

CITY OF FAIRBORN
GREENE COUNTY



SINGLE AUDIT
FOR THE YEAR ENDED DECEMBER 31, 2020

PLATTENBURG
Certified Public Accountants

OHIO AUDITOR OF STATE
KEITH FABER



88 East Broad Street
Columbus, Ohio 43215
IPAReport@ohioauditor.gov
(800) 282-0370

City Council
City of Fairborn
44 West Hebble Avenue
Fairborn, Ohio 45324

We have reviewed the *Independent Auditor's Report* of the City of Fairborn, Greene County, prepared by Plattenburg & Associates, Inc., for the audit period January 1, 2020 through December 31, 2020. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Fairborn is responsible for compliance with these laws and regulations.

A handwritten signature in cursive script that reads "Keith Faber".

Keith Faber
Auditor of State
Columbus, Ohio

July 28, 2021

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**CITY OF FAIRBORN
GREENE COUNTY
FOR THE YEAR ENDED DECEMBER 31, 2020**

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CITY OF FAIRBORN, OHIO
Schedule of Expenditures of Federal Awards
For the year ended December 31, 2020

Federal Grantor/Pass Through Grantor/Program Title	Grant or Pass-Through Number	Federal CFDA Number	Total Federal Expenditures
<u>U.S. Department of Housing and Urban Development</u>			
Direct programs:			
CDBG - Entitlement Grants Cluster			
Community Development Block Grants/Entitlement Grants	B-15-MC-39-0032	14.218	\$ 19,720
Community Development Block Grants/Entitlement Grants	B-16-MC-39-0032	14.218	3,342
Community Development Block Grants/Entitlement Grants	B-17-MC-39-0032	14.218	30,612
Community Development Block Grants/Entitlement Grants	B-18-MC-39-0032	14.218	41,829
Community Development Block Grants/Entitlement Grants	B-19-MC-39-0032	14.218	29,600
Community Development Block Grants/Entitlement Grants	B-20-MC-39-0032	14.218	131,108
Community Development Block Grants/Entitlement Grants	B-20-CV-39-0032	14.218	912
Total CDBG - Entitlement Grants Cluster			<u>257,123</u>
Passed through the State Department of Development:			
Home Investment Partnerships Program	A-C-18-2BK-2	14.239	87,243
Total U.S. Department of Housing and Urban Development			<u>344,366</u>
<u>U.S. Department of Justice</u>			
Direct programs:			
Bulletproof Vest Partnership Program	N/A	16.607	4,608
Passed through the Ohio Attorney General:			
Crime Victim Assistance	2019-VAGENE482	16.575	81,302
Crime Victim Assistance	2020-VAGENE482	16.575	20,080
Total Crime Victim Assistance			<u>101,382</u>
Passed through the Office of Criminal Justice Services:			
Violence Against Women Formula Grants	2018-WF-VA2-8932a	16.588	28,525
Violence Against Women Formula Grants	2019-WF-VA2-8932	16.588	31,468
Total Violence Against Women Formula Grants			<u>59,993</u>
Edward Byrne Memorial Justice Assistance Grant Program	2017-JG-A02-6243F198	16.738	5,324
Public Safety Partnership and Community Policing Grants	2020UMWX-0316	16.710	36,640
Coronavirus Emergency Supplemental Funding	2020-CE-LEF-2068	16.034	5,910
Coronavirus Emergency Supplemental Funding	2020-CE-CTF-2095	16.034	2,897
Total Coronavirus Emergency Supplemental Funding			<u>8,807</u>
Passed through Greene County:			
Equitable Sharing Program	N/A	16.922	4,607
Total U.S. Department of Justice			<u>221,361</u>
<u>U.S. Department of Transportation</u>			
Passed through the Ohio Department of Transportation:			
Highway Planning and Construction Cluster			
Surface Transportation Program - Broad Street	98158	20.205	959,365
Surface Transportation Program - Maple Ave Phase I	101771	20.205	817,552
Surface Transportation Program - Yellow Sprgs-Ffld Rd	101498	20.205	609,871
Surface Transportation Program - Kauffman Widening & CGH/Kauffman Roundabout	98157	20.205	863,338
Safety Grant - CGH/Kauffman Roundabout	98157	20.205	258,624
Total Highway Planning and Construction Cluster			<u>3,508,750</u>
Total U.S. Department of Transportation			<u>3,508,750</u>
<u>U.S. Department of Homeland Security</u>			
Passed through the Ohio Task Force 1:			
National Urban Search and Rescue Response System	N/A	97.025	49,304
Total U.S. Department of Homeland Security			<u>49,304</u>
<u>U.S. Department of Treasury</u>			
Passed through the Ohio Office of Budget and Management:			
Coronavirus Relief Fund	HB481-CRF-Local	21.019	2,753,730
Total U.S. Department of Treasury			<u>2,753,730</u>
TOTAL EXPENDITURES OF FEDERAL AWARDS			<u>\$ 6,877,511</u>

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

NOTE A -- SIGNIFICANT ACCOUNTING POLICIES

The accompanying schedule of expenditures of federal awards is a summary of the activity of the City's federal award programs. The schedule has been prepared using the cash basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). The City did not elect to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Honorable Mayor, City Council and City Manager
City of Fairborn

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Fairborn (the City), as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated June 28, 2021.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Plattenburg & Associates, Inc.

Plattenburg & Associates, Inc.

Dayton, Ohio

June 28, 2021

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND
ON INTERNAL CONTROL OVER COMPLIANCE AND REPORT ON SCHEDULE OF EXPENDITURES OF
FEDERAL AWARDS REQUIRED BY UNIFORM GUIDANCE**

Honorable Mayor, City Council and City Manager
City of Fairborn

Report on Compliance for Each Major Federal Program

We have audited the City of Fairborn's (the City) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended December 31, 2020. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the City's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the City's compliance.

Opinion on Each Major Federal Program

In our opinion, the City, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2020.

Report on Internal Control over Compliance

Management of the City is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the City, as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the City's basic financial statements. We issued our report thereon dated June 28, 2021, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Plattenburg & Associates, Inc.

Plattenburg & Associates, Inc.
Dayton, Ohio
June 28, 2021

CITY OF FAIRBORN
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended December 31, 2020

Section I – Summary of Auditor’s Results

Financial Statements

Type of auditor’s report issued on whether the financial statements audited were prepared in accordance with GAAP: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? No
- Significant Deficiency(s) identified? None reported

Noncompliance material to financial statements noted? No

Federal Awards

Internal control over major federal programs:

- Material weakness(es) identified? No
- Significant Deficiency(s) identified? None reported

Type of auditor’s report issued on compliance for major federal programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? No

Identification of major federal programs:

Coronavirus Relief Fund CFDA #21.019

Dollar threshold used to distinguish between Type A and Type B Programs \$750,000

Auditee qualified as low-risk auditee? Yes

Section II – Findings Related to the Financial Statements Required to be reported in Accordance with GAGAS

None

Section III – Federal Award Findings and Questioned Costs

None

CITY OF FAIRBORN
For the Year Ended December 31, 2020

SCHEDULE OF PRIOR AUDIT FINDINGS AND QUESTIONED COSTS

The City had no prior audit findings or questioned costs.

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COMPREHENSIVE ANNUAL FINANCIAL REPORT

2020

CITY OF FAIRBORN, OHIO

For the year ended December 31, 2020

CITY OF FAIRBORN, OHIO

GREENE COUNTY

Comprehensive Annual Financial Report

For the Year Ended December 31, 2020

Prepared by:
Department of Finance

Randall J. Groves, CPFO, CGFM
Finance Director



FAIRBORN
A CITY IN MOTION

I N T R O D U C T O R Y S E C T I O N



FAIRBORN

A CITY IN MOTION

City of Fairborn, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2020
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**CITY OF FAIRBORN
FINANCE DEPARTMENT**

44 W. Hebble Avenue
Fairborn, OH 45324
(937) 754-3005
Fax: (937) 754-3115

June 28, 2021

Honorable Mayor and
Members of Council
City of Fairborn
44 West Hebble Avenue
Fairborn, Ohio 45324

Submitted for your review is the Comprehensive Annual Financial Report of the City of Fairborn (the “City”) for the year ended December 31, 2020. The report has been prepared in accordance with generally accepted accounting principles established by statements of the Governmental Accounting Standards Board (GASB), other authoritative pronouncements and guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA).

This report enables the City to comply with Ohio Administrative Code Section 117-2-03(B), which requires reporting on a GAAP (Generally Accepted Accounting Principles) basis, and Ohio Revised Code Section 117.38, which requires that cities reporting on a GAAP basis file an unaudited annual report with the Auditor of State within 150 days of year-end.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based on a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Introduction

While there is no legal requirement for the preparation of this report, it represents a commitment by the City of Fairborn to conform to nationally recognized standards of excellence in financial reporting. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the City finance department. We believe the data, as presented, is accurate in all material respects, is presented in a manner designed to fairly set forth the financial position and results of operation of the City, and that all disclosures necessary to enable the reader to gain an understanding of the City's financial activity have been presented.

The Reporting Entity

The accompanying basic financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14/39, "*The Financial Reporting Entity*" in that the financial statements include all the organizations, activities, functions and component units for which the City (the reporting entity) is financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and either (1) the City's ability to impose its will over the component unit, or (2) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the City.

Based on the foregoing, the City's financial reporting entity has no component units but includes all funds, agencies, boards, commissions and jointly governed organizations that are part of the primary government, which includes the following services: public safety (police, fire, emergency medical services and public prosecutor), sanitation, social services, culture and recreation, water and sewer, planning and zoning, construction and maintenance of highways, streets and infrastructure, income tax collection, municipal court and general administrative services. City council and the City manager have direct responsibility for these activities.

The City of Fairborn

The City of Fairborn is located in the west central part of the state of Ohio, approximately 60 miles north of Cincinnati, 70 miles west of Columbus and 10 miles northeast of Dayton, on Interstate 675. Easy access to both Interstates 70 and 75 place Fairborn within approximately a one-hour drive of Cincinnati and Columbus. The home of aviation, Fairborn is the site of Wright State University, Wright-Patterson Air Force Base, the Wright Brothers Memorial, Air Force Institute of Technology and Wright Field.

The City of Fairborn is a home rule municipal corporation operating under its own charter. In November 1946, the electors of the Village of Osborn adopted a charter to take effect January 1, 1948. In the November 1948 election, the Village of Osborn voted to annex the Village of Fairfield and to change the name of the Village to Fairborn, effective January 1, 1950. The Village of Fairborn became a City on August 20, 1951, with the electorate adopting the City's first charter on November 2, 1971.

The City operates under a council-manager form of government. City council consists of seven members, six of which are elected to four-year terms in the general municipal election. The mayor, as seventh council member, is elected to a two-year term by a separate ballot from the municipality at large. City council appoints the City manager who oversees the daily operations of the City. The City manager appoints all department managers of the City.

Council is required to adopt, by ordinance, an annual budget for each fiscal year. Upon presentation by the City manager of a proposed budget, council calls and publicizes a public hearing on the budget. Following the public hearing council adopts the budget as it may have been amended, as the City's annual budget effective for the next fiscal year. If the annual budget is not adopted prior to the beginning of the fiscal year, council may adopt a temporary budget to cover the first three months of the year, with the annual budget required to be adopted by April 1st.

Economic Condition and Outlook

With economic diversity, key governmental institutions, and prime land for additional development, the City has what it takes to fuel business growth. Wise and prudent City planning as well as collaboration with other organizations helps the City maintain its current business base and expand horizons with new and exciting ventures in commercial, industrial, government, and office development.

Located with four interchanges on I-675 near the intersection of I-70, Fairborn is ideally situated for connectivity to the Dayton regional market and larger metro markets. This connectivity provides easy access for not only transportation and distribution operations but also for the local workforce whose average commute times are five minutes lower than the national average. Another benefit to the local workforce is the very competitive cost of living which currently is approximately 20% less than the national average.

As home to Wright State University (WSU) and the gateway to Wright-Patterson Air Force Base, the City gains economic strength from two of the largest employers in the Miami Valley region. WSU is the region's largest university with nearly 10,000 students and is a fully accredited State university. Its eight colleges and three schools offer more than ninety undergraduate degrees and eighty-eight graduate, masters, doctoral, and professional degree programs. The WSU Nutter Center provides a 12,000-seat sport and entertainment venue that continually draws national performers and events to the Dayton region. Additionally, WSU provides a significant draw for complimentary businesses who either work in partnership or do research with the institution.

Because of its close proximity to Wright-Patterson Air Force Base, the City attracts defense industry and related businesses that serve the Air Force and other branches of the military. While government and defense-related businesses are a vital part of the City's economy, there are many others that provide economic support and add to the diversity of the business community including manufacturing, distribution, healthcare, education, information technology and various retail and hospitality venues.

Recognizing that Fairborn has a unique opportunity to capitalize on its location, economic makeup, transportation network, buildable land, and various other factors, the City leadership remains committed to taking the necessary steps to enhance economic development activity within the community. The City has expanded its economic development department, whose sole purpose is to assist the local business community and encourage new investment within the City. The City continues to utilize its community improvement corporation, the Fairborn Development Corporation (FDC), a 501(c)(3) non-profit organization created to advance, encourage, promote and pursue civic, economic, commercial and industrial development within the greater Fairborn area. The FDC serves as an important advisory board that allows community stakeholders and business leaders the opportunity to participate and contribute in a meaningful way to local economic development efforts.

Many other organizations are attracted to the City due to the available real estate poised for development. The City has the next great development frontier along I-675, which connects I-75 to I-70. The Dayton-Yellow Springs Road, State Route 235, and State Route 444 interchanges on I-675 provide prime industrial, office and commercial development sites. Fairborn is located

within 600 miles of 64% of the US population, 50% of the Canadian population, 63% of all US manufacturing, 70% of all the North American manufacturing and 80% of all U.S. headquarters. If air travel is a concern, Fairborn is fortunate to be located within 60 minutes of three international airports with daily operations that rival most metropolitan areas. The Dayton International Airport is conveniently located along a major highway network allowing the local businesses to easily reach 55% of the total US population in only 90 minutes by air.

Wright State University's Vishal Soin Innovation Park along Colonel Glenn Highway, adjacent to the technology-based business office space in Wright Executive Park, continues to encourage growth in technology-based fields primarily supporting national security missions and government transformation for intelligence, defense, and federal civilian customers. The Valle Greene North and South development areas continue to see growth, in spite of the COVID-19 pandemic, with its acres of shovel ready sites available adjacent to the largest Kroger Marketplace in the region and the recently opened Menard's Home Improvement Center. The City is ready to assist businesses looking for prime locations along I-675. The City is also one of a very limited number of cities that has rail service adjacent to industrial zoned land that is also ready for development.

The City's progress in economic growth would not be possible without the assistance of the FDC, Fairborn Chamber of Commerce, and the Downtown Fairborn Committee. These groups of caring residents and business professionals help facilitate business growth by organizing networking opportunities through various programs and events held during the year. Looking to the future, the City will continue to pursue successful collaborations among businesses, community organizations, and government as a catalyst for economic growth in the City.

Major Initiatives

For 2020

Economic Development – The year 2020 was unlike any time in recent memory due to the COVID-19 pandemic. Despite the COVID-19 pandemic, the City continued to focus on its historic downtown area. Spark-Fairborn, the kitchen incubator and co-working space, completed its third successful year of operation with Blue Bike Bakery continuing to anchor the shared kitchen space. The shared kitchen space has approximately ten members and operates twenty-four hours a day to accommodate the needs of its members. Also in the downtown area, the City continued its façade improvement program utilizing Community Development Block Grant funding. Additionally, the City continues to provide incentive programs that help with growing/transforming existing businesses and provides “PIVOT” grants that help move businesses to Fairborn.

The year 2020 also still saw new businesses open or break ground. A total of 287 commercial permits were issued with a total estimated commercial construction value over \$32 million. The new Menard's Home Improvement Center opened along with construction beginning for O'Reilly's Auto Parts, Staffco Storage, Bessie's Noodles and a new three story “Project Waterworks” office building on National Road adjacent to Wright-Patterson Air Force Base. The City also issued a total of 1,141 residential permits with an estimated value of approximately \$26 million. Residential projects included the completion of the Bluffs on Trebein, groundbreaking for Section 12 of Waterford Landing, and the new Arden Place, all single-family residential housing developments. Groundbreakings for multi-family residential housing developments included additional phases of Redwood's Fairfield Oakes Community and Hawthorn Landing.

The pandemic created great hardships on many businesses within Fairborn. Utilizing Federal CARES ACT funding, the City was able to assist the business community through several programs including the *Fairborn CARES Act Economic Relief Program* and a program providing businesses with forgivable loans.

Public Safety Police and Fire - Voters approved at the November 2014 ballot a one-quarter of one percent (0.25%) income tax rate for ten years for police and fire equipment and operations. This replaced the 0.25% income tax that for the previous ten years had been used for the acquisition of fire and EMS equipment and facility capital improvements that expired as of December 31, 2014. This levy generated approximately \$2.3 million dollars in 2020, and is used for police and fire equipment and vehicles, as well as a portion of the police and fire personnel costs.

Streets - Residents also approved in 2014 a renewal of the one-quarter of one percent income tax levy for resurfacing, reconstructing and repairing the City's thoroughfares and residential streets. The renewal of this ten-year levy was important as it provides predictable funding that allows the City to continue its efforts to upgrade and maintain City streets for a ten-year period. This levy generated approximately \$2.3 million in 2020.

Typically, a street program is undertaken annually to address streets that need repair or treatments to extend their useful life. The 2020 and 2021 street programs identified forty-four street segments needing a variety of treatments including asphalt milling and resurfacing, base repairs and resurfacing, micro-surfacing, and asphalt rejuvenation. Unfortunately, due to rising construction costs and the uncertainty caused by the COVID-19 pandemic, these programs were delayed and will now be performed in 2022.

Ahead of the street program, a curb-sidewalk-approach (CSA) program is typically performed. This program replaces deteriorated concrete infrastructure between the street and right-of-way line and is performed the year before planned street work is conducted. The 2020 CSA program was postponed and will be completed in 2021. It is built with the Americans with Disabilities Act (ADA) curb ramp program, which constructs or reconstructs ramps to ADA standards.

Several major street renovation projects were also undertaken in 2020, such as the Maple Avenue Phase 1 Improvements Project. Grant funds were received from ODOT's Surface Transportation Program (STP) in the amount of \$1,297,344, as well as a grant from the Ohio Public Works Commission for \$800,000. This project replaced the existing waterline along Maple Avenue, narrowed the asphalt pavement of Maple Avenue and added a 10' bike path on the east side of the roadway. In addition to the road improvements, the signal at Maple Avenue and Redbank Drive was also replaced. The project will be finished in the first half of 2021.

The Yellow Springs Fairfield Road Improvements Project is also set for completion in the beginning of 2021. This project included the installation of a new 10' wide bike path along Yellow Springs Fairfield Road, new curb and gutter along the roadway with storm infrastructure, and the widening of the intersection at Black Lane with left turn lanes. Pedestrian crossing signals will also be installed at major intersections for access to the bike path. Grant funds were received from ODOT's Surface Transportation Program (STP) in the amount of \$1,163,745, and the Ohio Public Works Commission approved a loan for \$586,255.

The Central Avenue Reconstruction Project was completed which re-built the roadway from Dayton Drive to Lindberg Avenue including new storm water infrastructure where needed, new roadway base and asphalt, new curb and gutter, and roadway striping. A \$500,000 loan from the Ohio Public Works Commission, and funds in the amount of \$232,050 from the ODOT urban paving program will be utilized for this project.

Water and Sewer - As with most cities of similar vintage, the City of Fairborn is beginning to see condition concerns as the water and sewer infrastructure ages. Assets are continually being evaluated to determine needs for renovation or replacement, their ability to meet current and future needs, and methods that can be utilized to extend the life of this important and expensive infrastructure.

To address older, problematic infrastructure, water main replacement projects are being paired with major street improvements. In 2020, this included the replacement of cast iron water main on Maple Avenue from the overpass to Doris Drive. All service lines, the majority of which were galvanized iron, were also replaced with new copper service lines to the property line.

In 2020, installation of a new well was undertaken to replace a failing, low capacity 1970's vintage unit. The new well, expected to be completed by the summer of 2021, features a variable frequency drive and high-capacity pumping capabilities. It will be connected to the well field generator to provide automatic operation even during loss of power, and to the SCADA system to allow for monitoring, alarm notifications, and operation based on plant demand.

Also undertaken in 2020 were upgrades to the Water Reclamation Center's oxidation ditch instrumentation which included replacement of existing equipment with new units with improved reporting capabilities. In addition, two original pumps were replaced at Chapelgate Lift Station.

Parks – The Central Spray-park had a new computer controller installed. A new driveway and electronic entry gate were installed at the Parks office. All park shelters were stained, and the picnic tables were repainted.

Plant Maintenance – A new porch was installed on the Parks office and all buildings at the facility were repainted. The internal lights at the Government Center were all changed over to LED providing a savings in electricity and maintenance costs. The City garage roof was re-sealed to prevent re occurring leaks.

For the Future

The City's comprehensive plan helps facilitate managed and orderly growth. Growth, however, continues to challenge the capacity of City infrastructure and the City's ability to maintain it, especially its water distribution, sewer collection, wastewater treatment, and street and thoroughfare systems. The City remains steadfast in its commitment to ensure the maintenance of existing infrastructure and the development of adequate new infrastructure to meet future demands. A perpetual five-year capital improvement plan is maintained and updated annually to assist the City in targeting the most important near-term capital improvements and the resources required to fund them.

Streets - The Engineering Division continues to oversee the paving program for the 467 public streets in Fairborn. The vision for the future is to diversify the road treatments to more efficiently treat City streets resulting in the lowest life cycle cost for the roadway system.

Maple Avenue improvements will continue with the second phase between Doris Drive and Dayton-Yellow Springs Road. Improvements will include narrowing the roadway, creating a consistent three-lane cross section to help calm traffic, and installing a ten-foot bike path along the corridor. The waterline will also be replaced and/or upsized along the roadway according to the water master plan. Phase 2 has received a grant from the Ohio Public Works Commission (OPWC) for \$1,000,000 as well as a grant from the State of Ohio's Surface Transportation Program (STP) in the amount of \$1,754,344.

Broad Street improvements will also continue over the next several years occurring in three phases from Dayton Drive to Spangler Road. Improvements will include bicycle facilities in the form of striped bike lanes near downtown, and a separated path as you leave town toward I-675. The projects will also create a more consistent roadway cross section throughout the corridor. This project has been broken down into four phases with all phases approved for grant funding thru ODOT. Phase 1 is complete, phase 2 from Dayton Drive to Pierce Drive received a TA grant from ODOT and the MVRPC for \$350,000, and phase 3 from Central Avenue to Sandhill Road received a STP grant from ODOT and MVRPC for \$1,518,870. The fourth and final phase will occur from Xenia Drive to Central Avenue and the City has received a grant from ODOT and MVRPC for \$1,674,240 for this phase.

Water and Sewer - Long range planning for water and sewer systems is driven not only by anticipated growth but also by Ohio Environmental Protection Agency rules and mandates, advances in treatment and contamination detection technology, aging facilities, and the aesthetic demands of citizens.

Pairing water main replacement with street projects will continue in 2021 with the replacement of the 8" cast iron main with 12" ductile iron on Maple Avenue from Doris Drive to Five Points. This project will address not only older, failing pipe but also through upsizing a pressure choke point, identified through water distribution system modeling, will be eliminated.

In 2021, variable frequency drives will be installed on two water wells to provide for more flexible, energy efficient use of the units while reducing wear and tear. An existing water valve operator will be replaced with a new unit with increased capabilities including the ability to import information into the city's GIS system. This equipment is used to operate valves for water main breaks, routine maintenance, and to meet the OEPA's requirement for a valve operation program.

Sewer mains will be lined in areas that have been identified as having condition concerns based on City televising efforts. The lining process, which requires no excavation, results in regained pipe capacity, reduced entry of ground and surface water into the sanitary sewer system, and will extend the infrastructure's life by fifty years or more.

Parks - Community Park's basketball court will have lights added and the City will now have two lighted courts for residents to enjoy. Sandhill Park's dog park, the Fairborn Wag Pad, will receive a permanent restroom facility. Osborn Park will see the installation of a "pump track" which will pair nicely with the existing skate park currently located in that park.

Plant Maintenance - The municipal court building will be completely re-carpeted in 2021. The exterior of the municipal court building will be repainted. The Government Center will also get a much-needed update to all its restroom facilities.

Economic Development - In today's climate, economic development is a very challenging endeavor. Many communities focus their efforts on the recruitment of large employers. With so many cities concentrating on this type of development, the likelihood of success is marginal at best. Over the last three years, the City of Fairborn has focused economic development efforts on the revitalization of the downtown area, the retention and expansion of current businesses, the cultivation of small startup businesses within the City, as well as preparing the areas adjacent to Wright State University and Wright-Patterson Air Force Base for redevelopment.

Business outreach activity will build upon previous years efforts. Specifically, the economic development team will continue to focus on meeting with current businesses to gain a greater understanding of their current positions and needs. Staff does not come empty handed to these meetings, as the City offers incentive programs that help with growing and/or transforming the current business and helping move the business to Fairborn.

Revitalization is a key long-term project moving forward and the City continues to see growth and new developments as noted previously. The Fairborn City School District have been an active partner with the City in revitalization efforts. In 2020, the new Fairborn Primary School was opened and construction began on the new Fairborn Intermediate School. In November of 2020, Fairborn residents approved a levy to build a new high school along Commerce Center Boulevard that is scheduled for completion in August of 2024. A new junior high school will be built adjacent to the new high school in the future. The City is grateful to its residents for their continued support of the City and the school district.

Other specific areas of focus include all property adjacent to Wright-Patterson Air Force Base including the Broad Street central business district, Kauffman Avenue, National Road, as well as the Colonel Glenn/Kauffman Avenue area near Wright State University. Multiple buildings have been acquired and demolished to allow for redevelopment, which will allow the community to capitalize on the needs and draw of Wright State University and Wright-Patterson Air Force Base.

To encourage military and civilian personnel to choose Fairborn as a place to reside, the City works to encourage new housing developments and to preserve existing housing stock. The strong residential growth that has occurred over the last several years will likely increase in the future with the addition of a variety of residential choices being offered within several planned developments. As mentioned previously, with the completion of the Bluffs on Trebein, the City looks forward to a continued partnership with Fischer Home as development begins on Arden Place, a new 162 single-family home development just north of The Bluffs on Trebein. Other notable developments under construction include Section 12 of Ryan Homes' Waterford Landing subdivision and Redwood's Fairfield Oakes (high-end "empty nester" rentals). Sales and rentals in each of these communities have been robust. In addition to the new housing developments taking place, the City recently began a housing strategy initiative that seeks to establish housing solutions, not only for new housing units, but also areas of improvements in existing neighborhoods and business areas around the City.

Financial Information

Basis of Accounting

The City uses fund accounting to maintain its financial records and operates on a cash basis of accounting during the year. For the purposes of this report and to present the most accurate picture of the City's finances for the fiscal year ended December 31, the cash basis records are converted to the modified accrual and the accrual basis of accounting consistent with generally accepted accounting principles (GAAP) as applied to governmental units.

Internal Control Structure

Development of the City's accounting system included consideration of internal accounting controls. These controls are designed to provide reasonable, but not absolute, assurance regarding (1) the safeguarding of assets against loss from unauthorized use or disposition and (2) the reliability of financial records for preparing financial statements. The concept of reasonable assurance states that internal control should be evaluated to ensure that the expense associated with providing internal controls does not exceed the benefit expected to be derived from its implementation. This evaluation involves estimates and judgment by City administration and members of the finance department. The administrative and financial management personnel believe that the City's financial controls adequately safeguard existing assets and provide reasonable assurance of the proper recording of financial transactions.

Budgetary Control

The City adopts an annual budget that includes estimated revenues and appropriations (authorized spending levels) for the year for all funds except for certain custodial funds. The budget is amended during the year as appropriate according to Ohio budgetary law. Budgetary control is maintained by encumbering appropriations prior to ordering goods or services or the release of purchase orders to vendors. Purchase orders are not issued when insufficient appropriations preclude the encumbrance of the purchase amount. Transaction detail for budgeted and actual revenues, appropriations, expenditures, and fund balances are available at any time via queries of the financial system or are contained in monthly reports. The legal level of budgetary control is by fund, department, and line item.

A more detailed description of the basis of accounting, budgetary process, and various funds and accounts utilized by the City are included in Note 2 to the basic financial statements.

Management's Discussion and Analysis (MD&A)

GASB Statement No. 34 requires management to provide an introductory overview and narrative, known as Management's Discussion and Analysis (MD&A), to accompany the basic financial statements. This transmittal letter is intended to be read in conjunction with that analysis. The MD&A can be found immediately following the independent Auditor's report.

Independent Audit

Ohio law and the City charter require an annual audit of the City's financial statements by an independent auditor. Plattenburg and Associates performed the audit for the year ended December 31, 2020, and included in this report is their unmodified opinion rendered on the City's basic financial statements. The annual audit also provides an opportunity for an independent review of the City's financial policies and procedures and the comments and recommendations generated continually strengthen the City's accounting and budgeting controls. The results of the audit are presented in the independent Auditor's report.

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Fairborn for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2019. This was the thirty-first consecutive year the City has received this prestigious award. In order to be awarded a Certificate of Achievement, the City must publish an easily readable and efficiently organized comprehensive annual financial report whose contents conform to program standards. Such a report must satisfy both generally accepted accounting principles and applicable legal requirements.

A certificate of achievement is valid for one year. We believe our current report for the fiscal year ended December 31, 2020, continues to conform to program requirements and we will be submitting it to the GFOA to determine its eligibility for another certificate of achievement.

Acknowledgements

The preparation of this Comprehensive Annual Financial Report was made possible by the efficient and dedicated services of the entire staff of the finance department and fiscal personnel in other City departments. Special appreciation is expressed to Annetta Williams, assistant finance director, and supporting finance staff for their efforts and commitment to the preparation of this report and to ensuring it conforms to the highest standards in governmental financial reporting. We also thank the members of City council for their interest and support in planning and conducting the financial operations of the City of Fairborn in a responsible and progressive manner.

It is the mission of the finance department to serve the City and its citizens with the highest degree of fiscal responsibility and professionalism. By issuing this Comprehensive Annual Financial Report, we endeavor to remain fiscally accountable in order to preserve the public's confidence in our ability to govern the City's finances.

Respectfully submitted,



Randall J. Groves, CPFO, CGFM
Finance Director



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of Fairborn
Ohio**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

December 31, 2019

Christopher P. Morill

Executive Director/CEO

City of Fairborn, Ohio

Principal Officials

December 31, 2020

COUNCIL - MANAGER FORM OF GOVERNMENT

CITY COUNCIL

Paul Keller, Mayor

Colin Morrow, Deputy Mayor

Rob Hoffman, Council Member

Donna Wilson, Council Member

Clint Allen, Council Member

Kevin Knepp, Council Member

Tana Stanton, Council Member

CITY MANAGER

Rob Anderson

CITY SOLICITOR

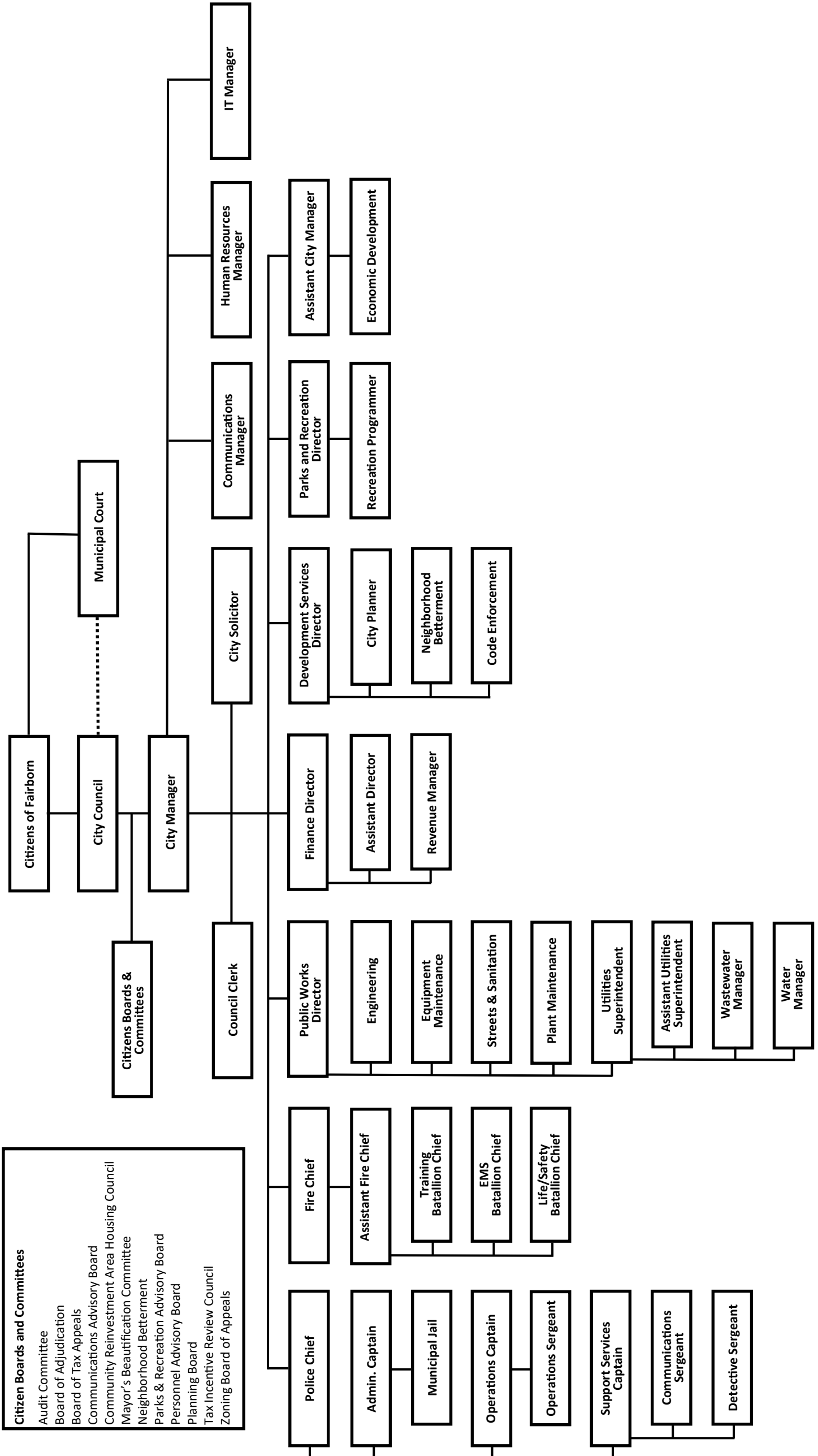
Michael Mayer

FINANCE DIRECTOR

Randall J. Groves

ASSISTANT FINANCE DIRECTOR

Annetta L. Williams



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FAIRBORN
A CITY IN MOTION

INDEPENDENT AUDITOR'S REPORT

Honorable Mayor, City Council and City Manager
City of Fairborn

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Fairborn (the City) as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the City's basic financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of December 31, 2020, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund, Fire & EMS Fund, Police Fund, County Motor Vehicle Tax Fund, and Public Safety Police/Fire Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and schedules of pension information and other postemployment information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 28, 2021, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Plattenburg & Associates, Inc.

Plattenburg & Associates, Inc.
Dayton, Ohio
June 28, 2021

City of Fairborn, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2020
(Unaudited)

MANAGEMENT'S DISCUSSION AND ANALYSIS

Management's Discussion and Analysis is an introspective look at the finances of the City of Fairborn for the year ending December 31, 2020, providing an overview of the City's financial performance as a whole while assisting readers in interpreting the basic financial statements. In addition to the information presented here, readers are also encouraged to review the transmittal letter, notes to the basic financial statements, combining financial statements and individual fund schedules to enhance their understanding of the City's financial performance.

FINANCIAL HIGHLIGHTS

- In accordance with the requirements of GASB 68 and GASB 75, the City was required to report a net pension liability (asset) and a net post-employment benefit other than pension liability (OPEB). For reasons discussed below in The City as a Whole and detailed in Notes 12 and 13, reporting the net pension liability (asset) and net OPEB liability distorts the financial statements causing a significant reduction to net position of governmental activities and business-type activities. The net pension liability for governmental activities decreased 21 percent to \$35.3 million and the net OPEB liability increased 6 percent to \$10.6 million. The net pension liability for business-type activities decreased 28 percent to \$3 million and the net OPEB liability increased 5 percent to \$2 million.
- The effects of GASB 68 and GASB 75 thus also significantly affected the total net position of governmental activities which realized an increase of 3 percent to \$51.9 million. Governmental activities total net position makes up 66 percent of the City's total net position. Business-type activities total net position increased 3 percent to \$26.4 million.
- The net pension and net OPEB liabilities also significantly influenced unrestricted net position of governmental activities, which is now a deficit. Unrestricted net position of governmental activities decreased 19 percent in 2020 to negative \$31.8 million. Unrestricted business-type activities net position increased 9 percent to \$8.8 million.
- Net Investment in Capital Assets for governmental activities increased 9 percent to \$69.3 million.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of a series of financial statements. These statements are presented so the reader can understand the City's financial situation as a whole and to give a detailed view of the City's fiscal condition.

The Statement of Net Position and the Statement of Activities provide information about the activities of the City as a whole and present a long-term view of the City's finances. Major fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as the amount of funds available for future spending. The fund financial statements also look at the City's most significant funds with all other non-major funds presented in total in one column.

City of Fairborn, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2020
(Unaudited)

REPORTING THE CITY AS A WHOLE

Statement of Net Position and the Statement of Activities

The analysis of the City as a whole begins with the Statement of Net Position and the Statement of Activities. These government-wide financial statements provide information that will help the reader to determine if the City of Fairborn is financially better or worse as a result of the year's activities. These statements include all assets, deferred outflows of resources, liabilities and deferred inflows of resources using the accrual basis of accounting which is similar to the accounting used by private sector companies. All current year revenues and expenses are taken into account regardless of when cash is received or paid. These two statements report the City's net position and changes to that position. These changes inform the reader whether the City's financial position, as a whole, has improved or diminished. In evaluating the overall financial health, the reader of these financial statements should take into account non-financial factors that also impact the City's financial well-being. Some of these factors include the City's tax base and the condition of capital assets.

In the Statement of Net Position and the Statement of Activities, the City's operations are divided into two kinds of activities, governmental activities and business-type activities.

Governmental Activities – Most of the City's services are reported here including police, fire and emergency medical services, court operations, community development, recreation, street maintenance and repair, and general government administration. Municipal income taxes, property taxes, intergovernmental revenues, court fines and costs, and charges for services finance most of these activities.

Business-type Activities – These activities consist of water, sewer, and sanitation services. Service charges for these operations are assessed based upon the amount of usage and a usage fee. The intent is that the fees charged to users provide sufficient funding to cover operating costs, capital outlay and associated debt service, while maintaining an appropriate reserve balance.

REPORTING THE CITY'S MOST SIGNIFICANT FUNDS

Fund Financial Statements

Information about the City's major funds is presented in the fund financial statements that begin on page 20. Fund financial statements provide detailed information about the City's major funds - not the City as a whole. Some funds are required by State law and some by bond covenants. Other funds may be established by the City, with approval of Council, to help control, manage and report money received for a particular purpose or to show that the City is meeting legal responsibilities for the use of grants. The City's major funds are the General, Fire and EMS, Police, County Motor Vehicle Tax, Public Safety Police/Fire, Water, Sewer, and Sanitation funds.

City of Fairborn, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2020
(Unaudited)

Governmental Funds

Most of the City's services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for future spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic services it provides. Governmental fund information helps to determine whether there are more or less financial resources that can be spent in the near future on services provided to City residents. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

Enterprise Funds

Services for which the City charges its citizens fees to generate sufficient funding to cover operating costs, capital outlay and associated debt service are generally reported in enterprise funds. Enterprise funds use the same basis of accounting as business-type activities; therefore, these statements will essentially match.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Fiduciary funds are not reflected on the government-wide financial statements because the resources of these funds are not available to support the City's programs. All of the City's fiduciary assets and liabilities are reported in a separate Statement of Fiduciary Net Position.

THE CITY AS A WHOLE

As stated previously, the Statement of Net Position looks at the City as a whole. Over time, net position can serve as a useful indicator of a government's financial position. Table 1 provides a summary of the City's net position for 2020 compared to 2019.

City of Fairborn, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2020
(Unaudited)

Table 1 Net Position							
	Governmental Activities		Business-type Activities		Total		Change
	2020	2019	2020	2019	2020	2019	
Assets:							
Current Assets	38,376,226	\$38,311,380	17,478,034	\$14,261,289	\$55,854,260	\$52,572,669	\$3,281,591
Net Pension Asset	83,156	55,764	24,837	16,655	107,993	72,419	35,574
Capital Assets, Net	79,025,653	74,811,424	35,949,395	36,403,254	114,975,048	111,214,678	3,760,370
Total Assets	117,485,035	113,178,568	53,452,266	50,681,198	170,937,301	163,859,766	7,077,535
Deferred Outflow of Resources:							
Deferred Charges on Refunding	0	0	243,238	79,340	243,238	79,340	163,898
Pension	5,657,807	12,877,267	508,604	1,354,194	6,166,411	14,231,461	(8,065,050)
OPEB	3,819,095	3,178,276	350,117	211,764	4,169,212	3,390,040	779,172
Total Deferred Outflow of Resources	9,476,902	16,055,543	1,101,959	1,645,298	10,578,861	17,700,841	(7,121,980)
Liabilities:							
Current and other liabilities	5,844,310	6,022,893	1,415,293	1,563,831	7,259,603	7,586,724	(327,121)
Long-Term Liabilities:							
Net Pension Liability	35,304,082	44,772,648	3,021,569	4,205,243	38,325,651	48,977,891	(10,652,240)
Net OPEB Liability	10,608,161	10,024,989	2,065,458	1,971,617	12,673,619	11,996,606	677,013
Other Amounts	9,263,771	10,034,513	20,641,266	18,916,580	29,905,037	28,951,093	953,944
Total Liabilities	61,020,324	70,855,043	27,143,586	26,657,271	88,163,910	97,512,314	(9,348,404)
Deferred Inflow of Resources:							
Property Tax	5,373,938	5,200,470	0	0	5,373,938	5,200,470	173,468
Revenue In Lieu Of Taxes	978,192	702,786	0	0	978,192	702,786	275,406
Pension	5,199,311	755,206	658,873	62,023	5,858,184	817,229	5,040,955
OPEB	2,512,730	1,198,787	306,862	5,349	2,819,592	1,204,136	1,615,456
Total Deferred Inflows of Resources	14,064,171	7,857,249	965,735	67,372	15,029,906	7,924,621	7,105,285
Net Position:							
Net Investment in Capital Assets	69,295,825	63,758,772	17,641,805	17,509,040	86,937,630	81,267,812	5,669,818
Restricted	14,334,026	13,476,539	0	0	14,334,026	13,476,539	857,487
Unrestricted (Deficit)	(31,752,409)	(26,713,492)	8,803,099	8,092,813	(22,949,310)	(18,620,679)	(4,328,631)
Total Net Position	\$51,877,442	\$50,521,819	\$26,444,904	\$25,601,853	\$78,322,346	\$76,123,672	\$2,198,674

The net pension liability (NPL) is the largest single liability reported by the City at December 31, 2020, and is reported pursuant to GASB Statement 68, “Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27.” The City also adopted GASB Statement 75, “Accounting and Financial Reporting for Postemployment Benefits Other Than Pension.” For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City’s actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability and the net OPEB liability to the reported net position and subtracting the net pension asset and deferred outflows related to pension and OPEB and net pension asset.

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Governmental Accounting Standards Board (GASB) standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability* or *net OPEB liability*. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability (asset) and the net OPEB liability to equal the City's proportionate share of each plan's collective: Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service, minus plan assets available to pay these benefits.

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the pension system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

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Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and GASB 75, the City's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's *change* in net pension liability (asset) and the net OPEB liability, respectively, not accounted for as deferred inflows/outflows.

Governmental activities net position makes up 66 percent of the City's total net position. The unrestricted net position of governmental activities decreased in 2020 by \$5 million. Deferred inflow of resources related to the pension liability increased \$4.4 million as a result of changes in cost of living adjustments. Unrestricted net position of business-type activities increased by \$0.7 million, and the total net position of the City as a whole increased by 3 percent to \$78.3 million.

Table 2 shows the changes in net position for the year ended December 31, 2020, compared to 2019.

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	Governmental Activities		Business-type Activities		Total	
	2020	2019	2020	2019	2020	2019
Revenues						
Program Revenues:						
Charges for Services	\$6,100,414	\$7,089,762	\$13,344,816	\$13,800,126	\$19,445,230	\$20,889,888
Operating Grants and Contributions	6,292,655	3,991,262	0	0	6,292,655	3,991,262
Capital Grants and Contributions	5,808,958	2,933,630	144,202	180,500	5,953,160	3,114,130
Total Program Revenues	<u>18,202,027</u>	<u>14,014,654</u>	<u>13,489,018</u>	<u>13,980,626</u>	<u>31,691,045</u>	<u>27,995,280</u>
General Revenues:						
Property Taxes	5,360,217	5,408,405	0	0	5,360,217	5,408,405
Other Local Taxes	530,386	842,432	0	0	530,386	842,432
Revenue in Lieu of Taxes	917,561	728,180	0	0	917,561	728,180
Income Taxes	13,393,142	13,969,602	0	0	13,393,142	13,969,602
Grants and Entitlements not Restricted to Specific Programs	1,032,952	1,154,261	0	0	1,032,952	1,154,261
Investment Earnings	298,960	737,247	50,472	63,884	349,432	801,131
Other	1,398,054	891,786	251,368	225,855	1,649,422	1,117,641
Total General Revenues	<u>22,931,272</u>	<u>23,731,913</u>	<u>301,840</u>	<u>289,739</u>	<u>23,233,112</u>	<u>24,021,652</u>
Total Revenues	<u>41,133,299</u>	<u>37,746,567</u>	<u>13,790,858</u>	<u>14,270,365</u>	<u>54,924,157</u>	<u>52,016,932</u>
Program Expenses:						
General Government	12,507,997	13,054,969	0	0	12,507,997	13,054,969
Public Safety	19,355,872	2,731,748	0	0	19,355,872	2,731,748
Leisure Time Activities	592,840	536,633	0	0	592,840	536,633
Community Development	1,979,004	2,216,799	0	0	1,979,004	2,216,799
Transportation and Street Repair	4,882,868	2,914,006	0	0	4,882,868	2,914,006
Public Health and Welfare	132,351	149,716	0	0	132,351	149,716
Interest and Fiscal Charges	326,744	418,686	0	0	326,744	418,686
Water	0	0	3,741,712	4,360,322	3,741,712	4,360,322
Sewer	0	0	5,964,822	7,623,935	5,964,822	7,623,935
Sanitation	0	0	3,241,273	3,250,759	3,241,273	3,250,759
Total Expenses	<u>39,777,676</u>	<u>22,022,557</u>	<u>12,947,807</u>	<u>15,235,016</u>	<u>52,725,483</u>	<u>37,257,573</u>
Change in Net Position	1,355,623	15,724,010	843,051	(964,651)	2,198,674	14,759,359
Net Position January 1	<u>50,521,819</u>	<u>34,797,809</u>	<u>25,601,853</u>	<u>26,566,504</u>	<u>76,123,672</u>	<u>61,364,313</u>
Net Position December 31	<u>\$51,877,442</u>	<u>\$50,521,819</u>	<u>\$26,444,904</u>	<u>\$25,601,853</u>	<u>\$78,322,346</u>	<u>\$76,123,672</u>

Governmental Activities

The City's governmental activity expenses are funded partially through program revenues consisting of charges for services and operating and capital grants and contributions. Program revenues increased 30 percent in 2020 as increases to capital grants and contributions, revenues in lieu of taxes, and other revenues more than offset decreases in all other revenue sources. Program revenues still make up only 44 percent of total governmental activity revenues in 2020, and thus the City continues to rely heavily on general revenues to fund program expenses.

