

**VILLAGE OF MILLERSPORT**  
**AUDIT REPORT**  
**JANUARY 1, 2018 - DECEMBER 31, 2019**

**Wilson, Phillips & Agin, CPA's, Inc.**  
**1100 Brandywine Blvd. Building G**  
**Zanesville, Ohio 43701**



OHIO AUDITOR OF STATE  
KEITH FABER



88 East Broad Street  
Columbus, Ohio 43215  
IPAReport@ohioauditor.gov  
(800) 282-0370

Village Council  
Village of Millersport  
2245 Refugee Street  
Millersport, Ohio 43046

We have reviewed the *Independent Auditor's Report* of the Village of Millersport, Fairfield County, prepared by Wilson, Phillips & Agin, CPA's, Inc., for the audit period January 1, 2018 through December 31, 2019. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Village of Millersport is responsible for compliance with these laws and regulations.

A handwritten signature in cursive script that reads "Keith Faber".

Keith Faber  
Auditor of State  
Columbus, Ohio

June 26, 2020

**This page intentionally left blank.**

**VILLAGE OF MILLERSPORT  
FAIRFIELD COUNTY  
JANUARY 1, 2018 - DECEMBER 31, 2019**

**TABLE OF CONTENTS**

Table of Contents	( i )
Independent Auditors' Report	1-2
Financial Statements	
Combined Statement of Cash Receipts, Cash Disbursements, and Changes in Fund Cash Balances - All Governmental Fund Types For the Year Ended December 31, 2019	3
Combined Statement of Cash Receipts, Cash Disbursements, and Changes in Fund Cash Balances - All Proprietary Fund Types For the Year Ended December 31, 2019	4
2019 Notes to the Financial Statements	5
Combined Statement of Cash Receipts, Cash Disbursements, and Changes in Fund Cash Balances - All Governmental Fund Types For the Year Ended December 31, 2018	14
Combined Statement of Cash Receipts, Cash Disbursements, and Changes in Fund Cash Balances - All Proprietary Fund Types For the Year Ended December 31, 2018	15
2018 Notes to the Financial Statements	16
Independent Auditors' Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statement Performed in Accordance with Government Auditing Standards.	25

**This page intentionally left blank.**

**WILSON, PHILLIPS & AGIN, CPA'S, INC.  
1100 BRANDYWINE BLVD. BUILDING G  
ZANESVILLE, OHIO 43701**

**INDEPENDENT AUDITORS' REPORT**

Village of Millersport  
Fairfield County  
2245 Refugee Street  
Millersport, Ohio 43046

To the Village Council:

**Report on the Financial Statements**

We have audited the accompanying financial statements of the cash balances, receipts and disbursements by fund type and related notes of the Village of Millersport, Fairfield County, as of and for the years ended December 31, 2019 and 2018.

**Management's Responsibility For the Financial Statements**

Management is responsible for preparing and fairly presenting these financial statements in accordance with the financial provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit; this responsibility includes designing, implementing and maintaining internal control relevant to preparing and fairly presenting financial statements free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the Village's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the Village's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

**Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles**

As described in Note 2 of the financial statements, the Village prepared these financial statements using the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D), which is an accounting basis other than accounting principles generally accepted in the United States, to satisfy these requirements.

Although the effects on the financial statements of the variances between the regulatory basis of accounting and GAAP are not reasonably determinable, are presumed to be material.

Though the Village does not intend these statements to conform to GAAP, auditing standards generally accepted in the United States of America require us to include an adverse opinion on GAAP. However, the adverse opinion does not imply the amounts reported are materially misstated under the accounting basis Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit. Our opinion on this accounting basis permitted is in the *Opinion on Regulatory Basis of Accounting* paragraph below.

#### **Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Village of Millersport as of December 31, 2019 and 2018, or changes in financial position or cash flows thereof for the years then ended.

#### **Opinion on Regulatory Basis of Accounting**

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash balances, receipts and disbursements by fund type, and related notes of the Village of Millersport, Fairfield County as of December 31, 2019 and 2018, for the years then ended in accordance with the financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit, described in Note 2.

#### **Emphasis of Matter**

As discussed in Note 12 to the 2019 financial statements, during 2020, the impact of COVID-19 and the ensuing emergency measures will impact subsequent periods of the Village. We did not modify our opinion regarding this matter.

#### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued a report dated May 19, 2020, on our consideration of the Village of Millersport's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Village's internal control over financial reporting and compliance.

***Wilson, Phillips & Agin, CPA's, Inc.***  
Zanesville, Ohio  
May 19, 2020



**VILLAGE OF MILLERSPORT  
FAIRFIELD COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND CHANGES IN  
FUND CASH BALANCES - ALL GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED DECEMBER 31, 2019**

