



OHIO AUDITOR OF STATE
KEITH FABER



**COLUMBIANA COUNTY AGRICULTURAL SOCIETY
COLUMBIANA COUNTY
NOVEMBER 30, 2019 AND 2018**

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OHIO AUDITOR OF STATE KEITH FABER



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INDEPENDENT AUDITOR'S REPORT

Columbiana County Agricultural Society
Columbiana County
PO Box 356
Lisbon, Ohio 44432

To the Board of Directors:

Report on the Financial Statements

We have audited the accompanying financial statements of the cash balances, receipts and disbursements, and related notes of the Columbiana County Agricultural Society, Columbiana County, Ohio (the Society) as of and for the years ended November 30, 2019 and 2018.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with the financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit; this responsibility includes designing, implementing and maintaining internal control relevant to preparing and fairly presenting financial statements free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the Society's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 2 of the financial statements, the Society prepared these financial statements using the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D), which is an accounting basis other than accounting principles generally accepted in the United States of America (GAAP), to satisfy these requirements.

Although the effects on the financial statements of the variances between the regulatory accounting basis and GAAP are not reasonably determinable, we presume they are material.

Though the Society does not intend these statements to conform to GAAP, auditing standards generally accepted in the United States of America require us to include an adverse opinion on GAAP. However, the adverse opinion does not imply the amounts reported are materially misstated under the accounting basis Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit. Our opinion on this accounting basis is in the *Opinion on Regulatory Basis of Accounting* paragraph below.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Society as of November 30, 2019 and 2018, and the respective changes in financial position thereof for the years then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash balances, receipts and disbursements, and related notes of the Columbiana County Agricultural Society, Columbiana County as of November 30, 2019 and 2018, for the years then ended in accordance with the financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit, described in Note 2.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 31, 2020, on our consideration of the Society's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Society's internal control over financial reporting and compliance.



Keith Faber
Auditor of State

Columbus, Ohio

March 31, 2020

Columbiana County Agricultural Society
Columbiana County
Statement of Receipts, Disbursements and
Change in Fund Balance (Regulatory Cash Basis)
For the Year Ended November 30, 2019

Operating Receipts	
Taxes	\$187
Admissions	245,466
Privilege Fees	55,429
Rentals	74,468
Sustaining and Entry Fees	9,750
Pari-mutuel Wagering Commission	14,334
Other Operating Receipts	17,773
	<u>417,407</u>
<i>Total Operating Receipts</i>	
Operating Disbursements	
Wages and Benefits	27,176
Utilities	38,209
Professional Services	202,013
Equipment and Grounds Maintenance	28,287
Property and Rent Services	94,918
Race Purse	87,120
Senior Fair	24,925
Junior Fair	777,444
Capital Outlay	0
Other Operating Disbursements	79,522
	<u>1,359,614</u>
<i>Total Operating Disbursements</i>	
<i>Excess (Deficiency) of Operating Receipts</i>	
<i>Over (Under) Operating Disbursements</i>	
	<u>(942,207)</u>
Non-Operating Receipts (Disbursements)	
State Support	104,540
Local Support	10,000
Debt Proceeds	0
Donations/Contributions	823,702
Investment Income	39
Mortgage Income	0
Sale of Assets	0
Debt Service	(81,509)
	<u>(81,509)</u>
<i>Net Non-Operating Receipts (Disbursements)</i>	
	<u>856,772</u>
<i>Excess (Deficiency) of Receipts Over (Under) Disbursements</i>	
	(85,435)
Cash Balance, Beginning of Year	196,939
	<u>196,939</u>
<i>Cash Balance, End of Year</i>	<u>\$111,504</u>

The notes to the financial statements are an integral part of this statement.

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Columbiana County Ag Society
Columbiana County
Notes to the Financial Statement
For the Fiscal Year Ended November 30, 2019

Note 1 – Reporting Entity

The Agricultural Society of Columbiana (the Society) Columbiana County, is a body politic and corporate established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The Society is a county agricultural society corporation formed under Chapter 1711 of the Ohio Revised Code. The Society was founded in 1845 to operate an annual agricultural fair. The Society sponsors the week – long Columbiana County Fair during July/August. During the fair, harness races are held, culminating in the running of the Home Talent Colt Stakes. Columbiana County is not financially accountable for the Society. The Board of Directors manages the Society. The Board is made up of 15 directors serving staggered three-year terms. Society members elect Board members from its membership. Members of the Society must be residents of Columbiana County and pay an annual membership fee to the Society.