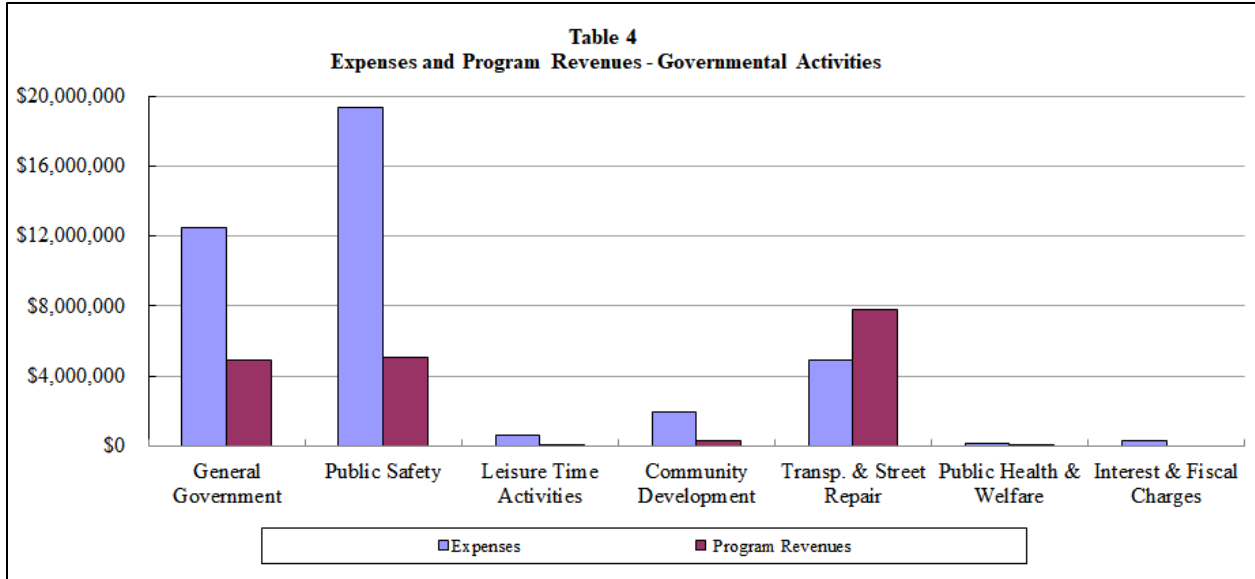
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General revenues fund the vast majority of governmental activities and consist mainly of property and income taxes. Property taxes and income taxes decreased slightly from 2019 to 2020, and total general revenues decreased \$0.80 million in 2020. The City's reliance upon tax revenues from property owners, residents, and non-residents working in the City is demonstrated in Table 3, which shows that tax revenues account for 49 percent of total governmental activity revenues. The City's income tax is 1.5 percent of all salaries, wages, commissions and other compensation, and net profits earned from residents living within the City, as well as salaries and wages earned by non-residents that work within the City. However, the City allows a credit for income taxes paid to another municipality up to 100 percent of the City's current tax rate.

<u>Governmental Activity Revenues</u>	<u>2020</u>	<u>% of Total</u>
General Revenues - Taxes	\$ 20,201,306	49%
General Revenues - Grants/Entitlements	1,032,952	3%
General Revenues - Other	1,697,014	4%
Program Revenues	18,202,027	44%
Total	\$ 41,133,299	100%

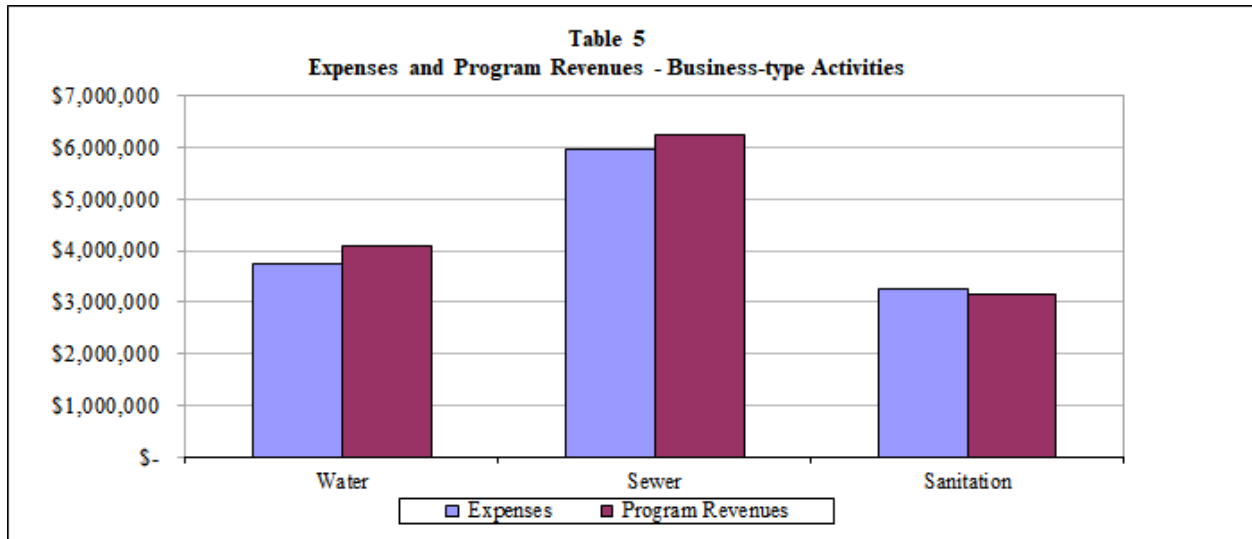
Governmental activity expenses increased 81 percent in 2020 because public safety expenses increased by \$16.6 million as a result of changes in assumptions for healthcare costs related to OPEB in the Ohio Police and Fire pension system and the additional spending of the CARES Act local coronavirus relief monies received by the City. With an infusion of a total of \$22.9 million of general revenues, the City realized a \$1.4 million increase in the net position of governmental activities to \$51.9 million at December 31, 2020. Table 4 demonstrates graphically the disparity between governmental activities expenses and the program revenues that are generated to support these services.

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Business-type Activities

Revenues in the business-type activities exceeded expenses by \$0.84 million and net position rose three percent to \$26.4 million. Net position of the City's Water and Sewer Funds constitute 96 percent of the business-type activities net position, with the Sanitation Fund making up the remainder. Business-type activities receive no support from tax revenues. Table 5 summarizes 2020 expenses and program revenues for business-type activities.



THE CITY'S FUNDS

The financial activity for governmental funds is reported with a focus on the near-term flow of expendable resources which assists in demonstrating fiscal accountability. Thus, fund balances

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provide us with a snapshot of what resources are available at year-end for near-term spending, and an analysis of changes to fund balances over time assists in evaluating the degree to which a specific program, or a group of activities, is “living within its means.”

The City has five major governmental funds including the General, Fire and EMS, Police, County Motor Vehicle Tax, and Public Safety Police/Fire, which combine for 72 percent of all governmental fund balances and 68 percent of the governmental funds' total assets of \$37.5 million.

General Fund: General Fund revenues were six percent lower in 2020 than the previous year, due mostly to decreases in other local taxes, fines, licenses, and permits, and investment earnings as a result of the economic fallout from the COVID-19 pandemic. General Fund expenditures and transfers increased in 2020 compared to the previous year, and the General Fund balance decreased nearly 19 percent to \$7.6 million.

Fire and EMS Fund: Fire and emergency medical service (EMS) operations are accounted for in the Fire and EMS Fund. Property taxes and EMS billings are the most significant sources of revenue for this fund, which also relies on transfers from the General Fund that are made monthly in amounts as needed. Total property tax collections in the Fire and EMS Fund were \$2.2 million in 2020, the fourth year of tax collections from the 4.4 mill fire and EMS renewal levy approved by voters in March 2016. The renewal of this levy contributes greatly to lessening the burden on the General Fund to subsidize fire and EMS operations with transfers and thus is critical to maintain the current level of services to City residents and businesses. Charges for services of \$1.0 million in this fund are generated for the most part by the City's policy to bill non-resident patients that have received EMS treatment and/or transport services from the fire department.

Expenditures in 2020 were 33 percent less than the previous year due to a large portion of salaries being paid from the Local Coronavirus Relief Fund. As a result, at year-end the December 31, 2020, fund balance increased by \$2.1 million to \$2.4 million.

Police Fund: Police operations are accounted for in the Police Fund, which also benefits from a five-year 4.4 mill renewal property tax levy approved in March 2016, which raised \$2.2 million in 2020, the fourth year of its collections. In addition to the property tax revenues, the General Fund subsidizes a large portion of police operation with monthly transfers in amounts as needed with the intent that a minimum cash balance is maintained. Transfers from the General fund in 2020 totaled \$4.96 million.

Expenditures in 2020 saw minimal overall change from 2019. Accrued revenues exceeded accrued expenditures at year-end increasing the December 31, 2020, fund balance to \$0.9 million.

County Motor Vehicle Tax Fund: In November 2014, City residents approved a renewal of the ten-year 0.25 percent income tax levy for funding street maintenance, repair, and resurfacing for the years 2015 through 2024. This levy raised \$2.1 million in 2020 for this fund, which also receives project financing in the form of intergovernmental permissive motor vehicle license tax distributions and State and federal grants which totaled \$5.0 million. Accrued expenditures exceeded accrued revenues and the fund balance decreased 36 percent to \$1.6 million. Major projects funded in 2020 included the Maple Avenue and Xenia Drive resurfacing improvements.

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Public Safety Police/Fire Fund: The Public Safety Police/Fire Fund accounts for the 0.25 percent income tax levy voters approved in November of 2014 for police and fire vehicles, equipment, and personnel. The ten-year levy generated \$2.3 million in revenues in 2020. Accrued revenues exceeded accrued expenditures and the fund balance increased to \$1.1 million.

General Fund Budgetary Highlights

The City's budget is required by Ohio law and is prepared on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the General Fund. The General Fund expenditures and other uses were originally budgeted in 2020 to exceed revenues and other sources by \$2.6 million. The final budget for revenues was lower than the original budget as a decrease in expected municipal income taxes, other local taxes, and special assessments exceeded an increase in expected charges for services. The final budget for expenditures and other financing uses was two percent greater than the original budget. As a result, the final budget's projected year-end fund balance decreased 53% to \$4.1 million.

General Fund actual revenues were ever so slightly higher than the final budget with actual revenue equal to or exceeding budget estimates for all revenues except other local taxes, fines, licenses, and permits, and charges for services. Fines, licenses, and permits and charges for services actual revenue fell below forecasted amounts mainly due to the COVID-19 pandemic as businesses and the court reduced operations following emergency orders from the State of Ohio. General Fund actual expenditures and other financing uses were nearly eight percent less than the final budgeted amounts due to a reduction to personal service costs as the City instituted a temporary policy to not replace vacant positions, eliminate seasonal personnel, and delay promotional wage increases in 2020 all in anticipation of the loss of revenues from the COVID-19 pandemic. In addition, \$0.80 million in advances were not necessary. As a result, the General Fund balance actually decreased by only \$2.2 million to \$5.9 million, a better outcome than what was finally budgeted.

Transfers-out of \$9.0 million were used to subsidize various City operations including police, fire, community redevelopment, cemetery, and victim assistance and also to provide funding for general capital outlay, maintenance, or debt associated with City building and land capital improvements including the City's portion of curb and sidewalk program and handicap ramps; storm sewer and catch basin repair; the downtown Wi-Fi project, replacing downtown streetlight lenses, and debt associated with the dispatch center improvements. Transfers to the Fire and EMS Fund in the amount of \$3.1 million and to the Police Fund in the amount of \$5 million, make up the vast majority of these transfers.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The City's capital assets represent all assets over the capitalization threshold used in operations that have an initial useful life of greater than one year. Table 6 summarizes the capital assets of governmental and business-type activities, net of accumulated depreciation.

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Table 6						
Capital Assets (Net of Depreciation)						
	Governmental Activities		Business-type Activities		Total	
	2020	2019	2020	2019	2020	2019
Land	\$21,864,882	\$19,350,996	\$159,633	\$159,633	\$22,024,515	\$19,510,629
Construction in Progress	6,407,879	5,627,354	1,580,187	959,806	7,988,066	6,587,160
Buildings	11,448,859	12,175,887	14,507,163	15,195,606	25,956,022	27,371,493
Improvements Other Than Buildings	711,673	822,650	3,091,168	3,467,322	3,802,841	4,289,972
Machinery and Equipment	1,710,478	1,993,169	3,016,549	3,424,938	4,727,027	5,418,107
Vehicles	3,261,227	3,549,911	998,886	1,080,170	4,260,113	4,630,081
Infrastructure	33,620,655	31,291,457	12,595,809	12,115,779	46,216,464	43,407,236
Total	\$79,025,653	\$74,811,424	\$35,949,395	\$36,403,254	\$114,975,048	\$111,214,678

Total capital assets used in governmental activities are \$4.2 million greater than the previous year. The \$2.5 million increase in land is due to the City's street additions, developer donated properties, and the City's acquisition of downtown parcels. The \$2.3 million increase in infrastructure is due to the Kauffman Avenue widening and roundabout and other smaller street projects being completed during the year. The net effect of all additions, deletions, and depreciation to capital assets used in business-type activities was a one percent decrease. Construction in progress in business-type activities increased \$0.6 million from 2019 as the cost of construction projects started but not yet completed in 2020 exceeded those projects that had been completed. See Note 10 in the notes to the basic financial statements for further details on the City's capital assets.

Debt Administration

Table 7 summarizes the 2020 and 2019 long-term debt activity of governmental and business-type activities.

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Table 7
Outstanding Long-term Obligations at Year End

	Governmental Activities		Business-type Activities		Total	
	2020	2019	2020	2019	2020	2019
Long-term Notes	\$6,123,661	\$6,455,998	\$2,103,947	\$6,827,540	\$8,227,608	\$13,283,538
General Obligation Bonds	0	0	6,690,271	6,687,340	6,690,271	6,687,340
Tax Increment Financing Bonds	946,390	1,038,944	0	0	946,390	1,038,944
Refunding Bonds	0	0	11,446,665	5,076,322	11,446,665	5,076,322
Special Assessment Bonds	198,000	269,000	30,000	40,000	228,000	309,000
Loans	302,653	308,258	0	0	302,653	308,258
Landfill Closure and Postclosure	0	0	51,004	39,571	51,004	39,571
Compensated Absences Payable	1,693,067	1,484,988	319,379	245,807	2,012,446	1,730,795
Net Pension Liability						
OP&F	25,188,394	30,694,228	0	0	25,188,394	30,694,228
OPERS	10,115,688	14,078,420	3,021,569	4,205,243	13,137,257	18,283,663
Total Net Pension Liability	35,304,082	44,772,648	3,021,569	4,205,243	38,325,651	48,977,891
Net OPEB Liability						
OP&F	3,693,357	3,424,358	0	0	3,693,357	3,424,358
OPERS	6,914,804	6,600,631	2,065,458	1,971,617	8,980,262	8,572,248
Total Net OPEB Liability	10,608,161	10,024,989	2,065,458	1,971,617	12,673,619	11,996,606
Totals	\$55,176,014	\$64,354,825	\$25,728,293	\$25,093,440	\$80,904,307	\$89,448,265

Long-term obligations include the net pension liability per GASB 68 as well as the net OPEB liability per GASB 75. Governmental activity total debt decreased by nearly 15 percent and business-type activity total debt increased by almost three percent in 2020. These changes were due mainly to changes in the refunding bonds. As indicated above in The City as a Whole section, changes in pension and other postemployment benefits, contribution rates, and return on investments affect the balance of the net pension and net OPEB liabilities.

See Note 17 in the notes to the basic financial statements for further details on the City's long-term obligations.

CONTACTING THE CITY'S FINANCE DEPARTMENT

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. Questions about this report or requests for additional financial information can be directed to Randy Groves, Finance Director, at the Fairborn Government Center, located at 44 West Hebble Avenue, Fairborn, Ohio 45324; by phone at 937-754-3005 or through the City's website at www.fairbornoh.gov/dept/finance.



City of Fairborn, Ohio
Statement of Net Position
December 31, 2020

	Governmental Activities	Business-Type Activities	Total
Assets:			
Equity in Pooled Cash and Cash Equivalents	\$21,601,737	\$14,925,351	\$36,527,088
Property Taxes Receivable	5,681,594	0	5,681,594
Other Local Taxes Receivable	96,769	0	96,769
Municipal Income Taxes Receivable	4,803,857	0	4,803,857
Revenue in Lieu of Taxes Receivable	978,192	0	978,192
Accounts Receivable	935,467	1,826,572	2,762,039
Intergovernmental Receivable	1,751,591	0	1,751,591
Accrued Interest Receivable	80,542	0	80,542
Internal Balances	(287,862)	287,862	0
Special Assessments Receivable	199,914	30,000	229,914
Loans Receivable	500,000	0	500,000
Assets Held for Resale	1,848,762	0	1,848,762
Materials and Supplies Inventory	185,663	408,249	593,912
Net Pension Asset	83,156	24,837	107,993
Nondepreciable Capital Assets	28,272,761	1,739,820	30,012,581
Depreciable Capital Assets, net	50,752,892	34,209,575	84,962,467
<i>Total Assets</i>	<u>117,485,035</u>	<u>53,452,266</u>	<u>170,937,301</u>
Deferred Outflows of Resources:			
Deferred Charge on Refunding	0	243,238	243,238
Pension	5,657,807	508,604	6,166,411
OPEB	3,819,095	350,117	4,169,212
<i>Total Deferred Outflows of Resources</i>	<u>9,476,902</u>	<u>1,101,959</u>	<u>10,578,861</u>
Liabilities:			
Accounts Payable	550,000	310,526	860,526
Contracts Payable	522,579	138,940	661,519
Retainage Payable	216,673	0	216,673
Accrued Wages Payable	574,707	69,972	644,679
Intergovernmental Payable	164,427	19,192	183,619
Unearned Revenue	99,308	0	99,308
Deposits Held and Due to Others	0	335,373	335,373
Accrued Interest Payable	100,673	78,897	179,570
Notes Payable	3,034,586	462,393	3,496,979
Claims Payable	581,357	0	581,357
Long-Term Liabilities:			
Due Within One Year	1,165,728	1,034,439	2,200,167
Due in More Than One Year:			
Net Pension Liability	35,304,082	3,021,569	38,325,651
Net OPEB Liability	10,608,161	2,065,458	12,673,619
Other Amounts	8,098,043	19,606,827	27,704,870
<i>Total Liabilities</i>	<u>61,020,324</u>	<u>27,143,586</u>	<u>88,163,910</u>
Deferred Inflows of Resources:			
Property Taxes	5,373,938	0	5,373,938
Revenue in Lieu of Taxes	978,192	0	978,192
Pension	5,199,311	658,873	5,858,184
OPEB	2,512,730	306,862	2,819,592
<i>Total Deferred Inflows of Resources</i>	<u>14,064,171</u>	<u>965,735</u>	<u>15,029,906</u>
Net Position:			
Net Investment in Capital Assets	69,295,825	17,641,805	86,937,630
Restricted for Debt Service	1,058,357	0	1,058,357
Restricted for Capital Outlay	1,073,978	0	1,073,978
Restricted for Public Safety	5,574,215	0	5,574,215
Restricted for Transportation and Street Repair	5,586,952	0	5,586,952
Restricted for Community Development	1,040,524	0	1,040,524
Unrestricted (Deficit)	(31,752,409)	8,803,099	(22,949,310)
<i>Total Net Position</i>	<u>\$51,877,442</u>	<u>\$26,444,904</u>	<u>\$78,322,346</u>

See accompanying notes to the basic financial statements

City of Fairborn, Ohio
Statement of Activities
For the Year Ended December 31, 2020

	Program Revenues			
	Expenses	Charges for Services	Operating Grants, Contributions and Interest	Capital Grants, Contributions and Interest
Governmental Activities:				
General Government	\$12,507,997	\$4,805,169	\$138,337	\$4,725
Public Safety	19,355,872	1,173,567	3,904,330	0
Leisure Time Activities	592,840	21,635	0	4,062
Community Development	1,979,004	7,728	279,472	0
Transportation and Street Repair	4,882,868	67,189	1,970,516	5,800,171
Public Health and Welfare	132,351	25,126	0	0
Interest and Fiscal Charges	326,744	0	0	0
<i>Total Governmental Activities</i>	<u>39,777,676</u>	<u>6,100,414</u>	<u>6,292,655</u>	<u>5,808,958</u>
Business-Type Activities:				
Water	3,741,712	4,038,762	0	67,862
Sewer	5,964,822	6,164,239	0	76,340
Sanitation	3,241,273	3,141,815	0	0
<i>Total Business-Type Activities</i>	<u>12,947,807</u>	<u>13,344,816</u>	<u>0</u>	<u>144,202</u>
<i>Totals</i>	<u>\$52,725,483</u>	<u>\$19,445,230</u>	<u>\$6,292,655</u>	<u>\$5,953,160</u>

General Revenues:
Property Taxes Levied For:
General Purposes
Fire and EMS
Police
Other Local Taxes
Revenue in Lieu of Taxes
Municipal Income Taxes Levied For:
General Purposes
Street Programs
Public Safety
Grants and Entitlements not
Restricted to Specific Programs
Investment Earnings
Other

Total General Revenues

Change in Net Position

Net Position at Beginning of Year

Net Position at End of Year

See accompanying notes to the basic financial statements

Net (Expense) Revenue and Changes in Net Position		
Governmental Activities	Business-Type Activities	Total
(\$7,559,766)	\$0	(\$7,559,766)
(14,277,975)	0	(14,277,975)
(567,143)	0	(567,143)
(1,691,804)	0	(1,691,804)
2,955,008	0	2,955,008
(107,225)	0	(107,225)
(326,744)	0	(326,744)
<u>(21,575,649)</u>	<u>0</u>	<u>(21,575,649)</u>
0	364,912	364,912
0	275,757	275,757
0	(99,458)	(99,458)
<u>0</u>	<u>541,211</u>	<u>541,211</u>
<u>(21,575,649)</u>	<u>541,211</u>	<u>(21,034,438)</u>
874,479	0	874,479
2,242,869	0	2,242,869
2,242,869	0	2,242,869
530,386	0	530,386
917,561	0	917,561
8,928,799	0	8,928,799
2,232,172	0	2,232,172
2,232,171	0	2,232,171
1,032,952	0	1,032,952
298,960	50,472	349,432
1,398,054	251,368	1,649,422
<u>22,931,272</u>	<u>301,840</u>	<u>23,233,112</u>
1,355,623	843,051	2,198,674
<u>50,521,819</u>	<u>25,601,853</u>	<u>76,123,672</u>
<u>\$51,877,442</u>	<u>\$26,444,904</u>	<u>\$78,322,346</u>

City of Fairborn, Ohio
Balance Sheet
Governmental Funds
December 31, 2020

	General Fund	Fire and EMS Fund	Police Fund
Assets:			
Equity in Pooled Cash and Cash Equivalents	\$6,530,253	\$2,563,195	\$1,067,770
Receivables:			
Property Taxes	1,018,560	2,331,517	2,331,517
Other Local Taxes	87,743	0	0
Municipal Income Taxes	3,202,313	0	0
Revenue in Lieu of Taxes	0	0	0
Accounts	0	135,169	0
Intergovernmental	425,924	133,646	202,016
Accrued Interest	80,542	0	0
Interfund	530,000	0	0
Special Assessments	0	0	0
Loans	0	0	0
Assets Held for Resale	5,400	0	0
Materials and Supplies Inventory	22,285	0	13,369
Restricted Assets:			
Equity in Pooled Cash and Cash Equivalents	56,805	0	0
<i>Total Assets</i>	<u>\$11,959,825</u>	<u>\$5,163,527</u>	<u>\$3,614,672</u>
Liabilities:			
Accounts Payable	\$243,441	\$38,360	\$7,806
Contracts Payable	0	0	0
Retainage Payable	0	0	0
Interfund Payable	0	0	0
Accrued Wages Payable	157,744	167,460	154,982
Intergovernmental Payable	28,736	53,518	48,305
Unearned Revenue	0	0	0
Accrued Interest Payable	0	0	0
Notes Payable	0	0	0
<i>Total Liabilities</i>	<u>429,921</u>	<u>259,338</u>	<u>211,093</u>
Deferred Inflows of Resources:			
Property Taxes	961,860	2,206,039	2,206,039
Revenue in Lieu of Taxes	0	0	0
Unavailable Revenue	2,984,960	259,124	275,607
<i>Total Deferred Inflows of Resources</i>	<u>3,946,820</u>	<u>2,465,163</u>	<u>2,481,646</u>
Fund Balances:			
Nonspendable	79,090	0	13,369
Restricted	0	2,439,026	908,564
Committed	0	0	0
Assigned	525,824	0	0
Unassigned (Deficit)	6,978,170	0	0
<i>Total Fund Balances (Deficits)</i>	<u>7,583,084</u>	<u>2,439,026</u>	<u>921,933</u>
<i>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</i>	<u>\$11,959,825</u>	<u>\$5,163,527</u>	<u>\$3,614,672</u>

See accompanying notes to the basic financial statements

County Motor Vehicle Tax Fund	Public Safety Police/Fire Fund	Nonmajor Governmental Funds	Total Governmental Funds
\$2,176,676	\$1,108,702	\$6,468,915	\$19,915,511
0	0	9,026	5,690,620
0	0	0	87,743
590,772	800,772	210,000	4,803,857
0	0	978,192	978,192
0	0	800,298	935,467
68,964	0	921,041	1,751,591
0	0	0	80,542
0	0	0	530,000
0	0	199,914	199,914
0	0	500,000	500,000
0	0	1,843,362	1,848,762
0	0	104,719	140,373
0	0	0	56,805
<u>\$2,836,412</u>	<u>\$1,909,474</u>	<u>\$12,035,467</u>	<u>\$37,519,377</u>
\$8,104	\$30,818	\$196,582	\$525,111
522,579	0	0	522,579
216,673	0	0	216,673
0	0	530,000	530,000
0	28,495	42,098	550,779
0	7,288	22,339	160,186
0	0	99,308	99,308
0	1,389	12,472	13,861
0	87,574	2,947,012	3,034,586
<u>747,356</u>	<u>155,564</u>	<u>3,849,811</u>	<u>5,653,083</u>
0	0	0	5,373,938
0	0	978,192	978,192
434,626	644,626	1,745,822	6,344,765
<u>434,626</u>	<u>644,626</u>	<u>2,724,014</u>	<u>12,696,895</u>
0	0	104,719	197,178
1,654,430	1,109,284	6,198,844	12,310,148
0	0	593,439	593,439
0	0	793,419	1,319,243
0	0	(2,228,779)	4,749,391
<u>1,654,430</u>	<u>1,109,284</u>	<u>5,461,642</u>	<u>19,169,399</u>
<u>\$2,836,412</u>	<u>\$1,909,474</u>	<u>\$12,035,467</u>	<u>\$37,519,377</u>

City of Fairborn, Ohio
*Reconciliation of Total Governmental Fund Balances to
 Net Position of Governmental Activities
 December 31, 2020*

Total Governmental Fund Balances \$19,169,399

Amounts reported for governmental activities in the Statement of Net Position is different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of:

Capital Assets:

Land	21,864,882
Construction in Progress	6,407,879
Buildings	21,488,855
Improvements Other Than Buildings	2,972,550
Machinery and Equipment	6,729,363
Vehicles	8,125,581
Infrastructure	86,037,937
Accumulated Depreciation	<u>(74,601,394)</u>

Total 79,025,653

Internal service funds are used by management to charge the costs of equipment repairs and maintenance, information technology services and payments of employee assistance programs to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Position.

Net Position	(351,664)
Net Pension Asset	(7,557)
Capital Assets	(245,054)
Deferred Outflows - Pension	(154,792)
Deferred Outflows - OPEB	(106,556)
Net Pension Liability	919,604
Net OPEB Liability	628,618
Deferred Inflows - Pension	200,525
Deferred Inflows - OPEB	93,393
Compensated Absences Payable	<u>63,779</u>

Total 1,040,296

Adjustment to reflect the consolidation of internal service fund activities related to enterprise activity. (287,862)

Other long-term assets are not available to pay for current-period expenditures and therefore are offset by deferred inflows of resources in the funds:

Property Taxes	307,656
Other Local Taxes	77,523
Municipal Income Taxes	3,866,982
Intergovernmental	1,079,464
Special Assessments	199,914
Accounts	800,298
Accrued Interest	<u>12,928</u>

Total \$6,344,765

(continued)

City of Fairborn, Ohio
*Reconciliation of Total Governmental Fund Balances to
 Net Position of Governmental Activities
 December 31, 2020
 (Continued)*

The net pension/OPEB liabilities are not due and payable in the current period; therefore, the liabilities (asset) and related deferred inflows/outflows are not reported in the governmental funds:

Net Pension Asset	\$83,156
Deferred Outflows - Pension	5,657,807
Deferred Outflows - OPEB	3,819,095
Net Pension Liability	(35,304,082)
Net OPEB Liability	(10,608,161)
Deferred Inflows - Pension	(5,199,311)
Deferred Inflows - OPEB	<u>(2,512,730)</u>

Total	(44,064,226)
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In the Statement of Activities, interest is accrued on long-term debt, whereas in governmental funds, an interest expenditure is reported when due.	(86,812)
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Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds. Those liabilities consist of:

Notes Payable	(6,107,000)
Tax Increment Financing Revenue Bonds	(925,000)
Special Assessment Bonds	(198,000)
OPWC Loan	(302,653)
Compensated Absences Payable	(1,693,067)
Premium on Debt Issued	<u>(38,051)</u>

Total	<u>(9,263,771)</u>
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<i>Net Position of Governmental Activities</i>	<u><u>\$51,877,442</u></u>
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See accompanying notes to the basic financial statements

City of Fairborn, Ohio
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2020

	General Fund	Fire and EMS Fund	Police Fund
Revenues:			
Property Taxes	\$868,775	\$2,242,193	\$2,242,193
Other Local Taxes	322,912	0	0
Municipal Income Taxes	9,213,089	0	0
Revenue in Lieu of Taxes	0	0	0
Fines, Licenses, and Permits	957,966	700	0
Charges for Services	3,409,320	1,000,089	34,197
Investment Earnings	287,026	0	0
Intergovernmental	1,149,525	307,684	675,390
Special Assessments	17,864	0	0
Contributions and Donations	0	0	0
Other	561,777	267,872	302,934
<i>Total Revenues</i>	<u>16,788,254</u>	<u>3,818,538</u>	<u>3,254,714</u>
Expenditures:			
Current:			
General Government	7,685,706	0	0
Public Safety	0	4,834,872	7,329,913
Leisure Time Activities	381,591	0	0
Community Development	1,266,780	0	0
Transportation and Street Repair	0	0	0
Public Health and Welfare	0	0	0
Capital Outlay	66,987	535	306
Intergovernmental	0	0	0
Debt Service:			
Principal Retirement	0	0	0
Interest and Fiscal Charges	141,518	0	0
<i>Total Expenditures</i>	<u>9,542,582</u>	<u>4,835,407</u>	<u>7,330,219</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>7,245,672</u>	<u>(1,016,869)</u>	<u>(4,075,505)</u>
Other Financing Sources (Uses):			
Notes Issued	0	0	0
Premium on Debt Issued	0	0	0
Proceeds from the Sale of Capital Assets	5,629	2,655	0
Transfers-In	0	3,135,000	4,960,000
Transfers-Out	(9,009,579)	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>(9,003,950)</u>	<u>3,137,655</u>	<u>4,960,000</u>
<i>Net Change in Fund Balances</i>	(1,758,278)	2,120,786	884,495
<i>Fund Balances at Beginning of Year</i>	<u>9,341,362</u>	<u>318,240</u>	<u>37,438</u>
<i>Fund Balances at End of Year</i>	<u>\$7,583,084</u>	<u>\$2,439,026</u>	<u>\$921,933</u>

See accompanying notes to the basic financial statements

County Motor Vehicle Tax Fund	Public Safety Police/Fire Fund	Nonmajor Governmental Funds	Total Governmental Funds
\$0	\$0	\$0	\$5,353,161
0	0	129,951	452,863
2,093,266	2,303,265	210,000	13,819,620
0	0	917,561	917,561
57,077	0	364,331	1,380,074
0	0	154,826	4,598,432
29,804	0	83,656	400,486
5,025,345	3,763	5,121,814	12,283,521
0	0	59,479	77,343
0	500	3,879	4,379
32,470	93,562	139,439	1,398,054
<u>7,237,962</u>	<u>2,401,090</u>	<u>7,184,936</u>	<u>40,685,494</u>
0	0	488,666	8,174,372
0	1,584,915	2,977,783	16,727,483
0	0	264	381,855
0	0	480,366	1,747,146
3,275,689	0	1,271,041	4,546,730
0	0	115,029	115,029
4,880,968	229,290	1,081,792	6,259,878
0	0	637,789	637,789
5,605	1,921,683	4,670,298	6,597,586
0	53,827	222,381	417,726
<u>8,162,262</u>	<u>3,789,715</u>	<u>11,945,409</u>	<u>45,605,594</u>
<u>(924,300)</u>	<u>(1,388,625)</u>	<u>(4,760,473)</u>	<u>(4,920,100)</u>
0	1,850,000	4,257,000	6,107,000
0	20,850	33,179	54,029
0	0	87,609	95,893
0	0	964,579	9,059,579
0	0	(50,000)	(9,059,579)
<u>0</u>	<u>1,870,850</u>	<u>5,292,367</u>	<u>6,256,922</u>
(924,300)	482,225	531,894	1,336,822
<u>2,578,730</u>	<u>627,059</u>	<u>4,929,748</u>	<u>17,832,577</u>
<u>\$1,654,430</u>	<u>\$1,109,284</u>	<u>\$5,461,642</u>	<u>\$19,169,399</u>

City of Fairborn, Ohio
*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2020*

Net Change in Fund Balances - Total Governmental Funds \$1,336,822

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:

Capital Outlay	6,266,256
Capital assets donated by developers	1,470,688
Depreciation	<u>(3,199,312)</u>

Excess of Capital Outlay and Capital Contributions over Depreciation Expense 4,537,632

Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the Statement of Activities, a gain or loss is reported for each disposal.

Proceeds from the Sale of Capital Assets	(95,893)
Loss on Disposal of Capital Assets	<u>(227,510)</u>

Total (323,403)

Repayment of long-term obligations is reported as an expenditure in governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position. In the current year, these amounts consist of:

Notes Payable	6,430,981
Tax Increment Financing Revenue Bonds	90,000
Special Assessment Bonds	71,000
Loans Payable	<u>5,605</u>

Total 6,597,586

The Internal Service Funds used by management to charge the costs of equipment repairs and maintenance to individual funds, is reported in the Statement of Activities. The changes in net position of the internal service funds are reported with governmental activities, net of the adjustment to reflect the consolidation of internal service fund activities related to business-type activities.

Change in Net Position	(335,593)
Capital Assets	51,349
Compensated Absences	5,763
Contractually Required Contributions for Pension	(92,574)
Contractually Required Contributions for OPEB	(668)
Pension Expense	168,839
OPEB Expense	78,886
Adjustment to business type activities	<u>77,270</u>

Total (46,728)

Some revenues that will not be collected for several months after the City's year-end are not considered "available" revenues and are therefore recorded as deferred inflows of resources in the funds. Deferred inflows of resources related to the following items changed by the amounts shown below:

Property Taxes	7,056
Other Local Taxes	77,523
Municipal Income Taxes	(426,478)
Investment Earnings	(9,440)
Charges for Services	52,317
Intergovernmental	(737,483)
Special Assessments	<u>(7,752)</u>

Total (\$1,044,257)

(continued)

City of Fairborn, Ohio
*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2020
(Continued)*

The issuance of long-term debt provides current financial resources to governmental funds, but in the Statement of Net Position, the debt is reported as a liability.		
Notes	(\$6,107,000)	
Premium on Debt	<u>(54,029)</u>	
Total		(6,161,029)
Contractually required contributions are reported as expenditures in governmental funds; however, the Statement of Net Position reports these amounts as deferred outflows.		
Pension	2,932,471	
OPEB	<u>51,976</u>	
Total		2,984,447
Except for amounts reported as deferred inflows/outflows, changes in the net pension liability (asset) are reported as pension expense in the Statement of Activities.		
Pension	(5,100,078)	
OPEB	<u>(1,308,272)</u>	
Total		(6,408,350)
Amortization of bond premiums as well as accrued interest payable on the bonds are not reported in the funds, but are allocated as expenses over the life of the debt in the Statement of Activities.		
Accrued Interest	26,043	
Amortization of Premium	<u>64,939</u>	
Total		90,982
Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds. These activities consist of:		
Increase in Compensated Absences		<u>(208,079)</u>
<i>Change in Net Position of Governmental Activities</i>		<u><u>\$1,355,623</u></u>
See accompanying notes to the basic financial statements		

City of Fairborn, Ohio
Statement of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Basis)
General Fund
For the Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property Taxes	\$876,879	\$868,775	\$868,775	\$0
Other Local Taxes	725,000	401,083	400,046	(1,037)
Municipal Income Taxes	9,692,341	8,975,240	9,374,511	399,271
Fines, Licenses and Permits	1,247,134	1,251,324	994,082	(257,242)
Charges for Services	3,509,463	3,609,872	3,409,320	(200,552)
Investment Earnings	412,018	234,818	242,054	7,236
Intergovernmental	1,004,824	1,129,148	1,155,438	26,290
Special Assessments	173,120	16,354	17,864	1,510
Other	145,848	329,319	495,872	166,553
<i>Total Revenues</i>	17,786,627	16,815,933	16,957,962	142,029
Expenditures:				
Current:				
General Government	8,402,150	8,419,917	8,020,887	399,030
Leisure Time Activities	533,101	474,766	462,722	12,044
Community Development	1,407,110	1,473,474	1,340,409	133,065
Capital Outlay	52,610	84,226	84,064	162
Debt Service:				
Interest and Fiscal Charges	200,000	200,000	141,518	58,482
<i>Total Expenditures</i>	10,594,971	10,652,383	10,049,600	602,783
<i>Excess of Revenues Over Expenditures</i>	7,191,656	6,163,550	6,908,362	744,812
Other Financing Sources (Uses):				
Proceeds from the Sale of Capital Assets	10,000	10,000	5,629	(4,371)
Advances-In	0	31,000	31,000	0
Advances-Out	(200,000)	(929,000)	(110,000)	819,000
Transfers-Out	(9,591,480)	(9,233,561)	(9,009,579)	223,982
<i>Total Other Financing Sources (Uses)</i>	(9,781,480)	(10,121,561)	(9,082,950)	1,038,611
<i>Net Change in Fund Balance</i>	(2,589,824)	(3,958,011)	(2,174,588)	1,783,423
<i>Fund Balance at Beginning of Year</i>	7,535,129	7,535,129	7,535,129	0
<i>Prior Year Encumbrances Appropriated</i>	511,592	511,592	511,592	0
<i>Fund Balance at End of Year</i>	\$5,456,897	\$4,088,710	\$5,872,133	\$1,783,423

See accompanying notes to the basic financial statements

City of Fairborn, Ohio
Statement of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Basis)
Fire and EMS Fund
For the Year Ended December 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Property Taxes	\$2,103,070	\$2,242,193	\$2,242,193	\$0
Fines, Licenses and Permits	1,200	1,200	700	(500)
Charges for Services	1,298,096	1,298,096	1,016,394	(281,702)
Intergovernmental	259,930	307,684	307,684	0
Other	0	128,772	267,872	139,100
<i>Total Revenues</i>	<u>3,662,296</u>	<u>3,977,945</u>	<u>3,834,843</u>	<u>(143,102)</u>
Expenditures:				
Current:				
Public Safety	7,369,785	4,998,281	4,904,491	93,790
Capital Outlay	0	3,480	3,480	0
<i>Total Expenditures</i>	<u>7,369,785</u>	<u>5,001,761</u>	<u>4,907,971</u>	<u>93,790</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(3,707,489)</u>	<u>(1,023,816)</u>	<u>(1,073,128)</u>	<u>(49,312)</u>
Other Financing Sources:				
Proceeds from the Sale of Capital Assets	0	2,600	2,655	55
Transfers-In	3,740,000	3,135,000	3,135,000	0
<i>Total Other Financing Sources</i>	<u>3,740,000</u>	<u>3,137,600</u>	<u>3,137,655</u>	<u>55</u>
<i>Net Change in Fund Balance</i>	32,511	2,113,784	2,064,527	(49,257)
<i>Fund Balance at Beginning of Year</i>	212,370	212,370	212,370	0
<i>Prior Year Encumbrances Appropriated</i>	<u>137,468</u>	<u>137,468</u>	<u>137,468</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u>\$382,349</u>	<u>\$2,463,622</u>	<u>\$2,414,365</u>	<u>(\$49,257)</u>

See accompanying notes to the basic financial statements

City of Fairborn, Ohio
Statement of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Basis)
Police Fund
For the Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property Taxes	\$2,103,070	\$2,242,193	\$2,242,193	\$0
Charges for Services	32,346	30,483	34,197	3,714
Intergovernmental	564,523	630,417	637,671	7,254
Other	22,468	137,308	302,934	165,626
<i>Total Revenues</i>	2,722,407	3,040,401	3,216,995	176,594
Expenditures:				
Current:				
Public Safety	7,654,062	7,667,827	7,347,488	320,339
Capital Outlay	0	1,989	1,989	0
<i>Total Expenditures</i>	7,654,062	7,669,816	7,349,477	320,339
<i>Excess of Revenues Under Expenditures</i>	(4,931,655)	(4,629,415)	(4,132,482)	496,933
Other Financing Sources:				
Transfers-In	4,960,000	4,960,000	4,960,000	0
<i>Net Change in Fund Balance</i>	28,345	330,585	827,518	496,933
<i>Fund Balance at Beginning of Year</i>	144,406	144,406	144,406	0
<i>Prior Year Encumbrances Appropriated</i>	40,508	40,508	40,508	0
<i>Fund Balance at End of Year</i>	\$213,259	\$515,499	\$1,012,432	\$496,933

See accompanying notes to the basic financial statements

City of Fairborn, Ohio
Statement of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Basis)
County Motor Vehicle Tax Fund
For the Year Ended December 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Municipal Income Taxes	\$2,213,085	\$2,049,286	\$2,134,072	\$84,786
Fines, Licenses and Permits	50,000	50,000	57,077	7,077
Investment Earnings	7,000	7,000	29,804	22,804
Intergovernmental	5,447,139	4,325,805	5,358,863	1,033,058
Other	0	0	32,470	32,470
<i>Total Revenues</i>	<u>7,717,224</u>	<u>6,432,091</u>	<u>7,612,286</u>	<u>1,180,195</u>
Expenditures:				
Current:				
Transportation and Street Repair	633,590	1,188,676	1,177,810	10,866
Capital Outlay	7,085,000	9,291,050	9,291,034	16
Debt Service:				
Principal Retirements	11,210	5,605	5,605	0
<i>Total Expenditures</i>	<u>7,729,800</u>	<u>10,485,331</u>	<u>10,474,449</u>	<u>10,882</u>
<i>Excess of Revenues Under Expenditures</i>	(12,576)	(4,053,240)	(2,862,163)	1,191,077
Other Financing Sources:				
Advances-In	0	803,146	0	(803,146)
<i>Net Change in Fund Balance</i>	(12,576)	(3,250,094)	(2,862,163)	387,931
<i>Fund Balance at Beginning of Year</i>	807,393	807,393	807,393	0
<i>Prior Year Encumbrances Appropriated</i>	<u>2,560,365</u>	<u>2,560,365</u>	<u>2,560,365</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u>\$3,355,182</u>	<u>\$117,664</u>	<u>\$505,595</u>	<u>\$387,931</u>

See accompanying notes to the basic financial statements

City of Fairborn, Ohio
Statement of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Basis)
Public Safety Police/Fire Fund
For the Year Ended December 31, 2020

	Original	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Municipal Income Taxes	\$2,423,085	\$2,246,485	\$2,344,071	\$97,586
Intergovernmental	0	0	3,763	3,763
Contributions and Donations	0	0	500	500
Other	23,000	67,670	93,562	25,892
<i>Total Revenues</i>	<u>2,446,085</u>	<u>2,314,155</u>	<u>2,441,896</u>	<u>127,741</u>
Expenditures:				
Current:				
Public Safety	1,734,714	1,712,805	1,678,437	34,368
Capital Outlay	165,316	353,176	340,758	12,418
Debt Service:				
Principal Retirement	2,138,075	2,138,075	2,138,075	0
Interest and Fiscal Charges	54,400	58,584	57,679	905
<i>Total Debt Service</i>	<u>2,192,475</u>	<u>2,196,659</u>	<u>2,195,754</u>	<u>905</u>
<i>Total Expenditures</i>	<u>4,092,505</u>	<u>4,262,640</u>	<u>4,214,949</u>	<u>47,691</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(1,646,420)</u>	<u>(1,948,485)</u>	<u>(1,773,053)</u>	<u>175,432</u>
Other Financing Sources:				
Notes Issued	1,921,683	1,937,328	1,937,328	0
Premium on Debt Issued	9,400	22,849	21,834	(1,015)
<i>Total Other Financing Sources</i>	<u>1,931,083</u>	<u>1,960,177</u>	<u>1,959,162</u>	<u>(1,015)</u>
<i>Net Change in Fund Balance</i>	284,663	11,692	186,109	174,417
<i>Fund Balance at Beginning of Year</i>	553,433	553,433	553,433	0
<i>Prior Year Encumbrances Appropriated</i>	<u>263,741</u>	<u>263,741</u>	<u>263,741</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u>\$1,101,837</u>	<u>\$828,866</u>	<u>\$1,003,283</u>	<u>\$174,417</u>

See accompanying notes to the basic financial statements

City of Fairborn, Ohio
Statement of Fund Net Position
Proprietary Funds
December 31, 2020

