

**THE UNIVERSITY OF AKRON
INTERCOLLEGIATE ATHLETICS DEPARTMENT**

**Independent Accountant's Report on
Applying Agreed-Upon Procedures
June 30, 2019**

OHIO AUDITOR OF STATE
KEITH FABER



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Audit Committee
The University of Akron
170 University Circle
Akron, Ohio 44325

We have reviewed the *Independent Accountant's Report on Applying Agreed-Upon Procedures* of The University of Akron NCAA Report, Summit County, prepared by Crowe LLP, for the period July 1, 2018 through June 30, 2019. Based upon this review, we have accepted this report in lieu of the audit required by Section 117.11, Revised Code.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The University of Akron is responsible for compliance with these laws and regulations.

A handwritten signature in cursive script that reads "Keith Faber".

Keith Faber
Auditor of State
Columbus, Ohio

December 20, 2019

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THE UNIVERSITY OF AKRON
INTERCOLLEGIATE ATHLETICS DEPARTMENT
Akron, Ohio

AGREED-UPON PROCEDURES
REQUIRED BY THE NCAA
June 30, 2019

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INDEPENDENT ACCOUNTANT'S REPORT ON
APPLYING AGREED-UPON PROCEDURES

To the Audit Committee and Management of University of Akron

We have performed the procedures enumerated below, which were agreed to by the President of The University of Akron ("the University"), and the National Collegiate Athletic Association ("NCAA") solely to assist the specified parties in evaluating the University's compliance with the NCAA Constitution Article 3.2.4.15 during the year ended June 30, 2019. The University's management is responsible for the Schedule of Revenue and Expenses of intercollegiate athletics operations ("Schedule") and the Schedule's compliance with those requirements. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described in the attached listing of procedures and findings either for the purpose for which this report has been requested or for any other purpose.

The procedures that we performed and our findings are included in Attachment A.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion on the compliance of the accompanying Schedule of Revenue and Expenses of The University of Akron intercollegiate athletic programs with the NCAA Constitution Article 3.2.4.15. Accordingly, we do not express such an opinion, or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the President of The University of Akron and the NCAA and is not intended to be and should not be used by anyone other than these specified parties.

Columbus, Ohio
December 5, 2019

Crowe LLP
Crowe LLP

THE UNIVERSITY OF AKRON
INTERCOLLEGIATE ATHLETICS DEPARTMENT
SCHEDULE OF REVENUE AND EXPENSES
For the Year Ended June 30, 2019
(Unaudited)

ID	Item	Men's Football	Men's Basketball	Women's Basketball	Other Sports	Non-Program Specific	Total
Summary of Revenue:							
1	Ticket sales	\$ 289,183	\$ 283,973	\$ 12,047	\$ 101,909	\$ 46,674	\$ 733,786
2	Direct state or other government support	-	-	-	-	-	-
3	Student fees	-	-	-	-	-	-
4	Direct institutional support	-	-	-	-	26,011,378	26,011,378
5	Less transfers to institution	-	-	-	-	-	-
6	Indirect institutional support	-	-	-	-	-	-
7	Guarantees	3,275,000	85,000	-	6,000	-	3,366,000
8	Contributions	33,710	53,013	16,038	269,542	1,339,181	1,711,483
9	In-kind	53,408	6,888	6,525	45,216	8,695	120,732
10	Compensation and benefits provided by a third party	-	-	-	-	-	-
11	Media rights	-	-	-	-	-	-
12	NCAA distributions	-	-	-	-	-	-
13	Conference distributions	-	-	-	-	2,933,332	2,933,332
14	Program, novelty, parking and concession sales	-	-	-	1,200	58,602	59,802
15	Royalties, licensing, advertisements and sponsorships	-	-	-	-	892,226	892,226
16	Sports camp revenue	12,390	18,633	24,472	428,979	10,645	495,119
17	Athletics restricted endowment and investment income	27,448	23,080	1,966	33,454	42,366	128,314
18	Other operating revenue	328	39	4,140	122,700	615,105	742,312
19	Bowl revenues	-	-	-	-	-	-
20	Total operating revenue	<u>\$ 3,691,467</u>	<u>\$ 470,626</u>	<u>\$ 65,188</u>	<u>\$ 1,009,000</u>	<u>\$ 31,958,204</u>	<u>\$ 37,194,485</u>

(Continued)

THE UNIVERSITY OF AKRON
INTERCOLLEGIATE ATHLETICS DEPARTMENT
SCHEDULE OF REVENUE AND EXPENSES
For the Year Ended June 30, 2019
(Unaudited)

ID	Item	Men's Football	Men's Basketball	Women's Basketball	Other Sports	Non-Program Specific	Total
Summary of Expenses:							
21	Athletic student aid	\$ 2,570,072	\$ 444,696	\$ 345,771	\$ 3,227,095	\$ 147,272	\$ 6,734,906
22	Guarantees	300,000	312,500	4,000	7,000	-	623,500
23	Coaching salaries, benefits, and bonuses paid by the University and related entities	2,342,926	978,806	552,796	2,651,313	-	6,525,841
24	Coaching salaries, benefits and bonuses paid by a third-party	-	-	-	-	-	-
25	Support staff/administrative compensation, benefits and bonuses paid by the University and related entities	252,705	195,112	107,575	89,462	4,359,430	5,004,284
26	Support staff/administrative compensation, benefits and bonuses paid by a third-party	-	-	-	-	-	-
27	Severance payments	527,590	-	-	-	-	527,590
28	Recruiting	287,588	186,394	55,014	161,247	6,933	697,176
29	Team travel	812,040	396,952	163,732	907,316	228,701	2,508,741
30	Equipment, uniforms and supplies	559,579	124,455	64,529	596,273	335,777	1,680,613
31	Game expenses	-	-	-	795,440	-	795,440
32	Fundraising, marketing and promotion	5,912	14,411	4,832	17,261	777,277	819,693
33	Sports camp expenses	8,614	5,948	7,902	160,078	3,712	186,254
34	Spirit groups	-	-	-	-	76,676	76,676
35	Athletic facilities debt service, leases and rental fees	-	-	-	-	4,964,367	4,964,367
36	Direct overhead and administrative expenses	48,944	1,443	4,667	121,250	1,776,764	1,953,068
37	Indirect institutional support	-	-	-	-	-	-
38	Medical expenses and medical insurance	-	4,650	2,820	24,983	685,015	717,468
39	Memberships and dues	12,483	8,332	9,788	5,809	282,776	319,188
40	Other operating expenses	471,900	123,135	119,884	422,168	1,486,896	2,623,983
41	Student-athlete meals (non-travel)	236,736	145,231	13,051	88,120	34,052	517,190
42	Bowl expenses	-	-	-	-	-	-
43	Total operating expenses	<u>8,437,089</u>	<u>2,942,065</u>	<u>1,456,361</u>	<u>9,274,815</u>	<u>15,165,648</u>	<u>37,275,978</u>
	Excess (deficiency) of revenue over (under) expenses	<u>\$ (4,745,622)</u>	<u>\$ (2,471,439)</u>	<u>\$ (1,391,173)</u>	<u>\$ (8,265,815)</u>	<u>\$ 16,792,556</u>	<u>\$ (81,493)</u>

THE UNIVERSITY OF AKRON
NOTES TO SCHEDULE OF REVENUE AND EXPENSES
(Unaudited)
JUNE 30, 2019

The accompanying Schedule of Revenue and Expenses (the "Schedule") has been prepared on the accrual basis of accounting and is prepared in a manner which intends to report all activity of The University of Akron (the "University") intercollegiate athletics program. Unrestricted revenue is recorded when earned and expenses are recorded when incurred. Restricted revenue is reported when expended rather than when received. The revenue and expenses have been classified on a basis consistent with the account structure of the University.