The reporting entity includes all activity occurring on the fairgrounds and simulcast activity occurring at other locations relating to the harness races. This includes the annual fair, harness racing during fair week and simulcast relating to harness racing. Other year-round activities at the fairgrounds including facility rental, track and stall rental, and community events. The reporting entity does not include any other activities or entities of Columbiana County, Ohio.

The Junior Fair Board’s and Junior Livestock Sale Committee’s financial activity are reported in the Society’s financial statement.

The Society’s management believes this financial statement presents all activities for which the Society is financially accountable.

Note 2 – Summary of Significant Accounting Policies

Basis of Presentation

The Society’s financial statement consists of a statement of receipts, disbursements and changes in fund balances (regulatory cash basis).

Basis of Accounting

This financial statement follows the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D). This basis is similar to the cash receipts and disbursements accounting basis. The Board recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

This statement includes adequate disclosure of material matters, as the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit.

Columbiana County Ag Society
Columbiana County
Notes to the Financial Statement
For the Fiscal Year Ended November 30, 2019

Income Tax Status

The Society is a not-for-profit organization, exempt from income taxes under Section 501(c) (3) of the Internal Revenue Code. The Society is not a private foundation within the meaning of Section 509 (a). Contributions to the Society are deductible per Section 170(b) (1) (A) (v1). Management is unaware of any actions or events that would jeopardize the Society’s tax status.

Race Purse

Home Talent Colt stake races are held during the Columbiana County Fair. The Society pays all Sustaining and Entry fees and the required portion of the cash received from the Ohio Fairs Fund as Race Purse to winning horses.

Sustaining and Entry Fees Horse owners and Ohio Harness Horsemen’s Association pay fees to the Society to qualify horses for entry into stake races. They must make payment before a horse can participate in a stake race. The accompanying financial statement reports these fees as Sustaining and Entry Fees.

Ohio Fairs Fund The State of Ohio contributes money to the Society from the Ohio Fairs Fund to supplement the race purse.

Pari-mutuel Wagering

A wagering system totals the amounts wagered and adjusts the payoff to reflect the relative amount bet on different horses and various odds. The total amount bet (also known as the “handle”), less commission, is paid to bettors in accordance with the payoffs, as the pari-mutuel wagering system determines. The Society contracts with a totalizer service to collect bets and provide the pari-mutuel wagering system.

Pari-mutuel wagering commission (the commission) is the Society’s share of total pari-mutuel wagers after payment of amounts to winning bettors. The commission is determined by applying a statutory percentage to the total amount bet and is reflected in the accompanying financial statement as Pari-mutuel Wagering Commission.

Note 3 – Deposits and Investments

The Society maintains a deposits and investments pool all funds use. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of deposits and investments at November 30 was as follows:

	2019
Demand deposits	\$106,326
Other time deposits (savings and NOW accounts)	5,178
Total deposits	111,504
Total investments	0
Total deposits and investments	\$111,504

Deposits are insured by the Federal Deposit Insurance Corporation.

Columbiana County Ag Society
Columbiana County
Notes to the Financial Statement
For the Fiscal Year Ended November 30, 2019

Note 4 – Horse Racing

State Support Portion of Purse

The financial statement reports Ohio Fairs Fund money, received to supplement purse for the fiscal year ended November 30, 2019, in the amount of \$73,343.18 as State Support.

Pari-mutuel Wagering

The Society does not record the Total Amount Bet or the Payoff to Bettors in the accompany financial statement, rather, it records the Pari-mutuel Wagering Commission which is the Society’s share of total pari-mutuel wagers after paying winning bettors. The expenses of providing the pari-mutuel wagering system are called Tote Services, and these expenses are included in Professional Service Disbursements. State taxes, which are also paid from the Pari-mutuel Wagering Commission, are reflected in Other Operating Disbursements, and the amount remaining is the Society’s net portion.