	Enterprise Funds				Internal Service Funds
	Water Fund	Sewer Fund	Sanitation Fund	Total	
Assets:					
Current Assets					
Equity in Pooled Cash and Cash Equivalents	\$4,924,804	\$8,866,089	\$799,085	\$14,589,978	\$1,629,421
Restricted Assets:					
Equity in Pooled Cash and Cash Equivalents	111,791	111,791	111,791	335,373	0
Accounts Receivable	473,156	990,088	363,328	1,826,572	0
Special Assessments Receivable	0	30,000	0	30,000	0
Materials and Supplies Inventory	294,526	113,723	0	408,249	45,290
<i>Total Current Assets</i>	<u>5,804,277</u>	<u>10,111,691</u>	<u>1,274,204</u>	<u>17,190,172</u>	<u>1,674,711</u>
Non-current Assets					
Net Pension Asset	11,879	11,879	1,079	24,837	7,557
Nondepreciable Capital Assets	1,350,579	312,662	76,579	1,739,820	5,018
Depreciable Capital Assets, Net	12,601,268	21,422,984	185,323	34,209,575	240,036
<i>Total Non-current Assets</i>	<u>13,963,726</u>	<u>21,747,525</u>	<u>262,981</u>	<u>35,974,232</u>	<u>252,611</u>
<i>Total Assets</i>	<u>19,768,003</u>	<u>31,859,216</u>	<u>1,537,185</u>	<u>53,164,404</u>	<u>1,927,322</u>
Deferred Outflows of Resources:					
Deferred Charge on Refunding	23,868	219,370	0	243,238	0
Pension	243,245	243,245	22,114	508,604	154,792
OPEB	167,447	167,447	15,223	350,117	106,556
<i>Total Deferred Outflows of Resources</i>	<u>434,560</u>	<u>630,062</u>	<u>37,337</u>	<u>1,101,959</u>	<u>261,348</u>
Liabilities:					
Current Liabilities					
Accounts Payable	48,436	69,648	192,442	310,526	24,889
Contracts Payable	131,163	7,777	0	138,940	0
Claims Payable	0	0	0	0	581,357
Accrued Wages Payable	32,049	34,148	3,775	69,972	23,928
Intergovernmental Payable	6,015	12,560	617	19,192	4,241
Accrued Interest Payable	48,223	29,040	1,634	78,897	0
Notes Payable	179,669	179,669	103,055	462,393	0
General Obligation Bonds Payable	322,050	472,950	0	795,000	0
Landfill Postclosure Costs Payable	0	0	51,004	51,004	0
Special Assessment Bonds Payable	0	10,000	0	10,000	0
Compensated Absences Payable	70,044	103,760	4,631	178,435	42,284
<i>Total Current Liabilities</i>	<u>\$837,649</u>	<u>\$919,552</u>	<u>\$357,158</u>	<u>\$2,114,359</u>	<u>\$676,699</u>

(continued)

City of Fairborn, Ohio
Statement of Fund Net Position
Proprietary Funds
December 31, 2020
(Continued)

	Enterprise Funds				
	Water Fund	Sewer Fund	Sanitation Fund	Total	Internal Service Funds
Long-Term Liabilities					
Deposits Held and Due to Others	\$111,791	\$111,791	\$111,791	\$335,373	\$0
Notes Payable	2,103,947	0	0	2,103,947	0
General Obligation Bonds Payable	5,375,897	11,966,039	0	17,341,936	0
Special Assessment Bonds Payable	0	20,000	0	20,000	0
Compensated Absences Payable	51,080	83,405	6,459	140,944	21,495
Net Pension Liability	1,445,098	1,445,096	131,375	3,021,569	919,604
Net OPEB Liability	987,829	987,829	89,800	2,065,458	628,618
<i>Total Long-Term Liabilities</i>	<u>10,075,642</u>	<u>14,614,160</u>	<u>339,425</u>	<u>25,029,227</u>	<u>1,569,717</u>
<i>Total Liabilities</i>	<u>10,913,291</u>	<u>15,533,712</u>	<u>696,583</u>	<u>27,143,586</u>	<u>2,246,416</u>
Deferred Inflows of Resources:					
Pension	315,112	315,114	28,647	658,873	200,525
OPEB	146,760	146,760	13,342	306,862	93,393
<i>Total Deferred Inflows of Resources</i>	<u>461,872</u>	<u>461,874</u>	<u>41,989</u>	<u>965,735</u>	<u>293,918</u>
Net Position:					
Net Investment in Capital Assets	7,740,707	9,663,654	237,444	17,641,805	245,054
Unrestricted (Deficit)	1,086,693	6,830,038	598,506	8,515,237	(596,718)
<i>Total Net Position (Deficit)</i>	<u>\$8,827,400</u>	<u>\$16,493,692</u>	<u>\$835,950</u>	26,157,042	<u>(\$351,664)</u>
Net Position reported for business-type activities in the statement of net position is different because it includes a proportionate share of the balance of the internal service fund.				<u>287,862</u>	
Net Position of Business-Type Activities				<u>\$26,444,904</u>	

See accompanying notes to the basic financial statements

City of Fairborn, Ohio
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2020

	Enterprise Funds				Internal Service Funds
	Water Fund	Sewer Fund	Sanitation Fund	Total	
Operating Revenues:					
Charges for Services	\$4,038,762	\$6,164,239	\$3,141,815	\$13,344,816	\$5,310,456
Other	181,005	64,879	2,913	248,797	485,668
<i>Total Operating Revenues</i>	<u>4,219,767</u>	<u>6,229,118</u>	<u>3,144,728</u>	<u>13,593,613</u>	<u>5,796,124</u>
Operating Expenses:					
Personal Services	1,600,331	1,718,457	210,112	3,528,900	1,188,848
Contractual Services	1,037,088	2,179,051	2,986,705	6,202,844	1,161,021
Materials and Supplies	202,396	184,008	6,242	392,646	523,267
Claims	0	0	0	0	3,222,228
Depreciation	680,030	1,417,539	24,562	2,122,131	57,727
<i>Total Operating Expenses</i>	<u>3,519,845</u>	<u>5,499,055</u>	<u>3,227,621</u>	<u>12,246,521</u>	<u>6,153,091</u>
<i>Operating Income (Loss)</i>	<u>699,922</u>	<u>730,063</u>	<u>(82,893)</u>	<u>1,347,092</u>	<u>(356,967)</u>
Non-Operating Revenues (Expenses):					
Investment Earnings	28,550	21,922	0	50,472	21,374
Other Non-Operating Expenses	2,571	0	0	2,571	0
Interest and Fiscal Charges	(185,278)	(437,722)	(1,016)	(624,016)	0
<i>Total Non-Operating Revenues (Expenses)</i>	<u>(154,157)</u>	<u>(415,800)</u>	<u>(1,016)</u>	<u>(570,973)</u>	<u>21,374</u>
<i>Income (Loss) Before Capital Contributions</i>	545,765	314,263	(83,909)	776,119	(335,593)
Capital Contributions	67,862	76,340	0	144,202	0
<i>Change in Net Position</i>	613,627	390,603	(83,909)	920,321	(335,593)
<i>Net Position (Deficit) at Beginning of Year</i>	<u>8,213,773</u>	<u>16,103,089</u>	<u>919,859</u>		<u>(16,071)</u>
<i>Net Position (Deficit) at End of Year</i>	<u><u>\$8,827,400</u></u>	<u><u>\$16,493,692</u></u>	<u><u>\$835,950</u></u>		<u><u>(\$351,664)</u></u>
<i>Adjustments to reflect the consolidation of Internal Service Funds' activity related to Enterprise Funds</i>				<u>(77,270)</u>	
<i>Change in net position of business-type activities</i>				<u><u>\$843,051</u></u>	

See accompanying notes to the basic financial statements

City of Fairborn, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2020

	Enterprise Funds				Internal Service Funds
	Water Fund	Sewer Fund	Sanitation Fund	Total	
Increase (Decrease) in Cash and Cash Equivalents					
Cash Flows from Operating Activities:					
Cash Received From Customers	\$4,095,328	\$6,209,255	\$3,234,539	\$13,539,122	\$0
Cash Received From Interfund Services Provided	0	0	0	0	5,310,456
Cash Received From Other Operating Revenues	181,005	63,710	2,913	247,628	485,668
Cash Received From Other Non-Operating Revenues	2,571	0	0	2,571	0
Cash Payments for Claims	0	0	0	0	(3,118,196)
Cash Payments for Employee Services and Benefits	(1,322,839)	(1,429,394)	(180,766)	(2,932,999)	(1,022,478)
Cash Payments to Suppliers	(1,203,329)	(2,547,029)	(3,169,588)	(6,919,946)	(1,716,466)
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>1,752,736</u>	<u>2,296,542</u>	<u>(112,902)</u>	<u>3,936,376</u>	<u>(61,016)</u>
Cash Flows from Capital and Related Financing Activities:					
Acquisition of Capital Assets	(1,449,455)	(536,115)	0	(1,985,570)	(6,378)
Note Proceeds	5,131,762	3,893,662	102,770	9,128,194	0
Note Premiums	39,921	20,554	1,158	61,633	0
Notes Principal Payments	(5,828,425)	(7,549,525)	(8,025)	(13,385,975)	0
Interest and Fiscal Charges on Notes	(164,659)	(129,470)	(428)	(294,557)	0
General Obligation Bond Proceeds	2,695,000	3,522,000	0	6,217,000	0
General Obligation Premiums	213,149	265,439	0	478,588	0
General Obligation Bond Principal Payments	0	(145,000)	0	(145,000)	0
General Obligation Bond Interest Payments	0	(212,419)	0	(212,419)	0
Refunding Bond Proceeds	0	6,018,000	0	6,018,000	0
Refunding Bond Premium	0	831,303	0	831,303	0
Refunding Bond Principal Payments	(251,050)	(208,950)	0	(460,000)	0
Refunding Bond Interest Payments	(78,986)	(195,607)	0	(274,593)	0
Payment to Refunded Bond Escrow Agent	0	(6,730,317)	0	(6,730,317)	0
Capital Contributions by Customers	67,862	76,340	0	144,202	0
<i>Net Cash Provided by (Used for) Capital and Related Financing Activities</i>	<u>375,119</u>	<u>(1,080,105)</u>	<u>95,475</u>	<u>(609,511)</u>	<u>(6,378)</u>
Cash Flows from Investing Activities:					
Interest	28,550	20,042	0	48,592	21,374
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	2,156,405	1,236,479	(17,427)	3,375,457	(46,020)
<i>Cash and Cash Equivalents at Beginning of Year</i>	<u>2,880,190</u>	<u>7,741,401</u>	<u>928,303</u>	<u>11,549,894</u>	<u>1,675,441</u>
<i>Cash and Cash Equivalents at End of Year</i>	<u>\$5,036,595</u>	<u>\$8,977,880</u>	<u>\$910,876</u>	<u>\$14,925,351</u>	<u>\$1,629,421</u>

(continued)

City of Fairborn, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2020
(Continued)

	Enterprise Funds				Internal Service Fund
	Water Fund	Sewer Fund	Sanitation Fund	Total	
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:					
Operating Income (Loss)	\$699,922	\$730,063	(\$82,893)	\$1,347,092	(\$356,967)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:					
Depreciation	680,030	1,417,539	24,562	2,122,131	57,727
Landfill Closure and Postclosure Costs	0	0	11,433	11,433	0
Other Non-Operating Revenues	2,571	0	0	2,571	0
Decrease (Increase) in Assets:					
Accounts Receivable	14,524	1,805	50,682	67,011	0
Materials and Supplies Inventory	9,067	(4,636)	0	4,431	21,412
Deferred Outflows of Resources - Pension	341,758	341,758	31,069	714,585	217,483
Deferred Outflows of Resources - OPEB	156,377	156,377	14,216	326,970	99,513
Increase (Decrease) in Liabilities:					
Accounts Payable	(34,406)	(143,458)	(136,029)	(313,893)	(53,590)
Claims Payable	0	0	0	0	104,032
Contracts Payable	93,594	(9,937)	(19,518)	64,139	0
Accrued Wages Payable	6,739	6,254	322	13,315	5,494
Intergovernmental Payable	1,110	7,299	35	8,444	630
Deposits Held and Due to Others	9,515	9,515	9,515	28,545	0
Compensated Absences Payable	27,312	39,340	6,920	73,572	5,763
Net Pension Liability	31,011	31,011	2,820	64,842	19,734
Net OPEB Liability	60,111	60,111	5,464	125,686	38,252
Deferred Inflows of Resources - Pension	(252,925)	(252,925)	(22,993)	(528,843)	(160,952)
Deferred Inflows of Resources - OPEB	(93,574)	(93,574)	(8,507)	(195,655)	(59,547)
Net Cash Provided by (Used for) Operating Activities	<u>\$1,752,736</u>	<u>\$2,296,542</u>	<u>(\$112,902)</u>	<u>\$3,936,376</u>	<u>(\$61,016)</u>

See accompanying notes to the basic financial statements

City of Fairborn, Ohio
Statement of Fiduciary Net Position
Custodial Fund
December 31, 2020

	Municipal Court Fund
Assets:	
Cash and Cash Equivalents in Segregated Accounts	<u>\$155,644</u>
Liabilities:	
Due to Other Governments	<u>\$155,644</u>

See accompanying notes to the basic financial statements

City of Fairborn, Ohio
Statement of Changes in Fiduciary Net Position
Custodial Fund
For the Year Ended December 31, 2020

	Municipal Court Fund
Additions:	
Fines and Forfeitures for Other Governments	\$1,572,292
Deductions:	
Distributions to the State of Ohio	489,356
Distributions to Other Governments	1,082,936
<i>Total Deductions</i>	1,572,292
<i>Change in Net Position</i>	0
<i>Net Position at Beginning of Year</i>	0
<i>Net Position at End of Year</i>	\$0

See accompanying notes to the basic financial statements

City of Fairborn, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

Note 1 – Description Of The City And Reporting Entity

The City of Fairborn (the "City") is a home rule municipal corporation created under the laws of the State of Ohio which operates under its own charter. A charter was first adopted by the electors of the Village of Osborn at the general election held in November 1946, effective January 1, 1948. In the November 1948 election, the Village of Osborn voted to annex the Village of Fairfield and to name the newly created entity the Village of Fairborn, effective January 1, 1950. The Village of Fairborn became a city on August 20, 1951. The current charter was first adopted by the electorate on November 2, 1971.

The municipal government provided by the charter is known as a council-manager form of government. Elected officials include six City Council members and a mayor. The Council appoints a city manager who executes the laws and administers the government of the City. The city manager appoints all the department managers of the City.

Reporting Entity

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the City consists of all funds, departments, and activities that are not legally separate from the City. They comprise the City's legal entity which provides various services including police, fire, emergency medical, planning and zoning, street construction, maintenance and repair, administrative services, water services, sewer services and postclosure care of a landfill. Council and the city manager have direct responsibility for these activities.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to the organization; or the City is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the City in that the City approves the organization's budget, the issuance of its debt or the levying of its taxes. The City has no component units.

The City participates in six jointly governed organizations. A jointly governed organization is governed by representatives from each of the governments that create the organization, but there is no ongoing financial interest or responsibility on the part of the participating governments. The City also participates in two public entity shared risk pools. These organizations are presented in Notes 20 and 21.

Jointly Governed Organizations:
Miami Valley Regional Planning Commission
Regional Emergency Response Team

City of Fairborn, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

Greene County Agencies for Combined Enforcement
Fairborn Development Corporation
Greene County Regional Planning and Coordination Commission
Regional Income Tax Agency

Public Entity Shared Risk Pool:
Public Entities Pool of Ohio
Jefferson Health Plan

Note 2 – Summary Of Significant Accounting Policies

The financial statements of the City of Fairborn have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

Basis of Presentation

The City's Basic Financial Statements consist of government-wide statements, including a Statement of Net Position and a Statement of Activities, and fund financial statements, which provide a more detailed level of financial information.

Government-Wide Financial Statements

The Statement of Net Position and the Statement of Activities display information about the City as a whole. These statements include the financial activities of the primary government except for the custodial funds. The activity of the internal service funds is eliminated to avoid "doubling up" revenues and expenses. The statements distinguish between those activities of the City that are governmental in nature and those that are considered business-type activities.

The Statement of Net Position presents the financial condition of the governmental and business-type activities of the City at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities of the City. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business segment is self-financing or draws from the general revenues of the City.

City of Fairborn, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

Fund Financial Statements

During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Internal service funds are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

Fund Accounting

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds utilized by the City: governmental, proprietary, and fiduciary.

Governmental Funds

Governmental funds are those through which most governmental functions of the City typically are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purpose for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities and deferred inflows of resources are reported as fund balance. The following are the City's major governmental funds:

General Fund – The General Fund accounts for and reports all financial resources not accounted for in another fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio and the Charter of the City.

Fire and EMS Fund – The Fire and EMS Fund accounts for and reports the .30 mills of inside millage that is expended for fire pension payments and a property tax levy that is expended for the cost of operating the fire and EMS departments as well as charges for services, related intergovernmental revenue, and transfers from the General Fund.

Police Fund – The Police Fund accounts for and reports the .30 mills of inside millage that is expended for police pension payments and a property tax levy that is expended for the cost of operating the police department, as well as charges for services, related intergovernmental revenue, and transfers from the General Fund.

County Motor Vehicle Tax Fund – The County Motor Vehicle Tax Fund accounts for and reports municipal income taxes restricted for street projects and permissive license taxes received from Greene County for street projects approved by the County Engineer.

City of Fairborn, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

Public Safety Police/Fire Fund – The Public Safety Police/Fire Fund accounts for and reports restricted income tax money to provide police, fire and emergency medical services.

The nonmajor governmental funds of the City account for grants and other resources whose use is restricted for a particular purpose.

Proprietary Funds

Proprietary funds are used to account for the City's ongoing activities that are similar to those found in the private sector that focus on the determination of operating income, changes in net position, financial position, and cash flows. The City's proprietary funds are enterprise and internal service funds.

Enterprise Funds – Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the City's major enterprise funds:

Water Fund – The Water Fund is used to account for and report the operation of the City's water service.

Sewer Fund – The Sewer Fund is used to account for and report the operation of the City's sanitary sewer system.

Sanitation Fund – The Sanitation Fund is used to account for and report the operation of the City's refuse collection system, street sweeping services, and landfill monitoring.

Internal Service Funds – Internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis. The City's internal service funds report on vehicle and equipment maintenance services, information technology services, employee assistance programs associated with employee health benefits, and Jefferson Health Plan associated with employee health and prescription drug benefits.

Fiduciary Funds

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and custodial funds. Trust funds are distinguished from custodial funds by the existence of a trust agreement or equivalent arrangement that has certain characteristics. The City has no trust funds. Custodial funds are used to report fiduciary activities that are not required to be separated in a trust fund. The City has one custodial fund which is used to account for monies that flow through the clerk of court's office.

City of Fairborn, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

Measurement Focus

Government-wide Financial Statements

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and deferred outflows of resources and liabilities and deferred inflows of resources associated with the operation of the City are included on the Statement of Net Position. The Statement of Activities presents increases (e.g., revenues) and decreases (e.g., expenses) in total net position.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the Balance Sheet. The Statement of Revenues, Expenditures and Changes in Fund Balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for using a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of these funds are included on the Statement of Fund Net Position. In fiduciary funds, a liability to the beneficiaries of fiduciary activity is recognized when an event has occurred that compels the government to disburse fiduciary resources. Fiduciary fund liabilities other than those to beneficiaries are recognized using the economic resources measurement focus.

For proprietary funds, the Statement of Changes in Fund Net Position presents increase (i.e. revenues) and decreases (i.e. expenses) in total net position. The statement of Cash Flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

Fiduciary funds present a Statement of Changes in Fiduciary Net Position which reports additions to and deductions from the custodial fund.

Basis of Accounting

The basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and the statements presented for proprietary and fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows/inflows of resources, and in the presentation of expenses versus expenditures.

City of Fairborn, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

Revenues – Exchange and Non-Exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. “Measurable” means the amount of the transaction can be determined and “available” means the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the City, available means expected to be received within 60 days of year-end.

Non-exchange transactions, in which the City receives value without directly giving equal value in return, include property taxes, revenue in lieu of taxes, municipal income taxes, grants, entitlements, and donations. On the accrual basis, revenue from property taxes and revenue in lieu of taxes is recognized in the year for which the taxes are levied (See Notes 7 and 9). Revenue from municipal income taxes is recognized in the year in which the exchange on which the tax is imposed takes place (See Note 8). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On the modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: municipal income taxes, intergovernmental revenues (including motor vehicle license tax, gasoline tax, and local government assistance), interest, fines and forfeitures, and grants.

Deferred Outflows/Inflows of Resources

In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represent a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the City, deferred outflows of resources are reported on the government-wide statement of net position for deferred charges on refunding, pension, and OPEB. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred outflows of resources related to pension and OPEB are explained in Notes 12 and 13.

City of Fairborn, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

In addition to liabilities, the statement of financial position reports a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the City, deferred inflows of resources include property taxes, revenue in lieu of taxes, pension, OPEB, and unavailable revenue. Property taxes and revenue in lieu of taxes represent amounts for which there is an enforceable legal claim as of December 31, 2020, but which were levied to finance 2021 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet and represents receivables which will not be collected within the available period. For the City, unavailable revenue includes delinquent property taxes, other local taxes, municipal income taxes, intergovernmental grants, special assessments, accounts receivable, and accrued interest. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. The details of these unavailable revenues are identified on the Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities found on page 22. Deferred inflows of resources related to pension and OPEB are reported on the government-wide statement of net position. (See Notes 12 and 13)

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

Cash and Cash Equivalents

To improve cash management, cash received by the City is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the City's records. Interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents" on the financial statements. The City holds money for unclaimed monies and utility deposits. These balances are recorded as "Restricted Assets: Equity in Pooled Cash and Cash Equivalents."

The City's Municipal Court has its own checking accounts for the collection and distribution of court fines and forfeitures which are presented on the financial statements as "Cash and Cash Equivalents in Segregated Accounts."

During 2020, the City invested in a Money Market Mutual Fund, Federal Home Loan Bank Mortgage Bonds, Federal Home Loan Bank Mortgage Notes, Federal National Mortgage Association Bonds, and Federal Farm Credit Bonds. Investments are reported at fair value which is based on quoted market prices.

City of Fairborn, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

The City Council has, by resolution, specified the funds to receive an allocation of interest earnings. Interest revenue, including increases in the fair value of investments, credited to the General Fund during 2020 amounted to \$287,026, which includes \$235,750 assigned from other funds.

Investments with an original maturity of three months or less at the time of purchase and investments of the cash management pool are presented on the financial statements as cash equivalents.

Assets Held for Resale

Assets held for resale represent properties purchased by the City which will be sold after beautification has been completed.

Interfund Receivables/Payables

On fund financial statements, outstanding interfund loans and unpaid amounts for interfund services are reported as “Interfund Receivable/Payable.” Interfund balances are eliminated on the government-wide Statement of Net Position except for any net residual amounts due between governmental and business-type activities, which are presented as “Internal Balances.”

Materials and Supplies Inventory

On government-wide financial statements, inventories are presented at cost on a first-in, first-out basis and are expensed when used. Inventory consists of expendable supplies held for consumption.

On fund financial statements, inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. The cost of inventory items is recorded as expenditures/expenses when used.

Restricted Assets

Assets are reported as restricted when limitations on their use change the normal understanding of the availability of the asset. Such constraints are either imposed by creditors, contributors, grantors, or laws of other governments or imposed by law through constitutional provisions or enabling legislation. Restricted assets in the General Fund represent cash and cash equivalents held as unclaimed monies. Restricted assets in the enterprise funds represent cash and cash equivalents which have been set aside for the repayment of deposits to water, sewer and sanitation customers.

City of Fairborn, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

Capital Assets

General capital assets are capital assets that are associated with and generally arise from governmental activities. They generally result from expenditures in governmental funds. These assets are reported in the governmental activities column of the government-wide Statement of Net Position, but are not reported in the governmental fund financial statements. Internal service funds that are considered governmental activities report their capital assets in their fund financial statements as well as in the governmental activities column of the government-wide Statement of Net Position. Capital assets used by the enterprise funds are reported in both the business-type activities column of the government-wide statement of net position and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost which is determined by indexing the current replacement cost back to the year of acquisition) and updated for additions and retirements during the year. Donated capital assets are recorded at their acquisition values on the date received. The City maintains a capitalization threshold of \$5,000. Improvements are capitalized and the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed.

All capital assets, except land and construction in progress, are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records of necessary improvements and replacements. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings	20-45 years
Improvements Other Than Buildings	10-20 years
Machinery and Equipment	5-15 years
Vehicles	6-20 years
Infrastructure	8-100 years

The City's infrastructure system consists of streets, curbs, gutters, sidewalks, street lights, bridges, a storm water system, and water and sewer lines.

Unearned Revenue

Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied. The City recognizes unearned revenue for intergovernmental revenue received before the eligibility requirements are met.

Compensated Absences

Vacation and compensatory time benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate the employees for the benefits through paid time off or some other means. The City records a liability for accumulated unused vacation and compensatory time when earned for all employees with more than one year of service.

City of Fairborn, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

Sick leave benefits are accrued using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those that the City has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rates at year-end, taking into consideration any limits specified in the City's termination policy. The City records a liability for accumulated unused sick leave for all employees after 20 years of service with the City.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements. All payables, accrued liabilities, and long-term obligations payable from the proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and compensated absences that will be paid from governmental funds are reported as liabilities on the fund financial statements only to the extent that they are due for payment during the current year. Long-term notes, bonds, and loans are recognized as liabilities on the governmental fund financial statements when due. Net pension/OPEB liability should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits.

Pensions/Other Postemployment Benefits (OPEB)

For purposes of measuring the net pension/OPEB asset/liability, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

Deferred Charge on Refunding

On the government-wide financial statements, the difference between the reacquisition price (funds required to refund the old debt) and the net carrying amount of the old debt is deferred and amortized as a component of interest expense. This deferred amount is amortized over the remaining life of the old debt or the life of the new debt, whichever is shorter, using the effective interest method and is presented as deferred outflows of resources on the statement of net position.

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in governmental funds. The classifications are as follows:

City of Fairborn, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

Nonspendable – The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or are legally or contractually required to be maintained intact. The "not in spendable form" includes items that are not expected to be converted to cash. The nonspendable fund balances for the City includes material and supplies inventory and unclaimed monies.

Restricted – The restricted fund balance category includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation. Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (City ordinances).

Enabling legislation authorizes the City to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the City can be compelled by an external party – such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specified by the legislation.

Committed – The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (ordinance) of Council. Those committed amounts cannot be used for any other purpose unless Council removes or changes the specified use by taking the same type of action (ordinance) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by Council, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints are not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned – Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the General Fund and General Capital Improvements Fund, assigned amounts represent intended uses established by the City Council or a City official delegated that authority by ordinance or by State statute. State statute authorizes the finance director to assign fund balance for purchases on order provided such amounts have been lawfully appropriated.

City of Fairborn, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

Unassigned – Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The City applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Net Position

Net position represents the difference between all other elements in a statement of financial position. The net investment in capital assets component of net position, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

Interfund Transactions/Internal Activity

Transfers within governmental activities are eliminated on the government-wide financial statements.

Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the Statement of Activities. Payments for interfund services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after non-operating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

City of Fairborn, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

Budgetary Process

All funds, except custodial funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations ordinance, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriations ordinance is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. The legal level of budgetary control has been established by Council at the object level (personal services, contractual services, materials and supplies, etc.) within each department and fund. Modifications to appropriations may only be made by ordinance of Council.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Finance Director. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the amended certificate of estimated resources in effect at the time final appropriations were passed by Council.

The appropriations ordinance is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriations ordinance for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by Council during the year, including all supplemental appropriations.

Bond Discounts, Premiums

On the government-wide financial statements (and in the enterprise funds), bond premiums and discounts are deferred and amortized over the term of the bonds using the straight-line (bonds outstanding) method, which approximates the effective interest method. Bond premiums/discounts are presented as additions/reductions to the face amount of bonds payable.

On the governmental fund financial statements, bond premiums and discounts are recognized in the period when the debt is issued. Note premiums are presented as an addition to the face value of the notes payable.

Under Ohio law, premiums on the original issuance of debt are to be deposited to the bond retirement fund to be used for debt retirement and are precluded from being applied to the project fund. Ohio law does allow premiums on refunding debt to be used as part of the payment to the bond escrow agent.

City of Fairborn, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services for water, sewer, sanitation, repair and maintenance of City equipment and vehicles, information technology services, employee assistance programs, and the City's self-insurance program. Operating expenses are the necessary costs incurred to provide the services that are the primary activities of these funds. Revenues and expenses that do not meet these definitions are reported as non-operating.

Contributions of Capital

Contributions of capital arise from outside contributions of capital assets and grants, or outside contributions of resources restricted to capital acquisition and construction or transfers of governmental capital assets financed by governmental funds to enterprise funds.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Note 3 – Changes In Accounting Principles

For 2020, the City implemented Governmental Accounting Standards Board (GASB) Statement No. 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*.

GASB Statement 88 improves the information that is disclosed in notes to government financial statements related to debt, including direct borrowings and direct placements. It also clarifies which liabilities governments should include when disclosing information related to debt. These changes were incorporated in the City's 2020 financial statements; however, there was no effect on beginning net position/fund balance.

For 2020, the City also implemented the Governmental Accounting Standard Board's (GASB) Statement No. 83, *Certain Asset Retirement Obligations*. GASB Statement 83 addresses accounting and financial reporting for certain asset retirement obligations (AROs). An ARO is a legally enforceable liability associated with the retirement of a tangible capital asset. However, the implementation of GASB Statement No. 83 had no impact on beginning net position/fund balance.

City of Fairborn, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

Note 4 – Accountability

At December 31, 2020, the following funds had deficit fund balances:

<u>Funds</u>	<u>Amounts</u>
Special Revenue Funds:	
Community Development Block Grant Fund	\$135,480
Capital Projects Fund:	
I-675 Corridor TIF Fund	2,093,299
Internal Service Funds:	
Equipment Fund	681,770
Information Technology Fund	95,588

The General Fund is liable for the deficit in these funds and will provide transfers when cash is required, not when accruals occur.

Note 5 – Budgetary Basis Of Accounting

While reporting financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis, as provided by law, is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non-GAAP Basis) for the General, Fire and EMS, Police, County Motor Vehicle Tax, and Public Safety Police/Fire Funds are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget.

The major differences between the budget basis and the GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures (budget basis) rather than restricted, committed, or assigned fund balance (GAAP basis).
4. The change in fair value of investments is not included on the budget basis operating statement. This amount is included on the GAAP basis operating statement.
5. Cash is held by the custodial fund on behalf of the City on a budget basis and allocated and reported on the balance sheet (GAAP basis) in the appropriate City funds.

City of Fairborn, Ohio
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6. Budgetary revenues and expenditures of the Uninsured Loss special revenue fund is classified to the General Fund for GAAP Reporting.
7. Advances-In and Advances-Out are operating transactions (budget basis) as opposed to balance sheet transactions (GAAP basis).

The adjustments necessary to convert the results of operations for the year on the GAAP basis to the budget basis are as follows:

Net Change in Fund Balance			
	General Fund	Fire and EMS Fund	Police Fund
GAAP Basis	(\$1,758,278)	\$2,120,786	\$884,495
Revenue Accruals	213,353	16,305	(37,719)
Expenditure Accruals	(8,874)	76,266	36,080
Encumbrances	(598,415)	(148,830)	(55,338)
Change in Fair Value of Investments - 2020	(2,384)	0	0
Change in Fair Value of Investments - 2019	(640)	0	0
Custodial Fund Allocation - 2020	(75,239)	0	0
Custodial Fund Allocation - 2019	100,523	0	0
Excess of revenues over expenditures for Uninsured Loss Fund	34,366	0	0
Advances	(79,000)	0	0
Budget Basis	<u><u>(\$2,174,588)</u></u>	<u><u>\$2,064,527</u></u>	<u><u>\$827,518</u></u>

	County Motor Vehicle Tax Fund	Public Safety Police/Fire Fund
GAAP Basis	(\$924,300)	\$482,225
Revenue Accruals	374,324	129,118
Expenditure Accruals	(641,106)	(319,815)
Encumbrances	(1,671,081)	(105,419)
Budget Basis	<u><u>(\$2,862,163)</u></u>	<u><u>\$186,109</u></u>

Note 6 – Deposits And Investments

The City is a charter City and has adopted an investment policy through City ordinance. The City has elected to follow the provisions of State statute. State statutes classify monies held by the City into three categories.

City of Fairborn, Ohio
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Active deposits are public deposits determined to be necessary to meet current demands upon the City's treasury. Active monies must be maintained either as cash in the City's treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Council has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings or deposit accounts, including passbook accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, or by the financial institutions participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury bills, bonds notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, and Government National Mortgage Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. No-load money market mutual funds consisting exclusively of obligations described in (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
4. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;

City of Fairborn, Ohio
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5. Bonds and other obligations of the State of Ohio, and with certain limitations including a requirement for maturity within ten years from the date of settlement, bonds and other obligations of political subdivisions of the State of Ohio, if training requirements have been met;
6. The State Treasurer's investment pool (STAR Ohio);
7. Certain bankers' acceptances (for a period not to exceed one hundred eighty days) and commercial paper notes (for a period not to exceed two hundred seventy days) in an amount not to exceed 40 percent of the interim monies available for investment at any one time if training requirements have been met; and
8. Written repurchase agreements in the securities described in (1) or (2) provided the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and the term of the agreement must not exceed thirty days.

At December 31, 2020, the City's Self Insurance – Jefferson Health Plan Internal Service Fund had a \$888,829 balance with Jefferson Health Plan, a risk sharing, claims servicing, and insurance purchasing pool (See Note 21). The balance is held by the claims administrator in a pooled account which is representative of numerous entities and therefore cannot be included in the risk disclosures reported by the City. Disclosures for the Jefferson Health Plan as a whole may be obtained from the Plan's fiscal agent, the Jefferson County Educational Service Center. To obtain financial information, write to the Jefferson Health Plan, Treasurer, Jefferson County Educational Service Center, Steubenville, Ohio 43952.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Except as noted above, an investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Investments

Investments are reported at fair value. As of December 31, 2020, the City had the following investments:

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Measurement/Investment	Measurement Amount	Maturity	S&P Rating	Percent of Total Investments
Fair Value - Level One Inputs:				
Money Market Mutual Fund	\$1,079,150	Less than five years	Aaa-mf	N/A
Fair Value - Level Two Inputs:				
Federal Home Loan Bank Mortgage Bonds	4,001,920	Less than five years	AA+	13.13 %
Federal Home Loan Bank Mortgage Notes	3,001,970	Less than four years	AA+	9.85
Federal National Mortgage Association Bonds	9,400,964	Less than five years	AA+	30.84
Federal Farm Credit Bonds	12,999,870	Less than five years	AA+	42.65
Total Fair Value - Level Two Inputs	29,404,724			
Total Investments	\$30,483,874			

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The above chart identifies the City's recurring fair value measurements as of December 31, 2020. The mutual fund is measured at fair value and is valued using quoted market prices (Level 1 inputs). All of the City's remaining investments measured at fair value are valued using methodologies that incorporate market inputs such as benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers and reference data including market research publications. Market indicators and industry and economic events are also monitored, which could require the need to acquire further market data. (Level 2 inputs).

Interest Rate Risk

As a means of limiting its exposure to fair value losses caused by rising interest rates, the City's investment policy requires the portfolio to remain sufficiently liquid to enable the City to meet all operating requirements reasonably anticipated. Unless matched to a specific cash flow requirement, the City will not directly invest in securities maturing more than five years from the date of purchase. In the alternative, given the prevalence of newly issued investment securities, including callable and structured federal agency securities, in which the repayment of principal is anticipated prior to the stated final maturity date, the City will not directly invest in securities with a projected average life of more than five years from the date of purchase.

Credit Risk

The City's investment policy states that credit risk will be minimized by diversifying assets and ensuring that the minimum credit quality ratings required by Ohio Law exist.

City of Fairborn, Ohio
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For the Year Ended December 31, 2020

Concentration of Credit Risk

The City's investment policy states that no more than 20 percent of the City's investment portfolio will be placed with any particular issuer of commercial paper or other corporate debt excepting funds which are able to be converted into cash within 24 hours of notification to the issuer or the issuer's fiscal agent.

Note 7 – Property Taxes

Property taxes include amounts levied against all real and public utility property located in the City. Property tax revenue received during 2020 for real and public utility property taxes represents collections of 2019 taxes.

2020 real property taxes were levied after October 1, 2020, on the assessed value as of January 1, 2020, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2020 real property taxes are collected in and intended to finance 2021.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2020 public utility property taxes which became a lien December 31, 2019, are levied after October 1, 2020, and are collected in 2021 with real property taxes.

The effective tax rate for all City operations for the year ended December 31, 2020, was \$9.95 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2020 property tax receipts were based are as follows:

<u>Category</u>	<u>Assessed Value</u>
Real Estate	\$596,282,960
Public Utility Personal	19,884,270
Totals	<u><u>\$616,167,230</u></u>

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the City. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real and public utility property taxes and outstanding delinquencies which were measurable as of December 31, 2020, and for which there was an enforceable legal claim. In governmental funds, the portion of the receivable not levied to finance 2020 operations is offset to deferred inflows of resources – property taxes. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified accrual basis the revenue has been reported as deferred inflows of resources – unavailable revenue.

City of Fairborn, Ohio
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For the Year Ended December 31, 2020

Note 8 – Municipal Income Tax

In 2020 the City levied a municipal income tax of one and one-half percent on all salaries, wages, commissions, other compensation and net profits earned within the City as well as on incomes of residents earned outside the City. However, the City allows a credit for income taxes paid to another municipality up to 100 percent of the City's current tax rate.

Employers within the City are required to withhold income tax on employee compensation and remit the tax to the City either monthly or quarterly. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually.

One percent of the income tax was enacted effective October 1, 1976, to provide funds for the purposes of general City operations, maintenance, new equipment, extension and enlargement of City services and facilities and capital improvements of the City and is deposited into the General Fund. Three percent of the proceeds of this income tax is designated by ordinance for the purchase, lease, maintenance, repair, renovation or construction of City buildings and lands, excluding park lands, and therefore is transferred annually to the Building and Lands Fund.

One-quarter of one percent of the income tax was approved by the voters effective beginning January 1, 2015, and expiring December 31, 2024, for the purpose of thoroughfare and residential street improvements and is deposited into the County Motor Vehicle Tax Fund and the Street Maintenance and Repair Fund.

One-quarter of one percent of the income tax was approved by the voters effective beginning January 1, 2015, and expiring December 31, 2024, for the purpose of providing fire, police and emergency medical services and is deposited into the Public Safety Police/Fire Fund.

In May of 2020, voters approved an additional income tax of one-half percent effect for the period January 1, 2021, through December 31, 2030, for the purpose of providing police, fire, and emergency medical services.

Note 9 – Receivables

Receivables at December 31, 2020, consisted of property taxes, other local taxes, municipal income taxes, revenue in lieu of taxes, accounts, intergovernmental, accrued interest, interfund, special assessments, and loans receivables arising from grants, entitlements and shared revenues. All receivables are considered fully collectible and will be received within one year with the exception of property taxes, income taxes, revenue in lieu of taxes, special assessments, and loans.

Property, income, and revenue in lieu of taxes, although ultimately collectible, include some portion of delinquents that will not be collected within one year. Special assessments expected to be collected in more than one year amount to \$127,914 in the General Bond Retirement Fund, and \$20,000 in the Sewer Fund. The City has \$11,978 of delinquent special assessments at December 31, 2020.

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Loans receivable represent loans to stimulate new economic development by creating and/or expanding investment and employment in the City. The loan bears interest at a rate of 7.5 percent and is to be paid upon maturity. The entire loan is expected to be collected in more than one year.

A summary of the principal items of intergovernmental receivables follows:

Governmental Activities:	Amount
Local Government	\$350,881
Homestead Exemption and Rollbacks	328,341
Gasoline Tax	751,555
Motor Vehicle Tax	75,436
Community Development Block Grant	46,311
Home Investment Partnership Plan	39,078
Victims of Crime Act Grant	6,676
COPS Hiring Program Grant	36,640
Victim Assistance Grant	1,717
Domestic Violence/Stalking Investigation Grant	12,370
Drug Abuse Resistance Education Grant	16,483
Federal Emergency Management Agency Grant	268
Ohio Public Works Commission Grant	48,117
City of Beavercreek	13,994
Permissive Motor Vehicle License Tax	20,847
Greene County	2,877
Total Governmental Funds	\$1,751,591

Revenue in Lieu of Taxes Receivable

The City granted real property tax exemptions to landowners for improvements made to their properties. The City requires the owners to make an annual payment to the City in lieu of taxes in the amount that would be payable on the increase in the value of the property if not for the exemption. The City then uses these monies to pay for public infrastructure improvements benefiting the owners. Additional payments are made to Fairborn City School District and Greene County Vocational School District since they are impacted by the tax exemption for a period of up to 30 years. The City accrues a receivable for the amount measurable at December 31, 2020, with a corresponding credit to deferred inflows of resources-revenue in lieu of taxes.

Note 10 – Capital Assets

Changes in general capital assets for the year ended December 31, 2020, were as follows:

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	Balance at 12/31/2019	Additions	Deletions	Transfers	Balance at 12/30/2020
Governmental Activities:					
Capital Assets, Not Being Depreciated:					
Land	\$19,350,996	\$2,513,886	\$0	\$0	\$21,864,882
Construction in Progress	5,627,354	4,814,464	(4,033,939)	0	6,407,879
Total Capital Assets					
Not Being Depreciated	24,978,350	7,328,350	(4,033,939)	0	28,272,761
Depreciable Capital Assets:					
Buildings	21,714,372	64,483	(290,000)	0	21,488,855
Improvements Other Than Buildings	2,972,550	0	0	0	2,972,550
Machinery and Equipment	6,686,374	105,940	(62,951)	0	6,729,363
Vehicles	8,046,662	249,270	(169,236)	(1,115)	8,125,581
Infrastructure	82,028,422	4,022,840	(13,325)	0	86,037,937
Total Depreciable Capital Assets	121,448,380	4,442,533	(535,512)	(1,115)	125,354,286
Less Accumulated Depreciation:					
Buildings	(9,538,485)	(515,296)	13,785	0	(10,039,996)
Improvements Other Than Buildings	(2,149,900)	(110,977)	0	0	(2,260,877)
Machinery and Equipment	(4,693,205)	(350,377)	24,697	0	(5,018,885)
Vehicles	(4,496,751)	(529,153)	160,435	1,115	(4,864,354)
Infrastructure	(50,736,965)	(1,693,509)	13,192	0	(52,417,282)
Total Accumulated Depreciation	(71,615,306)	(3,199,312)	212,109	1,115	(74,601,394)
Depreciable Capital Assets, Net	49,833,074	1,243,221	(323,403)	0	50,752,892
Governmental Activities Capital Assets, Net	\$74,811,424	\$8,571,571	(\$4,357,342)	\$0	\$79,025,653

Additions to capital assets being depreciated include \$1,470,688 in assets donated by developers for the year ended December 31, 2020.

Depreciation expense was charged to governmental programs as follows:

General Government	\$2,311,849
Public Safety	586,033
Leisure Time Activity	166,648
Community and Economic Development	20,490
Public Health	1,190
Transportation and Street Repair	113,102
	<u>\$3,199,312</u>

City of Fairborn, Ohio
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Capital assets activities of the business-type activities for the year ended December 31, 2020, were as follows:

	Balance at 12/31/2019	Additions	Deletions	Transfers	Balance at 12/30/2020
<u>Business-type Activities:</u>					
Capital Assets, Not Being Depreciated:					
Land	\$159,633	\$0	\$0	\$0	\$159,633
Construction in Progress	959,806	937,679	(317,298)	0	1,580,187
Total Capital Assets, Not Being Depreciated	1,119,439	937,679	(317,298)	0	1,739,820
Depreciable Capital Assets:					
Buildings	28,179,027	0	0	0	28,179,027
Improvements Other Than Buildings	5,817,807	12,500	0	0	5,830,307
Machinery and Equipment	6,682,176	22,414	(148,371)	0	6,556,219
Vehicles	2,617,696	95,650	(181,555)	1,115	2,532,906
Infrastructure	32,530,019	917,327	0	0	33,447,346
Total Depreciable Capital Assets	75,826,725	1,047,891	(329,926)	1,115	76,545,805
Less Accumulated Depreciation:					
Buildings	(12,983,421)	(688,443)	0	0	(13,671,864)
Improvements Other Than Buildings	(2,350,485)	(388,654)	0	0	(2,739,139)
Machinery and Equipment	(3,257,238)	(430,803)	148,371	0	(3,539,670)
Vehicles	(1,537,526)	(176,934)	181,555	(1,115)	(1,534,020)
Infrastructure	(20,414,240)	(437,297)	0	0	(20,851,537)
Total Accumulated Depreciation	(40,542,910)	(2,122,131)	329,926	(1,115)	(42,336,230)
Depreciable Capital Assets, Net	35,283,815	(1,074,240)	0	0	34,209,575
Business-type Activities Capital Assets, Net	\$36,403,254	(\$136,561)	(\$317,298)	\$0	\$35,949,395

Note 11 – Risk Management

The City is exposed to various risks of property and casualty losses, and injuries to employees.

City of Fairborn, Ohio
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The City belongs to the Public Entities Pool of Ohio (The Pool). The Pool assumes the risk of loss up to the limits of the City’s policy. The pool covers the following risks: general liability and casualty, public official’s liability, cyber, law enforcement liability, automobile liability, vehicles, property, and equipment breakdown.

The Pool reported the following summary of assets and actuarially-measured liabilities available to pay those liabilities as of December 31:

	2020
Cash and Investments	\$40,318,971
Actuarial Liabilities	14,111,510

By contract, the annual liability of each member is limited to the amount of financial contributions required to be made to the Pool for each year of membership. The City’s contributions for the last three years are:

Contributions to the Pool	2020
2018	\$265,249
2019	267,676
2020	276,948

The City insures against injuries to employees through the Ohio Bureau of Workers’ Compensation. The City pays the State Workers’ Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

Employee Health Insurance

The City provides health insurance to its employees through a self-insurance plan. The City pays \$662 per month for eligible employees electing single coverage and \$1,920 for eligible employees electing family coverage, with the employees paying \$139 per month for single coverage, and \$403 per month for family coverage. The City participated in the Jefferson Health Plan during 2020. Jefferson Health Plan administers the health insurance plan.

	Balance at January 1,	Current Year Claims	Claim Payments	Balance at December 31,
2019	\$587,099	\$2,477,605	\$2,587,379	\$477,325
2020	477,325	3,222,228	3,118,196	581,357

Note 12 – Defined Benefit Pension Plans

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

City of Fairborn, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

Net Pension Liability (Asset)/Net OPEB Liability

The net pension liability (asset) and the net OPEB liability (asset) reported on the statement of net position represent liabilities to employees for pensions and OPEB, respectively. Pensions/OPEB are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions/OPEB are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension/OPEB liability (asset) represent the City's proportionate share of each pension/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan's fiduciary net position. The net pension/OPEB liability (asset) calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability (asset). Resulting adjustments to the net pension/OPEB liability (asset) would be effective when the changes are legally enforceable. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients.

The proportionate share of each plan's unfunded benefits is presented as a *net pension/OPEB asset* or a long-term *net pension/OPEB liability* on the accrual basis of accounting. Any liability for the contractually-required pension/OPEB contribution outstanding at the end of the year is included in intergovernmental payable on both the accrual and modified accrual bases of accounting. The remainder of this note includes the required pension disclosures. See Note 13 for the required OPEB disclosures.

City of Fairborn, Ohio
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For the Year Ended December 31, 2020

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description - City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan. Participating employers are divided into state, local, law enforcement and public safety divisions. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the traditional plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members in the traditional and combined plans were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional and combined plans as per the reduced benefits adopted by SB 343 (see OPERS Comprehensive Annual Financial Report referenced above for additional information, including requirements for reduced and unreduced benefits):

Group A	Group B	Group C
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 35 years and 1.25% for service years in excess of 35

Final Average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

City of Fairborn, Ohio
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Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The initial amount of a member's pension benefit is vested upon receipt of the initial benefit payment for calculation of an annual cost-of-living adjustment.