	Governmental Fund Types			Totals (Memorandum Only)
	General	Special Revenue	Capital Projects	
<b>Cash Receipts:</b>				
Property Taxes	\$ 92,949	\$ 131,252	\$ -	\$ 224,201
Municipal Income Tax	341,107	-	-	341,107
Intergovernmental	77,416	128,685	-	206,101
Charges for Services	14,166	1,275,096	-	1,289,262
Fines, Licenses, Permits	13,680	10,801	-	24,481
Earnings on Investments	12,231	480	-	12,711
Miscellaneous	7,142	18,552	-	25,694
<b>Total Cash Receipts</b>	<u>558,691</u>	<u>1,564,866</u>	<u>-</u>	<u>2,123,557</u>
<b>Cash Disbursements:</b>				
Current:				
Security of Persons and Property	71,160	1,232,724	-	1,303,884
Public Health	4,731	3,898	-	8,629
Leisure Time Activities	6,798	-	-	6,798
Transportation	-	163,474	-	163,474
General Government	372,385	-	-	372,385
Debt Service:				
Principal Retirement	-	133,131	-	133,131
Interest and Fiscal Charges	-	20,621	-	20,621
Capital Outlay	111,330	911,566	-	1,022,896
<b>Total Cash Disbursements</b>	<u>566,404</u>	<u>2,465,414</u>	<u>-</u>	<u>3,031,818</u>
<b>Excess of Receipts Over (Under) Disbursements</b>	(7,713)	(900,548)	-	(908,261)
<b>Other Financing Receipts (Disbursements)</b>				
Sale of Capital Assets	209,000	-	-	209,000
Debt Proceeds	-	668,798	-	668,798
Other Financing Uses	(95,801)	-	-	(95,801)
Transfers In	-	75,000	-	75,000
Transfers Out	(75,000)	-	-	(75,000)
<b>Total Financing Receipts (Disbursements)</b>	<u>38,199</u>	<u>743,798</u>	<u>-</u>	<u>781,997</u>
<b>Net Change in Fund Cash Balance</b>	30,486	(156,750)	-	(126,264)
<b>Fund Cash Balances, January 1, restated</b>	<u>383,163</u>	<u>791,498</u>	<u>699</u>	<u>1,175,360</u>
<b>Fund Cash Balances, December 31</b>				
Restricted	-	634,748	699	635,447
Assigned	1,059	-	-	1,059
Unassigned (Deficit)	412,590	-	-	412,590
<b>Fund Cash Balances, December 31</b>	<u>\$ 413,649</u>	<u>\$ 634,748</u>	<u>\$ 699</u>	<u>\$ 1,049,096</u>

See notes to financial statements.

**VILLAGE OF MILLERSPORT  
FAIRFIELD COUNTY**

**FINANCIAL STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND CHANGES IN  
FUND CASH BALANCES - PROPRIETARY FUND TYPE  
FOR THE YEAR ENDED DECEMBER 31, 2019**

	Enterprise
<b>Operating Cash Receipts:</b>	
Charges for Services	\$ 1,287,964
<b>Total Operating Cash Receipts:</b>	1,287,964
 <b>Operating Cash Disbursements:</b>	
Personal Services	246,541
Fringe Benefits	81,227
Contractual Services	188,013
Supplies and Materials	235,251
<b>Total Operating Cash Disbursements</b>	751,032
 <b>Operating Income</b>	536,932
 <b>Non-Operating Receipts/(Disbursements)</b>	
Miscellaneous Receipts	12,375
Capital Outlay	(124,297)
Principal Retirement	(247,283)
Interest and Other Fiscal Charges	(75,354)
<b>Total Non-Operating Receipts/(Disbursements)</b>	(434,559)
 <b>Income (Loss) before Capital Contributions, Special Item, Extraordinary Item, Transfers and Advances</b>	102,373
 <b>Transfers In</b>	1,001,200
<b>Transfers Out</b>	(1,001,200)
 <b>Net Change in Cash Fund Balance</b>	102,373
 <b>Fund Cash Balances, January 1</b>	478,770
 <b>Fund Cash Balances, December 31</b>	\$ 581,143

See notes to financial statements.

**VILLAGE OF MILLERSPORT  
FAIRFIELD COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2019**

**1. REPORTING ENTITY**

**Description of the Entity**

The constitution and laws of the State of Ohio establish the rights and privileges of the Village of Millersport, Fairfield County, (the Village) as a body corporate and politic. A publicly-elected six-member Council directs the Village. The Village provides general government, including water and sewer utilities, street maintenance, park operations, police services and fire and EMS services. The Village provides fire protection services to Walnut Township.

The Village participates in a related organization. Note 11 to the financial statements provides additional information for this entity.

The Village's management believes these financial statements present all activities for which the Village is financially accountable.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

***Basis of Presentation***

The Village's financial statements consist of a combined statement of receipts, disbursements and changes in fund balance (regulatory cash basis) for all governmental fund types, and a combined statement of receipts, disbursements and changes in fund balance (regulatory cash basis) for all proprietary fund types which are organized on a fund type basis.

***Fund Accounting***

The Village uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the Village are presented below:

**Governmental Funds**

**General Fund**

The General fund is the operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.

**Special Revenue Funds**

These funds are used to account for proceeds from specific sources that are restricted or committed to expenditures for specific purposes other than debt service or capital projects. The Village had the following significant Special Revenue Fund:

**Street Construction, Maintenance and Repair Fund** - This fund receives gasoline tax and motor vehicle license tax money for constructing, maintaining, and repairing Village streets.

**Fire Fund** – This fund is used to account for monies received from Walnut Township for fire services.

**VILLAGE OF MILLERSPORT  
FAIRFIELD COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2019**

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Capital Projects Funds**

These funds are used to account for receipts that are restricted for the acquisition or construction of major capital projects (except those financed through enterprise or trust funds). The Village had the following significant Capital Projects Fund:

**Veterans Memorial Fund** - This fund was established to collect revenue for the purchase on name engraved bricks for the floor of the Veterans Memorial.

**Enterprise Funds**

These funds account for operations that are similar to private business enterprises where management intends that the significant costs of providing certain goods or services will be recovered through user charges. The Village had the following significant Enterprise Funds:

**Water Fund** – This fund receives charges for services from residents to cover the cost of providing this utility.

**Sewer Fund** – This fund receives charges for services from residents to cover the cost of providing this utility.

***Basis of Accounting***

These financial statements follow the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code 117-2-03(D). This basis is similar to the cash receipts and disbursements accounting basis. The Village recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code 117-2-03(D) permit.