	2019
Total Amount Bet (Handle)	\$ 1,192
Less: Payoff to Bettors	(991)
Parimutuel Wagering Commission	201
Tote Service Set Up Fee	
Tote Service Commission	
State Tax	(27)
Society Portion	\$ 174

Note 5 – Risk Management

The Society provides workers compensation coverage on all employees through the State of Ohio workers compensation fund. Coverage is currently in effect through June 30, 2020.

The Columbiana County Commissioners provide general insurance coverage for all the buildings on the Columbiana County Fairgrounds pursuant to Ohio Revised Code Section 1711.24. A private company provides general liability and vehicle insurance of \$4,000,000 each, with aggregate limits of \$200,000. The Society’s Treasurer is bonded with coverage of \$50,000.

Note 6 – Social Security

Society employees contributed to Social Security.

Employees contributed 6.2 percent of their gross salaries. The Society contributed an amount equal to 6.2 percent of participants’ gross salaries. The Society has paid all contributions required through November 30, 2019.

Columbiana County Ag Society
Columbiana County
Notes to the Financial Statement
For the Fiscal Year Ended November 30, 2019

Note 7 – Debt

Debt outstanding at November 30, 2019, was as follows:

	Principal	Interest Rate
Grandstand Loan	\$68,186	4.15%
Restroom Loan	67,882	4.50%
Total	\$136,068	

The \$750,000 Grandstand loan bears an interest rate of 4.15% and is due to the Farmers National Bank. The note was entered into on July 8, 2014 and matures February 1, 2021. Proceeds of the note were used for construction of a new grandstand facility. Interest is being paid monthly. Principal payments are paid as donations come in.

The Line of Credit was paid off on December 26, 2018 in the amount of \$19,883.55.

The \$400,000 Restroom Construction loan bears an interest rate of 4.5% and is due to the Farmers National Bank. The note was entered into on October 5, 2017 and is a 10 year note. Proceeds of the note were used for construction of a new restroom facility. A grant from the State of Ohio for \$300,000 was received. Our first annual principal and interest payment was made on December 16, 2019 and yearly payments will follow.

Columbiana County Agricultural Society
Columbiana County
Statement of Receipts, Disbursements and
Change in Fund Balance (Regulatory Cash Basis)
For the Year Ended November 30, 2018

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Operating Receipts	
Admissions	\$243,841
Privilege Fees	59,670
Sustaining and Entry Fees	5,697
Rentals	80,489
Pari-mutuel Wagering Commission	23,937
Other Operating Receipts	<u>15,047</u>
<i>Total Operating Receipts</i>	<u>428,681</u>
 Operating Disbursements	
Wages and Benefits	26,013
Equipment and Grounds Maintenance	65,055
Utilities	41,506
Race Purse	91,450
Professional Services	83,149
Property Services	76,119
Advertising	20,494
Senior Fair	31,890
Junior Fair	628,073
Capital Outlay	399,823
Other Operating Disbursements	33,741
<i>Total Operating Disbursements</i>	<u>1,497,314</u>
 <i>Excess (Deficiency) of Operating Receipts Over (Under) Operating Disbursements</i>	 <u>(1,068,634)</u>
 Non-Operating Receipts (Disbursements)	
State Support	346,792
County Support	10,000
Debt Proceeds	370,100
Donations/Contributions	701,222
Investment Income	67
Debt Service	323,377
<i>Net Non-Operating Receipts (Disbursements)</i>	<u>1,751,559</u>
 <i>Excess (Deficiency) of Receipts Over (Under) Disbursements</i>	 <u>36,172</u>
Cash Balance, Beginning of Year	160,767
 <i>Cash Balance, End of Year</i>	 <u><u>\$196,939</u></u>

The notes to the financial statements are an integral part of this statement

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Columbiana Co Agricultural Society
Columbiana County
Notes to the Financial Statements
For the Year Ended November 30, 2018

Note 1 – Reporting Entity

The Agricultural Society of Columbiana (the Society), Columbiana County, is a body politic and corporate established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The Society is a county agricultural society corporation formed under Chapter 1711 of the Ohio Revised Code. The Society was founded in 1845 to operate an annual agricultural fair. The Society sponsors the week-long Columbiana County Fair. During the fair, harness races are held, culminating in the running of the Home Talent Colt Stakes. Columbiana County is not financially accountable for the Society. The Board of Directors manages the Society. The Board is made up of 15 directors serving staggered three-year terms. Society members elect Board members from its membership. Members of the Society must be residents of Columbiana County and pay an annual membership fee to the Society.

