





CITY OF WESTERVILLE  
FRANKLIN COUNTY

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CITY OF WESTERVILLE  
FRANKLIN COUNTY

FEDERAL AWARDS EXPENDITURES SCHEDULE  
FOR THE YEAR ENDED DECEMBER 31, 2019

FEDERAL GRANTOR <i>Pass Through Grantor</i> Program Title	Pass Through Entity Identifying Number	Federal CFDA Number	Total Federal Expenditures
<b>ENVIRONMENTAL PROTECTION AGENCY</b>			
<i>Passed Through the Ohio Environmental Protection Agency</i>			
Capitalization Grants for Drinking Water State Revolving Funds	FS390974-0004	66.468	\$ 142,878
Total Environmental Protection Agency			<u>142,878</u>
<b>U.S. DEPARTMENT OF JUSTICE</b>			
Bulletproof Vest Partnership Program	Direct	16.607	3,429
Equitable Sharing Program	Direct	16.922	71,667
Total U.S. Department of Justice			<u>75,096</u>
<b>U.S. DEPARTMENT OF TRANSPORTATION</b>			
<i>Passed Through Ohio Department of Transportation</i>			
Highway Planning and Construction Cluster:			
Highway Planning and Construction	FRA-710-3.21	20.205	1,813,036
Total U.S. Department of Transportation and Highway Planning and Construction Cluster			<u>1,813,036</u>
<b>Total</b>			<u><b>\$ 2,031,010</b></u>

*The accompanying notes are an integral part of this schedule.*

**CITY OF WESTERVILLE  
FRANKLIN COUNTY**

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
2 CFR 200.510(b)(6)  
FOR THE YEAR ENDED DECEMBER 31, 2019**

**NOTE A – BASIS OF PRESENTATION**

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of the City of Westerville (the City's) under programs of the federal government for the year ended December 31, 2019. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the City, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the City.

**NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement.

**NOTE C – INDIRECT COST RATE**

The City has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

**NOTE D - MATCHING REQUIREMENTS**

Certain Federal programs require the City to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The City has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.



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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
REQUIRED BY GOVERNMENT AUDITING STANDARDS**

City of Westerville  
Franklin County  
21 South State Street  
Westerville, Ohio 43081

To the City Council:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Westerville, Franklin County, (the City) as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the City's basic financial statements and have issued our report thereon dated July 13, 2020, wherein we noted the financial impact of COVID-19 and the ensuing emergency measures will impact subsequent periods of the City.

***Internal Control Over Financial Reporting***

As part of our financial statement audit, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the City's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the City's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

***Compliance and Other Matters***

As part of reasonably assuring whether the City's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

***Purpose of this Report***

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this report is not suitable for any other purpose.



Keith Faber  
Auditor of State

Columbus, Ohio

July 13, 2020

# OHIO AUDITOR OF STATE KEITH FABER



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## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO THE MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

City of Westerville  
Franklin County  
21 South State Street  
Westerville, Ohio 43081

To the City Council:

### ***Report on Compliance for the Major Federal Program***

We have audited the City of Westerville's (the City) compliance with the applicable requirements described in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could directly and materially affect the City of Westerville's major federal program for the year ended December 31, 2019. The *Summary of Auditor's Results* in the accompanying schedule of findings identifies the City's major federal program.

### ***Management's Responsibility***

The City's Management is responsible for complying with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal program.

### ***Auditor's Responsibility***

Our responsibility is to opine on the City's compliance for the City's major federal program based on our audit of the applicable compliance requirements referred to above. Our compliance audit followed auditing standards generally accepted in the United States of America; the standards for financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). These standards and the Uniform Guidance require us to plan and perform the audit to reasonably assure whether noncompliance with the applicable compliance requirements referred to above that could directly and materially affect a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe our audit provides a reasonable basis for our compliance opinion on the City's major program. However, our audit does not provide a legal determination of the City's compliance.

***Opinion on the Major Federal Program***

In our opinion, the City of Westerville complied, in all material respects with the compliance requirements referred to above that could directly and materially affect its major federal program for the year ended December 31, 2019.

***Report on Internal Control Over Compliance***

The City's management is responsible for establishing and maintaining effective internal control over compliance with the applicable compliance requirements referred to above. In planning and performing our compliance audit, we considered the City's internal control over compliance with the applicable requirements that could directly and materially affect a major federal program, to determine our auditing procedures appropriate for opining on each major federal program's compliance and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not to the extent needed to opine on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the City's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program's applicable compliance requirement. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with federal program's applicable compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This report only describes the scope of our internal control over compliance tests and the results of this testing based on Uniform Guidance requirements. Accordingly, this report is not suitable for any other purpose.

***Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance***

We have also audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the City of Westerville (the City) as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the City's basic financial statements. We issued our unmodified report thereon dated July 13, 2020, wherein we noted the financial impact of COVID-19 and the ensuing emergency measures will impact subsequent periods of the City. We conducted our audit to opine on the City's basic financial statements as a whole. The accompanying schedule of expenditures of federal awards presents additional analysis required by the Uniform Guidance and is not a required part of the basic financial statements. The schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements.

***Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance  
(Continued)***

We subjected this schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, this schedule is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.



Keith Faber  
Auditor of State

Columbus, Ohio

July 13, 2020

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**CITY OF WESTERVILLE  
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS  
2 CFR § 200.515  
DECEMBER 31, 2019**

**1. SUMMARY OF AUDITOR'S RESULTS**

<b>(d)(1)(i)</b>	<b>Type of Financial Statement Opinion</b>	Unmodified
<b>(d)(1)(ii)</b>	<b>Were there any material weaknesses in internal control reported at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(ii)</b>	<b>Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(iii)</b>	<b>Was there any reported material noncompliance at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(iv)</b>	<b>Were there any material weaknesses in internal control reported for major federal programs?</b>	No
<b>(d)(1)(iv)</b>	<b>Were there any significant deficiencies in internal control reported for major federal programs?</b>	No
<b>(d)(1)(v)</b>	<b>Type of Major Programs' Compliance Opinion</b>	Unmodified
<b>(d)(1)(vi)</b>	<b>Are there any reportable findings under 2 CFR § 200.516(a)?</b>	No
<b>(d)(1)(vii)</b>	<b>Major Programs (list):</b>	Highway Planning and Construction Cluster, CFDA #20.205
<b>(d)(1)(viii)</b>	<b>Dollar Threshold: Type A/B Programs</b>	Type A: > \$ 750,000 Type B: all others
<b>(d)(1)(ix)</b>	<b>Low Risk Auditee under 2 CFR § 200.520?</b>	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

**3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS**

None

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# CITY OF WESTERVILLE

*Celebrating 36 years of Excellence in Financial Reporting*

Comprehensive Annual Financial Report  
for the year ended December 31, 2019





**CITY OF WESTERVILLE, OHIO**  
COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR THE YEAR ENDED DECEMBER 31, 2019

ISSUED BY:

THE DEPARTMENT OF FINANCE

LEE ANN SHORTLAND, CPA  
DIRECTOR OF FINANCE

GINA LOVE  
DEPUTY FINANCE DIRECTOR







# INTRODUCTION



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**CITY OF WESTERVILLE, OHIO**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR THE YEAR ENDED DECEMBER 31, 2019**

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July 13, 2020

To Members of Westerville City Council and Citizens of the City of Westerville, Ohio:

The Comprehensive Annual Financial Report (CAFR) of the City of Westerville, Ohio (the City), for the year ended December 31, 2019, is hereby submitted.

The report is prepared in accordance with generally accepted accounting principles in the United States of America (GAAP) and in conformance with standards of financial reporting as established by the Governmental Accounting Standards Board (GASB) using guidelines as recommended by the Government Finance Officers Association of the United States and Canada (GFOA).

Ohio law requires that every city file unaudited financial statements with the Auditor of State and publish availability within 150 days of the close of each year. The general purpose external financial statements from this report were filed to fulfill that requirement for the year ended December 31, 2019.

The City's Department of Finance is responsible for the accuracy of the data and the completeness and fairness of the presentation, including all disclosures. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to fairly present the financial position and results of operations of the City. The City is responsible for establishing and maintaining an internal control structure designed to protect its assets from loss, theft or misuse. The internal control structure is designed to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived and that the valuation of costs and benefits requires estimates and judgments by management.

As management, we believe the data presented is accurate in all material aspects and that all disclosures necessary to enable the reader to acquire the maximum understanding of the City's financial activity have been included.

The Auditor of the State of Ohio (independent auditor) has audited the financial statements of the City. The objective of the independent audit was to provide reasonable assurance that the financial statements of the City for the year ended December 31, 2019, are free from material misstatement. The independent audit involved examining, on a test basis, evidence supporting amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the City's financial statements for the year ended December 31, 2019, are fairly presented in conformity with GAAP. The Independent Auditor's Report is presented as the first component of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This Letter of Transmittal is designed to complement the MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the Independent Auditor's Report.

## **PROFILE OF THE CITY**

The City operates under and is governed by its Charter, first adopted by the voters in 1964, which has been and may be amended by the voters from time to time. The Charter provides for a Council-City Manager form of government. The City is also subject to some general laws applicable to all cities. Under the Ohio Constitution, the City may exercise all powers of local self-government.

Legislative authority is vested in a seven member Council, all of whom are elected at-large for staggered four-year terms. Council fixes compensation of City officials and employees, and enacts ordinances and resolutions relating to City services, tax levies, appropriating and borrowing money, regulating businesses and trades, and other municipal purposes. The presiding officer of Council is the chairman elected by Council for a two-year term. The Charter establishes certain administrative departments. Council may establish divisions of those departments and additional departments.

The City's chief executive and administrative officer is the City Manager, who is appointed by the Council to serve at its pleasure. The City Manager may be removed at will by a vote of two-thirds of members of the Council. The Mayor, elected by Council for a two-year term, is the City's ceremonial head and holds no executive authority.

Council appoints the Director of Law and Clerk of Council, and the City Manager appoints, subject to confirmation by Council, the directors of the other City departments. The principal officials appointed by, and who serve at the pleasure of, the City Manager are the Assistant City Manager, and the Directors of Finance, Public Safety, Public Service, Public Utilities and Parks and Recreation. The City Manager also appoints and removes, in accordance with personnel rules and regulations, all other officers and employees.

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading.

The primary government of the City consists of all funds and departments that provide various services including public safety, public service, street maintenance, parks and recreation, a senior center, planning and engineering, inspection, and general administrative services. The City is responsible for the construction, maintenance and repairs associated with all public utility infrastructures that include the electric, water, sanitary sewer and storm sewer lines, as well as fiber-optic cabling and conduit. The City of Columbus and Delaware County provide sewer treatment services pursuant to long-term contracts. Council and the City Manager have direct responsibility for the activities mentioned above.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to the organization; or is obligated for the debt of the organization. Component units may also include organizations for which the City approves the budgets, the issuance of debt or the levying of taxes.

Certain organizations, although sharing some degree of name similarity with the City, are separate and distinct entities, not only from the City but also from each other. The City is not financially accountable for these entities. Because of their independent nature, none of these organizations' financial statements are included in this report. Based on these criteria, the Westerville City School District and the Westerville Public Library have been excluded because the City is not financially accountable for them nor are the entities fiscally dependent on the City.

## **LOCAL ECONOMY**

The City continues to attract new employers and high quality jobs to the community. These employers have been attracted to the Westar area as well as our more mature developments, which include Eastwind, Brooksedge, and the Westerville Commerce Center. All these areas have easy access to I-71 and I-270. These new developments, in combination with the expansion of several of our existing companies, have had a significantly positive financial impact on the City. The City continues to strive toward maintaining a delicate balance by attracting businesses across the entire City landscape and ensuring the viability of established commercial areas.

The Cleveland Avenue corridor north of the I-270 interchange has undergone an extensive transition that is attracting people from all over the region, particularly to access healthcare facilities. Known as the “Medical Mile,” this corridor is anchored by the five major health care systems (Mount Carmel St. Ann’s Hospital, Nationwide Children’s medical facilities, Ohio State University Medical Center, the OhioHealth Westerville Medical Campus, and Central Ohio Primary Care Physicians (COPCP)).

Since the onset of development beginning with the opening of Liebert Global Services in 1999 (now employing 425), the Westar area has brought over 8,500 jobs to the City with payroll exceeding \$694 million. This area continues to be a growing epicenter of commerce for Westerville and the region.

In 2014, the City acquired 62 acres of land in the heart of Westar. Now called Westar Place, the land is situated between Cleveland Avenue and Africa Road south of Polaris Parkway. A full-service Marriott Renaissance hotel and conference center, constructed by Concord Hospitality and Continental Real Estate with a value of over \$60 million, opened in May of 2018 and has been the catalyst for the surrounding development in the office park. In the fall of 2018, COPCP completed construction on its 46,000 square foot headquarters building and adjacent to their 60,000 square foot medical office building. Phase 3 of COPCP’s development is now underway and will add an additional 50,000 square feet to its campus. Altogether, COPCP’s total investment is expected to exceed \$34 million and will retain and create over 450 jobs and \$36 million in payroll. In addition, in June 2019, Elevate Westerville - an \$8.2 million investment offering more than 150 office suites, high tech conference space, and co-working space to small businesses and entrepreneurs - celebrated its grand opening. The following month, a 42,000 square foot medical office building constructed by Westar MOB, opened - retaining and creating 150 jobs with a payroll of \$13 million. Finally, the construction of over 26,000 square feet of retail is opening later this year; this center will provide additional amenities to support the Westar Place employment center. In May 2019, the City paid off its debt to acquire the land which was three years ahead of schedule.

The Daimler Group, the leading office developer in the Columbus Region, has partnered with Orthopedic One to construct an 80,000 square foot corporate headquarters and medical campus along Polaris Parkway, known as Westar VI. The construction will begin in the fall of 2020 and occupancy at the end of 2021. Orthopedic One plans to invest at least \$14 million as well as own and occupy the entire building. The Company would house 176 jobs with a total payroll of \$18.7 million.

City officials continue to attract companies to well-established office areas in the Brookside and Eastwind Office Parks in the South State Street area and the Westerville Commerce Center to the north. Some of the new companies attracted to the southern mature office areas within the last three years include Mid-City Electric (100 jobs), Adena (formerly Quandl) Construction (47 jobs), SMI (50 jobs), Primary Solutions (100 jobs), Diversified Systems (20 jobs) and Stealth Entry (30 jobs). While attraction of new companies to Brookside has been key, the City has also benefited from job retention and expansion of the office park’s major employers such as M Engineering, which will add another 20 jobs to their existing 40 member staff.

To attract amenities to support the established office parks in the South State area, 32 Heatherdown Drive LLC constructed a 101-room Starwood Aloft hotel on 2.75 acres located at the former site of the Knights Inn hotel. The construction cost of the hotel, excluding furniture, fixtures and equipment, was more than \$15 million, and the hotel opened in February of 2018.

The City officially opened a 16,000 square foot Community Data Center in 2012, which is linked to the City’s fiber-optic infrastructure called WeConnect®. The nation’s first municipal data center, WeConnect®, is a multi-million dollar community asset providing scalable capacity for future growth and existing needs of businesses. The center serves as a connectivity hub – or data hotel of sorts – for local and regional businesses, offering world-class support for cloud computing, co-location, broadband services and server rack space and security. WeConnect® provides businesses of all sizes access to the most advanced technologies so they can thrive locally and compete globally.

Reinvestment in the City's historic core continues to be a priority. This summer, the City will complete a \$4 million dollar public infrastructure improvement project in Uptown - upgrading the City's sidewalks to comply with ADA standards and traffic signals, installing bump outs for pedestrian safety, parking connectivity, and adding other amenities such as bike racks, furniture, and planters.

Above and beyond the technology infrastructure, employees and their families have access to the Westerville Community Center, at a discounted rate, as well as access to the Highlands Park Aquatics Center. The City operates its own water and electric utilities, providing outstanding service at competitive rates. Employers are also attracted by the highly educated workforce, and other amenities such as Otterbein University, the Historic Uptown District, and numerous recreational and cultural activities.

### **LONG-TERM FINANCIAL PLANNING**

Fiscal policies have been established for the General Fund, Water Fund, Sewer Fund, Refuse Fund and Electric Fund. These are utilized each month to review the sufficiency of fund balance in the Monthly Interim Financial Reports that are reviewed with the Finance Audit Committee and provided to Council members. The fiscal policies are also integral to the five-year financial plan presented each year to Council while presenting the annual budget request for the following year. Council is enabled to make informed decisions regarding the use of resources and the sufficiency of the funds to handle expected operating expenditures and projected capital projects.

### **RELEVANT FINANCIAL POLICIES**

Currently there is a dedicated 0.25 percent income tax approved by the voters to fund Parks and Recreation. This revenue source is segregated and distributed to provide for debt service on the bonds issued to finance major facilities, for capital reserves for future replacement and repairs of those facilities, and to supplement existing funds for the operations of the Parks and Recreation Department. This is in keeping with the proposals presented to the voters. The original levy was slated to expire in 2020.

During 2014, the Parks, Recreation and Open Space (PROS) Master Plan was updated with unique improvements and features to engage an active community. In a subsequent election, City residents voted to continue the 0.25 percent income tax levy for an additional 20 years, (expiration in 2040). The City has included several of the new Master Plan priorities in the five-year Capital Improvement Plan, including the expansion of the Community Center.

### **MAJOR INITIATIVES FOR THE YEAR**

The \$20 million expansion of the Community Center includes expansion and improvement of current facilities, consolidating older adult programs currently located at a smaller facility, and other additions and is underway and is expected to be completed in the summer of 2020.

The City also continued its major effort to rehabilitate its core transportation network to include residential streets as well as arterials. Over \$11 million was spent on resurfacing and reconstructing streets and curbs. An additional \$4.5 million was spent to construct new roads within the Westar Place commercial development.

Reinvestment in the City's historic core continues to be a priority. This summer, the City will kick off a \$4 million dollar public infrastructure improvement project in Uptown - upgrading the City's sidewalks and traffic signals, installing bump outs for pedestrian safety, and adding other amenities such as bike racks, furniture, and planters. Private investment in Uptown continues, such as the popular Northstar Café, which opened its doors in 2017 on property acquired by the City for redevelopment in Uptown.



On February 10, 2018, Westerville experienced the tragic line-of-duty deaths of two police officers. In the days that followed, a call to create a permanent memorial became the heartbeat of the community's grief as plans were accelerated to expand the existing First Responders Park. Over 200 first responders were engaged to create concepts, and feedback was received from over 3,000 citizens regarding the project. The renovated site is now open, offering a solemn space of gratitude and remembrance, incorporating green space, a serene fountain, water features and interplay of natural elements for personal reflection.

## **FOR THE FUTURE**

In response to the ongoing space needs and safety concerns associated with the operation of the Police Division and Mayor's Court, the City received voter approval of a 20 year bond issue (less than one mill) to support a \$15 million debt issue which will finance the consolidation of multiple facilities into an existing office building acquired by the City in 2018. When renovated and expanded, the new facility at 229 Huber Village will combine all of the bureaus of the Westerville Division of Police, including Mayor's Court, Investigations, and Emergency Communications, currently located at 21, 28 and 29 South State Street, respectively, in Uptown Westerville. The project addresses long-standing space needs that require multiple buildings and rented storage space, while also improving safety for the public and staff involved in the operation of the Mayor's Court in City Hall.

The City will be constructing the Johnston-McVay Park located at the 480 South Hempstead property purchased in 2016. A park in the southeastern quadrant of Westerville is not a new idea. The Westerville Parks & Recreation master plan (Parks, Recreation and Open Spaces-or PROS) that helps guide planning and investment long called for a park to serve the community and neighborhoods on the southeast side of town. When the property at 480 South Hempstead Road near McVay Elementary became available, the City acquired it to begin plotting a course to fulfill that vision. A design was developed to pay homage to the McVay family, the original landowners, who were deeply philanthropic and loved nature. Akin to other parks and green spaces in Westerville, the theme centers around nature while implementing play features and recreational opportunities.

Passage by the Ohio General Assembly of the Gas Tax increase will benefit the City of Westerville in its efforts to maintain its infrastructure. A Stormwater Capital Improvement Fund is budgeted to be seeded annually with General Fund dollars previously allocated to the Street Maintenance operating fund that will now be self-sufficient with increased Gas Tax revenue. The Stormwater Fund will enable the City to have a dedicated fund for the improvement of stormwater infrastructure throughout the City which has become increasingly important in the maintenance of streets and the protection of property.

## **AWARDS AND ACKNOWLEDGEMENTS**

### **CERTIFICATE OF ACHIEVEMENT**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Westerville, Ohio, for its comprehensive annual financial report for the year ended December 31, 2018. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. The report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

**AUDITOR OF STATE AWARD WITH DISTINCTION**

The Auditor of State Award with Distinction was awarded to the City of Westerville in 2018. To be eligible for this award, the City has filed timely financial reports with the Auditor of State’s office in the form of a Comprehensive Annual Financial Report (CAFR), and the audit report has not contained any findings for recovery, material citations, material weaknesses, significant deficiencies, Single Audit findings or questioned costs.

**ACKNOWLEDGMENTS**

Sincere gratitude goes to City Council for granting the funds for this project. The Finance Department prepared this Comprehensive Annual Financial Report with the efficient and dedicated services of its entire staff and the City Manager’s Office staff. We wish to express our appreciation to everyone who contributed to its preparation.

Copies of this Comprehensive Annual Financial Report are on file in the Westerville Public Library for used by the general public and available on the City’s website at [www.westerville.org](http://www.westerville.org).

Respectfully submitted,



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Lee Ann Shortland, CPA  
Director of Finance



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Gina Love  
Deputy Finance Director



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**City of Westerville**  
**Ohio**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2018**

*Christopher P. Morill*

Executive Director/CEO

*City of Westerville, Ohio*

Elected and Appointed Officials  
As of December 31, 2019

**Elected Officials**

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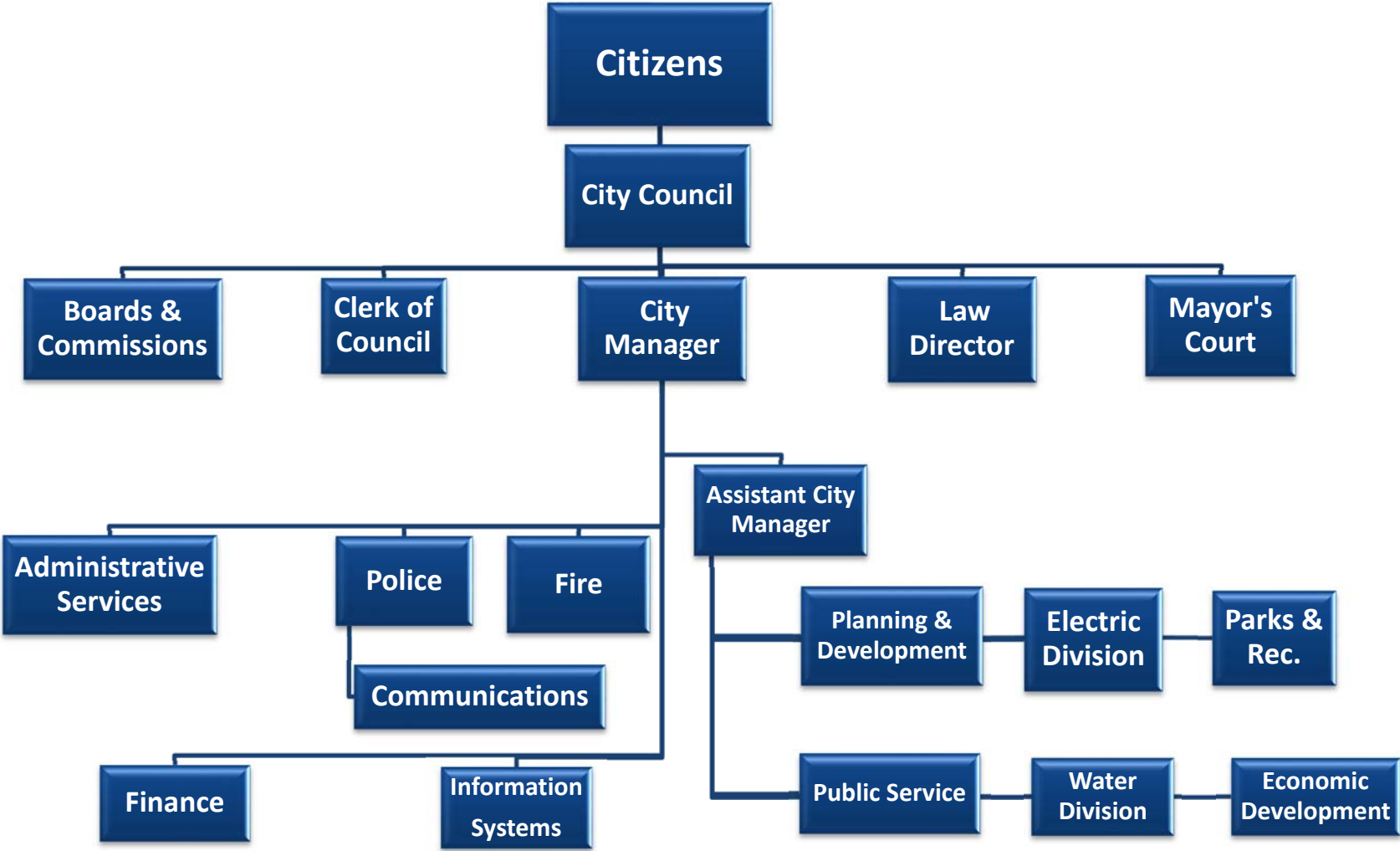
Michael Heyeck	Council Member, Chair of Council
Craig P. Treneff	Council Member, Vice Chair
Kathleen Cocuzzi	Council Member, Mayor
Valerie Cumming	Council Member, Vice Mayor
Alex Heckman	Council Member
Diane Conley	Council Member
Kenneth L. Wright	Council Member

**Appointed Officials**

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David A. Collinsworth	City Manager
Julie A. Colley	Assistant City Manager
Bruce E. Bailey	Director of Law
Lee Ann Shortland	Director of Finance
Randall A. Auler	Director of Parks and Recreation
Christopher J. Monacelli	Electric Utility Manager
Karl P. Craven	Planning and Development Director
Brian C. Miller	Fire Chief
Todd D. Jackson	Information Systems Director
Mary J. Johnston	Clerk of Council
Richard C. Lorenz	Water Utility Manager
Adam F. Maxwell	Administrative Services Director
Charles C. Chandler	Chief of Police
Kevin W. Weaver	Director of Public Service

# City of Westerville Organizational Chart





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[WWW.WESTERVILLE.ORG](http://WWW.WESTERVILLE.ORG)  
21 S. STATE ST. (614) 901-6400





# OHIO AUDITOR OF STATE KEITH FABER



88 East Broad Street, 5<sup>th</sup> Floor  
Columbus, Ohio 43215-3506  
(614) 466-3402 or (800) 443-9275  
CentralRegion@ohioauditor.gov

## INDEPENDENT AUDITOR'S REPORT

City of Westerville  
Franklin County  
21 South State Street  
Westerville, Ohio 43081

To the City Council:

### ***Report on the Financial Statements***

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Westerville, Franklin County, Ohio (the City), as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

### ***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and, the aggregate remaining fund information of the City of Westerville, Franklin County, Ohio, as of December 31, 2019, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General, Fire Operating, and Parks and Recreation Operating funds thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

### ***Emphasis of Matter***

As discussed in Note 27 to the financial statements, the financial impact of COVID-19 and the ensuing emergency measures will impact subsequent periods of the City. We did not modify our opinion regarding this matter.

### ***Other Matters***

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require this presentation to include management's discussion and analysis, schedules for infrastructure assets accounted for using the modified approach, and schedules of net pension and other post-employment benefit liabilities and pension and other post-employment benefit contributions listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

#### *Supplementary and Other Information*

Our audit was conducted to opine on the City's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected this information to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated July 13, 2020, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Keith Faber". The signature is written in a cursive, flowing style.

Keith Faber  
Auditor of State

Columbus, Ohio

July 13, 2020



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***CITY OF WESTERVILLE, OHIO***

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2019  
(UNAUDITED)**

The City of Westerville's (the City) discussion and analysis of the annual financial report provides a review of the financial performance for the year ended December 31, 2019.

**FINANCIAL HIGHLIGHTS**

- The City's total net position increased \$30,708,541 over the net position in 2018. Revenues of governmental activities exceeded expenses by \$25,447,370. The City's unrestricted net position is a deficit of \$12,434,924 which results from OPEB liability/asset as explained on page 22. Net position of business-type activities increased \$5,261,171. The City's business-type activities had unrestricted net position of \$41,215,326, which may be used to meet the business-type activities' obligations to citizens and creditors based on the current levels of services provided.
- General revenues of governmental activities accounted for \$80,689,216. Program specific revenues in the form of charges for services and sales, grants, contributions and interest accounted for \$18,612,428. Total revenues equaled \$99,301,644.
- Enterprise funds reflected a total operating income of \$6,250,390. The Water Fund had operating income of \$1,268,466, the Sewer Fund had operating income of \$407,711, the Electric Fund had operating income of \$4,193,452, the community data center had operating income of \$253,342. The operating income in the Water Fund increased slightly as a result of increased revenues, which were up \$292,616, as a result of increased water consumption and a rate increase. Expenses also increased, the overall increase in operating income was \$1,794. The operating income decrease of \$226,934 in the Sewer Fund over the previous year is a result of increased personal services and contract services. The decrease in operating income of \$773,418 in the Electric Fund is a result increased expense in personal services and supplies. The Community Data Center utility had an increase in operating income due to flat revenues and a decrease in contractual services.
- The City had \$72,915,696 in expenses related to governmental activities; \$18,612,428 of these expenses were offset by program specific charges for services and sales, grants, contributions and interest. General revenues (primarily income and property taxes) of \$80,689,216 were more than adequate to provide for the current year programs, and the City relied on the program specific charges of \$18,612,428 to meet expenses. The City had \$66,904,614 in expenses related to business-type activities. These expenses were offset by program specific charges for services and sales, capital contributions, and interest of \$70,886,237.

**USING THIS ANNUAL FINANCIAL REPORT**

This annual report consists of a series of financial statements. These statements are presented so that the reader can understand the City's financial situation as a whole and also give a detailed view of the City's fiscal condition.

The Statement of Net Position and the Statement of Activities provide information about the activities of the City as a whole and present a longer-term view of the City's finances. Major fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as the amount of funds available for future spending. The fund financial statements also look at the City's most significant funds with all other nonmajor funds presented in total in one column.

## ***CITY OF WESTERVILLE, OHIO***

### **MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2019 (UNAUDITED)**

#### **REPORTING THE CITY AS A WHOLE**

##### *Statement of Net Position and the Statement of Activities*

The analysis of the City as a whole begins with the Statement of Net Position and the Statement of Activities. These statements provide information that will help the reader to determine if the City's financial position has improved or declined as a result of the year's activities. These statements include all assets and deferred outflows of resources as well as liabilities and deferred inflows of resources using the accrual basis of accounting similar to the principles used by private sector companies. All current year revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the City's net position and changes to net position. This change informs the reader whether the City's financial position, as a whole, has improved or diminished. In evaluating the overall financial health, the reader of these financial statements may take into account non-financial factors that also impact the City's financial well-being. Some of these factors include the City's tax base and the condition of capital assets.

In the Statement of Net Position and the Statement of Activities, the City is divided into two kinds of activities.

**Governmental Activities** - Most of the City's services are reported here including police, fire, public health, leisure time activities, community development, basic utilities, transportation, and general government.

**Business-Type Activities** - These services include water, sewer, electric, refuse and a community data center. Service fees for these utilities are charged based upon the volume of metered usage (water, sewer and electric), monthly rate (refuse), and subscriptions and lease fees (community data center). The intent is that the fees charged recoup operational costs.

#### **REPORTING THE CITY'S MOST SIGNIFICANT FUNDS**

##### *Fund Financial Statements*

The analysis of the City's major funds begins on page 26. Fund financial statements provide detailed information about the City's major funds - not the City as a whole. Some funds are required by State law and bond covenants. Other funds may be established by the Director of Finance, with the approval of Council, to help control, manage and report money received for a particular purpose or to show that the City is meeting legal responsibilities for the use of grants. The City's major funds are the General, Fire Operating, Parks and Recreation Operating, General Bond Retirement, General Capital Improvement, Parks and Recreation Capital Improvement, Altair TIF Incentive, Water, Sewer, Electric and Community Data Center Funds.

**Governmental Funds** - Most of the City's services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic services it provides. Governmental fund information helps in determining whether there are more or less financial resources available for upcoming resident services. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

**Proprietary Funds** - Proprietary funds use the same basis of accounting as business-type activities. When the City charges citizens for the services it provides, with the intent of recapturing operating costs, these services are generally reported in enterprise funds. Internal service funds are used to account for services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis.

**CITY OF WESTERVILLE, OHIO**

MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2019  
(UNAUDITED)

**Required Supplementary Information**

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the condition assessment of the City's infrastructure and the net pension liability and net OPEB liability/asset.

**THE CITY AS A WHOLE**

As stated previously, the Statement of Net Position looks at the City as a whole. Table 1 provides a summary of the City's net position for 2019 compared to 2018.

Table 1 - Net Position

	<i>Governmental Activities</i>		<i>Business-Type Activities</i>		<i>Totals</i>	
	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>
<b><u>Assets:</u></b>						
Current and Other						
Assets	\$ 130,277,679	\$ 135,730,678	\$ 60,680,188	\$ 56,470,081	\$ 190,957,867	\$ 192,200,759
Water Rights, Net	-	-	757,254	804,583	757,254	804,583
Nondepreciable Capital						
Assets	192,379,660	187,381,744	3,100,246	2,730,081	195,479,906	190,111,825
Depreciable Capital						
Assets, Net	101,460,684	98,259,291	130,754,167	132,921,385	232,214,851	231,180,676
Total Assets	<u>424,118,023</u>	<u>421,371,713</u>	<u>195,291,855</u>	<u>192,926,130</u>	<u>619,409,878</u>	<u>614,297,843</u>
<b><u>Deferred outflows of resources</u></b>						
Pension	23,903,431	10,802,087	3,432,065	1,498,738	27,335,496	12,300,825
OPEB	4,819,402	4,949,670	556,709	298,264	5,376,111	5,247,934
Deferred charges on debt refunding	273,415	314,371	1,172,824	1,387,312	1,446,239	1,701,683
Total deferred outflows of resources	<u>28,996,248</u>	<u>16,066,128</u>	<u>5,161,598</u>	<u>3,184,314</u>	<u>34,157,846</u>	<u>19,250,442</u>
<b><u>Liabilities:</u></b>						
Current and Other						
Liabilities	11,810,465	10,726,444	6,379,549	7,596,857	18,190,014	18,323,301
Long-Term Liabilities:						
Due Within One Year	4,510,524	4,016,265	2,906,141	3,268,336	7,416,665	7,284,601
Due in More Than						
One Year	70,384,541	73,776,776	38,404,540	41,970,888	108,789,081	115,747,664
Net pension liability	88,402,154	61,393,952	10,570,388	5,726,647	98,972,542	67,120,599
Net OPEB liability/asset	21,023,502	52,595,561	5,017,497	3,955,515	26,040,999	56,551,076
Total Liabilities	<u>196,131,186</u>	<u>202,508,998</u>	<u>63,278,115</u>	<u>62,518,243</u>	<u>259,409,301</u>	<u>265,027,241</u>
<b><u>Deferred inflows of resources</u></b>						
Pension and OPEB	3,891,812	8,264,746	396,937	2,074,971	4,288,749	10,339,717
Property taxes and PILOTS	22,482,286	21,502,480	-	-	22,482,286	21,502,480
Total deferred inflows of resources	<u>26,374,098</u>	<u>29,767,226</u>	<u>396,937</u>	<u>2,074,971</u>	<u>26,771,035</u>	<u>31,842,197</u>

- (Continued)

**CITY OF WESTERVILLE, OHIO**

MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2019  
(UNAUDITED)

Table 1 - Net Position - (Continued)

	<i>Governmental</i>		<i>Business-Type</i>		<i>Totals</i>	
	<i>Activities</i>		<i>Activities</i>			
	<i>2019</i>	<i>2018</i>	<i>2019</i>	<i>2018</i>	<i>2019</i>	<i>2018</i>
<b><u>Net Position:</u></b>						
Net Investment in Capital Assets	\$ 233,897,601	\$ 232,956,640	\$ 95,301,553	\$ 93,363,944	\$ 329,199,154	\$ 326,320,584
Restricted for:						
Debt Service		-	261,522	263,820	261,522	263,820
Capital Outlay	4,230,331	2,842,759	-	-	4,230,331	2,842,759
Unclaimed Monies	203,178	194,370	-	-	203,178	194,370
Streets and Transportation	2,165,506	2,900,983	-	-	2,165,506	2,900,983
Parks and Recreation	1,458,713	1,850,935	-	-	1,458,713	1,850,935
Police programs	567,019	531,045	-	-	567,019	531,045
General government	521,563	458,618	-	-	521,563	458,618
Unrestricted	(12,434,924)	(36,573,733)	41,215,326	37,889,466	28,780,402	1,315,733
<b>Total Net Position</b>	<b>\$ 230,608,987</b>	<b>\$ 205,161,617</b>	<b>\$ 136,778,401</b>	<b>\$ 131,517,230</b>	<b>\$ 367,387,388</b>	<b>\$ 336,678,847</b>

The net pension liability/asset is reported pursuant to Governmental Accounting Standards Board (GASB) Statement 68, "Accounting and Financial Reporting for Pensions - an Amendment of GASB Statement 27." The net other postemployment benefits (OPEB) liability is reported pursuant to GASB Statement 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions." For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability, and the net OPEB liability to the reported net position and subtracting deferred outflows related to pension and OPEB and the net pension asset.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's net pension liability/asset or net OPEB liability. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability/asset and the net OPEB liability to equal the City's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service.
2. Minus plan assets available to pay these benefits.

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" - that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require, the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.



**CITY OF WESTERVILLE, OHIO**

MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2019  
(UNAUDITED)

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability/asset. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability/asset are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and GASB 75, the City's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's *change* in net pension liability/asset and net OPEB liability, respectively, not accounted for as deferred inflows/outflows.

Net position of the City's governmental activities increased \$25,447,370 and unrestricted net position increased \$24,138,809 primarily due to changes in the net pension liability, net OPEB liability and the related pension and OPEB deferred inflows and outflows of resources. The changes are primarily a result of a new stipend-based health care model implemented by Ohio Police and Fire (OP&F). Cash and investments decreased as proceeds from the 2018 general obligation bonds were spent down on construction for the Community Center expansion (a \$20 million project). Capital assets, net of depreciation, increased \$8,199,309. The increase in capital assets was primarily due to an increase in land, land improvements and infrastructure projects acquired and completed during 2019.

The net position of the City's business-type activities increased \$5,261,171. The City strives to control operating expenses for business-type activities in order to maintain stability in charges for services and closely monitors the trends of the growing community in order to adjust for budgetary issues.

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**CITY OF WESTERVILLE, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2019  
(UNAUDITED)**

Table 2 shows the changes in net position for the years ended December 31, 2019 and 2018.

	Table 2 - Changes In Net Position					
	Governmental Activities 2019	Governmental Activities 2018	Business-type Activities 2019	Business-type Activities 2018	2019 Total	2018 Total
<b>Revenues</b>						
<b>Program revenues:</b>						
Charges for services	\$ 7,119,560	\$ 7,559,999	\$ 69,878,273	\$ 69,620,244	\$ 76,997,833	\$ 77,180,243
Operating grants, contributions and interest	6,800,396	6,265,252	-	-	6,800,396	6,265,252
Capital grants, contributions and interest	4,692,472	10,950,544	1,007,964	1,215,674	5,700,436	12,166,218
<b>Total program revenues</b>	<b>18,612,428</b>	<b>24,775,795</b>	<b>70,886,237</b>	<b>70,835,918</b>	<b>89,498,665</b>	<b>95,611,713</b>
<b>General revenues:</b>						
Property taxes	16,654,014	16,256,286	-	-	16,654,014	16,256,286
Municipal income taxes	47,099,940	50,539,428	-	-	47,099,940	50,539,428
Other local taxes	3,107,345	2,839,350	-	-	3,107,345	2,839,350
Grants and entitlements	2,490,235	1,951,179	-	-	2,490,235	1,951,179
Unrestricted investment earnings	2,313,141	1,481,488	10,093	79,173	2,323,234	1,560,661
Payments in lieu of taxes	6,890,379	5,780,039	-	-	6,890,379	5,780,039
Increase (decrease) in fair value of investments	797,096	128,242	1,976	1,113	799,072	129,355
Other	1,337,066	1,967,839	328,901	284,253	1,665,967	2,252,092
<b>Total general revenues</b>	<b>80,689,216</b>	<b>80,943,851</b>	<b>340,970</b>	<b>364,539</b>	<b>81,030,186</b>	<b>81,308,390</b>
<b>Total revenues</b>	<b>99,301,644</b>	<b>105,719,646</b>	<b>71,227,207</b>	<b>71,200,457</b>	<b>170,528,851</b>	<b>176,920,103</b>
<b>Program Expenses:</b>						
Security of persons and property	6,223,538	37,793,266	-	-	6,223,538	37,793,266
Public health	60,205	54,943	-	-	60,205	54,943
Leisure time activities	15,191,599	13,269,051	-	-	15,191,599	13,269,051
Community development	6,137,284	4,822,379	-	-	6,137,284	4,822,379
Basic utility services	1,868,581	1,669,136	-	-	1,868,581	1,669,136
Transportation	19,464,453	9,072,689	-	-	19,464,453	9,072,689
General government	21,967,899	20,563,958	-	-	21,967,899	20,563,958
Interest and fiscal charges	2,002,137	2,109,006	-	-	2,002,137	2,109,006
Water	-	-	5,798,556	5,499,272	5,798,556	5,499,272
Sewer	-	-	8,757,852	8,236,475	8,757,852	8,236,475
Electric	-	-	47,813,283	46,344,469	47,813,283	46,344,469
Community data center	-	-	2,018,482	2,276,027	2,018,482	2,276,027
Refuse	-	-	2,516,441	2,573,812	2,516,441	2,573,812
<b>Total expenses</b>	<b>72,915,696</b>	<b>89,354,428</b>	<b>66,904,614</b>	<b>64,930,055</b>	<b>139,820,310</b>	<b>154,284,483</b>
Increase in net position before transfers	26,385,948	16,365,218	4,322,593	6,270,402	30,708,541	22,635,620
Transfers	(938,578)	(470,000)	938,578	470,000	-	-
<b>Change in net position</b>	<b>25,447,370</b>	<b>15,895,218</b>	<b>5,261,171</b>	<b>6,740,402</b>	<b>30,708,541</b>	<b>22,635,620</b>
Net position at beginning of year	205,161,617	189,266,399	131,517,230	124,776,828	336,678,847	314,043,227
<b>Net position at end of year</b>	<b>\$ 230,608,987</b>	<b>\$ 205,161,617</b>	<b>\$ 136,778,401</b>	<b>\$ 131,517,230</b>	<b>\$ 367,387,388</b>	<b>\$ 336,678,847</b>

**CITY OF WESTERVILLE, OHIO**

MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2019  
(UNAUDITED)

***Governmental Activities***

The significant variance noted between 2019 and 2018 was a decrease in capital grants and contributions. This was a result of less State funding received for capital projects during 2019. Another significant variance was the change in revenues related to municipal income tax revenues which decreased \$3,439,488. This was primarily due to a decrease in income tax collected for income tax withholding and net profits. Governmental activities reported an increase in fair market value of investments of \$797,096 during 2019, which reflects changes in the market, not an actual gain on investments. In 2018, a \$128,242 increase in fair market value of investments was reported.

Overall expenses decreased 18.40%. The most significant decrease existed in security of persons and property activities which is primarily the result of a new stipend-based health care model implemented by OP&F. A net decrease in expenses of \$31,838,385 related to the change in the City's net OPEB liability and related deferred inflows and outflows of resources for police and fire OP&F was reported in 2019. The most significant increase in 2019 was in transportation due to a significant increase in road infrastructure improvements that occurred in the current year. The overall decrease was offset by a decrease in general revenues, primarily income taxes.

The 2.0 percent income tax is the largest source of revenue for the City. Employee withholding contributed 81.9 percent of the income tax revenue received in 2019, with business earnings contributing 10.9 percent and individuals contributing 7.2 percent. Residents are permitted to reduce their City of Westerville income tax liability if the income was earned in another municipality and local income taxes were paid to that municipality. The City allows full credit up to 2.0 percent.

Governmental program expenses for 2019 were as follows:

Security of Persons and Property	8.54%
Public Health	0.08%
Leisure Time Activities	20.83%
Community Development	8.42%
Basic Utility Services	2.56%
Transportation	26.69%
General Government	30.13%
Interest and Fiscal Charges	2.75%
	<u>100.00%</u>

Citizen safety and well-being is emphasized in our family-oriented community, as indicated above.

***Business-Type Activities***

The City's business-type activities include Water, Sewer, Electric, Community Data Center and Refuse. The most significant variances noted between 2018 and 2019 were in Program Revenues - Charges for Services and Sales and Capital Grants, Contributions and Interest. Also there were significant variances in Program Expenses - Sewer and Electric expenses. Charges for services and sales increased \$258,029 when comparing the total of all business-type activities to 2018. Water, Sewer and Refuse revenues increased, Data Center remained flat, and Electric revenues decreased. The decrease of \$440,848 in Electric fund's charges for services can be attributed to changes in rates, and the increase of \$273,283 in the Sewer Fund's charges for services is attributed to an increase in water consumption. Electric operating expenses increased approximately \$311,107 primarily due to an increase in personal services and supplies expenses. The increase in personal services in the Water, Sewer and Electric Funds was a result of increased pension and net OPEB expense related to the net pension liability, net OPEB liability and related deferred inflows and outflows of resources during 2019.

**CITY OF WESTERVILLE, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2019  
(UNAUDITED)**

General Obligation Bonds issued in 2009 for infrastructure within the Water, Sewer and Electric Enterprise Funds were defeased in 2019. The additional principal paid by the enterprise funds were as follows: Water \$299,455; Sewer \$200,545 and Electric \$495,000.

Water treatment and facility repair services are provided by the City and are funded through user fees billed to Westerville residents and businesses, i.e. monthly water bills, tap fees, etc. This revenue is used to pay for the necessary level of staffing required to complement the services, debt service on water system improvements and to fund system improvements and depreciation. The City owns the infrastructure necessary to furnish services to their citizens and is responsible for major reconstruction and the extension of new service within the community.

Sewer treatment is contracted with the City of Columbus and Delaware County and is funded by user fees billed by the City to Westerville residents and businesses. This revenue is used to pay for the necessary level of staffing required to provide the contracted services; repair, maintain and construct new lines; and provide for depreciation expense. The City also collects a tap fee each time a new tap to the system is made which funds a portion of system repairs and replacements. The City owns and maintains the infrastructure necessary to furnish services to their citizens and is responsible for major reconstruction and the extension of new service within the community.

The City purchases wholesale electric power from independent sources. Westerville residents and businesses are billed by the City for their electricity consumption and services. This revenue is used to pay for the necessary level of staffing required to complement the contracted services, debt service on the electric distribution system improvements, system improvements, and provide for depreciation expense. The City owns and maintains the infrastructure necessary to furnish services to their citizens and is responsible for major reconstruction and the extension of new service within the community.

The City contracts for refuse and solid waste collection and disposal with an independent provider which is paid by user fees billed by the City. This revenue is used to pay for the necessary level of staffing required to complement the contracted services and other related expenses.

The City's Community Data Center is in the eight year of operations. The revenues of the data center include subscriptions, leases, and managed services. Customers include institutions, hospitals, local governments, businesses, internet providers and others. The center is managed by a third-party expert in data center management.

**THE CITY'S FUNDS**

These funds are reported using the modified accrual basis of accounting. The governmental funds total revenues were \$99,903,349 and expenditures were \$105,803,187. In addition, there were transfers-in of \$27,517,688, transfers-out of \$27,851,110, loan issuances of \$881,822 and a sale of assets of \$1,282,691.

The General Fund balance decreased \$591,697, compared to a decrease of \$275,907 in the prior year. Revenues increased \$1,391,679 and expenditures decreased by \$28,291 and transfers out to other funds increased by \$1,203,539. The increase in transfers was a result of Council's decision to transfer and reserve \$4,605,544 to the General Capital Improvement Fund, Capital Opportunity Reserve (CORE). The General Fund received proceeds from the sale of assets decreased \$532,221 from 2018.

The Fire Operating Fund balance increased \$2,838,796. This increase is primarily due to an increase in property taxes collected as a result of increased property values; however, this increase was enhanced somewhat by an increase in charges for services as a result of an increase in EMS runs.

**CITY OF WESTERVILLE, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2019  
(UNAUDITED)**

The Parks and Recreation Operating Fund balance decreased \$417,749. The most significant decrease has been support from the Parks & Recreation charges for services, due to the Community Center expansion project construction during the later part of the year. Transfers in increased \$450,000 from 2018. Management was able to curtail operating expenses to partially offset the decrease in revenues. The Parks and Recreation Operating Fund provides the following community services: parks, community center, community programs, senior center and Highland aquatic center.

The General Bond Retirement Fund balance decreased \$1,438,864. During 2019, principal retirement experienced a decrease of \$2,776,760. The Note principal paid in 2018 was \$3,500,000, and in 2019 the Note was paid in full with principal of \$2,000,000. Transfers in from other funds also decreased from \$7,118,318 in 2018 to \$4,069,103 in 2019; a portion of this reduction is the result of utilizing bond premium dollars. An additional \$250,000 in principal was paid to defease the 2009 General Obligation Bonds for a real estate purchase.

The General Capital Improvement Fund balance increased \$1,539,079. The General Capital Improvement Fund received transfers from other funds of \$6,037,453. The General Capital Improvement Fund had capital outlays of \$5,761,225 during 2019. The decrease in revenues of \$248,836 was due to a decrease in income tax collection of which the General Capital Improvement fund was allocated 24%. The fund also transferred out \$8,683,039 to other funds within the City. The transfers were to Altair TIF Fund for capital infrastructure (\$4,500,000), Street Replacement & Reserve Fund for capital outlay (\$450,000), Spring Road Capital Improvement Fund for street improvement project (\$2,013,000) and General Bond Retirement for debt service (\$1,720,039).

The Parks and Recreation Capital Improvement Fund decreased \$10,653,047. The Parks and Recreation Capital Improvement Fund had \$13,829,001 in expenditures and revenues of \$1,347,822. The Parks and Recreation Capital Improvement Fund received the proceeds from a bond issuance of \$20,000,000 in 2018 to finance the Community Center expansion. The Parks and Recreation Capital Improvement fund had transfers in of \$1,828,132.

The Altair TIF Incentive Fund reported a deficit fund balance of \$5,528,742. The Altair TIF Incentive Fund had \$4,522,320 in expenditures relating to Capital Outlay and revenues of \$735,342. Transfers in increased by \$4,475,000 from 2018. The Altair TIF Incentive fund has a \$6,010,340 interfund loan payable balance at December 31, 2019, which represents loans from other funds to provide funding for the Altair project

***General Fund Budgeting Highlights***

The City's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of receipts, disbursements and encumbrances. The City's budget is adopted by function within each fund. Before the budget is adopted, Council reviews detailed budget worksheets of each function and object within the General Fund and then adopts the budget. During 2019, there were three revisions to the General Fund budget. The net effect of the revisions was an increase in estimated receipts and other financing sources of \$680,269, mostly due to increased investment earnings, and an increase in appropriations and other financing uses of \$4,437,016. Actual revenues and other financing sources were similar to final budgeted receipts, while actual expenditures and other financing uses were \$5,542,286 less than the final budgeted amounts and the most significant categories where this occurred were security of persons and property and general government. In both instances, actual expenditures were less than the final budget due to authorized staffing positions that were vacant throughout the course of the year, in addition to various implemented efficiencies. The goal of the City was to maximize the amount of year-end unencumbered balance thereby increasing the General Fund balance reserves.

The Director of Finance has the authority to make line item adjustments within each function as long as the total does not exceed the original budget appropriations.

**CITY OF WESTERVILLE, OHIO**

MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2019  
(UNAUDITED)

**CAPITAL ASSETS AND DEBT ADMINISTRATION**

*Capital Assets*

Table 3 - Capital Assets  
(Net Of Amortization/Depreciation)

	<i>Governmental Activities</i>		<i>Business-Type Activities</i>		<i>Totals</i>	
	2019	2018	2019	2018	2019	2018
Water Rights	\$ -	\$ -	\$ 757,254	\$ 804,583	\$ 757,254	\$ 804,583
Land	28,772,228	28,772,228	1,178,835	1,187,080	29,951,063	29,959,308
Construction in Progress	23,184,901	18,781,411	1,921,411	1,543,001	25,106,312	20,324,412
Non-depreciable						
Infrastructure	140,422,531	139,828,105	-	-	140,422,531	139,828,105
Land Improvements	30,616,684	26,777,189	90,650	107,963	30,707,334	26,885,152
Buildings	28,673,012	29,111,108	20,980,861	21,046,517	49,653,873	50,157,625
Furniture and Equipment	7,779,973	8,724,761	10,431,462	12,610,695	18,211,435	21,335,456
Vehicles	3,183,160	3,748,253	1,655,731	1,209,415	4,838,891	4,957,668
Depreciable Infrastructure	31,207,855	29,897,980	-	-	31,207,855	29,897,980
Water Lines	-	-	29,073,381	28,251,248	29,073,381	28,251,248
Sewer Lines	-	-	13,414,294	13,575,136	13,414,294	13,575,136
Community Data Center	-	-	3,763,008	3,938,451	3,763,008	3,938,451
Electric System	-	-	51,344,780	52,181,960	51,344,780	52,181,960
<i>Totals</i>	<u>\$ 293,840,344</u>	<u>\$ 285,641,035</u>	<u>\$ 134,611,667</u>	<u>\$ 136,456,049</u>	<u>\$ 428,452,011</u>	<u>\$ 422,097,084</u>

The most significant increase in governmental activities was from construction in progress. The business-type activities had an increase in construction in progress and an increase in water lines depreciable infrastructure due to water improvements. See Note 12 of the notes to the basic financial statements for more detailed information.

Included in the infrastructure class of capital assets in the governmental activities are the City's roads and bridges, which are accounted for using the "modified approach" instead of using the historical cost-based depreciation, as applied to the other capital assets. The City assesses the condition of the roads and bridges based on criteria outlined in the Required Supplementary Information located on pages 139-141 of this report. The City's policy states that at least 85 percent of the major arterial roadways will have a rating of "good" or better and the remaining roads will be maintained so that at least 60 percent will have a rating of "good" or better. Roads are assessed on a biennial basis. The City budgeted \$11,945,313 and spent \$11,514,426 on the preservation of roadways during 2019 and assessed 78 percent of the major arterials and 67 percent of the roads at "good" or better. The average of the last three physical condition assessments of the major arterial roadways is 85 percent. The City's policy is to maintain the bridge system where 80 percent of the structures have a general appraisal summary of "good" or better and will also be assessed on an annual basis. The City had no amounts budgeted or actual expenditures for the preservation of bridges during 2019, as all five bridges in the City were assessed at "good" or better condition.

**CITY OF WESTERVILLE, OHIO**

MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2019  
(UNAUDITED)

**Debt**

At December 31, 2019, the City of Westerville had \$110,486,178 in debt outstanding.

Table 4 - Outstanding Debt at Year-end

	<i>Governmental</i>		<i>Business-Type</i>		<i>Totals</i>	
	<i>Activities</i>		<i>Activities</i>			
	2019	2018	2019	2018	2019	2018
General Obligation Bonds	\$ 52,289,311	\$ 55,749,273	\$ 13,003,822	\$ 15,271,277	\$ 65,293,133	\$ 71,020,550
ODNR Debt	-	-	1,192,776	1,249,106	1,192,776	1,249,106
OWDA Loan Payable	-	-	10,455,293	10,694,710	10,455,293	10,694,710
Revenue Bonds	9,621,412	9,864,576	15,831,047	17,264,324	25,452,459	27,128,900
OPWC Loans Payable	8,080,009	7,565,110	-	-	8,080,009	7,565,110
Police Pension Liability	12,508	13,439	-	-	12,508	13,439
Short-Term Notes Payable	-	2,000,000	-	-	-	2,000,000
<i>Totals</i>	<u>\$ 70,003,240</u>	<u>\$ 75,192,398</u>	<u>\$ 40,482,938</u>	<u>\$ 44,479,417</u>	<u>\$ 110,486,178</u>	<u>\$ 119,671,815</u>

Included in the general obligation bonds outstanding at December 31, 2019 for the governmental activities and business-type activities was \$2,504,311 and \$1,573,822, respectively, in unamortized premiums. Included in the revenue bonds outstanding at December 31, 2019 for the governmental activities and business-type activities was \$601,412 and \$256,047, respectively, in unamortized premiums. The short-term notes payable outstanding were paid off at December 31, 2019 for the governmental activities.

The City maintained 'AAA' and 'Aaa' ratings from both Standard and Poor's and Moody's, respectively, for general obligation debt in 2019.

All general obligation and general obligation refunding bond and note issues will be paid through the Debt Service Fund with property and income tax revenues, or paid by operating revenues of the Water, Sewer and Electric Enterprise Funds. The revenue bonds will be paid by the Electric and Community Data Center Enterprise Funds. The ODNR and OWDA debt will be paid from Water Enterprise Fund revenues. The police pension liability will be paid from the General Fund. The City's overall 10.50 percent legal debt margin was \$78,531,366 as of December 31, 2019. The more restrictive unvoted legal debt margin within 5.5 percent was \$17,556,702 as of the same date. See Notes 16 and 17 of the notes to the basic financial statements for more detailed information.

