



OHIO AUDITOR OF STATE
KEITH FABER



OHIO AUDITOR OF STATE KEITH FABER



One First National Plaza
130 West Second Street, Suite 2040
Dayton, Ohio 45402-1502
(937) 285-6677 or (800) 443-9274
WestRegion@ohioauditor.gov

Village of Valley Hi
Logan County
325 N. Main Street
Bellefontaine, Ohio 43311

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Village of Valley Hi, Logan County, (the Village) for the years ended December 31, 2019 and 2018.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the Village's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the Village's financial statements, transactions or balances for the years ended December 31, 2019 and 2018.

The Village's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found the following significant compliance or accounting issues to report.

Current Year Observations

1. We noted the Village had a late fee for a credit card payment in July 2019 due to timing of meetings and disbursement approvals. To decrease unnecessary expenditures due to late fees, the Village should obtain the credit card statements, supporting documentation, and approvals in a timely manner.

Current Status of Matters Reported in our Prior Engagement

2. Our prior audit, for the years ended December 31, 2017 and 2016, reported a variance in the total reconciled cash balances performed at year end due to timing differences. There were no variances identified at December 31, 2019.
3. Additionally, in the prior year audit, there were two outstanding check numbers that had previously cleared the bank in December 2017. There were no duplicate outstanding checks noted during the years ended December 31, 2019 or 2018.

A handwritten signature in black ink that reads "Keith Faber".

Keith Faber
Auditor of State
Columbus, Ohio

May 4, 2020

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VILLAGE OF VALLEY HI

LOGAN COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
MAY 19, 2020**