The reporting entity includes all activity occurring on the fairgrounds. This includes the annual fair, harness racing during fair week and simulcast relating to harness racing. Other year round activities at the fairgrounds including facility rental, and track and stall rental. The reporting entity does not include any other activities or entities Columbiana County, Ohio.

The Junior Fair Board and Junior Livestock Sale Committee's financial activity are reported in the Society's financial statements.

The Society's management believes these financial statements present all activities for which the Society is financially accountable.

Note 2 – Summary of Significant Accounting Policies

Basis of Presentation

The Society's financial statements consist of a statement of receipts, disbursements and changes in fund balances (regulatory cash basis).

Basis of Accounting

These financial statements follow the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D). This basis is similar to the cash receipts and disbursements accounting basis. The Board recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit.

Income Tax Status

The Society is a not-for-profit organization, exempt from income taxes under Section 501(c) (3) of the Internal Revenue Code. The Society is not a private foundation within the meaning of Section 509 (a). Contributions to the Society are deductible per Section 170(b) (1) (A) (v1). Management is unaware of any actions or events that would jeopardize the Society's tax status.

Columbiana Co Agricultural Society
Columbiana County
Notes to the Financial Statements
For the Year Ended November 30, 2018

Race Purse

Home Talent Colt stake races are held during the Columbiana County Fair. The Society pays all Sustaining and Entry fees and the required portion of the cash received from the Ohio Fairs Fund as Race Purse to winning horses.

Sustaining and Entry Fees Horse owners and Ohio Harness Horsemen’s Association pay fees to the Society to qualify horses for entry into stake races. They must make payment before a horse can participate in a stake race. The accompanying financial statement report these fees as Sustaining and Entry Fees.

Ohio Fairs Fund The State of Ohio contributes money to the Society from the Ohio Fairs Fund to supplement the race purse.

Pari-mutuel Wagering

A wagering system totals the amounts wagered and adjusts the payoff to reflect the relative amount bet on different horses and various odds. The total amount bet (also known as the “handle”), less commission, is paid to bettors in accordance with the payoffs, as the pari-mutuel wagering system determines. The Society contracts with a totalizer service to collect bets and provide the pari-mutuel wagering system.

Pari-mutuel wagering commission (the commission) is the Society’s share of total pari-mutuel wagers after payment of amounts to winning bettors. The commission is determined by applying a statutory percentage to the total amount bet and is reflected in the accompanying financial statement as Pari-mutuel Wagering Commission.

Note 3 – Deposits and Investments

The Society maintains a deposit and investment pool all funds use. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of deposits and investments at November 30 was as follows:

	2018
Demand deposits	\$194,045
Other time deposits (savings and NOW accounts)	2,893
Total deposits	196,938
Total Investments	0
Total deposits and investments	\$196,938

Deposits

Deposits are insured by the Federal Deposit Insurance Corporation.

Columbiana Co Agricultural Society
Columbiana County
Notes to the Financial Statements
For the Year Ended November 30, 2018

Note 4 – Horse Racing

State Support Portion of Purse

The financial statements report Ohio Fairs Fund money, received to supplement purse for the year ended November 30, 2018, was \$71,432.68, as State Support.

Pari-mutuel Wagering

The Society does not record the Total Amount Bet or the Payoff to Bettors in the accompany financial statement, rather, it records the Pari-mutuel Wagering Commission (commission) which is the Society's share of total pari-mutuel wagers after paying winning bettors. The expenses of providing the pari-mutuel wagering system are called Tote Services, and these expenses are included in Professional Service Disbursements, State taxes, which are also paid from Pari-mutuel Wagering Commission, are reflected in Other Operating Disbursements, and the amount remaining is the Society's net portion.