Note A – Contributions

We identified 2 contributions of cash, services or goods which were received by the University's Athletics Department and that constituted 10 percent or greater of all contributions received by the University's Athletics Department. Contributions are as follows:

<u>Source of Funds, Goods and Services</u>	<u>Value</u>
Donor A - Gift #1	\$ 437,500
Donor A - Gift #2	427,500

Note B – Capital Assets

Capital assets are recorded at cost or, if acquired by gift, at an appraised value at the date of gift. The University's capitalization threshold is \$100,000 for building renovations and \$5,000 for other capitalized items. Infrastructure assets are included in the financial statements and are depreciated. Expenditures for construction in progress are capitalized as incurred and depreciated when put into service. Historical collections, including assets that are held for public exhibition, education, or research in furtherance of public service, which are protected and preserved, are not depreciated. Depreciation is computed using the straight-line method, half-year convention, over the estimated useful life of the asset. When capital assets are sold, or otherwise disposed of, the carrying value of such assets and any accumulated depreciation are removed from the asset accounts and any gain or loss on disposal is recognized. The costs of normal maintenance and repairs that do not add to the value of the capital asset or materially extend the capital asset's life are expensed. The estimated useful lives are as follows:

<u>Classification</u>	<u>Estimated Life</u>
Land Improvements	25 years
Buildings and improvements	20 to 40 years
Infrastructure	20 years
Equipment and furniture	3 to 10 years
Library books	10 years

Note C – Intercollegiate Athletics-Related Debt

The annual debt service and debt outstanding for the Athletics-related facilities and University as of the year ended June 30, 2019 is as follows:

	<u>Annual Debt Service</u>	<u>Debt Outstanding</u>
Athletics - Related Facilities	\$ <u>4,964,367</u>	\$ <u>59,008,352</u>
Total University	\$ <u>31,922,067</u>	\$ <u>414,798,988</u>

(Continued)

THE UNIVERSITY OF AKRON
NOTES TO SCHEDULE OF REVENUE AND EXPENSES
(Unaudited)
JUNE 30, 2019

The repayment schedule for all outstanding intercollegiate athletics-related debt maintained by the University during the year ended June 30, 2019 is as follows:

Year Ending June 30

2020	\$ 4,961,673
2021	4,958,678
2022	4,954,955
2023	4,953,407
2024	4,948,475
Thereafter	<u>64,893,056</u>
	<u>\$ 89,670,244</u>

(Continued)

THE UNIVERSITY OF AKRON
NCAA AUP REVENUE AND EXPENSE PROCEDURES
June 30, 2019
Attachment A

Procedures

Revenue Procedures

1. Before the commencement of fieldwork, determine that the amounts reported on the Schedule agree to the institution's general ledger. Recalculate totals.

Results: No exceptions noted.

2. Compare and agree each operating revenue category reported in the Schedule during the reporting period to supporting statements provided by the institution.

Results: No exceptions noted.

3. Compare and agree a haphazard sample of 5 operating revenue receipts obtained from the above operating revenue supporting statements to adequate supporting documentation (such as payment receipts, posting general and daily balancing report).

Results: Crowe performed specific revenue procedures detailed below for all categories that were equal to or greater than 4% of total revenues (Direct Institutional Support, Transfers Back to Institution, Contributions, Conference Distributions, and Guarantees). No other category exceeded this threshold, therefore, the procedures enumerated above were not applicable.

4. Compare each major revenue account over 10% of the total revenues to prior period amounts and budget estimates. Obtain and document an explanation of any significant variations over 10% from the prior year. Report the analysis as a supplement to the final agreed upon procedures report.

Results: We noted no variances requiring disclosure, refer to Attachment B. The budget to actual statement comparison was not performed on the same level of detail as the current period to prior period comparison due to the University's internal reporting structure for budgeting purposes.

Ticket Sales

5. Compare tickets sold during the reporting period, complimentary tickets provided during the reporting period and unsold tickets to the related revenue reported by the Institution in the Schedule and the related attendance figures.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total revenues. Therefore, the procedures enumerated above were not applicable.

6. Recalculate totals of the listings of tickets sold during the reporting period, complimentary tickets provided during the reporting period and unsold tickets.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total revenues. Therefore, the procedures enumerated above were not applicable.

Student Fees

7. Compare and agree student fees reported by the institution in the Schedule for the reporting period to the student enrollment report obtained from the Registrar during the same reporting period.

Results: We were informed by management that Athletics does not receive student fees revenue. The University does not record student fees revenue in the Schedule. Therefore, the procedures enumerated above are not applicable.

8. Obtain documentation of institution's methodology for allocating student fees to intercollegiate athletics programs.

Results: We were informed by management that Athletics does not receive student fees revenue. The University does not record student fees revenue in the Schedule. Therefore, the procedures enumerated above are not applicable.

THE UNIVERSITY OF AKRON
NCAA AUP REVENUE AND EXPENSE PROCEDURES
June 30, 2019
Attachment A

9. Recalculate total student fees on the enrollment report.

Results: We were informed by management that Athletics does not receive student fees revenue. The University does not record student fees revenue in the Schedule. Therefore, the procedures enumerated above are not applicable.

10. If the athletics department is reporting that an allocation of student fees should be countable as generated revenue, recalculate the totals of their methodology for supporting that they are able to count each sport. Tie the calculation to supporting documents such as seat manifests, ticket sales reports and student fee totals.

Results: The procedures enumerated above are not applicable.

Direct State or Other Governmental Support

11. Compare direct state or other governmental support recorded by the institution during the reporting period with state appropriations, institutional authorizations and/or other corroborative supporting documentation and recalculate totals.

Results: Management of the University informed us that there was no revenue from the state or other governmental support. The University does not record direct state or other governmental support on the Schedule. Therefore, the procedures enumerated above were not applicable.

12. Recalculate the total for direct state or other governmental support based on the detailed listing of components provided by the institution.