***Budgetary Process***

The Ohio Revised Code requires that each fund (except certain Agency Funds) be budgeted annually.

**Appropriations**

Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund, function or object level of control, and appropriations may not exceed estimated resources. The Village Council must annually approve appropriation measures and subsequent amendments. The County Budget Commission must also approve the annual appropriation measure. Appropriations lapse at year end.

**VILLAGE OF MILLERSPORT  
FAIRFIELD COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2019**

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Estimated Resources**

Estimated resources include estimates of cash to be received (budgeted receipts) plus cash as of January 1. The County Budget Commission must approve estimated resources.

**Encumbrances**

The Ohio Revised Code requires the Village to reserve (encumber) appropriations when commitments are made. Encumbrances outstanding at year end are carried over and need not be reappropriated in the subsequent year.

A summary of 2019 budgetary activity appears in Note 3.

***Deposits and Investments***

The Village's accounting basis includes investment as assets. This basis does not record disbursement for investment purchases or receipts for investment sales. This basis records gains or losses at the time of sale as receipts or disbursements, respectively.

The Village values certificates of deposits at cost. Money market mutual funds (including STAR Ohio) are recorded at share values the mutual funds report.

***Property, Plant, and Equipment***

Acquisition of property, plant and equipment are recorded as disbursements when paid. These items are not reflected as assets on the accompanying financial statements.

***Accumulated Leave***

In certain circumstances, such as leaving employment, employees are entitled to cash payments for unused leave. The financial statements do not include a liability for unpaid leave.

***Fund Balance***

Fund balance is divided into five classifications based primarily on the extent to which the Village must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

**Nonspendable** – The Village classifies assets as *nonspendable* when legally or contractually required to maintain the amounts intact.

**Restricted** – Fund balance is *restricted* when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

**Committed** – Council can *commit* via formal action (resolution). The Village must adhere to these commitments unless council amends the resolution. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.

**VILLAGE OF MILLERSPORT  
FAIRFIELD COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2019**

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Assigned** – Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as *restricted* or *committed*. Governmental funds other than general fund report all fund balances as *assigned* unless they are restricted or committed. In the general fund, *assigned* amounts represent intended uses established by Village Council or a Village official delegated that authority by ordinance, or by State Statute.

**Unassigned** – Unassigned fund balance is the residual classification for the general fund and includes amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The Village applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classification could be used.

**3. BUDGETARY ACTIVITY**

Budgetary activity for the year ended December 31, 2019 is as follows:

<b>2019 Budgeted vs. Actual Receipts</b>			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$ 684,452	\$ 767,691	\$ 83,239
Special Revenue	2,924,438	2,308,664	(615,774)
Enterprise	2,260,094	2,301,539	41,445
Total	\$ 5,868,984	\$ 5,377,894	\$ (491,090)

<b>2019 Budgeted vs. Actual Budgetary Basis Expenditures</b>			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$ 1,017,421	\$ 738,264	\$ 279,157
Special Revenue	3,362,824	2,465,414	897,410
Capital Projects	200	-	200
Enterprise	2,571,896	2,199,166	372,730
Total	\$ 6,952,341	\$ 5,402,844	\$ 1,549,497

Contrary to ORC 5705.41(D), the Village made expenditures without prior certification.

**VILLAGE OF MILLERSPORT  
FAIRFIELD COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2019**

**4. EQUITY IN POOLED CASH AND INVESTMENTS**

The Village maintains a cash and investments pool used by all funds. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of cash and investments at December 31 was as follows:

	2019
Demand Deposits	<u>\$ 1,247,433</u>
Total Deposits	<u>1,247,433</u>
STAR Ohio	<u>382,806</u>
Total Deposits and Investments	<u>\$ 1,630,239</u>

**Deposits:** Deposits are insured by the Federal Depository Insurance Corporation; or collateralized by the financial institutions public entity deposit pool.

**Investments:** Investments in STAR Ohio and mutual funds are not evidenced by securities that exist in physical or book-entry form.

**5. PROPERTY TAX**

Real property taxes become a lien on January 1 preceding the October 1 date for which the Council adopted rates. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable homestead and rollback deductions. The financial statements include homestead and rollback amounts the State pays as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to make semiannual payment, the first half is due by December 31. The second half payment is due the following June 20.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Village.

**6. LOCAL INCOME TAX**

The Village levies a municipal income tax of 1.00 percent on substantially all earned income arising from employment, residency, or business activities within the Village as well as certain income of residents earned outside of the Village.

Employers within the Village withhold income tax on employee compensation and remit the tax to the Village either monthly or quarterly, as required. Corporations and other individual taxpayers pay estimated taxes quarterly and file a declaration annually.

**7. RISK MANAGEMENT**

The Village has obtained commercial insurance for the following risks:

- Comprehensive property and general liability;
- Vehicles; and
- Errors and omissions.

**VILLAGE OF MILLERSPORT  
FAIRFIELD COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2019**

**8. DEFINED BENEFIT PENSION PLAN**

*Ohio Public Employees Retirement System*

Some of the Village's full-time employees belong to the Public Employees Retirement System (OPERS) of Ohio. OPERS is a cost-sharing, multiple employer plan. The Ohio Revised Code prescribes the plan benefits, which include postretirement healthcare, and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. For 2019, OPERS members contributed 10.0% of their gross wages and the Village contributed an amount equal to 14.0% of participant's gross salaries. The Village has paid all contributions required through December 31, 2019.

