal is to achieve and maintain a fully funded status for benefits provided through the defined pension plans. Health care is a discretionary benefit. The table below displays the Board-approved asset allocation policy for 2018 and the long-term expected real rates of return.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)</u>
Fixed Income	34.00 %	2.42 %
Domestic Equities	21.00	6.21
REITs	6.00	5.98
International Equities	22.00	7.83
Other investments	17.00	5.57
Total	<u>100.00 %</u>	<u>5.16 %</u>

The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

Discount Rate A single discount rate of 3.96% was used to measure the OPEB liability on the measurement date of December 31, 2018. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.00% and a municipal bond rate of 3.71%. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2031. As a result, the long-term expected rate of return on health care investments was applied to projected costs through the year 2031, and the municipal bond rate was applied to all health care costs after that date.

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount and Health Care Cost Trend Rate The following table presents the OPEB liability calculated using the single discount rate of 3.96%, and the expected net OPEB liability if it were calculated using a discount rate that is 1.0% lower or 1.0% higher than the current rate.

	1 Percentage Point Decrease (2.96%)	Current Discount Rate (3.96%)	1 Percentage Point Increase (4.96%)
	<u>(in thousands)</u>		
City's proportionate share of the net OPEB liability	\$ 393,204	\$ 307,343	\$ 239,058

Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability. The following table presents the net OPEB liability calculated using the assumed trend rates, and the expected net OPEB liability if it were calculated using a health care cost trend rate that is 1.0% lower or 1.0% higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2018

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

is 7.50%. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.25% in the most recent valuation.

	1 Percentage Point Decrease	Current Health Care Cost Trend Rate Assumption	1 Percentage Point Increase
		<u>(in thousands)</u>	
City's proportionate share of the net OPEB liability	\$ 295,421	\$ 307,343	\$ 321,069

There are no postemployment benefits provided by the City other than those provided through OPERS and OP&F.

NOTE L— TAXES

Income Taxes

Based on the results of a special election in August 2009, the City's income tax rate was increased from 2 percent to 2.5 percent. This rate was effective as of October 1, 2009. The City levies tax on substantially all income earned within the City. In addition, residents of the City are required to pay City income tax on income they earn outside the City. However, a credit is allowed for income taxes paid to other municipalities.

Employers within the City are required to withhold income tax on employees' compensation and remit this tax to the City semimonthly, monthly, or quarterly, depending upon the amounts withheld. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually.

For the governmental fund financial statements, the City recognizes as revenue income tax received within 60 days after year end applicable to taxpayer liabilities for periods prior to the year-end net of an allowance for income tax refunds. These taxes are considered both measurable and available whereas all other income taxes are recognized as revenue when received. The City has consistently followed this practice for many years.

Receivables and unearned revenues have been recorded in the General and Special Income Tax Funds in the amount of \$56.25 million and \$18.75 million, respectively, for the estimated income tax due to the City for 2019 and prior tax years, but not collected within the available period.

Property Taxes

Property taxes include amounts levied against all real and public utility property located in the City.

Real property taxes and public utility taxes collected during 2019 were assessed against the value listed as of January 1, 2018, the lien date. One half of these taxes were due January 20, 2019 with the remaining balance due on June 20, 2019.

Assessed values on real property are established by state law at 35 percent of appraised market value. A revaluation of all property is required to be completed every sixth year. The last revaluation in Franklin County was completed in 2017. The assessed value upon which the 2019 levy was based was approximately \$16.753 billion (\$16.323 billion, \$135 million, and \$295 million for Franklin County, Fairfield County, and Delaware County, respectively). The assessed value for 2019 including real and public utilities, upon which the 2020 levy will be based, is approximately \$17.001 billion (\$16.538 billion, \$165 million, and \$298 million for Franklin County, Fairfield County, and Delaware County, respectively).

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Ohio law prohibits taxation of property from all taxing authorities within a county in excess of 1 percent of assessed value without a vote of the people. Under current procedures, the City's share is .314 percent (3.14 mills) of assessed value. Increases in the property tax rate are restricted only by voter willingness to approve such increases.

The County Treasurers collect property taxes on behalf of all taxing districts in the counties, including the City of Columbus. The County Auditors periodically remit to the City its portion of the taxes collected. Property taxes may be paid on either an annual or semiannual basis. Current tax collections for the year ended December 31, 2019 were 92.3 percent (99.6 percent in 2018) of the tax levy in Franklin County.

Property taxes levied in 2019 but not due for collection until 2020 are recorded in the General Fund as taxes receivable and deferred inflows of resources at December 31, 2019 in the amount of \$50.888 million.

NOTE M—TAX ABATEMENTS

Pursuant to Governmental Accounting Standards Board (GASB) Statement No. 77, *Tax Abatement Disclosures*, the City is required to disclose certain information about tax abatements as defined in the Statement. For purposes of GASB Statement No. 77, a tax abatement is a reduction in tax revenues that results from an agreement between one or more governments and an individual or entity in which (a) one or more governments promise to forgo tax revenues to which they are otherwise entitled and (b) the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the City or the citizens of the City. The City has entered into such agreements. A description of each of the City's abatement programs where the City has promised to forgo taxes follows:

Community Reinvestment Area (CRA) Program

The Ohio Community Reinvestment Area program is an economic development tool administered by municipal and county governments that provides real property tax exemptions for property owners who renovate existing or construct new buildings. Community Reinvestment Areas (CRA) are areas of land in which property owners can receive tax incentives for investing in real property improvements. In order to use the Community Reinvestment program, a city, village, or county petitions to the Ohio Development Services Agency (ODSA) for confirmation of a geographical area in which investment in housing has traditionally been discouraged. Once the area is confirmed by the Director of ODSA, communities may offer real property tax exemptions to taxpayers that invest in that area.

The City determines the type of development to support by specifying the eligibility of residential, commercial and/or industrial projects. The City negotiates property tax exemptions on new property tax from investment for up to one hundred percent (100%) for up to fifteen years based on the amount of investments made to renovate or construct buildings within a CRA. Taxes are abated as the increase in assessed value resulting from the investment is not included (or included at a lesser amount) in the assessed value used for property tax computation for the taxpayer. For commercial projects, job retention and/or creation is also required. Agreements must be in place before the project begins. Provisions for recapturing property tax exemptions, which can be used at the discretion of the City, are pursuant to ORC Section 9.66(C)(1) and 9.66(C)(2).

Enterprise Zone Program

The Ohio Enterprise Zone Program is an economic development tool administered by municipal and county governments that provides real and personal property tax exemptions to businesses making investments in Ohio. Enterprise zones are designated areas of land in which businesses can receive tax incentives in the form of tax exemptions on eligible new investment. The Enterprise Zone Program can provide tax exemptions for a portion of the value of new real property investment when the investment is made in conjunction with a project that includes job creation. Existing land values and existing building values are not eligible. The zone's geographic area is identified by the local communities involved in the creation of the zone. Once a zone is defined, the local legislative authority participating in the creation must petition the Director of ODSA. The Director must then certify the area for it to become an active Enterprise Zone. Local communities may offer tax incentives for non-retail projects that are establishing or expanding operations in the State of Ohio. Tax incentives are negotiated at the local level, and an enterprise zone agreement must be in place before the project begins.

CITY OF COLUMBUS, OHIO

Notes to the Financial Statements, continued

In 2019 there were 71 active Enterprise Zone agreements within the City's three designated zones. Business located in an Enterprise Zone may negotiate exemptions on new property tax from investment for up to seventy-five percent (75%) for 10 years. For commercial projects, job retention and/or creation is also required. Taxes are abated as the increase in assessed value resulting from the investment is not included (or included at a lesser amount) in the assessed value used for property tax computation for the taxpayer. Agreements must be in place before the project begins. Pursuant to the terms of such agreements, if the actual number of employee positions created or retained by the business in any three-year period during which the agreement is in effect is not equal to or greater than 75 percent of the number of employee positions estimated to be created or retained under the agreement, the business shall repay the amount of taxes on property that would have been payable had the property not been exempted. In addition, the City may terminate or modify the exemptions from taxation granted under the agreement if the terms of the agreement are not met.

Tax Increment Financing Districts

Tax Increment Financing (TIF) is an economic development mechanism available to local governments to finance public infrastructure improvements such as roadways, bridges, ditches, and water and sewer lines. A TIF works by locking in the taxable worth of real property at the value it holds at the time the authorizing legislation was approved. Payments derived from the increased assessed value of any improvement to real property beyond that amount are directed towards a separate fund to finance construction of public infrastructure defined within the TIF legislation. While the property holders continue to pay their full property taxes, the incremental payments above the base value are called paid-in-lieu of taxes (PILOT). ORC 5709.40-5709.43 provides authority to municipalities to redirect funds for such improvements.

PILOT payments from City TIF districts are either retained by the City or they are redirected to developers listed in TIF legislation. When the PILOT payments are retained by the City the funds are used to pay down City TIF or General Obligation debt or pay for City TIF project expenditures. City funded TIFs are not within the scope of GASB Statement No. 77 as no tax revenue is forgone. When the TIF district is developer funded, the City uses PILOT payments to reimburse the developer for their private infrastructure investment as agreed to in the TIF legislation. Developers are reimbursed when there is adequate PILOT payments deposited into their respective TIF funds and after submitting the required reimbursement request. Payments redirected to the developers are included in the tax abatement disclosure.

School District Revenue Sharing

Pursuant to ORC 5709.82, *compensating school district for revenue lost due to tax exemptions*, the City is required to pay affected school districts 50 percent of the municipal income tax revenue attributable to tax abated projects where the annual new employee payroll for a project is one million dollars or more, in a given tax year, during the CRA or Enterprise Zone abatements. This municipal income tax revenue sharing with the affected school districts is based on the new employee wages paid in a tax year, during the years of tax exemption, and also on the wages of the construction workers. The City's obligation to pay the incentive each year is expressly contingent upon the passing of an ordinance appropriating and authorizing the expenditures of monies sufficient to make such payments after the City has verified the Columbus businesses met the eligibility requirements of their respective CRA and Enterprise Zone abatements. The school district revenue sharing paid in 2019 was based on 24 tax abated projects.

Job Creation Tax Credit Program

Pursuant to ORC 718.15, *Tax credit for businesses that foster new jobs in Ohio*, a city, by ordinance, may grant a refundable or nonrefundable credit against its tax on income to taxpayers to foster job creation in the city. Tax credits granted under this section of the ORC are measured as a percentage of the new income tax revenue the City derives from new employees of the taxpayer and are for a term not to exceed fifteen years. Tax credits are applied against the taxpayer's annual income tax filing. It is required that the City and the tax payer enter into an agreement specifying all of the conditions of the credit prior to passage of the ordinance granting the credit.

The City currently has Job Creation Tax Credit agreements with 17 Columbus businesses (taxpayers). The tax credit percentage and term of the specific agreements is based upon the amount of new investment and the number of jobs created as a result of identified project. Job Creation Tax Credit agreements include specific language for refund of the credits should the terms of the agreement not be met by the taxpayer.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Columbus Downtown Office Incentive Program

The Columbus Downtown Office Incentive (DOI) Program is a one of the development tools used to implement the Columbus Downtown Business Plan. The boundaries of downtown Columbus are defined in Columbus City Code Title 33 Section 3349.03. To qualify for the program private sector Columbus businesses must meet the minimum employment requirement of adding 10 new employees. The jobs must be newly created positions or moved from outside of Columbus to downtown. The terms of the incentive are one to eight years based on the number of new eligible positions created. The availability of the incentive is contingent on the one time approval of the incentive for a company by City Council. The City's obligation to pay the incentive each year is expressly contingent upon the passing of an ordinance appropriating and authorizing the expenditures of monies sufficient to make such payments after the City has verified the Columbus businesses met the eligibility requirements. In 2019, payments were made to 7 DOI projects for which employers met the requirements of their DOI agreements as authorized by Columbus City Ordinance 1329-2019.

Job Growth Incentive Program

The Job Growth Incentive (JGI) Program is one of the development tools used to encourage new job creation. Individual agreements are approved by Columbus City Council. In exchange for investing in adding eligible new full-time permanent positions and retaining existing positions, approved Columbus businesses receive cash payments equal to an agreed upon percentage of the income tax on eligible new employees for a fixed number of years based on the number of new positions created. The availability of the incentive is contingent on the one time approval of the incentive for a company by City Council. The City's obligation to pay the incentive each year is expressly contingent upon the passing of an ordinance appropriating and authorizing the expenditures of monies sufficient to make such payments after the City has verified the Columbus businesses met the eligibility requirements. In 2019, payments were made to 25 active projects for which employers met the requirements of their JGI agreements as authorized by Columbus City Ordinance 1840-2019.

A summary of the taxes forgone on the City's abatement programs for the year ended December 31, 2019 follows (in thousands):

<u>Program Name</u>	<u>Taxes Abated</u>	<u>Source</u>	<u>Amount</u>
Job Growth Incentive	Income Tax	Columbus Development Department	\$ 11,311
School District Revenue Sharing	Income Tax	Columbus Development Department	1,366
Downtown Office Incentive	Income Tax	Columbus Development Department	423
Job Creation Tax Credits	Income Tax	Columbus Income Tax Division	576
Tax Increment Financing	Property Tax	Franklin County Auditor	3,136
Community Reinvestment Area	Property Tax	Franklin County Auditor	1,523
Enterprise Zone Agreements	Property Tax	Franklin County Auditor	235
Total taxes abated			<u>\$ 18,570</u>

NOTE N—FUND BALANCE

Fund balance for governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which the City is "bound to honor constraints on the specific purposes for which amounts in the fund can be spent" in accordance with GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*.

The components for reporting the City's fund balance are restricted, committed, assigned and unassigned. At December 31 2019, the City had no significant fund balance which is considered nonspendable, as defined by GASB Statement No. 54. Restricted fund balance includes those amounts that are restricted by parties outside of the City and pursuant to enabling legislation. Committed fund balance describes the portion of fund balance that has been limited by use by approval of City Council. City Council is the City's highest level of decision making. Fund balance commitments are established, modified, or rescinded by City Council action through passage of an ordinance. Assigned fund balance includes amounts that have an intended use by City Council. City Council demonstrates its

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

intent for use of assigned amounts through passage of appropriation legislation, resolution, or ordinance. The unassigned fund balance represents the residual net resources. The General Fund is the only fund that reports a positive unassigned fund balance amount.

On April 11, 1988, City Council passed ordinance 0860-1988 which established an Economic Stabilization subfund within the General Fund. Per the ordinance, funds in the Economic Stabilization subfund can only be expended upon authorization of City Council. Such expenditures "shall be solely for the purpose of continuing basic City services during times of economic recession or unexpected revenue loss by the City". City Council authorizes transfers into the Economic Stabilization subfund as funds are deemed available. The balance in the Economic Stabilization subfund at December 31, 2019 was \$80.655 million and is included in the unassigned fund balance of the General Fund.

The City considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The City does not have a formal policy for its use of unrestricted fund balance amounts; therefore, it considers committed amounts used first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

A summary of fund balance as of December 31, 2019 by category with specific purpose information follows (in thousands):

	General Fund	Board of Health	Special Income Tax	Other Governmental Funds	Total
Fund balances:					
Restricted for:					
Asset management	\$ -	-	-	38,679	\$ 38,679
Building, housing and economic incentive	-	-	-	117,267	117,267
Information technology capital projects	-	-	-	8,340	8,340
Life enrichment	-	-	-	67,759	67,759
Mobility options	-	-	-	256,772	256,772
Municipal court/Justice	-	-	-	4,095	4,095
Protection and enforcement	-	-	-	39,923	39,923
Waste management	-	-	-	11,323	11,323
Wellness and prevention	-	2,068	-	3,254	5,322
Other purposes	-	-	-	119	119
Total restricted	<u>-</u>	<u>2,068</u>	<u>-</u>	<u>547,531</u>	<u>549,599</u>
Committed to:					
Asset management	-	-	-	3,522	3,522
Building, housing and economic incentive	669	-	-	26,350	27,019
Casino	-	-	-	967	967
Community outreach	-	-	-	2,050	2,050
Debt service reserve	-	-	239,113	-	239,113
General governance	982	-	-	160	1,142
Life enrichment	-	-	-	3,433	3,433
Mobility options	-	-	-	5,601	5,601
Protection and enforcement	1,427	-	-	2,488	3,915
Wellness and prevention	-	1,084	-	-	1,084
Other purposes	-	-	-	5,951	5,951
Total committed	<u>3,078</u>	<u>1,084</u>	<u>239,113</u>	<u>50,522</u>	<u>293,797</u>
Assigned to:					
Building, housing and economic incentive	1,156	-	-	-	1,156
Job growth initiative	534	-	-	-	534
Public safety initiative	68	-	-	-	68
27th pay period	25,130	-	-	-	25,130
Total assigned	<u>26,888</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>26,888</u>
Unassigned	<u>161,298</u>	<u>-</u>	<u>-</u>	<u>(6,089)</u>	<u>155,209</u>
Total fund balances	<u>\$ 191,264</u>	<u>3,152</u>	<u>239,113</u>	<u>591,964</u>	<u>\$ 1,025,493</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The following deficit fund balances existed at December 31, 2019 (in thousands):

	Deficit Fund Balance
Governmental Activities	
Other Governmental Funds:	
Community Development Act	\$ (989)
Recreation & Parks Grants	(2,244)
Federal State Highway Engineering	(1,537)
Smart City	(1,319)
Internal Service Funds:	
Fleet Management	\$ (1,924)
Information Services	(24,311)
Mail, Print, Term Contracts	(205)
Construction Inspection	(4,789)
Land Acquisition	(891)

These deficits will be eliminated by future charges for services, grant billings and future TIF service payments. A portion of these deficits are the result of a change in accounting in the internal service funds for net pension and OPEB liability for which there is no repayment schedule.

Fund balance deficits may be budgeted for and exist on the City's budgetary basis of accounting for certain funds. These fund balance deficits exist because encumbrances are recorded against certain accounts receivable that are not recognized as revenue on the budget basis of accounting.

NOTE O—MISCELLANEOUS REVENUES

For the year ended December 31, 2019, miscellaneous revenues in the fund financial statements consisted of the following (in thousands):

	General	Board of Health	Special Income Tax	Other Governmental Funds
Hotel/motel taxes	\$ -	-	-	23,741
HUD/Home loan program	-	-	-	11,900
Capital contributions and reimbursements	-	-	-	6,659
Refunds and reimbursements	14,933	822	1	5,502
City auto license tax	-	-	-	3,781
Donations	-	-	-	3,275
Homecare waiver program	-	-	-	3,166
Sale of assets	-	-	-	3,131
Rent	626	-	350	1,996
Admissions excise tax	-	-	-	1,253
Electric kWh revenue	3,369	-	-	-
Other	784	18	453	13,275
Total miscellaneous revenues	\$ 19,712	840	804	77,679

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE P—TRANSFERS

For the year ended December 31, 2019, transfers presented in conformity with generally accepted accounting principles (GAAP) consisted of the following (in thousands):

	Transfers in						
	Total Transfers Out	Governmental Funds				Proprietary Funds	
		General Fund	Board of Health	Special Income Tax Fund	Other Governmental Funds	Internal Service Funds	Enterprise Funds
Governmental Funds							
General Fund	\$ 26,493	-	24,898	-	1,595	-	-
Total General Fund	<u>26,493</u>	<u>-</u>	<u>24,898</u>	<u>-</u>	<u>1,595</u>	<u>-</u>	<u>-</u>
Special Income Tax Fund:							
Nonreciprocal interfund transfer to Electricity (debt service)	1,622	-	-	-	-	-	1,622
Nonreciprocal interfund transfer to Internal Services (debt service)	1,676	-	-	-	1,676	-	-
Tipping fees	17,752	17,752	-	-	-	-	-
RiverSouth	8,874	-	-	-	8,874	-	-
Other	9,685	9,685	-	-	-	-	-
Total Special Income Tax Fund	<u>39,609</u>	<u>27,437</u>	<u>-</u>	<u>-</u>	<u>8,874</u>	<u>1,676</u>	<u>1,622</u>
Other Governmental Funds:							
Special Revenue Funds	5,312	15	33	25	5,239	-	-
Nonmajor Debt Service Funds	3,977	-	-	1,371	1,285	-	1,321
Capital Projects Funds	3,192	-	-	622	2,570	-	-
Total Other Governmental Funds	<u>12,481</u>	<u>15</u>	<u>33</u>	<u>2,018</u>	<u>9,094</u>	<u>-</u>	<u>1,321</u>
Total Governmental Funds	<u>78,583</u>	<u>27,452</u>	<u>24,931</u>	<u>2,018</u>	<u>19,563</u>	<u>1,676</u>	<u>2,943</u>
Enterprise Funds							
Storm Sewer	214	-	-	-	214	-	-
Total Enterprise Funds	<u>214</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>214</u>	<u>-</u>	<u>-</u>
Total Transfers	<u>\$ 78,797</u>	<u>27,452</u>	<u>24,931</u>	<u>2,018</u>	<u>19,777</u>	<u>1,676</u>	<u>2,943</u>

Transfers are used to move revenues from the fund with collection authorization to the General Bond Retirement fund as debt service principal and interest payments become due and to move unrestricted revenues to finance various programs that the City must account for in other funds in accordance with budgetary authorization, including amounts provided as subsidies and/or matching funds for various grant programs. Transfers from business-type activities represent legally authorized transfers to fund the business-type activity portion of certain governmental activities' capital projects.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE Q—COMPONENT UNITS

As described in Note A, the City has three blended component units. The significant accounting disclosures for the component units follow.

THE RIVERSOUTH AUTHORITY (RiverSouth)

RiverSouth is a community authority created by the City of Columbus pursuant to Chapter 349 of the Ohio Revised Code as a body corporate and politic. RiverSouth was created to govern the redevelopment and revitalization of a new community referred to as the RiverSouth District. The Downtown Development Corporation, a not-for-profit corporation, has been appointed developer of the new community.

Significant Accounting Policies and Disclosures for RiverSouth:

The financial statements of the RiverSouth Authority have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Cash – At December 31, 2019, the carrying amount of the Authority's cash was \$364 thousand. These funds are on deposit with a trustee and will be used for the Authority's expenses. Also, the amount is deposited with a U.S. Government Money Market Fund, and has been rated Aaa by Standard and Poor's and is considered a cash equivalent.

While the funds are uncollateralized and uninsured, their disposition and availability are governed by bond resolution and the Master Trust Agreement, the First Supplemental Trust agreement, and the Second Supplemental Trust agreement between the Authority and U.S. Bank.

Bonds Payable – As of December 31, 2019, \$60.035 million of RiverSouth bonds remain outstanding. This total par amount includes three separate bond issues: \$14.755 million of 2012 bonds; \$19.090 million of 2014 bonds and \$26.190 of 2016 bonds. These bonds are payable from the revenues provided by the City and are subject to annual appropriations of City Council as described in Note A.

The revenues and receipts assigned by the Trust Agreement are primarily composed of certain rental payments to be paid to RiverSouth under the Lease with the City. The rental payments paid by the City to RiverSouth are from monies specifically appropriated for such purpose and are to be the primary source of money to pay debt service. The obligation of the City to make rental payments is expressly made subject to the availability of annual appropriations for such purpose. Notwithstanding the requirement for annual appropriations of rental payments for the payment of debt service, the City has agreed that all such rental payments required to pay debt service will be included in the estimated budgets of the City. RiverSouth and the City contemplate that the supplemental agreements will make provision for rental payments to be paid to RiverSouth in amounts adequate to meet the debt service on outstanding bonds. Neither the project land nor the capital facilities to be financed with the bond proceeds are pledged to secure payment on the bonds. The first rental payments from the City were paid December 1, 2007. Final maturities of the bonds occur in 2041.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Principal and interest requirements to retire the RiverSouth's outstanding debt at December 31, 2019 are:

<u>Year ending December 31,</u>	(in thousands)	
	Principal	Interest
2020	\$ 6,230	\$ 2,648
2021	6,525	2,361
2022	6,810	2,067
2023	7,115	1,769
2024	7,480	1,409
2025-2029	8,575	4,322
2030-2034	6,235	2,981
2035-2039	7,585	1,630
2040-2041	3,480	210
Total	\$ 60,035	\$ 19,397

See Notes A and J for further disclosures related to RiverSouth and its relationship and transactions with the City. Complete financial statements of RiverSouth may be obtained by contacting the Chief Financial Officer, Columbus Downtown Development Corporation, 150 S. Front Street, Suite 210, Columbus, Ohio 43215.

THE COLUMBUS NEXT GENERATION CORPORATION (CNGC)

The Columbus Next Generation Corporation (CNGC), a non-profit development corporation, was established in October 2012. Under various contracts, CNGC performs a variety of services to advance economic development, including but not limited to: create economic development plans for specific areas of the City; acquire and develop real estate; and manage various related projects. In 2019, the City provided cash assistance to CNGC of \$2.135 million toward these contracts.

At December 31, 2019 the carrying amount of CNGC cash was \$1.336 million. The City's cash assistance was CNGC's primary revenue source in 2019 and it was used for general operating expenses of the corporation.

COLUMBUS BOARD OF HEALTH

The Columbus Board of Health (Board) is organized under Ohio Revised Code 3709.36. Prior to 2019, the activities of the Board were accounted for by the City within two special revenue funds and one capital projects fund. Having met the requirements of GASB Statement 61, updated for Statement 80, the activities of the Board are now reported as a blended component unit starting in 2019 displayed as a major special revenue fund on the City's governmental statements.

At December 31, 2019 the carrying amount of the Board's cash was \$5.359 million. See note R for changes on the fund level statements as reported December 31, 2018.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE R – CHANGE IN ACCOUNTING PRINCIPLES AND CHANGE IN MAJOR FUND

For year ending December 31, 2019, the City implemented the Governmental Accounting Standards Board (GASB) Statement 84, *Fiduciary Activities*. Statement 84 establishes criteria for identifying fiduciary activities of state and local government. Certain activities previously reported in agency funds no longer meet the definition of fiduciary activity.

The implementation of this pronouncement had the following effect on the government-wide net position as reported December 31, 2018 (in thousands):

	Governmental Activities
Net position, as previously reported	\$ (2,176)
Adjustments:	
Medicaid Administrative Match Reserve	1,981
Net position, as restated	\$ (195)

The impact of these changes on the fund level statements as reported December 31, 2018 is as follows (in thousands):

	Board of Health
Fund balance, as previously reported	\$ 2,570
Adjustments:	
Medicaid Administrative Match Reserve	1,981
Fund balance, as restated	\$ 4,551

The implementation of this pronouncement also had the following effect on the Statement of Changes in Fiduciary Net Position, which is new under Statement 84.

	Custodial Funds
Net Position, as previously reported	\$ -
Adjustments:	
Police Property Room	3,491
Net Position, as restated	\$ 3,491

The Board of Health was reported as a major special revenue fund for the first time as of December 31, 2019. As part of this change, three previously separate nonmajor governmental funds were combined into the Board of Health major special revenue fund. This change in major funds had the following impact on fund balance as of December 31, 2018 (in thousands):

	Board of Health	Other Governmental Funds
Fund balance, as previously reported	\$ -	632,351
Adjustments:		
Medicaid Administrative Match Reserve (see Note R)	1,981	
New Board of Health component unit:		
Health special revenue fund	524	(524)
Health Department Grants special revenue fund	2,025	(2,025)
Health capital project fund	21	(21)
Fund balance, as restated	\$ 4,551	629,781

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE 5 – SUBSEQUENT EVENT

Subsequent to year-end, the City's investment portfolio and/or the investments of the pension and other employee benefit plan in which the City participates – have incurred a significant decline in fair value, consistent with the general decline in financial markets. However, because the values of individual investments fluctuate with market conditions, and due to market volatility, the amount of losses that will be recognized in subsequent periods, if any, cannot be determined.

The United States, the State of Ohio and the City declared a state of emergency in March 2020 due to the global Coronavirus Disease 2019 (COVID-19) pandemic. The financial impact of COVID-19 will impact subsequent periods of the City. The impact on the City's future operating costs, revenues, and any recovery from emergency funding, either federal or state, cannot be estimated.

City of Columbus, Ohio

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REQUIRED SUPPLEMENTARY INFORMATION

City of Columbus, Ohio

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City of Columbus, Ohio
Budgetary Comparison Schedule
General Fund
For the Year Ended December 31, 2019
(amounts expressed in thousands)

Exhibit 10

	General Fund			Variance— Positive (negative)
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Income taxes	\$ 684,258	\$ 698,777	\$ 706,086	\$ 7,309
Property taxes	53,481	51,162	51,157	(5)
Investment income	13,050	19,900	22,871	2,971
Licenses and permits	11,356	12,356	12,106	(250)
Shared revenues	27,837	29,022	29,628	606
Charges for services	61,984	61,984	65,366	3,382
Fines and forfeits	18,988	18,988	18,921	(67)
Electric kilowatt revenue	2,790	3,350	3,369	19
Miscellaneous	2,169	2,169	16,368	14,199
Total revenues	<u>875,913</u>	<u>897,708</u>	<u>925,872</u>	<u>28,164</u>
Expenditures:				
Current:				
General government	136,686	136,648	135,402	1,246
Public service	34,014	32,099	32,013	86
Public safety	615,080	631,706	631,044	662
Development	26,612	40,469	40,086	383
Recreation and parks	151	500	497	3
Expenditures paid through county auditor	643	767	767	-
Total expenditures	<u>813,186</u>	<u>842,189</u>	<u>839,809</u>	<u>2,380</u>
Excess of revenues over expenditures	62,727	55,519	86,063	30,544
Other financing sources (uses):				
Transfers in	17,713	16,309	16,324	15
Transfers out - Health	(24,104)	(24,598)	(24,598)	-
Transfers out - Recreation and parks	(41,632)	(40,366)	(40,366)	-
Transfers out - Other	(29,363)	(23,831)	(14,758)	9,073
Total other financing sources (uses)	<u>(77,386)</u>	<u>(72,486)</u>	<u>(63,398)</u>	<u>9,088</u>
Net change in fund balances	(14,659)	(16,967)	22,665	39,632
Fund balances at beginning of year	130,427	130,427	130,427	-
Lapsed encumbrances	5,000	9,000	10,008	1,008
Fund balances at end of year	<u>\$ 120,768</u>	<u>\$ 122,460</u>	<u>\$ 163,100</u>	<u>\$ 40,640</u>

Adjustments necessary to convert the results of operations at end of year on the budget basis to the modified accrual basis (GAAP) are as follows:

Net change in fund balance per the Budgetary Comparison Schedule	\$ 22,665
(Increases) decreases from revenues:	
Received in cash during year but already accrued as receivables (GAAP) at December 31, 2018	(146,203)
Accrued as receivables at December 31, 2019 but not recognized in budget	153,958
Deferred at December 31, 2018 but not recognized in budget	112,487
Deferred at December 31, 2019 but recognized in budget	(116,052)
(Increases) decreases from encumbrances:	
Expenditures of amounts encumbered during the year ended December 31, 2018	(31,096)
Recognized as expenditures in the budget	33,328
(Increases) decreases from expenditures:	
Accrued as liabilities at December 31, 2018 recognized as expenditures (GAAP) but not in budget	70,795
Accrued as liabilities at December 31, 2019	(60,236)
Change in unrealized loss on investments	7,079
Net change in fund balance per the Statement of Revenues, Expenditures, and Changes in Fund Balance (Exhibit 4)	<u>\$ 46,725</u>

See notes to required supplementary information.

City of Columbus, Ohio
Budgetary Comparison Schedule
Board of Health
For the year ended December 31, 2019

Exhibit 11

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Licenses and permits	\$ 4,156,115	\$ 4,156,115	\$ 3,571,073	\$ (585,042)
Fines and forfeitures	175,000	175,000	175,750	750
Grants and subsidies	38,870,855	43,870,855	23,908,997	(19,961,858)
Charges for service	6,028,000	6,028,000	6,028,836	836
Miscellaneous	839,000	839,000	840,045	1,045
Total revenues	50,068,970	55,068,970	34,524,701	(20,544,269)
Expenditures				
Current				
General government				
Mayor				
Contractual services	28,132	2,854	2,854	-
Total mayor	28,132	2,854	2,854	-
Total general government	28,132	2,854	2,854	-
Health				
Health				
Personal services	51,545,446	51,470,400	41,275,955	10,194,445
Materials and supplies	3,359,056	3,429,056	2,556,714	872,342
Contractual services	18,212,187	18,987,187	14,689,750	4,297,437
Other	78,582	238,244	190,287	47,957
Capital outlay	72,323	117,732	78,715	39,017
Total health	73,267,594	74,242,619	58,791,421	15,451,198
Total health	73,267,594	74,242,619	58,791,421	15,451,198
Total expenditures	73,295,726	74,245,473	58,794,275	15,451,198
Excess (deficiency) of revenues over expenditures	(23,226,756)	(19,176,503)	(24,269,574)	(5,093,071)
Other financing sources (uses)				
Operating transfers in	24,931,030	24,931,030	24,931,030	-
Operating transfers out	(910,000)	(910,000)	(910,000)	-
Total other financing sources (uses)	24,021,030	24,021,030	24,021,030	-
Net change in fund balances	794,274	4,844,527	(248,544)	(5,093,071)
Fund balance (deficit) at beginning of year	(3,322,809)	(3,322,809)	(3,322,809)	-
Lapsed encumbrances	905,173	905,173	905,173	-
Fund balance (deficit) at end of year	\$ (1,623,362)	\$ 2,426,891	\$ (2,666,180)	\$ (5,093,071)

Adjustments necessary to convert the results of operations at end of year on the budget basis to the modified accrual basis (GAAP) are as follows:

Net change in fund balance per the Budgetary Comparison Schedule	\$ (248,544)
(Increases) decreases from revenues:	
Received in cash during year but already accrued as receivables (GAAP) at December 31, 2018	(4,399,213)
Accrued as receivables at December 31, 2019 but not recognized in budget	1,481,623
Deferred at December 31, 2018 but not recognized in budget	105,795
Deferred at December 31, 2019 but recognized in budget	(54,045)
(Increases) decreases from encumbrances:	
Expenditures of amounts encumbered during the year ended December 31, 2018	(5,421,000)
Recognized as expenditures in the budget	5,602,098
(Increases) decreases from expenditures:	
Accrued as liabilities at December 31, 2018 recognized as expenditures (GAAP) but not in budget	4,890,867
Accrued as liabilities at December 31, 2019	(3,356,581)
Net change in fund balance per the Statement of Revenues, Expenditures, and Changes in Fund Balance (Exhibit 4)	\$ (1,399,000)

See notes to required supplementary information.

City of Columbus, Ohio
Schedule of City's Proportionate Share of Net Pension Liability
 (amounts expressed in thousands)

	Ohio Public Employees Retirement System					
	2013	2014	2015	2016	2017	2018
City's Proportion of the Net Pension Liability	2.2%	2.2%	2.2%	2.3%	2.3%	2.3%
City's Proportionate Share of the Net Pension Liability	\$ 255,520	260,809	381,662	520,025	350,844	631,009
City's Employee Payroll	\$ 267,533	285,078	296,841	321,777	325,214	341,977
City's Proportionate Share of the Net Pension Liability as a Percentage of its Employee Payroll	95.5%	91.5%	128.6%	161.6%	107.9%	184.5%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	86.4%	86.5%	81.1%	77.4%	84.8%	74.9%
	Ohio Police and Fire Pension Fund					
	2013	2014	2015	2016	2017	2018
City's Proportion of the Net Pension Liability	14.6%	14.6%	14.6%	15.5%	14.9%	14.5%
City's Proportionate Share of the Net Pension Liability	\$ 728,459	775,518	941,375	978,775	912,649	1,186,029
City's Employee Payroll	\$ 282,245	290,935	298,241	333,648	326,301	329,698
City's Proportionate Share of the Net Pension Liability as a Percentage of its Employee Payroll	258.1%	266.6%	315.6%	293.4%	279.7%	359.7%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	73.0%	72.2%	66.77%	68.36%	70.91%	63.07%

See notes to required supplementary information.

City of Columbus, Ohio
Schedule of City Contributions to State Pension and OPEB Funds
Last Ten Years
(amounts expressed in thousands)

Ohio Public Employees Retirement System

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Contractually Required Contributions	\$ 34,201	35,242	36,103	37,457	39,917	41,563	45,055	45,530	47,877	49,276
Contributions in Relation to the Contractually Required Contributions	34,201	35,242	36,103	37,457	39,917	41,563	45,055	45,530	47,877	49,276
Contribution Deficiency (Excess)	\$ -	-	-	-	-	-	-	-	-	-
City Covered Payroll	\$ 244,308	251,730	258,195	267,553	285,078	296,841	321,777	325,214	341,977	351,955
Contribution as a Percentage of Covered Payroll	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%
Contractually Required Contribution Rates										
Pension	8.50%	10.00%	10.00%	13.00%	12.00%	12.00%	12.00%	13.00%	14.00%	14.00%
OPEB	5.50%	4.00%	4.00%	1.00%	2.00%	2.00%	2.00%	1.00%	0.00%	0.00%
Total	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%

Ohio Police and Fire Pension Fund

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Contractually Required Contributions	\$ 56,355	57,937	58,801	60,726	62,580	64,279	71,984	70,389	71,184	77,881
Contributions in Relation to the Contractually Required Contributions	56,355	57,937	58,801	60,726	62,580	64,279	71,984	70,389	71,184	77,881
Contribution Deficiency (Excess)	\$ -	-	-	-	-	-	-	-	-	-
City Covered Payroll	\$ 261,794	269,078	272,156	282,245	290,935	298,241	333,648	326,301	329,698	360,561
Contribution as a Percentage of Covered Payroll	21.5%	21.5%	21.6%	21.5%	21.5%	21.6%	21.6%	21.6%	21.6%	21.6%
Contractually Required Contribution Rates (Police)										
Pension	12.75%	12.75%	19.00%	15.88%	19.00%	19.00%	19.00%	19.00%	19.00%	19.00%
OPEB	6.75%	6.75%	6.75%	3.62%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%
Total	19.50%	19.50%	25.75%	19.50%	19.50%	19.50%	19.50%	19.50%	19.50%	19.50%
Contractually Required Contribution Rates (Fire)										
Pension	17.25%	17.25%	17.25%	20.38%	23.50%	23.50%	23.50%	23.50%	23.50%	23.50%
OPEB	6.75%	6.75%	6.75%	3.62%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%
Total	24.00%	24.00%	24.00%	24.00%	24.00%	24.00%	24.00%	24.00%	24.00%	24.00%

See notes to required supplementary information.

City of Columbus, Ohio
Schedule of City's Proportionate Share of Net OPEB Liability
 (amounts expressed in thousands)

	Ohio Public Employees Retirement System				Ohio Police and Fire Pension Fund			
	2016	2017	2018	2016	2017	2018	2016	2018
City's Proportion of the Net OPEB Liability	2.3%	2.3%	2.3%	14.9%	14.9%	14.9%	14.9%	14.5%
City's Proportionate Share of the Net OPEB Liability	\$ 231,896	249,322	307,343	\$ 705,853	842,523	132,318	842,523	132,318
City's Employee Payroll	\$ 321,777	325,214	341,977	\$ 333,648	326,301	329,698	326,301	329,698
City's Proportionate Share of the Net OPEB Liability as a Percentage of its Employee Payroll	72.1%	76.7%	89.9%	211.6%	258.2%	40.1%	258.2%	40.1%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	62.1%	54.1%	46.3%	16.0%	14.1%	46.6%	14.1%	46.6%

See notes to required supplementary information.

CITY OF COLUMBUS, OHIO

Notes to the Required Supplementary Information

December 31, 2019

NOTE A—BUDGETARY DATA [EXHIBIT 10 AND 11]

City Council follows the procedures outlined below in establishing expenditure budget data.

- (1) Prior to November 15, the Mayor submits to City Council an estimate of the expenditures necessary to conduct the affairs of the City for the fiscal year commencing the following January 1.
- (2) Budget estimates are distributed throughout the City (including newspapers and libraries) and public hearings are held to obtain taxpayers' comments.
- (3) Subsequent to January 1, and after publication of the proposed budget ordinances, the budget is legally enacted through passage of the ordinances. The budget specifies expenditure amounts by Object Class for each division within each fund. The objects are (1) personal services, (2) materials and supplies, (3) contractual services, (4) debt principal payments, (5) other, (6) capital outlay, (7) interest on debt, and (10) transfers.
- (4) Transfers of appropriations of less than \$100,000 can be made between budget Object Level One within a division and fund without additional City Council action, but with responsible management approval. Transfers in excess of this amount require the approval of both City Council and the Mayor. Supplemental appropriations must be approved by City Council. During 2019, all appropriations were approved as required. Appropriations for the General Fund and Board of Health expenditures and transfers out, were as follows:

	Original budget	(in thousands)	
		Revisions	Final budget
General	\$ 908,285	22,699	930,984
Board of Health	\$ 74,206	949	75,155

- (5) The City maintains budgetary controls by not permitting expenditures to exceed appropriations at the Object Level One level for each division within each fund.
- (6) Unencumbered appropriations lapse at year-end.

All General Fund and Board of Health expenditures, except for expenditures paid through the county auditor, have annual expenditures budgeted by City Council. Revenues and expenditures paid through the county auditor are estimated by the City Auditor in conjunction with the annual budgeting process. However, this estimate is not included or required in the budget ordinance.

Revenues for the General Fund are estimated by the City Auditor in conjunction with the annual budgeting process. However, this estimate is not included or required in the budget ordinance.

Notes to the Required Supplementary Information (continued)

The City's budgetary process is based upon accounting for certain transactions on a basis other than GAAP. The major differences are:

- (1) Revenues are recorded when received in cash (budget), as opposed to when susceptible to accrual (modified accrual).
- (2) Expenditures are recorded when encumbered or paid in cash (budget), as opposed to when the liability is incurred (modified accrual).
- (3) Encumbrances are recorded as the equivalent of expenditures (budget), as opposed to fund balances (modified accrual).

NOTE B—SCHEDULE OF CITY'S PROPORTIONATE SHARE OF NET PENSION LIABILITY [EXHIBIT 12]

Information regarding the City's proportionate share of net pension liability for 2013 to 2018 has been provided by the Ohio Public Employees Retirement System (OPERS) and the Ohio Police and Fire Pension Fund (OP&F). The net pension liability presented in the City's financial statement as of December 31, 2019 is based on the measurement date of December 31, 2018. Information presented in this exhibit is not available for years prior to 2013.

NOTE C—SCHEDULE OF THE CITY CONTRIBUTIONS TO STATE PENSION AND OPEB FUNDS [EXHIBIT 13]

Contributions included in the schedule of city contributions include both pension and other postemployment benefits (OPEB). The Board of Trustees for both OPERS and OP&F determine the allocation between pension and OPEB plans annually and this allocation may change from year to year. The City pays contractually required employer rates for OPERS and OP&F employees.

OPERS maintains three separate pension plans. The employer contribution rate is the same for all three plans. The City does not know which plan each of its employees participates in at the time of contribution payment; therefore, the contribution schedule includes all OPERS plans combined. Since OPERS allocated all of the employer contributions for the Traditional and Combined Plans to the pension benefit in 2019, there was zero allocated to the OPEB benefit. The difference between the pension contribution after the measurement date from Footnote K and the employer contribution per this schedule is contributions made to the Member Directed Plan, a defined contribution plan.

NOTE D—SCHEDULE OF CITY'S PROPORTIONATE SHARE OF NET OPEB LIABILITY [EXHIBIT 14]

Information regarding the City's proportionate share of net OPEB liability for 2016 to 2018 has been provided by the Ohio Public Employees Retirement System (OPERS) and the Ohio Police and Fire Pension Fund (OP&F). The net OPEB liability presented in the City's financial statement as of December 31, 2019 is based on the measurement date of December 31, 2018. Information presented in this exhibit is not available for years prior to 2016.

City of Columbus, Ohio

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SUPPLEMENTARY INFORMATION

City of Columbus, Ohio

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City of Columbus, Ohio

Major Governmental Funds

General Fund - the general operating fund of the City and is used to account for all financial resources except those required to be accounted for in another fund.

Special Income Tax Fund - used to account for 25% of income tax collections set aside for debt service and related expenditures.

