



OHIO AUDITOR OF STATE
KEITH FABER



VILLAGE OF NORTH KINGSVILLE
ASHTABULA COUNTY

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INDEPENDENT AUDITOR'S REPORT

Village of North Kingsville
Ashtabula County
3541 East Center Street
P.O. Box 253
North Kingsville, Ohio 44068-0253

To the Village Council:

Report on the Financial Statements

We have audited the accompanying financial statements of the cash balances, receipts and disbursements by fund type, and related notes of the Village of North Kingsville, Ashtabula County, Ohio (the Village) as of and for the years ended December 31, 2018 and 2017.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with the financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit; this responsibility includes designing, implementing and maintaining internal control relevant to preparing and fairly presenting financial statements free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the Village's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the Village's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 2 of the financial statements, the Village prepared these financial statements using the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D), which is an accounting basis other than accounting principles generally accepted in the United States of America (GAAP), to satisfy these requirements.

Although the effects on the financial statements of the variances between the regulatory accounting basis and GAAP are not reasonably determinable, we presume they are material.

Though the Village does not intend these statements to conform to GAAP, auditing standards generally accepted in the United States of America require us to include an adverse opinion on GAAP. However, the adverse opinion does not imply the amounts reported are materially misstated under the accounting basis Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit. Our opinion on this accounting basis is in the *Opinion on Regulatory Basis of Accounting* paragraph below.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Village as of December 31, 2018 and 2017, and the respective changes in financial position or cash flows thereof for the years then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash balances, receipts and disbursements by fund type, and related notes of the Village of North Kingsville, Ashtabula County as of December 31, 2018 and 2017, for the years then ended in accordance with the financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit, described in Note 2.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated July 29, 2020, on our consideration of the Village's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Village's internal control over financial reporting and compliance.



Keith Faber
Auditor of State
Columbus, Ohio

July 29, 2020

**VILLAGE OF NORTH KINGSVILLE
ASHTABULA COUNTY**

**COMBINED STATEMENT OF RECEIPTS, DISBURSEMENTS
AND CHANGES IN FUND BALANCES (REGULATORY CASH BASIS)
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2018**

	General	Special Revenue	Debt Service	Capital Projects	Totals (Memorandum Only)
Cash Receipts					
Property and Other Local Taxes	\$176,965	\$161,727	\$0	\$0	\$338,692
Municipal Income Tax	548,023	288,654			836,677
Intergovernmental	54,645	186,037			240,682
Special Assessments		4,219			4,219
Charges for Services	13,790	8,172			21,962
Fines, Licenses and Permits	207,716	13,918			221,634
Earnings on Investments	6,034	401			6,435
Miscellaneous	20,200	6,448			26,648
<i>Total Cash Receipts</i>	<u>1,027,373</u>	<u>669,576</u>	<u>0</u>	<u>0</u>	<u>1,696,949</u>
Cash Disbursements					
Current:					
Security of Persons & Property	439,235	95,494			534,729
Public Health Services	31,553	3,009			34,562
Leisure Time Activities		7,592			7,592
Community Environment	3,494				3,494
Transportation		379,887			379,887
General Government	418,733	13,738			432,471
Capital Outlay				70,664	70,664
Debt Service:					
Principal Retirement			54,788		54,788
Interest and Fiscal Charges			4,284		4,284
<i>Total Cash Disbursements</i>	<u>893,015</u>	<u>499,720</u>	<u>59,072</u>	<u>70,664</u>	<u>1,522,471</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>134,358</u>	<u>169,856</u>	<u>(59,072)</u>	<u>(70,664)</u>	<u>174,478</u>
Other Financing Receipts (Disbursements)					
Sale of Capital Assets	6,025				6,025
Transfers In		84,233	59,072	71,064	214,369
Transfers Out	(84,233)	(130,136)			(214,369)
Advances In		10,932			10,932
Advances Out	(10,932)				(10,932)
Other Financing Sources	3,500	7,578			11,078
<i>Total Other Financing Receipts (Disbursements)</i>	<u>(85,640)</u>	<u>(27,393)</u>	<u>59,072</u>	<u>71,064</u>	<u>17,103</u>
<i>Net Change in Fund Cash Balances</i>	48,718	142,463	0	400	191,581
<i>Fund Cash Balances, January 1</i>	<u>774,760</u>	<u>508,861</u>	<u>6</u>	<u>826</u>	<u>1,284,453</u>
Fund Cash Balances, December 31					
Restricted		651,012	6	1,226	652,244
Committed		312			312
Assigned	198,103				198,103
Unassigned (Deficit)	625,375				625,375
<i>Fund Cash Balances, December 31</i>	<u>\$823,478</u>	<u>\$651,324</u>	<u>\$6</u>	<u>\$1,226</u>	<u>\$1,476,034</u>

The notes to the financial statements are an integral part of this statement.