*Ohio Police and Fire Retirement*

The Village's certified Fire Fighters and full-time police officers belong to the Police and Fire Pension Fund (OP&F). OP&F is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postretirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OP&F participants, in 2019, contributed 12.25% of their wages. The Village contributed to OP&F an amount equal to 19.50% of full-time police officer's wages and 24.0% of full-time fire-fighters wages, respectively. The Village has paid all contributions required through December 31, 2019.

*Social Security*

Several Village employees contributed to social security. This plan provides retirement benefits, including survivor and disability benefits to participants.

Employees contributed 6.2 percent of their gross salaries. The Village contributed an amount equal to 6.2 percent of participants' gross salaries. The Village has paid all contributions required through December 31, 2019.

**9. POSTEMPLOYMENT BENEFITS**

Both OPERS and OP&F offers cost-sharing, multiple-employer defined benefit postemployment plans, which include multiple health care plans including medical coverage, prescription drug coverage, deposits to a Health Reimbursement Arrangement and Medicare Part B premium reimbursements, to qualifying benefit recipients. The portion of employer contributions allocated to health care for OPERS members in the traditional pension plan and combined plan was 0 percent during calendar year 2019. The portion of employer contributions allocated to health care for OPERS members in the member-directed plan was 4.0 percent during calendar year 2019, OP&F contributes 0.5 percent to fund these benefits.

Beginning January 1, 2019, OP&F changed its retiree health care model to a stipend-based health care model. A stipend funded by OP&F was placed in individual Health Reimbursement Accounts that retirees use to be reimbursed for health care expenses.



**VILLAGE OF MILLERSPORT  
FAIRFIELD COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2019**

**10. DEBT**

Debt outstanding at December 31, 2019 was as follows:

	2019 <u>Principal</u>	<u>%</u>
1996 OWDA 2050	\$ 23,712	6.04
1998 OWDA 2051	2,253	6.00
2000 OPWC CT61C	7,807	2.00
2002 OWDA 3504	94,293	2.00
2002 OWDA 3401	15,872	4.00
2003 OWDA 3983	71,462	2.00
2004 OPWC CT80F	25,399	2.00
2008 OPWC CT42J	346,401	5.00
2009 OPWC CQ05K	22,723	0.00
2009 OWDA 4598	2,895,122	3.82
2010/2011 OWDA 5274	293,573	0.00
2010/2011 OWDA 5697	211,368	2.00
2011 OPWC CQ29L	79,423	2.00
2013 Fire Truck	148,294	3.47
2016 Fire Medic	78,544	2.96
2016 Medic Cot	20,339	0.00
2016 Fire Tanker	174,171	2.71
2019 Fire House Construction Loan	668,798	4.00
Total	<u>\$ 5,179,554</u>	

The Ohio Water Development Authority (OWDA) loans and the Ohio Public Works Commission (OPWC) loans above are all part of the Water Plant Construction, Water System Expansion, and Wastewater Plant Improvements Design. The Village will repay the loans in semiannual installments. The OWDA will adjust the scheduled payment to reflect any revisions in the amounts the Village actually borrows. Water and Sewer Receipts will collateralize the loans. The Village has agreed to set utility rates sufficient to cover OWDA and OPWC debt service requirements.

The 2013 fire truck loan was for the purchase of a fire truck to be used by the fire department. It will be repaid in 2022. The 2016 Medic Squad loan is for the purchase of a medic squad for the fire department. It will be repaid in 2021. The 2016 Medic Cot Loan is for the purchase of a cot to be used by the medic squad in the fire department. It will be repaid in 2020. The 2016 Fire Tanker loan is for the purchase of a fire tanker to be used by the fire department. It will be repaid in 2028. The Village's taxing authority collateralizes the loans.

In 2019, the Village took a loan in the amount of \$23,399 to purchase equipment for the fire department. It was paid off in 2019.

In 2019, the Village entered into a construction loan up to \$1,600,000 to build a new fire station. Interest payments calculated at 4.00 percent are paid by the Village on the amount drawn. As of December 31, 2019, the Village has drawn \$668,798 on the loan for construction. There is no amortization schedule for this debt.

**VILLAGE OF MILLERSPORT  
FAIRFIELD COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2019**

**10. DEBT (Continued)**

Amortization of the above debt, including interest, is scheduled as follows:

Year Ending December 31	OWDA #2050	OWDA #2051	OWDA #3504	OWDA #3401	OWDA #3983
2020	\$ 16,456	\$ 1,566	\$ 8,957	\$ 8,211	\$ 5,878
2021	16,755	1,590	8,957	8,264	5,878
2022	-	-	8,957	-	5,878
2023	-	-	8,957	-	5,878
2024	-	-	8,957	-	5,878
2025-2029	-	-	44,785	-	29,390
2030-2034	-	-	13,435	-	26,450
	<u>\$ 33,211</u>	<u>\$ 3,156</u>	<u>\$ 103,005</u>	<u>\$ 16,475</u>	<u>\$ 85,230</u>

Year Ending December 31	OWDA #5274	OWDA #4598	OWDA #5697	OPWC CQ05K	OPWC CQ29L
2020	\$ 27,959	\$ 187,310	\$ 11,924	\$ 3,444	\$ 4,641
2021	27,959	187,310	11,924	3,444	4,641
2022	27,959	187,310	11,924	3,444	4,641
2023	27,959	187,310	11,924	3,444	4,641
2024	27,959	187,310	11,924	3,444	4,641
2025-2029	139,795	936,550	59,620	5,503	23,205
2030-2034	13,983	936,550	59,620	-	23,205
2035-2039	-	561,930	59,620	-	9,808
2040-2045	-	-	6,962	-	-
	<u>\$ 293,573</u>	<u>\$3,371,580</u>	<u>\$ 245,442</u>	<u>\$ 22,723</u>	<u>\$ 79,423</u>