City of Columbus, Ohio
Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Expenditures				
Current				
General Government				
City Council				
Personal services	\$ 4,552,857	\$ 4,358,857	\$ 4,254,961	\$ 103,896
Materials and supplies	28,000	38,000	29,181	8,819
Contractual services	173,840	1,399,540	1,275,393	124,147
Other	-	4,000	4,000	-
Total City Council	<u>4,754,697</u>	<u>5,800,397</u>	<u>5,563,535</u>	<u>236,862</u>
City Auditor				
Personal services	3,687,007	3,620,439	3,525,107	95,332
Materials and supplies	27,600	27,600	26,160	1,440
Contractual services	817,056	817,056	809,184	7,872
Other	700	700	700	-
Total City Auditor	<u>4,532,363</u>	<u>4,465,795</u>	<u>4,361,151</u>	<u>104,644</u>
Income tax				
Personal services	8,334,463	7,668,463	7,666,660	1,803
Materials and supplies	78,500	78,500	67,117	11,383
Contractual services	1,251,556	931,556	931,215	341
Other	500	500	200	300
Total income tax	<u>9,665,019</u>	<u>8,679,019</u>	<u>8,665,192</u>	<u>13,827</u>
City Treasurer				
Personal services	1,008,288	1,006,138	980,795	25,343
Materials and supplies	6,200	8,350	6,058	2,292
Contractual services	348,635	348,635	343,317	5,318
Total City Treasurer	<u>1,363,123</u>	<u>1,363,123</u>	<u>1,330,170</u>	<u>32,953</u>
City Attorney				
Personal services	12,893,818	12,763,746	12,763,746	-
Materials and supplies	75,150	74,510	74,510	-
Contractual services	416,564	407,054	402,636	4,418
Other	3,000	3,000	3,000	-
Total City Attorney	<u>13,388,532</u>	<u>13,248,310</u>	<u>13,243,892</u>	<u>4,418</u>
Real estate				
Personal services	149,128	149,128	143,999	5,129
Total real estate	<u>149,128</u>	<u>149,128</u>	<u>143,999</u>	<u>5,129</u>
Municipal court judges				
Personal services	17,108,960	17,285,209	17,284,300	909
Materials and supplies	53,200	76,951	65,563	11,388
Contractual services	1,843,926	1,798,926	1,778,870	20,056
Other	-	140,000	140,000	-
Total municipal court judges	<u>19,006,086</u>	<u>19,301,086</u>	<u>19,268,733</u>	<u>32,353</u>
Municipal court clerk				
Personal services	11,621,344	11,621,444	11,577,943	43,501
Materials and supplies	139,734	139,734	139,727	7
Contractual services	773,086	816,586	814,806	1,780
Total municipal court clerk	<u>12,534,164</u>	<u>12,577,764</u>	<u>12,532,476</u>	<u>45,288</u>

(continued)

City of Columbus, Ohio
Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Civil service commission				
Personal services	\$ 3,834,562	\$ 3,834,562	\$ 3,772,529	\$ 62,033
Materials and supplies	28,612	48,612	46,316	2,296
Contractual services	653,038	621,228	615,597	5,631
Other	5,500	5,500	5,500	-
Capital outlay	-	11,810	11,810	-
Total civil service commission	<u>4,521,712</u>	<u>4,521,712</u>	<u>4,451,752</u>	<u>69,960</u>
Human resources				
Personal services	1,698,242	1,698,242	1,665,143	33,099
Materials and supplies	48,906	48,906	18,662	30,244
Contractual services	1,244,206	1,319,206	1,317,007	2,199
Total human resources	<u>2,991,354</u>	<u>3,066,354</u>	<u>3,000,812</u>	<u>65,542</u>
Mayor				
Personal services	4,107,528	3,999,688	3,949,141	50,547
Materials and supplies	15,000	15,000	11,336	3,664
Contractual services	456,874	338,124	277,183	60,941
Other	500	1,250	1,250	-
Total Mayor	<u>4,579,902</u>	<u>4,354,062</u>	<u>4,238,910</u>	<u>115,152</u>
Diversity and inclusion				
Personal services	1,071,036	548,036	524,444	23,592
Materials and supplies	7,250	30,250	30,136	114
Contractual services	109,767	609,767	539,363	70,404
Total diversity and inclusion	<u>1,188,053</u>	<u>1,188,053</u>	<u>1,093,943</u>	<u>94,110</u>
Education				
Personal services	539,442	480,061	446,816	33,245
Materials and supplies	7,500	3,416	463	2,953
Contractual services	5,985,944	6,049,409	6,049,409	-
Total education	<u>6,532,886</u>	<u>6,532,886</u>	<u>6,496,688</u>	<u>36,198</u>
Finance				
Personal services	5,977,024	5,766,729	5,653,791	112,938
Materials and supplies	29,790	72,390	51,648	20,742
Contractual services	4,042,872	4,993,796	4,991,377	2,419
Total finance	<u>10,049,686</u>	<u>10,832,915</u>	<u>10,696,816</u>	<u>136,099</u>
Fleet management				
Capital outlay	-	65,884	65,884	-
Total fleet management	<u>-</u>	<u>65,884</u>	<u>65,884</u>	<u>-</u>
Technology				
Contractual services	18,697,210	17,927,210	17,923,207	4,003
Total technology	<u>18,697,210</u>	<u>17,927,210</u>	<u>17,923,207</u>	<u>4,003</u>

(continued)

City of Columbus, Ohio
Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Facilities management				
Personal services	\$ 7,992,661	\$ 7,992,661	\$ 7,897,206	\$ 95,455
Materials and supplies	659,800	824,880	822,729	2,151
Contractual services	8,780,096	8,521,184	8,486,825	34,359
Other	2,000	2,000	2,000	-
Total facilities management	<u>17,434,557</u>	<u>17,340,725</u>	<u>17,208,760</u>	<u>131,965</u>
Neighborhoods				
Personal services	4,518,619	4,144,619	4,042,954	101,665
Materials and supplies	40,938	40,938	37,080	3,858
Contractual services	736,601	1,046,101	1,034,826	11,275
Other	1,500	1,500	983	517
Total neighborhoods	<u>5,297,658</u>	<u>5,233,158</u>	<u>5,115,843</u>	<u>117,315</u>
Total general government	<u>136,686,130</u>	<u>136,647,581</u>	<u>135,401,763</u>	<u>1,245,818</u>
Public service				
Service director				
Personal services	690,291	690,291	649,077	41,214
Materials and supplies	605	6,605	605	6,000
Contractual services	22,161	72,432	68,572	3,860
Total service director	<u>713,057</u>	<u>769,328</u>	<u>718,254</u>	<u>51,074</u>
Refuse collection				
Personal services	17,916,966	16,956,966	16,956,459	507
Materials and supplies	165,500	165,500	142,870	22,630
Contractual services	15,136,876	14,115,876	14,115,593	283
Other	71,500	71,500	70,277	1,223
Capital outlay	10,000	10,000	-	10,000
Total refuse collection	<u>33,300,842</u>	<u>31,319,842</u>	<u>31,285,199</u>	<u>34,643</u>
Traffic Management				
Contractual services	-	9,545	9,545	-
Total traffic management	<u>-</u>	<u>9,545</u>	<u>9,545</u>	<u>-</u>
Total public service	<u>34,013,899</u>	<u>32,098,715</u>	<u>32,012,998</u>	<u>85,717</u>
Public safety				
Safety director				
Personal services	1,904,587	1,717,501	1,625,258	92,243
Materials and supplies	10,367	10,367	5,299	5,068
Contractual services	6,530,220	6,541,120	6,526,454	14,666
Other	100	4,000,000	4,000,000	-
Total safety director	<u>8,445,274</u>	<u>12,268,988</u>	<u>12,157,011</u>	<u>111,977</u>
Support services				
Personal services	5,002,055	4,579,055	4,453,563	125,492
Materials and supplies	388,175	253,175	217,534	35,641
Contractual services	2,185,144	2,490,144	2,408,973	81,171
Other	5,800	5,800	5,208	592
Total support services	<u>7,581,174</u>	<u>7,328,174</u>	<u>7,085,278</u>	<u>242,896</u>

(continued)

City of Columbus, Ohio
Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Police				
Personal services	\$ 318,976,941	\$ 325,947,738	\$ 325,799,186	\$ 148,552
Materials and supplies	3,418,568	4,457,129	4,456,217	912
Contractual services	14,419,460	14,909,460	14,908,962	498
Other	255,000	975,000	968,407	6,593
Total police	<u>337,069,969</u>	<u>346,289,327</u>	<u>346,132,772</u>	<u>156,555</u>
Fire				
Personal services	244,832,533	248,158,217	248,087,414	70,803
Materials and supplies	4,102,905	4,589,750	4,570,484	19,266
Contractual services	12,848,367	12,871,600	12,860,604	10,996
Other	200,000	200,000	150,848	49,152
Total fire	<u>261,983,805</u>	<u>265,819,567</u>	<u>265,669,350</u>	<u>150,217</u>
Total public safety	<u>615,080,222</u>	<u>631,706,056</u>	<u>631,044,411</u>	<u>661,645</u>
Development				
Development administration				
Personal services	3,073,042	2,983,042	2,917,933	65,109
Materials and supplies	22,476	22,476	7,722	14,754
Contractual services	2,621,608	3,498,383	3,442,788	55,595
Other	1,000	66,000	65,084	916
Total development administration	<u>5,718,126</u>	<u>6,569,901</u>	<u>6,433,527</u>	<u>136,374</u>
Economic development				
Personal services	1,061,380	961,380	918,584	42,796
Materials and supplies	8,000	8,000	5,654	2,346
Contractual services	2,549,575	2,559,575	2,533,767	25,808
Other	1,000	13,384,819	13,384,237	582
Total economic development	<u>3,619,955</u>	<u>16,913,774</u>	<u>16,842,242</u>	<u>71,532</u>
Code enforcement				
Personal services	6,938,161	6,846,856	6,846,856	-
Materials and supplies	50,000	103,184	63,191	39,993
Contractual services	899,255	717,376	712,970	4,406
Other	7,000	7,000	6,489	511
Total code enforcement	<u>7,894,416</u>	<u>7,674,416</u>	<u>7,629,506</u>	<u>44,910</u>
Planning				
Personal services	1,980,845	1,781,345	1,752,728	28,617
Materials and supplies	9,000	11,500	10,979	521
Contractual services	85,777	72,277	57,566	14,711
Other	1,000	5,500	4,869	631
Capital outlay	-	11,000	7,667	3,333
Total planning	<u>2,076,622</u>	<u>1,881,622</u>	<u>1,833,809</u>	<u>47,813</u>
Land redevelopment				
Personal services	679,550	679,550	651,802	27,748
Contractual services	1,000	1,000	393	607
Total land redevelopment	<u>680,550</u>	<u>680,550</u>	<u>652,195</u>	<u>28,355</u>

(continued)

City of Columbus, Ohio
Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Housing				
Personal services	\$ 939,483	\$ 783,767	\$ 752,366	\$ 31,401
Materials and supplies	13,500	13,500	10,340	3,160
Contractual services	5,668,202	5,950,702	5,931,410	19,292
Other	1,000	1,000	746	254
Total housing	<u>6,622,185</u>	<u>6,748,969</u>	<u>6,694,862</u>	<u>54,107</u>
Total development	<u>26,611,854</u>	<u>40,469,232</u>	<u>40,086,141</u>	<u>383,091</u>
Recreation and parks				
Recreation and parks				
Personal services	151,081	201,081	199,517	1,564
Materials and supplies	-	14,000	14,000	-
Contractual services	-	285,350	283,295	2,055
Total recreation and parks	<u>151,081</u>	<u>500,431</u>	<u>496,812</u>	<u>3,619</u>
Expenditures paid through county auditor	<u>643,000</u>	<u>767,000</u>	<u>767,000</u>	<u>-</u>
Total expenditures	<u>\$ 813,186,186</u>	<u>\$ 842,189,015</u>	<u>\$ 839,809,125</u>	<u>\$ 2,379,890</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Special Income Tax
Budget Basis
Year ended December 31, 2019

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Income taxes	\$ 225,203,885	\$ 225,203,885	\$ 235,361,969	\$ 10,158,084
Investment earnings	74,000	74,000	74,323	323
Miscellaneous	803,000	803,000	803,853	853
Total revenues	<u>226,080,885</u>	<u>226,080,885</u>	<u>236,240,145</u>	<u>10,159,260</u>
Expenditures				
Current				
General government				
City Attorney				
Contractual services	250,000	250,000	-	250,000
Total City Attorney	<u>250,000</u>	<u>250,000</u>	<u>-</u>	<u>250,000</u>
City Auditor				
Contractual services	-	10,264,392	10,264,392	-
Other	-	12,640	12,640	-
Total City Auditor	<u>-</u>	<u>10,277,032</u>	<u>10,277,032</u>	<u>-</u>
Technology				
Contractual services	-	1,694,641	1,694,641	-
Total technology	<u>-</u>	<u>1,694,641</u>	<u>1,694,641</u>	<u>-</u>
Asset management				
Contractual services	-	1,354,440	1,354,440	-
Total asset management	<u>-</u>	<u>1,354,440</u>	<u>1,354,440</u>	<u>-</u>
Fleet management				
Capital outlay	-	4,291,005	4,288,480	2,525
Total fleet management	<u>-</u>	<u>4,291,005</u>	<u>4,288,480</u>	<u>2,525</u>
Finance				
Contractual services	275,000	275,000	-	275,000
Total finance	<u>275,000</u>	<u>275,000</u>	<u>-</u>	<u>275,000</u>
Total general government	<u>525,000</u>	<u>18,142,118</u>	<u>17,614,593</u>	<u>527,525</u>
Public service				
Refuse collection				
Contractual services	16,817,000	16,817,000	16,767,000	50,000
Total refuse collection	<u>16,817,000</u>	<u>16,817,000</u>	<u>16,767,000</u>	<u>50,000</u>
Total public service	<u>16,817,000</u>	<u>16,817,000</u>	<u>16,767,000</u>	<u>50,000</u>
Public safety				
Police				
Contractual services	-	453,136	453,136	-
Capital outlay	-	3,404,050	3,404,050	-
Total police	<u>-</u>	<u>3,857,186</u>	<u>3,857,186</u>	<u>-</u>
Total public safety	<u>-</u>	<u>3,857,186</u>	<u>3,857,186</u>	<u>-</u>

(continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Special Income Tax
Budget Basis
Year ended December 31, 2019

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Recreation and parks				
Recreation and parks				
Contractual services	\$ -	\$ 1,045,839	\$ 1,045,839	\$ -
Total recreation and parks	-	1,045,839	1,045,839	-
Total recreation and parks	-	1,045,839	1,045,839	-
Debt service				
Principal retirement and payment of				
obligation under capitalized lease	145,681,000	140,085,479	140,085,479	-
Interest and fiscal charges	65,394,241	65,267,671	65,267,671	-
Total debt service	211,075,241	205,353,150	205,353,150	-
Total expenditures	228,417,241	245,215,293	244,637,768	577,525
Excess (deficiency) of revenues				
over expenditures	(2,336,356)	(19,134,408)	(8,397,623)	10,736,785
Other financing sources (uses)				
Operating transfers in	10,213,954	10,213,954	10,213,954	-
Operating transfers out	(24,986,580)	(24,986,580)	(24,986,580)	-
Premium on bonds	23,705,161	23,705,161	23,705,161	-
Total other financing sources (uses)	8,932,535	8,932,535	8,932,535	-
Net change in fund balances	6,596,179	(10,201,873)	534,912	10,736,785
Fund balance at beginning of year	191,542,534	191,542,534	191,542,534	-
Lapsed encumbrances	9,329,672	9,329,672	9,329,672	-
Fund balance at end of year	\$ 207,468,385	\$ 190,670,333	\$ 201,407,118	\$ 10,736,785

City of Columbus, Ohio

Other Governmental Funds

Special Revenue Funds – used to account for revenues derived from specific taxes, grants, or other restricted revenue sources. City ordinances or Federal and/or State statutes specify the uses and limitations of each Special Revenue Fund. The title of the funds is descriptive of the activities involved. RiverSouth and Columbus Next Generation are separate legal entities defined as blended component units of the City for financial reporting purposes; therefore, there is no Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual included in this report for RiverSouth and Columbus Next Generation. The Special Revenue Funds are:

City Ordinances

- RiverSouth
- Columbus Next Generation
- Land Management
- Area Commissions
- Special Purpose
- Mayor’s Education Charitable Trust
- Columbus Community Relations
- Housing/Business Tax Incentives
- Hester Dysart Paramedic Education
- Hotel-Motel Tax
- Private Leisure Assistance for Youth
- Tree Replacement
- Gatrell Arts Vocational Rehabilitation
- Neighborhood Economic Development
- Fire Quarter Master Incentive Travel
- Columbus JEDD Revenue
- Development Services
- Private Construction Inspection
- Economic Development Rev Loan
- Creation, Innovation, and Inclusion
- Facility Stabilization
- Municipal Motor Vehicle Tax
- City Parking Meter Contribution
- Parking Meter Program
- E-911
- Casino
- Westside Community
- Fiber Optics
- Recreation & Parks Operations
- Reynolds Crossing Special Assessment
- DPU Small Business Education & Training
- Mined Assets
- Lobbyist Registration
- Private Grants
- Urban Site Acquisition Loan
- Property Management
- Collection Fees
- City Attorney Mediation
- Environmental
- Citywide Training Entrepreneurial
- Police Continuing Professional Training

State Statutes

To Account for Shared Revenues, Fines, and Other Special Revenues

- Law Enforcement
- Drivers Alcohol Treatment
- Municipal Court Special Projects
- Municipal Court Clerk
- County Auto License
- Street Const. Maintenance & Repair

***Federal and/or State Statutes* To Account for Grants and Subsidies**

- HOME Program
- HOPE Program
- HUD Section 108 Loans
- General Government Grants
- Urban Development Action Grants
- Community Development Act
- Recreation & Parks Grants
- Recreation & Parks (COAAA) Grants

City of Columbus, Ohio

Other Governmental Funds (continued)

Debt Service Funds – used to account for the accumulation of resources for and payment of general obligation principal, interest, and related expenditures.

- Tax Increment Financing (TIFs)
- Recreation Debt Service
- NWD Blvd Streetscape Special Assessment
- Capitol South Debt Service

Capital Project Funds – used to account for financial resources used for the acquisition and construction of major capital facilities other than those financed by proprietary funds and fiduciary funds. The titles of the funds are descriptive of the activities involved. The Capital Projects Funds classified by the primary sources of funding are:

Debt Proceeds

- Public Safety
- Parks & Recreation
- Refuse Collection
- Streets & Highways
- Public Safety Taxable Bonds
- Governmental Super B.A.B.
- Public Service Taxable Bonds
- Recreational & Parks Taxable Bonds
- Nationwide Development Bond
- Sidewalk Assessment
- Construction Management Taxable Bonds
- Construction Management
- Northland and Other Acquisitions
- Development Taxable Bonds
- Bond Fund – HR and City Attorney
- Smart City
- Polaris Interchange
- Northwest Corridor
- Northeast Corridor
- Southeast Growth Area
- East Broad St Growth Area
- Municipal Court Clerk Capital Projects
- High/Goodale Street
- Housing Preservation
- Auditor Bond
- Neighborhood Health Ctr Cap Reserve
- Boathouse Improvement Costs
- Development Revolving Loans-Grants
- Reynoldsburg Columbus Pay as We Grow
- Harrison West Recreation Park
- RiverSouth Lifestyle
- Neighborhood Partnerships
- Governmental B.A.B.
- Tax Increment Financing (TIFs)

Grant Revenue and Other Funding Sources

- Short North SID
- Parks & Rec. Permanent Improvement
- General Permanent Improvement
- Transportation Improvement Program
- Federal State Highway Engineering
- Street & Highway Improvement

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2019
 (amounts expressed in thousands)

Special Revenue

	River/South	Columbus Next Generation	HOME Program	HOPE Program	HUD Section 108 Loans	Land Management	Law Enforcement	General Government Grants
\$	-	\$ -	621	23	22	3,758	10,257	1,002
	-	-	-	-	-	-	-	-
	364	1,336	690	-	-	-	47	47
	-	-	417	-	-	-	-	1,956
	-	-	-	-	-	-	-	-
	1	1,529	-	-	-	-	-	-
Total assets	<u>365</u>	<u>2,865</u>	<u>1,728</u>	<u>23</u>	<u>22</u>	<u>3,758</u>	<u>10,304</u>	<u>3,005</u>
	359	6	449	-	-	12	316	965
	-	-	49	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	19	-	-	20	-	196
Total liabilities	<u>359</u>	<u>6</u>	<u>517</u>	<u>-</u>	<u>-</u>	<u>32</u>	<u>316</u>	<u>1,161</u>
	-	-	-	-	-	-	-	375
	6	2,859	1,211	23	22	-	9,988	1,469
	-	-	-	-	-	3,726	-	-
	-	-	-	-	-	-	-	-
Total fund balances	<u>6</u>	<u>2,859</u>	<u>1,211</u>	<u>23</u>	<u>22</u>	<u>3,726</u>	<u>9,988</u>	<u>1,469</u>
Total liabilities, deferred inflows and fund balances	<u>365</u>	<u>2,865</u>	<u>1,728</u>	<u>23</u>	<u>22</u>	<u>3,758</u>	<u>10,304</u>	<u>3,005</u>

(continued)

ASSETS

Cash and cash equivalents:
 Cash and investments with treasurer
 Cash and investments with fiscal and escrow
 agents
 Cash and investments with trustee
 Receivables (net of allowances for uncollectibles)
 Due from other:
 Governments
 Funds
 Other assets

LIABILITIES

Accounts payable
 Due to other:
 Funds
 Other
 Advances from grantors
 Accrued wages and benefits
Total liabilities

DEFERRED INFLOWS OF RESOURCES

FUND BALANCES

Restricted
 Committed
 Unassigned
Total fund balances
**Total liabilities, deferred inflows
and fund balances**

City of Columbus, Ohio

Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2019
 (amounts expressed in thousands)

	Special Revenue											JEDD Revenue	
	Private					Fire Quarter							
	Hester Dysart Paramedic Education	Hotel-Motel Tax	Assistance for Youth	Tree Replacement	Gatrell Arts Vocational Rehabilitation	Neighborhood Economic Development	Master Incentive Travel	Columbus					
\$	109	\$ 2,095	\$ 65	\$ 96	\$ 11	\$ 1,069	\$ 4	\$ 1,067				\$ 1,067	
	-	-	1,112	-	-	-	-	-	-	-	-	-	-
	1	-	-	-	-	1,341	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-
Total assets	<u>110</u>	<u>\$ 2,095</u>	<u>\$ 1,177</u>	<u>\$ 96</u>	<u>\$ 11</u>	<u>\$ 2,410</u>	<u>\$ 4</u>	<u>\$ 1,067</u>				<u>\$ 1,067</u>	
LIABILITIES													
Accounts payable	1	134	-	-	-	-	-	-	-	-	-	-	
Due to other:													
Funds	-	-	-	-	-	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	-	-	-	-	-	
Advances from grantors	-	-	-	-	-	-	-	-	-	-	-	-	
Accrued wages and benefits	-	-	-	-	-	-	-	-	-	-	-	-	
Total liabilities	<u>1</u>	<u>134</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
DEFERRED INFLOWS OF RESOURCES													
	-	-	-	-	-	1,291	-	-	-	-	-	-	
FUND BALANCES													
Restricted	-	-	-	-	-	-	-	-	-	-	-	-	
Committed	109	1,961	1,177	96	11	1,119	4	1,067				1,067	
Unassigned	-	-	-	-	-	-	-	-	-	-	-	-	
Total fund balances	<u>109</u>	<u>1,961</u>	<u>1,177</u>	<u>96</u>	<u>11</u>	<u>1,119</u>	<u>4</u>	<u>1,067</u>				<u>1,067</u>	
Total liabilities, deferred inflows and fund balances	<u>110</u>	<u>\$ 2,095</u>	<u>\$ 1,177</u>	<u>\$ 96</u>	<u>\$ 11</u>	<u>\$ 2,410</u>	<u>\$ 4</u>	<u>\$ 1,067</u>				<u>\$ 1,067</u>	

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2019
 (amounts expressed in thousands)

Special Revenue

	Development Services	Private Construction Inspection	Urban Development Action Grants	Community Development Act	Economic Development Revolving Loan	Creation Innovation and Inclusion	Facility Stabilization Fund	County Auto License
\$	18,307	14,272	177	6	3,259	985	268	3,300
	-	-	-	-	-	-	-	-
	-	224	-	54	543	-	-	-
	-	-	-	35	762	-	-	-
	15	26	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total assets	<u>\$ 18,322</u>	<u>\$ 14,522</u>	<u>\$ 177</u>	<u>\$ 95</u>	<u>\$ 4,564</u>	<u>\$ 985</u>	<u>\$ 268</u>	<u>\$ 3,300</u>
LIABILITIES								
Accounts payable	157	188	-	366	87	985	54	-
Due to other:								
Funds	85	26	-	640	-	-	-	-
Other	1,754	12,394	-	-	-	-	-	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	761	143	-	43	-	-	-	-
Total liabilities	<u>2,757</u>	<u>12,751</u>	<u>-</u>	<u>1,049</u>	<u>87</u>	<u>985</u>	<u>54</u>	<u>-</u>
	-	70	-	35	1,226	-	-	-
DEFERRED INFLOWS OF RESOURCES								
FUND BALANCES								
Restricted	-	-	177	-	3,251	-	-	-
Committed	15,565	1,701	-	(989)	-	-	214	3,300
Unassigned	-	-	-	(989)	-	-	-	-
Total fund balances	<u>15,565</u>	<u>1,701</u>	<u>177</u>	<u>(989)</u>	<u>3,251</u>	<u>-</u>	<u>214</u>	<u>3,300</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 18,322</u>	<u>\$ 14,522</u>	<u>\$ 177</u>	<u>\$ 95</u>	<u>\$ 4,564</u>	<u>\$ 985</u>	<u>\$ 268</u>	<u>\$ 3,300</u>

(continued)

ASSETS
 Cash and cash equivalents:
 Cash and investments with treasurer
 Cash and investments with fiscal and escrow agents
 Cash and investments with trustee
 Receivables (net of allowances for uncollectibles)
 Due from other:
 Governments
 Funds
 Other assets
Total assets

LIABILITIES
 Accounts payable
 Due to other:
 Funds
 Other
 Advances from grantors
 Accrued wages and benefits
Total liabilities

DEFERRED INFLOWS OF RESOURCES

FUND BALANCES
 Restricted
 Committed
 Unassigned
Total fund balances
Total liabilities, deferred inflows and fund balances

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2019
 (amounts expressed in thousands)

Special Revenue

	Street Const. Maintenance & Repair	Municipal Motor Vehicle Tax	City Parking Meter Contribution	Parking Meter Program	E-911	Casino	Westside Community	Fiber Optics
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 39,688	\$ 5,703	\$ 1,400	\$ 2,862	\$ 937	\$ -	\$ 693	\$ 160
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	862	-	-	14	-	-	-	1
Due from other:								
Governments	20,845	1,891	-	-	-	4,702	-	-
Funds	158	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
Total assets	\$ 61,553	\$ 7,594	\$ 1,400	\$ 2,876	\$ 937	\$ 4,702	\$ 693	\$ 161
LIABILITIES								
Accounts payable	2,126	168	-	359	-	862	-	-
Due to other:								
Funds	253	-	-	27	-	-	-	-
Other	3,930	-	-	-	-	-	-	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	1,473	-	-	189	-	-	-	-
Total liabilities	7,782	168	-	575	-	862	-	-
DEFERRED INFLOWS OF RESOURCES	12,590	858	-	-	-	2,873	-	1
FUND BALANCES								
Restricted	41,181	6,568	-	-	-	-	-	-
Committed	-	-	1,400	2,301	937	967	693	160
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	41,181	6,568	1,400	2,301	937	967	693	160
Total liabilities, deferred inflows and fund balances	\$ 61,553	\$ 7,594	\$ 1,400	\$ 2,876	\$ 937	\$ 4,702	\$ 693	\$ 161

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2019
 (amounts expressed in thousands)

		Special Revenue							Mined Assets	Registration	Private Grants
		Recreation & Parks Operations	Recreation & Parks (COAAA) Grants	Reynolds Crossing Special Assessment	DPU Small Business Education and Training						
ASSETS											
Cash and cash equivalents:											
Cash and investments with treasurer	\$ 1	\$ 4,230	\$ 16,308	\$ -	\$ 24	\$ 1,501	\$ 14	\$ 1,111			
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-			
Cash and investments with trustee	-	-	66	2,361	-	-	-	-			
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	-	-			
Due from other:											
Governments	2,393	-	963	-	-	-	-	-			
Funds	-	114	-	-	-	-	-	-			
Other assets	-	-	-	-	-	-	-	-			
Total assets	\$ 2,394	\$ 4,344	\$ 17,337	\$ 2,361	\$ 24	\$ 1,501	\$ 14	\$ 1,111			
LIABILITIES											
Accounts payable	91	753	5,748	-	10	-	-	-	60		
Due to other:											
Funds	2,154	19	-	-	-	-	-	-	-		
Other	-	41	-	-	-	-	-	-	-		
Advances from grantors	-	-	10,329	-	-	-	-	-	-		
Accrued wages and benefits	-	1,596	1,260	-	-	-	-	-	17		
Total liabilities	2,245	2,409	17,337	-	10	-	-	-	77		
DEFERRED INFLOWS OF RESOURCES	2,393	-	-	2,037	-	-	-	-	-		
FUND BALANCES											
Restricted	-	-	-	-	-	-	-	-	-		
Committed	-	1,935	-	324	14	1,501	14	1,034	1,034		
Unassigned	(2,244)	-	-	-	-	-	-	-	-		
Total fund balances	(2,244)	1,935	-	324	14	1,501	14	1,034	1,034		
Total liabilities, deferred inflows and fund balances	\$ 2,394	\$ 4,344	\$ 17,337	\$ 2,361	\$ 24	\$ 1,501	\$ 14	\$ 1,111			

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2019
 (amounts expressed in thousands)

	Special Revenue								Police	
	Urban Site Acquisition Loan	Property Management	Collection Fees	City Attorney Mediation	Environmental	Entrepreneurial Training	Citywide Training	Continuing Professional Training		
ASSETS										
Cash and cash equivalents:										
Cash and investments with treasurer	\$ 257	\$ 2,194	\$ 367	\$ 48	\$ 43	\$ 118	\$	\$	503	
Cash and investments with fiscal and escrow agents	-	-	-	-	5	-	-	-	-	
Cash and investments with trustee	-	-	-	-	-	-	-	-	-	
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	-	-	-	
Due from other:										
Governments	-	-	-	-	-	-	-	-	-	
Funds	-	-	-	-	-	-	-	-	-	
Other assets	-	-	-	-	-	-	-	-	-	
Total assets	<u>\$ 257</u>	<u>\$ 2,194</u>	<u>\$ 367</u>	<u>\$ 48</u>	<u>\$ 48</u>	<u>\$ 118</u>	<u>\$</u>	<u>\$ 503</u>		
LIABILITIES										
Accounts payable	-	173	367	-	5	-	-	-	12	
Due to other:										
Funds	-	-	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	-	-	
Advances from grantors	-	-	-	-	-	-	-	-	-	
Accrued wages and benefits	-	-	-	-	-	-	-	-	-	
Total liabilities	<u>-</u>	<u>173</u>	<u>367</u>	<u>-</u>	<u>5</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12</u>	
DEFERRED INFLOWS OF RESOURCES										
	-	-	-	-	-	-	-	-	-	
FUND BALANCES										
Restricted	-	-	-	-	-	-	-	-	-	
Committed	257	2,021	-	48	43	118	-	491		
Unassigned	-	-	-	-	-	-	-	-	-	
Total fund balances	<u>257</u>	<u>2,021</u>	<u>-</u>	<u>48</u>	<u>43</u>	<u>118</u>	<u>-</u>	<u>491</u>		
Total liabilities, deferred inflows and fund balances	<u>\$ 257</u>	<u>\$ 2,194</u>	<u>\$ 367</u>	<u>\$ 48</u>	<u>\$ 48</u>	<u>\$ 118</u>	<u>\$</u>	<u>\$ 503</u>		

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2019
 (amounts expressed in thousands)

ASSETS		Total Nonmajor Special Revenue
Cash and cash equivalents:		
Cash and investments with treasurer	\$ 149,673	
Cash and investments with fiscal and escrow agents	1,117	
Cash and investments with trustee	1,700	
Receivables (net of allowances for uncollectibles)	6,251	
Due from other:	-	
Governments	33,964	
Funds	313	
Other assets	1,530	
Total assets	\$ 194,548	
LIABILITIES		
Accounts payable	15,164	
Due to other:		
Funds	3,253	
Other	18,119	
Advances from grantors	10,329	
Accrued wages and benefits	5,841	
Total liabilities	52,706	
DEFERRED INFLOWS OF RESOURCES		23,749
FUND BALANCES		
Restricted	70,804	
Committed	50,522	
Unassigned	(3,233)	
Total fund balances	118,093	
Total liabilities, deferred inflows and fund balances	\$ 194,548	
		(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2019
 (amounts expressed in thousands)

Debt Service

	Easton TIF	Polaris TIF	Tuttle Crossing TIF	Nationwide Pen Site TIF	Nationwide Off Sites TIF	Gateway OSU TIF	Brewery District TIF	Waggoner Road TIF
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 5,224	\$ 5,339	\$ -	\$ 798	\$ 71	\$ 1	\$ 3,573	\$ 815
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	7,734	4,828	520	794	1,915	245	644	509
Due from other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
Total assets	<u>\$ 12,958</u>	<u>\$ 10,167</u>	<u>\$ 520</u>	<u>\$ 1,592</u>	<u>\$ 1,986</u>	<u>\$ 246</u>	<u>\$ 4,217</u>	<u>\$ 1,324</u>
LIABILITIES								
Accounts payable	-	-	-	-	-	-	-	-
Due to other:								
Funds	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES	<u>7,700</u>	<u>4,800</u>	<u>520</u>	<u>790</u>	<u>1,915</u>	<u>245</u>	<u>625</u>	<u>505</u>
FUND BALANCES								
Restricted	5,258	5,367	-	802	71	1	3,592	819
Committed	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	<u>5,258</u>	<u>5,367</u>	<u>-</u>	<u>802</u>	<u>71</u>	<u>1</u>	<u>3,592</u>	<u>819</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 12,958</u>	<u>\$ 10,167</u>	<u>\$ 520</u>	<u>\$ 1,592</u>	<u>\$ 1,986</u>	<u>\$ 246</u>	<u>\$ 4,217</u>	<u>\$ 1,324</u>

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2019
 (amounts expressed in thousands)

Debt Service

Recreation Debt Service	Rocky Fork TIF	Lucent TIF	East Broad Dominion TIF	Waggoner M/I TIF	Lucent		Grange Urban Redevelopment TIF
					Commercial TIF	District II TIF	
\$ 6	\$ 4,249	\$ 788	\$ 3,153	\$ 3,214	\$ 500	\$ 1,491	\$ 102
-	-	-	-	-	-	-	-
-	1,285	785	525	370	255	160	75
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
Total assets	\$ 5,534	\$ 1,573	\$ 3,678	\$ 3,584	\$ 755	\$ 1,651	\$ 177
LIABILITIES							
Accounts payable	-	-	-	-	-	-	-
Due to other:							
Funds	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Advances from grantors	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-
DEFERRED INFLOWS OF RESOURCES							
	1,285	785	525	370	255	160	75
FUND BALANCES							
Restricted	6	4,249	788	3,153	3,214	500	1,491
Committed	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	6	4,249	788	3,153	3,214	500	1,491
Total liabilities, deferred inflows and fund balances	\$ 6	\$ 5,534	\$ 1,573	\$ 3,678	\$ 3,584	\$ 755	\$ 1,651

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2019
 (amounts expressed in thousands)

Debt Service										
Grange II										
Urban										
Gowdy Field TIF	Short North TIF	Hayden Run South TIF	Redevelopment TIF	Columbus Downtown TIF	Special Assessment	Capitol South				
\$ 536	\$ 4	\$ 6,037	\$ 78	\$ 587	\$ -	\$ 63				
-	-	-	-	-	-	-				
250	1,645	1,355	155	1,310	1,330	-				
-	-	-	-	-	-	-				
-	-	-	-	-	-	-				
-	-	-	-	-	-	-				
786	1,649	7,392	233	1,897	1,330	63				
LIABILITIES										
-	-	-	-	-	-	-				
-	-	-	-	-	-	-				
-	-	-	-	-	-	-				
-	-	-	-	-	-	-				
-	-	-	-	-	-	-				
250	1,645	1,355	155	1,310	1,140	-				
DEFERRED INFLOWS OF RESOURCES										
536	4	6,037	78	587	190	63				
-	-	-	-	-	-	-				
-	-	-	-	-	-	-				
536	4	6,037	78	587	190	63				
786	1,649	7,392	233	1,897	1,330	63				

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2019
 (amounts expressed in thousands)

	Total
	Nonmajor Debt Service
ASSETS	
Cash and cash equivalents:	
Cash and investments with treasurer	\$ 36,629
Cash and investments with fiscal and escrow agents	-
Cash and investments with trustee	-
Receivables (net of allowances for uncollectibles)	26,689
Due from other:	
Governments	-
Funds	-
Other assets	-
Total assets	<u>\$ 63,318</u>
LIABILITIES	
Accounts payable	-
Due to other:	
Funds	-
Other	-
Advances from grantors	-
Accrued wages and benefits	-
Total liabilities	<u>-</u>
DEFERRED INFLOWS OF RESOURCES	<u>26,410</u>
FUND BALANCES	
Restricted	36,908
Committed	-
Unassigned	-
Total fund balances	<u>36,908</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 63,318</u>

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2019
 (amounts expressed in thousands)

Capital Projects

	Public Safety	Parks & Recreation	Refuse Collection	Streets & Highways	Public Safety Taxable Bonds	Governmental Super B.A.B.	Public Service Taxable Bonds	Recreation & Parks Taxable Bonds
\$	30,997	36,718	13,476	193,355	380	4	5,000	27,894
Cash and cash equivalents:	-	-	-	459	-	-	-	-
Cash and investments with treasurer	-	-	-	-	-	-	-	-
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	-	-
Due from other:	-	-	-	-	-	-	-	-
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
Total assets	<u>30,997</u>	<u>36,718</u>	<u>13,476</u>	<u>193,814</u>	<u>380</u>	<u>4</u>	<u>5,000</u>	<u>27,894</u>
LIABILITIES								
Accounts payable	1,342	1,160	2,153	7,223	100	-	-	2,339
Due to other:								
Funds	-	79	-	304	-	-	-	-
Other	-	-	-	-	-	-	-	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-	-
Total liabilities	<u>1,342</u>	<u>1,239</u>	<u>2,153</u>	<u>7,527</u>	<u>100</u>	<u>-</u>	<u>-</u>	<u>2,339</u>
DEFERRED INFLOWS OF RESOURCES								
FUND BALANCES								
Restricted	29,655	35,479	11,323	186,287	280	4	5,000	25,555
Committed	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	<u>29,655</u>	<u>35,479</u>	<u>11,323</u>	<u>186,287</u>	<u>280</u>	<u>4</u>	<u>5,000</u>	<u>25,555</u>
Total liabilities, deferred inflows and fund balances	<u>30,997</u>	<u>36,718</u>	<u>13,476</u>	<u>193,814</u>	<u>380</u>	<u>4</u>	<u>5,000</u>	<u>27,894</u>

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2019
 (amounts expressed in thousands)

Capital Projects

Short North SID	Nationwide		Construction		Northland and		Parks & Rec.	
	Development Bond	Sidewalk Assessment	Management Taxable Bonds	Management	Other Acquisitions	Development Taxable Bonds	Permanent Improvement	
\$ 372	\$ 30	\$ 200	\$ 14,226	\$ 20,314	\$ 2,003	\$ 28,228	\$ 5,916	
-	-	-	-	-	-	-	-	
-	-	739	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
Total assets	\$ 372	\$ 939	\$ 14,226	\$ 20,314	\$ 2,003	\$ 28,228	\$ 5,916	
LIABILITIES								
Accounts payable	-	11	-	552	92	682	94	
Due to other:								
Funds	-	6	-	14	-	-	-	
Other	-	-	-	-	-	-	-	
Advances from grantors	-	-	-	-	-	-	-	
Accrued wages and benefits	-	-	-	-	-	-	-	
Total liabilities	-	17	-	566	92	682	94	
DEFERRED INFLOWS OF RESOURCES								
	-	602	-	-	-	-	-	
FUND BALANCES								
Restricted	372	320	14,226	19,748	1,911	27,546	5,822	
Committed	-	-	-	-	-	-	-	
Unassigned	-	-	-	-	-	-	-	
Total fund balances	372	320	14,226	19,748	1,911	27,546	5,822	
Total liabilities, deferred inflows and fund balances	\$ 372	\$ 939	\$ 14,226	\$ 20,314	\$ 2,003	\$ 28,228	\$ 5,916	

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2019
 (amounts expressed in thousands)

Capital Projects

	General	Bond Fund - HR and City Attorney	Transportation Improvement Program	Federal State Highway Engineering	Street & Highway Improvement	Hayden Run S TIF Capital	Smart City	Polaris Interchange
\$	4,809	\$ 52	\$ 1	\$ 1	\$ 14,865	\$ 1,474	\$ 5	\$ 2,487
	-	-	-	-	-	-	-	-
	-	-	-	-	88	-	11	-
	-	-	1,098	8,879	-	-	2,462	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	<u>4,809</u>	<u>52</u>	<u>1,099</u>	<u>8,880</u>	<u>14,953</u>	<u>1,474</u>	<u>2,478</u>	<u>2,487</u>
	108	-	488	1,339	1,607	2	3,354	232
	-	-	454	7,404	25	-	443	-
	1	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	<u>109</u>	<u>-</u>	<u>942</u>	<u>8,743</u>	<u>1,632</u>	<u>2</u>	<u>3,797</u>	<u>232</u>
	-	-	-	1,674	-	-	-	-
	4,700	52	157	-	13,321	1,472	-	2,255
	-	-	-	(1,537)	-	-	(1,319)	-
	-	-	-	(1,537)	-	-	(1,319)	-
	<u>4,700</u>	<u>52</u>	<u>157</u>	<u>(1,537)</u>	<u>13,321</u>	<u>1,472</u>	<u>(1,319)</u>	<u>2,255</u>
	<u>4,809</u>	<u>52</u>	<u>1,099</u>	<u>8,880</u>	<u>14,953</u>	<u>1,474</u>	<u>2,478</u>	<u>2,487</u>

(continued)

ASSETS

Cash and cash equivalents:
 Cash and investments with treasurer
 Cash and investments with fiscal and escrow agents
 Cash and investments with trustee
 Receivables (net of allowances for uncollectibles)
 Due from other:
 Governments
 Funds
 Other assets

Total assets

LIABILITIES

Accounts payable
 Due to other:
 Funds
 Other
 Advances from grantors
 Accrued wages and benefits

Total liabilities

DEFERRED INFLOWS OF RESOURCES

FUND BALANCES

Restricted
 Committed
 Unassigned
Total fund balances
Total liabilities, deferred inflows and fund balances

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2019
 (amounts expressed in thousands)

Capital Projects														
	Neighborhood Health Center Capital Reserve	Boathouse Improvement Costs	Development Revolving Loans-Grants	Reynoldsburg Columbus Pay as We Grow	Harrison West Recreation Park	RiverSouth Lifestyle	Neighborhood Partnerships	Governmental B.A.B.						
ASSETS														
Cash and cash equivalents:														
Cash and investments with treasurer	\$ 3,254	\$ -	\$ 85	\$ 301	\$ 560	\$ 334	\$ 2,079	\$ 428						
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-						
Cash and investments with trustee	-	-	-	-	3	-	-	-						
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	-	-						
Due from other:														
Governments	-	-	-	-	-	-	-	-						
Funds	-	-	-	-	-	-	-	-						
Other assets	-	-	-	-	-	-	-	-						
Total assets	<u>\$ 3,254</u>	<u>\$ -</u>	<u>\$ 85</u>	<u>\$ 301</u>	<u>\$ 563</u>	<u>\$ 334</u>	<u>\$ 2,079</u>	<u>\$ 428</u>						
LIABILITIES														
Accounts payable	-	-	-	-	-	-	-	205						
Due to other:														
Funds	-	-	-	-	-	-	-	-						
Other	-	-	-	-	-	-	-	-						
Advances from grantors	-	-	-	-	-	-	-	-						
Accrued wages and benefits	-	-	-	-	-	-	-	-						
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>205</u>						
DEFERRED INFLOWS OF RESOURCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>						
FUND BALANCES														
Restricted	3,254	-	85	301	563	334	2,079	223						
Committed	-	-	-	-	-	-	-	-						
Unassigned	-	-	-	-	-	-	-	-						
Total fund balances	<u>3,254</u>	<u>-</u>	<u>85</u>	<u>301</u>	<u>563</u>	<u>334</u>	<u>2,079</u>	<u>223</u>						
Total liabilities, deferred inflows and fund balances	<u>\$ 3,254</u>	<u>\$ -</u>	<u>\$ 85</u>	<u>\$ 301</u>	<u>\$ 563</u>	<u>\$ 334</u>	<u>\$ 2,079</u>	<u>\$ 428</u>						

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2019
 (amounts expressed in thousands)

		Capital Projects													
		Waggoner Rd		Alum Creek- Watkins Rd		I-70 Cap-S.		Pen West							
		TIF		TIF		High TIF		East TIF							
		Miranova TIF		Crewville TIF		Morse Rd TIF		West TIF							
ASSETS															
Cash and cash equivalents:															
Cash and investments with treasurer	\$	1,059	\$	1,595	\$	-	\$	729	\$	4,054	\$	94	\$	-	
Cash and investments with fiscal and escrow agents		-		-		-		-		-		-		-	
Cash and investments with trustee		-		-		-		-		-		-		-	
Receivables (net of allowances for uncollectibles)		500		-		150		80		460		470		85	
Due from other:															
Governments		-		-		-		-		-		-		-	
Funds		-		-		-		-		-		-		-	
Other assets		-		-		-		-		-		-		-	
Total assets		<u>\$</u>	<u>1,559</u>	<u>\$</u>	<u>1,595</u>	<u>\$</u>	<u>150</u>	<u>\$</u>	<u>809</u>	<u>\$</u>	<u>4,514</u>	<u>\$</u>	<u>564</u>	<u>\$</u>	<u>85</u>
LIABILITIES															
Accounts payable		-		-		-		-		161		-		-	-
Due to other:															
Funds		-		-		-		-		13		-		-	-
Other		-		-		-		-		-		-		-	-
Advances from grantors		-		-		-		-		-		-		-	-
Accrued wages and benefits		-		-		-		-		-		-		-	-
Total liabilities		<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>		<u>174</u>		<u>-</u>		<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES															
		<u>500</u>		<u>95</u>		<u>150</u>		<u>80</u>		<u>460</u>		<u>470</u>		<u>85</u>	
FUND BALANCES															
Restricted		1,059		1,595		-		729		3,880		94		-	-
Committed		-		-		-		-		-		-		-	-
Unassigned		-		-		-		-		-		-		-	-
Total fund balances		<u>1,059</u>		<u>1,595</u>		<u>-</u>		<u>729</u>		<u>3,880</u>		<u>94</u>		<u>-</u>	<u>-</u>
Total liabilities, deferred inflows and fund balances		<u>\$</u>	<u>1,559</u>	<u>\$</u>	<u>1,595</u>	<u>\$</u>	<u>150</u>	<u>\$</u>	<u>809</u>	<u>\$</u>	<u>4,514</u>	<u>\$</u>	<u>564</u>	<u>\$</u>	<u>85</u>

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2019
 (amounts expressed in thousands)

Capital Projects

	Jeffrey Place TIF	Italian Village TIF	Crosswoods TIF	West Edge I TIF	Rocky Fork TIF Capital	West Edge II TIF	Northland TIF	AC Humko I TIF
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ -	\$ 3	\$ 972	\$ 604	\$ 156	\$ 435	\$ 1,198	\$ 1
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	65	1,265	160	65	-	35	300	480
Due from other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
Total assets	<u>\$ 65</u>	<u>\$ 1,268</u>	<u>\$ 1,132</u>	<u>\$ 669</u>	<u>\$ 156</u>	<u>\$ 470</u>	<u>\$ 1,498</u>	<u>\$ 481</u>
LIABILITIES								
Accounts payable	-	-	-	-	104	-	-	-
Due to other:								
Funds	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>104</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES	<u>65</u>	<u>1,265</u>	<u>160</u>	<u>65</u>	<u>-</u>	<u>35</u>	<u>300</u>	<u>480</u>
FUND BALANCES								
Restricted	-	3	972	604	52	435	1,198	1
Committed	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	<u>-</u>	<u>3</u>	<u>972</u>	<u>604</u>	<u>52</u>	<u>435</u>	<u>1,198</u>	<u>1</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 65</u>	<u>\$ 1,268</u>	<u>\$ 1,132</u>	<u>\$ 669</u>	<u>\$ 156</u>	<u>\$ 470</u>	<u>\$ 1,498</u>	<u>\$ 481</u>

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2019
 (amounts expressed in thousands)

Capital Projects										
	AC Humko II TIF	Hayden Run N TIF	E Broad		Preserve TIF	Dublin-		Dublin-Granville N TIF	Albany Crossing TIF	Ulry-Central College TIF
			Commercial TIF	Granville S TIF						
ASSETS										
Cash and cash equivalents:										
Cash and investments with treasurer	\$ 3	\$ 3,694	\$ 3,050	\$ 2,266	\$ 391	\$ 442	\$ 3,877	\$ 630		
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-		
Cash and investments with trustee	-	-	-	-	-	-	-	-		
Receivables (net of allowances for uncollectibles)	1,110	1,555	285	1,800	225	280	1,025	165		
Due from other:										
Governments	-	-	-	-	-	-	-	-		
Funds	-	-	-	-	-	-	-	-		
Other assets	-	-	-	-	-	-	-	-		
Total assets	<u>\$ 1,113</u>	<u>\$ 5,249</u>	<u>\$ 3,335</u>	<u>\$ 4,066</u>	<u>\$ 616</u>	<u>\$ 722</u>	<u>\$ 4,902</u>	<u>\$ 795</u>		
LIABILITIES										
Accounts payable	-	-	-	26	210	94	4	-		
Due to other:										
Funds	-	-	-	5	-	-	-	-		
Other	-	-	-	-	-	-	-	-		
Advances from grantors	-	-	-	-	-	-	-	-		
Accrued wages and benefits	-	-	-	-	-	-	-	-		
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>31</u>	<u>210</u>	<u>94</u>	<u>4</u>	<u>-</u>		
DEFERRED INFLOWS OF RESOURCES	<u>1,110</u>	<u>1,555</u>	<u>285</u>	<u>1,800</u>	<u>225</u>	<u>280</u>	<u>1,025</u>	<u>165</u>		
FUND BALANCES										
Restricted	3	3,694	3,050	2,235	181	348	3,873	630		
Committed	-	-	-	-	-	-	-	-		
Unassigned	-	-	-	-	-	-	-	-		
Total fund balances	<u>3</u>	<u>3,694</u>	<u>3,050</u>	<u>2,235</u>	<u>181</u>	<u>348</u>	<u>3,873</u>	<u>630</u>		
Total liabilities, deferred inflows and fund balances	<u>\$ 1,113</u>	<u>\$ 5,249</u>	<u>\$ 3,335</u>	<u>\$ 4,066</u>	<u>\$ 616</u>	<u>\$ 722</u>	<u>\$ 4,902</u>	<u>\$ 795</u>		

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2019
 (amounts expressed in thousands)