**VILLAGE OF NORTH KINGSVILLE
ASHTABULA COUNTY**

**COMBINED STATEMENT OF RECEIPTS, DISBURSEMENTS
AND CHANGES IN FUND BALANCES (REGULATORY CASH BASIS)
ALL PROPRIETARY AND FIDUCIARY FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2018**

	Proprietary Fund Types	Fiduciary Fund Types	Totals
	Enterprise	Agency	(Memorandum Only)
Operating Cash Receipts			
Charges for Services	\$397,557		\$397,557
Fine, Licenses, and Permits		221,654	221,654
Miscellaneous	2,343		2,343
			0
<i>Total Operating Cash Receipts</i>	<u>399,900</u>	<u>221,654</u>	<u>621,554</u>
Operating Cash Disbursements			
Personal Services	144,506		144,506
Fringe Benefits	29,338		29,338
Contractual Services	103,136		103,136
Supplies and Materials	96,947		96,947
Claims			0
Other	14,359	221,654	236,013
			0
<i>Total Operating Cash Disbursements</i>	<u>388,286</u>	<u>221,654</u>	<u>609,940</u>
<i>Operating Income (Loss)</i>	<u>11,614</u>	<u>0</u>	<u>11,614</u>
Non-Operating Receipts (Disbursements)			
Miscellaneous Receipts		6	6
Capital Outlay	(11,748)		(11,748)
			0
<i>Total Non-Operating Receipts (Disbursements)</i>	<u>(11,748)</u>	<u>6</u>	<u>(11,742)</u>
<i>Net Change in Fund Cash Balances</i>	(134)	6	(128)
<i>Fund Cash Balances, January 1</i>	<u>261,146</u>	<u>1,668</u>	<u>262,814</u>
<i>Fund Cash Balances, December 31</i>	<u><u>\$261,012</u></u>	<u><u>\$1,674</u></u>	<u><u>\$262,686</u></u>

The notes to the financial statements are an integral part of this statement.

Village of North Kingsville
Ashtabula County
Notes to the Financial Statements
For the Year Ended December 31, 2018

Note 1 – Reporting Entity

The Village of North Kingsville (the Village), Ashtabula County, is a body politic and corporate established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. A publicly-elected six-member Council and elected Mayor direct the Village. The Village provides: 1.) Security of Persons and Property with a full-time Police Department and volunteer Fire and Rescue Departments; 2.) Public Health Services by contracting with Ashtabula County for public health inspections and emergency management services as well as maintaining a public cemetery; 3.) Leisure Time Activities with three local parks; 4.) Community Environment through the Zoning Board of Appeals and issuance of zoning permits and 5.) Transportation with the maintenance of the Village streets by the Street Department. The Village contracts with the Ashtabula County Sheriff's department to provide dispatch services for their police and fire operations.

Public Entity Risk Pool

The Village participates in a public entity risk pool. Note 7 to the financial statements provide additional information for this entity. The Village's management believes these financial statements present all activities for which the Village is financially accountable.

Note 2 – Summary of Significant Accounting Policies

Basis of Presentation

The Village's financial statements consist of a combined statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for all governmental fund types, and a combined statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for all proprietary and fiduciary fund types which are organized on a fund type basis.

Fund Accounting

The Village uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the Village are presented below:

General Fund The general fund accounts for and reports all financial resources not accounted for and reported in another fund. The general fund balance is available to the Village for any purpose provided it is expended or transferred according to the general laws of Ohio. This fund also receives 65.5% of income tax collections.

Special Revenue Funds These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Village had the following significant Special Revenue Funds:

Street Construction, Maintenance and Repair Fund This fund receives gasoline tax monies, motor vehicle tax monies and 10% of income tax collections for constructing, maintaining, and repairing Village streets.

Income Tax Streets This fund receives 23% of income tax collections for repairing and maintaining Village streets.

Rescue Services This fund receives levy money to operate emergency rescue services in the Village.

Village of North Kingsville
Ashtabula County
Notes to the Financial Statements
For the Year Ended December 31, 2018

Debt Service Funds These funds account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. The Village had the following significant Debt Service Funds:

Fire Truck Bond This fund receives levy money for the purchase of a new fire truck.

Capital Project Funds These funds account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. The Village had the following significant Capital Project Funds for 2018.

Church & Maple Reconstruction Fund This fund received grant monies awarded by the Ohio Public Works Commission for the reconstruction of Maple Street & Church Street which included installation of a new storm drain system on Maple Street, widening the road on Maple Street and asphalt paving on Maple Street & Church Street.

Enterprise Funds These funds account for operations that are similar to private business enterprises, where management intends to recover the significant costs of providing certain goods or services through user charges. The Village had the following significant Enterprise Funds:

Golf Course Fund This fund receives charges for services from members and the public for use of a public golf course.

Campground Fund This fund receives charges for services from the public for facility rental and use.