Results: Management of the University informed us that there was no revenue from the state or other governmental support. The University does not record direct state or other governmental support on the Schedule. Therefore, the procedures enumerated above were not applicable.

Direct Institutional Support

13. Compare the direct institutional support recorded by the institution during the reporting period with the institutional supporting budget transfers documentation and other corroborative supporting documentation.

Results: No exceptions noted.

14. Recalculate the total of direct institutional support based on the detailed listing of institutional supporting budget transfers documentation and other corroborative supporting documentation provided by the institution.

Results: No exceptions noted

Transfers Back to Institution

15. Compare the transfers back to institution reported on the Schedule by the athletics department with supporting journal entries of the institution.

Results: No exceptions noted.

16. Recalculate totals of transfers back to the institution based on detailed listing of supporting journal entries provided by the institution.

Results: No exceptions noted.

Indirect Institutional Support

17. Compare the indirect institutional support recorded by the institution during the reporting period with corroborative documentation such as expense payments, cost allocation detail or other corroborative supporting documentation by the institution.

Results: Management indicated that there was no indirect institutional support received from the University during year ended June 30, 2019, and as such, none was reported on the Schedule. Therefore, the procedures enumerated above were not applicable.

THE UNIVERSITY OF AKRON
NCAA AUP REVENUE AND EXPENSE PROCEDURES
June 30, 2019
Attachment A

18. Recalculate totals of indirect institutional support based on detailed listing of expense payments, cost allocation detail or other corroborative supporting documentation provided by the institution.

Results: Management indicated that there was no indirect institutional support received from the University during year ended June 30, 2019, and as such, none was reported on the Schedule. Therefore, the procedures enumerated above were not applicable.

Guarantees

19. Select a haphazard sample of 5 settlement reports for away games during the reporting period and agree each selection to the institution's general ledger and the Schedule.

Results: No exceptions noted.

20. Select a haphazard sample of 5 contractual agreements pertaining to revenues derived from guaranteed contests during the reporting period and compare and agree each selection to the institution's general ledger and the Schedule.

Results: No exceptions noted.

21. Recalculate totals of the guarantees reported on the Schedule based on detailed listing of guarantees provided by the institution.

Results: No exceptions noted.

Contributions

22. Obtain and agree supporting documentation for any contributions of money, goods or services received directly by an intercollegiate athletics program from any affiliated or outside organization, agency or group of individuals (two or more) not included above (e.g., contributions by corporate sponsors) that constitutes 10% or more of all contributions received for intercollegiate athletics during the reporting period.

Results: There were two individual contributions that exceeded total contributions for which we received supporting documentation for from Management. No exceptions noted.

23. Recalculate totals of the contributions reported on the Schedule based on detailed listing of guarantees provided by the institution.

Results: No concerns noted.

In-Kind

24. Compare the in-kind recorded by the institution during the reporting period with a schedule of in-kind donations.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total revenues. Therefore, the procedures enumerated above were not applicable.

25. Recalculate total of the schedule of in-kind donations.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total revenues. Therefore, the procedures enumerated above were not applicable.

Compensation and Benefits Provided by a Third-Party

26. Obtain the summary of revenues from affiliated and outside organizations (the "Summary") as of the end of the reporting period from the institution.

Results: Management of the University informed us that there was no revenue from affiliated and outside organizations provided to the coaching staff or certain support staff, and as such, none was reported on the Schedule. Therefore, the procedures enumerated above were not applicable.

THE UNIVERSITY OF AKRON
NCAA AUP REVENUE AND EXPENSE PROCEDURES
June 30, 2019
Attachment A

27. Select a haphazard sample of funds representing at least 20% of the compensation and benefits revenues from the Summary and compare and agree each selection to supporting documentation (such as a report from the third-party), the institution's general ledger, and the Summary.

Results: Management of the University informed us that there was no revenue from affiliated and outside organizations provided to the coaching staff or certain support staff, and as such, none was reported on the Schedule. Therefore, the procedures enumerated above were not applicable.

28. Recalculate totals of the summary of compensation and benefits provided by a third party based on the listing of revenues from affiliated and outside organizations provided by the institution.

Results: Management of the University informed us that there was no revenue from affiliated and outside organizations provided to the coaching staff or certain support staff, and as such, none was reported on the Schedule. Therefore, the procedures enumerated above were not applicable.

Media Rights

29. Obtain and inspect agreements to understand the institution's total media (broadcast, television, radio) rights received by the institution or through their conference offices. Compare and agree the media right revenues recorded to a summary statement of all media rights identified.

Results: We were informed by management that Athletics does not receive media rights revenue. Therefore, the procedures enumerated above are not applicable.

30. Compare and agree related revenues to the institution's general ledger and the Schedule. Ledger totals may be different for total conference distributions if media rights are not broken out separately.

Results: The procedures enumerated above are not applicable.

31. Recalculate totals of the listing or general ledger detail of revenues related to media rights based on listing of media rights provided by the institution.

Results: The procedures enumerated above are not applicable.

NCAA Distributions

32. Compare the amounts recorded in the revenue and expense reporting to general ledger detail for NCAA distributions and other corroborative supporting documents.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total revenues. Therefore, the procedures enumerated above were not applicable.

33. Recalculate totals of amounts recorded in the general ledger detail for NCAA distributions based on the general ledger detail provided by the institution.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total revenues. Therefore, the procedures enumerated above were not applicable.

Conference Distributions

34. Obtain and inspect agreements related to the institution's conference distributions and participation in revenues from tournaments during the reporting period for relevant terms and conditions.

Results: Management of the University informed us that there were no agreements related to the University's conference distributions.

35. Compare and agree the related revenues to the institution's general ledger and the Schedule.

Results: No exceptions noted.

THE UNIVERSITY OF AKRON
NCAA AUP REVENUE AND EXPENSE PROCEDURES
June 30, 2019
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36. Recalculate totals of conference distributions based on the detailed listing of agreements and related revenues provided by the institution.

Results: No exceptions noted.

Program Sales, Concessions, Novelty Sales and Parking

37. Compare the amount recorded in the revenue reporting category to a general ledger detail of program sales, concessions, novelty sales and parking as well as any other corroborative supporting documents.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total revenues. Therefore, the procedures enumerated above were not applicable.

38. Recalculate totals of program sales, concessions, novelty sales and parking revenues based on the detailed listing and general ledger detail provided by the institution.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total revenues. Therefore, the procedures enumerated above were not applicable.

Royalties, Licensing, Advertisements and Sponsorships

39. Obtain and inspect all agreements related to the institution's participation in revenues from royalties, advertisements and sponsorships during the reporting period for the relevant terms and conditions.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total revenues. Therefore, the procedures enumerated above were not applicable.