Capital Projects

	Upper Albany West TIF	Hamilton Central College TIF	New Albany W-Central College TIF	Rickenbacker West TIF	Blauser- Summerlyn TIF	One Neighborhood TIF	Weinland Park TIF	OhioHealth TIF
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 6,277	\$ 1,863	\$ 37	\$ 2	\$ 938	\$ -	\$ -	\$ 263
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	1,055	140	520	425	265	60	75	115
Due from other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
Total assets	<u>\$ 7,332</u>	<u>\$ 2,003</u>	<u>\$ 557</u>	<u>\$ 427</u>	<u>\$ 1,203</u>	<u>\$ 60</u>	<u>\$ 75</u>	<u>\$ 378</u>
LIABILITIES								
Accounts payable	5	-	-	-	-	-	-	-
Due to other:								
Funds	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-	-
Total liabilities	<u>5</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES	<u>1,055</u>	<u>140</u>	<u>520</u>	<u>425</u>	<u>265</u>	<u>60</u>	<u>75</u>	<u>115</u>
FUND BALANCES								
Restricted	6,272	1,863	37	2	938	-	-	263
Committed	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	<u>6,272</u>	<u>1,863</u>	<u>37</u>	<u>2</u>	<u>938</u>	<u>-</u>	<u>-</u>	<u>263</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 7,332</u>	<u>\$ 2,003</u>	<u>\$ 557</u>	<u>\$ 427</u>	<u>\$ 1,203</u>	<u>\$ 60</u>	<u>\$ 75</u>	<u>\$ 378</u>

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2019
 (amounts expressed in thousands)

Capital Projects

	Third & Olentangy TIF	Weinland Park Incentive District	Olentangy & North Broadway TIF	Columbus Commons TIF	East Franklinton TIF	Jeffrey New Day TIF	Buffalo Parkway TIF	University TIF
ASSETS								
Cash and cash equivalents:	\$ 32	\$ 10	\$ 367	\$ -	\$ 118	\$ -	\$ -	\$ 80
Cash and investments with treasurer	-	-	-	-	-	-	-	-
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-
Cash and investments with trustee	875	855	5	50	45	330	20	175
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	-	-
Due from other:	-	-	-	-	-	-	-	-
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
Total assets	\$ 907	\$ 865	\$ 372	\$ 50	\$ 163	\$ 330	\$ 20	\$ 255
LIABILITIES								
Accounts payable	-	-	-	-	-	-	-	-
Due to other:	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-	-
DEFERRED INFLOWS OF RESOURCES	875	855	5	50	45	330	20	175
FUND BALANCES								
Restricted	32	10	367	-	118	-	-	80
Committed	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	32	10	367	-	118	-	-	80
Total liabilities, deferred inflows and fund balances	\$ 907	\$ 865	\$ 372	\$ 50	\$ 163	\$ 330	\$ 20	\$ 255

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2019
 (amounts expressed in thousands)

	Old Dublin TIF		Dublin Granville West TIF		Brice TIF		Total Nonmajor Capital Projects		Total Nonmajor Governmental Funds	
ASSETS										
Cash and cash equivalents:										
Cash and investments with treasurer	\$	13	\$	-	\$	120	\$	458,120	\$	644,422
Cash and investments with fiscal and escrow agents		-		-		-		459		1,576
Cash and investments with trustee		-		-		-		-		1,700
Receivables (net of allowances for uncollectibles)		10		25		120		16,661		49,601
Due from other:										
Governments		-		-		-		12,439		46,403
Funds		-		-		-		-		313
Other assets		-		-		-		-		1,530
Total assets	\$	23	\$	25	\$	240	\$	487,679	\$	745,545
LIABILITIES										
Accounts payable		-		-		-		23,872		39,036
Due to other:										
Funds		-		-		-		8,747		12,000
Other		-		-		-		1		18,120
Advances from grantors		-		-		-		-		10,329
Accrued wages and benefits		-		-		-		-		5,841
Total liabilities								32,620		85,326
DEFERRED INFLOWS OF RESOURCES										
		10		25		120		18,096		68,255
FUND BALANCES										
Restricted		13		-		120		439,819		547,531
Committed		-		-		-		-		50,522
Unassigned		-		-		-		(2,856)		(6,089)
Total fund balances		13		-		120		436,963		591,964
Total liabilities, deferred inflows and fund balances	\$	23	\$	25	\$	240	\$	487,679	\$	745,545

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2019
 (amounts expressed in thousands)

Special Revenue

	River/South		Columbus		HOME		HUD Section		Land		Law		General	
	Generation	Next	Program	Program	108 Loans	Management	Enforcement	Grants						
REVENUES														
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	2,587	-	-	-	-	-	-	-	-	-	11,155
Investment income	21	-	-	-	-	-	-	-	-	-	109	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	3	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	8,111	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	9	125	10,779	-	-	2,131	-	-	-	1,028	-	-	-	1,089
Total revenues	30	126	13,366	-	-	2,134	-	-	-	9,248	-	-	-	12,244
EXPENDITURES														
Current:														
General government	21	-	-	-	-	-	-	-	-	-	-	-	-	7,997
Public service	-	-	-	-	-	-	-	-	-	-	-	-	-	54
Public safety	-	-	-	-	-	-	-	-	-	1,819	-	-	-	1,882
Development	-	1,710	12,808	-	-	1,555	-	-	-	-	-	-	-	3,047
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	651	-	-	-	-	-	-	-	-	111	-	-	-	1,731
Debt service:														
Principal retirement - Note G	5,935	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	2,939	-	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	9,546	1,710	12,808	-	-	1,555	-	-	-	1,930	-	-	-	14,711
Excess(deficiency) of revenues over expenditures	(9,516)	(1,584)	558	-	-	579	-	-	-	7,318	-	-	-	(2,467)
OTHER FINANCING SOURCES (USES)														
Transfers in	8,874	2,135	-	-	-	-	-	-	-	-	-	-	-	425
Transfers out	-	-	-	-	-	-	-	-	-	(45)	-	-	-	(115)
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	8,874	2,135	-	-	-	-	-	-	-	(45)	-	-	-	310
Net change in fund balance	(642)	551	558	-	-	579	-	-	-	7,273	-	-	-	(2,157)
Fund balances—beginning of year	648	2,308	653	23	22	3,147	22	22	22	2,715	-	-	-	3,626
Fund balances—end of year	6	2,859	1,211	23	22	3,726	22	22	22	9,988	\$	\$	\$	1,469

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2019
 (amounts expressed in thousands)

	Special Revenue									
	Mayor's									
	Area	Special Purpose	Education Charitable Trust	Drivers Alcohol Treatment	Municipal Court Special Projects	Municipal Court Clerk	Columbus Community Relations	Housing / Business Tax Incentives	Commissions	
REVENUES										
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	10	-	-	-	-	-	-	-	191
Shared revenues	-	-	-	172	-	181	-	-	-	-
Charges for services	-	458	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	159	1,855	2,227	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-	-	-
Miscellaneous	11	784	-	1	825	26	-	-	-	-
Total revenues	11	1,252	-	332	2,680	2,434	6	6	-	191
EXPENDITURES										
Current:										
General government	45	141	-	485	2,833	2,300	24	-	-	-
Public service	-	-	-	-	-	-	-	-	-	-
Public safety	-	169	-	-	-	-	-	-	-	-
Development	-	85	-	-	-	-	-	-	-	173
Health	-	221	-	-	-	-	-	-	-	-
Recreation and parks	-	486	-	-	-	-	-	-	-	-
Capital outlay	-	111	-	-	-	-	-	-	-	-
Debt service:										
Principal retirement - Note G	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-
Total expenditures	45	1,213	-	485	2,833	2,300	24	-	-	173
Excess(deficiency) of revenues over expenditures	(34)	39	-	(153)	(153)	134	(18)	18	-	-
OTHER FINANCING SOURCES (USES)										
Transfers in	50	-	-	-	340	-	-	-	-	-
Transfers out	-	-	-	-	-	(5)	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	50	-	-	-	340	(5)	-	-	-	-
Net change in fund balance	16	39	-	(153)	187	129	(18)	18	-	18
Fund balances—beginning of year	43	4,655	-	1,100	1,141	2,592	48	466	-	466
Fund balances—end of year	59	4,694	\$ -	947	1,328	2,721	30	\$ -	\$ -	484

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2019
 (amounts expressed in thousands)

	Special Revenue									
	Private					Fire Quarter				
	Hester Dysart	Hotel-Motel Tax	Assistance for Youth	Tree Replacement	Gatrell Arts Vocational Rehabilitation	Neighborhood Economic Development	Master Incentive Travel	Columbus JEDD Revenue		
REVENUES										
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-	-	-
Investment income	3	-	113	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-	-	180
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	23,741	111	15	-	783	-	-	-	-
Total revenues	3	23,741	224	15	-	783	-	-	-	180
EXPENDITURES										
Current:										
General government	-	18,965	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-	-	-
Public safety	2	-	-	-	-	-	-	10	-	-
Development	-	4,208	-	-	-	891	-	-	-	4
Health	-	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	77	28	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Debt service:										
Principal retirement - Note G	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-
Total expenditures	2	23,173	77	28	-	891	-	-	-	4
Excess(deficiency) of revenues over expenditures	1	568	147	(13)	-	(108)	-	(10)	-	176
OTHER FINANCING SOURCES (USES)										
Transfers in	-	-	-	-	-	-	-	7	-	-
Transfers out	-	(221)	-	-	-	-	-	-	-	(25)
Issuance of debt	-	-	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(221)	-	-	-	-	-	7	-	(25)
Net change in fund balance	1	347	147	(13)	-	(108)	-	(3)	-	151
Fund balances—beginning of year	108	1,614	1,030	109	11	1,227	-	7	-	916
Fund balances—end of year	109	\$ 1,961	\$ 1,177	\$ 96	\$ 11	\$ 1,119	\$ -	\$ 4	\$ -	\$ 1,067

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2019
 (amounts expressed in thousands)

	Special Revenue									
	Development Services	Private Construction Inspection	Urban Development Action Grants	Community Development Act	Economic Development Revolving Loan	Creation Innovation and Inclusion	Facility Stabilization Fund	County Auto License		
REVENUES										
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	8,759	-	-	-	-	-	-
Investment income	-	-	-	10	135	-	-	-	-	-
Licenses and permits	23,695	-	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-	-	3,300
Charges for services	-	5,502	-	61	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-	-	-
Miscellaneous	332	132	28	361	2,842	985	268	-	-	-
Total revenues	24,027	5,634	28	9,191	2,977	985	268	-	-	3,300
EXPENDITURES										
Current:										
General government	-	-	-	1,462	49	985	54	-	-	-
Public service	-	4,647	-	-	-	-	-	-	-	3,300
Public safety	-	-	-	-	-	-	-	-	-	-
Development	22,093	-	27	3,597	2,249	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	856	-	-	-	-	-	-
Capital outlay	180	50	-	5,969	2,229	-	-	-	-	-
Debt service:	-	-	-	-	-	-	-	-	-	-
Principal retirement - Note G	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-
Total expenditures	22,273	4,697	27	11,884	4,527	985	54	-	-	3,300
Excess(deficiency) of revenues over expenditures	1,754	937	1	(2,693)	(1,550)	-	214	-	-	-
OTHER FINANCING SOURCES (USES)										
Transfers in	-	-	-	99	4,404	-	-	-	-	-
Transfers out	(20)	-	-	(4,655)	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(20)	-	-	(4,556)	4,404	-	-	-	-	-
Net change in fund balance	1,734	937	1	(7,249)	2,854	-	214	-	-	-
Fund balances—beginning of year	13,831	764	176	6,260	397	-	-	-	-	3,300
Fund balances—end of year	\$ 15,565	\$ 1,701	\$ 177	\$ (989)	\$ 3,251	\$ -	\$ 214	\$ -	\$ -	\$ 3,300

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2019
 (amounts expressed in thousands)

	Special Revenue							
	Street Const. Maintenance & Repair	Municipal Motor Vehicle Tax	City Parking Meter Contribution	Parking Meter Program	E-911	Casino	Westside Community	Fiber Optics
REVENUES								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-
Investment income	886	-	-	71	-	-	-	-
Licenses and permits	2,908	-	-	90	-	-	-	-
Shared revenues	44,494	-	-	-	-	4,416	-	-
Charges for services	13,479	-	-	8,009	1,578	-	-	81
Fines and forfeits	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-
Miscellaneous	3,390	4,201	-	47	127	-	-	-
Total revenues	65,157	4,201	-	8,217	1,705	4,416	-	81
EXPENDITURES								
Current:								
General government	-	-	-	-	-	-	-	-
Public service	56,971	2,587	-	7,222	-	-	-	-
Public safety	-	-	-	-	1,032	-	-	-
Development	-	-	-	-	-	3,448	108	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-
Capital outlay	2,048	2,045	-	70	-	-	-	-
Debt service:								
Principal retirement - Note G	-	-	-	-	-	750	-	-
Interest and fiscal charges	-	-	-	-	-	471	-	-
Total expenditures	59,019	4,632	-	7,292	1,032	4,669	108	-
Excess(deficiency) of revenues over expenditures	6,138	(431)	-	925	673	(253)	(108)	81
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Net change in fund balance	6,138	(431)	-	925	673	(253)	(108)	81
Fund balances—beginning of year	35,043	6,999	1,400	1,376	264	1,220	801	79
Fund balances—end of year	\$ 41,181	\$ 6,568	\$ 1,400	\$ 2,301	\$ 937	\$ 967	\$ 693	\$ 160

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2019
 (amounts expressed in thousands)

	Special Revenue													
	Recreation & Parks Operations		Recreation & Parks (COAAA) Grants		Crossing Special Assessment		DPU Small Business Education and Training		Mined Assets		Lobbyist Registration		Private Grants	
REVENUES														
Income taxes	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Grants and subsidies				82,228										747
Investment income		1,291		345										
Licenses and permits		-		-										
Shared revenues		-		-										
Charges for services		-	11,418		11,357								5	7
Fines and forfeits		-												
Payments in lieu of taxes		-												
Miscellaneous		2,222		4,055		155								7
Total revenues		3,513		97,985		155							5	761
EXPENDITURES														
Current:														
General government		-							264					863
Public service		-												-
Public safety		-												63
Development		-				155								-
Health		-												4
Recreation and parks		1,330		98,239										8
Capital outlay		3,306												5
Debt service:														
Principal retirement - Note G		-												-
Interest and fiscal charges		-												-
Total expenditures		4,636		98,239		155			264					943
Excess(deficiency) of revenues over expenditures		(1,123)		(254)		-			(264)				5	(182)
OTHER FINANCING SOURCES (USES)														
Transfers in		40		251										10
Transfers out		(24)		(202)										-
Issuance of debt		-												-
Premium on bond issuance		-												-
Total other financing sources (uses)		16		251		-								10
Net change in fund balance		(1,107)		(3)		-			(264)				5	(172)
Fund balances—beginning of year		(1,137)		3		324		278		1,501			9	1,206
Fund balances—end of year		(2,244)				324		14		1,501			14	1,034

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2019
 (amounts expressed in thousands)

	Special Revenue							
	Urban Site Acquisition Loan	Property Management	Collection Fees	City Attorney Mediation	Environmental	Training Entrepreneurial	Citywide	Police Continuing Professional Training
REVENUES								
Income taxes	\$ -	\$ -	5	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-
Charges for services	-	25	567	-	84	-	53	-
Fines and forfeits	-	-	289	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-
Miscellaneous	-	1,237	76	-	-	-	-	1
Total revenues	-	1,262	937	-	84	-	53	1
EXPENDITURES								
Current:								
General government	-	1,366	901	-	111	-	8	-
Public service	-	-	36	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	141
Development	98	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	311	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Debt service:	-	-	-	-	-	-	-	-
Principal retirement - Note G	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	98	1,677	937	-	111	-	8	141
Excess(deficiency) of revenues over expenditures	(98)	(415)	-	-	(27)	-	45	(140)
OTHER FINANCING SOURCES (USES)								
Transfers in	-	686	-	-	20	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	686	-	-	20	-	-	-
Net change in fund balance	(98)	271	-	-	(7)	-	45	(140)
Fund balances—beginning of year	355	1,750	-	48	50	73	631	491
Fund balances—end of year	\$ 257	\$ 2,021	\$ -	\$ 48	\$ 43	\$ 118	\$ -	\$ -

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2019
 (amounts expressed in thousands)

	Total
	Nonmajor Special Revenue
REVENUES	
Income taxes	5
Grants and subsidies	106,767
Investment income	1,694
Licenses and permits	26,897
Shared revenues	52,743
Charges for services	52,600
Fines and forfeits	12,725
Payments in lieu of taxes	-
Miscellaneous	63,352
Total revenues	<u>316,783</u>
EXPENDITURES	
Current:	
General government	38,874
Public service	74,817
Public safety	5,118
Development	56,256
Health	225
Recreation and parks	114,017
Capital outlay	18,506
Debt service:	
Principal retirement - Note G	6,685
Interest and fiscal charges	3,410
Total expenditures	<u>317,908</u>
Excess(deficiency) of revenues over expenditures	<u>(1,125)</u>
OTHER FINANCING SOURCES (USES)	
Transfers in	17,562
Transfers out	(5,312)
Issuance of debt	-
Premium on bond issuance	-
Total other financing sources (uses)	<u>12,250</u>
Net change in fund balance	<u>11,125</u>
Fund balances—beginning of year	<u>106,968</u>
Fund balances—end of year	<u>\$ 118,093</u>

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2019
 (amounts expressed in thousands)

	Debt Service									
	Easton TIF	Polaris TIF	Tuttle Crossing TIF	Nationwide Pen Site TIF	Nationwide Off Sites TIF	Gateway OSU TIF	Brewery District TIF	Waggoner Road TIF		
REVENUES										
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-	-	-
Investment income	185	142	-	16	15	-	95	18	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	7,751	4,850	528	794	1,926	249	566	504	-	-
Miscellaneous	-	1,641	-	714	1,426	-	-	-	-	-
Total revenues	7,936	6,633	528	1,524	3,367	249	661	522	-	-
EXPENDITURES										
Current:										
General government	90	-	-	9	23	-	6	7	-	-
Public service	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Development	2,826	2,022	6	-	-	248	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Debt service:										
Principal retirement - Note G	2,245	1,535	-	720	3,290	-	-	-	-	-
Interest and fiscal charges	383	521	-	-	-	-	-	-	-	-
Total expenditures	5,544	4,078	6	729	3,313	248	6	7	-	-
Excess(deficiency) of revenues over expenditures	2,392	2,555	522	795	54	1	655	515	-	-
OTHER FINANCING SOURCES (USES)										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	(1,036)	(522)	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(1,036)	(522)	-	-	-	-	-	-	-
Net change in fund balance	2,392	1,519	-	795	54	1	655	515	-	-
Fund balances—beginning of year	2,866	3,848	-	7	17	-	2,937	304	-	-
Fund balances—end of year	\$ 5,258	\$ 5,367	\$ -	\$ 802	\$ 71	\$ 1	\$ 3,592	\$ 819	\$ -	\$ -

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2019
 (amounts expressed in thousands)

	Debt Service						
	Recreation Debt Service	Rocky Fork TIF	Lucent TIF	East Broad Dominion TIF	Waggoner M/I TIF	Lucent Commercial TIF	Grange Urban Redevelopment TIF
REVENUES							
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-
Charges for services	280	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Payments in lieu of taxes	-	1,304	803	537	378	257	167
Miscellaneous	-	-	-	-	-	-	-
Total revenues	280	1,304	803	537	378	257	167
EXPENDITURES							
Current:							
General government	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Development	-	16	15	8	6	3	6
Health	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Debt service:							
Principal retirement - Note G	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-
Total expenditures	-	16	15	8	6	3	6
Excess(deficiency) of revenues over expenditures	280	1,288	788	529	372	254	161
OTHER FINANCING SOURCES (USES)							
Transfers in	-	-	-	-	-	-	-
Transfers out	(278)	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-
Total other financing sources (uses)	(278)	-	-	-	-	-	-
Net change in fund balance	2	1,288	788	529	372	254	161
Fund balances—beginning of year	4	2,961	-	2,624	2,842	246	1,330
Fund balances—end of year	6	4,249	788	3,153	3,214	500	1,491
	\$	\$	\$	\$	\$	\$	\$

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2019
 (amounts expressed in thousands)

	Debt Service						
	Grange II						
	Gowdy Field TIF	Short North TIF	Hayden Run South TIF	Redevelopment TIF	Columbus Downtown TIF	Special Assessment	Capitol South
REVENUES							
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Payments in lieu of taxes	255	1,683	1,383	158	1,334	190	-
Miscellaneous	-	-	564	-	-	-	-
Total revenues	255	1,683	1,947	158	1,334	190	-
EXPENDITURES							
Current:							
General government	-	-	-	-	-	-	33
Public service	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Development	3	1,679	23	158	20	-	-
Health	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Debt service:							
Principal retirement - Note G	-	-	405	-	-	-	-
Interest and fiscal charges	-	-	121	-	-	-	-
Total expenditures	3	1,679	549	158	20	-	33
Excess(deficiency) of revenues over expenditures	252	4	1,398	-	1,314	190	(33)
OTHER FINANCING SOURCES (USES)							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(1,321)	(570)	(250)
Issuance of debt	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	(1,321)	(570)	(250)
Net change in fund balance	252	4	1,398	-	(7)	(380)	(283)
Fund balances—beginning of year	284	-	4,639	78	594	570	346
Fund balances—end of year	\$ 536	\$ 4	\$ 6,037	\$ 78	\$ 587	\$ 190	\$ 63

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2019
 (amounts expressed in thousands)

	Total
	Nonmajor Debt
	Service
REVENUES	
Income taxes	-
Grants and subsidies	-
Investment income	471
Licenses and permits	-
Shared revenues	-
Charges for services	280
Fines and forfeits	-
Payments in lieu of taxes	25,503
Miscellaneous	4,535
Total revenues	<u>30,789</u>
EXPENDITURES	
Current:	
General government	168
Public service	-
Public safety	-
Development	7,179
Health	-
Recreation and parks	-
Capital outlay	-
Debt service:	
Principal retirement - Note G	8,195
Interest and fiscal charges	1,025
Total expenditures	<u>16,567</u>
Excess(deficiency) of revenues over expenditures	<u>14,222</u>
OTHER FINANCING SOURCES (USES)	
Transfers in	-
Transfers out	(3,977)
Issuance of debt	-
Premium on bond issuance	-
Total other financing sources (uses)	<u>(3,977)</u>
Net change in fund balance	<u>10,245</u>
Fund balances—beginning of year	<u>26,663</u>
Fund balances—end of year	<u>\$ 36,908</u>
	(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2019
 (amounts expressed in thousands)

Capital Projects										
	Public Safety	Parks & Recreation	Refuse Collection	Streets & Highways	Public Safety Taxable Bonds	Governmental Super B.A.B.	Public Service Taxable Bonds	Recreation & Parks Taxable Bonds		
REVENUES										
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-	-	-
Miscellaneous	151	-	-	-	-	-	-	-	-	-
Total revenues	151	-	-	-	-	-	-	-	-	-
EXPENDITURES										
Current:										
General government	-	-	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-	-
Capital outlay	28,194	26,535	3,986	98,772	289	297	-	-	-	9,385
Debt service:										
Principal retirement - Note G	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-
Total expenditures	28,194	26,535	3,986	98,772	289	297	-	-	-	9,385
Excess(deficiency) of revenues over expenditures	(28,043)	(26,535)	(3,986)	(98,772)	(289)	(297)	-	-	-	(9,385)
OTHER FINANCING SOURCES (USES)										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	(20)	-	-	-	-	-	-	-	-
Issuance of debt	22,950	16,250	5,080	49,220	200	-	5,000	-	-	8,120
Premium on bond issuance	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	22,950	16,230	5,080	49,220	200	-	5,000	-	-	8,120
Net change in fund balance	(5,093)	(10,305)	1,094	(49,552)	(89)	(297)	5,000	-	-	(1,265)
Fund balances—beginning of year	34,748	45,784	10,229	235,839	369	301	-	-	-	26,820
Fund balances—end of year	\$ 29,655	\$ 35,479	\$ 11,323	\$ 186,287	\$ 280	\$ 4	\$ 5,000	\$ -	\$ -	\$ 25,555

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2019
 (amounts expressed in thousands)

Capital Projects											
REVENUES	Short North SID	Nationwide		Sidewalk Assessment	Construction		Management	Northland and Other		Development Taxable Bonds	Parks & Rec. Permanent Improvement
		Bond	Development		Mgmt Taxable Bonds	Bonds		Acquisitions	Other		
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	-	211	-	-	-	-	-	-	975
Miscellaneous	-	-	-	211	-	-	-	-	-	-	975
Total revenues											
EXPENDITURES											
Current:											
General government	-	-	-	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	134	1,172	7,240	-	305	-	9,476	559
Debt service:											
Principal retirement - Note G	-	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-	-
Total expenditures											
Excess(deficiency) of revenues over expenditures				77	(1,172)	(7,240)		(305)		(9,476)	416
OTHER FINANCING SOURCES (USES)											
Transfers in	-	-	-	-	-	-	-	-	-	-	24
Transfers out	-	-	-	-	-	-	-	-	-	(1,000)	-
Issuance of debt	-	-	-	-	13,000	7,580	-	-	-	4,875	-
Premium on bond issuance	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)					13,000	7,580				3,875	24
Net change in fund balance				77	11,828	340		(305)		(5,601)	440
Fund balances—beginning of year	372	30	30	243	2,398	19,408		2,216		33,147	5,382
Fund balances—end of year	\$ 372	\$ 30	\$ 30	\$ 320	\$ 14,226	\$ 19,748	\$	\$ 1,911	\$	\$ 27,546	\$ 5,822

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2019
 (amounts expressed in thousands)

	Capital Projects										
	General	Bond Fund -	Transportation	Federal State	Street &	Hayden Run S	Smart City	Polaris	Hayden Run S	Smart City	Interchange
	Permanent	HR and City	Program	Engineering	Highway	TIF Capital	Program	Highway	Highway	Program	Interchange
REVENUES											
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	5,151	28,186	-	-	-	-	12,941	-	-
Investment income	-	-	-	-	-	-	-	-	56	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	1,410	-	-	-	5,279	-	-	-	-	8	-
Total revenues	1,410	-	5,151	28,186	5,279	-	-	-	13,005	-	-
EXPENDITURES											
Current:											
General government	-	-	-	-	-	-	-	-	-	-	-
Public service	-	-	-	-	88	-	-	-	52	-	-
Public safety	-	-	-	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	2,176	-	4,975	26,306	9,003	939	-	-	13,962	-	1,422
Debt service:											
Principal retirement - Note G	-	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	2,176	-	4,975	26,306	9,091	939	-	-	14,014	-	1,422
Excess(deficiency) of revenues over expenditures	(766)	-	176	1,880	(3,812)	(939)	-	-	(1,009)	-	(1,422)
OTHER FINANCING SOURCES (USES)											
Transfers in	-	-	-	-	1,129	-	-	-	-	-	1,036
Transfers out	-	-	-	(1,129)	-	-	-	-	-	-	-
Issuance of debt	-	-	245	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	245	(1,129)	1,129	-	-	-	-	-	1,036
Net change in fund balance	(766)	-	421	751	(2,683)	(939)	-	-	(1,009)	-	(386)
Fund balances—beginning of year	5,466	52	(264)	(2,288)	16,004	2,411	-	-	(310)	-	2,641
Fund balances—end of year	\$ 4,700	\$ 52	\$ 157	\$ (1,537)	\$ 13,321	\$ 1,472	\$ -	\$ -	\$ (1,319)	\$ -	\$ 2,255

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2019
 (amounts expressed in thousands)

	Capital Projects									
	Northwest Corridor					Municipal Court Clerk				
	Northwest Corridor	Northeast Corridor	Southeast Growth Area	East Broad St. Growth Area	Capital Projects	High/Goodale Street	Housing Preservation	Auditor Bond		
REVENUES										
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	714	-	-	-	23	-	-	-	-
Miscellaneous	-	714	-	-	-	23	-	-	-	-
Total revenues										
EXPENDITURES										
Current:										
General government	-	-	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-	-
Capital outlay	118	227	-	-	2	-	3,380	-	960	-
Debt service:										
Principal retirement - Note G	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-
Total expenditures	118	227	-	-	2	-	3,380	-	960	-
Excess(deficiency) of revenues over expenditures	(118)	487	-	-	(2)	23	(3,380)	-	(960)	-
OTHER FINANCING SOURCES (USES)										
Transfers in	-	-	-	-	-	-	26	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	5,000	-
Premium on bond issuance	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	26	-	5,000	-
Net change in fund balance	(118)	487	-	-	(2)	23	(3,354)	-	4,040	-
Fund balances—beginning of year	1,080	552	75	461	48	125	4,997	-	4,300	-
Fund balances—end of year	\$ 962	\$ 1,039	\$ 75	\$ 461	\$ 46	\$ 148	\$ 1,643	\$ -	\$ 8,340	\$ -

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2019
 (amounts expressed in thousands)

	Capital Projects									
	Neighborhood Health Center	Boathouse Improvement Costs	Development Revolving Loans-Grants	Reynoldsburg Columbus Pay as We Grow	Harrison West Recreation Park	RiverSouth Lifestyle	Neighborhood Partnerships	Governmental B.A.B.		
REVENUES										
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	15	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-	-	-
Miscellaneous	655	-	-	-	-	-	-	-	-	-
Total revenues	655	-	-	-	15	-	-	-	-	-
EXPENDITURES										
Current:										
General government	-	-	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-	-
Capital outlay	211	12	-	-	-	-	-	-	-	355
Debt service:										
Principal retirement - Note G	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-
Total expenditures	211	12	-	-	-	-	-	-	-	355
Excess(deficiency) of revenues over expenditures	444	(12)	-	-	15	-	-	-	-	(355)
OTHER FINANCING SOURCES (USES)										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(421)	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	(421)	-	-	-
Net change in fund balance	444	(12)	-	-	15	-	(421)	-	-	(355)
Fund balances—beginning of year	2,810	12	85	301	548	334	2,500	578		
Fund balances—end of year	\$ 3,254	\$ -	\$ 85	\$ 301	\$ 563	\$ 334	\$ 2,079	\$ 223		

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2019
 (amounts expressed in thousands)

	Capital Projects									
	Miranova TIF	Crewville TIF	Waggoner Rd TIF	Watkins Rd TIF	Alum Creek- I-70 Cap-S. High TIF	Morse Rd TIF	Pen West East TIF	Pen West West TIF	West TIF	West TIF
REVENUES										
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	608	95	-	153	84	471	477	477	89	89
Miscellaneous	-	-	-	1	-	-	-	-	-	-
Total revenues	608	95	-	154	84	471	477	477	89	89
EXPENDITURES										
Current:										
General government	-	-	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-	-
Capital outlay	506	95	2,650	294	1	1,294	383	383	89	89
Debt service:										
Principal retirement - Note G	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-
Total expenditures	506	95	2,650	294	1	1,294	383	383	89	89
Excess(deficiency) of revenues over expenditures	102	-	(2,650)	(140)	83	(823)	94	94	-	-
OTHER FINANCING SOURCES (USES)										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Net change in fund balance	102	-	(2,650)	(140)	83	(823)	94	94	-	-
Fund balances—beginning of year	957	-	4,245	140	646	4,703	-	-	-	-
Fund balances—end of year	\$ 1,059	\$ -	\$ 1,595	\$ -	\$ 729	\$ 3,880	\$ 94	\$ 94	\$ -	\$ -

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2019
 (amounts expressed in thousands)

Capital Projects

	Jeffrey Place TIF	Italian Village TIF	Crosswoods TIF	West Edge I TIF	Rocky Fork TIF Capital	West Edge II TIF	Northland TIF	AC Humko I TIF
REVENUES								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Payments in lieu of taxes	67	1,291	165	68	-	35	306	490
Miscellaneous	-	-	-	-	-	-	-	-
Total revenues	67	1,291	165	68	-	35	306	490
EXPENDITURES								
Current:								
General government	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-
Capital outlay	67	1,288	2	1	1,012	-	7	489
Debt service:								
Principal retirement - Note G	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	67	1,288	2	1	1,012	-	7	489
Excess(deficiency) of revenues over expenditures	-	3	163	67	(1,012)	35	299	1
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Net change in fund balance	-	3	163	67	(1,012)	35	299	1
Fund balances—beginning of year	-	-	809	537	1,064	400	899	-
Fund balances—end of year	\$ -	\$ 3	\$ 972	\$ 604	\$ 52	\$ 435	\$ 1,198	\$ 1

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2019
 (amounts expressed in thousands)

Capital Projects									
	E Broad								
	AC Humko II TIF	Hayden Run N TIF	Commercial TIF	Preserve TIF	Dublin-Granville S TIF	Dublin-Granville N TIF	Albany Crossing TIF	Ulry-Central College TIF	
REVENUES									
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-	-
Investment income	2	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	1,140	1,590	289	1,840	231	286	1,043	169	-
Miscellaneous	-	-	-	-	-	-	-	-	-
Total revenues	1,142	1,590	289	1,840	231	286	1,043	169	-
EXPENDITURES									
Current:									
General government	-	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-
Capital outlay	1,021	28	92	758	217	502	1,290	3	-
Debt service:									
Principal retirement - Note G	118	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total expenditures	1,139	28	92	758	217	502	1,290	3	-
Excess(deficiency) of revenues over expenditures	3	1,562	197	1,082	14	(216)	(247)	166	-
OTHER FINANCING SOURCES (USES)									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(590)	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	(590)	-	-	-	-	-
Net change in fund balance	3	1,562	197	492	14	(216)	(247)	166	-
Fund balances—beginning of year	-	2,132	2,853	1,743	167	564	4,120	464	-
Fund balances—end of year	3	3,694	3,050	2,235	181	348	3,873	630	-

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2019
 (amounts expressed in thousands)

Capital Projects

	Upper Albany West TIF	Hamilton Central College TIF	New Albany W. Central College TIF	Rickenbacker West TIF	Blauser-Summerlyn TIF	One Neighborhood TIF	Weinland Park TIF	OhioHealth TIF
REVENUES								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Payments in lieu of taxes	1,076	143	532	434	335	78	77	121
Miscellaneous	-	365	-	-	-	-	-	-
Total revenues	1,076	508	532	434	335	78	77	121
EXPENDITURES								
Current:								
General government	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-
Capital outlay	54	170	1,185	432	70	78	77	3
Debt service:								
Principal retirement - Note G	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	54	170	1,185	432	70	78	77	3
Excess(deficiency) of revenues over expenditures	1,022	338	(653)	2	265	-	-	118
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Net change in fund balance	1,022	338	(653)	2	265	-	-	118
Fund balances—beginning of year	5,250	1,525	690	-	673	-	-	145
Fund balances—end of year	\$ 6,272	\$ 1,863	\$ 37	\$ 2	\$ 938	\$ -	\$ -	\$ 263

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2019
 (amounts expressed in thousands)

Capital Projects										
	Weinland Park		Olentangy &		East		Jeffrey New	Buffalo	University TIF	
	Incentive	District	North	Broadway TIF	Commons TIF	Franklinton TIF				
REVENUES	Third & Olentangy TIF	District	North	Broadway TIF	Commons TIF	Franklinton TIF	Day TIF	Parkway TIF	University TIF	
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	888	1,065	6	6	51	46	338	20	179	
Miscellaneous	-	-	-	-	-	-	-	-	-	-
Total revenues	888	1,065	6	6	51	46	338	20	179	
EXPENDITURES										
Current:										
General government	-	-	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-	-
Capital outlay	856	1,566	2	2	200	-	338	117	493	
Debt service:										
Principal retirement - Note G	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-
Total expenditures	856	1,566	2	2	200	-	338	117	493	
Excess(deficiency) of revenues over expenditures	32	(501)	4	4	(149)	46	-	(97)	(314)	
OTHER FINANCING SOURCES (USES)										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	(32)	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(32)	-	-	-	-	-	-	-	-	-
Net change in fund balance	-	(501)	4	4	(149)	46	-	(97)	(314)	
Fund balances—beginning of year	32	511	363	363	149	72	-	97	394	
Fund balances—end of year	\$ 32	\$ 10	\$ 367	\$ 367	\$ -	\$ 118	\$ -	\$ -	\$ 80	(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2019
 (amounts expressed in thousands)

	Dublin		Brice TIF	Total		Total
	Old Dublin TIF	Granville West		Nonmajor Capital Projects	Nonmajor Governmental Funds	
REVENUES						
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ 5	5
Grants and subsidies	-	-	-	46,278	153,045	153,045
Investment income	-	-	-	73	2,238	2,238
Licenses and permits	-	-	-	-	26,897	26,897
Shared revenues	-	-	-	-	52,743	52,743
Charges for services	-	-	-	-	52,880	52,880
Fines and forfeits	-	-	-	-	12,725	12,725
Payments in lieu of taxes	11	27	121	16,535	42,038	42,038
Miscellaneous	-	-	-	9,792	77,679	77,679
Total revenues	11	27	121	72,678	420,250	420,250
EXPENDITURES						
Current:						
General government	-	-	-	-	39,042	39,042
Public service	-	-	-	140	74,957	74,957
Public safety	-	-	-	-	5,118	5,118
Development	-	-	-	-	63,435	63,435
Health	-	-	-	-	225	225
Recreation and parks	-	-	-	-	114,017	114,017
Capital outlay	-	27	1	268,150	286,656	286,656
Debt service:						
Principal retirement - Note G	-	-	-	118	14,998	14,998
Interest and fiscal charges	-	-	-	-	4,435	4,435
Total expenditures	-	27	1	268,408	602,883	602,883
Excess(deficiency) of revenues over expenditures	11	-	120	(195,730)	(182,633)	(182,633)
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	2,215	19,777	19,777
Transfers out	-	-	-	(3,192)	(12,481)	(12,481)
Issuance of debt	-	-	-	137,520	137,520	137,520
Premium on bond issuance	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	136,543	144,816	144,816
Net change in fund balance	11	-	120	(59,187)	(37,817)	(37,817)
Fund balances—beginning of year	2	-	-	496,150	629,781	629,781
Fund balances—end of year	13	\$ -	120	\$ 436,963	\$ 591,964	\$ 591,964

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
HOME Program
Budget Basis
Year ended December 31, 2019

Exhibit B-3

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Grants and subsidies	\$ 15,499,000	\$ 15,499,000	\$ 2,767,576	\$ (12,731,424)
Miscellaneous	452,000	452,000	452,661	661
Total revenues	<u>15,951,000</u>	<u>15,951,000</u>	<u>3,220,237</u>	<u>(12,730,763)</u>
Expenditures				
Current				
General government				
Finance				
Contractual services	-	4,950	-	4,950
Total finance	-	4,950	-	4,950
Total general government	-	4,950	-	4,950
Development				
Housing				
Personal services	-	1,509,118	1,202,015	307,103
Materials and supplies	-	13,775	-	13,775
Contractual services	-	1,300,552	1,097,692	202,860
Other	-	1,772,831	1,743,000	29,831
Total housing	-	4,596,276	4,042,707	553,569
Total development	-	4,596,276	4,042,707	553,569
Total expenditures	-	4,601,226	4,042,707	558,519
Excess (deficiency) of revenues over expenditures	15,951,000	11,349,774	(822,470)	(12,172,244)
Other financing sources (uses)				
Operating transfers in	49,000	49,000	49,000	-
Net change in fund balances	16,000,000	11,398,774	(773,470)	(12,172,244)
Fund balance (deficit) at beginning of year	(6,699,962)	(6,699,962)	(6,699,962)	-
Lapsed encumbrances	757,955	757,955	757,955	-
Fund balance (deficit) at end of year	<u>\$ 10,057,993</u>	<u>\$ 5,456,767</u>	<u>\$ (6,715,477)</u>	<u>\$ (12,172,244)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
HOPE Program
Budget Basis
Year ended December 31, 2019

Exhibit B-4

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 350,000	\$ 350,000	\$ -	\$ (350,000)
Total revenues	<u>350,000</u>	<u>350,000</u>	<u>-</u>	<u>(350,000)</u>
Expenditures				
Current				
Development				
Housing				
Contractual services	340,417	340,417	-	340,417
Other	1,684	1,684	-	1,684
Total housing	<u>342,101</u>	<u>342,101</u>	<u>-</u>	<u>342,101</u>
Total development	<u>342,101</u>	<u>342,101</u>	<u>-</u>	<u>342,101</u>
Total expenditures	<u>342,101</u>	<u>342,101</u>	<u>-</u>	<u>342,101</u>
Excess of revenues over expenditures	7,899	7,899	-	(7,899)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	7,899	7,899	-	(7,899)
Fund balance at beginning of year	23,390	23,390	23,390	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 31,289</u>	<u>\$ 31,289</u>	<u>\$ 23,390</u>	<u>\$ (7,899)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
HUD Section 108 Loans
Budget Basis
Year ended December 31, 2019

Exhibit B-5

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 11,000,000	\$ 11,000,000	\$ -	\$ (11,000,000)
Total revenues	<u>11,000,000</u>	<u>11,000,000</u>	<u>-</u>	<u>(11,000,000)</u>
Expenditures				
Current				
Development				
Development director				
Other	10,720,546	10,720,546	-	10,720,546
Total development director	<u>10,720,546</u>	<u>10,720,546</u>	<u>-</u>	<u>10,720,546</u>
Total development	<u>10,720,546</u>	<u>10,720,546</u>	<u>-</u>	<u>10,720,546</u>
Total expenditures	<u>10,720,546</u>	<u>10,720,546</u>	<u>-</u>	<u>10,720,546</u>
Excess of revenues over expenditures	279,454	279,454	-	(279,454)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	279,454	279,454	-	(279,454)
Fund balance at beginning of year	22,319	22,319	22,319	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 301,773</u>	<u>\$ 301,773</u>	<u>\$ 22,319</u>	<u>\$ (279,454)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Land Management
Budget Basis
Year ended December 31, 2019

Exhibit B-6

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Licenses and permits	\$ 3,000	\$ 3,000	\$ 3,040	\$ 40
Miscellaneous	1,997,000	1,997,000	2,131,145	134,145
Total revenues	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,134,185</u>	<u>134,185</u>
Expenditures				
Current				
Development				
Development director				
Personal services	563,839	563,839	542,356	21,483
Materials and supplies	24,500	24,500	9,089	15,411
Contractual services	1,417,357	1,417,357	1,153,890	263,467
Other	6,000	6,000	538	5,462
Total development director	<u>2,011,696</u>	<u>2,011,696</u>	<u>1,705,873</u>	<u>305,823</u>
Total development	<u>2,011,696</u>	<u>2,011,696</u>	<u>1,705,873</u>	<u>305,823</u>
Total expenditures	<u>2,011,696</u>	<u>2,011,696</u>	<u>1,705,873</u>	<u>305,823</u>
Excess (deficiency) of revenues over expenditures	(11,696)	(11,696)	428,312	440,008
Other financing sources (uses)	-	-	-	-
Net change in fund balances	(11,696)	(11,696)	428,312	440,008
Fund balance at beginning of year	2,827,820	2,827,820	2,827,820	-
Lapsed encumbrances	97,552	97,552	97,552	-
Fund balance at end of year	<u>\$ 2,913,676</u>	<u>\$ 2,913,676</u>	<u>\$ 3,353,684</u>	<u>\$ 440,008</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Law Enforcement
Budget Basis
Year ended December 31, 2019

Exhibit B-7

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Fines and forfeitures	\$ 930,000	\$ 930,000	\$ 8,110,995	\$ 7,180,995
Investment earnings	42,000	42,000	42,822	822
Miscellaneous	1,028,000	1,028,000	1,028,193	193
Total revenues	<u>2,000,000</u>	<u>2,000,000</u>	<u>9,182,010</u>	<u>7,182,010</u>
Expenditures				
Current				
Public safety				
Police				
Materials and supplies	-	959,666	803,145	156,521
Contractual services	-	1,065,778	969,582	96,196
Other	-	2,500	1,683	817
Capital outlay	-	209,563	132,285	77,278
Total police	<u>-</u>	<u>2,237,507</u>	<u>1,906,695</u>	<u>330,812</u>
Total public safety	<u>-</u>	<u>2,237,507</u>	<u>1,906,695</u>	<u>330,812</u>
Total expenditures	<u>-</u>	<u>2,237,507</u>	<u>1,906,695</u>	<u>330,812</u>
Excess (deficiency) of revenues over expenditures	2,000,000	(237,507)	7,275,315	7,512,822
Other financing sources (uses)				
Operating transfers out	<u>-</u>	<u>(45,115)</u>	<u>(45,115)</u>	<u>-</u>
Net change in fund balances	2,000,000	(282,622)	7,230,200	7,512,822
Fund balance at beginning of year	2,311,134	2,311,134	2,311,134	-
Lapsed encumbrances	25,940	25,940	25,940	-
Fund balance at end of year	<u>\$ 4,337,074</u>	<u>\$ 2,054,452</u>	<u>\$ 9,567,274</u>	<u>\$ 7,512,822</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
General Government Grants
Budget Basis
Year ended December 31, 2019

Exhibit B-8

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Grants and subsidies	\$ 24,862,000	\$ 30,436,894	\$ 12,129,830	\$ (18,307,064)
Miscellaneous	138,000	138,000	138,804	804
Total revenues	<u>25,000,000</u>	<u>30,574,894</u>	<u>12,268,634</u>	<u>(18,306,260)</u>
Expenditures				
Current				
General government				
City Attorney				
Personal services	-	1,031,694	655,923	375,771
Materials and supplies	-	15,995	13,020	2,975
Contractual services	113,618	173,737	173,737	-
Total City Attorney	<u>113,618</u>	<u>1,221,426</u>	<u>842,680</u>	<u>378,746</u>
Mayor				
Personal services	-	2,448,613	1,717,884	730,729
Materials and supplies	-	175,500	82,009	93,491
Contractual services	197,333	3,436,898	2,214,950	1,221,948
Total Mayor	<u>197,333</u>	<u>6,061,011</u>	<u>4,014,843</u>	<u>2,046,168</u>
Municipal court judges				
Personal services	-	3,782,543	1,444,221	2,338,322
Materials and supplies	-	49,834	47,121	2,713
Contractual services	-	1,312,519	1,159,718	152,801
Other	-	2,492	2,492	-
Total municipal court judges	<u>-</u>	<u>5,147,388</u>	<u>2,653,552</u>	<u>2,493,836</u>
Municipal court clerk				
Contractual services	-	25,002	25,002	-
Total municipal court clerk	<u>-</u>	<u>25,002</u>	<u>25,002</u>	<u>-</u>
Fleet				
Capital outlay	-	272,317	-	272,317
Total fleet	<u>-</u>	<u>272,317</u>	<u>-</u>	<u>272,317</u>
Finance				
Contractual services	-	30	-	30
Total finance	<u>-</u>	<u>30</u>	<u>-</u>	<u>30</u>
Neighborhoods				
Contractual services	99,431	-	-	-
Total neighborhoods	<u>99,431</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total general government	<u>410,382</u>	<u>12,727,174</u>	<u>7,536,077</u>	<u>5,191,097</u>
Public service				
Transportation design construction				
Capital outlay	-	220,506	39,154	181,352
Total Transportation design construction	<u>-</u>	<u>220,506</u>	<u>39,154</u>	<u>181,352</u>
Total public service	<u>-</u>	<u>220,506</u>	<u>39,154</u>	<u>181,352</u>

(Continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
General Government Grants
Budget Basis
Year ended December 31, 2019

Exhibit B-8 (continued)