When a traditional plan benefit recipient has received benefits for 12 months, current law provides for an annual cost of living adjustment (COLA). This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan receive a cost-of-living adjustment on the defined benefit portion of their pension benefit. For those who retired prior to January 7, 2013, the cost of living adjustment is 3 percent. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, current law provides that the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

Defined contribution plan benefits are established in the plan documents, which may be amended by the Board. Member-directed plan and combined plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20 percent each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options include the annuitization of the benefit (which includes joint and survivor options), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance, net of taxes withheld, or a combination of these options.

Beginning in 2022, the Combined Plan will be consolidated under the Traditional Pension Plan (defined benefit plan) and the Combined Plan option will no longer be available for new hires beginning in 2022.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

City of Fairborn, Ohio
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	<u>State and Local</u>
2020 Statutory Maximum Contribution Rates:	
Employer	14.0%
Employee *	10.0%
2020 Actual Contribution Rates:	
Employer:	
Pension **	14.0%
Post-employment Health Care Benefits **	0.0
Total Employer	14.0%
Employee	10.0%

* Member contributions within the combined plan are not used to fund the defined benefit retirement allowance.

** These pension and employer health care rates are for the traditional and combined plans. The employer contributions rate for the member-directed plan is allocated 4 percent for health care with the remainder going to pension.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll.

For 2020, the City’s contractually required contribution was \$1,285,825 for the traditional plan, \$36,661 for the combined plan and \$23,866 for the member-directed plan. Of these amounts, \$39,004 is reported as an intergovernmental payable for the traditional plan, \$1,110 for the combined plan, and \$723 for the member-directed plan.

Plan Description – Ohio Police and Fire Pension Fund (OP&F)

Plan Description – City full-time police and firefighters participate in Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report that may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member’s average annual salary. The following discussion of the pension formula relates to normal service retirement.

City of Fairborn, Ohio
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For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before after July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.0 percent for each of the next five years of service credit and 1.5 percent for each year of service credit in excess of 25 years. The maximum pension of 72 percent of the allowable average annual salary is paid after 33 years of service credit (see OP&F Comprehensive Annual Financial Report referenced above for additional information, including requirements for Deferred Retirement Option Plan provisions and reduced and unreduced benefits).

Under normal service retirement, retired members who are at least 55 years old and have been receiving OP&F benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit, surviving beneficiaries, and statutory survivors. Members participating in the DROP program have separate eligibility requirements related to COLA.

Members retiring under normal service retirement, with less than 15 years of service credit on July 1, 2013, will receive a COLA equal to either three percent or the percent increase, if any, in the consumer price index over the 12 month period ending on September 30th of the immediately preceding year, whichever is less. The COLA amount for members with at least 15 years of service credit as of July 1, 2013, is equal to 3 percent of their base pension or disability benefit.

Funding Policy – The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	Police	Firefighters
2020 Statutory Maximum Contribution Rates:		
Employer	19.50%	24.00%
Employee	12.25%	12.25%
2020 Actual Contribution Rates:		
Employer:		
Pension	19.00%	23.50%
Post-employment Health Care Benefits	0.50	0.50
Total Employer	19.50%	24.00%
Employee	12.25%	12.25%

Employer contribution rates are expressed as a percentage of covered payroll. The City’s contractually required contribution to OP&F was \$1,914,158 for 2020. Of this amount, \$74,326 is reported as an intergovernmental payable.

City of Fairborn, Ohio
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Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability (asset) for OPERS was measured as of December 31, 2019, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. OP&F's total pension liability was measured as of December 31, 2019, and was determined by rolling forward the total pension liability as of January 1, 2019, to December 31, 2019. The City's proportion of the net pension liability (asset) was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense of the City's defined benefit pension plans:

	OPERS Traditional Plan	OPERS Combined Plan	OP&F	Total
Proportion of the Net Pension Liability/Asset:				
Current Measurement Date	0.06646500%	0.05178900%	0.37390730%	
Prior Measurement Date	0.06675800%	0.06476200%	0.37603300%	
Change in Proportionate Share	<u>(0.00029300%)</u>	<u>(0.01297300%)</u>	<u>(0.00212570%)</u>	
Proportionate Share of the:				
Net Pension (Asset)	\$0	(\$107,993)	\$0	(\$107,993)
Net Pension Liability	13,137,257	0	25,188,394	38,325,651
Pension Expense	2,396,829	15,156	3,242,850	5,654,835

2020 pension expense for the member-directed defined contribution plan was \$33,413. The aggregate pension expense for all pension plans was \$5,688,248 for 2020.

At December 31, 2020, the City reported deferred outflows of resources and deferred inflows of resources related to defined benefit pensions from the following sources:

City of Fairborn, Ohio
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	OPERS Traditional Plan	OPERS Combined Plan	OP&F	Total
Deferred Outflows of Resources:				
Differences between expected and actual experience	\$0	\$0	\$953,462	\$953,462
Changes of assumptions	701,683	11,135	618,310	1,331,128
Changes in proportion and differences between City contributions and proportionate share of contributions	153,653	22,365	469,159	645,177
City contributions subsequent to the measurement date	<u>1,285,825</u>	<u>36,661</u>	<u>1,914,158</u>	<u>3,236,644</u>
Total Deferred Outflows of Resources	<u><u>\$2,141,161</u></u>	<u><u>\$70,161</u></u>	<u><u>\$3,955,089</u></u>	<u><u>\$6,166,411</u></u>
Deferred Inflows of Resources:				
Differences between expected and actual experience	\$166,102	\$25,354	\$1,299,067	\$1,490,523
Net difference between projected and actual earnings on pension plan investments	2,620,588	14,007	1,216,802	3,851,397
Changes in proportion and differences between City contributions and proportionate share of contributions	<u>38,602</u>	<u>0</u>	<u>477,662</u>	<u>516,264</u>
Total Deferred Inflows of Resources	<u><u>\$2,825,292</u></u>	<u><u>\$39,361</u></u>	<u><u>\$2,993,531</u></u>	<u><u>\$5,858,184</u></u>

\$3,236,644 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability or increase to the net pension asset in 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

City of Fairborn, Ohio
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For the Year Ended December 31, 2020

<u>Year Ending December 31:</u>	OPERS Traditional	OPERS Combined	OP&F	Total
	Plan	Plan		
2021	(\$177,797)	(\$3,900)	(\$235,029)	(\$416,726)
2022	(860,129)	(3,638)	(78,778)	(942,545)
2023	108,517	268	581,434	690,219
2024	(1,040,547)	(4,860)	(1,098,999)	(2,144,406)
2025	0	1,519	(121,228)	(119,709)
Thereafter	0	4,750	0	4,750
Total	<u>(\$1,969,956)</u>	<u>(\$5,861)</u>	<u>(\$952,600)</u>	<u>(\$2,928,417)</u>

Actuarial Assumptions – OPERS

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial-reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2019, using the following actuarial assumptions applied to all periods included in the measurement in accordance with the requirements of GASB 67. Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of December 31, 2019, are presented below.

	<u>OPERS Traditional Plan</u>	<u>OPERS Combined Plan</u>
Wage Inflation	3.25 percent	3.25 percent
Future Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation	3.25 to 8.25 percent including wage inflation
COLA or Ad Hoc COLA:		
Pre-January 7, 2013 Retirees	3 percent, simple	3 percent, simple
Post-January 7, 2013 Retirees	1.4 percent, simple through 2020, then 2.15 percent, simple	1.4 percent, simple through 2020, then 2.15 percent, simple
Investment Rate of Return	7.2 percent	7.2 percent
Actuarial Cost Method	Individual Entry Age	Individual Entry Age

In October 2019, the OPERS Board adopted a change in COLA for Post-January 7, 2013 retirees, changing it from 3 percent simple through 2018 then 2.15 simple to 1.4 percent simple through 2020 the 2.15 percent simple.

City of Fairborn, Ohio
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Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five year period ended December 31, 2015.

During 2019, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets for the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was 17.2 percent for 2019.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of arithmetic real rates of return were provided by the Board's investment consultant. For each major asset class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2019, these best estimates are summarized in the following table:

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Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	25.00%	1.83%
Domestic Equities	19.00	5.75
Real Estate	10.00	5.20
Private Equity	12.00	10.70
International Equities	21.00	7.66
Other investments	13.00	4.98
Total	100.00%	5.61%

Discount Rate The discount rate used to measure the total pension liability was 7.2 percent for the traditional plan and the combined plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the traditional pension plan, combined plan and member-directed plan was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the City’s Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate The following table presents the City’s proportionate share of the net pension liability (asset) calculated using the current period discount rate assumption of 7.2 percent, as well as what the City’s proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one-percentage-point lower (6.2 percent) or one-percentage-point higher (8.2 percent) than the current rate:

	1% Decrease (6.20%)	Current Discount Rate (7.20%)	1% Increase (8.20%)
City's proportionate share of the net pension liability (asset):			
OPERS Traditional Plan	\$21,667,590	\$13,137,257	\$5,468,740
OPERS Combined Plan	(65,254)	(107,993)	(138,795)

Actuarial Assumptions – OP&F

OP&F’s total pension liability as of December 31, 2019, is based on the results of an actuarial valuation date of January 1, 2019, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F’s actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about probability of

City of Fairborn, Ohio
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occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future. Assumptions considered were: withdrawal rates, disability retirement, service retirement, DROP elections, mortality, percent married and forms of the payment, DROP interest rate, CPI-based COLA, investment returns, salary increases and payroll growth.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of January 1, 2019, are presented below.

Valuation Date	January 1, 2019, with actuarial liabilities rolled forward to December 31, 2019
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	8.0 percent
Projected Salary Increases	3.75 percent to 10.5 percent
Payroll Growth	3.25 percent per annum, compounded annually, consisting of Inflation rate of 2.75 percent plus productivity increase rate of 0.5 percent
Cost of Living Adjustments	3.00 percent simple; 2.2 percent simple for increases based on the lesser of the increase in CPI and 3 percent

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120 percent.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
67 or less	77%	68%
68-77	105	87
78 and up	115	120

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
59 or less	35%	35%
60-69	60	45
70-79	75	70
80 and up	100	90

The most recent experience study was completed for the five year period ended December 31, 2016.

City of Fairborn, Ohio
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The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2019, are summarized below:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash and Cash Equivalents	0.00%	1.00%
Domestic Equity	16.00	5.40
Non-US Equity	16.00	5.80
Private Markets	8.00	8.00
Core Fixed Income *	23.00	2.70
High Yield Fixed Income	7.00	4.70
Private Credit	5.00	5.50
U.S. Inflation Linked Bonds *	17.00	2.50
Master Limited Partnerships	8.00	6.60
Real Assets	8.00	7.40
Private Real Estate	12.00	6.40
Total	<u>120.00%</u>	

Note: Assumptions are geometric.

* levered 2x

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.2 times due to the application of leverage in certain fixed income asset classes.

Discount Rate The total pension liability was calculated using the discount rate of 8.00 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the longer-term assumed investment rate of return of 8.00 percent. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability

City of Fairborn, Ohio
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Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact, the following table presents the net pension liability calculated using the discount rate of 8.00 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.00 percent), or one percentage point higher (9.00 percent) than the current rate.

	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
City's proportionate share of the net pension liability	\$34,910,237	\$25,188,394	\$17,057,034

Note 13 – Post Employment Benefits

See Note 12 for a description of the net OPEB liability.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit postemployment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and the combined plans. This trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or separation, member-directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit with a minimum age of 60, or generally 30 years of qualifying service at any age. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS Comprehensive Annual Financial Report referenced below for additional information.

The Ohio Revised Code permits, but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

City of Fairborn, Ohio
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Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS' Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional plan and the combined plan

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2020, state and local employers contributed at a rate of 14.0 percent of earnable salary. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. For 2020, OPERS did not allocate any employer contribution to health care for members in the Traditional Pension Plan and Combined Plan. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the member-directed plan for 2020 was 4.0 percent.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution was \$9,547 for 2020, \$289 of which is reported as an intergovernmental payable.

Plan Description – Ohio Police and Fire Pension Fund (OP&F)

Plan Description – The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored healthcare program, a cost-sharing, multiple-employer defined post-employment health care plan administered by a third-party provider. This program is not guaranteed and is subject to change at any time upon action of the Board of Trustees. On January 1, 2019, OP&F implemented a new model for health care. Under this new model, OP&F provides eligible retirees with a fixed stipend earmarked to pay for health care and Medicare Part B reimbursements.

A retiree is eligible for the OP&F health care stipend unless they have access to any other group coverage including employer and retirement coverage. The eligibility of spouses and dependent children could increase the stipend amount. If the spouse or dependents have access to any other group coverage including employer or retirement coverage, they are not eligible for stipend support from OP&F. Even if an OP&F member or their dependents are not eligible for a stipend,

City of Fairborn, Ohio
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they can use the services of the third-party administrator to select and enroll in a plan. The stipend provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in Governmental Accounting Standards Board (GASB) Statement No. 75.

The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy – The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F defined benefit pension plan. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently 19.5 percent and 24 percent of covered payroll for police and fire employer units, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.5 percent of covered payroll for police employer units and 24 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

The Board of Trustees is authorized to allocate a portion of the total employer contributions for retiree health care benefits. For 2020, the portion of employer contributions allocated to health care was 0.5 percent of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded.

The OP&F Board of Trustees is also authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contractually required contribution to OP&F was \$44,624 for 2020. Of this amount, \$1,777 is reported as an intergovernmental payable.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB liability and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2018, rolled forward to the measurement date of December 31, 2019, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. OP&F's total OPEB liability was measured as of December 31, 2019, and was determined by rolling forward the total OPEB liability as of January 1, 2019, to December 31, 2019. The City's proportion of the net OPEB liability was based on the City's share of contributions to the retirement plan relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

City of Fairborn, Ohio
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	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
Proportion of the Net OPEB Liability:			
Current Measurement Date	0.06501500%	0.37390730%	
Prior Measurement Date	0.06575000%	0.37603300%	
Change in Proportionate Share	<u>(0.00073500%)</u>	<u>(0.00212570%)</u>	
Proportionate Share of the Net OPEB Liability	\$8,980,262	\$3,693,357	\$12,673,619
OPEB Expense	\$1,126,934	\$440,534	\$1,567,468

At December 31, 2020, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
Deferred Outflows of Resources:			
Differences between expected and actual experience	\$241	\$0	\$241
Changes of assumptions	1,421,480	2,159,279	3,580,759
Changes in proportion and differences between City contributions and proportionate share of contributions	90,991	443,050	534,041
City contributions subsequent to the measurement date	9,547	44,624	54,171
Total Deferred Outflows of Resources	<u>\$1,522,259</u>	<u>\$2,646,953</u>	<u>\$4,169,212</u>

	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
Deferred Inflows of Resources:			
Differences between expected and actual experience	\$821,286	\$397,184	\$1,218,470
Changes of assumptions	0	787,110	787,110
Net difference between projected and actual earnings on pension plan investments	457,272	169,955	627,227
Changes in proportion and differences between City contributions and proportionate share of contributions	55,626	131,159	186,785
Total Deferred Inflows of Resources	<u>\$1,334,184</u>	<u>\$1,485,408</u>	<u>\$2,819,592</u>

\$54,171 reported as deferred outflows of resources related to OPEB resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

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<u>Year Ending December 31:</u>	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
2021	\$285,859	\$208,414	\$494,273
2022	87,702	208,414	296,116
2023	362	243,276	243,638
2024	(195,395)	188,314	(7,081)
2025	0	194,087	194,087
Thereafter	0	74,416	74,416
Total	<u>\$178,528</u>	<u>\$1,116,921</u>	<u>\$1,295,449</u>

Actuarial Assumptions – OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2018, rolled forward to the measurement date of December 31, 2019. The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	3.25 percent
Projected Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation
Single Discount Rate:	
Current measurement date	3.16 percent
Prior Measurement date	3.96 percent
Investment Rate of Return	6.00 percent
Municipal Bond Rate:	
Current measurement date	2.75 percent
Prior Measurement date	3.71 percent
Health Care Cost Trend Rate:	
Current measurement date	10.0 percent, initial 3.50 percent, ultimate in 2030
Prior Measurement date	7.25 percent, initial 3.25 percent, ultimate in 2029
Actuarial Cost Method	Individual Entry Age Normal

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Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five year period ended December 31, 2015.

During 2019, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, if any contribution are made into the plans, the contributions are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made. Health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was 19.7 percent for 2019.

The allocation of investment assets within the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. For each major asset class that is included in the Health Care's portfolio's target asset allocation as of December 31, 2019, these best estimates are summarized in the following table:

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Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	36.00%	1.53%
Domestic Equities	21.00	5.75
Real Estate Investment Trust	6.00	5.69
International Equities	23.00	7.66
Other investments	14.00	4.90
Total	100.00%	4.55%

Discount Rate A single discount rate of 3.16 percent was used to measure the OPEB liability on the measurement date of December 31, 2019. A single discount rate of 3.96 percent was used to measure the OPEB liability on the measurement date of December 31, 2018. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.00 percent and a municipal bond rate of 2.75 percent. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2034. As a result, the long-term expected rate of return on health care investments was applied to projected costs through the year 2034, and the municipal bond rate was applied to all health care costs after that date.

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate The following table presents the City's proportionate share of the net OPEB liability calculated using the single discount rate of 3.16 percent, as well as what the City's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one-percentage-point lower (2.16 percent) or one-percentage-point higher (4.16 percent) than the current rate:

	1% Decrease (2.16%)	Current Discount Rate (3.16%)	1% Increase (4.16%)
City's proportionate share of the net OPEB liability	\$11,752,111	\$8,980,262	\$6,760,910

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Sensitivity of the City’s Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability. The following table presents the net OPEB liability calculated using the assumed trend rates, and the expected net OPEB liability if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2020 is 10.50 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50 percent in the most recent valuation.

	Current Health Care Cost		
	1% Decrease	Trend Rate Assumption	1% Increase
City's proportionate share of the net OPEB liability	\$8,715,261	\$8,980,262	\$9,241,882

Changes between Measurement Date and Reporting Date

On January 15, 2020, the Board approved several changes to the health care plan offered to Medicare and pre-Medicare retirees in efforts to decrease costs and increase the solvency of the health care plan. These changes are effective January 1, 2022, and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for pre-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are not reflected in the current year financial statements but are expected to decrease the associated OPEB liability.

Actuarial Assumptions – OP&F

OP&F’s total OPEB liability as of December 31, 2019, is based on the results of an actuarial valuation date of January 1, 2019, and rolled-forward using generally accepted actuarial procedures. The total OPEB liability is determined by OP&F’s actuaries in accordance with GASB Statement No. 74, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

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Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, are presented as follows.

Valuation Date	January 1, 2019, with actuarial liabilities rolled forward to December 31, 2019
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	8.0 percent
Projected Salary Increases	3.75 percent to 10.5 percent
Payroll Growth	3.25 percent
Single discount rate:	
Current measurement date	3.56 percent
Prior measurement date	4.66 percent
Cost of Living Adjustments	3.00 percent simple; 2.2 percent simple for increased based on the lesser of the increase in CPI and 3 percent

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120 percent.

Age	Police	Fire
67 or less	77%	68%
68-77	105	87
78 and up	115	120

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

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Age	Police	Fire
59 or less	35%	35%
60-69	60	45
70-79	75	70
80 and up	100	90

The most recent experience study was completed for the five year period ended December 31, 2016.

The OP&F health care plan follows the same asset allocation and long-term expected real rate of return for each major asset class as the pension plan, see Note 12.

Discount Rate For 2019, the total OPEB liability was calculated using the discount rate of 3.56 percent. For 2018, the total OPEB liability was calculated using the discount rate of 4.66 percent. The projection of cash flows used to determine the discount rate assumed the contribution from employers and from members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return of 8 percent. Based on those assumptions, OP&F's fiduciary net position was projected to not be able to make all future benefit payments of current plan members. Therefore, a municipal bond rate of 2.75 percent at December 31, 2019 and 4.13 percent at December 31, 2018, was blended with the long-term rate of 8 percent, which resulted in a blended discount rate of 3.56 percent for 2019 and 4.66 percent for 2018. The municipal bond rate was determined using the Bond Buyers General Obligation 20-year Municipal Bond Index Rate. The OPEB plan's fiduciary net position was projected to be available to make all projected OPEB payments until 2034. The long-term expected rate of return on health care investments was applied to projected costs through 2034, and the municipal bond rate was applied to all health care costs after that date.

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate Net OPEB liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net OPEB liability calculated using the discount rate of 3.56 percent, as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (2.56 percent), or one percentage point higher (4.56 percent) than the current rate.

	1% Decrease (2.56%)	Current Discount Rate (3.56%)	1% Increase (4.56%)
City's proportionate share of the net OPEB liability	\$4,579,523	\$3,693,357	\$2,957,013

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Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate The total OPEB liability is based on a medical benefit that is a flat dollar amount; therefore, it is unaffected by a health care cost trend rate. An increase or decrease in the trend rate would have no effect on the total OPEB liability.

Note 14 – Other Employee Benefits

Compensated Absences

All full-time City employees earn vacation at varying rates based upon the employee's years of service. Employees are allowed to carry over up to two years of accumulated vacation. Upon separation from the City, the employee (or his estate) with six months or more of service, receives accumulated, unused vacation up to an allowable maximum ranging from one year to two years of accrual. Most City employees earn sick leave at a rate of 1.25 days per month of work completed. Firefighters earn sick leave at a rate of 1.58 days per month of work completed. Upon retirement, eligible employees will be compensated for their accumulated sick leave at a maximum rate of one-third of the balance provided they meet minimum accumulated sick leave hours ranging from 480 to 720 hours and do not exceed varying maximums ranging from 960 to 1,200 hours. The monetary compensation is calculated at the hourly rate of compensation of the employee at the time of retirement.

Medical, Dental and Life Insurance Benefits

The City provides medical, dental and life insurance benefits for all employees regularly scheduled to work 30 hours or more per week. On an annual basis, the City reviews health insurance options and determines the level of coverage offered, insurance carrier and plan. Currently, all employees can select either a single or family United Healthcare (UHC) health savings account (HSA). The City provides a portion of the HSA annual deductible amount on behalf of the employee; currently \$1,500 for single plans and \$3,000 for family plans.

Effective March 1, 2015, the City joined the Jefferson Health Plan consortium for the administration of the health insurance plan. The Jefferson Health Plan enables eligible employers to provide individually designed benefit programs to their employees while being able to enjoy the cost-saving advantages of group purchasing through the consortium. The fiscal agent for the consortium is the Jefferson County Educational Service Center. In its capacity as fiscal agent, the Jefferson County Educational Service Center has engaged the services of outside auditors to maintain the accuracy and integrity of the financial records of the consortium, including monthly financial reports provided to individual member organizations. Individual member organizations have the capability to monitor their financial activities daily.

The City also provides life insurance through Standard Insurance Company in the amount of \$50,000 for nonunion, FOP and IAFF personnel. The City provides, through the Ohio AFSCME Care Plan, life insurance, accidental death and dismemberment, vision and hearing aid insurance for AFSCME personnel. Life insurance through the AFSCME Care Plan is based on their hourly wage with a minimum and maximum of \$14,000 and \$26,000, respectively.

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The City also provides, through the Ohio AFSCME Care Plan, dental insurance for AFSCME, FOP and IAFF personnel. Dental Insurance for non-union personnel is provided by Delta Dental.

Note 15 – Asset Retirement Obligation

Ohio Revised Code Section 6111.44 requires the City to submit any changes to their sewerage system to the Ohio EPA for approval. Through this review process, the City would be responsible to address any public safety issues associated with the waste water treatment facilities. Any ARO associated with these public safety issues are not reasonably estimable. Currently, there is significant uncertainty as to what public safety items would need addressed; therefore, a reliable estimated amount could not be determined.

Note 16 – Short-Term Obligations

Changes in short-term obligations during 2020 were as follows:

<u>Types/Issues</u>	<u>Balance at 12/31/2019</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance at 12/31/2020</u>
<u>Governmental Activities:</u>				
2019 Various Purpose Bond Anticipation Note				
Series A	\$602,244	\$0	\$602,244	\$0
Premium	467	0	467	0
2019 Special Obligation Nontax Revenue Note				
Series C	37,000	0	37,000	0
2019 Various Purpose Bond Anticipation Note				
Series B	2,662,000	0	2,662,000	0
Premium	11,305	0	11,305	0
2020 Various Purpose Bond Anticipation Note				
Series B	0	391,406	0	391,406
Premium	0	4,411	3,312	1,099
2020 Various Purpose Bond Anticipation Note				
Series C		2,632,500	0	2,632,500
Premium	0	14,373	4,792	9,581
Total Governmental Activities	<u>\$3,313,016</u>	<u>\$3,042,690</u>	<u>\$3,321,120</u>	<u>\$3,034,586</u>

(continued)

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Types/Issues	Balance at 12/31/2019	Increases	Decreases	Balance at 12/31/2020
<u>Business-type Activities:</u>				
2019 Various Purpose Bond Anticipation Note				
Series A (Sewer)	\$3,000	\$0	\$3,000	\$0
2020 Various Purpose Bond Anticipation Note				
Series A (Water)	0	2,852,600	2,852,600	0
Premium	0	14,235	14,235	0
2020 Various Purpose Bond Anticipation Note				
Series A (Sewer)	0	3,714,500	3,714,500	0
Premium	0	18,535	18,535	0
2020 Various Purpose Bond Anticipation Note				
Series B (Water)	0	179,162	0	179,162
Premium	0	2,019	1,512	507
2020 Various Purpose Bond Anticipation Note				
Series B (Sewer)	0	179,162	0	179,162
Premium	0	2,019	1,512	507
2020 Various Purpose Bond Anticipation Note				
Series B (Sanitation)	0	102,770	0	102,770
Premium	0	1,158	873	285
Total Business-type Activities	<u>\$3,000</u>	<u>\$7,066,160</u>	<u>\$6,606,767</u>	<u>\$462,393</u>

The notes are issued in anticipation of long-term bond financing and will be refinanced until such bonds are issued. They are backed by the full faith and credit of the City and mature within one year. The liability for the notes is presented in the fund that received the note proceeds. In the event of default, the bondholders are afforded those rights that are set forth in Ohio Revised Code chapters 133 and 165.

On March 19, 2020, the City issued \$6,567,100 in various purpose bond anticipation notes series A. The notes were issued for water and sewer projects in anticipation of the refunding bonds that were issued during the year. The notes were issued at 2.00 percent and matured on September 3, 2020. The notes were paid from the Water and Sewer Enterprise Funds.

On March 19, 2020, the City issued \$852,500 in various purpose bond anticipation notes series B. The notes were issued to retire the 2019 various purpose bond anticipation notes series A. The notes were issued at 2.00 percent and matured on March 18, 2021. The notes were paid from the Public Safety Police/Fire and Building and Land Governmental Funds, and the Water, Sewer, and Sanitation Enterprise Funds. The City had \$304,069 in unspent proceeds at December 31, 2020.

On September 3, 2020, the City issued \$2,632,500 in various purpose bond anticipation notes series C. The notes were issued to retire the 2019 various purpose notes series B. The notes were issued at 0.88 percent and will mature on September 2, 2021. The notes will be paid from the I-675 Corridor TIF, and Community Redevelopment Governmental Funds.

Note 17 – Long-Term Obligations

The summary of changes in long-term obligations of the governmental activities of the City during 2020 follows:

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Types/Issues	Balance at 12/31/2019	Increases	Decreases	Balance at 12/31/2020	Due Within One Year
<u>Long Term Notes:</u>					
2019 2.50% - Various Purpose Bond Anticipation Notes Series A	\$2,398,981	\$0	\$2,398,981	\$0	\$0
Premium	4,441	0	4,441	0	0
2019 3.57% - Special Obligation Nontax Revenue Notes Series A	1,000,000	0	1,000,000	0	0
Premium	4,556	0	4,556	0	0
2019 3.57% - Special Obligation Nontax Revenue Notes Series B	1,525,000	0	1,525,000	0	0
Premium	7,961	0	7,961	0	0
2019 3.57% - Special Obligation Nontax Revenue Notes Series C	507,000	0	507,000	0	0
Premium	2,839	0	2,839	0	0
2019 3.57% - Special Obligation Nontax Revenue Notes Series D	1,000,000	0	1,000,000	0	0
Premium	5,220	0	5,220	0	0
2020 2.0% - Special Obligation Nontax Revenue Notes Series A	0	3,525,000	0	3,525,000	0
Premium	0	20,798	12,131	8,667	0
2020 3.375% - Special Obligation Nontax Revenue Notes Series B	0	507,000	0	507,000	0
Premium	0	9,846	5,747	4,099	0
2020 2.0% - Various Purpose Bond Anticipation Notes Series B	0	2,075,000	0	2,075,000	0
Premium	0	23,385	19,490	3,895	0
Total Notes Payable	6,455,998	6,161,029	6,493,366	6,123,661	0
<u>Tax Increment Financing Revenue Bonds:</u>					
2013 1.5-3% Various Purpose Revenue Bonds (TIF)	1,015,000	0	90,000	925,000	95,000
Premium	23,944	0	2,554	21,390	0
Total Tax Increment Financing Revenue Bonds	1,038,944	0	92,554	946,390	95,000
<u>Special Assessment Bonds with</u>					
<u>Governmental Commitment:</u>					
2003 4.00 to 8.30% Dayton - Yellow Springs Improvement \$305,000	80,000	0	20,000	60,000	20,000
2019 2.97% Sidewalk Construction \$89,000	89,000	0	16,000	73,000	17,000
Total Special Assessment Bonds	169,000	0	36,000	133,000	37,000
<u>Special Assessment Bonds with</u>					
<u>Governmental Commitment from Direct Placement:</u>					
2016 1.9% Curb and Sidewalk \$85,000	40,000	0	20,000	20,000	20,000
2018 3.22% Curb and Sidewalk \$75,000	60,000	0	15,000	45,000	15,000
Total Special Assessment Bonds from Direct Placement	100,000	0	35,000	65,000	35,000
<u>Loans Payable From Direct Borrowing:</u>					
OPWC 0% \$334,832	308,258	0	5,605	302,653	11,209
<u>Other Long-Term Obligations:</u>					
Compensated Absences Payable	1,484,988	1,151,776	943,697	1,693,067	987,519
<u>Net Pension Liability:</u>					
OP&F	30,694,228	0	5,505,834	25,188,394	0
OPERS	14,078,420	0	3,962,732	10,115,688	0
Total Net Pension Liability	44,772,648	0	9,468,566	35,304,082	0
<u>Net OPEB Liability:</u>					
OP&F	3,424,358	268,999	0	3,693,357	0
OPERS	6,600,631	314,173	0	6,914,804	0
Total Net OPEB Liability	10,024,989	583,172	0	10,608,161	0
Total Governmental Activities	\$64,354,825	\$7,895,977	\$17,074,788	\$55,176,014	\$1,165,728

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The long-term notes, special assessment bonds, and tax increment financing revenue bonds all share the same remedies in case of default by the City. The security holder of the debt is afforded those rights that are set forth in Ohio Revised Code chapters 133 and 165.

On March 19, 2020, the City issued \$2,075,000 in various purpose bond anticipation notes series B. The notes were issued to retire a portion of the 2019 various purpose bond anticipation notes series A. The notes were issued at 2.0 percent and matured on March 18, 2021. The notes were paid from the Building and Land, and Public Safety Police/Fire Funds.

On June 3, 2020 the City issued \$3,525,000 in special obligation nontax revenue notes series A. The notes were issued to retire the 2019 special obligation nontax revenue notes series A, B, and D. The notes were issued at 2.0 percent and matured on June 2, 2021. The notes were paid from the Community Redevelopment Fund.

On June 3, 2020, the City issued \$507,000 in special obligation nontax revenue notes series B. The notes were issued to retire the 2019 special obligation nontax revenue notes series C. The notes were issued at 3.375 percent and matured on June 2, 2021. The notes were paid from the Community Redevelopment Fund. In the event of default, remedies to correct the default are limited to statutory suit for payments as permitted by Ohio Revised Code.

On April 16, 2013, the City issued \$1,700,000 in various purpose tax increment financing bonds to retire \$1,460,000 of the 2012 tax increment financing bond anticipation note and \$70,000 of the 2012 various purpose curb & sidewalk bond anticipation note. The bonds were issued with interest rates varying from 1.5 to 3.0 percent for a 16 year period. The bonds will be paid from the Tax Increment Financing and General Capital Improvements Capital Projects Funds, respectively.

The Dayton – Yellow Springs Improvement special assessment bonds were issued to finance the expansion and improvements of Dayton – Yellow Springs Road. These bonds are being paid through the General Bond Retirement Debt Service Fund with special assessments revenue.

The 2016 and 2018 Curb and Sidewalk and 2019 Sidewalk Construction special assessment bonds were issued for the purpose of constructing and repairing curbs, sidewalks and driveway approaches throughout the City. Each bond issue is being paid through the General Bond Retirement Debt Service Fund with special assessments revenue. The 2016 and 2018 Curb and sidewalk special assessment bonds are direct placement borrowings.

The special assessment bond issues are backed by the full faith and credit of the City. In the event that an assessed property owner fails to make payments, the City will be required to pay the related debt.

The OPWC loan consists of money owed to the Ohio Public Works Commission for various construction projects within the City. The loan is a 30 year general obligation loan payable. The loan will be repaid from the County Motor Vehicle Tax Fund. This loan is a direct borrowing from OPWC. In the event of a default, the loan will bear interest at a default rate from date of default until date of payment; at the discretion of OPWC, under Ohio Revised Code section 164.05,

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for the County Auditor to pay the amount of the default from the City's portion of the undivided local government fund; OPWC will be released from any and all obligations of the loan agreement; and at OPWC's discretion, the remaining unpaid principal and any accrued interest becomes immediately due and payable.

Compensated absences will be paid from the General, the Fire and EMS, Police, Street Maintenance and Repair, State Highway, Cemetery, Community Development and Victim Witness Special Revenue Funds, the Water, Sewer and Sanitation Enterprise Funds and the Equipment and Information Technology Internal Service Funds. There is no repayment schedule for the net pension/OPEB liability. However, employer pension/OPEB contributions are made from the General, the Fire and EMS, Police, Street Maintenance and Repair, State Highway, Cemetery, Community Development and Victim Witness Special Revenue Funds, the Water, Sewer and Sanitation Enterprise Funds and the Equipment and Information Technology Internal Service Funds. For additional information related to the net pension and net OPEB liabilities see Notes 12 and 13.

A summary of the long-term obligations reported for business-type activities during 2020 is as follows:

Types/Issues	Balance at 12/31/2019	Increases	Decreases	Balance at 12/31/2020	Due Within One Year
<u>Notes Payable:</u>					
2019 2.50% - Water Various Purpose					
Bond Anticipation Series A	\$2,975,825	\$0	\$2,975,825	\$0	\$0
Premium	5,091	0	5,091	0	0
2019 2.50% - Sewer Various Purpose					
Bond Anticipation Series A	3,832,025	0	3,832,025	0	0
Premium	6,565	0	6,565	0	0
2019 2.50% Sanitation Various Purpose					
Bond Anticipation Series A	8,025	0	8,025	0	0
Premium	9	0	9	0	0
2020 2.0% Water Various Purpose					
Bond Anticipation Series B	0	2,100,000	0	2,100,000	0
Premium	0	23,667	19,720	3,947	0
Total Notes Payable	6,827,540	2,123,667	6,847,260	2,103,947	0
<u>General Obligation Bonds:</u>					
2010 2.00 to 4.50% - Sewer Various Purpose \$7,460,000	6,735,000	0	6,735,000	0	0
Discount	(47,660)	0	(47,660)	0	0
2020 2.00 to 4.00% - Water Various Purpose \$2,695,000	0	2,695,000	0	2,695,000	71,000
Premium	0	213,149	2,368	210,781	0
2020 2.00 to 4.00% - Sewer Various Purpose \$3,522,000	0	3,522,000	0	3,522,000	88,000
Premium	0	265,439	2,949	262,490	0
Total General Obligation Bonds	\$6,687,340	\$6,695,588	\$6,692,657	\$6,690,271	\$159,000

(continued)

City of Fairborn, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

Types/Issues	Balance at 12/31/2019	Increases	Decreases	Balance at 12/31/2020	Due Within One Year
<u>General Obligation Refunding Bonds:</u>					
2013 1.5% to 3.0% Water Various Purpose Bonds	\$2,605,000	\$0	\$175,000	\$2,430,000	\$175,000
Premium	44,244	0	3,575	40,669	0
2013 1.5% to 3.0% Water Various Purpose Bonds	391,950	0	76,050	315,900	76,050
Premium	7,255	0	1,658	5,597	0
2013 1.5% to 3.0% Sewer Various Purpose Bonds	613,050	0	118,950	494,100	118,950
Premium	11,349	0	2,593	8,756	0
2013 1.5% to 3.0% Sewer Various Purpose Bonds	1,380,000	0	90,000	1,290,000	95,000
Premium	23,474	0	1,897	21,577	0
2020 2.0% to 4.0% Sewer Various Purpose Bonds	0	6,018,000	0	6,018,000	171,000
Premium	0	831,303	9,237	822,066	0
Total General Obligation Refunding Bonds	5,076,322	6,849,303	478,960	11,446,665	636,000
<u>Special Assessment Bonds with</u>					
<u>Governmental Commitment</u>					
2003 5.00% Sewer Various Purpose \$170,000	40,000	0	10,000	30,000	10,000
<u>Other Long-Term Obligations</u>					
Landfill Closure and Postclosure	39,571	51,004	39,571	51,004	51,004
Compensated Absences Payable	245,807	232,774	159,202	319,379	178,435
Net Pension Liability - OPERS	4,205,243	0	1,183,674	3,021,569	0
Net OPEB Liability - OPERS	1,971,617	93,841	0	2,065,458	0
Total Other Long-Term Obligations	6,462,238	377,619	1,382,447	5,457,410	229,439
Total Business-type Activities	\$25,093,440	\$16,046,177	\$15,411,324	\$25,728,293	\$1,034,439

The notes payable, general obligation bonds, general obligation refunding bonds, and special assessment bonds with governmental commitments all share the same remedies in case of default by the City. The security holder of the debt is afforded those rights that are set forth in Ohio Revised Code chapters 133 and 165.

On March 19, 2020, the City issued \$2,100,000 in various purpose bond anticipation notes series B. The notes were issued to retire a portion of the 2019 various purpose bond anticipation notes series A. The notes were issued at 2.0 percent and matured on March 18, 2021. The notes were paid from the Water Fund with charges. The City had \$1,597,785 in unspent proceeds at December 31, 2020.

On May 20, 2010, the City issued \$7,460,000 in Sewer Various Purpose general obligation bonds for the purpose of paying the costs of designing, constructing, and improving a water reclamation center office building and laboratory with related site improvements and necessary appurtenances. Of these bonds, \$3,130,000 were serial bonds and \$4,330,000 were term bonds. The bonds were issued for a 29 year period with final maturity in May of 2038. The bonds were refunded with the 2020 Sewer Various Purpose refunding bonds.

On April 16, 2013, the City issued \$5,770,000 in various purpose general obligation bonds to retire \$3,770,000 of the 2012 water various purpose bond anticipation note and \$2,000,000 of the 2012 sewer various purpose bond anticipation note. The bonds were issued with interest rates varying from 1.5 to 3.0 percent for a 19 year period. The bonds will be paid from the Water and Sewer Funds with charges.

City of Fairborn, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

On April 16, 2013, the City issued \$1,995,000 in general obligation bonds to refund a portion of the 2004 water various purpose bonds and 2004 sewer various purpose bonds in order to take advantage of lower interest rates. The bonds were issued with interest rates varying from 1.5 to 3.0 percent. The bonds were issued for 11 year period with a final maturity during 2024. The bonds will be retired through the Water and Sewer Funds with charges. The amount unmatured, unpaid as of December 31, 2019, is \$1,380,000.

On September 3, 2020, the City issued \$6,217,000 in Water and Sewer Various Purpose general obligation bonds for the purpose of refinancing bond anticipation notes into long-term financing that were initially issued for paying the costs of upgrading the water and sewer meters, improving water lines and improvements to the sewer system. Of these bonds, \$4,007,000 were serial bonds and \$2,210,000 were term bonds. The bonds were issued for a 30 year period with final maturity in December of 2050. The bonds will be retired from the Water and Sewer Funds with charges.

The term bonds issued at \$2,210,000 and maturing December 2049 are subject to mandatory sinking fund redemption at a redemption price of 100 percent of the principal amount to be redeemed plus accrued interest to the date of redemption, on December 1, in the years and in the respective principal amounts as follows:

<u>Year</u>	<u>Amount</u>
2039	\$270,000
2040	275,000
2041	170,000
2042	175,000
2043	175,000
2044	180,000
2045	185,000
2046	190,000
2047	195,000
2048	195,000
2049	200,000
Total	<u>\$2,210,000</u>

On September 3, 2020, the City issued \$6,018,000 in and Sewer Various Purpose refunding bonds for the purpose of refunding the 2010 Sewer Various Purpose general obligation bonds. The bonds were issued for an 18 year period with final maturity in December of 2038. The bonds will be retired from the Sewer Funds with charges. The liability for the refunded bonds have been removed from the City's financial statements. The City decreased its total debt service payments by \$2,156,528 as a result of the refunding. The City also incurred an economic gain (difference between present value of the old and new debt service payments) of \$1,874,587, and incurred an accounting difference of \$185,468 (difference between amount paid to bond escrow agent and the refunding amount), which is shown in the following table:

City of Fairborn, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

2010 Sewer Various Purpose Bonds	
Bonds Outstanding	\$6,735,000
Principal Payment	(145,000)
Discount Outstanding	(47,660)
Amortization of Discount	2,509
Net Carrying Amount of Bonds	6,544,849
Payment to Refunded Bond Escrow Agent	(6,730,317)
2020 Refunding Accounting Difference	(\$185,468)

The outstanding bonds were called and fully repaid in December 2020.

The Sewer Various Purpose special assessment bonds were issued to finance the construction of sewer lines around Dayton – Yellow Springs Road. These bonds are being paid through the Sewer Fund with special assessments revenue. These bonds are backed by the full faith and credit of the City. In the event that an assessed property owner fails to make payments, the City will be required to pay the related debt.

Compensated absences will be paid from the Water, Sewer, and Sanitation Enterprise Funds. There is no repayment schedule for the net pension/OPEB liability. However, employer pension/OPEB contributions are made from the Water, Sewer and Sanitation Enterprise Funds. For additional information related to the net pension and net OPEB liabilities see Notes 12 and 13.

The City’s overall legal debt margin was \$63,955,567 at December 31, 2020, and the unvoted debt margin was \$33,147,206.

A summary of the City’s future long-term debt funding requirements including principal and interest payments as of December 31, 2020, follows:

December 31,	Governmental Activities						
	TIF Revenue Bonds		Special Assessment Bonds		Direct Placement		Direct
	Principal	Interest	Principal	Interest	Special Assessment Bonds		Borrowing
				Principal	Interest	OPWC Loan	
						Principal	
2021	\$95,000	\$24,636	\$37,000	\$4,868	\$35,000	\$1,829	\$11,209
2022	95,000	22,738	38,000	3,463	15,000	966	11,209
2023	95,000	20,838	39,000	2,029	15,000	483	11,209
2024	100,000	18,700	19,000	565	0	0	11,209
2025	100,000	16,200	0	0	0	0	11,209
2026-2030	440,000	33,450	0	0	0	0	56,045
2031-2035	0	0	0	0	0	0	56,045
2036-2040	0	0	0	0	0	0	56,049
2041-2045	0	0	0	0	0	0	56,050
2046-2047	0	0	0	0	0	0	22,419
Total	\$925,000	\$136,562	\$133,000	\$10,925	\$65,000	\$3,278	\$302,653

City of Fairborn, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

Business type Activities				
December 31,	General Obligation Bonds		Special Assessment Bonds	
	Principal	Interest	Principal	Interest
2021	\$795,000	\$456,671	\$10,000	\$1,410
2022	815,000	437,471	10,000	940
2023	830,000	417,772	10,000	470
2024	850,000	396,508	0	0
2025	770,000	373,484	0	0
2026-2030	4,285,000	1,451,870	0	0
2031-2035	3,910,000	721,023	0	0
2036-2040	2,640,000	325,080	0	0
2041-2045	885,000	156,112	0	0
2046-2050	985,000	61,297	0	0
Total	<u>\$16,765,000</u>	<u>\$4,797,288</u>	<u>\$30,000</u>	<u>\$2,820</u>

Note 18 – Landfill Closure And Postclosure Care Cost

State and federal laws and regulations require the City to perform certain maintenance and monitoring functions at the landfill site after closure. The City's landfill placed its final cover in 1989. The \$51,004 reported as a landfill post-closure care liability in the Sanitation Enterprise Fund at December 31, 2020, represents the estimated cost of maintenance and monitoring through 2020. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

The City is not required by State and federal laws and regulations to provide assurances that financial resources will be available to provide for post-closure care and remediation or containment of environmental hazards at the landfill. On March 1, 1990, the financial assurance rules went into effect. Prior to that, post-closure care was required (as long as the facility closed between March 1, 1987, and February 28, 1990), but there were no requirements for financial assurance since no financial assurance rules existed.

Note 19 – Interfund Assets/Liabilities

Interfund balances at December 31, 2020, consisted of the following amounts and result from the time lag between the dates that (1) interfund goods or services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made. All are expected to be paid within one year.

	Interfund Receivable
	General
Interfund Payable	Fund
Nonmajor Governmental Funds	\$530,000

Interfund transfers for the year ended December 31, 2020, consisted of the following:

City of Fairborn, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

Transfers From	Transfers To			Total
	Fire and EMS Fund	Police Fund	Nonmajor Governmental Funds	
General Fund	\$3,135,000	\$4,960,000	\$914,579	\$9,009,579
Nonmajor Governmental Funds	0	0	50,000	50,000
Total	\$3,135,000	\$4,960,000	\$964,579	\$9,059,579

Transfers from the General Fund are used to move General Fund revenues into other funds to subsidize various programs and for debt service requirements. The transfer between nonmajor governmental funds and nonmajor governmental funds of \$50,000 was to assist in equipment acquisitions.

Note 20 – Jointly Governed Organizations

Miami Valley Regional Planning Commission

The Miami Valley Regional Planning Commission (the “Commission”) is a jointly governed organization between Preble, Clark, Clinton, Darke, Greene, Miami, and Montgomery Counties, along with the cities of Clayton, Huber Heights, Riverside, New Carlisle, and Dayton. The Commission prepares plans, including studies, maps, recommendations, and reports concerning the physical, environmental, social, economic, and governmental characteristics, functions, and services of the region. These reports show recommendations for systems of transportation, highways, parks and recreational facilities, water supply, sewage disposal, garbage disposal, civic centers, and other public improvements and land uses which affect the development of the region. The degree of control exercised by any participating government is limited to its representation on the Board. Members of the Board are as follows: the officers of the Commission (elected by member representatives), the immediate past Chair of the Commission, the Commission member representing the City of Dayton, the Commission member representing each of the respective member counties, the representatives selected by each county caucus, a nongovernmental member, and two at-large representatives. The Board exercises total control over the operations of the Commission including budgeting, appropriating, contracting and designating management. Payments to the Commission are made from the General Fund. Each member’s degree of control is limited to its representation on the Board. The City contributed \$14,882 for the operation of the Commission during 2020. Financial information may be obtained from the Miami Valley Regional Planning Commission, Ten North Ludlow Street, Suite 700, Dayton, Ohio 45402.