Year Ending December 31	OPWC CT42J	OPWC CT61C	OPWC CT80F	Fire Medic	Fire COT
2020	\$ 32,990	\$ 6,961	\$ 5,930	\$ 39,633	\$ 10,170
2021	32,990	1,002	5,930	39,633	10,169
2022	32,990	-	5,930	-	-
2023	32,990	-	5,930	-	-
2024	32,990	-	1,679	-	-
2025-2029	164,950	-	-	-	-
2030-2034	16,501	-	-	-	-
	<u>\$ 346,401</u>	<u>\$ 7,963</u>	<u>\$ 25,399</u>	<u>\$ 79,266</u>	<u>\$ 20,339</u>

Year Ending December 31	Fire Tanker	Fire Truck
2020	\$ 22,297	\$ 51,376
2021	22,297	51,376
2022	22,297	51,376
2023	22,297	-
2024	22,297	-
2025-2029	89,188	-
	<u>\$ 200,673</u>	<u>\$ 154,128</u>

**VILLAGE OF MILLERSPORT  
FAIRFIELD COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2019**

**11. RELATED ORGANIZATION**

*Fairfield County Regional Planning Commission*

The Village appoints a representative to the 48 member board of the Fairfield County Regional Planning Commission. The Village pays a membership fee annually. The fee is based on the per capita of the Village's population. There is no ongoing financial interest of responsibility by the Village.

**12. SUBSEQUENT EVENTS**

The United State and the State of Ohio declared a state of emergency in March 2020 due to the COVID-19 pandemic. The financial impact of COVID-19 and the ensuing emergency measures will impact subsequent periods of the Village. The impact on the Village's future operating costs, revenues, and any recovery from emergency funding, either federal or state, cannot be estimated.

**VILLAGE OF MILLERSPORT  
FAIRFIELD COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND CHANGES IN  
FUND CASH BALANCES - ALL GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED DECEMBER 31, 2018**

	Governmental Fund Types			Totals (Memorandum Only)
	General	Special Revenue	Capital Projects	
<b>Cash Receipts:</b>				
Property Taxes	\$ 94,819	\$ 134,043	\$ -	\$ 228,862
Municipal Income Tax	239,381	-	-	239,381
Intergovernmental	103,990	83,790	-	187,780
Charges for Services	-	1,259,560	-	1,259,560
Fines, Licenses, Permits	11,692	11,572	-	23,264
Earnings on Investments	10,889	370	-	11,259
Miscellaneous	418	9,014	-	9,432
<b>Total Cash Receipts</b>	<b>461,189</b>	<b>1,498,349</b>	<b>-</b>	<b>1,959,538</b>
<b>Cash Disbursements:</b>				
Current:				
Security of Persons and Property	75,942	943,950	-	1,019,892
Public Health	4,587	21,554	-	26,141
Transportation	-	110,906	-	110,906
General Government	493,225	-	-	493,225
Debt Service:				
Principal Retirement	194,901	134,136	-	329,037
Interest and Fiscal Charges	7,059	20,200	-	27,259
Capital Outlay	33,496	111,536	-	145,032
<b>Total Cash Disbursements</b>	<b>809,210</b>	<b>1,342,282</b>	<b>-</b>	<b>2,151,492</b>
<b>Excess of Receipts Over (Under) Disbursements</b>	<b>(348,021)</b>	<b>156,067</b>	<b>-</b>	<b>(191,954)</b>
<b>Other Financing Receipts (Disbursements)</b>				
Sale of Capital Assets	351,146	-	-	351,146
Debt Proceeds	-	16,527	-	16,527
Transfers In	-	19,687	-	19,687
Transfers Out	(19,687)	-	-	(19,687)
<b>Total Financing Receipts (Disbursements)</b>	<b>331,459</b>	<b>36,214</b>	<b>-</b>	<b>367,673</b>
<b>Net Change in Fund Cash Balance</b>	<b>(16,562)</b>	<b>192,281</b>	<b>-</b>	<b>175,719</b>
<b>Fund Cash Balances, January 1,</b>	<b>399,593</b>	<b>597,499</b>	<b>699</b>	<b>997,791</b>
<b>Fund Cash Balances, December 31</b>				
Restricted	-	789,780	699	790,479
Assigned	7,920	-	-	7,920
Unassigned (Deficit)	375,111	-	-	375,111
<b>Fund Cash Balances, December 31</b>	<b>\$ 383,031</b>	<b>\$ 789,780</b>	<b>\$ 699</b>	<b>\$ 1,173,510</b>

See notes to financial statements.