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Public safety				
Police				
Personal services	\$ -	\$ 1,312,867	\$ 543,039	\$ 769,828
Materials and supplies	-	424,164	374,279	49,885
Contractual services	-	215,910	119,686	96,224
Other	-	5,860	1,676	4,184
Capital outlay	-	481,000	425,413	55,587
Total police	<u>-</u>	<u>2,439,801</u>	<u>1,464,093</u>	<u>975,708</u>
Fire				
Personal services	-	166,335	84,108	82,227
Materials and supplies	-	181,259	55,594	125,665
Contractual services	-	84,617	41,483	43,134
Capital outlay	-	175,106	-	175,106
Total fire	<u>-</u>	<u>607,317</u>	<u>181,185</u>	<u>426,132</u>
Support services				
Contractual services	-	75,666	75,666	-
Other	75,666	-	-	-
Total support services	<u>75,666</u>	<u>75,666</u>	<u>75,666</u>	<u>-</u>
Total public safety	<u>75,666</u>	<u>3,122,784</u>	<u>1,720,944</u>	<u>1,401,840</u>
Development				
Development director				
Personal services	-	17,765	-	17,765
Contractual services	-	27,069	-	27,069
Other	-	36,415	-	36,415
Total development director	<u>-</u>	<u>81,249</u>	<u>-</u>	<u>81,249</u>
Economic development				
Contractual services	-	118,997	-	118,997
Total economic development	<u>-</u>	<u>118,997</u>	<u>-</u>	<u>118,997</u>
Housing				
Personal services	-	1,628,295	297,430	1,330,865
Contractual services	-	1,612,841	833,790	779,051
Other	-	3,271,372	3,141,710	129,662
Total housing	<u>-</u>	<u>6,512,508</u>	<u>4,272,930</u>	<u>2,239,578</u>
Total development	<u>-</u>	<u>6,712,754</u>	<u>4,272,930</u>	<u>2,439,824</u>
Total expenditures	<u>486,048</u>	<u>22,783,218</u>	<u>13,569,105</u>	<u>9,214,113</u>
Excess (deficiency) of revenues over expenditures	24,513,952	7,791,676	(1,300,471)	(9,092,147)
Other financing sources (uses)				
Operating transfers in	-	425,106	425,106	-
Operating transfers out	-	(114,887)	(114,887)	-
Total other financing sources (uses)	<u>-</u>	<u>310,219</u>	<u>310,219</u>	<u>-</u>
Net change in fund balances	24,513,952	8,101,895	(990,252)	(9,092,147)
Fund balance (deficit) at beginning of year	(7,148,635)	(7,148,635)	(7,148,635)	-
Lapsed encumbrances	1,588,195	1,588,195	1,588,195	-
Fund balance (deficit) at end of year	<u>\$ 18,953,512</u>	<u>\$ 2,541,455</u>	<u>\$ (6,550,692)</u>	<u>\$ (9,092,147)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Area Commissions
Budget Basis
Year ended December 31, 2019

Exhibit B-9

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 50,000	\$ 50,000	\$ 10,686	\$ (39,314)
Total revenues	<u>50,000</u>	<u>50,000</u>	<u>10,686</u>	<u>(39,314)</u>
Expenditures				
Current				
Development				
Development director				
Contractual services	-	50,000	45,000	5,000
Total development director	-	<u>50,000</u>	<u>45,000</u>	<u>5,000</u>
Total development	-	<u>50,000</u>	<u>45,000</u>	<u>5,000</u>
Total expenditures	-	<u>50,000</u>	<u>45,000</u>	<u>5,000</u>
Excess (deficiency) of revenues over expenditures	50,000	-	(34,314)	(34,314)
Other financing sources (uses)				
Operating transfers in	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	-
Net change in fund balances	100,000	50,000	15,686	(34,314)
Fund balance at beginning of year	43,030	43,030	43,030	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 143,030</u>	<u>\$ 93,030</u>	<u>\$ 58,716</u>	<u>\$ (34,314)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Special Purpose
Budget Basis
Year ended December 31, 2019

Exhibit B-10

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Licenses and permits	\$ 9,000	\$ 9,000	\$ 9,755	\$ 755
Fines and forfeitures	-	-	75	75
Charges for services	457,000	457,000	457,706	706
Miscellaneous	1,534,000	1,534,000	783,554	(750,446)
Total revenues	<u>2,000,000</u>	<u>2,000,000</u>	<u>1,251,090</u>	<u>(748,910)</u>
Expenditures				
Current				
General government				
Finance				
Contractual services	-	50,000	5,000	45,000
Total finance	<u>-</u>	<u>50,000</u>	<u>5,000</u>	<u>45,000</u>
City Attorney				
Personal services	-	29,200	29,200	-
Total City Attorney	<u>-</u>	<u>29,200</u>	<u>29,200</u>	<u>-</u>
Mayor				
Personal services	-	185,000	120,321	64,679
Materials and supplies	-	229,850	89,243	140,607
Contractual services	-	225,897	98,050	127,847
Other	-	622	462	160
Total Mayor	<u>-</u>	<u>641,369</u>	<u>308,076</u>	<u>333,293</u>
Total general government	<u>-</u>	<u>720,569</u>	<u>342,276</u>	<u>378,293</u>
Utilities				
Water				
Materials and supplies	-	15,000	11,184	3,816
Contractual services	-	15,000	3,000	12,000
Total water	<u>-</u>	<u>30,000</u>	<u>14,184</u>	<u>15,816</u>
Total utilities	<u>-</u>	<u>30,000</u>	<u>14,184</u>	<u>15,816</u>
Public safety				
Police				
Materials and supplies	-	191,859	126,368	65,491
Contractual services	-	84,111	49,785	34,326
Total police	<u>-</u>	<u>275,970</u>	<u>176,153</u>	<u>99,817</u>
Fire				
Materials and supplies	-	50,000	36,225	13,775
Contractual services	-	20,000	7,465	12,535
Total fire	<u>-</u>	<u>70,000</u>	<u>43,690</u>	<u>26,310</u>
Total public safety	<u>-</u>	<u>345,970</u>	<u>219,843</u>	<u>126,127</u>

(Continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Special Purpose
Budget Basis
Year ended December 31, 2019

Exhibit B-10 (continued)

	Budgeted Amounts		Actual	Variance with
	Original	Final		
			Amounts	Positive
				(Negative)
Recreation and parks				
Recreation and parks				
Personal services	\$ -	\$ 40,628	\$ 40,628	\$ -
Materials and supplies	-	145,184	44,882	100,302
Contractual services	-	594,620	498,843	95,777
Other	-	2,500	1,259	1,241
Capital outlay	-	100,000	100,000	-
Total recreation and parks	-	882,932	685,612	197,320
Total recreation and parks	-	882,932	685,612	197,320
Total expenditures	-	1,979,471	1,261,915	717,556
Excess (deficiency) of revenues over expenditures	2,000,000	20,529	(10,825)	(31,354)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	2,000,000	20,529	(10,825)	(31,354)
Fund balance at beginning of year	4,314,916	4,314,916	4,314,916	-
Lapsed encumbrances	72,592	72,592	72,592	-
Fund balance at end of year	\$ 6,387,508	\$ 4,408,037	\$ 4,376,683	\$ (31,354)

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Mayor's Education Charitable Trust
Budget Basis
Year ended December 31, 2019

Exhibit B-11

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Investment earnings	\$ 10,000	\$ 10,000	\$ 5	\$ (9,995)
Total revenues	<u>10,000</u>	<u>10,000</u>	<u>5</u>	<u>(9,995)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	10,000	10,000	5	(9,995)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	10,000	10,000	5	(9,995)
Fund balance at beginning of year	225	225	225	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 10,225</u>	<u>\$ 10,225</u>	<u>\$ 230</u>	<u>\$ (9,995)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Drivers Alcohol Treatment
Budget Basis
Year ended December 31, 2019

Exhibit B-12

	Budgeted Amounts		Actual	Variance with
	Original	Final		
				Positive
				(Negative)
Revenues				
Fines and forfeitures	\$ 128,000	\$ 128,000	\$ 159,394	\$ 31,394
Shared revenues	171,000	171,000	171,725	725
Miscellaneous	1,000	1,000	1,000	-
Total revenues	300,000	300,000	332,119	32,119
Expenditures				
Current				
General government				
Municipal court judges				
Contractual services	-	550,000	541,000	9,000
Total municipal court judges	-	550,000	541,000	9,000
Total general government	-	550,000	541,000	9,000
Total expenditures	-	550,000	541,000	9,000
Excess (deficiency) of revenues over expenditures	300,000	(250,000)	(208,881)	41,119
Other financing sources (uses)	-	-	-	-
Net change in fund balances	300,000	(250,000)	(208,881)	41,119
Fund balance at beginning of year	784,281	784,281	784,281	-
Lapsed encumbrances	298,317	298,317	298,317	-
Fund balance at end of year	\$ 1,382,598	\$ 832,598	\$ 873,717	\$ 41,119

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Municipal Court Special Projects
Budget Basis
Year ended December 31, 2019

Exhibit B-13

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Fines and forfeitures	\$ 2,035,000	\$ 2,035,000	\$ 1,855,398	\$ (179,602)
Miscellaneous	825,000	825,000	825,409	409
Total revenues	<u>2,860,000</u>	<u>2,860,000</u>	<u>2,680,807</u>	<u>(179,193)</u>
Expenditures				
Current				
General government				
Municipal court judges				
Personal services	2,378,965	2,407,577	1,990,455	417,122
Materials and supplies	74,000	89,000	43,151	45,849
Contractual services	821,550	1,037,938	659,805	378,133
Total municipal court judges	<u>3,274,515</u>	<u>3,534,515</u>	<u>2,693,411</u>	<u>841,104</u>
Total general government	<u>3,274,515</u>	<u>3,534,515</u>	<u>2,693,411</u>	<u>841,104</u>
Total expenditures	<u>3,274,515</u>	<u>3,534,515</u>	<u>2,693,411</u>	<u>841,104</u>
Excess (deficiency) of revenues over expenditures	(414,515)	(674,515)	(12,604)	661,911
Other financing sources (uses)				
Operating transfers in	<u>340,000</u>	<u>340,000</u>	<u>340,000</u>	<u>-</u>
Net change in fund balances	(74,515)	(334,515)	327,396	661,911
Fund balance at beginning of year	857,326	857,326	857,326	-
Lapsed encumbrances	130,071	130,071	130,071	-
Fund balance at end of year	<u>\$ 912,882</u>	<u>\$ 652,882</u>	<u>\$ 1,314,793</u>	<u>\$ 661,911</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Municipal Court Clerk
Budget Basis
Year ended December 31, 2019

Exhibit B-14

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Fines and forfeitures	\$ 3,495,000	\$ 3,495,000	\$ 2,226,862	\$ (1,268,138)
Shared revenues	180,000	180,000	180,581	581
Miscellaneous	25,000	25,000	25,867	867
Total revenues	<u>3,700,000</u>	<u>3,700,000</u>	<u>2,433,310</u>	<u>(1,266,690)</u>
Expenditures				
Current				
General government				
Municipal court judges				
Personal services	471,324	421,324	293,020	128,304
Materials and supplies	115,500	135,500	104,046	31,454
Contractual services	566,280	861,280	651,265	210,015
Total municipal court judges	<u>1,153,104</u>	<u>1,418,104</u>	<u>1,048,331</u>	<u>369,773</u>
Municipal court clerk				
Personal services	719,772	626,772	352,196	274,576
Materials and supplies	61,000	61,000	27,805	33,195
Contractual services	815,190	908,190	898,687	9,503
Total municipal court clerk	<u>1,595,962</u>	<u>1,595,962</u>	<u>1,278,688</u>	<u>317,274</u>
Total general government	<u>2,749,066</u>	<u>3,014,066</u>	<u>2,327,019</u>	<u>687,047</u>
Total expenditures	<u>2,749,066</u>	<u>3,014,066</u>	<u>2,327,019</u>	<u>687,047</u>
Excess of revenues over expenditures	950,934	685,934	106,291	(579,643)
Other financing sources (uses)				
Operating transfers out	-	(5,000)	(5,000)	-
Net change in fund balances	950,934	680,934	101,291	(579,643)
Fund balance at beginning of year	2,170,703	2,170,703	2,170,703	-
Lapsed encumbrances	83,131	83,131	83,131	-
Fund balance at end of year	<u>\$ 3,204,768</u>	<u>\$ 2,934,768</u>	<u>\$ 2,355,125</u>	<u>\$ (579,643)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Columbus Community Relations
Budget Basis
Year ended December 31, 2019

Exhibit B-15

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 30,000	\$ 30,000	\$ 6,000	\$ (24,000)
Total revenues	<u>30,000</u>	<u>30,000</u>	<u>6,000</u>	<u>(24,000)</u>
Expenditures				
Current				
General government				
Neighborhoods				
Materials and supplies	-	6,000	5,441	559
Contractual services	-	32,000	18,939	13,061
Total neighborhoods	<u>-</u>	<u>38,000</u>	<u>24,380</u>	<u>13,620</u>
Total general government	<u>-</u>	<u>38,000</u>	<u>24,380</u>	<u>13,620</u>
Total expenditures	<u>-</u>	<u>38,000</u>	<u>24,380</u>	<u>13,620</u>
Excess (deficiency) of revenues over expenditures	30,000	(8,000)	(18,380)	(10,380)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	30,000	(8,000)	(18,380)	(10,380)
Fund balance at beginning of year	45,473	45,473	45,473	-
Lapsed encumbrances	1,396	1,396	1,396	-
Fund balance at end of year	<u>\$ 76,869</u>	<u>\$ 38,869</u>	<u>\$ 28,489</u>	<u>\$ (10,380)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Housing/Business Tax Incentives
Budget Basis
Year ended December 31, 2019

Exhibit B-16

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Licenses and permits	\$ 125,000	\$ 125,000	\$ 191,250	\$ 66,250
Total revenues	<u>125,000</u>	<u>125,000</u>	<u>191,250</u>	<u>66,250</u>
Expenditures				
Current				
Development				
Economic development				
Personal services	-	166,541	166,040	501
Total economic development	-	<u>166,541</u>	<u>166,040</u>	<u>501</u>
Total development	-	<u>166,541</u>	<u>166,040</u>	<u>501</u>
Total expenditures	-	<u>166,541</u>	<u>166,040</u>	<u>501</u>
Excess (deficiency) of revenues over expenditures	125,000	(41,541)	25,210	66,751
Other financing sources (uses)	-	-	-	-
Net change in fund balances	125,000	(41,541)	25,210	66,751
Fund balance at beginning of year	472,066	472,066	472,066	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 597,066</u>	<u>\$ 430,525</u>	<u>\$ 497,276</u>	<u>\$ 66,751</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Hester Dysart Paramedic Education
Budget Basis
Year ended December 31, 2019

Exhibit B-17

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget- Positive (Negative)
Revenues				
Investment earnings	\$ 5,000	\$ 5,000	\$ 2,388	\$ (2,612)
Total revenues	<u>5,000</u>	<u>5,000</u>	<u>2,388</u>	<u>(2,612)</u>
Expenditures				
Current				
Public safety				
Fire				
Contractual services	-	10,000	1,000	9,000
Total fire	<u>-</u>	<u>10,000</u>	<u>1,000</u>	<u>9,000</u>
Total public safety	<u>-</u>	<u>10,000</u>	<u>1,000</u>	<u>9,000</u>
Total expenditures	<u>-</u>	<u>10,000</u>	<u>1,000</u>	<u>9,000</u>
Excess (deficiency) of revenues over expenditures	5,000	(5,000)	1,388	6,388
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	5,000	(5,000)	1,388	6,388
Fund balance at beginning of year	107,323	107,323	107,323	-
Lapsed encumbrances	441	441	441	-
Fund balance at end of year	<u>\$ 112,764</u>	<u>\$ 102,764</u>	<u>\$ 109,152</u>	<u>\$ 6,388</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Hotel-Motel Tax
Budget Basis
Year ended December 31, 2019

Exhibit B-18

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget-
				Positive
				(Negative)
Revenues				
Miscellaneous	\$ 25,000,000	\$ 25,000,000	\$ 23,741,416	\$ (1,258,584)
Total revenues	<u>25,000,000</u>	<u>25,000,000</u>	<u>23,741,416</u>	<u>(1,258,584)</u>
Expenditures				
Current				
Development				
Development director				
Contractual services	4,517,000	4,826,258	4,824,423	1,835
Total development director	<u>4,517,000</u>	<u>4,826,258</u>	<u>4,824,423</u>	<u>1,835</u>
Total development	<u>4,517,000</u>	<u>4,826,258</u>	<u>4,824,423</u>	<u>1,835</u>
General government				
Finance				
Contractual services	18,905,000	19,057,036	18,965,097	91,939
Total finance	<u>18,905,000</u>	<u>19,057,036</u>	<u>18,965,097</u>	<u>91,939</u>
Total general government	<u>18,905,000</u>	<u>19,057,036</u>	<u>18,965,097</u>	<u>91,939</u>
Total expenditures	<u>23,422,000</u>	<u>23,883,294</u>	<u>23,789,520</u>	<u>93,774</u>
Excess (deficiency) of revenues over expenditures	1,578,000	1,116,706	(48,104)	(1,164,810)
Other financing sources (uses)				
Operating transfers out	(221,000)	(221,000)	(221,000)	-
Net change in fund balances	1,357,000	895,706	(269,104)	(1,164,810)
Fund balance at beginning of year	282,000	282,000	282,000	-
Lapsed encumbrances	94,370	94,370	94,370	-
Fund balance at end of year	<u>\$ 1,733,370</u>	<u>\$ 1,272,076</u>	<u>\$ 107,266</u>	<u>\$ (1,164,810)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Private Leisure Assistance for Youth
Budget Basis
Year ended December 31, 2019

Exhibit B-19

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment earnings	\$ 2,000	\$ 2,000	\$ 119,162	\$ 117,162
Miscellaneous	83,000	83,000	111,194	28,194
Total revenues	<u>85,000</u>	<u>85,000</u>	<u>230,356</u>	<u>145,356</u>
Expenditures				
Current				
Recreation and parks				
Recreation and parks				
Materials and supplies	-	1,000	-	1,000
Contractual services	-	80,408	76,688	3,720
Total recreation and parks	<u>-</u>	<u>81,408</u>	<u>76,688</u>	<u>4,720</u>
Total recreation and parks	<u>-</u>	<u>81,408</u>	<u>76,688</u>	<u>4,720</u>
Total expenditures	<u>-</u>	<u>81,408</u>	<u>76,688</u>	<u>4,720</u>
Excess of revenues over expenditures	85,000	3,592	153,668	150,076
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	85,000	3,592	153,668	150,076
Fund balance at beginning of year	1,022,622	1,022,622	1,022,622	-
Lapsed encumbrances	307	307	307	-
Fund balance at end of year	<u>\$ 1,107,929</u>	<u>\$ 1,026,521</u>	<u>\$ 1,176,597</u>	<u>\$ 150,076</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Tree Replacement
Budget Basis
Year ended December 31, 2019

Exhibit B-20

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget- Positive (Negative)
Revenues				
Miscellaneous	\$ 65,000	\$ 65,000	\$ 15,104	\$ (49,896)
Total revenues	<u>65,000</u>	<u>65,000</u>	<u>15,104</u>	<u>(49,896)</u>
Expenditures				
Current				
Recreation and parks				
Recreation and parks				
Materials and supplies	-	106,862	106,535	327
Total recreation and parks	-	<u>106,862</u>	<u>106,535</u>	<u>327</u>
Total recreation and parks	-	<u>106,862</u>	<u>106,535</u>	<u>327</u>
Total expenditures	-	<u>106,862</u>	<u>106,535</u>	<u>327</u>
Excess (deficiency) of revenues over expenditures	65,000	(41,862)	(91,431)	(49,569)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	65,000	(41,862)	(91,431)	(49,569)
Fund balance at beginning of year	104,758	104,758	104,758	-
Lapsed encumbrances	4,629	4,629	4,629	-
Fund balance at end of year	<u>\$ 174,387</u>	<u>\$ 67,525</u>	<u>\$ 17,956</u>	<u>\$ (49,569)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Gatrell Arts and Vocational Rehabilitation
Budget Basis
Year ended December 31, 2019

Exhibit B-21

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 5,000	\$ 5,000	\$ -	\$ (5,000)
Total revenues	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>(5,000)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	5,000	5,000	-	(5,000)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	5,000	5,000	-	(5,000)
Fund balance at beginning of year	10,524	10,524	10,524	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 15,524</u>	<u>\$ 15,524</u>	<u>\$ 10,524</u>	<u>\$ (5,000)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Neighborhood Economic Development
Budget Basis
Year ended December 31, 2019

Exhibit B-22

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 500,000	\$ 500,000	\$ 732,570	\$ 232,570
Total revenues	<u>500,000</u>	<u>500,000</u>	<u>732,570</u>	<u>232,570</u>
Expenditures				
Current				
Development				
Economic development				
Personal services	-	861,888	823,520	38,368
Total economic development	<u>-</u>	<u>861,888</u>	<u>823,520</u>	<u>38,368</u>
Housing				
Personal services	-	116,122	108,639	7,483
Total housing	<u>-</u>	<u>116,122</u>	<u>108,639</u>	<u>7,483</u>
Total development	<u>-</u>	<u>978,010</u>	<u>932,159</u>	<u>45,851</u>
Total expenditures	<u>-</u>	<u>978,010</u>	<u>932,159</u>	<u>45,851</u>
Excess (deficiency) of revenues over expenditures	500,000	(478,010)	(199,589)	278,421
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	500,000	(478,010)	(199,589)	278,421
Fund balance at beginning of year	1,268,280	1,268,280	1,268,280	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 1,768,280</u>	<u>\$ 790,270</u>	<u>\$ 1,068,691</u>	<u>\$ 278,421</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Fire Quarter Master Incentive Travel
Budget Basis
Year ended December 31, 2019

Exhibit B-23

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Shared revenue	\$ 32,846	\$ 32,846	\$ -	\$ (32,846)
Total revenues	<u>32,846</u>	<u>32,846</u>	<u>-</u>	<u>(32,846)</u>
Expenditures				
Current				
Public safety				
Fire				
Contractual services	-	14,116	10,150	3,966
Total fire	<u>-</u>	<u>14,116</u>	<u>10,150</u>	<u>3,966</u>
Total public safety	<u>-</u>	<u>14,116</u>	<u>10,150</u>	<u>3,966</u>
Total expenditures	<u>-</u>	<u>14,116</u>	<u>10,150</u>	<u>3,966</u>
Excess (deficiency) of revenues over expenditures	32,846	18,730	(10,150)	(28,880)
Other financing sources (uses)				
Operating transfers in	<u>7,154</u>	<u>7,154</u>	<u>7,154</u>	<u>-</u>
Net change in fund balances	40,000	25,884	(2,996)	(28,880)
Fund balance at beginning of year	6,962	6,962	6,962	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 46,962</u>	<u>\$ 32,846</u>	<u>\$ 3,966</u>	<u>\$ (28,880)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Columbus JEDD Revenue
Budget Basis
Year ended December 31, 2019

Exhibit B-24

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Shared revenue	\$ 200,000	\$ 200,000	\$ 180,231	\$ (19,769)
Total revenues	<u>200,000</u>	<u>200,000</u>	<u>180,231</u>	<u>(19,769)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	200,000	200,000	180,231	(19,769)
Other financing sources (uses)				
Operating transfers out	<u>-</u>	<u>(25,000)</u>	<u>(25,000)</u>	<u>-</u>
Net change in fund balances	200,000	175,000	155,231	(19,769)
Fund balance at beginning of year	909,801	909,801	909,801	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 1,109,801</u>	<u>\$ 1,084,801</u>	<u>\$ 1,065,032</u>	<u>\$ (19,769)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Development Services
Budget Basis

Exhibit B-25

Year ended December 31, 2019

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Licenses and permits	\$ 23,669,000	\$ 23,669,000	\$ 23,835,045	\$ 166,045
Miscellaneous	331,000	331,000	331,925	925
Total revenues	<u>24,000,000</u>	<u>24,000,000</u>	<u>24,166,970</u>	<u>166,970</u>
Expenditures				
Current				
Development				
Building and zoning services				
Personal services	17,956,308	17,956,308	17,628,504	327,804
Materials and supplies	169,814	209,814	209,612	202
Contractual services	4,546,788	4,526,788	4,297,180	229,608
Other	55,000	55,000	55,000	-
Capital outlay	280,000	240,000	236,383	3,617
Total building and zoning services	<u>23,007,910</u>	<u>22,987,910</u>	<u>22,426,679</u>	<u>561,231</u>
Total development	<u>23,007,910</u>	<u>22,987,910</u>	<u>22,426,679</u>	<u>561,231</u>
Total expenditures	<u>23,007,910</u>	<u>22,987,910</u>	<u>22,426,679</u>	<u>561,231</u>
Excess of revenues over expenditures	992,090	1,012,090	1,740,291	728,201
Other financing sources (uses)				
Operating transfers out	-	(20,000)	(20,000)	-
Net change in fund balances	992,090	992,090	1,720,291	728,201
Fund balance at beginning of year	13,900,724	13,900,724	13,900,724	-
Lapsed encumbrances	137,552	137,552	137,552	-
Fund balance at end of year	<u>\$ 15,030,366</u>	<u>\$ 15,030,366</u>	<u>\$ 15,758,567</u>	<u>\$ 728,201</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Private Construction Inspection
Budget Basis
Year ended December 31, 2019

Exhibit B-26

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Charges for services	\$ 5,306,000	\$ 5,306,000	\$ 5,313,084	\$ 7,084
Miscellaneous	94,000	94,000	94,750	750
Total revenues	<u>5,400,000</u>	<u>5,400,000</u>	<u>5,407,834</u>	<u>7,834</u>
Expenditures				
Current				
Public Service				
Service director				
Personal services	88,335	88,335	82,825	5,510
Total service director	<u>88,335</u>	<u>88,335</u>	<u>82,825</u>	<u>5,510</u>
Transportation design/constr				
Personal services	3,779,581	3,709,581	3,362,201	347,380
Materials and supplies	110,000	106,338	37,414	68,924
Contractual services	982,097	1,046,097	947,305	98,792
Other	-	9,662	9,662	-
Total transportation design/constr	<u>4,871,678</u>	<u>4,871,678</u>	<u>4,356,582</u>	<u>515,096</u>
Total public service	<u>4,960,013</u>	<u>4,960,013</u>	<u>4,439,407</u>	<u>520,606</u>
Total expenditures	<u>4,960,013</u>	<u>4,960,013</u>	<u>4,439,407</u>	<u>520,606</u>
Excess of revenues over expenditures	439,987	439,987	968,427	528,440
Other financing sources (uses)				
	-	-	-	-
Net change in fund balances	439,987	439,987	968,427	528,440
Fund balance at beginning of year	573,665	573,665	573,665	-
Lapsed encumbrances	51,734	51,734	51,734	-
Fund balance at end of year	<u>\$ 1,065,386</u>	<u>\$ 1,065,386</u>	<u>\$ 1,593,826</u>	<u>\$ 528,440</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Urban Development Action Grants
Budget Basis
Year ended December 31, 2019

Exhibit B-27

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 50,000	\$ 50,000	\$ 1,039	\$ (48,961)
Total revenues	<u>50,000</u>	<u>50,000</u>	<u>1,039</u>	<u>(48,961)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	50,000	50,000	1,039	(48,961)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	50,000	50,000	1,039	(48,961)
Fund balance at beginning of year	176,088	176,088	176,088	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 226,088</u>	<u>\$ 226,088</u>	<u>\$ 177,127</u>	<u>\$ (48,961)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Community Development Act
Budget Basis
Year ended December 31, 2019

Exhibit B-28

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Investment earnings	\$ 9,000	\$ 9,000	\$ 9,989	\$ 989
Grants and subsidies	7,851,569	16,851,569	9,133,798	(7,717,771)
Charges for services	60,000	60,000	60,851	851
Miscellaneous	360,000	360,000	360,758	758
Total revenues	<u>8,280,569</u>	<u>17,280,569</u>	<u>9,565,396</u>	<u>(7,715,173)</u>
Expenditures				
Current				
General Government				
Finance				
Personal services	344,686	344,686	344,686	-
Materials and supplies	2,500	2,500	2,000	500
Contractual services	331,436	2,126,360	1,950,421	175,939
Capital outlay	-	250,000	250,000	-
Total Finance	<u>678,622</u>	<u>2,723,546</u>	<u>2,547,107</u>	<u>176,439</u>
Neighborhoods				
Personal services	297,343	297,343	297,343	-
Contractual services	-	1,535,000	1,284,431	250,569
Capital outlay	-	29,560	29,560	-
Total neighborhoods	<u>297,343</u>	<u>1,861,903</u>	<u>1,611,334</u>	<u>250,569</u>
Total general government	<u>975,965</u>	<u>4,585,449</u>	<u>4,158,441</u>	<u>427,008</u>
Public service				
Infrastructure management				
Capital outlay	-	6,039,000	6,039,000	-
Total infrastructure management	<u>-</u>	<u>6,039,000</u>	<u>6,039,000</u>	<u>-</u>
Total public service	<u>-</u>	<u>6,039,000</u>	<u>6,039,000</u>	<u>-</u>
Development				
Code enforcement				
Personal services	841,059	841,059	841,059	-
Total code enforcement	<u>841,059</u>	<u>841,059</u>	<u>841,059</u>	<u>-</u>
Housing				
Personal services	63,017	63,017	63,017	-
Contractual services	448,501	448,501	347,530	100,971
Total housing	<u>511,518</u>	<u>511,518</u>	<u>410,547</u>	<u>100,971</u>
Total development	<u>1,352,577</u>	<u>1,352,577</u>	<u>1,251,606</u>	<u>100,971</u>

(continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Community Development Act
Budget Basis
Year ended December 31, 2019

Exhibit B-28 (Continued)

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget- Positive (Negative)
Recreation and parks				
Recreation and parks				
Personal services	\$ 797,735	\$ 805,471	\$ 805,471	\$ -
Materials and supplies	14,424	14,371	8,370	6,001
Contractual services	47,550	39,867	39,217	650
Other	1,000	1,000	590	410
Capital outlay	-	1,000,000	1,000,000	-
Total recreation and parks	<u>860,709</u>	<u>1,860,709</u>	<u>1,853,648</u>	<u>7,061</u>
Total recreation and parks	<u>860,709</u>	<u>1,860,709</u>	<u>1,853,648</u>	<u>7,061</u>
Total expenditures	<u>3,189,251</u>	<u>13,837,735</u>	<u>13,302,695</u>	<u>535,040</u>
Excess (deficiency) of revenues over expenditures	5,091,318	3,442,834	(3,737,299)	(7,180,133)
Other financing sources (uses)				
Operating transfers in	719,431	719,431	719,431	-
Operating transfers out	(143,000)	(4,797,926)	(4,654,926)	143,000
Total other financing sources (uses)	<u>576,431</u>	<u>(4,078,495)</u>	<u>(3,935,495)</u>	<u>143,000</u>
Net change in fund balances	5,667,749	(635,661)	(7,672,794)	(7,037,133)
Fund balance at beginning of year	1,989,083	1,989,083	1,989,083	-
Lapsed encumbrances	1,183,385	1,183,385	1,183,385	-
Fund balance (deficit) at end of year	<u>\$ 8,840,217</u>	<u>\$ 2,536,807</u>	<u>\$ (4,500,326)</u>	<u>\$ (7,037,133)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Economic Development Revolving Loan
Budget Basis
Year ended December 31, 2019

Exhibit B-29

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Investment earnings	\$ -	\$ 109,000	\$ 109,300	\$ 300
Miscellaneous	-	1,086,643	1,126,238	39,595
Total revenues	<u>-</u>	<u>1,195,643</u>	<u>1,235,538</u>	<u>39,895</u>
Expenditures				
Current				
General government				
Finance				
Contractual services	56,000	56,000	48,737	7,263
Total finance	<u>56,000</u>	<u>56,000</u>	<u>48,737</u>	<u>7,263</u>
Total general government	<u>56,000</u>	<u>56,000</u>	<u>48,737</u>	<u>7,263</u>
Development				
Economic Development				
Contractual services	448,736	591,736	265,000	326,736
Capital outlay	-	3,928,902	3,928,902	-
Total economic development	<u>448,736</u>	<u>4,520,638</u>	<u>4,193,902</u>	<u>326,736</u>
Total development	<u>448,736</u>	<u>4,520,638</u>	<u>4,193,902</u>	<u>326,736</u>
Total expenditures	<u>504,736</u>	<u>4,576,638</u>	<u>4,242,639</u>	<u>333,999</u>
Excess (deficiency) of revenues over expenditures	(504,736)	(3,380,995)	(3,007,101)	373,894
Other financing sources (uses)				
Operating transfers in	<u>600,000</u>	<u>4,404,357</u>	<u>4,404,357</u>	<u>-</u>
Net change in fund balances	95,264	1,023,362	1,397,256	373,894
Fund balance at beginning of year	266	266	266	-
Lapsed encumbrances	50,000	50,000	50,000	-
Fund balance at end of year	<u>\$ 145,530</u>	<u>\$ 1,073,628</u>	<u>\$ 1,447,522</u>	<u>\$ 373,894</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Creation, Innovation, and Inclusion
Budget Basis
Year ended December 31, 2019

Exhibit B-30

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ -	\$ -	\$ 984,843	\$ 984,843
Total revenues	<u>-</u>	<u>-</u>	<u>984,843</u>	<u>984,843</u>
Expenditures				
Current				
General government				
Finance				
Contractual services	-	6,000,000	6,000,000	-
Total finance	<u>-</u>	<u>6,000,000</u>	<u>6,000,000</u>	<u>-</u>
Total general government	<u>-</u>	<u>6,000,000</u>	<u>6,000,000</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>6,000,000</u>	<u>6,000,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	(6,000,000)	(5,015,157)	984,843
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	(6,000,000)	(5,015,157)	984,843
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ (6,000,000)</u>	<u>\$ (5,015,157)</u>	<u>\$ 984,843</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Facility Stabilization
Budget Basis
Year ended December 31, 2019

Exhibit B-31

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ -	\$ -	\$ 268,158	\$ 268,158
Total revenues	<u>-</u>	<u>-</u>	<u>268,158</u>	<u>268,158</u>
Expenditures				
Current				
General government				
Finance				
Contractual services	-	3,000,000	3,000,000	-
Total finance	<u>-</u>	<u>3,000,000</u>	<u>3,000,000</u>	<u>-</u>
Total general government	<u>-</u>	<u>3,000,000</u>	<u>3,000,000</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>3,000,000</u>	<u>3,000,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	(3,000,000)	(2,731,842)	268,158
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	(3,000,000)	(2,731,842)	268,158
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ (3,000,000)</u>	<u>\$ (2,731,842)</u>	<u>\$ 268,158</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
County Auto License
Budget Basis
Year ended December 31, 2019

Exhibit B-32

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 3,500,000	\$ 3,500,000	\$ 3,300,000	\$ (200,000)
Total revenues	<u>3,500,000</u>	<u>3,500,000</u>	<u>3,300,000</u>	<u>(200,000)</u>
Expenditures				
Current				
Public service				
Traffic management				
Contractual services	-	3,300,000	3,300,000	-
Total traffic management	-	<u>3,300,000</u>	<u>3,300,000</u>	-
Total public service	-	<u>3,300,000</u>	<u>3,300,000</u>	-
Total expenditures	-	<u>3,300,000</u>	<u>3,300,000</u>	-
Excess of revenues over expenditures	3,500,000	200,000	-	(200,000)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	3,500,000	200,000	-	(200,000)
Fund balance at beginning of year	3,300,000	3,300,000	3,300,000	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 6,800,000</u>	<u>\$ 3,500,000</u>	<u>\$ 3,300,000</u>	<u>\$ (200,000)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Street Construction Maintenance & Repair
Budget Basis
Year ended December 31, 2019

Exhibit B-33

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Licenses and permits	\$ 2,691,000	\$ 2,691,000	\$ 2,571,142	\$ (119,858)
Investment earnings	644,000	644,000	644,235	235
Charges for services	13,877,000	13,877,000	13,822,442	(54,558)
Shared revenues	42,717,000	42,717,000	41,689,001	(1,027,999)
Miscellaneous	4,071,000	4,071,000	4,069,261	(1,739)
Total revenues	<u>64,000,000</u>	<u>64,000,000</u>	<u>62,796,081</u>	<u>(1,203,919)</u>
Expenditures				
Current				
Public service				
Service director				
Personal services	3,704,255	3,704,255	3,684,827	19,428
Materials and supplies	15,200	34,700	30,484	4,216
Contractual services	682,805	1,438,305	1,359,294	79,011
Other	2,000	2,000	1,000	1,000
Total service director	<u>4,404,260</u>	<u>5,179,260</u>	<u>5,075,605</u>	<u>103,655</u>
Refuse				
Contractual services	<u>3,627,995</u>	<u>3,627,995</u>	<u>3,627,995</u>	<u>-</u>
Total refuse	<u>3,627,995</u>	<u>3,627,995</u>	<u>3,627,995</u>	<u>-</u>
Infrastructure management				
Personal services	18,205,772	18,181,772	17,470,755	711,017
Materials and supplies	511,000	711,000	644,728	66,272
Contractual services	14,978,769	14,841,769	13,204,620	1,637,149
Other	90,000	90,000	63,218	26,782
Capital outlay	-	3,932,660	3,927,852	4,808
Total infrastructure management	<u>33,785,541</u>	<u>37,757,201</u>	<u>35,311,173</u>	<u>2,446,028</u>
Transportation design/constr				
Personal services	5,273,026	5,273,026	4,816,275	456,751
Materials and supplies	12,191	12,191	12,170	21
Contractual services	1,341,228	1,341,228	1,162,073	179,155
Other	3,500	3,500	3,500	-
Capital outlay	40,000	40,000	39,022	978
Total transportation design/constr	<u>6,669,945</u>	<u>6,669,945</u>	<u>6,033,040</u>	<u>636,905</u>
Traffic management				
Personal services	11,626,779	11,401,779	11,230,327	171,452
Materials and supplies	371,000	371,000	353,727	17,273
Contractual services	2,232,489	2,732,489	2,362,533	369,956
Other	104,000	104,000	41,610	62,390
Capital outlay	-	578,225	545,705	32,520
Total traffic management	<u>14,334,268</u>	<u>15,187,493</u>	<u>14,533,902</u>	<u>653,591</u>
Total public service	<u>62,822,009</u>	<u>68,421,894</u>	<u>64,581,715</u>	<u>3,840,179</u>
Total expenditures	<u>62,822,009</u>	<u>68,421,894</u>	<u>64,581,715</u>	<u>3,840,179</u>
Excess (deficiency) of revenues over expenditures	1,177,991	(4,421,894)	(1,785,634)	2,636,260
Other financing sources (uses)	-	-	-	-
Net change in fund balances	1,177,991	(4,421,894)	(1,785,634)	2,636,260
Fund balance at beginning of year	22,968,635	22,968,635	22,968,635	-
Lapsed encumbrances	1,493,720	1,493,720	1,493,720	-
Fund balance at end of year	<u>\$ 25,640,346</u>	<u>\$ 20,040,461</u>	<u>\$ 22,676,721</u>	<u>\$ 2,636,260</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Municipal Motor Vehicle Tax
Budget Basis
Year ended December 31, 2019

Exhibit B-34

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive (Negative)</u>
Revenues				
Miscellaneous	\$ 3,700,000	\$ 3,700,000	\$ 3,781,212	\$ 81,212
Total revenues	<u>3,700,000</u>	<u>3,700,000</u>	<u>3,781,212</u>	<u>81,212</u>
Expenditures				
Current				
Public service				
Infrastructure management				
Materials and supplies	-	3,100,000	2,927,588	172,412
Capital outlay	-	2,441,068	2,209,718	231,350
Total infrastructure management	<u>-</u>	<u>5,541,068</u>	<u>5,137,306</u>	<u>403,762</u>
Traffic management				
Materials and supplies	-	350,000	349,162	838
Capital outlay	-	1,000,000	906,235	93,765
Total traffic management	<u>-</u>	<u>1,350,000</u>	<u>1,255,397</u>	<u>94,603</u>
Total public service	<u>-</u>	<u>6,891,068</u>	<u>6,392,703</u>	<u>498,365</u>
Total expenditures	<u>-</u>	<u>6,891,068</u>	<u>6,392,703</u>	<u>498,365</u>
Excess (deficiency) of revenues over expenditures	3,700,000	(3,191,068)	(2,611,491)	579,577
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	3,700,000	(3,191,068)	(2,611,491)	579,577
Fund balance at beginning of year	3,999,580	3,999,580	3,999,580	-
Lapsed encumbrances	653,967	653,967	653,967	-
Fund balance at end of year	<u>\$ 8,353,547</u>	<u>\$ 1,462,479</u>	<u>\$ 2,042,056</u>	<u>\$ 579,577</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
City Parking Meter Contribution
Budget Basis
Year ended December 31, 2019

Exhibit B-35

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Charges for services	\$ 800,000	\$ 800,000	\$ -	\$ (800,000)
Total revenues	<u>800,000</u>	<u>800,000</u>	<u>-</u>	<u>(800,000)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	800,000	800,000	-	(800,000)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	800,000	800,000	-	(800,000)
Fund balance at beginning of year	1,400,000	1,400,000	1,400,000	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 2,200,000</u>	<u>\$ 2,200,000</u>	<u>\$ 1,400,000</u>	<u>\$ (800,000)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Parking Meter Program
Budget Basis
Year ended December 31, 2019

Exhibit B-36

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Licenses and permits	\$ 89,000	\$ 89,000	\$ 89,956	\$ 956
Investment earnings	52,000	52,000	52,256	256
Charges for services	8,813,000	8,813,000	7,891,140	(921,860)
Miscellaneous	46,000	46,000	46,678	678
Total revenues	<u>9,000,000</u>	<u>9,000,000</u>	<u>8,080,030</u>	<u>(919,970)</u>
Expenditures				
Current				
Public service				
Service director				
Personal services	731,889	731,889	704,023	27,866
Materials and supplies	605	605	605	-
Contractual services	10,250	10,250	9,258	992
Total service director	<u>742,744</u>	<u>742,744</u>	<u>713,886</u>	<u>28,858</u>
Parking services				
Personal services	2,822,962	4,113,627	3,885,625	228,002
Materials and supplies	93,750	56,864	50,500	6,364
Contractual services	1,990,684	3,192,578	3,072,357	120,221
Other	38,000	38,000	36,200	1,800
Capital outlay	45,608	210,261	210,211	50
Total parking services	<u>4,991,004</u>	<u>7,611,330</u>	<u>7,254,893</u>	<u>356,437</u>
Total public service	<u>5,733,748</u>	<u>8,354,074</u>	<u>7,968,779</u>	<u>385,295</u>
Total expenditures	<u>5,733,748</u>	<u>8,354,074</u>	<u>7,968,779</u>	<u>385,295</u>
Excess of revenues over expenditures	3,266,252	645,926	111,251	(534,675)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	3,266,252	645,926	111,251	(534,675)
Fund balance at beginning of year	1,497,121	1,497,121	1,497,121	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 4,763,373</u>	<u>\$ 2,143,047</u>	<u>\$ 1,608,372</u>	<u>\$ (534,675)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
E-911
Budget Basis
Year ended December 31, 2019

Exhibit B-37

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget- Positive (Negative)
Revenues				
Charges for services	\$ 1,973,000	\$ 1,973,000	\$ 1,577,997	\$ (395,003)
Miscellaneous	127,000	127,000	127,254	254
Total revenues	<u>2,100,000</u>	<u>2,100,000</u>	<u>1,705,251</u>	<u>(394,749)</u>
Expenditures				
Current				
Public safety				
Support services				
Personal services	109,590	109,590	57,822	51,768
Contractual services	-	250,000	250,000	-
Total support services	<u>109,590</u>	<u>359,590</u>	<u>307,822</u>	<u>51,768</u>
Police				
Personal services	1,399,024	1,399,024	974,643	424,381
Total police	<u>1,399,024</u>	<u>1,399,024</u>	<u>974,643</u>	<u>424,381</u>
Total public safety	<u>1,508,614</u>	<u>1,758,614</u>	<u>1,282,465</u>	<u>424,381</u>
Total expenditures	<u>1,508,614</u>	<u>1,758,614</u>	<u>1,282,465</u>	<u>476,149</u>
Excess of revenues over expenditures	591,386	341,386	422,786	81,400
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	591,386	341,386	422,786	81,400
Fund balance at beginning of year	263,430	263,430	263,430	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 854,816</u>	<u>\$ 604,816</u>	<u>\$ 686,216</u>	<u>\$ 81,400</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Casino
Budget Basis
Year ended December 31, 2019

Exhibit B-38

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Shared revenue	\$ 4,000,000	\$ 7,000,000	\$ 4,619,990	\$ (2,380,010)
Total revenues	<u>4,000,000</u>	<u>7,000,000</u>	<u>4,619,990</u>	<u>(2,380,010)</u>
Expenditures				
Current				
Development				
Development director				
Contract Services	<u>3,398,840</u>	<u>3,398,840</u>	<u>3,398,840</u>	<u>-</u>
Total development director	<u>3,398,840</u>	<u>3,398,840</u>	<u>3,398,840</u>	<u>-</u>
Total development	<u>3,398,840</u>	<u>3,398,840</u>	<u>3,398,840</u>	<u>-</u>
Total expenditures	<u>3,398,840</u>	<u>3,398,840</u>	<u>3,398,840</u>	<u>-</u>
Excess of revenues over expenditures	601,160	3,601,160	1,221,150	(2,380,010)
Other financing sources (uses)				
Operating transfers out	<u>(1,221,150)</u>	<u>(1,221,150)</u>	<u>(1,221,150)</u>	<u>-</u>
Net change in fund balances	(619,990)	2,380,010	-	(2,380,010)
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ (619,990)</u>	<u>\$ 2,380,010</u>	<u>\$ -</u>	<u>\$ (2,380,010)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Westside Community
Budget Basis
Year ended December 31, 2019

Exhibit B-39

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	-	-
Fund balance at beginning of year	650,804	650,804	650,804	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	\$ <u>650,804</u>	\$ <u>650,804</u>	\$ <u>650,804</u>	\$ <u>-</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Fiber Optics
Budget Basis
Year ended December 31, 2019

Exhibit B-40

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Charges for services	\$ 300,000	\$ 300,000	\$ 81,023	\$ (218,977)
Total revenues	<u>300,000</u>	<u>300,000</u>	<u>81,023</u>	<u>(218,977)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	300,000	300,000	81,023	(218,977)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	300,000	300,000	81,023	(218,977)
Fund balance at beginning of year	79,147	79,147	79,147	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 379,147</u>	<u>\$ 379,147</u>	<u>\$ 160,170</u>	<u>\$ (218,977)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Recreation and Parks Grants
Budget Basis
Year ended December 31, 2019

Exhibit B-41

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Grants and subsidies	\$ 8,585,157	\$ 8,585,157	\$ 1,290,867	\$ (7,294,290)
Miscellaneous	2,221,000	2,221,000	2,221,693	693
Total revenues	<u>10,806,157</u>	<u>10,806,157</u>	<u>3,512,560</u>	<u>(7,293,597)</u>
Expenditures				
Current				
Recreation and parks				
Recreation and parks				
Personal services	-	101,015	100,927	88
Materials and supplies	-	49,624	31,689	17,935
Contractual services	-	1,235,406	1,197,142	38,264
Capital outlay	550,525	3,944,737	3,944,737	-
Total recreation and parks	<u>550,525</u>	<u>5,330,782</u>	<u>5,274,495</u>	<u>56,287</u>
Total recreation and parks	<u>550,525</u>	<u>5,330,782</u>	<u>5,274,495</u>	<u>56,287</u>
Total expenditures	<u>550,525</u>	<u>5,330,782</u>	<u>5,274,495</u>	<u>56,287</u>
Excess (deficiency) of revenues over expenditures	10,255,632	5,475,375	(1,761,935)	(7,237,310)
Other financing sources (uses)				
Operating transfer in	2,193,843	2,193,843	2,193,843	-
Operating transfer out	(1,164,267)	(1,164,267)	(1,164,267)	-
Total other financing sources (uses)	<u>1,029,576</u>	<u>1,029,576</u>	<u>1,029,576</u>	<u>-</u>
Net change in fund balances	11,285,208	6,504,951	(732,359)	(7,237,310)
Fund balance (deficit) at beginning of year	(2,742,108)	(2,742,108)	(2,742,108)	-
Lapsed encumbrances	551,388	551,388	551,388	-
Fund balance (deficit) at end of year	<u>\$ 9,094,488</u>	<u>\$ 4,314,231</u>	<u>\$ (2,923,079)</u>	<u>\$ (7,237,310)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Recreation and Parks Operations
Budget Basis
Year ended December 31, 2019