Fiduciary Funds Fiduciary funds include private purpose trust funds and agency funds. Trust funds account for assets held under a trust agreement for individuals, private organizations, or other governments which are not available to support the Village's own programs.

Agency funds are purely custodial in nature and are used to hold resources for individuals, organizations or other governments. The Village disburses these funds as directed by the individual, organization or other government. The Village's Agency funds account for:

Mayor's Court This fund receives fines from traffic violations that are transferred into the General Fund at the end of each month.

Unclaimed Monies This fund receives any unclaimed/outstanding warrants which are stale dated. The outstanding warrants are reviewed annually.

Decoration Fund This fund receives donations for holiday decorations for Village use.

Basis of Accounting

These financial statements follow the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (D). This basis is similar to the cash receipts and disbursements accounting basis. The Village Council recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (D) permit.

Village of North Kingsville
Ashtabula County
Notes to the Financial Statements
For the Year Ended December 31, 2018

Budgetary Process

The Ohio Revised Code requires that each fund (except certain agency funds) be budgeted annually.

Appropriations Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund, function or object level of control and appropriations may not exceed estimated resources. The Council Members must annually approve appropriation measures and subsequent amendments. Unencumbered appropriations lapse at year-end.

Estimated Resources Estimated resources include estimates of cash to be received (budgeted receipts) plus unencumbered cash as of January 1. The County Budget Commission must approve estimated resources.

Encumbrances The Ohio Revised Code requires the Village to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year-end are carried over, and need not be reappropriated.

A summary of 2018 budgetary activity appears in Note 3.

Deposits and Investments

The Village invests in STAR Ohio, a state administered, highly rated public investment pool. The Village's accounting basis includes investments as assets. This basis does not record disbursements for investment purchases or receipts for investment sales. This basis records gains or losses at the time of sale as receipts or disbursements, respectively.

Capital Assets

The Village records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

Accumulated Leave

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. The financial statements do not include a liability for unpaid leave.

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the Village must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

Nonspendable The Village classifies assets as *nonspendable* when legally or contractually required to maintain the amounts intact.

Restricted Fund balance is *restricted* when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

Committed Council can *commit* amounts via formal action (resolution). The Village must adhere to these commitments unless the Council Members amend the resolution. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.

Village of North Kingsville
Ashtabula County
Notes to the Financial Statements
For the Year Ended December 31, 2018

Assigned Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as *restricted* or *committed*. Governmental funds other than the general fund report all fund balances as *assigned* unless they are restricted or committed. In the general fund, *assigned* amounts represent intended uses established by Village Council or a Village official delegated that authority by resolution, or by State Statute.

Unassigned Unassigned fund balance is the residual classification for the general fund and includes amounts not included in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The Village applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Note 3 – Budgetary Activity

Budgetary activity for the year ending December 31, 2018 follows:

2018 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$985,625	\$1,036,898	\$51,273
Special Revenue	759,558	772,319	12,761
Debt Service	63,896	59,072	(4,824)
Capital Projects	0	71,064	71,064
Enterprise	400,150	399,900	(250)
Fiduciary	228,025	221,660	(6,365)
Total	\$2,437,254	\$2,560,913	\$123,659

2018 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$1,223,904	\$988,883	\$235,021
Special Revenue	826,680	639,504	187,176
Debt Service	59,074	59,072	2
Capital Projects	200,403	70,664	129,739
Enterprise	476,321	400,117	76,204
Fiduciary	227,500	221,654	5,846
Total	\$3,013,882	\$2,379,894	\$633,988

Note 4 – Deposits and Investments

The Village maintains a deposit and investments pool all funds use. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of deposits and investments at December 31 was as follows:

Village of North Kingsville
Ashtabula County
Notes to the Financial Statements
For the Year Ended December 31, 2018

	<u>2018</u>
Demand deposits	<u>\$1,423,849</u>
Total deposits	<u>1,423,849</u>
STAR Ohio	<u>314,871</u>
Total investments	<u>314,871</u>
Total deposits and investments	<u><u>\$1,738,720</u></u>

Deposits

Deposits are collateralized through the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

At December 31, 2018, all deposits were collateralized.

Investments

Investments in STAR Ohio are not evidenced by securities that exist in physical or book-entry form.

Note 5 –Taxes

Property Taxes

Real property taxes become a lien on January 1 preceding the October 1 date for which the Village Council adopted tax rates. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable non-business, owner occupancy, and homestead exemption credits and/or homestead and rollback deductions. The financial statements include these credits and/or deduction amounts the State pays as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to pay semiannually, the first half is due December 31. The second half payment is due the following June 20.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Village.

Income Taxes

The Village levies a municipal income tax of 1.3 percent on substantially all earned income arising from employment, residency, or business activities within the Village as well as certain income of residents earned outside of the Village.

Employers within the Village withhold income tax on employee compensation and remit the tax to the Village either monthly or quarterly, as required. Corporations and other individual taxpayers pay estimated taxes quarterly and file a declaration annually.