40. Compare and agree the related revenues to the institution's general ledger and the Schedule

Results: This procedure was not applicable in the current year as this category was less than 4% of the total revenues. Therefore, the procedures enumerated above were not applicable.

41. Recalculate totals of royalties, licensing, advertisements and sponsorship revenues based on the detailed listing of agreements and related revenues provided by management.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total revenues. Therefore, the procedures enumerated above were not applicable.

Sports Camp Revenues

42. Inspect sports-camp contract(s) between the institution and person(s) conducting institutional sports-camps or clinics during the reporting period to obtain documentation of the institution's methodology for recording revenues from sports-camps.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total revenues. Therefore, the procedures enumerated above were not applicable.

43. Obtain schedules of camp participants.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total revenues. Therefore, the procedures enumerated above were not applicable.

44. Select a haphazard sample of 3 team camps and 3 individual camp participant cash receipts from the statement of sports-camp participants and agree each selection to the institution's general ledger and the Schedule.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total revenues. Therefore, the procedures enumerated above were not applicable.

THE UNIVERSITY OF AKRON
NCAA AUP REVENUE AND EXPENSE PROCEDURES
June 30, 2019
Attachment A

45. Recalculate totals of sports camp revenues based on the detailed listing of sport camp revenues provided by management.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total revenues. Therefore, the procedures enumerated above were not applicable.

Athletics Restricted Endowment and Investment Income

46. Obtain and inspect all endowment agreements (if any) for relevant terms and conditions.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total revenues. Therefore, the procedures enumerated above were not applicable.

47. Compare and agree the classification and use of endowment and investment income reported in the Schedule during the reporting period to the uses of income defined within the related endowment agreement.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total revenues. Therefore, the procedures enumerated above were not applicable.

48. Recalculate totals of athletics restricted endowment and investment income based on the detailed schedule of the athletics endowment and investment income provided by the institution.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total revenues. Therefore, the procedures enumerated above were not applicable.

Other

49. Perform minimum agreed-upon procedures referenced for all revenue categories (see above under revenue procedures, points 1-3).

Results: This procedure was not applicable in the current year as this category was less than 4% of the total revenues. Therefore, the procedures enumerated above were not applicable.

50. Recalculate totals of detailed listing provided by the institution supporting other revenues.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total revenues. Therefore, the procedures enumerated above were not applicable.

Bowl Revenues

51. Obtain and inspect all agreements related to the institution's revenues from post-season bowl participation during the reporting period to gain an understanding of the relevant terms and conditions.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total revenues. Therefore, the procedures enumerated above were not applicable.

52. Compare and agree the related revenues to the institution's general ledger and Schedule.

Results: The procedures enumerated above were not applicable.

53. Recalculate totals of post-season bowl revenues based on the detailed listing of agreements and related revenues provided by management.

Results: The procedures enumerated above were not applicable.

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THE UNIVERSITY OF AKRON
NCAA AUP REVENUE AND EXPENSE PROCEDURES
June 30, 2019
Attachment A

Expense Procedures

1. Before the commencement of fieldwork, determine that the amounts reported on the Schedule agree to the institution's general ledger. Recalculate totals.

Results: No exceptions noted.

2. Compare and agree each operating expense category reported in the Schedule during the reporting period to supporting schedules provided by the institution.

Results: No exceptions noted.

3. Compare and agree a haphazard sample of 5 operating expenses (or all if the population is less than 5) obtained from the above operating expense supporting schedules to adequate supporting documentation (such as completed expense reimbursement forms, copies of receipts and invoices).

Results: Crowe performed specific expense procedures detailed below for all categories that were equal to or greater than 4% of total expense (Athletic Student Aid, Coaching Salaries, Benefits, and Bonuses Paid by the University and Related Entities, Support Staff/Administrative Salaries, Benefits and Bonuses Paid by the University and Related Entities, Team Travel, Athletic Facility Debt Service, Leases, and Rental Fees, Direct Overhead and Administrative Expenses, Other Operating Expenses, Equipment, Uniforms, and Supplies, and Transfers to Institution). No other category exceeded this threshold, therefore, the procedures enumerated above were not applicable.

4. Compare and agree each major expense account over 10% of the total expenses to prior period amounts and budget estimates. Obtain and document an explanation of any significant variations (significant defined as 10% or more). Report the analysis as a supplement to the final agreed upon procedures report.

Results: We noted no variances requiring disclosure, refer to Attachment B. The budget to actual statement comparison was not performed on the same level of detail as the current period to prior period comparison due to the University's internal reporting structure for budgeting purposes.

Athletic Student Aid

5. Select a haphazard sample of students from the listing of institutional student aid recipients during the reporting period. Sample shall be no less than 10% of the total student athletes for institutions who have used NCAA's Compliance Assistant software to prepare athletic aid detail, with a maximum sample size of 40 and no less than 20% of total student athletes for institutions who have not, with a maximum sample size of 60.

Results: As the University does not use the NCAA's Compliance Assistant software, we selected 60 of the 442 students receiving aid for testing.

6. Obtain individual student-account detail for each selection and compare total aid allocated from the related aid award letter to the student's account.

Results: We tested a sample of 60 students and agreed each student's account detail to the NCAA Membership Financial Reporting System. Management represented that the identified differences, included in the table below, were due to the NCAA Membership Financial Reporting System showing the average scholarship amounts for both in-state and out-of-state students. Once the actual scholarship amount was determined for a student, the NCAA Membership Financial Reporting System was not updated to reflect the actual amount of aid the student received.

THE UNIVERSITY OF AKRON
 NCAA AUP REVENUE AND EXPENSE PROCEDURES
 June 30, 2019
 Attachment A

The students' accounts tested are summarized below:

Student Tested	Amount per Student Account	Amount per NCAA Membership Financial Reporting System	Difference	Student Tested	Amount per Student Account	Amount per NCAA Membership Financial Reporting System	Difference
1	\$ 26,835	\$ 27,649	\$ (814)	31	\$ 14,742	\$ 14,826	\$ (84)
2	14,194	17,767	(3,573)	32	29,729	29,813	(84)
3	22,964	31,687	(8,723)	33	9,860	10,660	(800)
4	25,194	26,354	(1,160)	34	6,000	6,800	(800)
5	34,747	35,533	(786)	35	12,137	12,803	(667)
6	26,040	28,033	(1,993)	36	30,293	30,001	292
7	12,275	13,101	(826)	37	1,200	2,000	(800)
8	25,995	27,002	(1,007)	38	3,000	3,000	-
9	28,694	27,992	702	39	26,713	24,502	2,211
10	31,635	35,533	(3,898)	40	10,581	12,602	(2,021)
11	28,417	27,477	940	41	11,525	11,803	(278)
12	20,075	18,492	1,583	42	17,427	18,002	(575)
13	24,984	25,651	(667)	43	24,306	27,002	(2,696)
14	9,840	10,420	(580)	44	19,499	19,502	(3)
15	15,158	14,756	402	45	7,302	8,102	(800)
16	24,695	27,002	(2,307)	46	19,528	20,255	(727)
17	27,797	26,691	836	47	12,202	13,002	(800)
18	23,390	28,342	(4,952)	48	19,196	19,648	(452)
19	25,501	26,149	(648)	49	14,297	15,615	(1,318)
20	25,323	27,002	(1,679)	50	23,166	24,462	(1,296)
21	31,944	35,533	(3,589)	51	4,001	4,001	-
22	33,849	35,533	(1,684)	52	31,807	32,746	(939)
23	35,456	35,533	(77)	53	22,933	24,011	(1,078)
24	30,974	32,033	(1,059)	54	5,000	5,800	(800)
25	3,348	4,148	(800)	55	32,495	35,533	(3,038)
26	-	800	(800)	56	5,000	5,800	(800)
27	9,510	10,310	(800)	57	7,002	7,802	(800)
28	2,338	3,138	(800)	58	33,282	35,533	(2,251)
29	13,048	13,828	(780)	59	6,000	6,800	(800)
30	29,503	30,580	(1,077)	60	3,200	4,000	(800)