Exhibit B-42

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget- Positive (Negative)
Revenues				
Charges for services	\$ 12,838,690	\$ 12,838,690	\$ 11,392,064	\$ (1,446,626)
Miscellaneous	1,424,000	1,424,000	1,424,632	632
Total revenues	<u>14,262,690</u>	<u>14,262,690</u>	<u>12,816,696</u>	<u>(1,445,994)</u>
Expenditures				
Current				
Recreation and parks				
Recreation and parks				
Personal services	38,941,227	39,263,227	39,097,148	166,079
Materials and supplies	2,508,195	2,524,225	2,458,695	65,530
Contractual services	12,058,245	12,485,825	12,259,618	226,207
Other	187,750	187,750	178,146	9,604
Total recreation and parks	<u>53,695,417</u>	<u>54,461,027</u>	<u>53,993,607</u>	<u>467,420</u>
Total recreation and parks	<u>53,695,417</u>	<u>54,461,027</u>	<u>53,993,607</u>	<u>467,420</u>
Total expenditures	<u>53,695,417</u>	<u>54,461,027</u>	<u>53,993,607</u>	<u>467,420</u>
Excess (deficiency) of revenues over expenditures	(39,432,727)	(40,198,337)	(41,176,911)	(978,574)
Other financing sources (uses)				
Operating transfers in	40,737,310	40,737,310	40,737,310	-
Operating transfers out	(182,489)	(202,379)	(202,379)	-
Total other financing sources (uses)	<u>40,554,821</u>	<u>40,534,931</u>	<u>40,534,931</u>	<u>-</u>
Net change in fund balances	1,122,094	336,594	(641,980)	(978,574)
Fund balance at beginning of year	500,050	500,050	500,050	-
Lapsed encumbrances	1,091,108	1,091,108	1,091,108	-
Fund balance at end of year	<u>\$ 2,713,252</u>	<u>\$ 1,927,752</u>	<u>\$ 949,178</u>	<u>\$ (978,574)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Recreation & Parks Grants (COAAA)
Budget Basis
Year ended December 31, 2019

Exhibit B-43

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Investment earnings	\$ 267,000	\$ 267,000	\$ 267,120	\$ 120
Grants and subsidies	84,071,241	167,071,241	82,199,639	(84,871,602)
Charges for services	11,093,000	11,093,000	11,093,257	257
Miscellaneous	4,318,000	4,318,000	4,318,967	967
Total revenues	99,749,241	182,749,241	97,878,983	(84,870,258)
Expenditures				
Current				
Recreation and parks				
Recreation and parks				
Personal services	-	53,100,404	27,900,634	25,199,770
Materials and supplies	-	2,448,205	336,997	2,111,208
Contractual services	23,032,241	105,380,332	105,380,332	-
Other	-	403,894	92,805	311,089
Capital outlay	-	114,936	-	114,936
Total recreation and parks	23,032,241	161,447,771	133,710,768	27,737,003
Total recreation and parks	23,032,241	161,447,771	133,710,768	27,737,003
Total expenditures	23,032,241	161,447,771	133,710,768	27,737,003
Excess (deficiency) of revenues over expenditures	76,717,000	21,301,470	(35,831,785)	(57,133,255)
Other financing sources (uses)				
Operating transfers in	250,759	250,759	250,759	-
Net change in fund balances	76,967,759	21,552,229	(35,581,026)	(57,133,255)
Fund balance (deficit) at beginning of year	(43,991,627)	(43,991,627)	(43,991,627)	-
Lapsed encumbrances	40,482,766	40,482,766	40,482,766	-
Fund balance (deficit) at end of year	\$ 73,458,898	\$ 18,043,368	\$ (39,089,887)	\$ (57,133,255)

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Reynolds Crossing Special Assessment
Budget Basis
Year ended December 31, 2019

Exhibit B-44

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 5,500,000	\$ 5,500,000	\$ 154,525	\$ (5,345,475)
Total revenues	<u>5,500,000</u>	<u>5,500,000</u>	<u>154,525</u>	<u>(5,345,475)</u>
Expenditures				
Current	-	-	-	-
Excess of revenues over expenditures	<u>5,500,000</u>	<u>5,500,000</u>	<u>154,525</u>	<u>(5,345,475)</u>
Other financing sources (uses)	-	-	-	-
Net change in fund balances	5,500,000	5,500,000	154,525	(5,345,475)
Fund balance (deficit) at beginning of year	(2,489,515)	(2,489,515)	(2,489,515)	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 3,010,485</u>	<u>\$ 3,010,485</u>	<u>\$ (2,334,990)</u>	<u>\$ (5,345,475)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
DPU Small Business Education and Training
Budget Basis
Year ended December 31, 2019

Exhibit B-45

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget- Positive (Negative)
Revenues				
Miscellaneous	\$ 500,000	\$ 500,000	\$ -	\$ (500,000)
Total revenues	<u>500,000</u>	<u>500,000</u>	<u>-</u>	<u>(500,000)</u>
Expenditures				
Current				
General government				
Mayor				
Contractual services	-	272,000	272,000	-
Total mayor	-	<u>272,000</u>	<u>272,000</u>	-
Total general government	-	<u>272,000</u>	<u>272,000</u>	-
Total expenditures	-	<u>272,000</u>	<u>272,000</u>	-
Excess (deficiency) of revenues over expenditures	<u>500,000</u>	<u>228,000</u>	<u>(272,000)</u>	<u>500,000</u>
Other financing sources (uses)	-	-	-	-
Net change in fund balances	500,000	228,000	(272,000)	(500,000)
Fund balance at beginning of year	167,953	167,953	167,953	-
Lapsed encumbrances	110,149	110,149	110,149	-
Fund balance at end of year	<u>\$ 778,102</u>	<u>\$ 506,102</u>	<u>\$ 6,102</u>	<u>\$ (500,000)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Mined Assets
Budget Basis
Year ended December 31, 2019

Exhibit B-46

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 25,000	\$ 25,000	\$ -	\$ (25,000)
Total revenues	<u>25,000</u>	<u>25,000</u>	<u>-</u>	<u>(25,000)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	25,000	25,000	-	(25,000)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	25,000	25,000	-	(25,000)
Fund balance at beginning of year	1,501,000	1,501,000	1,501,000	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 1,526,000</u>	<u>\$ 1,526,000</u>	<u>\$ 1,501,000</u>	<u>\$ (25,000)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Lobbyist Registration
Budget Basis
Year ended December 31, 2019

Exhibit B-47

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget-
				Positive
				(Negative)
Revenues				
Charges for services	\$ 5,000	\$ 5,000	\$ 4,635	\$ (365)
Total revenues	<u>5,000</u>	<u>5,000</u>	<u>4,635</u>	<u>(365)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	5,000	5,000	4,635	(365)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	5,000	5,000	4,635	(365)
Fund balance at beginning of year	9,405	9,405	9,405	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 14,405</u>	<u>\$ 14,405</u>	<u>\$ 14,040</u>	<u>\$ (365)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Private Grants
Budget Basis
Year ended December 31, 2019

Exhibit B-48

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget-Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Grants and subsidies	\$ 1,978,000	\$ 1,978,000	\$ 746,940	\$ (1,231,060)
Charges for services	6,000	6,000	6,986	986
Miscellaneous	6,000	6,000	6,934	934
Total revenues	<u>1,990,000</u>	<u>1,990,000</u>	<u>760,860</u>	<u>(1,229,140)</u>
Expenditures				
Current				
General government				
City Attorney				
Materials and supplies	-	1,519	1,318	201
Total City Attorney	<u>-</u>	<u>1,519</u>	<u>1,318</u>	<u>201</u>
Education				
Contractual services	-	40,000	40,000	-
Total education	<u>-</u>	<u>40,000</u>	<u>40,000</u>	<u>-</u>
Neighborhoods				
Materials and supplies	-	10,000	10,000	-
Total neighborhoods	<u>-</u>	<u>10,000</u>	<u>10,000</u>	<u>-</u>
Mayor's office				
Personal services	-	183,441	69,166	114,275
Materials and supplies	-	61,697	600	61,097
Contractual services	12,760	369,465	369,465	-
Capital outlay	5,400	5,400	5,400	-
Other	-	98,672	98,672	-
Total Mayor's office	<u>18,160</u>	<u>718,675</u>	<u>543,303</u>	<u>175,372</u>
Technology				
Contractual services	-	51,500	-	51,500
Total technology	<u>-</u>	<u>51,500</u>	<u>-</u>	<u>51,500</u>
Total general government	<u>18,160</u>	<u>821,694</u>	<u>594,621</u>	<u>227,073</u>
Public safety				
Police				
Personal services	-	64,539	55,183	9,356
Total police	<u>-</u>	<u>64,539</u>	<u>55,183</u>	<u>9,356</u>
Fire				
Materials & supplies	-	26,165	996	25,169
Contractual services	-	24,218	2,903	21,315
Total fire	<u>-</u>	<u>50,383</u>	<u>3,899</u>	<u>46,484</u>
Total public safety	<u>-</u>	<u>114,922</u>	<u>59,082</u>	<u>55,840</u>
Public service				
Refuse				
Materials and supplies	-	3,094	225	2,869
Total refuse	<u>-</u>	<u>3,094</u>	<u>225</u>	<u>2,869</u>
Total public service	<u>-</u>	<u>3,094</u>	<u>225</u>	<u>2,869</u>

(Continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Private Grants
Budget Basis
Year ended December 31, 2019

Exhibit B-48 (continued)

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Recreation and parks				
Recreation and parks				
Personal services	\$ -	\$ 463,475	\$ 266,992	\$ 196,483
Materials and supplies	-	88,096	49,692	38,404
Contractual services	-	163,716	45,981	117,735
Other	-	763	763	-
Total recreation and parks	<u>-</u>	<u>716,050</u>	<u>363,428</u>	<u>352,622</u>
Total recreation and parks	<u>-</u>	<u>716,050</u>	<u>363,428</u>	<u>352,622</u>
Total expenditures	<u>18,160</u>	<u>1,655,760</u>	<u>1,017,356</u>	<u>638,404</u>
 Excess (deficiency) of revenues over expenditures	 1,971,840	 334,240	 (256,496)	 (590,736)
 Other financing sources (uses)				
Operating transfers in	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>-</u>
Total other financing sources (uses)	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>-</u>
 Net change in fund balances	 1,981,840	 344,240	 (246,496)	 (590,736)
Fund balance at beginning of year	1,051,518	1,051,518	1,051,518	-
Lapsed encumbrances	105,591	105,591	105,591	-
Fund balance at end of year	\$ <u>3,138,949</u>	\$ <u>1,501,349</u>	\$ <u>910,613</u>	\$ <u>(590,736)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Urban Site Acquisition Loan
Budget Basis
Year ended December 31, 2019

Exhibit B-49

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget- Positive (Negative)
Revenues				
Miscellaneous	\$ 100,000	\$ 100,000	\$ -	\$ (100,000)
Total revenues	<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>(100,000)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	100,000	100,000	-	(100,000)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	100,000	100,000	-	(100,000)
Fund balance at beginning of year	58,983	58,983	58,983	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 158,983</u>	<u>\$ 158,983</u>	<u>\$ 58,983</u>	<u>\$ (100,000)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Property Management
Budget Basis
Year ended December 31, 2019

Exhibit B-50

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for services	\$ 76,654	\$ 76,654	\$ 24,796	\$ (51,858)
Miscellaneous	1,237,000	1,237,000	1,237,485	485
Total revenues	<u>1,313,654</u>	<u>1,313,654</u>	<u>1,262,281</u>	<u>(51,373)</u>
Expenditures				
Current				
General government				
Facilities management				
Materials and supplies	25,000	7,000	-	7,000
Contractual services	1,423,211	2,127,557	1,423,997	703,560
Total facilities management	<u>1,448,211</u>	<u>2,134,557</u>	<u>1,423,997</u>	<u>710,560</u>
Asset management				
Contractual services	-	5,000	3,021	1,979
Total asset management	<u>-</u>	<u>5,000</u>	<u>3,021</u>	<u>1,979</u>
Total general government	<u>1,448,211</u>	<u>2,139,557</u>	<u>1,427,018</u>	<u>712,539</u>
Recreation and parks				
Recreation and parks				
Materials and supplies	-	108,900	24,117	84,783
Contractual services	-	390,000	296,200	93,800
Other	-	38,791	38,791	-
Total recreation and parks	<u>-</u>	<u>537,691</u>	<u>359,108</u>	<u>178,583</u>
Total recreation and parks	<u>-</u>	<u>537,691</u>	<u>359,108</u>	<u>178,583</u>
Total expenditures	<u>1,448,211</u>	<u>2,677,248</u>	<u>1,786,126</u>	<u>891,122</u>
Excess (deficiency) of revenues over expenditures	(134,557)	(1,363,594)	(523,845)	839,749
Other financing sources (uses)				
Operating transfers in	<u>686,346</u>	<u>686,346</u>	<u>686,346</u>	<u>-</u>
Net change in fund balances	551,789	(677,248)	162,501	839,749
Fund balance at beginning of year	1,216,006	1,216,006	1,216,006	-
Lapsed encumbrances	138,943	138,943	138,943	-
Fund balance at end of year	<u>\$ 1,906,738</u>	<u>\$ 677,701</u>	<u>\$ 1,517,450</u>	<u>\$ 839,749</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Collection Fees
Budget Basis
Year ended December 31, 2019

Exhibit B-51

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Income taxes	\$ 2,571,000	\$ 2,571,000	\$ 4,604	\$ (2,566,396)
Licenses and permits	-	-	200	200
Fines & forfeitures	289,000	289,000	289,395	395
Charges for services	566,000	566,000	566,700	700
Miscellaneous	74,000	74,000	74,305	305
Total revenues	<u>3,500,000</u>	<u>3,500,000</u>	<u>935,204</u>	<u>(2,564,796)</u>
Expenditures				
Current				
General government				
Municipal court clerk				
Contractual services	350,000	350,000	350,000	-
Total municipal court clerk	<u>350,000</u>	<u>350,000</u>	<u>350,000</u>	<u>-</u>
Total general government	<u>350,000</u>	<u>350,000</u>	<u>350,000</u>	<u>-</u>
Excess of revenues over expenditures	3,150,000	3,150,000	585,204	(2,564,796)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	3,150,000	3,150,000	585,204	(2,564,796)
Fund balance (deficit) at beginning of year	(1,787,374)	(1,787,374)	(1,787,374)	-
Lapsed encumbrances	28,067	28,067	28,067	-
Fund balance (deficit) at end of year	<u>\$ 1,390,693</u>	<u>\$ 1,390,693</u>	<u>\$ (1,174,103)</u>	<u>\$ (2,564,796)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
City Attorney Mediation
Budget Basis
Year ended December 31, 2019

Exhibit B-52

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 10,000	\$ 10,000	\$ -	\$ (10,000)
Total revenues	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>
Expenditures				
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	10,000	10,000	-	(10,000)
Other financing sources (uses)				
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	10,000	10,000	-	(10,000)
Fund balance at beginning of year	30,074	30,074	30,074	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 40,074</u>	<u>\$ 40,074</u>	<u>\$ 30,074</u>	<u>\$ (10,000)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Environmental
Budget Basis
Year ended December 31, 2019

Exhibit B-53

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Fines and forfeitures	\$ 30,000	\$ 130,000	\$ 83,530	\$ (46,470)
Total revenues	<u>30,000</u>	<u>130,000</u>	<u>83,530</u>	<u>(46,470)</u>
Expenditures				
Current				
General government				
City Attorney				
Contractual services	-	123,058	122,966	92
Total City Attorney	<u>-</u>	<u>123,058</u>	<u>122,966</u>	<u>92</u>
Total general government	<u>-</u>	<u>123,058</u>	<u>122,966</u>	<u>92</u>
Total expenditures	<u>-</u>	<u>123,058</u>	<u>122,966</u>	<u>92</u>
Excess (deficiency) of revenues over expenditures	30,000	6,942	(39,436)	(46,378)
Other financing sources (uses)				
Operating transfers in	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>-</u>
Net change in fund balances	50,000	26,942	(19,436)	(46,378)
Fund balance at beginning of year	22,674	22,674	22,674	-
Lapsed encumbrances	7,671	7,671	7,671	-
Fund balance at end of year	<u>\$ 80,345</u>	<u>\$ 57,287</u>	<u>\$ 10,909</u>	<u>\$ (46,378)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Citywide Training Entrepreneurial
Budget Basis
Year ended December 31, 2019

Exhibit B-54

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for services	\$ 15,000	\$ 15,000	\$ 52,146	\$ 37,146
Total revenues	<u>15,000</u>	<u>15,000</u>	<u>52,146</u>	<u>37,146</u>
Expenditures				
Current				
General government				
Human resources				
Materials and supplies	-	12,000	939	11,061
Contractual services	-	10,000	7,974	2,026
Total human resources	<u>-</u>	<u>22,000</u>	<u>8,913</u>	<u>13,087</u>
Total general government	<u>-</u>	<u>22,000</u>	<u>8,913</u>	<u>13,087</u>
Total expenditures	<u>-</u>	<u>22,000</u>	<u>8,913</u>	<u>13,087</u>
Excess (deficiency) of revenues over expenditures	15,000	(7,000)	43,233	50,233
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	15,000	(7,000)	43,233	50,233
Fund balance at beginning of year	68,570	68,570	68,570	-
Lapsed encumbrances	1,000	1,000	1,000	-
Fund balance at end of year	<u>\$ 84,570</u>	<u>\$ 62,570</u>	<u>\$ 112,803</u>	<u>\$ 50,233</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Police Continuing Professional Training
Budget Basis
Year ended December 31, 2019

Exhibit B-55

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 500,000	\$ 500,000	\$ 959	\$ (499,041)
Total revenues	<u>500,000</u>	<u>500,000</u>	<u>959</u>	<u>(499,041)</u>
Expenditures				
Current				
Public safety				
Police				
Materials and supplies	-	50,555	46,529	4,026
Contractual services	-	160,000	119,875	40,125
Total police	<u>-</u>	<u>210,555</u>	<u>166,404</u>	<u>44,151</u>
Total public safety	<u>-</u>	<u>210,555</u>	<u>166,404</u>	<u>44,151</u>
Total expenditures	<u>-</u>	<u>210,555</u>	<u>166,404</u>	<u>44,151</u>
Excess (deficiency) of revenues over expenditures	500,000	289,445	(165,445)	(454,890)
Other financing sources (uses)				
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	500,000	289,445	(165,445)	(454,890)
Fund balance at beginning of year	600,473	600,473	600,473	-
Lapsed encumbrances	6,410	6,410	6,410	-
Fund balance at end of year	<u>\$ 1,106,883</u>	<u>\$ 896,328</u>	<u>\$ 441,438</u>	<u>\$ (454,890)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Easton TIF
Budget Basis
Year ended December 31, 2019

Exhibit B-56

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Investment earnings	\$ 142,000	\$ 142,000	\$ 142,450	\$ 450
Miscellaneous	4,858,000	4,858,000	7,660,790	2,802,790
Total revenues	<u>5,000,000</u>	<u>5,000,000</u>	<u>7,803,240</u>	<u>2,803,240</u>
Expenditures				
Current				
Development				
Development director				
Other	-	2,826,456	2,826,456	-
Total development director	-	2,826,456	2,826,456	-
Total development	<u>-</u>	<u>2,826,456</u>	<u>2,826,456</u>	<u>-</u>
Debt service				
Principal retirement and payment of obligation under capitalized lease				
	2,245,000	2,245,000	2,245,000	-
Interest and fiscal charges				
	383,127	383,126	383,126	-
Total debt service	<u>2,628,127</u>	<u>2,628,126</u>	<u>2,628,126</u>	<u>-</u>
Total expenditures	<u>2,628,127</u>	<u>5,454,582</u>	<u>5,454,582</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures				
	2,371,873	(454,582)	2,348,658	2,803,240
Other financing sources (uses)				
	-	-	-	-
Net change in fund balances	2,371,873	(454,582)	2,348,658	2,803,240
Fund balance at beginning of year	2,858,457	2,858,457	2,858,457	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 5,230,330</u>	<u>\$ 2,403,875</u>	<u>\$ 5,207,115</u>	<u>\$ 2,803,240</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Polaris TIF
Budget Basis
Year ended December 31, 2019

Exhibit B-57

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Investment earnings	\$ 107,000	\$ 107,000	\$ 107,982	\$ 982
Miscellaneous	3,893,000	3,893,000	6,439,749	2,546,749
Total revenues	<u>4,000,000</u>	<u>4,000,000</u>	<u>6,547,731</u>	<u>2,547,731</u>
Expenditures				
Current				
Development				
Development director				
Other	-	1,971,006	1,971,006	-
Total development director	-	1,971,006	1,971,006	-
Total development	<u>-</u>	<u>1,971,006</u>	<u>1,971,006</u>	<u>-</u>
Debt service				
Principal retirement and payment of obligation under capitalized lease	1,535,000	1,535,000	1,535,000	-
Interest and fiscal charges	520,763	520,763	520,763	-
Total debt service	<u>2,055,763</u>	<u>2,055,763</u>	<u>2,055,763</u>	<u>-</u>
Total expenditures	<u>2,055,763</u>	<u>4,026,769</u>	<u>4,026,769</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	1,944,237	(26,769)	2,520,962	2,547,731
Other financing sources (uses)				
Operating transfers out	-	(1,036,432)	(1,036,432)	-
Net change in fund balances	1,944,237	(1,063,201)	1,484,530	2,547,731
Fund balance at beginning of year	3,840,705	3,840,705	3,840,705	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 5,784,942</u>	<u>\$ 2,777,504</u>	<u>\$ 5,325,235</u>	<u>\$ 2,547,731</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Tuttle Crossing TIF
Budget Basis
Year ended December 31, 2019

Exhibit B-58

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 1,000,000	\$ 1,000,000	\$ 522,205	\$ (477,795)
Total revenues	<u>1,000,000</u>	<u>1,000,000</u>	<u>522,205</u>	<u>(477,795)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	1,000,000	1,000,000	522,205	(477,795)
Other financing sources (uses)				
Operating transfers out	<u>-</u>	<u>(522,205)</u>	<u>(522,205)</u>	<u>-</u>
Net change in fund balances	1,000,000	477,795	-	(477,795)
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 1,000,000</u>	<u>\$ 477,795</u>	<u>\$ -</u>	<u>\$ (477,795)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Nationwide Pen Site TIF
Budget Basis
Year ended December 31, 2019

Exhibit B-59

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Investment earnings	\$ 11,000	\$ 11,000	\$ 11,611	\$ 611
Miscellaneous	989,000	989,000	785,156	(203,844)
Total revenues	<u>1,000,000</u>	<u>1,000,000</u>	<u>796,767</u>	<u>(203,233)</u>
Expenditures				
Current				
General government				
City Auditor				
Other	-	719,853	719,853	-
Total City Auditor	-	719,853	719,853	-
Total general government	-	719,853	719,853	-
Total expenditures	-	719,853	719,853	-
Excess of revenues over expenditures	1,000,000	280,147	76,914	(203,233)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	1,000,000	280,147	76,914	(203,233)
Fund balance at beginning of year	719,853	719,853	719,853	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 1,719,853</u>	<u>\$ 1,000,000</u>	<u>\$ 796,767</u>	<u>\$ (203,233)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Nationwide Off Sites TIF
Budget Basis
Year ended December 31, 2019

Exhibit B-60

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment earnings	\$ 18,000	\$ 18,000	\$ 18,028	\$ 28
Miscellaneous	2,482,000	2,482,000	1,903,139	(578,861)
Total revenues	<u>2,500,000</u>	<u>2,500,000</u>	<u>1,921,167</u>	<u>(578,833)</u>
Expenditures				
Current				
General government				
City Auditor				
Other	-	3,529,892	3,529,892	-
Total City Auditor	-	<u>3,529,892</u>	<u>3,529,892</u>	-
Total general government	-	<u>3,529,892</u>	<u>3,529,892</u>	-
Total expenditures	-	<u>3,529,892</u>	<u>3,529,892</u>	-
Excess (deficiency) of revenues over expenditures	2,500,000	(1,029,892)	(1,608,725)	(578,833)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	2,500,000	(1,029,892)	(1,608,725)	(578,833)
Fund balance at beginning of year	1,679,320	1,679,320	1,679,320	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 4,179,320</u>	<u>\$ 649,428</u>	<u>\$ 70,595</u>	<u>\$ (578,833)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Gateway - OSU TIF
Budget Basis
Year ended December 31, 2019

Exhibit B-61

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget-
				Positive
				(Negative)
Revenues				
Miscellaneous	\$ 300,000	\$ 300,000	\$ 245,878	\$ (54,122)
Total revenues	<u>300,000</u>	<u>300,000</u>	<u>245,878</u>	<u>(54,122)</u>
Expenditures				
Current				
Development				
Development director				
Other	-	245,192	245,192	-
Total development director	-	<u>245,192</u>	<u>245,192</u>	-
Total development	-	<u>245,192</u>	<u>245,192</u>	-
Total expenditures	-	<u>245,192</u>	<u>245,192</u>	-
Excess of revenues over expenditures	300,000	54,808	686	(54,122)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	300,000	54,808	686	(54,122)
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 300,000</u>	<u>\$ 54,808</u>	<u>\$ 686</u>	<u>\$ (54,122)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Brewery District TIF
Budget Basis
Year ended December 31, 2019

Exhibit B-62

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment earnings	\$ 72,000	\$ 72,000	\$ 72,781	\$ 781
Miscellaneous	528,000	528,000	559,622	31,622
Total revenues	<u>600,000</u>	<u>600,000</u>	<u>632,403</u>	<u>32,403</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	600,000	600,000	632,403	32,403
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	600,000	600,000	632,403	32,403
Fund balance at beginning of year	2,931,347	2,931,347	2,931,347	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 3,531,347</u>	<u>\$ 3,531,347</u>	<u>\$ 3,563,750</u>	<u>\$ 32,403</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Waggoner Road TIF
Budget Basis
Year ended December 31, 2019

Exhibit B-63

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget- Positive (Negative)
Revenues				
Investment earnings	\$ -	\$ -	\$ 13,772	\$ 13,772
Miscellaneous	600,000	600,000	496,686	(103,314)
Total revenues	<u>600,000</u>	<u>600,000</u>	<u>510,458</u>	<u>(89,542)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	600,000	600,000	510,458	(89,542)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	600,000	600,000	510,458	(89,542)
Fund balance at beginning of year	301,258	301,258	301,258	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 901,258</u>	<u>\$ 901,258</u>	<u>\$ 811,716</u>	<u>\$ (89,542)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Recreation Debt Service
Budget Basis
Year ended December 31, 2019

Exhibit B-64

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for service	\$ 600,000	\$ 600,000	\$ 279,695	\$ (320,305)
Total revenues	<u>600,000</u>	<u>600,000</u>	<u>279,695</u>	<u>(320,305)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	600,000	600,000	279,695	(320,305)
Other financing sources (uses)				
Operating transfers out	<u>(414,770)</u>	<u>(414,770)</u>	<u>(278,407)</u>	<u>-</u>
Net change in fund balances	185,230	185,230	1,288	(183,942)
Fund balance at beginning of year	4,483	4,483	4,483	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 189,713</u>	<u>\$ 189,713</u>	<u>\$ 5,771</u>	<u>\$ (183,942)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Rocky Fork TIF
Budget Basis
Year ended December 31, 2019

Exhibit B-65

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 1,500,000	\$ 1,500,000	\$ 1,288,038	\$ (211,962)
Total revenues	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,288,038</u>	<u>(211,962)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	1,500,000	1,500,000	1,288,038	(211,962)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	1,500,000	1,500,000	1,288,038	(211,962)
Fund balance at beginning of year	2,960,307	2,960,307	2,960,307	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 4,460,307</u>	<u>\$ 4,460,307</u>	<u>\$ 4,248,345</u>	<u>\$ (211,962)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Lucent TIF
Budget Basis
Year ended December 31, 2019

Exhibit B-66

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 1,650,000	\$ 1,650,000	\$ 788,105	\$ (861,895)
Total revenues	<u>1,650,000</u>	<u>1,650,000</u>	<u>788,105</u>	<u>(861,895)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	1,650,000	1,650,000	788,105	(861,895)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	1,650,000	1,650,000	788,105	(861,895)
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u><u>\$ 1,650,000</u></u>	<u><u>\$ 1,650,000</u></u>	<u><u>\$ 788,105</u></u>	<u><u>\$ (861,895)</u></u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
East Broad Dominion TIF
Budget Basis
Year ended December 31, 2019

Exhibit B-67

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 400,000	\$ 400,000	\$ 529,551	\$ 129,551
Total revenues	<u>400,000</u>	<u>400,000</u>	<u>529,551</u>	<u>129,551</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	400,000	400,000	529,551	129,551
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	400,000	400,000	529,551	129,551
Fund balance at beginning of year	2,624,335	2,624,335	2,624,335	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 3,024,335</u>	<u>\$ 3,024,335</u>	<u>\$ 3,153,886</u>	<u>\$ 129,551</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Waggoner M/I TIF
Budget Basis
Year ended December 31, 2019

Exhibit B-68

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 400,000	\$ 400,000	\$ 372,668	\$ (27,332)
Total revenues	<u>400,000</u>	<u>400,000</u>	<u>372,668</u>	<u>(27,332)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	400,000	400,000	372,668	(27,332)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	400,000	400,000	372,668	(27,332)
Fund balance at beginning of year	2,841,745	2,841,745	2,841,745	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 3,241,745</u>	<u>\$ 3,241,745</u>	<u>\$ 3,214,413</u>	<u>\$ (27,332)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Lucent Commercial TIF
Budget Basis
Year ended December 31, 2019

Exhibit B-69

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 300,000	\$ 300,000	\$ 253,628	\$ (46,372)
Total revenues	<u>300,000</u>	<u>300,000</u>	<u>253,628</u>	<u>(46,372)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	300,000	300,000	253,628	(46,372)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	300,000	300,000	253,628	(46,372)
Fund balance at beginning of year	245,960	245,960	245,960	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 545,960</u>	<u>\$ 545,960</u>	<u>\$ 499,588</u>	<u>\$ (46,372)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Brewery District II TIF
Budget Basis
Year ended December 31, 2019

Exhibit B-70

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 200,000	\$ 200,000	\$ 161,747	\$ (38,253)
Total revenues	<u>200,000</u>	<u>200,000</u>	<u>161,747</u>	<u>(38,253)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	200,000	200,000	161,747	(38,253)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	200,000	200,000	161,747	(38,253)
Fund balance at beginning of year	1,329,323	1,329,323	1,329,323	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 1,529,323</u>	<u>\$ 1,529,323</u>	<u>\$ 1,491,070</u>	<u>\$ (38,253)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Grange Urban Redevelopment TIF
Budget Basis
Year ended December 31, 2019

Exhibit B-71

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 425,000	\$ 425,000	\$ 73,496	\$ (351,504)
Total revenues	<u>425,000</u>	<u>425,000</u>	<u>73,496</u>	<u>(351,504)</u>
Expenditures				
Current				
Development				
Development director				
Other	-	138,157	138,157	-
Total development director	-	<u>138,157</u>	<u>138,157</u>	-
Total development	-	<u>138,157</u>	<u>138,157</u>	-
Total expenditures	-	<u>138,157</u>	<u>138,157</u>	-
Excess (deficiency) of revenues over expenditures	425,000	286,843	(64,661)	(351,504)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	425,000	286,843	(64,661)	(351,504)
Fund balance at beginning of year	166,200	166,200	166,200	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 591,200</u>	<u>\$ 453,043</u>	<u>\$ 101,539</u>	<u>\$ (351,504)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Gowdy Field TIF
Budget Basis
Year ended December 31, 2019

Exhibit B-72

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 200,000	\$ 200,000	\$ 252,696	\$ 52,696
Total revenues	<u>200,000</u>	<u>200,000</u>	<u>252,696</u>	<u>52,696</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	200,000	200,000	252,696	52,696
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	200,000	200,000	252,696	52,696
Fund balance at beginning of year	283,735	283,735	283,735	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 483,735</u>	<u>\$ 483,735</u>	<u>\$ 536,431</u>	<u>\$ 52,696</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Short North TIF
Budget Basis
Year ended December 31, 2019

Exhibit B-73

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 2,000,000	\$ 2,000,000	\$ 1,649,877	\$ (350,123)
Total revenues	<u>2,000,000</u>	<u>2,000,000</u>	<u>1,649,877</u>	<u>(350,123)</u>
Expenditures				
Current				
Development				
Development director				
Other	-	1,645,473	1,645,473	-
Total development director	<u>-</u>	<u>1,645,473</u>	<u>1,645,473</u>	<u>-</u>
Total development	<u>-</u>	<u>1,645,473</u>	<u>1,645,473</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>1,645,473</u>	<u>1,645,473</u>	<u>-</u>
Excess of revenues over expenditures	2,000,000	354,527	4,404	(350,123)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	2,000,000	354,527	4,404	(350,123)
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 2,000,000</u>	<u>\$ 354,527</u>	<u>\$ 4,404</u>	<u>\$ (350,123)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Hayden Run South TIF
Budget Basis
Year ended December 31, 2019

Exhibit B-74

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 2,500,000	\$ 2,500,000	\$ 1,924,257	\$ (575,743)
Total revenues	<u>2,500,000</u>	<u>2,500,000</u>	<u>1,924,257</u>	<u>(575,743)</u>
Expenditures				
Current				
Debt service				
Principal retirement and payment of				
obligation under capitalized lease	405,000	405,000	405,000	-
Interest and fiscal charges	<u>121,350</u>	<u>121,350</u>	<u>121,350</u>	<u>-</u>
Total debt service	<u>526,350</u>	<u>526,350</u>	<u>526,350</u>	<u>-</u>
Total expenditures	<u>526,350</u>	<u>526,350</u>	<u>526,350</u>	<u>-</u>
Excess of revenues				
over expenditures	1,973,650	1,973,650	1,397,907	(575,743)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	1,973,650	1,973,650	1,397,907	(575,743)
Fund balance at beginning of year	4,639,582	4,639,582	4,639,582	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 6,613,232</u>	<u>\$ 6,613,232</u>	<u>\$ 6,037,489</u>	<u>\$ (575,743)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Grange II Urban Redevelopment
Budget Basis
Year ended December 31, 2019

Exhibit B-75

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>		<u>(Negative)</u>
Revenues				
Miscellaneous	\$ 200,000	\$ 200,000	\$ 155,874	\$ (44,126)
Total revenues	<u>200,000</u>	<u>200,000</u>	<u>155,874</u>	<u>(44,126)</u>
Expenditures				
Current				
Development				
Development director				
Other	-	156,184	156,184	-
Total development director	-	<u>156,184</u>	<u>156,184</u>	-
Total development	-	<u>156,184</u>	<u>156,184</u>	-
Total expenditures	-	<u>156,184</u>	<u>156,184</u>	-
Excess (deficiency) of revenues over expenditures	200,000	43,816	(310)	(44,126)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	200,000	43,816	(310)	(44,126)
Fund balance at beginning of year	78,464	78,464	78,464	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 278,464</u>	<u>\$ 122,280</u>	<u>\$ 78,154</u>	<u>\$ (44,126)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Columbus Downtown TIF
Budget Basis
Year ended December 31, 2019

Exhibit B-76

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 1,500,000	\$ 1,500,000	\$ 1,314,418	\$ (185,582)
Total revenues	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,314,418</u>	<u>(185,582)</u>
Expenditures	-	-	-	-
Excess of revenues over expenditures	1,500,000	1,500,000	1,314,418	(185,582)
Other financing sources (uses)				
Operating transfers out	-	(1,321,273)	(1,321,273)	-
Net change in fund balances	1,500,000	178,727	(6,855)	(185,582)
Fund balance at beginning of year	594,798	594,798	594,798	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 2,094,798</u>	<u>\$ 773,525</u>	<u>\$ 587,943</u>	<u>\$ (185,582)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
NWD Blvd Streetscape Special Assessment
Budget Basis
Year ended December 31, 2019

Exhibit B-77

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 200,000	\$ 200,000	\$ 190,000	\$ (10,000)
Total revenues	<u>200,000</u>	<u>200,000</u>	<u>190,000</u>	<u>(10,000)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	200,000	200,000	190,000	(10,000)
Other financing sources (uses)				
Operating transfers out	<u>-</u>	<u>(570,000)</u>	<u>(570,000)</u>	<u>-</u>
Net change in fund balances	200,000	(370,000)	(380,000)	(10,000)
Fund balance at beginning of year	380,000	380,000	380,000	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 580,000</u>	<u>\$ 10,000</u>	<u>\$ -</u>	<u>\$ (10,000)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Capitol South
Budget Basis
Year ended December 31, 2019

Exhibit B-78

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 200,000	\$ 200,000	\$ -	\$ (200,000)
Total revenues	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>(200,000)</u>
Expenditures				
Current				
Development				
Economic development				
Contractual services	-	250,000	250,000	-
Total economic development	<u>-</u>	<u>250,000</u>	<u>250,000</u>	<u>-</u>
Total development	<u>-</u>	<u>250,000</u>	<u>250,000</u>	<u>-</u>
General government				
Finance				
Contractual services	-	33,453	33,453	-
Total finance	<u>-</u>	<u>33,453</u>	<u>33,453</u>	<u>-</u>
Total general government	<u>-</u>	<u>33,453</u>	<u>33,453</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>283,453</u>	<u>283,453</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	200,000	(83,453)	(283,453)	(200,000)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	200,000	(83,453)	(283,453)	(200,000)
Fund balance at beginning of year	346,597	346,597	346,597	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 546,597</u>	<u>\$ 263,144</u>	<u>\$ 63,144</u>	<u>\$ (200,000)</u>

City of Columbus, Ohio

Internal Service Funds

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government, generally on a cost-reimbursement basis. The title of the funds indicates the type of service provided. The Internal Service Funds are:

- **Employee Benefits**
- **Worker's Compensation**
- **Fleet Management**
- **Information Services**
- **Mail, Print, Term Contracts**
- **Construction Inspection**
- **Land Acquisition**

City of Columbus, Ohio
Combining Statement of Net Position
Internal Service Funds
December 31, 2019
(amounts expressed in thousands)

Exhibit C-1

	Employee Benefits	Worker's Compensation	Fleet Management	Information Services	Mail, Print, Term Contracts	Construction Inspection	Land Acquisition	Total
ASSETS								
Current assets:								
Cash and cash equivalents with treasurer	\$ 60,247	\$ 27,550	\$ 1,439	\$ 10,585	\$ 420	\$ 6,938	\$ 578	\$ 107,757
Receivables (net of allowance for uncollectibles)	1	-	-	10	-	11	-	22
Due from other funds	-	-	-	56	-	486	8	550
Inventory	-	-	812	-	-	-	-	812
Total current assets	60,248	27,550	2,251	10,651	420	7,435	586	109,141
Non-current assets:								
Restricted Assets-								
Cash and cash equivalents with treasurer and other	-	-	2,161	16,227	-	-	-	18,388
Capital Assets:								
Land and improvements	-	-	1,667	-	-	-	-	1,667
Other capital assets, net of accumulated depreciation	-	-	39,247	12,403	40	301	-	51,991
Total non-current assets	-	-	43,075	28,630	40	301	-	72,046
Total assets	60,248	27,550	45,326	39,281	460	7,736	586	181,187
	1,322	-	5,446	8,309	213	3,007	392	18,689
DEFERRED OUTFLOWS OF RESOURCES								
LIABILITIES								
Current Liabilities:								
Accounts payable	754	1,533	1,245	1,429	6	85	1	5,053
Due to other:								
Funds	-	-	967	28	-	-	-	995
Others	-	-	23	-	-	-	-	23
Accrued interest payable	-	-	364	304	-	-	-	668
Accrued wages and benefits	148	-	507	1,121	24	289	49	2,138
Accrued vacation and sick leave	128	-	684	1,191	33	358	39	2,433
Claims and judgments	15,450	2,000	-	-	-	-	-	17,450
Current portion of:								
Bonds, notes and loans payable	-	-	4,014	6,178	-	-	-	10,192
Total current liabilities	16,480	3,533	7,804	10,251	63	732	89	38,952
Non-current liabilities:								
Payable from restricted assets:								
Accounts payable	-	-	57	533	-	-	-	590
Claims and judgments	-	14,874	-	-	-	-	-	14,874
Net Pension and OPEB Liability	5,628	-	22,075	34,759	787	13,975	1,691	78,915
Bonds and loans payable, net	-	-	21,868	24,821	-	-	-	46,689
Total non-current liabilities	5,628	14,874	44,000	60,113	787	13,975	1,691	141,068
Total liabilities	22,108	18,407	51,804	70,364	850	14,707	1,780	180,020
	321	-	892	1,537	28	825	89	3,692
DEFERRED INFLOWS								
NET POSITION								
Net investment in capital assets	-	-	17,298	(2,903)	40	301	-	14,736
Unrestricted	39,141	9,143	(19,222)	(21,408)	(245)	(5,090)	(891)	1,428
Total net position	\$ 39,141	\$ 9,143	\$ (1,924)	\$ (24,311)	\$ (205)	\$ (4,789)	\$ (891)	\$ 16,164

City of Columbus, Ohio
 Combining Statement of Revenues, Expenses and Changes in Fund Net Position
 Internal Service Funds
 For the Year Ended December 31, 2019
 (amounts expressed in thousands)

	Employee Benefits	Worker's Compensation	Fleet Management	Information Services	Mail, Print, Term Contracts	Construction Inspection	Land Acquisition	Total
REVENUES								
Charges for services	\$ 206,195	\$ 21,656	\$ 34,571	\$ 35,881	\$ 1,800	\$ 12,155	\$ 948	\$ 313,206
Miscellaneous	9,703	4,561	620	782	5	157	19	15,847
Total operating revenues	<u>215,898</u>	<u>26,217</u>	<u>35,191</u>	<u>36,663</u>	<u>1,805</u>	<u>12,312</u>	<u>967</u>	<u>329,053</u>
OPERATING EXPENSES								
Personal services	4,038	-	16,190	24,234	774	9,201	1,246	55,683
Materials and supplies	28	-	14,592	3,715	96	66	6	18,503
Contractual services	193,751	18,181	4,507	11,712	992	1,505	51	230,699
Depreciation	-	-	1,538	2,586	11	95	-	4,230
Other	2	-	1	1	-	1	-	5
Total Operating Expenses	<u>197,819</u>	<u>18,181</u>	<u>36,828</u>	<u>42,248</u>	<u>1,873</u>	<u>10,868</u>	<u>1,303</u>	<u>309,120</u>
Operating income (loss)	<u>18,079</u>	<u>8,036</u>	<u>(1,637)</u>	<u>(5,585)</u>	<u>(68)</u>	<u>1,444</u>	<u>(336)</u>	<u>19,933</u>
NON-OPERATING REVENUES (EXPENSES)								
Interest expense	-	-	(830)	(454)	-	-	-	(1,284)
Other, net	-	-	-	(104)	-	(4)	-	(108)
Total non-operating revenue (expenses)	<u>-</u>	<u>-</u>	<u>(830)</u>	<u>(558)</u>	<u>-</u>	<u>(4)</u>	<u>-</u>	<u>(1,392)</u>
Income (loss) before contributions and transfers	<u>18,079</u>	<u>8,036</u>	<u>(2,467)</u>	<u>(6,143)</u>	<u>(68)</u>	<u>1,440</u>	<u>(336)</u>	<u>18,541</u>
Transfers in	-	-	264	1,412	-	-	-	1,676
Change in net position	<u>18,079</u>	<u>8,036</u>	<u>(2,203)</u>	<u>(4,731)</u>	<u>(68)</u>	<u>1,440</u>	<u>(336)</u>	<u>20,217</u>
Total net position - beginning	<u>21,062</u>	<u>1,107</u>	<u>279</u>	<u>(19,580)</u>	<u>(137)</u>	<u>(6,229)</u>	<u>(555)</u>	<u>(4,053)</u>
Total net position - ending	<u>\$ 39,141</u>	<u>\$ 9,143</u>	<u>\$ (1,924)</u>	<u>\$ (24,311)</u>	<u>\$ (205)</u>	<u>\$ (4,789)</u>	<u>\$ (891)</u>	<u>\$ 16,164</u>

City of Columbus, Ohio

Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2019
(amounts expressed in thousands)

	Employee Benefits	Worker's Compensation	Fleet Management	Information Services	Mail, Print, Term Contracts	Construction Inspection	Land Acquisition	Total
OPERATING ACTIVITIES:								
Quasi external operating receipts	\$ 206,195	\$ 21,656	\$ 33,975	\$ 35,907	\$ 1,752	\$ 12,225	\$ 1,008	\$ 312,718
Cash paid to employees	(3,239)	-	(12,871)	(18,888)	(632)	(7,492)	(989)	(44,111)
Cash paid to suppliers	(196,216)	(21,399)	(19,237)	(15,486)	(1,098)	(1,533)	(56)	(255,025)
Other receipts	9,700	1,993	617	776	5	142	19	13,252
Net cash provided (used) by operating activities	<u>16,440</u>	<u>2,250</u>	<u>2,484</u>	<u>2,309</u>	<u>27</u>	<u>3,342</u>	<u>(18)</u>	<u>26,834</u>
NONCAPITAL FINANCING ACTIVITIES								
Transfers in	-	-	264	1,412	-	-	-	1,676
Net cash provided (used) by noncapital financing activities	-	-	<u>264</u>	<u>1,412</u>	-	-	-	<u>1,676</u>
CAPITAL FINANCING ACTIVITIES:								
Proceeds from sale of assets	-	-	22	6	-	4	-	32
Purchases of property, plant, and equipment	-	-	(633)	(1,113)	-	(120)	-	(1,866)
Proceeds from issuance of bonds and notes	-	-	-	6,135	-	-	-	6,135
Premium on bonds issued	-	-	-	816	-	-	-	816
Principal payments on bonds and notes	-	-	(4,437)	(5,185)	-	-	-	(9,622)
Interest paid on bonds and notes	-	-	(1,027)	(867)	-	-	-	(1,894)
Net cash provided (used) by capital financing activities	-	-	<u>(6,075)</u>	<u>(208)</u>	-	<u>(116)</u>	-	<u>(6,399)</u>
INVESTING ACTIVITIES:								
Interest received on investments	-	-	-	-	-	-	-	-
Net cash provided (used) by investing activities	-	-	-	-	-	-	-	-
Increase (decrease) in cash and cash equivalents	16,440	2,250	(3,327)	3,513	27	3,226	(18)	22,111
Cash and cash equivalents at beginning of year (includes restricted cash)	<u>43,807</u>	<u>25,300</u>	<u>6,927</u>	<u>23,299</u>	<u>393</u>	<u>3,712</u>	<u>596</u>	<u>104,034</u>
Cash and cash equivalents at beginning of year (includes restricted cash)	<u>\$ 60,247</u>	<u>\$ 27,550</u>	<u>\$ 3,600</u>	<u>\$ 26,812</u>	<u>\$ 420</u>	<u>\$ 6,938</u>	<u>\$ 578</u>	<u>\$ 126,145</u>

(continued)

City of Columbus, Ohio
 Combining Statement of Cash Flows
 Internal Service Funds
 For the Year Ended December 31, 2019
 (amounts expressed in thousands)

	Employee Benefits	Worker's Compensation	Fleet Management	Information Services	Mail, Print, Term Contracts	Construction Inspection	Land Acquisition	Total
\$	18,079	\$ 8,036	\$ (1,637)	\$ (5,585)	\$ (68)	\$ 1,444	\$ (336)	\$ 19,933
	-	-	1,538	2,586	11	95	-	4,230
	(1)	-	-	1	-	(10)	-	(10)
	-	-	11	74	-	70	59	214
	-	-	130	-	-	-	-	130
	-	-	-	-	-	-	-	-
	(800)	-	(3,428)	(5,370)	(147)	(1,800)	(264)	(11,809)
	(1,435)	79	(325)	(142)	(10)	35	-	(1,798)
	-	-	(598)	28	(48)	-	-	(618)
	-	-	23	-	-	-	-	23
	18	-	58	225	2	49	5	357
	31	-	23	87	2	(28)	5	120
	(1,000)	(5,865)	-	-	-	-	-	(6,865)
	1,934	-	8,349	12,986	358	4,353	641	28,621
	(386)	-	(1,660)	(2,581)	(73)	(866)	(128)	(5,694)
\$	16,440	\$ 2,250	\$ 2,484	\$ 2,309	\$ 27	\$ 3,342	\$ (18)	\$ 26,834

Reconciliation of operating income (loss) to net cash provided (used) by operating activities:

Operating income (loss)	
Depreciation	
Decrease (increase) in operating assets:	
Receivables	
Due from other funds	
Inventory	
Prepaid and other assets	
Deferred outflows of resources - pension	
Increase (decrease) in operating liabilities:	
Accounts payable -- net of items affecting property, plant and equipment	
Due to other funds	
Due to others	
Accrued wages and benefits	
Accrued vacation and sick leave	
Claims and judgments	
Net pension and OPEB liability	
Deferred inflows of resources - pensions	

Net cash provided (used) by operating activities

City of Columbus, Ohio

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City of Columbus, Ohio

Fiduciary Funds - Custodial Funds

Custodial Funds - are used to account for assets held by the City for individuals, private organizations, or other governments. Assets held for other governments mainly include utility charges collected by the City on behalf of other governments. Assets held for individuals include property held in the Police Property Room. Custodial Funds also account for hotel/motel taxes collected within Franklin County, Ohio that are not incorporated by the City as well as special assessments collected for Special Improvement Districts. They are:

- Short North SID
- Capital Crossroads SID
- Morse Road SID
- Discovery District SID
- University District SID
- Energy SID
- East Main Street SID
- Police Property Room Deposit
- Suburb Utility Surcharges
- Utilities
- Prairie – Obetz JEDZ
- JEDD – Prairie Township
- JEDD – N. Pickaway County
- Suburb Income Tax
- Convention Facility Tax

City of Columbus, Ohio
 Combining Statement of Fiduciary Net Position
 Fiduciary Funds
 December 31, 2019
 (amounts expressed in thousands)

	Short		Capital		Discovery		University		Energy		East Main		Police	
	North SID	Crossroads SID	Morse Road SID	District SID	District SID	District SID	Street SID	Street SID	Room	Deposit				
Cash and cash equivalents with treasurer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,370
Interest receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total assets	-	-	-	-	-	-	-	-	-	-	-	-	-	2,370
LIABILITIES														
Due to other:														
Governments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET POSITION														
Restricted for individuals, organizations, and other governments	-	-	-	-	-	-	-	-	-	-	-	-	-	2,370
Total net position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,370

(continued)

City of Columbus, Ohio

Combining Statement of Fiduciary Net Position
Fiduciary Funds

December 31, 2019

(amounts expressed in thousands)

	Suburb Utility Surcharge	Utilities	Prairie		JEDD		JEDD			Suburb Income Tax	Convention Facility Tax	Total Custodial Funds
			Obetz JEDZ	Prairie Township	Northern Pickaway County							
Cash and cash equivalents with treasurer	\$ 843	\$ 101	\$ -	\$ 19	\$ 111	\$ 2	\$ -	\$ -	\$ 3,446			
Interest receivable	-	-	-	-	1	-	-	-	1			
Total assets	<u>843</u>	<u>101</u>	<u>-</u>	<u>19</u>	<u>112</u>	<u>2</u>	<u>-</u>	<u>-</u>	<u>3,447</u>			
LIABILITIES												
Due to other: Governments	843	101	-	19	112	2	-	-	1,077			
Total liabilities	<u>843</u>	<u>101</u>	<u>-</u>	<u>19</u>	<u>112</u>	<u>2</u>	<u>-</u>	<u>-</u>	<u>1,077</u>			
NET POSITION												
Restricted for individuals, organizations, and other governments	-	-	-	-	-	-	-	-	2,370			
Total net position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,370</u>			

City of Columbus, Ohio

Combining Statement of Changes in Fiduciary Net Position
 Fiduciary Funds
 For the Year Ended December 31, 2019
 (amounts expressed in thousands)

	Short North SID	Capital Crossroads SID	Morse Road SID	Discovery District SID	University District SID	Energy SID	East Main Street SID	Police Property Room Deposit
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	445	2,116	224	641	258	564	55	-
	-	-	-	-	-	-	-	495
	445	2,116	224	641	258	564	55	495

ADDITIONS

Collections for other governments	
Utility charges	
Income tax collected for others	
Hotel Motel tax	
Special assessment	
Police property collected	
Total additions	

DEDUCTIONS

Payment to other governments	
Utility charges	
Income tax	
Hotel Motel tax	
Special assessment	
Police property disbursed	
Total deductions	
Net increase (decrease) in fiduciary net position	
Net Position - beginning of year	
Net Position - end of year	

\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ 2,370
 (continued)

City of Columbus, Ohio
 Combining Statement of Changes in Fiduciary Net Position
 Fiduciary Funds
 For the Year Ended December 31, 2019
 (amounts expressed in thousands)

	Suburb Utility Surcharge	Prairie Obetz JEDZ	JEDD Prairie Township	JEDD			Suburb Income Tax	Convention Facility Tax	Total Custodial Funds
				Northern Pickaway County					
\$	9,062	\$ 277	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,339
	-	-	49	138	542	4,689	-	-	5,418
	-	-	-	-	-	-	25,956	-	25,956
	-	-	-	-	-	-	-	-	4,303
	-	-	-	-	-	-	-	-	495
	<u>9,062</u>	<u>277</u>	<u>49</u>	<u>138</u>	<u>542</u>	<u>4,689</u>	<u>25,956</u>		<u>45,511</u>

ADDITIONS

Collections for other governments
 Utility charges
 Income tax collected for others
 Hotel Motel tax
 Special assessment
 Police property collected

Total additions

DEDUCTIONS

Payment to other governments
 Utility charges
 Income tax
 Hotel Motel tax
 Special assessment
 Police property disbursed

Total deductions

Net increase (decrease) in fiduciary net position

Net Position - beginning of year

Net Position - end of year

9,062	277	-	-	-	-	-	-	-	9,339
-	-	49	138	542	4,689	-	-	-	5,418
-	-	-	-	-	-	-	25,956	-	25,956
-	-	-	-	-	-	-	-	-	4,303
-	-	-	-	-	-	-	-	-	1,616
<u>9,062</u>	<u>277</u>	<u>49</u>	<u>138</u>	<u>542</u>	<u>4,689</u>	<u>25,956</u>			<u>46,632</u>
-	-	-	-	-	-	-	-	-	(1,121)
-	-	-	-	-	-	-	-	-	3,491
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,370</u>

City of Columbus, Ohio

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STATISTICAL SECTION

City of Columbus, Ohio

Statistical Section

This part of the City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health. These tables are presented in accordance with Governmental Accounting Standards Board (GASB) Statement No. 44, *Economic Condition Reporting: The Statistical Section*.

