



OHIO AUDITOR OF STATE  
**KEITH FABER**





# OHIO AUDITOR OF STATE KEITH FABER



One First National Plaza  
130 West Second Street, Suite 2040  
Dayton, Ohio 45402-1502  
(937) 285-6677 or (800) 443-9274  
WestRegion@ohioauditor.gov

Community Improvement Corporation of St. Marys, Ohio  
Auglaize County  
101 East Spring Street  
St. Marys, Ohio 45885

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Community Improvement Corporation of St. Marys, Auglaize County, (the CIC) for the years ended December 31, 2020 and 2019.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the CIC's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the CIC's financial statements, transactions or balances for the years ended December 31, 2020 and 2019.

The CIC's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found the following significant compliance or accounting issues to report.

## **Current Year Observations**

We noted that the CIC did not have a public records policy or have a records retention policy / schedule formally adopted by the Board. Ohio Rev. Code § 149.43 requires the CIC to maintain a public records policy and a records retention schedule, and other public records requirements. The CIC should establish the required policies and procedures as outlined in the Ohio Rev. Code § 149.43.

## **Current Status of Matters Reported in our Prior Engagement**

Our prior engagement noted that the Community Improvement Corporation of St. Marys, Ohio (the CIC) has been in operation since 1967 but has not obtained tax exempt status in regard to federal taxation. We are aware that there are no significant amounts of revenue being received by the CIC at this time, but if there is a contribution in the future and tax exempt status has not been obtained, the CIC could be subject to federal taxation on those revenues if tax exempt status is not obtained. Similarly, donors cannot deduct contributions unless the Corporation has an exemption. This issue has not been corrected for the years ended December 31, 2020 and 2019.

A handwritten signature in black ink that reads "Keith Faber".

Keith Faber  
Auditor of State  
Columbus, Ohio  
May 26, 2021

# OHIO AUDITOR OF STATE KEITH FABER



**COMMUNITY IMPROVEMENT CORPORATION OF ST, MARYS, OHIO**

**AUGLAIZE COUNTY**

**AUDITOR OF STATE OF OHIO CERTIFICATION**

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



**Certified for Release 6/8/2021**

88 East Broad Street, Columbus, Ohio 43215  
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at  
[www.ohioauditor.gov](http://www.ohioauditor.gov)