**CONTACTING THE CITY'S FINANCE DEPARTMENT**

This financial report is designed to provide our citizens, taxpayers, creditors and investors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact Lee Ann Shortland, Director of Finance, City of Westerville, 21 South State Street, Westerville, Ohio 43081-2119.



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BASIC  
FINANCIAL STATEMENTS

**CITY OF WESTERVILLE, OHIO**

STATEMENT OF NET POSITION  
DECEMBER 31, 2019

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
<b><u>Assets:</u></b>			
Equity in pooled cash and investments	\$ 91,019,362	\$ 49,889,890	\$ 140,909,252
Cash and cash equivalents in segregated accounts	89,062	-	89,062
Cash and cash equivalents with fiscal agents	398,798	-	398,798
Receivables:			
Property taxes	17,993,303	-	17,993,303
Municipal income taxes	4,116,013	-	4,116,013
Other local taxes	190,106	-	190,106
Accounts	636,389	11,355,554	11,991,943
Payments in lieu of taxes	5,050,317	-	5,050,317
Accrued interest	604,754	1,273	606,027
Intergovernmental receivable	3,250,047	-	3,250,047
Prepaid items	603,366	19,381	622,747
Materials and supplies inventory	582,116	2,031,053	2,613,169
Loans receivable	222,054	-	222,054
Internal balance	2,665,290	(2,665,290)	-
Net pension asset	140,527	48,327	188,854
Land held for resale	2,716,175	-	2,716,175
Capital assets:			
Water rights, net	-	757,254	757,254
Nondepreciable capital assets	192,379,660	3,100,246	195,479,906
Depreciable capital assets, net	101,460,684	130,754,167	232,214,851
Total assets	<u>424,118,023</u>	<u>195,291,855</u>	<u>619,409,878</u>
<b><u>Deferred Outflows of Resources:</u></b>			
Deferred charges on debt refundings	273,415	1,172,824	1,446,239
Pension	23,903,431	3,432,065	27,335,496
OPEB	4,819,402	556,709	5,376,111
Total deferred outflows of resources	<u>28,996,248</u>	<u>5,161,598</u>	<u>34,157,846</u>
<b><u>Liabilities:</u></b>			
Accounts payable	973,830	3,289,379	4,263,209
Contracts payable	2,208,676	7,377	2,216,053
Retainage payable	1,979,034	64,220	2,043,254
Accrued wages payable	1,497,253	266,287	1,763,540
Intergovernmental payable	713,908	1,873,840	2,587,748
Accrued interest payable	176,918	233,980	410,898
Matured compensated absences payable	203,304	-	203,304
Claims payable	3,366,771	-	3,366,771
Unearned revenue	-	290,758	290,758
Deposits payable	690,771	353,708	1,044,479
Long-term liabilities:			
Due within one year	4,510,524	2,906,141	7,416,665
Due in more than one year:			
Net pension liability	88,402,154	10,570,388	98,972,542
Net OPEB liability	21,023,502	5,017,497	26,040,999
Other amounts due in more than one year	70,384,541	38,404,540	108,789,081
Total liabilities	<u>196,131,186</u>	<u>63,278,115</u>	<u>259,409,301</u>

- (Continued)

**CITY OF WESTERVILLE, OHIO**  
 STATEMENT OF NET POSITION - (Continued)  
 DECEMBER 31, 2019

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
<b><u>Deferred Inflows of Resources:</u></b>			
Property taxes	\$ 17,465,260	\$ -	\$ 17,465,260
Payments in lieu of taxes	5,017,026	-	5,017,026
Pension	1,348,606	291,941	1,640,547
OPEB	2,543,206	104,996	2,648,202
Total deferred inflows of resources	<u>26,374,098</u>	<u>396,937</u>	<u>26,771,035</u>
<b><u>Net Position:</u></b>			
Net investment in capital assets	233,897,601	95,301,553	329,199,154
Restricted for:			
Debt service	-	261,522	261,522
Capital outlay	4,230,331	-	4,230,331
Unclaimed monies	203,178	-	203,178
Streets and transportation	2,165,506	-	2,165,506
Parks and recreation	1,458,713	-	1,458,713
Police programs	567,019	-	567,019
General government	521,563	-	521,563
Unrestricted (deficit)	<u>(12,434,924)</u>	<u>41,215,326</u>	<u>28,780,402</u>
Total net position	<u>\$ 230,608,987</u>	<u>\$ 136,778,401</u>	<u>\$ 367,387,388</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF WESTERVILLE, OHIO**  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Charges for Services and Sales</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
<b><u>Governmental Activities:</u></b>				
Security of persons and property	\$ 6,223,538	\$ 1,663,449	\$ 4,261,710	\$ -
Public health	60,205	43,296	-	-
Leisure time activities	15,191,599	3,703,618	45,956	1,310,847
Community development	6,137,284	1,029,096	-	-
Basic utility services	1,868,581	-	-	-
Transportation	19,464,453	46,223	2,492,730	3,381,513
General government	21,967,899	633,878	-	112
Interest and fiscal charges	2,002,137	-	-	-
Total governmental activities	<u>72,915,696</u>	<u>7,119,560</u>	<u>6,800,396</u>	<u>4,692,472</u>
<b><u>Business-Type Activities:</u></b>				
Water	5,798,556	6,399,839	-	893,372
Sewer	8,757,852	9,111,225	-	114,592
Electric	47,813,283	49,830,435	-	-
Community Data Center	2,018,482	1,896,857	-	-
Refuse	2,516,441	2,639,917	-	-
Total business-type activities	<u>66,904,614</u>	<u>69,878,273</u>	<u>-</u>	<u>1,007,964</u>
Total primary government	<u>\$ 139,820,310</u>	<u>\$ 76,997,833</u>	<u>\$ 6,800,396</u>	<u>\$ 5,700,436</u>

**General Revenues:**

Property taxes levied for:  
General purposes  
Fire  
Debt service  
Income taxes levied for:  
General purposes  
Parks and recreation  
Capital improvement  
Other local taxes  
Payments in lieu of taxes  
Grants and entitlements not restricted to specific programs  
Unrestricted investment earnings  
Change in fair value of investments  
Gain on sale of assets  
Other

Total general revenues

Transfers

Total general revenues and transfers

Change in net position

**Net position at beginning of year**

**Net position at end of year**

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**Net (Expense) Revenue  
and Changes in Net Position**

<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>
\$ (298,379)	\$ -	\$ (298,379)
(16,909)	-	(16,909)
(10,131,178)	-	(10,131,178)
(5,108,188)	-	(5,108,188)
(1,868,581)	-	(1,868,581)
(13,543,987)	-	(13,543,987)
(21,333,909)	-	(21,333,909)
(2,002,137)	-	(2,002,137)
<u>(54,303,268)</u>	<u>-</u>	<u>(54,303,268)</u>
-	1,494,655	1,494,655
-	467,965	467,965
-	2,017,152	2,017,152
-	(121,625)	(121,625)
-	123,476	123,476
<u>-</u>	<u>3,981,623</u>	<u>3,981,623</u>
<u>(54,303,268)</u>	<u>3,981,623</u>	<u>(50,321,645)</u>
3,441,628	-	3,441,628
13,105,327	-	13,105,327
107,059	-	107,059
31,839,899	-	31,839,899
5,698,928	-	5,698,928
9,561,113	-	9,561,113
3,107,345	-	3,107,345
6,890,379	-	6,890,379
2,490,235	-	2,490,235
2,313,141	10,093	2,323,234
797,096	1,976	799,072
1,274,937	6,050	1,280,987
62,129	322,851	384,980
<u>80,689,216</u>	<u>340,970</u>	<u>81,030,186</u>
<u>(938,578)</u>	<u>938,578</u>	<u>-</u>
<u>79,750,638</u>	<u>1,279,548</u>	<u>81,030,186</u>
25,447,370	5,261,171	30,708,541
<u>205,161,617</u>	<u>131,517,230</u>	<u>336,678,847</u>
<u>\$ 230,608,987</u>	<u>\$ 136,778,401</u>	<u>\$ 367,387,388</u>

**CITY OF WESTERVILLE, OHIO**

BALANCE SHEET  
GOVERNMENTAL FUNDS  
DECEMBER 31, 2019

	<u>General</u>	<u>Fire Operating</u>	<u>Parks and Recreation Operating</u>	<u>General Bond Retirement</u>
<b><u>Assets:</u></b>				
Equity in pooled cash and investments	\$ 32,766,338	\$ 14,292,395	\$ 2,686,293	\$ 269,571
Cash and cash equivalents in segregated accounts	89,062	-	-	-
Cash and cash equivalents with fiscal agents	-	-	-	-
Receivables:				
Property taxes	3,756,726	14,097,867	-	138,710
Municipal income taxes	2,845,194	-	-	-
Other local taxes	140,798	-	-	-
Accounts	83,244	544,997	7,975	-
Payments in lieu of taxes	-	-	-	-
Accrued interest	530,612	57,727	-	-
Intergovernmental receivable	925,982	1,006,492	-	8,097
Prepaid items	572,678	7,473	10,913	-
Materials and supplies inventory	155,149	-	29,182	-
Loans receivable	-	-	-	-
Interfund receivable	7,378,906	-	-	-
Land held for resale	2,716,175	-	-	-
Total assets	<u>\$ 51,960,864</u>	<u>\$ 30,006,951</u>	<u>\$ 2,734,363</u>	<u>\$ 416,378</u>
<b><u>Liabilities:</u></b>				
Accounts payable	\$ 592,511	\$ 128,958	\$ 54,958	\$ -
Contracts payable	3,548	3	-	-
Retainage payable	-	-	-	-
Accrued wages payable	803,953	415,231	213,251	-
Intergovernmental payable	430,134	193,899	70,849	-
Due to other funds	12,386	3,729	23,215	-
Matured compensated absences payable	156,335	28,524	18,445	-
Interfund payable	14,897	7,694	3,952	-
Deposits payable	667,271	-	23,500	-
Total liabilities	<u>2,681,035</u>	<u>778,038</u>	<u>408,170</u>	<u>-</u>
<b><u>Deferred Inflows of Resources:</u></b>				
Property taxes	3,646,479	13,684,142	-	134,639
Payments in lieu of taxes	-	-	-	-
Unavailable revenue	2,321,801	1,876,723	7,020	12,168
Total deferred inflows of resources	<u>5,968,280</u>	<u>15,560,865</u>	<u>7,020</u>	<u>146,807</u>
<b><u>Fund Balances:</u></b>				
Nonspendable	10,486,086	7,473	40,095	-
Restricted	-	13,660,575	-	-
Committed	-	-	2,279,078	-
Assigned	5,153,386	-	-	269,571
Unassigned (deficit)	27,672,077	-	-	-
Total fund balances (deficit)	<u>43,311,549</u>	<u>13,668,048</u>	<u>2,319,173</u>	<u>269,571</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 51,960,864</u>	<u>\$ 30,006,951</u>	<u>\$ 2,734,363</u>	<u>\$ 416,378</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

<b>General Capital Improvement</b>	<b>Parks and Recreation Capital Improvement</b>	<b>Altair TIF Incentive</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ 12,073,373	\$ 13,528,805	\$ 588,253	\$ 10,371,079	\$ 86,576,107
-	-	-	-	89,062
-	-	-	398,798	398,798
-	-	-	-	17,993,303
756,317	-	-	514,502	4,116,013
-	-	-	49,308	190,106
-	-	-	173	636,389
-	-	1,199,304	3,851,013	5,050,317
-	14,660	-	1,755	604,754
-	115,028	-	1,194,448	3,250,047
-	-	-	11,467	602,531
-	-	-	322,288	506,619
-	-	-	222,054	222,054
5,515,000	-	-	630,369	13,524,275
-	-	-	-	2,716,175
<u>\$ 18,344,690</u>	<u>\$ 13,658,493</u>	<u>\$ 1,787,557</u>	<u>\$ 17,567,254</u>	<u>\$ 136,476,550</u>
\$ 97,960	\$ 62,208	\$ -	\$ 32,031	\$ 968,626
477,768	1,141,549	106,655	479,153	2,208,676
218,690	1,081,256	-	679,088	1,979,034
-	-	-	51,238	1,483,673
-	-	-	15,220	710,102
-	-	-	763	40,093
-	-	-	-	203,304
-	200,000	6,010,340	4,633,281	10,870,164
-	-	-	-	690,771
<u>794,418</u>	<u>2,485,013</u>	<u>6,116,995</u>	<u>5,890,774</u>	<u>19,154,443</u>
-	-	-	-	17,465,260
-	-	1,199,304	3,817,722	5,017,026
238,429	5,066	-	1,161,345	5,622,552
<u>238,429</u>	<u>5,066</u>	<u>1,199,304</u>	<u>4,979,067</u>	<u>28,104,838</u>
-	-	-	333,755	10,867,409
-	8,747,009	-	7,781,035	30,188,619
3,810,623	2,421,405	-	2,833,634	11,344,740
13,501,220	-	-	-	18,924,177
-	-	(5,528,742)	(4,251,011)	17,892,324
<u>17,311,843</u>	<u>11,168,414</u>	<u>(5,528,742)</u>	<u>6,697,413</u>	<u>89,217,269</u>
<u>\$ 18,344,690</u>	<u>\$ 13,658,493</u>	<u>\$ 1,787,557</u>	<u>\$ 17,567,254</u>	<u>\$ 136,476,550</u>



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**CITY OF WESTERVILLE, OHIO**

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO  
NET POSITION OF GOVERNMENTAL ACTIVITIES  
DECEMBER 31, 2019

<b>Total governmental fund balances</b>		\$ 89,217,269
<i>Amounts reported for governmental activities on the Statement of Net Position are different because:</i>		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		293,840,344
Internal service funds are used by management to charge the costs of insurance, workers' compensation and automotive maintenance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Position:		
Net position	\$ 567,122	
Capital assets	(69,264)	
Compensated absences	37,234	
<b>Total</b>	<b>535,092</b>	535,092
An internal balance is recorded in governmental activities to reflect overpayments to the internal service funds by the business-type activities.		19,225
Other assets (receivables) are not available to pay for current period expenditures and, therefore, are reported as unavailable revenue in the funds:		
Municipal income taxes	1,297,574	
Delinquent property taxes	528,043	
Other local taxes and accounts	630,949	
Intergovernmental	2,744,543	
Interest	421,443	
<b>Total</b>	<b>5,622,552</b>	5,622,552
Deferred outflows of resources include deferred charges on refundings which do not consume current financial resources and, therefore, are not reported in the funds.		273,415
The net pension asset and net pension liability are not available to pay for current period expenditures and are not due and payable in the current period, respectively; therefore, the asset, liability and related deferred inflows/outflows are not reported in governmental funds.		
Net pension asset	138,048	
Deferred outflows of resources	23,735,268	
Deferred inflows of resources	(1,332,064)	
Net pension liability	(87,859,875)	
<b>Total</b>	<b>(65,318,623)</b>	(65,318,623)
The net OPEB liability is not due and payable in the current period; therefore, the liability and related deferred inflows/outflows are not reported in governmental funds.		
Deferred outflows of resources	4,795,304	
Deferred inflows of resources	(2,537,512)	
Net OPEB liability	(20,766,096)	
<b>Total</b>	<b>(18,508,304)</b>	(18,508,304)
In the Statement of Net Position, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.		(176,918)
Long-term liabilities, including bonds and loans payable, are not due and payable in the current period and therefore are not reported in the funds:		
General obligation bonds	(52,289,311)	
Nontax revenue bonds	(9,621,412)	
OPWC loans	(8,080,009)	
Police pension liability	(12,508)	
Compensated absences	(4,891,825)	
<b>Total</b>	<b>(74,895,065)</b>	(74,895,065)
<b>Net position of governmental activities</b>		<b>\$ 230,608,987</b>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF WESTERVILLE, OHIO**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<b>General</b>	<b>Fire Operating</b>	<b>Parks and Recreation Operating</b>	<b>General Bond Retirement</b>
<b>Revenues:</b>				
Property taxes	\$ 3,424,117	\$ 13,040,914	\$ -	\$ 105,841
Municipal income taxes	33,011,217	-	-	-
Other local taxes	2,495,330	-	-	-
Payments in lieu of taxes	-	-	-	-
Intergovernmental	2,757,567	3,335,530	-	43,261
Charges for services	299,207	1,364,247	3,682,509	-
Fees, licenses and permits	1,033,602	-	30,825	-
Fines and forfeitures	379,053	-	-	-
Investment earnings	2,222,015	217,815	1,375	-
Change in fair value of investments	797,096	83,842	-	-
Other	31,059	1,625	37,561	-
<b>Total revenues</b>	<b>46,450,263</b>	<b>18,043,973</b>	<b>3,752,270</b>	<b>149,102</b>
<b>Expenditures:</b>				
Current:				
Security of persons and property	15,662,457	15,205,177	-	-
Public health	59,076	-	-	-
Leisure time activities.	-	-	10,571,438	-
Community development	5,101,115	-	-	-
Basic utility services	823,722	-	-	-
Transportation	-	-	-	-
General government	14,117,626	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	931	-	-	3,430,000
Interest and fiscal charges	15,908	-	-	2,227,069
<b>Total expenditures</b>	<b>35,780,835</b>	<b>15,205,177</b>	<b>10,571,438</b>	<b>5,657,069</b>
Excess (deficiency) of revenues over (under) expenditures	10,669,428	2,838,796	(6,819,168)	(5,507,967)
<b>Other Financing Sources (Uses):</b>				
Loan issuance	-	-	-	-
Sale of assets	1,279,750	-	1,419	-
Transfers in	-	-	6,400,000	4,069,103
Transfers (out)	(12,540,875)	-	-	-
<b>Total other financing sources (uses)</b>	<b>(11,261,125)</b>	<b>-</b>	<b>6,401,419</b>	<b>4,069,103</b>
Net change in fund balances	(591,697)	2,838,796	(417,749)	(1,438,864)
<b>Fund balances (deficit) at beginning of year</b>	<b>43,903,246</b>	<b>10,829,252</b>	<b>2,736,922</b>	<b>1,708,435</b>
<b>Fund balances (deficit) at end of year</b>	<b>\$ 43,311,549</b>	<b>\$ 13,668,048</b>	<b>\$ 2,319,173</b>	<b>\$ 269,571</b>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

<b>General Capital Improvement</b>	<b>Parks and Recreation Capital Improvement</b>	<b>Altair TIF Incentive</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ -	\$ -	\$ -	\$ -	\$ 16,570,872
9,906,041	-	-	5,915,534	48,832,792
-	-	-	614,293	3,109,623
-	-	735,342	6,172,523	6,907,865
-	499,998	-	5,749,195	12,385,551
39,737	-	-	191,423	5,577,123
-	-	-	46,178	1,110,605
-	-	-	165,889	544,942
-	445,635	-	9,198	2,896,038
-	(44,529)	-	2,539	838,948
112	446,718	-	611,915	1,128,990
<u>9,945,890</u>	<u>1,347,822</u>	<u>735,342</u>	<u>19,478,687</u>	<u>99,903,349</u>
-	-	-	153,314	31,020,948
-	-	-	-	59,076
-	-	-	-	10,571,438
-	-	-	-	5,101,115
-	-	-	-	823,722
-	-	-	3,846,203	3,846,203
-	-	-	3,663,081	17,780,707
5,761,225	13,829,001	4,522,320	6,446,601	30,559,147
-	-	-	366,923	3,797,854
-	-	-	-	2,242,977
<u>5,761,225</u>	<u>13,829,001</u>	<u>4,522,320</u>	<u>14,476,122</u>	<u>105,803,187</u>
<u>4,184,665</u>	<u>(12,481,179)</u>	<u>(3,786,978)</u>	<u>5,002,565</u>	<u>(5,899,838)</u>
-	-	-	881,822	881,822
-	-	-	1,522	1,282,691
6,037,453	1,828,132	4,500,000	4,683,000	27,517,688
(8,683,039)	-	(209,460)	(6,417,736)	(27,851,110)
<u>(2,645,586)</u>	<u>1,828,132</u>	<u>4,290,540</u>	<u>(851,392)</u>	<u>1,831,091</u>
1,539,079	(10,653,047)	503,562	4,151,173	(4,068,747)
15,772,764	21,821,461	(6,032,304)	2,546,240	93,286,016
<u>\$ 17,311,843</u>	<u>\$ 11,168,414</u>	<u>\$ (5,528,742)</u>	<u>\$ 6,697,413</u>	<u>\$ 89,217,269</u>

**CITY OF WESTERVILLE, OHIO**

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2019

**Net change in fund balances - total governmental funds** \$ (4,068,747)

*Amounts reported for governmental activities in the Statement of Activities are different because:*

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. In the current period these amounts are:

Capital asset additions	\$ 15,438,473	
Current year depreciation	<u>(7,448,012)</u>	7,990,461

Governmental funds do not report the revenue from the contribution of capital assets since they do not represent current financial resources. However, the revenue is reported in the Statement of Activities.		216,602
--	--	---------

Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the Statement of Activities, a gain or loss is reported for each sale.		(7,754)
--	--	---------

The internal service funds used by management to charge the costs of workers' compensation, maintaining City vehicles and equipment and the costs of the general liability claims, actions, and judgments against the City, its officers and employees are not reported in the entity-wide Statement of Activities. Governmental expenditures and related internal service fund revenues are eliminated. The net revenues (expenses) of the internal service funds are allocated among the governmental activities, net of the change in the internal balance resulting from activity within the enterprise funds.

Change in net position	(1,458,328)	
Capital assets	25,479	
Compensated absences	<u>10,574</u>	(1,422,275)

Some revenues that will not be collected for several months after the City's year-end are not considered 'available' revenues and are reported as deferred inflows of resources in the funds:

Interest	66,069	
Municipal income taxes	(1,732,852)	
Property taxes	83,142	
Other local taxes	(2,278)	
Intergovernmental	(428,348)	
Charges for services	(109,204)	
Fees, licenses and permits	(3,906)	
Miscellaneous	<u>34,133</u>	(2,093,244)

Payment of long-term obligations is reported as an expenditure in governmental funds, but the repayment reduces long-term liabilities in the statement of net position. In the current year, these amounts consist of:

General obligation bond principal payments	3,230,000	
Non-tax revenue bond principal payments	200,000	
OPWC loan principal payments	366,923	
Police pension principal payments	<u>931</u>	3,797,854

*--Continued*

**CITY OF WESTERVILLE, OHIO**

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES - *(Continued)*  
FOR THE YEAR ENDED DECEMBER 31, 2019

In the Statement of Activities, accrued interest on outstanding bonds, bond premiums and discounts, and the deferred charges on debt refundings are amortized over the term of the bonds, whereas in governmental funds, other financing sources (uses) are reported when bonds are issued:

Accrued interest payable	\$ 8,670	
Amortization of deferred charge on refunding	(40,956)	
Amortization of bond premiums	<u>273,126</u>	
		\$ 240,840

The issuance of loans provides current financial resources to governmental funds, but in the Statement of Net Position, the debt is reported as a liability. (881,822)

Contractually required pension/OPEB contributions are reported as expenditures in governmental funds; however, the Statement of Net Position reports these amounts as deferred outflows.

Pension	5,695,530	
OPEB	<u>99,801</u>	
Total		5,795,331

Except for amounts reported as deferred inflows/outflows, changes in the net pension asset/liability and net OPEB liability are reported as pension/OPEB expense in the statement of activities.

Pension	(14,411,570)	
OPEB	<u>30,582,876</u>	
Total		16,171,306

Some items reported as expenses in the Statement of Activities, such as compensated absences, do not require the use of current financial resources and, therefore, are not reported as expenditures. (291,182)

**Change in net position of governmental activities** \$ 25,447,370

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS



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**CITY OF WESTERVILLE, OHIO**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**GENERAL FUND**

FOR THE YEAR ENDED DECEMBER 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Property taxes	\$ 3,307,813	\$ 3,424,118	\$ 3,424,117	\$ (1)
Municipal income taxes	33,244,118	32,973,542	32,698,130	(275,412)
Other local taxes	2,000,000	2,000,000	1,937,895	(62,105)
Intergovernmental	2,330,528	2,628,300	2,763,670	135,370
Charges for services	288,699	299,819	299,497	(322)
Fees, licenses and permits	904,600	1,028,630	1,031,615	2,985
Fines and forfeitures	541,969	397,480	379,220	(18,260)
Investment earnings	1,780,000	2,319,381	2,253,307	(66,074)
Other	36,000	15,243	23,952	8,709
<b>Total revenues</b>	<b>44,433,727</b>	<b>45,086,513</b>	<b>44,811,403</b>	<b>(275,110)</b>
<b>Expenditures:</b>				
Current:				
Security of persons and property	18,436,891	18,541,965	15,969,088	2,572,877
Public health	65,150	70,638	65,298	5,340
Community development	5,054,686	5,411,471	4,837,350	574,121
Basic utility services	1,040,753	1,109,996	918,426	191,570
General government	15,692,112	16,921,663	14,723,399	2,198,264
Debt service:				
Principal retirement	931	931	931	-
Interest and fiscal charges	675	675	561	114
<b>Total expenditures</b>	<b>40,291,198</b>	<b>42,057,339</b>	<b>36,515,053</b>	<b>5,542,286</b>
<b>Excess of revenues over expenditures</b>	<b>4,142,529</b>	<b>3,029,174</b>	<b>8,296,350</b>	<b>5,267,176</b>
<b>Other Financing Sources (Uses):</b>				
Sale of assets	2,400,000	1,454,156	1,454,156	-
Advances in	750,000	1,723,327	1,723,327	-
Transfers (out)	(11,640,000)	(14,310,875)	(14,310,875)	-
<b>Total other financing sources (uses)</b>	<b>(8,490,000)</b>	<b>(11,133,392)</b>	<b>(11,133,392)</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>(4,347,471)</b>	<b>(8,104,218)</b>	<b>(2,837,042)</b>	<b>5,267,176</b>
<b>Fund balance at beginning of year</b>	31,046,033	31,451,720	31,451,720	-
<b>Prior year encumbrances appropriated</b>	1,581,388	1,175,701	1,175,701	-
<b>Fund balance at end of year</b>	<b>\$ 28,279,950</b>	<b>\$ 24,523,203</b>	<b>\$ 29,790,379</b>	<b>\$ 5,267,176</b>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF WESTERVILLE, OHIO**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**FIRE OPERATING SPECIAL REVENUE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b><u>Revenues:</u></b>				
Property taxes	\$ 12,716,380	\$ 13,040,914	\$ 13,040,914	\$ -
Intergovernmental	3,347,441	3,335,532	3,335,530	(2)
Charges for services	1,244,642	1,331,485	1,330,670	(815)
Investment earnings	150,000	182,985	220,129	37,144
Other	1,500	1,651	1,650	(1)
Total revenues	17,459,963	17,892,567	17,928,893	36,326
<b><u>Expenditures:</u></b>				
Current:				
Security of persons and property	17,342,278	17,686,425	15,652,917	2,033,508
Total expenditures	17,342,278	17,686,425	15,652,917	2,033,508
Net change in fund balances	117,685	206,142	2,275,976	2,069,834
<b>Fund balances at beginning of year</b>	10,913,115	11,033,622	11,033,622	-
<b>Prior year encumbrances appropriated</b>	464,653	344,146	344,146	-
<b>Fund balance at end of year</b>	\$ 11,495,453	\$ 11,583,910	\$ 13,653,744	\$ 2,069,834

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS



**CITY OF WESTERVILLE, OHIO**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**PARKS AND RECREATION OPERATING SPECIAL REVENUE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b><u>Revenues:</u></b>				
Charges for services	\$ 4,463,025	\$ 3,805,180	\$ 3,682,189	\$ (122,991)
Fees, licenses and permits	11,000	30,825	30,825	-
Investment earnings	-	1,275	1,375	100
Other	-	37,561	37,561	-
Total revenues	4,474,025	3,874,841	3,751,950	(122,891)
<b><u>Expenditures:</u></b>				
Current:				
Leisure time activities	12,700,301	13,026,118	11,168,308	1,857,810
Total expenditures	12,700,301	13,026,118	11,168,308	1,857,810
Excess of expenditures over revenues	(8,226,276)	(9,151,277)	(7,416,358)	1,734,919
<b><u>Other Financing Sources:</u></b>				
Sale of assets	-	1,419	1,419	-
Transfers in	6,400,000	6,400,000	6,400,000	-
Total other financing sources	6,400,000	6,401,419	6,401,419	-
Net change in fund balances	(1,826,276)	(2,749,858)	(1,014,939)	1,734,919
<b>Fund balances at beginning of year</b>	2,614,841	2,818,768	2,818,768	-
<b>Prior year encumbrances appropriated</b>	529,892	325,965	325,965	-
<b>Fund balance at end of year</b>	\$ 1,318,457	\$ 394,875	\$ 2,129,794	\$ 1,734,919

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF WESTERVILLE, OHIO**

STATEMENT OF NET POSITION  
 PROPRIETARY FUNDS  
 DECEMBER 31, 2019

	<b>Business-type Activities - Enterprise Funds</b>			
	<b>Water</b>	<b>Sewer</b>	<b>Electric</b>	<b>Community Data Center</b>
<b>Assets:</b>				
Current assets:				
Equity in pooled cash investments	\$ 6,790,905	\$ 11,777,716	\$ 29,307,905	\$ 478,248
Receivables:				
Accounts, net	972,456	1,515,916	8,174,504	187,293
Accrued interest	-	-	-	1,273
Due from other funds	-	-	77,206	-
Interfund loans	-	-	200,000	-
Prepaid items	4,377	2,083	11,913	-
Materials and supplies inventory	189,024	1,835	1,840,194	-
Total current assets	<u>7,956,762</u>	<u>13,297,550</u>	<u>39,611,722</u>	<u>666,814</u>
Noncurrent assets:				
Restricted assets:				
Equity in pooled cash and investments	-	-	261,522	-
Interfund loans	-	-	819,137	-
Net pension asset	11,198	3,269	32,939	217
Capital assets:				
Water rights, net	757,254	-	-	-
Nondepreciable capital assets	1,601,930	50,151	1,330,291	105,374
Depreciable capital assets, net	44,794,233	13,961,518	63,482,275	8,510,985
Total noncurrent assets	<u>47,164,615</u>	<u>14,014,938</u>	<u>65,926,164</u>	<u>8,616,576</u>
Total assets	<u>55,121,377</u>	<u>27,312,488</u>	<u>105,537,886</u>	<u>9,283,390</u>
<b>Deferred Outflows of Resources:</b>				
Deferred charges on debt refunding	145,776	43,534	983,514	-
Pension	766,357	228,565	2,356,647	33,949
OPEB	110,580	35,442	390,482	14,369
Total deferred outflows of resources	<u>1,022,713</u>	<u>307,541</u>	<u>3,730,643</u>	<u>48,318</u>
<b>Liabilities:</b>				
Current liabilities:				
Accounts payable	64,202	4,022	2,985,122	46,417
Contracts payable	1,800	-	5,577	-
Retainage payable	47,944	-	16,276	-
Accrued wages and benefits payable	61,258	16,789	179,434	5,136
Intergovernmental payable	19,821	1,735,441	54,242	63,268
Accrued interest payable	163,020	2,702	41,567	26,691
Due to other funds	19,816	540	-	16,296
Unearned revenue	-	-	163,235	127,523
Deposits payable	-	-	353,708	-
Claims payable	-	-	-	-
Interfund payable	1,135	311	3,325	95
Compensated absences payable	6,210	2,616	58,117	-
ODNR loan payable	58,145	-	-	-
OWDA loans payable	556,053	-	-	-
General obligation bonds payable	220,000	35,000	520,000	-
Revenue bonds payable	-	-	1,030,000	420,000
Total current liabilities	<u>1,219,404</u>	<u>1,797,421</u>	<u>5,410,603</u>	<u>705,426</u>

		<b>Governmental Activities</b>	
<b>Nonmajor Enterprise</b>	<b>Total</b>	<b>Internal Service Funds</b>	
\$ 1,273,594	\$ 49,628,368	\$ 4,443,255	
505,385	11,355,554	-	
-	1,273	-	
-	77,206	-	
-	200,000	32,678	
1,008	19,381	835	
-	2,031,053	75,497	
<u>1,779,987</u>	<u>63,312,835</u>	<u>4,552,265</u>	
-	261,522	-	
-	819,137	-	
704	48,327	2,479	
-	757,254	-	
12,500	3,100,246	-	
5,156	130,754,167	69,264	
<u>18,360</u>	<u>135,740,653</u>	<u>71,743</u>	
<u>1,798,347</u>	<u>199,053,488</u>	<u>4,624,008</u>	
-	1,172,824	-	
46,547	3,432,065	168,163	
5,836	556,709	24,098	
<u>52,383</u>	<u>5,161,598</u>	<u>192,261</u>	
189,616	3,289,379	5,204	
-	7,377	-	
-	64,220	-	
3,670	266,287	13,580	
1,068	1,873,840	3,806	
-	233,980	-	
82	36,734	379	
-	290,758	-	
-	353,708	-	
-	-	3,366,771	
68	4,934	252	
-	66,943	280	
-	58,145	-	
-	556,053	-	
-	775,000	-	
-	1,450,000	-	
<u>194,504</u>	<u>9,327,358</u>	<u>3,390,272</u>	

- (Continued)

**CITY OF WESTERVILLE, OHIO**  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS - (Continued)  
DECEMBER 31, 2019

	<b>Business-type Activities - Enterprise Funds</b>			
	<b>Water</b>	<b>Sewer</b>	<b>Electric</b>	<b>Community Data Center</b>
<b><u>Liabilities (continued):</u></b>				
Long-term liabilities:				
Interfund loans payable	\$ -	\$ -	\$ -	\$ 3,496,740
Compensated absences payable	148,174	46,607	543,476	-
ODNR loan payable	1,134,631	-	-	-
OWDA loans payable	9,899,240	-	-	-
General obligation bonds payable	3,403,283	1,083,305	7,742,234	-
Revenue bonds payable	-	-	8,340,000	6,041,047
Net pension liability	2,449,277	715,001	7,204,618	47,435
Net OPEB liability	1,162,610	339,393	3,419,851	22,516
Total long-term liabilities	18,197,215	2,184,306	27,250,179	9,607,738
Total liabilities	19,416,619	3,981,727	32,660,782	10,313,164
<b><u>Deferred inflows of resources:</u></b>				
Pension	72,280	17,058	187,015	710
OPEB	27,669	5,277	63,664	61
Total deferred inflows of resources	99,949	22,335	250,679	771
<b><u>Net Position:</u></b>				
Net investment in capital assets	32,027,841	12,936,898	48,163,846	2,155,312
Restricted for debt service	-	-	261,522	-
Unrestricted (deficit)	4,599,681	10,679,069	27,931,700	(3,137,539)
Total net position (deficit)	\$ 36,627,522	\$ 23,615,967	\$ 76,357,068	\$ (982,227)

Adjustment to reflect the consolidation of the internal service funds activities related to enterprise funds.

Net position of business-type activities

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

		<b>Governmental Activities</b>	
<b>Nonmajor Enterprise</b>	<b>Total</b>	<b>Internal Service Funds</b>	
\$ 204,000	\$ 3,700,740	\$ -	
22,543	760,800	36,954	
-	1,134,631	-	
-	9,899,240	-	
-	12,228,822	-	
-	14,381,047	-	
154,057	10,570,388	542,279	
73,127	5,017,497	257,406	
<u>453,727</u>	<u>57,693,165</u>	<u>836,639</u>	
<u>648,231</u>	<u>67,020,523</u>	<u>4,226,911</u>	
14,878	291,941	16,542	
8,325	104,996	5,694	
<u>23,203</u>	<u>396,937</u>	<u>22,236</u>	
17,656	95,301,553	69,264	
-	261,522	-	
1,161,640	41,234,551	497,858	
<u>\$ 1,179,296</u>	<u>136,797,626</u>	<u>\$ 567,122</u>	
	<u>(19,225)</u>		
	<u>\$ 136,778,401</u>		

**CITY OF WESTERVILLE, OHIO**

STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<b>Business-type Activities - Enterprise Funds</b>			
	<b>Water</b>	<b>Sewer</b>	<b>Electric</b>	<b>Community Data Center</b>
<b><u>Operating Revenues:</u></b>				
Charges for services	\$ 6,399,839	\$ 9,106,675	\$ 49,830,435	\$ 1,896,857
Tap-in fees	-	4,550	-	-
Other operating revenues	175,689	-	83,640	63,522
Total operating revenues	<u>6,575,528</u>	<u>9,111,225</u>	<u>49,914,075</u>	<u>1,960,379</u>
<b><u>Operating Expenses:</u></b>				
Personal services	2,359,664	696,827	6,817,718	61,733
Contractual services	868,434	7,470,114	35,090,909	1,139,559
Materials and supplies	511,908	32,930	753,438	109,442
Claims expense	-	-	-	-
Other	1,495	482	-	-
Depreciation	1,565,561	503,161	3,058,558	396,303
Total operating expenses	<u>5,307,062</u>	<u>8,703,514</u>	<u>45,720,623</u>	<u>1,707,037</u>
Operating income (loss)	<u>1,268,466</u>	<u>407,711</u>	<u>4,193,452</u>	<u>253,342</u>
<b><u>Nonoperating Revenues (Expenses):</u></b>				
Investment earnings	-	-	5,157	4,936
Change in fair value of investments	-	-	-	1,976
Interest and fiscal charges	(428,987)	(35,462)	(708,405)	(310,130)
Gain (loss) on sale of capital assets	6,050	-	(1,212,624)	-
Total nonoperating revenues (expenses)	<u>(422,937)</u>	<u>(35,462)</u>	<u>(1,915,872)</u>	<u>(303,218)</u>
Income (loss) before transfers and contributed capital	845,529	372,249	2,277,580	(49,876)
Transfers in	-	-	-	300,000
Capital contributions	1,261,004	119,089	266,449	-
Change in net position	2,106,533	491,338	2,544,029	250,124
<b>Net position (deficit) at beginning of year</b>	<u>34,520,989</u>	<u>23,124,629</u>	<u>73,813,039</u>	<u>(1,232,351)</u>
<b>Net position (deficit) at end of year</b>	<u>\$ 36,627,522</u>	<u>\$ 23,615,967</u>	<u>\$ 76,357,068</u>	<u>\$ (982,227)</u>

Adjustment to reflect the consolidation of internal service funds activities related to enterprise funds.

Change in net position of business-type activities.

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

		<b>Governmental Activities</b>	
<b>Nonmajor Enterprise</b>	<b>Total</b>	<b>Internal Service Funds</b>	
\$ 2,639,917	\$ 69,873,723	\$ 8,098,345	
-	4,550	-	
-	322,851	87,999	
<u>2,639,917</u>	<u>70,201,124</u>	<u>8,186,344</u>	
131,871	10,067,813	524,805	
2,372,336	46,941,352	244,183	
4,232	1,411,950	435,541	
-	-	8,706,358	
1,276	3,253	-	
2,783	5,526,366	25,479	
<u>2,512,498</u>	<u>63,950,734</u>	<u>9,936,366</u>	
<u>127,419</u>	<u>6,250,390</u>	<u>(1,750,022)</u>	
-	10,093	-	
-	1,976	-	
-	(1,482,984)	-	
-	(1,206,574)	-	
<u>-</u>	<u>(2,677,489)</u>	<u>-</u>	
127,419	3,572,901	(1,750,022)	
-	300,000	33,422	
<u>-</u>	<u>1,646,542</u>	<u>-</u>	
127,419	5,519,443	(1,716,600)	
<u>1,051,877</u>		<u>2,283,722</u>	
<u>\$ 1,179,296</u>		<u>\$ 567,122</u>	
	<u>(258,272)</u>		
	<u>\$ 5,261,171</u>		

**CITY OF WESTERVILLE, OHIO**

STATEMENT OF CASH FLOWS  
 PROPRIETARY FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2019

**Business-type Activities - Enterprise Funds**

	<u>Water</u>	<u>Sewer</u>	<u>Electric</u>	<u>Community Data Center</u>
<b>Cash flows from operating activities:</b>				
Cash received from customers	\$ 6,339,886	\$ 9,087,400	\$ 46,339,687	\$ 2,042,999
Cash received from internal services provided	-	-	-	-
Cash received from operating portion of tap-in fees	-	4,550	-	-
Cash received from other operating revenues	173,727	-	70,042	38,306
Cash payments for personal services	(1,878,231)	(542,058)	(5,298,138)	(32,820)
Cash payments for materials and supplies	(555,858)	(32,311)	(872,524)	(4,917)
Cash payments for other services and charges	(838,953)	(7,429,616)	(35,403,854)	(1,260,086)
Cash payments for claims	-	-	-	-
Deposits received	-	-	4,046,655	-
Deposits applied/refunded	-	-	(200,700)	-
Net cash provided by operating activities	<u>3,240,571</u>	<u>1,087,965</u>	<u>8,681,168</u>	<u>783,482</u>
<b>Cash flows from noncapital financing activities:</b>				
Advances from other funds	-	-	350,000	-
Transfers in from other funds	-	-	-	300,000
Net cash provided by noncapital financing activities	<u>-</u>	<u>-</u>	<u>350,000</u>	<u>300,000</u>
<b>Cash flows from capital and related financing activities:</b>				
Acquisition and construction of capital assets	(1,407,024)	(345,393)	(4,576,906)	(31,539)
Sale of assets	6,050	-	2,114,135	-
Capital contributions	723	-	3,000	-
OWDA loan issuance	111,448	-	-	-
Principal paid on general obligation bonds	(598,420)	(296,580)	(1,300,000)	-
Principal paid on revenue bonds	-	-	(1,005,000)	(405,000)
Principal paid on ODNR debt	(56,330)	-	-	-
Principal paid on OWDA loan	(350,865)	-	-	-
Interest and fiscal charges	(450,311)	(41,858)	(566,363)	(334,599)
Net cash provided by (used in) capital and related financing activities	<u>(2,744,729)</u>	<u>(683,831)</u>	<u>(5,331,134)</u>	<u>(771,138)</u>
<b>Cash flows from investing activities:</b>				
Interest received	-	-	5,157	4,854
Change in fair value of investments	-	-	-	1,976
Net cash provided by investing activities	<u>-</u>	<u>-</u>	<u>5,157</u>	<u>6,830</u>
Net increase in cash and cash equivalents	495,842	404,134	3,705,191	319,174
<b>Cash and investments at beginning of year</b>	6,295,063	11,373,582	25,864,236	159,074
<b>Cash and investments at end of year</b>	<u>\$ 6,790,905</u>	<u>\$ 11,777,716</u>	<u>\$ 29,569,427</u>	<u>\$ 478,248</u>



		<b>Governmental Activities</b>	
<b>Nonmajor Enterprise</b>	<b>Total</b>	<b>Internal Service Funds</b>	
\$ 2,588,876	\$ 66,398,848	\$ -	
-	-	8,094,211	
-	4,550	-	
-	282,075	87,999	
(109,683)	(7,860,930)	(409,458)	
(3,829)	(1,469,439)	(452,195)	
(2,364,396)	(47,296,905)	(176,519)	
-	-	(6,569,632)	
-	4,046,655	-	
-	(200,700)	-	
<u>110,968</u>	<u>13,904,154</u>	<u>574,406</u>	
-	350,000	-	
-	300,000	33,422	
<u>-</u>	<u>650,000</u>	<u>33,422</u>	
-	(6,360,862)	-	
-	2,120,185	-	
-	3,723	-	
-	111,448	-	
-	(2,195,000)	-	
-	(1,410,000)	-	
-	(56,330)	-	
-	(350,865)	-	
-	(1,393,131)	-	
<u>-</u>	<u>(9,530,832)</u>	<u>-</u>	
-	10,011	-	
-	1,976	-	
<u>-</u>	<u>11,987</u>	<u>-</u>	
110,968	5,035,309	607,828	
1,162,626	44,854,581	3,835,427	
<u>\$ 1,273,594</u>	<u>\$ 49,889,890</u>	<u>\$ 4,443,255</u>	

--Continued

**CITY OF WESTERVILLE, OHIO**

STATEMENT OF CASH FLOWS  
 PROPRIETARY FUNDS - (Continued)  
 FOR THE YEAR ENDED DECEMBER 31, 2019

	<b>Business-type Activities - Enterprise Funds</b>			
	<u>Water</u>	<u>Sewer</u>	<u>Electric</u>	<u>Community Data Center</u>
<b>Reconciliation of operating income (loss) to net cash provided by operating activities:</b>				
Operating income (loss)	\$ 1,268,466	\$ 407,711	\$ 4,193,452	\$ 253,342
Adjustments:				
Depreciation	1,565,561	503,161	3,058,558	396,303
Change in provision for uncollectible accounts receivable	1,495	482	(10,409)	-
Changes in assets, liabilities and deferrals:				
(Increase) decrease in accounts receivable	(61,915)	(19,275)	306,840	108,748
(Increase) decrease in prepaid items	246	(442)	(1,044)	11,206
(Increase) in interfund loan receivable	-	-	-	-
Decrease in due from other funds	-	-	15,781	-
(Increase) in materials and supplies inventory	(22,373)	-	(68,334)	-
(Increase) decrease in net pension asset	2,809	750	6,818	(217)
(Increase) in deferred outflows of resources - pension	(411,290)	(127,856)	(1,342,666)	(33,949)
(Increase) in deferred outflows of resources - OPEB	(39,590)	(15,074)	(188,993)	(14,369)
Increase (decrease) in accounts payable	5,568	(273)	(362,733)	(19,107)
Increase in claims payable	-	-	-	-
Increase (decrease) in accrued wages	8,761	1,227	32,659	5,136
Increase (decrease) in compensated absences payable	19,236	12,658	36,779	-
Increase (decrease) in interfund loan payable	162	23	605	95
Increase (decrease) in due to other funds	127	(112)	-	(8,742)
Increase in intergovernmental payable	11,786	44,408	30,073	2,136
Increase in unearned revenue	-	-	1,605	12,178
Increase in deposits held and due to others	-	-	27,792	-
Increase in net pension liability	1,086,271	323,931	3,336,065	47,435
Increase in net OPEB liability	221,153	69,273	747,761	22,516
Increase (decrease) in deferred outflows of resources - pension	(326,468)	(89,436)	(899,845)	710
Increase (decrease) in deferred outflows of resources - OPEB	(89,434)	(23,191)	(239,596)	61
Net cash provided by operating activities	<u>\$ 3,240,571</u>	<u>\$ 1,087,965</u>	<u>\$ 8,681,168</u>	<u>\$ 783,482</u>

**Non-Cash Transactions:**

During 2019 and 2018, the Water Fund purchased \$383,834 and \$69,124, respectively, of capital assets on account. The Water Fund received \$893,372 and \$367,632 in capital contributions from developers and governmental activities, respectively.

During 2019, the Sewer Fund purchased \$403 of capital assets on account. The Sewer Fund received \$114,592 and \$4,497 in capital contributions from developers and governmental activities, respectively.

During 2019 and 2018, the Electric Fund purchased \$68,868 and \$725,131, respectively, of capital assets on account. The Electric Fund received \$266,449 in capital contributions from governmental activities.

During 2019 the Community Data Center Fund purchased \$19,961 of capital assets on account.

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

		<b>Governmental Activities</b>	
<b>Nonmajor Enterprise</b>	<b>Total</b>	<b>Internal Service Funds</b>	
\$ 127,419	\$ 6,250,390	\$	(1,750,022)
2,783	5,526,366		25,479
1,276	(7,156)		-
(51,041)	283,357		-
111	10,077		71,641
-	-		(4,134)
-	15,781		-
-	(90,707)		(17,555)
365	10,525		821
(17,566)	(1,933,327)		(76,718)
(419)	(258,445)		(562)
8,248	(368,297)		(2,997)
-	-		2,136,726
(379)	47,404		3,693
(737)	67,936		10,574
(7)	878		69
(16)	(8,743)		(79)
448	88,851		2,336
-	13,783		-
-	27,792		-
50,039	4,843,741		221,211
1,279	1,061,982		35,637
(12,320)	(1,327,359)		(70,888)
1,485	(350,675)		(10,826)
<u>\$ 110,968</u>	<u>\$ 13,904,154</u>	<u>\$</u>	<u>574,406</u>

**CITY OF WESTERVILLE, OHIO**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**CUSTODIAL FUNDS**  
**DECEMBER 31, 2019**

	<b>Custodial</b>
<b><u>Assets:</u></b>	
Equity in pooled cash and cash equivalents	\$ 448,363
Cash and cash equivalents with fiscal agents	6,200
Receivables:	
Income taxes	369,349
Total assets	823,912
<b><u>Liabilities:</u></b>	
Intergovernmental payable	483,229
Deposits payable	987
Total liabilities	484,216
<b><u>Net Position:</u></b>	
Held for other governments	339,696
Total net position	\$ 339,696

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF WESTERVILLE, OHIO**

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
CUSTODIAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Custodial</u>
<b><u>Additions</u></b>	
Income taxes for other governments	\$ 2,456,140
Charges for services for other governments	239,468
Sales taxes for the State of Ohio	53,611
Fees, licenses and permits for the State of Ohio	18,020
Fees, licenses and permits for other governments	93,797
Total additions	<u>2,861,036</u>
<b><u>Deductions:</u></b>	
Distributions to State of Ohio	161,928
Distributions to other governments	3,144,500
Total deductions	<u>3,306,428</u>
Change in net position	(445,392)
<b>Net position at beginning of year (restated)</b>	785,088
<b>Net position at end of year</b>	<u>\$ 339,696</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS



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***CITY OF WESTERVILLE, OHIO***

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019**

**NOTE 1 - DESCRIPTION OF THE CITY AND REPORTING ENTITY**

The City of Westerville (the City) is a home rule municipal corporation established under the laws of the State of Ohio that operates under its own Charter. The current Charter, which provides for a Council-City Manager form of government, was adopted by the electorate in 1964.

The legislative authority is vested in a seven member council all of whom are elected at-large for staggered four year terms. The presiding officer is the chairman, who is elected by the Council for a two year term. Council enacts ordinances and resolutions relating to tax levies, city services, and licensing, appropriates and borrows money, and accepts bids for materials and services and other municipal purposes. The Council also elects one of its members to serve as Mayor who is the ceremonial head of the City and exercises the judicial powers granted to the mayor of a municipality under State law. The Council also appoints a City Manager.

The City Manager is the chief executive officer of the City. The City Manager supervises the administration of all departments and appoints their directors and all other employees in accordance with civil service requirements.

**The Reporting Entity**

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are fairly presented and complete. The primary government of the City consists of all funds, departments, boards and commissions that are not legally separate from the City. The City departments include a public safety department, a public service department (street maintenance, sanitation services, and storm sewer), a parks and recreation department, a planning and zoning department, utility departments including water, sewer, refuse, electric, community data center and a staff to provide support (i.e., payroll processing, accounts payable, and revenue collection) to the service providers.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations for which the City approves the budget, the issuance of debt or the levying of taxes. The City has no blended or discretely presented component units.

The Westerville Mayor's Court, which provides judicial services, is included as an agency fund in the City's financial statements. The Mayor is an elected City Official who has a fiduciary responsibility for the collection and distribution of the court fees and fines.

The City is associated with one organization which is defined as a jointly governed organization, a related organization and a risk sharing pool. These organizations are the Blendon-Westerville Joint Economic Development Zone, the Westerville Industry and Commerce Corporation, and the Central Ohio Risk Management Association Self-Insurance Pool, Inc. These organizations are presented in Notes 22, 23 and 24 to the basic financial statements.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the City have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

**A. Basis of Presentation**

The City's basic financial statements consist of government-wide statements, including a Statement of Net Position and a Statement of Activities, and fund financial statements which provide a more detailed level of financial information.

*Government-Wide Financial Statements*

The Statement of Net Position and the Statement of Activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service funds is eliminated to avoid the "doubling up" of revenues and expenses. The statements distinguish between those activities of the City that are governmental in nature, and those that are considered business-type activities.

The Statement of Net Position presents the financial condition of the governmental and business-type activities of the City at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities of the City. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business segment is self-financing or draws from the general revenues of the City.

*Fund Financial Statements*

During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Internal service funds are combined and the totals are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

**B. Fund Accounting**

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds utilized by the City: governmental, proprietary and fiduciary.



**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

*Governmental Funds*

Governmental funds are those through which most governmental functions are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purpose for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources, and liabilities and deferred inflows of resources is reported as fund balance. The following are the City's major governmental funds:

General Fund - This fund accounts for and reports all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio and the Charter of the City.

Fire Operating Fund - This fund accounts for and reports restricted property tax revenues generated from continuing levies and used to finance the operations of the Fire Department.

Parks and Recreation Operating Fund - This fund accounts for and reports the receipt of monies from the operations of the parks and recreation facilities which are committed to fund programs and activities of the Parks and Recreation Department.

General Bond Retirement Fund - This fund accounts for and reports the accumulation of restricted property tax revenues and assigned transfers for the payment of general obligation debt principal and interest.

General Capital Improvement Fund - This fund accounts for and reports general capital improvements financed by transfers from the General Fund.

Parks and Recreation Capital Improvement Fund - This fund accounts for monies originally received from the proceeds of general obligation bonds issued by the City as well as voted income tax monies for the purpose of funding park and recreation improvements.

Altair TIF Incentive Fund - This fund accounts for and reports restricted service payments in lieu of taxes made by developers and/or owners to fund infrastructure improvements and acquisition of interest in real estate relating to the TIF area.

The other governmental funds of the City account for grants and other resources whose use is restricted, committed, or assigned for a particular purpose.

*Proprietary Funds*

Proprietary funds focus on the determination of operating income, changes in net position, financial position, and cash flows. The City's proprietary funds are enterprise and internal service funds.

Enterprise Funds - Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the City's major enterprise funds:

Water Fund - This fund is used to account for and report the revenues and expenses of the City-owned water filtration and distribution system.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

Sewer Fund - This fund is used to account for and report the revenues and expenses of the City-owned sanitary sewer collection system.

Electric Fund - This fund is used to account for and report the revenues and expenses of the City-owned electric transmission and distribution system.

Community Data Center Fund - This fund is used to account for and report the revenues and expenses of the City-wide broadband network and data storage for public and commercial use.

The other enterprise fund of the City accounts for solid waste collection and disposal.

*Internal Service Funds* - The internal service funds are used to account for and report the financing of fleet maintenance and self-insurance services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis.

*Fiduciary Funds*

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and custodial funds. The three types of trust funds should be used to report resources held and administered by the City when it is acting in a fiduciary capacity for individuals, private organizations, or other governments. These funds are distinguished by the existence of a trust agreement or equivalent arrangements that have certain characteristics. Custodial funds are used to report fiduciary activities that are not required to be reported in a trust fund.

The City's fiduciary funds consist of five custodial funds which are used to account for money held for other governments. These funds account for sewer capacity fees collected and remitted to the City of Columbus, for building and related permit fees collected and remitted to the State of Ohio, for distributing court fines and forfeitures to other governments and the State of Ohio, sales tax collected at the Community Data Center and remitted to the State of Ohio, and for income taxes collected on behalf of the Blendon-Westerville Joint Economic Development Zone.

**C. Measurement Focus**

*Government-Wide Financial Statements*

The government-wide financial statements are prepared using the economic resources measurement focus. All assets, deferred outflows of resources, liabilities and deferred inflows of resources associated with the operation of the City are included on the Statement of Net Position. The Statement of Activities presents increases (e.g., revenues) and decreases (e.g., expenses) in total net position.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

*Fund Financial Statements*

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities and deferred inflows of resources generally are included on the Balance Sheet. The Statement of Revenues, Expenditures and Changes in Fund Balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. The governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund financial statements.

Like the government-wide statements, all proprietary and fiduciary funds are accounted for using a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of these funds are included on the Statement of Net Position. The Statement of Revenues, Expenses and Changes in Net Position presents increases (e.g., revenues) and decreases (e.g., expenses) in total net position. In fiduciary funds, a liability to the beneficiaries of fiduciary activity is recognized when an event has occurred that compels the government to disburse fiduciary resources. Fiduciary fund liabilities other than those to beneficiaries are recognized using the economic resources measurement focus.

The Statement of Cash Flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

Fiduciary funds present a statement of changes in fiduciary net position which reports additions to and deductions from custodial funds.

**D. Basis of Accounting**

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting; proprietary and fiduciary funds also use the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, in the recording of deferred outflows/inflows of resources, and in the presentation of expenses versus expenditures.

*Revenues - Exchange and Non-Exchange Transactions*

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. "Measurable" means the amount of the transaction can be determined and "available" means the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the City, available means expected to be received within 31 days of year-end.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

Non-exchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, payments in lieu of taxes, grants, entitlements and donations. On an accrual basis, revenue from income tax is recognized in the year in which the income is earned. Revenue from property taxes and payments in lieu of taxes is recognized in the year for which the taxes are levied (see Note 8). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the City must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: income taxes, interest on investments, intergovernmental revenues (including motor vehicle license tax, gasoline tax, and local government assistance) and grants.

Deferred inflows represent amounts under the accrual basis of accounting for which asset recognition criteria have been met, but for which revenue recognition criteria have not yet been met because such amounts have not yet been earned.

*Deferred Outflows of Resources and Deferred Inflows of Resources*

In addition to assets, the government-wide Statement of Net position will report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the City, see Notes 13 and 14 for deferred outflows of resources related the City's net pension liability and net OPEB liability, respectively. In addition, deferred outflows of resources include a deferred charge on debt refunding. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, both the government-wide Statement of Net Position and the governmental fund financial statements report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the City, deferred inflows of resources include property taxes, payments in lieu of taxes and unavailable revenue. Property taxes and payments in lieu of taxes represent amounts for which there is an enforceable legal claim as of December 31, 2019, but which were levied to finance 2020 operations. These amounts have been recorded as a deferred inflow of resources on both the government-wide Statement of Net Position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds Balance Sheet, and represents receivables which will not be collected within the available period. For the City, unavailable revenue includes, but is not limited to, income taxes, delinquent property taxes and intergovernmental grants. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

For the City, see Notes 13 and 14 for deferred inflows of resources related to the City's net pension liability and net OPEB liability, respectively. This deferred inflow of resources is only reported on the government-wide Statement of Net Position.