Regional Emergency Response Team (RERT)

The Regional Emergency Response Team (RERT) is a jointly governed organization between the following cities: Huber Heights, Fairborn, and Beavercreek. The organization was created through an agreement by the cities to establish a regional council of governments for the RERT. The regional council of governments collects and expends resources to assist the RERT in fighting crime and for other related activities. The purpose of the RERT is to foster cooperation among

City of Fairborn, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

municipalities through sharing of equipment/facilities/collective team expenses, team consultant expenses and grant sharing costs, for their common benefit. This includes the mutual interchange and sharing of police equipment, as well as police equipment to be jointly acquired and owned, to be utilized by all participating members. The Board of the RERT is made up of one representative from each municipality. The Board exercises total control over the operations of the Commission including budgeting, appropriating, contracting and designating management. Each member's degree of control is limited to its representation on the Board. Payments to the RERT are made from the General Fund. The City contributed \$8,740 for the operation of the RERT for 2020. Financial information can be obtained from the fiscal agent by writing to the Regional Emergency Response Team, c/o the City of Beavercreek, at 1368 Research Park Drive, Beavercreek, Ohio 45432.

Greene County Agencies for Combined Enforcement (ACE Task Force)

The Greene County Agencies for Combined Enforcement (ACE Task Force) is a jointly governed organization comprised of the Greene County Sheriff's Office; the Beavercreek, Fairborn, Xenia, Yellow Springs Police Departments; and Greene County Prosecutor's Office. The ACE Task Force is a multi-jurisdictional, multi-disciplinary partnership to share information and resources in order to target the flow of illegal drugs and organized criminal activity into Ohio communities, ensuring the safety and security of Ohio's citizens. The Board exercises total control over the operations of the Commission including budgeting, appropriating, contracting and designating management. Each member's degree of control is limited to representation on the Board. Payments to the Task Force are made from the General Fund. The City contributed \$20,000 during 2020. Financial information can be obtained from Greene County Agencies for Combined Enforcement (ACE Task Force), 120 East Main Street, Xenia, OH 45385.

Fairborn Development Corporation

The Fairborn Development Corporation is a jointly governed organization created as a not-for-profit corporation under Chapter 1724 of the Ohio Revised Code. The Fairborn Development Corporation was formed to advance, encourage, and promote the industrial, economic, commercial, and civic development of the Greene County, Ohio and the municipal corporations located therein. The Board exercises total control over the operations of the Commission including budgeting, appropriating, contracting and designating management. Each member's degree of control is limited to representation on the Board. The City contributed \$30,000 to the Fairborn Development Corporation during 2020. Financial information can be obtained by writing to Fairborn Development Corporation, c/o The City of Fairborn, at 44 West Hebble Avenue, Fairborn, OH 45324.

Greene County Regional Planning and Coordination Commission (GCRPCC)

The Greene County Regional Planning and Coordination Commission (GCRPCC) is a jointly governed organization between Green County area municipalities, townships and villages. There are two governing bodies; the Planning Commission which consists of one elected official from

City of Fairborn, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

each member jurisdiction (two Cities, five Villages and twelve Townships) and the three County Commissioners: and the Executive Committee which consists of five member of the Planning Commission.

GCRPCC guides the physical development of land in the unincorporated areas of Greene County. Specifically, the GCRPCC oversees the administration of many county development regulations, including subdivisions. The GCRPCC provides professional planning services and technical assistance to the member jurisdictions and county departments so as to enhance the quality of life for those who live, work and recreate in Greene County.

The Board exercises total control over the operations of the Commission including budgeting, appropriating, contracting and designating management. Each member's degree of control is limited to representation on the Board. The City contributed \$3,366 during 2020. Financial information can be obtained from the Greene County Regional Planning and Coordination Commission, 651 Dayton-Xenia Road, Suite #1, Xenia, Ohio 45385.

Regional Income Tax Agency (RITA)

The Regional Income Tax Agency (RITA) is a regional council of governments formed to establish a central collection facility for the purpose of administering the income tax laws of the members and for the purpose of collection income taxes on behalf of each member. RITA currently has approximately 350 members in the council of governments. Each member has one representative to the council of governments and is entitled to one vote on items under consideration. RITA is administered by a nine-member board of trustees elected by the members of the council of governments. The board exercises total control over RITA's operation including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the council. For 2020, the City paid RITA \$407,459 for income tax collection services.

Note 21 – Public Entity Shared Risk Pool

Public Entities Pool of Ohio (PEP)

The Public Entities Pool of Ohio (PEP) is a statutory entity created pursuant to section 2744.081, of the Ohio Revised Code, by the execution of an intergovernmental contract ("Participation Agreements"). PEP enables the subscribing subdivisions to pool risk for property, liability and public official liability. PEP has no employees, rather it is administered through contracts with various professionals.

Pursuant to a contract, the firm of USI Insurance Services administers PEP. PEP is a separate legal entity. PEP subcontracts certain self-insurance, administrative and claims functions to a "Pool Operator," currently Pottering Insurance. PEP has executed contracts with various professionals for actuary services, as independent auditors, as loss control representatives, as litigation management and defense law firms, as counsel to PEP and others as required.

City of Fairborn, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

PEP is governed by a seven member Board of Trustees elected by the members of PEP. The City makes an annual contribution to PEP for the coverage it is provided, based on rates established by PEP. Financial information may be obtained by writing to the Public Entities Pool of Ohio, 10100 Innovation Drive, Dayton, Ohio, 45342.

Jefferson Health Plan

The City participates in the Jefferson Health Plan, a risk-sharing, claims servicing, and insurance purchasing pool comprised of over one hundred members, including five insurance consortiums. Each participant appoints a member of the insurance plan's assembly. The Plan's business and affairs are conducted by a nine member Board of Directors elected from the assembly. The plan offers medical, dental, vision, and prescription drug coverage to the members on a self-insured basis, as well as the opportunity to participate in the group purchasing of life insurance coverage. The medical coverage plan provides each plan participant the opportunity to choose a self-insurance deductible limit which can range from \$35,000 to \$250,000 under which the individual member is responsible for all claims through the claims servicing pool. Plan participants also participate in a shared risk internal pool for individual claims between the self-insurance deductible limit and \$1,500,000, and all claims between the deductible and the \$1,500,000 are paid from the Large Claim Reimbursement Program (LCRP). The LCRP is not owned by the plan participants. All participants pay a premium rate that is actuarially calculated based on the participants' actual claims experience which are utilized for the payment of claims within the LCRP up to the self-insurance deductible limit; and for this portion of the plan, all plan participants retain their own risk. All participants pay an additional fee for participation in the LCRP that is based on the claims of the LCRP in aggregate and is not based on individual claims experience.

In the event of a deficiency in the LCRP, participants would be charged a higher rate for participation, and in the event of a surplus, the internal pool pays dividends to the participants. For all individual claims exceeding \$1,500,000, stop loss coverage is purchased, as well as for an annual total plan aggregate claims amount. All plan participants also pay a monthly administrative fee for fiscal services and third party administrative services. The plan also purchases fully insured life insurance for plan participants.

Note 22 - Significant Commitments

Encumbrances

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control.

At year-end, the amount of encumbrances expected to be honored upon performance by the vendor in the next year were as follows:

City of Fairborn, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

Governmental Funds:

General	\$598,415
Fire and EMS	148,830
Police	55,338
County Motor Vehicle Tax	1,671,081
Public Safety Police/Fire	105,419
Other Governmental Funds	1,149,595
Total Governmental Funds	<u>\$3,728,678</u>

Enterprise Funds:

Water	1,695,911
Sewer	1,031,923
Sanitation	264,774
Total Enterprise Funds	<u>2,992,608</u>

Internal Service Funds:

Equipment	12,519
Information Technology	168,159
Total Internal Service Funds	<u>180,678</u>
Total	<u><u>\$6,901,964</u></u>

Contractual Commitments

As of December 31, 2020, the City had the following commitments with respect to capital projects:

<u>Project</u>	<u>Construction Commitments</u>
Tyler Technology Software	\$42,069
Kauffman Avenue Widening Design and Construction	238,033
Maple Avenue Phase I Design	682,848
Broad Street Improvements	60,338
Maple Avenue Phase II Design	120,930
Colonel Glenn Highway Phase 1 Enhancement	11,572
Kauffman/Colonel Glenn Roundabout	128,053
Xenia Drive	107,644
Central Avenue	232,050
Dayton Yellow Springs Road - Gateway to Commerce	37,788
Park Office Lean To	37,840
MR Well 3	46,750
Commerical Waste Disposal Contract	39,098
Residential Waste Disposal	161,538
DYS/I675 Exchange	30,000

(continued)

City of Fairborn, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

Project	Construction Commitments
Broad Street Phase II	\$220,871
Development Inspection Services	26,508
Oxidation Ditch Instruments	250,000
Pat Lane Storm Sewer Design	60,000
Circle Drive Storm Sewer	35,120
Colonel Glenn Storm Sewer	26,010
MR Well 3 Construction	735,845
5 Points Fencing	50,000

Note 23 – Fund Balance

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented as follows:

Fund Balances	General Fund	Fire and EMS Fund	Police Fund	County Motor Vehicle Tax Fund
<u>Nonspendable:</u>				
Material and Supplies	\$22,285	\$0	\$13,369	\$0
Unclaimed Monies	56,805	0	0	0
Total Nonspendable	79,090	0	13,369	0
<u>Restricted for:</u>				
Public Safety	0	2,439,026	908,564	0
Transportation and Street Repair	0	0	0	1,654,430
Total Restricted	0	2,439,026	908,564	1,654,430
<u>Assigned to:</u>				
Purchases on Order for:				
General Government	369,531	0	0	0
Leisure Time Services	78,330	0	0	0
Community and Economic Development	62,286	0	0	0
Capital Projects	15,677	0	0	0
Total Assigned	525,824	0	0	0
<u>Unassigned (Deficits):</u>	6,978,170	0	0	0
Total Fund Balances (Deficits)	\$7,583,084	\$2,439,026	\$921,933	\$1,654,430

City of Fairborn, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

Fund Balances	Public Safety Police/Fire Fund	Nonmajor Governmental Funds	Total
<u>Nonspendable:</u>			
Material and Supplies	\$0	\$104,719	\$140,373
Unclaimed Monies	0	0	56,805
Total Nonspendable	<u>0</u>	<u>104,719</u>	<u>197,178</u>
<u>Restricted for:</u>			
Debt Service	0	183,008	183,008
Capital Improvements	0	1,073,978	1,073,978
Public Safety	1,109,284	950,684	5,407,558
Transportation and Street Repair	0	1,973,789	3,628,219
Community and Economic Development	0	2,017,385	2,017,385
Total Restricted	<u>1,109,284</u>	<u>6,198,844</u>	<u>12,310,148</u>
<u>Committed to:</u>			
Cemetery Operations	0	49,747	49,747
Land and Building Improvements	0	100,000	100,000
Recreation Improvements	0	443,692	443,692
Total Committed	<u>0</u>	<u>593,439</u>	<u>593,439</u>
<u>Assigned to:</u>			
Purchases on Order for:			
General Government	0	0	369,531
Leisure Time Services	0	0	78,330
Community and Economic Development	0	0	62,286
Capital Projects	0	0	15,677
General Capital Improvements	0	793,419	793,419
Total Assigned	<u>0</u>	<u>793,419</u>	<u>1,319,243</u>
<u>Unassigned (Deficits):</u>	<u>0</u>	<u>(2,228,779)</u>	<u>4,749,391</u>
Total Fund Balances (Deficits)	<u>\$1,109,284</u>	<u>\$5,461,642</u>	<u>\$19,169,399</u>

City of Fairborn, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

Note 24 – Contingent Liabilities

Litigation

The City of Fairborn is currently a party to legal proceeding seeking damages or injunctive relief generally incidental to its operations and pending projects as of December 31, 2020. The City management is of the opinion that ultimate disposition of these claims and legal proceedings will not have a material effect, if any, on the financial condition of the City.

Federal and State Grants

For the period January 1, 2020, to December 31, 2020, the City received federal and State grants for specific purposes that are subject to review and audit by grantor agencies or their designee. Such audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under the terms of the grant. Based on prior experience, the City believes such disallowance, if any, would be immaterial.

Note 25 – Subsequent Events

On March 17, 2021, the City issued various Bond Anticipation Notes in the amount of \$4,175,000.

On June 1, 2021, the City issued Special Obligation Nontax Revenue Bond Anticipation Notes in the amount of \$3,525,000.

Note 26 – COVID-19

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. The financial impact of COVID-19 and the continuing emergency measures will impact subsequent periods of the City. The City's investment portfolio fluctuates with market conditions, and due to market volatility, the amount of gains or losses that will be realized in subsequent periods, if any, cannot be determined. In addition, the impact on the City's future operating costs, revenues, and additional recovery from emergency funding, either federal or state, cannot be estimated. Additional funding will be available through the Consolidated Appropriations Act, 2021, passed by Congress on December 21, 2020 and/or the American Rescue Plan Act, passed by Congress on March 11, 2021.

During 2020, the City received Coronavirus Aid, Relief, and Economic Security (CARES) Act funding. Of the amounts received, none was sub-granted to other governments and organizations, none was returned to the granting agency, and none was spent on-behalf of other governments.



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City of Fairborn, Ohio
Required Supplementary Information
Schedule of the City's Proportionate Share of the Net Pension Liability
Ohio Public Employees Retirement System - Traditional Plan
Last Seven Years (1)

	2020	2019	2018
City's Proportion of the Net Pension Liability	0.06646500%	0.06675800%	0.06391200%
City's Proportionate Share of the Net Pension Liability	\$13,137,257	\$18,283,663	\$10,026,554
City's Covered Payroll	\$9,351,493	\$9,016,814	\$9,037,292
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	140.48%	202.77%	110.95%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	82.17%	74.70%	84.66%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2014 is not available. An additional column will be added each year.

Amounts presented as of the City's measurement date which is the prior year end.

See accompanying notes to the required supplementary information.

2017	2016	2015	2014
0.06196500%	0.06053100%	0.06062000%	0.06062000%
\$14,071,198	\$10,484,734	\$7,311,449	\$7,146,308
\$8,025,850	\$7,517,724	\$7,432,075	\$7,261,831
175.32%	139.47%	98.38%	98.41%
77.25%	81.08%	86.45%	86.36%

City of Fairborn, Ohio
Required Supplementary Information
Schedule of the City's Proportionate Share of the Net Pension Liability
Ohio Public Employees Retirement System - Combined Plan
Last Three Years (1)

	2020	2019	2018
City's Proportion of the Net Pension Liability	0.05178900%	0.06476200%	0.07745400%
City's Proportionate Share of the Net Pension (Asset)	(\$107,993)	(\$72,419)	(\$105,440)
City's Covered Payroll	\$230,536	\$276,979	\$317,215
City's Proportionate Share of the Net Pension Asset as a Percentage of its Covered Payroll	(46.84%)	(26.15%)	(33.24%)
Plan Fiduciary Net Position as a Percentage of the Total Pension Asset	145.28%	126.64%	137.28%

(1) Amounts for the combined plan are not presented prior to 2018 as the City's participation in this plan was considered immaterial in previous years.

Amounts presented as of the City's measurement date which is the prior year end.

See accompanying notes to the required supplementary information.

City of Fairborn, Ohio
Required Supplementary Information
Schedule of the City's Proportionate Share of the Net OPEB Liability
Ohio Public Employees Retirement System - OPEB Plan
Last Four Years (1)

	2020	2019	2018	2017
City's Proportion of the Net OPEB Liability	0.06501500%	0.06575000%	0.06345000%	0.06145000%
City's Proportionate Share of the Net OPEB Liability	\$8,980,262	\$8,572,248	\$6,890,203	\$6,206,659
City's Covered Payroll	\$9,822,404	\$9,536,868	\$9,578,782	\$8,492,908
City's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	91.43%	89.89%	71.93%	73.08%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	47.80%	46.33%	54.14%	54.04%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2017 is not available. An additional column will be added each year.

Amounts presented as of the City's measurement date which is the prior year end.

See accompanying notes to the required supplementary information.

City of Fairborn, Ohio
Required Supplementary Information
Schedule of the City's Proportionate Share of the Net Pension Liability
Ohio Police and Fire Pension Fund
Last Seven Years (1)

	2020	2019	2018
City's Proportion of the Net Pension Liability	0.37390730%	0.03760330%	0.37919600%
City's Proportionate Share of the Net Pension Liability	\$25,188,394	\$30,694,228	\$23,272,972
City's Covered Payroll	\$8,760,530	\$8,385,409	\$8,979,786
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	287.52%	366.04%	259.17%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	69.89%	63.07%	70.91%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2014 is not available. An additional column will be added each year.

Amounts presented as of the City's measurement date which is the prior year end.

See accompanying notes to the required supplementary information.

2017	2016	2015	2014
0.36342900%	0.37672500%	0.37679490%	0.37679490%
\$23,019,228	\$24,234,984	\$19,519,547	\$18,351,094
\$6,865,876	\$7,521,151	\$7,331,137	\$6,483,988
335.27%	322.22%	266.26%	283.02%
68.36%	66.77%	72.20%	73.00%



City of Fairborn, Ohio
Required Supplementary Information
Schedule of the City's Proportionate Share of the Net OPEB Liability
Ohio Police and Fire Pension Fund
Last Four Years (1)

	2020	2019	2018	2017
City's Proportion of the Net OPEB Liability	0.37390730%	0.03760330%	0.37919600%	0.36342900%
City's Proportionate Share of the Net OPEB Liability	\$3,693,357	\$3,424,358	\$21,484,713	\$17,251,157
City's Covered Payroll	\$8,760,530	\$8,385,409	\$8,979,786	\$6,865,876
City's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	42.16%	40.84%	239.26%	251.26%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	47.08%	46.57%	14.13%	15.96%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2017 is not available. An additional column will be added each year.

Amounts presented as of the City's measurement date which is the prior year end.

See accompanying notes to the required supplementary information.

City of Fairborn, Ohio
Required Supplementary Information
Schedule of the City's Contributions
Ohio Public Employees Retirement System
Last Eight Years (1) (2)

	2020	2019	2018
Net Pension Liability - Traditional Plan:			
Contractually Required Contribution	\$1,285,825	\$1,309,209	\$1,262,354
Contributions in Relation to the Contractually Required Contribution	<u>(1,285,825)</u>	<u>(1,309,209)</u>	<u>(1,262,354)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City's Covered Payroll	\$9,184,464	\$9,351,493	\$9,016,814
Pension Contributions as a Percentage of Covered Payroll	14.00%	14.00%	14.00%
Net Pension Liability - Combined Plan:			
Contractually Required Contribution	\$36,661	\$32,275	\$38,777
Contributions in Relation to the Contractually Required Contribution	<u>(36,661)</u>	<u>(32,275)</u>	<u>(38,777)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City's Covered Payroll	\$261,864	\$230,536	\$276,979
Pension Contributions as a Percentage of Covered Payroll	14.00%	14.00%	14.00%
Net OPEB Liability - OPEB Plan:			
Contractually Required Contribution	\$9,547	\$9,615	\$9,723
Contributions in Relation to the Contractually Required Contribution	<u>(9,547)</u>	<u>(9,615)</u>	<u>(9,723)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City's Covered Payroll (3)	\$9,685,003	\$9,822,404	\$9,536,868
OPEB Contributions as a Percentage of Covered Payroll	0.10%	0.10%	0.10%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2013 is not available for the traditional plan, and information prior to 2015 is not available for the combined plan. An additional column will be added each year.

(2) Beginning in 2016, OPERS used one trust fund as the funding vehicle for all health care plans; therefore, information prior to 2016 is not presented for the OPEB plan.

(3) The OPEB plan includes the members from the traditional plan, the combined plan, and the member directed plan. The member directed pension plan is a defined contribution pension plan; therefore, the pension side is not included above.

See accompanying notes to the required supplementary information.

2017	2016	2015	2014	2013
\$1,174,848	\$963,102	\$902,127	\$891,849	\$944,038
<u>(1,174,848)</u>	<u>(963,102)</u>	<u>(902,127)</u>	<u>(891,849)</u>	<u>(944,038)</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$9,037,292	\$8,025,850	\$7,517,724	\$7,432,075	\$7,261,831
13.00%	12.00%	12.00%	12.00%	13.00%
\$41,238	\$35,104	\$30,795		
<u>(41,238)</u>	<u>(35,104)</u>	<u>(30,795)</u>		
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>		
\$317,215	\$292,533	\$256,625		
13.00%	12.00%	12.00%		
\$102,516	\$173,349			
<u>(102,516)</u>	<u>(173,349)</u>			
<u>\$0</u>	<u>\$0</u>			
\$9,578,782	\$8,492,908			
1.07%	2.04%			

City of Fairborn, Ohio
Required Supplementary Information
Schedule of the City's Contributions
Ohio Police and Fire Pension Fund
Last Ten Years

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Net Pension Liability:					
Contractually Required Contribution	\$1,914,158	\$1,873,347	\$1,795,179	\$1,925,564	\$1,472,036
Contributions in Relation to the Contractually Required Contribution	<u>(1,914,158)</u>	<u>(1,873,347)</u>	<u>(1,795,179)</u>	<u>(1,925,564)</u>	<u>(1,472,036)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City's Covered Payroll (1)	\$8,924,622	\$8,760,530	\$8,385,409	\$8,979,786	\$6,865,876
Pension Contributions as a Percentage of Covered Payroll	21.45%	21.38%	21.41%	21.44%	21.44%
Net OPEB Liability:					
Contractually Required Contribution	\$44,624	\$43,803	\$41,927	\$44,899	\$34,329
Contributions in Relation to the Contractually Required Contribution	<u>(44,624)</u>	<u>(43,803)</u>	<u>(41,927)</u>	<u>(44,899)</u>	<u>(34,329)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
OPEB Contributions as a Percentage of Covered Payroll	0.50%	0.50%	0.50%	0.50%	0.50%
Total Contributions as a Percentage of Covered Payroll	<u>21.95%</u>	<u>21.88%</u>	<u>21.91%</u>	<u>21.94%</u>	<u>21.94%</u>

(1) The City's covered payroll is the same for pension and OPEB.

See accompanying notes to the required supplementary information.

<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
\$1,614,648	\$1,576,862	\$1,196,038	\$999,985	\$987,882
<u>(1,614,648)</u>	<u>(1,576,862)</u>	<u>(1,196,038)</u>	<u>(999,985)</u>	<u>(987,882)</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$7,521,151	\$7,331,137	\$6,483,988	\$6,594,406	\$6,505,473
21.47%	21.51%	18.45%	15.16%	15.19%
\$37,605	\$36,655	\$234,505	\$445,122	\$439,119
<u>(37,605)</u>	<u>(36,655)</u>	<u>(234,505)</u>	<u>(445,122)</u>	<u>(439,119)</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
0.50%	0.50%	3.62%	6.75%	6.75%
<u>21.97%</u>	<u>22.01%</u>	<u>22.07%</u>	<u>21.91%</u>	<u>21.94%</u>

City of Fairborn, Ohio
Notes to the Required Supplementary Information
For the Year Ended December 31, 2020

Changes in Assumptions – OPERS Pension

Amounts reported beginning in 2019 incorporate changes in assumptions used by OPERS in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in prior years are presented below:

	2019	2018 and 2017	2016 and prior
Wage Inflation	3.25 percent	3.25 percent	3.75 percent
Future Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation	3.25 to 10.75 percent including wage inflation	4.25 to 10.05 percent including wage inflation
COLA or Ad Hoc COLA:			
Pre-January 7, 2013 Retirees	3 percent, simple	3 percent, simple	3 percent, simple
Post-January 7, 2013 Retirees	See Below	See Below	See Below
Investment Rate of Return	7.2 percent	7.5 percent	8 percent
Actuarial Cost Method	Individual Entry Age	Individual Entry Age	Individual Entry Age

The assumptions related COLA or Ad Hoc COLA for Post-January 7, 2013 Retirees are as follows:

COLA or Ad Hoc COLA, Post-January 7, 2013 Retirees:

2020	1.4 percent, simple through 2020 then 2.15 percent, simple
2017 through 2019	3.0 percent, simple through 2018 then 2.15 percent, simple
2016 and prior	3.0 percent, simple through 2018 then 2.80 percent, simple

Amounts reported beginning in 2017 use mortality rates based on the RP-2014 Healthy Annuitant mortality table. For males, Healthy Annuitant Mortality tables were used, adjusted for mortality improvement back to the observation period base of 2006 and then established the base year as 2015. For females, Healthy Annuitant Mortality tables were used, adjusted for mortality improvements back to the observation period base year of 2006 and then established the base year as 2010. The mortality rates used in evaluating disability allowances were based on the RP-2014 Disabled mortality tables, adjusted for mortality improvement back to the observation base year of 2006 and then established the base year as 2015 for males and 2010 for females. Mortality rates for a particular calendar year for both healthy and disabled retiree mortality tables are determined by applying the MP-2015 mortality improvement scale to the above described tables.

Amounts reported for 2016 and prior use mortality rates based on the RP-2000 Mortality Table projected 20 years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 mortality table with no projections. For males 120 percent of the disabled female mortality rates were used set forward two years. For females, 100 percent of the disabled female mortality rates were used.

City of Fairborn, Ohio
Notes to the Required Supplementary Information
For the Year Ended December 31, 2020

Changes in Assumptions – OPERS Pension – Combined Plan

For 2020, the Combined Plan had the same change in COLA or Ad Hoc COLA for Post-January 2, 2013 retirees as the Traditional Plan. For 2019, the investment rate of return changed from 7.5 percent to 7.2 percent.

Changes in Assumptions – OP&F Pension

Amounts reported beginning in 2018 incorporate changes in assumptions used by OP&F in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in 2017 and prior are presented below:

	<u>Beginning in 2018</u>	<u>2017 and Prior</u>
Valuation Date	January 1, 2017, with actuarial liabilities rolled forward to December 31, 2017	January 1, 2016, with actuarial liabilities rolled forward to December 31, 2016
Actuarial Cost Method	Entry Age Normal	Entry Age Normal
Investment Rate of Return	8.0 percent	8.25 percent
Projected Salary Increases	3.75 percent to 10.5 percent	4.25 percent to 11 percent
Payroll Growth	Inflation rate of 2.75 percent plus productivity increase rate of 0.5 percent	Inflation rate of 3.25 percent plus productivity increase rate of 0.5 percent
Cost of Living Adjustments	3.00 percent simple; 2.2 percent simple for increased based on the lesser of the increase in CPI and 3 percent	3.00 percent simple; 2.6 percent simple for increased based on the lesser of the increase in CPI and 3 percent

Amounts reported beginning in 2018 use valuation, mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck/Conduent Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120 percent.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
67 or less	77%	68%
68-77	105	87
78 and up	115	120

Amounts reported beginning in 2018 use valuation, mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck/Conduent Modified 2016 Improvement Scale.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
59 or less	35%	35%
60-69	60	45
70-79	75	70
80 and up	100	90

City of Fairborn, Ohio
Notes to the Required Supplementary Information
For the Year Ended December 31, 2020

Amounts reported for 2017 and prior use valuation, rates of death were based on the RP2000 Combined Table, age-adjusted as follows. For active members, set back six years. For disability retirements, set forward five years for police and three years for firefighters. For service retirements, set back zero years for police and two years for firefighters. For beneficiaries, set back zero years. The rates are applied on a fully generational basis, with a base year of 2009, using mortality improvement Scale AA.

Changes in Assumptions – OPERS OPEB

Investment Return Assumption:	
Beginning in 2019	6.00 percent
2018	6.50 percent
Municipal Bond Rate:	
2020	2.75 percent
2019	3.71 percent
2018	3.31 percent
Single Discount Rate:	
2020	3.16 percent
2019	3.96 percent
2018	3.85 percent
Health Care Cost Trend Rate:	
2020	10.0 percent, initial 3.5 percent, ultimate in 2030
2019	10.0 percent, initial 3.25 percent, ultimate in 2029
2018	7.5 percent, initial 3.25 percent, ultimate in 2028

Changes in Assumptions – OP&F OPEB

Single Discount Rate:	
2020	3.56 percent
2019	4.66 percent
2018	3.24 percent

Changes in Benefit Terms – OP&F OPEB

For 2019, OP&F recognized a change in benefit terms. Under this new model, OP&F provides eligible retirees with a fixed stipend earmarked to pay for health care and Medicare Part B reimbursements. This new model replaced the self-insured health care plan used in prior years.

COMBINING FINANCIAL STATEMENTS
AND
INDIVIDUAL FUND SCHEDULES

City of Fairborn, Ohio
Nonmajor Fund Descriptions

Special Revenue Funds

Special revenue funds are established to account for the proceeds of specific revenue sources (other than major capital projects) that are restricted or committed by law and administrative action to expenditures for specified purposes. The following are descriptions of the City's nonmajor special revenue funds:

Nonmajor Special Revenue Funds

Street Maintenance and Repair Fund

Street Maintenance and Repair Fund accounts for and reports municipal income taxes restricted for street projects, and restricted gasoline tax and motor vehicle license fees remitted to the City for routine maintenance and repairs of City streets.

State Highway Fund

State Highway Fund accounts for and reports gasoline taxes and motor vehicle license fees restricted for routine maintenance of State highways within the City.

Community Development Fund

Community Development Fund accounts for and reports restricted federal government grant money under the Community Development Block Grant program. This fund had no cash activity during 2020, therefore no budgetary statement is presented.

Cemetery Fund

Cemetery Fund accounts for and report revenues received from the sale of lots, charges for burial service and foundations committed to operation and maintenance of the City cemetery.

Local Coronavirus Relief Fund

Local Coronavirus Relief Fund account for and report monies received from the federal Coronavirus Aid, Relief, and Economic Security (CARES) Act, whose use is restricted for local Coronavirus relief.

Neighborhood Stabilization Fund

Neighborhood Stabilization Program Fund accounts for and reports restricted federal grant money received through the Neighborhood Stabilization Program for improvements to housing stock and living environments in eligible communities. This Fund had no cash activity during 2020, therefore no budgetary statement is presented.

Neighborhood Stabilization II Fund

Neighborhood Stabilization Program Fund II accounts for and reports restricted federal grant money received through the State of Ohio through the American Recovery and Reinvestment Act to improve the housing stock and living environment in eligible communities to primarily benefit low, moderate, and middle income households. The grant money was provided to the community for renovations, and is now being returned to the city. This Fund had no cash activity during 2020, therefore no budgetary statement is presented.

(continued)

City of Fairborn, Ohio
Nonmajor Fund Descriptions
(Continued)

Community Development Block Grant Fund

Community Development Block Grant Fund accounts for and reports restricted federal government grant money under the Community Development Block Grant program.

Victim Witness Fund

Victim Witness Fund accounts for and reports restricted State grant money used for local crime victim assistance programs.

Home Fund

Home Fund accounts for and reports restricted federal grant money received through U.S. Housing and Urban Development's HOME Investment Partnerships Program to create affordable housing for low income households.

Justice Reinvestment and Incentive Grant Fund

Justice Reinvestment and Incentive Grant Fund accounts for and reports restricted State grant money received for corrections and public safety programs.

Law Enforcement Trust Fund

Law Enforcement Trust Fund accounts for and reports restricted fines and forfeitures revenue generated from the prosecution of those in possession of contraband and the proceeds gained from the sale of the confiscated contraband.

Drug Law Enforcement Fund

Drug Law Enforcement Fund accounts for and reports restricted fines generated from the prosecution of illegal drug usage and sales and donations from interested civic groups.

Indigent Drivers Alcohol Treatment Fund

Indigent Drivers Alcohol Treatment fund accounts for and reports restricted fines imposed by the Municipal Court for the purpose of paying the costs of attendance of indigent OMVI offenders at alcohol and drug addiction treatment programs.

Alcohol Enforcement and Education Fund

Alcohol Enforcement and Education Fund accounts for and reports restricted fines imposed by the Municipal Court for the purpose of educating the public and enforcing the laws governing the operation of a motor vehicle while under the influence of alcohol.

Federal Forfeitures Fund

Federal Forfeitures Fund accounts for and reports restricted federal forfeitures received by the Fairborn Police Department. The revenue is used for law enforcement purposes only, excluding salaries.

(continued)

City of Fairborn, Ohio
Nonmajor Fund Descriptions
(Continued)

Municipal Probation Services Fund

Municipal Probation Services Fund accounts for and reports restricted fees from the Municipal Court and used by the Probation Department for staff, equipment, and probation treatment programs.

Traffic Intervention Fund

Traffic Intervention Fund accounts for and reports restricted fines from the Municipal Court to create a traffic intervention program to increase the number of licensed and insured drivers in the community.

Court Legal Research/Computerization Fund

Court Legal Research/Computerization Fund accounts for and reports a three dollar fee charged by the Municipal Court restricted for court computerization and to procure and maintain computerized legal research services.

Court Clerk Computerization Fund

Court Clerk Computerization Fund accounts for and reports a three dollar fee charged by the Municipal Court restricted to procure and maintain computer systems for the court clerk.

Indigent Driver's Interlock and Alcohol Monitoring Fund

Indigent Driver's Interlock and Alcohol Monitoring Fund accounts for and reports the monies received from fines imposed by the Municipal Court restricted for the purpose of paying costs to procure alcohol monitoring or driver interlock devices for indigent defendants.

Byrne Justice Assistance Grant Fund

Byrne Justice Assistance Grant Fund accounts for and reports restricted federal grant money received for police department equipment and training programs.

Moving Ohio Forward Fund

Moving Ohio Forward Fund accounts for and reports restricted money received to reimburse the City for the demolition of vacant, abandoned, and blighted properties that detract from existing home values and may lead to increased crime.

Federal Emergency Management Agency Fund

Federal Emergency Management Agency Fund accounts for and reports restricted federal grant money used to aid in cost reimbursements.

Community Redevelopment Fund

The Community Redevelopment Fund accounts for and reports restricted monies for the community development department to demolish, renovate, and reconstruct blighted properties in the City.

(continued)

City of Fairborn, Ohio
Nonmajor Fund Descriptions
(Continued)

Fire Loss Escrow Fund

To account for and report insurance proceeds arising from destruction by fire of an insured building or structure within the municipality restricted for the purpose of providing the municipality with security for the expenses in removing, repairing or securing the building or other structure.

Uninsured Loss Fund

Uninsured Loss Fund accounts for and reports expenditures to repair damage to City property. This fund is included with the General Fund for GAAP reporting as it does not have a restricted or committed revenue source.

Debt Service Fund

Debt service funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

Nonmajor Debt Service Fund

General Bond Retirement Fund

To account for and report the accumulation of resources restricted to the payment of principal and interest.

Capital Projects Funds

Capital projects funds are used to account for restricted, committed, or assigned financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary funds.

Nonmajor Capital Projects Funds

Court Special Projects Fund

Court Special Projects Fund accounts for and reports restricted fines levied by the Municipal Court to be used by the court for special projects.

General Capital Improvement Fund

General Capital Improvement Fund accounts for and reports revenues assigned to purchase or construct equipment or buildings.

Parks and Recreation Improvements Fund

Parks and Recreation Improvement Fund accounts for and reports committed hotel/motel taxes received for improvements in the City's park system.

(continued)

City of Fairborn, Ohio
Nonmajor Fund Descriptions
(Continued)

Building and Land Fund

Building and Land Fund accounts for and reports three percent of income tax revenue that is transferred from the General Fund and is committed to fund major repairs, replacements and improvements of City owned buildings and land.

Tax Increment Financing Fund

The Tax Increment Financing Fund accounts for and reports restricted revenue received from payments in lieu of taxes from area businesses that are within tax increment financing districts, which are used for capital infrastructure improvements or pay for associated debt on past capital improvements within the designated area as well as reimbursing local school districts for a portion of the taxes lost as a result of the exemptions.

Special Assessment Construction Fund

Special Assessment Construction Fund accounts for and reports the sale of notes and the collection of special assessments restricted for the construction of specific projects which will be paid from special assessments.

I-675 Corridor Tax Increment Financing Fund

The I-675 Corridor Tax Increment Financing Fund accounts for and reports restricted revenue received from payments in lieu of taxes from area businesses that are within tax increment financing district of the I-675 Corridor, which are used for capital infrastructure improvements or pay for associated debt on past capital improvements within the designated area as well as reimbursing local school districts for a portion of the taxes lost as a result of the exemptions.



City of Fairborn, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2020

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$3,543,401	\$183,008	\$2,742,506	\$6,468,915
Receivables:				
Other Local Taxes	0	0	9,026	9,026
Municipal Income Taxes	210,000	0	0	210,000
Revenue in Lieu of Taxes	0	0	978,192	978,192
Accounts	0	800,298	0	800,298
Intergovernmental	921,041	0	0	921,041
Special Assessments	0	199,914	0	199,914
Loans	500,000	0	0	500,000
Assets Held for Resale	1,843,362	0	0	1,843,362
Materials and Supplies Inventory	104,719	0	0	104,719
<i>Total Assets</i>	<u>\$7,122,523</u>	<u>\$1,183,220</u>	<u>\$3,729,724</u>	<u>\$12,035,467</u>
Liabilities:				
Accounts Payable	\$172,815	\$0	\$23,767	\$196,582
Interfund Payable	530,000	0	0	530,000
Accrued Wages Payable	38,555	0	3,543	42,098
Intergovernmental Payable	21,792	0	547	22,339
Unearned Revenue	99,308	0	0	99,308
Accrued Interest Payable	1,596	0	10,876	12,472
Notes Payable	552,003	0	2,395,009	2,947,012
<i>Total Liabilities</i>	<u>1,416,069</u>	<u>0</u>	<u>2,433,742</u>	<u>3,849,811</u>
Deferred Inflows of Resources:				
Revenue in Lieu of Taxes	0	0	978,192	978,192
Unavailable Revenue	745,610	1,000,212	0	1,745,822
<i>Total Deferred Inflows of Resources</i>	<u>745,610</u>	<u>1,000,212</u>	<u>978,192</u>	<u>2,724,014</u>
Fund Balances:				
Nonspendable	104,719	0	0	104,719
Restricted	4,941,858	183,008	1,073,978	6,198,844
Committed	49,747	0	543,692	593,439
Assigned	0	0	793,419	793,419
Unassigned (Deficit)	(135,480)	0	(2,093,299)	(2,228,779)
<i>Total Fund Balances (Deficits)</i>	<u>4,960,844</u>	<u>183,008</u>	<u>317,790</u>	<u>5,461,642</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$7,122,523</u>	<u>\$1,183,220</u>	<u>\$3,729,724</u>	<u>\$12,035,467</u>

City of Fairborn, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2020

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues:				
Other Local Taxes	\$0	\$0	\$129,951	\$129,951
Municipal Income Taxes	210,000	0	0	210,000
Revenue in Lieu of Taxes	0	0	917,561	917,561
Fines, Licenses and Permits	209,666	0	154,665	364,331
Charges for Services	32,854	87,507	34,465	154,826
Investment Earnings	60,169	14,700	8,787	83,656
Intergovernmental	5,121,814	0	0	5,121,814
Special Assessments	0	59,479	0	59,479
Contributions and Donations	3,879	0	0	3,879
Other	126,670	0	12,769	139,439
<i>Total Revenues</i>	<u>5,765,052</u>	<u>161,686</u>	<u>1,258,198</u>	<u>7,184,936</u>
Expenditures:				
Current:				
General Government	141,554	1,699	345,413	488,666
Public Safety	2,977,783	0	0	2,977,783
Leisure Time Activities	0	0	264	264
Community Development	480,366	0	0	480,366
Transportation and Street Repair	1,271,041	0	0	1,271,041
Public Health and Welfare	115,029	0	0	115,029
Capital Outlay	845,984	0	235,808	1,081,792
Intergovernmental	0	0	637,789	637,789
Debt Service:				
Principal Retirement	4,032,000	71,000	567,298	4,670,298
Interest and Fiscal Charges	144,422	9,573	68,386	222,381
<i>Total Expenditures</i>	<u>10,008,179</u>	<u>82,272</u>	<u>1,854,958</u>	<u>11,945,409</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(4,243,127)</u>	<u>79,414</u>	<u>(596,760)</u>	<u>(4,760,473)</u>
Other Financing Sources (Uses):				
Notes Issued	4,032,000	0	225,000	4,257,000
Premium on Debt Issued	30,643	0	2,536	33,179
Proceeds from Sale of Capital Assets	87,609	0	0	87,609
Transfers-In	420,279	0	544,300	964,579
Transfers-Out	(50,000)	0	0	(50,000)
<i>Total Other Financing Sources (Uses)</i>	<u>4,520,531</u>	<u>0</u>	<u>771,836</u>	<u>5,292,367</u>
<i>Net Change in Fund Balances</i>	277,404	79,414	175,076	531,894
<i>Fund Balances at Beginning of Year</i>	<u>4,683,440</u>	<u>103,594</u>	<u>142,714</u>	<u>4,929,748</u>
<i>Fund Balances at End of Year</i>	<u>\$4,960,844</u>	<u>\$183,008</u>	<u>\$317,790</u>	<u>\$5,461,642</u>

City of Fairborn, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2020

	Street Maintenance and Repair Fund	State Highway Fund	Community Development Fund
Assets:			
Equity in Pooled Cash and Cash Equivalents	\$1,600,696	\$247,317	\$38,646
Receivables:			
Municipal Income Taxes	210,000	0	0
Intergovernmental	764,968	62,023	0
Loans	0	0	0
Assets Held for Resale	0	0	0
Materials and Supplies Inventory	104,719	0	0
<i>Total Assets</i>	<u>\$2,680,383</u>	<u>\$309,340</u>	<u>\$38,646</u>
Liabilities:			
Accounts Payable	\$141,583	\$30	\$0
Interfund Payable	0	0	0
Accrued Wages Payable	21,151	2,226	0
Intergovernmental Payable	3,613	381	0
Unearned Revenue	0	0	0
Accrued Interest Payable	0	0	0
Notes Payable	0	0	0
<i>Total Liabilities</i>	<u>166,347</u>	<u>2,637</u>	<u>0</u>
Deferred Inflows of Resources:			
Unavailable Revenue	702,315	39,916	0
Fund Balances:			
Nonspendable	104,719	0	0
Restricted	1,707,002	266,787	38,646
Committed	0	0	0
Unassigned (Deficit)	0	0	0
<i>Total Fund Balances (Deficits)</i>	<u>1,811,721</u>	<u>266,787</u>	<u>38,646</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$2,680,383</u>	<u>\$309,340</u>	<u>\$38,646</u>

Cemetery Fund	Local Coronavirus Relief Fund	Neighborhood Stabilization Fund	Neighborhood Stabilization II Fund	Community Development Block Grant Fund	Victim Witness Fund
\$52,395	\$104,339	\$10,251	\$3,000	\$298,823	\$26,831
0	0	0	0	0	0
0	0	0	0	46,311	8,393
0	0	0	0	0	0
0	0	37,605	24,053	0	0
0	0	0	0	0	0
<u>\$52,395</u>	<u>\$104,339</u>	<u>\$47,856</u>	<u>\$27,053</u>	<u>\$345,134</u>	<u>\$35,224</u>
\$493	\$5,031	\$0	\$0	\$4,908	\$136
0	0	0	0	455,000	0
1,829	0	0	0	2,997	6,111
326	0	0	0	15,743	1,073
0	99,308	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>2,648</u>	<u>104,339</u>	<u>0</u>	<u>0</u>	<u>478,648</u>	<u>7,320</u>
0	0	0	0	1,966	1,145
0	0	0	0	0	0
0	0	47,856	27,053	0	26,759
49,747	0	0	0	0	0
0	0	0	0	(135,480)	0
<u>49,747</u>	<u>0</u>	<u>47,856</u>	<u>27,053</u>	<u>(135,480)</u>	<u>26,759</u>
<u>\$52,395</u>	<u>\$104,339</u>	<u>\$47,856</u>	<u>\$27,053</u>	<u>\$345,134</u>	<u>\$35,224</u>

(continued)

City of Fairborn, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2020
(Continued)

	Home Fund	Justice Reinvestment and Incentive Grant Fund	Law Enforcement Trust Fund
Assets:			
Equity in Pooled Cash and Cash Equivalents	\$98,535	\$46,021	\$53,919
Receivables:			
Municipal Income Taxes	0	0	0
Intergovernmental	39,078	0	0
Loans	0	0	0
Assets Held for Resale	0	0	0
Materials and Supplies Inventory	0	0	0
<i>Total Assets</i>	<u>\$137,613</u>	<u>\$46,021</u>	<u>\$53,919</u>
Liabilities:			
Accounts Payable	\$19,884	\$0	\$0
Interfund Payable	75,000	0	0
Accrued Wages Payable	0	1,989	0
Intergovernmental Payable	0	307	0
Unearned Revenue	0	0	0
Accrued Interest Payable	0	0	0
Notes Payable	0	0	0
<i>Total Liabilities</i>	<u>94,884</u>	<u>2,296</u>	<u>0</u>
Deferred Inflows of Resources:			
Unavailable Revenue	0	0	0
Fund Balances:			
Nonspendable	0	0	0
Restricted	42,729	43,725	53,919
Committed	0	0	0
Unassigned (Deficit)	0	0	0
<i>Total Fund Balances (Deficits)</i>	<u>42,729</u>	<u>43,725</u>	<u>53,919</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$137,613</u>	<u>\$46,021</u>	<u>\$53,919</u>

Drug Law Enforcement Fund	Indigent Drivers Alcohol Treatment Fund	Alcohol Enforcement and Education Fund	Federal Forfeitures Fund	Municipal Probation Services Fund	Traffic Intervention Fund
\$7,496	\$220,770	\$5,040	\$35,128	\$131,570	\$13,420
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>\$7,496</u>	<u>\$220,770</u>	<u>\$5,040</u>	<u>\$35,128</u>	<u>\$131,570</u>	<u>\$13,420</u>
\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0
0	0	0	0	2,111	0
0	0	0	0	327	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,438</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	0	0	0	0
7,496	220,770	5,040	35,128	129,132	13,420
0	0	0	0	0	0
0	0	0	0	0	0
<u>7,496</u>	<u>220,770</u>	<u>5,040</u>	<u>35,128</u>	<u>129,132</u>	<u>13,420</u>
<u>\$7,496</u>	<u>\$220,770</u>	<u>\$5,040</u>	<u>\$35,128</u>	<u>\$131,570</u>	<u>\$13,420</u>

(continued)

City of Fairborn, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2020
(Continued)

	Court Legal Research/ Computerization Fund	Court Clerk Computerization Fund	Indigent Driver's Interlock and Alcohol Monitoring Fund
Assets:			
Equity in Pooled Cash and Cash Equivalents	\$61,853	\$266,368	\$87,987
Receivables:			
Municipal Income Taxes	0	0	0
Intergovernmental	0	0	0
Loans	0	0	0
Assets Held for Resale	0	0	0
Materials and Supplies Inventory	0	0	0
<i>Total Assets</i>	<u>\$61,853</u>	<u>\$266,368</u>	<u>\$87,987</u>
Liabilities:			
Accounts Payable	\$0	\$0	\$750
Interfund Payable	0	0	0
Accrued Wages Payable	0	141	0
Intergovernmental Payable	0	22	0
Unearned Revenue	0	0	0
Accrued Interest Payable	0	0	0
Notes Payable	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>163</u>	<u>750</u>
Deferred Inflows of Resources:			
Unavailable Revenue	0	0	0
Fund Balances:			
Nonspendable	0	0	0
Restricted	61,853	266,205	87,237
Committed	0	0	0
Unassigned (Deficit)	0	0	0
<i>Total Fund Balances (Deficits)</i>	<u>61,853</u>	<u>266,205</u>	<u>87,237</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$61,853</u>	<u>\$266,368</u>	<u>\$87,987</u>