Contents

Tables

Financial Trends

1 – 7

These schedules contain trend information to help understand how the City's financial performance and well-being have changed over time.

Revenue Capacity

8 – 14

These schedules contain information to help assess the City's most significant local revenue sources.

Debt Capacity

15 – 19 and 39

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

Demographic and Economic Information

20 – 34

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

Operating Information

35 – 38

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

City of Columbus, Ohio

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City of Columbus, Ohio
 Net Position by Component, Last Ten Fiscal Years
 (accrual basis of accounting)
 (amounts expressed in thousands)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Governmental activities										
Net investment in capital assets	\$ 1,018,020	1,054,461	1,087,998	1,173,017	1,213,876	1,274,746	1,385,099	1,477,002	1,551,251	1,665,262
Restricted	60,578	100,771	111,178	89,447	131,440	149,396	161,416	177,121	155,398	169,523
Unrestricted	260,382	281,504	254,759	273,830	(554,557)	(537,078)	(598,686)	(700,824)	(1,708,825)	(1,120,645)
Total governmental activities net position	<u>1,338,980</u>	<u>1,436,736</u>	<u>1,453,935</u>	<u>1,536,294</u>	<u>790,759</u>	<u>887,064</u>	<u>947,829</u>	<u>953,299</u>	<u>(2,176)</u>	<u>714,140</u>
Business-type activities										
Net investment in capital assets	857,893	895,782	923,776	1,006,596	1,079,071	1,149,321	1,221,133	1,293,324	1,369,656	1,477,112
Restricted	2,885	2,641	2,644	2,564	1,422	1,341	1,443	1,466	1,488	1,332
Unrestricted	289,865	317,657	385,646	395,137	350,054	346,475	385,303	403,156	381,926	358,319
Total business-type activities net position	<u>1,150,643</u>	<u>1,216,080</u>	<u>1,312,066</u>	<u>1,404,297</u>	<u>1,430,547</u>	<u>1,497,137</u>	<u>1,607,879</u>	<u>1,697,946</u>	<u>1,753,070</u>	<u>1,836,763</u>
Primary government										
Net investment in capital assets	1,875,913	1,950,243	2,011,774	2,179,613	2,292,947	2,424,067	2,606,232	2,770,326	2,920,907	3,142,374
Restricted	63,463	103,412	113,822	92,011	132,862	150,737	162,859	178,587	156,886	170,855
Unrestricted	550,247	599,161	640,405	668,967	(204,503)	(190,603)	(213,383)	(297,668)	(1,326,899)	(762,326)
Total primary government net position	<u>\$ 2,489,623</u>	<u>2,652,816</u>	<u>2,766,001</u>	<u>2,940,591</u>	<u>2,221,306</u>	<u>2,384,201</u>	<u>2,555,708</u>	<u>2,651,245</u>	<u>1,750,894</u>	<u>2,550,903</u>

City of Columbus, Ohio
Changes in Net Position, Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Expenses										
Governmental activities:										
General government	\$ 125,973	126,946	101,167	135,294	144,771	155,396	179,207	195,683	198,726	212,191
Public service	148,277	150,037	157,133	172,363	171,408	175,361	178,409	204,302	208,579	228,370
Public safety	502,977	516,021	525,198	543,893	552,321	572,506	618,014	680,781	754,715	82,023
Development	70,284	109,966	99,109	101,490	82,349	87,663	95,117	106,016	116,444	121,582
Health	41,190	42,667	41,785	44,688	49,545	51,785	55,236	58,175	59,601	68,398
Recreation and parks	127,054	132,801	123,540	135,850	130,290	125,783	143,661	167,651	172,398	189,051
Interest on long-term debt	39,440	40,895	43,808	43,895	43,579	45,452	36,624	34,496	36,557	40,803
Total governmental activities expenses	<u>1,055,195</u>	<u>1,119,333</u>	<u>1,091,740</u>	<u>1,177,473</u>	<u>1,174,263</u>	<u>1,213,941</u>	<u>1,306,268</u>	<u>1,447,104</u>	<u>1,547,020</u>	<u>942,418</u>
Business-type activities:										
Water	137,906	143,293	146,906	144,555	147,521	168,333	154,921	173,876	167,920	183,813
Sanitary Sewer	190,905	207,902	195,696	203,558	203,700	211,295	201,803	216,516	216,573	237,912
Storm Sewer	29,811	31,384	30,940	30,898	32,348	33,920	32,781	34,187	34,529	38,057
Electricity	87,660	85,203	86,525	81,287	78,545	77,570	79,472	84,509	86,475	86,310
Garages	1,369	1,307	754	778	758	730	709	756	793	762
Total business-type activities expenses	<u>447,651</u>	<u>469,089</u>	<u>460,821</u>	<u>461,076</u>	<u>462,872</u>	<u>491,848</u>	<u>469,686</u>	<u>509,844</u>	<u>506,290</u>	<u>546,854</u>
Total primary government expenses	<u>1,502,846</u>	<u>1,588,422</u>	<u>1,552,561</u>	<u>1,638,549</u>	<u>1,637,135</u>	<u>1,705,789</u>	<u>1,775,954</u>	<u>1,956,948</u>	<u>2,053,310</u>	<u>1,489,272</u>
Program Revenue										
Governmental activities:										
Charges for services:										
General government	\$ 54,452	54,535	58,248	57,555	57,982	58,986	59,400	59,851	61,015	60,426
Public service	24,663	27,133	30,109	30,311	33,452	34,631	36,629	32,950	34,582	39,729
Public safety	27,698	28,129	30,288	27,632	29,224	30,395	32,682	31,578	34,886	41,166
Development	18,600	15,635	14,601	21,657	18,426	17,676	17,080	22,558	20,670	23,823
Health	5,656	5,901	6,646	7,149	7,221	7,658	8,149	8,912	9,322	10,056
Recreation and parks	10,631	10,756	10,389	8,725	11,836	16,282	18,386	18,808	20,567	23,194
Operating grants and contributions	181,729	195,358	141,187	144,346	144,968	138,900	141,285	167,594	135,929	164,309
Capital grants and contributions	44,745	53,792	56,256	64,320	51,662	58,261	65,961	51,361	72,740	108,873
Total governmental activities program revenue	<u>368,174</u>	<u>391,239</u>	<u>347,724</u>	<u>361,695</u>	<u>354,771</u>	<u>362,789</u>	<u>379,572</u>	<u>393,612</u>	<u>389,711</u>	<u>471,576</u>
Business-type activities:										
Charges for services:										
Water	150,379	161,017	176,337	177,953	176,962	183,084	196,015	198,529	195,107	200,092
Sanitary Sewer	211,985	219,606	232,391	230,489	230,062	242,923	249,303	262,986	268,635	269,381
Storm Sewer	37,017	37,091	36,621	36,243	38,527	39,124	40,569	40,916	42,432	41,968
Electricity	80,387	89,199	89,289	85,885	82,186	77,806	79,582	81,827	87,808	84,498
Garages	850	1,998	1,568	1,441	1,569	1,528	1,875	1,538	2,075	2,005
Capital grants and contributions	8,573	2,712	12,396	5,200	1,874	100	-	-	-	-
Total business-type activities program revenue	<u>489,191</u>	<u>511,623</u>	<u>548,602</u>	<u>537,211</u>	<u>531,180</u>	<u>544,565</u>	<u>567,344</u>	<u>585,796</u>	<u>596,057</u>	<u>597,944</u>
Total primary government program revenue	<u>\$ 857,365</u>	<u>902,862</u>	<u>896,326</u>	<u>898,906</u>	<u>885,951</u>	<u>907,354</u>	<u>946,916</u>	<u>979,408</u>	<u>985,768</u>	<u>1,069,520</u>

City of Columbus, Ohio
Fund Balances, Governmental Funds
(modified accrual basis of accounting)
(amounts expressed in thousands)
Last Ten Fiscal Years

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
General Fund										
Committed	\$ 11,898	12,730	15,466	24,328	29,980	23,222	5,878	6,106	1,270	3,078
Assigned	4,951	6,953	9,217	13,122	16,708	16,741	18,667	21,820	25,546	26,888
Unassigned	72,063	95,096	95,798	102,178	90,650	93,785	114,090	122,781	117,723	161,298
Total general fund	<u>88,912</u>	<u>114,779</u>	<u>120,481</u>	<u>139,628</u>	<u>137,338</u>	<u>133,748</u>	<u>138,635</u>	<u>150,707</u>	<u>144,539</u>	<u>191,264</u>
Board of Health										
Restricted	-	-	-	-	-	-	-	-	-	2,068
Committed	-	-	-	-	-	-	-	-	-	1,084
Total Board of Health	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,152</u>
General Bond Retirement Fund										
Restricted	322	215	105	49	68	-	-	-	-	-
Total general bond retirement fund	<u>322</u>	<u>215</u>	<u>105</u>	<u>49</u>	<u>68</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Special Income Tax Fund										
Committed	146,175	157,138	159,780	169,817	175,023	180,928	192,579	200,425	217,377	239,113
Total special income tax fund	<u>146,175</u>	<u>157,138</u>	<u>159,780</u>	<u>169,817</u>	<u>175,023</u>	<u>180,928</u>	<u>192,579</u>	<u>200,425</u>	<u>217,377</u>	<u>239,113</u>
Other Governmental Funds										
Restricted	232,073	304,850	348,560	384,022	406,512	445,948	523,675	504,580	590,327	547,531
Committed	39,666	18,867	30,121	36,599	39,919	43,478	46,734	49,107	46,023	50,522
Unassigned	(5,830)	(6,677)	(356)	(262)	(195)	-	(253)	(4,865)	(3,999)	(6,089)
Total other governmental funds	<u>265,909</u>	<u>317,040</u>	<u>378,325</u>	<u>420,359</u>	<u>446,236</u>	<u>489,426</u>	<u>570,156</u>	<u>548,822</u>	<u>632,351</u>	<u>591,964</u>
Total Fund Balances, Governmental Funds	\$ <u>501,318</u>	<u>589,172</u>	<u>658,691</u>	<u>729,853</u>	<u>758,665</u>	<u>804,102</u>	<u>901,370</u>	<u>899,954</u>	<u>994,267</u>	<u>1,025,493</u>

City of Columbus, Ohio

Changes in Fund Balances, Governmental Funds
(modified accrual basis of accounting)
(amounts expressed in thousands)
Last Ten Fiscal Years

Table 4

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
REVENUES										
Income taxes	\$ 649,694	669,878	692,845	747,545	771,407	808,378	840,355	876,310	888,803	948,106
Property taxes	52,567	48,297	44,812	44,621	44,311	42,965	44,233	45,552	50,883	51,132
Grants and subsidies	157,614	187,771	150,564	138,404	122,600	118,305	117,452	146,649	141,466	174,111
Investment income	3,993	5,146	3,707	2,943	4,709	6,191	7,096	7,649	20,586	33,917
Licenses and permits	28,504	29,515	32,003	34,170	34,164	35,179	40,721	39,537	39,659	43,604
Shared revenues	88,778	86,702	77,730	77,367	69,808	70,548	71,711	69,745	72,318	82,821
Charges for services	85,068	86,679	92,423	89,206	97,237	103,920	106,768	110,379	115,324	124,128
Fines and forfeits	25,438	25,417	28,749	26,612	27,392	25,297	24,254	23,679	23,965	31,807
Payments in lieu of taxes	21,241	23,823	25,270	26,805	32,165	31,536	31,152	31,437	37,499	42,038
Miscellaneous	42,164	45,925	51,592	55,519	52,532	63,821	58,995	91,725	88,217	99,035
Total revenues	1,155,061	1,209,153	1,199,695	1,243,192	1,256,325	1,306,140	1,342,737	1,442,662	1,478,720	1,630,699
EXPENDITURES										
Current:										
General government	120,767	123,095	120,521	125,719	135,133	139,024	154,202	163,565	173,725	175,761
Public service	93,969	99,084	102,834	102,930	108,417	109,363	105,726	113,456	119,472	123,618
Public safety	484,103	506,803	510,296	521,961	530,080	554,004	558,510	586,782	622,668	631,726
Development	68,323	111,186	97,984	97,751	79,765	85,013	85,322	91,023	95,920	102,762
Health	40,734	42,762	41,805	44,220	49,230	51,734	52,300	51,364	54,559	58,242
Recreation and parks	115,071	123,872	112,757	119,867	114,131	110,320	125,297	141,345	149,947	155,160
Capital outlay	111,972	174,175	186,736	245,521	242,240	260,407	256,769	283,564	246,274	290,922
Debt service:										
Principal retirement - current refunding	-	-	-	121,375	-	-	-	-	-	-
Principal retirement and payment of obligation under capitalized lease	90,270	86,258	99,525	108,207	113,009	127,707	132,065	140,768	147,394	151,208
Interest and fiscal charges	40,386	41,557	43,130	49,631	53,062	59,680	59,564	60,700	62,076	68,096
Total expenditures	1,165,595	1,308,792	1,315,588	1,537,182	1,425,067	1,497,252	1,529,755	1,632,567	1,672,035	1,757,495
Excess(deficiency) of revenues over expenditures	(10,534)	(99,639)	(115,893)	(293,990)	(168,742)	(191,112)	(187,018)	(189,905)	(193,315)	(126,796)
OTHER FINANCING SOURCES (USES)										
Transfers in	72,254	89,285	75,228	65,396	64,952	73,534	50,491	63,436	56,211	74,178
Transfers out	(73,289)	(91,045)	(77,026)	(67,496)	(67,849)	(79,429)	(54,991)	(67,576)	(60,364)	(78,583)
Proceeds from bonds and long-term notes	159,342	168,455	165,745	221,352	178,224	227,599	265,991	176,290	260,815	137,520
Refunding bonds issued	45,950	50,380	192,195	102,405	104,425	-	138,145	65,365	-	15,475
Payment to refunded bond escrow agent	(44,427)	(57,948)	(225,189)	-	(121,256)	-	(175,076)	(77,048)	-	(16,622)
Premium on bond issuance	13,906	28,366	54,392	43,495	39,058	14,845	59,726	28,022	30,967	24,072
Total other financing sources (uses)	173,736	187,493	185,345	365,152	197,554	236,549	284,286	188,489	287,629	156,040
Net change in fund balance	163,202	87,854	69,452	71,162	28,812	45,437	97,268	(1,416)	94,314	29,244
Fund balances--beginning of year, as restated	338,116	501,318	589,172	658,691	729,853	758,665	804,102	901,370	899,954	994,268
Fund balances--reclassified/restated	-	-	67	-	-	-	-	-	-	1,981
Fund balances--end of year	501,318	589,172	658,691	729,853	758,665	804,102	901,370	899,954	994,268	1,025,493
Debt service as a percentage of noncapital expenditures¹	12.28%	11.14%	12.59%	11.77%	13.90%	14.92%	14.79%	14.55%	14.42%	12.48%

¹ Debt service included in the calculation of debt service as a percentage of noncapital expenditures includes principal retirement and interest and fiscal charges. Principal retirement on current refunding has been excluded as it represents a one time expenditure. Noncapital expenditures is total expenditures less the capital outlay expenditure capitalized for the related fiscal year.

City of Columbus, Ohio

Changes in Fund Balance, General Fund
(modified accrual basis of accounting)
(amounts expressed in thousands)
Last Ten Fiscal Years

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Revenues										
Income taxes	\$ 487,243	502,391	519,624	560,653	578,552	606,281	630,266	657,229	666,599	711,076
Property taxes	52,567	48,297	44,812	44,621	44,311	42,965	44,233	45,552	50,883	51,132
Investment earnings	3,386	4,258	3,439	2,659	4,376	5,884	6,625	6,901	19,228	31,665
Licenses and permits	9,958	10,508	10,900	10,909	11,636	12,980	14,759	13,033	13,062	13,136
Shared revenues	49,619	52,358	39,586	37,362	29,465	29,484	27,980	28,194	28,264	30,078
Charges for services	55,401	57,585	59,739	59,549	61,157	62,314	63,365	64,985	67,196	65,150
Fines and forfeits	19,376	18,906	21,297	19,494	18,953	18,911	18,889	18,650	18,493	18,906
Miscellaneous	11,183	10,444	7,895	10,777	9,552	5,109	6,927	17,976	19,510	19,712
Total revenues	688,733	704,747	707,292	746,024	758,002	783,928	813,044	852,520	883,235	940,855
Expenditures										
General government	91,951	92,629	95,829	100,477	107,915	110,690	124,220	127,806	137,596	135,327
Public service	40,030	44,737	48,905	48,380	52,853	52,903	50,563	53,356	50,155	48,661
Public safety	473,625	496,611	500,933	514,069	523,944	548,771	554,287	583,163	617,260	626,608
Development	20,971	24,196	28,498	30,793	34,873	38,735	41,673	38,022	44,211	39,327
Health ¹	15,824	18,251	18,858	20,246	20,278	21,208	23,065	22,287	23,479	-
Recreation and parks ¹	23,382	26,436	28,672	33,702	34,294	35,050	37,693	40,504	41,533	40,940
Capital outlay	1,107	1,990	7,084	4,636	7,198	7,971	7,190	7,693	7,259	4,226
Total expenditures	666,890	704,850	728,779	752,303	781,805	815,328	838,691	872,831	921,493	895,089
Excess (deficiency) of revenues over expenditures	21,843	(103)	(21,487)	(6,279)	(23,803)	(31,400)	(25,647)	(20,311)	(38,258)	45,766
Other financing sources (uses)										
Tipping fees	13,960	14,869	16,442	16,007	16,152	16,152	16,982	16,648	16,677	17,752
Helicopters	-	-	2,095	-	-	-	-	-	-	-
Other sources	1,622	11,420	9,159	10,633	6,717	13,122	14,676	17,159	16,587	9,700
Other uses	(143)	(319)	(507)	(1,214)	(1,356)	(1,464)	(1,124)	(1,424)	(1,174)	(26,493)
Total other financing sources (uses)	15,439	25,970	27,189	25,426	21,513	27,810	30,534	32,383	32,090	959
Net Change in Fund Balance	37,282	25,867	5,702	19,147	(2,290)	(3,590)	4,887	12,072	(6,168)	46,725
Fund balance at beginning of year	51,630	88,912	114,779	120,481	139,628	137,338	133,748	138,635	150,707	144,539
Fund balance at end of year	\$ 88,912	114,779	120,481	139,628	137,338	133,748	138,635	150,707	144,539	191,264

¹ On a budgetary basis, the majority of the expenditure amount above is included in transfers out, as amount is transferred to the related special revenue operating fund. For GAAP reporting purposes, the amount was reclassified to expenditures. Beginning in 2019, Health was considered a component unit the expenditures are reflected in the Board of Health.

City of Columbus, Ohio
 General Fund Revenue and Expenditure Categories Expressed as Percentages of Total Revenue and Expenditures
 (modified accrual basis of accounting)
 Last Ten Fiscal Years

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
	% to	% to	% to	% to	% to	% to	% to	% to	% to	% to
	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total
Revenues										
Income taxes	70.8	71.3	73.5	75.1	76.3	77.3	77.6	77.2	75.4	75.6
Property taxes	7.6	6.9	6.3	6.0	5.8	5.4	5.4	5.3	5.8	5.4
Investment earnings	0.5	0.6	0.5	0.4	0.6	0.8	0.8	0.8	2.2	3.4
Licenses and permits	1.4	1.5	1.5	1.5	1.5	1.7	1.8	1.5	1.5	1.4
Shared revenues	7.2	7.4	5.6	5.0	3.9	3.8	3.4	3.3	3.2	3.2
Charges for services	8.1	8.1	8.4	8.0	8.1	7.9	7.8	7.6	7.6	6.9
Fines and forfeits	2.8	2.7	3.0	2.6	2.5	2.4	2.3	2.2	2.1	2.0
Miscellaneous	1.6	1.5	1.2	1.4	1.3	0.7	0.9	2.1	2.2	2.1
Total revenues	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Expenditures										
General government	13.8	13.1	13.1	13.4	13.8	13.6	14.8	14.6	14.9	15.1
Public service	6.0	6.3	6.7	6.4	6.7	6.5	6.0	6.1	5.4	5.4
Public safety	71.0	70.5	68.8	68.4	67.0	67.3	66.0	66.8	67.0	70.0
Development	3.1	3.4	3.9	4.2	4.5	4.8	5.0	4.4	4.8	4.4
Health (1)	2.4	2.6	2.6	2.5	2.7	2.6	2.8	2.6	2.6	0.0
Recreation and parks	3.5	3.8	3.9	4.5	4.4	4.3	4.5	4.6	4.5	4.6
Capital outlay	0.2	0.3	1.0	0.6	0.9	0.9	0.9	0.9	0.8	0.5
Total expenditures	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

(1) Health expenditures are reported in the Board of Health, a blended component unit, beginning in 2019

City of Columbus, Ohio
Enterprise Funds Summary Data
Last Ten Fiscal Years

(dollar amounts expressed in thousands)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Water										
Assets	\$ 894,512	902,341	1,131,827	1,166,735	1,193,096	1,255,827	1,391,310	1,470,726	1,544,019	1,666,111
Net position	283,286	313,194	346,271	387,957	426,864	419,794	467,214	495,640	504,103	531,007
Operating revenue	154,982	165,115	178,345	184,015	183,762	185,653	197,679	201,743	198,213	203,359
Operating expense	(116,794)	(119,283)	(125,800)	(126,367)	(133,703)	(150,001)	(137,952)	(157,794)	(153,232)	(160,597)
Operating income	38,188	45,832	52,545	57,648	50,059	35,652	59,727	43,949	44,981	42,762
Nonoperating :										
Investment income	1,685	2,359	1,661	1,108	1,368	1,456	3,910	1,567	4,568	7,656
Interest expense	(21,177)	(24,636)	(21,930)	(18,727)	(13,181)	(18,816)	(16,549)	(15,663)	(14,847)	(23,680)
Other, net	4,555	6,355	3,548	2,131	725	375	402	105	136	166
Transfers in	-	-	-	126	-	11	-	4	23	-
Transfers out	(434)	(2)	(397)	(600)	(64)	(67)	(70)	(1,536)	-	-
Changes in net position	22,817	29,908	35,427	41,686	38,907	18,611	47,420	28,426	34,861	26,904
Number of employees	560	549	553	544	537	566	557	560	507	498
Pumpage (millions of gallons):										
Minimum day	116	111	109	113	108	104	112	112	105	116
Maximum day	180	174	196	171	160	159	165	164	164	171
Average day	140	138	140	138	135	133	135	133	134	139
Total year's pumpage	51,198	50,290	51,202	50,213	49,372	48,687	49,458	48,621	48,808	50,555
Sanitary Sewer										
Assets	\$ 2,301,456	2,358,267	2,476,714	2,563,474	2,650,560	2,644,409	2,805,043	2,923,149	3,075,140	3,141,271
Net position	724,077	742,283	779,871	814,267	845,349	855,064	906,327	956,001	993,439	1,038,922
Operating revenue	215,004	222,987	235,036	231,973	231,697	243,880	250,366	265,004	270,681	271,592
Operating expense	(134,664)	(153,064)	(147,419)	(159,033)	(154,331)	(155,346)	(154,834)	(165,408)	(168,595)	(181,538)
Operating income	80,340	69,923	87,617	72,940	77,366	88,534	95,532	99,596	102,086	90,054
Nonoperating :										
Investment income	3,121	2,112	1,331	948	1,581	1,952	2,014	2,538	7,660	11,909
Interest expense	(56,202)	(55,111)	(49,363)	(45,548)	(48,027)	(56,516)	(46,681)	(50,708)	(48,291)	(56,801)
Other, net	6,383	1,300	1,827	6,042	160	381	398	120	212	321
Transfers in	-	-	-	14	2	484	-	-	26	-
Transfers out	(28)	(18)	-	-	-	-	-	(1,872)	-	-
Changes in net position	33,614	18,206	41,412	34,396	31,082	34,835	51,263	49,674	61,693	45,483
Number of employees	529	518	517	520	511	505	499	503	514	503
Treatment data (millions of gallons per day):										
Minimum day - Jackson Pike	19.6	51.4	7.5	33.2	39.4	35.4	46.8	35.4	46.4	16.5
Minimum day - Southerly	63.4	61.1	57.4	64.7	54.3	59.2	66.4	65.6	61.4	54.3
Maximum day - Jackson Pike	136.3	147.6	136.2	151.2	152.3	150.6	152.3	156.3	153.1	154.5
Maximum day - Southerly	225.6	324.0	317.5	257.0	311.2	300.3	284.4	300.1	321.2	321.0
Average day - Jackson Pike	61.5	85.3	69.1	72.0	75.6	78.7	75.5	82.8	87.2	73.1
Average day - Southerly	106.7	112.9	84.3	96.2	108.4	100.7	100.5	102.2	125.2	115.1
Maximum capacity	480.0	480.0	480.0	480.0	480.0	480.0	480.0	480.0	480.0	590.0

Storm Sewer

Assets	\$ 218,442	216,911	214,172	214,772	220,600	226,664	232,767	241,058	245,030	255,026
Net position	64,149	72,925	80,296	87,404	95,734	100,949	109,474	117,087	124,801	130,770
Operating revenue	37,372	37,719	36,624	36,270	38,575	39,147	40,576	41,055	42,461	42,336
Operating expense	(23,539)	(24,915)	(25,610)	(26,258)	(28,434)	(30,163)	(29,869)	(31,006)	(31,273)	(34,750)
Operating income	13,833	12,804	11,014	10,012	10,141	8,984	10,707	10,049	11,188	7,586
Nonoperating :										
Investment income	296	479	277	152	245	333	184	437	1,211	1,676
Interest expense	(6,276)	(6,636)	(5,493)	(4,746)	(3,888)	(3,716)	(2,924)	(3,165)	(3,129)	(3,079)
Other, net	2,010	707	732	378	1,002	124	48	29	-	-
Transfers in	1,493	1,423	1,409	1,312	830	810	510	297	22	-
Transfers out	-	(1)	-	-	-	-	-	(34)	-	(214)
Changes in net position	11,356	8,776	7,939	7,108	8,330	6,535	8,525	7,613	9,292	5,969
Number of employees	29	27	26	29	30	34	33	33	42	47

Electricity

Assets	\$ 108,195	110,931	113,613	118,889	126,270	127,175	131,336	141,203	150,679	161,063
Net position	73,146	78,851	83,913	90,545	96,005	92,989	95,265	98,866	97,678	99,627
Operating revenue	81,481	90,559	91,242	86,582	82,790	78,564	79,994	83,221	88,510	85,213
Operating expense	(86,348)	(84,132)	(85,656)	(80,652)	(78,038)	(77,140)	(78,903)	(83,920)	(85,907)	(85,670)
Operating income (loss)	(4,867)	6,427	5,586	5,930	4,752	1,424	1,091	(699)	2,603	(457)
Nonoperating :										
Investment income	72	78	79	74	151	207	222	261	838	1,464
Interest expense	(1,357)	(1,132)	(795)	(662)	(532)	(536)	(518)	(508)	(619)	(766)
Other, net	(1,812)	18	(115)	-	34	12	31	15	153	86
Transfers in	360	314	392	1,290	1,055	1,184	1,450	4,550	1,327	1,622
Transfers out	-	-	-	-	-	-	-	(18)	-	-
Changes in net position	(7,604)	5,705	5,147	6,632	5,460	2,291	2,276	3,601	4,302	1,949
Number of employees	89	94	78	91	102	106	97	96	104	108

Garages

Assets	\$ 28,374	37,363	36,532	35,546	34,652	34,278	33,446	31,689	31,507	30,560
Net position	3,248	4,393	14,986	15,664	16,480	19,489	21,469	23,138	25,439	28,039
Operating revenue	1,331	2,434	11,366	1,441	1,570	1,528	1,875	1,538	2,075	2,005
Operating expense	(780)	(808)	(668)	(668)	(668)	(668)	(666)	(668)	(668)	(668)
Operating income	551	1,626	10,698	773	902	860	1,209	870	1,407	1,337
Nonoperating :										
Investment income	43	18	2	16	5	12	12	21	19	36
Interest expense	(589)	(499)	(86)	(111)	(91)	(63)	(41)	(88)	(125)	(94)
Transfers in	-	-	-	-	-	2,200	800	866	1,000	1,321
Changes in net position	5	1,145	10,614	678	816	3,009	1,980	1,669	2,301	2,600

City of Columbus, Ohio

**Income Tax Revenue by Payer Type
Net of Refunds
Budget (Cash) Basis
Last Ten Fiscal Years
(in thousands, except %)**

Year	Withholding		Non- withholding		Total		Business		Total
	\$	% of total	\$	% of total	\$	% of total	Accounts	% of total	
2010	\$ 550,696	86.4%	\$ 23,583	3.7%	\$ 574,279	90.1%	\$ 63,101	9.9%	\$ 637,380
2011	578,728	85.4%	29,817	4.4%	608,545	89.8%	69,123	10.2%	677,668
2012	596,574	83.4%	37,196	5.2%	633,770	88.6%	81,547	11.4%	715,317
2013	609,761	81.6%	41,099	5.5%	650,860	87.1%	96,396	12.9%	747,256
2014	634,199	82.2%	43,206	5.6%	677,405	87.8%	94,127	12.2%	771,532
2015	660,059	82.2%	44,165	5.5%	704,224	87.7%	98,767	12.3%	802,991
2016	688,730	82.0%	47,875	5.7%	736,605	87.7%	103,309	12.3%	839,914
2017	716,452	81.8%	46,420	5.3%	762,872	87.1%	112,985	12.9%	875,857
2018	746,257	83.7%	46,362	5.2%	792,619	88.9%	98,966	11.1%	891,585
2019	780,465	82.9%	48,014	5.1%	828,479	88.0%	112,974	12.0%	941,453

**Income Tax Revenue Fund Distribution and Governmental Activities
Net of Refunds
Last Ten Fiscal Years
(in thousands, except %)**

Year	Budget (Cash) Basis				GAAP (Modified Accrual) Basis				Full Accrual	
	Debt Service		Other		Debt Service		Other		Governmental	% Increase
	Funds	Governmental	Funds	Governmental	Funds	Governmental	Funds	Governmental	Activities	(Decrease)
2010	\$ 478,007	\$ 159,336	\$ 37	\$ 637,380	\$ 487,243	\$ 162,414	\$ 37	\$ 649,694	\$ 658,571	23.24%
2011	508,234	169,411	23	677,668	502,391	167,464	23	669,878	679,878	3.11%
2012	536,478	178,826	13	715,317	519,624	173,208	13	692,845	697,845	3.43%
2013	560,436	186,812	8	747,256	560,653	186,884	8	747,545	757,546	7.89%
2014	578,645	192,882	5	771,532	578,552	192,850	5	771,407	771,407	3.19%
2015	602,241	200,747	3	802,991	606,281	202,094	3	808,378	813,378	4.79%
2016	629,935	209,979	-	839,914	630,266	210,089	-	840,355	846,355	3.96%
2017	656,889	218,963	5	875,857	657,229	219,076	5	876,310	876,310	4.28%
2018	668,685	222,895	5	891,585	666,599	222,199	5	888,803	880,803	1.43%
2019	706,086	235,362	5	941,453	711,076	237,025	5	948,106	953,106	6.67%

Source: City of Columbus, Ohio, City Auditor.

City of Columbus, Ohio
Property Tax Levies and Collections
Last Ten Fiscal Years

Table 9

Fiscal year	Total tax levy	Current tax collections	Percent of levy collected	Delinquent tax collections (1)	Total tax collections	Percent of total tax collections to tax levy	Outstanding delinquent taxes	Percent of outstanding delinquent taxes to tax levy
<u>Franklin County (2)</u>								
2010	\$ 50,926,330	\$ 45,615,730	89.6 %	\$ 1,976,775	\$ 47,592,505	93.5 %	\$ 5,105,605	10.0 %
2011	50,529,403	44,942,287	88.9	1,867,057	46,809,344	92.6	5,482,396	10.8
2012	47,800,466	42,044,654	88.0	1,777,857	43,822,511	91.7	4,748,590	9.9
2013	47,571,535	42,090,782	88.5	1,833,599	43,924,381	92.3	4,025,783	8.5
2014	44,800,974	42,017,029	93.8	1,799,711	43,816,740	97.8	3,472,763	7.8
2015	43,404,863	38,286,845	88.2	1,549,056	39,835,901	91.8	2,854,883	6.6
2016	44,088,560	41,834,637	94.9	3,004,836	44,839,473	101.7	2,558,205	5.8
2017	44,911,437	42,641,750	94.9	2,973,848	45,615,598	101.6	2,630,704	5.9
2018	50,063,969	49,882,650	99.6	3,547,515	53,430,165	106.7	2,852,669	5.7
2019	50,659,686	46,760,434	92.3	3,229,827	49,990,261	98.7	2,572,234	5.1
<u>Fairfield County (2)</u>								
2019	\$ 387,685	\$ 385,291	99.4 %	\$ 4,526	\$ 389,817	100.5 %	\$ 2,480	0.6 %
<u>Delaware County (2)</u>								
2019	\$ 420,575	\$ 435,526	103.6 %	\$ 3,474	\$ 439,000	104.4 %	\$ 1,101	0.3 %

(1) Franklin, Fairfield, and Delaware County do not identify delinquent tax collections by tax year levied. Amounts represent all delinquent tax collections and related penalties and interest within the fiscal year. Delinquent tax amounts collected exclusive of penalties and interest by tax year levied are not available.

(2) The City of Columbus entered Fairfield County in 1975 and Delaware County in 1991. Because the vast majority of property within the City lies within Franklin County, the above table demonstrates a ten year history of that property within Franklin County, but only current year data for Fairfield and Delaware counties.

Sources: Franklin, Fairfield, and Delaware County Auditors

City of Columbus, Ohio
Assessed and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
(in thousands, except %)

Tax year	For	Real Property		Public Utilities		Total		Total Direct Tax Rate	Percent of total assessed to total estimated actual value
		Assessed value	Estimated actual value	Assessed value	Estimated actual value (2)	Assessed value	Estimated actual value		
2010	2011	\$ 15,159,257	43,312,162	358,064	1,023,040	15,517,321	44,335,202	3.14	35.0 %
2011	2012	14,021,356	40,061,014	358,682	1,024,806	14,380,038	41,085,820	3.14	35.0
2012	2013	13,840,473	39,544,209	383,935	1,096,957	14,224,408	40,641,166	3.14	35.0
2013	2014	13,858,278	39,595,080	416,684	1,190,526	14,274,962	40,785,606	3.14	35.0
2014	2015	13,650,517	39,001,477	431,892	1,233,977	14,082,409	40,235,454	3.14	35.0
2015	2016	13,714,055	39,183,014	483,199	1,380,569	14,197,254	40,563,583	3.14	35.0
2016	2017	13,951,324	39,860,926	514,811	1,470,888	14,466,135	41,331,814	3.14	35.0
2017	2018	15,553,671	44,439,060	571,578	1,633,080	16,125,249	46,072,140	3.14	35.0
2018	2019	15,711,184	44,889,097	611,825	1,748,071	16,323,009	46,637,168	3.14	35.0
2019	2020	15,864,285	45,326,529	673,553	1,924,437	16,537,838	47,250,966	3.14	35.0
2019	2020	\$ 160,437	458,391	4,426	12,646	\$ 164,863	471,037	2.90	35.0 %
2019	2020	\$ 288,616	824,616	9,601	27,431	\$ 298,217	852,048	2.10	35.0 %

Franklin County (1)

Fairfield County (1)

Delaware County (1)

- (1) The City of Columbus entered Fairfield County in 1975 and Delaware County in 1991. Because the vast majority of property within the City lies within Franklin County, the above table demonstrates a ten year history of the property within Franklin County, but only current year data for Fairfield and Delaware Counties
- (2) Estimated actual values for Public Utilities have been calculated by the respective county auditors

Sources: Franklin, Fairfield, and Delaware County Auditors.

City of Columbus, Ohio
Property Tax Rates - Direct and Overlapping Governments
Last Ten Fiscal Years
(Per \$ 1,000 of Assessed Valuation)

Fiscal Year	Effective Rate (1)		City							County	School	Library	Joint Vocational School and Other
	Class 1 Res/Agr	Class 2 All other	Total Rate	General Fund	Police Pensions	Fire Pensions	Total City						
2010 for 2011	63.25	76.67	99.51	2.54	0.30	0.30	3.14	18.07	75.50	2.80	-		
2011 for 2012	66.48	78.52	99.86	2.54	0.30	0.30	3.14	18.07	75.85	2.80	-		
2012 for 2013	67.94	79.71	100.56	2.54	0.30	0.30	3.14	18.47	76.15	2.80	-		
2013 for 2014	67.96	80.03	100.41	2.54	0.30	0.30	3.14	18.47	76.00	2.80	-		
2014 for 2015	68.89	80.76	100.51	2.54	0.30	0.30	3.14	18.47	76.10	2.80	-		
2015 for 2016	68.72	80.79	100.31	2.54	0.30	0.30	3.14	18.47	75.90	2.80	-		
2016 for 2017	74.72	87.03	106.29	2.54	0.30	0.30	3.14	18.47	81.88	2.80	-		
2017 for 2018	68.33	82.26	107.19	2.54	0.30	0.30	3.14	18.92	82.33	2.80	-		
2018 for 2019	68.24	82.10	107.04	2.54	0.30	0.30	3.14	18.92	82.18	2.80	-		
2019 for 2020	68.25	82.36	107.14	2.54	0.30	0.30	3.14	19.12	82.08	2.80	-		
2019 for 2020	52.03	60.50	99.15	2.30	0.30	0.30	2.90	12.70	80.30	1.25	2.00		
2019 for 2020	66.23	70.77	98.87	1.50	0.30	0.30	2.10	8.27	84.30	1.00	3.20		

(1) The effective rate is determined by multiplying the total rate by a composite reduction factor which is determined annually by the State Tax Commissioner to adjust for changes in the value of the property tax base.

(2) The City of Columbus entered Fairfield County in 1975 and Delaware County in 1991. Because the vast majority of property within the City lies within Franklin County, the above table demonstrates a ten year history of that property within Franklin County, but only current year data for Fairfield and Delaware counties.

Sources: Franklin, Fairfield, and Delaware County Auditors.

City of Columbus, Ohio
Principal Property Taxpayers
December 31, 2019

<u>Public Utilities</u>	Assessed valuation (in thousands)	% of total assessed valuation
1. Ohio Power Company	\$ 470,940	2.77 %
2. Columbia Gas of Ohio, Inc.	109,120	0.64
3. AEP Ohio Transmission	63,283	0.37
4. American Electric Power	17,392	0.10
<u>Real Estate</u>		
1. Nationwide Mutual Insurance Company	67,843	0.40
2. GLP Capital LP	53,030	0.31
3. Distribution Land Corp.	42,371	0.25
4. Huntington Center Owner LLC	38,150	0.22
5. Nationwide Childrens Hospital	25,907	0.15
6. Mount Carmel Health	23,869	0.14
7. Scioto Downs	23,705	0.14
8. Easton Gateway, LLC	23,249	0.14
9. Columbus Metropolitan Housing	23,077	0.14
10. Quarry Owner 1 LLC	20,009	0.12
Total Principal Property Taxpayers	1,001,945	5.89
All Others	15,998,973	94.11
Total Assessed Valuation (1)	\$ 17,000,918	100.00 %

(1) Amounts include City of Columbus in Franklin, Fairfield, and Delaware Counties.

Source: Franklin County Auditor

City of Columbus, Ohio
Principal Property Taxpayers
December 31, 2010

<u>Public Utilities</u>	Assessed valuation (in thousands)	% of total assessed valuation
1. Columbus Southern Power Company	\$ 317,368	2.05 %
2. Columbia Gas of Ohio, Inc.	47,167	0.30
3. American Electric Power	24,198	0.16
<u>Real Estate</u>		
1. Nationwide Children's Hospital	107,564	0.69
2. Nationwide Mutual Insurance Company	68,969	0.44
3. Distribution Land Corp.	49,859	0.32
4. Huntington Center	39,830	0.26
5. Olentangy Commons	20,405	0.13
6. Battelle Memorial	20,080	0.13
7. Grant/Riverside Methodist	19,584	0.13
8. Anheuser Busch, Inc.	19,209	0.12
9. Ohio Health Corp.	17,902	0.12
10. Hertz Columbus One, LLC	14,875	0.10
Total Principal Property Taxpayers	767,010	4.95
All Others	14,750,311	95.05
Total Assessed Valuation in Franklin County	\$ 15,517,321	100.00 %

Source: Franklin County Auditor

City of Columbus, Ohio

Table 13

Special Assessment Billings and Collections Last Ten Fiscal Years

Fiscal year	Special assessment debt service requirements	Special assessment requirements billed by County Auditor ⁽¹⁾	Special assessments collected ⁽¹⁾
2010	\$ 632,790	\$ 10,892,793	\$ 6,607,097
2011	599,396	11,594,121	6,809,674
2012	536,524	12,525,011	7,252,579
2013	477,390	14,005,236	7,577,549
2014	460,275	15,514,823	7,668,599
2015	467,733	18,462,876	7,840,308
2016	297,409	17,249,152	7,163,749
2017	271,385	18,572,268	9,139,386
2018	128,756	17,037,824	10,402,247
2019	34,970	15,097,413	10,490,980

Responsibility for the billing and collection of special assessments is, under Ohio Law, vested with the County Auditor's office.

All special assessment type debt is general obligation debt of the City.