**CITY OF WESTERVILLE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

*Expenses/Expenditures*

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

**E. Budgets and Budgetary Accounting**

All funds, except custodial funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations ordinance, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriations ordinance is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. The legal level of control has been established by Council at the function level for all funds. The Director of Finance has been authorized to allocate appropriations to the object level within each fund.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Director of Finance. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as final budgeted amounts represent estimates from the amended certificate in force at the time final appropriations were passed by Council.

The appropriations ordinance is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. Amounts reported as the original budgeted amounts reflect the first appropriations ordinance for that fund that covered the entire year, including amounts automatically carried forward from prior years. Amounts reported as the final budgeted amounts represent the final appropriation amounts passed by Council during the year, including all supplemental appropriations.

On the Statements and Schedules of Revenues, Expenditures/Expenses and Changes in Fund Balance/Equity, variances between the original amounts and the final/actual amounts of Fund Balance/Equity and Prior Year Encumbrances Carried Over are the result of the liquidation of encumbrances carried over from the prior year that were unused, resulting in the Fund Balance/Equity increasing by the amount that was liquidated.

**F. Cash and Investments**

To improve cash management, cash received by the City is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through the City's records. Interest in the pool is presented as "Equity in Pooled Cash and Investments" on the financial statements.

The Westerville Mayor's Court has its own checking account for the collection and distribution of court fines and forfeitures. The City also has permissive motor vehicle license money which is held by the Franklin County Engineer as agent and distributed to the City for approved street projects. The balances in these accounts are presented on the financial statements as "Cash and Cash Equivalents with Fiscal Agents".

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

The City also has a segregated checking account for use in the police department which is presented on the financial statements as “Cash and Cash Equivalents in Segregated Accounts”.

During the year, investments were limited to STAR Ohio, United States Treasury Bills, United States Treasury Notes, United States government money market, Federal Farm Credit Bank Bonds, Federal Home Loan Bank Bonds, Federal Home Loan Mortgage Corporation Bonds, and Federal National Mortgage Association Bonds. Investments are reported at fair value which is based on quoted market prices.

During 2019, the City invested in STAR Ohio. STAR Ohio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer’s Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, “Certain External Investment Pools and Pool Participants.” The City measures its investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

For 2019, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice must be given 24 hours in advance of all deposits and withdrawals exceeding \$25 million. STAR Ohio reserves the right to limit the transaction to \$100 million, requiring the excess amount to be transacted the following business day(s), but only to the \$100 million limit. All accounts of the participant will be combined for these purposes.

Interest allocation is determined by the Ohio Constitution, State statutes, and local ordinances adopted under City Charter. Under these provisions, the City’s funds required to receive interest allocations are: 1) those which receive proceeds from the sale of notes and/or bonds; 2) special tax levy funds; 3) the Self-Insurance Internal Service Fund; 4) the Parks and Recreation Capital Improvement Capital Projects Fund; 5) the Recreation Capital Improvement Capital Projects Fund; 6) the DARE Special Revenue Fund; 7) the Criminal Activity Forfeiture Special Revenue Fund; and 8) the Drug Enforcement Special Revenue Fund. All remaining interest is credited to the General Fund. Interest revenue credited to the General Fund during 2019 amounted to \$2,222,015, which includes \$1,358,229, assigned from other funds.

Investments with an original maturity of three months or less at the time of purchase and investments of the cash management pool are reported as cash equivalents on the financial statements.

**G. Inventory of Supplies**

Materials and supplies inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Materials and supplies inventory consists of expendable supplies held for consumption.

**H. Prepaid Items**

Payments made to vendors for services that will benefit periods beyond December 31, 2019, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**I. Assets Held for Resale**

As part of the City's economic development program, the City has acquired land near the intersection of Polaris Parkway and Cleveland Avenue. The intent is for the land to be sold to businesses to promote economic development and job creation within the City. Transactions are conducted through the City's General Fund.

**J. Intangible Assets - Water Rights**

In 1974, the City entered into a 60 year agreement with the State of Ohio, Department of Natural Resources (ODNR), whereby the City acquired the right to seven and one-half percent of the storage capacity of the Alum Creek Reservoir. The cost of these rights is amortized, on a straight line basis, over the term of the agreement, starting in the tenth year, for the remaining 50 years of the agreement.

**K. Capital Assets**

General capital assets are capital assets that are associated with and generally arise from governmental activities. They generally result from expenditures in governmental funds. These assets are reported in the governmental activities column of the government-wide Statement of Net Position but are not reported in the fund financial statements. Capital assets used by the enterprise funds are reported in both the business-type activities column of the government-wide Statement of Net Position and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and reductions during the year. For certain assets, estimates were calculated by indexing estimated current costs back to the year of acquisition. Donated capital assets are recorded at their acquisition values on the date donated. The City maintains a capitalization threshold of \$5,000. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed.

All capital assets except land, construction in progress, and road and bridge infrastructure are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records of necessary improvements and replacements.

Depreciation is computed using the straight-line method over the following useful lives:

	<u>YEARS</u>
Land Improvements	10-30
Buildings	5-50
Furniture and Equipment	5-20
Vehicles	3-10
Infrastructure	10-50
Water, Sewer and Electric Lines	20-50

The City's infrastructure consists of roads, bridges, curbs and gutters, streets, sidewalks, drainage systems, lighting systems, water distribution systems, dams, sewer lines, storm sewers, electric distribution systems and similar items. Infrastructure assets under *GASB Statement No. 34* do not need to be depreciated. The City has chosen to apply the modified approach for reporting roads and bridges.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

Under the modified approach, the City:

1. Uses an asset management system that maintains an inventory of road and bridge infrastructure;
2. Performs a conditional assessment of those eligible infrastructure assets, using a rating methodology generally accepted in the industry, that considers all relevant factors affecting overall condition, and results in an overall single rating for each element (road segment or bridge) being considered; and,
3. Estimates each year the annual budget requirements to maintain and preserve the road and bridge infrastructure at a minimum condition level.

The City documents that the eligible road and bridge infrastructure assets are being maintained at approximately the condition level established by the City. Condition appraisals are performed at least every three years or more frequently if required by federal or State regulations, in accordance with the City's capital assets policy.

Costs for maintenance and preservation of these assets should be expensed in the period incurred. Additions and improvements should be capitalized.

**L. Compensated Absences**

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate the employees for the benefits through paid time off or some other means. The City records a liability for all accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those that the City has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rates at year-end, taking into consideration any limits specified in the City's termination policy. The City records a liability for accumulated unused sick leave for employees and administrators after 10 years of service.

The entire compensated absences liability is reported on the government-wide financial statements. On governmental fund financial statements, compensated absences are reported as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations or retirements. These amounts are recorded in the account "Matured Compensated Absences Payable" in the funds from which the employees are paid. In the proprietary funds, the entire amount of compensated absences is reported as a fund liability.

**M. Interfund Receivables and Payables**

On fund financial statements, receivables and payables arising between funds for goods provided or services rendered are classified as "Due from Other Funds" and "Due to Other Funds". Long-term interfund loans and unpaid amounts for interfund services are reported as "Interfund Receivable" and "Interfund Payable". Interfund balances are eliminated on the governmental-wide Statement of Net Position except for any net residual amounts due between governmental and business-type activities, which are presented as "Internal Balances."



**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**N. Accrued Liabilities and Long-Term Obligations**

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements. All payables, accrued liabilities, and long-term obligations payable from the proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, compensated absences that will be paid from governmental funds are reported as liabilities on the fund financial statements only to the extent that they are due for payment during the current year. Long-term bonds, loans, and the police pension liability are recognized as liabilities on the governmental fund financial statements when due. Net pension/OPEB liability should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits.

**O. Bond Discounts and Premiums**

Bond discounts and premiums for government-wide statements and proprietary fund statements are deferred and amortized over the term of the bonds using the straight-line method since the results are not significantly different from the effective interest method. Bond discounts and premiums are presented as a reduction/increase to the face amount of bonds.

**P. Deferred Charges on Refunding**

On the government-wide financial statements, the difference between the reacquisition price (funds required to refund the old debt) and the net carrying amount of the old debt, the gain/loss on the refunding, is being amortized as a component of interest expense. This deferred amount is amortized over the life of the old or new debt, whichever is shorter, using the effective interest method and is presented as deferred outflows of resources on the Statement of Net Position.

**Q. Restricted Assets**

The City reports amounts representing assets being held by a trustee to service principal and interest debt service in a bond reserve as restricted assets in the Electric enterprise fund. These amounts are required to be maintained by the trustee in accordance with the bond indenture.

**R. Contributions of Capital**

Contributions of capital arise from outside contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, line capacity charges, grants or outside contributions of resources restricted to capital acquisition, and from the construction or transfers of capital assets between governmental and business-type activities. The governmental activities, Water Fund and Sewer Fund received \$216,602, \$893,372, and \$114,592 in contributions of capital from developers, respectively, during 2019. The Water Fund, Sewer Fund, and Electric fund received \$367,632, \$4,497 and \$266,449 in capital contributions from governmental activities, respectively, during 2019.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**S. Fund Balance**

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable - The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. The nonspendable fund balances for the City include long-term loans receivable, prepaid items, materials and supplies inventory, land held for resale and interfund loans.

Restricted - The restricted fund balance category includes amounts that can be spent only for specific purposes stipulated by constitution, external resource provides, or through enabling legislation. Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (City ordinances).

Enabling legislation authorizes the City to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the City can be compelled by an external party, such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specified by the legislation.

Committed - The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (ordinance) of City Council (the highest level of decision making authority). Those committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same type of action (ordinance) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, the committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by City Council, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned - Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. These amounts are assigned by Council. In the General Fund, assigned amounts represent intended uses established by City Council or a City official delegated that authority by City Charter or ordinance or by State statute. State statute authorizes the finance director to assign fund balance for purchases on order provided such amounts have been lawfully appropriated.

Unassigned - Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

**CITY OF WESTERVILLE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

The City has adopted a minimum fund balance policy that the General Fund will maintain six months worth of expenditures and the year's appropriation of transfers-out.

The City applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

**T. Internal Activity**

Transfers within governmental activities are eliminated on the government-wide financial statements.

Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the Statement of Activities. Payments for interfund services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after non-operating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

**U. Net Position**

Net position represents the difference between all other elements in a statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

The government-wide Statement of Net Position reports \$9,407,832 of restricted net position.

**V. Operating Revenues and Expenses**

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services for water, sewer, electric, community data center, and refuse services. Operating expenses are the necessary costs incurred to provide the service that is the primary activity of the fund. Revenues and expenses that do not meet these definitions are reported as non-operating.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**W. Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**X. Pensions/Other Postemployment Benefits (OPEB)**

For purposes of measuring the net pension/OPEB liability, deferred outflows of resources and deferred inflows of resources related pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

**Y. Fair Value Measurements**

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

**NOTE 3 - CHANGE IN ACCOUNTING PRINCIPLES/RESTATEMENT OF NET POSITION**

The Governmental Accounting Standards Board (GASB) recently issued GASB Statement No. 95, "Postponement of the Effective Dates of Certain Authoritative Guidance". The City evaluated implementing these certain GASB pronouncements based on the guidance in GASB Statement No. 95.

For 2019, the City has implemented GASB Statement No. 83, "Certain Asset Retirement Obligations", GASB Statement No. 84, "Fiduciary Activities", GASB Statement No. 88, "Certain Disclosures Related to Debt, Including Direct Borrowings and Direct Placements" and GASB Statement No. 90, "Majority Equity Interests - an amendment to GASB Statements No. 14 and No. 61".

GASB Statement No. 83 addresses accounting and financial reporting for certain asset retirement obligations (AROs). An ARO is a legally enforceable liability associated with the retirement of a tangible capital asset. A government that has legal obligations to perform future asset retirement activities related to its tangible capital assets should recognize a liability. The implementation of GASB Statement No. 83 did not have an effect on the financial statements of the City.

GASB Statement No. 84 establishes specific criteria for identifying activities that should be reported as fiduciary activities and clarifies whether and how business-type activities should report their fiduciary activities. Due to the implementation of GASB Statement No. 84, the City will no longer be reporting agency funds. The City reviewed its agency funds and certain funds will be reported in the new fiduciary classification of custodial funds, while other funds have been reclassified as governmental. Due to the implementation of GASB Statement No. 84, the new classification of custodial funds is reporting a beginning net position of \$785,088 and the City will no longer be reporting agency funds. At December 31, 2018, agency funds reported assets and liabilities of \$1,924,770.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 3 - CHANGE IN ACCOUNTING PRINCIPLES/RESTATEMENT OF NET POSITION - (Continued)**

GASB Statement No. 88 improves the information that is disclosed in notes to the basic financial statements related to debt, including direct borrowings and direct placements. It also clarifies which liabilities governments should include when disclosing information related to debt. The implementation of GASB Statement No. 88 did not have an effect on the financial statements of the City; however, certain note disclosures in Note 16 have been modified to conform to the new requirements.

GASB Statement No. 90 improves the consistency and comparability of reporting a government's majority equity interest in a legally separate organization and improve the relevance of financial statement information for certain component units. It defines a majority equity interest and specifies that a majority equity interest in a legally separate organization should be reported as an investment if a government's holding of the equity interest meets the definition of an investment. The implementation of GASB Statement No. 90 did not have an effect on the financial statements of the City.

**NOTE 4 - ACCOUNTABILITY AND COMPLIANCE**

Fund balances at December 31, 2019 included the following individual fund deficits:

<u>Governmental</u>	
<u>Major Funds</u>	<u>Deficit</u>
Altair TIF Incentive	\$ 5,528,742
<u>Nonmajor funds</u>	
Africa Road Improvement	134,952
Maxtown Road Improvement	1,326,262
Cleveland Avenue Exit Improvement	327,019
Northstar/Worthington Road TIF	963,346
South State Street TIF Incentive	967,643
Central College TIF	96,032
Bigham TIF	435,757
<u>Business-Type</u>	
<u>Internal Service Fund</u>	
Garage	324,750
Workers Compensation Self-Insurance	1,198,097
<u>Enterprise</u>	
Community Data Center	982,227

The general fund is liable for any deficits in these funds and provides transfers when cash is required, not when accruals occur. The deficit fund balances resulted from adjustments for accrued liabilities.

**NOTE 5 - BUDGETARY BASIS OF ACCOUNTING**

While reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis, as provided by law, is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual is presented for the General Fund, and each major special revenue fund, on the budgetary basis to provide a meaningful comparison of actual results with the budget.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 5 - BUDGETARY BASIS OF ACCOUNTING - (Continued)**

The major differences between the budget basis and the GAAP basis are that:

- (a) Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
- (b) Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
- (c) Outstanding year-end encumbrances are treated as expenditures (budget basis) rather than restricted, committed, or assigned fund balance (GAAP basis).
- (d) Unrecorded cash represents amounts received but not included as revenue on the budget basis operating statements. These amounts are included as revenue on the GAAP basis operating statements.
- (e) Investments are reported at fair value (GAAP basis) rather than at cost (budget basis).
- (f) Advances-In and Advances-Out are operating transactions (budget basis) as opposed to Balance Sheet transactions (GAAP basis).
- (g) Certain funds are accounted for as separate funds internally with legally adopted budgets (budget basis) that do not meet the definition of special revenue funds under GASB Statement No. 54 or were legally classified internally as separate custodial funds, were reported with the General Fund (GAAP basis).

The adjustments necessary to convert the results of operations for the year on the GAAP basis to the budget basis for the General Fund and the Fire Operating and Parks and Recreation Operating Special Revenue Funds are as follows:

	<i>Net Change In Fund Balance</i>		
	<i>General</i>	<i>Fire Operating</i>	<i>Parks and Recreation Operating</i>
	<u>          </u>	<u>          </u>	<u>          </u>
<i>Budget Basis</i>	\$ (2,837,042)	\$ 2,275,976	\$ (1,014,939)
Increases (decreases) due to:			
Revenue accruals	1,080,575	115,080	320
Expenditure accruals	(717,389)	(70,205)	94,831
Other financing sources (uses)	172,267	-	-
Encumbrances outstanding	1,459,609	517,945	502,039
Perspective differences:			
Mayor's operating	(947)	-	-
Cable TV Franchise Fee Fund	251,230	-	-
<i>GAAP Basis</i>	<u>\$ (591,697)</u>	<u>\$ 2,838,796</u>	<u>\$ (417,749)</u>

**CITY OF WESTERVILLE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019**

**NOTE 6 - DEPOSITS AND INVESTMENTS**

The investment and deposit of City monies are governed by the Ohio Revised Code and the City's charter. State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that Council has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts, including passbook accounts.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury notes, bills, bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, and Government National Mortgage Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above;
4. Commercial paper and bankers acceptances if training requirements have been met;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in item (1) or (2) above; and
7. The State Treasurer's investment pool, the State Treasury Asset Reserve of Ohio (STAR Ohio);

The City may also invest any monies not required to be used for a period of six months or more in the following:

1. Bonds of the State of Ohio;
2. Bonds of any municipal corporation, village, county, township, or other political subdivision of this State, as to which there is no default of principal, interest or coupons; and
3. Obligations of the City.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 6 - DEPOSITS AND INVESTMENTS - (Continued)**

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Investments may only be made through specified dealers and institutions.

**A. Deposits with Financial Institutions**

At December 31, 2019, the carrying amount of all City deposits was \$11,346,474 and the bank balance of all City deposits was \$12,654,415. Of the bank balance, \$500,000 was covered by the FDIC, and \$12,154,415 was covered by the Ohio Pooled Collateral System. Although all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the City to a successful claim by the FDIC.

Custodial credit risk is the risk that, in the event of bank failure, the City will not be able to recover deposits or collateral securities that are in the possession of an outside party. The City has no deposit policy for custodial credit risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or protected by (1) eligible securities pledged to the City's and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least 105 percent of the deposits being secured, or (2) participation in the OPCS, a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State. For 2019, the City's financial institutions were approved for a reduced collateral rate through the OPCS. Although all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the City to a successful claim by the FDIC.

**B. Investments**

As of December 31, 2019, the City had the following investments. All investments are in an internal investment pool.

Measurement/Investment Type	Measurement Amount	Investment Maturities (in Years)			Credit Rating	Percent of Total Investments
		Less than 1	1 - 2	3 - 4		
<i>Amortized Cost:</i>						
STAR Ohio	\$ 1,026,097	\$ 1,026,097	\$ -	\$ -	Aaam	0.79%
<i>Fair Value:</i>						
U.S. Government money market	12,616,648	12,616,648	-	-	Aaa-mf	9.70%
U.S. Treasury bills	3,796,732	3,796,732	-	-	Aaa	2.92%
U.S. Treasury notes	28,674,878	13,271,437	10,310,491	5,092,950	Aaa	22.04%
FFCB	25,296,903	2,249,842	5,780,978	17,266,083	Aaa	19.44%
FHLB	20,405,852	1,999,920	4,008,170	14,397,762	Aaa	15.68%
FHLMC	26,810,583	13,752,860	-	13,057,723	Aaa	20.61%
FNMA	11,472,510	7,493,400	3,979,110	-	Aaa	8.82%
<b>Totals</b>	<b>\$ 130,100,203</b>	<b>\$ 56,206,936</b>	<b>\$ 24,078,749</b>	<b>\$ 49,814,518</b>		



**CITY OF WESTERVILLE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019**

**NOTE 6 - DEPOSITS AND INVESTMENTS - (Continued)**

*Fair Value Measurements*

The City categorizes its fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The City's investments in United States Money Markets are valued using quoted market prices in active markets (Level 1 inputs). The City's investments in United States Treasury Bills, U.S. Treasury notes, and federal agency securities (Federal Farm Credit Bank Bonds, Federal Home Loan Bank Bonds, Federal Home Loan Mortgage Corporation Bonds and Federal National Mortgage Association Bonds), are valued using quoted prices in markets that are not considered to be active, dealer quotations or alternative pricing sources for similar assets or liabilities for which all significant inputs are observable, either directly or indirectly (Level 2 inputs).

*Interest Rate Risk*

As a means of limiting its exposure to fair value losses caused by rising interest rates, the City's investment policy requires that, to the extent possible, investments will match anticipated cash flow requirements. Unless matched to a specific cash flow requirement, the Director of Finance will directly invest in securities as follows; not more than 20 percent of the value (computed at the time the investment is made) of investments to mature or be redeemable within 10 years from the date of purchase and the balance of all investments to mature or be redeemable within five years from the date of purchase. Repurchase agreements are limited to 30 days and the market value of the securities must exceed the principal value of the agreement by at least two percent and be marked to market daily.

*Credit Risk*

The City's investment policy limits investments to those authorized by State statute which restricts investments to those that are highly rated or backed by the enterprises of the United States Government. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. Credit ratings for STAR Ohio are from Standard & Poor's, while all other investment ratings are from Moody's. The rating of each investment is listed in the table above.

*Concentration of Credit Risk*

The City places no limit on the amount it may invest in any one issuer. The percentage that each investment represents of total investments is listed in the table above.

**C. Cash and Cash Equivalents with Fiscal Agents**

In addition to deposits and investments, the City has uninsured and uncollateralized cash in the amount of \$398,798 and \$6,200 being held by Franklin County Engineers and the City of Westerville Mayor's Court, respectively. The cash is to be used for various road improvement projects and court fees, respectively.

**D. Cash in Segregated Accounts**

The City has cash in the amount of \$89,062 being held in a segregated account for use in the police department. This amount is included in the City's depository balance below.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 6 - DEPOSITS AND INVESTMENTS - (Continued)**

**E. Reconciliation of Cash and Investments to the Statement of Net Position**

The following is a reconciliation of cash and investments as reported in the note above to cash and investments as reported on the Statement of Net Position as of December 31, 2019:

<u>Cash and investments per note</u>	
Carrying amount of deposits	\$ 11,346,474
Cash with fiscal agents	404,998
Investments	130,100,203
Total	<u>\$ 141,851,675</u>
 <u>Equity in pooled cash and investments per Statement of Net Position</u>	
Governmental activities	\$ 91,507,222
Business type activities	49,889,890
Custodial funds	454,563
Total	<u>\$ 141,851,675</u>

**NOTE 7 - MUNICIPAL INCOME TAX**

The City levies and collects a 2.0 percent income tax on all income earned within the City. Of the 2.0 percent tax received in 2019, 1.38 percent is placed into the General Fund, 0.25 percent is placed into the Parks and Recreation Income Tax Allocation Special Revenue Fund, and 0.37 percent was placed into the General Capital Improvement Capital Projects Fund. The tax is applied to gross salaries, wages and other personal services compensation, as well as net income of for-profit organizations conducting business in the City. In addition, residents of the City are required to pay municipal income tax on income earned outside the City; however, a credit is allowed for income taxes paid to other municipalities.

Employers within the City are required to withhold income tax on employee earnings and remit the tax to the City at least quarterly. Corporations and other individual taxpayers are also required to pay their estimated tax at least quarterly and file a final return annually. The City has established its own Income Tax Division to administer and collect taxes for the City.

In addition, the City receives income tax monies as the result of its contract with Blendon Township (Township) for a Joint Economic Development Zone (JEDZ) and Cooperative Economic Development Agreement (CEDA). See Note 22 for detail on the Blendon-Westerville JEDZ. The JEDZ has adopted a current income tax rate of 2 percent, which shall change from time to time so that it is equal to the rate being levied by the City. The City is responsible for collection and administration of the income tax for the JEDZ. The fee paid by the JEDZ Board to the City for the administration and collection of the income tax for 2017 was an amount equal to 2 percent of the JEDZ income tax collected in 2018. The net income tax revenues will be allocated as follows: 2 percent to the JEDZ Board and 10 percent to the Township per the JEDZ contract, and the remaining balance distributed 70 percent to the Township and 30 percent to the City, per the CEDA.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 8 - PROPERTY TAX**

Property taxes include amounts levied against all real and public utility property located in the City. Property tax revenue received during 2019 for real and public utility property taxes represents collections of 2018 taxes.

2018 real property taxes were levied after October 1, 2019, on the assessed value as of January 1, 2019, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2019 real property taxes are collected in and intended to finance 2020.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due January 20, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2019 public utility property taxes which became a lien December 31, 2018, are levied after October 1, 2019, and are collected in 2020 with real property taxes.

The full tax rate for all City operations for the year ended December 31, 2019, was \$23.02 per \$1,000 of assessed value. The assessed values of real property and public utility tangible personal property upon which 2019 property tax receipts were based are as follows:

<i>Category</i>	<i>Franklin County</i>	<i>Delaware County</i>	<i>Total</i>
Real Property:			
Residential and Agricultural	\$684,358,060	\$262,156,600	\$946,514,660
Commercial and Industrial	158,815,910	103,398,620	262,214,530
Public Utility Personal	4,620,280	6,143,820	10,764,100
 <i>Totals</i>	 \$847,794,250	 \$371,699,040	 \$1,219,493,290

The Franklin and Delaware County Treasurers collect property taxes on behalf of all taxing districts in the county, including the City. The County Auditors periodically remit to the City its portion of the taxes collected. Property taxes receivable represents real and public utility property taxes and outstanding delinquencies which were measurable as of December 31, 2019, and for which there was an enforceable legal claim. In governmental funds, the portion of the receivable not levied to finance 2019 operations is offset to deferred inflows of resources - property taxes. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified accrual basis the revenue has been reported as deferred inflows of resources - unavailable revenue.

**CITY OF WESTERVILLE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019**

**NOTE 9 - TAX ABATEMENTS**

As of December 31, 2019, the County provides tax abatements through Community Reinvestment Area (CRA) programs.

CRA - Under the authority of Ohio Revised Code (ORC) Section 3735.67, the CRA program is an economic development tool administered by municipal and county governments that provides real property tax exemptions for property owners who renovate existing or construct new buildings. CRA's are areas of land in which property owners can receive tax incentives for investing in real property improvements. Under the CRA program, local governments petition to the Ohio Development Services Agency (ODSA) for confirmation of a geographical area in which investment in housing is discouraged. Once an area is confirmed by the ODSA, local governments may offer real property tax exemptions to taxpayers that invest in that area. Property owners in the CRA can receive temporary tax abatements for renovation of existing structures and new construction in these areas. Property owners apply to the local legislative authority for approval to renovate or construct in the CRA. Upon approval and certification of completion, the amount of the abatement is deducted from the individual or entity's property tax bill.

The City has entered into agreements to abate property taxes through four CRA programs. During 2019, the City's property tax revenues were reduced as follows:

<u>CRA Program</u>	<u>City Taxes Abated</u>
Westerville Commerce Center	\$ 469,225
Alum Creek	68,186
East Broadway	22,053
Northwest	316,908
Total	<u>\$ 876,372</u>

**NOTE 10 - PAYMENT IN LIEU OF TAXES**

According to State law, the City has entered into tax increment financing (TIF) agreements with property owners under which the City has granted property tax abatements to those property owners and agreed to construct certain infrastructure improvements. The property owners have agreed to make payments to the City to help pay the costs of the infrastructure improvements. The amount of those payments generally reflects all or a portion of the property taxes which the property owners would have paid if their taxes had not been abated. The property owners' contractual promise to make these payments in lieu of taxes generally continues until the costs of the improvement have been paid or the agreement expires, whichever occurs first. Future development by those owners or others may result in subsequent agreements to make payments in lieu of taxes and may therefore spread the costs of the improvements to a larger number of property owners. The City received \$6,890,379 in payments in lieu of taxes as a result of these agreements during fiscal year 2019 and a receivable of \$5,050,317 has been reported on the Statement of Net Position.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 11 - RECEIVABLES**

Receivables at December 31, 2019 consisted of taxes, accounts (billings for user charged services including unbilled utility services), payments in lieu of taxes, interest, intergovernmental receivables arising from grants, entitlements and shared revenues, loans and interfund. All receivables are considered fully collectible and will be received within one year with the exception of property taxes, income taxes, payments in lieu of taxes, accounts receivable related to business-type services, loans and interfund. Property taxes, income taxes, and payments in lieu of taxes, although ultimately collectible, include some portion of delinquents that will not be collected within one year. The City anticipates that a portion of the interfund receivable balance will be repaid within one year.

A summary of accounts receivable related to business-type services is as follows:

	<u>Water</u>	<u>Sewer</u>	<u>Electric</u>	<u>Community Data Center</u>	<u>Refuse</u>	<u>Totals</u>
Accounts Receivable - Gross	\$ 997,263	\$ 1,554,786	\$ 8,377,582	\$ 187,293	\$ 518,344	\$ 11,635,268
Allowance for Uncollectibles	<u>(24,807)</u>	<u>(38,870)</u>	<u>(203,078)</u>	-	<u>(12,959)</u>	<u>(279,714)</u>
Net Accounts Receivable	<u>\$ 972,456</u>	<u>\$ 1,515,916</u>	<u>\$ 8,174,504</u>	<u>\$ 187,293</u>	<u>\$ 505,385</u>	<u>\$ 11,355,554</u>

The City has an agreement with the City of Columbus, dated May 26, 2010, whereas the City of Columbus will pay to the City 48.6 percent of the Worthington Road/Lazelle Road Improvements OPWC loan. The City of Columbus will pay to the City \$6,810 semi-annually until the loan is retired. As of December 31, 2019, the balance of the loan was \$222,054 with \$12,640 expected to be repaid within one year.

A summary of the principal items of intergovernmental receivables follows:

	<u>Amounts</u>
Local Government	\$ 511,135
Liquor Permits	33,448
JEDZ	102,945
DARE Grant	13,263
DEA Task Force Grant	5,067
LLEBG Bulletproof Vest	3,051
OCDE/ Secret Service Task Force	5,455
Cyber Crime Task Force Grant	3,380
ODOT Congestion Mitigation	235,722
OFC First Responders	115,028
Blendon Township - Fire Homestead and Rollback	387,503
Miscellaneous	32,403
Homestead and Rollbacks	861,082
Gasoline Tax - Cents Per Gallon and Excise	783,892
Motor Vehicle License Tax (includes Permissive)	156,673
<i>Total Intergovernmental Receivable</i>	<u>\$ 3,250,047</u>

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 12 - CAPITAL ASSETS**

Capital assets activity of the governmental activities for the year ended December 31, 2019, was as follows:

	<i>Balance At</i> <i>12/31/2018</i>	<i>Additions</i>	<i>Deletions</i>	<i>Balance At</i> <i>12/31/2019</i>
<b><u>Governmental Activities</u></b>				
<b><u>Capital Assets, Not Being Depreciated:</u></b>				
Land	\$ 28,772,228	\$ -	\$ -	\$ 28,772,228
Construction in Progress	18,781,411	12,621,869	(8,218,379)	23,184,901
Infrastructure	139,828,105	594,426	-	140,422,531
<i>Total Capital Assets, Not Being Depreciated</i>	<u>187,381,744</u>	<u>13,216,295</u>	<u>(8,218,379)</u>	<u>192,379,660</u>
<b><u>Depreciable Capital Assets:</u></b>				
Land Improvements	49,423,606	6,766,372	-	56,189,978
Buildings	50,054,233	711,517	-	50,765,750
Furniture and Equipment	23,404,420	513,925	(207,108)	23,711,237
Vehicles	8,878,863	307,521	(387,667)	8,798,717
Infrastructure	47,218,193	2,357,824	-	49,576,017
<i>Total Depreciable Capital Assets</i>	<u>178,979,315</u>	<u>10,657,159</u>	<u>(594,775)</u>	<u>189,041,699</u>
<b><u>Less Accumulated Depreciation:</u></b>				
Land Improvements	(22,646,417)	(2,926,877)	-	(25,573,294)
Buildings	(20,943,125)	(1,149,613)	-	(22,092,738)
Furniture and Equipment	(14,679,659)	(1,450,959)	199,354	(15,931,264)
Vehicles	(5,130,610)	(872,614)	387,667	(5,615,557)
Infrastructure	(17,320,213)	(1,047,949)	-	(18,368,162)
<i>Total Accumulated Depreciation</i>	<u>(80,720,024)</u>	<u>(7,448,012)</u>	<u>587,021</u>	<u>(87,581,015)</u>
<i>Depreciable Capital Assets, Net</i>	<u>98,259,291</u>	<u>3,209,147</u>	<u>(7,754)</u>	<u>101,460,684</u>
<i>Governmental Activities Capital Assets, Net</i>	<u>\$ 285,641,035</u>	<u>\$ 16,425,442</u>	<u>\$ (8,226,133)</u>	<u>\$ 293,840,344</u>

Depreciation expense was charged to functions/programs of the governmental activities of the City as follows:

<b><u>Governmental Activities</u></b>	
Security of Persons and Property	\$ 1,209,426
Public Health	3,786
Leisure Time Activity	2,381,650
Community Development	38,414
Basic Utility Services	829,871
Transportation	680,045
General Government	2,304,820
<i>Total Depreciation Expense</i>	<u>\$ 7,448,012</u>

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 12 - CAPITAL ASSETS - (Continued)**

Capital assets activity of the business-type activities for the year ended December 31, 2019, was as follows:

	<u>Balance At 12/31/2018</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance At 12/31/2019</u>
<b><u>Business-Type Activities</u></b>				
<b><u>Intangible Assets, Being Amortized:</u></b>				
Water Rights	\$ 2,366,450	\$ -	\$ -	\$ 2,366,450
Less Amortization	(1,561,867)	(47,329)	-	(1,609,196)
<i>Total Intangible Assets, Being Amortized</i>	<u>804,583</u>	<u>(47,329)</u>	<u>-</u>	<u>757,254</u>
<b><u>Capital Assets, Not Being Depreciated:</u></b>				
Land	1,187,080	-	(8,245)	1,178,835
Construction in Progress	1,543,001	1,594,682	(1,216,272)	1,921,411
<i>Total Capital Assets, Not Being Depreciated</i>	<u>2,730,081</u>	<u>1,594,682</u>	<u>(1,224,517)</u>	<u>3,100,246</u>
<b><u>Depreciable Capital Assets:</u></b>				
Land Improvements	2,162,421	-	-	2,162,421
Buildings	28,126,879	663,759	-	28,790,638
Furniture and Equipment	23,772,996	585,606	(2,267,862)	22,090,740
Vehicles	3,200,889	705,012	(384,748)	3,521,153
Infrastructure				
Water Lines	49,166,750	1,674,473	-	50,841,223
Sewer Lines	29,034,729	274,089	-	29,308,818
Electric System	83,149,301	2,747,949	(1,752,548)	84,144,702
Community Data Center	5,069,467	26,774	-	5,096,241
<i>Total Depreciable Capital Assets</i>	<u>223,683,432</u>	<u>6,677,662</u>	<u>(4,405,158)</u>	<u>225,955,936</u>
<b><u>Less Accumulated Depreciation:</u></b>				
Land Improvements	(2,054,458)	(17,313)	-	(2,071,771)
Buildings	(7,080,362)	(729,415)	-	(7,809,777)
Furniture and Equipment	(11,162,301)	(1,044,779)	547,802	(11,659,278)
Vehicles	(1,991,474)	(258,179)	384,231	(1,865,422)
Infrastructure				
Water Lines	(20,915,502)	(852,340)	-	(21,767,842)
Sewer Lines	(15,459,593)	(434,931)	-	(15,894,524)
Electric System	(30,967,341)	(1,987,192)	154,611	(32,799,922)
Community Data Center	(1,131,016)	(202,217)	-	(1,333,233)
<i>Total Accumulated Depreciation</i>	<u>(90,762,047)</u>	<u>(5,526,366)</u>	<u>1,086,644</u>	<u>(95,201,769)</u>
<i>Depreciable Capital Assets, Net</i>	<u>132,921,385</u>	<u>1,151,296</u>	<u>(3,318,514)</u>	<u>130,754,167</u>
<i>Business-Type Activities Capital Assets, Net</i>	<u>\$ 136,456,049</u>	<u>\$ 2,698,649</u>	<u>\$ (4,543,031)</u>	<u>\$ 134,611,667</u>

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 12 - CAPITAL ASSETS - (Continued)**

Depreciation expense was charged to the enterprise funds of the City as follows:

<u><i>Business-Type Activities</i></u>	
Water	\$ 1,565,561
Sewer	503,161
Electric	3,058,558
Community Data Center	396,303
Refuse	2,783
	<hr/>
<i>Total Depreciation Expense</i>	<u><u>\$ 5,526,366</u></u>

**NOTE 13 - DEFINED BENEFIT PENSION PLANS**

***Net Pension Liability/Asset***

The net pension liability/asset reported on the statement of net position represents a liability or asset to employees for pensions. Pensions are a component of exchange transactions - between an employer and its employees - of salaries and benefits for employee services. Pensions are provided to an employee - on a deferred-payment basis - as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability/asset represents the City's proportionate share of each pension plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension liability/asset calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

The Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension.

GASB 68 assumes any net pension liability/asset is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable.

The proportionate share of each plan's unfunded benefits is presented as a long-term net pension liability/asset on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in intergovernmental payable/ on both the accrual and modified accrual bases of accounting.



**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)**

***Plan Description - Ohio Public Employees Retirement System (OPERS)***

Plan Description - City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The Traditional Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan. The Member-Directed Plan is a defined contribution plan and the Combined Plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. While members (e.g. City employees) may elect the Member-Directed Plan and the Combined Plan, substantially all employee members are in OPERS' Traditional Pension Plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the Traditional Pension Plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the Traditional Pension Plan as per the reduced benefits adopted by SB 343 (see OPERS CAFR referenced above for additional information):

<b>Group A</b>	<b>Group B</b>	<b>Group C</b>
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
<b>State and Local</b>	<b>State and Local</b>	<b>State and Local</b>
<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
<b>Combined Plan Formula:</b> 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	<b>Combined Plan Formula:</b> 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	<b>Combined Plan Formula:</b> 1% of FAS multiplied by years of service for the first 35 years and 1.25% for service years in excess of 35

Final Average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)**

When a benefit recipient has received benefits for 12 months, an annual cost of living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a 3.00% simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3.00%.

Benefits in the Combined Plan consist of both an age-and-service formula benefit (defined benefit) and a defined contribution element. The defined benefit element is calculated on the basis of age, FAS, and years of service. Eligibility regarding age and years of service in the Combined Plan is the same as the Traditional Pension Plan. The benefit formula for the defined benefit component of the plan for State and Local members in transition Groups A and B applies a factor of 1.00% to the member's FAS for the first 30 years of service.

A factor of 1.25% is applied to years of service in excess of 30. The benefit formula for transition Group C applies a factor of 1.00% to the member's FAS and the first 35 years of service and a factor of 1.25% is applied to years in excess of 35. Persons retiring before age 65 with less than 30 years of service credit receive a percentage reduction in benefit. The defined contribution portion of the benefit is based on accumulated member contributions plus or minus any investment gains or losses on those contributions. Members retiring under the Combined Plan receive a 3.00% COLA adjustment on the defined benefit portion of their benefit.

Defined contribution plan benefits are established in the plan documents, which may be amended by the OPERS's Board of Trustees. Member-Directed Plan and Combined Plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the Combined Plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. The amount available for defined contribution benefits in the Member-Directed Plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20% each year. For additional information, see the Plan Statement in the OPERS CAFR.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local
<b>2019 Statutory Maximum Contribution Rates</b>	
Employer	14.0 %
Employee *	10.0 %
<b>2019 Actual Contribution Rates</b>	
Employer:	
Pension	14.0 %
Post-employment Health Care Benefits **	0.0 %
Total Employer	14.0 %
Employee	10.0 %

\* Member contributions within the combined plan are not used to fund the defined benefit retirement allowance

\*\* This employer health care rate is for the traditional and combined plans. The employer contribution for the member-directed plan is 4.00%.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll.

The City's contractually required contribution for the Traditional Pension Plan, the Combined Plan and Member-Directed Plan was \$3,123,076 for 2019. Of this amount, \$148,926 is reported as intergovernmental payable.

***Plan Description - Ohio Police & Fire Pension Fund (OP&F)***

Plan Description - City full-time police and firefighters participate in Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report that may be obtained by visiting the OP&F website at [www.op-f.org](http://www.op-f.org) or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.50% for each of the first 20 years of service credit, 2.00% for each of the next five years of service credit and 1.50% for each year of service credit in excess of 25 years. The maximum pension of 72.00% of the allowable average annual salary is paid after 33 years of service credit.

Under normal service retirement, retired members who are at least 55 years old and have been receiving OP&F benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit and statutory survivors.

Members retiring under normal service retirement, with less than 15 years of service credit on July 1, 2013, will receive a COLA equal to either 3.00% or the percent increase, if any, in the consumer price index (CPI) over the 12-month period ending on September 30 of the immediately preceding year, whichever is less. The COLA amount for members with at least 15 years of service credit as of July 1, 2013 is equal to 3.00% of their base pension or disability benefit.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	Police	Firefighters
<b>2019 Statutory Maximum Contribution Rates</b>		
Employer	19.50 %	24.00 %
Employee	12.25 %	12.25 %
<b>2019 Actual Contribution Rates</b>		
Employer:		
Pension	19.00 %	23.50 %
Post-employment Health Care Benefits	0.50 %	0.50 %
Total Employer	19.50 %	24.00 %
Employee	12.25 %	12.25 %

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OP&F was \$3,412,630 for 2019. Of this amount, \$151,578 is reported as intergovernmental payable.

In addition to current contributions, the City pays installments on a specific liability of the City incurred when the State of Ohio established the statewide pension system for police and fire fighters in 1967. As of December 31, 2019, the specific liability of the City was \$12,508 payable in semi-annual payments through the year 2030.

***Net Pension Liabilities/Assets, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

The net pension liability and net pension asset for the OPERS Traditional Pension Plan, Combined Plan and Member-Directed Plan, respectively, were measured as of December 31, 2018, and the total pension liability or asset used to calculate the net pension liability or asset was determined by an actuarial valuation as of that date. OP&F's total pension liability was measured as of December 31, 2018, and was determined by rolling forward the total pension liability as of January 1, 2018, to December 31, 2018. The City's proportion of the net pension liability or asset was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Following is information related to the proportionate share and pension expense:

	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	OP&F	Total
Proportion of the net pension liability/asset prior measurement date	0.148417%	0.172705%	0.119684%	0.714251%	
Proportion of the net pension liability/asset current measurement date	<u>0.150824%</u>	<u>0.166280%</u>	<u>0.127960%</u>	<u>0.706449%</u>	
Change in proportionate share	<u>0.002407%</u>	<u>-0.006425%</u>	<u>0.008276%</u>	<u>-0.007802%</u>	
Proportionate share of the net pension liability	\$ 41,307,637	\$ -	\$ -	\$ 57,664,905	\$ 98,972,542
Proportionate share of the net pension asset	-	(185,938)	(2,916)	-	(188,854)
Pension expense	9,288,252	51,597	(756)	7,580,659	16,919,752

At December 31, 2019, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	OP&F	Total
<b>Deferred outflows of resources:</b>					
Differences between expected and actual experience	\$ 1,904	\$ -	\$ 12,134	\$ 2,369,222	\$ 2,383,260
Net difference between projected and actual earnings on pension plan investments	5,606,603	40,057	964	7,104,270	12,751,894
Changes of assumptions	3,595,932	41,529	903	1,528,775	5,167,139
Changes in employer's proportionate percentage/ difference between employer contributions	311,253	-	-	186,244	497,497
Contributions subsequent to the measurement date	<u>2,963,118</u>	<u>92,286</u>	<u>67,672</u>	<u>3,412,630</u>	<u>6,535,706</u>
Total deferred outflows of resources	<u>\$ 12,478,810</u>	<u>\$ 173,872</u>	<u>\$ 81,673</u>	<u>\$ 14,601,141</u>	<u>\$ 27,335,496</u>

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)**

	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	OP&F	Total
<b>Deferred inflows of resources:</b>					
Differences between expected and actual experience	\$ 542,393	\$ 75,946	\$ -	\$ 53,847	\$ 672,186
Changes in employer's proportionate percentage/difference between employer contributions	269,197	-	-	699,164	968,361
Total deferred inflows of resources	<u>\$ 811,590</u>	<u>\$ 75,946</u>	<u>\$ -</u>	<u>\$ 753,011</u>	<u>\$ 1,640,547</u>

\$6,535,706 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability/asset in the year ending December 31, 2020.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	OP&F	Total
Year Ending December 31:					
2020	\$ 3,639,470	\$ 6,280	\$ 2,018	\$ 3,320,794	\$ 6,968,562
2021	1,937,023	(1,717)	1,847	1,765,907	3,703,060
2022	520,126	(876)	1,877	2,018,832	2,539,959
2023	2,607,483	11,664	2,262	3,153,005	5,774,414
2024	-	(4,803)	1,673	176,962	173,832
Thereafter	-	(4,908)	4,324	-	(584)
Total	<u>\$ 8,704,102</u>	<u>\$ 5,640</u>	<u>\$ 14,001</u>	<u>\$ 10,435,500</u>	<u>\$ 19,159,243</u>

**Actuarial Assumptions - OPERS**

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2018, using the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 67.

Wage inflation	3.25%
Future salary increases, including inflation COLA or ad hoc COLA	3.25% to 10.75% including wage inflation Pre 1/7/2013 retirees: 3.00%, simple Post 1/7/2013 retirees: 3.00%, simple through 2018, then 2.15% simple
Investment rate of return	
Current measurement date	7.20%
Prior measurement date	7.50%
Actuarial cost method	Individual entry age

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year for both healthy and disabled retiree mortality tables are determined by applying the MP-2015 mortality improvement scale to the above described tables.

The most recent experience study was completed for the five-year period ended December 31, 2015.

The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

During 2018, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets for the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was 2.94% for 2018.

The allocation of investment assets with the Defined Benefit portfolio is approved by the OPERS Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The table below displays the Board-approved asset allocation policy for 2018 and the long-term expected real rates of return:

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed income	23.00 %	2.79 %
Domestic equities	19.00	6.21
Real estate	10.00	4.90
Private equity	10.00	10.81
International equities	20.00	7.83
Other investments	18.00	5.50
<b>Total</b>	<b>100.00 %</b>	<b>5.95 %</b>

**Discount Rate** - The discount rate used to measure the total pension liability/asset was 7.20%, post-experience study results, for the Traditional Pension Plan, the Combined Plan and Member-Directed Plan. The discount rate used to measure total pension liability prior to December 31, 2018 was 7.50%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Traditional Pension Plan, Combined Plan and Member-Directed Plan was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the City's Proportionate Share of the Net Pension Liability/Asset to Changes in the Discount Rate** - The following table presents the City's proportionate share of the net pension liability/asset calculated using the current period discount rate assumption of 7.20%, as well as what the City's proportionate share of the net pension liability/asset would be if it were calculated using a discount rate that is one-percentage-point lower (6.20%) or one-percentage-point higher (8.20%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
City's proportionate share of the net pension liability (asset):			
Traditional Pension Plan	\$ 61,023,390	\$ 41,307,637	\$ 24,923,666
Combined Plan	(61,524)	(185,938)	(276,025)
Member-Directed Plan	(1,280)	(2,916)	(5,118)

**Actuarial Assumptions - OP&F**

OP&F's total pension liability as of December 31, 2018 is based on the results of an actuarial valuation date of January 1, 2018, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F's actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.



**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of January 1, 2018, are presented below.

Valuation date	1/1/18 with actuarial liabilities rolled forward to 12/31/18
Actuarial cost method	Entry age normal
Investment rate of return	8.00%
Projected salary increases	3.75% - 10.50%
Payroll increases	3.25%
Inflation assumptions	2.75%, plus productivity increase rate of 0.50%
Cost of living adjustments	3.00% simple; 2.20% simple for increases based on the lesser of the increase in CPI and 3.00%

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120%.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
67 or less	77%	68%
68-77	105%	87%
78 and up	115%	120%

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
59 or less	35%	35%
60-69	60%	45%
70-79	75%	70%
80 and up	100%	90%

The most recent experience study was completed for the five-year period ended December 31, 2016. The recommended assumption changes based on this experience study were adopted by OP&F's Board and were effective beginning with the January 1, 2018 actuarial valuation.

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy and Guidelines. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2018 are summarized below:

Asset Class	Target Allocation	10 Year Expected Real Rate of Return **	30 Year Expected Real Rate of Return **
Cash and Cash Equivalents	- %	1.00 %	0.80 %
Domestic Equity	16.00	5.30	5.50
Non-US Equity	16.00	6.10	5.90
Private Markets	8.00	8.40	8.40
Core Fixed Income *	23.00	2.20	2.60
High Yield Fixed Income	7.00	4.20	4.80
Private Credit	5.00	8.30	7.50
U.S. Inflation			
Linked Bonds *	17.00	1.30	2.30
Master Limited Partnerships	8.00	6.70	6.40
Real Assets	8.00	7.00	7.00
Private Real Estate	12.00	5.70	6.10
Total	<u>120.00 %</u>		

Note: assumptions are geometric.

\* levered 2x

\*\* numbers include inflation

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return and creating a more risk-balanced portfolio based on the relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.20 times due to the application of leverage in certain fixed income asset classes.

**Discount Rate** - The total pension liability was calculated using the discount rate of 8.00%. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the longer-term assumed investment rate of return 8.00%. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

**Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate** - Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 8.00%, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.00%), or one percentage point higher (9.00%) than the current rate.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)**

	1% Decrease	Current Discount Rate	1% Increase
City's proportionate share of the net pension liability	\$ 75,796,544	\$ 57,664,905	\$ 42,513,303

**NOTE 14 - DEFINED BENEFIT OPEB PLANS**

***Net OPEB Liability***

The net OPEB liability reported on the statement of net position represents a liability to employees for OPEB. OPEB is a component of exchange transactions - between an employer and its employees - of salaries and benefits for employee services. OPEB are provided to an employee - on a deferred-payment basis - as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for OPEB is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net OPEB liability represents the City's proportionate share of each OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each OPEB plan's fiduciary net position. The net OPEB liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which OPEB are financed; however, the City does receive the benefit of employees' services in exchange for compensation including OPEB.

GASB 75 assumes the liability is solely the obligation of the employer, because they benefit from employee services. OPEB contributions come from these employers and health care plan enrollees which pay a portion of the health care costs in the form of a monthly premium. The Ohio revised Code permits, but does not require, the retirement systems to provide healthcare to eligible benefit recipients. Any change to benefits or funding could significantly affect the net OPEB liability. Resulting adjustments to the net OPEB liability would be effective when the changes are legally enforceable. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The proportionate share of each plan's unfunded benefits is presented as a long-term net OPEB liability on the accrual basis of accounting. Any liability for the contractually-required OPEB contribution outstanding at the end of the year is included in intergovernmental payable on both the accrual and modified accrual bases of accounting.

***Plan Description - Ohio Public Employees Retirement System (OPERS)***

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

**CITY OF WESTERVILLE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019**

**NOTE 14 - DEFINED BENEFIT OPEB PLANS - (Continued)**

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and the combined plans. This trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or refund, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS' CAFR referenced below for additional information.

The Ohio Revised Code permits, but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority requiring public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS' Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Health care is not being funded.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2019, state and local employers contributed at a rate of 14.00% of earnable salary and public safety and law enforcement employers contributed at 18.10%. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. As recommended by OPERS' actuary, the portion of employer contributions allocated to health care was 0.00% for the Traditional and Combined plans. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the Member-Directed Plan for 2019 was 4.00%.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution was \$27,069 for 2019. Of this amount, \$1,291 is reported as intergovernmental payable.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 14 - DEFINED BENEFIT OPEB PLANS - (Continued)**

***Plan Description - Ohio Police & Fire Pension Fund (OP&F)***

Plan Description - The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored healthcare program, a cost-sharing, multiple-employer defined post-employment healthcare plan administered by a third-party provider. This program is not guaranteed and is subject to change at any time upon action of the Board of Trustees. OP&F provides health care benefits including coverage for medical, prescription drug, dental, vision, and Medicare Part B Premium to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to postretirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or statutory survivor benefit, or is a spouse or eligible dependent child of such person. The health care coverage provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in Government Accounting Standards Board (GASB) Statement No. 75.

The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by visiting the OP&F website at [www.op-f.org](http://www.op-f.org) or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy - The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F defined benefit pension plan. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently 19.50% and 24.00% of covered payroll for police and fire employer units, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.50% of covered payroll for police employer units and 24.00% of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. There is one account for health care benefits and one account for Medicare Part B reimbursements. A separate health care trust accrual account is maintained for health care benefits under IRS Code Section 115 trust. An Internal Revenue Code 401(h) account is maintained for Medicare Part B reimbursements.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For 2019, the portion of employer contributions allocated to health care was 0.50% of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The OP&F Board of Trustees is also authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

Beginning January 1, 2019, OP&F changed its retiree health care model and the current self-insured health care plan will no longer be offered. In its place is a stipend-based health care model. A stipend funded by OP&F will be placed in individual Health Reimbursement Accounts that retirees will use to be reimbursed for health care expenses.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 14 - DEFINED BENEFIT OPEB PLANS - (Continued)**

The City's contractually required contribution to OP&F was \$80,014 for 2019. Of this amount, \$3,554 is reported as intergovernmental payable.

***Net OPEB Liabilities, OPEB Expense, and Deferred Outflows or Resources and Deferred Inflows of Resources Related to OPEB***

The net OPEB liability and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2017, rolled forward to the measurement date of December 31, 2018, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. OP&F's total OPEB liability was measured as of December 31, 2018, and was determined by rolling forward the total OPEB liability as of January 1, 2018, to December 31, 2018. The City's proportion of the net OPEB liability was based on the City's share of contributions to the retirement plan relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

	<u>OPERS</u>	<u>OP&amp;F</u>	<u>Total</u>
Proportion of the net OPEB liability prior measurement date	0.148100%	0.714251%	
Proportion of the net OPEB liability current measurement date	<u>0.150393%</u>	<u>0.706449%</u>	
Change in proportionate share	<u>0.002293%</u>	<u>-0.007802%</u>	
Proportionate share of the net OPEB liability	\$ 19,607,697	\$ 6,433,302	\$ 26,040,999
OPEB expense	\$ 1,739,902	\$ (31,838,385)	\$ (30,098,483)

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**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 14 - DEFINED BENEFIT OPEB PLANS - (Continued)**

At December 31, 2019, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>OPERS</u>	<u>OP&amp;F</u>	<u>Total</u>
<b>Deferred outflows of resources:</b>			
Differences between expected and actual experience	\$ 6,639	\$ -	\$ 6,639
Net difference between projected and actual earnings on OPEB plan investments	898,897	217,774	1,116,671
Changes of assumptions	632,175	3,334,714	3,966,889
Changes in employer's proportionate percentage/ difference between employer contributions	178,829	-	178,829
Contributions subsequent to the measurement date	<u>27,069</u>	<u>80,014</u>	<u>107,083</u>
Total deferred outflows of resources	<u>\$ 1,743,609</u>	<u>\$ 3,632,502</u>	<u>\$ 5,376,111</u>
	<u>OPERS</u>	<u>OP&amp;F</u>	<u>Total</u>
<b>Deferred inflows of resources:</b>			
Differences between expected and actual experience	\$ 53,202	\$ 172,362	\$ 225,564
Changes of assumptions	-	1,781,042	1,781,042
Changes in employer's proportionate percentage/ difference between employer contributions	<u>182,312</u>	<u>459,284</u>	<u>641,596</u>
Total deferred inflows of resources	<u>\$ 235,514</u>	<u>\$ 2,412,688</u>	<u>\$ 2,648,202</u>

\$107,083 reported as deferred outflows of resources related to OPEB resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ending December 31, 2020.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 14 - DEFINED BENEFIT OPEB PLANS - (Continued)**

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending December 31:	OPERS	OP&F	Total
2020	\$ 630,584	\$ 209,089	\$ 839,673
2021	247,097	209,089	456,186
2022	150,509	209,090	359,599
2023	452,834	274,957	727,791
2024	2	171,114	171,116
Thereafter	-	66,461	66,461
<b>Total</b>	<b>\$ 1,481,026</b>	<b>\$ 1,139,800</b>	<b>\$ 2,620,826</b>

**Actuarial Assumptions - OPERS**

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of health care costs for financial reporting purposes are based on the substantive plan and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2017, rolled forward to the measurement date of December 31, 2018. The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	3.25%
Projected Salary Increases, including inflation	3.25 to 10.75% including wage inflation
Single Discount Rate:	
Current measurement date	3.96%
Prior Measurement date	3.85%
Investment Rate of Return	
Current measurement date	6.00%
Prior Measurement date	6.50%
Municipal Bond Rate	
Current measurement date	3.71%
Prior Measurement date	3.31%
Health Care Cost Trend Rate	
Current measurement date	10.00% initial, 3.25% ultimate in 2029
Prior Measurement date	7.50%, initial 3.25%, ultimate in 2028
Actuarial Cost Method	Individual Entry Age



**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 14 - DEFINED BENEFIT OPEB PLANS - (Continued)**

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five-year period ended December 31, 2015.

The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

During 2018, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, contributions into the plans are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made, and health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio is 5.60% for 2018.

The allocation of investment assets with the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The table below displays the Board-approved asset allocation policy for 2018 and the long-term expected real rates of return:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)</u>
Fixed Income	34.00 %	2.42 %
Domestic Equities	21.00	6.21
Real Estate Investment Trust	6.00	5.98
International Equities	22.00	7.83
Other investments	17.00	5.57
<b>Total</b>	<b>100.00 %</b>	<b>5.16 %</b>

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
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**NOTE 14 - DEFINED BENEFIT OPEB PLANS - (Continued)**

**Discount Rate** - A single discount rate of 3.96% was used to measure the OPEB liability on the measurement date of December 31, 2018. A single discount rate of 3.85% was used to measure the OPEB liability on the measurement date of December 31, 2017. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.00% and a municipal bond rate of 3.71%. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2031. As a result, the long-term expected rate of return on health care investments was applied to projected costs through the year 2031, and the municipal bond rate was applied to all health care costs after that date.

**Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate** - The following table presents the City's proportionate share of the net OPEB liability calculated using the single discount rate of 3.96%, as well as what the City's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one-percentage-point lower (2.96%) or one-percentage-point higher (4.96%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
City's proportionate share of the net OPEB liability	\$ 25,085,552	\$ 19,607,697	\$ 15,251,354

**Sensitivity of the City/County's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate** Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability. The following table presents the net OPEB liability calculated using the assumed trend rates, and the expected net OPEB liability if it were calculated using a health care cost trend rate that is 1.00% lower or 1.00% higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2019 is 10.00%. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.25% in the most recent valuation.

	1% Decrease	Current Health Care Trend Rate Assumption	1% Increase
City's proportionate share of the net OPEB liability	\$ 18,847,251	\$ 19,607,697	\$ 20,483,527

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 14 - DEFINED BENEFIT OPEB PLANS - (Continued)**

***Actuarial Assumptions - OP&F***

OP&F's total OPEB liability as of December 31, 2018, is based on the results of an actuarial valuation date of January 1, 2018, and rolled-forward using generally accepted actuarial procedures. The total OPEB liability is determined by OP&F's actuaries in accordance with GASB Statement No. 74, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, are presented below.

Valuation Date	January 1, 2018, with actuarial liabilities rolled forward to December 31, 2018
Actuarial Cost Method	Entry Age Normal (Level Percent of Payroll)
Investment Rate of Return	8.00%
Projected Salary Increases	3.75% to 10.50%
Payroll Growth	Inflation rate of 2.75% plus productivity increase rate of 0.50%
Single discount rate:	
Current measurement date	4.66%
Prior measurement date	3.24%
Cost of Living Adjustments	3.00% simple; 2.20% simple for increases based on the lesser of the increase in CPI and 3.00%

**CITY OF WESTERVILLE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019**

**NOTE 14 - DEFINED BENEFIT OPEB PLANS - (Continued)**

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Conduent Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120%.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
67 or less	77%	68%
68-77	105%	87%
78 and up	115%	120%

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Conduent Modified 2016 Improvement Scale.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
59 or less	35%	35%
60-69	60%	45%
70-79	75%	70%
80 and up	100%	90%

The most recent experience study was completed for the five-year period ended December 31, 2016.

The long-term expected rate of return on OPEB plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes.

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**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 14 - DEFINED BENEFIT OPEB PLANS - (Continued)**

Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2018, are summarized below:

Asset Class	Target Allocation	10 Year Expected Real Rate of Return **	30 Year Expected Real Rate of Return **
Cash and Cash Equivalents	- %	1.00 %	0.80 %
Domestic Equity	16.00	5.30	5.50
Non-US Equity	16.00	6.10	5.90
Private Markets	8.00	8.40	8.40
Core Fixed Income *	23.00	2.20	2.60
High Yield Fixed Income	7.00	4.20	4.80
Private Credit	5.00	8.30	7.50
U.S. Inflation			
Linked Bonds *	17.00	1.30	2.30
Master Limited Partnerships	8.00	6.70	6.40
Real Assets	8.00	7.00	7.00
Private Real Estate	12.00	5.70	6.10
Total	<u>120.00 %</u>		

Note: assumptions are geometric.

\* levered 2x

\*\* numbers include inflation

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.20 times due to the application of leverage in certain fixed income asset classes.

**Discount Rate** - The total OPEB liability was calculated using the discount rate of 4.66%. A discount rate of 3.24% was used to measure the total OPEB liability at December 31, 2017. The projection of cash flows used to determine the discount rate assumed the contribution from employers and from members would be computed based on contribution requirements as stipulated by state statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return 8.00%. Based on those assumptions, OP&F's fiduciary net position was projected to not be able to make all future benefit payments of current plan members. Therefore, a municipal bond rate of 4.13% at December 31, 2018 and 3.16% at December 31, 2017, was blended with the long-term rate of 8.00%, which resulted in a blended discount rate of 4.66%.

**Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate** - Net OPEB liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net OPEB liability calculated using the discount rate of 4.66%, as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (3.66%), or one percentage point higher (5.66%) than the current rate.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 14 - DEFINED BENEFIT OPEB PLANS - (Continued)**

	1% Decrease	Current Discount Rate	1% Increase
City's proportionate share of the net OPEB liability	\$ 7,837,518	\$ 6,433,302	\$ 5,254,584

***Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate*** - Due to the change from a self-funded plan to the stipend plan, disclosure of the healthcare cost trend rate for OP&F is no longer available.

***Changes Between Measurement Date and Report Date*** - Beginning January 1, 2019 OP&F is changing its retiree health care model and the current self-insured health care plan will no longer be offered. In its place will be a stipend-based health care model. OP&F has contracted with a vendor who will assist eligible retirees in choosing health care plans from their marketplace (both Medicare-eligible and pre-Medicare populations). A stipend funded by OP&F will be placed in individual Health Reimbursement Accounts that retirees will use to be reimbursed for health care expenses. As a result of changing from the current healthcare model to the stipend based healthcare model, management expects that it will be able to provide stipends to eligible participants for the next 15 years. Although the exact amount of these changes is not known, the overall decrease to the City's net OPEB liability is expected to be significant.

**NOTE 15 - EMPLOYEE BENEFITS**

**A. Deferred Compensation**

Employees of the City may elect to participate in the International City Managers Association or Ohio Public Employees Deferred Compensation Plan created in accordance with Internal Revenue Code Section 457. Under these plans, employees elect to defer a portion of their pay. The deferred pay and any income earned on it is not subject to federal and state income taxation until actually received by the employee. According to the plans, the deferred compensation is not available until termination, retirement, death or an unforeseeable emergency.

**B. Compensated Absences**

Vacation leave is earned at rates which vary depending upon length of service. Current policy credits vacation leave on the employee's first anniversary date; thereafter, vacation leave accrues on a pro-rated basis each pay period. A maximum of two years' accrual may be carried into the next calendar year. City employees are paid for earned, unused vacation leave at the time of termination of employment and those employees with six years of service may request pay in lieu of vacation for up to three weeks accumulated balance. Pay in lieu of vacation is subject to the availability of funds, and the employee must have taken or scheduled 10 days of vacation in a calendar year.

**CITY OF WESTERVILLE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019**

**NOTE 15 - EMPLOYEE BENEFITS - (Continued)**

Sick leave is earned at the rate of ten hours a month for employees hired prior to January 1, 1997. All others earn eight hours per month. Each employee, excluding police union members, with ten or more years of service with the City is paid for fifty percent of their accumulated unused sick leave up to a maximum of 1,120 hours upon retirement or termination from the City, or the full balance may be transferred to another governmental agency. The maximum payment for sick leave is \$20,500. Police union members are eligible to convert up to 1,350 hours on the basis of one hour for every two hours of sick leave to a maximum of 675 hours. Payments for sick leave conversion are based on the Step 5 hourly rate for a patrol officer in effect at the time. For 2019 this rate was \$45.34, making the maximum payment \$30,605. Fire union members and battalion chiefs are eligible to convert 2,080 hours with varying calculations based on pay class with a maximum payment of \$20,500.

**C. Health Care/Dental/Vision/Life Insurance Benefits**

The City provides health care coverage for its employees through United Healthcare, life and dental insurance through Aetna, and vision coverage through Vision Service Plan.

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**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 16 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS**

Bonded debt and other long-term obligations payable activity for the year ended December 31, 2019, were as follows:

<i>Types / Issues</i>	<i>Interest Rates</i>	<i>Balance 12/31/18</i>	<i>Issued</i>	<i>Retired</i>	<i>Balance 12/31/19</i>	<i>Due Within One Year</i>
<b><u>Business-Type Activities</u></b>						
<b><u>General Obligation Bonds</u></b>						
2009 Water System Improvement Bonds	1.00 - 5.00%	\$ 388,420	\$ -	\$ (388,420)	\$ -	\$ -
Premium on Debt Issue		3,300	-	(3,300)	-	-
2010 Water System Improvement Bonds	2.00 - 5.00%	505,000	-	(60,000)	445,000	65,000
Premium on Debt Issue		10,825	-	(1,547)	9,278	-
2011 Water System Improvement Bonds	2.00 - 4.375%	460,000	-	(50,000)	410,000	50,000
2012 Water System Improvement Bonds	2.00 - 5.00%	480,000	-	(25,000)	455,000	30,000
Premium on Debt Issue		7,224	-	(498)	6,726	-
2016 Water System Advance Refunding Bonds	2.00 - 3.00%	2,245,000	-	(75,000)	2,170,000	75,000
Premium on Debt Issue		140,959	-	(13,680)	127,279	-
2009 Electric System Imp. Refunding Bonds	2.00 - 5.00%	160,000	-	(160,000)	-	-
Premium on Debt Issue		6,325	-	(6,325)	-	-
2009 Electric System Improvement Bonds	1.00 - 5.00%	650,000	-	(650,000)	-	-
Premium on Debt Issue		5,872	-	(5,872)	-	-
2010 Electric System Improvement Bonds	2.00 - 5.00%	585,000	-	(70,000)	515,000	75,000
Premium on Debt Issue		12,689	-	(1,812)	10,877	-
2011 Electric System Improvement Bonds	2.00 - 4.375%	2,450,000	-	(255,000)	2,195,000	265,000
2012 Electric Capital Facilities Refunding Bonds	2.0 - 5.0%	480,000	-	(75,000)	405,000	80,000
Premium on Debt Issue		41,758	-	(6,424)	35,334	-
2012 Electric System Bonds	2.0 - 5.0%	1,190,000	-	(65,000)	1,125,000	70,000
Premium on Debt Issue		18,786	-	(1,296)	17,490	-
2016 Electric System Advance Refunding Bonds	2.00 - 3.00%	3,735,000	-	(25,000)	3,710,000	30,000
Premium on Debt Issue		273,853	-	(25,320)	248,533	-
2009 Sewer System Improvement Bonds	1.00 - 5.00%	261,580	-	(261,580)	-	-
Premium on Debt Issue		2,228	-	(2,228)	-	-
2012 Sewer Line Improvement Bonds	2.0 - 5.0%	540,000	-	(30,000)	510,000	30,000
Premium on Debt Issue		8,200	-	(565)	7,635	-
2016 Sewer Advance Refunding Bonds	2.00 - 3.00%	570,000	-	(5,000)	565,000	5,000
Premium on Debt Issue		39,258	-	(3,588)	35,670	-
<b>Total General Obligation Bonds</b>		<b>15,271,277</b>	<b>-</b>	<b>(2,267,455)</b>	<b>13,003,822</b>	<b>775,000</b>

- (Continued)



**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 16 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)**

<i>Types / Issues</i>	<i>Interest Rates</i>	<i>Balance 12/31/18</i>	<i>Issued</i>	<i>Retired</i>	<i>Balance 12/31/19</i>	<i>Due Within One Year</i>
<b><u>Business-Type Activities - (Continued)</u></b>						
<b><u>Revenue Bonds</u></b>						
2010 Data Center Revenue Bonds	2.00 - 5.00%	\$ 4,055,000	\$ -	\$ (265,000)	\$ 3,790,000	\$ 270,000
Premium on Debt Issue		279,324	-	(23,277)	256,047	-
2011 Data Center and Fiber Network						
Revenue Bonds	2.78 - 6.03%	2,555,000	-	(140,000)	2,415,000	150,000
2014 Electric Revenue Refunding Bonds	4.125 - 5.00%	10,375,000	-	(1,005,000)	9,370,000	1,030,000
<i>Total Revenue Bonds</i>		<u>17,264,324</u>	<u>-</u>	<u>(1,433,277)</u>	<u>15,831,047</u>	<u>1,450,000</u>
<b><u>Other Long-Term Obligations</u></b>						
Net Pension Liability		5,726,647	4,843,741	-	10,570,388	-
Net OPEB Liability		3,955,515	1,061,982	-	5,017,497	-
Compensated Absences		759,807	134,879	(66,943)	827,743	66,943
OWDA Loan (Direct Borrowing)		10,694,710	111,448	(350,865)	10,455,293	556,053
ODNR Debt		1,249,106	-	(56,330)	1,192,776	58,145
<i>Total Other Long-Term Obligations</i>		<u>22,385,785</u>	<u>6,152,050</u>	<u>(474,138)</u>	<u>28,063,697</u>	<u>681,141</u>
<i>Total Business-Type Activities</i>		<u>\$ 54,921,386</u>	<u>\$ 6,152,050</u>	<u>\$ (4,174,870)</u>	<u>\$ 56,898,566</u>	<u>\$ 2,906,141</u>

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**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 16 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)**

<i>Types / Issues</i>	<i>Interest Rates</i>	<i>Balance 12/31/18</i>	<i>Issued</i>	<i>Retired</i>	<i>Balance 12/31/19</i>	<i>Due Within One Year</i>
<b><u>Governmental Activities</u></b>						
<b><u>General Obligation Bonds</u></b>						
2009 Land Purchase Bonds	1.00 - 5.00%	\$ 330,000	\$ -	\$ (330,000)	\$ -	\$ -
Premium on Debt Issue		2,796	-	(2,796)	-	-
2010 Aquatic Center Improvement Bonds	2.00 - 5.00%	1,420,000	-	(695,000)	725,000	725,000
Premium on Debt Issue		105,173	-	(52,587)	52,586	-
2010 Main Street Bridge Improvement Bonds	2.00 - 5.00%	295,000	-	(35,000)	260,000	35,000
Premium on Debt Issue		6,130	-	(876)	5,254	-
2011 Parks and Recreation Property						
Acquisition Bonds	2.00 - 4.375%	540,000	-	(55,000)	485,000	60,000
2011 Street Improvement and South State						
Streetscape Bonds	2.00 - 4.375%	810,000	-	(85,000)	725,000	90,000
2012 Fire/EMS Voted Refunding Bonds	2.00 - 4.00%	820,000	-	(155,000)	665,000	155,000
Premium on Debt Issue		58,371	-	(10,613)	47,758	-
2012 Fire/EMS Blendon Refunding Bonds	2.00 - 5.00%	130,000	-	(25,000)	105,000	25,000
Premium on Debt Issue		10,090	-	(1,834)	8,256	-
2012 Municipal Improvement Refunding Bonds	2.00 - 5.00%	1,080,000	-	(205,000)	875,000	210,000
Premium on Debt Issue		84,373	-	(15,341)	69,032	-
2012 Road Improvement Bonds	2.00 - 5.00%	1,825,000	-	(105,000)	1,720,000	105,000
Premium on Debt Issue		118,776	-	(8,192)	110,584	-
2013 Road Improvements Bonds	0.40 - 5.00%	975,000	-	(5,000)	970,000	55,000
Premium on Debt Issue		38,221	-	(2,548)	35,673	-
2013 Hempstead/Walnut Pedestrian Path Bonds	0.40 - 5.00%	975,000	-	(5,000)	970,000	55,000
Premium on Debt Issue		37,765	-	(2,518)	35,247	-
2013 Service Complex Bonds	0.40 - 5.00%	3,515,000	-	(5,000)	3,510,000	195,000
Premium on Debt Issue		137,410	-	(9,161)	128,249	-
2013 Gateway Development Bonds	0.40 - 5.00%	1,245,000	-	(5,000)	1,240,000	65,000
Premium on Debt Issue		48,105	-	(3,207)	44,898	-
2013 S. State Street TIF Bonds	0.40 - 5.00%	865,000	-	(5,000)	860,000	50,000
Premium on Debt Issue		33,588	-	(2,239)	31,349	-
2014 Parking Lot Improvement Bonds	2.00 - 4.00%	880,000	-	(45,000)	835,000	45,000
Premium on Debt Issue		42,282	-	(2,836)	39,446	-
2014 Hempstead Path Project Bonds	2.00 - 4.00%	900,000	-	(45,000)	855,000	50,000
Premium on Debt Issue		42,884	-	(2,876)	40,008	-
2014 Street Rehab Project Bonds	2.00 - 4.00%	2,205,000	-	(115,000)	2,090,000	120,000
Premium on Debt Issue		104,730	-	(7,024)	97,706	-

- (Continued)

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 16 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)**

<i>Types / Issues</i>	<i>Interest Rates</i>	<i>Balance 12/31/18</i>	<i>Issued</i>	<i>Retired</i>	<i>Balance 12/31/19</i>	<i>Due Within One Year</i>
<b><u>Governmental Activities</u></b>						
<b><u>General Obligation Bonds - (Continued)</u></b>						
2015 Worthington Rd. TIF Bonds	2.00 - 4.00%	\$ 7,610,000	\$ -	\$ (365,000)	\$ 7,245,000	\$ 370,000
Premium on Debt Issue		452,698	-	(26,760)	425,938	-
2016 Advance Refunding Bonds	2.00 - 3.00%	2,190,000	-	(35,000)	2,155,000	35,000
Premium on Debt Issue		155,160	-	(14,531)	140,629	-
2017 Community Center & Street Improvement Bonds	2.50 - 3.00%	4,405,000	-	(190,000)	4,215,000	190,000
Premium on Debt Issue		173,834	-	(9,702)	164,132	-
2018 Parks & Rec. Community Center Expansion	2.00-5.00%	20,000,000	-	(720,000)	19,280,000	735,000
Premium on Debt Issue		1,081,887	-	(54,321)	1,027,566	-
<b>Total General Obligation Bonds</b>		<b>55,749,273</b>	<b>-</b>	<b>(3,459,962)</b>	<b>52,289,311</b>	<b>3,370,000</b>
<b><u>Non-Tax Revenue Bonds</u></b>						
2014 Altair Non-Tax Revenue Bonds	2.00 - 4.00%	9,220,000	-	(200,000)	9,020,000	480,000
Premium on Debt Issue		644,576	-	(43,164)	601,412	-
<b>Total Non-Tax Revenue Bonds</b>		<b>9,864,576</b>	<b>-</b>	<b>(243,164)</b>	<b>9,621,412</b>	<b>480,000</b>
<b><u>OPWC Loans (Direct Borrowing)</u></b>						
OPWC Loan - South State Street and Huber Village Boulevard/Heatherdown Drive Intersection		1,090,908	-	(68,182)	1,022,726	20,078
OPWC Loan - Worthington Road/Lazelle Rd.		518,489	-	(28,026)	490,463	28,026
OPWC Loan - S. State/Shrock Intersection		5,955,713	-	(270,715)	5,684,998	135,357
OPWC Loan - Spring Rd. Improvements		-	881,822	-	881,822	-
<b>Total OPWC Loans</b>		<b>7,565,110</b>	<b>881,822</b>	<b>(366,923)</b>	<b>8,080,009</b>	<b>183,461</b>
<b><u>Other Long-Term Obligations</u></b>						
Compensated Absences		4,600,643	767,274	(476,092)	4,891,825	476,092
Net Pension Liability		61,393,952	27,008,202	-	88,402,154	-
Net OPEB Liability		52,595,561	2,463,145	(34,035,204)	21,023,502	-
Police Pension Liability		13,439	-	(931)	12,508	971
<b>Total Other Long-Term Obligations</b>		<b>118,603,595</b>	<b>30,238,621</b>	<b>(34,512,227)</b>	<b>114,329,989</b>	<b>477,063</b>
<b>Total Governmental Activities</b>		<b>\$ 191,782,554</b>	<b>\$ 31,120,443</b>	<b>\$ (38,582,276)</b>	<b>\$ 184,320,721</b>	<b>\$ 4,510,524</b>

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 16 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)**

*General Obligation Bonds*

The City issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities and refinancing of bond anticipation notes. General obligation bonds are direct obligations and pledge the full faith and credit of the City for repayment. These bonds are generally issued as 20 year serial bonds with equal amounts of principal maturing each year and are to be repaid from voted and unvoted general property taxes and from income tax revenues. The debt will be repaid from the General Obligation Bond Retirement Fund. Unvoted property tax and income tax monies are transferred from the General Fund, the Parks and Recreation Income Tax Allocation Special Revenue Fund, and the General Capital Improvement Capital Projects Fund into the General Obligation Bond Retirement Fund for payment. The general obligation bonds reported as enterprise fund obligations are payable from unvoted property tax revenues to the extent operating resources of the Water, Sewer and Electric Enterprise Funds are not available to meet the annual debt service requirements.

On December 16, 2009, the City issued \$8,215,000 in general obligation various purpose bonds for the purpose of retiring the Various Purpose Notes, making improvements to the water, sewer, and municipal electric systems, and for land acquisition. Of these bonds, \$3,495,000, are serial bonds and \$4,720,000 are term bonds. The bonds were issued for a 20 year period with final maturity in December 2029. The serial bonds mature from December 1, 2010 to December 1, 2019. The bonds will be retired from the General Bond Retirement Debt Service Fund and the Water, Sewer, and Electric Enterprise Funds. During 2016, \$700,000, \$1,395,000, \$827,787 and \$552,213 of the outstanding land acquisition, electric, water and sewer term bonds, respectively, were refunded. In addition to the scheduled 2019 principal payments, the City retired the \$1,790,000 balance of the 2009 serial and term bonds in full during 2019.

On July 27, 2010, the City issued \$9,870,000 in various purpose general obligation bonds for the purpose of removing the Highlands Pool and constructing the new Highlands Park Aquatic Center, reconstructing the Main Street Bridge, and making improvements to the Water and Electric Systems. Of these bonds, \$7,735,000, are serial bonds and \$2,135,000 are term bonds. The bonds were issued for a 20 year period with final maturity in December 2030. The serial bonds mature from December 1, 2011 to December 1, 2020. The bonds will be retired from the General Bond Retirement Debt Service Fund and the Water and Electric Enterprise Funds. During 2016, \$235,000, \$395,000 and \$460,000 of the outstanding Main Street Bridge, water, and electric term bonds were refunded.

The outstanding term bonds at December 31, 2019, which amounted to \$485,000, mature annually on December 1, 2029 and December 1, 2030, and are subject to mandatory sinking fund redemption in part by lot at a redemption price equal to 100 percent of the principal amount redeemed, plus interest accrued to the redemption date, on December 1 in the years and the respective amounts as follows:

Year	Amounts
2029	\$235,000
2030	250,000
	<u>\$485,000</u>

The bonds maturing after December 1, 2028 are also subject to prior redemption on or after June 1, 2028, by and at the sole option of the City, either in whole or in part on any date and in integral multiples of \$5,000, at par, plus accrued interest to the redemption date.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 16 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)**

On April 28, 2011, the City issued \$9,995,000 in various purpose general obligation bonds for the purpose of acquiring land for parks and recreation, street improvements and South State streetscape, and making improvements and advanced metering infrastructure to the Water and Electric Systems. Of these bonds, \$4,660,000, are serial bonds and \$5,335,000 are term bonds. The bonds were issued for a 20 year period with final maturity in December 2031. The serial bonds mature from December 1, 2012 to December 1, 2022. The bonds will be retired from the General Bond Retirement Debt Service Fund and the Water and Electric Enterprise Funds. During 2016, \$375,000, \$560,000, \$320,000 and \$1,695,000 of the outstanding parks and recreation, street improvements, water and electric term bonds, respectively, were refunded.

The outstanding term bonds at December 31, 2019, which amount to \$1,360,000, mature on December 1, 2031, and are subject to mandatory sinking fund redemption in part by lot at a redemption price equal to 100 percent of the principal amount redeemed, plus interest accrued to the redemption date, on December 1 in the years and the respective amounts as follows:

Year	Amounts
2030	\$ 665,000
2031	695,000
	<u>\$1,360,000</u>

The bonds maturing after December 1, 2029 are also subject to prior redemption on or after June 1, 2029, by and at the sole option of the City, either in whole or in part on any date and in integral multiples of \$5,000, at par, plus accrued interest to the redemption date.

On June 18, 2013, the City issued \$7,700,000 in general obligation various purpose bonds for the purpose of improving S. State Street, constructing a recreational path, constructing a new public service facility and remodeling an existing facility, and road improvements. Of these bonds, \$1,800,000, are serial bonds and \$5,900,000 are term bonds. The bonds were issued for a 20 year period with final maturity in December 2033. The serial bonds mature from December 1, 2014 to December 1, 2023. The bonds will be retired from the General Bond Retirement Debt Service Fund.

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**CITY OF WESTERVILLE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019**

**NOTE 16 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)**

The term bonds, issued at \$5,900,000, maturing annually on December 1, 2018, December 1, 2026, December 1, 2028 and December 1, 2033, are subject to mandatory sinking fund redemption in part by lot at a redemption price equal to 100 percent of the principal amount redeemed, plus interest accrued to the redemption date, on December 1 for the remaining years and the respective amounts as follows:

<u>Year</u>	<u>Amounts</u>
2024	\$ 480,000
2025	495,000
2026	515,000
2027	535,000
2028	565,000
2029	595,000
2030	615,000
2031	640,000
2032	665,000
2033	695,000
	<u>\$ 5,800,000</u>

On May 6, 2014, the City issued \$4,745,000 in general obligation various purpose serial bonds for the purpose of financing parking lot improvements, the Hempstead path project, and road improvements. The bonds were issued for a 19 year period with final maturity in December 2033. The serial bonds mature from December 1, 2015 to December 1, 2033. The bonds will be retired from the General Bond Retirement Debt Service Fund.

On October 29, 2015, the City issued \$8,000,000 in general obligation capital facilities serial and term bonds for the purpose of financing the Worthington Road project. The bonds were issued for a 20 year period with final maturity in December 2035. Of these bonds, \$4,390,000 are serial bonds and \$3,610,000 are term bonds. The serial bonds mature from December 1, 2016 to December 1, 2028. The bonds will be retired from the General Bond Retirement Debt Service Fund.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 16 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)**

The term bonds, issued at \$3,610,000 maturing annually on December 1, 2030, 2032, 2035, are subject to mandatory sinking fund redemption in part by lot at a redemption price equal to 100 percent of the principal amount redeemed, plus interest accrued to the redemption date, on December 1 in the years and the respective amounts as follows:

Year	Amounts
2029	\$455,000
2030	475,000
2031	495,000
2032	515,000
2033	535,000
2034	555,000
2035	580,000
	\$3,610,000

On June 6, 2017, the City issued \$4,750,000 in general obligation various purpose serial bonds for the purpose of improving the Westerville Community Center, rehabilitating and improving municipal streets, and Underwriter payments of certain financing costs on behalf of the City. The bonds were issued for a 20-year period with final maturity on December 1, 2036. The serial bonds will be retired from the General Bond Retirement Debt Service Fund.

On August 1, 2018, the City issued \$20,000,000 in general obligation various purpose serial bonds for the purpose of expanding the Westerville Community Center. The bonds were issued for a 20-year period with final maturity on December 1, 2038. The serial bonds will be retired from the General Bond Retirement Debt Service Fund.

*General Obligation Refunding Bonds*

In July 2009, the City issued \$18,595,000 in Electric System Improvement, Transportation Improvement and Recreation Facilities General Obligation Refunding Bonds. The proceeds were used to advance refund the 1998 Transportation Improvement Bonds, the 1998 Recreation Facilities Bonds and the 1999 Electric System Improvement Bonds in the total amount of \$18,875,000. These bonds will be retired from the Electric Fund.

In June 2012, the City issued \$9,920,000 in general obligation bonds for the purpose of street, water, sewer, and electric improvements as well as advance refunding a portion of various general obligation issues in order to take advantage of lower interest rates. Proceeds of \$4,610,000 were used to advance the refund the 2003 Series Fire/EMS Bonds (\$1,520,000), the 2003 Fire/EMS Blendon Bonds (\$251,200), the 2003 Municipal Facilities Bonds (\$2,068,800) and the 2004 Electric Capital Facilities Bonds (\$770,000). The bonds will be retired from the General Bond Retirement Debt Service Fund, Water Fund, Sewer Fund, and Electric Fund.

The 2012 refunding bonds were sold at a premium of \$505,475. Proceeds of \$4,939,015 were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded portion of the various bonds (\$4,083,163 for governmental activities and \$855,852 for business-type activities/Enterprise Fund). As a result, \$4,610,000 of these bonds are considered defeased and the liability for the refunded portion of these bonds have been removed from the City’s financial statements. As of December 31, 2019, \$2,170,000 of the bonds were not matured and unpaid.

**CITY OF WESTERVILLE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019**

**NOTE 16 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)**

The reacquisition price exceeded the net carrying amount of the old debt by \$263,679 for governmental activities and \$66,534 for business-type activities/Enterprise Fund. These amounts are presented as a Deferred Charge on Refunding and amortized over the remaining life of the new debt. The City decreased its total debt service payments by \$113,313 as a result of the advance refunding. The City also incurred an economic gain (difference between the present values of the old and new debt service payments) of \$330,212.

In October 2016, the City issued \$8,840,000 in general obligation various purpose refunding bonds to advance refund a portion of various general obligation issues in order to take advantage of lower interest rates. Proceeds of \$8,840,000 were used to advance the refund the Series 2007 Westar TIF improvements and water term bonds (\$820,000), Series 2009 land acquisition, electric, water and sewer term bonds (\$3,475,000), Series 2010 Main Street Bridge, electric and water term bonds (\$1,090,000) and the Series 2011 parks and recreation, street improvements, water and electric term bonds (\$2,950,000). The refunding bonds will be retired from the General Bond Retirement Debt Service Fund, Water Fund, Sewer Fund, and Electric Fund.

The 2016 refunding bonds were sold at a premium of \$732,988. Proceeds of \$9,342,945, were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded portion of the various bonds (\$2,339,710 for governmental activities and \$7,003,235 for business-type activities/Enterprise Funds). As a result, \$8,335,000 of these bonds are considered defeased and the liability for the refunded portion of these bonds have been removed from the City's financial statements. As of December 31, 2019, \$8,335,000 of the bonds were not matured and unpaid.

The reacquisition price exceeded the net carrying amount of the old debt by \$245,634 for governmental activities and \$697,710 for business-type activities/Enterprise Funds. These amounts are presented as a Deferred Charge on Refunding and amortized over the remaining life of the new debt. The City decreased its total debt service payments by \$974,269 as a result of the advance refunding. The City also incurred an economic gain (difference between the present values of the old and new debt service payments) of \$933,856.



**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 16 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)**

General obligation bonds outstanding at December 31, 2019 consisted of the following:

<u>Bond Issues</u>	<u>Original Issue</u>	<u>Maturity Date</u>	<u>Balance</u>
2010 Water System Improvement Bonds	\$ 1,320,000	December, 2030	\$ 445,000
2011 Water System Improvement Bonds	1,075,000	December, 2031	410,000
2012 Water System Improvement Bonds	630,000	December, 2032	455,000
2016 Water System Improvement Refunding Bonds	2,265,000	December, 2029	2,170,000
2010 Electric System Improvement Bonds	1,535,000	December, 2030	515,000
2011 Electric System Improvement Bonds	5,745,000	December, 2031	2,195,000
2012 Electric Capital Facilities Refunding Bonds	785,000	December, 2024	405,000
2012 Electric System Improvement Bonds	1,565,000	December, 2032	1,125,000
2016 Electric System Improvement Refunding Bonds	3,780,000	December, 2029	3,710,000
2012 Sewer Line Improvement Bonds	715,000	December, 2032	510,000
2016 Sewer System Improvement Refunding Bonds	580,000	December, 2029	565,000
2010 Aquatic Center Improvement Bonds	6,235,000	December, 2020	725,000
2010 Main Street Bridge Improvement Bonds	780,000	December, 2030	260,000
2011 Parks and Recreation Property Acquisition Bonds	1,270,000	December, 2031	485,000
2011 Street Improvement and South State Streetscape Bonds	1,905,000	December, 2031	725,000
2012 Fire/EMS Voted Refunding Bonds	1,520,000	December, 2023	665,000
2012 Fire/EMS Blendon Refunding Bonds	250,000	December, 2023	105,000
2012 Municipal Improvement Refunding Bonds	2,055,000	December, 2023	875,000
2012 Road Improvement Bonds	2,400,000	December, 2032	1,720,000
2013 Road Improvement Bonds	1,000,000	December, 2033	970,000
2013 Hempstead/Walnut Pedestrian Path Bonds	1,000,000	December, 2033	970,000
2013 Service Complex Bonds	3,540,000	December, 2033	3,510,000
2013 Gateway Development Bonds	1,270,000	December, 2033	1,240,000
2013 S. State Street TIF Bonds	890,000	December, 2033	860,000
2014 Parking Lot Improvement Bonds	1,050,000	December, 2033	835,000
2014 Hempstead Path Project Bonds	1,070,000	December, 2033	855,000
2014 Street Rehab Project Bonds	2,625,000	December, 2033	2,090,000
2015 Worthington Road Capital Facilities Bonds	8,000,000	December, 2035	7,245,000
2016 Westar TIF Improvement Refunding Bonds	220,000	December, 2027	190,000
2016 Land Purchase Refunding Bonds	735,000	December, 2029	720,000
2016 Main Street Bridge Improvement Refunding Bonds	250,000	December, 2028	250,000
2016 Parks and Recreation Property Acquisition Refunding Bonds	405,000	December, 2029	405,000
2016 Road Improvement Bonds	605,000	December, 2029	590,000
2017 Community Center & Street Improvement Bonds	4,750,000	December, 2036	4,215,000
2018 Community Expansion Bonds	20,000,000	December, 2038	19,280,000

**CITY OF WESTERVILLE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019**

**NOTE 16 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)**

*ODNR Debt Payable*

In 1974, the City entered into a 60 year agreement with the State of Ohio, Department of Natural Resources (ODNR), whereby the City acquired the right to seven and one-half percent of the storage capacity of the Alum Creek Reservoir. In exchange for the water rights, the City agreed to pay to ODNR, beginning in the tenth year of the agreement, seven and one-half percent of their annual payment due to the United States Army Corps of Engineers as reimbursement of the project investment costs. In addition, the City is required to pay seven and one-half percent of the annual operation and maintenance costs for as long as the contract is in effect. The original ODNR Debt of \$2,366,440 will be fully retired in June 2035. The debt will be repaid from the Water Fund.

*OWDA Loans Payable*

During 2014, the City was approved for an Ohio Water Development Authority loan in the amount of \$13,595,842 for water treatment plant upgrades. The City received proceeds of \$12,787,843 through December 31, 2019. The loan will be retired from the Water fund.

OWDA loans are direct borrowings that have terms negotiated directly between the City and the OWDA and are not offered for public sale. In the event of default, the OWDA may declare the full amount of the then unpaid original loan amount to be immediately due and payable and/or require the City to pay any fines, penalties, interest, or late charges associated with the default.

*OPWC Loans Payable*

On February 20, 2009, the City was approved for two Ohio Public Works Commission (OPWC) loans. The Worthington Road/Lazelle Road improvements loan is for \$700,659 and the South State Street and Huber Village Boulevard/Heatherdown Drive Intersection loan is for \$1,500,000. Payments on the Worthington Road/Lazelle Road improvement loan will be fully retired in January 2037 and payments on the State Street and Huber Village Boulevard/Heatherdown Drive Intersection loan will be fully retired in July 2034. The debt will be repaid from the South State Street TIF Incentive Fund and Worthington Road TIF Fund.

The City was approved for an OPWC loan for the South State/Schrock Intersection Improvements and Spring Road Improvements and received loan proceeds of \$5,955,713 during 2016 through 2018. The loan will be fully retired in 2040. The debt will be repaid from the South State Street TIF Incentive Fund.

During 2019, the City was approved for an OPWC loan for Spring Road improvements and received \$881,822 in loan proceeds. A debt schedule for this loan will be available once the loan is fully disbursed. The debt will be repaid from the Spring Road Improvements Fund.

OPWC loans are direct borrowings that have terms negotiated directly between the City and the OPWC and are not offered for public sale. In the event of default, the OPWC may (1) charge an 8% default interest rate from the date of the default to the date of the payment and charge the City for all costs incurred by the OPWC in curing the default, (2) in accordance with Ohio Revised Code 164.05, direct the county treasurer of the county in which the City is located to pay the amount of the default from funds that would otherwise be appropriated to the City from such county's undivided local government fund pursuant to ORC 5747.51-5747.53, or (3) at its discretion, declare the entire principal amount of loan then remaining unpaid, together with all accrued interest and other charges, become immediately due and payable.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 16 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)**

*Revenue Bonds*

On October 27, 2010 the City issued \$5,280,000 in Data Center Revenue Bonds (Recovery Zone Facilities Bonds) for the purpose of constructing a community data center. The Data Center Revenue Bonds are special obligations of the City and do not constitute general obligations or pledge the faith and credit of the City but are payable from non-tax revenues. Of these bonds, \$1,760,000, are serial bonds and \$3,520,000 are term bonds. The bonds were issued for a 20 year period with final maturity in December 2030. The serial bonds mature from December 1, 2014 to December 1, 2020. Annual principal and interest payments on the bonds are expected to require 4.28 percent of non-tax revenues. Principal and interest paid for the current year and non-tax revenues for the current year were \$457,050 and \$10,671,486, respectively.

The term bonds maturing annually on December 1, 2025 and December 1, 2030 are subject to mandatory sinking fund redemption in part by lot at a redemption price equal to 100 percent of the principal amount redeemed, plus interest accrued to the redemption date, on December 1 in the years and the respective amounts as follows:

Year	Amounts
2021	\$280,000
2022	295,000
2023	310,000
2024	325,000
2025	340,000
2026	355,000
2027	375,000
2028	395,000
2029	410,000
2030	435,000
	<u>\$3,520,000</u>

The bonds maturing after December 1, 2020 are also subject to prior redemption on or after December 1, 2020, by and at the sole option of the City, either in whole or in part on any date and in integral multiples of \$5,000, at par, plus accrued interest to the redemption date.

The City has pledged future revenue to repay revenue bonds in the Community Data Center Enterprise Fund. The debt is payable solely from non-tax revenues and are payable through 2030. The total principal and interest remaining to be paid on the bonds is \$5,011,850.

On May 24, 2011 the City issued \$3,200,000 in Data Center and Fiber Network Revenue Bonds for the purpose of acquiring, constructing, equipping, furnishing, and improving a community data center and a related fiber network. The Data Center and Fiber Network Revenue Bonds are special obligations of the City and do not constitute general obligations or pledge the faith and credit of the City but are payable from non-tax revenues. The bonds are term bonds and were issued for a 20 year period with final maturity in December 2031. Annual principal and interest payments on the bonds are expected to require 2.65 percent of non-tax revenues. Principal and interest paid for the current year and non-tax revenues for the current year were \$282,549 and \$10,671,486, respectively.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 16 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)**

The term bonds maturing annually on December 1, 2016, 2018, 2021, 2026, and 2031 are subject to mandatory sinking fund redemption in part by lot at a redemption price equal to 100 percent of the principal amount redeemed, plus interest accrued to the redemption date, on December 1 for the remaining years and the respective amounts as follows:

Year	Amounts
2020	\$ 150,000
2022	165,000
2023	170,000
2024	180,000
2024	190,000
2027	215,000
2028	225,000
2029	240,000
2030	255,000
	<u>\$1,790,000</u>

The bonds maturing after December 1, 2021 are also subject to prior redemption on or after June 1, 2021, by and at the sole option of the City, either in whole or in part on any date and in integral multiples of \$5,000, at par, plus accrued interest to the redemption date.

The City has pledged future revenue to repay revenue bonds in the Community Data Center Enterprise Fund. The debt is payable solely from non-tax revenues and are payable through 2031. The total principal and interest remaining to be paid on the bonds is \$3,424,305.

On May 5, 2014, the City issued \$9,710,000 in Special Obligation Non-Tax Revenue Bonds for the purpose of acquiring various public infrastructure improvements. The Non-Tax Revenue Bonds are special obligations of the City and do not constitute general obligations or pledge the faith and credit of the City but are payable from non-tax revenues. Of these bonds, \$4,425,000, are serial bonds and \$5,285,000 are term bonds. The bonds were issued for a 20 year period with final maturity in December 2030. The serial bonds mature from December 1, 2015 to December 1, 2033. Annual principal and interest payments on the bonds are expected to require 5.57 percent of non-tax revenues. The total principal and interest remaining on the bonds is \$12,748,850. Principal and interest paid for the current year and non-tax revenues for the current year were \$594,913 and \$10,671,486, respectively.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 16 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)**

The term bonds maturing annually on December 1, 2030 are subject to mandatory sinking fund redemption in part by lot at a redemption price equal to 100 percent of the principal amount redeemed, plus interest accrued to the redemption date, on December 1 in the years and the respective amounts as follows:

Year	Amounts
2027	\$ 640,000
2028	675,000
2029	705,000
2030	745,000
	<u>\$2,765,000</u>

The term bonds maturing annually on December 1, 2033 are subject to mandatory sinking fund redemption in part by lot at a redemption price equal to 100 percent of the principal amount redeemed, plus interest accrued to the redemption date, on December 1 in the years and the respective amounts as follows:

Year	Amounts
2031	\$ 780,000
2032	810,000
2033	840,000
	<u>\$2,430,000</u>

*Revenue Refunding Bonds*

On March 16, 2014, the City issued \$14,155,000 in Electric System Revenue Refunding Bonds to advance refund a portion (\$12,590,000) of the 2007 Electric System Improvement Bonds in order to take advantage of lower interest rates.

Proceeds of \$14,402,826 were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded portion of the bonds. As a result, \$12,590,000 of these bonds are considered defeased and the liability for the refunded portion of these bonds have been removed from the City's financial statements. As of December 31, 2019, \$8,630,000 of the bonds were not matured and unpaid.

The reacquisition price exceeded the net carrying amount of the old debt by \$1,468,671. This amount is presented as a Deferred Charge on Refunding and amortized over the remaining life of the new debt. The City decreased its total debt service payments by \$768,180 as a result of the advance refunding. The City also incurred an economic gain (difference between the present values of the old and new debt service payments) of \$404,611.

Annual principal and interest payments on the bonds are expected to require 17.58 percent of electric revenues. The total principal and interest remaining on the bonds is 10,183,254. Principal and interest paid for the current year and electric net customer revenues for the current year were \$1,275,476 and \$7,257,167, respectively.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 16 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)**

*Police Pension Liability*

The City pays installments on the accrued liability incurred when the State of Ohio established the statewide pension system for police personnel in 1967. The original liability was \$29,842, with the principal payable semiannually from the General Fund. The liability will be fully retired in April 2030.

*Compensated Absences*

Compensated absences will be paid from the General, Fire Operating, Street Maintenance, Parks and Recreation Operating, Water, Sewer, Refuse, Electric, Community Data Center and Garage Funds.

*Net Pension Liability and Net OPEB Liability*

The net pension and OPEB liability will be paid from the General, Fire Operating, Street Maintenance, Parks and Recreation Operating, Water, Sewer, Refuse, Electric, Community Data Center and Garage Funds. See Notes 13 and 14 for details on the net pension liability and net OPEB liability, respectively.

The City's overall legal debt margin was \$78,531,366, with an unvoted debt margin of \$17,556,702 at December 31, 2019.

*Future Debt Service Requirements*

The principal and interest requirements to retire the long-term debt obligations outstanding at December 31, 2019 are:

<u>Year</u>	<i>Governmental Activities</i>			
	<i>General Obligation and General Obligation Refunding Bonds</i>		<i>General Obligation Non-Tax Revenue Bonds</i>	
	<i>Principal</i>	<i>Interest</i>	<i>Principal</i>	<i>Interest</i>
2020	\$ 3,370,000	\$ 1,737,314	\$ 480,000	\$ 385,663
2021	2,705,000	1,634,239	500,000	367,663
2022	2,785,000	1,558,414	520,000	347,663
2023	2,975,000	1,473,083	545,000	324,788
2024	2,605,000	1,380,125	570,000	297,538
2025 - 2029	14,500,000	5,350,494	3,230,000	1,106,938
2030 - 2034	14,440,000	2,526,380	3,175,000	303,688
2035	6,405,000	503,240	-	-
<i>Totals</i>	\$ 49,785,000	\$ 16,163,289	\$ 9,020,000	\$ 3,133,941

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 16 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)**

<i>Year</i>	<i>Governmental Activities</i>		
	<i>Police Pension</i>		<i>OPWC Debt</i>
	<i>Principal</i>	<i>Interest</i>	<i>Principal</i>
2020	\$ 971	\$ 521	\$ 183,461
2021	1,012	380	550,383
2022	1,056	436	366,922
2023	1,101	391	366,922
2024	1,149	343	366,922
2025 - 2029	6,527	934	1,834,612
2030 - 2034	692	15	1,834,612
2035 - 2039	-	-	1,423,638
2040	-	-	270,715
<i>Totals</i>	<u>\$ 12,508</u>	<u>\$ 3,020</u>	<u>\$ 7,198,187</u>

<i>Year</i>	<i>Business-Type Activities</i>			
	<i>Water Refunding and Improvement Bonds</i>		<i>Sewer System Improvement and Refunding Bonds</i>	
	<i>Principal</i>	<i>Interest</i>	<i>Principal</i>	<i>Interest</i>
2020	\$ 220,000	\$ 100,895	\$ 35,000	\$ 32,425
2021	230,000	93,770	40,000	31,575
2022	245,000	86,970	40,000	30,075
2023	345,000	79,514	110,000	28,375
2024	350,000	69,729	105,000	25,125
2025 - 2029	1,730,000	218,645	605,000	79,625
2030 - 2032	360,000	22,060	140,000	9,975
<i>Totals</i>	<u>\$ 3,480,000</u>	<u>\$ 671,583</u>	<u>\$ 1,075,000</u>	<u>\$ 237,175</u>

<i>Year</i>	<i>Business-Type Activities</i>			
	<i>Electric System, Electric Facilities and Transportation Improvement Bonds</i>		<i>Electric System Refunding Revenue Bonds</i>	
	<i>Principal</i>	<i>Interest</i>	<i>Principal</i>	<i>Interest</i>
2020	\$ 520,000	\$ 254,531	\$ 1,030,000	\$ 244,276
2021	530,000	237,819	1,055,000	217,424
2022	545,000	219,656	1,085,000	189,920
2023	735,000	199,656	6,200,000	161,634
2024	760,000	174,026	-	-
2025 - 2029	3,665,000	571,456	-	-
2030 - 2033	1,195,000	77,464	-	-
<i>Totals</i>	<u>\$ 7,950,000</u>	<u>\$ 1,734,608</u>	<u>\$ 9,370,000</u>	<u>\$ 813,254</u>

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 16 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)**

<i>Year</i>	<i>Business-Type Activities</i>			
	<i>Data Center Revenue Bonds</i>		<i>ODNR Debt</i>	
	<i>Principal</i>	<i>Interest</i>	<i>Principal</i>	<i>Interest</i>
2020	\$ 420,000	\$ 320,293	\$ 58,145	\$ 38,431
2021	435,000	305,383	60,018	36,558
2022	460,000	284,346	61,952	34,624
2023	480,000	260,538	63,948	32,628
2024	505,000	235,704	66,009	30,567
2025 - 2028	2,945,000	755,202	363,351	119,530
2029 - 2033	960,000	69,689	425,783	57,098
2034 - 2035	-	-	93,560	3,015
<i>Totals</i>	<u>\$ 6,205,000</u>	<u>\$ 2,231,155</u>	<u>\$ 1,192,766</u>	<u>\$ 352,451</u>

<i>Year</i>	<i>Business-Type Activities</i>	
	<i>Principal</i>	<i>Interest</i>
2020	\$ 556,053	\$ 267,216
2021	570,548	252,721
2022	585,421	237,848
2023	600,682	222,587
2024	616,340	206,929
2025 - 2028	3,331,241	785,103
2029 - 2033	3,788,666	327,679
2,035	406,342	5,262
<i>Totals</i>	<u>\$ 10,455,293</u>	<u>\$ 2,305,345</u>

**NOTE 17 - SHORT-TERM NOTES PAYABLE**

Changes in the City's short-term note activity for the year ended December 31, 2019, was as follows:

	<u>Balance</u>			<u>Balance</u>
	12/31/2018	Issued	Retired	12/31/2019
<u>Governmental fund notes</u>				
Special obligation non-tax revenue bond anticipation notes, series 2018 - 3.50%	\$ 2,000,000	\$ -	\$ (2,000,000)	\$ -
Premium	7,209	-	(7,209)	-
Total	<u>\$ 2,007,209</u>	<u>\$ -</u>	<u>\$ (2,007,209)</u>	<u>\$ -</u>



**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 17 - SHORT-TERM NOTES PAYABLE - (Continued)**

The short-term notes outstanding at December 31, 2018 were issued on May 1, 2018 and were be retired in full when the notes matured on May 1, 2019. All short-term notes were backed by the full faith and credit of the City and matured within one year. The short-term note liability was reflected in the fund which received the proceeds.

**NOTE 18 - CONSTRUCTION COMMITMENTS**

The City has entered into various contracts for the construction and acquisition of capital assets. At December 31, 2019, the significant outstanding construction commitments are:

<i>Projects</i>	<i>Contract Amount</i>	<i>Amount Expended</i>	<i>Balance At 12/31/19</i>
Cleveland Avenue/Schrock Road Improvement	\$ 8,516,254	\$ 1,441,306	\$ 7,074,948
Community Center Expansion	21,357,833	13,228,812	8,129,021
Westar Place Phase II	4,790,062	4,735,532	54,530
Spring Rd. Improvements	3,426,446	3,076,525	349,921
Street Rehab	4,361,740	4,054,945	306,795
Uptown Streetscape	4,320,926	537,016	3,783,910
Highlands Ballfield Fencing	159,870	85,816	74,054
Cable Replacement	169,989	16,276	153,713
County Line/Towers Trail Pedestrian Signal	114,849	39,123	75,726
Service Garage HVAC Upgrade	50,890	-	50,890
<i>Totals</i>	<u>\$ 47,268,859</u>	<u>\$ 27,215,351</u>	<u>\$ 20,053,508</u>

**NOTE 19 - RISK MANAGEMENT**

The City is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; errors and omissions; injuries to employees; and natural disasters. On October 1, 1997, the City established membership in the Central Ohio Risk Management Association Self-Insurance Pool, Inc. (CORMA). CORMA was formed pursuant to Section 2744.081 of the Ohio Revised Code. Members of CORMA are the cities of Westerville, Dublin, Upper Arlington, Pickerington, Grove City, Canal Winchester, Groveport and Powell. Each member has two representatives on the Board of Trustees.

Membership in CORMA enables the City to take advantage of any economies to be realized from an insurance pool with other cities and also provides the City with more control over claims than what is normally available with traditional insurance coverage. A third-party claims administrator investigates, processes, and advises the CORMA Treasurer/Board regarding payment of claims.

As part of participating in CORMA, coverage is provided for up to \$15,000,000 per occurrence and \$20,000,000 annual umbrella/excess liability per member for liability claims and \$556,803,144 limit for property claims for the pool. Coverage is provided for general liability (\$1,000,000/\$2,000,000), law enforcement liability (\$1,000,000/\$1,000,000), public official liability (\$1,000,000/\$1,000,000), employment practices liability (\$1,000,000/\$2,000,000) and automobile liability (\$1,000,000).

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 19 - RISK MANAGEMENT - (Continued)**

Pool retentions are \$25,000 per loss for property and \$780,000 aggregate for liability, with a \$150,000 per loss self-insurance retention. A third-party broker, with expertise in public entity pools, markets the program, identifies coverage lines and limits, and recommends the best insurer and insurance for procurement.

The City has created a self-insurance internal service fund to account for deductible amounts and any other amounts not covered by CORMA. A third-party administrator processes claims and the City pays the claims. Claims liabilities and expenses are estimated through a case by case review of all claims. The estimate was not affected by incremental claims adjustment expenses and does not include other allocated or unallocated claim adjustment expenses.

The changes in claims payable during the years December 31, 2018 and 2019 are:

	<i>Beginning of Year Liability</i>	<i>Current Year Claims and Changes in Estimates</i>	<i>Claims Payments</i>	<i>End of Year Liability</i>
2018	\$ -	\$ 23,979	\$ 23,979	\$ -
2019	-	10,807	10,807	-

All employees of the City are covered by a blanket bond, while certain individuals in policy making roles are covered by a separate, higher limit, bond coverage.

The City is self-insured for workers' compensation for all of its employees. The program is administered by CareWorks Consultants, Inc., which provides claims review and processing services. The workers' compensation self-insurance program is reported in the Worker's Compensations Self-Insurance Internal Service Fund.

The liability for unpaid claims of \$2,731,171 reported in the Workers' Compensation Self-Insurance Internal Service Fund at December 31, 2019, is based on the requirements of GASB Statement No. 10, "Accounting and Financial Reporting for Risk Financing and Related Insurance Issues," as amended by GASB Statement No. 30, "Risk Management Omnibus," which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. Estimates were calculated based upon an independent actuarial evaluation of claims payable. The estimate was not affected by incremental claims adjustment expenses and does not include other allocated or unallocated claims adjustment expenses.

The City has purchased stop loss coverage through Mid-West Casualty to cover claims in excess of \$500,000 per event.

The change in claims activity for worker's compensation benefits for 2018 and 2019 is as follows:

	<i>Beginning of Year Liability</i>	<i>Current Year Claims and Changes in Estimates</i>	<i>Claims Payments</i>	<i>End of Year Liability</i>
2018	\$ 604,758	\$ 253,427	\$ 434,665	\$ 423,520
2019	423,520	2,579,472	271,821	2,731,171

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 19 - RISK MANAGEMENT - (Continued)**

Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years. There has been no significant change in coverage from last year.

The City is self-insured for employee medical, prescription, dental and vision insurance. The medical and prescription program is administered by United Healthcare, which provides claims review and processing services. The dental program is administered through Aetna and vision insurance is administered by VSP. The employee health insurance self-insurance program is reported in the Employee Health Insurance Internal Service Fund.

The liability for unpaid claims of \$635,600 reported in the Employee Health Insurance Retention Internal Service Fund at December 31, 2019, is based on the requirements of GASB Statement No. 10, "Accounting and Financial Reporting for Risk Financing and Related Insurance Issues," as amended by GASB Statement No. 30, "Risk Management Omnibus," which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. Estimates were calculated based upon an independent actuarial evaluation of claims payable. The estimate was not affected by incremental claims adjustment expenses and does not include other allocated or unallocated claims adjustment expenses.

The change in claims activity for medical, prescription, dental and vision benefits for 2018 and 2019 is as follows:

		<i>Beginning of Year</i>	<i>Current Year</i>	<i>Changes in</i>	<i>Claims Payments</i>	<i>End of Year</i>
	\$	<u>Liability</u>	\$	<u>Estimates</u>	\$	<u>Liability</u>
2018	\$	655,305	\$	5,684,979	\$ 5,533,759	\$ 806,525
2019		806,525		6,116,079	6,287,004	635,600

Settled claims resulting from these risks have not exceeded commercial insurance coverage in the past year. There has been no significant change in coverage from last year.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 20 - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS**

Interfund balances at December 31, 2019, consist of the following individual fund receivables and payables:

	<i>Receivable</i>					<i>Totals</i>
	<i>General</i>		<i>Nonmajor</i>		<i>Internal</i>	
	<i>General</i>	<i>Capital Improvement</i>	<i>Governmental</i>	<i>Electric</i>	<i>Service</i>	
General	\$ -	\$ -	\$ -	\$ -	\$ 14,897	\$ 14,897
Fire Operating	-	-	-	-	7,694	7,694
Parks and Recreation Operating	-	-	-	-	3,952	3,952
Parks and Recreation Capital Improvement	200,000	-	-	-	-	200,000
Altair TIF Incentive	495,340	5,515,000	-	-	-	6,010,340
<i>Payable</i> Nonmajor Governmental	2,982,826	-	630,369	1,019,137	949	4,633,281
Water	-	-	-	-	1,135	1,135
Sewer	-	-	-	-	311	311
Electric	-	-	-	-	3,325	3,325
Community Data Center	3,496,740	-	-	-	95	3,496,835
Nonmajor Enterprise	204,000	-	-	-	68	204,068
Internal Service	-	-	-	-	252	252
<i>Totals</i>	<u>\$ 7,378,906</u>	<u>\$ 5,515,000</u>	<u>\$ 630,369</u>	<u>\$ 1,019,137</u>	<u>\$ 32,678</u>	<u>\$ 14,576,090</u>

The amounts due to the General Fund from the Nonmajor Governmental Funds result from loans to various capital projects funds for the purpose of funding construction projects. The General Fund will be reimbursed when funds become available in those funds.

The amounts due to the General Fund from the Nonmajor Enterprise Funds result from a long-term loan to the Refuse Enterprise Fund to help fund operations, while the loan to the Community Data Center Enterprise Fund was made to assist with startup costs.

Of the total amount due to the General Fund at year-end, \$6,838,906, is not expected to be repaid in 2020.

The amount of \$1,019,137 payable to the Electric Enterprise Fund was advanced to the South State Street TIF Incentive Capital Projects Fund to provide funding for infrastructure improvements to property along South State Street.

The amount of \$5,515,000 payable to the General Capital Improvement Fund was advanced to the Altair TIF Incentive Capital Projects Fund to provide funding for infrastructure improvements for the Altair project.

The amount payable to the Parks and Recreation Income Tax Special Revenue Fund was for \$120,369 to the Central College TIF Capital Projects Fund and \$510,000 to the Bigham TIF Capital Projects fund for infrastructure improvements.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 20 - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS - (Continued)**

The amounts due to the Workers' Compensation Self-Insurance Internal Service Fund, is for the portion of the estimated liability associated with the other funds.