7. Perform a check of each student selected to determine their information was reported accurately in either the NCAA's Compliance Assistant software or entered directly into the NCAA Membership Financial Reporting System using the following criteria:

The equivalency value for each student-athlete in all sports, including head-count sports, needs to be converted to a full-time equivalency value. The full-time equivalency value is calculated using the athletic grant amount reported on the Calculation of Revenue Distribution Equivalencies Report (CRDE) from the NCAA Compliance Assistant (CA) as the numerator and the full grant amount which is the total cost for tuition, fees, course related books, room and board for an academic year as the denominator. If using the NCAA Compliance Assistant software, this equivalency value should already be calculated for you on that squad list labeled "Revenue Distribution Equivalent Award". If not using the NCAA Compliance Assistant Software, agree the numerator to the grant amount reported on the CRDE report and the denominator to a schedule of the total cost or tuition, fees, books, room and board for the academic year, and recalculate.

- a. *Criterion:* Grants-in-aid is calculated by using the revenue distribution equivalencies by sport and in aggregate (Athletic grant amount dividend by the full grant amount).

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Procedure: For each student selected, recalculate the grants-in-aid and compare to the CRDE report to determine any discrepancies.

Results: We noted exceptions when recalculating the numerator utilized in the equivalency calculation. Refer to results above in item 2.

- b. *Criterion:* Other expenses related to attendance (also known as gap money or cost of attendance) should not be included in grants-in-aid revenue distribution equivalencies. Only tuition, fees, room, board, and course-related books are countable for grants-in-aid revenue distribution per Bylaw 20.02.07.

Procedure: For each student selected, observe that only tuition, fees, room, board, and course-related books are included in the grants-in-aid revenue distribution.

Results: No exceptions noted.

- c. *Criterion:* The full grant amount should be the full cost of tuition for an academic year, not semester.

Procedure: For each student selected, compare the grant amount shown to the cost of tuition as published the institution and determine whether it is for the full year, not a semester.

Results: No exceptions noted.

- d. *Criterion:* Student-athletes should only be counted once and should not receive a revenue distribution equivalency greater than 1.00. However, the total revenue distribution equivalency can exceed maximum equivalency limits due to exhausted eligibility and medical equivalencies.

Procedure: For each selection, observe that the student-athlete was counted once and did not receive a revenue distribution equivalency greater than 1.00. If the student-athlete received a revenue distribution equivalency greater than 1.00, observe they have exhausted their eligibility or are inactive due to medical reasons.

Results: No exceptions noted.

- e. *Criterion:* Only athletic grants awarded in sports in which the NCAA conducts championship competitions, emerging sports for women and subdivision football should be included in the calculations.

Procedure: Obtain a list of NCAA championship competitions and emerging sports for women. For the students selected, compare the sports included within the calculations to those on the list and determine if there are any discrepancies.

Results: No exceptions noted.

- f. *Criterion:* Grants-in-aid are valid for revenue distribution purposes in NCAA sports that do not meet the minimum contests and participants requirements of Bylaw 20.9.6.3.

Procedure: For each student selected, compare the Compliance Assistant CRDE report to the institution's general ledger scholarship detail. If a non-athlete student is noted, trace the dollar value of the student's athletic award into the Non-Program Specific column on the Schedule. Report any exceptions.

Results: No exceptions noted.

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- g. Criterion:* Student-athletes receiving athletic aid who have exhausted their athletics eligibility or are inactive due to medical reasons should be included in the grants-in-aid calculation, and marked properly on the CRDE report. Students who have exhausted eligibility will be marked with an "E" and students who are inactive due to medical reasons will be marked with an "M".

Procedure: If a student selected is included in the grants-in-aid calculation, obtain and observe letter(s) from the institution to the student communicating the status and determine that the student is properly flagged in the compliance software (if used). Obtain the grants-in-aid calculation and observe the student is included in the calculation.

Results: No exceptions noted.

- h. Criterion:* If a sport is discontinued and the grant(s) are still being honored by the institution, the grant(s) may be included in the total.

Procedure: For each selection, if the sport is not discontinued, this is not applicable. For any selections where the sport is discontinued and the institution has included the related grant for the student, observe documentation that the grant is still being honored by the institution.

Results: No exceptions noted.

- i. Criterion:* All equivalency calculations should be rounded to two decimal places. The NCAA Compliance Assistant software and the on-line summary form will automatically round to two decimal places.

Procedure: For each student selected, observe that calculations have two decimal points.

Results: No exceptions noted.

- j. Criterion:* Pell Grants are provided by the government, not the institution or athletics department, and therefore should be excluded in the calculation of equivalencies.

Procedure: If a selected student received a Pell Grant, observe that the value of the grant is not included in the calculation of equivalencies or the total dollar amount of student athletic aid expense for the institution.

Results: No exceptions noted.

- k. Criterion:* Student-athletes receiving a Pell Grant should be included in the total number of Pell Grants reported by the institution.

Procedure: If a selected student received a Pell Grant, observe that the student's grant was included in the total number and total dollar value of Pell Grants reported for Revenue Distribution purposes in the NCAA Membership Financial Reporting System.

Results: No exceptions noted.

8. Recalculate total student aid for each sport and overall based on detailed listing of student aid expense provided by the institution.

Results: No exceptions noted.

Guarantees

9. Obtain and inspect visiting institution's away-game settlement reports received by the institution during the reporting period and agree related expenses to the institution's general ledger and the Schedule.

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Results: This procedure was not applicable in the current year as this category was less than 4% of the total expenses. Therefore, the procedures enumerated above were not applicable.