Village of North Kingsville
Ashtabula County
Notes to the Financial Statements
For the Year Ended December 31, 2018

Note 6 – Interfund Balances

Advances

Outstanding advances at December 31, 2018, consisted of \$10,932 advanced to the 2902 NOPEC Grant Fund. These funds were used to provide working capital for project to install an energy efficient insulated roof at Village of North Kingsville Fire Station #2 and to repair and insulate the Police Chief's Office wall and roof section at Village Hall.

Note 7 – Risk Management

Commercial Insurance

The Village has obtained commercial insurance for the following risks:

- Public official liability

The Village carries this insurance with Joslin/Landis Insurance Agency, 237 Broad Street, Conneaut, Ohio 44030.

Risk Pool Membership

The Village is a member of the Public Entities Pool of Ohio (The Pool). The Pool assumes the risk of loss up to the limits of the Village's policy. The Pool covers the following risks:

- General liability and casualty
- Public official's liability
- Cyber
- Law enforcement liability
- Automobile liability
- Vehicles
- Property
- Equipment breakdown

The Pool reported the following summary of assets and actuarially-measured liabilities available to pay those liabilities as of December 31:

	<u>2018</u>
Cash and investments	\$ 35,381,789
Actuarial liabilities	\$12,965,015

Note 8 – Defined Benefit Pension Plans

Ohio Public Employees Retirement System

Some Village employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postretirement healthcare and survivor and disability benefits.

Village of North Kingsville
Ashtabula County
Notes to the Financial Statements
For the Year Ended December 31, 2018

The Ohio Revised Code also prescribes contribution rates. OPERS members contributed 10 percent of their gross salaries and the Village contributed an amount equaling 14 percent of participants' gross salaries. The Village has paid all contributions required through December 31, 2018.

Ohio Police and Fire Retirement System

The Village's full-time Police Officers belong to the Police and Fire Pension fund (OP&F). OP&F is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postretirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OP&F participants contributed 12.25% of their wages. The Village contributed to OP&F an amount equal to 19.5% of full-time police members' wages. The Village has paid all contributions required through December 31, 2018.

Social Security

Some of the Village's employees contributed to Social Security. This plan provides retirement benefits, including survivor and disability benefits to participants.

Employees contributed 6.2 percent of their gross salaries. The Village contributed an amount equal to 6.2 percent of participants' gross salaries. The Village has paid all contributions required through December 31, 2018.

Note 9 – Postemployment Benefits

Both OPERS and OP&F offer cost-sharing, multiple-employer defined benefit postemployment plans, which include multiple health care plans including medical coverage, prescription drug coverage, deposits to a Health Reimbursement Arrangement and Medicare Part B premium reimbursements, to qualifying benefit recipients. The portion of employer contributions allocated to health care for OPERS members in the traditional pension plan and combined plan was 0 percent during calendar year 2018. The portion of employer contributions allocated to health care for OPERS members in the member-directed plan was 4.0 percent during calendar year 2018. OP&F contributes 0.5 percent to fund these benefits.

Note 10 – Debt

Debt outstanding at December 31, 2018, was as follows:

	<u>Principal</u>	<u>Interest Rate</u>
General Obligation Bonds - Fire Truck	\$170,690	1.90%
Capital Lease - Street Dept. Vehicles	\$22,679	2.70%
Capital Lease - Golf Course Equipment	\$14,740	4.00%
Total	<u>\$208,109</u>	

In 2012 the Village issued General Obligation Bonds which were used for the purchase of a Sutphen Custom Monarch Pumper Fire Truck. The bond issue was a voted levy for 10 years commencing June 1, 2012 and ending December 1, 2021. The Village's taxing authority collateralized the bonds.

Village of North Kingsville
Ashtabula County
Notes to the Financial Statements
For the Year Ended December 31, 2018

Leases

The Capital Lease for Golf Course Equipment was entered into for the lease/purchase of a 2009 Toro Greensmaster Riding Mower and a 2014 Turf Gator with a 2014 Turf Collection System. The lease is financed with John Deere Financial for five years ending in June of 2019.

Amortization

Amortization of the above debt, including interest, is scheduled as follows:

Year Ending December 31:	Capital Lease - Street Vehicles	GO Bonds - Fire Truck	Capital Lease - Golf Course
2019	23,299	59,072	15,141
2020	-	59,072	
2021	-	59,072	-
Total	<u>\$23,299</u>	<u>\$177,216</u>	<u>\$15,141</u>

Note 11 – Related Party Transactions

A Village Council member is part owner of a company from which the Village acquired drug testing services during the year. The Village paid \$1,419 for this service. A Village planning commission member owns Brothers-in-Law Construction which completed a roofing project on the Fire Station totaling \$23,400. A Village Council member owns Broad Street Electric from the Village paid \$1,200 for lighting installation and repair services performed at the Village Hall.