(1) Includes weed cutting charges, demolitions, community development charges, special improvements districts, sanitary sewer improvements, and curbs/sidewalks.

Sources: City of Columbus, Ohio, City Auditor, and Franklin County Auditor.

City of Columbus, Ohio
Annual Charges and Rate Increases
for the Average Columbus Resident/User of Water
Last Ten Fiscal Years

Table 14

Year	Water		Sanitary Sewers		Storm Sewers		Total		
	Annual charge	% increase	Annual charge	% increase	Annual charge	% increase	Annual charge	% increase	ten year % increase
2011	\$ 370.49	7.5	\$ 507.02	6.0	\$ 54.08	-	\$ 931.59	6.2	110.8
2012	400.13	8.0	522.23	3.0	53.00	(2.0)	975.36	4.7	119.3
2013	416.14	4.0	527.45	1.0	53.00	-	996.59	2.2	113.4
2014	416.14	-	538.00	2.0	53.53	1.0	1,007.67	1.1	99.3
2015	428.62	3.0	554.14	3.0	54.07	1.0	1,036.83	2.9	89.2
2016	445.76	4.0	570.76	3.0	54.61	1.0	1,071.13	3.3	77.5
2017	459.13	3.0	587.88	3.0	55.16	1.0	1,102.17	2.9	58.8
2018	463.72	1.0	599.64	2.0	55.71	1.0	1,119.07	1.5	43.3
2019	473.00	2.0	617.63	3.0	56.26	1.0	1,146.89	2.5	37.1
2020	487.19	3.0	636.16	3.0	57.39	2.0	1,180.74	3.0	34.6

Source: City of Columbus, Department of Public Utilities

City of Columbus, Ohio
Statement of Legal Debt Margins
As of December 31, 2019

Table 15

<u>Line</u>	Total debt limit 10.5%	Total unvoted debt limit 5.5%
1 Total assessed property value in:		
2 Franklin County	\$ 16,537,838	16,537,838
3 Fairfield County	164,863	164,863
4 Delaware County	298,217	298,217
5 Total (lines 2 through 4)	<u>\$ 17,000,918</u>	<u>17,000,918</u>
6 Debt limit 10.5% & 5.5% of assessed value (x line 5)	<u>\$ 1,785,096</u>	<u>935,050</u>
7 <u>Total Outstanding Bond and Note Debt</u>		
8 Bonds & Long-Term Notes	\$ 4,727,937	2,174,927
9 Non-Enterprise Long-Term Notes- TIF	1,392	1,392
10 Short-Term Note	2,500	2,500
11 Total (lines 8 through 10)	<u>4,731,829</u>	<u>2,178,819</u>
12 <u>Exemptions:</u>		
13 G.O. Assessment Bonds (Non-Enterprise)	-	-
14 G.O. Limited Enterprise Revenue Supported Debt- Unvoted		
15 Water Bonds	-	-
16 Sanitary Sewer Bonds	12,688	12,688
17 Sanitary Sewer Assessment Notes	-	-
18 Storm Sewer Bonds	10,120	10,120
19 Electric Bonds	30	30
20 Electric Assessment Notes	-	-
21 Garage Notes	2,500	2,500
22 Total (lines 13 through 21)	<u>25,338</u>	<u>25,338</u>
23 G.O. Unlimited Enterprise Revenue Supported Debt- Voted		
24 Water Bonds	674,600	-
25 Water Note	-	-
26 Sanitary Sewer Bonds	571,161	-
27 Storm Sewer Bonds	95,685	-
28 Electric Bonds	10,585	-
29 Total (lines 24 through 28)	<u>1,352,031</u>	<u>-</u>
30 G.O. Other-		
31 Income Tax Pledged- Limited (unvoted)	346,310	346,310
32 Loan- State Capital Improvement Fund & SIB	11,091	11,091
33 OP&F Pension Bonds	-	-
34 Total (lines 31 through 33)	<u>357,401</u>	<u>357,401</u>
35 Revenue Bonds and Other		
36 Water Bonds	-	-
37 Water OWDA/EPA Loans	288,924	288,924
38 Sanitary Sewer- Bonds	368,190	368,190
39 Sanitary Sewer OWDA/EPA Loans	962,454	962,454
40 Storm Sewer OWDA/EPA Loans	1,140	1,140
41 Component Unit- RiverSouth	60,035	60,035
42 Non-Enterprise -TIF Notes	1,392	1,392
43 Total (lines 36 through 42)	<u>1,682,135</u>	<u>1,682,135</u>
44 Total Exemptions (lines 22, 29, 34, and 43)	<u>3,416,905</u>	<u>2,064,874</u>
45 Net Debt (line 11 less line 44)	<u>1,314,924</u>	<u>113,945</u>
45a Debt Service Fund Balances- Re: Non-Enterprise G.O. Bonds	<u>239,119</u>	<u>113,945</u>
46 Net Debt subject to 10.5% and 5.5% limitation (line 45 minus line 45a)	<u>1,075,805</u>	<u>-</u>
47 Total Legal Debt Margin (line 6 minus line 46)	<u>\$ 709,291</u>	<u>\$ 935,050</u>
48 Percent of Net Debt to Assessed Value (line 46 / line 5)	6.33%	0.00%
49 Percent of Legal Debt Limit	<u>10.50%</u>	<u>5.50%</u>
50 Percent of Legal Debt Margin (line 47 / line 5)	<u>4.17%</u>	<u>5.50%</u>

Source: City of Columbus, Ohio, City Auditor

City of Columbus, Ohio
Ratio of General Obligation Debt to Assessed Value, Total Primary Government General Obligation Debt
per Capita, Total Primary Government Debt per Capita, and Total Primary Government Debt to Total Personal Income
Last Ten Fiscal Years
(dollar amounts in thousands, except population and per capita)

Fiscal Year	Population (1)	Assessed Value (2)	Governmental Activities		Business-type Activities		Total Primary Government		Ratio of GO Debt to Assessed Value	Total Primary Government GO Debt Per Capita (5)	Total Primary Government Debt Per Capita (5)	Total Primary Government Debt to Total Personal Income (6)
			General Obligation Debt (3)	Revenue Obligations	General Obligation Debt (4)	Revenue Obligations	General Obligation Debt (3)(4)	Revenue Obligations				
2010	787,033	\$ 15,876,959	\$ 971,244	\$ 61,246	\$ 1,114,595	\$ 1,206,597	\$ 2,085,839	\$ 1,267,843	13.14	\$ 2,650.26	\$ 4,261.17	4.56%
2011	797,322	14,732,616	1,074,778	59,504	1,047,158	1,271,705	2,121,936	1,331,209	14.40	2,661.33	4,330.93	4.34%
2012	805,348	14,572,996	1,229,022	78,107	1,271,032	1,322,645	2,500,054	1,400,752	17.16	3,104.32	4,843.63	4.58%
2013	817,383	14,622,135	1,366,505	73,911	1,277,239	1,344,696	2,643,744	1,418,607	18.08	3,234.40	4,969.95	4.68%
2014	829,690	14,438,049	1,448,915	67,914	1,313,346	1,371,001	2,762,261	1,438,915	19.13	3,329.27	5,063.55	4.61%
2015	842,528	14,572,090	1,542,493	69,055	1,317,577	1,338,028	2,860,070	1,407,083	19.63	3,394.63	5,064.70	4.45%
2016	861,141	14,866,971	1,663,551	95,004	1,386,328	1,433,184	3,049,879	1,528,188	20.51	3,541.67	5,316.28	4.64%
2017	880,828	16,563,633	1,694,612	87,494	1,495,284	1,505,430	3,189,896	1,592,924	19.26	3,621.47	5,429.91	4.63%
2018	902,674	16,753,326	1,817,759	78,959	1,493,271	1,623,887	3,311,030	1,702,846	19.76	3,668.02	5,554.47	4.65%
2019	914,449	17,000,918	1,807,529	68,126	1,573,135	1,637,759	3,380,664	1,705,885	19.89	3,696.94	5,562.42	N.A.

Sources:

- (1) U.S. Bureau of Census for 2010; Mid Ohio Regional Planning Commission for other years. Beginning in 2017, MORPC adjusted their methodology to include international migration estimates to closer align with annual census estimates. Similar methodology was used to update estimates back to 2011 to reflect consistency in growth.
- (2) Provided by Franklin, Fairfield and Delaware County Auditors.
- (3) General Obligation Debt includes long-term notes.
- (4) General Obligation Debt excludes short term parking garage notes (\$2.5 million in 2019).
- (5) Per capita calculations have been made on total bonded debt. Resources restricted for debt service are not restricted solely for the repayment of principal of debt.
- (6) Total personal income for Columbus MSA per Table 25.

City of Columbus, Ohio
Percent of Annual Debt Service Expenditures for
General Obligation Bonded Debt to Total General Governmental Expenditures
Last Ten Fiscal Years
(in thousands, except %)

Fiscal year	Total general governmental expenditures	Total capital outlay expenditures	Total general governmental less capital outlay expenditures	Principal	Interest and Fiscal Charges	Total debt service (1)	Percent of debt service to total general governmental less capital outlay expenditures
2010	\$ 1,165,595	\$ 111,972	\$ 1,053,623	\$ 84,314	\$ 36,518	\$ 120,832	11.47
2011	1,308,792	174,175	1,134,617	82,050	38,763	120,813	10.65
2012	1,315,588	186,736	1,128,852	90,003	36,073	126,076	11.17
2013	1,537,182	245,521	1,291,661	103,468	42,564	146,032	11.31
2014	1,425,067	242,240	1,182,827	108,785	47,781	156,566	13.24
2015	1,497,252	260,407	1,236,845	121,203	56,898	178,101	14.40
2016	1,529,755	256,769	1,272,986	125,137	56,681	181,818	14.28
2017	1,632,567	283,564	1,349,003	132,011	58,106	190,117	14.09
2018	1,672,035	246,274	1,425,761	137,286	58,543	195,829	13.74
2019	1,757,495	290,922	1,466,573	140,454	64,886	205,340	14.00

(1) Includes debt service for governmental activities general obligation bonds. Total debt service in 2019 excludes OPWC notes (\$371 thousand), long-term revenue notes (\$4.128 million), long-term general obligation notes (\$591 million) and blended component unit - lease revenue bonds (\$8.874 million).

Source: City of Columbus, Ohio, City Auditor.

City of Columbus, Ohio

Table 18

Computation of Direct and Overlapping Debt

In addition to the City, other political subdivisions have the power to issue bonds and to levy taxes or cause taxes to be levied on taxable real property in the City. The estimated outstanding bonded indebtedness at 12/31/2019 of such political subdivisions is as follows:

Political subdivision of State of Ohio	Estimated Principal outstanding	Percentage applicable to Columbus	Estimated Amount applicable to Columbus
Direct*			
City of Columbus	\$ 1,875,653,146	100.00 %	\$ 1,875,653,146
Total direct debt	<u>1,875,653,146</u>		<u>1,875,653,146</u>
Overlapping**			
Delaware County	43,291,448	3.67	1,588,796
Fairfield County	15,059,904	3.61	543,663
Franklin County	187,355,000	53.51	100,253,661
Jefferson Township	251,000	2.88	7,229
Madison Township	1,840,000	1.98	36,432
Mifflin Township	2,935,000	0.17	4,990
Prairie Township	9,100,000	2.27	206,570
Columbus City School District	439,879,896	98.18	431,874,082
Dublin City School District	198,035,587	26.13	51,746,699
Gahanna-Jefferson City School District	42,095,410	10.62	4,470,533
Hilliard City School District	124,686,612	41.62	51,894,568
Reynoldsburg City School District	75,444,987	6.77	5,107,626
South-Western City School District	244,664,962	36.39	89,033,580
Upper Arlington City School District	223,345,000	1.36	3,037,492
Westerville City School District	45,125,000	22.53	10,166,663
Worthington City School District	130,191,000	58.93	76,721,556
Canal Winchester Local School District	43,005,680	21.96	9,444,047
Groveport Madison Local School District	35,474,195	40.85	14,491,209
Hamilton Local School District	14,671,841	31.37	4,602,557
Licking Heights Local School District	90,065,053	29.56	26,623,230
New Albany-Plain Local School District	76,987,727	27.36	21,063,842
Olentangy Local School District	340,863,054	7.24	24,678,485
Pickerington Local School District	83,580,000	11.99	10,021,242
C-TEC JVSD	12,555,000	4.12	517,266
Eastland-Fairfield Career JVSD	700,000	14.31	100,170
New Albany-Plain Local Park District	2,939,476	27.13	797,480
Solid Waste Authority of Central Ohio	72,880,000	52.36	38,159,968
Total overlapping debt	<u>2,557,022,832</u>		<u>977,193,636</u>
Total direct and overlapping debt	<u>\$ 4,432,675,978</u>		<u>\$ 2,852,846,782</u>

* Source: City of Columbus Auditor's Office; represents all governmental activities debt outstanding at 12/31/2019.

** Source: Ohio Municipal Advisory Council

City of Columbus, Ohio
Sanitary Sewer Enterprise Revenue Bond Coverage ¹
Sanitary Sewer System Revenue Bonds ²
Last Ten Fiscal Years

(in thousands, except coverages)

Line	As defined in indenture	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
A	Gross revenue, including interest	\$ 224,508	226,399	238,194	238,977	233,440	246,697	252,778	267,662	278,553	283,822
B	O & M expenses; net of depreciation	(85,129)	(99,572)	(93,306)	(103,558)	(98,185)	(95,121)	(97,326)	(105,726)	(107,188)	(113,072)
C	Net revenues (A - B)	139,379	126,827	144,888	135,419	135,255	151,576	155,452	161,936	171,365	170,750
D	Cash balance, as of December 31 of the preceding fiscal year, in the Sewer operating fund and the system reserve fund	143,638	163,746	176,836	187,973	200,221	216,451	218,879	230,805	246,062	262,604
E	O & M expense reserve requirement (10% of preceding year)	(8,630)	(8,513)	(9,957)	(9,331)	(10,356)	(9,819)	(9,512)	(9,733)	(10,573)	(10,719)
F	Sewer operating fund and system reserve fund available cash balance (D - E)	135,008	155,233	166,879	178,642	189,865	206,632	209,367	221,072	235,489	251,885
G	Adjusted net revenues (C + F)	274,387	282,060	311,767	314,061	325,120	358,208	364,819	383,008	406,854	422,635
H	Revenue bond principal	\$ -	-	-	-	-	-	-	-	-	-
I	Revenue bond interest	18,512	18,465	18,469	18,434	18,302	16,973	16,799	17,362	17,617	16,735
J	General obligation bond principal	21,107	21,938	24,919	24,698	26,574	27,935	29,724	29,329	36,625	37,143
K	General obligation bond interest	10,833	13,304	12,101	11,690	13,317	14,895	13,382	17,255	18,551	20,805
L	General obligation note interest	-	-	-	-	-	-	-	-	-	-
M	OWDA/EPA principal	37,494	39,414	42,053	43,763	42,751	54,082	60,013	63,401	63,984	64,161
N	OWDA/EPA interest	26,535	26,578	25,649	24,316	22,608	31,347	27,067	26,146	24,579	22,946
O	Total debt service (H - N)	114,481	119,699	123,191	122,901	123,552	145,232	146,985	153,493	161,356	161,790
	Rate covenant tests:										
	Adjusted net revenues vs. total debt service	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Required ratio of lines G ÷ O	2.40	2.36	2.53	2.56	2.63	2.47	2.48	2.50	2.52	2.61
	Actual ratio of lines G ÷ O										
	Adjusted net revenues vs. revenue bond debt service	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20
	Required ratio of lines G ÷ (H + I)	14.82	15.28	16.88	17.04	17.76	21.10	21.72	22.06	23.09	25.25
	Actual ratio of lines G ÷ (H + I)										

¹ The Sanitary Sewer System Revenue Bonds Series 2008A&B require two coverage tests. The rate covenant tests determine if the City is required to increase user rates or engage an independent engineer to assist in determining adequate rates. The City has exceeded all coverage requirements.

² The Series 2008A bonds were refunded by Series 2014 in December, 2014, and Series 2015 in December, 2015.

Source: City of Columbus, Ohio, City Auditor.

City of Columbus, Ohio

Table 20

Business Indicators (1) Last Ten Fiscal Years

<u>Year</u>	Square Mile Area City of Columbus <u>Year End</u>	Air Passengers (000)	Scheduled Airline Freight (000 lbs.) (2)
2010	227.2	6,366	9,645
2011	227.4	6,379	9,456
2012	227.9	6,350	10,606
2013	228.0	6,237	10,845
2014	228.1	6,356	10,910
2015	228.4	6,796	11,384
2016	224.5 (3)	7,324	10,147
2017	224.6	7,577	11,170
2018	225.0	8,142	9,639
2019	225.8	8,637	10,083

<u>Year</u>	Active <u>Gas Meters</u>	<u>All Vehicle Registrations</u>	
		<u>Columbus, Ohio</u>	Franklin County <u>(Includes Columbus)</u>
2010	465,120	682,969	1,091,370
2011	464,604	669,493	1,058,686
2012	459,552	683,679	1,085,180
2013	441,285	702,054	1,107,367
2014	444,923	715,552	1,128,044
2015	448,279	732,673	1,166,027
2016	429,515	756,638	1,195,766
2017	433,069	767,992	1,202,345
2018	432,375	801,285	1,228,617
2019	435,201	794,671	1,229,364

- (1) Franklin County data unless otherwise indicated.
- (2) Includes cargo, freight and mail. Data representative of Columbus Regional Airport Authority - John Glenn International only.
- (3) 2016 data reflects reduction of 4.088 square miles derived from refined calculations utilizing regional GIS data

Sources: Columbia Gas of Ohio; Columbus Regional Airport Authority; State of Ohio, Bureau of Motor Vehicles; and City of Columbus, Department of Public Service, Division of Infrastructure Management.

City of Columbus, Ohio

Table 21

Growth in Land Area Selected Years

<u>Year</u>	<u>Square miles annexed (1)</u>	<u>Square miles at December 31</u>
1950	-	39.977
1955	14.429	54.406
1960	36.804	91.210
1965	13.490	104.700
1970	39.194	143.894
1975	29.316	173.210
1980	9.902	183.112
1985	4.204	187.316
1990	8.712	196.028
1995	8.251	204.279
1996	1.953	209.218 (2)
1997	2.797	212.015
1998	1.520	213.535
1999	1.141	214.676
2000	1.957	216.633
2001	1.921	218.554
2002	2.678	221.232
2003	1.229	222.461
2004	1.689	224.150
2005	1.700	225.850
2006	0.932	226.782
2007	0.173	226.955
2008	0.157	227.112
2009	0.030	227.142
2010	0.054	227.196
2011	0.227	227.423
2012	0.479	227.902
2013	0.068	227.970
2014	0.092	228.062
2015	0.338	228.400
2016	0.149	224.461 (3)
2017	0.124	224.585
2018	0.406	225.005
2019	0.785	225.790

(1) Net of de-annexations.

(2) 1996 includes 2.986 square miles resulting from refined remeasurements of City area.

(3) Beginning in 2016, measurements are calculated and adjusted annually as enhanced GIS data becomes available. December 31 square mile data may not reflect actual additions and there may be refinements in calculation.

Source: City of Columbus, Department of Public Service, Division of Infrastructure Management, Maps Section.

City of Columbus, Ohio
Largest Employers in the Greater Columbus Area
Ranked by Number of Full-time Employees

2019			2010				
Rank	Name of Employer	FTEs	% to Total	Rank	Name of Employer	FTEs	% to Total
1.	Ohio State University	33,335	3.16%	1.	State of Ohio	25,608	2.70%
2.	OhioHealth	23,836	2.26%	2.	Ohio State University	23,093	2.43%
3.	State of Ohio	21,342	2.03%	3.	JPMorgan Chase & Co.	16,975	1.79%
4.	JPMorgan Chase & Co.	18,400	1.75%	4.	Nationwide	11,235	1.18%
5.	Nationwide	12,500	1.19%	5.	OhioHealth	7,810	0.82%
6.	Nationwide Children's Hospital	10,875	1.03%	6.	Federal Government/United States Postal Service	7,770	0.82%
7.	Kroger Co.	10,563	1.00%	7.	City of Columbus	7,739	0.82%
8.	City of Columbus	8,963	0.85%	8.	Columbus City Schools	7,095	0.75%
9.	Mount Carmel Health System	8,776	0.83%	9.	Honda of America Manufacturing, Inc.	7,000	0.74%
10.	L Brands, Inc.	8,616	0.82%	10.	Franklin County	6,321	0.67%
11.	Honda North America, Inc.	7,700	0.73%	11.	Mount Carmel Health Systems	5,701	0.60%
12.	Franklin County	6,150	0.58%	12.	Kroger Co.	5,417	0.57%
13.	Cardinal Health, Inc.	5,075	0.48%	13.	Limited Brands, Inc.	5,200	0.55%
14.	Huntington Bancshares, Inc.	4,921	0.47%	14.	Nationwide Children's Hospital	4,278	0.45%
15.	Amazon	4,828	0.46%	15.	Huntington Bancshares, Inc.	4,170	0.44%
16.	Alliance Data Systems Corp.	4,396	0.42%	16.	Cardinal Health, Inc.	4,030	0.42%
17.	American Electric Power Co. Inc.	4,294	0.41%	17.	Medco Health Solutions, Inc.	3,831	0.40%
18.	Giant Eagle, Inc.	3,386	0.32%	18.	American Electric Power Company, Inc.	3,527	0.37%
19.	Abercrombie & Fitch Co.	2,700	0.26%	19.	Battelle	2,618	0.28%
20.	South-Western City Schools	2,688	0.26%	20.	Alliance Data	2,030	0.21%
21.	Wendy's Company	2,338	0.22%	21.	State Farm Insurance	1,894	0.20%
22.	Discover Financial Services LLC	2,283	0.22%	22.	Hilliard City Schools	1,635	0.17%
23.	XPO Logistics	2,246	0.21%	23.	Teleperformance	1,620	0.17%
24.	YMCA of Central Ohio	2,243	0.21%	24.	Dublin City Schools	1,600	0.17%
25.	DHL Supply Chain	2,192	0.21%	25.	Exel	1,600	0.17%

(1) Federal Government employees includes: 4,770 Federal Government and US Postal Service FTEs and 3,000 DLA Land and Maritime employees

Source of FTEs and Rank: "Largest Employers: Ranked by Number of Central Ohio Employees", Business First of Columbus.
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Business First listing includes Delaware, Fairfield, Franklin, Licking, Madison, Pickaway and Union counties.

Source of 2019 % to Total: City of Columbus, City Auditor. Percentage calculated using Columbus MSA labor force number of 1,100,300 from Table 23, less Hocking, Morrow and Perry County combined labor force of 46,400 which is included in Columbus MSA but not in Business First.

City of Columbus, Ohio

Table 23

Estimated Civilian Labor Force and Annual Average Unemployment Rates Last Ten Fiscal Years

Year	Franklin County		(Labor Force in Thousands) Columbus M.S.A. (1)		Ohio		U.S.
	Labor force (2)	Unem- ployment rate (3)	Labor force (2)	Unem- ployment rate (3)	Labor force (2)	Unem- ployment rate (3)	Unem- ployment rate (3)
2010	627.1	8.5 %	966.6	8.6 %	5,897.6	10.1 %	9.6 %
2011	622.9	7.6	959.4	7.6	5,861.9	8.8	8.9
2012	619.8	6.2	961.2	6.2	5,782.0	7.2	8.1
2013	629.8	6.2	976.1	6.2	5,742.0	7.2	7.4
2014	636.3	4.5	983.4	4.6	5,737.0	5.6	6.2
2015	651.6	4.0	1,036.1	4.1	5,725.0	4.9	5.3
2016	663.4	4.0	1,053.2	4.1	5,754.0	4.9	4.9
2017	676.0	4.0	1,069.7	4.0	5,761.0	5.0	4.4
2018	684.6	3.7	1,082.1	3.8	5,774.0	4.5	3.9
2019	694.4	3.5	1,100.3	3.5	5,822.0	4.1	3.7

- (1) The Columbus M.S.A. includes Delaware, Fairfield, Franklin, Hocking, Licking, Madison, Morrow, Perry, Pickaway and Union counties.
- (2) Civilian labor force is the estimated number of persons 16 years of age and over, employed and unemployed, distributed by place of residence.
- (3) The unemployment rate is equal to the estimate of unemployed persons divided by the estimated civilian labor force.

Source: Ohio Department of Job and Family Services, Bureau of Labor Market Information (preliminary data that is subject to change).

City of Columbus, Ohio

Unemployment Rates (%, except for Average Columbus MSA employment base) Last Ten Fiscal Years

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Franklin County:										
January	9.3	8.3	7.1	6.8	5.9	4.9	4.6	4.6	3.8	4.5
February	9.2	8.1	7.1	6.3	5.4	4.3	4.3	4.4	3.6	3.8
March	9.1	7.5	6.8	6.1	4.9	4.2	4.3	3.9	3.4	3.4
April	8.9	7.3	6.5	5.7	4.3	3.8	3.9	3.4	3.3	2.7
May	8.4	7.4	6.2	6.0	4.4	4.0	3.8	3.7	3.5	3.0
June	8.8	8.2	6.5	6.4	4.8	4.2	4.1	4.4	4.5	3.7
July	8.7	8.2	6.5	6.3	4.9	4.1	3.9	4.3	4.0	3.9
August	8.3	7.9	6.1	6.1	4.4	3.6	3.9	4.3	3.8	3.8
September	8.2	7.7	5.8	6.5	4.3	3.7	4.2	3.8	3.6	3.7
October	8.1	7.6	5.5	6.2	3.9	3.6	3.9	3.8	3.8	3.5
November	7.9	6.7	5.5	6.1	3.7	3.8	3.7	3.5	3.5	3.3
December	7.6	6.3	5.4	5.4	3.6	3.8	3.8	3.6	3.9	3.2
Annual Average Rates:										
Franklin County	8.5	7.6	6.2	6.2	4.5	4.0	4.0	4.0	3.7	3.5
State of Ohio	10.1	8.8	7.2	7.2	5.6	4.9	4.9	5.0	4.5	4.1
United States	9.6	8.9	8.1	7.4	6.2	5.3	4.9	4.4	3.9	3.7
Average Columbus MSA employment	881,100	886,300	901,500	915,900	938,400	994,100	1,010,100	1,026,700	1,041,300	1,061,300

Source: Ohio Department of Job and Family Services.

City of Columbus, Ohio
Estimated Per Capita Income⁽¹⁾
Last Ten Fiscal Years

Year	Columbus M.S.A.			Franklin County		Ohio		United States	
	Total Personal Income (in thousands)	Per capita income	% of national average	Per capita income	% of national average	Per capita income	% of national average	Per capita income	% of national average
2010	\$ 73,622,930	38,620	95.3	\$ 38,965	96.1	\$ 36,663	90.4	\$ 40,545	
2011	79,499,092	41,274	96.6	41,747	97.7	39,148	91.6	42,727	
2012	85,104,819	43,719	98.1	44,507	99.8	40,695	91.3	44,582	
2013	86,824,467	44,048	98.3	44,371	99.0	41,187	91.9	44,826	
2014	91,057,072	45,564	96.9	46,044	97.9	42,826	91.1	47,025	
2015	95,925,297	47,413	96.9	47,840	97.8	44,451	90.8	48,940	
2016	98,657,437	48,197	96.7	48,199	96.7	45,176	90.7	49,831	
2017	103,195,243	49,644	96.1	49,448	95.8	46,732	90.5	51,640	
2018	107,780,707	51,165	94.0	50,443	92.6	48,739	89.5	54,446	
2019	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

N.A. = Information not available.

Source: U.S. Department of Commerce, Division of Regional Measurement, Bureau of Economic Analysis

City of Columbus, Ohio

Columbus Metropolitan Statistical Area Employment (1)
Nonagricultural Wage and Salary Employment in Selected Industries (2)
Annual Average Data for Last Ten Fiscal Years
(in thousands, except percent)

Industry	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	Percentage of Total 2018 employment
Total (3)	893.9	906.5	939.3	967.3	999.3	1,025.9	1,049.0	1,068.3	1,082.8	N.A.	100.0
Manufacturing:	63.1	64.9	65.9	67.6	69.7	71.5	72.1	72.1	73.5	N.A.	6.8
Durable Goods	40.1	41.5	42.0	43.1	45.0	45.6	45.3	45.0	46.2	N.A.	4.3
Nondurable Goods	23.0	23.4	23.9	24.5	24.7	25.9	26.8	27.0	27.4	N.A.	2.5
Nonmanufacturing:	830.8	841.6	873.4	899.7	929.6	954.4	976.9	996.2	1,009.1	N.A.	93.2
Construction	17.3	17.9	18.6	19.6	21.2	21.9	23.1	23.9	25.0	N.A.	2.3
Transportation and Public Utilities	42.9	43.3	45.0	46.5	47.3	52.0	55.1	54.9	63.4	N.A.	5.9
Wholesale Trade	37.3	37.5	38.5	39.4	41.7	42.0	42.3	42.3	41.5	N.A.	3.8
Retail Trade	96.3	97.8	99.4	100.0	102.3	103.0	103.2	109.9	102.5	N.A.	9.5
Finance, Insurance, and Real Estate	68.1	70.5	71.5	75.3	75.8	79.7	82.5	85.1	86.1	N.A.	8.0
Services	410.9	419.5	440.1	455.6	478.3	489.2	500.0	504.9	514.3	N.A.	47.5
Government:	158.0	155.1	160.3	163.3	163.0	166.6	170.7	175.2	176.3	N.A.	16.3
Federal Government	15.4	14.7	14.3	13.8	13.7	13.8	14.3	14.5	14.5	N.A.	1.3
State Government	62.9	62.6	67.4	71.2	68.6	71.4	73.4	76.4	77.4	N.A.	7.1
Local Government	79.7	77.8	78.6	78.3	80.7	81.4	83.0	84.3	84.5	N.A.	7.8

(1) Columbus Metropolitan Statistical Area includes Delaware, Franklin, Fairfield, Hocking, Licking, Madison, Morrow, Perry, Pickaway, and Union counties.

(2) Nonagricultural employment excludes farm workers, proprietors, the self-employed, unpaid family workers, and domestic workers.

(3) Per Labor Market Information Bureau, subtotals may not add to totals because of rounding or exclusion of minor groups.

N.A. = Information not available.

Source: Ohio Department of Job and Family Services, Labor Market Information Bureau

City of Columbus, Ohio

Table 27

School Enrollment Trends in Franklin County Last Ten Fiscal Years

Year	The Ohio State University	Columbus State Community College	Other Colleges/ Universities (1)	Total Colleges/ Universities	Columbus Public Schools (2)
2010	56,064	30,513	20,345	106,922	51,096
2011	56,867	30,921	19,305	107,093	50,809
2012	56,387	25,970	16,561	98,918	50,630
2013	57,466	25,360	17,896	100,722	50,722
2014	58,322	24,539	17,160	100,021	50,870
2015	58,663	26,227	16,217	101,107	50,419
2016	59,482	27,303	15,942	102,727	49,212
2017	59,837	27,626	14,912	102,375	50,405
2018	61,170	27,312	14,482	102,964	49,008
2019	61,391	27,627	12,870	101,888	48,737

(1) Includes Capital University, Columbus College of Art & Design, Franklin University, Ohio Dominican University, Otterbein University, and Mt. Carmel College of Nursing.

DeVry Institute of Technology, Fall 2019 enrollment was approximately 435 students.

(2) The Columbus City School District is a political subdivision under Ohio law, separate and distinct from the City of Columbus and contains current information.

For 2019, the Catholic Diocese of Columbus operates 30 elementary and secondary schools in Franklin County with approximately 11,738 students.

For fall 2019, there were 15 other public school districts that lie partially or wholly in Franklin County. Enrollment in these districts, for Franklin County only, is estimated at 115,609. In addition, the 126 nonpublic schools located in Franklin County have an estimated enrollment of 35,611 exclusive of the Catholic Diocese of Columbus (noted above).

Sources: Columbus Public Schools; Catholic Diocese of Columbus; Ohio Department of Education; Ohio Board of Regents; The Ohio State University; Columbus State Community College; Otterbein University; Franklin University; Association of Independent Colleges and Universities of Ohio.

City of Columbus, Ohio
City of Columbus and
Franklin County, Ohio
Land Area
December 31, 2019

Table 28

<u>Jurisdiction</u>	<u>Square Miles</u>
Columbus.....	225.8 (1)
Less portion outside of Franklin County.....	(5.0) (2)
Other incorporated areas in Franklin County excluding Columbus.....	141.4 (2)
Unincorporated Townships within Franklin County.....	<u>181.7 (2)</u>
Total approximate area of Franklin County	<u><u>543.9</u></u>

Sources: (1) City of Columbus, Department of Public Service, Division of Infrastructure Management
(2) Franklin County Engineer

City of Columbus, Ohio
Exempted Real Property
in the City of Columbus
Last Ten Fiscal Years
 (in thousands)

	2010	2011	2012	2013	2014	2015 ¹	2016	2017	2018	2019
Property owned by federal, state, local government, charitable and religious organizations	\$ -	-	-	-	-	5,289,347	5,378,768	6,213,882	6,273,802	6,403,120
Exemptions statutorily granted that will revert to taxable status:										
Community Reinvestment Areas	-	-	-	-	-	281,100	300,981	402,072	478,013	665,253
Tax Increment Financing Districts in Columbus:										
in Franklin County	-	-	-	-	-	1,270,134	1,235,114	1,430,622	1,549,013	1,574,324
in Delaware County	-	-	-	-	-	278,632	280,221	289,241	328,290	343,854
Other tax abatements	-	-	-	-	-	75,931	80,690	78,449	93,185	89,020
Total Amount	\$ 4,813,902	5,088,251	5,373,609	5,641,748	5,807,932	7,195,144	7,275,774	8,414,266	8,722,303	9,075,571

Source: Delaware, Fairfield and Franklin County Auditors

¹Beginning in 2015, amount represents assessed values of total exempted real property in City of Columbus. Prior years amounts represented only exempted real property within Columbus City School District, a separate and distinct public entity located within the City of Columbus. Comparative data is not available for years prior to 2015.

City of Columbus, Ohio

Table 30

Salaries of Principal Officials December 31, 2019

Title	Annual Salary	
	2019 ⁽²⁾	2020 ⁽¹⁾
Mayor	\$ 191,871	\$ 197,627
President of City Council	70,479	71,382
Member of Council	58,587	59,337
City Attorney	187,314	189,713
City Auditor	187,314	189,713
City Clerk	144,431	145,558
City Treasurer	144,787	145,558
Department Heads/Directors:		
Civil Service Executive Secretary	160,596	164,674
Health Commissioner	213,336	218,754
Recreation and Parks	153,897	157,872
Public Safety	175,990	180,461
Public Service	179,383	183,934
Development	191,848	193,461
Diversity and Inclusion	128,934	130,021
Human Resources	160,596	164,674
Technology	166,971	171,205
Utilities	186,318	191,048
Finance	167,489	171,746
Building Services	171,462	175,822
Education	119,773	145,018
Neighborhoods	152,302	156,166

(1) Hourly rate at January, 2019 annualized X 2,080 hours

(2) 2019 Salaries represent actual wages paid

Source: City of Columbus, Ohio, City Auditor.

Table 31

City of Columbus, Ohio

Surety Bond Coverage December 31, 2019

Position	Coverage	Amount
City Treasurer	Fidelity Bonds	\$ 10,000,000 (1)
Deputy Treasurer	Fidelity Bonds	\$ 10,000,000 (1)
Police through the rank of Sergeant	Honesty Blanket Position Bond	\$ 100,000 (2)
All other employees and elected or appointed officials including all officially appointed members of City Boards and/or Commissions	Faithful Performance Blanket Bond	\$ 1,000,000 (3)

(1) Fidelity bonds are provided by Liberty Mutual and expire on 1/1/23.

(2) The Honesty Blanket Position Bond is provided by Liberty Mutual and expires on 1/1/23.

(3) The Faithful Performance Blanket Bond is provided by Liberty Mutual and expires on 1/1/23.

Source: City of Columbus, Ohio, City Auditor.

City of Columbus, Ohio

Claims Against the City Resulting in Litigation, Last Ten Years
(dollar amounts expressed in thousands)

<u>Period</u>	<u>Cases Filed ⁽¹⁾</u>		<u>Cases Closed ⁽¹⁾</u>		<u>Amount Paid by City</u>
	<u>Number</u>	<u>Seeking</u>	<u>Number</u>	<u>Seeking</u>	
2010	307	\$ 221,188 ⁽²⁾	173	\$ 76,644	\$ 1,469
2011	268	20,737	409	16,361	1,233
2012	230	124,828	334	123,073	10,435 ⁽³⁾
2013	238	162,965 ⁽⁴⁾	300	87,115	2,228
2014	221	73,270	273	76,043	784
2015	149	22,707	245	167,965	384
2016	208	64,449	171	33,375	2,841
2017	259	108,553	230	24,391	334
2018	345	78,532	301	27,156	391
2019	216	18,521	188	104,780	989

(1) Cases filed and cases closed include those cases not seeking monetary damages.

(2) Cases filed in 2010 for \$221.188 million include \$100.0 million of claims filed by 1 pro se claimant.

(3) This figure includes a jury verdict of \$11.6 million, settled and paid in the amount of \$10.0 million.

(4) Cases filed in 2013 for \$162.965 million include a pro se complaint in which Plaintiff requests \$125.0 million.

Source: Columbus City Attorney's Office

City of Columbus, Ohio
Comparison of Building Permits Issued
Last Ten Fiscal Years

Table 33

Year	New Construction		Alterations & Additions		Total	
	Permits issued	Valuation (in thousands)	Permits issued	Valuation (in thousands)	Permits issued	Valuation (in thousands)
2010	1,129	\$ 356,652	13,348	\$ 386,481	14,477	\$ 743,133
2011	953	413,253	10,989	353,507	11,942	766,760
2012	1,145	619,068	12,187	533,307	13,332	1,152,375
2013	1,373	1,235,762	11,055	546,327	12,428	1,782,089
2014	1,255	693,027	10,537	1,218,118	11,792	1,911,145
2015	1,327	1,011,830	10,488	773,904	11,815	1,785,734
2016	1,069	1,063,881	10,650	793,628	11,719	1,857,509
2017	1,420	2,263,350	7,644	894,315	9,064	3,157,665
2018	1,228	1,792,289	12,422	842,261	13,650	2,634,550
2019	1,081	1,608,829	12,727	979,763	13,808	2,588,592

Source: City of Columbus, Ohio, Department of Building and Zoning Services

City of Columbus, Ohio
Average Cost of Housing Construction
Last Ten Fiscal Years

Table 34

<u>Year</u>	Single-family average structure cost	% Change from previous year	% Change from 2009	Multi-family average unit cost	% Change from previous year	% Change from 2009
2010	\$ 164,096	1.0	1.0	\$ 47,754	(23.3)	(23.3)
2011	161,642	(1.5)	(0.5)	47,831	0.2	(23.2)
2012	163,737	1.3	0.8	82,494	72.5	32.5
2013	173,992	6.3	7.1	59,884	(27.4)	(3.8)
2014	180,111	3.5	10.8	87,234	45.7	40.1
2015	185,055	2.7	13.9	92,824	6.4	49.1
2016	200,986	8.6	23.7	113,978	22.8	83.1
2017	264,345	31.5	62.7	195,841	71.8	214.6
2018	226,558	(14.3)	39.4	222,207	13.5	257.0
2019	259,340	14.5	59.6	148,868	(33.0)	139.1

Source: City of Columbus, Ohio, Department of Building and Zoning Services

City of Columbus, Ohio
 Number of City Government Employees by Function
 Last Ten Fiscal Years

Number of Employees (Full Time and Part Time) as of December 31,

Function	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Governmental activities:										
General government	1,171	1,184	1,186	1,210	1,213	1,253	1,301	1,310	1,377	1,386
Public service	718	717	725	752	745	729	713	724	727	728
Public safety	3,823	3,833	3,843	3,892	3,920	3,889	3,902	3,946	3,941	4,005
Development	282	289	294	299	313	328	320	326	325	332
Health	400	402	411	441	460	454	465	466	468	491
Recreation and parks	723	761	776	818	875	908	996	1,036	1,051	1,050
Total governmental activities	7,117	7,186	7,235	7,412	7,526	7,561	7,697	7,808	7,889	7,992
Business-type activities:										
Water	560	549	553	544	537	566	557	560	507	498
Sanitary Sewer	529	518	517	520	511	505	499	503	514	503
Storm Sewer	29	27	26	29	30	34	33	33	42	47
Electricity	89	94	78	91	102	106	97	96	104	108
Total business-type activities	1,207	1,188	1,174	1,184	1,180	1,211	1,186	1,192	1,167	1,156
Total primary government	8,324	8,374	8,409	8,596	8,706	8,772	8,883	9,000	9,056	9,148

Source: City of Columbus, City Auditor.

City of Columbus, Ohio

Number of City Employees (Full Time and Part Time as of December 31)
Covered under State Retirement Systems
Last Ten Fiscal Years

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Police (OP&F)	1,909	1,858	1,867	1,904	1,913	1,874	1,885	1,884	1,902	1,918
Fire (OP&F)	1,506	1,562	1,558	1,549	1,539	1,538	1,523	1,536	1,547	1,564
Civilians (OPERS)	4,909	4,954	4,984	5,143	5,254	5,360	5,475	5,580	5,607	5,666
Total employees	8,324	8,374	8,409	8,596	8,706	8,772	8,883	9,000	9,056	9,148

Total Payrolls, Last Ten Fiscal Years
(Amounts in millions)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Payrolls subject to OPERS	\$ 244.3	251.7	258.2	267.6	285.1	296.9	321.8	325.2	342.0	352.0
Payrolls subject to OP&F	261.8	269.1	272.2	282.2	290.9	298.2	333.7	326.4	329.7	360.6
Payrolls not subject to pension benefit calculation	9.4	13.3	8.9	9.4	8.9	9.6	10.0	14.7	10.9	11.0
Total	\$ 515.5	534.1	539.3	559.2	584.9	604.7	665.5	666.3	682.6	723.6

Source: City of Columbus, Ohio, City Auditor

City of Columbus, Ohio

Operating Indicators by Functions/Programs
Last Ten Fiscal Years

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
General Government										
\$ Building maintenance expenditure per facility square foot (GF only), not including utility costs	\$2.68	\$2.76	\$3.07	\$2.69	\$2.75	\$2.45	\$2.61	\$3.02	\$3.59	\$3.10
% Quarterly Average Employee turnover rate	1.3%	1.4%	1.4%	1.2%	1.5%	1.4%	1.3%	1.6%	1.8%	2.0%
% Annual Employee turnover rate	5.1%	5.7%	5.7%	5.0%	5.8%	5.4%	6.0%	6.4%	7.3%	8.0%
\$ Monthly employee medical benefit cost per covered life	\$773	\$934	\$987	\$1,100	\$1,123	\$1,139	\$1,310	\$1,412	\$1,454	\$1,402
# Workers Compensation allowed claims per 1,000 employees	89.2	98.5	87.2	85.7	78.9	72.5	70.4	63.8	71.8	60.0
Public Service										
% pothole repair service requests closed within 3 days	84%	82%	99%	90%	78%	84%	92%	91%	92%	88%
% traffic sign repair service requests closed within 14 days	72%	70%	70%	70%	51%	55%	63%	75%	61%	73%
\$ refuse collection operating expenditures per household served	\$114	\$125	\$134	\$134	\$141	\$158	\$133	\$163	\$146	\$137
# households served per refuse collector	1,750	1,759	1,757	1,172	1,792	1,786	1,799	1,948	2,165	2,207
# of 90 gallon container "needs service" requests per 10,000 collection opportunities	4.7	3.9	3.4	3.5	3.8	4.0	4.4	4.5	7.2	8.7
# 300 gallon container "needs service" requests per 10,000 collection opportunities	2.2	2.6	1.9	2.5	2.0	2.7	2.7	3.6	4.1	11.5
# multi-family container "needs service" requests per 10,000 collection opportunities	1.3	1.4	0.5	0.4	0.5	2.0	0.7	0.6	0.6	14.2
% waste diverted from landfill	14.5%	14.4%	21.7%	20.3%	17.3%	20.9%	36.8%	37.9%	37.2%	36.9%
Public Safety										
% structure fire incidents responded to within 8 minutes of call	94%	90%	95%	98%	97%	94%	89%	96%	95%	94%
% emergency medical responses within 8 minutes of call	86%	86%	89%	91%	90%	92%	87%	91%	91%	91%
% of all fire incidents resolved with initial resource deployment	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	87%
# structure fires per 1,000 residents	1.4	1.2	1.2	0.9	1.0	0.9	1.9	1.0	0.9	0.9
# of EMS incidents per 1,000 residents	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	140
# of fire prevention inspections conducted	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	30,324
# violent crimes reported per 100,000 residents per month	56.4	55.1	49.6	52.6	50.2	50.0	49.0	47.0	37.0	35.0
# property crimes reported per 100,000 residents per month	522.5	514.9	493.9	462.8	423.8	404.0	395.0	370.0	317.0	294.0
% violent crime reports cleared by arrest per month	11.2%	9.6%	8.5%	9.1%	11.8%	13.0%	13.0%	14.0%	12.0%	13.0%
% property crime reports cleared by arrest per month	3.1%	2.7%	2.5%	2.6%	4.1%	4.0%	5.0%	6.0%	6.0%	7.0%

Development

# full time jobs committed to be created through economic development incentive programs	7,802	1,331	2,758	1,312	3,672	3,568	3,485	1,313	2,177	2,869
\$ private investment leveraged per dollar of City Capital Funds in Public Private Partnership Program	25.56	5.85	12.88	19.67	22.29	37.44	14.59	30.14	36.62	28.77
% non-emergency code enforcement requests responded to within ten business days	71.5%	67.9%	74.8%	72.5%	75.0%	73.6%	76.2%	72.7%	79.9%	82.8%
% interior emergency code enforcement requests investigated within two business days	82.2%	85.9%	83.6%	84.1%	85.1%	90.6%	90.7%	94.1%	94.1%	94.4%
# homes rehabbed or repaired	986	1,196	701	808	932	1,004	820	1,086	1,066	664

Health

# food safety inspections completed	N.A.	N.A.	N.A.	16,223	16,508	17,420	16,829	16,505	14,753	14,823
# urine lab tests run at CPH for chlamydia and gonorrhea	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	17,755	17,885
# vaccines administered to adults and children	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	30,320	30,208	24,227	26,456
# vital statistics transactions per year	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	263,891	274,380	278,485	282,620
# child safety seats distributed annually	N.A.	N.A.	204	197	420	664	852	1,120	1,007	873
Average # of active participants (monthly) in WIC program	37,067	35,566	35,567	34,990	34,887	35,442	35,168	34,105	32,377	29,286
# Infectious Disease Investigations conducted	N.A.	N.A.	N.A.	2,247	4,125	3,898	9,645	10,702	11,829	10,868
# naloxone doses distributed by CPH in the community	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	524	1,279
# clients seen for alcohol and other drug addiction outpatient therapies	N.A.	N.A.	N.A.	N.A.	1,059	1,102	1,040	1,013	1,050	1,023
# cribs distributed	N.A.	N.A.	N.A.	N.A.	N.A.	794	1,143	1,450	1,659	1,708

Recreation & Parks

# aquatics program participants	222,577	216,674	265,852	162,501	117,537	135,288	144,386	162,220	180,710	174,638
# golf rounds played	227,867	199,868	200,837	191,208	177,170	186,746	187,934	189,284	172,021	186,081
# free summer and afterschool meals served	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	543,513	472,401	463,498
# visitors to signature event series	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	120,000	221,000
# recreation program registrants	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	74,809	78,150	85,761
# youth sports program registrants	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	5,344	4,652
# participants at berliner sports park (outdoor fields)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	119,415	155,102
# participants at indoor athletic complexes	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	300,334	239,205
# individuals receiving youth and family services	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	24,580

Source: City of Columbus, Department of Finance and Management
 N.A. : Not Available.

Note: Operating Indicators statistics were revised in 2019 to better reflect current metrics within the department. Ten year prior data is not available for all indicators.