**VILLAGE OF MILLERSPORT  
FAIRFIELD COUNTY**

**FINANCIAL STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND CHANGES IN  
FUND CASH BALANCES - PROPRIETARY FUND TYPE  
FOR THE YEAR ENDED DECEMBER 31, 2018**

	Enterprise
<b>Operating Cash Receipts:</b>	
Charges for Services	\$ 1,243,006
<b>Total Operating Cash Receipts:</b>	1,243,006
 <b>Operating Cash Disbursements:</b>	
Personal Services	250,386
Fringe Benefits	86,566
Contractual Services	244,077
Supplies and Materials	241,504
<b>Total Operating Cash Disbursements</b>	822,533
 <b>Operating Income</b>	420,473
 <b>Non-Operating Receipts/(Disbursements)</b>	
Miscellaneous Receipts	64
Capital Outlay	(87,624)
Principal Retirement	(465,228)
Interest and Other Fiscal Charges	(93,432)
<b>Total Non-Operating Receipts/(Disbursements)</b>	(646,220)
 <b>Income (Loss) before Capital Contributions, Special Item, Extraordinary Item, Transfers and Advances</b>	(225,747)
 <b>Transfers In</b>	978,024
<b>Transfers Out</b>	(978,024)
 <b>Net Change in Cash Fund Balance</b>	(225,747)
 <b>Fund Cash Balances, January 1</b>	704,373
 <b>Fund Cash Balances, December 31</b>	\$ 478,626

See notes to financial statements.

**VILLAGE OF MILLERSPORT  
FAIRFIELD COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2018**

**1. REPORTING ENTITY**

**Description of the Entity**

The constitution and laws of the State of Ohio establish the rights and privileges of the Village of Millersport, Fairfield County, (the Village) as a body corporate and politic. A publicly-elected six-member Council directs the Village. The Village provides general government, including water and sewer utilities, street maintenance, park operations, police services and fire and EMS services. The Village provides fire protection services to Walnut Township.

The Village participates in a related organization. Note 11 to the financial statements provides additional information for this entity.

The Village's management believes these financial statements present all activities for which the Village is financially accountable.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

***Basis of Presentation***

The Village's financial statements consist of a combined statement of receipts, disbursements and changes in fund balance (regulatory cash basis) for all governmental fund types, and a combined statement of receipts, disbursements and changes in fund balance (regulatory cash basis) for all proprietary fund types which are organized on a fund type basis.

***Fund Accounting***

The Village uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the Village are presented below:

**Governmental Funds**

**General Fund**

The General fund is the operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.

**Special Revenue Funds**

These funds are used to account for proceeds from specific sources that are restricted or committed to expenditures for specific purposes other than debt service or capital projects. The Village had the following significant Special Revenue Fund:

**Street Construction, Maintenance and Repair Fund** - This fund receives gasoline tax and motor vehicle license tax money for constructing, maintaining, and repairing Village streets.

**Fire Fund** – This fund is used to account for monies received from Walnut Township for fire services.

**VILLAGE OF MILLERSPORT  
FAIRFIELD COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2018**

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Capital Projects Funds**

These funds are used to account for receipts that are restricted for the acquisition or construction of major capital projects (except those financed through enterprise or trust funds). The Village had the following significant Capital Projects Fund:

**Veterans Memorial Fund** - This fund was established to collect revenue for the purchase on name engraved bricks for the floor of the Veterans Memorial.

**Enterprise Funds**

These funds account for operations that are similar to private business enterprises where management intends that the significant costs of providing certain goods or services will be recovered through user charges. The Village had the following significant Enterprise Funds:

**Water Fund** – This fund receives charges for services from residents to cover the cost of providing this utility.

**Sewer Fund** – This fund receives charges for services from residents to cover the cost of providing this utility.

***Basis of Accounting***

These financial statements follow the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code 117-2-03(D). This basis is similar to the cash receipts and disbursements accounting basis. The Village recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code 117-2-03(D) permit.

***Budgetary Process***

The Ohio Revised Code requires that each fund (except certain Agency Funds) be budgeted annually.

**Appropriations**

Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund, function or object level of control, and appropriations may not exceed estimated resources. The Village Council must annually approve appropriation measures and subsequent amendments. The County Budget Commission must also approve the annual appropriation measure. Appropriations lapse at year end.

**VILLAGE OF MILLERSPORT  
FAIRFIELD COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2018**

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Estimated Resources**

Estimated resources include estimates of cash to be received (budgeted receipts) plus cash as of January 1. The County Budget Commission must approve estimated resources.

**Encumbrances**

The Ohio Revised Code requires the Village to reserve (encumber) appropriations when commitments are made. Encumbrances outstanding at year end are carried over and need not be reappropriated in the subsequent year.

A summary of 2018 budgetary activity appears in Note 3.

***Deposits and Investments***

The Village's accounting basis includes investment as assets. This basis does not record disbursement for investment purchases or receipts for investment sales. This basis records gains or losses at the time of sale as receipts or disbursements, respectively.

The Village values certificates of deposits at cost. Money market mutual funds (including STAR Ohio) are recorded at share values the mutual funds report.

***Property, Plant, and Equipment***

Acquisition of property, plant and equipment are recorded as disbursements when paid. These items are not reflected as assets on the accompanying financial statements.

***Accumulated Leave***

In certain circumstances, such as leaving employment, employees are entitled to cash payments for unused leave. The financial statements do not include a liability for unpaid leave.

***Fund Balance***

Fund balance is divided into five classifications based primarily on the extent to which the Village must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

**Nonspendable** – The Village classifies assets as *nonspendable* when legally or contractually required to maintain the amounts intact.

**Restricted** – Fund balance is *restricted* when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

**Committed** – Council can *commit* via formal action (resolution). The Village must adhere to these commitments unless council amends the resolution. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.



**VILLAGE OF MILLERSPORT  
FAIRFIELD COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2018**

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Assigned** – Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as *restricted* or *committed*. Governmental funds other than general fund report all fund balances as *assigned* unless they are restricted or committed. In the general fund, *assigned* amounts represent intended uses established by Village Council or a Village official delegated that authority by ordinance, or by State Statute.

**Unassigned** – Unassigned fund balance is the residual classification for the general fund and includes amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The Village applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classification could be used.