**VILLAGE OF NORTH KINGSVILLE
ASHTABULA COUNTY**

**COMBINED STATEMENT OF RECEIPTS, DISBURSEMENTS
AND CHANGES IN FUND BALANCES (REGULATORY CASH BASIS)
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2017**

	General	Special Revenue	Debt Service	Capital Projects	Totals (Memorandum Only)
Cash Receipts					
Property and Other Local Taxes	\$158,649	\$155,220	\$0	\$0	\$313,869
Municipal Income Tax	513,168	270,295			783,463
Intergovernmental	52,108	195,611			247,719
Special Assessments		4,211			4,211
Charges for Services	11,372	8,868			20,240
Fines, Licenses and Permits	161,702	9,927			171,629
Earnings on Investments	3,337	200			3,537
Miscellaneous	28,385	26,094			54,479
<i>Total Cash Receipts</i>	<u>928,721</u>	<u>670,426</u>	<u>0</u>	<u>0</u>	<u>1,599,147</u>
Cash Disbursements					
Current:					
Security of Persons & Property	453,249	189,237			642,486
Public Health Services	29,541	9,174			38,715
Leisure Time Activities		25,244			25,244
Community Environment	3,003				3,003
Transportation		362,456			362,456
General Government	358,360	2,865			361,225
Capital Outlay		237,262			237,262
Debt Service:					
Principal Retirement			53,766		53,766
Interest and Fiscal Charges			5,306		5,306
<i>Total Cash Disbursements</i>	<u>844,153</u>	<u>826,238</u>	<u>59,072</u>	<u>0</u>	<u>1,729,463</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>84,568</u>	<u>(155,812)</u>	<u>(59,072)</u>	<u>0</u>	<u>(130,316)</u>
Other Financing Receipts (Disbursements)					
Sale of Capital Assets	900				900
Transfers In		84,414	59,072		143,486
Transfers Out	(84,414)	(59,072)			(143,486)
Advances In	3,508				3,508
Advances Out		(3,508)			(3,508)
Other Financing Sources		4,480			4,480
<i>Total Other Financing Receipts (Disbursements)</i>	<u>(80,006)</u>	<u>26,314</u>	<u>59,072</u>	<u>0</u>	<u>5,380</u>
<i>Net Change in Fund Cash Balances</i>	4,562	(129,498)	0	0	(124,936)
<i>Fund Cash Balances, January 1</i>	<u>770,198</u>	<u>638,359</u>	<u>6</u>	<u>826</u>	<u>1,409,389</u>
Fund Cash Balances, December 31					
Restricted		508,450	6	826	509,282
Committed		411			411
Assigned	215,508				215,508
Unassigned (Deficit)	559,252				559,252
<i>Fund Cash Balances, December 31</i>	<u>\$774,760</u>	<u>\$508,861</u>	<u>\$6</u>	<u>\$826</u>	<u>\$1,284,453</u>

The notes to the financial statements are an integral part of this statement.

**VILLAGE OF NORTH KINGSVILLE
ASHTABULA COUNTY**

**COMBINED STATEMENT OF RECEIPTS, DISBURSEMENTS
AND CHANGES IN FUND BALANCES (REGULATORY CASH BASIS)
ALL PROPRIETARY AND FIDUCIARY FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2017**

	Proprietary Fund Types	Fiduciary Fund Types	Totals
	Enterprise	Agency	(Memorandum Only)
Operating Cash Receipts			
Charges for Services	\$390,475	\$0	\$390,475
Fine, Licenses, and Permits		167,272	167,272
Miscellaneous	5,999		5,999
<i>Total Operating Cash Receipts</i>	<u>396,474</u>	<u>167,272</u>	<u>563,746</u>
Operating Cash Disbursements			
Personal Services	156,236		156,236
Fringe Benefits	29,457		29,457
Contractual Services	97,624		97,624
Supplies and Materials	78,881		78,881
Other	12,129	167,272	179,401
<i>Total Operating Cash Disbursements</i>	<u>374,327</u>	<u>167,272</u>	<u>541,599</u>
<i>Operating Income (Loss)</i>	<u>22,147</u>	<u>0</u>	<u>22,147</u>
Non-Operating Receipts (Disbursements)			
Miscellaneous Receipts		23	23
Capital Outlay	(12,682)		(12,682)
<i>Total Non-Operating Receipts (Disbursements)</i>	<u>(12,682)</u>	<u>23</u>	<u>(12,659)</u>
<i>Net Change in Fund Cash Balances</i>	9,465	23	9,488
<i>Fund Cash Balances, January 1</i>	<u>251,681</u>	<u>1,645</u>	<u>253,326</u>
<i>Fund Cash Balances, December 31</i>	<u><u>\$261,146</u></u>	<u><u>\$1,668</u></u>	<u><u>\$262,814</u></u>

The notes to the financial statements are an integral part of this statement.