Moving Ohio Forward Fund	Federal Emergency Management Agency Fund	Community Redevelopment Fund	Total Nonmajor Special Revenue Funds
\$11,975	\$0	\$121,021	\$3,543,401
0	0	0	210,000
0	268	0	921,041
0	0	500,000	500,000
0	0	1,781,704	1,843,362
0	0	0	104,719
<u>\$11,975</u>	<u>\$268</u>	<u>\$2,402,725</u>	<u>\$7,122,523</u>
\$0	\$0	\$0	\$172,815
0	0	0	530,000
0	0	0	38,555
0	0	0	21,792
0	0	0	99,308
0	0	1,596	1,596
0	0	552,003	552,003
<u>0</u>	<u>0</u>	<u>553,599</u>	<u>1,416,069</u>
<u>0</u>	<u>268</u>	<u>0</u>	<u>745,610</u>
0	0	0	104,719
11,975	0	1,849,126	4,941,858
0	0	0	49,747
0	0	0	(135,480)
<u>11,975</u>	<u>0</u>	<u>1,849,126</u>	<u>4,960,844</u>
<u>\$11,975</u>	<u>\$268</u>	<u>\$2,402,725</u>	<u>\$7,122,523</u>

City of Fairborn, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2020

	Street Maintenance and Repair Fund	State Highway Fund	Community Development Fund
Revenues:			
Municipal Income Taxes	\$210,000	\$0	\$0
Fines, Licenses and Permits	0	0	0
Charges for Services	0	0	0
Investment Earnings	10,478	2,254	0
Intergovernmental	1,685,977	136,701	0
Contributions and Donations	0	0	0
Other	68,737	3,030	0
<i>Total Revenues</i>	<u>1,975,192</u>	<u>141,985</u>	<u>0</u>
Expenditures:			
Current:			
General Government	0	0	0
Public Safety	0	0	0
Community Development	0	0	0
Transportation and Street Repair	1,169,523	101,416	0
Public Health and Welfare	0	0	0
Capital Outlay	275,141	77	0
Debt Service:			
Principal Retirement	0	0	0
Interest and Fiscal Charges	899	0	0
<i>Total Expenditures</i>	<u>1,445,563</u>	<u>101,493</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>529,629</u>	<u>40,492</u>	<u>0</u>
Other Financing Sources (Uses):			
Notes Issued	0	0	0
Premium on Debt Issued	0	0	0
Proceeds from Sale of Capital Assets	87,609	0	0
Transfers-In	0	0	0
Transfers-Out	(50,000)	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>37,609</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	567,238	40,492	0
<i>Fund Balances (Deficits) at Beginning of Year</i>	<u>1,244,483</u>	<u>226,295</u>	<u>38,646</u>
<i>Fund Balances (Deficits) at End of Year</i>	<u><u>\$1,811,721</u></u>	<u><u>\$266,787</u></u>	<u><u>\$38,646</u></u>

Cemetery Fund	Local Coronavirus Relief Fund	Neighborhood Stabilization Fund	Neighborhood Stabilization II Fund	Community Development Block Grant Fund	Victim Witness Fund
\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0
25,126	0	0	0	0	0
0	0	0	0	0	0
0	2,758,762	0	0	168,764	136,514
0	0	0	0	0	0
3,695	0	0	0	5,014	10,172
<u>28,821</u>	<u>2,758,762</u>	<u>0</u>	<u>0</u>	<u>173,778</u>	<u>146,686</u>
0	105,768	0	0	0	0
0	2,408,545	0	0	0	251,916
0	11,181	0	0	280,687	0
0	102	0	0	0	0
115,029	0	0	0	0	0
1,051	233,166	0	0	152	2,924
0	0	0	0	0	0
0	0	0	0	0	0
<u>116,080</u>	<u>2,758,762</u>	<u>0</u>	<u>0</u>	<u>280,839</u>	<u>254,840</u>
<u>(87,259)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(107,061)</u>	<u>(108,154)</u>
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
80,400	0	0	0	0	103,080
0	0	0	0	0	0
<u>80,400</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>103,080</u>
<u>(6,859)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(107,061)</u>	<u>(5,074)</u>
<u>56,606</u>	<u>0</u>	<u>47,856</u>	<u>27,053</u>	<u>(28,419)</u>	<u>31,833</u>
<u>\$49,747</u>	<u>\$0</u>	<u>\$47,856</u>	<u>\$27,053</u>	<u>(\$135,480)</u>	<u>\$26,759</u>

(continued)

City of Fairborn, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2020
(Continued)

	Home Fund	Justice Reinvestment and Incentive Grant Fund	Law Enforcement Trust Fund
Revenues:			
Municipal Income Taxes	\$0	\$0	\$0
Fines, Licenses and Permits	0	0	0
Charges for Services	0	0	0
Investment Earnings	0	0	0
Intergovernmental	87,248	88,880	0
Contributions and Donations	0	0	3,879
Other	23,349	0	10,552
<i>Total Revenues</i>	<u>110,597</u>	<u>88,880</u>	<u>14,431</u>
Expenditures:			
Current:			
General Government	0	0	0
Public Safety	0	65,773	5,828
Community Development	107,170	0	0
Transportation and Street Repair	0	0	0
Public Health and Welfare	0	0	0
Capital Outlay	0	0	1,428
Debt Service:			
Principal Retirement	0	0	0
Interest and Fiscal Charges	0	0	0
<i>Total Expenditures</i>	<u>107,170</u>	<u>65,773</u>	<u>7,256</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>3,427</u>	<u>23,107</u>	<u>7,175</u>
Other Financing Sources (Uses):			
Notes Issued	0	0	0
Premium on Debt Issued	0	0	0
Proceeds from Sale of Capital Assets	0	0	0
Transfers-In	0	0	0
Transfers-Out	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	3,427	23,107	7,175
<i>Fund Balances (Deficits) at Beginning of Year</i>	<u>39,302</u>	<u>20,618</u>	<u>46,744</u>
<i>Fund Balances (Deficits) at End of Year</i>	<u>\$42,729</u>	<u>\$43,725</u>	<u>\$53,919</u>

Drug Law Enforcement Fund	Indigent Drivers Alcohol Treatment Fund	Alcohol Enforcement and Education Fund	Federal Forfeitures Fund	Municipal Probation Services Fund	Traffic Intervention Fund
\$0	\$0	\$0	\$0	\$0	\$0
1,477	23,802	1,327	0	66,708	10,446
0	0	0	0	0	0
0	0	0	374	0	0
0	0	0	4,607	0	0
0	0	0	0	0	0
0	0	0	2,121	0	0
<u>1,477</u>	<u>23,802</u>	<u>1,327</u>	<u>7,102</u>	<u>66,708</u>	<u>10,446</u>
0	0	0	0	0	0
0	57,859	0	6,976	91,633	12,084
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	2,121	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>0</u>	<u>57,859</u>	<u>0</u>	<u>9,097</u>	<u>91,633</u>	<u>12,084</u>
<u>1,477</u>	<u>(34,057)</u>	<u>1,327</u>	<u>(1,995)</u>	<u>(24,925)</u>	<u>(1,638)</u>
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>1,477</u>	<u>(34,057)</u>	<u>1,327</u>	<u>(1,995)</u>	<u>(24,925)</u>	<u>(1,638)</u>
<u>6,019</u>	<u>254,827</u>	<u>3,713</u>	<u>37,123</u>	<u>154,057</u>	<u>15,058</u>
<u>\$7,496</u>	<u>\$220,770</u>	<u>\$5,040</u>	<u>\$35,128</u>	<u>\$129,132</u>	<u>\$13,420</u>

(continued)

City of Fairborn, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2020
(Continued)

	Court Legal Research/ Computerization Fund	Court Clerk Computerization Fund	Indigent Driver's Interlock and Alcohol Monitoring Fund
Revenues:			
Municipal Income Taxes	\$0	\$0	\$0
Fines, Licenses and Permits	12,820	71,085	22,001
Charges for Services	0	0	0
Investment Earnings	0	0	0
Intergovernmental	0	0	0
Contributions and Donations	0	0	0
Other	0	0	0
<i>Total Revenues</i>	<u>12,820</u>	<u>71,085</u>	<u>22,001</u>
Expenditures:			
Current:			
General Government	0	35,786	0
Public Safety	7,486	0	15,314
Community Development	0	0	0
Transportation and Street Repair	0	0	0
Public Health and Welfare	0	0	0
Capital Outlay	7,057	12,658	0
Debt Service:			
Principal Retirement	0	0	0
Interest and Fiscal Charges	0	0	0
<i>Total Expenditures</i>	<u>14,543</u>	<u>48,444</u>	<u>15,314</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(1,723)</u>	<u>22,641</u>	<u>6,687</u>
Other Financing Sources (Uses):			
Notes Issued	0	0	0
Premium on Debt Issued	0	0	0
Proceeds from Sale of Capital Assets	0	0	0
Transfers-In	0	0	0
Transfers-Out	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	(1,723)	22,641	6,687
<i>Fund Balances (Deficits) at Beginning of Year</i>	<u>63,576</u>	<u>243,564</u>	<u>80,550</u>
<i>Fund Balances (Deficits) at End of Year</i>	<u><u>\$61,853</u></u>	<u><u>\$266,205</u></u>	<u><u>\$87,237</u></u>

Byrne Justice Assistance Grant Fund	Moving Ohio Forward Fund	Federal Emergency Management Agency Fund	Community Redevelopment Fund	Total Nonmajor Special Revenue Funds
\$0	\$0	\$0	\$0	\$210,000
0	0	0	0	209,666
0	0	0	7,728	32,854
8	0	0	47,055	60,169
5,325	0	49,036	0	5,121,814
0	0	0	0	3,879
0	0	0	0	126,670
5,333	0	49,036	54,783	5,765,052
0	0	0	0	141,554
5,333	0	49,036	0	2,977,783
0	7,053	0	74,275	480,366
0	0	0	0	1,271,041
0	0	0	0	115,029
0	0	0	310,209	845,984
0	0	0	4,032,000	4,032,000
0	0	0	143,523	144,422
5,333	7,053	49,036	4,560,007	10,008,179
0	(7,053)	0	(4,505,224)	(4,243,127)
0	0	0	4,032,000	4,032,000
0	0	0	30,643	30,643
0	0	0	0	87,609
0	0	0	236,799	420,279
0	0	0	0	(50,000)
0	0	0	4,299,442	4,520,531
0	(7,053)	0	(205,782)	277,404
0	19,028	0	2,054,908	4,683,440
\$0	\$11,975	\$0	\$1,849,126	\$4,960,844

City of Fairborn, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2020

	Court Special Projects Fund	General Capital Improvement Fund	Parks and Recreation Improvements Fund
Assets:			
Equity in Pooled Cash and Cash Equivalents	\$305,672	\$793,419	\$450,442
Receivables:			
Other Local Taxes	0	0	9,026
Revenue in Lieu of Taxes	0	0	0
<i>Total Assets</i>	<u>\$305,672</u>	<u>\$793,419</u>	<u>\$459,468</u>
Liabilities:			
Accounts Payable	\$0	\$0	\$15,776
Accrued Wages Payable	3,543	0	0
Intergovernmental Payable	547	0	0
Accrued Interest Payable	0	0	0
Notes Payable	0	0	0
<i>Total Liabilities</i>	<u>4,090</u>	<u>0</u>	<u>15,776</u>
Deferred Inflows of Resources:			
Revenue in Lieu of Taxes	0	0	0
Fund Balances:			
Restricted	301,582	0	0
Committed	0	0	443,692
Assigned	0	793,419	0
Unassigned (Deficit)	0	0	0
<i>Total Fund Balances (Deficits)</i>	<u>301,582</u>	<u>793,419</u>	<u>443,692</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$305,672</u>	<u>\$793,419</u>	<u>\$459,468</u>

Building and Land Fund	Tax Increment Financing Fund	Special Assessment Construction Fund	I-675 Corridor TIF Fund	Total Nonmajor Capital Projects Funds
\$417,017	\$679,808	\$93,328	\$2,820	\$2,742,506
0	0	0	0	9,026
0	870,244	0	107,948	978,192
<u>\$417,017</u>	<u>\$1,550,052</u>	<u>\$93,328</u>	<u>\$110,768</u>	<u>\$3,729,724</u>
\$7,251	\$0	\$740	\$0	\$23,767
0	0	0	0	3,543
0	0	0	0	547
4,835	0	0	6,041	10,876
304,931	0	0	2,090,078	2,395,009
<u>317,017</u>	<u>0</u>	<u>740</u>	<u>2,096,119</u>	<u>2,433,742</u>
0	870,244	0	107,948	978,192
0	679,808	92,588	0	1,073,978
100,000	0	0	0	543,692
0	0	0	0	793,419
0	0	0	(2,093,299)	(2,093,299)
<u>100,000</u>	<u>679,808</u>	<u>92,588</u>	<u>(2,093,299)</u>	<u>317,790</u>
<u>\$417,017</u>	<u>\$1,550,052</u>	<u>\$93,328</u>	<u>\$110,768</u>	<u>\$3,729,724</u>

City of Fairborn, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2020

	Court Special Projects Fund	General Capital Improvement Fund	Parks and Recreation Improvements Fund	Building and Land Fund
Revenues:				
Other Local Taxes	\$0	\$0	\$129,951	\$0
Revenue in Lieu of Taxes	0	0	0	0
Fines, Licenses and Permits	154,665	0	0	0
Charges for Services	0	0	21,635	0
Investment Earnings	0	4,725	4,062	0
Other	0	0	12,609	160
<i>Total Revenues</i>	<u>154,665</u>	<u>4,725</u>	<u>168,257</u>	<u>160</u>
Expenditures:				
Current:				
General Government	268,655	720	0	53,777
Leisure Time Activities	0	0	264	0
Capital Outlay	3,283	1,100	48,010	183,415
Intergovernmental	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	477,298
Interest and Fiscal Charges	0	0	0	16,154
<i>Total Expenditures</i>	<u>271,938</u>	<u>1,820</u>	<u>48,274</u>	<u>730,644</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(117,273)</u>	<u>2,905</u>	<u>119,983</u>	<u>(730,484)</u>
Other Financing Sources:				
Notes Issued	0	0	0	225,000
Premium on Debt Issued	0	0	0	2,536
Transfers-In	0	227,720	0	266,580
<i>Total Other Financing Sources</i>	<u>0</u>	<u>227,720</u>	<u>0</u>	<u>494,116</u>
<i>Net Change in Fund Balances</i>	<u>(117,273)</u>	<u>230,625</u>	<u>119,983</u>	<u>(236,368)</u>
<i>Fund Balances (Deficits) at Beginning of Year</i>	<u>418,855</u>	<u>562,794</u>	<u>323,709</u>	<u>336,368</u>
<i>Fund Balances (Deficits) at End of Year</i>	<u><u>\$301,582</u></u>	<u><u>\$793,419</u></u>	<u><u>\$443,692</u></u>	<u><u>\$100,000</u></u>

Tax Increment Financing Fund	Special Assessment Construction Fund	I-675 Corridor TIF Fund	Total Nonmajor Capital Projects Funds
\$0	\$0	\$0	\$129,951
893,368	0	24,193	917,561
0	0	0	154,665
0	12,830	0	34,465
0	0	0	8,787
0	0	0	12,769
<u>893,368</u>	<u>12,830</u>	<u>24,193</u>	<u>1,258,198</u>
2,551	12,541	7,169	345,413
0	0	0	264
0	0	0	235,808
619,589	0	18,200	637,789
90,000	0	0	567,298
26,437	0	25,795	68,386
<u>738,577</u>	<u>12,541</u>	<u>51,164</u>	<u>1,854,958</u>
<u>154,791</u>	<u>289</u>	<u>(26,971)</u>	<u>(596,760)</u>
0	0	0	225,000
0	0	0	2,536
0	0	50,000	544,300
<u>0</u>	<u>0</u>	<u>50,000</u>	<u>771,836</u>
154,791	289	23,029	175,076
525,017	92,299	(2,116,328)	142,714
<u>\$679,808</u>	<u>\$92,588</u>	<u>(\$2,093,299)</u>	<u>\$317,790</u>

City of Fairborn, Ohio
Nonmajor Fund Descriptions

Internal Service Funds

Internal service funds are used to account for the financing of goods and services provided by one department to other departments within the City.

Equipment Fund

To account for and report charges to other funds for the labor, parts, and overhead to repair and maintain City equipment and vehicles.

Information Technology Fund

To account for and report charges to other funds for information technology services.

Employee Assistance Program Fund

To account for and report the payment of employee assistance programs and other human resource costs associated with employees' health and benefits.

Jefferson Health Plan Fund

To account for and report the operation of the City's self-insurance program for employee health benefits and prescription drugs.

City of Fairborn, Ohio
Combining Statement of Fund Net Position
Internal Service Funds
December 31, 2020

	Equipment Fund	Information Technology Fund	Employee Assistance Program Fund	Jefferson Health Plan Fund	Total
Assets:					
Current Assets					
Equity in Pooled Cash and Cash Equivalents	\$204,791	\$416,996	\$118,805	\$888,829	\$1,629,421
Materials and Supplies Inventory	45,290	0	0	0	45,290
<i>Total Current Assets</i>	<u>250,081</u>	<u>416,996</u>	<u>118,805</u>	<u>888,829</u>	<u>1,674,711</u>
Non-current Assets					
Net Pension Asset	4,320	3,237	0	0	7,557
Nondepreciable Capital Assets	0	5,018	0	0	5,018
Depreciable Capital Assets, Net	48,856	191,180	0	0	240,036
<i>Total Non-current Assets</i>	<u>53,176</u>	<u>199,435</u>	<u>0</u>	<u>0</u>	<u>252,611</u>
<i>Total Assets</i>	<u>303,257</u>	<u>616,431</u>	<u>118,805</u>	<u>888,829</u>	<u>1,927,322</u>
Deferred Outflows of Resources:					
Pension	88,453	66,339	0	0	154,792
OPEB	60,889	45,667	0	0	106,556
<i>Total Deferred Outflows of Resources</i>	<u>149,342</u>	<u>112,006</u>	<u>0</u>	<u>0</u>	<u>261,348</u>
Liabilities:					
Current Liabilities					
Accounts Payable	24,025	281	583	0	24,889
Claims Payable	0	0	0	581,357	581,357
Accrued Wages Payable	12,826	11,102	0	0	23,928
Intergovernmental Payable	2,287	1,954	0	0	4,241
Compensated Absences Payable	27,088	15,196	0	0	42,284
<i>Total Current Liabilities</i>	<u>66,226</u>	<u>28,533</u>	<u>583</u>	<u>581,357</u>	<u>676,699</u>
Long-Term Liabilities					
Compensated Absences Payable	15,487	6,008	0	0	21,495
Net Pension Liability	525,492	394,112	0	0	919,604
Net OPEB Liability	359,211	269,407	0	0	628,618
<i>Total Long-Term Liabilities</i>	<u>900,190</u>	<u>669,527</u>	<u>0</u>	<u>0</u>	<u>1,569,717</u>
<i>Total Liabilities</i>	<u>966,416</u>	<u>698,060</u>	<u>583</u>	<u>581,357</u>	<u>2,246,416</u>
Deferred Inflows of Resources:					
Pension	114,586	85,939	0	0	200,525
OPEB	53,367	40,026	0	0	93,393
<i>Total Deferred Inflows of Resources</i>	<u>167,953</u>	<u>125,965</u>	<u>0</u>	<u>0</u>	<u>293,918</u>
Net Position:					
Net Investment in Capital Assets	48,856	196,198	0	0	245,054
Unrestricted (Deficit)	(730,626)	(291,786)	118,222	307,472	(596,718)
<i>Total Net Position (Deficit)</i>	<u>(\$681,770)</u>	<u>(\$95,588)</u>	<u>\$118,222</u>	<u>\$307,472</u>	<u>(\$351,664)</u>

City of Fairborn, Ohio
Combining Statement of Revenues, Expenses and Changes in Fund Net Position
Internal Service Funds
For the Year Ended December 31, 2020

	Equipment Fund	Information Technology Fund	Employee Assistance Program Fund	Jefferson Health Plan Fund	Total
Operating Revenues:					
Charges for Services	\$1,053,278	\$700,800	\$0	\$3,556,378	\$5,310,456
Other	835	23,739	21,461	439,633	485,668
<i>Total Operating Revenues</i>	<u>1,054,113</u>	<u>724,539</u>	<u>21,461</u>	<u>3,996,011</u>	<u>5,796,124</u>
Operating Expenses:					
Personal Services	668,431	496,356	24,061	0	1,188,848
Contractual Services	41,019	226,422	7,584	885,996	1,161,021
Materials and Supplies	519,623	3,644	0	0	523,267
Claims	0	0	0	3,222,228	3,222,228
Depreciation	7,780	49,947	0	0	57,727
<i>Total Operating Expenses</i>	<u>1,236,853</u>	<u>776,369</u>	<u>31,645</u>	<u>4,108,224</u>	<u>6,153,091</u>
<i>Operating Loss</i>	(182,740)	(51,830)	(10,184)	(112,213)	(356,967)
Non-Operating Revenues:					
Investment Earnings	0	0	1,293	20,081	21,374
<i>Change in Net Position</i>	(182,740)	(51,830)	(8,891)	(92,132)	(335,593)
<i>Net Position (Deficit) at Beginning of Year</i>	<u>(499,030)</u>	<u>(43,758)</u>	<u>127,113</u>	<u>399,604</u>	<u>(16,071)</u>
<i>Net Position (Deficit) at End of Year</i>	<u><u>(\$681,770)</u></u>	<u><u>(\$95,588)</u></u>	<u><u>\$118,222</u></u>	<u><u>\$307,472</u></u>	<u><u>(\$351,664)</u></u>

City of Fairborn, Ohio
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2020

	Equipment Fund	Information Technology Fund	Employee Assistance Program Fund	Jefferson Health Plan Fund	Total
Increase (Decrease) in Cash and Cash Equivalents					
Cash Flows from Operating Activities:					
Cash Received From Interfund Services Provided	\$1,053,278	\$700,800	\$0	\$3,556,378	\$5,310,456
Cash Received From Other Operating Revenues	835	23,739	21,461	439,633	485,668
Cash Payments for Claims	0	0	0	(3,118,196)	(3,118,196)
Cash Payments for Employee Services and Benefits	(571,858)	(426,559)	(24,061)	0	(1,022,478)
Cash Payments to Suppliers	(577,479)	(245,990)	(7,001)	(885,996)	(1,716,466)
<i>Net Cash Provided by (Used for) Operating Activities</i>	(95,224)	51,990	(9,601)	(8,181)	(61,016)
Cash Flows from Capital and Related Financing Activities:					
Acquisition of Capital Assets	0	(6,378)	0	0	(6,378)
Cash Flows from Investing Activities:					
Interest	0	0	1,293	20,081	21,374
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	(95,224)	45,612	(8,308)	11,900	(46,020)
<i>Cash and Cash Equivalents at Beginning of Year</i>	300,015	371,384	127,113	876,929	1,675,441
<i>Cash and Cash Equivalents at End of Year</i>	\$204,791	\$416,996	\$118,805	\$888,829	\$1,629,421
Reconciliation of Operating Loss to Net Cash Provided by (Used for) Operating Activities:					
Operating Loss	(\$182,740)	(\$51,830)	(\$10,184)	(\$112,213)	(\$356,967)
Adjustments to Reconcile Operating Loss to Net Cash Provided by (Used for) Operating Activities:					
Depreciation	7,780	49,947	0	0	57,727
Decrease (Increase) in Assets:					
Materials and Supplies Inventory	21,412	0	0	0	21,412
Net Pension Asset	0	0	0	0	0
Deferred Outflows of Resources - Pension	124,277	93,206	0	0	217,483
Deferred Outflows of Resources - OPEB	56,865	42,648	0	0	99,513
Increase (Decrease) in Liabilities:					
Accounts Payable	(38,249)	(15,924)	583	0	(53,590)
Claims Payable	0	0	0	104,032	104,032
Accrued Wages Payable	2,684	2,810	0	0	5,494
Intergovernmental Payable	284	346	0	0	630
Compensated Absences Payable	5,328	435	0	0	5,763
Net Pension Liability	11,276	8,458	0	0	19,734
Net OPEB Liability	21,858	16,394	0	0	38,252
Deferred Inflows of Resources - Pension	(91,972)	(68,980)	0	0	(160,952)
Deferred Inflows of Resources - OPEB	(34,027)	(25,520)	0	0	(59,547)
<i>Net Cash Provided by (Used for) Operating Activities</i>	(95,224)	51,990	(9,601)	(8,181)	(61,016)

City of Fairborn, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Basis)
General Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Property Taxes	\$868,775	\$868,775	\$0
Other Local Taxes	401,083	400,046	(1,037)
Municipal Income Taxes	8,975,240	9,374,511	399,271
Fines, Licenses and Permits	1,251,324	994,082	(257,242)
Charges for Services	3,609,872	3,409,320	(200,552)
Investment Earnings	234,818	242,054	7,236
Intergovernmental	1,129,148	1,155,438	26,290
Special Assessments	16,354	17,864	1,510
Other	329,319	495,872	166,553
<i>Total Revenues</i>	<u>16,815,933</u>	<u>16,957,962</u>	<u>142,029</u>
Expenditures:			
Current:			
General Government			
City Council			
Personal Services	152,800	151,106	1,694
Contractual Services	63,621	61,370	2,251
Materials and Supplies	6,007	2,723	3,284
<i>Total City Council</i>	<u>222,428</u>	<u>215,199</u>	<u>7,229</u>
Municipal Court			
Personal Services	1,897,958	1,871,335	26,623
Contractual Services	214,313	203,946	10,367
Materials and Supplies	40,008	29,330	10,678
<i>Total Municipal Court</i>	<u>2,152,279</u>	<u>2,104,611</u>	<u>47,668</u>
City Manager's Office			
Personal Services	565,923	559,989	5,934
Contractual Services	39,115	37,568	1,547
Materials and Supplies	11,607	9,507	2,100
<i>Total City Manager's Office</i>	<u>616,645</u>	<u>607,064</u>	<u>9,581</u>
Administration and General Accounting			
Personal Services	710,077	692,330	17,747
Contractual Services	75,656	64,320	11,336
Materials and Supplies	6,511	5,940	571
<i>Total Administration and General Accounting</i>	<u>792,244</u>	<u>762,590</u>	<u>29,654</u>
Utilities Accounting			
Personal Services	272,088	239,889	32,199
Contractual Services	140,157	140,097	60
Materials and Supplies	4,160	4,116	44
<i>Total Utilities Accounting</i>	<u>\$416,405</u>	<u>\$384,102</u>	<u>\$32,303</u>

(continued)

City of Fairborn, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Basis)
General Fund
For the Year Ended December 31, 2020
(Continued)

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
City Income Tax Accounting			
Personal Services	\$161,743	\$157,460	\$4,283
Contractual Services	514,185	505,606	8,579
Materials and Supplies	2,968	2,934	34
<i>Total City Income Tax Accounting</i>	<u>678,896</u>	<u>666,000</u>	<u>12,896</u>
Legal Department			
Personal Services	264,726	249,819	14,907
Contractual Services	49,786	49,786	0
Materials and Supplies	6,050	6,050	0
<i>Total Legal Department</i>	<u>320,562</u>	<u>305,655</u>	<u>14,907</u>
Personnel Department			
Personal Services	239,256	237,404	1,852
Contractual Services	143,681	126,408	17,273
Materials and Supplies	13,706	12,158	1,548
<i>Total Personnel Department</i>	<u>396,643</u>	<u>375,970</u>	<u>20,673</u>
Engineering and Drafting			
Personal Services	563,692	533,392	30,300
Contractual Services	27,306	25,986	1,320
Materials and Supplies	7,256	5,238	2,018
<i>Total Engineering and Drafting</i>	<u>598,254</u>	<u>564,616</u>	<u>33,638</u>
Plant Maintenance			
Personal Services	529,344	392,798	136,546
Contractual Services	227,883	226,989	894
Materials and Supplies	126,284	107,750	18,534
<i>Total Plant Maintenance</i>	<u>883,511</u>	<u>727,537</u>	<u>155,974</u>
Contingency			
Personal Services	85,182	74,531	10,651
Contractual Services	1,235,668	1,225,415	10,253
Materials and Supplies	21,200	7,597	13,603
<i>Total Contingency</i>	<u>1,342,050</u>	<u>1,307,543</u>	<u>34,507</u>
<i>Total General Government</i>	<u>8,419,917</u>	<u>8,020,887</u>	<u>399,030</u>
Leisure Time Activities			
Parks and Recreation			
Personal Services	266,193	255,389	10,804
Contractual Services	157,377	157,126	251
Materials and Supplies	51,196	50,207	989
<i>Total Leisure Time Activities</i>	<u>\$474,766</u>	<u>\$462,722</u>	<u>\$12,044</u>

(continued)

City of Fairborn, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Basis)
General Fund
For the Year Ended December 31, 2020
(Continued)

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Community Development			
Community Development Urban Planner			
Personal Services	\$499,376	\$434,941	\$64,435
Contractual Services	201,804	161,530	40,274
Materials and Supplies	8,391	8,025	366
<i>Total Community Development Urban Planner</i>	<u>709,571</u>	<u>604,496</u>	<u>105,075</u>
Building Inspection and Zoning Enforcement			
Personal Services	368,461	345,012	23,449
Contractual Services	57,660	57,659	1
Materials and Supplies	6,627	6,614	13
<i>Total Building Inspection and Zoning Enforcement</i>	<u>432,748</u>	<u>409,285</u>	<u>23,463</u>
Economic Development			
Personal Services	173,063	169,999	3,064
Contractual Services	151,942	151,942	0
Materials and Supplies	6,150	4,687	1,463
<i>Total Economic Development</i>	<u>331,155</u>	<u>326,628</u>	<u>4,527</u>
<i>Total Community Development</i>	<u>1,473,474</u>	<u>1,340,409</u>	<u>133,065</u>
Capital Outlay	84,226	84,064	162
Debt Service:			
Interest and Fiscal Charges	200,000	141,518	58,482
<i>Total Expenditures</i>	<u>10,652,383</u>	<u>10,049,600</u>	<u>602,783</u>
<i>Excess of Revenues Over Expenditures</i>	<u>6,163,550</u>	<u>6,908,362</u>	<u>744,812</u>
Other Financing Sources (Uses):			
Proceeds from the Sale of Capital Assets	10,000	5,629	(4,371)
Advances-In	31,000	31,000	0
Advances-Out	(929,000)	(110,000)	819,000
Transfers-Out	(9,233,561)	(9,009,579)	223,982
<i>Total Other Financing Sources (Uses)</i>	<u>(10,121,561)</u>	<u>(9,082,950)</u>	<u>1,038,611</u>
<i>Net Change in Fund Balance</i>	<u>(3,958,011)</u>	<u>(2,174,588)</u>	<u>1,783,423</u>
<i>Fund Balance at Beginning of Year</i>	7,535,129	7,535,129	0
<i>Prior Year Encumbrances Appropriated</i>	<u>511,592</u>	<u>511,592</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u>\$4,088,710</u>	<u>\$5,872,133</u>	<u>\$1,783,423</u>

City of Fairborn, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Basis)
Fire and EMS Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Property Taxes	\$2,242,193	\$2,242,193	\$0
Fines, Licenses and Permits	1,200	700	(500)
Charges for Services	1,298,096	1,016,394	(281,702)
Intergovernmental	307,684	307,684	0
Other	128,772	267,872	139,100
<i>Total Revenues</i>	<u>3,977,945</u>	<u>3,834,843</u>	<u>(143,102)</u>
Expenditures:			
Current:			
Public Safety			
Fire Administrative Services			
Personal Services	695,815	692,028	3,787
Contractual Services	492,700	492,052	648
Materials and Supplies	35,503	33,359	2,144
<i>Total Fire Administrative Services</i>	<u>1,224,018</u>	<u>1,217,439</u>	<u>6,579</u>
Fire Life Safety			
Contractual Services	830	830	0
Materials and Supplies	6,747	6,747	0
<i>Total Fire Life Safety</i>	<u>7,577</u>	<u>7,577</u>	<u>0</u>
Fire Operations			
Personal Services	3,494,468	3,422,042	72,426
Contractual Services	97,596	88,121	9,475
Materials and Supplies	161,813	157,254	4,559
<i>Total Fire Operations</i>	<u>3,753,877</u>	<u>3,667,417</u>	<u>86,460</u>
Training			
Contractual Services	7,754	7,003	751
Materials and Supplies	5,055	5,055	0
<i>Total Training</i>	<u>12,809</u>	<u>12,058</u>	<u>751</u>
<i>Total Public Safety</i>	<u>4,998,281</u>	<u>4,904,491</u>	<u>93,790</u>
Capital Outlay	3,480	3,480	0
<i>Total Expenditures</i>	<u>5,001,761</u>	<u>4,907,971</u>	<u>93,790</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(1,023,816)</u>	<u>(1,073,128)</u>	<u>(49,312)</u>
Other Financing Sources:			
Proceeds from the Sale of Capital Assets	2,600	2,655	55
Transfers-In	3,135,000	3,135,000	0
<i>Total Other Financing Sources</i>	<u>3,137,600</u>	<u>3,137,655</u>	<u>55</u>
<i>Net Change in Fund Balance</i>	<u>2,113,784</u>	<u>2,064,527</u>	<u>(49,257)</u>
<i>Fund Balance at Beginning of Year</i>	212,370	212,370	0
<i>Prior Year Encumbrances Appropriated</i>	<u>137,468</u>	<u>137,468</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$2,463,622</u></u>	<u><u>\$2,414,365</u></u>	<u><u>(\$49,257)</u></u>

City of Fairborn, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Basis)
Police Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Property Taxes	\$2,242,193	\$2,242,193	\$0
Charges for Services	30,483	34,197	3,714
Intergovernmental	630,417	637,671	7,254
Other	137,308	302,934	165,626
<i>Total Revenues</i>	<u>3,040,401</u>	<u>3,216,995</u>	<u>176,594</u>
Expenditures:			
Current:			
Public Safety			
Police Administrative Services			
Personal Services	1,043,820	985,176	58,644
Contractual Services	479,547	463,536	16,011
Materials and Supplies	35,900	32,866	3,034
<i>Total Police Administrative Services</i>	<u>1,559,267</u>	<u>1,481,578</u>	<u>77,689</u>
Police Dispatch			
Personal Services	872,216	857,263	14,953
Contractual Services	78,650	77,951	699
<i>Total Police Dispatch</i>	<u>950,866</u>	<u>935,214</u>	<u>15,652</u>
Police Detective Section			
Personal Services	917,650	859,375	58,275
Contractual Services	10,367	8,545	1,822
Materials and Supplies	24,503	20,555	3,948
<i>Total Police Detective Section</i>	<u>952,520</u>	<u>888,475</u>	<u>64,045</u>
Police Patrol Section			
Personal Services	3,587,606	3,483,805	103,801
Contractual Services	14,282	13,309	973
Materials and Supplies	152,441	106,329	46,112
<i>Total Police Patrol Section</i>	<u>3,754,329</u>	<u>3,603,443</u>	<u>150,886</u>
D.A.R.E.			
Personal Services	370,464	358,669	11,795
Contractual Services	120	118	2
<i>Total D.A.R.E.</i>	<u>370,584</u>	<u>358,787</u>	<u>11,797</u>
Violence Against Women Act			
Personal Services	79,997	79,991	6
Contractual Services	264	0	264
<i>Total Violence Against Women Act</i>	<u>80,261</u>	<u>79,991</u>	<u>270</u>
<i>Total Public Safety</i>	<u>\$7,667,827</u>	<u>\$7,347,488</u>	<u>\$320,339</u>

(continued)

City of Fairborn, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Basis)
Police Fund
For the Year Ended December 31, 2020
(Continued)

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Capital Outlay	\$1,989	\$1,989	\$0
<i>Total Expenditures</i>	<u>7,669,816</u>	<u>7,349,477</u>	<u>320,339</u>
<i>Excess of Revenues Under Expenditures</i>	(4,629,415)	(4,132,482)	496,933
Other Financing Sources:			
Transfers-In	<u>4,960,000</u>	<u>4,960,000</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	330,585	827,518	496,933
<i>Fund Balance at Beginning of Year</i>	144,406	144,406	0
<i>Prior Year Encumbrances Appropriated</i>	<u>40,508</u>	<u>40,508</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$515,499</u></u>	<u><u>\$1,012,432</u></u>	<u><u>\$496,933</u></u>

City of Fairborn, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Basis)
County Motor Vehicle Tax Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Municipal Income Taxes	\$2,049,286	\$2,134,072	\$84,786
Fines, Licenses and Permits	50,000	57,077	7,077
Investment Earnings	7,000	29,804	22,804
Intergovernmental	4,325,805	5,358,863	1,033,058
Other	0	32,470	32,470
<i>Total Revenues</i>	<u>6,432,091</u>	<u>7,612,286</u>	<u>1,180,195</u>
Expenditures:			
Current:			
Transportation and Street Repair Administration			
Contractual Services	167,070	156,204	10,866
Maple Ave Phase II Contractual Services	367,597	367,597	0
Colonel Glenn Highway Phase I Enhancements Contractual Services	104,661	104,661	0
Colonel Glenn Highway/Kauffman Avenue Contractual Services	6,589	6,589	0
Broad Street Phase II Contractual Services	378,246	378,246	0
Broad Street Improvements/Sandhill-Spangler Contractual Services	3,968	3,968	0
Maple Avenue Phase I Contractual Services	77,602	77,602	0
Kauffman Avenue Widening Design Contractual Services	370	370	0
Development Inspection Services Contractual Services	74,952	74,952	0
Central Avenue Design Contractual Services	4,132	4,132	0
Yellow Springs Fairfield Road Contractual Services	3,489	3,489	0
Ali Area Roadway Contractual Services	0	0	0
<i>Total Transportation and Street Repair</i>	<u>\$1,188,676</u>	<u>\$1,177,810</u>	<u>\$10,866</u>

(continued)

City of Fairborn, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Basis)
County Motor Vehicle Tax Fund
For the Year Ended December 31, 2020
(Continued)

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Capital Outlay	\$9,291,050	\$9,291,034	\$16
Debt Service:			
Principal Retirement	5,605	5,605	0
<i>Total Expenditures</i>	<u>10,485,331</u>	<u>10,474,449</u>	<u>10,882</u>
<i>Excess of Revenues Under Expenditures</i>	(4,053,240)	(2,862,163)	1,191,077
Other Financing Sources:			
Advances-In	803,146	0	(803,146)
<i>Net Change in Fund Balance</i>	(3,250,094)	(2,862,163)	387,931
<i>Fund Balance at Beginning of Year</i>	807,393	807,393	0
<i>Prior Year Encumbrances Appropriated</i>	<u>2,560,365</u>	<u>2,560,365</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$117,664</u></u>	<u><u>\$505,595</u></u>	<u><u>\$387,931</u></u>

City of Fairborn, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Basis)
Public Safety Police/Fire Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Municipal Income Taxes	\$2,246,485	\$2,344,071	\$97,586
Intergovernmental	0	3,763	3,763
Contributions and Donations	0	500	500
Other	67,670	93,562	25,892
<i>Total Revenues</i>	<u>2,314,155</u>	<u>2,441,896</u>	<u>127,741</u>
Expenditures:			
Current:			
Public Safety			
Police Patrol			
Personal Services	596,276	582,118	14,158
Contractual Services	106,112	103,790	2,322
Materials and Supplies	18,201	16,422	1,779
<i>Total Police Patrol</i>	<u>720,589</u>	<u>702,330</u>	<u>18,259</u>
Fire Operations			
Personal Services	639,898	626,486	13,412
Contractual Services	102,232	99,910	2,322
Materials and Supplies	250,086	249,711	375
<i>Total Fire Operations</i>	<u>992,216</u>	<u>976,107</u>	<u>16,109</u>
<i>Total Public Safety</i>	<u>1,712,805</u>	<u>1,678,437</u>	<u>34,368</u>
Capital Outlay	353,176	340,758	12,418
Debt Service:			
Principal Retirement	2,138,075	2,138,075	0
Interest and Fiscal Charges	58,584	57,679	905
<i>Total Debt Service</i>	<u>2,196,659</u>	<u>2,195,754</u>	<u>905</u>
<i>Total Expenditures</i>	<u>4,262,640</u>	<u>4,214,949</u>	<u>47,691</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(1,948,485)</u>	<u>(1,773,053)</u>	<u>175,432</u>
Other Financing Sources:			
Notes Issued	1,937,328	1,937,328	0
Premium on Debt Issued	22,849	21,834	(1,015)
<i>Total Other Financing Sources</i>	<u>1,960,177</u>	<u>1,959,162</u>	<u>(1,015)</u>
<i>Net Change in Fund Balance</i>	11,692	186,109	174,417
<i>Fund Balance at Beginning of Year</i>	553,433	553,433	0
<i>Prior Year Encumbrances Appropriated</i>	263,741	263,741	0
<i>Fund Balance at End of Year</i>	<u>\$828,866</u>	<u>\$1,003,283</u>	<u>\$174,417</u>

City of Fairborn, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget and Actual (Non-GAAP Basis)
Water Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for Services	\$4,194,091	\$4,095,328	(\$98,763)
Tap-In Fees	40,000	67,862	27,862
Investment Earnings	10,000	28,550	18,550
General Obligation Bonds Issued	2,695,000	2,695,000	0
Notes Issued	5,131,762	5,131,762	0
Premium on Debt Issued	254,439	253,070	(1,369)
Other	101,500	183,576	82,076
<i>Total Revenues</i>	<u>12,426,792</u>	<u>12,455,148</u>	<u>28,356</u>
Expenses:			
Personal Services	1,479,387	1,322,839	156,548
Contractual Services	1,907,015	1,773,754	133,261
Materials and Supplies	269,124	238,306	30,818
Capital Outlay	2,390,582	2,336,635	53,947
Debt Service:			
Principal Retirement	6,079,475	6,079,475	0
Interest and Fiscal Charges	246,269	243,645	2,624
<i>Total Expenses</i>	<u>12,371,852</u>	<u>11,994,654</u>	<u>377,198</u>
<i>Net Change in Fund Equity</i>	54,940	460,494	405,554
<i>Fund Equity at Beginning of Year</i>	2,089,812	2,089,812	0
<i>Prior Year Encumbrances Appropriated</i>	<u>790,375</u>	<u>790,375</u>	<u>0</u>
<i>Fund Equity at End of Year</i>	<u><u>\$2,935,127</u></u>	<u><u>\$3,340,681</u></u>	<u><u>\$405,554</u></u>

City of Fairborn, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget and Actual (Non-GAAP Basis)
Sewer Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for Services	\$6,323,979	\$6,209,255	(\$114,724)
Tap-In Fees	20,000	76,340	56,340
Investment Earnings	11,477	20,042	8,565
General Obligation Bonds Issued	3,522,000	3,522,000	0
Refunding Bonds Issued	6,018,000	6,018,000	0
Notes Issued	3,893,662	3,893,662	0
Premium on Debt Issued	1,118,601	1,117,296	(1,305)
Other	15,000	63,710	48,710
<i>Total Revenues</i>	<u>20,922,719</u>	<u>20,920,305</u>	<u>(2,414)</u>
Expenses:			
Personal Services	1,557,239	1,429,394	127,845
Contractual Services	3,003,035	2,865,970	137,065
Materials and Supplies	485,005	325,766	159,239
Capital Outlay	1,023,749	923,331	100,418
Debt Service:			
Principal Retirement	7,903,475	7,903,475	0
Interest and Fiscal Charges	538,357	537,496	861
Payment to Refunded Bond Escrow Agent	6,730,317	6,730,317	0
<i>Total Expenses</i>	<u>21,241,177</u>	<u>20,715,749</u>	<u>525,428</u>
<i>Net Change in Fund Equity</i>	(318,458)	204,556	523,014
<i>Fund Equity at Beginning of Year</i>	6,901,949	6,901,949	0
<i>Prior Year Encumbrances Appropriated</i>	<u>839,448</u>	<u>839,448</u>	<u>0</u>
<i>Fund Equity at End of Year</i>	<u><u>\$7,422,939</u></u>	<u><u>\$7,945,953</u></u>	<u><u>\$523,014</u></u>

City of Fairborn, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget and Actual (Non-GAAP Basis)
Sanitation Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for Services	\$3,180,594	\$3,234,539	\$53,945
Notes Issued	102,770	102,770	0
Premium on Debt Issued	2,000	1,158	(842)
Other	0	2,913	2,913
<i>Total Revenues</i>	<u>3,285,364</u>	<u>3,341,380</u>	<u>56,016</u>
Expenses:			
Personal Services	194,607	180,766	13,841
Contractual Services	3,421,037	3,398,362	22,675
Materials and Supplies	15,873	10,223	5,650
Capital Outlay	40,357	25,777	14,580
Debt Service:			
Principal Retirement	8,025	8,025	0
Interest and Fiscal Charges	1,200	428	772
<i>Total Expenses</i>	<u>3,681,099</u>	<u>3,623,581</u>	<u>57,518</u>
<i>Net Change in Fund Equity</i>	(395,735)	(282,201)	113,534
<i>Fund Equity at Beginning of Year</i>	539,191	539,191	0
<i>Prior Year Encumbrances Appropriated</i>	<u>389,112</u>	<u>389,112</u>	<u>0</u>
<i>Fund Equity at End of Year</i>	<u><u>\$532,568</u></u>	<u><u>\$646,102</u></u>	<u><u>\$113,534</u></u>

City of Fairborn, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Basis)
Street Maintenance and Repair Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Municipal Income Taxes	\$210,000	\$210,000	\$0
Investment Earnings	6,975	10,478	3,503
Intergovernmental	1,854,610	1,699,838	(154,772)
Other	76,000	68,737	(7,263)
<i>Total Revenues</i>	<u>2,147,585</u>	<u>1,989,053</u>	<u>(158,532)</u>
Expenditures:			
Current:			
Transportation and Street Repair			
General Street Administration			
Personal Services	88,829	82,045	6,784
Contractual Services	111,535	110,939	596
Materials and Supplies	1,350	990	360
<i>Total General Street Administration</i>	<u>201,714</u>	<u>193,974</u>	<u>7,740</u>
Maintenance and Repairs			
Personal Services	564,333	519,088	45,245
Contractual Services	5,620	5,620	0
Materials and Supplies	350,783	263,994	86,789
<i>Total Maintenance and Repairs</i>	<u>920,736</u>	<u>788,702</u>	<u>132,034</u>
Traffic Signs and Signals			
Personal Services	251,202	205,694	45,508
Contractual Services	31,771	31,771	0
Materials and Supplies	33,031	30,541	2,490
<i>Total Traffic Signs and Signals</i>	<u>316,004</u>	<u>268,006</u>	<u>47,998</u>
<i>Total Transportation and Street Repair</i>	<u>1,438,454</u>	<u>1,250,682</u>	<u>187,772</u>
Capital Outlay	369,191	369,191	0
Debt Service:			
Principal Retirement			
Principal Retirement	230,000	230,000	0
Interest and Fiscal Charges	6,730	5,729	1,001
<i>Total Debt Service</i>	<u>236,730</u>	<u>235,729</u>	<u>1,001</u>
<i>Total Expenditures</i>	<u>2,044,375</u>	<u>1,855,602</u>	<u>188,773</u>
<i>Excess of Revenues Over Expenditures</i>	<u>103,210</u>	<u>133,451</u>	<u>30,241</u>
Other Financing Sources (Uses):			
Proceeds from Sale of Capital Assets	2,000	87,609	85,609
Transfers Out	(50,000)	(50,000)	0
<i>Total Other Financing Sources (Uses)</i>	<u>(48,000)</u>	<u>37,609</u>	<u>85,609</u>
<i>Net Change in Fund Balance</i>	55,210	171,060	115,850
<i>Fund Balance at Beginning of Year</i>	873,572	873,572	0
<i>Prior Year Encumbrances Appropriated</i>	177,442	177,442	0
<i>Fund Balance at End of Year</i>	<u>\$1,106,224</u>	<u>\$1,222,074</u>	<u>\$115,850</u>