	2018
Total Amount Bet (Handle)	\$ 1,851
Less: Payoff to Bettors	(1,527)
Parimutuel Wagering Commission	324
Tote Service Set Up Fee	
Tote Service Commission	
State Tax	(30)
Society Portion	\$ 294

Note 5 – Risk Management

The Society provides workers compensation coverage on all employees through the State of Ohio workers compensation fund. Coverage is currently in effect through June 30, 2019.

The Columbiana County Commissioners provide general insurance coverage for all the buildings on the Columbiana County Fairgrounds pursuant to Ohio Revised Code § 1711.24. A private company provides general liability and vehicle insurance of \$4,000,000 each, with limits of \$200,000 aggregate. The Society's Treasurer is bonded with coverage of \$50,000.

Note 6 – Social Security

Society employees contributed to Social Security.

Employees contributed 6.2 percent of their gross salaries. The Society contributed an amount equal to 6.2 percent of participants' gross salaries. The Society has paid all contributions required through November 30, 2018.

Columbiana Co Agricultural Society
Columbiana County
Notes to the Financial Statements
For the Year Ended November 30, 2018

Note 7 – Debt

Debt outstanding at November 30, 2018, was as follows:

Grandstand Loan	\$88,186	4.15%
Line of Credit	19,811	4.25%-5.25%
Restroom Construction Loan	<u>102,078</u>	4.50%
Total	<u><u>\$210,075</u></u>	

The \$750,000 Grandstand loan bears an interest rate of 4.15% and is due to the Farmers National Bank. The note was entered into on July 8, 2014 and matures February 1, 2021. Proceeds of the note were used for construction of a new grandstand facility. Interest is being paid monthly. Principal payments are paid as donations come in.

The \$75,000 Line of Credit bears an interest rate of 4.25%-5.25% and is due to the Farmers National Bank. The note was entered into on July 2017. Proceeds of the note were used for operating expenses. Interest is being paid monthly.

The \$400,000 Restroom Construction Loan bears an interest rate of 4.5% and is due to the Farmers National Bank. The note was entered into on October 5, 2017 and is a 10 year note. Proceeds of the note were used for construction of a new restroom facility. A grant from the State of Ohio for \$300,000 was established with not all proceeds received as of yet. The loan payments will be established as soon as all the grant money is in. Payments will be made yearly. Principal payments will be paid as donations come in.

Note 8 – Construction and Contractual Commitments

Construction of the new Restroom Project was finished in 2018 and as stated above, the loan will be established as soon as the balance of the grant comes in.

OHIO AUDITOR OF STATE KEITH FABER



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

Columbiana County Agricultural Society
PO Box 356
Lisbon, Ohio 44432

To the Board of Directors:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the cash balances, receipts, and disbursements of the Columbiana County Agricultural Society, Columbiana County, (the Society) as of and for the years ended November 30, 2019 and 2018, and the related notes to the financial statements and have issued our report thereon dated March 31, 2020, wherein we noted the followed financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit.

Internal Control Over Financial Reporting

As part of our financial statement audit, we considered the Society's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinion on the financial statements, but not to the extent necessary to opine on the effectiveness of the Society's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the 's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Therefore, unidentified material weaknesses or significant deficiencies may exist. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. We did identify a certain deficiency in internal control, described in the accompanying schedule of findings that we consider a significant deficiency. We consider finding 2019-001 to be a significant deficiency.

Compliance and Other Matters

As part of reasonably assuring whether the Society's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

Society's Response to Findings

The Society's response to the finding identified in our audit is described in the accompanying schedule of findings. We did not subject the Society's response to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the Society's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the Society's internal control and compliance. Accordingly, this report is not suitable for any other purpose.



Keith Faber
Auditor of State

Columbus, Ohio

March 31, 2020

OHIO AUDITOR OF STATE KEITH FABER



COLUMBIANA COUNTY AGRICULTURAL SOCIETY

COLUMBIANA COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
APRIL 30, 2020**