**3. BUDGETARY ACTIVITY**

Budgetary activity for the year ended December 31, 2018 is as follows:

<b>2018 Budgeted vs. Actual Receipts</b>			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$ 618,371	\$ 812,335	\$ 193,964
Special Revenue	1,097,200	1,534,563	437,363
Capital Projects	100	-	(100)
Enterprise	2,241,000	2,221,094	(19,906)
Total	\$ 3,956,671	\$ 4,567,992	\$ 611,321

<b>2018 Budgeted vs. Actual Budgetary Basis Expenditures</b>			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$ 902,503	\$ 836,817	\$ 65,686
Special Revenue	1,398,559	1,342,282	56,277
Capital Projects	400	-	400
Enterprise	2,576,645	2,446,841	129,804
Total	\$ 4,878,107	\$ 4,625,940	\$ 252,167

Contrary to ORC 5705.41(D), the Village made expenditures without prior certification.

**VILLAGE OF MILLERSPORT  
FAIRFIELD COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2018**

**4. EQUITY IN POOLED CASH AND INVESTMENTS**

The Village maintains a cash and investments pool used by all funds. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of cash and investments at December 31 was as follows:

	2018
Demand Deposits	<u>\$ 1,278,097</u>
Total Deposits	<u>1,278,097</u>
STAR Ohio	<u>374,039</u>
Total Deposits and Investments	<u>\$ 1,652,136</u>

**Deposits:** Deposits are insured by the Federal Depository Insurance Corporation; or collateralized by the financial institutions public entity deposit pool.

**Investments:** Investments in STAR Ohio and mutual funds are not evidenced by securities that exist in physical or book-entry form.

**5. PROPERTY TAX**

Real property taxes become a lien on January 1 preceding the October 1 date for which the Council adopted rates. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable homestead and rollback deductions. The financial statements include homestead and rollback amounts the State pays as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to make semiannual payment, the first half is due by December 31. The second half payment is due the following June 20.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Village.

**6. LOCAL INCOME TAX**

The Village levies a municipal income tax of 1.00 percent on substantially all earned income arising from employment, residency, or business activities within the Village as well as certain income of residents earned outside of the Village.

Employers within the Village withhold income tax on employee compensation and remit the tax to the Village either monthly or quarterly, as required. Corporations and other individual taxpayers pay estimated taxes quarterly and file a declaration annually.

**7. RISK MANAGEMENT**

The Village has obtained commercial insurance for the following risks:

- Comprehensive property and general liability;
- Vehicles; and
- Errors and omissions.

**VILLAGE OF MILLERSPORT  
FAIRFIELD COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2018**

**8. DEFINED BENEFIT PENSION PLAN**

*Ohio Public Employees Retirement System*

Some of the Village's full-time employees belong to the Public Employees Retirement System (OPERS) of Ohio. OPERS is a cost-sharing, multiple employer plan. The Ohio Revised Code prescribes the plan benefits, which include postretirement healthcare, and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. For 2018, OPERS members contributed 10.0% of their gross wages and the Village contributed an amount equal to 14.0% of participant's gross salaries. The Village has paid all contributions required through December 31, 2018.

*Ohio Police and Fire Retirement*

The Village's certified Fire Fighters and full-time police officers belong to the Police and Fire Pension Fund (OP&F). OP&F is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postretirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OP&F participants, in 2018, contributed 12.25% of their wages. The Village contributed to OP&F an amount equal to 19.50% of full-time police officer's wages and 24.0% of full-time fire-fighters wages, respectively. The Village has paid all contributions required through December 31, 2018.

*Social Security*

Several Village employees contributed to social security. This plan provides retirement benefits, including survivor and disability benefits to participants.

Employees contributed 6.2 percent of their gross salaries. The Village contributed an amount equal to 6.2 percent of participants' gross salaries. The Village has paid all contributions required through December 31, 2018.

**9. POSTEMPLOYMENT BENEFITS**

Both OPERS and OP&F offer cost-sharing, multiple-employer defined benefit postemployment plans, which include multiple health care plans including medical coverage, prescription drug coverage, deposits to a Health Reimbursement Arrangement and Medicare Part B premium reimbursements, to qualifying benefit recipients. OPERS contributes 2 percent of the employer contribution to fund these benefits and OP&F contributes 0.5 percent to fund these benefits.

**VILLAGE OF MILLERSPORT  
FAIRFIELD COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2018**

**10. DEBT**

Debt outstanding at December 31, 2018 was as follows:

	2018 <u>Principal</u>	<u>%</u>
1996 OWDA 2050	\$ 38,473	6.04
1998 OWDA 2051	3,661	6.00
2000 OPWC CT61C	20,480	2.00
2002 OWDA 3504	101,752	2.00
2002 OWDA 3401	23,388	4.00
2003 OWDA 3983	75,844	2.00
2004 OPWC CT80F	30,740	2.00
2008 OPWC CT42J	379,391	5.00
2009 OPWC CQ05K	26,167	0.00
2009 OWDA 4598	3,017,590	3.82
2010/2011 OWDA 5274	321,532	0.00
2010/2011 OWDA 5697	218,950	2.00
2011 OPWC CQ29L	84,065	2.00
2013 Fire Truck	191,564	3.47
2016 Fire Medic	113,369	2.96
2016 Medic Cot	30,508	0.00
2016 Fire Tanker	190,297	2.71
Total	<u>\$ 4,867,771</u>	

The Ohio Water Development Authority (OWDA) loans and the Ohio Public Works Commission (OPWC) loans above are all part of the Water Plant Construction, Water System Expansion, and Wastewater Plant Improvements Design. The Village will repay the loans in semiannual installments. The OWDA will adjust the scheduled payment to reflect any revisions in the amounts the Village actually borrows. Water and Sewer Receipts will collateralize the loans. The Village has agreed to set utility rates sufficient to cover OWDA and OPWC debt service requirements.