10. Obtain and inspect all contractual agreements pertaining to expenses recorded by the institution from guaranteed contests during the reporting period.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total expenses. Therefore, the procedures enumerated above were not applicable..

11. Compare and agree related amounts expensed by the institution during the reporting period to the institution's general ledger and the Schedule.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total expenses. Therefore, the procedures enumerated above were not applicable.

12. Recalculate total guarantee expense based on detailed listing provided by the institution.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total expenses. Therefore, the procedures enumerated above were not applicable.

Coaching Salaries, Benefits, and Bonuses Paid by the University and Related Entities

13. Obtain and inspect a listing of coaches employed by the institution and related entities during the reporting period.

Results: No concerns noted.

14. Select a haphazard sample of 5 coaches' contracts that must include football, and men's and women's basketball from the above listing.

Results: No exceptions noted.

15. Compare and agree the financial terms and conditions of each selection to the related coaching salaries, benefits, and bonuses recorded by the institution and related entities in the Schedule during the reporting period.

Results: No exceptions noted.

16. Obtain and inspect payroll summary registers for the reporting period for each selection.

Results: No exceptions noted.

17. Compare and agree related payroll registers for the reporting period to the related coaching salaries, benefits and bonuses paid by the institution and related entities expense recorded by the institution in the Schedule during the reporting period.

Results: No exceptions noted.

18. Compare and agree the totals recorded to any employment contracts executed for the sample selected.

Results: No exceptions noted.

19. Recalculate totals of coaching salaries, benefits and bonuses paid based on detailed listing provided by the institution.

Results: No exceptions noted.

Coaching Other Compensation and Benefits Paid by a Third-Party

20. Obtain and inspect a listing of coaches employed by third parties during the reporting period.

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Results: We were informed by University management that no coaches were employed or otherwise compensated by third parties, and as such, none was recorded on the Schedule. Therefore, the procedures enumerated above were not applicable.

21. Select a haphazard sample of 5 coaches from the listing above, or all if less than 5. Compare and agree the financial terms and conditions of each selection to the related coaching other compensation and benefits paid by third party and recorded by the institution in the Schedule during the reporting period.

Results: We were informed by University management that no coaches were employed or otherwise compensated by third parties, and as such, none was recorded on the Schedule. Therefore, the procedures enumerated above were not applicable.

22. Obtain and inspect reporting period payroll summary registers for each selection.

Results: We were informed by University management that no coaches were employed or otherwise compensated by third parties, and as such, none was recorded on the Schedule. Therefore, the procedures enumerated above were not applicable.

23. Compare and agree the related payroll summary register to the coaching other compensation and benefits paid by a third party expenses recorded by the institution in the Schedule during the reporting period.

Results: We were informed by University management that no coaches were employed or otherwise compensated by third parties, and as such, none was recorded on the Schedule. Therefore, the procedures enumerated above were not applicable.

24. Recalculate totals of coaching salaries, benefits and bonuses paid by third parties based on detail listing provided by the institution.

Results: We were informed by University management that no coaches were employed or otherwise compensated by third parties, and as such, none was recorded on the Schedule. Therefore, the procedures enumerated above were not applicable.

Support Staff/Administrative Salaries, Benefits and Bonuses Paid by the University and Related Entities

25. Select a haphazard sample 5 (or all if fewer than 5) support staff/administrative personnel employed by the institution and related entities during the reporting period.

Results: No exceptions noted.

26. Obtain and inspect the reporting period summary payroll register for each selection.

Results: No exceptions noted.

27. Compare and agree related reporting period payroll summary registers to the related support/staff administrative salaries, benefits and bonuses paid by the institution and related entities expense recorded by the institution in the Schedule during the reporting period.

Results: No exceptions noted.

28. Recalculate totals of support staff/administrative salaries, benefits, and bonuses based on detailed listing provided by the institution.

Results: No exceptions noted.

Support Staff/Administrative Compensation and Benefits Paid by a Third Party

29. Select a haphazard sample of 5 (or all if fewer than 5) support staff/administrative personnel employed by the third parties during the reporting period.
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Results: We were informed by University management that there were no support staff or administration employed or otherwise compensated by third parties, and as such, none was recorded on the Schedule. Therefore, the procedures enumerated above were not applicable.

30. Obtain and inspect reporting period payroll summary registers for each selection.

Results: We were informed by University management that there were no support staff or administration employed or otherwise compensated by third parties, and as such, none was recorded on the Schedule. Therefore, the procedures enumerated above were not applicable.

31. Compare and agree related reporting period payroll summary registers to the related support/staff administrative other compensation and benefits expense recorded by the institution in the Schedule during the reporting period.

Results: We were informed by University management that there were no support staff or administration employed or otherwise compensated by third parties, and as such, none was recorded on the Schedule. Therefore, the procedures enumerated above were not applicable.

32. Recalculate totals of support staff/administrative salaries, benefits, and bonuses paid by third parties based on detailed listing provided by the institution.

Results: We were informed by University management that there were no support staff or administration employed or otherwise compensated by third parties, and as such, none was recorded on the Schedule. Therefore, the procedures enumerated above were not applicable.

Severance Payments

33. Select a haphazard sample of 5 employees (or all if fewer than 5) receiving severance payments by the institution during the reporting period and agree each severance payment to the related termination letter or employment contract.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total expenses. Therefore, the procedures enumerated above were not applicable.

34. Recalculate totals of severance payments based on the detail listing provided by the institution.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total expenses. Therefore, the procedures enumerated above were not applicable.

Recruiting

35. Obtain documentation of the Institution's recruiting expense policies.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total expenses. Therefore, the procedures enumerated above were not applicable.

36. Compare and agree to existing institutional and NCAA-related policies.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total expenses. Therefore, the procedures enumerated above were not applicable.

37. Obtain general ledger detail and compare to the total expenses reported.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total expenses. Therefore, the procedures enumerated above were not applicable.

Team Travel

38. Obtain documentation of the Institution's team travel policies.

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Results: We obtained the University's 2018-2019 Team Travel policies. In addition, we were informed by management that the University follows the state of Ohio's per diem rates for meal expenses and does not have a separate policy associated.

39. Compare and agree to existing institutional and NCAA-related policies.

Results: We were informed by management that the University does not have a separate institutional policy associated with meal expenses. As a result the procedures enumerated above were not applicable. No exceptions noted with the University's team travel policy.

40. Obtain general ledger detail and compare to the total expenses reported.

Results: No exceptions noted.

Equipment, Uniforms and Supplies

41. Obtain general ledger detail and compare to the total expenses reported. Select a haphazard sample of 5 transactions (or all if fewer than 5) to validate existence of transaction and accuracy of recording by agreeing to underlying invoices.

Results: No exceptions noted.

42. Recalculate totals of equipment, uniforms and supplies expense based on the detailed listing provided by the institution.

Results: No exceptions noted.