Village of North Kingsville
Ashtabula County
Notes to the Financial Statements
For the Year Ended December 31, 2017

Note 1 – Reporting Entity

The Village of North Kingsville (the Village), Ashtabula County, is a body politic and corporate established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. A publicly-elected six-member Council and elected Mayor direct the Village. The Village provides: 1.) Security of Persons and Property with a full-time Police Department and volunteer Fire and Rescue Departments; 2.) Public Health Services by contracting with Ashtabula County for public health inspections and emergency management services as well as maintaining a public cemetery; 3.) Leisure Time Activities with three local parks; 4.) Community Environment through the Zoning Board of Appeals and issuance of zoning permits and 5.) Transportation with the maintenance of the Village streets by the Street Department. The Village contracts with the Ashtabula County Sheriff's department to provide dispatch services for their police and fire operations.

Public Entity Risk Pool

The Village participates in a public entity risk pool. Note 6 to the financial statements provide additional information for this entity. The Village's management believes these financial statements present all activities for which the Village is financially accountable.

Note 2 – Summary of Significant Accounting Policies

Basis of Presentation

The Village's financial statements consist of a combined statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for all governmental fund types, and a combined statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for all proprietary and fiduciary fund types which are organized on a fund type basis.

Fund Accounting

The Village uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the Village are presented below:

General Fund The general fund accounts for and reports all financial resources not accounted for and reported in another fund. The general fund balance is available to the Village for any purpose provided it is expended or transferred according to the general laws of Ohio. This fund also receives 65.5% of income tax collections.

Special Revenue Funds These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Village had the following significant Special Revenue Funds:

Street Construction, Maintenance and Repair Fund This fund receives gasoline tax monies, motor vehicle tax monies and 10% of income tax collections for constructing, maintaining, and repairing Village streets.

Income Tax Streets This fund receives 23% of income tax collections for repairing and maintaining Village streets.

Rescue Services This fund receives levy money to operate emergency rescue services in the Village.

Village of North Kingsville
Ashtabula County
Notes to the Financial Statements
For the Year Ended December 31, 2017

Debt Service Funds These funds account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. The Village had the following significant Debt Service Funds:

Fire Truck Bond This fund receives levy money for the purchase of a new fire truck.

Capital Project Funds These funds account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. The Village had no significant Capital Project Funds for 2017.

Enterprise Funds These funds account for operations that are similar to private business enterprises, where management intends to recover the significant costs of providing certain goods or services through user charges. The Village had the following significant Enterprise Funds:

Golf Course Fund This fund receives charges for services from members and the public for use of a public golf course.

Campground Fund This fund receives charges for services from the public for facility rental and use.

Fiduciary Funds Fiduciary funds include private purpose trust funds and agency funds. Trust funds account for assets held under a trust agreement for individuals, private organizations, or other governments which are not available to support the Village's own programs.

Agency funds are purely custodial in nature and are used to hold resources for individuals, organizations or other governments. The Village disburses these funds as directed by the individual, organization or other government. The Village's Agency funds account for:

Mayor's Court This fund receives fines from traffic violations that are transferred into the General Fund at the end of each month.

Unclaimed Monies This fund receives any unclaimed/outstanding warrants which are stale dated. The outstanding warrants are reviewed annually.

Decoration Fund This fund receives donations for holiday decorations for Village use.

Basis of Accounting

These financial statements follow the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (D). This basis is similar to the cash receipts and disbursements accounting basis. The Council recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (D) permit.

Budgetary Process

The Ohio Revised Code requires that each fund (except certain agency funds) be budgeted annually.

Village of North Kingsville
Ashtabula County
Notes to the Financial Statements
For the Year Ended December 31, 2017

Appropriations Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund, function or object level of control and appropriations may not exceed estimated resources. The Village Council must annually approve appropriation measures and subsequent amendments. Unencumbered appropriations lapse at year-end.

Estimated Resources Estimated resources include estimates of cash to be received (budgeted receipts) plus unencumbered cash as of January 1. The County Budget Commission must approve estimated resources.

Encumbrances The Ohio Revised Code requires the Village to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year-end are carried over, and need not be reappropriated.

A summary of 2017 budgetary activity appears in Note 3.

Deposits and Investments

The Village invests in STAR Ohio, a state administered, highly rated public investment pool. The Village's accounting basis includes investments as assets. This basis does not record disbursements for investment purchases or receipts for investment sales. This basis records gains or losses at the time of sale as receipts or disbursements, respectively.

Capital Assets

The Village records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

Accumulated Leave

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. The financial statements do not include a liability for unpaid leave.

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the Village must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

Nonspendable The Village classifies assets as *nonspendable* when legally or contractually required to maintain the amounts intact.

Restricted Fund balance is *restricted* when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

Committed Council can *commit* amounts via formal action (resolution). The Village must adhere to these commitments unless the Council Members amend the resolution. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.