The 2013 fire truck loan was for the purchase of a fire truck to be used by the fire department. It will be repaid in 2022. The 2016 Medic Squad loan is for the purchase of a medic squad for the fire department. It will be repaid in 2021. The 2016 Medic Cot Loan is for the purchase of a cot to be used by the medic squad in the fire department. It will be repaid in 2020. The 2016 Fire Tanker loan is for the purchase of a fire tanker to be used by the fire department. It will be repaid in 2028. The Village's taxing authority collateralizes the loans.

In 2018, the Village took a loan in the amount of \$16,528 to purchase equipment for the fire department. It was paid off in 2018.

**VILLAGE OF MILLERSPORT  
FAIRFIELD COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2018**

**10. DEBT (Continued)**

Amortization of the above debt, including interest, is scheduled as follows:

Year Ending December 31	OWDA #2050	OWDA #2051	OWDA #3504	OWDA #3401	OWDA #3983
2019	\$ 16,153	\$ 1,544	\$ 8,957	\$ 8,162	\$ 5,878
2020	16,456	1,566	8,957	8,211	5,878
2021	16,755	1,590	8,957	8,264	5,878
2022	-	-	8,957	-	5,878
2023	-	-	8,957	-	5,878
2024-2028	-	-	44,785	-	29,390
2029-2033	-	-	22,392	-	29,390
2034-2038	-	-	-	-	2,938
	<u>\$ 49,364</u>	<u>\$ 4,700</u>	<u>\$ 111,962</u>	<u>\$ 24,637</u>	<u>\$ 91,108</u>

Year Ending December 31	OWDA #5274	OWDA #4598	OWDA #5697	OPWC CQ05K	OPWC CQ29L
2019	\$ 27,959	\$ 187,310	\$ 11,924	\$ 3,444	\$ 4,641
2020	27,959	187,310	11,924	3,444	4,641
2021	27,959	187,310	11,924	3,444	4,641
2022	27,959	187,310	11,924	3,444	4,641
2023	27,959	187,310	11,924	3,444	4,641
2024-2028	139,795	936,550	59,620	8,947	23,205
2029-2033	41,942	936,550	59,620	-	23,205
2034-2038	-	749,240	59,620	-	14,450
2039-2044	-	-	18,886	-	-
	<u>\$ 321,532</u>	<u>\$3,558,890</u>	<u>\$ 257,366</u>	<u>\$ 26,167</u>	<u>\$ 84,065</u>

Year Ending December 31	OPWC CT42J	OPWC CT61C	OPWC CT80F	Fire Medic	Fire COT
2019	\$ 32,990	\$ 13,519	\$ 5,930	\$ 39,633	\$ 10,169
2020	32,990	6,961	5,930	39,633	10,170
2021	32,990	1,002	5,930	39,633	10,169
2022	32,990	-	5,930	-	-
2023	32,990	-	5,930	-	-
2024-2028	164,950	-	1,090	-	-
2029-2033	49,491	-	-	-	-
	<u>\$ 379,391</u>	<u>\$ 21,482</u>	<u>\$ 30,740</u>	<u>\$ 118,899</u>	<u>\$ 30,508</u>

Year Ending December 31	Fire Tanker	Fire Truck
2019	\$ 22,297	\$ 51,376
2020	22,297	51,376
2021	22,297	51,376
2022	22,297	51,376
2023	22,297	-
2024-2028	111,485	-
	<u>\$ 222,970</u>	<u>\$ 205,504</u>

**VILLAGE OF MILLERSPORT  
FAIRFIELD COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2018**

**11. RELATED ORGANIZATION**

*Fairfield County Regional Planning Commission*

The Village appoints a representative to the 48 member board of the Fairfield County Regional Planning Commission. The Village pays a membership fee annually. The fee is based on the per capita of the Village's population. There is no ongoing financial interest of responsibility by the Village.

**WILSON, PHILLIPS & AGIN, CPA'S, INC.  
1100 BRANDYWINE BLVD. BUILDING G  
ZANESVILLE, OHIO 43701**

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
REQUIRED BY GOVERNMENT AUDITING STANDARDS.**

Village of Millersport  
Fairfield County  
2245 Refugee Street  
Millersport, Ohio 43046

To the Village Council:

We have audited, in accordance with auditing standards general accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of Village of Millersport, Fairfield County as of and for the years ended December 31, 2019 and 2018, and the related notes to the financial statements and have issued our report thereon dated May 19, 2018, wherein we noted the Village followed financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit.

***Internal Control Over Financial Reporting***

As part of our financial statement audit, we considered Village of Millersport's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the Village's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or a combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the Village's financial statements. A *significant deficiency* is a deficiency or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Therefore, unidentified material weaknesses or significant deficiencies may exist. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

***Compliance and Other Matters***

As part of obtaining reasonable assurance about whether Village of Millersport's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance was not an objective of our audit and, accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

***Purpose of this Report***

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the Village's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the Village's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

***Wilson, Phillips & Agin, CPA's, Inc.***  
Zanesville, Ohio  
May 19, 2020



# OHIO AUDITOR OF STATE KEITH FABER



**VILLAGE OF MILLERSPORT**

**FAIRFIELD COUNTY**

## **CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
JULY 14, 2020**