Transfers made during the year ended December 31, 2019 were as follows:

	<i>Transfers From</i>				<i>Totals</i>
	<i>General</i>	<i>General Capital Improvement</i>	<i>Altair TIF Incentive</i>	<i>Nonmajor Governmental</i>	
<i>Transfers To</i>					
Parks and Recreation Operating	\$ 4,400,000	\$ -	\$ -	\$ 2,000,000	\$ 6,400,000
General Bond Retirement	-	1,720,039	209,460	2,139,604	4,069,103
General Capital Improvement	6,037,453	-	-	-	6,037,453
Parks and Recreation Capital Improvement	-	-	-	1,828,132	1,828,132
Altair TIF	-	4,500,000	-	-	4,500,000
Nonmajor Governmental	1,770,000	2,463,000	-	450,000	4,683,000
Community Data Center	300,000	-	-	-	300,000
Employee Health Insurance Retention	33,422	-	-	-	33,422
<i>Totals</i>	<u>\$ 12,540,875</u>	<u>\$ 8,683,039</u>	<u>\$ 209,460</u>	<u>\$ 6,417,736</u>	<u>\$ 27,851,110</u>

Transfers from the General Fund represent subsidy monies for operations of the various funds receiving these monies. Transfers from the Nonmajor Governmental Funds were made to move available balances of restricted funds to support programs and projects accounted for in other funds. Transfers from the General Capital Improvement Fund were made to the Debt Service Fund, Street Replacement and Reserve Fund, Spring Road Fund, Altair Incentive Fund for the repayment of debt and to supplement the capital projects funds. Transfers of \$1,828,132 from the Parks and Recreation Income Tax Allocation Fund to the Parks and Recreational Capital Improvement Fund was to supplement to the Community Center expansion project. The funds receiving these transfers expended the money in a manner consistent with the nature of the transferring fund. The transfers from the Altair TIF Incentive Capital Projects Fund, South State Street TIF Incentive Capital Project Fund and the Worthington Road TIF Capital Projects Fund to the Debt Service Fund was for repayment of debt. The General Fund transferred \$300,000 to the Community Data Center Fund for cable franchise fees and \$33,422 to the Employee Health Insurance Retention Internal Service Fund during 2019.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 20 - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS - (Continued)**

Due From Other Funds and Due To Other Funds consist of electric service provided by the Electric Enterprise Fund to various other funds of the City. Due to/from amounts at December 31, 2019 were as follows:

		<i>Due to</i>	
<i>Due From</i>		Electric	
General	\$	12,386	
Fire Operating		3,729	
Parks and Recreation Operating		23,215	
Nonmajor Governmental		763	
Water		19,816	
Sewer		540	
Community Data Center		16,296	
Nonmajor Enterprise		82	
Garage Internal Service		379	
		77,206	
<i>Totals</i>	\$	77,206	

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**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 21 - FUND BALANCES**

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other nonmajor governmental funds are presented below:

Fund Balances	General	Fire Operating	Parks and Recreation Operating	General Bond Retirement	General Capital Improvement
<b><i>Nonspendable</i></b>					
Prepays	\$ 572,678	\$ 7,473	\$ 10,913	\$ -	\$ -
Materials And Supplies					
Inventory	155,149	-	29,182	-	-
Unclaimed Monies	203,178	-	-	-	-
Interfund Receivable	6,838,906	-	-	-	-
Land Held for Resale	2,716,175	-	-	-	-
<b><i>Total Nonspendable</i></b>	<b>10,486,086</b>	<b>7,473</b>	<b>40,095</b>	<b>-</b>	<b>-</b>
<b><i>Restricted For</i></b>					
Fire Protection	-	13,660,575	-	-	-
Police Programs	-	-	-	-	-
Streets and Transportation	-	-	-	-	-
Recreational Activities	-	-	-	-	-
Endowment	-	-	-	-	-
Recreational Improvements	-	-	-	-	-
Capital Improvements	-	-	-	-	-
General Government	-	-	-	-	-
<b><i>Total Restricted</i></b>	<b>-</b>	<b>13,660,575</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b><i>Committed To</i></b>					
Unpaid Obligations	-	-	-	-	3,810,623
Capital Improvements	-	-	-	-	-
Recreational Improvements	-	-	-	-	-
Recreational Activities	-	-	2,279,078	-	-
<b><i>Total Committed</i></b>	<b>-</b>	<b>-</b>	<b>2,279,078</b>	<b>-</b>	<b>3,810,623</b>
<b><i>Assigned To</i></b>					
Debt Service	-	-	-	269,571	-
Subsequent Year					
Appropriations	4,209,741	-	-	-	-
Unpaid Obligations	943,645	-	-	-	-
Capital Improvements	-	-	-	-	13,501,220
<b><i>Total Assigned</i></b>	<b>5,153,386</b>	<b>-</b>	<b>-</b>	<b>269,571</b>	<b>13,501,220</b>
<b><i>Unassigned (Deficit)</i></b>	<b>27,672,077</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b><i>Total Fund Balances</i></b>	<b>\$ 43,311,549</b>	<b>\$ 13,668,048</b>	<b>\$ 2,319,173</b>	<b>\$ 269,571</b>	<b>\$ 17,311,843</b>

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 21 - FUND BALANCES - (Continued)**

Fund Balances	Parks and Recreation Capital Improvement	Altari TIF Incentive	Other Governmental Funds	Total
<b><i>Nonspendable</i></b>				
Prepays	\$ -	\$ -	\$ 11,467	\$ 602,531
Materials And Supplies				
Inventory	-	-	322,288	506,619
Unclaimed Monies	-	-	-	203,178
Interfund Receivable	-	-	-	6,838,906
Land Held for Resale	-	-	-	2,716,175
<b><i>Total Nonspendable</i></b>	<b>-</b>	<b>-</b>	<b>333,755</b>	<b>10,867,409</b>
<b><i>Restricted For</i></b>				
Fire Protection	-	-	-	13,660,575
Police Programs	-	-	438,072	438,072
Streets and Transportation	-	-	3,511,306	3,511,306
Recreational Activities	-	-	1,220,284	1,220,284
Endowment	-	-	124,658	124,658
Recreational Improvements	8,747,009	-	-	8,747,009
Capital Improvements	-	-	2,007,526	2,007,526
General Government	-	-	479,189	479,189
<b><i>Total Restricted</i></b>	<b>8,747,009</b>	<b>-</b>	<b>7,781,035</b>	<b>30,188,619</b>
<b><i>Committed To</i></b>				
Unpaid Obligations	-	-	-	3,810,623
Capital Improvements	-	-	1,750,629	1,750,629
Recreational Improvements	2,421,405	-	681,080	3,102,485
Recreational Activities	-	-	401,925	2,681,003
<b><i>Total Committed</i></b>	<b>2,421,405</b>	<b>-</b>	<b>2,833,634</b>	<b>11,344,740</b>
<b><i>Assigned To</i></b>				
Debt Service	-	-	-	269,571
Subsequent Year				
Appropriations	-	-	-	4,209,741
Unpaid Obligations	-	-	-	943,645
Capital Improvements	-	-	-	13,501,220
<b><i>Total Assigned</i></b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>18,924,177</b>
<b><i>Unassigned (Deficit)</i></b>	<b>-</b>	<b>(5,528,742)</b>	<b>(4,251,011)</b>	<b>17,892,324</b>
<b><i>Total Fund Balances</i></b>	<b>\$ 11,168,414</b>	<b>\$ (5,528,742)</b>	<b>\$ 6,697,413</b>	<b>\$ 89,217,269</b>



**CITY OF WESTERVILLE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019**

**NOTE 22 - JOINTLY GOVERNED ORGANIZATION**

**Blendon-Westerville Joint Economic Development Zone**

The City of Westerville and Blendon Township (Township) entered into a contract to establish the Blendon-Westerville Joint Economic Development Zone (JEDZ) to facilitate new and expanded growth for commercial and industrial development in the State. The agreement became effective August 1, 2012, and will terminate on December 31, 2042, with an automatic renewal for two thirty year periods, unless the City or Township provides written notice of nonrenewal per terms of the contract. The JEDZ is administered by a six member Board consisting of three members appointed by the City and three members appointed by the Township for a term of two years. The JEDZ may sue and be sued, and has the power to enter into contracts for the provision of services within the JEDZ. The Board is allocated 2 percent of the net revenues for services and obligations each calendar year and may not spend more than the accumulated balance of 2 percent of the allocated net revenues for services and obligations. The Board has entered into an Income Tax Agreement with the City to administer and collect the income tax on behalf of the JEDZ (see Note 7 for detail). Upon the termination or nonrenewal of this contract, the JEDZ Board shall continue to exist for the sole purpose of winding up the business affairs of the JEDZ, collecting outstanding JEDZ income tax, and liquidating any property and assets of the JEDZ. Upon dissolution, funds and assets remaining will be divided 25 percent to the City and 75 percent to the Township.

**NOTE 23 - RELATED ORGANIZATION**

The Westerville Industry and Commerce Corporation (WICC) is a not-for-profit corporation formed to promote industrial, economic, commercial and civic development in and around the City. WICC is governed by a seven member self-perpetuating Board of Trustees of which four trustees are elected and/or appointed officials from the City. The Board of Trustees possesses its own contracting and budgeting authority, hires and fires personnel and does not depend on the City for operating subsidies. The City contributed \$615,402 to WICC during 2019.

**NOTE 24 - RISK SHARING POOL**

On October 1, 1997, the City established membership in the Central Ohio Risk Management Association (CORMA) Self-Insurance Pool, Inc., a not for profit risk sharing pool, for the purpose of obtaining reduced rates on traditional liability insurance coverage. CORMA was formed pursuant to Section 2744.081 of the Ohio Revised Code. Members of CORMA are the Cities of Westerville, Dublin, Upper Arlington, Pickerington, Grove City, Groveport and Powell. Each member has two representatives on the Board of Trustees. This Board establishes its own budget, hires and fires personnel and determines annual rates for its members.

**NOTE 25 - CONTINGENT LIABILITIES**

**A. Litigation**

The City is a party to legal proceedings. The City management is of the opinion that ultimate disposition of these claims and legal proceedings will not have a material effect, if any, on the financial condition of the City.

**B. Federal and State Grants**

For the period January 1, 2019 to December 31, 2019, the City received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designees. Such audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under the terms of the grant. Based on prior experience, the City believes such disallowance, if any, would be immaterial.

**CITY OF WESTERVILLE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019**

**NOTE 26 - OTHER COMMITMENTS**

The City utilizes encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year end may be reported as part of restricted, committed, or assigned classifications of fund balance. At year end, the City's commitments for encumbrances in the governmental funds were as follows:

<u>Fund</u>	<u>Year-End Encumbrances</u>
General	\$ 943,645
Fire Operating	476,661
Parks and Recreation Operating	428,267
General Capital Improvement	5,412,612
Parks and Recreation Capital Improvement	9,539,120
Altair TIF Incentive	36,517
Nonmajor Governmental	<u>2,736,142</u>
Total	<u>\$ 19,572,964</u>

**NOTE 27 - SIGNIFICANT SUBSEQUENT EVENTS**

The United States and the State of Ohio declared a state of emergency in March 2020 due to the COVID-19 pandemic. The financial impact of COVID-19 and the ensuing emergency measures will impact subsequent periods of the City. The City's investment portfolio and the investments of the pension and other employee benefit plan in which the City participates have incurred a significant decline in fair value, consistent with the general decline in financial markets. However, because the values of individual investments fluctuate with market conditions, and due to market volatility, the amount of losses that will be recognized in subsequent periods, if any, cannot be determined. In addition, the impact on the City's future operating costs, revenues, and any recovery from emergency funding, either federal or state, cannot be estimated.



## REQUIRED SUPPLEMENTARY INFORMATION



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**CITY OF WESTERVILLE, OHIO**

REQUIRED SUPPLEMENTARY INFORMATION  
CONDITION ASSESSMENT OF THE CITY'S INFRASTRUCTURE

The City of Westerville reports the Road and Bridge infrastructure assets using the modified approach as outlined in Governmental Accounting Standards Board (GASB) Statement No. 34. The following disclosures pertain to the conditional assessment and budgeted versus actual expenditures for the preservation of these assets. Data for the conditional assessment is presented in each of the following two sections for 2015 through 2019.

**Roads**

The condition of road pavement is evaluated and measured using a pavement condition index (pci) rating system. This approach assigns a numerical rating to each road, or section thereof, being evaluated for the presence of numerous distresses (39 in all) and the severity level of each (low, medium, high).

The physical condition rating is determined by the City's Planning and Development Department based on the criteria below:

Pavement Condition Index	Road Condition Rating	Description
90-100	Excellent	Pavement structure is stable with no cracking, no patching and no deformation evident. Roadways in this category are usually fairly new. Nothing is needed to improve the roadway.
70-89	Good	Pavement structure is stable, but may have surface erosion or minor cracking, which is generally hairline and hard to detect, minor patching and possibly some minor deformation. Riding qualities are very good. The pavement has a dry or light colored appearance. Some type of surface rejuvenation is all that is required to improve the roadway.
50-69	Fair	Pavement structure is generally stable with minor areas of structural weakness evident. Cracking is easier to detect. The pavement might be patched, but not excessively. Although riding qualities are good, deformation is more pronounced and easily noticed.
30-49	Poor	Roadway has areas of instability, marked evidence of structural deficiency, large crack patterns, heavy and numerous patches and very noticeable deformation. Riding qualities range from acceptable to poor. Spot repair of the pavement base may be required.
0-29	Failed	Cost of saving the pavement structural section would equal or exceed complete reconstruction or roadway.

It is the City's policy that at least 85% of the major arterial roadways will have a rating of "Good" or better. The remaining roads will be maintained so that at least 60% will have a rating of "Good" or better. This policy is applied with the consideration of the average ratings over the last three assessments. Each roadway in the City will be assessed on a triennial basis, with higher emphasis on more heavily used pavements.

**CITY OF WESTERVILLE, OHIO**

REQUIRED SUPPLEMENTARY INFORMATION  
CONDITION ASSESSMENT OF THE CITY'S INFRASTRUCTURE

The following summarizes the physical condition assessment of City roads as of December 31 for 2015, 2017 and 2019:

Road Condition Rating	2019			
	Major Arterials		All Other	
	Road Miles	% of Total	Road Miles	% of Total
Good or Better	12.09	78%	94.67	67%
Less than Good	3.41	22%	46.63	33%
<b>Total</b>	<b>15.50</b>	<b>100%</b>	<b>141.30</b>	<b>100%</b>

Road Condition Rating	2017			
	Major Arterials		All Other	
	Road Miles	% of Total	Road Miles	% of Total
Good or Better	12.26	82%	91.55	65%
Less than Good	2.69	18%	49.29	35%
<b>Total</b>	<b>14.95</b>	<b>100%</b>	<b>140.84</b>	<b>100%</b>

Road Condition Rating	2015			
	Major Arterials		All Other	
	Road Miles	% of Total	Road Miles	% of Total
Good or Better	14.20	95%	84.15	61%
Less than Good	0.75	5%	53.80	39%
<b>Total</b>	<b>14.95</b>	<b>100%</b>	<b>137.95</b>	<b>100%</b>

The following is a comparison of budgeted and actual expenditures for preservation of the existing roadways:

Year	Budget	Actual	Difference
2019	\$11,945,313	\$11,514,426	\$430,887
2018	6,462,317	5,799,695	662,622
2017	20,574,703	19,349,749	1,224,954
2016	5,337,878	5,261,882	75,996
2015	4,186,309	3,930,522	255,787
2014	8,608,290	8,168,828	439,462

**Bridges**

The condition of the City's bridges is determined using a general appraisal and operational status rating which is a conditional coding system developed by the Federal Highway Administration. This system is comprised of ratings for the individual elements of the structure. The primary elements of this appraisal system include the following:

- i) Bridge decks (riding surface, roadway approaches, end joints, curbing and sidewalks)
- ii) Superstructures (side rails, above-road piers and overhead truss)
- iii) Substructures (undercarriage, piers, footings, abutments and erosion protection)

The Federal Highway Administration has defined specific criteria for each element of the bridge, based on its construction. For each element, a 1-9 rating scale is used, where 4 or less is defined as "Poor" condition. The ratings of all elements are combined to summarize the structural condition of a bridge as follows:

**CITY OF WESTERVILLE, OHIO**

REQUIRED SUPPLEMENTARY INFORMATION  
CONDITION ASSESSMENT OF THE CITY'S INFRASTRUCTURE

Bridge Rating	Condition Rating	Description
9	Excellent	Superior to present desirable criteria.
8	Very Good	No problems noted.
7	Good	Some minor problems.
6	Satisfactory	Structural elements show some minor deterioration.
5	Fair	All primary structural elements are sound but may have minor section loss, cracking, spalling or scour.
4	Poor	Advanced section loss, deterioration, spalling or scour.
3	Serious	Loss of section, deterioration, spalling or scour have seriously affected primary structural components. Local failures are possible. Fatigue cracks in steel or shear cracks in concrete may be present.
2	Critical	Advanced deterioration of primary structural elements. Fatigue cracks in steel or shear cracks in concrete may be present or scour may have removed substructure support. Unless closely monitored it may be necessary to close the bridge until corrective action is taken.
1	Imminent Failure	Major deterioration or section loss present in critical structural components, or obvious vertical or horizontal movement affecting structure stability. Bridge is closed to traffic but corrective action may put bridge back in light service.
0	Failed	Out of service; beyond corrective action.

It is the City's policy to maintain the bridge system in the City where 80% of the structures have a general appraisal summary of 7 (Good) condition or better. Each bridge in the City will be assessed on a triennial basis. The following is a summary of the conditional assessment for bridges as of December 31 for 2019, 2018 and 2017:

Bridge Condition	2019		2018		2017	
	Number of Bridges	% of Total	Number of Bridges	% of Total	Number of Bridges	% of Total
Good or Better	5	100%	5	100%	5	100%
Less than Good	0	0%	0	0%	0	0%
Total	5	100%	5	100%	5	100%

The following is a comparison of budgeted and actual expenditures for preservation of the existing bridges:

Year	Budget	Actual	Difference
2019	\$0	\$0	\$0
2018	113,000	68,396	44,604
2017	34,000	31,123	2,877
2016	0	0	0
2015	0	0	0

**CITY OF WESTERVILLE, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF  
THE NET PENSION LIABILITY/NET PENSION ASSET  
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

	LAST SIX YEARS			
	2019	2018	2017	2016
<i>Traditional Plan:</i>				
City's proportion of the net pension liability	0.150824%	0.148417%	0.154424%	0.149881%
City's proportionate share of the net pension liability	\$ 41,307,637	\$ 23,283,749	\$ 35,067,066	\$ 25,961,279
City's covered payroll	\$ 20,493,336	\$ 21,115,954	\$ 19,345,608	\$ 18,767,492
City's proportionate share of the net pension liability as a percentage of its covered payroll	201.57%	110.27%	181.27%	138.33%
Plan fiduciary net position as a percentage of the total pension liability	74.70%	84.66%	77.25%	81.08%
<i>Combined Plan:</i>				
City's proportion of the net pension asset	0.166280%	0.172705%	0.156957%	0.151320%
City's proportionate share of the net pension asset	\$ 185,938	\$ 235,107	\$ 87,357	\$ 73,635
City's covered payroll	\$ 711,171	\$ 706,308	\$ 612,050	\$ 528,342
City's proportionate share of the net pension asset as a percentage of its covered payroll	26.15%	33.29%	14.27%	13.94%
Plan fiduciary net position as a percentage of the total pension asset	126.64%	137.28%	116.55%	116.90%
<i>Member Directed Plan:</i>				
City's proportion of the net pension asset	0.127960%	0.119684%	0.121145%	0.111785%
City's proportionate share of the net pension asset	\$ 2,916	\$ 4,177	\$ 505	\$ 427
City's covered payroll	\$ 729,840	\$ 655,970	\$ 628,883	\$ 622,558
City's proportionate share of the net pension asset as a percentage of its covered payroll	0.40%	0.64%	0.08%	0.07%
Plan fiduciary net position as a percentage of the total pension asset	113.42%	124.46%	103.40%	103.91%

Note: Information prior to 2014 was unavailable. Schedule is intended to show information for 10 years. Information prior to 2016 was not available for the Member Directed Plan. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the City's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION



<u>2015</u>	<u>2014</u>
0.149173%	0.149173%
\$ 17,991,931	\$ 17,585,553
\$ 18,266,875	\$ 17,497,346
98.49%	100.50%
86.45%	86.36%
0.150890%	0.150890%
\$ 58,095	\$ 15,834
\$ 551,558	\$ 558,308
10.53%	2.84%
114.83%	104.56%

**CITY OF WESTERVILLE, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF  
THE NET PENSION LIABILITY  
OHIO POLICE AND FIRE (OP&F) PENSION FUND

	LAST SIX YEARS			
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
City's proportion of the net pension liability	0.706449%	0.714251%	0.716322%	0.726635%
City's proportionate share of the net pension liability	\$ 57,664,905	\$ 43,836,850	\$ 45,371,179	\$ 46,744,946
City's covered payroll	\$ 15,911,257	\$ 16,592,235	\$ 14,896,510	\$ 14,738,326
City's proportionate share of the net pension liability as a percentage of its covered payroll	362.42%	264.20%	304.58%	317.17%
Plan fiduciary net position as a percentage of the total pension liability	63.07%	70.91%	68.36%	66.77%

Note: Information prior to 2014 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the City's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2015</u>	<u>2014</u>
0.720702%	0.720702%
\$ 37,335,369	\$ 35,100,448
\$ 14,235,304	\$ 14,279,628
262.27%	245.81%
72.20%	73.00%

**CITY OF WESTERVILLE, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CITY PENSION CONTRIBUTIONS  
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

	LAST TEN YEARS			
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
<i>Traditional Plan:</i>				
Contractually required contribution	\$ 2,963,118	\$ 2,869,067	\$ 2,745,074	\$ 2,321,473
Contributions in relation to the contractually required contribution	<u>(2,963,118)</u>	<u>(2,869,067)</u>	<u>(2,745,074)</u>	<u>(2,321,473)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 21,165,129	\$ 20,493,336	\$ 21,115,954	\$ 19,345,608
Contributions as a percentage of covered payroll	14.00%	14.00%	13.00%	12.00%
<i>Combined Plan:</i>				
Contractually required contribution	\$ 92,286	\$ 99,564	\$ 91,820	\$ 73,446
Contributions in relation to the contractually required contribution	<u>(92,286)</u>	<u>(99,564)</u>	<u>(91,820)</u>	<u>(73,446)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 659,186	\$ 711,171	\$ 706,308	\$ 612,050
Contributions as a percentage of covered payroll	14.00%	14.00%	13.00%	12.00%
<i>Member Directed Plan:</i>				
Contractually required contribution	\$ 67,672	\$ 72,984	\$ 65,597	\$ 75,466
Contributions in relation to the contractually required contribution	<u>(67,672)</u>	<u>(72,984)</u>	<u>(65,597)</u>	<u>(75,466)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 676,720	\$ 729,840	\$ 655,970	\$ 628,883
Contributions as a percentage of covered payroll	10.00%	10.00%	10.00%	12.00%

Note: Information prior to 2015 was not available for the Member Directed Plan.  
Information prior to 2013 was not available for the Combined Plan.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
\$ 2,252,099	\$ 2,192,025	\$ 2,274,655	\$ 1,656,298	\$ 1,692,571	\$ 1,509,450
<u>(2,252,099)</u>	<u>(2,192,025)</u>	<u>(2,274,655)</u>	<u>(1,656,298)</u>	<u>(1,692,571)</u>	<u>(1,509,450)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 18,767,492	\$ 18,266,875	\$ 17,497,346	\$ 16,562,980	\$ 16,925,710	\$ 16,922,085
12.00%	12.00%	13.00%	10.00%	10.00%	8.92%
\$ 63,401	\$ 66,187	\$ 72,580	\$ -	\$ -	\$ -
<u>(63,401)</u>	<u>(66,187)</u>	<u>(72,580)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 528,342	\$ 551,558	\$ 558,308	\$ -	\$ -	\$ -
12.00%	12.00%	13.00%	7.95%	7.95%	9.69%
\$ 74,707					
<u>(74,707)</u>					
<u>\$ -</u>					
\$ 622,558					
12.00%					

**CITY OF WESTERVILLE, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CITY PENSION CONTRIBUTIONS  
OHIO POLICE AND FIRE (OP&F) PENSION FUND

	LAST TEN YEARS			
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
<i>Police:</i>				
Contractually required contribution	\$ 1,469,334	\$ 1,458,041	\$ 1,573,505	\$ 1,434,579
Contributions in relation to the contractually required contribution	<u>(1,469,334)</u>	<u>(1,458,041)</u>	<u>(1,573,505)</u>	<u>(1,434,579)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 7,733,337	\$ 7,673,900	\$ 8,281,605	\$ 7,550,416
Contributions as a percentage of covered payroll	19.00%	19.00%	19.00%	19.00%
<i>Fire:</i>				
Contractually required contribution	\$ 1,943,296	\$ 1,935,779	\$ 1,952,998	\$ 1,726,332
Contributions in relation to the contractually required contribution	<u>(1,943,296)</u>	<u>(1,935,779)</u>	<u>(1,952,998)</u>	<u>(1,726,332)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 8,269,345	\$ 8,237,357	\$ 8,310,630	\$ 7,346,094
Contributions as a percentage of covered payroll	23.50%	23.50%	23.50%	23.50%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
\$ 1,414,569	\$ 1,340,739	\$ 1,111,248	\$ 891,737	\$ 831,311	\$ 828,947
<u>(1,414,569)</u>	<u>(1,340,739)</u>	<u>(1,111,248)</u>	<u>(891,737)</u>	<u>(831,311)</u>	<u>(828,947)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 7,445,100	\$ 7,056,521	\$ 6,996,315	\$ 6,994,016	\$ 6,520,086	\$ 6,501,545
19.00%	19.00%	15.88%	12.75%	12.75%	12.75%
\$ 1,713,908	\$ 1,687,014	\$ 1,484,582	\$ 1,301,546	\$ 1,221,304	\$ 1,178,069
<u>(1,713,908)</u>	<u>(1,687,014)</u>	<u>(1,484,582)</u>	<u>(1,301,546)</u>	<u>(1,221,304)</u>	<u>(1,178,069)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 7,293,226	\$ 7,178,783	\$ 7,283,313	\$ 7,545,194	\$ 7,080,023	\$ 6,829,386
23.50%	23.50%	20.38%	17.25%	17.25%	17.25%

**CITY OF WESTERVILLE, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF  
THE NET OPEB LIABILITY  
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST THREE YEARS

	<u>2019</u>	<u>2018</u>	<u>2017</u>
City's proportion of the net OPEB liability	0.150393%	0.148100%	0.152878%
City's proportionate share of the net OPEB liability	\$ 19,607,697	\$ 16,082,570	\$ 15,441,230
City's covered payroll	\$ 21,934,347	\$ 22,478,232	\$ 20,586,541
City's proportionate share of the net OPEB liability as a percentage of its covered payroll	89.39%	71.55%	75.01%
Plan fiduciary net position as a percentage of the total OPEB liability	46.33%	54.14%	54.05%

Note: Information prior to 2017 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the City's measurement date Amowhich is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION



**CITY OF WESTERVILLE, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF  
THE NET OPEB LIABILITY  
OHIO POLICE AND FIRE (OP&F) PENSION FUND

LAST THREE YEARS

	<u>2019</u>	<u>2018</u>	<u>2017</u>
City's proportion of the net OPEB liability	0.706449%	0.714251%	0.716322%
City's proportionate share of the net OPEB liability	\$ 6,433,302	\$ 40,468,506	\$ 34,002,194
City's covered payroll	\$ 15,911,257	\$ 16,592,235	\$ 14,896,510
City's proportionate share of the net OPEB liability as a percentage of its covered payroll	40.43%	243.90%	228.26%
Plan fiduciary net position as a percentage of the total OPEB liability	46.57%	14.13%	15.96%

Note: Information prior to 2017 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the City's measurement date Amowhich is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

**CITY OF WESTERVILLE, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CITY OPEB CONTRIBUTIONS  
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

	LAST TEN YEARS			
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Contractually required contribution	\$ 27,069	\$ 29,194	\$ 244,461	\$ 411,731
Contributions in relation to the contractually required contribution	<u>(27,069)</u>	<u>(29,194)</u>	<u>(244,461)</u>	<u>(411,731)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 22,501,035	\$ 21,934,347	\$ 22,478,232	\$ 20,586,541
Contributions as a percentage of covered payroll	0.12%	0.13%	1.09%	2.00%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
\$ 385,917	\$ 376,369	\$ 180,557	\$ 674,319	\$ 689,511	\$ 852,138
<u>(385,917)</u>	<u>(376,369)</u>	<u>(180,557)</u>	<u>(674,319)</u>	<u>(689,511)</u>	<u>(852,138)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 19,918,392	\$ 18,818,433	\$ 18,055,654	\$ 16,562,980	\$ 16,925,710	\$ 16,922,085
1.94%	2.00%	1.00%	4.07%	4.07%	5.04%

**CITY OF WESTERVILLE, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CITY OPEB CONTRIBUTIONS  
OHIO POLICE AND FIRE (OP&F) PENSION FUND

	LAST TEN YEARS			
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
<i>Police:</i>				
Contractually required contribution	\$ 38,667	\$ 38,370	\$ 41,408	\$ 37,752
Contributions in relation to the contractually required contribution	<u>(38,667)</u>	<u>(38,370)</u>	<u>(41,408)</u>	<u>(37,752)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 7,733,337	\$ 7,673,900	\$ 8,281,605	\$ 7,550,416
Contributions as a percentage of covered payroll	0.50%	0.50%	0.50%	0.50%
<i>Fire:</i>				
Contractually required contribution	\$ 41,347	\$ 41,187	\$ 41,553	\$ 36,730
Contributions in relation to the contractually required contribution	<u>(41,347)</u>	<u>(41,187)</u>	<u>(41,553)</u>	<u>(36,730)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 8,269,345	\$ 8,237,357	\$ 8,310,630	\$ 7,346,094
Contributions as a percentage of covered payroll	0.50%	0.50%	0.50%	0.50%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
\$ 37,251	\$ 32,423	\$ 251,072	\$ 472,096	\$ 440,106	\$ 438,855
<u>(37,251)</u>	<u>(32,423)</u>	<u>(251,072)</u>	<u>(472,096)</u>	<u>(440,106)</u>	<u>(438,855)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 7,445,100	\$ 7,056,521	\$ 6,996,315	\$ 6,994,016	\$ 6,520,086	\$ 6,501,545
0.50%	0.50%	3.62%	6.75%	6.75%	6.75%
\$ 36,466	\$ 33,123	\$ 259,015	\$ 509,265	\$ 477,902	\$ 460,983
<u>(36,466)</u>	<u>(33,123)</u>	<u>(259,015)</u>	<u>(509,265)</u>	<u>(477,902)</u>	<u>(460,983)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 7,293,226	\$ 7,178,783	\$ 7,283,313	\$ 7,545,194	\$ 7,080,023	\$ 6,829,386
0.50%	0.50%	3.62%	6.75%	6.75%	6.75%

CITY OF WESTERVILLE, OHIO

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2019

PENSION

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OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

*Changes in benefit terms* : There were no changes in benefit terms from the amounts reported for 2014-2019.

*Changes in assumptions* : There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2016. For 2017, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 8.00% down to 7.50%, (b) for defined benefit investments, decreasing the wage inflation from 3.75% to 3.25% and (c) changing the future salary increases from a range of 4.25%-10.05% to 3.25%-10.75%. There were no changes in assumptions for 2018. For 2019 the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) the assumed rate of return and discount rate were reduced from 7.50% down to 7.20%.

OHIO POLICE AND FIRE (OP&F) PENSION FUND

*Changes in benefit terms* : There were no changes in benefit terms from the amounts reported for 2014-2018.

*Changes in assumptions* : There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2017. For 2018, the following were the most significant changes of assumptions that affected the total pension since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 8.50% down to 8.00%, (b) changing the future salary increases from a range of 4.25%-11.00% to 3.75%-10.50%, (c) reduction in payroll increases from 3.75% down to 3.25%, (d) reduction in inflation assumptions from 3.25% down to 2.75% and (e) Cost of Living Adjustments (COLA) were reduced from 2.60% and 3.00% simple to 2.20% and 3.00% simple. There were no changes in assumptions for 2019.

OTHER POSTEMPLOYMENT BENEFITS (OPEB)

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OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

*Changes in benefit terms* : There were no changes in benefit terms from the amounts reported for 2017-2019.

*Changes in assumptions* : There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2017. For 2018, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 4.23% down to 3.85%. For 2019, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.85% up to 3.96%, (b) The investment rate of return was decreased from 6.50% percent down to 6.00%, (c) the municipal bond rate was increased from 3.31% up to 3.71% and (d) the health care cost trend rate was increased from 7.50%, initial/3.25%, ultimate in 2028 up to 10.00%, initial/3.25%, ultimate in 2029.

OHIO POLICE AND FIRE (OP&F) PENSION FUND

*Changes in benefit terms* : There were no changes in benefit terms from the amounts reported for 2017-2018. For 2019, OP&F changed its retiree health care model from a self-insured health care plan to a stipend-based health care model.

*Changes in assumptions* : There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2017. For 2018, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) DROP interest rate was reduced from 4.50% to 4.00%, (b) CPI-based COLA was reduced from 2.60% to 2.20%, (c) investment rate of return was reduced from 8.25% to 8.00%, (d) salary increases were reduced from 3.75% to 3.25% and (e) payroll growth was reduced from 3.75% to 3.25%. For 2019, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.24% up to 4.66%.



COMBINING STATEMENTS  
AND INDIVIDUAL  
FUND SCHEDULES

**CITY OF WESTERVILLE, OHIO**

**NONMAJOR GOVERNMENTAL FUND DESCRIPTION**

**SPECIAL REVENUE FUNDS**

To account for and report the proceeds of specific revenue sources (other than major capital projects) that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The following are descriptions of the City's nonmajor Special Revenue Funds.

***Nonmajor Special Revenue Funds***

***Street Maintenance Fund*** - To account for and report the portion (92.5 percent) of the State gasoline tax and motor vehicle registration fees restricted for maintenance and repair of streets within the City.

***State Highway Fund*** - To account for and report the portion (7.5 percent) of the State gasoline tax and motor vehicle registration fees restricted for maintenance of State highways within the City.

***Drug Abuse Resistance Education (DARE) Fund*** - To account for and report restricted charitable contributions and State grants used to finance the City's DARE programs.

***Permissive Motor Vehicle License Fund*** - To account for and report restricted permissive motor vehicle registration fees used for maintenance of streets within the City.

***Hotel Tax Fund*** - To account for and report committed receipts of 75 percent of the hotel tax revenues collected by the City and expended as required by local ordinance.

***OMVI Education Fund*** - To account for and report restricted contributions to the Mayor's Task Force on alcohol and drug abuse programs and court fines restricted for OMVI education.

***Tax Incentive/Redistribution Fund*** - To account for and report restricted monies received from payments in lieu of taxes to be redistributed to area school districts.

***Mayor's Court Computer Fund*** - To account for and report restricted court costs collected for the acquisition and maintenance of computer equipment used in the operations of the Court.

***Parks and Recreation Income Tax Allocation Fund*** - To account for and report restricted receipts generated by the additional .25 percent City income tax which are restricted for the development of the parks and recreation projects.

***FEMA Fund*** - To account for and report the restricted 75 percent reimbursement from the Federal Emergency Management Agency for expenditures associated with the March 2008 snow, September 2008 wind storms, and 2012 storms.

***Drug Enforcement Fund*** - To account for and report the confiscated monies related to criminal offenses which are restricted, by State statute, for expenditures that would enhance the police department.

***Criminal Activity Forfeiture Fund*** - To account for and report restricted assets seized and forfeited by individuals engaged in criminal activities which are used to further law enforcement activities.

***McVay Endowment Fund*** - To account for and report restricted monies received from the Columbus Foundation endowed fund established by Dorothy McVay to be used for expenditures at the City's Fire Department, Police Department, or the Senior Citizens Center.

***Cable TV Franchise Fee Fund*** - To account for and report cable franchise fees which are used primarily to supplement funding to the Otterbein College community access channel. This fund is included with the General Fund for GAAP reporting as it does not have a restricted or a committed revenue source.

***Mayor's Operating Fund*** - To account for and report all charges for marriage services conducted to be used primarily for the purpose of promoting the City of Westerville and its governmental functions. This fund is included with the General Fund for GAAP reporting as it does not have a restricted or a committed revenue source.

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**CITY OF WESTERVILLE, OHIO**

NONMAJOR GOVERNMENTAL FUND DESCRIPTIONS

*(Continued)*

**CAPITAL PROJECTS FUNDS**

To account for and report financial resources that are restricted or committed to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

***Nonmajor Capital Projects Funds***

***Africa Road Improvement Fund*** - To account for and report street improvements committed to be financed by transfers from the General Fund.

***Dempsey Road Improvement Fund*** - To account for and report street improvements committed to be financed by transfers from the General Fund, potential grant revenues (OPWC), and cooperative revenue payments from other governmental entities.

***McCorkle Boulevard Road Improvement Fund*** - To account for and report the McCorkle Boulevard extension project committed to be funded by transfers from the General Fund, potential grant revenues (OPWC) and cooperative revenue payments from other governmental entities.

***Maxtown Road Improvement Fund*** - To account for and report street improvements financed by restricted TIF revenues received from Genoa Township.

***North State Street Improvement Fund*** - To account for and report street improvements committed to be financed by intergovernmental grants and transfers from the General Fund.

***Cleveland Avenue Extension Improvement Fund*** - To account for and report street improvements committed to be financed by transfers from the General Fund.

***Parks and Recreation Replacement and Reserve Fund*** - To account for and report committed monies received by transfer from the Parks and Recreation Income Tax Allocation Fund to be earmarked for future capital repairs and replacements.

***Street Replacement and Reserve Fund*** - To account for and report annual transfers from the General Fund to make advance preparation for the committed long-term funding of major street rehabilitation and reconstruction projects.

***Tree Replacement Fund*** - To account for and report fees paid by developers committed for the replacement of trees removed or destroyed during construction projects.

***Westar/Olentangy TIF Fund*** - To account for and report restricted service payments in lieu of taxes made by developers and/or owners to fund public improvements and acquisition of interests in real estate relating to the TIF area.

***Northridge Crossing TIF Fund*** - To account for and report restricted service payments in lieu of taxes made by developers and/or owners to fund public improvements and acquisition of interests in real estate relating to the TIF area.

***Northstar/Worthington Road TIF Fund*** - To account for and report restricted service payments in lieu of taxes made by developers and/or owners to fund public infrastructure improvements and acquisition of interests in real estate relating to the TIF area. This fund will also account for the portion of the project that is financed by OPWC grants and/or loans.

***South State Street TIF Fund*** - This fund accounts for and reports restricted service payments in lieu of taxes made by developers and/or owners to fund public infrastructure improvements and acquisition of interests in real estate relating to the TIF area. This fund will also account for the portion of the project that is financed by restricted OPWC grants and/or loans.

***Perimeter Road Improvement Fund*** - To account for and report fees charged to developers and committed for deferred planned improvements to each perimeter street providing access to developments. The activity of each perimeter road (Spring Road, Hempstead Road, County Line Road, and Maxtown Road) is maintained through the use of separate account codes.

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**CITY OF WESTERVILLE, OHIO**

NONMAJOR GOVERNMENTAL FUND DESCRIPTIONS

*(Continued)*

***Nonmajor Capital Projects Funds (Continued)***

***Worthington Road TIF Fund*** - This fund accounts for and reports restricted service payments in lieu of taxes made by developers and/or owners to fund public infrastructure improvements and acquisition of interests in real estate relating to the TIF area. This fund will also account for the portion of the project that is financed by restricted OPWC grants and/or loans.

***Sunbury Road Capital Improvement Fund*** - To account for and report street improvements committed to be financed by intergovernmental grants and transfers from the General Fund.

***Central College TIF Fund*** - This fund accounts for and reports restricted service payments in lieu of taxes made by developers and/or owners to fund public infrastructure improvements and acquisition of interests in real estate relating to the TIF area. This fund will also account for the portion of the project that is financed by restricted OPWC grants and/or loans.

***Bigham TIF Fund*** - This fund accounts for and reports restricted service payments in lieu of taxes made by developers and/or owners to fund public infrastructure improvements and acquisition of interests in real estate relating to the TIF area. This fund will also account for the portion of the project that is financed by restricted OPWC grants and/or loans.

***Zumstein TIF Fund*** - This fund accounts for and reports restricted service payments in lieu of taxes made by developers and/or owners to fund public infrastructure improvements and acquisition of interests in real estate relating to the TIF area.

***State and Hoff TIF Fund*** - This fund accounts for and reports restricted service payments in lieu of taxes made by developers and/or owners to fund State Street and Hoff Road incentive improvements.

***Spring Road Improvement Fund*** - To account for and report street improvements committed to be financed from transfers from the General Fund. This fund will also account for the portion of the project that is financed by restricted OPWC grants and/or loans.

**CITY OF WESTERVILLE, OHIO**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**DECEMBER 31, 2019**

	<b>Nonmajor Special Revenue Funds</b>	<b>Nonmajor Capital Projects Fund</b>	<b>Total Nonmajor Governmental Funds</b>
<b><u>Assets:</u></b>			
Equity in pooled cash and investments	\$ 5,082,146	\$ 5,288,933	\$ 10,371,079
Cash and cash equivalents with fiscal agents	398,798	-	398,798
Receivables:			
Municipal income taxes	514,502	-	514,502
Other local taxes	49,308	-	49,308
Accounts	173	-	173
Payments in lieu of taxes	33,291	3,817,722	3,851,013
Accrued interest	1,755	-	1,755
Intergovernmental receivable	943,616	250,832	1,194,448
Prepaid items	11,467	-	11,467
Materials and supplies inventory	322,288	-	322,288
Loans receivable	-	222,054	222,054
Interfund receivable	630,369	-	630,369
Total assets	<u>\$ 7,987,713</u>	<u>\$ 9,579,541</u>	<u>\$ 17,567,254</u>
<b><u>Liabilities:</u></b>			
Accounts payable	\$ 19,740	\$ 12,291	\$ 32,031
Contracts payable	14,937	464,216	479,153
Retainage payable	451,496	227,592	679,088
Accrued wages payable	51,238	-	51,238
Intergovernmental payable	15,220	-	15,220
Due to other funds	763	-	763
Interfund payable	949	4,632,332	4,633,281
Total liabilities	<u>554,343</u>	<u>5,336,431</u>	<u>5,890,774</u>
<b><u>Deferred Inflows of Resources:</u></b>			
Payments in lieu of taxes	-	3,817,722	3,817,722
Unavailable revenue	924,181	237,164	1,161,345
Total deferred inflows of resources	<u>924,181</u>	<u>4,054,886</u>	<u>4,979,067</u>
<b><u>Fund Balances:</u></b>			
Nonspendable	333,755	-	333,755
Restricted	5,773,509	2,007,526	7,781,035
Committed	401,925	2,431,709	2,833,634
Unassigned (deficit)	-	(4,251,011)	(4,251,011)
Total fund balances	<u>6,509,189</u>	<u>188,224</u>	<u>6,697,413</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 7,987,713</u>	<u>\$ 9,579,541</u>	<u>\$ 17,567,254</u>

**CITY OF WESTERVILLE, OHIO**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**DECEMBER 31, 2019**

	<u>Street Maintenance</u>	<u>State Highway</u>	<u>DARE</u>	<u>Permissive Motor Vehicle License</u>
<b><u>Assets:</u></b>				
Equity in pooled cash and investments	\$ 2,646,566	\$ 577,631	\$ 32,573	\$ 167,189
Cash and cash equivalents with fiscal agents	-	-	-	398,798
Receivables:				
Municipal income taxes	-	-	-	-
Other local taxes	-	-	-	-
Accounts	173	-	-	-
Payments in lieu of taxes	-	-	-	-
Accrued interest	-	-	139	-
Intergovernmental receivable	847,223	68,694	-	24,648
Prepaid items	2,384	-	-	-
Materials and supplies inventory	322,288	-	-	-
Interfund receivable	-	-	-	-
Total assets	<u>\$ 3,818,634</u>	<u>\$ 646,325</u>	<u>\$ 32,712</u>	<u>\$ 590,635</u>
<b><u>Liabilities:</u></b>				
Accounts payable	\$ 8,680	\$ -	\$ 8,024	\$ -
Contracts payable	14,937	-	-	-
Retainage payable	-	403,685	-	-
Accrued wages payable	51,238	-	-	-
Intergovernmental payable	14,960	-	-	-
Due to other funds	763	-	-	-
Interfund payable	949	-	-	-
Total liabilities	<u>91,527</u>	<u>403,685</u>	<u>8,024</u>	<u>-</u>
<b><u>Deferred Inflows of Resources:</u></b>				
Unavailable revenue	670,074	54,330	98	-
Total deferred inflows of resources	<u>670,074</u>	<u>54,330</u>	<u>98</u>	<u>-</u>
<b><u>Fund Balances:</u></b>				
Nonspendable	324,672	-	-	-
Restricted	2,732,361	188,310	24,590	590,635
Committed	-	-	-	-
Total fund balances	<u>3,057,033</u>	<u>188,310</u>	<u>24,590</u>	<u>590,635</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 3,818,634</u>	<u>\$ 646,325</u>	<u>\$ 32,712</u>	<u>\$ 590,635</u>

<u>Hotel Tax</u>	<u>OMVI Education</u>	<u>Tax Incentive/ Redistribution</u>	<u>Mayor's Court Computer</u>	<u>Parks and Recreation Income Tax Allocation</u>	<u>FEMA</u>
\$ 355,653	\$ 17,137	\$ 461,071	\$ 15,228	\$ 237,610	\$ 3,150
-	-	-	-	-	-
-	-	-	-	514,502	-
49,308	-	-	-	-	-
-	-	-	-	-	-
-	-	33,291	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	9,083	-	-
-	-	-	-	-	-
-	-	-	-	630,369	-
<u>\$ 404,961</u>	<u>\$ 17,137</u>	<u>\$ 494,362</u>	<u>\$ 24,311</u>	<u>\$ 1,382,481</u>	<u>\$ 3,150</u>
\$ 3,036	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	260	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>3,036</u>	<u>-</u>	<u>-</u>	<u>260</u>	<u>-</u>	<u>-</u>
-	-	33,291	-	162,197	-
-	-	33,291	-	162,197	-
-	-	-	9,083	-	-
-	17,137	461,071	14,968	1,220,284	3,150
401,925	-	-	-	-	-
<u>401,925</u>	<u>17,137</u>	<u>461,071</u>	<u>24,051</u>	<u>1,220,284</u>	<u>3,150</u>
<u>\$ 404,961</u>	<u>\$ 17,137</u>	<u>\$ 494,362</u>	<u>\$ 24,311</u>	<u>\$ 1,382,481</u>	<u>\$ 3,150</u>

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**CITY OF WESTERVILLE, OHIO**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**DECEMBER 31, 2019**  
*(Continued)*

	<b>Drug Enforcement</b>	<b>Criminal Activity Forfeiture</b>	<b>McVay Endowment</b>	<b>Total Nonmajor Special Revenue Funds</b>
<b><u>Assets:</u></b>				
Equity in pooled cash and investments	\$ 41,468	\$ 354,401	\$ 172,469	\$ 5,082,146
Cash and cash equivalents with fiscal agents	-	-	-	398,798
Receivables:				
Municipal income taxes	-	-	-	514,502
Other local taxes	-	-	-	49,308
Accounts	-	-	-	173
Payments in lieu of taxes	-	-	-	33,291
Accrued interest	176	1,440	-	1,755
Intergovernmental receivable	-	3,051	-	943,616
Prepaid items	-	-	-	11,467
Materials and supplies inventory	-	-	-	322,288
Interfund receivable	-	-	-	630,369
Total assets	<u>\$ 41,644</u>	<u>\$ 358,892</u>	<u>\$ 172,469</u>	<u>\$ 7,987,713</u>
<b><u>Liabilities:</u></b>				
Accounts payable	\$ -	\$ -	\$ -	\$ 19,740
Contracts payable	-	-	-	14,937
Retainage payable	-	-	47,811	451,496
Accrued wages payable	-	-	-	51,238
Intergovernmental payable	-	-	-	15,220
Due to other funds	-	-	-	763
Interfund payable	-	-	-	949
Total liabilities	<u>-</u>	<u>-</u>	<u>47,811</u>	<u>554,343</u>
<b><u>Deferred Inflows of Resources:</u></b>				
Unavailable revenue	124	4,067	-	924,181
Total deferred inflows of resources	<u>124</u>	<u>4,067</u>	<u>-</u>	<u>924,181</u>
<b><u>Fund Balances:</u></b>				
Nonspendable	-	-	-	333,755
Restricted	41,520	354,825	124,658	5,773,509
Committed	-	-	-	401,925
Total fund balances	<u>41,520</u>	<u>354,825</u>	<u>124,658</u>	<u>6,509,189</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 41,644</u>	<u>\$ 358,892</u>	<u>\$ 172,469</u>	<u>\$ 7,987,713</u>



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**CITY OF WESTERVILLE, OHIO**  
**COMBINING BALANCE SHEET**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**DECEMBER 31, 2019**

	<b>Africa Road Improvement</b>	<b>Dempsey Road Improvement</b>	<b>McCorkle Boulevard Road Improvement</b>	<b>Maxtown Road Improvement</b>
<b><u>Assets:</u></b>				
Equity in pooled cash and investments	\$ 48	\$ 134,248	\$ 40,000	\$ 4,548
Receivables:				
Payments in lieu of taxes	-	-	-	-
Intergovernmental receivable	-	-	-	-
Loans receivable	-	-	-	-
Total assets	<u>\$ 48</u>	<u>\$ 134,248</u>	<u>\$ 40,000</u>	<u>\$ 4,548</u>
<b><u>Liabilities:</u></b>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Contracts payable	-	-	-	-
Retainage payable	-	-	-	-
Interfund payable	135,000	-	-	1,330,810
Total liabilities	<u>135,000</u>	<u>-</u>	<u>-</u>	<u>1,330,810</u>
<b><u>Deferred Inflows of Resources:</u></b>				
Payments in lieu of taxes	-	-	-	-
Unavailable revenue	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b><u>Fund Balances:</u></b>				
Restricted	-	-	-	-
Committed	-	134,248	40,000	-
Unassigned (deficit)	(134,952)	-	-	(1,326,262)
Total fund balances (deficit)	<u>(134,952)</u>	<u>134,248</u>	<u>40,000</u>	<u>(1,326,262)</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 48</u>	<u>\$ 134,248</u>	<u>\$ 40,000</u>	<u>\$ 4,548</u>



<b>North State Street Improvement</b>	<b>Cleveland Avenue Extension Improvement</b>	<b>Parks and Recreation Replacement and Reserve</b>	<b>Street Replacement and Reserve</b>	<b>Tree Replacement</b>	<b>Westar/ Olentangy TIF</b>
\$ 148,770	\$ 39,536	\$ 828,892	\$ 878,785	\$ 303,099	\$ 637,178
-	-	-	-	-	532,288
-	235,722	-	-	-	-
-	-	-	-	-	-
<u>\$ 148,770</u>	<u>\$ 275,258</u>	<u>\$ 828,892</u>	<u>\$ 878,785</u>	<u>\$ 303,099</u>	<u>\$ 1,169,466</u>
\$ 921	\$ 660	\$ -	\$ 5,710	\$ -	\$ -
-	235,722	82,340	71,737	-	-
-	-	65,472	-	-	21,427
-	365,895	-	-	-	-
<u>921</u>	<u>602,277</u>	<u>147,812</u>	<u>77,447</u>	<u>-</u>	<u>21,427</u>
-	-	-	-	-	532,288
-	-	-	-	-	-
-	-	-	-	-	<u>532,288</u>
-	-	-	-	-	615,751
147,849	-	681,080	801,338	303,099	-
-	(327,019)	-	-	-	-
<u>147,849</u>	<u>(327,019)</u>	<u>681,080</u>	<u>801,338</u>	<u>303,099</u>	<u>615,751</u>
<u>\$ 148,770</u>	<u>\$ 275,258</u>	<u>\$ 828,892</u>	<u>\$ 878,785</u>	<u>\$ 303,099</u>	<u>\$ 1,169,466</u>

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**CITY OF WESTERVILLE, OHIO**  
**COMBINING BALANCE SHEET**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**DECEMBER 31, 2019**  
*(Continued)*

	<b>Northridge Crossing TIF</b>	<b>Northstar/ Worthington Road TIF</b>	<b>South State Street TIF</b>	<b>Perimeter Road Improvement</b>
<b><u>Assets:</u></b>				
Equity in pooled cash and investments	\$ 635,526	\$ 97,775	\$ 51,494	\$ 324,095
Receivables:				
Payments in lieu of taxes	990,172	165,114	696,342	-
Intergovernmental receivable	-	8,135	-	-
Loans receivable	-	222,054	-	-
Total assets	<u>\$ 1,625,698</u>	<u>\$ 493,078</u>	<u>\$ 747,836</u>	<u>\$ 324,095</u>
<b><u>Liabilities:</u></b>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Contracts payable	74,417	-	-	-
Retainage payable	63,780	-	-	-
Interfund payable	-	1,061,121	1,019,137	-
Total liabilities	<u>138,197</u>	<u>1,061,121</u>	<u>1,019,137</u>	<u>-</u>
<b><u>Deferred Inflows of Resources:</u></b>				
Payments in lieu of taxes	990,172	165,114	696,342	-
Unavailable revenue	-	230,189	-	-
Total deferred inflows of resources	<u>990,172</u>	<u>395,303</u>	<u>696,342</u>	<u>-</u>
<b><u>Fund Balances:</u></b>				
Restricted	497,329	-	-	-
Committed	-	-	-	324,095
Unassigned (deficit)	-	(963,346)	(967,643)	-
Total fund balances (deficit)	<u>497,329</u>	<u>(963,346)</u>	<u>(967,643)</u>	<u>324,095</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 1,625,698</u>	<u>\$ 493,078</u>	<u>\$ 747,836</u>	<u>\$ 324,095</u>

<b>Worthington Road TIF</b>	<b>Central College TIF</b>	<b>Bigham TIF</b>	<b>Zumstein TIF</b>	<b>State &amp; Hoff TIF</b>	<b>Spring Road Improvement</b>
\$ 528,496	\$ 24,337	\$ 74,243	\$ 146,753	\$ 30,001	\$ 361,109
992,546	-	106,386	197,800	137,074	-
-	-	6,975	-	-	-
-	-	-	-	-	-
<u>\$ 1,521,042</u>	<u>\$ 24,337</u>	<u>\$ 187,604</u>	<u>\$ 344,553</u>	<u>\$ 167,075</u>	<u>\$ 361,109</u>
\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ -
-	-	-	-	-	-
-	-	-	-	-	76,913
-	120,369	510,000	90,000	-	-
<u>-</u>	<u>120,369</u>	<u>510,000</u>	<u>90,000</u>	<u>5,000</u>	<u>76,913</u>
992,546	-	106,386	197,800	137,074	-
-	-	6,975	-	-	-
<u>992,546</u>	<u>-</u>	<u>113,361</u>	<u>197,800</u>	<u>137,074</u>	<u>-</u>
528,496	-	-	56,753	25,001	284,196
-	-	-	-	-	-
-	(96,032)	(435,757)	-	-	-
<u>528,496</u>	<u>(96,032)</u>	<u>(435,757)</u>	<u>56,753</u>	<u>25,001</u>	<u>284,196</u>
<u>\$ 1,521,042</u>	<u>\$ 24,337</u>	<u>\$ 187,604</u>	<u>\$ 344,553</u>	<u>\$ 167,075</u>	<u>\$ 361,109</u>

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**CITY OF WESTERVILLE, OHIO**  
**COMBINING BALANCE SHEET**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**DECEMBER 31, 2019**  
*(Continued)*

	<b>Total Nonmajor Capital Projects Funds</b>
<b><u>Assets:</u></b>	
Equity in pooled cash and investments	\$ 5,288,933
Receivables:	
Payments in lieu of taxes	3,817,722
Intergovernmental receivable	250,832
Loans receivable	222,054
Total assets	\$ 9,579,541
<b><u>Liabilities:</u></b>	
Accounts payable	\$ 12,291
Contracts payable	464,216
Retainage payable	227,592
Interfund payable	4,632,332
Total liabilities	5,336,431
<b><u>Deferred Inflows of Resources:</u></b>	
Payments in lieu of taxes	3,817,722
Unavailable revenue	237,164
Total deferred inflows of resources	4,054,886
<b><u>Fund Balances:</u></b>	
Restricted	2,007,526
Committed	2,431,709
Unassigned (deficit)	(4,251,011)
Total fund balances (deficit)	188,224
Total liabilities, deferred inflows of resources and fund balances	\$ 9,579,541

**CITY OF WESTERVILLE, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<b>Nonmajor Special Revenue Funds</b>	<b>Nonmajor Capital Projects Fund</b>	<b>Total Nonmajor Governmental Funds</b>
<b><u>Revenues:</u></b>			
Municipal income taxes	\$ 5,915,534	\$ -	\$ 5,915,534
Other local taxes	614,293	-	614,293
Payments in lieu of taxes	2,587,345	3,585,178	6,172,523
Intergovernmental	2,417,280	3,331,915	5,749,195
Charges for services	1,223	190,200	191,423
Fees, licenses and permits	1,178	45,000	46,178
Fines and forfeitures	165,889	-	165,889
Investment earnings	9,198	-	9,198
Change in fair value of investments	2,539	-	2,539
Other	26,459	585,456	611,915
Total revenues	<u>11,740,938</u>	<u>7,737,749</u>	<u>19,478,687</u>
<b><u>Expenditures:</u></b>			
Current:			
Security of persons and property	153,314	-	153,314
Transportation	3,846,203	-	3,846,203
General government	3,663,081	-	3,663,081
Capital outlay	-	6,446,601	6,446,601
Debt service:			
Principal retirement	-	366,923	366,923
Total expenditures	<u>7,662,598</u>	<u>6,813,524</u>	<u>14,476,122</u>
Excess of revenues over expenditures	<u>4,078,340</u>	<u>924,225</u>	<u>5,002,565</u>
<b><u>Other Financing Sources (Uses):</u></b>			
Loan issuance	-	881,822	881,822
Sale of assets	1,522	-	1,522
Transfers in	1,770,000	2,913,000	4,683,000
Transfers (out)	(5,962,828)	(454,908)	(6,417,736)
Total other financing sources (uses)	<u>(4,191,306)</u>	<u>3,339,914</u>	<u>(851,392)</u>
Net change in fund balances	(112,966)	4,264,139	4,151,173
<b>Fund balances (deficit) at beginning of year</b>	<u>6,622,155</u>	<u>(4,075,915)</u>	<u>2,546,240</u>
<b>Fund balances at end of year</b>	<u>\$ 6,509,189</u>	<u>\$ 188,224</u>	<u>\$ 6,697,413</u>