City of Fairborn, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Basis)
State Highway Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Investment Earnings	\$1,200	\$2,254	\$1,054
Intergovernmental	96,200	137,825	41,625
Other	0	3,030	3,030
<i>Total Revenues</i>	<u>97,400</u>	<u>143,109</u>	<u>45,709</u>
Expenditures:			
Current:			
Transportation and Street Repair			
State Highway Maintenance			
Personal Services	89,388	84,898	4,490
Contractual Services	6,070	5,835	235
Materials and Supplies	37,006	21,639	15,367
<i>Total Transportation and Street Repair</i>	<u>132,464</u>	<u>112,372</u>	<u>20,092</u>
Capital Outlay	498	498	0
<i>Total Expenditures</i>	<u>132,962</u>	<u>112,870</u>	<u>20,092</u>
<i>Net Change in Fund Balance</i>	(35,562)	30,239	65,801
<i>Fund Balance at Beginning of Year</i>	198,480	198,480	0
<i>Prior Year Encumbrances Appropriated</i>	<u>7,359</u>	<u>7,359</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$170,277</u></u>	<u><u>\$236,078</u></u>	<u><u>\$65,801</u></u>

City of Fairborn, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Basis)
Cemetery Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for Services	\$30,100	\$25,126	(\$4,974)
Other	50	3,695	3,645
<i>Total Revenues</i>	<u>30,150</u>	<u>28,821</u>	<u>(1,329)</u>
Expenditures:			
Current:			
Public Health and Welfare			
Cemetery Operations			
Personal Services	99,318	87,035	12,283
Contractual Services	35,505	35,505	0
Materials and Supplies	16,710	13,405	3,305
<i>Total Public Health and Welfare</i>	<u>151,533</u>	<u>135,945</u>	<u>15,588</u>
Capital Outlay	1,947	1,947	0
<i>Total Expenditures</i>	<u>153,480</u>	<u>137,892</u>	<u>15,588</u>
<i>Excess of Revenues Under Expenditures</i>	(123,330)	(109,071)	14,259
Other Financing Sources:			
Transfers-In	80,400	80,400	0
<i>Net Change in Fund Balance</i>	(42,930)	(28,671)	14,259
<i>Fund Balance at Beginning of Year</i>	51,144	51,144	0
<i>Prior Year Encumbrances Appropriated</i>	<u>7,815</u>	<u>7,815</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$16,029</u></u>	<u><u>\$30,288</u></u>	<u><u>\$14,259</u></u>

City of Fairborn, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Basis)
Local Coronavirus Relief Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental	\$2,858,070	\$2,858,070	\$0
Expenditures:			
Current:			
General Government			
Municipal Court			
Personal Services	4,982	4,982	0
Contractual Services	1,774	1,774	0
Materials and Supplies	37,279	37,279	0
<i>Total Municipal Court</i>	44,035	44,035	0
City Manager's Office			
Materials and Supplies	262	262	0
Administration and General Accounting			
Materials and Supplies	26,904	26,904	0
Utilities Accounting			
Contractual Services	10,769	10,769	0
Materials and Supplies	5,498	5,498	0
<i>Total Utilities Accounting</i>	\$16,267	\$16,267	\$0
City Income Tax Accounting			
Materials and Supplies	35	35	0
Personnel Department			
Contractual Services	3,435	3,435	0
Engineering and Drafting			
Materials and Supplies	685	685	0
Plant Maintenance			
Personal Services	7,357	7,357	0
Contractual Services	9	9	0
Materials and Supplies	8,759	8,759	0
<i>Total Plant Maintenance</i>	16,125	16,125	0
Contingency			
Materials and Supplies	2,028	2,028	0
<i>Total General Government</i>	\$109,776	\$109,776	\$0

(continued)

City of Fairborn, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Basis)
Local Coronavirus Relief Fund
For the Year Ended December 31, 2020
(Continued)

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Police Patrol Section			
Materials and Supplies	\$37,903	\$37,903	\$0
Fire Administrative Services			
Materials and Supplies	5,129	5,129	0
Fire Operations			
Personal Services	2,409,706	2,409,706	0
Materials and Supplies	44,207	44,207	0
<i>Total Fire Operations</i>	<u>2,453,913</u>	<u>2,453,913</u>	<u>0</u>
<i>Total Public Safety</i>	<u>2,496,945</u>	<u>2,496,945</u>	<u>0</u>
Community Development			
Community Development Urban Planner			
Personal Services	580	580	0
Materials and Supplies	165	165	0
<i>Total Community Development Urban Planner</i>	745	745	0
Building Inspection and Zoning Enforcement			
Materials and Supplies	9,369	9,369	0
Economic Development			
Materials and Supplies	195	195	0
<i>Total Community Development</i>	<u>10,309</u>	<u>10,309</u>	<u>0</u>
Transportation and Street Repair			
General Street Administration			
Materials and Supplies	106	106	0
Capital Outlay	240,934	240,934	0
<i>Total Expenditures</i>	<u>2,858,070</u>	<u>2,858,070</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance at Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

City of Fairborn, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Basis)
Community Development Block Grant Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental	\$146,360	\$124,419	(\$21,941)
Other	2,600	5,014	2,414
<i>Total Revenues</i>	<u>148,960</u>	<u>129,433</u>	<u>(19,527)</u>
Expenditures:			
Current:			
Community Development			
Entitlement Administration			
Personal Services	38,512	36,352	2,160
Contractual Services	16,156	16,155	1
Materials and Supplies	1,305	1,304	1
<i>Total Entitlement Administration</i>	<u>55,973</u>	<u>53,811</u>	<u>2,162</u>
Neighborhood Betterment			
Contractual Services	4,524	4,524	0
Code Enforcement			
Personal Services	101,896	97,580	4,316
Contractual Services	3,194	3,193	1
Materials and Supplies	1,571	1,560	11
<i>Total Code Enforcement</i>	<u>106,661</u>	<u>102,333</u>	<u>4,328</u>
Entitlement Fair Housing			
Personal Services	4,424	1,976	2,448
Contractual Services	4,835	4,835	0
<i>Total Entitlement Fair Housing</i>	<u>9,259</u>	<u>6,811</u>	<u>2,448</u>
Economic Development			
Contractual Services	57,745	57,745	0
Community Development Home Repair			
Personal Services	22,029	17,244	4,785
Contractual Services	69,878	69,402	476
<i>Total Community Development Home Repair</i>	<u>91,907</u>	<u>86,646</u>	<u>5,261</u>
<i>Total Community Development</i>	<u>326,069</u>	<u>311,870</u>	<u>14,199</u>
Capital Outlay	152	152	0
<i>Total Expenditures</i>	<u>326,221</u>	<u>312,022</u>	<u>14,199</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(\$177,261)</u>	<u>(\$182,589)</u>	<u>(\$5,328)</u>

(continued)

City of Fairborn, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Basis)
Community Development Block Grant Fund
For the Year Ended December 31, 2020
(Continued)

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Other Financing Sources (Uses):			
Advances-In	\$125,000	\$110,000	(\$15,000)
Advances-Out	(31,000)	(31,000)	0
<i>Total Other Financing Sources (Uses)</i>	<u>94,000</u>	<u>79,000</u>	<u>(15,000)</u>
<i>Net Change in Fund Balance</i>	(83,261)	(103,589)	(20,328)
<i>Fund Balance at Beginning of Year</i>	290,961	290,961	0
<i>Prior Year Encumbrances Appropriated</i>	<u>61,605</u>	<u>61,605</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$269,305</u></u>	<u><u>\$248,977</u></u>	<u><u>(\$20,328)</u></u>

City of Fairborn, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Basis)
Victim Witness Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental	\$129,998	\$136,674	\$6,676
Other	4,549	10,172	5,623
<i>Total Revenues</i>	<u>134,547</u>	<u>146,846</u>	<u>12,299</u>
Expenditures:			
Current:			
Public Safety			
Administration			
Personal Services	242,370	237,971	4,399
Contractual Services	15,233	15,231	2
Materials and Supplies	2,724	2,703	21
<i>Total Administration</i>	<u>260,327</u>	<u>255,905</u>	<u>4,422</u>
State Victims Assistance Act			
Contractual Services	424	424	0
Materials and Supplies	1,865	1,865	0
<i>Total State Victims Assistance Act</i>	<u>2,289</u>	<u>2,289</u>	<u>0</u>
<i>Total Public Safety</i>	<u>262,616</u>	<u>258,194</u>	<u>4,422</u>
Capital Outlay	4,350	3,750	600
<i>Total Expenditures</i>	<u>266,966</u>	<u>261,944</u>	<u>5,022</u>
<i>Excess of Revenues Under Expenditures</i>	(132,419)	(115,098)	17,321
Other Financing Sources:			
Transfers-In	110,080	103,080	(7,000)
<i>Net Change in Fund Balance</i>	(22,339)	(12,018)	10,321
<i>Fund Balance at Beginning of Year</i>	26,305	26,305	0
<i>Prior Year Encumbrances Appropriated</i>	<u>4,216</u>	<u>4,216</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$8,182</u></u>	<u><u>\$18,503</u></u>	<u><u>\$10,321</u></u>

City of Fairborn, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Basis)
Home Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental	\$68,498	\$68,497	(\$1)
Other	4,756	23,349	18,593
<i>Total Revenues</i>	<u>73,254</u>	<u>91,846</u>	<u>18,592</u>
Expenditures:			
Current:			
Community Development			
Neighborhood Betterment			
Personal Services	6,880	6,880	0
Contractual Services	100,198	84,711	15,487
<i>Total Expenditures</i>	<u>107,078</u>	<u>91,591</u>	<u>15,487</u>
<i>Net Change in Fund Balance</i>	(33,824)	255	34,079
<i>Fund Balance at Beginning of Year</i>	84,645	84,645	0
<i>Prior Year Encumbrances Appropriated</i>	<u>9,330</u>	<u>9,330</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$60,151</u></u>	<u><u>\$94,230</u></u>	<u><u>\$34,079</u></u>

City of Fairborn, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Basis)
Justice Reinvestment and Incentive Grant Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental	\$88,880	\$88,880	\$0
Expenditures:			
Current:			
Public Safety			
Justice Reinvestment Grant			
Personal Services	65,398	65,177	221
Materials and Supplies	7,740	0	7,740
<i>Total Expenditures</i>	<u>73,138</u>	<u>65,177</u>	<u>7,961</u>
<i>Net Change in Fund Balance</i>	15,742	23,703	7,961
<i>Fund Balance at Beginning of Year</i>	<u>22,318</u>	<u>22,318</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$38,060</u></u>	<u><u>\$46,021</u></u>	<u><u>\$7,961</u></u>

City of Fairborn, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Basis)
Law Enforcement Trust Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Contributions and Donations	\$4,000	\$3,879	(\$121)
Other	21,500	10,552	(10,948)
<i>Total Revenues</i>	<u>25,500</u>	<u>14,431</u>	<u>(11,069)</u>
Expenditures:			
Current:			
Public Safety			
DARE Program			
Contractual Services	4,200	0	4,200
Materials and Supplies	4,000	549	3,451
<i>Total DARE Program</i>	<u>8,200</u>	<u>549</u>	<u>7,651</u>
Safety City Program			
Personal Services	2,886	0	2,886
Contractual Services	9,528	5,527	4,001
Materials and Supplies	6,650	5,276	1,374
<i>Total Safety City Program</i>	<u>19,064</u>	<u>10,803</u>	<u>8,261</u>
<i>Total Public Safety</i>	<u>27,264</u>	<u>11,352</u>	<u>15,912</u>
Capital Outlay	11,200	1,428	9,772
<i>Total Expenditures</i>	<u>38,464</u>	<u>12,780</u>	<u>25,684</u>
<i>Net Change in Fund Balance</i>	(12,964)	1,651	14,615
<i>Fund Balance at Beginning of Year</i>	38,439	38,439	0
<i>Prior Year Encumbrances Appropriated</i>	<u>8,305</u>	<u>8,305</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u>\$33,780</u>	<u>\$48,395</u>	<u>\$14,615</u>

City of Fairborn, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Basis)
Drug Law Enforcement Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Fines, Licenses and Permits	\$3,200	\$1,462	(\$1,738)
Expenditures:			
Capital Outlay	4,500	0	4,500
<i>Net Change in Fund Balance</i>	(1,300)	1,462	2,762
<i>Fund Balance at Beginning of Year</i>	5,984	5,984	0
<i>Fund Balance at End of Year</i>	<u>\$4,684</u>	<u>\$7,446</u>	<u>\$2,762</u>

City of Fairborn, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Basis)
Indigent Drivers Alcohol Treatment Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Fines, Licenses and Permits	\$22,500	\$24,200	\$1,700
Expenditures:			
Current:			
Public Safety			
Law Enforcement			
Contractual Services	116,534	91,534	25,000
<i>Net Change in Fund Balance</i>	(94,034)	(67,334)	26,700
<i>Fund Balance at Beginning of Year</i>	192,025	192,025	0
<i>Prior Year Encumbrances Appropriated</i>	61,001	61,001	0
<i>Fund Balance at End of Year</i>	<u>\$158,992</u>	<u>\$185,692</u>	<u>\$26,700</u>

City of Fairborn, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Basis)
Alcohol Enforcement and Education Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Fines, Licenses and Permits	\$2,500	\$1,394	(\$1,106)
Expenditures:			
Current:			
Capital Outlay	2,500	0	2,500
<i>Net Change in Fund Balance</i>	0	1,394	1,394
<i>Fund Balance at Beginning of Year</i>	3,546	3,546	0
<i>Fund Balance at End of Year</i>	\$3,546	\$4,940	\$1,394

City of Fairborn, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Basis)
Federal Forfeitures Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Investment Earnings	\$1,000	\$374	(\$626)
Intergovernmental	2,000	4,607	2,607
Other	2,800	2,121	(679)
<i>Total Revenues</i>	<u>5,800</u>	<u>7,102</u>	<u>1,302</u>
Expenditures:			
Current:			
Public Safety			
Law Enforcement			
Contractual Services	3,000	0	3,000
Materials and Supplies	12,245	9,211	3,034
<i>Total Public Safety</i>	<u>15,245</u>	<u>9,211</u>	<u>6,034</u>
Capital Outlay	4,000	2,121	1,879
<i>Total Expenditures</i>	<u>19,245</u>	<u>11,332</u>	<u>7,913</u>
<i>Net Change in Fund Balance</i>	(13,445)	(4,230)	9,215
<i>Fund Balance at Beginning of Year</i>	29,484	29,484	0
<i>Prior Year Encumbrances Appropriated</i>	<u>9,871</u>	<u>9,871</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$25,910</u></u>	<u><u>\$35,125</u></u>	<u><u>\$9,215</u></u>

City of Fairborn, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Basis)
Municipal Probation Services Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Fines, Licenses and Permits	\$115,000	\$67,425	(\$47,575)
Expenditures:			
Current:			
Public Safety			
Law Enforcement			
Personal Services	91,346	90,739	607
Contractual Services	8,297	8,297	0
<i>Total Expenditures</i>	99,643	99,036	607
<i>Net Change in Fund Balance</i>	15,357	(31,611)	(46,968)
<i>Fund Balance at Beginning of Year</i>	150,732	150,732	0
<i>Prior Year Encumbrances Appropriated</i>	582	582	0
<i>Fund Balance at End of Year</i>	\$166,671	\$119,703	(\$46,968)

City of Fairborn, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Basis)
Traffic Intervention Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Fines, Licenses and Permits	\$17,000	\$10,741	(\$6,259)
Expenditures:			
Current:			
Public Safety			
Law Enforcement			
Personal Services	12,709	12,084	625
<i>Net Change in Fund Balance</i>	4,291	(1,343)	(5,634)
<i>Fund Balance at Beginning of Year</i>	14,523	14,523	0
<i>Fund Balance at End of Year</i>	<u>\$18,814</u>	<u>\$13,180</u>	<u>(\$5,634)</u>

City of Fairborn, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Basis)
Court Legal Research/Computerization Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Fines, Licenses and Permits	\$16,900	\$13,140	(\$3,760)
Expenditures:			
Current:			
Public Safety			
Municipal Court			
Contractual Services	16,000	14,278	1,722
Capital Outlay	26,550	23,681	2,869
<i>Total Expenditures</i>	42,550	37,959	4,591
<i>Net Change in Fund Balance</i>	(25,650)	(24,819)	831
<i>Fund Balance at Beginning of Year</i>	42,840	42,840	0
<i>Prior Year Encumbrances Appropriated</i>	19,404	19,404	0
<i>Fund Balance at End of Year</i>	\$36,594	\$37,425	\$831

City of Fairborn, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Basis)
Court Clerk Computerization Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Fines, Licenses and Permits	\$99,700	\$72,712	(\$26,988)
Expenditures:			
Current:			
General Government			
Municipal Court			
Personal Services	5,734	5,614	120
Contractual Services	41,650	41,650	0
Materials and Supplies	5,050	5,050	0
<i>Total General Government</i>	52,434	52,314	120
Capital Outlay	48,500	48,500	0
<i>Total Expenditures</i>	100,934	100,814	120
<i>Net Change in Fund Balance</i>	(1,234)	(28,102)	(26,868)
<i>Fund Balance at Beginning of Year</i>	217,937	217,937	0
<i>Prior Year Encumbrances Appropriated</i>	18,735	18,735	0
<i>Fund Balance at End of Year</i>	\$235,438	\$208,570	(\$26,868)

City of Fairborn, Ohio
*Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget and Actual (Non-GAAP Basis)
 Indigent Driver's Interlock and Alcohol Monitoring Fund
 For the Year Ended December 31, 2020*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Fines, Licenses and Permits	\$30,000	\$21,891	(\$8,109)
Expenditures:			
Current:			
Public Safety			
Law Enforcement			
Contractual Services	48,023	48,022	1
<i>Net Change in Fund Balance</i>	(18,023)	(26,131)	(8,108)
<i>Fund Balance at Beginning of Year</i>	63,155	63,155	0
<i>Prior Year Encumbrances Appropriated</i>	19,714	19,714	0
<i>Fund Balance at End of Year</i>	<u>\$64,846</u>	<u>\$56,738</u>	<u>(\$8,108)</u>

City of Fairborn, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Basis)
Byrne Justice Assistance Grant Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Investment Earnings	\$8	\$8	\$0
Intergovernmental	5,325	5,325	0
<i>Total Revenues</i>	5,333	5,333	0
Expenditures:			
Current:			
Public Safety			
Byrne Justice Assistance Grant			
Materials and Supplies	5,333	5,333	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance at Beginning of Year</i>	0	0	0
<i>Prior Year Encumbrances Appropriated</i>	0	0	0
<i>Fund Balance at End of Year</i>	\$0	\$0	\$0

City of Fairborn, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Basis)
Moving Ohio Forward Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:	\$0	\$0	\$0
Expenditures:			
Current:			
Community Development			
Contractual Services	10,803	10,803	0
<i>Net Change in Fund Balance</i>	(10,803)	(10,803)	0
<i>Fund Balance at Beginning of Year</i>	11,975	11,975	0
<i>Prior Year Encumbrances Appropriated</i>	10,803	10,803	0
<i>Fund Balance at End of Year</i>	<u>\$11,975</u>	<u>\$11,975</u>	<u>\$0</u>

City of Fairborn, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Basis)
Federal Emergency Management Agency Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental	\$49,036	\$49,036	\$0
Expenditures:			
Current:			
Public Safety			
Fire Operations			
Personal Services	49,036	49,036	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance at Beginning of Year</i>	0	0	0
<i>Fund Balance at End of Year</i>	\$0	\$0	\$0

City of Fairborn, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Basis)
Community Redevelopment Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for Services	\$10,728	\$7,728	(\$3,000)
Investment Earnings	37,700	47,055	9,355
<i>Total Revenues</i>	<u>48,428</u>	<u>54,783</u>	<u>6,355</u>
Expenditures:			
Current:			
Community Development Neighborhood Betterment Contractual Services	27,424	27,424	0
Family Video Project Contractual Services	33,214	33,214	0
Broad Street Corridor Contractual Services	7,300	7,299	1
Tangible Solutions Contractual Services	6,000	6,000	0
2017 Redevelopment Phase II Contractual Services	23,852	23,852	0
Third & Main Improvements Contractual Services	6,800	6,800	0
<i>Total Community Development</i>	<u>104,590</u>	<u>104,589</u>	<u>1</u>
Capital Outlay	82,214	82,214	0
Debt Service:			
Principal Retirement	4,619,000	4,619,000	0
Interest and Fiscal Charges	154,250	149,343	4,907
<i>Total Debt Service</i>	<u>4,773,250</u>	<u>4,768,343</u>	<u>4,907</u>
<i>Total Expenditures</i>	<u>4,960,054</u>	<u>4,955,146</u>	<u>4,908</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(\$4,911,626)</u>	<u>(\$4,900,363)</u>	<u>\$11,263</u>

(continued)

City of Fairborn, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Basis)
Community Redevelopment Fund
For the Year Ended December 31, 2020
(Continued)

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Other Financing Sources:			
Notes Issued	\$4,582,000	\$4,582,000	\$0
Premium on Debt Issued	33,646	33,646	0
Transfers-In	250,000	236,799	(13,201)
<i>Total Other Financing Sources</i>	<u>4,865,646</u>	<u>4,852,445</u>	<u>(13,201)</u>
<i>Net Change in Fund Balance</i>	(45,980)	(47,918)	(1,938)
<i>Fund Balance at Beginning of Year</i>	89,759	89,759	0
<i>Prior Year Encumbrances Appropriated</i>	<u>48,866</u>	<u>48,866</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$92,645</u></u>	<u><u>\$90,707</u></u>	<u><u>(\$1,938)</u></u>

City of Fairborn, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Basis)
Fire Loss Escrow Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:	\$0	\$0	\$0
Expenditures:			
Current:			
Community Development			
Fire Loss Escrow			
Contractual Services	24,711	24,711	0
<i>Net Change in Fund Balance</i>	(24,711)	(24,711)	0
<i>Fund Balance at Beginning of Year</i>	13,500	13,500	0
<i>Prior Year Encumbrances Appropriated</i>	11,211	11,211	0
<i>Fund Balance at End of Year</i>	\$0	\$0	\$0

City of Fairborn, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Basis)
Uninsured Loss Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Other	\$45,957	\$65,905	\$19,948
Expenditures:			
Current:			
General Government			
Uninsured Loss			
Contractual Services	119,210	119,210	0
<i>Net Change in Fund Balance</i>	(73,253)	(53,305)	19,948
<i>Fund Balance at Beginning of Year</i>	23,637	23,637	0
<i>Prior Year Encumbrances Appropriated</i>	49,616	49,616	0
<i>Fund Balance at End of Year</i>	\$0	\$19,948	\$19,948

City of Fairborn, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Basis)
General Bond Retirement Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for Services	\$89,115	\$87,507	(\$1,608)
Special Assessments	85,935	86,059	124
<i>Total Revenues</i>	<u>175,050</u>	<u>173,566</u>	<u>(1,484)</u>
Expenditures:			
Current:			
General Government			
Special Assessments			
Contractual Services	6,400	1,699	4,701
Debt Service:			
Principal Retirement	81,000	81,000	0
Interest and Fiscal Charges	11,453	11,453	0
<i>Total Debt Service</i>	<u>92,453</u>	<u>92,453</u>	<u>0</u>
<i>Total Expenditures</i>	<u>98,853</u>	<u>94,152</u>	<u>4,701</u>
<i>Net Change in Fund Balance</i>	76,197	79,414	3,217
<i>Fund Balance at Beginning of Year</i>	<u>103,594</u>	<u>103,594</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$179,791</u></u>	<u><u>\$183,008</u></u>	<u><u>\$3,217</u></u>

City of Fairborn, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Basis)
Court Special Projects Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Fines, Licenses and Permits	\$177,550	\$158,466	(\$19,084)
Intergovernmental	54,238	0	(54,238)
<i>Total Revenues</i>	<u>231,788</u>	<u>158,466</u>	<u>(73,322)</u>
Expenditures:			
Current:			
General Government			
Law Enforcement			
Personal Services	215,704	176,953	38,751
Contractual Services	123,650	123,650	0
Materials and Supplies	3,435	3,435	0
<i>Total General Government</i>	<u>342,789</u>	<u>304,038</u>	<u>38,751</u>
Capital Outlay	54,624	54,624	0
<i>Total Expenditures</i>	<u>397,413</u>	<u>358,662</u>	<u>38,751</u>
<i>Net Change in Fund Balance</i>	(165,625)	(200,196)	(34,571)
<i>Fund Balance at Beginning of Year</i>	399,879	399,879	0
<i>Prior Year Encumbrances Appropriated</i>	<u>8,994</u>	<u>8,994</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$243,248</u></u>	<u><u>\$208,677</u></u>	<u><u>(\$34,571)</u></u>

City of Fairborn, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Basis)
General Capital Improvement Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Investment Earnings	\$2,000	\$4,725	\$2,725
Expenditures:			
Current:			
General Government			
General Capital Improvement			
Contractual Services	10,950	10,950	0
Materials and Supplies	40,003	40,003	0
<i>Total General Government</i>	50,953	50,953	0
Capital Outlay	36,100	1,100	35,000
<i>Total Expenditures</i>	87,053	52,053	35,000
<i>Excess of Revenues Under Expenditures</i>	(85,053)	(47,328)	37,725
Other Financing Sources:			
Transfers-In	233,200	227,720	(5,480)
<i>Net Change in Fund Balance</i>	148,147	180,392	32,245
<i>Fund Balance at Beginning of Year</i>	518,164	518,164	0
<i>Prior Year Encumbrances Appropriated</i>	45,733	45,733	0
<i>Fund Balance at End of Year</i>	<u>\$712,044</u>	<u>\$744,289</u>	<u>\$32,245</u>

City of Fairborn, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Basis)
Parks and Recreation Improvements Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Other Local Taxes	\$150,000	\$144,387	(\$5,613)
Charges for Services	18,251	21,635	3,384
Investment Earnings	1,000	4,062	3,062
Other	8,500	12,609	4,109
<i>Total Revenues</i>	<u>177,751</u>	<u>182,693</u>	<u>4,942</u>
Expenditures:			
Current:			
Leisure Time Activities			
Park and Recreation Improvements			
Contractual Services	17,214	10,265	6,949
Materials and Supplies	6,550	6,550	0
<i>Total Leisure Time Activities</i>	<u>23,764</u>	<u>16,815</u>	<u>6,949</u>
Capital Outlay	72,298	72,298	0
<i>Total Expenditures</i>	<u>96,062</u>	<u>89,113</u>	<u>6,949</u>
<i>Net Change in Fund Balance</i>	81,689	93,580	11,891
<i>Fund Balance at Beginning of Year</i>	294,973	294,973	0
<i>Prior Year Encumbrances Appropriated</i>	16,325	16,325	0
<i>Fund Balance at End of Year</i>	<u>\$392,987</u>	<u>\$404,878</u>	<u>\$11,891</u>

City of Fairborn, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Basis)
Building and Land Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Other	\$0	\$160	\$160
Expenditures:			
Current:			
General Government			
Building and Land			
Contractual Services	114,474	113,122	1,352
Materials and Supplies	45,802	45,799	3
<i>Total General Government</i>	<u>160,276</u>	<u>158,921</u>	<u>1,355</u>
Capital Outlay	<u>291,012</u>	<u>249,673</u>	<u>41,339</u>
Debt Service:			
Principal Retirement	633,150	633,150	0
Interest and Fiscal Charges	18,494	16,988	1,506
<i>Total Debt Service</i>	<u>651,644</u>	<u>650,138</u>	<u>1,506</u>
<i>Total Expenditures</i>	<u>1,102,932</u>	<u>1,058,732</u>	<u>44,200</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(1,102,932)</u>	<u>(1,058,572)</u>	<u>44,360</u>
Other Financing Sources:			
Notes Issued	529,078	529,078	0
Premium on Debt Issued	7,500	5,963	(1,537)
Transfers-In	254,500	266,580	12,080
<i>Total Other Financing Sources</i>	<u>791,078</u>	<u>801,621</u>	<u>10,543</u>
<i>Net Change in Fund Balance</i>	<u>(311,854)</u>	<u>(256,951)</u>	<u>54,903</u>
<i>Fund Balance at Beginning of Year</i>	342,786	342,786	0
<i>Prior Year Encumbrances Appropriated</i>	<u>152,527</u>	<u>152,527</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u>\$183,459</u>	<u>\$238,362</u>	<u>\$54,903</u>

City of Fairborn, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Basis)
Tax Increment Financing Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Revenue in Lieu of Taxes	\$275,000	\$273,779	(\$1,221)
Expenditures:			
Current:			
General Government			
Tax Increment Financing			
Contractual Services	6,300	2,563	3,737
Debt Service:			
Principal Retirement	90,000	90,000	0
Interest and Fiscal Charges	26,438	26,437	1
<i>Total Debt Service</i>	116,438	116,437	1
<i>Total Expenditures</i>	122,738	119,000	3,738
<i>Net Change in Fund Balance</i>	152,262	154,779	2,517
<i>Fund Balance at Beginning of Year</i>	525,017	525,017	0
<i>Fund Balance at End of Year</i>	<u>\$677,279</u>	<u>\$679,796</u>	<u>\$2,517</u>

City of Fairborn, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Basis)
Special Assessment Construction Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for Services	\$20,000	\$12,830	(\$7,170)
Expenditures:			
Current:			
General Government			
Special Assessments Construction			
Contractual Services	21,925	21,925	0
<i>Net Change in Fund Balance</i>	(1,925)	(9,095)	(7,170)
<i>Fund Balance at Beginning of Year</i>	82,130	82,130	0
<i>Prior Year Encumbrances Appropriated</i>	10,779	10,779	0
<i>Fund Balance at End of Year</i>	\$90,984	\$83,814	(\$7,170)

City of Fairborn, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Basis)
I-675 Corridor Tax Increment Financing Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Revenue in Lieu of Taxes	\$6,000	\$5,993	(\$7)
Expenditures:			
Current:			
General Government			
Tax Increment Financing			
Contractual Services	7,170	7,169	1
Debt Service:			
Principal Retirement	2,112,000	2,112,000	0
Interest and Fiscal Charges	46,243	46,243	0
<i>Total Expenditures</i>	2,165,413	2,165,412	1
<i>Excess of Revenues Under Expenditures</i>	(2,159,413)	(2,159,419)	(6)
Other Financing Sources:			
Notes Issued	2,082,500	2,082,500	0
Premium on Debt Issued	15,000	11,370	(3,630)
Transfers-In	50,000	50,000	0
<i>Total Other Financing Sources</i>	2,147,500	2,143,870	(3,630)
<i>Net Change in Fund Balance</i>	(11,913)	(15,549)	(3,636)
<i>Fund Balance at Beginning of Year</i>	18,369	18,369	0
<i>Fund Balance at End of Year</i>	\$6,456	\$2,820	(\$3,636)

City of Fairborn, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget and Actual (Non-GAAP Basis)
Equipment Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for Services	\$1,482,655	\$1,053,278	(\$429,377)
Other	500	835	335
<i>Total Revenues</i>	<u>1,483,155</u>	<u>1,054,113</u>	<u>(429,042)</u>
Expenses:			
Personal Services	586,907	571,858	15,049
Contractual Services	52,691	49,494	3,197
Materials and Supplies	535,217	531,883	3,334
Capital Outlay	9,073	8,621	452
<i>Total Expenses</i>	<u>1,183,888</u>	<u>1,161,856</u>	<u>22,032</u>
<i>Net Change in Fund Equity</i>	299,267	(107,743)	(407,010)
<i>Fund Equity at Beginning of Year</i>	243,491	243,491	0
<i>Prior Year Encumbrances Appropriated</i>	<u>56,523</u>	<u>56,523</u>	<u>0</u>
<i>Fund Equity at End of Year</i>	<u><u>\$599,281</u></u>	<u><u>\$192,271</u></u>	<u><u>(\$407,010)</u></u>

City of Fairborn, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget and Actual (Non-GAAP Basis)
Information Technology Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for Services	\$700,800	\$700,800	\$0
Other	0	23,739	23,739
<i>Total Revenues</i>	<u>700,800</u>	<u>724,539</u>	<u>23,739</u>
Expenses:			
Personal Services	437,724	426,559	11,165
Contractual Services	274,964	272,063	2,901
Materials and Supplies	20,322	18,830	1,492
Capital Outlay	130,561	129,634	927
<i>Total Expenses</i>	<u>863,571</u>	<u>847,086</u>	<u>16,485</u>
<i>Net Change in Fund Equity</i>	(162,771)	(122,547)	40,224
<i>Fund Equity at Beginning of Year</i>	302,176	302,176	0
<i>Prior Year Encumbrances Appropriated</i>	<u>69,208</u>	<u>69,208</u>	<u>0</u>
<i>Fund Equity at End of Year</i>	<u><u>\$208,613</u></u>	<u><u>\$248,837</u></u>	<u><u>\$40,224</u></u>

City of Fairborn, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget and Actual (Non-GAAP Basis)
Employee Assistance Program Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Other	\$15,000	\$21,461	\$6,461
Expenses:			
Personal Services	27,150	24,061	3,089
Contractual Services	7,000	7,001	(1)
<i>Total Expenses</i>	34,150	31,062	3,088
<i>Excess of Revenues Under Expenses</i>	(19,150)	(9,601)	9,549
Non-Operating Revenues:			
Investment Earnings	1,000	1,293	293
<i>Net Change in Fund Equity</i>	(18,150)	(8,308)	9,842
<i>Fund Equity at Beginning of Year</i>	127,113	127,113	0
<i>Prior Year Encumbrances Appropriated</i>	0	0	0
<i>Fund Equity at End of Year</i>	\$108,963	\$118,805	\$9,842

City of Fairborn, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget and Actual (Non-GAAP Basis)
Jefferson Health Plan Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for Services	\$3,400,000	\$3,838,935	\$438,935
Other	370,000	407,463	37,463
<i>Total Revenues</i>	<u>3,770,000</u>	<u>4,246,398</u>	<u>476,398</u>
Expenses:			
Contractual Services	892,000	883,283	8,717
Claims	3,120,000	3,093,294	26,706
<i>Total Expenses</i>	<u>4,012,000</u>	<u>3,976,577</u>	<u>35,423</u>
<i>Excess of Revenues Over (Under) Expenses</i>	(242,000)	269,821	511,821
Non-Operating Revenues:			
Investment Earnings	12,000	20,236	8,236
<i>Net Change in Fund Equity</i>	(230,000)	290,057	520,057
<i>Fund Equity at Beginning of Year</i>	<u>611,727</u>	<u>611,727</u>	<u>0</u>
<i>Fund Equity at End of Year</i>	<u><u>\$381,727</u></u>	<u><u>\$901,784</u></u>	<u><u>\$520,057</u></u>

S T A T I S T I C A L S E C T I O N



FAIRBORN

A CITY IN MOTION

STATISTICAL TABLES

This part of the City of Fairborn’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City’s overall financial health.

<u>CONTENTS</u>	<u>PAGES</u>
Financial Trends	202-211
These schedules contain trend information to help the reader understand how the City’s financial performance and well-being have changed over time.	
Revenue Capacity	212-221
These schedules contain information to help the reader assess the City’s most significant local revenue sources, property taxes and income taxes.	
Debt Capacity	222-229
These schedules present information to help the reader assess the affordability of the City’s current levels of outstanding debt and the City’s ability to issue additional debt in the future.	
Demographic and Economic Information	230-233
These schedules offer demographic and economic indicators to help the reader understand the environment within which the City’s financial activities take place.	
Operating information	234-237
These schedules contain service and infrastructure data to help the reader understand how the information in the City’s financial reports relates to the services the City provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

City of Fairborn, Ohio
Net Position by Component
Last Ten Years
(accrual basis of accounting)
Schedule 1

	2011	2012	2013	2014
Governmental Activities				
Net Investment in Capital Assets	\$59,259,234	\$59,885,657	\$60,422,126	\$61,971,834
Restricted	13,249,832	13,272,202	12,832,977	9,206,263
Unrestricted (Deficit)	7,587,718	11,621,608	13,227,049	(7,228,899)
<i>Total Governmental Activities Net Position</i>	<u>\$80,096,784</u>	<u>\$84,779,467</u>	<u>\$86,482,152</u>	<u>\$63,949,198</u>
Business-Type Activities				
Net Investment in Capital Assets	\$12,778,599	\$12,182,697	\$10,370,449	\$10,132,357
Unrestricted	9,037,992	10,509,882	13,781,547	13,991,246
<i>Total Business-Type Activities Net Position</i>	<u>\$21,816,591</u>	<u>\$22,692,579</u>	<u>\$24,151,996</u>	<u>\$24,123,603</u>
Total Primary Government				
Net Investment in Capital Assets	\$72,037,833	\$72,068,354	\$70,792,575	\$72,104,191
Restricted	13,249,832	13,272,202	12,832,977	9,206,263
Unrestricted (Deficit)	16,625,710	22,131,490	27,008,596	6,762,347
<i>Total Primary Government Net Position</i>	<u>\$101,913,375</u>	<u>\$107,472,046</u>	<u>\$110,634,148</u>	<u>\$88,072,801</u>

Note: The City reported the impact of GASB Statement No. 68 beginning in 2014.

Note: The City reported the impact of GASB Statement No. 75 beginning in 2017.

2015	2016	Restated 2017	2018	2019	2020
\$62,817,281	\$62,009,840	\$61,539,877	\$61,482,208	\$63,758,772	\$69,295,825
10,484,017	12,289,605	14,147,204	11,824,721	13,476,539	14,334,026
(7,781,865)	(9,725,679)	(34,010,845)	(38,509,120)	(26,713,492)	(31,752,409)
<u>\$65,519,433</u>	<u>\$64,573,766</u>	<u>\$41,676,236</u>	<u>\$34,797,809</u>	<u>\$50,521,819</u>	<u>\$51,877,442</u>
\$10,497,587	\$11,706,766	\$13,837,167	\$16,390,665	\$17,509,040	\$17,641,805
15,319,546	15,371,576	13,066,731	10,175,839	8,092,813	8,803,099
<u>\$25,817,133</u>	<u>\$27,078,342</u>	<u>\$26,903,898</u>	<u>\$26,566,504</u>	<u>\$25,601,853</u>	<u>\$26,444,904</u>
\$73,314,868	\$73,716,606	\$75,377,044	\$77,872,873	\$81,267,812	\$86,937,630
10,484,017	12,289,605	14,147,204	11,824,721	13,476,539	14,334,026
7,537,681	5,645,897	(20,944,114)	(28,333,281)	(18,620,679)	(22,949,310)
<u>\$91,336,566</u>	<u>\$91,652,108</u>	<u>\$68,580,134</u>	<u>\$61,364,313</u>	<u>\$76,123,672</u>	<u>\$78,322,346</u>

City of Fairborn, Ohio
Changes in Net Position
Last Ten Years
(accrual basis of accounting)
Schedule 2

	2011	2012	2013	2014
Program Revenues:				
Governmental Activities:				
Charges for Services:				
General Government	\$5,006,470	\$5,321,951	\$4,797,028	\$4,894,322
Public Safety	1,580,842	2,242,606	2,277,370	2,056,636
Leisure Time Activities	20,555	20,668	19,345	18,477
Community Development	0	0	0	26,642
Transportation and Street Repair	0	16,031	22,314	26,954
Public Health and Welfare	40,585	41,825	41,267	32,391
Operating Grants, Contributions and Interest	2,729,681	3,202,100	2,863,958	2,706,385
Capital Grants, Contributions and Interest	3,614,136	1,289,877	995,869	1,534,842
Total Governmental Activities Program Revenues	12,992,269	12,135,058	11,017,151	11,296,649
Business-Type Activities:				
Charges for Services:				
Water	3,957,558	4,199,695	4,168,835	4,304,620
Sewer	5,936,952	6,505,548	6,640,578	6,687,253
Sanitation	2,502,118	2,542,620	2,636,893	2,763,166
Operating Grants, Contributions and Interest:				
Sewer	0	0	0	0
Capital Grants, Contributions and Interest:				
Water	43,300	65,235	0	36,480
Sewer	46,865	56,005	0	25,547
Total Business-Type Activities Program Revenues	12,486,793	13,369,103	13,446,306	13,817,066
Total Primary Government Program Revenues	25,479,062	25,504,161	24,463,457	25,113,715
Expenses:				
Governmental Activities:				
General Government	9,358,187	8,905,813	10,125,094	9,957,291
Public Safety	13,148,808	12,978,270	13,969,809	14,285,206
Leisure Time Activities	353,854	332,663	452,199	404,947
Community Development	1,107,951	1,374,945	1,156,363	4,681,346
Transportation and Street Repair	1,858,735	3,421,331	2,617,619	3,328,628
Public Health and Welfare	96,966	96,413	103,185	116,391
Interest and Fiscal Charges	216,742	346,865	270,515	214,784
Intergovernmental	361,216	223,589	0	0
Total Governmental Activities Expenses	26,502,459	27,679,889	28,694,784	32,988,593
Business-Type Activities:				
Water	3,211,043	3,450,401	4,038,081	4,468,043
Sewer	5,334,436	6,635,220	5,578,285	5,484,171
Sanitation	2,550,934	2,449,113	2,721,970	2,572,478
Total Business-Type Activities Expenses	11,096,413	12,534,734	12,338,336	12,524,692
Total Primary Government Expenses	\$37,598,872	\$40,214,623	\$41,033,120	\$45,513,285

2015 (1)	2016	2017	2018 (2)	2019	2020
\$4,958,113	\$5,611,972	\$5,420,422	\$5,568,073	\$5,508,487	\$4,805,169
2,271,404	2,270,773	2,011,779	2,060,653	1,483,093	1,173,567
20,984	19,988	18,251	18,251	18,251	21,635
51,233	38,629	40,423	23,278	7,822	7,728
9,570	31,921	140,092	39,405	40,791	67,189
27,344	35,595	30,829	37,091	31,318	25,126
2,872,341	2,599,657	2,965,454	1,731,052	3,991,262	6,292,655
1,857,083	1,839,159	2,086,792	3,820,146	2,933,630	5,808,958
12,068,072	12,447,694	12,714,042	13,297,949	14,014,654	18,202,027
4,104,119	4,136,284	4,023,734	4,105,891	4,089,684	4,038,762
6,651,226	6,648,955	6,317,030	6,388,028	6,490,299	6,164,239
2,754,574	2,743,135	3,087,225	3,084,525	3,220,143	3,141,815
0	0	0	0	0	0
71,290	52,330	55,690	61,680	94,650	67,862
58,820	43,110	49,110	58,970	85,850	76,340
13,640,029	13,623,814	13,532,789	13,699,094	13,980,626	13,489,018
25,708,101	26,071,508	26,246,831	26,997,043	27,995,280	31,691,045
10,198,666	10,756,212	11,633,948	12,114,843	13,054,969	12,507,997
14,786,740	17,290,189	17,344,091	21,071,688	2,731,748	19,355,872
450,208	461,178	604,199	624,857	536,633	592,840
2,259,182	1,959,838	2,524,337	3,138,321	2,216,799	1,979,004
3,338,726	3,088,426	2,084,305	4,993,499	2,914,006	4,882,868
117,755	122,870	119,619	118,836	149,716	132,351
210,577	247,647	358,433	411,131	418,686	326,744
0	0	0	0	0	0
31,361,854	33,926,360	34,668,932	42,473,175	22,022,557	39,777,676
3,997,386	3,945,132	4,122,433	4,686,146	4,360,322	3,741,712
5,547,509	6,492,400	5,759,142	6,575,149	7,623,935	5,964,822
2,591,785	2,830,336	2,990,997	3,050,745	3,250,759	3,241,273
12,136,680	13,267,868	12,872,572	14,312,040	15,235,016	12,947,807
\$43,498,534	\$47,194,228	\$47,541,504	\$56,785,215	\$37,257,573	\$52,725,483

(continued)

City of Fairborn, Ohio
Changes in Net Position
Last Ten Years
(accrual basis of accounting)
Schedule 2
(Continued)

	2011	2012	2013	2014
Net (Expense)/Revenue				
Governmental Activities	(\$13,510,190)	(\$15,544,831)	(\$17,677,633)	(\$21,691,944)
Business-Type Activities	1,390,380	834,369	1,107,970	1,292,374
Total Primary Government Net Expenses	(12,119,810)	(14,710,462)	(16,569,663)	(20,399,570)
General Revenues and Other Changes in Net Position				
Governmental Activities:				
Property Taxes Levied for:				
General Purposes	1,551,379	822,926	834,730	847,262
Fire and EMS	545,417	2,189,418	2,210,684	2,240,812
Police	340,974	2,189,418	2,210,683	2,240,812
Debt Service	114,364	0	0	0
Street Lighting	124,253	0	0	0
Other Local Taxes	810,109	841,187	823,386	828,945
Revenue in Lieu of Taxes	332,269	379,278	362,657	419,134
Municipal Income Taxes Levied for:				
General Purposes	7,759,131	8,125,170	7,733,646	8,080,790
Street Programs	1,946,526	2,030,750	1,934,815	2,018,698
Public Safety	1,946,525	2,030,749	1,934,815	2,018,698
Grants and Entitlements not				
Restricted to Specific Programs	1,890,415	1,076,446	1,271,868	968,659
Investment Earnings	135,217	63,005	(53,893)	442,641
Other	501,046	479,167	418,299	580,160
Transfers-Internal Activities	0	0	(301,372)	0
Total Governmental Activities	17,997,625	20,227,514	19,380,318	20,686,611
Business-Type Activities:				
Investment Earnings	25,838	23,729	13,118	30,708
Gain on Sale of Capital Assets	0	0	0	0
Other	25,429	17,890	36,957	149,596
Transfers-Internal Activities	0	0	301,372	0
Total Business-Type Activities	51,267	41,619	351,447	180,304
Total Primary Government	18,048,892	20,269,133	19,731,765	20,866,915
Change in Net Position:				
Governmental Activities	4,487,435	4,682,683	1,702,685	(1,005,333)
Business-Type Activities	1,441,647	875,988	1,459,417	1,472,678
Total Primary Government	\$5,929,082	\$5,558,671	\$3,162,102	\$467,345

- (1) Expenses are first impacted by the implementation of GASB Statement No. 68 beginning in 2015.
(2) Expenses are first impacted by the implementation of GASB Statement No. 75 beginning in 2018.