Games Expenses

43. Obtain general ledger detail and compare to the total expenses reported. Select a haphazard sample of 5 transactions (or all if fewer than 5) to validate existence of transaction and accuracy of recording by agreeing to underlying invoices.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total expenses. Therefore, the procedures enumerated above were not applicable.

44. Recalculate totals of grant expenses based on the detailed listing provided by the institution.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total expenses. Therefore, the procedures enumerated above were not applicable.

Fund Raising, Marketing and Promotion

45. Obtain general ledger detail and compare to the total expenses reported. Select a haphazard sample of 5 transactions (or all if fewer than 5) to validate existence of transaction and accuracy of recording by agreeing to underlying invoices.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total expenses. Therefore, the procedures enumerated above were not applicable.

46. Recalculate totals of fund raising, marketing and promotion expenses based on the detailed listing provided by the institution.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total expenses. Therefore, the procedures enumerated above were not applicable.

Sports Camp Expenses

47. Obtain general ledger detail and compare to the total expenses reported. Select a haphazard sample of 5 transactions (or all if fewer than 5) to validate existence of transaction and accuracy of recording by agreeing to underlying invoices.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total expenses. Therefore, the procedures enumerated above were not applicable.

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48. Recalculate totals of sports camp expenses based on the detailed listing provided by the institution.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total expenses. Therefore, the procedures enumerated above were not applicable.

Spirit Groups

49. Obtain general ledger detail and compare to the total expenses reported. Select a haphazard sample of 5 transactions (or all if fewer than 5) to validate existence of transaction and accuracy of recording by agreeing to underlying invoices.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total expenses. Therefore, the procedures enumerated above were not applicable.

50. Recalculate totals of spirit group expenses based on the detailed listing provided by the institution.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total expenses. Therefore, the procedures enumerated above were not applicable.

Athletic Facility Debt Service, Leases and Rental Fees

51. Obtain a listing of debt service schedules, lease payments and rental fees for athletics facilities for the reporting year. Compare a sample of 5 facility payments including the top two highest facility payments and an additional 3 haphazardly selected payments to additional supporting documentation (e.g. debt financing agreements, leases, rental agreements).

Results: We were informed by management that all "payments" amounts due from the athletics department for debt service are transferred from the athletics fund to the general fund. They are not paid directly to the lender. The transfer amounts were agreed to the debt service schedule, which was approved by the Board of Trustees.

52. Compare amounts recorded to amounts listed in the general ledger detail.

Results: No exceptions noted.

53. Recalculate totals of athletic, facility debt service, leases and rental fees expenses based on the detailed listing provided by the institution.

Results: No exceptions noted.

Direct Overhead and Administrative Expenses

54. Obtain general ledger detail and compare to the total expenses reported. Select a haphazard sample of 5 transactions (or all if less than 5) to validate existence of transaction and accuracy of recording by agreeing to related calculations/agreements.

Results: No exceptions noted.

55. Recalculate totals of direct overhead and administrative expenses based on the detailed listing provided by the institution.

Results: No exceptions noted.

Medical Expenses and Medical Insurance

56. Obtain general ledger detail and compare to the total expenses reported. Select a haphazard sample of 5 transactions (or all if fewer than 5) to validate existence of transaction and accuracy of recording by agreeing to underlying invoices.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total expenses. Therefore, the procedures enumerated above were not applicable.

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57. Recalculate totals of medical expenses and medical insurance based on the detailed listing provided by the institution.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total expenses. Therefore, the procedures enumerated above were not applicable.

Memberships and Dues

58. Obtain general ledger detail and compare to the total expenses reported. Select a haphazard sample of 5 transactions (or all if fewer than 5) to validate existence of transaction and accuracy of recording by agreeing to underlying invoices.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total expenses. Therefore, the procedures enumerated above were not applicable.

59. Recalculate totals of memberships and dues expenses based on the detailed listing provided by the institution.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total expenses. Therefore, the procedures enumerated above were not applicable.

Other Operating Expenses and Transfers to Institution

60. Obtain general ledger detail and compare to the total expenses reported. Select a haphazard sample of 5 transactions (or all if fewer than 5) to validate existence of transaction and accuracy of recording by agreeing to underlying invoices.

Results: No exceptions noted.

61. Recalculate totals of other operating expenses and transfers to the institution based on the detailed listing provided by the institution.

Results: No exceptions noted.

Student-Athlete Meals (non-travel)

62. Obtain general ledger detail and compare to the total expenses reported. Select a haphazard sample of 5 transactions (or all if fewer than 5) to validate existence of transaction and accuracy of recording by agreeing to underlying invoices.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total expenses. Therefore, the procedures enumerated above were not applicable.

63. Recalculate totals of student-athlete meals (non-travel) based on the detailed listing provided by the institution.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total expenses. Therefore, the procedures enumerated above were not applicable.

Bowl Expenses

64. Obtain general ledger detail and compare to the total expenses reported. Select a haphazard sample of 5 transactions (or all if fewer than 5) to validate existence of transaction and accuracy of recording by agreeing to underlying invoices.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total expenses. Therefore, the procedures enumerated above were not applicable.

65. Recalculate totals of bowl expenses based on the detailed listing provided by the institution.

Results: The procedures enumerated above were not applicable.

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Additional Minimum Agreed-Upon Procedures

1. For Grants-in-Aid: Compare and agree the sports sponsored reported in the NCAA Membership Financial Reporting System to the Calculation of Revenue Distribution Equivalencies Report (CRDE) from CA or other report that supports the equivalency calculations from the institution. The NCAA Membership Financial Reporting System populates the sports from the NCAA Membership Database as they are reported by the institution. If there is a discrepancy in the sports sponsored between the NCAA Membership Financial Reporting System and the CRDE or other report that supports the equivalency calculations, inquire about the discrepancy and report the reason for the discrepancy in the AUP report.

Results: Management represented that the identified initial differences, were due to the NCAA Membership Financial Reporting System showing the average scholarship amounts for both in-state and out-of-state students. Once the actual scholarship amount was determined for a student, the NCAA Membership Financial Reporting System was not updated to reflect the actual amount of aid the student received. In addition, Management identified reconciling items between the NCAA Financial Reporting System and the CRDE were due to restricted funds are not reported on the CRDE report. The overall adjusted difference between the CRDE and the NCAA Membership Financial Reporting System were due to rounding differences.

- a. Compare current year Grants-in-Aid revenue distribution equivalencies to prior year reported equivalencies per the Membership Financial Report submission. Inquire and document an explanation for any variance greater than +/- 4%.

Results: Variance between current year Grant-in-Aid revenue distribution equivalencies to prior year were less than 4%, no other procedures deemed necessary.