City of Columbus, Ohio
Operating Indicators and Capital Asset Statistics
Last Ten Fiscal Years

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Public Service										
Highways and Streets										
Streets (miles)	2,057	2,057	2,064	2,066	2,069	2,073	2,727	2,731	2,745	2,751 (1)
Streetlights	51,480	51,641	51,462	51,760	51,930	52,390	52,612	53,283	53,637	54,004
Traffic Signals	993	978	999	981	977	990	985	989	989	993
City Fleet (public service)										
Refuse	225	229	213	227	218	224	218	221	215	203
Other	1,417	1,471	1,425	1,354	1,494	1,408	1,509	1,521	1,570	1,514
Public Safety										
Police										
Headquarters	1	1	1	1	1	1	1	1	1	1
Heliport	1	1	1	1	1	1	1	1	1	1
Training Academy	1	1	1	1	1	1	1	1	1	1
Substations	16	16	16	16	16	16	16	16	16	17
Fire										
Headquarters	1	1	1	1	1	1	1	1	1	1
Training Academy	1	1	1	1	1	1	1	1	1	1
Fire Stations	32	32	32	32	32	32	32	33	33	33
City Fleet (public safety)										
Fire	350	352	356	332	350	371	378	364	369	374
Police	1,049	974	1,012	1,061	950	1,081	1,037	1,027	1,012	984
Recreation and parks										
Parks Acres Managed	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	13,388	13,509	13,582	13,681 (2)
Parks Managed	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	371	375	385	397
Trail/Greenway Miles Managed	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	124	126	127
Playgrounds	140	143	145	147	147	148	148	149	173	174
Swimming Pools	6	7	6	5	5	8	8	9	9	9
Splashpads/Spraygrounds	1	3	3	3	4	5	5	6	6	6
Community/ Senior Centers	28	28	28	30	30	30	30	29	29	29
Athletic Complexes	5	5	5	5	5	5	5	5	5	5
Golf Courses	7	7	6	5	5	6	6	6	6	6
Reservoirs	3	3	3	3	3	3	3	3	3	3
Skate Parks	N.A.	N.A.	N.A.	1	1	1	1	1	1	2
Dog Parks	N.A.	N.A.	N.A.	5	5	5	5	5	5	5
Water										
Water Mains (miles)	2,521	2,516	2,527	2,522	2,517	2,520	2,521	2,526	2,524	2,528
Maximum Daily Capacity (millions of gallons)	215	240	238	239	203	207	213	255	255	255
Sewer										
Sanitary Sewers (miles)	3,879	3,934	3,953	3,923	3,988	4,009	4,184	4,298	4,254	4,381
Storm Sewers (miles)	2,910	2,913	2,987	3,054	3,098	3,128	3,176	3,215	3,241	3,266
Maximum Daily Capacity (millions of gallons)	480	480	480	480	480	480	480	480	480	590

(1) 2016 street mile measurements include the addition of 425.1 miles of previously unreported alleys, unimproved alleys and other right of way. Beginning in 2016, street mile measurements are calculated and adjusted annually as enhanced GIS data becomes available. Updates may not reflect actual additions and may be refinements in data calculations.

(2) Operating Indicators and Capital Asset statistics were revised in 2019 to better reflect current metrics within the department. Ten year prior data is not available for all indicators.

City of Columbus, Ohio

Table 39

Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

In the spirit of full disclosure and in compliance with the above Rule, the City is pleased to disclose the following regarding its outstanding obligations.

Description of Material Events during the 2019 calendar year:

1. There were no delinquencies of principal and/or interest payments.
2. There were no non-payment related defaults.
3. There were no unscheduled draws on debt service reserves reflecting financial difficulties.
4. There were no unscheduled draws on credit enhancements reflecting financial difficulties.
5. There were no substitutions of credit or liquidity providers.
6. The City received no adverse tax opinions affecting the tax-exempt status of any of the City's outstanding obligations.
7. There were no modifications to rights of the holders of the City's obligations.
8. The City called certain bonds for optional redemption as a result of the defeasance described in #9 below.
9. The City defeased the following bonds:

October 2019 Advance Refunding: On October 16, 2019, the City sold \$42.910 million of various purposes general obligation refunding bonds to advance refund \$42.910 million of outstanding bonds issued in 2010, 2011, 2012 and 2013.

	<u>Governmental</u> <u>Activities*</u>	<u>Internal</u> <u>Service*</u>	<u>Business-type activities - Enterprise</u>				<u>Total*</u>
			<u>Water*</u>	<u>Sanitary</u> <u>Sewer*</u>	<u>Storm</u> <u>Sewer*</u>	<u>Electricity*</u>	
Amount paid to escrow agent	\$ 16,622	-	12,659	10,919	6,608	80	\$ 46,888
Net carrying amount of old bonds:							
Old bonds outstanding	15,475	-	11,545	9,845	5,970	75	42,910
Unamortized bond premium	594	-	802	506	253	1	2,156
Net carrying amount of old bonds	<u>16,069</u>	<u>-</u>	<u>12,347</u>	<u>10,351</u>	<u>6,223</u>	<u>76</u>	<u>45,066</u>
Deferred amount on refunding	<u>\$ 553</u>	<u>-</u>	<u>312</u>	<u>568</u>	<u>385</u>	<u>4</u>	<u>\$ 1,822</u>
	<u>Governmental</u> <u>Activities*</u>	<u>Internal</u> <u>Service*</u>	<u>Business-type activities - Enterprise</u>				<u>Total*</u>
			<u>Water*</u>	<u>Sanitary</u> <u>Sewer*</u>	<u>Storm</u> <u>Sewer*</u>	<u>Electricity*</u>	
Refunded (old) bonds							
Principal	\$ 15,475	-	11,545	9,845	5,970	75	\$ 42,910
Interest	5,452	-	7,123	4,776	1,808	11	19,170
Total refunded	<u>20,927</u>	<u>-</u>	<u>18,668</u>	<u>14,621</u>	<u>7,778</u>	<u>86</u>	<u>62,080</u>
Refunding (new) bonds							
Principal	15,475	-	11,545	9,845	5,970	75	42,910
Interest	2,312	-	4,130	2,457	679	3	9,581
Total refunding	<u>17,787</u>	<u>-</u>	<u>15,675</u>	<u>12,302</u>	<u>6,649</u>	<u>78</u>	<u>52,491</u>
Unadjusted reduction in aggregate debt service	<u>\$ 3,140</u>	<u>-</u>	<u>2,993</u>	<u>2,319</u>	<u>1,129</u>	<u>8</u>	<u>\$ 9,589</u>
Economic gain – present value of adjusted reduction in aggregate debt service	\$ 2,848	-	2,698	2,101	1,045	8	\$ 8,700
Plus: refunding bonds issued	15,475	-	11,545	9,845	5,970	75	42,910
Plus: premium received	-	-	-	-	-	-	-
Less: payment to Escrow Agent	(16,622)	-	(12,659)	(10,919)	(6,608)	(80)	(46,888)
Less: costs of issuance	(91)	-	(74)	(59)	(33)	-	(257)
Net present value savings	<u>\$ 1,610</u>	<u>-</u>	<u>1,510</u>	<u>968</u>	<u>374</u>	<u>3</u>	<u>\$ 4,465</u>
Present value rate – true interest cost of new bonds	2.47%		2.47%	2.47%	2.47%	2.47%	2.47%
Interest rate borne by old bonds	3.00%		3.00%	3.00%	3.00%	3.00%	3.00%
	to		to	to	to	to	to
	5.22%		5.22%	5.22%	5.22%	5.22%	5.22%

*Dollar amounts reported in thousands.

City of Columbus, Ohio

Table 39 (continued)

**Compliance Information
Securities and Exchange Commission Rule
15c2-12(b)(5)(i)(C) and (D)**

October 2019 Cash Defeasance: On October 28, 2019, the City defeased \$39.025 million the 2014 Sewer Revenue Bonds which were scheduled to mature June 1, 2028.

10. The City did not release, substitute, or sell any property (the City has not secured any of its obligations with any of its property) securing repayment of obligations.
11. None of the ratings for the City’s bonds changed.
12. The City did not enter into bankruptcy, insolvency, receivership, or any other similar event.
13. There was no consummation of a merger, consolidation, or acquisition involving the City or the sale of all or substantially all of the assets of the City, other than in the ordinary course of business.
14. There was no appointment of a successor or additional trustee or the change in the name of a trustee. Effective February 11, 2019, the City appointed The Bank of New York Mellon Trust Co., N.A., to serve as successor paying agent and bond registrar for its Sanitary Adjustable Rate Unlimited Tax Refunding Bonds, Series 2006-1, dated August 3, 2006.
15. The City incurred the following material financial obligations or material agreement to covenants, events of default, remedies, priority rights, or other similar terms of a financial obligation which affected security holders:

<u>Description</u>	<u>Date of Agreement/Incurrence</u>	<u>Amount</u>
FCCFA Lease-Series 2019 Lease Appropriation Bonds	12/4/2019	\$91,765,000.00
OWDA Loan 8725	12/30/2019	723,659.40
OWDA Loan 8726	12/30/2019	4,839,844.60

16. The City did not default nor were there any events of acceleration, termination events, modification of terms or other similar events under the terms of the financial obligation of the issuer or obligated person, any of which reflect financial difficulties.
17. The City will continue to provide all the necessary information, contained below under “Continuing Disclosure Undertaking”, on an annual basis as is required by the Rule.

Continuing Disclosure Undertaking:

The following provides the Annual Information and/or indicates where in this report the Annual Information may be obtained.

- (1.) **Debt Summary – Outstanding Bonds and Notes** – see Note G contained in this report.
- (2.) **Par Value Activity in Bonds, Notes and Loans Payable** – see Note G contained in this report.
- (3.) **Debt Summary – Overlapping Debt** – see Table 18 contained in this report.

City of Columbus, Ohio

Table 39 (continued)

Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

(4.) **Debt Summary – Historical Debt Information**

At December 31 of each of the last ten years outstanding bonds and notes are shown in the following table.
(in thousands)

Year	Bonds and long-term notes*	Short-term notes	Total
2010	\$3,236,330	\$24,931	\$3,261,261
2011	3,319,873	25,136	3,345,009
2012	3,685,865	22,350	3,708,215
2013	3,773,939	19,800	3,793,739
2014	3,869,722	18,100	3,887,822
2015	3,929,898	49,570	3,979,468
2016	4,282,943	11,800	4,294,743
2017	4,422,427	8,562	4,430,989
2018	4,658,466	6,000	4,664,466
2019	4,729,329	2,500	4,731,829

*Beginning in 2012, the Component Unit lease revenue bonds are included in the City's bonds and long-term notes. Adjustments were made to prior years to properly disclose the short-term notes outstanding.

(5.) **Summary of Financial Information – Summary of Certain Financial Statements for General Fund and Debt Service Funds** – see respective financial statements contained in this report.

(6.) **Water System – Largest Customers Invoiced** – see table below.

Water System Ten Largest Customers (Based Upon 2019 Sales)

<u>Customer Account</u>	<u>Total Charges (in thousands)</u>	<u>% of Total Water Charges</u>
Ohio State University	\$ 3,159	1.71%
Anheuser Busch Inc.	1,926	1.04
Franklin County Sanitary Engineer	1,470	0.80
Abbott Laboratories	878	0.48
Lifestyle Communities	665	0.36
Ohio Health Corp.	546	0.30
MARS Petcare US	411	0.22
VEE Properties Ohio, LLC	352	0.19
7up Columbus	352	0.19
D C S C WB	336	0.18
Total	<u>\$10,095</u>	<u>5.47%</u>

Source: Department of Public Utilities, Division of Water

(7.) **Water System – Water Enterprise Fund** – see respective financial statements contained in this report.

(8.) **Water System – Outstanding Debt** – see respective financial statements and Note G contained in this report.

City of Columbus, Ohio

Table 39 (continued)

Compliance Information
Securities and Exchange Commission Rule
15c2-12(b)(5)(i)(C) and (D)

(9.) **Sanitary Sewer System – Largest Customers Invoiced** – see table below.

Sanitary Sewer Enterprise – Ten Largest Customers Invoiced
(Based upon 2019 Sales)

<u>Customer Account</u>	<u>Total Charges (in thousands)</u>	<u>% of Total Sanitary Sewer Charges</u>
Ohio State University	\$5,542	2.15%
Anheuser Busch Inc.	3,071	1.19
Abbott Laboratories	2,165	0.84
Franklin County Sanitary Engineer	1,773	0.69
Tri Tech Laboratories Inc.	1,046	0.41
MARS Petcare US	761	0.30
VEE Properties Ohio, LLC	710	0.28
7up Columbus	643	0.25
COCA COLA USA	541	0.21
T Marzetti Co	<u>535</u>	<u>0.21</u>
Total	<u>\$16,787</u>	<u>6.53%</u>

Source: Department of Public Utilities, Division of Sewerage and Drainage

(10.) **Sanitary Sewer System – Sanitary Sewer Enterprise Fund** – see respective financial statements contained in this report.

(11.) **Sanitary Sewer System – Delinquencies** - see table below.

<u>Days Past Due</u>	<u>Percentage of Total Water and Sewer Accounts Past Due⁽¹⁾</u>				
	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
0-30	11%	6%	10%	9%	9%
31-60	2	6	3	3	3
61-90	1	1	1	1	1
91+	4	3	3	3	3

(1) As of December 31.

Source: Department of Public Utilities, Division of Sewerage and Drainage

City of Columbus, Ohio

Table 39 (continued)

**Compliance Information
Securities and Exchange Commission Rule
15c2-12(b)(5)(i)(C) and (D)**

(12.) **Sanitary Sewer System – Five Year History of Account Types**– see table below.

<u>Year</u>	<u>Residential Accounts</u>	<u>Commercial & Industrial Accounts</u>	<u>Total Accounts</u>	<u>Billable Wastewater Accounts (ccf)</u>	<u>Average Usage Per Account ccf/Acct.</u>
2015	252,042	20,391	272,433	41,096,552.48	150.85
2016	255,935	17,033	272,968	41,013,618.69	150.25
2017	257,274	16,726	274,000	45,291,537.90	165.30
2018	258,170	16,702	274,872	44,958,263.00	163.56
2019	258,963	16,572	275,535	43,611,943.00	158.28

Source: Department of Public Utilities, Division of Sewerage and Drainage

(13.) **Sanitary Sewer System – Five Year History of Customers**

	<u>Fiscal Year ended December 31</u>				
	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
City of Columbus	201,742	201,919	202,427	202,763	202,974
Suburban Accounts	<u>70,691</u>	<u>71,049</u>	<u>71,573</u>	<u>72,109</u>	<u>72,561</u>
Total Accounts	272,433	272,968	274,000	274,872	275,535

Source: Department of Public Utilities, Division of Sewerage and Drainage

(14.) **Sanitary Sewer System – Annual Metered Billing Quantities (ccf)**

Set forth in the table below is information on the annual metered billing quantities, in thousands of cubic feet of water used, for the City and its 23 suburban municipal accounts*. The Division of Sewerage and Drainage within the City's Department of Utilities bills customers based upon water usage.

	<u>Fiscal Year ended December 31</u>				
	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
City of Columbus	30,141,803.54	30,156,616.54	30,795,510.13	30,804,413.00	30,050,754.00
Suburban Accounts*	<u>10,954,748.94</u>	<u>10,857,002.15</u>	<u>14,496,027.77</u>	<u>14,153,850.00</u>	<u>13,561,189.00</u>
Total ccf	41,096,552.48	41,013,618.69	45,291,537.90	44,958,263.00	43,611,943.00

Source: Department of Public Utilities, Division of Sewerage and Drainage

City of Columbus, Ohio

Table 39 (continued)

Compliance Information
Securities and Exchange Commission Rule
15c2-12(b)(5)(i)(C) and (D)

(15.) **Sanitary Sewer System – Average Daily Amount of the Investment Portfolio** – see table below.

<u>Calendar Year</u>	<u>Amount</u>
2015	\$1,596,925,632.13
2016	1,639,941,394.50
2017	1,705,454,738.24
2018	1,812,982,111.43
2019	1,979,909,603.09

(16.) **Sanitary Sewer- Rate History** – see Table 14 contained in this report.

(17.) **Sanitary Sewer- Revenue Bond Coverage** – see Table 19 contained in this report.

(18.) **Storm Sewer System – Largest Customers Invoiced** – see table below.

Storm Sewer Enterprise – Ten Largest Customers Invoiced
(Based upon 2019 Sales)

<u>Customer Account</u>	<u>Total Charges (in thousands)</u>	<u>% of Total Storm Sewer Charges</u>
Ohio State University	\$ 651	1.57%
Lifestyle Communities	231	0.56
Ohio Expo Center	200	0.48
Consolidated Stores	199	0.48
Columbus Regional Airport Authority	164	0.39
Columbus Business Park	126	0.30
JC Penny Co. Inc.	114	0.27
Limited Logistics Services	110	0.26
JP Morgan Chase Bank	96	0.23
Anheuser Busch Inc.	<u>93</u>	<u>0.22</u>
Total	<u>\$1,984</u>	<u>4.76%</u>

Source: Department of Public Utilities, Division of Sewerage and Drainage

(19.) **Storm System – Storm Enterprise Fund** – see respective financial statements contained in this report.

City of Columbus, Ohio

Table 39 (continued)

Compliance Information
Securities and Exchange Commission Rule
15c2-12(b)(5)(i)(C) and (D)

(20.) **Electricity System – Largest Customers Invoiced** – see table below.

Electricity Enterprise – Ten Largest Customers Invoiced
(Based upon 2019 Sales)

<u>Customer Account</u>	<u>Total Charges (in thousands)</u>	<u>% of Total Electric Charges</u>
City of Columbus – Div. of Sewers and Drains	\$ 9,935	11.89%
City of Columbus – Division of Water	7,935	9.49
State of Ohio	3,073	3.68
Shelly Material	2,395	2.87
Franklin County	2,045	2.45
Columbus State Community College	1,801	2.15
City of Columbus – Facilities Management	1,699	2.03
Scioto Downs	1,479	1.77
OSU Medical Center	1,308	1.56
Columbus Board of Education	<u>769</u>	<u>0.92</u>
Total	\$ <u>32,439</u>	<u>38.81%</u>

Source: Department of Public Utilities, Division of Electricity

(21.) **Electricity System – Electricity Enterprise Fund** – see respective financial statements contained in this report.

(22.) **Electricity System – Rate Determination** – see section entitled “Electricity” contained in the MD&A and on Table 7 in this report.

(23.) **Certain Municipal Income Tax Matter – Income Tax Rates**

The City’s income tax continues to be its primary source of revenue. The tax applies to all wages, salaries, commissions and other compensation paid by employers and/or the net proceeds from the operation of a business, profession or other enterprise activity. The initial tax rate of .5%, collected in 1948, was increased to 1% in 1956, 1.5% in 1971, to 2.0 % in 1983 and to the rate of 2.5% effective October 1, 2009. Income tax rates of cities and villages within the State of Ohio are limited to a maximum of 1%, unless specifically approved by a majority of the resident voters of the respective city or village.

(24.) **Certain Municipal Income Tax Matters – Historical City Income Tax Revenues** – see Table 8 contained in this report.

(25.) **Certain Property Tax Matters – Assessed Value of Taxable Property** – see Table 10 contained in this report.

(26.) **Certain Property Tax Matters – Tax Rates** – see Table 11 contained in this report.

(27.) **Certain Property Tax Matters – Principal Taxpayers** – see Table 12 contained in this report.

City of Columbus, Ohio

Table 39 (continued)

**Compliance Information
Securities and Exchange Commission Rule
15c2-12(b)(5)(i)(C) and (D)**

(28.) **Certain Property Tax Matters – Ad Valorem Taxes Levied and Collected** – see Table 9 contained in this report.

(29.) **Debt Summary – Projected Additional Debt**

To be eligible for capital improvements funding (i.e., from issuance of debt), an asset must have a useful life of at least five years and be considered non-operational. Some examples of capital improvements projects include the purchase of major equipment items, street lighting, street improvements, land acquisition for recreational needs, building construction, and facility rehabilitation. The City’s proposed capital improvements program (CIP), for the period 2020 through 2025, provides for approximately \$3.4 billion in funding (funding to be determined) for various capital improvements for all City divisions. A copy of the current CIP may be obtained by contacting the Department of Finance and Management, City Hall, 90 West Broad Street, Columbus, Ohio 43215.

(30.) **Sanitary Sewer –Capital Improvement Plan**

		Uses and Sources of Funds						
		<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>Total</u>
<u>Uses of Funds</u>								
Sewage Treatment Plant Improvements								
Jackson Pike WWTP	\$	1,287	39,569	65,845	2,383	22,740	24,860	\$ 156,684
Southerly WWTP		31,031	17,390	4,600	29,934	11,948	5,060	99,963
Other Projects		<u>47,576</u>	<u>7,304</u>	<u>6,799</u>	<u>18,688</u>	<u>11,231</u>	<u>6,979</u>	<u>98,577</u>
Subtotal		<u>\$ 79,894</u>	<u>64,263</u>	<u>77,244</u>	<u>51,005</u>	<u>45,919</u>	<u>36,899</u>	<u>\$ 355,224</u>
Collection System Improvements								
Interceptors/Subtrunks	\$	85,361	100,250	21,525	21,962	14,400	134,000	\$ 377,498
Blueprint Columbus		66,183	35,040	56,286	78,889	94,423	58,563	389,384
Other Projects		<u>285,231</u>	<u>117,525</u>	<u>88,780</u>	<u>56,132</u>	<u>66,703</u>	<u>43,220</u>	<u>657,591</u>
Subtotal		<u>\$ 436,775</u>	<u>252,815</u>	<u>166,591</u>	<u>156,983</u>	<u>175,526</u>	<u>235,783</u>	<u>\$ 1,424,473</u>
Total		<u>\$ 516,669</u>	<u>317,078</u>	<u>243,835</u>	<u>207,988</u>	<u>221,445</u>	<u>272,682</u>	<u>\$ 1,779,697</u>
<u>Sources of Funds</u>								
WPCLF/OWDA Loans	\$	446,427	242,084	169,454	150,129	152,970	222,030	\$ 1,383,094
Bond Money		<u>70,242</u>	<u>74,994</u>	<u>74,381</u>	<u>57,859</u>	<u>68,475</u>	<u>50,652</u>	<u>396,603</u>
Total		<u>\$ 516,669</u>	<u>317,078</u>	<u>243,835</u>	<u>207,988</u>	<u>221,445</u>	<u>272,682</u>	<u>\$ 1,779,697</u>

(31.) **Voluntary Disclosure Notice**

Effective February 11, 2019, The City of Columbus appointed The Bank of New York Mellon Trust Co., N.A., to serve as successor paying agent and bond registrar for the Sanitary Adjustable Rate Unlimited Tax Refunding Bonds, Series 2006-1, CUSIP 199491 XA 4.

City of Columbus, Ohio

Table 39 (continued)

Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

On June 27, 2019, the City issued a \$2,500,000 Various Purpose Limited Tax Note, Series 2019. The proceeds of the Note, along with other moneys of the City, were applied to retire the City's outstanding \$6,000,000 Various Purpose Limited Tax Notes, Series 2018, which matured on June 28, 2019. The 2019 Note matures on June 26, 2020 and was sold to the City of Columbus Treasurer Investment Board as a negotiated direct placement.

On August 22, 2019, loan agreements were executed related to the following financial obligations:

<u>Description</u>	<u>Date of Agreement/Incurrence</u>	<u>Amount</u>
OWDA Loan 8609	8/22/2019	\$ 3,054,221.42
OWDA Loan 8610	8/22/2019	2,228,359.56
OWDA Loan 8611	8/22/2019	5,114,142.00
OWDA Loan 8612	8/22/2019	13,783,012.00

This Comprehensive Annual Financial Report of the City of Columbus, Ohio will be made available to citizens in the community; city, state and federal officials, schools, libraries, newspapers, investment banking firms, banks, rating agencies, and to any person or organization requesting it. The report will also be distributed via the Municipal Securities Rulemaking Board's Electronic Municipal Market Access (EMMA) system and to the Ohio Municipal Advisory Council. This report is also available on the City's website. The Internet address is: <http://www.columbus.gov>.

City of Columbus, Ohio

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SINGLE AUDIT SECTION

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Independent Auditor's Report

To Management and the Honorable Megan N. Kilgore,
City Auditor
City of Columbus, Ohio

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of City of Columbus, Ohio, Franklin County, Ohio (the "City") as of and for the year ended December 31, 2019 and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated March 27, 2020.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the City's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

To Management and the Honorable Megan N. Kilgore,
City Auditor
City of Columbus, Ohio

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Plante & Moran, PLLC

March 27, 2020

Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance Required
by the Uniform Guidance

Independent Auditor's Report

To the Honorable Megan N. Kilgore, City Auditor
City of Columbus, Ohio

Report on Compliance for Each Major Federal Program

We have audited City of Columbus, Ohio, Franklin County, Ohio's (the "City") compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Compliance Supplement that could have a direct and material effect on each of the City's major federal programs for the year ended December 31, 2019. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the City's major federal programs based on our audit of the types of compliance requirements referred to above.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (the "Uniform Guidance"). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the City's compliance.

Opinion on Each Major Federal Program

In our opinion, the City complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of the major federal programs for the year ended December 31, 2019.

Report on Internal Control Over Compliance

Management of the City is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

To the Honorable Megan N. Kilgore, City Auditor
City of Columbus, Ohio

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Plante & Moran, PLLC

March 27, 2020

City of Columbus
Schedule of Expenditures of Federal Awards
For the Period Ended December 31, 2019

Grantor Agency	Pass Through Agency	Grant	Grant Name	Grant ID	Cluster	CFDA	Provided to Subrecipients	Federal Expenditures
Dept of Agriculture	Ohio Dept of Health	G501807	2017-18 WIC GRANT	02520011WA1118		10.557	\$ -	\$ 17,333
Dept of Agriculture	Ohio Dept of Health	G501907	2018-19 WIC	02520011WA1219		10.357	636,000	5,470,737
Dept of Agriculture	Ohio Dept of Health	G501965	2019-2020 WIC Administration			10.357	-	1,418,126
Dept of Agriculture	Ohio Department of Education	G511803	2018 ODE Summer Food Program		Child Nutrition Cluster	10.559	636,000	6,906,196
Dept of Agriculture	Ohio Department of Education	G511902	2019 ODE Summer Food Service Program		Child Nutrition Cluster	10.559	-	8,657
						10.559	-	1,216,397
						10.559	-	1,225,054
						10.576	215,645	222,625
						10.576	215,645	222,625
						14.174	-	8,353,875
						14.174	-	794,900
						14.174	-	794,900
						14.191	-	360,465
						14.191	-	360,465
						14.218	84,283	420,130
						14.218	8,658	472,747
						14.218	159,461	783,364
						14.218	136,572	2,757,149
						14.218	10,462	5,257,590
						14.218	-	148,738
						14.218	65,598	2,390,907
						14.218	65,598	2,390,907
						14.218	465,034	12,230,625
						14.231	469,084	469,084
						14.231	432,432	432,432
						14.231	902,516	902,516
						14.239	-	145,135
						14.239	63,410	608,257
						14.239	431,669	922,484
						14.239	33,750	426,933
						14.239	65,000	727,064
						14.239	593,829	2,829,893
						14.241	89,130	89,130
						14.241	528,053	534,266
						14.241	-	386,692
						14.241	617,183	1,010,088
						14.256	59,153	158,588
						14.256	59,153	158,588
						14.900	-	1,958
						14.900	-	1,958
						14.905	-	1,244,836
						14.905	-	1,244,836
						14.905	-	19,532,866
						15.817	-	83,162
						15.817	-	83,162
						16.540	-	232,525
						16.540	-	232,525
						16.575	-	277,417
						16.575	-	68,638
						16.575	-	1,858
						16.575	-	100,511
						16.575	-	38,747
						16.575	-	467,171
						16.588	-	99,594
						16.588	-	61,554
						16.588	-	474
						16.588	-	30,026
						16.588	-	191,648
						16.588	-	191,648

City of Columbus
Schedule of Expenditures of Federal Awards
For the Period Ended December 31, 2019

Grantor Agency	Pass Through Agency	Grant	Grant Name	Cluster	CFDA	Provided to Subrecipients	Federal Expenditures
Dept of Justice	Franklin County Commissioners	G251868	2018 JAG LGBTZ Domestic Violence Intervention	2016-JAG-5000	16.738	-	12,000
Dept of Justice	Franklin County Commissioners	G251810	2018 ODARA Tool Training & Certification	16-JAG-6000	16.738	-	3,750
Dept of Justice	Franklin County Commissioners	G251919	2019-2020 CAP IT - LGBRTQ DIV JP Batterer's Intervention	17-JAG-5000	16.738	-	2,799
Dept of Justice	Franklin County Commissioners	G261900	2018 Justice Assistance Grant	18-JAG-2000	16.738	-	21,500
Dept of Justice	Franklin County Commissioners	G331916	FY18 JAG Police and Fire Initiatives	18-JAG-1000	16.738	-	45,538
Dept of Justice	Franklin County Commissioners	G341902	FY2017 JAG PPE and Crime Lab Updates	2017-JAG-1000	16.738	-	125,594
Dept of Justice	Franklin County Commissioners	G501913	2018-19 FC Harm Reduction Subgrant Safe Point	17-JAG-4000	16.738	66,000	66,000
Dept of Justice	Franklin County Sheriff's Office	G331704	2017 JAG MOU Internet Crimes Against Children		16.738	-	6,611
Dept of Justice	Ohio Dept of Public Safety	G331912	FY16 JAG Rapid Response Emergency Addition Crisis Team	2016-JG-A02-V6717	16.738	-	50,000
Dept of Justice	Ohio Office of Criminal Justice Serv	G251811	2018 Criminal Justice Risk & Needs Assessment Service	2017-JG-C01-6321	16.738	-	43,756
Dept of Justice	Ohio Office of Criminal Justice Serv	G251907	2018 JAG CIRNAS	2018-JG-C01-6321	16.738	-	50,000
Dept of Justice		G331805	2018-19 FY17 DNA Capacity Enhancement & Backlog Red	2017-DN-BX-0075	16.738 Total	66,000	427,548
Dept of Justice		G331906	FY18 Forensic DNA Lab Efficiency Imp & Cap Enhancement (EIC)	2018-DN-BX-0170	16.741	-	34,376
Dept of Justice		G331804	2018 FY17 Forensic Science Improvements	2017-PC-NFS-7805	16.741	-	425,413
Dept of Justice	Ohio Dept of Public Safety	G331910	2018 Forensic Science Improvements	2018-PC-NFS-7805	16.742	-	1,045
Dept of Justice	Ohio Office of Criminal Justice Serv	G501914	2018-21 Comp. Opioid Site Based Program Cat. 6 Data Int.	2018-AR-BX-K015	16.754	-	243,198
Dept of Justice	Franklin County Commissioners	G501913	2018-19 FC Harm Reduction Subgrant Safe Point	17-JAG-4000	16.838	34,000	34,000
Dept of Justice		G251902	2019-21 Comprehensive Opioid Abuse Site Based Prg CAT. 3	2018-AR-BX-K029	16.838	28,965	185,488
Dept of Justice		G341901	2019-20 FY18 Comprehensive Opioid Abuse Site Based Program	2018-MU-MU-K070	16.838	-	356,498
Dept of Defense		Sld6 221994	Defense reutilization marketing office		16.838 Total	62,965	576,986
Dept of Defense Total		Sld6 221992	Seized and forfeited property DOJ		16.922	-	50,639
Dept of Justice Total		G591610	2016 USDOT SMART City Award	DTRH616H00013	16.922	-	293,241
Dept of Transportation		G501733	2017 Safe Routes to Schools		20.200	-	9,985,756
Dept of Transportation	Ohio Dept of Transportation	G501849	2018 Safe Routes to School		20.205	-	1,054
Dept of Transportation	Ohio Dept of Transportation	G501972	2019 Safe Routes to School		20.205	-	35,487
Dept of Transportation	Ohio Dept of Transportation	G511904	ODOT-Olentany Trail - Bethel Road Connector	PID99743	20.205	-	1,532
Dept of Transportation	Ohio Dept of Transportation	G591306	Alum Ck Dr/ Frebs-Refugee (PID 65017)	25273	20.205	-	2,665,951
Dept of Transportation	Ohio Dept of Transportation	G591311	Fifth Ave over Scioto River PID 90382	24122	20.205	-	4,706,057
Dept of Transportation	Ohio Dept of Transportation	G591400	Cols Traffic Signal Ph D - PID 92573	26391	20.205	-	996
Dept of Transportation	Ohio Dept of Transportation	G591410	Main St @ McLaughlin PID 97197	97197	20.205	-	2,913,236
Dept of Transportation	Ohio Dept of Transportation	G591502	Cota Sidewalks Ph 2 PID95553	95553	20.205	-	970,294
Dept of Transportation	Ohio Dept of Transportation	G591504	Lazelle Rd Phase A 95606	95606	20.205	-	1,885,396
Dept of Transportation	Ohio Dept of Transportation	G591505	Lazelle Rd Phase B 90406	90406	20.205	-	3,681,294
Dept of Transportation	Ohio Dept of Transportation	G591506	Lazelle Rd Phase C 95607	95607	20.205	-	3,166,719
Dept of Transportation	Ohio Dept of Transportation	G591606	Parsons Parkway PID95549	95549	20.205	-	1,891,775
Dept of Transportation	Ohio Dept of Transportation	G591607	Parsons Avenue Sidewalks PID90818		20.205	-	31,933
Dept of Transportation	Ohio Dept of Transportation	G591609	Hamilton Rd Ph A 99852	99852	20.205	-	1,353,512
Dept of Transportation	Ohio Dept of Transportation	G591700	James Rd at Livingston Ave 101787		20.205	-	194,111
Dept of Transportation	Ohio Dept of Transportation	G591703	Hamilton Rd 170 to Refugee Rd PID95570	PID95570	20.205	-	638,030
Dept of Transportation	Ohio Dept of Transportation	G591704	2017 Central Ave/Harrisburg Pike at Mount PID99420	PID 99420	20.205	-	365,512
Dept of Transportation	Ohio Dept of Transportation	G591705	2017 Agler/Casidy at Sunbury Rd PID99419	PID99419	20.205	-	330,418
Dept of Transportation	Ohio Dept of Transportation	G591706	Hamilton Road at Livingston Ave	PID 100927	20.205	-	43,225
Dept of Transportation	Ohio Dept of Transportation	G591711	Georgesville Rd at Hill Rd PID104704		20.205	-	61,892
Dept of Transportation	Ohio Dept of Transportation	G591800	SMART City Electric Vehicle Infrastructure		20.205	-	77,789
Dept of Transportation	Ohio Dept of Transportation	G591801	Hague Ave at Broad & Sullivart	98358	20.205	-	239,442
Dept of Transportation	Ohio Dept of Transportation	G591802	Birns Blvd Sidewalks PID94014	PID94014	20.205	-	213,048
Dept of Transportation	Ohio Dept of Transportation	G591804	Refugee Rd - Winchester to Hamilton	PID 99744	20.205	-	34,609
Dept of Transportation	Ohio Dept of Transportation	G591805	Livingston Avenue at Barnett Road PID 98518	PID 98158	20.205	-	672,907
Dept of Transportation	Ohio Dept of Transportation	G591806	Hilland Rome Rd at Feder Rd PID 98557	PID 98557	20.205	-	357,641
Dept of Transportation	Ohio Dept of Transportation	G591807	Refugee Road at Winchester Pike	PID 107240	20.205	-	48,376
Dept of Transportation	Ohio Dept of Transportation	G591811	FHVA Urban Paving US 33 PID 96651	PID96651	20.205	-	1,056,285
Dept of Transportation	Ohio Dept of Transportation	G591901	2018-21 Columbus Traffic Signal Phase E 99733	99733	20.205	-	1,603,488
Dept of Transportation	Ohio Dept of Transportation	G591905	McGuffey and Dundry SRTS 100964	100964	20.205	-	92,662
Dept of Transportation	Ohio Dept of Transportation				20.205 Total	29,467,076	29,467,076

Highway Planning and Construction Cluster Total

City of Columbus
Schedule of Expenditures of Federal Awards
For the Period Ended December 31, 2019

Grantor Agency	Pass Through Agency	Grant	Grant Name	Grant ID	Cluster	CFDA	Provided to Subrecipients	Federal Expenditures
Dept of Transportation	Ohio Dept of Public Safety	G331801	2018 Selective Traffic Enforcement Program	IDEP/STEP-2018-00096	Highway Safety Cluster	20.600	-	1,025
Dept of Transportation	Ohio Dept of Public Safety	G331918	FFY 2020 Selective Traffic Enforcement Grant (STEP)	69A37519300040200H0	Highway Safety Cluster	20.600	-	2,199
Dept of Transportation	Ohio Dept of Public Safety	G501909	2018-19 Safe Communities	SC-2020-00048	Highway Safety Cluster	20.600	-	90,167
Dept of Transportation	U.S. Dept of Transportation	G331904	2019 Selective Traffic Enforcement (STEP)	Step-2018 Chus Police -00075	Highway Safety Cluster	20.600	-	28,880
Dept of Transportation	Ohio Dept of Public Safety	G331800	2018 Impaired Driving Enforcement Program (IDEP)	IDEP/STEP-2018-00096	Highway Safety Cluster	20.600	-	35,497
Dept of Transportation	Ohio Dept of Public Safety	G331903	2019 Impaired Driving Enforcement Program (IDEP)	IDEP-2019-Chus Police -00075	Highway Safety Cluster	20.608	-	157,768
Dept of Transportation	Ohio Dept of Public Safety	G331917	FFY 2020 Impaired Driving Enforcement Grant (IDEP)	69A37519300016400HA	Highway Safety Cluster	20.608	-	53,919
Dept of Transportation	Ohio Dept of Health	G501906	2018-19 Ohio Buckles Buckeyes OBB	02520014880219	Highway Safety Cluster	20.616	-	61,889
Dept of Transportation	Ohio Dept of Health	G501960	2020 Ohio Buckles Buckeyes	02520014880320	Highway Safety Cluster	20.616	-	40,965
Dept of Transportation	Ohio Dept of Public Safety	G331907	2019 Drug Recognition Expert DRE Coordinator Grant	DREC-2019-CPD 00007	Highway Safety Cluster	20.616	-	10,504
Dept of Transportation	Ohio Dept of Public Safety	G331908	2019PI Drugged Driving Enforcement (DDEP) Grant	DDEP-2019-COLUMBUS PD 00062	Highway Safety Cluster	20.616	-	11,027
Dept of Transportation	Ohio Dept of Public Safety	G331919	FFY 2020 Drugged Driving Enforcement Program (DDEP)	39A7519300040500HL	Highway Safety Cluster	20.616	-	13,865
Dept of Transportation	Ohio Dept of Public Safety	G331919	FFY 2020 Drugged Driving Enforcement Program (DDEP)	39A7519300040500HL	Highway Safety Cluster	20.616	-	399
Dept of Transportation Total					Highway Safety Cluster Total	20.616 Total		767,760
Dept of Treasury		SBF 221905	Seized and forfeited property Treasury Dept					234,528
Dept of Treasury Total						21.016 Total		38,749,249
Environmental Protection Agency	O.W.D.A.					21.016		340,033
Environmental Protection Agency	O.W.D.A.					340,033		340,033
Environmental Protection Agency Total						66.468 Total		66,468
Virginia Graeme Baker Pool and Spa Safety		G501977	2019-2021 Pool Safety Grant	1 VGBCP190012-01-00	Drinking Water State Revolving Cluster	87.002	-	12,673,691
Virginia Graeme Baker Pool and Spa Safety Total						87.002 Total		12,673,691
Dept of Health & Human Services	Ohio Dept of Aging	G518308	Home Care Ombudsman	GRF-490-510	Drinking Water State Revolving Cluster	93.041	44,941	6,256
Dept of Health & Human Services	Ohio Dept of Aging	G518318	Title IID - Disease Prevention & Health		Drinking Water State Revolving Cluster	93.043	44,941	6,256
Dept of Health & Human Services	Ohio Dept of Aging	G518301	Title IIIB - Supportive Services	88-06	Drinking Water State Revolving Cluster	93.043	-	100,223
Dept of Health & Human Services	Ohio Dept of Aging	G518303	Title IIIC - Nutrition Services Incentive Program		Drinking Water State Revolving Cluster	93.044	1,710,536	100,223
Dept of Health & Human Services	Ohio Dept of Aging	G518324	Title IIIA-Administration		Drinking Water State Revolving Cluster	93.044	1,710,536	100,223
Dept of Health & Human Services	Ohio Dept of Aging	G518307	Title IIIE - Caregiver Support		Drinking Water State Revolving Cluster	93.045	1,696,690	100,223
Dept of Health & Human Services	Ohio Dept of Aging	G518303	Title IIIC - Nutrition Services		Drinking Water State Revolving Cluster	93.045	1,696,690	100,223
Dept of Health & Human Services	Ohio Dept of Health	G501945	2019-20 Public Health Emergency Preparedness FY20	02520012PH1120	Drinking Water State Revolving Cluster	93.052	659,107	762,408
Dept of Health & Human Services	Ohio Dept of Health	G519203	Medicare Imp for Patients AOA	1Y0CMS030365/01	Drinking Water State Revolving Cluster	93.053	974,931	974,931
Dept of Health & Human Services	Central Ohio Trauma System	G501803	2017-18 COTS Coalition		Drinking Water State Revolving Cluster	93.071	-	277,179
Dept of Health & Human Services	Central Ohio Trauma System	G501850	2018-19 COTS Federal Medical Station		Drinking Water State Revolving Cluster	93.071	-	52,173
Dept of Health & Human Services	Central Ohio Trauma System	G501903	2018-19 COTS Coalition		Drinking Water State Revolving Cluster	93.074	-	1,389
Dept of Health & Human Services	Ohio Dept of Health	G501901	2018-19 PHEP Public Health Emergency Preparedness	02520012PH1019	Drinking Water State Revolving Cluster	93.074	-	30,000
Dept of Health & Human Services	Ohio Dept of Health	G501726	2017-18 Reproductive Health & Wellness FY18		Drinking Water State Revolving Cluster	93.074	182,282	2,854
Dept of Health & Human Services	Ohio Dept of Health	G501905	2018-19 Reproductive Health & Wellness FY19	02520011RH0718	Drinking Water State Revolving Cluster	93.074	-	505,446
Dept of Health & Human Services	Ohio Dept of Health	G501943	2019-20 Reproductive Health and Wellness FY20	02520011RH0819	Drinking Water State Revolving Cluster	93.217	-	162,908
Dept of Health & Human Services	Ohio Dept of Health	G331920	2019 SAMHSA Rapid Response Emergency Addiction Crisis Team	1H79T1082508-01	Drinking Water State Revolving Cluster	93.217	-	537,610
Dept of Health & Human Services	Ohio Dept of Health	G501844	2018-19 Get Vaccinated Ohio	02520012GV0119	Drinking Water State Revolving Cluster	93.217	-	750,991
Dept of Health & Human Services	Ohio Dept of Health	G501954	2019-20 Get Vaccinated Ohio	02520012GV0220	Drinking Water State Revolving Cluster	93.217	-	750,991
Dept of Health & Human Services	Ohio Dept of Health	G501846	2019 Tobacco Use Prevention & Cessation	02520014TU0419	Drinking Water State Revolving Cluster	93.243	-	25,747
Dept of Health & Human Services	Ohio Dept of Health	G501920	2018-2019 eCLSP	6 NU50CK00411	Drinking Water State Revolving Cluster	93.268	55,136	145,675
Dept of Health & Human Services	Ohio Dept of Health	G501975	2019-2020 eCLSP Grant	6 NU50CK00411	Drinking Water State Revolving Cluster	93.268	27,669	147,616
Dept of Health & Human Services Total						93.268 Total	82,805	293,291
Dept of Health & Human Services Total						93.283 Total	3,675	38,622
Dept of Health & Human Services Total						93.323 Total	3,675	6,471
Dept of Health & Human Services Total						93.323 Total	3,675	38,877

CITY OF COLUMBUS, OHIO

Notes to Schedule of Expenditures of Federal Awards December 31, 2019

Note A-General

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) presents the activity of all federal award programs of the City of Columbus, Ohio (the City). The City's reporting entity is defined in Note A to the City's basic financial statements.

The basis for determining when federal awards are expended is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards. In addition, expenditures reported on the Schedule are recognized following, as applicable, either the cost principles contained in OMB Circular A-87, or the costs principles contained in Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, wherein certain types of expenditures are not allowable or are limited as to re-imbursement. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

The City has not elected to use the 10-percent de minimus indirect cost rate to recover indirect costs as allowed under the Uniform Guidance.

Note B-Basis of Accounting

The accompanying schedule is presented using the cash basis of accounting in which expenditures are recognized when paid.

Note C-Schedule References

1. Grant No. represents the City's Microsoft Dynamics Accounting System classification structure and is used for internal purposes only.
2. Grant ID represents the pass through agency's grant identification number.
3. The PASSPORT program is funded by both federal and state Medicaid. The amount presented is the federal portion only.

Schedule of Findings and Questioned Costs

Year Ended December 31, 2019

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? _____ Yes X No
- Significant deficiency(ies) identified that are not considered to be material weaknesses? _____ Yes X None reported
- Noncompliance material to financial statements noted? _____ Yes X None reported

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? _____ Yes X No
- Significant deficiency(ies) identified that are not considered to be material weaknesses? _____ Yes X None reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with Section 2 CFR 200.516(a)? _____ Yes X No

Identification of major programs:

CFDA Number	Name of Federal Program or Cluster
14.218	CDBG - Entitlement Grants Cluster
20.205	Highway Planning and Construction Cluster
93.778	Medicaid Cluster
10.557	Special Supplemental Nutrition Program for Women, Infants, and Children
93.044/93.045/93.053	Aging Cluster

Dollar threshold used to distinguish between type A and type B programs: \$3,000,000

Auditee qualified as low-risk auditee? _____ Yes X No

Section II - Financial Statement Audit Findings

None

Section III - Federal Program Audit Findings

None

March 27, 2020

Federal Audit Clearinghouse

RE: City of Columbus, Ohio

Summary Schedule of Prior audit Findings

Fiscal Year Ended: December 31, 2018

Prior Year Finding Number: 2018-001

Fiscal Year in Which the Finding Initially Occurred: 2018

Federal Program, CFDA Number and Name: CFDA No. 14.218 CDBG – Entitlement Grants Cluster

Original Finding Description: Subrecipient risk assessments were not prepared for CDBG subrecipients

Status/Partial Corrective Action: Risk assessments were prepared for all CDBG subrecipients in 2019.

Planned Corrective Action: The City of Columbus has internal control policies that designate each department responsible for conducting a risk assessment and monitoring its sub-recipients. This policy was not followed in each department receiving CDBG funding in 2018. Going forward, all departments will be asked to review policies and procedures for risk assessments and related monitoring, update them as necessary, and implement them for 2019. During the evaluation, the department will evaluate if the assessments/monitoring shall be done by the program manager or a designated person, will standardize the forms used, and determine a deadline as to when the assessments/monitoring shall be completed each year.

Prior Year Finding Number: 2018-002

Fiscal Year in Which the Finding Initially Occurred: 2018

Federal Program, CFDA Number and Name: CFDA No. 14.218 CDBG – Entitlement Grants Cluster

Original Finding Description: The City did not have a control in place to verify that contractors were not suspended or debarred prior to entering into a contract in all required instances.

Status/Partial Corrective Action: The SAM.gov and Ohio State Auditor office web site reviews were scanned and attached to the executed contract images in 2019.

Planned Corrective Action: Each department will review its policies and procedures for contract routing, (including checking for suspension or debarment), update them as necessary, and implement them immediately. The SAM.gov and Ohio State Auditor office web site reviews shall be included with each original contract scanned into DAX. If it is not included, the PO will be rejected by the fiscal Manager.

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OHIO AUDITOR OF STATE KEITH FABER



CITY OF COLUMBUS

FRANKLIN COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
APRIL 28, 2020**