2015 (1)	2016	2017	2018 (2)	2019	2020
(\$19,293,782)	(\$21,478,666)	(\$21,954,890)	(\$29,175,226)	(\$8,007,903)	(\$21,575,649)
1,503,349	355,946	660,217	(612,946)	(1,254,390)	541,211
(17,790,433)	(21,122,720)	(21,294,673)	(29,788,172)	(9,262,293)	(21,034,438)
782,489	818,384	882,524	787,269	877,515	874,479
2,045,353	2,166,795	2,135,521	2,204,623	2,265,445	2,242,869
2,045,353	2,166,795	2,135,522	2,204,623	2,265,445	2,242,869
0	0	0	0	0	0
0	0	0	0	0	0
847,768	841,911	765,467	896,209	842,432	530,386
428,715	411,210	506,595	592,090	728,180	917,561
8,231,278	8,958,104	8,728,866	9,008,285	9,312,525	8,928,799
2,057,256	2,239,665	2,181,914	2,235,800	2,328,539	2,232,172
2,057,248	2,239,665	2,181,913	2,235,797	2,328,538	2,232,171
1,765,047	938,320	808,185	986,697	1,154,261	1,032,952
191,381	(41,272)	279,331	448,000	737,247	298,960
412,129	479,006	645,871	697,406	891,786	1,398,054
0	(685,584)	(283,347)	0	0	0
20,864,017	20,532,999	20,968,362	22,296,799	23,731,913	22,931,272
52,369	75,056	65,800	71,411	63,884	50,472
0	0	22,247	0	0	0
137,812	144,623	199,256	204,141	225,855	251,368
0	685,584	283,347	0	0	0
190,181	905,263	570,650	275,552	289,739	301,840
21,054,198	21,438,262	21,539,012	22,572,351	24,021,652	23,233,112
1,570,235	(945,667)	(986,528)	(6,878,427)	15,724,010	1,355,623
1,693,530	1,261,209	1,230,867	(337,394)	(964,651)	843,051
\$3,263,765	\$315,542	\$244,339	(\$7,215,821)	\$14,759,359	\$2,198,674

City of Fairborn, Ohio
Fund Balances - Governmental Funds
Last Ten Years
(modified accrual basis of accounting)
Schedule 3

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
General Fund				
Nonspendable	\$46,497	\$54,586	\$25,166	\$23,665
Assigned	171,849	262,679	608,978	755,130
Unassigned	<u>3,410,686</u>	<u>7,894,685</u>	<u>9,382,356</u>	<u>10,042,544</u>
Total General Fund	<u>3,629,032</u>	<u>8,211,950</u>	<u>10,016,500</u>	<u>10,821,339</u>
All Other Governmental Funds				
Nonspendable	3,412,502	3,329,972	69,678	200,574
Restricted	7,071,041	7,360,699	7,176,384	6,062,520
Committed	491,291	561,203	254,549	309,296
Assigned	593,902	495,287	586,058	625,356
Unassigned (Deficit)	<u>(3,123,216)</u>	<u>(730,233)</u>	<u>(309,636)</u>	<u>(122,498)</u>
Total all Other Governmental Funds	<u>8,445,520</u>	<u>11,016,928</u>	<u>7,777,033</u>	<u>7,075,248</u>
All Governmental Funds	<u><u>\$12,074,552</u></u>	<u><u>\$19,228,878</u></u>	<u><u>\$17,793,533</u></u>	<u><u>\$17,896,587</u></u>

2015	2016	2017	2018	2019	2020
\$14,298	\$18,950	\$72,838	\$80,503	\$81,612	\$79,090
983,752	2,023,546	2,721,907	1,752,154	3,206,819	525,824
9,480,017	8,378,803	6,936,826	7,342,232	6,052,931	6,978,170
10,478,067	10,421,299	9,731,571	9,174,889	9,341,362	7,583,084
166,271	669,611	162,712	174,023	187,314	118,088
7,295,377	8,206,807	9,172,117	8,202,333	9,169,171	12,310,148
119,119	258,566	432,467	792,265	716,683	593,439
419,469	459,463	633,701	400,326	562,794	793,419
(1,079)	(2,216,842)	(2,101,377)	(3,334,860)	(2,144,747)	(2,228,779)
7,999,157	7,377,605	8,299,620	6,234,087	8,491,215	11,586,315
\$18,477,224	\$17,798,904	\$18,031,191	\$15,408,976	\$17,832,577	\$19,169,399

City of Fairborn, Ohio
Changes in Fund Balances - Governmental Funds
Last Ten Years
(modified accrual basis of accounting)
Schedule 4

	2011	2012	2013	2014
Revenues:				
Property Taxes	\$2,415,919	\$5,235,512	\$5,404,927	\$5,270,213
Other Local Taxes	810,109	841,187	823,386	828,945
Municipal Income Taxes	11,574,407	11,994,955	11,691,107	11,911,179
Revenue in Lieu of Taxes	332,269	379,278	362,657	419,134
Fines, Licenses and Permits	1,638,566	1,639,486	1,679,445	1,809,801
Charges for Services	5,048,274	5,778,812	5,342,261	5,370,812
Investment Earnings	168,589	101,427	(48,747)	488,097
Intergovernmental	6,236,284	6,535,383	4,942,122	4,722,891
Special Assessments	416,412	363,052	321,577	295,972
Contributions and Donations	46,558	9,276	1,427	5,384
Other	501,046	498,594	418,299	580,160
Total Revenues	29,188,433	33,376,962	30,938,461	31,702,588
Expenditures:				
Current:				
General Government	7,025,927	6,410,454	7,359,127	7,121,226
Public Safety	12,379,650	12,282,513	13,351,123	13,496,787
Leisure Time Activities	201,592	169,189	281,564	229,166
Community Development	1,087,343	1,349,975	1,133,762	1,655,251
Transportation and Street Repair	1,763,864	3,309,867	2,607,811	3,258,464
Public Health and Welfare	95,111	94,743	102,948	115,122
Capital Outlay	1,699,918	2,014,611	2,896,232	3,399,872
Intergovernmental	216,742	223,589	215,666	253,670
Debt Service:				
Principal Retirement	2,478,903	1,755,570	3,328,691	2,136,024
Interest and Fiscal Charges	384,476	363,988	321,975	255,058
Issuance Costs	11,510	0	0	0
Total Expenditures	27,345,036	27,974,499	31,598,899	31,920,640
Excess of Revenues				
Over (Under) Expenditures	1,843,397	5,402,463	(660,438)	(218,052)
Other Financing Sources (Uses):				
Special Assessments Bond Issued	320,000	120,000	0	0
Notes Issued	0	0	517,500	310,000
Proceeds of OPWC Loans	0	0	0	0
Premium on Debt Issued	0	16,193	47,589	6,935
Proceeds from the Sale of Capital Assets	22,279	4,484	25,921	4,171
General Obligation Bonds Issued	0	0	1,630,000	0
Refunding Notes Issued	120,000	1,611,186	0	0
Transfers-In	9,644,754	4,870,028	5,878,722	6,654,118
Transfers-Out	(9,644,754)	(4,870,028)	(5,878,722)	(6,654,118)
Total Other Financing Sources (Uses)	462,279	1,751,863	2,221,010	321,106
Prior Year Restatement of Restricted Fund Balance	0	0	(2,995,917)	0
Net Change in Fund Balances	\$2,305,676	\$7,154,326	(\$1,435,345)	\$103,054
Debt Service as a Percentage				
of Noncapital Expenditures	11.2%	8.2%	12.6%	8.4%

2015	2016	2017	2018	2019	2020
\$5,033,037	\$5,146,070	\$5,128,685	\$5,221,852	\$5,320,488	\$5,353,161
847,768	841,911	764,241	897,435	842,432	452,863
12,165,582	13,164,280	13,016,028	13,491,824	13,835,468	13,819,620
428,715	411,210	506,595	592,090	728,180	917,561
1,701,365	1,744,061	2,175,162	1,971,179	1,897,855	1,380,074
5,552,844	5,628,442	5,614,586	5,501,197	5,132,794	4,598,432
184,960	26,256	319,513	533,530	839,251	400,486
5,945,544	4,451,296	5,018,296	5,711,160	6,885,726	12,283,521
197,000	187,020	194,139	184,481	76,842	77,343
11,059	15,565	19,076	17,728	14,443	4,379
412,129	479,006	645,871	697,406	891,786	1,398,054
<u>32,480,003</u>	<u>32,095,117</u>	<u>33,402,192</u>	<u>34,819,882</u>	<u>36,465,265</u>	<u>40,685,494</u>
6,987,945	7,330,640	7,996,512	8,431,402	8,603,326	8,174,372
13,815,117	14,806,908	15,595,103	17,309,839	16,546,058	16,727,483
247,569	268,657	299,904	346,021	382,447	381,855
2,259,829	1,883,239	2,353,386	2,960,163	1,908,212	1,747,146
3,234,742	2,949,365	1,850,948	4,782,492	2,321,291	4,546,730
117,097	118,751	117,643	115,585	125,069	115,029
4,335,287	4,737,193	6,577,806	3,014,662	5,754,076	6,259,878
243,390	235,465	315,411	358,145	436,813	637,789
715,368	676,945	1,025,336	3,806,305	4,152,434	6,597,586
219,918	249,473	337,359	426,430	431,683	417,726
0	0	0	0	0	0
<u>32,176,262</u>	<u>33,256,636</u>	<u>36,469,408</u>	<u>41,551,044</u>	<u>40,661,409</u>	<u>45,605,594</u>
<u>303,741</u>	<u>(1,161,519)</u>	<u>(3,067,216)</u>	<u>(6,731,162)</u>	<u>(4,196,144)</u>	<u>(4,920,100)</u>
0	85,000	0	75,000	89,000	0
270,000	757,515	3,545,000	4,001,225	6,430,981	6,107,000
0	334,832	0	0	0	0
2,155	4,726	32,014	29,571	60,732	54,029
4,741	11,710	5,836	3,151	39,032	95,893
0	0	0	0	0	0
0	0	0	0	0	0
7,370,918	8,581,627	7,723,776	8,051,918	7,733,335	9,059,579
<u>(7,370,918)</u>	<u>(9,292,211)</u>	<u>(8,007,123)</u>	<u>(8,051,918)</u>	<u>(7,733,335)</u>	<u>(9,059,579)</u>
<u>276,896</u>	<u>483,199</u>	<u>3,299,503</u>	<u>4,108,947</u>	<u>6,619,745</u>	<u>6,256,922</u>
0	0	0	0	0	0
<u>\$580,637</u>	<u>(\$678,320)</u>	<u>\$232,287</u>	<u>(\$2,622,215)</u>	<u>\$2,423,601</u>	<u>\$1,336,822</u>
3.4%	3.3%	4.6%	11.0%	13.3%	17.8%

City of Fairborn, Ohio
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Years
Schedule 5

Assessed Year	Real Property		Tangible Personal Property			
	Assessed Value	Estimated Actual Value	Public Utility		General Business	
			Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
2011	\$555,015,130	\$1,585,757,514	\$11,124,480	\$12,641,455	\$552,420	\$883,872
2012	513,212,360	1,466,321,029	11,439,860	12,999,841	0	0
2013	516,359,800	1,475,313,714	14,040,100	15,954,659	0	0
2014	497,344,590	1,420,984,543	14,054,270	15,970,761	0	0
2015	498,165,380	1,423,329,657	14,621,720	16,615,591	0	0
2016	500,809,070	1,430,883,057	15,689,160	17,828,591	0	0
2017	506,280,670	1,446,516,200	16,466,990	18,712,489	0	0
2018	514,907,250	1,471,163,571	17,744,430	20,164,125	0	0
2019	522,658,010	1,493,308,600	19,235,850	21,858,920	0	0
2020	596,282,960	1,703,665,600	19,884,270	22,595,761	0	0

Source: Greene County Auditor

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property.

House Bill 66 combined telecommunications and telephone company property into one classification - telephone company property - and, starting in tax year 2007, reclassified it as general business property rather than public utility property. Telephone company property was phased out over five years beginning in 2007.

The tangible personal property values associated with each year were the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by a 10 percent rollback, a 2 1/2 percent rollback, and homestead exemption before being billed.

Assessed Value	Total Estimated Actual Value	Ratio	Weighted Average Tax Rate (per \$1,000 of assessed value)
\$566,692,030	\$1,599,282,841	35.43	8.80
524,652,220	1,479,320,869	35.47	8.80
530,399,900	1,491,268,373	35.57	8.80
511,398,860	1,436,955,304	35.59	8.80
512,787,100	1,439,945,248	35.61	11.30
516,498,230	1,448,711,648	35.65	11.30
522,747,660	1,465,228,689	35.68	11.30
532,651,680	1,491,327,696	35.72	11.17
541,893,860	1,515,167,520	35.76	11.14
616,167,230	1,726,261,361	35.69	9.95

City of Fairborn, Ohio
Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 of Assessed Valuation)
Last Ten Years
Schedule 6

	2011	2012	2013	2014
Unvoted Millage				
Operating	\$2.50000	\$2.50000	\$2.50000	\$2.50000
Voted Millage - by levy				
1976 Current Expense				
Residential/Agricultural Real	0.0000	0.0000	0.0000	0.0000
Commercial/Industrial and Public Utility Real	0.0000	0.0000	0.0000	0.0000
General Business and Public Utility Personal	0.0000	0.0000	0.0000	0.0000
1976 Street Light				
Residential/Agricultural Real	0.0000	0.0000	0.0000	0.0000
Commercial/Industrial and Public Utility Real	0.0000	0.0000	0.0000	0.0000
General Business and Public Utility Personal	0.0000	0.0000	0.0000	0.0000
1982 Emergency Medical Service				
Residential/Agricultural Real	0.0000	0.0000	0.0000	0.0000
Commercial/Industrial and Public Utility Real	0.0000	0.0000	0.0000	0.0000
General Business and Public Utility Personal	0.0000	0.0000	0.0000	0.0000
1990 Bond Levy (\$1,750,000)				
Residential/Agricultural Real	0.0000	0.0000	0.0000	0.0000
Commercial/Industrial and Public Utility Real	0.0000	0.0000	0.0000	0.0000
General Business and Public Utility Personal	0.0000	0.0000	0.0000	0.0000
2011 Police				
Residential/Agricultural Real	4.40000	4.40000	4.40000	4.40000
Commercial/Industrial and Public Utility Real	4.40000	4.40000	4.40000	4.40000
General Business and Public Utility Personal	4.40000	4.40000	4.40000	4.40000
2011 Fire & EMS				
Residential/Agricultural Real	4.40000	4.40000	4.40000	4.40000
Commercial/Industrial and Public Utility Real	4.40000	4.40000	4.40000	4.40000
General Business and Public Utility Personal	4.40000	4.40000	4.40000	4.40000
<i>Total Voted Millage by Type of Property</i>				
Residential/Agricultural Real	8.80000	8.80000	8.80000	8.80000
Commercial/Industrial and Public Utility Real	8.80000	8.80000	8.80000	8.80000
General Business and Public Utility Personal	8.80000	8.80000	8.80000	8.80000
<i>Total Millage by Type of Property</i>				
Residential/Agricultural Real	11.30000	11.30000	11.30000	11.30000
Commercial/Industrial and Public Utility Real	11.30000	11.30000	11.30000	11.30000
General Business and Public Utility Personal	11.30000	11.30000	11.30000	11.30000
<i>Weighted Average</i>	8.80000	8.80000	8.80000	8.80000

2015	2016	2017	2018	2019	2020
\$2.50000	\$2.50000	\$2.50000	\$2.50000	\$2.50000	\$2.50000
0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
4.40000	4.40000	4.33477	4.33249	4.32000	3.70944
4.40000	4.40000	4.40000	4.38531	4.33935	4.15572
4.40000	4.40000	4.40000	4.38531	4.33935	4.15572
4.40000	4.40000	4.33477	4.33249	4.32000	3.70944
4.40000	4.40000	4.40000	4.38531	4.33935	4.15572
4.40000	4.40000	4.40000	4.38531	4.33935	4.15572
8.80000	8.80000	8.66954	8.66498	8.64000	7.41888
8.80000	8.80000	8.80000	8.77062	8.67869	8.31144
8.80000	8.80000	8.80000	8.77062	8.67869	8.31144
11.30000	11.30000	11.16954	11.16498	11.14000	9.91888
11.30000	11.30000	11.30000	11.27062	11.17869	10.81144
11.30000	11.30000	11.30000	11.27062	11.17869	10.81144
11.30000	11.30000	11.30000	11.17000	11.14000	9.95000

(continued)

City of Fairborn, Ohio
Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 of Assessed Valuation)
Last Ten Years
Schedule 6
(Continued)

Overlapping Rates by Taxing District

	2011	2012	2013	2014
Fairborn City School District				
Residential/Agricultural Real	\$32.2323	\$32.0765	\$32.1015	\$33.1700
Commercial/Industrial and Public Utility Real	33.0970	33.1848	33.5243	34.0200
General Business and Public Utility Personal	52.6500	52.5000	52.5000	52.6500
Greene County Joint Vocational School District				
Residential/Agricultural Real	2.6460	2.6473	2.6494	2.6600
Commercial/Industrial and Public Utility Real	2.8188	2.8285	2.8550	2.8700
General Business and Public Utility Personal	3.4500	3.4500	3.4500	3.4500
General Health District				
Residential/Agricultural Real	0.8000	0.8000	0.8000	0.8000
Commercial/Industrial and Public Utility Real	0.8000	0.8000	0.8000	0.8000
General Business and Public Utility Personal	0.8000	0.8000	0.8000	0.8000
Greene County				
Residential/Agricultural Real	11.2744	11.2772	11.2842	11.6900
Commercial/Industrial and Public Utility Real	11.8825	11.9065	11.9692	12.4100
General Business and Public Utility Personal	12.2500	12.2500	12.2500	12.6500

Source: Greene County Auditor

Note: The rates presented for a particular calendar year are the effective rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

The City's basic property tax rate may be increased only by a majority vote of the City's residents.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes. Real property is reappraised every six years and property values are updated in the third year of each reappraisal.

Overlapping rates are those of local and county governments that apply to property owners within the City.

2015	2016	2017	2018	2019	2020
\$33.1900	\$35.9100	\$35.5983	\$35.3978	\$34.8473	\$36.9964
34.0300	36.7300	36.7839	36.5250	36.0671	39.1783
52.6500	55.3500	55.3500	55.2500	54.5400	59.0900
2.6500	2.6600	2.5606	3.5877	3.5336	3.3452
2.8000	2.7800	2.7896	3.8335	3.7709	3.5452
3.4500	3.4500	3.4500	4.4800	4.4300	4.3200
0.8000	0.8000	0.7702	0.7693	0.7681	0.6860
0.7800	0.7800	0.7765	0.7801	0.7772	0.7459
0.8000	0.8000	0.8000	0.8000	0.8000	0.8000
13.4900	13.4800	12.5810	13.0729	13.0560	11.9282
13.9300	13.8400	13.3735	13.9304	13.8798	13.4069
14.4500	14.4500	14.4500	14.4500	14.4500	14.4500

City of Fairborn, Ohio
Principal Property Tax Payers
 2020 and 2011
 Schedule 7

Taxpayer	2020	
	Assessed Value	Percentage of Total Assessed Value
Dayton Power and Light	\$12,859,260	2.09%
Charter Woods LLC	6,424,780	1.04%
Vectren Energy	6,189,910	1.00%
NL Core Avalon Place LLC	5,511,440	0.89%
Brinley Place LLC	4,088,310	0.66%
2377 Commerce Center Blvd. LLC	3,710,040	0.60%
Fairfield Oakes LLC	3,370,190	0.55%
Stag Fairborn LLC	3,173,710	0.52%
Treibin Limited ADK III	2,777,490	0.45%
US Bank NA Trustee	2,695,410	0.44%
Total Principal Property Tax Payers	50,800,540	8.24%
Total All Others	565,366,690	91.76%
Total Assessed Value	\$616,167,230	100.00%
	2011	
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Wright Executive Hotel	\$10,749,680	2.05%
Dayton Power and Light	9,124,600	1.74%
Charter Woods LLC	6,280,800	1.20%
Wright Patt Credit	4,987,700	0.95%
GE Commercial Finance	4,804,820	0.92%
2600 Paramount Place LLC	4,397,720	0.84%
Maple View Appartments LLC	4,058,050	0.77%
2940 Presidential Drive LLC	3,947,800	0.75%
2970 Presidential Drive LLC	3,822,440	0.73%
2900 Presidential Drive LLC	3,774,660	0.72%
Total Principal Property Tax Payers	55,948,270	10.67%
Total All Others	510,743,760	89.33%
Total Assessed Value	\$566,692,030	100.00%

Source: County Auditor

City of Fairborn, Ohio
Property Tax Levies and Collections
Last Ten Years
Schedule 8

Collection Year	Total Tax Levied (1)	Current Tax Collection (1)	Percent of Current Levy Collected	Delinquent Tax Collection (2)	Total Tax Collections	Percent of Total Collections To Total Levy
2011	\$2,674,411	\$2,292,610	85.72%	\$111,913	\$2,415,927	90.33%
2012	5,710,090	4,942,985	86.57%	269,885	5,235,212	91.68%
2013	5,724,178	5,058,861	88.38%	308,403	5,404,927	94.42%
2014	5,639,412	5,038,661	89.35%	199,257	5,237,918	92.88%
2015	5,447,529	4,795,028	88.02%	207,400	5,002,428	91.83%
2016	5,468,707	4,874,179	89.13%	371,197	5,245,376	95.92%
2017	5,780,266	4,881,684	84.45%	377,457	5,259,141	90.98%
2018	5,165,347	4,996,240	96.73%	208,663	5,204,903	100.77%
2019	5,269,488	5,122,759	97.22%	180,848	5,303,607	100.65%
2020	5,345,732	5,166,585	96.65%	170,834	5,337,419	99.84%

Source: County Auditor

- (1) Current taxes levied and current tax collections do not include rollback and homestead amounts.
- (2) Delinquent tax collections include amounts collected from penalties, interest, and other delinquent collections. The County does not identify delinquent collections by the year for which the tax was levied.



City of Fairborn, Ohio
Income Tax by Payer Type and Income Tax Rate
Last Ten Years
(cash basis of accounting)
Schedule 9

Calendar Year	Individual		Total Individual	Corporate (1)	Partnership (2)	Total	Income Tax Rate
	Withholding	Non-Withholding					
2011	\$9,090,819	\$1,503,761	\$10,594,580	\$788,138	\$0	\$11,382,718	1.50%
2012	9,382,995	1,416,132	10,799,127	875,154	0	11,674,281	1.50%
2013	9,005,623	1,383,442	10,389,065	993,264	0	11,382,329	1.50%
2014	9,499,010	1,424,521	10,923,531	876,994	0	11,800,525	1.50%
2015	9,642,019	1,631,346	11,273,365	810,618	0	12,083,983	1.50%
2016	10,150,511	1,713,279	11,863,791	945,577	0	12,809,368	1.50%
2017	9,969,146	1,741,136	11,710,282	1,077,302	0	12,787,584	1.50%
2018	10,155,797	1,738,788	11,894,585	1,273,677	0	13,168,262	1.50%
2019	10,424,865	1,993,219	12,418,084	946,404	0	13,364,488	1.50%
2020	10,894,417	1,880,815	12,775,232	976,159	0	13,751,391	1.50%

(1) Corporate includes Partnerships, unable to break out the information.

(2) Information not available.

Note: These amounts are reported at net and take into account tax refunds.
Increases in the income tax rate requires voter approval.

City of Fairborn, Ohio
Ratios of Outstanding Debt by Type
Last Ten Years
Schedule 10

Calendar Year	Governmental Activities							
	General Obligation Bonds	Special Assessment Bonds	General Obligation Notes (1)	Special Assessment Notes	Income Tax Revenue Bonds	Tax Increment Financing Revenue Bonds	OPWC Loan	Capital Leases
2011	\$390,466	\$1,394,000	\$2,009,159	\$120,000	\$3,669,437	\$0	\$0	\$395,237
2012	350,350	1,190,000	1,553,293	68,686	2,496,291	0	0	262,874
2013	310,233	1,007,055	448,650	0	1,273,146	1,574,268	0	124,369
2014	200,117	785,943	311,734	0	0	1,486,714	0	90,631
2015	95,000	588,831	270,539	0	0	1,399,160	0	65,825
2016	0	465,719	758,697	0	0	1,311,606	334,832	40,212
2017	0	306,607	3,554,840	0	0	1,224,052	330,676	13,640
2018	0	230,000	4,010,555	0	0	1,131,498	319,467	0
2019	0	269,000	6,455,998	0	0	1,038,944	308,258	0
2020	0	198,000	6,123,661	0	0	946,390	302,653	0

Notes: Details regarding the City's outstanding debt can be found in the notes to the basic financial statements. Population and Personal Income data are presented on Schedule 15.

(1) The General Obligation Notes only include the long-term portion of the notes.

Business-Type Activities

General Obligation Bonds	Special Assessment Bonds	OWDA Loan	OPWC Loan	General Obligation Notes	Capital Leases	Total Primary Government	Percentage of Personal Income	Per Capita
\$9,657,268	\$115,000	\$493,521	\$75,086	\$5,577,000	\$224,744	\$24,120,918	1.97%	\$746
9,519,777	110,000	144,178	58,400	6,536,000	172,031	22,461,880	2.93%	694
15,106,946	100,000	0	41,714	100,211	117,313	20,203,905	2.68%	625
14,639,732	90,000	0	25,028	100,459	60,514	17,790,872	2.02%	543
14,087,518	80,000	0	8,342	2,793,746	1,555	19,390,516	2.19%	583
13,525,304	70,000	0	1,449	6,588,700	950	23,097,469	2.59%	690
12,953,090	60,000	0	0	6,591,852	324	25,035,081	2.82%	751
12,365,876	50,000	0	0	6,828,909	0	24,936,305	2.80%	746
11,763,662	40,000	0	0	6,827,540	0	26,703,402	2.96%	788
18,136,936	30,000	0	0	2,103,947	0	27,841,587	3.03%	822

City of Fairborn, Ohio
*Ratio of General Obligation Bonded Debt to
 Estimated Actual Value and General Obligation Bonded Debt Per Capita
 Last Ten Years
 Schedule 11*

Year	General Bonded Debt	Estimated Actual Value (1)	Population (2)	Ratio of Debt to Estimated Actual Value	Debt Per Capita
2011	\$10,047,734	\$1,599,282,841	32,352	0.63%	\$310.58
2012	9,870,127	1,479,320,869	32,352	0.67%	305.09
2013	15,417,179	1,491,268,373	32,798	1.03%	470.06
2014	14,839,849	1,436,955,304	33,039	1.03%	449.16
2015	14,182,518	1,439,945,248	33,251	0.98%	426.53
2016	13,525,304	1,448,711,648	33,487	0.93%	403.90
2017	12,953,090	1,465,228,689	33,344	0.88%	388.47
2018	12,365,876	1,491,327,696	33,433	0.83%	369.87
2019	11,763,662	1,515,167,520	33,876	0.78%	347.26
2020	18,136,936	1,726,261,361	33,876	1.05%	535.39

Source: (1) Greene County Auditor
 (2) Population estimates provided by U.S. Census Bureau (2010 Census, 2014-2018 Est.)

Source: City Records

Notes: Details regarding the City's outstanding debt can be found in the notes to the basic financial statements. Also, resources have not been externally restricted for the repayment of debt.

City of Fairborn, Ohio
Direct and Overlapping Governmental Activities Debt
 December 31, 2020
 Schedule 12

Jurisdiction	Debt Outstanding	Percentage Applicable to the City of Fairborn (1)	Amount Applicable to the City of Fairborn
Direct Debt:			
City of Fairborn			
Special Assessment Bonds	\$198,000	100.00%	\$198,000
Notes Payable (3)	6,123,661	100.00%	6,123,661
Tax Increment Financing Revenue Bonds	946,390	100.00%	946,390
OPWC Loans	302,653	100.00%	302,653
	<hr/>		<hr/>
Total Direct Debt	7,570,704		7,570,704
	<hr/>		<hr/>
Overlapping Debt:			
Greene County	14,260,000	12.86%	1,833,836
Beavercreek Township	267,375	2.57%	6,872
Beavercreek City School District (2)	69,645,017	31.34%	21,826,748
Fairborn City School District (2)	42,072,011	78.12%	32,866,655
	<hr/>		<hr/>
Total Overlapping Debt	126,244,403		56,534,111
	<hr/>		<hr/>
Grand Total	\$133,815,107		\$64,104,815
	<hr/> <hr/>		<hr/> <hr/>

Source: Greene County Auditor

- (1) Percentages were determined by dividing each overlapping subdivision's assessed valuation within the City by its total assessed valuation.
- (2) The debt outstanding is as of June 30, 2020.
- (3) The General Obligation Notes only include the long-term portion of the notes.

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by residents and businesses should be taken into account.

City of Fairborn, Ohio
Legal Debt Margin Information
Last Ten Years
Schedule 13

	2011	2012	2013	2014
Total Assessed Valuation	\$566,692,030	\$524,652,220	\$530,399,900	\$511,398,860
Overall debt limitation - 10.5% of assessed valuation	59,502,663	55,088,483	55,691,990	53,696,880
Debt Outstanding				
General Obligation Bonds	10,115,000	9,560,082	15,272,286	16,326,563
Income Tax Revenue Bonds	3,585,000	2,440,000	1,245,000	0
Special Assessment Bonds	1,509,000	1,300,000	1,035,000	874,000
Loans Payable	568,607	202,578	41,714	25,028
Bond Anticipation Notes	7,692,762	8,403,500	715,000	410,000
Total Gross Indebtedness	23,470,369	21,906,160	18,309,000	17,635,591
Less Exempt Debt				
General Obligation Bonds	9,725,000	9,210,082	14,962,286	14,639,732
Income Tax Revenue Bonds	3,585,000	2,440,000	1,245,000	0
Special Assessment Bonds	1,509,000	1,300,000	1,035,000	874,000
Loans Payable	568,607	202,578	41,714	25,028
Bond Anticipation Notes	7,692,762	8,403,500	715,000	410,000
Total Exempt Debt	23,080,369	21,556,160	17,999,000	15,948,760
Net Debt Subject to Limitation	390,000	350,000	310,000	1,686,831
Less amount available in the Debt Service Fund	283,373	237,023	295,670	251,075
Total Net Debt Subject to Limitation	106,627	112,977	14,330	1,435,756
Legal debt margin within 10.5% limitation	\$59,396,036	\$54,975,506	\$55,677,660	\$52,261,124
Legal Debt Margin as a Percentage of the Debt Limit	99.8%	99.8%	100.0%	97.3%
Unvoted debt limitation 5.5% of assessed valuation	\$31,168,062	\$28,855,872	\$29,171,995	\$28,126,937
Debt Outstanding	23,470,369	21,906,160	18,309,000	17,635,591
Less Exempt Debt				
General Obligation Bonds	9,725,000	9,210,082	14,962,286	14,639,732
Income Tax Revenue Bonds	3,585,000	2,440,000	1,245,000	0
Special Assessment Bonds	1,509,000	1,300,000	1,035,000	874,000
Loans Payable	568,607	202,578	41,714	25,028
Bond Anticipation Notes	7,692,762	8,403,500	715,000	410,000
Total Exempt Debt	23,080,369	21,556,160	17,999,000	15,948,760
Net Debt Subject to Limitation	390,000	350,000	310,000	1,686,831
Less amount available in the Debt Service Fund	283,373	237,023	295,670	251,075
Total Net Debt Subject to Limitation	106,627	112,977	14,330	1,435,756
Legal debt margin within 5.5% limitation	\$31,061,435	\$28,742,895	\$29,157,665	\$26,691,181
Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limitation	99.7%	99.6%	100.0%	94.9%

Ohio Bond Law sets a limit of 10.5 percent for voted debt and 5.5 percent for unvoted debt.

2015	2016	2017	2018	2019	2020
\$512,787,100	\$516,498,230	\$522,747,660	\$532,651,680	\$541,893,860	\$616,167,230
53,842,646	54,232,314	54,888,504	55,928,426	56,898,855	64,697,559
15,480,000	14,745,000	14,095,000	13,425,000	12,740,000	17,690,000
0	0	0	0	0	0
667,000	534,000	365,000	280,000	309,000	228,000
8,342	336,281	330,676	319,467	308,258	302,653
3,058,900	7,336,518	10,124,003	10,820,100	13,246,856	8,207,000
19,214,242	22,951,799	24,914,679	24,844,567	26,604,114	26,427,653
14,020,000	13,465,000	12,900,000	12,320,000	11,725,000	16,765,000
0	0	0	0	0	0
667,000	534,000	365,000	280,000	309,000	228,000
8,342	336,281	330,676	319,467	308,258	302,653
3,058,900	7,336,518	10,124,003	10,820,100	13,246,856	8,207,000
17,754,242	21,671,799	23,719,679	23,739,567	25,589,114	25,502,653
1,460,000	1,280,000	1,195,000	1,105,000	1,015,000	925,000
195,510	125,934	64,383	112	103,594	183,008
1,264,490	1,154,066	1,130,617	1,104,888	911,406	741,992
\$52,578,156	\$53,078,248	\$53,757,887	\$54,823,538	\$55,987,449	\$63,955,567
97.7%	97.9%	97.9%	98.0%	98.4%	98.9%
\$28,203,291	\$28,407,403	\$28,751,121	\$29,295,842	\$29,804,162	\$33,889,198
19,214,242	22,951,799	24,914,679	24,844,567	26,604,114	26,427,653
14,020,000	13,465,000	12,900,000	12,320,000	11,725,000	16,765,000
0	0	0	0	0	0
667,000	534,000	365,000	280,000	309,000	228,000
8,342	336,281	330,676	319,467	308,258	302,653
3,058,900	7,336,518	10,124,003	10,820,100	13,246,856	8,207,000
17,754,242	21,671,799	23,719,679	23,739,567	25,589,114	25,502,653
1,460,000	1,280,000	1,195,000	1,105,000	1,015,000	925,000
195,510	125,934	64,383	112	103,594	183,008
1,264,490	1,154,066	1,130,617	1,104,888	911,406	741,992
\$26,938,801	\$27,253,337	\$27,620,504	\$28,190,954	\$28,892,756	\$33,147,206
95.5%	95.9%	96.1%	96.2%	96.9%	97.8%

City of Fairborn, Ohio
Pledged Revenue Coverage
Last Ten Years
Schedule 14

OWDA Loan						
Calendar Year	Gross Revenues	Less: Operating Expenses (1)	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2011	\$5,943,585	\$3,670,074	\$2,273,511	\$333,750	\$33,377	6.19%
2012	6,508,691	5,103,267	1,405,424	349,343	17,787	3.83%
2013	6,656,869	4,142,833	2,514,036	144,178	4,242	16.94%
2014	0	0	0	0	0	0.00%
2015	0	0	0	0	0	0.00%
2016	0	0	0	0	0	0.00%
2017	0	0	0	0	0	0.00%
2018	0	0	0	0	0	0.00%
2019	0	0	0	0	0	0.00%
2020	0	0	0	0	0	0.00%

(1) Direct operating expenses do not include depreciation expense.

(2) The Income Tax Revenue bonds were issued and the first principal payment was made in 2005.

Income Tax Revenue Bonds

Municipal Income Taxes (2)	Debt Service Requirements			Coverage
	Principal	Interest	Total	
\$11,574,407	\$1,105,000	\$194,050	\$1,299,050	8.91%
11,994,955	1,145,000	152,613	1,297,613	9.24%
11,691,107	1,195,000	106,813	1,301,813	8.98%
11,911,179	1,245,000	56,025	1,301,025	9.16%
0	0	0	0	0.00%
0	0	0	0	0.00%
0	0	0	0	0.00%
0	0	0	0	0.00%
0	0	0	0	0.00%
0	0	0	0	0.00%

City of Fairborn, Ohio
Demographic and Economic Statistics
Last Ten Years
Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
2011	32,352	\$1,224,264	\$37,842	9.2%
2012	32,352	765,998	23,677	7.5%
2013	32,798	753,009	22,959	7.1%
2014	33,039	880,787	26,659	4.8%
2015	33,251	886,438	26,659	4.1%
2016	33,487	892,730	26,659	4.1%
2017	33,344	888,918	26,659	4.0%
2018	33,433	891,290	26,659	4.6%
2019	33,876	903,100	26,659	3.3%
2020	33,876	917,531	27,085 (5)	7.6%

- Sources:
- (1) Population estimates provided by U.S. Census Bureau (2010 Census, 2014-2018 Est.)
2019-2020: From US Census Bureau Quick Facts Estimates as of July 2019
 - (2) Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts.
 - (3) US Census Bureau Quick Facts 2014-2019
 - (4) Ohio Labor Market Information
 - (5) Information was not available for 2020; the 2019 amount was used as an estimate

City of Fairborn, Ohio

Principal Employers

2020 and 2011

Schedule 16

<hr/> <hr/>	
	2020
Employer	Number of Employees
Wright Patterson AFB	31,000
Wright State University	3,727
Fairborn City Schools	807
Ali Industries	713
Kroger	524
Peerless	489
Morris Home Furniture Co.	458
Ball Aerospace Technologies	362
City of Fairborn	300
I-supply	176
	<hr/>
Total Employees	38,556
	<hr/> <hr/>
<hr/> <hr/>	
	2011
Employer	Number of Employees
Wright Patterson AFB	27,000
Wright State University	2,385
Teleperformance USA Inc.	600
Fairborn City Schools	566
Wright-Patt Credit Union (1)	508
Ball Aerospace Technologies	364
City of Fairborn	237
Morris Home Furniture Co.	167
I-supply	165
Ali Industries	160
	<hr/>
Total Employees	32,152
	<hr/> <hr/>

Source: Community Development Division

(1) Denotes corporate headquarters

Total employment within the City for either year is not available.

City of Fairborn, Ohio
Full-Time Equivalent City Government Employees by Function/Program
Last Ten Years
Schedule 17

Function/Program	2011	2012	2013	2014
General Government				
City Council	1.4	1.4	1.4	1.4
Municipal Court	26.2	26.6	27.1	27.3
City Administration	3.0	3.0	3.0	3.0
Finance	13.2	11.6	12.6	12.6
Legal	2.5	2.0	2.0	2.0
Personnel	1.0	1.0	1.5	1.5
Engineering	5.3	4.5	4.5	4.5
Plant Maintenance	8.4	8.4	8.4	8.4
Victim Witness	2.0	2.0	2.0	2.0
Public Safety (1)				
Police				
Sworn Officers	42.0	43.0	42.0	43.0
Non-Sworn	17.0	12.5	18.5	19.0
Fire	47.5	49.5	51.5	51.5
Community Environment				
Building Inspection	5.4	4.2	4.3	4.0
City Planner	2.3	2.3	2.3	3.5
Neighborhood Betterment	3.5	3.6	4.1	4.2
Economic Development	0.0	0.0	1.5	1.5
Leisure Time Activities				
Parks and Recreation	2.1	2.2	2.5	2.8
Transportation and Street Repair				
Street	10.1	10.4	11.4	12.4
State Highway	1.0	1.0	1.0	1.0
Public Health and Welfare				
Cemetery	1.0	1.0	1.0	1.5
Basic Utility Service				
Water	16.7	15.7	18.7	17.4
Sewer	22.1	21.1	17.8	18.4
Sanitation	1.1	1.6	1.6	1.6
Internal Service				
ITS	2.9	2.9	2.9	3.7
Equipment Services	6.1	5.1	6.1	6.1
Total	243.8	236.6	249.7	254.2

Source: Various City Departments

(1) Information obtained from department annual reports.

2015	2016	2017	2018	2019	2020
1.4	1.4	1.4	1.4	1.4	1.4
28.2	29.2	28.9	28.9	28.9	30.1
3.0	3.0	6.0	5.0	5.0	5.0
12.5	13.0	13.5	13.0	13.0	13.0
2.0	2.0	2.0	2.0	2.0	2.5
2.5	2.0	3.5	3.5	3.5	3.0
5.4	5.5	5.5	5.6	5.6	5.6
8.5	9.5	9.5	9.5	9.5	9.5
2.0	3.5	3.5	3.5	3.5	3.5
46.0	46.0	48.0	48.0	48.0	49.0
19.0	23.0	21.0	21.5	21.5	23.0
54.5	54.0	54.0	54.5	56.0	54.5
4.0	4.0	3.5	4.3	4.3	4.3
4.8	5.3	5.4	5.4	5.4	5.6
3.2	2.3	1.7	1.7	1.9	1.9
2.0	2.2	2.0	2.0	1.5	2.0
2.6	2.6	3.0	3.0	3.0	3.0
11.9	11.9	11.9	11.9	11.9	11.9
1.0	1.0	1.0	1.0	1.0	1.0
1.5	1.5	1.5	1.5	1.5	1.7
17.6	17.6	17.6	17.6	17.6	17.9
18.6	18.6	18.6	18.6	18.6	18.4
2.1	2.1	2.1	2.1	2.1	2.1
3.7	4.0	4.0	4.0	4.0	4.0
6.1	6.6	6.6	6.6	6.6	6.6
<u>264.1</u>	<u>271.8</u>	<u>275.7</u>	<u>276.0</u>	<u>277.3</u>	<u>280.5</u>

City of Fairborn, Ohio
Operating Indicators by Function/Program
Last Ten Years
Schedule 18

Function/Program	2011	2012	2013	2014
General government				
Municipal Court				
Criminal and Traffic Cases	13,388	13,677	13,516	15,187
Criminal and Traffic Trials	62	76	70	70
Criminal and Traffic Receipts (in 000's)	\$2,747	\$2,634	\$2,792	\$2,768
Civil/Small Claims Cases	1,857	1,765	1,672	1,914
Civil/Small Claims Trials	853	819	429	600
Civil/Small Claims Receipts (in 000's)	\$896	\$881	\$743	\$754
Public Safety				
Police				
Calls for Service	32,601	34,709	44,920	49,640
Parking Violations	761	946	1,315	1,439
Traffic Violations	3,947	4,123	5,226	4,585
Criminal Citations	1,362	2,174	2,521	2,640
Training Hours	2,595	3,636	3,391	4,397
Fire				
Emergency Responses	6,464	6,479	6,007	6,479
Inspections	1,300	1,300	1,156	1,087
Training Hours	2,300	2,300	2,064	2,397
Community Environment				
Planning and Development				
Residential Construction Permits Issued	1,125	1,120	984	1,114
Estimated Value of Residential Construction	\$25,238,437	\$18,449,074	\$7,012,006	\$14,450,637
Commercial Construction Permits Issued	389	395	395	433
Estimated value of Commercial Construction	\$5,285,194	\$18,962,948	\$7,012,006	\$5,078,437
Parks and Recreation				
Softball Registrations	64	63	54	25
Weekday Fast-Pitch Registrations (youth) (1)	0	0	0	26
Weekend Softball Tournaments	72	72	61	35
Water				
New Connections	62	68	63	93
Water Main Breaks	33	55	88	53
Average Daily Consumption (millions of gallons)	2.415	3.600	3.400	3.460
Peak Daily Consumption (millions of gallons)	4.012	4.900	5.110	4.310
Total Water Treated (millions of gallons)	1,200	1,359	1,213	1,140
Average Daily Treatment (millions of gallons)	3.5	3.7	3.5	3.5
Hydrants Flushed	1,500	1,503	1,029	1,496
Sewer				
Total Water Treated (millions of gallons)	1,943	1,479	1,524	1,479
Average Daily Treatment (millions of gallons)	5.3	4.0	4.2	4.4

Source: Various City Departments

(1) New youth softball category added in 2014

2015	2016	2017	2018	2019	2020
14,258	17,124	18,156	16,920	15,605	12,109
47	52	58	65	29	18
\$2,801	\$2,738	\$3,340	\$3,172	\$2,674	\$2,125
1,735	2,036	1,767	1,919	2,117	1,318
115	133	85	49	100	16
\$822	\$903	\$1,045	\$1,098	\$1,167	\$913
49,038	52,754	55,603	56,863	53,834	52,110
1,272	1,444	1,726	1,361	1,309	719
4,302	4,085	4,955	4,187	4,326	3,017
2,462	2,410	3,300	2,975	2,889	2,315
5,084	6,632	6,312	5,869	6,302	4,469
6,861	7,018	7,327	7,043	7,015	6,350
646	676	459	526	294	41
2,831	6,888	7,346	5,382	1,245	874
1,086	1,452	1,590	1,386	1,506	1,141
\$14,299,730	\$22,288,216	\$25,520,088	\$31,030,516	\$30,790,722	\$26,122,312
457	461	513	320	429	287
\$19,682,700	\$22,279,340	\$31,474,180	\$23,637,850	\$68,315,719	\$32,589,425
28	28	25	37	26	27
21	16	16	24	20	25
36	22	21	24	22	11
40	68	55	80	111	89
59	43	56	55	45	37
3.290	3.180	2.360	3.132	3.133	2.050
4.680	4.340	3.770	4.780	4,080	3
1,200	1,160	1,020	1,178	1,137	1,180
3.3	3.2	2.8	3.3	3.1	3.2
1,482	1,465	1,465	1,465	1,472	415
1,600	1,508	1,599	1,700	1,668	1,474
4.4	4.1	4.4	4.7	4.7	4.0

City of Fairborn, Ohio
Capital Assets Statistics by Function/Program
Last Ten Years
Schedule 19

Function/Program	2011	2012	2013	2014	2015
Police					
Stations	1	1	1	1	1
Patrol units	13	13	13	13	14
Fire Stations	4	4	4	4	4
Public Works					
Area of City (square miles)	13.41	13.41	13.53	14.01	14.71
Streets (lane miles)	297.27	298.15	299.24	299.52	300.00
Streetlights	2,514	2,552	2,553	2,553	2,768
Parks and Recreation					
Number of Parks ¹	20	20	20	20	20
Acreage	712.33	714.33	714.33	714.33	719.11
Playgrounds	19	19	19	20	20
Baseball/softball diamonds ²	15	15	11	11	10
Soccer/football fields	12	12	12	12	12
Number of Tennis Courts ³	14	14	14	14	10
Basketball Courts	0	0	0	0	0
Pickle Ball Court	0	0	0	0	0
Amphitheater at Community Park	0	0	0	0	0
Fitness Court at Central Park	0	0	0	0	0
Municipal Water Department					
Daily Treatment Capacity (millions of gallons)	6.50	6.50	6.50	6.50	6.50
Water Mains (miles)	151.78	152.26	152.96	154.06	155.84
Fire hydrants	1,493	1,493	1,500	1,505	1,505
Sewers					
Daily Treatment Capacity (millions of gallons)	6.00	6.00	6.00	6.00	6.00
Storm Sewers (miles)	113.82	114.60	114.60	115.08	117.42
Sanitary Sewers (miles)	138.02	138.65	138.81	138.93	139.15

Source: Various City Departments

¹ Includes parks, wetlands and reserves. Excludes Bikeway

² Three fields have been restored and are in service again

³ Four courts have been restored and are in service again

2016	2017	2018	2019	2020
1	1	1	1	1
14	15	15	15	15
4	4	4	4	4
14.73	14.73	14.73	14.73	14.73
301.34	302.11	304.09	305.12	308.68
2,781	2,781	2,797	2,802	2,815
19	21	21	21	23
689.25	773.41	773.41	781.41	781.41
20	21	21	21	21
12	15	15	15	15
12	12	12	12	12
10	14	14	14	14
0	13	13	13	13
0	2	4	4	4
0	1	1	1	1
0	0	0	1	1
6.50	6.50	6.50	6.50	6.50
158.06	158.40	159.27	161.31	162.47
1,465	1,545	1,531	1,549	1,738
6.00	6.00	6.00	6.00	6.00
121.76	123.00	126.33	127.60	129.08
141.46	141.80	142.93	143.11	144.12





**City of Fairborn
Finance Department
44 West Hebble Avenue
Fairborn, Ohio 45324
Telephone: (937) 754-3005
www.fairbornoh.gov**

OHIO AUDITOR OF STATE KEITH FABER



CITY OF FAIRBORN

GREENE COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 8/10/2021

88 East Broad Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

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