**CITY OF WESTERVILLE, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Street Maintenance</u>	<u>State Highway</u>	<u>DARE</u>	<u>Permissive Motor Vehicle License</u>
<b><u>Revenues:</u></b>				
Municipal income taxes	\$ -	\$ -	\$ -	\$ -
Other local taxes	-	-	-	-
Payments in lieu of taxes	-	-	-	-
Intergovernmental	1,809,423	146,709	7,879	453,269
Charges for services	1,223	-	-	-
Fees, licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment earnings	431	317	510	1,827
Change in fair value of investments	-	-	233	-
Other	-	-	-	-
Total revenues	<u>1,811,077</u>	<u>147,026</u>	<u>8,622</u>	<u>455,096</u>
<b><u>Expenditures:</u></b>				
Current:				
Security of persons and property	-	-	11,456	-
Transportation	2,330,827	1,115,376	-	400,000
General government	-	-	-	-
Total expenditures	<u>2,330,827</u>	<u>1,115,376</u>	<u>11,456</u>	<u>400,000</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(519,750)</u>	<u>(968,350)</u>	<u>(2,834)</u>	<u>55,096</u>
<b><u>Other Financing Sources (Uses):</u></b>				
Sale of assets	1,522	-	-	-
Transfers in	1,100,000	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	<u>1,101,522</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	581,772	(968,350)	(2,834)	55,096
<b>Fund balances at beginning of year</b>	<u>2,475,261</u>	<u>1,156,660</u>	<u>27,424</u>	<u>535,539</u>
<b>Fund balances at end of year</b>	<u>\$ 3,057,033</u>	<u>\$ 188,310</u>	<u>\$ 24,590</u>	<u>\$ 590,635</u>

<b>Hotel Tax</b>	<b>OMVI Education</b>	<b>Tax Incentive/ Redistribution</b>	<b>Mayor's Court Computer</b>	<b>Parks and Recreation Income Tax Allocation</b>	<b>FEMA</b>
\$ -	\$ -	\$ -	\$ -	\$ 5,915,534	\$ -
614,293	-	-	-	-	-
-	-	2,587,345	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	1,121	-	24,686	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>614,293</u>	<u>1,121</u>	<u>2,587,345</u>	<u>24,686</u>	<u>5,915,534</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
<u>448,841</u>	<u>-</u>	<u>3,192,920</u>	<u>21,320</u>	<u>-</u>	<u>-</u>
<u>448,841</u>	<u>-</u>	<u>3,192,920</u>	<u>21,320</u>	<u>-</u>	<u>-</u>
<u>165,452</u>	<u>1,121</u>	<u>(605,575)</u>	<u>3,366</u>	<u>5,915,534</u>	<u>-</u>
-	-	-	-	-	-
-	-	670,000	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(5,962,828)</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>670,000</u>	<u>-</u>	<u>(5,962,828)</u>	<u>-</u>
165,452	1,121	64,425	3,366	(47,294)	-
<u>236,473</u>	<u>16,016</u>	<u>396,646</u>	<u>20,685</u>	<u>1,267,578</u>	<u>3,150</u>
<u>\$ 401,925</u>	<u>\$ 17,137</u>	<u>\$ 461,071</u>	<u>\$ 24,051</u>	<u>\$ 1,220,284</u>	<u>\$ 3,150</u>

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**CITY OF WESTERVILLE, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2019  
(Continued)

	<b>Drug Enforcement</b>	<b>Criminal Activity Forfeiture</b>	<b>McVay Endowment</b>	<b>Total Nonmajor Special Revenue Funds</b>
<b>Revenues:</b>				
Municipal income taxes	\$ -	\$ -	\$ -	\$ 5,915,534
Other local taxes	-	-	-	614,293
Payments in lieu of taxes	-	-	-	2,587,345
Intergovernmental	-	-	-	2,417,280
Charges for services	-	-	-	1,223
Fees, licenses and permits	1,178	-	-	1,178
Fines and forfeitures	-	140,082	-	165,889
Investment earnings	651	5,462	-	9,198
Change in fair value of investments	284	2,022	-	2,539
Other	-	-	26,459	26,459
<b>Total revenues</b>	<b>2,113</b>	<b>147,566</b>	<b>26,459</b>	<b>11,740,938</b>
<b>Expenditures:</b>				
Current:				
Security of persons and property	3,000	71,676	67,182	153,314
Transportation	-	-	-	3,846,203
General government	-	-	-	3,663,081
<b>Total expenditures</b>	<b>3,000</b>	<b>71,676</b>	<b>67,182</b>	<b>7,662,598</b>
Excess (deficiency) of revenues over (under) expenditures	(887)	75,890	(40,723)	4,078,340
<b>Other Financing Sources (uses):</b>				
Sale of assets	-	-	-	1,522
Transfers in	-	-	-	1,770,000
Transfers (out)	-	-	-	(5,962,828)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(4,191,306)</b>
Net change in fund balances	(887)	75,890	(40,723)	(112,966)
<b>Fund balances at beginning of year</b>	<b>42,407</b>	<b>278,935</b>	<b>165,381</b>	<b>6,622,155</b>
<b>Fund balances at end of year</b>	<b>\$ 41,520</b>	<b>\$ 354,825</b>	<b>\$ 124,658</b>	<b>\$ 6,509,189</b>





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**CITY OF WESTERVILLE, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR CAPITAL PROJECTS FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Africa Road Improvement</u>	<u>Dempsey Road Improvement</u>	<u>McCorkle Boulevard Road Improvement</u>	<u>Maxtown Road Improvement</u>
<b><u>Revenues:</u></b>				
Payments in lieu of taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses and permits	-	-	-	-
Other	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b><u>Expenditures:</u></b>				
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b><u>Other Financing Sources (Uses):</u></b>				
Loan issuance	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	-	-
<b>Fund balances (deficit) at beginning of year</b>	<u>(134,952)</u>	<u>134,248</u>	<u>40,000</u>	<u>(1,326,262)</u>
<b>Fund balances (deficit) at end of year</b>	<u><u>\$ (134,952)</u></u>	<u><u>\$ 134,248</u></u>	<u><u>\$ 40,000</u></u>	<u><u>\$ (1,326,262)</u></u>

<b>North State Street Improvement</b>	<b>Cleveland Avenue Extension Improvement</b>	<b>Parks and Recreation Replacement and Reserve</b>	<b>Street Replacement and Reserve</b>	<b>Tree Replacement</b>	<b>Westar/ Olentangy TIF</b>
\$ -	\$ 30,852	\$ -	\$ -	\$ -	\$ 344,019
-	2,793,876	-	-	-	-
-	-	-	-	190,200	-
-	-	-	-	-	-
-	-	-	-	-	-
-	2,824,728	-	-	190,200	344,019
49,216	1,077,609	495,829	99,811	-	84,450
-	-	-	-	-	-
49,216	1,077,609	495,829	99,811	-	84,450
(49,216)	1,747,119	(495,829)	(99,811)	190,200	259,569
-	-	-	-	-	-
-	-	450,000	450,000	-	-
-	-	-	-	-	-
-	-	450,000	450,000	-	-
(49,216)	1,747,119	(45,829)	350,189	190,200	259,569
197,065	(2,074,138)	726,909	451,149	112,899	356,182
\$ 147,849	\$ (327,019)	\$ 681,080	\$ 801,338	\$ 303,099	\$ 615,751

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**CITY OF WESTERVILLE, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**  
*(Continued)*

	<b>Northridge Crossing TIF</b>	<b>Northstar/ Worthington Road TIF</b>	<b>South State Street TIF Incentive</b>	<b>Perimeter Road Improvement</b>
<b><u>Revenues:</u></b>				
Payments in lieu of taxes	\$ 746,011	\$ 150,726	\$ 1,163,811	\$ -
Intergovernmental	-	28,862	-	-
Charges for services	-	-	-	-
Fees, licenses and permits	-	-	-	45,000
Other	-	-	-	-
Total revenues	<u>746,011</u>	<u>179,588</u>	<u>1,163,811</u>	<u>45,000</u>
<b><u>Expenditures:</u></b>				
Capital outlay	910,686	-	-	-
Debt service:				
Principal retirement	-	28,026	338,897	-
Total expenditures	<u>910,686</u>	<u>28,026</u>	<u>338,897</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(164,675)</u>	<u>151,562</u>	<u>824,914</u>	<u>45,000</u>
<b><u>Other Financing Sources (uses):</u></b>				
Loan issuance	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	(45,952)	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(45,952)</u>	<u>-</u>
Net change in fund balances	(164,675)	151,562	778,962	45,000
<b>Fund balances (deficit) at beginning of year</b>	<u>662,004</u>	<u>(1,114,908)</u>	<u>(1,746,605)</u>	<u>279,095</u>
<b>Fund balances (deficit) at end of year</b>	<u>\$ 497,329</u>	<u>\$ (963,346)</u>	<u>\$ (967,643)</u>	<u>\$ 324,095</u>

<b>Worthington Road TIF</b>	<b>Sunbury Road Improvement</b>	<b>Central College TIF</b>	<b>Bigham TIF</b>	<b>Zumstein TIF</b>	<b>State &amp; Hoff TIF</b>
\$ 821,154	\$ -	\$ -	\$ 84,265	\$ 139,953	\$ 104,387
-	-	-	11,178	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	585,456	-	-	-	-
<u>821,154</u>	<u>585,456</u>	<u>-</u>	<u>95,443</u>	<u>139,953</u>	<u>104,387</u>
517,145	-	-	-	-	103,230
-	-	-	-	-	-
<u>517,145</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>103,230</u>
304,009	585,456	-	95,443	139,953	1,157
-	-	-	-	-	-
-	-	-	-	-	-
<u>(408,956)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(408,956)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(104,947)	585,456	-	95,443	139,953	1,157
<u>633,443</u>	<u>(585,456)</u>	<u>(96,032)</u>	<u>(531,200)</u>	<u>(83,200)</u>	<u>23,844</u>
<u>\$ 528,496</u>	<u>\$ -</u>	<u>\$ (96,032)</u>	<u>\$ (435,757)</u>	<u>\$ 56,753</u>	<u>\$ 25,001</u>

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**CITY OF WESTERVILLE, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR CAPITAL PROJECTS FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2019  
(Continued)

	<b>Spring Road Improvement</b>	<b>Total Nonmajor Capital Projects Funds</b>
<b><u>Revenues:</u></b>		
Payments in lieu of taxes	\$ -	\$ 3,585,178
Intergovernmental	497,999	3,331,915
Charges for services	-	190,200
Fees, licenses and permits	-	45,000
Other	-	585,456
Total revenues	<u>497,999</u>	<u>7,737,749</u>
<b><u>Expenditures:</u></b>		
Capital outlay	3,108,625	6,446,601
Debt service:		
Principal retirement	-	366,923
Total expenditures	<u>3,108,625</u>	<u>6,813,524</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,610,626)</u>	<u>924,225</u>
<b><u>Other Financing Sources (uses):</u></b>		
Loan issuance	881,822	881,822
Transfers in	2,013,000	2,913,000
Transfers (out)	-	(454,908)
Total other financing sources (uses)	<u>2,894,822</u>	<u>3,339,914</u>
Net change in fund balances	284,196	4,264,139
<b>Fund balances (deficit) at beginning of year</b>	<u>-</u>	<u>(4,075,915)</u>
<b>Fund balances (deficit) at end of year</b>	<u>\$ 284,196</u>	<u>\$ 188,224</u>

**CITY OF WESTERVILLE, OHIO**

**NONMAJOR ENTERPRISE FUND DESCRIPTIONS**

**ENTERPRISE FUNDS**

Enterprise Funds are used to account for the City's water, sewer, electric, community data center, and refuse operations. These activities are financed and operated in a manner similar to private sector business enterprises where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The following is the City's nonmajor enterprise fund.

***Nonmajor Enterprise Fund***

***Refuse Fund*** - To account for the revenues and expenses of the City's solid waste collection and disposal services.

*The Refuse Fund is the only non major enterprise fund. Therefore, no combining statements are presented.*



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**CITY OF WESTERVILLE, OHIO**

NONMAJOR INTERNAL SERVICE FUND DESCRIPTIONS

*INTERNAL SERVICE FUNDS*

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City and to other governmental units, on a cost reimbursement basis. The following are the City's internal service funds:

***Garage Fund*** - To account for the operations of the City Garage which provides maintenance and repair services on all City vehicles and equipment.

***Workers' Compensation Self-Insurance Fund*** - To account for revenues used to provide worker's compensation benefits to employees.

***Self-Insurance Fund*** - To account for general liability claims, actions, and judgments against the City, its officers and employees.

***Employee Health Insurance Retention Fund*** - To account for the employee medical, prescription and vision self-insurance program.

**CITY OF WESTERVILLE, OHIO**  
**COMBINING STATEMENT OF NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**DECEMBER 31, 2019**

	<b>Garage</b>	<b>Workers Compensation Self- Insurance</b>	<b>Self- Insurance</b>	<b>Employee Health Insurance Retention</b>	<b>Total Internal Service Funds</b>
<b><u>Assets:</u></b>					
Current assets:					
Equity in pooled cash and investments	\$ 217,937	\$ 1,499,749	\$ 133,940	\$ 2,591,629	\$ 4,443,255
Interfund loans	-	32,678	-	-	32,678
Prepaid items	188	647	-	-	835
Materials and supplies inventory	75,497	-	-	-	75,497
Total current assets	<u>293,622</u>	<u>1,533,074</u>	<u>133,940</u>	<u>2,591,629</u>	<u>4,552,265</u>
Noncurrent assets:					
Net pension asset	2,479	-	-	-	2,479
Capital assets:					
Depreciable capital assets, net	69,264	-	-	-	69,264
Total capital assets, net	<u>69,264</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>69,264</u>
Total noncurrent assets	<u>71,743</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>71,743</u>
Total assets	<u>365,365</u>	<u>1,533,074</u>	<u>133,940</u>	<u>2,591,629</u>	<u>4,624,008</u>
<b><u>Deferred Outflows of Resources:</u></b>					
Pension	168,163	-	-	-	168,163
OPEB	24,098	-	-	-	24,098
Total deferred outflows of resources	<u>192,261</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>192,261</u>
<b><u>Liabilities:</u></b>					
Current liabilities:					
Accounts payable	5,204	-	-	-	5,204
Accrued wages and benefits payable	13,580	-	-	-	13,580
Intergovernmental payable	3,806	-	-	-	3,806
Due to other funds	379	-	-	-	379
Claims payable	-	2,731,171	-	635,600	3,366,771
Interfund payable	252	-	-	-	252
Compensated absences payable	280	-	-	-	280
Total current liabilities	<u>23,501</u>	<u>2,731,171</u>	<u>-</u>	<u>635,600</u>	<u>3,390,272</u>
Long-term liabilities:					
Compensated absences payable	36,954	-	-	-	36,954
Net pension liability	542,279	-	-	-	542,279
Net OPEB liability	257,406	-	-	-	257,406
Total long-term liabilities	<u>836,639</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>836,639</u>
Total liabilities	<u>860,140</u>	<u>2,731,171</u>	<u>-</u>	<u>635,600</u>	<u>4,226,911</u>
<b><u>Deferred Inflows of Resources:</u></b>					
Pension	16,542	-	-	-	16,542
OPEB	5,694	-	-	-	5,694
Total deferred inflows of resources	<u>22,236</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,236</u>
<b><u>Net Position:</u></b>					
Net investment in capital assets	69,264	-	-	-	69,264
Unrestricted (deficit)	<u>(394,014)</u>	<u>(1,198,097)</u>	<u>133,940</u>	<u>1,956,029</u>	<u>497,858</u>
Total net position (deficit)	<u>\$ (324,750)</u>	<u>\$ (1,198,097)</u>	<u>\$ 133,940</u>	<u>\$ 1,956,029</u>	<u>\$ 567,122</u>

**CITY OF WESTERVILLE, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENSES**  
**AND CHANGES IN NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	<b>Garage</b>	<b>Workers Compensation Self- Insurance</b>	<b>Self- Insurance</b>	<b>Employee Health Insurance Retention</b>	<b>Total Internal Service Funds</b>
<b><u>Operating Revenues:</u></b>					
Charges for services	\$ 1,010,199	\$ 803,699	\$ -	\$ 6,284,447	\$ 8,098,345
Other operating revenues	1,401	-	23,650	62,948	87,999
Total operating revenues	<u>1,011,600</u>	<u>803,699</u>	<u>23,650</u>	<u>6,347,395</u>	<u>8,186,344</u>
<b><u>Operating Expenses:</u></b>					
Personal services	524,805	-	-	-	524,805
Contractual services	74,003	153,188	16,992	-	244,183
Materials and supplies	435,541	-	-	-	435,541
Claims expense	-	2,579,472	10,807	6,116,079	8,706,358
Depreciation	25,479	-	-	-	25,479
Total operating expenses	<u>1,059,828</u>	<u>2,732,660</u>	<u>27,799</u>	<u>6,116,079</u>	<u>9,936,366</u>
Net income (loss) before transfers	(48,228)	(1,928,961)	(4,149)	231,316	(1,750,022)
Transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>33,422</u>	<u>33,422</u>
Changes in net position	(48,228)	(1,928,961)	(4,149)	264,738	(1,716,600)
Net position (deficit) at beginning of year	<u>(276,522)</u>	<u>730,864</u>	<u>138,089</u>	<u>1,691,291</u>	<u>2,283,722</u>
Net position (deficit) at end of year	<u><u>\$ (324,750)</u></u>	<u><u>\$ (1,198,097)</u></u>	<u><u>\$ 133,940</u></u>	<u><u>\$ 1,956,029</u></u>	<u><u>\$ 567,122</u></u>

**CITY OF WESTERVILLE, OHIO**  
 COMBINING STATEMENT OF CASH FLOWS  
 INTERNAL SERVICE FUNDS  
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2019

	<b>Garage</b>	<b>Workers Compensation Self- Insurance</b>	<b>Self- Insurance</b>	<b>Employee Health Insurance Retention</b>	<b>Total Internal Service Funds</b>
<b>Cash flows from operating activities:</b>					
Cash received from internal services provided	\$ 1,010,199	\$ 799,565	\$ -	\$ 6,284,447	\$ 8,094,211
Cash received from other operating revenues	1,401	-	23,650	62,948	87,999
Cash payments for personal services	(409,458)	-	-	-	(409,458)
Cash payments for materials and supplies	(452,195)	-	-	-	(452,195)
Cash payments for other services and charges	(73,397)	(82,259)	(20,863)	-	(176,519)
Cash payments for claims	-	(271,821)	(10,807)	(6,287,004)	(6,569,632)
Net cash provided by (used in) operating activities	<u>76,550</u>	<u>445,485</u>	<u>(8,020)</u>	<u>60,391</u>	<u>574,406</u>
<b>Cash flows from noncapital financing activities:</b>					
Transfers in from other funds	-	-	-	33,422	33,422
Net cash provided by noncapital financing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>33,422</u>	<u>33,422</u>
Net increase (decrease) in cash and cash equivalents	76,550	445,485	(8,020)	93,813	607,828
Cash and investments at beginning of year	141,387	1,054,264	141,960	2,497,816	3,835,427
Cash and investments at end of year	<u>\$ 217,937</u>	<u>\$ 1,499,749</u>	<u>\$ 133,940</u>	<u>\$ 2,591,629</u>	<u>\$ 4,443,255</u>
<b>Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:</b>					
Operating income (loss)	\$ (48,228)	\$ (1,928,961)	\$ (4,149)	\$ 231,316	\$ (1,750,022)
Adjustments:					
Depreciation	25,479	-	-	-	25,479
Changes in assets and liabilities:					
Decrease in prepaid items	712	70,929	-	-	71,641
(Increase) in interfund loan receivable	-	(4,134)	-	-	(4,134)
(Increase) in materials and supplies inventory	(17,555)	-	-	-	(17,555)
Decrease in net pension asset	821	-	-	-	821
(Increase) in deferred outflows of resources - pension	(76,718)	-	-	-	(76,718)
(Increase) in deferred outflows of resources - OPEB	(562)	-	-	-	(562)
Increase (decrease) in accounts payable	874	-	(3,871)	-	(2,997)
Increase (decrease) in claims payable	-	2,307,651	-	(170,925)	2,136,726
Increase in accrued wages	3,693	-	-	-	3,693
Increase in compensated absences payable	10,574	-	-	-	10,574
Increase in interfund loan payable	69	-	-	-	69
(Decrease) in due to other funds	(79)	-	-	-	(79)
Increase in intergovernmental payable	2,336	-	-	-	2,336
Increase in net pension liability	221,211	-	-	-	221,211
Increase in net OPEB liability	35,637	-	-	-	35,637
(Decrease) in deferred outflows of resources - pension	(70,888)	-	-	-	(70,888)
(Decrease) in deferred outflows of resources - OPEB	(10,826)	-	-	-	(10,826)
Net cash provided by (used in) operating activities	<u>\$ 76,550</u>	<u>\$ 445,485</u>	<u>\$ (8,020)</u>	<u>\$ 60,391</u>	<u>\$ 574,406</u>

**CITY OF WESTERVILLE, OHIO**  
FIDUCIARY FUND DESCRIPTIONS

**CUSTODIAL FUNDS**

Custodial Funds are used to account for assets held by the City for individuals, private organizations, or other governmental units. The following are the City's custodial funds.

**Columbus Sewer Capacity Fund** - To account for sewer capacity fees collected and distributed to the City of Columbus.

**State Building Standards Fund** - To account for a three percent assessment by the State of Ohio collected on all building and related permits.

**Mayor's Court Fund** - To account for the collection of court fines and costs and the subsequent remittance to other local governments and the State of Ohio.

**Sales Tax Fund** - To account for sales tax collected at the Community Data Center which must be distributed to the State of Ohio.

**Blendon-Westerville JEDZ Income Tax** - To account for monies associated with the administering and collection of the income taxes of the Blendon-Westerville Joint Economic Development Zone.

**CITY OF WESTERVILLE, OHIO**

COMBINING STATEMENT OF FIDUCIARY NET POSITION  
CUSTODIAL FUNDS  
DECEMBER 31, 2019

	<u>Columbus Sewer Capacity</u>	<u>State Building Standards</u>	<u>Sales Tax</u>	<u>Mayor's Court</u>
<b><u>Assets:</u></b>				
Equity in pooled cash and cash equivalents	\$ 100,982	\$ 899	\$ 6,786	\$ -
Cash with fiscal agent	-	-	-	6,200
Receivables:				
Income taxes	-	-	-	-
Total assets	<u>\$ 100,982</u>	<u>\$ 899</u>	<u>\$ 6,786</u>	<u>\$ 6,200</u>
<b><u>Liabilities:</u></b>				
Intergovernmental payable	100,982	899	6,786	5,213
Deposits payable	-	-	-	987
Total liabilities	<u>100,982</u>	<u>899</u>	<u>6,786</u>	<u>6,200</u>
<b>Net Position</b>				
Unreserved	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total net position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

<u>Blendon JEDZ Income Tax</u>	<u>Total Custodial</u>
\$ 339,696	\$ 448,363
-	6,200
<u>369,349</u>	<u>369,349</u>
<u>\$ 709,045</u>	<u>\$ 823,912</u>
369,349	483,229
-	987
<u>369,349</u>	<u>484,216</u>
<u>339,696</u>	<u>339,696</u>
<u>\$ 339,696</u>	<u>\$ 339,696</u>

**CITY OF WESTERVILLE, OHIO**

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
CUSTODIAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Columbus Sewer Capacity</u>	<u>State Building Standards</u>	<u>Sales Tax</u>	<u>Mayor's Court</u>
<b>Additions:</b>				
Income taxes for other governments	\$ -	\$ -	\$ -	\$ -
Charges for services for other governments	239,468	-	-	-
Sales taxes for the State of Ohio	-	-	53,611	-
Fees, licenses and permits for the State of Ohio	-	18,020	-	-
Fees, licenses and permits for other governments	-	-	-	93,797
Total additions	<u>239,468</u>	<u>18,020</u>	<u>53,611</u>	<u>93,797</u>
<b>Deductions:</b>				
Distributions to State of Ohio		18,020	53,611	90,297
Distributions to other governments	642,843	-	-	3,500
Total deductions	<u>642,843</u>	<u>18,020</u>	<u>53,611</u>	<u>93,797</u>
Net change in fiduciary net position	(403,375)	-	-	-
<b>Net position at beginning of year (restated)</b>	<u>403,375</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net position at end of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



<u>Beldon JEDZ Income Tax</u>	<u>Total Custodial</u>
\$ 2,456,140	\$ 2,456,140
-	239,468
-	53,611
-	18,020
-	93,797
2,456,140	2,861,036
-	161,928
2,498,157	3,144,500
2,498,157	3,306,428
(42,017)	(445,392)
381,713	785,088
\$ 339,696	\$ 339,696



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*CITY OF WESTERVILLE, OHIO*

GENERAL GOVERNMENTAL CAPITAL ASSETS

General governmental capital assets are long-lived assets that are associated with and generally rise from governmental activities. These assets are not used in the operation of the City's business-type activities.

**CITY OF WESTERVILLE, OHIO**

**SCHEDULE OF GOVERNMENTAL ACTIVITIES CAPITAL ASSETS  
BY PROGRAM AND DEPARTMENT  
AS OF DECEMBER 31, 2019**

<b>Program/Department</b>	<b>Land</b>	<b>Land Improvements</b>	<b>Buildings</b>	<b>Furniture and Equipment</b>
Security of persons and property				
Police	\$ 282,602	\$ -	\$ 7,449,481	\$ 1,582,109
Fire	110,511	395,926	5,894,629	1,262,469
Communications	-	-	-	2,438,644
Total security of persons and property	<u>393,113</u>	<u>395,926</u>	<u>13,344,110</u>	<u>5,283,222</u>
Public health				
Cemetery maintenance	-	60,463	173,777	-
Leisure time activities				
Parks and recreation	<u>8,368,947</u>	<u>37,044,984</u>	<u>24,052,381</u>	<u>2,921,748</u>
Community development				
Planning, engineering and building	-	-	89,427	116,782
Basic utility services				
Storm sewer	<u>528,954</u>	<u>7,469</u>	<u>2,439</u>	<u>366,355</u>
Transportation				
Street maintenance	-	127,281	493,639	864,108
Roads and bridges	-	-	-	-
Sidewalks	-	-	-	-
Traffic signal maintenance and repair	-	-	-	9,186,273
Total transportation	<u>-</u>	<u>127,281</u>	<u>493,639</u>	<u>10,050,381</u>
General government				
City Manager	-	-	-	137,920
Legislative	-	-	-	9,460
Cable TV commission	-	-	-	701,354
Finance	-	-	-	1,812,149
Management information systems	-	-	74,191	1,502,073
Income tax	-	-	-	195,736
Mayor's court	-	-	-	93,747
Lands and buildings	19,481,214	18,553,855	11,866,041	435,704
Total general government	<u>19,481,214</u>	<u>18,553,855</u>	<u>11,940,232</u>	<u>4,888,143</u>
Total general capital assets	28,772,228	56,189,978	50,096,005	23,626,631
Less accumulated depreciation	<u>-</u>	<u>(25,573,294)</u>	<u>(21,446,046)</u>	<u>(15,855,981)</u>
General capital assets - net of accumulated depreciation	<u>28,772,228</u>	<u>30,616,684</u>	<u>28,649,959</u>	<u>7,770,650</u>
Internal service fund capital assets	-	-	669,745	84,606
Less accumulated depreciation	<u>-</u>	<u>-</u>	<u>(646,692)</u>	<u>(75,283)</u>
Net internal service fund capital assets	<u>-</u>	<u>-</u>	<u>23,053</u>	<u>9,323</u>
Total governmental activities capital assets	<u>\$ 28,772,228</u>	<u>\$ 30,616,684</u>	<u>\$ 28,673,012</u>	<u>\$ 7,779,973</u>
Construction in progress				
Total governmental activities capital assets				

<u>Vehicles</u>	<u>Infrastructure</u>	<u>Totals</u>
\$ 1,460,417	\$ -	\$ 10,774,609
4,603,276	-	12,266,811
-	-	2,438,644
<u>6,063,693</u>	<u>-</u>	<u>25,480,064</u>
-	-	234,240
<u>1,078,404</u>	<u>-</u>	<u>73,466,464</u>
<u>317,697</u>	<u>-</u>	<u>523,906</u>
<u>54,854</u>	<u>41,946,733</u>	<u>42,906,804</u>
1,157,626	-	2,642,654
-	140,422,531	140,422,531
-	7,629,284	7,629,284
-	-	9,186,273
<u>1,157,626</u>	<u>148,051,815</u>	<u>159,880,742</u>
-	-	137,920
-	-	9,460
-	-	701,354
58,213	-	1,870,362
-	-	1,576,264
-	-	195,736
-	-	93,747
22,440	-	50,359,254
<u>80,653</u>	<u>-</u>	<u>54,944,097</u>
8,752,927	189,998,548	357,436,317
<u>(5,606,653)</u>	<u>(18,368,162)</u>	<u>(86,850,136)</u>
<u>3,146,274</u>	<u>171,630,386</u>	<u>270,586,181</u>
45,790	-	800,141
<u>(8,904)</u>	<u>-</u>	<u>(730,879)</u>
<u>36,886</u>	<u>-</u>	<u>69,262</u>
<u>\$ 3,183,160</u>	<u>\$ 171,630,386</u>	270,655,443
		23,184,901
		<u>\$ 293,840,344</u>

**CITY OF WESTERVILLE, OHIO**

**SCHEDULE OF CHANGES IN GOVERNMENTAL ACTIVITIES CAPITAL ASSETS  
BY PROGRAM AND DEPARTMENT  
FOR THE YEAR ENDED DECEMBER 31, 2019**

<b>Program/Department</b>	<b>Balance January 1, 2019</b>	<b>Additions</b>	<b>Deletions</b>	<b>Balance December 31, 2019</b>
Security of persons and property				
Police	\$10,565,945	\$254,756	\$46,092	\$10,774,609
Fire	12,206,409	119,247	58,845	12,266,811
Communications	2,428,644	10,000	-	2,438,644
Total security of persons and property	25,200,998	384,003	104,937	25,480,064
Public health				
Cemetery maintenance	234,240	-	-	234,240
Leisure time activities				
Parks and recreation	71,945,858	1,728,057	207,451	73,466,464
Community development				
Planning, engineering and building	507,035	64,392	47,521	523,906
Basic utility services				
Storm sewer	40,907,586	1,999,218	-	42,906,804
Transportation				
Street maintenance	2,636,775	34,225	28,346	2,642,654
Roads and bridges	139,828,105	594,426	-	140,422,531
Sidewalks	7,262,330	366,954	-	7,629,284
Traffic signal maintenance and repair	8,999,421	249,185	62,333	9,186,273
Total transportation	158,726,631	1,244,790	90,679	159,880,742
General government				
City Manager	127,448	10,472	-	137,920
Legislative	9,460	-	-	9,460
Cable TV commission	754,077	-	52,723	701,354
Finance	1,857,013	38,034	24,685	1,870,362
Management information systems	1,616,557	26,486	66,779	1,576,264
Income tax	195,736	-	-	195,736
Mayor's court	93,747	-	-	93,747
Lands and buildings	44,603,121	5,756,133	-	50,359,254
Total general government	49,257,159	5,831,125	144,187	54,944,097
Total general capital assets	346,779,507	11,251,585	594,775	357,436,317
Less accumulated depreciation	(80,014,624)	(7,422,533)	(587,021)	(86,850,136)
Total general capital assets (net of accumulated depreciation) allocated to programs	266,764,883	3,829,052	7,754	270,586,181
Internal service fund capital assets	800,141	-	-	800,141
Less accumulated depreciation	(705,400)	(25,479)	-	(730,879)
Net internal service fund capital assets	94,741	(25,479)	-	69,262
Total governmental activities capital assets before construction in progress	266,859,624	3,803,573	7,754	270,655,443
Construction in progress	18,781,411	12,621,869	8,218,379	23,184,901
Total governmental activities capital assets	\$285,641,035	\$16,425,442	\$8,226,133	\$293,840,344

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**GENERAL FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Property taxes	\$ 3,307,813	\$ 3,424,118	\$ 3,424,117	\$ (1)
Municipal income tax	33,244,118	32,973,542	32,698,130	(275,412)
Other local taxes	2,000,000	2,000,000	1,937,895	(62,105)
Intergovernmental	2,330,528	2,628,300	2,763,670	135,370
Charges for services	288,699	299,819	299,497	(322)
Fees, licenses and permits	904,600	1,028,630	1,031,615	2,985
Fines and forfeitures	541,969	397,480	379,220	(18,260)
Investment earnings	1,780,000	2,319,381	2,253,307	(66,074)
Other	36,000	15,243	23,952	8,709
<b>Total revenues</b>	<b>44,433,727</b>	<b>45,086,513</b>	<b>44,811,403</b>	<b>(275,110)</b>
<b>Expenditures:</b>				
Current operations and maintenance				
Security of persons and property				
Police department				
Police services				
Personal services	14,157,193	14,157,193	12,257,120	1,900,073
Supplies and materials	575,451	577,029	494,363	82,666
Other services and charges	1,198,694	1,233,740	822,460	411,280
Capital outlay	338,400	407,978	311,361	96,617
<b>Total police department</b>	<b>16,269,738</b>	<b>16,375,940</b>	<b>13,885,304</b>	<b>2,490,636</b>
Communications				
Personal services	1,827,420	1,827,420	1,803,898	23,522
Supplies and materials	42,162	42,162	28,782	13,380
Other services and charges	287,571	286,443	241,104	45,339
Capital outlay	10,000	10,000	10,000	-
<b>Total communications</b>	<b>2,167,153</b>	<b>2,166,025</b>	<b>2,083,784</b>	<b>82,241</b>
<b>Total security of persons and property</b>	<b>18,436,891</b>	<b>18,541,965</b>	<b>15,969,088</b>	<b>2,572,877</b>
Public health				
Cemetery maintenance				
Supplies and materials	1,650	1,650	970	680
Other services and charges	63,500	68,988	64,328	4,660
<b>Total public health</b>	<b>65,150</b>	<b>70,638</b>	<b>65,298</b>	<b>5,340</b>
Community development				
Planning, engineering, and building department building, planning and zoning				
Personal services	3,960,516	3,820,516	3,506,203	314,313
Supplies and materials	192,462	200,848	149,607	51,241
Other services and charges	866,208	1,315,999	1,114,716	201,283
Capital outlay	34,500	73,108	66,824	6,284
Other financing uses	1,000	1,000	-	1,000
<b>Total building, planning and zoning</b>	<b>5,054,686</b>	<b>5,411,471</b>	<b>4,837,350</b>	<b>574,121</b>
<b>Total community development</b>	<b>5,054,686</b>	<b>5,411,471</b>	<b>4,837,350</b>	<b>574,121</b>

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**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**GENERAL FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2019  
(Continued)

	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
Basic utility services				
General public services				
Storm sewer maintenance and improvements				
Personal services	\$ 673,895	\$ 673,895	\$ 597,376	\$ 76,519
Supplies and materials	49,300	56,953	33,453	23,500
Other services and charges	244,058	260,097	218,374	41,723
Capital outlay	73,500	119,051	69,223	49,828
Total basic utility services	1,040,753	1,109,996	918,426	191,570
General government				
City manager				
Administration				
Personal services	981,539	981,539	858,156	123,383
Supplies and materials	21,745	21,745	8,841	12,904
Other services and charges	1,359,491	1,668,199	1,525,973	142,226
Total administration	2,362,775	2,671,483	2,392,970	278,513
Economic development				
Personal services	286,720	286,720	261,329	25,391
Supplies and materials	4,200	4,200	-	4,200
Other services and charges	188,500	214,391	198,497	15,894
Other financing uses	732,000	962,322	960,325	1,997
Total economic development	1,211,420	1,467,633	1,420,151	47,482
Total city manager	3,574,195	4,139,116	3,813,121	325,995
Legislative				
Personal services	210,941	210,941	209,724	1,217
Supplies and materials	18,691	18,691	10,782	7,909
Other services and charges	120,314	121,717	87,575	34,142
Total legislative	349,946	351,349	308,081	43,268
Administrative services				
Administrative services				
Personal services	930,775	930,775	854,256	76,519
Supplies and materials	22,060	22,060	15,614	6,446
Other services and charges	384,439	399,667	366,365	33,302
Total administrative services	1,337,274	1,352,502	1,236,235	116,267
Buildings and grounds				
Personal services	457,311	457,311	389,249	68,062
Supplies and materials	125,951	140,673	68,095	72,578
Other services and charges	653,061	689,262	538,611	150,651
Capital outlay	20,000	20,000	10,472	9,528
Total buildings and grounds	1,256,323	1,307,246	1,006,427	300,819
Total administrative services	2,593,597	2,659,748	2,242,662	417,086

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**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**GENERAL FUND**

FOR THE YEAR ENDED DECEMBER 31, 2019  
(Continued)

	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
Management information systems				
Personal services	\$ 1,747,310	\$ 1,747,310	\$ 1,534,342	\$ 212,968
Supplies and materials	84,317	84,317	48,080	36,237
Other services and charges	1,104,437	1,179,493	934,454	245,039
Capital outlay	124,600	191,192	100,868	90,324
Total management information systems	3,060,664	3,202,312	2,617,744	584,568
Finance department				
Administration and accounting				
Personal services	1,148,424	1,148,424	1,045,744	102,680
Supplies and materials	42,635	42,636	30,475	12,161
Other services and charges	524,549	538,943	447,667	91,276
Total administration and accounting	1,715,608	1,730,003	1,523,886	206,117
Income tax				
Personal services	519,353	519,353	466,875	52,478
Supplies and materials	28,449	35,671	30,209	5,462
Other services and charges	127,553	128,200	70,232	57,968
Other financing uses/refunds	1,250,000	1,600,000	1,391,257	208,743
Total income tax	1,925,355	2,283,224	1,958,573	324,651
Utility billing services				
Personal services	536,117	537,089	473,262	63,827
Supplies and materials	27,441	28,601	11,461	17,140
Other services and charges	162,700	164,427	114,535	49,892
Total utility billing services	726,258	730,117	599,258	130,859
Mayor's court				
Personal services	346,573	346,573	281,547	65,026
Supplies and materials	11,554	11,554	10,555	999
Other services and charges	601,786	633,945	535,282	98,663
Total mayor's court	959,913	992,072	827,384	164,688
Law administration				
Personal services	104,276	104,276	103,723	553
Other services and charges	682,300	729,446	728,967	479
Total law administration	786,576	833,722	832,690	1,032
Total finance department	6,113,710	6,569,138	5,741,791	827,347
Total general government	15,692,112	16,921,663	14,723,399	2,198,264

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**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**GENERAL FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2019  
(Continued)

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Debt service:				
Principal retirement	\$ 931	\$ 931	\$ 931	\$ -
Interest and fiscal charges	675	675	561	114
Total debt service	<u>1,606</u>	<u>1,606</u>	<u>1,492</u>	<u>114</u>
Total expenditures	<u>40,291,198</u>	<u>42,057,339</u>	<u>36,515,053</u>	<u>5,542,286</u>
Excess of revenues over expenditures	<u>4,142,529</u>	<u>3,029,174</u>	<u>8,296,350</u>	<u>5,267,176</u>
<b><u>Other Financing Sources (Uses):</u></b>				
Sale of assets	2,400,000	1,454,156	1,454,156	-
Advances in	750,000	1,723,327	1,723,327	-
Transfers (out)	<u>(11,640,000)</u>	<u>(14,310,875)</u>	<u>(14,310,875)</u>	<u>-</u>
Total other financing sources (uses)	<u>(8,490,000)</u>	<u>(11,133,392)</u>	<u>(11,133,392)</u>	<u>-</u>
Net change in fund balance	(4,347,471)	(8,104,218)	(2,837,042)	5,267,176
<b>Fund balance at beginning of year</b>	31,046,033	31,451,720	31,451,720	-
<b>Prior year encumbrances carried over</b>	<u>1,581,388</u>	<u>1,175,701</u>	<u>1,175,701</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 28,279,950</u>	<u>\$ 24,523,203</u>	<u>\$ 29,790,379</u>	<u>\$ 5,267,176</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**FIRE OPERATING SPECIAL REVENUE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Property taxes	\$ 12,716,380	\$ 13,040,914	\$ 13,040,914	\$ -
Intergovernmental	3,347,441	3,335,532	3,335,530	(2)
Charges for services	1,244,642	1,331,485	1,330,670	(815)
Investment earnings	150,000	182,985	220,129	37,144
Other	1,500	1,651	1,650	(1)
Total revenues	<u>17,459,963</u>	<u>17,892,567</u>	<u>17,928,893</u>	<u>36,326</u>
<b><u>Expenditures:</u></b>				
Current operations and maintenance				
Security of persons and property				
Fire department				
Operations				
Personal services	14,600,640	14,600,640	13,290,043	1,310,597
Supplies and materials	768,308	862,452	708,943	153,509
Other services and charges	1,554,430	1,646,419	1,252,440	393,979
Capital outlay	418,900	576,914	401,491	175,423
Total expenditures	<u>17,342,278</u>	<u>17,686,425</u>	<u>15,652,917</u>	<u>2,033,508</u>
Net change in fund balance	117,685	206,142	2,275,976	2,069,834
<b>Fund balance at beginning of year</b>	10,913,115	11,033,622	11,033,622	-
<b>Prior year encumbrances carried over</b>	464,653	344,146	344,146	-
<b>Fund balance at end of year</b>	<u>\$ 11,495,453</u>	<u>\$ 11,583,910</u>	<u>\$ 13,653,744</u>	<u>\$ 2,069,834</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**PARKS AND RECREATION OPERATING SPECIAL REVENUE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Charges for services	\$ 4,463,025	\$ 3,805,180	\$ 3,682,189	\$ (122,991)
Fees, licenses and permits	11,000	30,825	30,825	-
Interest	-	1,275	1,375	100
Other	-	37,561	37,561	-
<b>Total revenues</b>	<b>4,474,025</b>	<b>3,874,841</b>	<b>3,751,950</b>	<b>(122,891)</b>
<b>Expenditures:</b>				
Current operations and maintenance				
Leisure time activities				
Parks and recreation				
Administration				
Personal services	956,858	955,455	894,607	60,848
Supplies and materials	27,125	28,372	17,632	10,740
Other services and charges	325,752	339,599	249,624	89,975
Capital outlay	6,700	6,700	-	6,700
Other financing uses	20,000	20,000	11,734	8,266
<b>Total administration</b>	<b>1,336,435</b>	<b>1,350,126</b>	<b>1,173,597</b>	<b>176,529</b>
Community Center				
Personal services	2,518,349	2,498,349	2,169,464	328,885
Supplies and materials	252,736	257,840	162,994	94,846
Other services and charges	894,963	962,699	764,893	197,806
Capital outlay	51,000	28,000	-	28,000
<b>Total community center</b>	<b>3,717,048</b>	<b>3,746,888</b>	<b>3,097,351</b>	<b>649,537</b>
Recreation services				
Personal services	1,066,224	1,066,724	885,471	181,253
Supplies and materials	231,510	237,507	207,128	30,379
Other services and charges	663,627	667,957	508,036	159,921
Capital outlay	-	23,000	12,660	10,340
<b>Total recreation services</b>	<b>1,961,361</b>	<b>1,995,188</b>	<b>1,613,295</b>	<b>381,893</b>
Everal Barn				
Personal services	128,186	128,186	86,497	41,689
Supplies and materials	26,205	28,155	6,193	21,962
Other services and charges	69,449	70,691	44,098	26,593
<b>Total everal barn</b>	<b>223,840</b>	<b>227,032</b>	<b>136,788</b>	<b>90,244</b>
Parks				
Personal services	2,259,995	2,279,995	2,184,266	95,729
Supplies and materials	321,745	375,927	310,524	65,403
Other services and charges	739,000	843,771	764,358	79,413
Capital outlay	159,000	167,169	117,344	49,825
<b>Total parks</b>	<b>3,479,740</b>	<b>3,666,862</b>	<b>3,376,492</b>	<b>290,370</b>
Senior center				
Personal services	746,583	742,838	623,626	119,212
Supplies and materials	111,150	108,445	81,426	27,019
Other services and charges	163,774	170,703	125,942	44,761
Capital outlay	100,000	104,336	78,555	25,781
<b>Total senior center</b>	<b>1,121,507</b>	<b>1,126,322</b>	<b>909,549</b>	<b>216,773</b>

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**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**PARKS AND RECREATION OPERATING SPECIAL REVENUE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2019

(Continued)

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
Highland swimming pool				
Personal services	\$ 535,353	\$ 540,001	\$ 537,810	\$ 2,191
Supplies and materials	148,510	148,060	127,500	20,560
Other services and charges	126,507	132,209	119,229	12,980
Capital outlay	50,000	50,000	33,267	16,733
Total highland swimming pool	<u>860,370</u>	<u>870,270</u>	<u>817,806</u>	<u>52,464</u>
Parks & Recreation PROS				
Other services and charges	-	43,430	43,430	-
Total parks & recreation pros	<u>-</u>	<u>43,430</u>	<u>43,430</u>	<u>-</u>
Total expenditures	<u>12,700,301</u>	<u>13,026,118</u>	<u>11,168,308</u>	<u>1,857,810</u>
Excess of expenditures over revenues	<u>(8,226,276)</u>	<u>(9,151,277)</u>	<u>(7,416,358)</u>	<u>1,734,919</u>
<b><u>Other Financing Sources:</u></b>				
Sale of assets	-	1,419	1,419	-
Transfers in	6,400,000	6,400,000	6,400,000	-
Total other financing sources	<u>6,400,000</u>	<u>6,401,419</u>	<u>6,401,419</u>	<u>-</u>
Net change in fund balance	(1,826,276)	(2,749,858)	(1,014,939)	1,734,919
<b>Fund balance at beginning of year</b>	2,614,841	2,818,768	2,818,768	-
<b>Prior year encumbrances carried over</b>	529,892	325,965	325,965	-
<b>Fund balance at end of year</b>	<u>\$ 1,318,457</u>	<u>\$ 394,875</u>	<u>\$ 2,129,794</u>	<u>\$ 1,734,919</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**GENERAL BOND RETIREMENT DEBT SERVICE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Property taxes	\$ 169,277	\$ 105,842	\$ 105,841	\$ (1)
Intergovernmental	43,261	43,261	43,261	-
Total revenues	<u>212,538</u>	<u>149,103</u>	<u>149,102</u>	<u>(1)</u>
<b><u>Expenditures:</u></b>				
Debt service				
Principal retirement	5,185,000	5,435,000	5,430,000	5,000
Interest and fiscal charges	<u>2,302,647</u>	<u>2,302,647</u>	<u>2,297,069</u>	<u>5,578</u>
Total expenditures	<u>7,487,647</u>	<u>7,737,647</u>	<u>7,727,069</u>	<u>10,578</u>
Excess of expenditures over revenues	<u>(7,275,109)</u>	<u>(7,588,544)</u>	<u>(7,577,967)</u>	<u>10,577</u>
<b><u>Other Financing Sources:</u></b>				
Transfers in	6,608,739	6,858,739	6,139,103	(719,636)
Total other financing sources	<u>6,608,739</u>	<u>6,858,739</u>	<u>6,139,103</u>	<u>(719,636)</u>
Net change in fund balance	(666,370)	(729,805)	(1,438,864)	(709,059)
<b>Fund balance at beginning of year</b>	<u>1,708,435</u>	<u>1,708,435</u>	<u>1,708,435</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 1,042,065</u>	<u>\$ 978,630</u>	<u>\$ 269,571</u>	<u>\$ (709,059)</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**GENERAL CAPITAL IMPROVEMENT CAPITAL PROJECTS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Municipal income tax	\$ 10,446,037	\$ 9,938,503	\$ 9,849,352	\$ (89,151)
Charges for services	50,000	45,622	45,621	(1)
Other	-	112	112	-
Total revenues	<u>\$10,496,037</u>	<u>9,984,237</u>	<u>9,895,085</u>	<u>(89,152)</u>
<b><u>Expenditures:</u></b>				
Capital outlay	9,778,700	12,543,986	12,296,825	247,161
Total expenditures	<u>9,778,700</u>	<u>12,543,986</u>	<u>12,296,825</u>	<u>247,161</u>
Excess (deficiency) of revenues over (under) expenditures	<u>717,337</u>	<u>(2,559,749)</u>	<u>(2,401,740)</u>	<u>158,009</u>
<b><u>Other Financing Sources (Uses):</u></b>				
Advances in	200,000	1,490,000	1,490,000	-
Transfers in	3,400,000	6,037,453	6,037,453	-
Transfers (out)	(8,623,289)	(8,873,289)	(8,683,039)	190,250
Total other financing sources (uses)	<u>(5,023,289)</u>	<u>(1,345,836)</u>	<u>(1,155,586)</u>	<u>190,250</u>
Net change in fund balance	(4,305,952)	(3,905,585)	(3,557,326)	348,259
<b>Fund balance at beginning of year</b>	6,825,065	7,192,386	7,192,386	-
<b>Prior year encumbrances carried over</b>	2,598,604	2,231,283	2,231,283	-
<b>Fund balance at end of year</b>	<u>\$ 5,117,717</u>	<u>\$ 5,518,084</u>	<u>\$ 5,866,343</u>	<u>\$ 348,259</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**PARKS AND RECREATION CAPITAL IMPROVEMENT CAPITAL PROJECTS FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues:</u></b>				
Intergovernmental	\$ 500,000	\$ 500,000	\$ 384,970	\$ (115,030)
Interest	-	430,819	451,164	20,345
Other	260,000	446,718	446,718	-
Total revenues	<u>760,000</u>	<u>1,377,537</u>	<u>1,282,852</u>	<u>(94,685)</u>
<b><u>Expenditures:</u></b>				
Capital outlay	<u>2,167,000</u>	<u>24,662,618</u>	<u>24,651,230</u>	<u>11,388</u>
Total expenditures	<u>2,167,000</u>	<u>24,662,618</u>	<u>24,651,230</u>	<u>11,388</u>
Excess of expenditures over revenues	<u>(1,407,000)</u>	<u>(23,285,081)</u>	<u>(23,368,378)</u>	<u>(83,297)</u>
<b><u>Other Financing Sources:</u></b>				
Transfers in	<u>1,904,176</u>	<u>1,904,176</u>	<u>1,828,132</u>	<u>(76,044)</u>
Total other financing sources	<u>1,904,176</u>	<u>1,904,176</u>	<u>1,828,132</u>	<u>(76,044)</u>
Net change in fund balance	497,176	(21,380,905)	(21,540,246)	(159,341)
<b>Fund balance at beginning of year</b>	811,968	785,132	785,132	-
<b>Prior year encumbrances carried over</b>	<u>22,427,586</u>	<u>22,454,618</u>	<u>22,454,618</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 23,736,730</u>	<u>\$ 1,858,845</u>	<u>\$ 1,699,504</u>	<u>\$ (159,341)</u>