Village of North Kingsville
Ashtabula County
Notes to the Financial Statements
For the Year Ended December 31, 2017

Assigned Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as *restricted* or *committed*. Governmental funds other than the general fund report all fund balances as *assigned* unless they are restricted or committed. In the general fund, *assigned* amounts represent intended uses established by Village Council or a Village official delegated that authority by resolution, or by State Statute.

Unassigned Unassigned fund balance is the residual classification for the general fund and includes amounts not included in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The Village applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Note 3 – Budgetary Activity

Budgetary activity for the year ending December 31, 2017 follows:

2017 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$991,725	\$933,129	(\$58,596)
Special Revenue	732,694	759,320	26,626
Debt Service	63,064	59,072	(3,992)
Enterprise	400,150	396,474	(3,676)
Fiduciary	227,720	167,295	(60,425)
Total	\$2,415,353	\$2,315,290	(\$100,063)

2017 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$1,185,456	\$950,190	\$235,266
Special Revenue	971,577	894,531	77,046
Debt Service	59,072	59,072	0
Capital Projects	667	0	667
Enterprise	455,155	387,230	67,925
Fiduciary	227,600	167,272	60,328
Total	\$2,899,527	\$2,458,295	\$441,232

Note 4 – Deposits and Investments

The Village maintains a deposit and investments pool all funds use. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of deposits and investments at December 31 was as follows:

Village of North Kingsville
Ashtabula County
Notes to the Financial Statements
For the Year Ended December 31, 2017

	<u>2017</u>
Demand deposits	<u>\$1,238,761</u>
Total deposits	<u>1,238,761</u>
STAR Ohio	<u>308,506</u>
Total investments	<u>308,506</u>
Total deposits and investments	<u><u>\$1,547,267</u></u>

Deposits

Deposits are collateralized through the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

At December 31, 2017, all deposits were collateralized.

Investments

Investments in STAR Ohio are not evidenced by securities that exist in physical or book-entry form.

Note 5 – Taxes

Property Taxes

Real property taxes become a lien on January 1 preceding the October 1 date for which the Village Council adopted tax rates. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable non-business, owner occupancy, and homestead exemption credits and/or homestead and rollback deductions. The financial statements include these credits and/or deduction amounts the State pays as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to pay semiannually, the first half is due December 31. The second half payment is due the following June 20.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Village.

Income Taxes

The Village levies a municipal income tax of 1.3 percent on substantially all earned income arising from employment, residency, or business activities within the Village as well as certain income of residents earned outside of the Village.

Employers within the Village withhold income tax on employee compensation and remit the tax to the Village either monthly or quarterly, as required. Corporations and other individual taxpayers pay estimated taxes quarterly and file a declaration annually.

Village of North Kingsville
Ashtabula County
Notes to the Financial Statements
For the Year Ended December 31, 2017

Note 6 – Risk Management

Commercial Insurance

The Village has obtained commercial insurance for the following risks:

- Public official liability

The Village carries this insurance with Joslin/Landis Insurance Agency, 237 Broad Street, Conneaut, Ohio 44030.

Risk Pool Membership

The Village belongs to the Public Entities Pool of Ohio (PEP), a risk-sharing pool available to Ohio local governments. PEP provides property and casualty coverage for its members. York Insurance Services Group, Inc. (York) functions as the administrator of PEP and provides underwriting, claims, loss control, risk management, and reinsurance services for PEP. PEP is a member of the American Public Entity Excess Pool (APEEP), which is also administered by York. Member governments pay annual contributions to fund PEP. PEP pays judgments, settlements and other expenses resulting from covered claims that exceed the members' deductibles. The information contained in these notes is the most recent information available at the time the footnotes were prepared.

Casualty and Property Coverage

The Pool is a member of American Public Entity Excess Pool (APEEP), which is also administered by York. APEEP provides the Pool with an excess risk-sharing program. Under this arrangement, PEP retains insured risks up to an amount specified in the contracts. At December 31, 2017, PEP retained \$350,000 for casualty claims and \$100,000 for property claims.

The aforementioned casualty and property reinsurance agreement does not discharge PEP's primary liability for claims payments on covered losses. Claims exceeding coverage limits are the obligation of the respective government.

Financial Position

The Pool reported the following summary of assets and actuarially-measured liabilities available to pay those liabilities as of December 31, 2017:

	2017
Assets	\$44,452,326
Liabilities	(13,004,011)
Net Position	\$31,448,315

At December 31, 2017 the liabilities above include approximately \$11.8 million of estimated incurred claims payable. The assets above also include approximately \$11.2 million of unpaid claims to be billed, as of December 31, 2017. The Pool's membership increased from 519 members in 2016 to 527 members in 2017. These amounts will be included in future contributions from members when the related claims are due for payment. As of December 31, 2017, the Village's share of these unpaid claims collectible in future years is approximately \$28,000.

