



OHIO AUDITOR OF STATE
KEITH FABER



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PO Box 828
Athens, Ohio 45701
(740) 594-3300 or (800) 441-1389
SoutheastRegion@ohioauditor.gov

Tri-County Community Improvement Corporation
Tuscarawas County
P.O. Box 307
Baltic, Ohio 43804

We have completed certain procedures in accordance with Ohio Rev. Code § 117.01(G) to the accounting records and related documents of the Tri-County Community Improvement Corporation, Tuscarawas County, Ohio (the Corporation), for the period January 1, 2019 through March 12, 2019.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code § 117.11(A). Because our procedures were not designed to opine on the Corporation's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the Corporation's financial statements, transactions or balances for the period January 1, 2019 through March 12, 2019.

The Corporation's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found the following significant compliance or accounting issues to report.

Current Year Observations

1. Ohio Rev. Code § 1724.05 states that each community improvement corporation shall prepare an annual financial report that conforms to rules prescribed by the auditor of state pursuant to § 117.20 of the Revised Code, that is prepared according to generally accepted accounting principles, and that is certified by the board of directors of the corporation or its treasurer or other chief fiscal officer to the best knowledge and belief of those persons certifying the report. The financial report shall be filed with the auditor of state within one hundred twenty days following the last day of the corporation's fiscal year, unless the auditor of state extends that deadline.

The Corporation was required to file their 2019 annual report with the Auditor of State by May 29, 2020. However, the report was filed on October 1, 2020. Our prior basic audit also reported this issue.

2. Ohio Rev. Code § 1702.57 states that "[n]o person shall exercise or attempt to exercise any rights, privileges, immunities, powers, franchises, or authority under the articles of a domestic corporation after such articles have been canceled or after such corporation has been dissolved or after the period of existence of the corporation specified in its articles has expired, except such acts as are incident to the winding up of the affairs of such corporation, or are required to obtain reinstatement of the articles in accordance with § 1702.06, § 1702.59, or § 1724.06 of the Revised Code, or are permitted upon reinstatement by division (C) of § 1702.60 of the Revised Code."

Current Year Observations (Continued)

2. Ohio Rev. Code § 1702.57 (Continued)

According to the Ohio Secretary of State's website, the Corporation's articles of incorporation were canceled effective August 4, 2013 due to failure to file a statement of continued existence. The Corporation continued to operate without legal authority since the date of cancellation, until March 12, 2019, when the Corporation made the formal determination to dissolve.

Our prior basic audit also reported this issue.

A handwritten signature in black ink that reads "Keith Faber". The signature is written in a cursive, flowing style.

Keith Faber
Auditor of State
Columbus, Ohio

November 13, 2020

OHIO AUDITOR OF STATE KEITH FABER



TRI COUNTY COMMUNITY IMPROVEMENT CORPORATION

TUSCARAWAS COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 12/1/2020

88 East Broad Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at
www.ohioauditor.gov