**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**ALTAIR TIF INCENTIVE CAPITAL PROJECTS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Payments in lieu of taxes	\$ 5,300,000	\$ 735,342	\$ 735,342	\$ -
Total revenues	5,300,000	735,342	735,342	-
<b><u>Expenditures:</u></b>				
Capital outlay				
Capital outlay	4,500,000	4,557,726	4,557,706	20
Total expenditures	4,500,000	4,557,726	4,557,706	20
Excess (deficiency) of revenues over (under) expenditures	800,000	(3,822,384)	(3,822,364)	20
<b><u>Other Financing Sources (Uses):</u></b>				
Other financing (uses)	(9,694)	(10,540)	(10,539)	1
Advances out	-	(400,000)	(400,000)	-
Transfers in	-	4,500,000	4,500,000	-
Transfers (out)	(625,000)	(625,000)	(209,460)	415,540
Total other financing sources (uses)	(634,694)	3,464,460	3,880,001	415,541
Net change in fund balance	165,306	(357,924)	57,637	415,561
<b>Fund balance at beginning of year</b>	329,718	329,718	329,718	-
<b>Prior year encumbrances carried over</b>	57,726	57,726	57,726	-
<b>Fund balance at end of year</b>	<u>\$ 552,750</u>	<u>\$ 29,520</u>	<u>\$ 445,081</u>	<u>\$ 415,561</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND  
EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**WATER ENTERPRISE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Charges for services	\$ 6,154,300	\$ 6,373,896	\$ 6,339,886	\$ (34,010)
Loan issuance	-	111,448	111,448	-
Sale of capital assets	-	6,050	6,050	-
Grants	-	723	723	-
Other	119,850	170,249	173,727	3,478
<b>Total revenues</b>	<b>6,274,150</b>	<b>6,662,366</b>	<b>6,631,834</b>	<b>(30,532)</b>
<b>Expenses:</b>				
Personal services				
Water treatment	1,372,070	1,372,070	1,253,696	118,374
System improvements	719,837	719,837	633,014	86,823
<b>Total personal services</b>	<b>2,091,907</b>	<b>2,091,907</b>	<b>1,886,710</b>	<b>205,197</b>
Supplies and materials				
Water treatment	813,899	882,763	708,795	173,968
System improvements	104,885	105,994	82,163	23,831
<b>Total supplies and materials</b>	<b>918,784</b>	<b>988,757</b>	<b>790,958</b>	<b>197,799</b>
Other services and charges				
Water treatment	930,777	1,003,545	845,109	158,436
System improvements	221,906	262,841	216,072	46,769
<b>Total other services and charges</b>	<b>1,152,683</b>	<b>1,266,386</b>	<b>1,061,181</b>	<b>205,205</b>
Capital outlay				
Water treatment	847,500	1,360,188	1,190,391	169,797
System improvements	1,302,500	2,098,813	2,051,928	46,885
<b>Total capital outlay</b>	<b>2,150,000</b>	<b>3,459,001</b>	<b>3,242,319</b>	<b>216,682</b>
Debt service				
Principal retirement	976,577	1,235,786	1,005,615	230,171
Interest and fiscal charges	420,000	460,246	450,311	9,935
<b>Total debt service</b>	<b>1,396,577</b>	<b>1,696,032</b>	<b>1,455,926</b>	<b>240,106</b>
<b>Total expenses</b>	<b>7,709,951</b>	<b>9,502,083</b>	<b>8,437,094</b>	<b>1,064,989</b>
Net change in fund equity	(1,435,801)	(2,839,717)	(1,805,260)	1,034,457
<b>Fund equity at beginning of year</b>	<b>4,557,088</b>	<b>4,970,389</b>	<b>4,970,389</b>	<b>-</b>
<b>Prior year encumbrances carried over</b>	<b>1,737,975</b>	<b>1,324,674</b>	<b>1,324,674</b>	<b>-</b>
<b>Fund equity at end of year</b>	<b>\$ 4,859,262</b>	<b>\$ 3,455,346</b>	<b>\$ 4,489,803</b>	<b>\$ 1,034,457</b>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND  
EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**SEWER ENTERPRISE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Charges for services	\$ 9,074,000	\$ 9,070,320	\$ 9,087,400	\$ 17,080
Tap-in fees	-	4,550	4,550	-
Total revenues	9,074,000	9,074,870	9,091,950	17,080
<b>Expenses:</b>				
Personal services				
System improvements	657,474	657,474	544,334	113,140
Supplies and materials				
System improvements	53,490	59,850	29,743	30,107
Other services and charges				
Sewer treatment	7,900,000	9,588,643	9,049,802	538,841
System improvements	252,044	298,627	194,534	104,093
Total other services and charges	8,152,044	9,887,270	9,244,336	642,934
Capital outlay				
System improvements	1,269,185	1,486,117	836,755	649,362
Debt service				
Principal retirement	97,000	297,545	296,580	965
Interest and fiscal charges	42,000	42,000	41,858	142
Total debt service	139,000	339,545	338,438	1,107
Total expenses	10,271,193	12,430,256	10,993,606	1,436,650
Net change in fund equity	(1,197,193)	(3,355,386)	(1,901,656)	1,453,730
<b>Fund equity at beginning of year</b>	9,017,493	9,414,953	9,414,953	-
<b>Prior year encumbrances carried over</b>	2,356,089	1,958,629	1,958,629	-
<b>Fund equity at end of year</b>	<u>\$ 10,176,389</u>	<u>\$ 8,018,196</u>	<u>\$ 9,471,926</u>	<u>\$ 1,453,730</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND  
EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**ELECTRIC ENTERPRISE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Charges for services	\$ 49,332,529	\$ 49,296,766	\$ 50,185,642	\$ 888,876
Intergovernmental	-	9,000	3,000	(6,000)
Interest	-	5,043	5,157	114
Sale of capital assets	-	2,114,136	2,114,135	(1)
Other	60,000	70,043	70,042	(1)
<b>Total revenues</b>	<b>49,392,529</b>	<b>51,494,988</b>	<b>52,377,976</b>	<b>882,988</b>
<b>Expenses:</b>				
Personal services				
Electric system maintenance	5,586,898	5,586,898	5,323,086	263,812
Supplies and materials				
Purchased power	10,000	10,000	9,447	553
Electric system maintenance	1,007,279	1,101,259	899,932	201,327
<b>Total supplies and materials</b>	<b>1,017,279</b>	<b>1,111,259</b>	<b>909,379</b>	<b>201,880</b>
Other services and charges				
Purchased power	37,803,590	41,223,926	39,343,404	1,880,522
Electric system maintenance	1,913,296	2,089,583	1,703,299	386,284
<b>Total other services and charges</b>	<b>39,716,886</b>	<b>43,313,509</b>	<b>41,046,703</b>	<b>2,266,806</b>
Capital outlay				
Electric system maintenance	3,685,800	4,850,121	4,075,325	774,796
Debt service				
Principal retirement	1,811,000	2,306,000	2,305,000	1,000
Interest and fiscal charges	570,000	570,000	566,363	3,637
<b>Total debt service</b>	<b>2,381,000</b>	<b>2,876,000</b>	<b>2,871,363</b>	<b>4,637</b>
<b>Total expenses</b>	<b>52,387,863</b>	<b>57,737,787</b>	<b>54,225,856</b>	<b>3,511,931</b>
Excess of expenses over revenues before advances	(2,995,334)	(6,242,799)	(1,847,880)	4,394,919
Advances in	50,000	350,000	350,000	-
<b>Net change in fund equity</b>	<b>(2,945,334)</b>	<b>(5,892,799)</b>	<b>(1,497,880)</b>	<b>4,394,919</b>
<b>Fund equity at beginning of year</b>	<b>19,997,303</b>	<b>20,409,388</b>	<b>20,409,388</b>	<b>-</b>
<b>Prior year encumbrances carried over</b>	<b>5,866,933</b>	<b>5,454,848</b>	<b>5,454,848</b>	<b>-</b>
<b>Fund equity at end of year</b>	<b>\$ 22,918,902</b>	<b>\$ 19,971,437</b>	<b>\$ 24,366,356</b>	<b>\$ 4,394,919</b>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND  
EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**COMMUNITY DATA CENTER ENTERPRISE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Charges for services	\$ 2,316,195	\$ 2,322,424	\$ 2,042,999	\$ (279,425)
Interest	-	3,606	4,854	1,248
Miscellaneous	-	38,307	38,306	(1)
<b>Total revenues</b>	<b>2,316,195</b>	<b>2,364,337</b>	<b>2,086,159</b>	<b>(278,178)</b>
<b><u>Expenses:</u></b>				
Personal services				
Service operations	-	95,000	33,521	61,479
Supplies and materials				
Service operations	83,553	83,553	4,917	78,636
Other services and charges				
Service operations	1,533,680	1,545,491	1,341,346	204,145
Capital outlay				
Service operations	150,000	150,000	38,134	111,866
Debt service:				
Principal retirement	406,000	406,000	405,000	1,000
Interest and other charges	335,000	335,000	334,599	401
<b>Total debt service</b>	<b>741,000</b>	<b>741,000</b>	<b>739,599</b>	<b>1,401</b>
<b>Total expenses</b>	<b>2,508,233</b>	<b>2,615,044</b>	<b>2,157,517</b>	<b>457,527</b>
Excess of expenses over revenues before transfers	(192,038)	(250,707)	(71,358)	179,349
Transfers in	150,000	300,000	300,000	-
Net change in fund equity	(42,038)	49,293	228,642	179,349
<b>Fund equity at beginning of year</b>	<b>50,045</b>	<b>53,511</b>	<b>53,511</b>	<b>-</b>
<b>Prior year encumbrances carried over</b>	<b>110,279</b>	<b>106,813</b>	<b>106,813</b>	<b>-</b>
<b>Fund equity at end of year</b>	<b>\$ 118,286</b>	<b>\$ 209,617</b>	<b>\$ 388,966</b>	<b>\$ 179,349</b>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**STREET MAINTENANCE SPECIAL REVENUE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues:</u></b>				
Intergovernmental	\$ 1,465,000	\$ 1,743,768	\$ 1,745,344	\$ 1,576
Charges for services	-	1,058	1,058	-
Interest	-	289	431	142
Total revenues	<u>1,465,000</u>	<u>1,745,115</u>	<u>1,746,833</u>	<u>1,718</u>
<b><u>Expenditures:</u></b>				
Current operations and maintenance				
Transportation				
Right of way maintenance-streets				
Personal services	1,527,053	1,527,053	1,487,333	39,720
Supplies and materials	622,870	575,866	451,559	124,307
Other services and charges	446,130	512,338	455,265	57,073
Capital outlay	95,200	123,625	45,355	78,270
Total expenditures	<u>2,691,253</u>	<u>2,738,882</u>	<u>2,439,512</u>	<u>299,370</u>
Excess of expenditures over revenues	<u>(1,226,253)</u>	<u>(993,767)</u>	<u>(692,679)</u>	<u>301,088</u>
<b><u>Other Financing Sources:</u></b>				
Sale of assets	-	1,522	1,522	-
Transfers in	1,100,000	1,100,000	1,100,000	-
Total other financing sources	<u>1,100,000</u>	<u>1,101,522</u>	<u>1,101,522</u>	<u>-</u>
Net change in fund balance	(126,253)	107,755	408,843	301,088
<b>Fund balance at beginning of year</b>	2,099,940	2,107,513	2,107,513	-
<b>Prior year encumbrances carried over</b>	55,200	47,627	47,627	-
<b>Fund balance at end of year</b>	<u>\$ 2,028,887</u>	<u>\$ 2,262,895</u>	<u>\$ 2,563,983</u>	<u>\$ 301,088</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**STATE HIGHWAY SPECIAL REVENUE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues:</u></b>				
Intergovernmental	\$ 118,875	\$ 141,483	\$ 141,514	\$ 31
Investment earnings	50	244	317	73
Total revenues	<u>118,925</u>	<u>141,727</u>	<u>141,831</u>	<u>104</u>
<b><u>Expenditures:</u></b>				
Current operations and maintenance				
Transportation				
Right of way maintenance-highway				
Capital outlay	<u>1,200,000</u>	<u>1,228,000</u>	<u>1,227,925</u>	<u>75</u>
Total expenditures	<u>1,200,000</u>	<u>1,228,000</u>	<u>1,227,925</u>	<u>75</u>
Net change in fund balance	(1,081,075)	(1,086,273)	(1,086,094)	179
<b>Fund balance at beginning of year</b>	1,133,491	1,133,491	1,133,491	-
<b>Prior year encumbrances carried over</b>	28,000	28,000	28,000	-
<b>Fund balance at end of year</b>	<u>\$ 80,416</u>	<u>\$ 75,218</u>	<u>\$ 75,397</u>	<u>\$ 179</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**DARE SPECIAL REVENUE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Intergovernmental	\$ -	\$ 7,979	\$ 7,879	\$ (100)
Investment earnings	-	444	528	84
Total revenues	-	8,423	8,407	(16)
<b><u>Expenditures:</u></b>				
Current operations and maintenance				
Security of persons and property				
Police department				
Police services				
Supplies and materials	-	8,650	8,448	202
Other services and charges	-	3,132	3,132	-
Total expenditures	-	11,782	11,580	202
Net change in fund balance	-	(3,359)	(3,173)	186
<b>Fund balance at beginning of year</b>	27,519	27,519	27,519	-
<b>Fund balance at end of year</b>	<u>\$ 27,519</u>	<u>\$ 24,160</u>	<u>\$ 24,346</u>	<u>\$ 186</u>



**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**PERMISSIVE MOTOR VEHICLE LICENSE SPECIAL REVENUE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Intergovernmental	\$ 310,000	\$ 320,000	\$ 329,841	\$ 9,841
Investment earnings	175	1,903	1,827	(76)
Total revenues	<u>310,175</u>	<u>321,903</u>	<u>331,668</u>	<u>9,765</u>
<b><u>Expenditures:</u></b>				
Current operations and maintenance				
Transportation				
Right of way maintenance				
Capital outlay	<u>400,000</u>	<u>400,000</u>	<u>400,000</u>	<u>-</u>
Total expenditures	<u>400,000</u>	<u>400,000</u>	<u>400,000</u>	<u>-</u>
Net change in fund balance	(89,825)	(78,097)	(68,332)	9,765
<b>Fund balance at beginning of year</b>	234,846	235,521	235,521	-
<b>Prior year encumbrances carried over</b>	675	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 145,696</u>	<u>\$ 157,424</u>	<u>\$ 167,189</u>	<u>\$ 9,765</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**HOTEL TAX SPECIAL REVENUE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues:</u></b>				
Other local taxes	\$ 418,231	\$ 452,456	\$ 436,411	\$ (16,045)
Total revenues	<u>418,231</u>	<u>452,456</u>	<u>436,411</u>	<u>(16,045)</u>
<b><u>Expenditures:</u></b>				
Current operations and maintenance				
General government				
Other government				
Other services and charges	384,400	384,400	322,706	61,694
Total expenditures	<u>384,400</u>	<u>384,400</u>	<u>322,706</u>	<u>61,694</u>
Net change in fund balance	33,831	68,056	113,705	45,649
<b>Fund balance at beginning of year</b>	<u>219,577</u>	<u>219,577</u>	<u>219,577</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 253,408</u>	<u>\$ 287,633</u>	<u>\$ 333,282</u>	<u>\$ 45,649</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**OMVI EDUCATION SPECIAL REVENUE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Fines and forfeitures	\$ -	\$ 1,096	\$ 1,096	\$ -
Total revenues	-	1,096	1,096	-
Net change in fund balance	-	1,096	1,096	-
<b>Fund balance at beginning of year</b>	15,941	15,941	15,941	-
<b>Fund balance at end of year</b>	<u>\$ 15,941</u>	<u>\$ 17,037</u>	<u>\$ 17,037</u>	<u>\$ -</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**TAX INCENTIVE/REDISTRIBUTION SPECIAL REVENUE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Payments in lieu of taxes	\$ 2,400,000	\$ 2,663,336	\$ 2,587,345	\$ (75,991)
Total revenues	<u>2,400,000</u>	<u>2,663,336</u>	<u>2,587,345</u>	<u>(75,991)</u>
<b>Expenditures:</b>				
Current operations and maintenance				
General government				
Other government				
Other services and charges	3,065,761	3,374,272	3,192,920	181,352
Total expenditures	<u>3,065,761</u>	<u>3,374,272</u>	<u>3,192,920</u>	<u>181,352</u>
Excess of expenditures over revenues	<u>(665,761)</u>	<u>(710,936)</u>	<u>(605,575)</u>	<u>105,361</u>
<b>Other Financing Sources</b>				
Transfers in	670,000	670,000	670,000	-
Total other financing sources	<u>670,000</u>	<u>670,000</u>	<u>670,000</u>	<u>-</u>
Net change in fund balance	4,239	(40,936)	64,425	105,361
<b>Fund balance at beginning of year</b>	<u>396,646</u>	<u>396,646</u>	<u>396,646</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 400,885</u>	<u>\$ 355,710</u>	<u>\$ 461,071</u>	<u>\$ 105,361</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**MAYOR'S COURT COMPUTER SPECIAL REVENUE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues:</u></b>				
Fines and forfeitures	\$ -	\$ 24,429	\$ 24,428	\$ (1)
Total revenues	-	24,429	24,428	(1)
<b><u>Expenditures:</u></b>				
Current operations and maintenance				
General government				
Other government				
Other services and charges	-	25,003	24,473	530
Total expenditures	-	25,003	24,473	530
Net change in fund balance	-	(574)	(45)	529
<b>Fund balance at beginning of year</b>	7,197	7,588	7,588	-
<b>Prior year encumbrances carried over</b>	3,405	3,014	3,014	-
<b>Fund balance at end of year</b>	<u>\$ 10,602</u>	<u>\$ 10,028</u>	<u>\$ 10,557</u>	<u>\$ 529</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**PARKS AND RECREATION INCOME TAX ALLOCATION SPECIAL REVENUE FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Municipal income tax	\$ 6,168,136	\$ 5,912,204	\$ 5,862,709	\$ (49,495)
Total revenues	<u>6,168,136</u>	<u>5,912,204</u>	<u>5,862,709</u>	<u>(49,495)</u>
Excess of revenues over expenditures	<u>6,168,136</u>	<u>5,912,204</u>	<u>5,862,709</u>	<u>(49,495)</u>
<b>Other Financing Sources (Uses)</b>				
Advances in	-	100,000	100,000	-
Transfers - In	100,000	-	-	-
Transfers (out)	<u>(6,218,626)</u>	<u>(6,218,626)</u>	<u>(5,962,828)</u>	<u>255,798</u>
Total other financing sources (uses)	<u>(6,118,626)</u>	<u>(6,118,626)</u>	<u>(5,862,828)</u>	<u>255,798</u>
Net change in fund balance	49,510	(206,422)	(119)	206,303
<b>Fund balance at beginning of year</b>	<u>237,729</u>	<u>237,729</u>	<u>237,729</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u><u>\$ 287,239</u></u>	<u><u>\$ 31,307</u></u>	<u><u>\$ 237,610</u></u>	<u><u>\$ 206,303</u></u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**FEMA SPECIAL REVENUE FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Fund balance at beginning of year</b>	\$ 3,150	\$ 3,150	\$ 3,150	\$ -
<b>Fund balance at end of year</b>	<u>\$ 3,150</u>	<u>\$ 3,150</u>	<u>\$ 3,150</u>	<u>\$ -</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**DRUG ENFORCEMENT SPECIAL REVENUE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues:</u></b>				
Fees, licenses and permits	\$ -	\$ 1,303	\$ 1,178	\$ (125)
Investment earnings	-	561	669	108
Total revenues	-	1,864	1,847	(17)
<b><u>Expenditures:</u></b>				
Current operations and maintenance				
Security of persons and property				
Police department				
Police services				
Supplies and materials	-	3,000	3,000	-
Total expenditures	-	3,000	3,000	-
Net change in fund balance	-	(1,136)	(1,153)	(17)
<b>Fund balance at beginning of year</b>	42,521	42,521	42,521	-
<b>Fund balance at end of year</b>	<u>\$ 42,521</u>	<u>\$ 41,385</u>	<u>\$ 41,368</u>	<u>\$ (17)</u>



**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**CRIMINAL ACTIVITY FORFEITURE SPECIAL REVENUE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues:</u></b>				
Fines and forfeitures	\$ -	\$ 141,497	\$ 140,082	\$ (1,415)
Investment earnings	-	4,569	5,493	924
Total revenues	-	146,066	145,575	(491)
<b><u>Expenditures:</u></b>				
Current operations and maintenance				
Security of persons and property				
Police department				
Police services				
Supplies and materials	-	47,785	47,785	-
Other services and charges	-	19,473	18,309	1,164
Capital outlay	-	41,800	41,800	-
Total expenditures	-	109,058	107,894	1,164
Net change in fund balance	-	37,008	37,681	673
<b>Fund balance at beginning of year</b>	294,127	294,510	294,510	-
<b>Prior year encumbrances carried over</b>	20,823	20,440	20,440	-
<b>Fund balance at end of year</b>	<u>\$ 314,950</u>	<u>\$ 351,958</u>	<u>\$ 352,631</u>	<u>\$ 673</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**MCVAY ENDOWMENT SPECIAL REVENUE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Other	\$ -	\$ 26,459	\$ 26,459	\$ -
Total revenues	-	26,459	26,459	-
<b>Expenditures:</b>				
Current operations and maintenance				
Security of persons and property				
Fire department				
Operations				
Capital outlay	-	42,250	42,250	-
Total fire department	-	42,250	42,250	-
Police department				
Police services				
Capital outlay	-	50,000	42,250	7,750
Total police department	-	50,000	42,250	7,750
Total expenditures	-	92,250	84,500	7,750
Net change in fund balance	-	(65,791)	(58,041)	7,750
<b>Fund balance at beginning of year</b>	165,381	165,381	165,381	-
<b>Fund balance at end of year</b>	\$ 165,381	\$ 99,590	\$ 107,340	\$ 7,750

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**CABLE TV FRANCHISE FEE SPECIAL REVENUE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Other local taxes	\$ 503,280	\$ 560,114	\$ 560,113	\$ (1)
Total revenues	<u>503,280</u>	<u>560,114</u>	<u>560,113</u>	<u>(1)</u>
<b><u>Expenditures:</u></b>				
Current operations and maintenance				
General government				
Other government				
Other services and charges	-	15,813	15,813	-
Total expenditures	<u>-</u>	<u>15,813</u>	<u>15,813</u>	<u>-</u>
Excess of revenues over expenditures	<u>503,280</u>	<u>544,301</u>	<u>544,300</u>	<u>(1)</u>
<b><u>Other Financing (Uses):</u></b>				
Transfers (out)	(150,000)	(300,000)	(300,000)	-
Total other financing (uses)	<u>(150,000)</u>	<u>(300,000)</u>	<u>(300,000)</u>	<u>-</u>
Net change in fund balance	353,280	244,301	244,300	(1)
<b>Fund balance at beginning of year</b>	99,247	125,446	125,446	-
<b>Prior year encumbrances carried over</b>	42,012	15,813	15,813	-
<b>Fund balance at end of year</b>	<u>\$ 494,539</u>	<u>\$ 385,560</u>	<u>\$ 385,559</u>	<u>\$ (1)</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**MAYOR'S OPERATING SPECIAL REVENUE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Other	\$ -	\$ 850	\$ 850	\$ -
Total revenues	-	850	850	-
<b>Expenditures:</b>				
Current operations and maintenance				
General government				
Other services and charges	-	1,797	1,797	-
Total expenditures	-	1,797	1,797	-
Net change in fund balance	-	(947)	(947)	-
<b>Fund balance at beginning of year</b>	998	998	998	-
<b>Fund balance at end of year</b>	<u>\$ 998</u>	<u>\$ 51</u>	<u>\$ 51</u>	<u>\$ -</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**AFRICA ROAD IMPROVEMENT CAPITAL PROJECTS FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b>Fund balance at beginning of year</b>	\$ 48	\$ 48	\$ 48	\$ -
<b>Fund balance at end of year</b>	\$ 48	\$ 48	\$ 48	\$ -

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**DEMPSEY ROAD IMPROVEMENT CAPITAL PROJECTS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Fund balance at beginning of year</b>	\$ 134,248	\$ 134,248	\$ 134,248	\$ -
<b>Fund balance at end of year</b>	<u>\$ 134,248</u>	<u>\$ 134,248</u>	<u>\$ 134,248</u>	<u>\$ -</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**MCCORKLE BOULEVARD ROAD IMPROVEMENT CAPITAL PROJECTS FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b>Fund balance at beginning of year</b>	\$ 40,000	\$ 40,000	\$ 40,000	\$ -
<b>Fund balance at end of year</b>	\$ 40,000	\$ 40,000	\$ 40,000	\$ -

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**MAXTOWN ROAD IMPROVEMENT CAPITAL PROJECTS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b>Fund balance at beginning of year</b>	\$ 4,548	\$ 4,548	\$ 4,548	\$ -
<b>Fund balance at end of year</b>	<u>\$ 4,548</u>	<u>\$ 4,548</u>	<u>\$ 4,548</u>	<u>\$ -</u>



**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**NORTH STATE STREET IMPROVEMENT CAPITAL PROJECTS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Expenditures:</u></b>				
Capital outlay	\$ 52,000	\$ 52,000	\$ 52,000	\$ -
Total expenditures	52,000	52,000	52,000	-
Net change in fund balance	(52,000)	(52,000)	(52,000)	-
<b>Fund balance at beginning of year</b>	197,065	197,065	197,065	-
<b>Fund balance at end of year</b>	<u>\$ 145,065</u>	<u>\$ 145,065</u>	<u>\$ 145,065</u>	<u>\$ -</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**CLEVELAND AVENUE EXTENSION IMPROVEMENT CAPITAL PROJECTS FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Payments in lieu of taxes	\$ 43,761	\$ 30,852	\$ 30,852	\$ -
Intergovernmental	-	5,181,247	3,900,435	(1,280,812)
Total revenues	<u>43,761</u>	<u>5,212,099</u>	<u>3,931,287</u>	<u>(1,280,812)</u>
<b><u>Expenditures:</u></b>				
Capital outlay	-	3,241,201	3,241,201	-
Total expenditures	<u>-</u>	<u>3,241,201</u>	<u>3,241,201</u>	<u>-</u>
Excess of revenues over expenditures	<u>43,761</u>	<u>1,970,898</u>	<u>690,086</u>	<u>(1,280,812)</u>
<b><u>Other Financing (Uses):</u></b>				
Advances (out)	-	(1,831,000)	(1,831,000)	-
Total other financing (uses)	<u>-</u>	<u>(1,831,000)</u>	<u>(1,831,000)</u>	<u>-</u>
Net change in fund balance	43,761	139,898	(1,140,914)	(1,280,812)
<b>Fund balance (deficit) at beginning of year</b>	(3,131,954)	(3,123,571)	(3,123,571)	-
<b>Prior year encumbrances carried over</b>	<u>3,249,584</u>	<u>3,241,201</u>	<u>3,241,201</u>	<u>-</u>
<b>Fund balance (deficit) at end of year</b>	<u>\$ 161,391</u>	<u>\$ 257,528</u>	<u>\$ (1,023,284)</u>	<u>\$ (1,280,812)</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**PARKS AND RECREATION REPLACEMENT AND RESERVE CAPITAL PROJECTS FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Expenditures:</u></b>				
Capital outlay	\$ 989,950	\$ 1,126,496	\$ 905,461	\$ 221,035
Total expenditures	989,950	1,126,496	905,461	221,035
Excess of expenditures over revenues	(989,950)	(1,126,496)	(905,461)	221,035
<b><u>Other Financing Sources:</u></b>				
Transfers in	600,000	600,000	450,000	(150,000)
Total other financing sources	600,000	600,000	450,000	(150,000)
Net change in fund balance	(389,950)	(526,496)	(455,461)	71,035
<b>Fund balance at beginning of year</b>	597,465	705,180	705,180	-
<b>Prior year encumbrances carried over</b>	244,262	136,547	136,547	-
<b>Fund balance at end of year</b>	<u>\$ 451,777</u>	<u>\$ 315,231</u>	<u>\$ 386,266</u>	<u>\$ 71,035</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**STREET REPLACEMENT AND RESERVE CAPITAL PROJECTS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Expenditures:</u></b>				
Capital outlay	\$ 282,000	\$ 282,000	\$ 227,800	\$ 54,200
Total expenditures	<u>282,000</u>	<u>282,000</u>	<u>227,800</u>	<u>54,200</u>
Excess of expenditures over revenues	<u>(282,000)</u>	<u>(282,000)</u>	<u>(227,800)</u>	<u>54,200</u>
<b><u>Other Financing Sources:</u></b>				
Advances in	-	300,000	300,000	-
Transfers in	<u>450,000</u>	<u>450,000</u>	<u>450,000</u>	<u>-</u>
Total other financing sources	<u>450,000</u>	<u>750,000</u>	<u>750,000</u>	<u>-</u>
Net change in fund balance	168,000	468,000	522,200	54,200
<b>Fund balance at beginning of year</b>	<u>151,149</u>	<u>151,149</u>	<u>151,149</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u><u>\$ 319,149</u></u>	<u><u>\$ 619,149</u></u>	<u><u>\$ 673,349</u></u>	<u><u>\$ 54,200</u></u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**TREE REPLACEMENT CAPITAL PROJECTS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Charges for services	\$ -	\$ 190,200	\$ 190,200	\$ -
Total revenues	-	190,200	190,200	-
Net change in fund balance	-	190,200	190,200	-
<b>Fund balance at beginning of year</b>	112,899	112,899	112,899	-
<b>Fund balance at end of year</b>	<u>\$ 112,899</u>	<u>\$ 303,099</u>	<u>\$ 303,099</u>	<u>\$ -</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**WESTAR/OLENTANGY TIF CAPITAL PROJECTS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Payments in lieu of taxes	\$ 358,818	\$ 344,020	\$ 344,019	\$ (1)
Total revenues	<u>358,818</u>	<u>344,020</u>	<u>344,019</u>	<u>(1)</u>
<b><u>Expenditures:</u></b>				
Capital outlay	<u>181,000</u>	<u>142,124</u>	<u>142,124</u>	<u>-</u>
Total expenditures	<u>181,000</u>	<u>142,124</u>	<u>142,124</u>	<u>-</u>
Net change in fund balance	177,818	201,896	201,895	(1)
<b>Fund balance at beginning of year</b>	271,732	271,732	271,732	-
<b>Prior year encumbrances carried over</b>	<u>142,124</u>	<u>142,124</u>	<u>142,124</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 591,674</u>	<u>\$ 615,752</u>	<u>\$ 615,751</u>	<u>\$ (1)</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**NORTHRIDGE CROSSING TIF CAPITAL PROJECTS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues:</u></b>				
Payments in lieu of taxes	\$ 825,176	\$ 746,011	\$ 746,011	\$ -
Total revenues	825,176	746,011	746,011	-
<b><u>Expenditures:</u></b>				
Capital outlay	1,048,000	1,093,228	1,079,176	14,052
Total expenditures	1,048,000	1,093,228	1,079,176	14,052
Net change in fund balance	(222,824)	(347,217)	(333,165)	14,052
<b>Fund balance at beginning of year</b>	625,814	626,519	626,519	-
<b>Prior year encumbrances carried over</b>	45,933	45,228	45,228	-
<b>Fund balance at end of year</b>	<u>\$ 448,923</u>	<u>\$ 324,530</u>	<u>\$ 338,582</u>	<u>\$ 14,052</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**NORTHSTAR/WORTHINGTON ROAD TIF CAPITAL PROJECTS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Payments in lieu of taxes	\$ 156,000	\$ 150,727	\$ 150,726	\$ (1)
Intergovernmental	12,640	28,862	28,862	-
Total revenues	<u>168,640</u>	<u>179,589</u>	<u>179,588</u>	<u>(1)</u>
<b><u>Expenditures:</u></b>				
Debt service:				
Principal retirement	28,027	28,027	28,026	1
Total expenditures	<u>28,027</u>	<u>28,027</u>	<u>28,026</u>	<u>1</u>
Excess of revenues over expenditures	<u>140,613</u>	<u>151,562</u>	<u>151,562</u>	<u>-</u>
<b><u>Other Financing (Uses):</u></b>				
Advances (out)	-	(150,000)	(150,000)	-
Total other financing (uses)	<u>-</u>	<u>(150,000)</u>	<u>(150,000)</u>	<u>-</u>
Net change in fund balance	140,613	1,562	1,562	-
<b>Fund balance at beginning of year</b>	<u>96,213</u>	<u>96,213</u>	<u>96,213</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 236,826</u>	<u>\$ 97,775</u>	<u>\$ 97,775</u>	<u>\$ -</u>



**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**SOUTH STATE STREET TIF INCENTIVE CAPITAL PROJECTS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues:</u></b>				
Payments in lieu of taxes	\$ 817,653	\$ 1,163,811	\$ 1,163,811	\$ -
Total revenues	817,653	1,163,811	1,163,811	-
<b><u>Expenditures:</u></b>				
Capital outlay	-	76,555	76,555	-
Debt service:				
Principal retirement	353,473	353,473	338,896	14,577
Total expenditures	353,473	430,028	415,451	14,577
Excess of revenues over expenditures	464,180	733,783	748,360	14,577
<b><u>Other Financing (Uses):</u></b>				
Advances (out)	-	(1,467,783)	(1,467,783)	-
Transfers (out)	(71,000)	(71,000)	(45,952)	25,048
Total other financing (uses)	(71,000)	(1,538,783)	(1,513,735)	25,048
Net change in fund balance	393,180	(805,000)	(765,375)	39,625
<b>Fund balance at beginning of year</b>	740,315	740,315	740,315	-
<b>Prior year encumbrances carried over</b>	76,554	76,554	76,554	-
<b>Fund balance at end of year</b>	<u>\$ 1,210,049</u>	<u>\$ 11,869</u>	<u>\$ 51,494</u>	<u>\$ 39,625</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**PERIMETER ROAD IMPROVEMENT CAPITAL PROJECTS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Fees, licenses and permits	\$ 9,000	\$ 45,000	\$ 45,000	\$ -
Total revenues	<u>9,000</u>	<u>45,000</u>	<u>45,000</u>	<u>-</u>
Net change in fund balance	9,000	45,000	45,000	-
<b>Fund balance at beginning of year</b>	<u>279,095</u>	<u>279,095</u>	<u>279,095</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u><u>\$ 288,095</u></u>	<u><u>\$ 324,095</u></u>	<u><u>\$ 324,095</u></u>	<u><u>\$ -</u></u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**WORTHINGTON ROAD TIF CAPITAL PROJECTS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Payments in lieu of taxes	\$ 734,607	\$ 821,154	\$ 821,154	\$ -
Total revenues	734,607	821,154	821,154	-
<b><u>Expenditures:</u></b>				
Capital outlay				
Other services and charges	517,259	517,259	517,259	-
Capital outlay	-	6,734	6,734	-
Total expenditures	517,259	523,993	523,993	-
Excess of revenues over expenditures	217,348	297,161	297,161	-
<b><u>Other Financing (Uses):</u></b>				
Transfers (out)	(605,000)	(605,000)	(408,956)	196,044
Total other financing (uses)	(605,000)	(605,000)	(408,956)	196,044
Net change in fund balance	(387,652)	(307,839)	(111,795)	196,044
<b>Fund balance at beginning of year</b>	633,557	633,557	633,557	-
<b>Prior year encumbrances carried over</b>	6,734	6,734	6,734	-
<b>Fund balance at end of year</b>	<u>\$ 252,639</u>	<u>\$ 332,452</u>	<u>\$ 528,496</u>	<u>\$ 196,044</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**SUNBURY ROAD IMPROVEMENT CAPITAL PROJECTS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Expenditures:</u></b>				
Capital outlay	\$ -	\$ 3,450	\$ 3,450	\$ -
Total expenditures	-	3,450	3,450	-
Excess of expenditures over revenues	-	(3,450)	(3,450)	-
<b><u>Other Financing (Uses):</u></b>				
Advances (out)	-	(14,544)	(14,544)	-
Total other financing (uses)	-	(14,544)	(14,544)	-
Net change in fund balance	-	(17,994)	(17,994)	-
<b>Fund balance (deficit) at beginning of year</b>	(4,442)	14,544	14,544	-
<b>Prior year encumbrances carried over</b>	22,436	3,450	3,450	-
<b>Fund balance at end of year</b>	<u>\$ 17,994</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**CENTRAL COLLEGE TIF CAPITAL PROJECTS FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b>Fund balance at beginning of year</b>	\$ 24,337	\$ 24,337	\$ 24,337	\$ -
<b>Fund balance at end of year</b>	\$ 24,337	\$ 24,337	\$ 24,337	\$ -

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**BIGHAM TIF CAPITAL PROJECTS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues:</u></b>				
Payments in lieu of taxes	\$ 75,337	\$ 84,266	\$ 84,265	\$ (1)
Intergovernmental	-	11,178	11,178	-
Total revenues	<u>75,337</u>	<u>95,444</u>	<u>95,443</u>	<u>(1)</u>
Excess of revenues over expenditures	<u>75,337</u>	<u>95,444</u>	<u>95,443</u>	<u>(1)</u>
<b><u>Other Financing (Uses):</u></b>				
Advances (out)	-	(100,000)	(100,000)	-
Total other financing (uses)	<u>-</u>	<u>(100,000)</u>	<u>(100,000)</u>	<u>-</u>
Net change in fund balance	75,337	(4,556)	(4,557)	(1)
<b>Fund balance at beginning of year</b>	<u>78,800</u>	<u>78,800</u>	<u>78,800</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 154,137</u>	<u>\$ 74,244</u>	<u>\$ 74,243</u>	<u>\$ (1)</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**ZUMSTEIN TIF CAPITAL PROJECTS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues:</u></b>				
Payments in lieu of taxes	\$ 149,235	\$ 139,954	\$ 139,953	\$ (1)
Total revenues	149,235	139,954	139,953	(1)
<b><u>Expenditures:</u></b>				
Capital outlay	149,235	146,754	146,752	2
Total expenditures	149,235	146,754	146,752	2
Net change in fund balance	-	(6,800)	(6,799)	1
<b>Fund balance at beginning of year</b>	6,800	6,800	6,800	-
<b>Fund balance at end of year</b>	<u>\$ 6,800</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 1</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**STATE & HOFF TIF CAPITAL PROJECTS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Payments in lieu of taxes	\$ 103,458	\$ 104,387	\$ 104,387	\$ -
Total revenues	<u>103,458</u>	<u>104,387</u>	<u>104,387</u>	<u>-</u>
<b><u>Expenditures:</u></b>				
Capital outlay	103,458	103,458	103,230	228
Total expenditures	<u>103,458</u>	<u>103,458</u>	<u>103,230</u>	<u>228</u>
Net change in fund balance	-	929	1,157	228
<b>Fund balance at beginning of year</b>	<u>23,844</u>	<u>23,844</u>	<u>23,844</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 23,844</u>	<u>\$ 24,773</u>	<u>\$ 25,001</u>	<u>\$ 228</u>



**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**SPRING ROAD IMPROVEMENT CAPITAL PROJECTS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Intergovernmental	\$ 497,999	\$ 497,999	\$ 497,999	\$ -
Total revenues	<u>497,999</u>	<u>497,999</u>	<u>497,999</u>	<u>-</u>
<b><u>Expenditures:</u></b>				
Capital outlay	<u>4,135,000</u>	<u>4,135,000</u>	<u>4,096,508</u>	<u>38,492</u>
Total expenditures	<u>4,135,000</u>	<u>4,135,000</u>	<u>4,096,508</u>	<u>38,492</u>
Excess of expenditures over revenues	<u>(3,637,001)</u>	<u>(3,637,001)</u>	<u>(3,598,509)</u>	<u>38,492</u>
<b><u>Other Financing Sources:</u></b>				
Loan issuance	1,502,000	1,502,000	881,822	(620,178)
Transfers in	<u>2,150,000</u>	<u>2,150,000</u>	<u>2,013,000</u>	<u>(137,000)</u>
Total other financing sources	<u>3,652,000</u>	<u>3,652,000</u>	<u>2,894,822</u>	<u>(757,178)</u>
Net change in fund balance	14,999	14,999	(703,687)	(718,686)
Fund balance at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 14,999</u>	<u>\$ 14,999</u>	<u>\$ (703,687)</u>	<u>\$ (718,686)</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND  
EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**REFUSE ENTERPRISE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues:</u></b>				
Charges for services	\$ 2,672,316	\$ 2,585,917	\$ 2,588,876	\$ 2,959
Total revenues	<u>2,672,316</u>	<u>2,585,917</u>	<u>2,588,876</u>	<u>2,959</u>
<b><u>Expenses:</u></b>				
Personal services				
Refuse operations	132,119	132,119	110,184	21,935
Supplies and materials				
Refuse operations	9,430	9,430	3,356	6,074
Other services and charges				
Refuse operations and disposal	2,530,390	2,712,904	2,556,971	155,933
Capital outlay				
Refuse operations	24,200	24,200	21,605	2,595
Total expenses	<u>2,696,139</u>	<u>2,878,653</u>	<u>2,692,116</u>	<u>186,537</u>
Net change in fund equity	(23,823)	(292,736)	(103,240)	189,496
Fund equity at beginning of year	971,343	980,112	980,112	-
Prior year encumbrances carried over	191,283	182,514	182,514	-
Fund equity at end of year	<u>\$ 1,138,803</u>	<u>\$ 869,890</u>	<u>\$ 1,059,386</u>	<u>\$ 189,496</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND  
EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**GARAGE INTERNAL SERVICE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Charges for services	\$ 1,215,589	\$ 1,215,589	\$ 1,010,199	\$ (205,390)
Other	3,200	1,401	1,401	-
Total revenues	<u>1,218,789</u>	<u>1,216,990</u>	<u>1,011,600</u>	<u>(205,390)</u>
<b><u>Expenses:</u></b>				
Personal services				
Garage operations	511,041	511,041	411,230	99,811
Supplies and materials				
Garage operations	590,200	592,734	462,830	129,904
Other services and charges				
Garage operations	101,245	102,260	76,234	26,026
Capital outlay				
Garage operations	2,700	2,700	1,132	1,568
Total expenses	<u>1,205,186</u>	<u>1,208,735</u>	<u>951,426</u>	<u>257,309</u>
Net change in fund equity	13,603	8,255	60,174	51,919
<b>Fund equity at beginning of year</b>	121,618	137,838	137,838	-
<b>Prior year encumbrances carried over</b>	19,769	3,549	3,549	-
<b>Fund equity at end of year</b>	<u>\$ 154,990</u>	<u>\$ 149,642</u>	<u>\$ 201,561</u>	<u>\$ 51,919</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND  
EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**WORKERS' COMPENSATION SELF-INSURANCE INTERNAL SERVICE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues:</u></b>				
Charges for services	\$ 686,890	\$ 799,565	\$ 799,565	\$ -
Total revenues	686,890	799,565	799,565	-
<b><u>Expenses:</u></b>				
Other services and charges				
Self-insurance	-	354,081	354,080	1
Total expenses	-	354,081	354,080	1
Net change in fund equity	686,890	445,484	445,485	1
<b>Fund equity at beginning of year</b>	1,054,264	1,054,264	1,054,264	-
<b>Fund equity at end of year</b>	<u>\$ 1,741,154</u>	<u>\$ 1,499,748</u>	<u>\$ 1,499,749</u>	<u>\$ 1</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND  
EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**SELF-INSURANCE INTERNAL SERVICE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues:</u></b>				
Other	\$ -	\$ 28,987	\$ 23,650	\$ (5,337)
Total revenues	-	28,987	23,650	(5,337)
<b><u>Expenses:</u></b>				
Other services and charges				
Self-insurance	-	47,140	47,140	-
Capital outlay				
Self-insurance	-	41,194	41,194	-
Total expenses	-	88,334	88,334	-
Net change in fund equity	-	(59,347)	(64,684)	(5,337)
<b>Fund equity at beginning of year</b>	119,989	120,211	120,211	-
<b>Prior year encumbrances carried over</b>	21,971	21,749	21,749	-
<b>Fund equity at end of year</b>	<u>\$ 141,960</u>	<u>\$ 82,613</u>	<u>\$ 77,276</u>	<u>\$ (5,337)</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND  
EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**EMPLOYEE HEALTH INSURANCE RETENTION INTERNAL SERVICE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues:</u></b>				
Charges for services	\$ -	\$ 6,284,447	\$ 6,284,447	\$ -
Other	-	62,949	62,948	(1)
Total revenues	-	6,347,396	6,347,395	(1)
<b><u>Expenses:</u></b>				
Claims				
Self-insurance	-	6,287,006	6,287,004	2
Total expenses	-	6,287,006	6,287,004	2
Excess of revenues over expenses before transfers	-	60,390	60,391	1
Transfers in	-	33,423	33,422	-
Net change in fund equity	-	93,813	93,813	1
<b>Fund equity at beginning of year</b>	<u>2,497,816</u>	<u>2,497,816</u>	<u>2,497,816</u>	<u>-</u>
<b>Fund equity at end of year</b>	<u>\$ 2,497,816</u>	<u>\$ 2,591,629</u>	<u>\$ 2,591,629</u>	<u>\$ 1</u>



**STATISTICS**



[WWW.WESTERVILLE.ORG](http://WWW.WESTERVILLE.ORG)  
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**CITY OF WESTERVILLE, OHIO**  
STATISTICAL SECTION

This part of the City of Westerville's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

<b><u>Contents</u></b>	<b><u>Page</u></b>
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	<b>254-263</b>
<b>Revenue Capacity</b> These schedules contain information to help the reader assess the City's most significant local revenue sources, the income tax and property tax.	<b>264-277</b>
<b>Debt Capacity</b> These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	<b>278-285</b>
<b>Demographic and Economic Information</b> These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	<b>286-287</b>
<b>Operating Information</b> These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	<b>288-293</b>

**Sources:** Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

**CITY OF WESTERVILLE, OHIO**  
NET POSITION BY COMPONENT  
LAST TEN YEARS  
(ACCRUAL BASIS OF ACCOUNTING)

	<u>2010 (A)</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Governmental Activities:				
Net Investment in Capital Assets	\$ 186,423,811	\$ 189,865,503	\$ 193,493,934	\$ 188,489,355
Restricted	9,041,410	14,417,704	15,133,160	16,187,872
Unrestricted	<u>41,266,072</u>	<u>44,614,691</u>	<u>47,689,348</u>	<u>52,218,517</u>
<i>Total Governmental Activities Net Position</i>	<u>236,731,293</u>	<u>248,897,898</u>	<u>256,316,442</u>	<u>256,895,744</u>
Business-Type Activities:				
Net Investment in Capital Assets	70,184,446	69,813,339	69,473,974	71,652,314
Restricted	-	-	-	-
Unrestricted	<u>32,019,131</u>	<u>34,678,959</u>	<u>38,887,573</u>	<u>38,272,949</u>
<i>Total Business-Type Activities</i>	<u>102,203,577</u>	<u>104,492,298</u>	<u>108,361,547</u>	<u>109,925,263</u>
Primary Government:				
Net Investment in Capital Assets	256,608,257	259,678,842	262,967,908	260,141,669
Restricted	9,041,410	14,417,704	15,133,160	16,187,872
Unrestricted	<u>73,285,203</u>	<u>79,293,650</u>	<u>86,576,921</u>	<u>90,491,466</u>
<i>Total Primary Government Net Position</i>	<u>\$ 338,934,870</u>	<u>\$ 353,390,196</u>	<u>\$ 364,677,989</u>	<u>\$ 366,821,007</u>

- (A) The large decrease of Restricted Net Position and increase in Unrestricted Net Position for 2010 was a result of the implementation of GASB 54.
- (B) Net position was restated at December 31, 2014.
- (C) Net position of the business-type activities was restated at December 31, 2016.
- (D) Net position was restated at December 31, 2017.

<u>2014 (B)</u>	<u>2015</u>	<u>2016 (C)</u>	<u>2017 (D)</u>	<u>2018</u>	<u>2019</u>
\$ 185,480,141	\$ 194,215,282	\$ 210,069,828	\$ 216,588,415	\$ 232,956,640	\$ 233,897,601
10,911,975	13,485,646	9,654,690	8,307,161	8,778,710	9,146,310
13,613,505	12,497,712	5,353,600	(35,629,177)	(36,573,733)	(12,434,924)
<u>210,005,621</u>	<u>220,198,640</u>	<u>225,078,118</u>	<u>189,266,399</u>	<u>205,161,617</u>	<u>230,608,987</u>
73,917,887	78,066,734	85,671,210	89,702,344	93,363,944	95,301,553
-	250,078	250,163	254,280	263,820	261,522
<u>33,182,759</u>	<u>31,856,230</u>	<u>34,308,206</u>	<u>34,820,204</u>	<u>37,889,466</u>	<u>41,215,326</u>
<u>107,100,646</u>	<u>110,173,042</u>	<u>120,229,579</u>	<u>124,776,828</u>	<u>131,517,230</u>	<u>136,778,401</u>
259,398,028	272,282,016	295,741,038	306,290,759	326,320,584	329,199,154
10,911,975	13,735,724	9,904,853	8,561,441	9,042,530	9,407,832
46,796,264	44,353,942	39,661,806	(808,973)	1,315,733	28,780,402
<u>\$ 317,106,267</u>	<u>\$ 330,371,682</u>	<u>\$ 345,307,697</u>	<u>\$ 314,043,227</u>	<u>\$ 336,678,847</u>	<u>\$ 367,387,388</u>

**CITY OF WESTERVILLE, OHIO**

CHANGES IN NET POSITION  
LAST TEN YEARS  
(ACCRUAL BASIS OF ACCOUNTING)

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
<b>Program Revenues:</b>				
Governmental Activities:				
Charges for Services and Sales:				
Security of Persons and Property	\$ 1,338,292	\$ 1,420,275	\$ 1,586,087	\$ 1,315,106
Public Health	25,714	31,390	-	49,742
Leisure Time Activities	3,255,867	3,836,368	3,918,106	4,065,696
Community Development	818,791	644,144	807,976	599,905
Transportation	48,600	107,885	42,628	7,202
General Government	740,332	620,632	576,197	612,343
Operating Grants, Contributions and Interest	5,582,071	5,607,392	5,717,723	5,059,655
Capital Grants, Contributions and Interest	3,562,453	1,380,241	226,731	954,027
<i>Total Governmental Activities Program Revenues</i>	<u>15,372,120</u>	<u>13,648,327</u>	<u>12,875,448</u>	<u>12,663,676</u>
Business-Type Activities:				
Charges for Services:				
Water	3,446,317	3,026,833	4,109,971	3,591,567
Sewer	7,552,773	7,595,336	8,286,339	8,122,374
Electric	45,120,183	45,044,529	46,352,812	49,326,283
Community Data Center	-	260	191,793	578,569
Refuse	2,384,386	2,378,371	2,396,484	2,524,226
Operating Grants, Contributions and Interest	-	-	-	24,661
Capital Grants, Contributions and Interest	582,892	76,310	659,328	371,319
<i>Total Business-Type Activities Program Revenues</i>	<u>59,086,551</u>	<u>58,121,639</u>	<u>61,996,727</u>	<u>64,538,999</u>
<i>Total Primary Government Program Revenues</i>	<u>74,458,671</u>	<u>71,769,966</u>	<u>74,872,175</u>	<u>77,202,675</u>
<b>Expenses:</b>				
Governmental Activities:				
Current:				
Security of Persons and Property	26,338,118	27,331,663	27,180,283	28,206,885
Public Health	79,239	117,232	75,580	31,570
Leisure Time Activities	7,149,210	7,471,158	9,969,402	10,762,399
Community Development	2,781,118	2,672,231	2,838,362	2,917,976
Basic Utility Services	1,245,063	1,292,044	1,283,310	923,794
Transportation	12,254,959	9,475,825	9,382,151	16,871,338
General Government	12,754,058	14,459,348	12,072,576	12,804,059
Interest and Fiscal Charges	946,382	1,073,030	1,855,028	984,236
<i>Total Governmental Activities Expenses</i>	<u>63,548,147</u>	<u>63,892,531</u>	<u>64,656,692</u>	<u>73,663,869</u>
Business Type Activities:				
Water	3,902,340	3,626,720	3,614,335	4,266,762
Sewer	7,441,991	7,584,989	8,089,647	7,655,443
Electric	40,057,863	41,870,782	43,033,753	47,404,151
Community Data Center (1)	103,162	1,106,301	1,043,292	1,602,746
Refuse	2,442,963	2,504,275	2,567,475	2,430,918
Swimming Pool (2)	315,206	-	-	-
<i>Total Business-Type Activities Expenses</i>	<u>54,263,525</u>	<u>56,693,067</u>	<u>58,348,502</u>	<u>63,360,020</u>
<i>Total Primary Government Expenses</i>	<u>117,811,672</u>	<u>120,585,598</u>	<u>123,005,194</u>	<u>137,023,889</u>

	2014	2015	2016	2017	2018	2019
\$	1,429,755	\$ 1,787,085	\$ 1,341,775	\$ 1,797,198	\$ 1,627,970	\$ 1,663,449
	32,806	28,450	40,622	35,790	19,138	43,296
	4,158,211	4,191,761	4,302,425	4,318,947	4,343,578	3,703,618
	639,111	858,162	1,323,117	1,103,333	1,122,925	1,029,096
	3,600	8,100	62,100	62,833	28,830	46,223
	571,500	602,111	655,192	598,487	417,558	633,878
	6,038,052	5,239,722	5,340,464	5,992,901	6,265,252	6,800,396
	1,332,437	2,499,069	5,005,235	11,096,230	10,950,544	4,692,472
	<u>14,205,472</u>	<u>15,214,460</u>	<u>18,070,930</u>	<u>25,005,719</u>	<u>24,775,795</u>	<u>18,612,428</u>
	3,800,497	4,152,566	5,538,120	6,107,840	6,121,044	6,399,839
	8,011,330	8,292,872	8,767,987	9,182,282	8,837,942	9,111,225
	48,977,478	49,397,309	48,926,861	50,906,762	50,271,283	49,830,435
	1,153,702	1,554,244	1,777,405	1,815,922	1,940,598	1,896,857
	2,463,046	2,411,143	2,361,234	2,349,027	2,449,377	2,639,917
	-	-	-	-	-	-
	28,111	810,345	1,325,745	1,247,601	1,215,674	1,007,964
	<u>64,434,164</u>	<u>66,618,479</u>	<u>68,697,352</u>	<u>71,609,434</u>	<u>70,835,918</u>	<u>70,886,237</u>
	78,639,636	81,832,939	86,768,282	96,615,153	95,611,713	89,498,665
	28,160,424	28,374,237	32,698,404	32,744,244	37,793,266	6,223,538
	18,954	55,658	61,673	55,946	54,943	60,205
	9,150,292	9,177,393	12,001,384	13,524,674	13,269,051	15,191,599
	3,670,589	3,664,775	4,062,724	4,944,095	4,822,379	6,137,284
	274,083	1,443,615	1,556,798	1,562,969	1,669,136	1,868,581
	18,011,370	17,333,356	10,270,263	14,018,563	9,072,689	19,464,453
	9,978,804	8,454,291	17,933,976	20,148,312	20,563,958	21,967,899
	1,439,840	1,827,548	1,600,095	1,725,516	2,109,006	2,002,137
	<u>71,092,208</u>	<u>70,330,873</u>	<u>80,185,317</u>	<u>88,724,319</u>	<u>89,354,428</u>	<u>72,915,696</u>
	4,446,509	4,320,792	5,970,761	5,170,462	5,499,272	5,798,556
	6,100,214	8,950,678	8,013,756	8,208,588	8,236,475	8,757,852
	50,741,883	46,301,525	36,476,941	46,170,315	46,344,469	47,813,283
	1,585,412	1,956,340	1,964,559	2,106,193	2,276,027	2,018,482
	2,447,100	2,210,536	2,056,298	2,273,245	2,573,812	2,516,441
	-	-	-	-	-	-
	<u>65,321,118</u>	<u>63,739,871</u>	<u>54,482,315</u>	<u>63,928,803</u>	<u>64,930,055</u>	<u>66,904,614</u>
	136,413,326	134,070,744	134,667,632	152,653,122	154,284,483	139,820,310

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**CITY OF WESTERVILLE, OHIO**  
**CHANGES IN NET POSITION**  
**LAST TEN YEARS**  
**(ACCRUAL BASIS OF ACCOUNTING)**  
*(Continued)*

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
<b>Net (Expense) / Revenue:</b>				
Governmental Activities	\$ (48,176,027)	\$ (50,244,204)	\$ (51,781,244)	\$ (61,000,193)
Business-Type Activities	4,823,026	1,428,572	3,648,225	1,178,979
<i>Total Primary Government Net Position</i>	<u>(43,353,001)</u>	<u>(48,815,632)</u>	<u>(48,133,019)</u>	<u>(59,821,214)</u>
<b>General Revenues and Transfers:</b>				
Governmental Activities:				
Property Taxes Levied for:				
General Purposes	3,061,901	3,055,796	2,811,689	2,857,699
Fire	7,035,668	9,407,517	9,055,017	9,196,524
Debt Service	189,112	188,737	173,560	176,386
Municipal Income Taxes Levied for:				
General Purposes	31,525,987	26,205,288	26,650,131	28,219,713
Parks and Recreation	4,298,320	4,596,666	4,647,980	4,841,639
Capital Improvement (3)	-	7,214,875	7,159,055	7,118,934
Other Local Taxes	546,232	584,447	599,571	634,279
Payments in Lieu of Taxes	2,607,974	3,859,808	2,245,321	4,461,869
Grants and Entitlements not Restricted to Specific Programs	5,501,341	5,811,570	4,526,451	4,438,596
Unrestricted Investment Earnings	922,228	1,914,882	897,767	669,889
Change in fair value of investments	-	-	-	(1,013,077)
Gain on sale of assets	-	-	-	-
Other	547,024	160,995	433,246	44,399
Transfers	(125,000)	(589,772)	-	(67,355)
<i>Total Governmental Activities</i>	<u>56,110,787</u>	<u>62,410,809</u>	<u>59,199,788</u>	<u>61,579,495</u>
Business-Type Activities:				
Unrestricted Investment Earnings	1,223	633	42,030	9,283
Increase (decrease) in fair value of investments	-	-	-	(18,330)
Gain on sale of assets	-	-	-	-
Other	222,095	269,744	178,994	326,429
Transfers	125,000	589,772	-	67,355
<i>Total Business-Type Activities</i>	<u>348,318</u>	<u>860,149</u>	<u>221,024</u>	<u>384,737</u>
Change in Net Position:				
Governmental Activities	7,934,760	12,166,605	7,418,544	579,302
Business-Type Activities	5,171,344	2,288,721	3,869,249	1,563,716
<i>Total Primary Government</i>	<u>\$ 13,106,104</u>	<u>\$ 14,455,326</u>	<u>\$ 11,287,793</u>	<u>\$ 2,143,018</u>

(1) The Community Data Center Fund originated in 2010

(2) The swimming pool is no longer presented as an enterprise fund.

It is reported within the Parks and Recreation Operating Special Revenue Fund.

(3) The General Capital Improvement Fund directly receipts a percentage of income tax rather than a transfer from the General Fund.

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
\$	(56,886,736)	\$ (55,116,413)	\$ (62,114,387)	\$ (63,718,600)	\$ (64,578,633)	\$ (54,303,268)
	(886,954)	2,878,608	14,215,037	7,680,631	5,905,863	3,981,623
	<u>(57,773,690)</u>	<u>(52,237,805)</u>	<u>(47,899,350)</u>	<u>(56,037,969)</u>	<u>(58,672,770)</u>	<u>(50,321,645)</u>
	2,901,706	2,900,248	2,987,702	2,987,285	3,357,374	3,441,628
	9,405,074	9,272,504	9,631,889	12,415,783	12,735,483	13,105,327
	179,581	179,339	184,951	184,676	163,429	107,059
	27,147,338	29,450,174	30,831,593	32,597,217	34,051,480	31,839,899
	4,849,571	5,283,327	5,305,791	5,728,001	6,159,264	5,698,928
	8,137,463	7,823,940	7,883,304	8,820,943	10,328,684	9,561,113
	644,793	681,448	2,598,328	2,490,398	2,839,350	3,107,345
	3,941,634	4,221,521	3,934,637	4,725,497	5,780,039	6,890,379
	4,493,043	4,693,883	2,376,300	2,628,366	1,951,179	2,490,235
	882,853	781,137	629,752	905,226	1,481,488	2,313,141
	601,270	(39,211)	(125,157)	(265,405)	128,242	797,096
	-	-	809,238	232,801	1,725,494	1,274,937
	32,516	61,122	145,537	49,303	242,345	62,129
	<u>(1,648,735)</u>	<u>-</u>	<u>(200,000)</u>	<u>(335,000)</u>	<u>(470,000)</u>	<u>(938,578)</u>
	<u>61,568,107</u>	<u>65,309,432</u>	<u>66,993,865</u>	<u>73,165,091</u>	<u>80,473,851</u>	<u>79,750,638</u>
	10,238	6,645	8,670	19,398	79,173	10,093
	10,950	536	730	(217)	1,113	1,976
	-	-	-	-	-	6,050
	275,646	186,607	239,138	370,229	284,253	322,851
	<u>1,648,735</u>	<u>-</u>	<u>200,000</u>	<u>335,000</u>	<u>470,000</u>	<u>938,578</u>
	<u>1,945,569</u>	<u>193,788</u>	<u>448,538</u>	<u>724,410</u>	<u>834,539</u>	<u>1,279,548</u>
	4,681,371	10,193,019	4,879,478	9,446,491	15,895,218	25,447,370
	<u>1,058,615</u>	<u>3,072,396</u>	<u>14,663,575</u>	<u>8,405,041</u>	<u>6,740,402</u>	<u>5,261,171</u>
\$	<u>5,739,986</u>	<u>\$ 13,265,415</u>	<u>\$ 19,543,053</u>	<u>\$ 17,851,532</u>	<u>\$ 22,635,620</u>	<u>\$ 30,708,541</u>

**CITY OF WESTERVILLE, OHIO**  
**FUND BALANCES - GOVERNMENTAL FUNDS**  
**LAST TEN YEARS**  
**(MODIFIED ACCRUAL BASIS OF ACCOUNTING)**

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
General Fund				
Nonspendable	\$ -	\$ 11,992,605	\$ 10,713,187	\$ 10,742,349
Committed	-	43,757	-	-
Assigned	-	328,829	984,689	2,455,474
Unassigned	-	26,072,265	27,425,907	27,048,013
Reserved	9,365,218	-	-	-
Unreserved	23,021,584	-	-	-
<i>Total General Fund</i>	<u>32,386,802</u>	<u>38,437,456</u>	<u>39,123,783</u>	<u>40,245,836</u>
All Other Governmental Funds				
Nonspendable	-	284,166	448,822	458,824
Restricted	-	10,275,285	12,647,327	14,714,973
Committed	-	9,448,941	6,852,590	10,528,484
Assigned	-	1,735,505	6,091,705	4,728,579
Unassigned (Deficit)	-	(7,748,391)	(6,221,922)	(6,656,805)
Reserved	10,224,796	-	-	-
Unreserved, Undesignated (Deficit)				
Reported in:				
Special Revenue Funds	11,020,401	-	-	-
Debt Service Funds	180,259	-	-	-
Capital Projects Funds	(5,167,281)	-	-	-
<i>Total All Other Governmental Funds</i>	<u>16,258,175</u>	<u>13,995,506</u>	<u>19,818,522</u>	<u>23,774,055</u>
<i>Total Governmental Funds</i>	<u>\$ 48,644,977</u>	<u>\$ 52,432,962</u>	<u>\$ 58,942,305</u>	<u>\$ 64,019,891</u>

Note: During 2011, the City implemented GASB Statement No. 54.