Village of North Kingsville
Ashtabula County
Notes to the Financial Statements
For the Year Ended December 31, 2017

Based on discussions with PEP, the expected rates PEP charges to compute member contributions, which are used to pay claims as they become due, are not expected to change significantly from those used to determine the historical contributions detailed below. By contract, the annual liability of each member is limited to the amount of financial contributions required to be made to PEP for each year of membership.

<u>2017 Contributions to PEP</u>

\$45,215

After one year of membership, a member may withdraw on the anniversary of the date of joining PEP, if the member notifies PEP in writing 60 days prior to the anniversary date. Upon withdrawal, members are eligible for a full or partial refund of their capital contributions, minus the subsequent year's contribution.

Withdrawing members have no other future obligation to PEP. Also upon withdrawal, payments for all casualty claims and claim expenses become the sole responsibility of the withdrawing member, regardless of whether a claim occurred or was reported prior to the withdrawal.

Note 7 – Defined Benefit Pension Plans

Ohio Public Employees Retirement System

Some Village employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postretirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OPERS members contributed 10 percent of their gross salaries and the Village contributed an amount equaling 14 percent of participants' gross salaries. The Village has paid all contributions required through December 31, 2017.

Ohio Police and Fire Retirement System

The Village's full-time Police Officers belong to the Police and Fire Pension fund (OP&F). OP&F is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postretirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OP&F participants contributed 12.25% of their wages. The Village contributed to OP&F an amount equal to 19.5% of full-time police members' wages. The Village has paid all contributions required through December 31, 2017.

Social Security

Some of the Village's employees contributed to Social Security. This plan provides retirement benefits, including survivor and disability benefits to participants.

Employees contributed 6.2 percent of their gross salaries. The Village contributed an amount equal to 6.2 percent of participants' gross salaries. The Village has paid all contributions required through December 31, 2017.

Village of North Kingsville
Ashtabula County
Notes to the Financial Statements
For the Year Ended December 31, 2017

Note 8 – Postemployment Benefits

Both OPERS and OP&F offer cost-sharing, multiple-employer defined benefit postemployment plans, which include multiple health care plans including medical coverage, prescription drug coverage, deposits to a Health Reimbursement Arrangement and Medicare Part B premium reimbursements, to qualifying benefit recipients. The portion of employer contributions allocated to health care for OPERS members in the traditional pension plan and combined plan was 1 percent during calendar year 2017. The portion of employer contributions allocated to health care for OPERS members in the member-directed plan was 4.0 percent during calendar year 2017. OP&F contributes 0.5 percent to fund these benefits.

Note 9 – Debt

Debt outstanding at December 31, 2017, was as follows:

	Principal	Interest Rate
General Obligation Bonds - Fire Truck	\$225,478	1.90%
Capital Lease - Street Dept. Vehicles	\$44,754	2.70%
Capital Lease - Golf Course Equipment	\$33,442	4.00%
Total	\$303,674	

In 2012 the Village issued General Obligation Bonds which were used for the purchase of a Sutphen Custom Monarch Pumper Fire Truck. The bond issue was a voted levy for 10 years commencing June 1, 2012 and ending December 1, 2021. The Village's taxing authority collateralized the bonds.

Leases

The Capital Lease for Golf Course Equipment was entered into for the lease/purchase of a 2009 Toro Greensmaster Riding Mower and a 2014 Turf Gator with a 2014 Turf Collection System. The lease is financed with John Deere Financial for five years ending in June of 2019.

Amortization

Amortization of the above debt, including interest, is scheduled as follows:

Year Ending December 31:	Capital Lease - Street Vehicles	GO Bonds - Fire Truck	Capital Lease - Golf Course
2018	23,299	59,072	19,665
2019	23,299	59,072	15,141
2020	-	59,072	-
2021	-	59,072	-
Total	\$46,598	\$236,288	\$34,806

Note 10 – Related Party Transactions

A Village Council member is part owner of a company from which the Village acquired drug testing services during the year. The Village paid \$1,613 for these services.

OHIO AUDITOR OF STATE KEITH FABER



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

Village of North Kingsville
Ashtabula County
3541 East Center Street
P.O. Box 253
North Kingsville, Ohio 44068-0253

To the Village Council:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the cash balances, receipts, and disbursements by fund type of the Village of North Kingsville, Ashtabula County, (the Village) as of and for the years ended December 31, 2018 and 2017, and the related notes to the financial statements, and have issued our report thereon dated July 29, 2020, wherein we noted the Village followed financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit.

Internal Control Over Financial Reporting

As part of our financial statement audit, we considered the Village's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the Village's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the Village's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

Compliance and Other Matters

As part of reasonably assuring whether the Village's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

Purpose of this Report

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the Village's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the Village's internal control and compliance. Accordingly, this report is not suitable for any other purpose.



Keith Faber
Auditor of State
Columbus, Ohio

July 29, 2020

OHIO AUDITOR OF STATE KEITH FABER



VILLAGE OF NORTH KINGSVILLE

ASHTABULA COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 8/25/2020

88 East Broad Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at
www.ohioauditor.gov