2. For Sports Sponsorship: Obtain the institution's Sports Sponsorship and Demographics Form submitted to the NCAA for the reporting year. Validate that the countable sports reported by the institution met the minimum requirements, set forth in Bylaw 20.9.6.3, related to the number of contests and the number of participants. If the institution requested and/or received a waiver related to minimum contests or minimum participants for a particular sport, that sport would not qualify as a sponsored sport for the purposes of revenue distribution. Also, only sports in which the NCAA conducts championships competition, emerging sports for women and bowl subdivision football are eligible. Once countable sports have been validated, ensure that the institution has properly reported these sports as countable for revenue distribution purposes within the NCAA Membership Financial Reporting System. Note: Any discrepancies MUST be resolved within the NCAA Membership Financial Reporting System prior to the report being submitted to the NCAA.

- a. Compare current year number of Sports Sponsored to prior year reported total per the Membership Financial Report submission. Inquire and document an explanation for any variance.

Results: No exceptions were noted.

3. For Pell Grants: Agree the total number of Division I student-athletes who, during the academic year, received a Pell Grant award (e.g. Pell Grant recipients on Full Athletic Aid, Pell Grant recipients on Partial Athletic Aid and Pell Grant recipients with no Athletic Aid) and the total value of these Pell Grants reported in the NCAA Membership Financial Reporting System to a report, generated out of the institutions financial aid records, of all student-athlete Pell Grants. Note: individual student-aid file testing in step 7 above should tie any selected student athletes who received Pell Grants back to the report of all student athlete Pell Grants to test the completeness and accuracy of the report.

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Results: The differences identified between total value of Pell Grants reported in the NCAA Membership Financial Reporting System and the University's financial aid records of all student-athletic Pell Grants totaled ~ \$3,000.

- b. Compare current year Pell Grants total to prior year reported total per the Membership Financial Report submission. Inquire and document an explanation for any variance greater than +/- 20 grants.

Results: The change in total current year Pell Grants compared to prior year was less than 20 grants. No further procedures deemed necessary.

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Minimum Agreed-Upon Procedures Program for Other Reporting Items

1. Following is a complete listing of the minimum agreed-upon procedures for other reporting items, by category, to be performed to the Schedule. Before the commencement of fieldwork, determine that the amounts reported on the Schedule agree to the institution's general ledger. Recalculate totals.

Results: No exceptions were noted.

Excess Transfers to Institution and Conference Realignment

2. Obtain general ledger detail and compare to the total expenses reported. Select a haphazard sample of 5 transactions (or all if fewer than 5) to validate existence of transaction and accuracy of recording by agreeing to underlying invoices.

Results: Management of the University informed us that there were no excess transfers to the University or conference realignment expenses. Therefore, the procedures enumerated above were not applicable.

3. Recalculate totals of excess transfers and conference realignment expenses based on the detail listing provided by the institution.

Results: Management of the University informed us that there were no excess transfers to the University or conference realignment expenses. Therefore, the procedures enumerated above were not applicable.

Total Athletics Related Debt

4. Obtain repayment schedules for all outstanding intercollegiate athletics debt during the reporting period and recalculate annual maturities (consisting of principal and interest) provided in the schedules obtained.

Results: No exceptions noted. See Attachment C for more information.

5. Agree the total annual maturities and total outstanding athletic debt to the general ledger based on the detail listing provided by the institution.

Results: No exceptions noted. See Attachment C for more information.

Total Institutional Debt

6. Agree the total outstanding institutional debt to the detail listing provided by the institution and the institution's audited financial statements, if available, or the institution's general ledger.

Results: No exceptions noted. See Attachment C for more information.

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Value of Athletics Dedicated Endowments

7. Obtain a schedule of all athletics dedicated endowments maintained by athletics, the institution, and affiliated organizations.

Results: We obtained the University's schedule of all athletics dedicated endowments maintained athletics and the institution. No exceptions noted.

8. Agree the fair value in the schedule(s) to the detail listing provided by the institution and the audited financial statements, if available, or the institution's general ledger.

Results: We obtained the University's schedule of all athletics dedicated endowments maintained athletics and the institution. No exceptions noted.

Value of Institutional Endowments

9. Agree the total fair value of institutional endowments to the detail listing provided by the institution and the institution's audited financial statements, if available, or the institution's general ledger.

Results: No exceptions noted.

Total Athletics Related Capital Expenditures

10. Obtain a schedule of athletics related capital expenditures made by athletics, the institution, and affiliated organizations during the reporting period.

Results: We obtained the University's schedule of athletics related capital expenditures made by athletics and the institution during fiscal year 2019.

11. Obtain general ledger detail and compare to the total expenses reported. Select a haphazard sample of 5 transactions (or all if fewer than 5) to validate existence of transaction and accuracy of recording by agreeing to underlying invoices.

Results: No exceptions noted.

12. Recalculate totals of total athletics related capital expenditures based on the detail listing provided by the institution.

Results: No exceptions noted.

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If a specific reporting category is omitted from the schedule or it is less than 4% of the total revenue or expenses, the procedure is not deemed to be applicable for that specific category.

We compared revenues and expenses with prior year amounts and budgeted amounts.

There is one revenue line item on the Schedule of Revenues and Expenses that is greater than 10% of the total revenues identified above: Direct Institutional Support. This line item did not have a variance between current year and prior year and budget to actual greater than 10%, therefore no further inquiry was performed.

There are four expense line items on the Schedule of Revenues and Expenses that account for over 10% of the total expenses identified above: Athletic Facilities, Debt Service, Lease and Rental, Athletic Student Aid, Coaching Salaries, Benefits, and Bonuses Paid by the University and Related Entities, and Support Staff/Administrative Compensation, Benefits, and Bonuses Paid by the University and Related Entities.

- Athletic Facilities, Debt Service, Lease and Rental: The variance between the current year and prior year and budget to actual is not greater than 10%. As a result, no further inquiry performed.
- Athletic Student Aid: The variance between the current year and prior year and budget to actual is not greater than 10%. As a result, no further inquiry performed.
- Coaching Salaries, Benefits, and Bonuses Paid by the University and Related Entities: The variance between the current year and prior year and budget to actual is not greater than 10%. As a result, no further inquiry performed.
- Support Staff/Administrative Compensation, Benefits, and Bonuses Paid by the University and Related Entities: The variance between the current year and prior year and budget to actual is not greater than 10%. As a result, no further inquiry performed.

THE UNIVERSITY OF AKRON
OTHER REPORTING ITEMS
June 30, 2019
Attachment C

Other Reporting Items

Total Athletics Related Debt	\$	59,008,352
Total Institutional Related Debt		414,798,988
Value of Athletics Dedicated Endowments (includes Athletic Foundation Endowments)		4,601,415
Value of Institutional Endowments		62,871,913
Total Athletics Related Capital Expenditures		822,626

OHIO AUDITOR OF STATE KEITH FABER



UNIVERSITY OF AKRON-NCAA

SUMMIT COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JANUARY 2, 2020**