<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
\$ 16,941,425	\$ 16,175,151	\$ 17,170,500	\$ 13,666,187	\$ 12,863,417	\$ 10,486,086
-	-	-	-	-	-
4,304,837	2,254,093	2,751,493	3,080,667	9,850,196	5,153,386
23,029,086	24,934,090	23,948,414	27,432,299	21,189,633	27,672,077
-	-	-	-	-	-
-	-	-	-	-	-
<u>44,275,348</u>	<u>43,363,334</u>	<u>43,870,407</u>	<u>44,179,153</u>	<u>43,903,246</u>	<u>43,311,549</u>
635,468	620,241	547,729	512,845	335,860	381,323
16,138,859	18,788,559	14,788,328	16,977,388	37,692,613	30,188,619
7,360,127	8,899,853	8,539,089	8,002,999	7,704,189	11,344,740
10,604,245	11,224,984	13,287,659	16,112,736	17,375,165	13,770,791
(12,661,836)	(9,056,237)	(16,277,461)	(15,537,986)	(13,725,057)	(9,779,753)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>22,076,863</u>	<u>30,477,400</u>	<u>20,885,344</u>	<u>26,067,982</u>	<u>49,382,770</u>	<u>45,905,720</u>
<u>\$ 66,352,211</u>	<u>\$ 73,840,734</u>	<u>\$ 64,755,751</u>	<u>\$ 70,247,135</u>	<u>\$ 93,286,016</u>	<u>\$ 89,217,269</u>

**CITY OF WESTERVILLE, OHIO**

CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS  
LAST TEN YEARS  
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
<b>Revenues:</b>				
Property Taxes	\$ 10,250,347	\$ 12,347,684	\$ 12,306,405	\$ 12,222,054
Municipal Income Taxes	35,745,993	37,442,625	38,890,894	40,323,594
Other Local Taxes	516,475	682,087	544,091	634,375
Payments in Lieu of Taxes	2,598,174	3,274,530	3,625,460	4,457,206
Intergovernmental	12,981,581	13,431,523	10,136,614	10,444,270
Charges for Services	4,961,753	5,334,848	5,145,483	5,515,408
Fees, Licenses and Permits	790,783	706,186	854,926	613,468
Fines and Forfeitures	753,569	709,742	699,720	590,925
Investment Earnings	959,177	1,948,322	935,632	665,066
Change in fair value of investments	-	-	-	(1,070,946)
Other	227,740	170,444	423,190	153,180
<i>Total Revenues</i>	<u>69,785,592</u>	<u>76,047,991</u>	<u>73,562,415</u>	<u>74,548,600</u>
<b>Expenditures:</b>				
Current:				
Security of Persons and Property	26,448,962	26,969,586	26,593,184	26,857,350
Public Health	82,426	179,322	71,500	27,490
Leisure Time Activities	8,353,292	8,636,282	8,698,270	9,619,124
Community Development	2,761,688	2,685,053	2,853,154	2,826,372
Basic Utility Services	563,587	651,873	665,789	745,143
Transportation	2,816,796	2,154,857	2,148,313	2,403,421
General Government	12,707,473	13,938,717	14,196,157	14,811,815
Capital Outlay	18,121,004	17,857,481	11,274,360	15,858,163
Debt Service:				
Principal Retirement	1,987,377	2,605,740	2,779,781	3,055,341
Interest and Fiscal Charges	945,390	1,126,843	1,227,503	1,224,041
Issuance Costs	107,914	49,305	-	161,612
<i>Total Expenditures</i>	<u>74,895,909</u>	<u>76,855,059</u>	<u>70,508,011</u>	<u>77,589,872</u>
Excess of Revenues Over (Under) Expenditures	<u>(5,110,317)</u>	<u>(807,068)</u>	<u>3,054,404</u>	<u>(3,041,272)</u>
<b>Other Financing Sources (Uses):</b>				
General Obligation Bonds Issued	7,015,000	3,175,000	6,225,000	7,700,000
Notes Issued	-	-	-	-
Refunding Bonds Issued	-	-	-	-
Loans Issued	-	1,417,199	783,460	-
Premium on Debt Issued	543,380	-	505,475	483,886
Proceeds From Sale of Capital Assets	10,374	2,854	24,167	2,327
Payment to Refunded Bond Escrow Agent	-	-	(4,083,163)	-
Transfers In	20,155,971	10,207,324	13,896,402	13,146,107
Transfers (Out)	(20,280,971)	(10,207,324)	(13,896,402)	(13,213,462)
<i>Total Other Financing Sources (Uses)</i>	<u>7,443,754</u>	<u>4,595,053</u>	<u>3,454,939</u>	<u>8,118,858</u>
<i>Prior Period Adjustments</i>	<u>143,436</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net Change in Fund Balances</i>	<u>\$ 2,476,873</u>	<u>\$ 3,787,985</u>	<u>\$ 6,509,343</u>	<u>\$ 5,077,586</u>
<i>Capital Expenditures</i>	13,438,183	13,941,437	8,241,838	4,968,914
<i>Debt Service as a Percentage of Noncapital Expenditures</i>	4.8%	5.9%	6.4%	5.9%

	2014	2015	2016	2017	2018	2019
\$	12,508,891	\$ 12,507,749	\$ 12,793,691	\$ 15,616,549	\$ 16,227,029	\$ 16,570,872
	39,990,428	42,330,019	44,385,732	47,155,434	49,524,972	48,832,792
	597,950	681,013	2,651,033	2,454,354	2,870,019	3,109,623
	3,933,059	4,221,910	3,851,420	4,685,300	5,786,847	6,907,865
	11,458,133	11,623,300	9,386,187	16,615,832	14,240,632	12,385,551
	5,562,069	5,651,044	5,664,547	5,872,419	5,830,934	5,577,123
	649,525	948,474	1,438,739	1,274,327	1,318,461	1,110,605
	688,507	621,604	658,497	562,449	477,213	544,942
	922,003	858,588	686,138	879,342	1,620,596	2,896,038
	634,943	(44,209)	(137,074)	(289,278)	177,773	838,948
	365,991	660,026	221,217	425,934	589,003	1,128,990
	<u>77,311,499</u>	<u>80,059,518</u>	<u>81,600,127</u>	<u>95,252,662</u>	<u>98,663,479</u>	<u>99,903,349</u>
	27,434,617	27,992,295	29,424,134	29,580,428	31,784,826	31,020,948
	14,874	51,578	51,911	52,160	51,158	59,076
	9,567,084	9,493,754	9,757,925	10,292,168	10,488,612	10,571,438
	3,604,493	3,663,547	3,966,164	4,426,355	4,552,217	5,101,115
	830,315	747,189	793,457	735,426	816,061	823,722
	2,432,721	2,622,348	3,010,685	3,018,668	2,975,323	3,846,203
	16,046,465	16,344,095	16,527,689	17,395,109	17,932,118	17,780,707
	32,103,962	14,166,123	21,791,089	25,086,340	21,210,866	30,559,147
	3,163,707	10,120,410	9,462,113	7,557,155	6,303,860	3,797,854
	1,683,532	1,944,175	1,978,691	1,878,645	2,005,947	2,242,977
	387,852	157,526	47,766	156,472	393,602	-
	<u>97,269,622</u>	<u>87,303,040</u>	<u>96,811,624</u>	<u>100,178,926</u>	<u>98,514,590</u>	<u>105,803,187</u>
	<u>(19,958,123)</u>	<u>(7,243,522)</u>	<u>(15,211,497)</u>	<u>(4,926,264)</u>	<u>148,889</u>	<u>(5,899,838)</u>
	14,455,000	8,000,000	-	4,750,000	20,000,000	-
	6,385,000	5,820,000	3,500,000	2,000,000	-	-
	-	-	2,215,000	-	-	-
	-	-	1,900,222	3,573,648	481,843	881,822
	1,152,753	570,704	218,727	213,381	1,104,521	-
	597,690	341,341	832,275	365,619	1,821,494	1,282,691
	-	-	(2,339,710)	-	-	-
	16,476,885	23,712,708	20,786,807	20,616,345	20,849,758	27,517,688
	<u>(16,776,885)</u>	<u>(23,712,708)</u>	<u>(20,986,807)</u>	<u>(21,101,345)</u>	<u>(21,367,624)</u>	<u>(27,851,110)</u>
	22,290,443	14,732,045	6,126,514	10,417,648	22,889,992	1,831,091
	-	-	-	-	-	-
\$	<u>2,332,320</u>	<u>\$ 7,488,523</u>	<u>\$ (9,084,983)</u>	<u>\$ 5,491,384</u>	<u>\$ 23,038,881</u>	<u>\$ (4,068,747)</u>
	20,130,465	12,707,779	16,890,512	14,837,730	15,979,449	15,438,473
	6.3%	16.2%	14.3%	11.1%	10.1%	6.7%

**CITY OF WESTERVILLE, OHIO**  
**INCOME TAX REVENUE BY PAYER TYPE (1)**  
**LAST TEN YEARS**  
**(CASH BASIS OF ACCOUNTING)**

<b>Year</b>	<b>Individual</b>						<b>Business Accounts</b>		<b>Total</b>
	<b>Withholding</b>	<b>Percentage of Total</b>	<b>Non-Withholding</b>	<b>Percentage of Total</b>	<b>Total Individual</b>	<b>Percentage of Total</b>	<b>Business Accounts</b>	<b>Percentage of Total</b>	
2010	\$ 27,796,167	78	\$ 3,259,250	9	\$ 31,055,416	88	\$4,404,774	12	\$ 35,460,190
2011	29,499,167	80	3,299,326	9	32,798,493	88	4,305,597	12	37,104,090
2012	30,883,741	79	3,233,857	8	34,117,598	88	4,751,558	12	38,869,156
2013	32,014,040	79	3,274,441	8	35,288,482	87	5,476,812	13	40,765,294
2014	32,284,159	81	3,340,783	8	35,624,942	89	4,297,810	11	39,922,752
2015	33,858,089	81	3,513,675	8	37,371,764	89	4,775,900	11	42,147,664
2016	35,893,941	81	3,763,447	8	39,657,388	89	4,966,650	11	44,624,038
2017	38,121,640	81	3,517,913	7	41,639,553	88	5,653,150	12	47,292,703
2018	38,974,347	79	3,384,404	7	42,358,751	86	7,142,975	14	49,501,726
2019	39,533,621	82	3,501,386	7	43,035,007	89	5,253,653	11	48,288,660

Source: City Income Tax Department

(1) These amounts are reported gross and do not take into account tax refunds.

**CITY OF WESTERVILLE, OHIO**  
**INCOME TAX REVENUE DISTRIBUTION**  
**LAST TEN YEARS**  
**(MODIFIED ACCRUAL BASIS OF ACCOUNTING)**

<b>Year</b>	<b>General Fund</b>	<b>General Capital Improvement Fund</b>	<b>Subtotal</b>	<b>Parks and Recreation Income Tax Allocation Fund</b>	<b>Total</b>	<b>Percentage Increase/Decrease</b>
2010	\$ 31,457,462	\$ -	\$ 31,457,462	\$ 4,288,531	\$ 35,745,993	10.24%
2011	(1) 26,157,152	6,760,583	32,917,735	4,524,890	37,442,625	4.75%
2012	26,953,741	7,234,957	34,188,698	4,702,196	38,890,894	3.87%
2013	28,320,028	7,144,013	35,464,041	4,859,553	40,323,594	3.68%
2014	27,046,577	8,112,273	35,158,850	4,831,578	39,990,428	-0.83%
2015	29,290,979	7,903,655	37,194,634	5,135,385	42,330,019	5.85%
2016	31,122,565	7,911,745	39,034,310	5,351,422	44,385,732	4.86%
2017	32,603,546	8,822,728	41,426,274	5,729,160	47,155,434	6.24%
2018	33,359,114	10,133,401	43,492,515	6,032,457	49,524,972	5.02%
2019	33,011,217	9,906,041	42,917,258	5,915,534	48,832,792	-1.40%

(1) The City began receipting a percentage of the General Fund's income tax receipts into the General Capital Improvement Fund in 2011, this percentage is determined annually, in 2011 the allocation was 25% of the 1.75% received by the General Fund.

**CITY OF WESTERVILLE, OHIO**

**PRINCIPAL INCOME TAXPAYERS - WITHHOLDING ACCOUNTS  
2019 AND 2010**

<u>Range of Withholding Amount</u>	<u>2019</u>		<u>2010</u>	
	<u>Number of Withholding Accounts</u>	<u>Percentage of Total Withholding Revenue</u>	<u>Number of Withholding Accounts</u>	<u>Percentage of Total Withholding Revenue</u>
\$500,001 and higher	12	39.9%	8	29.9%
\$300,001 - 500,000	7	6.5%	7	10.3%
\$100,001 - 300,000	29	12.7%	30	17.3%
\$55,001 - 100,000	56	9.9%	27	7.3%
Total	104	68.9%	72	64.8%
All Others	3,461	31.1%	3,177	35.2%
Total Withholding Accounts	3,565	100.0%	3,249	100.0%

Source: City Income Tax Department

Note: Due to confidentiality issues, the names of the ten largest revenue payers are not available. The categories presented are intended to provide alternative information regarding the sources of the City's revenue.



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**CITY OF WESTERVILLE, OHIO**

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
LAST TEN YEARS

Collection Year	Real Property			Tangible Personal Property	
	Residential/ Agricultural	Commercial/ Industrial/PU	Estimated Actual Value	Public Utility	
	Assessed Value			Assessed Value	Estimated Actual Value
2010	\$ 854,559,890	\$ 221,422,540	\$ 3,074,235,514	\$ 7,179,670	\$ 8,158,716
2011	856,921,260	210,851,470	3,050,779,229	7,554,090	8,584,193
2012	806,771,320	205,977,540	2,893,568,171	7,884,260	8,959,386
2013	808,568,730	215,645,950	2,926,327,657	8,275,880	9,404,409
2014	825,419,670	223,759,040	2,997,653,457	8,542,620	9,707,523
2015	828,064,140	215,125,980	2,980,543,200	8,987,310	10,212,852
2016	829,833,510	211,836,420	2,976,199,800	9,585,990	10,893,170
2017	932,700,700	226,016,880	3,310,621,657	19,386,190	22,029,761
2018	937,642,500	245,666,640	3,380,883,257	10,343,220	11,753,659
2019	946,514,660	262,214,530	3,453,511,971	10,764,100	12,231,932

Source: Franklin County Auditor

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property was assessed in previous years at 25 percent for machinery and equipment and 23 percent for inventories. General business tangible personal property tax was phased out beginning in 2006. Both types of general business tangible personal property were assessed at 18.75 percent for 2006, 12.5 percent for 2007, 6.25 percent for 2008 and zero for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four year phase out of the tangible personal property tax on local and inter-exchange telephone companies. No tangible personal property taxes were levied or collected in 2009 from general business taxpayers, except telephone companies whose last year to pay tangible personal property tax was 2010. The percentages for telecommunications are 10.0 percent for 2009, 5.0 percent for 2010 and zero for 2011.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent and 2 1/2 percent rollback and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10 percent rollback for commercial/industrial property was eliminated.



<b>Totals</b>			
<b>Assessed Value</b>	<b>Estimated Actual Value</b>	<b>Ratio</b>	<b>Weighted Average Tax Rate</b>
\$ 1,083,162,100	\$ 3,082,394,230	35.14	10.74
1,075,326,820	3,059,363,422	35.15	13.32
1,020,633,120	2,902,527,558	35.16	13.34
1,032,490,560	2,935,732,066	35.17	13.35
1,057,721,330	3,007,360,980	35.17	13.36
1,052,177,430	2,990,756,052	35.18	13.76
1,051,255,920	2,987,092,970	35.19	16.53
1,178,103,770	3,332,651,419	35.35	16.56
1,193,652,360	3,392,636,916	35.18	15.31
1,219,493,290	3,465,743,903	35.19	15.34

**CITY OF WESTERVILLE, OHIO**  
**PRINCIPAL PROPERTY TAXPAYERS**  
**2019 AND 2010**

<b>Taxpayer</b>	<b>2019 (1)</b>			<b>2010 (2)</b>		
	<b>Total Assessed Valuation</b>	<b>Rank</b>	<b>Percentage of Total Assessed Valuation</b>	<b>Total Assessed Valuation</b>	<b>Rank</b>	<b>Percentage of Total Assessed Valuation</b>
<b>Public Utilities:</b>						
Ohio Power Company C/O AEP	\$5,159,770	1	0.4231%	-	-	-
Columbia Gas of Ohio, Inc.	4,385,310	2	0.3596%	\$2,000,630	2	0.1847%
Columbus Southern Power	-	-	-	4,636,810	1	0.4281%
Ohio Power Company	-	-	-	49,890	3	0.0046%
American Municipal Power Ohio, Inc	-	-	-	930	4	0.0001%
<b>Real Estate:</b>						
Traditions at Westerville	9,486,480	1	0.7779%	-	-	-
Banc One Management Corporation	9,306,200	2	0.7631%	8,155,010	2	0.7529%
NRI Brookside LLC	7,675,210	3	0.6294%	9,812,350	1	0.9059%
St. Anns Hospital of Columbus, Inc.	6,074,960	4	0.4982%	-	-	-
GC Net Least	5,799,990	5	0.4756%	-	-	-
Maxtown Communities LLC	5,398,190	6	0.4427%	5,250,000	4	0.4847%
Westerville Senior Development LTD	5,331,560	7	0.4372%	-	-	-
SK Westerville Opportunity II LLC	4,877,010	8	0.3999%	-	-	-
Meijer Stores Limited Partnership	4,768,580	9	0.3910%	4,930,670	5	0.4552%
250 Progressive Real Estate LLC	3,945,210	10	0.3235%	-	-	-
Westerville Plaza LP	-	-	-	3,376,810	7	0.3118%
Wells Reit II	-	-	-	5,799,990	3	0.5355%
Westerville Square Inc.	-	-	-	3,137,690	9	0.2897%
Altair Realty LTD	-	-	-	3,596,950	6	0.3321%
HCRA Properties, LLC	-	-	-	2,775,520	8	0.2562%
Brookside Associates, LLC	-	-	-	2,649,520	10	0.2446%
Totals	72,208,470		5.9212%	56,172,770		5.1860%
All Others	1,147,284,820		94.0788%	1,026,989,330		94.8140%
Total Property Assessed Valuation	1,219,493,290		100.0000%	1,083,162,100		100.0000%

Notes: (1) Franklin and Delaware County Auditors  
(2) City's 2010 CAFR



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**CITY OF WESTERVILLE, OHIO**

PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN YEARS

<b>Collection Year</b>	<b>Franklin County Only Total Current Tax Levy (1)</b>	<b>Franklin County Only Current Tax (1) Collections</b>	<b>Percent of Levy Collected (1)</b>	<b>Franklin County Only Delinquent Tax Collections (1)</b>	<b>Tax Collected Delaware County (2)</b>
2010	\$8,371,475	\$8,112,284	96.90%	\$228,027	\$3,063,836
2011	10,511,631	9,810,198	93.33	194,320	3,869,698
2012	10,265,988	9,611,900	93.63	364,653	3,819,154
2013	10,231,716	9,641,673	94.23	251,640	3,854,490
2014	10,075,070	9,933,017	98.59	258,040	4,209,281
2015	10,267,896	9,799,177	95.44	228,539	4,258,982
2016	10,016,962	9,803,117	97.87	209,422	4,413,753
2017	12,089,142	11,903,526	98.46	240,501	5,129,521
2018	12,711,504	12,305,228	96.80	191,690	5,445,338
2019	12,597,964	12,309,853	97.71	262,299	5,681,579

(1) Source: Franklin County Auditor's Office; Total Current Tax Levy includes rollback and homestead exemptions.

(2) Source: Settlement Sheets - Delaware County Auditor's Office.

(3) Comparison of Franklin County only.

(4) Includes current and prior years' delinquencies - Franklin County only.

<b>Total Tax Collections</b>	<b>Percentage of Total Tax Collections to Total Tax Levy (3)</b>	<b>Franklin County Only Outstanding Delinquent Taxes (4)</b>	<b>Percentage of Outstanding Delinquent Taxes to Total Tax Levy (3)</b>
\$11,404,147	99.63%	\$465,592	5.56%
13,874,216	95.18	713,511	6.79
13,795,707	97.18	544,295	5.30
13,747,803	96.69	555,701	5.43
14,400,338	101.15	562,337	5.58
14,286,698	97.66	412,399	4.02
14,426,292	99.96	410,720	4.10
17,273,548	100.45	388,497	3.21
17,942,256	98.31	428,608	3.37
18,253,731	99.80	476,842	3.79

**CITY OF WESTERVILLE, OHIO**

PROPERTY TAX RATES  
(PER \$1,000 OF ASSESSED VALUE)  
LAST TEN YEARS

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
<b>Unvoted Millage</b>				
Operating	<u>\$2.65</u>	<u>\$2.65</u>	<u>\$2.65</u>	<u>\$2.65</u>
<b>1976 Charter</b>				
Residential/Agricultural Real	0.60	0.60	0.60	0.60
Commercial/Industrial and Public Utility Real	0.60	0.60	0.60	0.60
General Business and Public Utility Personal	0.60	0.60	0.60	0.60
<b>1977 Fire</b>				
Residential/Agricultural Real	0.92	0.92	0.92	0.92
Commercial/Industrial and Public Utility Real	1.11	1.11	1.11	1.11
General Business and Public Utility Personal	3.60	3.60	3.60	3.60
<b>1982 Fire</b>				
Residential/Agricultural Real	0.45	0.45	0.45	0.45
Commercial/Industrial and Public Utility Real	0.62	0.62	0.62	0.62
General Business and Public Utility Personal	1.20	1.20	1.20	1.20
<b>1983 Fire</b>				
Residential/Agricultural Real	0.45	0.45	0.45	0.45
Commercial/Industrial and Public Utility Real	0.63	0.63	0.63	0.63
General Business and Public Utility Personal	1.20	1.20	1.20	1.20
<b>1986 Fire</b>				
Residential/Agricultural Real	0.94	0.94	0.94	0.94
Commercial/Industrial and Public Utility Real	1.33	1.33	1.33	1.33
General Business and Public Utility Personal	2.40	2.40	2.40	2.40
<b>1995 Fire</b>				
Residential/Agricultural Real	1.30	1.30	1.30	1.30
Commercial/Industrial and Public Utility Real	1.59	1.59	1.59	1.59
General Business and Public Utility Personal	2.10	2.10	2.10	2.10
<b>1996 Fire and EMS</b>				
Residential/Agricultural Real	0.22	0.22	0.22	0.22
Commercial/Industrial and Public Utility Real	0.27	0.27	0.27	0.27
General Business and Public Utility Personal	0.35	0.35	0.35	0.35
<b>2002 Fire and EMS</b>				
Residential/Agricultural Real	2.60	2.60	2.60	2.60
Commercial/Industrial and Public Utility Real	3.08	3.08	3.08	3.08
General Business and Public Utility Personal	3.40	3.40	3.40	3.40
<b>2002 Bond</b>				
Residential/Agricultural Real	0.20	0.20	0.20	0.20
Commercial/Industrial and Public Utility Real	0.20	0.20	0.20	0.20
General Business and Public Utility Personal	0.20	0.20	0.20	0.20

<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
<u>\$2.65</u>	<u>\$2.65</u>	<u>\$2.65</u>	<u>\$2.65</u>	<u>\$2.65</u>	<u>\$2.65</u>
0.60	0.60	0.60	0.60	0.60	0.60
0.60	0.60	0.60	0.60	0.60	0.60
0.60	0.60	0.60	0.60	0.60	0.60
0.92	0.97	0.97	0.97	0.87	0.87
1.11	1.22	1.21	1.21	1.16	1.15
3.60	3.60	3.60	3.60	3.60	3.60
0.45	0.47	0.47	0.47	0.43	0.43
0.62	0.68	0.68	0.68	0.66	0.64
1.20	1.20	1.20	1.20	1.20	1.20
0.45	0.47	0.47	0.47	0.43	0.43
0.63	0.69	0.68	0.68	0.66	0.65
1.20	1.20	1.20	1.20	1.20	1.20
0.94	0.99	0.99	0.99	0.89	0.89
1.33	1.46	1.44	1.44	1.39	1.38
2.40	2.40	2.40	2.40	2.40	2.40
1.30	1.37	1.37	1.37	1.23	1.23
1.59	1.74	1.72	1.72	1.65	1.64
2.10	2.10	2.10	2.10	2.10	2.10
0.22	0.23	0.23	0.23	0.21	0.21
0.27	0.29	0.29	0.29	0.28	0.28
0.35	0.35	0.35	0.35	0.35	0.35
2.60	2.74	2.74	2.74	2.46	2.46
3.08	3.38	3.33	3.33	3.20	3.17
3.40	3.40	3.40	3.40	3.40	3.40
0.20	0.20	0.20	0.20	0.10	0.12
0.20	0.20	0.20	0.20	0.10	0.12
0.20	0.20	0.20	0.20	0.10	0.12

--Continued

**CITY OF WESTERVILLE, OHIO**

PROPERTY TAX RATES  
(PER \$1,000 OF ASSESSED VALUE)  
LAST TEN YEARS  
(Continued)

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
<b>2010 Fire and EMS</b>				
Residential/Agricultural Real	0.00	2.60	2.60	2.60
Commercial/Industrial and Public Utility Real	0.00	2.60	2.60	2.60
General Business and Public Utility Personal	0.00	2.60	2.60	2.60
<b>2016 Fire and EMS</b>				
Residential/Agricultural Real	0.00	0.00	0.00	0.00
Commercial/Industrial and Public Utility Real	0.00	0.00	0.00	0.00
General Business and Public Utility Personal	0.00	0.00	0.00	0.00
<b>Total Voted Millage By Type of Property</b>				
Residential/Agricultural Real	7.68	10.28	10.28	10.28
Commercial/Industrial and Public Utility Real	9.43	12.03	12.03	12.03
General Business and Public Utility Personal	15.05	17.65	17.65	17.65
<b>Total Voted and Unvoted Millage By Type of Property</b>				
Residential/Agricultural Real	10.33	12.93	12.93	12.93
Commercial/Industrial and Public Utility Real	12.08	14.68	14.68	14.68
General Business and Public Utility Personal	17.70	20.30	20.30	20.30
<b>Overlapping Rates By Taxing District</b>				
<b>School District</b>				
Residential/Agricultural Real	50.28	50.29	50.29	50.29
Commercial/Industrial and Public Utility Real	52.93	53.48	53.48	53.48
General Business and Public Utility Personal	73.00	72.95	72.95	72.95
<b>Library</b>				
Residential/Agricultural Real	0.80	0.80	0.80	0.80
Commercial/Industrial and Public Utility Real	0.79	0.80	0.80	0.80
General Business and Public Utility Personal	0.80	0.80	0.80	0.80
<b>County</b>				
Residential/Agricultural Real	0.64-3.50	0.64-3.50	0.64-3.50	0.64-3.50
Commercial/Industrial and Public Utility Real	0.70-3.40	0.71-3.43	0.71-3.43	0.71-3.43
General Business and Public Utility Personal	0.75-3.50	0.75-3.50	0.75-3.50	0.75-3.50

Sources: Ohio Department of Taxation and Franklin County Auditor's Office

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue for that year.

Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes. Real property is appraised every six years and property values are updated in the third year following each reappraisal.



<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
2.60	2.55	2.55	2.55	2.29	2.29
2.60	2.60	2.57	2.57	2.47	2.44
2.60	2.60	2.60	2.60	2.60	2.60
0.00	0.00	2.80	2.80	2.51	2.51
0.00	0.00	2.80	2.80	2.69	2.67
<u>0.00</u>	<u>0.00</u>	<u>2.80</u>	<u>2.80</u>	<u>2.80</u>	<u>2.80</u>
10.28	10.59	13.39	13.39	12.00	12.04
12.03	12.86	15.52	15.52	14.84	14.74
<u>17.65</u>	<u>17.65</u>	<u>20.45</u>	<u>20.45</u>	<u>20.35</u>	<u>20.37</u>
13.24	13.24	16.04	16.04	14.65	14.69
15.51	15.51	18.17	18.17	17.49	17.39
<u>20.30</u>	<u>20.30</u>	<u>23.10</u>	<u>23.10</u>	<u>23.00</u>	<u>23.02</u>
59.41	59.34	59.16	53.48	53.48	54.32
62.99	62.35	62.41	57.60	57.60	58.24
80.60	80.50	80.35	79.20	79.20	80.06
0.80	1.99	1.99	1.79	1.79	1.79
0.80	1.98	1.99	1.83	1.84	1.82
0.80	2.00	2.00	2.00	2.00	2.00
0.70-3.49	0.69-3.49	0.70-3.49	0.62-3.11	0.62-3.12	0.62-6.20
0.75-3.50	0.75-3.50	0.75-3.50	0.70-3.26	0.70-3.25	0.70-6.51
0.75-3.50	0.75-3.50	0.75-3.50	0.75-3.50	0.75-3.50	0.75-7.00

**CITY OF WESTERVILLE, OHIO**  
**RATIOS OF OUTSTANDING DEBT BY TYPE**  
**LAST TEN YEARS**

Year		Governmental Activities				Business-Type Activities		
		General Obligation Bonds	Revenue Bonds	Notes Payable	OPWC Loans	General Obligation Bonds	Revenue Bonds	Notes Payable
2010	(5)	\$ 29,723,874	\$ -	\$ -	\$ -	\$ 29,292,097	\$ 5,745,540	\$ -
2011	(4)	30,140,774	-	-	1,417,199	34,428,855	8,922,263	-
2012	(4)	30,115,221	-	-	2,186,646	35,858,143	8,898,986	-
2013	(4)	35,060,353	-	9,975,000	2,090,438	34,077,932	8,875,709	-
2014	(4)	36,768,771	10,527,230	6,385,000	1,994,230	19,331,930	22,637,432	-
2015	(4)	41,749,922	10,174,066	5,830,999	1,898,022	18,197,958	21,344,155	-
2016	(4)	38,264,811	10,125,902	3,510,516	3,702,036	17,874,377	20,015,878	-
2017	(4)	39,058,548	9,997,738	2,007,861	7,179,475	16,599,492	18,652,601	-
2018	(4)	55,749,273	9,864,576	-	7,565,110	15,271,277	17,264,324	-
2019	(4)	52,289,311	9,621,412	-	8,080,009	13,003,822	15,831,047	-

(1) Includes Governmental and Business-Type Activities debt.

(2) Source: Franklin County Auditor

(3) Computation of per capita personal income multiplied by population (in thousands) - See Demographic and Economic Statistics Table

(4) "Population Estimates," published by the Mid-Ohio Regional Planning Commission

(5) Population provided from the official results of the 2010 Census

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements

<b>ODNR Debt</b>	<b>OWDA Loan</b>	<b>Total Outstanding Debt (1)</b>	<b>Estimated Actual Value of Taxable Property (2)</b>	<b>Population</b>	<b>Personal Income (3)</b>	<b>Ratio of Debt to Personal Income</b>	<b>Debt Per Capita</b>
\$ 1,640,847	\$ -	\$ 66,402,358	\$ 3,082,394,230	36,120	\$ 1,531,397	4.34%	\$ 1,838
1,597,139	-	76,506,230	3,059,363,422	36,203	1,595,289	4.80%	2,113
1,552,023	-	78,611,019	2,902,527,558	36,250	1,660,182	4.74%	2,169
1,505,453	-	91,584,885	2,935,732,066	36,846	1,753,847	5.22%	2,486
1,457,383	5,750,158	104,852,134	3,007,360,980	36,876	1,824,311	5.75%	2,843
1,407,764	10,657,963	111,260,849	2,990,756,052	36,918	1,898,222	5.86%	3,014
1,356,546	11,523,658	106,373,724	2,987,092,970	37,533	2,005,773	5.30%	2,834
1,303,678	11,256,240	106,055,633	3,332,651,419	37,895	2,104,739	5.04%	2,799
1,249,106	10,694,710	117,658,376	3,392,636,916	38,588	2,227,524	5.28%	3,049
1,192,776	10,455,293	110,473,670	3,465,743,903	39,955	2,398,692	4.61%	2,765

**CITY OF WESTERVILLE, OHIO**

RATIO OF GENERAL OBLIGATION BONDED DEBT TO ESTIMATED  
ACTUAL VALUE AND GENERAL OBLIGATION BONDED DEBT PER CAPITA  
LAST TEN YEARS

<u>Collection Year</u>		<u>General Obligation Bonded Debt (1)</u>	<u>Estimated Actual Value of Taxable Property (2)</u>	<u>Population</u>	<u>Ratio of General Obligation Bonded Debt to Estimated Actual Value</u>	<u>General Obligation Bonded Debt Per Capita</u>
2010	(4)	\$ 59,015,971	\$ 3,082,394,230	36,120	1.91%	\$ 1,633.89
2011	(3)	64,569,629	3,059,363,422	36,203	2.11%	1,783.54
2012	(3)	65,973,364	2,902,527,558	36,250	2.27%	1,819.95
2013	(3)	69,138,285	2,935,732,066	36,846	2.36%	1,876.41
2014	(3)	56,100,701	3,007,360,980	36,876	1.87%	1,521.33
2015	(3)	59,947,880	2,990,756,052	36,918	2.00%	1,623.81
2016	(3)	56,139,188	2,987,092,970	37,533	1.88%	1,495.73
2017	(3)	55,658,040	3,332,651,419	37,895	1.67%	1,468.74
2018	(3)	71,020,550	3,392,636,916	38,588	2.09%	1,840.48
2019	(3)	65,293,133	3,465,743,903	39,955	1.88%	1,634.17

(1) Includes all general obligation debt of governmental and business-type activities

(2) Source: Franklin County Auditor

(3) "Population Estimates," published by the Mid-Ohio Regional Planning Commission

(4) Population provided from the official results of the 2010 Census

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements

**CITY OF WESTERVILLE, OHIO**

COMPUTATION OF DIRECT AND OVERLAPPING GOVERNMENTAL DEBT  
DECEMBER 31, 2019

Jurisdiction	Governmental Debt Outstanding	Percentage Applicable to the City of Westerville (1)	Amount Applicable to the City of Westerville
Direct:			
City of Westerville	\$ 69,990,732	100.00%	\$ 69,990,732
Total Direct Debt	<u>69,990,732</u>		<u>69,990,732</u>
Overlapping:			
Westerville City School District	45,125,000	43.80%	19,764,750
Delaware County	43,056,800	4.55%	1,959,084
Solid Waste Authority of Central Ohio	63,005,000	3.73%	2,350,087
Franklin County	187,355,000	2.72%	5,096,056
Olentangy Local School District	340,863,054	0.82%	2,795,077
Genoa Township	6,220,000	0.07%	4,354
Total Overlapping Debt	<u>685,624,854</u>		<u>31,969,408</u>
Grand Total	<u>\$ 755,615,586</u>		<u>\$ 101,960,140</u>

Source: Ohio Municipal Advisory Council

(1) Percentages determined by dividing each overlapping subdivision's assessed valuation within the City by the subdivision's total assessed valuation.

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account.

**CITY OF WESTERVILLE, OHIO**  
**PLEDGED REVENUE COVERAGE**  
**LAST NINE YEARS**

**Governmental Activities Altair - Non-Tax Revenue Bonds:**

Year	Net Revenue Available for Debt Service (1)	Debt Service Requirements			Coverage
		Principal	Interest	Total	
2014	\$ 8,280,590	\$ -	\$ 231,585	\$ 231,585	35.76
2015	8,264,840	310,000	404,713	714,713	11.56
2016	8,589,601	5,000	398,513	403,513	21.29
2017	8,451,887	85,000	398,413	483,413	17.48
2018	8,786,789	90,000	396,713	486,713	18.05
2019	10,671,486	200,000	394,913	594,913	17.94

**Community Data Center - Non-Tax Revenue Bonds:**

Year	Net Revenue Available for Debt Service (1)	Debt Service Requirements			Coverage
		Principal	Interest	Total	
2011	\$ 9,363,169	\$ -	\$ 327,039	\$ 327,039	28.63
2012	7,719,756	-	384,294	384,294	20.09
2013	5,879,491	-	384,294	384,294	15.30
2014	8,280,590	355,000	384,294	739,294	11.20
2015	8,264,840	365,000	376,258	741,258	11.15
2016	8,589,601	375,000	367,983	742,983	11.56
2017	8,451,887	385,000	359,469	744,469	11.35
2018	8,786,789	390,000	347,109	737,109	11.92
2019	10,671,486	405,000	334,599	739,599	14.43

**Electric Revenue Bonds:**

Year	Net Revenue Available for Debt Service (2)	Debt Service Requirements			Coverage
		Principal	Interest	Total	
2014	\$ 2,828,010	\$ 15,000	\$ 236,788	\$ 251,788	11.23
2015	6,949,877	905,000	827,269	1,732,269	4.01
2016	16,718,101	930,000	345,036	1,275,036	13.11
2017	8,954,272	955,000	320,791	1,275,791	7.02
2018	8,099,066	975,000	295,895	1,270,895	6.37
2019	7,257,167	1,005,000	270,476	1,275,476	5.69

(1) Net Revenue Available for Debt Service for the Altair and Community Data Center non-tax revenue bonds is computed by adding general fund revenues (excluding municipal income tax and property tax revenue) to the following from the Community Data Center enterprise fund: operating income (loss) for the reporting period, depreciation expense, investment earnings and change in fair value of investments).

(2) Net Revenue Available for Debt Service is computed by adding the Electric enterprise fund operating income (loss) for the reporting period to depreciation expense and investment earnings.

Source: City of Westerville financial records.



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**CITY OF WESTERVILLE OHIO**

**LEGAL DEBT MARGIN INFORMATION  
LAST TEN YEARS**

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Total Assessed Valuation	<u>\$1,083,162,100</u>	<u>\$1,075,326,820</u>	<u>\$1,020,633,120</u>	<u>\$1,032,490,560</u>
(1) Overall debt limitation - 10.5% of assessed valuation	<u>113,732,021</u>	<u>112,909,316</u>	<u>107,166,478</u>	<u>108,411,509</u>
Net Debt Subject to Limitation (General Obligation Bonds)	28,380,655	28,950,580	28,570,505	33,312,095
Less amount available in the debt service fund	<u>(180,259)</u>	<u>(132,900)</u>	<u>(122,840)</u>	<u>(205,362)</u>
Total Net Debt Subject to Limitation	<u>28,200,396</u>	<u>28,817,680</u>	<u>28,447,665</u>	<u>33,106,733</u>
Legal debt margin within 10.5% limitation	<u>\$85,531,625</u>	<u>\$84,091,636</u>	<u>\$78,718,813</u>	<u>\$75,304,776</u>
Legal Debt Margin as a Percentage of the Debt Limit	75.2%	74.5%	73.5%	69.5%
<hr/>				
(1) Unvoted debt limitation 5.5% of assessed valuation	<u>\$59,573,916</u>	<u>\$59,142,975</u>	<u>\$56,134,822</u>	<u>\$56,786,981</u>
Net Debt Subject to Limitation (General Obligation Bonds)	28,380,655	28,950,580	28,570,505	33,312,095
Less amount available in the debt service fund	<u>(180,259)</u>	<u>(132,900)</u>	<u>(122,840)</u>	<u>(205,362)</u>
Total Net Debt Subject to Limitation	<u>28,200,396</u>	<u>28,817,680</u>	<u>28,447,665</u>	<u>33,106,733</u>
Legal debt margin within 10% limitation	<u>\$31,373,520</u>	<u>\$30,325,295</u>	<u>\$27,687,157</u>	<u>\$23,680,248</u>
Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limitation	52.7%	51.3%	49.3%	41.7%

(1) Ohio Bond Law sets a limit of 10.5 percent for voted debt and 5.5 percent for unvoted debt.



<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>
<u>\$1,057,721,330</u>	<u>\$1,052,177,430</u>	<u>\$1,051,255,920</u>	<u>\$1,178,103,770</u>	<u>1,193,652,360</u>	<u>1,219,493,290</u>
<u>111,060,740</u>	<u>110,478,630</u>	<u>110,381,872</u>	<u>123,700,896</u>	<u>125,333,498</u>	<u>128,046,795</u>
<u>34,990,350</u>	<u>39,661,935</u>	<u>36,256,850</u>	<u>37,131,760</u>	<u>53,015,000</u>	<u>49,785,000</u>
<u>(1,265,723)</u>	<u>(1,485,116)</u>	<u>(1,539,317)</u>	<u>(1,650,762)</u>	<u>(1,708,435)</u>	<u>(269,571)</u>
<u>33,724,627</u>	<u>38,176,819</u>	<u>34,717,533</u>	<u>35,480,998</u>	<u>51,306,565</u>	<u>49,515,429</u>
<u>\$77,336,113</u>	<u>\$72,301,811</u>	<u>\$75,664,339</u>	<u>\$88,219,898</u>	<u>\$74,026,933</u>	<u>\$78,531,366</u>
69.6%	65.4%	68.5%	71.3%	59.1%	61.3%
<u>\$58,174,673</u>	<u>\$57,869,759</u>	<u>\$57,819,076</u>	<u>\$64,795,707</u>	<u>\$65,650,880</u>	<u>\$67,072,131</u>
<u>34,990,350</u>	<u>39,661,935</u>	<u>36,256,850</u>	<u>37,131,760</u>	<u>53,015,000</u>	<u>49,785,000</u>
<u>(1,265,723)</u>	<u>(1,485,116)</u>	<u>(1,539,317)</u>	<u>(1,650,762)</u>	<u>(1,708,435)</u>	<u>(269,571)</u>
<u>33,724,627</u>	<u>38,176,819</u>	<u>34,717,533</u>	<u>35,480,998</u>	<u>51,306,565</u>	<u>49,515,429</u>
<u>\$24,450,046</u>	<u>\$19,692,940</u>	<u>\$23,101,543</u>	<u>\$29,314,709</u>	<u>\$14,344,315</u>	<u>\$17,556,702</u>
42.0%	34.0%	40.0%	45.2%	21.8%	26.2%

**CITY OF WESTERVILLE, OHIO**  
**DEMOGRAPHIC AND ECONOMIC STATISTICS**  
**LAST TEN YEARS**

Year	Population	Total Personal Income (1)	Per Capita Income (2)	School Enrollment (3)	Unemployment Rates (4)			
					Franklin County	Ohio	United States	
2010	(6)	36,120	\$ 1,531,397	\$ 42,397	14,925	8.6%	9.5%	9.4%
2011	(5)	36,203	1,595,289	44,065	14,833	7.6%	8.1%	8.3%
2012	(5)	36,250	1,660,182	45,798	14,844	5.3%	6.6%	7.6%
2013	(5)	36,846	1,753,847	47,599	14,844	5.3%	6.6%	7.6%
2014	(5)	36,876	1,824,311	49,472	14,674	4.8%	4.8%	5.6%
2015	(5)	36,918	1,898,222	51,417	14,722	4.1%	4.7%	5.0%
2016	(5)	37,533	2,005,773	53,440	14,890	4.0%	4.9%	4.9%
2017	(5)	37,895	2,104,739	55,541	15,079	4.0%	5.0%	4.4%
2018	(5)	38,588	2,227,524	57,726	15,321	4.0%	4.6%	3.9%
2019	(5)	39,955	2,398,692	60,035	15,385	3.1%	3.8%	3.4%

Source: (1) Per capita income multiplied by population (in thousands)  
(2) U.S. Department of Commerce, Bureau of Economic Analysis, Columbus MSA  
(3) Westerville City School District's CAFR, as of fiscal year-end  
(4) State of Ohio's CAFR, the Bureau of Labor Statistics and Ohio Labor Market Information  
(5) "Population Estimates," published by the Mid-Ohio Regional Planning Commission  
(6) Population provided from the official results of the 2010 Census

**CITY OF WESTERVILLE, OHIO**

PRINCIPAL EMPLOYERS  
2019 AND 2010

<b>Employer</b>	<b>2019</b>			<b>2010</b>		
	<b>Approximate Number of Employees</b>	<b>Rank</b>	<b>Percentage of Total Employment</b>	<b>Approximate Number of Employees</b>	<b>Rank</b>	<b>Percentage of Total Employment</b>
JP Morgan Chase Bank NA	6,901	1	9.8%	4,601	1	8.3%
Mount Carmel Health Systems	3,558	2	5.0%	2,352	2	4.3%
Otterbein University	1,818	3	2.6%	1,896	4	3.4%
Westerville City Schools	1,791	4	2.5%	2,231	3	4.0%
Ohio Health	1,167	5	1.7%	-	-	-
Alliance Data Systems Inc	1,167	6	1.7%	1,020	6	1.8%
Franklin Co - Educational Service Center	990	7	1.4%	-	-	-
Central Ohio Primary Care Physician	906	8	1.3%	-	-	-
City of Westerville	857	9	1.2%	834	8	1.5%
Exel Inc	790	10	1.1%	-	-	-
CMS Subsidiary	-	-	-	1,451	5	2.6%
Heartland Employment	-	-	-	716	9	1.3%
Inchord Communications/Gerbig Snell	-	-	-	848	7	1.5%
Progressive Medical Inc.	-	-	-	602	10	1.1%
Total Employees	19,945		28.3%	16,551		29.9%
All Other Employers	50,611		71.7%	38,732		70.1%
Total Employment within the City	<u>70,556</u>		<u>100.0%</u>	<u>55,283</u>		<u>100.0%</u>

Source: City Income Tax Department

**CITY OF WESTERVILLE, OHIO**

**CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM  
LAST TEN YEARS**

<b>Function/Program</b>	<b>2010</b>		<b>2011</b>		<b>2012</b>		<b>2013</b>	
	<b>Full-Time</b>	<b>All</b>	<b>Full-Time</b>	<b>All</b>	<b>Full-Time</b>	<b>All</b>	<b>Full-Time</b>	<b>All</b>
<b>Security of Persons and Property</b>								
Fire	90.00	110.00	89.00	106.00	87.00	109.00	84.00	110.00
Police	89.00	93.00	89.00	94.00	87.00	92.00	87.00	91.00
Communications	16.00	20.00	16.00	20.00	16.00	20.00	16.00	21.00
<b>Total</b>	<b>195.00</b>	<b>223.00</b>	<b>194.00</b>	<b>220.00</b>	<b>190.00</b>	<b>221.00</b>	<b>187.00</b>	<b>222.00</b>
<b>Leisure Time Activities</b>								
Administration	7.00	8.00	6.00	7.00	7.00	8.00	7.00	8.00
Recreation	22.75	332.75	21.75	330.70	21.75	339.75	20.95	318.70
Parks	19.25	37.25	19.25	47.25	20.25	40.25	20.25	43.30
Senior Center	6.00	14.00	6.00	17.05	6.00	14.00	5.80	15.00
<b>Total</b>	<b>55.00</b>	<b>392.00</b>	<b>53.00</b>	<b>401.00</b>	<b>55.00</b>	<b>375.00</b>	<b>54.00</b>	<b>385.00</b>
<b>Community Development</b>	<b>24.00</b>	<b>27.00</b>	<b>24.00</b>	<b>27.00</b>	<b>26.00</b>	<b>29.00</b>	<b>26.00</b>	<b>29.00</b>
<b>Basic Utility Services</b>	<b>5.95</b>	<b>10.95</b>	<b>6.10</b>	<b>6.10</b>	<b>6.10</b>	<b>6.10</b>	<b>6.10</b>	<b>8.10</b>
<b>Transportation</b>	<b>14.05</b>	<b>15.38</b>	<b>15.30</b>	<b>21.63</b>	<b>15.30</b>	<b>18.55</b>	<b>15.30</b>	<b>19.30</b>
<b>General Government</b>								
Legislative	1.00	8.00	1.00	8.00	1.00	8.00	1.00	8.00
City Manager*	4.00	4.00	4.00	4.00	4.00	4.00	5.00	5.00
Administrative Services	8.00	8.00	9.00	11.00	9.00	10.00	10.00	10.00
Finance	22.00	28.00	23.00	29.00	22.00	27.00	20.00	26.00
Information Systems	11.00	12.00	11.00	13.00	11.00	11.00	11.00	12.00
Mayor's Court	3.00	5.66	4.00	4.67	4.00	4.67	4.00	4.67
Legal	0.00	2.34	0.00	3.33	0.00	3.33	0.00	2.33
Buildings and Grounds	6.00	6.00	6.00	6.00	6.00	6.00	5.00	5.00
<b>Total</b>	<b>55.00</b>	<b>74.00</b>	<b>58.00</b>	<b>79.00</b>	<b>57.00</b>	<b>74.00</b>	<b>56.00</b>	<b>73.00</b>
<b>Business-Type Activities</b>								
Water	17.75	22.08	16.55	19.82	17.50	23.75	16.50	22.50
Sewer	7.05	8.39	5.80	6.15	5.80	7.80	5.80	6.80
Refuse	1.10	1.10	1.10	1.15	1.15	1.15	1.15	1.15
Electric	44.00	45.00	43.00	47.00	44.00	45.50	42.00	44.00
Garage	4.10	4.10	4.15	4.15	4.15	4.15	4.15	4.15
<b>Total</b>	<b>74.00</b>	<b>80.67</b>	<b>70.60</b>	<b>78.27</b>	<b>72.60</b>	<b>82.35</b>	<b>69.60</b>	<b>78.60</b>
<b>Total - All Employees</b>	<b>423.00</b>	<b>823.00</b>	<b>421.00</b>	<b>833.00</b>	<b>422.00</b>	<b>806.00</b>	<b>414.00</b>	<b>815.00</b>

\* The Community Affairs division was moved from Administrative Services to City Manager in 2015  
Source: City Payroll Records

2014		2015		2016		2017		2018		2019	
Full-Time	All	Full-Time	All	Full-Time	All	Full-Time	All	Full-Time	All	Full-Time	All
84.00	107.00	86.00	110.00	86.00	110.00	86.00	105.00	89.00	115.00	87.00	110.00
87.00	94.00	85.00	94.00	89.00	93.00	89.00	92.00	88.00	91.00	88.00	91.00
16.00	21.00	16.00	21.00	16.00	20.00	16.00	21.00	16.00	21.00	16.00	21.00
187.00	222.00	187.00	225.00	191.00	223.00	191.00	218.00	193.00	227.00	191.00	222.00
8.00	9.00	10.00	12.00	10.25	11.25	9.25	10.25	8.25	9.25	7.25	8.25
21.50	320.50	18.90	321.90	19.65	330.65	21.65	342.65	22.65	350.65	22.65	340.65
18.85	38.85	19.45	37.45	19.45	32.45	19.45	37.45	19.45	38.45	19.45	44.45
5.65	14.65	5.65	16.65	4.65	17.65	4.65	22.65	3.65	22.65	3.65	22.65
54.00	383.00	54.00	388.00	55.00	392.00	55.00	413.00	54.00	421.00	53.00	416.00
28.00	31.00	27.00	35.00	28.80	36.18	29.80	39.80	29.80	35.80	27.80	36.80
6.90	11.90	6.10	8.10	5.90	8.90	5.15	8.15	5.95	7.95	5.95	6.95
14.90	15.90	15.30	16.30	15.30	19.30	14.10	18.10	15.15	17.15	16.15	17.15
1.00	8.00	1.00	8.00	1.00	8.00	1.00	8.00	1.00	8.00	1.00	8.00
5.00	5.00	8.00	8.00	7.00	7.00	7.00	7.00	8.00	8.00	8.00	8.00
10.00	10.00	6.00	8.00	8.00	8.00	8.00	8.00	8.00	9.00	8.00	9.00
21.00	27.00	21.00	27.00	22.00	29.00	20.60	25.60	20.00	25.00	20.00	22.00
10.00	11.00	12.00	13.60	13.20	14.45	13.00	14.00	13.00	13.00	12.00	13.00
4.00	5.67	4.00	5.50	3.20	4.70	3.20	4.70	3.20	3.70	2.20	3.70
0.00	2.33	0.00	2.50	0.00	2.50	0.00	3.50	0.00	4.50	0.00	4.50
5.00	5.00	4.00	7.00	3.00	5.00	4.00	6.00	4.00	7.00	4.00	6.00
56.00	74.00	56.00	79.60	57.40	78.65	56.80	76.80	57.20	78.20	55.20	74.20
17.10	22.10	17.35	22.35	18.80	22.90	19.80	21.80	18.95	23.95	18.45	21.45
5.80	5.80	5.95	6.95	5.90	6.00	6.20	6.20	6.00	6.00	5.50	5.50
1.15	1.15	1.15	1.15	1.15	1.15	1.20	1.20	1.00	1.00	1.00	1.00
44.00	46.00	43.00	45.90	44.60	48.80	43.80	45.80	42.80	47.80	43.80	47.80
4.15	4.15	4.15	4.15	4.15	4.15	4.15	4.15	4.15	4.15	4.15	4.15
72.20	79.20	71.60	80.50	74.60	83.00	75.15	79.15	72.90	82.90	72.90	79.90
419.00	817.00	417.00	832.50	428.00	841.03	427.00	853.00	428.00	870.00	422.00	853.00

**CITY OF WESTERVILLE, OHIO**

**OPERATING INDICATORS BY FUNCTION/PROGRAM  
LAST TEN YEARS**

<b>Function/Program</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>
General Government:					
Active Income Tax Accounts					
Individual	16,534	16,588	16,664	16,746	16,995
Business	2,542	2,504	2,489	2,424	2,447
Withholding	2,806	2,748	3,104	2,812	2,875
Clerk of Courts:					
Mayor's Court Cases Processed	9,252	9,232	8,927	8,484	9,128
Security of Persons and Property - Police					
Police calls (1)	65,260	65,649	41,143	34,279	34,488
Physical Arrests	434	617	701	886	1,007
Citations	6,200	5,767	5,148	4,653	4,163
Parking Violations	595	481	379	374	333
Security of Persons and Property - Fire					
EMT Calls	5,063	5,127	5,233	4,847	5,214
Fire Calls	3,537	2,331	2,765	2,294	3,092
Total Calls	8,600	7,458	7,998	7,141	8,306
Leisure Time Activities:					
Parks & Recreation Revenues	\$3,264,040	\$3,876,200	\$3,927,703	\$4,089,693	\$4,173,383

Source: Department annual reports

(1) The police division began utilizing a new record management system during 2012 which documents the number of calls with different parameters than prior years.

<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
16,871	16,438	17,024	17,164	17,089
2,465	2,445	2,476	2,514	2,483
2,920	3,069	3,193	3,372	3,174
9,254	9,540	8,895	5,547	6,093
33,487	34,088	33,964	30,899	34,760
827	1,164	1,499	1,476	1,217
3,437	4,056	4,313	2,795	2,903
505	542	523	398	373
5,592	5,593	5,384	5,830	5,868
3,807	3,701	3,700	2,195	2,359
9,399	9,294	9,084	8,025	8,227
\$4,203,230	\$4,307,002	\$4,327,306	\$4,372,737	\$3,752,270

**CITY OF WESTERVILLE, OHIO**

**CAPITAL ASSETS STATISTICS BY FUNCTION/PROGRAM  
LAST TEN YEARS**

<b>Function/Program</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>
<b>General Government:</b>					
Government Center	1	1	1	1	1
<b>Security of Persons and Property:</b>					
Number of Police Stations	1	1	1	1	1
Number of Fire/EMS Stations	3	3	3	3	3
<b>Leisure Time Activities:</b>					
Number of Parks and Recreation Sites:	47	48	48	48	48
Developed Acres (1) (2)	577.892	577.892	570.475	570.475	570.475
Undeveloped Acres (1) (2)	3.060	18.088	29.098	29.098	29.098
Greenways Acreage (2)	112.311	112.311	115.400	119.836	119.836
Number of Aquatic Centers	2	2	2	2	2
Number of Miles: Bike/Walk Trails	26.050	27.780	27.150	27.916	28.514
Number of Community Program Centers	2	2	2	2	2
Number of Senior Centers	1	1	1	1	1
Number of Playground Sites	14	15	15	15	15
Number of Skate Parks	1	1	1	1	1
Number of BMX Tracks	1	1	1	1	1
Number of Cultural/Historic Sites	4	4	5	5	5
Number of Athletic Fields	50	50	51	51	51
Number of Tennis Courts	11	11	11	11	11
Number of Basketball/Multi Courts	11	9	12	12	12
Number of Dog Parks	1	1	1	1	1
Number of Pickleball Courts	0	0	0	0	0
Number of Outdoor Roller Hockey Rinks	0	0	0	0	0
<b>Basic Utility Services:</b>					
Miles of Water Mains	190	190	190	190	190
Miles of Sanitary Sewers	163	163	163	163	163
Miles of Storm Sewers	147	147	147	147	147
Miles of Electric Lines	271	272	272	272	273
<b>Transportation:</b>					
Miles of Streets	152	152	152	152	152
Number of Street Lights	4,134	3,930	4,006	4,032	4,071

Source: City capital asset records

Leisure Time Activities Data Provided by Westerville Parks and Recreation Department.

Note: (1) Definition of developed land has been redefined in 2012, in accordance with the National Recreation and Parks Association PRORIGIS report.

Note: (2) Definition of developed land has been redefined in 2017, in accordance with the National Recreation and Parks Association PRORIGIS report.



<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
1	1	1	1	1
1	1	1	1	1
3	3	3	3	3
48	48	49	50	50
570.475	580.486	452.740	444.564	444.564
29.098	39.719	204.010	221.019	221.019
119.836	119.836	166.390	172.532	172.532
2	2	2	2	2
28.633	30.416	44.971	54.949	55.090
2	2	2	2	2
1	1	1	1	1
15	15	15	15	15
1	1	1	1	1
1	1	1	1	1
5	5	5	5	5
51	51	56	56	56
11	11	11	11	11
12	12	12	11	11
1	1	1	1	1
0	0	0	4	4
0	0	0	1	1
200	200	211	214	216
163	172	172	177	178
147	147	147	149	156
274	294	294	297	297
153	153	156	156	157
4,110	4,230	4,252	4,306	4,306



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2019

Comprehensive Financial Annual Report  
**CITY OF WESTERVILLE  
FINANCE DEPARTMENT**

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**DAVID A. COLLINSWORTH**, CITY MANAGER  
**JULIE COLLEY**, ASSISTANT CITY MANAGER  
**LEE ANN SHORTLAND**, DIRECTOR OF FINANCE  
**GINA LOVE**, DEPUTY FINANCE DIRECTOR



# OHIO AUDITOR OF STATE KEITH FABER



**CITY OF WESTERVILLE**

**FRANKLIN COUNTY**

## **AUDITOR OF STATE OF OHIO CERTIFICATION**

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



**Certified for Release 9/1/2020**

88 East Broad Street, Columbus, Ohio 43215  
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at  
[www.ohioauditor.gov](http://www.ohioauditor.gov)